2

UNIVERSITY OF MICHIGAN
NOV 2 1954
BUSINESS ADMINISTRATION LIBRARY

MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 180 Number 5373 New York 7, N. Y., Monday, November 1, 1954 Price $1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—"Spin-Off" Approved—

The stockholders on Oct. 20 authorized the "spin-off" of assets of the company's Hall-Scott division into a new company to be called the Hall-Scott Motors Co.

The stockholders were told directors soon would fix the record date for distribution of the Hall-Scott stock, subject to tax clearance.

Under the plan, the assets and business of the Hall-Scott division, which manufactures heavy-duty engines, will be transferred to the new company in exchange for 1,003,434 shares of its common stock and $1,003,434 of debentures. The common stock then will be distributed to ACF-Brill stockholders on a share-for-share basis. ACF-Brill will retain the debentures.

The Hall-Scott Motors Co. will have an authorized capital of 2,000,000 common shares, $1 par value, and $2,000,000 debentures.

The new company also will assume "certain current liabilities," including $307,847 due ACF-Brill from the Hall-Scott division on June 30.

Hall-Scott will continue to make heavy-duty gasoline and butane engines and ACF-Brill "will continue to seek to obtain and perform Government contracts directly and as a subcontract for others." This work will be done at ACF-Brill's former Philadelphia plant, now sold but a portion of it under lease until the end of 1954, or in other leased space, the company said.

For the six months ended June 30, a pro forma statement showed Hall-Scott's sales at $5,216,000 on which it earned $173,000, or 17 cents per share, based on the contemplated 1,003,434 common shares to be outstanding.

For the same period, ACF-Brill reported combined sales, including Hall-Scott, of $11,846,000 and net earnings of $958,000, or $1.02 per share based on present capitalization. The first six months is not indicative of results for all 1954, the company stated, because it includes major Government contracts substantially completed in the Philadelphia plant prior to mid-year and about $506,000 of other income which is "substantially non-recurring." First half operations also had the benefit of tax adjustments equivalent to about 27 cents per share, the statement said.

The Hall-Scott debentures to be issued under the spin-off would have a 15-year maturity, be redeemable in instalments by sinking fund, or voluntarily at 105% of par, plus interest in the first year, decreasing one-half of 1% annually for the next four years, and thereafter decreasing one-fourth of 1% annually. The plan also provides for the possible issuance of additional debentures by the Hall-Scott board.—V. 180, p. 997.

Aetna Industrial Corp.—Acquisitions—

The corporation on Oct. 17 announced the acquisition of DeLuxe for Bays, Inc. (formerly known as DeLuxe Wash Suit Co., Inc.) and DeLuxe Ranch Togs, Inc., both of New York City, through purchase of 100% of outstanding stock.

These acquisitions by Aetna Industrial Corp. adds two important links in ownership in the boys' outerwear field. In 1952, Aetna acquired The Kaynee Co., Cleveland, Ohio (founded in 1888).

Both the DeLuxe companies and Kaynee will be managed and operated independently of each other.

Herman Kahn has been named President of The Kaynee Co. and Executive Vice-President of DeLuxe for Boys, Inc. and DeLuxe Ranch Togs, Inc. Leon G. Kahn has been named President of the DeLuxe companies and Executive Vice-President of Kaynee. —V. 179, p. 389.

Allied Chemical & Dye Corp.—Earnings Lower—

Period End. Sept. 30—	1954—3 Months—1953		1954—9 Months—1953	
	$	$	$	$
Sales & oper. revs.	127,658,296	139,634,673	399,414,436	411,295,748
Cost of goods sold & oper., sell., gen. & admin. exp.	103,149,377	110,400,374	321,304,484	328,296,917
Deprec., depl. & amort.	7,878,675	5,925,620	22,755,777	15,664,737
Gross inc. fr. opers.	16,630,244	23,308,679	55,354,175	67,334,094
Div., int. & miscell. inc.	882,407	1,704,128	3,676,805	4,227,614
Profit from sale of securities	------	------	2,838,745	------
Total	17,512,651	25,012,807	61,869,725	71,561,708
Int. & exp. on bonds & loans	1,794,932	2,169,164	5,466,692	4,577,216
Federal income taxes	6,497,192	10,506,504	24,487,522	31,487,389
Fed. excess prof. taxes	------	317,777	------	1,758,294
Net income	9,220,527	12,019,362	31,915,511	33,738,809
Avge. no. shs. outstg.	9,101,233	8,856,469	8,940,026	8,856,423
Earnings per share	$1.01	$1.36	$3.57	$3.81

—V. 180, p. 621.

Allied Products Corp. (& Subs.)—Earnings Up—

Nine Months Ended Sept. 30—	1954	1953
Consolidated net sales	$13,694,533	$15,856,171
Estimated income before Federal income taxes	1,609,241	2,125,521
Estimated Federal taxes on income	*859,637	1,522,575
Estimated net income	$749,604	$602,946
†Earnings per share of common stock	$2.26	$1.82

*After deducting $40,000 in 1954 provided in prior years, no longer required. †Based on shares outstanding Sept. 30, 1954.—V. 180, p. 905.

Aluminum Industries, Inc.—New President, etc.—

Harrison O. Ash has been elected President and General Manager to succeed John W. Craig, who had recently resigned, effective Nov. 1, to become Vice-President and General Manager of the RCA-Victor Home Appliance Division of Radio Corp. of America.

The acquisition of a large stock interest in Aluminum Industries, Inc., by Walter E. Schott, Cincinnati industrialist and investor, his two sons, Walter, Jr., and Charles, and Mr. Ash, his associate, was also announced. The purchase was made in the name of the Champion Industries, Inc., which controls a totally owned subsidiary, Continental Electric Co., Toronto, Canada, manufacturer of vacuum cleaners, and operates, as a division of Champion, the Brownell Co., Dayton, Ohio, manufacturer of stoker and boiler parts. Champion Industries, Inc., with offices in Cleveland and Cincinnati, is owned jointly by Schott and his family and Mr. Ash.—V. 178, p. 1565.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	17
New York Stock Exchange (Bonds)	29
American Stock Exchange	33
Boston Stock Exchange	38
Cincinnati Stock Exchange	38
Detroit Stock Exchange	38
Los Angeles Stock Exchange	38
Midwest Stock Exchange	40
Philadelphia-Baltimore Stock Exchange	41
Pittsburgh Stock Exchange	41
San Francisco Stock Exchange	41
Montreal Stock Exchange	42
Canadian Stock Exchange	43
Toronto Stock Exchange	44
Toronto Stock Exchange—Curb Section	47
Over-the-Counter Markets	48
Transactions New York Stock Exchange	37
Transactions American Stock Exchange	37
Dow-Jones Stock and Bond Averages	37
National Quotation Industrial Stock Averages	37
SEC Index of Stock Prices	37

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	58
Redemption Calls and Sinking Fund Notices	50
Dividends Declared and Payable	16
Foreign Exchange Rates	50
Combined Condition Statement of Federal Reserve Banks	50
Condition Statement of Member Banks of Federal Reserve System	50
The Course of Bank Clearings	49
Capital Flotations for Month of July	3

Aluminum Co. of America—Secondary Distribution—The First Boston Corp. and Kuhn, Loeb & Co. after the close of the market on Oct. 26 made a secondary distribution of 50,000 shares of common stock. The stock was offered at $83.37½ per share with a concession to dealers of $1 per share. It was completed.

CONSOLIDATED STATEMENT OF INCOME

Nine Months Ended September 30—	1954	1953
	$	$
Sales and operating revenues	523,015,538	544,374,951
Provision for amortization	32,678,969	23,642,150
Provision for depreciation and depletion	20,537,311	18,540,980
Income before U. S. and foreign taxes on inc.	61,963,605	98,118,761
Provision for U. S. and foreign income taxes	29,868,156	45,365,420
Federal excess proits tax	1,334,348	12,611,412
Net income	30,761,101	40,141,929
Number common shares	10,033,064	9,815,740
Earned per common share	$2.88	$3.90

*After preferred dividend requirements.—V. 179, p. 2589.

American Bakeries Co.—Quarterly Earnings Up—

This company reports consolidated net income, after Federal taxes on income, for the 40 weeks ended Oct. 9, 1954, of $3,031,821, or $1.77 per share on 1,596,193 shares of common stock presently outstanding. For the like period of 1953 combined net income of the merged companies totaled $3,142,385, equivalent to $1.84 per share on the above number of shares of common stock.

For the 12 weeks ended Oct. 9, 1954 consolidated net income was $1,028,139, equivalent to 60c per share on common stock outstanding. This compares to combined net income of $909,772 for the corresponding 12 weeks of 1953.

Before provision for Federal taxes on income consolidated net income for the 40 weeks ended Oct. 9, 1954 was $6,339,368; and for the 12 weeks ended Oct. 9, 1954, $2,153,648.—V. 179, p. 2025.

American Dairies, Inc.—89% of Stock Deposited—

See Foremost Dairies, Inc. below.—V. 180, p. 1649.

American Mercury Insurance Co., Washington, D. C.—Stock Offered—The company on Oct. 22 offered to its stockholders of record Oct. 15 the right to subscribe on or before Nov. 8 for 150,000 shares of capital stock (par $1) at $2 per share on the basis of three new shares for each five shares held. The offering is underwritten by Johnston, Lemon & Co., of Washington, D. C., and Hettleman & Co., of New York City.

PROCEEDS—To provide additional capital funds to finance the growth and expansion of the company's business and to qualify the company for licensing in a number of States which are important sources of additional premium volume in the aviation lines written by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par $1)	400,000 shs.	400,000 shs.

BUSINESS—The company was incorporated under the laws of the District of Columbia on Sept. 16, 1949. On Dec. 6, 1949, it received a Certificate of Authority from the Superintendent of Insurance of the District of Columbia, and began business as a general casualty insurance company specializing in aviation insurance. Under a contract which became effective on Dec. 6, 1949, the company acquired virtually all the physical assets of G. C. Whalen & Co., Inc.

The business of the company is conducted from its home offices located at 4420 Connecticut Avenue, N.W., Washington, D. C., and the company has no branch offices.—V. 180, p. 1321.

American Machine & Foundry Co. (& Subs.)—Earns.

Nine Months Ended Sept. 30—	*1954	1953
Sales and rentals	94,109,000	106,099,000
Income after deducting minority interests but before Federal taxes on income and non-recurring profit	5,646,000	8,043,000
Provision for Federal taxes on income	2,814,000	4,719,000
Net income from operations	2,832,000	3,324,000
Dividends on preferred stock	270,000	271,000
Balance	2,562,000	3,053,000
Non-recurring profit on sale and lease-back of plant (after deducting applicable income taxes of $235,000)	------	684,000
Net income available to common stock	2,562,000	3,737,000
Number of shares of common stock outstg.	2,238,026	1,934,230
Net income per common share before non-recurring profit on sale fo plant	$1.14	$1.58

*Includes operations of National Bowling & Billiard Corp. from Jan. 1, 1954, BMC Manufacturing Corp., from April 1, 1954, and both Potter & Brumfield Manufacturing Co., Inc., and The Sight Light Corp. from Aug. 1, 1954.—V. 180, p. 529.

American Motors Corp. — Merger Rumors Denied — George Romney, Chairman and President, recently stated:

"Despite published rumors and reports, there have been no merger discussions between Studebaker-Packard and American Motors Corp., and there is none now of a direct or indirect nature. American Motors already has launched programs that insure a bright and prosperous future for the company and its dealers. American Motors already is a widely diversified company whose breadth has been expanding constantly. As a result, American Motors' growth, prosperity and future do not depend upon a further merger with any automobile company."

He added: "Since the merger of Nash-Kelvinator Corp. and Hudson Motor Car Co. under the name American Motors Corp., we've done these things. We've got a vastly strengthened financial situation. Incidentally, our line of credit is difficult to state exactly because among our subsidiaries we have a large finance company named ReDisCo (Refrigeration Discount Corporation), a $100,000,000 outfit with a line of credit of $98,000,000. We have one of $74,000,000 in our other activities. You can't quite add them because they are not quite the same types of lines of credit. But it gives you some idea of the extent of our credit.

"Since the merger we've paid off $42,000,000 in bank loans—up to Sept. 30. Our outstanding bank loans were around $30,000,000 as of that date.

"In the last two years we have doubled the number of appliance products we produce and sell. In addition to ReDisCo and Ranco, we have a big subsidiary in Canada, Kelvinator of Canada, Ltd., which is approaching the point of being the largest manufacturer of appliances in the Dominion. During the last year we made a contract with Simpson-Sears."

Touching on the Kelvinator division, Mr. Romney said: "The appliance business is turned around. Appliance inventories are relatively low for the first time in two or three years. For the first time in 14 months, our Kelvinator total business, in September, exceeded forecast. It also exceeded the same month a year ago as well as the previous month. We're just in the process of introducing our 1955 line of Kelvinator products. Two years ago we greatly enlarged our Kelvinator research and engineering organization. The result is we are putting on the market better designed, better styled appliance products, relatively, than we have in many years. The only one that has actually hit the market so far is our laundry equipment. We make automatic washers, wringer-type washers, dryers and ironers. Our shipments of laundry equipment in September were double any month in our history. We could have tripled the total, and we could ship 50% more this month (October, 1954)."

He added: "American Motors is not moving out of Detroit. American Motors has built the foundation in the last year and a half in its Kelvinator Detroit plant . . . and in recent months in the Hudson plants . . . and looks forward with expectation to a constantly increasing rate of employment and production in both plants. I think, with the co-operation of Matt Smith and the employees in the Detroit Kelvinator plant, we have turned around a plant that was on its way out. Today it is vigorously on its way in."

Announces New Operating Program—

A new operational program for American Motors Corp. based on the establishment of three autonomous manufacturing and marketing divisions within the company, was disclosed on Oct. 28 by George Romney, President.

Mr. Romney identified the new operating units as appliance, export and subsidiaries and special products divisions. Each of these, he said, would operate autonomously but would function in full co-ordination

gitized for FRASER
http://fraser.stlouisfed.org/

with the automotive and other divisions as an integral part of American Motors.

The new operating program, Mr. Romney explained, is one of a series of major steps taken by the new corporation since the merger of Nash-Kelvinator and Hudson on May 1 to improve further its operating efficiency, the quality and diversity of its products, research, and customer service.

"Function of the appliance division," he said, "would be engineering research, manufacture, and marketing of Kelvinator and Leonard refrigerators, electric ranges, home freezers, kitchen cabinets, room air conditioning units, and others. Also included in this division are laundry equipment manufactured by the wholly-owned subsidiary, Altorfer Brothers Co., and commercial refrigeration products such as ice cream cabinets and frozen food merchandisers."

The export and subsidiaries division will have complete responsibility for the rapidly growing international sales and manufacturing operations located in foreign countries of appliances, special products, and Hudson and Nash automobiles. It will also embrace subsidiary operations in the United States, Canada, England and Scotland.

The Hudson special products division will handle the company's defense production program and will develop its position as a manufacturer of automotive and appliance parts.

Production and marketing of Hudson and Nash automobiles will be carried on by the automotive division, directly under the supervision of Mr. Romney.

Mr. Romney also revealed that further expansion was under way in the company's major subsidiary operations. Specifically, he mentioned the company's plastics operation in Milwaukee where continuing research is being made for the wider use of plastics in the automotive and appliance fields, and at Ranco, Inc., one of the world's largest manufacturers of automobile and refrigeration thermostatic controls with plants in Columbus, Ohio and Glasgow, Scotland. Redisco, the $100,000,000 wholesale and retail appliance financing subsidiary, is currently expanding rapidly in the United States and Canada, he said.

Other major steps already taken in the sweeping American Motors program were cited by Mr. Romney as:

(1) Amalgamation of Nash-Kelvinator and Hudson resources into an organization with more than $200,000,000 in assets in the parent corporation and subsidiaries.

(2) Consolidation of Nash and Hudson body-building and final assembly in the American Motors plants in Wisconsin, resulting in substantial savings in manufacturing and overhead costs.

(3) Integration of the manufacture of Nash and Hudson automobiles on a common tooling basis, which slashes tooling costs nearly 50%.

(4) Organizational streamlining typified by elimination of duplicate Nash and Hudson warehousing and sales-service facilities which alone will save $2,000,000 annually.

Two more vital steps which will further strengthen the company's competitive program will be announced following a series of national field organization meetings in November, Mr. Romney concluded.—V. 180, p. 1533.

American Research & Development Corp. — Stock Placed Privately—C. E. Unterberg, Towbin & Co., has placed privately for account of selling stockholders 15,500 shares of common stock, it was announced on Oct. 19.—V. 179, p. 1717.

American Woolen Co. Inc.—Reports Loss From Opers.

The company reports a net loss from operations of $779,788 for the quarter ended Oct. 3, 1954. After giving effect to a profit of $1,980,702 which was realized from the sale of the company's New York real estate, a net profit for the period of $1,200,914 resulted.

The loss for the nine months ended Oct. 3, 1954 amounted to $10,644,874.

Net sales for the first nine months of this year amounted to $22,957,731.—V. 180, pp. 905 and 1429.

Ann Arbor RR.—September Earnings Higher—

Period End. Sept. 30—	1954—Month—1953		1954—9 Mos.—1953	
Ry. operating revenues	$710,517	$736,000	$6,529,309	$7,092,245
Ry. operating expenses	583,804	639,149	5,445,191	5,310,909
Net ry. oper. income after Fed. inc. taxes	60,004	28,883	416,586	732,023
Net income after fixed chgs. & other deducs.	45,951	12,986	288,174	642,671

—V. 180, p. 1321.

Arkansas Louisiana Gas Co.—Offer for Stock—

See Cities Service Co. below.—V. 180, p. 1650.

Associates Investment Co.—Earnings Rise—

Consolidated net income of this company and its subsidiaries for the nine months ended Sept. 30, 1954, amounted to $12,303,883.

Net earnings, after preferred dividends, were equivalent to $3.81 a share on the oustanding common stock, compared to net income of $10,417,765, or $3.23 a share reported in the corresponding period a year ago.

The total volume of finance business purchased during the nine months was $784,651,068, down 6.3% compared with the same period last year. Motor lien wholesale loans accounted to the major portion of this decline while retail motor vehicle instalment purchases, the principal source of gross income to the company, were $388,017,436, a decrease of less than 1% over the comparable 1953 period.

Backlog of unearned discounts and insurance premiums amounted to $59,223,212.—V. 180, p. 1533.

Atomic Development Mutual Fund, Inc. — Registers With Securities and Exchange Commission—

This Washington investment company on Oct. 22 filed an amendment to its registration statement so as to obtain registration of an additional 3,000,000 shares of its $1 par common stock.—V. 180, p. 717.

Aztec Oil & Gas Co.—Plans Stock Offering—

The company plans on or about Nov. 17 to mail warrants to stockholders of record Oct. 29 giving them the right to subscribe on or before Dec. 8 for 285,005 additional shares of common stock (par $1) on the basis of one new share for each seven shares held. The subscription price will be announced later. The offering will not be underwritten. See also V. 180, p. 1650.

Baltimore & Ohio RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Months—1953	
	$	$	$	$
Railway oper. revenue	31,441,730	39,654,225	284,472,589	351,966,216
Railway oper. expenses	25,368,368	30,739,934	232,279,012	276,345,210
Net rev. fr. ry. oper.	6,073,362	8,914,291	52,193,577	75,621,006
Net ry. oper. income	2,805,879	3,880,054	25,009,812	35,921,231

—V. 180, p. 1650.

Barber Oil Corp.—Earnings—

Consolidated earnings of this corporation and its subsidiaries for the nine months ended Sept. 30, 1954 were $710,783. The reported earnings are after provision for income taxes of $105,315 of which $21,065 are foreign.—V. 179, p. 1950.

Barium Steel Corp.—Rights to Subscribe—

The company proposes to make its offering of 599,215 shares of common stock (par $1) to common stockholders of record Nov. 3 on the basis of one new share for each four shares held with an oversubscription privilege; rights to expire on Nov. 24. The offering will be underwritten by Lee Higginson Corp., New York.—V. 180, p. 1650.

Basic Refractories, Inc.—Reports Net Income—

Howard P. Eells, Jr., President, announced on Oct. 26 that this corporation and its subsidiaries had a net income of $159,340 on net sales of $2,846,397 for the quarter ended Sept. 30 last. After $25,156 of preferred dividends net income was equal to 29 cents per common share on 457,400 shares outstanding ex treasury stock). Charges for depletion, depreciation and amortization amounted to $348,891 or 76 cents per share.

In the first half of the current year the company reported profit of $161,571 on net sale of $5,933,743. Thus net income for the first nine months of the current year was $320,911 or 54 cents per common share after preferred dividends of $75,463 and depletion, depreciation and amortization charges of $1,047,173 or $2.29 per share. —V. 178, p. 1978.

Bell & Gossett Co.—To Increase Common Stock—

The stockholders will vote on authorizing to increase the number of shares of common stock available for issue from 600,000 shares of $5 par value to 2,500,000 shares of $2 par value.

The board at the same time voted to submit for stockholder approval authority to convert on a three-for-one basis the 414,034 common shares of $5 par value stock now outstanding to 1,242,102 common shares of $2 par value.

E. J. Gossett, President and Board Chairman, explained that the greater number of unissued shares which the company would be authorized to issue under the proposal would be available if needed to provide added capital for expansion of manufacturing facilities and sales programs and marketing of new products now under development in the company's research laboratories.—V. 179, p. 822.

Bethlehem Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1954—3 Mos.—1953		1954—9 Mos.—1953	
	$	$	$	$
Net billings	368,759,758	513,574,386	1,253,522,957	1,569,867,612
Total inc. before deduc. as below	76,950,391	102,191,035	242,883,981	301,718,403
Int. & other chgs.	1,220,295	2,676,179	5,679,692	7,800,103
Depletion & deprec. & for amortiz. of emerg. facili.	22,934,609	18,684,702	69,850,452	56,392,955
Fed. income taxes	26,900,000	46,800,000	82,900,000	144,000,000
Net income	25,895,487	34,030,204	84,453,837	93,525,340
*Earns. per com. share	$2.53	$3.38	$8.30	$9.25

*After deducting quarterly dividends on the preferred stock.—V. 180, p. 1322.

Bikini Uranium Corp., Denver, Colo.—Files With SEC

The corporation on Oct. 15 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through I. J. Schenin Co., New York. The net proceeds are to be used to pay for expenses incident to mining activities.

Black Bear Consolidated Mining Co.—Stock Sold—

The recent offering of 400,000 shares of common stock at three cents per share was made privately. An additional 235,434 shares were issued in cancellation of indebtedness. No underwriting was involved.

The net proceeds are to be used to acquire properties, etc.—V. 180, p. 718.

Blaw-Knox Co.—Acquisition—

This company has acquired all the outstanding capital stock of The Tri-Lok Co., grating fabricators, Pittsburgh, Pa. The Tri-Lok plant makes mechanically interlocked open metal flooring or grating, in both steel and non-ferrous metals, and steel bridge decking. These products will be added to the Blaw-Knox commercial and railroad grating lines.

Blaw-Knox plans to operate the plant as a branch of one of its nine operating divisions.

To Build New Plant —

This company is backing its confidence in an early and substantial expansion of highway construction by a decision to build a special plant in which to manufacture its full line of road building equipment, W. Cordes Snyder, Jr., President, announced on Oct. 26.

The company selected Mattoon, Ill., as the site of the new plant because of its transport facilities and economic access to the market areas, the announcement stated. It will be on a plant site of about 40 acres.

Completion of the new plant is scheduled for late 1955. No estimate of the project cost was reported.—V. 180, p. 622.

Bliss & Laughlin, Inc.—Earnings Lower—

Net income for the first nine months of 1954 is estimated as $992,696, after all charges and after providing $1,075,421 for Federal income taxes, equal to $1.89 per share of common stock. This compares with a net income for the same period last year of $1,693,624, or $3.05 per share of common stock.

Net working capital at Sept. 30, 1954, was $6,920,478, compared with $7,191,313 at Dec. 31, 1953, a decrease of $270,835, which reflects a $500,000 term loan installment due Jan. 2, 1955. This maturity was anticipated and was paid on July 10, 1954.

"No substantial change is anticipated during the fourth quarter," said Carl H. Huff, President.—V. 178, p. 2570.

Broadway & Charnelton, Inc.—Trustee Appointed—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for $1,500,000 of Broadway & Charnelton, Inc. first mortgage 4½% sinking fund bonds due Oct. 1, 1974.

Budd Co.—Earnings Show Decline—

Earnings of $3,754,797, or 93 cents per common share, on gross sales of $165,827,908 during the first nine months of 1954 were announced on Oct. 25 by Edward G. Budd, Jr., President.

During the similar period of 1953 earnings were $7,435,553, or $1.96 per common share, on gross sales of $260,668,883.

For the quarter ending Sept. 30, earnings of $502,986 or 10 cents a share on sales of $51,563,446 compared with earnings of $1,905,339 or 49 cents per share, on sales of $76,040,767 during the similar period last year.

Commenting on the outlook for the balance of the year, Mr. Budd said, "It is anticipated that fourth quarter earnings will show marked improvement over those of the third quarter. Change-over to new 1955 models is now practically completed by our customers and the volume of automobile body production is steadily increasing."—V. 180, p. 1650.

Buffalo Forge Co. — Stock Offered — Hornblower & Weeks and associates on Oct. 26 publicly offered 85,000 shares of common stock (par $1) at $28.75 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The stock is being sold by a group of selling stockholders and no proceeds will accrue to the company.

BUSINESS—Since 1896, company has been a pioneer in the air conditioning field and one of the leading domestic manufacturers of industrial ventilating, heating and air conditioning equipment. To supplement these principal activities, the company has also developed other products, such as specialized machine tools, a varied line of pumps and certain types of sugar mill and plantation machinery which provide broad diversification of output. Market for these products covers many different industries, both here and abroad. Approximately 10,000 separate accounts make up the company's customer list, which includes a large number of leading names in American business.

In every year since 1922, with the exception of the depression years 1931 to 1933, inclusive, the company has shown net earnings and, excepting the years 1933 and 1934, has paid dividends on its common stock.

Net sales for the first nine months of 1954 were $19,224,047 and net profit was $11,196,135.

CAPITALIZATION AS OF AUG. 31, 1954

	Authorized	Outstanding
Common stock (par $1)	732,000 shs.	649,572 shs.

The common stock is listed on the New York Stock Exchange. As of Aug. 31, 1954 there were approximately 2,650 stockholders.

UNDERWRITERS — The shares above offered are being offered through the underwriters named below:

	Shares		Shares
Hornblower & Weeks	15,000	F. S. Moseley & Co.	5,000
Blyth & Co., Inc.	12,000	Paine, Webber, Jackson & Curtis	5,000
Glore, Forgan & Co.	7,500	Shields & Co.	5,000
Harriman Ripley & Co. Inc.	7,500	William R. Staats & Co.	4,000
Goodbody & Co.	5,000	Bateman, Eichler & Co.	3,000
Hemphill, Noyes & Co.	5,000	Lester, Ryons & Co.	3,000
W. E. Hutton & Co.	5,000	Piper, Jaffray & Hopwood	3,000

—V. 180, p. 246.

(Wm.) Cameron & Co.—74% of Stock Exchanged—

See Certain-teed Products Corp. below.—V. 180, p. 1322.

Campbell Soup Co.—Registers With SEC—

This company, one of the oldest and largest processors of canned food, filed on Oct. 27, with the SEC a registration statement covering a proposed public offering of 1,300,000 shares of its capital stock The offering will mark the first public distribution of the 85-year old food company's stock with the shares to be sold publicly representing 13% of the total stock of the company, all of which is now owned by the estate of Dr. John T. Dorrance. Sole owner and former President of Campbell Soup Co., Dr. Dorrance died in 1930.

The First Boston Corp. is named as manager of a nation-wide group of underwriting firms which will handle distribution of the shares. Concurrently the Trustees are making available a limited number of additional shares to salaried employees.

When the shares are offered the capitalization of the company will consist solely of capital stock, of which 10,000,000 shares will be outstanding. Cash dividends have been paid each year since 1902 with payments in each of the past three years equivalent to $1.20 per share on the presently outstanding shares. According to the registration statement, directors of the company have now declared a 37½-cent dividend payable Jan. 31, 1955, indicating an annual rate of $1.50.

Consolidated sales of $333,667,883 for the fiscal year ended July 31, 1954, were more than five times the 1939 fiscal year's sales of $63,470,696. During this same period unit sales in terms of cases have tripled. Net income for the 1954 fiscal year amounted to $23,563,257, equal to $2.36 per share on the capital shares to be outstanding, which was more than double the 1939 fiscal year's net income of $11,457,513, or $1.15 per share.

Largest manufacturer, in the United States and Canada combined, of canned soups, spaghetti and blended vegetable juices and the second largest manufacturer of canned pork and beans and tomato juice, Campbell Soup Co. owns and operates nine plants. The largest installation is located in Camden, N. J., with other major plants in Chicago, Sacramento and in New Toronto, Ont. The company also owns can-making machinery at major plants and manufactures almost all of its domestic requirements.

Products are marketed nationally and in many foreign countries under the well-known brand names "Campbell," "Franco-American" and "V-8." Introduced earlier this year was a new line of canned frozen soups on which national distribution will commence in 1955.

Growth of the company's business has been financed from working capital, which at July 31, 1954, amounted to $127,294,077. Presently authorized capital additions are estimated at $35,000,000, for which there are no present plans for outside financing. New construction includes new facilities for frozen soups, a major addition to the Sacramento plant, a new plant at Napoleon, Ohio, and a finished product warehouse at Camden, N. J.

Active in agricultural research, the company conducts continuous studies to develop and improve varieties of vegetables, operates experimental farms and laboratories in New Jersey, Illinois, California, Ontario for research in soil technology and plant genetics. An agricultural advisory service is carried on to assist growers.—V. 180, p. 1650.

Canadian Delhi Petroleum Ltd. (Canada)—Stock Offered—The company on Oct. 25 offered to its stockholders of record Oct. 15 the right to subscribe on or before Nov. 10 for 268,686 additional shares of capital stock (par 10 cents-Canadian) at $10 per share (U. S. funds) or $9.70 per share (Canadian funds) on the basis of one new share for each 12 shares held (with the privilege of subscribing for additional shares). The offering is not underwritten.

Subscription agents are: The Northern Trust Co., Chicago, Ill.; and National Trust Co. Ltd., Toronto, Ont., Canada.

PROCEEDS—All of the net proceeds of the offering will be advanced by the company to its wholly-owned subsidiary, Canadian Delhi Oil Ltd. The subsidiary will first apply such proceeds toward the payment of the $339,007 (U. S.) short-term note due to Delhi Oil Corp. for funds advanced by that company up to Sept. 28, 1954. Most of these funds were in turn advanced by Canadian Delhi Oil Ltd. to Trans-Canada Pipe Lines Ltd. for which Canadian Delhi Oil Ltd. will be issued Trans-Canada Pipe Lines Ltd. common stock. Trans-Canada Pipe Lines Ltd., is owned 50% by Canadian Delhi Oil Ltd., and 50% by a group of Canadian companies composed of The Calgary & Edmonton Corporation Ltd.; Anglo-Canadian Oil Co., Ltd.; Osler, Hammond & Nanton Ltd.; International Utilities Corp.; Wood, Gundy & Co. Ltd. and Nesbitt, Thompson & Co. Ltd.

Canadian Delhi Oil Ltd. will use the balance of the proceeds primarily to make monthly advances to Trans-Canada Pipe Lines Ltd., to be used by that company in connection with preliminary surveys and engineering costs preparatory to construction of its pipe line.

In consideration of such advances, including advances heretofore made, it is intended that Trans-Canada Pipe Lines Ltd., will issue its common stock to Canadian Delhi Oil Ltd. on the basis of a price of $8 per share in such amounts as will repay such advances.

Such proceeds as may remain will be used by Canadian Delhi Oil Ltd. for its general corporate purposes, including the further development and exploration of its properties and the payment of interest approximately $250,000 (U. S.), due at Dec. 31, 1954, on its debentures held by Delhi Oil Corp.—V. 180, p. 1431.

Canadian Pacific Ry. — Bonds Sold — An offering of $25,000,000 3¾% 18-year collateral trust bonds was oversubscribed and the books closed. The offering was made at par and accrued interest by a syndicate headed by A. E. Ames & Co., Ltd., and Wood, Gundy & Co., Ltd. The new issue will be dated Nov.15, 1954, and mature Nov. 15, 1972. Proceeds will be used for capital expenditures.—V. 179, p. 2590 and V. 180, pp. 1322 and 1650.

Carling Brewing Co., Inc., Cleveland, O.—Acquisition

See Griesedieck Western Brewing Co. below.—V. 179, p. 710.

(Continued on page 9)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1954 by William B. Dana Company. Entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $48.00 per year; in Dominion of Canada, $51.00 per year. Other Countries, $55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

tized for FRASER
://fraser.stlouisfed.org/

Capital Flotations in the United States in July And for the Seven Months of Calendar Year 1954

Total domestic corporate financing in July aggregated $1,127,624,275 and constituted the largest gross dollar volume for any month thus far this year. A comparison with the total for June last of $987,358,500, reveals an increase of $140,265,775. The grand total for July a year ago stood at the much smaller sum of $619,301,395, but the over-all figure for July of 1952 exceeded the current month's dollar volume by $75,407,628.

New capital offerings in July totaled $732,106,517 or 64.93% of that month's total volume, while refunding issues amounted to $395,517,758 or only 35.07%.

Long-term bonds and notes in July comprised $1,014,758,750 or 89.99% of the aggregate total, while short-term bonds and notes made up of two issues totaled $7,050,000 or 0.63%.

Stocks during July amounted to $105,815,525 or 9.38% of that month's total dollar volume. Separating the common from the preferred issues it is noted that the former totaling 58 issues added up to $63,055,525 or 5.59%, while the latter comprising 11 issues totaled only $42,760,000 or 3.79%.

Taking up the various categories as presented each month in our five-year table, it is noted the current month that the iron, steel, etc., category exceeded all others by totaling $305,497,335 or 27.09% of the overall dollar volume for July. The customary leader in past months has been the public utility issues which currently total $290,048,871 or 25.72% of July's total volume. Next in order are the miscellaneous offerings in the amount of $180,445,238 or 16.00%, followed in their proper order by other industrial and manufacturing in the amount of $150,999,002 or 13.39%; motors and accessories, $62,500,000 or 5.54%; oils, $44,400,000 or 3.94%; railroads, $43,450,000 or 3.85%; investment trusts, $30,640,079 or 2.72%; equipment manufacturers, $12,343,750 or 1.10% and land, buildings, etc., $7,300,000 or 0.65%.

A very substantial offering to come upon the market during July was the placement by the United States Steel Corp. of $225,000,000, 1.30% to 2.65% serial debentures, due Aug. 1, 1955-1964 and $75,000,000 1.30% to 2.65% serial debentures, due Aug. 1, 1955-64. Other large offerings included the $75,000,000, 2¾% 10-year debentures of the General Motors Acceptance Corp., due July 15, 1964 and a like amount of 3% 15-year debentures, due July 15, 1969 by the same corporation. This was followed by the $73,000,000 issue of the St. Regis Paper Co.'s 25-year 3⅝% sinking fund debentures, due July 1, 1979; the Chrysler Corp.'s 3¾% promissory notes, due 2054 in the amount of $62,500,000 and the Consolidated Gas, Electric Light & Power Co. of Baltimore's $40,000,000 issue of 3% 1st refunding mortgage, sinking fund bonds, series Z, due July 15, 1989.

Private offerings in July were 43 in number and totaled $382,383,750 or 33.91% of that month's grand total of all corporate financing. In the previous month, that is June last, the total was $385,175,500 made up of 52 issues and represented 39.01% of that month's gross dollar volume. For the month of July, a year ago, private financing comprised 41 issues amounting to $411,020,000 or 66.37% of that period's total volume.

Corporate issues placed privately in the first seven months of 1954 follow:

	No. of Issues	Total Amount	% of Total
January	22	$97,546,521	20.04
February	23	91,787,500	27.81
March	34	183,020,000	30.93
April	26	222,675,000	36.25
May	32	127,706,892	17.81
June	52	385,175,500	39.01
July	43	382,383,750	33.91

Municipal financing in July amounted to $284,482,100, of which $282,495,600 represented new capital and the remainder, $1,986,500, refunding operations. The total for June last at $851,860,950 constitutes the largest dollar volume for any month thus far this year. It is worthy of note to point out here that each succeeding month since January has shown an increase in dollar volume with the exception of July. A comparison of the current month's total with that for June last, discloses a sharp drop in the latest month of $567,378,850. For July, 1953, the total amounted to $528,839,280 and for the like period in 1952 a greatly smaller sum at $226,673,617.

Total municipal financing for the first seven months of 1954 is set forth below:

	New	Refunding	Total
January	$393,416,930	$4,139,700	$397,556,630
February	397,942,807	1,893,703	399,836,510
March	556,980,762	7,433,840	564,414,602
April	730,465,204	3,119,600	733,584,804
May	751,422,742	34,490,678	785,913,420
June	825,690,750	26,170,200	851,860,950
July	282,495,600	1,986,500	284,482,100
Total	$3,938,414,795	$79,234,221	$4,017,649,016

Some of the larger municipal offerings placed in July included the $30,000,000 General State Authority bond issue of the Commonwealth of Pennsylvania; the $18,700,000 emission of Kansas City Missouri and the $13,000,000 placement of the State of Mississippi. All of the above bond issues were floated to raise revenue for new capital purposes.

One Canadian offering in the amount of $6,300,000 of the British Columbia Power Commission's 3¼%, 35-year sinking fund bonds came to light during the month.

There were no offerings on the part of the United States Possessions placed in the domestic market during July.

Below we present a tabulation of figures since January, 1952, showing the different monthly amounts of corporate financing. Further revisions in the 1954 and 1953 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1954, 1953 AND 1952

	1954 New Capital	1954 Refunding	1954 Total	†1953 New Capital	†1953 Refunding	†1953 Total	†1952 New Capital	†1952 Refunding	†1952 Total
	$	$	$	$	$	$	$	$	$
January	466,249,711	20,439,521	486,689,232	560,772,709	16,141,452	576,914,161	543,724,952	9,548,200	553,273,152
February	314,624,478	15,372,739	329,997,217	641,307,965	25,159,845	666,467,810	365,724,376	75,851,400	441,575,776
March	521,025,292	70,653,000	591,678,292	521,319,354	5,999,485	527,318,839	825,109,085	13,357,925	838,467,010
First quarter	1,301,899,481	106,465,260	1,408,364,741	1,723,400,028	47,300,782	1,770,700,810	1,734,558,413	98,757,525	1,833,315,938
April	502,084,724	112,141,200	614,225,924	614,765,864	10,540,950	625,306,814	748,507,085	39,854,250	788,361,335
May	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664	776,722,925	150,613,000	927,335,925
June	891,217,851	96,140,649	987,358,500	1,077,189,330	37,112,169	1,114,301,499	717,255,364	6,727,000	723,982,364
Second quarter	1,930,190,934	388,296,049	2,318,486,983	2,316,913,624	63,330,353	2,380,243,977	2,242,485,374	197,194,250	2,439,679,624
Six months	3,232,090,415	494,761,309	3,726,851,724	4,040,313,652	110,631,135	4,150,944,787	3,977,043,787	295,951,775	4,272,995,562
July	732,106,517	395,517,758	1,127,624,275	608,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,903
August	--------	--------	--------	239,168,027	2,773,203	241,941,230	203,265,164	153,190,133	356,455,297
September	--------	--------	--------	732,407,786	1,865,000	734,272,786	418,435,408	71,897,483	490,332,891
Third quarter	--------	--------	--------	1,580,152,768	15,362,643	1,595,515,411	1,774,942,775	274,877,316	2,049,820,091
Nine months	--------	--------	--------	5,620,466,420	125,993,778	5,746,460,198	5,751,986,562	570,829,091	6,322,815,653
October	--------	--------	--------	424,210,586	6,664,020	430,874,616	857,475,665	82,957,165	940,432,830
November	--------	--------	--------	437,537,199	28,773,944	466,311,143	474,482,187	89,650,200	564,132,387
December	--------	--------	--------	1,387,695,944	36,483,000	1,424,178,944	786,271,197	44,200,333	830,471,530
Fourth quarter	--------	--------	--------	2,249,443,739	71,920,964	2,321,364,703	2,118,229,049	216,807,698	2,335,036,747
12 months	--------	--------	--------	7,869,910,159	197,914,742	8,067,824,901	7,870,215,611	787,636,789	8,657,852,400

†Revised.

Treasury Financing in July

Secretary Humphrey announced on July 16 that on July 21, the Treasury will offer for cash subscription $3,500,000,000 of 1% Tax Anticipation Certificates of Indebtedness to be dated Aug. 2, 1954, maturing March 22, 1955, and receivable at par plus accrued interest to maturity in payment of income and profits taxes due on March 15, 1955.

Secretary Humphrey announced July 30 the offering of 1-year 1⅛% certificates of indebtedness and 6-year and 3-month 2⅛% bonds in exchange for the $7,512,000,000 of certificates of indebtedness maturing Aug. 15 and Sept. 15.

The Treasury Department in July, outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1954

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
Total for six months				70,400,608,567		
June 24	July 1	91-days	2,275,303,000	1,500,516,000	99.837	*0.646
June 29	July 8	91-days	2,198,797,000	1,500,251,000	99.830 +	*0.671
July 8	July 15	91-days	2,290,405,000	1,500,255,000	99.823	*0.701
July 15	July 22	91-days	2,288,393,000	1,500,623,000	99.815 +	*0.731
July 22	July 29	91-days	2,237,485,000	1,500,400,000	99.798	*0.800
July 1-31	July 1	9⅝-12 yrs.	507,602,191	507,602,191	a	a
July 1-31	July	12 years	7,803,500	7,803,500	100	2
July 1-31	July 1	2 years	------	------	100	c
Total for July				8,017,450,691		
Total for seven months				78,418,059,258		

*Average rate on a bank discount basis. a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from $10,000 to $20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of $20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to $200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952 "Chronicle."

c Sale of Treasury notes of Series A was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates $2.20 per month for each $1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Total for six months		70,400,608,567	62,461,395,000	7,939,213,567
July 1	91-day Treas. bills	1,500,516,000	1,500,516,000	------
July 8	91-day Treas. bills	1,500,251,000	1,499,953,000	298,000
July 15	91-day Treas. bills	1,500,255,000	1,500,255,000	------
July 22	91-day Treas. bills	1,500,623,000	1,500,452,000	171,000
July 29	91-day Treas. bills	1,500,400,000	1,500,400,000	------
July 1	U. S. savings bonds	507,602,191	-------	507,602,191
July	Depositary bonds	7,803,500	-------	7,803,500
July 1	Tax antic'n notes	------	-------	------
Total for July		8,017,450,691	7,501,576,000	515,874,691
Total for seven months		78,418,059,258	69,962,971,000	8,455,088,258

*INTRA-GOVERNMENT FINANCING

	Issued $	Retired $	Net Issued $
Total for six months	33,360,700,000	32,328,926,500	1,031,773,500
July—			
Certificates	138,288,000	155,050,000	†16,762,000
Notes	55,806,000	115,738,000	†59,932,000
Total for July	194,094,000	270,788,000	†76,694,000
Total for seven months	33,554,794,000	32,599,714,500	955,079,500

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During July, 1954

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

‡$5,100,000 **Chicago, Milwaukee, St. Paul & Pacific RR.** 2¾% equipment trust certificates, series SS, dated July 1, 1954 and due semi-annually to and including July 1, 1969. Purpose, for new equipment. Price, to yield from 1.40% to 2.95%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; F. S. Yantis & Co.

‡25,000,000 **Illinois Central RR.** 3¼% first mortgage bonds, series C, due Aug. 1, 1980. Purpose, refunding. Price, 99⅜% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; American Securities Corp.; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Ball, Burge & Kraus; William Blair & Co.; J. C. Bradford & Co.; Burnham and Co.; Julien Collins & Co.; R. L. Day & Co.; DeHaven & Townsend, Crouter & Bodine; Equitable Securities Corp.; Freeman & Co.; Gregory & Son, Inc; Ira Haupt & Co.; Hirsch & Co.; The Illinois Co.; Ladenburg, Thalmann & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; N. Y. Hanseatic Corp.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Shearson, Hammill & Co.; Shields & Co.; Stern Brothers & Co.; Stix & Co.; Walter Stokes & Co.; Stroud & Co., Inc.; Thomas & Co., and F. S. Yantis & Co., Inc. Oversubscribed.

‡1,950,000 **Minneapolis, St. Paul & Sault Ste Marie RR.** 2⅞% equipment trust certificates, series B, dated Aug. 1, 1954 and due semi-annually to Aug. 1, 1969, inclusive. Purpose, for new equipment. Price, to yield from 1.60% to 2.60%, according to maturity, for maturities to Aug. 1, 1959, inclusive. Rest placed privately. Offered by Blair, Rollins & Co., Inc.

‡6,180,000 **New York, New Haven & Hartford RR.** 3% equipment trust certificates, series B, due annually Jan. 1, 1955-1969, inclusive. Purpose, for new equipment. Price, to yield from 1.75% to 3.25%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

‡ Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July and the seven months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

gitized for FRASER
tp://fraser.stlouisfed.org/

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1954 New Capital $	1954 Refunding $	1954 Total $	1953 New Capital $	1953 Refunding $	1953 Total $	1952 New Capital $	1952 Refunding $	1952 Total $	1951 New Capital $	1951 Refunding $	1951 Total $	1950 New Capital $	1950 Refunding $	1950 Total $
Corporate—															
Domestic—															
Long-term bonds and notes	630,573,915	384,184,835	1,014,758,750	488,367,700	9,878,800	498,246,500	966,088,784	40,626,500	1,006,715,284	338,892,138	31,212,862	370,105,000	145,292,667	25,654,333	170,947,000
Short-term	6,500,000	----------	6,500,000	21,657,000	----------	21,657,000	100,000	4,800,000	4,900,000	----------	----------	----------	12,017,000	----------	12,017,000
Preferred stocks	35,685,000	7,075,000	42,760,000	28,216,000	173,900	28,389,900	32,916,300	----------	32,916,300	41,919,400	----------	41,919,400	34,127,100	----------	34,127,100
Common stocks	58,577,602	4,257,923	62,835,525	69,561,555	671,740	70,233,295	150,387,119	4,363,200	154,750,319	109,811,882	9,000	109,820,882	42,955,548	----------	42,955,548
Canadian—															
Long-term bonds and notes	----------	----------	----------	----------	----------	----------	1,000,000	----------	1,000,000	----------	----------	----------	----------	----------	----------
Short-term	550,000	----------	550,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	220,000	----------	220,000	774,700	----------	774,700	2,750,000	----------	2,750,000	988,500	2,721,500	3,710,000	----------	----------	----------
Other foreign—															
Long-term bonds and notes	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total corporate	732,106,517	395,517,758	1,127,624,275	608,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282	234,392,315	25,654,333	260,046,648
¶International Bank	----------	----------	----------	----------	----------	----------	----------	----------	----------	7,000,000	----------	7,000,000	----------	----------	----------
§Canadian Government	6,300,000	----------	6,300,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other foreign government	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Farm Loan and Govt. agencies	32,255,000	181,450,000	213,705,000	30,055,000	56,175,000	86,230,000	20,060,000	73,930,000	93,990,000	7,620,000	93,395,000	101,015,000	7,825,000	53,030,000	60,855,000
*Municipal—States, cities, &c.	282,495,600	1,986,500	284,482,100	526,974,280	1,865,000	528,839,280	224,198,617	2,475,000	226,673,617	318,936,418	1,803,600	320,740,018	204,425,733	758,229	205,183,962
United States Possessions	----------	----------	----------	----------	----------	----------	7,950,000	----------	7,950,000	----------	----------	----------	----------	----------	----------
Grand total	1,053,157,117	578,954,258	1,632,111,375	1,165,606,235	68,764,440	1,234,370,675	1,405,450,820	126,194,700	1,531,645,520	825,168,338	129,141,962	954,310,300	446,643,048	79,442,562	526,085,610

*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government. ¶International Bank for Reconstruction and Development §Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1954 New Capital $	1954 Refunding $	1954 Total $	1953 New Capital $	1953 Refunding $	1953 Total $	1952 New Capital $	1952 Refunding $	1952 Total $	1951 New Capital $	1951 Refunding $	1951 Total $	1950 New Capital $	1950 Refunding $	1950 Total $
Long-Term Bonds and Notes—															
Railroads	18,450,000	25,000,000	43,450,000	7,485,000	----------	7,485,000	45,933,000	----------	45,933,000	18,030,000	----------	18,030,000	10,452,000	----------	10,452,000
Public utilities	112,041,000	124,059,000	236,100,000	241,950,000	----------	241,950,000	596,298,284	----------	596,298,284	110,045,000	420,000	110,465,000	76,194,000	19,606,000	95,800,000
Iron, steel, coal, copper, etc.	300,000,000	----------	300,000,000	141,000,000	----------	141,000,000	5,000,000	----------	5,000,000	35,017,000	633,000	35,650,000	----------	----------	----------
Equipment manufacturers	12,343,750	----------	12,343,750	1,600,000	----------	1,600,000	15,000,000	----------	15,000,000	----------	----------	----------	----------	----------	----------
Motors and accessories	62,500,000	----------	62,500,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	58,024,165	59,300,835	117,325,000	37,745,500	3,527,500	41,273,000	223,845,000	10,992,000	234,837,000	134,772,638	19,992,362	154,765,000	21,691,667	4,173,333	25,865,000
Oil	24,700,000	18,500,000	43,200,000	----------	----------	----------	46,500,000	----------	46,500,000	----------	----------	----------	25,600,000	----------	25,600,000
Land, buildings, etc.	2,300,000	----------	2,300,000	1,700,000	----------	1,700,000	260,000	90,000	350,000	550,000	----------	550,000	375,000	----------	375,000
Rubber	----------	----------	----------	1,000,000	1,000,000	2,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	25,000,000	25,000,000	7,048,700	4,451,300	11,500,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	40,215,000	132,325,000	172,540,000	48,838,500	900,000	49,738,500	34,252,500	29,544,500	63,797,000	40,477,500	10,167,500	50,645,000	10,986,000	1,675,000	12,855,000
Total	630,573,915	384,184,835	1,014,758,750	488,367,700	9,878,800	498,246,500	967,088,784	40,626,500	1,007,715,284	338,892,138	31,212,862	370,105,000	145,292,667	25,654,333	170,947,000
Short-Term Bonds and Notes—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	12,000,000	----------	12,000,000
Public utilities	----------	----------	----------	13,969,600	----------	13,969,600	----------	----------	----------	----------	----------	----------	17,000	----------	17,000
Iron, steel, coal, copper, etc.	----------	----------	----------	37,400	----------	37,400	----------	----------	----------	----------	----------	----------	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	----------	----------	----------	----------	----------	----------	100,000	4,800,000	4,900,000	----------	----------	----------	----------	----------	----------
Oil	550,000	----------	550,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	6,500,000	----------	6,500,000	7,650,000	----------	7,650,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total	7,050,000	----------	7,050,000	21,657,000	----------	21,657,000	100,000	4,800,000	4,900,000	----------	----------	----------	12,017,000	----------	12,017,000
Stocks—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	46,735,073	7,213,798	53,948,871	65,378,375	173,900	65,552,275	125,536,144	----------	125,536,144	105,397,938	----------	105,397,938	40,560,146	----------	40,560,146
Iron, steel, coal, copper, etc.	5,497,335	----------	5,497,335	1,520,440	----------	1,520,440	1,147,550	----------	1,147,550	1,061,692	----------	1,061,692	125,000	----------	125,000
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	29,554,877	4,119,125	33,674,002	4,913,212	----------	4,913,212	23,473,941	4,363,200	32,837,141	41,476,544	----------	41,476,544	28,210,550	----------	28,210,550
Oil	650,000	----------	650,000	18,139,092	----------	18,139,092	4,957,712	----------	4,957,712	1,964,500	2,730,500	4,695,000	792,852	----------	792,852
Land, buildings, etc.	5,000,000	----------	5,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	5,640,079	----------	5,640,079	5,000,000	----------	5,000,000	11,687,500	----------	11,687,500	594	----------	594	----------	----------	----------
Miscellaneous	1,405,238	----------	1,405,238	3,601,136	671,740	4,272,876	14,250,572	----------	14,250,572	2,818,514	----------	2,818,514	7,394,100	----------	7,394,100
Total	94,482,602	11,332,923	105,815,525	98,552,255	845,640	99,397,895	186,053,419	4,363,200	190,416,619	152,719,782	2,730,500	155,450,282	77,082,648	----------	77,082,648
Total—															
Railroads	18,450,000	25,000,000	43,450,000	7,485,000	----------	7,485,000	45,933,000	----------	45,933,000	18,030,000	----------	18,030,000	10,452,000	----------	10,452,000
Public utilities	158,776,073	131,272,798	290,048,871	321,297,975	173,900	321,471,875	721,834,428	----------	721,834,428	215,442,938	420,000	215,862,938	128,754,146	19,606,000	148,360,146
Iron, steel, coal, copper, etc.	305,497,335	----------	305,497,335	142,557,840	----------	142,557,840	6,147,550	----------	6,147,550	36,078,692	633,000	36,711,692	142,000	----------	142,000
Equipment manufacturers	12,343,750	----------	12,343,750	1,600,000	----------	1,600,000	15,000,000	----------	15,000,000	----------	----------	----------	----------	----------	----------
Motors and accessories	62,500,000	----------	62,500,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	87,579,042	63,419,960	150,999,002	42,658,712	3,527,500	46,186,212	252,418,941	20,155,200	272,574,141	176,249,182	19,992,362	196,241,544	49,902,217	4,173,333	54,075,550
Oil	25,900,000	18,500,000	44,400,000	18,139,092	----------	18,139,092	51,457,712	----------	51,457,712	1,964,500	2,730,500	4,695,000	26,392,852	----------	26,392,852
Land, buildings, etc.	7,300,000	----------	7,300,000	1,700,000	----------	1,700,000	260,000	90,000	350,000	550,000	----------	550,000	375,000	----------	375,000
Rubber	----------	----------	----------	1,000,000	1,000,000	2,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	5,640,079	25,000,000	30,640,079	12,048,700	4,451,300	16,500,000	11,687,500	----------	11,687,500	594	----------	594	----------	----------	----------
Miscellaneous	48,120,238	132,325,000	180,445,238	60,089,636	1,571,740	61,661,376	48,503,072	29,544,500	78,047,572	43,296,014	10,167,500	53,463,514	18,374,100	1,875,000	20,249,100
Total corporate securities	732,106,517	395,517,758	1,127,624,275	608,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282	234,392,315	25,654,333	260,046,648

Digitized for FRASER
http://fraser.stlouisfed.org/

Digitized for FRASER
http://fraser.stlouisfed.org/

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31	1954			1953			1952			1951			1950		
Corporate—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Domestic—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Long-term bonds and notes	2,693,677,092	788,345,179	3,482,022,271	3,363,816,605	110,889,615	3,474,706,220	3,751,831,886	317,666,625	4,069,498,511	2,868,297,070	242,772,712	3,111,069,782	1,760,439,955	858,676,545	2,619,116,500
Short-term	109,900,000	---------	109,900,000	175,205,750	201,250	175,407,000	31,308,000	4,800,000	36,108,000	3,656,000	600,000	4,256,000	105,761,100	51,330,900	157,092,000
Preferred stocks	452,917,623	95,310,540	548,228,163	307,654,893	7,660,430	315,315,323	377,427,969	15,191,650	392,619,619	237,849,389	91,905,953	329,755,342	329,461,193	25,763,465	355,224,658
Common stocks	600,810,217	5,938,348	606,748,565	713,241,538	2,604,280	715,845,818	824,533,135	5,058,200	829,591,333	614,440,717	9,750,550	624,191,267	458,384,686	6,161,210	464,545,896
Canadian—															
Long-term bonds and notes	73,335,000	685,000	74,020,000	26,600,000	---------	26,600,000	122,000,000	---------	122,000,000	2,500,000	---------	2,500,000	19,545,450	8,000,000	27,545,450
Short-term	550,000	---------	550,000	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Preferred stocks	---------	---------	---------	---------	---------	---------	3,850,000	---------	3,850,000	---------	---------	---------	---------	---------	---------
Common stocks	33,007,000	---------	33,007,000	62,371,821	---------	62,371,821	19,335,000	3,025,000	22,360,000	6,744,750	2,721,500	9,466,250	542,290	---------	542,290
Other foreign—															
Long-term bonds and notes	---------	---------	---------	---------	---------	---------	---------	---------	---------	5,000,000	---------	5,000,000	---------	---------	---------
Short-term	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Preferred stocks	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Common stocks	---------	---------	---------	---------	---------	---------	---------	---------	---------	1,450,008	---------	1,450,008	3,000,000	---------	3,000,000
Total corporate	3,964,196,932	890,279,067	4,854,475,999	4,648,890,607	121,355,575	4,770,246,182	5,130,285,990	345,741,475	5,476,027,465	3,739,937,934	347,750,715	4,087,688,649	2,677,134,674	949,932,120	3,627,066,794
¶International Bank	98,000,000	---------	98,000,000	---------	---------	---------	50,000,000	---------	50,000,000	50,000,000	---------	50,000,000	---------	100,000,000	100,000,000
§Canadian Government	82,028,000	12,800,000	94,828,000	67,800,000	18,000,000	85,800,000	56,182,000	11,668,000	67,850,000	130,805,000	30,900,000	161,705,000	---------	75,700,000	75,700,000
Other foreign government	---------	---------	---------	---------	---------	---------	120,103,650	---------	120,103,650	---------	---------	---------	---------	---------	---------
Farm Loan and Govt. agencies	295,735,000	797,920,000	1,093,655,000	121,345,000	714,980,000	836,325,000	307,330,430	825,865,000	1,133,195,430	322,655,000	775,810,000	1,098,465,000	151,540,000	457,685,000	609,225,000
*Municipal—States, cities, &c.	3,938,414,795	79,234,221	4,017,649,016	3,058,894,938	71,685,085	3,130,580,023	2,445,130,286	260,093,750	2,705,224,036	1,726,893,064	45,842,015	1,772,735,079	2,158,087,331	51,229,897	2,209,317,228
United States Possessions	19,550,000	---------	19,550,000	31,100,000	---------	31,100,000	23,950,000	---------	23,950,000	6,700,000	---------	6,700,000	24,225,000	1,895,000	26,120,000
Grand total	8,397,924,727	1,780,233,288	10,178,158,015	7,928,030,545	926,020,660	8,854,051,205	8,132,982,356	1,443,368,225	9,576,350,581	5,976,990,998	1,200,302,730	7,177,293,728	5,010,987,005	1,636,442,017	6,647,429,022

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ¶International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31—	1954			1953			1952			1951			1950		
Long-Term Bonds and Notes—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	131,140,000	46,500,000	177,640,000	163,747,000	31,000,000	194,747,000	201,563,000	113,739,040	315,302,000	153,955,000	18,397,000	172,352,000	233,911,500	97,877,100	331,788,600
Public utilities	1,345,614,200	398,793,500	1,744,407,700	1,253,922,620	20,870,000	1,274,792,620	1,642,509,950	1,200,000	1,643,709,950	1,321,803,000	30,557,000	1,352,360,000	974,003,613	595,886,387	1,569,890,000
Iron, steel, coal, copper, etc.	465,300,000	4,500,000	469,800,000	186,675,000	630,000	187,305,000	382,406,500	50,720,000	433,126,500	159,839,260	4,449,640	164,288,900	38,989,750	2,547,000	41,536,750
Equipment manufacturers	24,843,750	---------	24,843,750	24,850,000	---------	24,850,000	16,109,100	---------	16,109,100	15,366,875	13,820,625	29,187,500	6,266,000	---------	6,266,000
Motors and accessories	63,400,000	---------	63,400,000	---------	---------	---------	---------	---------	---------	2,284,000	---------	2,284,000	---------	---------	---------
Other industrial and manufacturing	270,185,081	118,245,440	388,430,521	699,495,485	36,696,715	736,192,200	1,065,098,050	102,247,600	1,167,345,650	849,157,953	81,360,297	930,518,250	136,414,692	89,998,558	226,413,250
Oil	199,152,500	19,185,000	218,337,500	376,258,400	1,349,000	377,607,400	253,630,386	6,457,925	260,088,311	36,393,132	32,500,000	68,893,132	171,252,850	36,912,500	208,165,350
Land, buildings, etc.	11,548,800	---------	11,548,800	13,408,500	---------	13,408,500	10,905,000	90,000	10,995,000	26,859,000	3,872,000	30,731,000	27,884,500	3,545,500	31,430,000
Rubber	8,518,000	2,482,000	11,000,000	26,000,000	1,000,000	27,000,000	112,000,000	---------	112,000,000	102,725,000	---------	102,725,000	---------	---------	---------
Shipping	---------	---------	---------	---------	---------	---------	---------	---------	---------	2,800,000	---------	2,800,000	600,000	---------	600,000
Investment trusts, trading, holding, etc.	25,000,000	25,000,000	50,000,000	33,048,700	4,451,300	37,500,000	---------	---------	---------	---------	---------	---------	66,500,000	---------	66,500,000
Miscellaneous	222,309,761	174,324,239	396,634,000	613,010,900	14,892,600	627,903,500	189,609,900	43,212,100	232,822,000	204,613,850	57,816,150	262,430,000	124,162,500	39,909,500	164,072,000
Total	2,767,012,092	789,030,179	3,556,042,271	3,390,416,605	110,889,615	3,501,306,220	3,873,831,886	317,666,625	4,191,498,511	2,875,797,070	242,772,712	3,118,569,782	1,779,985,405	866,676,545	2,646,661,950
Short-Term Bonds and Notes—															
Railroads	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Public utilities	---------	---------	---------	13,969,600	---------	13,969,600	2,565,000	---------	2,565,000	1,900,000	600,000	2,500,000	16,800,000	---------	16,800,000
Iron, steel, coal, copper, etc.	---------	---------	---------	37,400	---------	37,400	---------	---------	---------	---------	---------	---------	17,000	---------	17,000
Equipment manufacturers	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Motors and accessories	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Other industrial and manufacturing	500,000	---------	500,000	200,000	---------	200,000	3,348,000	4,800,000	8,148,000	606,000	---------	606,000	700,000	---------	700,000
Oil	1,050,000	---------	1,050,000	---------	---------	---------	195,000	---------	195,000	---------	---------	---------	---------	---------	---------
Land, buildings, etc.	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Rubber	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Shipping	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Investment trusts, trading, holding, etc.	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Miscellaneous	108,900,000	---------	108,900,000	160,998,750	201,250	161,200,000	25,200,000	---------	25,200,000	1,150,000	---------	1,150,000	88,244,100	51,330,900	139,575,000
Total	110,450,000	---------	110,450,000	175,205,750	201,250	175,407,000	31,308,000	4,800,000	36,108,000	3,656,000	600,000	4,256,000	105,761,100	51,330,900	157,092,000
Stocks—															
Railroads	426,960	---------	426,960	---------	---------	---------	---------	---------	---------	5,065,500	---------	5,065,500	---------	---------	---------
Public utilities	560,381,492	85,749,338	646,130,830	602,612,930	7,521,905	610,134,835	633,729,727	9,949,600	643,679,327	445,114,090	28,369,000	473,483,090	504,868,517	25,965,240	530,833,757
Iron, steel, coal, copper, etc.	43,888,835	---------	43,888,835	40,269,843	---------	40,269,843	26,251,168	963,400	27,214,568	71,378,357	4,828,000	76,206,357	10,431,562	---------	10,431,562
Equipment manufacturers	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Motors and accessories	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Other industrial and manufacturing	229,847,148	5,199,377	235,046,525	117,985,100	167,261	118,152,361	358,732,880	8,041,850	366,774,730	265,749,997	55,974,450	321,724,447	176,564,856	5,310,935	181,875,791
Oil	44,290,886	---------	44,290,886	81,550,263	721,025	82,271,288	85,135,785	3,720,000	88,855,785	13,742,698	2,730,500	16,473,198	16,509,610	---------	16,509,610
Land, buildings, etc.	5,752,181	375,173	6,127,354	290,000	---------	290,000	90,000	---------	90,000	132,140	---------	132,140	1,520,000	---------	1,520,000
Rubber	163,500	225,000	388,500	---------	---------	---------	3,131,313	---------	3,131,313	1,450,008	---------	1,450,008	---------	---------	---------
Shipping	173,224	---------	173,224	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------
Investment trusts, trading, holding, etc.	95,623,557	---------	95,623,557	170,081,246	---------	170,081,246	28,321,750	---------	28,321,750	2,181,584	1,000,000	3,181,584	29,043,951	---------	29,043,951
Miscellaneous	106,187,057	9,700,000	115,887,057	70,478,870	1,854,519	72,333,389	89,753,481	600,000	90,353,481	55,670,490	11,476,053	67,146,543	52,449,673	648,500	53,098,173
Total	1,086,734,840	101,248,888	1,187,983,728	1,083,268,252	10,264,710	1,093,532,962	1,225,146,104	23,274,850	1,248,420,954	860,484,864	104,378,003	964,862,867	791,388,169	31,924,675	823,312,844
Total—															
Railroads	131,566,960	46,500,000	178,066,960	163,747,000	31,000,000	194,747,000	201,563,000	113,739,000	315,302,000	159,020,500	18,397,000	177,417,500	233,911,500	97,877,100	331,788,600
Public utilities	1,905,995,692	484,542,838	2,390,538,530	1,870,505,150	28,391,905	1,898,897,055	2,278,804,677	11,149,600	2,289,954,277	1,768,817,090	59,526,000	1,828,343,090	1,495,672,130	621,851,627	2,117,523,757
Iron, steel, coal, copper, etc.	509,188,835	4,500,000	513,688,835	226,982,243	630,000	227,612,243	408,657,668	51,683,400	460,341,068	231,217,617	9,277,640	240,495,257	49,438,312	2,547,000	51,985,312
Equipment manufacturers	24,843,750	---------	24,843,750	24,850,000	---------	24,850,000	16,109,100	---------	16,109,100	15,366,875	13,820,625	29,187,500	6,266,000	---------	6,266,000
Motors and accessories	63,400,000	---------	63,400,000	---------	---------	---------	---------	---------	---------	2,284,000	---------	2,284,000	---------	---------	---------
Other industrial and manufacturing	500,532,229	123,444,817	623,977,046	817,680,585	36,863,976	854,544,561	1,427,178,930	115,089,450	1,542,268,380	1,115,513,950	137,334,747	1,252,848,697	313,679,548	95,309,493	408,989,041
Oil	244,493,386	19,185,000	263,678,386	457,808,663	2,070,025	459,878,688	338,961,171	10,177,925	349,139,096	50,135,830	35,230,500	85,366,330	187,762,460	36,912,500	224,674,960
Land, buildings, etc.	17,300,981	375,173	17,676,154	13,698,500	---------	13,698,500	10,995,000	90,000	11,085,000	26,991,140	3,872,000	30,863,140	29,404,500	3,545,500	32,950,000
Rubber	8,681,500	2,707,000	11,388,500	26,000,000	1,000,000	27,000,000	115,131,313	---------	115,131,313	104,175,008	---------	104,175,008	---------	---------	---------
Shipping	173,224	---------	173,224	---------	---------	---------	---------	---------	---------	2,800,000	---------	2,800,000	600,000	---------	600,000
Investment trusts, trading, holding, etc.	120,623,557	25,000,000	145,623,557	203,129,946	4,451,300	207,581,246	28,321,750	---------	28,321,750	2,181,584	1,000,000	3,181,584	95,543,951	---------	95,543,951
Miscellaneous	437,396,818	184,024,239	621,421,057	844,488,520	16,948,369	861,436,889	304,563,381	43,812,100	348,375,481	261,434,340	69,292,203	330,726,543	264,856,273	91,888,900	356,745,173
Total corporate securities	3,964,196,932	890,279,067	4,854,475,999	4,648,890,607	121,355,575	4,770,246,182	5,130,285,990	345,741,475	5,476,027,465	3,739,937,934	347,750,715	4,087,688,649	2,677,134,674	949,932,120	3,627,066,794

(Continued from page 3)

‡5,220,000 **Northern Pacific Ry.** 2¾% equipment trust certificates due annually Aug. 10, 1955-1969, inclusive. Purpose, for new equipment. Price, to yield from 1.50% to 2.875%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

$43,450,000

PUBLIC UTILITIES

‡$18,000,000 **Boston Edison Co.** 3% first mortgage bonds, series E, due Aug. 1, 1984. Purpose, to repay bank loans and for new construction. Price, 101.19% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Baxter, Williams & Co.; Clayton Securities Corp.; R. L. Day & Co.; First of Michigan Corp.; Freeman & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Mullaney-Wells & Co.; Wm. Pollock & Co., Inc.; R. W. Pressprich & Co.; The Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Walter Stokes & Co.; Talmage & Co.; Thomas & Company; Townsend, Dabney & Tyson, and Weeden & Co., Inc. Oversubscribed.

30,000,000 **Colorado Interstate Gas Co.** 3.35% first mortgage pipe line bonds due July 1, 1974. Purpose, to repay bank loans and for new construction. Price, 100% and accrued interest. Underwritten by Dillon, Read & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Alex. Brown & Sons; John W. Clarke, Inc.; Eastman, Dillon & Co.; Equitable Securities Corp.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Johnston, Lemon & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Smith, Barney & Co.; Stifel, Nicolaus & Company, Incorporated; Stone & Webster Securities Corp; Wertheim & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy, and Dean Witter & Co. Oversubscribed.

*27,900,000 **Colorado Interstate Gas Co.** first mortgage 2¾%, 3⅛% and 3¾% bonds due 1964 and 1969. Purpose, refunding. Placed privately with Prudential Insurance Co. of America.

‡40,000,000 **Consolidated Gas, Electric Light & Power Co. of Baltimore** 3% first refunding mortgage sinking fund bonds, series Z, due July 15, 1989. Purpose, refunding ($23,709,000) and for new construction ($16,291,000). Price, 100.65% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Anderson & Strudwick; Arthurs, Lestrange & Co.; Aspden, Robinson & Co.; Bache & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Bear, Sterns & Co.; Blair, Rollins & Co. Inc.; Burns Bros. & Denton, Inc.; Byrd Brothers; C. F. Cassell & Co., Inc.; City Securities Corp.; Clayton Securities Corp.; Courts & Co.; Dallas Union Securities Co.; R. L. Day & Co.; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; Elkins, Morris & Co.; Fauset, Steele & Co.; First of Iowa Corp.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Foster & Marshall; Freeman & Co.; Gregory & Son, Inc.; J. B. Hanauer & Co.; Harrison & Co.; Ira Haupt & Co.; Heller, Bruce & Co.; H. Hentz & Co.; Hirsch & Co.; The Illinois Co.; Johnston, Lemon & Co.; Kaiser & Co.; Kalman & Co., Inc.; Kean, Taylor & Co.; John Kormendi Co.; Mackall & Coe; A. E. Masten & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Pacific Northwest Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co.; Inc.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Shearson, Hammill & Co.; F. S. Smithers & Co.; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stroud & Company, Inc.; Sweney Cartwright & Co.; Thomas & Co.; Weeden & Co. Inc.; C. N. White & Co.; Arthur L. Wright & Co. Inc., and F. S. Yantis & Co. Inc.

*1,500,000 **General Telephone Co. of Wisconsin** 3.30% first mortgage bonds due June 1, 1984. Purpose, for construction program. Placed privately.

*9,000,000 **Kansas-Nebraska Natural Gas Co., Inc.** 3⅝% sinking fund debentures due 1974. Purpose, refunding ($4,500,000) and for new construction ($4,500,000). Placed privately with institutional investors through Central Republic Co. (Inc.).

‡7,500,000 **Missouri Power & Light Co.** 3¼% first mortgage bonds due July 1, 1984. Purpose, refunding ($4,000,000) and to repay bank loans and for new construction ($3,500,000). Price, 102¼% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; William Blair & Co.; First of Iowa Corp.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Stern Brothers & Co., and Thomas & Co. Books closed.

25,000,000 **Northern Natural Gas Co.** 3¼% sinking fund debentures due Nov. 1, 1974. Purpose, for new construction. Price, 100.50% and accrued interest. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Blunt Ellis & Simmons; Alex. Brown & Sons; Brush, Slocumb & Co., Inc.; Caldwell Phillips Co.; Lee W. Carroll & Co.; Central Republic Co. (Inc.); Chiles-Schutz Co.; Clark, Dodge & Co.; Courts & Co.; Crowell, Weedon & Co.; Cruttenden & Co.; J. M. Dain & Co.; Davis, Skaggs & Co.; Dominick & Dominick; Eastman, Dillon & Co.; Elworthy & Co.; Estes & Company, Inc.; The First Boston Corp.; First of Michigan Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Hallgarten & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Henry Herrman & Co.; J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; McCormick & Co.; McDonald & Company; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Mitchum, Tully & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Quail & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shearson, Hammill & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Sutro & Co.; Swiss American Corp.; Talmage & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Wachob-Bender Corp.; C. H. Walker & Co.; Weeden & Co., Inc.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co., and Woodard-Elwood & Co. Oversubscribed.

‡39,950,000 **Peoples Gas Light & Coke Co.** 3¼% first and refunding mortgage bonds, series I, due July 1, 1979. Purpose, refunding. Price, 100.855% and accrued interest. Offered by The First Boston Corp.; Blair, Rollins & Co., Inc.; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Central Republic Co. (Inc.); Hallgarten & Co.; Hemphill, Noyes & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Shearson, Hammill & Co.; Tucker, Anthony & Co.; Dean Witter & Co.; Wood, Struthers & Co.; Baker, Weeks & Co.; Ira Haupt & Co.; Kean, Taylor & Co.; Swiss American Corp.; Blunt Ellis & Simmons; Burns Bros. & Denton, Inc.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Goodbody & Co.; E. F. Hutton & Co.; Laird, Bissell & Meeds; Singer, Deane & Scribner; Newhard, Cook & Co.; Baker, Watts & Co.; Carolina Securities Corp.; De Haven & Townsend, Crouter & Bodine; Doolittle & Co.; Ferris & Company; First Securities Corp.; Mackall & Coe; A. E. Masten & Co.; Rodman & Renshaw; J. R. Williston & Co.; E. W. Clark & Co.; Irving Lundborg & Co.; Winslow, Douglas & McEvoy; Hallowell, Sulzberger & Co.; Chas. W. Scranton & Co.; Wurts, Dulles & Co., and Yarnall, Biddle & Co. Oversubscribed.

*1,500,000 **San Jose Water Works** 3.35% first mortgage bonds, series D, due May 1, 1984. Purpose, to repay bank loans and for new construction. Placed privately through Dean Witter & Co.

*4,000,000 **South Carolina Natural Gas Co.** 3⅞% first mortgage pipe line bonds due 1973. Purpose, refunding. Placed privately.

*1,250,000 **South Jersey Gas Co.** 3½% promissory notes due July 1, 1974. Purpose, to repay bank loans and for new construction. Placed privately through The First Boston Corp.

20,000,000 **Southwestern Public Service Co.** 3.20% first mortgage bonds due June 1, 1979. Purpose, refunding. Price, 100% and accrued interest. Underwritten by Dillon, Read & Co., Inc.; Eastman, Dillon & Co.; Blair, Rollins & Co., Inc.; A. C. Allyn & Co., Inc.; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Dewar, Robertson & Pancoast; Robert Garrett & Sons; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Mitchum, Tully & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co., Inc.; Riter & Co.; Rotan, Mosle & Cooper; L. F. Rothschild & Co.; Dallas Rupe & Son; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co. and White, Weld & Co. Oversubscribed.

*500,000 **Texas Telephone Co.** 3⅝% first mortgage bonds, series C, due April 1, 1979. Purpose, for general corporate purposes. Placed privately through White, Weld & Co.

‡10,000,000 **United Gas Improvement Co.** 3¼% first mortgage bonds due July 1, 1979. Purpose, to repay bank loans and for new construction. Price, 101.271% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Aspden, Robinson & Co.; William Blair & Co.; City Securities Corp.; Fauset, Steele & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; L. F. Rothschild & Co.; Stern Brothers & Co.; Walter Stokes & Co.; Thomas & Co. and Arthur L. Wright & Co., Inc. Oversubscribed.

$236,100,000

IRON, STEEL, COAL, COPPER, ETC.

$225,000,000 **United States Steel Corp.** 1.30% to 2.65% serial debentures due Aug. 1, 1955-1964, inclusive. Purpose, for expansion and working capital. Price, 100% and accrued interest. Underwritten by Morgan Stanley & Co.; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Almstedt Brothers; American Securities Corp.; A. E. Ames & Co., Inc.; Anderson & Strudwick; Arthurs, Lestrange & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Barth & Co.; Bartow Leeds & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; Blair, Rollins & Co. Inc.; Blankenship, Gould & Blakely, Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brown, Lisle & Marshall; Brush, Slocumb & Co. Inc.; Burke & MacDonald; Butcher & Sherrerd; Caldwell, Phillips Co.; Carolina Securities Corp.; Central National Corp.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Chaplin and Co.; Childress and Co.; Chiles-Schutz Co.; E. W. Clark & Co.; Clark, Dodge & Co.; John W. Clarke, Inc.; Richard W. Clarke Corp.; Clayton Securities Corp.; Coffin & Burr, Inc.; Coggeshall & Hicks; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Cruttenden & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; Dempsey-Tegeler & Co.; Dewar, Robertson & Pancoast; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co. Inc.; Dixon Bretscher Noonan Inc.; Dominick & Dominick; The Dominion Securities Corp.; Doolittle & Co.; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; F. Eberstadt & Co. Inc.; Elkins, Morris & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; Halsey, Stuart & Co. Inc.; Hamlin & Lunt; Harriman Ripley & Co., Inc.; Harris & Partners Ltd.; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Jones, Kreeger & Hewitt; Joseph, Mellen & Miller, Inc.; Kaiser & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; Laird & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Mackall & Coe; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; McJunkin, Patton & Co.; McKelvy & Co.; McLeod, Young, Weir, Inc.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Miller & George; The Milwaukee Co.; Mitchum, Tully & Co.; Model, Roland & Stone; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; Wm. E. Pollock & Co., & Co.; Piper, Jaffray & Hopwood; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Reynolds & Co.; Irving J. Rice & Co., Inc.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rogers & Tracy, Inc.; Rotan, Mosle and Cooper; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; R. C. Schmertz & Co., Inc.; Schmidt, Poole, Roberts & Parke; E. H. Schneider & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Seasongood & Mayer; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stetson Securities Corp.; Stillman, Maynard & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo Inc.; Sutro & Co.; Sweney, Cartwright & Co.; Swiss American Corp.; Thomas & Co.; J. R. Timmins & Co.; Townsend, Graff & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; Vietor, Common, Dann & Co.; Wagenseller & Durst, Inc.; H. C. Wainwright & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Weeden & Co. Inc.; Wertheim & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Gundy & Co., Inc.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wurts, Dulles & Co. and Yarnall, Biddle & Co. Oversubscribed.

*75,000,000 **United States Steel Corp.** 1.30% to 2.65% serial debentures due Aug. 1, 1955-1964, inclusive. Purpose, for expansion and working capital. Price, 99.45% and accrued interest. Offered to United States Steel & Carnegie Pension Fund, trustee of a pension trust established for benefit of United States Steel employees.

$300,000,000

EQUIPMENT MANUFACTURERS

*$12,343,750 **General American Transportation Corp.** 4% equipment trust certificates, series 53, due in quarterly instalments to and including April 1, 1974. Purpose, for new equipment. Placed privately with a group of institutional investors through Kuhn, Loeb & Co.

MOTORS AND ACCESSORIES

*$62,500,000 **Chrysler Corp.** 3¾% promissory notes due 2054. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

OTHER INDUSTRIAL AND MANUFACTURING

*$9,000,000 **Allis-Chalmers Manufacturing Co.** 3⅜% promissory notes due June 1, 1962-1982, inclusive. Purpose, to repay bank loans. Placed privately with a group of 14 insurance companies.

*1,500,000 **Black & Decker Manufacturing Co.** 4¼% promissory note due May 1, 1969. Purpose, for expansion and working capital. Placed privately with New York Life Insurance Co. through Lehman Brothers.

*8,000,000 **Bulova Watch Co.** 3½% sinking fund notes due May 1, 1968. Purpose, for working capital, etc. Placed privately with three institutional investors through Goldman, Sachs & Co.

*2,400,000 **Cook Paint & Varnish Co.** 3⅜% promissory notes due 1966. Purpose, for expansion and working capital. Placed privately with the Equitable Life Assurance Society of the United States.

200,000 **Crawford Furniture, Inc.** 6% 10-year coupon debenture bonds due July 31, 1964. Purpose, for machinery and equipment. Price, 100% and accrued interest. Offered by company to public, without underwriting.

*2,000,000 **Fanner Manufacturing Co.** 4½% promissory notes due serially June 1, 1956 to 1968, inclusive. Purpose, to repay bank loans and for working capital. Placed privately with Metropolitan Life Insurance Co.

*250,000 **Fischer & Porter Co.** 4⅝% promissory note due July 1, 1963-1967. Purpose, for expansion and working capital. Placed privately with Penn Mutual Life Insurance Co.

*1,150,000 **Hampton Mills, Inc.** guaranteed first mortgage bonds due June 1, 1966. Purpose, for general corporate purposes. Placed privately through White, Weld & Co.

125,000 **Hart & Crouse Corp.** 6% first mortgage bonds due Aug. 1, 1974. Purpose, refunding ($96,335) and to repay other loans and for working capital ($28,665). Price, 100% and accrued interest. Underwritten by Mohawk Valley Investing Co., Inc., and Security and Bond Co. Oversubscribed.

*500,000 **Hoffman Specialty Mfg. Co.** 4¼% first mortgage sinking fund bonds due Feb. 1, 1966. Purpose, for general corporate purposes. Placed privately through Dovenmuehle, Inc.

*15,000,000 **Hunt Foods, Inc.** 4% promissory notes due 1974. Purpose, refunding ($5,452,000) and for working capital ($9,548,000). Placed privately with the Prudential Insurance Co. of America through Blyth & Co., Inc.

*1,500,000 **Jantzen, Inc.** 3¾% promissory notes due 1969. Purpose, refunding ($162,500) and for working capital ($1,337,500). Placed privately with Massachusetts Mutual Life Insurance Co.

*1,000,000 **Kidde (Walter) & Co., Inc.** 4½% debentures due July 1, 1969. Purpose, for expansion and working capital. Placed privately with Massachusetts Mutual Life Insurance Co.

*1,000,000 **Narragansett Brewing Co.** 12-year 4⅜% notes due 1966. Purpose, refunding. Placed privately with The Mutual Life Insurance Co. of New York.

250,000 **Pinellas Industries, Inc.** 8% convertible 10-year debentures due July 1, 1964. Purpose, for expansion and working capital. Price, 100% and accrued interest. Offered by Eisele & King, Libaire, Stout & Co. Oversubscribed.

*73,000,000 **St. Regis Paper Co.** 25-year 3⅝% sinking fund debentures, due July 1, 1979. Purpose, refunding ($52,590,000) and for expansion and working capital ($20,410,000). Price, at par. Placed privately with nine insurance companies through White, Weld & Co.

450,000 **Tiffin Art Metal Co.** 4¾% sinking fund debentures, due June 15, 1969. Purpose, for general corporate purposes. Price, 100% and accrued interest. Offered by The Ohio Company. All sold.

$117,325,000

OIL

*$1,200,000 **Aurora Oil Co. and Sarita Oil Co.** promissory note, due 1966. Purpose, to acquire oil producing properties. Placed privately with the Mutual Life Insurance Co. of New York.

*10,000,000 **Commonwealth Oil Refining Co., Inc.** 6% sinking fund debentures, due Dec. 31, 1966, and 200,000 shares of common stock (par 10 cents) in units of $1,000 of debentures and 20 shares of stock. Purpose, for new construction. Placed privately with a limited group of investors in the United States through The First Boston Corp.

*26,000,000 **Southern Production Co., Inc.** 3½% promissory notes, second series, due quarterly from Nov. 1962 to Aug. 1969. Purupose, refunding ($12,500,000) and for investments and equipment ($13,500,000). Placed privately with a limited group of investors through Eastman, Dillon & Co.

*6,000,000 **Triangle Pipeline Co.** 3.64%-4.14% serial mortgage notes, due serially to July 1, 1964. Purpose, refunding. Placed privately through Dillon, Read & Co. Inc. to Aid Association for Lutherans and Massachusetts Mutual Life Insurance Co. and two banks.

$43,200,000

LAND, BUILDINGS, ETC.

$2,300,000 **Baptist Convention of The State of Georgia (Executive Committee of)** 3¼% to 4% first mortgage sinking fund bonds, series A and B, due July 1, 1954-1969, inclusive. Purpose, for new construction. Price, at par. Offered by B. C. Zeigler & Co.

INVESTMENT TRUST, TRADING, HOLDING, ETC.

‡$25,000,000 **Consolidated Natural Gas Co.** 3% 24-year debentures, due Aug. 1, 1978. Purpose, refunding. Price, 100.855% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Adams & Pack; Allison-Williams Co.; Amer. Securities Corp.; Anderson & Strudwick; C. S. Ashmun Co.; Bache & Co.; Baxter, Williams & Co.; Stockton Broome & Co.; Byrd Brothers; City Securities Corp.; Clayton Securities Corp.; Cohu & Co.; Courts & Co.; Davenport & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Este & Co.; Fauset, Steele & Co.; Field, Richards & Co.;

* Represents issues placed privately.
‡ Indicates issues sold competitively.
† Indicates special offering.

gitized for FRASER
http://fraser.stlouisfed.org/

First of Iowa Corp.; Freeman & Co.; Leonard A. Frisbie Co.; Gregory & Son, Inc.; J. B. Hanauer & Co.; Harrison & Co.; H. Hentz & Co.; Investment Corp. of Norfolk; John Kormendi Co.; John C. Legg & Co.; A. E. Masten & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; The Robinson-Humphrey Co., Inc.; R. C. Schmertz & Co., Inc.; Schmidt, Poole, Roberts & Parke; Shields & Co.; Singer, Deane & Scribner; Stifel, Nicolaus & Co., Inc.; J. S. Strauss & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Swiss American Corp.; Thomas & Co.; Townsend, Dabney & Tyson; Weeden & Co. Inc.; Wertheim & Co.; C. N. White & Co.; Wyatt, Neal & Waggoner and Yarnall, Biddle & Co.

MISCELLANEOUS

*$5,000,000 **Beneficial Loan Corp.** 4⅛% notes (Canadian) due July 1, 1969. Purpose, for advance to Canadian subsidiary. Placed privately through Eastman, Dillon & Co.

2,000,000 **Big Bear Stores Co.** 4½% sinking fund debentures due July 15, 1974. Purpose, refunding ($793,000) and for expansion and working capital ($1,207,000). Offered by The Ohio Company to residents of Ohio only. All sold.

*5,500,000 **Burdines, Inc.** 3⅝% sinking fund notes due July 1, 1974. Purpose, refunding ($2,440,000) and for general corporate purposes ($3,060,000). Placed privately with insurance companies through Kidder, Peabody & Co.

*2,000,000 **Federated Publications, Inc.** 3%-3¼%-4% promissory notes. Purpose, for general corporate purposes. Placed privately through The Ohio Company.

*1,000,000 **Fidelity Acceptance Corp.** 4½% senior debentures, series B, due June 1, 1964. Purpose, for general corporate purposes. Placed privately through Kalman & Co., Inc.

75,000,000 **General Motors Acceptance Corp.** 2¾% 10-year debentures due July 15, 1964. Purpose, refunding. Price, 99% and accrued interest. Underwritten by Morgan Stanley & Co.; A. C. Allyn & Co. Inc.; Almstedt Brothers; American Securities Corp.; A. E. Ames & Co., Inc.; Ames, Emerich & Co., Inc.; Anderson & Strudwick; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barrett, Fitch, North & Co.; J. Barth & Co.; Bartow Leeds & Co.; Bateman, Eichler & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; Blair, Rollins & Co. Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Burke & MacDonald; H. M. Byllesby and Co. (Inc.); Caldwell, Phillips Co.; Central National Corp.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Coggeshall & Hicks; C. C. Collings and Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Davis, Skaggs & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co. Inc.; Dixon & Company; Dixon Bretscher Noonan, Inc.; Dominick & Dominick; The Dominion Securities Corp.; Doolittle & Co.; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; F. Eberstadt & Co. Inc.; Elkins, Morris & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Ferris & Company; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc.; Harris & Partners Ltd.; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Company; Indianapolis Bond & Share Corp.; Janney & Co.; Jenks, Kirkland & Grubbs; Johnston, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Jones, Kreeger & Hewitt; Joseph, Mellen & Miller, Inc.; Kaiser & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; Kean, Taylor & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Mackall & Coe; MacNaughton-Greenawalt & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; McDonnell & Co.; McLeod, Young, Weir, Inc.; McMaster Hutchinson & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbolds Son & Co.; Newberger & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Reynolds & Co.; Irving J. Rice & Co., Inc.; Julius A. Rippel, Inc.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rogers & Tracy, Inc.; Rotan, Mosle and Cooper; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; R. C. Schmertz & Co., Inc.; Schmidt, Poole, Roberts & Parke; E. H. Schneider & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Sills, Fairman & Harris, Inc.; L. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stetson Securities Corp.; Stifel, Nicolaus & Co., Inc.; Stillman, Maynard & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sweney, Cartwright & Co.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; Webster & Gibson; Weeden & Co. Inc.; Wertheim & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Gundy & Co., Inc.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wurts, Dulles & Co., and Yarnall, Biddle & Co. Oversubscribed.

75,000,000 **General Motors Acceptance Corp.** 3% 15-year debentures due July 15, 1969. Purpose, refunding ($52,500,000) and for working capital ($22,500,000). Price, 100⅜% and accrued interest. Underwritten by same bankers as shown for the issue of $75,000,000 2¾% 10-year debentures shown above. Oversubscribed.

*1,000,000 **Market Basket** 4% promissory note. Purpose, for construction program. Sold to two insurance companies.

250,000 **Mechanics Finance Co. (Jersey City, N. J.)** 8% debentures due July 10, 1964. Purpose, for working capital. Price, at 100% of principal amount. Offered by company for subscription by public without underwriting.

*300,000 **Rock Finance Co.** subordinated debentures, series A, due to May 1, 1964. Purpose, for general corporate purposes. Placed privately with an institutional investor through Emch & Co.

*1,800,000 **Securities Investment Co. of St. Louis** 3⅞% subordinated notes due 1964. Purpose, refunding ($1,108,000) and for working capital ($692,000). Placed privately with the Penn Mutual Life Insurance Co.

*1,000,000 **Suburban Gas Service, Inc.** 4⅝% sinking fund notes due 1969. Purpose, refunding ($484,000) and for other corporate purposes ($516,000). Placed privately with Massachusetts Mutual Life Insurance Co. through Kidder, Peabody & Co. and Wagenseller & Durst, Inc.

*640,000 **Thrift Investment Corp.** 5¼% serial notes due annually to May 1, 1964. Purpose, for working capital, etc. Placed privately through McKelvy & Co.

*500,000 **Thrift Investment Corp.** 6% subordinated debentures, series A, due May 1, 1964. Purpose, for working capital, etc. Placed privately through McKelvy & Co.

150,000 **Trip-Charge, Inc.** 6% convertible sinking fund debentures due June 30, 1969. Purpose, for working capital. Price, at par and accrued interest. Offered by Arthurs, Lestrange & Co., and McKelvy & Co.

*1,000,000 **Tropical Gas Co., Inc.** 5% sinking fund notes due June 1, 1964. Purpose, for capital expenditures. Placed privately through Glore, Forgan & Co.

300,000 **United Public Markets, Inc.** 6% sinking fund subordinated debentures, series B, due July 1, 1969. Purpose, for capital expenditures. Price, 100% and accrued interest. Underwritten by G. H. Walker & Co.; Miller & George, and Fraser, Phelps & Co. All sold.

100,000 **Western Finance Co.** 5% subordinated debenture bonds due 10 years from date of issue. Purpose, to reduce bank loans and for working capital. Price, 100% of principal amount. Offered by company to public, without underwriting.

$172,540,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

MISCELLANEOUS

*$5,000,000 **Associates Investment Co.** 1½%, 2⅛% and 2½% senior term notes, due in one to five years. Purpose, to repay bank loans. Sold privately to institutional investors.

*500,000 **Assocites Investment Co.** 1¾% promissory notes, due June 15, 1955. Purpose, to repay loans and for working capital. Sold privately to Electric Bond & Share Co.

*500,000 **Associates Investment Co.** 1¾% promissory notes, due June 15, 1955. Purpose, to repay loans and for working capital. Sold privately to Weyerhaeuser Timber Co.

$6,500,000

OIL

*$550,000 **Britalta Petroleums, Ltd.,** promissory notes, due 1959. Purpose, for working capital, etc. Placed privately with The Mutual Life Insurance Co. of New York.

Farm Loan and Government Agency Issues

$90,705,000 **Federal Intermediate Credit Banks** 1.20% consolidated debentures dated Aug. 2, 1954 and due May 2, 1955. Purpose, refunding ($67,450,000) and "new money" ($23,255,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

123,000,000 **Federal Land Banks** 2¼% consolidated Federal Farm Loan bonds dated Aug. 2, 1954 and due Feb. 1, 1960. Purpose, refunding ($114,000,000) and for lending operations ($9,000,000). Price, 100⅛% and accrued interest. Offered by Macdonald G. Newcomb, fiscal agent for the banks.

$213,705,000

Canadian Government

*$6,300,000 **British Columbia Power Commission (Canada),** 3¼% sinking fund bonds dated July 15, 1954 and due July 15, 1989. Purpose, for improvements, etc. Price, 100% and accrued interest. Placed privately through Salomon Bros. & Hutzler and Dawson, Hannaford, Inc.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and al classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$11,000,000 **Colorado Interstate Gas Co.** 110,000 shares of 5% cumulative preferred stock (par $100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by Dillon, Read & Co. Inc.; Bacon, Whipple & Co.; Baker, Weeks & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; John W. Clarke, Inc.; Courts & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Irving Lundborg & Co.; Laurance M. Marks & Co.; Mason-Hagan, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; R. W. Pressprich & Co.; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Brothers & Hutzler; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy and Dean Witter & Co. Oversubscribed.

‡11,515,000 **Florida Power & Light Co.** 245,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, $47 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; Atwill and Company; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; C. F. Cassell & Co., Inc.; Clark, Dodge & Co.; Courts & Co.; R. S. Dickson & Co., Inc.; Drexel & Co.; Eastman, Dillon & Co.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Goodbody & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; H. Hentz & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs and Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; A. M. Kidder & Co.; McDonald & Co.; Laurence M. Marks & Co.; Merrill Turben & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Pierce, Carrison, Wulbern, Inc.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Schmidt, Poole, Roberts & Parke; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; F. S. Smithers & Co.; Stroud & Co., Inc.; White, Weld & Co. and Wyatt, Neal & Waggoner.

‡5,000,000 **Florida Power & Light Co.** 50,000 shares of 4.32% cumulative preferred stock series D (par $100). Purpose, to repay bank loans and for new construction. Price, $102 per share and accrued dividends. Offered by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; American Securities Corp.; Baker, Weeks & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; Drexel & Co.; Hallgarten & Co.; H. Hentz & Co.; Hornblower & Weeks; Lee Higginson Corp.; Laurence M. Marks & Co.; Merrill, Turben & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; F. S. Smithers & Co.; G. H. Walker & Co. and White, Weld & Co. Oversubscribed.

1,500,000 **General Telephone Co. of Ohio** 60,000 shares of $1.25 cumulative preferred stock (no par). Purpose, to repay bank loans and for new construction. Price, $25 per share. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; The Ohio Co.; Fulton, Reid & Co.; Merrill, Turben & Co.; The First Cleveland Corp.; Hayden, Miller & Co.; McDonald & Co. and Sweney Cartwright & Co.

299,700 **General Waterworks Corp.** 29,600 shares of common stock (par $1). Purpose, to make investments in or advances to subsidiaries. Price, $10.12½ per share. Underwritten by Townsend, Dabney & Tyson; Schirmer, Atherton & Co.; F. L. Putnam & Co., Inc.; Shea & Co., Inc.; Hodgson & Co.; The State Investment Co.; and McDougal & Condon, Inc.

13,655,318 **Long Island Lighting Co.** 690,062 shares of common stock (par $10). Purpose, to reduce bank loans. Price, $19.75 per share to stockholders and $21.62½ to public. Offered by company for subscription by stockholders. Unsubscribed shares (14,183) underwritten by Blyth & Co., Inc.; The First Boston Corp.; W. C. Langley & Co.; Smith, Barney & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Company; Tucker, Anthony & Co.; G. H. Walker & Co.; H. Hentz & Co. and Rand & Co.

615,055 **Long Island Lighting Co.** 31,142 shares of common stock (par $10). Purpose, to reduce bank loans. Price, $19.75 per share. Subscribed for by employees pursuant to a stock purchase plan.

125,000 **Mid-Texas Telephone Co.** 6,250 shares of 6% cumulative preferred stock (par $20). Purpose, refunding ($75,000) and for new construction ($50,000). Price, at par (flat). Underwritten by Lentz, Newton & Co. Completed.

*600,000 **Mobile Gas Service Corp.** 6,000 shares of 4.75% cumulative preferred stock (par $100). Purpose, for new construction. Price, at par and accrued dividends. Placed privately with institutional investors.

7,500,000 **Public Service Co. of New Hampshire** 75,000 shares of 4.50% cumulative preferred stock (par $100). Purpose, refunding ($5,000,000) and to repay bank loans ($2,500,000). Price, at par. Underwritten by The First Boston Corp.; Kidder, Peabody & Co.; Coffin & Burr, Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; White, Weld & Co.; Ira Haupt & Co.; Hornblower & Weeks; W. C. Langley & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Tucker, Anthony & Co.; Estabrook & Co.; Lee Higginson Corp.; R. W. Pressprich & Co.; Spencer Trask & Co.; G. H. Walker & Co.; Chace, Whiteside, West & Winslow, Inc. and Townsend, Dabney & Tyson.

2,000,000 **Southwestern Public Service Co.** 80,000 shares of 4.36% cumulative preferred stock (par $25). Purpose, refunding. Price, at par and accrued dividends. Underwritten by Dillon, Read & Co., Inc.; Eastman, Dillon & Co.; Blair, Rollins & Co., Inc.; A. C. Allyn & Co., Inc.; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Dewar, Robertson & Pancoast; Robert Garrett & Sons; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Mitchum, Tully & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co., Inc.; Riter & Co.; Rotan, Mosle & Cooper; L. F. Rothschild & Co.; Dallas Rupe & Son; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co. and White, Weld & Co. Oversubscribed.

138,798 **Wisconsin Southern Gas Co., Inc.** 12,618 shares of common stock (par $10). Purpose, refunding. Price, $11 per share. Offered by company for subscription by stockholders, without underwriting.

$53,948,871

IRON, STEEL, COAL, COPPER, ETC.

$299,880 **Acme Uranium Mines, Inc.** 9,996,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, three cents per share. Offered by Carroll, Kirchner & Jaquith, Inc. "as a speculation."

225,000 **Alpine Uranium Corp.** 7,500,000 shares of common stock (par three cents). Purpose, for acquisitions and working capital. Price, at par. Offered by Uranium Mart, Inc. "as a speculation."

300,000 **Atomic Power Uranium Corp.** 600,000 shares of common stock (par 10 cents). Purpose, for exploration and drilling expenses, etc. Price, 50 cents per share. Offered by Continental Securities and Hunter Securities Corp. "as a speculation." All sold.

255,000 **Basic Atomics, Inc.** 170,000 shares of common stock (par 10 cents). Purpose, for development and exploration expenses. Price, $1.50 per share. Offered by Albert Kravitz Co.

125,000 **Blackjack Uranium Co.** 12,500,000 shares of capital stock (par one cent). Purpose, to acquire and develop properties. Price, at par. Offered by Rocky Mountain Securities.

230,000 **Cavendish Uranium Mines Corp.** 230,000 shares of common stock (par 10 cents). Purpose, for exploration costs, etc. Price, $1 per share. Offered by James Anthony Securities Corp. All sold.

272,000 **Colonial Uranium Co.** 544,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, 50 cents per share. Offered by L. D. Sherman & Co. "as a speculation."

200,000 **Comanche Uranium Co., Inc.** 5,000,000 shares of capital stock (par one cent). Purpose, for acquisitions and exploration expenses. Price, four cents per share. Offered by Uranium Mart, "as a speculation."

299,880 **Commercial Uranium Mines, Inc.** 9,996,000 shares of common stock (par one cent). Purpose, for exploratory and development work. Price, three cents per share. Offered by Carroll Kirchner & Jaquith, Inc. "as a speculation."

299,880 **Geronimo Uranium Mining Corp.** 9,996,000 shares of common stock (par one cent). Purpose, for exploration and development work. Price three cents per share. Offered by Carroll, Kirchner & Jaquith, Inc. "as a speculation."

(Continued on page 8)

* Represents issues placed privately.
‡ Indicates issues sold competitively.
† Indicates special offering.

gitized for FRASER
http://fraser.stlouisfed.org/

(Continued from page 7)

120,000 **Monarch Uranium Co.** 2,000,000 shares of capital stock (par four cents). Purpose, for exploration and drilling expenses. Price, six cents per share. Offered by James E. Reed Co. "as a speculation."

269,940 **Mount Peale Uranium Corp.** 4,499,000 shares of common stock (par three cents). Purpose, for drilling and exploration expenses. Price, six cents per share. Offered by J. A. Hogle & Co.; Harrison S. Brothers & Co.; P. G. Christopulos & Co.; W. D. Nebeker & Co.; Thornton D. Morris & Co.; Cromer Brokerage Co.; Whitney Investment Co.; Muir, Dumke & Co.; Walter Sondrup; Bonnett Brokerage Co.; and James E. Reed Co.

286,855 **Mountain Mesa Uranium Corp.** 1,434,275 shares of common stock (par five cents). Purpose, for exploration and drilling expenses, etc. Price, 20 cents per share. Offered by Hunter Securities Corp. "as a speculation." Completed.

298,000 **National Uranium Corp.** 298,000 shares of common stock (par five cents). Purpose, for drilling and exploration expenses, etc. Price, $1 per share. Offered by Jay W. Kaufmann & Co. and Vickers Brothers "as a speculation."

150,000 **Royal Uranium Corp.** 2,500,000 shares of capital stock (par five cents). Purpose, for equipment and exploratory expenses. Price, six cents per share. Offered by Whitney & Co. "as a speculation."

220,000 **St. Simeon Uranium Corp.** 1,000,000 shares of common stock (par $1-Canadian). Purpose, for drilling and exploration expenses, etc. Price, 22 cents per share (U. S. funds). Offered by Philip Gordon & Co., Inc. Completed.

50,000 **San Juan Mining & Developing Co.** 1,000,000 shares of common stock (par five cents). Purpose, for rehabilitation of properties, etc. Price at par. Offered by company to public, without underwriting, "as a speculation."

250,000 **Ula Uranium, Inc.** 5,000,000 shares of common stock (par one cent). Purpose, for exploration expenses, etc. Price, five cents per share. Offered by company to public, without underwriting "as a speculation."

300,000 **Uranium Industries, Inc.** 3,000,000 shares of common stock (par one cent). Purpose, for exploration and drilling expenses, etc. Price, 10 cents per share. Offered by Petroleum Finance Corp.

300,000 **Utah Moab Uranium Corp.** 1,200,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, 25 cents per share. Offered by A. J. Shapiro "as a speculation."

299,900 **Utah National Uranium Mining Corp.** 1,199,600 shares of common stock (par one cent). Purpose, for exploratory and development expenses. Price, 25 cents per share. Offered by Carroll, Kirchner & Jacquith, Inc. and Cromer Brokerage Co. "as a speculation."

150,000 **Utco Uranium Corp.** 1,500,000 shares of common stock (par one cent). Purpose, for exploration and drilling expenses. Price, 10 cents per share. Offered by Amos C. Sudler & Co.

176,000 **Western Gold & Uranium, Inc.** 44,000 shares of common stock (par 10 cents). Purpose, for exploration and development expenses. Price, at market (approximately $4 per per share). Offered by G. C. Haas & Co. Completed.

120,000 **Whitelock Uranium Co.** 4,000,000 shares of common stock (par three cents). Purpose, for development expenses. Price, at par. Offered by Havenor-Cayias, Inc. "as a speculation."

$5,497,335

OTHER INDUSTRIAL AND MANUFACTURING

$400,000 **American Electronics, Inc.** 100,000 shares of common stock (par $1). Purpose, to repay bank loans and for working capital. Price, $4 per share. Underwritten by Van Alstyne, Noel & Co. and Crowell, Weedon & Co. Oversubscribed.

280,000 **Bassons Industries, Inc.** 140,000 shares of common stock (par 50 cents). Purpose, for working capital, etc. Price, $2 per share. Offered by Jay W. Kaufmann & Co. and Vickers Brothers. Completed.

85,155 **Brilhart Plastics Corp.** 48,660 shares of common stock (par 25 cents). Purpose, refunding ($69,125) and for working capital ($16,030). Price, $1.75 per share. Offered by company for subscription by common stockholders, without underwriting.

3,886,080 **Bullard Co.** 121,440 shares of common stock (par $10). Purpose, for new construction and working capital. Price, $32 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (3,315) underwritten by Merrill Lynch, Pierce, Fenner & Beane; Hornblower & Weeks; White, Weld & Co.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Coffin & Burr, Inc.; Estabrook & Co.; Putnam & Co.; and G. H. Walker & Co.

300,000 **Erie Reinforced Plastic Pipe Corp.** 200,000 shares of common stock (par five cents). Purpose, to repay advances from Erie Forge & Steel Co. and for general corporate purposes. Price, $1.50 per share. Underwritten by Lee Higginson Corp. and P. W. Brooks & Co., Inc. "as a speculation."

300,000 **Essex Universal Corp.** 500,000 shares of common stock (par 10 cents). Purpose, for capital expenditures and for working capital. Price, 60 cents per share. Offered by Hunter Securities Corp. "as a speculation."

6,497,449 **Fairchild Engine & Airplane Corp.** 577,551 shares of common stock (par $1). Purpose, for capital expenditures and working capital. Price, $11.25 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (23,894) underwritten by Merrill Lynch, Pierce, Fenner & Beane; Abbott, Proctor & Paine; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Blunt Ellis & Simmons Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Cohu & Co.; Henry Dahlberg & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Glore, Forgan & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hornblower & Weeks; Ingalls & Snyder; Johnston, Lemon & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; John Kormendi Co.; W. C. Langley & Co.; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; McCormick & Co.; McDonald & Co.; Laurence M. Marks & Co.; Merrill, Turben & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Reynolds & Co.; Julius A. Rippel, Inc.; Schwabacher & Co.; Stein Bros. & Boyce; Stroud & Co., Inc.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; and White, Weld & Co.

10,000,000 **Great Northern Paper Co.** 100,000 shares of 4.40% cumulative preferred stock, series A, (par $100). Purpose, for expansion. Price, at par and accrued dividends. Underwritten by White, Weld & Co.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Chace, Whiteside, West & Winslow, Inc.; Coffin & Burr, Inc.; Columbia Investment Co.; Francis I. duPont & Co.; The First Boston Corp.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Lehman Brothers Morgan Stanley & Co.; F. S. Moseley & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; H. M Payson & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; G. H. Walker & Co.; Watling, Lerchen & Co. and Wood, Struthers & Co.

111,500 **Hanley (James) Co.** 111,500 shares of common stock (par $1). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

31,250 **Harley Patents, Inc.** 25,000 shares of capital stock (par 10 cents). Purpose, for development of products, etc. Price, $1.25 per share. Offered by E. E. Smith Co.

319,806 **Industrial Hardware Mfg. Co., Inc.** 106,602 shares of common stock (par 50 cents). Purpose, to repay bank loans and for working capital, etc. Price, $3 per share. Underwritten by Milton D. Blauner & Co., Inc.; Hallowell, Sulzberger & Co., and Baruch Brothers & Co. Inc. on a "best-efforts" basis. All sold.

37,500 **Kendon Electronics Co., Inc.** 150,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, 25 cents per share. Offered by 20th Century Pioneer Securities Co. "as a speculation."

5,935,881 **Merritt-Chapman & Scott Corp.** 282,661 shares of common stock (par $12.50). Purpose, refunding ($4,050,000) and for expansion and working capital ($1,885,881). Price, $21 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

47,381 **Pinellas Industries, Inc.** 9,975 shares of class A stock (par $1). Purpose, for equipment and working capital. Price, $4.75 per share. Offered by Eisele & King, Libaire, Stout & Co. Oversubscribed.

2,500,000 **Sangamo Electric Co.** 100,000 shares of common stock (par $10). Purpose, to repay bank loans and for working capital. Price, $25 per share. Underwritten by Hornblower & Weeks; A. C. Allyn & Co. Inc.; Dixon Bretscher-Noonan Inc.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Smithh, Barney & Co.; Bacon, Whipple & Co.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Hayden, Stone & Co.; Lee Higginson Corp.; Lester, Ryons & Co., and G. H. Walker & Co.

300,000 **Soil Builders International Corp.** 100,000 shares of common stock (par 10 cents). Purpose, for capital expenditures and working capital. Price, $3 per share. Offered by company to public, without underwriting.

15,000 **Tape Recording Corp.** 15,000 shares of 6% non-cumulative preferred stock (par $1). Purpose, for working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.

2,550,000 **Ultrasonic Corp.** 200,000 shares of common stock (par $5). Purpose, to repay bank loans and for working capital. Price, $12.75 per share. Underwritten by A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; Shearson, Hammill & Co.; J. C. Bradford & Co.; Dittmar & Co.; James H. Price & Co.; Rauscher, Pierce & Co. Inc.; The Robinson-Humphrey Co., Inc.; Straus, Blosser & McDowell; Courts & Co.; Clement A. Evans & Co., Inc.; Ferris & Co.; H. O. Peet & Co.; Scott, Horner & Mason, Inc.; Sills, Fairman & Harris, Inc.; Sutro & Co.; Barrett & Co.; Clayton Securities Corp.; Hancock, Blackstock & Co.; Lentz, Newton & Co.; Scherck, Richter Co.; Southwestern Securities Co.; Stockton Broome & Co.; Willis, Kenny & Ayers, Inc.; First Securities Co. of Chicago; Franklin, Meyer & Barnett; Fridley & Hess; Howard, Weil, Labouisse, Friedrichs & Co.; Emanuel Deetjen & Co.; Shillinglaw, Bolger & Co.; C. S. Brown & Co.; Dempsey & Co.; Eldredge, Tallman & Co.; Eppler, Guerin & Turner; First Southwest Co.; Hallowell, Sulzberger & Co.; Keith Reed & Co. Inc.; Rowles, Winston & Co.; Taussig, Day & Co., Inc.; Taylor & Co.; Clisby & Co.; Francis I. du Pont & Co.; Kramer-Gardner Co.; Smith, Polian & Co., and Woodard-Elwood & Co. Oversubscribed.

77,000 **United Manufacturing Co.** 700 shares of class A preferred stock (par $100) and 700 shares of common stock (no par) in units of one share of each class of stock. Purpose, for equipment and working capital. Price, $110 per unit. Offered by company to public, without underwriting.

$33,674,002

OIL

$150,000 **Comstock Uranium & Oil Corp.** 1,500,000 shares of common stock (par two cents). Purpose, for exploration and development costs. Price, 10 cents per share. Offered by J. A. Hogle & Co.; Coombs & Co.; Harrison S. Brothers & Co.; W. D. Nebeker & Co.; P. G. Christopulos & Co.; Cromer Brokerage Co.; A. P. Kibbe & Co.; Whitney Investment Co.; James E. Reed Co.; and Walter Sondrup & Co. Oversubscribed.

300,000 **Denver Northern Oil Co.** 6,000,000 shares of common stock (par five cents). Purpose, for exploratory and development expenses, etc. Price, at par. Offered by H. Carl Aiken on a "best-efforts" basis.

200,000 **Oklahoma Oil Co.** 800,000 shares of common stock (par five cents). Purpose, for exploration and development expenses. Price, 25 cents per share. Offered by company for subscription by stockholders without underwriting.

$650,000

LAND, BUILDINGS, ETC.

$5,000,000 **Las Vegas Continental Hotel, Inc.** 500,000 shares of preferred stock (par $9.90) and 500,000 shares of common stock (no par 10 cents stated value) in units of one preferred and one common share. Purpose, to construct hotel, repay loans and for working capital. Price, $10 per unit. Offered by Lester L. La Fortune.

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

$2,391,079 **Eastern Utilities Associates** 82,451 shares of common stock (par $10). Purpose, to repay bank loans and for general corporate purposes. Price, $29 per share. Offered by company for subscription by common stockholders. Kidder, Peabody & Co. acted as dealer-manager.

2,500,000 **Inter-Canadian Corp.** 100,000 shares of common stock (par $1). Purpose, for investments in Canada. Price, $25 per share. Underwritten by White, Weld & Co. "on a best-efforts basis."

749,000 **Mutual Investment Co. of America** 100,000 shares of capital stock (par $1). Purpose, for investment. Price, at market (net asset value June 30, $7.49). Offered by MICA Fund Distributors, Inc.

$5,640,079

MISCELLANEOUS

$300,000 **International Bank of Washington (D. C.)** 60,000 shares of common stock (par $5). Purpose, for working capital. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares (1,190). Underwritten by Johnston, Lemon & Co.

182,738 **State Fire & Casualty Co.** 48,730 shares of class B common stock (par $1). Purpose, for general corporate purposes. Price, $3.75 per share. Underwritten by A. M. Kidder & Co.

292,500 **Thorofare Markets, Inc.** 9,750 shares of common stock (par 25 cents). Purpose, for working capital. Price, $30 per share. Underwritten by Hulme, Applegate & Humphrey, Inc.; Glover & MacGregor Inc.; Singer, Deane & Scribner; Moore, Leonard & Lynch; Stroud & Co., Inc.; Kay, Richards & Co.; A. E. Masten & Co.; Arthurs, Lestrange & Co.; Fauset, Steele & Co., and Jenks, Kirkland & Grubbs. Oversubscribed.

600,000 **Transportation Development Corp.** 100,000 shares of common stock (par $1). Purpose, for engineering and development work, etc. Price, $6 per share. Offered by L. H. Rothchild & Co. "on a best-efforts basis."

30,000 **Trip-Charge, Inc.** 10,000 shares of common stock (par $1). Purpose, for working capital. Price, $3 per share. Offered by Arthurs, Lestrange & Co. and McKelvy & Co.

$1,405,238.

Issues Not Representing New Financing

$240,000 **American Electronics, Inc.** 60,000 shares of common stock (par $1). Price, $4 per share. Underwritten by Van Alstyne, Noel & Co. and Crowell, Weedon & Co. Oversubscribed.

233,750 **American Hospital Supply Co.** 10,000 shares of common stock (par $4). Price, $23.37½ per share. Offered by Glore, Forgan & Co. Completed.

†56,000 **American Metal Products Co.** 2,800 shares of 5½% cumulative convertible preferred stock (par $20). Price, $21 per share. Offered by Reynolds & Co. Completed.

366,750 **American Optical Co.** 10,000 shares of common stock (no par). Price, $36.87½ per share. Offered by Bache & Co. Completed.

*60,000,000 **Baltimore & Ohio RR.** collateral trust 4% bonds, series A, due Jan. 1, 1965. Placed privately with a group of institutional investors by Glore, Forgan & Co.

32,550 **Basic Atomics, Inc.** 21,700 shares of common stock (par 10 cents). Price, $1.50 per share. Offered by Albert Kravitz Co.

13,500,000 **Christiana Securities Co.** 1,500 shares of common stock. Price, about $9,000 per share. Placed privately with a group of investors through Lehman Brothers; Laird, Bissell & Meeds; Francis I. duPont & Co.; and Laird & Co.

362,250 **Dewey & Almy Chemical Co.** 11,500 shares of common stock (par $1). Price, $31.50 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

255,178 **Hines (Edward) Lumber Co.** 6,628 shares of common stock (par $10). Price, $38.50 per share. Offered by A. G. Becker & Co. Inc. Completed.

235,194 **Industrial Hardware Mfg. Co., Inc.** 78,398 shares of common stock (par 50 cents). Price, $3 per share. Underwritten by Milton D. Blauner & Co., Inc.; Hallowell, Sulzberger & Co.; and Baruch Brothers & Co., Inc. on a "best-efforts" basis. All sold.

396,000 **Kalamazoo Vegetable Parchment Co.** 16,000 shares of common stock (par $10). Price, $24.75 per share. Offered by Lee Higginson Corp. Oversubscribed.

242,743 **Macmillan Co.** 10,010 shares of common stock (par $1). Price, $24.25 per share. Offered by Hemphill, Noyes & Co. Completed.

49,875 **Marsh Steel Corp.** 2,850 shares of common stock (par $10). Price, $17.50 per share. Offered by The First Trust Co. of Lincoln, Neb.

5,025,000 **McDermott (J. Ray) & Co., Inc.** 300,000 shares of common stock (par $1). Price, $16.75 per share. Underwritten by Dominick & Dominick; Kidder, Peabody & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Ball, Burge & Kraus; William Blair & Co.; Blyth & Co., Inc.; Boettcher and Co.; George D. B. Bonbright & Co.; Clark, Dodge & Co.; Dewar, Robertson & Pancoast; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; First Southwest Co.; Foster & Marshall; Fridley & Hess; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; Ingalls & Snyder; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Moore, Leonard & Lynch; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Rauscher, Pierce & Co., Inc.; Rotan, Mosle & Cooper; Russ & Company; Schwabacher & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Stone & Webster Securities Corp.; Townsend, Dabney & Tyson; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; G. H. Walker & Co.; Chas. B. White & Co.; White, Hattier & Sanford; White, Weld & Co., and Dean Witter & Co. Oversubscribed.

1,041,600 **McKesson & Robbins, Inc.** 24,800 shares of common stock (par $18). Price, $42 per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.

98,900 **McNeil Machine & Engineering Co.** 4,300 shares of common stock (par $5). Price, $23 per share. Offered by McDonald & Co. Completed.

625,950 **Murray Ohio Manufacturing Co.** 23,400 shares of common stock (par $5). Price, $26.75 per share. Offered by A. G. Becker & Co. Inc. Completed.

167,500 **Pabst Brewing Co.** 10,000 shares of common stock (no par). Price, $16.75 per share. Offered by Blyth & Co., Inc. Completed.

‡17,010,834 **Pioneer Natural Gas Co.** 769,721 shares of common stock (par $7.50). Price, $22.10 per share. Sold by Sinclair Oil Corp. to Union Securities Corp.; Lehman Brothers and Wertheim & Co. and associates. Not reoffered immediately.

1,819,000 **Pittston Co.** 17,000 shares of 5½% cumulative convertible preferred stock (par $100). Price, $107 per share. Offered by W. E. Hutton & Co. Oversubscribed.

1,145,120 **Quaker State Oil & Refining Corp.** 44,711 shares of common stock (par $10). Price, $23.37½ per share. Offered by Stone & Webster Securities Corp.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; First California Co., and Reinholdt & Gardner. Oversubscribed.

760,500 **Ray-O-Vac Co.** 39,000 shares of common stock (par $2.50). Price, $19.50 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

†104,375 **Signode Steel Strapping Co.** 5,000 shares of common stock (par $1). Price, $20.87½ per share. Offered by Ames, Emerich & Co. Completed.

1,705,000 **South Jersey Gas Co.** 77,500 shares of common stock (par $5). Price, $22 per share. Offered by The First Boston Corp. and Wertheim & Co. Oversubscribed.

1,484,375 **Southern Materials Co., Inc.** 156,250 shares of common stock (par $2). Price, $9.50 per share. Underwritten by Bache & Co.; Merrill Lynch, Pierce, Fenner & Beane; Scott, Horner & Mason, Inc.; Mason-Hagan, Inc.; Anderson & Strudwick; Abbott, Proctor & Paine; Willis, Kenny & Ayres, Inc.; Investment Corp. of Norfolk; Miller & Patterson, and Wyllie and Thornhill. Oversubscribed.

1,309,350 **United Merchants & Manufacturers, Inc.** 93,525 shares of common stock (par $1). Price, $14 per share. Offered by Lehman Brothers; Hornblower & Weeks, and Hemphill, Noyes & Co. Oversubscribed.

43,344 **West Bend Aluminum Co.** 4,300 shares of class B common stock (par $5). Price, $10.08 per share. Offered for subscription by certain employees for account of a former employee.

5,000,000 **Western Pacific RR. Co.** 50,000 shares of 5% cumulative preferred stock, series A (par $100). Placed privately through Blyth & Co., Inc.

$113,313,138

* Represents issues placed privately.
‡ Indicates issues sold competitively.
† Indicates special offering.

Digitized for FRASER
http://fraser.stlouisfed.org/

General Corporation and Investment News

(Continued from page 2)

Carpenter Steel Co.—Earnings Lower—

The company reports for the quarter ended Sept. 30, 1954, net sales of $8,628,757 and net income of $444,130 after provision of $519,600 for estimated Federal and state income taxes. This compares with net sales for the quarter ended Sept. 30, 1953, of $13,707,129 and net income for that period of $1,048,070 after provision of $1,837,400 for estimated Federal and state income and excess profits taxes.—V. 179, p. 2138.

Caspers Tin Plate Co.—Earnings Fall Off—

Net earnings after taxes of this company and subsidairies in the three months ended Sept. 30, 1954, totaled $92,891 equal to 26 cents per share on 351,131 common shares outstanding. In the corresponding three months of 1953, earnings were $105,455, equal to 30 cents per share on the same number of outstanding shares.

Consolidated net earnings for the nine months ended Sept. 30, 1954, were $267,022, equal to 76 cents per share, as against $358,141, equal to $1.02 per share, in the corresponding nine months of 1953. —V. 179, p. 1477.

Catalin Corp. of America — New Interests Acquire—Shares and Seek Representation on Board—

Henry H. Reichhold, prominent chemical manufacturer, revealed on Oct. 28 that he and a group of friends have acquired a substantial number of shares in this corporation and are seeking representation on the board of directors. Catalin manufactures plastic raw materials, polystyrene molding powders and oil additives. Sales last year were more than $15,000,000.

Mr. Reichhold is the head of Reichhold Chemicals, Inc., a company he founded in Detroit in 1924.

"Although Catalin's earnings during the past several years have been disappointing," Mr. Reichhold said, "my friends and I believe that the company has a sound profit potential and great opportunities for expanded sales in the future. We regard the polystyrene and oil additives divisions of Catalin as especially capable of profitable development."

Catalin recently completed a new plant at Calumet City, Ill., for the production of polystyrene reportedly at a cost in excess of $1,400,000, making the firm one of the important producers of polystyrene in the country.

Catalin's oil additives division manufactures materials for improving the performance of gasoline and lubricating oils. They are produced at another plant in Fords, N. J.

Alan N. Mann is Chairman of the Board and Harry Krehbiel is President of Catalin.

The directors of Catalin Corporation on Oct. 28 turned down the request of Henry H. Reichhold, Chairman of Reichhold Chemicals, Inc., that he be named a director of Catalin. Allan N. Mann, Chairman of Catalin, said that, in view of the Clayton Act, such action would be impossible since it would result in interlocking directorates of competing companies.—V. 180, p. 719.

Cerro de Pasco Corp. (& Subs.)—Earnings Up—

9 Months Ended Sept. 30—	1954	1953
Sales	$36,820,437	$30,333,689
Cost of sales	27,104,203	24,343,597
Balance	$9,716,234	$5,990,092
Other income (net)	363,377	971,758
Income before deductions and income taxes	$10,079,611	$6,961,850
Depreciation and amortization	2,264,024	1,987,137
Depletion	2,177,313	1,486,493
Severance indemnities—Peru	784,599	479,619
Pensions—Peru	495,000	495,000
Income taxes	2,002,811	1,074,313
Net income	$2,355,864	$1,439,288
Number of shares outstanding	1,365,273	1,300,156
Earnings per share	$1.73	$1.11

—V. 179, p. 2703.

Certain-teed Products Corp.—Acquisition—

This corporation has purchased from a group of stockholders 615,275 shares or approximately 74% of the capital stock of Wm. Cameron & Co., a Texas corporation. Certain-teed has also agreed to purchase all or any part of the remaining outstanding stock of Wm. Cameron & Co. under the same terms and conditions. Wertheim & Co., New York City, acted as financial advisors to the majority stockholders of Wm. Cameron & Co. in this transaction.—V. 180, p. 1322.

Chesapeake & Ohio Ry.—Earnings—

Period End. Sept. 30—	1954—Month	1953	1954—9 Months	1953
	$	$	$	$
Railway oper. revenue	25,479,342	30,302,946	222,958,359	262,817,517
Railway oper. expenses	18,182,442	20,472,016	170,195,461	183,575,529
Net rev. fr. ry. oper.	7,296,900	9,830,930	52,762,898	79,241,988
Net ry. oper. income	4,585,641	5,369,592	34,955,120	45,461,066

—V. 180, p. 1322.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

September—	1954	1953	1952	1951
Gross from railway	$21,568,615	$23,439,646	$25,079,045	$23,539,299
Net from railway	5,026,998	4,596,894	6,459,270	5,415,042
Net ry. oper. income	2,650,291	1,644,424	2,410,986	1,922,080
From Jan. 1—				
Gross from railway	175,720,857	194,725,085	198,803,096	194,130,424
Net from railway	25,010,508	30,074,978	31,711,386	27,738,360
Net ry. oper. income	6,019,038	9,120,163	10,279,882	7,392,768

—V. 180, p. 1650.

Cities Service Co.—To Sell Gas Firm Holdings—

This company has applied to the SEC for authorization to sell its stock interest in Arkansas Louisiana Gas Co. to W. R. Stephens Investment Co., Inc.; and the Commission has issued an order scheduling the matter for hearing on Nov. 12, 1954.

Cities owns 1,958,189 shares of the $5 par common stock of Arkla, and proposes to sell same to Stephens at the price of $12.50 per share, or an aggregate cash consideration of $24,477,362.50, plus $2,682.45 for each day from Oct. 1, 1954, to the closing date. Cities proposes to apply the proceeds received from such sale towards the purchase of additional shares of common stock or other securities of certain non-utility subsidiaries, as shall be designated by it in an amendment to its application.

Cities also requests that the proposed sale of the Arkla stock be exempted from competitive bidding.

In addition to its proposal to acquire Cities' holdings of Arkla stock, Stephens proposes to make an offer to all other common stockholders of Arkla to purchase at $12.50 per share all shares of Arkla common tendered pursuant to such offer within 15 days after the Commissoin's order authorizing the sale by Cities to, and the purchase by, Stephens of the Arkla stock. Upon consummation of the proposed acquisition of Arkla's common from Cities, Stephens proposes to use its best efforts to cause the divestment by Arkla, to a company to be organized, of Arkla's production, gathering and extraction facilities, which at Dec. 31, 1953 aggregated, before deduction of depletion and depreciation reserves, an estimated $30,801,000 out of a total plant account of $104,937,000, the distribution of the capital stock of such new company to the stockholders of Arkla, and the sale by Stephens to Mississippi River Fuel Corp., of all of the shares of the new company received by Stephens as a stockholder of Arkla. Upon consummation of the transactions set forth above, Stephens proposes to divest itself of all shares of Arkla then held, and cease to be a holding company.—V. 180, p. 998.

Clary Multiplier Corp.—Stock Offering—Mention was made in our issue of Oct. 25 of the public offering by Blyth & Co., Inc. and associates of 250,000 shares of common stock (par $1) at $6 per share. It was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4½% current bank loans—secured	$1,250,000	$832,293
5% note due 1968	900,000	‡900,000
5½% cum. conv. pfd. stock ($5 par)	50,639 shs.	§50,239 shs.
Common stock ($1 par value)	1,000,000 shs.	¶811,161 shs.

*Amount outstanding varies from time to time and represents loans under credit commitment from Bank of America National Trust and Savings Association.

‡Principal payable in annual instalments of $60,000 each commencing Nov. 1, 1954 and ending Nov. 1, 1968, with provisions for additional annual payments commencing May 1, 1955, equal to 20% of earnings for the preceding fiscal year in exeess of $1000,000, provided that such additional payment in any year shall not exceed $50,000 and that when such additional payments and optional prepayments aggregate $300,000 no further additional payments are required.

§At Sept. 27, 1954 there were outstanding 50,239 shares of preferred stock, convertible (at the conversion rate of 1.15 in effect at Oct. 19) into an aggregate of 57,774.85 shares of common stock. The conversion rate is subject to adjustment in certain events, such as the issue of common stock at less than the prevailing conversion price, the subdivision or combination of outstanding common stock, or a capital reorganization, reclassification of stock, consolidation or merger. The conversion rate will not be affected by issuance of the common stock just offered.

¶As the result of conversions of preferred stock and the declaration of two 2% stock dividends on common stock payable subsequent to June 30, 1954, the number of shares of common stock outstanding or issuable in payment of stock dividends at Sept. 27, 1954 was 561,161.06. See Note (§) above as to the number of shares of common stock reserved for conversion of preferred stock outstanding at Sept. 27, 1954.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally made a firm commitment to purchase from the company the respective numbers of shares of common stock set forth below:

	Shares		Shares
Blyth & Co., Inc.	55,000	Lester, Ryons & Co.	20,000
Hemphill, Noyes & Co.	25,000	Schwabacher & Co.	20,000
Paine, Webber, Jackson & Curtis	25,000	Stern, Frank, Meyer & Fox	15,000
Bateman, Eichler & Co.	20,000	Bingham, Walter & Hurry, Inc.	10,000
Crowell, Weedon & Co.	20,000	Irving Lundborg & Co.	10,000
E. F. Hutton & Co.	20,000	Sutro & Co.	10,000

See also V. 180, p. 1650.

Cleveland-Cliffs Iron Co.—Sells Coal Division—

See Island Creek Coal Co. below.—V. 178, p. 1566.

Climax Molybdenum Co.—Uranium Mill Expansion—

Arthur H. Bunker, President, on Oct. 25 announced that the Climax Uranium Co., a subsidiary, has signed a new five-year contract with the Atomic Energy Commission to double the capacity of its uranium mill at Grand Junction, Colo.

He added that "Engineering work on the additional facilities is so far advanced that construction will begin at once. The expanded facilities should be in operation inside of nine months.

"Climax Uranium has been experimenting with an improved process during the past year and has tested it thoroughly on a pilot plant basis. The expanded mill will incorporate this more efficient process." —V. 180, p. 719.

Colonial Stores Inc.—Current Sales Up—

Period End. Sept. 25—	1954—4 Wks.	1953	1954—39 Wks.	1953
	$	$	$	$
Sales	18,643,586	18,277,627	174,977,196	171,510,494

—V. 180, p. 1098.

Colorado Fuel & Iron Corp.—Files With SEC—

The company on Oct. 18 filed a letter of notification with the SEC covering 3,853 shares of common stock (no par) to be offered at the market ($18.25 per share on the New York Stock Exchange on Sept. 30) by J. R. Williston & Co., New York, for the account of Allen & Co., also of New York.

Earnings Lower—

The corporation reports that its net earnings for the three months ended Sept. 30, 1954, before provision for Federal income taxes, were $2,179,896, and after provision for Federal income taxes, were $1,027,096, equivalent after preferred dividends to 33 cents per share on the 2,660,560 outstanding common shares.

In comparison, the net earnings before Federal income and excess profits taxes for the corresponding quarter in 1953 were $8,288,097, and after Federal income and excess profits taxes were $2,483,797, or 94 cents per share on 2,478,084 common shares then outstanding, after preferred dividend requirements.—V. 180, p. 1332.

Commercial Solvents Corp. (& Subs.)—Earnings Off—

Period End. Sept. 30—	1954—3 Months	1953	1954—9 Months	1953
Sales	$11,367,766	$13,288,603	$35,136,972	$35,208,101
Federal income taxes	328,100	784,300	1,618,200	1,807,500
Net earnings	445,923	812,939	1,705,565	1,836,087
Number of shares	2,636,878	2,636,878	2,636,878	2,636,878
Earnings per share	$0.17	$0.31	$0.65	$0.70

—V. 179, p. 923.

Consolidated Edison Co. of New York, Inc. (& Subs.)—Earnings Slightly Lower —

Period End. Sept. 30—	1954—9 Mos.	1953	1954—12 Mos.	1953
	$	$	$	$
Operating revenues	353,295,087	338,325,682	469,056,352	451,081,363
Oper. expenses & taxes	300,053,733	287,130,265	400,458,327	384,347,022
Operating income	53,241,354	51,195,417	68,598,025	66,734,341
Non-operating income	61,104	172,409	72,415	173,897
Gross income	53,302,458	51,367,826	68,670,440	66,908,238
Income deductions	14,526,838	12,462,886	19,221,205	16,812,217
Net income	38,775,620	38,904,940	49,449,235	50,096,021
Shares outstanding	13,675,463	13,607,203	13,675,463	13,607,203
Earns. per com. share	$2.31	$2.33	$2.92	$2.98

—V. 180, p. 1534.

Consolidated Freightways, Inc.—Plans Stock Offer—

The company has asked the Interstate Commerce Commission for permission to issue 100,000 shares of common stock (par $5).

The new stock would be offered to the public at not less than $16.50 per share through underwriters led by Blyth & Co., Inc. The company, which operates a fleet of trailer-trucks, plans to use the proceeds (approximately $1,500,000) to finance a new equipment order.— V.180, p. 1332.

Consolidated Gas Electric Light & Power Co. of Balt. —To Call Convertible Debentures—

This company will call all of its outstanding 3¼% convertible debentures for redemption on Dec. 15, 1954, Charles P. Crane, President, announced on Oct. 25. Mr. Crane said that holders of the called obligations will have the right to convert their debentures into common stock, until the close of business on Dec. 15, 1954, at the rate of five shares of common stock for each $100 of debentures plus $15 in cash paid by the debentureholder at the time the debenture is surrendered for conversion.

Holders of the debentures who convert on or before Dec. 15, 1954 will become entitled to the dividend customarily payable Jan. 3, 1955 on common stock held of record Dec. 15, 1954.

The 3¼% debentures were sold in December 1952 in the total amount of $16,484,300. Since issuance, $12,692,200 of the debentures have been converted into common stock, leaving only $3,792,100 currently outstanding.

The debentures are callable at 101, but are quoted substantially above their call price because of the conversion privilege into the common stock.

Payment will be made at the New York Trust Co., 100 Broadway, New York, N. Y. Conversion may be made either at the office of the latter or of the Maryland Trust Co., Baltimore, Md.—V. 180, p. 1332.

Constellation Uranium Corp., Denver, Colo.—Files—

The corporation on Oct. 11 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Continental Oil Co.—Debentures Offered—A nationwide group of investment houses headed by Morgan Stanley & Co. on Oct. 28 offered a new issue of $10,000,000 30-year sinking fund 3% debentures, due Nov. 1, 1984, at 101¼ and accrued interest to yield 2.937% to maturity. This financing, one of the largest corporate offerings of the year, marks the first public financing by the company since 1938.

The sinking fund for the new debentures which commences in 1960 will retire a total of $96,000,000 principal amount prior to maturity. Sinking fund redemption prices range from 101.08% in the year ending Nov. 1, 1960 to 100% after Nov. 1, 1983. Optional redemption prices scale from 104¼% if redeemed during the year ending Nov. 1, 1955 to the principal amount after Nov. 1, 1983.

PROCEEDS — Out of the proceeds of the sale, $45,000,000 will be used by the company to retire its outstanding 3¼% notes payable to banks. The balance of proceeds will be added to Continental's general funds, to be available for financing exploration and development of oil and gas properties, and other property additions.

BUSINESS—Company which has gross operating income of $476,842,000 and net income of $40,875,000 in 1953, is an integrated oil enterprise. In 1953 it ranked ninth in domestic crude production and 16th in domestic refinery runs. For the first nine months of 1954 gross operating income was $371,057,000 and net income $31,337,000.

The company produces crude oil and natural gas in 14 states, including Texas, Wyoming, California, Kansas, Oklahoma and Louisiana and estimates that its domestic reserves exceed 600 million barrels of oil and 2.2 trillion cubic feet of gas.

It owns and operates eight refineries, and distributes its refined products through direct marketing facilities in 25 states, chiefly in the midwest, southwest and Rocky Mountain areas. Two wholly owned subsidiaries own and operate over 2,600 miles of crude oil pipe lines and substantial interests are held in other pipe line companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year sink. fund 3% debs. due 1984	$100,000,000	$100,000,000
Purchase obligations		688,354
Capital stock (par value $5 per share)	12,000,000 shs.	9,746,916 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of $100,000,000 principal amount of debentures:

Morgan Stanley & Co.	$7,500,000	Ladenburg, Thalmann & Co.	$750,000
A. C. Allyn & Co., Inc.	750,000	W. C. Langley & Co.	750,000
American Securities Corp.	500,000	Lazard Freres & Co.	2,800,000
Auchincloss, Parker & Redpath	250,000	Lee Higginson Corp.	1,200,000
Bacon, Whipple & Co.	300,000	Lehman Brothers	2,800,000
Robert W. Baird & Co., Inc.	500,000	Carl M. Loeb, Rhoades & Co.	750,000
Baker, Weeks & Co.	750,000	Laurence M. Marks & Co.	750,000
Barret, Fitch, North & Co.	150,000	Mason-Hagan, Inc.	200,000
Bear, Stearns & Co.	750,000	A. E. Masten & Co.	200,000
A. G. Becker & Co. Inc.	750,000	McCormick & Co.	250,000
William Blair & Co.	300,000	McDonald & Co.	300,000
Blair & Co. Inc.	500,000	Merrill, Turben & Co.	300,000
Blunt Ellis & Simmons	300,000	The Milwaukee Co.	250,000
Blyth & Co., Inc.	2,800,000	Moore, Leonard & Lynch	200,000
Boettcher & Co.	250,000	F. S. Moseley & Co.	1,200,000
Bosworth, Sullivan & Co., Inc.	300,000	W. H. Newbold's Son & Co.	200,000
Alex. Brown & Sons	750,000	Newhard, Cook & Co.	300,000
Burke & MacDonald	150,000	The Ohio Co.	300,000
Central National Corp.	250,000	Pacific Northwest Co.	200,000
Central Republic Co. (Incorporated)	750,000	Paine, Webber, Jackson & Curtis	1,200,000
E. W. Clark & Co.	200,000	Peters, Writer & Christensen, Inc.	150,000
Clark, Dodge & Co.	1,200,000	Carl H. Pforzheimer & Co.	1,200,000
Julien Collins & Co.	200,000	Piper, Jaffray & Hopwood	200,000
Cooley & Co.	200,000	R. W. Pressprich & Co.	1,200,000
Courts & Co.	200,000	Putnam & Co.	200,000
Dewar, Robertson & Pancoast	150,000	Rauscher, Pierce & Co.	150,000
Dick & Merle-Smith	750,000	Reinholdt & Gardner	500,000
R. S. Dickson & Co., Inc.	200,000	Reynolds & Co.	750,000
Dixon Bretscher Noonan Inc.	150,000	Riter & Co.	300,000
Dominick & Dominick	1,200,000	The Robinson-Humphrey Co., Inc.	200,000
Drexel & Co.	2,000,000	Rotan, Mosle and Co.	300,000
Francis I. du Pont & Co.	500,000	L. F. Rothschild & Co.	750,000
Equitable Securities Corp.	1,200,000	Rowles, Winston & Co.	200,000
Estabrook & Co.	750,000	Salomon Bros. & Hutzler	2,000,000
The First Boston Corp.	2,800,000	Schmidt, Poole, Roberts & Parke	150,000
First of Michigan Corp.	300,000	Schoellkopf, Hutton & Pomeroy, Inc.	500,000
First Southwest Co.	150,000	Schwabacher & Co.	250,000
Folger, Nolan-W. B. Hibbs & Co., Inc.	500,000	Scott & Stringfellow	200,000
Fulton, Reid & Co.	300,000	Chas. W. Scranton & Co.	200,000
Goldman, Sachs & Co.	2,800,000	Shearson, Himmill & Co.	500,000
Goodbody & Co.	250,000	Shields & Co.	750,000
Hallgarten & Co.	750,000	Shuman, Agnew & Co.	200,000
Harriman Ripley & Co., Inc.	2,800,000	Singer, Deane & Scribner	200,000
Harris & Partners Ltd.	500,000	Smith, Barney & Co.	2,800,000
Hayden, Miller & Co.	300,000	F. S. Smithers & Co.	2,800,000
Hayden, Stone & Co.	750,000	William R. Staats & Co.	300,000
Hemphill, Noyes & Co.	1,200,000	Stein Bros. & Boyce	150,000
J. J. B. Hilliard & Son	150,000	Stern Brothers & Co.	300,000
J. A. Hogle & Co.	200,000	Stone & Webster Securities Corp.	2,800,000
Hornblower & Weeks	1,200,000	Stroud & Co., Inc.	300,000
E. F. Hutton & Co.	200,000	Swiss American Corp.	250,000
W. E. Hutton & Co.	1,200,000	Spencer Trask & Co.	1,200,000
The Illinois Co.	300,000	Tucker, Anthony & Co.	1,200,000
Janney & Co.	150,000	Underwood, Neuhaus & Co.	200,000
Johnson, Lane, Space and Co., Inc.	150,000	Union Securities Corp.	2,800,000
Johnston, Lemon & Co.	250,000	G. H. Walker & Co.	750,000
Kaiser & Co.	250,000	Wertheim & Co.	1,200,000
Kalman & Co., Inc.	200,000	White, Weld & Co.	2,800,000
Kidder, Peabody & Co.	2,800,000	Dean Witter & Co.	1,200,000
Kirkpatrick-Pettis Co.	150,000	Wood, Gundy & Co., Inc.	750,000
Kuhn, Loeb & Co.	2,800,000	Wood, Struthers & Co.	1,200,000
		Yarnall, Biddle & Co.	200,000

—V. 180, p. 1431.

gitized for FRASER
tp://fraser.stlouisfed.org/

Cortland Equipment Lessors, Inc.—Debentures Offered—A nationwide underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane on Oct. 27 offered $50,000,000 of 3% to 4% serial debentures, series A, and $25,000,000 4¼% sinking fund debentures, series B, at 100% and accrued interest. Both issues are dated Nov. 1, 1954. The series A debentures will mature in the amount of $5,000,000 on Nov. 1 of each year from 1955 through 1964, with interest ranging from 3% to 4%. The series B debentures mature on Nov. 1, 1969.

Both series of debentures may be redeemed prior to maturity at the company's option, in whole or part. Initial redemption prices for the series A debentures will range from 103⅜% to 100%, and for the series B debentures will be 104% plus accrued interest.

The series B debentures will have the benefit of a sinking fund at par to retire $1,000,000 debentures each year 1955 through 1964 and $3,000,000 each year 1965 through 1968.

PURPOSE—The new debentures principally replace a similar type financing arrangement handled by loans through banks on a shorter term basis. Over two-thirds of the money will be used to pay off bank loans now held by major New York, Chicago and California banks. The remainder will prepay advances from Safeway Stores, Inc. in the amount of about $16,000,000 and approximately $5,000,000 will be added to the working capital.

The debentures are backed by the full credit of Cortland which in turn receives rentals from Safeway under a 60-year lease. Safeway agrees the rental payments will always be sufficient to cover all Cortland's operating expenses including depreciation, interest and income taxes plus a flat fee of $140,000 per year.

BUSINESS—This company is a wholly-owned subsidiary of Safeway Stores, Inc. which pioneered the development of the sale-and-lease-back financing.

Cortland Equipment Lessors, organized in 1945, owns store, warehouse, and office fixtures and equipment, and bakery, creamery, coffee and other manufacturing equipment, with net book value of $87,700,000 after depreciation. These items are leased to parent Safeway Stores, which operates a nationwide chain of over 2,000 food stores in 24 States, the District of Columbia and five western provinces of Canada. The lease arrangement is in line with Safeway's established philosophy of separating various parts of its grocery business and of reducing the amount of caiptal tied up in fixed assets.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Serial debentures, series A	$50,000,000	$50,000,000
*4¼% sinking fund debentures, series B	25,000,000	25,000,000
†Common stock, $1 par value	300,000 shs.	300,000 shs.

*The indenture under which the debentures will be issued provides that the amount of all debentures of all series issued thereunder shall not be limited as to amount but provides that debentures other than the serial debentures, series A, and the 4¼% sinking fund debentures, series B, shall not be issued unless certain provisions with respect to the assets and liabilities are complied with.

†Owned and to be owned by Safeway.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures offered which they have severally agreed to purchase are set forth below:

	Series A	Series B
Merrill Lynch, Pierce, Fenner & Beane	$4,150,000	$2,075,000
Anderson & Strudwick	100,000	50,000
Eacon, Whipple & Co.	200,000	100,000
Robert W. Baird & Co., Inc.	150,000	75,000
Baker, Watts & Co.	200,000	100,000
Baker, Weeks & Co.	250,000	125,000
Ball, Burge & Kraus	200,000	100,000
J. Barth & Co.	350,000	175,000
Bateman, Eichler & Co.	150,000	75,000
A. G. Becker & Co. Inc.	800,000	400,000
Blair & Co. Inc.	800,000	400,000
Elunt Ellis & Simmons	200,000	100,000
Blyth & Co., Inc.	2,000,000	1,000,000
Boettcher and Co.	200,000	100,000
Bosworth, Sullivan & Co., Inc.	200,000	100,000
Alex. Brown & Sons	350,000	175,000
H. M. Byllesby & Co. (Inc.)	200,000	100,000
Central Republic Co. (Inc.)	800,000	400,000
Clark, Dodge & Co.	400,000	200,000
Courts & Co.	200,000	100,000
Crowell, Weedon & Co.	150,000	75,000
Henry Dahlberg & Co.	150,000	75,000
Davis, Skaggs & Co.	200,000	100,000
Dominick & Dominick	400,000	200,000
Drexel & Co.	800,000	400,000
Eastman, Dillon & Co.	1,000,000	500,000
Elworthy & Co.	350,000	175,000
Estabrook & Co.	250,000	125,000
Fahey, Clark & Co.	100,000	50,000
The First Boston Corp.	2,000,000	1,000,000
First Southwest Co.	200,000	100,000
Fulton, Reid & Co.	150,000	75,000
Glore, Forgan & Co.	1,000,000	500,000
Goldman, Sachs & Co.	1,000,000	500,000
Hallgarten & Co.	800,000	400,000
Harriman Ripley & Co., Inc.	2,000,000	1,000,000
Hayden, Miller & Co.	150,000	75,000
Hayden, Stone & Co.	800,000	400,000
Hemphill, Noyes & Co.	800,000	400,000
Hooker & Fay	150,000	75,000
Hornblower & Weeks	800,000	400,000
Howard, Weil, Labouisse, Friedrichs & Co.	100,000	50,000
E. F. Hutton & Co.	200,000	100,000
Ingalls & Snyder	200,000	100,000
Johnson, Lane, Space & Co., Inc.	100,000	50,000
Kidder, Peabody & Co.	1,000,000	500,000
Kirkpatrick-Pettis Co.	200,000	100,000
John Kormendi Co.	150,000	75,000
Kuhn, Loeb & Co.	2,000,000	1,000,000
W. C. Langley & Co.	800,000	400,000
Lee Higginson Corp.	800,000	400,000
John C. Legg & Co.	200,000	100,000
Lehman Brothers	1,000,000	500,000
Lester, Ryons & Co.	200,000	100,000
Carl M. Loeb, Rhoades & Co.	800,000	400,000
Irving Lundborg & Co.	350,000	175,000
Laurence M. Marks & Co.	400,000	200,000
Mason-Hagan, Inc.	100,000	50,000
McCormick & Co.	200,000	100,000
McDonald & Co.	200,000	100,000
Carl McGlone & Co., Inc.	100,000	50,000
Mead, Miller & Co.	100,000	50,000
Merrill, Turben & Co.	150,000	75,000
F. S. Moseley & Co.	400,000	200,000
Newhard, Cook & Co.	200,000	100,000
The Ohio Co.	200,000	100,000
Pacific Northwest Co.	200,000	100,000
Paine, Webber, Jackson & Curtis	800,000	400,000
R. W. Pressprich & Co.	400,000	200,000
Putnam & Co.	200,000	100,000
Rauscher, Pierce & Co. Inc.	200,000	100,000
Reinholdt & Gardner	200,000	100,000
Reynolds & Co.	250,000	125,000
Riter & Co.	350,000	175,000
Rotan, Mosle & Co.	200,000	100,000
L. F. Rothschild & Co.	400,000	200,000
Schwabacher & Co.	350,000	175,000
Chas. W. Scranton & Co.	200,000	100,000
Shearson, Hammill & Co.	200,000	100,000
Shields & Co.	800,000	400,000
Shuman, Agnew & Co.	350,000	175,000
Smith, Barney & Co.	1,000,000	500,000
Smith, Moore & Co.	200,000	100,000
William R. Staats & Co.	350,000	175,000
Stein Bros. & Boyce	200,000	100,000
Stern Brothers & Co.	250,000	125,000
Stix & Co.	150,000	75,000
Stone & Webster Securities Corp.	1,000,000	500,000
Stroud & Company, Inc.	200,000	100,000
Spencer Trask & Co.	800,000	400,000
Union Securities Corp.	1,000,000	500,000
G. H. Walker & Co.	400,000	200,000
Wertheim & Co.	1,000,000	500,000
White, Weld & Co.	1,000,000	500,000
Winslow, Douglas & McEvoy	100,000	50,000
Dean Witter & Co.	1,600,000	800,000
Harold E. Wood & Co.	100,000	50,000
Wood, Struthers & Co.	250,000	125,000

—V. 180, p. 1534.

Daystrom, Inc.—Acquires More Weston Shares—

This corporation on Oct. 26 announced the additional purchase of 22,713 shares of the capital stock of Weston Electrical Instrument Corp. through the acceptance of tenders. Daystrom paid $25 a share for the stock. Acquisition of these shares gives Daystrom voting control of 49½% of Weston's stock.

Daystrom now holds outright 95,892 shares of Weston and has voting rights to an additional 116,000 shares under an agreement with an investment group.

Reports Increased Earnings—

Thomas Roy Jones, President of Daystrom, Inc. announced Oct. 26 that consolidated net income from operations for the six months ended Sept. 30 before Federal taxes on income amounted to $1,646,813. After Federal taxes on income estimated at $889,000 net profits were $757,813. Earnings per share were $1.17 on the 643,911 shares presently outstanding.

Consolidated net income for the corresponding six months of the preceding fiscal year before Federal taxes on income was $1,061,475. Federal taxes on income were $573,000 leaving net profits of $488,475. Per share earnings were 78c on the 624,911 shares then outstanding, and 76c when related to the 643,911 shares now outstanding. Outstanding shares increased as a result of exercise of restricted stock options by executives.—V. 180, p. 1535.

Dayton Union Ry. Co.—Partial Redemption —

The company is calling for redemption Dec. 1, 1954, $160,000 of its series B 3¼% general mortgage bonds, due Dec. 1, 1965, at 102½% and accrued interest. Payment will be made at Chemical Corn Exchange Bank, trustee, New York, N. Y.—V. 176, p. 1672.

Delaware & Hudson RR. Corp.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$4,356,183	$5,018,342	$5,213,262	$4,584,027
Net from railway	1,030,205	1,570,260	1,615,661	756,327
Net ry. oper. income	704,003	998,748	804,222	251,224
From Jan. 1—				
Gross from railway	36,301,693	41,717,814	42,592,499	43,776,461
Net from railway	7,548,731	10,228,404	9,129,793	9,194,704
Net ry. oper. income	4,492,132	7,284,305	4,795,069	4,110,490

—V. 180, p. 1432.

Denver & Rio Grande Western RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$6,734,299	$7,452,080	$7,870,327	$617,537
Net from railway	2,528,896	2,816,861	2,902,691	35,383
Net ry. oper. income	1,326,652	1,204,678	1,269,535	*30,316
From Jan. 1—				
Gross from railway	53,718,602	63,837,459	58,613,815	6,096,628
Net from railway	17,362,140	21,608,112	17,181,734	1,049,290
Net ry. oper. income	9,995,836	9,329,226	7,413,870	438,328

* Deficit.—V. 180, p. 1535.

Desert Uranium Co., Salt Lake City, Utah—Files—

The company on Oct. 18 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at par (15 cents per share) through Van Blerkom & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Detroit Steel Products Co.—New Catalog—

A comprehensive new catalog of complete and usable information on hollow metal doors, both swing and slide, has been prepared by this company under the title, "Fenestra Hollow Metal Doods, Swing and Slide."

Detailed information is given on all seven styles of doors—entrance, flush-type, panel swing, panel slide, underwriters', both flush and panel residential swing and sliding closet. This wide range is presented in standardized types and sizes adaptable to all kinds of buildings, from residences and hotels to office building and hospitals. —V. 177, p. 1256.

Diana Stores Corp.—Quarterly Sales Off 5%—

A 5% decline in sales with a subsequent reduction in earnings for the first quarter ended Oct. 31 was indicated to stockholders of this corporation at its annual meeting on Oct. 25. Harry Greenburg, President, stated that the opening of several new units during the second quarter, which includes the Christmas season, "will undoubtedly bolster both our volume and our earnings."

Currently operating 160 stores, the company has seven more in the process of construction; four to be opened before Christmas and three in the Spring. Several other leases were reported under negotiation for next year.

The company clarified its dividend policy, stating that the director's first obligation was to provide stable income and that they felt dividends should not be increased unless the higher rate could be maintained. Under this policy, the company has never found it necessary to reduce a dividend. Dividend payments have averaged slightly over 50% of earnings over the last 10 years.—V. 180, p. 1432.

Direkt-Form Corp., Hackensack, N. J.—Files With SEC

The corporation on Oct. 21 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 10 cents) to be offered at $1 per share through 20th Century Pioneer Securities Co., New York. The net proceeds are to be used to increase working capital. The company is in the orthopedic appliance and allied fields.—V. 177, p. 1472.

Dow Chemical Co.—Subscriptions by Employees—

Approximately 9,500 employees have subscribed for about 149,000 shares of common stock under the company's sixth Employee Stock Purchase Plan, it was announced on Oct. 20.

Those subscribing represent about 38.5% of the 24,500 eligible employees of the company, its subsidiaries and domestic associated companies.

Under the 1954 plan, the company offered an issue of 200,000 shares at a price of $33 a share with each employee restricted to a subscription of not more than 10% of his annual wage or salary. Payroll deductions for the stock began October 15 and will be completed early in August, 1955. Employees may reduce or cancel their subscriptions at any time.—V. 180, p. 908.

Eastern Corp.—Shows Larger Net Profit—

Nine Months Ended Sept. 30—	1954	1953
Net sales	$15,458,684	$15,520,501
Net income after taxes, etc.	611,783	599,363
Earnings per share	$1.64	$1.60

—V. 179, p. 1932.

Eastern Gas & Fuel Associates—Earnings Off—

This corporation reports for the 12 months ended Sept. 30, 1954 total consolidated net sales and operating revenues of $125,605,672, compared with $147,830,751 for the same period last year.

For the 12 months ended Sept. 30, 1954, total consolidated income was $3,018,682 before income taxes and other items compared with $5,165,635 a year ago. After all charges including estimated income taxes, the net income amounts to $2,738,560 compared to $4,119,711 at the same time last year.

After deducting 4½% preferred dividends and state tax refund requirements, the balance was $1,612,638, compared to $2,992,655 a year ago. Earnings per share of common stock amounted to 62 cents compared with $1.16 per share for the 12 months ended Sept. 30, 1953.

Earnings per share of common stock for the first nine months of 1954 amounted to 12 cents compared with 69 cents for the first nine months last year.

In a statement to stockholders accompanying the current figures, Halfdan Lee, President, said: "an improvement in earnings is anticipated in the fourth quarter. Better conditions now becoming more evident in heavy industry in general will be helpful to our business and seasonal factors also will be beneficial."—V. 180, p. 815.

Easy Washing Machine Corp.—Profits Lower—

Sales for the nine month period ended Sept. 30, 1954, amounted to $22,789,174, it was announced by W. H. Reeve, President. This compares with sales of $25,990,343 for the similar period of 1953. The entire difference in sales dollars is the result of a reduction in the company's total defense volume for this period.

Profit for the 1954 nine month period amounted to $444,042 or an equivalent of 91 cents per share. This compares with a profit of $680,464 or an equivalent of $1.36 per share for the first nine months of 1953.—V. 180, p. 624.

(Thomas A.) Edison, Inc.—Earnings Drop—

Consolidated sales of this corporation and its wholly-owned subsidiaries for the nine months ended Sept. 30, 1954 aggregated $25,540,563 and compare with sales of $30,873,186 for the like period of 1953. Income before provision for taxes for the latest nine months amounted to $890,627 against $2,201,674 for the comparable period a year earlier. Profit after taxes at Sept. 30 was $509,873 equal, after allowance for preferred dividendes, to 93 cents per share on 462,026 shares of class A and B common stock outstanding, versus a profit of $977,847 or $2.03 per common share a year ago on 446,231 shares.—V. 180, p. 624.

Elgin, Joliet & Eastern Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$3,204,623	$4,246,729	$4,616,703	$4,562,725
Net from railway	1,049,441	1,748,326	1,767,527	1,780,338
Net ry. oper. income	609,705	421,496	426,585	405,814
From Jan. 1—				
Gross from railway	32,361,210	42,238,542	34,023,350	40,821,696
Net from railway	3,636,946	14,644,863	10,708,495	14,971,811
Net ry. oper. income	*310,058	3,660,572	2,160,292	3,295,247

*Deficit.—V. 180, p. 1432.

Eula Belle Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Oct. 18 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par one cent) to be offered at five cents per share through Utah Securities Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Fallon Gas Corp., Denver, Colo.—Files With SEC—

The corporation on Oct. 20 filed a letter of notification with the SEC covering 5,400,000 shares of common stock (par five cents) to be offered at 5½ cents per share to stockholders of Colo-Kan Fuel Corp. for a period of 40 days; thereafter to public through First Securities Corp., Philadelphia, Pa. The net proceeds are to be used to pay expenses incident to mining activities (and possibly uranium).—V. 178, p. 51.

Federal Paper Board Co., Inc.. (& Subs.)—Earnings Up

	—12 Weeks Ended—		—36 Weeks Ended—	
	Sept. 11, '54	Sept. 5, '53	Sept. 11, '54	Sept. 5, '53
Net sales	$7,138,000	$4,814,000	$23,866,000	$15,004,000
Inc. before Fed. taxes	1,119,000	1,039,000	4,501,000	3,563,000
Federal income taxes	570,000	580,000	2,321,000	2,153,000
Net income	$549,000	$459,000	$2,180,000	$1,410,000
Earnings per common share (700,000 shares)	$0.77	$0.64	$3.08	$1.97

—V. 179, p. 2369.

Ferro Corp. (& Subs.)—Earnings Higher—

Nine Months Ended Sept. 30—	1954	1953
Consolidated sales	$30,184,000	$28,074,380
Consolidated income before taxes	2,559,190	2,392,522
Consolidated income taxes	1,249,013	1,374,609
Consolidated net income	$1,310,177	$1,017,913
Earnings per share (on 612,823 shares)	$2.14	$1.66

The number of outstanding shares has been increased by 23,796 from 589,027 to 612,823 by two 2% stock dividends paid June 25 and Sept. 24, 1954.

New President Elected for Subsidiaries—

C. D. Clawson, President, has announced the election of John A. Sullivan as President of Tuttle & Kift, Inc., Chicago, Ill., Ferrod Manufacturing Co., Batavia, Ill., and Ferro Electric Products, Inc., Kirkland, Ill., all wholly owned subsidiaries of the Ferro Corp. Mr. Sullivan replaces Mr. Clawson who will assume full time duties as President of the parent corporation.

Mr. Sullivan comes to his new assignment from General Mills, where, until recently, he was Director of Home Appliance Marketing, in charge of all activities related to sales, service, advertising, sales promotion and production service.—V. 180, p. 999.

Firestone Tire & Rubber Co.—New Development—

The 106-mm. BAT, a new recoilless rifle that permits infantrymen to operate as long-range anti-tank specialists—spotting their target with 50-caliber tracer bullets and destroying it with a 17½ pound projectile —has been announced by the Army Ordnance Corps.

The Battalion Anti-Tank (BAT) weapon and its ammunition, both manufactured by The Firestone Tire & Rubber Co., give foot soldiers artillery firepower to kill enemy tanks from a longer and less vulnerable distance than any other infantry anti-tank weapon.

Three infantrymen operate the BAT, with the weapon either mounted on a Jeep or on a tripod based on the ground. The anti-tank projectile will penetrate armor double the thickness of that on any known tank and from double the effective range of individual weapons previously available to the infantryman.—V. 180, p. 1432.

Fischer & Porter Co.—Note Sold Privately—The company recently placed privately with the Penn Mutual Life Insurance Co. a $250,000 4⅝% note due serially July 1, 1963, to July 1, 1967.

For details of offering of 26,000 shares of participating preference stock at $13 per share, see V. 180, p. 1432.

Florida Power Corp. — Bonds Offered—Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane jointly headed an underwriting group which on Oct. 27 publicly offered $12,000,000 of 3⅛% series first mortgage bonds at 101.07% and accrued interest to yield 3.07% to maturity. The group was awarded the issue at competitive bidding Oct. 25 on a bid of 100.411.

Other bids for the bonds as 3⅛s came from Lehman Brothers and Blyth & Co., Inc. (jointly), 100.31; Halsey, Stuart & Co., Inc., 100.22; and Glore, Forgan & Co., 100.14. First Boston Corp. bid 102.3299 for a 3¼% coupon.

The bonds are redeemable at regular redemption prices scaled from 105.07 commencing July 1, 1954 to 100.00 after July 1, 1983 and at special redemption prices from 101.07 to 100.00.

PROCEEDS—The net proceeds of the issue will be used to complete the 1954 construction program which aggregates $24,030,000 for 1954 of

gitized for FRASER
://fraser.stlouisfed.org/

which more than $12,560,000 has been expended. Included in the program is construction of a 60,000 kw. unit, a 30,000 kw. unit, transmission lines and substations and distribution lines.

BUSINESS—The company provides electric service to an area of approximately 20,600 square miles in Florida with a population of 700,000. Georgia Power and Light Company, a subsidiary, serves an area in Georgia of approximately 7,500 square miles with a population of 250,000.

EARNINGS—For the year ended Aug. 31, 1954 the company had operating revenues of $36,467,000 and net income of $5,913,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3⅜% series due 1974		$16,500,000
2⅞% series due 1974		4,000,000
3¼% series due 1978		8,500,000
3⅜% series due 1981		14,000,000
3⅜% series due 1982		15,000,000
3⅝% series due 1983		10,000,000
3⅛% series due 1984		12,000,000
Serial bank loans (1954-56) 2½ to 2⅛%	$3,235,000	860,000
Cumulative preferred stock (par $100)		
issuable in series	500,000 shs.	
4% series		40,000 shs.
4.40% series		75,000 shs.
4.60% series		40,000 shs.
4.75% series		80,000 shs.
Common stock (par $7.50)	5,000,000 shs.	2,325,570 shs.

*Additional bonds may be issued only in accordance with restrictions contained in the mortgage.

UNDERWRITERS—The purchasers have severally agreed to purchase the respective principal amounts of 1984 series bonds set forth below:

Kidder, Peabody & Co.	$1,680,000	Hallgarten & Co.	$600,000
Merrill Lynch, Pierce,		Lee Higginson Corp.	600,000
Fenner & Beane	1,680,000	F. S. Moseley & Co.	600,000
Bear, Stearns & Co.	1,200,000	L. F. Rothschild & Co.	600,000
Goldman, Sachs & Co.	1,200,000	Shields & Co.	600,000
Wertheim & Co.	1,200,000	Stroud & Co., Inc.	360,000
White, Weld & Co.	1,200,000	A. M. Kidder & Co.	240,000
		Grimm & Co.	240,000

—V. 180, p. 1333.

Florida Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Oct. 28 offered $10,000,000 of first mortgage bonds, 3⅛% series due Nov. 1, 1984, at 100.877% and accrued interest, to yield 3.08%. Award of the issue was won by the group at competitive sale on Oct. 27 on a bid of 100.22%.

Other bids for the bonds as 3⅛s came from Merrill Lynch, Pierce, Fenner & Beane, 100.108; and Blyth & Co., Inc., and Lehman Brothers (jointly), 100.083. White, Weld & Co. bid 102.3159 and The First Boston Corp. bid 102.279, both for the bonds as 3⅛s.

The 1984 series bonds will be redeemable at regular redemption prices ranging from 103.88% to par, and at special redemption prices receding from 100.88% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to provide additional electric and gas facilities, and for other corporate purposes.

BUSINESS—Company is engaged principally in supplying electric service in various sectors of the State of Florida. Electric service is supplied in 447 communities, the largest of which are Miami, Miami Beach, West Palm Beach, Ft. Lauderdale and Daytona Beach. The company also furnishes gas service in Miami, Daytona Beach, Lakeland and Palatka. All gas sold through mains by the company is manufactured in its plants, except at Palatka, where butane is purchased and distributed. In the Palatka, Lakeland and Daytona Beach areas bottled gas is also sold by the company beyond its mains.

EARNINGS—For the year 1953, the company had total operating revenues of $69,597,000 and net income of $3,392,000. For the 12 months ended July 31, 1954, total operating revenues were reported at $75,663,000 and net income at $9,557,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Outstanding other series		$100,972,000
1984 series bonds		10,000,000
3¼% sinking fund debentures due 1972	$10,000,000	9,750,000
Cumulative preferred stock ($100 par)	500,000 shs.	
Outstanding issues		312,500 shs.
Common stock, no par value	20,000,000 shs.	2,695,000 shs.

*Not limited except as set forth in the mortgage.

UNDERWRITERS—The names of the several underwriters of the 1984 series bonds, and the principal amounts of 1984 series bonds which they have agreed to purchase are as follows:

Halsey, Stuart & Co. Inc.	$4,950,000	Wm. E. Pollock & Co.,	
Baxter, Williams & Co.	900,000	Inc.	$450,000
Freeman & Co.	250,000	R. W. Pressprich & Co.	1,000,000
Hirsch & Co.	450,000	Salomon Bros. & Hutzler	1,000,000
The Illinois Company	450,000	Walter Stokes & Co.	100,000
Mullaney, Wells & Co.	200,000	Thomas & Co.	250,000

Calls Part of 3½% Bonds for Redemption on Dec. 1—

The company has called for redemption on Dec. 1, 1954, $422,000 of its 3½% first mortgage bonds, through operation of the sinking fund. Payment at the principal amount plus a premium of 4.50% and interest to Dec. 1, will be made at the Bankers Trust Co., New York, N. Y.—V. 180, p. 1535.

Foremost Dairies, Inc.—Acquisition Ratified—Private Placement—

This company announces that the directors on Oct. 21 ratified the contract to purchase the outstanding common stock of American Dairies, Inc., of Kansas City, Mo., operating 13 subsidiaries in Missouri, Kansas and Arkansas, with sales approaching an annual rate of $25,000,000 and with unaudited earnings, after taxes, for the first five months of the current fiscal year, beginning March 31, 1954, amounting to $440,000.

Acquisition of the common stock of American Dairies will involve cash payments totaling around $7,000,000, to be financed through private sales to institutions of $5,000,000 of Foremost's authorized, but unissued, $100 par $4.50 preferred stock, at par, and through private sale of $2,000,000 in common stock.

Agreements already have been consummated for the purchase of approximately 89% of the 100,000 shares of American Dairies common stock outstanding. The same offer is being made to holders of the remaining stock.

It is proposed to offer an exchange of 2¼ shares of Foremost's 4½% cumulative preferred, sinking fund series, par value $50, for each share of American Dairies' 7% cumulative preferred, $100 par value, of which $1,300,000 is currently outstanding.

Control of American Dairies will extend Foremost's operations into 18 new communities and their surrounding territories and will round out its South Central area by adding three states to Foremost's expanding nation-wide coverage.

The American Dairies subsidiaries operate in the following communities: Aines Farms Dairy Co., American Butter Co., and Meriden Creamery Co., in Kansas City, Missouri; Arctic Dairy Products Co., serving Kansas City, Maryville and Brookfield, Missouri; Community Dairy Products Co., Joplin, Missouri; Patton Creamery Co., serving Springfield, West Plains and Rolla, Missouri, and Harrison and Springdale, Arkansas; Tastemark Foods, Inc., Windsor, Missouri; DeCoursey Creamery Co., operating in Kansas City, Leavenworth and Salina, Kansas; Meriden Creamery Co., Inc., Hutchinson, Kansas; Pratt Dairy Products Co., Inc., Pratt, Kansas; Community Creamery Co. of Arkansas, Inc., Greenwood and Waldron, Arkansas; Ozark Creamery Co., Inc., Ozark, Arkansas; and Tastemark Dairy Co., Paragould, Arkansas. —V. 180, p. 1652.

Fort Worth & Denver Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$1,891,512	$1,692,642	$1,853,713	$1,601,139
Net from railway	368,459	338,443	537,435	395,450
Net ry. oper. income	162,510	145,208	242,162	87,766
From Jan. 1—				
Gross from railway	16,334,686	17,323,526	17,290,940	14,931,370
Net from railway	4,268,951	5,048,104	4,814,682	3,520,987
Net ry. oper. income	2,020,112	2,237,764	2,151,103	1,256,032

—V. 180, p. 1432.

General American Investment Corp.—Increases Stock

The stockholders have approved a proposal to increase the company's capitalization.

Under the proposal, said Emmett J. Morrow, President, the present 25,000 shares of no par preferred stock will be increased to 50,000 shares and the common stock (par 1-cent) increased from 50,000 shares to 100,000 shares. The preferred currently pays a 60-cent annual cumulative dividend.

The new preferred stock and 25,000 shares of the common will be sold following approval by the Texas Securities Commission with the remaining 25,000 shares of new common stock being held in the treasury, he said.

Mr. Morrow said the increased capitalization of the company is necessary to finance its "rapidly growing volume of business."

General Cigar Co., Inc. (& Wholly-Owned Subs.)—Earnings Decline—

Nine Months Ended Sept. 30—	1954	1953
Sales	$24,584,240	$25,914,700
Operating profit	1,529,576	2,158,842
Profit on sale of property and other misc. inc.	52,355	53,989
Profit before income taxes	$1,581,931	$2,212,831
Provision for Federal income taxes	797,533	1,148,868
Net profit	$784,398	$1,063,963
Preferred dividend requirements	262,500	262,500
Earns. applicable to com. stock (472,982 shs.)	$521,898	$801,463
*Earnings per common share	$1.10	$1.69

*Based on 472,982 shares.—V. 180, p. 1652.

General Electric Co.—New Product—

A complete new line of Tri-Clad "55" single-phase capacitor motors featuring higher full-load speeds, higher overload capacity, and higher breakdown torque has been announced by this company.

These single-phase motors are part of General Electric's new series of Tri-Clad "55" motors, built to the latest rerated NEMA standards. Tri-Clad "55" motors feature size reduction, a rigid cast iron construction, and incorporate a new insulation system, bearing assembly, and ventilation design.—V. 180, p. 1536.

General Finance Corp.—Notes Placed Privately—The company has sold privately through Paine, Webber, Jackson & Curtis and Salomon Bros. & Hutzler an issue of $4,000,000 4¾% capital notes, due Oct. 1, 1969, at 100% of principal amount.—V. 178, p. 2476.

General Mills, Inc.—Forms New Division—

C. H. Bell, President, on Oct. 25 announced that the company has formed an Institutional Products Division to serve the hotel, restaurant, and institutional field. The new organization will sell a complete line of prepared baking mixes, breakfast cereal and other General Mills products. The company also plans to develop other grain food products designed specifically for the hotel, restaurant and institutional market.

The new division's first step, Mr. Bell said, will be the launching of a market development program in the Eastern United States. Spearheading this program will be special emphasis on products and services tailored for hotels, restaurants and institutions. Production facilities for the division will be at General Mills' packaged foods plant recently opened at Toledo, Ohio.

The Institutional Products Division will be the eighth division in the company's domestic operating organization. The other seven are the Grocery Products, Flour, Feed, Special Commodities, Chemical, Mechanical, and O-Cel-O Divisions. The company also has a Canadian subsidiary marketing grocery items.—V. 180, p. 1353.

General Outdoor Advertising Co. Inc. (& Subs.)—

Quarter Ended Sept. 30—	1954	*1953
Operating revenue	$7,689,091	$7,617,231
Income before provision for income taxes	1,316,433	1,284,415
Prov. for Federal & Canadian taxes on income	682,472	664,259
Net income	$633,961	$620,156

*1953 data restated to include the amounts applicable to the wholly owned subsidiaries.—V. 180, p. 533.

General Stores Corp.—Seeks to Reorganize—

General Stores Corp., operator of the Schulte cigar stores, has filed a voluntary bankruptcy petition in Federal Court in New York, N. Y., but said it will be able to pay creditors in full.

The company also owns two Midwest drug chains, Ford Hopkins Co. and Stineway Drug Co. These are not affected by the petition.

Listing assets as $3,254,529 and liabilities as 1,849,894, the company said the petition was "necessitated by burdensome leases of many stores which, under present conditions, cannot be operated at a profit."

The petition said it plans to pay priority unsecured creditors in full, while other unsecured creditors will be paid 20% as soon as a payment plan is approved and 20% annually thereafter.—V. 179, p. 2369.

General Telephone Co. of Pennsylvania — Preferred Stock Offered—Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. jointly headed a group of underwriters who offered on Oct. 29 for public sale 30,000 shares of $2.25 preferred stock (without par value) at $51 per share, plus accrued dividends.

The preferred stock is redeemable by the company at $52 per share through Feb. 28, 1958 and at $51.50 per share thereafter.

PROCEEDS—The net proceeds will be used to repay bank loans incurred for construction and to make additions and improvements to telephone plant.

BUSINESS—The company, part of the General Telephone System, provides service to 40 exchanges in Pennsylvania. The number of telephones served increased from 114,926 in 1949, to 159,664 at Aug. 31, 1954.

EARNINGS—For the 12 months ended Aug 31, 1954, total operating revenues were $9,990,000 and net income, after preferred stock dividends, was $1,259,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	$25,000,000	
2⅞% series due 1975		$7,500,000
3⅛% series due 1979		2,500,000
3½% series due 1981		5,000,000
Cumul. pfd. stock (without par value)		
$2.10 series	70,292 shs.	70,292 shs.
$2.25 series	96,000 shs.	96,000 shs.
Common stock ($50 par avlue)	216,000 shs.	216,000 shs.

UNDERWRITERS—The new preferred is being offered through the below-named underwriters, who (subject to certain conditions) are under a firm commitment to take and pay for the securities offered:

	Shares		Shares
Paine, Webber, Jackson & Curtis	7,100	Hemphill, Noyes & Co.	1,200
Stone & Webster Securities Corp.	5,800	Laurence M. Marks & Co.	1,200
Drexel & Co.	3,400	W. H. Newbold's Son & Co.	900
Kidder, Peabody & Co.	3,400	Moore, Leonard & Lynch	600
E. W. Clark & Co.	2,300	Schmidt, Poole, Roberts & Parke	600
Stroud & Co., Inc.	2,300	Singer, Deane & Scribner	600
		Yarnall, Biddle & Co.	600

—V. 180, p. 1536.

Gillette Co. (& Subs.)—Earnings Rise—

Nine Months Ended Sept. 30—	1954	1953	1952
	$	$	$
Net sales	125,426,160	105,769,721	92,420,824
Profit before income & excess profits taxes	42,468,480	36,116,059	26,399,150
Foreign & domestic income & excess profits taxes	22,197,993	21,647,397	14,785,507
Balance	20,270,487	14,468,662	11,613,643
Net amount of current earnings in foreign countries not realized in United States dollars	758,612	768,491	986,328
Net income	19,511,875	13,700,171	10,627,315
Shares of preference stock outstanding at close of period	None	281,451	281,451
Shares of common stock outstanding at close of period	4,547,024	3,997,538	3,997,538
Earned per share of preference stock	----	$48.68	$37.76
Earned per share of common stock	$4.15	$3.16	$2.39

Shares of common stock increased from 3,997,538 on Dec. 31, 1953 to 4,547,024 shares on Sept. 30, 1954. The entire issue of preference stock was retired prior to Sept. 30, 1954 as the result of redemptions or conversions into common stock. Had the capitalization of the company been the same on Sept. 30, 1953 and Sept. 30, 1952 as was outstanding on Sept. 30, 1954, the earnings per common share would have been $3.01 in 1953 and $2.34 in 1952, compared to the $4.15 per common share reported for 1954.—V. 180, p. 1433.

(P. H.) Glatfelter Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1954—3 Mos.	1953	1954—9 Mos.	1953
Net sales	$3,972,129	$3,748,549	$12,782,198	$12,199,498
Income before inc. taxes	579,215	597,517	2,526,219	2,410,184
Income taxes	330,153	415,698	1,369,867	1,654,650
Net income	$249,062	$181,819	$1,156,352	$755,534
†Earns. per com. share	$1.09	$0.78	*$5.12	*$3.29

*Includes non-recurring profit. †After provision for dividend on preferred stock.—V. 180, p. 534.

(B. F.) Goodrich Co.—Plans Large Expansion—

A five-year program designed to increase greatly the company's annual sales and involving an expected outlay of $100,000,000 for new and improved facilities was announced on Oct. 26 by the B. F. Goodrich Company.

Joseph A. Hoban, Vice-President of the tire and equipment division, said that a large share of this expansion would be devoted to tubeless tire production and distribution facilities.

In the past year this company "has set up its organizational structure with the objective of increasing its annual net sales in all divisions," Mr. Hoban said. "Capital expenditures this year for expansion—largely needed for tubeless tires—will exceed $30,000,000."

To Expand New Foam Division—

A $3,500,000 expansion which will more than double the company's foam rubber production capacity in Shelton, Conn., was announced on Oct. 18 by F. M. Daley, President of the B. F. Goodrich Sponge Products Division.

"New foam rubber production facilities will occupy 460,000 square feet of floor space, increasing employment opportunities in this area," he said. Construction is scheduled for completion in December of 1955.

Mr. Daley added that "the expansion will mean increased production of such 'Texfoam' foam rubber products as pillows, furniture cushion units, slab stock, mattress toppers, automotive seat toppers, and foam-backed-fabrics."

He pointed out that this division's expansion is the company's third such project in New England this year. B. F. Goodrich has completed a $1,500,000 plant to augment present Koroseal floor tile manufacturing facilities at its Footwear and Flooring Division at Watertown, Mass., and about two weeks ago B. F. Goodrich opened its new 70,000 square-feet distribution center at West Springfield, Mass., to serve its expanding business in the six New England states.

The company on Aug. 13 of this year acquired ownership of the assets and business of The Sponge Rubber Products Co. and established it as The B. F. Goodrich Sponge Products Division.

The Sponge Products Division also has plants in Derby, Conn., Fall River, Mass., and a Canadian subsidiary in Waterville, Quebec.—V. 180, p. 1333.

Gould-National Batteries, Inc.—New Navy Contract—

This corporation has been awarded another submarine storage battery contract by the U. S. Navy, Albert H. Daggett, President, announced.

This one, amounting to over $500,000, makes a total of approximately $4,750,000 in such contracts received by Gould-National in the past five months, Mr. Daggett declared.

Gould-National has been a regular producer of batteries for submarines, including the atomic-powered "Nautilus," and has worked closely with the Navy on storage battery research and development. —V. 180, p. 1334.

Granite City Steel Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1954—3 Mos.	1953	1954—9 Mos.	1953
Net sales	$16,132,536	$25,335,905	$49,543,088	$69,500,460
Profit before Fed. inc. taxes	2,191,814	4,692,329	5,414,746	11,324,198
Federal inc. taxes (est.)	1,142,000	2,428,000	2,815,000	5,860,000
Net inc. for the period	$1,049,814	$2,264,329	$2,599,746	$5,464,198
*Earns per com. share	$0.57	$1.36	$1.36	$3.21

*Based on 1,547,929 common shares outstanding at Sept. 30, 1954, after deducting preferred dividend requirements of $166,870 and $500,607 for the three months and nine months ended Sept. 30, 1954, respectively.—V. 178, p. 2370.

Great Basins Petroleum Co. — Stock Sold—Mention was made in our issue of Oct. 25 of the public offering of 500,000 shares of common stock (par $1) at $3 per share by First California Co. Inc. and associates. The offering was quickly completed. See details in V. 180, p. 1652.

Great Northern Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$25,325,681	$27,196,116	$30,066,349	$24,131,323
Net from railway	8,649,836	10,286,270	13,486,915	8,658,628
Net ry. oper. income	3,492,153	4,397,920	5,761,886	3,707,904
From Jan. 1—				
Gross from railway	186,651,143	199,066,108	188,976,894	182,560,056
Net from railway	43,968,144	52,885,704	47,067,153	44,034,917
Net ry. oper. income	16,619,642	20,561,354	17,841,697	15,213,521

—V. 180, p. 1652.

Green Mountain Power Corp.—Earnings Rise—

Period End. Sept. 30—	1954—9 Mos.	1953	1954—12 Mos.	1953
Operating revenues	$4,290,330	$3,799,207	$5,701,670	$5,045,087
Net income	406,918	333,045	500,140	444,730
*Earns. per com. share	$1.68	$1.37	$2.06	$1.83

*Based on 242,886 shares.—V. 180, p. 440.

gitized for FRASER
http://fraser.stlouisfed.org/

Griesedieck Co.—New Name—

See Griesedieck Western Brewery Co. below.

Griesedieck Western Brewery Co. — Sells Brewery Assets—Changes Name—Offers to Purchase Preferred Shares—

The shareholders on Oct. 25 voted to approve the sale of the company's brewery assets to Carling Brewing Co. of Cleveland, Ohio, and to change the name of the company from that of Griesedieck Western Brewery Co. to The Griesedieck Co.

Edward D. Jones, Chairman of the Board, stated that the actual transfer of the company's assets to Carling would take place on Nov. 1. Immediately thereafter, he said accountants from both companies would begin work to prepare a balance sheet of the company for the purpose of determining the adjusted purchase price under the agreement of sale. He thought that this work could be completed by the middle of November and that any adjustments under the contract could be settled by the end of November. If this schedule could be maintained, he said that it should be possible to give shareholders a detailed report on the sale together with a statement on the company's future plans about the first week in December.

Mr. Jones also stated that since the company had ample cash on hand and as a convenience to preferred shareholders who would like to have the par value of their shares now, arrangements had been made with the St. Louis Union Trust Co. to purchase on behalf of the company all shares tendered for sale.—V. 180, p. 909.

Grolier Society, Inc.—Note Sold Privately—The company has placed privately with an institutional investor a $4,000,000 3⅞% subordinated note due Oct. 1, 1969, through Schroder Rockefeller & Co. Inc., it was announced on Oct. 29—V. 179, p. 2705.

Gulf Coast Western Oil Co.—New Project—

This company announced on Oct. 14 that it has entered into a joint arrangement with Skelly Oil Co. and Humble Oil & Refining Co. for a water flood test project in the Penrose-Skelly Oil Field in Lea County, New Mexico.

F. R. Henson, President of Gulf Coast Western, said the project is already underway and that it covers 640 acres of the field producing from the Queen sand and found at about 3,600 feet.

Mr. Henson added that engineering estimates of possible recovery from water flood on Gulf Coast Western Oil Co.'s 1,160 acre, 27-well property in this field run well over 2,000,000 barrels of additional oil production. In the current test project, he said, Gulf Coast is participating 320 acres; Skelly Oil, 160 acres; and Humble Oil & Refining, 160 acres.—V. 180, p. 1334.

Gulf Mobile & Ohio RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$6,507,658	$7,825,933	$7,764,350	$6,947,938
Net from railway	1,683,237	2,376,203	2,692,224	1,756,475
Net ry. oper. income	831,850	956,257	1,013,781	637,486
From Jan. 1—				
Gross from railway	60,689,078	70,276,923	67,786,471	64,078,847
Net from railway	15,241,672	21,249,145	20,315,097	15,903,616
Net ry. oper. income	6,408,167	8,453,858	7,808,931	5,703,735

—V. 180, p. 1433.

Hackensack Water Co.—Registers With SEC—

The company on Oct. 28 filed a registration statement with the SEC covering a proposed offering to stockholders of an additional 48,047 shares of common stock on a one-for-eight basis. The offering will be underwritten by The First Boston Corp. and White, Weld & Co. and associates.

The company furnishes water service in 54 municipalities in northern New Jersey and its wholly-owned subsidiary, Spring Valley Water & Supply Co., serves a portion of Rockland County, N. Y. Proceeds of the financing will be used by the company for capital additions and to purchase securities of Spring Valley whose construction program includes a large dam and impounding reservoir on the upper reaches of the Hackensack River to assure an adequate supply of water for use by the growing communities served by each.—V. 180, p. 254.

Hamilton Watch Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1954—3 Mos.—	1953	1954—9 Mos.—	1953
Net sales	$7,512,411	$8,037,910	$22,200,049	$21,130,234
Profit before inc. taxes	786,097	870,148	2,376,028	2,470,513
State & Fed. inc. taxes	437,000	481,000	1,305,000	1,357,000
Net profit	$349,097	$389,148	$1,071,028	$1,113,513
Com. shs. outstanding	294,819	387,019	294,819	387,019
Earnings per share—				
Preferred	$10.00	$11.15	$30.68	$31.90
Common	$1.07	$0.91	$3.28	$2.61

—V. 179, p. 2038.

(George L.) Headley Associates, Inc., N. Y. — Files With Securities and Exchange Commission—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 295,000 shares of common stock (par 10 cents) to be offered at $1 per share through F. M. Hall & Co., New York. The net proceeds are to be used for working capital.

Highway Trailer Co.—Exchange Offer—

Holders of common stock of this company may exchange five shares of their stock for one share of New York Shipbuilding Corp. under an offer announced by Louis E. Wolfson, Board Chairman of the latter firm.—V. 180, p. 1433.

Hilton Hotels Corp.—Acquires Statler Firm—Arranges Private Sale of Preferred Stock—Shareholders To Receive Rights—

Completion of not only the largest transaction in the history of the hotel industry, but also the largest real estate transaction ever made —the purchase for over $111,000,000 of all assets of Hotels Statler Co., Inc.—was announced on Oct. 27 by Conrad N. Hilton, President of Hilton Hotels Corp.

The closing brings under one management a total of 27 leading hotels in the United States and abroad containing a total of 27,000 rooms. Also included in the purchase were Statler office buildings in Boston and Los Angeles.

Mr. Hilton revealed that title to the land, leasehold estates and buildings constituting the Statler hotels had been acquired by a newly organized Hilton affiliate, Statler Hotels Delaware Corp., and the furniture, fixtures and operating equipment by Hilton Hotels Corp.

It was also announced that the Statler hotel properties have been leased to Hilton Hotels Corp. by the new Statler Hotels Delaware Corp. for a term of 25 years at a graduated rental averaging $6,000,000 per year for the first 12 years and thereafter at a rental of $5,000,000 per year. Hilton Hotels holds options to renew the lease for an additional 25 years at an annual rental of $3,000,000.

It was revealed that principal financing for the transaction consisted of the following:

(1) An issue of $49,500,000 general mortgage 4½% sinking fund bonds of Statler Hotels Delaware Corp. which were sold to The Equitable Life Assurance Society of the United States at par and which are secured by a lien on all of the former Statler properties including furniture, fixtures and equipment subject to liens on the Los Angeles and Dallas properties to secure $18,000,000 of debt;

(2) A $20,000,000 seven year term loan made by The First National Bank of Boston, and its associates, to Hilton Hotels Corporation;

(3) The advance sale of stock and advance subscription to stock of Statler Hotels Delaware Corp. for a total of $11,584,947, consisting of $4,173,000 advanced by officers and directors of Hilton Hotels Corp. and their affiliates; and $7,411,947 advanced by Carl M. Loeb, Rhoades & Co., and its associated investment bankers;

(4) The private placement through David Baird of 38,000 shares of Hilton Hotels Corp. 4¾% first preferred stock (convertible), series B.

The banks which participated in the term loan with the First National Bank of Boston were The Bank of America National Trust & Savings Association, Los Angeles; the Marine Midland Trust Co. of New York; the Marine Trust Co. of Western New York; the Mercantile Trust Co., St. Louis; the First National Bank in Dallas; The Riggs National Bank, Washington, D. C.; The El Paso National Bank and El Paso National Co., El Paso, Texas; the American National Bank & Trust Co., Chicago; the Mercantile National Bank in Dallas; the American Security & Trust Co., Washington, D. C.; and Manufacturers & Traders Trust Co., Buffalo, N. Y.

The investment bankers associated with Carl M. Loeb, Rhoades & Co., are Allen & Co., Lazard Freres & Co., Wertheim & Co., Hallgarten & Co., Bear, Stearns & Co., Ladenburg, Thalmann & Co., and Sutro & Co.

In addition to the $49,500,000 bond issue, the Statler properties were subject to an additional $18,000,000 financing represented by a first mortgage to John Hancock Mutual Life Insurance Co. on the Statler properties in Los Angeles in the sum of approximately $12,000,000 and a construction loan of $6,000,000 made by Aetna Life Insurance Co. for the construction of the Statler Hotel in Dallas.

Mr. Hilton announced that immediately prior to the closing, Hotels Statler Co., Inc., had completed a sale and lease back of the Statler Hotel in Hartford, Conn., to Aetna Life Insurance Co. and the Travelers Insurance Co. for the sum of $6,700,000, the lease being for 22½ years with an option to renew for 32½ years. The Statler company's leasehold interest was assigned to Statler Hotels Delaware Corp. which in turn subleased the property to Hilton Hotels Corp.

Statler Hotels Delaware Corp. will file a registration statement with the SEC as soon as possible and, after this registration statement becomes effective, will offer its shares to the stockholders of Hilton Hotels Corp. at a price of $6.42 per share, being the same price advanced by the officers and directors and their affiliates and by Carl M. Loeb, Rhoades & Co. Every stockholder of Hilton Hotels Corp. will receive a right to purchase one share of stock of this corporation for each share of Hilton Hotels except that the officers, directors and their affiliates will not receive such rights to the extent of their previous subscription, so that each stockholder of Hilton Hotels will have the same right to participate in the purchase of the stock of Statler Hotels Delaware Corp. at the same price. The offering will also be underwritten by a group to be headed by Carl M. Loeb, Rhoades & Co.

Mr. Hilton advised that the holders of stock of Hotel Statler Co., Inc. will be accorded rights to purchase Hilton securities. He said that at the next Hilton board of directors meeting to be held in Houston, Texas, on Nov. 13 the final types and terms of securities to be offered the holders of stock of Hotels Statler Co., Inc. would be determined. He stated that the holders of stock of Hotels Statler Co., Inc. who agree to sell their stock to Hilton at $50 per share will receive notice by mail of the acceleration of the closing date for the purchase of their stock. Payment will be made through the Manufacturers Trust Co., New York. Stockholders who accept the purchase price in cash retain their rights to purchase Hilton Hotels Corp. securities. All other stockholders of Hotels Statler Co., Inc. will also receive $50 per share in complete liquidation.

The nine Statler properties which were acquired by Hilton include hotels in New York, Washington, Los Angeles, Hartford, Boston, Buffalo, Cleveland, Detroit and St. Louis, in addition to the 1,000-room Dallas Statler now under construction. The hotels already owned, leased or operated under management contracts by Hilton Hotels Corp. are The Waldorf-Astoria, The Plaza, The Roosevelt and The New Yorker in New York; The Conrad Hilton and The Palmer House in Chicago; The Town House in Los Angeles and The Arrowhead Springs in San Bernardino, Calif.; The Mayflower in Washington, D. C.; The Dayton Biltmore in Dayton, Ohio, and The Deshler Hilton in Columbus, Ohio; The Jefferson in St. Louis; The Hilton Hotels in Fort Worth and El Paso, Texas and Albuquerque, N. M.; The Caribe Hilton in San Juan, Puerto Rico; The Castellana Hilton in Madrid, Spain; and The Palacio Hilton in Chihuahua, Mexico.

Hotels now under construction to be operated by Hilton include The Beverly Hilton, Beverly Hills, Calif.; The Continental Hilton in Mexico City; the Acapulco Hilton in Acapulco, Mexico; the Istanbul Hilton in Istanbul, Turkey; the Havana Hilton in Havana, Cuba; and the Nile Hilton in Cairo, Egypt. These properties will contain a total of 2,500 rooms.

Counsel for The First National Bank of Boston were Peter F. Coogan and Douglas Cochrane of the firm of Ropes, Gray, Best, Coolidge & Rugg of Boston, Mass.

Counsel for Loeb, Rhoades & Co. were C. P. G. Fuller and George R. Lashnits of the firm of Chadbourne, Hunt, Jaeckel & Brown.

Counsel for The Manufacturers Trust Company were Oswald L. Johnson, Horace J. McAfee and George B. Balamut of the firm of Simpson, Thacher and Bartlett.

The selling stockholders were represented by George H. Phillips and E. H. Letchworth of the firm of Kenefick, Bass, Letchworth, Baldy & Phillips; Edwin F. Jaeckle, of the firm of Garono, Jaeckle, Kelly & Swart; Judge Michael J. Montesano of Buffalo, N. Y. and C. Ashley Johnson of San Diego, Calif.—V. 180, p. 999.

(R. M.) Hollingshead Corp.—Earnings Decline—

This corporation, manufacturer of automotive, industrial and other chemical products, reports for the nine months ended Sept. 30, 1954, consolidated net sales of $10,717,053 compared with $11,250,695 for the same period last year.

Net profit after taxes for the nine months to Sept. 30, 1954, amounted to $119,121 or 88 cents a share on the 135,023 shares of common stock outstanding. This compares with a net profit of $146,971 or $1.09 last year.

Wilbur H. Norton, President, attributed the 5% decline in sales to the curtailment of defense spending through industrial contractors. A gradual conversion to consumer items rather than goverment business is expected to improve this trend during the final quarter, Mr. Norton said.—V. 179, p. 2370.

Hollingsworth & Whitney Co.—Merger Approved—

See Scott Paper Co. below.—V. 180, p. 1105.

Hotels Statler Co., Inc.—Assets Sold—Stockholders to Receive Rights to Purchase Stock of New Corporation.—See Hilton Hotels Corp. above.—V. 179, p. 2808.

Howard Stores Corp.—September Sales Off—

Period End. Sept. 30—	1954—Month—	1953	1954—9 Mos.—	1953
Sales	$1,984,696	$2,013,875	$16,055,065	$17,100,345

Files With SEC—Plans to Borrow $5,000,000—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 10,858 shares of common stock (par $1) to be offered at the market for the account of common stockholders of Foreman & Clark, Inc., who have exchanged their holdings in that company for Howard Stores stock. There will be no underwriting involved.

The company is negotiating with certain insurance companies and banks for long-term loans aggregating $5,000,000 and if the loan agreements are consummated, the company intends to apply the proceeds to the retirement of its presently outstanding bank loans, reimburse itself for cash funds used in the acquisition of the capital stock of Foreman & Clark, Inc., and either to retire the presently outstanding bank loans of Foreman & Clark, Inc. or increase the company's working capital.—V. 180, p. 1208.

Hubinger Co.—Earnings Increased—

Nine Months Ended Sept. 30—	1954	1953
Gross profit and income from operations	$3,996,262	$3,704,377
Selling, advertising, general, and admin. exps.	2,314,547	2,158,973
Other income and deductions (net)	186,138	192,676
Provisions for Federal income tax	777,700	703,418
Provisions for Federal excess profits tax	——	210,069
Net income	$717,876	$439,241
Number of shares outstanding	420,000	420,000
Earned per share	$1.71	$1.05

—V. 179, p. 2141.

Hudson Pulp & Paper Corp. — Securities Privately Placed—The company, it was announced on Oct. 27, has arranged to place privately through Lee Higginson Corp. an issue of $4,000,000 4% promissory notes, due 1956-1969, and 160,000 shares of 5.7% cumulative preferred stock, series C (par $25). Of the notes, the company has sold $1,000,000 and has the right under a standby agreement, to sell an additional $3,000,000 of similar notes on or before Feb. 28, 1956 (see also V. 180, p. 1433).—V. 180, p. 1537.

Husky Oil Co.—Acquires Montana Firm—

Acquisition by this company of the H. Earl Clack Co., Havre, Mont., was made public on Oct. 26 in a joint announcement by the two firms. At the same time it was revealed that the Clack interests had acquired a sizable block of stock in Husky Oil Co.

Announcement of the transaction was made simultaneously by Glenn E. Nielson, President of Husky, and H. Earl Clack, President of the company which bears his name. The two principals did not reveal the purchase price but said it involved several million dollars.

The 41-year-old Clack company is one of the foremost independent petroleum marketers in the west.

The transaction provides that holders of 95% of the outstanding Clack shares accept Husky's purchase offer by Nov. 25, 1954, or Husky at its option, may withdraw from the transaction. However, on the first day holders of more than 70% of the Clack shares accepted and both principals are confident the purchase will be completed as scheduled.

Under the change, H. Earl Clack Co. will become H. Earl Clack, Inc. H. Earl Clack, now President, moves to Chairman of the Board of the Clack organization and also becomes a director of Husky Oil Co. His son, Turner Clack, who has been General Manager of the Clack Co., will become its President.

As a result of the transaction, Husky Oil Co. acquired some 200 wholesale and retail outlets in an area extending from western North Dakota to the Cascade Mountains in Washington, and an interest in the recently-completed Yellowstone Pipeline. This is a products pipeline from Billings, Mont., to Spokane, Wash. With the Clack organization Husky now has, in total, some 275 outlets in Washington, Oregon, Idaho, Utah, Montana, North Dakota, and Wyoming.—V. 180, p. 1434.

Husky Oil & Refining Ltd.—Acquisition—

Glenn E. Nielson, President of this company, and R. J. Christian, President of Riverlake Oil Ltd., on Oct. 29 jointly announced the purchase by the Husky company of Riverlake Oil, including its refinery located on Lake Superior at Fort William, Ontario, Canada, and marketing outlets in the Great Lakes area.

An agreement to purchase about 100 acres of waterfront land adjacent to the refinery has also been concluded.

Plans are under way to expand the present refining capacity to 5,000 barrels a day and to install additional facilities for making the highest grade gasolines and diesel fuels. A new asphalt refining and manufacturing plant to make all types of asphaltic products will be constructed. Marketing outlets for gasoline and diesel fuels will be greatly expanded.

The purchase and expansion of the Riverlake refinery at Fort William will increase markets for Alberta and Saskatchewan crude oil and will supplement Husky's present 8,500-barrel-a-day refinery operation at Lloydminster on the Alberta-Saskatchewan border.—V. 180, p. 816.

Illinois Central RR.—September Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Mos.—1953	
	$	$	$	$
Railway oper. revenues	23,444,294	25,726,457	205,535,004	229,644,711
Railway oper. expenses	17,315,343	17,928,497	158,186,968	164,759,647
Net rev. from ry. oper.	6,128,951	7,797,960	47,348,036	64,885,064
Railway tax accruals	2,817,694	4,326,577	25,257,291	35,858,339
Equip. & joint facility rents (net *Dr*)	445,577	382,014	4,235,254	4,220,012
Net railway oper. inc.	2,865,680	3,089,369	17,855,491	24,806,713
Other income	*Cr*134,796	*Cr*190,118	*Cr*1,450,622	*Cr*1,626,163
Miscellaneous deductions	19,008	12,941	135,378	134,312
Fixed charges	654,476	715,490	5,999,623	6,510,841
Net income	2,326,992	2,551,056	13,171,107	19,787,723
Income applied to sinking funds	109,956	86,547	978,695	778,923
Balance of income	2,217,036	2,464,509	12,192,412	19,008,800
*Earns. per com. share	$0.82	$0.91	$4.08	$6.59

*After preferred dividends.—V. 180, pp. 1434 and 1537.

International Minerals & Chemical Corp.—New Operations Expected to Increase Earnings—

The corporation's phosphate chemicals plant at Bonnie, Fla. and a new chemical plant at Carlsbad, N. M., are expected to add to earnings in the last half of its current fiscal year which began July 1, 1954, Louis Ware, President, announced on Oct. 28 The Bonnie plant is now producing triple superphosphate at a rate of 200,000 tons per year and regular shipments are now being made.

Mr. Ware said, "We have had losses in these plants during the early part of this fiscal year, but in the latter half we expect they will add to our profits and their showing for the year will be a decided improvement over the previous one."

"Our Bonnie chemical plant cost approximately $15,000,000," he said. "As it is now operated it can produce according to either of two plans, but it is estimated with an expenditures of about $3,000,000 additional it can be equipped to produce continuously all of the products at the following rate: sulfuric acid, 400,000 tons per year, for use in the process; Dicalcium phosphate, 116,000 tons per year; Multiple Superphosphate, 40,000 tons per year; and Triple Superphosphate, 200,000 tons per year. It is estimated that to build a Triple Superphosphate plant alone, having a capacity of 200,000 tons per year, costs about $14,000,000 So the Bonnie plant, as now built, can have this additional production continuously at relatively low capital cost."

Mr. Ware said there is also a unit at the Bonnie plant for recovering uranium from the phosphate solutions. Although it is of relatviely low content, the large volume treated offers, possibility of recovering a sizable amount of this material and the corporation has a contract with the government under which it expects to recover its capital plus a reasonable profit over 10 years.

International's new plant at Carlsbad N, M., utilizes what was formerly a waste liquor to recover magnesium oxide and hydrochloric acid. The magnesium chlordie liquor is used as effluent in a process in which potassium chloride is reacted with langbeinite in a chemical plant to product potassium sulfate.

Edwin C. Austin, Chicago, an attorney-at-law and member of the firm of Sidley, Austin, Burgess & Smith, has been elected a director of this company. He is also a director of the Harris Trust & Savings Bank of Chicago, The Hoover Co., Brooks-Scanlon, Inc., A. C. Nielson Co., and G. D. Searle & Co. He is a member of the board of trustees of Vassar College, and a trustee of the American Library Association.—V. 180, p. 1334.

International Paper Co.—Registers With SEC—

This company filed a registration statement with the SEC on Oct. 25, 1954, covering 106,169 shares of its $7.50 par common stock, to be offered under the company's Incentive Stock Option Plan for Key Employees.—V. 180, p. 1434.

International Resistance Co.—Acquisition—

Charles Weyl, President of this company, and Irwin Braun, President of Van Dyke Instruments, Inc., St. Petersburg, Fla., announce the purchase of Van Dyke Instruments, Inc. by International Resistance Co. for an undisclosed sum.

Van Dyke Instruments, Inc. is an important producer of precision potentiometers required for guided missiles, electronic equipment vital to automation and atomic installations, and other related devices.

tized for FRASER
://fraser.stlouisfed.org/

Mr. Weyl indicated that Van Dyke Instruments, Inc. will be operated by its present management as an IRC wholly-owned subsidiary.—V. 180, p. 721.

International Salt Co. (& Wholly-Owned Subs.)—Earnings Up—

Nine Months Ended Sept. 30—	1954	1953
Profit before taxes	$4,325,646	$3,098,822
Federal income taxes	1,669,114	1,538,725
Net profit	$2,656,532	$1,560,097
Number of common shares	480,000	480,000
Earned per share	$5.53	$3.25

—V. 179, p. 2142.

Interstate Power Co.—Proposed Financing—

The company has applied to the SEC for authorization to issue and sell, at competitive bidding, 200,000 shares of its preferred stock, $50 par; and the Commission has given interested persons until Nov. 15, 1954, to request a hearing thereon. Net proceeds of the sale of the preferred stock will be used by Interstate, to the extent necessary, to redeem the 100,000 outstanding shares of 4.70% preferred stock, $50 par, at the redemption price of $52.50 plus accrued dividends, and to prepay without premium the outstanding $2,000,000 of 3¼% bank loan notes. The remaining proceeds will be added to treasury funds and used for property additions and improvements and other corporate purposes.—V. 180, p. 441.

Island Creek Coal Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1954	1953
Total income	$24,048,469	$30,545,372
Costs and expenses and taxes	23,214,568	29,519,473
Net profit	$833,901	$1,025,899
Preferred stock dividend requirements	113,710	113,710
Dividends declared on common stock	890,798	1,633,129
Earns. per share of com. stock (1,187,730 shrs.)	$0.61	$0.77

It was announced on Oct. 20 that the Cleveland-Cliffs Iron Co. and the Island Creek Coal Co., Huntington, W. Va., will be associated in the coal business through the sale of Cliffs' coal marketing division and the Duluth and Port Huron docks to Island Creek, and through them the sale of the Green Bay, Wis., dock as well as Cliffs' interest in the Escanaba Coal & Dock Corp., to the C. Reiss Coal Co., of Sheboygan, Wis. Completion of these changes is expected to be effectuated as of Nov. 1.

The coal division of Cleveland-Cliffs markets approximately 4,000,000 tons per year. In addition to acting as distributors of coals from Ohio, Pennsylvania, West Virginia, Illinois, Indiana and Kentucky, Cliffs' coal division serves as exclusive sales agents for several producing companies in these areas. Cliffs' coal sales activities and its offices in Chicago, Cincinnati, Detroit, Buffalo, New York, Cleveland and Charlotte will be consolidated with those of the Island Creek Coal Sales Co. The Cleveland-Cliffs' coal division Minneapolis office and Duluth dock facilities will be consolidated with those of Carnegie Dock & Fuel Co., a wholly-owned subsidiary of Island Creek Coal Co. and presently operating in that area.—V. 180, p. 441.

Israel-Mediterranean Petroleum, Inc.—Securities Offered—See Pan-Israel Oil Co., Inc. below.—V. 180, p. 1537.

Jewel Tea Co. Inc.—Current Sales Up—

Period End. Oct. 9—	1954—4 Wks.—1953		1954—40 Wks.—1953	
	$	$	$	$
Sales	21,673,489	18,896,265	206,758,707	182,260,992

—V. 180, p. 1434.

Jones & Laughlin Steel Corp.—Plans Expansion—

This corporation will spend $50,000,000 to improve and expand its plant and equipment in 1955, Admiral Ben Moreell, Board Chairman, announced on Oct. 26.

"We are planning new projects which will enlarge and improve the pattern of products which can be produced from steel rolled on present facilities," said the Admiral.

Most important of these projects are:

1. Additional equipment for producing new joist sections at the 14 inch bar mill at J&L's Aliquippa, Pa., Works.
2. Additional facilities at Aliquippa for the production of high strength and special seamless tube products used in the oil industry.
3. An electricweld pipe mill at Aliquippa designed to produce pipe for the oil industry and broaden the scope of our market.
4. Improved and additional wire and wire specialty manufacturing facilities.
5. A continuous sheet galvanizing line at Pittsburgh.

J&L's expenditures for plant and equipment for the nine months ended Sept. 30 were $22,000,000 and will approximate $29,000,000 for the year.

Admiral Moreell also announced that "a sharp increase in orders in recent weeks indicates a higher rate of shipments and operations for the fourth quarter."

Net income for J & L and subsidiaries for the third quarter of 1954 was $4,387,000, or 65 cents on a share of common stock, on the revised basis of accounting adopted last Jan. 1. For the nine months ended Sept. 30, 1954, net income was $16,534,000 or $2.49 a share on that basis.

Sales and operating revenues for the third quarter of 1954 were $108,702,000. Sales and operating revenues for the nine months ended Sept. 30, 1954, were $370,068,000.

Shipments of rolled steel products were 2,407,000 tons for the first nine months of 1954 as compared with 3,356,000 tons for the same period of 1953.

During the third quarter, J&L's steel plants operated at a rate of 63% of ingot capacity. For the first nine months, they operated at a rate of 72% of capacity. Current operating rate is 75% of ingot capacity.

Working capital at Sept. 30 was $118,310,000 compared to $102,587,000 at the end of 1953. Long-term debt, excluding amount payable within one year, at Sept. 30 was $114,864,000 as against $119,973,000 at the end of 1953.

CONSOLIDATED STATEMENT OF INCOME

Period End. Sept. 30—	1954—3 Months—1953		1954—9 Months—1953	
	$	$	$	$
Sales & operat. revenues	108,702,000	160,504,000	370,068,000	488,360,000
Income from operations	17,198,000	31,747,000	60,940,000	94,254,000
Depreciation & depletion	8,348,000	6,233,000	25,703,000	18,222,000
Amort. of emerg. facil.	------	7,203,000	------	21,182,000
Interest charges	904,000	1,096,000	2,742,000	3,707,000
Prov. for Fed. inc. and excess profits tax.—				
Current year	1,210,000	8,048,000	9,313,000	25,966,000
Future years	2,349,000	------	6,648,000	------
Net income	4,387,000	8,807,000	16,534,000	25,170,000
Com. shs. outstanding	6,197,454	6,200,654	6,197,454	6,200,654
Earns. per com share	$0.65	$1.36	$2.49	$3.88

New Directors Elected—

Five prominent American business executives were elected to the board of directors of this corporation on Oct. 26. They are: Francis S. Baer, Senior Vice-President Bankers Trust Co., New York; Charles Edison, Chairman of the Board, Thomas A. Edison, Inc.; George F. Ferris, President, Raymond Concrete Pile Co.; Albert J. Hettinger, Jr., Partner, Lazard Freres & Co., New York; and William K. Whiteford, President, Gulf Oil Corp.

Mr. Baer and Mr. Ferris were also elected to the Executive Committee.

Retiring from the board are H. W. Graham, Consultant on Technology; V. H. Lawrence, Vice-President—Industrial Relations; and H. Parker Sharp, Vice-President—Legal and Corporate Affairs, who will continue in their present executive functions.—V. 178, p. 758.

Jupiter Oils Ltd., Toronto, Ont., Canada—Acquisition—George C. Knowles, President, on Oct. 13 said:

This company has acquired a 10% interest in two quarter sections of proven Cardium oil production in the Pembina field, Alberta, Canada. The 320 acres cover the south half of Section 16, Township 49, Range 8, W5th and offsets a Texaco well on the west.

There are four well sites to be drilled on 80-acre spacing. The daily allowable at present is 131 barrels, but will reduce to 90 or 100 barrels in 1955. The drill is on the property and the first well should commence within the next ten days. The new pipe line transporting the oil from Pembina to Edmonton is expected to be in operation early in December.

Jupiter Oils and associates were successful recently at Dodsland, Saskatchewan when a Viking gas well, yielding 1,600,000 cu. ft. daily, was completed. At Dodsland, the group control approximately 81,000 acres and Jupiter's interest is 7½%.

The Edmonton Pipe Line, of which Jupiter owns 20%, had delivered by Oct. 1 over 10,000,000 barrels since it commenced transporting oil from the Joseph Lake-Armena-Camrose fields in December 1951.

Arrangements are being completed to drill the third well in Anderson County, Texas, offsetting the two producing wells in that field. Drilling is to commence on or about the first of November. —V. 179, p. 2038.

Kansas City Southern Ry.—Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Mos.—1953	
Railway oper. revenue	$3,360,229	$3,825,484	$30,971,110	$36,438,715
Railway oper. expenses	1,954,966	2,597,997	17,899,602	22,015,708
Net revenue from railway operations	$1,405,263	$1,227,487	$13,071,508	$14,423,007
Net railway oper. inc.	626,864	614,534	5,661,642	6,323,736

—V. 180, p. 1334.

Kansas Gas & Electric Co.—Secondary Offering — A secondary offering of 13,000 shares of common stock (no par) was made on Oct. 26 by Blyth & Co., Inc. at $48.75 per share. It was completed.—V. 178, p. 2093.

Kansas, Oklahoma & Gulf Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$409,559	$521,470	$636,673	$512,145
Net from railway	155,452	197,301	334,402	214,674
Net ry. oper. income	63,626	70,064	117,650	80,810
From Jan. 1—				
Gross from railway	3,811,285	5,174,981	5,411,705	4,914,890
Net from railway	1,451,296	2,339,145	2,560,172	2,481,032
Net ry. oper. income	553,306	902,612	907,505	1,012,438

—V. 180, p. 1434.

Laboratory for Electronics, Inc.—Secondary Offering—A secondary offering of 16,000 shares of common stock (par $1) was made on Oct. 28 by Schirmer, Atherton & Co., Boston, Mass., at $18 per share.

The net proceeds are to go to 10 selling stockholders (including Pennroad Corp.).—V. 180, p. 1653.

Lambert Co. (& Subs.)—Quarterly Earnings Up—

Period End. Sept. 30—	1954—3 Months—1953		1954—9 Months—1953	
Sales	$8,534,115	$9,557,670	$25,914,033	$26,316,676
Profit before inc. taxes	1,475,981	1,336,432	3,348,718	3,575,677
Income taxes	733,927	662,232	1,680,895	1,875,148
Net income	$742,054	$674,200	$1,667,823	$1,700,529
Earnings per share	$0.96	$0.87	$2.15	$2.19

Net income for the third quarter and first nine months of 1953 is stated after deducting a provision of $325,000 for deferred consumer advertising costs related to trade sales effected during the third quarter of the year. This provision, less the attributable reduction of $169,000 in Federal income taxes, amounts to $156,000.—V. 180, p. 722.

Land-Air, Inc., Chicago, Ill.—Files With SEC—

The corporation on Oct. 14 filed a letter of notification with the SEC covering a maximum of $300,000 of 6% 10-year notes due Nov. 1, 1964 to be offered for subscription at par by employees, officers and directors of company and all of any lessor number of the stockholders and employees of its parent company, California Eastern Airways, Inc., or other subsidiaries. The offer will expire on Nov. 30. No underwriting is involved. The proceeds are to be used for working capital.

Lawton Oil Corp.—Places Note Privately—This corporation has placed with the Mutual Life Insurance Co. of New York a $650,000 secured note due in 1961, it was announced on Oct. 22.

The corporation will use the proceeds to retire existing bank loans and for additions to working capital. It owns working interests in the oil and gas production from nearly 5,500 acres in Arkansas, New Mexico and Texas.—V. 178, p. 1570.

Leadville Lead & Uranium Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 200,000 shares of common stock (par $1) to be offered at $1.25 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

(James) Lees & Sons Co.—Earnings Lower—

Nine Months Ended Sept. 30—	1954	1953
Net sales	$45,436,453	$44,948,561
Profit before estimated taxes	3,462,162	4,869,695
State and Federal income taxes (est.)	1,869,567	2,629,635
Net profit	$1,592,595	$2,240,060
*Earnings per share of com. stock outstanding	$1.86	$2.65

*After allowance for taxes and preferred dividends.—V. 180, p. 441.

Lehigh & New England RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$540,929	$801,337	$917,770	$834,704
Net from railway	98,151	30,727	430,523	418,953
Net ry. oper. income	91,472	185,943	232,883	215,041
From Jan. 1—				
Gross from railway	4,935,133	6,057,836	6,447,392	6,565,608
Net from railway	779,184	1,813,047	2,463,040	2,541,177
Net ry. oper. income	720,186	1,224,748	1,461,448	1,398,583

—V. 180, p. 1335.

Lehigh Valley RR.—Calls 5% Bonds—

The company will redeem all the outstanding $2,489,000 5% Pennsylvania & New York Canal & RR. bonds at par on Nov. 24. Funds for redemption of these bonds, which are due April 1, 1969, come from the sale on Oct. 1 of four miles of right of way to the New York State Thruway Authority for $6,950,000, according to C. A. Major, President.

Mr. Major noted that after the redemption of the canal bonds, the Lehigh Valley's bonded debt will have been reduced to $67,650,000, a decrease of $67,737,000 in the seven years since Jan. 1, 1948.

Mr. Major estimated net income for 1954 at approximately $2,000,000, compared with $6,970,000 reported for 1953. The 1954 estimate, however, does not take into account the effect of accelerated amortization, which will permit a deduction of $4,000,000 in taxable income and thus create a tax carry-forward credit.

This credit, after allowing for other factors such as abandonment of line, should amount to about $1,500,000. Mr. Major said he was not certain how the railroad would treat this credit, and it was not yet determined whether it should be included in the 1954 income account or be charged to income at a later date. Accelerated amortization, he said, would continue through the middle of 1956. There was no tax carry-forward credit from this source in 1953.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

September—	1954	1953	1952	1951
Gross from railway	$5,654,710	$6,491,334	$7,248,404	$6,401,858
Net from railway	1,123,363	1,658,898	2,545,540	1,461,853
Net ry. oper. income	614,953	954,962	1,250,817	758,416
From Jan.1—				
Gross from railway	48,706,657	57,837,542	57,829,229	57,874,285
Net from railway	8,521,234	14,699,599	15,309,050	11,344,525
Net ry. oper. income	3,734,214	8,051,774	8,233,567	5,367,039

—V. 180, p. 1335.

Lion Oil Co.—Dedicates New Plant—

The Barton plant, this company's new petro-chemical installation at Luling, La., was formally dedicated on Oct. 25.

The plant is located on a 1,400 acre plot on the west bank of the Mississippi River, 14 miles upstream from New Orleans, La. The Barton plant manufactures nitrogenous chemicals for agriculture and industry, using natural gas, air and water as raw materials. It has capacity for the daily production of approximately 300 tons of anhydrous ammonia (about 82% nitrogen), a large portion of which is processed into pelleted ammonium nitrate for use as a fertilizer. This material is also used by fertilizer blenders as the nitrogen content in mixed fertilizers. Waste carbon dioxide from the ammonia manufacturing process is utilized at the plant in the manufacture of about 42 tons per day of solid (dry ice) and liquid carbon dioxide.

Manufacturing operations at The Barton Plant were begun late in May of this year.

T. H. Barton, Chairman, stated that the plant is about to be enlarged by the construction of a unit to manufacture nitrogen fertilizer solutions, which serve as the nitrogen content in the production of mixed fertilizers.—V. 180, p. 1435.

Lockheed Aircraft Corp.—Estimated Earnings—

Robert E. Gross, President and Chairman of the Board, on Oct. 27 reported that preliminary figures indicate third-quarter earnings will approximate $6,000,000, about the same as the second quarter's $6,056,000 and up from $4,808,000, in the first quarter.

Sales are expected to exceed $580,000,000 for the nine-month period, up from $405,389,000 at midyear, Mr. Gross said.

Production should continue in the fourth quarter at substantially the same rate as in the previous three periods, he added.

Firm backlog at the end of September stood at $1,031,062,000, compared with $1,171,135,000 on June 30. The decline was the result of Lockheed's sustained high production rate, Mr. Gross said.

Orders received since close of the third quarter not only improved the favorable backlog picture, he declared, but signaled that important projects can be expected to continue in production and that new business with a bright potential is now on the books.

Backlog at the end of the third quarter last year was $1,522,341,000 and at the same time in 1952 was $1,098,588,000.

Lockheed Aircraft Service-International at New York International Airport, Idlewild, has acquired 10,000 square feet of space for warehousing at 130-41 91st Avenue, Richmond Hill, N. Y., it has been announced by P. M. Willcox, Vice-President and Base Manager.—V. 180, p. 1537.

Louisville & Nashville RR.—To Prepay Bonds—

Holders and registered owners of the Atlanta, Knoxville & Cincinnati Division 4% bonds, due May 1, 1955, may, on or after Oct. 29, 1954, obtain prepayment of the principal amount, with accrued interest to May 1, 1955, of any of said bonds upon presentation and surrender thereof to United States Trust Co. of New York, which has been designated by the Railroad company as its paying agent, at its office at 45 Wall St., New York 5, N. Y.—V. 180, p. 1538.

Lunn Laminates, Inc.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 15 covering 8,000 shares of common stock (par 25 cents) to be offered at the market (approximately $5.75 per share) by Fahnestock & Co., New York, for the account of a selling stockholder.—V. 180, p. 1538.

Lynch Corp.—Earnings, Etc.—

Franklin K. Zimmerman, President, has announced that earnings for the first nine months of the current calendar year were $236,615, or 52c per share, as compared to $294,503 or 65c per share for the same period of 1953.

Mr. Zimmerman is informing the shareholders that the decline in earnings is wholly attributable to a ten weeks strike that affected two of the principal plants of the corportaion, which was responsible for a loss in the amount of $53,667.

Mr. Zimmerman announced that with the complete resumption of operations during the latter part of August and a satisfactory backlog of unfilled orders, the last quarter of the current year should reflect substantially improved earnings.—V. 180, p. 1000.

Magic Uranium Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through I. J. Schenin Co., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Maine Mining & Exploration Corp.—Stock Offered—Sonnenberg & Co., Linden, N. J., on Oct. 22 offered publicly 745,000 shares of common stock (par 10 cents) at 40 cents per share "as a speculation."

PROCEEDS—The net proceeds are to be used to exercise certain options, to pay for exploratory drilling and development expense; and for equipment.

BUSINESS—The company is engaged in the exploration and development of mineral properties on which it holds options and leases. The company has under lease or option mineral rights on 68,744 acres in Washington, Hancock and Franklin Counties in Maine, and 1,045 acres in the Masham Township, Gatineau District, Quebec, Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	2,000,000 shs.	1,773,553 shs.

—V. 179, p. 613.

Marion Power Shovel Co.—Offer Extended—

See Merritt-Chapman & Scott Corp. below.—V. 180, pp. 1435 and 1538.

(Glenn L.) Martin Co.—Earnings Up Sharply—

Nine Months Ended Sept. 30—	1954	1953
	$	$
Sales	187,178,497	116,904,036
Income from operations	14,371,665	8,104,041
Net income (no provision required for Federal income taxes)	14,506,087	7,365,843
Number of shares outstanding	2,270,967	2,135,645
Income per share	$6.39	$3.45

Sales for the quarter ended Sept. 30, 1954 were $89,973,585 while earnings totaled $7,664,085, equal to $3.67 per share.—V. 180, p. 442.

McDonnell Aircraft Corp.—Gets $38,700,000 Contract—

The corporation on Oct. 26 announced the receipt of a $38,700,000 contract from the U. S. Navy for development of an advanced all-weather attack fighter.

This corporation well-known for the development of both Navy and Air Force fighter aircraft, announced that the new contract represented its first design entrance into the field of attract type aircraft.

This work will help toward continuing employment for the next several years for the 12,262 engineering, administrative, and mechanical trades personnel, which make up the McDonnell team.

Currently under construction at McDonnell are the F3H Demon for the Navy and the F-101 Voodoo for the Air Force. The Demon is a carrier-based general purpose fighter, adaptable to a wide range

gitized for FRASER
tp://fraser.stlouisfed.org/

of combat missions, and powered by a single J-71 turbojet engine. The Voodoo is a long-range swept-wing fighter with versatile combat capabilities and is powered by two J-57 turbojet engines.

Contracts for these two airplanes make up the bulk of the McDonnell backlog which on Sept. 30 was $431,289,410. The amount authorized to be expended against this backlog was $348,241,073. Other business consists of diversified experimental and development contracts for jet airplanes, rotocraft and missiles.

A $20,000,000 emergency facilities program was recently completed by the company, including a wind tunnel, propulsion laboratory and a flight test hangar. A combination of trained, experienced personnel and modern facilities established McDonnell as a completely integrated defense plant at Lambert-St. Louis Municipal Airport.—V. 180, p. 536.

Mead Corp.—Preferred Stock Offered—An investment banking group headed by Drexel & Co. and Harriman Ripley & Co. Incorporated on Oct. 26 offered publicly a new issue of 150,000 shares of 4.30% cumulative second preferred stock (par $50) at $52 per share (flat). This offering was oversubscribed and the books closed.

The second preferred stock is convertible into common shares prior to Dec. 1, 1964, at the rate of 1⅛ shares of common for each share of second preferred.

PROCEEDS—The net proceeds from the sale will be added to the general funds of the company.

BUSINESS—The corporation is engaged in a policy of replacement, expansion and improvement of its facilites. In the ten years ended in 1953 approximately $46,000,000 was expended for this purpose and approximately $7,500,000 will be spent this year. The company produces paper and paper products.

The new containerboard plant of Rome Kraft Co. at Rome, Ga., in which The Mead Corp. has a 60% interest, is now in operation. The plant represents an investment of approximately $30,000,000 including working capital but excluding timberlands, and has an annual capacity of over 200,000 tons of the paperboard used in the manufacture of corrugated shipping containers. The new manufacturing facility will double the amount of this product heretofore available for the customers of The Mead Corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% first mortgage bonds due 1966	$12,000,000	$9,570,000
Notes payable, 4¼%, due 1959 to 1973	15,000,000	12,500,000
Cumulative preferred shares (par $100)	89,500 shs.	
4¼% series	59,500 shs.	53,420 shs.
Cum. second preferred shares (par $50)	295,540 shs.	
4.20% series	150,000 shs.	150,000 shs.
Common shares (without par value)	*1,500,000 shs.	1,172,053 shs.

*Including 168,750 shares to be reserved for conversion of the second preferred shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of second preferred shares set forth below:

	Shares		Shares
Drexel & Co.	11,250	Hemphill, Noyes & Co.	3,500
Harriman Ripley & Co., Inc.	11,250	W. E. Hutton & Co.	3,500
		Janney & Co.	1,000
Auchincloss, Parker & Redpath	2,000	Johnson, Lane, Space and Co., Inc.	1,000
Robert W. Baird & Co., Inc.	2,000	Kidder, Peabody & Co.	7,500
Blair & Co., Inc.	2,000	Carl M. Loeb, Rhoades & Co.	7,500
Blyth & Co., Inc.	7,500	A. E. Masten & Co.	1,000
Alex. Brown & Sons	3,500	Merrill Lynch, Pierce, Fenner & Beane	7,500
Courts & Co.	3,500	W. H. Newbold's Son & Co.	1,000
R. S. Dickson & Co., Inc.	1,000	Piper, Jaffray & Hopwood	1,000
Equitable Securities Corp.	3,500	Riter & Co.	2,000
Field, Richards & Co.	2,000	Scott, Horner & Mason, Inc.	1,000
The First Boston Corp.	7,500	Smith, Barney & Co.	7,500
First of Michigan Corp.	2,000	Stroud & Co., Inc.	2,000
Glore, Forgan & Co.	8,500	G. H. Walker & Co.	8,500
Goldman, Sachs & Co.	7,500	Wertheim & Co.	3,500
Granbery, Marache & Co.	1,000	White, Weld & Co.	7,500
Grant-Brownell & Co.	1,000	Dean Witter & Co.	3,500
Greene & Ladd	1,000		
Hayden, Miller & Co.	2,000		

CONSOLIDATED EARNINGS STATEMENT

	—16 Weeks Ended—		—40 Weeks Ended—	
	Oct. 3,'54	Oct. 4,'53	Oct. 3,'54	Oct. 4,'53
Net sales	$32,473,446	$33,235,294	$83,813,763	$85,617,961
Other income	140,614	125,313	427,862	361,798
Total	$32,614,060	$33,360,607	$84,241,625	$85,979,759
Cost of products sold	25,620,486	26,792,200	66,740,475	67,865,212
Selling & admin. exps.	2,262,977	2,310,586	5,755,833	5,596,133
Deprec. and depletion	1,000,303	911,561	2,506,649	2,240,334
Interest & expenses on long-term debt	265,371	269,552	660,128	620,958
Federal and states taxes on income	1,786,612	1,778,192	4,426,880	5,771,941
Net earnings	$1,678,311	$1,298,516	$4,151,660	$3,885,181
*Earns. per com. share	$1.37	$1.04	$3.38	$3.14

*After provision for preferred dividends.—V. 180, p. 1538.

Merchants' National Properties, Inc.—Redemption—

This corporation has called for redemption on Dec. 1, 1954, $37,500 of sinking fund debentures due June 1, 1958. Payment at the principal amount plus accrued interest to the redemption date, will be made at the Chemical Corn Exchange Bank, trustee, New York, N. Y.—V. 178, p. 1668.

Merck & Co., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1954—9 Mos.—	1953	1954—12 Mos.—	1953
	$	$	$	$
Sales	109,465,000	123,516,000	145,951,000	163,895,000
Earnings before taxes	20,095,000	20,833,000	23,951,000	26,171,000
Net income after taxes	9,444,000	10,028,000	10,805,000	12,328,000
Earnsng per com. share	$0.81	$0.87	$0.90	$1.06

Net income, as reported, excludes unremitted earnings of foreign subsidiaries and branches.

Sharp & Dohme, Incorporated was merged into Merck & Co., Inc. on April 30, 1953 and, for comparative purposes, the figures in all the above periods include the operations of Sharp & Dohme. Net income for the first nine months of 1953 has been re-stated to reflect Federal taxes on income at the effective average rate for the entire year.—V. 180, p. 1653.

Merrill Petroleums Ltd.—Oil Reserves Increased—

This company, in its second annual report covering the fiscal year ended June 30, 1954, states that it participated in an exploration program during the year which expanded the Pembina discovery into the largest oil field in Canada and resulted in a substantial increase in the company's crude oil reserves.

Estimates place Merrill's net reserves between 28 and 44 million barrels, the report stated. An independent report from Trafford and Associates, petroleum consultants, places Merrill's net primary crude oil reserves at 29,500,000 barrels, an increase of 895% over last year.

In a joint letter to stockholders, N. E. Tanner, Chairman and C. R. Walker, President, state:

"At June 30, 1954, the company had interests in 48 wells capable of production, a majority of which are in the Pembina field. A total of 36 wells was added in the current year but interests in 13 marginal wells in the Kavanagh portion of the Leduc field were sold because of a sharp decrease in the rate of production. Since June 30, 1954, 27 wells capable of production have been drilled and the present development program is for the completion of an additional 80 producing wells by Dec. 31, 1954, and a total of 240 wells during the next calendar year."

Consolidated operating profit for the year amounted to $135,502, compared with $277,215 for the previous fiscal year. After providing for exploration expenditures, depletion and depreciation, the company had a net loss of $1,166,258, against a loss of $507,654 a year earlier. The large exploration program in which the company participated and which resulted in the substantial increase in reserves is reflected in the increased loss. The company anticipates however, an increase in revenue during the next fiscal period from its drilling operations as a result of the revival of a large development drilling program at Pembina. Income from the sale of crude oil is expected to increase some 270% to approximately $900,000.

"A standby bank loan of $2,000,000 has been arranged and this loan, together with our future income will be, in our opinion, sufficient to finance our proposed exploration and development program," the report stated.—V. 180, p. 627.

Merritt-Chapman & Scott Corp.—Offer Extended—

This corporation now holds an 87% interest in the Marion Power Shovel Co., and has extended through Nov. 15, 1954, the terms of its offer to acquire that company through an exchange of shares, Louis E. Wolfson, President and Board Chairman, announced on Oct. 26.

Merritt-Chapman & Scott's offer to acquire Marion and its majority-owned subsidiary, the Osgood Co., originally was effective for a 20-day period through Oct. 26. It provided for an exchange of shares on the basis of three shares of M-C&S common for two shares of Marion common, and two shares of M-C&S common for three shares of Osgood common not held by Marion.

As of Oct. 26, the M-C&S offer had been accepted by shareholders representing more than 241,000 of Marion's 276,815 shares outstanding, and by more than 45,500 of the 50,468 Osgood shares not held by Marion. The offer will now remain effective through Nov. 15 to provide a final opportunity for acceptance by those shareholders who have not yet deposited their shares for exchange.—V. 180, p. 1538.

Metal & Mines Co., Reno, Nev.—Files With SEC—

The company on Oct. 13 filed a letter of notification with the SEC covering 2,950,000 shares of class A common stock to be offered at 10 cents per share, through C. Ray Lawyer, 2911 Shattock Ave., Berkeley, Calif. The proceeds are to be used to pay expenses incident to mining operations.

Metals & Controls Corp. (Mass.)—Stock Offered—Brown, Lisle & Marshall, Providence, R. I., on Oct. 25 offered publicly 8,000 shares of common stock (par $5) at $33.50 per share.

PROCEEDS—For additions to plant and equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $5)	325,000 shs.	307,489 shs.

BUSINESS—Corporation was organized in Massachusetts on Jan. 6, 1931. Its principal office is at 34 Forest Street, Attleboro, Mass.

The company was originally organized to acquire the assets and business of General Plate Co., a Rhode Island corporation, and all of the outstanding capital stock, and thus the business, of Spencer Thermostat Co., a Massachusetts corporation. The acquisition and consolidation of these businesses was consummated during 1931.

The company, through its General Plate Division, is the largest producer of strip metal for the jewelry, optical and pen and pencil industries, and is a world-wide leader in the bonding of metals. The Spencer Thermostat Division makes devices which protect fractional horsepower motors from overheating. The company is one of the two or three largest manufacturers of fixed temperature thermostats and of aircraft circuit breakers.

The company has subsidiaries operating in Holland, Switzerland and Mexico. The Dutch and Mexican subsidiaries are engaged in manufacturing operations. The Swiss company is a selling organization.

During 1954 the company caused a new subsidiary company, Versailles Products Co., to be formed to operate a new plant in Versailles, Ky., for the manufacture of products similar to those of the Spencer Thermostat Division. The principal objective of this move was to provide a second source of supply for those products. The company holds 61½% of the voting stock of Versailles Products Co. The remainder will be held by Victor G. Vaughan, a director, and his assistant, G. Gilbert Wood.

The company's present plant in Attleboro contains approximately eight acres of floor space, divided into eight modern interconnected buildings. The company has added buildings and manufacturing capacity every year since 1939, with the exception of the years 1944 and 1946. The company's present 355,000 square feet of office and manufacturing space compares with 67,015 square feet of the same type of space in 1939.

DIVIDENDS—The company has paid a dividend on its common stock every year since 1939, and regular quarterly dividends, plus an extra dividend declared in November, since 1941. Three regular quarterly dividends of 20 cents per share each have been declared and paid so far in 1954.—V. 180, p. 1538.

Mexican Gulf Sulphur Co.—Registers With SEC—

The company filed a registration statement with the SEC on Oct. 22, 1954, covering 200,000 shares of its 10c par common stock, to be offered for public sale through an underwriting group headed by Van Alstyne, Noel & Co. The public offering price and underwriting terms are to be supplied by amendment. The company also has agreed to sell to the underwriter for the sum of $3,500, warrants entitling the holders thereof to purchase an aggregate of 70,000 common shares, the exercise price of the optioned shares to be supplied by amendment.

Net proceeds of the stock sale are to be used in the amount of $520,000 for the purchase and installation cost of additional boiler and other equipment; $286,000 for additional field lines, relay station equipment and equipping four additional sulphur wells; $396,000 for completion of dock at Coatzacoalcos and related sulphur handling facilities at San Cristobal, including tugboat and crane; $46,000 for completion of housing facilities for employees at San Cristobal Plant; and $525,000 for addition to working capital.—V. 180, p. 442.

Midland Valley RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$185,165	$248,140	$192,462	$148,912
Net from railway	61,144	95,921	60,564	14,535
Net ry. oper. income	19,682	25,369	31,416	*3,426
From Jan. 1—				
Gross from railway	1,543,260	1,946,119	1,562,054	1,526,450
Net from railway	475,719	721,555	280,482	302,092
Net ry. oper. income	167,748	240,966	63,986	36,580

*Deficit.—V. 180, p. 1538.

Minneapolis-Honeywell Regulator Co.—Fuse Contract

A $5,000,000 order for the production of proximity fuses has been awarded this company by the Chicago Ordnance District, it was announced on Oct. 27.

The fuse contains an electronic circuit which makes it possible to explode a projectile at a predetermined distance from a target and was first introduced in combat in anti-aircraft shells during World War II.—V. 180, p. 1001.

Missouri Insurance Co., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 21, 1954, covering 202,320 outstanding shares of its $5 par capital stock. These shares are now held by A. G. Edwards & Sons, of St. Louis, and 12 other firms, and are to be offered for public sale by them. The public offering price is to be supplied by amendment. As compensation for their services to the selling stockholders, A. G. Edwards & Sons and R. S. Dickson & Co., another selling stockholder, are to receive an amount equal to 15% of the gross profit realized by the selling stockholders.

The Dickson firm, of Charlotte, N. C., is holder of the largest block being offered, 39,454 shares, the other holdings ranging down to 9,104 shares, as follows: Equitable Securities Corp., Nashville, 24,278; Edwards & Sons, 16,189; Johnston, Lemon & Co., Washington, 16,185; Loewi & Co., Milwaukee, 16,185; Piper, Jaffray & Hopwood, Minneapolis, 16,185; Stein Bros. & Boyce, Baltimore, 16,185; Hayden, Miller & Co., Cleveland, 10,116; Singer, Deane & Scribner, Pittsburgh, 10,116; Watling, Lerchen & Co., Detroit, 10,116; George D. B. Bonbright & Co., 9,104; Doolittle & Co., Buffalo, 9,104; and Westheimer & Co., Cincinnati, 9,140. According to the prospectus, the selling stockholders acquired the shares the subject of the offering at an average price of approximately $19.48 per share.

Mount Vernon-Woodberry Mills, Inc.—Earnings Off—

Nine Months Ended Sept. 30—	1954	1953
Net sales	$24,253,457	$29,031,678
Income before provision for income taxes	826,963	2,581,992
Provision for income taxes	438,290	1,420,096
Net income	$388,673	$1,161,896
Earnings per common share	$0.60	$1.80

For the third quarter of 1954 gross sales amounted to $7,679,000 making a total of $24,679,000 for the first nine months of the year. Sales in 1953 were $7,937,000 for the third quarter and $29,522,000 for the first nine months. As compared with the same period of 1953, both volume and average selling prices for the first three quarters of 1954 were lower. However, during September there was an encouraging improvement both in price and volume.—V. 180, p. 536.

Nagler Helicopter Co., Inc.—Offering Completed—John R. Boland, of New York City, on Oct. 27 announced that the public offering of 299,000 shares of common stock at $1 per share has been completed, all of said shares having been sold. The trading and underwriting activities of John R. Boland will be taken over as of Nov. 1, 1954, by John R. Boland & Co., Inc., New York, N. Y. See details of offering in V. 178, p. 53.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$2,740,799	$3,358,119	$3,607,556	$2,843,533
Net from railway	492,755	964,119	1,153,451	541,693
Net. ry. oper. income	300,792	498,082	595,527	250,230
From Jan. 1—				
Gross from railway	26,642,697	30,304,225	30,342,204	27,914,238
Net from railway	6,469,855	8,755,824	8,451,112	6,475,883
Net ry. oper. income	3,305,174	4,445,587	4,239,054	2,534,241

—V. 180, p. 1373.

National Automotive Fibres, Inc.—Earnings Decline—

J. R. Millar, Chairman, reports the company's consolidated net loss for the nine months ended Sept. 30, 1954 amounted to $326,141, or 33 cents per share on the 996,145 shares of capital stock outstanding. This compares with a net profit of $2,599,402, equal to $2.61 per share for the nine months ended Sept. 30, 1953.

Consolidated net sales for the nine months ended Sept. 30, 1954 totaled $41,612,031 as compared with $68,840,899 in the like period of 1953.

"Unless unforeseen events prevent, we expect profitable operations in the fourth quarter and continuing into 1955," Mr. Millar said. —V. 180, p. 1373.

National Cash Register Co.—New Product—

The company on Oct. 25 demonstrated an electronic computer and auxiliary tape-handling equipment at its New York office. It is priced in the $125,000 to $150,000 range.

This equipment is applicable to certain areas of industrial and general commercial accounting such as inventory control, purchasing analysis control, production control and sales analysis.

It can also be used for all types of scientific applications and computations such as those involved in engineering design, geophysical surveys, ballistic analyses, aircraft design and many others.

To date a number of National computers have been sold and installed for scientific applications.—V. 180, p. 442.

National Starch Products, Inc.—Plans Construction—

Frank Greenwall, President, on Oct. 23 announced that the company has purchased a tract of land at Meredosia, Ill., for the construction of a second vinyl resin plant. This plant will supplement the production of their Plainfield, N. J. resin plant.

The company plans to manufacture principally vinyl acetate polymers and copolymers at this new location. Construction will begin at once.—V. 180, p. 1373.

National Tea Co.—Current Sales Higher—

Period End. Oct. 9—	1954—4 Wks.—	1953	1954—40 Wks.—	1953
	$	$	$	$
Sales	41,262,392	36,731,267	392,555,557	352,150,491

—V. 180, p. 1269.

New England Electric System—Stock Subscriptions—Of the 910,883 shares of common stock recently offered to common stockholders of record Sept. 29, a total of 836,867 shares were subscribed for at $15 per share. The remaining 74,016 shares were sold to Blyth & Co., Inc.; Lehman Brothers and Bear, Stearns & Co. and associates. —V. 180, p. 1653.

New England Fund—Reports Larger Assets—

As of—	Sept. 30,'54	Dec. 31,'53
Total net assets	$10,029,426	$6,699,358
Shares outstanding	489,042	385,690
Net asset value per share	$20.51	$17.37

—V. 180, p. 1373.

New England Telephone & Telegraph Co.—Plans to Sell Debentures and Stock—

The company announced on Oct. 19 that it plans to sell $30,000,000 of 34-year debentures at competitive bidding on Dec. 14.

It also will offer, next March, for subscription by its stockholders 511,205 additional shares of capital stock, at par ($100 per share). The proceeds of both issues will be used to repay temporary borrowings.

It is planned to give stockholders the right to subscribe to the new stock on the ratio of one new share for each five shares of record next March 1.

The shares to be issued under this offer will not participate in any dividend which may be declared in the first quarter of 1955.

The American Telephone & Telegraph Co. owns more than 69% of the outstanding shares of the New England company.—V. 180, p. 1539.

New York Central RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Months—1953	
	$	$	$	$
Railway oper. revenue	56,516,509	69,438,123	527,019,867	624,220,615
Railway oper. expenses	46,169,262	56,511,370	455,042,119	513,348,143
Net rev. fr. ry. oper.	10,347,247	12,926,753	71,977,748	110,872,472
Net ry. oper. income	3,563,126	5,732,693	12,275,524	46,846,299

—V. 180, p. 1373.

New York, Ontario & Western Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$461,886	$604,314	$654,796	$559,166
Net from railway	*30,844	52,684	98,659	21,430
Net ry. oper. income	*147,640	*77,963	*13,036	*85,157
From Jan. 1—				
Gross from railway	4,478,998	5,444,928	5,239,574	5,449,168
Net from railway	157,295	575,893	504,324	513,269
Net ry. oper. income	*1,154,164	*437,501	*396,537	*429,047

*Deficit.—V. 180, p. 1373.

New York Shipbuilding Corp.—Exchange Offer—

See Highway Trailer Co. above.—V. 180, p. 1437.

Digitized for FRASER
http://fraser.stlouisfed.org/

New York Telephone Co.—September Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Months—1953	
	$	$	$	$
Operating revenues	58,539,751	53,400,064	512,036,443	484,858,172
Operating expenses	41,154,883	36,987,405	353,903,355	330,972,509
Federal income taxes	4,951,000	4,861,000	45,763,000	46,509,000
Other operating taxes	6,319,622	5,630,747	56,824,007	51,182,339
Net operating income	6,114,246	5,920,912	55,546,081	56,204,324
Net after charges	5,122,980	5,095,031	46,293,792	47,293,787

—V. 180, p. 1653.

Newmont Mining Corp.—Net Worth Higher—

As of Sept. 30—	1954	1953
Cash, short-term commercial notes, & all other net quick assets (after provision for all taxes but with no provision for any tax on unrealized capital gains)	$1.39	$0.50
Securities listed on United States and Canadian Exchanges, at market	40.72	28.65
Securities listed on London Stock Exchange, at market	------	0.07
Misc. stocks of and loans to corporations, and other assets (as valued by the directors)	23.49	19.69
Estimated net worth per share (based on 2,658,230 shares outstanding)	$55.60	$46.91

—V. 175, p. 2489.

Norfolk & Western Ry.—Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Months—1953	
	$	$	$	$
Railway oper. revenue	14,641,431	16,866,977	123,937,460	142,183,592
Railway oper. expenses	10,111,309	11,271,201	95,055,832	102,570,637
Net rev. from railway operations	4,530,122	5,595,776	28,881,628	39,612,955
Net ry. oper. income	2,456,696	3,011,288	15,316,257	20,194,297

—V. 180, p. 1437.

North American Co.—Final Liquidating Dividend—

The directors on Oct. 26 declared the third and final partial liquidating distribution of shares of common stock of Union Electric Co. of Missouri, to be made on Jan. 20, 1955. This will also be the final distribution of assets to be made to the stockholders, as the remaining assets, in accordance with the Plan, will be acquired by Union Electric which will assume the remaining liabilities. In order to receive the Union Electric shares the stockholders must surrender their North American shares, the exchange being on a share for share basis. Trading in North American shares on the New York Stock Exchange will cease on Jan. 19, 1955, and the company will be dissolved shortly thereafter.—V. 179, p. 2475.

Northern Indiana Public Service Co.—Secondary Offering—

A secondary offering of 2,500 shares of common stock (no par) was made on Oct. 19 by Blyth & Co., Inc., at $30.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 180, p. 1437.

Northern States Power Co. (Minn.)—Books Closed—

Halsey, Stuart & Co., Inc., managing underwriter, on Oct. 18, announced the closing of dealers' subscription books on $20,000,000 issue of 30-year 3⅛% first mortgage bonds.—V. 180, p. 1373.

Northwest Defense Minerals, Inc. (Md.) — Stock Offered — Mitchell Securities, Inc., Baltimore, Md., on Oct. 15 publicly offered 300,000 shares of common stock (par 10 cents) at $1 per share on a "best-efforts basis."

PROCEEDS—The net proceeds are to be used to retire 10,484 shares of preferred stock at par ($1 per share), to retire $6,363 of indebtedness, to purchase a portable commercial plant and equipment, and for other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	750,000 shs.

BUSINESS—Corporation was incorporated in Maryland on Aug. 6, 1954. Its principal business offices are located at 2101 S Street, N. W., Washington, D. C. It was incorporated for the purpose of acquiring those properties which are known as the "Keenan Properties," and for the purposes of exploring for, developing, mining and processing to marketable products, metals and minerals found in gravels located in the beds of the creeks which cross the Keenan Properties, technically known as placer gravels, which means gravels containing valuable metals and minerals recoverable by surface mining. The chief values indicated by tests, assays, and explorations, are tin, columbium-tantalum, tungsten, and gold.

The Keenan Properties consist of leases covering patented and unpatented mining claims and other real and personal property covered by said leases. All of the right, title and interest held by Peggy Keenan (President) in these mineral leases has been assigned and transferred to the corporation. The mining properties adjoin each other and cover a tract of about 1,872 acres of land, situated in the Northern Black Hills near Tinton, Lawrence County, South Dakota.

The Keenan Properties include approximately 100 mining claims, of which 52 are patented claims on properties owned in fee simple by the landlords and 47 are unpatented claims.—V. 180, p. 723.

Ohio Crankshaft Co., Cleveland, O.—Stock Offered—

Fulton, Reid & Co., of Cleveland, on Oct. 25 publicly offered 17,000 shares of common stock (no par) at $30 per share.

PROCEEDS—None of the proceeds will accrue to the company as they will go to selling stockholders.

BUSINESS—The company manufactures crankshafts and camshafts and induction heating equipment.

Oswego Falls Corp.—Introduces Product in Canada—

Sealright Co., Inc., operating division of this corporation, manufacturers of paper containers and closures, announced on Oct. 20 the introduction by the Canadian dairy industry of the company's "Sealon" closure for glass milk bottles. The Sealon closure, consisting of a plug cap in the bottle and a thermo plastic waterproof hood sealed over the entire pouring surface, is the most extensively used sanitary glass milk bottle closure in the United States, and is also used in many other countries.—V. 179, p. 1374.

Owens-Illinois Glass Co. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1954	1953
Net sales and other operating revenues	$334,772,232	$323,315,445
Profit before income taxes	35,376,189	38,190,286
Federal income and excess profits taxes	15,768,000	21,257,600
Other income taxes	121,971	111,767
Net earnings	$19,486,208	$16,810,919
Number of shares outstg. at end of period	3,056,874	3,056,874
Earnings per share	$6.38	$5.50

—V. 179, p. 1614.

Pacific Clay Products Co.—Common Shares Offered—

Kidder, Peabody & Co. headed an underwriting group which on Oct. 27 offered publicly 43,625 shares of $8 par value capital stock at $12.75 per share.

PROCEEDS—The shares are being sold by a stockholder who will receive all proceeds from the sale.

BUSINESS—The company is one of the two leading producers of vitrified clay sewer pipe in California. It also makes other hollow clay products, and employs approximately 450 persons in its two plants, one at Los Nietos, Calif. and the other at Stockton, Calif.

STOCK SPLIT—Effective Sept. 30, 1954, the capital stock of the company was split 5-for-4 resulting in 504,306 shares of $8 par value stock outstanding.

DIVIDEND—A dividend of 20 cents per share on the split stock has been declared payable Dec. 15, 1954 to stockholders of record Dec. 3, 1954. Adjusted for the 5-for-4 stock split, total dividends of 60 cents per share have been declared in 1945. In 1953 45 cents was paid.

CAPITALIZATION AS OF OCT. 26, 1954

	Authorized	Outstanding
Capital stock (par $8)	625,000 shs.	504,306 shs.

UNDERWRITERS—The name of each underwriter, and the respective number of shares which each has severally agreed so to purchase, are as follows:

	Shares		Shares
Kidder, Peabody & Co.	6,925	Paine, Webber, Jackson & Curtis	3,800
Bateman, Eichler & Co.	3,800	William R. Staats & Co.	3,800
Crowell, Weedon & Co.	3,800	Wagenseller & Durst, Inc.	3,800
E. F. Hutton & Co.	3,800	Bingham, Walter & Hurry, Inc.	2,600
Hill Richards & Co.	3,800	Sutro & Co.	2,600
Lester, Ryons & Co.	3,800	J. Barth & Co.	1,100

—V. 180, p. 1437.

Pacific Power & Light Co.—Stock Increased—

The stockholders on Oct. 19 approved a proposal to sell 200,000 shares of preferred stock (par $100) as needed, but not in immediate future.—V. 180, p. 1002.

Package Machinery Co.—Stock Offering Oversubscribed—

Mention was made in our issue of Oct. 25 of the public offering of 60,000 shares of common stock (par $10) at $25 per share by F. S. Moseley & Co. and associates. The offering was quickly oversubscribed and the books closed. Further details follow:

BUSINESS—Company, a Massachusetts corporation, is the largest producer of wrapping machinery in the United States and an important producer of other types of packaging equipment. The present corporation was organized in 1919 to succeed to the business of the original corporation, formed in 1913 by the consolidation of several small wrapping machinery companies. It has recently been diversifying its business by acquiring other companies whose products supplement those already manufactured.

PROCEEDS—LONG-TERM FINANCING—Pursuant to its program of diversification through the acquisition of companies engaged in supplementary fields, the company is presently committed, subject to certain conditions, to acquire 336,085 shares (93.6%) of the outstanding capital stock of Reed-Prentice Corp., a Massachusetts corporation, at a price of $12 a share or a total cost of $4,033,020. To arrange long-term financing of this and other recent acquisitions and to provide additional working capital, the company is engaged in a major financing program designed to raise aproximately $10,000,000, approximately 35% of which is to be raised from the sale and lease-back of the company's plant, 50% from the issue of notes and debentures, and 15% from the issue of 60,000 shares of common stock just offered.

The company is selling its plant to Massachusetts Mutual Life Insurance Co. for $3,500,000 and is taking a lease-back of the plant.

The company is borrowing $5,000,000 from The Travelers Insurance Co. and The First National Bank of the City of New York—$750,000 from The First National Bank of the City of New York, represented by a 3¾% note, payable $75,000 semi-annually for the next five years, and $4,250,000 from The Travelers Insurance Co. represented by 4-4¼% serial debentures, $150,000 of which mature annually on Oct. 1, 1960-1968 and $2,900,000 on Oct. 1, 1969. The proceeds of the sale of the plant will be applied to the purchase of the common stock of Reed-Prentice. The proceeds of the notes and debentures and the common stock aggregating approximately $6,380,000 will be used to pay the balance of the purchase price of the Reed-Prentice stock; to pay outstanding short-term notes in the amount of $2,175,000; to retire, at par, outstanding debentures of the company in the amount of $1,050,000; and to pay a capital gains tax on the sale of the plant estimated at $575,000 and the costs of the financing program estimated at $265,000, of which $45,000 is in connection with this offering. The balance of approximately $1,780,000 will be added initially to working capital but on or prior to Feb. 1, 1955 will be used in part to prepay present bank loans and note of Reed-Prentice outstanding in the amount of $200,000 and $700,000 respectively, and it is expected will be used in part to acquire further shares of Reed-Prentice stock.

The sale of the note and debentures and the sale of the common stock above offered are mutually contingent and are also contingent upon the sale and lease-back of the plant. The sale and lease-back of the plant is contingent upon the company's acquiring at least two-thirds of the outstanding Reed-Prentice stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3¾% note (due semi-annually 1955-'59)	$750,000	$750,000
4-4¼% serial debs. (due 1960-1969)	4,250,000	4,250,000
4½% cum. pfd. stock (par $100)	*17,500 shs.	‡12,515 shs.
Common stock (par value $10)	300,000 shs.	§279,144 shs.

*Including 4,985 shares redeemed but not yet formally retired pursuant to Massachusetts statute. None of these shares may be reissued.
‡The outstanding preferred stock is held by The Travelers Insurance Co.
§Not including 3,150 shares subject to an option to Framont Corp. (formerly Rite-Way Products Co.) at $16.67 a share.

DIVIDENDS—The company since its organization in 1919 has paid uninterrupted quarterly cash dividends in varying amounts Additional cash dividends and stock dividends have also been paid from time to time.

UNDERWRITERS—The names of the underwriters and the respective number of shares of common stock above offered severally to be purchased by each underwriter from the company are as follows:

	Shares		Shares
F. S. Moseley & Co.	19,000	G. H. Walker & Co.	7,000
Kidder, Peabody & Co.	15,000	Hanrahan & Co.	2,000
Paine, Webber, Jackson & Curtis	15,000	Tifft Brothers	2,000

—V. 180, p. 1654.

Painted Desert Uranium & Oil Co., Inc., Spokane, Wash.—Files With SEC—

The corporation on Oct. 18 filed a letter of notification with the SEC covering 12,000,000 shares of common stock to be offered at par (one cent per share) through William M. Fredericks, Secretary-Treasurer. The net proceeds are to be used to pay expenses incident to mining oprations.

Pan-Israel Oil Co., Inc.—Securities Offered—Gearhart & Otis, Inc., of New York, and Crerie & Co., of Houston, Texas, are offering, as a speculation, Pan-Israel Oil Co., Inc., and Israel-Mediterranean Petroleum, Inc. American voting trust certificates for 750,000 shares of each company's common capital stock, at the closing price of the preceding trading session on the American Stock Exchange, subject to the approval of the companies.

PROCEEDS—Net proceeds from the financing will be added to the companies' funds and will be used for exploration, drilling and development of presently held acreage; operations and expenses as and when required; and for the acquisition, exploration and development of additional acreage.

BUSINESS—It is the intention of the management of Pan-Israel Oil Company, Inc. and Israel-Mediterranean Petroleum, Inc. to confine operations to the State of Israel, where these sister companies hold the petroleum licenses covering approximately 800,000 gross acres. One of the pioneer groups in Israel's oil search, their properties are scattered throughout the country in areas which contain several known structures considered to be favorable for the accumulation of oil and/or gas.

Under the terms of contracts with Pantepec Oil Co., C. A., the companies recently began the drilling of their first deep test well on a jointly held 90,000 acre concession a few miles south of Tel Aviv in the Coastal Plain area. This well will seek production to a depth of 8,000 feet.—V. 180, p. 1539.

Panhandle Eastern Pipe Line Co.—Partial Redemption

Holders of 3¾% debenures due 1971 are being notified that $1,000,000 principal amount of the debentures have been selected for redemption through the sinking fund on Dec. 1, 1954. Redemption at par and accrued interest will be made at the office of the trustee, J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 180, p. 256.

Pay Day Uranium Co., Las Vegas, Nev.—Files—

The company on Oct. 15 filed a letter of notification with the SEC covering 2,500,000 shares of capital stock (par two cents) to be offered at 10 cents per share through Allied Underwriter Co., Las Vegas, Nev. The net proceeds are to be used to pay for expenses incident to mining activities.

Penn Fruit Co., Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on Oct. 22, 1954, covering 100,000 shares of cumulative convertible preferred stock, $50 par, and 100,000 shares of common stock, $5 par. The preferred stock is to be offered for public sale by the company, while the common shares, representing outstanding stock, are to be offered for sale by the holders thereof (selling stockholders). The dividend rate on the preferred, the public offering price and underwriting terms for the preferred and common, are to be supplied by amendment. Hemphill, Noyes & Co. is named as the principal underwriter.

Net proceeds to the company of the preferred stock sale will be applied to reimburse the company for expenditures in recent months for leasehold improvements, and the balance will be added to working capital and to general corporate funds to be used in connection with the company's expansion program. It will receive no part of the proceeds of the sale of the common shares. The prospectus names five selling stockholders, who now own an aggregate of 592,134 common shares, or 50.8%, all officials of the company (including Samuel Cooke, President) who are disposing of a portion of their stock holdings "in order to provide diversification for their personal investments." After sale of the 100,000 shares, they will continue to hold 42.2% of the outstanding shares.—V. 180, p. 1654.

(J. C.) Penney Co.—September Sales Off—

Period Ended Sept. 30—	1954—Month—1953		1954—9 Mos.—1953	
	$	$	$	$
Sales	90,930,712	91,952,276	714,443,289	729,791,098

—V. 180, p. 1107.

Petersburg & Hopewell Gas Co., Petersburg, Virginia—Files With Securities and Exchange Commission—

The company on Oct. 15 filed a letter of notification with the SEC covering 13,750 shares of common stock (par $10) to be offered first to stockholders at $11.75 per share; then to public at $12.75 per share. The proceeds are to be used to pay for construction, extension, improvement, etc. of the company's facilities. There will be no underwriting.—V. 164, p. 958.

Philip Morris & Co. Ltd., Inc. (& Subs.)—Earnings—

Six Months Ended Sept. 30—	1954	1953
	$	$
Sales	149,164,351	157,466,415
Income before Federal taxes	13,601,450	15,940,864
Reserve for Federal income taxes	7,071,894	8,289,000
Federal excess profits taxes	------	107,000
Net income	6,529,556	7,544,864
Common shares outstanding	2,887,101	2,448,121
Earnings per share of common stock	$2.05	$2.84

—V. 180, p. 1107.

Plateau Uranium Oil Exploration Co., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The company on Oct. 14 filed a letter of notification with the SEC covering 5,000,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Pond Creek Pocahontas Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1954	1953
Total income	$14,647,718	$16,971,113
Costs and expenses and taxes	14,033,018	15,975,434
Net profit	$614,700	$995,679
Dividends declared	763,839	1,018,452
Earnings per share (on 339,484 shares)	$1.81	$2.93

—V. 180, p. 444.

Preformed Line Products Co., Cleveland, O.—Files—

The company on Oct. 15 filed a letter of notification with the SEC covering 7,000 shares of common stock (par $10) to be offered at $40 per share, without underwriting. The proceeds are to be used to construct new plant. The company will manufacture and sell pre-formed armor rods and dead-ends.

Pressed Steel Car Co., Inc.—Changes Name—

This company is going out of existence and it has formally adopted a new name, U. S. Industries, Inc., it was announced on Oct. 27.

The company, which for more than half a century made nothing but freight cars and was the nation's leading independent in that field, is now widely diversified and an important factor in several industries, including the dynamic machine tool industry. As a result, John I. Snyder, Jr., President and Board Chairman said, the old name has become an "anachronism."

U. S. Industries will start operating under its new name today, Nov. 1.

Mr. Snyder pointed out that the company intends to actively pursue diversification.—V. 180, p. 1654.

Procter & Gamble Co.—Quarterly Net Rises—

The company on Oct. 28 reported consolidated net profit of $18,914,709 for the three months ended Sept. 30, 1954. This profit is equal to $1.96 per share of common stock.

The consolidated net profit for the same period last year was $14,245,795 or $1.48 per common share.

In the current period, provision has been made for United States and foreign income taxes of $21,185,000.

Registers With SEC—

The Procter & Gamble Profit Sharing Dividend Plan, the Procter & Gamble Stock Purchase Plan, and The Procter & Gamble Co., of Cincinnati, filed a registration statement with the SEC on Oct. 25, 1954, covering 2,600 participations in the Profit Sharing Dividend Plan, 2,000 participations in the Stock Purchase Plan, and 65,000 shares of Procter & Gamble common stock which may be purchased pursuant to the Plans.—V. 180, p. 1107.

Quebec Power Co.—Plans Stock Offering—

The shareholders on Oct. 21 approved a bylaw to increase the authorized capitalization to 1,000,000 from 600,000 shares. The Provincial Electricity Board still has to approve the plan.

J. A. Fuller, President, announced that shareholders would be offered 110,000 additional shares on the basis of one new for every five held.

Proceeds would be used for capital expenditures. Mr. Fuller estimated proceeds at $2,500,000.

Shawinigan Water & Power Co., owner of 58% of Quebec Power common stock, has indicated it will subscribe for its portion of the new stock.—V. 176, p. 2811.

(Continued on page 54)

gitized for FRASER
tp://fraser.stlouisfed.org/

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Gas & Oil Co., Ltd.	‡1c	11-30	11-15
Acme Wire Co. (quar.)	60c	12-10	11-26
Acusnnet Process Co. (quar.)	25c	12-10	12- 1
Stock dividend	5%	12-10	12- 1
Aeroquip Corp. (quar.)	7½c	12- 1	11-15
Air Reduction Co., common (quar.)	35c	12- 4	11-18
4.50% preferred (quar.)	$1.12½	12- 4	11-18
Aircraft Radio Corp. (increased)	20c	11-19	11- 5
Year-end	55c	11-19	11- 5
Alan Wood Steel See Wood "Alan" Steel Co.			
Allied Chemical & Dye Corp. (quar.)	75c	12-10	11-12
Special	15c	12-10	11-12
Allied Stores Corp., common (quar.)	75c	1-20-55	12-27
4% preferred (quar.)	$1	12- 1	11-12
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	3- 1	2- 4
5¼% 2nd preferred (quar.)	‡$1.31	3- 1	2- 4
Amalgamated Bank of N. Y. (quar.)	12½c	10-29	10-22
American Bakeries Co., common (quar.)	50c	12- 1	11-12
4½% convertible preferred (quar.)	$1.12½	12- 1	11-12
American Can Co. (extra)	15c	12-15	11-19
American Gas & Elec. Co. (increased quar.)	45c	12-10	11- 8
American Home Products Corp. (monthly)	20c	12- 1	11-15
Year-end	60c	12- 1	11-15
American Ice Co., 6% non-cum. preferred	$3	12-10	11-12
American Machine & Foundry Co. (quar.)	25c	12-10	11-25
American Meter Co. (quar.)	50c	12-15	11-29
American News Co. (bi-monthly)	25c	11-15	11- 5
American Potash & Chemical Corp.—			
Class A (quar.)	50c	12-15	12- 1
Class B (quar.)	50c	12-15	12- 1
Stock dividend on A and B	10%	1-7-55	12- 1
American Pulley Co. (quar.)	30c	11-15	11- 9
American Seating Co. (quar.)	25c	12- 6	11-10
Extra	25c	12- 6	11-10
American Smelting & Refining Co. (quar.)	50c	11-30	11- 5
American Steel Foundries (quar.)	50c	12-15	11-24
American Tobacco Co. (quar.)	85c	12- 1	11-10
Arden Farms Co., common	25c	12- 1	11-10
$3 participating preferred (quar.)	81¼c	12- 1	11-10
Argo Oil Corp. (quar.)	25c	12-10	11-12
Arizona Public Service Co.—			
$4.35 preferred (quar.)	$1.08¾	12- 1	11- 1
Armco Steel Corp. (quar.)	75c	12- 8	11- 5
Associated Dry Goods Corp., com. (quar.)	40c	12- 1	11-12
5.25% 1st preferred (quar.)	$1.31¼	12- 1	11-12
Atlanta & West Point RR.	$2	12-20	12- 3
Atlantic Coast Line Co. (Conn.) (quar.)	$1.25	12-13	11-15
Extra	$1	12-13	11-15
Atlantic Coast Line RR. Co. (quar.)	$1.25	12-13	11-15
Extra	$1	12-13	11-15
Axe-Houghton Fund Inc., "A" (year-end). 7 3/10c from income payable in cash and 42 7/10c from capital gains payable in stock or cash	50c	11-29	11- 5
Ayshire Collieries Corp. (quar.)	25c	12-17	12- 3
Bangor & Aroostook RR. Co., 5% pfd. (quar.)	$1.25	1-3-55	12- 6
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7-55	12-20
Barcalo Mfg. Co. (quar.)	12c	11-24	11-10
Beaunit Mills, Inc., common	25c	12- 1	11-15
$5 preferred (quar.)	$1.25	12- 1	11-15
Bell & Howell Co., common (quar.)	25c	12- 1	11-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
4¾% preferred (quar.)	$1.18¾	12- 1	11-15
Berkshire Fine Spinning Associates (quar.)	25c	12- 1	11- 9
Bethlehem Steel Corp., common	$1.25	12- 1	11- 8
7% preferred (quar.)	$1.75	1- 3	12- 3
Bibb Mfg. Co. (quar.)	35c	1-3-55	12-21
Bishop's Service (extra)	$2	10-30	10- 1
Black Sivalls & Bryson, Inc.	35c	12-23	12- 1
Blaw-Knox Co. (quar.)	30c	12-15	11-15
Stock dividend	1½%	1-10-55	12-10
Blockston Chemical Co. (quar.)	35c	12- 1	11-15
Boston Woven Hose & Rubber Co.—			
6% preferred (s-a)	$3	12-15	12- 1
Bower Roller Bearing Co. (quar.)	50c	12-20	12- 7
Brantford Cordage Co., Ltd., class A (quar.)	‡25c	12- 1	11- 4
Brooklyn Borough Gas, 4.40% pfd. (quar.)	$1.10	12- 1	11- 1
4.40% preferred B (quar.)	$1.10	12- 1	11- 1
Brown Co., $5 1st preferred (quar.)	$1.25	12- 1	11-20
$3 2nd preferred (quar.)	75c	12- 1	11-20
Brown & Sharpe Mfg. (quar.)	30c	12- 1	11-15
Bruce (E. L.) Co., common (quar.)	25c	12-10	11-15
3¾% preferred (quar.)	93¾c	12-31	12-31
Buckeye Pipe Line Co. (quar.)	25c	12-15	11-26
Budd Company, common (quar.)	25c	12- 6	11-18
$5 preferred (quar.)	$1.25	12- 1	11-18
Buell Die & Machine Co.	5c	11-26	11-16
Bullock Fund, Ltd. (32c from investment income and a year-end distribution of $1.03 from net security profits)	$1.40	11-27	11- 8
Bulolo Gold Dredging, Ltd.	‡50c	11-24	11- 2
Bunker Hill & Sullivan Mining & Concentrating	25c	12- 1	11- 8
Burlington Mills Corp., common (quar.)	15c	12- 1	11- 8
4% preferred (quar.)	$1	12- 1	11- 8
4.20% preferred (quar.)	$1.05	12- 1	11- 8
3½% preferred (quar.)	87½c	12- 1	11- 8
4½% 2nd preference (initial)	68 7/10c	12- 1	11- 8
Calaveras Cement Co., common (quar.)	20c	11-12	11- 1
$5 preferred (quar.)	$1.25	12- 1	11-28
Calaveras Land & Timber Corp.	50c	12-15	11-22
California Electric Power Co. (quar.)	15c	12- 1	11- 5
Canadian Car & Foundry Co., Ltd. (quar.)	‡20c	11-22	11- 5
Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡25c	12- 1	11-15
Canadian Fund, Inc. (9c. from investment income and a year-end distribution of 21c from net security profits)	30c	11-27	11-10
Carpenter Steel Co. (quar.)	50c	12-10	11-24
Carrier Corp. (quar.)	50c	12- 1	11-15
Central Soya Co. (quar.)	40c	11-15	11- 2
Chain Belt Co. (quar.)	50c	11-26	11-10
Chenango & Unadilla Telephone Corp.—			
Common (quar.)	39c	11-15	11-30
4½% preferred (quar.)	$1.12½	1-15	12-30
Chiksan Co. (stock dividend)	10%	----	11-30
Quarterly	25c	11-20	11-10
Chilton Co. (quar.)	25c	11-15	11- 5
Clorox Chemical Co. (quar.)	75c	12-10	11-25
Columbian National Life Insurance Co. (Boston) (quar.)	50c	12-10	11-15
Cone Mills Corp., common (reduced)	20c	12- 1	11-17
4% preferred (quar.)	20c	12- 1	11-17
Connecticut Power (quar.)	56¼c	12- 1	11-15
Consolidated Edison Co. (N. Y.) (quar.)	60c	12-15	11-12
Consolidated Engineering Corp. (quar.)	10c	12-14	12- 2
Consolidated Laundries Corp. (quar.)	25c	12- 1	11-15
Extra	20c	12- 1	11-15
Consolidated Theatres, Ltd.—			
$50c class A (quar.)	‡12c	12- 1	11- 1
Class B (s-a)	‡10c	12- 1	11- 1
Consumers Glass Co., Ltd. (quar.)	‡37½c	11-30	11- 5
Continental American Life Insurance Co. (Wilmington, Del.) (quar.)	60c	10-29	10-25
Continental Car-Na-Var Corp.	3c	11-16	11- 8
Corby (H.) Distillery, Ltd.—			
Class A (interim)	‡60c	12- 1	11- 1
Class B (interim)	‡60c	12- 1	11- 1
Crane Co., 3¾% preferred (quar.)	93¾c	12-15	12- 1
Crown Cork & Seal Co., Inc., common	15c	11-30	11- 9
$2 preferred (quar.)	50c	12-15	11-16
Crown Zellerbach Corp., $4.20 pfd. (quar.)	$1.05	12- 1	11-12
Crows Nest Pass Coal Co., Ltd. (s-a)	‡$2	12- 2	11- 8
Curtis Publishing Co., $4 prior pfd. (quar.)	75c	1-2-55	12- 3
$7 preferred (quar.)	$1.75	1-2-55	12- 3
Cushman's Sons, Inc., 7% preferred (quar.)	$1.75	12- 1	11-12
Dahlstrom Metallic Door Co. (quar.)	30c	12- 1	11-15
Deere & Co., common	50c	1-3-55	12- 8
7% preferred (quar.)	35c	12- 1	11-10
Deerfield Glassine Co. (resumed)	25c	11-10	11- 1
Diversified Investment Fund, Inc.—			
Quarterly from net investment income	10c	11-15	11- 1
Year end from security profits (payable in cash or stock)	36c	11-26	11- 1
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 1	11-15
Dominion Stores, Ltd. (quar.)	‡20c	12-15	11-17
Donohue Bros., Ltd. (quar.)	‡30c	12- 1	11-15
Douglas Oil Co. (Calif.), 5½% pfd. (quar.)	34⅜c	12- 1	11-19
Drackett Co., common (quar.)	10c	11-15	11- 5
4% preferred A (quar.)	25c	11-15	11- 5
Dumont-Airplane & Marine Instruments, Inc., 30c preferred A (quar.)	7½c	11-15	11- 5
Durham Hosiery Mills, class A common	10c	11-19	11-12
Class B common	10c	11-19	11-12
Eastern Corp. (quar.)	25c	12- 1	11-15
Eaton Mfg. Co. (quar.)	50c	11-24	11- 5
Extra	50c	11-24	11- 5
Eddy Paper Co., Ltd., class A (quar.)	‡25c	12-15	11-16
Electric Hose & Rubber (quar.)	30c	11-19	11-12
Electrolux Corp. (quar.)	25c	12-15	11-15
Fairbanks, Morse & Co. (reduced)	35c	1-3-55	12- 9
Fajardo Sugar Co.	25c	12- 1	11-12
Federated Fund (New England)	97c	11- 1	10- 4
Filtrol Corp. (quar.)	20c	12-10	11-22
Florida Power Corp., 4.75% pfd. (quar.)	$1.18¾	11-15	11- 7
4.60% preferred (quar.)	$1.15	11-15	11- 1
4.40% preferred (quar.)	$1.10	11-15	11- 1
4% preferred (quar.)	$1	11-15	11- 1
Florida Power & Light Co., common (quar.)	45c	12-28	12- 3
4½% preferred (quar.)	$1.12½	12- 1	11-18
4½% A, B and C preferred (quar.)	$1.12½	12- 1	11-18
4.32% D preferred (quar.)	$1.08	12- 1	11-18
Foote-Burt Co.—			
Stockholders will vote at a special meeting to be held on Nov. 22 on a director's proposal to split the common share on a two-for-one basis.			
Ford Motor Co. (Canada), Ltd.—			
Class A (quar.)	‡75c	12-15	11- 5
Class B (quar.)	‡75c	12-15	11- 5
Formula Fund of Boston—			
Beneficial interest	12c	11-26	11- 1
Foster-Wheeler Corp. (year-end)	40c	12-15	11-15
Freeport Sulphur Co. (quar.)	62½c	12- 1	11-15
Fulton Bag & Cotton Mills	15c	10-29	10-27
Fulton Industrial Securities—			
$3.50 preferred (quar.)	87½c	11- 1	10-15
Fundamental Investors Inc. (stock div.)	100%	11-28	11- 8
Gabriel Steel Co.—			
Directors took no action on common payment at company meeting held on Oct. 27, 1954.			
Gair (Robert) Co. (quar.)	37½c	12-10	11-19
General Acceptance Corp., common (quar.)	25c	12-15	12- 1
$1.50 preferred (quar.)	37½c	11-15	11- 1
$1 preferred (quar.)	25c	11-15	11- 1
General Dynamics Corp. (increased quar.)	$1	1-10-55	12-14
General Finance Corp., common (quar.)	17½c	12-15	12- 1
5% preferred "A" (s-a)	25c	5-25-55	5-10
4% convertible preferred "C" (s-a)	$1	11-24	11-10
General Mills, Inc., 3¾% pfd. (quar.)	84⅜c	12- 1	11-10
General Refractories Co. (quar.)	40c	12-21	11-23
Extra	40c	12-21	11-23
General Telephone Co. of Illinois, $5.50 pfd. (Entire issue called for redemption on Oct. 23 at $105 per share plus this dividend)	$0.33611	10-23	----
General Telephone Co. of Pennsylvania—			
$2.25 preferred (quar.)	57c	12- 1	11-15
General Telephone Co. of Wisconsin—			
$5 preferred (quar.)	$1.25	12- 1	11-15
Great Sothern Box (quar.)	35c	11-15	11- 5
Gregory Industries	10c	11-10	11- 1
Hackensack Water Co. (quar.)	50c	12- 1	11-17
Hajoca Corp.	37½c	12- 1	11-15
Hamilton Cotton Co., Ltd., com. (quar.)	‡22½c	12- 1	11-10
5% preferred (quar.)	‡$1.25	2-15-55	2- 4
Hamilton Watch Co., common (quar.)	25c	12-15	11-26
4% preferred (quar.)	$1	12-15	11-26
Hanson-Van Winkle-Munning Co. (quar.)	15c	12-31	12-15
Harbison Walker Refractories Co.—			
Common (quar.)	50c	12- 1	11-10
6% preferred (quar.)	$1.50	1-20-55	1- 5
Harnischfeger Corp., common (quar.)	40c	1-3-55	12-20
5% 2nd preferred (quar.)	$1.25	1-3-55	12-20
Hayes Steel Products, Ltd.	‡$1.50	11- 4	10-28
Hazel Bishop, Inc. (initial)	12½c	11-15	10-29
Heywood-Wakefield, common (quar.)	75c	12-10	11-19
Year-end	25c	12-10	11-19
5% preferred B (quar.)	32c	12- 1	11-12
Hires (Chas. E.) Co. (quar.)	15c	12- 1	11-15
Hobart Manufacturing Co. (quar.)	40c	12- 1	11-12
Extra	30c	12- 1	11-12
Hugoton Production Co. (increased)	75c	12-15	11-30
Humble Oil & Refining Co. (quar.)	57c	12-10	11-15
Hunt Foods, Inc., common (quar.)	15c	12-31	12-15
Stock dividend	5%	11-30	11-15
5% preference series A (quar.)	12½c	11-30	11-15
5% preference (quar.)	12½c	11-30	11-15
Hydraulic Press Manufacturing Co.—			
6% convertible preferred (quar.)	37½c	12- 1	11-15
Imperial Oil, Ltd. (s-a)	‡45c	12- 1	11- 1
Inland Steel Co. (quar.)	75c	12- 1	11-19
Extra	75c	12- 1	11-19
International Business Machines Corp.—			
Quarterly	$1	12-10	11-19
International Cigar Machinery Co. (quar.)	25c	12-10	11-24
Extra	25c	12-10	11-24
International Resistance Co. (quar.)	5c	12- 1	11-15
International Silver Co.	$1	12- 1	11-10
Iowa-Illinois Gas & Electric Co. (quar.)	45c	12- 1	11- 5
Iowa Power & Light Co., common (quar.)	50c	12-27	12-20
3.30% preferred (quar.)	82½c	1-3-55	12-15
4.40% preferred (quar.)	$1.10	1-3-55	12-15
4.35% preferred (quar.)	$1.08¾	1-3-55	12-15
Iowa Public Service Co.—			
Company has asked the Federal Power Commission for permission to split the common stock on a two-for-one basis.			
Iron Fireman Mfg. Co. (quar.)	15c	12- 1	11-10
Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	20c	11- 5	11- 1
Jones & Laughlin Steel Corp., com. (quar.)	50c	12-28	12- 3
5% preferred A (quar.)	$1.25	1-2-55	12- 3
Kawneer Co. (quar.)	40c	12-17	12- 3
Kent-Moore Organization, Inc. (quar.)	15c	12- 1	11-17
Extra	20c	12- 1	11-17
Kinney (G. R.) Co., common (quar.)	35c	12-24	12-10
Special	30c	12-24	12-10
$5 prior preferred (quar.)	$1.25	12- 6	11-10
Knudsen Creamery Co., common (quar.)	15c	12-14	12- 2
60c preferred (quar.)	15c	11-25	11-15
Koehring Co. (quar.)	55c	11-30	11-15
Koppers Co., Inc., common (quar.)	50c	12-21	12- 1
Extra	50c	11-23	11- 5
4% preferred (quar.)	$1	1-3-55	12- 1
Kysor Corp. (quar.)	15c	11-15	11- 1
Lake of the Woods Milling Co., Ltd.—			
7% preferred (quar.)	‡$1.75	12- 1	11- 2
Lane Bryant, Inc. (quar.)	25c	12- 1	11-15
Lane-Wells Co. (quar.)	40c	12-15	11-17
Lanett Bleachery & Dye Works	25c	12-15	12- 1
Laura Secord Candy Shops, Ltd. (quar.)	‡20c	12- 1	11- 1
Extra	‡10c	12- 1	11- 1
Le Tourneau (K. G.) Inc. (quar.)	25c	12- 1	11-10
Lea Fabrics, Inc. (quar.)	37½c	11-30	11-10
Lees (James) & Sons (quar.)	50c	12- 1	11-15
Lehigh Portland Cement Co. (quar.)	30c	12- 1	11- 5
Libby, McNeil & Libby, common (quar.)	15c	12- 1	11-10
5¼% preferred (quar.)	$1.31¼	12- 1	11-10
Lindsay Chemical Co., new com. (initial)	15c	11-22	11- 5
Lockheed Aircraft Corp. (increased)	60c	12-11	11-19
Special	50c	12-11	11-19
Stock dividend	5%	1-24-55	11-19
Louisville & Nashville RR. (quar.)	$1	12-13	11- 1
Extra	$1	12-13	11- 1
Lowney (W. M.) Co., Ltd. (quar.)	‡25c	1-14-55	12-15
Lucky Stores, Inc. (quar.)	12½c	11-15	11- 5
Lunkenheimer Co. (quar.)	40c	12-10	12- 3
Lynch Corp. (quar.)	15c	12-10	11-24
M. & M. Woodworking Co.	10c	11-10	11- 5
MacWhyte Co. (quar.)	25c	12- 3	11-15
Extra	25c	11-24	11- 8
Macmillan Co., common (quar.)	25c	11-24	11- 8
Extra	25c	11-24	11- 8
$5 non-cumulative preferred (quar.)	$1.25	11- 8	10-29
Magnavox Co. (quar.)	37½c	12-15	11-24
Magor Car Corp. (quar.)	40c	12-17	12- 2
Manhattan Shirt Co. (quar.)	35c	12- 1	11-12
Marathon Corp., common (quar.)	30c	11-30	11- 5
5% preferred (quar.)	$1.25	1-3-55	12-20
Marconi International Marine Communication, Ltd. Ordinary (from sales of stockholders subscription rights)	18c	11-17	11- 5
Marmon Herrington Co.	10c	11-15	11- 5
Martin (Glenn L.) Co. (resumed)	$1	12-13	11- 8
Stock dividend	10%	12-15	11- 8
Massachusetts Bonding & Insurance Co.—			
Quarterly	30c	11-15	11- 4
Extra	30c	11-15	11- 4
Maxson (W. L. Corp. (quar.)	15c	12- 1	11-19
May Department Stores Co., com. (quar.)	45c	12- 1	11-15
$3.75 preferred (quar.)	93¾c	12- 1	11-15
$3.75 preferred (1947 series) (quar.)	93¾c	12- 1	11-15
$3.40 preferred (quar.)	85c	12- 1	11-15
McKesson & Robbins, Inc. (quar.)	62½c	12-14	12- 1
Medusa Portland Cement Co. (year-end)	$1	12-20	11-12
Meier & Frank Co. (quar.)	15c	11-15	11- 1
Merchants Fire Assurance (N. Y.) (quar.)	45c	12- 3	11-15
Metropolitan Brick, Inc. (quar.)	15c	12-16	11-16
Extra	10c	12-16	11-16
Metropolitan Storage Warehouse (quar.)	75c	11- 1	10-21
Mid-Continent Petroleum Corp. (quar.)	75c	12-13	11-12
Extra	25c	12-13	11-12
Middlesex Water Co. (quar.)	75c	12- 1	11-12
Midland Mutual Life Insurance Co. (quar.)	$2.50	11- 1	10-25
Mississippi Power, 4.60% preferred (quar.)	$1.15	1-3-55	12-15
Missouri Kansas Pipe Line Co.—			
Common (increased)	65c	12-16	11-30
Class B (increased)	3¼c	12-16	11-30
Moore-McCormack Lines, Inc. (quar.)	37½c	12-15	12- 1
Morgan (Henry), & Co. Ltd., com. (quar.)	‡18¾c	12- 1	10-29
4¾% preferred (quar.)	‡$1.19	12- 1	10-29
Mosinee Paper Mills (quar.)	20c	11-15	11- 1
Munising Paper, 5% 1st preferred (quar.)	25c	11- 1	10-20
Murphy (G. C.) Co. (quar.)	37½c	12- 1	11-15
Murray Corp. of America, common (quar.)	50c	12-16	12- 6
4% preferred (quar.)	50c	1-3-55	12-22
Mutual Investment Fund, Inc. (8c from ordinary income and 19c from realized security profits)	27c	11-15	11- 1
Nashville, Chattanooga & St. Louis Ry.—			
Quarterly	$1	12- 1	11- 9
National Acme Co. (quar.)	50c	11-23	11- 9
Extra	50c	11-23	11- 9
National Automotive Fibres, Inc. (quar.)	25c	12- 1	11-10
National Biscuit Co., common (quar.)	50c	1-14-55	12-14
7% preferred (quar.)	$1.75	11-30	11- 9
National By-Products	20c	11-27	11-10
National Container Corp. (Del.)—			
Common (quar.)	15c	12-10	11-19
$1.25 preferred (quar.)	31¼c	12-10	11-19
National Distillers Products Corp.—			
Common (quar.)	25c	12- 1	11-12
4¼% preferred (quar.)	$1.06¼	12-15	11-15
National Drug & Chemical (Canada), Ltd.—			
Quarterly	‡15c	12- 1	11- 5
National Gypsum Co., com. (increased quar.)	50c	1-3-55	12-10
Stock dividend	2%	1-3-55	12-10
$4.50 preferred (quar.)	$1.12½	12- 1	11-18
National Lead Co., 7% class A pfd. (quar.)	$1.75	12-15	11-19
National Malleable & Steel Castings—			
Directors omitted payment on common stock at meeting held on Oct. 27.			
National Steel & Shipbuilding Corp.—			
6% preferred (quar.)	15c	11- 1	10-25
National Tea Co.	$1.05	12-15	11-26
Common (quar.)	40c	12- 1	11-16
Stock dividend	2%	12-21	11-16
4.20% preferred (quar.)	$1.05	12-15	11-26
National Vulcanized Fibre Co. (quar.)	20c	11-15	11- 1
Neisner Brothers, Inc. (quar.)	20c	12-15	11-30
Year-end	20c	12-15	11-30
Nekoosa-Edwards Paper Co.—			
Stockholders will vote on Nov. 15 on a director's proposal to split the capital shares on a two-for-one basis.			
New Bedford Storage Warehouse (quar.)	50c	11- 1	10-25
New England Lime	$1	12-15	11-30
New Jersey Zinc Co. (quar.)	25c	12-10	11-19
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	12- 1	11-15
Nopco Chemical Co., $4 pfd. (quar.)	$1	12- 1	11-18
Norfolk & Western Ry. (quar.)	75c	12-10	11-10
Extra	50c	12-10	11-10
North American Cement, class A (quar.)	15c	12-15	12- 1
Class B (quar.)	15c	12-15	12- 1
North American Co.—			
Final liquidating distribution of one share of Union Electric Co. of Missouri common for each share of North American Co. common surrendered	----	1-20-55	----
North American Investment, 6% pfd. (quar.)	37½c	12-20	11-30
5½% preferred (quar.)	34⅜c	12-20	11-30
Northern Natural Gas Co., common (quar.)	50c	12-27	12- 1
5½% preferred (quar.)	$1.37½	1-3 55	12-17
Northern Oklahoma Gas (s-a)	50c	11-22	11-10
Northern Quebec Power Co., Ltd.—			
5½% 1st preferred (quar.)	‡69c	12-15	11-25
Northwest Bancorporation, common (quar.)	50c	11-26	11- 5
4.20% preferred (quar.)	52½c	11-26	11- 5
Northwestern Public Service, common	22½c	12- 1	11-15
4½% preferred (quar.)	$1.12½	12- 1	11-15
5½% preferred (quar.)	$1.31¼	12- 1	11-15
Norwich Pharmacal Co. (quar.)	30c	12-10	11-12
Oak Mfg. Co. (quar.)	35c	12-15	12- 1
Ohio Match Co., common (quar.)	12½c	11-26	11-12
5% preferred (quar.)	$1.25	11-26	11-12
Ohio Power Co., 4½% preferred (quar.)	$1.12½	12- 1	11- 8
4.40% preferred (quar.)	$1.10	12- 1	11- 8

(Continued on page 50)

Digitized for FRASER
http://fraser.stlouisfed.org/

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week *Shares*
					LOW AND HIGH SALE PRICES					
39⅛ Sep 22	47½ Jan 5	40¼ Oct 29	49¾ Apr 8	Abbott Laboratories 5	41⅝ 42⅛	41⅝ 41⅞	41⅝ 41⅞	41⅛ 41⅞	40¼ 41½	10,600
99 Jun 25	112 Jan 29	106 Jan 7	115½ Apr 20	4% preferred 100	*107½ 110½	*109 111	*109 111	*109 111	109 109	100
8¼ Sep 14	10¼ July 3	9¾ Jan 6	13⅜ Sep 21	ABC Vending Corp 1	12½ 12¾	12½ 12¾	12⅜ 12⅝	12½ 12⅜	12¼ 12⅝	2,900
3⅞ Sep 15	6¾ Jan 23	5¾ Jan 5	9⅛ Sep 22	ACF-Brill Motors Co 2.50	8½ 8⅝	8⅜ 8½	8⅜ 8⅜	8⅜ 8⅜	8⅜ 8⅜	4,600
30½ Sep 14	49¾ May 25	32 Jan 4	47 Sep 14	ACF Industries Inc com 25	42⅛ 42⅞	42 42½	41¾ 42	42¼ 42½	41¾ 42⅛	6,300
72 Dec 29	85½ Mar 18	73½ Jan 8	101¾ Sep 27	7% non-cum preferred 100	98¼ 99	*98¼ 98¾	*97¾ 99	98½ 98½	98 98¾	900
20 Dec 31	26¾ Jan 6	20½ Jan 4	23¾ Aug 5	Acme Steel Co 10	22½ 22¾	22⅜ 22½	22⅜ 22½	22¼ 22⅜	22½ 22⅝	6,400
25⅛ Sep 14	35¼ Jan 2	27½ Jan 4	38¾ Aug 4	Adams Express Co 1	36¼ 36⅞	36⅞ 37⅜	36⅞ 37½	37¼ 37½	37⅜ 37½	3,600
23½ Dec 29	36½ Feb 25	24¼ Jan 4	31 Aug 20	Adams-Millis Corp No par	*27¾ 28½	28¼ 28¼	*28 28½	*28 28½	28 28	200
48 Jun 16	59¾ Jan 27	58 Jan 5	83 Aug 2	Addressograph-Multigraph Corp 10	79 79	x76¾ 77	76¾ 76¾	77 77	77 77	1,100
18⅝ Dec 31	32¾ Jan 6	18⅛ May 5	26⅝ Oct 21	Admiral Corp 1	25¾ 26½	25¼ 26	25½ 25⅞	25⅛ 26⅜	25¼ 25⅞	16,300
7⅞ Sep 14	10⅞ Mar 6	7⅝ Jan 4	13½ Sep 28	Affiliated Gas Equipment com 1	12 12⅜	11⅞ 12⅛	11⅝ 12	12 13¼	12¾ 12⅞	54,500
49¼ Sep 3	52 Nov 10	49 Mar 1	54⅛ July 26	$3 preferred w w 50	*52 53	*52 53	*52 53	*52⅛ 52½	*52⅛ 53	---
22¼ Oct 8	29⅜ Jan 8	22½ Mar 2	29¼ Sep 14	Air Reduction Inc common No par	27 27¼	26½ 26⅞	26½ 26⅞	26⅝ 27½	26⅝ 27	13,400
101 Oct 15	114¾ Jan 5	104 Feb 24	114¼ Sep 24	4.50% pfd 1951 series 100	111½ 111½	*110 112	*110½ 112	*110 111½	*110 111¼	200
150 Jun 3	160 Mar 11	155¾ Feb 3	172 July 29	Alabama & Vicksburg Ry 100	*165 170	*165 170	*165 170	170 170	170 170	20
2 Sep 11	3⅝ Apr 14	2⅛ Jan 4	3¾ Mar 25	Alaska Juneau Gold Mining 10	3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3 3⅛	3 3⅛	5,400
---	---	16¼ Jun 14	18⅞ July 28	Aldens Inc common 5	*16½ 17	16½ 16⅝	16¼ 16½	16⅜ 16⅝	*16¼ 16½	800
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	4¼% preferred 100	*83¼ 84¼	84¼ 84¾	84¾ 84¾	*84 84½	84 84	100
3 Sep 14	5⅜ Mar 25	3¼ Jan 4	4¾ Feb 15	Alleghany Corp common 1	3¾ 3¾	3⅜ 3¾	3⅜ 3⅜	3½ 3⅝	3½ 3⅝	14,600
130 Sep 15	152 Jan 5	140 Sep 29	157 Feb 15	5½% preferred A 100	*140½ 144	*140 143	*140 143¼	*140 143	*140 143	---
78 Oct 9	81 Aug 24	80 Jan 6	89½ Feb 9	$4 prior preferred conv No par	85½ 85½	84½ 84½	*84 85½	82½ 83½	*82¼ 83½	220
25⅛ Sep 15	39 Jan 6	28¼ Jan 4	39½ Aug 4	Alleghany Ludlum Steel Corp 1	35 36¼	35½ 35⅞	35¼ 35¾	35⅝ 36	34½ 35½	14,500
87¼ Sep 18	98 May 8	92⅜ Mar 11	100¼ Oct 29	$4.375 cum preferred No par	*107 109	*107 109	*107 109	*107 109	*107 109	---
8¼ Oct 6	10½ Mar 3	8⅝ Jan 6	12⅛ Oct 4	Allegheny & West Ry 6% gtd 100	100 100	99½ 99½	*98 99¾	99¾ 100	99¾ 100¼	250
62 Sep 15	76⅞ Jan 2	72½ Jan 8	101 Aug 4	Allen Industries Inc 1	11½ 11¾	11¼ 11⅜	11⅜ 11⅜	11⅛ 11⅝	11½ 11¾	3,900
				Allied Chemical & Dye No par	92⅝ 93⅜	91¾ 93½	90½ 91¾	90 90½	90 90¾	8,500
17 Dec 29	22 Mar 25	16 Mar 9	18¾ July 30	Allied Kid Co 5	18¼ 18¼	18½ 18½	18½ 18½	18½ 18½	*18½ 18¾	400
24⅝ Oct 28	33 Jan 8	26 Jan 4	40¼ Sep 29	Allied Mills No par	36½ 36⅞	36½ 37½	37 37⅛	36½ 36½	36½ 36½	1,600
35⅛ Sep 21	40⅜ Jan 3	37½ Jan 4	49 Oct 11	Allied Stores Corp common No par	48¼ 48½	48 48¼	47⅞ 48¼	47⅞ 48⅜	47⅞ 48⅛	4,500
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	4% preferred 100	*94 94¾	94¾ 95	*94 95¾	95 95	*95 95½	600
41⅛ Oct 14	59½ Jan 2	45½ Jan 4	70⅛ Oct 25	Allis-Chalmers Mfg common 20	68½ 70⅛	68¾ 69¼	68¾ 69	68¾ 69¼	68⅜ 69	17,600
86 Oct 8	118½ Jan 2	93¼ Jan 8	139½ Oct 22	3¼% convertible preferred 100	138⅛ 138⅛	*137 139	*137 138¾	*137 139	*136 138½	100
---	---	103 May 28	117 Oct 25	4.08% conv preferred 100	115 117	115½ 115½	115 115¼	*114½ 115½	*113¾ 115½	1,200
40 Sep 14	52¼ May 25	43½ Jan 4	75⅞ Oct 21	Alpha Portland Cement No par	74¾ 75⅞	74¾ 75⅞	74⅞ 75½	74 74¾	72⅛ 73⅞	3,700
42½ Apr 23	62 Dec 10	58¾ Jan 4	90½ Jun 25	Aluminum Co of America 1	84¾ 85⅛	83⅛ 84¾	81 82¼	79¾ 81	76¾ 79	10,900
41¾ Apr 21	54⅞ Jan 20	47 Jan 11	74⅜ Aug 5	Aluminium Limited No par	64¾ 66⅛	64⅝ 65¼	64⅛ 64¾	64 64⅜	63¾ 64⅝	19,900
1⅝ Dec 29	3⅛ Mar 24	1⅞ Jan 5	3⅛ Feb 16	Amalgamated Leather Co com 1	2¼ 2⅜	2⅜ 2⅜	2⅜ 2⅜	*2¼ 2½	*2¼ 2⅜	2,200
20¾ Dec 24	36½ Mar 24	28 Apr 23	35 Feb 16	6% convertible preferred 50	*30¼ 32	*30¼ 32	*30¼ 32	*30½ 32	*30½ 32	---
16¼ Jun 29	19½ Mar 18	19 Jan 11	26 Aug 23	Amalgamated Sugar Co (The) 1	25½ 25½	*25¼ 26	*25¼ 26	*25¼ 26	25¼ 25¼	200
148½ Oct 14	189½ Jan 5	166 Jan 4	197 May 24	Amerada Petroleum Corp No par	183 187	184 185½	185½ 185½	184½ 185½	183½ 183½	1,800
55¾ Nov 2	75½ Jan 6	57 Jan 7	80 Sep 3	Amer Agricultural Chemical No par	*75¼ 76½	76½ 76½	75¾ 75¾	76½ 76½	75 75¼	1,000
11¾ Dec 31	15⅜ Jan 8	11½ Jan 4	17½ Oct 28	American Airlines common 1	15⅞ 16⅛	15⅞ 16⅜	16⅝ 17	16⅞ 17½	16⅞ 17¼	178,000
70¾ Dec 29	84½ Feb 4	70½ Jan 4	92¼ Oct 29	3½% conv preferred 100	90 90¼	90 90	89⅞ 90¼	90¼ 91½	91¼ 92¼	3,400
26¼ Sep 15	29¾ July 8	26⅝ Mar 16	32¾ Oct 26	American Bakeries Co com No par	32⅝ 32⅝	32¼ 32¾	32 32	32 32	32 32	1,800
93½ Aug 20	99 Dec 17	98 Feb 18	104 Aug 18	4½% cum conv pfd 100	*103 104½	101½ 101½	101 101	*100½ 102	*100½ 102	20
14¾ Nov 5	20⅝ Feb 2	16¾ Jan 4	25½ July 28	American Bank Note common 10	24 24¼	24 24¾	24⅞ 24⅞	24½ 24½	24½ 24½	3,300
50 Jun 12	59 Jan 6	56 Jan 4	64 Oct 29	6% preferred 50	63⅛ 63⅛	*63⅛ 64	63⅛ 63⅛	*63½ 65	64 64	70
6¼ Aug 31	12¼ Jan 29	9 Jan 4	14¼ Aug 12	American Bosch Arma Corp com 2	11⅛ 11½	11⅛ 11¼	11 11¼	11 11¾	11⅛ 11⅝	32,400
35 Nov 2	47 Feb 26	37½ Jan 4	52 Aug 12	2nd preferred 1952 ser 5½% 50	47½ 47½	47¾ 47¾	*47 48	48 48	*48 48½	300
34⅝ Sep 21	40½ Jan 27	30¼ Oct 21	41 Mar 15	Amer Brake Shoe Co com No par	30⅝ 31	30½ 31	30¾ 31	30¾ 31¼	30⅜ 31¼	8,200
91 Sep 17	103¼ Feb 20	96 Jun 15	104¾ Mar 5	4% convertible preferred 100	*100¼ 100½	99¾ 100¼	*99½ 100½	99½ 100	*99 100½	400
				Amer Broadcasting-Paramount Theatres Inc common 1	19⅛ 19⅜	19 19¼	18⅝ 19	18⅝ 18⅞	18½ 18¾	21,000
12⅝ Sep 15	15⅞ Mar 19	14½ Jan 4	21¼ Sep 23	Ctfs of interest in common 1	18¾ 18¾	*18¾ 19¾	*18½ 19¼	*18⅜ 19⅛	*18½ 19¼	200
13⅝ Sep 11	15¾ Mar 20	15 Jan 12	21 Sep 22	5% preferred 20	18⅝ 19	18⅞ 18⅞	*18½ 18⅝	18¾ 18⅞	19 19	700
15 Feb 11	16⅝ Jun 12	16¼ Jan 4	19 Oct 13	American Cable & Radio Corp 1	6⅝ 6⅞	6⅝ 6⅞	6⅝ 6¾	6½ 6¾	6⅜ 6½	8,700
3¾ Sep 15	6⅝ May 1	4¾ Jan 11	8 Sep 7	American Can Co common 12.50	40⅝ 42	41½ 42	40⅞ 41⅞	40¼ 40⅞	40⅛ 40⅝	20,600
31⅝ Feb 9	40 Nov 27	35¾ Feb 23	49¼ Jun 29	7% preferred 25	46⅜ 47	*46⅜ 46⅞	46⅞ 47	46⅜ 46⅝	47 47⅛	3,000
40⅛ Apr 23	45⅛ Nov 9	44⅛ Jan 4	47⅛ Oct 8	American Chain & Cable No par	33¼ 33⅞	33⅜ 33½	33¼ 33⅜	33½ 33¾	33¼ 33½	2,800
26 Sep 14	34¼ Jan 26	27¼ Jan 4	36¼ July 27	American Chicle Co No par	60 60	*59½ 60¼	59½ 59½	59½ 60	60½ 60½	700
44¾ Apr 24	51 Dec 18	48½ Jan 4	64½ July 13	American Colortype Co 10	23 23½	23⅛ 23⅛	23 23	*23¾ 23	*23¾ 23	1,100
16⅛ Jan 2	23¾ Dec 17	20¾ Jun 11	25⅜ Aug 12	American Crystal Sugar com 10	27 27	27⅛ 27⅛	27 27	27¼ 27¼	*27 27⅜	1,200
21 Sep 3	25¼ May 27	22 Jan 5	28 Apr 26	4½% prior preferred 100	96 97	94 96	*93 95	*93 95	*93 95	100
90 May 6	96¾ Mar 4	91 Jan 4	99 Sep 29	American Cyanamid Co com 10	46¼ 46⅞	45⅝ 46¾	45½ 46¼	45⅛ 46	45 45⅝	36,800
41⅝ Jun 9	55⅞ Jan 6	43⅜ Mar 25	53¼ July 28	3½% conv preferred series B 100	*128 134½	*126 134½	*126 134½	*125 134½	*135 134½	---
117½ Jun 10	151 Jan 6	125½ Apr 21	143 Aug 17	3¾% conv preferred series C 100	108⅞ 109¼	108¾ 108⅞	108¾ 108⅞	107¾ 108½	107 107	1,800
---	---	105¼ Jun 30	110¾ July 28	American Distilling Co 20	49 49½	48⅜ 48⅝	48¼ 48⅜	48¼ 48½	48⅛ 48¼	2,500
28⅝ Sep 15	39⅝ Jan 5	31⅝ Jan 7	54¼ Sep 8	American Encaustic Tiling 1	11¼ 11⅜	11½ 11⅝	11⅜ 11½	11⅜ 11½	11¼ 11¼	2,100
6⅞ Jun 30	8⅝ Jan 7	8 Jan 4	12 Sep 24	American European Secur No par	*33 34½	*33 34½	33 33	*33 34	*33 34	200
26 Oct 14	31½ Jan 20	26¾ Jan 5	34¼ Oct 19	American Export Lines Inc 40c	11⅝ 11⅞	11½ 11¾	11⅜ 11⅞	11⅞ 12½	11¾ 11⅞	19,900
12½ Nov 2	17¼ Feb 4	11½ Sep 2	15½ July 30	American & Foreign Power No par	11⅛ 11½	11⅜ 11½	11⅝ 11⅞	11⅞ 12¼	11¾ 12¼	71,700
8 Feb 19	11 May 25	8⅝ Jan 4	12¼ Oct 8	American Gas & Electric Co 5	34½ 35⅛	34⅜ 35	34⅜ 35¼	35¼ 35⅝	35⅛ 35⅞	18,400
27⅝ Jan 18	35 Dec 31	33¾ Jan 5	38⅛ July 30	American Hawaiian SS Co 10	68¾ 68¾	*68½ 68¾	68¼ 68½	68¾ 68¾	68⅜ 68⅜	1,200
48 Jan 9	67 Aug 3	57 Mar 2	72½ Sep 13	American Hide & Leather com 1	4 4⅛	4⅛ 4¼	4⅛ 4⅜	4⅛ 4¼	4 4⅛	16,700
2¾ Dec 29	5⅛ Mar 25	2⅞ Jun 28	4⅜ Oct 27	6% convertible preferred 50	30¼ 31¼	*30⅜ 32¼	32¼ 32¼	31¾ 32¼	*30¼ 32	600
26¼ Dec 24	39¼ May 27	26 Jan 28	32¼ Oct 27	American Home Products 1	59¼ 59¾	59 60⅜	60¼ 60⅞	58½ 59½	58½ 59⅜	7,600
36⅛ Jun 15	48⅛ Dec 29	44½ Jan 20	63¾ July 30	American Ice Co common No par	10¾ 10¾	*10¾ 11	10⅞ 10⅞	10⅞ 10⅞	11 11	800
6⅝ Jan 23	8⅞ Dec 31	7¾ May 17	13 Jun 28	6% noncumulative preferred 100	*95 96	95 95	*95½ 97	*96 97	*95 97	10
36 Jan 9	94 Nov 6	92 Jan 14	100 Jun 25	American International Corp No par	*23 23⅜	23 23	*22½ 23	*22¾ 23	*22¾ 23	100
16½ Sep 15	22⅞ Jan 15	17⅜ Jan 4	24 Aug 5	American Investment Co of Ill 1	*26¾ 27¼	26⅞ 26⅞	27 27	26¾ 26⅞	*26⅝ 27	1,300
21½ Sep 16	25¼ Mar 18	23⅛ Jan 12	29½ Aug 23	5¼% prior preferred 100	*104 105	*104 104⅞	*104 104⅞	*104 104⅞	*104 104⅞	---
99 Jun 25	104½ Dec 4	100½ Jan 19	107 Apr 21	American Locomotive common 1	15½ 15⅝	15⅛ 15⅜	15⅛ 15¼	15 15¼	15⅛ 15¼	13,400
12½ Dec 23	18⅞ Mar 26	12⅝ Jan 4	18¼ Aug 3	7% preferred 100	99½ 99½	99 99	98¾ 98¾	99 99	*98¾ 100	400
93½ Dec 31	100⅝ Mar 17	85¼ Jan 6	100 Aug 2	Amer Mach & Fdry common 7	23⅜ 23⅝	23¼ 23½	23 23⅜	23⅛ 23⅜	23⅛ 23⅜	24,400
19⅝ Sep 18	24⅞ Mar 16	21⅝ Feb 24	28⅜ July 27	3.90% preferred 100	*91 93	92 92	*92 93	*92 93	*92 93	10
79¼ Jan 12	86½ Dec 31	84½ Jan 4	94¼ Oct 4	Amer Machine & Metals No par	26⅜ 26½	26½ 26⅝	26⅜ 26⅜	26⅜ 26⅝	27 27	3,500
15¾ Sep 16	19¾ Feb 2	17¾ Jan 11	28¼ Sep 9	Amer Metal Co Ltd com No par	40 40½	39¼ 39¾	39½ 40¾	40¾ 43	41½ 42⅛	19,100
18⅞ Jun 8	26¼ Feb 27	19¾ Jan 11	43 Oct 28	4½% preferred 100	*107 108½	*107 108½	*107 108½	*107 108½	*107 108½	---
94½ Jun 23	105¾ Feb 9	100½ Jan 20	107 Feb 24	American Metal Products com 2	21⅜ 22	21⅛ 21⅜	21⅛ 21¾	21¼ 21½	21⅛ 22	12,700
13¾ Sep 15	18½ Feb 2	15 Jan 4	22⅜ Oct 15	5½% convertible preferred 20	24½ 24½	*23½ 24⅜	*23¼ 24⅜	24 24	24 24⅜	500
---	---	19¾ Apr 7	25 Oct 15							
7 Sep 14	7⅞ Jun 22	7½ Jan 5	11½ Sep 23	American Molasses Co 1	*10⅜ 10⅞	*10⅜ 11	*10½ 10¾	10⅜ 10½	10½ 10½	500
---	---	10 Aug 31	14¾ May 12	American Motors Corp 5	10⅛ 10¼	10⅛ 10¼	10⅛ 10¼	10½ 10¼	10 10¼	16,300
31¼ Jun 18	42 Dec 15	39¾ Jan 12	50⅞ Oct 7	American Natural Gas Co No par	46 46⅜	45⅞ 46½	46 46¼	45¾ 46⅛	45⅝ 46	6,000
20¾ Dec 31	37 Mar 27	15⅝ May 6	24 Feb 23	American News Co No par	20 20¼	20¼ 20⅜	20¼ 20¼	20½ 20⅝	20¼ 20⅜	2,500
29¼ Jan 5	39⅞ Mar 24	32¼ Jan 4	38¾ Sep 27	American Optical Co No par	35½ 35⅞	35½ 35½	35¼ 35½	35⅛ 35½	34¾ 35¼	2,800
28¼ Sep 16	36½ Jan 30	34½ Jan 7	69½ Oct 18	Amer Potash & Chem cl B No par	63½ 66	64¼ 65¼	64½ 66¾	66¼ 66¾	64½ 65⅞	6,500
12⅜ Sep 21	15⅝ Feb 4	13⅝ Jan 4	21¼ Oct 27	Amer Rad & Std Sany common 5	20⅜ 20¾	20⅜ 20⅞	20⅝ 21¼	20⅞ 21¼	20⅝ 21	49,200
148 Jun 11	171⅝ Feb 6	169 Jan 8	178 Oct 18	7% preferred 100	*178½ 180	*178½ 180	*178½ 180	7⅛ 7¼	7⅛ 7⅜	4,000
6 Jan 2	8⅞ Jun 23	6⅝ Jan 4	8⅜ Sep 22	American Safety Razor 5	7¼ 7¼	7⅛ 7⅛	7¼ 7¼	*178½ 180	*178⅝ 180	---
16¼ July 6	24¼ Nov 30	22½ Feb 24	34 Oct 26	American Seating Co 10	33⅛ 33¾	32½ 34	33½ 33⅝	30½ 32½	29¼ 30½	12,800
41⅛ Dec 15	65½ Jan 30	42½ Jan 13	57 May 24	American Ship Building Co No par	49¾ 50½	*49½ 50	49½ 49½	48½ 49¼	48¼ 48½	390
25½ Sep 14	44 Jan 6	27⅞ Jan 4	42 Oct 7	Amer Smelt & Refg com No par	39⅛ 40¼	39⅛ 39⅞	39 39¼	38¾ 39⅜	38¼ 38⅝	17,100
136 Jun 25	159¼ Jan 5	144½ Jan 4	170 Oct 4	7% preferred 100	166 166	166 166½	166¼ 167	167 167¼	167 167½	610
35¾ Dec 18	40¼ Aug 10	36 Mar 31	40½ Aug 17	American Snuff Co common 25	39½ 39⅝	39½ 39½	39¾ 40	40 40	40 40	1,200
117¼ Dec 30	127 Feb 2	118½ Jun 22	125 Sep 27	6% noncumulative preferred 100	*123 124½	123 123	123 123	*123 124½	123 123	100
25⅝ Sep 21	36 Mar 20	25¾ Aug 30	32 May 18	American Steel Foundries No par	26½ 27	26⅜ 26⅜	26½ 26⅜	26½ 26⅞	26½ 26¾	5,000
38 Feb 2	47¾ Nov 24	44½ Jan 5	58⅜ Oct 29	American Stores Co 1	56¾ 57	56⅞ 56⅞	57 57½	57¼ 57⅝	57½ 58⅜	4,300
49 Sep 15	58 May 12	50 Jan 4	65 Sep 13	American Sugar Refining com 100	61½ 61¾	61½ 61½	*61½ 62½	61½ 61½	*61½ 62½	700
120⅛ Sep 14	134 Feb 19	121½ Jan 8	138½ Oct 7	7% preferred 100	137 137¼	136½ 137¼	137 137½	137½ 138½	137½ 137½	520
12 Apr 14	16¾ July 30	10⅝ Feb 25	16⅜ Jun 7	American Sumatra Tobacco 5	14½ 14⅞	14⅛ 14⅜	14 14	14 14	13⅞ 13⅞	1,100
153½ Jun 10	161¼ Jan 5	156 Jan 4	175 July 23	American Tel & Tel Co 100	171 171¾	170½ 171¼	170⅜ 170⅞	170⅜ 170⅝	170⅛ 170⅝	29,000
59⅛ Dec 23	77⅝ Aug 3	55 July 1	65⅞ Jan 28	American Tobacco common 25	58⅞ 59⅜	58⅜ 58⅞	58¾ 59¼	58¾ 59⅛	58¾ 59¾	26,900
128½ Dec 24	143½ Oct 27	121 Jun 22	138½ Feb 10	6% preferred 100	131¼ 132	131½ 131¾	131½ 132	131 132	131¼ 132	1,370
35⅛ Oct 22	60¾ Jan 5	30⅝ Apr 19	39⅛ July 30	American Viscose Corp com 25	33¾ 34⅜	33¾ 33⅞	33⅝ 34	33¾ 34	33¾ 34	17,000
111½ Dec 4	119 Jan 7	113⅜ Jan 4	120½ Mar 5	5% preferred 100	*117¾ 118½	117¾ 119	*119 119½	119½ 119½	120 120	280
9 Jan 9	10⅝ Feb 2	9½ July 9	11½ Sep 27	American Water Works Co com 5	10⅜ 10¾	10⅜ 10½	x10 10⅛	10 10⅛	10 10⅛	5,000
---	---	25½ Feb 17	28 Aug 13	Preferred 6% series 25	26¾ 26¾	26⅞ 26⅞	26⅞ 26⅞	26⅞ 26⅞	*26⅝ 27¼	500
13⅜ Sep 10	27½ Jan 2	15¼ Jan 4	23¾ Aug 3	American Woolen common No par	18⅝ 18⅞	18½ 19¼	19⅜ 19⅜	19 19⅜	18⅜ 18⅞	3,400
57 Sep 11	94⅝ Dec 17	71½ May 4	93 Feb 4	7% preferred 100	80 80	80 83¾	84 86	84 84	*82 84	1,230
59 Sep 11	89¾ Dec 17	66 May 3	95¾ Feb 4	$4 conv prior preference No par	72 73¾	74 78	76¾ 79	77 79¾	76½ 76½	4,020
11¾ Sep 14	21⅜ Jan 5	12⅜ Jan 4	21⅜ Sep 15	Amer Zinc Lead & Smelt com 1	17½ 17⅞	17⅜ 17½	17¼ 17¼	*17¼ 17⅝	17⅛ 17⅜	1,700
68 Sep 21	97 Jan 6	73 Jan 28	94½ Sep 27	$5 prior conv preferred 25	91½ 91½	90½ 92	92½ 92½	92½ 92½	91 91	240
29 Dec 29	45¾ Feb 26	29½ Jan 4	43¾ Oct 6	Anaconda Copper Mining 50	40½ 41⅛	40½ 40⅞	40¼ 40¾	40⅛ 40¾	40 40⅜	25,200
43¼ Sep 15	57 Jan 30	45½ Jan 4	55½ Jun 3	Anaconda Wire & Cable No par	50¼ 51½	50¼ 51	50⅞ 51¾	51¼ 51¾	51½ 51½	740
				Anchor Hocking Glass Corp—						
25⅛ Aug 27	31¼ Dec 9	30 Jan 5	41¾ Aug 13	Common 6.25	35¼ 35¼	35¼ 35¾	34⅝ 35⅛	33¾ 34¼	33 34	4,000
94 Jun 25	106½ Mar 5	100 Jan 6	106 Feb 8	$4 preferred No par	106 106	*105 107	*105 107	*105 107	*106 108	50

For footnotes see page 28.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
					LOW AND HIGH SALE PRICES					
32 Nov 25	45 Jan 5	33¼ Jan 12	42¾ July 30	Anderson Clayton & Co 21.80	38¾ 38⅞	38¼ 38½	38½ 38½	37½ 38¼	38 38¼	1,700
40¾ Sep 15	57¾ May 6	41 July 21	52¼ Mar 29	Anderson-Prichard Oil Corp 10	41 41¾	41 41⅜	41¼ 42	41⅛ 41¾	41¼ 41⅜	3,000
8 Dec 29	15⅞ Feb 26	8⅜ Feb 23	13¼ Sep 21	Andes Copper Mining 14	11¾ 12	*11¼ 12	*11½ 12	*11¼ 11⅞	*10¾ 11	300
2⅝ Nov 24	5 Jan 7	2⅞ Feb 11	4½ Sep 22	A P W Products Co Inc 5	*3¾ 4⅛	*3¾ 4	*4¾ 4	*3¾ 4	*3¾ 4	---
30 Sep 14	52 Jan 9	32¾ Jan 4	42¾ Sep 20	Archer-Daniels-Midland No par	39¼ 40	39 39¼	38⅝ 38⅝	38½ 39⅛	*38⅝ 39¼	2,300
16 Sep 14	23¾ Mar 27	17⅞ Jan 4	25¾ Jan 25	Argo Oil Corp 5	23¼ 23⅜	23½ 23½	22½ 23⅛	23 23	22⅜ 22½	2,800
30⅝ Sep 14	43⅜ Jan 5	33¼ Jan 4	58¾ Oct 21	Armco Steel Corp 10	55⅛ 58¾	55⅝ 56⅜	55¼ 56⅜	56 56¾	55¼ 55⅞	35,700
8⅛ Sep 15	12⅜ Mar 26	8⅝ Apr 30	12¼ Oct 7	Armour & Co of Illinois com 5	11¼ 11⅝	11⅛ 11⅜	11⅛ 11⅞	11½ 11⅞	11⅝ 11¾	66,200
77 Sep 15	93 Mar 25	85¾ Apr 26	106¾ Oct 7	$6 conv prior preferred No par	102¼ 103	103 103¾	104 105	104½ 105¼	104½ 104½	6,200
48¾ Feb 9	59⅝ Dec 29	57 Jan 11	87 Oct 28	Armstrong Cork Co com No par	83 84	84 84¼	84 84½	84¾ 87	87 87	3,500
89½ Sep 24	97 Jan 7	93½ Jan 6	100 Mar 3	$3.75 preferred No par	*99⅜ 99⅜	*99¼ 99¾	99¼ 99½	*99¼ 99⅞	*99¼ 99⅞	30
102½ Sep 21	117½ Dec 23	114 Jan 14	167 Oct 27	$4 convertible preferred No par	*164 168	*164 167	166½ 167	*170 178	**170 178	100
16½ May 28	19⅛ Jan 2	16 Jan 13	20⅜ Aug 19	Arnold Constable Corp 5	18⅞ 18⅞	*18¾ 19¼	18¾ 18¾	*18¾ 18⅞	18¾ 18¾	600
5⅛ Dec 30	10½ Mar 26	5 May 19	8¼ Oct 26	Artloom Carpet Co Inc No par	6¾ 7⅛	7⅛ 8¼	7⅞ 8	7⅞ 8	7⅞ 8	13,700
25½ Sep 14	32¾ Jan 6	21 May 13	2, Jan 20	Arvin Industries Inc 2.50	23¼ 23½	*23¼ 23¾	*23¼ 23¾	22 23¼	22 22	1,500
11⅛ Sep 15	18½ Mar 25	11 Oct 28	14⅜ Apr 14	Ashland Oil & Refining Co 1	11⅜ 11⅞	11⅜ 11¾	11¼ 11½	11 11⅜	11 11⅛	70,300
22 Dec 14	29 Mar 27	23 Jan 4	26¼ Jan 18	2nd preferred $1.50 series No par	24½ 24⅝	24 24½	24¼ 24⅜	24⅛ 24¼	24⅛ 24¼	4,400
				Associated Dry Goods Corp—						
18⅛ Sep 15	22⅛ Mar 11	18⅜ Jan 4	26¾ Aug 6	Common 1	25½ 26	25⅜ 25⅝	25½ 25¾	25⅝ 25¾	25⅜ 25⅝	6,900
89¼ Sep 3	100 Jan 22	93¾ Jan 6	110 Aug 30	5.25% 1st preferred 100	*109 109¾	109 109	109 109	108½ 108⅞	108¼ 108½	140
25½ Sep 25	32 Mar 25	31⅛ Jan 4	47¾ Aug 23	Associates Investment Co 10	44⅞ 45	44¾ 45	44⅝ 44⅝	44⅞ 45	44⅞ 45	3,500
				Atchison Topeka & Santa Fe—						
86 Sep 14	103 Jan 5	92½ Jan 8	120¾ Sep 23	Common 50	117⅞ 118⅝	x116¾ 117	116 116¾	115⅛ 116¼	115 115⅜	3,800
60¼ Jun 23	57¼ Jan 13	54⅞ Jan 4	59⅞ Sep 24	Preferred 50	59⅜ 59⅞	59⅜ 59¾	59½ 59½	59⅜ 59⅜	59⅜ 59⅜	1,800
25⅝ Feb 18	30½ Nov 30	29⅝ Jan 13	37½ July 26	Atlantic City Electric Co com 10	34 34	33¾ 33¾	33⅝ 33¾	33½ 33¾	33½ 33⅞	2,300
88½ July 8	97¾ Mar 25	92 Jan 5	103½ Oct 5	4% preferred 100	100¾ 101	100 100	99½ 99½	100 100	100¼ 100¼	210
83¼ Dec 29	119¾ Jan 2	85 Jan 4	126½ Aug 25	Atlantic Coast Line RR No par	120 121½	120½ 120½	120 120	121 122	120 121	5,400
				Atlantic Gulf & W I SS Lines—						
49 Nov 19	58¾ Dec 16	21¼ Aug 26	60 Feb 26	Ex liquidating distribution	22⅜ 22⅜	*21½ 23	*21½ 23	*21½ 23	*21½ 23	100
25⅝ Sep 14	33¾ Jan 2	27⅞ Jan 4	36⅛ May 17	Atlantic Refining common 10	32⅞ 33⅛	32⅞ 33⅛	32⅝ 33¼	32⅞ 33¼	32¾ 33	19,700
89¾ July 1	99 Jan 22	95¾ Jan 4	100½ Mar 30	Preferred $3.75 series B 100	100 100⅜	100⅜ 100⅜	100⅜ 100½	*100⅛ 100½	100⅛ 100⅛	370
28½ Jun 16	30½ Feb 2	29 Jan 4	41¼ Sep 7	Atlas Corp 5	37¾ 38⅛	37⅜ 37¾	37½ 37⅝	37⅜ 37½	37 37½	4,700
				Atlas Powder—						
31¼ Apr 24	36¼ Mar 27	34¾ Jan 4	48 Sep 23	Common (voting) 20	*45 46½	46¼ 47	46¾ 46¾	46 46¼	45½ 45½	2,100
94¼ July 16	108½ Mar 18	103½ Jan 8	128 Sep 23	4% convertible pfd series A 100	121½ 121½	122½ 123½	123½ 123½	*122 123½	*122 123½	290
16⅞ Dec 15	27 Jan 7	10½ May 28	17 Mar 24	Atlas Tack Corp No par	*12½ 15	*12½ 15	*12½ 15	*12½ 15	*12½ 15	---
4⅝ Dec 28	7½ Mar 9	5 Feb 12	14¼ Aug 23	Austin Nichols common No par	10½ 11	10 10	*9¾ 10⅛	*9¾ 10⅛	9⅜ 9⅜	1,700
15 Dec 17	16½ Mar 13	15 Jan 20	18¾ Aug 23	Conv prior pref ($1.20) No par	*16⅜ 17¼	*16 17	*16 16⅞	*16 17	17 17	100
13⅞ Jan 9	17¾ Mar 6	16 May 26	24¾ Sep 7	Automatic Canteen Co of Amer 5	21¼ 21¼	20¾ 21¼	21 21	20⅜ 21	20 20½	2,900
4½ Dec 18	8¾ Feb 26	4⅝ Jan 4	6⅞ Aug 5	Avco Mfg Corp (The) common 3	5⅜ 5¾	x5⅜ 5⅜	5½ 5⅝	5⅜ 5½	5¼ 5⅜	37,100
86½ Dec 29	52¼ Feb 26	37½ Jan 4	47⅞ Aug 5	$2.25 conv preferred No par	46 46	*45¾ 46	46 46	45⅜ 45⅞	*45¼ 45⅜	900
				B						
4⅛ Dec 22	7 Jan 16	4½ Jan 4	7⅜ Sep 22	Babbitt (T) Inc 1	7 7⅛	6¾ 7	7 7	6⅞ 7	6¾ 6⅞	4,800
35¾ Jan 14	45¾ Dec 21	42⅜ Jan 7	65¼ July 12	Babcock & Wilcox Co (The) No par	57¾ 59	57¾ 59¼	58 60¼	60 61¾	60⅝ 61½	8,900
8 Sep 14	11⅞ Mar 26	8⅜ Jan 11	10¾ July 22	Baldwin-Lima-Hamilton Corp 13	9½ 9¾	9½ 9¾	9½ 9⅝	9¼ 9⅝	9 9⅜	31,400
18⅜ Dec 29	30⅜ Mar 19	18⅝ Jan 11	29⅛ Oct 21	Baltimore & Ohio common 100	27⅛ 28⅜	27½ 27⅞	27⅝ 28¼	28 28⅝	27⅜ 28⅛	41,600
39 Dec 29	48⅝ Mar 25	39⅛ Jan 4	56½ Oct 21	4% noncumulative preferred 100	5⅝ 55¾	54¾ 55	54½ 54¾	54¾ 55	54½ 54¾	4,100
16 Dec 29	22⅝ Mar 17	16¾ Jan 4	27⅛ Aug 12	Bangor & Aroostook common 50	24¾ 24¾	24¼ 24½	*24¼ 24½	24 24¼	24 24	1,900
67 Jun 9	76½ Mar 17	68 Feb 10	83 Oct 19	Convertible 5% preferred 100	81¾ 83	83 83	*82 82½	*82 82½	82 82	120
38 Sep 14	59¾ Apr 7	43¾ Jan 4	58⅜ Oct 25	Barber Oil Corp 10	58⅜ 58⅜	55 57¼	55 57	55½ 57½	54⅝ 55¾	20,500
11⅛ Dec 29	17¾ Mar 12	11⅝ July 1	17⅛ Sep 30	Barker Brothers common 10	15⅝ 15⅝	15½ 15⅝	15¾ 15¾	*15⅜ 15½	15½ 15⅝	1,000
37½ Sep 15	39½ Feb 18	34½ May 5	40⅞ Oct 1	4½% preferred 50	38 38½	*37¾ 38½	*37 38½	*38 38½	*37 38½	70
18¾ Sep 18	25⅜ Mar 19	20⅛ Jan 4	33⅞ Oct 11	Bath Iron Works Corp 10	33 33¼	31¾ 32¾	32 32½	31⅞ 32½	31¾ 31⅞	3,400
9⅛ Sep 14	11⅜ Feb 27	9½ Jan 4	13¼ Oct 14	Bayuk Cigars Inc No par	12 12⅜	11⅞ 12	11⅞ 12	11⅞ 12	11⅞ 12⅛	8,600
34⅜ May 20	42¾ Dec 4	40½ Jan 4	51¾ July 30	Beatrice Foods Co common 12.50	48¾ 48¾	*48½ 49	48½ 48½	48½ 48½	48½ 48½	800
93 Jun 5	112¾ Dec 7	107 Jan 4	134 July 29	3⅜% conv prior preferred 100	*124 135	*124 135	*124 135	*124 135	*124 135	---
90⅝ July 28	100 Dec 9	99¼ Jan 6	107 Jun 30	4½% preferred 100	105 105	105 105	105 105	105¼ 105½	105½ 105½	220
14¼ Dec 28	22¼ Mar 9	13¼ May 3	19 Aug 5	Beaunit Mills Inc 2.50	17¼ 17¾	17⅜ 18¼	18 18⅜	17¾ 18⅜	18 18	11,300
78 Dec 21	86¾ May 8	81 Jan 6	88 Mar 12	Beck Shoe (A S) 4¾% pfd 100	*85½ 86½	*85⅞ 87	*85⅞ 87	86 86	*85½ 87	100
9 Sep 14	16¾ Mar 20	9⅞ Jan 4	21¾ Aug 4	Beech Aircraft Corp 1	19⅛ 19⅞	19 19¼	19 19¼	19⅛ 19½	19⅜ 19½	4,800
31 May 19	33½ Jan 29	30 Jun 17	36½ Oct 29	Beech Creek RR 50	*35⅛ 35¾	*35 35¾	35¼ 35¼	36 36	36½ 36½	30
27 Feb 5	30½ May 26	29¼ Jan 4	38⅞ Sep 10	Beech-Nut Packing Co 10	32½ 33¼	31½ 32½	31¼ 31⅞	31⅝ 31⅞	31½ 32	2,600
10½ Dec 29	14 Mar 16	10⅛ Apr 14	14⅜ Oct 25	Belding-Hemingway 1	14 14⅜	13¾ 14⅛	13⅞ 14	13⅝ 13¾	13 13⅜	4,800
17¾ Sep 15	26⅞ Feb 2	23⅜ Jan 4	48⅛ Oct 4	Bell Aircraft Corp 1	44 45	43⅛ 43⅜	43⅜ 44	44¼ 44¼	44 44¼	5,600
16 Oct 1	22½ Mar 13	17¾ Jan 4	24⅞ Oct 28	Bell & Howell Co common 10	24½ 24¾	24⅜ 24½	24½ 24¾	24⅝ 24⅞	24⅜ 24⅞	1,900
90 May 21	93 Jan 12	90½ Jan 18	97 Apr 8	4¼% preferred 100	*97 100	*97 100	*97 100	*97 100	*97 100	---
50 Sep 14	68¼ Mar 20	60 Jan 11	99 Oct 5	Bendix Aviation 5	92½ 95¼	92¼ 92¾	92 92¾	91½ 92¾	90⅛ 91	4,800
33⅛ Jun 17	39¾ Dec 7	38⅜ Jan 4	51 July 15	Beneficial Loan Corp 10	48⅜ 49	48 48½	48 48½	48¼ 48¼	47¾ 48¾	3,100
⅞ Dec 30	1⅝ Jan 7	¾ May 18	1⅛ Jan 7	Benguet Consol Mining Co 1 peso	⅞ 1	⅞ 1	1⅛ 1⅛	⅞ 1	⅞ 1	7,400
22⅝ Nov 25	27⅜ Jan 5	24 Jan 27	30¾ July 22	Best & Co 1	29 29⅜	28⅝ 28⅞	28½ 28½	28½ 28½	28⅛ 28¼	3,300
30 Oct 5	37½ Jan 20	30½ Jan 4	42⅜ Oct 25	Best Foods 1	42⅛ 42⅜	41⅝ 42⅛	41⅜ 41⅝	41¼ 41⅝	41 41⅜	3,600
44⅜ Sep 15	57¾ Jan 6	50 Jan 4	82⅞ Oct 21	Bethlehem Steel (Del) com No par	78¾ 81¼	79¾ 81	78⅞ 80¼	78½ 80¾	78⅜ 79¼	29,400
135¼ Jun 19	146¾ Dec 16	144¾ Jan 5	165¾ Oct 13	7% preferred 100	164½ 165	*164½ 165	164½ 164½	*164½ 165	165 165	800
9⅞ Dec 31	16 Jan 15	9¾ May 6	14⅝ Aug 13	Bigelow-Sanford Carpet (Del) com 5	13 13¾	13½ 13¾	13½ 13⅞	13⅜ 13½	*13¼ 13½	8,500
63 Oct 8	82½ Jan 13	65¼ Apr 30	80¾ Oct 27	4½% pfd series of 1951 100	79½ 79½	*79½ 80½	79½ 80¾	79¾ 79¾	*79⅞ 80½	240
31⅝ Apr 30	38¼ Aug 26	36½ Feb 9	50 Aug 16	Black & Decker Mfg Co No par	46 47	*45½ 46	45½ 45½	*45¼ 46	44½ 44½	600
15⅜ Sep 14	22¼ Mar 17	17½ Jan 12	25¾ Aug 12	Blaw-Knox Co (Delaware) 10	25⅝ 26¾	25¾ 26¼	25⅞ 26⅞	26⅜ 27¼	26 26⅜	73,500
12¼ Sep 15	21¾ Jan 5	14⅝ Jan 11	25¾ Aug 12	Bliss (E W) Co 1	23½ 23⅞	23¼ 23¾	23 23½	23⅛ 24	23½ 23⅞	9,500
19⅛ Sep 15	27 Dec 15	22½ Feb 3	26¼ Sep 8	Bliss & Laughlin Inc 2.50	24½ 25	24 24⅛	23⅞ 24	24⅜ 24⅜	24 24	900
22½ Sep 15	28⅞ Dec 17	27⅞ Jan 5	40½ Sep 23	Blockson Chemical Co 7.50	39 39⅜	37¾ 39	37¾ 38	37½ 37½	37¼ 37½	2,100
---	---	---	---	Boeing Airplane Co 5	58⅝ 61¾	58¼ 59⅜	58⅝ 60⅜	60⅛ 61⅛	59⅜ 60⅜	54,800
16⅛ Sep 15	23⅛ Mar 3	17½ Oct 25	24⅜ Apr 8	Bohn Aluminum & Brass Corp 5	17½ 17⅝	17⅝ 17⅞	17⅞ 18¼	17¾ 18	17½ 17⅞	4,100
21¼ Jan 2	29¼ Mar 18	23 Jan 26	34½ Aug 27	Bon Ami Co class A No par	30½ 31¾	30½ 31	30½ 31	30 30½	29⅝ 31	880
6½ Dec 14	12¼ Mar 12	6¾ Jan 4	15⅝ Aug 30	Class B No par	13 13	12¾ 12¾	12¾ 13	*12¾ 13¼	12½ 12¾	480
12½ Sep 15	14¾ Aug 13	13⅛ Jan 4	15½ July 30	Bond Stores Inc 1	14¼ 14⅝	14¼ 14⅜	14¼ 14⅜	14⅛ 14⅜	14⅜ 14½	9,400
11 Jan 13	12 Mar 3	8 July 29	12¼ Jan 11	Book-of-the-Month Club Inc 1.25	8¾ 8⅞	8¾ 8¾	8¾ 8⅞	8¾ 8¾	8¾ 8¾	3,200
---	---	---	---	Borden Co (The) new 15	65 66	64¼ 65	64 64¼	64 64¼	63½ 64	6,100
64¾ Sep 15	86 Mar 25	74½ Jan 4	104¾ Oct 1	Borg-Warner Corp common 5	99⅛ 99¾	99⅛ 100¼	99½ 100½	99¾ 100	99 99⅞	4,500
86⅜ Jun 15	94½ Jan 12	93¼ Jan 12	98 Sep 9	3½% preferred 100	*96 97½	97½ 97½	*96¼ 97¾	* *	*96¼ 97¾	10
48⅛ Nov 18	50 Dec 11	49¼ Jan 7	56¾ Aug 3	Boston Edison Co 25	52⅞ 53⅛	52⅞ 53	52⅝ 53	52⅝ 53	52⅞ 52⅞	3,700
				Boston & Maine RR—						
5¾ Dec 31	13⅞ Mar 19	5⅝ May 3	14⅝ Aug 12	Common 100	11¾ 12⅛	11⅞ 12	11⅞ 12	11½ 11⅞	11½ 11⅝	5,800
26½ Dec 31	46¼ Mar 9	20¼ May 11	31 Aug 12	5% preferred 100	25 25¾	25 25	24¾ 25⅛	* *	24 24½	4,100
25 Sep 21	33 Mar 2	25½ Jan 11	32⅞ July 27	Bower Roller Bearing Co 5	29 29	28⅝ 29	29 29	29 29½	28⅞ 29	1,100
5⅞ Dec 31	11⅛ Jan 7	6⅛ Jan 6	13⅛ Oct 27	Braniff Airways Inc 2.50	12¼ 12¾	12⅜ 13	12⅞ 13⅛	12¾ 13	12⅛ 12⅝	26,100
19⅝ Sep 15	25⅞ Mar 16	23½ Jan 11	33⅛ Aug 17	Bridgeport Brass Co 5	29¾ 30	29¼ 29⅝	29⅛ 29⅜	29 29⅜	28⅝ 29	10,400
28 Sep 22	42¾ Feb 2	36⅛ Jan 4	43 Oct 29	Briggs Manufacturing Corp No par	42½ 42⅝	42⅜ 42¾	42⅝ 42⅞	42¾ 42⅞	42⅜ 43	20,800
33¼ Sep 21	39⅝ Aug 17	38 Jan 11	67 Oct 25	Briggs & Stratton No par	66¼ 67	66⅛ 66½	65¾ 66¾	63½ 65½	60¾ 62⅝	2,900
17½ Sep 21	26⅝ Jan 20	19½ Jan 4	28¾ Oct 28	Bristol-Myers Co common 2.50	27 28⅛	27⅝ 28⅜	28 28⅝	28 28¾	27¼ 28¼	36,500
91 May 28	99⅜ Feb 9	95½ July 20	100 Mar 11	3¾% preferred 100	*98½ 100	*98 100	*98 100	*98 100	*98 100	---
22½ Jun 15	27¼ Jan 29	26 Jan 6	33⅝ Aug 2	Brooklyn Union Gas com No par	30 30⅜	29¾ 30	29⅞ 30⅜	30½ 30⅞	30⅜ 30½	9,100
11⅝ Sep 25	13⅜ July 20	12⅛ Jan 4	14⅜ July 19	Brown & Bigelow 1	13⅞ 14	13¾ 13⅞	13¾ 14	13¾ 13⅞	13⅝ 13¾	3,600
59½ July 14	66½ Jan 5	60 Jan 13	83 July 28	Brown Shoe Co Inc 15	*81¼ 83	*81¼ 83	*81½ 83	*81½ 83	80½ 82	300
13¼ Nov 4	22½ Mar 17	13⅝ Jan 15	20¼ Oct 28	Brunswick-Balke-Collender No par	18 18⅛	18⅛ 18½	18⅞ 19¾	19⅝ 20¼	19¼ 19⅞	10,900
20¼ Sep 14	28⅝ May 20	22 Jan 12	32⅛ July 27	Bucyrus-Erie Co 5	30⅛ 30⅝	30⅛ 30⅜	30 30¼	29¾ 30	29¼ 29⅝	9,400
10¾ Sep 15	16¾ Mar 25	11¼ Jan 4	14⅜ Aug 11	Budd (The) Co common 5	13¾ 14⅛	13¾ 14	13¾ 14	13⅝ 13⅞	13⅝ 13¾	32,400
72½ Dec 3	83¼ Feb 6	74 Jan 6	81⅝ Oct 25	$5 preferred No par	81⅝ 81⅝	*80⅝ 81¾	*80⅝ 81¾	80⅝ 80⅝	*80 81¼	200
---	---	---	---	Buffalo Forge Co 1	29 29¼	28¾ 28¾	28⅞ 28⅞	28¾ 28¾	28¾ 28¾	5,600
17½ Jan 2	31⅞ Nov 16	25½ Feb 24	30 Mar 12	Bullard Co 10	44¼ 46¼	44¼ 44⅞	44 44⅜	44 44⅝	43⅞ 44½	7,100
35¾ Jun 22	43¼ Mar 2	25½ Jan 11	51⅝ Aug 16	Bulova Watch Co Inc 5	50 50⅛	50 50	49⅝ 49⅝	50 50	49⅞ 49⅞	1,400
10¼ Dec 29	17 Jan 2	37½ Mar 24	57½ Aug 20	Burlington Mills Corp common 1	14¼ 14½	14 14¼	14 14⅛	13⅞ 14⅛	14 14	30,400
74 Jun 10	91½ Jan 7	10⅜ Jan 11	15⅜ July 15	4% preferred 100	*85½ 87	*85½ 87	*85½ 87	86 87	87 87	50
67 Jun 10	78 Jan 30	80½ Feb 3	88 Oct 5	3½% preferred 100	*75 78	*75 78	*75 78	77 77	*77 79	10
13½ Sep 14	17⅝ Feb 3	73½ Jun 8	77½ Aug 11	Burroughs Corp 5	21 21½	21 21¼	21 21½	21⅛ 21½	20½ 20⅞	8,100
11 Oct 6	15 Mar 9	15¼ Jan 4	22⅞ Aug 19	Bush Terminal Co 1	15⅜ 15⅜	15 15¼	15¼ 15¼	*15⅛ 15¼	15⅛ 15¼	1,000
				Bush Terminal Bldg—						
35 Jan 9	40 July 15	36½ Feb 5	49 Oct 29	5% conv prior preferred 50	*47½ 48½	*46½ 48½	*46½ 48½	*46½ 48½	48½ 49	50
11¼ Sep 30	15⅞ Feb 16	11⅜ Jan 4	23 Oct 4	Butler Bros common 15	21⅞ 22⅛	21⅞ 22	21⅞ 22⅛	22 22⅛	22 22⅜	15,700
79 Aug 28	86 Mar 16	79½ Jan 14	93¾ Oct 4	4½% preferred 100	92 92½	92 92½	92⅜ 92⅜	92¼ 92¼	92¼ 92¼	640
5⅝ Sep 15	12⅜ Feb 26	7⅜ Jan 4	10¾ Apr 12	Butte Copper & Zinc 5	8¾ 8¾	*8¾ 9	8⅞ 8⅞	8⅞ 9	8⅞ 8⅞	1,000
16½ Dec 29	27⅜ Mar 20	15½ Jun 29	26⅞ Sep 16	Byers Co (A M) common No par	24½ 24¾	24½ 24¾	24½ 24½	24¼ 24⅞	24 24¼	2,600
102¼ Oct 30	109½ Mar 10	98 July 2	105½ Oct 25	7% participating preferred 100	104 105½	103½ 103½	103 103	*103½ 104	104 105	210
16¼ Sep 15	24⅛ Mar 12	16¾ Jan 5	24¼ Oct 21	Byron Jackson Co 10	23½ 24	x22⅞ 23¼	22¾ 22⅞	22¼ 22½	22½ 22½	1,600
				C						
20⅝ Oct 7	27⅝ Jan 2	22 Jan 4	33¼ Sep 17	California Packing Corp 5	31⅜ 31⅜	x31 31½	30⅝ 30⅝	30¾ 30¾	30¾ 30¾	3,400
1⅛ Dec 28	3¼ Mar 2	1⅜ Jan 4	2⅝ Jun 14	Callahan Zinc-Lead 1	2 2⅛	2 2⅛	2⅛ 2¼	2⅛ 2⅛	2⅛ 2⅛	4,200
6¼ Sep 15	9¾ Mar 2	7⅜ Jan 6	11¼ Sep 15	Calumet & Hecla Inc 5	9⅞ 10⅛	9⅞ 10	9⅞ 10	9¾ 10	9¾ 9⅞	11,400
20¼ Sep 24	27¾ Jan 29	20½ Jan 4	25⅜ Sep 30	Campbell W & C Foundry 15	23⅝ 23¾	23½ 23¾	23½ 23⅝	23½ 23½	*23¼ 23¾	1,700
10 Sep 15	13⅜ Mar 3	12⅛ Aug 20	14¾ May 12	Canada Dry Ginger Ale com 1.65½	12⅜ 12⅝	12⅜ 12⅜	12⅜ 12½	12¼ 12½	12⅜ 12½	10,900
86⅛ Oct 7	102 Jan 30	90½ Jan 6	99½ May 13	$4.25 conv preferred No par	93½ 94	93½ 93½	93½ 94½	93½ 93¾	93½ 93½	390
46¾ Jan 22	54½ Nov 27	52½ Jan 11	59¼ Oct 5	Canada Southern Ry Co 100	*58¼ 59¾	58½ 58½	*58⅜ 59	*58⅜ 59	*58⅜ 59	20
17⅜ Apr 24	22 Dec 24	22⅛ Jan 5	27¾ July 9	Canadian Breweries Ltd No par	*24⅞ 25¼	24⅞ 25	24¾ 24¾	24⅝ 24⅝	*24⅜ 25	1,000
21 Dec 29	34 Jan 5	21⅜ Jan 4	28⅜ Jun 7	Canadian Pacific Ry 25	26⅜ 27	26¼ 26⅝	26¼ 26½	26⅛ 26⅜	26⅛ 26⅜	23,600
43¼ Dec 16	54 Jan 5	44¾ Jan 4	61 July 23	Cannon Mills No par	54 54	54½ 54½	54 54	54⅛ 54⅛	54 54	500

For footnotes see page 28

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
8½ Dec 29	13½ Jan 29	8⅝ Jan 4	17¼ Oct 28	Capital Airlines Inc	1	16¼ 16½	16½ 16¾	16½ 16⅞	16¾ 17¼	16½ 17	28,500
23⅜ Sep 14	30 May 27	28 Jan 13	40¼ Apr 12	Carborundum (The) Co	5	32 32⅛	31⅞ 32⅛	31⅞ 31⅞	31⅝ 32⅜	31⅝ 32¼	4,400
16⅝ Sep 14	19½ May 25	17¼ Jan 5	24¼ Aug 19	Carey (Philip) Mfg Co	10	23 23⅜	23⅜ 24	23⅝ 23⅞	23½ 23¾	23¼ 23⅝	1,700
103¼ July 20	113½ Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry	100	*114 115	*114 115	114 114	114 114½	*113¾ 114¾	80
-- ------	-- ------	20⅛ Oct 22	23⅞ Aug 2	Carolina Power & Light	No par	21¼ 21½	21¼ 21½	20¾ 21	20½ 20⅝	20⅝ 21	4,000
39⅛ Sep 14	49 Jan 16	40½ Jan 5	49⅞ Aug 3	Carpenter Steel Co	5	*47 47¾	47 47	46¼ 46¼	46½ 46½	46¼ 46½	800
34½ Jan 2	48⅞ Dec 14	46¼ Jan 4	62¼ Apr 13	Carrier Corp	10	51¾ 52½	52 52⅞	52⅜ 54¼	52¾ 55¾	52½ 52¾	15,400
12⅛ Sep 24	14⅜ Mar 27	13 Jan 7	18 Sep 27	Carriers & General Corp	1	17¾ 17¾	17¾ 17¾	*17¾ 17⅞	*17¾ 17⅞	17¾ 17¾	700
14½ Sep 16	25 Jan 5	13⅞ May 3	17¾ Apr 12	Case (J I) Co common	12.50	15¾ 16⅛	15⅝ 16½	16 16¾	16⅜ 17	16⅜ 17	61,400
111¼ Dec 24	143 Jan 9	113 Jan 4	129½ Feb 26	7% preferred	100	122 122½	122¼ 122½	122⅛ 122¾	122 122½	122¼ 122¼	660
45½ Sep 21	65¾ Jan 2	44¾ Feb 17	66¾ Oct 29	Caterpillar Tractor common	10	64 65	64¼ 65	64½ 65¼	65¼ 66⅜	66 66¾	9,900
96½ Jun 23	105 Feb 24	101½ Jun 4	105½ Sep 10	Preferred 4.20%	100	*103 105	*103 104¾	*103 105	*103 105	*103 105	---
18¾ Dec 29	38⅝ Jan 6	16¼ Apr 28	23⅜ Sep 4	Celanese Corp of Amer com	No par	21½ 22	21¼ 21⅝	21⅛ 21⅜	20¾ 21¼	19¾ 20¾	29,300
104 Dec 24	133½ Jan 2	107½ Jan 4	120 Apr 12	7% 2nd preferred	100	*115 116	*115 116	115 115	115¾ 115¾	*115 116	30
65¾ Dec 24	98 Jan 5	66⅝ May 4	79½ Oct 6	4½% conv preferred series A	100	74¼ 75½	74 74¾	74½ 75	74 75	73½ 73¾	4,100
15½ Sep 2	19¾ Mar 25	16 Jan 4	24½ July 23	Celotex Corp common	No par	22¼ 22½	22⅛ 22¾	22¼ 23⅛	22⅞ 23⅛	22⅜ 23	10,500
15¾ Oct 30	16⅞ Mar 18	15¾ Jan 11	18⅜ Oct 22	5% preferred	20	*18 18⅜	18 18	*18⅛ 18½	*18⅛ 18½	*18⅛ 18½	100
19⅜ Feb 19	20⅞ July 27	18 Oct 28	21⅛ Mar 12	Central Aguirre Sugar Co	5	19¼ 19½	19 19	18½ 18¾	18 18¼	18⅛ 18¼	5,900
4⅝ Sep 15	7¾ Feb 26	4⅛ Jan 4	7⅜ Aug 16	Central Foundry Co	1	6½ 6⅝	6⅜ 6½	*6⅜ 6½	6¼ 6⅜	6¼ 6¼	2,100
26⅞ Dec 31	40½ Jan 22	23½ Mar 25	32⅝ Jan 12	Central of Georgia Ry	No par	31⅛ 31⅛	30¾ 30¾	30¼ 30¾	30¼ 30¾	30 30½	3,100
59¼ Sep 15	73½ Jan 30	54⅛ Mar 24	73⅜ Sep 28	5% preferred series B	100	72¼ 72¾	72¼ 72¼	72¼ 72¾	72½ 73	73 73	3,300
11¼ July 14	13 Mar 27	12¼ Jan 4	15½ July 27	Central Hudson Gas & Elec	No par	14¾ 15	14⅞ 15	14¾ 15⅛	14⅞ 15	14⅞ 15	8,000
35⅜ Jun 16	42¼ Mar 25	38¼ Jan 8	46¼ Aug 30	Central Illinois Light com	No par	44 44¼	44 44⅜	43⅝ 44	43⅝ 43⅝	44 44	2,500
97 Jun 12	110 Jan 6	105½ Jan 19	112 Mar 5	4½% preferred	100	*111 111¾	*111 111¾	111 111	110¼ 110¼	*110¼ 111	50
17¾ Jun 24	20⅞ Mar 2	19¾ Jan 8	24¼ Sep 22	Central Illinois Public Service	10	23¾ 24	23¾ 23⅞	23⅝ 23⅞	23⅝ 23⅞	23¼ 23¾	7,800
14½ Sep 14	28½ Feb 24	15½ Mar 15	19¼ Jun 16	Central RR Co of N J class A	50	17⅛ 17⅛	*16⅞ 17½	*16⅝ 17½	17½ 17½	17 17	600
14¼ Sep 14	28⅜ Feb 25	15½ Jan 4	19½ Jun 16	Class B	50	*17⅛ 17¾	*17 17¾	17 17	*17 17¾	*17 17¾	100
18½ Jun 10	23⅞ Dec 10	23⅛ Jan 6	28⅜ July 15	Central & South West Corp	5	26¾ 26⅞	x26¼ 27	27 27¼	26⅞ 27¼	26¾ 27⅛	5,100
10⅛ Dec 30	17½ Mar 16	10⅜ Feb 26	13½ Aug 2	Central Violeta Sugar Co	9 50	11¼ 11¼	11¼ 11¼	*11¼ 11¾	11¾ 11¾	*11¼ 11¾	600
6⅜ Dec 16	9⅝ Mar 12	6⅜ May 27	8⅞ Oct 21	Century Ribbon Mills	No par	8¼ 8¼	*8 8¼	8¼ 8¼	7⅝ 8	*7⅞ 8¼	1,000
19⅝ Oct 13	38⅜ Jan 5	20¼ Jan 4	33 Oct 5	Cerro de Pasco Corp	5	30⅛ 30⅝	30 30	29¼ 30	29½ 30	39¼ 39½	6,400
11½ Sep 14	15⅞ Mar 20	12⅜ Jan 4	22¼ Aug 17	Certain-Teed Products Corp	1	20½ 21	20⅞ 21⅛	20⅞ 21½	21⅛ 21⅜	20¾ 21	26,000
30 Sep 15	37 Feb 3	33½ Jan 4	42 Aug 17	Chain Belt Co	10	*40 40½	39¼ 40	38½ 38½	38 38	37½ 37½	600
26½ Jun 16	34½ Dec 3	33 Jan 11	52 Oct 28	Champion Paper & Fibre Co— Common	No par	48⅛ 48⅜	*48¼ 48¾	48¾ 50½	52 52	51 51	2,900
92¼ Jun 22	103½ Jan 30	98½ Jan 5	108 Mar 17	$4.50 preferred	No par	*105½ 106	*105⅝ 106	*105⅝ 106	105½ 105⅝	105½ 105½	130
-- ------	-- ------	22 May 12	38⅜ Aug 11	Chance Vought Aircraft Inc	1	30 31½	30 30⅜	29⅞ 32	30¾ 31¼	30⅜ 31	13,400
4⅝ Sep 15	7½ Mar 27	4⅞ Feb 2	7⅞ Aug 20	Checker Cab Manufacturing	1.25	6⅞ 7⅛	6¾ 6⅞	6½ 6⅞	6 6⅜	6¼ 6¾	9,800
25¼ Dec 31	31½ Feb 4	25¾ Jan 5	39 Aug 30	Chesapeake Corp of Virginia	5	*39 39½	39 39	39 39	38½ 39	38 38½	900
32¾ Sep 15	41⅝ Feb 2	33⅛ Jan 4	39½ Aug 23	Chesapeake & Ohio Ry common	25	36 36⅜	36 36⅛	35⅞ 36⅛	35⅞ 36	35¾ 36	16,500
80 Jun 3	85½ Oct 27	84¼ Jan 13	92¼ Oct 20	3½% convertible preferred	100	*91¼ 94½	*91¼ 93¼	*92 93¼	*92 93¼	*92 95	---
12 Sep 15	23¼ Mar 13	14 Jan 4	18½ Feb 5	Chicago & East Ill RR com	No par	17⅜ 17¾	17¼ 17½	17⅝ 17⅝	17½ 17¾	17⅜ 17⅜	2,400
21 Aug 31	26½ Mar 17	23⅜ Feb 3	27⅞ Sep 23	Class A	40	25¾ 26	25⅝ 26	25⅝ 26	25½ 26	*25¼ 26	900
17¼ Jun 16	21⅜ Mar 24	18½ Jan 5	27⅛ May 14	Chicago Corp (The)	1	20⅜ 21¼	20½ 20⅞	20⅝ 20⅞	20½ 20⅝	20¼ 20⅝	26,300
17 Oct 7	26¾ Jan 5	18½ Jan 4	32½ Sep 23	Chicago Great Western Ry com	50	31 31¼	*31 31½	30¾ 31⅜	*30⅝ 30⅞	30½ 30⅝	2,500
27⅛ Oct 6	34⅞ Jan 21	27⅛ Jan 4	38 Sep 17	5% preferred	50	34¾ 34¾	34¼ 34¼	34 34¾	*34¼ 34¾	*34¼ 34¾	1,900
12 Sep 14	18 Jan 6	12¼ Mar 1	16⅜ Oct 22	Chicago Ind & Louisville Ry cl A	25	16⅛ 16⅜	15¾ 15¾	15¾ 15¾	15⅝ 15⅝	15½ 15½	1,400
5½ Dec 31	10 Jan 6	5⅞ Jan 4	10 Oct 22	Class B	No par	9¼ 9½	*9 9½	9¼ 9½	*9 9⅜	9 9	1,200
10 Dec 29	22⅜ Jan 13	10 Jun 8	14 Oct 13	Chic Milw St Paul & Pac	No par	12½ 13	12½ 12¾	12⅜ 12¾	12⅜ 13½	13 13¼	32,500
40¼ Sep 15	51¼ Jan 2	35⅛ Mar 2	46⅜ Jan 26	5% series A noncum pfd	100	42 42½	42 42	41⅝ 42	41⅞ 42½	41⅞ 42⅛	6,500
10⅛ Dec 30	21½ May 21	10¼ Jan 11	13 Aug 17	Chic & North Western com	No par	11¾ 12	11⅝ 11¾	11½ 11½	11½ 11¾	11½ 11⅝	5,900
30½ Dec 30	44⅛ Aug 6	26 Oct 29	34½ Feb 9	5% preferred series A	100	27⅛ 27¾	26⅞ 27	26⅝ 27	26¼ 26¾	26 26½	6,000
-- ------	-- ------	30¾ Aug 31	36¾ Aug 12	Chicago Pneumatic Tool com	5	32⅝ 33½	32¾ 33	32½ 32⅞	33 33	32 33	6,400
59 Aug 31	82½ Mar 19	63 Jan 5	96 Aug 3	$3 convertible preference	No par	*86 91	*85 90¼	86 86	*84 90	*84 90	100
59 Oct 6	76⅞ May 27	62½ Jan 11	77½ July 30	Chicago Rock Isl & Pac RR	No par	74½ 75⅞	74⅝ 76	75¾ 77	76¼ 77⅛	75⅝ 76¾	15,600
89⅞ Jun 25	95 Jan 12	92 Jan 4	105¼ Sep 23	5% conv preferred series A	100	103½ 103⅝	103 103	103 104½	104½ 104½	104½ 104½	2,100
7⅝ Oct 13	9¾ Jan 7	7¾ July 6	10⅜ Aug 30	Chicago Yellow Cab	No par	*8¾ 9	*8¾ 9	*8⅝ 9	*8⅝ 9	*8⅜ 9	---
10⅜ Sep 22	14⅜ Feb 11	11⅞ Jan 5	20⅞ Sep 17	Chickasha Cotton Oil	10	18½ 18½	*18¼ 18½	18¼ 18½	*18¼ 19	18¼ 18¼	400
1¾ Dec 18	3¾ Feb 10	1⅞ Jan 4	3 Jan 18	Childs Co common	1	2½ 2¾	2½ 2½	2⅜ 2⅜	2⅜ 2⅜	2½ 2½	2,300
6⅞ Oct 13	13¼ Feb 13	7½ Jan 5	11½ Oct 29	5% convertible preferred	25	10⅞ 11⅜	10¾ 11	11 11	10¾ 10¾	11⅛ 11½	3,400
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Chile Copper Co	25	*29 29¾	29 29	28¾ 28¾	28½ 28¾	*28 29	140
58¾ Dec 29	96¼ Jan 2	56¼ Feb 1	70 Sep 30	Chrysler Corp	25	66⅛ 67¾	65⅝ 66½	65⅜ 66	65 65½	64¼ 65	62,500
17½ Jun 19	22½ Dec 7	20⅞ Feb 18	25 Aug 9	Cincinnati Gas & Electric— Common	No par	23⅝ 23¾	23½ 23⅞	23½ 23½	23¼ 23¾	23¼ 23½	3,900
91½ Jun 25	102 Jan 2	97½ Jan 4	105¾ Oct 15	4% preferred	100	105 105	*104½ 105	104½ 105	*104¼ 105	*104¼ 105	140
35⅛ Jan 22	55 Dec 4	47 Jan 12	84¼ Aug 12	Cincinnati Milling Machine Co	10	78 78¾	78¼ 79	79 79½	78½ 79⅝	78⅜ 78⅜	2,100
24⅝ Jun 16	30¾ Dec 2	28⅜ Jan 11	47 Oct 14	C I T Financial Corp	No par	43¾ 45	43⅛ 44¼	42¼ 43	42⅛ 42½	42⅛ 42½	19,100
70⅞ Oct 6	95⅝ Jan 2	78 Jan 4	109⅞ Oct 4	Cities Service Co	10	104¼ 106½	104⅛ 105⅛	104⅛ 105¼	105 106¾	104½ 105¼	15,400
9¼ Sep 15	14⅞ Jan 9	9⅞ Jan 5	14¾ Oct 19	City Investing Co common	5	14½ 14¾	14¼ 14½	14 14⅜	14¼ 14⅜	14⅛ 14¼	6,300
95 Jun 10	102 Jan 12	98⅝ July 22	104¾ Sep 22	5½% preferred	100	*102¼ 104	*102¼ 104	*102¼ 104	102¼ 102¼	*102½ 104½	60
26¼ Dec 15	33⅞ Mar 5	27¼ Jan 4	37 Oct 11	City Products Corp	No par	35¾ 36⅛	35¾ 36	*35⅝ 36⅛	35⅝ 35⅞	35 35⅝	2,600
14⅞ Dec 28	17 Aug 3	15 Jan 4	19½ Aug 20	City Stores Co common	5	18 18⅛	17¾ 18¼	17½ 17⅝	17⅝ 18	17⅝ 18	4,200
72¾ Dec 28	83¼ Feb 9	74 Jan 27	91 Aug 20	4¼% convertible preferred	100	*85¾ 86⅞	87 87	*84 86	84½ 85½	85¾ 85¾	50
31 Oct 5	44¾ Jan 6	33¼ Jan 4	49½ July 19	Clark Equipment Co	20	47 47½	47¼ 47¾	48 48⅜	47½ 47½	47 47	2,400
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	C C C & St Louis Ry Co com	100	*170 186	*170 185	*170 185	*170 185	*170 185	---
80 Feb 10	90 July 14	87⅝ Sep 7	91¾ Oct 8	5% noncumulative preferred	100	*91 93	*91 93	*91 93	*91 93	*91 93	---
47½ Jun 16	54¼ Nov 24	53½ Jan 4	64¾ Aug 5	Cleve Elec Illuminating com	No par	*60½ 61¼	60½ 60½	60¼ 60½	60½ 60¾	60¼ 60¼	1,900
100 Jun 12	109½ Jan 19	107 Jan 5	110½ Aug 27	$4.50 preferred	No par	109¾ 109¾	110 110¼	110 110	109½ 109½	110 110¼	290
70¾ Dec 15	75 Mar 23	70⅛ Jun 2	75½ Sep 27	Cleveland & Pitts RR 7% gtd	50	*72 74	*72 74	72 73	72 72	*71½ 73	100
41 Sep 21	44¾ Mar 19	40⅜ Aug 13	44 Mar 4	Special guaranteed 4% stock	50	*42 43½	*42 43½	*42 43½	*42 43½	*42 43	---
18 Sep 16	25⅝ Apr 15	18 July 9	23⅛ Jan 27	Clevite Corporation	1	18¾ 19⅛	18¾ 18⅞	18⅞ 19	18½ 18⅞	18⅜ 18⅜	8,600
33⅛ Sep 11	43⅛ Mar 20	37 Jan 7	56⅞ Aug 20	Climax Molybdenum	No par	51 52½	51⅝ 52	51¾ 52⅜	51½ 52⅛	50⅝ 51⅜	28,400
22¾ Jan 19	29¼ Oct 9	24 Feb 24	34⅞ Oct 27	Clinton Foods Inc common	1	31⅜ 32⅜	31⅞ 32⅜	32⅛ 34⅞	33⅞ 34⅞	33¾ 34	37,800
89⅜ Jun 12	97¾ Nov 25	92½ Apr 1	108 Oct 28	4½% cum conv preferred	100	102¼ 102¾	102¼ 102¼	102¼ 106	107 108	105½ 106	1,060
2 Sep 14	5 Feb 4	2⅛ May 4	3½ Aug 30	Clopay Corp	1	2⅞ 2⅞	2¾ 2⅞	2⅞ 3⅛	3 3⅛	3 3	4,700
28¼ Apr 6	34⅝ Dec 21	32½ Mar 25	37¾ Aug 11	Cluett Peabody & Co com	No par	35 35⅜	35⅜ 35⅜	35⅛ 35⅛	35⅛ 35¼	33⅜ 35	3,100
128¼ Sep 3	136 July 24	132½ Jan 12	142 Oct 6	7% preferred	100	137 137	137½ 139	137¼ 137¼	138 138	137¾ 138	380
78 Jan 2	89 Dec 29	89 Jan 6	95¾ Oct 5	4% cumulative 2nd preferred	100	*93¼ 94¾	*93¼ 94¾	*93¼ 94¾	*93¼ 94¾	91¼ 93¼	300
107 Oct 9	125¼ Feb 20	107½ Oct 18	125¾ Mar 17	Coca-Cola Co (The)	No par	108¼ 109¼	108½ 109	108¼ 109	108 109¼	108⅞ 109	5,300
874 Jan 7	892 Dec 17	930 July 2	976 Apr 13	Coca-Cola Internat'l Corp	No par	*840 --	*840 --	*840 --	*840 --	*840 --	---
38⅝ Dec 23	47½ Jan 2	38¾ Jan 7	60 Oct 21	Colgate-Palmolive Co com	10	58⅝ 59½	58 59	56½ 57½	57 57¾	56⅞ 57⅜	8,300
80 Jun 8	90 Nov 5	86¾ Jan 4	95½ Sep 16	$3.50 preferred	No par	*92½ 93	*92½ 93	*92½ 93	92½ 92½	92 92½	80
13 Dec 31	24¾ Feb 27	12½ Jan 20	20½ July 28	Collins & Aikman Corp	No par	15¼ 15⅜	15¼ 15½	15⅜ 15½	15½ 15½	15½ 15½	2,800
14½ Sep 14	20⅜ Mar 17	15⅜ Mar 24	19¼ Sep 17	Colorado Fuel & Iron com	No par	17¾ 18⅛	17½ 17¾	17⅛ 17⅜	17⅛ 17⅜	17⅛ 17¼	13,100
-- ------	-- ------	40⅝ Sep 1	42¼ May 24	5½% preferred series B	50	42½ 42⅝	42¼ 42⅜	42½ 42½	42¼ 42⅜	42¼ 42½	1,700
43 Dec 23	66⅛ Mar 24	41 Mar 22	47⅞ Feb 16	Colorado & Southern Ry com	100	43 43	*42 43	*42 43	*42 43	*42 43	100
49 Dec 22	67 Mar 24	50 Jan 29	57½ Aug 13	4% noncumulative 1st pfd	100	55 55	*54 55	*54 55	*54 55	*54 55	---
47 Sep 1	65½ Mar 24	45 Apr 30	55 Oct 25	4% noncumulative 2nd pfd	100	54½ 55	55 55	55 55	*54 55	54 54	180
38¼ Jan 8	50½ Dec 2	41⅜ Feb 3	77 Oct 22	Columbia Broadcasting Sys cl A	2.50	75¼ 77	75⅛ 75½	75¾ 76⅛	75 76	74¼ 75¼	2,800
38½ Jan 9	50½ Dec 9	41½ Feb 2	77¼ Oct 25	Class B	2.50	75¼ 77¼	75⅜ 75⅜	75¾ 76¼	74¾ 75½	74½ 75	2,100
12½ Dec 7	15 Jan 5	12⅜ Jan 4	15⅝ Sep 29	Columbia Gas System Inc	No par	14⅝ 14¾	14½ 14¾	14½ 14¾	14½ 14¾	14¼ 14½	40,300
11⅜ Jan 29	22¼ Dec 24	19¾ Jan 12	33¾ Oct 6	Columbia Pictures common	No par	27 27½	26 26¾	25¼ 26¼	26 26⅜	25½ 25⅞	6,500
59½ Mar 6	69½ Dec 15	68½ Jan 4	89 Feb 17	$4.25 cumulative preferred	No par	*80½ 81½	*80½ 81½	x80⅜ 80⅜	*80½ 81½	*80½ 82	10
37 Sep 15	51¾ Mar 17	41¾ Jan 11	50⅝ Sep 27	Columbian Carbon Co	No par	46½ 46⅞	46¼ 46¾	46¼ 46¼	45¾ 46	45¼ 45½	2,800
23¼ July 2	27¾ Dec 29	26⅜ Jan 11	31⅝ July 15	Columbus & Southern Ohio Elec	5	28¼ 28½	28⅛ 28¼	28⅛ 28½	28¼ 28¼	28¼ 28½	4,100
38½ Sep 11	48½ Dec 8	44 Jan 14	58 July 22	Combustion Engineering Inc	1	50 50¾	49⅝ 50	49¼ 49½	49½ 50¼	50 50¼	7,400
31 Sep 18	38⅝ Jan 6	34⅝ Jan 12	47½ Oct 18	Commercial Credit Co	10	46¾ 47⅜	46⅛ 46⅞	46½ 47	46 46⅝	45⅞ 46¼	10,900
16 Sep 15	22¼ Jan 2	15¼ May 11	21⅜ Aug 20	Commercial Solvents	No par	17½ 17⅞	17½ 17¾	16⅝ 17⅝	16¾ 17¼	16⅝ 16⅞	22,500
32⅛ Jun 17	37½ Dec 2	36⅞ Jan 4	44¾ July 19	Commonwealth Edison Co com	25	42½ 42¾	42⅛ 42¾	42⅛ 42⅝	42¼ 42⅝	41¾ 42¼	10,700
5⅜ Dec 29	8 Mar 3	6 Jan 4	8½ Aug 23	Conde Nast Publishing Co	No par	7¾ 7⅞	7¾ 7¾	7⅝ 7¾	7⅝ 7¾	7¾ 7¾	6,300
21¼ Dec 29	27¼ Jan 27	19¼ Oct 29	23¾ Jan 27	Cone Mills Corp	10	21¾ 22	21¼ 21¾	20½ 21¼	20½ 20¾	19¼ 20	10,200
20⅜ Oct 28	24½ Jan 15	17½ May 5	23⅜ Jan 26	Congoleum-Nairn Inc	No par	19⅜ 20	19½ 19⅝	19½ 20¼	20⅛ 20¾	20⅜ 20½	9,400
18 Dec 30	20¼ Dec 31	20⅜ Jan 12	27½ July 15	Consolidated Cigar Corp— Ex stock distribution		24⅛ 24¼	24⅛ 24½	24½ 24½	24⅝ 25⅜	25½ 26	2,400
6¼ Sep 14	11 Feb 25	7⅜ Jan 4	13¼ Sep 23	Consolidated Coppermines Corp	5	12⅜ 12½	12⅜ 12½	12⅜ 12⅝	12⅜ 12½	12¼ 12½	19,000
34¾ Jun 10	42⅜ Dec 11	40⅞ Jan 4	47⅜ Aug 3	Consol Edison of N Y com	No par	43⅛ 44⅛	43⅛ 43⅝	43⅜ 43⅞	43⅝ 43⅞	43½ 43¾	16,900
103¼ Jun 2	109½ Jan 5	107¼ Apr 26	109¾ Mar 4	$5 preferred	No par	*108¾ 109	108¾ 108⅞	108⅝ 108¾	108¾ 109	109⅛ 109¼	1,200
12½ Dec 16	16¾ Apr 24	12¾ Jan 4	16¾ Sep 20	Consolidated Foods Corp	1.33⅓	15¾ 15⅞	15⅞ 15⅞	15¾ 15⅞	15¾ 15¾	15¾ 15¾	2,300
23¾ Jun 10	28 Jan 5	26⅝ Jan 8	31⅝ July 26	Consolidated Gas Elec Light & Power Co of Balt com	No par	29¾ 30	29⅛ 29¼	29 29⅜	29¼ 29⅜	29 29¼	13,600
100 Jun 15	110½ Jan 7	107 Jan 7	112½ Oct 11	Preferred 4½% series B	100	*111⅛ 112	112 112	112 112	112½ 112½	112½ 112½	150
91 Jun 10	102 Mar 26	98 Jan 7	105½ Mar 25	Preferred 4% series C	100	105 105	*104¾ 106	*104¾ 106	*104¾ 106	*105 107	10
11 Jan 5	13½ Apr 27	12⅜ Feb 11	22⅛ Oct 20	Consolidated Laundries Corp	5	20⅜ 21⅛	20⅜ 21⅛	20½ 20⅞	19⅛ 20	19⅛ 19⅛	8,900
48½ Jun 16	58 Jan 2	54 Jan 7	75 Sep 24	Consolidated Natural Gas	15	68¾ 69½	68 68⅞	*67¼ 67¾	66⅝ 68	66¼ 66½	2,200
17 Sep 14	38½ Jan 5	18 Jun 9	25 Jan 26	Consol RR of Cuba 6% pfd	100	*17½ 19½	*18⅛ 19½	*17⅝ 19½	*17½ 19½	*17½ 19½	---
5¼ Dec 23	10¼ Jan 6	5⅜ Jan 4	9⅛ Sep 29	Consolidated Retail Stores Inc	1	8¼ 8¼	8⅛ 8⅛	*8⅛ 8½	8⅛ 8¼	8¼ 8¼	1,100
8 Dec 29	10¼ Jan 6	7 Apr 6	8⅝ July 30	Consolidated Textile Co Inc	10c	7⅜ 7½	7⅜ 7½	*7⅜ 7½	7⅜ 7⅜	7¼ 7¼	1,100
35⅛ Apr 23	40¾ Nov 2	38⅞ Jan 8	49½ Aug 5	Consumers Power Co com	No par	44⅛ 44¾	43¾ 44⅛	43¾ 44½	44½ 45	44⅛ 44⅝	9,000
99 Jun 19	109⅜ Jan 8	105¾ Jan 5	112½ Oct 26	$4.50 preferred	No par	111¾ 112	111¾ 112½	111¾ 112	*111½ 112½	111⅞ 112⅜	390
99⅝ Jun 16	108⅜ Feb 5	106⅛ Jun 7	109⅞ Feb 1	$4.52 preferred	No par	*107¾ 108½	*108¼ 109	*108¼ 109	*108¼ 109	*108¼ 109	---
-- ------	-- ------	42⅜ Jan 7	64⅜ Oct 28	Container Corp of America— Common	10	63⅜ 64	63¾ 63⅞	63½ 64¼	64¼ 64⅝	63½ 64½	5,100
93 Jun 23	102⅝ Feb 11	101¼ May 25	105 Sep 22	4% preferred	100	*103 105	*103 105	*103 105	*103 105	*103 105	---
18⅝ Jan 2	25⅛ May 21	20¾ Jan 4	34⅝ Oct 28	Continental Baking Co com	No par	23¾ 24⅛	24 24	24⅛ 24½	24¼ 24⅝	24¼ 24¼	6,500
89⅝ Sep 23	95¾ Jun 4	90½ Jan 4	100 Oct 4	$5.50 preferred	No par	99⅜ 99½	99⅝ 99⅞	100 100	99½ 99½	*97¼ 97¾	220
45½ Jan 13	58¼ Nov 6	54½ Jan 4	77¼ Aug 26	Continental Can Inc common	20	69½ 70⅛	70 70½	70¼ 70¾	71¼ 71¾	70¼ 71¼	11,500
87 May 20	97¾ Jan 8	96 Jan 21	102 Oct 4	$3.75 preferred	No par	*100 102	*100¼ 102	*100 102	100⅛ 100⅛	*100 102	100

For footnotes see page 28.

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
7½ Sep 15	10⅝ Mar 17	7¼ May 4	9⅜ Aug 6	Continental Cop & Steel Ind com	2	7¾ 7⅞	7⅝ 8⅛	8 8	7⅞ 8	7⅝ 7¾	8,400
17½ Jun 11	20¾ Mar 17	17⅛ Jun 22	20 Oct 1	5% convertible preferred	25	19 19	*18½ 19¼	18⅝ 18⅝	x18⅜ 18¾	*18 19	600
9⅜ Sep 16	13½ Mar 3	10½ Jan 6	13⅝ Jun 14	Continental Diamond Fibre	5	11¾ 11¾	11½ 11½	*11¼ 11⅜	11¼ 11¼	11 11	1,000
67 Jun 16	82½ Jan 7	72 Feb 18	97¾ July 29	Continental Insurance	10	86¾ 87	86 87	86 86½	84 85	85 85½	4,400
7⅛ Sep 14	11⅞ Mar 25	7¾ Jan 4	11⅛ Aug 12	Continental Motors	1	9¾ 9⅞	9⅝ 9⅞	9⅝ 9¾	9⅝ 10	9¾ 9⅞	15,100
48⅜ Oct 13	62¾ Jan 5	52 Jan 4	74½ Oct 7	Continental Oil of Delaware	8	69 69¾	69¼ 70½	70¼ 71	70 70¾	69¼ 70	8,900
15¼ Sep 15	22 Mar 18	15½ Jan 4	22½ Oct 22	Continental Steel Corp	14	22 22½	21⅜ 22	21½ 21½	20¾ 21¼	20½ 21	2,200
19½ Sep 14	28⅛ Mar 6	19¾ Sep 24	25¼ Apr 22	Cooper-Bessemer Corp common	5	19⅞ 20¼	19¾ 19⅞	20 20	20 20	19⅞ 20	2,600
19⅜ Sep 21	26½ Jan 27	22⅜ Jan 4	50¾ Oct 6	Copper Range Co	No par	46 48	46⅛ 46½	45⅜ 46½	46 46¾	45¼ 46	4,100
19½ Sep 15	27¼ Feb 2	19¼ Oct 29	24 Apr 9	Copperweld Steel Co common	5	21½ 21¾	21¼ 21½	21⅛ 21½	20⅝ 21½	19¼ 20¼	8,200
48½ Jan 6	52 Jan 28	48½ May 28	52 Jan 28	Convertible pref 5% series	50	*48⅝ 49½	*48⅝ 49½	*48⅝ 49½	*48⅝ 49	48½ 48⅝	40
43¾ Dec 30	55⅞ Jan 30	44¾ Mar 5	49½ Apr 9	Preferred 6% series	50	47½ 47½	*47¼ 47¾	*47¼ 48	47¼ 47½	46⅞ 47⅛	1,000
18¼ Sep 15	26⅝ Mar 25	21½ Jan 4	32⅜ Mar 4	Cornell Dubilier Electric Corp	1	27¼ 27½	27 27¼	27 27¼	27½ 27⅝	27½ 27⅝	4,900
70 Apr 1	90½ Dec 21	87½ Jan 12	129 Oct 25	Corning Glass Works common	5	128¼ 129	128½ 128¾	128 128½	127 128	126 127	3,900
93⅛ Sep 14	96¾ Jan 19	95⅞ Jan 8	99½ Apr 13	3½% preferred	100	*100½ 102	*97 98	*97 98	*97 98	*97¾ 98	---
93¼ Sep 15	98 Jun 25	96¼ Jan 6	102 Aug 25	Cum pfd 3½% series of 1947	100	101½ 101½	*100½ 101½	*101½ 102	100½ 100½	*100½ 101½	60
67⅛ Feb 6	78 Nov 9	71¼ Feb 24	85⅜ Sep 22	Corn Products Refining common	25	82¾ 84	82⅝ 83	82¾ 83⅜	82¼ 83	80 82¼	4,900
161 Mar 31	176½ Dec 31	174¼ Jan 5	183 Sep 30	7% preferred	100	*181¼ 183½	*180½ 183½	*180½ 182	*180½ 182	*180⅝ 182	---
-- ------	-- ------	20¼ Aug 24	21¼ Aug 4	Cosden Petroleum Corp	1	21⅝ 22½	21⅝ 21⅞	21¾ 21⅞	21⅞ 22¼	21⅜ 22	8,900
3½ Sep 15	5 Jan 20	3⅝ Mar 16	4⅝ Sep 10	Coty Inc	1	*4 4⅛	3⅞ 4	4 4	*4 4⅛	4 4	1,200
1¼ Nov 30	2 Mar 3	1¼ Jan 4	2 July 16	Coty International Corp	1	1⅞ 1⅞	1⅞ 1⅞	1⅞ 1⅞	1⅞ 1⅞	*1¾ 1⅞	1,700
25⅛ Sep 15	34⅛ Apr 2	28½ Jan 4	38 Sep 17	Crane Co common	25	34⅜ 35	34 34⅝	34⅜ 35	34 35	33½ 34	9,800
87½ Jun 1	95 Jan 21	91¾ Jan 4	99¼ Mar 30	3¾% preferred	100	*96¾ 97¾	97½ 97½	*96¾ 97¾	*96¾ 97¾	*96¾ 97¾	100
25¼ Jan 2	27⅜ Mar 12	26⅛ Mar 22	29¾ Sep 14	Cream of Wheat Corp (The)	2	28 28¼	28⅜ 28⅜	28 28⅛	28⅛ 28⅜	28⅛ 28⅜	1,000
10⅝ Dec 29	15¾ Mar 2	11 Jan 4	17¼ July 20	Crown Cork & Seal common	2.50	14⅛ 14⅜	14 14⅜	14 14¼	14¼ 14½	14⅛ 14¼	11,100
28 Jun 10	34⅛ Jan 15	29¼ Jan 4	35⅞ Oct 15	$2 preferred	No par	35½ 35½	35¼ 35¼	35 35	*35 35¼	35¼ 35¼	600
26½ Jun 16	35¾ Dec 17	34¾ Jan 4	56 Sep 27	Crown Zellerbach Corp common	5	54⅜ 54⅞	54¾ 54⅞	54¾ 55⅛	55 55½	55¼ 56	7,200
91 May 18	103 Jan 16	101¼ Jan 4	105 Apr 1	$4.20 preferred	No par	104¼ 104¼	*104¼ 105	104¾ 104¾	104¾ 104¾	*104¾ 105¼	80
20¾ Sep 15	33⅜ Jan 6	21¾ Jan 11	32 Sep 10	Crucible Steel of Amer common	25	29⅛ 29⅝	29 29¼	28⅜ 28¾	28 28¼	27⅝ 28	14,100
68¾ Sep 15	89 Mar 17	72¼ Jan 4	96¾ Sep 10	5% convertible preferred	100	92½ 93¼	92 92½	91 91	90¼ 90¼	89 90	1,300
13½ Dec 24	36⅛ Jan 5	14¼ Jan 4	20¾ Jan 26	Cuba RR 6% non-cum pfd	100	14½ 15	*14½ 15	15 15	14⅞ 14⅞	14¾ 14¾	870
11⅜ Dec 31	17 Jan 6	11⅜ Jan 4	14¼ Feb 25	Cuban-American Sugar common	10	12 12⅛	12 12	12 12	11⅞ 12	11⅞ 12	3,300
180 Jun 24	185 Jan 8	-- ------	-- ------	7% preferred	100	*180 195	*180 195	*180 195	*180 195	*180 195	---
5¼ Sep 15	8⅞ May 21	4⅜ Oct 21	6½ Aug 2	Cudahy Packing Co common	5	4¾ 4⅞	4⅞ 4⅞	4⅞ 5	4⅞ 5⅛	4⅞ 5	9,200
52 Nov 18	64 Mar 17	48½ Oct 20	58½ Aug 3	4½% preferred	100	49 49	49 49½	49 49	49 49	49⅜ 49⅝	600
6⅞ Sep 21	12⅛ Mar 19	7⅝ Jun 30	9⅞ Jan 5	Cuneo Press Inc	5	8 8⅛	*8 8⅛	8 8⅛	8 8⅛	7¾ 7¾	1,500
27 Sep 21	34½ Jan 29	27½ May 14	30⅞ Apr 5	Cunningham Drug Stores Inc	2.50	*28¾ 29⅜	*28¾ 29¾	*28⅞ 29⅜	28⅞ 28⅞	*28¾ 29	100
5⅜ Sep 15	8⅞ Apr 2	6⅝ Apr 19	9⅛ Aug 2	Curtis Publishing common	1	7⅝ 7¾	7½ 7⅝	7½ 7½	7½ 7⅝	7⅜ 7⅜	17,800
93½ Dec 31	100½ July 28	93 Jan 4	107 Aug 4	$7 preferred	No par	103⅝ 103⅝	104¼ 104¼	103¾ 104½	*104 105	104 104	190
49⅝ Sep 21	57⅜ Feb 4	54½ Jan 5	62 Aug 17	Prior preferred	No par	61 61½	*60½ 61½	60 60½	*60¼ 61¼	60¼ 60¼	800
6⅝ Sep 15	9⅝ Feb 2	7¾ Jan 4	13⅞ Aug 11	Curtiss-Wright common	1	12⅝ 13⅛	12⅝ 12⅞	12⅝ 12⅞	12¾ 13	12⅝ 12⅞	51,300
23⅛ Sep 18	27¼ Mar 20	25 Jan 11	32 Aug 11	Class A	1	29¾ 30⅛	29⅞ 30	29⅞ 30⅛	29¾ 30	29⅝ 30	3,300
131 Jan 23	138 Apr 17	134 Jan 7	136½ July 20	Cushman's Sons Inc 7% pfd	100	*134½ 136	*134½ 136	*134½ 136	*134½ 136	*134½ 136	---
31¾ Sep 15	43 Jan 15	39 Jan 11	61½ Aug 2	Cutler-Hammer Inc	No par	56¼ 56½	56 56⅜	56 56¼	55⅞ 55⅞	54½ 55½	4,300
				D							
29¼ Sep 15	40⅛ Mar 25	30½ Jan 11	42⅞ Oct 28	Dana Corp common	1	41½ 42	41⅜ 41¾	41¼ 41¾	42½ 42⅞	42 42¾	1,700
83½ Dec 22	92 Jan 8	87¼ Jan 26	93½ Sep 22	3¾% preferred series A	100	*93 93½	93 93	93 93	*93 94½	93 93	40
4 Dec 22	8⅝ Mar 17	4⅜ May 18	7 Aug 20	Davega Stores Corp common	2.50	5⅛ 5¼	5 5	*4¾ 5⅛	4¾ 4¾	4¾ 4¾	1,600
13⅜ Aug 20	14¼ May 4	13¼ Jun 8	14⅜ Mar 15	5% convertible preferred	20	*13½ 14	*13⅛ 13⅜	13⅜ 13⅜	*13⅜ 13⅞	*13⅜ 13⅞	100
11⅛ Dec 15	16⅜ Jan 29	11½ Jan 4	20⅜ Sep 24	Daystrom Inc	10	18⅞ 19⅛	18⅝ 18¾	18⅝ 18¾	18⅞ 19½	19¼ 19¼	3,500
33⅛ Jun 16	39¼ Dec 17	37 Apr 27	46 Aug 23	Dayton Power & Light common	7	42⅛ 42⅛	42 42	41¼ 41¼	*40½ 41¼	40⅛ 40½	2,700
82¼ May 28	92 Jan 2	90 Jan 5	96½ Apr 1	Preferred 3.75% series A	100	95¾ 95¾	*95¼ 95⅞	*95¼ 95⅞	*95¼ 95⅞	95¼ 95½	260
83 Apr 28	92 Jan 16	91 Jan 13	96¾ Apr 23	Preferred 3.75% series B	100	*95¼ 95¾	*95¼ 95¾	*95¼ 95¾	*95¼ 95¾	*95¼ 95¾	---
86 Jun 3	97½ Feb 11	94¾ Jan 11	101½ Oct 13	Preferred 3.90% series C	100	101¼ 101½	*100½ 101½	*100½ 101½	*100½ 101½	*100¾ 101½	250
17½ Aug 31	23⅝ Feb 2	12⅝ May 4	19⅜ Jan 26	Dayton Rubber Co	50c	14¼ 14⅜	14¼ 14½	14 14⅛	13⅞ 14	13⅝ 14	6,300
7⅞ Sep 15	12⅛ May 14	9¼ Apr 27	14¾ Sep 22	Decca Records Inc	50c	14 14⅜	14 14⅛	14⅛ 14¼	14⅛ 14¼	14 14⅛	28,400
34 Dec 14	47⅛ Jan 5	35⅜ Jan 11	55 Jun 14	Deep Rock Oil Corp	1	44 44⅛	44 44¼	44 45	44 44⅛	44 44	3,000
23¼ Sep 15	30⅜ Jan 2	24¾ Jan 4	30¾ Oct 28	Deere & Co common	10	29⅛ 29⅜	29⅜ 29⅞	29¾ 30½	30½ 30¾	30 30⅝	50,800
28¾ Jun 18	33⅞ Jan 5	32⅝ Jan 4	35½ Oct 1	7% preferred	20	34⅞ 35	34⅞ 34⅞	35¼ 35¼	35⅛ 35⅛	35⅜ 35⅜	1,200
40½ Sep 21	52⅞ Feb 2	41 May 3	46¾ Feb 8	Delaware & Hudson	100	44⅝ 45⅜	44⅛ 44½	*44¼ 44⅝	43¾ 44⅜	42⅛ 43⅜	2,500
10⅜ Oct 13	15⅜ Jan 30	12¼ Jan 4	17¼ Aug 12	Delaware Lack & Western	50	15⅜ 15⅝	15⅛ 15⅜	15 15⅛	15 15⅛	15⅛ 15⅜	6,500
23¾ Jun 16	27¾ Dec 21	27 Apr 7	33½ Aug 5	Delaware Power & Light Co	13.50	30¼ 30¼	30 30	30 30	30 30	29½ 29½	1,100
				Denver & Rio Grande West RR—							
55¾ Dec 29	60 Dec 9	55⅝ Jan 12	85½ Oct 25	Escrow ctfs for common new	100	84¾ 85½	84 84¾	84¾ 84¾	84 84¾	83½ 84⅜	6,800
81½ Apr 28	99 Aug 4	93¾ Jan 14	127 Oct 25	Escrow ctfs for preferred	100	127 127	125¾ 125¾	125¾ 125¾	126 126	126 126	700
15⅜ Oct 7	24⅜ Mar 23	16¾ Jan 4	25⅜ Sep 17	Derby Oil Co (The)	8	24⅝ 24¾	24½ 24¾	24½ 24⅝	24½ 24⅝	24½ 24⅝	6,900
24½ Jan 16	30⅞ Dec 14	28⅜ Jan 11	35 Aug 3	Detroit Edison	20	32⅝ 32⅞	32½ 32¾	32⅝ 32¾	32¾ 32⅞	32⅝ 32¾	6,900
61 July 24	64 Mar 2	62¼ July 8	67½ Feb 23	Detroit Hillsdale & S W RR Co	100	*64½ 65½	*64⅛ 65½	*64⅛ 65½	*64⅛ 65½	*64⅛ 65½	---
2¼ Dec 14	6¾ Mar 17	2¼ Apr 30	3⅛ July 21	Detroit-Michigan Stove Co	1	2⅝ 2¾	2¾ 2¾	*2⅝ 2¾	2⅝ 2¾	2⅝ 2⅝	4,700
9½ Dec 29	16½ Mar 25	8 July 19	10⅞ Jan 7	Detroit Steel Corp	1	8¾ 8⅞	8¾ 8¾	8⅞ 8⅞	8¾ 8⅞	8¾ 8⅞	4,600
17½ Sep 15	19⅞ Jun 1	18 Feb 10	23¾ Sep 15	De Vilbiss Co	5	22⅞ 23	22½ 22½	22⅝ 22¾	*22½ 22⅞	22⅞ 22⅞	900
18¾ Sep 16	24¼ Mar 10	20⅞ Jan 8	35½ Aug 12	Devoe & Raynolds class A	2	32 32⅞	32 33⅜	33½ 34	34¼ 35⅜	34⅞ 35½	13,400
25 Sep 14	33 Mar 17	27⅜ Jan 7	38½ Oct 1	Diamond Alkali Co common	10	37⅞ 38¼	37 37¼	36½ 37	37 37	*36½ 37¼	1,300
95¼ Jun 9	108 Jan 22	101 Jan 4	114 Sep 10	4.40% cum preferred	100	*109 110	109 109	108¾ 108¾	*107½ 108	107½ 107½	80
32¾ Jun 24	40⅞ Feb 3	33⅜ Jan 4	40⅜ Aug 5	Diamond Match common	No par	37⅛ 37¾	37 37⅜	36⅝ 37	37⅛ 37½	*37¼ 37⅝	1,600
30 Jun 12	34¾ Feb 13	33⅝ Jan 12	35⅜ Sep 16	$1.50 cum preferred	25	35 35	35 35¼	34¾ 34¾	*34⅝ 35	35 35	600
9½ Sep 15	14⅛ May 25	10⅜ May 10	16⅝ July 23	Diamond T Motor Car Co	2	14½ 14⅝	*14⅜ 14½	14⅛ 14⅜	13⅞ 14⅛	13⅞ 14	1,700
10¼ Sep 21	13⅛ Feb 4	10½ Jun 21	13⅞ Aug 16	Diana Stores Corp	50c	12½ 12⅝	12¼ 12½	12⅛ 12¼	12 12¼	12 12⅛	2,700
25 Jan 2	29¾ Nov 12	28½ Mar 24	33¾ Aug 24	Distillers Corp-Seagrams Ltd	2	33 33⅛	32⅞ 33⅛	32⅞ 33	32¾ 32⅞	32 32¼	4,800
7¾ Sep 17	12 Nov 30	8¾ May 17	11¾ Jan 13	Divco Corp	1	10 10⅜	10 10	9¾ 10	9¾ 9⅞	9¾ 9¾	3,900
31¼ Jun 12	41¾ Dec 9	40 Jan 4	60 Aug 20	Dixie Cup Co common	No par	*53½ 54½	54½ 54½	54½ 54½	54 54½	53½ 54	1,000
-- ------	-- ------	57 Jan 11	75 Aug 4	5% conv preferred series A	50	67½ 67½	*66½ 68½	68¼ 68¼	68¼ 68½	*67½ 69¼	600
-- ------	-- ------	26¾ Aug 9	33⅞ Oct 7	Dobeckmun Co (The)	1	30½ 31½	29⅝ 30¼	*29¾ 30	29¾ 29¾	29 29½	1,900
10 Sep 16	13¾ Feb 26	10⅝ Jan 5	12⅝ Oct 25	Dr Pepper Co	No par	12½ 12⅝	12¼ 12½	12⅜ 12½	12¼ 12⅜	12¼ 12¼	1,400
13⅞ Dec 29	23⅜ Mar 10	14½ Jan 4	18½ Sep 7	Dome Mines Ltd	No par	16⅛ 16⅛	16 16⅛	15⅞ 16¼	15⅞ 15⅞	15¾ 15⅞	6,600
-- ------	-- ------	59½ May 14	94¾ Oct 20	Douglas Aircraft Co Inc	No par	87⅝ 90½	86½ 88	87½ 89	x86⅛ 87¾	85⅛ 86½	30,200
33¼ Jun 10	43⅝ Jan 8	33⅜ Feb 2	44⅛ July 12	Dow Chemical Co common	5	38¾ 39⅞	38⅝ 39½	39¼ 39⅞	38⅞ 39⅜	38⅝ 39¼	26,700
17¼ Sep 15	24¾ Jan 5	18¾ Jan 4	33⅝ Sep 22	Dresser Industries common	50c	30⅜ 31⅜	30½ 31	30¼ 30⅝	30½ 30⅞	30¼ 30½	9,300
75 Dec 2	83¾ Jan 14	75¼ Jan 18	93½ Oct 27	3¾% convertible preferred	100	*92¾ 93	93 93¼	93 93½	*93 93½	93 93	330
-- ------	-- ------	11⅞ Oct 27	13¼ Sep 7	Dunhill International new	1	*11⅞ 12¼	12 12	11⅞ 11⅞	*11⅞ 12¼	12 12	600
6⅞ Dec 30	12¾ Jan 2	7 Jan 4	12⅝ Aug 19	Duplan Corp	No par	10 10¼	9⅞ 10	10 10	9⅞ 9⅞	9⅜ 9⅞	3,500
91 Jun 10	108⅜ Dec 3	104½ Jan 11	150 Sep 28	du Pont de Nem (E I) & Co— Common	5	142 144½	141½ 143	142⅛ 144	142¼ 144	139¼ 141	12,600
109 Jun 4	118½ Jan 2	115¾ Jan 12	122¾ Oct 1	Preferred $4.50 series	No par	*120½ 121¾	120¾ 120¾	*120 121	120¼ 120½	120¾ 120¾	400
89¾ Jun 23	97 Jan 12	94½ Jan 6	100½ Apr 2	Preferred $3.50 series	No par	*99 100	*99 100	*99⅛ 99¾	*99⅛ 100	99⅛ 99⅛	100
25¼ Sep 14	30⅛ Dec 4	28¼ Jan 13	35¼ Sep 7	Duquesne Light Co com	10	32 32½	32⅛ 32¼	32 32¼	32¼ 32⅜	32 32¼	7,400
42 Apr 27	48 Feb 10	45 Jan 6	49 Mar 12	$3.75 preferred	50	*47¾ 48⅜	*48 48⅜	*48 48⅜	*48 48⅜	48¼ 48½	100
47½ Apr 23	52 Dec 9	50½ Jan 12	54½ Oct 25	$4.15 preferred	50	54 54½	*53¾ 54¼	*53¾ 54¼	*53¾ 54¼	54 54	220
43½ Jun 4	48⅞ Jan 5	47¾ July 1	53½ Oct 25	4% preferred	50	53½ 53½	53¼ 53½	52¾ 53	53⅛ 53½	53 53	1,500
-- ------	-- ------	51¼ July 7	53¾ Oct 28	4.20% preferred	50	53½ 53½	53½ 53½	53⅝ 53⅝	53½ 53¾	*53¼ 53¾	640
-- ------	-- ------	51 Sep 10	58⅛ Oct 5	4.10% preferred	50	*52⅝ 53	*52½ 53	*52½ 53	52¾ 52¾	*53 53⅛	100
9⅛ Jan 6	10⅝ May 15	9¾ Jan 7	12¼ Oct 7	D W G Cigar Corp	5	*11¾ 12⅛	*11⅞ 12	*11⅞ 12	11⅞ 11⅞	11¾ 11¾	300
				E							
17½ Sep 18	23¾ Mar 11	18⅛ Jan 12	27⅝ Oct 22	Eagle-Picher Co	10	27¼ 27½	27 27½	26¾ 27¼	25¾ 27⅛	25½ 26	5,200
20⅝ Sep 22	28⅜ Jan 8	21⅝ Apr 28	37⅛ Oct 28	Eastern Airlines Inc	1	33⅜ 34	33½ 34¾	34⅞ 35⅝	35⅜ 37⅛	35⅜ 36	43,200
13⅞ Dec 4	19¼ Mar 27	15½ Jan 4	24¾ Aug 9	Eastern Corp	10	22 22⅝	22 22¼	22 22¼	22 22	21¼ 21¾	2,400
8⅝ Dec 31	15½ Mar 17	9⅛ Jan 4	19⅜ Oct 22	Eastern Stainless Steel Corp	5	18¾ 19⅜	18¾ 19	18⅝ 18⅞	18¾ 18⅞	18¼ 18¾	11,400
41⅝ Jun 16	47¾ Dec 18	46¾ Jan 4	63¼ May 24	Eastman Kodak Co common	10	57⅛ 57⅜	57¼ 57¾	57⅛ 57½	57⅜ 57⅞	57⅛ 57¾	9,200
156½ Sep 30	169 Jan 22	165 Mar 4	172 Sep 1	6% preferred	100	*169 171	*169 170	169 169	169 169	169 169	100
36¼ Sep 18	48½ Jan 30	37⅝ Feb 24	52 Oct 22	Eaton Manufacturing Co	2	51¼ 51½	51 51¾	51½ 51½	51¼ 51½	51 51⅛	4,800
16¼ Jan 5	25⅝ Mar 25	20⅜ Jan 4	27⅞ Oct 13	Edison Bros Stores Inc common	1	26⅜ 26⅞	26⅜ 26¾	26⅛ 26½	26½ 27	26¾ 26⅞	10,200
83 July 1	94 Feb 20	85⅞ Feb 3	95 Jun 11	4¼% preferred	100	*93 94½	*93 94½	*93 94½	93 93	*93 94½	10
20⅛ Jun 2	24⅞ Dec 7	22¼ Jan 19	35 Sep 13	Ekco Products Co common	2.50	32¾ 33¼	32⅞ 33⅜	33⅜ 33⅜	33½ 33½	33 33⅛	4,800
89 May 28	102 Feb 11	100 Jan 4	105 Oct 25	4½% preferred	100	104½ 105	*104½ 105½	*104 105	*104½ 105	*104½ 105	110
12½ Sep 14	17⅝ Feb 24	13⅛ Feb 23	20½ Aug 16	Elastic Stop Nut Co	1	18⅜ 18⅜	18⅜ 18⅜	*18⅜ 18½	18⅜ 18½	18 18¼	900
39½ Sep 21	57 Mar 12	35 July 27	45⅞ Mar 2	Electric Auto-Lite (The)	5	36⅛ 37½	36⅜ 37¼	36¾ 37⅛	36⅛ 36⅞	36 36¼	12,900
1½ Dec 22	2¼ Apr 15	1½ Jan 4	3⅝ Sep 3	Elec & Mus Ind Amer shares		3⅛ 3¼	3 3⅛	3 3⅛	3 3⅛	3 3	15,700
23¼ Dec 29	37¾ Jan 9	23 May 6	29 Oct 11	Electric Storage Battery	No par	26½ 27½	26 26½	25½ 26	25¼ 26	24¾ 25¼	7,700
10½ Oct 6	13 Jan 26	11⅜ Mar 3	14⅞ July 28	Elgin National Watch Co	5	13½ 14	13⅞ 14	14⅛ 14¼	13⅝ 14	*13⅜ 13⅞	4,400
22 Oct 5	33⅝ Feb 4	23¾ Jan 12	29⅞ Aug 12	Elliott Co common	10	24⅞ 25	24¾ 25½	25 25½	25⅛ 25½	25 25⅜	7,900
48½ Dec 31	51½ Nov 30	48 Apr 26	51 Jan 11	5% preferred	50	*49½ 51	*49½ 51	*49½ 51	*49½ 51	49½ 49½	20
44 Oct 6	60½ Feb 4	49 Oct 25	54⅝ Apr 9	5% conv 2nd preferred	50	49 50¼	49 49	49¼ 49¼	*48½ 50	49 49⅞	1,500
30 Sep 15	37¼ Jan 8	35⅜ Jan 11	41¾ Jun 17	El Paso Natural Gas	3	37¼ 37⅞	37½ 37¾	37½ 37⅞	37¼ 37⅞	36⅝ 37½	11,700
13½ Sep 15	18½ Mar 2	14¾ Jan 4	20⅜ Aug 4	Emerson Electric Mfg Co	4	17¼ 17⅝	17¼ 17¼	17¼ 17⅜	17⅛ 17⅛	17 17⅛	2,200
9¾ Dec 30	14 Jan 6	9½ Jun 8	13½ Aug 12	Emerson Radio & Phonograph	5	11⅞ 12⅜	11⅞ 12	11¾ 12	11¾ 11⅞	11¾ 12	7,500
20½ Sep 15	26¼ Feb 19	22⅞ Feb 17	26⅝ July 28	Empire District Electric Co	10	25⅛ 25⅜	24⅝ 25	24⅝ 25⅛	25 25⅛	24¾ 24¾	5,300
25½ Dec 23	29¾ Feb 5	26 Jan 4	29½ May 19	Endicott Johnson Corp common	25	27¾ 27¾	27¾ 27¾	27⅜ 27½	27¼ 27¼	27⅛ 27⅛	1,400
89½ Dec 21	99 Mar 13	92 Jan 6	102 July 13	4% preferred	100	*98 99	99 99	99 99¼	100 100	*99¼ 100	340
20⅜ Jun 4	24⅞ Mar 12	22½ Jan 4	27⅝ Oct 4	Equitable Gas Co	8.50	26½ 26¾	26½ 26⅝	26½ 26⅝	26½ 26½	26⅜ 26⅝	5,600
6 Sep 18	8⅜ Nov 27	7⅞ Jan 4	10⅛ Jun 9	Equitable Office Bldg	1	10 10	*10 10⅛	10 10	*9⅞ 10⅛	10 10⅛	1,700
16 Dec 22	22⅞ Jan 5	16⅛ Jan 4	18½ Jan 27	Erie RR common	No par	16¾ 17⅛	16⅞ 16⅞	16¾ 17	16¾ 16⅞	16½ 16⅞	11,500
64½ Dec 22	74¼ Feb 5	66 Jan 4	73½ Aug 9	5% preferred series A	100	*71¾ 72½	71¾ 72	*71¼ 72¼	71½ 71½	*70¾ 72	300
70½ Jun 15	74 Apr 21	70¼ July 30	74½ Feb 5	Erie & Pittsburgh RR Co	50	*70⅜ 72½	*70⅜ 72½	*70⅜ 72½	*70⅜ 72½	70½ 70½	20

For footnotes see page 28.

itized for FRASER
://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
10 Sep 14	14⅜ Mar 9	11½ Jan 4	20 Oct 13	Evans Products Co	5	18⅜ 18¾	*18½ 18¾	18½ 18⅝	18 18½	18 18⅛	2,500
12 Nov 10	16⅛ May 4	12⅛ Feb 16	14⅛ May 12	Eversharp Inc	1	12⅜ 12½	12⅜ 12⅝	12¼ 12⅝	12⅛ 12⅜	12⅛ 12¼	3,500
39½ Sep 14	59¾ Mar 4	49¼ Jan 4	78 Oct 8	Ex-Cello Corp	3	73 73¼	73¼ 73½	73¼ 73½	72½ 73¼	72¾ 73	2,300
2 Jan 2	3 July 13	1⅝ Apr 26	2⅜ Jan 18	Exchange Buffet Corp	2.50	1⅞ 1⅞	*1⅞ 2	1⅞ 1⅞	*1¾ 2	*1¾ 2	300
				F							
21 Sep 14	28⅜ Mar 25	21⅛ Jan 4	27⅜ Jun 1	Fairbanks Morse & Co	No par	23½ 23¾	23⅝ 23⅞	22¼ 23⅜	22¼ 22⅜	21⅜ 22¼	14,100
6¾ Sep 15	10¼ Mar 25	9⅝ Jan 11	18¼ Aug 11	Fairchild Engine & Airplane Corp	1	12⅞ 14	13⅛ 13⅜	13¼ 13⅞	13⅜ 13⅞	13 13½	82,500
16½ Dec 29	22¾ May 11	13¾ May 4	18½ Jan 27	Fajardo Sugar Co	20	14⅞ 14⅞	*14¾ 15	15 15	15¼ 15¼	*15 15½	400
14⅜ Oct 13	16⅜ Mar 24	15 Apr 19	16⅜ Jan 1	Falstaff Brewing Corp	1	*15⅜ 15⅝	15⅜ 15⅜	15½ 15½	15⅜ 15⅝	15⅝ 15⅝	1,400
15⅞ Jun 17	19 Jan 8	17¼ Jan 5	22¼ Aug 3	Family Finance Corp common	1	21⅜ 21⅝	21¼ 21½	21¼ 21⅜	21¼ 21¼	21¼ 21⅜	3,600
48⅞ Jun 24	57 Jan 14	52½ Jan 11	66 Aug 4	5% preferred series B	50	64 64	*63 66	*63 66	*63 66	*63 66	100
21¾ Sep 21	34¾ Apr 14	20⅞ Jun 29	26 Jan 27	Fansteel Metallurgical Corp	5	22 22⅛	22⅛ 22¾	22⅛ 22¼	21⅞ 22⅛	21⅜ 21¾	12,000
3¼ Dec 31	7¾ Apr 1	3¼ Apr 8	6 Aug 16	g Fawick Corp	2	4¼ 4¼	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4⅛	*4 4⅛	1,800
10¾ Sep 15	18 Mar 9	10¼ Oct 13	16⅜ Apr 8	Fedders-Quigan Corp common	1	10⅞ 11	10⅞ 11	11 11	10⅞ 11	10¾ 11	12,600
48 Oct 9	66½ Mar 9	48½ Oct 13	64½ Apr 5	5% conv cum pfd ser A	50	50 50⅛	*49 51¼	*49 51¼	*49¼ 51¼	*49¼ 51¼	200
40 Sep 14	53½ May 4	43¾ Oct 14	56¼ Apr 8	5½% conv pfd 1953 series	50	44⅝ 44⅝	44⅝ 44⅝	*44½ 45½	*44½ 45½	*44½ 45½	200
22 Oct 1	27⅜ May 21	23 Jan 19	31¾ Oct 26	Federal-Mogul Corp	5	30¾ 31	31¼ 31¾	31¼ 31⅜	31¼ 31⅜	31¼ 31¼	2,300
35¼ Sep 14	48 Jan 5	38⅞ Jan 4	54¾ Sep 27	Federated Dept Stores common	5	51¾ 52¼	51⅝ 51⅞	51⅞ 52⅝	51¼ 52	50¾ 51⅛	4,900
8½ Dec 29	13 Jan 15	8⅜ Jan 4	10⅜ Apr 30	Felt & Tarrant Mfg Co	5	8⅞ 9	8¾ 8⅞	8¾ 8¾	*8½ 8¾	*8½ 8¾	700
19 Oct 7	29⅞ Jan 2	20⅜ Jan 4	29½ Oct 5	Ferro Corp	1	28½ 29	28½ 28¾	27¾ 28¼	28⅜ 28½	28 28¼	4,400
67¾ Sep 14	86½ Jan 5	76 Feb 15	99½ July 23	Fidelity Phoenix Fire Ins N Y	10	89¼ 90	87½ 88	88¼ 88¼	87½ 88½	87½ 87½	3,200
13⅝ Jun 8	18½ July 30	14⅝ Jan 12	29¾ Oct 13	Filtrol Corp	1	27⅞ 29	27½ 27¾	27⅜ 27¾	27½ 28	27⅜ 27⅞	13,100
53⅝ Sep 15	75¼ Jan 6	63 Jan 12	88¾ Oct 26	Firestone Tire & Rubber com	12.50	87 88	87½ 88¾	86½ 87½	86¾ 87⅝	87 88¼	4,600
101¼ Jun 1	107 Oct 26	104½ Sep 24	108 Oct 15	4½% preferred	100	107½ 108	107½ 107½	*107½ 108	*107 108	*107 108	180
41 May 8	54 Dec 21	49¼ Feb 17	56½ July 8	First National Stores	No par	55¾ 55¾	56¼ 56¼	*55½ 55⅞	*55½ 55⅞	55¼ 55½	500
7¼ Dec 30	13¾ Mar 17	7½ Mar 8	10¼ Oct 21	Firth (The) Carpet Co	5	9⅝ 9⅞	9⅝ 10	9¾ 9⅞	*9⅝ 9¾	9¼ 9⅝	3,300
25⅛ Sep 18	32 Mar 25	25½ Jan 4	35⅞ Aug 18	Flintkote Co (The) common	No par	34¼ 35⅛	34¼ 34⅞	34¼ 35⅛	34½ 35½	34⅝ 35	9,600
93 Sep 10	100 Feb 11	98¼ Jan 7	103⅛ Sep 28	$4 preferred	No par	*101 102⅞	102 102	*100½ 102	101 101	*101 102	110
16¼ Aug 24	24½ Feb 27	16⅞ Jan 5	21½ Apr 23	Florence Stove Co	1	17¼ 17¼	17 17	16⅞ 16⅞	*16⅞ 17¼	17 17	800
21⅛ Jun 10	29½ Dec 7	28⅛ Jan 7	38⅝ Sep 28	Florida Power Corp	7½	35¼ 35¾	34⅝ 35⅜	34½ 35⅛	34 34⅝	33⅝ 34	9,400
31¾ Jun 9	39⅜ Oct 21	38½ Jan 4	49¾ July 23	Florida Power & Light Co	No par	48 48¼	48 49½	48¾ 49½	48⅞ 49½	48¾ 49½	11,500
11¾ Dec 31	17¾ Jan 6	11⅞ Jan 4	23 July 23	Follansbee Steel Corp	10	19⅝ 20	20 20¾	19⅞ 20½	20⅛ 20¼	19⅞ 20⅜	12,600
— —	— —	35 Aug 9	48½ Sep 23	Food Fair Stores Inc common	1	45¾ 46½	45½ 46	44¾ 45¼	44¾ 45⅜	44 44¼	4,100
92 Sep 16	99 Jan 5	93½ Jan 7	101 Sep 28	$4.20 div cum pfd ser of '51	15	100 100	*100 100½	*100 100½	*100 100½	100 100	70
33¼ Oct 6	43¾ Jan 2	37½ Jan 12	48½ Sep 24	Food Machinery & Chem Corp	10	43¾ 44¼	43¼ 43⅝	43¼ 43⅝	43¼ 43⅞	43⅜ 43⅞	6,200
81 Jun 9	103 Jan 27	88½ Jan 6	109 Sep 28	3¼% convertible preferred	100	*102½ 103½	103 103	103½ 104	*103 105	103½ 104½	320
89 Jun 26	96¾ Jan 12	94½ Jan 4	100 Mar 16	3¾% preferred	100	98½ 98½	*98½ 99	*98½ 99	99 99	99 99½	160
14¾ Sep 15	23¼ Jan 20	19 Jan 11	34⅝ Aug 16	Foster-Wheeler Corp	10	32¼ 33¼	31¾ 32½	31¾ 32	31⅝ 31⅞	30½ 31½	9,300
6½ Dec 29	13½ Apr 15	6⅝ Jan 4	9 May 19	Francisco Sugar Co	No par	*7¾ 8	*7¾ 8	*7¾ 8	8 8¼	*8 8¼	500
9¾ Dec 30	13½ Apr 13	10 Mar 22	11¾ Aug 2	Franklin Stores Corp	1	10⅞ 11	11⅛ 11⅛	10¾ 10⅞	10⅞ 11	11 11	1,600
39¼ Sep 1	51¾ Mar 17	45½ Jan 4	67¼ Oct 27	Freeport Sulphur Co	10	64¾ 65¾	65 65⅞	65 67¼	65⅛ 66¼	65¼ 66¼	8,100
10 May 15	14½ Jan 9	11 Jan 7	15⅛ Aug 27	Froedtert Corp	1	13¾ 13¾	*13½ 14	*13½ 14	*13½ 14	*13½ 14	100
21½ Sep 15	27¼ Mar 24	23⅛ Jan 4	32 Oct 6	Fruehauf Trailer Co common	1	31 31¼	30¾ 30⅞	30⅝ 30¾	30½ 30¾	30⅜ 30⅝	9,600
68 Dec 22	79 Jan 6	69½ Jan 4	87 Oct 22	4% preferred	100	86 86	85⅞ 86	*85 86	85 86	*86 87	350
				G							
4½ Sep 15	7⅛ Mar 3	5 May 5	7⅞ Aug 2	Gabriel Co (The)	1	5⅜ 5⅜	5¼ 5⅜	5¼ 5¼	5⅛ 5⅛	5⅛ 5⅜	1,500
15¾ Sep 15	20⅜ Jan 28	19 Jan 4	27⅝ Sep 22	Gair Co Inc (Robert) common	1	26 26½	25⅜ 26⅛	25⅞ 26⅛	25¾ 26	25⅛ 25¾	11,800
6⅝ Sep 15	8⅛ Apr 13	6⅝ Jan 4	8⅞ Aug 5	Gamble-Skogmo Inc common	5	8⅜ 8½	8⅜ 8½	8⅜ 8⅜	8⅜ 8⅜	8⅜ 8⅜	2,900
33½ Dec 30	38⅝ May 19	34½ Jan 6	42 Oct 6	5% convertible preferred	50	*41 41¾	*41 41¾	*41 41¾	*41 41½	*41 41¾	---
20¾ Jun 10	27¼ Jan 2	23 Jan 13	34½ Apr 30	Gamewell Co (The)	No par	29 29¼	28¾ 28¾	28⅜ 28¾	28⅞ 29	*28½ 29	1,000
21⅜ Sep 21	28½ Jan 27	22¼ Jan 4	33¼ Sep 24	Gardner-Denver Co	5	31½ 31⅝	*31¼ 32½	31¼ 31¾	31¾ 32	32 32	1,500
22¾ Sep 15	33¾ Jan 20	24½ Jan 7	41⅞ Aug 23	Garrett Corp (The)	2	34⅛ 34⅝	34⅜ 34¾	35 35½	35¾ 36	35¾ 36¼	7,800
3¾ Sep 14	7½ Mar 12	3¾ Apr 12	5⅞ Aug 16	Gar Wood Industries Inc com	1	4¼ 4⅝	4⅜ 4⅝	4⅜ 4⅜	4½ 4½	4⅜ 4⅜	3,600
25½ Sep 14	37½ Mar 12	25 May 7	31⅞ July 26	4½% convertible preferred	50	*27 27¾	27¾ 27¾	*26⅜ 27½	*26½ 27½	*26⅝ 27½	100
21¾ Aug 31	29¼ Mar 24	25¼ Jan 22	34⅜ Oct 5	Gaylord Container Corp	1.66⅔	32½ 32⅞	32½ 32⅞	32¾ 32⅞	32⅜ 32⅞	32⅜ 33¼	5,200
20 Dec 22	27⅝ Jan 5	20¾ Jan 4	28⅞ Sep 29	General American Investors com	1	27½ 28	27⅝ 27¾	27⅝ 27⅞	27½ 27¾	27½ 27½	2,200
98¼ Jun 24	104¾ Feb 6	103 Jan 18	107½ Aug 27	$4.50 preferred	100	*106 107	106½ 106½	*106¼ 107	*106¼ 107	*106¼ 107	10
31 Sep 15	40½ Dec 18	38 Jan 13	57¼ Aug 3	General Amer Transportation	2.50	52¾ 53½	52½ 53¼	52¾ 53¼	53½ 54	53⅞ 54⅛	22,700
10 Nov 19	14⅛ Mar 18	9¼ Oct 25	11 Jan 6	General Baking Co common	5	9¼ 9½	9¼ 9⅜	9¼ 9⅜	9¼ 9⅜	9¼ 9⅜	4,200
142 July 1	155 Mar 24	135¾ Aug 3	148½ Feb 4	$8 preferred	No par	136 136	*136 136½	136½ 136½	*136 136½	*136 136½	30
17⅝ Jan 5	22⅞ Mar 17	18¾ Jan 4	29¾ Aug 27	General Bronze Corp	5	26⅞ 27	27 27¾	27 27⅞	27½ 27¾	27 27⅛	3,200
9½ Sep 15	14 Mar 25	10½ Jan 4	15½ Aug 11	General Cable Corp com	No par	14 14⅜	13⅞ 14⅛	13⅞ 14	13⅞ 14⅛	13⅝ 13⅞	8,000
70 May 6	78 Jan 8	71 Feb 2	84 Sep 22	4% 1st preferred	100	82½ 82½	82¼ 82¾	82½ 83	83 83	83 83	310
29½ Sep 16	35½ Mar 25	30¾ Mar 9	41 July 23	4% conv 2nd preferred	50	37½ 37⅞	*37 37¾	*37½ 38	38 38	37¼ 37½	800
16½ Jun 10	19¾ Jan 2	17⅞ May 4	25 July 15	General Cigar Co Inc com	No par	22⅜ 22½	22⅛ 22½	22¼ 22¼	22¼ 22¼	22¼ 22½	3,600
117 Dec 28	129½ Apr 2	122 Jan 15	129 Aug 10	7% preferred	100	127½ 127½	127½ 127½	*127¼ 129	*127¼ 129	*127¼ 129	30
— —	— —	15⅝ Oct 29	17⅜ Sep 1	General Contract Corp common	2	15¾ 15⅞	15⅞ 15⅞	*15¾ 16	15⅞ 16	15⅝ 15¾	1,900
10¾ Nov 9	11½ Dec 7	11 Jan 8	14½ Aug 23	6% series preferred	10	*12½ 12¾	12½ 12½	*12½ 12¾	12½ 12½	12¼ 12⅜	2,600
31 July 28	46¼ Mar 24	36 Jan 4	75⅝ Aug 25	General Dynamics Corp common	3	64½ 66½	64 65⅛	64⅛ 65⅜	64⅜ 65⅛	65 65¾	32,500
35½ Jun 16	48½ Mar 24	39 Jan 4	78 Aug 24	Preferred ($2 cum conv)	No par	*67 68¾	67¾ 67¾	69 69	68½ 68½	68 68⅝	2,000
— —	— —	37⅞ May 17	48½ Jun 25	General Electric Co new	5	43 43¾	42⅝ 43⅜	42⅛ 43	42¼ 43	42 42½	87,000
8¾ Sep 15	11½ Feb 26	9¾ Jan 5	13⅜ Sep 28	General Finance Corp	1	12½ 12¾	12½ 12½	*12½ 12⅝	12⅝ 12¾	12⅝ 12⅝	2,100
50⅞ Jun 23	61¾ Dec 16	56⅝ Feb 4	80⅛ July 22	General Foods Corp com	No par	72 74½	72½ 73	72 73⅛	72¼ 72⅞	72 72½	4,300
88½ Jun 18	94¾ Jan 2	94 Jan 8	101 Mar 8	$3.50 preferred	No par	*99 99¾	*99¼ 99¾	99¼ 99¾	*99¼ 100	*98 100	200
9¾ Dec 31	14½ Mar 19	8⅛ Oct 25	11½ Feb 1	General Instrument Corp	1	8⅛ 8½	8⅛ 8⅜	8⅛ 8¼	8¼ 8¾	8⅝ 8¾	8,400
52 Jun 17	61 Jan 9	60¼ Jan 5	70⅞ July 28	General Mills common	No par	67 68¼	68¼ 68⅝	68⅛ 68⅜	68½ 68¾	68¼ 68¾	3,300
113½ Jun 22	124½ Jan 2	119 Jan 4	124½ Mar 3	5% preferred	100	123¼ 123½	*123¼ 123½	123¼ 123¼	*123¼ 123½	123¼ 123¼	60
106 Jun 11	119 Jan 14	123¼ Feb 26	138½ Sep 23	3¾% convertible preferred	100	*132 138	*135 138	*135 138	*135 138	*135 138	---
53⅝ Sep 15	69¾ Feb 4	58¾ Jan 4	94⅞ Sep 28	General Motors Corp common	5	89½ 90⅞	89⅝ 90⅜	89⅞ 91⅜	90⅝ 92⅛	89⅜ 91⅛	66,800
112½ Jun 2	123½ Jan 5	118⅞ Jan 4	126¼ Sep 9	$5 preferred	No par	125½ 125½	125¾ 126	125½ 126	126 126	126½ 126½	800
91 Sep 15	99⅛ Jan 14	95 Jan 4	102½ Sep 28	Preferred $3.75 series	No par	*101 101½	101½ 101½	101¼ 101¼	*101¼ 101½	101¼ 101¼	400
21½ Sep 15	25½ Feb 5	22¾ Jan 11	30⅜ Aug 4	General Outdoor Advertising	No par	*28⅜ 28¾	28⅜ 28⅜	28⅜ 28¾	28⅜ 28½	28½ 29	2,000
42¼ Aug 31	54½ Mar 30	48¼ Jan 8	88½ Oct 21	General Portland Cement Co	1	85½ 85¾	85 86	85⅛ 85¼	84½ 85¼	83½ 83½	1,700
21⅛ Sep 15	27⅜ Mar 23	25 Jan 4	49⅝ Sep 27	General Precision Eqp Corp	1	47¼ 47¾	46½ 47⅛	45¾ 46⅛	44 46¼	42 43½	11,000
65¾ Dec 8	59½ Dec 21	57¼ Jan 4	98 Oct 4	$2.90 convertible preferred	No par	*93 98	*90 94	92 92	*87 90	*82¼ 88	100
3½ Dec 10	4¼ Jan 5	3½ Jan 4	4½ Aug 20	General Public Service	10c	4¼ 4⅜	4⅛ 4⅜	4⅛ 4¼	4⅛ 4¼	4⅛ 4¼	23,000
23½ Jun 10	29½ Dec 28	28⅛ Jan 18	34⅞ Aug 19	General Public Utilities Corp	5	31¼ 31½	31½ 31¾	31⅝ 32¼	32 32½	31¼ 32⅛	13,300
25 Sep 18	37¾ Jan 16	25¼ Mar 26	34⅜ Aug 11	General Railway Signal com	No par	32¼ 32⅝	32¼ 32¼	32¼ 32½	32½ 32½	32½ 32⅜	2,900
93 May 11	100 Oct 21	100 Jan 18	107 Aug 16	5% preferred	100	*104¼ 106½	*104½ 106½	*104¼ 106½	105 105	*104¼ 106½	110
10¼ Jan 2	14 Dec 16	12½ Jan 4	15⅝ Sep 9	General Realty & Utilities	10c	14⅜ 14¾	14½ 14½	14½ 14½	14⅜ 14⅝	14½ 14½	2,600
19 Sep 15	25¼ Feb 3	20⅛ Apr 28	24⅞ July 22	General Refractories	10	23⅜ 23⅞	23¼ 23¾	23 23⅝	23⅛ 23½	23¼ 23½	6,300
40¾ Nov 12	51 Apr 23	41 Jan 12	51½ Oct 7	General Shoe Corp	1	*50 50½	50 50	50 50	49⅜ 50	48⅞ 48⅞	700
86½ Dec 30	96¾ Mar 16	87¾ Jan 6	101 Apr 20	Gen Steel Castings $6 pfd	No par	96 97	95⅞ 96	95⅞ 97	96½ 96½	96 96½	620
— —	— —	32⅛ Oct 22	37¼ May 21	General Telephone Corp	20	33⅛ 33½	33⅜ 34⅛	33⅝ 34	33⅝ 33⅞	33¼ 33¾	22,100
25¼ Sep 22	31⅛ Feb 2	25½ Jan 7	33 Sep 7	General Time Corp common	No par	30¾ 31	*30½ 31¼	30¾ 31	31¼ 31½	31 31	1,500
99 Sep 8	100 Sep 18	99 Jan 28	100½ Apr 12	4¼% preferred	100	*100 102	*100 102	*100 102	*100 102	*100 102	---
22¾ Sep 15	34¾ Mar 11	29⅛ Jan 4	40¼ July 29	General Tire & Rubber com	2.50	35⅜ 35½	35½ 36	36 36	35⅝ 35¾	35⅜ 35⅞	3,500
74⅜ Dec 16	85 May 11	75¾ Jan 4	93½ Sep 21	4¼% preferred	100	92⅞ 93¼	*92½ 94½	*92½ 95½	93 93	*92½ 95½	120
69 July 29	76 Dec 1	72½ Feb 16	84½ Oct 27	3¾% preferred	100	*82 84½	*82 84½	84½ 84½	*85 87	*83½ 87	10
9¼ Oct 28	18¼ Jan 15	10¼ Jan 4	17⅛ Oct 26	Georgia-Pacific Plywood Co	1	16⅜ 16⅝	16½ 17⅛	17 17⅛	16⅞ 17	16¾ 16⅞	28,700
32¼ Jan 2	49½ Dec 14	46 Jan 11	75½ Oct 20	Gillette (The) Co common	1	71⅝ 73½	72 72½	x70⅜ 71¾	71½ 72	70⅛ 71¼	9,400
12⅝ Sep 15	16⅜ Mar 25	13¼ Jan 4	18¼ July 22	Gimbel Brothers common	5	15¾ 16⅜	15⅝ 15⅞	15⅞ 16	15¾ 16⅛	15⅞ 16	12,600
79½ Apr 13	82¼ Oct 2	80 Jan 8	89½ Sep 29	$4.50 preferred	No par	88½ 88½	*88 89	*88 89	*88 89	*88 89	100
10⅛ Sep 23	21¼ Jan 9	10⅞ Jan 4	19½ Sep 23	Gleaner Harvester Corp	2.50	18¼ 18¾	18⅜ 18⅝	18½ 18¾	18½ 18¾	18¼ 18¼	2,300
27⅞ Oct 14	38⅛ Mar 20	28¾ Jan 4	40⅝ Aug 25	Glidden Co (The)	No par	38¼ 38¾	38½ 38¾	38¾ 39	38¼ 39	37⅝ 38	5,600
6⅝ Dec 15	8⅝ Jan 20	6½ Feb 26	7¾ Aug 2	Goebel Brewing Co	1	7½ 7¾	7⅝ 7¾	7⅝ 7¾	7⅝ 7¾	7½ 7⅝	6,200
130½ Jun 30	139½ Dec 31	137½ Apr 26	154 Oct 29	Gold & Stock Telegraph Co	100	149 149	*147¾ 149½	*147¾ 149½	149½ 150	153 154	210
11 Sep 14	19 Mar 5	9¾ May 3	26½ July 30	Goodall-Sanford Inc	10	20¾ 20⅞	20¾ 20¾	20¾ 20⅞	20¾ 20⅞	21 21	2,200
60¼ Sep 21	80⅜ Jan 7	77 Jan 4	105 Sep 24	Goodrich Co (B F)	10	102½ 103½	103 103½	103 103½	104 104¾	103½ 104¾	6,200
43¾ Sep 15	59 Mar 19	52⅝ Jan 12	91 Oct 8	Goodyear Tire & Rubber— Common	10	89 90¾	88 89½	87½ 87⅝	87¼ 87¾	86⅜ 87½	12,700
4½ Dec 29	9¾ Jan 20	4⅝ Apr 21	6¾ Sep 2	Gotham Hosiery	No par	*5⅜ 6	5¾ 5¾	5⅜ 5¾	5¾ 5¾	*5⅝ 5¾	1,400
— —	— —	29⅛ July 1	39½ Oct 14	Gould-National Batteries Inc	4	38¾ 38¾	39⅛ 39⅛	39 39⅛	38¾ 38¾	38¾ 38¾	800
24¾ Sep 1	33⅜ Mar 4	27¾ Jan 4	42¼ Aug 16	Grace (W R) & Co	No par	38⅝ 39¼	38½ 38¾	38¼ 38⅝	38 38⅜	37¼ 37¾	8,100
1 Dec 22	2¾ Mar 25	1¼ Jan 4	1⅞ Aug 19	Graham-Paige Motors	No par	1¼ 1⅜	1¼ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1⅜	8,900
6¾ Jun 19	9¼ Feb 25	7 Jan 12	13½ Sep 24	Granby Consol M S & P	5	11½ 11⅝	11¼ 11¼	11¼ 11¼	10⅞ 11⅛	10⅞ 11⅛	2,700
26½ Jan 18	34⅝ Dec 30	31⅝ Apr 28	47⅞ Oct 8	Grand Union Co (The)	10	45½ 46	*45 45½	x44⅞ 45¼	45¼ 45½	44½ 45	1,100
14¼ Sep 15	20⅞ Jan 5	14½ Jun 29	20½ Oct 11	Granite City Steel common	12.50	19 19½	19 19¼	18⅞ 19	18⅞ 19	18½ 18¾	14,900
85½ Oct 15	98½ Jan 28	86½ Jan 5	107 Oct 21	5½% cum preferred	100	106½ 106½	*104½ 106½	105½ 105½	105¼ 105¼	104½ 105	500
29¾ July 16	34½ Dec 31	33 Apr 19	40¾ Aug 18	Grant (W T) Co common	5	36 36	36¼ 36¼	36⅛ 36⅜	35⅛ 35½	35⅛ 35¼	3,100
86½ May 22	97¾ Feb 4	94¾ Jan 8	100 Mar 4	3¾% preferred	100	99⅞ 100	99¼ 100	*99 100	99 99	99 99	100
7 Dec 22	16⅜ Jan 7	7¾ Mar 2	9⅝ July 26	Grayson-Robinson Stores com	1	9 9	8¾ 8⅞	8⅞ 8⅞	8¾ 8¾	8¼ 8⅜	3,600
28½ Dec 30	39½ Mar 17	29 Jan 4	34 Aug 6	$2.25 conv preferred	No par	33 33½	33 33½	*32⅞ 33½	*32⅞ 33½	33½ 34	320
14⅜ Jan 5	19½ Nov 27	17 Jan 4	24½ Jun 2	Gt Northern Iron Ore Prop	No par	22⅛ 22¼	22⅛ 22⅜	22⅜ 22⅜	22⅛ 22½	22 22⅛	5,000
52 Nov 30	56 Nov 9	54 Jan 11	73½ Aug 16	Great Northern Paper Co	25	67 67	67¾ 68	68 68	67¾ 67¾	67½ 68¼	1,300
— —	— —	27 Jun 9	33¾ Aug 17	Great Northern Ry Co	No Par	30¼ 30⅝	30¼ 31½	30¼ 31	30⅜ 31⅛	30⅛ 30⅝	24,600
17⅛ Oct 1	19¼ Mar 27	17⅜ Jan 4	20⅝ Aug 19	Great Western Sugar com	No par	19⅛ 19⅝	19¼ 19⅜	19¼ 19½	19⅛ 19⅜	19⅛ 19¼	4,200
128⅜ July 17	141 Mar 2	131¼ Jan 4	154 Oct 27	7% preferred	100	*149 150	149¼ 149¼	150½ 154	152 153	*150 152	200
64½ Apr 15	78 Dec 31	73 Apr 9	78½ Aug 17	Green Bay & Western RR	100	*77 79½	*77 79½	*77 79½	*77 79½	*77 79½	---
29⅝ Dec 22	40½ Jan 2	28 Jun 18	33⅞ Feb 1	Green (H L) Co Inc	1	31 31⅜	31⅛ 31⅜	31¼ 32	31½ 32⅛	31¼ 31¾	5,800
19⅛ Sep 18	23¾ Mar 25	20½ Jan 8	26⅞ Oct 22	Greenfield Tap & Die Corp	No par	25¼ 26½	25¼ 25½	25 25⅛	24½ 24¾	24⅝ 25	3,000

For footnotes see page 28

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
					LOW AND HIGH SALE PRICES					
12¼ Jan 2	14⅛ Dec 4	11¾ May 21	14⅛ Mar 4	Greyhound Corp (The) common 3	12½ 12⅝	12½ 12⅝	12½ 12⅝	12½ 12⅝	12½ 12⅝	19,400
87⅜ July 31	95½ Jan 7	90½ Jan 7	97 Sep 20	4¼% preferred 100	*95½ 96½	*95 96½	*95 96	*95 96	*95 95½	---
19⅜ July 28	28⅛ Jan 29	22⅜ Jan 11	39⅜ Aug 11	Grumman Aircraft Corp 1	34¼ 35½	34⅛ 34⅞	34⅜ 35½	35⅛ 35¾	35½ 36¼	28,500
4¼ Dec 31	8⅛ Jan 9	4⅜ Jan 4	5½ Feb 2	Guantanamo Sugar 1	4½ 4⅝	*4½ 4⅝	4½ 4½	4⅜ 4⅜	4½ 4¾	1,000
26⅜ Dec 29	38⅛ Jan 5	26⅞ Mar 29	35¼ Aug 17	Gulf Mobile & Ohio RR com No par	31½ 32⅛	31 31⅜	31⅛ 31⅜	31¼ 31⅜	31⅛ 31⅜	4,600
66¾ Sep 21	77 Jan 5	68¼ Jan 4	87½ Sep 27	$5 preferred No par	86¼ 87⅛	87⅛ 87⅛	87½ 87½	*87½ 88	87½ 87½	800
41¼ Sep 14	50⅝ Mar 27	45⅞ Jan 4	62¾ Oct 4	Gulf Oil Corp 25	56 56¾	56 56¾	54⅞ 56	55 55¾	55½ 55⅞	25,800
		55⅜ Oct 28	55⅜ Oct 28	"When issued"	*55⅜ 56½	*55⅜ 56¼	*54⅜ 55¼	55⅜ 55⅜	*55⅜ 56	100
				Gulf States Utilities Co—						
20 Jun 22	28½ Dec 16	26⅜ Jan 29	34⅞ July 30	Common No par	30¼ 30⅜	30 30¼	29¾ 30⅛	28¾ 30⅛	29 29¼	7,800
90 July 1	103½ Jan 16	100½ May 26	106½ July 28	$4.20 dividend preferred 100	*104½ 105½	*104½ 105½	*104½ 105½	*105 106	*105 106	---
92 Jun 24	105¾ Jan 8	103 May 5	110 Oct 4	$4.40 dividend preferred 100	*107½ 108½	*107½ 108½	*107½ 108½	108½ 108½	*107½ 108½	50
97 July 2	105 Jan 8	105 Jan 15	106½ Mar 26	$4.44 dividend preferred 100	*105 106½	*105 106½	*105 106½	*105 106½	*105 106½	---
				H						
32½ Sep 15	36¼ Mar 5	35 Jan 27	46½ Aug 17	Hackensack Water 25	45¾ 45¾	*45 46	*45 46	*45 46	*45¼ 46	200
23⅜ Sep 15	30⅞ Dec 30	29⅛ Feb 2	58½ Oct 18	Halliburton Oil Well Cementing 5	55¾ 56⅜	55¾ 56	55¾ 56	55½ 55½	54 55¼	8,400
16 Jan 2	18¼ Dec 31	17⅛ Jan 13	20⅛ Apr 30	Hall (W F) Printing Co 5	19 19	18⅞ 18⅞	18⅞ 18⅞	18⅜ 18¾	18 18½	3,800
11¾ Aug 21	14 Jan 23	12¾ Mar 2	19⅞ July 29	Hamilton Watch Co com No par	17½ 17½	*16⅞ 17½	*16¾ 17½	18 18½	18½ 18¾	1,500
61⅝ Dec 30	71 Jan 30	63½ Jan 5	83 Sep 22	4% conv preferred 100	80¼ 80¼	79¾ 80¼	*79¾ 80½	80½ 80½	81½ 81½	90
12⅛ Sep 15	16⅜ Jan 5	12½ Jan 4	20¾ Oct 27	Hammermill Paper Co 2.50	19¼ 20	19½ 19⅝	19¾ 20¾	20¼ 20⅜	20 20¾	21,300
100 Jun 8	105½ Feb 10	102½ May 11	106½ Oct 25	Hanna (M A) Co $4.25 pfd No par	*105½ 106½	*105½ 106½	*105½ 106½	*105 106½	*105½ 106½	100
22½ Sep 15	31 Feb 2	24⅜ Jan 4	35½ Oct 25	Harbison-Walk Refrac com 15	35 35½	34½ 34½	34½ 34½	*34 34½	33⅛ 34	1,900
131 July 9	145 Feb 2	131 Jan 15	141 Aug 18	6% preferred 100	*138 141	*138 141	*138 141	*138 141	*138 141	---
		21⅜ Oct 28	23¾ Sep 27	Harrisburg Steel Corp 2.50	22 22¼	22⅛ 22¼	21¾ 22	21⅝ 21¾	21¾ 22	4,500
22¼ Dec 29	26⅛ Aug 13	22⅛ Apr 23	30⅞ July 12	Hart Schaffner & Marx 10	27 27¼	27⅛ 27⅛	*27 27½	27 27	27⅛ 27⅛	1,500
4⅞ Sep 14	7⅛ May 20	5⅛ Jan 19	8 Oct 21	Hat Corp of America common 1	7¼ 7½	7½ 7⅝	7⅛ 7⅛	7 7⅛	6¾ 7	6,800
31½ Dec 24	36 Jan 8	32 Jan 6	37⅝ Oct 22	4½% preferred 50	*37⅜ 38	37⅝ 37⅝	*37⅜ 39	*37⅜ 39	*37¾ 38	10
11⅜ Jan 2	14¾ Mar 20	11⅞ Feb 17	16 Oct 6	Hayes Industries Inc 1	15⅛ 15⅜	15⅛ 15¼	15⅛ 15⅛	15 15⅛	15 15	2,300
5 Sep 12	8¼ Mar 12	4⅝ July 12	6 Jan 7	Hayes Mfg Corp 2	5⅜ 5½	5⅜ 5½	5⅜ 5⅜	5¼ 5¼	5¼ 5½	4,200
17 Dec 23	21 Mar 9	18⅛ Jan 4	21⅞ Aug 18	Hazel-Atlas Glass Co 5	20⅛ 20½	20⅛ 20	20 20½	20⅛ 20⅜	20⅛ 20⅜	4,500
21½ Dec 7	29⅞ Jan 2	21½ Jun 25	26¾ Oct 4	Hecht Co common 15	26¼ 26½	26½ 26¾	26½ 26½	26¼ 26¾	*26⅛ 26½	1,400
73½ Jun 15	87 Nov 5	85 Mar 4	89 May 21	3¾% preferred 100	*86 87½	*86 87½	*86 87½	*86 87½	*86 87½	---
31 Jun 22	34½ Jan 22	31¾ Apr 19	40 Sep 24	Heinz (H J) Co common 25	*38½ 39	37¾ 38¼	37¾ 37¾	*37½ 38¼	*37 38	600
91 Apr 20	97 Jan 21	94¾ Jan 22	101½ Oct 11	3.65% preferred 100	*100¾ 101¾	*100¾ 101¾	*100¾ 101¾	*100¾ 101¾	*100¾ 101¾	---
21⅛ Dec 29	26⅛ Feb 5	21⅜ Jan 26	23⅛ Aug 30	Helme (G W) common 10	22⅝ 22⅞	22⅜ 22⅞	22⅜ 22¾	22⅜ 22¾	22½ 22½	900
34½ Dec 14	38½ Mar 13	35 Feb 5	37¼ Aug 17	7% non-cum preferred 25	*35¾ 36½	*35¾ 36½	35⅞ 36	36 36	*36⅛ 36¾	150
13⅞ Dec 2	20⅝ Apr 10	13⅞ Mar 12	20⅛ Oct 14	Hercules Motors No par	18½ 18½	*18⅜ 18⅞	18¼ 18¼	18⅞ 18⅞	*18¼ 18¾	400
60¼ Sep 15	74¾ Jan 6	68 Jan 6	93¾ Sep 20	Hercules Powder common No par	87¾ 88½	88¼ 89	90 91	92½ 93¼	91½ 93	2,600
113 Jun 17	126⅛ Jan 9	121⅞ Feb 2	126½ Oct 26	5% preferred 100	*124½ 126½	126½ 126½	x125½ 125½	*124 126½	124 124	70
37¾ Sep 15	44¼ Feb 3	38¾ Jun 18	43¾ Mar 31	Hershey Chocolate common No par	41 41¼	41 41	41 41¼	41 41	41 41	1,000
48¼ Jun 4	53½ Apr 14	52 May 26	54½ Feb 16	4¼% preferred series A 50	52¾ 52¾	*52¾ 53¾	52¾ 52¾	*52½ 53⅜	*52⅝ 53⅜	300
23⅜ Sep 14	29 Mar 27	26¼ Jan 11	34⅝ July 26	Hewitt-Robins Inc 5	*29¾ 30¼	29¾ 29¾	29⅝ 29¾	29½ 29½	29¾ 29¾	800
12⅛ Sep 11	18⅞ Feb 2	14⅜ Jan 11	18⅞ Apr 21	Heyden Chemical Corp common 1	15⅝ 15¾	15½ 15⅝	15⅜ 15¾	15¾ 16⅛	15⅞ 16	3,200
62 Aug 19	73½ Jan 7	68 Jan 4	78 Apr 8	3½% preferred series A 100	*75 77	*75 77	75 75	*73½ 75	*73½ 75	10
72⅝ Sep 14	91 Feb 2	81½ Jan 5	92 Sep 29	$4½ cum 2nd pfd (conv) No par	*90½ 91	*90½ 91	90½ 90½	90½ 90½	*90½ 91	20
15⅛ Jan 6	20 Dec 10	18¾ Mar 1	40¼ Oct 28	Hilton Hotels Corp 5	38¾ 39½	38¾ 39¼	39⅜ 40¼	38¾ 39⅞	38¾ 39⅞	10,700
8⅞ Sep 16	12½ Mar 11	9 May 13	11¼ Aug 25	Hires Co (Charles E) 1	10 10⅜	*10⅛ 10⅜	*10⅛ 10⅜	*10⅛ 10¼	10⅛ 10⅛	1,200
10⅝ Dec 31	22 Mar 9	10⅞ Jan 4	18¼ Aug 5	Holland Furnace Co 5	15 15¼	14⅞ 15⅛	15 15	14⅞ 15	14½ 14⅞	4,900
4¾ Dec 30	7⅝ Jan 6	5 Jan 19	8¼ Sep 14	Hollander (A) & Sons 5	6⅛ 6⅛	6 6⅛	*6 6⅛	6⅛ 6⅛	6⅛ 6⅛	800
14 Sep 11	17½ Mar 23	14 Jan 4	20½ Sep 27	Holly Sugar Corp common 10	19½ 19⅜	19½ 19½	19⅞ 20	19⅞ 20	19⅞ 20	2,500
25 Dec 15	28¾ Jan 2	25¼ Jan 5	29 Oct 20	5% conv preferred 30	*28¾ 29¼	28⅞ 29	*29 29¼	*29 29¼	*29 29⅛	200
32⅞ Dec 30	41⅜ Mar 10	33½ Jan 4	52 Oct 5	Homestake Mining 12.50	47⅜ 47⅞	47 48¼	47 47¾	47¼ 47¼	46½ 46¾	6,500
47 Oct 5	58 Dec 31	56½ Jan 5	78¾ May 26	Honolulu Oil Corp No par	71¼ 71¼	71 71	70½ 71	70½ 71	70⅛ 71	1,900
55 Sep 22	64⅝ Jan 2	57 Jan 4	84¾ Sep 15	Hooker Electrochemical Co com 5	82 82	81 81½	81 81	x80 80¼	*78 80	900
90 Jun 16	102 Feb 4	95¾ Jan 12	103 Mar 31	$4.25 preferred No par	*101½ 102½	*101½ 102½	*101½ 103	100 101½	*100¼ 101	70
103¼ Oct 7	116½ Mar 19	108¼ Jan 22	135 Sep 15	$4.20 conv 2nd pfd ser B No par	131 131	128 130	128¼ 128¼	*126 129	*125 130	330
12 Sep 15	17 Mar 25	13¼ Jan 4	16⅝ Apr 26	Houdaille-Hershey common 3	15½ 16⅛	15¼ 15⅜	15¼ 15½	15⅜ 15⅜	15¼ 15⅜	12,200
32 Dec 29	36¼ Jan 30	33 Jan 7	35⅞ Aug 25	$2.25 conv preferred 50	*35 35½	*35 35½	35¼ 35½	*35½ 35¾	35½ 35½	1,100
		31⅝ Oct 29	36⅜ Oct 27	Household Finance com new No par	35⅞ 36⅜	x32¼ 32⅞	32 32⅜	32 32	31⅜ 31⅞	2,400
				Ex 10% stk div wi	--- ---	--- ---	--- ---	*32 32⅜	*31⅝ 31⅞	---
80½ Jun 9	93½ Feb 3	84½ Jan 6	97 Oct 26	3¾% preferred 100	96⅞ 96⅞	97 97	97 97	*97 97¼	97 97	270
91 July 17	99¾ Jan 4	94½ Jan 4	102½ Jun 23	4% preferred 100	101½ 102	102 102	*101¼ 102	101½ 102	*101½ 102½	450
96 Jun 19	103⅜ Jan 13	101 Feb 17	105 May 21	4.40% preferred 100	*103¼ 104½	105 105	105 105	*104½ 106	*104 105	20
22 Jun 22	29⅛ Dec 24	28⅛ Jan 11	40¼ Aug 2	Houston Light & Power No par	36¼ 37¼	36¼ 36½	36 36½	36 36⅝	36 36¼	7,800
54 Sep 15	79 May 1	64¾ Jan 8	86 Jun 2	Houston Oil Co of Texas (Del) 25	74½ 76½	74½ 74⅝	74¾ 75¼	75⅜ 75¾	75 76¼	2,700
14 Dec 29	17⅜ Jan 7	15¼ Jan 6	19⅜ Oct 1	Howard Stores Corp 1	16⅞ 17	16⅝ 16⅝	*16½ 16⅞	16¾ 16⅞	*16⅞ 17½	1,100
9⅜ Sep 14	21¼ Jan 6	11½ Jan 4	15⅝ Jun 2	Howe Sound Co 1	13¾ 14⅛	13½ 13⅞	13⅜ 13⅜	13⅛ 13½	12⅞ 13	11,100
3⅛ Nov 18	8 Mar 11	1¾ Oct 18	4⅛ Jan 5	Hudson & Manhattan Common 100	1¾ 1⅞	1⅞ 1⅞	1¾ 1⅞	1¾ 1⅞	1⅞ 1⅞	7,900
7 Oct 16	14½ Mar 11	5⅝ Oct 19	10⅝ July 27	5% noncum preferred 100	5⅝ 5⅝	*5⅝ 5⅞	5⅞ 5⅞	5⅞ 5⅞	*5¾ 5⅞	1,500
36¼ Oct 7	59¾ Feb 2	38¾ Jan 4	51¾ Oct 28	Hudson Bay Min & Sm Ltd No par	50½ 50⅝	50¾ 51	51 51½	51 51¾	50⅜ 51	4,500
12¾ Dec 29	19½ Jan 8	13¾ Jan 14	25⅜ Sep 15	Hunt Foods Inc 6.66⅔	23¼ 23⅝	23¾ 24½	24⅜ 24½	24¼ 24¼	*24 24¼	1,600
2¼ Sep 14	5⅜ Mar 19	2½ Jan 11	3⅝ Feb 3	Hupp Corp 1	2⅜ 2⅜	2½ 2⅝	2½ 2½	2½ 2⅝	2½ 2½	13,100
		19⅛ Oct 21	21¾ Oct 11	Hussman Refrigerator Co new 5	20 20¼	19⅞ 19⅞	19⅞ 20	20 20	19⅞ 19⅞	800
				I						
40¼ May 25	48¼ Mar 25	44 Jan 4	57⅞ July 28	Idaho Power Co 20	51 52	*50¾ 51½	*50½ 51¼	51 51	50½ 50½	1,300
43½ Jun 9	52⅛ Aug 3	43½ Jun 9	52⅛ Aug 3	Illinois Cent RR Co common No par	49⅝ 50⅜	49½ 49⅞	49⅜ 49½	49⅛ 49¾	48⅜ 49	8,000
56¾ Jun 14	62¾ Aug 6	56¾ Jun 14	62¾ Aug 6	6% conv preferred series A 50	58 58	*57⅝ 58	58 58	*57⅝ 58	57⅜ 57⅝	600
35⅛ Jun 16	42⅜ Dec 4	40 Jan 12	50 July 22	Illinois Power Co common No par	46½ 46¾	46⅛ 46¾	46¼ 46⅜	46 46	45¼ 46¼	2,800
44 May 5	50 Jan 5	48½ May 21	51½ Aug 26	4.08% cum preferred 50	50⅝ 50⅝	*50¼ 50⅝	*50¼ 50⅝	*50¼ 50½	50¾ 50¾	600
46 Sep 2	52 Jan 7	50 May 25	53 Mar 5	4.26% cum preferred 50	*51⅜ 53½	*51⅜ 53½	*51⅜ 53½	*51⅜ 53½	*52 53	---
49⅜ Jun 18	54¼ Mar 11	52½ Jun 15	55 Oct 5	4.70% cum preferred 50	54¼ 54¼	*53½ 54¼	*53½ 54¼	*53½ 54¾	*53½ 54¼	50
48½ May 19	52 Oct 21	51½ Jan 4	54¼ Feb 15	4.42% cum preferred 50	*52⅛ 53¾	*52⅛ 53¾	*52⅛ 53¾	*52⅛ 53¼	*52⅛ 53¾	---
7¾ Jan 27	11¼ Apr 13	8¼ Jan 11	15¼ Sep 2	Illinois Terminal RR Co 5	14⅞ 14⅞	14¾ 14⅞	14¾ 14⅞	14⅞ 15	14⅞ 15	16,000
		22¼ Oct 20	24¾ Aug 23	Indianapolis Pwr & Lt No par	22¾ 22¾	22¾ 22¾	22⅝ 23	22½ 22½	22¾ 23	3,400
3½ Dec 30	6¼ Mar 16	2⅝ Jun 30	4¾ Aug 16	Industria Electrica De Mex S A	3¾ 3¾	*3⅝ 4	*3⅝ 4	*3⅝ 4	*3¾ 4	100
38½ Sep 23	56½ Jan 7	39 Jan 21	49⅝ July 2	Industrial Rayon 1	46 46¾	45¾ 46	45¾ 46	45⅝ 46	45⅝ 46	9,900
84 Sep 1	101 Jan 28	97 Jan 4	146 Oct 8	Ingersoll-Rand common No par	143 143	143½ 143½	x141 142	140¾ 140¾	138½ 139	1,600
151 Apr 7	165 Dec 23	159 July 29	170 Jan 26	6% preferred 100	*163 166	*163 166	*163 166	*163 166	163 163	200
35⅞ Sep 15	48 Jan 5	40⅞ Jan 4	69⅞ Oct 21	Inland Steel Co No par	66 67½	65⅝ 66	65¼ 66⅝	65 65⅜	64½ 64½	8,900
18⅜ Sep 15	29⅜ Feb 25	21½ Jan 11	34⅜ Oct 6	Inspiration Cons Copper 20	32¾ 33¼	32½ 32¾	31½ 32¼	32 32¼	31½ 32⅞	6,700
13½ July 17	15¾ Nov 24	15⅜ Jan 5	20⅞ Sep 1	Insuranshares Ctfs Inc 1	*20 20½	19⅞ 19⅞	*19¾ 20¼	*19¾ 20¼	*19¾ 20¼	400
21¼ Sep 15	26⅛ Nov 10	25¼ Jan 4	37⅛ Aug 17	Interchemical Corp common 5	33 33⅜	33 33¼	33½ 33¾	33¾ 34½	34¼ 34⅜	3,400
86 Aug 13	92⅞ Jan 14	89½ Jan 6	102 Oct 25	4½% preferred 100	100¼ 102	*100⅛ 101½	100⅞ 100⅞	*100⅛ 101	*100⅛ 101	110
13½ Sep 15	19¼ Mar 11	14⅜ Apr 28	17⅜ Aug 23	Interlake Iron No par	15⅝ 15⅞	15⅝ 15⅞	15¾ 15¾	15⅝ 15⅝	15½ 15⅜	3,700
		271 May 11	325 Oct 25	Int'l Business Mach No par	323 325	316 320	310 313	313 316	311 313	2,300
24½ Sep 14	33 Jan 5	27⅜ Jan 4	33⅝ Oct 6	Int'l Harvester common No par	32 32½	32 32¾	32⅛ 33	32⅞ 33⅜	33⅛ 33⅜	50,500
148½ Jun 23	166¼ Jan 7	159 Jan 4	176½ Oct 25	7% preferred 100	175¼ 176½	175¼ 175¼	175½ 176	175¼ 175¼	175¼ 175¼	320
21¼ Sep 15	26⅜ Mar 24	25 Jan 5	36⅜ Oct 6	Int'l Hydro-Electric Sys class A 25	*33½ 34½	*33½ 34½	*33½ 34½	*33½ 35	*34 34½	---
27½ Sep 1	39¼ Jan 2	28⅜ Jan 4	37¾ Aug 26	Int'l Minerals & Chemical com 5	36 36⅞	36 36⅞	35¾ 36¾	36 36¾	36 36⅝	12,200
76 Dec 31	90 Jan 9	77 Jan 5	94 Feb 23	4% preferred 100	*88 90	*88 90	*88 89½	*87½ 89½	*87½ 89½	---
1⅜ Oct 7	2½ Jan 2	1¾ Jan 5	3¾ May 21	International Mining Corp 1	2¾ 2¾	2¾ 2¾	2⅞ 3	*2¾ 3	2⅞ 2⅞	3,500
84½ Dec 28	47⅝ Jan 5	34⅜ Jan 4	49⅞ Sep 27	Int'l Nickel of Canada com No par	48⅜ 49¼	48¾ 49	48¾ 49	48¾ 49	48¾ 49	8,200
128⅛ Sep 15	132¾ Mar 11	130¾ Jan 4	140 Oct 1	Preferred 100	137¾ 138½	136½ 137½	137½ 137½	137½ 138	137 137	260
9½ Sep 15	12⅞ Mar 18	9⅝ Jan 4	15⅜ Sep 3	International Packers Limited 15	13⅞ 14⅛	13⅞ 14	13⅞ 14⅛	14⅛ 14⅜	14 14¼	22,900
47¾ Jun 16	59⅜ Nov 16	55 Jan 4	81 Oct 7	International Paper common 7.50	75½ 77	76½ 77	76¾ 78⅜	77¾ 78⅛	77¼ 78⅜	10,000
93½ Jun 18	103½ Nov 10	101¾ Jan 13	106⅛ May 19	$4 preferred No par	*105⅞ 107½	*105½ 107½	*105½ 106¼	*105½ 106¼	*105½ 106¼	---
6 Dec 30	10⅝ Mar 17	4¼ May 27	8¾ Sep 21	Int'l Rys of Cent Amer com No par	7½ 7⅝	7¾ 7¾	7½ 7½	*7½ 8	7½ 7¾	600
45½ Dec 29	64 May 29	40⅛ May 27	64⅛ Sep 21	5% preferred 100	59⅛ 59⅛	58½ 58½	58½ 59	58 58	58½ 58½	470
41 Jun 29	55 Jan 7	44¾ Jan 11	69½ Oct 29	International Salt No par	67 67	65¾ 65¾	67 68	*69½ 70¾	68½ 69½	800
38⅛ Dec 24	40⅞ Feb 3	38 Jan 11	43½ Oct 21	International Shoe No par	42½ 43	42⅛ 42½	42⅛ 42⅜	42½ 42½	42⅜ 42⅜	1,800
36⅛ Dec 30	54 Jan 26	37¾ Jan 4	57¾ Oct 1	International Silver common 25	52½ 52½	52½ 52¾	52½ 53¼	53 53¼	52⅞ 53½	3,500
30⅝ Dec 21	35 Jan 19	31⅝ Jan 29	36½ Oct 21	7% preferred 25	36½ 36½	*35½ 36½	35⅝ 35⅝	*35½ 36½	35½ 35½	300
13½ Dec 31	20¼ Jan 6	13⅞ Jan 4	24 Sep 7	International Telep & Teleg No par	21 21⅞	20⅞ 21¾	21 21¼	21⅛ 21¾	20⅝ 21⅛	37,600
24 Jun 10	31¼ Dec 18	20⅛ Apr 1	37¾ Sep 29	International Utilities Corp 5	37 37⅜	36¾ 37⅛	36¾ 36⅞	36¾ 36¾	36⅜ 36⅞	2,500
28½ Oct 8	33½ Jan 22	31 May 4	38 Oct 6	$1.40 cum conv pfd 25	36⅞ 36⅞	36½ 36⅝	*36½ 37¼	*36⅜ 37	36⅜ 36⅜	400
23¼ Dec 29	30⅛ Mar 18	25 Jan 5	31½ Sep 22	Interstate Dept Stores 1	28⅞ 29	28⅞ 28⅞	*28⅞ 29¼	29 29	29¼ 29¼	800
9⅜ Sep 15	11 Jan 14	10½ Jan 4	14 Aug 17	Interstate Power Co 3.50	12½ 12½	12½ 12½	12⅜ 12½	12½ 12⅝	12½ 12⅝	4,200
29⅞ Jan 19	41¾ May 21	28¼ July 2	35⅜ Aug 25	Intertype Corp No par	32½ 32½	*32 32½	32¼ 32½	32¼ 32¼	32 32	600
27 Jun 16	31⅞ Mar 16	29⅝ Jan 5	34⅞ July 21	Iowa-Illinois Gas & Elec Co No par	30⅛ 30⅞	*30½ 30⅞	30¾ 30¾	30½ 30¾	30½ 31	3,700
22⅛ Jun 15	26⅝ Mar 16	24⅞ Jan 4	29⅝ Aug 5	Iowa Power & Light Co 10	25⅞ 26	25⅞ 25⅞	*25¾ 26	25½ 25¾	25½ 25⅝	1,700
15⅛ Dec 22	30½ Jan 6	14 May 12	19 Oct 19	Island Creek Coal common 50c	18½ 18⅞	18¼ 18½	18 18⅝	18⅛ 18¼	18 18	3,100
109½ Dec 10	130 Feb 11	112 Aug 13	120 Jan 25	$6 preferred 1	*117 120	*118 120	*118 120	*118 120	*118 120	---
				J						
3 Sep 15	6¼ Dec 16	4⅞ Feb 19	8 Aug 19	Jacobs (F L) Co 1	6¾ 6¾	6⅝ 6¾	6⅝ 6⅝	6¾ 7	6¾ 6⅞	7,300
17⅜ Oct 14	25 May 12	19 Jan 6	28¾ Aug 20	Jaeger Machine Co No par	25¾ 25¾	25½ 25¾	24¾ 25½	24½ 24½	23¼ 24	3,100
17¼ Aug 31	25⅜ Mar 9	20½ Jan 21	37⅝ Oct 11	Jefferson Lake Sulphur Co 1	34½ 34⅞	34½ 34⅝	34⅞ 35⅜	35¼ 35¼	34⅝ 35	1,400
82 July 7	89 Feb 26	86½ Jan 8	96 Oct 7	Jersey Cent Pwr & Lt 4% pfd 100	94¼ 94¼	*94¼ 95	94¼ 95	94¼ 94¼	*94¼ 95	100
34 Apr 23	43 Nov 6	35½ Apr 22	48¾ Sep 23	Jewel Tea Co Inc common 1	46½ 46¾	43⅜ 46¾	46¼ 47½	47½ 48	47¾ 48½	4,200
88⅜ Jun 19	101 Jan 16	99 Jun 16	103 Apr 14	3¾% preferred 100	*102 103	*102 103	*102 103	*102 103	*102 103	---
57¾ Aug 31	74⅜ Jan 2	61¾ Mar 31	78¼ Sep 14	Johns Manville Corp No par	76½ 76⅞	76⅜ 77½	76¾ 77½	75¾ 76¾	74¾ 76	10,400
50½ Feb 9	66¾ Dec 8	59½ May 7	71½ Sep 16	Johnson & Johnson 12½	67½ 68	67½ 69	69 70	69 69¼	69 69½	1,700
19 Sep 14	24¼ Jan 5	19¾ Jan 4	27¾ Aug 3	Jones & Laughlin Steel com 10	26 26⅜	26⅞ 27	26 26⅜	26⅛ 26½	25⅞ 26¼	65,200
82 Sep 14	86 Dec 3	85¾ Jan 4	98 Oct 29	5% preferred series A 100	96⅜ 96¾	96¼ 96¼	96½ 96¾	96½ 97½	96 98	1,050
29¼ Sep 14	39¾ Mar 17	31¾ Jun 9	36¼ Apr 13	Joy Manufacturing Co 1	33½ 33⅞	33⅝ 34	33¼ 33⅞	33¾ 34	33½ 33⅞	4,900

itized for FRASER
://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 7

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week *Shares*
				K							
22⅛ Nov 4	30½ Mar 12	26⅛ Jan 11	45⅜ Oct 28	Kaiser Alum & Chem Corp	1	42½ 43¾	42⅝ 43¼	43 43¾	44⅜ 45⅜	44⅛ 45	10,400
41⅛ Nov 30	49 Feb 5	46¼ Jan 4	65¼ Oct 28	5% cum preferred (conv)	50	63⅞ 64½	62⅞ 63⅜	63½ 64	64¾ 65¼	63¾ 64¼	2,200
2⅞ Oct 15	8⅜ Jan 2	2¼ Sep 9	5½ Jan 18	Kalamazoo Stove & Furnace	10	*2¼ 2½	*2¼ 2½	*2¼ 2½	*2¼ 2½	*2¼ 2½	---
26⅛ Jun 16	33¼ Dec 14	32⅛ Jan 4	39¼ Aug 2	Kansas City Pr & Lt Co com	No par	36 36¼	36 36⅛	36¼ 36¼	36 36¼	35¾ 36	2,300
85 Jun 10	95½ Jan 13	92 Apr 28	98¼ Oct 14	3.80% preferred	100	97¾ 97¾	*97¾ 99½	*97¾ 99½	*97¾ 99½	*97¾ 99	80
92 Sep 11	100¾ Mar 9	100 Jan 12	104½ Apr 15	4% cum preferred	100	*104⅛ 105½	*104¼ 105½	*104¼ 105½	*104¼ 105½	*104¼ 105½	---
98½ Jun 18	105½ Dec 16	103½ Aug 10	107 Mar 13	4.50% preferred	100	*106 107	*106 107	*106 107	*106 107	107 107	10
-- ------	-- ------	102 May 26	105 Aug 9	4.20% preferred	100	*105¼ 106½	*105¼ 106½	*105¼ 106½	*105¼ 106½	106 106	30
				Kansas City Southern—							
36⅜ Sep 14	45¼ Aug 10	38⅝ Jan 14	65¼ Oct 26	Common	No par	62¾ 63½	63⅛ 65¼	63½ 64	63 63¼	62¾ 63½	9,200
32½ Jun 16	37 Oct 28	35½ Jan 5	46 Oct 28	4% non-cum preferred	50	*44 45	*44½ 45½	*44¾ 45½	45½ 46	*46 47	200
17 Sep 27	21 Mar 17	18⅜ Jan 21	22¼ July 30	Kansas Power & Light Co	8.75	21½ 21¾	21⅛ 21¼	21 21¼	21 21¼	20¾ 21	5,400
10 July 1	14½ Dec 18	12½ Apr 23	19⅛ Oct 25	Kayser (Julius) & Co	5	18 19⅛	17⅞ 18¼	18 18⅜	18⅜ 18⅞	18 18¾	16,500
13⅝ Sep 15	20⅛ Jun 18	16 Jan 4	26⅜ Oct 22	Kelsey Hayes Wheel	1	25½ 26⅜	25¾ 26	25¾ 26	25¾ 25⅞	25 25½	13,000
59⅛ Sep 14	82 Feb 25	64⅝ Jan 4	92⅞ Oct 6	Kennecott Copper	No par	88¼ 89⅞	87⅝ 89½	87¼ 88⅜	87¼ 88	86¼ 87¾	15,600
37⅜ Oct 6	60 Jan 8	39⅝ Jan 4	49¼ May 21	Kern County Land Co	2.50	43 43⅝	43½ 44	43½ 43⅞	43½ 44	43⅜ 45⅝	15,100
21 Nov 16	24¾ Feb 3	20⅝ Jan 11	26¾ Sep 10	Keystone Steel & Wire Co	No par	26¼ 26¾	26½ 26½	*26 26⅜	26⅜ 26½	25¾ 26⅛	1,300
-- ------	-- ------	33⅜ Oct 18	37⅜ Sep 15	Kimberly-Clark Corp com new	5	34 35	34⅛ 34½	34⅜ 35½	35½ 36⅞	36⅜ 36¾	7,300
101 Sep 15	111½ Feb 9	106 Jan 5	147 Aug 13	4% conv preferred (cum)	100	*136 140	*136½ 140	*139 144	145 145	145 145	60
22½ Sep 3	28 Mar 17	24¼ Jan 13	34 Oct 14	King-Seeley Corp	1	31½ 32¼	*31½ 32	31½ 31½	*31⅛ 31½	*31 31¼	800
24 Jan 22	41⅞ May 19	31 Mar 19	39 Apr 29	Kinney (G R) Co common	1	34 34½	*34 35	*34 35	34 34	*33½ 34½	400
78 Dec 11	95 May 12	79½ Jan 6	86 Apr 13	$5 prior preferred	No par	85 86	*85 87½	*85 87½	*86 87	*86 87	50
28¼ Sep 14	41⅜ Jan 5	29¾ Jan 4	37⅞ July 13	Koppers Co Inc common	10	34½ 34⅞	34¼ 35	35⅛ 35⅝	35⅜ 35⅞	35¼ 35½	12,800
81¾ Dec 31	93½ Jan 5	82½ Jan 5	97 May 20	4% preferred	100	93½ 93½	*93 94	93½ 93¾	93¾ 93¾	92½ 93	340
31¾ Dec 29	35⅞ Jan 5	26½ Sep 9	34¼ Jan 23	Kresge (S S) Co	10	29¾ 29⅞	29½ 29¾	29 29¾	29 29¼	28⅞ 29¼	7,600
47⅛ Dec 8	57¼ Feb 5	48⅜ Aug 18	51¼ Apr 8	Kress (S H) & Co	No par	49¼ 49¾	49 49⅝	48¾ 49	48¾ 48⅞	48½ 48¾	3,900
37½ Apr 28	46⅞ Dec 31	42 Feb 24	52¾ Aug 5	Kroger Co (The)	No par	47⅝ 47⅝	47 47½	46⅞ 47¼	47¼ 47¼	47⅜ 47¾	3,100
				L							
8 Jun 9	10 Dec 7	9¾ Jan 5	12⅜ Sep 9	Laclede Gas Co	4	11½ 11⅝	11½ 11½	11⅜ 11½	11¼ 11⅜	11¼ 11¼	3,600
4⅜ Dec 28	5¾ Feb 4	3⅝ May 27	5⅜ Feb 18	La Consolidada 6% pfd 75 Pesos Mex		*4½ 4⅞	*4½ 4⅞	*4½ 4⅞	*4½ 4⅞	4½ 4½	100
19⅞ Jan 2	25¼ Aug 20	21⅛ Jun 28	24¾ Sep 20	Lambert Co (The)	No par	23⅜ 23⅝	23 23¼	23½ 23½	23½ 23¾	23¾ 23¾	1,400
14¼ Dec 31	18⅛ Mar 18	14¼ Jun 9	16⅜ Aug 6	Lane Bryant common	1	15⅜ 15¾	15½ 15⅝	15⅝ 15¾	15¾ 15¾	15⅝ 15⅝	1,900
46 Dec 31	56 Mar 12	47¼ Jan 4	56 Aug 9	4½% preferred	50	*52 54	*52 54	54 54	*53 55	*53 55	20
18⅛ Sep 14	24½ Mar 17	19¾ Jan 5	30¾ Aug 11	Lane-Wells Co	1	28 28¼	28½ 28⅞	28½ 29	27⅝ 28⅛	27⅜ 27⅜	3,500
47 Sep 21	64 Jan 9	48½ Jan 7	75 Oct 5	Lee Rubber & Tire	5	70 72½	69½ 70½	68 69¼	66½ 68	64 66	5,100
21½ Nov 23	29⅜ Feb 3	22 Jan 7	27⅛ Oct 25	Lees (James) & Sons Co common	3	26½ 27⅛	27 27	*26½ 26⅞	26½ 26½	26¼ 26½	5,600
86 July 14	95 Feb 18	85 Aug 10	99 May 10	3.85% preferred	100	*89 90	*89 90	*89 90	*89 90	*89 90	---
7½ Oct 23	11½ Jan 23	7⅞ May 4	11¼ Oct 28	Lehigh Coal & Navigation Co	10	10⅜ 10¾	10½ 10⅞	10½ 10¾	10¾ 11¼	10½ 10⅞	102,400
25⅝ Jun 10	34 Mar 24	27½ Jan 4	53 Oct 21	Lehigh Portland Cement	25	49¾ 50¾	49½ 49¾	49 49⅛	48 49	47¼ 48	4,500
14 Dec 29	22⅝ Jan 20	13 Apr 6	17¾ Aug 12	Lehigh Valley RR	No par	17⅛ 17⅜	16½ 17	17⅛ 17¼	17 17¼	16¾ 17	4,100
⅝ Dec 22	1⅝ Jan 7	¾ Jan 4	1⅛ Apr 15	Lehigh Valley Coal common	1	1⅛ 1⅛	1 1⅛	1 1⅛	1 1⅛	1⅛ 1⅛	5,600
6½ Dec 16	14¾ Jan 6	6½ Jan 4	10½ Oct 19	$3 noncum 1st preferred	No par	10 10⅜	10⅛ 10½	10⅛ 10⅛	10¼ 10½	9¾ 10⅛	6,400
1⅝ Dec 15	4½ Jan 22	2 Mar 30	3⅞ Oct 25	50c noncum 2nd pfd	No par	3⅝ 3⅞	3⅝ 3⅝	*3¼ 3⅜	3¾ 3⅞	3¾ 3¾	1,500
33½ Dec 30	36 Nov 12	34 Jan 4	42½ Sep 27	Lehman Corp (The)	1	40⅛ 40¾	40 40¾	40 40⅝	40¼ 40¾	39⅞ 40⅛	7,000
14 Jan 2	18⅝ Mar 27	15½ Jan 4	21⅞ Oct 11	Lehn & Fink Products	5	20½ 20¾	20¼ 20⅝	*20¼ 20⅜	20⅜ 20⅜	20 20⅛	1,600
16 Dec 29	22⅜ Mar 17	16⅛ Jan 4	20⅜ Aug 17	Lerner Stores Corp	No par	19⅝ 19¾	19⅝ 19⅝	19½ 19⅝	19⅜ 19⅝	19⅛ 19¼	3,600
33¾ Sep 14	42⅝ Feb 4	39⅝ Jan 8	63¼ Oct 5	Libbey-Owens-Ford Glass Co	10	59¾ 60½	60 60½	60 60½	60¼ 61½	60⅞ 61¼	6,000
8½ Jan 7	10⅝ Apr 13	8⅞ Jan 4	13¼ Sep 7	Libby McNeill & Libby	7	12¼ 12½	12¼ 12⅜	12⅛ 12¼	12 12¼	12 12⅛	17,900
34¼ Jun 10	39¼ Dec 10	36⅝ Mar 22	47 Aug 10	Life Savers Corp	5	46¼ 46¾	46 47	x43¼ 43¾	42½ 43¼	43 43	2,000
63 Dec 29	82 Aug 6	56 July 2	67¼ Jan 29	Liggett & Myers Tobacco com	25	62¾ 63	62⅛ 62¾	62⅝ 62¾	62⅝ 63	62⅝ 63	14,900
155 Jun 5	171½ Nov 6	142½ Jun 23	164 Apr 22	7% preferred	100	155½ 155½	155½ 156	156½ 156½	156 156¼	*155¾ 157	200
-- ------	-- ------	56 Mar 4	94½ Aug 19	Lily Tulip Cup Corp	No par	88 89	88½ 90	90 90¼	*88½ 90	89 89⅛	1,800
35¾ Sep 24	47¾ Mar 16	38¼ Apr 2	47½ July 30	Link Belt Co	5	43¼ 43½	43 43¼	43½ 44	x43⅜ 43⅜	43 43	1,700
19¼ Feb 9	27¾ Mar 27	20⅜ May 6	25 Mar 12	Lionel Corp (The)	2.50	21⅝ 21¾	21⅜ 21⅝	21⅜ 21⅝	21½ 22	21 21	4,100
28⅝ Sep 15	38⅜ Mar 3	30⅛ Jan 4	43½ Sep 24	Lion Oil Co	No par	42 42⅞	42 42⅜	42 42¼	42 42½	42 42½	16,600
15¼ Sep 14	21¼ Feb 4	18¾ Jan 5	28 Sep 20	Liquid Carbonic Corp com	No par	24¾ 25	24 24¾	24⅝ 24¾	24¾ 25	23⅝ 24¾	3,200
64 Jun 17	74 Feb 13	67 Jan 12	82 Oct 7	3½% convertible preferred	100	*81 82	81 81	*80 81	*80 81	*80 81	100
20¼ Apr 23	29⅜ Nov 27	26 Jan 11	45½ Oct 21	Lockheed Aircraft Corp	1	42½ 44¾	42¾ 43½	42¾ 45¼	44 44⅞	44¼ 44½	81,100
10⅝ Sep 18	14⅜ Mar 25	13¼ Jan 4	19⅛ Sep 8	Loew's Inc	No par	16¾ 17	16⅜ 16¾	16⅜ 16⅝	16¼ 16½	16¼ 16⅜	31,100
26 Sep 15	34¼ Mar 19	28⅝ Jan 11	56½ Oct 21	Lone Star Cement Corp	10	52¼ 53½	50½ 52	50½ 51	49⅝ 50⅛	49 50	15,900
23⅛ Jun 16	26 Apr 15	23¼ Jan 4	29½ Aug 19	Lone Star Gas Co common	10	26¾ 26⅞	26¾ 27	26⅛ 26¾	26¼ 26½	26⅜ 26⅝	8,900
103¾ Jun 15	110 Aug 5	108¾ Jan 4	116½ Aug 12	4¾% conv preferred	100	*113 114	*113½ 114	114 114	*113 114	*113 114	100
21⅝ Oct 14	35½ Mar 26	22½ Jan 4	28⅞ Aug 16	Long Bell Lumber (Md) A	No par	25½ 26	24¼ 25	24¾ 25	24¾ 25	24 24½	3,500
15½ Jun 10	18⅜ Mar 25	17 Jan 4	24½ Aug 26	Long Island Lighting Co com	10	21½ 21⅞	21½ 21¾	21⅜ 21⅝	21 21½	21 21¼	20,200
97 May 6	106¼ Jan 9	103 Mar 16	106½ Mar 2	5% series B preferred	100	*105¼ 106	*105¼ 106	*105¼ 106	*105¼ 106	*105¼ 106	---
-- ------	-- ------	98¼ July 9	103 Sep 28	4.25% series D preferred	100	*103 104	*103 104	103 103	*103 104	*103 104	100
-- ------	-- ------	99¾ Jun 30	105 Oct 21	4.35% series E preferred	100	*104 105	*104 105	*104 105	104½ 104½	104½ 104½	110
23⅝ Dec 9	30½ Aug 5	21¼ July 1	26¼ May 18	Lorillard (P) Co common	10	23 23⅜	23 23⅛	23 23⅛	22⅞ 23⅛	22¾ 23	14,100
146¾ Dec 30	160½ Dec 14	137 Jun 23	153½ Feb 15	7% preferred	100	148 148¾	148½ 148½	*147½ 148¾	*147½ 148½	147 147½	140
34⅞ Jun 10	42⅜ Dec 14	40⅞ Jan 5	48⅞ Aug 25	Louisville Gas & El Co (Ky)	No par	43¾ 44½	43 43½	43 43	43⅜ 43⅜	42⅜ 43	1,800
55 Sep 15	67⅞ Jan 2	59¾ Jan 11	78¾ July 28	Louisville & Nashville	50	71½ 72½	71½ 71⅞	x69¼ 69⅞	68 69½	66¾ 67	4,600
30½ Dec 16	35¼ May 25	30¼ Apr 27	40 Jun 25	Lowenstein (M) & Sons Inc com	1	39¼ 39⅜	39⅛ 39½	39¼ 39½	39 39¼	38⅝ 38¾	2,800
92 May 25	97½ Nov 9	96½ Jan 22	102 Sep 1	4¼% preferred series A	100	*101¾ 103	*102 103	*102 103	*102 103	*102 103	---
36⅝ Sep 15	45¾ Jan 22	38⅜ Mar 25	45¾ Aug 11	Lukens Steel Co	10	*41½ 42	x41½ 41½	41½ 41½	41½ 41¾	41¾ 41¾	700
				M							
7½ Oct 23	12 Mar 20	8 Apr 22	12¾ Aug 16	M & M Wood Working Co	5	11⅞ 12⅛	11⅞ 12⅛	11¾ 12¼	11⅜ 12	11¼ 11¼	4,700
41 Jun 8	45 Feb 24	40½ July 2	47½ Oct 14	MacAndrews & Forbes common	10	*46½ 47½	*46½ 47¼	46½ 46½	*46 46¾	45¾ 56	400
125 Sep 17	132 Mar 24	122 July 6	132½ Jan 19	6% preferred	100	*132 135	*132 135	*132 135	*132 135	*133 136	---
10⅛ July 18	15⅞ Nov 10	12½ May 10	23 Aug 19	Mack Trucks Inc	5	18⅜ 18⅞	18¼ 18⅜	18¼ 18⅜	18⅛ 18⅜	17½ 18	10,400
20⅛ Dec 29	26 Jan 8	20⅞ Jan 4	27⅜ Aug 2	Macy (R H) Co Inc com	No par	25½ 25¾	25¼ 25½	25¼ 25⅝	25⅛ 25⅜	24¾ 25¼	4,700
78⅞ Sep 14	87½ Mar 27	81¼ Mar 16	90½ Sep 30	4¼% preferred series A	100	88½ 88⅞	88¼ 88¼	87¾ 88	87¾ 88	87½ 87½	350
7⅝ Oct 16	9 May 8	7¼ May 27	8¼ Oct 19	Madison Square Garden	No par	*7½ 8	*7½ 8	*7½ 8	*7½ 8	8 8	300
6⅛ Dec 29	9⅞ Jan 12	5¼ May 6	8⅞ Feb 15	Magic Chef	No par	7¾ 8	8 8	*7⅝ 8	7⅝ 7¾	7¾ 7¾	1,200
21 Sep 15	32 Apr 9	25⅛ Jan 4	51⅝ Sep 20	Magma Copper	10	x45⅝ 46¼	45¾ 46	45¼ 46	46 46½	45 45¾	6,900
15⅝ Sep 15	22¼ Jan 6	16⅛ Jan 4	24¼ Oct 22	Magnavox Co (The)	1	23⅜ 23⅞	23 23½	23 23¼	23⅛ 23½	22⅝ 23⅜	7,800
517 Sep 15	552 Mar 23	499 July 7	530 Feb 26	Mahoning Coal RR Co	50	527 527	*525¼ 530	*525¼ 530	530 530	*525¼ 540	30
3½ Dec 30	8⅛ Feb 28	3¾ Jan 4	5⅛ Jan 25	Manati Sugar Co	1	4½ 4½	*4½ 4¾	4½ 4⅝	4½ 4⅝	4½ 4⅝	1,700
4½ Sep 14	8 Mar 9	4½ Mar 10	6⅜ Aug 11	Mandel Bros	No par	*5⅞ 6⅛	6 6	5⅞ 5⅞	*5½ 6	*5½ 5⅞	300
22 Jan 16	25¾ Jun 4	22¾ Jan 12	31 Aug 5	Manhattan Shirt	5	*27½ 27¾	*27½ 27¾	*27⅝ 27¾	27¾ 27¾	*27⅝ 28½	100
6¾ Sep 18	11 Mar 9	7 Jan 4	10⅛ Aug 16	Maracaibo Oil Exploration	1	8¾ 8¾	*8⅝ 8⅞	8⅝ 8⅝	*8⅝ 8⅞	*8⅝ 8⅞	300
16¾ Sep 21	25 Jan 5	19 Jan 4	28⅛ Aug 16	Marathon Corp	6.25	26⅛ 26⅜	26 26⅞	26¾ 27	26⅝ 26⅞	26½ 26⅝	9,700
11½ Jun 10	13⅛ Dec 2	12½ Jan 11	16⅛ Aug 24	Marine Midland Corp common	5	14½ 14⅝	14⅜ 14⅝	14⅝ 14¾	14⅜ 14¾	14⅜ 14⅝	59,900
52½ Jun 15	58 Feb 4	55 Jan 8	68 Aug 26	4¼% preferred (conv)	50	60⅞ 61⅝	61 61¾	61¾ 61¾	60⅞ 61¾	61 61¾	11,000
-- ------	-- ------	42 Apr 29	65 Oct 20	Marquette Cement Mfg Co	10	63½ 64	62¾ 63½	63½ 64	64 64½	63½ 63½	2,300
22¾ Sep 15	25⅝ Mar 19	24⅛ Jan 12	31⅞ July 29	Marshall Field & Co com	No par	28⅞ 29¼	28⅞ 29	28⅞ 28⅞	28⅝ 28⅞	28⅝ 28⅞	2,200
80 Sep 8	88½ Mar 9	82 Jan 4	97 Sep 16	4¼% preferred	100	*94 94¾	94 94	93¾ 94¼	94½ 95	94½ 94½	250
12¼ Jun 16	18⅜ Mar 20	16⅝ Jan 4	33½ Oct 22	Martin (Glenn L) Co	1	31⅝ 33⅜	32¾ 33½	32½ 33⅛	31¾ 32⅝	31⅞ 32	174,800
10 Sep 14	14⅛ Mar 5	13¼ Feb 1	18⅜ Aug 2	Martin-Parry Corp	No par	16⅜ 16½	*16⅜ 16½	16¼ 16¼	16¼ 16¼	16¼ 17⅛	2,100
16½ Dec 29	25⅞ Feb 2	16¼ Jan 8	23¾ Oct 22	Masonite Corp	No par	22½ 23⅜	23 23⅝	23 23⅜	23⅛ 23⅜	22⅞ 23¼	19,300
17⅜ Sep 15	21½ Nov 16	18 Jan 4	25 Aug 19	Master Electric Co	1	*22½ 23	22⅞ 23	*22½ 22⅞	22⅜ 23	22½ 22½	1,200
27⅜ Jun 10	32⅞ Mar 23	28 Jan 4	35¾ Aug 12	May Dept Stores common	5	33½ 34⅛	33 33⅝	33¼ 33½	34¼ 45⅜	33½ 33⅞	5,400
83½ Jun 5	95 Jan 20	91¼ Jun 3	97½ Mar 29	$3.75 preferred	No par	96¼ 96¼	96¾ 96¾	96¼ 96⅞	*96¼ 96¾	95¾ 96¼	320
82½ Jun 12	95 Jan 6	92⅜ Jan 5	98 Mar 11	$3.75 cum pfd 1947 series	No par	95½ 96	96 96	96 96	96 96¾	97 97	500
75 July 2	85½ Nov 24	83 Jan 7	89 Apr 1	$3.40 cumulative pfd	No par	*86 87	87 87	*86 88½	88½ 88½	*86 88	10
16 Sep 15	21 Mar 16	17⅛ Jan 20	25 Oct 29	Maytag Co common	No par	23⅜ 23⅜	23⅝ 23⅝	23¾ 24	24¼ 24⅝	24¾ 25	9,900
45 Sep 29	52 Mar 12	47 Feb 4	54½ Sep 14	$3 preferred	No par	*51¾ 53	*52 53	52 52½	*51¾ 53	*51½ 53	200
15 Dec 4	21¼ Mar 25	15 Jan 7	22¾ Oct 11	McCall Corp	No par	21 21⅛	20¾ 20¾	20½ 20⅝	20⅝ 20⅝	20½ 20⅝	1,500
20½ Sep 14	30½ Feb 10	18⅝ July 2	25⅜ Oct 7	McCord Corp common	3	22¾ 23	22¾ 22¾	22¾ 23	22¾ 22⅞	22¾ 22⅞	1,400
41½ Nov 27	45¾ Feb 17	40½ Jun 17	43½ Jan 14	$2.50 preferred	50	*42⅛ 42⅞	*42⅛ 42⅞	*42⅛ 42⅞	*42½ 42⅞	*42⅝ 42⅞	---
11¾ Dec 29	15⅝ Feb 4	12 Jan 4	15¼ July 23	McCrory Stores Corp common	50c	13⅞ 14⅛	14 14⅛	14 14⅝	14⅜ 14⅞	14⅛ 14½	9,200
72½ Dec 16	92 Jan 8	75 Jan 4	88½ Jun 24	3½% convertible preferred	100	81½ 81⅝	81½ 81½	*81½ 82⅜	82½ 82½	*82 83	180
57¼ Sep 15	73¼ Mar 12	68⅛ Jan 8	111½ Oct 29	McGraw Electric Co	1	105 105½	105½ 106	106 107	107½ 111	111 111½	4,800
26½ Sep 22	35¾ Dec 1	33⅜ Jan 4	60¾ Oct 25	McGraw-Hill Publishing	5	59¾ 60¾	59½ 60½	59 59	58 58¼	*57 57¾	1,400
52 Sep 17	71½ Jan 12	54½ Jan 4	69¼ Oct 7	McIntyre Porcupine Mines	5	66¾ 67¼	66¼ 67	x65¼ 65½	63½ 64½	*63 64	1,700
33¾ July 2	39½ Dec 3	37¼ Apr 26	43¼ Jun 25	McKesson & Robbins Inc	18	37½ 38	37½ 38	37⅜ 37¾	37½ 38	37¾ 38	4,800
18½ Dec 24	26½ Jan 21	18½ Jan 4	24⅞ Jun 28	McLellan Stores Co	1	23⅜ 23⅝	23¼ 23¼	23⅛ 23⅛	*23⅛ 23¼	22¾ 23¼	1,200
11⅞ Dec 29	14⅞ Jan 22	11½ Feb 19	16 Oct 20	McQuay Norris Mfg Co	10	14½ 14⅝	14⅛ 14¼	14⅜ 14½	14¾ 15	14¾ 14¾	1,800
21⅝ Sep 14	29½ Dec 18	27½ Jan 4	43 Oct 21	Mead Corp common	No par	41¼ 41¾	41½ 42¼	42¼ 42¼	41⅜ 42⅜	40⅞ 41½	4,600
83½ Oct 13	95 May 1	86¾ Jan 4	99½ July 28	4¼% preferred (1st series)	100	97½ 97½	*97½ 98½	98½ 98½	99 99	*98½ 99¾	440
26⅛ Jan 2	28½ Mar 19	27⅛ Feb 16	31¾ Aug 19	Melville Shoe Corp	1	29⅜ 29⅞	29⅜ 29⅝	29½ 29½	29⅜ 29⅜	29¼ 29½	3,800
11⅛ Dec 30	14¾ May 22	11¼ Jan 4	30¼ Oct 4	Mengel Co (The) common	1	26¼ 27	26¾ 27	*26¾ 27	26¼ 26⅝	26 26½	3,700
46 Aug 19	50¾ May 21	47 Jan 4	91 Oct 4	5% convertible 1st preferred	50	78 78	*78 80	*78 81	*77¼ 80	*78 80	50
15¾ Sep 15	19¼ Jan 7	15¾ Feb 18	21⅜ Aug 23	Mercantile Stores Co Inc	3⅓	18¾ 19	18 18¾	17⅝ 18	17⅜ 18¼	17¾ 17⅞	4,300
17 Sep 14	25⅞ Jan 5	17¾ Jun 28	22 Jan 26	Merck & Co Inc common	16⅔c	18¼ 18⅜	18⅛ 18½	18¼ 18½	18 18⅜	18 18⅛	42,900
80 May 4	89 Oct 27	88½ Sep 7	95 Oct 21	$3.50 preferred	No par	95 95	*94 95	*94 95	*94 95	94 94	400
92¾ Jun 10	111 Jan 20	98 Jan 4	106¾ Aug 17	$4 conv 2nd pfd	No par	*103 104	103½ 103½	103 103½	103 104	103½ 103½	700
91½ Sep 21	97 Nov 13	95 Jan 7	107 Oct 25	$4.25 2nd preferred	No par	106 107	*105¼ 107	105¼ 105¼	105 106	105¼ 106	440
25 Sep 15	31 Jan 30	26 Jan 4	42 Oct 22	Mergenthaler Linotype Co	No par	41¾ 42	41⅜ 41¾	41½ 41¾	41¾ 41¾	41¾ 41¾	2,100
22 Jun 16	31 Nov 5	21⅛ Jan 13	28⅜ Jan 4	Merritt-Chapman & Scott	12.50	23⅜ 24⅜	23⅜ 23¾	23¼ 24	23½ 23⅞	23⅜ 23⅝	18,100
28 Dec 29	39⅞ Jan 9	28⅜ Jan 4	36¼ Jun 2	Mesta Machine Co	5	33½ 33⅞	33½ 33½	33½ 33¾	34 34	33⅜ 34	1,300
86 Jun 11	98½ Jan 2	92 Jan 5	103½ Oct 27	Metropolitan Edison 3.90% pfd	100	103 103	103 103	103 103½	*103 103½	103 103	310
95 Sep 14	105 Feb 2	104 Jun 14	108½ May 19	4.35% preferred series	100	*106 107½	*106 107½	*106 108½	*106 108½	*106 106	---
88 Jun 12	93½ Jan 13	92 Jan 15	99½ Oct 6	3.85% preferred series	100	*98½ 100	*100 101	*100 101½	*100 101½	*100 101½	---
84 July 3	93¼ Feb 4	89 Jan 6	99½ Oct 12	3.80% preferred series	100	*99 100	*99 100½	*99 100½	*99 100½	99 99	10
99 May 21	107½ Feb 19	104¾ Aug 18	109 May 14	4.45% preferred series	100	*107½ 109	*107½ 109	*107½ 109	*107½ 109	*107½ 109	---
18⅜ Sep 14	29¾ Mar 5	22⅛ Feb 2	32¾ Aug 2	Miami Copper	5	29⅛ 29¼	28⅞ 29⅜	29 29¾	29¼ 29¾	28⅞ 28⅞	3,400

For footnotes see page 28

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
55⅛ Sep 22	66⅝ Dec 31	65½ Jan 4	96⅝ Sep 24	Mid-Continent Petroleum	10	93 95½	93½ 94	93¾ 94	93⅛ 94	93¼ 93⅞	9,000
22¾ Jun 9	27⅞ Mar 9	26¾ Jan 4	32⅞ July 9	Middle South Utilities Inc	10	28 28¾	28 28⅜	28⅜ 29½	29⅜ 29⅝	29¼ 29⅜	18,300
29½ Dec 14	46⅝ Jan 7	30 Feb 3	40½ Oct 6	Midland Steel Prod common	5	37½ 38	37½ 37½	37 37½	37⅜ 37⅝	37½ 37¾	1,600
125¼ Oct 7	139 Feb 9	126½ Jan 6	136 Feb 24	8% 1st preferred	100	134 134½	133¼ 133¼	133 133¼	133 133	*133 134	230
21¼ Oct 9	24½ Mar 20	21¼ Jan 8	29⅝ Sep 27	Midwest Oil Corp	10	26¼ 26½	25½ 26	25¾ 25¾	25⅞ 25⅞	26 26	1,200
		20½ Jun 21	25 Aug 5	Minneap & St Lou Ry	No par	22¼ 22½	21⅞ 22¼	21¾ 22	21¾ 22	21½ 21¾	3,400
8⅜ Dec 31	19⅛ Jan 2	8¾ Jan 4	14¼ Aug 18	Minn St Paul & S S Marie	No par	12¾ 13⅛	*12⅞ 13	12¾ 12⅞	12¾ 13	12½ 12¾	1,600
53½ Feb 27	68⅝ Nov 30	67 Jan 11	99½ Jun 29	Minneapolis-Honeywell Reg	1.50	89 90½	89 90½	89 90¼	89 89¾	89 89¼	3,400
42 Apr 6	60¼ Dec 3	55¼ Jan 26	74½ Sep 22	Minn Min & Mfg common	No par	70 70½	69½ 70¾	70⅛ 70⅜	69¾ 70⅜	69 69¾	3,800
94⅝ Jan 11	104 Jan 29	102 May 5	105¾ Aug 5	$4 preferred	No par	*103½ 105	103½ 103½	*103½ 105	*103½ 105	*103½ 105	20
8⅞ Dec 29	19⅜ Jan 23	9⅜ Jan 4	13¾ Oct 20	Minneapolis-Moline Co common	1	13 13¼	12¾ 13⅛	12½ 13	12½ 13	12½ 12⅞	12,000
69 Oct 1	88 Jan 5	71½ Jan 12	78 Apr 22	$5.50 1st preferred	100	75⅛ 75¼	*74½ 76½	*73⅛ 75	*73 75	73 73	80
18⅜ Nov 9	26½ Jan 22	19¼ May 26	23 Oct 14	$1.50 2nd conv preferred	25	23 23	22⅜ 22⅜	*22⅛ 23	22⅜ 22⅜	22 22	500
19½ Nov 17	21½ Dec 21	21 Feb 15	24¾ Aug 5	Minnesota Power & Light	No par	22⅞ 23¼	23⅛ 23½	*23½ 23⅝	23⅛ 23⅜	23⅛ 23½	5,200
24⅜ Oct 18	34¾ Mar 25	27¼ Jan 4	37⅜ Oct 7	Mission Corp	1	31¾ 32¼	30¾ 31⅞	30¾ 31¼	30⅞ 31⅛	30⅞ 31¼	13,300
15¾ Sep 14	23⅜ Mar 25	15½ July 19	22¼ Oct 7	Mission Development Co	5	20½ 20⅞	20¼ 20½	20¼ 20½	20⅜ 20⅜	20¼ 20½	21,300
34½ Jun 10	41⅛ Mar 17	37 Jan 4	46½ Aug 5	Mississippi River Fuel Corp	10	43½ 45	43⅞ 44½	44¼ 44⅜	45 45½	45¼ 46⅛	9,300
4 Dec 31	6¼ Mar 12	4⅛ Jan 4	10 Sep 8	Missouri-Kan-Tex RR com	No par	7⅝ 7¾	7½ 7¾	7½ 7¾	7½ 7½	7¼ 7⅝	5,600
57⅝ Sep 15	70½ Aug 6	61 Mar 17	79⅜ Sep 8	7% preferred series A	100	72 72¾	72¼ 72¾	71¼ 72¼	71 71¾	70½ 70⅞	7,700
33⅜ Sep 15	58¼ Jan 23	40 Jan 4	54¼ Feb 17	‡Missouri Pac RR 5% conv pfd	100	49¾ 51½	49⅞ 50⅜	50¼ 51½	51 52⅜	50⅛ 51	17,400
22 Dec 31	33¼ Dec 17	19⅝ May 5	26⅜ Oct 20	Mohawk Carpet Mills	20	25 25½	24⅝ 24⅝	23⅞ 25⅛	24½ 24½	*24 24⅜	2,600
13 Jan 5	15¾ Mar 25	13 Mar 31	17⅜ Aug 27	Mojud Co Inc	1.25	14¾ 15	14¾ 14⅞	15 15¾	15¾ 16	15½ 15⅞	4,300
15¼ Sep 11	20⅜ Mar 23	16¾ Jan 5	27⅛ Aug 16	Monarch Machine Tool	No par	25 25	24¾ 25	24½ 24½	24⅞ 24⅞	24⅞ 25⅜	2,300
79 Sep 15	95⅜ Jan 20	79⅝ Mar 29	97½ May 12	Monsanto Chemical Co	5	89 90½	89¾ 90½	90 90⅞	90½ 91⅛	88¾ 90½	15,700
17½ Sep 14	28½ Mar 11	19 Jan 4	25¼ Sep 14	Montana-Dakota Utilities Co	5	22 22½	21⅝ 22	21¾ 22	22 22¼	22 22⅜	6,600
25¾ Jun 10	32¼ Mar 26	31¼ Jan 4	38⅞ July 26	Montana Power Co (The)	No par	36½ 37	35¾ 35¾	35⅜ 35½	35½ 36¾	35¾ 36¼	2,000
29½ Nov 17	40⅜ Dec 11	31½ Feb 1	49¼ Jun 3	Monterey Oil Co	1	34⅛ 35	34⅜ 35¼	34½ 34¾	34 34⅜	33½ 33⅞	7,100
53⅝ Sep 18	65½ Mar 19	56 Jan 4	80⅜ Aug 23	Montgomery Ward & Co	No par	73⅛ 74¼	72¼ 73⅛	72⅛ 72⅝	72 72⅝	71¼ 72½	32,300
11⅝ Sep 15	18⅛ Apr 15	12¼ Jan 4	16⅞ Aug 23	Moore-McCormack Lines	12	15¼ 15½	15⅝ 15¾	15½ 15⅞	15¾ 16⅛	15¾ 15¾	5,000
10¾ Sep 15	15½ Apr 16	11¾ Mar 24	15¾ Aug 20	Morrell (John) & Co	No par	13⅞ 14	*13⅞ 14	14 14	13⅞ 13⅞	13¾ 13⅞	1,000
29¼ Dec 29	43⅛ Jan 6	30¼ Jan 4	48⅝ Oct 21	Motorola Inc	3	47 47⅞	46⅝ 47	46 46¾	46¾ 47½	46½ 46¾	5,600
21 Dec 31	34⅜ Mar 18	16¼ Jun 23	23⅞ Aug 2	Motor Products Corp	10	21½ 21½	20⅞ 21	20⅞ 21	20¾ 20¾	20⅝ 21⅞	4,300
21¾ Dec 29	27⅜ Jan 6	21⅛ Mar 1	28 Oct 1	Motor Wheel Corp	5	26¼ 26½	26⅛ 26⅛	26¼ 26¼	26 26¼	25⅝ 26	3,000
21⅝ Sep 14	27¾ Mar 16	23 Apr 28	31 Sep 22	Mueller Brass Co	1	28½ 29	28½ 28⅜	28 28½	28 28¼	27¾ 28¼	4,000
18 Sep 15	26⅞ Mar 13	19¼ Jan 4	28¾ Mar 24	Mullins Mfg Corp	1	22⅛ 23⅛	22½ 22½	22⅜ 22¾	22⅜ 22¾	22 22¼	3,900
12 Jan 5	14⅛ May 19	13¼ Jan 7	18½ Sep 15	Munsingwear Inc	5	17½ 17½	17 17¼	17 17⅛	16¾ 17	16¼ 17	2,400
43 Dec 31	50 Jan 6	39¾ Jun 29	47⅞ Feb 2	Murphy Co (G C) common	1	44 44¾	43½ 44½	44 44	44¼ 44¼	44 44	2,900
104½ May 18	110¼ Mar 3	106 Jun 9	111¼ Sep 1	4¾% preferred	100	108¾ 108¾	*108½ 109½	109 109½	*109 109¾	109½ 109½	150
16½ Sep 15	24⅝ Feb 26	18⅜ Jan 11	29 Oct 28	Murray Corp of America com	10	27¾ 28⅜	27⅝ 28	27¾ 28⅛	28¼ 29	28 28¼	25,900
42½ Aug 26	50 Feb 25	42¼ Jan 4	57¼ Oct 28	4% preferred	50	*55 56¾	*55 56¾	*55 56¾	*55 56¾	*55 57¼	200
35¾ Dec 29	51 Feb 2	37 Jan 4	43 Oct 6	Myers (F E) & Bros	No par	41½ 41½	*41 42½	*41 42½	*41 42½	*41 42½	100
				N							
74 Sep 15	99¾ Jan 2	74½ Mar 29	92¼ July 27	Nashville Chatt & St Louis	100	84 86½	85 85	*85 85½	85 85	84½ 84½	340
28 Oct 6	36¼ Mar 25	30 Jan 8	49¾ Aug 16	National Acme Co	1	46¼ 46¾	46½ 47	46½ 47¼	46¾ 47½	44½ 47	3,300
11⅛ Sep 14	15½ Jan 8	12½ May 7	19 Oct 28	National Airlines	1	17⅜ 18	17¾ 18¼	18¼ 18⅞	18¼ 19	17⅞ 18¼	23,800
16⅞ Sep 22	21½ Mar 9	13⅞ May 11	19⅜ Aug 26	National Automotive Fibres Inc	1	15⅝ 15⅞	15½ 15¾	15½ 15⅝	15⅜ 15⅝	15¼ 15½	5,800
19½ Sep 15	25⅝ Mar 20	20¾ Jan 4	35¾ Oct 29	National Aviation Corp	5	33⅛ 34	33½ 34¾	34¼ 35½	35 35⅝	35⅜ 35¾	6,800
34 Sep 14	38 Mar 19	36¼ Jan 4	43¼ Aug 17	National Biscuit Co common	10	40½ 41⅛	40¼ 40⅞	40 40¼	40 40½	40 40⅜	6,700
158¾ Jun 24	174¾ Dec 14	172½ Jan 4	181½ Oct 20	7% preferred A	100	181 181	180 181	179½ 181	*180 182½	180 181½	240
10 Sep 14	13⅞ Feb 26	11 Jan 8	15⅝ May 5	National Can Corp	10	13⅝ 14⅛	13½ 13⅝	13¼ 13⅜	13½ 13¼	13 13½	3,600
51½ July 22	60¼ Dec 24	57⅜ Jan 8	92 Aug 16	National Cash Register	No par	83½ 83¾	82⅝ 83⅜	83 83¾	83⅜ 84½	83 83¾	5,800
13⅝ Jan 2	18⅜ Aug 18	15⅝ Apr 21	20⅜ Oct 21	National City Lines Inc	1	19⅝ 20¼	19⅝ 20	19⅞ 20⅛	20 20⅛	19⅝ 19⅞	10,300
9 Sep 15	11¾ Jan 5	10¼ Jan 4	14⅝ Aug 16	National Container Co common	1	12⅛ 12½	12 12⅜	12 12⅛	12½ 12⅝	12⅜ 12⅝	9,700
19 Aug 31	20⅞ Dec 2	19¾ Jan 5	26⅛ Aug 2	$1.25 conv preferred	25	24⅛ 24½	24 24¼	23⅝ 24¼	24 24¼	23⅛ 23⅝	4,100
15 Sep 21	19¼ Mar 27	17¼ Feb 18	21⅞ July 27	National Cylinder Gas Co	1	19½ 19¾	19½ 19⅝	19¼ 19⅝	19⅛ 19⅜	19⅛ 19¼	3,100
		35½ Oct 25	41¾ Aug 17	National Dairy Products new	5	35½ 37	35½ 36⅜	36½ 37¼	37 37¾	37¼ 37⅝	20,400
12 Dec 29	15¾ Jan 8	12⅛ Jan 4	15⅞ Sep 27	National Department Stores	5	*14½ 15	14½ 14½	14⅜ 14⅜	14⅜ 14⅜	14½ 14½	1,000
16⅞ Sep 22	23½ Jan 6	16⅞ May 6	21⅞ Sep 23	National Distillers Prod common	5	20⅜ 21	20⅜ 20½	20⅜ 20½	20⅜ 20½	20⅛ 20⅜	27,500
84 Dec 29	99½ Jan 5	87¼ Jan 4	98½ Oct 1	4¼% pfd series of 1951	100	97 97	97⅛ 97⅛	97⅛ 97⅛	96⅜ 96½	96 96	1,000
17⅝ Sep 1	22⅞ May 26	20¼ Jan 8	40⅞ Oct 28	National Gypsum Co common	1	38⅝ 39⅝	39 40	39½ 40⅜	40⅜ 30⅞	39¼ 40¼	40,500
85¼ Dec 15	96 Nov 6	93½ Jan 5	104¾ Sep 28	$4.50 preferred	No par	103½ 103½	*103½ 105	*103½ 105	*103½ 105	*103½ 105	10
29⅝ Apr 24	38¾ Dec 31	38 Jan 4	55¾ Aug 4	National Lead Co common	5	50⅝ 51¾	50⅞ 51⅝	50½ 51¾	50¼ 51¼	49½ 50⅝	20,500
155¼ Jun 3	173½ Nov 4	172 Jan 5	181½ Oct 26	7% preferred A	100	180 180	181 181½	179⅛ 180½	*179 180½	179⅛ 179⅛	130
132 Apr 15	146 Nov 4	141½ Jan 7	156 Oct 26	6% preferred B	100	*155 156	156 156	154½ 155	*154 155½	154 154	80
7 Feb 9	9⅝ Dec 29	8½ Feb 15	12 Oct 20	National Linen Service Corp	1	11½ 11⅝	11¼ 11¾	11½ 11⅝	11¼ 11½	11 11⅛	2,900
20½ Dec 31	37⅜ Mar 19	19 Oct 29	25 May 24	Natl Malleable & Steel Cast	No par	21⅝ 21⅞	21½ 21⅞	21¼ 21¾	19½ 20⅜	19 19½	8,300
25¼ Sep 21	32¾ Jan 6	26⅞ Jan 11	36½ Sep 24	National Shares Corp	No par	*35 36	36 36	36 36½	*36 37	*36 37½	400
40⅛ Sep 14	52¼ Jan 5	46 Jan 4	56⅞ July 22	National Steel Corp	10	50¼ 51¾	50 50¾	49½ 49⅞	49½ 49⅞	49¼ 49⅝	12,700
25½ Oct 26	30¼ Jan 12	26¾ Jan 4	31¾ Oct 14	National Sugar Ref Co	No par	31¼ 31¼	31⅜ 31⅜	31½ 31½	31¼ 31½	*31 31½	800
22⅜ Sep 21	31⅜ Jan 5	24⅜ Jan 4	38¼ Sep 10	National Supply (The) Pa com	10	35¼ 35⅞	35⅜ 35¾	35¼ 35½	35 35⅜	34⅜ 34¾	10,100
86½ Sep 25	91 Nov 24	90 Jan 4	100 Sep 9	4½% preferred	100	*98 99	*98½ 99	98¼ 98½	99 99	99 99	100
24⅜ Jan 6	29¾ May 20	28¼ Jan 4	36⅜ July 30	National Tea Co common	5	34⅜ 34⅞	34¾ 34⅞	34⅞ 35	34⅝ 35⅝	34½ 34⅞	13,300
104¾ Jan 21	116½ May 20	114 Jan 7	142 Aug 4	4.20% conv preferred	100	137 138½	139½ 139½	*139 139½	140¼ 141½	*136 141½	1,700
4⅛ Jan 2	7¾ Apr 1	6⅛ Feb 17	10¼ Sep 15	National Theatres Inc	1	8¾ 9	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	12,000
10 Sep 14	12⅞ Jan 12	10 Oct 29	11⅞ Apr 8	National Vulcanized Fibre Co	1	10⅞ 10⅞	10⅞ 11	x10⅝ 10¾	10½ 10⅝	10 10¼	2,500
4⅛ Dec 28	7¾ Mar 6	4¼ Jan 4	8½ July 26	Natomas Co	No par	7⅛ 7¼	7 7⅛	7 7	7 7⅛	6⅞ 7	2,000
10½ Jun 10	13⅜ Feb 26	11⅛ Jan 4	13 Mar 29	Nehi Corp	1	12¼ 12¼	12¼ 12⅜	12¼ 12⅜	*12¼ 12⅜	12¼ 12⅜	2,800
13⅞ Jan 5	16¾ Apr 8	14 Jan 8	15⅝ Aug 2	Neisner Bros Inc common	1	*14 14¼	*14 14¼	14¼ 14¼	14⅛ 14⅛	14⅛ 14¼	600
105 Jan 27	106 Mar 25	105 Jan 1	106 Feb 25	4¾% preferred	100	*105 106½	105 105	*105 106½	*105 106½	*105 106½	30
31¼ Jun 9	38 Feb 6	31½ Mar 5	39 July 22	Newberry Co (J J) common	No par	34¾ 35	34¾ 35¼	34¾ 35	*34⅝ 35	34⅞ 35	1,900
85½ Jun 30	93½ Apr 2	86 Jan 6	97 May 11	3¾% preferred	100	*95¾ 96¾	*96 97	*96 97	96 96¼	*96 97	90
12¼ Jun 11	14¼ Mar 30	12¾ Jan 4	16⅛ July 22	New England Electric System	1	15¾ 16	15⅝ 16	15¾ 16	15⅝ 15⅞	15¾ 16	13,700
85 Jun 18	92½ Jan 6	94 Feb 11	100 Apr 30	New Jersey Pr & Lt Co 4% pfd	100	*95½ 100	*95½ 100	*95½ 100	*95½ 100	95½ 95½	10
37¼ Aug 31	56 Jan 20	40½ Jan 14	63⅝ Oct 8	Newmont Mining Corp	10	59⅛ 60	58⅛ 59	58⅛ 58¼	58¼ 60	59 59½	2,400
10⅞ Sep 15	16¾ Jan 29	12 May 11	17⅜ Aug 25	Newport Industries common	1	16⅛ 16⅜	16 16¼	16 16⅛	15¾ 15⅞	15½ 15⅝	7,200
64 Dec 30	72½ Mar 23	67½ Jan 5	78 Oct 18	4¼% preferred	100	*76 78	*76 78	*76 78	*76 78	*76 78	---
23¾ Sep 8	34 Jan 30	25⅝ Jan 4	41½ Sep 26	Newport News Ship & Dry Dock	1	39½ 40⅞	39⅜ 39⅝	39⅛ 39½	39½ 40½	40¼ 41	9,100
17⅛ Sep 17	23⅛ Mar 17	18¼ Jan 4	21¼ Aug 5	New York Air Brake	5	19⅞ 20	19½ 19⅞	19½ 20	20 20⅛	19⅝ 20⅛	6,500
18¾ Dec 29	25½ Jan 30	18⅜ Jan 11	26 Feb 15	New York Central	No par	19½ 20½	19⅛ 19⅝	19 19½	19 19⅜	19 19½	38,400
30 Sep 14	48⅛ Jan 5	32¼ Apr 21	40¼ Oct 20	New York Chic & St Louis Co— Common	20	39⅛ 40	38½ 39	38⅛ 38½	38¼ 38⅞	38½ 39¼	10,700
101¾ Jun 10	109½ Mar 9	106½ Jan 6	112½ Sep 23	6% preferred series A	100	*112 112½	*112 113⅛	112¼ 112¼	112½ 112½	112 112	1,300
14⅜ May 1	17⅝ July 13	15½ Mar 9	27⅞ Oct 6	New York City Omnibus Corp	No par	25½ 26¼	24⅞ 25⅛	*25 25⅛	25 25⅜	25 25½	2,500
59½ Oct 13	70 Jan 20	63 Jan 20	95 Oct 13	New York Dock common	No par	*90 95	*90 95	90 90	*88 93	88 88	40
80 Sep 11	92 Feb 9	85½ Jan 14	97 Oct 12	$5 non-cum preferred	No par	*94 97	*94 97	*94 97	*94 97	*94 97	---
400 May 5	520 Jan 8	348 Apr 6	515 Jun 28	N Y & Harlem RR Co	50	*400 490	*400 490	*400 490	*400 490	*401 485	---
19⅞ Jun 16	34 Feb 18	22 Mar 23	33½ Aug 11	N Y New Haven & Hartford Co	100	27⅛ 27¾	26⅝ 27	26¾ 26¾	26¼ 26½	26 26½	4,800
49¾ Dec 29	65⅞ Feb 5	51 Apr 7	67⅞ Sep 8	Preferred 5% series A	100	61¼ 61¼	60¾ 60¾	*60 60½	60⅛ 60¾	59¼ 60	1,700
-- ------	-- ------	14⅞ Apr 2	25¼ Aug 12	New York Shipbuilding Corp	1	20 20⅝	19⅞ 20	19¾ 19⅞	20⅛ 21⅜	20½ 21⅛	29,600
31⅜ Sep 21	37⅜ Mar 23	35⅝ Apr 28	44 Aug 20	N Y State Electric & Gas Corp— Common	No par	38½ 39	38½ 39½	39½ 40	39¼ 39¾	40⅛ 40¼	4,000
80½ Jun 11	92 Jan 22	91 Jun 7	97½ Oct 14	$3.75 preferred	100	*96½ 97½	97½ 97½	*96 97½	*96 97½	*96 97½	90
24⅝ Jun 10	28½ Feb 2	27⅜ Jan 4	32¾ July 30	Niagara Mhk Pwr Corp com	No par	29¼ 29⅝	28⅞ 29⅜	28⅞ 29⅛	28⅞ 29¼	28¾ 29	20,200
75 Apr 28	80¾ Nov 10	82¼ Jan 25	87 Mar 24	3.40% preferred	100	*86 87	*86 87	85½ 86	*85½ 86¼	85½ 85½	400
79 Jun 22	87½ Jan 8	86 Jan 5	93¾ Sep 29	3.60% preferred	100	91¼ 91¼	*91⅛ 92½	*91⅜ 92½	*91⅛ 92½	*91⅛ 92½	100
87 Jun 29	94½ Nov 13	92 Jan 7	101 Oct 5	3.90% preferred	100	100 100	100 100¼	*100 101	100 100	101 101	490
-- ------	-- ------	100 Jun 25	104¼ Oct 25	4.10% preferred	100	104¼ 104¼	*103¼ 104¼	103½ 103½	*103½ 104½	*103 104¼	240
16 Sep 15	20¾ Jan 26	17¾ Jan 6	24½ Aug 20	Nopco Chemical Co	2	24 24⅛	23¾ 24	23¾ 23¾	23⅝ 23¾	23¾ 24½	2,200
39¾ Dec 23	53⅛ Jan 30	39⅝ Jan 4	45 Aug 17	Norfolk & Western Ry common	25	42⅜ 42⅞	42⅛ 43⅜	43¾ 44	43¾ 44⅜	43⅜ 43⅞	15,600
22⅝ Jun 12	26 Jan 16	24¼ Jan 14	26⅞ Apr 19	Adjustment preferred	25	*25⅝ 26⅜	*25⅝ 26⅜	*25⅝ 26⅜	*25⅝ 26⅜	25⅝ 25⅝	200
19 Jun 19	23¼ Mar 24	20 Jan 4	26⅛ Sep 23	North American Co	10	25⅛ 25⅜	24¾ 25⅛	24⅞ 25	25 25⅜	25 25⅛	22,300
15⅜ Sep 15	22¼ Dec 21	20 Jan 12	49 Sep 9	North American Aviation	1	43⅛ 44½	42½ 43	42¼ 43¼	42⅝ 43¼	42⅛ 43½	35,200
8 Sep 14	15 Jan 8	8⅝ Jan 4	16⅝ Aug 18	Northeast Capital Corp	1	12⅝ 13	*12⅜ 13	12½ 12⅝	11¾ 12⅛	11¾ 11⅞	4,200
83 July 6	87 Jan 16	81 Jun 8	89 Mar 23	Northern Central Ry Co	50	*84¾ 85¾	85 85	*84¾ 85¾	*84¾ 85¾	*84¾ 85¾	100
34½ Sep 24	46¾ Jan 2	38 Apr 6	45¾ Sep 29	Northern Natural Gas Co	10	42 42⅜	41¾ 42	41¼ 42	41½ 42	41¼ 41¾	7,600
103¼ Oct 6	107½ Nov 4	107¾ Mar 31	111 Feb 23	5½% preferred	100	108⅛ 108¼	*108⅛ 108½	*108⅛ 108½	*108⅛ 108½	*108⅛ 108½	50
52 Sep 14	84 Jan 5	53½ July 2	64⅜ Mar 4	Northern Pacific Ry	No par	55⅝ 56¾	55¾ 56½	56⅛ 57	55⅞ 56¾	55¾ 56½	16,700
11⅞ Jun 16	14¼ Dec 16	13¾ Jan 4	16⅞ Aug 25	Northern States Pwr Co. (Minn)— Common	5	15¼ 15½	15⅛ 15¼	15⅛ 15¼	15 15⅛	15⅛ 15¼	12,500
78 Apr 24	87 Mar 19	85 Jan 4	95 Mar 25	$3.60 preferred series	100	90¾ 90¾	90½ 91¼	91 91¼	90½ 90½	90½ 90½	170
89¾ Jun 19	101 Jan 9	99 Jan 12	103½ Apr 2	$4.10 preferred series	100	102 102	*101¼ 102	102 102½	*102 102½	102½ 102½	200
-- ------	-- ------	100½ July 7	101⅝ Aug 18	4.08% preferred series	100	101½ 101½	*100½ 101½	*100½ 101½	*100½ 101½	*100½ 101½	130
-- ------	-- ------	101 Oct 18	102 Oct 28	$4.11 preferred series	100	101½ 101½	101½ 101½	*101¼ 101½	101¾ 102	101¾ 101⅞	1,480
12⅜ Jun 15	18⅜ Mar 17	16⅜ Jan 11	⅛ ⅛	Northrop Aircraft Inc	1	47½ 49⅜	47 48	46⅝ 47½	46 47	46 46¾	12,500
8½ Dec 29	14½ Jan 13	7½ Jan 11	13¾ Oct 28	Northwest Airlines Inc common	10	12¼ 12⅝	12¼ 12¾	12⅝ 13⅜	13⅛ 13¾	12⅞ 13¼	27,000
16⅝ Dec 30	24⅝ Jan 13	14¾ Jan 11	21¾ Oct 28	4.6% preferred	25	20¼ 20½	20¼ 20⅞	20⅞ 21⅜	21 21¾	20¾ 21	15,600
18½ Sep 18	25⅛ Apr 9	19⅞ Mar 2	34 Oct 28	Norwich Pharmacal Co	2.50	31¾ 32⅛	31¾ 32⅛	31⅝ 32	31¾ 34	32½ 33¼	9,500
				O							
34¼ Jun 10	39¾ Feb 2	38½ Jan 4	44⅞ Aug 16	Ohio Edison Co common	12	41⅝ 41⅞	41½ 41¾	41½ 42	41½ 41¾	41½ 41⅞	7,700
94⅜ Jun 12	106 Jan 2	102¾ Jan 4	109¼ Sep 27	4.40% preferred	100	107½ 108¼	107½ 107¾	107¾ 108¼	108 108½	*107¾ 108½	320
83 Jun 12	93½ Jan 27	92¼ Jan 5	99½ Oct 21	3.90% preferred	100	99½ 99½	*99 99¾	*99⅛ 99½	99⅛ 99⅛	99⅛ 99½	100
100 May 18	106¼ Feb 25	106¼ Jan 6	110½ Jan 29	4.56% preferred	100	109¾ 109¾	*109 109¾	109¼ 109¼	*109 109½	*109 109½	110
97⅞ Jun 12	104¾ Dec 9	104½ Jun 18	108⅝ Aug 30	4.44% preferred	100	107¾ 107¾	*107 108½	*107 108¾	*107 108¾	*107 108¾	10
49⅞ Jun 10	57⅞ Aug 6	54⅛ Jan 4	69 May 7	Ohio Oil Co	No par	64 64½	63¾ 64¼	63⅛ 63⅞	63⅝ 64	62¾ 63⅞	8,300
23⅝ Jun 10	28 Mar 23	26½ Jan 4	32⅝ July 26	Oklahoma Gas & Elec Co com	10	30¼ 30⅝	30 30⅜	30⅛ 30⅜	30 30	30⅛ 30¼	4,600
16⅞ Sep 1	19¼ Dec 24	18¼ Jan 20	20¼ Aug 2	4% preferred	20	*19⅜ 19¾	*19⅜ 19¾	*19½ 19¾	*19½ 19¾	*19½ 19¾	---
-- ------	-- ------	21½ Jun 9	23⅝ May 24	Oklahoma Natural Gas	7.50	21 21½	x20¾ 21	21 21	21⅛ 21¼	20⅞ 21⅛	3,700
34½ Aug 28	42¼ Dec 30	38 Feb 16	51⅞ Oct 13	Olin Mathieson Chemical Corp— Common	5	48¾ 49½	48⅜ 48⅞	48¼ 48¾	48⅜ 49½	48⅜ 49½	30,100
98¼ Jun 30	110¼ Jan 5	104 Jan 5	115¼ Oct 15	Conv preference 1951 series	100	*111 112	*110½ 112	110½ 110½	111½ 111½	*110½ 112	300

For footnote[illegible]

gitized for FRASER
://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
8⅝ Dec 15	14¾ Feb 2	9⅛ Jan 4	13½ Aug 10	Oliver Corp common	1	12⅜ 12⅞	12½ 13⅛	12¾ 13⅜	13 13¼	12⅞ 13⅛	47,000
71¼ Sep 23	95¼ Jan 9	73 Jan 4	92¾ Oct 4	4½% convertible preferred	100	92 92	91¼ 91¾	92 92¼	92 92½	91⅝ 91⅝	420
9⅛ Mar 4	15¼ Dec 28	14½ Jan 26	30⅜ Oct 26	Omnibus Corp (The)	5	29⅜ 30⅛	29⅝ 30⅜	29¼ 29⅝	29½ 29¾	29⅞ 29¼	10,500
37⅝ Aug 31	46¼ Dec 21	44⅝ Jan 11	62 July 7	Otis Elevator	No par	58¾ 59¼	58 58¾	59 59⅛	59 59¼	59 59⅛	4,100
		23 July 23	34½ Oct 28	Outboard Marine & Mfg	83⅓c	30¼ 31	30⅝ 30⅞	x30⅞ 32¼	32¾ 34½	33 33¾	10,200
79¼ Oct 2	84 Jan 6	83 Apr 29	87 Jan 8	Outlet Co	No par	*83 85	*83 85	85 85	*85 85½	*84 85	20
11¾ Feb 17	16⅝ Oct 15	13⅜ Mar 11	16⅝ Jan 4	Overland Corp (The)	1	*15⅞ 16¼	16 16	16 16⅛	*16 16¼	16 16	1,200
38 Sep 18	55¼ Dec 21	50 Jan 11	74½ July 16	Owens-Corning Fiberglas Corp	5	64 65¾	64¼ 64½	64¾ 65	65 65½	65¼ 65¼	1,800
69¼ Jun 16	81 Mar 12	77¼ Jan 12	94¼ July 23	Owens-Illinois Glass Co	12.50	89¾ 90¾	90¾ 91¾	91¾ 92	91 91¾	86½ 91	5,000
				P							
11¼ Jun 18	16 Dec 11	14⅝ Jan 20	23⅞ Oct 28	Pabco Products Inc com	No par	21⅞ 22⅜	22 22⅜	22 23½	23¼ 23⅞	23 23⅜	27,700
80 Oct 28	88 Mar 10	82 Jan 7	94½ Oct 25	4% cum conv preferred	100	94½ 94½	94 94½	*94 96	*94 96	*94 96	110
7⅝ Oct 6	13⅜ Jan 5	7⅛ Jan 11	12 Sep 22	Pacific Amer Fisheries Inc	5	*9⅞ 10½	9⅞ 9⅞	*9⅞ 10½	*9⅞ 10	9⅞ 9⅞	300
34½ Dec 21	48 Mar 3	33½ Apr 28	43½ Aug 12	Pacific Coast Co common	10	39 39¾	39⅞ 40	40 40	40 40	39¾ 40¼	420
55¾ Jun 16	73½ Mar 26	57 May 17	66½ Oct 8	1st preferred noncum	No par	*65½ 67	*65½ 67	*65½ 67	*65½ 67	*65½ 67	---
46 Oct 15	57¾ Mar 2	44¼ May 17	55½ Oct 25	2nd preferred noncum	No par	55½ 55½	*54 55½	*54 55⅝	*54½ 55⅝	54¾ 54¾	20
25½ Jun 16	30¼ Feb 20	28¾ Jan 4	37⅛ Oct 27	Pacific Finance Corp	10	35½ 36	36 36¾	36⅝ 37⅛	36¾ 37	35⅝ 36⅝	6,300
34½ Jun 10	40 Mar 17	39½ Jan 4	45⅞ Aug 17	Pacific Gas & Electric	25	42 42⅜	42 42⅛	41¾ 41⅞	41⅞ 42½	42 42⅝	10,400
32¾ Nov 2	34⅜ Dec 31	33⅜ Feb 15	38¼ July 14	Pacific Lighting Corp	No par	35⅞ 36⅛	35⅝ 35¾	35⅛ 35½	35⅛ 35⅜	35 35⅝	7,200
32¾ Nov 25	30 Mar 17	23 Jan 12	46 July 12	Pacific Mills	No par	42½ 42⅞	42⅛ 42½	42⅛ 42½	41¾ 42⅛	41¾ 42⅛	18,000
116½ Sep 22	119¾ Mar 10	114¾ Jan 13	140 Aug 24	Pacific Telep & Teleg com	100	128⅝ 129	128½ 129	128¼ 128⅜	128 128½	*128 128½	810
129½ Jun 25	142½ Jan 22	137½ Jan 4	152 Oct 28	6% preferred	100	*151½ 153	*152 153	*152 153	152 152	*152⅛ 153	50
4⅝ Sep 15	8⅝ Jan 28	4⅜ May 18	6¼ Oct 5	Pacific Tin Consolidated Corp	1	6⅛ 6¼	5¾ 6⅛	6 6⅛	6 6¼	6 6¼	19,500
32½ Feb 20	47¾ Mar 31	26⅝ July 20	37½ Mar 16	Pacific Western Oil Corp common	4	32⅞ 33¼	32⅝ 33¼	32½ 33	33 33¾	32½ 33½	11,990
8⅜ Apr 16	9½ Jan 8	8½ Jan 5	9 Feb 4	4% preferred	10	*9 9⅛	*9 9⅛	*9 9⅛	*9 9⅛	9 9	100
8¼ Sep 14	11⅝ Feb 26	9⅜ Jan 4	16½ Oct 28	Pan Amer World Airways Inc	1	15½ 15⅞	15⅝ 16	15⅞ 16¼	16⅛ 16½	15¾ 16¼	103,200
64½ Oct 1	88¾ Mar 25	67 Oct 25	84¾ Apr 19	Panhandle East Pipe L com	No par	67 68¼	67¼ 68⅛	67½ 68¾	69 69⅞	68 68¾	9,600
91 May 13	98½ Dec 30	97½ Jan 4	103½ Sep 7	4% preferred	100	*103 103½	*103 103½	102 103	*102½ 103½	102½ 102½	540
5¼ Sep 15	10 Apr 2	6 Jan 4	8⅜ Apr 14	Panhandle Oil Corp	1	7¾ 7⅞	7⅝ 7⅞	7⅝ 7⅞	7⅝ 8⅛	7⅞ 8¼	57,000
24½ Sep 15	30⅜ Mar 27	26½ Jan 4	35⅞ Aug 19	Paramount Pictures Corp	1	33 33⅞	32⅜ 32¾	32⅛ 33	32⅞ 33⅛	32¾ 33	9,700
23 Dec 30	34⅝ Jan 7	21¼ May 6	37 July 30	Park & Tilford Distillers Corp	1	31¼ 31¼	31 31	31¼ 31¼	*31 31½	*31 32	300
30½ Jun 10	44¾ Jan 7	30⅝ Jun 22	37⅜ Jan 29	Parke Davis & Co	No par	33¼ 33½	32⅝ 33¼	32½ 32¾	32½ 32⅝	32 32⅜	9,900
33½ Jun 16	39⅞ Jan 30	35¼ Jan 15	45½ Aug 19	Parker Rust Proof Co	2.50	42 42	*41 42	40½ 41	*40¼ 41	40½ 40½	600
6½ Sep 15	8⅛ Jan 8	6¾ Feb 17	11¼ Sep 7	Parmelee Transportation	No par	10⅛ 10¼	10 10⅛	10 10⅛	9⅞ 10	9¾ 10⅛	8,200
4½ Sep 21	8½ Apr 9	3¼ Mar 12	7⅜ Feb 23	Patino Mines & Enterprises	5	3¾ 3⅞	3¾ 3⅞	3¾ 3¾	3¾ 3⅞	3¾ 3¾	4,200
2⅜ Dec 22	6 Jan 8	2⅞ Apr 26	4¼ July 8	Peabody Coal Co common	5	3¾ 3¾	3⅝ 3⅝	3¾ 3¾	*3¾ 3⅞	3¾ 3¾	1,200
10⅝ Oct 20	18 Jan 7	10¼ May 11	12⅞ Jan 25	5% conv prior preferred	25	12¼ 12¼	*12 12¼	12 12⅛	12⅛ 12⅛	12 12	1,300
34 Jan 5	38¼ Dec 11	35 May 7	46 Oct 25	Penick & Ford	No par	45¼ 46	45 45	45 45	45 45	*44¾ 45¼	1,300
27⅞ Sep 15	32 Dec 3	30¼ Jan 4	38½ Oct 8	Peninsular Telep common	No par	37½ 37¾	*37 37½	37 37	37½ 37½	37⅜ 37⅜	600
26⅜ Nov 2	21¾ Aug 10	23 Feb 10	25½ Jun 24	$1 preferred	25	*24⅛ 25½	*24⅛ 25½	*24⅛ 25½	*24½ 25½	*24½ 25⅜	---
27¼ Aug 10	29¼ Dec 14	27 Oct 28	29½ Mar 5	$1.32 preferred	25	*27 28	*27 28	*27 28	27 27	27¾ 27¾	180
26½ Aug 27	29½ Nov 30	27¼ Jun 24	29⅞ Jan 29	$1.30 preferred	25	*28 28⅞	28⅞ 28⅞	*28 28¾	28¾ 28¾	28¾ 28⅞	280
65⅝ Mar 19	81½ Dec 9	73¼ Jan 4	89½ July 7	Penney (J C) Co	No par	86 87	85⅜ 85½	85¼ 85¾	85¼ 85⅞	85⅛ 85½	3,200
39⅛ Sep 14	39½ Mar 19	37½ Jan 4	67¼ Oct 21	Penn-Dixie Cement Corp	7	63½ 63¾	63½ 65⅛	63⅜ 64¾	62½ 63¼	61¼ 61¾	9,900
27 Jun 10	41½ Dec 28	37¾ Apr 19	47 May 26	Penna Glass Sand Corp com	1	44½ 45	*44¼ 46	*44¾ 46¼	*44½ 46¼	*44½ 46¼	600
101 Jun 2	107½ Feb 3	105 Apr 13	107 July 8	5% preferred	100	*105½ 106½	*105½ 106½	*105½ 106½	*105½ 106½	*105½ 106½	---
30⅝ Jun 10	35⅞ Mar 18	35¼ Jan 4	45½ Aug 26	Penn Power & Light com	No par	41¾ 42⅛	41¾ 42	41⅞ 42⅛	41¾ 42	41⅞ 41⅞	10,300
— —	— —	106¾ Feb 18	113 Oct 25	4½% preferred	100	110¾ 113	111½ 111½	111½ 112¾	111¼ 111¾	111½ 112	510
— —	— —	104 Mar 18	107¾ Oct 11	4.40% series preferred	100	*107 108	*107 108	107½ 107¾	*107 108	*107 108	30
16⅝ Dec 29	23¾ Jan 8	15⅞ Mar 25	18½ Feb 15	Pennsylvania RR	50	17⅜ 17⅝	17¼ 17⅝	17¼ 18	17¾ 18	17½ 17¾	90,800
40¼ Dec 29	52¼ Jan 5	41 Mar 2	50½ July 6	Pennsylvania Salt Mfg Co	10	45⅝ 45⅞	45⅜ 45¾	45⅝ 45¾	45¼ 45⅝	45 45⅝	2,700
16 Sep 15	14⅞ Apr 23	11⅛ Jan 5	21¼ Oct 7	Penn-Texas Corp	10	20⅜ 20⅞	20⅜ 20¾	20⅜ 20½	20⅛ 20½	20 20⅛	14,900
28¾ Sep 11	32¼ May 27	31 Mar 18	34½ Oct 11	Peoples Drug Stores Inc	5	34⅛ 34⅜	34 34	*34 34½	*34 34½	34¼ 34¼	400
127 Sep 15	148½ Mar 16	134½ Jan 4	169 Sep 21	Peoples Gas Light & Coke	100	158½ 158½	*156½ 158½	*156½ 158½	157¼ 158½	154 154	700
28 Sep 14	48 Dec 22	33 Mar 26	54¼ July 23	Peoria & Eastern Ry Co	100	47 47	*45 47	*45¼ 48	*45 48½	*45½ 48½	100
10¾ Jan 15	15⅝ May 21	13¼ Jan 4	16⅝ Mar 12	Pepsi-Cola Co	33⅓c	13⅝ 14⅛	13⅝ 13⅞	13⅞ 14⅛	13⅝ 13⅞	13½ 13⅝	26,300
38¾ Aug 21	49 Dec 28	46 Feb 11	65 Aug 19	Pet Milk Co common	No par	60¾ 60¾	60¾ 62	*60½ 62½	60½ 60½	59½ 60	1,000
99 Sep 8	105 Jan 30	101¼ Feb 9	108 Aug 27	4½% preferred	100	*106½ 108	*106½ 108	*106½ 108	*106½ 107	*105½ 107	---
17¼ Sep 15	21½ Mar 6	18⅞ Jan 4	26¼ Sep 24	Petroleum Corp of America	5	25½ 25¾	25½ 25¾	25½ 25½	25½ 25½	25⅜ 25⅜	1,300
14¾ Dec 30	19⅜ Mar 25	9 Aug 30	15¾ Jan 11	Pfeiffer Brewing Co	5	9⅛ 9¼	9⅛ 9¼	9 9¼	9⅛ 9¼	9⅛ 9⅛	5,800
26 July 28	34½ Oct 20	30¼ Jun 20	38 Feb 11	Pfizer (Chas) & Co Inc com	1	33¼ 34¼	33¾ 34¼	34¼ 34⅜	33¾ 34¼	33½ 33⅞	14,300
91½ Jun 18	108¼ Jan 2	100½ Jun 29	112½ Mar 30	4% 2nd preferred (conv)	100	107 107	106 107	106½ 106½	107 107¼	106¼ 106½	420
29¼ Sep 21	43¼ Feb 5	30¾ Jan 4	44⅝ Sep 23	Phelps-Dodge Corp	12.50	43½ 44⅜	42⅞ 43¾	42¼ 43	41¾ 42½	41¾ 42¼	17,900
28½ Jun 16	32⅞ Jan 19	32¼ Jan 4	39¾ May 26	Philadelphia Electric Co common	No par	36¾ 37	36¾ 36⅞	36¾ 37	36⅞ 37¼	37⅛ 37¼	9,400
30⅜ Jun 24	35½ Mar 17	23⅜ Jan 11	26½ Jun 3	$1 conv preference com	No par	*25¼ 25¾	25¼ 25¼	*25 25⅝	25 25	*25 25⅜	300
99 Jun 1	111 Jan 5	106 Jan 5	115 Oct 4	4.4% preferred	100	111½ 112	111½ 112	*112½ 112¾	112 112	*112 113	100
88 Jun 24	99 Jan 2	94 May 28	103 Oct 22	3.8% preferred	100	*101¼ 102½	*101½ 102¾	101½ 101½	*101½ 102¾	*101½ 102¾	300
96½ Jun 10	108 Feb 26	103 Jan 11	107½ Sep 30	4.3% preferred	100	106½ 106½	*106 107½	*106 107½	*106½ 107½	107¼ 107¼	110
104 July 7	108¾ Nov 12	107 Jan 11	110 May 5	4.68% preferred	100	*108 109	108¾ 108¾	*108 109	*108 109	*108 109	10
8⅜ Sep 21	18¾ Jan 8	7½ May 3	11 Sep 10	Phila & Reading Coal & Iron	1	9⅞ 10	10 10¼	10 10	10 10⅛	9¾ 10⅛	15,700
26⅝ Nov 27	36½ Jan 8	28 Feb 17	37½ July 19	Philco Corp common	3	35⅝ 36⅜	35½ 35⅞	35⅜ 35⅞	35½ 35⅞	35¼ 35⅝	12,700
80 Apr 28	88 Nov 27	83 Jan 7	95 July 13	3¾% preferred series A	100	95 95	93¾ 94	*93¾ 95	93¾ 93¾	*93¾ 95	70
41¼ Dec 29	55 Mar 13	34¼ July 2	44¼ Jan 6	Philip Morris & Co Ltd common	5	36⅜ 37⅛	36½ 36⅞	36½ 36⅞	36½ 36¾	35⅝ 36⅜	25,300
88½ Dec 29	101 Jan 23	83 Jun 23	95 Apr 8	4% preferred	100	*87½ 90¾	*87½ 89½	87½ 87½	*87½ 90	88½ 88½	300
87 Dec 30	98½ Jan 5	82¼ July 20	90 Jan 11	3.9% series preferred	100	*86 87	*86 87	*85 87	*85 86½	*85 86½	---
18⅝ Jan 27	29 Dec 23	29 Mar 9	45¾ Aug 3	Phillips Jones Corp com	No par	*36½ 38½	*36½ 38½	*36⅜ 38½	*36⅜ 38½	*36⅜ 38½	---
82¾ Jun 1	98 Jan 29	93¾ Feb 5	97⅞ Apr 2	5% preferred	100	*94¾ 98⅞	*94¾ 98¾	*96 98¾	*96 98¾	97 97	20
48¾ Sep 15	69½ Mar 25	53⅜ Jan 4	67½ May 27	Phillips Petroleum	No par	60¾ 61⅝	60¾ 61¾	61⅜ 62	61 61¾	60¼ 60⅝	21,800
10 Dec 30	19 May 18	10¾ July 15	16 Aug 5	Phoenix Hosiery	5	*11¼ 12⅛	*11¼ 13	*11¼ 13	*11¼ 13	*11¼ 13	---
32 Sep 21	37⅜ Jan 14	35 Jan 12	47¼ Aug 5	Pillsbury Mills Inc common	25	42¼ 42⅞	42 42¼	42¼ 42⅜	42½ 42⅞	42½ 42¾	3,100
95 July 22	101 Jan 2	100 July 9	104 Sep 27	$4 preferred	No par	102 102	*100¾ 102½	102½ 103½	*103 104½	*103 104½	130
19 Jan 6	22⅝ Mar 27	21 Jan 11	33 Oct 11	Pitney-Bowes Inc	2	32 32⅛	32 32	32 32	32¼ 32¼	32⅛ 32⅛	700
106½ May 22	106½ May 22	— —	— —	Pitts C C & St L RR	100	*110 118	*110 118	*110 118	*110 118	*110 118	---
18⅝ Dec 29	29¾ Jan 5	17 Oct 29	22¾ Mar 8	Pitts Coke & Chem Co com	No par	18½ 19	18½ 18¾	18½ 18½	18⅛ 18⅜	17 18	8,700
77 Dec 24	94 Feb 17	80 Jan 6	90½ Sep 21	$5 convertible preferred	No par	*88½ 90	89 89	*87½ 89	*87½ 89	*87½ 89	10
76¼ Dec 29	97 Jan 7	77½ Jan 4	86¼ Oct 20	$4.80 preferred (conv)	No par	*83½ 85¼	*83½ 85½	83½ 83½	*81¾ 84½	82½ 82½	200
41¾ Sep 15	59½ Feb 3	42⅛ Mar 3	60 Aug 17	Pitts Consolidation Coal Co	1	58 58	57½ 57¾	57¼ 57¼	57 57	55¼ 56½	1,400
11 Sep 15	16⅞ Mar 18	11⅝ Jan 13	18 Aug 12	Pittsburgh Forgings Co	1	14¼ 14⅜	14⅛ 14½	14 14	14⅛ 16¼	15½ 16	10,300
148¾ Apr 21	162 Sep 3	155 July 1	160 Apr 15	Pitts Ft Wayne & Chic Ry com	100	158 158	*156 162	*156 162	*156 162	*156 162	10
153¼ Jun 11	165 Feb 6	158 Sep 8	169 Mar 5	7% guaranteed preferred	100	162 162	*161½ 162	*161 162	162 162	162 162	110
44 Sep 18	58⅝ Mar 16	52 Jun 9	62¼ Sep 24	Pittsburgh Plate Glass Co	10	61⅜ 62⅛	61⅝ 61⅞	61⅝ 61⅞	61 61¾	61 61⅜	7,300
6½ Dec 31	9¾ Feb 26	6⅝ Jan 4	7¾ Aug 5	Pittsburgh Screw & Bolt	No par	6⅞ 6⅞	6¾ 6⅞	6¾ 6⅞	6⅞ 6⅞	6¾ 6⅞	8,400
12⅜ Sep 15	21¾ Jan 5	12⅞ Jan 4	21½ Oct 21	Pittsburgh Steel Co com	No par	20⅛ 21⅜	20¼ 20⅝	19¾ 20¼	20 20⅜	19⅜ 19¾	8,600
60 Sep 21	73⅝ Feb 27	60½ Jan 4	76 Oct 11	5% preferred class A	100	*73 74½	74¼ 74¼	*72½ 74½	*73 74½	*72½ 74½	10
59½ Dec 31	75 Mar 20	62½ Jan 11	78¾ Oct 11	5½% 1st series prior pfd	100	77½ 77⅞	77½ 77½	*77 77½	*77 77¼	77 77	700
17⅝ Sep 15	25⅜ Mar 18	18⅞ Oct 29	23¼ May 14	Pittsburgh & West Virginia	100	*20⅛ 20⅜	20⅛ 20⅛	20⅛ 20⅜	19⅞ 20¼	18⅞ 19½	2,100
146 Jan 9	150 Apr 27	146 Jun 3	150 Aug 26	Pittsburgh Young & Ash pfd	100	*149 151	*149 151	150 150	*149 --	*149 --	10
18 Sep 14	31½ Jan 2	18⅝ Jan 8	30⅛ Sep 14	Pittston Co (The) common	1	26½ 26¾	26½ 26½	26¼ 26½	26 26	25½ 25⅝	1,700
86 Sep 14	98 July 30	89½ Jan 11	120 Sep 14	5½% conv preferred	100	107⅝ 108½	*106 108	*106 108	*104½ 106	*103⅝ 106	130
10⅜ Sep 15	12½ Jan 14	10¾ Feb 1	14¼ Oct 22	Plough Inc	5	14¼ 14¼	*13⅞ 14⅜	14¼ 14¼	*14 14½	14 14	400
23½ Sep 14	34⅞ Apr 2	24 Jan 4	30⅛ Oct 13	Plymouth Oil Co	5	28⅝ 29	28⅝ 28⅞	28½ 28⅞	28⅜ 28¾	28¼ 28⅜	4,900
30½ Dec 23	46½ Feb 3	22 May 4	35 Jan 29	Pond Creek Pocahontas	1	*31½ 32¼	31½ 31½	*31 31⅜	31¼ 31½	32 32	500
13⅜ Oct 13	17⅞ Jan 29	14¼ Jan 4	19 Aug 5	Poor & Co class B	No par	17¾ 17¾	*17½ 18	17⅜ 17¾	17½ 17½	17⅝ 17⅝	1,200
18 Jun 8	19½ Mar 23	16¾ Jan 7	19½ Oct 12	Potomac Electric Power Co	10	19 19⅜	19¼ 19⅜	19⅛ 19¼	19¼ 19¼	19⅛ 19¼	6,500
7⅜ Sep 15	11¾ May 7	7⅝ May 4	12⅛ Oct 8	Pressed Steel Car Co Inc com (Del)	1	11⅞ 12	11⅝ 11¾	11⅝ 11⅞	11⅜ 11⅜	11⅜ 11⅜	15,200
34½ Jan 8	39 May 7	34 May 5	38½ Sep 16	4½% conv preferred series A	50	*37¾ 39	*37¾ 38	*38 38⅜	*38 39	38½ 38½	100
89¾ July 1	71½ Dec 16	68 Feb 17	96½ Aug 25	Procter & Gamble	No par	89¼ 89⅞	89¾ 89⅞	89 89¼	89¼ 89¾	88¾ 89¾	3,800
9½ Dec 31	15⅞ Jan 20	9½ Mar 31	11¾ Aug 5	Publicker Industries Inc com	5	10 10½	10 10⅛	10 10	9¾ 10	9¾ 9¾	7,300
76¼ Dec 29	82½ Jan 5	72¾ Mar 16	80 Jan 20	$4.75 cum preferred	No par	77¼ 77¼	78 78	*77½ 78½	77¼ 77¼	*76½ 78	120
36¾ Jun 5	35⅞ Dec 11	33⅜ Jan 18	43⅛ Aug 5	Public Serv Co of Colorado	10	42 42¾	41⅞ 42	41¾ 42½	41⅞ 42⅛	42 42½	9,100
29½ Jun 18	37¼ Dec 29	35⅞ Jan 7	43 Aug 10	Public Serv Co of Indiana	No par	37½ 38	37⅝ 38⅛	38⅛ 38½	38¼ 38½	38¼ 38⅜	4,700
73 Jun 23	84¼ Nov 5	82¾ Jan 7	92¼ Mar 3	3½% preferred	100	*89½ 90	89½ 89½	*89½ 90¼	*89½ 90¼	*89½ 90¼	50
22 Jun 3	26 Jan 5	25¼ Jan 12	27 Mar 19	4.32% preferred	25	*25⅞ 26¼	*25⅞ 26½	25⅞ 25⅞	*25⅞ 27	*25¾ 26⅜	200
— —	— —	25 Sep 15	25⅞ Oct 6	4.16% preferred	25	*26½ 26⅞	26½ 27	*26½ 27	*26½ 27	*26½ 27	---
24½ Jun 22	27¼ Jan 20	25½ Jan 4	29¾ Aug 17	Pub Serv El & Gas com	No par	28 28⅛	27⅞ 28⅛	27⅝ 28	27⅝ 27⅞	27⅝ 27⅞	14,000
24¾ Jun 9	27⅞ Feb 24	25⅝ Jan 4	31½ Aug 12	$1.40 div preference com	No par	30½ 30¾	30½ 30¾	30⅜ 30⅝	30½ 30⅞	30½ 30¾	6,200
82 Jun 4	102 Jan 6	97⅝ Jun 2	103½ Apr 6	4.08% preferred	100	103 103	103 103	*102 103¼	*102 103¼	103 103	200
— —	— —	102 July 20	104 Sep 15	4.18% preferred	100	103½ 103½	*103¼ 103½	*103 103½	103½ 103½	*103½ 104	110
35¼ Sep 15	43⅜ Jan 20	40½ Jan 4	60½ Oct 21	Pullman Inc	No par	59⅛ 60⅜	59 59⅝	58¼ 59	58¼ 58¾	57¾ 58½	11,000
42¼ Sep 14	64¾ Jan 2	47 Jan 4	65½ Sep 24	Pure Oil (The) common	No par	61½ 62¾	61¾ 62¾	62⅜ 62¾	61¾ 62½	61⅜ 61⅞	11,100
103 Jun 2	109¾ Mar 4	107 Sep 7	110½ Jan 29	5% conv preferred	100	*110 111	*110 111	*110 111	*110 111	110½ 110½	100
				Q							
25½ Aug 31	30¾ Mar 9	28 Jan 4	33⅜ July 15	Quaker Oats Co (The) com	5	32 32⅛	31¾ 32	31¾ 32	31⅝ 32	31½ 31⅞	3,400
131¼ Jun 17	146½ Feb 2	143 Jan 5	155¼ Apr 21	6% preferred	100	153¼ 153¼	153½ 153¾	*153¼ 154	*153¼ 154	154 154	120
20½ Sep 15	25⅜ Jan 2	21¼ Jan 15	25½ Sep 22	Quaker State Oil Refining Corp	10	25½ 25½	25¼ 25⅜	25⅜ 25⅜	25½ 25½	25⅜ 25½	1,600
				R							
21 Nov 19	29⅛ Jan 6	22½ Jan 11	35¼ Oct 21	Radio Corp of America com	No par	34 35	33⅞ 34½	33⅝ 34⅜	33¾ 34⅜	33¼ 33¾	36,600
66 Jun 18	79 Jan 2	76 Jan 4	85¾ Oct 8	$3.50 1st preferred	No par	84 84	83¼ 83¾	*83⅜ 84	84 84¼	84¼ 84⅜	1,000
2⅝ Oct 15	4⅜ Jan 6	2⅞ Jan 28	7 July 6	RKO Pictures Corp	1	6¼ 6¼	6⅛ 6¼	6⅛ 6¼	6¼ 6¼	6¼ 6¼	6,000
3¾ Sep 15	5⅛ Dec 4	4½ Mar 1	9½ Sep 15	RKO Theatres Corp	1	9⅛ 9⅛	9 9⅛	9 9⅛	9 9⅛	9 9¼	18,900
86 Feb 26	96 Nov 9	90½ Jan 12	99¼ Mar 29	Ralston Purina Co 3¾% pfd	100	*96½ 97	*96⅜ 97	*96⅜ 97½	96⅝ 96⅝	96 96½	190
35¼ Dec 30	47½ Mar 25	37 Jan 4	45½ Apr 27	Raybestos-Manhattan	No par	44 44	44¼ 44¼	43¾ 44	*43¾ 44¼	43¾ 43¾	500

For footnotes see page 28.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
22 Sep 14	35⅜ Jan 5	25¼ Jan 4	53⅞ Oct 28	Rayonier Inc common	1	50¼ 52⅜	x50½ 51⅜	50¾ 52¼	52⅝ 53⅞	51½ 52¾	29,600
30⅞ Dec 28	34¾ Jan 15	31⅜ Jan 4	39¾ Oct 15	$2 preferred	25	39¼ 39¼	39¼ 39¼	39⅜ 39⅜	39¼ 39¼	39 39⅜	1,900
8 Sep 15	14⅝ Mar 18	8½ Jan 11	15½ Sep 22	Raytheon Mfg Co	5	13½ 14	13½ 13¾	13⅝ 13⅞	13⅜ 13⅝	13⅜ 13⅝	17,700
26¼ Oct 9	33⅞ Jan 8	26¼ Jan 13	29⅛ May 24	Reading Co common	50	26⅝ 27¼	27 27	26⅞ 26⅞	27 27⅜	27¼ 27¼	1,600
36⅜ Dec 24	41¼ Feb 5	36⅛ Feb 1	40¾ Aug 26	4% noncum 1st preferred	50	*39 41	*39¼ 41	*39½ 41	*39⅜ 41	*39⅜ 41	---
31½ Dec 22	36 Mar 6	30¾ Jan 28	36 Sep 13	4% noncum 2nd preferred	50	33½ 33½	*33 35	*32½ 34½	*33 35	*33 35	100
12⅛ Jan 6	29½ Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	*28½ 29½	*28½ 29½	*28½ 29½	*28½ 29½	*28½ 29½	---
16⅛ Oct 6	22¼ Mar 23	16½ Jan 4	19⅜ Aug 17	Reed Roller Bit Co	No par	*17⅛ 17¼	17 17⅛	16¾ 17	*16¾ 17	16⅞ 16⅞	2,100
12 Sep 15	15⅞ Jan 16	12⅛ Apr 27	18⅝ July 22	Reeves Bros Inc	50c	14¼ 14⅝	14¼ 14⅜	14 14¼	14⅜ 14⅜	14 14⅛	5,500
4 Dec 23	7¾ Mar 20	4¼ May 3	6⅞ Aug 2	Reis (Robt) & Co— $1.25 div prior preference	10	*5¼ 6¼	*5⅞ 6⅛	*5⅞ 6⅛	*5⅝ 5⅞	5¾ 5¾	100
25 Sep 23	31⅜ Feb 26	24½ July 1	29 Jan 8	Reliable Stores Corp	No par	*25⅜ 26	25¾ 25¾	*25 25¾	*24¾ 25¾	25¾ 25¾	200
9½ Dec 18	14½ Jan 19	8¼ May 7	10¾ July 30	Reliance Mfg Co common	5	*9¾ 10	10 10	10 10	10 10	10 10	1,800
54½ Apr 29	62½ Jun 1	55⅛ May 19	60¾ Oct 25	Conv pfd 3½% series	100	60¾ 60¾	*60 60⅞	*60¼ 60⅞	60¼ 60¼	*60¼ 61½	60
13⅜ Sep 21	19⅝ Feb 2	14¼ Jan 4	29⅜ Oct 21	Remington-Rand common	50c	28¼ 29⅛	27⅞ 28½	27¾ 28½	28⅝ 29⅜	28½ 29⅜	41,900
84 Sep 14	97 Jan 23	93½ Feb 18	103 Oct 18	$4.50 preferred	25	101⅝ 101¾	101¾ 102	*102 102½	102 102	101¾ 102½	120
18 Aug 14	23⅞ May 25	19 Jan 11	28 Apr 6	Reo Holding Corp	1	27¼ 27½	27¼ 27⅜	27¼ 27⅜	27¼ 27⅜	27⅜ 27½	5,200
19⅛ Jan 12	27 Mar 18	22 Jan 11	43⅞ Aug 23	Republic Aviation Corp	1	35½ 36⅞	35⅛ 35⅞	34⅞ 36½	35⅝ 36½	35½ 35⅞	16,300
2¾ Sep 17	4⅝ May 18	3 Jan 4	5⅞ Aug 16	Republic Pictures common	50c	4⅜ 4⅞	4¾ 5	4⅞ 4⅞	4⅞ 4⅞	4¾ 4⅞	4,900
9¾ Sep 14	11⅝ Jun 3	10½ Jan 26	12⅞ Sep 3	$1 convertible preferred	10	12⅜ 12⅝	*12¼ 12¾	*12¼ 12⅝	12⅜ 12⅜	12¼ 12¼	400
40¾ Sep 14	52¼ Mar 17	47¾ Jan 11	65⅜ Oct 8	Republic Steel Corp com	No par	62 63⅞	62⅜ 63¼	62 62⅞	62⅛ 62⅞	61¾ 62⅜	20,500
31¼ Apr 7	42⅛ Oct 30	37¾ Feb 24	59⅜ Oct 11	Revere Copper & Brass	No par	57¾ 59¼	57¾ 58½	58 58¼	57¾ 58⅛	57¼ 57¾	8,200
5⅜ Feb 13	6⅞ Apr 22	6 Jun 22	7¼ Jan 25	Rexall Drug Inc	2.50	6⅞ 7	7 7⅛	7⅛ 7¼	7⅛ 7¼	7 7⅛	70,200
42¾ Sep 14	56 Jan 16	51⅜ Jan 12	95⅝ Oct 20	Reynolds Metals Co com	No par	92¾ 93⅞	92 93	93 93	92½ 92¾	91¾ 92⅜	5,800
4⅝ Sep 21	9⅞ Mar 20	5 Jan 4	15⅛ Oct 22	Reynolds Spring Co	1	14½ 15⅛	14¼ 14¾	14⅛ 14½	14½ 15	14½ 14⅞	15,100
36¾ Dec 22	49 Aug 10	33⅜ July 2	40¼ May 18	Reynolds (R J) Tob class B	10	37½ 37¾	37¼ 37½	37¾ 38¼	38⅛ 38⅜	38¼ 38¾	31,800
48 Dec 31	58½ July 21	46 Mar 16	48¾ Mar 4	Common	10	*45 49	*45 49	*45 49	*45 49	*46 49	---
80¼ Jun 5	90¾ Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series	100	*82½ 83½	83 83	*83¼ 84¼	84 84	83½ 83½	500
98⅞ Dec 14	107 Jan 5	95¾ July 2	104 Feb 5	Preferred 4.50% series	100	*101¼ 101¾	101⅜ 101⅜	101½ 102½	101¾ 102	102½ 102½	860
22¼ Sep 14	29⅞ Mar 18	25⅝ Jan 12	37 Aug 4	Rheem Manufacturing Co	1	33 33¼	32⅝ 33	32⅝ 32¾	32¾ 33	32 32⅝	4,600
43¾ Sep 14	65 Jan 5	48½ Jan 11	59¾ May 21	Richfield Oil Corp	No par	55⅜ 57	55⅞ 56⅜	55⅜ 56¼	55⅜ 56½	55⅞ 58½	8,300
22 Oct 9	26⅞ Dec 11	20 May 3	27 Mar 22	Ritter Company	No par	25 25	*24¾ 25	*24¾ 25	25 25	*24¾ 25¼	400
6⅛ Apr 23	9⅛ Dec 18	7¾ Jan 7	13⅜ Oct 7	Roan Antelope Copper Mines		12¼ 12⅜	11⅞ 12⅛	12⅛ 12¼	12¼ 12⅜	12¼ 12⅜	3,800
11⅛ Dec 31	27¼ Mar 3	9⅝ May 3	15⅜ Aug 2	Robbins Mills Inc common	20	11 11	11⅛ 11⅛	11⅛ 11⅛	10⅞ 10⅞	10¼ 10⅞	3,500
26⅞ Dec 29	44½ Mar 10	21⅝ May 4	41 May 18	4.50% preferred series A	50	30⅛ 30¼	30½ 30½	30 30½	29¾ 29¾	28⅛ 29	2,700
16⅞ Sep 15	21⅝ Mar 3	17⅝ Jan 4	29⅝ Aug 11	Roberstshaw-Fulton Controls com	1	25¾ 26⅜	25⅝ 25⅞	25⅞ 26¼	26 26½	25⅞ 26¼	10,400
22¾ Oct 7	25¾ Aug 14	24 Jan 12	36½ Aug 11	5½% conv preferred	25	*32¼ 33½	31¾ 31¾	*31¾ 33½	*32 33½	32 32	300
35¼ Jun 23	43⅛ Dec 7	41 Jan 14	45⅝ Oct 21	Rochester Gas & El Corp	No par	44¾ 45	44½ 44½	44⅜ 44¾	44½ 44½	*44 45	3,100
18¼ Dec 29	21⅞ Nov 9	18⅞ Jan 4	22⅜ Aug 5	Rockwell Spring & Axle Co	5	20½ 21¼	21 21¼	21 21¼	21⅛ 21⅜	21⅛ 21⅜	14,900
115 Apr 24	149⅞ Dec 11	148 Jan 8	281½ Oct 12	Rohm & Haas Co common	20	270 270	*265 275	*265 269	269 269	*262 268	200
92 Jun 2	105 Dec 17	96 Jan 16	105 Mar 29	4% preferred series A	100	*102½ 104½	*102½ 104½	*102½ 104½	*103 104½	*103 104½	---
--- ---	--- ---	25 Oct 4	35 Oct 7	Rohr Aircraft Corp	1	28⅛ 29	28 28¾	28 28¾	27½ 28⅛	27 27⅜	12,800
6⅞ Sep 24	10⅜ Jan 13	6⅞ May 27	10⅛ Oct 14	Ronson Corp	1	9¼ 9⅜	9¼ 9⅜	9¼ 9⅜	9¼ 9½	9⅜ 9⅜	3,900
--- ---	--- ---	55¼ Aug 9	71¾ Oct 13	Royal Dutch Petrol Co	50 Guilders	65½ 67⅜	65⅞ 67	65¾ 66⅞	65½ 67¼	65⅜ 66	62,400
14½ Dec 29	22⅜ Jan 30	14¾ Jan 4	20½ Sep 20	Royal McBee Corp	1	18⅜ 19	19 19⅛	19 19	18⅝ 19	18¾ 18¾	2,800
--- ---	--- ---	33⅛ May 21	41½ Oct 27	Ruberoid Co (The)	1	38¼ 38¾	38¼ 40⅜	39½ 41½	41⅛ 41⅜	41 41¼	9,400
11⅛ Dec 15	17½ Mar 23	12½ Aug 23	16¾ Mar 9	Ruppert (Jacob)	5	12¾ 12¾	12¾ 12¾	12¾ 12¾	13 13⅜	*13⅛ 13½	2,100
				S							
32⅜ Jan 23	40⅜ Dec 18	38¼ Jan 28	47½ Sep 9	Safeway Stores common	5	43⅝ 44¼	43 43⅝	42¾ 43	41½ 42¾	41¾ 42⅜	87,500
91 Jun 12	93¼ Nov 9	88¾ Jan 4	99½ Oct 5	4% preferred	10	96½ 97¼	96¾ 97	96¾ 96¾	96 96½	*96¼ 96¾	920
--- ---	--- ---	103⅛ Jun 14	112 Oct 4	4.30% conv preferred	100	106½ 107	107 107⅜	*106 107	106½ 107¼	106¾ 107¼	1,800
30⅝ Oct 7	43¼ Jan 5	31⅞ Jan 11	41⅞ Jun 2	St Joseph Lead Co	10	37½ 38	37 38	37 37	37 37½	37 37⅛	4,700
16½ Jun 29	19⅝ Nov 24	18⅝ Jan 14	23 July 27	St Joseph Light & Power	No par	22⅛ 22⅜	*22⅛ 22½	*22 22¼	22 22	22 22	1,400
22 Dec 29	33¾ Jan 30	22¼ Oct 29	27½ May 25	St L San F Ry Co common	No par	23⅞ 24¼	23¾ 24	23 23⅞	22½ 23	22¼ 22⅝	19,900
61 Sep 14	77½ Feb 2	62½ Jan 8	70½ Aug 23	Preferred series A 5%	100	68¾ 69¾	68½ 69	68½ 68¾	68¾ 69⅛	68½ 69	3,400
211 Sep 15	312 Jan 5	211 Apr 5	280 May 24	St Louis Southwestern Ry Co	100	*225¼ 238	*225¼ 240	*225¼ 240	*225¼ 240	*225¾ 235	---
150 May 26	160 Sep 14	123 Apr 9	150 May 14	5% noncum preferred	100	*146 165	*146 165	*146 165	*146 165	*146 165	---
91½ Sep 9	96 Nov 12	93½ Jan 4	103 Sep 22	St Regis Paper Co common	5	34⅛ 34⅞	x33⅝ 33⅞	33¼ 33⅝	32¾ 33¼	31¾ 32¾	20,200
--- ---	--- ---	14½ May 3	17⅛ Sep 14	1st pfd 4.40% series A	100	102½ 102¾	102¾ 102¾	103 103	*103 103½	*102¾ 103½	270
21 Sep 14	27 Jan 13	23¾ May 18	27½ Sep 29	San Diego Gas & Electric Co	10	16¼ 16½	16 16⅜	16 16⅛	16⅛ 16¼	16⅛ 16⅛	9,400
10½ Dec 22	15½ Mar 6	11 Jan 4	13¼ Aug 2	Sangamo Electric Co	10	26¼ 26½	26⅛ 26¼	26⅛ 26¼	25¼ 26	25¼ 25¼	1,400
20 Sep 15	28 Jan 6	17½ Apr 28	22⅜ Jan 20	Savage Arms Corp	5	12⅜ 13	12⅞ 12⅞	12¾ 12¾	12¼ 12½	12⅛ 12¼	2,700
11 Sep 15	17 Mar 23	11½ Jan 4	16 Oct 27	Schenley Industries Inc	1.40	21 21⅛	21⅛ 21⅝	21 21⅜	20⅝ 21¼	20⅜ 20¾	40,700
				Schering Corp	15c	15¼ 15⅜	15⅛ 15¾	15¼ 16	14⅝ 15¼	14⅝ 14⅞	55,500
--- ---	--- ---	47¾ Sep 20	52½ Oct 8	Scott Paper Co common	No par	50½ 51½	50½ 51⅛	49 50¼	49⅛ 49⅜	48⅞ 49⅝	21,900
85⅝ Jun 1	91½ Jan 6	89 May 26	96 Sep 1	$3.40 preferred	No par	*95 96	95 95	*95 96	*95 96	96 96	50
98 Jun 18	105 Feb 25	102 Jan 8	106 Oct 8	$4 preferred	No par	*106 107½	*106 107½	*106 107½	*106 107½	*106 107½	---
24⅞ Dec 29	31¾ Jan 12	25⅛ Jan 4	30⅞ Oct 7	Scovill Mfg Co common	25	29½ 29⅞	29½ 29½	29⅛ 29⅜	29⅛ 29⅜	29 29	3,000
81½ Jun 30	86½ Feb 2	85¼ Feb 8	89½ Mar 23	3.65% preferred	100	86½ 86½	*86½ 87½	*86½ 87¼	86½ 86½	*86½ 87¼	50
98 Jun 19	110 Feb 3	102¾ Jan 15	109 Oct 15	4.30% conv preferred	100	*108⅛ 110	108⅛ 108⅛	107½ 107½	*107 109	*107 109	80
15⅛ Jun 10	17⅝ Dec 3	17¼ Jan 5	21¾ Aug 18	Scranton Elec Co (The) com	5	*19½ 20½	*19¾ 20	20 20	*20⅛ 20¾	*20⅛ 20¾	100
68½ Jun 15	79¾ Jan 29	74 Jan 14	81 Feb 19	3.35% preferred	100	*79½ 81	*79½ 81	*79½ 81	*79½ 81	79½ 79½	10
36⅝ Sep 14	45½ July 31	42 Jan 4	71 Oct 1	Seaboard Air Line RR Co	40	69 69¾	68¾ 69½	68⅜ 69½	68⅛ 68⅜	67 68¾	4,600
21⅝ Sep 15	26 Dec 8	24 Jan 4	29⅛ July 19	Seaboard Finance Co common	1	27⅝ 27⅞	27⅞ 27⅞	27¾ 28	27¾ 27⅞	28 28	2,600
99¾ Aug 24	103½ Nov 9	102 Jan 5	106½ Mar 9	$5.75 sink fund preferred	No par	*106 106½	*106 106½	*106 106½	*106 106½	*106 106½	---
--- ---	--- ---	33 July 21	39 Aug 17	Seaboard Oil Co	1	34½ 35	35 36⅜	35¾ 36½	35½ 36½	35 35¼	4,600
12¾ Dec 29	17⅞ Mar 24	13 Jan 7	18¼ May 24	Seagrave Corp	5	15⅜ 15¾	15¼ 15¼	*15⅛ 15⅝	*15 15¾	*15 15¼	700
56⅛ Apr 17	62⅞ Dec 3	57⅛ Mar 16	76 Sep 27	Sears Roebuck & Co	No par	70⅞ 71⅛	70⅜ 70⅞	70¼ 71	70⅜ 70¾	70⅛ 70⅜	14,500
20¼ Sep 11	26⅞ Mar 27	21⅞ Jan 12	36 Oct 26	Seeger Refrigerator Co	5	35⅜ 35⅞	35¾ 36	35¾ 35⅞	35⅞ 36	36 36	2,300
8⅝ Sep 15	12¼ Mar 12	7⅝ Jun 4	10¼ Feb 3	Seiberling Rubber Co	1	*8½ 8¾	8¾ 8¾	*8½ 8¾	*8½ 8¾	8½ 8⅝	400
7 Oct 13	14⅝ Feb 26	6⅞ July 7	9¼ Jan 13	Servel Inc common	1	7⅛ 7⅜	7⅛ 7¼	7⅛ 7⅛	7 7⅛	7 7⅛	14,800
60¼ Oct 27	80 Apr 14	53 Sep 27	69½ Jan 26	$4.50 preferred	No par	53 53¾	53 53	*53 54	*53 54	*53 54	100
35⅝ Sep 18	42½ Dec 3	40 Jan 4	55¾ Oct 27	Shamrock Oil & Gas	1	54½ 55	54⅝ 55⅜	55¼ 55¾	55½ 55¾	54¾ 55¼	11,400
32 Sep 15	43½ Mar 16	27⅛ May 4	37⅝ Mar 11	Sharon Steel Corp	No par	28¾ 29⅛	28⅝ 28¼	28¾ 28⅞	28½ 28⅞	28 28¼	6,700
8 Dec 29	11¼ Mar 25	8⅛ Jan 4	10⅛ Sep 30	Shattuck (Frank G)	No par	9⅝ 9⅞	9¾ 9⅞	9⅞ 9⅞	9¾ 9¾	9⅝ 9¾	2,700
24⅛ Dec 22	26¾ Feb 6	25½ Jan 4	29¼ Feb 5	Sheaffer (W A) Pen Co	1	*27⅛ 27¼	*27 27½	27 27	27¼ 27½	27¾ 27¾	700
--- ---	--- ---	42⅝ July 19	60 Oct 5	Shell Oil Co	7.50	54⅝ 55½	54 54½	54⅛ 54⅝	53⅞ 54⅝	52½ 53¾	9,900
13¼ Sep 15	17¾ Jan 6	15¼ Jan 5	20¾ Oct 22	Sheller Mfg Corp	1	20 20¾	19⅝ 20¼	19⅞ 20⅜	20 20¼	20⅛ 20¼	6,500
--- ---	--- ---	7 Mar 15	13⅞ Sep 14	Sheraton Corp of America	50c	12⅜ 12¾	12⅜ 13	12⅞ 13	12⅞ 12⅞	12¼ 12½	9,100
28⅛ Sep 15	34 Jan 20	29¼ Jan 4	37¼ Aug 17	Simmons Co	No par	36⅜ 36⅞	36½ 36½	36½ 36¾	36¼ 36⅝	36⅛ 36½	3,100
35 Dec 30	43¼ Mar 20	36¼ Jan 6	40¾ July 22	Simonds Saw & Steel	No par	*38½ 39	*38⅜ 38⅞	38⅛ 38⅝	38 38½	37¾ 37⅞	1,700
30½ Sep 11	43⅝ Mar 20	32⅛ Jan 4	47¼ Sep 24	Sinclair Oil Corp	No par	45⅝ 45⅞	45½ 46⅛	45½ 45¾	44¾ 45⅝	44¼ 44⅝	26,600
33¼ Oct 14	42 Aug 5	35½ Jan 4	50⅝ Mar 29	Skelly Oil Co	25	43¾ 44¼	43⅝ 43¾	x43¾ 44⅛	43¾ 44⅛	43⅜ 43⅝	3,500
23½ Sep 29	37 Jan 8	25⅝ Jan 5	42 Aug 27	Smith (A O) Corp	10	38¼ 38¾	37⅞ 38	*37¾ 38	37 37¾	36¾ 36¾	1,700
8 Dec 22	17½ Feb 27	6½ May 6	12⅝ Aug 9	Smith (Alexander) Inc common	5	9⅝ 10	9⅝ 10¾	10¼ 10½	9¾ 10	9¾ 9¾	5,700
38½ Oct 21	58¾ Mar 4	35 Apr 23	47¼ Aug 10	3½% preferred	100	42½ 43	43½ 44	45 45½	45¼ 46	*44½ 46	260
42½ Oct 15	70½ Feb 25	40 May 5	56 Aug 9	4.20% preferred	100	48½ 48½	50 51	51 52	50 50	*50 51	370
13 Dec 8	21⅞ Mar 6	13½ Jan 12	17¾ July 8	Smith-Corona Inc	10	17⅜ 17⅜	*17⅛ 17⅜	16¾ 16¾	17⅛ 17⅛	*17 17⅛	700
14⅜ Dec 30	18⅛ Jun 1	15¼ Jan 4	32⅜ Aug 25	Smith-Douglass Co Inc	5	25 25½	25 26	25½ 26	24¾ 25¾	24½ 24¾	5,200
30 Sep 18	37⅝ Jan 5	35¼ Jan 4	49½ Sep 17	Socony Vacuum Oil Co Inc	15	47⅛ 47½	47 47½	46⅛ 47¼	46⅛ 46⅝	46 46½	43,500
14½ Sep 14	21¾ Mar 20	15¾ Jan 4	25¾ Aug 11	Solar Aircraft Co	1	20¼ 20⅞	20⅛ 20⅜	20½ 20⅝	20⅛ 20½	20 20⅜	5,500
121 Jun 18	140⅜ Mar 13	138⅜ Feb 18	175 Aug 19	Solvay American Corp 4% pfd	100	*165 175	169¾ 169¾	*162 175	*162 170	*162 175	100
4⅞ Sep 14	7⅛ Feb 27	5⅛ Jan 4	9⅛ Oct 11	South Amer Gold & Platinum	1	8½ 8⅞	8⅜ 8⅝	8⅝ 8¾	8¾ 8⅞	8⅝ 8¾	9,800
11⅞ Jan 2	15 Mar 26	14⅛ Jan 6	18⅝ Aug 23	South Carolina E & G Co com	4.50	17 17⅜	17⅛ 17⅜	17⅛ 17⅜	16⅞ 17	16⅞ 17	5,500
47 Oct 1	53 May 1	49½ Jan 8	54 Mar 1	5% preferred	50	*53 53½	*53 53½	*53 53½	53 53	*53 53½	100
32⅞ Dec 31	53¼ Feb 5	29⅝ May 6	37¾ Jan 18	South Porto Rico Sugar com	No par	35⅜ 36¼	35½ 36	35¾ 35¾	34¾ 35¼	34¾ 34¾	1,900
33 Dec 16	40 Jan 13	34 Jan 11	39⅞ Aug 19	8% preferred	25	37¼ 37½	*37½ 38	*37½ 38	*37½ 38¼	*37½ 38¼	300
33½ Jun 9	39⅜ Mar 16	37⅞ Jan 11	46⅝ Aug 19	Southern California Edison	25	42⅛ 42⅜	42¼ 42⅜	42⅜ 42⅝	42⅜ 42½	42¼ 42½	7,800
13⅝ Sep 15	16¼ Feb 2	15⅞ Jan 5	19 July 28	Southern Co (The)	5	16⅞ 17¼	16⅞ 17	x16¾ 17	16¾ 17	16⅝ 17	25,200
22⅜ Jun 11	27⅛ Feb 24	25½ May 6	29¼ Aug 23	South Indiana Gas & Elec	No par	27⅝ 27¾	27½ 27⅝	27½ 27¾	*27½ 27¾	27¾ 27¾	1,200
23 Jun 5	33¾ Feb 10	28¼ Feb 2	32¾ Aug 11	Southern Natural Gas Co	7.50	29¾ 30⅛	29½ 30	29⅝ 29⅞	30 30⅛	29⅞ 30⅛	8,600
35⅞ Dec 29	49¾ Mar 18	36⅝ Jan 4	47⅜ Aug 17	South'n Pacific Co (Del)	No par	45½ 46⅞	45⅜ 46	45⅜ 45⅞	45 45⅝	44½ 45¼	25,900
38 Sep 11	49⅞ May 20	39¼ Jan 11	62¼ Oct 25	Southern Railway common	No par	61⅛ 62¼	60 61½	59⅞ 60⅝	60¾ 61⅜	59¾ 61	19,000
36¼ Sep 21	40 May 21	37 Jan 5	49½ Oct 27	5% non-cum preferred	50	48⅝ 48⅞	49 49¼	49⅛ 49½	49 49¼	49 49	4,500
73 Mar 30	80½ Oct 2	80 Jan 14	89¾ Aug 23	Mobile & Ohio stk tr ctfs	100	*88 90	*88 90	*88 90	*88 90	*88 90	---
--- ---	--- ---	25 Oct 15	29⅛ Aug 9	Southwestern Public Service Co	1	25¼ 25¾	25¼ 25⅜	25¼ 25⅜	25⅜ 25½	25½ 25¾	11,200
11½ Dec 11	15⅛ May 25	12¼ Jan 5	15¾ Oct 26	Spalding (A G) & Bros Inc	1	15⅜ 15⅝	15½ 15¾	15⅜ 15½	15⅜ 15⅜	15⅜ 15⅝	6,900
4⅜ Dec 31	7¾ Mar 17	4 Apr 22	5¼ Jan 20	Sparks Withington Co	No par	4⅝ 4¾	4½ 4⅝	4½ 4½	4⅜ 4⅜	4½ 4½	2,000
4¼ Dec 29	7¾ Mar 25	4½ Mar 16	6⅝ Apr 13	Spear & Co common	1	*5⅛ 5⅞	*5¼ 5⅞	*5⅝ 5⅞	*5⅝ 5⅞	5⅝ 5⅝	300
103 Oct 2	107 Dec 21	82 Oct 4	106 Jan 19	$5.50 preferred	No par	*80 90	*80 90	*80 90	*80 90	*80 90	---
44 Feb 18	60⅞ Dec 22	55⅛ Mar 31	74⅞ Aug 3	Spencer Chemical Co common	6	67 67	65½ 67	65½ 66	65⅜ 65½	64 64½	1,900
--- ---	--- ---	99¾ Oct 29	99⅞ Oct 29	4.20 preferred		--- ---	--- ---	--- ---	--- ---	99¾ 99⅞	230
12½ Sep 14	19⅜ Jan 5	14 Jan 4	21⅝ Oct 13	Spencer Kellogg & Sons	1	21 21¼	20½ 21	21 21¼	21 21½	20¾ 21⅛	6,900
35¾ Sep 14	49⅛ Mar 20	43¼ Jan 11	81⅜ Aug 19	Sperry Corp (The)	1	72 73½	70¼ 71½	70 70½	69¾ 70¼	69½ 70	6,600
--- ---	--- ---	34½ Oct 15	38¾ Oct 1	When issued		36⅝ 37	35½ 36	35 35¼	35⅛ 35⅜	35 35¼	5,000
5⅛ Sep 14	9⅝ Mar 19	6⅛ Jan 4	11¼ Aug 12	Spiegel Inc common	2	9¼ 9½	9¼ 9¼	9¼ 9⅜	9⅜ 9½	9⅛ 9¼	6,700
52½ Dec 29	67¼ Mar 23	53½ Jan 4	69¾ Aug 11	Conv $4.50 pfd (stamped)	No par	63½ 64¾	*63 64½	64¼ 64¼	63¾ 64½	63½ 63½	230
21¾ Aug 31	31⅞ Jan 6	24⅜ Jan 11	41¾ July 29	Square D Co	5	35¾ 37	35⅝ 36	35⅞ 36¾	36⅜ 36½	37 37⅜	6,200
25 Sep 15	29⅜ Mar 18	28⅛ Jan 5	36⅛ Aug 4	Standard Brands Inc com	No par	36¼ 36⅜	36¼ 36½	36¼ 36⅝	36⅜ 36½	36¼ 36⅜	5,400
80¾ May 5	91 Feb 11	86¼ Jan 4	92¾ Sep 22	$3.50 preferred	No par	*92 92½	92 92⅛	91⅝ 91⅝	91⅝ 91⅝	91½ 92⅝	620
12¼ Dec 29	17¼ Jan 6	12⅝ May 17	15⅝ Aug 12	Standard Coil Products Co Inc	1	13¾ 14	13⅞ 14	13⅞ 14	14 14	13⅝ 14	5,300
10⅝ Sep 15	20¼ Mar 18	12⅛ Jan 28	14⅜ Sep 2	Standard Gas & Electric Co	No par	13¼ 13⅜	13⅜ 13⅜	13⅜ 13⅜	13⅜ 13⅜	13⅜ 13⅜	3,900

For footnotes see page 28

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
49¼ Sep 21	59¾ Jan 5	52¾ Jan 4	79⅜ Oct 4	Standard Oil of California	No par	72⅛ 72⅝	72 72⅛	71⅝ 72	71 71⅝	70⅛ 70¾	11,300
				"When issued"		*71¾ 73	*71¼ 72½	*71¼ 72½	*70¼ 71¾	*69½ 71	---
65⅝ Sep 15	81½ Jan 2	68½ Jan 4	95½ Sep 23	Standard Oil of Indiana	25	90½ 91½	90¾ 91⅜	90⅜ 91	90 90¾	89⅛ 90	8,900
		44⅜ Oct 29	45¾ Oct 27	"When issued"		--- ---	--- ---	45¾ 45¾	45¼ 45⅝	44⅜ 45⅛	1,600
67 Sep 15	78⅝ Jan 5	71¾ Jan 4	101⅜ Oct 5	Standard Oil of New Jersey	15	99¾ 100⅛	99⅜ 99¾	99¾ 100¼	98⅜ 100⅜	97⅝ 98⅜	52,700
31 Sep 21	38¾ Jan 5	32½ Jan 4	42½ Oct 4	Standard Oil of Ohio common	10	41⅛ 41⅜	41⅛ 41⅜	40⅝ 41⅜	40⅝ 41	40½ 40⅞	10,600
94 May 11	100½ Jan 12	99 Jan 6	102½ Mar 11	3¾% preferred series A	100	100¾ 101	*100¼ 101	*100¼ 101	*100¼ 101	*100¼ 101	500
8⅝ Dec 30	13⅜ Mar 26	7 Oct 26	10⅜ Feb 8	Standard Ry Equip Mfg Co	1	7¼ 7½	7 7¼	7 7¼	7⅛ 7⅜	7⅛ 7¼	11,300
8⅞ Sep 17	12¼ May 11	11⅛ Jan 4	19⅜ Sep 27	Stanley Warner Corp	5	18 18⅛	17⅝ 18	17⅝ 18	x17⅞ 18	17¾ 17¾	11,800
40¼ Feb 5	47¼ Dec 7	42½ Feb 5	53½ Oct 22	Starrett Co (The) L S	No par	*52½ 55	*52½ 54½	52 52	*51¾ 54	*51¾ 54	100
		30½ May 5	42¾ July 30	Stauffer Chemical Co	10	35¼ 35½	34¾ 35¼	35⅛ 35½	35¼ 35⅜	34⅛ 35⅜	3,300
10⅝ Dec 30	17¾ May 25	11⅛ Jan 5	13½ Aug 17	Sterchi Bros Stores Inc	1	12½ 12⅝	12⅝ 12⅝	*12½ 12⅝	12⅝ 12⅝	12½ 12⅝	800
32⅝ Jan 4	38 Dec 21	36⅛ Feb 17	44⅜ Aug 12	Sterling Drug Inc common	5	42⅛ 42⅜	42 42¼	42 42¼	41¼ 42	41¼ 41⅞	4,100
87 Jun 24	94½ Jan 14	91¼ Jan 7	97⅞ Mar 31	3½% preferred	100	*94¾ 96	95 96	*95 96	*95 96	*95 96	90
25⅛ Nov 23	36¼ Jan 2	22¼ Apr 30	30¼ Feb 15	Stevens (J P) & Co Inc	15	25½ 26⅛	25 25¾	25 25½	24¾ 25	24 24½	11,300
16¾ Sep 14	23⅞ Feb 2	19½ Feb 16	22⅝ Aug 3	Stewart-Warner Corp	5	21¾ 21⅞	21⅝ 21¾	21½ 21⅝	20⅝ 21¼	20½ 20¾	2,900
12⅞ Dec 29	17⅜ Feb 2	13½ Jan 4	19⅜ Oct 5	Stix Baer & Fuller Co	5	18¾ 18¾	18¼ 18¾	18¾ 18¾	18½ 18⅞	18½ 18½	1,200
10⅝ Sep 15	16⅜ Mar 11	12 Mar 25	18 Sep 13	Stokely-Van Camp Inc common	1	16⅛ 16½	16⅛ 16⅜	16⅛ 16⅛	16⅛ 16⅜	16 16⅛	3,200
16½ July 1	18⅜ Nov 9	17¼ Jan 8	19⅞ Aug 24	5% prior preference	20	18⅝ 18¾	*18½ 19	19 19	*18¾ 19½	*18½ 19	600
20⅜ Dec 15	28⅝ Jan 9	21⅛ Jan 4	26⅞ July 12	Stone & Webster	No par	23¾ 24⅛	23¾ 24	23¾ 24	23½ 23¾	23½ 23⅝	4,800
-- ------	-- ------	36¼ Sep 22	43⅞ Aug 19	Stromberg-Carlson Co	10	39⅛ 40¼	38¾ 39	38½ 38½	38⅛ 38½	36½ 38	3,900
-- ------	-- ------	11⅝ Sep 10	13⅜ Sep 30	Studebaker-Packard Corp	10	12½ 12¾	12¼ 12⅝	12 12¼	12 12¼	11⅞ 12⅛	29,700
26⅞ Jun 10	38 Dec 14	30½ Jan 11	41½ Sep 24	Sunbeam Corp	No par	38¾ 39	38¾ 39¼	39½ 40	39½ 39½	39⅛ 39½	1,900
8⅛ Sep 29	10½ Mar 13	8½ Jan 4	11⅞ Sep 13	Sun Chemical Corp common	1	10½ 10⅞	10¾ 11	11 11⅛	10⅞ 11⅛	10¾ 11	12,500
92 Oct 20	99 Feb 2	89 Feb 1	100 Oct 11	$4.50 series A preferred	No par	*98¼ 100	*98¼ 100	*98¼ 100	*98¼ 100	*98¼ 100	---
68½ Nov 18	82½ Jan 5	69 Jan 7	86¼ Oct 21	Sun Oil Co common	No par	85 85¼	84¾ 85¼	83¾ 84¾	84¾ 85	84 84¾	4,300
110 July 7	117 Jan 6	113⅞ Jan 7	118¼ Aug 9	Class A 4½% preferred	100	117 117	*116½ 117	*116½ 117	*116½ 117	*116½ 117	120
15 Sep 14	21¾ Mar 25	16⅛ Jan 4	20¼ Apr 19	Sunray Oil Corp common	1	19⅛ 19⅜	19⅛ 19⅜	19⅛ 19⅜	19⅛ 19¼	19 19⅛	29,300
23⅝ Sep 30	24⅞ Jan 26	24¼ Jan 11	25½ Oct 4	4¼% preferred series A	25	*25 25⅜	*25 25⅜	*25 25⅜	*25 25⅜	*25 25⅜	---
19⅞ Sep 16	23⅞ Mar 26	21 Aug 3	23½ May 10	5½% conv 2nd pfd ser 1950	20	23 23	23 23	22¾ 22¾	*22½ 23	23	700
66 Sep 15	73½ Nov 19	71¾ Jan 11	84¼ Oct 8	Sunshine Biscuits Inc	12.50	*79½ 80½	79¾ 80	79½ 79½	79½ 79½	79½ 79½	800
6¾ Nov 17	10¼ Jan 29	7 Jan 4	11½ Sep 13	Sunshine Mining Co	10c	9⅝ 10	9¾ 9⅞	9⅝ 9¾	9¾ 9⅞	9¾ 9⅞	4,300
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	Superior Oil of California	25	*702 725	715 715	704 704	*680 725	*680 720	200
13¼ Sep 15	22¾ Jan 20	14¼ Jan 4	17¾ Oct 21	Superior Steel Corp	50	*16½ 16¾	16¼ 16¾	*16¼ 16½	16¼ 16¼	*15⅞ 16⅜	1,000
25 Jan 14	32 Nov 6	30½ Jan 11	48¼ July 13	Sutherland Paper Co common	5	44¾ 45¼	44½ 45¼	44½ 45½	44⅞ 45½	45¼ 45½	7,600
12¾ Jan 13	18⅜ Dec 11	16 Feb 26	24¼ Oct 28	Sweets Co of America (The)	4.16⅔	21 22	21¾ 22	22½ 24	23½ 24¼	*23¾ 24⅜	2,200
35⅜ Jan 2	44¼ Dec 14	41¾ Feb 4	51½ Sep 28	Swift & Co	25	45½ 46½	45¼ 45¾	45 45¾	44¾ 45⅜	44 44¾	16,900
29¼ Sep 21	40 Jan 5	31⅞ Jan 4	40⅜ July 13	Sylvania Elec Prod Inc com	7.50	37⅜ 38⅛	37⅜ 37⅞	37⅜ 39	39⅛ 40⅜	38⅞ 39⅝	37,000
78 Sep 30	86 May 22	81½ Jan 13	92½ Sep 14	$4 preferred	No par	90½ 90½	92 92	92 92¼	*92 92¾	92½ 92½	140
97¾ Jun 16	111½ Jan 5	105½ Jan 14	122 Oct 28	$4.40 cum pfd (conv)	No par	115 117	116 116	115½ 116½	120 122	120 122	2,300
4⅜ Sep 15	7¼ Feb 25	4½ Feb 24	6¼ Aug 16	Symington Gould Corp	1	5½ 5¾	5½ 5⅝	5½ 5¾	5⅝ 5¾	5⅝ 5⅝	5,300
				T							
14 Jan 5	17¾ Nov 17	14½ Jan 27	16½ Aug 20	Talcott Inc (James)	9	*15¾ 16	*15⅞ 16	16 16	15¾ 15⅞	*15⅝ 16	300
8½ Jan 20	16¼ Aug 13	14 Jan 25	20½ Oct 21	Telautograph Corp	8	19 19¼	18½ 19¾	19½ 19⅞	19½ 19¾	19½ 19½	3,400
33 Sep 14	47½ Mar 3	40½ Jan 11	81½ Sep 21	Tennessee Corp	5	74¾ 75¼	*74¾ 75¾	74¾ 75¾	75¼ 75¼	*74½ 75½	900
49⅝ Sep 18	58½ Dec 24	57½ Jan 4	81½ Oct 27	Texas Co	25	79 79⅝	79⅛ 79½	80 81½	80¼ 81¼	80 80⅞	16,800
34 Jan 2	54⅞ Apr 1	39 Jan 11	90¾ Sep 30	Texas Gulf Producing Co	10	84 86¼	84½ 85¼	84½ 85½	84 84¾	83½ 84¾	6,600
78¼ Dec 15	110⅞ Jan 5	80¾ Jan 4	109⅜ Oct 6	Texas Gulf Sulphur	No par	104½ 105	105¾ 107½	107½ 109	108 109½	106⅞ 107¾	6,800
5⅛ Oct 6	5¾ Oct 15	5¼ Jan 5	14 Oct 19	Texas Instruments Inc	1	12⅞ 13⅜	12⅝ 13⅛	12½ 13	12⅝ 12⅞	12⅛ 12¾	13,400
30½ Sep 14	42⅞ Feb 24	35 Jan 4	49⅜ Aug 16	Texas Pacific Coal & Oil	10	44¾ 45	44⅝ 44¾	44½ 44¾	44⅛ 44½	43⅞ 44	4,500
				Texas Pacific Land Trust—							
101 Oct 6	165 Jan 23	106½ Jan 11	149½ Oct 22	Sub share certificates	1	141 145	142 143	141 142	140 142	137½ 140	6,500
103 Sep 15	138 Mar 9	107 Jan 11	140 Sep 23	Texas & Pacific Ry Co	100	*132 135½	*131 135½	*130 134	133 133	*130 133	200
37¼ Jan 10	48⅝ Dec 16	46⅝ Mar 9	58¼ July 19	Texas Utilities Co	No par	53½ 54¼	53½ 54⅛	54¼ 54½	54½ 55	54¾ 55¼	7,600
6¼ Dec 18	12⅜ Mar 6	6⅜ Jan 4	11¾ Aug 5	Textron Inc common	50c	9⅛ 9½	9⅛ 9⅜	9⅜ 10	9¾ 10⅛	9⅜ 9½	15,000
13 Dec 30	17½ Jan 20	13⅜ Jan 5	17⅞ Aug 9	$1.25 conv preferred	No par	16⅜ 17	*16⅜ 16⅞	16⅜ 17	17 17	*16¾ 17	600
11½ Aug 31	14½ Mar 10	13⅜ Jan 7	18⅛ July 29	Thatcher Glass Mfg Co common	5	15⅜ 15⅜	14⅞ 15⅜	14⅞ 15¼	15 15	15 15	3,400
35¾ Nov 17	42 Mar 26	38⅞ Jan 4	47 May 17	$2.40 conv preference	No par	44¼ 44⅝	x43⅜ 43⅝	43 43	*43⅛ 43⅝	*43⅛ 43⅝	190
7⅞ Dec 31	12½ Jan 8	8½ Jan 22	17 July 30	The Fair	No par	11¾ 11¾	*11½ 11¾	*11½ 11¾	11¾ 11¾	*11½ 12	300
6¾ Dec 31	9⅛ Jan 14	6¾ Jun 11	8¼ Aug 17	Thermoid Co common	1	7⅛ 7¼	7⅛ 7¼	7¼ 7⅜	7¼ 7⅜	*7¼ 7⅜	2,100
40 Jun 4	44 Feb 27	39⅜ May 17	44 Jan 7	$2.50 convertible preferred	50	*41¾ 43	41¾ 41¾	*42 43	*42 43	*42 43	10
1¾ Jan 15	3⅛ Aug 3	1⅝ Mar 9	5¼ July 14	‡Third Avenue Transit Corp	No par	4 4	*4 4⅛	4 4	4 4	*3⅞ 4⅛	300
9¼ Oct 15	14⅛ Mar 12	8⅝ July 1	12 Sep 24	Thompson (J R)	15	*10½ 11	*10½ 10¾	*10 10¾	*10 10¾	*10 10¾	---
-- ------	-- ------	42½ Oct 18	45 Oct 7	Thompson Products Inc com new	5	43½ 44¼	43½ 44	44 44½	44⅛ 44⅞	43½ 44½	11,600
88¾ Jan 1	97½ Jan 2	92½ Jan 7	103½ Sep 9	4% preferred	100	*102½ 102¾	102½ 102½	*102½ 102¾	102½ 102½	102¾ 103½	220
19⅜ Oct 14	27¼ Mar 25	18¼ July 20	27¼ Oct 8	Tide Water Associated Oil	10	26⅜ 26⅜	26 26⅜	26 26¼	26 26⅜	26⅛ 26⅝	127,800
35 Dec 29	46¾ Jan 5	36⅛ Jan 4	47⅞ July 14	Timken Roller Bearing	No par	46¼ 46⅜	46⅜ 46¾	46⅜ 46⅜	46¼ 46⅜	46 46¼	3,100
11¼ Jun 10	13⅛ Mar 25	12⅜ Jan 5	15⅛ Aug 6	Toledo Edison Co (The)	5	13⅞ 14⅛	13⅞ 14	13⅞ 14	13⅞ 14	13⅞ 14	6,500
23⅛ Sep 14	29⅜ Mar 19	25⅝ Feb 2	37 July 30	Transamerica Corp	2	34 34½	33⅞ 34¼	33¾ 34	33⅜ 33¾	32⅞ 33¼	12,500
12¾ Sep 14	20⅛ Feb 25	13⅛ Jan 12	24⅛ Oct 28	Trans World Airlines Inc	5	22⅛ 22¾	22 23⅜	23⅛ 23¾	23⅛ 24⅛	22½ 23½	64,000
17 Dec 10	25 Feb 2	15½ Apr 19	21¾ Aug 16	Transue & Williams Steel	No par	*16¾ 16⅞	16¾ 16¾	*16¾ 16⅞	17¼ 17¼	17½ 17½	900
13⅜ Sep 15	17⅞ Jan 27	15⅝ Jan 4	23⅜ Aug 16	Tri-Continental Corp common	1	21⅛ 21⅞	21 21⅜	21⅛ 21⅜	21¼ 21⅜	21⅛ 21⅜	10,600
106½ Jun 24	112½ Aug 7	110 Mar 19	115½ Aug 16	$6 preferred	No par	112 113	r111⅜ 111¾	-- --	-- --	-- --	1,580
-- ------	-- ------	103½ Oct 29	56⅜ Oct 25	$2.70 preferred "w i"	50	56¼ 56⅜	55⅞ 56	56 56	56 56⅛	56⅛ 56⅛	3,100
15 Dec 29	20⅝ Jan 30	13 Apr 23	18⅛ Feb 19	Truax-Traer Coal Co common	1	15¾ 16⅛	15¾ 16	*15¾ 16	15⅝ 15⅞	15½ 15½	1,600
42½ Jun 19	47¼ Feb 25	42 May 28	46½ Oct 21	Preferred series A (conv)	50	*45½ 46¾	*45½ 46¾	*45½ 46¾	*45½ 46¾	*45½ 36¾	---
15⅞ Dec 30	24⅞ Jan 30	16¼ Jan 1	30 Oct 11	Tung-Sol Electric Co common	1	27½ 27⅞	27¾ 27⅞	27¾ 27⅞	27¾ 27⅞	27⅜ 27½	4,200
49 Sep 25	69¼ Jan 30	49¾ Jan 8	83 Oct 11	Conv 5% series of 1952	50	*76 77¾	76½ 76½	*76½ 77¼	77¼ 77¼	76¼ 76¼	140
13½ Jan 2	21⅛ Dec 28	18¼ Jun 9	28⅞ Sep 14	20th Century Fox Film new	1	26¼ 27	25¾ 26¼	25⅞ 26¼	26 26¼	25⅝ 26	11,300
11½ Jan 15	15 Jun 8	13¾ Jan 18	18½ Sep 17	Twin City Rap Transit com	No par	17¼ 17½	17½ 17½	17⅛ 17⅛	17⅜ 17⅜	17⅜ 17⅜	1,100
35½ Sep 25	45 Jun 8	41½ Jan 5	54½ Sep 17	5% conv prior preferred	50	*50 52	*50 52	*50 52	*50 52	*50 51½	---
5½ Dec 18	9⅝ Mar 20	6¼ Jan 4	14¼ Aug 23	Twin Coach Co	1	13¾ 13⅞	13¾ 13¾	x13 13¼	13 13⅜	13¼ 14⅛	8,100
				U							
10⅞ Sep 14	14⅛ Feb 2	11⅛ May 7	13⅜ Mar 11	Udylite Corp (The)	1	12 12	12 12	12 12⅜	12½ 12½	12⅛ 12¼	4,500
26 Dec 29	55¼ Jan 15	27 Feb 24	33½ Sep 29	Underwood Corp	No par	32 32⅜	31⅝ 32⅛	31⅛ 31⅝	31 31⅜	30⅝ 31	7,000
7 Dec 23	13¼ Jan 8	7½ Jan 4	10⅞ Aug 16	Union Asbestos & Rubber Co	5	9 9⅛	8⅞ 9	9 9	8¾ 8¾	8½ 8⅝	2,200
38¼ Sep 15	49½ Mar 20	43⅜ Jan 8	64¾ Sep 24	Union Bag & Paper Corp	20	61¼ 61½	61 62¼	62 62	61¼ 62	60½ 61¼	3,200
61½ Jun 16	75¼ Dec 18	70⅝ Feb 16	89 July 12	Union Carbide & Carbon	No par	77 78¾	77¼ 77⅞	77½ 78¼	78¼ 79¼	77½ 79	19,800
19⅞ Jun 16	24½ Mar 9	21⅝ Jan 25	27⅜ July 29	Union Elec Co of Mo common	10	25¾ 25¾	25¾ 25⅞	25½ 25⅝	25¼ 25⅝	25¾ 25¾	2,300
98 Jun 4	110 Jan 2	104½ Jan 15	113 Sep 28	Preferred $4.50 series	No par	*112 112½	112 112	111¼ 111¼	*110½ 111¼	111¼ 111¼	130
82⅛ Jun 15	97 Jan 6	92½ Aug 3	99 Oct 14	Preferred $3.70 series	No par	*95 99	*95 99	*95 99	*96 100	*96 100	---
78½ Jun 3	87¾ Jan 8	85 Jan 7	94 Apr 7	Preferred $3.50 series	No par	*91 92½	*91 93	91 91	*91 92	*91 92	60
90 Jun 18	100½ Nov 6	99 Jan 5	104¼ Oct 20	Preferred $4 series	No par	*104 105¾	104 104	*104 105	*104 105½	*104 105½	100
37⅛ Jun 10	44⅜ Aug 13	38½ Jan 4	51⅞ Sep 27	Union Oil of California	25	50 51⅛	49¼ 50	49 49½	49⅛ 49⅜	48⅝ 49	16,600
100 Sep 15	115¾ Jan 5	105¼ Jan 11	146¾ Oct 20	Union Pacific RR Co common	50	141 143¾	141½ 142¼	142¼ 143	141¼ 142½	139¼ 140¾	5,900
44¼ Jun 17	50¼ Jan 6	48 Jan 4	51⅞ Aug 23	4% noncumulative preferred	50	51 51¼	50½ 51	50¾ 51	50½ 50½	50½ 50¾	4,000
-- ------	-- ------	25⅞ Oct 19	29¼ Jun 24	Union Tank Car Co	No par	26¼ 26¾	26½ 26⅞	26⅝ 26¾	26½ 26⅞	26⅜ 26½	3,400
31⅞ Apr 24	50⅜ Dec 21	45¼ Jan 11	68⅜ Aug 5	United Aircraft Corp common	5	60¼ 63	60¼ 61½	62 63¼	62⅜ 63½	62¼ 63	21,100
102⅛ Jun 3	106½ Jan 29	103½ July 6	106¾ Feb 3	5% convertible preferred	100	*105¾ 106½	*105¾ 106½	105¾ 105¾	*105½ 106½	*105½ 106	100
21¼ Dec 31	32¼ Mar 25	21⅛ Apr 27	31⅝ Oct 28	United Air Lines Inc common	10	29⅛ 30	29 30½	30⅜ 31	30⅝ 31⅝	30⅛ 31⅛	61,000
87 Dec 17	104½ Jan 30	87¾ Jan 11	108¾ Oct 28	Preferred 4½% series of 1952	100	105¾ 106	106 107	107¾ 107¾	108½ 108¾	107½ 108½	1,500
33⅜ Sep 21	39¾ Dec 23	27 July 23	40 Jan 27	United Biscuit of America	No par	27 27¼	27⅜ 27⅜	27⅛ 27⅜	27⅜ 27¼	27 27½	4,500
100 July 21	107 Jan 21	103½ Oct 29	107¾ Apr 20	$4.50 preferred	No par	*103½ 105	*103½ 105	*103½ 105	*103½ 105	103½ 103½	30
13½ Jun 16	16¾ Mar 20	14 Jun 1	19¼ Sep 23	United Board & Carton Corp	10	17 17	16⅞ 16⅞	16⅞ 17	*16¾ 17⅜	16⅞ 16⅞	700
48¾ Sep 15	61½ Jan 5	57 Aug 31	70 May 27	United Carbon Co	No par	65¾ 65¾	65 65¾	64½ 65	64 65	63 64	2,600
25½ Sep 23	31½ Feb 11	27 Jan 12	38½ May 26	United-Carr Fastener	No par	34½ 35¼	35 35	35½ 35½	*35¼ 35½	35 35¼	1,200
3⅝ Apr 23	4¼ Feb 24	3½ Feb 25	4¼ Oct 29	United Cig-Whelan Stores com	30c	4 4⅛	4 4	4 4	4 4⅛	4⅛ 4¼	30,400
67 Jan 2	86 Feb 18	70⅞ Apr 29	80½ Jan 6	$3.50 convertible preferred	100	*74½ 75½	*74½ 75½	*75 75½	*75 75½	*75½ 75½	---
4¾ Jun 23	5⅜ Jan 29	4⅞ Jan 4	6 May 12	United Corp (Del)	1	5⅞ 5⅞	5⅞ 5⅞	5⅞ 5⅞	5⅞ 5⅞	5¾ 5⅞	14,600
5¾ Feb 24	10 Sep 30	8 Jun 28	11 Aug 17	United Dye & Chemical Corp com	1	9¼ 9¼	9 9	9 9⅛	8⅞ 8⅞	8⅞ 9	1,000
49 Jan 2	72⅞ Nov 13	63½ Jun 29	88 Aug 23	7% preferred	100	75¾ 76½	*74 76	*74 76	*74 76	*74 76	40
10¾ Sep 15	17⅞ Jan 8	12 May 25	16 Aug 13	United Electric Coal Cos	5	14⅛ 14¼	14⅛ 14⅛	14⅛ 14¼	14¼ 14⅜	14¼ 14½	2,400
11½ Dec 28	16½ Feb 2	11⅞ Jan 4	15¼ July 20	United Engineering & Foundry	5	12¼ 12⅜	12⅛ 12¼	12 12⅛	12 12¼	12⅛ 12¼	8,700
44 Sep 28	58⅛ Jan 14	45⅛ Jan 4	53⅜ Apr 26	United Fruit Co	No par	50¼ 50⅞	50⅛ 50½	50 50⅜	50 50⅜	49¾ 50⅛	24,900
23½ July 22	30 Mar 27	27⅝ Jan 13	32½ Jun 1	United Gas Corp	10	30⅝ 31⅜	30¾ 31¼	31 31¼	31 31¼	30⅞ 31¼	9,900
30¼ Jun 17	37⅞ Feb 10	33½ Mar 4	38¾ Aug 19	United Gas Improvement Co	13½	36¾ 37	36¾ 37¼	36½ 36⅞	36¼ 36⅜	36¼ 36¼	1,700
11⅛ Dec 29	13⅞ Mar 3	11⅛ Jan 12	16½ Oct 18	United Merch & Mfrs Inc	1	15¾ 16⅛	15⅝ 16	15⅜ 16⅛	15¾ 16¼	15¾ 16⅛	31,600
1 Dec 10	2¼ May 12	1⅛ Jan 4	2¼ Sep 15	United Park City Mines Co (The)	1	1⅞ 1⅞	1⅞ 2	*1⅞ 2	*1⅞ 2	1⅞ 1⅞	1,500
46 Sep 14	65 Jan 5	49¼ Jan 8	71¾ Sep 28	U S & Foreign Securities	No par	68½ 69	68⅝ 69¼	68½ 68½	*68⅞ 69⅜	67½ 68⅞	1,500
95½ Sep 15	101½ Dec 23	100½ Jan 12	107 Jun 15	$4.50 1st preferred	No par	*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105½	---
22 Sep 14	31¼ Jan 5	22½ Jan 4	30⅜ Jun 18	U S Freight Co	No par	*28¼ 28¾	28¼ 28¼	28¼ 28¼	*27½ 28½	*28½ 28½	200
103¾ Oct 13	120 Jan 20	114½ Jan 11	208 Oct 28	U S Gypsum Co common	20	193¼ 196¾	196 196	199 207	205 208	201 205	2,900
159 Jun 9	175 Mar 16	175 Jan 25	183 Oct 18	7% preferred	100	*181½ 184	*181½ 184	*181½ 184	*181 184	*181½ 184	---
15½ Nov 27	35¼ Jan 23	14¼ Mar 17	24¼ Oct 28	U S Hoffman Machinery com	5	21¼ 22	21⅝ 22¼	21¾ 24	23 24¼	23 23¼	17,200
56⅝ Nov 30	68 Feb 9	54¼ Mar 11	74½ Sep 20	4¼% preferred	100	72¾ 72¾	*71½ 72¾	72⅛ 72½	72 72½	71½ 71⅝	760

For footnotes see page 28.

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28	Friday Oct. 29	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
13⅛ Nov 23	22½ Jan 22	13¾ Mar 17	17½ Aug 24	U S Lines Co common	1	15⅛ 15⅝	14⅞ 15⅛	15 15⅛	15⅛ 15½	15¼ 15½	8,700
7⅝ Oct 22	8 Jan 26	7⅝ Feb 24	8½ May 25	4½% preferred	10	8 8⅛	8¼ 8¼	*8⅛ 8⅝	*8⅛ 8¾	*8⅛ 8¾	600
34 Sep 14	40½ Mar 17	36½ Jan 4	71¾ Oct 20	U S Pipe & Foundry Co	20	68 68¼	67¼ 67¾	67¼ 67½	67¾ 68½	68⅜ 68½	4,200
57½ Dec 11	64 Mar 6	59¾ Feb 3	68 July 16	U S Playing Card Co	10	67 67	*66 67	*66 67	*65¾ 67	*65¾ 67	100
22 Oct 23	32⅛ Feb 2	24 Jan 11	35⅜ Oct 25	U S Plywood Corp common	1	33¾ 35⅜	33¾ 34⅜	33⅜ 34	33⅜ 34¼	31¾ 33⅜	29,500
70 Oct 26	85¾ Jan 5	70½ Jan 7	91 Oct 26	3¾% preferred series A	100	90 90	91 91	*90 93	*89 93	*89 93	30
74¾ Nov 9	97¾ Apr 6	79½ Jan 13	97⅛ Oct 6	3¾% preferred series B	100	97 97	*95½ 97	*95¾ 96¾	95½ 96½	95¼ 95¾	420
23½ Aug 31	31¼ Jan 2	29¼ Jan 11	39⅜ July 27	U S Rubber Co common	5	36⅞ 37⅞	36⅝ 37	36½ 37	36⅛ 36¾	35⅝ 36¼	14,700
127¾ Sep 18	144¾ Mar 11	134¼ Jan 6	163½ Oct 7	8% noncum 1st preferred	100	159½ 160¾	157 159	156 156¼	156 156½	156 156¾	730
37 Oct 6	67½ Jan 2	37⅝ Jan 4	54 Jun 3	U S Smelting Ref & Min com	50	49¼ 50	48¾ 49¼	48½ 48⅞	48⅝ 48⅞	48⅛ 49	3,800
54 Dec 31	66¾ Feb 2	54¾ Jan 13	64½ Sep 17	7% preferred	50	*59¾ 60¾	*59¾ 60¾	60 60	*59¾ 60⅜	*59¾ 60⅜	100
33½ Sep 15	44⅛ Jan 5	39 Jan 11	60¾ Oct 21	U S Steel Corp common	No par	58⅜ 60⅛	58¾ 59¾	57¾ 58¼	57¼ 58¼	56¼ 57¼	118,700
135 Aug 31	144¼ Jan 28	143 Jan 4	161 Oct 22	7% preferred	100	160¾ 161	161 161	161 161	x158¾ 160¼	159¼ 160	2,700
17⅛ Dec 10	21⅜ Feb 26	16⅞ Jun 24	18⅜ Oct 11	U S Tobacco Co common	No par	17⅝ 17¾	17½ 17⅝	17½ 17⅝	17½ 17½	17½ 17½	4,000
35¼ Dec 4	39¾ Nov 9	35 Jan 26	38½ Mar 16	7% noncumulative preferred	25	*36½ 37	36½ 36⅞	*37 37½	37 37¾	37½ 37½	240
6⅜ Jan 2	8⅛ May 25	7 Jan 4	12¾ Sep 21	United Stockyards Corp	1	10⅝ 10⅝	10⅝ 10⅝	10⅞ 11	11 11	11 11	2,100
6⅜ Dec 22	9½ Mar 19	6¾ Jan 4	11½ July 14	United Stores $4.20 noncu 2d pfd	5	9¾ 10⅛	9⅞ 10	9¾ 9⅞	9⅞ 9⅞	10 10⅛	2,500
72½ Dec 30	90 Mar 18	73½ Jan 5	97¼ Oct 19	$6 convertible preferred	No par	x97 97	96 96	96 96	96 96	95¼ 96	430
1¼ Dec 31	4 Mar 19	1⅜ Jan 4	2½ Aug 16	United Wall Paper Inc common	2	1⅞ 1⅞	1⅞ 1⅞	1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	3,000
15 Dec 31	29½ Mar 12	11½ May 12	19¼ Aug 13	4% convertible preferred	50	*15⅜ 17⅜	*15⅜ 17⅜	*15⅜ 17⅜	*15½ 17	*15⅜ 17⅜	---
22⅜ Jan 14	32⅞ Dec 9	26¾ Jun 8	30¾ Mar 11	Universal-Cyclops Steel Corp	1	28½ 28½	*28 28½	28 28	28 28	*27½ 28	600
23¾ Dec 15	27 Sep 29	22¼ Jan 12	32½ Sep 16	Universal Leaf Tobacco com	No par	*28¾ 29½	29½ 29½	*29⅝ 30	*29½ 30	*29½ 29¾	100
155 Sep 3	167 Feb 17	154 Jan 18	168 Oct 11	8% preferred	100	*163½ 165½	165½ 166	*164 166	*164 166	163 164	130
14 Feb 2	19⅝ Dec 30	18½ Jan 11	29⅝ Sep 7	Universal Pictures Co Inc com	1	27⅛ 27⅝	26¾ 27	26⅝ 27⅛	27 27	26⅝ 27	1,800
61 Jan 7	68½ May 20	63¾ Jan 5	80¾ Oct 18	4¼% preferred	100	*80 81¼	*80 81½	80 80	*80 80½	80 80	20
28¼ Jun 10	35¾ Dec 18	34½ Jan 21	42 Aug 26	Utah Power & Light Co	No par	38½ 38½	38¼ 38¼	38¼ 38⅜	38 38¼	38 38¼	2,700
				V							
-- ------	-- ------	31½ Oct 14	38¾ Sep 17	Vanadium Corp of America new	1	33 34¾	32½ 33½	32¾ 33⅛	32⅜ 32⅞	32⅛ 32½	9,300
11⅛ Dec 22	17⅝ Mar 23	11⅜ Jan 4	19¼ Oct 5	Van Norman Co	2.50	17 17⅜	17 17	16⅞ 17	16⅝ 16¾	16 16½	5,400
27⅛ Dec 8	32¾ Mar 25	28⅛ Jan 7	31¾ Aug 6	Van Raalte Co Inc	10	30¾ 30¾	*30½ 30¾	30½ 30½	30½ 30½	30 30¼	1,000
5⅛ Dec 29	10⅞ Jan 6	5¼ Jan 4	7¾ May 19	Vertientes-Camaguey Sugar Co	6⅓	6 6⅜	5¾ 6	5¾ 6	5⅞ 6	5⅞ 6	9,000
23½ Apr 6	31⅛ Dec 29	30½ Jan 8	50½ Sep 23	Vick Chemical Co	2.50	48¼ 49	48½ 49	48¾ 49	48¾ 48⅝	48¼ 48⅝	3,600
125 May 29	128 Mar 19	126 Mar 26	136 Aug 27	Vicks Shreve & Pacific Ry com	100	*131½ --	*131½ --	*131½ --	*131½ --	*133 --	---
125½ Jun 3	127 Apr 13	124⅞ Mar 26	134 July 30	5% noncumulative preferred	100	*131½ 133	*131½ 133	*131½ 133	*131½ 133	133 133	10
24⅛ Apr 28	29 Nov 30	26⅞ Jan 4	35¼ July 6	Victor Chemical Works common	5	32⅛ 32⅛	31⅝ 31⅞	31½ 31¾	31⅛ 31¼	30⅝ 31	2,200
88 July 17	92 Mar 20	89 Jan 4	95⅝ May 26	3½% preferred	100	*93 95½	*93 95½	*93 95½	*93 95½	*93 95½	---
16⅛ Oct 28	25⅛ Jan 8	20 Jan 4	48¼ Oct 11	Va-Carolina Chemical com	No par	42⅛ 43⅜	42⅜ 43¼	°42½ 43	41⅜ 43	40 41¼	7,500
112 Sep 15	130¼ Jan 8	123 Jan 4	152½ Aug 30	6% div partic preferred	100	139 139	137½ 137½	*139 143	138 138¼	*133 138	600
22⅞ Jun 23	27¾ Nov 17	27 Jan 11	33⅝ July 28	Virginia Elec & Power Co com	10	31⅝ 31⅞	31⅝ 31⅞	31⅞ 32	31⅝ 31⅝	31⅝ 31⅝	5,100
106 Jun 5	114¾ Nov 12	112½ Jun 2	116 Oct 28	$5 preferred	100	115¼ 115¼	115⅝ 115¾	*116 116¾	115½ 116	*115½ 116½	120
92 July 20	100¾ Dec 24	99 July 19	104¼ Oct 7	$4.04 dividend preferred	100	*103 103⅞	°103 103⅞	*103 103⅞	*103 104½	*103 104½	---
92 Jun 3	100½ Oct 30	101¼ Jan 19	105½ Apr 8	$4.20 dividend preferred	100	*105½ 106½	°105½ 107	*105½ 107	*105½ 107	*105½ 107	---
25¼ Dec 31	35¾ Feb 2	25¼ Jan 4	32 Oct 28	Virginian Ry Co common	25	31½ 31½	31½ 31¾	*31½ 32	32 32	32 32	1,100
25⅛ Dec 28	30 Feb 19	25½ Jan 4	30 Sep 27	6% preferred	25	28 28	28 28	28⅛ 28¼	27¾ 28⅛	28 28¼	1,000
36½ Mar 5	64 Dec 7	57 Mar 25	71½ May 19	Visking Corp (The)	5	64 64	64 64	64 64	63 64	62¼ 62½	1,100
14¼ Dec 7	18 Mar 4	13 May 17	16 Feb 1	Vulcan Detinning Co common	10	13½ 13½	13⅜ 13½	13½ 13½	13½ 13½	13⅜ 13⅜	700
27 Jun 22	30 Jan 15	26⅛ Apr 6	30 Oct 21	7% preferred	20	*30 30⅞	*30 30¾	*30 30¾	30 30	30 30	80
				W							
59 Sep 14	70¼ Mar 2	60 Mar 26	68¾ Mar 18	Wabash RR 4½% preferred	100	*68 69½	*68 69½	68 68	68¼ 68¼	*67½ 68¼	200
11¾ Dec 22	13⅞ Mar 10	11⅜ Aug 3	13 Mar 3	Waldorf System	No par	12⅛ 12⅛	12⅛ 12⅛	12⅛ 12⅛	12⅛ 12⅛	12 12⅛	1,500
21¾ Nov 24	29¼ Jan 9	24 Jun 3	26⅜ Mar 4	Walgreen Co	10	25½ 25½	25¼ 25⅜	25⅛ 25¼	25⅜ 25⅜	*25⅜ 25⅞	2,000
43¾ Jun 16	52 Dec 22	51 Jan 5	71¼ Sep 20	Walker (Hiram) G & W	No par	66⅞ 67⅛	66⅞ 67⅛	66⅜ 66⅝	65⅛ 66⅛	*64⅜ 65¼	1,400
5 Dec 29	9 Feb 27	5¼ Jan 4	8¼ Mar 30	Walworth Co	2.50	7¼ 7⅜	7¼ 7⅜	7¼ 7¼	7⅛ 7¼	7⅛ 7⅛	4,800
18⅞ Jan 2	25 May 12	19⅞ May 4	24⅝ Jan 27	Ward Baking Co common	1	21⅞ 22	21¾ 21⅞	21¾ 21¾	21⅞ 21⅞	21½ 21⅝	2,400
98 Sep 15	105 Feb 4	100¼ Aug 5	104½ Sep 27	5½% preferred	100	104 104	*104 104¼	104 104	103 104	*101½ 103	70
6⅝ Sep 15	9½ Mar 3	9 Jan 19	12½ July 15	Wardell Corp	1	10⅛ 10¼	10¼ 10⅜	10⅜ 10½	10⅜ 10½	10⅜ 10⅜	6,200
11⅛ Sep 15	17⅛ Apr 16	13⅝ Jan 19	21⅛ Sep 20	Warner Bros Pictures Inc	5	18¾ 19⅜	18¾ 18¾	18⅜ 18⅝	18⅜ 18⅜	18¼ 18⅜	5,100
14⅝ Apr 24	18⅞ Nov 20	17 Jan 4	30 Sep 22	Warner-Hudnut Inc	1	27¾ 27¾	27⅜ 27⅝	27 27⅜	27 27½	27⅛ 27½	3,200
23½ Sep 21	33½ Mar 19	25⅞ Jan 11	31¼ Feb 15	Warren Foundry & Pipe	No par	27¼ 27½	27½ 27½	27½ 27½	*27¾ 28½	27¾ 28	900
28⅜ Sep 14	37¾ May 14	30½ Jan 4	42⅜ Oct 26	Warren Petroleum Corp	3	41 41¾	41 42⅜	40¾ 41	40½ 41	39¾ 40¼	23,300
29 Jun 9	31¼ Dec 30	30⅝ Jan 12	35 Aug 10	Washington Gas Light Co	No par	34⅝ 34¾	34⅜ 34½	*34¼ 34½	34¼ 34¼	34¼ 34¼	1,100
24 Sep 14	30 Mar 16	25⅝ Jan 14	35 Sep 7	Wash Water Power	No par	31¼ 31⅞	31⅜ 31⅝	31⅝ 32	31½ 32	31 31½	8,200
13 Sep 14	17⅞ Apr 9	13½ Jan 4	20¼ Oct 26	Waukesha Motor Co	5	19⅜ 19¾	19⅛ 20¼	x19⅝ 19⅝	19½ 19½	19¼ 19⅜	6,500
18¼ Dec 28	24¾ Mar 28	19⅛ May 14	24½ Aug 27	Wayne Knitting Mills	5	23¾ 23¾	*23½ 23⅞	23⅞ 23⅞	23⅝ 23⅝	23¾ 23⅞	1,100
8 Sep 14	13¼ Feb 25	9⅜ Jan 5	15⅜ Oct 28	Wayne Pump Co	1	15 15¼	14⅞ 15	14⅞ 15	15⅛ 15⅜	14⅞ 15⅛	6,400
10 Sep 15	12⅛ Mar 27	10¾ Jan 4	12¾ Oct 20	Webster Investment Co	5	*12½ 12⅞	*12½ 12¾	*12½ 12¾	*12½ 12¾	12⅝ 12⅝	200
21⅛ Sep 1	28½ Feb 2	24⅛ Jan 5	40⅛ Aug 25	Wesson Oil & Snowdrift com	2.50	36½ 36⅞	36¼ 36¼	36¼ 36⅝	36¼ 36¼	36⅝ 36⅜	2,200
73½ Oct 1	84⅞ Feb 3	77¾ Jan 5	90½ Aug 12	$4 convertible preferred	No par	*87¼ 89	*87¼ 89	88 88	88 88¼	88 88¼	180
17⅜ Nov 4	29¾ Jan 5	17½ Feb 16	20⅞ Aug 12	West Indies Sugar Corp	1	18⅝ 18⅝	18⅝ 18⅜	18⅝ 18¾	18⅝ 18⅝	18½ 18½	3,400
16 Dec 30	23⅜ Jan 5	13⅞ July 26	17¾ Jan 25	West Kentucky Coal Co	4	14 14½	13⅞ 14½	14 14¼	14⅛ 14⅜	14¼ 14½	8,100
32 Jun 9	37¾ Feb 4	38⅜ Jan 11	45 Aug 6	West Penn Electric Co	No par	43¾ 44⅛	43⅛ 43⅝	42⅜ 43¾	42¼ 42⅝	41½ 42¼	14,600
98⅞ Jun 17	107¾ Jan 8	104½ Jan 4	112½ Oct 5	West Penn Power 4½% pfd	100	110¼ 111	110½ 111	110½ 110½	111 111	110½ 111	160
88½ Jun 18	102 Jan 15	99 Jan 7	104½ Mar 31	4.20% preferred series B	100	104 104	*104 105	*104 105	*104 105½	*104¾ 105¾	20
89½ Jun 9	99½ Jan 15	96 Jan 7	104 Oct 28	4.10% preferred series C	100	*102½ 104	*102½ 104	*102½ 104	104 104	104 104	110
12½ Nov 5	16¾ Jan 15	9⅞ May 20	18 Oct 28	West Virginia Coal & Coke	5	15⅞ 16⅜	16½ 17⅛	17 17⅞	17⅜ 18	17¼ 17	25,500
21⅞ Nov 5	25¾ Dec 21	23¼ Jan 4	36¼ Aug 12	West Va Pulp & Paper com	5	32¼ 32½	32⅛ 32½	32⅛ 32⅝	32½ 32¾	32¾ 32⅞	10,200
104 Sep 29	109 Jan 5	105¼ Aug 10	110½ Oct 29	4½% preferred	100	*109¾ 111	*109¾ 111	*109⅜ 110½	109¼ 109¼	110½ 110½	20
8⅜ Sep 15	12⅜ Jan 8	8¾ Jan 4	13¾ Oct 28	Western Air Lines Inc	1	12⅝ 13⅜	13 13⅜	x13 13⅜	13⅜ 13¾	13 13¼	20,300
43½ Sep 15	57⅞ Mar 11	43½ Apr 27	52½ July 23	Western Auto Supply Co	10	49 49⅜	48⅞ 49	49 49¼	49 49⅜	49 49⅛	5,100
20 Sep 14	32¼ Mar 25	22 Apr 28	27¾ Oct 15	Western Maryland Ry common	100	25⅝ 26⅜	25⅝ 25⅞	25¼ 25½	25 25½	24¾ 25	4,200
45 Jan 2	63½ Mar 25	41½ Apr 26	57½ Oct 18	4% noncum 2nd preferred	100	55¾ 56½	56 56	*55¼ 56	54½ 55¼	54¾ 54¾	1,300
46½ Sep 14	67⅜ Mar 16	49½ Jun 9	61¾ Sep 3	Western Pacific RR com	No par	56¼ 57¼	55½ 55¾	x54⅛ 54½	54¼ 55⅛	53⅜ 54¾	6,700
37⅞ Feb 18	48⅞ Aug 13	35¾ May 4	59 Oct 22	Western Union Telegraph	10	58⅝ 60⅛	59 59¾	58¾ 59¼	58¾ 59⅛	57⅝ 58⅝	37,900
22¼ Dec 30	29⅛ May 18	22⅝ Jan 4	27⅜ Aug 20	Westinghouse Air Brake	10	23 23¼	23⅛ 23⅜	23⅛ 23¼	23¼ 23⅜	23⅛ 23⅜	11,700
39½ Sep 15	52½ Dec 3	50⅛ Jan 6	75⅜ Sep 29	Westinghouse Electric com	12½	71½ 73¼	71 72	70⅜ 72½	70½ 71½	69½ 70¼	22,800
91⅛ Jun 1	99¾ Jan 12	98¾ May 5	103½ Sep 27	3.80% preferred series B	100	103 103	*101 103	*101 102½	*101¼ 102½	101½ 101½	200
16½ Jun 10	22 May 4	18¼ Mar 17	25½ Oct 14	Weston Elec Inst Corp	12.50	*24½ 25	*24½ 25	*24½ 24¾	24½ 24½	24⅛ 24⅛	200
126 Jan 14	127 Mar 4	127 May 14	129½ Apr 26	Wheeling & Lake Erie Ry	100	*127½ --	*127½ --	*127½ --	*127½ --	*127½ --	---
30⅛ Sep 15	40⅜ Mar 17	30⅛ May 4	44⅜ Aug 10	Wheeling Steel Corp com	No par	43½ 44⅜	43¼ 44	42⅜ 43¼	42¼ 42½	41½ 42⅛	9,900
80 Oct 14	86⅛ Mar 24	82½ Jan 4	94¼ Oct 15	$5 conv prior preference	No par	*92½ 93½	*92⅝ 93½	93½ 93½	92⅝ 93½	92 93	250
24¾ Dec 14	30 Jan 8	25¼ Oct 28	27¾ July 27	White Dental Mfg (The S S)	20	26½ 27	26¼ 26½	*26⅛ 26½	25¼ 25⅝	25⅜ 25¾	1,100
23 Sep 15	30⅛ Dec 21	27 Jan 11	36½ July 28	White Motor Co common	1	32½ 33	32½ 32⅝	32⅞ 33⅛	*32½ 33	32⅝ 33	2,300
-- ------	-- ------	85½ Mar 15	95 Aug 10	5¼% preferred	100	94¼ 94¼	94 94	*94 94½	94 94¼	94 94½	180
4⅞ Dec 20	12⅜ Jan 8	5 Jan 4	10⅜ Aug 16	White Sewing Machine common	1	8⅛ 8⅜	7⅞ 8¼	7⅞ 7⅞	7¾ 7⅞	7¾ 7⅞	6,400
21½ Dec 15	32⅜ Apr 13	21¾ Mar 8	27¾ Aug 16	Prior preference	20	23½ 23½	*23 24	*23½ 24	*22¾ 23½	23¼ 23¼	200
18¾ Sep 11	30⅛ May 27	20⅝ Oct 18	26 Jun 18	Wilcox Oil Co	5	21 21	*21¼ 21½	21½ 22	21½ 21¾	*21 21¼	1,300
7¾ Sep 21	11⅞ Mar 26	8 Feb 25	10⅝ Sep 23	Wilson & Co Inc common	No par	9⅝ 9¾	9⅞ 10	9¾ 10	9⅞ 9⅞	9½ 9¾	11,500
63¼ Oct 5	74¾ Mar 10	70 Jan 22	76 Sep 30	$4.25 preferred	No par	*75 76½	*75 76½	*75¼ 76½	75¼ 75¼	75¼ 75¼	300
8½ Nov 5	13¼ Jan 15	9½ Apr 7	12¾ Feb 19	Wilson-Jones Co	10	*10⅛ 10⅞	*10⅛ 10⅝	*10⅛ 10½	10¼ 10¼	10¼ 10¼	400
-- ------	-- ------	17¾ Oct 20	20¼ Aug 11	Winn & Lovett Grocery Co new	1	17⅞ 18	18 18	17⅞ 18	17⅞ 18	17⅞ 18	4,900
24½ Jun 17	29¾ Oct 5	28¾ Jan 6	33¾ Aug 2	Wisconsin Elec Power Co com	10	30⅜ 30⅝	30¾ 31	x30⅜ 30¾	30½ 30½	30½ 30¾	4,400
126 Apr 24	135 Jan 2	137 Jan 21	145 Oct 18	6% preferred	100	*143½ 147	*143½ 147	*143½ 147	*144 147	*144 147	---
16⅜ Jun 10	19¼ Dec 22	18⅝ Jan 8	21¼ Aug 3	Wisconsin Public Service Corp	10	19⅞ 20	20 20	20 20	20 20½	19¾ 20	5,500
36 Sep 21	53 Jan 2	39⅜ Jan 14	61 Oct 25	Woodward Iron Co	10	59⅞ 61	60¼ 60¼	60 60	60⅝ 60⅝	60⅜ 60¾	2,500
42⅝ Dec 22	48 Jan 30	40⅜ Apr 23	48 Oct 8	Woolworth (F W) Co	10	46¾ 47⅜	46⅝ 46⅞	46 46⅝	45¾ 46⅛	45⅛ 45⅞	18,500
26 Sep 15	35⅝ Mar 17	30¼ Jan 4	48⅝ July 21	Worthington Corp common	No par	45½ 46	44¾ 45½	44½ 45	45 45¾	44½ 44¾	6,700
75 Sep 10	86 Mar 19	77¼ Jan 4	96 Oct 26	Prior preferred 4½% series	100	94 94	95 96	96 96	95 95	*94½ 95¾	110
101 Sep 14	130½ Mar 16	116 Jan 7	177 July 21	Prior pfd 4½% conv series	100	*166 169	165 165	164 164	*163 169	163 163	60
71¼ May 12	82 Dec 10	77 Jan 12	90⅜ Aug 12	Wrigley (Wm) Jr (Del)	No par	89½ 90	90 90¼	*89½ 90¼	*89½ 90¼	90 90	500
6¾ Dec 31	11¼ Mar 17	6¼ Jan 22	11¾ Oct 8	Wyandotte Worsted Co	5	10 10⅛	10 10½	10⅝ 11	10⅛ 10⅞	10⅛ 10¼	14,900
				Y							
31 Sep 14	39¼ Apr 1	37 Jan 4	49½ Oct 11	Yale & Towne Mfg Co	25	48¼ 49	48 48¾	48 48¾	48 48¾	47¼ 47⅝	3,500
16¾ Sep 15	23¼ Apr 1	21⅛ Sep 7	27¼ Apr 13	York Corp common	1	22½ 23	22½ 22¾	22½ 22¾	22¼ 22⅞	22¼ 22⅜	7,100
47 Jun 9	53½ Mar 9	51½ Jun 9	60½ Apr 13	4½% convertible preferred	50	53½ 53½	53¾ 54	53½ 54	54 54	53¾ 54	1,100
20¼ Dec 31	34½ Jan 13	20 May 3	26⅛ July 26	Young (L A) Spring & Wire	No par	23⅜ 23½	23¼ 23¼	22½ 23	22½ 22¾	22¼ 22¾	1,400
34 Sep 14	47⅜ Jan 5	38 Jan 4	65 Aug 3	Youngstown Sheet & Tube	No par	54¾ 56⅜	54¾ 55¾	54¼ 54¾	54½ 55¼	54⅜ 55⅞	19,400
11 Dec 31	16½ Jan 2	11½ Jan 4	14⅜ Aug 16	Youngstown Steel Door	No par	12⅞ 13⅛	13 13⅛	13⅛ 13⅛	13 13	13 13	2,800
				Z							
62⅝ Dec 29	84 Jan 6	63½ Jun 9	77¾ Aug 10	Zenith Radio Corp	No par	74¼ 76½	74½ 75¼	74½ 75¾	76 76⅜	75¼ 75⅞	5,300
3⅝ Oct 28	5¼ Apr 13	4⅜ Feb 26	7½ May 20	Zonite Products Corp	1	6½ 6¾	6⅜ 6½	6½ 6½	6¼ 6½	6¼ 6½	2,700

*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights. g Name changed from Federal Fawick Corp.

gitized for FRASER
http://fraser.stlouisfed.org/

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Oct. 25 Low	Monday Oct. 25 High	Tuesday Oct. 26 Low	Tuesday Oct. 26 High	Wednesday Oct. 27 Low	Wednesday Oct. 27 High	Thursday Oct. 28 Low	Thursday Oct. 28 High	Friday Oct. 29 Low	Friday Oct. 29 High	Sales for the Week Bonds ($)
LOW AND HIGH SALE PRICES															
99.24 May 12	104.16 Dec 4	—	—	Treasury 3¼s 1978-1983	*110.2	110.6	*110.2	110.6	*110.6	110.10	*110.8	110.12	*110.8	110.12	---
—	—	102.4 Feb 16	102.4 Feb 16	Treasury 2⅞s 1955-1960	*100.28	100.30	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.27	100.29	---
—	—	—	—	Treasury 2¾s 1956-1959	*103.10	103.16	*103.10	103.14	*103.10	103.14	*103.10	103.14	*103.12	103.16	---
—	—	—	—	Treasury 2¾s 1961	*103	103.4	*102.30	103.2	*102.30	103.2	*103.2	103.4	*103.1	103.3	---
—	—	—	—	Treasury 2¾s 1958-1963	*105.16	105.24	*105.16	105.24	*105.16	105.24	*105.16	105.24	*105.20	105.28	---
—	—	108 Feb 19	108 Feb 19	Treasury 2¾s 1960-1965	*107.20	107.28	*107.20	107.28	*107.20	107.28	*107.20	107.28	*107.24	108	---
—	—	—	—	Treasury 2½s 1956-1958	*101.14	101.16	*101.15	101.17	*101.16	101.18	*101.17	101.19	*101.17	101.19	---
—	—	—	—	Treasury 2½s Dec 15 1958	*102.13	102.15	*102.10	102.12	*102.10	102.12	*102.10	102.12	*102.9	102.11	---
—	—	—	—	Treasury 2½s 1961	*101.8	101.12	*101.8	101.12	*101.8	101.12	*101.12	101.14	*101.11	101.13	---
—	—	—	—	Treasury 2½s 1962-1967	*100.10	100.14	*100.10	100.14	*100.14	100.18	*100.18	100.22	*100.22	100.26	---
94.8 Mar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	Treasury 2½s 1963-1968	*99.22	99.26	*99.20	99.26	*99.24	99.28	*99.28	100	*100.2	100.6	---
—	—	98.29 Feb 15	100.22 July 29	Treasury 2½s June 1964-1969	*99.14	99.18	*99.12	99.16	*99.16	99.20	*99.22	99.26	*99.26	99.30	---
95.20 Oct 23	95.20 Oct 23	—	—	Treasury 2½s Dec 1964-1969	*99.12	99.16	*99.10	99.14	*99.14	99.18	*99.20	99.24	*99.26	99.30	---
—	—	—	—	Treasury 2½s 1965-1970	*99.10	99.14	*99.8	99.12	*99.12	99.16	*99.18	99.22	*99.22	99.26	---
—	—	—	—	Treasury 2½s 1966-1971	*99.8	99.12	*99.6	99.10	*99.12	99.16	*99.18	99.22	*99.22	99.26	---
—	—	—	—	Treasury 2½s June 1967-1972	*99.8	99.12	*99.6	99.10	*99.12	99.16	*99.18	99.22	*99.22	99.26	---
—	—	—	—	Treasury 2½s Sept 1967-1972	*99.6	99.10	*99.4	99.8	*99.12	99.16	*99.18	99.22	*99.22	99.26	---
—	—	—	—	Treasury 2½s Dec 1967-1972	*99.8	99.12	*99.6	99.10	*99.12	99.16	*99.18	99.22	*99.22	99.26	---
99.14 Oct 23	99.14 Oct 23	—	—	Treasury 2⅜s June 15 1958	*101.23	101.25	*101.24	101.26	*101.25	101.27	*101.25	101.27	*101.24	101.26	---
—	—	99.20 Feb 15	99.20 Feb 15	Treasury 2¼s 1956-1959	*101.26	101.28	*101.25	101.27	*101.26	101.28	*101.25	101.27	*101.24	101.26	---
—	—	100.17 Oct 7	100.17 Oct 7	Treasury 2¼s June 1959-1962	*101.1	101.3	*101.2	101.4	*101.3	101.5	*101.4	101.6	*101.3	101.5	---
—	—	—	—	Treasury 2¼s Dec 1959-1962	*100	100.4	*100	100.4	*100.2	100.6	*100.4	100.6	*100.5	100.7	---
—	—	—	—	Treasury 2⅛s 1960	*100	100.4	*100	100.4	*100.2	100.6	*100.4	100.6	*100.5	100.7	---
—	—	—	—	Treasury 2s Dec 1954	*99.30	100.2	*99.30	100.2	*99.30	100.2	*100	100.2	*100	100.2	---
				‡Treasury 2s Dec 1954-1955	*100.13	100.14	*100.13	100.14	*100.12	100.14	*100.12	100.14	*100.12	100.14	---
				International Bank for Reconstruction & Development											
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s July 15 1972	*99.24	100.4	*99.24	100.4	*99.24	100	*99.24	100	100	100	10,000
91.25 Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s Mar 1 1976	*99.24	100.4	*99.24	100.4	*99.24	100	*99.24	100	*99.24	100	---
92 Jun 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 3⅛s Oct 1 1981	*101.4	101.16	*101.4	101.16	*101.4	101.16	*101.4	101.16	*101.4	101.16	---
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3⅜s May 15 1975	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	102.24	103.8	---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3½s Oct 15 1971	*102.24	103.8	*102.24	103.8	*102.16	103	*102.16	103	*102.16	103	---
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s Oct 1 1956	*102.4	102.16	*102.4	102.16	*102	102.12	*102	102.12	*102	102.12	---
—	—	101.20 Feb 1	104.24 July 15	15-year 3½s Jan 1 1969	*103.12	103.24	*103.12	103.24	*103.24	104.4	*103.24	104.4	*103.24	104.4	---
—	—	—	—	5-year 2½s Sept 15 1959	*100.24	101	*100.24	101	*100.16	100.24	*100.16	100.24	*100.16	100.24	---
				Serial bonds of 1950											
—	—	—	—	2s due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	---
—	—	—	—	2s due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
—	—	—	—	2s due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---
—	—	—	—	2s due Feb 15 1958	*98	100	*98	100	*98	100	*98	100	*98	100	---
—	—	—	—	2s due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---
—	—	—	—	2s due Feb 15 1960	*97	99	*97	99	*97	99	*97	99	*97	99	---
—	—	—	—	2s due Feb 15 1961	*96	98	*96	98	*96	98	*96	98	*96	98	---
—	—	—	—	2s due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	---

*Bid and asked price. No sales transacted this day. ‡Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED OCTOBER 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Territorial Issue—							
Panama Canal 3s 1961	Quar-June	---	*111½	112½	---	113	113
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	June-Dec	106	105 15/16	106¼	20	98⅝	106 15/16

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 — Members New York Stock Exchange — 120 Broadway, New York — *Teletype* NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
§ΔGuaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---
§ΔGuaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	108	108
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	*100	---	---	99¾	100½
§ΔAntioquia (Dept) collateral 7s A 1945	Jan-July	---	*86½	---	---	83½	88¼
§ΔExternal sinking fund 7s ser B 1945	Jan-July	---	*86½	---	---	75	85
§ΔExternal sinking fund 7s ser C 1946	Jan-July	---	*86½	---	---	71	87½
§ΔExternal sinking fund 7s ser D 1945	Jan-July	---	*86½	---	---	71	88¼
ΔExternal sinking fund 7s 1st ser 1957	April-Oct	---	*86½	---	---	74½	85
ΔExternal sec sink fd 7s 2nd ser 1957	April-Oct	---	*86½	---	---	75	88½
ΔExternal sec sink fd 7s 3rd ser 1957	April-Oct	---	*86½	---	---	75	88¼
20-year 3s s f $ bonds 1978	Jan-July	54½	54½	55	7	43¾	57¼
Antwerp (City) external 5s 1958	June-Dec	---	*101	103⅜	---	102	106¼
Australia (Commonwealth) 5s 1955	Jan-July	---	100½	100½	6	100½	102⅛
10-year 3¼s 1956	Feb-Aug	101	100⅞	100⅛	6	99⅞	101¾
10-year 3¼s 1957	June-Dec	---	*101	101⅛	---	100	101⅜
20-year 3½s 1967	June-Dec	---	100	100⅜	25	97	100⅞
20-year 3½s 1966	June-Dec	99⅞	99½	100¼	89	97	101⅛
15-year 3⅜s 1962	Feb-Aug	99¾	98¾	99⅞	38	97	101⅛
§ΔBavaria (Free State) 6½s 1945	Feb-Aug	144¾	144¾	145	2	106¼	145
Belgium (Kingdom of) extl 7s 1955	June-Dec	---	102½	102½	1	102½	109¼
ΔBerlin (City of) 6s 1958	June-Dec	76½	76½	76½	2	60¼	80
§Δ6½s external loan 1950	April-Oct	---	*88⅛	95	---	63	90
§ΔBrazil (U S of) external 8s 1941	June-Dec	---	*95½	---	---	95½	101¼
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	64	65	13	59⅝	68½
ΔExternal s f 6½s of 1926 due 1957	April-Oct	---	*95	---	---	92	99
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	64½	64	64½	5	59½	66
ΔExternal s f 6½s of 1927 due 1957	April-Oct	---	*95	---	---	92	100
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	64⅜	64⅜	1	60½	67
§Δ7s (Central Ry) 1952	June-Dec	---	*95¼	---	---	94⅝	103
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	64	64	1	61	68½
5% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	*65⅛	66½	---	59⅛	65¼
External dollar bonds of 1944 (Plan B)—							
3⅜s series No. 1	June-Dec	---	*84⅛	85	---	78⅝	88½
3⅜s series No. 2	June-Dec	---	*83⅛	---	---	77⅜	84¼
3⅜s series No. 3	June-Dec	---	*82½	84	---	76⅝	84¼
3⅜s series No. 4	June-Dec	82⅝	82⅝	82⅝	3	77⅜	85¼
3⅜s series No. 5	June-Dec	---	*82¼	84	---	77⅛	86
3⅜s series No. 7	June-Dec	---	90⅝	90⅝	1	89	90⅝
3⅜s series No. 8	June-Dec	---	*82½	---	---	78	84
3⅜s series No. 9	June-Dec	---	*82⅜	---	---	87¼	90
3⅜s series No. 10	June-Dec	---	*92	---	---	91	95½
3⅜s series No. 11	June-Dec	---	*85	---	---	81½	95
3⅜s series No. 12	June-Dec	---	*89	---	---	80	90
3⅜s series No. 13	June-Dec	---	*85	---	---	88	93
3⅜s series No. 14	June-Dec	---	*82⅜	85	---	76	85
3⅜s series No. 15	June-Dec	---	*82⅜	85	---	78½	83¼
3⅜s series No. 16	June-Dec	---	*82⅜	---	---	78½	86
3⅜s series No. 17	June-Dec	---	*82⅜	88	---	77	85
3⅜s series No. 18	June-Dec	---	*82⅜	85	---	79	85

For footnotes see page 33.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Brazil (continued)—							
3⅜s series No. 19	June-Dec	---	*82⅜	---	---	78½	88
3⅜s series No. 20	June-Dec	---	*83¼	95	---	79	83¼
3⅜s series No. 21	June-Dec	---	*96	---	---	92½	96¼
3⅜s series No. 22	June-Dec	---	*82⅜	89	---	83	90½
3⅜s series No. 23	June-Dec	---	*82⅜	85	---	77¼	85½
3⅜s series No. 24	June-Dec	---	*84⅛	---	---	81	81
3⅜s series No. 25	June-Dec	---	*82⅜	89	---	81¼	83
3⅜s series No. 26	June-Dec	---	*82⅜	---	---	80⅜	87
3⅜s series No. 27	June-Dec	---	*82⅜	---	---	81⅛	92
3⅜s series No. 28	June-Dec	---	*82⅜	85	---	80½	83⅛
3⅜s series No. 29	June-Dec	---	*88	---	---	80½	88
3⅜s series No. 30	June-Dec	---	*85	---	---	79	84
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	*103⅛	103¾	---	102⅛	104¼
Sinking fund gold 5s 1958	Feb-Aug	---	102¾	103	6	102½	104½
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	Jan-July	---	*54¾	55	---	44⅞	56¼
Canada (Dominion of) 3¼s 1961	Jan-July	103	103	103⅜	19	102½	103⅞
25-year 2¾s 1974	Mar-Sept	---	100⅛	100¼	21	94¾	100¼
25-year 2¾s 1975	Mar-Sept	100⅜	99⅞	100⅜	7	94¾	100½
Cauca Val (Dept of) 30-yr 3s s f $ bds 1978	Jan-July	---	*54⅜	55	---	44	56¾
§ΔChile (Republic) external s f 7s 1942	May-Nov	---	*66⅜	---	---	63½	68⅛
§Δ7s assented 1942	May-Nov	---	*40½	---	---	40	40½
ΔExternal sinking fund 6s 1960	April-Oct	---	68⅛	68⅛	1	62⅜	68⅛
Δ6s assented 1960	April-Oct	---	*40½	42	---	38½	40⅞
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	---	*66⅜	---	---	62⅜	68
Δ6s assented Feb 1961	Feb-Aug	---	*40½	---	---	38⅜	40¾
ΔRy external sinking fund 6s Jan 1961	Jan-July	---	*66⅜	---	---	64⅜	66¾
Δ6s assented Jan 1961	Jan-July	---	*40½	---	---	38½	41
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	*66⅜	---	---	63¾	67⅝
Δ6s assented Sept 1961	Mar-Sept	---	*40½	---	---	38¾	40¾
ΔExternal sinking fund 6s 1962	April-Oct	---	*66⅜	---	---	63¾	66½
Δ 6s assented 1962	April-Oct	---	*40½	---	---	39	40⅞
ΔExternal sinking fund 6s 1963	May-Nov	---	*66⅜	---	---	63½	67
Δ6s assented 1963	May-Nov	---	*40½	---	---	38⅝	41
Extl sink fund $ bonds 3s 1993	June-Dec	39⅜	39⅜	39⅞	127	36¾	40½
ΔChile Mortgage Bank 6½s 1957	June-Dec	---	*66⅜	---	---	66	68⅛
Δ6½s assented 1957	June-Dec	---	40½	40½	1	38½	40⅝
Δ6¾s assented 1961	June-Dec	---	*40½	---	---	39½	39½
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	*66⅜	---	---	63¾	66½
Δ8s assented 1961	April-Oct	---	40½	40½	1	38½	40¾
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	*66⅜	---	---	64¼	68⅛
Δ6s assented 1962	May-Nov	---	*40½	---	---	38½	40⅜
ΔChilean Consol Municipal 7s 1960	Mar-Sept	---	*66⅜	---	---	64⅜	69
Δ7s assented 1960	Mar-Sept	---	*40½	---	---	38½	40¼
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	---	9½	9¾	18	6½	20½
§ΔCologne (City of) 6½s 1950	Mar-Sept	---	145	145	1	108½	145
ΔColombia (Rep of) 6s of 1928 Oct 1961	April-Oct	---	*119	---	---	105	119⅛
Δ6s of 1927 Jan 1961	Jan-July	---	*119	---	---	105	119½
3s ext sinking fund dollar bonds 1970	April-Oct	63	62½	63	6	53½	67
§ΔColombia Mortgage Bank 6½s 1947	April-Oct	---	---	---	---	72½	72½
§ΔSinking fund 7s of 1926 due 1946	May-Nov	---	---	---	---	73½	75
§Δ Sinking fund 7s of 1927 due 1947	Feb-Aug	---	---	---	---	74½	74½
§ΔCopenhagen (City) 5s 1952	June-Dec	101⅝	101⅝	102	7	99½	102¼
25-year gold 4½s 1953	May-Nov	---	101½	101½	1	99⅛	102
§ΔCosta Rica (Republic of) 7s 1951	May-Nov	---	*64	66½	---	44½	71
2s ref $ bonds 1953 due 1972	Apr-Oct	56½	55⅝	56½	15	41⅝	61
Cuba (Republic of) 4½s external 1977	June-Dec	110¼	110¼	110¼	31	107	114⅛

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050 — Teletype NY 1-971

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	*54½	55¼	--	44½	56½
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*36¼	--	--	37	43
Denmark (Kingdom of) extl 4½s 1962	April-Oct	--	103⅞	104½	33	99⅞	104½
El Salvador (Republic of)—							
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	80	85⅞	23	65	85⅞
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	74	74	1	58¼	74
△Estonia (Republic of) 7s 1967	Jan-July	--	15	15	5	11	17
§△Frankfort on Main 6½s 1953	May-Nov	--	*145¼	--	--	105	146
German (Federal Republic of)—							
External loan of 1924							
5½s dollar bonds 1969	April-Oct	86⅜	86⅜	87¾	104	68⅛	87¾
3s dollar bonds 1972	April-Oct	61⅜	61⅜	64	39	45	64
10-year bonds of 1936							
3s conv & fund issue 1953 due 1963	Jan-July	71⅞	71	73	48	58	74
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	68½	68⅜	70¼	21	55½	70½
International loan of 1930—							
5s dollar bonds 1980	June-Dec	79½	79¼	80¾	220	63	80¾
3s dollar bonds 1972	June-Dec	61⅜	61⅜	64	7	45	64
German (extl loan 1924 Dawes loan)—							
§△7s gold bonds 1949	April-Oct	109½	109¼	111	26	82⅛	111
German Govt International (Young loan)—							
5½s loan 1930 due 1965	June-Dec	99¼	99	101	54	76¾	101
Great Consolidated Elec Power—							
§△ 6½s 1st & gen mtge 1950	Jan-July	--	*164	--	--	156½	165½
6½s due 1950 extended to 1960	Jan-July	--	*100	--	--	98½	100½
Greek Government—							
△7s part paid 1964	May-Nov	36	36	36⅜	22	19¼	49⅜
△6s part paid 1968	Feb-Aug	33½	33½	34¼	31	18¼	45½
§△ Hamburg (State of) 6s 1946	April-Oct	--	145	145½	5	104	145½
Helsingfors (City) external 6½s 1960	April-Oct	--	97	97	1	97	99½
Italian (Republic) ext s f 3s 1977	Jan-July	66½	64	66½	80	52½	67⅝
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-July	63½	61	64	136	51	65½
§△7s series B 1947	Mar-Sept	--	*103½	--	--	--	--
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-July	64½	62½	64¾	178	52⅜	68
§△External 7s 1952	Jan-July	--	*103½	--	--	95½	103½
§△Italy (Kingdom of) 7s 1951	June-Dec	--	*109	--	--	93	110
Japanese (Imperial Govt)—							
△6½s extl loan of '24 1954	Feb-Aug	--	*160½	--	--	145½	160½
6½s due 1954 extended to 1964	Feb-Aug	97⅝	95⅞	98	12	87	98
△5½s extl loan of '30 1965	May-Nov	--	*139½	--	--	129	140
5½s due 1965 extended to 1975	May-Nov	86½	85⅜	86½	48	80⅛	88¼
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*26⅛	28½	--	19⅜	30
△Medellin (Colombia) 6½s 1954	June-Dec	--	--	--	--	73½	87
30-year 3s s f $ bonds 1978	Jan-July	--	*54¾	55¼	--	44⅛	56½
Mexican Irrigation—							
§△4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
§△4½s small 1943		--	--	--	--	--	--
△New assented (1942 agreem't) 1968	Jan-July	--	*97⅛	10	--	9⅜	10½
△Small 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§△5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§△Large		--	--	--	--	--	--
§△Small		--	--	--	--	--	--
§△5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	27	27
§△Large		--	--	--	--	--	--
§△Small		--	--	--	--	--	--
△5s new assented (1942 agree't) 1963	Jan-July	--	*16⅝	17	--	16	17¾
△Large		--	*16⅝	16¾	--	16¼	17⅛
△Small		--	*16⅝	17	--	16¼	17¾
△4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
△4s new assented (1942 agree't) 1968	Jan-July	--	9⅛	9⅝	5	9	10
§△ 4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§△Small		--	--	--	--	--	--
△4s new assented (1942 agree't) 1963	Jan-July	--	*15¾	16	--	15⅛	16⅜
△Small		--	16	16	5	15⅛	16¼
§△Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§△Small		--	--	--	--	--	--
△6s new assented (1942 agree't) 1963	Jan-July	18	18	18	30	16⅞	19
△Small		--	17½	17½	5	16⅞	18¼
§△Milan (City of) 6½s 1952	April-Oct	--	*102	--	--	92¼	102
Minas Geraes (State)—							
△Secured extl sinking fund 6½s 1958	Mar-Sept	--	*58	--	--	53¼	53¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	38½	38½	1	34	40
△Secured ext'l sinking fund 6½s 1959	Mar-Sept	--	*58	--	--	58	60
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	38	38⅛	1	33½	41
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	*101⅝	102	--	100	102
Norway (Kingdom of) 4½s 1956	Mar-Sept	--	101	101	1	100⅛	103
External sinking fund 4¼s 1965	April-Oct	--	101¾	102½	37	99⅝	102⅝
4s sinking fund external loan 1963	Feb-Aug	--	101¼	102½	8	99¼	102½
3½s sinking fund external 1957	April-Oct	--	*100⅛	--	--	98	100¼
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*103	--	--	101¾	104¼
§△Nuremberg (City of) 6s 1952	Feb-Aug	--	142	143¼	10	98⅛	143¼
Oriental Development Co Ltd—							
§△6s extl loan (30-yr) 1953	Mar-Sept	--	*137	--	--	131	140⅛
6s due 1953 extended to 1963	Mar-Sept	82	81⅞	82¼	22	77⅛	84⅛
△5½s extl loan (30-year) 1958	May-Nov	--	*124½	--	--	118⅝	130
5½s due 1958 extended to 1968	May-Nov	74	72½	74	11	70¾	76
Oslo (City) sinking fund 4½s 1955	April-Oct	--	*99⅝	100½	--	99⅝	101½
§△Pernambuco (State of) 7s 1947	Mar-Sept	--	*52	--	--	58	58¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*--	37½	--	36	40¾
△Peru (Republic of) external 7s 1959	Mar-Sept	66½	66½	66½	2	55¾	66½
△Nat loan extl s f 6s 1st series 1960	June-Dec	--	66½	66½	1	55⅝	66½
△Nat loan extl s f 6s 2nd series 1961	April-Oct	--	66½	66½	1	55	66½
§△Poland (Republic of) gold 6s 1940	April-Oct	--	*9⅝	--	--	9	10
△4½s assented 1958	April-Oct	--	*9½	13	--	8	11⅞
§△Stabilization loan sink fund 7s 1947	April-Oct	--	*12⅛	--	--	12¾	18
△4½s assented 1968	April-Oct	--	9⅞	10¼	17	7⅞	12
§△External sinking fund gold 8s 1950	Jan-July	12	12	12	1	9¾	15
△4½s assented 1963	Jan-July	10	10	10	13	7⅝	12
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*40½	42½	--	39	42
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*40	42½	--	39	41½
△Prussia (Free State) 6½s ('26 loan) 1951	Mar-Sept	--	83	83	6	67⅝	83
△6s s f gold extl ('27 loan) 1952	Apr-Oct	82	82	82	7	68	82
§△Rhine-Main-Danube 7s 1950	Mar-Sept	--	150	150	2	127	154½
§△Rio de Janeiro (City of) 8s 1946	April-Oct	--	*58½	--	--	56½	56½
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	40⅜	40½	3	33¾	42
§△External secured 6½s 1953	Feb-Aug	--	*53⅛	--	--	51	56
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	34½	34½	1	31	38
Rio Grande do Sul (State of)—							
§△8s external loan of 1921 1946	April-Oct	--	*68	--	--	68	68
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*48	--	--	45	52
△6s external sinking fund gold 1968	June-Dec	--	*60⅝	70	--	56⅝	60⅜
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	41¼	42½	7	37⅛	44
△7s external loan of 1926 due 1966	May-Nov	--	*61	--	--	60½	62
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*42	--	--	37	42
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*41⅛	42	--	37⅛	42½
§△Rome (City of) 6½s 1952	April-Oct	--	108	108	2	92½	108
§△Sao Paulo (City) 8s 1952	May-Nov	--	*76	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	57½	57½	57½	1	54	58
△6½s extl secured sinking fund 1957	May-Nov	--	*69	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*54	58	--	50⅛	59
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	78	78	2	70	82½
§△8s external 1950	Jan-July	--	*102	--	--	97	101½
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	77	77	12	64	81½
△7s external water loan 1956	Mar-Sept	--	*97½	--	--	87	89
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*73	79	--	59	80
△6s external dollar loan 1968	Jan-July	--	*95⅝	--	--	84	96
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	74	74⅛	2	64¼	81½
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	May-Nov	25⅞	25⅞	26¼	7	15¾	28⅜
△7s series B secured external 1962	May-Nov	--	25½	26¼	3	15¾	27⅜
Shinyetsu Electric Power Co Ltd—							
§△6½s 1st mtge s f 1952	June-Dec	--	*149⅛	--	--	143⅜	149
6½s due 1952 extended to 1962	June-Dec	--	*92	93¾	--	87	92
△Silesia (Prov of) external 7s 1958	June-Dec	--	*16	18	--	15	19⅞
△4½s assented 1958	June-Dec	--	13	13	4	10⅛	13¼
Sydney County Council 3½s 1957	Jan-July	101½	101½	101½	29	100⅛	101¾
Taiwan Electric Power Co. Ltd—							
△5½s (40-yr) s f 1971	Jan-July	--	*121⅛	--	--	120	126
5½s due 1971 extended to 1981	Jan-July	--	*71¾	72⅞	--	68	74⅞
Tokyo (City of)—							
△5½s extl loan of '27 1961	April-Oct	--	127	127	1	121½	130⅛
5½s due 1961 extended to 1971	April-Oct	75	74¾	75	2	71¾	77¾
§△5s sterling loan of '12 1952	Mar-Sept	--	*71	73	--	60	71
§△With March 1 1952 coupon on		72½	72½	72½	4	55½	72½
Tokyo Electric Light Co Ltd—							
§△6s 1st mtge $ ser 1953	June-Dec	--	142⅛	142⅛	2	134½	147
6s 1953 extended to 1963	June-Dec	82½	82½	82¾	33	79	86
Ujigawa Electric Power Co. Ltd—							
§△7s 1st mtge s f 1945	Mar-Sept	--	*167	--	--	166	167½
7s due 1945 extended to 1955	Mar-Sept	--	*100⅜	--	--	99½	100⅞
§△Uruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	--	--
△External sinking fund 6s 1960	May-Nov	--	--	--	--	--	--
△External sinking fund 6s 1964	May-Nov	--	--	--	--	--	--
3¾s-4s-4¼s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	97⅞	97⅛	97⅞	24	90⅜	98⅞
External conversion 1979	May-Nov	--	*100	--	--	89	100
3⅞s-4⅛s-4⅜s external conversion 1978	June-Dec	--	*96	98½	--	92	98¾
4s-4¼s-4½s external readjustments 1978	Feb-Aug	--	98⅜	98⅜	11	95¼	99¾
3½s external readjustment 1984	Jan-July	--	*--	82	--	72	82
Valle Del Cauca See Cauca Valley (Dept of)							
△Warsaw (City) external 7s 1959	Feb-Aug	--	*11	15	--	12½	15¾
△4½s assented 1958	Feb-Aug	--	*8⅜	9⅞	--	6½	11⅜
△Yokohama (City of) 6s of '26 1961	June-Dec	--	*137	--	--	130	142
6s due 1961 extended to 1971	June-Dec	--	*82	82⅞	--	77½	84⅜

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3¼s 1967	May-Nov	--	*102	--	--	100⅝	102
Alabama Power first mortgage 3½s 1972	Jan-July	--	*--	102	--	101⅜	105⅜
1st mortgage 3⅛s 1984	Mar-Sept	--	*101⅜	105⅜	--	102	102
Albany & Susquehanna RR 4½s 1975	April-Oct	--	*108	--	--	101½	105¼
Alleghany Corp debs 5s ser A 1962	May-Nov	--	101¾	102	22	99	103¼
Allegheny & Western 1st gtd 4s 1998	April-Oct	--	*78⅛	82½	--	71½	79
Allied Chemical & Dye 3½s debs 1978	April-Oct	104½	104½	104⅞	12	103¾	105¼
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	*99⅞	100¼	--	98¼	100¼
Aluminum Co of America 3⅛s 1964	Feb-Aug	--	102⅜	102⅛	23	101¾	104¼
3s s f debentures 1979	June-Dec	--	101⅛	101¼	20	100⅛	101⅜
Aluminum Co of Canada Ltd 3⅞s 1970	May-Nov	--	105¼	106¼	55	104⅜	107
American Airlines 3s debentures 1966	June-Dec	--	97	97	12	93¼	97¼
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	--	--	--	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	88	87¾	88½	79	77¼	88½
4.80s junior debentures 1987	Jan-June	74¼	72½	74¾	572	62¼	74¾
American Telephone & Telegraph Co—							
2¾s debentures 1980	Feb-Aug	95½	95½	96⅛	52	91⅞	97½
2¾s debentures 1975	April-Oct	97	97	97½	30	93⅞	98¾
2⅝s debentures 1986	Jan-July	92¼	91⅞	92¼	51	87⅞	94¼
2¾s conv debentures 1961	June-Dec	125⅜	125⅜	126⅝	77	111¾	130½
2¾s debentures 1982	April-Oct	95½	95½	95¾	7	92¼	97⅜
2⅞s debentures 1987	June-Dec	97½	97	97¾	23	93	99¼
3⅜s debentures 1973	June-Dec	105⅜	105⅛	105⅜	64	104⅛	106¼
2¾s debentures 1971	Feb-Aug	--	97½	98	22	95⅜	99½
3⅜s conv debentures 1963	Mar-Sept	131¼	131¼	132⅜	108	118	136
3½s conv debs 1964	Jan-July	133¼	133¼	134⅜	65	119¾	138
3¾s conv debs 1965	June-Dec	133¼	133¼	134⅜	222	118¾	138¼
3¼s debentures 1984	Mar-Sept	103½	103½	103⅞	103	103½	103⅞
American Tobacco Co debentures 3s 1962	April-Oct	101⅜	101	101¾	135	99⅝	102⅜
3s debentures 1969	April-Oct	100	99¾	100⅝	63	96⅞	102½
3¼s debentures 1977	Feb-Aug	--	101	102	42	98¾	103⅞
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	--	96⅛	96⅛	1	91	97
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	--	*102¾	--	--	101	103¾
Ann Arbor first gold 4s July 1995	Quar-Jan	--	*83½	--	--	80	83⅜
A P W Products Co 5s 1966	April-Oct	--	*73½	80	--	66½	75
Associates Investment 3⅜s debs 1962	Mar-Sept	--	102	102½	21	101	103
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	122	122	123½	19	117	124¾
Stamped 4s July 1 1995	May-Nov	116½	116½	116½	2	111½	119
Atlanta & Charl Air Line Ry 3¾s 1963	May-Nov	--	103¼	103¼	6	101	103½
Atl Coast Line RR 4½s A 1964	June-Dec	109	108¼	109	39	106¼	110
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	104⅝	104½	104⅝	6	101½	105
Gen mtge 4¼s ser C 1972	Jan-July	--	104¾	104¾	1	103⅛	105
Atlantic Refining 2¾s debentures 1966	Jan-July	--	99½	100½	9	96	101
3¼s debentures 1979	Jan-July	--	*104½	105	--	103⅝	106¼

B

Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	102	101¼	102	108	93⅝	102
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	105	104¾	105½	64	99⅜	106
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	88½	88½	89¼	69	74⅜	90
Series K due March 1 2000	Mar-Sept	88¼	88¼	89¼	27	73¼	89½
Series M due March 1 1996	Mar-Sept	88¼	88¼	89¼	66	73½	89¾
Ref and general mortgage 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	June-Dec	98½	98½	99	67	86½	99
△4½s convertible income Feb 1 2010	May	76¾	76½	77¼	204	64⅜	77½
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	99¾	99½	100	85	93¼	100
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	93½	93½	94⅞	136	79¼	94⅞
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	90¼	90	90¼	9	78¼	90¼
Bangor & Aroostook RR 4½s conv 1976	Jan-July	99	99	100	91	90	100
Bell Telephone of Pa 5s series C 1960	April-Oct	108¾	108¾	109¼	8	107⅝	110
Beneficial Industrial Loan 2½s debs 1961	May-Nov	--	*98	99	--	94½	99
△Berlin City Electric 6s 1955	April-Oct	--	102½	102½	5	72½	110
§△6½s s f debentures 1951	June-Dec	--	114¼	114⅞	2	77	115
△6½s s f debentures 1959	Feb-Aug	--	113	115	5	79	116
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	99¼	99¼	99¾	54	97	100½
Consol mortgage 2¾s series J 1976	May-Nov	--	99¼	99⅝	24	95⅞	99⅝
Consol mortgage 3s series K 1979	Jan-July	101¾	101¾	101¾	3	98⅛	102⅛
Borden (The) Co 2⅞s debs 1981	Mar-Sept	--	100¼	100⅜	10	97	101
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	--	79	79	1	76½	83⅛
First mortgage 5s series II 1955	May-Nov	--	100½	100½	1	99½	101½
First mortgage 4¾s series JJ 1961	April-Oct	--	*76	--	--	76¾	78
First mortgage 4s series RR 1960	Jan-July	71	71	71¾	56	70½	75½
△Inc mortgage 4½s series A July 1970	May-Nov	--	51¾	52¼	71	51¾	60⅞
Bristol-Myers Co 3s debentures 1968	April-Oct	--	*100¼	--	--	100	101½
Brooklyn Union Gas gen mtg 2⅞s 1976	Jan-July	--	97½	97½	11	92½	99¼
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--

gitized for FRASER
p://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Brown Shoe Co 3½s debs 1971	Jan-*July*	--	*103	--	--	101	103½
Buffalo Niagara Elec first mtge 2¾s 1975	*May*-Nov	98¼	97⅞	98¼	40	94½	99⅛
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	*May*-Nov	93½	93½	93¾	10	85¼	94¼
Bush Terminal Co Cons 5s 1955	*Jan*-July	--	100⅛	100¼	13	100	101
Bush Terminal Buildings 5s gtd 1960	*April*-Oct	--	*104	--	--	103¼	105
△5s general mtge income 1982	*Jan*-July	--	94	94	1	81½	95
C							
California Electric Power first 3s 1976	*June*-Dec	--	*--	100	--	93½	96
California Oregon Power 3⅛s 1974	May-*Nov*	--	*98	--	--	93½	99½
Canada Southern consol gtd 5s A 1962	*April*-Oct	--	108	108⅛	16	105½	108⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	*Jan*-July	109	109	109	59	106¼	109½
Guaranteed gold 4¾s 1955	*June*-Dec	--	104½	104½	24	103⅝	105¾
Guaranteed gold 4½s 1956	*Feb*-Aug	--	105⅞	105⅞	6	104⅝	106½
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-*July*	107⅝	107⅝	107¾	22	103	109
Capital Airlines Inc 4s ser A 1960	Mar-*Sept*	--	*100¼	100¾	--	97	102
Carolina Clinchfield & Ohio 4s 1965	Mar-*Sept*	--	*105¼	--	--	104¾	107
Carthage & Adirondack Ry 4s 1981	June-*Dec*	--	*66⅜	69	--	64⅝	69
Case (J. I.) Co 3½s debs 1978	*Feb*-Aug	--	*96	97¼	--	94½	98¼
Celanese Corp 3s debentures 1965	April-*Oct*	98	98	98¼	20	92	99¾
3½s debentures 1976	April-*Oct*	98	98	98	48	96	103½
Celotex Corp 3¼s debentures 1960	Feb-*Aug*	--	*99½	--	--	98	100¼
3¼s debentures (1947 issue) 1960	Feb-*Aug*	--	*99½	--	--	98	100¼
§△Central Branch U P 1st gold 4s 1948	*June*-Dec	--	*108⅛	--	--	100	106½
Central of Georgia Ry—							
First mortgage 4s series A 1995	*Jan*-July	94⅛	94	95	38	79⅞	95
△Gen mortgage 4½s series A Jan 1 2020	May	--	*87	90	--	82⅝	88
△Gen mortgage 4½s series B Jan 1 2020	May	79	75¼	79½	67	66½	80½
Central RR Co of N J 3¼s 1987	Jan-*July*	52⅝	52⅝	53¼	124	51¼	55¾
Central New York Power 3s 1974	*April*-Oct	--	*101¼	101¾	--	98¾	103
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-*Aug*	103½	103½	103½	2	97	103⅝
First mortgage 3⅜s series B 1968	*Feb*-Aug	--	*101⅝	--	--	101¼	101½
Champion Paper & Fibre deb 3s 1965	Jan-*July*	--	101	101	7	96¾	102⅝
Chesapeake & Ohio Ry—							
General 4½s 1992	*Mar*-Sept	--	127	127	3	117⅛	127¼
Refund and impt M 3½s series D 1996	May-*Nov*	101½	101½	101½	3	97½	105¼
Refund and impt M 3½s series E 1996	Feb-*Aug*	--	102½	102½	17	97⅞	104¾
Refund and impt M 3⅞s series H 1973	June-*Dec*	--	*103¼	103¾	--	103	106½
R & A div first consol gold 4s 1989	*Jan*-July	--	*115	124	--	104¾	116
Second consolidated gold 4s 1989	*Jan*-July	--	*110	--	--	110	110
Chicago Burlington & Quincy RR—							
General 4s 1958	*Mar*-Sept	105½	105¼	105½	11	103	106⅜
First and refunding mortgage 3⅛s 1985	Feb-*Aug*	--	99¾	99¾	1	93	101¼
First and refunding mortgage 2¾s 1970	Feb-*Aug*	--	98½	98½	21	94½	99¼
1st & ref mtge 3s 1990	Feb-Aug	--	*95	97	1	--	--
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	88	88	88½	68	80½	90½
First mortgage 3¾s series B 1985	May-*Nov*	--	*90	--	--	74	90
Chicago & Erie 1st gold 5s 1982	May-*Nov*	--	*126	--	--	117⅛	126
Chicago Great Western 4s ser A 1988	Jan-July	92⅛	92	92⅛	7	80	97
△General inc mtge 4½s Jan 1 2038	April	81	81	81	5	73¾	83
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	71½	71½	15	63¼	73
△2nd mortgage 4½s inc ser A Jan 2003	April	--	*69	69⅞	--	59¾	68
Chicago Indiana & Southern Ry 4s 1956	Jan-July	--	*--	101	--	100½	102
Chicago Milwaukee St. Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	--	*102	102⅜	--	97⅛	103½
General mortgage 4½s inc ser A Jan 2019	April	76	76	76⅛	22	65½	76⅝
4½s conv increased series B Jan 1 2044	April	62	61¾	63	29	54¼	65
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	55⅛	54½	56	106	53⅞	59½
First mortgage 3s series B 1989	Jan-July	--	*--	78	--	72½	80⅛
Chicago Rock Island & Pacific RR—							
1st mtge 2⅞s ser A 1980	Jan-July	--	*96	99¾	--	93	98
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	Jan-July	74½	74½	75	28	69¼	76½
Income 2¾s-4¼s 1994	Jan-July	--	71½	71½	5	66¾	71½
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-*July*	102½	102½	102⅝	14	100¾	104
First mortgage 2⅞s series G 1963	Jan-*July*	--	101	101	1	98⅜	101½
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4¾s ser A 1982	*May*-Nov	--	*106½	--	--	105½	107¾
Cincinnati Gas & Elec 1st mtge 2¾s 1975	*April*-Oct	98⅛	97⅞	98⅛	2	95⅜	100
First mortgage 2⅞s 1978	Jan-*July*	--	*100⅛	--	--	95	100
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	*Feb*-Aug	--	*106⅛	--	--	102	106⅛
First mortgage 2¾s series G 1974	Feb-*Aug*	--	99½	99½	15	94¼	100
C I T Financial Corp 2⅝s 1959	*April*-Oct	--	100¼	100½	18	97¾	100⅝
4s debentures 1960	*Jan*-July	105⅜	105¼	105½	13	103¾	106¼
Cities Service Co 3s s f debs 1977	*Jan*-July	99⅜	99⅜	99⅞	55	94¼	100
City Ice & Fuel 2¾s debentures 1966	*June*-Dec	--	*94⅛	--	--	93	94⅛
City Investing Co 4s debentures 1961	*June*-Dec	--	*99⅞	--	--	98	100¼
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	*June*-Dec	--	82½	83	7	81	87½
General 5s series B 1993	*June*-Dec	--	*100½	--	--	100	101¼
Refunding and impt 4½s series E 1977	Jan-*July*	79	79	80	39	70⅛	81½
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-*July*	--	67½	67½	5	62	70
St Louis Division first coll trust 4s 1990	May-*Nov*	--	*95	--	--	91	96½
Cleveland Electric Illuminating 3s 1970	Jan-*July*	--	102½	103⅛	18	101	104⅜
First mortgage 3s 1982	June-*Dec*	--	*100	100¾	--	97	102
First mortgage 2¾s 1985	Mar-*Sept*	--	*96	--	--	95	96⅜
First mortgage 3⅜s 1986	*June*-Dec	--	*104⅝	108¼	--	104	105¾
First mortgage 3s 1989	*May*-Nov	--	*100½	101	--	100⅝	101⅛
Cleveland Short Line first gtd 4½s 1961	*April*-Oct	--	100¼	100¼	1	95¼	102½
Colorado Fuel & Iron Corp 4¾s 1966	June-*Dec*	104	103	104	47	97¼	105¼
Columbia Gas System Inc—							
3s debentures series A 1975	*June*-Dec	--	100	100	1	95⅛	100⅜
3s debentures series B 1975	Feb-*Aug*	--	99⅞	99⅞	3	96	100⅜
3⅜s debentures ser C 1977	*April*-Oct	103¼	103¼	103¾	25	99	105¼
3½s debs series D 1979	Jan-*July*	--	104⅞	105½	31	102⅛	105½
3½s sub debs (conv aft Jan 1 '55) '64	*May*-Nov	112¾	112¾	114¼	349	109½	117½
Columbus & South Ohio Elec 3¼s 1970	May-*Sept*	--	103⅝	104	4	100¾	104¾
1st mortgage 3⅝s 1983	May-*Nov*	--	*103½	--	--	--	--
Columbus & Toledo first external 4s 1955	Feb-*Aug*	--	*--	101½	--	101½	101½
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	101½	101¼	101½	3	98¾	103⅜
First mortgage 3s series N 1978	*June*-Dec	--	*101	101¾	--	99¾	102½
3s sinking fund debentures 1999	*April*-Oct	--	*100	101	--	94¼	101½
2¾s s f debentures 1999	*April*-Oct	--	*94¾	96	--	91¾	95¼
2⅞s s f debentures 2001	*April*-Oct	--	96¾	96⅞	4	91¾	98¼
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Power 3¾s series A 1961	Feb-Aug	--	*101¾	103	--	102½	103½
Consolidated Cigar Corp 3¾s 1965	April-*Oct*	--	*97⅛	--	--	91⅝	97
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	*Mar*-Sept	96¼	96¼	96¼	1	91½	97⅜
First and refund mtge 2⅝s ser B 1977	*April*-Oct	--	*94¼	95	--	91¾	96¼
First and refund mtge 2¾s ser C 1972	*June*-Dec	--	99⅝	99¾	2	95½	100¼
First and refunding 3s series D 1972	May-*Nov*	--	101¾	102⅛	6	98½	103½
First and refund mtge 3s series E 1979	*Jan*-July	--	100¾	100¾	5	96⅜	103
First and refund mtge 3s ser F 1981	Feb-*Aug*	--	100¾	100¾	2	96⅛	102¾
1st & ref M 3¼s ser G 1981	*May*-Nov	--	*105	105¼	--	100¼	105⅜
1st & ref M 3⅜s ser H 1982	*Mar*-Sept	--	105½	105½	10	103	105⅞
1st & ref M 3½s series I 1983	*Feb*-Aug	--	106⅛	106⅛	10	104½	106½
1st & ref M 3⅜s ser J 1984	*Jan*-July	--	*105¾	106	--	104¾	106⅛
3s convertible debentures 1963	*June*-Dec	--	--	--	--	164	184
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	*Jan*-July	--	*99½	101¼	--	95⅝	101¼
1st ref M 2⅞s ser U 1981	*April*-Oct	--	99⅛	99⅜	11	96¾	100½
1st ref mtge s f 2¾s ser X 1986	*Jan*-July	--	*96¾	98	--	94¼	100½
1st ref mtge 3s ser Z 1989	Jan-*July*	--	*--	100⅝	--	100⅜	100¾
3¼s conv debs 1967	June-*Dec*	128½	128¼	129	10	117¾	142
Consolidated Natural Gas 2¾s 1968	*April*-Oct	--	100½	100⅞	25	98¼	100⅞
3¼s debentures 1976	*May*-Nov	--	*103⅜	--	--	102¼	104½
3⅛s debentures 1979	*June*-Dec	102¾	102¾	102¾	20	101¾	102¾
3s debentures 1978	Feb-*Aug*	--	100⅞	100⅞	10	100⅛	101
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-*Oct*	--	11½	12	117	11	14¾

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Consumers Power first mtge 2⅞s 1975	Mar-*Sept*	100¼	99¾	100¼	10	96⅛	101¼
Continental Baking 3s debentures 1965	Jan-*July*	100½	100½	100½	4	99	101
Continental Can 3¼s debs 1976	April-*Oct*	--	*104	--	--	103	104⅝
Crane Co 3⅛s s f debs 1977	May-*Nov*	--	101¾	101¾	1	101	104
Crucible Steel Co of Am 1st mtge 3⅛s 1966	May-*Nov*	--	99⅛	99⅛	1	91	99⅛
Cuba Northern Ry—							
△1st mortgage 4s (1942 series) 1970	June-*Dec*	--	36½	36½	7	32½	38½
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	--	23¾	24	3	20	24½
△Imp & equip 4s 1970	*June*-Dec	--	*29½	31	--	24	30
△1st lien & ref 4s ser A 1970	*June*-Dec	--	*29¼	30	--	25¼	30
△1st lien & ref 4s ser B 1970	*June*-Dec	--	*29	32	--	25½	28
D							
Dayton Power & Lt first mtge 2¾s 1975	April-*Oct*	97½	97½	97½	1	94½	99½
First mortgage 3s 1978	Jan-July	--	*100	--	--	96	99
First mortgage 3s series A 1978	June-*Dec*	--	*100	--	--	99	100
First mortgage 3⅛s 1982	Feb-Aug	--	*104	--	--	103	104¾
Dayton Union Ry 3⅛s series B 1965	June-*Dec*	--	--	--	--	--	--
Deere & Co 2¾s debentures 1965	*April*-Oct	--	101¾	101¾	20	97	101¾
3⅛s debentures 1977	Jan-*July*	--	102¼	102¼	10	99½	103¼
Delaware & Hudson 4s extended 1963	May-*Nov*	--	102½	103	28	101½	104½
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-*Nov*	97⅞	97⅞	99⅞	2	89¼	97⅞
△Income mortgage due 1993	May	--	*75⅜	77½	--	70	77⅝
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-*Nov*	93⅛	93⅛	93⅛	7	89	93⅛
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-*Nov*	--	*89	91	--	84	88
1st mtge & coll tr 4½s ser B 1985	May-*Nov*	--	82½	83	4	79½	83
Delaware Power & Light 3s 1973	April-*Oct*	--	*100⅜	--	--	99	102¼
First mortgage and coll trust 3⅛s 1977	June-*Dec*	--	*--	102¾	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-*July*	--	*94	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-*Sept*	--	*95¾	96¾	--	95	95¾
1st mtge & coll tr 3¼s 1984	May-*Nov*	--	--	--	--	--	--
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	--	104¼	104⅜	2	100¾	104¾
Income mortgage series A (4½% contingent interest 2018	April	--	*100¼	101	--	93⅜	101¾
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	--	*102¾	--	--	99¾	103
Detroit Edison 3s series H 1970	June-*Dec*	103¼	103¼	103⅜	44	100½	104⅝
General and refund 2¾s series I 1982	May-*Sept*	--	97	97	5	92⅜	98
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	*--	96	--	95	97¼
Gen & ref 3⅜s ser K 1976	May-*Nov*	--	*--	104⅞	--	104¼	105½
3s convertible debentures 1958	June-*Dec*	--	161¾	161¾	2	141½	173
3¼s conv debs 1969	Feb-Aug	124	123¼	124½	291	109¼	132
Gen & ref 2⅞s ser N 1984	Mar-Sept	--	97⅞	98	5	97⅛	98
Detroit & Mack first lien gold 4s 1995	June-*Dec*	--	*75¼	80	--	71	75½
Second gold 4s 1995	June-*Dec*	--	*73	--	--	73	75
Detroit Terminal & Tunnel 4½s 1961	May-*Nov*	104¼	104¼	105	17	103	105¼
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept	--	*91½	93	--	83	92
Dow Chemical 2.35s debentures 1961	May-*Nov*	99½	99½	100¼	125	97¼	100¼
3s subordinate debs 1982	Jan-*July*	107¼	107¼	108	202	100¾	112
Duquesne Light Co 2¾s 1977	Feb-*Aug*	97⅞	97⅞	98⅜	6	94½	99¼
1st mortgage 2⅝s 1979	April-*Oct*	--	*93¾	95½	--	94	94
1st mortgage 2¾s 1980	Feb-*Aug*	--	--	--	--	97½	98½
1st mortgage 3¼s 1982	Mar-*Sept*	--	--	--	--	105½	105½
1st mortgage 3⅜s 1983	Mar-*Sept*	--	--	--	--	106	107
1st mortgage 3⅛s 1984	Jan-*July*	--	*102½	103¼	--	103¼	103¼
E							
East Tenn Va & Georgia div first 5s 1956	May-*Nov*	--	*104	--	--	103½	104¾
Edison El Ill (N Y) first cons gold 5s 1995	Jan-*July*	--	*140⅛	--	--	140	142
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	102¼	102¼	1	98½	103½
El Paso & Southwestern first 5s 1965	April-Oct	--	111	111	5	109	113
5s stamped 1965	April-Oct	--	*111	--	--	108¾	111
Erie Railroad Co—							
General Mtge inc 4½s ser A Jan 2015	April	77½	77½	78¾	171	72¼	80½
First consol mortgage 3¼s series E 1964	April-*Oct*	95½	95	95½	3	94	95½
First consol mtge 3⅛s series F 1990	Jan-July	--	88½	88½	1	87½	88½
First consol mtge 3⅛s series G 2000	Jan-July	--	*88	--	--	82⅝	88¾
Ohio Division first mortgage 3¼s 1971	Mar-*Sept*	--	*--	100⅞	--	--	--
F							
Firestone Tire & Rubber 3s debs 1961	May-*Nov*	101½	101½	101½	6	100¾	103
2⅝s debentures 1972	Jan-July	96⅛	96⅛	96⅛	3	96	96⅛
3¼s debentures 1977	May-*Nov*	--	104	104	1	99⅞	104½
‡Florida East Coast first 4½s 1959	June-*Dec*	--	*102¾	103½	--	100	103½
△First and refunding 5s series A 1974	Mar-*Sept*	114¼	114¼	115½	24	92¼	128¾
Fort Worth & Denver Ry Co 4⅛s 1982	May-*Nov*	--	105	105	10	103	105
G							
General Electric Co (Germany)—							
§△7s debentures 1945	Jan-July	--	*158	--	--	132	158
§△6½s debentures 1940	June-*Dec*	--	148½	149⅛	4	119	149¾
§△6s debentures 1948	May-Nov	--	*140	--	--	116	140
General Foods Corp 3⅜s debs 1976	Jan-*July*	--	104	104	3	103½	105
General Motors Acceptance Corp—							
4s debentures 1958	Jan-*July*	103⅜	103½	103⅞	60	103⅛	104¾
3⅞s debentures 1961	Mar-*Sept*	--	103¼	103⅞	39	103¼	105
2¾s debentures 1964	Jan-*July*	98⅞	98⅞	99¼	69	98⅜	99¾
3s debentures 1969	Jan-*July*	100⅞	100¾	100⅞	29	99¾	100⅞
General Motors Corp 3¼s debs 1979	Jan-July	104⅞	104⅞	104¾	69	101⅜	105¼
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-*Sept*	--	96	96	4	94	96
Good Hope Steel & Iron Works—							
§△7s s f mortgage 1945	April-*Oct*	--	*159⅛	--	--	131⅞	159
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	--	100¼	100¼	1	98¼	101½
Grand Union Company—							
3½s conv subord debs 1969	Mar-*Sept*	--	112	112¾	90	108	113¾
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	--	*124	128⅛	--	116¾	126
General 4½s series D 1976	Jan-*July*	118⅜	118⅜	118⅜	3	111	118½
General mortgage 3⅛s series N 1990	Jan-July	--	95¾	95¾	15	88	99
General mortgage 3⅛s series O 2000	Jan-July	--	94⅜	94⅜	5	91	96¼
General mortgage 2¾s series P 1982	Jan-July	93½	93	93½	6	85	94
General mortgage 2⅝s series Q 2010	Jan-July	--	82	82	5	73	84¼
General mortgage 2½s series R 1961	Jan-July	--	96	96	3	94¾	97⅜
△Green Bay & West debentures ctfs A	Feb	--	*75	--	--	70	75
△Debenture certificates B	Feb	17¾	17⅝	17¾	15	15¼	22
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-*July*	104	104	104	8	101	105
General mtge inc 5s series A July 2015	April	--	*97⅞	98½	--	89⅛	98½
First and refunding 3¾s series D 1969	April-*Oct*	--	*100¾	--	--	99¼	102½
General mtge inc 4s series B Jan 2044	April	--	84½	84¾	10	75	85
Collateral trust 3¾s 1968	Jan-July	--	*101¾	103	--	--	--
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov	--	*--	101	--	91	94½
First mortgage 3s 1978	April-Oct	--	*--	100	--	98	98
3s debentures 1969	Jan-July	--	*100	100⅜	--	98⅞	101½
First mortgage 2¾s 1979	June-*Dec*	--	--	--	--	--	--
First mortgage 2¾s 1980	June-*Dec*	--	--	--	--	--	--
1st mortgage 3⅜s 1981	May-*Nov*	--	--	--	--	100	105
1st mortgage 3⅛s 1982	June-*Dec*	--	*100	--	--	99	100
1st mortgage 3⅜s 1983	June-*Dec*	--	--	--	--	--	--
H							
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	--	--	--	90½	95
§△Harpen Mining Corp 6s 1949	Jan-July	--	*143⅛	--	--	118⅞	139
Hocking Valley Ry first 4½s 1999	Jan-July	--	126½	126½	4	114⅛	126¾
Household Finance Corp 2¾s 1970	Jan-July	--	*97½	98½	--	94¼	98½
3⅞s debentures 1958	Mar-*Sept*	--	*103⅜	--	--	103½	104½
4⅛s debentures 1968	Mar-*Sept*	--	*106	--	--	105⅝	107⅝
Houston Lighting & Power Co 3¼s 1967	June-*Dec*	203½	203½	206	14	151	215
Hudson Coal first sink fund 5s ser A 1962	June-*Dec*	95	94½	95	15	67	98⅞
Hudson & Manhattan first 5s A 1957	Feb-Aug	51½	50	52	212	47	60½
△Adjusted income 5s Feb 1957	April-Oct	17⅝	16⅜	17⅝	208	15¼	29
I							
Illinois Bell Telephone 2¾s series A 1981	Jan-*July*	--	96⅛	96⅛	5	93½	98
First mortgage 3s series B 1978	June-*Dec*	--	101¼	101¼	1	98½	102¾

For footnotes see page 33

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-Nov	--	*103¼ --		--	102½	106
Consol mortgage 5⅜s-3¾s series B 1979	May-Nov	--	*103¼ --		--	103	105½
Consol mortgage 3¾s series C 1974	May-Nov	--	*103¾ 107		--	102	103¾
Cons mtge 3¾s series F 1984	Jan-July	--	*-- 104¾		--	102	102
1st mtge 3¼s ser G 1980	Feb-Aug	100½	100½ 100¾		15	99	101
1st mtge 3⅜s ser H 1989	Mar-Sept	--	100½ 100½		6	100½	100½
Refunding 4s 1955	May-Nov	--	102⅛ 102⅛		3	102⅛	103
Refunding 5s 1955	May-Nov	--	103¾ 103¾		4	103¼	105
Illinois Terminal Ry 4s series A 1970	Jan-July	--	*101 101¾		--	89½	102
§△Ilseder Steel Corp 6s 1948	Feb-Aug	--	157 157		1	123	158⅜
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*88½ --		--	92	92
Inland Steel Co 3¼s debs 1972	Mar-Sept	121¼	121¼ 126½		38	102¾	129
1st mortgage 3.20s series I 1982	Mar-Sept	--	102 102		2	101½	103¼
‡International Great Northern RR—							
§△First 6s series A 1952	Jan-July	131	128 131½		68	104⅜	131½
§△Adjustment 6s series A July 1952	April-Oct	85¾	85½ 86½		95	61	89
△First 5s series B 1956	Jan-July	125	122 125		4	97	125
△First gold 5s series C 1956	Jan-July	--	*124 125¾		--	97½	122¾
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	--	105½ 106¾		42	100	108
Inter Rys Central America 1st 5s B 1972	May-Nov	--	*99 100½		--	70⅞	100
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	--	*102½ --		--	100	103½
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	--	*102 --		--	102	102½
1st mortgage 3s 1980	Jan-July	--	*-- 103		--	--	--
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95¾	95¾ 96¼		7	90⅝	96⅞
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	--	*97 97½		--	92¾	98
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	*88 90		--	84	90
Kansas City Power & Light 2¾s 1976	June-Dec	--	*97¾ 98¾		--	94¾	99¾
1st mortgage 2⅞s 1978	June-Dec	--	*-- --		--	--	--
1st mortgage 2¾s 1980	June-Dec	--	*-- 99		--	--	--
Kansas City Southern Ry 4s ser A 1975	April-Oct	103	103 103		17	103	106⅛
1st mortgage 3⅝s series B 1968	June-Dec	--	*102½ 103		--	100¾	104
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*-- 99½		--	98⅛	99⅛
Kentucky Central 1st mtge 4s 1987	Jan-July	--	112 112		1	112	116
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	59¼ 59¼		4	51⅞	59¼
Stamped 1961	Jan-July	--	*100⅛ --		--	98⅜	100¼
Plain 1961	Jan-July	--	*100¼ --		--	100	100
4½s unguaranteed 1961	Jan-July	--	*100 --		--	--	--
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*150 --		--	160	168
Koppers Co 1st mtge 3s 1964	April-Oct	--	101⅝ 102		10	99⅞	102½
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	2¼ 2½		65	2⅛	3⅛
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec	--	-- --		--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	88¾	88¾ 89		28	85	91
3½s registered 1997	June-Dec	--	*86 87		--	82	86½
Lehigh Coal & Navigation 3½s A 1970	April-Oct	--	91 92		13	87¼	94½
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	--	*65 69⅞		--	54	68
1st & ref 5s stamped 1974	Feb-Aug	--	*56⅛ 60		--	45	55
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	--	96 96½		5	86	96½
Lehigh Valley Railway Co (N Y.)—							
1st mortgage 4½s extended to 1974	Jan-July	87½	87½ 89		19	83⅜	89
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	--	72 75¾		7	65¾	75¾
Series B 4½s fixed interest 2003	May-Nov	--	79¾ 80		6	73	80
Series C 5s fixed interest 2003	May-Nov	--	88¾ 88¾		1	80½	88¾
△Series D 4s contingent interest 2003	May	68¼	67⅛ 68½		55	56½	68½
△Series E 4½s contingent interest 2003	May	--	74 74		4	63¾	74
△Series F 5s contingent interest 2003	May	80½	79¼ 82		4	72¼	82
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	--	*97 97½		--	89½	97⅛
Lexington & Eastern Ry first 5s 1965	April-Oct	--	117 117		2	115	119
Little Miami general 4s series 1962	May-Nov	--	*100 --		--	100	103
§△Lombard Electric 7s series A 1952	June-Dec	--	*103½ --		--	96	103
Long Island Lighting Co 3⅝s ser D 1976	June-Dec	--	*-- 104⅛		--	103½	104½
Lorillard (P) Co 3s debentures 1963	April-Oct	--	*100½ 101¾		--	98	101⅞
3s debentures 1976	Mar-Sept	--	*97 97¼		--	96⅜	100
3¾s debentures 1978	April-Oct	--	*103½ 105		--	102½	105
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	--	99 99		4	91½	102¾
First & refund mtge 2⅞s ser G 2003	April-Oct	--	87⅞ 87⅞		2	82½	91½
First & refund mtge 3¾s ser H 2003	April-Oct	--	104¼ 104½		5	100	106⅝
St Louis Div second gold 3s 1980	Mar-Sept	--	*-- 96		--	88	94¼
Atl Knox & Cincinnati Div 4s 1955	May-Nov	--	-- --		--	101	102
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	*-- 97		--	95½	97⅛
1st mtge 3⅛s 1982	Feb-Aug	--	-- --		--	101	102
1st mtge 3⅛s 1984	Feb-Aug	--	-- --		--	102½	103⅛
M							
Macy (R H) & Co 2⅞s debentures 1972	May-Nov	--	*98½ 100		--	95¾	100
Maine Central RR 5⅛ 1978	Feb-Aug	--	*102⅛ --		--	101	102¼
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	*87⅛ 89		--	80½	88
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*65⅛ --		--	60	65⅞
May Dept Stores 2⅝s debentures 1972	Jan-July	--	*97 --		--	92¾	96⅛
3⅛s s f debentures 1978	Feb-Aug	--	-- --		--	101	104¾
McKesson & Robbins 3½s debs 1973	Mar-Sept	--	*-- 103½		--	102⅞	103¾
Mead Corp first mortgage 3s 1966	June-Dec	--	*96 --		--	--	--
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	--	*98¾ 100		--	94¾	100½
First mortgage 2¾s 1980	Feb-Aug	--	-- --		--	--	--
Michigan Bell Telephone Co 3⅛s 1988	April-Oct	--	*102⅞ 103¾		--	99½	104⅛
Michigan Central RR 4½s series C 1979	Jan-July	102	102 102		15	97½	102¾
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	--	107 107		1	102¾	107
First mortgage 2⅞s 1969	Mar-Sept	96¼	96¼ 96¼		4	95	96⅜
First mortgage 3⅜s 1969	Mar-Sept	--	*100½ --		--	99¾	100½
3⅞s sinking fund debentures 1967	Jan-July	102⅞	102⅞ 102⅞		4	101	102⅞
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*100¼ 100¾		--	98½	100¾
Minn St Paul & Sault St Marie—							
First mortgage 4½s inc series A Jan 1971	May	--	*80 88		--	80	89
△General mortgage 4s inc ser A Jan 1991	May	--	57 57½		26	47¼	59
Missouri Kansas & Texas first 4s 1990	June-Dec	98½	98½ 98½		21	90	99
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	--	104⅛ 104½		13	100½	104½
40-year 4s series B 1962	Jan-July	--	98⅞ 98⅞		5	94¼	99
Prior lien 4½s series D 1978	Jan-July	--	98 98		2	89⅛	98
△Cum adjustment 5s ser A Jan 1967	April-Oct	--	82½ 83½		8	75	87⅛
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	118½	117⅛ 119		117	104¼	119
△General 4s 1975	Mar-Sept	112	111¾ 112⅝		87	91⅝	114
△First and refunding 5s series F 1977	Mar-Sept	118½	117 119		696	104¼	119¼
△First and refunding 5s series G 1978	May-Nov	119¼	118¼ 120		268	104¼	120
§△Convertible gold 5½s series A 1949	May-Nov	101¼	101¼ 103		279	79¾	104⅜
△First and refund gold 5s H 1980	April-Oct	119¾	118¼ 120⅛		193	104¼	120⅛
△First and refunding 5s series I 1981	Feb-Aug	118½	117 119		606	104¼	119⅜
Monawk & Malone first gtd 4s 1991	Mar-Sept	--	68½ 68½		5	63½	69¾
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	*98 --		--	97	100
Morrell (John) & Co 3s debentures 1958	May-Nov	--	*99⅞ 100½		--	99	100½
Morris & Essex first gtd 3½s 2000	June-Dec	66⅝	64½ 66⅝		46	60¼	66⅝
Construction mortgage 5s series A 1955	May-Nov	--	*101¾ --		--	101⅜	102¼
Construction mtge 4½s series B 1955	May-Nov	--	101⅛ 101⅛		2	100½	101¾
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	*93¼ 99¾		--	88¾	93¾
3½s debentures 1978	April-Oct	--	*101½ 102⅜		--	97½	102¼
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	*-- 92¼		--	87	95¼
National Dairy Products 2¾s debs 1970	June-Dec	100¼	100¼ 100¼		7	98	101½
3s debentures 1970	June-Dec	--	102⅞ 103		75	101⅝	103¾
3⅛s debentures 1976	June-Dec	--	103⅜ 103⅜		4	99⅞	104⅛
Natl Distillers Prods 3⅜s s f debs 1974	April-Oct	--	*103¾ --		--	100¼	102¾
National Steel Corp 1st 3⅛s 1982	May-Nov	--	103 103		5	100	104
National Supply 2¾s debentures 1967	June-Dec	--	*-- 99		--	97½	98¾

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	*107⅜ 108⅛		--	106	109
3s debentures 1982	April-Oct	--	101 101		4	97½	102
3s debentures 1974	Mar-Sept	--	101 101⅛		30	98½	102
New Jersey Bell Telephone 3⅛s 1988	Jan-July	--	*102¼ 103¼		--	99¼	104½
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*80 --		--	81½	85¾
New Jersey Power & Light 3s 1974	Mar-Sept	--	*97 --		--	96½	97
New Orleans Great Nor 5s A 1983	Jan-July	104	104 104		3	103⅜	105¼
New Orleans Terminal 3¾s 1977	May-Nov	--	-- --		--	100¼	100¼
‡New Orleans Texas & Mexico Ry—							
△First 5½s series A 1954	April-Oct	100⅞	100½ 100⅞		17	94¼	102⅛
△First 5s series B 1954	April-Oct	--	99⅞ 100¼		47	94⅜	101
△First 5s series C 1956	Feb-Aug	101⅛	101⅛ 101⅛		9	94⅛	101⅛
△First 4½s series D 1956	Feb-Aug	--	99 99		20	92½	99½
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	67	67 68⅜		416	62¾	70¾
Refunding & impt 4½s series A 2013	April-Oct	72¼	72¼ 74		295	67½	78½
Refunding & impt 5s series C 2013	April-Oct	81⅜	81⅛ 82		135	75¼	86
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	75½	74½ 76¼		81	72⅞	79¼
3½s registered 1997	Jan-July	--	70½ 70½		8	70½	76
Lake Shore collateral gold 3½s 1998	Feb-Aug	61⅛	61 61⅞		60	58⅜	67
3½s registered 1998	Feb-Aug	--	60¾ 61		5	57⅛	65
Michigan Cent collateral gold 3½s 1998	Feb-Aug	62⅝	62⅝ 63½		10	59	66½
3½s registered 1998	Feb-Aug	61	60 61		8	58¼	64
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	--	*100¾ 104¾		--	95	101
First mortgage 3s series F 1986	April-Oct	95⅛	95⅛ 95⅛		5	90¼	96¼
N Y Connecting RR 2⅞s series B 1975	April-Oct	90	90 91		26	84¾	92
N Y & Harlem gold 3½s 2000	May-Nov	--	*98⅝ --		--	96	98½
Mortgage 4s series A 2043	Jan-July	--	95 95		1	86	97
Mortgage 4s series B 2043	Jan-July	--	*88 99¾		--	84⅞	95⅛
N Y Lack & West 4s series A 1973	May-Nov	84¾	84 84¾		9	76⅞	84¾
4½s series B 1973	May-Nov	88½	87½ 89¼		7	82¾	89¼
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	75	74¾ 75¼		128	66¼	80
△General mtge conv inc 4½s series A 2022	May	66	65¾ 66½		166	54⅞	70
Harlem River & Port Chester—							
1st mtge 4½s series A 1973	Jan-July	--	101¾ 101¾		4	99¾	102¼
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	5⅝	5⅝ 5¾		4	5⅜	6¾
△General 4s 1955	June-Dec	2½	2½ 2⅝		18	1¾	3½
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	--	98 98		9	94⅜	99¼
N Y & Putnam first consol gtd 4s 1993	April-Oct	--	67 67½		9	62	70
N Y State Electric & Gas 2¾s 1977	Jan-July	--	-- --		--	--	--
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	--	73½ 74½		5	73½	81
1st & cons mtge ser A 2004	Jan-July	--	*61½ 63⅞		--	58¾	64½
△General mortgage 4½s series A 2019	Jan-July	--	47 47¾		5	41	54½
N Y Telephone 2¾s series D 1982	Jan-July	--	96¼ 96½		8	93¾	97⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	102⅛ 102⅛		7	102⅛	103⅞
Refunding mortgage 3s series F 1981	Jan-July	--	*100¾ 101⅞		--	98¼	102¼
Ref mtge 3⅞s series G 1984	Jan-July	--	*105⅜ 107¼		--	105⅜	108
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	*92⅜ 99		--	92½	98
General mortgage 2⅞s 1980	April-Oct	--	*100 --		--	94¾	99
General mortgage 3¼s 1983	April-Oct	--	104 104		17	102⅝	104⅝
General mortgage 3½s 1983	Feb-Aug	--	105 105		12	105	106
Norfolk & Western Ry first gold 4s 1996	April-Oct	--	123⅛ 123⅛		1	116⅜	123⅛
Northern Central general & ref 5s 1974	Mar-Sept	--	*112 --		--	110	110
General & refunding 4½s series A 1974	Mar-Sept	--	*-- 105		--	104⅝	105
Northern Natural Gas 3⅝s s f debs 1973	May-Nov	104	104 104⅜		21	103½	105½
3¼s s f debentures 1973	May-Nov	--	*103 103¾		--	101⅜	103⅞
3¼s s f debentures 1974	May-Nov	--	*103 103¾		--	102⅞	104
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	114¼	114¼ 114¼		24	105¾	114¼
4s registered 1997	Quar-Jan	--	*109 111		--	102¾	109½
General lien 3s Jan 1 2047	Quar-Feb	80	78 80		71	71	80
3s registered 2047	Quar-Feb	--	*73½ 75¼		--	67½	75¼
Refunding & improve 4½s ser A 2047	Jan-July	107¼	107 108⅛		23	98⅜	108⅛
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	--	*92⅛ --		--	93⅞	98½
First mortgage 2¾s 1975	April-Oct	97	97 97½		18	93⅞	99½
First mortgage 3s 1978	Jan-July	--	-- --		--	--	--
First mortgage 2¾s 1979	Feb-Aug	--	*96¼ 97½		--	93	97½
First mortgage 3¼s 1982	June-Dec	--	*-- 94¾		--	103¾	104⅝
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	--	*99¼ --		--	99¼	99¼
First mortgage 3s 1979	Mar-Sept	--	*91 96¼		--	86¾	96
Northwestern Bell Telephone 2¾s 1984	June-Dec	--					
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	*101½ 102⅛		--	98	102⅝
First mortgage 2¾s 1975	April-Oct	--	97 97		40	95	99⅜
First mortgage 2⅞s 1980	May-Nov	--	-- --		--	--	--
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	96¼ 96¼		1	93⅞	97⅜
First mortgage 3s 1979	June-Dec	--	-- --		--	--	--
First mortgage 2⅞s 1980	May-Nov	--	-- --		--	--	--
First mortgage 3⅜s 1982	Mar-Sept	--	-- --		--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	102	101¾ 102⅛		37	101	103
P							
Pacific Gas & Electric Co—							
First & refunding 3⅛s series I 1966	June-Dec	--	*103 --		--	102⅛	103⅛
First & refunding 3s series J 1970	June-Dec	101¾	101¾ 102		6	99⅝	103
First & refunding 3s series K 1971	June-Dec	--	*101¾ 102¾		--	99⅞	103⅛
First & refunding 3s series L 1974	June-Dec	--	101¼ 101⅜		8	99	102⅞
First & refunding 3s series M 1979	June-Dec	--	100⅛ 101		53	96⅜	102¼
First & refunding 3s series N 1977	June-Dec	101½	101½ 102¼		13	96⅞	102¼
First & refunding 2¾s series P 1981	June-Dec	96¼	96 96¼		7	92¼	97
First & refunding 2⅞s series Q 1980	June-Dec	--	98¼ 98¼		2	94⅜	99
First & refunding 3⅛s series R 1982	June-Dec	--	*101½ 102½		--	98½	104⅛
First & refunding 3s series S 1983	June-Dec	--	100¼ 100⅜		34	96	101⅛
First & refunding 2⅞s series T 1976	June-Dec	--	99½ 99½		2	96½	100⅛
First & refunding mtge 3⅜s ser U 1985	June-Dec	--	105¾ 105¾		1	102⅛	106¼
1st & ref M 3⅛s series W 1984	June-Dec	--	101¾ 102		8	100⅛	102⅜
1st & refunding 3⅛s series X 1984	June-Dec	102	102 102⅛		7	100½	102¼
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	--	95 95		3	92½	96⅛
2⅞s debentures 1986	April-Oct	--	*97⅞ 98¾		--	94⅞	99⅛
3⅛s debentures 1987	April-Oct	--	101¾ 101⅞		6	98⅜	103⅛
3¼s debentures 1978	Mar-Sept	--	*103½ --		--	101½	105
3⅛s debentures 1983	Mar-Sept	--	*101¾ 102½		--	99½	104¼
3½s debentures 1981	May-Nov	--	105⅜ 106⅜		20	104⅜	106⅜
4s debentures 1984	Mar-Sept	--	*106 106⅜		--	105¾	108
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*99½ --		--	99	99½
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*100⅛ --		--	100¼	100¼
△Pennsylvania-Central Airlines 3½s 1960	April-Oct	--	95 95		4	90½	96
Pennsylvania Power & Light 3s 1975	April-Oct	--	101½ 102		3	96	102
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	108	107⅝ 108		3	106¾	109¼
General 4½s series A 1965	June-Dec	106⅛	105½ 106¼		121	100⅜	106⅜
General 5s series B 1968	June-Dec	110⅛	110⅛ 110¼		14	103	110¼
General 4¼s series D 1981	April-Oct	98⅞	98½ 99		110	91⅝	99¾
General mortgage 4¼s series E 1984	Jan-July	99	98½ 99		28	91½	99½
General mortgage 3½s series F 1985	Jan-July	--	82½ 82¾		12	77½	86¼
Peoria & Eastern first 4s external 1960	April-Oct	--	96¼ 96⅜		6	90	96½
△Income 4s April 1990	April	63	63 63¾		6	53	70
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	--	103⅜ 103⅜		1	95¾	104
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	*110 111¾		--	108¾	112½
General gold 4½s series C 1977	Jan-July	--	*105⅛ --		--	101	106⅛
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	--	99¾ 100¼		28	96	100¼
First & refunding 2¾s 1967	May-Nov	--	100⅜ 100⅞		73	98¼	101½
First & refunding 2¾s 1974	May-Nov	--	*98 99		--	95⅞	99⅛
First & refunding 2¾s 1981	June-Dec	--	*97¼ 98		--	94	98
First & refunding 2⅞s 1978	Feb-Aug	--	99½ 99½		6	97¾	100½
First & refunding 3⅛s 1982	Jan-July	--	*104⅞ --		--	103⅛	105
1st & ref mtge 3⅞s 1983	May-Nov	--	*106 --		--	105⅝	108
1st & ref mtge 3⅛s 1983	June-Dec	--	*103⅛ --		--	103⅛	104½

For footnotes see page 43.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	--	100⅞	101½	7	98¾	102⅜
3.70s conv deb 1983	June-Dec	112¾	112¼	113	175	107¾	115
Pillsbury Mills, Inc 3⅛s s f debs 1972	June-Dec	102⅛	102⅛	102⅛	10	100	103⅛
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	--	*96	--	--	93¼	97
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*103	--	--	102¾	104
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*103	--	--	102¾	104⅛
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	*107¾	--	--	107¾	109
Consolidated guaranteed 4½s ser J 1964	May-Nov	--	*108	--	--	108	108⅝
Pittsburgh Cinc Chicago & St. Louis RR—							
General mortgage 5s series A 1970	June-Dec	--	108½	108¾	5	104	108¾
General mortgage 5s series B 1975	April-Oct	109	108½	109	6	103¾	109
General mortgage 3⅜s series E 1975	April-Oct	--	*88⅛	90	--	81½	88⅛
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	*98½	100	--	96½	100½
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	--	101⅞	101⅞	16	99¾	101⅞
Pittsburgh Plate Glass 3s debs 1967	April-Oct	102⅝	102⅝	102¾	14	101¼	103½
Pittsburgh & West Virginia Ry Co—							
1st mtge 3⅞s series A 1984	Mar-Sept	99	99	99	1	97	99
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	*106	111	--	106	107
First general 5s series C 1974	June-Dec	--	--	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Plantation Pipe Line 2¾s 1970	Mar-Sept	--	*95½	97	--	94½	96
Potomac Elec Power 1st mtge 3⅛s 1977	Feb-Aug	--	--	--	--	--	--
First mortgage 3s 1983	Jan-July	--	*--	100	--	98	100
First mortgage 2⅞s 1984	May-Nov	--	--	--	--	--	--
Providence Terminal 4s 1956	Mar-Sept	--	*100¼	101	--	99¾	100¼
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	101¾	101¾	102¼	58	100¼	103
First and refunding mortgage 3¼s 1968	July-July	105⅜	105⅜	105⅜	3	103	105⅞
First and refunding mortgage 5s 2037	Jan-July	--	*135⅞	--	--	131	135⅞
First and refunding mortgage 8s 2037	June-Dec	--	*215	--	--	200	218
First and refunding mortgage 3s 1972	May-Nov	--	101¾	101¾	15	100	102⅝
First and refunding mortgage 2⅞s 1979	June-Dec	--	100	100	7	97	100⅝
3⅜s debentures 1972	June-Dec	--	*104⅝	--	--	102¾	105
1st and refunding mortgage 3¼s 1983	April-Oct	--	*103½	--	--	100⅜	105¾
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	--	*99¼	--	--	97½	100½
R							
Reading Co first & ref 3⅜s series D 1995	May-Nov	--	83⅛	83¾	7	81½	87
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	98½	98½	99⅛	7	96½	101⅛
Rhine-Westphalia Elec Power Corp—							
§△Direct mtge 7s 1950	May-Nov	--	*157½	160	--	123¼	159
§△Direct mtge 6s 1952	May-Nov	--	142¼	142½	10	106⅛	142½
§△Consol mtge 6s 1953	Feb-Aug	--	*144	148	--	106⅛	142½
△Consol mtge 6s 1955	April-Oct	--	*144	148	--	107	142
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	--	--	--	--	--
General mortgage 3⅛s series J 1969	Mar-Sept	--	*102¼	--	--	98½	102⅛
S							
Saguenay Power 3s series A 1971	Mar-Sept	--	*98⅜	99½	--	95	98⅜
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	*77	79	--	71	80
Second gold 6s 1996	April-Oct	--	83½	83½	1	80⅛	85
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	104⅝	104½	105	34	100⅛	105
△Second mtge inc 4½s series A Jan 2022	May	92	91⅝	92	17	86¼	94½
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	116½	116½	116½	3	107	118
Second 4s inc bond certificates Nov 1989	Jan-July	--	*108½	--	--	101¾	109⅜
St Paul & Duluth first cons gold 4s 1968	June-Dec	--	*100	--	--	100	100
St Paul Union Depot 3½s B 1971	April-Oct	--	*98⅜	--	--	95⅛	100
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	*120	--	--	118	120
Scott Paper 3s conv debs 1977	Mar-Sept	--	--	--	--	123⅛	184⅛
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov	--	*96⅛	97½	--	92½	97½
3⅞s s f debentures 1977	Mar-Sept	--	*101¾	--	--	100	101¾
Seagram (Jos E) & Sons 2½s 1966	June-Dec	--	*95¼	98¾	--	91⅞	97
3s debentures 1974	June-Dec	--	*97½	99	--	--	--
Service Pipe Line 3.20s s f debs 1982	April-Oct	--	*102½	--	--	100½	104⅛
Shell Union Oil 2½s debentures 1971	April-Oct	--	97	97	5	93	98
§△Siemens & Halske 6½s 1951	Mar-Sept	--	*161⅜	--	--	125	142½
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	--	*62¼	63	--	49⅜	66
Sinclair Oil Corp 3¼s conv 1983	Jan-July	106⅜	106⅜	108¼	313	96½	111¼
Skelly Oil 2¼s debentures 1965	Jan-July	--	101	101	2	98⅛	101¾
Socony-Vacuum Oil 2½s 1976	June-Dec	--	96	96½	6	91¾	97
South & North Ala RR gtd 5s 1963	April-Oct	--	--	--	--	112	118
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	--	100¾	100¾	3	97¾	102⅝
2¾s debentures 1985	Feb-Aug	--	96⅛	96⅛	5	92½	97½
2⅞s debentures 1987	Jan-July	--	*98¼	103	--	97	99¼
Southern Indiana Ry 2¾s 1994	Jan-July	--	74	74	3	70	75¼
Southern Natural Gas Co 4½s conv 1973	June-Dec	114	113½	114¼	139	109	117½
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	107	106⅜	107⅜	44	103⅝	107½
Gold 4½s 1969	May-Nov	107	106½	107¼	62	103	107¼
Gold 4½s 1981	May-Nov	106	105¾	106¾	36	102½	106¾
San Fran Term 1st mtge 3⅜s ser A '75	June-Dec	--	*99	100	--	96½	100
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	--	93¼	93¼	3	84⅛	93¼
First mortgage 2¾s series F 1996	Jan-July	88	88	88	10	79½	89¾
First mortgage 2¼s series G 1961	Jan-July	--	*97	98	--	94⅞	98
Southern Ry first consol gold 5s 1994	Jan-July	133	133	133¼	22	122	134
Devel and general 4s series A 1956	April-Oct	102⅜	102⅜	102⅝	26	101⅞	103½
Devel and general 6s series A 1956	April-Oct	105	105	105¼	14	105	106¾
Devel and general 6½s series A 1956	April-Oct	105⅞	105¾	105⅞	26	105¾	108
Memphis Div first gold 5s 1996	Jan-July	--	*117⅝	122	--	110¾	117¾
New Orleans & Northeastern RR—							
Joint 3¾s 1977	May-Nov	--	*100	--	--	--	--
Southwestern Bell Tel 2¾s debs 1985	April-Oct	--	93⅜	96⅜	1	92½	98
3⅛s debentures 1983	May-Nov	--	*103¾	--	--	100½	103½
△Spokane Internal first gold 4½s 2013	April	--	75½	75½	1	67½	75½
Standard Coil Products 5s conv 1967	June-Dec	96½	96¼	97½	14	87¾	97¾
Standard Oil (Indiana) 3⅛s conv 1982	April-Oct	111⅛	111	111⅞	293	102⅝	116
Standard Oil (N J) debentures 2¾s 1971	May-Nov	94¾	94¾	95½	17	91	96
2¾s debentures 1974	Jan-July	99¾	99¾	100¼	45	95¼	100¾
Stauffer Chemical 3⅞s debs 1973	Mar-Sept	--	--	--	--	104¼	104⅝
Sunray Oil Corp. 2¾s debentures 1966	Jan-July	--	*--	99	--	95	95
Swift & Co. 2⅝s debentures 1972	Jan-July	--	*--	98½	--	94⅛	98
2⅞s debentures 1973	May-Nov	--	*100¾	101¼	--	100⅛	101
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	*122	125½	--	111	122
Refund and impt 2⅞s series D 1985	April-Oct	--	98	98	2	94½	99½
Texas Corp 3s debentures 1965	May-Nov	103½	103¼	103⅞	69	101¼	104½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	100¾	100¾	100⅞	16	94	101⅝
First and refund M 3⅜s series C 1990	April-Oct	--	100¼	100¼	6	92	101
Texas & Pacific first gold 5s 2000	June-Dec	--	*133½	135	--	122	134
General and refund M 3⅞s ser E 1985	Jan-July	105	104⅞	105⅛	17	101½	105½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	--	*100	--	--	95	102¾
‡△Third Ave Ry first refunding 4s 1960	Jan-July	74¾	74½	75	123	54⅜	80
△Adjustment income 5s Jan 1960	April-Oct	34	33½	34¾	96	15⅞	37⅝
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	*99⅝	100¾	--	95	100½
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	--	*99½	--	--	98	99½
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	--	*106⅛	--	--	103½	107
First mortgage and coll trust 2¾s 1975	April-Oct	--	*97	99	--	94¼	99
3s debentures 1968	May-Nov	--	*100	101	--	99¾	101⅜
1st mtge & coll tr 2⅞s 1980	June-Dec	--	*98	--	--	97½	98¼
1st mtge 3¼s 1982	May-Nov	--	*103½	--	--	103½	105
Union Oil of California 2¾s debs 1970	June-Dec	--	98¼	98¼	5	96¼	100¾
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	99½	99½	2	95	101
Refunding mortgage 2½s series C 1991	Mar-Sept	--	89	89	7	86⅝	91⅝
Union Tank Car 4¼s s f debs 1973	April-Oct	105½	105½	105½	10	103	106¼
United Biscuit Co of America 2¾s 1966	April-Oct	--	*--	100¾	--	97½	100¼
3⅜s debentures 1977	Mar-Sept	--	*103¾	104¼	--	104¼	104¼
United Gas Corp. 2¾s 1970	Jan-July	--	*98	99¼	--	96½	97¾
1st mtge & coll trust 3⅜s 1971	Jan-July	--	105	105	5	104⅛	105¾
1st mtge & coll trust 3½s 1972	Feb-Aug	--	104¾	104¾	2	103⅜	106
4⅛s s f debs 1972	April-Oct	--	106¾	106¾	1	104	106¾
3¾s sinking fund debentures 1973	Apr-Oct	--	*104½	--	--	103½	105¼
U S Rubber 2⅝s debentures 1976	May-Nov	--	*92⅜	94⅞	--	90	94⅞
2⅝s debentures 1967	April-Oct	--	*94	98	--	93¼	96½
V							
Vanadium Corp of America—							
3⅛s conv subord debentures 1969	June-Dec	--	113	114½	12	103¾	120½
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	100¼	100¼	100¼	1	100¼	101
Consol sinking fund series B 1957	May-Nov	--	*100	103	--	101	101
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	--	*97	98½	--	94	100
First and refund mtge 3s series F 1978	Mar-Sept	--	--	--	--	96	101
First and refund mtge 2⅞s ser G 1979	June-Dec	--	*98⅛	--	--	--	--
First and ref mtge 2¾s ser H 1980	Mar-Sept	--	*--	95⅞	--	--	--
1st mortgage & refund 3⅜s ser I 1981	June-Dec	--	*105	--	--	100⅜	105⅜
1st & ref mtge 3⅛s ser J 1982	April-Oct	--	*--	103½	--	101¾	105⅛
Virginia & Southwest first gtd 5s 2003	Jan-July	--	110	110	2	105	110
First consolidated 5s 1958	April-Oct	--	103⅛	103⅜	6	102	104
Virginian Ry 3s series B 1995	May-Nov	--	94¼	94½	2	86⅝	99
First lien and ref mtge 3¼s ser C 1973	April-Oct	--	107¼	107¼	1	102½	107½
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	*83⅝	88½	--	78	85
Gen mtge income 4¼s series B Jan 1991	April	--	85	85⅜	9	77¾	85⅜
First mortgage 3¼s series B 1971	Feb-Nov	--	98½	98½	1	95½	101¼
Walworth Co conv debentures 3¼s 1976	May-Nov	--	68	69⅛	10	67	72½
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	62⅞	63	19	55½	63
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	*88¾	--	--	--	--
Westchester Lighting gen mtge 3½s 1967	Jan-July	--	104	104	1	103⅜	105¾
General mortgage 3s guaranteed 1979	May-Nov	--	--	--	--	--	--
West Penn Electric 3½s 1974	May-Nov	--	*103⅛	--	--	100½	103
West Penn Power 3½s series I 1966	Jan-July	106⅛	105⅞	106⅛	12	104¾	107
West Shore first 4s guaranteed 2361	Jan-July	65¼	65⅛	66⅜	66	61½	67⅞
4s registered 2361	Jan-July	64½	64½	65	64	59⅛	67
Western Maryland Ry 1st 4s ser A 1969	April-Oct	--	103	103½	6	102¼	104½
1st mortgage 3½s series C 1979	Apr-Oct	--	102	102⅛	15	102	102⅛
Western Pacific RR Co 3⅛s ser A 1981	Jan-July	--	*97¾	100	--	96½	97½
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	105½	105¼	105¾	27	102½	106½
4¾s debentures series A 1980	Jan-July	--	*100⅛	--	--	94	101
Westinghouse Electric Corp 2⅝s 1971	Mar-Sept	--	*96⅞	98	--	94⅛	98⅛
Westphalia United Elec Power Corp—							
§△1st mortgage 6s ser A 1953	Jan-July	--	145½	147	15	106	147
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	--	*90	93	--	90	90
Wheeling Steel 3¼s series C 1970	Mar-Sept	102¼	102	102½	20	96¼	103⅛
First mortgage 3¼s series D 1967	Jan-July	--	*101⅜	--	--	98½	102
3⅛s debentures 1965	May-Nov	106	a105½	108⅛	53	95⅛	109
Wilson & Co first mortgage 3s 1958	April-Oct	--	*100½	101½	--	100½	102½
Winston-Salem S B first 4s 1960	Jan-July	--	*105⅛	--	--	103	106
Wisconsin Central RR Co—							
1st mtge 4s series A 2004	Jan-July	82¼	81¾	82¼	31	80⅜	87⅞
Gen mtge 4½s inc ser A Jan 1 2029	May	--	70¼	71	6	64⅛	73½
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	94½	94½	1	90⅛	95
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971	Jan-July	--	*102	--	--	100	104¼
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	*93	94½	--	92½	92½

a Deferred delivery sale not included in the year's range. d Ex-interest . e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 25, 1954, and ending Friday, Oct. 29, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
ACF-Brill Motors warrants		--	1/8	3/16	7,600	1/8 May	5/8 Jan
Acme Aluminum Alloys	1	--	3⅞	3⅞	100	3¼ Mar	4⅝ Apr
Acme Wire Co common	10	30½	30	30½	250	27 Mar	31¼ Aug
Adams Hat Stores Inc	1	4	3⅞	4	8,700	2⅝ Jan	3⅞ Jun
Aero Supply Manufacturing	1	4⅜	4⅛	4⅜	3,800	2⅜ Mar	5¼ Aug
Aeroquip Corporation	1	7	7	7¼	2,600	x5½ May	7⅞ Aug
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Manufacturing common	5	9½	9¼	9½	3,000	7⅝ Jan	10⅝ Feb
Air Associates Inc (N J)	1	12½	12⅛	12⅝	2,300	7½ Jan	13¾ May
Air-Way Electric Appliance	3	13⅜	13⅛	13½	3,300	9⅝ Feb	x14 July
Airfleets Inc	1	13¾	13¾	14	800	10½ Jan	15⅝ May
Ajax Petroleums Ltd	50c	--	1 1/16	¾	2,400	½ Jun	1⅜ Jan
Alabama Gas Corp	2	24¾	24½	25⅛	4,100	16⅞ Jan	26⅜ Sep
Rights		1/16	3/32	⅜	74,300	3/32 Oct	½ Oct
Alabama Great Southern	50	--	125	125	240	107½ Jan	128 Aug
Alabama Power 4.20% preferred	100	--	103¼	103½	170	99⅜ Jan	103½ Oct
Alaska Airlines Inc	1	4¾	4⅜	4⅞	6,700	3⅞ Jan	5½ July

For footnotes see page 37.

gitized for FRASER
p://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Algemene Kunstzijde Unie N V Amer dep rcts Amer shares	--	33½	34⅞	1,700	24⅜ Feb	34⅞ Oct
All American Engineering Co 10c	4⅝	4½	4¾	700	1⅝ Jan	5 Sep
Alleghany Corp warrants	2 1/16	2 1/16	2⅛	8,500	1 1/16 Jan	2⅞ Feb
Allegheny Airlines Inc 1	3⅛	3	3⅜	3,300	2⅛ May	3½ Sep
Allen & Fisher common 1	--	8½	8½	100	7½ Feb	8½ Aug
Allied Artists Pictures Corp 1	4½	4½	4¾	2,400	3⅝ May	6 Jan
5½% convertible preferred 10	10	10	10¼	900	10 Oct	10¾ Oct
Allied Internat'l Investing cap stock 1	--	--	--	--	2⅜ Mar	3⅜ Sep
Allied Products (Mich) common 5	32	31⅝	32½	3,150	27¾ Feb	33 Apr
Altes Brewing Co 1	4⅝	4⅝	4¾	4,100	3 Jan	5¾ Sep
Aluminum Co of America— $3.75 cumulative preferred 100	--	98¾	99⅜	1,000	92½ Jan	99⅞ Apr
Aluminum Goods Manufacturing *	--	--	--	--	21½ Aug	23¾ Jan
Aluminum Industries common *	11⅜	11½	12⅜	1,300	9½ Apr	15 Oct
Ambrook Industries Inc 25c	--	6¾	7¼	1,600	4⅝ Jan	7¾ Sep
American Air Filter 5% conv pfd 15	32	32	32	50	23 Jan	33½ Jun
§American Bantam Car Co class A 1	--	¾	¾	100	⅝ May	1¼ Jan
American Beverage common 1	--	--	--	--	1 1/16 July	1½ Feb
American Book Co 100	--	51½	51½	50	45½ Jan	59 July
American Hard Rubber Co 25	--	13¼	13½	300	7⅞ Jan	15 Aug
American Laundry Machine 20	--	23⅛	23⅜	450	20¾ Mar	23¾ Apr
American Manufacturing Co com 25	23	22¾	23	1,300	19 Jun	25¼ Feb
American Maracaibo Co 1	6⅜	6⅜	6⅞	19,700	4⅛ Jan	7½ Oct
American Meter Co *	--	30⅛	30⅜	500	25⅝ Mar	31¾ Aug
American Natural Gas Co 6% pfd 25	--	38	38	50	35 Sep	38 Oct
American Republics 10	66¼	62	68⅞	33,200	48 Jan	68⅞ Oct
American Seal-Kap common 2	--	12⅛	12⅝	1,050	10¾ May	14⅞ Sep
American Thread 5% preferred 5	4¼	4¼	4⅜	2,200	4 Jan	4½ Aug
American Writing Paper common 5	--	16¼	16½	1,100	12 Jan	17 Sep
Amurex Oil Development class A 5	8¾	8¾	9⅜	3,900	8⅝ July	14⅛ Feb
Anacon Lead Mines Ltd 20c	3⅛	3⅛	3¼	6,700	2⅜ Aug	3⅛ Jan
Anchor Post Products 2	9¼	9¼	9⅜	300	7½ Jan	9⅜ Sep
Anglo-Iranian Oil Co Ltd— American dep rcts reg £1	50⅝	50	50¾	1,625	23 Jan	50¾ Oct
Anglo-Lautaro Nitrate Corp— "A" shares 2.40	8¼	8	8½	20,300	4¼ Mar	9 Oct
Angostura-Wupperman 1	--	4¼	4¼	100	3⅞ Jan	4½ Jun
Apex-Electric Manufacturing Co 1	9½	9½	10	1,100	9½ Jan	14⅜ Feb
Appalachian Elec Power 4½% pfd 100	--	109½	109½	70	105 Jan	110¾ Sep
Argus Cameras Inc 1	17	17	17¾	2,300	12¾ Jan	19⅝ Sep
Arkansas Fuel Oil Corp 5	22¾	22¾	23⅝	8,600	15⅜ Jan	24⅞ Jun
Arkansas Louisiana Gas Co 5	13⅛	12⅞	13¼	27,300	8¼ Jan	13¼ July
Arkansas Power & Light $7 pfd *	--	113	114	50	113 Mar	117 Jan
Armstrong Rubber Co class A *	20⅞	20½	20⅞	1,900	19⅝ Jun	23 Feb
4¾% convertible preferred 50	--	--	--	--	44 July	51 Feb
Aro Equipment Corp 2.50	16⅛	16	16¾	2,700	13⅝ Aug	17⅜ Jan
Associate Electric Industries— American dep rcts reg £1	--	--	--	--	5⅞ Jan	8⅜ Aug
Associated Laundries of America 1	1¾	1¾	1⅞	4,800	1 Jan	2⅝ Aug
Associated Tel & Tel— Cl A (ex $43 arrear div paid on July 1 '53 & $41 on Dec 22 '53) *	--	101½	102	880	80½ Jan	102½ Sep
Atlantic Coast Fisheries 1	1½	1½	1⅝	800	1⅛ Feb	2⅛ Aug
Atlantic Coast Line Co 50	--	121	121	100	85½ Jan	125¾ Aug
Atlas Corp warrants	12¼	11¾	13	21,500	5¾ Jan	16⅜ Sep
Atlas Plywood Corp 1	9⅞	9⅞	10⅜	6,800	7¾ May	10⅞ Sep
Automatic Steel Products Inc 1	--	1⅞	1⅞	100	1½ Jun	2¾ Aug
Non-voting non-cum preferred 1	--	3⅛	3⅛	200	2½ Jan	3½ July
Automatic Voting Machine *	12¼	12	12¾	800	10⅝ Jan	14 Aug
Ayshire Collieries Corp common 3	--	16¾	17¼	1,600	14¼ Mar	18 Aug
B						
Bailey & Selburn Oil & Gas— Class A 1	5 1/16	5⅞	6¾	95,100	3¾ Jan	6¾ Oct
Baker-Raulang Comany 1	15	14⅞	15¼	4,200	8½ May	15¼ Sep
Baldwin Rubber common 1	15⅛	14¾	15⅛	600	11¼ Mar	16 Sep
Baldwin Securities Corp 1c	3½	3½	3⅝	22,300	2⅝ May	4 Sep
Banco de los Andes— American shares	--	8½	8½	10	6 Jan	8½ Oct
Banff Oil Ltd 50c	2⅛	2 1/16	2⅜	10,400	1¾ July	3¼ Sep
Barcelona Tr Light & Power Ltd *	8½	8⅜	8¾	1,600	2¾ Jan	10⅛ Sep
Barium Steel Corp 1	5	5	5½	10,300	4⅞ July	6¼ Jan
Basic Refractories Inc 1	10½	10½	10⅞	2,700	9 May	11 Oct
Bearings Inc 50c	--	1⅞	2	600	1⅜ Jan	2½ Oct
Beau-Brummell Ties common 1	--	--	--	--	5 Aug	5¾ May
Beck (A S) Shoe Corp 1	14	14	14⅛	1,200	13⅜ Apr	17 Apr
Beckman Instruments Inc 1	21¼	21¼	21¾	2,000	13¾ Jan	27½ Aug
Bellanca Aircraft common 1	--	5½	5¾	700	4⅜ Feb	8 Aug
Bell Telephone of Canada common 25	46⅜	46⅛	46½	400	40⅝ Jan	46½ Aug
Benrus Watch Co Inc 1	--	10	10⅛	500	9½ Jun	11½ July
Bickford's Inc common 1	--	--	--	--	10¼ Apr	11⅞ Sep
Birdsboro Steel Fdry & Mach Co com *	18½	18¼	18¾	1,100	10 Jan	19 Aug
Black Starr & Gorham class A *	--	--	--	--	4 Jan	5¼ Sep
Blauner's common 3	--	7¼	7½	200	7¼ July	10 Jan
Blumenthal (S) & Co common *	--	8⅝	8⅞	500	6⅛ May	9⅞ Aug
Bohack (H C) Co common *	--	33½	34¼	1,100	24½ Jan	37 Aug
5½% prior cumulative preferred 100	99	98⅛	99½	520	88⅝ Jan	99½ Oct
Borne Scrymser Co 5	--	3½	3½	100	2⅜ Jan	4⅝ Feb
Bourjois Inc 1	--	3⅛	3⅜	1,000	2¾ Apr	4½ Aug
Brad Foote Gear Works Inc 20c	--	2	2	600	1¾ May	2¼ Jan
Brazilian Traction Light & Pwr ord *	7⅞	7⅞	8	2,300	x6⅞ Jan	9½ Apr
Breeze Corp common *	6	5¾	6	1,700	4½ Jan	6⅞ Aug
Bridgeport Gas Light Co *	--	--	--	--	24 Mar	26 Sep
Brillo Manufacturing Co common *	--	--	--	--	21¾ Jan	31½ Aug
British American Oil Co *	28¼	28¼	29	2,400	21 Jan	29⅛ Sep
British American Tobacco— Amer dep rcts ord bearer 10s	--	6 9/16	6 9/16	200	5⅛ Mar	6 9/16 Oct
Amer dep rcts ord reg 10s	6 1/16	6 9/16	6 9/16	200	5⅛ Mar	6 9/16 Oct
British Celanese Ltd— American dep rcts ord reg £	4 3/16	4	4¼	2,900	3⅜ Jan	4⅜ May
British Columbia Power common *	--	23¾	23⅞	200	18⅛ Jan	25¾ Sep
Brown Company common 1	15¼	15	16½	8,600	8¾ Jan	17½ Oct
$5 convertible preference *	108¾	108	112¾	475	89¾ Jan	121 Oct
$3 2nd preference *	53¾	53⅝	54	750	x50⅝ May	54 Oct
Brown Forman Distillers 1	16⅛	16⅛	16¾	700	15¾ May	18¾ Jan
4% cumulative preferred 10	--	7¼	7⅜	500	6⅜ Jan	7½ July
Brown Rubber Co common 1	13⅞	13⅞	14¼	2,500	11 Jan	16⅜ Jun
Bruce (E L) Co common 2.50	18¼	18⅛	18½	1,200	11⅝ Feb	20 Sep
Bruck Mills Ltd class B *	--	--	--	--	4 July	5⅜ Oct
Buckeye Pipe Line *	24½	24½	24⅞	1,700	20⅛ Jan	26⅞ Sep
Budget Finance Plan common 50c	--	7⅞	8⅛	200	6½ Jan	9¼ Jun
7% preferred 10	--	10½	10½	100	8¼ Jan	10¾ Oct
60c convertible preferred 9	--	10½	10½	200	8 Jan	11½ Jun
Bunker Hill & Sullivan 2.50	x15⅞	x15⅞	16¾	5,900	11 Mar	17⅜ Sep
Burma Mines Ltd— American dep rcts ord shares 3s 6d	7/16	3/8	7/16	3,300	¼ Jan	½ Oct
Burry Biscuit Corp 12½c	4¼	4⅛	4½	3,400	2¾ Jan	5 Oct
Byrd Oil Corporation common 25c	3	3	3	300	3 Oct	3⅝ Oct
6% convertible class A 7.50	9	9	9¼	1,100	9 Oct	10⅝ Oct
C						
C & C Super Corp (new) 10c	1⅝	1⅝	1¾	20,100	1½ Oct	2¾ Apr
Cable Electric Products common 50c	--	5¼	5⅞	1,100	3⅛ Mar	6⅛ May
Calamba Sugar Estate 1	--	3	3	100	3 July	4⅛ Mar
Calgary & Edmonton Corp Ltd *	13⅞	13⅞	14¾	7,200	9⅜ Jan	15½ Oct
California Electric Power *	11⅛	x11⅛	11⅜	4,700	10 Feb	12⅜ July
Calvan Consol Oil & Gas Co 1	6	5 15/16	6 1/16	63,200	3 13/16 Aug	6 1/16 Sep
Camden Fire Insurance 5	25	25	25¼	375	23½ Jan	29 Sep
Canada Bread Co Ltd *	--	--	--	--	3 Feb	3 Feb
Canada Cement Co Ltd common *	--	130	131	100	92 Mar	132 Aug
6½% preference 20	--	--	--	--	29½ Feb	31 Apr
Canada Southern Petroleums Ltd vtc 1	2	2	2¼	17,700	1¾ Jun	4¼ Apr
Canadian Atlantic Oil Co Ltd 2	4 7/16	4 5/16	4 15/16	15,000	3¼ Aug	6 7/16 Mar
Canadian Canners Ltd common *	--	--	--	--	23¾ Apr	29¾ Jan
Canadian Dredge & Dock Co Ltd *	--	--	--	--	53½ Apr	76¼ Aug
New common	16	16	16	25	16 Oct	16 Oct
Canadian Homestead Oils Ltd 10c	2	1 15/16	2	800	1¾ Apr	2 1/16 Jun
Canadian Marconi 1	5⅛	5	5¼	6,500	4⅜ Jun	6¼ Aug
Canadian Williston Minerals 6c	2¾	2⅝	2 1/16	2,500	2¼ July	3¾ Aug

STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Canso Natural Gas Ltd vtc 1	1½	1½	1¾	16,600	1⅜ Jun	3 Apr
Canso Oil Producers Ltd vtc 1	4½	4½	4⅞	14,200	4½ Oct	11¼ Apr
Capital City Products common 5	--	--	--	--	22¾ Jan	28½ Aug
Capital Transit Co 19.50	10⅜	10	10⅝	7,300	9¾ Oct	14 Feb
Carey Baxter & Kennedy Inc 1	--	8¼	8⅜	300	7 Jan	9 Oct
Carman & Co 2.50	--	--	--	--	2⅝ Feb	7¾ July
Carnation Co common *	--	117½	120	250	80½ Jan	122½ Sep
Carolina Power & Light $5 pfd *	--	113	113	100	110 Jan	115 Mar
§Carr-Consolidated Biscuit Co 1	--	¼	⅜	31,800	¼ Aug	1⅛ Jan
Carreras Ltd— American dep rcts B ord 2s 6d	--	--	--	--	¾ May	¾ May
Carter (J W) Co common 1	--	--	--	--	4⅝ July	6⅝ Feb
Casco Products common *	3¼	3¼	3¼	1,000	3 Jun	4⅛ Jan
Castle (A M) & Co 10	--	13¾	14	700	13½ Aug	16¾ Mar
Catalin Corp of America 1	6⅜	6⅛	7	18,600	4¼ Apr	7½ Sep
Cenco Corporation 1	3⅞	3⅞	4	6,500	3 May	4⅛ Aug
Central Explorers Ltd 1	4¾	4 1/16	5 1/16	15,100	3⅝ Jan	5⅞ Apr
Central Illinois Secur Corp 1	7⅛	7⅛	7½	1,100	3⅞ Jan	8⅜ Aug
Conv preference $1.50 series *	--	27¾	28	100	26⅝ Jan	30 Oct
Conv preference $1.40 series *	31	31	32½	200	23⅜ Jan	34 Aug
Central Maine Power Co— 3.50% preferred 100	81	81	81⅛	80	72½ Jan	81⅛ Oct
Central Ohio Steel Products 1	6¾	6½	6¾	400	6⅜ July	8⅜ Mar
Central Power & Light 4% pfd 100	--	94	94¾	100	87 Jan	95 Sep
Century Electric Co common 10	7⅞	7⅞	7⅞	100	7⅝ Jan	9¼ Aug
Century Investors Inc 2	--	11	11½	200	8½ Jan	13 Aug
Convertible preference 10	--	--	--	--	36⅛ Feb	36¾ Aug
Cessna Aircraft Co common 1	13⅜	13⅜	14⅛	7,800	6⅞ Jan	15 Aug
Camberlin Co of America 2.50	5¼	5	5⅜	4,600	5 Jan	6⅜ Feb
Charis Corp common 10	--	5	5	100	4½ Apr	6 July
Charter Oil Co Ltd 1	1¼	1¼	1 7/16	10,600	1⅛ Aug	1 1/16 Jan
Cherry-Burrell common 5	--	11¼	11½	2,900	9⅜ Jan	12⅛ Jun
Chesebrough Manufacturing common 10	71	71	73½	575	67½ Jan	79 Aug
Chicago Rivet & Machine 4	--	--	--	--	22¼ July	28 Sep
Chief Consolidated Mining 1	--	½	⅝	2,800	⅜ Mar	¾ Oct
Circle Wire & Cable Corp 5	17¾	17¾	18⅛	2,300	16⅜ Sep	19¾ Feb
City Auto Stamping 5	--	24¾	24⅞	500	22 Apr	30 Aug
City Specialty Stores Inc common 1	--	--	--	--	7¾ Apr	7¾ Apr
4½% convertible preferred 50	--	38⅜	38⅜	50	38⅜ July	41 Jan
Clark (The) D L Co *	--	11⅛	12	450	9 Feb	14 July
Clark Controller Co 1	16½	16¼	16¾	1,600	12 Jan	18¼ Aug
Clarostat Manufacturing Co 1	5⅜	5⅜	5½	1,200	5⅜ Oct	7½ Jun
Claude Neon Inc 1	5⅝	5½	5⅞	13,800	4 Jan	6⅞ Aug
Claussner Hosiery Co 5	--	--	--	--	10½ May	12½ Jan
Clayton & Lambert Manufacturing 4	--	11¼	11¼	100	8¼ Jan	12¾ Aug
Clinchfield Coal Corp common 20	28⅜	28⅜	29¼	1,100	26½ Jan	34 Sep
Club Aluminum Products Co *	--	4	4	200	3¾ July	5 Jan
Coastal Caribbean Oils vtc 10c	2¼	2¼	2⅜	25,300	2¼ Feb	3⅜ Mar
Cockshutt Farm Equipment Co *	--	7¾	1¾	100	7⅝ Aug	11⅝ Jan
Colon Development ordinary	38⅛	38	38⅛	400	31 Jan	44¼ May
Colonial Airlines 1	14	13⅞	14½	12,500	10 Mar	14⅝ Oct
Colonial Sand & Stone Co 1	6	5⅝	6⅜	11,300	3¾ Feb	6⅜ Oct
Colts Manufacturing Co 10	13¾	13¼	13⅞	3,500	10¼ Mar	14¼ Sep
Commodore Hotel Inc 1	13	x13	x13	1,300	9⅛ Jan	15 July
Community Public Service 10	22¾	22¾	23	300	19¼ May	23 Oct
Compo Shoe Machinery— Vtc ext to 1956 1	10	10	10⅛	1,000	8⅝ Mar	11 Oct
Consolidated Engineering Corp 50c	21	21	21½	6,600	13½ Jan	24⅜ Aug
Colsolidated Gas Utilities 1	14	14	14¼	2,800	12⅛ Mar	17⅛ July
Consolidated Liquidating *	--	--	--	--	⅝ May	1 Jan
Consolidated Mining & Smelt'g Ltd *	28	27⅞	28¼	4,700	22⅜ Feb	31¼ Sep
Consolidated Royalty Oil 10	13½	13	14	4,900	10½ Feb	17⅛ Aug
Continental Air Lines Inc 1.25	9½	8¾	9¾	11,900	6⅜ May	9¾ Oct
Continental Aviation & Engineering 1	8⅜	8½	8⅞	5,600	5⅝ Mar	10¼ Sep
Continental Car-Na Var Corp 1	--	1¼	1½	9,800	⅝ Jun	1½ Oct
Continental Commercial Corp 1	--	5⅞	5⅞	300	5¼ May	6⅜ Sep
Continental Foundry & Machine Co 1	30⅛	30	31⅞	3,100	20¼ Jan	32 Oct
Cook Paint & Varnish Co *	--	38	39	250	30¼ Mar	41 Oct
Corby (H) Distillery Ltd— Class A voting *	--	15⅞	16	400	11 Jan	16 Oct
Class B non-voting *	--	14⅞	15	300	10¼ Jan	15 Oct
Cornucopia Gold Mines 5c	13/16	¾	⅞	10,100	⅝ Jan	1 Oct
Coro Inc *	11⅛	11⅛	11½	800	8⅜ Feb	12¼ Aug
Corroon & Reynolds common 1	8¾	8⅝	8¾	1,300	7⅜ Jan	10¼ July
$1 preferred class A *	19¾	19⅝	19¾	1,100	17⅝ Jan	19¾ Oct
Courtaulds Ltd— American dep receipts (ord reg) £1	--	--	--	--	3⅝ Mar	4¾ Jun
Creole Petroleum 5	108½	108	109⅜	2,900	73½ Jan	109⅞ Oct
Crowley Milner & Co 1	6¼	6¼	6¼	100	5¼ May	7¼ Aug
Crown Cent Petroleum (Md) 5	14⅜	14⅜	15	1,900	9¾ Feb	15⅜ Oct
Crown Cork Internat'l "A" partic *	--	22¾	22¾	50	14½ Jan	23⅜ Sep
Crown Drug Co common 25c	1⅞	1⅞	2	900	1⅝ Jan	2¼ Jan
Crystal Oil Refining common *	20½	20½	20⅝	500	18 July	24 Mar
$6 preferred 10	--	--	--	--	142 Jan	168 Oct
Cuban Atlantic Sugar common 5	8⅞	8⅝	9	9,800	6⅞ Jan	10⅜ Aug
Cuban Tobacco common *	--	16¼	16½	20	16¼ Oct	22 Apr
Curtis Lighting Inc common 2.50	--	--	--	--	5 Jan	9⅝ Aug
Curtis Manufacturing Co (Mo) 5	16⅞	16⅜	16⅞	200	12 Feb	17 Oct
D						
Daitch Crystal Dairies Inc 1	11	11	11⅜	1,300	6 Jan	13 Sep
Davenport Hosiery Mills 2.50	--	13⅝	14	350	12½ Jun	16½ Feb
Davidson Brothers Inc 1	--	6⅛	6⅜	900	5⅞ July	6½ Mar
Day Mines Inc 10c	1⅝	1⅝	1 1/16	700	1 1/16 Jan	2 Mar
Dayton Rubber Co class A 35	--	28¾	29	140	x27⅞ Jan	30½ Aug
Dejay Stores common 50c	5¼	5⅛	5¾	1,000	4⅝ Apr	5¾ Aug
Dennison Mfg class A common 5	20½	20⅛	20½	700	16¼ Jan	21½ Sep
8% debenture 100	--	--	--	--	133½ Feb	145 Jun
Detroit Gasket & Manufacturing 1	12¾	12¾	13¼	500	12¼ Jan	14½ Apr
Detroit Gray Iron Foundry 1	2½	2½	2¾	1,100	1½ Jan	2¾ Oct
Detroit Hardware Mfg Co 1	2⅞	2⅞	3	800	1¾ May	3¼ Aug
Detroit Steel Products 10	--	27⅞	29	1,200	22¼ Jan	29 Oct
Devoe & Raynolds class B 1	28½	28⅜	28½	1,600	11¾ Jan	30⅞ Sep
Devon-Leduc Oils Ltd 25c	1⅜	1⅜	1½	5,900	1 1/16 July	2⅛ Mar
Distillers Co Ltd— American dep rcts ord reg 4s	--	--	--	--	2½ Feb	3 1/16 Oct
Diversey (The) Corp 1	12½	12½	12⅝	1,100	10⅛ Jan	13¾ July
Dome Exploration Ltd 2.50	4¾	4¾	5 1/16	4,500	3 13/16 July	6⅝ Mar
Domestic Finance Corp common 1	--	6¾	6¾	1,200	5⅝ Jan	7⅛ Sep
Dominion Bridge Co Ltd *	--	--	--	--	16⅞ Apr	21 Sep
Dominion Steel & Coal ord stock *	13⅛	13⅛	14	1,000	10¼ Feb	14¾ Oct
Dominion Tar & Chemical Co Ltd *	--	9⅝	10⅛	2,000	7⅜ Jan	11¼ Aug
Dominion Textile Co Ltd common *	--	7½	7¾	1,700	6 Feb	7⅞ Oct
Douglas Oil Company 1	--	4⅞	5	600	4¾ Aug	7⅜ Mar
Dow Brewery Ltd *	--	--	--	--	19½ Jan	26 Apr
Dragon Cement Co Inc 10	31	29½	31¾	1,100	26½ Sep	31¾ Oct
Draper Corp common *	18⅞	18¾	19	5,900	15⅛ Mar	19⅜ May
Drilling & Exploration Co 1	9¼	9⅛	10⅛	9,500	8⅜ July	10½ Sep
Driver Harris Co 10	--	--	--	--	33¾ Jan	40½ July
Duke Power Co *	49½	49½	50	200	40¼ Jan	52 Aug
DuMont (Allen B) Laboratories— Class A common 10c	13	12¾	13⅛	16,200	9⅛ Jan	14¾ July
Dunlop Rubber Co Ltd— American dep rcts ord reg 10s	--	4⅜	4⅜	600	2¾ Feb	4⅜ Oct
Duraloy (The) Co 1	3¾	3½	3¾	500	3⅛ Jan	4¼ Aug
Durham Hosiery class B common *	--	--	--	--	7½ May	10 July
Duro Test Corp common 1	--	--	--	--	5 Jan	7 July
Duval Sulphur & Potash Co *	28¾	28¾	29⅛	1,000	25⅛ Apr	33⅛ Jun
E						
Eastern Gas & Fuel Assn common 10	8	7⅞	8¼	20,200	7⅛ Aug	10½ Jan
4½% prior preferred 100	--	58¾	59¾	600	56½ Aug	66½ Feb
Eastern Malleable Iron 25	--	--	--	--	22¾ July	35 Aug
Eastern States Corp 1	17½	17⅜	17½	300	8 Jan	18¼ Oct
$7 preferred series A *	--	--	--	--	147 Jan	188½ Oct
$6 preferred series B *	--	170	171	50	134 Jan	176 Aug
Eastern Sugar Associates— Common shares of beneficial int 1	--	21½	21½	100	19 July	27 Feb
$2 preferred 30	24	24	24	25	21 Jun	25 Feb

For footnotes see page 37.

gitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Easy Washing Machine class B	*	12	12	12⅛	2,300	10¼ Jun	13⅜ Mar
Elder Mines Limited	1	9/16	9/16	¾	7,200	9/16 Oct	⅞ Oct
Electric Bond & Share common	5	25⅛	24¼	25⅜	10,500	19⅝ Jan	26⅜ Oct
ElectroData Corporation	1	7½	7	8	14,800	6½ Oct	11⅜ Aug
Electrographic Corp common	1	17¾	17¾	17¾	500	13¼ Jan	18 Aug
Empire District Electric 5% pfd	100	—	106½	106½	10	101 Jun	107 Oct
Empire Millwork Corp	1	7¼	x6⅝	8	7,500	6 Jun	8 Apr
Emsco Manufacturing Co	5	—	18	18	100	17¼ July	23½ Mar
Equity Corp common	10c	3¼	3¼	3½	21,600	2 Jan	4 Aug
$2 convertible preferred	1	40	40	40⅛	500	33 Jan	43 Aug
Esquire Inc	1	—	5⅛	5⅛	400	4¼ Jun	5⅜ Oct
Eureka Corporation Ltd	$1 or 25c	1	15/16	1	12,500	⅞ Jan	1⅛ Feb
Warrants		—	5/16	7/16	300	7/16 Jan	7/16 Apr
Eureka Pipe Line common	10	16½	16½	17	60	16 May	24½ Feb
F							
Fairchild Camera & Instrument	1	35¾	35¾	36¾	2,000	20¼ Jan	39½ Sep
Fargo Oils Ltd	25c	1¼	1¼	1⅜	8,600	1⅛ Jun	2⅛ Jan
Federated Petroleums Ltd	*	3 1/16	3½	3⅞	9,600	3⅛ July	5¼ Mar
Fire Association (Phila)	10	49½	48¾	50¼	900	43½ Jan	72¾ Jan
Firth Sterling Inc	2.50	4¾	4⅝	5¼	14,600	3⅞ Jan	6¼ Jun
Fishman (M H) Co Inc	1	—	—	—	—	9¾ Apr	11½ Feb
Fitzsimmons Stores Ltd class A	1	21½	21½	22½	2,800	17½ Jun	24¾ Aug
Flying Tiger Line Inc	1	5	4⅛	5¼	27,000	4⅛ Oct	7⅝ Aug
Ford Motor of Canada—							
Class A non-voting	*	95⅝	95	97	1,300	65¾ Jan	103⅞ Sep
Class B voting	*	—	—	—	—	71 Jan	106 Apr
Ford Motor Co Ltd—							
American deposit receipts ord reg	£1	11⅜	11⅜	11½	2,100	4⅞ Jan	11¾ Oct
Ford Motor of France—							
American deposit receipts bearer		2 1/16	2 1/16	2⅜	17,600	9/16 Jan	2 1/16 Oct
Fort Pitt Brewing Co	1	4⅛	4	4⅛	300	3½ July	4⅝ Jan
Fox (Peter) Brewing	1.25	6⅞	6⅞	7⅜	4,600	4⅜ Jan	7⅝ Sep
Fuller (Geo A) Co	5	13⅞	13⅛	13⅞	1,600	10¾ Jan	15⅜ Jun
G							
Gatineau Power Co common	*	27⅝	27⅝	27¾	800	21¼ Jan	27¾ Oct
5% preferred	100	—	—	—	—	106½ Jan	113¼ July
Gellman Mfg Co common	1	—	3⅞	3⅞	200	3 Jan	6¼ Feb
General Acceptance Corp	1	13½	13⅛	13⅜	5,100	10⅜ Jan	14 Aug
Warrants		—	6¼	6¼	100	4¼ July	7½ July
General Alloys Co	*	—	1¾	2	1,200	1⅜ Jan	2½ Sep
General Builders Supply Corp com	1	—	1⅞	2	1,000	1½ Jan	2¼ Aug
5% convertible preferred	25	—	—	—	—	16 Jan	18 Mar
General Electric Co Ltd—							
American dep rcts ord reg	£1	—	—	—	—	5⅛ Mar	7⅜ July
Generol Finance Corp 5% pfd A	10	—	9¼	9¼	100	8½ Jan	9⅞ Aug
General Fireproofing common	5	28⅝	28½	29	2,700	26 Jan	33 Aug
General Outdoor Adv 6% pfd	100	—	—	—	—	105 Jan	107½ Apr
General Plywood Corp common	50c	3¼	3	3¼	13,100	1⅜ Mar	3¼ Oct
5% convertible preferred	20	—	16¼	16½	400	10 Jan	16⅞ Oct
General Public Service $6 preferred	*	—	—	—	—	105 Apr	110 Aug
§General Stores Corporation	1	⅞	⅞	1	38,700	1/16 Oct	1¾ Jan
Georgia Power $6 preferred	*	—	—	—	—	109½ Oct	118¾ Mar
$5 preferred	*	—	—	—	—	102¾ Apr	107 Sep
$4.60 preferred	*	—	108	108¼	300	108 Oct	108¼ Oct
Gerity Mich Corp	1	2½	2⅜	2½	4,000	2¼ Apr	3⅜ Aug
Giant Yellowknife Gold Mines	1	8⅜	8⅜	8½	3,300	7¾ Jan	10 Jan
Gilbert (A C) common	*	12⅛	11¾	15	13,300	8 Apr	15⅛ Oct
Gilchrist Co	*	—	13	13	100	10¾ Jun	13½ Mar
Gladding McBean & Co	10	—	20½	21	300	19¼ Jan	25 Apr
Glen Alden Coal	*	8⅝	8½	9	10,300	6⅜ Apr	9½ Sep
Glenmore Distilleries class B	1	—	10	10¼	600	9¼ May	12¼ Jan
Globe Union Co Inc	5	—	20⅜	21	1,500	19½ May	24 Jan
Gobel (Adolf) Inc	1	¾	1/16	¾	3,900	1/16 Oct	1⅝ Mar
Godchaux Sugars class A	*	54	53½	55	220	40¼ Jan	59¾ Sep
Class B	*	48	48	49¼	300	32 Jan	51½ Sep
$4.50 prior preferred	*	—	86	86½	100	78 Jan	86½ Oct
Goldfield Consolidated Mines	1	15/16	⅞	1	6,000	⅝ Jan	1⅜ Jun
Goodman Manufacturing Co	50	—	40¼	42¾	340	36¾ Jan	47½ Apr
Gorham Manufacturing common	4	—	27¾	28½	300	24½ Jan	28½ Oct
Graham-Paige Motors 5% conv pfd	25	19	19	19⅜	300	19 Oct	23¾ Aug
Grand Rapids Varnish	1	—	6½	6⅜	200	6 Jan	7⅝ Jun
Gray Manufacturing Co	5	—	13½	13⅞	700	13⅜ July	17⅜ Jan
Great Amer Industries Inc	10c	3⅜	3⅜	3⅞	3,600	2⅞ July	4⅜ Aug
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	191	190	191¾	75	164½ Feb	230 Aug
7% 1st preferred	100	—	139¼	139⅞	140	132 Jan	149½ Jun
Great Lakes Oil & Chemical Co	1	2⅞	2½	3⅛	75,700	1⅝ Aug	3¼ Oct
Greer Hydraulics Inc	50c	17⅜	17¼	18⅛	2,000	16 Jun	19⅞ Mar
Gridoil Freehold Leases	9c	—	6⅛	6¾	6,100	5⅞ July	7½ Mar
Griesedieck Western Brewery	2	18⅜	18	18⅜	3,100	8½ Aug	18⅜ Oct
Grocery Stores Products common	5	—	13⅜	13⅜	100	x13 Aug	14¼ Apr
Gypsum Lime & Alabastine	*	—	—	—	—	40 May	43 Aug
H							
Haelan Laboratories Inc	1	2¼	2	2⅜	5,400	1⅞ Feb	3¼ Mar
Hall Lamp Co	2	3¼	3¼	3⅜	500	2¼ Mar	3¾ Oct
Hammond Organ Company	1	27¼	27¼	27¾	1,100	22½ Jan	30⅜ May
Hartford Electric Light	25	55	55	55¾	750	52¾ Jan	58¾ July
Harvard Brewing Co	1	—	1½	1¾	4,400	1⅛ July	2 Sep
Hastings Mfg Co	2	—	4¼	4¼	500	3⅝ Feb	4⅝ Aug
Hathaway Bakeries Inc	1	—	5½	5¾	900	4⅜ Jun	10 Jan
Havana Lithographing Co	10c	—	2	2	1,800	1⅞ May	3¼ Aug
Hazeltine Corp	*	49¾	49½	51⅜	2,900	26⅛ Jan	53⅛ Oct
Hearn Dept Stores common	5	2¾	2¾	2⅞	900	2¾ Jan	4¼ Feb
Hecla Mining Co	25c	—	7¾	8	700	6⅛ Jan	9⅞ Sep
Helena Rubinstein common	*	—	20¾	21⅜	400	18¼ May	23½ Jan
Class A	*	—	14½	14½	100	13⅛ Mar	15¼ Sep
Heller Co common	2	—	25	25½	200	19¼ Jan	26 Oct
5½% preferred	100	102	100⅛	102	370	93½ Jan	102 Jun
4% preferred	100	79½	79½	79½	20	70 Jan	80 Sep
Henry Holt & Co common	1	—	—	—	—	9 Jan	10¾ Jun
Hercules Steel Products	10c	3⅞	3¾	4	2,100	2⅛ Mar	4⅝ Aug
Higbie Mfg Co common	1	—	7¾	7⅞	200	6⅞ Jan	8¼ May
5% convertible preferred	10	—	9⅛	9⅛	50	8 Apr	9⅛ Oct
Hoe (R) & Co class A	2.50	12½	12¼	12½	700	10¼ Jan	13⅛ Sep
Hollinger Consol Gold Mines	5	16⅝	16⅜	16⅞	2,800	12⅛ Jan	19⅞ Aug
Holly Stores Inc	1	—	2⅞	2⅞	1,500	2⅜ Jan	3¼ Aug
Holophane Co common	*	—	15⅜	15½	300	11½ Jan	15½ Oct
Horder's Inc	*	—	16	16	100	13¼ Mar	16 Sep
Hormel (Geo A) & Co	15	—	—	—	—	44¼ Oct	46¼ Jun
Horn & Hardart Baking Co	*	—	134	137	80	130 Apr	142 Aug
Horn & Hardart common	*	19¾	19¾	20¼	800	18 Jan	22¼ July
5% preferred	100	—	—	—	—	100½ Jan	107½ Oct
Hubbell (Harvey) Inc common	5	—	29½	29¾	600	24¾ Jan	30¾ Apr
Humble Oil & Refining capital stock	*	86⅛	86	88½	17,700	57 Jan	87¾ Oct
Hurd Lock & Manufacturing Co	5	—	3¾	3¾	200	2⅞ Jan	4⅝ Aug
Hydro-Electric Securities	*	—	6	6	200	4⅜ Jan	6 Oct
Hygrade Food Products	5	11⅞	11¾	12⅜	1,800	11 Mar	13⅜ May
I							
Illinois Zinc Co common	*	22¼	22	22¾	1,000	12¾ Jan	30 Sep
Imperial Chemical Industries—							
Amer dep rcts ord reg	£1	5¾	5¾	6⅛	2,200	5 July	6⅛ Oct
Imperial Oil (Canada) capital stock	*	38½	38¼	41½	56,100	28⅜ Jan	41½ Oct
Imperial Tobacco of Canada	5	—	—	—	—	9⅜ July	11¼ Jun
Imperial Tob of Gt Brit & Ireland	£1	—	8⅜	8½	1,000	6⅞ Mar	8½ Oct
Indianapolis Pwr & Light 4% pfd	100	—	101¾	103	80	91¼ Jan	103 Oct
Insurance Co of North America	5	91	91	95	2,050	83 Jan	103½ Sep
International Cigar Machinery	*	19	19	19	50	19 Jan	20 Oct
International Metal Industries A	*	—	—	—	—	31 Mar	34 Feb
International Petroleum capital stock	*	21⅞	21¾	22¾	21,800	19⅜ Jan	27¼ Apr
International Products	5	11⅛	11⅛	11½	600	10¼ Jan	12 Mar
International Resistance Co	10c	4⅛	4	4⅛	2,500	3⅜ Jan	4⅞ Sep
Investors Royalty	1	2½	2½	2⅝	1,900	2⅜ Jun	3⅝ Feb
Iowa Public Service Co—							
3.90% preferred	100	91	91	91	10	84 Jan	91 Oct
Iron Fireman Manufacturing v t c	*	—	12⅞	12⅞	100	9⅞ Jan	13½ Sep
Ironite Inc	1	—	4¼	4¼	800	3⅞ Sep	6½ Feb
Irving Air Chute	1	—	5¼	6	1,300	3¼ Jan	8¼ Sep
Israel-Mediterranean Petroleum Corp Inc	1c	2⅜	2¼	2⅜	1,700	2 Jan	2⅝ July

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
J							
Jeannette Glass Co common	1	—	4¼	4⅝	700	3 Aug	5 Oct
Jerry O'Mahoney Inc	10c	1¾	1⅝	1¾	10,400	1⅛ Jan	2 Oct
Julian & Kokenge Co	*	—	15¼	15⅜	200	14¾ Apr	16 Sep
Jupiter Oils Ltd	15c	1 1/16	1 1/16	1¼	6,700	1⅛ Jan	2¼ Mar
K							
Kaiser Motors Corp	1	1⅞	1⅞	2	4,400	1½ July	2⅝ Jan
Kansas Gas & Electric 4½% pfd	100	—	105	105	60	103 May	105½ Sep
Kawneer Co	*	—	34¼	37½	1,000	26¾ Feb	39¾ Oct
Kennedy's Inc	5	11¾	11¾	11⅞	600	11 Jan	14 Apr
Ketay Instrument Corp	10c	13	12¾	14⅝	10,800	12¾ Oct	15¾ Oct
Key Co common	*	9¾	9½	9⅞	825	7¾ Jun	10¾ Aug
Kidde (Walter) & Co	2.50	—	20	21¼	1,600	18¾ Aug	23½ Aug
Kings County Lighting common	*	15⅞	15⅝	16¾	2,200	10⅞ Jan	18 Oct
4% cumulative preferred	50	—	42¾	42¾	300	34¾ Jan	43 Sep
Kingston Products	1	2⅞	2⅞	3	2,900	2½ July	3½ Aug
Kirby Petroleum	1	—	26⅛	27	1,100	25⅞ Oct	34¼ Jan
50c preferred	10	—	—	—	—	9½ Jun	9⅞ Mar
Kirkland Lake G M Co Ltd	1	1/16	3/16	3/16	14,100	3/16 Jan	3/16 Sep
Klein (D Emil) Co common	*	23	23	23	200	15¾ Feb	24¾ Jun
Kleinert (I B) Rubber Co	10	—	—	—	—	15 Jan	18 Aug
Knott Hotels Corp	5	19¾	19⅜	19¾	600	12 Jan	21¾ Oct
Kobacker Stores	7.50	10¾	10¾	11	700	9¾ Mar	11½ July
Kropp (The) Forge Co	33⅓c	2⅝	2⅝	2¾	8,400	2⅜ May	3¼ Aug
Kroy Oils Ltd	20c	—	1⅛	1⅛	800	1 Aug	1⅞ Jan
Krueger Brewing Co	1	—	6⅝	6⅝	100	6⅝ Apr	7⅞ Jan
L							
Laclede-Christy Company	5	—	14⅝	14¾	300	11¾ Feb	20½ Aug
L'Aiglon Apparel Inc	1	4⅝	4½	4⅝	500	4⅛ Jan	5⅝ Aug
Lake Shore Mines Ltd	1	5½	5½	5¾	6,300	5¼ Jan	6⅞ July
Lakey Foundry Corp	1	6⅝	6¼	6⅝	7,800	4⅝ Jan	6⅞ Oct
Lamson Corp of Delaware	5	—	13⅜	13⅞	1,700	8¾ Jan	15⅜ Aug
Lamson & Sessions Co	10	19	18½	19	800	15⅝ Mar	19½ Aug
La Salle Extension University	5	—	7½	7½	200	7 Jan	7½ Sep
Lear Inc common	50c	8⅛	8⅛	8¾	57,100	3⅞ Oct	8¾ Oct
5% cum conv preferred	5	5¾	5⅝	5⅞	1,200	3⅞ Jan	6 Sep
Lefcourt Realty common	25c	3½	3½	3½	300	2¾ Jun	4¾ Sep
Le Tourneau (R G) Inc	1	—	34	34	100	33 July	42⅜ Feb
Liberty Fabrics of N Y	1	—	4½	4½	100	4¼ May	5⅜ Mar
5% cumulative preferred	10	—	—	—	—	6 Jan	6⅝ Aug
Loblaw Groceterias class A	*	—	45	45	25	41¾ Apr	48 Sep
Class B	*	70	x70	x70	400	44½ Feb	71½ Sep
Locke Steel Chain	5	13⅜	12¾	13⅜	650	10⅜ Jan	14 Sep
Lodge & Shipley (The) Co	1	—	2⅜	2⅜	1,700	2 Mar	3½ Aug
Longines-Wittnauer Watch Co	1	—	12⅞	12⅞	100	12⅜ Aug	14¼ Jan
Louisiana Land & Exploration	1	77¼	77¼	79	2,800	51½ Jan	79 Oct
Lunkenheimer (The) Co	*	—	—	—	—	22½ July	30 Aug
Lynch Corp	2	10⅜	10⅝	11⅜	1,600	10¼ Mar	12½ May
M							
Mackintosh-Hemphill Co	5	15½	15¼	15½	500	11 Jan	18½ Aug
Maine Public Service Co	10	25½	25¼	26	1,200	21⅞ Jan	28⅛ Aug
Mangel Stores common	1	—	17½	17½	100	15½ Feb	21⅛ Jun
Manischewitz (The B) Co	*	—	36	36	10	31 Sep	36 Oct
Mapes Consolidated Mfg Co	*	31½	30¼	31½	200	22 Feb	32 Sep
Marconi International Marine Communication Co Ltd	£1	—	—	—	—	3¾ Mar	4¼ May
Marlon Power Shovel	10	—	34⅝	36⅜	1,000	21¼ Jan	39⅜ July
Massey-Harris-Ferguson Ltd	*	—	8¾	9⅛	3,300	7¾ Feb	9¾ May
Mays (J W) Inc common	1	—	13	13½	600	11 Apr	14⅜ July
McDonnell Aircraft Corp	5	26⅜	25⅛	27⅜	8,000	19 Feb	32 Aug
McKee (A G) & Co common	*	29	28¼	29	250	22½ Jan	31⅞ Oct
McWilliams Dredging common	10	12⅜	12	12½	3,000	11⅛ Jan	14½ Aug
Mead Johnson & Co	1	19⅜	19½	19⅞	3,500	15⅜ Jan	20¾ Sep
Menasco Mfg Co	1	5⅜	5	5⅜	12,000	2¾ Jan	6 Aug
Merrill Petroleums Ltd	1	8	7⅜	8	27,200	5⅞ Jun	8 1/16 Sep
Mesabi Iron Co	1	23½	22½	29⅜	22,600	15 Jan	29⅜ Oct
Metal Textile Corp common	25c	10	10	10	200	6 Apr	10¾ Sep
Participating preferred	15	—	—	—	—	55¼ May	60 Sep
Michigan Bumper Corp	1	4½	4½	4¾	1,700	4½ Oct	6 Jan
Michigan Steel Tube	2.50	12½	12⅜	12½	900	10¾ Mar	14½ Sep
Michigan Sugar Co common	*	1/16	1/16	1/16	1,700	1/16 Apr	1/16 Sep
6% preferred	10	7¾	7¾	8	1,000	7½ Mar	8½ May
Micromatic Hone Corp	1	18⅞	18⅛	19⅛	1,600	13½ Jan	24⅜ Aug
Middle States Petroleum common	1	14⅛	14⅛	14¾	37,200	11⅛ July	14¾ Oct
Midland Oil Corp $1 conv preferred	*	—	—	—	—	11 Feb	14 Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	26¼	26¼	27	200	24 Jun	36½ Sep
Midvale Co common	*	19	18	20⅞	5,500	13½ Jan	22½ Sep
Mid-West Abrasive	50c	6⅛	6⅛	6⅛	1,600	5⅛ Jan	7¼ Apr
Midwest Piping Co	5	26¼	26	26⅞	1,500	23¾ Mar	29½ Oct
Mid-West Refineries	1	3½	3½	4⅛	11,900	2 Jan	4⅛ Oct
Miller Wohl Co common	50c	—	4¾	4⅞	1,600	4½ Jun	5⅜ Mar
4½% convertible preferred	50	—	34	34	50	30 Jan	34 Oct
Mining Corp of Canada	*	16¼	16⅛	16⅜	900	10⅝ Feb	17 Sep
Minnesota Pwr & Light 5% pfd	100	—	105	105	2	102 Jun	106 Mar
Missouri Public Service common	*	36⅜	36	36½	700	30½ Feb	38½ Aug
Molybdenum Corp		36⅜	36⅜	38½	5,700	37 Oct	47½ Apr
Monongahela Power Co—							
4.40% cumulative preferred	100	—	101	102¼	40	95⅛ Jan	104¾ Oct
4.80% cumul preferred series B	100	107¼	107¼	107¼	40	104 Apr	109¼ Oct
4.50% preferred series C	100	—	—	—	—	98½ Jan	104⅞ Oct
Monroe Loan Society com class A	*	—	—	—	—	2⅝ Jan	4 Sep
Montgomery Ward & Co class A	*	176¾	176¾	178	80	172¼ Jan	180 Apr
Moody Investors participation pfd	*	—	40¾	41	75	34¾ Jan	41 Oct
Morris Plan Corp of America	10c	7⅛	7⅛	7½	2,200	5⅝ Jan	8⅞ Sep
Mt Clemens Metal Products	1	—	—	—	—	3⅜ May	5½ Sep
6% cumulative preferred	4	—	—	—	—	3⅜ Jan	3⅞ July
Mt Vernon-Woodberry Mills	2.50	18½	18½	21	900	14 Apr	21 Aug
Mountain States Tel & Tel	100	—	115	116½	650	105¼ Jan	119 July
§Muntz TV Inc	1	1	1	1⅛	5,600	⅞ Mar	1⅞ Jan
Murray Ohio Mfg Co	5	—	24	24⅜	1,600	23½ Oct	28½ Jan
Muskegon Piston Ring common	2.50	8⅛	8	8¼	1,400	7 Jan	8⅞ Aug
Muskogee Co common	10	—	29	29	200	28¾ Mar	33½ May
Muter Company common	50c	5⅛	5⅛	5½	2,400	4¾ Jun	6⅜ Jan
N							
Nachman Corp	10	—	17	17⅛	300	14¼ Jan	19 Sep
Namm-Loeser's Inc	1	5	4¾	5	300	4 Jan	6⅛ Jun
National Alfalfa Dehydrating & Milling Co	1	17⅞	17¼	17⅞	6,300	5¾ Jan	18½ Oct
National Bellas Hess common	1	2⅝	2⅝	2⅞	7,400	1⅞ Jan	3¼ Oct
National Fuel Gas	*	19⅝	19¼	20	8,400	15⅝ Jan	21⅞ Sep
National Mfg & Stores common	1	—	—	—	—	10¾ Mar	13⅞ Jan
National Petroleum Ltd	25c	1 1/16	1¾	1 15/16	7,900	1⅜ Apr	2¼ Oct
National Presto Industries Inc	2	—	10⅛	10⅛	200	8⅞ Jun	11¼ July
National Radiator Co	4	17	17	17⅞	800	x11¼ Jun	17⅞ Oct
National Research Corp	1	23⅛	22⅜	24⅜	17,000	16½ July	24⅜ Oct
National Rubber Machinery	10	19⅞	19	20	2,700	15⅛ Jan	21⅞ Sep
National Starch Products common	1	26¼	26¼	30½	9,100	23 Oct	30½ Oct
National Steel Car Ltd	*	—	—	—	—	25½ Apr	29½ Sep
National Transit common	1	3⅝	3¼	3⅝	2,000	2⅞ Aug	3¾ Feb
National Union Electric Corp	30c	2⅞	2⅜	3	31,200	1⅜ Mar	3 Oct
Neptune Meter common	10	42	42	44	1,300	24⅝ Jan	48½ Sep
Nestle Le Mur Co common	1	—	—	—	—	3⅞ Apr	4½ Feb
New British Dominion Oil Ltd	40c	2 1/16	2⅛	2 9/16	45,900	1⅛ Jan	2⅛ May
New England Tel & Tel	100	134¼	133⅞	135¾	2,610	115⅛ Jan	136 Aug
New Haven Clock & Watch Co	1	—	2⅝	2⅝	100	2⅜ Aug	3½ Feb
4½% convertible preferred	20	—	8¼	8¼	50	7 Jan	10 July
New Idria Min & Chem Co	50c	4⅛	4	4¾	38,400	1 Jan	5½ Sep
New Jersey Zinc	25	37¾	37⅛	38¾	12,100	36½ Feb	44⅝ Jun
New Mexico & Arizona Land	1	21¾	21½	23⅛	6,000	11⅜ Jan	24⅜ Oct
New Park Mining Co	1	2⅛	2	2¼	30,600	¾ May	2½ Sep
New Process Co common	*	—	—	—	—	45 Jan	58 Oct
New York Auction Co common	*	—	—	—	—	9¾ Jan	10¾ Aug
New York & Honduras Rosario	10	—	39	41	800	20 Apr	41 Oct
New York Merchandise	10	—	10¼	10¼	200	7⅝ Feb	10½ Oct

For footnotes see page 37.

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Niagara Share Corp common	5	23⅛	23¼	23⅞	1,700	17 Jan	25 July
Niles-Bement Pond	*	32¼	31	32¼	25,900	16¼ Jan	33¾ Oct
Nipissing Mines	1	2 7/16	2¼	2½	3,900	1⅜ Jan	2 13/32 Jun
Noma Lites Inc	1	4⅜	4	4⅜	4,900	3⅞ Apr	5⅛ Jan
Non-Ferrous Metals Products Ltd—							
American dep rcts ord shares	1s	3/16	3/16	¼	5,100	⅛ Jan	¼ Feb
Norden Laboratories Corp	1	2¼	2⅛	2¼	2,700	1¼ Jan	2½ Oct
North American Rayon $3 preferred	50	44	42	44	1,000	37½ Apr	44½ Sep
North Canadian Oils Ltd	25	4⅝	4⅝	5 5/16	37,500	1⅞ Jan	5¾ Oct
North Central Texas Oil	5	—	24⅝	25	1,400	18½ Feb	29 Oct
Northeast Airlines	1	4¾	4¾	4⅞	4,500	3½ Jan	5 Sep
North Penn RR Co	50	—	—	—	—	87 Jun	91¾ Apr
Northern Ind Pub Serv 4¼% pfd	100	—	103	103½	80	95½ Jan	103½ Oct
O							
Oceanic Oil Company	1	3¼	3¼	3⅜	2,500	3¼ Oct	4⅜ Aug
Ogden Corp common	50c	5⅜	5	6	9,100	2⅜ Jan	6⅛ Oct
Ohio Brass Co class B common	*	—	50	50¾	400	44½ Jan	51 Jun
Ohio Power 4½s preferred	100	111¼	111	111⅞	210	105¾ Jan	112 Sep
Okalta Oils Ltd	90c	1 1/16	1 1/16	1 1/16	1,900	1 Sep	1 13/32 Mar
Okonite Company common	25	—	71	75	575	71 Oct	98 Jan
Old Town Corp common	1	8¾	8½	8¾	1,000	8 Aug	9¼ Jan
40c cumulative preferred	7	—	6⅝	6⅝	1,450	6 Jan	6¾ July
Oliver United Filters class B	*	26¼	26¼	27	650	15½ Mar	28½ Sep
Olympic Radio & Television Inc	1	5	4⅝	5	2,200	3½ May	6 Aug
Omar Inc	1	—	—	—	—	15 Jun	17⅞ Oct
O'okiep Copper Co Ltd Amer shares	10s	57⅜	57⅜	57⅞	250	37½ Jan	58¾ Sep
Overseas Securities	1	22½	20⅞	22⅞	1,500	13⅜ Jan	22⅞ Oct
P							
Pacific Can Co common	5	26⅜	25¼	26⅜	900	13⅞ Jan	27 Oct
Pacific Gas & Electric 6% 1st pfd	25	37⅝	37⅝	38⅛	3,000	33¼ Jan	38⅛ Oct
5½% 1st preferred	25	—	34½	34¾	300	30⅜ Jan	35¼ Oct
5% 1st preferred	25	—	33¼	33⅜	400	28 Jan	35 Oct
5% redeemable 1st preferred	25	28¼	28¼	28½	1,100	27⅛ Jun	29 July
5% redeemable 1st pfd series A	25	—	28½	28⅝	200	27¼ Jun	29 July
4.80% red 1st preferred	25	—	28⅜	28⅞	500	26¼ Jan	29 Aug
4.50% red 1st pfd	25	26¾	26¾	26⅞	1,900	26½ Sep	27⅛ Sep
Pacific Lighting $4.50 preferred	*	—	103½	103¾	360	98¾ Jan	105¾ May
$4.40 dividend cum preferred	*	103½	103	103½	80	97½ Jan	105¾ Aug
$4.75 dividend preferred	*	—	105	105⅜	170	104 Jan	106¾ Sep
Pacific Northern Airlines	1	2⅜	2¼	2¾	4,900	1¾ May	2¾ Aug
Pacific Petroleums Ltd	1	9⅜	9¼	10	18,700	6½ Aug	12⅛ Mar
Pacific Power & Light 5% pfd	100	—	105½	105⅝	18,700	101¼ Jun	106⅜ Oct
Page-Hersey Tubes common	*	—	—	—	—	71 Jan	73 Feb
Pancoastal Petroleum (C A) vtc	2 Bol	1½	1½	1⅝	8,000	1⅜ Jan	2⅛ Mar
Pan Israel Oil vtc	1c	2½	2⅜	2½	5,300	2 Jun	3⅜ Aug
Pantepec Oil (C A) Amer share	1 Bol	4¾	4¾	5⅛	8,600	4¼ Jan	6⅜ Apr
Paramount Motors Corp	1	—	—	—	—	53 Jan	60 July
Park Chemical Company	1	—	4¾	4¾	100	3⅝ Mar	5⅞ Sep
Parker Pen Co class A	2	—	17½	17½	100	13⅛ Jan	21 Mar
Class B	2	—	17⅜	17⅝	700	13⅛ Jan	20¾ Mar
Parkersburg-Aetna Corp	1	6	6	6¼	3,000	6 Jun	8⅛ Feb
Patchogue Plymouth Mills	*	—	—	—	—	26¼ Feb	55 Jun
Patican Co Ltd	2	7⅞	7⅞	8¼	900	5⅝ Feb	8⅞ Sep
Penn Traffic Co	2.50	—	5⅜	5⅜	400	5⅛ Jan	5½ Jan
Pennroad Corp common	1	14½	14½	15⅛	5,800	12⅞ Jan	15⅜ Oct
Penn Water & Power Co	*	43¼	43	44½	1,500	35⅝ May	48⅞ Oct
Pep Boys (The)	1	—	4½	4½	200	3⅛ Jan	4⅝ Jun
Pepperell Manufacturing Co (Mass)	20	69¼	69¼	70⅝	900	60 May	72 July
Perfect Circle Corp	2.50	—	22	22⅛	200	14⅜ Feb	22⅛ Oct
Phillips Packing Co	*	—	6¼	6⅜	2,500	5⅛ Jun	6⅞ Mar
Phillips Screw Co	10c	—	4⅝	4⅞	3,100	3¾ Jan	5¼ Aug
Pierce Governor common	1	20½	19¼	20½	900	19⅛ Oct	26 Jan
Pinchin Johnson Ltd Amer shares	10s	—	—	—	—	—	—
Pioneer Gold Mines Ltd	1	2 1/16	2⅛	2¼	3,300	1⅜ Jan	2½ Aug
Piper Aircraft Corp common	1	3¼	3¼	3½	1,800	2 Jan	4 Aug
Pittsburgh & Lake Erie	50	70¼	70⅛	72⅝	900	65½ Jan	75¾ Sep
Pittsburgh Metallurgical common	2.50	19¾	19¾	20¾	1,200	18⅛ July	25¾ Aug
Pittsburgh Railways Co	*	—	6⅝	6¾	900	6⅛ Sep	8 Jan
Pleasant Valley Wine Co	1	—	—	—	—	2¾ May	4¼ Sep
Pneumatic Scale common	10	—	—	—	—	21¾ Jan	32 Aug
Polaris Mining Co	25c	—	3⅛	3⅛	1,000	2¾ July	3⅝ May
Powdrell & Alexander common	2.50	6½	6⅜	6½	1,400	5⅜ Feb	7 May
Power Corp of Canada common	*	—	47	47	100	36 Jan	49 Sep
6% 1st preferred	100	—	—	—	—	111½ Apr	113¼ May
Pratt & Lambert Co	*	—	48½	49½	200	40¾ Jan	50¾ July
Prentice-Hall Inc common	2.50	—	12½	12½	100	9¼ Jan	13½ Sep
Pressed Metals of America	1	12½	12½	13	2,600	8 Apr	16¼ July
Preston East Dome Mines Ltd	1	4⅛	4	4¼	8,500	2⅝ Mar	4⅞ Aug
Producers Corp of Nevada	1	1¼	1¼	1¼	600	1⅛ May	1¾ Oct
Prosperity Co class B	*	13⅜	13⅜	13¾	500	10½ Jan	14⅞ Feb
Providence Gas	*	9⅜	9⅜	9½	700	8 Jan	9⅝ May
Public Service of Colorado—							
4¼% cumulative preferred	100	103¾	103	103¾	175	98¾ May	104 Oct
Puget Sound Pulp & Timber com	*	—	40¾	40¾	100	31¼ Jan	41⅞ Aug
Pyle-National Co common	5	16⅛	16⅛	16⅛	200	14 Jan	18 Sep
Pyrene Manufacturing	10	—	33¾	33¾	150	24 Apr	40½ Jun
Q							
Quebec Power Co	*	—	—	—	—	21¾ Jan	28⅝ Sep
R							
Railway & Utility Investment A	1	—	—	—	—	3¼ Jan	5½ Aug
Rath Packing Co common	10	—	23⅜	24	200	22⅝ Jan	24⅞ Feb
Raymond Concrete Pile common	*	28⅜	28⅛	28¾	2,400	23½ Jun	30½ Aug
Reading Tube Corp common	10c	11¾	11¼	13¼	2,900	4¼ Jan	13¼ Oct
Preferred	6.25	8⅝	8¼	8⅝	500	6½ Jan	8⅝ Oct
Reda Pump Co	1	16¾	16	17⅝	2,100	6⅜ Jan	18⅜ Oct
Regal Shoe Co	1	10	10	10	400	7¼ May	10⅛ Oct
Reis (Robert) & Co	1	—	—	—	—	9/16 Jan	1⅛ Sep
Reliance Electric & Engineering	5	—	30½	30½	200	25⅛ Feb	34⅞ Apr
Remington Arms Co Inc	1	11⅜	11⅜	12	4,200	7¾ Feb	13⅜ Sep
Rice-Stix Inc	*	—	39½	39¾	2,000	22 Jan	40½ Aug
Richmond Radiator	1	2⅞	2¾	3	6,300	1⅜ Jan	3¼ Jun
Rico Argentine Mining Co	50c	—	4¼	4¼	200	1⅝ Sep	4½ Sep
Rio Grande Valley Gas Co—							
(Texas Corp) vtc	1	2⅝	2⅝	2¾	4,100	2⅛ Jan	3 Aug
Rochester Gas & Elec 4% pfd F	100	97¼	96¼	97¼	220	89 Jan	99 Mar
Rolls Royce Ltd—							
American dep rcts ord reg	£1	—	—	—	—	10⅛ Oct	10¾ Sep
Rome Cable Corp common	5	19	19	19¼	600	17⅜ Jan	20⅞ Jun
Roosevelt Field Inc	5	20¾	20¾	21	200	18⅜ Mar	22¾ May
Rotary Electric Steel Co	10	38⅞	38	39⅛	3,800	32½ Feb	40½ Oct
Rowe (The) Corp common	1	15¾	15⅝	16⅛	1,600	10¼ May	17⅝ Oct
Royalite Oil Co Ltd	*	12⅜	12⅛	13	4,300	10¾ Jun	14¼ Oct
Russeks Fifth Ave common	1.25	—	—	—	—	5 Jan	5⅛ Jan
Ryan Aeronautical Co	1	26¼	26¼	28½	1,000	14⅞ Jan	29⅜ Oct
Ryan Consolidated Petroleum	1	3½	3⅜	3½	2,100	2½ Jan	4½ Sep
Ryerson & Haynes common	1	5⅜	5⅛	5⅜	800	4½ Jun	5⅜ Aug
S							
St Lawrence Corp Ltd common	1	56¾	56½	58¾	2,400	38½ Jan	63 Aug
San Carlos Milling Co Ltd	8	—	—	—	—	9¼ May	12⅝ July
San Diego Gas & Electric Co—							
Cum pfd 5% series	20	—	—	—	—	23¾ Oct	24⅜ Aug
Cum pfd 4½% series	20	—	—	—	—	21¾ Aug	22 Sep
Cum pfd 4.40% series	20	—	—	—	—	—	—
Sapphire Petroleums Ltd	1	3⅛	3 1/16	3¼	17,100	1 5/16 Jan	3⅝ Sep
Savoy Oil Inc (Del)	25c	5½	5½	5⅝	900	4¾ Jan	6⅞ Aug
Sayre & Fisher Brick Co	1	3	2¾	3⅛	10,900	2⅜ Jan	3⅛ Oct
Schick Inc	1	—	24¼	24⅞	600	15⅝ Jan	25 Oct
Scullin Steel Co common	*	24¼	24¼	25¼	2,600	17 July	27 Sep
Scurry Oils Ltd	50c	—	1	1 5/16	700	13/16 July	1⅝ Jan
Scurry-Rainbow Oil Co Ltd	50c	⅞	13/16	⅞	2,000	13/16 July	1½ Apr
Seaboard Western Airlines	1	6⅞	6⅝	7	2,000	5½ Jun	9 Aug
Securities Corp General	1	—	—	—	—	1⅞ Apr	3 Aug
Seeman Bros Inc	*	—	14½	14½	200	12¼ Jan	15⅛ Oct
Selby Shoe Co	12.50	—	12	12	100	9⅝ Mar	15⅛ July
Sentinel Radio Corp common	1	3⅞	3⅞	4⅛	1,300	3¼ May	4¾ Aug
Sentry Safety Control	10c	⅞	¾	⅞	34,400	¼ Jan	⅞ Sep
Serrick Corp class B	1	—	11⅛	11¼	600	10 July	15 Jan
Servomechanisms Inc	20c	11⅛	11⅛	11½	2,000	5¾ Jan	14⅝ Aug
Seton eLather common	*	—	—	—	—	15¼ Jan	17½ Aug
Shattuck Denn Mining	5	9⅜	9⅛	9⅝	9,200	4⅛ Jan	9⅞ Sep
Shawinigan Water & Power	*	52	52	54⅜	1,100	40½ Jan	55 Oct
Sherwin-Williams common	25	95	95	96½	900	74 Jan	98 Oct
4% preferred	100	106½	106	106½	140	102½ Jan	106½ Mar
Sherwin-Williams of Canada	*	37½	37½	37½	100	26⅝ Mar	37½ Oct
Shoe Corp of America class A	*	19	18⅜	19	900	16 Apr	19½ Sep
Sicks Breweries Ltd	*	—	—	—	—	23¾ Feb	31¼ July
Signal Oil & Gas Co class A	2	26¼	25⅛	26⅝	2,700	22 July	28⅜ May
Class B	2	—	—	—	—	26¼ Sep	28 Jan
Silex Co common	1	—	4¼	4⅝	1,200	3⅛ May	5⅜ July
Simmons-Boardman Publications—							
$3 convertible preferred	*	—	—	—	—	32 Jan	34½ Sep
Simplicity Pattern common	1	7⅞	7¼	8	7,600	4⅞ Jan	8 Oct
Simpson's Ltd common	*	19¼	18⅞	19¾	3,300	15⅛ Mar	22⅜ July
Singer Manufacturing Co	20	36⅛	35½	36½	4,600	29 May	38⅜ Sep
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	—	—	—	—	3¾ Jan	4⅛ May
Smith (Howard) Paper Mills	*	—	—	—	—	24 Jun	24 Jun
Sonotone Corp	1	4⅜	4¼	4⅜	3,200	4⅛ Apr	5¾ Feb
Soss Manufacturing common	1	8	8	8	100	7⅛ Jan	9¼ Jun
South Coast Corp common	1	—	7⅜	8⅜	400	5½ Jan	10 Jun
South Penn Oil Co common	12.50	30⅛	29¾	30⅜	2,600	26¾ Jun	32⅜ Mar
Southern California Edison—							
5% original preferred	25	—	51	51	60	46 Jan	51¼ July
4.88% cumulative preferred	25	—	28	28	200	26⅝ Sep	28¾ Oct
4.56% convertible preference	25	—	38⅞	38⅞	1,100	34⅞ Jan	42 Aug
4.48% convertible preference	25	—	36	36⅛	500	32⅜ Jan	39½ Aug
4.32% cumulative preferred	25	27¾	27⅝	28	900	25⅜ Jan	28⅛ Sep
4.08% cumulative preferred	25	—	26¼	26⅜	200	24⅜ Feb	26 Oct
Southern Materials Co Inc	2	15½	14¾	15⅛	1,300	12 Sep	15⅛ Oct
Southern Pipe Line	1	5¼	5¼	5¼	400	5 Sep	6½ Mar
Southland Royalty Co	5	50	49½	50½	700	41½ Jan	54 Jun
Spencer Shoe Corp	1	5½	5⅜	5⅝	800	4½ Jan	6¼ Sep
Stahl-Meyer Inc	*	—	5¾	5¾	100	3½ Jan	6½ Oct
Standard Dredging Corp common	1	5⅛	5⅛	5⅜	3,600	3½ Jan	5¾ Oct
$1.60 convertible preferred	20	23	23	23	50	18¾ Jan	23 May
Standard Forgings Corp	1	12⅞	12⅜	12⅞	1,300	11⅝ Feb	14¼ Mar
Standard Industries Inc	1	—	1⅝	1⅞	5,300	1⅛ Feb	2½ May
Standard Oil (Ky)	10	54¾	54¼	55½	4,600	41½ Jan	56½ Jun
Standard Packaging Corp	1	25¼	25	26⅜	2,500	16¼ Jan	31½ Aug
Convertible preferred	10	—	30½	31½	200	25 Jan	34¾ Aug
Standard Power & Light common	1	16	15½	16	4,500	13 Jan	16⅜ Oct
Common class B	*	—	—	—	—	13⅛ Feb	16 Oct
Standard Products Co	1	12½	12½	13½	1,700	8 Feb	14¼ Oct
Standard-Thomson Corp	1	7¾	7¾	8¼	2,000	4¼ Jan	9⅛ Aug
Standard Tube class B	1	—	—	—	—	4½ Jan	6 Aug
Starrett (The) Corp	1	6	5½	6¼	12,500	2⅞ Feb	6¾ Sep
Steel Co of Canada ordinary	*	—	—	—	—	29⅞ Mar	39 July
Steel Parts Corporation	5	—	3¾	3¾	600	2⅝ Jan	4⅜ Aug
Stein (A) & Co common	*	—	17½	18	150	16¾ Jan	18⅛ Aug
Sterling Aluminum Products common	5	14⅜	14¼	14¾	6,800	12¾ July	15½ Mar
Sterling Brewers Inc	1	—	9⅜	9⅜	100	9¼ Jan	9⅞ Apr
Sterling Engine Co	10c	1¾	1¾	1⅞	1,400	1¾ July	2⅜ Aug
Sterling Inc	1	3⅛	3⅛	3¼	2,600	2⅝ Apr	3¾ Aug
Stetson (J B) common	*	24⅝	24	24⅝	1,100	20½ Jan	24⅝ Oct
Stinnes (Hugo) Corp	5	26⅞	26½	32⅜	72,500	9½ Jan	32⅜ Oct
Stop & Shop Inc	1	—	—	—	—	26 Jan	36½ Aug
Stroock (S) & Co common	*	21⅜	21	21⅜	2,500	17⅝ Mar	21⅜ July
Sun Ray Drug common	25c	—	—	—	—	4¾ Jan	5½ Aug
Sunrise Supermarkets Corp	1	17¼	15¾	17¼	2,100	x9½ Jan	17¼ Sep
Superior Portland Cement Inc	*	—	33½	33¾	200	20¼ Feb	34⅞ Aug
Superior Tool & Die Co	1	3¾	3¾	3⅞	3,500	2⅞ Mar	4⅝ Jun
Swan Finch Oil Corp	15	27½	26⅞	28	850	9½ Feb	32 Oct
T							
Talon Inc class A common	5	10¾	10⅛	10¾	1,820	10 July	14⅜ Feb
Class B common	5	9⅞	9⅝	10¼	1,400	9¼ July	13¼ Feb
Tampa Electric Co common	*	67	x66½	67½	400	52¼ Feb	69 Oct
Technicolor Inc common	1	14⅜	14⅛	14⅞	14,300	11⅞ May	14⅞ Oct
Texas Power & Light $4.56 pfd	*	—	—	—	—	106 Feb	110¼ Sep
Thew Shovel Co common	5	20¼	20	23	4,600	19¼ Apr	24 Jan
Thiokol Chemical Corp	1	14¼	14⅛	15¼	2,700	9⅜ Mar	16 Oct
Thompson-Starrett Co Inc (new)	10c	3⅞	3½	4¼	59,600	3½ Oct	4¼ Oct
Thor Corporation common	20	14¾	14⅜	15	3,700	10¾ May	17⅜ Aug
Thorofare Markets Inc	25c	40½	38½	40½	500	21 Jan	41 Sep
Tilo Roofing Inc	1	10⅛	9⅝	10⅛	5,400	7 Jan	10¼ Aug
Tishman Realty & Construction	1	—	—	—	—	18¼ Jan	25¼ Aug
Tobacco & Allied Stocks	5	39	38¼	39	500	34½ July	44⅞ Feb
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	—	7½	7½	300	5 9/16 Mar	7½ Oct
Amer deposit rcts def registered	5s	—	1¼	1¼	300	1 3/16 July	1 5/16 Oct
Todd Shipyard Corp common	20	—	57	57½	700	44⅜ Jan	60½ Oct
Toklan Royalty Corp	70c	—	4	4⅛	1,800	3⅜ Apr	4½ Sep
Toledo Edison 4¼% preferred	100	—	102¾	102¾	50	94 Jan	103¼ Oct
Tonopah Mining of Nevada	1	2¼	2⅛	2¼	700	1⅝ Jan	2⅞ Sep
Trans Empire Oils Ltd	1.25	1¾	1¾	1⅞	6,300	1¾ July	2⅝ Jan
Trans Lux Corp	1	3⅜	3⅜	3½	500	2¾ Mar	3¾ May
Tri-Continental warrants		6⅝	6⅝	7	42,400	4 Jan	8⅛ Aug
True Temper Corp	*	—	26	26⅛	300	18¾ Jan	27 Aug
Trunz Inc	*	—	—	—	—	16⅜ Jan	20 Oct
U							
Ulen Realization Corp	10c	—	3½	3½	200	2⅛ Jan	3¾ Sep
Unexcelled Chemical Corp	5	4⅜	4¼	4½	5,300	3⅛ Jan	5⅛ Jun
Union Gas of Canada	*	—	40½	40½	100	33⅞ Jan	44¼ July
Union Investment Co	4	—	—	—	—	8⅛ Feb	9⅛ Aug
Union Oil Co of California—							
$3.75 preferred series A	*	99¼	99¼	99⅞	175	94 Jan	99⅜ Oct
Union Stock Yards of Omaha	100	—	83	84	20	75¾ Jan	89 Feb
United Aircraft Porducts common	50c	7½	7¼	7⅞	6,400	5 Jan	8¼ Oct
United Elastic Corp	20	—	35	36	400	30¼ Apr	36½ Aug
United Milk Products common	*	7¼	7¼	7¼	200	6½ Apr	8½ Jan
United Molasses Co Ltd—							
Amer dep rcts ord registered	10s	—	5⅛	5⅛	200	4½ Jan	5⅞ Apr
United N J RR & Canal	100	—	—	—	—	221 Jan	236 Apr
United Profit Sharing common	25	—	½	½	300	1/16 Jun	⅝ Aug
10% preferred	10	—	—	—	—	3¾ July	5½ Mar
United Shoe Machinery common	25	51⅛	51⅛	52¼	9,000	36¾ Jan	52⅛ Oct
Preferred	25	—	38½	39⅞	360	36¼ Jan	40¼ May
United Specialties common	1	—	11¼	12	400	9½ July	14⅜ Jan
U S Air Conditioning Corp	10c	2¼	2¼	2½	5,900	2⅛ Sep	4⅝ Sep
U S Finishing Co	1	23¾	23¾	24⅛	600	16⅜ May	25⅞ Aug
$4 convertible preferred	*	—	—	—	—	62 Jan	92 Sep
U S Foil class B	1	72½	72½	75¼	2,700	39⅛ Jan	77¼ Oct
U S and International Securities	*	9½	9½	9¾	1,500	6⅜ Jan	10⅝ Aug
$5 1st preferred with warrants	*	105½	103¾	105½	200	88 Jan	105¼ Oct
U S Radiator common	1	—	5½	5⅞	3,000	4¾ Apr	7⅛ Feb
U S Rubber Reclaiming Co	1	—	—	—	—	1¼ Mar	2⅛ Jan
United Stores Corp common	50c	2¾	2⅝	2⅞	1,000	1⅝ Jan	3⅛ July
Universal American Corp	25c	1½	1½	1⅝	3,800	1⅜ Oct	1⅞ Oct
Universal Consolidated Oil	10	—	—	—	—	56 Jun	67¾ Apr
Universal Insurance	15	—	26	26	150	23¼ Jan	33 May
Universal Products Co common	10	27⅜	26	27⅜	650	22½ Mar	31⅜ July
Utah-Idaho Sugar	5	2⅞	2¾	2⅞	1,300	2⅝ Jan	3 Feb
V							
Valspar Corp common	1	5⅝	5½	5¾	2,000	5 May	7 Feb
$4 convertibel preferred	5	87	87	87	10	74 Jan	90 July
Vanadium-Alloys Steel Co	*	—	24⅝	24⅞	200	23¼ Mar	25¾ July
Venezuelan Petroleum	1	24¼	24	26	3,100	20½ Aug	32¾ Jan
Venezuela Syndicate Inc	20c	4⅜	4¼	4½	6,000	3⅜ Jan	4½ Oct
Vinco Corporation	1	4⅞	4⅝	4⅞	2,600	4¼ Jan	6½ July
Virginia Iron Coal & Coke Co	10	28½	28⅛	28¾	900	24½ Jan	31 July
Vogt Manufacturing	*	—	16	16½	500	12½ Jan	16½ Oct

For footnotes see page 37

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
W							
Waco Aircraft Co	*	5	4¾	5	300	2⅝ Jan	7¾ Aug
Wagner Baking voting ctfs ext	*	5	5	5¼	1,500	5 Oct	7⅝ Jan
7% preferred	100	--	--	--	--	105 May	110 Jan
Waitt & Bond Inc	1	--	2¾	2⅞	3,000	1⅜ Jan	3 Sep
$2 cumulative preferred	30	--	21	21½	650	12¼ Jan	24¾ Sep
Wallace & Tiernan Inc	1	--	25	25⅜	1,200	21 Jan	28⅜ Sep
Waltham Watch Co common	1	1¼	1¼	1⅜	2,300	1 Apr	2 July
Ward Baking Co warrants		--	7¼	7¾	400	7⅛ July	9⅜ Jan
Wasatch Corp	40c	18½	18	19½	1,200	7¾ Feb	21¾ Sep
Webb & Knapp Inc	10c	1	1	1⅛	33,500	¾ Jan	1¼ Apr
$6 series preference	*	149⅝	149⅝	152½	290	149⅝ Oct	165⅞ Jan
Wentworth Manufacturing	1.25	--	3⅝	3⅝	100	3¼ Jun	4⅜ Jan
West Texas Utilities 4.40% pfd	100	--	--	--	--	101 Jun	104¾ Oct
Western Leaseholds Ltd	*	4 7/16	4 7/16	4¾	6,000	3⅞ July	6 Mar
Western Maryland Ry 7% 1st pfd	100	--	190	192	65	175 Jan	192 Oct
Western Tablet & Stationery com	*	--	--	--	--	32½ Jan	37 Oct
Westmoreland Coal	20	--	10¼	11	600	8½ Apr	13 Sep
Westmoreland Inc	10	17	17	17	25	16 Mar	19 Jan
Weyenberg Shoe Mfg	1	--	29¼	29¼	300	25¼ Apr	30 Aug
Whirlpool Corp	5	34½	33¾	34½	1,100	17¾ Jan	34⅞ Oct
White's Auto Stores Inc	1	9⅝	9	9⅝	1,700	7 Feb	9⅞ Sep
5½% convertible preferred	25	24¾	24½	25	600	20 May	25 Oct
Whitman (Wm) & Co	1	--	--	--	--	1⅞ Oct	3¾ Mar
Wichita River Oil Corp	1	--	4½	4⅝	800	4½ July	5⅝ Mar
Wickes (The) Corp	5	10⅝	10⅝	11	1,400	8⅛ Jan	11⅜ July
Williams (R C) & Co	*	--	6¾	6¾	200	6 Jan	8¼ Aug
Willson Products Inc	1	--	--	--	--	10¾ Jan	16½ Sep
Wilrich Petroleums Ltd	1	7/16	7/16	7/16	22,700	1/16 July	1⅛ Jan
Wilson Brothers common	1	--	2⅛	2⅜	400	2⅛ Jan	2⅝ Jan
5% preferred	25	--	--	--	--	10¼ Feb	12½ Feb
Wisconsin Pwr & Lt 4½% pfd	100	105¼	105¼	105¼	10	102¾ Feb	107½ Mar
Wood Newspaper Machine	1	--	--	--	--	15½ Jan	20 Oct
Woodall Industries Inc	2	13½	13¼	13½	900	11 Apr	13⅞ Aug
Woodley Petroleum common	8	37⅝	37⅝	38⅝	1,000	32⅜ Jan	45⅛ Apr
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	8⅞ Jan	13 Sep
American deposit receipts new	5s	8 1/16	8½	8⅛	2,100	8⅜ Oct	8⅞ Oct
6% preference	£1	--	--	--	--	3¼ Apr	3¼ Apr
Wright Hargreaves Ltd	*	1 3/16	1¾	1⅞	6,600	1⅛ Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	June-Dec	105⅜	105¼	105⅜	8	101⅜	105⅜
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡150	153	--	132	150
Boston Edison 2¾s series A 1970	June-Dec	--	100	100	5	97	101½
Chicago Transit Authority 3¾s 1978	Jan-July	90¾	90¾	91⅜	32	85½	92
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	--	70	70	14	63	70
△1st mortgage 4s series B 1993	May	--	61⅛	61⅛	1	54¼	63⅞
Eastern Gas & Fuel 3½s 1965	Jan-July	--	93½	93½	3	93½	100¼
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	‡104⅛	106⅜	--	103⅞	106⅜
Ercole Marrelli Elec Mtg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡100	--	--	--	--
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡25	--	--	--	--
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	95	95	1	93½	97
Flying Tiger Line 5½s conv debs 1967	Jan-July	84¼	84	85⅜	17	84	91¾
△Gesfuerel 6s debs 1953	June-Dec	--	‡135	--	--	110	122
Green Mountain Power 3¾s 1963	June-Dec	101½	101½	102⅛	4	98½	103⅛
Guantanamo & Western RR 4s 1970	Jan-July	49⅞	49⅞	49⅞	1	41¼	50
△Hamburg Electric 7s 1935	May-Nov	--	‡165	--	--	141½	142⅛
△Hamburg Elev & Underground & St Rys 5½s 1938	June-Dec	--	135	135	3	93	135
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952		--	‡100	--	--	--	--
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	‡25	--	--	--	--
△Italian Power Realization Trust 6½% liq tr ctfs		96¼	95	96¼	48	81⅛	96¼
△Leonard Tietz 7½s 1946	Jan-July	--	‡168½	--	--	135	161½
△Mansfield Min & Smelt 7s 1941	May-Nov	--	160	160	1	128¼	160
Midland Valley RR 4% 1963	April-Oct	--	92	92	1	89½	92¼
New England Power 3¼s 1961	May-Nov	--	‡102⅝	103½	--	102	104½
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	‡154	--	--	150	156
6½s due 1953 extended to 1963	Jan-July	--	‡91	94¾	--	85⅝	94¾
Ohio Power 1st mortgage 3¼s 1968	April-Oct	--	‡103¾	104½	--	103	105½
1st mortgage 3s 1971	April-Oct	--	101½	101½	1	99	103¼
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	103½	103½	23	101½	103⅞
3¼s 1970	Jan-July	--	‡102	103½	--	99¼	102¼
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	‡100	--	--	93⅛	93⅛
△6½s ex Oct 1 1947 coupon 1960		--	‡25	--	--	--	--
△Prussian Electric 6s 1954	Feb-Aug	--	150	150	2	116	150
Public Service Electric & Gas Co 6s 1998	Jan-July	--	155⅛	155⅛	4	148½	156
Reading Tube Corp. 6s 1971	Jan-July	--	90	91¼	4	83	95½
△Ruhr Gas Corp 6½s A 1953	April-Oct	--	164	164	4	130¼	164
△Ruhr Housing Corp 6½s 1958	May-Nov	--	‡143	--	--	120	143
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	‡95	100	--	--	--
Sapphire Petroleums Ltd 5s conv deb 1962	Jan-July	88½	88½	88½	2	66½	92½
Southern California Edison 3s 1965	Mar-Sept	102¼	102¼	102⅝	10	101	103⅜
3⅛s series A 1973	Jan-July	--	103½	103½	8	99½	103½
1st and ref M 3s series B 1973	Feb-Aug	--	102	102	2	98	102¾
2⅞s series C 1976	Feb-Aug	--	‡98	98¾	--	97	100½
3⅛s series D 1976	Feb-Aug	--	‡102	103	--	101	103½
3⅝% series E 1978	Feb-Aug	--	‡103¼	105	--	102¾	107½
Southern California Gas 3¼s 1970	April-Oct	--	103	103	3	101¾	104⅛
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	‡100¼	101⅛	--	97¾	101
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	‡102½	104	--	102	103⅝
Spalding (A G) & Bros 5s 1989	May-Nov	--	‡92	95	--	88	96
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	April-Oct	187	185	190	44	152¼	190
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	‡106	--	--	95	98
△6½s ex Aug 1 1947 coupon 1953		--	‡25	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡100	--	--	--	--
△7s ex Dec 1 1947 coupon 1956		--	‡25	--	--	--	--
United Industrial Corp—							
△6½s s f debentures 1941	May-Nov	--	‡155	--	--	112	156
△6s mtge s f gold 1945	June-Dec	--	148	150	2	105	150
Wasatch Corp deb 6s ser A 1963	Jan-July	--	94	94⅞	20	91¾	96½
Washington Water Power 3½s 1964	June-Dec	--	‡105½	107	--	103½	105½
Webb & Knapp Inc 5s debs 1974	June-Dec	68½	68½	69¼	29	68½	73
West Penn Traction 5s 1960	June-Dec	--	‡107¾	--	--	107	110
Western Newspaper Union 6s 1959	Feb-Aug	100⅜	100⅜	100⅝	4	99⅞	102½

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	‡93½	--	--	--	--
△20-year 7s Jan 1947	Jan-July	--	‡93½	--	--	--	--
△Baden (Germany) 7s 1961	Jan-July	--	157	157	1	120	157
△Cauca Valley 7s 1948	June-Dec	--	‡86	--	--	84	86
Central Bk of German State & Prov Banks—							
△6s series A 1952	Feb-Aug	--	‡95	105	--	84½	115
△6s series B 1951	April-Oct	--	‡94¼	97	--	75	117
△Danzig Port & Waterways 6½s 1952	Jan-July	--	‡19	19⅞	--	17½	21
△German Cons Munic 7s 1947	Feb-Aug	--	128	133	49	94¼	135
△S f secured 6s 1947	June-Dec	--	115	119½	48	83¼	123
△Hanover (City) Ger 7s 1939	May-Nov	--	165	165	1	130	165
△Hanover (Prov) 6½s 1949	Feb-Aug	144⅛	138	144½	14	102	144½
△Lima City (Peru 6½s stamped 1958	Mar-Sept	--	‡59	--	--	51	59½
Maranhao stamped (Plan A) 2½s 2008	May-Nov	--	‡41	--	--	41	41

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
△Medellin 7s stamped 1951	June-Dec	--	‡86	--	--	85	85
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡68	--	--	--	--
△7s (issue of Oct 1927) 1947	April-Oct	--	‡68	--	--	--	--
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡60	--	--	66½	66½
Mortgage Bank of Denmark 5s 1972	June-Dec	--	‡101¼	105	--	100	104½
Parana stamped (Plan A) 2⅛s 2008	Mar-Sept	--	‡40⅛	42	--	36⅜	41
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	--	47½	48	87	39¼	48
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	--	‡35	37½	--	32	37½
△Russian Government 6½s 1919	Jan-July	4¼	4¼	5⅛	102	3⅜	5¾
△5½s 1921	June-Dec	4¼	4¼	5¼	183	3½	5¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Oct. 22	358.61	120.55	58.79	131.98	100.60	102.86	99.96	100.50	100.98
Oct. 25	356.34	119.48	58.36	131.03	100.52	102.82	99.97	100.52	100.96
Oct. 26	356.32	119.40	58.27	130.96	100.54	102.85	99.97	100.52	100.97
Oct. 27	355.73	119.16	58.45	130.85	100.51	102.79	99.97	100.37	100.91
Oct. 28	354.56	118.62	58.28	130.38	100.44	102.79	100.10	100.35	100.92

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Mon. Oct. 25	62.07
Tues. Oct. 26	61.74
Wed. Oct. 27	61.62
Thurs. Oct. 28	61.64
Fri. Oct. 29	61.51

Range for 1954	
High	62.04 Oct. 13
Low	47.32 Jan 4
Range for 1953	
High	49.80 Feb 2
Low	44.40 Sep 16

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Oct. 22, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Oct. 22, '54	Oct. 15, '54	Percent Change	1954 High	1954 Low
Composite	244.0	240.4	+1.5	247.4	193.9
Manufacturing	292.0	286.8	+1.8	296.2	222.7
Durable Goods	269.9	262.4	+2.9	271.1	193.2
Non-Durable Goods	312.1	309.0	+1.0	319.7	249.7
Transportation	244.9*	240.3	+1.9	244.9	198.5
Utility	137.3	137.0	+0.2	141.9	124.6
Trade, Finance and Service	248.8	246.5	+0.9	253.6	209.5
Mining	269.9	268.9	+0.4	275.3	233.1

*New high.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 29, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Oct. 25	2,353,670	$3,277,000	$528,000	------	------	$3,805,000
Tues. Oct. 26	2,010,100	2,422,000	269,000	------	------	2,691,000
Wed. Oct. 27	2,028,900	2,917,000	342,000	------	------	3,259,000
Thurs. Oct. 28	2,188,820	2,940,000	437,000	------	------	3,377,000
Fri. Oct. 29	1,907,550	2,920,000	488,000	$10,000	------	3,418,000
Total	10,489,040	$14,476,000	$2,064,000	$10,000	------	$16,550,000

	Week Ended Oct. 29 1954	Week Ended Oct. 29 1953	Jan. 1 to Oct. 29 1954	Jan. 1 to Oct. 29 1953
Stocks—No. of shares	10,489,040	6,789,004	432,989,189	292,038,318
Bonds				
U. S. Government	------	------	$26,500	$43,000
International Bank	$10,000	$11,000	877,000	847,000
Foreign	2,064,000	1,710,000	105,439,080	78,552,940
Railroad and Industrial	14,476,000	18,185,200	649,478,500	567,633,600
Total	$16,550,000	$19,906,200	$755,821,080	$647,016,540

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 29, 1954	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Oct. 25	800,870	$115,000	$74,000	$24,000	$213,000
Tues. Oct. 26	531,345	190,000	151,000	51,000	392,000
Wed. Oct. 27	528,210	18,000	207,000	27,000	252,000
Thurs. Oct. 28	570,735	42,000	32,000	11,000	85,000
Fri. Oct. 29	493,177	38,000	24,000	13,000	75,000
Total	2,924,337	$403,000	$488,000	$126,000	$1,017,000

	Week Ended Oct. 29 1954	Week Ended Oct. 29 1953	Jan. 1 to Oct. 29 1954	Jan. 1 to Oct. 29 1953
Stocks—No. of shares	2,924,331	1,678,665	118,264,816	84,802,699
Bonds				
Domestic	$403,000	$194,000	$10,646,000	$10,406,000
Foreign government	488,000	159,000	9,404,000	13,513,000
Foreign corporate	126,000	68,000	4,307,000	4,465,000
Total	$1,017,000	$421,000	$24,357,000	$28,384,000

gitized for FRASER
tp://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
American Motors Corp	5	9⅞	9⅞	10⅛	164	9⅞ Sep	18¼ Jan
American Tel & Tel	100	170⅝	170	172	2,994	155⅞ Jan	175⅝ July
American Woolen	*	--	18¾	18⅞	35	15⅜ Jan	23½ Aug
Anaconda Copper	50	--	40¼	40⅞	397	29⅜ Jan	44 Oct
Boston & Albany RR	100	--	131	131¼	30	121½ Jun	135 Aug
Boston Edison	25	52⅝	52⅝	53¼	571	49 Jan	56¾ Aug
Boston & Maine (new when issued)	100	--	11⅞	11⅞	8	5 May	14½ Aug
5% preferred w i	100	--	24¾	24¾	100	20½ May	30⅞ Aug
Boston Personal Prop Trust	*	--	35	35	90	26⅜ Jan	35 Oct
Calumet & Hecla	5	--	9⅞	10	250	7⅝ Jan	11⅜ Sep
Cities Service Co	10	--	104¾	106	212	79 Jan	109⅝ Oct
Copper Range Co	*	--	45¾	46¾	40	22⅝ Jan	50¼ Oct
East Boston	10	--	1	1	100	1 July	1½ Mar
Eastern Gas & Fuel Associates— Common (new)	10	--	7⅞	8⅛	245	7 Aug	10½ Jan
Eastern Massachusetts Street Ry— Common	100	--	2½	2½	250	76c Mar	3 Aug
6% cum 1st pfd class A	100	--	67½	68	40	44 Mar	68 Sep
6% preferred class B	100	--	54	54	30	35 Jan	56 Oct
5% preferred adjustment	100	--	27¾	29½	75	17¼ Jan	30 Feb
Eastern SS Lines Inc common	*	--	22½	22⅜	145	18½ Jan	24½ Aug
First National Stores	*	--	55½	56	122	49 Mar	56⅝ Sep
General Electric (new)	5	42¼	41⅞	43⅝	2,678	39¼ Jun	48⅜ Jun
Gillette (The) Co	1	--	70⅝	73¾	606	45¾ Jan	75¼ Oct
Hathaway Bakeries	1	--	5½	5⅝	300	4⅞ Jun	9¾ Jan
Island Creek Coal Co	50c	--	18¾	18¾	55	14⅛ May	18¾ Oct
Kennecott Copper	*	--	87¾	89¾	240	64⅜ Jan	92½ Oct
Loew's Boston Theatre	25	--	15¼	15¼	25	11⅞ Jun	16¼ Aug
Lone Star Cement Corp	10	--	51	51¼	200	29⅞ Jan	53 Oct
Maine Central RR common	100	--	21	21½	300	18 Jan	25½ Aug
5% preferred	100	--	118	119	15	110 Apr	130½ Aug
Mullins Mfg Corp	1	--	22½	22½	100	19⅝ Jan	27⅜ Mar
Narragansett Racing Association	1	--	13½	14	183	11¾ Jan	14¼ Jun
New England Electric System	20	15⅞	15	16⅛	2,226	13¾ Jan	16⅜ July
New England Tel & Tel	100	134½	133½	134⅞	739	115 Jan	135½ Aug
N Y New Haven & Hartford RR	100	--	26⅜	26⅜	10	22⅞ Mar	32⅞ Aug
Norbute Corporation	2.50	--	95c	1¼	950	75c Apr	1⅛ July
Northern RR (N H)	100	--	100½	101	24	100½ Feb	102 Jan
Olin-Mathieson Chemical Corp	5	--	48	49	243	43⅝ Sep	51½ Oct
Pacific Mills	*	--	41½	42½	842	17 Oct	45⅜ July
Pennsylvania RR	50	17½	17⅛	18	402	15⅞ Mar	18⅜ Feb
Rexall Drug Inc	2.50	--	6⅞	7¼	65	6⅞ Jun	7¼ Sep
Shawmut Association	*	21½	21⅜	21½	170	18½ Apr	22 Aug
Stone & Webster Inc	*	--	23⅜	24⅛	38	21½ Jan	27 July
Torrington Co	*	25½	25¼	25⅞	861	23¼ July	28⅝ Jan
Union Twist Drill	5	--	14½	14½	650	11⅜ May	14¾ Sep
United Fruit Co	*	49¾	49½	51	1,892	44⅞ Jan	53⅜ Apr
United Shoe Machinery common	25	51⅝	51⅛	52	1,287	36⅞ Jan	52 Oct
U S Rubber Co	5	--	36⅜	36⅜	50	29⅛ Jan	39¼ July
U S Smelting Refining & Mining	50	--	49	49	25	44 Mar	53¼ Jun
Vermont & Massachusetts Ry Co	100	--	104½	104½	15	103½ July	105 May
Waldorf System Inc	*	--	12	12¼	95	11¼ Aug	13 Mar
Westinghouse Electric Corp	12.50	69⅝	69⅜	72⅞	521	50 Jan	75¼ Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
American Laundry	20	--	23¼	23¼	25	21 Mar	23⅞ Apr
Baldwin	8	--	35	35	26	21½ Jan	35 Oct
Carey	10	--	23⅝	23⅝	28	17⅝ Jan	24 Aug
Champion Paper common	*	51¼	51¼	52¼	70	32⅞ Jan	52¼ Oct
Preferred	*	106	104¾	106	57	99¼ Jan	106 Aug
Churngold Corp	*	--	3¾	3¾	50	3 Jan	3¾ Oct
Cincinnati Gas & Electric com	8.50	23⅜	23¼	23¾	294	20¼ Feb	25 Oct
Preferred	100	--	104½	104½	20	96⅞ Jan	105½ Oct
Cincinnati Telephone	50	81½	81½	82	611	69¾ Jan	82⅝ Sep
Cincinnati Transit	12½	--	4⅛	4⅛	137	4 Feb	6¾ Jan
Dow common	*	--	8	8	90	6⅞ Feb	8¼ Oct
Eagle Picher	10	25½	25½	26⅛	75	18⅛ Jan	27 Oct
Gibson Art	*	--	46	46½	211	45 Sep	59 Feb
Hobart Manufacturing	10	--	31	31	125	27¼ Jan	31½ Sep
Kroger	*	--	47¼	47½	110	41½ Sep	52⅛ Aug
Procter & Gamble	*	89¾	89	90⅛	596	68 Feb	96¾ Aug
Rapid	*	--	15	15¼	135	12½ Jan	17⅞ Aug
U S Printing common	*	35	34	35	240	29 Mar	35 Oct
Unlisted Stocks—							
Allied Stores	*	--	48⅜	48½	45	38⅞ Jan	48⅝ Oct
American Airlines	1	--	16⅝	16⅝	45	11¾ May	16⅝ Oct
American Cyanamid	10	--	46½	46½	30	44 Mar	53⅛ July
American Radiator	5	--	20¾	21¼	45	13⅞ Jan	21¼ Oct
American Telephone & Telegraph	100	170⅝	170⅛	171¾	305	155⅞ Jan	175¼ July
American Tobacco Co	25	--	58¾	58¾	50	55 July	65⅜ Jan
Armco Steel	10	55¼	55¼	58¾	394	34 Jan	58¾ Oct
Armour & Co	5	--	11⅜	11¾	75	9 Jan	11⅞ Oct
Ashland Oil	1	--	11¼	11¾	115	11¼ Oct	14⅜ Sep
Avco Manufacturing	3	5⅜	5⅜	5⅜	50	4¾ Jan	6⅞ Aug
Canadian Pacific	25	--	26⅛	26⅛	30	23⅛ Mar	27⅞ Jun
Chesapeake & Ohio	25	35⅝	35⅝	36¼	220	33⅜ Jan	39⅜ Aug
Chrysler Corp	25	--	65	66	73	56 Jan	69⅝ Oct
Cities Service	10	104⅜	104⅜	106¼	39	78⅞ Jan	110⅛ Oct
City Products	*	35⅛	35⅛	35⅛	20	27⅝ Jan	37⅛ Oct
Columbia Gas	*	14½	14½	14⅞	233	12⅝ Jan	15⅝ Sep
Columbia & S Ohio Elec	5	--	28	28⅜	195	27⅛ Jan	31⅜ Aug
Curtiss-Wright	1	--	12⅞	12⅞	25	8¼ Mar	13¾ Aug
Dayton Power & Light	7	--	42¼	42⅜	120	37¼ Apr	45¼ Aug
Dow Chemical	5	38⅜	38⅜	39⅛	125	37⅞ Oct	44¼ July
DuPont	5	--	142⅜	142⅜	50	106 Jan	147¼ Oct
Eastman Kodak Co	10	--	57½	57⅝	114	47 Jan	62 Jun
Electric Auto-Lite	5	36⅜	36	37	88	35¼ Aug	45¼ Mar
General Electric (new)	5	42⅛	42⅛	43⅜	149	38¼ May	46¼ Jun
General Motors	5	91	89⅜	92	521	59⅛ Jan	94⅞ Sep
Greyhound Corp	3	12⅜	12⅜	12⅝	82	11⅝ Jan	14⅞ Feb
International Harvester	*	--	32⅝	32⅝	25	28⅜ Jan	33½ Oct
International Tel & Tel	*	--	21¼	21½	80	13⅞ Jan	23⅞ Sep
Liggett & Myers Tobacco Co	25	--	62½	62½	50	56⅞ July	64¼ Oct
Lorillard (P) Co	10	--	22⅞	22⅞	15	21¾ Jan	24⅝ Sep
Martin (Glen L) Co	1	31⅞	31⅞	33⅜	150	22⅝ Jun	33½ Oct
Montgomery Ward & Co Inc	*	--	73¾	73¾	20	57⅛ Jan	80¼ Aug
National Cash Register	*	83⅜	83⅛	83⅜	40	58¼ Jan	91¼ Oct
National Dairy Products	5	--	37⅝	37⅝	40	37⅝ Oct	38⅝ Sep
National Lead	*	50⅛	50⅛	50¾	75	47⅞ Jun	54¾ Oct
Ohio Edison	12	--	41⅜	41⅝	219	38¾ Jan	44⅞ Aug
Pepsi-Cola	33⅓c	--	14	14	140	13⅞ Jan	16⅝ Mar
Pure Oil	*	--	62	62½	91	48 Jan	65 Sep
Radio Corp	*	--	34	34¼	100	22⅝ Jan	34⅞ Aug
Republic Steel	*	--	62⅝	62⅝	50	47⅞ Jan	65 Oct
Reynolds (R J) Tobacco class B	10	--	38	38¼	70	33½ July	39¾ Oct
Schenley Indus	1.40	--	21¼	21½	40	17½ Apr	22¾ Jan
Sears Roebuck	*	70⅝	70½	70¾	118	58⅝ Mar	74⅛ Oct
Sinclair	*	44⅛	44⅛	44⅛	50	34¼ Jan	44⅞ Oct

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Southern Co	5	17	16¾	17	150	15¾ Jan	18⅞ July
Standard Brands	*	--	36¼	36¼	30	28¼ Jan	36⅜ Oct
Standard Oil (Indiana)	25	89⅜	89⅜	90¾	22	72⅜ Jan	95⅝ Sep
Standard Oil (New Jersey)	15	98	98	100¼	155	71¾ Jan	101⅝ Oct
Standard Oil (Ohio)	10	--	41⅜	41⅝	112	32½ Mar	42⅞ Oct
Toledo Edison	5	--	14	14⅛	120	12½ Jan	15 Aug
Union Carbide	*	--	78½	78½	40	70¾ Feb	89 July
U S Rubber Co	10	--	36⅜	36⅜	40	29⅜ Jan	39 Aug
U S Steel	*	56¾	56¾	59½	166	39¼ Jan	60¾ Oct
Westinghouse	12½	--	71	71	15	50⅛ Jan	75¼ Jun
Woolworth	10	--	46¾	46¾	15	40⅛ Apr	47¾ Oct
BONDS							
Cincinnati Transit 4¼s 1998		--	56½	56¾	$5,962	54 Mar	63 Jan

WATLING, LERCHEN & Co.

Members

New York Stock Exchange — American Stock Exchange

Detroit Stock Exchange — Midwest Stock Exchange

Ford Building — DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Allen Electric	1	--	3	3	200	2½ Aug	4⅜ Mar
Altes Brewing	1	4½	4½	4½	560	3 Jan	5⅜ Sep
American Metal Products	2	21⅞	21⅛	21⅞	930	15¼ Jan	22⅛ Oct
Big Bear Markets	1	--	8	8¼	590	6¾ Apr	9⅛ Aug
Bower Roller Bearing	5	--	29½	29½	120	27⅜ Apr	31¾ July
Briggs Manufacturing	*	42⅞	42⅞	42⅞	110	36¼ Jan	42⅞ Oct
Brown-McLaren Mfg	1	2	2	2⅛	935	2 July	2⅜ Jan
Budd Company	*	--	14	14	236	11⅝ Feb	14⅛ Oct
Burroughs Corp	5	--	21	21½	459	15⅞ Feb	22⅝ Sep
Chrysler Corp	25	--	65	65⅞	1,693	56¾ Feb	70 Sep
Consolidated Paper	10	22	22	28½	4,389	22 Oct	28½ Oct
Continental Motors	1	--	9⅝	9⅞	487	8⅛ Jan	11¼ Aug
Cunningham Drug Stores	2½	--	28⅞	28⅞	130	28 Jun	28⅞ Oct
Davidson Bros	1	--	6⅛	6¼	692	5⅞ Aug	6½ Mar
Detroit & Cleve Nagivation	5	--	15⅛	15¼	1,210	8⅝ Feb	16 Oct
Detroit Edison	20	32¾	32⅝	32⅞	7,210	28⅜ Jan	35 Aug
Detroit Gray Iron	1	--	2½	2½	500	1⅝ Mar	2⅝ Sep
Detroit Steel Corp	1	8¾	8¾	8⅞	481	8 July	10¾ Jan
Detroit Steel Products	10	--	28	28	180	24 May	28 Oct
Economy Baler	1	--	3¾	3¾	400	3¼ Aug	4¼ Jan
Frankenmuth Brewing	1	--	3⅛	3¼	255	2¾ Jan	3⅝ Apr
Fruehauf Trailer	1	--	30⅝	31⅛	812	23⅝ Jan	31⅞ Oct
Gemmer Manufacturing	5	3⅝	3½	3⅝	1,400	3⅛ Jun	4½ Mar
General Motors	5	--	89¾	92	2,082	59⅛ Jan	94 Sep
Gerity-Michigan Corp	1	--	2½	2½	250	2⅜ July	3 Aug
Goebel Brewing	1	--	7⅝	7¾	1,773	6½ Mar	7¾ Sep
Great Lakes Oil & Chemical	1	3	2½	3	6,913	1¾ Jun	3¼ Oct
Hall Lamp	5	3¼	3¼	3¼	100	2½ Jan	3¼ Oct
Hoover Ball & Bearing	10	--	13½	14	603	12¾ Mar	15¾ Feb
Hoskins Manufacturing	2½	14¾	14¾	14¾	772	14¼ Jan	15⅞ May
Houdaille-Hershey common	3	15¼	15¼	15⅜	357	14½ Sep	16 May
Howell Electric Motors	1	7⅜	7⅜	7⅝	725	7⅜ Oct	8⅛ May
Ironrite Inc	1	--	4¼	4¼	200	4 Sep	6⅜ Feb
Kingston Products	1	3	3	3	400	2½ July	3¼ Aug
Kinsel Drug	1	--	1½	1⅝	450	1¼ Feb	1⅝ May
Kresge Co (S S)	10	29	29	29⅞	1,182	28¾ Sep	34 Jan
Kysor Heater	1	--	7¼	7¼	180	4 Jan	7½ Oct
Lansing Stamping	1	1	1	1	192	1 Oct	2⅜ Jan
Masco Screw Products	1	3	2⅞	3	3,150	2¾ Jun	3 Jan
Motor Wheel	5	--	26	26	460	22⅜ Feb	26¾ Oct
Murray Corp	10	28	28	28½	1,860	18⅜ Jan	28½ Oct
Mt Clemens Metal common	1	5	4¾	5	4,763	3⅜ Apr	5½ Oct
Preferred	4	--	3¾	3¾	200	3⅜ Jan	3⅞ Oct
National Electric Welding	1	--	3¾	3¾	255	3⅜ Jan	4¼ Sep
Parke Davis	*	--	32½	33	860	30⅞ Jun	37⅛ Jan
Peninsular Metal Products	1	--	7⅞	7⅞	475	3⅜ Feb	7⅞ Oct
Pfeiffer Brewing	5	--	9	9	110	9 Aug	15¾ Jan
Prophet (Fred B) Co	1	8	7⅞	8	1,345	6 Jan	8 Oct
Reo Motors	1	27⅜	27⅜	27⅜	100	23⅛ Feb	27¾ Apr
Rickel (H W)	2	--	2	2	125	1⅛ Jan	2⅜ Sep
River Raisin Paper	5	--	9¾	9¾	175	9 Jan	10 May
Rockwell Spring	5	--	20¾	20¾	276	19 Jan	22¼ Aug
Rudy Manufacturing	1	4	4	4⅛	400	2⅞ Jan	5 July
Scotten Dillon	10	--	16¼	16½	732	13⅞ Jan	16½ Oct
Standard Tube classs B	1	--	5½	5½	525	4½ Jan	6 Aug
Udylite Corp	1	12¼	12	12½	1,000	11½ May	13¼ Mar
Union Investment	4	--	8⅝	8⅝	126	8⅜ Feb	8⅞ Jan
Wayne Screw	1	--	1½	1½	100	1⅜ Mar	1¾ Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Admiral Corp	1	--	a25½	a25½	10	19½ Jun	26 Oct
Aeco Corp	10c	85c	82½c	85c	2,800	43c Jan	2.00 Sep
Alaska Juneau Gold Mining	10	--	3¼	3¼	125	2¼ Jan	3¼ Oct
Alleghany Corp (Un)	1	--	a3¾	a3¾	50	3⅝ Sep	4⅜ Feb
Allied Artists Pictures	1	a4½	a4½	a4½	20	4 Jun	5⅞ Jan
Allied Chemical & Dye (Un)	*	--	a92¾	a92¾	24	88 May	100 Aug
Allis-Chalmers Mfg (Un)	*	--	69	69	380	47⅜ Mar	69 Oct
American Airlines Inc (Un)	1	17	16	17½	3,604	11½ May	17½ Oct
Amer Broadcasting Para Thea (Un)	1	a18¾	a18¾	a18⅞	269	15⅜ Apr	21⅛ Sep
American Can Co (Un)	12½	--	a40⅝	a40⅝	50	37 Jan	45⅞ Aug
American Cyanamid Co (Un)	10	--	45¼	45¼	185	43¾ Mar	51⅝ Aug
American & Foreign Power	*	--	12	12	125	9¼ Feb	12 Oct
American Motors Corp	5	10⅛	10⅛	10⅛	246	10⅛ Oct	14 May
American Potash & Chem class B	*	--	63½	63½	125	35 Mar	66 Oct
American Radiator & SS (Un)	*	--	20½	21	1,163	13¾ Jan	21 Oct
American Smelting & Ref (Un)	*	--	a39	a39¾	149	28⅞ Feb	40⅜ Oct
American Tel & Tel Co (Un)	100	--	171⅛	171½	1,208	156¾ Jan	174⅝ Aug
American Tobacco	25	59	58¾	59	861	55⅞ Jun	65 Jan
American Viscose Corp (Un)	25	--	a33½	a34	190	31¼ May	38⅞ July
American Woolen Co (Un)	*	a18⅜	a18⅜	a18⅜	25	18 Mar	22½ July
Anaconda Copper Mining Co (Un)	50	--	a40	a41¼	294	30⅞ Jan	43½ Oct
Anderson-Prichard Oil (Un)	10	--	41¾	41¾	100	41¾ Oct	51 Apr
Armco Steel (Un)	10	--	56	58⅛	595	34 Jan	58½ Oct

For footnotes see page 47

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Ashland Oil Refining (Un)	1	--	11¼	11½	724	11¼ Oct	14¼ Apr
Atchison Topeka & Santa Fe (Un)	50	--	a115⅝	a116¾	191	95⅝ Jan	119¼ Sep
Atlantic Refining (Un)	10	--	a32¾	a33	150	27⅞ Jan	35¾ May
Avco Manufacturing Corp (Un)	3	5¼	5¼	5⅝	1,251	4¾ Mar	6⅞ Aug
Baldwin-Lima- Hamilton (Un)	13	9	9	9¼	705	8⅝ Mar	10¼ Sep
Baltimore & Ohio RR (Un)	100	27⅜	27⅜	27⅜	185	19 Jan	28½ Oct
Bandini Petroleum Co	1	3⅛	3	3¼	6,268	2.55 July	3.50 Feb
Bankline Oil Co	1	--	10⅞	11	550	10½ Aug	16 Feb
Barker Bros common	10	--	15⅝	15⅝	280	11⅞ Jun	17⅛ Sep
Barnhart-Morrow Cons	1	--	18c	19c	2,200	18c Oct	25c Apr
Basin Oil Co	20c	--	8¾	8¾	200	8 Jan	12¼ Jan
Beckman Instruments	1	--	21½	21½	130	14⅛ Jan	26 Sep
Bendix Aviation (Un)	5	--	a92	a92½	76	67 Feb	91¼ Sep
Bethlehem Steel Corp (Un)	*	--	79½	79½	185	50⅛ Jan	82¼ Oct
Bishop Oil Co	2	--	13	14	1,437	10 Jun	14⅛ Oct
Black Mammoth Mining	10c	16c	16c	17c	4,000	4c Jan	25c July
Blue Diamond Corp	2	--	10⅝	11	1,708	8¼ Jan	12 Aug
Boeing Airplane (Un)	5	a60⅛	a58⅜	a60¼	288	40⅝ May	67⅞ Aug
Bolsa Chica Oil Corp	1	4⅛	4⅛	4½	2,340	3½ Jan	5¼ May
Bond Stores Inc (Un)	1	--	a14½	a14½	50	13½ Jan	15¼ July
Borden Company (Un)	15	a63⅝	a63⅝	a66	120	58½ Mar	70¾ Aug
Borg-Warner Corp (Un)	5	100	100	100	397	75⅞ Jan	100 Oct
Broadway-Hale Stores	10	13⅝	13⅛	13⅝	1,950	9⅜ Jan	14¼ Aug
Budd Company (Un)	5	13¾	13¾	14	351	11⅝ Mar	14 Aug
Budget Finance Plan common	50c	7¾	7¾	7¾	293	7 Mar	9¼ Jun
7% preferred	10	--	10½	10½	100	8⅛ Jan	10¾ Oct
60c convertible preferred	9	--	10½	10½	100	8⅛ Jan	11 Jun
Burlington Mills Corp (Un)	1	--	14¼	14¼	365	10⅝ Jan	15 Oct
Byron Jackson Co	10	--	22½	23⅜	225	16⅞ Jan	24 July
California Packing	5	--	30½	30½	8,050	22¼ Jan	31¼ Oct
Canadian Atlantic Oil	2	--	a4⅝	a4⅝	20	3⅜ Aug	6¼ Mar
Canadian Pacific Ry Co (Un)	25	26¼	26¼	26¼	434	22½ Jan	28¼ Jun
Canso Natural Gas Ltd	1	--	1¾	1¾	150	1¾ Aug	2⅛ Sep
Capital Airlines Inc (Un)	1	--	16¼	16¼	150	9⅛ Jan	16½ Oct
Carrier Corp (Un)	10	--	52¼	53¼	330	48⅝ Sep	59½ Mar
Case (J I) Co (Un)	12½	a16⅝	a16½	a16⅝	70	14½ July	17 Apr
Caterpillar Tractor (Un)	10	a66¾	a63¾	a66¾	175	49 Feb	63¾ Oct
Celanese Corp (Un)	*	--	a20⅞	a21⅜	155	16½ Apr	23¼ Oct
Cenco Corporation	1	--	3⅞	4	420	3⅛ July	4⅛ Oct
Certain-teed Products	1	a21	a20¾	a21	70	12⅝ Jan	22 Aug
Chance Vought Aircraft	1	a30⅞	a29⅞	a30⅞	135	25⅞ July	38 Aug
Charter Oil Co Ltd	1	--	1⅜	1⅜	1,000	⅞ Aug	1¾ Mar
Chesapeake & Ohio Ry Co (Un)	25	--	36	36	265	34 Apr	38⅜ Aug
Chicago Corp (Un)	1	--	a20⅜	a21⅛	140	19¼ Jan	26⅞ May
Chicago Milw St Paul pfd (Un)	100	--	a42¼	a42¼	10	37 May	45¼ Jan
Chrysler Corp	25	65	65	67	2,391	56⅜ Feb	70 Sep
Cities Service (Un)	10	--	a104¼	a106	71	80 Jan	108⅝ Oct
Clary Multiplier	1	5⅞	5⅞	6	11,695	5⅛ Jun	6⅛ Jan
Climax Molybdenum (Un)	*	51½	51½	51½	483	38¼ Jan	56½ Aug
Clinton Foods Inc (Un)	1	--	33	33½	300	26½ Aug	33½ Oct
Colorado Fuel & Iron	*	17⅛	17⅛	18	588	15½ Mar	19⅛ Oct
Columbia Gas System (Un)	*	--	14⅝	14¾	370	12¾ Jan	15⅝ Oct
Commercial Solvents (Un)	*	a16⅞	a16⅞	a17⅝	143	16¼ July	21⅜ Aug
Commonwealth Edison (Un)	25	--	42½	42½	234	37⅝ Jan	44 July
Consol Edison of N Y (Un)	*	--	43⅛	43⅛	268	41 Jan	47⅛ Aug
Consolidated Engineering	50c	21	21	21½	660	13⅝ Feb	24 July
Consolidated Foods Corp	1⅓	--	a15⅝	a15⅝	20	12⅞ Feb	16¼ Sep
Consolidating Liquidating Corp	*	--	⅝	⅝	700	⅝ July	1⅛ Apr
Continental Can Co (Un)	20	--	a69¾	a72	89	57½ Feb	72¾ Sep
Continental Motors (Un)	1	--	9¾	9¾	110	8⅛ Jan	11 Aug
Crown Zellerbach (Un)	5	--	54⅞	54⅞	145	35¼ Jan	55 Oct
Cudahy Packing Co (Un)	10	--	47⅛	47⅛	133	47⅛ Oct	63⅜ Aug
Curtis Publishing Co (Un)	1	--	a73⅜	a73⅜	68	63¼ Apr	83¼ Aug
Curtiss-Wright Corp common (Un)	1	--	12⅞	13	611	8 Jan	13¾ Aug
Class A (Un)	1	--	29¾	29¾	130	26⅜ Jan	31⅞ Aug
Decca Records Inc	50c	14	14	14⅛	485	9⅝ Jun	14¾ Sep
Deere & Co (Un)	10	30¼	29½	30⅜	615	26⅜ Mar	30⅝ Oct
Dome Mines Ltd (Un)	*	--	16	16	100	15⅝ Jan	17½ Aug
Douglas Aircraft Co	*	--	89¼	90	764	59½ May	94½ Oct
Douglas Oil Co of Calif	1	--	4⅜	4¾	200	4⅝ Oct	7⅜ Mar
Dow Chemical	5	a38⅞	a38⅞	a39½	144	34 Jan	42¼ Aug
Dresser Industries	50c	30½	30½	30¾	353	20½ Jan	33⅜ Sep
Dumont (Allen B) class A	10c	--	13	13	130	9⅜ Jan	14⅝ Aug
du Pont (E I) de Nemours (Un)	5	--	a140¾	a143½	141	108 Jan	147½ Oct
Eastern Air Lines Inc (Un)	1	35½	34⅞	35½	400	22⅜ Jan	35½ Oct
Eastman Kodak Co	10	a57	a57	a57	62	47¼ Jan	60⅝ July
El Paso Natural Gas (Un)	3	a36⅝	a36⅝	a37⅞	206	35¾ Jan	41⅜ Jun
Electrical Products	4	--	10⅝	10¾	325	9¾ May	11¼ Sep
ElectroData	1	7½	7	7¾	2,670	6¾ Oct	11¼ Aug
Erie Railroad Co (Un)	*	--	16⅞	17	275	16½ Apr	18⅜ Feb
Eureka Corp (Un)	25c	a1	a1	a1	50	¾ Apr	1 Apr
Exeter Oil Co	1	2.05	1.70	2.05	49,305	75c Jan	2.05 Oct
Fedders-Quigan Corp (Un)	1	--	a10¾	a10¾	40	10⅞ Oct	14⅝ July
Fitzsimmons Stores class A	1	--	22	22	335	13⅝ Jan	24¼ Aug
Flying Tiger Line	1	5	4⅞	5¼	1,630	4⅛ Oct	7⅜ Aug
Food Machinery & Chemical (Un)	10	a43½	a43½	a44⅜	119	38 Jan	48⅜ Sep
Fruehauf Trailer Co common	1	--	a30⅞	a30⅞	50	30⅝ Oct	31⅛ Oct
Gair (Robert) Co Inc (Un)	1	a25¼	a25¼	a25⅞	45	20 Jan	26⅝ Aug
Garrett Corporation	2	--	a34¼	a35⅜	73	24⅞ Jan	42 Aug
General Dynamics Corp	3	a65¼	a64¼	a65¾	350	47 May	76 Aug
General Electric Co (Un)	5	42½	42½	43¼	1,429	38⅛ May	48 Jun
General Foods Corp (Un)	*	--	a73⅛	a73¾	80	57½ Feb	78 Aug
General Motors Corp common	5	90⅛	89⅝	92	2,388	59⅝ Jan	92 Oct
General Public Utilities (Un)	5	--	32¼	32¼	245	28⅞ Jan	34⅜ Aug
General Telephone (Un)	20	--	33⅛	33⅞	520	32½ Oct	36¾ May
General Tire & Rubber (Un)	2½	--	a35½	a35½	70	a-- ---	a-- ---
Gimbel Bros (Un)	5	--	a16	a16	20	a-- ---	a-- ---
Gladden Products Co	1	2.60	2.60	2.70	900	2.15 Apr	3.00 Aug
Gladding McBean & Co	10	--	20½	20½	362	19⅜ Jan	25¼ Apr
Glidden Company (Un)	*	--	38¾	38¾	100	32½ Jan	40 Sep
Good Humor Co of Calif common	50c	35c	35c	40c	10,400	35c Oct	60c Jan
Prior preferred	5	--	5¾	7¾	4,310	4 July	7¾ Oct
Goodyear Tire & Rubber common	10	a86¾	a86¾	a88⅞	112	55⅛ Jan	74 Aug
Graham-Paige Corp (Un)	*	--	1¼	1¼	225	1¼ Jun	1¾ Aug
Great Lakes Oil & Chemical	1	2⅞	2⅝	3⅛	7,150	1⅝ Aug	3⅜ Oct
Greyhound Corp (Un)	3	--	12⅛	12½	238	11⅝ Jun	14 Mar
Grumman Aircraft Eng (Un)	1	36⅛	35⅝	36⅛	425	23½ Jan	38⅛ Aug
Gulf, Mobile & Ohio (Un)	*	--	31¼	31¼	100	27¼ Mar	34½ Aug
Gulf Oil Corp (Un)	25	--	55¾	55¾	223	46¼ Jan	62⅜ Oct
Hancock Oil Co class A	1	29¼	29⅛	30	6,083	20 Jan	35½ Oct
Preferred	25	--	25⅜	25⅜	134	25 May	27 Jun
Hilton Hotels Corp	5	--	39¼	39¼	150	19¼ Jan	39⅜ Oct
Holly Development	1	90c	85c	90c	2,500	82½c Oct	1.15 Jan
Homestake Mining Co (Un)	12½	a47	a47	a47	10	a-- ---	a-- ---
Honolulu Oil Corp	*	a70¼	a70¼	a70¼	15	66 Mar	76½ Sep
Hunt Foods Inc	6⅔	--	24	24½	500	13¾ Jan	25 Sep
Imperial Development	25c	4c	4c	4c	10,000	3c Jan	11c Mar
Intercoast Petroleum	10c	1.85	1.70	1.90	1,500	82½c July	1.95 Oct
Interlake Iron Corp (Un)	*	--	a15½	a15½	15	14⅝ May	16¾ Aug
International Harvester	*	33⅜	33¼	33½	926	28⅜ Jan	33½ Oct
International Nickel (Un)	*	--	a49½	a49½	50	37⅜ Feb	44¾ Aug
Int'l Tel & Tel (Un)	*	--	21	21¼	675	14⅛ Jan	24 Sep
Intex Oil Co	33⅓c	9⅛	8⅜	9⅜	5,965	8 Aug	10⅛ Apr
Jones & Laughlin Steel (Un)	10	--	26½	26¾	503	20¼ Jan	27¼ Aug
Kaiser Alum & Chem com	1	--	a42⅝	a45¼	141	26¾ Jan	38¼ Oct
Kaiser Motors Corp	1	--	2	2	260	1½ Aug	2⅜ Jan
Kennecott Copper (Un)	*	--	88	88⅞	358	66¾ Jan	88⅞ Oct
Kern County Land Co	2.50	46	43¼	46	1,229	40 Jan	48¾ May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Laclede Gas Co (Un)	4	--	11⅜	11⅜	100	11⅜ Oct	11¾ Sep
Lane-Wells Co	1	27½	27½	29	1,370	20 Jan	29 Oct
Libby, McNeill & Libby (Un)	7	12	12	12⅜	535	8⅞ Apr	13⅛ Sep
Liggett & Myers Tobacco Co (Un)	25	--	62½	62⅜	320	62½ Oct	62⅝ Oct
Lincoln Petroleum	10c	1.10	1.05	1.10	6,300	70c Feb	1.15 July
Lion Oil Co (Un)	*	--	a42½	a42½	100	35⅝ Feb	43 Sep
Lockheed Aircraft Corp	1	--	44¾	45	1,528	26½ Jan	45¼ Oct
Loew's Inc	*	--	16¾	16¾	330	13⅜ Jan	18⅞ Aug
Lorillard (P) Co (Un)	10	--	23⅛	23⅛	283	21¾ Jun	25¼ Jan
Magnavox Co (Un)	1	22⅝	22⅝	22⅝	350	17⅝ Mar	22⅞ Sep
Martin (Glenn L) Co (Un)	1	31⅞	31¾	33½	2,108	17½ Jan	33½ Oct
Mascot Oil Co	1	--	1.60	1.60	1,500	1.15 Mar	1.75 Aug
McKesson & Robbins (Un)	18	--	a37⅞	a38⅛	30	39 May	42⅛ Feb
Menasco Mfg Co	1	--	5¼	5¼	700	2¾ Jan	6 Aug
Merchants Petroleum	1	2.25	2.20	2.30	2,825	1.35 Jan	2.40 Oct
Merck & Co Inc (Un)	16⅔c	17⅞	17⅞	18¼	857	17⅞ Oct	21½ Jan
Middle South Utilities (Un)	10	--	a28⅛	a28¾	76	27⅛ May	29⅛ Oct
Mission Development (Un)	5	20¼	20¼	20½	350	16¼ Aug	21½ Oct
Mississippi River Fuel	10	a45	a44⅝	a45¼	148	38⅞ Feb	45 Aug
Montgomery Ward & Co Inc (Un)	*	71½	71½	71½	225	56¾ Jan	79¼ Aug
Motorola Inc (Un)	3	--	a46¾	a47¼	40	32 Jan	44 Oct
National Biscuit Co (Un)	10	--	a39¾	a40¾	155	a-- ---	a-- ---
National City Lines	1	19⅝	19⅝	20	820	16 Apr	20 Oct
National Distillers (Un)	5	--	20⅜	20⅜	240	17 May	21½ Sep
National Gypsum (Un)	1	a40	a39½	a40½	189	21 Jan	36⅛ Oct
National Supply (Un)	10	--	a35⅛	a35⅝	120	25½ Jan	35½ Aug
New York Central RR (Un)	*	--	20	20	229	18¾ Oct	26 Feb
Niagara Mohawk Power (Un)	*	--	29¼	29¼	132	29¼ Oct	29¼ Oct
Nordon Corporation	1	13c	13c	16c	5,000	13c Oct	28c Jan
Norris Oil Co	1	3½	3	3½	5,926	2.50 Sep	6.00 Mar
North American Aviation (Un)	1	a42	a42	a44¼	320	20½ Jan	48⅛ Sep
Northern Pacific RR (Un)	100	--	a56⅛	a56¾	90	54¼ Jan	60¼ Feb
Northrop Aircraft	1	--	46⅞	49⅛	845	17 Jan	50 Aug
Oceanic Oil Co	1	3¼	3¼	3¼	3,093	3⅛ Jan	4¼ Aug
Ohio Edison Co (Un)	12	--	a41½	a41¾	11	38¾ Jan	44⅜ Sep
Ohio Oil Co (Un)	*	a62¾	a62¾	a62¾	20	62¾ Sep	64⅝ Sep
Olin Mathieson Chemical	5	--	48½	48½	352	38½ Mar	51 Oct
Pabco Products Inc (Un)	*	--	22¼	23	600	22¼ Oct	23 Oct
Pacific Clay Products new com	10	13	12¾	13	2,950	12⅛ Oct	13 Oct
Pacific Finance Corp	10	a35¾	a34⅛	a36⅞	75	28¾ Jan	33½ July
Pacific Gas & Elec common	25	--	42	42	720	39¾ Jan	45⅝ Aug
6% preferred	25	--	37⅝	38	275	34¾ Jan	38 Oct
4.80% preferred	25	28½	28½	28½	100	26¾ Jan	28¾ Aug
4.50% preferred	25	--	26¾	26¾	265	26⅜ Sep	27¼ Aug
Pacific Indemnity Co	10	--	77½	78	310	60¼ May	78 Oct
Pacific Lighting common	*	35⅜	35⅛	35⅜	1,386	33⅛ Feb	38 July
Pacific Petroleums	1	--	9⅜	9½	200	7 Jun	12 Mar
Pacific Tel & Tel common	100	128½	128	128½	66	115¼ Jun	139 Aug
Pacific Western Oil common	4	a32⅞	a32⅞	a33⅜	135	29¼ Aug	37¼ Mar
Pan American World (Un)	1	16⅛	15⅜	16⅜	860	10 Jan	16⅜ Oct
Paramount Pictures (Un)	1	32⅞	32¾	33⅞	560	27⅝ Jan	35 Sep
Penney (J C) Co (Un)	*	--	a85⅛	a85¼	88	76 Jan	88 Aug
Pennsylvania Railroad (Un)	50	17⅝	17⅜	18	1,130	16 Mar	18⅛ Feb
Pepsi-Cola Co (Un)	33⅓c	--	13⅞	13⅞	225	13⅜ Aug	16½ Mar
Pfizer (Chas) Co (Un)	33⅓c	a33⅞	a33⅞	a33⅞	25	30¾ July	36½ Feb
Phelps Dodge Corp (Un)	12.50	42⅛	42⅛	42⅛	345	31⅞ Jan	44 Oct
Philco Corp (Un)	3	--	a35⅞	a36¼	103	29¾ Feb	37¼ Aug
Phillip Morris & Co (Un)	5	a35¾	a35¾	a37⅛	190	a-- ---	a-- ---
Phillips Petroleum (Un)	*	--	a60¾	a61¼	245	56⅛ Jan	66½ May
Pressed Steel Car common	1	--	11¾	11⅞	542	9 July	12 Oct
Pullman Incorporated (Un)	*	--	a58	a60½	120	44⅞ Feb	56½ Sep
Pure Oil Co (Un)	*	--	a62½	a62½	10	57½ Apr	64⅞ Sep
Radio Corp of America (Un)	*	33¼	33¼	34¼	1,075	22⅞ Jan	35 Aug
Raytheon Mfg Co (Un)	5	a13⅜	a13⅜	a13¾	80	8⅞ Feb	15¼ Sep
Remington Rand Inc (Un)	50c	--	29	29	105	14⅝ Jan	29 Oct
Republic Pictures (Un)	50c	5⅛	4⅞	5⅛	1,305	3¼ Jan	5⅞ Aug
Republic Steel (Un)	*	--	62½	63¼	661	48¼ Jan	64½ Sep
Reserve Oil & Gas	1	32½	29⅛	32½	9,444	15½ May	32½ Oct
Rexall Drug Inc	2½	--	7	7⅛	410	6⅛ July	7¼ Jan
Reynolds (R J) Tob (Un) class B	10	38⅜	38⅜	38⅜	465	34⅛ July	39¾ Apr
Rheem Manufacturing Co	1	--	a32½	a33¼	214	26¾ Jan	36 Aug
Rice Ranch Oil Co	1	--	95c	95c	900	70c May	1.00 Oct
Richfield Oil Corp	*	58	56	58	1,352	49 Jan	59⅜ May
Rockwell Spring & Axle (Un)	5	a21¼	a21⅛	a21⅜	161	19⅝ July	22⅛ Aug
Rohr Aircraft Corp	1	--	28⅜	28¾	1,309	25 Oct	34¾ Oct
Ryan Aeronautical Co	1	26¾	26¾	28¼	528	15 Jan	29 Oct
Safeway Stores Incorporated	5	41¾	41¾	43⅝	667	38⅝ Jan	46⅞ Sep
St Louis San Francisco Ry	*	22⅜	22⅜	23⅞	700	22⅜ Oct	27½ May
St Regis Paper Co (Un)	*	--	34⅝	34⅝	222	22½ Mar	34¾ Oct
San Diego Gas & Electric com	10	16⅛	16	16¼	2,781	14⅝ May	17 Sep
Schenley Industries (Un)	1.40	--	21⅛	21¼	650	17⅜ Jun	21⅞ Oct
Seaboard Finance Co	1	--	27⅜	27⅞	1,203	24⅛ Jan	29 July
Sears Roebuck & Company	*	a70¼	a70⅛	a71	200	58 Mar	76 Sep
Servomechanisms Inc	20c	--	a11⅜	a11⅜	47	6 Jan	14 Aug
Signal Oil & Gas class A	5	26¼	25⅜	26½	3,218	20¼ Jan	28⅞ Apr
Sinclair Oil Corp	*	a44¼	a44¼	a46	454	34¼ Jan	46⅛ Sep
Socony-Vacuum Oil Co Inc (Un)	15	--	47	47½	749	35½ Jan	49 Sep
Solar Aircraft Co	1	--	20⅛	20⅛	202	17⅛ May	25½ Aug
Southern Calif Edison Co Ltd com	25	--	42¼	42⅜	1,445	38⅛ Jan	46⅛ Aug
Original preferred	25	--	50	50	25	46½ Feb	53 Jun
4.32% preferred	25	--	a27½	a27½	16	25⅜ Jan	28 Oct
4.48% preferred	25	--	a35¾	a35¾	50	32¼ Jan	39 Aug
4.88% preferred	25	--	a27⅞	a27⅞	44	26⅞ Jan	28¼ Apr
Southern Calif Gas 6% pfd	25	--	36½	36½	120	33 Jan	36⅜ Aug
6% preferred class A	25	--	36⅜	36½	1,361	32½ Jan	36¾ Sep
Southern Calif Petroleum	2	--	10	10⅛	770	8 Jan	14¾ Mar
Southern Company (Un)	5	--	a16⅝	a17⅛	163	15⅞ Jan	19 July
Southern Pacific	*	44¾	44¼	46¾	2,080	38⅛ Jan	47½ Aug
Southwestern Public Service	1	--	a25¼	a25⅜	142	26¼ Oct	28½ Aug
Sperry Corp new com w i (Un)	1	--	a35⅛	a35½	136	37⅝ Oct	37⅝ Oct
Standard Brands Inc (Un)	*	a36¼	a36⅛	a36⅝	278	28⅛ Jan	36⅞ Oct
Standard Oil Co of Calif	*	--	71⅛	72⅝	801	52¾ Jan	77⅞ Oct
Standard Oil (Indiana) (Un)	25	--	a89⅞	a91⅝	165	77⅜ July	94⅝ Sep
Standard Oil Co (N J) (Un)	15	--	99¾	99¾	536	78½ Feb	100⅜ Sep
Standard Oil (Ohio) (Un)	10	--	a41	a41	75	35½ Jan	42¼ Oct
Stanley Warner Corp (Un)	5	a17⅞	a17⅞	a17⅞	80	16⅞ May	19⅛ Sep
Stone & Webster Inc (Un)	*	a23¾	a23¾	a24⅛	120	22¼ Jan	27⅞ Sep
Studebaker Packard	10	--	12½	12¾	684	11¾ Sep	12¾ Aug
Sunray Oil Corporation common	1	--	19¼	19½	1,130	16⅜ Jan	20¼ Apr
Sylvania Electric Prod (Un)	7.50	39¼	39¼	39⅜	698	32 Jan	40 July
Texas Company (Un)	25	--	a79	a80¾	226	58¼ Jan	80¾ Sep
Texas Gulf Sulphur (Un)	*	--	a105¼	a107¾	60	89¾ Jan	89⅞ Jan
Textron Inc common	50c	--	10⅛	10⅛	100	7¼ Apr	11⅝ Aug
Tidewater Assoc Oil (Un)	10	26⅛	26	26⅝	1,512	18½ July	27 Oct
Trans World Airlines	5	--	a22⅛	a23⅞	431	13⅜ Jan	22⅞ Oct
Transamerica Corp	2	--	34½	34½	355	25¾ Feb	36⅝ July
Tri-Continental Corp com (Un)	1	--	21¼	21⅜	401	15½ Jan	23¼ July
Warrants (Un)		--	a6½	a6⅝	30	4⅛ Jan	8 Aug
Twentieth Century-Fox Film	1	25⅝	25⅝	27	507	18⅞ Apr	28⅝ Sep
Union Carbide & Carbon (Un)	*	--	a77	a79¼	101	72½ Jan	84¾ Sep
Union Oil Co of Calif common	25	48¾	48¾	51	2,509	38⅞ Jan	51¾ Sep
Union Pacific RR (Un)	50	a140½	a140½	a143¼	69	112½ Jan	138¾ July
United Air Lines (Un)	10	a30⅜	a29½	a30⅞	1,688	21½ May	30⅛ Oct
United Aircraft Corp (Un)	5	--	a61	a63½	130	48½ Jan	68⅜ Aug
United Corp (Un)	3	--	a5¾	a5¾	25	5¼ Mar	5⅞ May
United Gas Corp (Un)	10	--	a30⅝	a31¼	105	28 Jan	32¼ Oct
United States Radiator	1	--	a5¾	a5¾	116	5⅞ Aug	6⅛ Jun
U S Rubber Co (Un)	5	a36⅛	a36⅛	a37⅜	63	30 Jan	38 Aug
United States Steel Corp	*	56⅞	56⅞	59½	1,953	39¾ Apr	60⅜ Oct
Universal Consolidated Oil	10	62¼	62	62½	625	55½ Jun	67½ Apr
Vanadium Corp of Amer new (Un)	1	a32⅛	a32¼	a33⅛	69	37 Sep	37½ Sep
Virginia-Carolina Chemical (Un)	*	--	a42¼	a42¼	25	23⅛ Jan	45¾ Sep

For footnotes see page 47

gitized for FRASER
tp://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

Los Angeles Stock Exchange (Cont.) STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Warner Bros Pictures (Un)	5	a18⅜	a18⅜	a18⅞	85	14 Mar	20 Sep
Western Air Lines	1	13¼	13¼	13¼	407	8⅞ Jan	13½ Oct
Western Union Telegraph (Un)	10	57¼	57¼	59	460	36¼ May	59½ Oct
Westinghouse Air Brake (Un)	10	--	23¼	23¼	327	23¼ Oct	23¼ Oct
Westinghouse Elec (Un)	12½	--	71	71	275	50⅝ Jan	74⅞ Jun
Wheeling Steel Corp (Un)	*	a42	a42	a42⅞	30	a-- ---	a-- ---
Williston Basin Oil Exploration	10c	25c	25c	29c	15,900	14c Jun	31c Apr
Wilson & Co Inc (Un)	*	--	10	10	100	8¼ Jun	10½ Sep
Woolworth (F W) (Un)	10	--	a45½	a46⅛	24	40½ Apr	47⅜ Oct
Worthington Corp (Un)	*	--	a45⅝	a45⅝	25	a-- ---	a-- ---
Youngstown Sheet & Tube (Un)	*	a54¾	a54⅜	a56⅜	356	40 Jan	64¾ Aug
Zenda Gold Mining Co	10c	4c	4c	5c	10,000	4c Mar	8c Jan
Zenith Radio Corp (Un)	*	--	a74⅜	a74⅜	25	65¼ Jan	72⅝ Oct

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Abbott Laboratories	5	41¼	41¼	41¾	900	41¼ Oct	48¾ Apr
Acme Steel Co	10	22½	22⅜	22⅝	500	20½ Jan	23½ Aug
Adams (J D) Mfg Co	*	--	22	23	300	15½ Apr	29 Sep
Admiral Corp	1	25⅝	25⅝	26	300	18½ May	26½ Oct
Affiliated Gas Equipment	1	12⅞	12	13⅛	2,600	7⅞ Mar	13½ Sep
Akron Brass Manufacturing	50c	9⅛	9⅛	9⅜	1,000	4¼ Jan	9⅜ Oct
Alleghany Corp (Un)	1	3⅝	3⅜	3¾	1,100	3⅝ Jan	4¾ Feb
Allied Laboratories	*	29½	28¼	29½	2,000	25⅜ Jan	34¼ July
Allis Chalmers Mfg	20	68⅝	68⅝	69¼	600	45⅛ Jan	69¼ Oct
American Airlines (Un)	1	17	16	17¼	4,100	11½ May	17¼ Oct
American Broadcasting-Paramount Theatres	1	--	19¼	19⅜	200	19⅛ Oct	20⅞ Sep
American Can Co	12.50	--	40⅝	41⅞	500	36⅜ Feb	48½ Jun
American Cyanamid Co	10	45⅛	45⅛	46¾	700	43½ Mar	53¼ July
American Investment Co (Ill)	1	--	27	27	400	23⅛ Jan	29 July
American Machine & Foundry	7	--	23¼	23½	300	21⅞ Feb	28¼ July
American Motors Corp	5	10	10	10¼	1,500	10 Oct	18⅛ Jan
American Rad & Stand San (Un)	5	20¾	20⅜	21⅛	4,700	13¾ Jan	21⅛ Oct
American Tel & Tel Co	100	170½	170¼	171¾	1,800	156¼ Feb	175 July
American Tobacco	25	59½	58¾	59½	1,700	55¼ July	65⅛ Jan
Amurex Oil Devel class A common	5	--	9⅛	9⅛	100	8⅞ July	14 Feb
Anaconda Copper Mining (Un)	50	40⅜	40	40⅞	700	29¾ Jan	43¾ Oct
Armco Steel Corp (Un)	10	55¾	55⅛	58⅛	1,400	33⅝ Jan	58½ Oct
Armour & Co (Ill) common	5	11⅝	11¼	11⅞	5,000	8¾ Apr	12⅛ Oct
Ashland Oil & Refining common	1	11	11	11¾	3,200	11 Oct	14¼ Jan
$1.50 conv 2nd preferred	*	24¼	24¼	24¼	100	23 Jan	26⅛ Jan
Atchison Topeka & Santa Fe	50	--	118	118⅝	200	92½ Jan	118¾ Oct
Athey Products Corp	4	--	8	8¼	1,100	6⅜ Jan	8½ Aug
Atlantic Refining Co	10	32⅞	32⅞	33⅛	300	28⅛ Jan	36 May
Avco Mfg Corp	3	5¼	5¼	5½	1,500	4⅝ Jan	6⅞ Aug
Baldwin-Lima-Hamilton (Un)	13	9⅛	9⅛	9⅝	800	8½ Jan	10¼ July
Bastian-Blessing Co	*	60	60	61	150	46½ Jan	63 Sep
Bearings Inc	50c	--	2	2	900	1⅜ Mar	2⅜ Oct
Belden Manufacturing Co	10	28¼	28	31½	1,350	21 Jan	31¾ Oct
Benguet Consolidated Mining (Un)	1p	--	⅞	1⅛	900	¾ Jun	1⅛ July
Berghoff Brewing Corp	1	4¼	4¼	4⅜	2,400	3 Jan	4⅞ Jan
Bethlehem Steel Corp (Un)	*	--	79	81⅛	400	50¾ Jan	81⅝ Aug
Booth Fisheries Corp	5	15	15	15	850	11½ Jun	16 Aug
Borg (George W) Corp	10	--	22¾	23⅛	200	19⅛ Feb	24¼ Apr
Brach & Sons (E J)	*	--	55	55	50	50 Apr	55½ Oct
Brad Foote Gear Works	20c	--	2⅛	2⅛	200	1¾ May	2¼ Jan
Budd Company	5	--	13⅞	13⅞	200	11½ Feb	14 Aug
Burlington Mills Corp (Un)	1	--	13⅞	14¼	600	10½ Jan	15¼ July
Burroughs Corp (Un)	5	--	21	21¼	500	15⅞ Jan	22¾ Aug
Burton-Dixie Corp	12.50	--	20	20	200	11½ Feb	20½ July
Butler Brothers common	15	22¼	21⅞	22¼	1,000	11½ Jan	23 Oct
Canadian Pacific (Un)	25	--	26¼	26¼	200	21½ Jan	28⅛ Jun
Celanese Corp of America	*	20¾	20¾	21⅛	200	16¾ Apr	23¼ Oct
Centlivre Brewing	50c	--	2	2¼	800	1⅛ July	2½ Mar
Central & South West Corp	5	--	26½	27¼	400	23⅛ Jan	27⅞ July
Central Illinois Light Co	*	44	44	44	200	38½ Jan	45 Oct
Central Illinois Public Service	10	23½	23½	24	1,700	19¾ Jan	24¼ Sep
Central Ill Secur Corp common	1	--	7⅜	7⅜	100	3¾ Jan	8⅜ July
Chesapeake & Ohio (Un)	25	35¾	35¾	36¼	800	33½ Mar	39½ Aug
Chicago Corp common	1	20¼	20¼	21	1,000	19 Jan	27⅛ May
Chic Milw St Paul & Pac common	*	13	12⅞	13¼	800	10¼ Jun	14 Oct
Chicago Rock Island & Pacific Ry	*	--	77⅛	77⅛	100	66 Mar	77⅛ Oct
Chicago So Shore & So Bend RR	12.50	9¾	8½	10½	5,250	8 Aug	12 Mar
Chicago Towel Co common	*	--	109¼	109¼	20	102 Feb	115½ Aug
Chicago Towel Co $7 conv pfd	*	--	125	125	20	118¼ Jan	126 Oct
Chrysler Corp	25	64⅜	64¼	67⅛	1,800	56⅝ Feb	70 Sep
Cleveland Cliff's Iron common	1	20¾	20⅝	21⅞	3,100	17⅞ Jan	22¼ Aug
4½% preferred	100	82	82	83	450	72⅝ Jan	83½ Oct
Clinton Foods Inc	1	34	32	34⅞	2,400	24½ Feb	34⅞ Oct
Coleman Co Inc	5	25½	25½	25½	100	23½ Sep	28 Mar
Columbia Gas System (Un)	*	14⅜	14⅜	14¾	2,900	12¾ Jan	15⅝ Sep
Commonwealth Edison common	25	42	41⅞	42¾	3,200	37 Jan	44½ July
Consumers Power Co	*	--	44	44	100	38⅞ Jan	49¼ Aug
Continental Motors Corp	1	9¾	9⅝	9⅞	1,000	7⅞ Jan	11⅝ Aug
Crane Co common	25	33¾	33¾	35	200	29⅜ Jan	37 Sep
Cudahy Packing Co	10	--	4⅞	4⅞	100	4⅞ Oct	6⅜ Aug
Curtis-Wright Corp (Un)	1	--	12⅝	12⅞	2,700	7¾ Jan	13⅞ Aug
Deere & Company	10	30½	29½	30½	1,000	25⅝ Jan	30½ Oct
Detroit & Cleveland Nav (Un)	5	15⅛	15⅛	15½	1,800	7⅞ Jan	16 Oct
Domestic Finance Corp	1	--	6¾	6¾	100	6 Jan	7 Mar
Dodge Manufacturing Corp	10	--	16¾	17⅛	700	10¾ Jan	18 Sep
Dow Chemical Co	5	--	39¼	39⅝	200	33½ Jan	43⅞ July
Du Mont Laboratories Inc (Alan B) Class A	10c	--	12¾	13	300	9¼ Jan	14¾ July
Du Pont (E I) de Nemours (Un)	5	140⅛	140⅛	144¼	300	104¾ Jan	148 Oct
Eastern Air Lines Inc	1	--	34	36	700	22¼ Jan	36 Oct
Eastman Kodak Co (Un)	10	--	57½	57⅝	200	46⅞ Jan	61⅞ Jun
Eddy Paper Corp	*	--	200	200	31	127¼ Jan	200 Oct
Electric Controller & Mfg	5	--	40½	41	110	34½ Jan	44 May
Elgin National Watch	15	--	14	14⅛	800	11½ Mar	14¾ July
Emerson Radio & Phonograph (Un)	5	11¾	11¾	12	700	9¾ May	13¼ Aug
Falstaff Brewing Corp	1	--	15½	15½	100	15⅛ Apr	16¼ Jan
Flour Mills of America Inc	5	7⅜	7¼	7½	400	5½ Jan	9¼ Aug
Four-Wheel Drive Auto	10	13	12⅝	13½	950	9½ May	14⅞ Oct
Fox (Peter) Brewing	1.25	--	6⅞	7⅛	300	4¾ Jan	7½ Sep
Gamble-Skogmo Inc	5	--	8½	8½	400	6¾ Jan	8¾ Aug
General American Transportation	2.50	53⅞	52⅞	54	700	38½ Jan	56¾ July
General Box Corp	1	2½	2½	2⅝	1,600	2¼ Jan	2⅝ Oct
General Dynamics Corp	3	--	64⅜	64½	300	45¼ May	74 Aug
General Electric Co	5	42¼	42¼	43⅝	2,200	38 May	48⅛ Jun
Genoral Motors Corp	5	89⅞	89⅞	92	3,100	59 Jan	94¾ Sep
General Package Corp	6	27⅝	27⅝	29¼	1,350	27⅝ Oct	60 Sep
General Public Utilities (Un)	5	--	31½	32½	500	28⅜ Jan	34⅝ Aug
General Telephone Corp common	20	--	33⅛	33⅝	300	32⅜ Oct	37 May
Gibson Refrigerator Co	1	8½	8½	8⅞	800	4¾ May	10⅜ Sep
Gillette (The) Co	1	70⅜	70⅜	72½	300	46⅜ Jan	75⅛ Oct
Glidden Co (Un)	*	--	38½	39	300	30 Jan	40⅜ Aug
Gossard (W H) Co	*	13¾	13⅝	14	700	9½ May	14 Oct
Great Lakes Chemical Corp	1	--	3	3⅛	2,500	3 Oct	3⅛ Oct
Gray Drug Stores	1	--	17	17	50	13¼ Feb	18½ Sep
Great Lakes Dredge & Dock	*	--	23	24	1,850	18⅝ Jan	26½ May
Great Lakes Oil & Chemical	1	2⅞	2½	3	2,900	1¾ July	3¼ Oct
Greif Bros Cooperage class A	*	22½	22	22½	200	16 Jan	24 Sep
Greyhound Corp (Un)	3	12⅝	12½	12⅝	750	11¾ Jun	14 Jan
Griesedieck Western Brewery	2	--	18	18¼	700	8⅝ Aug	18¼ Oct
Gulf Oil Corp	25	55⅝	55	56½	700	46 Jan	62⅜ Oct
Hallicrafters Co	1	4⅝	4⅝	5	1,900	3¾ May	6⅛ Sep
Hammond Organ Co	1	27¼	27	27¾	500	23 Jan	30¼ May
Harnischfeger Corp	10	25¼	24¼	25½	2,050	17¾ Jan	26 Aug
Helleman (G) Brewing Co	1	--	24½	25¼	1,050	22⅝ Jan	25¼ Apr
Hein Werner Corp	3	--	9¼	9½	300	8 Apr	10 Jan
Huttig Sash & Door common	10	27½	27½	27½	50	21½ Jan	27½ Oct
Illinois Brick Co	10	12⅞	12¼	12⅞	450	9⅝ Apr	13⅜ Jun
Illinois Central RR	100	49	49	49	100	44⅛ Jun	51½ Sep
Indiana Steel Products Co	1	--	33	34	400	18 Jan	35⅜ Sep
Industrial Development	1	--	10½	10½	100	5½ Jan	11½ Oct
Inland Steel Co	*	64½	64½	66¼	600	41⅝ Jan	68 Oct
Interlake Steamship Co	*	27½	27½	28	1,000	26 Mar	31 Aug
International Harvester	*	33⅜	32	33⅜	2,200	28⅛ Jan	33½ Oct
International Mineral & Chemical	5	36⅝	36	36⅝	1,100	27¼ May	37½ Aug
International Nickel Co (Un)	*	--	49¼	49¼	100	35⅞ Jan	49¼ Oct
International Paper (Un)	7.50	--	76¾	77⅞	300	56¼ Jan	80⅛ Oct
International Tel & Tel (Un)	*	--	21¼	21½	400	13⅞ Jan	24 Sep
Interstate Power Co	3.50	--	12⅜	12½	700	10½ Jan	13⅞ Aug
Iowa Illinois Gas & Electric	*	30½	30¼	31	600	29⅞ Jan	34⅝ July
Iowa Power & Light Co	10	--	25¾	26	400	25 Jan	28¼ Sep
Jones & Laughlin Steel (Un)	10	26	26	26⅜	1,500	20¼ Jan	42 May
Kaiser Alum & Chemical common	1	--	43	43	100	26⅜ Jan	43 Oct
Katz Drug Co	1	--	14⅞	14⅞	200	11 Jan	17 Sep
Kennecott Copper Corp (Un)	*	--	88⅜	88⅜	100	64¾ Feb	92¼ Oct
Kimberly-Clark Corp	5	--	35	35	100	34⅛ Oct	36⅛ Oct
Knapp Monarch Co	1	4½	4½	4¾	1,200	2⅝ July	4⅞ Oct
Laclede Gas Co (Un)	4	11¼	11¼	11⅝	600	9⅞ Jan	12¼ Sep
Leath & Co common	*	--	22	22	300	16⅝ Feb	22 Sep
Libby McNeil & Libby	7	--	12⅛	12⅛	400	8⅞ Apr	13 Sep
Lincoln Printing Co common	1	--	19½	20	200	15 Jun	20 Oct
Lindsay Chemical Co new com	*	38	37¾	39	2,850	31¾ Sep	40 Aug
Lion Oil Co	*	42	42	42¾	800	32⅜ Jan	43 Sep
Lonergan Mfg class B	1	7⅜	6¼	7⅜	15,600	4 Jan	7⅜ Oct
Louisville Gas & Elec of Ky	*	--	43	43	200	41½ Jan	48⅛ Aug
Marshall Field & Co	*	28⅞	28⅞	28⅞	200	24⅛ Jan	31⅞ July
Martin (Glenn L) Co (Un)	1	31⅞	31⅞	33½	4,000	17 Jan	33½ Oct
Medusa Portland Cement	*	111½	107	112	925	51 Feb	112 Oct
Metropolitan Brick Inc	4	--	9⅛	9⅛	100	6 Apr	9½ Oct
Meyer Blanke Co	*	--	20½	21	180	20 Jan	22½ Apr
Mickelberry's Food Products	1	--	12¾	13¼	550	10¼ Jan	14½ Aug
Middle South Utilities	*	29¼	28⅛	29¼	600	27 Jan	32⅜ July
Miller & Hart Inc common	1	--	3½	3⅞	4,500	2¾ Jun	4⅛ Sep
$1 prior preferred	10	--	20	21	1,750	11 May	21 Oct
Minneapolis Brewing Co	1	6⅜	6⅜	6½	3,500	5⅝ July	7⅞ July
Mississippi River Fuel	10	--	44¼	45¼	400	38⅛ Jan	46⅛ Oct
Missouri Portland Cement	25	73	70	79	900	34½ Jan	85 Oct
Monroe Chemical Co common	*	--	2⅝	2¾	175	2 Apr	3⅜ Mar
$3.50 preference	*	--	25	25	3	25 Oct	33½ Jan
Montgomery Ward & Co	*	71⅞	71⅞	73½	1,800	56¾ Jan	80 Aug
Motorola Inc	3	--	47	47	300	31 Jan	48 Oct
Muskegon Piston Ring Co	2.50	--	8⅛	8⅛	200	7 Mar	8¾ Sep
Muter Company	50c	--	5⅜	5½	900	4¾ Jan	6⅜ Jan
National Cylinder Gas	1	19⅛	19⅛	19⅝	600	17⅜ Mar	21¾ July
National Distillers Prod	5	20¼	20¼	20½	800	16⅞ May	21¾ Sep
National Standard Co	10	33¾	33¾	33¾	50	28¾ Jan	35¾ Aug
National Tile & Mfg	1	--	6¾	6⅞	600	3¼ Mar	7¼ Sep
New York Central RR (Un)	*	--	19⅛	20	400	18⅝ Jan	26 Feb
North American Aviation (Un)	1	--	43¼	43¾	200	20 Jan	48⅝ Sep
North American Co (Un)	10	25	25	25¼	900	20 Jan	27⅞ May
Northern Illinois Corp	*	--	13½	13½	100	11¼ Jan	13½ Oct
Northern Pacific Ry	100	--	56½	56¾	500	53½ July	63¾ Mar
Northern States Power (Minn) com	5	--	15⅛	15½	1,400	13¾ July	16¾ Aug
Northwest Bancorporation	10	51⅝	51½	52¼	1,100	40⅛ Jan	56 Aug
Oak Manufacturing Co	1	20	19	20¼	2,650	16½ Jan	20½ May
Ohio Edison Co	12	41¾	41⅝	41¾	300	38¾ Jan	44⅞ Aug
Ohio Oil Co (Un)	*	--	63⅞	63⅞	100	54⅞ Jan	67⅞ May
Oklahoma Gas & Electric	10	--	30	30⅛	300	27 Jan	32⅜ July
Olin-Mathieson Chem Corp	5	49	49	49	100	41⅞ Apr	51⅛ Oct
Pan American World Airways (Un)	1	15¾	15⅝	16¼	1,500	9⅜ Jan	16¼ Oct
Paramount Pictures (Un)	1	--	32⅛	32⅛	100	27⅛ Jan	35½ Aug
Parken Pen class B	2	17⅜	17⅜	17⅜	100	13⅜ Mar	20¾ Mar
Penn Controls Inc class A	10	47¾	45½	48	1,550	20¼ Jan	48 Oct
Pennsylvania RR	50	17¾	17⅜	18	2,500	15 Apr	18¼ Feb
Peoples Gas Light & Coke	100	154	154	154	100	135½ Jan	167 Oct
Pepsi-Cola Co (Un)	33⅓c	13½	13½	14	1,500	13¼ Jan	16½ Mar
Pfizer (Chas) & Co	1	33½	33½	34¼	700	30⅝ July	37⅞ Feb
Phelps Dodge Corp (Un)	12.50	--	42¼	44¼	1,000	31⅞ Jan	44⅜ Oct
Philco Corp (Un)	3	--	35⅝	36	800	28 Feb	37⅜ July
Phillips Petroleum Co (Un)	*	--	60¾	61⅞	500	54⅜ Jan	67¼ May
Potter Co (The)	1	9	9	9	100	7½ Jun	10¾ Jan
Pressed Steel Car Co	1	11⅝	11⅝	12	600	7¾ May	12⅛ Oct
Public Service Co of Indiana	*	38¼	37¾	38½	500	36 Jan	42½ Aug
Pullman Company (Un)	*	--	59¼	59¼	100	41½ Jan	59¼ Oct
Pure Oil Co (Un)	*	61⅞	61½	61⅞	200	43½ Feb	65 Sep
Quaker Oats Co	5	31⅞	31⅞	32⅛	1,200	28⅛ Jan	33¼ July
Radio Corp of America (Un)	*	33¼	33¼	35	1,700	22⅝ Jan	35 Oct
Raytheon Manufacturing Co	5	--	13⅝	13⅝	200	8⅞ Jan	15⅜ Sep
Remington Rand (Un)	50c	28¾	28⅛	29	500	14¼ Jan	29⅛ Oct
Republic Steel Corp (Un)	*	--	62¼	63⅞	700	47½ Feb	65 Oct
Rexall Drug (Un)	2.50	7⅛	7	7¼	7,900	6⅛ Jun	7¼ Jan
Reynolds (R J) Tobacco class B	10	38½	37⅜	38½	2,200	33¾ July	40⅛ May
Richman Bros Co	*	22¾	22½	24	1,300	21½ July	26¾ Jan
River Raisin Paper	5	9⅞	9⅞	9⅞	100	8⅞ Jan	10 July
Rockwell Spring & Axle	5	--	20¾	21⅛	400	19 Jan	22⅛ Jun
St Louis Public Service "A"	12	13¼	13¼	14	3,800	12 July	14 Jan
St Regis Paper Co	5	32⅜	32⅜	34⅝	800	20⅜ Mar	35 Oct
Schenley Industries (Un)	1.40	--	21⅛	21½	300	15½ Apr	23¾ Jan
Schwitzer-Cummins Co	1	--	16⅜	17	700	14¼ Jun	17¾ Sep
Scurry Rainbow Oil Ltd	50c	--	¾	⅞	4,400	¾ Aug	1½ Apr
Sears Roebuck & Co	*	70½	70¼	71	700	57⅜ Mar	75¼ Sep
Serrick Corp class B common	1	--	11	11	200	10 July	14⅞ Feb
Shell Oil Co	7.50	--	55½	55½	100	43½ July	58 Oct
Signode Steel Strapping Co	1	26	25¾	26½	750	16⅜ Jan	27¼ Oct
Sinclair Oil Corp	*	44⅜	44⅜	46⅛	1,200	32½ Jan	47⅛ Sep
Society Brand Clothes Inc Name changed to Industrial Development Corp							
Socony Vacuum Oil (Un)	15	--	46⅝	47⅜	600	35½ Jan	49¼ Sep
South Bend Lathe Works	5	--	26½	27½	100	24 July	28 Jun
Southern Co (Un)	5	16⅝	16⅜	17	1,700	15⅞ Jan	18⅞ July
Southern Pacific Co (Un)	*	--	45½	46⅞	600	36⅞ Jan	47⅛ Aug
Standard Oil of California	*	70½	70½	72	600	53 Jan	77⅜ Oct
Standard Oil of Indiana	25	--	90¼	91⅜	600	68½ Jan	95⅝ Sep
Standard Oil of Kentucky	10	--	54¾	54¾	100	52¼ Sep	54¾ Oct
Standard Oil N J (Un)	15	97⅞	97⅞	100⅛	900	72⅜ Jan	101⅛ Oct
Standard Oil Co (Ohio)	10	40⅞	40⅞	41⅜	1,100	32½ Jan	43⅜ Oct
Standard Railway Equipment	1	7⅛	7⅛	7¼	400	7⅛ Oct	10⅜ Feb
Stewart-Warner Corp	5	--	20⅝	21⅞	500	19½ Feb	22½ Sep
Stone Container Corp	1	11	10¾	11	1,100	9⅝ Jan	12 July
Studebaker-Packard Corp	10	11⅞	11⅞	12¾	800	11⅝ Sep	13⅜ Sep
Sunbeam Corp	*	--	39½	40	600	32 Jan	40¾ Sep
Sundstrand Machine Tool	5	33	31¼	33	3,450	15½ Jan	33 Oct
Sunray Oil Corp (Un)	1	19⅛	19⅛	19⅜	1,800	16¼ Jan	20¼ Apr
Swift & Company	25	44	44	45¾	600	41⅞ Feb	51⅜ Sep

For footnotes see page 47.

gitized for FRASER
tp://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Texas Co (The)	25	--	79⅛	81¼	500	57⅝ Jan	81¼ Oct
Thor Corp	5	--	14⅜	14¾	400	11 May	17 Oct
Thor Power Tool Co	*	20⅞	20½	21¼	1,000	17⅜ Jan	21⅜ Sep
Toledo Edison Co	5	--	13⅞	14⅛	700	12½ Jan	15 Aug
Trane Co (The)	2	79½	78	80	1,800	36⅝ Jan	81 Oct
Trav-ler Radio Corp	1	--	2⅞	2⅞	600	2 Feb	3 Mar
Tri Continental Corp (Un)	1	--	21⅝	21⅝	100	15⅜ Sep	23⅜ July
Truax-Traer Coal common	1	--	16	16	100	13 Apr	18 Feb
20th Century-Fox Film	1	--	26	26⅛	200	19⅛ Apr	28⅜ Sep
208 So La Salle St Corp	*	66	66	66	70	59 Jan	70 Sep
Union Carbide & Carbon Corp	*	--	78	78⅝	400	70⅞ Feb	88⅝ July
Union Oil of California	25	--	49½	50½	200	38⅝ Jan	51¾ Sep
United Air Lines Inc	10	--	30⅛	31½	1,700	21⅜ May	31½ Oct
United Corporation (Del) (Un)	1	5¾	5¾	5¾	500	.4⅞ Jan	6 Sep
United States Gypsum	20	--	200	200	100	126 Mar	200 Oct
U S Rubber Co (Un)	5	--	36⅝	37	500	29¼ Jan	39⅜ July
U S Steel Corp common	*	57	56½	59⅞	2,700	39⅛ Jan	60½ Oct
Van Dorn Iron Works	*	9¼	8⅜	9¼	650	8 Mar	10 Apr
Walgreen Co	10	25½	25¼	25½	600	24⅛ Jun	26⅜ Mar
Western Union Telegraph	10	--	59	59¾	400	35⅞ May	59¾ Oct
Westinghouse Electric Corp	12½	70	70	72¾	600	50¼ Jan	75 Jun
Wieboldt Stores Inc common	*	--	13¾	13¾	200	13½ Jan	15 July
$4.25 preferred	*	--	78½	78½	10	72½ Apr	79 July
Wisconsin Bankshares Corp	*	--	18½	19	500	14½ Jan	19½ Oct
Wisconsin Public Service	10	--	20	20⅛	200	19 Jan	21⅛ Aug
Woolworth (F W) Co	10	45½	45½	46¾	400	40½ Apr	47½ Oct
World Publishing Co	*	20	20	20	25	14½ Jan	20¾ Sep
Wrigley (Wm) Jr	*	--	89½	89½	100	79 Jan	89½ Oct
Yates-American Machine Co	5	10⅜	10	10⅜	550	8½ Apr	11 Jan
Youngstown Sheet & Tube	--	55	55	55	100	38⅜ Jan	64¾ Aug

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
American Stores Co	*	58¼	56⅝	58¼	446	44 Jan	58¼ Oct
American Tel & Tel	100	170⅛	170	172	2,604	155⅞ Jan	175⅝ July
Arundel Corporation	*	--	21½	23	315	19⅜ Jan	25⅝ July
Atlantic City Electric Co	10	33⅝	33⅜	34⅛	813	29⅝ Jan	37¼ July
Baldwin Lima-Hamilton	13	9⅜	9¼	9¾	277	8⅜ Jan	10⅝ July
Baltimore Transit Co—							
Common	1	7¼	7¼	7⅜	964	4⅜ Feb	7⅜ Sep
$2.50 non-cum preferred	50	--	38	38	100	25¼ Jan	38 Oct
Bankers Securities Corp 6% par pfd	50	--	77½	78	80	70½ July	78⅛ Oct
Budd Company	5	--	13⅜	14⅛	554	11½ Mar	14⅜ Aug
Chrysler Corp	25	65⅛	64½	68	920	56 Feb	70¼ Sep
Curtis Publishing Co	1	--	7¾	7¾	200	6½ Apr	9 Aug
Delaware Power & Light common	13½	--	29⅞	30⅛	80	27¼ Apr	33½ Aug
Duquesne Light Co	10	32¼	31⅞	32⅜	1,342	28⅛ Jan	35⅜ Sep
Electric Storage Battery	*	24⅝	24⅝	26⅞	519	23 May	28⅝ Oct
Finance Co of America at Balt—							
Class A non-voting	10	--	44	44	10	41 May	44 Oct
Garfinckel (Julius) common	50c	21½	21½	22	90	18 Mar	22 Oct
4½% convertible preferred	25	--	21½	21½	30	18 Apr	22 Sep
General Motors Corp	5	90¼	89⅜	92¼	2,315	58⅞ Jan	95 Sep
Gimbel Brothers	5	--	16	16	10	13⅜ Jan	18 July
Goldenberg Co class A common	1	1	1	1	500	¾ Aug	2¾ Feb
Hamilton Watch common v t c	*	15½	14½	15½	300	10⅞ May	15½ Oct
Hecht (The) Co common	15	--	26⅛	26⅝	365	21⅛ Jun	26¾ Oct
International Resistance	10	--	3⅞	3⅞	50	3⅜ Jun	4⅜ Oct
Lehigh Coal & Navigation	10	10⅞	10⅜	11⅛	1,498	8 May	11⅛ Oct
Martin (Glenn L)	1	32	32	33½	1,755	16⅞ Jan	33½ Oct
Merck & Co Inc	16⅔c	--	18⅛	18½	1,261	17¾ Jun	21⅞ Feb
Pennroad Corp	1	--	14⅜	15	548	12¾ Jan	15⅜ Oct
Pennsylvania Power & Light com	*	42⅛	41½	42⅜	3,913	35⅛ Jan	45⅝ Aug
Pennsylvania RR	50	17⅜	17⅛	18⅛	5,179	15⅞ Mar	18⅝ Feb
Pennsylvania Salt Mfg.	10	45½	45	46	440	38 Mar	50 July
Pennsylvania Water & Power Co	*	--	42¾	44	475	35¾ May	48½ Oct
Peoples Drug Stores Inc	5	34⅛	34⅛	34⅛	70	31 Mar	34⅝ Oct
Philadelphia Electric common	*	37¼	36⅝	37⅜	5,540	32⅛ Jan	39⅞ May
$1 div preference common	*	--	25⅛	25⅜	197	23¾ Jan	28⅝ July
Philadelphia Transportation Co—							
Common	*	8⅛	7⅞	8⅛	5,104	4 Jan	8¼ Sep
Participating preferred	20	10⅛	9⅞	10¼	4,063	5⅞ Jan	10½ Sep
Philco Corp	3	35⅝	35⅛	35⅞	561	28⅜ Jan	37⅜ July
Potomac Electric Power common	10	19⅛	19	19⅜	2,574	16⅝ Jan	19½ Oct
3.60% series A preferred	50	--	43¼	43¾	138	42½ Jan	45 Mar
Public Service El & Gas common	*	27⅝	27½	28	643	25½ Jan	29½ Aug
Reading Co common	50	27⅝	27	27½	66	26¼ Jun	29⅛ Aug
Scott Paper Co new common w i	*	49¾	49	51¾	3,316	48 Sep	52¾ Oct
Sun Oil Co	*	84¼	83¾	85½	621	68¾ Jan	86¼ Oct
United Corp	1	5⅝	5⅝	5¾	30	4⅞ Jan	6 Oct
United Gas Improvement	13½	36¼	36⅛	37⅜	1,275	33⅛ Jan	38¾ Aug
Washington Gas Light common	*	34½	34⅜	34⅞	1,236	30¾ Jan	35⅛ Aug
Westmoreland Coal	20	--	10⅜	10½	62	8⅞ May	12 Sep
BONDS							
Baltimore Transit Co 4s ser A	1975	--	78	78	$1,000	70 May	78 Oct
5s series A	1975	--	86½	87	2,500	80½ May	87 Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Allegheny Ludlum Steel	*	--	36⅛	36⅛	7	28½ Jan	38⅛ Aug
Blaw-Knox Co	*	26⅛	25¾	26¾	432	17⅝ Jan	26¾ Oct
Clark (D L) Co	*	--	11⅜	11⅜	50	9¼ Feb	13¼ Aug
Columbia Gas System	*	--	14¾	14¾	15	12¾ Jan	15⅝ Oct
Duquesne Brewing	5	5⅝	5⅝	5¾	970	5⅝ July	7½ Jan
Duquesne Light	*	32¼	32⅛	32½	188	28½ Jan	35⅝ Sep
Equitable Gas Co	8.50	26¼	26¼	26⅝	164	22⅜ Jan	27¼ Sep
Follansbee Steel Corp	10	--	19⅞	20¼	114	12¾ May	22¾ July
Harbison Walker Refractories	*	33⅞	33⅞	35½	87	24⅞ Jan	35½ Oct
Joy Manufacturing Co	1	--	34	34	40	31⅝ July	35⅞ Apr
Lone Star Gas	10	--	26⅝	26⅞	186	23⅛ Jan	28⅞ Aug
Mackintosh-Hemphill	5	--	15¼	15¼	100	11 Mar	18 Aug
McKinney Mfg	1	--	1½	1½	1,319	1½ Jan	1¾ Feb
Natco Corp	5	15	13⅞	15	3,517	7¼ Jan	15 Oct
Pittsburgh Brewing Co common	2.50	1½	1⅜	1½	5,100	1⅜ July	1¾ Jan
$2.50 convertible preferred	25	--	29½	30	160	26½ Feb	32 Jun
Pittsburgh Plate Glass	10	60⅞	60¾	61⅞	322	52⅛ Jun	62½ Sep
Pittsburgh Screw & Bolt Corp	*	6¾	6¾	7	340	6⅝ July	7⅝ Aug
Plymouth Oil Corp	5	--	28⅝	28⅞	98	24⅝ Jan	29⅛ Oct
Renner Co	1	--	70c	70c	100	60c Mar	70c Feb
Rockwell Spring & Axle	5	21⅜	20¾	21½	350	18⅞ Jan	22¼ Jun
San Toy Mining	10c	8c	8c	9c	2,000	5c July	13c Oct
United Engineering & Foundry Co	5	12¼	11⅞	12¼	341	11⅞ Oct	15¼ July
Vanadium Alloys Steel	*	--	25⅛	25⅛	30	22 Mar	25⅛ Oct
Westinghouse Air Brake	10	23½	23	23½	1,107	22⅝ Jan	27¼ Aug
Westinghouse Electric Corp	12.50	70⅛	69¼	73	843	50⅛ Jan	75 Jun

For footnotes see page 47.

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abbott Laboratories	5	--	41⅞	42	364	41⅞ Oct	42⅞ May
Admiral Corp	1	--	25¼	25¾	345	20 Mar	26 Oct
Air Reduction Co (Un)	*	--	27¼	27¼	270	22¾ Mar	29¼ Sep
Alleghany Corp (Un)	1	3⅜	3⅜	3⅜	100	3⅜ Oct	4¾ Feb
Allied Chemical & Dye Corp (Un)	*	a90¾	a90¾	a93⅜	95	88 May	100 Aug
Allis-Chalmers Mfg Co (Un)	20	--	69½	69½	372	47 Jan	69½ Oct
Aluminium Limited	*	a64½	a64½	a64½	10	51 Feb	72¾ Aug
American Airlines Inc (Un)	1	17	16	17½	3,395	11⅝ May	17½ Oct
Amer Bdst-Para Theatres com (Un)	1	--	19	19	284	15¼ Jan	20½ Sep
American Can Co (Un)	12½	--	41⅛	41⅛	145	36¼ Feb	49⅞ July
American Cyanamid Co (Un)	10	45⅝	45⅝	45¾	385	43½ Mar	53 Aug
American Factors Ltd (Un)	20	18½	18½	18½	111	14⅝ Jan	18¾ Sep
American Motors Corp	5	a9⅞	a9⅞	a10⅛	24	10⅛ Sep	14⅜ May
American Radiator & S S (Un)	5	21⅛	20⅝	21¼	1,242	13⅝ Jan	21¼ Oct
American Smelting & Refining (Un)	*	--	39	39⅞	734	29⅞ Jan	41¾ Oct
American Tel & Tel Co	100	--	170¾	171⅝	1,273	156⅜ Jan	173⅞ Aug
American Tobacco Co	25	59⅛	58⅝	59⅛	783	55⅝ Jun	65½ Jan
American Viscose Corp (Un)	25	--	33¾	33¾	296	31¼ May	39 July
American Woolen Co (Un)	*	a18¾	a18⅜	a18¾	110	15¾ Apr	23⅞ Aug
Anaconda Copper Mining (Un)	50	--	40¼	40½	669	29½ Jan	43¾ Oct
Anglo Calif National Bank	20	--	a49½	a49½	50	43¾ Jan	56 Aug
Rights		--	r1.20	r1.20	22,737	1.20 Oct	1.40 Oct
Arkansas Fuel Oil Corp (Un)	5	--	a23⅜	a23⅜	27	16 Jan	24⅝ Sep
Arkansas Louisiana Gas Corp (Un)	5	a13	a12⅞	a13	62	9⅛ Mar	12⅛ July
Armco Steel Corp	10	55½	55½	56	530	34⅜ Jan	56¾ Oct
Armour & Co (Ill) (Un)	5	--	11½	11⅝	300	8⅞ Mar	12 Oct
Atchison Topeka & Santa Fe (Un)	50	--	a117	a117¼	65	95¾ Apr	118¼ Oct
Atlantic Refining Co (Un)	10	a33⅛	a32⅝	a33⅛	3,170	28⅞ Jan	36 May
Atlas Corp (Un)	5	a37¼	a37¼	a37¼	50	29⅝ Mar	40⅞ Sep
Atok-Big Wedge	P2	--	33c	40c	1,500	25c Feb	43c Aug
Avco Mfg Corp (Un)	3	--	5½	5½	200	4⅞ Jan	6¾ Aug
Baldwin-Lima-Hamilton Corp (Un)	13	--	a9½	a9½	25	8¾ Apr	10⅜ July
Baldwin Securities (Un)	1c	--	3⅝	3⅝	205	3 Jun	3⅝ Oct
Baltimore & Ohio RR (Un)	100	28	27½	28¼	530	19½ Mar	28½ Oct
Bendix Aviation Corp (Un)	5	a90⅜	a90⅜	a93¼	51	62 Jan	92½ Oct
Bethlehem Steel (Un)	*	a78½	a78½	a81⅜	147	50¾ Jan	82¼ Oct
Bishop Oil Co	2	--	13	13¼	310	10 Jun	14 Oct
Blair Holdings Corp (Un)	1	3¾	3½	3¾	13,898	2.05 Jan	4⅛ Sep
Boeing Airplane Co (Un)	5	--	59	59	350	40⅝ May	68⅝ Aug
Bolsa Chica Oil Corp	1	4½	4⅛	4½	600	3¾ July	5¼ May
Borden Co (Un)	15	a63¾	a63¾	a66¼	66	58½ Mar	70¾ Aug
Borg-Warner Corp (Un)	5	a99½	a98⅞	a100¼	30	79 Jan	105 Oct
Broadway-Hale Stores Inc	10	13⅝	13⅜	14⅛	905	9¼ Jan	14⅜ Sep
Budd Company	*	--	14	14	140	11⅝ Mar	14 Oct
Bunker Hill & Sullivan (Un)	2½	--	a16⅛	a16⅜	100	11⅜ Feb	18 Sep
Burroughs Corporation	5	--	a21	a21	50	16⅜ Jan	22½ Aug
Calamba Sugar	1	--	3⅛	3⅛	100	3 July	4 Mar
Calaveras Cement Co	5	21½	21¼	22	1,200	14½ Jan	25 Aug
California Packing Corp	5	30⅝	30⅝	31	332	22⅛ Jan	33 Sep
Canada Dry Ginger Ale (Un)	1⅔	--	a12⅝	a12⅝	10	12½ Aug	14½ May
Canadian Atlantic Oil Co Ltd	2	--	a4⅜	a4⅜	16	3.⅞ Aug	6.⅜ Mar
Canadian Pacific Ry (Un)	25	--	26½	26½	462	21¾ Jan	28 Jun
Case (J I) & Co (Un)	12½	--	a15½	a16⅞	90	14 May	17 Jan
Caterpillar Tractor Co common	10	--	65	66½	520	45½ Feb	66½ Oct
Celanese Corp of America	*	--	21⅛	21½	685	16⅞ Apr	23¼ Oct
Central Eureka Corp	1	75c	75c	78c	6,050	50c Apr	95c Aug
Chance Vought Aircraft	1	--	31	31	144	26⅛ May	36⅞ Aug
Chesapeake & Ohio Rv (Un)	25	--	36	36	510	33¾ Mar	39¼ Aug
Chicago Milw St Paul RR com (Un)	*	--	a12¾	a12¾	15	10½ Mar	13 Oct
Chic Milw St Paul RR pfd (Un)	100	a41⅞	a41¾	a42	145	37⅜ May	45¼ Jan
Chrysler Corp	25	64¾	64⅜	67½	1,437	56½ Feb	69¾ Sep
Cities Service Co (Un)	10	a105	a104⅛	a106¼	305	81⅞ Jan	104⅛ May
Clorox Chemical Co	3⅓	--	49	49¾	255	42 Jan	51½ Sep
Columbia Broadcast'g Syst class A	2½	--	a76¾	a76¾	10	44½ Jan	66⅝ Aug
Columbia Gas System (Un)	*	14⅜	14⅜	14⅝	675	12⅞ Jan	15⅝ Sep
Commercial Solvents (Un)	*	--	17¼	17¼	115	15½ May	21¼ Aug
Commonwealth Edison	25	42⅛	42⅛	42¾	455	37 Jan	44¼ Aug
Consolidated Chem Indus class A	*	--	105	105	50	59 Jan	110 Aug
Consolidated Coppermines	5	a12¼	a12¼	a12¼	40	7¾ Feb	12⅜ Sep
Consolidated Edison of N Y (Un)	*	--	43⅛	43⅝	692	41¼ Jan	46⅝ July
Consol Natural Gas Co (Un)	15	a66¼	a66¼	a66¼	7	56 Mar	66¾ Aug
Continental Motors (Un)	1	--	9⅞	9⅞	150	8¼ Feb	11 Aug
Continental Oil Co (Del) (Un)	5	--	a70¼	a70½	20	61 Mar	71¼ May
Corn Products Refining (Un)	25	a82	a82	a83	110	72¾ Apr	82½ Oct
Crocker First National Bank	25	--	88	88	10	76¼ Jan	105 Aug
Crown Zellerbach Corp common	5	55¾	54¾	55⅞	1,842	35 Jan	55⅞ Oct
Crucible Steel Co of America (Un)	25	--	a27⅜	a29⅛	150	24 Apr	24¾ Apr
Curtis Publishing Co (Un)	1	--	a7⅞	a7⅞	68	7 Apr	8¾ Aug
Curtiss-Wright Corp (Un)	1	12⅞	12⅝	13	990	8 Jan	13⅞ Aug
Di Giorgia Fruit Corp class A com	5	--	17	17	380	14½ Apr	17½ Aug
Class B common	5	15¼	15¼	16½	606	13¾ Apr	18 Oct
Doernbecher Mfg Co	*	6¼	6⅛	6¼	3,110	1.90 Jan	6⅜ Oct
Dominguez Oil Fields (Un)	*	--	42⅝	44	766	36¼ Feb	45 May
Douglas Oil of Calif	1	--	a5	a5	50	4¾ Aug	7⅜ Mar
Dow Chemical Co common	5	a38⅞	a38¾	a39⅝	610	33½ Feb	43¾ July
Du Mont Lab class A (Un)	10c	--	a12⅞	a12⅞	10	9⅜ Jan	14¼ Aug
du Pont de Nemours & Co (Un)	25	a139	a139a	144⅝	150	105⅝ Jan	147¼ Sep
Eastern Air Lines Inc (Un)	1	--	33⅝	36⅝	590	22⅛ Apr	36⅝ Oct
Eastman Kodak Co (Un)	10	--	57⅜	57⅜	109	47 Jan	63 Jun
El Dorado Oil Works	*	7	6½	7½	13,587	5⅛ Jan	8 Apr
Electric Bond & Share Co (Un)	5	a25¼	a25¼	a25¼	41	20 Jan	25¾ Sep
El Paso Natural Gas Co	3	--	a37⅜	a38	318	35½ Jan	41½ Jun
Emporium Capwell Co	*	--	54	54¼	462	41¾ Jan	55½ Oct
Ewa Plantation Co	20	--	21⅞	21⅞	50	20 Jun	24 Apr
Food Machinery & Chemical Corp	10	--	43½	44	918	38⅜ Feb	48¼ Sep
Fruehauf Trailer	1	--	30¾	31	370	30¾ Oct	31⅜ Oct
General Dynamics Corp	3	a65½	a64¾	a65½	77	46⅞ May	75 Aug
General Electric Co (Un)	5	--	43	43½	1,019	39⅜ Jun	48¼ Jun
General Foods Corp (Un)	*	--	a72¼	a73¼	55	58 Feb	76¼ Aug
General Motors Corp common	5	90	89¾	91⅜	2,195	58½ Jan	93¼ Sep
General Paint Corp common	*	--	10¾	11	850	9 Apr	11 Oct
Cumulative preferred	*	--	16½	17	1,400	15 Mar	17 Jun
Convertible 2nd pfd	*	--	17½	17½	100	16 Aug	17½ Apr
General Public Utilities (Un)	5	a31⅜	a31⅜	a32⅜	75	28⅜ Jan	34¾ Aug
Gillette Co	1	a70	a70	a72¾	85	46¾ Jan	75 Oct
Gladding McBean & Co	10	--	20½	20⅝	475	19¾ Jan	25 Apr
Goebel Brewing Co	1	--	7¾	7¾	250	6⅞ Apr	7¾ Oct
Goodrich (B F) Co (Un)	10	a104¼	a104¼	a104¼	40	79½ Jan	104¼ Sep
Goodyear Tire & Rubber com (Un)	10	--	87¾	87¾	321	59⅜ Mar	87¾ Oct
Great Northern Ry	*	30½	30½	31	612	29⅜ July	33 July
Greyhound Corp	3	12⅝	12½	12⅝	735	11¾ Jun	14 Feb
Hancock Oil Co class A	1	--	29¾	29¾	312	20¼ Jan	35½ Oct
Hawaiian Pineapple Co Ltd	*	--	12⅜	12¾	1,108	11⅜ Jan	14 Aug
Hilton Hotels Corp	5	--	40	40	110	18¾ Mar	40 Oct
Holly Development Co	1	90c	90c	92c	1,110	85c Oct	1.10 May
Holly Oil Co (Un)	1	3	3	3	100	2.50 Jan	3⅞ Feb
Homestake Mining Co (Un)	12½	--	a47	a47	50	39½ Mar	50⅞ Oct
Honolulu Oil Corp	*	70	70	70	100	57 Jan	75½ May
Hunt Foods Inc	6⅔	--	23¾	24½	573	14½ Jan	25 Sep
Idaho Maryland Mines Corp (Un)	1	1.25	1.20	1.25	4,500	1.00 Jan	1.90 Jun
International Harvester	*	33¼	32	33¼	2,195	28⅜ Jan	33½ Oct
International Nickel Co (Can) (Un)	*	a48½	a48½	a49⅛	135	37½ Feb	49½ Sep
International Paper Co (Un)	7½	a77½	a77½	a77½	25	56⅜ Jan	78¾ Sep
International Tel & Tel com (Un)	*	--	21¼	21¼	154	14 Jan	24 Sep
Intex Oil Co	33⅓c	9½	8⅝	9½	1,000	8 Aug	10¼ Apr
Johns-Manville Corp (Un)	*	a76¼	a76¼	a76¼	25	62⅞ Mar	76⅝ Sep
Jones & Laughlin Steel (Un)	10	26⅛	26⅛	26½	620	20⅜ Jan	27⅜ Aug

gitized for FRASER
p://fraser.stlouisfed.org/
deral Reserve Bank of St. L

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

San Francisco Stock Exch. (Cont.) STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Kaiser Aluminum & Chem Corp	1	a43⅞	a42⅝	a44¾	219	26⅝ Jan	44 Oct
Preferred	50	a64	a63¼	a64	115	47 Jan	63 Oct
Kaiser Motors Corp	1	1⅞	1⅞	1⅞	450	1½ Aug	2⅝ Jan
Kansas Power & Light (Un)	8¾	20⅞	20⅞	20⅞	118	19⅝ Apr	21⅜ Aug
Kennecott Copper Corp (Un)	*	--	a89¼	a89¼	25	66 Jan	90½ Oct
Kern County Land	2.50	a45	a43¼	a45	444	39⅞ Jan	49 May
Leslie Salt Co	10	--	36½	36⅞	250	33¼ Jan	41¼ Jun
Libby McNeill & Libby	7	12⅛	12⅛	12⅛	163	8⅞ Apr	13 Sep
Lockheed Aircraft Corp	1	44½	43½	44⅞	2,438	26⅝ Jan	45⅜ Oct
Loew's Inc (Un)	*	--	a16⅛	a16½	70	13¼ Jan	19 Sep
Lyons-Magnus class B	*	--	1.50	1.50	300	1.40 Feb	1.50 Feb
Macy & Co (R H) common	*	a24⅝	a24⅝	a25⅜	155	22¼ Jan	26¼ Aug
Magnavox Co	1	--	a22⅞	a23¾	103	19¾ July	23¾ Oct
Marchant Calculators	5	--	19¾	19¾	197	16 Jan	22¼ July
Martin Co (Glenn)	1	--	31¾	33¼	300	17 Jan	33¼ Oct
Matson Navigation Co (Un)	*	24¾	24¼	25	1,940	18½ Jan	26¼ Sep
McKesson & Robbins Inc (Un)	18	--	a37⅞	a37⅞	130	39⅛ Apr	41¾ July
Meier & Frank Co Inc	10	--	a14⅞	a15⅛	75	13½ Mar	14⅝ Aug
Menasco Mfg Co	1	5⅜	5¼	5⅜	300	2⅞ Jan	6 Aug
Merck & Co Inc (Un)	16⅔	18⅛	18⅛	18⅜	675	18 Jun	21¾ Feb
Middle South Utilities Inc	10	--	28½	28¾	417	27 Jan	32⅝ July
Mindanao Mother Lode Mines	P 10	4c	4c	5c	5,000	2c Ja	5c Aug
M J & M & M Cons (Un)	10c	60c	59c	61c	5,494	54c July	1.05 Jan
Monolith Portland Cement com (Un)	*	--	15	15	100	9½ Jun	15 Oct
Montana-Dakota Utilities (Un)	5	--	a22	a22	50	20⅜ Jan	25½ Sep
Montana Power Co	*	--	a36⅜	a37⅛	85	32⅜ Jan	38⅜ July
Montgomery Ward & Co (Un)	*	--	72¼	72¼	310	56¾ Jan	79¾ Aug
National Auto Fibres Inc	1	15⅜	15⅜	15⅝	1,135	13⅞ May	19¼ Aug
National City Lines	1	--	a19¾	a19¾	25	16⅛ Jun	17¾ Sep
National Distillers Products (Un)	5	20¼	20¼	21	794	17 May	21¾ Sep
National Gypsum (Un)	1	--	39	40½	1,228	20⅝ Jan	40½ Oct
Natomas Company	*	--	7⅛	7⅛	155	4½ Jan	8½ July
New Park Mining Co	1	--	2⅛	2⅛	100	1 Mar	2.35 Sep
N Y Central RR (Un)	*	19⅛	19⅛	19⅝	450	18¾ Jan	26 Feb
Niagara Mohawk Power	*	--	29¼	29¼	311	27½ Jan	32¼ Aug
Norris Oil Co	1	3⅜	3	3⅜	400	3 July	5⅞ Mar
North American Aviation (Un)	1	--	42⅝	43⅞	830	20½ Jan	49 Sep
North Amer Investment com	1	14½	14¼	14¾	250	12⅜ Jan	15 Aug
6% preferred	25	23½	23½	23½	22	20½ Jun	22½ Sep
5½% preferred	25	--	21½	21½	50	18⅝ Jan	21½ Aug
Northern Pacific Railway (Un)	*	--	a56	a56	50	54 July	62 Mar
Northrop Aircraft Inc	1	--	47¾	47¾	320	17⅜ Feb	50⅛ Aug
Oahu Sugar Co Ltd (Un)	20	--	14⅞	14⅞	241	13¾ May	16½ Feb
Oceanic Oil Co	1	3¼	3¼	3⅜	1,760	3⅛ Jan	4⅜ Aug
Ohio Edison Co (Un)	12	41¾	41½	41¾	1,144	38¾ Jan	44¾ Aug
Ohio Oil Co common (Un)	*	--	64	64	150	60¾ Feb	66¼ Jun
Olaa Sugar Co (Un)	20	--	4½	4½	100	3½ Jan	4⅝ Sep
Olin Mathieson Chemical Corp	5	49⅛	48¾	49⅛	245	44⅛ Sep	50 Oct
Oliver United Filters class A	*	--	34	34	50	31½ Jan	34 Oct
Class B	*	--	26⅞	27	350	15⅝ May	28½ Sep
Pabco Products Inc	*	22⅞	22	23⅝	3,166	14¾ Jan	23⅝ Oct
Pacific Clay Products	10	--	13	13	100	13 Oct	13 Oct
Pacific Coast Aggregates	5	7	7	7⅛	2,678	5⅞ Jan	8½ Aug
Pacific Finance Corp (Un)	10	--	a35½	a36⅞	90	29¾ Jun	33¼ Aug
Pacific Gas & Electric common	25	42	41¾	42¼	6,231	39⅛ Jan	45¾ Aug
6% 1st preferred	25	--	37½	37⅞	1,407	33¼ Jan	38 Oct
5½% 1st preferred	25	34½	34½	34½	400	30⅜ Jan	34⅝ Oct
5% 1st preferred	25	--	a32⅛	a33⅜	11	28½ Jan	30½ July
4.80% red preferred	25	--	28⅜	28⅜	125	26¾ Jan	28⅞ Aug
5% red preferred	25	--	28½	28½	675	27 Jun	28⅞ Oct
5% red series A preferred	25	a28	a28	a28¼	57	27½ Jun	28¾ July
4.50% red 1st preferred	25	--	26½	26¾	746	26½ Aug	27¼ Aug
Pacific Lighting Corp common	*	35⅛	34⅝	36⅛	2,501	33¾ Mar	38 July
Pacific Petroleums Ltd	1	--	9½	9⅞	726	6⅝ Aug	12⅛ Mar
Pacific Tel & Tel common	100	--	128¼	128¾	210	114¾ Jan	140 Aug
Preferred	100	a151¼	a151¼	a151¼	8	138½ Jan	145¾ Jun
Pacific Western Oil Corp	4	a32¾	a32¾	a32¾	10	27½ July	37¼ Mar
Palmer Stendel Oil	10c	25c	24c	26c	13,940	21c Jan	33c Aug
Pan American World Airways (Un)	1	16	15¾	16¼	2,277	9½ Jan	16¼ Oct
Paramount Pictures Corp (Un)	1	--	32½	33⅜	360	27¼ Feb	35½ Sep
Pennsylvania RR Co (Un)	50	--	17⅝	18	1,075	15⅞ Mar	18⅛ Feb
Pepsi Cola Co (Un)	33⅓c	--	13⅝	14	540	13⅝ Oct	16½ Mar
Phelps Dodge Corp (Un)	12½	42¼	42¼	42¼	145	31⅞ Jan	44¼ Sep
Philco Corp common (Un)	3	--	a35⅝	a35⅝	28	29⅜ Feb	37¼ Aug
Philippine Long Dist Tel Co	P 10	6	6	6⅜	2,500	3⅜ Jan	6⅞ Sep
Phillips Petroleum Co	*	--	61¼	61¼	157	58 July	66¾ May
Pig'n Whistle conv prior pfd	7.50	2.75	2.75	2.75	560	2¼ Jan	4 Jan
Pullman Inc (Un)	*	--	a58	a60¼	150	41⅝ Jan	59 Oct
Pure Oil Co (Un)	*	a62	a62	a62	20	55½ July	64¼ May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Railway Eq & Realty Ltd pfd	100	--	88¼	88¼	55	82 Jun	92 Jan
Radio Corp of America (Un)	*	--	34	34¼	304	23¾ Jan	35 Oct
Rayonier Inc common	1	--	52¾	52¾	237	26¼ Jan	52¾ Oct
Preferred	25	--	a39⅛	a39⅛	110	32⅛ Jan	39 Oct
Raytheon Mfg Co (Un)	5	a13½	a13½	a13¾	135	8½ Jan	15⅛ Sep
Remington Rand (Un)	50c	28⅝	28⅛	28⅞	575	15 Jan	29⅛ Oct
Republic Steel Corp (Un)	*	--	63	63	275	48⅛ Jan	64¾ Sep
Reynolds Tobacco class B (Un)	10	--	37⅝	38¼	1,125	33⅞ July	40⅛ May
Reserve Oil & Gas Co	1	--	30¼	30¼	108	15¼ May	30¼ Oct
Rheem Manufacturing Co	1	--	32⅝	33	449	26 Jan	36½ Aug
Richfield Oil Corp	*	57½	56	57½	350	52 July	59½ Oct
Riverside Cement Co class A (Un)	25	36½	36	36½	1,215	33¼ July	36⅜ Sep
RKO Theatres Corp (Un)	1	--	a8⅞	a8⅞	66	4⅝ Feb	9⅜ Sep
Russ Bldg Co 6% pfd	100	--	160	160	100	131½ Apr	160 Sep
Ryan Aeronautical Co	1	--	28	28	100	19 May	28 Oct
S and W Fine Foods Inc	10	10½	10½	11	1,906	8⅜ Jan	11⅛ Oct
Safeway Stores Inc	5	42¼	42	42⅞	1,075	38⅜ Jan	47 Sep
St Joseph Lead (Un)	10	--	a37⅞	a37⅞	60	33 Mar	41¼ Jun
St Regis Paper Co (Un)	5	a32	a31¾	a35	250	21½ Jan	34¾ Oct
San Diego Gas & Elec com	10	16⅛	16⅛	16⅜	900	14½ May	17 Sep
San Mauricio Mining	P.10	--	5c	6c	21,000	5c Jan	7c Mar
Schenley Industries (Un)	1.40	--	a21⅛	a21⅛	64	17¾ May	22½ Jan
Scott Paper Co new com	*	--	49⅛	49⅛	435	48½ Sep	51¾ Oct
Sears Roebuck & Co	*	--	71	71	209	59⅝ Mar	75⅞ Sep
Shasta Water Co (Un)	2.50	8¼	8¼	9	420	8¼ Oct	13⅜ Aug
Shell Oil Co	7.50	--	a54⅞	a55	110	47⅜ Jun	57 Sep
Signal Oil & Gas Co class A	2	26⅜	26	26⅜	882	20¼ Jan	28⅞ Apr
Sinclair Oil Corp (Un)	*	44½	44½	44½	284	32⅜ Jan	47⅛ Sep
Socony-Vacuum Oil (Un)	15	a46	a46	a47½	165	35⅝ Jan	48⅞ Sep
Southern Calif Edison Co com (Un)	*	42¼	42¼	42½	2,264	38 Jan	45⅜ Aug
Cumulative preferred 4.32%	25	a27⅝	a27½	a27¾	129	25⅞ Feb	28 Oct
Convertible preferred 4.48%	25	--	36	36⅛	218	32½ Jan	38⅛ Aug
Southern Calif Gas Co pfd ser A	25	36	36	36	10	32½ Jan	36¾ Sep
Southern Calif Petroleum	2	10	10	10	100	8¼ Jan	14¾ Mar
Southern Co (Un)	5	--	17	17	110	15⅞ Jan	18⅞ July
Southern Pacific Co	*	44⅝	44⅝	46	1,783	36⅜ Jan	47⅜ Aug
Southwestern Pub Serv	1	--	a25⅛	a25¼	107	26⅛ Aug	29 Aug
Sperry Corp old common	1	--	73½	73½	150	46½ Jan	81 Aug
Spiegel Inc common	2	--	a9⅛	a9⅛	47	6⅜ Mar	11 Aug
Standard Oil Co of California	1	70	70	72½	2,366	52¾ Jan	79 Oct
Standard Oil Co (Indiana)	25	a89¾	a89⅜	a91½	95	76¾ July	95½ Sep
New common w i	25	a45⅜	a45⅜	a45⅜	40	a---	a---
Standard Oil Co of N J (Un)	15	98⅜	98⅜	100	779	72⅞ Jan	100⅞ Sep
Sterling Drug Inc (Un)	5	a41½	a41½	a42¼	110	37⅛ Apr	44 July
Studebaker Packard	10	12	12	12¾	1,259	11¾ Sep	13¼ Oct
Sunray Oil Corp (Un)	1	19	19	19¼	1,226	16¼ Jan	20¼ Apr
Super Mold Corp	5	--	12½	12½	100	11½ July	14¼ Mar
Swift & Co (Un)	25	--	45½	46⅜	440	43⅛ Jun	50⅜ Sep
Sylvania Electric Products	7.50	--	37¾	37¾	527	31⅞ Jan	40 July
Texas Company capital (Un)	25	--	79½	79½	186	58¼ Jan	79½ Oct
Textron Incorporated com	50c	--	a40	a40	55	7 Jan	11½ July
Tide Water Associated Oil	10	26⅜	25⅞	26⅜	5,502	18¼ July	27 Oct
Transamerica Corp	2	32⅞	32⅞	33½	2,807	25⅝ Feb	37 July
Trans World Airlines Inc	5	--	22¾	23¾	517	13⅛ Jan	23¾ Oct
Tri-Continental Corp (Un)	1	21⅛	21⅛	21⅛	332	15⅞ Jan	23⅛ Aug
Union Carbide & Carbon (Un)	*	--	78¼	78¼	320	71¾ Mar	88¾ July
Union Oil Co of California common	25	--	49⅞	49⅞	1,032	39 Jan	51¾ Sep
Union Sugar common	12½	24⅝	24⅜	25	210	20¾ Jan	28½ Apr
United Aircraft Corp (Un)	5	--	62⅝	63¼	472	46⅜ Jan	66⅛ Aug
United Air Lines Inc	10	--	29¾	31⅜	2,427	21½ May	31⅜ Oct
United Can & Glass Co	2½	--	a12⅞	a12⅞	5	11 Jan	14 Aug
United Corp of Del (Un)	1	--	5⅞	5⅞	100	5 Jan	6 Oct
United Gas Corp common (Un)	10	31	30⅞	31	350	27⅛ Apr	32⅜ May
United Park City Mines Co (Un)	1	--	a1¾	a1¾	17	1¼ Jan	2½ Sep
U S Rubber (Un)	5	--	36⅝	37	420	39⅛ Jan	60⅝ Oct
U S Steel Corp common	*	--	57¾	59¼	2,289	56¼ Jan	66 Apr
Victor Equipment Co	1	--	11⅜	11⅜	150	9¾ Jan	11⅝ Feb
Warren Petroleum Corp	3	--	42	42	110	34¼ May	42 Oct
Weill & &Co (R)	100	--	80	80	20	60 Mar	80 Oct
Wells Fargo Bank & U T	100	--	361	368	35	294 Jun	398 Sep
Westates Petroleum common (Un)	1	--	79c	79c	601	34c Jan	92c Oct
Preferred (Un)	1	7⅝	7½	7¾	991	3⅞ Jan	8 Oct
West Coast Life Insurance (Un)	5	--	47	48	170	27 Jan	48 Oct
Western Air Lines Inc (Un)	1	--	13½	13½	125	9 Jan	13½ Oct
Western Department Stores	25c	10⅜	10⅜	10¾	967	9⅛ Jan	11 Jun
Western Pacific Railroad Co com	*	--	a54	a56¾	24	53 Apr	60 Sep
Western Union Telegraph (Un)	10	--	59¼	60	370	36½ May	60 Oct
Westinghouse Elec Corp (Un)	12½	--	71	72¾	646	50¾ Mar	74⅞ Jun
Woolworth (F W) (Un)	10	--	46⅛	46⅝	488	40 May	47⅞ Oct
Yellow Cab Co common	1	--	6	6	100	5 Apr	6½ Sep

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper common	*	23⅛	23	23⅜	8,547	16½ Jan	24 Aug
4½% preferred	25	26	26	26¼	1,100	25 Aug	26¼ Oct
Acadia-Atlantic Sugar common	*	a8	a8	a8¼	60	6⅜ Mar	8½ Aug
Class A	*	--	a21⅜	a21⅜	50	17⅜ Feb	22½ Aug
5% preferred	100	--	a105	a105	5	100 Jan	105 Jun
Algoma Steel	*	41½	41¼	41¾	745	39¾ Mar	48¼ May
Aluminium Ltd	*	61½	61½	65	4,080	46 Jan	72 Aug
Aluminum Co of Can 4% preferred	25	26½	26½	26½	475	23½ Feb	26½ Oct
5¼% 2nd preferred	100	--	107	107	115	104 Feb	108 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Anglo Canadian Pulp preferred	*	--	53	53⅛	50	48⅜ Jan	54 Aug
Anglo Can Tel Co 4½% pfd	50	--	47	47	110	39½ Jan	48 Aug
Argus Corp Ltd com	*	--	16½	16¾	1,240	12¾ Jan	19⅝ Aug
4½% preferred	100	98	98	99	347	82½ Jan	101 Aug
Asbestos Corp common	*	23⅜	29⅜	29¾	2,708	23½ Feb	29¾ Oct
Associated Tel & Tel class 'A'	*	--	97½	97½	540	80 Jan	96 Oct
Atlas Steels Ltd	*	13	12⅞	13	1,160	10⅞ Feb	16½ Feb
Bathurst Power & Paper Class A	*	59	56	59	3,411	40¾ Jan	60 Sep
Class B	*	37	33¾	37	2,310	19 Jan	37 Oct
Bell Telephone	25	44¾	44¾	45	7,648	38⅝ Jan	45 Aug
Brazilian Traction Light & Power	*	7⅜	7½	7¾	7,051	6⅞ Jan	9⅝ Apr
Bridge & Tank Co of Canada pfd	50	--	47¾	47¾	50	47¾ Oct	49½ Aug
British American Oil common	*	27¾	27⅝	28	3,532	20½ Jan	28 Sep
British Columbia Elec Co 4½% pfd	50	50	49½	50⅛	1,715	49½ Oct	50⅛ Oct
5% preferred	100	53	53	53	230	48⅛ Jan	53½ Jun
British Columbia Forest Products	*	7¾	7¾	7⅞	5,750	5⅞ Jan	8 Sep
British Columbia Power	*	23⅜	22⅞	23⅜	1,087	17¾ Jan	25⅝ Sep
British Columbia Telephone	25	42¾	42½	43	299	35¼ Jan	43¼ Aug
Bruck Mills Ltd class B	*	5½	5½	5½	225	4 Feb	6¼ Oct
Building Products	*	41½	41½	42⅛	250	35½ Jan	46 July
Bulolo Gold Dredging	5	6.50	6.50	6.75	1,050	5.60 Jun	7.25 Feb
Calgary Power preferred	*	--	105	105	80	100½ Jan	106 Oct
Canada Cement common	*	126	126	129	2,429	85¼ Feb	130½ Aug
$1.30 preferred	20	31	31	31¼	2,477	28⅜ Feb	31½ Oct
Canada Iron Foundries	10	23	23	23⅞	895	19½ Jan	24½ Aug
Canada Northern Power Corp	*	--	a15	a15	50	10¾ Feb	15⅜ Oct
Canada Safeway Ltd 1st pfd	100	--	105	105	20	100¾ Jan	106 Sep
2nd preferred	100	--	a105	a105	5	100½ Feb	106 Oct
Canada Steamship common	*	25	25	25	440	23 Jun	28¾ May
5% preferred	50	13¼	13	13¼	1,945	12⅛ Apr	13½ Jun
Canadian Breweries	*	24	24	24½	2,015	21½ Jan	27 July

Fast quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

W. C. Pitfield & Co., Inc.

30 Broad Street Tel: HAnover 2-9250

Teletype: NY1-1979

NEW YORK

For footnotes see page 47

gitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Canadian Bronze common	*	32	32	32¼	455	31¼ Oct	36 Jan
Canadian Canners Ltd	*	--	29	29	60	22 Apr	30 Jan
Canadian Car & Foundry common	*	24	24	24¾	645	16¾ Mar	25⅜ Aug
Class A	20	24¼	24¼	24⅜	610	19 Mar	25¼ Aug
Canadian Celanese common	*	23¼	23¼	24¼	3,977	18 May	24¾ Mar
$1.75 series	25	--	34⅞	35¼	230	29 Mar	35¼ Oct
$1.00 series	25	--	19½	19½	100	18 Feb	20 Aug
Canadian Chemical & Cellulose	*	8⅞	8¾	9	1,770	7 May	9⅞ Oct
Canadian Cottons 6% pfd	25	12	12	12	50	10 Sep	15 Jan
Canadian Fairbanks Morse pfd	100	--	a126	a126	5	120 Apr	123½ Aug
Canadian Industries common	*	23¼	23¼	26	4,327	20¼ July	28¼ Oct
Rights		85c	85c	1.15	19,738	85c Oct	1.15 Oct
7½% preferred	50	94	94	94½	340	90 July	97½ Oct
Canadian Locomotive	*	19	19	20	225	15 Feb	22 Sep
Canadian Oil Companies com	*	15⅜	15⅜	15½	330	12¼ Jan	17 Mar
Preferred	100	--	a105	a105	10	100 Jan	105 May
Canadian Pacific Railway	25	25¼	25¼	26	2,456	20¾ Jan	27¾ Jun
Canadian Petrofina Ltd pfd	10	--	19½	20	3,065	12 Jan	22½ May
Canadian Vickers	*	29	28½	30	1,835	17⅛ Jan	34 Aug
Cockshutt Farm Equipment	*	7¾	7⅝	7⅞	1,155	6 Aug	11¾ Jan
Coghlin (B J)	*	14	14	14	782	13 May	15 July
Consol Mining & Smelting	*	27⅜	27	27⅜	5,877	21⅞ Feb	30 Sep
Consolidated Textile	*	7½	7½	7¾	750	5¾ Aug	8½ Oct
Consumers Glass	*	26½	26	26½	155	25 Feb	30 Jun
Corbys class A	*	15	14¾	15½	3,350	10½ Jan	15½ Oct
Class B	*	14½	14½	14¾	860	10 Jan	14⅛ Oct
Crown Cork & Seal Co	*	44½	44½	45	100	36 Jan	45 Aug
Davis Leather Co Ltd class A	*	--	a8	a8	100	13½ Mar	14 May
Distillers Seagrams	2	31¼	31¼	32⅜	3,830	27½ Mar	33 Sep
Dominion Bridge	*	18	18	18⅞	3,660	15¼ Apr	20¾ Aug
Dominion Coal 6% pfd	25	7¾	7	7¾	695	6½ July	8½ Feb
Dominion Corsets	*	--	13⅛	13¼	275	12¾ Mar	19¼ May
Dominion Foundries & Steel com	*	17⅛	17⅛	17½	1,707	13½ Apr	18⅜ Sep
Dominion Glass common	*	--	39	40	250	35½ Jan	45 Jun
Dominion Steel & Coal	*	12½	12½	13½	6,082	9¾ Mar	14½ Oct
Dominion Stores Ltd	*	31	30½	31¼	630	18½ Jan	31¼ Oct
Dominion Tar & Chemical common	*	9¼	9¼	9¾	2,595	7¼ Jan	10⅞ Aug
Red preferred	23½	--	a23	a23½	115	20½ Jan	23⅜ Aug
Dominion Textile common	*	7⅛	7¼	7⅝	4,232	6⅛ Feb	8 Mar
Donohue Bros Ltd	*	22	21⅞	22	325	15¼ Jan	23½ July
Dow Brewery Ltd	*	25	25	25	2,371	18½ Jan	25¾ May
Eddy Paper Co class A pfd	20	28½	28½	28½	135	23 Jan	33¼ Aug
Electrolux Corp	1	11½	11½	11½	700	9⅛ Mar	13½ July
Famous Players Canadian Corp	1	26	26	26½	2,076	20¾ Jan	27⅜ Oct
Foundation Co of Canada common	*	18	18	18¼	1,080	12¾ Jan	21⅞ Aug
Fraser Co's Ltd common	*	21½	21½	22⅞	1,777	15⅛ Jan	24 Sep
Gatineau Power common	*	27⅜	27	27⅜	1,865	20¾ Jan	27⅛ Oct
5% preferred	100	--	a110½	a110½	1	104 Jan	111 July
5½% preferred	100	--	a113½	a113½	1	110 Jan	113⅛ Oct
General Bakeries Ltd	*	--	6¾	6¾	100	5½ Feb	7 Aug
General Dynamics	3	63½	62¼	64	2,935	35 Jan	73½ Aug
General Motors	5	--	a88	a88	10	59 Jan	91 Oct
General Steel Wares common	*	a10½	a10½	a10¾	210	10½ Jun	16½ Jan
5% preferred	100	--	a102	a102	1	99 July	105 Jun
Goodyear Tire 4% pfd inc 1927	50	53	53	53	100	48½ Feb	53 July
Gypsum Lime & Alabastine	*	44½	44¼	45	661	32¾ Jan	45½ Oct
Howard Smith Paper common	*	25½	25½	25¾	1,157	19¾ Jan	27 Aug
$2.00 preferred	50	50¼	50¼	50¼	90	44½ Jan	51 Aug
Hudson Bay Mining	*	49	49	50	2,421	38 Jan	50 Oct
Husky Oil	1	--	6.85	7.35	750	6.00 Sep	8.00 Jan
Imperial Oil Ltd	*	37¼	37	40	25,652	28⅛ Jan	40 Oct
Imperial Tobacco of Canada common	5	9¾	9¾	9⅞	2,700	9½ Feb	12 Sep
4% preferred	25	25	25	25½	385	23¼ Jan	25¾ Sep
6% preferred	£1	6¾	6¾	6¾	300	6 Jan	7½ Apr
Industrial Acceptance Corp common	*	45¾	45½	47	4,665	34⅛ Aug	48¼ Sep
$4.25 preferred	100	--	a97	a97	10	84 Jan	95 Aug
$5.00 preferred	100	--	105¾	105¾	35	94¾ Feb	105¾ Oct
$2.00 preferred	40	46	46	46¼	325	39 Jan	48¼ Aug
International Bronze Powders com	*	--	4.00	4.00	200	3½ Apr	6 Jan
6% preferred	25	--	a17¼	a17¼	25	15½ Apr	17 Aug
Intl Nickel of Canada common	*	47¼	47	47⅜	6,707	34⅛ Aug	48⅜ Sep
7% preferred	100	--	134	134	55	128¾ Feb	135½ Jun
International Paper common	7.50	75½	74¾	75⅜	837	54 Jan	78¼ Oct
International Petroleum Co Ltd	*	21	21	22¼	1,773	19 Jan	26¾ Apr
International Power	*	130	128	136	490	78 Mar	136 Oct
International Utilities Corp common	5	--	35⅜	36¼	360	28½ Mar	36½ Sep
Interprovincial Pipe Lines	5	26¾	26¾	28	2,209	21½ Jan	28⅞ Sep
Labatt Limited (John)	*	a20	a20	a21	270	17 Jan	21⅞ Oct
Lake of the Woods common	*	43	42¾	43½	1,705	27½ Jun	44 Oct
7% preferred	100	--	146½	146½	25	138 Jan	146½ Sep
Lang & Sons Ltd (John)	*	--	9¼	9¼	300	9 Sep	12 Apr
Laura Secord Candy Shops	3	--	17	17	225	14¼ Mar	17 Oct
Laurentide Acceptance class A	*	12⅞	12⅞	13	200	12⅝ Oct	13 Oct
Lower St Lawrence Power	*	--	16¼	16¼	240	16¼ Oct	17 Oct
MacKinnon Structural Steel com	*	40	40	40	220	40 Jan	44 Jan
MacMillan & Bloedel class B	*	22¼	22	22½	1,800	17½ Jan	23¾ Sep
Mailman Corp Ltd priority	*	--	20	20	200	18 Apr	20 Sep
Massey-Harris-Ferguson	*	8½	8½	8⅞	17,474	7½ Jan	9¾ May
McColl Frontenac Oil	*	33½	33¼	33¾	2,305	26½ Jan	37 Jun
Mitchell (J S)	*	35	35	35	16	35 July	37 Feb
Mitchell (Robt)	*	a19	a19	a19	205	15 Apr	19 Sep
Molson Breweries class A	*	24	24	24¾	425	23½ Jan	27 July
Class B	*	--	23⅞	23⅞	300	23 Feb	27 July
Montreal Locomotive	*	18	18	18¼	635	15¼ Jan	19 Sep
Morgan & Co common	*	18¼	18¼	18½	450	16¾ May	19½ Oct
4¾% preferred	*	--	102⅞	103	145	100 Jun	106 Sep
National Drug & Chemical com	5	--	13	13	105	9¼ Feb	13⅞ Oct
Preferred	5	--	14	14	300	12 Jan	14 Oct
National Steel Car Corp	*	27	27	28	825	24¾ July	29 Sep
Niagara Wire Weaving	*	--	38	38	75	32½ Jan	40 Aug
Noranda Mines Ltd	*	73	72¼	74	1,283	58 Feb	75 Jun
Ogilvie Flour Mills common	*	--	35	35½	400	30¼ Mar	36 Oct
Page-Hersey Tubes	*	--	64	64	161	60 Apr	74½ Feb
Penmans common	*	43½	43½	43½	25	40 Apr	47½ Jan
6% preferred	100	110	105	110	40	105 Oct	113 Apr
Placer Development	1	--	29¾	30½	995	24 Mar	31 Sep
Powell River Company	*	35¾	35¾	37	1,820	26¼ Jan	38 Aug
Power Corp of Canada	*	45¾	45⅜	45¾	1,150	35 Jan	48 Sep
Price Bros & Co Ltd common	*	39¾	39¾	41¼	6,290	31½ Jan	41¼ July
4% preferred	100	--	101½	101½	15	92 Jan	101½ Sep
Provincial Transport	*	16¼	15⅞	16¼	970	13¼ Jan	16¼ Oct
Quebec Power	*	--	26¾	27	90	22 Jan	28¾ Aug
Rolland Paper common	*	39½	39	39½	175	23 Jan	39½ Aug
Royalite Oil Co Ltd	*	12¼	12	12¼	1,458	10½ Jun	13½ Feb
St Lawrence Corp common	*	55	55	57¾	1,491	37¾ Jan	60¾ Aug
Shawinigan Water & Power common	*	50	50	52½	2,459	39 Jan	54 Oct
Series A 4% preferred	50	50½	50¼	50½	525	44¼ Feb	51 Aug
Series B 4½% preferred	50	--	54¼	54¼	25	50 Jan	54½ July
Sicks Breweries common	*	28	28	28	275	23½ Jan	30 July
Simpsons Ltd	*	19	18½	19	8,299	14⅜ Mar	21⅝ Aug
Southern Canada Power	*	--	43	43	50	32½ Jan	46 Sep
Steel Co of Canada common	*	35½	35	35½	4,522	29 Mar	37⅞ July
Thrift Stores Ltd	*	32¼	32	32¼	1,101	23 Jan	35 Sep
Rights		80c	80c	87c	7,971	80c Oct	1.00 Sep
Triad Oils	*	3.05	3.00	3.10	2,900	2.59 Jan	3.45 Mar
United Steel Corp	*	--	13¼	13¼	255	11½ Apr	14 July
Wabasso Cotton	*	a12½	a12½	a13½	75	10 Feb	13½ Oct
Walker Gooderham & Worts	*	63¼	63	65½	1,771	50 Jan	69½ Sep
Western Leaseholds	*	--	4.50	4.50	200	3.95 July	5.80 Mar
Weston (Geo) common	*	--	48½	48⅝	125	35 Jan	51 Sep
4½% preferred	100	--	103½	103½	15	96 Jan	103½ Oct
Winnipeg Central Gas	*	--	12¾	12⅞	710	7¾ Feb	13¼ Oct
Zellers Limited common	*	--	23	23½	850	20½ Jan	27 Aug
5% preferred	25	--	a26½	a26¾	10	26 Feb	27 Aug
Banks—							
Montreal	10	41¼	41⅛	42¾	5,917	36 Jan	48¼ July
Rights		2.75	2.70	3.05	31,768	2.45 Sep	3.40 Aug
Nova Scotia	10	--	49⅛	49½	240	42⅛ Jan	50 Aug
Canadienne	10	34	33½	34¼	988	27½ Jan	34¼ Oct
Commerce	10	41⅜	41⅜	42	936	33 Jan	45 Aug
Dominion	10	42	42	42	225	31½ Mar	43 Sep
Royal	10	45	45	47	4,523	37½ Jan	47 Oct

Canadian Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Anglo-Canadian Pulp & Paper	*	32¾	32⅜	32¾	640	25 Jan	36 Aug
Anglo-Nfld Development Co	5	10½	10½	11⅛	5,330	7¾ Jan	11½ Sep
Belding-Corticelli Ltd com	100	10	10	10	20	8½ July	10 Jan
Bickle-Seagrave Ltd	*	30c	30c	30c	300	25c Sep	1.00 Jan
British Columbia Packers Ltd cl B	*	--	a11¼	a11¼	25	9 Jan	11⅜ Aug
Brown Company common	1	14¾	14⅝	15⅜	9,670	8⅞ Jan	16¾ Oct
$5 conv 1st preferred	*	106	106	109	375	88 Jan	117 Oct
$3.00 2nd preferred	*	--	51⅞	51⅞	145	49½ Jan	52 Apr
Butterfly Hosiery Co Ltd	1	--	5⅛	5⅛	600	4.90 Mar	7.00 Apr
Canada & Dominion Sugar	*	21	21	21½	1,460	17 Jan	22 Oct
Canada Malting Co Ltd	*	66	65½	65	155	53¼ Jan	66 Oct
Canadian Dredge & Dock Co Ltd—							
New common	*	15½	15½	16	265	15½ Oct	17¾ Oct
Old common	*	a60⅛	a60⅛	a64	138	51½ Jan	74½ Aug
Canadian Gen Investments Ltd	*	--	27½	27½	425	23¾ Jan	27½ July
Canadian Ingersoll Rand Co Ltd	*	76½	76	76½	360	72 Apr	80 Jan
Canadian Internatl Inv Tr Ltd com	*	--	a13½	a13½	50	10½ May	14 Aug
5% preferred	100	--	89	90	50	82 Jan	90 Sep
Canadian Marconi Company	1	--	5⅛	5⅛	100	4½ Jun	6 Aug
Canadian Western Lumber Co	*	--	13	13	560	10¼ Apr	13 Oct
Catelli Food Products Ltd class B	*	--	35	35	115	20 Jan	35 Oct
Claude Neon Gen Advert pfd	100	--	a3.60	a3.60	10	3.35 Feb	3.80 Aug
Combined Enterprises 5% red pfd	1	--	a90	a90	5	85 Jan	90 July
Consolidated Bakeries of Canada Ltd	*	--	8	8	100	7 Feb	8 Aug
Consolidated Div Standard Sec cl A	*	--	85c	85c	477	75c Jan	85c Aug
Preferred	*	--	a24	a24	27	25 Sep	25 Sep
Consolidated Paper Corp Ltd	*	58	57½	58½	4,231	40⅞ Jan	58½ Aug
Consolidated Text Mills Ltd 5% pfd	20	21	21	21	100	21 Oct	21 Oct
Consumers Gas Co of Toronto	10	--	a23	a23	25	a-- ---	a-- ---
Crown Zellerbach Corp	5	54	52⅞	54	2,567	34 Jan	54 Oct
David & Frere Limitee class A	50	--	50	50	25	42 Mar	50 Sep
Dominion Engineering Works Ltd	*	--	23	23	125	20 Apr	25½ Jan
Dominion Oilcloth & Linoleum Co Ltd	*	--	38	38	100	27¼ Jan	38 Oct
Dominion Woollens & Worsteds	*	--	2.75	2.75	100	2.25 Feb	3.00 Apr
du Pont of Canada Sec common	*	25	25	27¾	5,576	25 Oct	35¼ July
7½% preferred	50	a94	a94	a94	20	90 July	95 Sep
Eastern Steel Products Ltd	*	--	4½	4½	450	4½ Apr	6½ Feb
Fleet Manufacturing Ltd	*	1.65	1.65	1.80	2,900	1.20 Jan	2.55 Aug
Ford Motor Co of Can class A	*	92½	92½	93½	780	63¾ Jan	100 Apr
Foreign Power Sec Corp Ltd new com	*	36¼	35¾	36¼	146	33 Sep	36¼ Oct
Goodyear Tire & Rub of Can Ltd	*	--	145	145	10	104 Jan	147 Oct
Great Lakes Paper Co Ltd com	*	27½	27	28	4,235	19 Jan	28¾ Aug
Hayes Steel Products Ltd	*	--	36	36	25	33½ Jan	37 May
Hydro-Electric Securities Corp	*	--	a5.00	a5.00	10	4.10 Jan	5.75 Oct
Lambert (Alfred) Inc class A	1	a13	a12	a13	125	10½ Feb	15½ Jun
Loblaw Groceterias Co Ltd class A	*	--	43¼	43¼	175	40 Feb	46 Aug
Class B	*	--	67½	67½	25	43¾ Feb	68½ Sep
Lowney Co Ltd (Walter M)	*	--	20	20⅛	310	15⅛ Jan	21 July
MacLaren Power & Paper Co	*	--	68	68	75	54½ Jan	71 July
Maple Leaf Milling Co Ltd	*	--	9½	9½	100	8½ Apr	10 Aug
McColl-Frontenac Oil 4% pfd	100	--	101	101	70	94 Mar	101½ Sep
Melchers Distillers Ltd 6% pfd	10	--	10¾	10¾	470	10 Jan	11 Aug
Mersey Paper Co Ltd	*	--	a125	a125	10	88 Apr	126 Oct
Mexican Light & Power Co Ltd com	*	8½	7¾	8½	2,468	5½ May	9⅜ Apr
Minnesota & Ontario Paper Co	5	--	37	37¼	520	28 Jan	39 Oct
Moore Corporation Ltd com	*	--	29½	31½	1,009	24¾ Jan	33 Sep
Newfoundland Light & Pow Co Ltd	10	a26½	a26½	a26½	80	22 Jan	26⅜ July
Northern Quebec Power pfd	50	--	52½	52½	45	50¼ Sep	52½ May
Power Corp of Can 6% 1st pfd new	50	50¾	50¼	50⅞	1,495	50¼ Oct	50⅞ Oct
Quebec Telephone Corp common	5	--	30½	30½	25	13½ Feb	33 May
R & M Bearings (Can) Ltd class A	*	19	19	19	10	17½ Mar	19 Oct
Russell Industries Ltd	*	a14	a14	a14	125	14 Oct	19¾ Feb
Southern Canada Power 6% pfd	100	144	143	144	64	124 Jan	144 Oct
Standard Paving & Materials Ltd	*	--	a24⅝	a24⅝	50	20¼ May	26 July
Stowell Screw Co Ltd class B	*	a9	a9	a9	15	a-- ---	a-- ---
Suez Canal Co Founders Shares	*	240	238	240	157	198 Jun	240 Oct
Traders Finance Corp class A	*	--	40	40½	410	32⅝ Jan	45 Aug
Class B (new)	*	37	37	37	150	35½ Mar	39 May
5% red preferred	40	44	44	44¼	240	40⅞ Jan	45 Aug
Trans Mountain Oil Pipe Line	*	23⅜	23¼	25	1,015	20 Jan	30 May
Union Gas of Canada Ltd	*	--	38¾	39	420	33¼ Jan	43 July
United Corporations class B	*	--	a15¾	a15¾	10	13 Feb	17 Aug
Vanadium Alloys Steel Canada Ltd	*	--	5¾	5¾	400	5¾ Mar	7 Apr
Waterman (L E) Pen Co Ltd	*	12	12	12⅜	1,865	9 Jun	13 Oct
Westeel Products Ltd	*	--	a20½	a20½	20	19¾ Oct	23 Mar
Western Canada Breweries Ltd	5	--	22½	22½	142	17½ Jan	22½ Oct
Windsor Hotel Ltd	*	--	31	31	51	30 Mar	33 Jun
Mining Stocks—							
Aconic Mining Corp	1	3.65	3.65	3.65	100	2.85 Mar	3.65 Jun
Alta Mines Ltd	1	20c	19¾c	21½c	61,000	3c Apr	25c Oct
Ameranium Mines Ltd	1	12c	9c	12c	60,500	9c Oct	37c Aug
Anacon Lead Mines Ltd	*	3.05	3.00	3.10	3,600	2.28 Aug	3.80 Jan
Arno Mines Ltd	*	--	2½c	2½c	3,500	1½c Jan	3c Oct
Arnora Sulphur Mining Corp	1	--	9c	10c	28,000	6c Mar	11c Jan
Ascot Metals Corp Ltd	1	--	48c	50c	2,500	38c Mar	63c Apr
Atlas Sulphur & Iron	1	--	12c	12c	500	9¼c Aug	35c Feb

SAVARD & HART

MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

230 Notre Dame St. West, Montreal
Telephone PL-9501

Local Branch: 1203 Phillips Square

Branch Office:
62 William St., New York City, HAnover 2-0575

QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

For footnotes see page 47.

gitized for FRASER
tp://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

Canadian Stock Exchange (Cont.) STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Band-Ore Gold Mines Ltd	1	--	3c	3c	1,500	3c Jan	4c Mar
Barvallee Mines Ltd	1	--	7c	7c	500	4c Jun	7c Oct
Beaucage Mines Ltd	1	--	3.90	3.90	200	2.90 May	5.50 Jun
Bellechasse Mining Corp Ltd	1	85c	85c	93c	4,900	75c July	1.10 Sep
Boreal Rare Metals Ltd vtc	*	2.05	2.05	2.15	13,900	2.00 May	2.80 Jan
Bouscadillac Gold Mines Ltd	1	8½c	7½c	11c	47,575	5c Feb	30c Sep
Brunhurst Mines Ltd	1	9c	9c	9c	1,000	9c Oct	15½c Jan
Brunswick Min & Smelt Corp Ltd	1	--	9.50	9.50	1,150	9 Apr	12¾ Jan
Calumet Uranium Mines Ltd	1	25c	24c	25c	16,200	14c July	2.35 May
Campbell Chibougamau Mines Ltd	1	--	3.75	3.85	600	2.65 Mar	4.25 Sep
Canadian Collieries (Dunsmuir) Ltd	*	--	9.00	9.00	600	6.90 July	9.65 Oct
Carnegie Mines Ltd	*	25c	25c	27c	4,500	22c Aug	45c Jan
Cartier-Malartic Gold Mines Ltd	1	2⅛c	2⅛c	2⅛c	500	2c Mar	4c May
Cassiar Asbestos Corporation Limited	*	6.50	6.25	6.50	1,815	5.60 Oct	6.50 Apr
Celta Dev & Mining Co Ltd	*	11½c	11c	12c	57,500	5c July	13c Oct
Chemical Research Corp	50c	3.85	3.45	3.85	7,200	1.65 May	3.85 Oct
Chibougamau Explorers Ltd	1	--	89c	95c	5,300	43c May	1.00 Sep
Chimo Gold Mines Ltd	1	1.74	1.74	1.74	100	1.08 May	2.02 Oct
Consol Central Cadillac Mines Ltd	1	--	4½c	4½c	3,000	3¾c Oct	6c Feb
Consolidated Denison Mines Ltd	1	--	86c	86c	505	43c Apr	1.18 Oct
Consol Golden Arrow Mines Ltd	1	--	27c	27c	1,000	27c Oct	45c Jan
Cortez Explorations Ltd	1	3c	2½c	3c	3,500	2⅛c May	3⅜c Mar
Dome Mines Ltd	*	--	a15¾	a15¾	30	14 Jan	17½ Sep
Dominion Asbestos Mines Ltd	1	17c	17c	18c	1,600	17c Oct	55c May
East Malartic Mines Limited	1	2.99	2.85	3.05	1,100	2.30 Mar	3.40 Feb
East Rim Nickel Mines Ltd	1	--	55c	65c	24,500	55c Oct	1.15 Feb
East Sullivan Mines Ltd	1	4.10	4.05	4.10	3,200	3.60 Jan	4.50 Apr
Eastern Smelting & Refining	1	2.40	2.40	2.60	900	2.40 Jun	3.10 Apr
Fab Metal Mines Ltd	1	29c	29c	30c	23,800	15c Aug	35c Jan
Falconbridge Nickel Mines Ltd	*	17⅞	17¾	18	1,425	14⅛ Feb	20⅜ Aug
Fenimore Iron Mines Ltd	1	--	59c	59c	700	39c Sep	67½c Apr
Frobisher Limited	*	--	4.25	4.30	200	3.85 July	5.85 Aug
God's Lake Gold Mines Ltd	*	--	60c	60c	14,300	60c Oct	1.00 Jan
Goldfields Uranium Mines Ltd	*	--	70c	70c	4,000	55c Jan	76c Oct
Grandines Mines Ltd	*	18c	17¾c	20½c	10,000	16c Jan	29c Feb
Gui Por Uranium Mines Metals Ltd	*	48c	48c	50c	19,150	17c Mar	51c Oct
Hollinger Cons Gold Mines Ltd	5	16	16	16⅜	2,880	12 Jan	19¼ Aug
Hudson-Rand Gold Mines Ltd	1	--	6c	6c	500	5½c Mar	12c Jan
Inspiration Mining & Dev Co	1	2.10	2.00	2.10	600	1.99 July	3.35 Mar
Iso Uranium Mines	1	62c	55c	70c	94,750	39c July	89c Apr
Jack Lake Mines Ltd	1	3c	3c	3c	1,000	2c Mar	4c Sep
Jaculet Mines Ltd	1	--	7c	7c	2,000	7c Oct	13½c Mar
Jardun Mines Ltd voting trust	1	30c	30c	32c	22,200	17c Jan	41c Oct
Joliet-Quebec Mines Ltd	1	41c	40c	41c	4,500	40c Oct	70c July
Kayrand Ming Devl Co Ltd	1	--	6½c	7c	2,000	5c Jan	12c July
Kenmayo Yukon Mines Ltd	1	--	3⅝c	4¼c	5,500	3c Jun	7c Jan
Kerr-Addison Gold Mines Ltd	1	17¼	17¼	17⅜	1,240	17 Feb	18⅞ Apr
Keyboycon Mines Ltd	*	--	12c	12½c	2,500	8¾c Aug	17c Jan
Keymet Mines Ltd	1	--	97c	98c	1,000	60c Jan	1.00 Apr
Kontiki Lead Zinc Mines Ltd	1	--	12c	12c	500	6¾c Aug	17c Oct
Labrador Mining & Explor Co Ltd	1	--	8.40	8.40	200	7.50 Jan	10⅝ Aug
Lafayette Asbestos Mines Ltd	1	10c	9c	10½c	8,500	9c Oct	24c Jan
Lake Lingman Gold Mining Co Ltd	*	47½	47½	47½	1,000	47½c Oct	47½c Oct
Lavalle Mines Ltd	1	--	5¼c	5¼c	1,000	5¼c Oct	10½c Apr
Lingside Copper Mining Co Ltd	*	--	5c	5c	4,000	3c Jun	11c July
Lorado Uranium Mines Ltd	1	2.85	2.57	3.10	23,900	36¼c July	3.20 Oct
Louvicourt Goldfields Ltd	1	14c	14c	16c	2,000	13c Jan	27½c Jun
Mackeno Mines Ltd	1	--	55c	59c	5,500	37c Aug	59c Oct
McIntyre-Porcupine Mines Ltd	1	--	64½	65¼	1,185	54¾ Jan	66½ Oct
Merrill Island Mining Ltd	5	38c	35c	39c	21,500	20c Feb	51c Sep
Mining Corp of Canada Ltd	*	15¾	15¾	15⅞	375	10¼ Feb	16⅜ Sep
Mogador Mines Ltd	1	22c	22c	22c	500	19c May	27c July
Molybdenite Corp of Canada Ltd	1	58c	42c	72c	85,100	42c Oct	1.75 Mar
Monpas Mines Ltd	1	--	3c	3c	2,000	3c Apr	4¾c May
New Formaque Mines Ltd	1	--	5⅛c	7c	3,000	5c Mar	10c Apr
New Harricana Mines Ltd	1	40c	37c	42c	25,500	28c Mar	50c Jan
New Hugh Malartic Mines Ltd	1	--	11⅞c	12c	4,000	11c July	16c Oct
New Larder "U" Island Mines Ltd	1	1.12	1.00	1.22	48,800	78c Aug	2.05 Jan
New Mylamaque Explorations	1	--	40c	40c	500	38c Oct	75c Aug
New Pacific Coal & Oils Ltd	*	60c	58c	68c	53,300	17c Jan	72c Oct
New Santiago Mines Ltd	50c	--	3⅜c	3⅜c	2,500	3½c Jun	9c Sep
New Vinray Mines Ltd	1	--	4c	4c	3,500	4c Jun	11c Apr
Nib Yellowknife Mines Ltd	1	--	8c	9c	25,000	6½c Jan	10¾c Oct
Nocana Mines Ltd	1	16c	14c	16c	29,500	9c May	16c Jan
Normetal Mining Corp Ltd	*	2.90	2.90	2.90	300	2.40 Feb	3.15 Jun
Obalski (1945) Ltd	1	13c	13c	13c	2,700	11½c Mar	24½c July
Ontario Pyrites Co Ltd	*	--	92c	92c	1,000	70c Mar	92c Oct
Opemiska Copper Mines (Quebec) Ltd	1	2.05	2.05	2.14	400	1.10 Jan	2.53 Jun
Orchan Uranium Mines Ltd	1	20c	20c	23c	13,700	13c Mar	34c Jan
Parbec Mines Ltd	1	29c	29c	31c	15,900	20c July	36½c July
Pato Cons Gold Dredging Ltd	1	5.80	5.75	6.10	3,385	3.50 Jan	6.10 Oct
Pitt Gold Mining Co Ltd	1	--	2½c	2½c	500	1½c Jan	4c Sep
Porcupine Prime Mines Ltd	1	6c	6c	6c	2,000	3c Mar	6c Jan
Quebec Chibougamau Gold Fields Ltd	1	13c	12c	13c	4,500	7c Apr	16c May
Quebec Copper Corp Ltd	1	--	95c	1.00	6,000	65½c Feb	1.16 July
Quebec Nickel Corp Ltd	1	58c	58c	66c	16,500	40c Apr	70c May
Quebec Smelting & Refining Ltd	1	--	7½c	8c	6,500	7¼c Aug	18c Jan
Radiore Uranium Mines Ltd	1	1.12	1.01	1.14	7,000	66c Feb	1.25 Aug
Rayrock Mines Ltd	1	1.10	1.02	1.20	16,900	49c Sep	1.25 Oct
Rexspar Uran & Metals Min Co Ltd	1	--	a90c	a90c	600	93c Mar	1.26 Sep
Roy Silver Mines Ltd	1	--	8½c	8½c	5,000	6⅝c Oct	14c Apr
Royran Gold Fields Ltd	1	--	7c	8c	12,000	7c July	12½c Jan
Sherritt-Gordon Mines Ltd	1	4.90	4.90	5.05	1,100	3.75 May	5.35 Oct
Siscoe Gold Mines Ltd	1	--	40c	40c	1,000	37c Feb	43c Jan
Standard Gold Mines Ltd	1	--	10c	10c	2,000	8c Sep	25c Jun
Steeloy Mining Corp Ltd	1	--	5½c	5½c	2,500	5c Jun	12c Jan
Steep Rock Iron Mines Ltd	1	--	6.75	6.80	300	6.50 Feb	8.65 Oct
Sudbury Contact Mines Ltd	1	--	45c	50c	18,500	18c Aug	50c Oct
Sullivan Cons Mines	1	4.00	4.00	4.20	4,200	1.70 Feb	4.20 Oct
Tazin Mines Ltd	*	13½c	12c	13¾c	7,400	7c Jun	16c Jan
Tiblemont Gold Fields Ltd	1	--	6c	6c	16,000	4½c May	14c Jan
Tobrit Silver Mines Ltd	1	--	1.43	1.47	900	1.25 Mar	1.72 Jun
Trebor Mines Ltd	1	8c	8c	9c	4,500	8c Oct	18c Apr
Uddlen Mines Ltd	*	12c	10½c	12c	2,500	7c Sep	30c Jan
United Asbestos Corp Ltd	1	3.50	3.50	3.60	800	3.40 Feb	4.45 July
United Montauban Mines Ltd	1	25c	23c	25c	3,000	20¼c Aug	1.00 Jan
Ventures Ltd	*	--	16⅝	16⅜	200	14⅜ Feb	20 May
ViolaMac Mines Ltd	1	--	2.00	2.08	2,800	1.60 July	2.15 Jan
Virginia Mining Corp	1	50c	50c	72c	135,350	49c Oct	72c Oct
Weedon Pyrite & Copper Corp Ltd	1	19c	19c	20c	7,000	19c Aug	38c Jan
Wendell Mineral Products Ltd	1	6½c	5c	6½c	27,000	4¼c Oct	15c May
Western Tungsten Copper Mines Ltd	1	--	45c	46c	10,000	38c Mar	92c Mar
Willroy Mines Ltd	1	1.95	1.95	2.15	300	1.25 Aug	4.25 Aug
Oil Stocks—							
Anglo-Canadian Oil Co Ltd	*	--	4.85	4.90	1,600	4.50 Aug	5.60 Jan
Antone Petroleums Ltd	1	34c	28c	34c	66,700	19c July	38c Oct
Bailey Selburn Oils & Gas class A	1	--	5.85	6.35	4,450	3.70 Aug	6.35 Oct
Calalta Petroleums Ltd	25c	35c	35c	35c	5,000	20c Aug	40c Jan
Calgary & Edmonton Corp Ltd	*	13¼	13¼	14	325	9 Jan	14⅞ Oct
Calvan Petroleums Ltd	*	5.85	5.75	5.90	20,900	3.85 July	6.25 Sep
Canadian Admiral Oils Ltd	*	--	30c	30c	800	21½c July	48c Jan
Canadian Decalta Gas & Oils	*	--	66½c	66½c	2,000	65c July	75c Feb
Canadian Devonian Petroleum	*	--	1.80	1.80	600	1.40 Mar	2.95 Mar
Central Leduc Oils Ltd	*	1.25	1.25	1.25	500	1.25 Oct	2.50 Feb

For footnotes see page 47

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Del Rio Producers Ltd	*	1.05	1.05	1.10	600	1.08 Aug	2.25 Feb
Empire Oil & Minerals Inc	1	--	25c	26c	8,000	25c Aug	1.20 Feb
Gaspe Oil Ventures Ltd	1	32c	25c	32c	3,000	10c Sep	1.60 July
Great Sweet Grass Oils Ltd	1	2.85	2.85	2.85	1,000	1.01 Apr	2.85 Oct
Jasper Oil Corp	1	1.60	1.60	1.64	17,700	1.25 Mar	3.90 Feb
Kroy Oils Ltd	*	--	1.08	1.08	400	1.01 Aug	1.80 Jan
New Bristol Oils Ltd	1	--	1.02	1.03	8,500	1.01 Oct	1.56 Feb
Okalta Oils Ltd	90c	--	1.35	1.35	800	1.25 July	1.95 Jan
Pan Western Oils Ltd	*	--	31c	31c	1,000	31c Oct	44c Mar
Phillips Oil Co Ltd	1	1.30	1.30	1.45	1,075	1.20 Aug	1.80 Mar
Pontiac Petroleums Ltd	*	2.65	2.56	2.65	6,500	1.24 Aug	2.65 Oct
Quebec Oils Development	1	15c	14c	17c	7,300	12c Oct	80c July
Sapphire Petroleums Ltd	*	--	3.00	3.05	2,500	1.60 May	3.35 Sep
Souris Valley Oil Co Ltd	*	--	41c	41c	1,000	41c Oct	65c Feb
Trican Petrol-Chemical	1	35c	35c	42c	9,100	35c Oct	95c Jan
Tri-Tor Oils Ltd	1	69c	65c	69c	18,303	58c July	84c Jan
Westburne Oil Co Limited	*	67½c	67½c	68c	5,000	55c Jan	75c Mar
West Maygill Gas & Oils Ltd	*	--	1.60	1.60	600	1.55 Oct	2.00 Aug

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper common	*	23	23	23⅜	12,411	16⅝ Jan	24⅛ Aug
4½% preferred	25	25¾	25¾	26¼	770	25 Aug	26¼ Oct
Acadia-Atlantic common	*	--	8	8¼	562	6⅛ Jan	8¾ Aug
Class A	*	22	21	22	130	17 Jan	22¾ Aug
Preferred	100	--	105	105	21	100 Feb	106½ Jun
Acadia-Uranium	1	13c	12c	13c	7,000	9¼c Jun	16c Feb
Acme Gas & Oil	*	18c	15c	18c	14,850	15c Jan	20c Apr
Agnew-Surpass common	*	--	7⅜	7⅜	115	7¼ July	8¼ Feb
Preferred	10	10	10	10	90	7½ Sep	10 July
Ajax Petroleums	*	66c	63c	71c	9,700	50c July	85c Jan
Akaitcho Yellowknife	1	62c	62c	65c	5,200	60c Oct	1.00 Jan
Albermont Petroleums	*	78c	75c	80c	16,100	70c July	1.48 Jan
Warrants		23c	23c	24c	44,000	23c Oct	32c Aug
Alberta Pacific Consol	1	--	27½c	27½c	2,000	23c Oct	40c May
Algom Uranium Mines Ltd	1	9.20	9.00	9.70	22,475	3.25 Mar	10½ Oct
Algoma Steel	*	41	41	42	907	39½ Mar	48 May
Aluminium Ltd	*	62	62	65	3,968	46 Jan	72¼ Aug
Aluminum Co of Canada 1st pfd	25	26⅝	26⅝	26⅝	100	23 Feb	26⅝ Oct
2nd preferred	100	107	107	107⅜	200	104 Jan	108 Apr
Amalgamated Larder	1	12½c	12½c	13c	3,500	10¼c Sep	18½c Feb
American Leduc Petroleums Ltd	*	1.00	1.00	1.06	121,481	22c Mar	1.50 Sep
American Nepheline	50c	95c	93c	95c	4,800	75c Jan	1.03 Jan
Anacon Lead	*	3.00	3.00	3.15	10,530	2.35 Aug	3.80 Jan
Anchor Petroleum	1	6c	6c	7c	5,000	4¾c July	9½c Aug
Anglo-Canadian Oil	*	4.70	4.65	4.90	4,240	4.00 Sep	6.00 Jan
Anglo-Canadian Pulp & Paper pfd	50	53	53	53½	145	48½ Jan	55 Aug
Anglo-Huronian	*	--	13½	13⅜	279	12c Jan	15c Apr
Anglo Rouyon Mines	*	44c	42c	56c	61,100	20c July	63c Oct
Ankeno Mines	1	7½c	6½c	8c	24,200	6c July	13c Feb
Apex Cons Res	*	--	3½c	4c	11,000	3¼c July	6c Jan
Aquarius Porcupine	1	20c	20c	23c	22,900	17c May	35c Mar
Arcan Corp	*	1.00	95c	1.00	740	80c Aug	2.55 Mar
Area Mines	1	--	28c	33c	3,500	28c Oct	65c Jan
Argus Corp common	*	16⅝	16½	16¾	2,725	12½ Jan	19⅝ Aug
Preferred	100	98	98	99½	188	82¾ Feb	101¾ Aug
Arjon Gold	1	--	10c	10c	5,000	7c Jun	13c Oct
Armistice	1	18c	18c	21½c	46,100	11c Jun	24c Jan
Ascot Metals Corp	1	46c	46c	51c	75,750	36c Mar	63c Jan
Ashdown Hardware class B	10	16¼	16¼	16½	520	15½ Jan	19 May
Athona Mines (1937)	1	11c	11c	12c	90,900	8c Apr	16c Oct
Atlas Steels	*	13	13	13	1,225	10¾ Mar	16½ Feb
Atlas Yellowknife	1	--	12c	15c	2,000	6⅜c Sep	16c Jan
Atlin-Ruffner	1	6¼c	6¼c	6¾c	9,000	5½c Aug	11c Jan
Aubelle Mines	1	7⅛c	7c	7½c	11,400	6⅛c Jan	13c Mar
Aumacho River	1	--	20c	23c	23,266	15c May	39c Jan
Aumaque	1	10½c	10½c	14c	24,100	8½c July	20c Aug
Aunor Gold	1	2.20	2.12	2.20	2,833	1.96 Mar	2.45 Jan
Auto Electric common	*	9	9	9	100	8 Apr	10 Apr
Auto Fabric class A	*	3.60	3.60	3.60	50	3.50 July	4.50 Mar
Class B	*	--	1.50	1.50	200	1.50 Jun	1.50 Jun
Avillabona Mines Ltd	1	12½c	11c	14¼c	42,500	9c July	22c Jan
Bagamac Mines	1	24c	16c	24c	161,650	12c Aug	24c Oct
Bailey Selburn Oil & Gas class A	1	5.85	5.80	6.45	62,727	3.65 Aug	6.45 Oct
Banff Oils	50c	2.05	2.00	2.35	5,600	1.73 Jun	3.15 Sep
Bankfield Consolidated	1	--	6¾c	7¾c	6,900	5⅝c July	8½c Jan
Bank of Montreal	10	41	41	42⅜	3,188	35¾ Jan	48¼ July
Rights (expire Nov 26)		2.60	2.60	3.20	15,566	2.45 Sep	3.25 Aug
Bank of Nova Scotia	10	49½	49⅛	49¾	1,071	42 Jan	50 Aug
Bank of Toronto	10	56	55⅛	56	1,066	41½ Mar	56 Oct
Barnat Mines	1	1.16	1.15	1.25	14,850	1.00 July	1.40 Aug
Barvue Mines	1	1.52	1.50	1.59	8,100	1.26 July	1.75 Sep
Warrants		--	60c	60c	840	40c July	90c Apr
Barymin Co Ltd	*	2.24	2.22	2.33	19,855	1.40 Mar	2.85 Sep
Base Metals Mining	*	37c	32c	39c	57,910	13c Aug	48c Sep
Baska Uranium Mines	*	34¼c	34c	38c	130,600	20c July	64c Jan
Bata Petroleums Ltd	*	15c	15c	17c	13,200	14c July	27½c Feb
Bathurst Mining	1	--	24c	24c	800	21c July	47c Jan
Bathurst Power class A	*	59⅛	56	59⅛	340	41½ Jan	59⅛ Oct
Class B	*	36½	33¾	36½	1,130	18 Jan	36½ Oct
Beattie-Duquesne	1	32c	30c	33c	6,655	18c Jan	50c Mar
Beatty Bros	*	6½	6½	7	885	6¾ Feb	7¾ Aug
Beaucage Mines Ltd	1	4.00	3.80	4.00	7,000	2.90 May	5.50 Jun
Beaver Lodge	*	--	48c	50c	1,400	40c Feb	76c Apr
Belcher Mining Corp	1	41¾c	40c	46c	14,950	37c July	60c Aug
Bell Telephone	25	44¾	44¾	45	10,681	39½ Jan	45 Aug
Bellekeno Mines	1	6¾c	6¾c	8c	19,500	6c Oct	24c Apr
Berens River	1	--	70c	70c	500	42c May	85c Aug
Beta Gamma Mines	*	29½c	24c	32c	123,800	15c Mar	43c Jan
Bevcourt Gold	1	20½c	20⅛c	21c	139,100	18c Feb	35c Jan
Bibis Yukon Mines	1	11¼c	9c	12c	39,200	8c July	14c Apr
Bidgood Kirkland	1	7¾c	7¾c	9c	15,250	5⅛c July	11c Oct
Blue Ribbon preferred	50	--	40	40	65	40 Oct	44½ Sep

CANADIAN SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers' Association of Canada
Investment Bankers Association of America

Gairdner, Son & Company
Members: The Toronto Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

Wire system to all offices

gitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Bobjo Mines	1	23¼c	23c	26c	15,900	22c Feb	42c Mar
Bonville Gold	1	14c	11½c	14c	20,400	10c Jun	25c Jan
Boymar	1	10c	9c	10¼c	20,333	7c July	20c Mar
Bralorne Mine	*	3.05	3.05	3.10	2,500	2.95 Jan	4.25 Mar
Bralsaman Petroleum	1	--	87c	90c	1,200	80c Jun	1.75 Jan
Brantford Cordage class A	*	15¼	14½	15½	175	13¼ Apr	16 Sep
Brazilian Traction ordinary	*	7⅜	7½	7¾	8,008	6⅞ Jan	9⅜ Apr
Brewis Red Lake	1	6c	6c	8c	41,000	5½c July	15c Jan
Bridge & Tank Corp $2.90 pref	50	47½	47½	47½	85	47½ Oct	50 Aug
Warrants		1.50	1.50	1.50	75	1.50 Oct	1.60 Oct
Brilund Mines Ltd	1	1.85	1.70	1.85	9,700	1.65 Oct	2.55 Feb
Britalta Petroleum	1	2.80	2.80	3.10	18,000	2.80 Oct	5.20 Jan
British American Oil	*	27¾	27½	28	7,064	20½ Jan	28 Sep
British Columbia Electric 4% pfd	100	91	91	92½	290	78 Jan	94½ Sep
4½% preferred	50	49⅝	49½	50	1,255	49½ Oct	50 Oct
4¾% preferred	100	102¼	102	102¼	210	90 Jan	103¾ Sep
5% preferred	50	--	52½	53	115	48 Jan	54 Jun
British Columbia Forest Products	*	7¾	7¾	8	4,900	5¾ Jan	8 Aug
British Columbia Packers class B	*	11⅝	11¼	11⅝	310	9 Jan	12 July
British Columbia Power	*	23½	22¾	23½	3,492	17¾ Jan	25 Sep
British Columbia Telephone Co	25	42	42	43	848	42 Aug	43¼ Oct
Broulan Reef Mines	1	1.50	1.50	1.73	31,500	1.36 Oct	2.25 Jan
Bruck Mills class A	*	12¼	12¼	12½	128	8½ Jun	12½ Oct
Brunhurst Mines Ltd	1	10½c	7c	10½c	82,400	6c Oct	18½c Jan
Brunsman Mines	1	12c	8⅛c	13c	43,541	7½c Mar	13c Jan
Brunston Mining	1	24c	23c	27c	35,100	14c Jan	30½c Oct
Brunswick Mining	1	10	9.50	10	485	9 Mar	13 Jan
Buffadison Gold	1	--	5¼c	5¾c	3,000	5½c July	9c Jan
Buffalo Ankerite	1	--	61c	62c	3,300	55c Jun	75c Oct
Buffalo Canadian	*	16c	15½c	17c	3,300	13c Sep	29c Feb
Buffalo Red Lake	1	--	4⅛c	5c	8,000	3⅞c May	7c Oct
Building Products	*	41	41	42	370	35⅝ Jan	45½ July
Bunker Hill	*	--	10½c	11½c	3,000	8c Aug	14c Sep
Burlington Steel	*	--	25	25	205	19½ Jan	26 Aug
Burns & Co class B	*	47½	47½	48½	206	37½ Jan	59 Jun
Burrard class A	*	8	8	8¼	695	7 Jan	8½ Apr
Calder Bousquet	1	22c	21c	24c	71,100	15c Mar	26c July
Calgary & Edmonton	1	13¼	13¼	14⅛	4,068	9 Jan	14¾ Oct
Callinan Flin Flon	1	13½c	13c	14½c	24,100	12c Jun	21½c Feb
Calnorth Oils	*	15c	12c	15c	4,300	10c July	28c Feb
Calvan Cons Oil & Gas	1	5.85	5.75	5.90	33,720	3.80 Aug	6.30 Sep
Campbell Chibougamau	1	--	3.85	3.95	1,799	2.55 Mar	4.25 Sep
Campbell Red Lake	1	8.25	8.25	8.40	2,593	6.70 Jan	9.30 Sep
Canada Bread class B pfd	50	--	50⅜	50⅜	15	47 Jun	53 Sep
Canada Cement common	*	126	126	129	839	84 Feb	130½ Aug
Preferred	20	--	31¼	31¼	133	28¼ Jan	31¼ May
Canada Crushed & Cut Stone	*	7¾	7¾	9	1,195	4½ July	9 Oct
Canada Foils common	*	--	14½	14½	100	7½ Mar	17 Sep
Class A	*	--	15	15	125	13 Feb	16½ Sep
Canada Iron Foundry	10	23¾	23¼	23¾	1,030	19¼ Jan	24½ Aug
Canada Life Assurance	10	--	120	120	205	78¾ Jan	125 Sep
Canada Machinery	*	9¾	9¾	9¾	75	8 Jun	10⅝ Sep
Canada Malting	*	67	67	67	35	51½ Jan	67 Oct
Canada Northern Power	*	--	14½	15	260	10⅛ Feb	15⅝ Oct
Canada Oil Lands	*	3.45	3.45	3.60	1,800	2.60 Aug	4.35 Mar
Warrants		--	2.00	2.10	1,500	1.05 Aug	2.75 Apr
Canada Packers class A	*	--	38	38½	400	36 Mar	41½ July
Class B	*	35	35	36	250	31 Mar	39 Aug
Canada Permanent Mortgage	20	--	75	75	109	58 Jan	79 Sep
Canada Southern Petrol	1	--	2.01	2.01	1,700	1.65 Aug	4.10 Apr
Canada Wire & Cable class B	*	--	67	67	145	60½ Mar	69½ May
Canadian Admiral Oil	*	33c	30c	35c	25,799	22c July	50c Jan
Canadian Atlantic Oil	2	4.25	4.25	4.60	4,862	3.10 Aug	6.25 Mar
Canadian Bank of Commerce	20	42	41⅝	42¼	1,946	32¾ Jan	44¾ Aug
Canadian Breweries	*	24	23⅞	24½	3,184	21⅜ Jan	27 July
Canadian British Empire Oils	10c	1.00	81c	1.00	7,065	81c Oct	1.25 Oct
Canadian Canners	*	28	28	28¾	1,270	22 Apr	30 Jan
Canadian Car common	*	24	24	24½	910	16¼ Mar	25¼ Aug
Class A	20	24½	24½	24¾	1,125	18¾ Mar	25⅜ Oct
Canadian Celanese common	*	23	23	24¼	1,730	18 May	24¾ Oct
$1.75 preferred	25	35	34⅞	35	375	29 Feb	35¼ Oct
Canadian Chemical & Cellulose	*	8¾	8⅝	9	1,240	6⅞ May	9⅞ Oct
Canadian Collieries (Dunsmuir)	3	8.75	8.65	8.80	5,098	6.30 Aug	9.75 Oct
Canadian Decalta common	*	65c	65c	67c	7,467	58c Sep	79½c Feb
Warrants		24c	24c	26c	6,300	18c Feb	28c Oct
Canadian Devonian Petroleum	*	1.80	1.77	2.00	34,570	70c Jan	2.95 Mar
Canadian Dredge	*	60½	60	65¼	915	50 Apr	74 Aug
New common	*	15½	15½	16¼	250	15½ Oct	17¾ Sep
Canadian Fairbanks common	*	--	24	24	350	22½ Feb	24½ Feb
Canadian Food Products class A	*	4.50	4.50	4.50	103	4.00 Jun	6.75 Mar
Preferred	100	33	33	33	10	32¼ July	63 Feb
Canadian Homestead Oils	10c	--	1.90	1.95	650	1.75 Apr	2.79 Jun
Canadian Ice Machine	1	--	4¾	5¼	300	4¾ Oct	6 May
Canadian Locomotive	*	--	19	19	25	14¾ Mar	22 Sep
Canadian Malartic	*	--	40c	40c	2,100	35c Jan	67c Jan
Canadian Oils Cos common	*	15¼	15¼	15½	650	12½ Jan	16⅞ Mar
5% preferred	100	106	105½	106	13	100 Jan	106 Oct
4% preferred	100	--	92	92	10	82 Mar	92 Sep
Warrants		2.95	2.90	3.00	2,315	1.55 Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	20c	20c	26c	56,800	20c Oct	1.02 Jan
Canadian Pacific Railway	25	25¼	25⅛	26½	2,678	21 Jan	27⅝ Jun
Canadian Petrofina Ltd preferred	10	20	19⅝	20	1,526	12 Jan	22⅜ May
Canadian Pipelines & Petroleums	1	1.23	1.20	1.28	21,149	1.10 Aug	1.45 Aug
Canadian Prospect	33⅓c	--	5.50	6.00	200	5.25 Oct	8.00 Apr
Canadian Tire Corp common	*	--	68½	70	90	45¼ Jun	77 Sep
Canadian Utilities pfd (1954 issue)	100	--	104½	104½	10	100¾ Jun	105 Oct
Canadian Vickers	*	29⅜	28	30⅜	3,085	17 Jan	34 Aug
Canadian Wallpaper class A	*	--	13¼	13¼	105	6½ Jan	16 Sep
Class B	*	--	13¼	14¾	230	6⅛ Jan	16 Sep
Canadian Williston	*	2.66	2.65	2.66	300	2.02 Feb	3.55 May
Canso Natural Gas	1	--	1.53	1.65	3,104	1.40 July	3.00 Apr
Canso Oil Producers	1	--	4.55	4.70	700	4.30 Oct	11¾ Apr
Cariboo Gold	1	--	83c	85c	3,400	64c July	1.17 Sep
Cassiar Asbestos Corp Ltd	*	6.55	6.00	6.70	24,880	5.15 Oct	7.00 Jan
Castle Trethewey	1	2.75	2.75	2.82	556	2.39 Jan	3.00 Oct
Central Explorers	1	4.55	4.55	4.75	750	3.70 Jan	5.75 Jun
Central Leduc Oil	*	1.30	1.25	1.45	28,900	1.25 Aug	2.50 Feb
Central Patricia	1	70c	67c	70c	9,095	67c Mar	85c Jan
Central Porcupine	1	--	15c	16c	3,900	13c Jun	22c Feb
Centre Lake Uranium	1	90c	77c	1.10	64,500	65c Oct	1.45 Jan
Centremaque Gold	1	7c	6c	7c	2,800	6c May	12c Feb
Chamberlain Oil	1	--	23c	25c	1,500	13c Jan	30c Oct
Charter Oils	*	--	1.30	1.36	3,650	82c July	1.74 Mar
Chartered Trust	20	--	35	35	1,000	35 Oct	46¾ Aug
Chatco Steel common	*	--	6	6	100	3.25 Oct	6.00 Oct
Preferred	10	--	6	6	100	5 Mar	6 Feb
Chateau-Gai Wines	*	--	14½	14½	100	10¾ Apr	15⅞ Aug
Chemical Research	50c	3.95	3.40	3.95	155,898	1.52 Jan	3.95 Oct
Cheskirk Mines	1	5c	4½c	5c	8,000	4c Apr	7¾c Jan
Chesterville Mines	1	35c	32c	35c	22,200	28c Jan	58¾c Apr
Chibougamau Explor	1	86c	85c	93c	34,300	40c Mar	1.20 Oct
Chimo Gold	1	1.73	1.70	1.95	108,300	1.02 Jun	2.09 Oct
Chromium	*	1.70	1.65	1.70	21,505	1.65 Oct	3.00 Apr
Chrysler Corp	25	63½	63½	66	120	55½ Feb	67¾ Sep
Citra-Lartic	1	10c	8¾c	11½c	130,525	5c Jun	11½c Oct
Cobalt Chemical	*	69c	60c	70c	7,200	55c Oct	1.20 Feb
Voting trust certificates		69c	62c	70c	5,100	55c Jun	1.15 Mar
Cobalt Consolidated Mining Corp	1	1.33	1.30	1.38	72,175	65c July	1.45 Sep
Cochenour Willians	1	83c	83c	85c	3,900	65c Mar	1.30 Aug
Cochrane-Dunlop class A	*	17	17	17	100	13½ Jun	17 Sep
Cockshutt Farm Equipment	*	7¾	7½	7⅞	823	7¼ Aug	11⅞ Jan
Coin Lake	1	--	7¼c	8½c	1,000	7c Apr	10⅞c Aug
Coldstream Copper	1	--	11¾c	11¾c	2,500	11c Aug	42c Jan
Colomac Yellowknife	1	3⅝c	3⅝c	3⅝c	1,500	3½c Mar	6½c May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Commonwealth Petroleum	*	--	4.25	4.30	600	3.75 Feb	5.00 Sep
Conduits National	1	--	9½	9½	155	7 May	9½ Sep
Confederation Life	10	--	105⅛	110	810	58 Feb	110 Sep
Coniagas Mines	5	1.68	1.63	1.68	200	1.55 Mar	1.95 Jan
Coniaurum Mines	*	--	45c	45c	1,900	41c Mar	49c Jan
Consolidated Allenbee Oil	1	13¼c	13⅛c	16c	21,600	10c Aug	20c Jan
Consol Astoria	1	15½c	14c	16c	77,150	6c Jun	18c Sep
Consolidated Bakeries	*	--	8	8¼	235	6½ Jun	8½ Aug
Consol Cordasun	1	--	20c	20c	700	16c Aug	44c Jan
Consolidated Denison Mines	1	86c	72c	87c	337,229	30c Jun	87c Oct
Consolidated Discovery	1	2.50	2.40	2.59	12,640	1.83 May	2.80 Sep
Consolidated East Crest	*	--	42c	43c	1,654	40c July	70c May
Consolidated Gillies Lake Mines	1	11c	10c	12c	34,140	10c Jan	45c Feb
Consolidated Golden Arrow	1	--	27c	27c	1,100	20c Aug	40c Jan
Consolidated Guayana	1	--	33c	33c	500	25c Jan	53c Jun
Consolidated Halliwell	1	23c	20c	26c	177,350	8c July	59c Feb
Consolidated Howey	1	2.67	2.65	2.85	8,210	2.30 Jan	3.50 Feb
Consolidated Mattarrow	1	12c	12c	13c	3,500	10½c Oct	35c Apr
Consolidated Mic Mac Oils Ltd	*	2.00	1.85	2.20	67,160	1.55 Oct	3.90 May
Consolidated Mining & Smelting	*	27⅜	27	27⅜	17,691	22 Jan	30¼ Sep
Consolidated Mosher	2	87c	87c	91c	20,000	87c Oct	1.70 Sep
Consolidated Nicholson	*	19c	19c	22c	38,850	10c Feb	25c Oct
Consolidated Orlac	1	14c	13¾c	14½c	464,435	5c Feb	15c Oct
Consolidated Peak Oils	1	11c	11c	12c	10,433	9c Oct	20c Apr
Consolidated Quebec Gold	2.50	--	40c	42c	1,400	30c Mar	43c Jan
Consolidated Ranwick	1	51c	50c	54c	21,020	40c Oct	1.05 Jan
Consolidated Rochette	1	--	6c	6¾c	16,400	5c July	11½c Jan
Consolidated Sannorm	1	8c	7¾c	8c	12,000	7c Apr	11c May
Consolidated West Petroleum	*	--	1.90	1.90	500	96c Jan	2.65 July
Consumers Gas	10	23¼	23	23½	2,525	16¾ Jan	25 Sep
Continental Can	20	68	68	68	8	53⅜ Jan	68 Oct
Conwest Exploration	*	3.40	3.25	3.40	3,140	3.00 July	4.05 Jan
Copper-Man	*	--	11c	12½c	7,000	9c July	18c Jan
Corby (H) Dist voting	*	15¼	14¾	16	4,405	10½ Jan	16 Oct
Class B	*	--	14¾	15	855	10 Jan	15 Oct
Cosmos Imperial Mills	*	--	11	12	480	9 Jan	12¾ Sep
Coulee Lead	1	--	20c	20c	1,500	15¾c Sep	30c Jan
Cournor Mining	1	--	8c	8c	6,000	5¼c July	8½c Oct
Craig Bit	*	3.90	3.90	3.90	500	3.00 Aug	4.00 Sep
Croft Uranium	1	79c	67c	82c	72,900	56c May	90c Jun
Crown Trust	100	157½	157½	157½	8	116 Jan	160 Sep
Crow's Nest Coal	100	--	95	100	130	60 Jan	100⅛ Sep
Crown Zellerbach Corp	5	54	52¾	54	2,160	34 Jan	54 Oct
Crowshore Patricia	1	6½c	6½c	7½c	5,500	6c Aug	12c May
D'Aragon Mines	1	12c	12c	13c	3,500	10c Feb	18c Mar
Davis Leather class A	*	8	7¾	8	540	7¾ Oct	16 Apr
D'Eldona Gold Mines Ltd	1	24c	18c	24¼c	46,331	16⅛c Oct	42c Jan
Delnite Mines	1	1.05	1.05	1.08	1,600	1.00 May	1.25 Jan
Del Rio Producers Ltd	1	1.05	1.05	1.15	25,800	1.00 Aug	2.35 Mar
Detta Minerals	1	16½c	15c	18½c	52,800	12c Jun	20c Apr
Devon-Leduc	25c	1.30	1.30	1.40	3,700	1.25 Jun	2.05 Mar
Distillers Seagrams	2	31⅜	31⅜	32¼	3,890	24 Jun	32⅞ Sep
Dome Exploration (Western)	2.50	4.65	4.65	4.95	2,700	3.80 July	6.50 Mar
Dome Mines	*	15⅜	15⅜	15½	570	14⅛ Jan	17¾ Sep
Dominion Asbestos	1	16¾c	16c	18c	17,040	16c Oct	54c May
Dominion Bank	10	42	40	42	1,480	31 Feb	44½ Sep
Dominion Coal pfd	25	7½	7	7½	545	6⅝ Oct	8⅞ Mar
Dominion Electrohome	*	--	4.20	4.20	100	3½ July	5⅛ Mar
Dominion Foundry & Steel com	*	16¾	16¾	17⅝	4,091	13½ Apr	18½ Sep
Preferred	100	104	104	104	5	99½ Jan	104 Sep
Dominion Magnesium	*	13⅛	13⅛	13¾	430	11½ Jan	15¼ July
Dominion Scottish Invest com	1	--	16¼	16¼	30	11¾ Jan	16½ Sep
Preferred	50	--	49¾	49¾	35	46¼ Jan	51 Sep
Dominion Steel & Coal	*	13¼	13	13½	2,535	9¾ Mar	14½ Oct
Dominion Stores common	*	30¾	30¼	31	3,696	18¼ Jan	31⅛ July
Dominion Tar & Chemical com	*	9	9	9⅞	4,601	7⅛ Jan	10⅞ Aug
Preferred	23.50	--	23¼	23⅝	345	20¾ Mar	23⅞ Sep
Dominion Textile common	*	7¼	7	7⅝	1,931	6 Feb	8½ Feb
Donalda Mines	1	35½c	35c	37c	29,100	35c Jun	62c Mar
Dow Brewery	*	25	25	25	175	19½ Jan	25½ Apr
Dragon Oils & Gas	1	--	12c	15c	31,000	10c Oct	43c Feb
Duvex Oils & Minerals	1	23c	20c	24½c	39,800	15c May	35c Aug
Dyno Mines	1	1.20	1.15	1.30	118,690	69c Jun	1.50 Sep
East Amphi	1	--	7⅞c	7⅞c	5,000	6¼c Aug	11⅜c Feb
East Malartic Mines	1	2.93	2.81	3.20	52,353	1.90 Jan	3.45 Feb
East Rim Nickel Mines	1	62c	50c	75c	443,585	50c Oct	1.17 Feb
East Sullivan Mines	1	4.05	4.05	4.15	3,625	3.55 Jan	4.50 Apr
Eastern Metals	1	55c	52c	60c	23,800	50c Oct	1.43 Jan
Eastern Steel	*	4.00	3.90	4.50	710	3.90 Oct	6½ Feb
Economic Investment	10	--	29	29¼	350	25 July	31 May
Eddy Paper class A	20	28½	28½	29	377	22¼ Jan	33½ Aug
Elder Mines	1	63c	63c	67c	7,800	42c Jan	83c Sep
Eldrich Mines Ltd common	1	--	56c	57½c	3,500	55c Oct	62c Oct
El Pen-Rey Oils	1	7c	6c	7c	2,450	4⅞c July	10c Feb
El Sol Gold	1	--	6½c	7c	24,000	6c Aug	14½c Jan
Emerald Glacier	*	23c	22c	23c	3,000	14c Oct	43c Jan
Empire Life	10	--	32½	32½	35	22 May	35 Sep
Equitable Life Insurance	25	28	28	28	10	20 Jan	30 Oct
Erie Flooring class A	*	--	6	6	100	5¼ Jun	6½ Mar
Estella Mines Ltd	1	15½c	15c	18¾c	60,300	14c July	25c Jan
Eureka Corp	1	97c	95c	98c	9,498	54c Jan	1.07 Feb
Warrants		--	30c	30c	500	18c Jan	39c Oct
Falconbridge Nickel	*	17⅞	17¾	18¼	8,149	14¼ Feb	20½ Aug
Famous Players	*	26¼	26	26⅜	1,837	19 Jan	27⅞ Sep
Fanny Farmer	1	24¾	24½	25½	1,152	20⅛ Jan	26 July
Faraday Uranium Mines	1	95c	87c	1.02	148,000	71c Aug	1.02 Oct
Fargo Oils Ltd	25c	1.20	1.20	1.27	5,500	1.05 Aug	2.10 Apr
Federal Grain class A	*	28⅞	26½	28⅞	2,628	15½ July	28⅞ Oct
Preferred	20	29	28¾	29	235	26 Jan	29½ Aug
Federal Kirkland	1	12c	9¾c	12c	74,250	7c May	13½c Jan
Federated Petroleum	*	3.35	3.35	3.60	11,940	3.05 July	5.05 Apr
Fenimore Iron Mines	1	52c	52c	61c	76,450	36½c Sep	68c Apr
B warrants		--	15c	15c	1,300	10¼c Aug	23c Jan
Fibre Products common	*	--	3.50	3.50	100	3.00 Mar	5.00 July
Fleet Manufacturing	*	1.70	1.65	1.80	6,180	1.15 Jan	2.50 Aug
Ford Motor class A	*	92½	92¼	94	1,016	64 Jan	100 Apr
Francoeur Gold	*	--	5¼c	5¼c	900	5c Oct	9c Sep
Fraser Cos common	*	21½	21½	22¼	390	15¼ Jan	24 Sep
Frobisher Ltd common	*	4.15	4.10	4.35	12,315	3.80 July	5.40 Aug
Warrants (extended to June 1956)	--	--	66c	70c	1,250	30c Feb	1.08 May
Debentures	100	85	85	88	280	80 Sep	92 Jan

NOW AVAILABLE . . .

The NEWLING CANADIAN LETTER

A fortnightly review of the Canadian Securities Markets

FREE COPY UPON REQUEST

MUrray Hill 2-4545

NEWLING & CO.

Members of the Toronto Stock Exchange

21 West 44th Street, New York 36, N. Y.

Direct Private Wires to Canada

For footnotes see page 47.

gitized for FRASER
tp://fraser.stlouisfed.org/
deral Reserve Bank of St.

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Gaitwin Exploration	1	69c	31¼c	70c	138,300	16½c Apr	70c Oct
Gas Exploration of Alberta	*	42c	42c	48c	4,000	29c July	78c Jan
Gatineau Power common	*	27	27	27⅜	1,728	20¾ Jan	27⅜ Oct
5% preferred	100	--	110½	111	44	104 Jan	112 July
5½% preferred	100	--	112½	112½	5	109½ Feb	113 July
Geco Mines Ltd	1	9.25	9.10	9.30	6,275	5.55 Jan	13 Feb
General Bakeries	*	6⅞	6¾	6⅞	125	5¼ Jan	7⅞ Aug
General Dynamics	3	63½	62¼	64	450	35¾ Jan	73 Aug
General Motors	5	89	87	89	107	58 Jan	90¾ Sep
General Petroleum common	1	--	5.00	5.05	430	4.95 July	7.00 Apr
Class A	1	--	5.00	5.05	2,275	4.80 July	7.00 Apr
General Products Mfg class A	*	--	43¼	43¼	35	42¾ May	47 Mar
General Steel Wares common	*	--	10⅜	10¾	555	10⅜ Oct	16⅜ Jan
Preferred	100	103	101½	103	100	100 Mar	104 Jun
Geneva Lake	1	24½c	21¼c	25c	407,050	4c July	27c Oct
Giant Yellowknife Gold Mines	1	8.10	8.10	8.20	3,195	7.70 Jan	9.70 Jan
Glenora Gold	1	3½c	3¼c	4c	8,800	2¼c Oct	5½c Feb
God's Lake Gold	*	57c	55c	60c	22,900	55c Oct	1.00 Jan
Goldale Mines	1	22¾c	22c	28c	33,850	21c Aug	37c Jan
Goldcrest	1	20¼c	15½c	23c	148,800	10c July	26c Sep
Gold Eagle Mines	1	11⅞c	10c	12c	85,000	5c July	13c Oct
Golden Manitou	1	1.85	1.82	1.95	4,325	1.10 Sep	2.50 Sep
Goldfields Uranium	1	62c	58c	73c	55,350	29½c Mar	83c Oct
Goldhawk Porcupine	*	24⅞c	14⅛c	30c	203,900	3⅝c Apr	34c Sep
Goldora Mines	1	--	4c	4¼c	4,000	3½c July	7¾c Jan
Goodfish Mining	1	4½c	4¼c	4⅞c	21,400	3c July	6c Feb
Goodyear Tire common	*	--	144¾	148	248	97 Jan	148 Oct
Preferred	50	52½	52½	53	130	48½ Jan	53 July
Gordon McKay class A	*	7⅛	6½	7⅛	390	6½ Oct	8 Apr
Grafton & Co class A	*	--	18¾	18¾	45	17 Jan	18¾ May
Graham Bousquet	1	30c	21c	36½c	86,800	21c Oct	49c Jan
Grandines Mines	*	18c	17½c	24c	67,300	15c Feb	29½c Feb
Great Lakes Paper common	*	27½	27	28	2,960	18¾ Jan	28¾ Sep
Great Northern Gas Utilities	*	4.80	4.80	4.90	7,523	3.95 Jun	4.90 Oct
Great Plains Development	1	19⅝	19¼	20½	1,440	7.95 Jan	22½ Oct
Great Sweet Grass	1	2.85	2.82	2.95	82,653	1.00 Apr	2.98 Oct
Great West Coal class A	*	--	6¾	6¾	125	5 Feb	9½ Mar
Great West Saddlery	*	22¾	22¾	22¾	200	22 Mar	24¼ May
Gridoil Freehold	9c	6.45	6.20	6.50	1,450	5.55 Aug	7.20 Mar
Gulf Lead	1	8¼c	8c	9c	18,000	6¼c Aug	13c Aug
Gulf Oil	25	55	55	55	5	45⅞ Jan	57 May
Gunnar Mines	1	8.55	8.50	9.10	18,760	8.00 Mar	11 Jan
Gurney Products pfd	30	23	21½	23	100	20⅜ Oct	24½ Jun
Gwillim Lake Gold	1	9⅛c	6¾c	9½c	35,200	5c Aug	10½c Jan
Gypsum Lime & Alabastine	*	45¼	44½	45¼	455	32⅞ Jan	45¼ Sep
Hahn Brass common	*	16	16	16	250	14¾ Jun	17¼ Jan
Hard Rock Gold	1	11¼c	11½c	11¾c	5,900	8c Sep	24c Feb
Harding Carpets	*	--	8	8	285	7½ Feb	12 Sep
Harrison Hibbert Mines	1	10¾c	8½c	11¾c	380,500	6c Aug	17¾c Jan
Hasaga Gold	1	16c	14⅛c	16½c	17,527	14⅛c Oct	25c Jun
Head of Lakes Iron	1	19c	18c	22c	7,000	17c Jan	45c May
Headway Red Lake	1	13c	11½c	14½c	28,200	10c Jun	26c Jan
Heath Gold	1	--	6¼c	7c	4,800	6c July	13½c Feb
Heva Gold Mines	1	4c	3c	4¼c	8,700	3c Oct	7½c Jun
High Crest Oils Ltd	*	14c	13c	15c	8,500	13c May	3uc Jan
Highwood Sarcee	*	15c	13c	15c	3,000	8c July	16c Jan
Hinde & Dauch	*	45¾	45	45¾	866	28½ Mar	50 Aug
Hi-Tower Drilling	*	--	6¼	6¼	75	6¼ Oct	6½ Aug
Holden Mfg class A	*	--	7	7	175	5 Mar	7 Jan
Hollinger Consol	5	16	15⅛	16	1,985	11⅞ Jan	18¾ Aug
Home Oil	*	7.00	7.00	7.15	4,424	6.85 Aug	10¼ Jan
Homer Yellowknife	1	24c	23c	28c	144,050	14c July	30c Oct
Hosco Gold	1	--	4½c	5c	4,500	4c Aug	6½c Jan
Howard Smith Paper common	*	25½	25½	25¾	465	19⅞ Jan	26¾ Sep
Preferred	50	--	50¼	50¼	125	45 Jan	51 Aug
Hoyle Mining	*	1.92	1.85	2.10	950	1.70 Feb	2.50 Jun
Hudson Bay Mining & Smelting	*	49	49	50	2,823	37½ Jan	50 Oct
Hugh-Pam Porcupine	1	31½c	27c	36c	11,000	27c July	51c Jan
Hughes-Owen class A	*	13½	13½	13½	75	12 May	13½ July
Huron & Erie common	100	--	145	145	37	125 Mar	145 Oct
Husky Oil & Refining Ltd	1	7.20	6.55	7.50	10,420	6.00 Sep	8.20 Sep
Hy-Charger Petroleums	1	9c	6⅝c	9c	32,100	4⅞c Aug	10½c Jan
Imperial Bank	10	--	47	47¼	425	36⅝ Jan	47½ Sep
Imperial Life	10	--	65	67	150	43 Jan	74 Sep
Imperial Oil	*	37¼	37⅛	39⅞	34,067	28 Jan	39⅞ Oct
Imperial Tobacco of Canada ordinary	5	9⅞	9¾	9⅞	1,904	9 Mar	10⅞ Jun
Preferred	£1	6½	6½	6½	600	6 Feb	7¼ May
Indian Lake	1	--	3¾c	3¾c	1,000	3¾c July	5c Mar
Industrial Acceptance common	*	46	45½	47¼	2,615	34½ Jan	48¾ Aug
$1.50 preferred	30	--	45½	45½	100	34½ Jan	48 Sep
$2 preferred	2	46	46	46½	220	39 Mar	48¼ Aug
Inglis (John) & Co.	*	10	9⅜	10	180	7 Aug	12½ Sep
Inspiration Mining	1	2.10	2.00	2.16	19,610	1.95 July	3.35 Mar
International Bronze Powders com	*	4.00	4.00	4.00	100	3.25 July	5.75 Apr
International Bronze Powders pfd	25	--	17½	17½	25	15¼ Aug	18 Oct
International Metals class A	*	34	34	35¼	520	29½ Mar	38 Aug
International Nickel Co common	*	47½	47	47¾	9,611	34½ Jan	48⅜ Sep
Preferred	100	133¾	133¾	134	35	128⅛ Jan	135½ Jun
International Petroleum	*	--	21¼	22½	3,418	19 Jan	26½ Apr
Interprovincial Pipe Line	5	26⅞	26¾	28	6,173	20⅞ Jan	29 Sep
Jacknife Gold	*	5½c	5½c	6½c	15,725	4⅞c Aug	10½c Jan
Jack Waite Mines	1	10¾c	9⅞c	10¾c	2,500	7¼c Mar	11c Oct
Jaculet	1	7½c	7c	7¾c	3,500	7c Aug	14c Mar
Jasper Oil	1	1.65	1.60	1.65	6,100	1.40 Mar	3.80 Jan
Jellicoe Mines (1939)	1	9c	8c	9c	16,899	5½c Mar	28½c July
Joburke Gold	1	9c	8c	9c	15,500	7⅝c July	23c Jan
Joliet-Quebec	1	40c	40c	45c	59,400	29½c May	73c July
Jonsmith Mines Ltd	*	18¾c	18c	22c	25,200	16c May	34c Sep
Jupiter Oils	15c	--	1.52	1.56	1,900	1.42 Aug	2.15 Mar
Kayrand Mining	1	7c	6½c	7c	24,150	5c Feb	12½c July
Kelvinator	*	22⅜	22	22½	655	19½ Jun	25¾ Jan
Kenville Gold	1	--	5½c	6c	3,600	5c May	9½c Jan
Kerr-Addison	1	16⅞	16¾	17½	7,985	16½ Mar	19 Apr
Keyboycon Mines	*	12c	12c	13½c	22,600	7c July	20c Jan
Keymet Mines	1	92c	91c	1.00	38,850	52c Apr	1.10 Sep
Kirkland Hudson	1	49c	47c	78c	36,500	46c Oct	90c Mar
Kirkland Lake	1	35c	35c	39c	3,164	35c Apr	60c May
Klondike Keno	1	6¼c	6¼c	7c	4,000	4⅞c Aug	15c Jan
Kristina Copper Mines	1	17c	17c	20c	45,100	17c Oct	47c Jan
Kroy Oils Ltd	20c	--	1.05	1.10	6,350	1.00 July	1.80 Jan
Labatt (John) Ltd	*	20⅛	20	20¾	640	17 Mar	22 Aug
Labrador Mining & Exploration	*	8.50	8.35	8.50	1,485	7.75 Jan	10¾ Aug
Lake Dufault Mines	1	65c	65c	65c	6,100	61c Jun	85c Sep
Lake Lingman	1	18¾c	15½c	18¾c	127,400	10c Aug	21c Jan
Lake Osu	1	20¾c	20¾c	21c	7,769	16½c Jun	33c Sep
Lake Shore Mines	1	--	5.25	5.40	2,863	5.00 July	6.60 July
Lake Wasa Mining	1	--	21c	22c	2,500	20c May	28c Aug
Lake of the Woods common	*	42½	42½	44	1,245	28 Jun	44 Oct
La Luz Mines	*	--	1.47	1.47	100	1.30 Jun	1.70 Jan
Lamaque Gold	*	--	3.65	3.65	400	3.55 Oct	4.20 Aug
Lang & Sons	*	--	9¼	9¼	100	8½ Sep	12 Jun
Lapa Cadillac	1	--	7c	7¼c	7,000	5c Apr	7¼c Jan
Lapaska Mines	1	6⅝c	4¾c	6⅝c	34,500	2½c Apr	6⅝c Oct
Laura Secord	3	17	16½	17	1,295	15 Jun	17 Oct
Laurentide Acceptance class A	*	--	13	13	100	10¾ Jan	14½ May
Class B	*	--	21	21	50	13 Jan	25 Aug
Lavalie Mines	1	5c	5c	5½c	12,000	5c July	9½c Mar
Lawson & Jones class A	*	22	22	22	100	20 Apr	22⅛ Feb
Leitch Gold	1	70c	70c	78c	5,900	60c Jan	82c Aug
Lencourt Gold	1	--	10c	10c	1,100	6¼c Aug	14c Aug
Lexindin Gold	1	10c	10c	10c	11,500	10c Jan	23c Feb
Liberal Petroleum	*	2.33	2.00	2.44	88,775	1.50 July	3.00 Jun
Little Long Lac	*	--	60c	63c	11,965	56c Jan	1.20 Feb
Loblaw Groceterias class A	*	44	43	44	1,607	37⅞ Jan	47 May
Class B	*	68⅛	67	68⅛	2,380	40½ Jan	69 Sep
Lomega Gold	1	4½c	4c	4¾c	35,266	3c Aug	5½c Feb
Long Island Petroleums	*	9c	7½c	9c	7,700	6¼c Aug	18c Mar
Lorado Uranium Mines	1	2.85	2.55	3.10	1,303,570	28c Jun	3.20 Oct
Louvicourt Goldfields	1	--	14c	14c	6,600	12c Oct	28c Jun
Lowney (Walter M)	*	--	20	20	100	16 Mar	21 Sep
Lynx Yellowknife	*	7c	7c	8c	6,300	6¼c Sep	12c Feb
Macassa Mines	1	1.70	1.65	1.75	7,875	1.45 Mar	1.99 Sep
Macdonald Mines	1	--	53c	56c	7,200	41c Jun	76c Sep
Macfie Explorations	1	12c	11½c	12c	5,500	9c July	16¼c Jan
Mackeno Mines	1	59c	42c	62c	498,920	18c Mar	62c Oct
MacLeod-Cockshutt Gold Mines	1	1.46	1.45	1.60	8,800	1.26 Mar	2.40 Jun
MacMillan & Bloedel class B	*	22¼	22	22½	5,292	17¾ Jan	23¾ Sep
Madsen Red Lake Gold Mines	1	1.65	1.65	1.66	2,100	1.60 Jan	1.85 Aug
Magnet Consolidated	1	10¾c	10½c	11c	29,700	6c Feb	12½c Sep
Malartic Goldfields	1	1.70	1.70	1.74	26,410	1.31 Mar	1.88 Oct
Malcast Uranium Ltd	*	26½c	22½c	28c	60,765	19½c Sep	34c Oct
Maple Leaf Gardens	*	--	21	21	105	17 Feb	21 Oct
Maple Leaf Milling common	*	--	9⅜	9⅝	325	7 Jan	10 Aug
Preferred	100	103	102	103	19	90 Jan	103 Oct
Maralgo Mines	1	10c	8c	11c	111,880	5c Mar	11c Jan
Marbenor Malartic	1	12½c	11c	13½c	53,000	7c Aug	24¾c Jan
Marcus Gold	1	10c	10c	10c	7,500	8c Feb	15c Aug
Marigold Oils Ltd	*	35c	32c	35c	7,100	26c Aug	52c Jan
Marlin-McNeely	1	--	7c	8⅜c	14,300	3⅛c Jun	10½c Oct
Marwayne Oils	*	--	18c	18c	500	17c Aug	37c Feb
Massey-Harris-Ferguson Ltd	*	8½	7¾	9	12,477	7⅞ Feb	9¾ May
Matachewan Consolidated	*	--	11c	11c	500	11c Oct	18c Jan
Maule Industries	1	--	3.75	3.80	700	3.65 Oct	4.00 Sep
Maybrun Mines	1	9c	8½c	9⅞c	7,750	8c Sep	17c Jan
McCabe Grain class A	*	--	16½	16½	100	12½ Feb	18 July
McColl Frontenac common	*	33½	33	33¾	2,041	26¼ Mar	37 Jun
Preferred	100	--	100⅜	100⅞	85	91 Feb	101½ Sep
McIntyre Porcupine	5	62	62	62	50	53 Jan	66½ Oct
McKenzie Red Lake	1	--	35c	35½c	2,500	30c Jan	43c Jun
McMarmac Red Lake	1	10c	9⅞c	13c	83,040	5c Jun	15c Oct
McWatters Gold	*	13c	12c	13½c	6,500	6¼c Jan	26c Mar
Mentor Exploration	5	--	4.20	4.70	3,125	3.00 Jan	5.10 Oct
Mercury Mills	*	1.20	1.20	1.20	408	95c Feb	2.50 Feb
Merrill Island	1	38c	36c	40c	8,000	20c Apr	51c Sep
Merrill Petroleum	1	7.70	7.40	7.80	9,828	5.80 Jun	8.55 Sep
Meta Uranium Mines	1	39c	37c	49c	296,231	9c Mar	49c Oct
Mexican Light & Power common	*	8⅛	7¾	8⅜	3,340	5½ Jun	9¾ Mar
Preferred	13.50	9⅛	9⅛	9¼	1,000	7 Jun	10½ Oct
Midcon Oil & Gas	*	49c	45c	49c	5,590	40c Sep	67c May
Mill City Petroleum	*	--	23c	24½c	8,709	18c July	43c Jan
Milton Brick	*	2.80	2.80	2.90	6,690	1.75 Jan	2.90 Sep
Minda-Scotia	*	6¼c	5½c	6¾c	20,600	5c Sep	14½c Apr
Mindamar	*	1.46	1.37	1.46	9,100	1.35 Sep	2.15 Feb
Mining Corp	*	15⅞	15¾	16	1,950	10 Feb	16½ Sep
Modern Containers common	*	--	16	16	40	10½ Apr	16⅜ Oct
Monarch Mortgage	1	33	33	33	60	33 Jan	43¼ Apr
Moneta Porcupine	*	43c	43c	47c	6,900	41c Mar	53c Jun
Montoco Petroleum	*	--	13c	14½c	6,833	10c Mar	23c Jan
Montreal Locomotive	*	17⅝	17½	18	450	15 Jan	19 Sep
Moore Corp common	*	30	29⅝	31¼	4,144	24¾ Jan	33¼ Sep
Multi-Minerals Ltd	1	2.50	2.45	2.52	39,492	2.05 Aug	3.75 Sep
Naco Ltd	*	16c	16c	16c	500	13c Feb	40½c Feb
National Drug & Chemical com	5	13	13	13	1,180	9¼ Jan	13½ Sep
Preferred	5	14⅛	14	14⅛	635	11½ Jan	14⅛ Oct
National Explorations Ltd	*	51c	50c	58c	189,600	22c Mar	58c Oct
National Grocers common	*	13	13	13⅜	21,435	10 Jan	13⅜ Oct
Preferred	20	28	27¼	28	280	27¼ May	28¼ Sep
National Hosiery class B	*	5¼	5⅛	5½	250	5 Oct	7½ Jan
National Petroleum	25c	1.85	1.68	1.85	6,300	1.40 Apr	2.15 Oct
National Steel Car	*	27¼	27	28	815	24½ July	29 Sep
National Trust	10	38	37¼	38	168	27½ Feb	38 Oct
Negus Mines	1	--	2.30	2.59	10,450	9½c Feb	16c Aug
Nesbitt Labine Uranium	1	2.30	2.30	2.59	51,800	1.38 May	2.69 July
New Alger	1	8c	7½c	8½c	11,600	7½c May	13c Jan
New Bidlamaque	1	33½c	33c	38c	75,700	28½c Feb	70c Mar
New Bristol Oils	1	1.09	1.00	1.12	16,050	1.00 Aug	1.60 Feb
New British Dominion Oil	*	2.38	2.15	2.43	21,032	1.77 Jan	2.70 May
New Calumet Mines	1	62c	59c	62½c	16,650	55c Feb	91c Jan
New Concord Development	*	--	56c	62c	2,160	50c July	1.20 Jan
New Continental Oil	*	58c	55c	60c	37,876	37c July	75c Jan
New Davies Petroleum	50c	--	16¾c	17c	2,500	11¼c Aug	30c Mar
New Dehli	1	1.04	1.01	1.06	32,350	81c Mar	1.53 Feb
New Devon Petroleum	1	--	9c	11c	15,000	9c Oct	24½c May
New Dickenson Mines	1	2.95	2.85	2.95	7,820	2.60 Jan	3.20 Sep
New Fortune	1	30c	30c	33c	9,025	20c July	48c Feb
New Goldvue	1	12c	12c	15c	9,666	10c Oct	19½c Jan
New Harricana	1	42c	34c	43c	150,905	18c July	52c Jan
New Highbridge	*	17c	15½c	21c	81,883	11c Oct	40c Jan
New Hugh Malartic	1	11¼c	11c	12c	28,250	6¾c Mar	16c Oct
New Kelore	*	13c	12½c	13½c	9,000	10c July	25c Apr
New Laguerre Mines	1	7c	5½c	7⅜c	15,000	5c July	9c Jan
New Larder U	*	1.13	91c	1.28	294,996	75c Aug	2.11 Jan
Newlund Mines	1	15c	14c	15c	8,380	13c Aug	20c Jan
New Marlon Gold	1	8c	6c	8c	13,600	5c Jun	12¾c Mar
New Morrison Mines Ltd	1	--	8½c	9c	5,300	8c Oct	19c May
New Mylamaque Explor	1	40c	40c	45c	192,242	15½c Feb	89c Aug
New Norzone	1	4¾c	4⅛c	5½c	105,600	4c Jun	9¾c Jan
New Pacalta Oils	*	4c	4c	4⅝c	16,600	4c Oct	7½c Feb
New Richfield Petroleums	*	12c	12c	13c	3,500	8¼c Jun	19c Jan
New Rouyn Merger	1	--	4c	4c	3,500	3½c Oct	7¼c Feb
New Ryan Lake Mines	1	12c	9½c	12c	36,950	9c Feb	18½c May
New Senator	1	12¼c	10c	12⅞c	20,700	9c May	25c Feb
New Superior Oils of Canada	1	2.20	2.15	2.30	7,909	2.10 Jan	4.25 Apr
New Taku Mines	*	--	16c	16c	1,000	12c May	20c Oct
New Thurbois	1	15½c	15½c	17¾c	65,824	7c Mar	20c Sep
Nib Yellowknife	1	9½c	8¼c	10c	12,200	5c Jun	12c Sep
Nipissing Mines	1	2.46	2.25	2.55	13,255	1.40 Jan	2.85 Jun
Nisto Mines	1	9¾c	7c	9¾c	4,800	6⅛c May	12c Jan
Nor-Acme Gold	1	--	66c	66c	1,300	57c July	86c Aug
Noranda Mines	*	72⅝	72	73½	1,569	58 Jan	75¼ Sep
Norgold	1	8c	8c	9½c	20,000	5c Sep	10½c Jan
Norlartic Mines	1	--	9½c	9½c	1,000	8c Aug	19c Sep
Normetal Mining	*	2.86	2.85	2.95	3,864	2.35 Feb	3.15 Jun
Norpax Oil & Mines Ltd	1	--	9c	10c	10,600	9c Aug	18c Feb
North Canadian Oils	*	4.60	4.50	4.85	5,125	1.78 Jan	5.65 Oct
North Inca Gold	1	11c	9c	13c	118,700	5½c July	16c Jan
North Rankin	1	--	41¼c	43c	2,509	36c Aug	72c Jun
North Star Oil	*	10½	10½	11	1,660	6 Jan	11 Oct
Warrants		3.90	3.90	3.90	60	2.15 Jun	4.25 Oct
North Trinity	1	--	10c	10c	2,000	9c Oct	25c Jan
Northern Canada Mines	*	--	41c	45c	2,210	41c Oct	65c Jun
Northern Quebec Pow 1st pfd	*	--	52	52	10	50½ Apr	53 May
Northland Mines (1940)	1	16½c	12c	17c	802,700	4½c Jan	18c Oct
Nudulama Mines Ltd	*	35c	30c	36c	23,245	20c Jun	50c Jan
Obaska Lake	*	--	5½c	6c	3,500	5⅛c Oct	9½c Jan
O'Brien Gold	1	70c	65c	70c	13,645	60c Mar	85c Aug
Office Specialty	*	11⅞	11⅞	11⅞	180	11¼ Mar	14 Sep
Ogama-Rockland	*	--	12c	13c	7,500	7c Feb	18c May
Oil Selections	*	4½c	4c	4½c	38,999	3½c July	11c Jan
Okalta Oils	90c	1.35	1.35	1.40	7,500	1.15 July	1.96 Jan
O'Leary Malartic	*	30¾c	21c	35c	508,200	13c Aug	35c Oct
Omnitrans Exploration	*	3¼c	3¼c	4c	10,000	3c July	4½c Jan
Ontario Jockey Club	*	2.30	2.25	2.35	7,900	1.90 Jan	2.95 May
Warrants		70c	60c	70c	3,000	60c Oct	95c May
Ontario Pyrites Co Ltd	*	86c	79c	95c	104,280	60c Jun	97c Apr

For footnotes see page 47.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Ontario Steel common	*	--	23¼	23⅜	570	21¾ July	25¾ Jun
Opemiska Copper Mines	1	2.00	2.00	2.16	15,800	1.00 Jan	2.56 Jun
Orange Crush	*	--	3.65	3.75	402	3.25 May	4.45 Feb
Orenda Gold	1	--	6c	6c	500	5c July	7½c Jan
Osisko Lake Mines	1	44c	42c	46c	14,600	30¼c Sep	58c Jan
Pacific Coyle Navigation	1	--	1.20	1.25	1,200	85c Jan	1.75 Oct
Pacific (Eastern)	1	11c	11c	12c	21,600	10c Oct	59½c Feb
Pacific Petroleum	1	9.00	9.00	9.55	5,475	6.20 Aug	11¾ Mar
Page Hershey Tubes	*	62	62	64¾	1,875	60 Apr	74¾ Feb
Pamour Porcupine	*	71c	71c	72¼c	14,720	61c Mar	87c Sep
Pan Western Oil	10c	31c	31c	33c	9,100	31c Oct	46c Mar
Paramaque Mines	1	--	6c	6½c	9,500	4⅞c Jan	11c Jan
Parbec Mines	1	28c	27c	32c	265,100	11c Jan	38c Jun
Parker Drilling	*	3.25	2.95	3.40	1,075	2.95 Oct	5.00 Mar
Partanen Malartic	1	--	7¼c	7¼c	4,000	7c Aug	12c Jan
Pathfinder Petroleum	50c	--	40c	41c	9,167	40c Oct	1.00 Feb
Paymaster Consol	1	45c	43c	48c	52,939	33½c Jan	55c Aug
Peace River Natural Gas	1	5.75	5.75	6.80	4,605	3.50 Aug	8.40 Mar
Penman's Ltd common	*	44	44	44	15	40 Apr	45 Sep
Preferred	100	--	105	105	5	100½ July	113 Apr
Peoples Credit Jewelers com	*	12	12	12	25	10 July	13 Sep
Preferred	100	101	101	101¼	25	99 July	101¼ Oct
Pershcourt Goldfields	1	8c	7½c	8c	7,550	7½c Oct	12c Sep
Peruvian Oils & Mineral	1	1.60	1.51	1.80	31,800	75c Mar	1.90 Oct
Petrol Oil & Gas	*	40c	39c	42c	12,200	36c Oct	62c Jun
Pickle Crow Gold Mines	*	--	1.16	1.22	4,174	95c Mar	1.55 Sep
Pioneer Gold	1	--	2.11	2.11	200	1.41 Jan	2.44 Sep
Pitch-Ore Uranium	1	13½c	13½c	15c	49,300	10c May	28c Jan
Placer Development	1	29	29	30½	1,945	24 Mar	31 Sep
Ponder Oils	*	75c	75c	76c	9,750	60c Oct	1.36 Apr
Pontiac Petroleum	1	2.65	2.56	2.65	83,997	1.01 Feb	2.65 Oct
Poplar Oils	*	30c	28c	32c	22,900	12c Aug	40c Feb
Powell River	*	35¾	35¾	37	1,825	26 Jan	38⅛ Aug
Powell Rouyn Gold	1	80c	70c	80c	1,500	51c Mar	84c Jan
Power Corp	*	45½	45	45¾	1,364	35 Jan	48 Sep
Prairie Oil	1	--	1.80	1.81	1,000	1.40 Sep	3.00 Feb
Premier Border	*	--	5c	5c	2,000	3c Aug	5¾c Jan
Premier Trust	100	--	74	74	10	70 Apr	75 Jan
Pressed Metals	1	--	12¼	12¼	128	7½ Apr	15⅝ July
Preston East Dome	1	3.90	3.90	4.15	16,775	2.50 Mar	4.25 Sep
Pronto Uranium Mines	1	5.40	5.35	5.80	11,780	4.20 Jun	6.00 Oct
Prospectors Airways	*	3.75	3.55	3.90	7,825	3.05 July	5.50 Mar
Purdy Mica Mines	1	--	7⅝c	7⅝c	500	7½c Mar	12c Jan
Quebec Chibougamau	1	--	12c	12c	1,000	8c Mar	15c May
Quebec Copper Corp	1	93c	93c	1.03	15,700	62c Mar	1.20 July
Quebec Labrador	1	12c	9½c	12c	18,300	9½c Oct	16c Aug
Quebec Manitou	1	75c	75c	80c	1,000	56c Mar	1.03 Sep
Quebec Metallurgical	*	3.60	2.90	3.75	5,400	2.50 Feb	5.10 Aug
Quebec Nickel Corp	1	60c	57c	67c	164,400	37c Mar	73c May
Queenston Gold	1	21c	19c	23¾c	9,219	18c Jun	43¾c Jan
Quemont Mining	*	20⅛	19½	20¼	3,621	13⅞ Mar	21½ Sep
Quinte Milk class A	*	--	8½	8½	370	8 Feb	11 July
Radiore Uranium Mines	1	1.11	1.00	1.15	63,610	54c Mar	1.25 Aug
Rayrock Mines	1	1.10	1.05	1.22	317,951	38c Aug	1.22 Sep
Red Poplar Gold	1	20c	16c	21c	345,325	11c Aug	23c Apr
Reef Petroleum	1	8½c	8½c	8½c	500	8c Apr	12c Jan
Reeves MacDonald	1	--	1.65	1.65	300	1.30 Jan	2.00 Jun
Regcourt	1	4½c	4⅛c	5c	6,500	3⅝c Feb	7½c Apr
Renable Mines	1	--	2.75	2.75	2,900	2.30 Apr	3.20 Jan
Rexspar Uranium	1	87c	87c	95c	17,150	87c Mar	1.27 Sep
Rio Prado Oils	1	48c	46c	54c	16,493	43c Jan	74c May
Rix-Athabasco Uranium	1	1.29	1.26	1.40	30,890	1.05 July	1.65 Jan
Robertson Mfg common	*	--	12	12	50	11¼ Aug	15 May
$1.00 preferred	*		20	20	50	18 Feb	22 Sep
Robinson, Little common	*	10¾	10¾	10¾	75	10⅜ Mar	11½ Apr
Roche Long Lac	1	17¼c	15c	20c	183,200	10c Aug	29c Oct
Rowan Consol	1	--	10c	11c	9,800	9c July	20c Mar
Class B warrants		--	⅛c	⅛c	500	⅛c Oct	2¾c Jan
Roxana Oils	*	10c	10c	11c	4,500	10c Feb	21c Apr
Roy Silver	1	7½c	6½c	9½c	234,700	5c Aug	18c Feb
Royal Bank	10	45¼	45	47	2,123	37⅝ Jan	47 Oct
Royal Oak Dairy class A	*	--	11	11	50	10¼ Aug	11 Oct
Royalite Oil	*	12	11½	12¼	2,079	10⅝ Jun	13¾ Oct
Rupununi Gold	1	4c	4c	5c	49,000	2⅝c May	5½c Oct
Russell Industries common	*	14	14	14⅜	405	13½ Oct	19¾ Feb
Saguenay Power pfd	100	103	103	103	30	99 Jan	104 July
St Lawrence Corp	1	55	55	57½	1,155	37½ Jan	60¾ Aug
San Antonio Gold	1	1.40	1.40	1.40	709	1.26 Jun	1.85 Jan
Sand River Gold	1	--	8c	8c	3,000	6c Jan	15½c Feb
Sapphire Petroleums Ltd	*	3.00	3.00	3.10	16,520	1.50 Jan	3.50 Sep
Sarnia Bridge	*	--	15⅛	15⅛	501	14 Apr	15½ Jan
Scarfe class A	*	--	14½	14½	25	11 Mar	14½ Oct
Scurry Rainbow Oils Ltd	50c	81c	81c	88c	11,800	81c Oct	1.45 Jun
Security Freehold Petroleums	*	1.90	1.90	1.95	8,800	1.55 Jan	2.50 Sep
Shawinigan Water & Power com	*	50¾	50¾	52½	739	39 Jan	53½ Oct
Class A preferred	50	--	50½	50½	50	44½ Jan	51 Aug
Class B preferred	50	--	54	54	25	50 Feb	54½ July
Shawkey (1954) Mines	1	--	7¼c	7½c	5,233	7⅛c May	12c Oct
Sherritt Gordon	1	4.95	4.90	5.10	30,401	3.75 May	5.40 Sep
Shirriff's pfd	20	--	20½	20½	50	19½ Mar	20¾ Apr
Sicks' Breweries common	*	27⅞	27¾	28	220	24 Jan	30 July
Voting trust ctfs		--	27¾	27⅞	200	23⅜ Feb	29¼ Aug
Sigma Mines (Quebec)	1	5.50	5.50	5.50	100	5.40 July	6.15 Apr
Silanco Mining	1	--	12½c	13½c	18,000	10½c July	18c Jan
Silver-Miller Mines	1	95c	91c	95c	34,842	81c Jan	1.20 Apr
Silver Standard Mines	50c	82c	75c	82c	1,000	60c Jan	90c Apr
Silverwood Dairies class A	*	11⅜	11¼	11½	1,555	9½ Apr	11½ Jun
Class B	*		12	12	40	9 Feb	12 Oct
Simpsons Ltd	*	18¾	18½	19	3,575	14⅝ Mar	21¾ July
Siscoe Gold	1	--	40c	46½c	3,750	35c Mar	44c Mar
Slater (N) Co	20	--	13½	13½	200	12 Oct	13⅜ Jun
Somerville preferred	50	51½	51	51½	570	47½ Feb	53½ Jun
Souris Valley	*	--	39c	41c	2,500	39c Oct	80c Jan
Southam Co	*	35	35	35	177	29¼ Jan	36½ Aug
Spooner Oils	*	19c	18c	23c	8,300	12c Jun	26c Sep
Stadacona Mines (1944)	*	27c	27c	27c	2,810	24½c Aug	34c Feb
Standard Paving common	*	24⅝	24⅝	25	528	20 May	26¾ July
Standard Radio class A	*	--	10	10	100	6¼ Jun	11⅞ May
Stanwell Oil & Gas Ltd	1	--	65c	65c	2,432	36c Jun	1.00 Jan
Starratt Olsen Gold	1	--	11c	12c	6,500	10c May	18c Jan
Stedman Bros	*	22	21¾	22½	480	18½ Apr	24 Aug
Steel of Canada	*	35⅜	35¼	35¾	3,345	18½ Apr	38¾ July
Steeloy Mining	*	--	6c	7c	12,300	4¼c Aug	13c Jan
Steep Rock Iron Mines	1	6.80	6.75	6.85	22,945	6.50 Jan	8.75 July
Sturgeon River Gold	1	--	14⅛c	14⅛c	1,000	14c May	18½c Jan
Sudbury Contact	1	42c	38c	50c	655,425	14c Mar	50c Oct
Sullivan Cons Mines	1	4.05	4.05	4.35	16,240	1.65 Feb	4.25 Oct
Superior Propane common	*	5.25	4.65	5.50	10,060	3.50 Oct	5.50 Oct
Preferred	25	24⅛	18	24⅛	830	23 Oct	25 May
Supertest (ordinary)	*	18¼	18¼	18¼	100	15¾ Jan	18¼ Oct
Preferred	100	--	103	104	20	101 Jan	105 Feb
Surf Inlet	50c	11½c	11¼c	12¼c	11,000	10c May	20c Jan
Switson Industries	*	3.10	3.10	3.50	2,500	1.65 Feb	3.50 Oct
Sylvanite Gold	1	1.18	1.15	1.18	11,400	1.08 Jun	1.25 Aug
Tamblyn Ltd common	*	45	45	47	100	37½ May	47 Oct
Preferred	50	--	50	50	40	45 Mar	51 Aug
Tandem Mines	1	--	9c	11c	4,660	8c Oct	14c Aug
Taylor, Pearson pfd	10	--	10½	10½	170	10 Sep	12¼ Sep
Teck-Hughes Gold Mines	1	2.27	2.26	2.90	7,660	1.83 Jan	2.71 Sep
Texas Calgary	1	1.15	1.15	1.70	1,650	90c Oct	1.60 Jan
Thompson-Lundmark	*	--	16c	17½c	10,500	11½c Sep	19c Sep
Tombill Gold	*	40c	26c	42c	20,875	20c Oct	61c Jan
Torbitt Silver	1	1.47	1.43	1.49	1,300	1.20 Mar	1.70 Jun
Toronto Elevators	*	17½	16⅞	17½	503	13½ Jun	17½ Oct
Toronto General Trusts	20	35½	35½	36½	170	30 Apr	37 Oct
Toronto Iron Works common	*	24	24	25¼	250	16 Jan	29 Sep
Class A	*	--	23	24⅛	630	17 Jan	31 Sep
Towagmac Exploration	1	7⅝c	7⅝c	8c	2,200	7½c Aug	13½c Mar
Traders Finance class A	*	40¼	40	40½	1,730	32¼ Jan	45 Aug
5% preferred	40	44	44	44½	395	41½ Jun	45 July
Trans Empire Oils	*	1.70	1.67	1.75	5,619	1.65 July	2.55 Feb
Trans Era Oils	*	35c	35c	39c	42,500	30c July	65c Jan
Trans Mountain Oil Pipe Line	*	23⅜	23	25	2,760	19½ Jan	30 May
Transcontinental Resources	*	--	32c	34c	9,200	30c Aug	42c Jan
Trend Petroleum	*	--	7¼c	9c	3,500	7c Jun	14½c Jan
Triad Oil	*	3.00	3.00	3.10	19,670	2.55 Jan	3.50 Mar
Tuckett Tobacco pfd	100	--	144	144	25	130 Mar	144 Oct
Tungsten Corp	1	31c	25c	31c	223,200	19c Jun	35c Jan
Union Acceptance common	*	11	11	11¾	625	9 Feb	11¾ Aug
Preferred	9	10	10	10	10	8¾ Mar	10½ Aug
Union Gas	*	38⅝	38½	39	1,569	33 Jan	43 July
Union Mining	1	--	16½c	17c	1,200	15c Jun	22c Jan
United Asbestos	1	3.55	3.50	3.70	18,825	3.30 Feb	4.45 July
United Corp class B	*	--	15¼	16¾	905	15¼ Oct	18¾ Aug
United Fuel class A pfd	50	--	60	60¼	175	56½ Jan	61½ July
Class B preferred	25	28	28	28¾	103	23¼ Jan	30½ Jun
United Keno Hill	*	6.35	6.30	6.50	1,100	5.25 Feb	7.70 Apr
United Montauban Mines	1	25c	22c	26c	10,950	20c Oct	98c Jan
United Oils	*	95c	95c	1.10	41,600	72c Jan	1.47 Mar
United Steel	*	--	13	13½	575	11½ Apr	14 July
Upper Canada Mines	1	1.21	1.18	1.29	4,700	1.01 Jun	1.67 Jan
Vanadium Alloys	*	--	6	6	100	5½ Jun	6⅝ Feb
Van Roi Cons	*	3¼c	3c	3¼c	2,500	3c Jun	5c Jan
Ventures Ltd	*	16½	16⅜	17	8,456	14¼ Feb	20¼ May
Viceroy Mfg class A	*	8½	8½	8½	25	7½ Feb	8⅞ Sep
Vicour Mines	1	--	8c	8c	1,000	6½c Apr	9¾c Sep
Victoria & Grey Trust	10	--	21½	21½	121	19 Apr	22 Oct
Violamac Mines	1	1.95	1.88	2.07	16,500	1.57 Aug	2.20 Jan
Waite Amulet	*	12¾	12¾	12⅞	3,090	9 Jan	13 May
Walker G & W	*	63	62¾	65¼	3,875	50 Jan	69⅜ Sep
Waterous Equipment common	*	7	7	7⅛	1,376	4.30 Mar	8.00 Aug
Preferred	40	--	51	51	30	40¼ Mar	52 Aug
Weedon Pyrites	1	--	20c	20c	1,700	19c Sep	39c Jan
Wekusko Consol	1	6⅜c	6c	6½c	8,000	4½c Oct	9c Jan
Wellington Fire Insurance	100	--	70	70	70	70 Oct	75 Jun
West Malartic	1	--	4¼c	4½c	1,651	3½c July	7¼c Apr
West Territories Oils	1c	15c	15c	15c	500	13c Jun	33c Jun
Westeel Products	*	20½	20	20½	625	20 Oct	23 Mar
Western Ashley	1	12c	11c	14c	52,522	11c July	19¾c May
Western Canada Breweries	5	22½	22½	22½	1,615	17½ Feb	24 Sep
Western Grocers common	*	97	92	97	59	62 Jan	100 Oct
Class A	*	35½	35½	36½	80	33 Jan	38¾ July
Western Leaseholds	*	--	4.25	4.50	1,651	3.80 Aug	5.80 Mar
Western Tungsten	1	41½c	41½c	47c	4,900	26c Mar	95c Mar
Weston (Geo) common	*	48	48	49	955	34¼ Jan	51 Sep
Preferred	100	103¾	103	104	170	95½ Jan	104 Oct
Willroy Mines	1	1.93	1.86	2.22	94,000	1.20 July	4.45 Aug
Wilrich Petroleums	1	41c	40c	41c	16,300	40c Sep	80c Jan
Wiltsey-Coghlan	1	7½c	7⅛c	7½c	1,500	6¼c Mar	10c Oct
Winchester Larder	1	7¼c	6½c	7½c	19,000	5c Aug	12c Oct
Windward Gold Mines	1	--	7c	7c	1,200	5½c Aug	9c Feb
Winnipeg & Central Gas	*	--	12½	12⅞	1,318	7¾ Feb	13¾ Oct
Winnipeg Electric preferred	100	--	101	101½	20	97½ Feb	104½ Sep
Winora Gold	1	9c	9c	9c	13,500	6c Aug	18c Feb
Wright-Hargreaves	*	1.68	1.67	1.73	4,800	1.55 Jan	1.96 Mar
Yale Lead & Zinc	1	38c	38c	40c	51,600	22c Mar	50c Sep
Yankee Canuck Oil	1	10¼c	9½c	10½c	30,000	5¼c July	14c Sep
Yellorex Mines	1	6½c	6½c	6½c	3,000	5¾c Jan	9c Feb
Yellowknife Bear Mines	1	1.70	1.51	1.78	74,580	1.14 Jan	1.80 Sep
York Knitting class A	*	--	2.75	2.75	155	2.00 Apr	3.75 July
Class B	*		75c	75c	600	65c Aug	1.10 Jan
Yukeno Mines	1	12c	12c	14c	67,400	9c Feb	22c Mar
Zenmac Metal	1	26c	21c	28c	146,400	13c Aug	28c Oct

Toronto Stock Exchange — Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Andian National	*	--	6¾	6¾	100	6¾ Oct	9 Apr
Anglo Canadian Pulp & Paper	*	32½	32½	32¾	400	25 Jan	35½ Aug
Anglo Newfoundland Develop	5	10⅝	10⅝	11⅛	4,220	7½ Jan	11⅜ Sep
Asbestos Corp	*	--	29½	29½	103	24¾ Jan	31¼ May
Brown Co common	1	14¾	14½	15¾	3,470	8¾ Jan	16⅞ Sep
1st preferred	*	105	105	110	300	87 Jan	116 Oct
2nd preferred	*	--	51¾	52	280	49½ Jan	52 Sep
Bulolo Gold Dredging	5	6.40	6.40	6.75	4,460	5.60 Feb	7.25 Feb
Canada & Dominion Sugar	*	21	21	21½	765	17 Jan	21¾ Aug
Canada Vinegars	*	--	16	16	150	13½ Jan	16½ Aug
Canadian Bronze common	*	--	32	32¼	150	32 May	36 Mar
Canadian Gen Invest	*	27½	27½	27¾	175	23¾ Jan	29¼ Aug
Canadian Indus (1954) Ltd com	*	23⅛	23	26¼	4,234	20⅛ July	28 Oct
Rights	*	85c	85c	1.15	6,025	85c Oct	1.15 Oct
Canadian Ingersoll-Rand	*	--	76	76	30	70 Mar	80 Sep
Canadian Marconi	1	--	5	5	750	4.40 Jun	6.00 Aug
Canadian Western Lumber	*	--	13	13¼	700	10 Jun	13¼ Oct
Coast Copper	5	1.60	1.60	1.60	800	1.00 Mar	2.60 Aug
Consolidated Paper	*	58	57⅜	58¾	5,766	40½ Jan	58¾ Oct
Dalhousie Oil	*	19c	16c	19c	2,500	13c July	23½c Apr
Dominion Bridge	*	18¼	18¼	18¾	1,160	15¼ Apr	20¾ Aug
Dominion Glass common	*	--	39	40	738	35¼ Jan	44 Aug
DuPont of Canada Securities com	*	24¾	24½	28	4,598	25½ Oct	35½ July
Preferred		--	92	94	110	91 Aug	95 Sep
Hayes Steel	*	--	36	36	105	33¼ Jan	38½ Sep
International Paper common	7½	76	74½	76	770	54 Jan	78 Oct
International Utilities	5	36	35½	36¼	1,321	28½ Mar	36½ July
Interprovincial Utilities	*	--	8¾	9	370	6 Jan	9 Aug
Loblaw's Inc	6	--	54	54	50	34¾ Jan	55 Aug
Minnesota & Ontario Paper	5	--	36½	37½	770	28 Jan	38½ July
Molson's Breweries class A	*	--	24¾	24¾	200	24 Sep	26 Aug
Ogilvie Flour common	*	35½	35½	35½	10	30¼ Jun	36¼ Oct
Pato Consolidated	1	5.80	5.75	6.15	10,312	3.50 Jan	6.15 Oct
Pend Oreille	1	4.20	4.20	4.55	1,230	3.55 Feb	5.65 Jun
Price Bros	*	39¾	39¾	41¼	1,385	32 Jan	41½ July
Thrift Stores	2	32	31¾	32¼	2,460	23½ Jan	35¼ Sep
Rights		80c	80c	90c	2,988	80c Oct	1.00 Sep
Twin City	*	13	13	13	9	12 Feb	13 Oct
Yukon Consolidated	1	49c	49c	51c	12,000	48c July	59c Jan
Zeller's Ltd	*	--	23	23½	725	20¼ Jun	27 Aug

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
y Ex-rights.
z Ex-stock dividend.

gitized for FRASER
tp://fraser.stlouisfed.org/
deral Reserve Bank of St.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 29

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.10	1.21
Affiliated Fund Inc	1.25	5.49	5.94
American Business Shares	1	4.36	4.66
American Mutual Fund Inc	1	13.87	15.03
Atomic Development Mutual Fund Inc	1	11.42	12.45
Axe-Houghton Fund "A" Inc	1	10.88	11.83
Axe-Houghton Fund "B" Inc	5	21.11	22.95
Axe-Houghton Stock Fund Inc	1	3.48	3.80
Beneficial Corp	1	11½	12½
Blair Holdings Corp	1	3½	3⅞
Blue Ridge Mutual Fund Inc	1	10.98	11.93
Bond Inv Tr of America	*	22.57	24.27
Boston Fund Inc	1	x27.28	29.49
Bowling Green Fund Inc	10c	9.11	9.85
Broad Street Invest Corp	5	26.65	28.81
Bullock Fund Ltd	1	29.45	32.26
Canada General Fund Inc	1	11.11	--
Canada General Fund (1954) Ltd	1	9⅝	10⅝
Canadian Fund Inc	1	13.83	14.95
Capital Venture Fund Inc	1	4.52	4.95
Century Shares Trust	1	20.52	22.18
Chemical Fund	1	24.39	26.37
Christiana Securities com	100	9,000	9,300
Preferred	100	140	145
Colonial Fund Inc	1	15.02	16.30
Commonwealth Investment	1	7.76	8.43
Composite Bond & Stock Fund Inc	1	17.06	18.54
Composite Fund Inc	1	x14.03	15.25
Concord Fund Inc	1	13.48	14.57
Consolidated Investment Trust	1	35	37½
Crown Western Investment, Inc Dividend Income Fund	1	10.82	11.83
De Vegh Income Fund Inc	1	12.44	12.57
De Vegh Mutual Fund Inc	1	47.56	48.04
Delaware Fund	1	19.03	20.92
Diversified Growth Stock Fund	1	9.29	10.18
Diversified Investment Fund	1	8.21	9.00
Diversified Trustee Shares— Series E	2.50	12.06	13.75
Dividend Shares	25c	2.12	2.33
Dreyfus Fund Inc	1	12.70	13.80
Eaton & Howard— Balanced Fund		18.19	19.45
Stock Fund		15.48	16.55
Equity Fund Inc	20c	6.00	6.22
Fidelity Fund Inc	5	22.02	23.91
Financial Industrial Fund Inc	1	2.94	3.23
First Boston Corp	10	55½	57½
Formula Fund of Boston— Beneficial interest shares	1	11.81	12.94
Founders Mutual Fund	*	10.42	11.33
Franklin Custodian Funds Inc— Common stock series	1c	7.76	8.51
Preferred stock series	1c	7.07	7.75
Fundamental Investors Inc	2	24.05	26.36
Futures Inc	1	3.10	3.37
Gas Industries Fund Inc	1	21.36	23.34
General Capital Corp	1	71.59	76.98
General Investors Trust	1	6.42	6.98
Group Securities— Automobile shares	1c	7.95	8.71
Aviation shares	1c	16.74	18.32
Building shares	1c	13.01	14.24
Capital Growth Fund	1c	7.72	8.46
Chemical shares	1c	9.64	10.56
Common (The) Stock Fund	1c	10.04	11.00
Electronics & Electrical Equipment shares	1c	6.36	6.98
Food shares	1c	5.94	6.52
Fully administered shares	1c	8.53	9.35
General bond shares	1c	9.06	9.93
Industrial Machinery shares	1c	10.82	11.85
Institutional Bond shares	1c	9.47	9.86
Merchandising shares	1c	9.40	10.30
Mining shares	1c	7.06	7.74
Petroleum shares	1c	8.51	9.33
Railroad Bond shares	1c	2.93	3.28
RR Equipment shares	1c	4.45	4.89
Railroad stock shares	1c	9.06	9.93
Steel shares	1c	9.29	10.18
Tobacco shares	1c	3.71	4.03
Utility shares	1c	7.95	8.71
Growth Industry Shares Inc	1	32.70	33.68
Guardian Mutual Fund Inc	1	13.20	13.61
Haydock Fund Inc	*	21.77	21.77
Hudson Fund Inc	1	13.56	14.66
Income Foundation Fund Inc	10c	2.19	2.39
Incorporated Investors	1	13.17	14.24
Institutional Shares Ltd— Institutional Bank Fund	1c	96c	1.06
Institutional Foundation Fund	1c	18.22	19.92
Institutional Growth Fund	1c	17.35	18.95
Institutional Income Fund	1c	5.56	6.06
Institutional Insurance Fund	1c	1.39	1.53
Investment Co of America	1	7.60	8.30
Investment Trust of Boston	1	14.76	16.13
Johnston (The) Mutual Fund Inc	1	34.97	35.67
Keystone Custodian Funds— B-1 (Investment Bonds)	1	27.22	28.41
B-2 (Medium Grade Bonds)	1	25.29	27.59
B-3 (Low Priced Bonds)	1	19.30	21.06
B-4 (Discount Bonds)	1	10.96	11.96
K-1 (Income Pfd Stocks)	1	18.81	20.52
K-2 (Speculative Pfd Stks)	1	9.79	10.69
S-1 (High-Grade Com Stk)	1	13.36	14.58
S-2 (Income Com Stocks)	1	x9.85	10.75
S-3 (Speculative Com Stk)	1	10.04	10.95
S-4 (Low Priced Com Stks)	1	7.61	8.31
Knickerbocker Fund	1	x5.97	6.54
Lexington Trust Fund	25c	10.73	11.73
Loomis Sayles Mutual Fund— (Net Asset Value)	*	40.49	40.49
Managed Funds— Automobile shares	1c	4.05	4.46
Business Equipment shares	1c	2.89	3.19
Electrical Equipment shares	1c	5.16	5.68
General Industries shares	1c	3.52	3.88
Non-Ferrous Metals	1c	4.27	4.70
Paper shares	1c	6.63	7.30
Petroleum shares	1c	5.20	5.73
Steel shares	1c	4.91	5.41
Manhattan Bond Fund Inc	10c	8.12	8.90
Massachusetts Investors Trust— Ctfs of beneficial interest	1	24.55	26.54
Mass Investors Growth Stock Fund Inc	1	21.90	23.68
Massachusetts Life Fund— Units of beneficial interest	*	32.79	35.45
Mutual Invest Fund Inc	1	8.59	9.43
Mutual Shares Corp— Net asset value	1	13.60	13.60
Mutual Trust Shares— of beneficial interest	1	11.88	12.91
Nation Wide Securities— Balanced Fund	1	17.11	18.36
National Investors Corp	1	14.77	15.97
National Security Series— Balanced Series	1	10.22	11.17
Bond Series	1	6.96	7.61
Preferred Stock Series	1	x8.24	9.01
Income Series	1	5.34	5.84
Speculative Series	1	3.81	4.16
Stock Series	1	x6.24	6.82
Growth Stock Series	1	13.73	15.01
Natural Resources Fund Inc	1c	4.88	5.35
Natural Resources of Canada Fund Inc	1c	3.07	3.37
New England Fund	1	20.11	21.74
North American Trust Shares— Series 1955		7.14	--
Series 1956		3.04	--
Pacific Amer Investors com	10c	8.45	8.95
$1.50 preferred	5	26	27½
Petroleum & Trading	5	32	37
Philadelphia Fund Inc	*	14.17	15.48
Pine Street Fund Inc	1	17.82	18.18
Pioneer Fund Inc	2.50	21.66	23.54
Price (T Rowe) Growth Stock Fund Inc	1	22.80	23.26
Puritan Fund Inc	1	5.46	5.90
Putnam (Geo) Fund	1	21.79	23.56
Scudder Fund of Canada Inc	1	31	32½
Scudder, Stevens & Clark Fund Inc (Net asset value)	*	32.17	32.17
Scudder, Stevens & Clark— Common Stock Fund (net asset value)	1	18.00	18.00
Selected Amer Shares	2½	15.83	17.11
Shareholders Trust of Boston	1	31.25	33.78
Sovereign Investors	1	9.65	10.56
State Street Investment Corp	*	71.50	75.00
Stein Roe & Farnham Fund	1	26.43	26.43
Television-Electronics Fund	1	9.47	10.32
Texas Fund Inc	1	6.20	6.78
United Funds Canada Ltd	1	11.22	12.20
United Funds Inc— United Accumulated Fund	1	8.27	8.99
United Continental Fund	1	5.78	6.32
United Income Fund Shares	1	15.77	17.14
United Science Fund	1	7.66	8.37
Value Line Fund Inc	1	7.51	8.21
Value Line Income Fund Inc	1	5.13	5.61
Van Strum & Towne Fund Inc	1	9.82	10.70
Wall Street Investing Corp	1	16.76	17.10
Washington Mutual Investors Fund Inc	1	13.06	14.01
Wellington Fund	1	23.09	25.17
Whitehall Fund Inc	1	21.94	23.72
Wisconsin Investment Co	1	4.74	5.13

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	168	--
Aetna Insurance Co	10	61	63½
Aetna Life	10	129	133
Agricultural Insurance Co	10	32½	34½
American Automobile	4	50	52
American Equitable Assur	5	33¼	35¼
American Fidelity & Casualty	5	31	32½
$1.25 conv preferred	5	31¼	32¾
Amer Ins Co (Newark N J)	2½	30¾	32¼
American Re-insurance	5	24	25½
American Surety	25	66¼	69¼
Automobile	10	119	--
Bankers & Shippers	10	69	74
Boston Insurance Co	5	37	39
Camden Fire Ins Assn (N J)	5	24½	26
Connecticut General Life	10	339	349
Continental Casualty Co	10	77½	80½
Crum & Forster Inc	10	64¾	66¾
Employees Group Assoc	*	59½	62½
Employers Reinsurance	10	70	--
Federal	4	29¾	31¼
Fidelity & Deposit of Md	10	85	89
Fire Assn of Philadelphia	10	48¾	50¼
Fireman's Fund (S F)	2.50	62½	64½
Firemen's of Newark	5	33	34½
Franklin Life	4	72	75
General Reinsurance Corp	10	39¼	41¼
Glens Falls	5	68	71
Globe & Republic	5	17¼	18¾
Globe & Rutgers Fire	5	43	46
Great American	5	34¾	36¼
Gulf Life (Jacksonville Fla)	2½	25½	26¾
Hanover Fire	10	39¼	41¼
Hartford Fire Insurance Co	10	160	165
Hartford Steamboiler	10	75¾	79¾
Home	5	40	42
Insurance Co of North Amer	5	91	93
Jersey Insurance Co of N Y	10	41	45
Lincoln National Life	10	288	298
Maryland Casualty common	1	36½	38
$2.10 prior preferred	10	51	54
Massachusetts Bonding	5	29¼	31¼
Merchants Fire Assurance	5	57	60
Merchants & Manufacturers	4	11⅝	12⅜
National Fire	10	94½	99½
National Union Fire	5	43	45
New Amsterdam Casualty	2	48	50
New Hampshire Fire	10	41	43
New York Fire	5	25½	27½
North River	2.50	30¼	32¼
Northeastern	3.33⅓	9	10½
Northern	12.50	66¼	68¼
Pacific Fire	10	102	107
Pacific Indemnity Co	10	76½	80
Peerless Casualty Co	5	25½	27½
Phoenix	10	84½	87½
Providence-Washington	10	28½	30½
Reinsurance Corp (N Y)	2	10¾	12¼
Republic (Texas)	10	58	61
St Paul Fire & Marine	6.25	45¾	47¾
Seaboard Surety Co	10	42	45
Security (New Haven)	10	41¾	43¾
Springfield Fire & Marine	10	50	53
Standard Accident	10	62¾	65¾
Travelers	100	1,350	1,390
U S Fidelity & Guaranty Co	10	76½	78½
U S Fire	3	44½	47½
Westchester Fire	2	26¾	27¾

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
1.30s Jan. 17, 1955	100	100 1/32
1.25s Mar. 15, 1955	99 31/32	100 1/32
Central Bank for Cooperatives—		
2⅛s Feb. 1, 1955	100.5	100.6
1½s June 1, 1955	100.2	100.6
2s June 1, 1957	100	100.6
Federal Land Bank Bonds—		
2¾s Feb. 1, 1955	100.10	100.14
2⅝s May 1, 1956	101.10	101.18
1¾s Oct. 1, 1957-55	99.16	99.24
2¾s May 1, 1958	101.28	102.4
2¼s Nov. 1, 1958	99.30	100.4
2¼s May 1, 1959	99.26	100.2
2¼s Feb. 1, 1960	99.24	100

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
1⅝s Feb. 15, 1955	100.8	100.10
1s March 22, 1955	99.31	100
1⅛s May 17, 1955	100.1	100.3
1⅛s Aug. 15, 1955	100.1	100.3
Treasury Notes—		
1⅞s Dec. 15, 1954	100.11	100.13
1½s March 15, 1955	100.7	100.9
1¾s Dec. 15, 1955	100.24	100.26
1½s April 1, 1956	100.10	100.18
1½s Oct. 1, 1956	100.10	100.18
Treasury Notes—(Cont.)		
2⅞s March 15, 1957	102.25	102.27
1½s April 1, 1957	99.28	99.30
1⅝s May 15 1957	99.20	99.28
1½s Oct. 1, 1957	99.20	99.28
1½s April 1, 1958	99.6	99.14
1½s Oct. 1, 1958	99.6	99.14
1⅞s Feb. 15, 1959	99.26	99.28
1½s April 1, 1959	98.16	98.24
1½s Oct 1, 1959	98.12	98.20

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.60%	3- 1-54	12- 1-54	b1.05	0.80%
1.30%	6- 1-54	12- 1-54	b1.05	0.80%
1.50%	4- 1-54	1- 3-55	b1.20	1.00%
1.45%	5- 3-54	2- 1-55	b1.25	1.10%
1.40%	6- 1-54	3- 1-55	b1.25	1.10%
1.30%	7- 1-54	4- 1-55	b1.25	1.10%
1.20%	8- 2-54	5- 2-55	b1.25	1.15%
1.20%	9- 1-54	6- 1-55	b1.25	1.15%
1.25%	10- 1-54	7- 1-55	b1.25	1.15%
1.25%	11- 1-54	8- 1-55	b1.25	1.20%

United States Treasury Bills

	Dollar Value Bid	Dollar Value Ask
November 4, 1954	99.993	99.995
November 12, 1954	99.976	99.982
November 18, 1954	99.962	99.969
November 26, 1954	99.944	99.953
December 2, 1954	99.933	99.942
December 9, 1954	99.918	99.923
December 16, 1954	99.895	99.906
December 23, 1954	99.877	99.889
December 30, 1954	99.857	99.869
January 6, 1955	99.819	99.830
January 13, 1955	99.797	99.807
January 20, 1955	99.778	99.787
January 27, 1955	99.754	99.761

Bank & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	42¼	44
Bank of New York	100	417	429
Bankers Trust	10	53¾	55½
Chase National Bank	15	48¾	50½
Chemical Corn Exch Bank	10	45¼	47
Commercial State Bk & Tr	25	47	50
Corn Exchange Bank Trust Co merged with Chem Bk & Tr Co and chged name to Chem Corn Exch Bank Trust Co			
County Trust Co (White Plains N Y)	16	32	34½
Empire Trust	10	145	155
Federation Bank & Trust	10	23	25
Fiduciary Trust	10	41	44
First National Bank of the City of N Y	100	418	430
First Westchester Natl Bank of New Rochelle	20	40	44
Franklin National Bank— Franklin Square N Y	10	71½	75½
Guaranty Trust Co	20	71¾	73¾
Hanover (The) Bank	20	94½	97½
Industrial Bank of Commerce	10	33	36
Irving Trust	10	26⅞	27⅜
Kings County Trust Co	40	165	175
Long Island Trust	10	31	34
Manufacturers Trust Co	20	71½	73½
Meadow Brook National Bank of Freeport	20	41	44
Morgan (J P) & Co Inc	100	305	315
National City Bank	20	52⅞	54⅝
New York Trust	25	130¼	134¼
Public Nat'l Bank & Trust	17½	48¾	50½
Rye National Bank	2	7⅝	8¼
Sterling National	25	143	153
Trade Bank & Trust Co	10	17	18½
United States Trust	100	293	303
Albany, N. Y.			
State Bank of Albany	10	29½	32

Chicago	Par	Bid	Ask
City Nat'l Bank and Trust	25	68½	71½
Continental Illinois National Bank & Trust	33⅓	90½	93½
First National Bank	100	294	301
Harris Trust & Savings Bk	100	440	455
Northern Trust Co	100	445	460
Cleveland			
Central National Bank	20	34¾	36½
Cleveland Trust Co	50	251	265
National City Bank	16	59	61½
Union Bank of Commerce	10	40½	43
Connecticut			
Connecticut Bank & Trust Co	25	70	73
Hartford National Bank & Trust Co	10	31	33
Detroit			
National Bank of Detroit	10	52	54
Jersey City			
First National Bank	25	40	42
Los Angeles			
Security-First Nat'l Bank	12.50	55½	57½
Pittsburgh			
Mellon Nat'l Bank & Trust	25	85½	88½
Peoples 1st Nat'l Bank & Tr	20	49	51
St. Louis			
American National Bank	20	41	--
Boatmen's National Bank	20	55	--
First National Bank	17	55	58
Manufacturers Bank & Trust	20	32	--
Mercantile Trust Co	25	53¾	56¾
Mutual Bank & Trust	25	62	--
St Louis Union Trust	20	64½	68½
Tower Grove Bank & Trust	20	75	--
United Bank & Trust	100	162	--
San Francisco			
Bank of Amer N T & S A	6.25	38¼	39¾

Recent Security Issues

Bonds—	Bid	Ask
Amer Tel & Tel 3⅛s 1984	k--	--
Columbus & Southern Elec— 3¼s 1984	103	103¼
Dayton Power & Lgt 3s 1984	100	100¼
Florida Power 3⅛s 1984	100½	100¾
Illinois Central RR 3⅜s 1989	k--	--
Indiana & Mich Elec 3⅛s 1984	101¾	102¼
International Bank 2½s 1959		
Although not yet admitted to trading, quotations for this issue can be found in the government bond section of the New York Stock Exch. tabulation.		
Louisville & Nashville— 3⅜s 2003 series I	98¾	99
Metropolitan Edison 3⅛s 1984	101¾	102¼
Mountain States Tel & Tel— 3s 1989	100⅜	100⅞
New Jersey Bell Tel 3s 1989	100⅜	100¾
Niagara Mohawk Pow 3⅛s 1984	101¾	102¼
Northern Pacific RR 4s 1984	105¼	105¾
Northern States Pwr 3⅛s 1984	101¾	102¼
Pacific Power & Light 3⅛s 1984	103½	103⅞
Panhandle Eastern Pipe Line— 3⅛s 1974	101½	102
Peoples Gas Light 3¼s 1979	104	104½
Public Serv Co of Col 3⅛s 1984	101¾	102¼
Southern Bell Telep 3⅛s 1989	103⅞	104¼
Southern Calif Edison 3s 1979	100⅜	100¾
Tennessee Gas 4¼s 1974	105⅛	105½
United Gas Imprvmt 3¼s 1979	102	102½
West Penn Power 3s 1984	100⅛	100½
Stocks—		
Dallas Power & Lgt 4% pfd	*	100	--
El Paso Nat Gas 5.65% pfd	100	108½	109½
Louisiana Power & Light— 4.16% preferred	100	100½	101½
Tenn Gas Transmission— 5.85% preferred	100	105½	107
5.12% preferred	100	103½	104½

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

* No par value.
b Bid yield price.
k Admitted to listing on the New York Stock Exchange.
t New stock.
x Ex-dividend.
wi When issued.
y Ex-rights.

Digitized for FRASER
http://fraser.stlouisfed.org/

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 30 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.2% above those of the corresponding week last year. Our preliminary total stands at $20,282,614,950 against $18,241,821,748 for the same week in 1953. At this center there is a gain for the week ending Friday of 17.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 30—	1954	1953	%
New York	$10,585,626,770	$9,006,377,368	+17.5
Chicago	937,926,696	901,796,014	+ 4.0
Philadelphia	1,113,000,000	1,084,000,000	+ 2.7
Boston	660,178,183	611,517,557	+ 8.0
Kansas City	351,451,889	340,223,587	+ 3.3
St. Louis	334,000,000	360,200,000	— 7.3
San Francisco	540,066,000	513,153,086	+ 5.2
Pittsburgh	366,562,139	407,154,477	—10.0
Cleveland	470,992,729	484,264,791	— 2.7
Baltimore	283,805,340	293,433,913	— 3.3
Ten cities, five days	$15,643,609,746	$14,002,120,793	+11.7
Other cities, five days	3,815,837,670	3,533,084,136	+ 8.0
Total all cities, five days	$19,459,447,416	$17,535,204,923	+11.0
All cities, one day	823,167,534	706,616,825	+15.1
Total all cities for week	$20,282,614,950	$18,241,821,748	+11.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Oct. 23. For that week there was an increase of 10.1%, the aggregate of clearings for the whole country having amounted to $20,892,819,861 against $18,983,800,827 in the same week in 1953. Outside of this city there was a gain of 4.2%, the bank clearings at this center showing an increase of 16.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register a gain of 16.3%, in the Boston Reserve District of 4.1% and in the Philadelphia Reserve District of 3.7%. In the Cleveland Reserve District there is a decrease of 1.2%, but in the Richmond Reserve District there is an increase of 5.4%, and in the Atlanta Reserve District of 7.9%. The Chicago Reserve District shows an improvement of 2.7%, the St. Louis Reserve District of 4.5%, and the Minneapolis Reserve District of 4.6%. In the Kansas City Reserve District the totals record an improvement of 2.3%, in the Dallas Reserve District of 3.6%, and in the San Francisco Reserve District of 8.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 23—	1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston 12 cities	828,298,638	795,398,012	+ 4.1	756,167,846	685,036,116
2nd New York 11 "	10,836,407,085	9,318,199,796	+16.3	10,129,333,206	8,436,061,742
3rd Philadelphia 11 "	1,275,821,093	1,230,517,860	+ 3.7	1,260,083,448	1,192,205,646
4th Cleveland 7 "	1,248,629,588	1,263,283,909	— 1.2	1,231,026,899	1,093,445,539
5th Richmond 6 "	684,878,295	649,583,293	+ 5.4	659,440,207	587,569,838
6th Atlanta 10 "	1,129,284,609	1,046,303,753	+ 7.9	1,010,782,139	879,754,294
7th Chicago 17 "	1,309,622,474	1,275,379,414	+ 2.7	1,205,471,992	1,144,560,150
8th St. Louis 4 "	728,879,522	697,454,042	+ 4.5	700,760,144	658,726,500
9th Minneapolis 7 "	597,074,260	570,923,492	+ 4.6	534,924,669	520,109,524
10th Kansas City 9 "	615,922,143	602,080,225	+ 2.3	642,465,537	616,945,345
11th Dallas 6 "	502,784,068	485,488,267	+ 3.6	477,327,115	408,721,571
12th San Francisco 10 "	1,135,218,086	1,049,188,764	+ 8.2	1,094,681,667	1,013,491,423
Total 110 cities	20,892,819,861	18,983,800,827	+10.1	19,702,464,869	17,236,627,688
Outside New York City	10,448,876,897	10,025,141,942	+ 4.2	9,903,871,478	9,111,105,462

We now add our detailed statement showing the figures for each city for the week ended October 23 for four years:

Clearings at—	Week Ended Oct. 23 1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
First Federal Reserve District—Boston—					
Maine—Bangor	2,362,388	2,304,681	+ 2.5	2,291,051	2,021,850
Portland	6,528,086	5,415,371	+20.5	5,026,532	4,028,672
Massachusetts—Boston	698,537,150	669,716,678	+ 4.3	633,324,135	584,136,396
Fall River	4,124,671	3,505,396	+17.7	2,647,804	2,527,404
Lowell	1,466,929	1,338,431	+ 9.6	1,275,397	1,587,214
New Bedford	3,666,803	3,671,965	— 0.1	2,506,709	2,301,908
Springfield	14,212,106	12,077,009	+17.7	12,610,481	10,830,583
Worcester	10,084,781	9,770,150	+ 3.2	9,283,461	7,725,438
Connecticut—Hartford	32,573,529	31,999,714	+ 1.8	34,071,113	27,551,346
New Haven	19,465,842	17,000,324	+14.5	16,803,622	13,150,335
Rhode Island—Providence	34,788,600	36,367,700	— 4.3	34,540,600	27,701,000
New Hampshire—Manchester	487,753	2,230,593	—78.1	1,786,941	1,470,970
Total (12 cities)	828,298,638	795,398,012	+ 4.1	756,167,846	685,036,116
Second Federal Reserve District—New York—					
New York—Albany	21,735,882	18,956,432	+14.7	16,518,233	33,247,523
Binghamton	4,177,911	3,692,997	+13.1	3,672,011	3,340,949
Buffalo	126,379,430	129,813,983	— 2.7	118,606,147	105,673,883
Elmira	3,133,494	2,294,741	+36.5	2,401,832	2,202,476
Jamestown	2,626,201	2,515,008	+ 4.4	2,273,737	2,200,557
New York	10,443,942,964	8,958,658,885	+16.6	9,798,593,391	8,125,522,226
Rochester	34,380,562	30,818,058	+11.6	26,263,017	22,415,032
Syracuse	19,196,691	19,617,632	— 2.1	17,806,517	15,940,440
Connecticut—Stamford	24,332,607	*21,500,000	+13.2	19,537,134	18,181,136
New Jersey—Newark	67,621,300	57,203,482	+18.2	52,840,757	46,431,428
Northern New Jersey	88,880,043	73,128,578	+21.5	70,820,430	60,906,032
Total (11 cities)	10,836,407,085	9,318,199,796	+16.3	10,129,333,206	8,436,061,742
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,671,573	1,656,438	+ 0.9	1,392,802	1,202,572
Bethlehem	1,380,008	1,715,817	—19.6	1,894,026	1,672,041
Chester	1,740,023	2,341,017	—25.7	1,413,004	1,746,173
Lancaster	4,823,842	4,621,529	+ 4.4	4,458,662	4,103,425
Philadelphia	1,221,000,000	1,175,000,000	+ 3.9	1,213,000,000	1,148,000,000
Reading	3,151,535	3,300,262	— 4.5	3,129,567	3,061,303
Scranton	6,559,813	6,259,786	+ 4.8	6,100,420	5,813,323
Wilkes-Barre	2,907,623	2,824,242	+ 3.0	2,655,501	2,912,629
York	6,992,746	8,052,768	—13.2	5,546,246	5,426,626
Delaware—Wilmington	13,659,928	12,807,234	+ 6.7	12,529,776	10,676,303
New Jersey—Trenton	11,934,002	11,938,767	— 0.1	7,363,444	7,479,184
Total (11 cities)	1,275,821,093	1,230,517,860	+ 3.7	1,260,083,448	1,192,205,646
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,421,283	11,370,254	—25.9	7,314,010	7,763,259
Cincinnati	259,856,752	277,966,787	— 6.5	248,503,239	221,660,004
Cleveland	521,075,232	528,541,972	— 1.4	501,844,013	450,288,142
Columbus	49,361,800	45,565,100	+ 8.3	45,512,800	35,828,400
Mansfield	11,941,970	11,606,271	+ 2.9	7,002,055	5,528,530
Youngstown	10,560,291	10,251,660	+ 3.0	10,003,147	7,673,268
Pennsylvania—Pittsburgh	387,412,260	377,981,865	+ 2.5	410,847,635	364,683,936
Total (7 cities)	1,248,629,588	1,263,283,909	— 1.2	1,231,026,899	1,093,445,539
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,869,026	3,527,099	+ 9.7	3,180,707	3,257,726
Virginia—Norfolk	17,790,000	17,620,000	+ 1.0	17,624,000	14,926,000
Richmond	220,423,245	210,239,414	+ 4.9	237,032,005	200,647,188
South Carolina—Charleston	5,843,819	5,243,631	+11.4	5,163,663	4,737,194
Maryland—Baltimore	317,542,116	312,067,369	+ 1.8	297,893,733	271,852,274
District of Columbia—Washington	119,416,089	100,885,790	+18.4	98,526,099	92,149,455
Total (6 cities)	684,878,295	649,583,293	+ 5.4	659,440,207	587,569,838
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	26,938,256	26,077,334	+ 3.3	22,423,055	21,491,551
Nashville	116,125,819	108,303,260	+ 7.2	106,067,693	95,232,535
Georgia—Atlanta	390,000,000	383,400,000	+ 1.7	359,400,000	319,400,000
Augusta	7,810,133	6,936,667	+12.6	7,851,804	7,059,064
Macon	6,359,928	5,554,676	+14.5	4,302,668	4,522,861
Florida—Jacksonville	175,808,370	145,977,791	+20.4	136,950,617	110,508,714
Alabama—Birmingham	196,131,669	162,437,486	+20.7	182,615,016	143,937,930
Mobile	11,057,193	9,489,355	+16.5	8,676,542	8,677,452
Mississippi—Vicksburg	573,627	608,119	— 5.7	482,765	611,148
Louisiana—New Orleans	198,479,614	197,519,065	+ 0.5	182,011,779	168,312,636
Total (10 cities)	1,129,284,609	1,046,303,753	+ 7.9	1,010,782,139	879,754,294
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,657,661	1,744,240	+52.4	1,834,652	1,483,625
Grand Rapids	16,200,353	14,020,865	+15.5	12,106,256	11,902,333
Lansing	6,920,232	7,234,617	— 4.3	7,892,534	4,757,634
Indiana—Fort Wayne	9,575,837	8,927,133	+ 7.3	7,060,898	7,085,661
Indianapolis	78,116,000	72,672,000	+ 7.5	50,859,000	61,573,000
South Bend	9,238,973	9,816,903	— 5.9	10,382,162	9,258,556
Terre Haute	3,729,540	4,390,389	—15.1	3,222,238	3,083,938
Wisconsin—Milwaukee	107,349,649	106,110,785	+ 1.2	96,793,477	84,278,366
Iowa—Cedar Rapids	5,813,409	4,787,324	+21.4	4,884,579	4,979,976
Des Moines	36,123,314	34,508,066	+ 4.7	35,502,751	32,818,340
Sioux City	15,144,157	15,095,056	+ 0.3	17,029,445	16,494,072
Illinois—Bloomington	1,419,215	1,555,242	— 8.7	1,485,063	1,647,585
Chicago	986,470,187	962,150,546	+ 2.5	924,732,843	875,620,648
Decatur	4,923,041	6,278,210	—21.5	6,010,333	5,763,330
Peoria	12,750,225	14,125,609	— 9.7	12,971,543	12,960,517
Rockford	7,595,039	6,802,070	+16.1	8,221,630	6,476,857
Springfield	5,290,942	5,160,359	+ 2.5	4,482,613	4,330,697
Total (17 cities)	1,309,622,474	1,275,379,414	+ 2.7	1,205,471,992	1,144,560,150
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	393,900,000	383,600,000	+ 2.7	374,600,000	338,000,000
Kentucky—Louisville	157,060,362	150,628,970	+ 4.3	159,406,036	162,866,836
Tennessee—Memphis	175,318,404	160,591,001	+ 9.2	164,205,087	154,923,573
Illinois—Quincy	2,600,756	2,634,071	— 1.3	2,549,021	2,866,091
Total (4 cities)	728,879,522	697,454,042	+ 4.5	700,760,144	658,726,500
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,340,885	8,298,464	+ 0.5	7,754,238	7,624,554
Minneapolis	404,220,349	383,900,998	+ 5.3	363,296,705	359,291,941
St. Paul	144,555,757	143,616,121	+ 0.9	128,933,226	119,460,015
North Dakota—Fargo	10,850,040	9,373,366	+15.8	8,945,838	9,580,544
South Dakota—Aberdeen	5,256,904	4,647,245	+13.1	4,516,457	4,962,139
Montana—Billings	7,070,544	6,041,569	+17.0	6,258,539	6,565,470
Helena	16,479,781	15,045,729	+ 9.5	15,219,656	16,624,826
Total (7 cities)	597,074,260	570,923,492	+ 4.6	534,924,669	520,109,524
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,057,544	817,210	+29.4	715,386	867,242
Hastings	745,758	578,193	+29.0	836,360	527,031
Lincoln	9,053,895	7,904,635	+14.5	8,684,727	7,927,613
Omaha	161,512,889	164,907,286	— 2.1	186,077,003	180,947,049
Kansas—Topeka	10,142,851	7,732,821	+31.2	9,827,325	7,942,799
Wichita	26,872,378	18,946,109	+41.8	20,039,163	18,407,481
Missouri—Kansas City	389,201,469	380,898,207	+ 2.2	397,000,472	381,952,535
St. Joseph	11,884,507	13,296,348	—10.6	13,410,849	12,674,387
Colorado—Colorado Springs	5,450,832	3,623,571	+50.4	2,860,964	3,044,624
Pueblo	(a)	3,375,845	-----	2,913,258	2,654,464
Total (9 cities)	615,922,143	602,080,225	+ 2.3	642,465,537	616,945,345
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,097,671	7,644,663	+ 5.9	6,987,630	6,665,909
Dallas	430,233,727	418,958,072	+ 2.7	411,838,651	345,641,022
Fort Worth	35,446,579	32,945,719	+ 7.6	31,794,796	34,762,320
Galveston	7,744,000	6,572,000	+17.8	7,829,000	5,613,000
Wichita Falls	6,214,018	6,616,561	— 6.0	5,874,710	6,043,670
Louisiana—Shreveport	15,048,073	12,751,252	+18.0	13,002,288	9,995,650
Total (6 cities)	502,784,068	485,488,267	+ 3.6	477,327,115	408,721,571
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	184,810,679	186,503,067	— 0.9	176,408,676	159,762,267
Yakima	6,022,922	6,154,779	— 2.1	5,092,576	4,616,915
Oregon—Portland	180,418,167	163,827,513	+10.1	181,119,112	174,646,723
Utah—Salt Lake City	96,344,861	90,073,337	+ 7.0	88,451,813	71,745,738
California—Long Beach	21,508,472	20,263,955	+ 6.1	18,119,810	14,587,711
Pasadena	14,718,627	12,853,375	+14.5	14,266,275	9,431,838
San Francisco	594,733,259	534,305,597	+11.3	574,062,475	545,400,449
San Jose	18,940,922	18,568,431	+ 2.0	18,079,254	15,758,355
Santa Barbara	5,788,197	5,519,686	+ 4.9	4,693,371	4,556,759
Stockton	11,931,980	11,119,024	+ 7.3	13,486,305	12,961,638
Total (10 cities)	1,135,218,086	1,049,188,764	+ 8.2	1,094,681,667	1,013,491,423
Grand total (110) cities)	20,892,819,861	18,983,800,827	+10.1	19,702,464,869	17,236,627,688
Outside New York City	10,448,876,897	10,025,141,942	+ 4.2	9,903,871,478	9,111,105,462

(a) Clearings operations discontinued. *Estimated.

gitized for FRASER
tp://fraser.stlouisfed.org/
derel Reserve Bank of St. L

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 22, 1954 TO OCTOBER 28, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 22	Monday Oct. 25	Tuesday Oct. 26	Wednesday Oct. 27	Thursday Oct. 28
	$	$	$	$	$
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.228834	2.228585	2.228585	2.228668	2.228668
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199750	.0199812	.0200031	.0200000	.0200000
British Malaysia, Malayan dollar	.326466	.326433	.326466	.326466	.326466
Canada, dollar	1.030625	1.030781	1.030625	1.030781	1.031093
Ceylon, rupee	.209350	.209350	.209350	.209350	.209350
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of rupee	.209366	.209366	.209366	.209366	.209366
Ireland, pound	2.797187	2.796875	2.796875	2.797083	2.796979
Mexico, peso	.0800480	.0800480	.0800480	.0800480	.0800480
Netherlands, guilder	.262800	.262800	.262850	.262800	.262800
New Zealand, pound	2.769492	2.769183	2.769183	2.769286	2.769286
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233225	.233225	.233225	.233225	.233225
Union of South Africa, pound	2.786737	2.786425	2.786425	2.786529	2.786529
United Kingdom, pound sterling	2.797187	2.796875	2.796875	2.797070	2.796992

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 27, 1954	Increase (+) or Decrease (—) since Oct. 20, 1954	Oct. 28, 1953
Assets—			
Gold certificates	20,225,102	— 1,999	+ 182,000
Redemption fund for F. R. notes	843,937	— 146	— 9,952
Total gold certificate reserves	21,069,039	— 2,145	+ 172,048
F. R. notes of other Banks	160,448	+ 17,820	— 14,684
Other cash	329,448	+ 2,154	— 7,105
Discounts and advances	305,213	— 25,282	— 53,877
Industrial loans	797	+ 55	— 1,864
U. S. Government securities:			
Bought outright—			
Bills	1,660,000	— 75,000	— 396,312
Certificates	6,599,791	----	+ 748,250
Notes	13,029,021	----	— 744,650
Bonds	3,092,550	----	— 573,600
Total bought outright	24,381,362	— 75,000	— 966,312
Held under repurchase agree't	------	----	----
Total U. S. Govt. securities	24,381,362	— 75,000	— 966,312
Total loans and securities	24,687,372	—100,227	—1,022,053
Due from foreign banks	22	----	----
Uncollected cash items	3,776,253	—463,030*	+ 58,968
Bank premises	54,215	— 93	+ 4,179
Other assets	165,982	+ 6,941	— 45,170
Total assets	50,242,779	—538,580*	— 853,817
Liabilities—			
Federal Reserve notes	25,613,678	— 52,827	— 393,921
Deposits:			
Member bank—reserve accounts	18,888,249	—149,148	— 446,143
U. S. Treas.—general account	588,197	— 13,157	— 55,369
Foreign	443,044	+ 9,177	— 27,966
Other	372,917	— 1,357	+ 7,245
Total deposits	20,292,367	—154,485	— 522,233
Deferred availability cash items	3,166,853	—338,972	+ 48,968
Other liabilities & accrued divs.	20,384	+ 1,907*	— 1,765
Total Liabilities	49,093,282	—544,377*	— 868,951
Capital Accounts—			
Capital paid in	276,871	+ 192	+ 14,169
Surplus (Section 7)	625,013	----	+ 40,337
Surplus (Section 13b)	27,543	----	----
Other capital accounts	220,070	+ 5,605	— 39,372
Total liabilities & capital accts.	50,242,779	—538,580*	— 853,817
Ratio of gold certificate reserves to deposit and F. R. note liab. combined	45.9%	+ .2%	+ 1.3%
Contingent liability on acceptances purchased for foreign correspondents	12,910	+ 1,526	— 9,829
Industrial loan commitments	2,098	— 65	— 1,345

*October 20 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 20: An increase of $798 million in demand deposits adjusted, and decreases of $446 million in United States Government deposits and $256 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in seven districts and increased in the others, resulting in a net decrease of $62 million at all reporting member banks; the principal changes were decreases of $38 million in Chicago and $20 million in the Cleveland District Changes according to industry appear in another press release. Real estate loans increased $31 million.

Holdings of Treasury bills increased $63 million each in New York City and in the San Francisco District and $52 million in Chicago, but they decreased by smaller amounts in seven other districts; there was a net increase of $93 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased $45 million.

Demand deposits adjusted increased $278 million in New York City, $185 million in the San Francisco District, $147 million in Chicago, $63 million in the Philadelphia District, $59 million in the Boston District, and $56 million in the Cleveland District. United States Government deposits decreased in all districts, and demand deposits credited to domestic banks decreased in most districts.

Borrowings decreased $86 million and loans to banks decreased $108 million at all reporting member banks. The principal changes in borrowings were decreases of $150 million in New York City and $81 million in Chicago; borrowings increased in most of the other districts.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 20, 1954	Increase (+) or dec. (—) since Oct. 13, 1954*	Oct. 21, 1953
Assets—	(In millions of dollars)		
Loans and investments adjusted†	84,675	— 47	+6,453
Loans adjusted†	38,709	— 72	— 370
Commercial, industrial, and agricultural loans	21,133	— 62	—1,979
Loans to brokers and dealers for purchasing or carrying securities	2,412	— 45	+ 952
Other loans for purchasing or carrying securities	973	+ 17	+ 245
Real estate loans	6,955	+ 31	+ 530
Other loans	7,898	— 12	— 77
U. S. Government securities—total	37,403	+ 39	+5,815
Treasury bills	2,628	+ 93	+ 406
Treasury certificates of indebtedness	2,402	— 45	—3,075
Treasury notes	8,649	— 16	+2,024
U. S. bonds	23,724	+ 7	+6,460
Other securities	8,563	— 14	+1,008
Loans to banks	737	— 108	— 113
Reserves with Federal Reserve Banks	13,924	+ 322	— 348
Cash in vault	947	— 85	— 7
Balances with domestic banks	2,786	— 29	+ 136
Liabilities—			
Demand deposits adjusted	55,470	+ 798	+1,502
Time deposits except U. S. Government	21,346	+ 16	+2,275
U. S. Government deposits	4,365	— 446	+1,631
Interbank demand deposits:			
Domestic banks	11,494	— 256	+ 657
Foreign banks	1,357	+ 4	+ 93
Borrowings	681	— 86	— 140

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
*Oct. 13 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
American Service Co., preferred stock	Oct 25	1321
Butler Brothers, common stock	Oct 29	1534
Fonda, Johnstown & Gloversville RR.—		
First mortgage 4% bonds, series A, due 1991	Oct 26	1535
Hotel St. George Corp.—		
First mortgage 4¼%-4½% bonds due 1955-1960	Nov 1	1537

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Aluminum Co. of Canada Ltd. 3⅞% s. f. debs. due 1970	Nov 1	1312
American Bosch Arma Corp., 3¾% s. f. debs. due 1964	Nov 1	1429
American Viscose Corp., 5% preferred stock	Nov 1	1206
Brown Co., $3 second preference stock	Nov 20	1650
Chicago & Western Indiana RR.—		
4⅜% 1st collat. trust mtge. bonds, ser. A, due 1982	Nov 1	1207
Dayton Union Railway Co.—		
3¼% general mortgage bonds, series B, due 1965	Dec 1	*
Dodge Manufacturing Corp.—		
15-year 4% s. f. debentures due 1962	Nov 1	1432
Firestone Tire & Rubber Co., 20-yr. 3% debs. due 1961	Nov 1	1432
Florida Power & Light Co., 3½% first mortgage bonds	Dec 1	*
General Shoe Corp., cumulative pref. stock, series C	Oct 30	1433
Hanna (M. A.) Co., $4.25 preferred stock	Dec 1	1208
Jacksonville Terminal Co.—		
1st mortgage 3⅜% bonds, series A, due 1977	Dec 1	1652
Mathieson Chemical Corp., 4½% and 4⅜% debs.	Nov 1	1335
Merchants' National Properties, Inc.—		
Sinking fund debentures due 1958	Dec 1	*
Midi RR. Co., 4% bonds, foreign series, due 1960	Dec 1	1538
Panhandle Eastern Pipe Line, 3¼% debs. due 1971	Dec 1	*
Penn Controls, Inc., class A stock	Dec 15	1539
Sylvania Electric Products, Inc.—		
3¾% sinking fund debentures due 1971	Nov 1	1439
Tennessee Gas Transmission Co.—		
First mortgage pipeline bonds 4% due 1973	Nov 1	1439
Union Terminal Co., 1st mtge. 3% bonds due 1978	Dec 1	1212
United States & International Securities Corp.—		
First preferred stock	Oct 30	1004
$5 first preferred stock	Nov 30	1581
West Penn Electric Co.—		
3½% s. f. collateral trust bonds due 1974	Nov 1	1582
Western Maryland Railway Co.—		
First mortgage 4½% bonds, series B, due 1976	Nov 1	1477
Wisconsin Power & Light Co.—		
1st mortgage 3⅜% bonds, series E, due 1981	Nov 19	1656
1st mortgage 3¼% bonds, series F, due 1982	Nov 19	1656

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aeroquip Corp., 5% cumulative preferred bonds	Jan 1	717
American Telephone & Telegraph Co.—		
12-year 3⅜% convertible debentures due 1963	Dec 15	1097
12-year 3½% convertible debentures due 1964	Dec 15	1097
Consolidated Gas Electric Light & Power Co. of Balt.—		
3¼% convertible debentures	Dec 15	*
Denver & Rio Grande Western RR. 5% pfd. stock	Nov 30	1535
Domestic Finance Corp., 5% cumul. preferred stock	Oct 29	1208
Dun & Bradstreet Inc., 4½% preferred stock	Dec 29	1651
Illinois Central RR. Co.—		
Consolidated mortgage 30-year 3⅞% bonds due 1982	Nov 1	1434
Lamson & Sessions Co., preferred stock	Nov 13	1653
Limestone Products Corp. of America—		
50-year 3½% debentures	Dec 15	1435
Louisiana Power & Light Co.—		
First mortgage bonds 4% due 1983	Oct 29	1435
Marine Midland Corp., 4¼% preferred stock	Nov 15	1653
Northern Pacific Ry.—		
Ref. & improv. mtge. 5% bonds, ser. C & D, due 2047	Jan 1	1653
Collateral trust 4½% bonds due 1975	Dec 1	1653
Penn Fruit Co., Inc., 5% cumulative pref. stock	Nov 15	1437
Petaca Mining Corp., preferred stock	Nov 1	1539
Porter (H. K.) Co., Inc., 5% pfd. stock	Nov 16	1539
Puget Sound Power & Light Co.—		
First mortgage 4½% bonds, due 1972	Oct 29	1438
Spencer Chemical Co., 4.60% cumul. pfd. stock	Nov 8	1541
Starrett Corp., 5% collateral trust bonds due 1966	Oct 30	1439
Sutherland Paper Co., 4.40% cumul. conv. pfd. stock	Nov 1	1211
Texas Power & Light Co.—		
First mortgage 3⅞% bonds due 1983	Oct 27	1542
Western Maryland Ry.—		
4½% first mortgage bonds, series B, due 1976	Nov 3	1477
Western Pacific RR. Co., pfd. stock, series A	Nov 1	1582
Wisconsin Power & Light Co.—		
1st mortgage 4% bonds, series G, due 1983	Nov 15	1656
Wisconsin Pub. Serv. Corp., 1st mtge. bonds due 1983	Nov 15	1656

*Announcement in this issue.

Dividends

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Okonite Co. (stock dividend)	5%	12- 1	11-15
Omar, Inc., 4½% preferred (quar.)	$1.12½	12- 1	11-10
4½% preferred A (quar.)	$1.12½	12- 1	11-10
Orange County Telephone, 6% pfd. (quar.)	$3	11- 1	10-30
Otter Tail Power Co., common (quar.)	37½c	12-10	11-15
$3.60 preferred (quar.)	90c	12- 1	11-15
$4.40 preferred (quar.)	$1.10	12- 1	11-15
Oxford Paper Co., $5 preferred (quar.)	$1.25	12- 1	11-15
Pacific Mills (quar.)	35c	11-15	11- 8
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	62½c	12-15	11-30
4% preferred (quar.)	$1	1-2-55	12-15
Parkersburg-Aetna Corp. (reduced)	7½c	12- 1	11-19
$5 preferred (quar.)	$1.25	12- 1	11-19
Parkview Drugs, Inc., 35c partic. pfd. (quar.)	8¾c	11-15	11- 1
Patterson Parchment Paper	25c	11-15	11- 8
Peerless Laundry Services, Ltd., com.	1c	11-20	11- 1
7% prior participating preferred (quar.)	2c	11-20	11- 1
Peninsular Telephone Co., common (quar.)	45c	1-3-55	12-10
$1 preferred (quar.)	25c	2-15-55	1-25
$1.32 preferred (quar.)	33c	2-15-55	1-25
$1.30 preferred (quar.)	32½c	2-15-55	1-25
Pennsylvania RR. Co. (resumed)	75c	12- 6	11- 8
Perkins Machine & Gear Co.—			
Common (stock dividend)	5%	12-10	12- 1
7% preferred (quar.)	$1.75	12- 1	11-19
Pepsi-Cola General Bottlers, Inc. (increased)	15c	11-15	11- 5
Extra	10c	11-15	11- 5
Peter Paul, Inc. (quar.)	10c	12-10	11-12
Pheoll Mfg. Co. (quar.)	10c	12- 1	11-15
Phoenix Glass Co. (monthly)	5c	10-25	10- 8
Monthly	5c	11-24	11- 8
Monthly	5c	12-24	12- 8
Philadelphia Electric Co., common (quar.)	45c	12-17	11-19
$1 preference common (quar.)	25c	12-17	11-19
Piasecki Helicopter Corp. (stock dividend)	10%	11-22	11- 8
Pittsburgh Steel Co., com. (stock dividend)	2%	12- 1	11- 5
5½% preferred (quar.)	$1.37½	12- 1	11- 5
5% preferred (quar.)	$1.25	12- 1	11- 5
Plymouth Oil Co. (quar.)	4c	12-20	11-12
Stock dividend	1½%	12-20	11-12
Poor & Co., class A (quar.)	37½c	12- 1	11-15
Class B (quar.)	37½c	12- 1	11-15
Pope & Talbot, Inc., common (quar.)	20c	11-15	10-29
6% preferred (quar.)	7½c	11-15	10-29
Portland Gas & Coke Co. (quar.)	22½c	11-15	11- 5
Portsmouth Steel Corp. (quar.)	15c	12- 1	11-15
Potash Co. of America (quar.)	4c	12- 1	11-10
Providence Washington Insurance Co. (R. I.)			
Quarterly	50c	12-10	11-15
Public Service Co. of New Hampshire—			
4.50% preferred (quar.)	$1.12½	11-15	10-29
3.35% preferred (quar.)	83c	11-15	10-29
Public Service Co. of New Mexico—			
Common (quar.)	17c	11-15	11- 1
5% preferred A (quar.)	$1.25	12-15	12- 1
Pure Oil Co., common (quar.)	50c	12- 1	11- 5
Extra	$1	12- 1	11- 5
5% preferred (quar.)	$1.25	1-2-55	12-10
Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-26
Randall Graphite Bearings, Inc.	5c	11-15	11- 1
Reading Company—			
4% non-cumulative 1st preferred (quar.)	50c	12-19	11-18
Reading Tube Corp., com. (stock dividend)	10%	12- 1	11-10
Semi-annual	10c	1-3-55	12- 2
50c participating class A (quar.)	12½c	1-3-55	12- 2
Red Owl Stores (quar.)	25c	11-15	10-30
Remington Arms Co., Inc.	40c	12-15	11-19
Remington Rand, Inc., common (quar.)	25c	1-3-55	12- 9
$4.50 preferred (quar.)	$1.12½	1-3-55	12- 9
Revere Copper & Brass, Inc.—			
Common (year-end)	$1.50	12- 1	11-10
Common	$1	1-5-55	12-15
Rexall Drug Co. (quar.)	10c	12- 7	11-16
Rheem Mfg. Co., common (quar.)	60c	12-10	11-11
4½% preferred (quar.)	$1.12½	12- 1	11-11
Robbins & Myers, Inc.—			
Common (increased quar.)	50c	12-15	12- 3
Year-end	$1.50	12-15	12- 3
$1.50 participating preferred (quar.)	37½c	12-15	12- 3

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Rockwell Spring & Axle Co. (quar.)	50c	12-10	11-12
Rogers Corp., $3.60 class A (quar.)	90c	11- 1	10-22
Class B	25c	11- 1	10-22
Rohm & Haas Co., common (quar.)	40c	12- 1	11-12
Stock dividend	4%	12-28	11-26
4% preferred A (quar.)	$1	12- 1	11-12
Rolland Paper, Ltd., common (quar.)	‡25c	12- 1	11-15
Extra	‡35c	12- 1	11-15
4¼% preferred (quar.)	‡$1.06¼	12-15	12- 1
Rappert (Jacob), common	25c	12- 1	11-15
4½% preferred (quar.)	$1.12½	1-3-55	12-10
Ryan Aeronautical Co. (quar.)	10c	12-10	11-19
Extra	10c	12-10	11-19
Sabine Royalty Corp. (s-a)	$1	12-15	12-10
Safway Steel Products (quar.)	25c	11-29	11-18
St. Croix Paper Co. (quar.)	70c	11-15	11- 5
St. Paul Union Stockyards Co.	50c	1-17-55	1-10
Savage Arms Corp. (quar.)	25c	11-24	11- 9
Savannah Electric & Power Co., 5.36% pfd. (Entire Issue called for redemption on Nov. 20 at $104 per sh. plus this dividend)	$0.5211	11-20	
Scott Paper Co., new com. (initial quar.)	45c	12-10	11-29
$3.40 preferred (quar.)	85c	2-1-55	1-14
$4 preferred (quar.)	$1	2-1-55	1-14
Seaboard Finance Co., common (quar.)	45c	1-10-55	12-23
$2.12 convertible preferred (quar.)	53c	1-10-55	12-23
$5.75 preferred (quar.)	$1.43¾	1-10-55	12-23
Seaboard Surety Co. (quar.)	45c	12- 1	11-10
Searle (G. D.) & Co. (quar.)	60c	11-19	11- 5
Seminole Oil & Gas, 5% pfd. (accum.)	12½c	12- 1	11-20
Shasta Water Co. (quar.)	10c	11-15	11- 1
Shawinigan Water & Power Co.—			
4% preferred A (quar.)	‡50c	1-3-55	12- 2
4½% preferred B (quar.)	‡56¼c	1-3-55	12- 2
Sheller Mfg. Corp. (quar.)	37½c	12-13	11- 5
Sherer-Gillett Co.	5c	11-19	10-29
Stock dividend	4%	11-19	10-29
Signal Oil & Gas Co., class A (quar.)	15c	12-10	11-15
Extra	10c	12-10	11-15
Stock dividend	5%	12-10	11-15
Class B (quar.)	15c	12-10	11-15
Extra	10c	12-10	11-15
Simplicity Pattern Co., Inc. (year-end)	30c	11-26	11-12
Extra	10c	11-26	11-12
Simpson's, Ltd.	‡12½c	12-15	11- 5
Sloane (W. J.), 4½% prior pfd. (accum.)	$1.12½	11-30	11-24
Smith Agricultural Chemical, common	$1.25	10-30	10-25
6% preferred (quar.)	$1.50	10-30	10-25
Smith (S. Morgan) Co. (quar.)	25c	12-10	11-26
Smith (Alexander), Inc.—			
(Directors omitted payment on the 3½% pfd. & the 4.20% pfd. stocks at this time)			
Socony-Vacuum Oil Co. (quar.)	50c	12-10	11- 5
Extra	25c	12-10	11- 5
Sonotone Corp., com. (quar.)	5c	12-17	11-19
$1.25 preferred (quar.)	31¼c	12-31	12- 3
$1.55 preferred (quar.)	38¾c	12-31	12- 3
Southern Ry. Co., com. (quar.)	62½c	12-15	11-15
5% non-cum. pfd. (quar.)	62½c	12-15	11-15
Southwestern Electric Service Co.—			
Common (quar.)	25c	12-15	12- 3
4.40% preferred (quar.)	$1.10	11- 1	10-21
Southwestern Life Insurance (Dallas)—			
Quarterly	50c	1-14-55	1-10
Sparks-Withington Co., 6% pfd. (quar.)	$1.50	12-15	12- 3
Spear & Co., $5.50 pfd. (accum.)	$1.37½	12- 1	11-15
Spencer Chemical Co., com. (quar.)	60c	12- 1	11-10
New 4.20% preferred (initial)	63c	12- 1	11-10
Spencer Shoe Corp. (quar.)	5c	11-26	11-15
Spiegel, Inc., $4.50 pfd. (quar.)	$1.12½	12-15	11-26
Standard Brands, Inc., common (quar.)	50c	12-15	11-15
Extra	15c	12-15	11-15
$3.50 preferred (quar.)	87½c	12-15	12- 1
Standard Coil Products Inc. (quar.)	25c	11-17	11- 5
Standard Forgings Corp. (quar.)	25c	11-26	11-12
Standard Oil Co. of Calif. (quar.)	75c	12-10	11-19
Standard Oil Co. (New Jersey) (year-end)	$1.25	12-10	11-15
Standard Railway Equipment (directors took no action on common payment at a meeting held on Oct. 25).			
Standard Silica Corp., common (quar.)	12½c	11-15	11- 5
Common	12½c	1-5-55	12-20
Stauffer Chemical Co.	32½c	12- 1	11-24
Stewart-Warner Corp. (quar.)	40c	12- 4	11-12
Sutherland Paper Co. (increased quar.)	50c	12-15	11-12
Sylvania Electric Products, Inc., com. (quar.)	50c	12-20	11-30
$4 preferred (quar.)	$1	1-3-55	12-20
$4.40 convertible preferred (quar.)	$1.10	1-3-55	12-20
Symington-Gould Corp. (s-a)	25c	1-3-55	12-10
Tampax, Inc. (quar.)	30c	11-29	11- 9
Extra	20c	11-29	11- 9
Taylor & Fenn Co., common (quar.)	20c	11- 1	10-21
$4.32 convertible preferred (quar.)	27c	12-15	12- 1
Tennessee Products & Chemical Corp. (quar.)	40c	11-15	11- 1
Texas Co. (quar.)	75c	12-10	11- 5
Extra	75c	12-10	11- 5
Texas Eastern Transmission Corp.—			
Common (quar.)	25c	12- 1	11- 5
5.50% preferred (quar.)	$1.37½	12- 1	11- 5
4.75% preferred (quar.)	$1.18¾	12- 1	11- 5
4.50% convertible preferred (quar.)	$1.12½	12- 1	11- 5
Texas Natural Gasoline Corp. (stock div.)	2½%	12-15	11-19
Texas Pacific Coal & Oil Co. (quar.)	35c	12- 3	11-10
Extra	25c	12- 3	11-10
Thomaston Mills (quar.)	25c	1-3-55	12-15
Thrifty Drug Stores Co. (quar.)	12½c	11-30	11-10
Thompson Electric Welder (quar.)	50c	12- 2	10- 4
Townsend Co. (quar.)	30c	11-24	11- 4
Transcontinental Gas Pipe Line Corp. (quar.)	35c	12-15	11-30
Trunkline Gas, $5 preferred A (quar.)	$1.25	12-15	11-30
Union Carbide & Carbon Corp. (quar.)	50c	12- 1	11- 5
Special	50c	12- 1	11- 5
Union Gas System (Kansas) com. (quar.)	25c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Union Lumber Co. (quar.)	25c	11- 1	10-20
Union Oil Co. of Calif., $3.75 pfd. A (quar.)	93¾c	12-10	11-19
Union Tank Car Co. (quar.)	37½c	12- 1	11- 9
United Aircraft Corp., 5% preferred (quar.)	$1.25	12- 1	11-12
United Engineering & Foundry Co.—			
Common (quar.)	20c	11-16	11- 5
7% preferred (quar.)	$1.75	11-16	11- 5
United Gas Improvement Co., com. (quar.)	45c	12-22	12- 3
4¼% preferred (quar.)	$1.06¼	1-3-55	11-30
United Molasses, Ltd. (interim)	5½d	12-14	11- 5
U. S. Loan Society (Philadelphia) (s-a)	30c	11-15	10-29
Extra	20c	11-15	10-29
U. S. Playing Card Co.	$1	1-3-55	12-16
U. S. Printing & Lithograph Co.—			
Common (quar.)	$1	12- 1	11-15
5% preference series A (quar.)	62½c	1-3-55	12-15
U. S. Steel Corp., common	75c	12-10	11- 5
7% preferred (quar.)	$1.75	11-20	11- 3
Universal Consol. Oil Co. (quar.)	50c	11-24	11-10
Universal Insurance Co. (quar.)	25c	12- 1	11-15
Value Line Income Fund	11c	11-17	11-10
Vanadium-Alloys Steel Co. (quar.)	40c	12- 2	11-12
Stock dividend	1%	12- 2	11-12
Virginia Coal & Iron Co. (quar.)	$1	12- 1	11-19
Walker Mfg. (Wisconsin), common (quar.)	15c	11- 1	10-20
$3 preferred (quar.)	75c	11- 1	10-20
Warren (S. D.) Co., common (quar.)	25c	12- 1	11-12
$4.50 preferred (quar.)	$1.13	12- 1	11-12
Warren Petroleum Corp. (increased)	50c	12- 1	11-15
Wayne Pump Co. (resumed)	50c	11-30	11-15
Welsbach Corp., class B	20c	11-15	11- 5
Wesson Oil & Snowdrift Co., $4 pfd. (quar.)	$1	12- 1	11-15
West Indies Sugar Corp. (quar.)	25c	1-15-55	12- 1
Western Ry. of Alabama	$4	12-20	12- 3
Westinghouse Electric Corp., com. (quar.)	50c	12- 1	11- 8
Year-end	50c	12- 1	11- 8
3.80% preferred B (quar.)	95c	12- 1	11- 8
Westmoreland, Inc. (extra)	25c	12-15	11-30
Westmoreland Coal Co.—			
Directors again decided not to take any action on a dividend pay't at this time.			
Weston Electric Instrument Corp. q(uar.)	25c	12-10	11-24
Whitaker Paper Co. (quar.)	40c	12-27	12-13
White (S. S.) Dental Mfg. Co. (quar.)	37½c	11-16	11- 1
White Motor Co., common (quar.)	62½c	12-24	12-10
5¼% preferred (quar.)	$1.31¼	1-3-55	12-17
Wickes Corp. (quar.)	15c	12-10	11-15
Wisconsin Power & Light Co. (quar.)	32c	11-15	10-30
Wood (G. H.) Co., 5½% preferred (quar.)	‡$1.37½	12- 1	11-15
Wood (Alan) Steel (stock dividend)	5%	11-20	11- 5
Woodall Industries (quar.)	30c	11-30	11-12
5% convertible preferred (quar.)	31¼c	12- 1	11-12
Worumbo Mfg., 5% prior preferred (s-a)	$2.50	12- 1	11-15
Wyandotte Worsted (payment omitted at this time).			
Wysong & Miles (quar.)	10c	11-15	10-29
Yates-American Machine Co.	25c	1-3-55	12-15
Yellowknife Bear Mines, Ltd. (s-a)	‡4c	1-17-55	12-15
York-Hoover Corp.	15c	10-30	10-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Industries Inc.			
Common (quar.)	75c	12-15	12- 1
Common (quar.)	75c	3-15-55	3- 1
7% preferred (quar.)	$1.75	12-15	12- 1
7% preferred (quar.)	$1.75	3-15-55	3- 1
Acme & Aluminum Alloys, Inc.—			
$1.10 convertible preferred (accum.)	27½c	11- 1	10-15
Acme Industries (stock dividend)	5%	11-15	11- 1
Acme Steel Co. (quar.)	40c	12-11	11-10
Adams-Millis Corp. (quar.)	50c	11- 1	10-15
Addressograph-Multigraph Corp. (stock div.)	3%	11-19	10-29
Agnew-Surpass Shoe Stores, Ltd., com. (quar.)	‡10c	12- 1	10-29
5½% preferred (s-a)	‡27½c	12- 1	10-29
Airfleets, Inc. (quar.)	25c	11-19	11- 5
Air Way Electric Appliance Corp. (quar.)	20c	11-12	10-20
Alabama Gas Corp., common (quar.)	32c	12- 1	11-16
$3.50 prior preferred (quar.)	87½c	12- 1	11-16
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	1-3-55	12-10
4.60% preferred (quar.)	$1.15	1-3-55	12-10
Allegheny & Western Ry. guaranteed (s-a)	$3	1-3-55	12-20
Allied Control Co., common (initial)	20c	11- 1	10-15
7% participating preferred (participating)	7c	11- 1	10-15
Alloy Cast Steel Co. (quar.)	30c	11-15	10-30
Alpha Portland Cement Co. (year-end)	$1.50	12-10	11-15
Aluminum Co. of America, common (quar.)	40c	12-10	11-19
$3.75 preferred (quar.)	93¾c	1- 1	12-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 5
4% preferred (quar.)	‡25c	3-1-55	2- 4
5¼% 2nd preferred (quar.)	‡$1.31	12- 1	11- 5
5¼% 2nd preferred (quar.)	‡$1.31	3-1-55	2- 4
Aluminium, Ltd. (quar.)	‡50c	12- 4	10-27
Amalgamated Sugar, 5% preferred (quar.)	12½c	11- 1	10-16
American Airlines, Inc.—			
3½% convertible preferred (quar.)	87½c	12- 1	11-15
American Automobile Insur. Co. (St. Louis) Quarterly	50c	12- 1	11-15
American Book Co. (quar.)	62½c	11- 1	10-20
American Box Board Co. (quar.)	40c	11-10	10-22
Stock dividend	50%	11-15	11- 5
American Business Shares, Inc. (out of inc.)	4c	11-22	10-22
American Can Co. (quar.)	35c	11-15	10-21
American Colortype Co. (quar.)	25c	1-7-55	12-17
American Distilling Co. (quar.)	50c	10-29	10-19
American Furniture Co. (quar.)	5c	11-15	10-29
American Home Products Corp. (monthly)	20c	11- 1	10-14
American La France-Foamite Corp. (quar.)	25c	12-14	11-30
American-Marietta Co., common (quar.)	35c	11- 1	10-20
5% preferred (quar.)	$1.25	11- 1	10-20
American Metal Co., 4½% preferred (quar.)	$1.12½	12- 1	11-19
American Maracaibo Co. (stock dividend)	3%	12-15	11-15
American Natural Gas Co., com. (quar.)	50c	11- 1	10-15
6% preferred (quar.)	37½c	11- 1	10-15
American Paper Goods, 7% preferred (quar.)	$1.75	12-15	12- 1
American Pipe & Construction (quar.)	25c	11-15	11- 1
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	$1.25	12-20	12-10
American Screw, 4½% preferred (quar.)	56¼c	11- 1	10-18
American Seal-Kap Corp. (Del.)—			
Stock dividend	2½%	11-29	10-29
American Ship Building Co.	$1	11-24	11-10
American Thermos Bottle (quar.)	25c	11- 1	10-20
American Viscose Corp., common (quar.)	50c	11- 1	10-20
5% preferred (quar.)	$1.25	11- 1	10-20
American Water Works Co., common	25c	11-15	11- 1
6% preferred (quar.)	37½c	12- 1	11-15
American Zinc, Lead & Smelting Co.—			
$5 prior preferred (quar.)	$1.25	11- 1	10- 7
Anglo-Canadian Telephone, class A (quar.)	‡15c	12- 1	11-10
4½% preferred (quar.)	‡56¼c	11- 1	10- 8
Anheuser-Busch, Inc. (quar.)	30c	12- 9	11-12
Animal Trap Co. of America—			
5% preferred (quar.)	62½c	11- 1	10-22
Appalachian Electric Power—			
4½% preferred (quar.)	$1.12½	11- 1	10-11
Applied Research Laboratories (quar.)	15c	11- 1	10-15
Arcade Cotton Mills, 6% preferred (s-a)	$3	12-24	12-15
Archer-Daniels-Midland Co.	50c	12- 1	11-12
Argus Corp., Ltd., common (quar.)	‡15c	12- 1	10-20
4½% convertible preference (quar.)	‡$1.12½	12- 1	10-29
Arizona Public Service Co., common (quar.)	22½c	12- 1	11- 1
$1.10 preferred (quar.)	27½c	12- 1	11- 1
$2.50 preferred (quar.)	62½c	12- 1	11- 1
$2.36 preferred (quar.)	59c	12- 1	11- 1
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	12- 1	11-19
Atchison, Topeka & Santa Fe Ry Co. (quar.)	$1.25	12- 8	10-29
Atlantic City Electric—			
4% preferred (quar.)	$1	11- 1	10- 7
4.35% preferred (quar.)	$1.08¾	11- 1	10- 7
4.35% 2nd preferred (quar.)	$1.08¾	11- 1	10- 7
4.10% preferred (initial)	$0.7744	11- 1	10- 7
Atlantic Coast Line RR.—			
5% non-cumulative preferred (s-a)	$2.50	11-10	10-22
Atlantic Refining Co., common (quar.)	50c	12-15	11-22
3.75% preferred B (quar.)	93¾c	11- 1	10- 5
Atlantic Wholesalers, Ltd.—			
5½% preferred (s-a)	‡55c	12- 1	11-15
Atlas Plywood Corp., $1.25 conv. pfd. (quar.)	31¼c	11-10	10-27
Atlas Powder Co., 4% conv. pfd. (quar.)	$1	11- 1	10-20
Austin Nichols & Co.—			
$1.20 convertible prior preferred (quar.)	30c	11- 1	10-20
Avco Mfg. Corp., common (resumed)	10c	11-20	10-29
$2.25 convertible preferred (quar.)	56¼c	11- 1	10-15
Avildsen Tools & Machines, Inc.—			
5% prior preferred (accum.)	6¼c	11- 1	10-20
Avondale Mills, common (reduced)	10c	11- 1	10-15
$4.50 preferred (quar.)	$1.12	11- 1	10-15
Baldwin Co., 6% preferred (quar.)	$1.50	1-14-55	12-31
Banco de los Andes (American shares)	52c	11-12	10-22
Bankers Commercial Corp. (quar.)	62½c	11- 1	10-22
Bardwell & McAllister, Inc.	5c	12-20	9-13
Basin Oil (Calif.), common	10c	12-23	12-14
Bates & Innes Ltd., $1 class A (s-a)	‡50c	11- 1	10-13
Bath Iron Works Corp. (increased)	65c	1-3-55	12-20
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	‡75c	12- 1	11- 3
Class B	‡25c	12- 1	11- 3
Baystate Corp. (quar.)	50c	11- 1	10-15
Beaux-Arts Apartments, Inc.—			
$3 prior preferred (quar.)	75c	11- 1	10-19
$6 1st preferred (quar.)	$1.50	11- 1	10-19
Beck (A. S.) Shoe Corp., com. (quar.)	25c	11- 1	10-25
4¾% preferred (quar.)	$1.18¾	12- 1	11-15
Belknap Hardware & Mfg. (quar.)	15c	12- 1	11-10
Quarterly	15c	3-1-55	2- 9
Bell Aircraft Corp. (stock dividend)	100%	11-12	11- 3
Belmont Iron Works (quar.)	50c	11- 1	10-15
Benrus Watch Co. (quar.)	20c	11- 1	10-15
Best & Co. (quar.)	50c	11-15	10-25
Birtman Electric Co. (quar.)	15c	12-10	11-24
Bishop Oil Co. (quar.)	5c	11- 5	10-20
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	$1.06¼	1- 3	12- 8
Bliss (E. W.) Co. (quar.)	40c	11- 1	10-15
Bloch Bros. Tobacco, common (quar.)	20c	11-13	10-30
6% preferred (quar.)	75c	12-24	12-11
Blue Bell, Inc. (quar.)	15c	11-30	11-19
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	‡62½c	11- 1	10-15
Blue Ridge Insurance (Shelby, N. C.) (quar.)	25c	12-20	12-10
Blue Ridge Mutual Fund, Inc.—			
11c from undistributed net ordinary income and 19c from undistributed net long-term capital gains	30c	11-15	10-27
Blum's (Calif.) 5% convertible pfd. (quar.)	25c	11-10	11- 1
Bondstock Corp.	10c	11-15	11- 1
Booth Fisheries Corp., common (quar.)	25c	11- 1	10-20
4% preferred (quar.)	$1	11- 1	10-20
Borg-Warner Corp., common (quar.)	$1	12- 1	11-17
Extra	$1	12-20	12- 1
3½% preferred (quar.)	87½c	1-3-55	12-15
Boston Edison Co. (quar.)	70c	11- 1	10- 8
Boston Fund, Inc. (quarterly from investment income)	23c	11-26	10-29
Bridge & Tank Co. of Canada, Ltd.—			
$2.90 preferred (quar.)	‡72½c	12- 1	11-15
British Columbia Forest Products, Ltd.—			
Quarterly	‡10c	11- 1	9-30
British Columbia Telephone Co.—			
6% preferred (quar.)	‡$1.50	11- 1	10-15
Broadway-Hale Stores (quar.)	20c	11-15	11- 1
Brockton Taunton Gas, $3.80 pfd. (quar.)	95c	1-2-55	12-20
Brockway Motor Co., Inc. (year-end)	75c	11-19	11-12
Brooklyn Union Gas Co. (quar.)	42½c	11- 1	10- 4
Buchanan Steel Products Corp (s-a)	10c	11- 1	10-15
Buck Hills Falls Co. (quar.)	15c	11-15	11- 1
Buckeye Steel Castings Co.—			
Common (year-end)	50c	11- 1	10-22
6% preferred (quar.)	$1.50	11- 1	10-22
Buffalo Forge Co. (quar.)	35c	11-29	11-19
Bullock's, Inc., 4% preferred (quar.)	$1	11- 1	10-11
Bulolo Gold Dredging, Ltd.	‡50c	11-24	11- 2
Burry Biscuit, $1.25 preferred (quar.)	32c	11-15	11- 5
Bush Terminal Co. (bi-monthly)	10c	11-15	10-15
Stock dividend	3%	12- 6	11-19
Butler Manufacturing Co. (stock dividend)	100%	11-12	11- 1
Byers (A. M.), 7% preferred (quar.)	$1.75	11- 1	10-15
Byron Jackson Co. (increased quar.)	40c	11-15	10-29
Caldwell Linen Mills, Ltd., common (quar.)	‡20c	11- 1	10-15
$1.50 1st preferred (quar.)	‡37c	11- 1	10-15
80c 2nd preferred (quar.)	‡20c	11- 1	10-15
Calif. Electric Power, $3 preferred (quar.)	75c	11- 1	10-15
California Pacific Title Insurance—			
Common (quar.)	50c	11- 1	10-22
7% preferred (quar.)	43¾c	11- 1	10-22
California Packing Corp. (quar.)	37½c	11-15	10-30
California Water Service Co.—			
4.40% preferred series C (quar.)	27½c	11-15	10-29
5.30% convertible pfd. series D (quar.)	33⅛c	11-15	10-29
5.28% convertible pfd. series E (quar.)	33c	11-15	10-29
5.36% convertible pfd. series F (quar.)	33½c	11-15	10-29
5.20% convertible pfd. series G (quar.)	32½c	11-15	10-29
5.20% convertible pfd. series H (quar.)	32½c	11-15	10-29
5.08% preferred series I (initial)	$0.19224	11-15	10-29
California Water & Telephone, com. (quar.)	25c	11- 1	10-11
$1 preferred (quar.)	25c	11- 1	10-11
$1.20 preferred (quar.)	30c	11- 1	10-11
$1.25 preferred (quar.)	31¼c	11- 1	10-11
$1.32 preferred (quar.)	33c	11- 1	10-11
Camden Fire Insurance Association (s-a)	50c	11- 1	10- 8
Extra	10c	11- 1	10- 8
Campbell Wyant & Cannon Foundry (quar.)	50c	12- 8	11-17
Canada Cement Co., Ltd. (increased annual)	‡$4	11-30	10-29
$1.30 preference (quar.)	‡32½c	12-20	11-19
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	1-2-55	12- 6
Extra	10c	1-2-55	12- 6
$4.25 preferred (quar.)	$1.06¼	1-2-55	12- 6
Canada Malting Co., Ltd. (quar.)	‡50c	12-15	11-15
Extra	‡50c	12-15	11-15
Canada Safeway, Ltd., 5% 1st pfd. (quar.)	‡$1.25	12- 1	11- 1
5% 2nd preferred (quar.)	‡$1.25	12- 1	11- 1
Canada Starch, common (quar.)	‡75c	12-23	
Extra	‡$2	12-23	
Canadian Bronze Co., Ltd., common (quar.)	‡31c	11- 1	10- 8
5% preferred (quar.)	‡$1.25	11- 1	10- 8
Canadian Car & Foundry Co., Ltd. (special)	‡20c	11-22	11- 5
Canadian Dredge & Dock, new com. (initial)	‡25c	11- 1	10- 1
Canadian Oil Cos., Ltd. (quar.)	‡12½c	11-15	10-15
Canadian Refractories Ltd.—			
4½% preferred (quar.)	‡$1.12½	1-15	12-30
Canadian Utilities, Ltd., 5% pfd. (quar.)	‡$1.25	11-15	10-29
Carolina Power & Light Co., common (quar.)	25c	11- 1	10- 8
Castle-Trethewey Mines, Ltd.	‡10c	12-30	12- 1
Caterpillar Tractor Co., common (quar.)	50c	11-10	10-20
4.20% preferred (quar.)	$1.05	11-10	10-20
Central Canada Investments, Ltd.—			
5% preference (s-a)	‡$2.50	1-3-55	12-22
Central Coal & Coke (s-a)	50c	11- 1	10- 1
Central Foundry Co., 5% pfd. (quar.)	$1.25	12- 1	11-15
Central of Georgia Ry., 5% pfd. (accum.)	$5	12- 1	11-15
Central Hudson Gas & Electric Corp. (quar.)	17½c	11- 1	10-11
Central-Illinois Securities, $1.40 pfd. (quar.)	35c	11- 1	10-22
$1.50 preferred (accum.)	$1.50	11- 1	10-22
Central Louisiana Electric Co., com. (quar.)	30c	11-15	11- 1
4½% preferred (quar.)	$1.12½	12- 1	11-15
4.70% preferred (quar.)	$1.17½	12- 1	11-15
Central Power & Light Co. (Texas)—			
4% preferred (quar.)	$1	11- 1	10-15
Central & South West Corp.—			
Increased quarterly	33c	11-30	10-29
Central Vermont Public Service (increased)	23c	11-15	10-29
Cessna Aircraft Co. (s-a)	25c	12-15	12- 7
Extra	25c	12-15	12- 7
Chain Store Real Estate Trust (quar.)	75c	11- 1	10-20
Chase National Bank (N.Y.) (incr. quar.)	55c	11-13	10-22
Extra	15c	11-13	10-22
Chesapeake Corp. of Va. (quar.)	50c	11-15	11- 5
Extra	50c	1-3-55	12-24
Chesapeake & Ohio Ry., Co., com. (quar.)	75c	12-20	12- 1
3½% convertible preferred (quar.)	87½c	11- 1	10- 7
3½% convertible preferred (quar.)	87½c	2-1-55	1- 7
Chicago Corp., common (quar.)	20c	11- 1	10- 8
$3 preferred (quar.)	75c	12- 1	11-15
Chicago & Eastern Illinois RR.—			
Class A (quar.)	50c	12-15	12- 1
Chicago, Wilmington & Franklin Coal Co.—			
Quarterly	37½c	11- 1	10-25
Cincinnati Gas & Electric Co. (quar.)	25c	11-15	10-15
Cincinnati, New Orleans, Tex. & Pacific Ry.			
5% preferred (quar.)	$1.25	12- 1	11-15
City Auto Stamping (quar.)	50c	12- 1	11-19
City Baking Co., common	50c	11- 1	10-22
7% preferred (quar.)	$1.75	11- 1	10-22

gitized for FRASER
tp://fraser.stlouisfed.org/
deral Reserve Bank of St.

Name of Company	Per Share	When Payable	Holders of Rec.
City Stores Co., common (quar.)	35c	11- 1	10-18
4¼% convertible preferred (quar.)	$1.06¼	11- 1	10-18
Claussen Bakeries, Inc., class A	16¼c	11- 5	10-20
Class B	16¼c	11- 5	10-20
Clearfield & Mahoning Ry. (s-a)	$1.50	1-3-55	12-20
Cleveland Electric Illuminating Co.—			
Common (quar.)	65c	11-15	10-20
$4.50 preferred (quar.)	$1.12½	1-2-55	12- 3
Cleveland & Pittsburgh RR., Co.—			
4% guaranteed (quar.)	50c	12- 1	11-10
7% guaranteed (quar.)	87½c	12- 1	11-10
Clinton Foods, Inc. (monthly)	10c	11- 1	10-21
Monthly	10c	12- 1	11-16
Monthly	10c	1-3-55	12-16
Cocoran Foil Co. (quar.)	3c	12-11	12- 1
Colgate-Palmolive Co., common (quar.)	50c	11-15	10-25
3½% preferred (quar.)	87½c	12-31	12-14
Collyer Insulated Wire (quar.)	50c	11- 1	10-21
Colonial Finance Co., 4¾% preferred (quar.)	$1.18¾	11- 1	10-20
Colonial Fund, Inc.—			
Year-end gains distribution	65c	11-19	10-21
Colorado Central Power Co. (monthly)	10c	11- 1	10-15
Monthly	10c	12- 1	11-15
Monthly	10c	1-3-55	12-15
Monthly	10c	2-1-55	1-14
Colorado Milling & Elevator (increased)	35c	12- 1	11-15
Columbia Gas System, Inc. (final)	30c	11-15	10-20
Columbia Pictures Corp., common	$1	11- 3	10-19
Stock dividend (Payable in common stock; where fractional shares are due, cash will be paid	5%	12- 7	10-19
$4.25 preferred (quar.)	$1.06¼	11-15	11- 1
Columbia Terminals Co., 6% pfd. (quar.)	37½c	11- 1	10-15
Columbian Carbon Co. (quar.)	50c	12-10	11-15
Columbus & Southern Ohio Electric—			
4¼% preferred (quar.)	$1.07	11- 1	10-15
4.65% preferred (quar.)	$1.17	11- 1	10-15
Commodore Hotel, Inc. (quar.)	15c	11-15	11- 3
Commonwealth Edison Co. (quar.)	45c	11- 1	9-22
Commonwealth Natural Gas Corp.	30c	11- 1	10-15
Concord Natural Gas Corp., 5½% pfd. (quar.)	$1.37½	11-15	11- 1
Conduits National Co., Ltd. (quar.)	‡15c	11- 8	10-29
Confederation Life Assn. (Toronto)—			
Common (quar.)	‡38c	12-15	12-10
Connecticut Light & Power Co.			
$2.06 preferred (quar.)	51½c	11- 1	10- 5
$1.90 preferred (quar.)	47½c	11- 1	10- 5
$2 preferred (quar.)	50c	11- 1	10- 5
$2.04 preferred (quar.)	51c	11- 1	10- 5
$2.20 preferred (quar.)	55c	11- 1	10- 5
Consolidated Chemical Industries, Inc.—			
$1.50 partic. pref. class A (quar.)	37½c	11- 1	10-18
Extra	62½c	11- 1	10-18
Common class B (quar.)	37½c	11- 1	10-18
Extra	62½c	11- 1	10-18
Consolidated Dearborn Corp. (quar.)	25c	11- 1	10-15
Consol. Discovery Yellowknife Mines, Ltd. Common	t5c	12-15	11-30
Consolidated Natural Gas Co. (quar.)	62½c	11-15	10-15
Consumers Power Co., common (quar.)	55c	11-20	10-22
$4.50 preferred (quar.)	$1.12½	1-3-55	12- 3
$4.52 preferred (quar.)	$1.13	1-3-55	12- 3
Container Corp. of America, common (quar.)	75c	11-20	11- 5
4% preferred (quar.)	$1	12- 1	11-19
Continental Can Co., Inc., com. (quar.)	75c	12-15	11-24
$3.75 preferred (quar.)	93¾c	1-3-55	12-15
Continental Copper & Steel Industries—			
5% preferred (quar.)	31¼c	12- 1	11- 3
Continental Gin Co., 4½% preferred (quar.)	$1.13	1-3-55	12-15
Continental Assurance Co.—			
Initial payment on new $5 par shares after two-for-one split	20c	12- 2	11-18
Continental Transport Lines, Inc. (quar.)	17½c	11- 1	10-15
Copeland Refrigeration Corp. (quar.)	15c	12-10	11-20
Cosden Petroleum Corp. (quar.)	$1.25	11-15	11- 1
Cosmos Imperial Mills Ltd. (quar.)	‡17½c	11-15	10-29
Craddock-Terry Shoe, 5% preferred (s-a)	$2.50	1- 2-55	12-15
Crosse & Blackwell class A	5c	12- 1	11-15
Crossett Co., class A (quar.)	10c	11- 1	10-15
Class B (quar.)	10c	11- 1	10-15
Crown Cork & Seal, Ltd. (quar.)	‡50c	11-15	10-15
Crum & Forster, 8% preferred (quar.)	$2	12-29	12-15
Cuban Atlantic Sugar Co. (year-end)	40c	11- 1	10-15
Cummins Engine Co., 4½% preferred (quar.)	37½c	12-20	12- 6
Cuneo Press, Inc., 3½% preferred (quar.)	87½c	11-15	11- 1
Curtiss-Wright Corp., $2 class A (quar.)	50c	12-23	12- 3
Dallas Power & Light, 4½% pfd. (quar.)	$1.12	11- 1	10- 8
$4.24 preferred (quar.)	$1.06	11- 1	10- 8
$4 preferred (quar.)	$1	11- 1	10- 8
Dallas Railway & Terminal, com. (quar.)	17½c	11- 1	10-20
7% preferred (quar.)	$1.75	11- 1	10-20
Davenport Water, 5% preferred (quar.)	$1.25	11- 1	10-11
Daystrom, Inc. (quar.)	25c	11-15	10-27
Dean Phipps Stores, Inc., 5½% pfd. (quar.)	14c	11- 1	10-20
Delta Air Lines, Inc. (quar.)	30c	12- 6	11-19
Dennison Mfg. Co., common (quar.)	30c	12- 3	11- 8
Class A (quar.)	30c	12- 3	11- 8
$8 debenture stock (quar.)	$2	12- 3	11- 8
Denver & Rio Grande Western RR.—			
5% convertible preferred (quar.)	$1.25	12-20	12-10
Denver Tramway Corp., 1st pfd. (s-a)	50c	12-15	12- 3
Denver Union Stock Wards (quar.)	90c	12- 1	11-15
Detroit & Cleveland Navigation (liquidating)	$16.25	11-29	----
Di Giorgio Fruit Corp., class A com. (quar.)	25c	11-15	10-25
Class B common (quar.)	25c	11-15	10-25
Diamond Ice & Coal, 5% preferred (quar.)	$1.25	11- 1	10-25
Diamond Match Co., common (quar.)	50c	11- 1	10- 8
$1.50 preferred (quar.)	37½c	11- 1	10- 8
Diocesan Investment Trust Shares	10c	11- 1	10-15
Disher Steel Construction Co., Ltd., common	‡25c	11- 1	10-15
$1.50 convertible preferred A (quar.)	‡37½c	11- 1	10-15
Dixie Cup Co., common (quar.)	45c	12-20	12-10
5% convertible preferred A (quar.)	62½c	1-10-55	12-10
Dobbs Houses, Inc., common (quar.)	35c	12- 1	11-15
Extra	10c	12- 1	11-15
Dodge Mfg. Corp. (quar.)	25c	11-15	11- 1
Doeskin Products, common (quar.)	25c	12-30	12-24
70c preferred (quar.)	17½c	12-30	12-24
Dominguez Oil Fields (monthly)	25c	11-30	11-17
Monthly	25c	12-15	12- 1
Dominion Bridge Co., Ltd. (quar.)	‡10c	11-25	10-29
Dominion Engineering Works, Ltd. (s-a)	‡30c	11-12	10-29
Domestic Finance Corp. (s-a)	10c	11- 1	10-15
Dominion Fabrics, Ltd., common (quar.)	‡10c	11- 1	10-15
Second convertible preferred (quar.)	‡37½c	11- 1	10-15
Dominion Scottish Investments, Ltd.—			
5% preference (quar.)	‡62½c	11-30	11-12
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡10c	11- 1	10- 1
Common (quar.)	‡10c	2-1-55	1- 3
$1 preferred (quar.)	‡25c	1-3-55	12- 1
Douglas Aircraft (quar.)	62½c	11-24	11- 3
Extra	$1.62½	11-24	11- 3
Dravo Corp., common (quar.)	25c	11-15	11- 3
4% preference (quar.)	50c	1-3-55	12-23
Drewry's, Ltd., U. S. A., Inc. (quar.)	4c	12 10	11-25
Ducommun Metals & Supply (quar.)	20c	11- 1	10-16
Dun & Bradstreet, Inc.	40c	12-10	11-19
Duncan Coffee, class A (quar.)	15c	11- 1	10-22
Dupuis Freres, Ltd., 4.80% preferred (quar.)	‡30c	11-15	10-29
Duriron Co. (increased)	20c	12-10	11-24
Duriron Co., 5% preferred (quar.)	31¼c	12- 1	11-19
Duro-Test Corp. (increased)	30c	1-5-55	10-25
Eastern Air Lines, Inc. (increased quar.)	25c	12-13	11-16
Above payment is now on quarterly basis.			
Eastern Industries, common (quar.)	10c	11- 1	10-15
65% preferred (initial)	$0.054	11- 1	10-15
Eastern States Corp. (Md.)—			
$7 preferred A (accum.)	$1.75	1-2-55	12- 3
$6 preferred B (accum.)	$1.50	1-2-55	12- 3
Eastern Utilities Associates (quar.)	50c	11- 7	11- 5
Ekco Products Co., common (quar.)	40c	11- 1	10-15
4½% preferred (quar.)	$1.12½	11- 1	10-15
Elastic Stop-Nut Corp. of America (quar.)	25c	11- 1	10-15
Electro Refractories & Abrasives Corp.—			
5% preferred (quar.)	62½c	11- 1	10-21
Electrographic Corp. (quar.)	25c	12- 1	11-22
Elgin National Watch Co. (quar.)	15c	12- 9	11-18
Elmira & Williamsport RR. (s-a)	$1.19	11- 1	10-20
Emhart Mfg. Co. (quar.)	25c	11-15	10-15
Empire District Electric Co., 5% pfd. (quar.)	$1.25	12- 1	11-15
4¾% preferred (quar.)	$1.18¾	12- 1	11-15
Equitable Credit Corp., 50c pfd. (quar.)	12½c	12- 1	11-15
60c preferred (quar.)	15c	11- 1	10-15
Erie Forge & Steel Corp., common (quar.)	10c	11-10	10-20
6% preferred (quar.)	15c	11- 1	10-20
5% 2nd preferred (quar.)	62½c	11- 1	10-20
Erie & Pittsburgh RR., guaranteed (quar.)	87½c	12-10	11-29
Erie Railroad, 5% preferred "A" (quar.)	$1.25	12- 1	11-12
Erlanger Mills Corp., common (quar.)	12½c	12- 1	11-15
4½% prior preferred (quar.)	$1.12½	12- 1	11-15
Essex Co. (s-a)	$1.25	12- 1	10- 7
Extra	$1	12- 1	10- 7
Eversharp, Inc. (reduced)	25c	11- 1	10-18
Faber, Coe & Gregg (quar.)	75c	12- 1	11-15
Fairbanks Co., 6% conv. preferred (quar.)	$1.50	11- 1	10-20
Fairchild Camera & Instrument Corp.	25c	11-15	11- 1
Fairchild Engine & Airplane Corp.	30c	11- 1	10-20
Fanner Mfg. Co. (quar.)	15c	11-15	11- 1
Stock dividend	1%	11-15	11- 1
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	$3	12-31	12-15
Fate-Root-Heath (quar.)	20c	11- 1	10-15
Fedders-Quigan Corp.—			
5% preferred (quar.)	62½c	11-29	11-18
5½% preferred (quar.)	68¾c	11-29	11-18
Federal Compress & Warehouse (quar.)	50c	12- 1	11- 1
Extra	50c	12- 1	11- 1
Federal Fibreboard (quar.)	50c	1-2-55	12-24
Federal Grain, Ltd.—			
$1.40 redeemable pref. (quar.)	‡35c	11- 1	10-18
Federal-Mogul Corp. (quar.)	50c	12-10	11-26
Extra	25c	12-10	11-26
Federal Paperboard Co., preferred (quar.)	50c	1-2-55	12-24
Federal Screw Works (quar.)	37½c	12-15	12- 1
Federation Bank & Trust Co. (N. Y.)—			
Stock dividend	20%	11- 1	10-27
Ferro Corp.	40c	12-17	12- 3
Fiberboard Products, Inc.—			
6% prior preferred (quar.)	$1.50	11- 1	10-16
Fire Association of Phila. (quar.)	55c	12-15	11-12
Firemen's Insurance Co. (Newark, N. J.)—			
(Increased s-a)	55c	11-15	10-15
Firestone Tire & Rubber Co., com. (extra)	75c	12- 1	11-15
4½% preferred (quar.)	$1.12½	12- 1	11-15
First Bank Stock Corp. (quar.)	30c	12-10	11-19
Extra	10c	12-10	11-19
Firth Sterling, Inc., 7% preferred (quar.)	$1.75	11- 1	10-15
Fitzsimmons Stores, Ltd., class A (quar.)	25c	12- 1	11-20
Class B (quar.)	25c	12- 1	11-20
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	1-2-55	12-17
Food Machinery & Chemical Corp.—			
3¾% preferred (quar.)	93¾c	11- 1	10-15
Foote Bros. Gear & Machine, common (quar.)	32½c	11- 1	10-19
5¾% convertible preferred (quar.)	21⅞c	11- 1	10-19
Forbes & Wallace, class B (quar.)	25c	12- 1	11-24
Ford Motor Co., Ltd. (interim)	5%	12-10	10-22
Foremost Dairies Inc., common (quar.)	15c	1-3-55	12-14
4% convertible preferred (quar.)	$1	1-3-55	12-14
4½% preferred s f series (quar.)	56¼c	1-3-55	12-14
Fort Pitt Bridge Works (quar.)	25c	12- 1	11-15
Foster & Kleiser Co. (quar.)	17½c	11-15	11- 1
Franklin Telegraph (s-a)	$1.25	11- 1	10-15
Freidman (L.) Realty (quar.)	10c	11-15	11- 1
Freiman (A J.) Ltd., common (quar.)	‡12½c	11- 1	10-25
4½% preferred (quar.)	‡$1.12½	11- 1	10-25
Fruehauf Trailer Co., common (quar.)	50c	12- 1	11-15
Stock dividend on common	2%	12-30	12-10
Stock dividend on common	2%	3-30-55	3-10
Stock dividend on common	2%	6-30,55	6-10
Stock dividend on common	2%	9-30-55	9- 9
4% preferred (quar.)	$1	12- 1	11-15
Fuller Brush Co., class A (quar.)	25c	11- 1	10-22
Extra	$1	11- 1	10-22
Class AA (quar.)	$1	11- 1	10-22
Extra	$4	11- 1	10-22
Gabriel Co., 5% convertible preferred (quar.)	12½c	11- 1	10-15
Gale & Co., common (quar.)	15c	11- 1	10-20
$6 preferred (quar.)	$1.50	11- 1	10-20
$1.50 preferred A (quar.)	37½c	11- 1	10-20
Gar Wood Industries Inc., 4½% pfd. (quar.)	56½c	11-15	11- 1
Gardner-Denver Co., common (quar.)	50c	12- 2	11-12
4% preferred (quar.)	$1	11- 2	10-15
Gas Service Co. (quar.)	31c	12-10	11-15
General American Oil or Texas, com. (quar.)	15c	1-2-55	12- 3
Stock dividend	5%	11-19	10-29
6% convertible preferred (quar.)	15c	1-2-55	12- 3
General Baking Co., common (quar.)	15c	11- 1	10-15
General Cigar Co., Inc., 7% pfd. (quar.)	$1.75	12- 1	11-15
General Contract Corp., com. (quar.)	20c	1- 2-55	12- 9
5% pfd. ($100 par) (quar.)	$1.25	1- 2-55	12- 9
5% pfd. ($20 par) (quar.)	25c	1- 2-55	12- 9
6% preferred (quar.)	15c	1- 2-55	12- 9
General Electric Co. (quar.)	40c	10-25	9-24
General Finance Corp.—			
5% preferred A (s-a)	25c	11-24	11-10
4% preferred series C (s-a)	$1	11-24	11-10
General Mills, Inc. (quar.)	62½c	11- 1	10- 8
General Motors Corp.—			
$3.75 preferred (quar.)	93¾c	11- 1	10- 4
$5 preferred (quar.)	$1.25	11- 1	10- 4
General Outdoor Advertising Co.—			
6% preferred (quar.)	$1.50	11-15	11- 1
General Package Corp.—			
New common (initial)	37½c	1-1-55	12-15
General Public Service, $4 pfd. (quar.)	$1	11- 1	9-30
$5.50 preferred (quar.)	$1.37½	11- 1	9-30
$6 preferred (quar.)	$1.50	11- 1	9-30
General Public Utilities Corp. (reduced)	37½c	11-15	10-15
Special	5c	11-15	10-15
General Steel Wares, Ltd., com. (quar.)	‡10c	11-15	10-15
5% preferred (quar.)	‡$1.25	11- 1	10- 4
General Telephone Co. of Calif.—			
4½% preferred (quar.)	22½c	11- 1	10- 8
5% preferred (quar.)	25c	11- 1	10- 8
General Telephone Co. of Indiana—			
$2 preferred (quar.)	50c	11- 1	10-15
General Telephone of the Southwest—			
$2.20 preferred (quar.)	55c	11- 1	10-10
General Tin Investments, Ltd.—			
American certificates. (A payment of $0.168 before British taxes or $0.092 after taxes)	----	11- 4	----
General Waterworks Corp., com. (stk. div.)	4%	11- 1	10-20
5% preferred (quar.)	$1.25	11- 1	10-20
5.10% preferred (quar.)	$1.27½	11- 1	10-20
Georgia Power Co., 6% preferred (Being exchanged for new $4.60 preferred on basis of one new share plus $5.12½ for each share of old preferred. Unexchanged shares are being called for redemption on Nov. 6 at $110 per share plus this dividend)	58⅓c	11- 6	----
Giant Yellowknife Gold Mines, Ltd.	‡20c	1-14-55	12-15
Gibson Art Co., common	50c	1-2-55	12-20
Stock dividend	2%	1-2-53	12-20
Gillette Co. (quar.)	62½c	12- 4	11- 1
Extra	$1	12- 4	11- 1
Glatfelter (P. H.) Co., common (quar.)	25c	11- 1	10-15
4½% preferred (quar.)	56¼c	11- 1	10-15
Globe-Wernicke Co., 7% preferred (quar.)	$1.75	1-3-55	12-20
Good Humor Corp.	25c	11-15	11- 4
Goodall Rubber Co., common (quar.)	15c	11-15	11- 1
5% preferred (s-a)	$2.50	11-15	11- 1
Gossard (H. W.) Co. (year-end)	25c	12- 1	11- 5
Gould-National Batteries, Inc., com. (quar.)	42½c	11- 1	10-20
4½% preferred (quar.)	56¼c	11- 1	10-20
Government Employees Corp. (s-a)	15c	11-24	11-10
Grace (W. R.) & Co.			
8% class A and class B (quar.)	$2	12-11	11-29
6% preferred (quar.)	$1.50	12-11	11-29
Graflex, Inc., common (s-a)	25c	12- 1	11-12
5% preferred (s-a)	$2.50	12- 1	11-12
Grafton & Co., Ltd., class A (quar.)	‡25c	12-15	11-25
Graham-Paige Corp., 5% conv. pfd. (accum.)	31¼c	11- 1	10- 9
Grand Union Co. (quar.)	25c	11-26	11- 1
Granby Consolidated Mining, Smelting & Power Co., Ltd. (year-end)	‡50c	12- 1	11-12
Granite City Steel Co. (stock dividend)	6%	11-23	10-26
Grayson-Robinson Stores, Inc.—			
$2.25 preferred (quar.)	56¼c	11-15	11- 1
Great Lakes Dredge & Dock (quar.)	25c	12-10	11-18
Great Northern Railway Co.	55c	12-18	11-24
Great West Coal Co., Ltd., class A (quar.)	‡12½c	11-15	10-30
Green (H. L.) Co. (quar.)	50c	11- 1	10-15
Gregory Industries (year-end)	10c	11-10	11- 1
Griesedieck Western Brewery—			
5% conv. pfd. (quar.)	37½c	11- 1	10-15
Gulf Life Insurance Co. (quar.)	12½c	11- 1	10-15
Gulf Mobile & Ohio RR.			
$5 preferred (quar.)	$1.25	12-16	11-26
$5 preferred (quar.)	$1.25	3-10-55	2-18
Gulf Oil Corp. (quar.)	50c	12-10	10-22
Stock dividend	4%	12-10	10-22
Gurney Products, Ltd., $1.60 pfd. (quar.)	‡40c	11- 1	10-15
Gypsum Lime & Alabastine of Canada, Ltd.—			
Quarterly	‡50c	12- 1	11- 1
Hagerstown Gas Co. (quar.)	17½c	11- 1	10-15
Halle Bros. Co. (quar.)	25c	11- 1	10-22
Halliburton Oil Well Cementing Co. (quar.)	50c	12-10	11-26
Quarterly	50c	3-10-55	2-25
Hamilton Cotton, Ltd., 5% pfd. (quar.)	‡$1.25	11-15	11- 5
Hammond Organ Co. (quar.)	35c	12-10	11-26
Extra	50c	12-10	11-26
Hancock Oil Co., class A (quar.)	15c	11-30	11-12
Class B (quar.)	15c	11-30	11-12
Hanna (M. A.) Co., $4.25 preferred (quar.)	$1.06¼	12- 1	11-15
Harris (A.) Co., 5½% pfd. (quar.)	$1.37½	11-1	10-20
5½% preferred (quar.)	$1.37½	2- 1-55	1-20
Hart, Schaffner & Marx (quar.)	40c	11-16	10-21
Hartford Electric Light Co. (quar.)	68¾c	11- 1	10-15
Hartz (J. F.) Co., Ltd., class A (quar.)	‡12½c	11- 1	10-20
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	11- 1	10-15
Hays Corp., 5% preferred (quar.)	$1.25	11- 1	10-20
Hercules Powder Co., 5% preferred (quar.)	$1.25	11-15	11- 1
Hercules Steel Products Corp.—			
7% preferred A (quar.)	35c	11- 1	10-15
Hershey Chocolate, 4¼% ser. A pfd. (quar.)	53⅛c	11-15	10-25
Heyden Chemical Corp., common (quar.)	12½c	12- 1	11-17
3½% preferred (quar.)	87½c	12- 1	11-17
4.37½ convertible 2nd preferred (quar.)	$1.09¾	12- 1	11-17
Higbee Co., 5% preferred (quar.)	$1.25	11- 1	10-15
Higbie Manufacturing Co., common (quar.)	15c	11- 1	10-15
5% convertible preferred (quar.)	12½c	1-3-55	12-15
Hinde & Dausch Paper Co. of Canada, Ltd. Quarterly	‡35c	12-24	11-30
Hines (Edward) Lumber Co., extra	$1	11-10	10-30
Stock dividend	33⅓%	12-15	11-15
Holly Stores, Inc., 5% preferred (accum.)	31¼c	11- 1	10-20
Holly Sugar Corp., common	30c	11- 1	10- 7
5% convertible preferred (increased quar.)	37½c	11- 1	10- 7
Holt (Henry) & Co. (stock dividend)	5%	11-12	10-15
Home Insurance Co. (quar.)	50c	11- 1	10- 1
Hooker Electrochemical Co., common (quar.)	60c	11-30	11- 3
$4.25 preferred (quar.)	$1.06¼	12-30	12- 3
$4.20 preferred B (quar.)	$1.05	12-30	12- 3
Horder's, Inc., common (quar.)	25c	11- 1	10-15
Year-end	25c	12-20	12- 3
Hormel (Geo. A.) & Co., common (quar.)	62½c	11-15	10-30
6% preferred A (quar.)	$1.50	11-15	10-30
Horn & Hardart (N. Y.) (quar.)	25c	11- 1	10-11
Horne (Joseph) Co. (quar.)	30c	11- 1	10-22
Hotel Syracuse, common (quar.)	60c	11- 1	10-20
4% preferred C (quar.)	10c	11- 1	10-20
Hotels Statler Co. (quar.)	25c	12-10	11-10
Household Finance Corp.—			
Stock dividend (stockholders will receive this stock dividend on basis of increased number of shares held after the 100% stock dividend paid on Oct. 18	10%	11- 5	10-29
Houston Lighting & Power, $4 pfd. (quar.)	$1	11- 1	10-15
Houston Oil Co. of Texas (quar.)	50c	12-27	12-10
Extra	25c	12-27	12-10
Hubinger Co. (quar.)	15c	12-10	12- 1
Stock dividend	10%	12-10	12- 2
Hudson Pulp & Paper—			
Common class A (quar.)	31½c	12- 1	11-15
5% preferred series A (quar.)	31¼c	12- 1	11-15
5.12% preferred series B (quar.)	32c	12- 1	11-15
$1.41 2nd preferred (initial)	$0.208	12- 1	11-15
Hussman Refrigerator Co.			
Cash dividend, new common (initial quar.)	30c	11- 1	10-25
Huttig Sash & Door Co.			
5% preferred (quar.)	$1.25	12-30	12-17
Hydraulic Press Brick (increased)	20c	11- 1	10-15
Hygrade Food Products Corp.—			
4% series A preferred (quar.)	$1	11- 1	10-15
5% series B preferred (quar.)	$1.25	11- 1	10-15
Idaho Power Co., common (quar.)	55c	11-20	10-25
4% preferred (quar.)	$1	11- 1	10-15
Illinois Brick Co. (quar.)	15c	11- 1	10-15
Extra	10c	11- 1	10-15
Illinois Central RR. (quar.)	62½c	12-13	11-10
Illinois Power, common (quar.)	55c	11- 1	10-11
4.08% preferred (quar.)	51c	11- 1	10-11
4.26% preferred (quar.)	53¼c	11- 1	10-11
4.42% preferred (quar.)	55¼c	11- 1	10-11
4.70% preferred (quar.)	58¾c	11- 1	10-11
4.20% preferred (initial)	22¾c	11- 1	10-11
Illinois Zinc Co. (stock dividend)	2%	11-19	11- 1
Imperial Chemical Industries, Ltd.—			
American deposit receipts ord. (interim)	4%	12-10	10- 8
Imperial Tobacco Co. of Canada, Ltd.—			
4% preference (quar.)	‡25c	11- 1	10- 1
Ingersoll-Rand Co., common (quar.)	$1.50	12- 1	11- 1
Extra	$1.50	12- 1	11- 1
6% preferred (s-a)	$3	1-2-55	12- 3
Inglewood Gasoline (quar.)	3c	11- 1	10-20
Insley Manufacturing Corp. (year-end)	$1	11- 1	10-21
Institutional Foundation Fund (quar.) (17c from ordinary income and 18c from security profits)	35c	11-26	11- 1
Institutional Growth Fund (10c from ordinary income and 30c from security profits)	40c	11- 1	10- 1
International Harvester Co., com. (quar.)	50c	1-15	12-15
7% preferred (quar.)	$1.75	12- 1	11- 5
Interchemical Corp., common (quar.)	50c	11- 1	10-18
4½% preferred (quar.)	$1.12½	11- 1	10-18
International Holdings, Ltd. (interim)	‡30c	11- 9	10-19
International Nickel Co. of Canada, Ltd.—			
7% preferred (quar.)	‡$1.75	11- 1	10- 4
International Packers, Ltd. (s-a)	‡30c	11- 1	10-15

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
International Utilities Corp.—			
Common (increased)	40c	12- 1	11-10
$1.40 preferred (quar.)	35c	11- 1	10-13
$1.40 convertible preferred (quar.)	35c	2-1-55	1-14
Intertype Corp. (quar.)	35c	12-15	12- 1
Stock dividend	2½%	12-15	12- 1
Investment Foundation, Ltd., 6% pfd. (quar.)	‡75c	1-15-55	12-15
Investors Trust Co. of Rhode Island	$1.50	11- 1	10-19
Iowa Illinois Gas & Electric—			
$4.36 preferred (quar.)	$1.09	11- 1	10-15
$4.22 preferred (quar.)	$1.06	11- 1	10-15
Jack & Heintz, Inc., common (increased)	20c	11- 1	10-15
4% preferred (quar.)	50c	1-2-55	12-15
Jantzen, Inc., common	20c	11- 1	10-15
Stock dividend	5%	11- 1	10-15
5% preferred A (quar.)	$1.25	12- 1	11-25
Jefferson Lake Sulphur Co. (increased)	40c	12-10	11-24
Jersey Central Power & Light—			
4% preferred (quar.)	$1	11- 1	10-11
Jervis Corp. (quar.)	15c	11-15	10-14
Jewel Tea Co., common (quar.)	40c	12-20	12- 6
Special	20c	12-20	12- 6
3¾% preferred (quar.)	93¾c	11- 1	10-18
3¾% preferred (quar.)	93¾c	2-1-55	1-18
Johnson & Johnson, 4% 2nd pfd. (quar.)	$1	11- 1	10-29
Johnson Ranch Royalty (quar.)	5c	11- 1	10-20
Kalamazoo Vegetable Parchment Co. (quar.)	25c	12-10	12- 1
Special	15c	12-10	12- 1
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	12- 1	11-12
4% preferred (quar.)	$1	12- 1	11-12
4.20% preferred (quar.)	$1.05	12- 1	11-12
4½% preferred (quar.)	$1.12½	12- 1	11-12
Kellogg Co., common (quar.)	25c	12- 3	11-15
Extra	25c	12- 3	11-15
3½% preferred (quar.)	87½c	1-3-55	12-15
Kerr-Addison Gold Mines, Ltd. (quar.)	‡20c	12-30	11-30
Keyes Fibre Co., common (quar.)	50c	12- 1	11-10
$3 class A (quar.)	75c	11- 1	10-11
$3 class A (quar.)	75c	2-1-55	1-11
Keystone Custodian Funds, series S-2 (24c from net investment income and 55c from net realized gains)	79c	11-15	10-31
Keystone Steel & Wire Co. (quar.)	40c	12- 4	11-12
Kimberly-Clark Corp.—			
4% convertible preferred (quar.)	$1	11- 1	10- 8
Kings County Lighting Co. (quar.)	20c	12- 1	11-17
Kings County Trust Co. (quar.)	$2	11- 1	10-22
Kingston Products Corp. (s-a)	10c	12-15	11-15
Knickerbocker Fund (16c from profits realized on the sale of securities and a year-end on 4c from ordinary income)	20c	11-19	10-29
Kobacker Stores, Inc. (quar.)	20c	11- 1	10-15
Kresge (S. S.) Co.	40c	12- 9	11-16
Kress (S. H.) & Co. (quar.)	75c	12- 1	11-15
Kroger Co., common (quar.)	45c	12- 1	11-10
Year-end	20c	12- 1	11-10
6% first preferred (quar.)	$1.50	1-3-55	12-15
7% second preferred (quar.)	$1.75	2-1-55	1-15
7% 2nd preferred (quar.)	$1.75	11- 1	10-15
Kuhlman Electric, 5½% preferred (quar.)	13¾c	11- 1	10-20
L'Aiglon Apparel, Inc. (quar.)	10c	11-10	10-29
La Salle Extension University (quar.)	10c	1-10-55	12-24
Lake of the Woods Milling Co., Ltd. (quar.)	‡40c	12- 1	11- 2
Lake Shore Mines, Ltd.	‡10c	11-15	10-15
Lambert (Alfred), Inc., class A (quar.)	‡15c	12-31	12-15
Class B (quar.)	‡15c	12-31	12-15
Lamston (M. H.), Inc., $6 pfd. (s-a)	$3	11- 1	10-31
Landis Machine Co. (quar.)	25c	11-15	11- 5
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	11- 1	10-15
Le Maire Tool & Mfg.	10c	11- 1	10-15
Lees (James) & Sons Co.—			
3.85% preferred (quar.)	96¼c	11- 1	10-15
Lerner Stores Corp., 4½% preferred (quar.)	$1.12½	11- 1	10-20
Leslie Salt Co. (quar.)	40c	12-15	11-15
Lester Engineering (initial)	15c	12- 1	11-15
Lexington Trust Fund Shares (quar.) (12c from net investment income and 25c from net realized security profits)	37c	11-15	11- 1
Libbey-Owens-Ford Glass Co. (increased)	75c	12-10	11-26
Liberty Life Insurance (Greenville, S. C.)—			
Quarterly	25c	12-31	12-23
Life Savers Corp. (quar.)	40c	12- 1	11- 1
Special	$1	12- 1	11- 1
Liggett & Myers Tobacco Co. (quar.)	$1	12- 1	11-10
Extra	$1	12- 1	11-10
Lincoln Nat'l Life Insur. Co. (Fort Wayne)—			
Quarterly	50c	11- 1	10-24
Lincoln Printing Co., common	50c	11- 1	10-18
$3.50 preferred (quar.)	87½c	11- 1	10-18
Lincoln Service Corp., common (quar.)	50c	12-13	11-30
$1.50 preferred (quar.)	37½c	12-13	11-30
Link Belt Co. (quar.)	60c	12- 1	11- 3
Lionel Corp. (quar.)	20c	11-30	11- 8
Extra	30c	11-30	11- 8
Liquid Carbonic Corp., com. (quar.)	35c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Little Miami RR. Original (quar.)	$1.10	12-10	11-18
Original (quar.)	$1.00	3-10-55	2-18
Special guaranteed (quar.)	50c	12-10	11-18
Special guaranteed (quar.)	50c	3-10-55	2-18
Loblaw Groceterias Co., Ltd., class A (quar.)	‡37½c	12- 1	11- 3
Class B (quar.)	‡37½c	12- 1	11- 3
Local Finance Corp. (R. I.), common (quar.)	10c	11- 1	10-15
Preferred (quar.)	11¼c	12- 1	11-15
Lock Joint Pipe Co., common (monthly)	$1	11-30	11-20
Common (monthly)	$1	12-31	12-21
8% preferred (quar.)	$1	1-2-55	12-22
Loew's Boston Theatres (quar.)	15c	11- 1	10-19
Extra	10c	11- 1	10-19
Long-Bell Lumber (Md.) class A (accum.)	38c	12- 1	11-18
Long-Bell Lumber (Mo.) (quar.)	25c	12- 1	11- 1
Long Island Lighting Co. (quar.)	25c	11- 1	10-15
Lord Baltimore Hotel, common (quar.)	$1	11- 1	10-22
7% non-cumul. 2nd preferred (quar.)	$1.75	11- 1	10-22
Louisiana Power & Light, 4.96% pfd. (quar.)	$1.24	11- 1	10-11
4.16% preferred (quar.)	$1.04	11- 1	10-11
Louisiana State Rice Milling Co.—			
$7 preferred (s-a)	$3.50	11- 2	10-20
Lowell Gas Co., 6% pfd. (entire issue called for redemption on Nov. 10 at $27 per share plus this dividend)	29c	11-10	----
Lukens Steel Co. (quar.)	25c	11-15	10-30
Lyon Metal Products, 5% pfd. (quar.)	62½c	11- 1	10-15
M. R. A. Holdings Ltd., 5% pfd. (quar.)	‡31¼c	11- 1	10-15
Mackinnon Structural Steel Co., Ltd.—			
Common (annual)	‡$1	11-15	10-29
5% 1st preferred (quar.)	‡$1.25	12-15	11-30
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	$1.06¼	11- 1	10- 6
4% preferred B (quar.)	$1	11- 1	10- 6
Magma Copper Co. (stock dividend)	7%	12- 1	10-28
Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12- 1
Marconi International Marine Communication Co., Ltd.—			
Amer. dep. receipts (interim)	4%	12- 4	10-15
Marine Midland 4¼% conv. preferred (entire issue called for redemption on Nov. 23 at $52 per share plus this dividend) (Conversion privilege expires on Nov. 22, 1954)	23c	11-23	----
Marion Mfg. Co. (quar.)	15c	11-26	11-16
Marion Power Shovel Co., common	30c	11- 1	10- 1
Maryland Casualty Co.—			
$2.10 prior preferred (quar.)	52½c	12-31	12-10
Massey-Harris-Ferguson, Ltd. (quar.)	‡15c	12-15	11-19
Maytag Co., $3 pref. (quar.)	75c	11- 1	10-15
McArthur Chemical Co. Ltd.—			
5% preferred (quar.)	‡25c	11- 1	10-15
McCabe Grain Co., Ltd.—			
60c pref. class A (quar.)	‡15c	11- 1	10-15
Class B (quar.)	‡15c	11- 1	10-15
McCall Corp. (quar.)	30c	11- 1	10- 8
McColl-Frontenac Oil Ltd. (quar.)	‡25c	11-30	10-30
McCord Corp., common (quar.)	50c	11-30	11-16
$2.50 preferred (quar.)	62½c	12-30	12-15
McCormick & Co. (quar.)	30c	12-10	11-19
McIntyre Porcupine Mines (quar.)	‡50c	12- 1	11- 1
Extra	‡$1	1-3-55	11- 1
McKee (Arthur G.), & Co. (quar.)	60c	11- 1	10-20
McQuay-Norris Mfg. Co., common (quar.)	25c	11- 1	9-20
Mead Corp., common (increased quar.)	50c	12- 1	11- 5
Stock dividend	2½%	12- 1	11- 5
4½% preferred (quar.)	$1.06¼	12- 1	11- 5
Melville Shoe Corp., com. (quar.)	45c	11- 1	10-15
4¾% preferred A (quar.)	$1.18¾	12- 1	11-19
Mercantile Stores Co. (quar.)	25c	12-15	11-17
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-55	12- 3
3.85% preferred (quar.)	96¼c	1-2-55	12- 3
3.90% preferred (quar.)	97½c	1-2-55	12- 3
4.35% preferred (quar.)	$1.08¾	1-2-55	12- 3
4.45% preferred (quar.)	$1.11¼	1-2-55	12- 3
Mexican Light & Power, $1 pfd.	83⅓c	11- 1	10-12
Meyercord Co. (quar.)	12½c	11- 1	10-20
Michigan Gas & Electric			
4.40% preferred (quar.)	$1.10	11- 1	10-15
4.90% preferred (quar.)	$1.22½	11- 1	10-15
Michigan Steel Tube Products Co.	15c	11- 5	10-27
Micromatic Hone Corp. (quar.)	25c	12-10	12- 1
Mid-West Abrasive Co. (quar.)	10c	12- 1	11-15
Midwest Piping Co. (quar.)	50c	11-15	11- 1
Mid-West Refineries, Inc.—			
$1.50 conv preferred (quar.)	37½c	12-15	11-30
Miles Laboratories (monthly)	6c	11-15	10-29
Minneapolis Gas Co. (quar.)	30c	11-10	10-25
Minneapolis-Moline Co.—			
$5.50 1st preferred (quar.)	$1.37½	11-15	11- 1
$1.50 conv. 2nd preferred (quar.)	37½c	11-15	11- 1
Minnesota & Ontario Paper Co. (quar.)	50c	11- 1	10- 8
Minute Maid Corp., com. (quar.)	10c	11- 1	10-22
$1.60 prior pfd. (quar.)	40c	11- 1	10-22
Mission Corp. (stock dividend) (one share of Mission Development for each six shares held)	----	11-22	10-22
Mississippi Power & Light, $6 pfd. (quar.)	$1.50	11- 1	10-15
4.36% preferred (quar.)	$1.09	11- 1	10-15
Mississippi Valley Public Service			
Common (quar.)	35c	11- 1	10-15
5% preferred (quar.)	$1.25	11- 1	10-15
Missouri Portland Cement Co. (quar.)	50c	11-26	10-29
Extra	50c	11-26	10-29
Stock dividend	20%	11-26	10-29
Missouri Utilities Co., com. (increased)	31c	12- 1	11-12
5% preferred (quar.)	$1.25	12- 1	11-12
Mitchell (Robert), Ltd. (quar.)	‡75c	12-15	11-15
Monarch Mills (quar.)	$1.50	11-27	11-20
Monongahela Power Co., 4.40% pfd. (quar.)	$1.10	11- 1	10-15
4.50% preferred (quar.)	$1.12	11- 1	10-15
4.80% preferred (quar.)	$1.20	11- 1	10-15
Monroe Loan Society, 5½% preferred (quar.)	34⅜c	12- 1	11-26
Monsanto Chemical Co.—			
$3.85 preference series C (quar.)	96¼c	12- 1	11-10
$4.20 preferred (quar.)	$1.05	11- 1	10-11
$6 prefererd (quar.)	$1.50	11- 1	10-11
Moody's Investors Service—			
$3 participating preference (quar.)	75c	11-15	11- 1
Morris (Philip) see Philip Morris & Co.			
Morris Plan Corp. of America, com. (quar.)	5c	11- 1	10-18
Stock dividend	10%	11-15	10-18
$2.25 preferred (quar.)	56¼c	11- 1	10-18
Morrison-Knudsen Co. (quar.)	50c	12- 1	11-15
Motor Finance Corp. (increased quar.)	$1	11-29	y11-12
Motor Wheel Corp. (quar.)	50c	12-10	11-17
Mount Diablo Co. (quar.)	3c	11-30	11-10
Mount Hope Bridge Corp.	40c	11- 1	10-20
Mount Vernon-Woodberry Mills			
7% preferred (s-a)	$3.50	12-20	12-15
Muskegon Motor Specialties Co.—			
$2 class A preferred (quar.)	50c	12- 2	11-15
Mutual Investment Foundation	15c	11-10	10-28
Narragansett Electric, 4½% pfd. (quar.)	56¼c	11- 1	10-15
4.64% preferred (quar.)	58c	11- 1	10-15
National Casket Co., common (s-a)	65c	11-15	10-22
$7 preferred (quar.)	$1.75	12-31	12- 3
National Chemical & Mfg. (quar.)	25c	11- 1	10-15
National City Bank (New York) (increased)	60c	11- 1	10- 8
National Company (stock dividend)	2%	12-30	12-25
National Hosiery Mills, Ltd., class A (quar.)	‡5c	1-2-55	12- 3
National Lead Co.—			
6% class B preferred (quar.)	$1.50	11- 1	10-11
National Securities Series (estimated distributions) Stock Series (from investment income)	9c	11-15	10-29
Preferred Stock Series ($0.1268 from investment inc. and $0.0032 from capital)	13c	11-15	10-29
National Theatres, Inc. (now on a quarterly basis)	12½c	11- 1	10-21
Naugatuck Water Co. (s-a)	75c	11- 1	10-15
Neisner Bros., 4¾% preferred (quar.)	$1.18¾	11- 1	10-15
Nekoosa-Edwards Paper Co.	20c	11-10	10-29
Neptune Meter Co., common (quar.)	37½c	11-15	11- 1
Common (extra)	$1	12-15	12- 1
$2.40 preferred (quar.)	60c	11-15	11- 1
New Dickenson Mines, Ltd.	‡5c	11- 1	10- 8
New Process Co.	$1	11- 1	10-21
New England Fund	20c	11- 1	10-18
New York Air Brake Co. (quar.)	40c	12- 1	11-15
New York Merchandise Co. (quar.)	5c	11- 1	10-20
N. Y. State Electric & Gas, com. (quar.)	50c	11-15	10-15
3¾% preferred (quar.)	93¾c	1-2-55	12- 3
$4.50 preferred (quar.)	$1.12½	1-2-55	12- 3
4½% preferred (1949 ser.) (quar.)	$1.12½	1-2-55	12- 3
New York Wire Cloth Co. (quar.)	15c	11- 1	10-15
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	11- 1	10-16
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-21
North American Car Corp., com. (quar.)	40c	12-10	11-23
$2 conv. preferred (quar.)	50c	1-3-55	12- 1
North Central Texas Oil (quar.)	25c	12-10	11-19
Extra	25c	12-10	11-19
North Shore Gas Co. (Ill.) (quar.)	85c	12- 1	11-12
Northern Illinois Corp., common (quar.)	20c	11- 1	10-15
$1.50 conv. pfd. (quar.)	37½c	11- 1	10-15
Northern Illinois Gas Co., common	20c	11- 1	9-22
Northern Ohio Telephone (quar.)	32½c	1-3-55	12-17
Northeastern Water Co., $4 pfd. (quar.)	$1	12- 1	11-15
Northwest Airlines, Inc., 4.60% pfd. (quar.)	28¾c	11- 1	10-20
Northwest Engineering Co., class A (quar.)	25c	11- 1	10-15
Extra	5c	11- 1	10-15
Class B (quar.)	25c	11- 1	10-15
Extra	5c	11- 1	10-15
Northwestern Utilities, Ltd., 4% pfd. (quar.)	‡$1	11- 1	10-19
Noyes (Charles F.) Co., 6% preferred (quar.)	22½c	11- 1	10-26
Ohio Edison Co., 4.56% preferred (quar.)	$1.14	12- 1	11-15
Ohio Service Holding Corp.	$1	12- 1	10-31
Oklahoma Natural Gas, common	30c	11-15	10-29
4.92% preferred B (quar.)	61½c	11-15	10-29
4¾% preferred A (quar.)	59⅜c	11-15	10-29
Okonite Co. (quar.)	50c	11- 1	10-15
Old Town Corp., 40c pfd. (quar.)	10c	12-31	12-15
Olin Mathieson Chemical Corp.—			
4¼% preferred (quar.)	$1.06¼	12- 1	11- 5
Oliver United Filters Inc., class A (quar.)	50c	11- 1	10-14
Class B (quar.)	25c	11- 1	10-14
Ontario & Quebec Ry. (s-a)	‡$3	12- 1	11- 1
Ontario Steel Products Co., Ltd., com. (quar.)	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Opelika Manufacturing Co. (quar.)	17½c	1-2-55	12-15
Stock dividend	5%	2-15-55	2- 1
O'Sullivan Rubber, com. (payable in 5% preferred $20 par stock)	10c	11-15	10-20
Oswego Falls Corp., common (quar.)	30c	11-10	10-25
5% convertible second preferred (quar.)	37½c	12- 1	11-15
Outboard Marine & Mfg. Co. (quar.)	25c	11-26	11- 1
Owens-Illinois Glass Co. (quar.)	$1.25	11- 1	10-21
Pabst Brewing Co. (quar.)	$1	12- 5	11-17
Pacific Can Co. (quar.)	25c	11- 5	10-15
Stock dividend	15c	12-10	11-30
Pacific Clay Products (quar.)	5%	12-27	12-13
Pacific Finance Corp., 5% pfd. (quar.)	20c	12-15	12- 3
$1.25 s f pfd. (quar.)	$1.25	11- 1	10-15
Pacific Gas & Electric, 6% preferred (quar.)	31¼c	11- 1	10-15
5½% preferred (quar.)	37½c	11-15	10-25
5% redeemable first preferred (quar.)	34⅜c	11-15	10-25
5% redeemable first preferred A (quar.)	31¼c	11-15	10-25
5% first preferred (quar.)	31¼c	11-15	10-25
4.80% redeemable first preferred (quar.)	31¼c	11-15	10-25
4.50% first preferred (quar.)	30c	11-15	10-25
Pacific Lighting Corp. (quar.)	28¼c	11-15	10-25
Pacific Western Oil Corp., 4% pfd. (quar.)	50c	11-15	10-20
Park Chemical Co., common (quar.)	10c	12- 1	11-12
Extra	7½c	11-15	10-20
5% convertible preferred (quar.)	7½c	11-15	10-29
Park Sheraton Corp.	2½c	1-2-55	12-15
Parker Drilling Co. of Canada, Ltd.—	25c	12- 1	11-15
Interim	‡15c	11- 1	10-15
Peerless Casualty Co. (New Hampshire)—			
Quarterly	25c	11- 1	10- 1
Peerless Cement Corp. (quar.)	50c	12-10	11-24
Special	25c	12-10	11-24
Peninsular Telephone Co.—			
$1 preferred (quar.)	25c	11-15	10-26
$1.32 preferred (quar.)	33c	11-15	10-26
$1.30 preferred (quar.)	32½c	11-15	10-26
Penman's, Ltd., common (quar.)	‡75c	11-15	10-15
$6 preferred (quar.)	‡$1.50	11- 1	10- 1
Penn Fruit Co., common (quar.)	12½c	12-15	10-20
Common (stock dividend)	4%	12-15	10-20
4.60% preferred (quar.)	57½c	12- 1	11-19
5% conv. pfd. (entire issue called for redemption on Nov. 15 at $54.50 per share plus this dividend) convertible to Nov. 9	52c	11-15	----
Pennsylvania Electric, 4.40% pfd. B (quar.)	$1.10	12- 1	11-10
3.70% preferred C (quar.)	92½c	12- 1	11-10
4.05% preferred D (quar.)	$1.01	12- 1	11-10
4.70% preferred E (quar.)	$1.17½	12- 1	11-10
4.50% preferred F (quar.)	$1.12½	12- 1	11-10
Pennsylvania Power Co., 4.24% pfd. (quar.)	$1.06	12- 1	11-15
4.25% preferred (quar.)	$1.06¼	11- 1	10-15
Peoples National Bank (Brooklyn) (quar.)	40c	11- 1	10-31
Extra	40c	11- 1	10-31
Perfect Circle Corp. (quar.)	25c	12- 1	11- 5
Stock dividend	10%	12-15	11-26
Perfect Circle Corp. (quar.)	25c	12- 1	11- 5
Stock dividend	10%	12-15	11-26
Perkins Marchine & Gear (quar.)	50c	11- 1	10-20
Philadelphia Dairy Products Co.—			
$4.50 1st preferred (quar.)	$1.12½	1-2-55	12-10
$4 2nd preferred (quar.)	$1	1-2-55	12-10
Philadelphia Electric Co., 4.68% pfd. (quar.)	$1.17	11- 1	10- 8
4.40% preferred (quar.)	$1.10	11- 1	10- 8
4.30% preferred (quar.)	$1.07½	11- 1	10- 8
3.80% preferred (quar.)	95c	11- 1	10- 8
Philip Morris & Co., Ltd.—			
4% preferred (quar.)	$1	11- 1	10-15
3.90% preferred (quar.)	97½c	11- 1	10-15
Phillips-Jones Corp., common	20c	11- 1	10-20
5% preferred (quar.)	$1.25	11- 1	10-20
Phillips Petroleum Co. (quar.)	65c	12- 1	11- 5
Pillsbury Mills, Inc., common (quar.)	50c	12- 1	11- 5
$4 preferred (quar.)	$1	1-15-55	1- 3
Pioneer Petroleum Co., prior pfd. (s-a)	17½c	11- 1	10- 1
Pittsburgh Brewing Co., $2.50 pfd. (accum.)	62½c	11- 1	10- 4
Pittsburgh Plate Glass	35c	11- 1	10-11
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	$1.75	12- 1	11-19
Plymouth Rubber Co.	5c	11-15	11- 1
Pneumatic Scale, Ltd. (quar.)	‡40c	11- 1	10-15
Porter (H. K.) Co., 5% preferred (entire issue called for redemption on Nov. 16 at $52.50 per share plus this dividend)	32c	11-16	----
Potomac Edison, 3.60% preferred (quar.)	90c	11- 1	10-13
4.70% preferred B (quar.)	$1.17½	11- 1	10-13
Pratt-Hewitt Oil, common	2c	11-15	10-30
Price Brothers, Ltd., 4% preferred (s-a)	‡$2	11- 1	10-12
Procter & Gamble Co. (quar.)	75c	11-15	10-22
Public Service Co. of Colorado—			
Common (quar.)	40c	11- 1	10-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
4.20% preferred (quar.)	$1.05	12- 1	11-15
4½% preferred (quar.)	$1.12½	12- 1	11-15
Public Service Co. of Indiana, com. (quar.)	50c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
4.32% preferred (quar.)	27c	12- 1	11-15
4.16% preferred (quar.)	26c	12- 1	11-15
Public Service Electric & Gas—			
$1.40 preference common (quar.)	35c	12-23	11-30
4.08% preferred (quar.)	$1.02	12-23	11-30
4.18% preferred (quar.)	$1.04½	12-23	11-30
Puget Sound Power & Light (quar.)	41c	11-15	10-27
Punta Alegre Sugar Corp.	60c	11- 1	10-15
Quaker City Fire & Marine Insurance—			
Increased quarterly	25c	12-17	----
Quarterly Distribution Shares (quar.)	15c	11- 5	10-29
Extra	15c	11- 5	10-29
Quebec Power Co. (quar.)	30c	11-25	10-15
Quarterly	30c	2-25-55	1-15
Quinte Milk Products, Ltd.—			
Participating class A (quar.)	‡15c	11- 1	10-20
Rayonier, Inc. (quar.)	50c	11-15	10-29
R & M Bearings Canada Ltd., class A (quar.)	‡28c	1-2-55	12-15
Radio Corp. of America, common (quar.)	25c	11-22	10-15
$3.50 conv. 1st preferred (quar.)	87½c	1-3-55	12-13
Randall Co. (quar.)	37½c	11- 1	10-20
Raymond Concrete Pile Co. (quar.)	37½c	11-15	10-25
Reading Co., common (quar.)	50c	11-11	10-14
Reece Corp., 5% preferred (quar.)	$1.25	11- 1	10-15
Reed (C. A.), $2 class A (quar.)	50c	11- 1	10-21
Extra	50c	11- 1	10-21
Class B (quar.)	25c	11- 1	10-21
Extra	50c	11- 1	10-21
Reitman's, Canada, Ltd. (quar.)	‡10c	11- 1	10-15
Reliable Fire Insurance (Dayton) (quar.)	35c	11- 1	10-25
Renold Coventry, Ltd., class A (quar.)	‡28c	1-2-55	12,15
Extra	‡5c	1-2-55	12-15
Reynolds (R. J.) Tobacco, common (quar.)	60c	12- 6	11-15
Common B (quar.)	60c	12- 6	11-15
Rhodesian Selection Trust, Ltd.—			
American shares (final)	2s 6d	12-30	11- 3
Rice Stix, Inc. (quar.)	37½c	11- 1	10-15
Richmond, Fredericksburg & Potomac RR.—			
7% guaranteed (s-a)	87½c	11- 1	10-30
6% guaranteed (s-a)	75c	11- 1	10-30
Rich's, Inc., common (quar.)	30c	11- 1	10-20
3¾% preferred (quar.)	93¾c	11- 1	10-20
River Brand Rice Mills Inc. (increased quar.)	30c	11- 1	10- 8
Extra	15c	11- 1	10- 8
Roanoke Gas Co. (increased quar.)	17½c	11- 1	10-22
Robinson, Little & Co., Ltd., common (quar.)	‡20c	12-31	12-15
Class A preference (quar.)	‡25c	12- 1	11-15
Rochester Gas & Electric Corp.—			
4% preferred series F (quar.)	$1	12- 1	11-15
4.10% preferred series H (quar.)	$1.02½	12- 1	11-15
4¾% preferred series I	$1.18¾	12- 1	11-15
4.10% preferred series J (quar.)	$1.02½	12- 1	11-15
Rockland Light & Power Co., com. (quar.)	15c	11- 1	10-19
4.65% preferred (quar.)	$1.17	11- 1	10-19

gitized for FRASER
tp://fraser.stlouisfed.org/
deral Reserve Bank of St.

Name of Company	Per Share	When Payable	Holders of Rec.
Rose's 5, 10 and 25c stores, common	15c	11- 1	10-20
Class B	15c	11- 1	10-20
Rothmoor, class A (quar.)	5c	11- 4	10-15
Royal Oak Dairy, Ltd., class A (quar.)	‡15c	11-15	10-29
Royalties Management Corp.	5c	12- 2	----
Extra	5c	12- 2	----
Rudy Manufacturing Co. (initial)	$1	11-15	11- 1
Rutland & Whitehall RR. (quar.)	‡$1.06	1-2-55	12-10
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.75	11- 2	10-22
St. Lawrence Flour Mills Co., Ltd.—			
7% preferred (quar.)			
St. Louis-San Francisco Ry. Co.—			
5% convertible preferred A (quar.)	$1.25	12-15	12- 1
St. Paul Fire & Marine Insurance Co. (quar.)	25c	1-17-55	1-10
St. Regis Paper Co., com. (increased quar.)	45c	12- 1	10-30
$4.40 first preferred A (quar.)	$1.10	1-2-55	12- 3
San Antonio Gold Mines, Ltd.	‡3c	12- 1	11- 2
San Antonio Transit, com.	14c	11-15	11- 1
Common	14c	2-15-55	2- 1
Common	14c	5-15-55	4-29
Savage Industries, common	25c	11-30	11-20
75c convertible preferred (quar.)	18¾c	11-30	11-20
Scarfe & Co., class A (quar.)	‡20c	11- 1	10-15
Class B (quar.)	‡10c	11- 1	10-15
Schenley Industries, Inc. (quar.)	25c	11-10	10-20
Schlage Lock Co. (stock dividend)	10%	11-30	11-20
Schwitzer-Cummins Co., 5½% pfd. A (quar.)	27½c	11- 1	10-20
5½% preferred, series A (quar.)	27½c	2-1-55	1-20
5½% preferred, series A (quar.)	27½c	5-1-55	4-20
5½% preferred, series A (quar.)	27½c	8-1-55	7-20
Scott Paper Co.—			
$3.40 preferred (quar.)	85c	11- 1	10-15
$4 preferred (quar.)	$1	11- 1	10-15
Scotten Dillon Co. (increased)	35c	11- 1	10-29
Scovill Mfg. Co.—			
3.65% preferred (quar.)	91¼c	12- 1	11-12
4.30% preferred (quar.)	$1.07½	12- 1	11-12
Seaboard Oil Co. (quar.)	20c	12-15	12- 1
Securities Acceptance Corp., common	10c	1-2-55	12-10
5% preferred (quar.)	31¼c	1-2-55	12-10
Security Insurance Co. (New Haven) (quar.)	40c	11- 1	10-15
Selected Risks Indemnity (quar.)	30c	11- 1	10-20
Stock dividend	12½%	11-10	11- 8
Seneca Falls Machine Co.	5c	12-20	12-10
Serrick Corp., class B common (quar.)	25c	12-15	11-24
Class A common (quar.)	22c	12-15	11-24
Servomechanisms, Inc. (quar.)	10c	11-15	11- 1
Shawinigan Water & Power Co. (quar.)	‡30c	11-25	10-15
Sheraton Corp. of America (quar.)	10c	11- 1	10- 8
Sherwin-Williams Co., com. (increased)	$1	11-15	10-29
4% preferred (quar.)	$1	12- 1	11-15
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	‡35c	11- 1	10- 8
Shirriffs, Ltd., 5% preferred (quar.)	‡25c	11- 1	10-15
Sierra Pacific Power Co., common (quar.)	50c	11- 1	10- 5
6% preferred (quar.)	$1.50	11- 1	10- 5
Signode Steel Strapping Co., com. (increased)	30c	12- 1	11- 8
Stock dividend	5%	12- 1	11- 8
5% preferred (quar.)	62½c	12- 1	11- 8
Silverwood Dairies Ltd., class A (quar.)	‡15c	1-3-55	11-30
Class B (quar.)	‡15c	1-3-55	11-30
Simmons Co. (year-end)	$1	12-13	11-29
Simms (T. S.) Ltd., $1 preferred (quar.)	‡25c	11- 1	10-15
Sinclair Oil Corp. (quar.)	65c	12-15	11-15
Sisco Gold Mines, Ltd. (interim)	‡2c	12-20	12- 6
Skelly Oil Co. (quar.)	45c	12- 3	11- 1
Slater (N.) Co., Ltd., common (quar.)	‡15c	11- 2	10- 8
Smith (A. O.) Corp. (quar.)	50c	11- 1	10- 1
Smith-Douglas Co. (quar.)	30c	11-20	10-25
South Atlantic Gas Co., common (quar.)	17½c	1-3-55	12-15
5% preferred (quar.)	$1.25	1-3-55	12-15
South Bend Lathe Works (quar.)	50c	11-30	11-15
Southern California Edison Co.—			
4.08% preferred (quar.)	25½c	11-30	11- 5
4.88% preferred (quar.)	30½c	11-30	11- 5
Southern California Petroleum—			
6% preferred (quar.)	37½c	11- 1	10-15
Southern Co. (quar.)	20c	12- 6	11- 1
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡50c	11-15	10-20
Southern Colorado Power Co.—			
4.72% preferred (initial quar.)	59c	11- 1	10-15
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	$1.20	11- 1	10-15
Southern Materials Co.	19c	11- 1	10-11
Southern Natural Gas Co. (quar.)	40c	12-13	11-30
Southern Nevada Power (quar.)	20c	11- 1	10-15
Southwestern Drug, common (quar.)	30c	11-15	10-30
Southwestern Public Service Co.—			
3.70% preferred (quar.)	92½c	11- 1	10-20
3.90% preferred (quar.)	97½c	11- 1	10-20
4.15% preferred (quar.)	$1.03¾	11- 1	10-20
4.25% preferred (quar.)	$1.06¼	11- 1	10-20
4.40% preferred (quar.)	$1.10	11- 1	10-20
4.60% preferred (quar.)	$1.15	11- 1	10-20
4.36% preferred (initial quar.)	27¼c	11- 1	10-20
Spalding (A. G.) & Bros., Inc. (quar.)	25c	12-15	12- 8
Spear & Co., $5.50 1st preferred (quar.)	$1.37½	12- 1	11-15
Special Investments & Securities, Inc.—			
Common (quar.)	5c	11- 1	10-15
4½% conv. preferred (quar.)	56¼c	11- 1	10-15
Spencer Chemical Co., 4.60% pfd. (entire issue called for redemption on Nov. 8 at $102.50 per share plus this dividend)	$1.06055	11- 6	----
Spencer Kellogg & Son (quar.)	30c	12-10	11- 5
Extra	20c	12-10	11- 5
Sperry Corp. (stock div.) (one additional share of com. stock for each share held)	----	11- 1	10-11
Spokane International RR. Co. (quar.)	25c	12-15	12- 1
Spokane Portland Cement, additional	10c	12-10	11-30
Stamford Water (Conn.) (quar.)	45c	11-15	11- 1
Standard Dredging Corp.—			
$1.60 preferred (quar.)	40c	12- 1	11-19
Standard Fuel, Ltd., 4½% preferred (quar.)	‡58¼c	11- 1	10-15
Standard Milling Co.	15c	11- 3	10- 8
Standard Oil Co. of California (stock div.)	5%	11-15	10- 8
Standard Oil Co. (Indiana) (quar.)	62½c	12- 1	10-25
Stock dividend	100%	12- 1	10-25
Standard Packaging Corp.—			
$1.60 convertible preference (quar.)	40c	12- 1	11-15
Stanley Brock, Ltd., class B (quar.)	‡10c	11- 1	10-11
Class A (quar.)	‡15c	11- 1	10-11
Stanley Warner Corp.	25c	11-24	11- 3
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	12-31	12- 8
Steel Co. of Canada, Ltd. (quar.)	‡25c	11- 1	10- 7
Steel Parts Corp. (initial)	10c	11-15	10- 7
Stein (A.) & Co. (quar.)	30c	11-15	10-29
Sterchi Bros. Stores, Inc. (quar.)	25c	12-10	11-26
Sterling Brewers, Inc.	25c	11- 3	10-15
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-3-55	12-13
Stock dividend	4%	1-31-55	1-15
Strawbridge & Clothier (quar.)	25c	11- 1	10-20
Struthers Wells Corp., common (quar.)	40c	11-15	11- 1
Stock dividend	5%	11-30	11- 9
$1.25 preferred (quar.)	31¼c	11-15	11- 1
Suburban Electric Service—			
$4 2nd preferred (quar.)	$1	11- 1	10-15
Suburban Propane Gas Corp., com. (quar.)	30c	11-15	11- 1
5.20% convertible preferred (quar.)	65c	12- 1	11-15
Sun Oil Co., common (quar.)	25c	12-10	11-15
4½% preferred A (quar.)	$1.12½	11- 1	10-11
Sunray Oil Corp., common (quar.)	30c	12-20	11- 5
4¾% preferred A (quar.)	26⅛c	1-2-55	12-10
5½% conv. 2nd preferred (quar.)	27½c	12- 1	11- 5
Sunshine Biscuits, Inc. (quar.)	$1	12- 3	11- 5
Superior Portland Cement (increased quar.)	25c	12-10	11-24
Extra	25c	12-10	11-24
Superior Steel Corp. (quar.)	25c	11- 2	10-18
Sutherland Paper Co.—			
4.40% pfd. (entire issue called for redemption on Nov. 1 at $103.50 per share plus this dividend)	55c	11- 1	----
Swan Finch Oil, 6% preferred (quar.)	37½c	12- 1	11-15
4% 2nd preferred (quar.)	10c	12- 1	11-15
Swift & Co. (quar.)	30c	1-2-55	
Talon, Inc., class A	15c	11-15	10-28
Class B	15c	11-15	10-28
4% preferred (s-a)	20c	11-15	10-27
Tampa Electric Co., common (quar.)	70c	11-15	11- 1
4.16% preferred B (quar.)	$1.04	11-15	11- 1
4.32% preferred A (quar.)	$1.08	11-15	11- 1
Taylor, Pearson & Carson (Canada), Ltd.—			
5% conv. preferred (quar.)	‡12½c	11-15	10-29
Terminal Tower (Cleveland) (quar.)	25c	11-11	10- 1
Texas Illinois Natural Gas Pipeline—			
Common (quar.)	25c	12-15	11-19
Texas Power & Light, $4.56 pfd. (quar.)	$1.14	11- 1	10- 8
$4.84 preferred (quar.)	$1.21	11- 1	10- 8
$4 preferred (quar.)	$1	11- 1	10- 8
Thatcher Class Mfg. Co., $2.40 pref. (quar.)	60c	11-15	10-29
Thatcher Glass Mfg. Co. (quar.)	25c	12-15	11-30
Thermoid Co., $2.50 conv. pfd. (quar.)	62½c	11- 1	10-11
Thiokol Chemical Corp. (stock dividend)	5%	12-10	11- 5
Thompson (John R.) Co. (quar.)	15c	11-15	11- 1
Thompson Electric Welder (quar.)	50c	12- 2	10- 4
Thompson Products, Inc.—			
New common (initial)	35c	12-15	11-30
New 4% preferred (quar.)	$1	12-15	11-30
Title Insurance & Trust Co. (Los Angeles)—			
Quarterly	50c	12-10	12- *
Tobacco & Allied Stocks, Inc.	75c	11- 9	10-29
Toledo Edison Co.—			
4.25% preferred (quar.)	$1.06¼	12- 1	11-17
4.56% preferred (quar.)	$1.14	12- 1	11-17
Trade Bank & Trust (N. Y.) (quar.)	18¾c	11-13	10-25
Trane Co., old common (quar.)	37½c	11- 1	10-15
Stock dividend	100%	12-15	11-15
New common (initial)	25c	2-1-55	1-12
Transcontinental Gas Pipe Line Corp.—			
$2.55 preferred (quar.)	63¾c	11- 1	10-18
Trav-Ler Radio Corp. (quar.)	7½c	1-5-55	12-28
Trinity Universal Insurance, com. (quar.)	25c	11-26	11-15
Tudor City 9th Unit, $6 preferred (accum.)	$2.50	11- 1	10- 8
Twin Arrow Corp., class A	2½c	12- 1	11-17
Twin Coach Co., (stock dividend)	5%	11-15	11- 1
Union Electric Co. of Missouri			
$3.50 preferred (quar.)	87½c	11-15	10-20
$3.70 preferred (quar.)	92½c	11-15	10-20
$4 preferred (quar.)	$1	11-15	10-20
$4.50 preferred (quar.)	$1.12½	11-15	10-20
Union Gas Co. of Canada Ltd. (quar.)	‡25c	11- 1	10- 1
Union Oil Co. of Calif. (quar.)	60c	11-10	10-11
United Aircraft Products, Inc.	12½c	11-24	11-10
Stock dividend	5%	12- 2	11-10
United Air Lines, Inc., common (quar.)	25c	12-15	11-15
Extra	50c	12-15	11-15
4½% preferred (quar.)	$1.12½	12- 1	11-15
United Cigar-Whelan Stores Corp.—			
$3.50 convertible preference (quar.)	87½c	11- 1	10-15
United Cities Realty, 5% pfd. (accum.)	$7	11- 1	10-15
United Corps., Ltd., class A (quar.)	‡37c	11-15	10-30
Class B (quar.)	‡10c	11-30	10-30
Special	‡5c	11-30	10-30
United Drill & Tool Corp., class A (quar.)	15c	11- 1	10-12
Class B (quar.)	25c	11- 1	10-12
United Keno Hill Mines, Ltd. (interim)	‡10c	11-22	10-26
United Shoe Machinery Corp., com. (quar.)	62½c	11- 1	10- 4
6% preferred (quar.)	37½c	11- 1	10- 4
United Specialties Co. (quar.)	10c	11- 4	10- 4
United Stores Corp., $6 preferred (quar.)	$1.50	11-18	10-28
U. S. Air Conditioning Corp.—			
7% preferred (accum.)	$1.75	11-19	11- 5
U. S. Fire Insurance Co. (N. Y.) (quar.)	45c	11- 1	10-19
U. S. Lines Co. (N. J.), 4½% preferred (s-a)	22½c	1-2-55	12-10
U. S. Pipe & Foundry Co. (quar.)	75c	12-13	11-19
Extra	$1	12-13	11-19
U. S. Sugar Corp. (quar.)	12½c	12-13	12- 2
Extra	10c	12-13	12- 1
U. S. Vitamin Corp. (quar.)	10c	11-15	10-29
United Steel, Ltd., 6% pfd. A (quar.)	$75c	11- 1	10-14
United Transit Co., common	10c	11- 1	10-15
5% preferred (quar.)	62½c	11- 1	10-15
Universal Leaf Tobacco—			
Common (increased quar.)	50c	11- 1	10-14
Upper Peninsula Power Co.—			
Common (increased quar.)	35c	11- 1	10-15
5¼% preferred (quar.)	$1.31¼	11- 1	10-15
5½% preferred (quar.)	$1.37½	11- 1	10-15
Utah-Wyoming Consolidated Oil Co.	3c	11- 1	10-15
Valcar Enterprises, Inc., 6% pfd. A (quar.)	15c	11- 1	10-15
Valspar Corp., $4 convertible pfd. (s-a)	$2	2- 1	1-14
Vanadium Corp. of America—			
New common (initial)	30c	11-16	11- 5
Vertientes-Camaguey Sugar Co. (Cuba)—			
Final	27c	12-15	11-16
Viceroy Mfg. Co., Ltd., 50c class A (quar.)	‡12½c	12-15	12- 1
Vick Chemical Co. (quar.)	37½c	12- 3	11-15
Virginia Electric & Power Co., com. (quar.)	35c	12-20	11-23
$4.04 preferred (quar.)	$1.01	12-20	11-23
$4.20 preferred (quar.)	$1.05	12-20	11-23
$5 preferred (quar.)	$1.25	12-20	11-23
Virginian Railway—			
6% preferred (quar.)	37½c	11- 1	10-19
6% preferred (quar.)	37½c	2-1-55	1-15
6% preferred (quar.)	37½c	5-2-55	4-18
6% preferred (quar.)	37½c	8-1-55	7-15
Vogt Manufacturing Corp. (quar.)	20c	12- 1	11- 8
Vulcan Corp.	5c	11-15	10-29
Walker & Co., common (quar.)	25c	11-18	10-29
Class A (quar.)	62½c	1-3-55	12-10
Warren Bros. Co., 5% preferred (quar.)	62½c	11- 1	10-15
Warner Bros. Pictures (quar.)	30c	11- 5	10-19
Warner & Swasey Co.	25c	11- 5	10-25
Washington Building Trust (s-a)	$1	11- 1	10-20
Washington Gas Light Co., common (quar.)	45c	11- 1	10-15
$4.25 preferred (quar.)	$1.06¼	11-10	10-25
$4.50 preferred (quar.)	$1.12½	11-10	10-25
Washington Mutual Investors Fund, Inc. (quarterly from investment income)	13c	11-15	10-29
Washington Steel Corp. (quar.)	25c	11-22	11- 1
Stock dividend	5%	11-22	11- 1
Waterman (L. E.) Pen, Ltd. (initial)	‡25c	11- 1	10-15
Waukesha Motor Co. (extra)	25c	12- 1	11- 1
Waverly Oil Works	20c	11-18	11- 4
Weber Showcase & Fixture Co. (quar.)	10c	11-15	11- 1
Wellington Mills, common (quar.)	$2	11- 1	10-22
6% preferred (s-a)	$3	11- 1	10-22
Wellman Engineering Co.	50c	11-10	10- 1
West Disinfecting Co., common (quar.)	25c	12- 1	11-19
$5 preferred (quar.)	$1.25	12- 1	11-19
West Jersey & Seashore RR. gtd. (s-a)	$1.50	12- 1	11-15
West Kentucky Coal Co. (quar.)	25c	11- 2	10- 8
West Michigan Steel Foundry—			
7% preferred (quar.)	17½c	11- 1	10-15
West Point Manufacturing Co. (quar.)	20c	11-18	11- 4
West Virginia Pulp & Paper Co.—			
4½% preferred (quar.)	$1.12½	11-15	11- 1
Westchester Fire Insurance Co. (quar.)	27½c	11- 1	10-13
Western Air Lines, Inc. (quar.)	15c	11-15	11- 1
Western Assurance Co. (Toronto), common	‡$1.10	1-2-55	12-28
Preferred (s-a)	‡$1.20	1-2-55	12-28
Western Canada Breweries, Ltd. (quar.)	‡25c	12- 1	10-29
Western Insurance Securities			
$2.50 class A (accum.)	$2	11- 1	10-15
Western Light & Telephone Co., com. (quar.)	40c	11- 1	10-12
5% preferred (quar.)	31¼c	11- 1	10-12
5½% preferred (quar.)	34⅜c	11- 1	10-12
Western Pacific RR., common (quar.)	75c	11-15	11- 1
5% preferred series A (all unexchanged shares to be redeemed on Nov. 1 at $100 per share plus this dividend)	$6.67	11- 1	----
Western Tablet & Stationery—			
5% preferred (quar.)	$1.25	1-3-55	12-10
Wheeling & Lake Erie Ry., common (quar.)	$1.43¾	11- 1	10-15
4% prior lien (quar.)	$1	11- 1	10-15
White Sewing Machine Corp.—			
$2 prior preference (quar.)	50c	11- 1	10-21
White's Auto Stores, common (quar.)	15c	11-15	10-25
5½% convertible preferred (quar.)	34⅜c	11-15	10-25
Whitehead Bros. Rubber (quar.)	15c	11-15	11- 1
Whitney Blake Co.	15c	12-15	12- 3
Extra	15c	12-15	12- 3
Wilcox & Gibbs Sewing Machine—			
5% convertible preferred A (s-a)	$1.25	12-15	12- 1
5% convertible preferred B (s-a)	$1.25	12-15	12- 1
Wilcox Oil Co. (quar.)	25c	11-19	10-29
Quarterly	25c	2-21-55	1-31
Winn & Lovett Grocery Co. (monthly)	5c	11-30	11-19
Monthly	5c	12-31	12-20
Wisconsin Bankshares Corp. (s-a)	30c	11-12	10-29
Extra	10c	11-12	10-29
Wisconsin Electric Power Co., common	37½c	12- 1	11- 1
6% preferred (quar.)	$1.50	1-31-55	1-14
3.60% preferred (quar.)	90c	12- 1	11-15
Wisconsin Public Service Corp.—			
5% preferred (quar.)	$1.25	11- 1	10-15
5.04% preferred (quar.)	$1.26	11- 1	10-15
Wood (Gar) (See Gar Wood Indus.)			
Woolworth (F. W.) Co. (quar.)	50c	12- 1	11-10
Woolworth (F. W.) & Co., Ltd.—			
American deposit receipts for ordinary registered (stock dividend)	50%	11- 3	10-19
American deposit receipts for 6% preference registered	3%	12- 9	10-29
Worcester County Electric			
4.44% preferred (quar.)	$1.11	11- 1	10- 5
Wrigley (Wm. Jr.) Co. (monthly)	25c	11- 1	10-20
Monthly	25c	12- 1	11-19
Extra	50c	12- 1	11-19
Monthly	25c	1-3-55	12-20
Extra	50c	1-3-55	12-20
Monthly	25c	2-1-55	1-20
York County Gas Co. (quar.)	50c	11- 1	10-15
Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-12
Zeller's, Ltd., common	‡22½c	11- 1	10- 1
5% preferred (quar.)	‡31¼c	11- 1	10- 1
6% preferred (quar.)	‡37½c	11- 1	10- 1

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 15)

Radio Corp. of America (& Domestic Subs.)—Earnings

Period End. Sept. 30—	1954—3 Mos.—	1953	1954—9 Mos.—	1953
	$	$	$	$
Products & services sold	215,976,000	198,742,000	660,345,000	609,428,000
Operating costs	199,156,000	183,900,000	603,922,000	555,777,000
Federal income taxes	8,531,000	7,875,000	28,866,000	23,499,000
Net profit	8,289,000	6,967,000	27,557,000	25,152,000
Preferred dividend	789,000	789,000	2,365,000	2,365,000
Balance for com. stock	7,500,000	6,178,000	25,192,000	22,787,000
*Earns. per com. share	$0.54	$0.44	$1.80	$1.62

*Based on 14,031,016 shares.—V. 180, p. 1654.

Raymond Corp., Greene, N. Y.—Files With SEC—

The corporation on Oct. 21 filed a letter of notification with the SEC covering $22,050 of 10-year 5½% debenture bonds and $225,000 of 10-year 5½% debenture bonds, second series, to be offered at par (in denominations of $50, $100, $500 and $1,000), without underwriting. The proceeds are to be used to pay for additions and improvements. The company manufactures material handling equipment.—V. 176, p. 277.

Refined Syrups & Sugars, Inc., Yonkers, N. Y.—Private Placements—Baker, Weeks & Co., it was announced on Oct. 28 has negotiated the private placement of $1,500,000 4¼% sinking fund notes due Sept. 1, 1969 and $750,000 5¾% cumulative sinking fund preferred stock (par $100). The securities were placed with a group of institutional investors.

The proceeds from the sale of the two issues are to be used to pay for expansion.—V. 170, p. 208.

Republic Steel Corp. (& Subs.)—Earnings—

Period Ended Sept. 30, 1954—	Third Quarter	Nine Mos.
	$	$
Sales and operating revenue	195,616,821	628,226,113
Income from operations	33,304,612	108,924,476
Provisions for depreciation, depletion, and amortization of properties, plants, and equip.	10,417,633	31,179,764
Interest on long-term debt	1,109,978	3,500,766
Provision for Federal income taxes (estimated)	11,475,000	39,150,000
Consolidated net income	10,302,001	35,093,946
Earnings per common share (on 6,565,965 shs.)	$1.57	$5.22

The 6,565,965 common shares outstanding Sept. 30 includes 555,124 shares issued as a result of conversion of prior preference stock into common stock. The corporation called for redemption on Aug. 31, all of its outstanding prior preference stock. Owners of such stock had the privilege of converting their holdings into common stock on the basis of two shares of common stock for one share of prior preference held.

Had the 6,565,965 shares of common stock been outstanding the entire year, net income per share for the first half 1954 would have been $3.65 instead of $4.01 previously reported.

In a letter to stockholders reporting on the quarterly earnings, T. M. Girdler, Chairman and C. M. White, President, stated, "The third quarter of 1954 marked the low point in the year-and-a-half business decline. During that declining period, steel consumption exceeded production as fabricators absorbed inventories. With inventories substantially liquidated, consumption and production are now in balance. As a result, new orders booked during the last two months of the third quarter exceeded those booked for any similar period since mid-1953."

Mr. Girdler and Mr. White reported that the automotive industry is buying at an accelerated rate and the demand for steel from manufacturers of consumers durable goods is also on the increase.

Commenting on the business outlook, Mr. Girdler and Mr. White asserted, "We expect no sudden boom but rather a gradual sustaining increase. Fourth quarter operations are expected to show a sub-

Digitized for FRASER
http://fraser.stlouisfed.org/

stantial increase over the third quarter. We believe good business will continue in 1955 and from every evidence the steel operating rate will continue to rise.

Net income per dollar of sales for the third quarter of 1954 was 5.3 cents as against 4.8 cents in the same quarter 1953.

Republic produced 1,544,019 tons of steel during the third quarter of 1954 which was at the rate of 61.4%. In the corresponding period of 1953, steel production totaled 2,413,326 tons with an operating rate of 93.4%.—V. 180, p. 1438.

Reeves Brothers, Inc.—Earnings Decline—

Quarter End. Sept. 30—	1954	1953
Net sales	$8,406,831	$15,656,790
Profit before Fed. and State inc. taxes	*858,216	1,301,335
Net profit after taxes	*596,381	760,935
Net profit per share	*$0.52	$0.66

*Loss.—V. 179, p. 615.

Revere Copper & Brass Inc.—Earnings—

9 Months Ended Sept. 30—	1954	1953
	$	$
Net sales	143,094,835	195,600,686
Profit before Federal taxes	17,402,648	29,439,664
Provision for Federal taxes on income	9,862,000	21,529,000
Net income	7,540,648	7,910,664
Earnings per common share	$5.85	$6.14

—V. 178, p. 668.

Rexall Drug, Inc.—Earnings Decline—

The corporation reports net profit for the nine months of 1954, after all charges and taxes, of $1,882,951, equal to 54 cents per share. This compares with the net profit of $2,143,588, equal to 61 cents per share, for the corresponding period of last year.

Total sales for the nine months ending Sept. 30 1954, were $132,498,369, against $143,370,206 for the like period of 1953.—V. 180, p. 538.

Rhodesian Selection Trust Ltd. (Northern Rhodesia) —Plans Stock Offering—

Mufulira Copper Mines Limited, approximately 64% of the capital of which is held by this company, has announced its intention of making an issue of ordinary shares in the near future for the purpose of providing an amount of approximately £2,000,000 to be utilized in financing capital expenditure to be incurred on items necessary for the further development of the mine, and, in particular, on completing the extension of the electrolytic refinery. The number of shares to be issued and the price of issue will be announced by the Mufulira Company later.

The new Mufulira shares will be offered to shareholders in proportion to their existing holdings, subject to a contractual right of The British South Africa Co. to subscribe up to 10% thereof on the same terms.

To enable the company to subscribe for its proportion of the Mufulira issue, the board proposes to make an issue of new shares and as only a small number of shares remain unissued at present an increase in authorized capital will be required. Accordingly it is proposed to increase the authorized capital to £6,000,000 by the creation of 2,000,000 new shares of 5s each. It is not expected, however, that all the new shares will be offered in the forthcoming issue.

If the resolution is duly passed, it is intended that the new shares shall be offered to members registered in the books of the company as at the close of business on Nov. 22, 1954. The consent of the Capital Issues Committee has been obtained to such an issue.

If the resolution for the increase of authorized capital is approved at the forthcoming extraordinary general meeting to be held on Nov. 17 the company intends to take such steps under the United States Federal securities laws as appear to be practicable to permit the new shares to be offered for subscription to shareholders resident in the United States.—V. 166, p. 2315.

Rockwell Manufacturing Co.—To Build New Plant—

This company announced on Oct. 21 the selection of Russellville, Ky., as the site for a new plant expected to go into operation in mid-1955.

The plant will be located on a 30-acre site, according to Campbell Stuckeman, Vice-President. It will have from 80,000 to 100,000 square feet of floor space and is expected to cost from $800,000 to $1,000,000, exclusive of production equipment. Construction will start in early January and initial occupancy is scheduled during May.—V. 180, p. 1438.

Rotary Electric Steel Co.—Earnings Off—

Nine Months Ended Sept. 30—	1954	1953
Net sales	$21,022,820	$37,129,366
Other income	101,888	144,560
Total income	$21,124,708	$37,273,926
Cost of goods sold	17,957,121	29,627,966
Depreciation and amortization	999,000	747,000
Interest	129,182	84,219
Federal taxes on income	1,061,000	4,748,000
Net earnings	$978,405	$2,066,741
*Earnings per share	$2.81	$5.93

*Based on 348,350 shares outstanding Sept. 30, 1954.—V. 179, p. 2145.

Royalties & Minerals, Inc.—Files With SEC—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par ($1 per share) through Virgil McGee of Boise, Idaho, and Bud Mallet and J. S. Williams of Portland, Ore. The net proceeds are to be used to acquire royalty and mineral interests.

(F. C.) Russell Co.—Expansion—

The company on Oct. 27 announced the purchase of the Prime Window Division of the Hunter Manufacturing Co., Bristol, Pa., which operation will be moved to Russell's aluminum manufacturing plant, Cambridge, Ohio, within the next two to three months. The production of Hunter windows will continue at Bristol, Pa., until retooling is completed at Russell's Cambridge plant. The amount of money involved in this transaction was not disclosed.

J. M. Gwynne, Designer and General Manager of Hunter's window business, will become a Vice-President of the Russell Company and General Manager of its Aluminum Window Division effective Nov. 1. The Russell Company also acquired all of Gwynne's patents covering new and unique methods in design for manufaturing aluminum windows and aluminum strutural framing for buildings.

Frank C. Russell, President, stated that the acquisition of the Hunter window business shou'd increase his company's sales from three to five million dollars within the next 12 months and could possibly increase profits as much as $500,000 annually.

The directors have approved the Hunter purchase together with the leasing of a 70,000 square foot modern plant in Toronto, Canada, that will enable Russell to double its Canadian production. This was deemed necessary in order to keep pace with the rapidly expanding volume of sales in Canada.

Mr. Russell also announced the directors approved a 50,000 square foot expansion largely for warehousing purposes at its Pandora, Ohio, Prime Window plant. It is estimated that this would reduce costs by permitting a more uniform rate of production throughout the year and increase overall production substantially.

T. A. Lawrence, Comptroller and Assistant Treasurer, advised that no new financing will be required and possibly only limited borrowing, if any, will be necessary in order to finance this expansion program because of the excellent financial position of the company at this time. Mr. Lawrence advised that no definite figures covering the overall cos's of this expansion were available at this time.

Elects Two New Board Members—

Frank C. Russell, President and Chairman of the Board, Oct. 25 announced the appointment of R. C. Chandler of Short Hills, N. J., and C. O. Hoffmann of New York and Chestertown, Md., as members of the Boa

Mr. Cha[illegible]er is Vice-President of Union Bag & Paper Corp., New York City. In addition, he serves on the board of directors of the Hankins Container Co., Cleveland, Ohio; Highland Container Co., Jamestown, N. C.; Standard Packaging Corp., New York City; Fourdrinier Kraft Board Institute, New York City; Fibre Box Association, Chicago; National Paperboard Association, Chicago.

Mr. Hoffmann is an advisor of the board of the Chemical Bank & Trust Co. of New York.—V. 180, p. 1655.

Sacramento Northern Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$264,590	$305,674	$415,582	$355,328
Net from railway	97,734	95,030	209,664	188,537
Net ry. oper. income	54,267	47,615	163,413	143,515
From Jan. 1—				
Gross from railway	1,943,376	3,708,960	2,131,017	2,512,469
Net from railway	422,996	2,090,430	510,013	842,677
Net ry. oper. income	87,128	1,140,295	190,528	515,725

—V. 180, p. 1540.

Safeway Stores, Inc.—Current Sales Up—

Per. End. Oct. 9—	1954—4 Wks.—1953		1954—40 Wks.—1953	
	$	$	$	$
Domestic sales	129,146,385	118,041,830	1,255,202,728	1,193,662,844
Canadian sales	12,709,775	11,475,687	120,070,679	112,135,905

—V. 180, p. 1438.

St. Olaf Lutheran Hospital Association, Austin, Minn. —Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on Oct. 26 offered publicly $600,000 of 3¼% to 4% first mortgage serial bonds dated Oct. 1, 1984, at 100% and accrued interest.

The bonds will mature as follows: $41,000 of 3¼s from Oct. 1, 1956 to Oct. 1, 1957; $90,000 of 3½% from April 1, 1958 to Oct. 1, 1960; $137,000 of 3¾s due from April 1, 1961 to Oct. 1, 1964, and $332,000 of 4s due from April 1, 1965 to Oct. 1, 1969.

The valuation of St. Olaf Hospital property pledged as security for the bonds is $1,768,724.

St. Regis Paper Co.—Earnings Higher—

9 Months Ended Sept. 30—	1954	1953
Net sales	$149,430,676	$148,548,731
Costs and expenses	127,501,284	126,785,179
Provision for taxes on income	10,472,608	11,613,569
Net income	$11,456,784	$10,149,983
Earnings per common share	$2.01	$1.82

On Aug. 3 last it was announced that the company had sold to a group of nine insurance companies $73,000,000, in 25-year 3⅜% sinking fund debentures at par, due July 1, 1979. The proceeds have been used to redeem at par $52,590,000, in five previous debentures issues outstanding with the same insurance companies, and having maturities from 1963 to 1970. The balance of the new borrowing, or $20,410,000, will provide increased working capital and be used in further expansion of facilities. No sinking funds are required in the first ten years, though the company has the option to make $13,800,000, sinking fund payments during that period. Throughout the life of these debentures, the company has agreed to maintain working capital at not less than $50,000,000.—V. 180, p. 1438.

Schenley Industries, Inc.—Weil Resigns From Board—

In pursuance of other plans, Richard Weil on Oct. 27 resigned from the board of directors and as Chairman of the Operating Committee. —V. 180, p. 725.

Scott Paper Co.—Consolidation Ratified—

The stockholders of this company and of Hollingsworth & Whitney Co. on Oct. 26 approved and adopted a joint plan and agreement of merger providing for the merger of Hollingsworth into Scott. The merger became effective Oct. 27.

Under the terms of the merger holders of common stock of Hollingsworth will receive one and four-tenths Scott common shares for each share of Hollingsworth common.—V. 180, p. 1211.

(G. D.) Searle & Co.—Earnings Increased—

Nine Months Ended Sept. 30—	1954	1953
Consolidated net sales	$18,172,723	$18,197,174
Consolidated net income	4,454,191	3,145,184
Shares outstanding	1,456,044	1,452,267
Earnings per share	$3.05	$2.17

—V. 179, p. 2374.

Shell Oil Co.. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1954	1953
	$	$
Sales of products and other revenues	975,710,779	933,475,884
Income before Federal income taxes	140,844,914	145,780,515
Federal taxes on income	51,300,000	57,200,000
Federal excess profits tax	------	7,100,000
Net income	89,544,914	81,480,515
Earnings per share	$3.26	$2.97

Consolidated net income of this company and all wholly-owned subsidiary companies for the third quarter of 1954 amounted to $26,109,365, equal to 95 cents a share. This compares with $30,238,395, or $1.10 a share, for the second quarter of 1954 and $30,736,156, or $1.12 a share, for the third quarter of 1953. All net income per share figures are based on shares outstanding Sept. 30, 1954.—V. 179, p. 2080.

Sheller Manufacturing Corp.—Sales and Earnings Off

Net sales for the first nine months of 1954 totaled $26,349,468 as against sales of $36,983,136 for the corresponding period of the preceding year. Third quarter 1954 sales amounted to $7,517,116 as compared with $11,209,890 for the same months of 1953.

In comparing nine-month 1954 sales with those of the previous year it should be noted that approximately 20% of the decrease was accounted for by the fact that the manufacture of crown caps was discontinued and the Government gas mask contracts were completed in 1953.

Profit before taxes amounted to $4,020,230 for the nine months ended Sept. 30, 1954 and compared with $5,527,596 for the like period of 1953. Third quarter 1954 profit before taxes was $1,120,256 as against $1,718,324 for the same months a year earlier.

Net income, after taxes, totaled $2,058,630 for the first three quarters of 1954—equivalent to $2.16 per share on the 953,280 shares of common stock currently outstanding. This compares with a 1953 nine months' net income of $2,702,810, or $2.83 per share, calculated on the same basis. Net income for the 1954 third quarter amounted to $602,703, or 63 cents per share, and to $872,512, or 91 cents per share, for the same period of the preceding year. —V. 179, p. 1935.

Sierra Pacific Power Co.—Stock Offer Oversubscribed —Frank A. Tracy, President, on Oct. 25 announced that the company's offering to stockholders of 34,807 additional shares of common stock was oversubscribed. Subscriptions totaled 40,158 shares. Subscription rights expired on Oct. 22. The offering had been underwritten by Stone & Webster Securities Corp. and Dean Witter & Co. and was priced at $32 per share.

Bids for Bonds Nov. 9—

Bids for the purchase of $4,000,000 first mortgage bonds due 1984 will be received by the company at 49 Federal St., Boston, Mass., up to 11 a.m. (EST) on Nov. 9.—V. 180, p. 1541.

South Jersey Gas Co.—Earnings Increased—

12 Months Ended Sept. 30—	1954	1953
Gross revenues	$8,169,794	$7,294,249
Expenses including fixed charges and taxes	7,330,880	6,593,465
Net income	$838,914	$700,784
No. of common shares	547,468	547,468
Earnings per common share	$1.53	$1.28

—V. 180, p. 355.

Southern California Water Co.—Bonds Sold Privately —The company has placed privately through Dean Witter & Co. and Smith, Polian & Co. an issue of $2,000,000 3.35% first mortgage bonds, due 1984, it was announced on Oct. 29—V. 178, p. 857.

Southern Colorado Power Co.—Earnings—

Period End. Aug. 31—	1954—8 Mos.—1953		1954—12 Mos.—1953	
Elec. oper. revenue	$3,759,920	$3,508,220	$5,563,568	$5,179,612
Elec. operating exps.	2,397,102	2,128,570	3,468,944	3,160,370
Federal income taxes	587,000	596,000	891,000	873,900
State income taxes	23,500	23,500	37,000	36,000
Net operating income	$752,318	$760,150	$1,166,624	$1,109,342
Income deductions	194,217	205,365	296,822	306,232
Net income	$558,101	$554,785	$869,802	$803,110

—V. 180, p. 670.

Southern Pacific Co.—Earnings—

	1954	1953	1952	1951
Gross from railway	$42,379,562	$45,999,601	$49,853,212	$42,176,639
Net from railway	8,220,296	11,136,127	14,437,765	7,029,529
Net ry. oper. income	3,960,094	4,348,709	5,938,849	3,709,654
From Jan. 1—				
Gross from railway	371,057,433	417,606,313	410,345,761	378,615,269
Net from railway	72,997,718	99,783,345	101,313,068	82,908,304
Net ry. oper. income	29,943,224	36,976,933	41,881,266	28,282,662

—V. 180, p. 1655.

Southern Ry.—Note Placed—The company on Oct. 28 accepted the bid of the First National Bank of New York for the $15,000,000 collateral promissory note.

This obligation is to finance Southern's purchase of the holdings of the Baltimore & Ohio RR. in the Southwestern Construction Co.

The First National bid named an interest rate of 3.23% per annum, with the note dated Nov. 1, 1954, and payable in installments to Nov. 1, 1964. The Bank said it proposed to grant participation in the loan to J. P. Morgan & Co., Incorporated, the National City Bank of New York, Brown Brothers Harriman & Co., the Riggs National Bank of Washington, the Central Trust Co. of Cincinnati and the First National Bank of Cincinnati.—V. 180, p. 1541.

Sperry Rubber & Plastics Co., Brookville, Ind.—Files

The company on Oct. 14 filed a letter of notification with the SEC covering $125,000 of 4% first mortgage bonds due Nov. 15, 1974 to be offered at par (in denominations of $500 each), without underwriting.

Spokane International RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$335,321	$331,397	$295,821	$247,104
Net from railway	165,011	143,483	127,747	96,932
Net ry. oper. income	70,893	64,904	57,225	40,275
From Jan. 1—				
Gross from railway	2,523,962	2,642,861	2,203,083	1,971,752
Net from railway	993,293	1,107,177	711,033	649,732
Net ry. oper. income	477,923	531,759	379,490	283,142

—V. 180, p. 1375.

Square D Co.—Reports Decline in Earnings—

Consolidated earnings for the first nine months of this year amounted to $3,134,428 or $2.28 a share, according to F. W. Magin, President. These figures include Square D Western Trade Corp. and Square D Canada Ltd. During the same period last year, consolidated earnings totaled $3,228,578 or $2.35 a share.

Mr. Magin attributed the decline in earnings to the 108-day strike which recently ended in Square D's Detroit plant. A major manufacturer of electrical control and distribution equipment, the company operates seven U. S. plants and others in Toronto and Mexico City. Square D about two weeks ago announced the acquisition of the Iowa National Manufacturing Co., Cedar Rapids, Ia., and is constructing a new plant in Secaucus, N. J.—V. 180, p. 1655.

Standard Oil Co. (N. J.)—Earnings Higher—

The company on Oct. 27 reported estimated net consolidated earnings for the nine months ended Sept. 30, 1954 of $438,000,000, or $7.23 per share. This estimate includes the earnings of affiliates in Europe and North Africa which have been restored to Jersey's consolidation as announced on July 28, 1954. Earnings for the nine months of 1953, adjusted to a comparable basis with the current nine months, were $432,000,000, or $7.13 per share.

Total income from sales and investments was $4,235,000,000, an increase of $79,000,000 over 1953.

Capital expenditures by the consolidated companies were $435,000,000 during the nine months of 1954, which compared with $411,000,000 for the nine months of 1953.—V. 180, p. 1655.

Standard Products Co.—Quarterly Earnings Off—

Net profits in the three months ended on Sept. 30, the first quarter of the current business year, totaled $117,000 or 32 cents a share.

J. S. Reid, President, said in a letter to stockholders that profits were down from a year ago due to halting of auto assembly lines two months earlier than usual for model changeovers, reduction of military business, and losses of a Canadian subsidiary.

"While these various factors make a fair comparison with last year impossible, sales are picking up rapidly, and we expect civilian sales for the entire year to exceed those of the preceding 12 months," h said.

"The effect of the model changeovers can be seen by comparing this year's first-quarter sales of $4,509,000 with the $8,215,000 figure for a year ago," he said. "Net profit of $117,000 compares with $247,000 or 68 cents a share a year ago."—V. 179, p. 109.

Statler Hotels Delaware Corp.—Acquisition—Private Financing, Etc.—See Hilton Hotels Corp. above.

Stonewall Insurance Co. (Ala.)—Stock Offered—The stockholders of record Oct. 15 were recently given the right to subscribe on or before Nov. 1 for 5,000 shares of common stock (par $20) at $40 per share on the basis of one new share for each three shares held. The offering is underwritten by Sterne, Agee & Leach, of Birmingham, Ala., and Shropshire & Co., of Mobile, Ala., who will publicly offer any unsubscribed shares at $41 per share.

PROCEEDS—The net proceeds will be used to increase the capital and surplus of the company and thereby furnish the company with additional capital funds to enable it to expand its business. Such net proceeds will be invested in securities legal for insurance companies domiciled in Alabama.

BUSINESS—Company was incorporated in Alabama on Feb. 10, 1866 and commenced business on Feb. 10, 1866. Its home office is located at 154 Saint Louis St., Mobile, Ala.

The company is a fire insurance company qualified to write fire and allied lines of insurance. It is presently writing the following lines: Fire, Extended Coverage, Tornado, Windstorm, Cyclone, Hail (except

gitized for FRASER
tp://fraser.stlouisfed.org/
deral Reserve Bank of St.

growing crops), Automobile Physical Damage and Inland Marine.

Until recently the company was licensed in Alabama only, but in 1953 it became licensed to do business in Arkansas, Louisiana, Mississippi and Texas. In March, 1954 the company received a license to do business in Florida. The company plans to expand its operations in these states, and intends qualifying to do business in other states in the future.

CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
Common stock (par $20)	20,000 shs.	20,000 shs.

DIVIDENDS—The company has paid dividends in each year since its organization in 1866 with the possible exception of 1879 for which year no record is available. In 1953 the company paid regular dividends of $1.40 plus an extra dividend of 20 cents. Thus far in 1954 a 40-cent quarterly dividend has been paid April 1, July 1 and Oct. 1.—V. 180, p. 1542.

Supermarket Merchandisers of America, Inc.—Stock Offered—Hilton D. Blauner & Co., Inc. and Baruch Brothers & Co., Inc., both of New York City, on Oct. 25, offered 199,700 shares of common stock (par 10 cents) at $1.50 per share on a "best-efforts" basis.

PROCEEDS—The net proceeds of the offering will be used by the company for working capital and business expansion. Approximately $100,000 to $125,000 will be devoted to the payment of accounts and other working capital purposes; approximately $50,000 to $75,000 will be devoted to advertising and sales promotion and the balance for personnel expansion.

BUSINESS—The corporation is engaged in the wholesale distribution of adult and children's self-service packaged hosiery, and children's "Western Jeans," coveralls and shirts. Primary customers consist of supermarkets, co-operative and wholesale grocers, chain food stores and drug chains. The corporation's customers are located primarily in the East and Middle West.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage payable		$38,750
Common stock (par 10 cents)	750,000 shs.	499,700 shs.

—V. 180, p. 355.

Sylvan Life Insurance Co. (Utah)—Securities Offered

The company on Oct. 25 offered publicly 10,000 shares of capital stock and $200,000 of 20-year debenture notes in units of one share of stock and $20 principal amount of notes at $30 per unit.

The net proceeds are to be used to enlarge the company's operations and add to the type of coverage it will handle. Included in this expansion program are plans to qualify in neighboring states to Utah and throughout the various states of the United States.

It is proposed that the assets of Intermountain Underwriters, Inc. will be transferred to Sylvan in exchange for $50,000 par value of Sylvan stock. It is then proposed to merge the Sylvan Society of America with the Sylvan Life Insurance Co. The Sylvan Society was formerly known as Foresters Underwriters, Inc. which was organized in Utah in November 1950.

The principal office of the company is located in the Utah Savings and Trust Building, Salt Lake City, Utah.—V. 180, p. 820.

Tecumseh Products Co.—Secondary Offering—A secondary offering of 2,375 shares of common stock (par $1) was made on Oct. 18 by Eastman, Dillon & Co. at $95 per share, with a dealer's discount of $3 per share. A small unsold balance was withdrawn on Oct. 20.

Television-Electronics Fund, Inc.—Assets, etc.—

As of Sept. 17—	1954	1948
Total net assets	$53,268,240	$179,346
Shares outstanding	5,651,102	*40,380
Net asset value per share	$9.43	$4.44

*Adjusted for two-for-one split Jan. 30, 1954.—V. 180, p. 1655.

Texas Co.—Earnings Continue Higher—

J. S. Leach, Chairman of the Board, announces that estimated net earnings of the company and subsidiaries for the nine months ended Sept. 30, 1954, after all charges and provision for estimated Federal income taxes, amounted to $151,880,195 or $5.53 per share. This compares with $133,352,687 or $4.85 per share for the same period of 1953.

Estimated net earnings for the third quarter ended Sept. 30, 1954 amounted to $54,399,350 or $1.98 per share, compared with $47,372,566 or $1.72 per share for the third quarter of 1953.

Dividends received from domestic and foreign non-subsidiary companies during the first nine months of 1954 amounted to $60,892,665 as compared with $40,651,398 for the corresponding period of 1953, after deducting applicable United States and foreign income taxes. —V. 180, p. 1542.

Texas & New Orleans RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$10,415,504	$11,498,753	$12,711,354	$10,990,627
Net from railway	2,141,976	3,212,939	4,282,277	3,734,202
Net ry. oper. income	601,528	738,542	1,403,102	173,350
From Jan. 1—				
Gross from railway	95,139,495	110,449,867	109,373,705	101,514,395
Net from railway	20,819,121	31,767,688	31,252,918	22,904,456
Net ry. oper. income	4,636,159	9,160,801	9,634,824	6,042,854

Seeks Bond Approval—

This company, wholly-owned subsidiary of Southern Pacific Co., has asked the Interstate Commerce Commission to authenticate an issue of $14,679,000 in first and refunding mortgage bonds, series D, due in 1990. The bonds are to be retained in the company's treasury and no offering of them is contemplated.—V. 180, p. 1376.

Texas Power & Light Co.—Bonds Sold—Mention was made in our issue of Oct. 25 of the public offering of an issue of $20,000,000 3⅛% first mortgage bonds due 1984 at 102.461% and accrued interest by a group of underwriters headed by Kuhn, Loeb & Co., Blyth & Co., Inc., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane. See details in V. 180, p. 1656.

Textron Incorporated—Reports Profit—

Consolidated profit for the third quarter ended Oct. 2, 1954 amounted to $201,000 on consolidated sales of $25,135,000, Royal Little, Chairman of the Board, announced on Oct. 26. For the third quarter 1953 the company reported a loss of $894,000 on sales of $17,623,000.

Consolidated net profit for the nine months' period ended Oct. 2, 1954 was $78,000. For the first nine months of 1953 there was a consolidated loss of $1,077,000.

Consolidated net sales for the nine months 1954 totaled $73,256,000 as compared to $51,014,000 in 1953.—V. 180, p. 1439.

Thermoid Co. (& Subs.)—Earnings Lower—

Nine Months Ended Sept. 30—	1954	1953
Gross sales	$24,286,172	$30,316,121
Profit before provision for taxes on income	1,214,983	2,119,458
Provision for taxes on income	600,000	*1,232,900
Net profit	$614,983	*$886,558
‡Earnings per common share	$0.66	$1.00

*Provision for taxes on income and net profit originally reported for the nine months ended Sept. 30, 1953 were $1,067,100 and $1,052,358, respectively. However, because of adjustments necessary to reflect more correctly the taxable income of the subsidiary, Essex Rubber Co., and the parent, Thermoid Co., the income tax provision has been increased by $165,800, resulting in a corresponding reduction in the net income previously reported for the period by the same amount. The adjustments did not affect the consolidated profit before taxes.

‡Based on 800,000 shares of common stock outstanding.

Net income for the third quarter of 1954 was $141,085 as compared with income of $130,411 for the same period a year ago. This is equal, after preferred dividends, to 14 cents a common share compared with 12 cents for the same quarter last year.—V. 179, p. 2374.

Thompson-Starrett & Co., Inc.—Securities Offered—A syndicate jointly managed by Blair & Co. Incorporated and Emanuel, Deetjen & Co. on Oct. 26 offered 118,000 shares of 70-cent cumulative convertible preferred stock (par $10) and 118,000 shares of common stock (par 10¢). The preferred stock was priced at $12 per share, and the common stock at $4 per share. This offering was oversubscribed and the books closed.

The cumulative convertible preferred stock will be redeemable, at the company's option, in whole or in part, at $12.50 per share, and for the sinking fund, at $12 per share, plus accrued dividends in each case. Holders of the convertible preferred stock may convert their shares into three shares of the common stock, for each share of convertible preferred stock at the conversion price of $4 per share of common stock taking the convertible preferred stock at $12 per share.

PROCEEDS—Of the total net proceeds from the financing, the company proposes to use $1,000,000 for the repayment of a bank loan in a like amount, and approximately $451,000 will be used to reimburse the company's treasury for funds used in connection with the repayment of other bank borrowings. The balance of the net proceeds will be added to the general funds of the company and will be available for general corporate purposes.

BUSINESS—The company was organized in 1899 and acquired Roberts and Schaefer Co. by merger in October 1954. Roberts and Schaefer until recently had a large portion of its activities in the design and construction of material handling, ore milling and beneficiation and coal preparation plants. Roberts and Schaefer also performed engineering work on various structures including the terminal, hangars and other buildings at Idlewild Airport, the Beekman Downtown Hospital in New York City and the Coliseum in Denver, Colorado. In general, the company has several principal markets for its services and products. These markets include Public Works Administrations, where the company acts as general contractor principally for the construction of sewage, water treatment and filtration plants; industry, for which manufacturing plants are designed and constructed; the steel, iron and coal industries for which material handling process facilities are designed, manufactured and constructed; and the general building field for which design and engineering services may be furnished.

The combined backlog of the company and Roberts & Schaefer as of Aug. 31, 1954, approximatel $17 million in contracting, building and engineering projects representing the uncompleted portions of contracts with a total dollar value of over $36 million.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumulative preferred stk. ($10 par val.)	350,000 shs.	
$0.70 cumul. conv. pfd. stock	150,000 shs.	‡150,000 shs.
Common stock (10c par value)	*3,000,000 shs.	‡1,201,855 shs.

*354,000 shares of common stock are reserved for issuance upon conversion of the shares of convertible preferred stock and 59,900 shares of common stock are reserved for issuance upon exercise of options granted pursuant to a Restricted Stock Option Plan for officers and key employees.

‡These numbers include 32,000 shares of convertible preferred stock and 65,883 shares of common stock, certificates for which the company is obligated to deliver to the holders of the three year 5% debentures, due June 30, 1956, of Delaware Roberts and Schaefer Co. acquired by the company.

UNDERWRITERS—The underwriters named below, for whom Blair & Co. Inc. and Emanuel, Deetjen & Co. are acting as representatives, have severally agreed to purchase from the company the number of shares of convertible preferred stock and common stock set forth opposite their respective names:

	Number of Shares Pfd.	Com.
Blair & Co. Incorporated	17,250	17,250
Emanuel, Deetjen & Co.	17,250	17,250
Arthurs, Lestrange & Co.	2,500	2,500
Auchincloss, Parker & Redpath	2,500	2,500
Clayton Securities Corp.	7,500	7,500
Cohu & Co.	8,500	8,500
Cruttenden & Co.	13,000	13,000
Dempsey-Tegeler & Co.	8,500	8,500
Dittmar & Co.	4,000	4,000
Francis I. du Pont & Co.	4,000	4,000
Fairman, Harris & Co., Inc.	8,500	8,500
W. C. Gibson & Co.	1,000	1,000
Hanrahan & Co.	2,500	2,500
John Kormendi Co.	2,500	2,500
Arthur M. Krensky & Co., Inc.	2,500	2,500
Nauman, McFawn & Co.	2,500	2,500
Rauscher, Pierce & Co. Inc.	2,500	2,500
Russ and Company Inc.	8,500	8,500
Zuckerman, Smith & Co.	2,500	2,500

—V. 180, p. 1656.

Toledo, Peoria & Western RR.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$554,105	$682,690	$597,945	$574,438
Net from railway	184,876	266,079	238,258	227,053
Net ry. oper. income	49,557	76,050	82,677	97,946
From Jan. 1—				
Gross from railway	5,166,498	5,871,365	5,018,152	5,062,202
Net from railway	1,873,890	2,406,921	856,700	1,899,402
Net ry. oper. income	563,133	755,160	619,573	623,529

—V. 180, p. 1542.

Tri-Continental Corp.—Exchange Offer Successful—Balance of New Preferred Placed Privately—

This corporation reported on Oct. 28 the successful completion of its offer to exchange two shares of a new $2.70 preferred stock for each share of its old $6 preferred stock. According to Francis F. Randolph, Chairman of the Board and President, over 92% of the 405,370 shares of old $6 preferred stock were presented for exchange for the new $2.70 preferred before the offer expired as of the close of business on Oct. 27, 1954.

The balance of the $6 preferred stock outstanding has been called for redemption on Oct. 31, 1954 at $110.50 per share, which is the redemption price of $110 plus the dividend for one month from Oct. 1. Union Securities Corp. has arranged for the private placement with institutional investors of shares of the $2.70 preferred stock which were not accepted under the exchange offer.—V. 180, p. 1376.

Union Pacific RR.—Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Mos.—1953	
	$	$	$	$
Railway oper. revenue	42,824,557	48,053,870	355,165,396	393,529,857
Railway oper. expenses	31,587,269	34,257,739	269,792,159	299,623,364
Net rev. from railway operations	11,237,288	13,796,131	85,373,237	93,906,493
Net ry. oper. income	3,578,375	3,588,885	20,706,071	20,284,124

—V. 180, p. 1439.

Union Tank Car Co.—Registers With SEC—

The company on Oct. 25 filed a registration statement with the SEC covering 380,000 outstanding shares of its capital stock (no par), to be offered for public sale by The Rockefeller Foundation, which now owns 480,000 shares. The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane are named as the principal underwriters. The initial public offering price will be a fixed price related to the then current market price for the stock on the New York Stock Exchange. The underwriting commission is to be supplied by amendment. See also V. 180, p. 1656.

United Gas Improvement Co.—Long to Retire—

The company on Oct. 27 announced that Walter E. Long will retire as President and member of the board of directors on Dec. 31, 1954, after more than 50 years of service with U.G.I. and its former subsidiary, Philadelphia Electric Co. He will be succeeded by Edward H. Smoker, now Vice-President in charge of operations.—V. 180, p. 485.

United Merchants & Manufacturers, Inc.—Earns. Rise

The corporation on Oct. 27 reported estimated consolidated net earnings for the first quarter ended Sept. 30, 1954 of $2,725,000, equivalent to 52 cents per share on the 5,278,730 shares of outstanding common stock. This includes capital gains of $884,000.

The quarterly earnings compare with the estimated consolidated earnings for the first quarter ended Sept. 30, 1953 of $1,711,000, equivalent to 32 cents per share on the common stock now outstanding. This included capital gains of $391,000.—V. 180, p. 1542.

U. S. Industries, Inc.—New Name Effective—

See Pressed Steel Car Co., Inc. above.

United States Steel Corp. (& Subs.)—Earnings—

	Quar. End. June 30 1954	—9 Mos. End. Sept. 30— 1954	1953
	$	$	$
Products and services sold	769,632,110	2,440,474,499	2,920,010,626
Employment costs	334,728,317	1,030,379,521	1,173,038,563
Products and services bought	251,633,382	872,008,845	1,036,391,241
Wear & exhaustion of facilities	65,523,770	196,258,295	173,634,271
Interest & other costs on long-term debt	1,718,955	2,798,631	1,587,085
State, local and miscellaneous taxes	26,703,826	61,854,233	67,636,438
Estimated Fed. taxes on inc.	45,000,000	139,000,000	301,000,000
Net income	44,323,860	138,174,974	166,723,028
Preferred dividends declared	6,304,919	18,914,757	18,914,757
Common dividends declared	19,737,681	58,923,041	58,746,951
Reinvested in business	18,281,260	60,337,176	89,061,320
Earns. per share for com. stock	$1.44	$4.55	$5.66

Income reported in this quarterly statement is necessarily based in part on approximations, and is subject to adjustments that may develop in the course of the year and in connection with the annual audit of the accounts for the full year of 1954.

Net current assets of the corporation and its subsidiaries at Sept. 30, 1954, after deducting the current dividend declarations, were $721,423,104, compared with $328,302,699 at Sept. 30, 1953. The increase in the current period reflects the proceeds from the sale of the $300 million serial debentures approved by the board of directors on July 27, 1954.—V. 180, p. 579.

United Stores Corp.—Earnings—

9 Months Ended Sept. 30—	1954	1953
Dividends on investments	$1,209,357	$1,209,357
U. S. Govt. Securities, interest accrued	1,153	2,908
Refund on pre-war German Marks	514	------
Total income	$1,211,024	$1,212,265
Expenses	78,136	66,320
Provision for Federal income tax	88,500	89,500
Net profit	$1,044,388	$1,056,445

—V. 179, p. 2082.

Upper Peninsula Power Co.—Common Stock Offered—This company on Oct. 28 offered common stockholders rights to subscribe for 30,625 additional shares of $9 par value common stock on the basis of one share for each eight shares held of record Oct. 26, 1954. The subscription price is $22 per share. Rights expire at 3:30 p.m. (EST) on Nov. 10, 1954. Kidder, Peabody & Co. and Paine, Webber, Jackson & Curtis will purchase any unsubscribed shares.

PROCEEDS—The net proceeds of the sale will be used, together with other company funds, for construction purposes and the purchase of shares of stock of Upper Peninsula Generating Co., a company owned equally by Upper Penninsula Power Co. and one other company. Capital requirements for 1954 and 1955 are estimated to aggregate $3,020,000.

BUSINESS—The company provides electricity to eight counties of upper Michigan with an aggregate population of approximately 145,500.

EARNINGS—For the 12 months ended July 31, 1954 the company had operating income of $3,537,576 and net income of $698,886.

DIVIDENDS—The company located in the Upper Peninsula of Michigan, has paid quarterly dividends on its common stock without interruption since public distribution of the stock in 1950, at the quarterly rate of 30 cents per share, to and including Aug. 1, 1954. A dividend of 35 cents per share has been declared payable Nov. 1, 1954 to stockholders of record Oct. 15, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3¼% series due 1977	$3,500,000	$3,255,000
3% series due 1980	500,000	‡485,000
4⅝% series due 1983	1,000,000	1,000,000
5⅛% debentures due Dec. 1, 1973	1,500,000	1,500,000
Cumulative. pfd. stock (par $100)	25,000 shs.	
5¼% series	10,000 shs.	10,000 shs.
5½% series	7,000 shs.	7,000 shs.
Common stock (par $9)	350,000 shs.	275,625 shs.

*Additional bonds of the same or other series may be issued subject to limitations contained in the mortgage. ‡Under the sinking fund for this series $5,000 principal amount will be redeemed on Nov. 1, 1954.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares which they have severally agred to purchase, at the subscription price per share, are as follows:

Kidder, Peabody & Co.	50%
Paine, Webber, Jackson & Curtis	50%

—V. 180, p. 1581.

Uran-Leum, Inc., Albuquerque, N. M.—Files With SEC

The corporation on Oct. 18 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 20 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Uranium Corp. of America—Files With SEC—

The corporation on Oct. 18 filed a letter of notification with the SEC covering 24,500 shares of common stock to be offered at par ($1 per share), without underwriting.

Utah Apex Uranium Co., Salt Lake City, Utah—Files

The company on Oct. 18 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock (par three cents) to be offered at six cents per share through Mid-Continent Securities, Inc., Salt Lake City, Utah. The net proceeds will be used to pay expenses incident to mining operations.

Utah Power & Light Co.—Secondary Offering — A secondary offering of 25,000 shares of common stock was being continued on Oct. 28 by Kidder, Peabody & Co. at $38.50 per share. It was completed the following day.—V. 180, p. 766.

Digitized for FRASER
http://fraser.stlouisfed.org/

Utah Premier Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Oct. 19 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par one cent) to be offered at five cents per share through J. E. Call & Co., Salt Lake City, Utah. The proceeds are to be used to pay expenses incident to mining activities.

Utah Ry.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$115,151	$134,335	$148,318	$139,082
Net from railway	28,543	35,137	12,740	8,793
Net ry. oper. income	20,129	29,972	14,758	11,989
From Jan. 1—				
Gross from railway	710,381	927,808	1,067,317	865,405
Net from railway	*101,571	*10,488	*147,463	*191,379
Net ry. oper. income	*158,893	*4,228	*130,671	*172,484

*Deficit.—V. 180, p. 1377.

Victory Exploration & Mining Co., Albuquerque, N. M. —Files With Securities and Exchange Commission—

The company on Oct. 15 filed a letter of notification with the SEC covering 250,000 shares of common stock (par one cent) and 250,000 shares of preferred stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining activities.

Virginia Electric & Power Co.—Registers With SEC—

This company on Oct. 22 filed a registration statement with the SEC covering 600,000 shares of its $10 par common stock, to be offered for subscription by stockholders of record at the close of business Nov. 23, 1954, at the rate of 1 new share for each 10 shares then held. The subscription price and underwriting terms are to be supplied by amendment, the offering to be underwritten by means of a company invitation for competitive bids thereon.

Net proceeds of the financing will be used to provide for construction expenditures or to reimburse the company's treasury therefor. Construction expenditures for 1954 are estimated at $61,500,000 ($45,400,000 expended through Sept. 30); and the present expectation is for expenditures in 1955 of $50,000,000, in which event financing in 1955 may aggregate $35,000,000, but the extent to which this program will be carried out will be governed by conditions at the time.—V. 180, p. 821.

Vitro Corp. of America—Secondary Offering—A secondary offering of 12,000 shares of common stock (par 50 cents) was made on Oct. 27 by Blyth & Co., Inc., at $16.50 per share. It was completed. This followed a secondary offering of 20,000 shares of common stock (par 50¢) made on Oct. 19 by Blyth & Co., Inc., at $17 per share, with a dealer's discount of 40 cents per share. —V. 180, p. 1212.

Vulcan-Uranium Mines, Inc., Wallace, Idaho—Files—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 1,500,000 shares of common stock to be offered at par (five cents per share) through Wallace Brokerage Co., Wallace, Idaho. The net proceeds are to be used to pay expenses incident to mining operations.

Wabash RR. Co.—September Earnings—

Period End. Sept. 30—	1954—Month—1953		1954—9 Mos.—1953	
Railway oper. revenues	$9,126,173	$10,694,080	$81,501,238	$90,791,553
Railway oper. expenses	6,940,572	7,707,929	64,055,748	66,665,457
Net railway oper. inc. after Fed. inc. taxes	928,023	1,268,049	6,242,717	9,864,632
Net income after capital fund & sinking funds	627,736	973,265	3,926,088	7,446,634

—V. 180, pp. 1477 and 1377.

Warner, Inc., N. Y.—Files With SEC—

The corporation on Oct. 25 filed a letter of notification with the SEC covering $50,000 of 10% debenture notes and 25,000 shares of class B common stock (par 10 cents) to be offered in units of $10 of notes and one share of stock at $12 per share, without underwriting. The proceeds are to be used to repay a portion of debt to Broadway Factors Corp. and for general corporate purposes.

(J. C.) Warren Corp. (N. Y.)—Files With SEC—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at $1 per share through General Investing Corp., New York, on or about Nov. 15. The net proceeds are to be used to purchase equipment, liquidate indebtedness to individuals and for working capital.—V. 173, p. 1515.

Waterford Oil Co.—Details of Acquisition—

This company stated on Oct. 21 that it and a group of institutional and corporate investors had acquired, through the purchase of its stock and its liquidation, all of the lands and properties of Delta Securities Co., Inc. of Seattle, Wash.

Included were approximately 5,000 acres of oil and gas producing properties in Terrebonne, Lafourches, St. Charles and Jefferson Parishes, La., toegther with some 75,000 acres of undeveloped land. Delta Securities Co., Inc. owned land in Bully Camp and Bayou Couba Fields operated by Gulf Refining Co.; in the West Bully Camp Field operated by Humble Oil and Refining Co.; in the Lirette Gas Field operated by Union Producing Co.; in the Bayou des Allemands operated by Stanolind; in the Bourg and North Bourg Fields operated by Cities Service Co., Forest Oil Corp. and Tidewater Associated Oil Co.

The purchase was negotiated by Dominick & Dominick, New York investment bankers, represented by Graham D. Mattison. The seller's representatives were Martin J. Burke of Los Angeles, A. R. Munger of Seattle and L. K. Benson of New Orleans.—V. 180, p. 1656.

Weco Products Co.—To Register Common Stock—

The company plans to register with the SEC an issue of 182,294 shares of common stock which are to be offered to the public at approximately $15 per share through Bacon, Whipple & Co. None of the proceeds will accrue to the company.—V. 162, p. 884.

West Kentucky Coal Co.—Earnings Lower—

Period End. Sept. 30—	1954—3 Mos.—1953		1954—9 Mos.—1953	
* Net income	$133,796	$459,322	$466,487	$1,280,611
Earns. per com. share	$0.16	$0.54	$0.54	$1.49

* After estimated Federal and State income taxes.—V. 179, p. 2188.

Western Auto Supply Co. (Mo.)—Earnings—

Period End. Sept. 30—	1954—3 Months—1953		1954—9 Months—1953	
	$	$	$	$
Net sales	45,058,049	48,002,538	120,512,978	133,551,865
Earn. bef. Fed. inc. tax.	2,347,708	2,734,941	5,122,925	7,433,051
Federal income taxes	1,054,737	1,433,566	2,525,602	4,144,375
Net earnings	1,292,971	1,301,375	2,597,323	3,288,676
Earnings per share	$1.72	$1.74	$3.46	$4.38

—V. 180, p. 1582.

Western Pacific RR. Co.—Earnings—

September—	1954	1953	1952	1951
Gross from railway	$4,195,693	$5,054,999	$5,344,903	$4,696,397
Net from railway	1,015,109	1,851,025	1,856,426	1,630,923
Net ry. oper. income	460,736	1,027,812	735,854	367,166
From Jan. 1—				
Gross from railway	35,658,675	45,032,967	39,695,593	40,185,839
Net from railway	7,738,520	14,781,216	10,933,763	13,345,934
Net ry. oper. income	3,780,567	6,513,037	4,435,453	5,146,603

—V. 180, p. 1582.

Western Precipitation Corp., Los Angeles, Calif.—Files Stock With SEC—To Sell Note Privately—

This corporation filed a registration statement with the SEC on Oct. 21, 1954, covering 60,000 shares of its $1 par capital stock, to be offered for public sale at $8.75 per share with a 95c per share commission to the underwriters, headed by Wagenseller & Durst, Inc.

The company is engaged primarily in the design, manufacture and installation of equipment used for clearing industrial gases (1) to recover valuable materials which might otherwise be lost, (2) to purify gas for industrial process operations, and (3) to prevent pollution of the atmosphere. It now has outstanding 114,020 shares of no par value capital stock, which are being converted into a like number of shares of $1 par stock.

To improve its working capital position, the company proposes to raise approximately $1,135,000 of additional capital, approximately $680,000 of which is to be provided by private placement of a new 15-year unsecured note and approximately $455,000 of which will represent the net proceeds of the stock offering. Of the sum so raised approximately $950,000 will be used to pay off short-term bank borrowings and the balance will be used for general corporate purposes.

Weston Electrical Instrument Corp.—Voting Control—

See Daystrom, Inc. above.—V. 180, p. 1582.

Winn & Lovett Grocery Co.—Current Sales Up—

Period Ended Oct. 16—	1954—4 Wks.	1953	1954—16 Wks.	1953
Sales	$18,550,660	$16,050,940	$73,131,641	$63,219,750

—V. 180, p. 1477.

Wisconsin Michigan Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on Oct. 27 offered $3,000,000 of first mortgage bonds, 3⅛% series due Oct. 15, 1984, at 100.75% and accrued interest, to yield approximately 3.085%. Award of the issue was won by the underwriter at competiitve sale on Oct. 26 on its bid of 100.07%.

Blair & Co. Incorporated bid 100.05 for the issue with a 3⅛% rate.

The bonds will be subject to redemption at regular redemption prices ranging from 103.75% to 100.13%, and at special redemption prices running from 100.88% to 100.05%, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with funds to be received from the scheduled sale of 50,000 shares of common stock of the company to its parent organization, Wisconsin Electric Power Co., will be added to the general funds of the company to be used to retire short-term bank loans of $1,700,000; to finance the cost of continuing additions and improvements to the company's utility plant and to reimburse its treasury for capital expenditures previously made.

BUSINESS—Company is engaged in the generation, distribution and sale of electric energy in a territory having an estimated population of 203,000 in the east-central and northern portion of Wisconsin, and in the Northern Peninsula of Michigan. The company also distributes in Appleton, Wis., and its vicinity, natural gas which it purchases from Michigan Wisconsin Pipe Line Co.

EARNINGS—For the year 1953, the company had total operating revenues of $12,159,630 and net income of $1,599,787. For the 12 months ended June 30, 1954, operating revenues were reported at $12,254,858 and net income at $1,605,697.—V. 180, p. 1656.

Wisconsin Public Service Corp.—Books Closed—

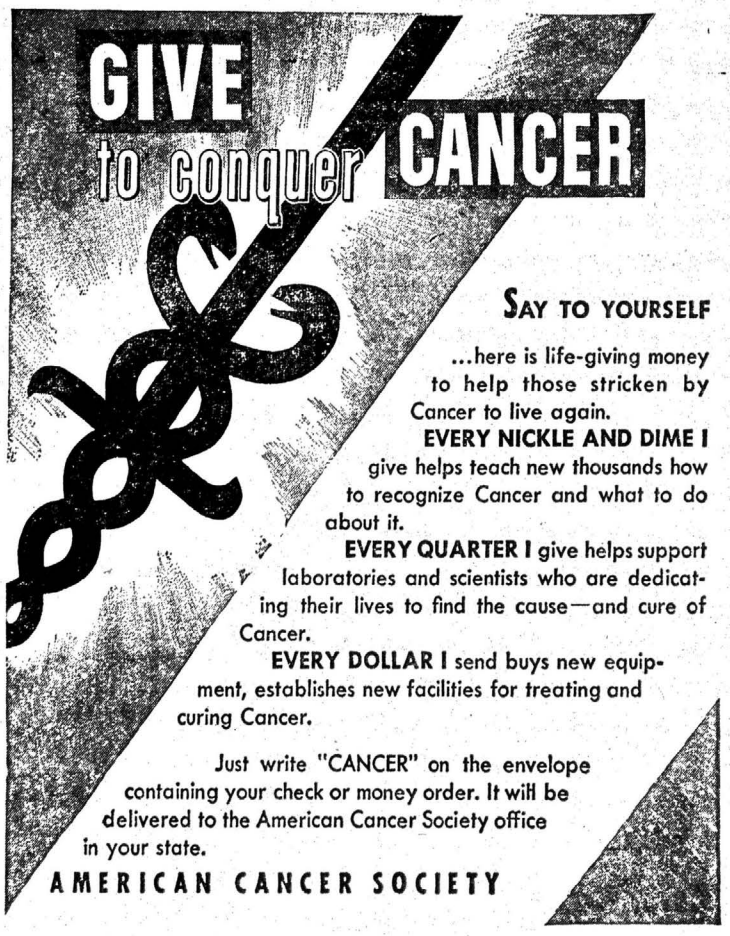
Kidder, Peabody & Co., managing underwriter, on Oct. 19, announced the closing of dealers' subscription books on the offering of $12,500,000 3¼% first mortgage bonds, due 1984.—V. 180, p. 1656.

Yardley Water & Power Co., Yardley, Pa.—Files—

The company on Oct. 13 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par ($25 per share), without underwriting. The proceeds are to be used to pay for capital improvements.

PRIVATE SALE OF BONDS—The company is also selling privately $100,000 of 4½% first mortgage bonds to Bankers' National Life Insurance Co., Montclair, N. J. This is the second part of an authorized issue of $500,000, of which the first part, namely $100,000, was sold to the same insurance company on Dec. 1, 1952.

The proceeds are to retire current bank loans, etc. and for new construction —V. 176, 2318.



gitized for FRASER
tp://fraser.stlouisfed.org/
deral Reserve Bank of St

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Public Schools Corporation (P. O. Montomery), Ala.

Note Sale—An issue of $12.000.-000 school program fund tax anticipation notes was sold recently to a syndicate composed of the National City Bank, Chase National Bank, Chemical Bank & Trust Co., and the First National Bank, all of New York City, First National Bank, Birmingham Trust National Bank, both of Birmingham, Merchants National Bank, and the First National Bank, both of Mobile, and the First National Bank, and Alabama National Bank, both of Montgomery, at 1⅜% interest. Dated Oct. 1, 1954. Due $6,000,000 on March 31, $1,-000,000 on April 30, $1,000,000 on May 31, $1,000,000 on June 30, $1,000,000 on July 31, $1,000,000 on Aug. 31 and $1,000,000 on Sept. 30, 1955. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Anniston, Ala.

Bond Sale—An issue of $203,000 improvement bonds was sold to Hendrix and Mayes, of Birmingham, as 2s, at a price of 100.77. Dated Sept. 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Blount County (P. O. Oneonta), Alabama

Warrant Sale — An issue of $110,000 State gasoline tax anticipation warrants was sold to Odess, Martin & Herzberg, Inc., of Birmingham, as 2s, at a price of par. Dated September 15, 1954. Due serially from 1957 to 1959 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Clay County (P. O. Ashland), Ala.

Warrant Offering — M. G. Satterfield, Secretary and Superintendent of the County Board, will receive sealed bids until 11 a.m. (CST) on Nov. 3 for the purchase of $20,000 capital outlay school warrants. Dated Oct. 1, 1954. Due on Feb. 1 from 1960 to 1979 inclusive. Callable as of Aug. 1, 1959. Paying agent to be designated by the successful bidder. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Coffee County (P. O. Elba), Ala.

Warrant Sale — An issue of $100,000 State gasoline tax anticipation warrants was sold to Berney Perry & Co., and Hugo Marx & Co., both of Birmingham, jointly. Dated Sept. 1, 1954. Due serially from 1955 to 1959 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Coosa County (P. O. Rockford), Alabama

Warrant Sale — An issue of $130,000 school warrants was sold to Sterne, Agee & Leech, of Birmingham, as 2¾s, 2½s and 2¼s, at a price of 100.04, a net interest cost of about 2.57%. Dated Aug. 1, 1954. Due serially from 1957 to 1979 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Escambia County (P. O. Brewton), Alabama

Warrant Sale—An issue of $25,-000 State gasoline tax anticipation road warrants was sold to the Citizens-Farmers & Merchants Bank, of Brewton, as 3½s, at a price of par. Dated Sept. 15, 1954. Due serially from 1955 to 1958 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Escambia County (P. O. Brewton), Alabama

Warrant Sale—An issue of $44,-000 road refunding warrants was sold to the Citizens-Farmers & Merchants Bank, of Brewton, as 3½s, at a price of par. Dated Sept. 15, 1954. Due serially from 1955 to 1958 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Florence, Ala.

Warrant Offering—J. W. Powell, Secretary of the Board of Education, will receive sealed bids until November 2 for the purchase of $550,000 District Capital Outlay School warrants.

(Note: Because of legal technicalities, all bids received on October 20—v. 180, p. 1583, for these warrants were returned unopened.)

Gadsden, Ala.

Bond Sale—An issue of $750,000 water works revenue bonds was sold to a group headed by the First National Bank of Atlanta, as 3s, at a price of par. Dated Aug. 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Hurtsboro, Ala.

Bond Sale—An issue of $45,000 water revenue bonds was sold to Sterne, Agee & Leach, of Birmingham, as 4¼s, 4s and 3½s, at a price of 99.19, a net interest cost of about 4.02%. Due serially from 1955 to 1984 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Moulton, Ala.

Warrant Sale—An issue of $20,-000 general obligation water works warrants was sold to Hugo Marx & Co., of Birmingham, as 4s, at a price of 98.00, a basis of about 4.35%. Dated Aug. 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Northwest Alabama Gas District (P. O. Haleyville), Ala.

Bond Sale—An issue of $3,600,-000 natural gas first mortgage revenue bonds was sold to John Nuveen & Co., of Chicago, as 3¾s. Dated July 1, 1954. Due on July 1, 1984. Interest J-J. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Prattville, Ala.

Warrant Sale—An issue of $50,-000 general obligation public improvement bonds was sold to Thornton, Mohr and Farish, of Montgomery, as 2½s, at a price of par. Dated Aug. 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Sumter County (P. O. Livington), Alabama

Warrant Sale—An issue of $60,-000 school warrants was sold to George M. Wood & Co., of Montgomery, and the Trust Company of Georgia, of Atlanta, jointly, as 1¾s and 2s, at a price of 100.07, a net interest cost of about 1.79%. Dated Sept. 1, 1954. Due serially from 1956 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Sylacauga, Ala.

Warrant Sale — An issue of $125,000 water and sewer general obligation refunding warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 3¼s, 3s and 2½s, at a price of par. Due serially from 1955 to 1969 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Additional Sale — An issue of $50,000 tax anticipation notes was sold to the First National Bank, of Birmingham, at 3%. Dated Sept. 23, 1954. Due on April 1, 1955. Legal opinion as above.

Tuscumbia, Ala.

Warrant Sale — An issue of $550,000 general obligation refunding school warrants was sold to a group composed of the Cumberland Securities Corp., of Nashville, Hugo Marx & Co., Berney Perry & Co., and Watkins, Morrow & Co., all of Birmingham, as 4s, 3⅛s and 2½s, at a price of 99.54. Dated Sept. 1, 1954. Due serially from 1955 to 1984 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Washington County (P. O. Chatom), Ala.

Warrant Sale — An issue of $200,000 State gasoline tax anticipation warrants was sold to Berney Perry & Co., and Hugo Marx & Co., both of Birmingham, jointly, as 2s, at a price of 98.00. Dated Aug. 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Offering — B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 3 for the purchase of $66,000 building bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1956 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Atascadero Fire District, San Luis Obispo County, Calif.

Bond Offering—Rowland Kenney, Clerk of the Board of Fire Commissioners, will receive sealed bids at his office in Atascadero until 2 p.m. (PST) on Nov. 4 for the purchase of $30,000 fire hydrant bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Bellflower City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 3 for the purchase of $100,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Carmenita School District, Los Angles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 3 for the purchase of $29,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Claremont Unified Sch. Dist., Los Angeles County, Calif.

Bond Sale—The $50,000 building bonds offered Oct. 26 were awarded to H. E. Work & Co., of San Francisco, as 1¼s, at a price of 100.05, a basis of about 1.23%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Interest M-N. Legality approved by O'Melveny & Myers, of Los Angeles.

Eastern Municipal Water District (P. O. Hemet), Calif.

Bond Sale—The $70,000 general obligation Improvement District No. 5 bonds offered Oct. 27 — v. 180, p. 1583—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of San Francisco, at a price of 100.40, a net interest cost of about 3.74%, as follows:

$10,000 water bonds as 4s.
60,000 water bonds as 3¾s.

Greersburg Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Nov. 3 for the purchase of $30,-000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1, 1968 and 1969. Principal and interest (M-S) payable at the County Treasurer's office.

Henderson School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PST) on Nov. 1 for the purchase of $50,000 building bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lemon Grove Sch. Dist., San Diego County, Calif.

Bond Sale—The $75,000 school bonds offered Oct. 19—v. 180, p. 1478—were awarded to Blyth & Co., of Los Angeles, at a price of 100.54, a net interest cost of about 3.04%, as follows:

$50,000 3¼s. Due on Nov. 15, 1973 and 1974.
25,000 2¾s. Due on Nov. 15, 1975.

Monterey City School District, Monterey County, Calif.

Bond Sale—The $565,000 building bonds offered Oct. 25—v. 180, p. 1583 — were awarded to the American Trust Co., of San Francisco.

Napa, Calif.

Bond Sale—The $200,000 water bonds offered Oct. 25—v. 180, p 1695—were awarded to Taylor & Co., of Beverly Hills.

Pasadena City High School District Los Angeles County, Calif.

Bond Sale — The $3,000,000 building bonds offered Oct. 26—v. 180, p. 1695—were awarded to a group composed of Phelps, Fenn & Co., R. W. Pressprich & Co., Eastman, Dillon & Co., all of New York City; Braun, Bosworth & Co., Toledo; Ira Haupt & Co., F. S. Smithers & Co., both of New York City; Dempsey-Tegeler & Co., St. Louis, and Fred D. Blake & Co., of Los Angeles, as 1¾s, at a price of 100.03, a basis of about 1.74%.

Rio School District, Ventura County, Calif.

Bond Offering—Sealed bids will be received by the County Clerk until 10 a.m. (PST) on Nov. 23 for the purchase of $145,000 building bonds. Dated Nov. 1, 1954. Due on Dec. 15 from 1955 to 1969 inclusive. Interest J-D.

Rowland Union School District, Los Angeles County, Calif.

Bond Sale—The $500,000 building bonds offered Oct. 26 were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at a price of 101.50, a basis of about 2.57%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Interest M-N. Legality approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT

Darien (P. O. Darien), Conn.

Bond Sale—The $260,000 refunding and improvement bonds offered Oct. 27—v. 180, p. 1583—were awarded to the First-Stamford National Bank & Trust Co., Stamford, as 1.40s, at a price of 100.05, a basis of about 1.38%.

Hamden, Conn.

Bond Sale — The $2,095,000 junior high school bonds offered Oct. 26 — v. 180, p. 1583 — were awarded to a group composed of Halsey, Stuart & Co., Estabrook & Co., Goldman, Sachs & Co., Blair & Co., Inc., all of N. Y. City; Putnam & Co., Hartford, and Andrews & Wells, Inc., New York City, as 1.90s, at 100.34, a basis of about 1.86%.

Hartford County Metropolitan District (P. O. 115 Broad St., Hartford), Conn.

Bond Sale — The $4,500,000 bonds offered Oct. 27—v. 180, p. 1583—were awarded to a group composed of the National City Bank, Wood, Struthers & Co., Bramhall, Falion & Co., F. S. Smithers & Co., J. C. Bradford & Co., and Brown Bros. Harriman & Co., all of New York City, as follows:

$3,000,000 bonds ($2,000,000 West Branch water supply and $1,-000,000 water transmission and shop and yard improvement) were sold as 2¼s, at a price of 102.76, a basis of about 2.11%.
1,500,000 sewerage extension bonds were sold as 2s, at a price of 101.29, a basis of about 1.91%.

Stamford, Conn.

Bond Sale—The $2,331,000 public improvement bonds offered Oct. 28 — v. 180, p. 1695 — were awarded to a group composed of Blyth & Co., White, Weld & Co., George B. Gibbons & Co., Paine, Webber, Jackson & Curtis, all of New York City; Braun, Bosworth & Co., Toledo, and J. C. Bradford & Co., New York City, as 1.80s, at a price of 100.02, a basis of about 1.79%.

Winchester, Conn.

Bond Offering — Lawrence T. Goodenough, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 11 a.m. (EST) on Nov. 4 for the purchase of $400,000 sewer bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1974 inclusive. Principal and interest payable at the Connecticut Bank & Trust Co., Hartford.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale — The $15,542,000 State school bonds offered Oct. 26 — v. 180, p. 1583 — were awarded to a syndicate headed by Halsey, Stuart & Co., New York City, as follows:

$2,057,000 Alachua County bonds, at a price of par, a net interest cost of about 2.34%, as follows: $405,000 4s, due on March 1 from 1956 to 1960 inclusive; $275,000 2s, due on March 1 from 1961 to 1963 inclusive; and $1,377,000 2¼s, due on March 1 from 1964 to 1975 inclusive.
195,000 Dixie County bonds at a price of 100.47, a net interest cost of about 2.44%, as follows: $50,000 4s, due on June 1 from 1956 to 1961 inclusive; $50,000

Digitized for FRASER
http://fraser.stlouisfed.org/

2s, due on June 1 from 1962 to 1966 inclusive; and $95,000 2.40s, due on June 1 from 1967 to 1975 inclusive.

7,010,000 Duval County bonds at a price of par, a net interest cost of about 2.32%, as follows: $1,370,000 4s, due on June 1 from 1956 to 1960 inclusive; $1,270,000 2s, due on June 1 from 1961 to 1964 inclusive; and $4,370,000 2¼s, due on June 1 from 1965 to 1975 inclusive.

260,000 Hendry County bonds at a price of 100.07, a net intrest cost of about 2.47%, as follows: $60,000 4s, due on June 1 from 1956 to 1961 inclusive; $40,000 2s, due on June 1 from 1962 to 1965 inclusive; and $160,000 2.40s, due on June 1 from 1966 to 1975 inclusive.

165,000 Hernando County bonds at a price of par, a net interest cost of about 2.45%, as follows: $30,000 4s, due on June 1 from 1956 to 1961 inclusive; $25,000 2s, due on June 1 from 1962 to 1964 inclusive; and $110,000 2.40s, due on June 1 from 1965 to 1975 inclusive.

1,300,000 Jackson County bonds at a price of 100.20, a net interest cost of about 2.44%, as follows: $295,000 4s, due on June 1 from 1956 to 1961 inclusive; $305,000 2s, due on June 1 from 1962 to 1966 inclusive; and $700,000 2.40s, due on June 1 from 1967 to 1975 inclusive.

1,335,000 Manatee County bonds at a price of 100.21, a net interest cost of about 2.44%, as follows: $305,000 4s, due on June 1 from 1956 to 1961 inclusive; $320,000 2s, due on June 1 from 1962 to 1966 inclusive; and $710,000 2.40s, due on June 1 from 1967 to 1975 inclusive.

285,000 Martin County bonds at a price of 100.18, a net interest cost of about 2.44%, as follows: $60,000 4s, due on June 1 from 1956 to 1961 inclusive; $60,000 2s, due on June 1 from 1962 to 1965 inclusive; and $165,000 2.40s, due on June 1 from 1966 to 1975 inclusive.

165,000 Okeechobee County bonds at a price of par, a net interest cost of about 2.45%, as follows: $30,000 4s, due on June 1 from 1956 to 1961 inclusive; $25,000 2s, due on June 1 from 1962 to 1964 inclusive; and $110,000 2.40s, due on June 1 from 1965 to 1975 inclusive.

995,000 Putnam County bonds at a price of 100.11, a net interest cost of about 2.45%, as follows: $235,000 4s, due on June 1 from 1956 to 1961 inclusive; $135,000 2s, due on June 1 from 1962 to 1964 inclusive; and $625,000 2.40s, due on June 1 from 1965 to 1975 inclusive.

950,000 Seminole County bonds at a price of 100.25, a net interest cost of about 2.44%, as follows: $220,000 4s, due on June 1 from 1956 to 1961 inclusive; $225,000 2s, due on June 1 from 1962 to 1966 inclusive; and $505,000 2.40s, due on June 1 from 1967 to 1975 inclusive.

580,000 Sumter Country bonds at a price of 100.06, a net interest cost of about 2.45%, as follows: $135,000 4s, due on June 1 from 1956 to 1961 inclusive; $140,000 2s, due on June 1 from 1962 to 1966 inclusive; and $305,000 2.40s, due on June 1 from 1967 to 1975 inclusive.

795,000 Suwannee County bonds at a price of 100.21, a net interest cost of about 2.43%, as follows: $185,000 4s, due on June 1 from 1956 to 1961 inclusive; $190,000 2s, due on June 1 from 1962 to 1966 inclusive; and $40,000 2.40s, due on June 1 from 1967 to 1975 inclusive.

450,000 Washington County bonds at a price of 100.17, a net interest cost of about 2.46%, as follows: $100,000 4s, due on June 1 from 1956 to 1961 inclusive; $80,000 2s, due on June 1 from 1962 to 1965 inclusive; and $270,000, due on June 1 from 1966 to 1975 inclusive.

Other members of the syndicate: B. J. Van Ingen & Co., of New York, John Nuveen & Co., of Chicago, Blair & Co., Inc., Equitable Securities Corporation, A. C. Allyn & Co., R. S. Dickson & Co., both of Chicago, Leedy, Wheeler & Alleman, of Orlando, First of Michigan Corporation, of New York, Pierce, Carrison, Wulbern, Inc., of Jacksonville, Adams, McEntee & Co., of New York, Dean Witter & Co., of San Francisco, Courts & Co., of Atlanta, Geo. B. Gibbons & Co., Inc., A. M. Kidder & Co., both of New York, Atwill & Co., of Miami Beach.

Schmidt, Poole, Roberts & Parke, of Philadelphia, Thomas & Co., of Pittsburgh, Goodbody & Co., of New York, McCleary & Co., Inc., of St. Petersburg, Thomas M. Cook & Co., of West Palm Beach, W. H. Cates, First Securities Company of Florida, Inc., both of Tallahassee, Anderson Cook Company, Inc., of Palm Beach, The Crummer Company, Inc., of Orlando, Allison-Williams Co., of Minneapolis, and Thornton, Mohr & Farish, of Montgomery.

Jacksonville Beach, Fla.

Bond Sale—The $920,000 utilities revenue bonds offered Oct. 27—v. 180, p. 1583—were awarded to a group composed of Shields & Co., A. M. Kidder & Co., both of New York City; Stranahan, Harris & Co., Toledo, and Atwill & Co., of Miami Beach, at a price of 100.11, a net interest cost of about 3.05%, as follows:

$80,000 5s, due on Jan. 1 from 1955 to 1960 inclusive.
450,000 3.10s. Due on Jan. 1 from 1961 to 1981 inclusive.
390,000 3s. Due on Jan. 1 from 1982 to 1984 inclusive.

Kissimmee, Fla.

Certificate Offering — W. H. Scovell, City Manager, will receive sealed bids until 2 p.m. (EST) on Nov. 23 for the purchase of $525,000 utilities revenue certificates. Dated Dec. 1, 1954. Due on Dec. 1 from 1959 to 1985 inclusive. Certificates due in 1966 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Orlando, Fla.

Bond Offering—Ed McDowell, City Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 10 for the purchase of $1,200,000 municipal parking revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive. Bonds due in 1957 and thereafter are callable as of Oct. 1, 1956. Bonds due in 1962 and thereafter are likewise callable as of Oct. 1, 1961 from parking fees. Principal and interest (A-O) payable at the City Controller's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Sarasota County (P. O. Sarasota), Florida

Bond Sale—The $900,000 3.35% hospital bonds offered Oct. 27—v. 180, p. 1583—were awarded to a group composed of John Nuveen & Co., Chicago, Equitable Securities Corp., Nashville, Robinson-Humphrey Co., Atlanta, Beil & Hough, and McCleary & Co., both of St. Petersburg, and Goodbody & Co., New York City, at a price of 104.65, a basis of about 3.08%.

GEORGIA

Waycross, Ga.

Bond Offering — C. M. Dixon, City Manager, will receive sealed bids until 11 a.m. (EST) on Nov. 5 for the purchase of $500,000 general obligation bonds, as follows:

$220,000 recreation bonds.
95,000 street improvement bonds.
85,000 library bonds.
60,000 underpass bonds.
30,000 electric system bonds.
10,000 auditorium bonds.

The bonds are dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the First National Bank, of Atlanta, at the purchaser's option. Legality aproved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

HAWAII

Hawaii (Territory of)

Bond Offering — Kam Tai Lee, Treasurer of the Territory, will receive sealed bids at the office of the Bankers Trust Company, 16 Wall Street, New York City, until 10 a.m. (EST) on Nov. 4 for the purchase of $6,500,000 public improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1974 inclusive. Principal and interest (M-N) payable at the office of the Treasurer of the Territory of Hawaii, in Honolulu, or at the office of the Bankers Trust Company, of New York City, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Chicago, Ill.

Bond Sale — The $12,500,000 2¼% building bonds offered Oct. 27—v. 180, p. 1479—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at a price of 102.81, a basis of about 2%.

Other members of the syndicate: Continental Illinois National Bank & Trust Co., of Chicago, Bankers Trust Co., of New York First National Bank, of Chicago, Chase National Bank, of New York, Harris Trust & Savings Bank, A. C. Allyn & Co., Inc., both of Chicago, Merrill Lynch Pierce, Fenner & Beane, Shields & Co., of New York, First National Bank, of Portland, W. H. Morton & Co., of New York, City National Bank & Trust Co., of Kansas City, City National Bank & Trust Co., American National Bank & Trust Co., both of Chicago, First Securities Company of Chicago, Goodbody & Co., Rand & Co., Ernst & Co., all of New York, and the Robinson-Humphrey Co., Inc., of Atlanta.

Cook County Sch. Dist. No. 39 (P. O. Wilmette), Ill.

Bond Sale—The $2,000,000 school building bonds offered Oct. 26—v. 180, p. 1479—were awarded to a group composed of the Northern Trust Co., Blyth & Co., A. C. Allyn & Co., A. G. Becker & Co., Inc., all of Chicago, and Milwaukee Co., Milwaukee, at 100.17, a net interest cost of about 2.06%, as follows:

$790,000 1¾s. Due on Dec. 1 from 1955 to 1967, inclusive.
394,000 2s. Due on Dec. 1, 1968 and 1969.
816,000 2¼s. Due on Dec. 1 from 1970 to 1973, inclusive.

Deerfield, Ill.

Bond Offering — Catherine B. Price, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of $735,000 sewer bonds, as follows:

$575,000 improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Interest J-D.
160,000 revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1975 inclusive. Bonds due in 1971 and thereafter are callable as of Nov. 1, 1959. Interest M-N.

Principal and interest payable at a bank or trust company in Chicago, mutually agreeable to the Village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Douglas County, Tuscola Community Unit School District No. 301 (P. O. Tuscola), Ill.

Bond Offering — Dr. Myron Boylson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 1 for the purchase of $1,233,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest payable at a bank in Chicago or St. Louis. Legality approved by Chapman & Cutler, of Chicago.

Henry County Community Unit Sch. Dist. No. 28 (P. O. Geneseo), Illinois

Bond Sale—An issue of $298,000 building bonds was sold to Quail & Co., of Davenport, as 2s and 2½s, at a price of 100.73.

Illinois State Toll Highway Commission (P. O. Chicago), Illinois

Syndicate Managers Named — Financing of the Illinois toll highway system will be co-managed by Glore, Forgan & Co. and Halsey Stuart & Co. Inc., two of the leading investment banking firms in the country and two firms which have been closely tied in with the development of the middle west.

These firms were chosen, according to Evan Howell, Chairman of the Illinois State Toll Highway Commission, first of all, because they are among the leading national underwriters in the country. With main offices in Chicago and sales offices and representatives in the other major financial centers, these firms are in the best position to serve the Illinois State Toll Highway Commission. They are aware of the state's day-to-day traffic problems, and since they are so closely tied in with midwestern development theirs will be a continuing interest in the state's toll highway. system.

Financing of the Illinois toll highway system awaits the feasibility report being prepared by Joseph K. Knoerle & Associates, Inc., due around the middle of November. In the meantime, Glore, Forgan & Co. and Halsey Stuart & Co. Inc., have received applications from more than 500 other investment banking houses around the country who want to share in marketing the bonds which could approximate $583,000,000.

The toll highway system to be built by private funds through the sale of revenue bonds consists of a route skirting Chicago from the Indiana border to the Wisconsin line, a route in a northwesterly direction to Wisconsin via Rockford, an East-West route toward the cities of Rock Island-Moline and a thruway connecting East St. Louis with Indiana near Terre Haute.

Lake County Community Consol. School District No. 43 (P. O. Round Lake), Ill.

Bond Sale—The $252,000 building bonds offered Oct. 20—v. 180, p. 1584—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.01, a net interest cost of about 2.29%, as follows:

$52,000 3s. Due on Dec. 1 from 1955 to 1957 inclusive.
200,000 2¼s. Due on Dec. 1 from 1958 to 1968 inclusive.

South Beliot, Ill.

Bond Sale—The $235,000 sewerage system bonds offered Oct. 23 were awarded to Barcus, Kindred & Co., of Chicago.

INDIANA

Campbellsburg Sch. Bldg. Corporation (P. O. Campbellsburg), Ind.

Bond Offering — Fred Dodds, President, will receive sealed bids at the State Bank, Campbellsburg, until 2 p.m. (CST) on Nov. 9 for the purchase of $96,000 first mortgage revenue bonds. Dated Nov. 1, 1954. Due semi-annually from Jan. 1, 1956 to July 1, 1975 inclusive. Bonds due on Jan. 1, 1963 and thereafter are callable as of that date. Principal and interest (J-J) payable at the State Bank, Campbellsburg.

Crown Point, Ind.

Bond Offering — Vernon R. Everett, City Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of $85,000 City Hall bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1956 to 1960 inclusive. Bonds due in 1957 and thereafter are callable as of Sept. 1, 1956. Principal and interest (M-S) payable at the City Clerk-Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Greensburg, Ind.

Bond Sale—The $725,000 sewerage works revenue bonds offered Oct. 26—v. 180, p. 1584—were awarded to John Nuveen & Co., Chicago, and Raffensperger, Hughes & Co., Indianapolis, jointly, as 3s, at a price of 101.07, a basis of about 2.94%.

Indianapolis School City, Ind.

Bond Sale—The $445,000 building bonds offered Oct. 26 were awarded to the First Boston Corp., Chicago, as 1¾s, at a price of 100.94, a basis of about 1.64%.

Madison, Ind.

Bond Sale—The $156,000 water works refunding bonds offered Oct. 22—v. 180, p. 1584—were awarded to the City Securities Corp., of Indianapolis.

St. Joseph's College (P. O. Collegeville), Ind.

Bond Offering — F. E. Hehn, Treasurer of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of $460,000 non-tax exempt dormitory revenue bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. Bonds due from 1965 to 1989 inclusive are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Company, of Chicago. Legality approved by Dallstream, Schiff, Hardin, Waite & Dorschel, of Chicago.

IOWA

Clinton, Ia.

Bond Sale—The $20,000 sewer system bonds offered Oct. 12 were awarded to Vieth, Duncan & Wood, of Davenport, as 1⅝s, at a price of 100.17, a basis of about 1.59%.

Ida Grove Independent School District, Iowa

Bond Sale—The $235,000 building bonds offered Oct. 25—v. 180, p. 1696—were awarded to the Iowa-Des Moines National Bank of Des Moines.

Maxwell, Iowa

Bond Sale—An issue of $71,000 special assessment sewer bonds was sold to the Carlton D. Beh Co., of Des Moines.

KANSAS

Wichita, Kan.

Bond Offering — C. C. Ellis, City Clerk, will receive sealed bids until 9 a.m. (CST) on Nov. 9 for the purchase of $3,464,749.58 bonds, as follows:

$1,808,554.58 paving, sewer and street improvement bonds. Due on Nov. 1 from 1955 to 1964 inclusive.
149,965.00 park improvement bonds. Due on Nov. 1 from 1955 to 1964 inclusive.
1,506,230.00 sewage disposal general obligation bonds. Due on Nov. 1 from 1955 to 1974 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Harrodsburg, Ky.

Bond Sale—The $525,000 school building revenue bonds offered Oct. 26 — v. 180, p. 1696 — were

gitized for FRASER
tp://fraser.stlouisfed.org/
deral Reserve Bank of St.

awarded to a group composed of Equitable Securities Corp., Nashville, W. E. Hutton & Co., Cincinnati, The Kentucky Co., and O'Neal, Alden & Co., both of Louisville, as follows:

$62,000 3s. Due on Nov. 1 from 1956 to 1960 inclusive.
71,000 3½s. Due on Nov. 1 from 1961 to 1965 inclusive.
235,000 2¾s. Due on Nov. 1 from 1966 to 1977 inclusive.
102,000 3s. Due on Nov. 1 from 1978 to 1981 inclusive.
55,000 2¾s. Due on Nov. 1, 1982 and 1983 .

Hopkinsville, Ky.

Bond Sale—The $512,000 school building revenue bonds offered October 21, were awarded to a group composed of the Equitable Securities Corp., of Nashville, J. J. B. Hilliard & Son, Almstedt Bros., both of Louisville, A. C. Allyn & Co., Inc., of Chicago, and W. L. Lyons & Co., of Louisville, as follows:

$91,000 3s. Due on November 1 from 1955 to 1960 inclusive.
421,000 2¾s. Due on November 1 from 1961 to 1978 inclusive.

The bonds are dated Nov. 1, 1954 and mature on Nov. 1 from 1955 to 1978 inclusive. Callable as of May 1, 1958. Principal and interest (M-N) payable at the Planters Bank & Trust Co., Hopkinsville. Legality approved by Hays & Fahey, of Louisville.

Morgantown, Ky.

Bond Sale—The $100,000 water works and sewer revenue bonds offered Oct. 25—v. 180, p. 1696—were awarded to the Bankers Bond Co., of Louisville.

LOUISIANA

Ponchartrain Levee District (P. O. Convent), La.

Bond Sale—The $200,000 Levee bonds offered Oct. 27—v. 180, p. 1584—were awarded to White, Hattier & Sanford, of New Orleans.

MASSACHUSETTS

Billerica, Mass.

Bond Offering—Robt. H. Fowler, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (EST) on Nov. 3 for the purchase of $283,000 water bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fitchburg, Mass.

Bond Sale—The $60,000 municipal relief bonds offered Oct. 26—v. 180, p. 1697—were awarded to the Boston Safe Deposit & Trust Co., of Boston, as 1s, at a price of 100.17, a basis of about 0.93%.

Hudson, Mass.

Bond Offering—Fred T. Field, Town Treasurer, will receive sealed bids at The Second National Bank, 111 Franklin St., Boston, until noon (EST) on Nov. 4 for the purchase of $575,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of)

Bond Sale — The $59,827,000 bonds offered Oct 28—v. 180, p. 1584—were awarded to a syndicate headed by the Bankers Trust Co., New York City, First National Bank of Chicago, National City Bank, and First Boston Corp., both of New York City, at a price of 100.10, a net interest cost of about 1.91%, as follows:

LOT A

$7,700,000 capital outlay bonds as 1.40s.
2,700,000 capital outlay bonds as 1.46s.

LOT B

42,100,000 highway improvement bonds as 2s.
1,000,000 Salisbury Beach Reservation bonds as 2s.
1,100,000 Port of Boston improvements bonds as 2s.

LOT C

1,200,000 Castle Island facilities bonds as 1¾s.
2,750,000 East Boston Terminal Facilities bonds as 1¾s.
2,727,000 Metropolitan Water Use Development bonds as 1¾s.
650,000 Metropolitan Water District, Clinton Sewage bonds as 1¾s.

Other members of the syndicate:

American Trust Co., of San Francisco, Messrs. Robert W. Baird & Co., Barr Brothers & Co., J. Barth & Co., Baxter, Williams & Co., A. G. Becker & Co., Inc.

Fred D. Blake & Co., Blewer, Heitner & Glynn, Bosworth, Sullivan & Co., Branch Banking & Trust Co., of Wilson, Braun, Bosworth & Co., Inc., Burns, Corbett & Pickard, Inc., California Bank, of Los Angeles, Clark, Dodge & Co., Coffin & Burr, Continetal Illinois National Bank and Trust Co., of Chicago.

Courts & Co., Henry Dahlberg and Co., Shelby Cullom Davis & Co., R. L. Day & Co., C. J. Devine & Co., A. Webster Dougherty & Co., Eastman, Dillon & Co., Estabrook & Co., Fahey, Clark & Co., Fairman, Harris & Co., Inc., Field, Richards & Co., First Cleveland Corp., First National Bank, of Portland, First Securities Company of Chicago, George P. Fogg & Co., Granbery, Marache & Co.

Hannaford & Talbot, Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, of Chicago, Ira Haupt & Co., Hayden, Miller & Co., Hayden, Stone & Co., Heller, Bruce & Co., E. F. Hutton & Co., Kaiser & Co., A. M. Kidder & Co., Kidder, Peabody & Co., King, Quirk & Co., Laidlaw & Co., Aubrey G. Lanston & Co.

Lee Higginson Corp., Lyons & Shafto, McMaster Hutchinson & Co., Milwaukee Co., J. P. Morgan & Co., Inc., F. S. Moselev & Co., National City Bank, of Cleveland, Newhard, Cook & Co., J. A. Overton & Co., Paine, Webber, Jackson & Curtis, Eldridge E. Quinlan Co., Raffensperger, Hughes & Co.

Rand & Co., Reinholdt & Gardner, Reynolds & Co., Rockland-Atlas National Bank, of Boston, Roosevelt & Cross, Ryan, Sutherland & Co., L. B. Schwinn & Co., Scott, Horner & Mason, Shearson, Hammill & Co., John Small & Co., Small-Milburn Co.

Smith, Barney & Co., F. S. Smithers & Co., Stone & Webster Securities Corp., Third National Bank in Nashville, Wachovia Bank and Trust Co., of Winston-Salem, Chas. E. Weigold & Co., J. C. Wheat & Co., White-Phillips Company, Inc., White, Weld & Co., Winslow, Douglas & McEvoy, Robert Winthrop & Co. and Wood, Struthers & Co.

Somerville, Mass.

Bond Sale—The $225,000 municipal relief bonds offered Oct. 26—v. 180, p. 1697—were awarded to the Guaranty Trust Co., New York City, as 1.20s, at a price of 100.18, a basis of about 1.14%.

Southern Berkshire Regional Sch. Dist. (P. 0. Sheffield), Mass.

Bond Offering—Alice G. Hunter, District Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 1 p.m. (EST) on Nov. 3 for the purchase of $690,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Fruitport Township Sch. Dist. No. 5 (P. O. Muskegon), Mich.

Bond Sale—The $40,000 building bonds offered Oct. 26—v. 180, p. 1585—were awarded to Kenower, MacArthur & Co., of Detroit.

Gerrish-Higgins Rural Agricultural Sch. Dist. (P. O. Roscommon), Michigan

Bond Sale—The $300,000 building bonds offered Oct. 13—v. 180, p. 1480—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as follows:

$55,000 3s. Due on July 1 from 1955 to 1959 inclusive.
80,000 2½s. Due on July 1 from 1960 to 1964 inclusive.
120,000 2¼s. Due on July 1 from 1965 to 1970 inclusive.
20,000 2s. Due July 1, 1971.
25,000 1½s. Due on July 1, 1972.

Harper Woods, Mich.

Bond Sale—The $39,000 special assessment bonds offered Oct. 21—v. 180, p. 1585, were awarded to Siler & Co., of Detroit, at a price of 100.02, a net interest cost of about 1.64%, as follows:

$30,000 1¾s. Due on March 1 from 1955 to 1958 inclusive.
9,000 1½s. Due on March 1, 1959.

L'Anse Creuse Public Schools Dist. (P. O. 27733 South River Road, Mount Clemens 3), Mich.

Bond Offering—Donald W. Stivers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of $850,000 school site and building bonds. Dated Dec. 1, 1954. Due on July 1 from 1957 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lansing, Mich.

Bond Sale—The $6,000,000 general obligation bonds offered Oct. 25—v. 180, p. 1585—were awarded to a group headed by Halsey, Stuart & Co., New York City, at a price of 100.01, a net interest cost of about 1.69%, as follows:

$3,500,000 veterans memorial and auditorium bonds: $280,000 5s, due on Nov. 1, 1957 and 1958; $620,000 1¼s, due on Nov. 1 from 1959 to 1962 inclusive; $1,260,000 1½s, due on Nov. 1 from 1963 to 1969 inclusive; and $1,340,000 1¾s, due on Nov. 1 from 1970 to 1976 inclusive.
1,500,000 grade separation improvement bonds: $100,000 5s, due on Nov. 1, 1957 and 1958; $260,000 1¼s, due on Nov. 1 from 1959 to 1962 inclusive; $510,000 1½s, due on Nov. 1 from 1963 to 1969 inclusive and $630,000 1¾s, due on Nov. 1 from 1970 to 1976 inclusive.
500,000 police building bonds: $50,000 5s, due on Nov. 1, 1957 and 1958; $100,000 1¼s, due on Nov. 1 from 1959 to 1962 inclusive; $175,000 1½s, due on Nov. 1 from 1963 to 1969 inclusive; and $175,000 1¾s, due on Nov. 1 from 1970 to 1976 inclusive.
500,000 fire station bonds: $50,000 5s, due on Nov. 1, 1957 and 1958; $100,000 1¼s, due on Nov. 1 from 1959 to 1962 inclusive; $175,000 1½s, due on Nov. 1 from 1963 to 1969 inclusive; and $175,000 1¾s due on Nov. 1 from 1970 to 1976 inclusive.

Other members of the group: Phelps, Fenn & Co., Goldman, Sachs & Co., both of New York Philadelphia National Bank, of Philadelphia, Stone & Webster Securities Corp., of New York, Blair & Co., Inc., John Nuveen & Co., of Chicago, Barr Brothers & Co., Eastman, Dillon & Co., R. S. Dickson & Co., B. J. Van Ingen & Co., Bache & Co., Coffin & Burr, Bramhall, Falion & Co., E. F. Hutton & Co., all of New York, Rodman & Renshaw, of Chicago, and Campbell, McCarty & Co., of Lansing.

Martin, Mich.

Bond Sale—The $22,000 general obligation street improvement bonds offered Oct. 22—v. 180, p. 1585, were awarded to Walter J. Wade, Inc., of Grand Rapids.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 1 for the purchase of $52,000 bonds, as follows:

$20,000 sewer improvement bonds. Due serially on Jan. 1 from 1956 to 1962 inclusive.
14,000 street improvement bonds. Due serially on Jan. 1 from 1956 to 1959 inclusive.
18,000 water improvement bonds. Due serially on Jan. 1 from 1956 to 1959 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (J-J) payable at a bank to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

MINNESOTA

First National Bank, Minneapolis, Minnesota

Portfolio Offering—Sealed bids addressed to Carl J. Kall, Municipal Dept., First National Bank, Minneapolis 2, will be received until noon on Nov. 9 for the purchase of blocks of bonds of various municipal units.

Gustavus Adolphus College (P. O. St. Peter), Minn.

Bond Sale—The $600,000 non tax-exempt dormitory revenue bonds offered Oct. 26—v. 180, p. 1585—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at par.

Long Prairie, Minn.

Bond Offering—M. J. Loegering, Village Clerk, will receive sealed bids until 8 p.m. (CST) on November 1 from the purchase of $250,000 hospital bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1972 inclusive. Bonds due in 1967 and thereafter are callable as of Dec. 1, 1966. Principal and interest payable at a bank mutually agreeable to the Village Council and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mankato, Minn.

Bond Offering — C. F. Trinkle, City Manager, will receive sealed bids until 7 p.m. (CST) on Nov. 9 for the purchase of $590,000 bonds, as follows:

$300,000 sewage disposal plant bonds. Due on January 1 from 1956 to 1975 inclusive.
290,000 storm sewer bonds. Due on January 1 from 1956 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest payable at any suitable bank to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Minneapolis, Minn.

Bond Sale — The $1,650,000 various purposes bonds offered Oct. 26 — v. 180, p. 1585 — were awarded to a group headed by the First Securities Co. of Chicago, as 6s, at a price of 115.21, a basis of about 0.99%.

Other members of the account: First National Bank, of Portland, First National Bank, of Memphis the Rockland-Atlas National Bank, of Boston, Messrs. Ball, Burge & Kraus, of Cleveland, White-Phillips Co., Inc., of Davenport, Park, Ryan, Inc., Talmage & Co., both of New York, Shaughnessy & Co., of St. Paul, and Shannon & Co., of Detroit.

Redwood County (P. O. Redwood Falls), Minn.

Bond Offering—Ira R. Rogers, County Auditor, will receive sealed bids until 3 p.m. (CST) on November 3 for the purchase of $360,000 drainage bonds. Dated Nov. 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds due in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest payable at any suitable bank to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

Round Lake, Minn.

Bond Offering—Ervin C. Menk, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of $18,000 water works bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1964 inclusive. The bonds have a callable feature. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. Louis Park, Minn.

Bond Sale — The $676,000 improvement bonds offered Oct. 25—v. 180, p. 1697—were awarded to a group composed of the Allison-Williams Co., Northwestern National Bank, First National Bank, all of Minneapolis; First National Bank, St. Paul; Piper, Jaffray & Hopwood, J. M. Dain & Co., both of Minneapolis; Mannheimer-Egan, Inc., and Caldwell, Phillips Co., both of St. Paul, at a price of par, as follows:

$46,000 bonds: $30,000 2½s, due on May 1 from 1956 to 1960 inclusive; $12,000 2.30s, due on May 1 from 1961 to 1964 inclusive, and $4,000 2½s, due on May 1, 1965 and 1966.
630,000 bonds: $295,000 2½s, due on Nov. 1 from 1955 to 1960 inclusive; $140,000 2.30s, due on Nov. 1 from 1961 to 1963 inclusive, and $195,000 2½s, due on Nov. 1 from 1964 to 1967 inclusive.

Storden, Minn.

Bond Sale—The $20,000 funding bonds offered Oct. 25 — v. 180, p. 1697—were awarded to Juran & Moody, Inc., of St. Paul, as follows:

$5,000 2s. Due from 1956 to 1960, inclusive.
5,000 2¼s. Due from 1961 to 1962 inclusive.
10,000 2½s. Due from 1963 to 1967, inclusive.

Waseca, Steele and Freeborn Counties Joint Indep. Consol. Sch. Dist. No. 143 (P. O. New Richland), Minn.

Bond Sale—The $95,000 building bonds offered Oct. 26—v. 180, p. 1697—were awarded to J. M. Dain & Co., of Minneapolis, at a price of par, as follows:

$50,000 2s. Due on Jan. 1 from 1957 to 1966 inclusive.
20,000 2.40s. Due on Jan. 1 from 1967 to 1970 inclusive.
25,000 2½s. Due on Jan. 1 from 1971 to 1974 inclusive.

MISSISSIPPI

Clarke County (P. O. Quitman), Mississippi

Bond Sale—The $400,000 industrial plant bonds offered Oct. 22—v. 180, p. 1585, were awarded to the First National Bank, of Memphis, and the Leland Speed Co., of Jackson, jointly.

Columbus, Miss.

Bond Sale—The $1,000,000 sewer bonds offered Oct. 26 — v. 180, p. 1697—were awarded to a group headed by M. A. Saunders & Co., of Memphis, at a price of par, a net interest cost of about 2.43%, as follows:

$317,000 4s. Due on Dec. 1 from 1955 to 1964, inclusive.
77,000 2s. Due on Dec. 1, 1965 and 1966.
556,000 2¼s. Due on Dec. 1 from 1967 to 1978, inclusive.
50,000 2s. Due on Dec. 1, 1979.

Other members of the group: Union Planters National Bank, of Memphis, Allen and Co., of Hazlehurst, Alvis and Co., of Jackson, Arnold & Crane, of New Orleans, Herman Bensdorf & Co., of Memphis, Cady & Co., of Columbus, Hamp Jones Co., of Jackson, Mid-South Securities Co., of Nashville, Scharff & Jones, of New Orleans, Thornton, Mohr & Farish, of Montgomery, and the T. W. Woodward Co., of Jackson.

Additional Sale—The $67,000 industrial bonds offered the same day were sold to M. A. Saunders & Co., Memphis, and Cady & Co., of Columbus, jointly, at 100.05, a

itized for FRASER
://fraser.stlouisfed.org/

net interest cost of about 1.69%, as follows:

$28,000 1½s. Due on May 1 from 1955 to 1958, inclusive.
39,000 1¾s. Due on May 1 from 1959 to 1964, inclusive.

Forrest County (P. O. Hattiesburg), Miss.

Bond Offering—Clyde W. Easterling, Clerk of the Board of Supervisors, will receive sealed bids until 5 p.m. (CST) on Nov. 1 for the purchase of $200,000 general obligation construction and equipment bonds.

Jackson County Supervisor's Dist. No. 3 (P. O. Pascagoula), Miss.

Bond Sale — The $175,000 industrial bonds offered Oct. 19—v. 180, p. 1585, were awarded to the First National Bank, of Memphis, at a price of 100.01, a net interest cost of about 2.60%, as follows:

$67,000 2½s. Due on Nov. 1 from 1955 to 1962 inclusive.
27,000 2¼s. Due on Nov. 1 from 1963 to 1965 inclusive.
18,000 2½s. Due on Nov. 1, 1966 and 1967.
63,000 2¾s. Due on Nov. 1 from 1968 to 1974 inclusive.

Dated Nov. 1, 1954. Legality approved by Charles & Trauernicht, of St. Louis.

Lowndes County, New Hope Cons. Sch. Dist. (P. O. Columbus), Miss.

Bond Offering — Morris Smith, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of $100,000 building bonds. Due serially from 1956 to 1980 inclusive.

Pascagoula, Miss.

Bond Sale—An issue of $175,000 industrial bonds was sold on Oct. 19—v. 189, p. 1585—to the First National Bank, of Memphis, at a price of 100.01, a net interest cost of about 2.60%, as follows:

$67,000 2½s. Due on Nov. 1 from 1955 to 1962 inclusive.
27,000 2¼s. Due on Nov. 1 from 1963 to 1965 inclusive.
18,000 2½s. Due on Nov. 1, 1966 and 1967.
63,000 2¾s. Due on Nov. 1 from 1968 to 1974 inclusive.

The bonds are dated Nov. 1, 1954. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Kansas City, Mo.

Bond Offering—Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Nov. 17 for the purchase of $3,100,000 general obligation bonds, as follows:

$2,300,000 municipal airport bonds. Due on Dec. 1 from 1955 to 1974 inclusive.
300,000 redevelopment bonds. Due on Dec. 1 from 1955 to 1974 inclusive.
500,000 sewer bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Bonds maturing in 1970 and thereafter are callable as of Dec. 1, 1969. Principal and interest (J-D) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Flathead County School District No. 29 (P. O. Somers), Mont.

Bond Sale—The $26,000 building bonds offered Oct. 23 were awarded to the State Bank of Somers, as 2½s, at par.

Yellowstone County, Broadview High Sch. Dist. No. 21 (P. O. Broadview), Mont.

Bond Offering — Charlene R. Baird, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on November 15 for the purchase of $146,336.56 bonds, as follows:

$133,747.76 high school building bonds.
12,588.80 elementary school building bonds.

The bonds are dated Jan. 1, 1954. Interest J-J.

NEBRASKA

Lincoln, Neb.

Bond Offering—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 15 for the purchase of $1,200,000 storm sewer bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable after five years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Lyons, Neb.

Bond Sale — Bonds totaling $160,000 have been sold to Kirkpatrick-Pettis Co., of Omaha, as follows:

$155,000 electric system revenue refunding bonds. $22,000 3¾s, due on Oct. 15 from 1955 to 1959 inclusive; $35,000 2¼s, due on Oct. 15 from 1960 to 1964 inclusive; $39,000 2½s, due on Oct. 15 from 1965 to 1969 inclusive; and $59,000 2¾s, due on Oct 15 from 1970 to 1974 inclusive. Interest A-O.
5,000 recreation center bonds, as 2½s. Due on May 1 from 1954 to 1959 inclusive. Interest M-N.

NEVADA

Clark County, Overton Water Dist. (P. O. Overton), Nev.

Bond Offering — An issue of $57,000 general obligation water bonds will be sold via competitive bidding on Nov. 20. Due serially in from two to 30 years. The bonds are additionally secured by net water revenues. Copies of the brochure describing the bonds and conditions of sale may be obtained from Lauren W. Gibbs, fiscal agent for the district, Zion's Bank Bldg., Salt Lake City, Utah.

Washoe County Cons. Sch. Dist. No. 27 (P. O. Reno), Nev.

Bond Offering — An issue of $150,000 general obligation school bonds will be sold via competitive bidding on Nov. 20. Due serially in from three to 20 years. Copies of the brochure describing the bonds and setting forth the conditions of sale may be obtained from Lauren W. Gibbs, district's fiscal agent, Zion's Bank Bldg., Salt Lake City, Utah.

NEW HAMPSHIRE

Littlefield Union Sch. Dist., N. H.

Bond Sale—The $423,580 school bonds offered Oct. 28 were awarded to Salomon Bros. & Hutzler, of New York City, and Dwinnell, Harkness & Hill, of Boston, jointly, as 2s, at a price of 100.11, a basis of about 1.98%.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank, of Boston, or at the Littleton National Bank, at the purchaser's option. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Portsmouth, N. H.

Bond Sale—The $246,000 parking area and permanent improvement bonds offered Oct. 26—v. 180, p. 1698—were awarded to Coffin & Burr, of Boston, as 1¾s, at a price of 100.15, a basis of about 1.72%.

NEW JERSEY

Blairstown Township Sch. Dist. (P. O. Blairstown), N. J.

Bond Sale—The $68,000 building bonds offered Oct. 22—were awarded to the First National Bank, of Blairstown, as 2s, at a price of 100.11, a basis of about 1.98%.

Fair Lawn School District, N. J.

Bond Sale — The $2,291,000 building bonds offered Oct. 21—v. 180, p. 1481, were awarded to a synidcate headed by the National State Bank, of Newark, C. J. Devine & Co., of New York City, and included Hornblower & Weeks, of New York City, J. B. Hanauer & Co., Ryan, Hanauer & Co., J. R. Ross & Co., all of Newark, Rand & Co., of New York City, Van Deventer Brothers, Inc., of Newark, Barcus, Kindred & Co., of Chicago, Bohmer Reinhart & Co., of Cincinnati, Mackey, Dunn & Co., and R. H. Johnson & Co., both of New York City, as 2.70s, at a price of 100.39, a basis of about 2.65%.

Haddon Heights Sch. Dist., N. J.

Bond Sale—The $500,000 building bonds offered Oct. 26—v. 180, p. 1586—were awarded to a group composed of J. B. Hanauer & Co., Van Deventer Bros., Inc., both of Newark, and Schmidt, Poole, Roberts & Parke, of Philadelphia, taking $499,000 bonds as 2.20s, at a price of 100.27, a basis of about 2.17%.

Lebanon Township School District (P. O. Woodglen), N. J.

Bond Offering—John S. Moore, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of $185,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1972 inclusive. Principal and interest (J-D) payable at the Hunterdon County Trust Co., Califon. Legality approved by Hawkins, Delafield & Wood, of New York City.

Matawan Township (P. O. Matawan), N. J.

Bond Offering — Charles J. Kelly, Township Trustee, will receive sealed bids until 1 p.m. (EST) on Nov. 10 for the purchase of $50,000 street improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants National Bank, Matawan. Legality approved by Ezra W. Karkus, of Keyport.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Revenue Increase Reported—A further improvement in its safety record and an increase in traffic and revenues highlight the September quarterly report of the New Jersey Turnpike Authority to its bondholders. Construction progress on the Newark Bay-Hudson County and the Pennsylvania extensions also was reported.

Paul L. Troast, Chairman, Maxwell Lester, Jr., Treasurer, and Joseph Morecraft, Jr., stated, in the report, that traffic for the first nine months totaled 18,362,900 vehicles, an increase of 11.1% compared with the similar period in 1953. Traffic and revenues, they add, continued well in excess of the estimates of the independent engineers for financing purposes and were at the levels predicted for the early 1980's. Against the daily average of 67,300 vehicles actually carried on the Turnpike thus far in 1954, the engineers' estimate for all of 1954 was 27,700 vehicles.

Revenues from tolls in the first nine months amounted to $15,659,800, an increase of 7.56% compared to the same period a year ago. Toll revenues in July, last, hit a new monthly record of $2,252,164.

"Safety on the Turnpike showed further improvement in 1954 in spite of the increased traffic," the Commissioners stated. "Accidents for the first nine months equaled 56 per 100 million vehicle miles of travel, a reduction of 10% from a year ago, and about one-eighth the rate on New Jersey's public highways for 1953, the latest available figures. The rate was a minor fraction of that on the nation's highways as a whole.

"There were 14 fatal accidents on the Turnpike in this year's first nine months, a reduction of of seven compared to the similar period in 1953. These fatal accidents, in 1954, caused death to 18 persons against 26 a year ago, a reduction of 30% in face of an increase of 11.1% in traffic carried this year."

New Milford School District, N. J.

Bond Offering—Harry J. Graff, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of $900,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank of Oradell. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Offering—Robert V. Peabody, Township Clerk, will receive sealed bids until 8:15 p.m. (EST) on Nov. 8 for the purchase of $137,000 incinerator bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Pennsauken National Bank, Pennsauken. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ridgefield Park, N. J.

Bond Sale—The $69,000 general improvement bonds offered Oct. 26—v. 180, p. 1586—were awarded to the Fidelity Union Trust Co. of Newark, as 1½s, at a price of 100.11, a basis of about 1.47%.

Rutherford, N. J.

Bond Sale—The $341,000 street improvement bonds offered Oct 21—v. 180, p. 1481, were awarded to the Fidelity Union Trust Co. of Newark, as 1.55s, at a price of 100.004, a basis of about 1.54%

South Brunswick Township Sch. Dist., N. J.

Bond Offering — Florence A Wainwright, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of $145,000 building bonds. Dated Dec. 1 1954. Due on Dec. 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank of Cranbury. Legality approved by Caldwell Marshall, Trimble & Mitchell, of New York City.

Sound Bound Brook Sch. Dist., New Jersey

Bond Sale—The $275,000 building bonds offered Oct. 27—v. 180 p. 1586 — were awarded to the National State Bank, and Ryan, Hanauer & Co., both of Newark, jointly, as 2½s, at 100.31, a basis of about 2.46%.

South Orange, N. J.

Bond Offering — Eugene G Bailey, Village Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of $352,000 bonds, as follows:

$170,000 water bonds.
62,000 village hall site bonds.
120,000 parking bonds.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Union County Regional High Sch. Dist. No. 1 (P. O. Springfield), New Jersey

Bond Offering—Helen R. Smith, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of $1,950,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the Fidelity Union Trust Co., Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodbury, N. J.

Bond Offering—Albert J. Riggins, Jr., City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of $120,000 sewer system bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1966 inclusive. Principal and interest (M-N) payable at the First National Bank of Woodbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Bernalillo County (P. O. Albuquerque), N. Mex.

Bond Offering—H. R. MacGibbon, County Manager, will receive sealed bids until 2 p.m. (MST) on Nov. 9 for the purchase of $100,000 general obligation Juvenile Detention Home bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Bronxville, N. Y.

Bond Sale—The $50,000 general improvement bonds offered Oct. 26—v. 180, p. 1698—were awarded to the Westchester Bank & Trust Co., of New Rochelle, as 1.10s, at a price of 100.10, a basis of about 1.06%.

Buffalo Municipal Housing Authority, N. Y.

Note Offering—Robert D. Sipprell, Executive Director, will receive sealed bids until 11 a.m. (EST) on November 9 for the purchase of $5,907,000 temporary loan notes. Dated Dec. 7, 1954. Due on June 7, 1955. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cheektowaga (P. O. Cheektowaga), N. Y.

Bond Offering — Benedict T. Holtz, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Nov. 4 for the purchase of $155,000 bonds, as follows:

$15,000 Water District No. 9 bonds. Due on Jan. 1 from 1955 to 1969 inclusive.
26,000 Sewer District No. 5 bonds. Due on Oct. 1 from 1955 to 1980 inclusive.
40,000 Sewer District No. 3 bonds. Due on Oct. 1 from 1955 to 1974 inclusive.
23,000 Sewer District No. 5 bonds. Due on Oct. 1 from 1955 to 1977 inclusive.
30,000 Water District No. 9 bonds. Due on Jan. 1 from 1955 to 1969 inclusive.
6,000 Woodridge Ave. sidewalk bonds. Due on Jan. 1 from 1955 to 1959 inclusive.
4,000 Peinkofer Drive sidewalk bonds. Due on Oct. 1 from 1955 to 1958 inclusive.
5,500 Sewer District No. 5 bonds. Due on Oct. 1 from 1955 to 1958 inclusive.
5,500 Sewer District No. 5 bonds. Due on Oct. 1 from 1955 to 1958 inclusive.

The bonds are dated Jan. 1, 1954 or Oct. 1, 1954. Principal and interest payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Chester, N. Y.

Bond Sale—The $183,000 water system bonds offered Oct. 28—v. 180, p. 1698—were awarded to Roosevelt & Cross, of New York City, and Manufacturers & Traders Trust Co., of Buffalo, jointly, as 2.60s, at a price of 100.26, a basis of about 2.57%.

Cortlandt (P. O. Croton-On-Hudson), N. Y.

Bond Sale—The $42,500 public improvement bonds offered Oct. 28—v. 180, p. 1698—were awarded to Roosevelt & Cross, of New York City, as 1½s, at a price of 100.02, a basis of about 1.49%.

Davenport, Kortright, Harpersfield, Meredith, Maryland, Worcester and Summit Central Sch. Dist. No. 1 (P. O. Davenport, N. Y.

Bond Sale—The $160,000 building bonds offered Oct. 27—v. 180, p. 1698—were awarded to Roosevelt & Cross, New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.60s, at a price of 100.36, a basis of about 2.56%.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St.

Elmira Sewer District No. 1 (P. O. Elmira), N. Y.

Bond Sale—The $525,000 sewer construction and equipment bonds offered Oct. 26—v. 180, p. 1698—were awarded to a group composed of the Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, and Roosevelt & Cross, of New York City, as 2.30s, at a price of 100.07, a basis of about 2.29%.

Evans, Evans Water District No. 2 (P. O. Angola), N. Y.

Bond Offering—John K. Thompson, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Nov. 9 for the purchase of $600,000 water extension bonds. Dated Nov. 1, 1954. Due on May 1 from 1956 to 1983 inclusive. Principal and interest (M-N) payable at the Evans National Bank, Angola. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lackawanna City Sch. Dist., N. Y.

Bond Sale—The $250,000 building bonds offered Oct. 26—v. 180, p. 1698 — were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1.30s, at par.

Malone, N. Y.

Bond Sale — The $85,000 garage bonds offered Oct. 27—v. 180, p. 1586—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.10s, at a price of 100.06, a basis of about 2.09%.

New York City, N. Y.

Bond Offering—Lawrence Gerosa, City Comptroller, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of $21,555,000 transit deficiency (Pension contributions) bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1957 inclusive. Principal and interest (M-N) payable at the City Comptroller's office. City will furnish legal opinion of a recognized bond attorney.

New York State Thruway Authority (P. O. Albany), N. Y.

Running Time for Trucks Cut 30% — Results of a special truck test designed to prove the efficiency of the giant New York State Thruway exceeded expectations by a wide margin, it was announced.

Marked improvements in running times, gas consumption and other important phases of truck operation were recorded. Units using the Thruway were able to maintain an average of nearly 50 miles per hour while none of those traveling on parallel Route 5 was able to average as high as 35 miles per hour.

The tests were conducted by the thruway Authority in cooperation with Riss and Company of Kansas City, the nation's largest regular route motor carrier. Test runs by Riss trucks were made on the super-highway and on the old Route 5 which has been the traditional artery for the motor carriers over the years.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), N. Y.

Bond Sale — The $3,828,000 building bonds offered Oct. 23—v. 180, p. 1698—were awarded to a group composed of Halsey, Stuart & Co., Inc., Chemical Corn Exchange Bank, Blair & Co., George B. Gibbons & Co., Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. du Pont & Co., Adams, McEntee & Co., Chas. E. Weigold & Co., B. J. Van Ingen & Co., Coffin & Burr, and Tilney & Co., all of New York City, as 2.70s, at a price of 100.76, a basis of about 2.62%.

Plattsburgh, N. Y.

Bond Sale—The $275,000 general improvement bonds offered Oct. 28 — v. 180, p. 1698 — were awarded to Roosevelt & Cross, of New York City, as 1½s, at a price of 100.28, a basis of about 1.43%.

Ridgeway, Shelby, Barre, Albion, Hartland and Alabama Central School District No. 1 (P. O. Medina), N. Y.

Bond Sale — The $1,785,000 school bonds offered Oct. 28—v. 180, p. 1698—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Wood, Struthers & Co., R. D. White & Co., all of New York City, and Kenower, MacArthur & Co., Detroit, as 2.30s, at a price of 100.11, a basis of about 2.29%.

Ripley, Ripley Water District (P. O. Ripley), N. Y.

Bond Offering — C. L. Barden, Town Supervisor, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of $35,000 water system extension bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1989 inclusive. Principal and interest (F-A) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Sale—The $500,000 County Office building bonds offered Oct. 28—v. 180, p. 1698—were awarded to C. J. Devine & Co., and the Chemical Corn Exchange Bank, both of New York City, jointly, as 1.30s, at a price of 100.001, a basis of about 1.29%.

Seneca Falls, N. Y.

Bond Offering—Patrick F. Cammuso, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 10 for the purchase of $26,000 sewer bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the State Bank of Seneca Falls. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Sheridan Park Fire District No. 4 (P. O. Tonawanda), N. Y.

Bond Sale—The $140,000 aerial ladder fire truck bonds offered Oct. 28 — v. 180, p. 1586 — were awarded to the Marine Trust Co. of Western New York, Buffalo, as 2.10s, at par.

Vista Fire District (P. O. South Salem), Lewisboro, N. Y.

Bond Offering—R. Curt Hasenclever, District Treasurer, will receive sealed bids until 4 p.m. (EST) on Nov. 12 for the purchase of $27,000 fire truck bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Forsyth County, Walkertown Sanitary District (P. O. Walkertown), N. C.

Bond Sale—The $148,000 water bonds offered Oct. 28—v. 180, p. 1698 — were awarded to Fox, Reusch & Co., of Cincinnati, as 3½s, at 100.01, a basis of about 3.49%.

Greensboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 9 for the purchase of $3,300,000 bonds, as follows:

$2,400,000 water bonds. Due on June 1 from 1957 to 1992 inclusive.
350,000 sanitary sewer bonds. Due on June 1 from 1956 to 1985 inclusive.
200,000 street land acquisition bonds. Due on June 1 from 1957 to 1979 inclusive.
300,000 municipal building bonds. Due on June 1 from 1957 to 1975 inclusive.
50,000 fire department building bonds. Due on June 1 from 1957 to 1970 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

North Carolina (State of)

Bond Offering — Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 17 for the purchase of $5,000,000 school plant construction and improvement bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable in New York City or at the State Treasurer's office. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Deer Park, Ohio

Bond Offering—Leo F. Renner, City Auditor, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of $8,500 refuse truck bonds. Dated Nov. 1, 1954. Due on Dec. 1 from 1956 to 1959 inclusive. Principal and interest (J-D) payable at the Norwood-Hyde Park Bank & Trust Company, of Norwood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Goshen Local School District, Ohio

Bond Sale—The $118,000 building bonds offered Oct. 23 were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2¾s, at a price of 102.10, a basis of about 2.56%.

The bonds are dated Nov. 1, 1954. Due on Dec. 1 from 1956 to 1980 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Green Hills Exempted Village Sch. Dist. (P. O. Cincinnati), Ohio

Bond Sale—The $360,000 building bonds offered Oct. 21—v. 180, p. 1483—were awarded to Field, Richards & Co., of Cleveland, as 2½s, at a price of 100.82, a basis of about 2.42%.

Hamilton County (P. O. Cleveland), Ohio

Bond Sale—An issue of $710,000 unlimited tax road construction bonds was sold on Oct. 27 to a group composed of the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, and First of Michigan Corp., New York City, as 1½s, at 101.03, a basis of about 1.33%. Dated Nov. 1, 1954. Due on Sept. 1 from 1956 to 1965 incl.

Additional Sale—An issue of $389,500 limited tax sanitary sewer and main line bonds was sold to a group composed of the Harris Trust & Savings Bank, Chicago, First Boston Corp., New York City, and Breed & Harrison, of Cincinnati, as 2s, at 101.98, a basis of about 1.89%. Dated Nov. 1, 1954. Due on Sept. 1 from 1956 to 1975 inclusive.

Legality of each issue approved by Squire, Sanders & Dempsey, of Cleveland.

Lima, Ohio

Bond Sale—The $6,805.45 special assessment street and sewer improvement bonds offered Oct. 27—v. 180, p. 1586—were awarded to the Provident Savings Bank & Trust Co., Cincinnati, as 2½s, at a price of 100.18, a basis of about 2.47%.

Lisbon, Ohio

Bond Sale—The $150,000 sewer bonds offered Oct. 22—v. 180, p. 1586—were awarded to McDonald & Co., of Cleveland, as 2¾s, at a price of 102.20, a basis of about 2.56%.

Lorain, Ohio

Bond Sale—The $78,000 health dept. expansion and remodeling and railroad crossings bonds offered Oct. 28—v. 180, p. 1587—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 1¾s, at a price of 100.43, a basis of about 1.67%.

Manchester Local Sch. Dist., Ohio

Bond Offering—Elmer Spencer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of $230,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the Farmers National Bank, of Manchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Nelsonville, Ohio

Bond Offering — The City Auditor will receive sealed bids until 11 a.m. (EST) on Nov. 9 for the purchase of $255,000 first mortgage sewerage system revenue bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1955 to 1985 inclusive. The bonds are callable in whole or in part on Dec. 1, 1964, or on any interest payment date thereafter. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Madison, Ohio

Bond Sale — The $11,000 water works improvement bonds offered Oct. 19 — v. 180, p. 1483 — were awarded to the Farmers State Bank, of New Madison, as 2¼s, at a price of 100.53, a basis of about 2.16%.

Oakwood (P. O. Dayton), Ohio

Bond Offering—Martha L. Graybill, City Auditor, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of $30,000 motor vehicle bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Parma Heights, Ohio

Bond Offering—George W. Spanagel, Director of Finance, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of $214,164 street improvement bonds. Dated Nov. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Silver Lake, Ohio

Bond Sale — The $26,000 improvement bonds offered Oct. 25—v. 180, p. 1586—were awarded to Saunders, Stiver & Co., of Cleveland, as 2¼s, at a price of 100.70, a basis of about 1.87%.

Willoughby-East Lake City School District (P. O. Willoughby), Ohio

Bond Sale — The $2,000,000 building bonds offered Oct. 28—v. 180, p. 1586—were awarded to a group composed of McDonald & Co., Cleveland, Braun, Bosworth & Co., Stranahan, Harris & Co., Ryan, Sutherland & Co., all of Toledo, The Ohio Co., Columbus, and Saunders, Stiver & Co., of Cleveland, as 2½s, at 101.40, a basis of about 2.35%.

Winchester, Ohio

Bond Offering — M. T. Neel, Village Clerk, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of $44,884.57 special assessment water works bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the Winchester Bank Co., Winchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Broken Arrow, Okla.

Bond Offering — C. M. Srader, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 4 for the purchase of $60,000 swimming pool bonds. Due serially from 1957 to 1971 inclusive.

Carter, Okla.

Bond Sale—The $15,000 water works system bonds offered Oct. 26—v. 180, p. 1699—were awarded to the First National Bank of Carter.

Chelsea, Okla.

Bond Offering — Helen Land, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of $60,000 water works extension and improvement bonds. Due serially from 1957 to 1964 inclusive.

Love County Indep. Sch. Dist. No. 2 (P. O. Ringling), Okla.

Bond Offering—Robert L. Fox, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 2 for the purchase of $6,000 building bonds. Due serially from 1957 to 1962 inclusive.

Oklahoma Turnpike Authority (P. O. Oklahoma City), Okla.

Bond Issue Bids Assured—An investment banking syndicate has promised to submit bids no later than December 10 on Oklahoma Turnpike Authority Revenue bonds to finance construction of two projected toll roads linking Oklahoma with Missouri and Texas.

Wilbur Merritt, of the First Boston Corp., New York, spokesman for the bond syndicate, advised the authority that his group was ready to submit bids early in December on bonds for the routes from Oklahoma City to Randlett near Wichita Falls, Tex., and from Tulsa northeast to Joplin, Mo. Both would be extensions of the present turnpike between Tulsa and Oklahoma City.

"We are ready to say at this time that the two projects can be financed and we are very hopeful that the third project can be included," Merritt told the authority. "We would like to suggest that we proceed on preparation of bids for the two projects and continue working on the third."

It has been estimated bonds totaling some $200,000,000 would be required to finance the three projects. It was noted that details have been cleared on the northeast and southwest legs except for final agreements on a bridge over the Red River at the Oklahoma-Texas boundary. Texas has agreed to pay half the cost of such a bridge provided no tolls be charged for actual use of the span. Texas also will build a connecting highway into Wichita Falls.

Expressing confidence that the Wichita route can be built, Authority Manager Harry E. Bailey said a number of alternate routes have been worked out on the proposal.

Owasso, Okla.

Bond Offering — Joseph Downey, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 5 for the purchase of $55,000 water works bonds. Due serially from 1957 to 1974 inclusive.

Stigler, Okla.

Bond Offering—Jack D. Stickley, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 3 for the purchase of $50,000 water works extension and improvement bonds. Due serially from 1957 to 1972 inclusive.

Wynnewood, Okla.

Bond Offering—O. D. McLaughlin, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of $172,000 sanitary sewer extension and improvement bonds. Due serially from 1956 to 1979 inclusive. Callable as of Jan. 1, 1960.

OREGON

Gresham, Ore.

Bond Offering—Nora Copeland, City Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 3 for the purchase of $240,000 sewer bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Bristol Sch. Dist. Authority, Pa.

Bond Offering — Anthony A. Mandio, Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of $1,000,-

Digitized for FRASER
http://fraser.stlouisfed.org/

000 school revenue bonds, as follows:

$650,000 bonds. Due on Dec. 1 from 1955 to 1979 inclusive.
350,000 bonds. Due Dec. 1, 1989.

The bonds are dated Dec. 1, 1954. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Dickson City, Pa.

Bond Sale—The $32,000 general obligation refunding bonds offered Oct. 27—v. 180, p. 1587—were awarded to Barcus, Kindred & Co., of Chicago, as 3⅜s, at a price of 100.08, a basis of about 3.35%.

Jenkintown, Pa.

Bond Offering—A. J. Schabacker, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of $40,000 general obligation improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1959 to 1974 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Muhlenberg Township Sch. Dist. (P. O. Bellevue Ave., Laureldale), Pa.

Bond Offering—Chas. A. Trout, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of $1,000,000 improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1984 inclusive. Bids will be received for (1) non-callable bonds and (2) for bonds callable as of Dec. 1, 1965. Principal and interest payable at the Reading Trust Co., Reading. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Philadelphia, Pa.

Bond Sale — The $25,750,000 bonds offered Oct. 26 were awarded to a syndicate headed by Drexel & Co., of Philadelphia, at a price of 100.04, a net interest cost of about 2.37%, as follows:

$2,000,000 sewer improvement bonds: $670,000 4s, due on Jan. 1 from 1956 to 1965 inclusive; $134,000 2½s, due on Jan. 1, 1966 and 1967; $201,000 2¼s, due on Jan. 1 from 1968 to 1970 inclusive; $797,000 2½s, due on Jan. 1 from 1971 to 1982 inclusive; and $198,000 1s, due on Jan. 1 from 1983 to 1985 inclusive.

23,750,000 sewer, water and transportation improvement bonds: $7,920,000 4s, due on Jan. 1 from 1956 to 1965 inclusive; $1,584,000 2½s, due on Jan. 1, 1966 and 1967; $2,376,000 2¼s, due Jan. 1 from 1968 to 1970 inclusive; $9,497,000 2½s, due on Jan. 1 from 1971 to 1982 inclusive; and $2,373,000 1s, due on Jan. 1 from 1983 to 1985 inclusive.

Other members of the syndicate:

Chase National Bank, Bankers Trust Co., Chemical Corn Exchange Bank, J. P. Morgan & Co., Inc., all of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., of New York, First Boston Corp., Kuhn, Loeb & Co., Lee Higginson Corp., White, Weld & Co., Bear, Stearns & Co., all of New York, Seattle-First National Bank, of Seattle, Hemphill, Noyes & Co., A. C. Allyn & Co., Inc., Dominick & Dominick, all of New York, Marine Trust Company of Western New York, Buffalo, W. H. Morton & Co., F. S. Moseley & Co., both of New York,

Yarnall, Biddle & Co., of Philadelphia, Wertheim & Co., of New York, Alex. Brown & Sons, of Baltimore, Schoellkopf, Hutton & Pomeroy, of Buffalo, Carl M. Loeb, Rhoades & Co., Laurence M. Marks & Co., Reynolds & Co., R. S. Dickson & Co., Hirsch & Co., all of New York, A. G. Becker & Co., Inc., of Chicago, Coffin & Burr, W. E. Hutton & Co., both of New York, Trust Co. of Georgia, Atlanta, Schaffer, Necker & Co., of Philadelphia,

Ira Haupt & Co., Shearson, Hammill & Co., both of New York, Central Republic Co., of Chicago, A. M. Kidder & Co., of New York, Baxter, Williams & Co., C. F. Childs & Co., Geo. B. Gibbons & Co., Inc., both of New York, Heller, Bruce & Co., of San Francisco, W. H. Newbold's Son & Co., of Philadelphia, Tucker, Anthony & Co., Andrews & Wells, Inc., Bartow, Leeds & Co., King, Quirk & Co., all of New York,

A. Webster Dougherty & Co. of Philadelphia, First Securities Company, of Chicago, Rand & Co., of New York, Robinson-Humphrey Co., Inc., of Atlanta, The Ohio Company, of Columbus, Ryan, Sutherland & Co., of Toledo, Newburger & Co., of Philadelphia, Raffensperger, Hughes & Co., of Indianapolis, Auchincloss, Parker & Redpath, of New York, Schwabacher & Co., of San Francisco, Tripp & Co., of New York, Stokes & Co., of Philadelphia, Burns, Corbett & Pickard, Inc., of Chicago, Robert W. Baird & Co., of Milwaukee,

Elkin, Morris & Co. of Philadelphia, J. G. White & Co., Inc. of New York, Shannon & Co., of Detroit, Dempsey-Tegeler & Co. of St. Louis, Wood, Gundy & Co., Inc., Arthurs, Lestrange & Co., of Pittsburgh, Courts & Co., of Atlanta, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Blunt Ellis & Simmons, of Chicago, Freeman & Co., of New York, Blewer, Heitner & Glynn, of St. Louis, Dwinnell, Harkness & Hill, of Boston, Goodbody & Co., of New York, Rodman & Renshaw, of Chicago, Peoples National Bank of Charlottesville, Chaplin & Co. of Pittsburgh, Ferris & Co., of Washington, D. C., Jenks, Kirkland & Grubbs, of Philadelphia,

Walter, Woody & Heimerdinger, of Cincinnati, Lee W. Carrol & Co., of Newark, Glickenhaus & Lembo, of New York, Barret, Fitch, North & Co., of Kansas City, Kenower, MacArthur & Co., of Detroit, Fauset, Steele & Co., of Pittsburgh, Kaiser & Co., of San Francisco, Robert Garrett & Sons, of New York, J. M. Dain & Co., of Minneapolis, Hallowell, Sulzberger & Co., of Philadelphia, Piper, Jaffray & Hopwood, of Minneapolis, Merrill, Turben & Co., National City Bank, both of Cleveland, Ernst & Co., of New York

Suplee, Yeatman & Co., of Philadelphia, Olderman, Asbeck & Co., of Cleveland, John Small & Co., of New York, Harold E. Wood & Co., of St. Paul, A. G. Edwards & Sons, of St. Louis, Julius A. Rippel, Inc., of Newark, Granbery, Marache & Co., of New York, J. C. Wheat & Co., of Richmond Shaughnessy & Co., of St. Paul, McMaster Hutchinson & Co., of Chicago, Henry Dahlberg & Co., of Tucson, Stockton Broome & Co., of Atlanta, Hulme, Applegate & Humphrey, Inc., of Pittsburgh, Mead, Miller & Co., of Baltimore Thayer, Baker & Co., of Philadelphia, McDonald-Moore & Co., of Detroit, Wright, Wood & Co., Battles & Co., Robert L. Whittaker & Co., and Samuel K. Phillips Co., all of Philadelphia.

Pittsburgh Public Parking Authority, Pa.

Bond Sale—An issue of $5,750,000 parking revenue bonds was sold on Oct. 26 to a group headed by the First Boston Corp., New York City, as follows:

$660,000 2s. Due on Oct. 1 from 1956 to 1962 inclusive.
313,000 2¼s. Due on Oct. 1 from 1963 to 1965 inclusive.
574,000 2½s. Due on Oct. 1 from 1966 to 1970 inclusive.
514,000 2.70s. Due on Oct. 1 from 1971 to 1974 inclusive.
3,689,000 3s. Due on Oct. 1, 1994.

The bonds are dated Oct. 1, 1954 and the proceeds from the present sale will be used by the municipally-created authority to finance construction of two garages in the downtown area of Pittsburgh, as well as the cost of acquisition of their sites. Both garages will be leased to The May Department Stores Company for a period of 40 years. The company will maintain and operate the garages and will pay the Authority an annual debt service rental equal to the current annual debt service charges on the series A bonds, plus an annual Authority rental of $40,000 and a percentage of gross receipts in excess of a specified amount. The Authority now operates two other garages in the downtown area, is building another underground and plans to construct the fourth on another site in 1955.

The Project C bonds are redeemable initially at 103% from Oct. 1, 1956 to Sept. 30, 1959 and at declining prices thereafter.

Including sale of the Project C revenue bonds, the Authority will have outstanding $11,385,000 in bonds, all of which are payable out of revenues and funds of the Authority.

Others associated with The First Boston Corporation in the offering include: Goldman, Sachs & Co.; Lehman Brothers; Singer, Deane & Scribner; Moore, Leonard & Lynch; and Thomas & Company.

Pottsville, Pa.

Bond Offering—Frank A. Matthews, City Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 9 for the purchase of $225,000 improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Bonds due in 1966 and thereafter are callable as of Nov. 1, 1965. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Selinsgrove Area Joint School Authority (P. O. Selinsgrove), Pa.

Bond Sale — An issue of $2,560,000 school revenue bonds was sold on Oct. 21 to a group composed of Ira Haupt & Co., Halsey, Stuart & Co., Joseph Lincoln Ray, Kidder, Peabody & Co., Butcher & Sherrerd, Stroud & Co., Rambo, Close & Kerner, Warren W. York & Co., C. C. Collings & Co., Inc., Hemphill, Noyes & Co., Arthurs, Lestrange & Co., Bache & Co., and Dolphin & Co., as follows:

$240,000 3s. Due on May 1 from 1955 to 1958 inclusive.
190,000 2s. Due on May 1 from 1959 to 1961 inclusive.
335,000 2½s. Due on May 1 from 1962 to 1966 inclusive.
220,000 2¾s. Due on May 1 from 1967 to 1969 inclusive.
310,000 2⅞s. Due on May 1 from 1970 to 1973 inclusive.
165,000 3s. Due on May 1, 1974 and 1975.
1,100,000 3.20s. Due on Nov. 1, 1987.

The bonds are dated Nov. 1, 1954. Interest M-N. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Sale — The $10,000,000 public improvement, series A bonds offered October 25—v. 180, p. 1587, were awarded to a syndicate headed by the National City Bank, of New York City, at a price of 100.01, a net interest cost of about 2.16%, as follows:

$1,550,000 2¼s. Due on July 1 from 1955 to 1957 inclusive.
3,925,000 2s. Due on July 1 from 1958 to 1962 inclusive.
4,525,000 2¼s. Due on July 1 from 1963 to 1966 inclusive.

Other members of the syndicate: Chemical Corn Exchange Bank, First Boston Corp., Lehman Brothers, C. J. Devine & Co., B. J. Van Ingen & Co., Harriman Ripley & Co., Inc., Smith, Barney & Co., Kuhn, Loeb & Co., Merrill, Lynch, Pierce, Fenner & Beane, all of New York City, Banco Popular de Puerto Rico, of San Juan, Lee Higginson Corp., A. C. Allyn & Co., Inc., of Chicago, Stone & Webster Securities Corp., Mercantile Trust Company, of St. Louis, Eastman, Dillon & Co., of New York, Braun, Bosworth & Co., Inc., F. S. Smithers & Co., C. F. Childs & Co., Kean, Taylor & Co., Andrews & Wells, Inc., all of New York.

Stifel, Nicolaus & Co., of St. Louis, F. Brittain Kennedy & Co., of Boston, Seasongood & Mayer, of Cincinnati, Lyons & Shafto, of Boston, Lakeside Securities Corp., of Chicago, Wurts, Dulles & Co., of Philadelphia, Boettcher & Co., of Denver, Indianapolis Bond & Share Corp., of Indianapolis, Prescott & Co., of Cleveland, and Park, Ryan, Inc., of New York.

Three other bids were submitted for the bonds. A Bank of America group submitted a bid of 100.18639 for a combination of 1¾% and 2¼% bonds, a net interest cost basis of 2,1694%. The difference between this offer and the successful tender was only 34 cents per bond.

J. P. Morgan & Co., Incorporated headed a group which bid 100.84765 for a combination of 4% and 2¼% bonds, a net interest cost basis of 2.26169%.

Chase National Bank headed a group which bid 100 for a combination of 2½% and 2¼% bonds a net interest cost basis of 2.32349%.

Guillermo Rodriguez, President, and Francis Bowen, Vice-President of the Government Development Bank for Puerto Rico, fiscal agent for the Commonwealth, presided at the sale which was conducted at the Bank's Information Office at 37 Wall St., New York City.

SOUTH CAROLINA

Spartanburg County School District No. 7 (P. O. Spartanburg), South Carolina

Bond Sale—The $800,000 building bonds offered Oct. 26—v. 180, p. 1587—were awarded to a group composed of R. S. Dickson & Co., Charlotte; Citizens and Southern National Bank of Atlanta, Frost, Read & Simons, of Charlotte, and Dargan & Co., of Spartanburg, as 1.60s, at a price of 100.05, a basis of about 1.59%.

York County (P. O. York), S. C.

Bond Sale—The $1,000,000 road bonds offered Oct. 28—v. 180, p. 1587—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net interest cost of about 2.23%, as follows:

$250,000 6s. Due on Nov. 1 from 1956 to 1966 inclusive.
250,000 2s. Due on Nov. 1 from 1967 to 1971 inclusive.
375,000 2¼s. Due on Nov. 1 from 1972 to 1977 inclusive.
125,000 0.25s. Due on Nov. 1, 1978 and 1979.

SOUTH DAKOTA

Hamlin County Indep. Consol. Sch. Dist. No. 2 (P. O. Hayti), S. D.

Bond Offering—M. W. Trumm District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of $60,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of Nov 1, 1964. Principal and interest (M-N) payable at a suitable bank to be designated by the purchaser or at County Treasurer's office Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Stewart County (P. O. Dover), Tennessee

Bond Sale—The $360,000 school bonds offered Oct. 26—v. 180, p. 1588 — were awarded to J. C. Bradford & Co., Nashville, and First National Bank of Memphis, Jointly.

TEXAS

Alice Independent Sch. Dist., Tex.

Bond Sale—An issue of $194,000 refunding bonds was sold to Rauscher, Pierce & Co., of San Antonio, as 2¾s. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Bond due in 1970 and thereafter are callable as of March 1, 1969. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Aransas Pass Indep. Sch. Dist., Texas

Bond Offering — W. T. Witt, President of the Board of School Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of $150,000 school house bonds. Dated Nov. 20, 1954. Due on Nov. 20 from 1955 to 1974 inclusive. Alternate bids are asked for non-callable bonds and for bonds callable after ten years from date of issue. Interest M-N. Principal and interest payable at a bank mutually satisfactory to the purchaser and the District.

Austin, Texas

Bond Sale — The $1,425,000 bonds offered Oct. 28—v. 180, p. 1588—were awarded to a group composed of the First of Michigan Corp., New York City, Commerce Trust Co., Kansas City, Baxter, Williams & Co., Cleveland, and McCormick & Co., of Chicago, at a price of 100.09, a net interest cost of about 2.15%, as follows:

$150,000 hospital improvement bonds: $25,000 3s, due on Jan. 1 from 1956 to 1960 inclusive; $60,000 2s, due on Jan. 1 from 1961 to 1972 inclusive; and $65,000 2¼s, due on Jan. 1 from 1973 to 1980 inclusive.

95,000 parks, playgrounds and recreation bonds: $10,000 3s, due on Jan. 1 from 1956 to 1960 inclusive; $45,000 2s, due on Jan. 1 from 1961 to 1972 inclusive; and $40,000 2¼s, due on Jan. 1 from 1973 to 1980 inclusive.

180,000 parks, playgrounds and recreation bonds: $15,000 3s, due on Jan. 1 from 1956 to 1960 inclusive; $85,000 2s, due on Jan. 1 from 1961 to 1972 inclusive; and $80,000 2¼s, due on Jan. 1 from 1973 to 1980 inclusive.

1,000,000 public free schools bonds: $200,000 3s, due on Jan. 1 from 1956 to 1960 incl.; $480,000 2s, due on Jan. 1 from 1961 to 1972 inclusive; and $320,000 2¼s, due on Jan. 1 from 1973 to 1980 inclusive.

Garland Independent School District, Texas

Bond Sale—An issue of $7,000 building bonds was sold to the Garland State Bank as 1s, at a price of par. Dated Aug. 15, 1954. Due on Aug. 15, 1955. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kermit, Tex.

Bond Sale—The $75,000 water works and sewer system revenue bonds offered Oct. 21 — were awarded to Eppler, Guerin & Turner, of Dallas.

The bonds are dated Oct. 15, 1954. Due on June 15 from 1955 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of June 15, 1969. Principal and interest (J-D) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Malakoff, Tex.

Bond Sale — Bonds totaling $217,000 were sold recently to Rauscher, Pierce & Co., of Dallas, as follows:

$197,000 water works and sewer system revenue bonds, as 4½s, 4 and 3¼s.
20,000 sewer system bonds, as 3¾s.

The bonds are dated July 1, 1954. Due on July 1 from 1955 to 1986 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Spring Lake Indep. Sch. Dist., Texas

Bond Sale—The $1,472,000 refunding bonds offered Oct. 25—v. 180, p. 1700—were awarded to a group headed by Rowles, Winston & Co., of Houston, at a price

gitized for FRASER
tp://fraser.stlouisfed.org/

of 100.01, a net interest cost of about 2.78%, as follows:

$1,197,000 2¾s. Due on April 1 from 1956 to 1979 inclusive.
275,000 2⅞s. Due on April 1 from 1980 to 1984 inclusive.

Other members of the group: Dittmar & Co., First of Texas Corp., of San Antonio, Shawell & Co., Lovett Abercrombie & Co., both of Houston, Dallas Union Securities Co., of Dallas, Mullaney, Wells & Co., of Chicago, Harrington & Co., of Jackson, and Walter, Woody & Heimerdinger, of Cincinnati.

VIRGINIA

Virginia (State of)

Bond Sale—The $95,000,000 40-year toll revenue bonds offered Oct. 27—v. 180, p. 1700—were awarded to a syndicate of 293 members headed by Lehman Bros., Smith, Barney & Co., Blyth & Co., Inc., all of New York City, and F. W. Craigie & Co., of Richmond, as 3s, at a price of 97.50, a net interest cost to the State Highway Commission of about 3.06%. The underwriters re-offered the bonds for public investment at a price of 99.25, to yield the investor about 3.03%.

Proceeds from the financing, together with other available funds, will be applied as follows: (a) $15,723,630 to redemption of all outstanding callable State of Virginia 2¼%, 2½% and 2.70% toll revenue bonds (series 1949), (b) $58,500,000 to the cost of construction of the Hampton Roads Crossing, an approach highway-bridge-tunnel project which will connect the City of Norfolk, Va. and the City of Hampton, Va. (c) $15,500,000 to the cost of constructing a bridge across the Rappahannock River to connect Grey's Point in Middlesex County and White Stone in Lancaster County (d) and for certain other purposes.

Construction of the Hampton Roads tunnel, which will be the governing factor in the over-all completion of the Hampton Roads Crossing, will require an estimated period of three years while construction of the Rappahannock River Bridge is expected to be completed within approximately 30 months after the contract awards.

Interest on the issue is exempt from all present Federal income taxes and, in addition, the bonds are exempt from all taxation within the State of Virginia.

The bonds and interest thereon will be payable from tolls and other revenues of the projects, but the Virginia State Highway Commission may in its discretion contribute available funds toward the payment of principal and interest on the bonds.

The bonds are subject to redemption prior to maturity not earlier than Sept. 1, 1959 either as a whole at 105% and in part by operation of a sinking fund at 103% and at reducing prices thereafter.

In addition to the four co-managers the underwriting group includes: Alex. Brown & Sons; Bear, Stearns & Co.; The First Boston Corporation; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co. Incorporated; Drexel & Co.; C. J. Devine & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn & Co.; Shields & Company; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; Scott, Horner & Mason, Lynchburg; Mason-Hagan, Inc., Richmond; Anderson & Strudwick, Richmond, Scott & Stringfellow, Richmond; Strader, Taylor & Co., Inc., Lynchburg;

A. C. Allyn and Company Incorporated; Blair & Co. Incorporated; Hemphill, Noyes & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corporation; A. G. Becker & Co. Incorporated; R. S. Dickson & Company Incorporated; Estabrook & Co.; Ira Haupt & Co.; Hornblower & Weeks; F. S. Moseley & Co.; John Nuveen & Co. (Incorporated); Paine, Webber; Jackson & Curtis; J. C. Wheat & Co., Richmond; Bacon, Stevenson & Co.; Barr Brothers & Co.;

J. C. Bradford & Co.; Braun, Bosworth & Co. Incorporated; Clark, Dodge & Co.; Francis I. duPont & Co.; First of Michigan Corporation; Investment Corp. of Norfolk; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.; W. H. Morton & Co. Incorporated; Reynolds & Co.; L. F. Rothschild & Co.; G. H. Walker & Co.; Wood, Struthers & Co.; Adams, McEntee & Co.; American Securities Corporation; Bache & Co.; Branch, Cabell & Co., Richmond; R. H. Brooke & Company, Richmond; C. F. Cassell & Co., Inc., Charlottesville; Coffin & Burr Incorporated; Courts & Co.; Dick & Merle-Smith; Dominick & Dominick; Dwinnell, Harkness & Hill Incorporated, Boston;

Eldredge & Co. Incorporated; Geo. B. Gibbons & Company Incorporated; Gregory & Son Incorporated; Hallgarten & Co.; Hayden, Stone & Co.; Hirsch & Co.; W. E. Hutton & Co.; Jones, Kreeger & Hewitt, Washington, D. C.; Kean, Taylor & Co.; A. M. Kidder & Co.; W. C. Langley & Co.; Aubrey G. Lanston & Co. Inc.; Lee Higginson Corporation; McDonald & Company, Cleveland; Laurence M. Marks & Co.; R. H. Moulton & Company, San Francisco; The Ohio Company, Columbus; Wm. E. Pollock & Co., Inc.;

The Robinson-Humphrey Company, Inc., Atlanta; Roosevelt & Cross Incorporated; Schaffer, Necker & Co., Philadelphia; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; F. S. Smithers & Co.; Stifel, Nicolaus & Company Incorporated, St. Louis; Stroud & Company Incorporated; Tripp & Co.; Inc.; Tucker, Anthony & Co.; Van Alstyne, Noel & Co.; Weeden & Co.; Chas. E. Weigold & Co. Incorporated; Wertheim & Co.

WASHINGTON

Okanogan County School District No. 19 (P. O. Okanogan), Wash.

Bond Sale—The $300,000 building bonds offered Oct. 15 were awarded to the State of Washington, as 2.65s, at a price of par.

Pacific Lutheran College Association (P. O. Parkland), Wash.

Bond Offering—O. K. Davidson, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (PST) on Nov. 19 for the purchase of $1,000,000 non tax-exempt dormitory mortgage revenue bonds, as follows:

$475,000 series A bonds. Due on Aug. 1 from 1956 to 1993 incl.
425,000 series B bonds. Due on Aug. 1 from 1956 to 1993 incl.
100,000 series C bonds. Due on Aug. 1 from 1956 to 1993 incl.

The bonds are dated Aug. 1, 1953, and those maturing in 1964 and thereafter are subject to call. Principal and interest (F-A) payable at the National Bank of Washington, Tacoma, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Bellingham (P. O. Bellingham), Wash.

Bond Sale—The $150,000 general obligation bonds offered Oct. 26—v. 180, p. 1484—were awarded to the Pacific Northwest Co., of Seattle, at a price of 100.06, a net interest cost of about 1.57%, as follows:

$80,000 1½s. Due on Nov. 1 from 1956 to 1960 inclusive.
70,000 1⅝s. Due on Nov. 1 from 1961 to 1964 inclusive.

Spokane County Central Valley School District No. 356 (P. O. Spokane), Wash.

Bond Offering—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Nov. 18 for the purchase of $555,000 general obligation bonds. Dated Nov. 1, 1954. Due over a period of 20 years. The bonds are callable on any interest payment date after 10 years from date of issue. Principal and interest payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

WEST VIRGINIA

Huntington, W. Va.

Bond Sale—The $400,000 sewage disposal bonds offered Oct. 25—v. 180, p. 1484—were awarded to the First Huntington National Bank of Huntington, as 1s.

Wheeling, W. Va.

Bond Sale—The $2,500,000 sewer revenue bonds offered Oct. 26—v. 180, p. 1484—were awarded to a group composed of Kidder, Peabody & Co., Reynolds & Co., W. E. Hutton & Co., Dick & Merle-Smith, Lee Higginson Corp., Shearson, Hammill & Co., all of New York City, and Arthur M. Krensky & Co., Inc., of Chicago, at a price of par, a net interest cost of about 2.73%, as follows:

$500,000 series A bonds: $47,000 4½s, due on Jan. 1 from 1956 to 1960 inclusive; $10,000 3s, due Jan. 1, 1961; $33,000 2½s, due on Jan. 1 from 1962 to 1964 inclusive; $78,000 2¼s, due on Jan. 1 from 1965 to 1970 inclusive; $79,000 2½s, due on Jan. 1 from 1971 to 1975 inclusive; $135,000 2.70s, due on Jan. 1 from 1976 to 1982 inclusive; $69,000 2¾s, due on Jan. 1 from 1983 to 1985 inclusive; and $49,000 2.80s, due on Jan. 1, 1986 and 1987.

2,000,000 series B bonds: $110,000 4½s, due on Jan. 1 from 1957 to 1960 inclusive; $30,000 3s, due Jan. 1, 1961; $96,000 2½s, due on Jan. 1 from 1962 to 1964 inclusive; $224,000 2¼s, due on Jan. 1 from 1965 to 1970 inclusive; $226,000 2½s, due on Jan. 1 from 1971 to 1975 inclusive; $388,000 2.70s, due on Jan. 1 from 1976 to 1982 inclusive; $197,000 2¾s, due on Jan. 1 from 1983 to 1985 inclusive; $460,000 2.80s, due on Jan. 1 from 1986 to 1991 inclusive; and $269,000 2.90s, due on Jan. 1 from 1992 to 1994 inclusive.

WISCONSIN

Casco Union Free High Sch. Dist., Wisconsin

Bond Sale—The $225,000 building bonds offered Oct. 28—v. 180, p. 1700—were awarded to the Channer Securities Co., and Mullaney, Wells & Co., both of Chicago, jointly.

Kenosha, Wisconsin

Bond Sale—The $615,000 school and storm sewer bonds offered Oct. 27—v. 180, p. 1588—were awarded to a group composed of First Securities Co., Chicago, White-Phillips Co., Davenport, and the First National Bank of Memphis, as 1¾s, at a price of 100.40, a basis of about 1.69%.

Nicolet High School District (P. O. Milwaukee), Wis.

Bond Sale—The $2,250,000 school bonds offered Oct. 26 were awarded to a group composed of the Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., and A. C. Allyn & Co., Inc., both of New York City, Braun, Bosworth & Co., Toledo, Hornblower & Weeks, of New York City, Blunt Ellis & Simmons, of Chicago, Robert W. Baird & Co., and Loewi & Co., both of Milwaukee, at a price of 100.11, a net interest cost of about 2.01%, as follows:

$1,250,000 1¾s. Due on March 1 from 1957 to 1966 inclusive.
375,000 2s. Due on March 1 from 1967 to 1969 inclusive.
625,000 2¼s. Due on March 1 from 1970 to 1974 inclusive.

Sunset Sch. Dist. No. 5 (P. O. Box 72-A, Route No. 4, Oshkosh), Wis.

Bond Offering—John Ryf, Jr., District Clerk, will receive sealed bids until 6 p.m. (CST) on Oct. 30 for the purchase of $110,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the First National Bank of Oshkosh. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA

QUEBEC

Farnham Township, East Part, Quebec

Bond Sale—An issue of $23,000 road bonds was sold to Rene T. Leclerc, Inc., of Montreal, at a price of 97.58, a net interest cost of about 4.04%, as follows:

$9,500 3s. Due on Oct. 1 from 1955 to 1964 inclusive.
13,500 4s. Due on Oct. 1 from 1965 to 1971 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O.

Lauzon, Que.

Bond Sale—An issue of $135,000 water and sewer bonds was sold to A. E. Ames & Co., Ltd., and Dube, Legare & Co., Ltd., of Quebec, jointly, at a price of 96.25, a net interest cost of about 3.82%, as follows:

$65,000 3s. Due on Aug. 1, 1955 to 1964 inclusive.
70,000 3½s. Due on Aug. 1 from 1965 to 1974 inclusive.

The bonds are dated Aug. 1, 1954. Interest F-A.

Les Ecureuils, Que.

Bond Sale—An issue of $32,000 water and fire protection bonds was sold to the Credit Anglo-Francais, Ltd., of Montreal, as 3½s, at a price of 93.08, a basis of about 4.20%. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive.

Masson, Que.

Bond Sale—An issue of $36,000 public works bonds was sold to Gaston Laurent, Inc., of Quebec, at a price of 96.87, a net interest cost of about 3.73%, as follows:

$21,500 3s. Due on Sept. 1 from 1955 to 1964 inclusive.
14,500 3½s. Due on Sept. 1 from 1965 to 1969 inclsive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Matane, Que.

Bond Sale—An issue of $135,000 public works bonds was sold to the Credit Interprovincial, Ltd., of Montreal, at a price of 97.23, a net interest cost of about 3.95%, as follows:

$53,000 3¼s. Due on Sept. 1 from 1955 to 1964 inclusive.
82,000 3¾s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Princeville, Que.

Bond Sale—An issue of $50,000 water bonds was sold to the Credit Interprovincial, Ltd., of Montreal, at a price of 97.59, a net interest cost of about 3.95%, as follows:

$10,000 3¼s. Due on Sept. 1 from 1955 to 1964 inclusive.
40,000 3¾s. Due on Sept. 1 from 1965 to 1969 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Richmond Protestant School Commission, Que.

Bond Sale—An issue of $275,000 school bonds was sold to McLeod, Young, Weir & Co., Ltd., of Toronto, as 3s, at a price of 92.95, a basis of about 3.99%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Int. M-N.

St. Emilien School Commission, Quebec

Bond Sale—An issue of $15,000 school bonds was sold to the Credit Anglo-Francais, Ltd., of Montreal, as 3½s, at a price of 95.30, a basis of about 4.51%. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Interest A-O.

St. Hilaire Protestant School Commission, Que.

Bond Sale—An issue of $77,000 school bonds was sold to the Rene T. Leclerc, Inc., of Montreal, at a price of 98.18, a net interest cost of about 4.20%, as follows:

$37,000 3s. Due on Sept. 1 from 1955 to 1958 inclusive.
12,000 3½s. Due on Sept. 1 from 1959 to 1964 inclusive.
28,000 4¼s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Ste. Therese, Que.

Bond Sale—An issue of $1,650,000 water and sewer works bonds was sold to the Banque Canadienne Nationale, and the McNeil, Mantha, Inc., both of Montreal, as 4s, 3½s and 3s, at a price of 93.05, a net interest cost of about 4.31%. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1969 inclusive. Interest M-S.

St. Thomas-Didyme School Commission, Que.

Bond Sale—An issue of $70,500 school bonds was sold to Grenier, Ruel & Co., of Quebec, at a price of 96.00, a net interest cost of about 4.60%, as follows:

$45,500 3s. Due on Nov. 1 from 1955 to 1957 inclusive.
25,000 4s. Due on Nov. 1 from 1958 to 1974 inclusive.

The bonds are dated Nov. 1, 1954. Interest M-N.

Victoriaville, Que.

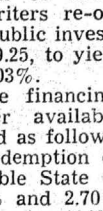
Bond Sale—An issue of $435,000 public works bonds was sold to A. E. Ames & Co., Ltd., of Toronto, and the Bank of Montreal jointly, as 3s, at a price of 93.43, a basis of about 3.73%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive.

Water Loom Roman Catholic School Board, Que.

Bond Sale—An issue of $210,000 school bonds was sold to the Dominion Securities Corp., of Toronto, as 3s, at a price of 94.12, a basis of about 3.90%. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Interest A-O.

DIVIDEND NOTICE

SINCLAIR OIL CORPORATION



Common Stock Dividend No. 96

The Board of Directors of Sinclair Oil Corporation on October 20, 1954 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents ($.65) per share on the Common Stock, payable by check on December 15, 1954 to stockholders of record at the close of business on November 15, 1954.

P. C. SPENCER
President



Digitized for FRASER
http://fraser.stlouisfed.org/