## MONDAY ISSUE <br> Yinlvisitr <br> The COMMERCIAL añid <br> Financial Chronicle

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co-Quarterly Earnings-

Period End. Sept. $30-1$
Nete sales.
Nitet. sales.
Operating income
income tuxes
 $\begin{array}{lllll}1,986,648 \\ \text { Oheres outstanding }) & \$ 0.44 & \$ 1.14 & \$ 1.84\end{array}$

Aero Supply Mfg. Co. Inc.-New Agreemententered into an angrement under which Aero Supply will cortaion have and sell a unique solenoid-operated shutoff valve about one-half the size and weight of most conventional type units, according to a
joint announcement on Oct,. 19 by Vincent W; Ecker. Prestdent of Joint announcement on Oct, 19 by Vincent W. Ecker, Prestdent of
Eckel Valve Co., and Eckel Engineering Co., and William $\mathbf{H}$. Coleman, Aero Supply President. 20,000 are now in aireraft service. While its develications nearly ticularly widespread in, the aviation industry because of its miniaturiHuid handling problems, can be used in any end product that has Heretofore, because of production limitations, sales vof the solenotd
operated shutoff valve have been limited to a few customers on the operated shutoft valve have been limited to a few customers on the
West Coast. Now, under the terms. of the agreement with Aero Supply, it will ber possible the terms of thie agreement with Aero
busis. for the firt for sale on a national This, new valve, for which patent application has been made, Is
coaxial, the flow passage, valve popppt and vis coaxial, the flow passage, valve poppet and valve seat beeng located
within the core of the coil, a novel arrangement which permits minimum-size-and weight for, all specific requirements. . permits This' corporation has been a leading suppller of aircraft hardware
and fuel system components for ihe aviation- industry since 1916.
-V. 178, p. 1977.

Aid Investment \& Discount, Inc., Akron, O.-FilesA. letter of notification was filed with the SEC on Oct. 11 covering
10,000 shares of common stock (par $\$ 1$ ) to be offered to employees $t$ the market festimated at from $\$ 4.75$ to $\$ 5.25$ per share) pursuant exceed. $\$ 50,000$ in any one year, The phares. The offer is not to
the company in the market. -V. 178, p. 1269 ,

Alabama Gas Corp.-Stock Offered-The corporation is offering holders of its common stock the right to subseribe for 84,119 shares of additional common stock (par $\$ 2$ ) at $\$ 22$ per share, on the basis of one new share scription warrants held of record Oct. 19, 1954. Subscription warrants evidencing rights to subscribe will expire at 3 p.m. (EST) on Nov. 10, 1954. Allen \& Co. subscribed portion of the addition to purchase the unsubscribed portion of the additional common shares. company for construction of property addations or to reimburse the company's treasury for expenditures made for such purposes. BUSINESS-Corporation is engaged primarily in the b putchasing, distributing, and selling gas for domestic, commercial, and
industrial uses. Inctdental to pany engages in the sale of gas consuming appliances it the comgas distribution systems in and adjacent to 47 municipalities and
communities, all located in central Alabame communities, all located in central Alabama. Its largest distribution
Bystem serves the Birmingham district, which comprises the City system serves the Birmingham district, which comprises the City of
Birmingham and 12 suburban municipalities. EARNINGS-For the year 1953, the comp
revenues of $\$ 19,896,000$ and net income of $\$ 1,221,000$, equal operating
per common share. For the 12 months en per common share. For the 12 months ended June 30, 1954, operat-
刑fe revenues. aggregated $\$ 21,669.000$ and net income was $\$ 1,743,000$,
or $\$ 1.95$ a common share
-First Mortgage bonds, due 1971- $3^{\eta}$ $31 / / \%$ series $\begin{array}{ll}31 / 5 \% & \text { series } \\ 3 . \\ 35 \% \\ 31 / 2 \% & \text { series } \\ \text { A- } \\ \text { B- }\end{array}$ $31 / 4 \%$ note payable to bank, due De 31/4\% note payable to bank, due Dec $\$ 3.50$ cumulative prior preterred stock $\begin{array}{rr}\text { Authorized } & \text { Outstandin } \\ \$ 5,850,000 & \$ 4,820,000 \\ 1.004,000 & 89,000 \\ 6,000,000 & -1,561,000 \\ 1,000,000 & 925,000 \\ 4,000,000 & 3,784,000 \\ 1,400,000 & 1,400,000 \\ 2,800,000 & 600,000\end{array}$
 A Authorized amount is not limited by the mortgage, except that the
Issuance of additional bonds. is subject to the restrictive provisions of the mortgage; however, stockholders have authorized the creation of
bonded indebtedness in a principal amount not exceeding at any one time outstanding.
UNDERWRITERS.-The mames of the not exceeding $\$ 50,000,000$ UNDERWRITERS-The names of the underwriters and the per-
centage of unsubscribed stock which each has agreed to purchase
are as follows:

## $\cdots$ Allen \& C <br>  <br> -V. 180, p. 1429

Albuquerque Exploration, Inc., Albuquerque, N. M.Fies With Securities and Exchange CommissionThe corporation on Oct, 8 filed a letter of notification with the sEC
overing 138.060 shares of preferred stock (par si) to be offered at
per share.

and 7,000 shares for the account of two selling stockholders. The offering will not be underwritter:
The net proceeds are to be used to pay expenses incident to mining
operations.
Algemene Kunstzijde Unie N.V.-Earnings Rise-
This company (known as A. K. U.-United Rayon Corp.) has reported the first nine montins of 1954 over the comparable periods of last Net income during the three months ended Sept. 30, 1954 amounted there were $2,111,090$ outstanding at the end of the quarter: of which hird quarter of 1953 the company reported net income of $\$ 2,700,000$, stánding on Sept. 30, 1953

 | or |
| :--- |
| of 1953. |
|  | Gross sales during the third quarter of this year were $\$ 12,500 ; 000$ income was $\$ 2,500,000$ compared with $\$ 2,600,000$; income from affiliates, $\$ 1,400,000$ compared with $\$ 1,000,000$; total income before Netherlands corporation income tax, $\$ \$, 000,000$ compared with $\$ 3,700,000$; net fincome $\$ 3,200,000$ compared with $\$ 2,700,000$.

Gross sales for the first nine months of 1954 were $\$ 37,000,000$ com-
pared with $\$ 35,300,000$ in. the corresponding months of last year; net operating income was $\$ 7,300,000$ compared with $\$ 7,300,000$; income
from-aifiliates, $\$ 5 ; 600,000$ (ineluding a non-recurr irom- ainliates, $\$ 5 ; 600,000$ (ineluding a non-recurring profit of $\$ 3,600 ;-$
000 compared with $\$ 1,600,000$; total income before Netherlands corporation incone tax, $\$ 13,300,000$ compared with $\$ 9,000,000 ;$ Netherlands
corporation income tax, $\$ 3,100,000$ compared with $\$ 2800,00$. corporation income tax, $\$ 3,100,000$ compared with $\$ 2,800,000$;
income, $\$ 10,200,000$ compared with $\$ 6,200,000$. V, 880, p. 437 .

## Alleghany Corp.-Hearing Postponed-

The SEC. on Oct. 18 announced- the granting of a further request
of this corporation for postponement of the hearing to determine whether, particularly in piew of current of the heceedings before the determine
state commer state Commerce Commission, Alleghany shoald register with and be
subject to SEC regulation under the Investment Company Act of 194e. The hcari. originally scheduled for Juny 27 and later post-
poned, first to Sept. 15 and then to Oct. 19, 1954, has been postponed subject to call. further postponement, Alleghany stipulated to
In fequestia. the for
the effect that we hearing may be convened by the trial examiner the effect that we hearing may be convened by the trial examiner
on 15 dayss notice and that, if the rCC relinquishes jurisdiction over Alleghany, then until completion of said adjourned hearing. Alleghany
will not, without approval of the SEC, engage in any transactions
which are prohibited by the Investment Company Act or which
encuire prior aptcation to and approval by the SEC under that
Act-V. 180 p. p . 1097 .
American Airlines, Inc. ( \& Subs.)-Earnings Decline
9 Month Ended Sépt: $30-$
Total reverne
Total expense and taxes. $\qquad$


Net income
Earnings per common share (after preferred
dividends)
$\qquad$ ,015,210 144,711,267 $\$ 5,465,777 \$ 10,987,017$

Revenue: plane miles flown
Revenue passenger miles flom $\begin{array}{rr}\$ 0.68 & \$ 1.54 \\ 72,863,438 & 76,716 ; 432\end{array}$ The above the company's wholly-owned subsidiary, American Airrines de Mexico S.A. The acconnts of Sky Chefs, Inc., a wholly-owned subsidiary, ar Orders More Planes
Orders More Planes-
This corporation, celebrating the 10th anniversary of the first scheduled airfreight service which it started or Oct. 15, 1944, has
announced the purchase of seven more DC-6A Airfreighters from the Douglas Aircraft Co at a total cost of $\$ 10,400,000$, including spare The airoraft will begin going into service on American's transcon
tinental freight routes in the spring of 1956. The order specifie tinental freight routes in the spring of 1956. The order specifies
deliveryy of three in May 1956 , two in June and two in July.-V. 180 ,
p. 437 .

American Dairies, Inc.-To. Be Acquired-
Lynwood H. Smith, Chairman of the Board, and P. Reid Oliver President of this company, on oct. 14 announced that Foremost
-Daries, Inc. has contracted to buy the outstanding common stock of their company contracted to buy the outstanding common stoc
American Dairies has 13 operating subsidiaries in Missouri, Kansa and Arkansas. The coinpany's sales are currently at an annual rat
of approximately $\$ 25,000,000$. The marriage of American Dairies and it subsidiaries into the
Foremost family rounds out the south-Central arear by adding thre additional states to the expanding nation-wide coverage of Foremos
and is in Hine with the policy of Foremost to extend its activites in and is in whe with the policy of Foremost to extend its activities in
those sections of the country showing the greatest economic growtr
Al Acquisition of the American Dairies stock, when approved by Fore
most's board of directors, will be financed in part through privau most's board of directors, will be financed in part through privace
sale to institutions of $\$ 5,000,000$ of authorized,
par preferred stock, $41 / 2 \%$ series, at par:- $V$, 152 , $2058, \$ 10 e d, \$ 100$

American Potash \& Chemical Corp.-New Plant-
Plans have been completed for the construction by this corporation of a plant for the manufacture, of lithdum. chenticals near San Antonio
Texas, Peter Colefax, President, announced on . This factity will be owned by a newly-formed company, American
Lithium Chemicals, Inc., $50.1 \%$ of whose stock is held by American Lithium Chemicals, Inc., $50.1 \%$ of whose stock is held by American
Potash'\& Chemical Corp.. and the balance by Bikita Minerais (Private) Potash \& Chemical Corp and the balance by Bikita Minerals (Private)
Ltd. Lithium ores for the plant will be supplied by the latter company
from its large deposit of hith-grade lithtum ore from its large deposit of high-grade lithium ores-ln Southern Rhodesie,
Africa: Amertcan 1 Potash \& Chemical Corp. already holds Arrica: Amertcan 1 Potash \& Chemical Corp. already holds a $21.25 \%$
interest in. Bikita. Minerals. Selection Trust Litd. of London is re.
sponsibe for the technical management of Bikita Minerals in whici
 they, and associates hold a. $50 \%$ interest. The other principal stock-
holder is The American Metal Co., Ltd. Totals capital requirements of American Lithium Chemicals, Inc. and
the Bikita property will be in excess of $\$ 8,000,000$ : A substantial pos the Bikita property will be in excess of $\$ 8,000,000$. A substantial por-
tion of the amount required by American Lithium Chemicals, Inc, tion of the amount required by Amertcan Lith
will be obtained by them through a bank loan,
"Addition of the San Antonio plant is a major step in American
Potash \& Chemical Corp.'s program of expansion in the lithium chemicals field," Mr. Colefax explained. "There is a large unsatisfied demand for lithlum products as a result of the substantial growth ii
heir use in enamels, ceramics, all-weather greases, air conditioning, and other fields."
Initial production at' San Antonio will be lithlum hydroxide: Amer-
ccan Potash \& Chemical Corp. has produced lithium chemicals at its plant at Trona, Calif., since 1934 , with all of the Trona output since 1951 being in the form of lithlum carbonate. In addition, the company ince the latter part of 1953,
Ability to use Southern Rhodesian ores in the United States is
dependent upon securing economic transport. rates, the high quality on ependent upen securing economic transport- rates, the high quality on


American Seal-Kap Corp. of Delaware - Stock Sub ${ }^{2}$ scriptions-Of the 61,312 shares of common stock (par $\$ 2$ ) recently offered to stockholders at $\$ 11.50$ per share 10,498 shares were taken up by the underwriters, Ameri-. can securities Corp. and Hirsch \& Co. (see details in V. 180, p. 1205).-V, 180, p. 1321.

American Stores Co.-September Sales UpPériod End. Sept. 30- 1954-Month-1953 $\quad 1954-6$ Mos.-1953
Sales
V. 180, p. 10 7.

American Transit Corp.-Sto : Sold-The public of-fering of 12,000 shares of $6 \%$ cumulative convertible preferred stock, series at par ( $\$ 25 \mathrm{p}$ share) was Co. and Stix \& Co. See details in V. 180, : 33.

American Telephone \& Telegraph Co.-Earnings-






 *BELL SYSTEM Consolidated earnings report
Per. End. Aug. 31- ${ }_{8}^{1954-3}$ Mos. $-1953 \quad 1954-12$ Mos. -1953






 ern Electric Co. and all other substidiaries not consollidated (partly
estimated). $\ddagger$ Based on average number of shares outstanding.--V. 180,

Arkansas Louisiana Gas Co.-Bank LoansThe company has applied to the SEC for authorization to enter into
an amended agreement with Guaranty Trust co. of New York providing in amended agreement with Guaranty Trust co. of New York providing
in substanceo en extension of cuarant's ion commitment under
the argeement; and the Commission has given interested persons

 to Nov. 1, 1954. It seeks authorization to enter into a ietter agree-
ment inder which Cuarantys commiment to lend the $33,50,000$ bal-
ance would be extended to Aug. 1, 1955.-v. 180, p. 438 .
Aro Equipment Corp., Bryan, O.-Reports Improvem't John C. Markey, President, stated that the operation of the company
through the third quarter of 1954 continued to show progress. He
 At the present time tro is retaining present holdings in the ofl
and gas operations, put no major development work or commitment Atlas Corp.-Uranium Acquisition Effective-
Floyd B. Odium, President of this coiporation, and Vernon J. Piek
Crand Junction Colo, on Oct. 14 signed the closing agreement in connection with the purchase by Attas corp, of the uranium mine

 thue in active charge of mining operations. Mr. Odium will serve
as Chairman of the Board. onther directors of the company include
George E. Allen, Oswald L. Johnston, Stanley A. Oclum, nichard C. Patterson, Ar., William c. Rockefeller and Ray O. Ryan.
The mine has been producing between 30 and 40 tons of uranium ore a day in connection with development and exploratory operations.
These exploratory oprations, which have involved only minor part
of the mining cian of the expining claim arearea, have indicated ore bodies estimated in excess of 300,000 tons, having an average uranium oxide content in
exxes. of .0. of one, percent. The mine wil be mechanized and it is
expected that operations will be soon increased to a rate of not hess than 200 tons per day.
The mine is the toated in the south central part of Utah, about 30
miles orortwest of Hanksile, on the Muddy. River, a tributary of the
Colorado River.-V. Colorado River.-v. 180, p. 997.
Austin Co.-New Brazilian Unit Formed-
Austin Co-New Brazilian Unit Formed-

 The new Brazilian company.
The orim will he known as Companhia Austin-Engenheiros e Con-
structores and wlil have its headquaters in

 Tabier, Pharmaceutical and other industries has been mounting
rapidy since the end of World War I. The move was based upon
the company's desire to provide co-ordinated design and building



Aztec Oil \& Gas Co.-Registers With SEC-
This company filed a registration statement with the SEC on Oct.
 at the rate of one new share for each seven shares then held. The
subscrition price is to be supplied by amendment; no underwriting
is involved. is invoved.
In oconnection with such offering of of its common stock, Aztec has
entered into a loan agreement with a banking institution by which



 procucing properties to secure such loan; and (d) other usual formal
jequirements. The loan agreemen also provides that without consent
of the bank Aztec will not declare or par pay any dividend in cash
 any additional Indebtedness (exclusive of current items) exceeding
 discharge its presently existing bank loan indentedness. The existing
bank loan was obtained to refund earlier bank loans of Aztec and to provide a portion of the funds for the mititial payment made to
Southern Union Gas 0 . upon execution of the Lease Purchase option. Any remaining proceeds accruing to Aztec from the offering of
common stock and from the consummation of such proposed bank
loan, atter application to the transactions ootunned in the paragraph
 its
inclusing the drilling and equipping of wells and the acquisition of
oil

## Baltimore \& Ohio RR.-September Earnings-

 Net incoree for the month of september was silightly more than$\$ 1,000,000$, it was announced on Oct. 20 by Howard E. Simpson President.
This figure was about $\$ 1,500,000$ less than net for September last
year and reflects the sharp decrease of about $\$ 8,200,000$ in railway year and reinects the sing ser
operang revenues for the month, as compared with the same month
last year. Net income for the first nine months of the year was about \$10,-
600,000 a decrease of more than $\$ 10,000,000$ as compared with net for the same period of 1953. The drop was caused by a decrease in raill
way operatig revenues or the perion this year, as compared with hast,
of goout $\$ 67,000000$.

Bangor \& Aroostook RR.-Equipment Trust Certificates Offered-Halsey, stuart \& Co. Inc. and associates on Oct. 22 offered $\$ 2,850,000$ of $23 / 4 \%$ serial equipment trust certificates, series P, maturing annually Nov. 1 ,
1955 to 1969 , inclusive. The group won award of the 1955 to 1969 , inclusive. The group
issue on Oct. 21 on a bid of $99.019 \%$.
 The certificates are priced to yield from 1.45\% to $3 \%$, acording
to maturity. IIssuance of the certificates is subject to the authorization
of the Interstate Commerce com



## Barium Steel Corp.-Registers With SEC-



Bayway Terminal Corp.-To Vote on Merger-
Beckman Instruments, Inc.-Registers With SEC-




 nership) both located in Belmont, Calif. Should the current negotia-
tions continue to $a$ satisfactory concluston, the cost to Beckman of such assete of Specialized Instruments and of Sopinco Service would
be 20,000 shires of the common stock of the company plus approxiSpeciailized Instriments designs, manufactures and sells several
models of ultra-centrifuge instruments, an electrophoresis diffusion
 Installs, repairs and services instruments sold . sy specialized Instru-
ments and sells repair and replacement parts for such instruments.
-V. 179, p. 2138.

Bigelow-Sanford Carpet Co., Inc.-Credit PlanA comprehensive time payment plan developed by Installiment Sales
Service Corp., a subsidiary for the promotion and sale of soft-surface Hoorcoverings was announced on Oct. 19. Developed and administered
by this unit, the plan offers retail stores the first direct and complete installment, sellilig service organized exclusively to meet the requireThe plan was introduced on a pilot basis to carpet retailers in the James D. Wise, President, stated that the plan has been developed
after extensive research among retail carpet stores over the past year. Under the new Installiment sales Service corp. (ISSCO) plan being the purchase price for rugs to $15 \%$ for wall-to-wall installations.
Purchases of from $\$ 70$ to any
tomer's credit may

Blackstone Valley Gas \& Electric Co.-Proposed Loans This company and Brockton Edtson Co., subsidiaries of Eastern
Utilities Associates, have applied to the SEC for authorization to
borrow $\$ 870,000$ and $\$ 1,100,000$, respectively, from banks and EUA on or before July 31, 1955; and the Commission has given interested
persons until Oct. 25, 1954 to request a hearing thereon. The funds
would be besed to pay outstanding bank loan indebtedness or to pay


Brattleboro (Vt.) Development Credit Corp.-FilesThe corporation on Oct. 11 filed a letter of notification with the
SEC covering $\$ 225,000$ of $5 \%$ collateral trust coupon bonds to be
offered at $100 \%$, without underwriting. The proceeds are to be

Bristol Co.-New Control-The sale of 194,590 shares of common stock (par \$25) by selling stockholders to American Chain \& Cable Co. for $\$ 7,600,000$ has been negotiated by J. G. White \& Co. Inc. Bristol Co. has 194,800 shares outstanding.

## Broad Street Investing Corp.-Assets Rise-  Total net assets Net asset value $-\mathrm{V} .180, \mathrm{p} .906$.

Brown Co., Berlin, N. H.-To Redeem Preference Stk. L. F. Whittemore, Chairman and President, on Oct. 18 announced
that it will redeem on Nov. 20 , next, for account of the sinking fund, 18,000 shares of $\$ 3$ second preference stock at $\$ 54$ per share and
accrued dividends. Payment is to be made at the Old Colony Trust

Budd Co.-Receives Order From Canada-
An order for three all-stainiess steel, self-propelled rail diesel cars
has been placed with this company by the Canadian National Railways-

- V. 180, p. 246 .
California Oregon Power Co.-Secondary OfferingA secondary offering of 3,000 shares of common stock (par $\$ 20$ ) was made on Oct. 14 by Blyth \& Co., Inc. at
$\$ 29.75$ per share, with a dealer's discount of 65 cents per share. It was completed.-V. 180, p. 998 .
Campbell Soup Co.-Stock to Be Sold to Public-The Trustees of the Estate of John P. Dorrance have announced that they plan a public offering of a portion of their holdings through The First Boston Corp. It was
reported that a substantial amount was involved. reported that a


## Canadian Pacific Ry.-Proposed Finaneng-

An offering is expected to be made shortly of a new issue of
$\$ 25,000,0003^{3 / 4} / 2$ collateral trust bonds to mature Nov. 15, 1972, by a arase syndicate of investment dealers headed by Wood, Gundy \& Co.
Lta., and A. E. Ames $\&$ Co., Ltd. The bonds will be priced at $\$ 100$ and accrued interest.
The new issue wil be airect obligation of the company and will
be specifically secured by pledge with the trustee of perpetual $4 \%$
 the ratio of $\$ 120$ principal amoun.
collateral bonds.-V. 180, p. 1333 .
Canadian Pipeline \& Petroleums, Ltd.-Private Sale -The private placement by this company of $\$ 750,000$ (Canadian) $51 / 2 \%$ convertible notes, due Oct. 1, 1969, has been negotiated by Eastman Dillon \& Co
Central Maine Power Co.-To Dedicate Plant-
Maine's newest hydro-electric plant will be dedicated to the pubie
service on Oct. 29, 1954, at Indian Pond as part of this companyis servicipation in the nation-wide observance of the Diamond Jubliee
por The $\$ 20,000,000$ hydro-generating plant, to be known as the Indian
Pond station, is Iocated in the upper Kennebec valley between Poosehead Lake and The Forks. . Was started in April 1952, and the
Constrution of the project
final unit is scheduled to go on line in December 1955.-V. i80, p. 119 Central \& South West Corp.-Earnings HigherJohn S. Osborne, President, on Oct. 19 announced that net income
of this corporation and subsidiaries totaled sil.
sion per share for the
 standing on both dates.
Mr. Osborne stated that Mr. Osborne stated that the 12 months consolidated operating reve-
nues of the Central and south west System exceeded $5100,000,000$


Chemical Products Corp.-Stock Subscriptions-Of the 111,638 shares of common stock of this company recently offered by Photon, inc. to its stockholders at $\$ 7$ per and 12,121 shares by oversubscriptions. Of the 13,362 shares offered by Chemical Products Corp. to its emaployees, 13,239 shares were subscribed forp. at the same price. The offerings were underwritten by G. H. Walker $\&$ Co. and associates. See also V. 180, p. 1207.

## Chesapeake Industries, Inc.-Registers With SEC- <br>    

 Class and Number

It is a condition to the consummation of the exchange offer that, apon consummation, chesapeake will own, directy or through inter
company holdings, not less than $90 \%$ of the capital stock of Coloniak and common, o \& I common, and Intercontinental common. The
purpose of the offering is to enable Chesapeake to accuire the shares
of the several companies within the minimum limits indicated and of the several companies within the minimum limits indicated, and
thereafter to effect a merger of the companies other than Colonial
into a single wholly-owned subsidiary of Chesapeake.

Chicago, Milwaukee, St. Paul \& Pacific RR.-Dividend Outlook
This company expects to earn the $\$ 5$ dividend on its $1,118,652$ shares of preferred stock this year, according to John Pi, Kiley,
President. He said that the road's net income for the first nine
months of the year was $\$ 828,000$ before sinking funds and $\$ 256,000$
after those deductions.-V. 180, p. 1534.

## Chrysler Corp.-Finance Committee Chairman Retires

 B. E. Hutchinson, Chairman of the Finance Committee, who retired asend of the current year from his duties with the corporation and as
a director and as Chairman of the Finance Committee.-V. 180 , p. 1534.

Clary Multiplier Corp.-Stock Offered-A syndicate headed by Blyth \& Co., Inc., and including 11 other underwriters made public offering on Oct. 20 of 250,000
shares of $\$ 1$ par value common stock at $\$ 6$ per share PROCEEDS-The net proceeds from the sale of the common stock will be applied approximately as follows: $\$ 360,000$ for additiona for the development of an electronic digital computer; $\$ 200,000$ for
the development of other products; and the balance for tooling and
equipment to reduce manufacturing costs.
BUSINESS - The company was incorporated in California in March velapment work on various kinds of business, machines. From 1942 t nection with defense contracts. The company introduced its ins irst business machines in 1946 and is now engaged in the manufacture and
sale of adding and cash registering machines. guided missile controf
thanding equipment. The company expects to market a 10 -key adding machine before, the end of 195 DIVIDENDS-The company has regularly paid dividends on its out-
standing preferred stock since 1946. On Jan. 2, 1954, the company paid a cash dividend of $121 / 2$ cents. per share on the common stock.
Since that time the company Since that time the company has paid three stock dividends on the the
ciommon stock, each in the amount of $2 \%$. The directors have de-
clared their intention of declaring a cas. clared their intention of declaring a cash dividend of $71 / 2$ cents
per share on the outstandirge common stock in December 1954 for
payment in January 1955, subject, however, to the company' financial
conaition and other relevant factors at that time.-V. 180, p. 1431 .

Cellins \& Aikman Corp.-Reports Loss in EarningsThis corporation and its subsidiaries report a loss of $\$ 1,052,000$,
after Federal income tax carry-back credit of $\$ 159,000$, for the six
months ended Aug. 28,195 . For the same six months of last year
Chere was a loss of $\$ 187,000$, after Federal income tax carry-back there was a loss. of $\$ 187,000$, after Federal income tax carry-back
credit of $\$ 240,000$. In his message to stockholders, Albert R. Jube, Chairman of the
Board, stated that present conditions indicate improvement in the business of the company. He pointed out that sales for September
showed substantial increase over Aunust as well as September of last
year. He further mentioned the year. He further mentioned that there was storm damage to the
compan's Rhode Island plants due to the recent hurricane and this
occurred after the close of the six-month period. The damage has occurred after the close of the six-month period. The damage has
mot been finally evaluated but indications are that it was substantial.
-V. 180, p. 246 .

## Colonial Fund, Inc.-To Increase Holdings- 

## Consolidated Cement Corp.-Earnings Increased-

| Nine Months Ended Sept. 30- | 1,054 | 1953 |
| :--- | :--- | :--- |
| Net sales | $\begin{array}{l}1954 \\ \text { Profit before Federal income taxes }\end{array}$ | $\begin{array}{r}1,830,200 \\ \text { Pederal income taxes }\end{array}$ | | Net profit |  | $\$ 761,500$ | $\$ 610,800$ |
| :--- | :--- | ---: | :--- |
|  |  |  | $\$ 3.24$ |

 1954 (under reclassification effective June 25, 1954).
7Federal income taxe shown for the nine months ended Sept. 30 ,
1953, have been adjusted to reflect the proportionate part of such Consolidated Foods Corp.-Pension Plan AuthorizedConsolidated Foods Corp.-Pen
Profits Up-Sales at New Peak-
The stockholders on Oct. 14 authorized a pension plan and re-
elected 15 directors of the corporation, according to Nathan Cumelected 15 directors of the corporation, according to Nathan Cum-
mings, Chairman of the Board.
Under the new pension plan, the corporation and its subsidiaries Wil make contributions towards the financial requirements of par-
ticipant employees following their retirement which will not only ticipant employees following. their retirement which will not only
constitute a well merited recognition of the services of men, and
women who have contributed to the success of the business but will anso materially assist the corporation and its subsidiaries in obtaiinng Mr. Cummings pointed out that the corporation's net profits after
Mederal income taxes were $\$ 3,267,247$ for the fiscal year ended June Federal income taxes were $\$ 3,267,247$ for the fiscal year ended June
30, $1954-a$ 1.4\% increase over the preceding year. These net profits
were equivalent to $\$ 2.22$ per common share compared to $\$ 1.98$ in the
previous year. he reported. He noted that sales of the corporation for were equivalent to $\$ 2.22$ per common share compared to $\$ 1.98$ in the
previous year, he reported. He noted that sales of the corporation for
The fiscal year were $\$ 230,675,745$-marking the sixth consecutive year
Purchases Gibbs \& Co., Inc. of Baltimore-
Purchase by this company of Gibbs \& Co., Inc, of Baltimore, Md.,
Was announced on Oct. 15 in a joint statement issued by W. T. Dixon
Gibbs, President of the Baltimore firm, and Nathan Cummings, Board Was announced on Oct. 15 in a joint statement issued by W. T. Dixon
Gibs, President of the Baltimore firm, and Nathan Cummings, Board
Chairman of Consolidated. Chairman of Consolidated.
The Gibbs company processes and cans a wide line of quality
vegetables which are widely distributed along the Atlantic. seaboard and exported under the Gibss label. Last year it packed about
B.350,000 cases of vegetables and employed about 1,000 people during
the packing season. It has a net worth of $\$ 2,300,000$ and sales last the packing season. It has a net worth of $\$ 2,300,000$ and sales last
year amounted to $\$ 4,700,000$ Mr. Gibbs will continue to serve as
President of the business.-V. 180, p. 1332.

## Continental Can Co., Inc. (\& Subs.)-Earnings-

 $\begin{array}{lrrrrr}\text { Income before deprec., } & 19,546,916 & 18,971,538 & 43,472,856 & 38,330,900 \\ \text { deplet. and inc. taxes } & 1,54,90 \\ \text { Deprec. and depletion-- } & 2,949,03 & 2,772,902 & 8,78,51 & 7,333,900 \\ \text { Income taxes } & & 8,575,500 & 10,677,000 & 17,532,000 & 18,534,000\end{array}$

 V. 180, p. 1207.
Crescent Uranium Mines, Inc., Denver, Colo.-FilesCrescent Uranium Mines, Inc., Denver, Colo.-Filescovering $2,000,000$ shares of common stock (par one cent) to be offered
at 15 cents per share through Tellier \& Co., Jersey City, N. J. The net
proceeds are to be used to pay expenses incident to mining operations.
Crown Finance Co., Inc.-Notes Placed Privately-The corporation, it was announced on Oct. 22, has placed privately with institutional investors an issue of $\$ 1,000,000$ $41 / 2 \%$ notes due Sept. 1, 1964. This financing was ar-
ranged through Schroder, Rockefeller \& Co. Inc.-V. 176, ranged thr

## Cutter Laboratories-Signs New Contract-

This company announced on Oct. 18 that it has signed a contract With The National Foundation for Infantile Paralysis to produce the Salk polio vaccine for the Foundation's use. This is in addition to
the polio vaccine supply Cutter is stockpiling for use by the nation's
doctors when the Francis Committee evaluation studies are completed early next spring.
Cutter. in addition to enlarging laboratory facilities to over 11,000
square feet to take care of production of the new vaccine at the square feet to take care of production of the new vaccine at the
Berkeley plant of the biological and pharmaceutical firm, has also
added an especially trained stalf of trained technicians and scientists.
V. 180, p. 1431.

Deere \& Co.-Stock Offered-Public offering of 246, 842 shs. of com. stk. (par $\$ 10$ ) at $\$ 28.87 \frac{1}{2}$ per sh. was made on Oct. 19 by a syndicate headed by Harriman Ripley \& Co., Inc. The offering does not represent new financing
by the company as the shares are presently outstanding by the company as the shares are presently outstanding
and are being sold on behalf of certain stockholders. No and are being sold on behalf of certain stockholders. No part of the proceeds will accrue to the company. T
offering was oversubscribed and the books closed.
BUSINESS-Company and its subsidaries and their predecessors
have ben engage principaly in the manufacture and distribution
 Teeds Ior ruminant animals.
EARNIIGS-For the year ended Oct. 31, 1953, the company and its
consolidated subsidiartes had sales of $\$ 378,499,000$ and net income



## capitalization as at july 31, 1954


Delta Air Lines, Inc.-New Chairman, etc.-
R. W. Freeman of New Orleans, President and director of the
Luisiana Coca Cola Bottling Coo, Ltd. and a Delta director since 1947, has been elected Chairman of the Board to succeed Carleton
Putnam.


Delta Securities Co., Inc., Seattle, Wash.-New Con-trol-See Waterford Oil Co. below.
Detroit \& Cleveland Navigation Co.-Plans Liquidat'n exemption order with respect to a proposal under which that comexemption order with respect to a proposal under which that com-
pany is to be partially liquidated by offering portfolio stocks in ex-
change for outstanding shares of. D \& stock; and the Commission change for outstanding shares of $D$ \& $C$ stock; and the Commission
has given interested persons until Nov. 1,1954 , to request a hearing
thereon. The exchange offer is said to represent a compromise betwen D \& C shareholders desiring an immediate liquidation of
the company in its entirety (represented by a majority of the
Board of Directors) and George J. Kolowich, former President of the the company in its entirety (represented by a majority of the
Board of Directors) and George J. Kolowich, former President of the
company, and his associates, who are opposed to immediate liquidation. Mr. Kolowich has agreed to vote his shares in favor of the
proposed exchange offer, but not to accept the exchange offer and to
endeavor to persuade his associates to do the same It is a conendeavor to persuade his associates to do the same. It is a con-
dition to Mr. Kolowich's agreement that a derivative law suit brought
against Mr. Kolowich and others on behalf of the company and its shareholders be dismissed.
Under the exchange offer, which is subject to the affirmative vote
of two-thirds of the $D \& C$ shareholders. of two-thirds of the D \& C shareholders, each shareholder will be
entitled to receive in exchange certain of $D$ \& $C$ s portfolio common
stocks and cash having an aggregate value of $\$ 16.25$ for each $D \& C$ entitled to receive in exchange certain of $D$ \& $C^{\prime}$ 's portfolio common
stocks and cash having an aggregate value of $\$ 16.25$ for each $D$ \& $C$
share surrendered in exchange. The portfolio securities to be exshare surrendered in exchange. The portfolio securities to be ex-
changed and the price per share assigned for such purpose are as
follows. Fruehauf Trailer Co. at $\$ 281 / 4$ American Optical Co. at
$\$ 37 / \mathrm{s}$ and Denver Chicago Trucking Co., Inc. at $\$ 13$. Approximately
 of Fruehauf, 54, 100 shares of American Optical, and 150,000 shares
of Denver Chicago Trucking stock; the other assets consist of cer-
tain vessels and a small amount of cash and cash items.-V. 178,
p. 295 .

## Detroit Edison Co.-New Plant Dedicated-

The company's St. Clair power plant was dedicated on Oct. 21.
Located on the St. Clair River front halpway between St. Clair and
Marine City the new plant is the fifth and largest in Detroit Edisan's Marine City, the new plant is the fifth and largest in Detroit Edison's
electrical system. It is one of the most modern and efficient steamelectrical system. It is one of the most modern and efficient steam-
electric generating stations in the world. With its capability of 625,000
kilowatts (more than 800,000 horsepower) this one plant could serve a city of a million people-San Francisco, for example.-V. 180 ,
p. 1535.

## Diamond Alkali Co.-Reports Record Sales-

Continuing their steady growth pattern of the past two years,
increased sales for this company in the first nine months of 1954 increased sales for this company in the
against the same period last year, with earnings mant maintained at 1954
substantially comparable level, were reported Oct. 19 by John A. Sargent, President.
Net sales
Net sales for the nine months ended Sept. 30, 1954, set an all-time
high for any similar period in the 44 -year history of this leading high for any similar period in the 44-year history of this leading
producer of basic chemicals, totalling $\$ 70,988,638$ as compared to $\$ 65,-$
507,099 for the same period in 1953 . 507,099 for the same period in 1953 .
Net income for the first nine mont
Fedet income for the first nine months of 1954 after provision for dividend was equivalent to $\$ 1,74$ per share on the $2,265,223$ common
shares issued and outstanding. This sampares with shares issuued and outstanding. This compares with net earrings of
$\$ 4,414,340$ or $\$ 1.77$ per share on. the same number of shares for the
first nine months of 1953, restated to reflect the average Federal income taxes and certain other items for 1953 . Income Tax provision
incernings before depreciation and Federal
"Earnity "Earnings before depreciation and Federal Income Tax provision
increased $\$ 1,175,000$ or 52 cents per common share over the first
nine months of 1953," Mr. Sargent said. "However, as nine months of 1953, Mr. Sargent said. However, as a result of
increased provisions of $\$ 1,261,000$ for Federal income taxes, depre-
ciation and amortization, net earnings decreased $\$ 85,458$ or three ciation and amortization, net earnings decreased $\$ 85,458$ or three
cents per share compared to the same period in 1953 as restated. "The company has just consummated ararngements for the purchase
of the government-owned Muscle Shoals chlorne plat; we are now
in the process of rehabilitating the plant preparatory to placing it Dr. Pepper Co.-Earnings Higher-

## Income before income taxes

1954
$\$ 1,437,182$
720,261
1953
$\$ 1,324,011$
699,978

| Net earnings |
| :---: |
| Depreciatnin |

 Third quarter earnings this year were 45 cents. a sh
38 cents in the same month a year ago.-V. 180, p. 156 .

Douglas Aircraft Co.-Receives Large Order-
ee American Airlines, Ine. above.-v. 180, p. 1432
Dun \& Bradstreet, Inc.-To Redeem Preferred StockO. A. Sheffield, Secretary, on Oct. 21 announced that this corpori-
tion on Dec. 29 will redeem all of its outstanding $41 / 2 \%$ preferred
stock.-V. 177, p. 2783 .
(E. I.) duPont de Nemours \& Co. (Inc.)-Reports Gain in Number of StockholdersThis company was owned by 148,960 stockholders as of Sept. 30 .
1954 an increase of 613 over the number close of the first half-year, June 30,1954 , and an increase of 3,744
over the number as of Sept. 30,1953 .
There were 133,320 and There were 133,320 holders of common stock, and 22,229 holders
of preferred stock as the third quarter of 1954 ended. These figures
include 6,589 holders of more than one kind of stock. Increases "Freon-22" Production-
Increased production through improvements in manufacturing 'fechniques has permitted restocking of small cylinder quantities of "Freon-
$22^{\prime}$ monochlorodifluoromethane in 29 regional warehouses throughout
the country Widely used as a refrigerant in newer refrigeration and air con-
Wind ditioning equipment because of its high cooling capacity per unit of
compressor displacement, "Freon-2." had, since early this year, been
available only from the company's Carney's point $N$, J , plant, available only from the company's Carney, since Point, N. J. . plant. Now
the material can be obtaned in $9-, 22-$, and 125 -pound cylinders at the material can be obtained in $9--, 22-$, and 125-pou of the company's "Kinetic" Division warehouses.
The announcement of warehouse stocking follows


Ebasco Services Inc.-New Nuclear Group FormedParticipation of this corporation in the Rocky Mountain Group
to study peacetime development and utilization of nuclear power was confirmed on Oct. 20 by Fred $C$ c. Gardner. President. Formarion
Ge the nine-member group was announced earlier in the day by the of the nine-member group
Atomic Energy Commission.
The group has been formed to investigate the technical and economic feasibility of a multi-purpose nuclear reactor for the pro-
duction of electrical power, fissionable materials and radioisotopes.
Cost of the project will be shared equally by the nine participating
engineering engineering-construction, industrial manufacturing and electric utility Headquarters for the group personnel will be established at Idaho
Falls, Idaho. Each participating company will Falls, Idaho. Each participating company will provide a share of
the required working funds for research and each will contribute
manpower equivalent to manpower equivalent to at. least one full-time employee.
As in other study projects, the Atomic Energy Commission will make available pertinent reactor development information, and the
results of the work by the group will be turned over to the Com-
Mr. Gardner said that Ebasco is keenly interested in developing
atomic energy for peacetime uses. In addition to participation in the Rocky Mountain Study Group. Ebasco engineers are working with several client companies in a consulting capacity on other study
teams. He added that the company has continuing interest in the pplication, design, construction and operation of nuclear fueled power Members of the Rocky Mountain Group, other than Ebasco, are:
Arizona Public Service Co., Phoenix, Arizona; Fluor Corp., Ltd., Los Angeles; Idahoo Power Co., Boose Id, Arizona; Fluor Corp,., Ltd. Los
ufacturing Co., St. Paul, Minn.; Phillips Petroleum Mining \& Man- Martlesville Okla.; Public Service Co, of Colorado, Denver, Colo.; Riley Stoker
Corp., Worcester, Mass,; and Utah Power \& Light Co., Salt Lake
City, Utah.--V. 180, p. 1333 .

Edison Brothers Stores, Inc.-Notes Sold Privately This corporation has sold privately $\$ 2,000,000$ of $33 / 4 \%$ arranged through Lehman Brothers, G. H. Walker \& Co., and Bacon, Whipple \& Co.
The proceeds from the financing will be added to working capital
for the opening of stores in shopping centers.
SALES FOR MONTH AND FIRST NINE MONTHS

Elgin National Watch Co.-Acquisition-
The company announced on Oct, 19 that it had entered the fast
growing West Coast electronics manufacturing field with the outright growing West Coast electronies manufacturing field with the outright
purchase of Neomatic, Inc., specialists in development of miniature The acquisition marks Eigin's first major step in product diversifi-
ation since the company announced late in 1953 its intention of entering the growth field of of miniature electronic components and
automatic production instruments. Neomatic's plant at Los Angel automatic production instruments. Neomatic's plant at Los Angeles,
Calif., has concentrated on special purpose relay switches.
W. M. Brandes, Vice-President in acquisition of Neomatic will enable Elgin to further expand its contributions to the solution of highly critical military problems, par-
ticulary in developing miniaturized electromechanical control devices
that he claimed would be more reliable than straight electronic
controls.
He noted that Elgin has extensive background in electronics. The oulsing devices for upper-altitute rockets, watch rate recording machines, hairspring vibrators and a large variety of miniature equipment outside the jeweled watch field. Currently under development
is a revolutionary electronic watch which, he said, required research
into hithert into hitherto unexplored areas of micro-electronics.
Mr. Brandes said Elgin hopes its nucleus in Lo Angeles, Calif., may result in additional corporate accuisitions in the struments serving both commercial and military customers, During
Dind he past year Elgin has investigated more than 100 companies in
the two fields, he said.
Neomatic was founded in 1948 by T. Ross Welch, who has pio-
eered in development of so-called "sub-miniature" relays and holds neered in development of so-called "'T. "ub-miniature" relays and hollds
large number of patents in that field. Most of the company's a large number of patents in that field. Most of the company's
present volume is sold to prime contractors in military production. present volume is sold to prime co
The purchase price was not disclosed.
Natic
Neomatic recently announced development of a "Ncomite" relay
weighing . 035 ounces, said to be less than half the size of the next mich can the field. It is designed specifically for applications in nd is expected to have particular application in extreme importance, Ne-communcation
Neomatic will
ed as a wholly owned subsidiary by Elgin's
Neomatic's production of current relay models will be increased
substantially and new relays will be added to the line through desubstantially and new relays will be added to the line through de-
velopment of product acuqisition. Still more opportunitics are ex-
pected in miniaturization of other electronic components akin to

Elliott Co.-Reports Nine Months Results-
Net income for the nine months ended Sept. 30 , 1954 amounted
$\$ 1,521.339$ or $\$ 2.43$ per share on 533,828 shares outstanding comto $\$ 1,521,339$ or $\$ 2.43$ per share on 533,828 shares outstanding com-
pared with net income of $\$ 1,935,175$ equal to $\$ 3.20$ per share on
533,158 shares outstanding on Sept. 30 , 1953. Per share figures ia

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NOTE: On account of the fluctuations in the rate of exchange, remittance for forelgn subscriptions and advertisements must be made in New York funds.
both per
vividend
viviciend



Emerson Radio \& Phonograph Corp.-New President of Unit-
U. J.hn D. Small, who served as Chairman of the Muntions Doard,



Farnan \& Seemann, Inc., Los Angeles, Calif.-FilesThe company on Oct. 11 filed a letter of notification with the SEC
covering 2,000 shares ot $-6 / k$ cumulative convertible preferred siock to be offere for for subscription by common stockholder ot ot Oct. 4 at par
1 Is50 per share) on the basis of one preferred share for each 82 shares
 ing is involved
There will be
There will he reserved

## Fawick Corp. - New Name-

Federal Fawick Corp.-Name Changed-
An amendment to the company's articles of incorporation was filed Oct. 15 changing the name of this company to Fawick corp.
Dealings. under the new name began on the New York. Stock Exchange
on Oct. 18. The decision to drop the yord "Federal from the firm name was
tased on the eale, in June 1955 , of the Federal Motor Truck Division
of the corporation. -V . $180, \mathrm{p}$. 625.
Fitzsimmons Stores, Ltd.-Stock Sold-Mention was made in our issue of Oct. 18 of the offering and sale of 100,000 shares of class A stock at $\$ 22.50$ per share by
Reynolds \& Co. and Lester, Ryons \& Co and associates. Reynolds \& Co. and Lester, Ryons \& Co. and associates
Further details follow: Further details follow:
In Septemebr of 1930 the company was Itieorpoited in California

 The compang, togenerer wiumpany. tinhor Soiuthern Californa grocery
chains, owns a substantial interest in coffee Industries, Inc., a com-

 Cinyon Blyd." North
sideration of $\$ 404,000$.
UNDERWRITERS-The underwitters named below, for whon Reyn-
oldis \& Co. and Lester, Ryons \& Co. are acting us reyresentative

 Lester, Ryons \& Co.....
Zeesearch-Distributing
Corp.



Foremost Dairies, Inc.-Acquisition-To Sell Preferred Stock Privately-
See American Dairies, Inc. above--v. 180, p. 1333
Fort Wayne Corrugated Paper Co.-Earnings-



Gauley Mountain Coal Co.-Earnings-

General Ceramics Corp.-Licenses British Firm-
This corporation, one of the world's leading Inanufacturers of
ferrites, steatites and other technichal ceramics, anmunces the granting
gr a license to the plessey Co. of Iford England
 Plessey the use of patents and inanufacturing techiques for ferrites
developed by General Ceramics. Ferrite magnetic cores arecs. mportant components for television sets,
magnetecic memory systems for digital computers, high frequency filters,
 The continuous mutual exchange of technical information and patent
privileges are also provided. As a result of an extensive ferrite development program initiated
in 1948 , General ceramics Corp. has become a leader in the field


## General Cigar Co., Inc.-New Development-

The first major step towards full mechanization of cigar production,
sinee 1918 when
chigair machines were introduced, has been taken by
 process permits savings on both raw materials and liabot costs. accord-
ing to the company, which is licensing cuigar manufacturess both here
and abroad.
 cigar-making machines.
Rolls of HTL are being turned out at the rate of one million pound
Year. And production facilities for a year. And production fracilitied out at the the rate of one million pounds
Aathough we shall license members of the toing expaded rapidy.
tobacco industry, both


Gilpin County Uranium Corp., Denver, Colo.-Files The corporation on oct. 11 filed a letter of notification with the
GEC coverig 500,000 shares of common stock (par_five cents) to be orfered at 20 ents per share, without underwriting. The cents. to be be
to be used to pay expenses incident to mining operations.

Golden Rule Uranium Corp. (Colo.)-Stock Offered The company is offering to the public "as a speculation" an issue of 28,998 shares of class A common stock at par ( $\$ 10$ per share), without underwriting.
PROCEEDS-The net proceeds will be added to the general funds,
of the corporation and used to purchase mining tiaims, for engineering of the corporation and used to purchase mining tlaimm
work and mine exploration and tor working capital.
BUSINESS-Corporation Was incorporated in Colorado on Aug. 3,
1954, for the purpose of exploring
 not have title to any mining properties at the present time.
-The company's otice is located at tne 'symes Bldg., Denver 2, Colo. capitalization giving effect to present financing
 Should the corporation. succeed, public investors are assured that
odvidends will be declared and padi, at teast to the extent of bot
of corporations.




(W. R.) Grace \& Co-To Issue $41 / 4 \%$ Debentures-






## Graflex,.Inc., Rochester, N. Y.-Acquisition-

Plirchase by this corporation of Strobo Rēseẫrch, Milwaukee, Mis..
 Its principal products are its stroboflash, Muitistrob, and Teleflash units, used by both amateur and professional photographers, plus an In the purchase, Graftex accuurres the capstanales. stock of Stroon Re-
search, which becomes a wholy-owned subsidiary of the Rochester firmil strobo Research manufacturing, sales and service activities will
continuing in Milwaukee tor the time . being. Mr. Whitaker said. continuing in Milwauke tor the time being. Mr. Whitaker said.
Edward Farber, Prestident of Strobo Research, will continue in, that
capacity.

Great Basins Petroleum Co. - Stock Offered-First California Co. Inc. and associates on Oct. 14 publicly offered 500,000 shares of common stock (par $\$ 1$ ) "as a speculation" at $\$ 3$ per share.
PROCEEDS-OA the net proceeds am amount of approximately
s400.000 is intended to be used for payment of short-term bank loan
and the reduction and the reduction of accounts payabaye so that of ghort-term bank loans
areat Basins' consolidated current debt in the future should not exceed approximstely
$\$ 335,000$ and there should be no long-term debt except the $\$ 65,000$ owing to officers. The rroceeds of the above short-term bank 10 ,ons
have been used principally for exploration and development of the have been used pr
compan's propertie
The remainder
To re remainder of the proceeds, approximating $\$ 850,000$, is intended
to
erties. erties.

## : - malization giving effect to present financing

$\begin{array}{ll}\text { Common stock ( } \$ 1 \text { par value) } \quad, \quad \text { Authorized } & \text { Outstanding } \\ 3,000,000 \text { shs. } \\ \text { The }\end{array}, 997,048$ shs The company's long-term debt consists of notes payable to officers
in a total amount of 855.000 maturing March 1, 1956. The company's
bank loans are on a short-term basis Man BUSINESS-Company was incorporated in Colorado on Feb. 17, 1954 .
Its principal executive offices are located inn Denver, Colo. The company intends to and does engage primarily in the business of pro
specting for, acquiring and developing interests th specting for, acquiring and developping interests in oill and gas prop
erties in the states or alifornia, Colorado Kansas, Montana, Nebrask
Nevada, New Mexico. North

 develop prover and semi-proven ofil and gas properties. acquire is nond
now
producing and selling a relatively small daily amount of crude oil
and natural gas. Through and natural gas. Through a wholly-owned subsidiary the company UNDERWRITERS-The underwriters named below, for whom First
California Co. is acting as representative, have agreed, severally and not jointly, to purchase as rom. the company the agespective number of
shares of common stock set forth opposite their names:
 Underwood; Neuhaus \& Co. 50,000 Bingham, Walter \& Hurry,
 $\stackrel{\text { Blair \& C. C. Inc. }}{\text { Inc.. }}$
Great Northern Ry:-Plans Large ExpendituresThe directors on Oct. 15 authorized the expenditure of nearly, $\$ 16 .-1$
$: 000.000$ in 1955 ior improvements to tracks, bridges, facilities and
They also authorized a dividend of 55 cents per share on the com-
pany's common stock, payable on Dec. 18 to skareholders of record on Nov: $24 .{ }^{-}$
Great Northern's 1955 track improvement program will cost nearly
s14,000,000, including materials, and approximates this year's expendi-
Greenfield Tap \& Die Corp.-Group Acquires StockThe stockholders on Oct. 21 were informed of the purchase of a
substantial number of shares of the company's stock by a group
including Herber uncluding. Herbert. I. Segal of New York City.
In a special letter to stockholders caning tere-reect purchase to
their attention, Donald G. Midlar, President, declared that the
company company is uncertain of the group's plans in-connection wth its in
vestment. Stating that the present management and its friends ow
 under this management, the company ha aurng the past. 20 years
more simplified financial structure, a broader product base ther and
morig more simplified financial structure, a broader product base thorigh
acquisition of two othe companies as well as well-equipped plants
through continuing modentization through continuing modernization.
Supplementing his letter to stockholders, Mr. Millar. stated that
third quarter earnings "will be somewhat iotter than those of the sect ond quarter when the company reported net income equal to 34 cents
per share. I anticipate that fourth quarter earnings will be slighti

## Gulf Oil Corp.-Erecting Four New Units-

 Pressioring to meet requirements of the mincreasingly higher com-presin
stated. it it ereecting cars not yet designed, this corporation on oct. 18 stated. it is erecting raur catalytic. ereforming, inits, (one was, previously
reported $)$ at 1 its four'major domestic refineries. These catalystic reformers hiome been designed by Universal Oil Prod-
ucts Co of Des Plaines III. Function of the platiornmers will be to upgrade the heavier, low. will largery replace the company's exyistigh oetanes. The new units
they prodice thal reformers, since Location and capacities of the new baecilities walily bred as follows:

 November.
At both the company's Toledo and Cincinnati, ohio refineries 10.000 b/d units will be erected, each covering an acre of ' reound. At
Toleedo, work has begun and is scheduled for completion in March On

 V. 180 , p. 816 .

Harley Patents, Inc.-Offering Completed-E. E. Smith Co., of 25,000 shares of capital stock has been sold.

Hazel Bishop Inc-Common Stock Offered-Hayden, Stone \& Co. headed a group of underwriters which on Oct. 21 offered publicly 250,000 shares of common stock (par 10¢) at $\$ 8$ per share. Th
scribed and the books closed.
PROCEEDS-The net proceeds from the sale of 150.000 shares will be used by the coametic company for general corporate purposes.
Proceds rom the remanning 100.000 shates will accue to Raymond
Speetor. Chairman of the Board who is selling the shares Business-Since its organization in 1948 the company has con-
centrated in the color cosmetic", part of the industry. Untir 1951
 Polish to its line
Since November 1949, when the compary began operations, sales


 Using a limited number of products and a smat sales force, the
company has frelied heavily on concentrated newspaper and television

 DIVIDENDS-The directors have deelared añ nititial dividend of $121 / 2$
cents per share oin the common stock, payable Not. 15, 1954 to holders of record Sct. $29,1954$. . captalization
 Connertible into three shares of common for each share of preferred
stock without any ar justment for current. dividends but subject to increase in the event of stock dividends.
UNDERWRITERS-The underwriters agreed to purchase from the company and the selling stockholder the respective numbers of shares of common stock set forth below opposite
the names of such underwriters:

|  | $\begin{gathered} \text { Frombe } \\ \text { From } \\ \text { Company } \end{gathered}$ | $\begin{gathered} \text { From } \\ \text { Selling } \\ \text { Stockholde } \end{gathered}$ |
| :---: | :---: | :---: |
| C. Alyn \& Coi. Ine |  |  |
| M. Byllesby \& Co. (I | 6,000 | - $\begin{aligned} & 4,000 \\ & 4,000\end{aligned}$ |
|  | 6,000 |  |
| Bell \& Beckwith |  |  |
| Coburn- 8 Midddebrook |  |  |
| ncis I. du Pon | 4,800 |  |
| Goodbody \& | 4,800 |  |
| Hecker \& ${ }^{\text {co }}$ | 4.800 |  |
| Jones, Kreeger \& H | 4,800 | 3.200 |
| M. Kidder | 4.800 |  |
| Shearson. Hammil | 4.800 |  |
| ham R . | 4.800 |  |
| stein |  |  |
| Van Alstune | 4.800 | 3,200 |
| Joninston, Lem | 3.600 | 2.400 |
| Bateman, fichler \& $\mathrm{CO}_{0}$ | 3,000 |  |
| ourts \& |  |  |
| rowell, Weed | 3,0 |  |
| manuel, Deetje |  |  |
| airman, Harris \& Co | 3,000 |  |
| , illoweli, | 3.0 |  |
| dierwoo |  | 2.000 |
| maan | 1,800 | ,200 |
| s, | 1.800 | 1.200 <br> 1.200 |
|  |  |  |
| Ho |  | $1 ; 1 ; 200$ |

Hiller Helicopters (Calif.)-Philippine Sate- .... Hhis rempany-on.Oct. 14 announced the sale, of another three-place The purchase of this Hiller 12 -B by PAL brings. to a total of Prve


## Industrial Development Corp.-New Name-

Jacksonville Terminal Co.-Partial Redemption-



## Jersey Central Power \& Light Co.-Bank Loans- The company hãs taken down $\mathbf{~} 33.000,000$ on $3^{1 / 4 / / k}$ notes from  

(S. C.) Johnson \& Son, Inc--Opens Paris PlantLa Johnson Francaise, an affiliate, on oct. ${ }^{16}$ dedicated its now
plant in St. Denis, Paris, France.-VV. 179 , p. 6 .

## JohastopeMutual Funit Inc-Assets Increase -

## As of Sept: 30 -


(Julius) Kayser \& Co.-New President, etc:-
A. Phillp Goldssmith has been elected President to succeed Theophil


 end a director of U. S. Hoffman Machinery Corp. a and is engaged in
real estate activites in Los Angetes. V . 180 , p. 1434 .
Keystone Fund of Canada, Ltd. (Canada) - Stock Offered-The Keystone Co. of Boston, principal undercommon stock (par $\$ 1$ ) at $\$ 10$ per share. This initial offering will be made over a 90 -day period.-V. 180 , page 626.

## Kingston Products Corp.-Earnings Off-




Kirsch Co.-Secondary Offering-A secondary offering of 36,483 shares of common stock (par $\$ 5$ ) was made on Oct. 15 by Cruttenden \& Co., at $\$ 13.75$ per share. It was completed - V. 166, p. 468.
Laboratory for Electronics, Inc., Boston, Mass.-Files The corporation on Oct. 14 filed a Ietter of notification with the
SEC covering 16,000 shares of common stock (par $\$ 1)$ to be offered at si8 per share for the acount of 10 selling stockholders (in-
cluding pennroad. Corp.) by Schirmer, Atherton \& Co., Boston, Mass.
-V. 176, p. 426.
Lamson \& Sessions Co.-To Retire PreferredThis company is calling for redemption as of Nov. 113, 1954 its re-
 bares that were originally issued in 1941 .
As a-result of the redemption of

Lea Fabries, Inc:-New Director Elected-
James W. Carkner, Chairman of the Board of Pepsi-Cola Co., has
been elected a director.-V. 170,' p. 885. .
Lester Engineering Co., Cleveland, O.-Stock Offered Saunders, Stiver \& Co. and The First Cleveland Corp., both of cleveland, O., on Oct. 15 publicly offered and share. Simultaneously, the company offered to its stock holds and members of their families 15,000 additional shares of common stock at $\$ 5.25$ per share, without underwriting.
PROcERDS-The net proceeds are to be used for part payment of
the purchase price of all of the assets (except cash and fivestments)



 Machine, dated Oct. 11, 1954, Phoenix Machine undertakes and agrees,
upon the consummation of the purchase, to change ette ocrporate name
so as not to include the name "Phoentx", and to make such name




 stock now owned by Phoenix Machine, so that Lester-Phoenix will
become a wholly-owned subsidiary of Lester Engineering. capitalization giving effect to present financing



 outstandin-shares of Phoenix Machine. Pitty percent of the stock
Ot Lester-PHoenix is owned by Lester Engineering and $50 \%$ by Phoenix
Machine.
 p. 1209.

Libbey-Owens-Ford Glass Co.-New Plant-










Lockrey Co.., Southampton, N. Y.-New Developments


 temperature-ra
178, p. 1779.
Louisiana Power \& Light Co-Bonds Offered-Halsey, Stuart \& Co. Inc. headed a group offering $\$ 18,000,000$ of first mortgage bonds, $31 \% \%$ series, due Oet. 1, 1984, at
$100.877 \%$ and accrued interest to yield $308 \%$ group won award of the issue at competitive sale on Oct. 20 on a bid of $100.26 \%$.



 PROCEEDS-Net proceeds from the sale of the bonds will be used by
 BUSINESS-Company is one of the four operating subsidiarles of
Middde south Utilities, $\operatorname{Inc}$. which constitute an integrated pubilic suppiles electric pore Middle South System. The compan

 community.
EARNINGS-For the year ended July 31. 1954, an unaudited report
 aggregated $\$ 28,330,000$ and net income was $\$ 3,744,000$
UNDERWRITERS-The names of the several underwriters and the
principal amounts of 1984 series bonds underwitten by them respecHalsey, Stuart \& Co.
Inc.







Malartic Gold Fields Ltd.-Profits Steady-
Net proft for the third auarter of 1954 was s 135,000 as compared
with sino 134 tor the same three months of 1953, according to D . H .
 riod of 1933.


Marine Midland Corp.-Calls $41 / 4 \%$ Preferred StockThe directors on Oct. 20 voted to call all of its outstanding $41 / 4 \%$
cumulative preferred stock for redemption on Nove demption price. Including accrued dividends, of 852.23 per share.
Holders of the cumulative preterred stock may convert it into


## Merck \& Co., Inc.-Registers With SECB -

 The corporation filed a registration statement with the SEC onOct. 11,1954 covering 300,000 shares of its common stock $(162 / 3 \mathrm{c}$ par value), for issuance under its stock Option Plan to such orficers,
directors, and key employees of the company, its subsidiaries

Middle South Utilities, Inc.-Transfer Office-
This corporation has opened stock transfer facilities in Boston, Mass.,
recognition of the benefits which will accrue to the large in recognition of the benefits which will accrue to the large number
on The Old Colony Trust Co. of Boston has ben appointed as transfer
agent and The Second National Bank of Boston as registrar.- V . 180 ,

## Missouri Pacific RR.-To Completely Dieselize-

The company was authorized on Oct. 15 by Federal District Judge
George H. Moore at st. Louis, Mo., to spend $\$ 11,747,260$ next year for 66 Diesel locomotives and improvement of Diesel facillties.
Guy A. Thompon trustee for the company, said the purchases would compiete Dieselization of the raillo $\begin{aligned} & \text { Abad. } \\ & \text { Abanment } \\ & \text { year.-V. } 180, \text { of stam, he said, will save the railroad } \$ 1,929,137\end{aligned}$

Mosler Safe Co.-Vault Door Sales Up-
 "Although 1953 was our peak year," said Mr. Mosler, "this year's
valt door sales aready have doubled that record and we expect to
do even better ti 1955 ."

National Fuel Gas Co.-Proposed Financing-
This company has applied to the SEC for authorization to tssue and
 thereon. The additional shiares are to be offered to stock a helders
record



## National Research Corp.-Adds Furnace-

"This corporation has added a new titanium casting furnace to the
facliltes of its Metallurgical Research Department," Robert A. Stauffer, Vice-Pr This new furnace is is ar arcemelting yacuum skiul furnace capable of pouring 50 pounds of titanium per oharge. It was designed and built Dy The Equitment Division for use with the NRC Titanium Shape
ing Process or for remelting of titanium scrap..V. 180, p. 1001.

New England Electric System-Loans AuthorizedThe SE has .issued an order authorizing 13 subsidiarles of this
System to issue during the remainder oo 1954 , short-term unsecured
 the subsidiarites the pamount of ontstandin, 800,000 . Proceeds win we used by
expenditures.-V. 180, p. 1436 .

New York Capital Fund of Canada, Ltd. - Banker Elected Chairman of the Board-
Henry C. Brunie, President of Empire Trust Co, has been eiected
Chairman of the Board of this Fund, it wase announced on Oct. 21


New York, Chicago \& St. Louis RR.-Earnings-
Period End. Sept. 30- $\quad 1954-$ Month-1953 $1954-9$ Mos.-1953
Gross income
O. Income taxes---
Other ry. max acernalo
Net railway oper. income
Net income orer. income
NEarns. per com. share
 outstanding as of Sept. 30,1954 .--V. 180, p. 1436.
New York Telephone Co. - Bonds Offered - Morgan Stanley \& Co. and 63 associated underwriters offered for public sale on Oct. 20 a new issue of $\$ 75,000,000$ refunding mortgage $3 \%$ bonds, series $H$, due 1989, at 101.086\% and accrued interest to yield $2.95 \%$ to maturity. The bonds were awarded at competitive bidding
on Oct. 19 on a bid of 100.6299 on Oct. 19 an a bid 10.6299.
A second bid of 100.34 for the bonds as 3 s was made by Halsey,
Stuart $\&$ co. Inc.
The The series H bonds are redeemable on 30 days' notice at $104.086 \%$
to and including oct. 14, , 1555 and at prices decreasing thereatter to
too $100 \%$ on and after Oct. 15, 1986.
PROCEEDS PROCEEDS-The net proceeds of the sale will be applied by the
company toward the payment of borrowings from banks, presently compunting to si27,000.000. As a part of this financial program the
company intends

 with other corporate funds to redem on Nov. 29,1954 at $105.45 \%$;
the 35500,000 outstanding refunding mortgage $37 / \%$ bonds, series G ;
due 1984 .




Northern Pacific Railway Co.-Calls Bonds-
There have been called for redemption on Jan. 1,1955 all of the and series D, both due July 1,2047 at $105 \%$ and accrued interest. The company has also called for redemption on Dec. 1 , next, its
outstanding collateral trust $4 / 2 \%$ bonds due Sept. 1,1975 at $103 / 2 \%$


## Norwich Pharmacal Co.-Names Canadian Agent-

The conipany on Oct. 19 announced the anpointment by its Cana-
dian subidary NNorwich Pharmacal Co., thit of VioBin Canada) Ltd. as distribution agent in Canada for proprietary nitrofuran prod-
ucts for veterinary use. VioBn, with headquarters in st. Thomas,
Ontario, manufacturers and distributes animal and poultry health ontario,
The new Canadian agent will handle such products as Nitrofurazone
and Furazolidone, which are used and Furazoildone, which are used as feed additives for the treatment
and prevention of a numper of specific infectons of fowl swine and
cattlee. Developed by Norwich Pharmacal, pioneer in research on these synthetic furan chemicals, Nitrofurazone, is one of the most widely
used preparations of its type in the United states, whit used preparations of its type in the United States, while Furazolidone
has received widespread attention since its. recent introduction..-V. 178 ,
p. 1820 .

Oregon-Washington Telephone Co., Hood River, Ore. -Files With Securities and Exchange CommissionThe company on Oct. 7 filed $\alpha$ l letter of notification with the SRC
covering 1,000 shares of $5 \%$ cumulative preferred stock to be offered
 underwritten by Zilka, Smither \& Co., Inc., Portland, Ore,
proceeds are to be used to retire bank loan. -v .173 , p. 1174,

Pacific Gas \& Electric Co.-New Plant Dedicated-



Pacific Telephone \& Telegraph Co.-Registers With Securities and Exchange Commission-
The company on Oct. 20 filed a registration statement with the

 p. 1539 .

Package Machinery Co.-Stock Offered-An underwriting group headed by F. S. Moseley \& Co. on Oct. 22
offered 60,000 shares of $\$ 10$ par common stock at $\$ 25$ offered $\mathbf{p}$ share.
PROCEEDS-Working on a program of diversification in supple
mentary fields, Package Machinery is comitted to acuuire 336,085
 plastic injection moldin
types of machine tools.
To arrange long-term financing of this and other recent aequisitions




## Panellit, Inc., Skokie, 111-Registers With SEC-



Peerless Casualty Co Stock Offered-The company on Oct. 21 offered stóckholders rights to subscribe for
170,000 shares of its common stock on the basis of one 170,000 shares of its common stock on the basis of one new share for each two shares held on Oct. 15, 1954. Subscription price for the new stock is $\$ 26$ per share, and
warrants expire at 3 p.m. (EST) on Nov. 2, 1954. A group warrants expire at 3 p.m. (EST) on Nov. 2, 1954. A group headed by Kidd
scribed shares.
ProceEDS-The net proceeds from the issue will be added to the
company's capital funds to enabie it to carry on tts expanded business. BUSINESS-This company. Which has its home office in Keene
 except life insuranc
The company owns over $70 \%$ of the common stock of United Life EARNINGS-For the six months ended June 30, 1954 the company realized an underwiting profit of $\$ 317,706$ on earned. premiums of
$\$ 55,102,594$. Net profit for the six months after federal income taxes
was $\$ 333$.
capitalization giving effect to present financing
 The company desires to withhold from sale 10,000 of the shares
offered hereby in order that such shares may be freed of stockholders' preemptive rights and available for stock options to employees and prospective employees. Accordingly, the underwriters will not pur-
chase and offer the first 10,000 shares not subscribed for by exerise of subscription warrants which will mean that of the shares of common stock shown in the above table 10,000 shares may not be UNDERWRITER
agreed to purchase from the company such shares of addit:onal cont agreed to purchase from the company suck shares of addit onal com-
mon stock as are not subseribed-for upon exereise of the warrantss, in the respective percentages indicated below

## 

Penn Fruit Co., Inc--Expansion and Financing Vated Plans to raise 85.000 .000 for supermarket constiuction through the
sale of 100.000 shares of a new 850 par preterred stock were aninounced on Oct. 15 by this company.
Samuel. Cooke. Presidinany. said the fina cincing details are not com-
pleted. He indicated, however, that it would include a series of con-
 pation of the new issue.
The stockholders on Oct. 15 approved proposals. to increase the
authorzed common stock from 850.000 to 2,000 . 000 shares. paving the way for a
ferred
simsue.
Bint
Simultaneously with issuance of the new preferred, five senio
otficers of the ofticers of the company will offer a block of their own ooinmon for
sale through underwriters, Mr. Cooke said. The share they will offer
100 sale through underwiters, Mr. Cooke said. The share the will offer.
100.00 arter the spilt, constitute about
stock out outstanding, Mr. cooke the total common.

## Penn-Texas Corp.-Terms of Acquisition-

The corporation. has completed negotiations for the purchase of
the ansets of the Bayway Terminal Corp., operators of a deep water
industral terminal
C. Prevost Boyce, Chairman of the Board of Bayway, and $L$. D.
Silberstein Chairman of the Eoard and President of Penn-Texa Corp., jointly announced that terms of the purchase call for the
 stockholders of Bayway, Tern
the purpose of authorization.
 liabilities of $\$ 359,000$. Cash on hand was, reported at $\$ 471,000$. ,
Stein Bros.
\& Boyce, members of the New York Stock: Exchange assist in the solicitation of proxies and in effecting the exchang
 advatiory
tiations.
The Bayway Terminal occupies 25 acres and includes ten reinfored
concrete buildins concrete buildings with more than $1,000.000$ square feet of distribu
tion and manufacturing space. Approximately 90 one of the ware
 the larger tenan
Western Electric
Bayway also acts as Spectal Agent for the Port of New Vork
Authority in the operation of - umber terminal and warehouse prop
 Autionity cails for the leasing and operation of the most modern
and largest fumigation plant on the East Coast. This plant handles.
Imported commodities requirng fumigation under the regulations of
 lighters load and unload directiy at theep water
 Retained. with Colonel L J Jitcoughlin continunig as President. He
announced further that aditional terminal accuisitions are contem-
plated as a means of expanding the

Penobscot Chemical Fibre Co-Securities-Snld-On Oct. 15 offerings of $\$ 1,400,000$ first mortgage $41 / 8 \%$ bonds due Oct. 1, 1974 and 57,884 shares of common stock (no par) were made by Coffin \& Burr, Inc., and Chace, where quickly oversubscribed. The bonds were offered at were quicky oversubscribed. Th bonds were offeered at
$100 \%$ and acerued interest and the stock at $\$ 14.75$ per share.

PROCEEDS-The "net proceeds to be recelved by the compay from
the sale of the bonds, togeiher with other funds of the company will



tocknolders.
 ${ }^{\circ}$ To be called for redemption April 1, 1955 . Representing 160.00 shares of voting stock of which 80.000 are outstanding and and 16000001
shares of non-voting stock of which 120.000 are outstanding.



 located at Great Works on the Penobscot, River wowt ac apability
of about $4,600 \mathrm{kw}$, at average stream flow. The company als has a steam turbine plant-with a capability of about $5,750 \mathrm{~kW}$, , the exhaiust
stean from which is used in the manufaturing operation. The com-
 aken cire of iy itt hydro and steam plants.
The company 0 yns, all of the outstanding
facture or fine popors. Pe $\&$ Hoilingsworth Co.. engaged in the man-





The underwriters named below have severalily agreed to purchase
from the sellig stockiolders the percentage of stock set forth opposite
their respective names.
Coffin \& Burr. Inc.---
Chaece, Whiteside, West \& Winslow, Inc.--
H. M. Payson \& Co.
F. L. Punnan \& oo.
Townsend. Dabney \& Tyon

| 42.989 |
| :--- |
| 81.967 |
| 8.839 |
| 8.638 |
| 8.638 |

i Townsend
Permatex ca., Ine-Qigens New Plant-
As t the major step rint its 5750,000 1954 expansion program, this
company, producers of tisealing compounds and matintenatite ehemicals
its new $\$ 500,00$ pplant in the Fairfax industrial area in Kansas City The plath, Iocated on a three-acre tract, will double the company's
present production capacity, said C. A. Benoit,.Jt., President. -V. 180,
p. 353.

Portland Gas \& Coke Co.-Secondary Offering-A secondary offering of $2, C 00$ shares of common stock (par
$\$ 19$ ), was made on Oct. 8 by Blyth \& Co., Inc. at $\$ 22.25$ $\$ 19)$, was made on Oct. 8 by Blyth \& Co., Inc. at $\$ 22.25$
per share, with a dealer's discount of 65 cents per share. per share, with a dealer's discount of 65 cents per
It was discontinued on Oct. $11 .-\mathrm{V} .179$, p. 1835.

Portland General Electric Co.--Private Placement, etc.
 first mortgage bonds, $3^{3 / 2}$, series due 1984, at par plus aqcrued
interest to a group of institutional investors. He said that this sale
will be consummated on or ahout Nov. 16, and $\$ 80.000,000$ of the
proceds will be used for redemption of a like amount of first mont proceeds will be used for redemption of a like amount of firct mort-
gage bonds. 41/\% series due 1983. The balance of the proceeds will
be used to replenith the company's treasury for funds previously spent on new construction.
Gross operating revenues for the first nine months of 1954 were Gross operating revenues for the first nine months of 1954 were
s21.631.63, compared with \$20.283, 979 for the corresponding period
in 1953, according to Mr. Delzell. Net income for the current nine month period was $\$ 3,189,263$ compared with $\$ 2,864,096$,
For the 12 months ended Sept. 30,195, gross operating revenue
were $\$ 28,654,217$ compared were $\$ 28,654,217$, compared with normal operating revenues (ex-
cluding temporary surcharges for comparative purposes) of $\$ 26,932,680$ for the 12 months, ended Sept. 30, 1953. Net income for the current
12 months was $\$ 4,145,632$, or $\$ 1.38$ per share, vs. $\$ 3,700,759$ or $\$ 1.23$
per fhare based on the $3,000,000$ shares presently outstanding. per fhare ${ }^{2}$ based
V. 180, p. 1539.

Pressed Steel Car Co., Inc-New Director-
Rudolph W. Glasner has been elected a director and Vice-President
of this compeny, John I. Snyder, Jr., Chairman of the Board' and President, announced on oct. 22 . Clearing Machine Corp., of Chicago
Mr. Which rec ntly was ac uirrod br Pres
ccntinue to manage the operations of Clearing Machine as a division
of Pressed Steel Car Co.-V. 180, p. 1539 .

## Puget Somid Rower \& Eight Go-Income Gains-



Pumice Inc., Idaho Falls, Idaho-Stock OfferedCoombs \& Co., Salt Lake City, Utah, is offering publicly 1160,000 shares of common stock (par 10 cents) at 25 cents per share
PROCEEDS-The net proceeds will be used to pay for completion of
plant, to pay current obligations and for working capital. BUSINESS-Corporation was incorporated in Idaho, Jan. 29, 1951, fices are located at 1820 North Yellowstone. Idaho Falls, Idaho.

 prospecting wo
of its claims.
The corporation is now in the process of constructing a processing
plant on the west side of, its trackage at Anmmon. Itaho which aimost completed Thus far, approximately $\$ 200,000$ has been DR pended and it is presently estimated that an additionat $\$ 88000$ wili
be required to complete the construction program, which includes a a
warehouse 4,000 square feet. a plant building of approximately 360 warehouse 4,000 square feet, a plant building of approximately 3,600
square feet, and the purchase of additional machinery and equipment CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par 10 cents)............. Authorized
$5,000,00$ shs. $\begin{gathered}\text { Outstanding } \\ 4,687,540 \text { shs }\end{gathered}$

## Puritan Fund, Inc.-Splits Stock 3-for-1-

The directors. on Oct. 15 voted to split the shares of this Fund
for-1, effective at the close of business that date. ${ }^{\text {The }}$ Themicile of the corporation was changed from Delaware to Massachusetts.
A dividend of 18 cents per share, from investment income, has been declared on the stock outstanding prior to the split-up, payable Oct. 2


## Radio Corp. of America-New Patents-

Six patents relating to the magnetic memory that can "memorize" or "recall" bits of information, in a few millionths of a second for
modern high speed computers. have just been granted by the U. S.
Patent office to this corporation, it was disclosed on Oct. 15 . Develops Theatre Color Television System-
Development of an RCA theatre color television system which projects
large-screen television pictures in sizes up to 15 by 20 feet was described large-screen television pictures in sizes up to 15 by 20 feet was described
on Oct. 19 by . E. Volkmann. Engineer of this corporation, in a paper
deline delivered before
The theatre color-TV equipment, developed out of the research which systm. is already being used for demonstration and study purposes by
the. National Broadcasting Co. at its Brooklyn, N. Y., color studio.
Mr. Voikmann said.-V. 180 , 1438 .
(H. F.) Rieser's Sons, Inc., West Leesport, Pa.-Stock Offered-First Chelsea Corp., New York, on Oct. 18 of fered publicly 99,900 shares of class A common stock (par pubicly 10 cents) at $\$ 3$ per share.
PROCEEDS-The net proceeds will be used to repay bank loan and BUSINESS. The company is engaged in the manufacture, scientific componnding and processing at livestock feeds for dairy cattle, poultry
and swine. The company operating sincs 1760 works, on both $\frac{1}{2}$ CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
$\begin{array}{llll}\text { C.ass A common stock (par } 10 \text { cents) } & \text { Authorized } & \text { Outstanding } \\ \text { Class B common stock (par } 10 \text { cents) } & \begin{array}{lll}\text { (150,000 shs. } & 136530 \text { shs. } \\ & 150,000 \text { shs. }\end{array}\end{array}$


Rockwell Spring \& Axle Co. (\& Subs.)-EarningsPeriod Ended Sept. 30, $1954-1$
Net sales Net sales
Proforit berore taxes on income

Esti. Federal and other taxes | Net profit |  |
| :---: | :---: |
| Earned per shr. on $4,562,101$ com. shs. outstdg. | $\begin{array}{c}\text { \$2,175,411 } \\ \$ 0.47\end{array}$ |
| $\begin{array}{c}\$ 7,868,226 \\ \$ 1.72\end{array}$ |  | This company was formed on Sept. 30, 1953 by the consolidation of

The Timken-Detroit Axle Co. and Standard Steel Spring Co.-V. 180,
p. 354.

Rohr Aircraft Corp.-To Open New Plant-
Pred H. Rohr, President, on Oct. 20 announced company will open
a new assembly plant ant Winder, Ga., within the next few months.
Punction of the plant will ber a new assembly plant at Wit er. Ga., within the next rew months.
Punction of the plant win der to assembe power packages for the
c-130, now being manufactured by Lockheed at Marietta, Ga. Com-
 assembled and the turbo prop engines will be installed. Winder is
about 35 miles from Marietta.
"tt will be a small assembly operation,". said Mr. Rohr.-v. 180,
pp. 1438 and 1374 .

## Rowe Corp.-Buys Spacarb, Inc.-

This corporation has purchased the principal assets of Spacarb, Inc.,
zutomatic cup drink machine manufacturer, it was recently announced
by Robert Z. Greene, President automatic cup drink machine manufacturer, it was recently announced
by Robert Z. Greene, President.
Spacarb, Inc., is being liquidated and a new Rowe division-Rowe
Spacarb, Inc., Division of Rowe Manufaeturing Co Spacarb, Inc., Division of Rowe Manufaeturing Co., Inc.- formed to
continue the manufacture and marketing of the complete. Spacarb
line of multi-flavor cup drink dispensers, as well as the Auto-Snak common front for "automatic cafeterias,", I. Hayne Houston, President of Spacarb, Inc., since 1946, has been retained as President of
the new Division and Robert K. Deutsch, Spacarb Treasurer, as Vice-
President.
President.
The purchase agreement, approved by Spacarb, Inc., stockholders,
provides for acquisition by Rowe of Spacarb machinery provides for aequisition by Rowe of Spacarb machinery, inventories,
equipment, copyrights and patents-including the basic patent for
Spacarb's exclusive mix-a-drink feature, which permits the consumer Spacarb's exclusive mix-a-drink feature, which permits the consumer
to combine flavors at will in the vending machine. orther Spacarb assets are the veing liquing matated ande, under the purchase
othreement, total liinuidating dividends of $\$ 2$ will be paid on each of
the outstanding 164,445 Spacal the outstanding 164,445 Spacarb, Inc., shares.
The Rowe Cor., with assets of $\$ 12,500,000$, in addition to its man-
ufacturing and sales
 across the country. Production of the Rowe Spacarb machines will
continue at Stamford, Conn., with all other Rowe machines being
produced at the company's whippany prosuced at the company's Whippany, N. J., plant.
Spacarb, In., formed in 1938, was one of the leading manufacturers
of cup arink vending machines.-W. 180, p. 1438 .
Ruberoid Co.-To Build Plant in California-
Herbert Abraham, Chairman, marked the 68th anniversary of the
founding of this company on Oct. 20 by announcing that Ruberoid
will start building a new plant in California within a short time Ruberoid is the nation's largest a sphalt roofing manufacturer and a The West Coast pant, said Mr. Abraham, will be built on about 22
acres recently acquired in Los Angeles. Initially, it will manufacture the full line of Ruberoid asphalt roofings and later may be expanded to produce asbestos-cement and other products. He estimated the new
factory will employ about 200 people when production begins. The cost
of the installations has not yet been determined of the installations has not yet been determined.
The company operates 16 plants east of the Rockies and an asbestos
mine in Vermont, the only important mine of its kind in the U. S.
Included among plant properties is a Incuuded among plant properties is a gypsum mine and plant in Wheat-
land, N. Y., which Ruberoid purchased in August this year. In making
this acquisition, the company entered the gypsum building materials
field for the first time.- $V$. 179 ,
(F. C.) Russell Co.-To Be Listed in New York-

The Board of Governors of the American Stock Exchange on Oct. 20
appoved the listing of $577,388 \$ 1$ par common shares of this company.
The organization, an outgrowth of a merger on April 30 1946 of The organization, an outgrowth of a merger on April 30, 1946. of
the F. C. Russell Co. with The Thermoseal Co, The Diamond Welding
and Manufacturing Co., and The Triple Service Window Manufacturing and Manufacturing Co., and The Triple Service Window Manufacturing
Co.. has been primarily engaged in the manufacture and sale of metal
cornination screen and storm wind combination sereen and storm windows, metal combination doors and
steel prime windows, and has now added to its line of products metal
awnings, automatic steel prime windows, and has now added to its line of products metal
awnings, automatic garbage and rubbish disposal units, glass loure
jalousie windows and doors and window units designed to accommodate jaiousie windows and doors and window units designed to accommodate
air conditioners. Approximately $60 \%$ of the corporation's do arar sales
volume is dertved from the sale of combination windows and doors volume is derived from the sale of combination windows and doors
designed for installation on the outside of existing doors or windows.
Quarterly dividends have been paid on the common stock without
 anid on May $1,1,1947,10 \%$ on April 2, 1951, and on April 1, 1952,
and $2 \%$ on April 1. 1954. The shares will be admitted to trading on the Exchange at some
future date.-V. 180, p. 819 .
Sapphire Petroleums, Ltd.-Progress Report-
M. Goldhar, President, announces that from Sept. 16 to Oct. 11,
1954 the company drilled and completed seven producing. wells. two
of which it has a $75 \%$ working interest and the remaining five a
$50 \%$ working interest. Four wildcat wells were drilled and abandoned $50 \%$ working interest. Four wildcat wells were drilled and abandoned
$-\mathrm{V} .180, \mathrm{p} .1003$.

Sangamo Electric Co.-Borrows From Banks-
The company has borrowed $\$ 2,500,000$ on promissory notes under
Its new $\$ 3,500000$ credit agreement with four banks. Interest rate lenders are New York Trust Co., Continental rate, now at $3 \%$. The Trust Co., Spring field Marine Bank of Springfield, Ml., and Mercantile
Trust Co. of St. Louis. The company will use the proceeds to help discharge obligations
under its expiring oan agreement, dated Dec. 29, 1952, with the same
banks.-V. 180, p. 257.

[^0]sellers may, during trading hours, simultaneously view the offerings,
the course of prices, bids and the sales consummatad. The Selevision System provides the mechanism for closing the sale, effecting shipment
of the merchandise, and arranging for the remittance of the purchase Shareholders' Trust of Boston-Asset Value HigherAs of-
Total net asset
Net asset value Sept. 30,54 Dec. $31,{ }^{\prime} 53$
$\$ 12,056,956$
$\$ 91.45$
$\$ 9,035,851$
$\$ 25.51$

Shenandoah Gas Co.-Registers With SEC
This company flled a registration statement with the SEC on Oct.
18, 1954 covering $\$ 741,00$ of $6 \%$ stnktng fund debentures due 1979 and 114,000 shares of its $\$ 1$ par commogs stock, to be of fered for
pubilc sale in nitts each consisting of $\$ 6.50$ principal amount of deben-
tures and one share of common stock. The securities are to be offered tures and one share of commen stock. The securities are to be offered
at $\$ 1.50$ per unit, with an underwriting commission of $\$ 1.12$ per
unit. Scots unit. Scott, Horner \& Mason, Inc. is named as the underwriter. per
Net proceeds from the sale of the securities, together with the
proceeds from the sale of $\$ 500$, proceeds from the sale of $\$ 500,000$ of first mortgage bonds, $41 / 2 \%$
series due 1975 will be used to meet expenditures to be incurred in
connection with the connection with the company's construction program, to repay a short-
term bank loan in the amount of $\$ 40,000$ borrowed to meet construction
expenditures, expenditures, for the repurchase of 4,720 shares of common stock
of the company, and for general corporate purposes. Such 4,720 shares
are to be repurchased subject:to the consummation of financing program, at $\$ 1$ per share, pursuant to agreements betweenn
the holders of. such stock and the company. The bonds are to be
sold to The Life Insurance Co. of Virginia, at Richmond.-V.

Slick Rock Uranium Development Corp., Salt Lake City, Utah-Files With SEC-
The corporation on Oct. 8 filed a letter of notification with the
SEC covering $2,900,000$ shares of to be offered at 10 cents per share through Van Blerkom \& Cents)
Salt, Lake City, Utah. The net proceeds are to be used to pay
expenses incicient to mining operations,

## Society Brand Clothes, Inc.-Changes Name-

The corporation on Oct. 16 filed an amendment to its charter
changing its name to Industrial Development Corp. Transactions in the common stock (par $\$ 1$ ) began on the Midwest
Stock Exchange on Oct. 18.-V. 180, p. 670 .

## Southern New England Telephone Co.-Earnings-





## Southern Pacific Co.-Banker Elected to Board-

Election of Richard Sturgis Perkins' of New York to the Board of
Directors of this company was announced on Oct. 21 by D. J. Russell, President.
Mr. Perkins is Vice-Chairman of the Board of The National City
Bank of New York and President and a director of The City Bank Farmers Trust Co,
Mr. Perkins is a director of the New York Life Insurance Co., Inter national Telephone \& Telegraph Corp., Royal Liverpool Insurance Group, Phoenix-London Insurance Group, Prudential Insurance Co. of
Great Britain, Hudson Insurance Co. and Ritz-Carlton Operating Co.

- V. 180, p. 1438.

Sovereign Investors, Inc.-Assets Show Gain-

| As of Sept. 30- | 1954 | 1953 |  |
| :--- | :--- | :--- | :--- |
| Total net assets |  |  |  |
| Net asset value per share |  | $\$ 1,031,489$ | $\$ 683.541$ |
| - | $\$ 7.49$ |  |  |

Spacarb, Inc.-Principal Assets Acquired-Liquidates See Rowe Corp. above.-V. 163, p. 3292.

## Square D Co.-Expands in Iowa-

This company has acquired the property and facllities of the
Iowa National Manufacturing Co. of Cedar Rapids as a wholly owned subsidiary, it was announced on Oct. 19 by F. W. Magin, President. As a part of the transaction, Square $\mathbf{D}$ will take over a 26 -acre site
on Lincoln Highway in the city's suthwest section and complete
a 112,000 square feet manufacturing plant presently under construc-
tion by Iowa-National. Operations in Cedar Rapids will comprise an important phase of
Square D's general expansion program, according to Mr. Magin, and
will supplement manufacturing facilites' in the will supplement manufacturing facilitses in the company's seven
U. s. plants and in Mexico City and Toronto. A major producer of
electrical distribution and control equipment electrical distribution and control equipment for home and industry,
Square D recently announced plans for a new plant to be built in
Secaucus Secaucus, N. J., and revealed a program to invest. $\$ 2,500,000$ in
the current ifsal year in capital expansion, towice the amount expended
the previous 12 months for the current fiscal year in capital expansion, twice the amount expended
the previous 12 months for new facilities and buildings.-V. 179,

Standard Oil Co. (New Jersey)-Registers With SECThis company on Oct. 15 filed a registration statement with the
SECC covering $8,969,055$ shares of its $\$ 15$ par value capital stock. It proposes to offer these shares in exchange for shares of the capital
stock of Humble Oil \& Refining Co., in the ratio of nine shares of stock of Humble Oil \& Refining Co.. In the ratio of nine shares of
Standard for ten shares of Humble. Standard will accept all shares of Humble tendiered for exchange under the terms of this offer, pre
vided that at least $2,765,616$ shares are so tendered. In the even
that less than $2,765,616$ shares of Humble are tendered by the close oo that less than 2,765,616 shares of Humbere are tendereded by the close of
business on Nov. 30,1954 , no shares will be exchanged and all shares business on Nov. 30 , 1954, no shares will be exchanged and all share
Whe be returned to the depositing stockholders.
The purpose of the offer is to aequire at least 2,765,616 shares of Humble Oil \& Refining co. in addiltion to the $72 \%$ of the authorized
and issued shares already owned by Standard, so that thereafter and issued shares already owned by Standard, so that therearter
Standard will own $80 \%$ or more of the capital stock of Humble, $8 \% \%$
being the minimum percentage of Humble capital stock required to being the minimum percentage of Humble capital stock required to
permit the inclusion of Humbe. in Standard's consolidated Federal
income tax returns. The acquisition of additional capital stock income tax returns. The acquisition of additional capital stock of
Humble by Standard will not affect the present basic relationships
between. Standard and Humble and will not affect the conduct of Standard-Thompson Corp.-Preferred Stock Offered Lee Higginson Corp. and P. W. Brooks \& Co., Inc. headed an investment group which on Oct. 20 offered stock at par ( $\$ 12.50$ per share) and accrued dividends.
This offering was oversubscribed and the books closed
The new preferred issue is convertible inso common stock through
Oct. 31,1959 at $\$ 12.50$ per share and at $\$ 15$ per share thereafter PROCEEDS 31. 1964, subjec
PROCEEDS-No specific allocation of the proceeds has been made
except that $\$ 205000$ will be applied to reduce a Hike amotint of the except that $\$ 205,000$ will be applied to reduce a. hike amount of the
company's indebtedness to the Reconstruction Finance Corporation.
Balance will be added to the cempany's general finds Balance will be added to the cempany's general funds.
BUSINESS-The
BUSINESS-The company, originally organized in 1940 as Standard
Aircraft Products Inc., to manufacture thermostatic aircraft instruments and allied equipment, has broadened its line to melude precision instruments for the automotive, aircraft and rofrigeration in-
diustries, and metal bardware-for the building industry. Ooerating dustries, and metal bardware for the building industry. Operating
predeessors date back to 1910 and 1926 .
Principal Principal offices are in Vandalia, Ohio, outside Dayton. The com-
pany owns two plants, one in Vandalia and the other at Waltham,
Mass., and leases two smaller plants in Boston.

EARNINGS-For the year ended May 31, 1954 the company had
net sales of $\$ 15,445,574$ and net income of $\$ 597,957$, CAPITALIZATION GIVING EFFECT TO PRESENT
uthorized FINANCING $5 \%$ Reconstruction Finance Corpora- Authorized Outstanding $5 \%$ sinking fund debentures, due

1,900,000 \$1,620,000 $5 \%$ sept. 1, 1967 dund debentures, series 879,000 B, due Sept. 1, 1967.
Prefered stock
issuable in
$(\$ 12.50$ par value), 1,067,500
$\begin{aligned} & 51 / 2 \% \text { cumulative preferred stock } \\ & \text { Common stock ( } \$ 1 \text { par value) }\end{aligned} \quad 400,000$ shs. "Debentures of any series are unlimited as to authori, $836 \frac{1 / 2}{}$ shs. except as the same are limited by the maximum amount of all de-
bentures that may be issued, viz.; $\$ 3,500,000$. $\ddagger$ Includes $115,3991 / 2$ share
exercise of warrants originally attached to the two series of dithe exercise of warrants originally attached to the two series of deben-
tures; 47;4071/2 shares reserved as described under "Restricted Stock
Option Plan"; and 140,000 shares initially reserved for issuan conversion of the preferred stock. Whares initially reserved for issuance upon
conts covering 51,617 shares
 mately $\$ 9$ per share to March 1 , 1957 and exproxisable at approxi-
share thereafter to March 1, 1961, all subject to adjustment. $\$ 9.90$ per UNDERWRITERS-The names of the several underwriters and the
number of shares of preferred stock to be purchased by them, respectively, are as follows

|  | Shares |  |  |
| :---: | :---: | :---: | :---: |
| W |  | Goodbody \& Co. |  |
| P. W. Brooks \& Co., Inc.- | 24,000 | Suplee, Yeatman \& Co |  |
| Central Republic Co. (Inc.) | 11,500 11.500 | Charles A- Taggart - | 3,000 |
| Johnson, Lane, Space |  | Inc. |  |
|  | 11,500 | Gran |  |
| The Ohio Co | 11,500 | Security Associates, Inc |  |
| Shearson, Ham | 11,500 | Seligman, Lubetkin |  |
| raus, Blosser \& McDowell | 11,500 |  |  |
| Scott, Horner \& Mason, |  | Carl McGlone \& Co., In | 1,000 |

State Loan \& Finance Corp.-Debenture Sold-The $\$ 8,000,000$ of $5 \%$ convertible capital debentures recently offered to the public by Johnston, Lemon \& Co. and associates at $100 \%$ and accrued interest were quickly sold. See details in V. 180, p. 1541.

State Street Investment Co.-Registers With SEC-
This Boiston investment company filed a registration statement with
the SEC on Oct. 19,1954 , covering 164,463 shares of its conmon
stock.-W. 178,
Sun Oil Co.-Plans Stock Split-
The stockholders will on Nov. 18 vote on a proposal to spitit the
ommon capital stock of the company on the basis of five shares for common capital stock of the company on the basis of five shares for
four, J. C. Agnew, Secretary-Treasurer, announced on Oct. 19.
Stockholders of record as of Oct. 29, 1954, will be eligible to vote Giant Tankship Launched-
A sea giant almost twice as large as the average tankship, the
supertanker "S. S. Western Sun". was launched at Chester, Pa., on The 30,000 deadwelght ton shin ts the third in a series of four
being buith for this company by Sun Shipbuilding \& Dry Dock Co.
The Western Sun, built at a cost of $\$ 7,500,000$, was financed by The Western Sun, built at a cost of $\$ 7,500,000$, was financed by
Sun Oil Co. Without Government subsidy. The ship has a cargo capacity of $10,542,000$ gallons of petroleum.
When her superstructures are completed, she will be taller than Whe her superstructures are completed, she will be taller than
a 12-story building from keel to radar-scanner. Her hull is longer
than two football fields, or equal to a city block and a half.
The Western Sun increases Sun On Company's ocean-going fleet Superior Oil Co.-Increases Bank Credit-
This company has negotiated a new $\$ 40,000,000$ loan agreement with According to S. H. Durkee, Treasurer, the new arrangement replaces
a $\$ 25,000,000$ credit with the same institutions announced last January. No borrowings have been made under the new agreement and none The company said the new loan would carry. maturities from Sept. 1 ,
1958, to Sept. 1, 1962, with interest at $31 / 2 / 1 /$ The banks involved
are National City Bank of New York, Guranty, Trust ba are National City Bank of New York, Guaranty Trust Co., Securities-
First National Bank of Los Angeles, Harris Trust \& Savings Bank of
Chicago City National Bank and National Bank of Commerce, both
of Houston, Texas, and California Bank of Los Angeles.-V. 180, p. 297.
Tarbell Mines, Ltd. (Canada)-Files With SECThe company on Sept. 24 filed with the SEC (under Regulation D)
its proposal to issue and sell 599,760 shares of commmon stock (par
$\$ 1$ Canadian) at 50 cents per share (U. S. funds) through H. J. Cooney \& Co.
The net proceeds are to be used to acquire Snare River Mines Ltd.
and to explore and develop various gold and uranium claims.

Television Electronics Fund, Inc.-Registers With SEC This Chicago investment company on Oct. 15 filed an amendment
to its registration statement covering an additional $2,000,000$ shares

Texas Fund, Inc.-Assets Continue to Rise-


Texas Pacific Land Trust-Plans to Distribute Shares of New Oil Unit to Certificate Holders-
A special meeting of the certificate holders has been called for
Nov. 22 to approve a plan under which a new corporation, the TXL Oil Corp., would be formed with power to newage corporation, the The ThL
including exploration, drilling, and deevlopment of oil and gas prop.
erties.
Under the plan, TXL Oil Corp. will exchange $5,574,356$ shares of
its stock for all of the oil, gas and mineral rights of the properties its stock for all of the oil, gas and mineral rights of the properties
owned by the Trust, subject to limited non-participting royalties
which will be retained by the Trust. Each sub-share certificate owned by the Trust, subject to limited non-participating royalties
which will be retained by the Trust. Each sub-share certificate
holder in the Trust will receive four shares of stock in the new
corporation and will retain his proportionate interest in the assets
of the Trust, which after the exchange will consist of non-particiof the Trust, which after the exchange will consist of non and astitici-
pating royalties on a portion of the properties of the Trust as well
as the surface rights to the properties held. At the end of 1953, the Trust held surface and/or mineral rights covering approximately $1,797,000$ acres located in 29 counties. in Texas,
some of which are under lease. At the present time, there are 1,137 oil wells operating on Trust properties. In the year ending Dec. 31 ,
1953, Trust income from the properties to be transferred to the new'TXL Oil Corp. totalled $\$ 7,108,000$. Sper, an trustees undor the
Bankers Trust Company and Louis D. Spir, as
will of Ephraim L. Corning; The Lehman Corp., United States Smelt ing Refining \& Mining Co., and Bear, Stearns. $\&$ United States Smelt-
owns substantial amounts of certificates or sub-sh of owns substantial amounts of certificates or sub-share certificates,
expressed the opinion that "'the oil and gas and other mineral re
sources of the Trust could be better utilized and bring met
return to the certificate holders sources of the Trust could be better atilized and bring more ultimate
return to the certificate holders of the rust if administered and
operated by a company having powers and authority ordinarily
cised by modern oil companies, as compared with
administration operated by a conpany having powers and authority ordinarily exer
cised by modern oil companies, as compared with the rather inflexible
administration under the present Trust agreement."
 This same group of ertificate holaers had requested the Trustees












Texas Power \& Light Co.-Bonds Offered-An underwriting group consisting of Kuhn, Loeb \& Co., Blyth Co., Inc., Kidder, Peabody \& Co. and Merrill Lynch, Pierce, Fenner \& Beane on Oct. 19 offered for public sale $\$ 20,000,000$ new first mortgage $31 / 8 \%$ bonds, due Oct. 1, 1984, at $102.461 \%$ and accrued interest to yield 3\% to maturity. The bonds were awarded to the group on Oct. 18 on a bid of $102.041 \%$.
 Stuart \& Co. Inc., 101.981; White, Weld \& Co. Ior.e599, Lehman
Brother, Drexel \& Co. and Henph1, Noyes \& Co. (1oAut), 101.77;
and The First Boston Corp, 101.68, mrothers, Drexel \& Co. and Hemphiul
and The First Boston Corp., 101.68 .
ate
 amount.


 BUSINESS-The company, a subsidiary of Texas Utilities Co. sup-
plies electric service in an area comprising 47,200 square miles in north central Texas with an estimated population of $1,212,000$. EARNINGS-For the 12, months, ended. July 31,1954 total operating
 gross income from $\$ 6,6,672,000$ to $\$ 11,237,000$.
PURCHASERS-The purchases nained below severalle have made
firm conmitment to purchase from the convany the respective a firm commitment to purchase from the company the respective
principal amounts of the 1984 series bonds set opposite' their names.

Thew Shovel Co.-Acquisition-
Arrangements have been completed by this company for purchase
of the controling stock of Dixie Crane \& Shovel Co., Inc., of Harris-
 The amount involved was not difsclosed. stook was purchasd for cash.
 STythe Dixie Crane line will be contsinued to be manufactured and
distributed by Dixie Crane, under that brand name.-V. 179 , p. 1836. Thompson Products, Inc.-Sales Off-Profits Up-
 months of 1954 amounted to
by J. D. Wright. President. Fro.
sales amounted to $\$ 246,082,613$.



 trial products wexe down slightly.
During the third quanter shipnent of both automotive and aircraft
product; were somewhat below those both of the. first and second








## Thompson-Starrett Co., Inc.-New President-

John E. Kalinka, formerly Chairman of the Board of Roberts \&
Schaefer Co., has been elected President and Chitef Executive Officer of Thorpson--starrett Co.. Inc... suruceecint and
made Chairman of the Executive Committee.
Other executive changes, which resulted from the merger with
\&. 8 S. NNew York Serurities Corp.. made Robert E. Sloan Chairman



Trane Co.-Profit Up $70.2 \%$-Declares Stock Split-
 zine-months' sales of afr' conditioning, heating, ventiliating and heat
transfer equipment up. 11.5 , hid and net profits up $70.2 \%$ from the transfer equipment
same period of 1953.
Effective Dec. 15 . 1954, for shareholders of record. No. 15, 1954 ,
She pslit increases the number of common shares from 600,000 to $1,-$

The directors authorized the split on Oct. 18 and dectared a dividen holders of record Jan. 12 , 1955 , for the first quarter.
Because the aividends move is tantamount to increasing the rate from $\$ 1.50$ to $\$ 2$ for each
share outstan Combined sales of the the spint and its Canadian subsidiary for the
 $70.2 \%$ ahead of 1953 . in substantial factor in -mproving the company's net profit position, Mr. Minard explained was removal of the excess protitis tax which
represented "fully $\$ 1,000,000$ of the $\$ 4,900,000$ in income taxes which Trane paid in 1953 . ${ }^{\text {Earning }}$ per share were $\$ 4.14$ for the first three quarters of 1954 first three quarters of 1954 was $6.7 \%$ or sales against 4.4 年 in the comparable 1953 period. Before taxes, the nine months' pro
$14.8 / /$ of sales in 1954, compared with $13.4 / \mathrm{t}$ of sales in 1953 . "Early in the third quarter this year," Mr. Minard said, "we com-
 result, our 1954 sales in
the third quarter of 1953 .
well filled, we expect year is $850,000,000$ and, since our plants are active start on our 1955 mesiness. The future ilooks bright for the
industy Whise manufacture of heating products is a major and stabilizing




Union Tank Car Co.-Rockefeller Foundation to Sell Part of Its Holdings-
The Rockefeller Foundation announced on Oct. 18 that it plans to sell 380,000 shares of the 480,000 . shares which it now owns of the
capital stock of the Union Tank' Car Co. This action is consistent with capial stock of the Foundation of conffining its holdings. of stock in any
the pollction to less than 10\% of the total outstanding shares. corporation to less than $104 \%$ of the total. outstanding shares.
The Foundation now owns $22 \%$ of the Union Tank Car C $C$. outstand-

 The Foumdations seli- imposed ilmit of 10 ", All other stockholdings
or the Poundation in excess of tyis limit have aliready been similarly
reduced reduced.

A registration statement is expected to be filed shortly with the SEC 1or a public offering early in November through a nation-wide under-
writing group headed by The Fifst Boston Corp. and Merrill Lynch; Pierce. Fenner \& Beane i
Union Tank Car Co. is engaged in the business of furnishing railway tank cars owned and maintained by it to bulk shippers of petroleum
and other Hiquid -products.. It ts the principal tank car company servand other Hiquid products. It. its .the princtipa
ing the petroleum industry.- $V$ : 180 , p. 1109.
United Illuminating Co.- Debentures Sold Privately -The company has placed privately $\$ 9,000,000$ of $30-$ year $3 \%$ debentures, due Oct. 1, 1984 . The financing was arranged by Putnam \& Co. and Chas W. Scranton \& Co -V. 180, p. 1542.
U. S. Mercury Corp., N. Y.-Files With SEC-

The corporation on Oct. 14 filed a letter of notification with the offered at \$1 per share through Greenfield \& Co.. Inc., New York
The nete proceeds are to be used to pay expenses incident to exploration -
Utace Uranium, Inc., Salt Lake City, Utab-FilesThe company on Oct. 7 filed a letter of notification with the SEC
cavering $6.000,000$ shares of common stock (par one cent) to be offered
 Nev. The net pro
mining operations.

Utah \& Idaho Uranium, Inc., Kellogg, Idaho-DrillsThe important urantum strike in the Moab, area of Utah made re-
centy hy this corporation again was. extended a week ago by the
conmpan's core drilling progran, it was. announced on oct. 17 by
Lester S. Harrison. President. company's core drilling prog
Lesters s. Harrison, President. The company's 18th core hole cut high grade uranium ore and
extended.the uranium ore channel to a known. ength of more than
140 te 1,400 feet. Core drilling to date has revealed the ore structure to
be at least 400 feet wide, varying in thickness up to 26 feet, and about a quarter-mile in te, lenth. No. evert the approximate limits of
the structure are known as yet. The ore channel is at an average The company's. core drililing pregram calls for about 42 core holes
 Mr. Harrison' said: "The managenent has not yet made any definite,
financing plans, but it can be stated with certainty there will be no public offering at the reported, price of s1 a. share, "held. It is an
There are mo shares of this company publely hell
operating company owned jointy by six small Idaho minning companies.


- Van Raalte Co., Inc.-Earnings Decline-





Wall Street Investing Corp.-Asset Value Up| As of Sept. $30-$ |
| :---: |
| Net asset value per share |
|  |

Waterford Oil Co., Bismarck, N. D.-Acquisition-
The company on Oct. 21 announced that it and a group of institu-
tional and corporate investors had acquired the Delta securities co
 land The purchase of the 1,000 shares of capital stock of the Delta com-

## Weeden \& Co.-Summary of Estimated Earnings-

 PerioSales
Crose
Expenses and
Income
Estimated net
Earnins per shar
$-\mathbf{V} .177$ p. p. 1843 ?
Earnings per shat
-v. 177; p. 1843 .



## Stock Record 《》 New York Stock Exchange dally range of prices yearly range of sale prices WEEKLY VOLUME OF TRADIIGG FOR EVERY LISTED STOCK




NEW YORK STOCK RECORD

| $\underset{\text { NEW YORK STOCK }}{\substack{\text { YTOCKS } \\ \text { EXCHANGE }}}$ | ${ }_{\substack{\text { Monday } \\ \text { Oct．} 18}}$ | $\begin{gathered} \text { Luesday } \\ \text { Tuct. } 19 \end{gathered}$ | $\begin{aligned} & \text { Wednesday } \\ & \text { Oct. } 20 \end{aligned}$ | $\begin{aligned} & \text { ICES } \\ & \text { Thursday } \\ & \text { Oct. 21 } \end{aligned}$ | $\underset{\text { Friday }}{\text { Oct．}}$ | Sales for <br> the Week <br> Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Anderson Clayton \＆Co－－－－21．80 | 31／4 381／2 | 381／4 $381 / 4$ | 42 | 38． $381 / 4$ | 381／4 $381 / 2$ | 2，000 |
| Anderson－Prichard Oil Corp－－－－10 | ${ }^{42}$ |  |  |  |  | 6．100 |
| P W Producls Co ${ }^{\text {dinco－－－．－．－．－．}}$ | 4／3 | 4 |  | 3／8 | ， | 0 |
| Archer－Daniels－Midland＿－－－－No par | ， |  | 1／1／83944 | $38 \%$ 393\％ | ${ }^{393}{ }^{3}{ }_{8}{ }^{40}$ | ${ }^{4.800}$ |
|  |  |  |  |  | ${ }_{58}^{231 / 8}{ }_{58}{ }_{58}{ }^{231 / 4}$ | ${ }_{48,300}^{2,000}$ |
| Armour \＆$C 0$ of tilinois com－．－． 5 | 1／4 $11^{1 / 2}$ | 114／4． $11^{1 / 2}$ | 11／4 113 ${ }^{13}$ | 11\％／6 $11^{\frac{3}{3}}$ | 11／86 $111^{1 / 2}$ | 25，000 |
| \＄6 conv prior | $99{ }^{3} 4$ | $99.100{ }^{1 / 2}$ | 10314 101 |  |  | 6.200 |
| Armstrong Cork Co com | 81 |  | $814.41 / \frac{1}{2}$ |  | 821／2 $831 / 2$ | 3，500 |
| ${ }_{84} 3.75$ preferred－－No par |  | ${ }^{993}{ }^{93^{3}}$ |  |  |  | 200 |
| \＄4 couvertible preferred＿－－No par |  | ${ }_{\text {c }}^{162^{29}}$ | 160 |  |  |  |
| tome Carpet Co |  | ${ }_{6}^{191 / 2}$ |  |  | 6\％3 ${ }^{\text {\％}}$ | 3.500 |
| ${ }^{\text {Arvin }}$ Industries Inc－－－－－－－2． | ${ }^{23}$ | ${ }^{23^{3 / 8}} 123^{33^{3 / 8}}$ | $231 / 2{ }^{24}$ | ${ }^{241 / 4}$ | ${ }^{231 / 4}{ }^{231 / 2}$ | ${ }^{2} 4.400$ |
|  |  | $\begin{array}{ll}11^{1 / 4 / 2} & 12 \\ 24 / 1 / 2\end{array}$ |  | ${ }_{241 / 2}^{1144^{4}}$ | 114／4 | 1,300 |
| Associated Dry Giools Conmmon |  | 241／8 $24 / 1 / 4$ |  |  |  |  |
| ${ }_{5.25 \%}^{\text {Comurn }} 15 \mathrm{l}$ preterred－－－－－－－－100 | 24\％ | ${ }_{109}^{24 / 8} 1091 / 2$ | 1012 | $24 / 8$ 109 109 |  | $\begin{array}{r}10,500 \\ \hline 20\end{array}$ |
| Assuciales Investment coo－－－－－－10 | $45^{1 / 2}$ | $44^{3 / 4} 444^{3}$ | $444_{4}^{J_{4}} 45$ |  | $441 / 245$ | 0 |
| Atchtson Topeka \＆Santa Fe － |  |  |  |  |  |  |
| Common－－ |  | $181 /$ |  |  |  |  |
|  |  |  |  | 591／4 $5934{ }^{\text {a }}$ | ${ }_{34}^{59}$ | ${ }_{2,000}^{1,000}$ |
| 4\％preterred | 1003／4 $1003_{4}$ | ${ }^{3} 9991 / 2101$ | ＊991／2 101 | － $991_{1 / 2} 1018$ | ${ }^{9991 / 2} 101$ |  |
| Atianific Gule \＆ W I SS Iines－ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Alanutic Refining common－－－－－ 10 |  |  | 34／2／235 | $3^{3 / 4}$ | ${ }^{33} 3^{3}$ |  |
|  |  |  |  |  |  | 4，000 |
|  |  |  |  |  |  |  |
|  |  | ${ }_{122}^{461 / 4}{ }_{122}^{461 / 4}$ |  | ${ }_{1221 / 2}^{463 / 824}$ | ${ }^{467_{8}}{ }^{463^{3}{ }^{\text {a }}}$ |  |
| Allas Tack Corp．－．－No par |  |  | ${ }_{4}^{121 / 4} 15$ |  |  |  |
| stinn Nichols common－－No par Conv prior pree（ 81.20 ）－No par | ${ }_{01658}^{11}$ |  | 1034 1674 167 167 | 111／6 | 10\％／6 |  |
| omatic Canteen Co of Amer－．－5 | ${ }_{22}{ }_{22^{3} 3_{8}}$ | $1^{13} 4$ | ${ }_{213} 3^{3}$ | ${ }_{211 / 4}{ }^{213}$ | 214 |  |
| Corp（The）common | 54. |  |  |  |  |  |

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NEW YORK STOCK RECORD



NEW YORK STOCK RECORD

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Sales for
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NEW YORK STOCK RECORD Continuad-Paze s


|  |  | ${ }_{\text {Rowest }}^{\text {Range Since Janin }}$ Hehest |  | $\underset{\substack{\text { SEW } \\ \text { STOCKS } \\ \text { EXCHANGE }}}{\text { YTO }}$ | MondayOci． 18 |  | $\begin{aligned} & \quad \text { Low } \\ & \text { Tuesday } \\ & \text { Oct. } 19 \end{aligned}$ |  | $\begin{gathered} \text { AND HIGL SALI } \\ \text { Wednesday } \\ \text { Oct. } 20 \end{gathered}$ | $\begin{aligned} \text { Tharer } \\ \text { Onct } \end{aligned}$ |  | FridayOct． 22 |  | Sales for the Week Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| west |  |  | 141／6 Mar | Greyhound Corp（The）common－3 | $12^{1 / 2}$ | 125／9 |  | 125 | 121／2 $122^{5 \%}$ | 121／2 | 125／6 |  |  |  |
|  |  | $90 / 2 \mathrm{Jan} 7$ | ${ }_{97}$ Sep 20 |  | 12／2 | 9551／2 |  |  |  |  |  | 951／2 |  |  |
| $1914 / 6$ July 28 | $281 / 8$ Jan 29 |  | ${ }_{5}^{39 / 2 / 29} \mathbf{F e b}$ | Gruminn Aricrat |  |  |  | 41／2 | $4{ }^{45}$ | ${ }^{354 / 2}$ |  | ${ }^{45}$ | 463， | 6，900 |
| ${ }^{41 / 4} 5$ | 38／n Jan | 26\％Mar 29 | $351 / 4$ Aug 17 | Gutir mobile \＆Ohio RR com－No par | $31^{3 / 2}$ | 317／2 | 313 | $32{ }^{2 / 8}$ | 3173． $32 \%^{\%}$ | 323 | $32{ }^{\frac{3}{4} 4}$ | $32{ }^{3 / 6 / 6}$ | $325 /$ | 300 |
| ${ }_{6} 66 i^{\prime \prime 2} / 4 \mathrm{Sep}$ |  | $631 / 4 \mathrm{Janl} 4$ | $87{ }^{1 / 2}$ Sep 27 | ${ }^{85}$ preferred－－－－－－－－－－－－No par |  |  | 85 | 86 |  |  | $86^{3 / 4}$ | $6^{3 / 4}$ | 87\％ |  |
| $411 / 4$ Sep 14 | $50 \%$ M | $45 \%$ Jan 4 | $62^{3 / 4}$ Oct |  | 4593／6 |  | ${ }_{9}^{\times 5771 / 4}$ |  |  | ${ }_{057}^{561 / 2}$ |  | ．${ }_{\text {．} 561 / 4}$ |  | ，900 |
|  |  |  |  | Gult states |  |  |  |  |  |  |  |  |  |  |
| 20 | $281 / 2 \mathrm{Dec}$ | 263／6 Jan | 347／g July 30 $1061 / 2$ July 28 | 0 dividend preferred－－－－70 100 |  | 301／2 | 104／2 | ${ }^{3041 / 2}$ |  | $\begin{gathered} 297 / 81 \\ 1041 / 2, \end{gathered}$ | 30\％／9 |  |  | 7,000 70 |
| dy | 1031／2 Jan | ${ }_{103}^{1001 / 2 ~ M a y ~}{ }^{\text {May }}$ | $110{ }^{\text {oct }} 4$ | \＄4．40 dividend preferred－－－－－－100 | ＊1071／2 | 1081／2 | 108 |  | ${ }_{107} 107$ |  | $107 /$ |  | （081／2 |  |
| $\begin{array}{ll}92 & \text { Jun } \\ 87 \\ \text { July }\end{array}$ | ${ }_{105}^{105 \%}$ Jan | 105 Jail 15 | 1061／2 Mar 26 | \＄4．44 dividend preferred．－－－－ 100 | ${ }^{\circ} 105$ | $1061 / 2$ | 105 | $1061 / 2$ | ${ }^{105} 1061 / 2$ | －105 | 1061／2 |  | 1061／2 |  |
| H |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $321 / 2$ Sep 15 | 361／4 Mar |  |  | Hackensiack Water | 51／4 | 453／4 | 451／4 | 533 |  |  |  | 51／4 | 451／2 |  |
| ${ }^{23 \%}$ Sep ${ }^{\text {and }}$ | 307／Dee 30 | ${ }_{17}^{29 / 4 / 4 \mathrm{ran} 13}$ |  | Hailiourton on | 18\％／6 | 18\％／4 |  |  |  |  | 191／4 |  |  | ${ }_{0}$ |
| ${ }^{\text {J／4 }}$ Jang 24 | 181／4 Dec ${ }^{18}$ |  | 29／7／8 July | Hamillon Watch Co com－－－－No par | 177／8 | $177 / 8$ | 177／6 | 181／8 | 75\％ | 173／\％ | 18 | $17^{3}$ | $17^{3 / 4}$ | 0 |
| ${ }^{4} 8 \mathrm{Dec} 30$ | ${ }_{71}$ Jan 30 | $631 / 2$ Jan 5 | 83 Sep | 4\％conv preferred | 811／2 | ${ }^{83}$ | 81 | 21 | ${ }^{901 / 4} 81$ | $801 / 4$ |  |  |  |  |
| \％／\％Sep 15 | $16^{5} / 6$ Jan 5 | $121 /{ }^{\text {Jan }} 4$ | 20\％\％July | Hammermil Paper | 1／8 | 199／8 |  | 19 | 83／4 $188 / 6$ |  | 191／6 | 19 | 191／2 | ${ }_{40}$ |
| ${ }^{\text {Jum }} 8$ | $1051 / 2 \mathrm{Feb}$ | ${ }^{1021 / 2}$ May ${ }^{2}$ |  | Harbison－Walk Refrac com－－．－ 15 | ${ }^{1 / 4}$ | 323／6 | 323／8 | 321／2 |  |  | 337／6 |  | ${ }_{34}{ }^{3}$ | 200 |
|  | ${ }_{145}^{31} \mathrm{Feb}^{\text {Feb }}{ }_{2}$ | ${ }_{131}{ }^{24 /}$ Jan 15 | 141 Aug． 18 | $6 \%$ preere | ${ }^{1} 136$ |  | $1361 / 2$ |  | 1361／2 138 | 1361／2 |  |  |  |  |
|  |  | $21 / 4$ Oct 14 | Sel | Harris |  | ${ }^{221 / 8}$ |  | ${ }^{221 / 4}$ | 271／4 |  |  | ${ }_{9}^{2271 / 4}$ | 221／2 | 5，100 |
| Dec 29 | $26^{1 / 4}$ Aug 13 | ${ }^{225}{ }^{3 / 6} \mathrm{Apr}{ }^{23}$ | ${ }_{8}^{30 \% / 4}$ July ${ }^{\text {oct }} 212$ | Hat Corp of America |  |  |  |  |  |  |  | 71／ |  | 32，700 |
| ${ }^{4} 47 /$ Sep | 71／8 May 20 | －${ }^{51 / 8}$ Jan ${ }^{\text {Jan }} 6$ | $37 \%$ Oct 22 | $4{ }^{1 / 2 / 2 / 6}$ preferred | ${ }^{6} 341 / 2$ | $35^{1 / 2}$ | ＊341／4 | $35^{1 / 2}$ | 36 |  |  | $371 / 2$ | $37^{5 / 3}$ |  |
| ${ }^{311 / 2}$ Dec | ${ }^{36}{ }^{36} 3{ }^{3} \mathrm{Jan}$ |  | 16 oct | Hayes Industrifes In | 151／8 | 151／8 | ${ }^{7} 151 / 8$ | 15\％ | $15^{1 / 8} \quad 15^{1 / 4}$ | 15 | 15 | 15 | 15 | 100 |
| 5 Sep ${ }^{12}$ | ${ }_{81 / 4}{ }^{\text {Mar } 12}$ | 40\％July 12 | Jan ${ }^{\text {？}}$ | Hayes MIg |  | ${ }^{51 / 2}$ | 51／2 | ${ }^{5 / 9}$ | 5／6 | $5^{3 / 8}$ |  |  | 51／2 | ，600 |
| Dec 23 | $21 . \mathrm{Mar} 9$ | 181／0 Jan |  | Hecel－A．las cilass | ${ }_{26}^{201 / 4}$ | 261／4 | ${ }_{26}^{201 / 4}$ | 26／1／8 | 261／4 $22^{201 / 4}$ |  | 1／4 |  | ${ }_{261 / 4}^{201 / 4}$ | （200 |
|  | $29 \%$ Jan | $21 / 1 / 2$ Jun |  | ${ }^{3} 3{ }^{3} / 4 \%$ | 86 | 871／2 | ${ }_{86} 8$ | 871／2 | ${ }_{86} 86.487 /{ }^{\text {8 }}$ | 86 | $87^{87 / 2}$ | ${ }_{86}$ |  |  |
| Jun | Jan 22 | $31^{1 / 4} \mathrm{Apr}{ }^{19}$ | 40 Sep 24 | Heinz（H）J）Co commo |  | 371／2 |  | 371／2 | 37／2 |  | $38^{1 / 2}$ |  | 392 | 00 |
| Jun | ${ }^{\text {Jan }} 21$ | 94／4，Jan 22 | 101／2 Oct 11 | 65\％／a preferred－－－－－－－－－－100 | ${ }^{4} 100$ | 1011／2 | ${ }^{-100}$ | 101／2 | ${ }^{0} 1000^{3 / 4} 101 / 2$ | 100 |  | ＊1003 |  |  |
| ${ }_{\text {Dec }}$ | Feb | $21 \%$ Jan | Aug | Helme（G W）commo |  | ${ }^{225 / 9}$ | －${ }^{225}$ |  | ${ }^{221 / 2}{ }^{22^{5} /{ }^{\text {a }}}$ |  |  |  |  | ． 300 |
| \％／1／Dec | 381／2 Mar | ${ }^{35} \mathrm{Feb}$ | ${ }_{\text {Alet }}^{\text {Aug }}$ | Herculles Molors | － 193 | 369／3 |  | 191／4 | ${ }_{19}{ }^{3} 19{ }^{19 / 4}$ | $191 /$ | 19／2 | 191／4 | 19\％${ }_{4}$ | 4.300 |
| ／Dee | $20 \% \mathrm{Apr}$ | 13\％／6Mar | ${ }_{933}{ }^{20 / 4}$ Sep | Hercules Powier conmon－－．．．－No |  | 871／2 |  | $8^{873_{4}^{4}}$ | 析 |  | 891／4 | ${ }_{893 / 4}$ | ${ }_{893 / 4}$ | ，100 |
|  | ${ }_{120}{ }^{4} 414$ Jan | ${ }_{1217}^{68}$ | ${ }_{126}{ }^{\text {a }}$ Oct | 5\％\％preterred－－－－－－－－－－100 | ＊1241／2 |  |  |  | 125 |  |  |  |  |  |
| $1{ }^{3} 71 / 4 /$ Sep 15 | 441／4 Feb | 38\％／4 Jun 18 | ${ }_{\text {Mar }}$ | Hersiliey Cliocolate common－－No par | 5 | ${ }_{5}^{40}$ |  |  | ${ }_{51 / 4}^{41 / 4}$ | 41 | 41／2 | 403 | ${ }^{41}$ | 00 |
| 481／4 Jun 4 | $531 / 2 \mathrm{Apr} 14$ | ${ }^{52}$ May ${ }^{26}$ | July | Hewit－Robins luc－－－－－－－－－－－ |  | ${ }_{2936}$ |  |  | ${ }_{291 / 4}{ }^{29}$ | ${ }_{29} 293$ | 退 |  |  | 1，100 |
|  |  | 14：／4 Jan 11 | Apr 21 | Heyden Chemical C | 15 | 16 |  |  | ${ }^{157 / 8}{ }^{16}{ }^{16}$ |  | 16 | ${ }_{-75}{ }^{151 / 4}$ |  |  |
|  | Jan |  | ${ }_{92}^{78} \times \mathrm{Appr} 298$ |  | ${ }_{89} 8^{3 / 4}$ |  | 893／4 | ${ }_{91}{ }^{1 / 2}$ | 91 | －901／2 |  |  |  |  |
| 15\％／4an 6 |  | $18{ }^{1 / 4 / 4}$ Mar 1 | $391 / 2 \mathrm{oct}$ | Hillon Hotels | 381／4 | $38{ }^{3} 4$ |  | 38 | 388 383／6 | $381 / 2$ | $39^{3 / 6}$ | 391／6 |  | 2，300 |
| ${ }^{8 \%}$ Sep 16 | 121／2 Mar | ${ }^{9}$ May 13 | 11／4．Aug | Hires Co Chand $\begin{aligned} & \text { Hunnace Co } \\ & \text { Ho }\end{aligned}$ |  | $15^{3 / 8}$ |  |  |  | 151／8 |  |  |  |  |
| ${ }_{4}{ }^{\text {Dec }}$ | 22 | ${ }_{5}^{10 \% / 4}$ Jan | Aug | Hollander（A）\＆ | ${ }^{6} 61 / 1 / 8$ | ${ }_{6}{ }^{1 / 4}$ |  | ${ }_{61 / 8}$ | ${ }^{81} 6^{1 / 8} \quad 181 / 4$ |  | ${ }_{6}{ }^{1 / 8 / 8}$ |  |  |  |
| ${ }^{4} 4 \times / 4 \mathrm{Dec}$ See 30 | 7\％\％Jan | 14.5 | 201／2 Sep． | Holly Sugar Corp eon |  | 193／4 |  | 195／8 | $19^{3 / 4} 20$ | 193 | $19^{39} 4$ | 193／4 | 20 | ， 800 |
|  | 17／2 Mar ${ }^{183}$ | 251／4 Jan | 29 oct | 5\％conv preererred | $4281 / 2$ | 29 | ${ }^{283} 4$ | 291／4 | 29 | $28^{3 / 4}$ | $28^{3 / 4}$ | ${ }^{283}{ }^{3 / 4}$ | ${ }^{283 / 4}$ | 300 |
| $327 / 2$ Dec 30 |  | 331／2 Jan | 52 oct | Homestake Mining | $48^{3 / 6}$ | 491／4 | 491／2 |  | ${ }^{493}$ |  | ${ }^{495}$ | 473 | ${ }^{48}$ |  |
| 47 Oct ${ }^{5}$ | ${ }_{58}{ }^{3}$ Dec ${ }^{31}$ | $561 / 2$ Jan 5 | ${ }^{781044}$ May | Hoorker Electrooclemical Co conn |  | 831／2 |  | ${ }_{8354}$ | 83，${ }^{1 / 4}$ |  |  |  |  | ．600 |
|  | ${ }_{102}^{649 \%} \mathrm{Jan}$ | ${ }_{95 \% / 4}^{57}$ Jan ${ }^{4}{ }^{4}$ |  | Hooker |  |  |  |  |  |  |  |  |  |  |
| Oct | 1161／2 Mar 19 | 108／4 Jan | 135 Sep | 4.20 conv 2nd pfd ser B－No par | 130 |  |  | 133 | ${ }^{131} 1341 / 2$ |  |  |  |  |  |
| Sep | 17 Mar 25 | 131／4 Jan | ${ }^{16514} 10 \mathrm{Apr}$ | \％2 |  |  | ${ }_{63434}$ |  | 551／ |  |  |  |  |  |
| ${ }_{42}^{32}$ Decty July 20 | 361／4 Jan $571 / 20$ Feb 24 | ${ }_{48}{ }^{\text {a }}$ Jan | ${ }_{70}{ }^{\text {3 }}$ | Honselold Pinance eommon＿－No par |  | 681／4 |  |  |  |  |  |  |  |  |
|  |  |  | $35 \%$ Oct 22 | mmon＂when |  |  | 341／2 | 343／4 | $343 / 4347 / 8$ |  | $351 / 2$ | $35^{1 / 2}$ | $25 \%$ |  |
|  | $931 / \mathrm{Feb} 3$ |  | Oct | 3 | ．951／2 | $6^{1 / 2}$ |  |  | 95\％／961／2 |  |  |  | 96\％ |  |
| 91 July 17 | 993\％／4 Jan | $94^{1 / 2}$ Jan 4 | $1021 / 2$ Jun ${ }^{23}$ | pref |  | $1 / 2$ |  | 1011／2 | 101／32 |  |  | ${ }^{101}$ |  | ${ }_{20}$ |
| Juin 19 |  | ${ }_{281 / 2}^{101} \mathrm{Jan} 11$ | 1091／4 Aug 2 | Hoiston Light \＆Power－－－－No par |  |  |  |  | 367／8 37 |  | 371／4 | 371／2 |  |  |
| 54 Sep 15 | co | $64^{33} / 3$ Jan 8 | 86 Jun | Hoiston Oil Co of Texas（Del）－＿25 |  | 76 | 76 |  | 753／4 | $75^{1 / 2}$ |  |  |  |  |
| ec | $173 / 4 \mathrm{Jan}$ | 151／4 Jan | ct | Howard stores |  |  |  |  |  |  | 171／2 |  |  |  |
|  |  | $11 / 2$ Jan |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{\text {Nol }}^{\text {Nol }}$ |  | Oct | 10 | H\％\％noricum preferred | ${ }_{51 / 8}$ | $6^{1 / 4}$ | 5\％ | 5\％／8 | 59\％4 ${ }^{51 \%}$ | 59\％ | 5\％ | 5\％ | 7／8 | 3100 |
| $361 / 4 \mathrm{oct}$ | 59\％／4 Fel） | 383／4 Jan | $51 / 2$ Sep 17 | Hudson Bay Min \＆Sin Ltd－No par |  |  |  | 50 | $50^{1 / 18} 503$ |  | $50^{3 / 4}$ |  | 503／4 |  |
| $123 / 4$ Dec 29 | $191 / 2 \mathrm{Jan}^{8}$ | $13^{3 / 4}$ Jan | $25 \%$ Sep 15 | Hunt Foods Inc．－．－－－－－－－6．66\％／3 | ＊233／4 | $23^{1 / 2}$ | 223／4 | $23^{1 / 2}$ | 23 |  |  | $23^{3 /}$ |  |  |
| Sep 14 | $5 \%$ Mar 19 | $2^{21 / 2 ~ J a n ~}$ | ${ }^{35 \%} \mathrm{Feb} 3$ | pp Corp | ${ }^{25 / 6}$ | ${ }^{23 / 4}$ | $2^{5 / 4}$ | 23／4 | $2^{5 / 6} \quad 22^{5 / 6}$ | ${ }^{22^{5 / 4}}$ |  | 201／2 | ${ }_{20}{ }^{23 / 4}$ | 3,400 1.400 |


$10 \%$ Dec $10 \quad 130 \quad \begin{array}{ll}301 / 2 \mathrm{Man} \\ \text { Feb }\end{array}$





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 $\begin{array}{rr}15 & 6 \\ 14 & 25 \\ 31 & 25 \\ 7 & 89 \\ 23 & 43 \\ 19 & 101 \\ 31 & 74 \\ 9 & 66 \\ 14 & 24 \\ 18 & 86 \\ 14 & 39\end{array}$
 Dec
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NEW YORK STOCK RECORD
Continued－Page 6

NEW YORK STOCK RECORD

## Range for Previous Lowest Year 1953 Highest

| 1/\% Nov 4 | 301/2 Mar 12 |
| :---: | :---: |
| $41 / 2$ Nov 30 | ${ }_{893}{ }^{3}$ Feb 5 |
| ${ }^{2 \% / 6}$ Oct 15 | \% ${ }^{83 / 1 / \mathrm{Jan}}{ }^{\text {a }}$ |
| $8_{85}$ Jun 10 | $95 / 2 / \mathrm{Jan}_{13}$ |
| 92. Sep 11 |  |
|  |  |
|  |  |
| $363 / \mathrm{Sep}$ | /4ug 10 |
|  | ${ }^{28}$ |
| 17 Sep 27 |  |
| 10 July | 141/2 Dec 18 |
|  |  |
| 591/ Sep |  |
| (1) ${ }^{31}$ |  |
| $10 \overline{1}$ | $1 \overline{11} 1 / 2 \mathrm{Feb} 9$ |
| $221 / 2$ S | 28 Mar 17 |
| 24 Jan 22 | $417 / 8$ May 19 |
| ${ }^{78}$ Dec 11 |  |
| Sep 14 | $41 \%$ Jan 5 |
| 31 | $931 / 2 \mathrm{Jan}$ - 5 |
| $31 / 4 / 4$ Dec 29 | $35 \%$ Jan 5 |
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## NEW YORK STOCK RECORD



## NEW YORK STOCK RECORD



NEW YORK STOCK RECORD

$\underset{\substack{\text { Range Since Jan. } 1 \\ \text { Higbest }}}{\text { Lowest }}$


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Real silk Hosiery mills
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Reliable Stores Corp-...-No par
 Rheem Manufacturing Co_-_-_-1
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Roan Antelope Con
Robbins Mills Inc common_-
 $51 / 2 \%$ : conv
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## NEW YORK STOCK RECORD

| Range for PreviousYear 1953 |  |
| :---: | :---: |
| owest | Highest |
| 491／4 Sep 21 | 593／4 Jan |
| $755 / 8 \mathrm{Sep} 15$ | $811 / 2$ |
| 67 Sep 15 | $78 \%$ Jan 5 |
| 31 Sep 21 | $38^{3 / 4}$ Jan 5 |
| 94 May 11 | $1001 / 2 \mathrm{Jan} 12$ |
| $85 / 8 \mathrm{Dec} 30$ | 13\％／9 Mar 26 |
| $8{ }^{\text {\％／9／Sep } 17}$ | $121 / 4$ May 11 |
| $401 / 4 \mathrm{Feb} 5$ | $471 / 4 \mathrm{Dec} 7$ |
| $10 \%$ Dec 30 | 173／4 May 25 |
| 325／Jan 4 | 38 Dec 21 |
| 87 Jun 24 | $941 / 2 \mathrm{Jan} 14$ |
| $251 / 8 \mathrm{Nov}^{\prime} 23$ | $36^{1 / 4}$ Jan 2 |
| $163 / 4$ Sep 14 | 237／8 Feb 2 |
| $12^{7 / 6}$ Dec 29 | $173 / \mathrm{Feb} 2$ |
| $10^{5 / 6}$ Sep 15 | $163 / 2 \mathrm{Mar} 11$ |
| 161／2 July 1 | $183 / 8$ Nov 9 |
| $203 / 6$ Dec 15 | 28\％Jan 9 |
| －－－－－－－ | －－－－－－－ |
| 26\％Jun 10 | 38 Dec 14 |
| $81 / \mathrm{Sep} 29$ | $101 / 2$ Mar 13 |
| 92. Oct ${ }^{20}$ | 99 Feb 2 |
| $681 / 2$ Nov 18 | $821 / 2 \mathrm{Jan} 5$ |
| 110 July 7 | 117 Jan 6 |
| 15 Sep 14 | 213／4 Mar 25 |
| 235\％Sep 30 | $247 / 8$ Jan 26 |
| 197／Sep ${ }^{3} 16$ | 23 ／／Mar 26 |
| 66. Sep 15 | $731 / 2$ Nov 19 |
| $63 / 4$ Nov 17 | $101 / 4$ Jan 29 |
| 520 May 12 | 660 Dec 22 |
| $131 / 4$ Sep 15 | $22^{3 / 4}$ Jan 20 |
| 25．Jan 14 | 32. Nov 6 |
| 100＊Jun 18 | 113．Nov 6 |
| $123 / 4$ Jan 13 | 183／8 Dec 11 |
| $355 / 4$ Jan 2 | $441 / 4$ Dec 14 |
| $29^{1 / 4}$ Sep 21 | 40 Jan 5 |
| 78 Sep 30 | 86 May 22 |
| $973 / 4$ Jun 16 | $1111 / 2$ Jan 5 |
| $43 / 8$ Sep 15 | $71 / 4 \mathrm{Feb} 25$ |






LOW AND HIGH SALE PRICES $\underset{\text { Wednesday }}{\text { Thurs }}$






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 ばめひの 65 Jan
138 Mar
$483 / 1 / 2 \mathrm{Dec}$
$121 / \mathrm{Mar}$
$171 / 2 \mathrm{Jan}$
$141 / 2 \mathrm{Ma}$
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$1 / 2$ Sep $^{21}$
$3 / 4$ Sep $^{24}$
$3 / 8$ Sep 30
$5 / 8$ Oct
Oct 19
$3 / 8$ Aug 19 पतoun Talcot
Telauto
Tennes
Texas
Texas
Texas
Texas
Texas
 $151 / 2$
$163 / 4$
74
78
$851 / 2$
103
13
13
$437 / 8$
140
$1351 / 2$
$521 / 4$
$95 / 8$
$161 / 2$
$161 / 4$
$447 / 8$


 | $153 / 4$ |
| :---: |
| $173 / 4$ |
| 74 |
| $793 / 1$ |
| $881 / 2$ |
| $1031 / 2$ |
| 14 |
| $141 / 2$ |
| $441 / 8$ | $151 / 2$

$181 / 4$
$743 / 4$
$791 / 2$
$87 / 2$
103
$131 / 1$
$431 / 2$
$1421 / 2$
136
52
93
163
$13 / 8$
18
$441 / 2$
 $155 / 8$
$19 \%$
75
$79^{3 / 4}$
$86^{3 / 4}$
104
125
$43^{5 / 8}$
 $7153 / 4$
$193 / 4$
75
$787 /$
86
$1031 / 2$
$121 / 2$
$441 / 2$




$141 / 9 \mathrm{Feb}$
$551 / \mathrm{Jan}$


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## NEW YORK STOCK RECORD

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$\underset{\substack{\text { Monday } \\ \text { Oct. } 18}}{ }$
 Ni:






 Sales for
the Week
Shares
2,200
200
8,300
300
12,80
20
170
14,400
1,460
9,800
706,400
2,500
2,200
20
2,200
5,300
360
2,200
90
900
800
50
2,700
270
5,100
 |














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${ }_{31}^{31}$ Eep $14 \quad 394$


37
31
51
20
38
31
11
 - 0 -











## Bond Record 《R》 New York Stock Exchange

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Flgures atter diccimal point repres ent one or more 32nds of a point



Wertheim \& Co.<br>Telephone<br>REctor 2-2300<br>120 Broadway, New York<br>Teletype



For fodthotes see page 27.
$\underset{\text { New York Stock Excha }}{\text { B } 0 \text { N }}$







 $\Delta$ External sinking fund 6s 1960
$\Delta 6 s$ assented $1960-\cdots$ Feb 1961
$\Delta$ External sinking fund 6 F



 $\triangle$ Extl sink fund s bonds $\Delta 61 / 2 \mathrm{~s}$ assented 1957
$\Delta 63 / 4 \mathrm{assented} 196$
$\Delta$ Guaranteed sinking $\Delta 8 \mathrm{~s}$ assented 1961 fund 6 s 1961_-Apriloct
$\Delta$ Guaranteed sinking fund 6 s . 1062 April-Oct $\triangle 6 \mathrm{~s}$ assented 1962 fund $6 \mathrm{~s} 1962 \quad$ May-Nov
$\triangle$ Chilean Consol Municipal $7 \mathrm{~s} 1960 \quad M a y-N o v$


 $\Delta$ Sinking fund 7s of 1926 due 194.-May-Nov
$8 \Delta$ Sinking fund 7 s of 1927 due 1947_- eb-Aug
$\Delta$ Copenhagen (City) 5 s 1952
 2 s ref \$ bonds 1953 due $1972, \quad$ Aproc
Cubs (Republio of) $41 / 2 \mathrm{~s}$ external 1977_-June-De

$$
\square 1
$$

## Bonds Sold $\quad \begin{gathered}\text { Range Since } \\ \text { Jan. } 1\end{gathered}$

 $\begin{array}{cc}\text { Friday } & \begin{array}{c}\text { Week's Range } \\ \text { Last } \\ \text { or Frida's }\end{array} \\ \text { Sale Price } & \text { Bid \& Asked }\end{array}$ Low High$82^{3 / 8}$
402


## For Financial Institutions

## FOREIGN SECURITIES

FIRM TRADING MARKETS
CARL MARKS \& CO. INC.
FOREIGN SECURITIES SPECIALISTS
50 Broad St., New York 4, N. Y.
Telephone HAnover 2-0050
Teletype NY 1-971

## NEW YORK BOND RECORD



NEW YORK BOND RECORD

|  | $\begin{gathered} \text { Friday } \\ \text { Latast } \\ \text { Sale Price } \end{gathered}$ | $\begin{aligned} & \text { Week's Range } \\ & \text { or Friday's }\end{aligned}$ Bid B Asked Sonds | Range Since <br> Jan. 1 |  | $\begin{gathered} \text { Friday } \\ \text { Sale ast } \\ \text { Sice } \end{gathered}$ | Week's Range <br> or Friday's | Bonds <br> Sold | nge Since |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Brown Shoe Co ${ }^{11 / 2}$ s debs 1971_-JJan-July |  | ${ }_{*}^{\text {* }}$ Low ${ }^{\text {a }}$ |  | Consumers Power first mitge $27 / \mathrm{ss} 1975$.-. Mar-Sept |  | Low Hig | No. | ${ }_{\text {Lown }}^{\text {Jan. }}$ High |
|  | $973 / 4$ |  | ${ }_{941 / 2}^{101} 991 / 8$ |  | 101 | $1001 / 200$ 0101 | 45 15 | ${ }_{99}^{961 / 10101 / 4}$ |
| Stamped modiriled $41 / 2 \mathrm{~s}$ 1957---------May |  |  |  | $\stackrel{\mathrm{Cr}}{ }$ |  |  |  |  |
| - Bush Terminal Co Cons ${ }^{\text {cos }} 1955$ | 1001/4 | 1001/4100 $1 / 4$ | 100 ${ }^{851 / 4}$ | Crucible Steel Co of Am lit mtge $31 / \mathrm{s}$ S 1966 May-Nov. |  | 102.102 899.100 | 10 |  |
|  | -- | 937 | $\begin{array}{r}1031 / 1 / 105 \\ 81 / 2 \\ \hline 85\end{array}$ | Cuba Northerr Ry- $\Delta 1$ st mortgage 4 s (1942 series) 1970__June-Dec | $361 / 2$ | 361/2 $361 / 2$ | 6 |  |
| California Electric |  |  |  | ${ }^{\text {a }}$ st mortgage 4s June 301970 - Jan-July |  |  |  |  |
| lifornia Oregon Power 31/s 1974 -----My-Nor |  | -98 | $931 / 2 \quad 96$ | $\Delta \operatorname{Imp}$ \& equip 4s 1970 | 291/2 | $\begin{array}{ll}291 / 2 & 291 / 2 \\ 29^{2}\end{array}$ | 3 | ${ }_{24}^{20}{ }_{24}{ }^{241 / 2}$ |
| Canada Southern consol gtd 5s A 1962_---April-Oct | -88 | $108 \quad 1081 / 4$ | 105 $1 / 208 \%$ |  | -- |  |  | $251 / 230$ $251 / 28$ |
| Guaranteed gold $41 / 25$ 1957--------Jan-July | 7/ | 108 | 1061/4 $1091 / 2$ | D |  |  |  |  |
|  |  | ${ }^{10416} 100^{103 / 4} \quad 36$ | 1035/61053/4 | Dayton Power \& Lt first mtge $23 / 4 \mathrm{~s}$ 1975_-April-Oct | -- | 977/2 $981 / 4$ |  |  |
| Canadian Pacific ry |  |  |  | First. mortgage 3 |  |  |  |  |
|  | 1073/4 | 1073/4 109 | 103109 | ${ }_{\text {First }}$ First mor mor | -- | ${ }^{1} 10$ |  | 99 |
| olina Clinchfield |  |  | 97. 102 | ayton Union Ry $31 / 4 \mathrm{~s}$ series B $1965 \ldots \ldots . .-$ June-Dec |  |  |  |  |
| hage \& Adironc |  |  | ${ }_{644 \%}$ | Co $23 / 4 \mathrm{~s}$ debentures $1965 \ldots--\ldots$ April-oct. |  | 1011/2 102 |  | $\overline{97} \cdot \overline{113 / 4}$ |
| Case (J. I. . Co $31 / 2$ debs 1978 |  | 96 | 941/2 $981 / 2$ | 31/5s debentures 1977 --- ${ }^{\text {a }}$ | 1021/8 |  | 1 |  |
|  |  | 980 ${ }^{98}$ | $92 \quad 993 / 4$ | Delaware Lackawanna \& Western RR Co-- |  | $102 \quad 102 / 8$ |  | 1/2 $1041 / 2$ |
| Celotex Corp $3^{1 / 4}$ s debentures 1960 -....----Feb-Ang |  | 9991.99 | ${ }^{96} 1031 / 2$ | New York Lackawanna \& Western |  |  |  |  |
| $3^{1 / 4}$ s debentures | - - | \%991/2 | 98. | First and reftund M 5s series C 1973_-May- |  |  |  |  |
| ${ }_{\text {L Central of of }}^{\text {Georgia }}$ Ry- |  | *1081/8 | 100 1061/2 | $\triangle$ Mincome mortgage |  |  |  | \% |
| First mortgage 4s series A 1995 _ Jan-July | 94 | 94 941] - 12 |  | Collateral trust 4 |  | $925 / 9{ }^{\text {a }}$ /8 | 1 | $89.92 \%$ |
| $\triangle$ Gen mortgare $41 / 2$ series A Jain 12020 |  | $87 \quad 87$ | $82 \%$ |  |  |  |  |  |
| Central Rr Co of $\mathrm{N} \mathbf{J} 31 / 481987$ |  | 78. 7831 | 661/2. $801 / 2$ |  |  | ${ }_{82}{ }_{82}$ | ${ }_{2}^{2}$ |  |
| Central New York Power 3s 1974_......April-Oct | 53 | 531 $1011 / 6101 / 23$ |  | Delaware Power \& Light 3s 1973 .-...-April-Oct |  |  | ${ }_{8}$ |  |
| Central Pacific Ry Co- |  | 1011 |  | First mortgage and coll trust 31/8s 1977-June-Dec |  | $1001 / 21021 / 2$ |  |  |
| First and refund $31 / 2$ series A 1974---.-.-Feb-Aug | 103\% |  |  | Fris |  |  |  |  |
| , |  |  |  | 1st mige |  | 953/47 |  | \% |
| mpion Paper ${ }^{\text {d }}$ | -- | 011/2 | 96\%/4 102\%/4 |  |  |  |  |  |
| General $41 / 2 \mathrm{~s}$ 1992 |  |  |  | First mortgage series A . $3 \%$ fixed |  |  |  |  |
| Refund and impt M |  |  |  |  |  | 104 |  | 1003/4.1043/4 |
| Retund and impt |  | 1021/21022 ${ }^{\text {a }}$ | 105 | Income mortgage ser |  |  |  |  |
| Refund and |  | 1031/2103 | 103 ${ }^{97 / 81064 / 2}$ | contingent intieres |  |  | 6 |  |
| R \& A div first consol gold 4s. 1999---Jan-July |  | ${ }^{*} 115124$ | 1043/4 116 | Senver $\&$ Salt Lak |  |  |  |  |
|  |  |  | 110110 | 1\% contingent |  |  |  |  |
| General 4 s 1958 |  |  |  | Koit Edison 3s series H 1970----June-Dec | 03 |  | 65 |  |
| First and refunding mortgage 3 \%/as $1985=-\mathrm{Feb}$-Aug | 1051/2 | 101/2 $101 / 8{ }^{1051 / 8}$ | 103 1063/4. | General and refund 23/4, series I 1982 --May-Sept. | -- | 961/4 $961 / 2$ | 8 |  |
| First and retunding mort | 971/2 |  | $941 / 2991 / 4$ | Gen \& ref mitge 2345 ser J 1985--.-.-Ma |  |  |  |  |
|  |  | ${ }^{9} 95$-- | -- | ${ }_{3}$ Gen \& \& reerertible |  | 硣 |  |  |
|  |  |  |  |  | 1243/4 |  |  |  |
|  | 881/2 | ${ }^{88} 88881 / 2$ | $801 / 2901 / 2$ | Gen \& ref $27 / \mathrm{s}$ ser N 1984 | 98 | 977/9 98 | 56 |  |
| Chicago \& Erie 1 ist gold $551982 \ldots \ldots . . . . . . M a y-N$ | , - | ${ }_{126} \overline{126}$ |  | Detroit \& Mack first lien gold 43 1995---June-Dee | -- |  |  | $71.751 / 2$ |
| cicage Great Western 4s ser A 198 |  | 92 |  | Second gold 4s 1995----------Jur | - 1045 |  |  |  |
| cenerar inc mtge 41/2S J |  | 83.83 | $73^{3 / 4}$ | Detroit Terminal D |  | ${ }_{6911 / 2}^{1039}$ | 11 | ${ }^{03} \quad 1051 / 4$ |
|  |  | $71 \quad 71 \%$ |  | Dow Chemical |  |  |  |  |
| $\triangle 2$ nd mortgage $41 / 25$ inc ser A Jail 2003 - April |  | 71 | 631/4. 73 | 3s subordinate dels 1982 . .......-Jan-July | 108 | 107 | 52 |  |
| Chicago Indiana \& Southern Ry 4s 1956 -Jun-J |  | $101{ }^{102}$ | 1001/2 102 | uquesne Light Co ${ }^{23 / 45}$ |  | 983/2 98 |  |  |
| Chicago Milwaukee St. Paut \& Paciriç RR |  |  |  |  | -- | ${ }^{19} 3^{3 / 4} 9{ }^{\text {9 }}$ |  |  |
| General mortgage $41 / 2 \mathrm{~s}$ dinc ser A Jin 2019 | ${ }^{02}$ | 102 | 031/2 | 1st mortgage 31/4s 1982---------------MMar-Sept |  |  |  |  |
| $41 / 2 \mathrm{~s}$ conv increased series B Jan $12044 \ldots \ldots$ | ${ }_{623}^{76}$ |  | $541 / 465$ | 1st mortkage 3\%/9s 1983...------Mar-Sent |  |  |  | ${ }_{106}{ }^{101 / 27 / 2}$ |
| Chicago \& North Western Ry |  | $\begin{array}{lll}62 / 2 & 631 / 4 & 25\end{array}$ |  | 1st mortgage 31/8s 1984....----------JJan-July |  | $102^{1 / 2} 103$ |  | 1031/4 $1031 / 4$ |
| Second mortagage conv | $561 / 6$ | 102 |  |  |  |  |  |  |
|  |  |  |  | East Tenn Va \& Georgh div first 5s 1956-May-Nov |  |  |  |  |
|  |  |  |  | Edison E1 Ill ( N Y) firist cons gold 55 1995-Jan-July | - | ${ }^{140}$ |  | ${ }_{140}{ }^{142} 12$ |
| Chicago Terre Haute is Soitheastern Ry- | - - | 996 993/4 | ${ }^{93} \quad 98$ | Joliel \& Eastern Ry 31/4s 1970 $\ldots$.--Mar-sept |  |  |  |  |
| First and refunding mtge $2^{3 / 45} 541 / 4$ S 1994-Jun-July |  | 73 - 75 | $691 / 4.761 / 2$ | Paso \& Southwestern first 5s $1965 \ldots \ldots-$ April-Oct |  |  | $7$ | +109.113/ |
| Chicame Union Station ----------------Jun-July | 70 | $70 \quad 70$ |  | Erie Railroad Co |  |  |  |  |
|  | 1021/2 |  |  | General Mtge inc $41 / 28$ ser A Jan 2015 April | 1 |  |  |  |
|  |  | 101101 | $988^{3 / 8} 1011 /{ }^{\prime \prime}$ | First consol mortgage ${ }^{31 / 4.5}$ series E 1964.April-Oct | t |  | 5 |  |
|  |  |  |  | First consol mtge $31 / \mathrm{ss}$ series \& 2000 |  |  |  | ${ }^{87 \% / 2} 8$ |
| Cincinnati Gas \& Elec 1 1st mtge $23 / 98$ 1975_April-Oct |  | ${ }_{998}^{1063 / 4} 10{ }_{981 / 2}=10$ | ${ }^{1055 / 2} 90$ | Ohio Division first mortgage 31/4S 1971_-Mar-Sept |  |  |  |  |
| st mortgage $27 / \mathrm{s}$ s 1978-------------Jan-July | , | ${ }^{4} 1001 / 8$ | ${ }_{95} 100$ |  |  |  |  |  |
| ciinnati Union Terminal- |  |  |  | Tire \& Rubber 3 s de |  |  |  |  |
| First mortgage gtd 3*ss series E 1969--Feb-Aug |  | -1061/8 | $1021061 / 6$ | 2\%/ss delentures 1972 ----Jan-July |  |  |  |  |
|  | $g$ |  |  | 31/ss debentures 1977-------------May-Nov |  | 1031/2 $1031 / 2$ | 11 |  |
| is debentures 1960 |  | 514 | $973 / 41005 / 4$ | Florda East Coast first 41/2s 1959 |  | 10 |  |  |
| Citties service Co 3s s f debs 1977 -.....Jan-July | $99^{1 / 4}$ |  | ${ }^{1031 / 4} 9$ | $\triangle$ Frist and refunding 55 serres A 1974 - Mar-Sept | 1151/2 |  | 80 |  |
|  |  | ${ }_{94}$ | $93.941 / 6$ | Fort Worm \& Denver Ry Co 4\%ss 1962 ----Man-ko |  |  |  |  |
| city Investing | . -- | $99^{3 / 4} 99^{93 / 4}$ | $98 \quad 1001 / 4$ |  |  |  |  |  |
| General gold |  |  |  | eneral Electric Co |  |  |  |  |
| General 5 s series B 1993 ----------- |  |  |  | ${ }_{8}^{878}$ debentures 1945 ------------Jan-July |  | 1488 $1 / 148$ |  |  |
| Refunding and impt $41 / 2$ s series E 1977-Jan-July |  | $\begin{array}{ll}991 / 8 & 991 / 8 \\ 771 / 2 & 801 / 2\end{array}$ | \% $1 / 88^{1 / 2}$ |  | 140 | 140 | I | $116{ }_{140}$ |
| Cincinnati Wab \& Mich Div 1st $41.1991-$-Jan-IIly | 79/8 |  | 81 | General Foods Corp 3 ${ }^{3 / 3}$ debs 1976 |  |  |  |  |
| St Louis Division first coll |  |  | $96^{1 / 2}$ | General Motors Acceptance |  |  |  |  |
| Cleveland Electric Hluminating 3s. 1970 - Jan | 103 | $102 \frac{1 / 2}{103}$ | 101 104\% | 4 d debentures 1958--------------------JJon |  | 1031/2 |  |  |
|  |  |  | ${ }_{95}^{97}{ }_{9}^{107}$ | 37is delentures 1961-----------------Mar Man | ${ }_{991 / 8}$ | 1033/ | ${ }_{74} 1$ |  |
| First mortgage $3 \% / 451986$ |  |  | ${ }^{95}$ | ${ }_{\text {2s }}{ }^{23 / 45}$ debentures debentures 1969 | 1007/8 | 1005\% $100{ }^{1 / 8}$ |  |  |
| First mortgage 3s 1989 | 101 | 101 | 1005/ 1011/8 | General Motors Corp $31 / 4 \mathrm{~s}$ debs 1979 -...-.-Jan-Juy | 1041/2 | $1041 / 41043 / 4$ | 118 |  |
| Cleveland short Lime first g t |  | ${ }^{1001 / 4} 1011 / 2$ |  | General Realty \& Utilities Corp |  |  |  |  |
| Colorado Fuel \& Iron | 104 | 224 |  | $\triangle 45$ conv income debentures 1969+---- Mar-Sept | 951/2 | 551/2 | 1 | $951 / 2101 / 2$ |
| ${ }_{3}$ Coumbia Gas System |  |  |  | Good Hope steel \& Iros |  |  |  |  |
|  |  | 0 |  |  | -- | $1001 / 81001 / 8$ | 2 | $1001 / 8$ |
|  | -- |  | 1051/4 | Grand Union Compa |  |  |  |  |
| $31 / 2 \mathrm{~s}$ debs series. D 19 | 1051/4 | 10434/4 1051/2 co | 102 ${ }^{1 / 8} 1051 / 2$ | $3^{1 / 2}$ s conv subord debs 1 | -- | 1131/ $1133^{3 / 4}$ | 39 |  |
| Columbus \& South Ohio Elee 31/4s 1970--May-Sept |  |  | 1091/21171/2 |  | -- | 1241/2 $1241 / 2$ |  |  |
|  |  | ${ }^{10}$ |  | General 413 sas series D 1976 -----Jan-July |  | 1183/81183/9 | 12 | $1111.181 / 2$ |
| Columbus \& Toledo first external 4s. 1955--Feb-Aug | -- | -- 1011/2 | $1011 / 21011 / 2$ | General mortgage ${ }^{31 / 6}$ serries N 1990 $\ldots \mathrm{Jan-J}$ | $941 / 4$ | 96i/963/8/ | ${ }_{4}^{12}$ | ${ }^{88} \quad 98914$ |
| First mortgage 3s series |  |  |  |  | 93 | ${ }_{93} 9{ }^{\text {a }}$ |  | $\begin{array}{ll}91 & 964 \\ 88\end{array}$ |
| First mortgage 3 s series N 1978-.-----.-June-D.c | -- | ${ }_{* 101}^{102} \begin{array}{lll}102 \\ 1013\end{array}$ |  | General mortgage 26.65 series Q 2010 | $821 / 2$ | $821 / 2821 / 2$ | 5 |  |
|  |  | 101 | $941 / 4101 / 1 / 2$ | General mortgage ${ }^{21 / 45}$ series R R $1961 \ldots \ldots J a n-$ July |  |  | - | ${ }_{70} 94 / 4 / 8{ }^{97 / 6}$ |
| ${ }_{2} 7 / 3 \mathrm{~s}$ s 1 debentures 2001 --------------------April-Oct |  | -9551/ $9.951 / 4$ | $913 / 4$ 913 |  |  | 17/6 |  | $701 / 4$ <br> 15 <br> 15 |
| Compania Salitrera-Sce |  |  | $91 / 4.4$ | Gult Mobile \& Ohio RR |  |  |  |  |
| Aliglo-Lautaro Nitrpte |  |  |  | First and refunding 4s series B 1975 ---_Jan | 104 | $104{ }^{104} 1 / 4$ | 3 |  |
| Conn River Power $3{ }^{3 / 4}$ Ser | -- | 1021/2 | 1021/2 1031/2 | General mtge ine 55 series | - | ${ }^{1} 100^{3}{ }^{97 / 4} 4$ |  |  |
| Consolidated Edison of New York------Aprion | -- | *971/8 --- -- | 91\%/8 97 | General mite inc 4 s series B Jan 2044 |  | ${ }^{4841 / 2} 85$ | -- |  |
| Frirst and refund mtge $2334 / 5$ ser A 1982-Mar-Sent |  |  |  |  |  |  |  |  |
| First and refund mtge ${ }^{\text {chas }}$ | $943 / 6$ |  | 913/4 961/4 |  | -- | ${ }^{941 / 2} 10{ }^{941 / 2}$ | 40 |  |
| First and refunding 3s series D 1972 | -- | 1021/4 $1021 / 4$ | 9891/2 $1031 / 2$ | 3s debentures 1969.-------------------Jon-July | -- | . 100 | - |  |
| First and refund metee 3s series e e 1979-Jan-July |  | 1001/2100/2 | $96 \%$ \% 103 | First mortgage ${ }^{23 / 4} 1979-----------$ June-Dec |  |  |  |  |
| First and refind mige 3s ser F $1931 \ldots-$ Feb-Avg | 1041/2 |  |  |  |  |  |  |  |
| Ist | 1041/2 | ${ }^{104} 104$ | ${ }_{103}^{1001 / 4} 105$ | 1st mortgage 1st mortgage 3 |  | ${ }^{*} 100$-- |  | ${ }_{99} 100$ |
|  | 1061/4 | 106\%/81061/4 | 1041/2 106 | 1st mortgage $3^{3} / \mathrm{s}$ s $1983--------------$ June-Dec |  |  |  |  |
| ${ }_{\text {3s }}$ convertible deb | 106 | 1051/206 ${ }^{1751 / 1751 / 4}$ | 1043/4 1064 | H |  |  |  |  |
| Consolidated Gas El ${ }^{\text {cle }}$ Lt Pro | - |  | 164184 |  |  |  | -- |  |
|  |  |  | $11 / 4$ |  | - | ${ }_{-1261 / 2}^{127}$ |  |  |
|  |  |  |  | Household Finance Corp $23 / 4 \mathrm{~S}$ 1970---------Jan-July | - -- | ${ }^{697}$ 981/2 | - | 941/4981/2 |
|  |  | 1003/1003/4 | 100 | 37/is delentures 1958 --..-----------MMar-Sept | -- |  | 4 | 1031/2 104/1/2 |
| consolidat | 135 | ${ }^{135}$ 1373/ ${ }^{\text {a }}$ |  | Houston Lighting \& Power Co ${ }^{\text {a }}$ |  |  |  |  |
|  | -- |  |  | Hudson Coal first sink fund 5 s ser A 1962 -June-Dee | $9{ }^{\text {943/4 }}$ |  |  |  |
|  |  | 10221/2020 $1 / 2$ | 101/4 | dison \& Manhattan first 5s A A 1957..---Feb-Aug | 50 17 |  | 90 356 |  |
| Consolidated Railioads of Cuba------------AMg. | -- | $1001 / 2101$ | 1001/8 101 |  |  |  |  |  |
| $\Delta 3 \mathrm{~s}$ cum ine debs (stpd as to |  |  |  |  |  |  |  |  |
| in U.S dollars) 2001............. Aprill-Oct | -- | 111/2 12.65 | 11 14\% |  |  | $1021 / 41021 / 4$ | $\begin{array}{r} 14 \\ 1 \end{array}$ | 18812023 |



## NEW YORK BOND RECORD



## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 18, 1954 and ending Friday, Oct. 22, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year

RANGE FOR WEEK ENDED OCTOBER 22

| $\underset{\text { American Stock Exchange }}{\text { STOCKS }}$ | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's of Price of Price | $\begin{aligned} & \text { Sates } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Ranige since Jan 1 |  | $\underset{\text { STOCKS }}{\text { American Stock Exchange }}$ | $\begin{gathered} \text { Friday } \\ \text { Latest } \\ \text { Sale rice } \end{gathered}$ | Week's Range of Price | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CF-Brill Motors warrants Par |  | Low High |  | Low | High | Par |  |  |  |  | High |
| Acme Aluminum Alloys_-------------1 | $-{ }^{\frac{7}{16}}$ |  | 1,300 | ${ }^{3 / 4 / 4 \mathrm{May}}$ | ${ }_{4}^{\text {Pin }}$ |  | ${ }^{131 / 6}$ | ${ }_{137 / 8}^{13} 18181818$ | $\xrightarrow{2,700}$ | 99\%/ Feb | ${ }^{145}$ |
| Acme Wire Co common-----------10 | -- | 307\% $\overline{76}$ | 50 | ${ }_{27}{ }^{\text {M }}$ Mar | 31/4/4 Aug |  | ${ }^{3 / 4}$ |  | 4,300 | 1/2 Jun | 18 Jan |
| Adams Hat Stores Inc-----------1 | $3^{3 / 6}$ | $3{ }^{3} 3$ | 6.900 | 23/6 Jan |  | Alabama Gas Corp.--------------------2 |  | $24^{1 / 4} 26^{3 / 8}$ | 8.300 |  |  |
| Aero Supply Manufacturing ---------1 | 4 | $4^{33 / 6} 44^{3 / 4}$ | 2,000 | 2\%/2Mar | 5/4 Aug |  | 3 |  | 67,000 |  | 1/2 Oct |
| Aeroquip Corporation-----------1 |  | 71/8 | 3,000 | x51/2 May | 7\%/ Aug |  |  |  |  |  |  |
| Ainsworth Manufacturing common----5 | -- | -93/6 $93 / 4$ | 1,200 | $7 \mathrm{~F} / \mathrm{Can}$ | $\overline{105 \%} \overline{\text { Feb }}$ | Alabama Great Suthern |  | 4 |  | 196/4 Jan | ${ }^{103}$ 10, Aug |
| Air Associates Inc ( NJ ) | -- | 121/4 $121 / 4$ | 500 | $71 / 2 \mathrm{Jan}$ | $133 / 4 \mathrm{Mar}$ | Alaska Airlines Inc.---------------1 | 47/6 | 43/4 | 6,000 | $3 \mathrm{ym} / \mathrm{Jan}$ |  |

## AMERICAN STOCK EXCHANGE



AMERICAN STOCK EXCHANGE

| $\xrightarrow[\text { STOCKS }]{\text { American Stock Exchange }}$ | $\begin{gathered} \text { Friday } \\ \text { Sale Prict } \end{gathered}$ | of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Stince Jan. 1 |  | $\underset{\text { American Stock Exchange }}{\text { STOCKS }}$ | $\begin{gathered} \text { Friday } \\ \text { Lasat } \\ \text { Sale Price } \end{gathered}$ | $\begin{aligned} & \text { Week's } \\ & \text { Range } \\ & \text {-of Prices } \end{aligned}$ | $\begin{gathered} \text { Sales } \\ \text { Oor Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan, 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A Par |  | Low High |  |  | Hton | Par |  |  |  |  | High |
| Sy Washing Machine | 121/6 | 117/8481/8 | 1,300 2980 | 101/4 Jun | $135 / \mathrm{Mar}$ |  | 41/2 | ${ }^{43} 8$ |  |  |  |
| Elder Mines | 247\% |  | ${ }_{13,700}^{29,800}$ | ${ }_{1954}^{\text {man }}$ | ${ }^{26 \%} \%^{8 / 8 \mathrm{Oct}}$ | Jeannete Jerry O'Mahosey | 41/2 |  | ${ }^{2,160} 1$ | 3. Aug |  |
| ElectroData |  | $6^{1 / 2} 8^{33 / 6}$ | 5,400 | 61/2. Oct | 113/8 Aug | c. | 13/4 |  | 7,30 | 1444. Apr ${ }^{1 / 2}$ Jan |  |
| Electrographic Cor | 177/8 | 175 | 1,500. | $1{ }^{131 / 4}$ Jan | 18. | Jupiter Oils L |  |  |  |  |  |
| Empire District Electric 5\% pfd--. $\mathbf{1 0 0}$ | 10 | 107107 |  | 101 Jun |  |  |  |  |  |  |  |
| ${ }_{\text {Empire }}$ Millwork Corp | 193/4 |  | 00 | ${ }_{17}{ }^{1 / 4}$ July | ${ }_{231 / 2}^{8}$ Mar | Kar ${ }^{\text {K }}$ |  |  |  |  |  |
| Equity Corp common | $31 / 2$ | $33^{3 / 6}{ }^{35 / 8}$ | 16,500 | ${ }_{3}^{2}$ JJan | ${ }^{4}{ }^{4} \mathrm{Aug}$ | Kansas Gas \& Electric $41 / 2 \%$ \% .pid - | $\stackrel{2}{ }$ | 11/8 $21 / 8$ | 15,100 | $\begin{aligned} & 103 \text { May } \\ & 103 \end{aligned}$ | ${ }_{105}{ }^{2 / 2} / 2 \mathrm{Sep}$ |
| ssoutre convertible preferr |  | 501/2 ${ }^{41}$ | ${ }^{250}$ | 41/4 Jun | ${ }^{43}{ }^{3} /{ }^{\text {ang }}$ Oct | Kawneer | 381/4 | ${ }^{35} \quad 393$ | 3,100 | 263/4/ Feb |  |
| Eureka Corporation Ltd----81 or 25 c | 1 |  | 17.600 |  | $5^{3 / 8}$ Oct | Kennedy's Inc | 121/2 | ${ }_{141 / 4}^{12} 121{ }^{1 / 8}$ | 16,600 | 11/ Jan |  |
|  |  |  |  |  |  |  | $93 / 9$ | 年 | 200 |  |  |
| ${ }^{n}$ |  |  |  |  |  | de (Walter) | - |  |  |  |  |
| F |  |  |  | 201/1/ Jan |  |  |  | ${ }_{42}^{16 / 2}{ }_{421 / 2}^{18}$ | . 400 .150 |  | ${ }_{43}^{18}{ }^{\text {c/ }}$ Set |
| Patrchild Camera \& Instru Fargo Oils | ${ }_{13}{ }_{1}$ |  | 16.600 |  | ${ }_{\text {cke }}^{391 / 2 \mathrm{Sep}}$ | Angsion Products: | $\because$ |  | 900 | 21/2.July | 31/2 A A |
| ${ }_{\text {Pederated }}$ Petroleums Litd | 3 | $37 /$ | 3,100 |  | Mar | Kirby Petroleum -----------------10 |  |  | 200 |  |  |
| Piree Association (Plilla) | 49 | $481 / 2.500^{1 / 4}$ | 1,500 | 431/2 Jan | 72\% Jan | ${ }_{\text {coc }} 50 \mathrm{c}$ preierered | $23^{181}$ |  | 1.800 | 3n Jun | Mar |
| Frith sterling Inc- |  |  | 29,700 | 3\%/0 Jan | 61/4 Jun |  |  | 23.23 - | 700 | Feb |  |
| (Fishman (M H) Co Inc- | ${ }_{22}{ }^{3 / 4}$ | 120.1034, | ${ }_{8}^{1000}$ | 931/2pr | 11/2 ${ }^{14 / 4, \text { Aug }}$ | Kleinert (1 B) Rubber Co.........- 10 |  | $17.171 / 8$ | 300 | 15 Jan |  |
| Plying Tiger Line Ind | 4/4/4 | $4^{1 / 4} 5^{1 / 4}$ | 22,800 | 41/4 Oct | 7\%\% Aug | Knott Hotels Corp---------------70 |  | 193/ 20 | 1,200 400 | ${ }_{9}^{12}{ }^{3} / 4 . \mathrm{Marar}$ | 211/2 Juiy |
| Pord Motor of Canada |  | 963/4.971/4 | 400 | ${ }_{71}^{653 / 4} \operatorname{Jan} \text { Jan }$ | 103\%/8/ ${ }^{\text {Sep }}$ |  | $\begin{aligned} & 193 / 4 \\ & { }^{11} \\ & 11 / 4 \end{aligned}$ |  | 2,4003,300 | 93/4. Mar |  |
| Class B B yoting | -- |  |  |  |  |  |  |  |  | ${ }_{6 \%}^{1}$ Aug | (17/6 Jan |
|  | 111/2 | x111/2. $113 / 4$ | 8.000 | $47 / 8 \mathrm{Jan}$ | $11^{3 / 4}$ Oct | Laclede-Christy Company | $\begin{aligned} & 214 . \\ & 11 / 8 \end{aligned}$ |  |  |  |  |
| Ford Motor of Irrauce- | 11/2 | x11/2.11/4 | 8,000 |  |  |  |  |  | - 600 |  |  |
| American deposit receipts bearer | ${ }^{21 / 4}$ | $21 / 4.21 / 2$ | 45,900 2700 | Jan | ${ }^{218}$ |  | $14{ }^{3 / 4}$ | $1459,143 / 4$ |  | $113 / 4 \mathrm{Feb}$ | us |
| Prit Brewing Coo-- |  |  | 2,800 | ${ }_{4}{ }^{31 / 2}$ July |  | glon Appar |  |  |  |  |  |
| ler (Geo A) Co | 131/\% | 13\% | 500 | $10 \%$ Jan | 15\%/s Jun | Lake Sliore Min |  |  | $\begin{aligned} & 18,200 \\ & 2,200 \\ & 1,0 \end{aligned}$ |  | \%/8 ${ }^{\text {\% }}$ |
| - ${ }^{\text {a }}$ |  |  |  | Jan |  | sison Cor |  |  |  |  |  |
| Gatineau Power Co somm | - | $27 \frac{1}{6}-273 / 4$ | 1,600 |  |  | Lamson \& ${ }^{\text {d }}$ Session |  |  | ${ }_{1}^{2,100}$ | 15\% Mar | $191 / 2 \mathrm{Aug}$ |
| ${ }^{5} 5$ |  |  |  | ${ }^{1061 / 2} \mathrm{Jan}$ |  | Lear Inc sommon. | $\frac{18 / 2 / 2}{8 / 2}$ | 177/8 $181 / 2$ | 52,700 |  | $8^{81 / 2} \mathrm{Oct}$ |
| neral Acceptance | $13^{1 / 4}$ | 13 | 9,700 |  | 14.4 Aug | $5 \% \mathrm{cum}$ co | 53/4 |  | $\begin{gathered} 0,900 \\ 2,1000_{n} \\ 2,100 \end{gathered}$ |  |  |
| General Alloys |  |  |  | 10\% Jan |  | court Realty |  |  |  |  |  |
| General Alloys Co men | 2 |  | 300 | 13/6 Jan | 21/2 Sep | Liberty Fahrics |  |  | 100 300 | 33.3 July | ${ }^{423 / 6} 5 \mathrm{Feb}$ Mar |
| General Buiders ${ }^{5}$ |  |  | 500 | $16 . \mathrm{Jan}$ | $18 . \mathrm{Mar}$ | 5\% cummal | -61/2 | ${ }^{631 / 1 / 2} 4{ }^{61 / 2}$ | 200 150 | ${ }^{4} 4 \mathrm{Jan}$ | $6_{68,}^{56}$, Aug |
| General Electric Co Lt- |  |  |  | $\begin{aligned} & \text { Mar } \\ & \text { Ior } \end{aligned}$ | July |  |  | 441/2 45 | 850250 | 44, ${ }^{412}$ |  |
| Generol Pinance Cory $5 \%$ \% yrd $\begin{aligned} & \text { A----10 }\end{aligned}$ | -- | - |  |  |  | Locke steel | - | ${ }_{13}^{691 / 2} 701 / 4$ |  | ${ }^{\text {103/9 Jan }}$ |  |
| General Fireproofing common---- ${ }^{\text {a }}$ | 29 | 275/429 | 1,400 | ${ }^{26}{ }^{265}$ JJan | ${ }^{33}$. Aug | Lodge. ${ }^{\text {L }}$ Sh1 | 21/2 | ${ }_{12^{21 / 2}}^{131 / 2}$ | 0 |  | $14 / 4 / 4 \mathrm{Jan}$ |
| General Outdoor Adv $6 \%$ prd----10 |  | 2 $7 / 8$ | 5,000 | ${ }^{105}$ | 1071/2 Apr $\begin{array}{r}1 / 8 \\ \text { Sop }\end{array}$ | Loulsiana Land | $79.1 / 4$ | $75^{1 / 4} 791 / 4$ | 6.000 | 221/2 July |  |
| 5 F conver tible preterred | - | 15\%/8161/4 | 500 | ${ }^{105} \mathrm{Jan}$ | 110 | kenheir | ${ }_{11 \%}^{25 / 2}$ | ${ }_{11}^{251 / 2}{ }^{1 / 26}$ | . 450 |  | 30 Aug |
| General Public Serv | 1 |  | 96.500 |  |  |  |  |  |  |  |  |
| ener |  |  | 6,500 | 1091\% Oct | $11^{183 / 4 \mathrm{Mar}}$ |  | 151/2 | 151/2 $151 / 2$ |  |  |  |
| 85 nreferred |  |  |  | 108 Oct | (107 ${ }_{108}^{108}$ Sep |  |  |  | 700 | 11 Jan | 181/2 Aug |
|  |  | 108108 | 100 |  |  |  | 15/2 | 257/8 $266^{1 / 4}$ | 1,400 | ${ }^{211 / 1 / 2} \mathrm{Jan}$ |  |
| ${ }_{\text {Getiny }}^{\text {Gich }}$ Giant Yellowkilif- | ${ }_{8 \%}^{2 \% / 6}$ | ${ }_{83 / 8}^{2 / 2}$ | 3,900 2,600 | \% ${ }_{7}^{21 / 4}$ Jan | $10^{3 / 7} \mathrm{Jan}$ | Mangel stores common- |  | $\begin{array}{llll}33 & 341 / 2 \\ 30^{3 /} & 301 / 2\end{array}$ | 20 |  | $341 / 2 \mathrm{Oct}$ |
| libert (A C) comm | $14^{1 / 4}$ | 131/2 | 22,900 | $10^{3 / 4}$ Jun | ${ }^{151 / 1 / 2 \mathrm{ct}}$ Mar | Mapes Consolidated Mfg Co---------* | $303 / 8$ |  | 250 | 22 Feb | 32 Sep |
| achrist Co |  |  | 400 |  |  |  |  |  |  |  |  |
| Gladding McBean |  |  |  | 191/4 Jan |  | Communication Co Ltd-----.--- |  |  |  |  | May |
| Glen Alden Coal | -87/9 |  | 10.200 | ${ }^{63 / 9} \mathrm{Apr}$ | ${ }^{9} 121 / 4 \mathrm{Sep}$ | Marlon Power Shovel-- | $8^{3 / 4}$ |  | ${ }_{1}^{1,100}$ | 73/4. Feb |  |
| Globe Union Co Inc---- |  | 201/2 $211^{1 / 4}$ | 400 | 191/2 May | ${ }_{24}^{12 / 4}$ Jan | Mays (J W) Inc commi |  |  |  |  |  |
| Gobel (Adoli) Inc- | $54^{1 / 2}$ | 1/2 | 1,600 |  | 13/6 Mar | McDounell Afrcrait Corp | 263/4 | ${ }^{26} .2{ }^{273 / 4}$ | 6,000 | ${ }^{19} 9$. , Feb |  |
| ciass B |  | ${ }_{46}^{54 / 2}{ }^{547 / 2}$ | ${ }_{30}^{50}$ | ${ }_{32}{ }^{\text {a }}$ /4 Jan Jan | 551/2 Sep | McKee (A G) \& Co common------10 |  | ${ }_{121 / 8}^{291 / 23 / 4}$ | ${ }_{1}^{1,200}$ | ${ }^{221 / 2 / 2}$ Jan | 141/2 Aug |
| \$4.50 prior preferred- |  |  |  |  | $861 / 4 \mathrm{Oct}$ | Mead Jominson \& Co | ${ }^{193 / 6}$ | $181 /{ }^{1958}$ | 5.400 | 153/4 Jan | ${ }_{6}^{203 / 4}$ Sep |
| Slafield Consolidated M | 18 |  | 7,000 | 5\%/ Jan | ${ }^{11 / 4 / 2} \mathrm{Jun}$ | Menasco Mfg Com- | $51 / 2$ | ${ }_{7}^{5 / 4} 8^{51 / 2}$ | 8,500 40.400 | ${ }^{2,4 / 4}$ Jan | ${ }_{814}^{6}$ Aug |
| Goocman Manuracturing co- | 281/2 | 281/2 $281 / 2$ | ${ }^{40} 100$ | ${ }^{3644^{3 / 2 / 2} \text { Jan }}$ | 47/2. Apr | ${ }_{\text {M }}$ Merrill Petriolinms | 291/6 | $24^{\frac{19}{49}}$ | ${ }_{24,400}^{40}$ | 15 Jan | $29 \% \%$ Oct |
| Graham-Paige Motors $5 \%$ con | -- |  |  | 19 Oct | ${ }^{233 / 4}$ Aug | Metal Textilie Corp common-----25c |  | $9^{3 / 4} \quad 9^{3 / 4}$ | 200 | ${ }_{55}^{6}$ \%/4pr ${ }^{\text {May }}$ | ${ }_{60}^{103 / 4 \mathrm{Sep}} \mathrm{Sep}$ |
| Grand Rapids Varn |  |  | 2000 | ${ }^{6}$ \% Jan |  | Parlicipating preierred | 45/8 | $-7{ }^{5 / 8}$ | 600 | 4\%\% Oct |  |
| Great Amer Industries Inc------10c | $3^{3 / 4}$ | 33\% ${ }^{3}$ | ${ }_{9}^{9,600}$ | ${ }^{133 /}{ }^{2 / 76}$ July | 17\% Jan | Miclitigan steel Tut |  |  |  | $10^{3 / 4} \mathrm{Mar}$ |  |
| Great Atlantic \& Paciic |  |  |  |  |  | Michigan Sugar Co con |  |  | 4.100 | ${ }^{12} \mathrm{Apr}$ | Sep |
| Non-voting common | 192 | $\begin{array}{lll}185 & 192 \\ 138 & 140\end{array}$ | 375 | 1641/2. Feb | 230 Aug | $6 \%$ preferred | ${ }_{8}^{8}$ |  | 700 |  |  |
| Teat lakes oil \& $\mathbf{C}$ | $2^{3 / 4}$ | 135/6. ${ }^{1 / 8}$ | 34,800 | ${ }_{132}^{13 / 6}$ Jua | 1401/ ${ }^{1 / 4} \mathrm{Joct}$ | Micromatic Ho | $13^{1 / 2}$ | $127 /{ }^{139}$ | 7.400 | $11^{11 / 2}$ July |  |
| Greer Hydraul |  |  | 1,200 | 16 Jun | 197/9 Mar | midland oil Co |  |  | 100 |  |  |
| Gridoll Freehold | $6^{1 / 2}$ | 6\% ${ }^{6 \%}$ | 3.900 | , ${ }_{6}$ July | $71 / 2 \mathrm{Mar}$ | Midand Steel Products-- |  |  |  |  |  |
| Griesedireck Western Brewer |  | $17^{3 / 4} 18$ <br>  <br>  <br>  <br> 18 | 3,500 | ${ }^{81 / 2}$ Aug | 181/4 Oct | s2 nou-cum dividend shares_--.---- | $81 / 2$ | 183/8 $191 / 2$ | 1,400 | $131 / 2 \mathrm{Jan}$ |  |
| Gypsum Lime \& Alibastin |  |  | 300 | ${ }_{40}{ }_{4}{ }^{\text {a }}$ May | ${ }_{43}^{14 / 4} \mathrm{Aprg}$ | ${ }_{\text {Mid-West }}$ Abrasive |  |  |  |  | 7\%/4. ${ }^{\text {apr }}$ |
|  |  |  |  |  |  | Midwest Pining | 2634 | ${ }_{3}^{261 / 2}{ }_{3}{ }^{271 / 2}$ | ${ }_{10,500}^{2,000}$ | ${ }_{2}{ }^{23 / 4}$ Jan |  |
| Haelan T.ahoratories In | 21/8 |  | 1,500 | 11/\% Feb | 31/4 Mar | Mid-West Renineres | 5 | $43 / 4{ }^{5}$ | .000 | $4^{1 / 2}$ Jun |  |
| Hammond Organ | 271/4 | $26^{3 / 4}$ | - ${ }^{400}$ |  |  | $41 / 2 \%$ convertille pre | -- |  | 450 |  | $\begin{array}{lll}34 & \text { Oct } \\ & \text { Sip }\end{array}$ |
| Hartford Electric Light-----------25 | ${ }^{56}$ | 56, ${ }_{\text {ckin }}$ | 400 | $523 / 4 \mathrm{Jan}$ | $588 / 4$ Tuly |  |  |  | 25 | 102 Jun | 106 Mar |
| Harvard Brewing ${ }^{\text {co }}$ |  |  | 1, 1.4000 |  | ${ }_{45 / 6}^{2 / 50 p}$ | Missouri Public service common | 383 | 367/8 389 | 100 |  |  |
| Hathaway Bakeries Inc- | 53/4 |  | 1.200 |  | Jan | Molybdeuum Cori | 38 |  |  |  |  |
| Havana Lithographing Co---------10c | $5_{51 / 4}^{2}$ | ${ }_{48}{ }^{23 / 4}-53^{21 / 2} / 8$ | 6.000 | 17/9 May | - ${ }^{1 / 4 / 4} \mathbf{A u g}$ | Monongaleal $4.40 \%$ cumer cumber | 103 | 102 $2^{1 / 2} 1031 / 2$ | 70 | ${ }_{\text {104 }} 951 / \mathrm{san}$ | 1043/4 ${ }^{\text {Oet }}$ |
| Hearn Dept stores common | $81 /$ |  | 100 | 23/4an | 41/4. Feb | 4.80\%\% cumul preferred series B-100 |  |  |  | 981/2 Jan | 1047/6. Oct |
|  | $81 / 4$ $20 \%$ 20 |  | - | - $18 . / 4 /$ May | 231/2 Jan | Monroe Loan Society com class A |  | ${ }^{35 / 8}{ }^{33 / 4}$ | 200 | ${ }^{172 / 4}$ |  |
| Class A | 143/4 | ${ }^{143} 43_{4} 147^{1 / 6}$ | ${ }^{300}$ | 13/9Mar | $15^{1 / 4} \mathrm{Sep}$ | Montgomery Ward \& Co | 78 |  |  | 343/4 Jan | $401 / 2 \mathrm{Oct}$ |
| clier Co |  | $25^{1 / 2}$ : $25^{1 / 2}$ | 200 | 191/4 Jan |  | Morris Plan Corp of Amierica | 1/2 |  | 100 | 5\%/9 Jan | $8 \%$ Sep |
| 5\%/\% preferred------------------100 | 01 |  | ${ }^{90}$ | ${ }_{7}^{93 / 2} \mathrm{Jan}$ | 102 Jun | Mt Clemens Metal Prodicts. | 47/8 |  | 300 | \% May | 51/2 Sep |
| nry Holt \& Co commo |  |  |  | ${ }_{9}^{70}$ Jan | ${ }^{80} 10 / 4 \mathrm{Jun}$ | ${ }^{6} \%$ cumulative | 201/2 |  | 3.050 |  |  |
| Hercules steel Products---------100 | $37 / 8$ |  | 600 | ${ }^{1 / 6}$ Mar | 45/6 Aug | ${ }_{\text {Mt }}$ Mountain States Tel | 1161/2 | $116.1161 / 2$ | 850 | 1051/4 Jan | 119. |
| $\underset{\text { Higbie Mig Cot common----.-.-----10 }}{\text { S\% }}$ | -- |  | 400 | ${ }^{61 / 4}$ Jan | $81 / 4 \mathrm{May}$ | ${ }_{\text {EMuntz }}$ TV Inc | 1 | $1{ }^{11 / 8}$ | ${ }^{2} .300$ | \% Mar | $17 / 0$ Jan |
| Hoe (R) \& Co class A - .-...-.-. 2.50 |  | $\overline{12} 1 / 4 . \overline{12}{ }^{1}$ | 600 |  | ${ }_{131 / 8}{ }^{\text {Sep }}$ | Murray Ohto MIg, Coo-- ${ }^{5}$ | ${ }^{24}$ | ${ }^{231 / 2} 88^{24 / 1 / 2}$ | ${ }^{1,200}$ | ${ }_{7}^{23 / 2} \mathrm{Jan}$ |  |
| Hollinger Corsol Gold Mines-------- | 16.5 \% d | $16^{3 / 3} 16^{1 / 8}$ | 2.800 | 121/6.Jan | 19\%/6 Aug | Muskegon Piston Ring common-...2.50 | $30 / 2$ | 301/2 $301 / 2$ | 100 | 283/4 Mar | $331 / 2$ May |
| Holly Stores In | ${ }^{2}{ }^{27 / 4}$ |  | 1,000 | $2{ }^{23 / 6}$ Jan | 31/4ug | Muter Company common--------------50c |  |  | 809 |  |  |
| Horder's Inc- | $15 / 4$ |  |  | 113/4 Mar | ${ }_{16}^{15 \%}$ |  |  |  |  |  |  |
| Hormel (Geo A) \& Co---.-.-15 | -- |  |  | 44/4. Oct | 461/4 Jun | N |  |  |  |  |  |
| Horn \& Hardart common | 20 | ${ }_{19} 19$ / $201 / 4$ | 2,300 | ${ }_{18}^{130}{ }_{\text {18 }}{ }_{\text {Jan }}^{\text {Apr }}$ |  | Nachman Corp | -- | ${ }_{4}{ }^{5 / 8} 8$ | 200 | 4 Jan | $6^{1 / 8}$ Jun |
| $5 \%$ preferred_------------100 | 107 | 106/2/ 10 | 120 |  | 1071/2 Oct | Namm-Lional Alfalfa Dehydrating |  |  |  |  |  |
| Hubbell (Harvees) Inc common---7-5, | 2978/8 | 29974. $297 / 4$ |  | 24\%/4. Jan | 30\% Apr | Nathiling Co | 18 | ${ }^{173}{ }^{3} \cdot 18$ | 2.600 | 53.4 Jan |  |
| Humble Oil \& Refting capital stock--5 | 87\% |  | 15,700 600 | 57 ${ }_{2}^{1 / 9} / \mathrm{Jan}$ Jan | ${ }_{4}^{873 / 4}$ Oct | National Bellas Hess commou |  |  | ${ }_{5}^{6} 5000$ | $15 \%$ Jan | 21//6 Sep |
|  |  |  | 1,000 |  | $57 / 8 \mathrm{Oct}$ | National Mfg ${ }^{\text {d }}$ Stores co |  | ${ }^{115}$ | 6,900 |  | 131/4 Jan |
| Hygrade Food Products. | 12\% | $11^{3 / 4}$ | 2,600 | d1. Mar | 13\% May | National Petroleum Lid-------25c | $1^{13 / 4}$ | ${ }_{10}^{10^{3 / 4}} \stackrel{2}{201 / 8}$ | $\xrightarrow{6.900}$ | ${ }_{\text {B }}^{17 / 8} 8$ | 111/4 July |
|  | 221/2 | $21^{1 / 2}$ | 1,850 | 2\%/4 |  | National Radiator, Co... | 171/2 | 151/2 $171 / 2$ | 1.000 4 4 | x11/4 Jun | 217/a ${ }^{171 / 2}$ Oet |
| Amerial Chemical Industries - |  |  |  |  |  | National Research Corp ----.-.-- 10 | ${ }_{19}^{21}$ | ${ }_{183}{ }^{20} 19$ | ${ }_{2,100}^{4.200}$ | $151 / 6 . \mathrm{Jan}$ | $217 / 8$ |
|  | 361/4 |  | 24,400 | ${ }_{28} 8^{3 / 3}$ July ${ }^{\text {Jan }}$ | ${ }^{61 / 9} \mathrm{Oct}$ | National starch Products common---- 1 | 241/4 |  | 3.500 400 | ${ }_{251 / 2}^{23}$, Apr |  |
| inperial Tobacos of Canada --- 5 | 10 | $10^{\circ} 10$ | 100 | 9\%\% July | $111 / 4 \mathrm{l}$ Jn | National Steel Car Ltd- | -- | ${ }^{281 / 4}{ }^{28 / 8}$ |  | ${ }_{2} \%_{6}{ }^{\text {aug }}$ | $3{ }^{3} / 4.4 \mathrm{Fbb}$ |
| merial Tob of Gt Brit \& Ireland_E1 | 102 |  |  | 611/4 Mar | $102{ }^{884}$ Sep |  | -2/2 |  | 42.600 |  | ${ }^{258 / 8}$ Sept |
| Insurance Co of North America- | 941/2 | $99 \times \quad 971 / 4$ | 3.050 | ${ }_{83}{ }^{1 / 4}$ Jan | $103^{1 / 2}$ Sep | Neptune Meler com | $431 / 4$ | $43^{3 / 8} 444^{1 / 8}$ | 3,900 | $3^{21 / 8} \mathrm{~A}$ Apr | 48/2 4 Peb |
| International Cigar Machinery- | -- |  | -- | ${ }_{\text {31 }}^{19}$ Jan | ${ }_{34}^{20}$ Oct |  | $\overbrace{2}{ }^{\text {\% }}$ |  | 5.7000 | ${ }^{174}$ Jan | ${ }^{216} \mathrm{may}$ |
|  | $22^{1 / 8}$ | $21 \nu^{2}$, $221 / 4$ | 11,900 | 31. Mar | 27\%/ Apr | New England rei \& Tel ----.-100 | 132,8 |  | ${ }^{3,850}$ |  | ${ }_{3}{ }^{1 / 2}$ Aug ${ }^{\text {Feb }}$ |
| ternational Products -- | ${ }^{11^{3}}{ }^{3 / 8}$ |  | 1100 | 10\%\% Jan | ${ }_{12} \mathrm{Mar}$ | New Haven Clock \& | $8^{34}$ |  | ${ }_{850} 900$ | $7^{2 / 1 / 8 .} \mathrm{Jan}$ | $10^{10 / 2}$ July |
| ternational Resistance Co--------10c vestors Poyalty | 21/2 | $\begin{array}{ll}21 / 2 & 23 / 4\end{array}$ | 1,300 |  | 43\%/ Sep | Nee Idria Min \& Chem | $4^{3,3}$ |  | 5,500 9.600 | ${ }_{361 / 2}^{1 / 2} \mathrm{Feb}$ |  |
| wa Pubili Serrice Co- |  |  |  |  |  | New Jersey Zinc-a-- | ${ }_{2}^{3827}$ |  | 5,400 | ${ }_{11 \%}^{36 / 2}$ Jan | 24\%/6. Oct |
| 3.90\%\% preferred ------100 |  |  |  |  |  | New Mexico din Arizona Land | $22^{1 / 8}$ | $2^{21 / 8}{ }^{23^{3,}}$ |  | 3/4 May | ${ }_{58}^{21 / 2}{ }^{21 / 2} \mathrm{Sep}$ |
| 隹 |  |  |  |  |  | New Process co comnion | - |  |  | ${ }_{9}^{45 / 4}$ Jan |  |
|  | 5\% |  | ${ }^{2} 800$ | 3/4 Jan | $81 / 4$ | New York Auction Co common--.--. ${ }^{\circ}$ | 41 | 391/2 |  |  |  |
| Srael-Mediterrianean Petroleum Corp | 21/2 | $24.21 / 2$ | 9.500 |  | 2\%\% July | New York \& Honduras Rosario------10 | $\stackrel{-}{-}$ | $10^{101 / 201 / 4}$ | 0 | $75 / \mathrm{Feb}$ | 101/2 Oct |
|  |  |  |  |  |  |  |  |  |  |  |  |

## AMERICAN STOCK EXCHANGE



## AMERICAN STOCK EXCHANGE



AMERICAN STOCK EXCHANGE


## AMERICAN STOCK EXCHANGE


American Stock Exchange

1

## OUT-OF-TOWN MARKETS

| stocks | $\begin{gathered} \text { Friday } \\ \text { Sale } \\ \text { raste rrice } \end{gathered}$ | Week's Range of Price | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Stince Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  |  | High |
| ${ }_{\text {American }} \begin{aligned} & \text { Amel } \\ & \text { Mel } \& \text { Tel } \\ & \text { M }\end{aligned}$ | 101/8 | ${ }_{1693 / 4}^{10} 10{ }^{103}$ | 263 | ${ }^{97 / 8}$ Sep | 181/4. Jan |
| American Woolen ----------------- | 181/2 | 169/4 $19 \%$ | 294 | 155\%/ Jan | ${ }_{23}{ }^{1 / 2} / 2$ July |
| Anaconda Copper---------------50.0. |  | 411/6-421/4 | 607 | 293/\% Jan |  |
|  | 521/2 | 1293/431 | 57 | 1211/2 Jun | ${ }^{135}$ Aug |
| Boston \& Maine new when issued)-100 |  |  |  | ${ }_{5}{ }_{5}{ }^{\text {J Jan }}$ | 563/4 Aug |
| 5 \%o. preferred wiol ${ }^{\text {i }}$ |  |  | 36 | $201 / 2 \mathrm{May}$ | 30/2 Aug |
| Boston Personal Prop Trust. |  |  | 30 | $263 / 8 \mathrm{Jan}$ | ${ }_{35}{ }^{\text {Oct }}$ |
| Oatumet \& Hecla Cities Service Co |  | 101/101/2 | 220 | $7{ }^{75 / 8} \mathrm{Jan}$ | $11 \%$ Sep |
| Copper Range Co | -- | ${ }_{45}{ }^{15}$ |  | 795/i Jan |  |
| Eastern Gas \& Fuel Associates- Common (new) |  | $81 / 8$ | 247 |  |  |
| Eastern Massachusetts street Ry- |  | ${ }^{8} \quad 81 / 8$ | 247 | Aug | 101/2 Jan |
| ${ }_{6 \% \%}^{6 \%}$ cum 1 st ptd class A | -- | ${ }_{56}^{64} \quad 66$ | 50 |  |  |
|  |  | -56 | 50 |  |  |
| Eastern SS Lines Inc commoñ |  | ${ }_{22}^{29} \quad \begin{aligned} & 29\end{aligned}$ | 503 20 | $1{ }^{181 / 2 / 2}$ Jan | ${ }^{30}$ 24/2 Aub |
| Stor |  |  |  |  |  |
| General Electric (new | $43^{1 / 1 / 8}$ | $413 / 8431 / 6$ | 2,983 | $3{ }^{\text {391/4 }}$ Jun | ${ }^{568 \%}$ |
|  |  | $72.751 / 4$ | 612 |  |  |
| Kennecott Copper-- |  | 188/8 $183 / 4$ | ${ }^{100}$ | ${ }^{141 / 8}$ May |  |
| Lone star Cement | -- | $501 / 85$ | 108 | ${ }^{64 / 5}$ | ${ }_{53}^{921 / 2} \mathrm{Oct}$ |
| Maine Central RR common------100 |  | ${ }_{22} \quad 22$ |  |  |  |
| $5 \%$ preferred ---------------100 | - | $120 \quad 122$ | ${ }_{25}$ | ${ }_{110}^{18 .}$ Jan | 130 ${ }^{25 / 2 / 2}$ Aug |
| Narragansett Racing Association_---1 |  |  |  |  |  |
| New England Electric System-----20 | 161/8 |  | 2,847 | 139\% Jan | $163 / \%$ July |
|  |  | ${ }_{12919} 132$ | 634 |  | 1351/2 Aug |
| Norbutew Corporation Hartord ${ }^{\text {Rr- }}$ - 100 |  | ${ }^{1 / 1 / 2}$ 27/2 | 100 |  |  |
| Olin-Mathieson Chemical Corp .-......5 | - | (1) | 1157 |  | $1{ }^{1 / 2}$ July |
|  |  |  |  |  |  |
| Pennsylvania Rt---------------50 | 17\% $\%$ | $171 / 217$ | 70 | 17\%/8 Mar | ${ }^{\text {a }}$ |
| Shawnut Assoclation | -- | $211 / 4$ |  |  |  |
| Stone \& Webste |  | ${ }^{233 / 4} \cdot 24 / 2$ | 228 | $211 / 2 \mathrm{Jan}$ | ${ }_{27}{ }^{2}$ Auly |
| Unlon Twist Drill | $25^{1 / 4}$ | 253/4 | 1,438 |  |  |
| United Fruit Cos |  | $14781{ }^{1 / 8}$ |  | 113/6 May |  |
| United Shoe Machinery common | 511/4 | 49\%/451/8 | ${ }^{2,324}$ |  |  |
| Rubber Co |  | 36\% $37 \%$ | ${ }_{448}$ | ${ }^{36}$ | $51 / 8 \mathrm{Oct}$ |
| Smeiting Refining \& | -- | 49\% $511 / 8$ | 155 | 44 Mar | Jun |
| dorr system |  | 117/6, 121/4 | 70 |  |  |
| Westinghouse Electric Corp..-.- ${ }^{\text {12.50 }}$ | $72^{1 / 8}$ | 691/2 $721 / 6$ | 619 | 50 Jan | 75\%/4 Jun |



| STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Salẹ Price } \end{gathered}$ | Week's Range of Prices |  | Sales for Week Shares | Range Since Jan, 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par | - | Low | High |  | Low ${ }^{\text {a }}$ | Jan, 1 |
| Schenley Indus _---.-.-.--1.40 | - | 191/2 | $19^{1 / 4}$ | 50 |  | 俗 |
| Sears Roebuck | - | 715 | 715/8 | 50 | 585/8 Mar | ${ }^{223}+\mathrm{Jan}$ |
| Socony Vacuum --.-.-...-.-.-.-.-. 15 | -- | $471 / 2$ | $471 / 2$ | 10 | $353 / 8 \mathrm{Jan}$ | ${ }_{495} 74{ }^{\text {\% }}$, Oct |
| Southern Co |  | 17 | 17 | 30 | $15^{3 / 4}$ Jan | ${ }^{497}{ }^{8}$ Oct |
| Standard Brands | $36^{1 / 4}$ | $361 / 8$ | $361 / 4$. | 10 | $281 / 4 \mathrm{Jan}$ | ${ }_{36} 18{ }^{\text {s }}$ July |
| Standard Oil (Indiana) -i-r---25 | $913 / 8$ | 913 | $933 / 8$ | 68 | $723 / 8 \mathrm{Jan}$ | ${ }_{955 \%}{ }^{36}$ |
| Standard Oill (New Jersey) ---.-----15 |  | 997/8 | 997/8 | 83 | $71^{3 / 4}$ Jan |  |
| Standard Oil ( Ohio) ------------10 | $411 / 2$ | $41^{1 / 1 / 8}$ | $41 / \frac{1}{2}$ | 335 | $321 / 2 \mathrm{Mar}$ | $101{ }^{3}{ }^{3}$ Oct |
|  |  | 191/2 | $19^{1 / 2}$ | 50 |  | 201. |
|  | $131 / 8$ | 131/8 | 14 | 30 | $12^{1 / 2}$ Jan |  |
| Union Carbide |  | $781 / 4$ | $791 / 4$ | 110 | 703/4 Feb |  |
| U S Steel | $591 / 4$ | 575 | $603 / 4$ | 195 | $391 / 4 \mathrm{Jan}$ | ${ }_{60} 0^{89}$ July |
| Westinghouse ----------------121/2 |  | $69^{3 / 4}$ | $715 / 8$ | 88 | $501 / 8 \mathrm{Jan}$ |  |
|  | - | 465 | 47 | 35 | $40^{1 / 8} \mathrm{spr}$ | $473+\mathrm{Oct}$ |
| BONDS |  |  |  |  |  |  |
| Cincinnati Transit 41/4. ${ }^{\text {S }} 1998$ | 57 | $56^{1 / 2}$ | 57 | \$11,112 | 54 Mar |  |


|  |
| :---: |



Los Angeles Slock Exchange

| cks | $\begin{gathered} \text { Friday } \\ \text { Sale Ias } \\ \text { Sric } \end{gathered}$ | Week's of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 - | Low High |  | Low | High |
| ${ }_{\text {Aeco }}$ Corp ${ }^{\text {adrp }}$-------------------10 |  |  |  | 191/2 Jun |  |
| Alaska Junean Gold Mining-.-.--100 | ${ }_{3}^{85 \mathrm{c}}$ | $\begin{array}{ll}80 \mathrm{C} & 85 \mathrm{C} \\ 87\end{array}$ | 2,800 | 43 c , Jan |  |
|  |  |  | 600 30 |  |  |
| ${ }_{\text {Aliled }}$ Artists Pitct |  |  | 100 |  |  |
| Steremical \& |  | $91^{1 / 2} 911^{1 / 8}$ |  |  |  |
| -Chaimers Mig |  | $6^{66^{3}+681 / 2}$ |  |  |  |
| Amer Broadcasting |  | 151/9 | 1.271 |  |  |
| American Can $\mathrm{Co}_{0}\left(\mathrm{Un}\right.$ )- hea (Un) ${ }^{\text {a }}$ |  |  |  |  |  |
|  |  | ${ }^{\text {a }}$ | 14 63 |  |  |
| Corp |  |  |  |  |  |
| American Potash $^{\text {American }}$ Chem class B | 66 |  | ${ }_{175}^{207}$ | 101/3 $\mathrm{Sec}_{\text {et }}$ |  |
| ${ }_{\text {Amerran }}^{\text {Amadiator }}$ \& SS S (Un) |  |  |  |  |  |
| ${ }_{\text {American }}$ Tel $\&$ Tel ${ }^{\text {a }}$ Cof (Un) | 3/4 |  | 250 | $288 / 8$ pab |  |
| American Tobacco |  |  |  | $156^{3}{ }^{3} \mathrm{Jan}$ |  |
| merican |  |  |  | ${ }^{557}{ }^{7} \mathrm{~d}$ Jun |  |
| rican |  |  |  |  |  |
| aconda Copper Mining C |  | 19,8 |  |  |  |
|  |  | a413, ${ }^{\text {a }}$ | ${ }_{357}^{357}$ | ${ }^{30 \%}$ | 432 |

OUT－OF－TOWN MARKETS

| Par | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week＇s Range of Prices Low High | $\begin{gathered} \text { Saies } \\ \text { Sor Week } \\ \text { Shares } \end{gathered}$ | Range Stact Jan． 1 |  | stocks | $\begin{aligned} & \text { Friday } \\ & \text { Last } \end{aligned}$Sale Price | Week＇s Range of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Stince Jan， |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Lowe | High | Par |  | Low High |  | ${ }^{\text {Low }}$ | Hion |
| Armour \＆Co（IIIL（Un）－－－－－ 5 | $11 / 4$ | 111／4． 113 | 550 | ${ }^{813 / 4} \mathrm{Apr}$ | 1／4 | ${ }_{\text {Lincoln }} \mathrm{L}$ | $42^{1 / 4}$ | ${ }_{1.00} 1.00$ | 38 |  | 1.15 July |
|  | ${ }^{1183 / 4}$ |  | 年 239 |  | 14／4／4pr | Lockheed $A$ | 42／4 | $43 \%$ 年 $451 / 4$ | 2，974 | 26\％／2 Jan | $4{ }^{43}$／／4 Oct |
| Atlantic Refining（Un） | 3314 | $33^{1 / 4} 347_{8}$ | 535 |  | $353 / 4 \mathrm{May}$ |  | 17 | $1{ }^{163 / 4}$ | 730 | 13\％\％Jan | 18\％／9 Aug |
| Arco Manufacturing Corp（Un）－－．．－3 | 5\％ | 5\％ $5 \%$ | ${ }_{475}$ | －${ }^{\text {43／4 }}$ Mar | 67／8 Aug | Lorillard（P）Co（Un） | －－ | 231／8 | 484 | 21\％Jun | 25\％／4 Jan |
| Baldwin－Lima－Hamilton（Un）－－－13 | $281 /$ | 93／8 | 100 | 19 Jan | 101／Sep | Magnavox Co Martin Glenn | $33^{\frac{3}{1 / 8}}$ | $\begin{array}{cc} \mathbf{a} 201 / 4 & \mathrm{a} 221 / 4 \\ 30^{3 / 4} & 33^{1 / 2} \end{array}$ | 1，350 | 17\％／8 Mar $171 / 2 \mathrm{Jan}$ | 227/8 Sep |
| ${ }^{\text {Batimimore e }}$ Bandini Petroleum | 31／8 | 27／88 ${ }_{3}^{281 / 4} 3$ | 86，020 | ${ }_{2.55}{ }^{\text {July }}$ | ${ }_{3.50} 8.5$ |  |  | 1.65 .1 .65 | 100 |  |  |
| Bankline Oil Com | \％ | 11.11 | 430 | $101 / 2$ Aug | $16 . \mathrm{Feb}$ | McKesson \＆Robbins | － | a $38^{1 / 2} 2388^{1 / 2}$ | 311 | ${ }^{39}$ May | $421 / \mathrm{Feb}$ |
| Barker Bros com | － | 53／6 $157 / 8$ | 150 | $11 \%$ Jun | 171／8 Sep | Menasco Mig |  | 230 240 | 257 |  |  |
|  | $8^{1 / 2}$ |  | ．330 |  |  | Merchants |  |  | 2，800 |  |  |
| Beckman |  |  | 38 |  |  | Merck \＆Co Inc |  |  | 221 |  |  |
| Bendix | a941／4 | 21／4951／4 | 44 |  | ${ }_{81} 91 / 4 \mathrm{Sep}$ | Midale South Utilities（Un）．．．－－－10 |  |  | 143 75 | 27／a May | Oct |
| ${ }^{\text {Berhiehem }}$ Bishop il coel Corp | 14 |  | 5.016 | ${ }^{\text {10 }}$－Jun | $14 / 1 / 8 \mathrm{Oct}$ | Missisisippi River Fuel |  | ${ }^{445}$ a $451 / \mathrm{B}$ | 293 | 38\％／9 | ${ }_{45}^{21 / 2}$ Aug |
| Black Mammoth Mining－－－－－10c |  | 172 178 | 3，000 | $4 \mathrm{4c}$ Jan | 25 c July | Montana Power |  | a $357 / \mathrm{a}$ a $357 / 8$ | 75 | ${ }^{37}$ Sep |  |
| Blue Diamond Carp．－－－．－．－．．．－． 2 | － | $10^{1 / 2} \quad 10^{3 / 4}$ | 471 | $81 / 4 \mathrm{Jan}$ | 12. Aug | Montgomery Ward \＆Co Inc（Un） |  | $\begin{aligned} & 723 / 74^{1 / 8} \\ & \text { a45 a48 } 1 / 8 \end{aligned}$ | $\begin{array}{r} 541 \\ 2,000 \end{array}$ | $\begin{aligned} & 563 / 4 \mathrm{Jan} \\ & 32 \mathrm{Jan} \end{aligned}$ | ${ }_{44}^{79}$ Oct |
| ${ }_{\text {Chica }}$ | 41／2 | $4^{5 / 2}$ | 31 | 40\％May | ${ }^{67 \% / 9}$ Aug | National City | a20 |  | 85 | 16 Apr | $8^{1 / 4} \mathrm{Sep}$ |
| ${ }^{\text {Boisa }}$ Bond Stores In | $4^{41 / 2}$ |  | 50 | 13／2 Jan | 51／4 May | National Distillers（U） | $203 / 4$ | 201／8 $20^{3 / 4}$ | 800 |  |  |
| Borden Company |  | a $666^{1 / 2} 12661 / 2$ | 36 | 581／2 Mar | $70^{1 / 4}$ Aug | National Gypsum（Un） | 83578 | ${ }^{36}$ | 250 50 |  |  |
| Borg－Warner |  |  | 744 |  |  | National Theatres |  |  | 188 | $61 / 9 \mathrm{Feb}$ |  |
| －H | 14 | 141／4 | 3，812 |  | ${ }_{14}^{14 / 4}$ Aug | New Idria Mining \＆$C$ | $4{ }^{5 / 8}$ | $45^{5 / 6}$ | 900 | 11／3 Jan | 5\％\％Sep |
| dd Company（Un）－ |  | ／1／8． 114 | 178 | ${ }_{7}^{11 / 9} \mathrm{Mar}$ | ${ }_{91 / 4}^{14}$ Jug | New York Central RR |  | 19 205／8 | 1，141 | 18\％／9 Oct | ${ }^{26} \mathrm{Feb}$ |
| Budget Frinance Plan | － | $10^{3} 4.100^{8} / 4$ | 100 | ${ }_{8}^{1 / 8}$ Jan | $10 \%$ Oct | Nordon Corpo |  | 13c 14c | 4，030 |  |  |
| 60 c convertibie preferred－－－－－－9 |  | 101／2 $101 / 2$ | 315 | $8_{8 / 8}^{1 / 8}$ Jan | 11 Jun | is Ol |  |  | － 1,300 | 2．50 Sep |  |
| Burlington Mills Corp（Un）$\ldots \ldots-\ldots$ |  | 123 123 | 764 | ${ }^{105 \%}$ Jan | $1{ }^{15}$ Oct | North American Aviation | 3／4 | ${ }_{25}{ }^{425 / 85}$ | 1,604 100 | 20\％／3 Jan |  |
| Byron Jackson $\mathrm{Co}_{-}$－－－－－－－－－－－－－－10 |  | $22^{1 / 4} 221 / 4$ | 540 | 167／8 Jan | 24 July | Northern Pacific RR（Un |  | $571 / 8583$ | $32 \pm$ | 541／4 Jan | $601 / 4 \mathrm{Feb}$ |
| C \＆ C Super Corp -10 C |  |  | 100 | 11／2 Oct | 21／3 July | Northrop |  |  | 805 |  | Aug |
| nadian Pacific Ry Co（Un）．－．－－－－25 |  |  | 672 | 221／2 Jan | 281／4 Jun | Ocidental Petroleum |  |  | 1，0 |  |  |
| arier Corp（Un） |  | 160／4 161／2 | 765 <br> 291 <br> 29 | ${ }^{981 / 8}$ Jan | 591／2 Mar | 通 |  | $\begin{array}{ll}333 & 31 / 2\end{array}$ | 20，000 | ${ }^{3} \mathrm{mapr}$ | Aug |
|  | － | 151／4．151／4 | 100 | 141／2 July | ${ }_{17}{ }^{\text {apr }}$ | Ohio Oil Co（Un） | 49\％ |  | 120 |  |  |
| terpillar Tractor（Un）$\ldots-\ldots-\ldots-10$ |  | $63^{1 / 2}$ 63 ${ }^{3 / 4}$ | 100 | 49 Feb | $63^{3 / 4} \mathrm{Oct}$ | Olin Mathieson Chemical－－－－－－－－－－5 | 49\％\％ |  | 120 |  | 51 Oct |
| lanese Corp | － | ${ }^{\text {a } 2178}{ }^{1 / 8}{ }^{2} 22$ | 184 | 161／2 Apr | ${ }_{2}^{231 / 4}$ Oct | Pacific Clay Products new com－．－．－ 10 |  |  | ，750 |  |  |
| Certain－teed Produc | － |  | ${ }_{3} 32$ | 123／3 Jan | ${ }_{14}^{22}$ Aug | Pactic Finance |  | a $33 \% / 8 \mathrm{a} 341 / 8$ |  | 2844 Jan | ${ }_{33} / 2 / 2 \mathrm{July}$ |
| Cessna Aircraft Col |  | ${ }_{31}^{13,4}$ | 300 441 | －${ }^{85^{1 / 4} \text { Mar }}$ | ${ }_{38}^{14}$ Aug | Facuic Gas \＆Elec | －－ | 413／4 $421 / 1$ | 13 | 39\％Jan | 45590 Aug |
| Chesapeake \＆Ohio ry Co | 2 | 35\％ 36 | 895 | ${ }^{34} \mathrm{Apr}$ | ${ }^{383 / 4} \mathrm{Aug}$ | ${ }_{5}^{6 \% / 2 \%}$ preerread | － |  | ${ }_{35}$ | 30\％／Jan | ${ }_{3356}{ }^{\text {a }}$ Aug |
|  | －－ | a213／${ }_{13}{ }_{13} 1^{1 / 1 / 4}$ | 30 940 | 191／4 Jan | S ${ }^{261 / 9}$ May ${ }^{13 / 4}$ Oct | $5 \%$ red preferred－－－－－－－－－－－－－－25 | － | ${ }^{287 / 4}$ | ${ }_{1}^{125}$ | ${ }_{29}^{27 / 4}$ Jun | 2878 Oct |
| Chrysler Corp－－－－－－－－－－－－－－25 | $67{ }^{3 / 4}$ | $65 \% .67 \%$ | 1，502 | $56 \% / \mathrm{Feb}$ | 70 Sep | Pacific Lighting commo |  |  |  |  |  |
| Cities Service（Un）－－－－－－－－－－－－－10 | 1061／4 | 105\％／8 1061／4 | 221 |  | 1085／8 Oct | ${ }_{\text {Pacific Petrole Pams }}$ |  |  | ${ }_{9}$ | Jun | 12 Mar |
| Clary Multiplier | 5\％／8 |  | 6，594 |  |  | ${ }^{\text {Pacific }}$ Tel \＆Tel co | － | 12884／ 12 | 60 |  |  |
| Climax Molybdenu |  | a50\％${ }^{\text {a }}$ ， 52 | 120 | 381／4 Jan | $561 / 2$ Aug | Pan American Worl |  |  | 780 | ${ }_{10}{ }^{2964}$ Jang |  |
| clinton Foods |  | 303，4 3034 | 260 | ${ }^{261 / 2}$ Aug | ${ }^{30}{ }^{3 / 4}$ Oct | Paramount Pictures（Un） |  | 331／4 $331 / 2$ | 375 | 27\％Jan | ${ }^{35}$ Sep |
|  |  | 17 ${ }^{3 / 4.4}$ | 647 | 125／2 Mar | ${ }^{19 / 8}$ | Penney（J C）Co（Un） | － | a861／2 $2871 / 2$ |  |  | $88{ }^{\text {Aug }}$ |
| Commercial solvents（Un |  | 2181／4 $188^{1 / 4}$ | $\begin{array}{r}27 \\ \hline\end{array}$ | ${ }_{161 / 4}{ }^{1 / 4}$ Jun | 21\％Aug |  | －－ | ${ }_{\text {a }}^{\text {al }}$ | $\begin{array}{r}45 \\ 550 \\ \hline\end{array}$ | ${ }_{136}^{16}$ mar | 188／6 Fob |
| Commonwealth Edison（Un）－－－－－－25 |  |  | ${ }^{346}$ | 371／6 Jan | 44.3 July | Pfizer（Chas）Co（Un）－ | －－ | a $34^{19} 9$ a $344^{3 / 4}$ | ， | 30\％July | 361／2 Feb |
| Consolidated Engineering | 21／8 | 21／4444 | ${ }_{843}$ | ${ }_{13 \%}{ }^{\text {\％}}$ \％Feb | ${ }_{24}{ }^{4 / 6}$ July | Pheips Dodge Corp（Un）－ |  | ${ }^{411 / 4} 4{ }^{421 / 4}$ | 530 196 |  | 34／Oct |
| Consumers Power |  | a47 a47 | 60 |  | 401／2 Feb | Philip Mo | 2371／4 | a371／4 3 3 $7^{1 / 4}$ |  |  |  |
| Continental Can Co（Un）－－－－－－－20 | －－ | a $701 / 1 / \mathrm{a} 701 / 1 /$ | 40 | $571 / 2 \mathrm{Feb}$ | $7{ }^{23 / 4}$ Sep | sse |  | a12 a12 | $50$ |  | ct |
| Continental Mators（Un）， |  | a541／2 ${ }^{10.10}$ | 150 | 81／a Jan | ${ }_{55}^{11}$ Oug | 边 | 01／4 |  |  |  |  |
| Cudahy Packing Co（Un） |  |  | 50 | cil／Sep | $6^{3 / 6}$ Aug | ${ }^{\text {Pulliman }}$ Pure Oil ${ }^{\text {Oforpo }}$ | a591／b |  | 260 50 | 447／a Feb |  |
| Curtls Publishing ${ }^{\text {co }}$（Un |  | 4／8 | 10 | ${ }_{6}{ }^{3 / 2} \mathrm{~A}$ App | $8_{8,4}{ }^{\text {a }}$ Aug | Pure Oil Co（Un |  |  |  |  |  |
| ${ }_{\text {Curtiss－Wright }}$ Corp comm |  | $12^{5 / 6}$ | 425 |  | 133／4 Aug |  |  |  |  |  |  |
| Class A（U | －－－ | a $297 \%$ a $29 \%$ | 20 | $26^{3 / 3}$ Jan | $317 / 8 \mathrm{Aug}$ | $\begin{aligned} & \mathrm{RK} \\ & \mathrm{Ra} \end{aligned}$ | 9 |  | ${ }_{629} 82$ | 423／4 Feb |  |
| Decca Records Inc | 141／4 |  |  |  |  | Raytheon Mfg Co（Un） |  | 13\％／8143／8 | 475 | ${ }^{87 / 6} \mathrm{Feb}$ | 1／4 Sep |
| Deere \＆Co（Un）－－－－－－－－－10 |  | 7／a a 2993 | 280 | $263 / 9 \mathrm{Mar}$ | 30 Sep | Remington Rand Ine（U） |  | 281／4 $283{ }^{3 / 4}$ | ${ }^{667}$ | 14\％／3 Jan |  |
| Douglas Aircraat | （4．${ }^{-5}$ | \％ $88.941 /{ }_{5}$ | 2，552 |  |  | Republic Plictures（Un）－－－－－－－－－－－－－－－500 | －${ }_{5}$ |  | 815 | 31／4 Jan | ${ }^{504 \%} \mathrm{Aug}$ |
| Dow Chemical | 迦 | a381／2 ${ }^{5} 393{ }^{5}$ | 1 |  |  | ${ }_{\text {Republic }}^{\text {Repue }}$ Steel（Un） | － |  | 125 | 481／4 Jan | $641 / 2 \mathrm{sep}$ |
| Dresser Industries | 3／8 | ${ }^{3} 301 / 833^{1 / 8}$ | 75 | $20^{1 / 2}$ ，Jan | $3331 / 9$ Sep | Reserve Oill \＆Gas | 293 | $281 / 2{ }^{29396}$ | 4，565 | 151／2 May |  |
| Dumont（Allen B）class A |  | ${ }^{\text {a } 127 / 81413}$ | 55 | $931 / 8 \mathrm{Jan}$ |  | Rexall Drug Inc |  |  | 427 | 36\％July |  |
| du Pont（E I）de Nemours | －－ | 140 | 350 | 108 Jan | 147\％／2 oct | Reynolds（RJ）Tob（Un）Class |  |  | ${ }_{4}^{427} 4$ | 36\％／Jan | ${ }_{36}{ }^{39 / 4.4 .4 . ~}$ |
| Eastern Air Lines Inc（Un）－－．．－1 | a337／8 | a $321 /$ a $337 /{ }^{\text {a }}$ | 140 |  |  | Rice Ranch oil | 90 c | 90c 95c | 8，100 | ${ }_{49}^{70 c}$ May |  |
| ${ }_{\text {El }}^{\text {Eastman Kodak }}$ Co－ | a57 | come | 11 409 | 477／4．Jan | ${ }^{605}$ |  |  |  | 428 | ${ }^{\text {19\％／Jun }}$ | Aug |
| Electrical Products－ | $10^{59 \%}$ | （10／2 $105 \%$ | 439 | ${ }^{354 / 4 \mathrm{May}}$ | 111／4 Sep | Rohr Aircraft Corp． | 29 | $29.301 / 4$ | 2，970 |  |  |
| ${ }_{\substack{\text { Ele } \\ \text { Erie }}}^{\text {Electrodata }}$ |  | $6^{63 / 4} 8^{1 / 4}$ | 983 | $6^{3 / 4}$ Oct | $11 / 4$ Aug | Ryan A |  |  | 1，510 |  |  |
| Erie Rallioad Co |  |  |  |  |  |  |  |  |  |  |  |
| Exeter Oll Co | 1.75 | 1.651 .75 | 6，600 | $75 \mathrm{c}^{\circ} \mathrm{Jan}$ | 1.85 Sep | Safeway Stores Incorpor | a441／4 |  | $\begin{aligned} & 450 \\ & 110 \end{aligned}$ | 383／4 Jan |  |
| Fedders－Quigan |  |  |  |  |  | St Regis Pap | $3493 / 4$ |  |  | $221 / 2 \mathrm{Mar}$ | ct |
| Fitzsimmons stores |  | $22^{2} 22^{\frac{1}{6}}$ | ${ }_{445}$ | $13{ }^{3 \%}$ \％Jan | $241 / 4$ Aug | San Diego Gas \＆Elect | 161／4 | 161／8 $161 / 4$ | 1，433 | ${ }^{1489}$ May |  |
| Flying Tiger |  |  |  |  |  | $5 \%$ preferred |  | ${ }^{23 / 1 / 2}$ | 00 |  |  |
| Pood Machinery \＆Chemical（Un）－－－10 |  |  | ${ }_{219}^{149}$ | ${ }_{3055}^{38}$ Jan | $483 / \mathrm{Sep}$ $31 / 8 \mathrm{Sect}$ Oct | Sapphire Petroleums |  | －${ }^{31 / 4}$ | 200 | 17．Feb |  |
| Pruehauf Trailer Co common－．－－－－1 |  | 30\％\％ $311 / 6$ |  | 30\％\％Oct | 31\％8 Oct | Seaboard Finance Co | ${ }_{273}{ }^{3} / 4$ | ${ }_{27} 7^{1 / 2} \times 27^{374}$ | 1，460 | 24\％Jan | ${ }_{29}{ }^{29}$ July |
| Gair（Robert）Co Inc |  |  |  |  |  | Sears Roebuck \＆Compan | ${ }^{\text {a }} 303 / 4$ | ${ }^{\text {a70 }}$ | ${ }^{235}$ | ${ }^{58} 9 \mathrm{Mar}$ |  |
| Garrett Corporation |  |  | － 50 | 247／6 Jan | ${ }_{78}{ }^{\text {a }}$ Aug | Shell Oil Co－－－－－ | a551／4 |  | －1，490 | ${ }_{20146}^{47}$ Jun |  |
| General Dynamics Corp | －－ |  | 1032 | ${ }_{38}^{47 / / 2}$ May | ${ }_{48}^{76}$ Aug | Sinnclair oil Corp．ass |  |  | 608 | 341／4 Jan | $461 / 8 \mathrm{sep}$ |
| General Foods Corp（Un） | $\mathrm{a}^{3 \frac{3}{4 / 4}}$ | a $723^{4} 4{ }^{4722_{4}}$ | 1，032 | 57／／2 Feb | 78 Aug | Socony－Vacuum Oill Co Inc | ${ }^{247} 1$ |  | 314 | ${ }^{355 / 4} \mathrm{Jan}$ | 49 6ep |
| General Motors Corp comm |  | a871／a $8987 / 8$ | 171 | 595／Jan | 841／4 Sep |  | － |  | 120 1,040 |  | ${ }_{46 / 6}{ }^{25 / 2 / 2}$ Aug |
| General Public Utilities（U | 5．－－ | ${ }_{\text {a }}^{101}$ | 30 | ${ }_{287 / 8}{ }^{\text {Jan }}$ | ${ }_{343} 3_{6}^{2} \mathrm{Aug}$ | $4.32 \%$ preferred |  | 277／6 28 | 605 | 25\％Jan | ${ }^{28}$ Oct |
| General Telephone（Un） |  | 321／2 $321 / 2$ | 464 | $321 / 2$ oct | ${ }^{36}{ }^{34} 4$ May $^{\text {a }}$ | $4.48 \%$ preferred－－－－－－－－－－－－－25 | －－ | 35354 $35^{3 / 4}$ | 525 | ${ }^{321 / 4} \mathrm{Jan}$ | ${ }^{39}$ Aug |
| Gladden Products ${ }^{\text {Co－－}}$ |  | ${ }^{2.65}$ | 4，200 | ${ }_{\text {2 }}^{2.15}$ Apr | ${ }_{40}^{3.00} \mathrm{Aug}_{\text {Sep }}$ | Southern Calif Gas 6 \％pfd class ${ }^{\text {a }}$－ 25 | 36 |  | ${ }_{732}^{15}$ | 26y／／ Jan $32 / 2$ Jan |  |
| Good Humor Co of Calif common－－50c |  |  | 1.400 | ${ }_{37 \mathrm{c}}^{31 / 2}$ Juny | 600 Jan | Southern Calif Petroleum－－．－．－－－－2 | 3／8 | 103／8 $10^{3 / 4}$ | 900 | ${ }^{1}$ Jan | 14\％／4ar |
| ${ }^{\text {Prior }}$ preferred | 55／8 | $5^{5 / 8} 83$ | 1，805 | 4．July | ${ }^{6}$ Sep |  |  |  |  |  |  |
| Graham－Paige Corp（Un） |  |  | ${ }_{50}^{91}$ | 551／8 Jan $11 / 4 \mathrm{Jun}$ | ${ }_{13}{ }^{3} 4$ Aug | Southern Pacific－． | $46^{7 / 1 / 8}$ | $461 / 2471 / 8$ | 2，397 | 38\％Jan |  |
| Great Lakes Oil ${ }^{\text {d }}$ Chemical | $1 \quad 2{ }^{3 \overline{3} / 4}$ | ${ }^{156}$ | 6，010 | 15\％Aug | ${ }_{33}{ }^{3}{ }^{\text {a }}$ Oct | Southern Railway ${ }^{\text {Com }}$ | － |  | ${ }_{20}^{50}$ | 207／3 Jan | ${ }_{281 / 2 \mathrm{Oct}}^{60 \mathrm{O}}$ |
| Great Northern Ry common |  | 120\％${ }^{30}$ | 630 100 | ${ }_{115 / 8}^{29}$ Jun | ${ }_{14}^{32 / 8} \mathrm{Aug}$ | Southwestern Pubuic service－－－－－－11 | －－ | ${ }^{251}{ }_{71}{ }^{\text {a }}$ | ${ }_{140}^{210}$ | ${ }_{4}^{434}$ | ${ }_{80}^{80}$ 8ug |
| Grumman Aircraft Eng |  | 36 361／3 | 225 | $231 / 2 \mathrm{Jan}$ | 3881／Aug ${ }^{\circ}$ | New common wi ${ }^{\text {w }}$－－－－ | a361／4 | ${ }^{3631 / 4} 3{ }^{361 / 4}$ | 179 | 28\％／Jan | ${ }^{37 \% \%}$ |
|  | ＊ | $321 / 2321 / 2$ $59 \%$ | ${ }_{196}^{150}$ | 271／4 Mar ${ }_{46}$ |  | Standard Brands inc（U） | a361／4 | ${ }^{\text {a }}$ | 450 | $52 \%$ Jan | $77 \%$ Oct |
|  |  |  |  |  |  | Standard Oill（Indiana）（Un）－－－－－－－25 |  | 921／4 $921 / 4$ | 141 |  | 945／9 Sep |
| Hancock Oll Co class A Preferred | 1 | $\begin{array}{ll}291 / 4 & 301 / 6 \\ 25^{3 / 4} & \\ 26\end{array}$ | 10，965 | $\begin{array}{ll}20 & \text { Jan } \\ & 25\end{array}$ | ${ }_{27}^{351 / 2}$ Oct | Standard Oll ${ }^{\text {Co（No }}$（ ${ }^{\text {J）（Un）}}$ | a411／2 |  | 316 | 351／2 Jan | $42 \%$ |
| Hiton Hotels Corp－－－－－－－－－－－－－－－－－－－－－20 | 5 a39 ${ }^{\text {\％／8／8}}$ |  | ${ }_{25}$ | ${ }_{19}{ }^{251 / 4}$ Jan | $393 / 6 \mathrm{Oct}$ | Stone \＆Webster Inc（Un） |  | 241／4 $241 / 4$ | 250 | 221／4 Jan | 277／Sep |
| Holly Development |  | 87／2c $877 / 2 \mathrm{c}$ | 700 | $821 / 2 \mathrm{coct}$ | ${ }_{7}^{1.151 / 2}$ Jan | Studebaker Packard ${ }^{\text {Sund }}$ | －－ | ${ }^{121 / 8} 1{ }^{121 / 4} 191 / 2$ | 1，480 | ${ }_{16 \%}^{11 \%}$ | 120\％／Apr |
|  |  | ${ }_{23}^{\text {a } 70 ~} 701 / 23$ | ${ }_{200}^{11}$ | ${ }_{133 / 4}^{66}$ Jan |  | $\mathrm{Swift}^{\text {S }}$ Co（Un） |  | a461／48461／4 | 50 |  |  |
|  | $1 a^{1 / 2 / 2}$ | $\begin{array}{ll}\text { a } 21 / 2 & \text { a } 21 / 2\end{array}$ | 200 50 | ${ }_{\text {2\％}}^{13 / 8}$ Oct | $\begin{gathered} 25 \\ { }_{31 / 4} \mathrm{Seb} \end{gathered}$ | Sylvania Electric Prod（Un）－－－－－－－7．50 | －$\overline{38}$ |  | 320. |  | 40. Juls |
|  |  |  |  |  | S01／2 Aug |  |  | $\begin{array}{r} 79 \\ 103^{3 / 4} \mathrm{an} 104^{7 / 4} \end{array}$ |  |  | 80\％4 ${ }^{89}$ 89\％ |
| Imperial Development－－－－－－－－－－－25c |  |  | 32，000 | ${ }^{3 \mathrm{c}} \mathrm{JJan}$ |  | Texas Gulf Sulphur（Un）－－．－．－．－．－5＊ |  | $\begin{aligned} & 033 / 421041 / 4 \\ & \text { a } 9^{1 / 2} \text { a } 91 / 20 \end{aligned}$ |  |  | 89\％Aug |
| Intercoast Petroieum－－－－－－－－－－100 | c $\begin{aligned} & 1.75 \\ & 157\end{aligned}$ | 1.751 .90 $157 / 815 \%$ | 2，750 | $821 / \mathrm{c}$ July 145 m May | 1．95 Oct | Textron Inc common－（－）－－－－－－－－－－10 | 26\％／8 |  | ${ }^{786}$ | ${ }^{1812}$ Aupry | ${ }^{27}$ |
| International Harvester－－－－－－－－－－－－－－－＊＊＊＊＊＊＊＊＊＊＊） | ${ }_{321 / 8}^{157 / 8}$ | ${ }_{\text {15 }}^{15}$ | 1010 | ${ }_{28 \%}{ }^{14 \%}$ Jan | $331 / 2 \mathrm{Oct}$ | Trans World Airlines．－－－－－－－－－－－－－－－ |  | 223／6 $227 / 8$ | ${ }_{700}^{305}$ |  | ${ }^{227 / 8 \%}$ Oct |
|  |  | a4831／2 $29.91 / 8$ | ${ }^{120}$ | $337 /{ }^{3} \mathrm{Feb}$ | ${ }_{24}^{434 / 4} \mathrm{Aug}$ | Transamerica cor | －－ | ${ }^{33 / 48}{ }_{8}{ }^{34, / 8}$ | 735 | ${ }_{5 \% / 4} 5$ | ${ }_{\text {che }}^{36 / 8 / 8 \text { Sep }}$ |
|  | －${ }^{213 / 4}$ | $\begin{array}{cc}203 / 4 & 22 / 4 \\ 81 / 2 \\ 885 / 8\end{array}$ | $\begin{array}{r}811 \\ 1.300 \\ \hline\end{array}$ | ${ }_{8}^{141 / 8} \mathrm{Jan}$ Aug | 退 ${ }^{24} 11 / \mathrm{sep}$ Apr |  | a21\％ | $\mathrm{a} 20^{3 / 4} \mathrm{a} 22^{15 / 8}$ | ${ }_{483}^{172}$ | 151／2 Jan | $231 / 4 \text { July }$ |
| intex ofl Co－－－－－－－－331／30 |  | $8^{1 / 2} \quad 8{ }^{85 / 8}$ | 1.300 | 8 Aug | 101／8 Apr | Twentieth Century-Fox Film.-- | a2\％ | $\begin{array}{rl}  \\ 26 & 26 \% \\ \hline \end{array}$ |  | 18\％Apr | 283 Sep |
| Jade Oil Co＿－＿－＿－10 10 Jones \＆Laughin Steel（Un） |  | $\begin{array}{ccc}15 \mathrm{c} & 15 \mathrm{c} \\ -26 & 26 / / 8\end{array}$ | $\begin{aligned} & 1,000 \\ & 584 \end{aligned}$ | $\begin{aligned} & 12 \mathrm{c} \text { Sep } \\ & 201 / 4 \mathrm{Jan} \end{aligned}$ | $\begin{aligned} & 21 \mathrm{c} \text { Jan Jan } \\ & 271 / 4 \text { Aug } \end{aligned}$ | Union Carblde \＆Carbon（Jn |  | 731／4 ${ }^{\text {a79 }}$ | 104 |  |  |
|  |  |  |  |  |  | Union Oil Co of Calif common－－－－－ 25 |  |  |  |  |  |
| Kaiser Alum \＆Chem com $5 \%$ preferred $\qquad$ 50 | 1 |  | $1 \begin{aligned} & 1 \\ & \quad 32\end{aligned}$ |  |  |  |  | a1409／4／4461／4 | 1，890 | ${ }^{21 \%}$ M，May |  |
| Kennecott Copper（Un） $\qquad$ | －a 90 |  | ${ }_{212}^{241}$ | 66\％／4 Jan |  | United Aircraft morp（ On ） |  | a601／8 $963 / 1 /$ | 420 | 481／2 Jan | ${ }_{\text {Aug }}^{\text {aug }}$ |
| Kern County Land Con－－－－－－－－－－－－2．50 | 0 aso | ${ }_{433 / 4} 433^{\text {a }}$ | 447 | ${ }_{40}^{66,4}$ Jan | $483 / 4 \mathrm{May}$ | United Cori | a5 ${ }^{3 / 4}$ |  | 70 |  |  |
|  |  |  |  |  |  | United States Radiator | － 26 | ${ }^{96}$ a6 |  | 57\％\％Aug | ， |
| me－Wellis Co－－－－－－－－－－－－－－－－－－－－－－ | $127^{-1 / 4}$ |  |  |  |  | $\mathrm{U}^{\text {s }}$ Rubber Co |  |  |  |  | ${ }^{38} \mathbf{3} 56$ |
|  |  | $1{ }^{12} 121 / 8$ |  | 87／Apr | 131／6 Sep | United states steel Corp－－－－－－－－－－－10 | － 63 | ${ }_{63} \quad 63$ | 540 | 55\％／2 Jun | $671 / 2 \mathrm{Apr}$ |
| aggett \＆Myers Tobacco Co（Un）－－． 25 | 5 | 31／4 ${ }^{183}$ |  |  |  |  |  |  |  |  |  |

## OUT-OF-TOWN MARKETS

| Los Angeles Stock Exchange (Cont.) stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Pricte } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { Sor Week } \\ \text { Shares } \end{gathered}$ | Range Slinee Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High |
| Van de Kamp's |  | 171/2 17\%/2 | 120 | $131 / 4$ Jan | 1771/2 Oct |
| Vanadium Corp of Amer n |  | a ${ }_{\text {a }}$ | 105 | $\begin{array}{llll} & \\ 14 & \text { Sep } \\ 14 & \text { Mar }\end{array}$ | ${ }^{30}{ }^{37 / 2}$ Sep |
| Washington Water Po |  | ${ }^{23} 30^{3 \%} 830$ | 105 | $22^{3} /{ }^{\text {Feb }}$ | $33 \% / 8$ Sep |
| Western Air Lines - |  | $12^{1 / 2} 13$ | 810 | $87 / 4 \mathrm{Jan}$ | $131 / 2 \mathrm{Oct}$ |
| tern Union Tele |  |  | 260 | May |  |
| tinghouse Elee |  | 71 | 45 | 50\%\% Jan | Jun |
|  | 28 c | ${ }^{21 \mathrm{c}}$ 290 | ${ }_{20}$ | ${ }_{\text {180 }}^{146}$ Jun | 1ic, Apr |
| Woolworth ( F W) ( On ) $\ldots \ldots \ldots{ }^{\text {a }}$ |  | ${ }^{\text {a } 463_{4}^{4}}{ }^{\text {a }}$ | 145 | $401 / 2 \mathrm{Apr}$ | $4773 / 8$ |
| York Corp (Un) |  | $\begin{aligned} & 2134 \\ & 55 \% \\ & 55 \% \\ & 55 \% / 8 \end{aligned}$ | $\begin{aligned} & { }_{335}^{145} \end{aligned}$ | $\begin{aligned} & 211 / 2 \mathrm{Sep} \\ & 4 \mathrm{San}^{-} \mathrm{Jan} \end{aligned}$ | 255/3 Mar 643/4 Aug |
| Zenda Gold Mining Co: $\qquad$ | 4 c | $\begin{array}{r} 4 \mathrm{c} \\ \Omega 75 / 2 \mathrm{c} \\ 275 \% / 8 \end{array}$ | $\begin{aligned} & 7,000 \\ & 85 \end{aligned}$ | $\begin{gathered} \text { 4e } \mathrm{Mar} \\ 655^{1 / 4} \mathrm{Jan} \end{gathered}$ | $\begin{gathered} \text { 8c } \\ 72 \% / \mathrm{Jan} \\ \text { Oct } \end{gathered}$ |

MidwesI Stock Exchange

|  | Salo Price | of Prices <br> Low High | Shares | Range Stnee Jan, 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| - Par |  |  |  | Low | Hion |
| Abbott Laboratories |  | ${ }^{413,4} 42$ | 700 | ${ }^{4134}$ Oct |  |
| ${ }_{\text {Acme Steel }} \mathbf{C O}$ | ${ }_{22}^{221 / 2}$ | ${ }^{22^{313} 6}$ | 700 | 201/2 J | ${ }_{23}{ }^{1 / 2}$ A |
| Adams (J) D) Mfg Co.-- | $22$ | 201/222 | 120 | 151/2 Apr |  |
| Admiral Corp- Advanced Aluminum Casting - |  | ${ }^{245 / 8}$ | 4,200 | 181/2 May | ${ }_{\text {col }}^{261 / 2} \mathrm{Oct}$ |
| ${ }_{\text {Akron }}$ Arass Manufacturing $-\cdots-{ }^{\text {a }}$ | 9 |  | 200 | 7\% sep |  |
| Alleghany Corp (U) |  |  | 100 | ${ }_{35}{ }^{4}$ Jan |  |
| Allied Laboratories | 283/4 | 2834 | 200 | $25^{3 / 9}$ Jan | ly |
| Allis Chalme |  | $66^{7 / 6} 691 / 4$ | 400 |  |  |
| American |  | $151 / 816$ | 3,800 |  |  |
| Theatres - | 191/9 | 191/1 $191 / 4$ | 300 | 191/8 Oct | $207 / 8$ Sep |
| American Can Co -- $\quad 12.50$ | 析 | $40{ }^{3 / 3} 41$ |  | 36\%\% Feb | 481/2 Jun |
| American Cyanamid Co..-.-.-.-- ${ }^{10}$ | ${ }^{461 / 2}$ | ${ }^{461 / 2}$ | 400 | 431/2 Mar |  |
| American Machine \& Foundry |  | ${ }_{23 / 4}^{27} 4237 / 8$ | ${ }_{400}$ | 217/8 Feb | $2{ }^{28} / 4 / 4$ July |
| American Motors Corp --- | 101/4 | 101/8 101/4 | 500 |  |  |
| American Rad \&\& Stand San (Un) | 1713/4 |  | ${ }^{1,600}$ | ${ }^{133}{ }^{3}$, Jan |  |
|  | ${ }_{595 \%}$ |  | ${ }_{400}$ | 551/4 July |  |
| nurex Oil Devel class A commor |  |  | 100 |  |  |
| Anaconda Copper Mining (Un). | 413 | $41^{1 / 2}$ | 1200 |  |  |
| Armco Steel Corp ( |  | $54^{4} 3_{8} 581 / 2$ |  |  |  |
| Armour \& Co (iil) |  | $111 / 411 \%$ |  |  |  |
| Asthand |  | $11^{3 / 4} 11^{1 / / 8}$ | ,100 | 11 |  |
| Atchison Tope | 118 |  | 100 |  |  |
| Athey Product |  | 7/a 8 |  |  |  |
| Atiantic Refinin | 3/4 | ${ }^{4}{ }^{3 / 4}$ | 2.000 | $28 / \mathrm{J}$ Ja |  |
| Avco MIg Corp $-\ldots$ | 53/4 |  | 1.700 | ${ }_{4}^{21 / 2}$ Jan | 67/ Aug |
| Baldwin-Lima-Hamilton (Un) -----13 | 9\%/ |  | 1.000 | $81 / 2 \mathrm{Jan}$ |  |
| ${ }^{\text {Bearings }}$ Inc |  |  | 1,000 | 13/9 Mar |  |
| den Manufactur:ng | $31^{1 / 4}$ | $301 / 2{ }^{31}{ }^{3} / 4$ | 2.900 400 |  |  |
| ${ }_{\text {Berghoff }}$ Brewing C | $41 / 4$ | $4{ }^{41 / 48}$ | ${ }_{200}$ | $3^{\text {3/4 Jan }}$ |  |
| Bethiehem steel $\mathrm{C}^{\text {C }}$ |  | 791/4811/8 | 500 | 50\%/ Jan |  |
| Binks Manufacturrin | 15 | 18.18 | 200 |  |  |
| Booth Fisheries | 15\%/6 | ${ }^{15}{ }^{155 \%}$ | $\begin{aligned} & 700 \\ & 150 \end{aligned}$ |  |  |
| Borg George |  |  | 450 | Fe |  |
| Borg-Warner Corp | 99\% | 9996, $1001 / 2$ | 700 |  |  |
| Brad Foote Gear wor | ${ }^{1}$ |  | 00 |  | 551/2 Oct |
| Budd Company | $13^{7} 7_{6}^{6}$ |  | ${ }_{300}$ | 111/2 Feb |  |
| Burlington Mills Corp ( | 14\% | $141 / 2{ }^{151 / 6}$ | 1,300 | $101 / 2 \mathrm{Jan}$ | 15\%/4 July |
| Burrought Corp (Un) - |  |  | 100 | an |  |
| Butler Brothers cominon- | ${ }_{21 \%}^{1 / 4}$ | ${ }_{213}{ }^{19 / 3}$ | 1,300 | $1111 / 2$ | ${ }_{23}^{201 / 2}$ July |
| C \& C Super Corp | $13 / 4$ |  |  |  |  |
| andian Pacific (Un)- | - | 271/2 | . 200 |  |  |
| Carr-Consolidated Bi |  |  | 400 |  |  |
| Cenanese Corp or A | ${ }^{22}$ | ${ }^{22}{ }_{17}{ }^{2} 2_{21 / 4}^{1 / 4}$ | 400 | ${ }^{163 / 4.4 .4 . ~}{ }^{\text {apr }}$ |  |
| Central \& South West | 27/4 | $265_{4}^{87}$ | 500 500 | 23\%/g Jan |  |
| entral Illinois Light |  |  |  |  |  |
| Central Illinois Public Service------10 | 231/2 | $23^{31 / 2} \cdot 223^{58}$ | 1.500 | 1934. Jan | 241/4. Sep |
| Chesapeake \& Ohilo (Un) ---- |  |  | 900 | $331 / 2 \mathrm{Mar}$ | $391 / 2$ Aug |
| Chic Milw St Paul \& Pac com | 13 |  | 500 700 | ${ }^{19} 1{ }^{1 / 4}$ Jan | ${ }_{14}^{27 / 8}$ May |
| Chicaso Rock Island \& Pacific |  | 75 | 100 | 66 Mar |  |
| Chlcago So Shore \& So Bend RR-_12.50 | 1/8 | $8^{1 / 2}$ | 1,750 | 8 Aug |  |
| Chicago Towel Co. 87 conv pfd |  | 126 | 20 | 1181/4 Jan |  |
| Chrysier Corp -- | ${ }^{677 / 8}$ | $657 \%$ | 2,600 | $56 \%$ Feb |  |
| Citiees Service Co-- | ${ }^{1061 / 2}$ |  | 100 | $81 / 1 / \mathrm{Jan}^{\text {J }}$ |  |
| ${ }^{\text {Cleveland }}$ 41/2\% preferred |  |  |  |  |  |
| Clinton Foods Inc | ${ }^{81 \%}$ | $\begin{array}{ll}82 \\ 31 & 831 / 2 \\ 31\end{array}$ | 300 500 | ${ }_{241 / 2}^{72, ~ \mathrm{Fan}}$ | ${ }^{83 / 2}$ Oct |
| Coleman $\mathrm{Co}^{\text {co }}$ Inc | -- | $247 / 8$ | 250 | $231 / 2$ Sep | ${ }_{23}{ }^{3 / 6} \mathrm{Mar}$ |
| Columbia Gas System (Un) |  | 147 | 1,200 | ${ }^{12}{ }^{3 / 4}$ Jan |  |
| Consumers Power Co | ${ }^{451}$ |  | 4,700 | ${ }^{37}$ Jan | $44 \% / 2$ July |
| Container Corp of A |  |  | 100 | - ${ }^{38 \%} 48 / 4 \mathrm{Jan}$ |  |
| Continental Motors | 10 |  | 70 | 7\%/8 Jan | $11 / 1 / 8 \mathrm{Aug}$ |
|  | 13 |  | $\begin{aligned} & 300 \\ & 600 \end{aligned}$ | 29\% Jan | ${ }^{37}$ Sep |
| re \& Company --- |  |  |  |  |  |
|  | 155\% |  | 1,100 | 7\%/ Jan | 16 Oct |
| Dotre Manufaturing Corp-------10 | 17 |  | 300 300 | ${ }^{281 / 2}$ Jan |  |
| ${ }^{\text {Dow Chemical Co Co- }}$ Du Mont | $39^{3}$ |  | 1,300 | 331/2 Jan | ${ }_{437 / \mathrm{g}}^{18 \mathrm{Suly}} \mathrm{Jiv}$ |
| ${ }^{\text {Du M M M }}$ Class A Laboratories Inc ( Ala |  |  |  |  |  |
| Du Pont (EI) de Nemours ( Un) ----5 | -- | $141^{7} 141^{7 / 8}$ | $\begin{aligned} & 400 \\ & 100 \end{aligned}$ |  |  |
| tern Air Lines Ync -----------11 | 331/2 |  |  |  |  |
| Eastman Kodak Co (Un) | 200 |  | ${ }_{20}^{20}$ | ${ }^{467}$ J Jan | $617 /{ }^{\text {a }}$ Jun |
| Evectric Controller \% M Mg | ${ }_{41}$ |  | 58 50 | 12714 Jan |  |
| Eigin National Watch .-.-.-. ${ }^{5}$ |  |  | 400 | 1112, Mar |  |
| Emerson Radio \& Phonograph (Un) .-5 | $121 / 2$ | $12 \frac{14}{121 / 2}$ | 300 | ${ }_{93}{ }^{1}{ }_{4}^{2}$ May | $\begin{aligned} & \text { 14343 July } \\ & 13 / 4 \end{aligned}$ |
| Falstaff Brewing Corp $-\cdots \cdots-{ }^{\text {cour }}$ | -- | ${ }^{151 / 2}$ | 300 |  |  |
| Four-Wheel Drive Auto-- | 131/2 |  |  | 51/2 Jan | 91/4 Aug |
| Fox (Peter) Brewing | $71 / 4$ | $1{ }_{7} 1$ | $\begin{aligned} & 10,750 \\ & 300 \\ & \hline \end{aligned}$ | 9\%\% Jan | $14 \%$ Oct $71 / 2$ Sep |
|  |  |  |  |  |  |
| Ceneral American Transportation_-2.50 | 52/4 | $50^{1 / 2}$ 52/46 | 00 | ${ }^{381}$ | 56\%, July |
| eneral Cand |  |  | 1000 100 |  | $1^{23 / 8} \mathrm{Oct}$ |
| eneral Dyn |  | ${ }_{643_{4}} 67{ }^{3}$ | 400 | $451 / 4 \mathrm{May}$ |  |
| Genoral M |  | ${ }^{413_{4}} 443$ | 3,300 | ${ }^{38}$. May |  |
| General Package C | 28 ${ }^{8} / 8$ | ${ }_{274}$ | ${ }_{1.700}^{2.500}$ | ${ }_{27}{ }^{59} 4{ }^{\text {a }}$ Oct |  |
| eneral Public Utilities (Un) -----5 |  |  | 100 | 2836 Jan | 34\%\% Aug |
|  | ${ }_{9}^{323 / 8}$ |  | 200 3.300 | $32^{2} 3_{8}$. Oct <br> $4^{3 / 4}$ May | $\begin{aligned} & 37 \text { May } \\ & \text { 10\% } \end{aligned}$ |

## OUT-OF-TOWN MARKETS



Philadelphia-Baltimore Stock Exchange


# DED OCTOBER 22 

| ST0cks | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale I'rice } \end{gathered}$ | Week's Kange of Prices |  | $\underset{\substack{\text { Sales } \\ \text { for Week }}}{\text { ( }}$ Sbares | Range Slnce Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Low | High |
| Allegheny Ludlum Steel.--------------******* |  | $331 / 2$ | 341/4 | 126 | $281 / 2 \mathrm{Jan}$ | 381/8 Aug |
| Blaw-Knox Co - | $251 / 3$ | $22^{1 / 4}$ | 251/8 | 182 | 175\% Jan | $251 / 8$ Oct |
| Columbia Gas System | 145/8 | $14^{5 / 8}$ | $143 / 4$ | 147 | 123/4 Jan | 15\%/8 Oct |
| Duquesne Brewing --------------------5 | 5\% | $53 / 4$ | 53/4 | 460 | 55/8 July - | $71 / 2 \mathrm{Jan}$ |
|  | $321 / 8$ | $321 / 8$ | $33^{1 / 4}$ | 217 | $28^{1 / 2}$ Jan | 353/8 Sep |
|  | 267/8 | 26\%/8 | 26\% | 120 | 223/8 Jan | $271 / 4$ Sep |
| Follansbee Steel Corp----------10 | 20 |  | 201/2 | 18 | 123/4 May | $22^{3 / 4}$ July |
|  |  | 321/2 | $321 / 2$ | 33 | $247 / 8$ Jan | $331 / 2 \mathrm{July}$ |
| Joy Manufacturing Co | $335 / 8$ | 335/8 | 335/8 | 40 | 315\% July | 35\%/8 Apr |
|  | -- | 11/2 | $11 / 2$ | 1,030 | $11 / 2 \mathrm{Jan}$ | $13 / 4 \mathrm{Feb}$ |
| Pittsburgh Brewing Co common_ 2.50 | 13/8 | 13/8 | 11/2 | 1,825 | $\mathrm{r}^{3}$ 3 July | 13/4 Jan |
| \$2.50. convertible preferred.-.-.-. 25 |  | 29 | 293/8 | 300 | 261/2 Feb | 32 Jun |
|  | $611 / 8$ | 61/3/ | 61/8 | 76 | 521/8 Jun | 621/2 Sep |
| Pittsburgh Screw \& Bolt Corp........** |  | $6^{3 / 4}$ | 63/4 | 50 | $65 \% \mathrm{July}$ | 73/8 Aug |
|  |  | 291/8 | $291 / 8$ | 67 | 245\% Jan | 291/8 Oct |
| Rockwell Spring \& Axle_-----------5 | 203/8 | 203/8 | 203/4 | 418 |  |  |
| San Toy Mining_-.-.-.-.-.---100 |  | 8 c | 10 c | 12,600 | 5c July | 13 c Oct |
| United Engineering \& Foundry Co.-.-. 5 | -- | 12 | 121/8 | 170 | $12 . \mathrm{Jan}$ | 151/4 Julv |
| U S Glass common v t c |  | $51 / 2$ | $51 / 2$ | 146 | $51 / 2 \mathrm{Mar}$ | $61 / 2 \mathrm{Apr}$ |
| Westinghouse Air Brake_-.-.-.-10 | $231 / 4$ | $23^{1 / 8}$ | 235/8 | 1,152 | 225/9 Jan | $27^{1 / 4}$ Aug |
| Westinghouse Electric Corp_-_-.-12.50 | $711 / 2$ | $69^{3 / 1 / 8}$ | $713 / 4$ | 241 | 501/8 Jan | 75 Jun |

San Francisco Stock Exchange


## OUT-OF-TOWN MARKETS





CANADIAN MARKETS
range for week ended ocrober s.

| BTOCK | Stock Exchange |  |  |  |  | stocks | $\begin{gathered} \text { Priday } \\ \text { satater lírice } \end{gathered}$ | Week's Range | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range S |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{cc}\text { Canndian Funds } \\ \text { Friday } \\ \text { Liast } & \text { Wek's } \\ \text { Range } \\ \text { Sale Price } & \text { Ref Prices }\end{array}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan, 1 |  |  |  | Low High | 5.925 | $\underset{\text { Lut }}{\text { Lut }}$ Jan | ${ }_{\text {High }}$ |
|  |  |  | $\begin{aligned} & \text { British American Oil common Par } \\ & \text { British Col Elec Co } 43 / 4 \% \mathrm{C} \text { R pfd_100 } \end{aligned}$ |  |  |  | $27 / 1 / 2{ }^{28}$ | ${ }_{23} \mathrm{c}^{\text {S }} \mathrm{Sep}$ |  |  |
| Abtibl Power \& Paper common Par |  | Low High |  |  | High |  | 5\% preerertu --.-.-...-100 | ${ }_{53}{ }^{2}$ | ${ }_{225}$ | $48^{1 / 2}$ Jan |  |
| ${ }_{4}^{\text {Abtibb }}$ Power $\&$ Paper common------ ${ }^{\text {P }}$ | , | 227/8 $231 / 8$ |  | 8,237 | $161 / 2$ Jan |  | British Columbial Forest |  | ${ }^{73 / 4}$ | 3,945 | 5\%/8 Jan | ${ }^{8} 8.5 \mathrm{Sep}$ |
|  | $8{ }_{8}^{26 / 4}$ |  | 1,932 | ${ }_{25}^{25}$ Aug | $261 / 4 \mathrm{Oct}$ | ${ }^{\text {Brititish Columbia }}$ Celeph | 421/2 | ${ }_{421 / 2}^{21 / 23}{ }_{43}$ | ${ }^{2} 206$ | 351/4 Jan | 431/4 Aug |
| $\underset{\text { Agnew-Surpass Shoe }}{\text { Clas }}$----------------- |  |  | 375 | ${ }_{17 \%} 17 / 8 \mathrm{Feb}$ | 221/2 Aug | $\xrightarrow{\text { Bruck Mills }}$ Class B Cldass |  |  | ${ }^{6} 0$ |  | ${ }_{6.25}^{11 .} \mathrm{Jan}$ |
| Aligoma Steel | 71/2 |  | 530 455 | \% ${ }^{71 / 4} \mathrm{Oct}$ | ${ }^{71 / 2} \mathrm{Mar}$ | Building Products |  | a 42 a a $21 / 8$ | 150 | $35^{1 / 2}$ JJan | 46 July |
| ${ }_{\text {Aluminum }}$ Co of Can $4 \%$ preferred 25 | ${ }^{6} 65$ | 611/2. $6131 / 4$ | 6,657 | 46 Jan | ${ }_{72}{ }^{\text {a }}$ Aug | Bulolo Gold Dredging----------------5 |  |  |  |  |  |
| ${ }^{51 / 4 \%}$ 2nd preferred | 107/2/2 | $1061 / 21071 / 2$ | ${ }_{405}^{400}$ | ${ }_{104}^{23 / 2} \mathrm{Feb}$ | ${ }_{108}^{261 / 4} \mathrm{Sep}$ | Canada Cement commo | 1/2 | 120.1261/2 | 2,473 | 85.14 Feb | 1301/2 Aug |
| Anglo Can Tel Co $41 / 2 \%$ pfd-----.-50 |  |  | 50 | - $483 / \mathrm{J}$ Jan | ${ }_{54}{ }^{\text {a }}$ Aug | Canada Forgings class A | +26 | ${ }_{26}{ }^{\text {a }}$ | 10 | ${ }_{26}^{2833}{ }^{3} \mathrm{Feb}$ | ${ }_{32}^{312}$ Mar Mar |
| Argus Corp Ltd com-------- | $16^{3}$ | 为1/4 163 | 2.920 | ${ }^{391 / 2}$ Jan | ${ }_{191 / 2}^{48}$ Aug | Canada Iron Foundrie | \% |  | 1;550 | ${ }_{191 / 2}$ Jan | ${ }_{24 / 2}^{32}$ Aug |
|  |  | 99 | ${ }_{202}$ | ${ }_{821 / 2}^{12 / 4 \mathrm{Feb}}$ | 191/2 Aug | Canada Northern Pow |  | a15 $12151 / 4$ | 150 |  |  |
|  | 29344 | 291/2 30 | 2,726 |  |  | Canada Sateway Ltd 1st pfd------100 |  |  |  |  | 106 |
| Atlas Steels Ltdo----------- | 13 | ${ }_{127}^{97 / 8} 18{ }^{98}$ | ${ }_{1,220}^{220}$ |  | 98, | 2nd preferred |  | 1051/2 $1051 / 2$ | 2. | $100 / 2 \mathrm{Fe}$ | 108 oct |
|  |  |  |  |  |  | Canada Steamship common |  |  |  |  |  |
| Bathurst Power \& Paper Class A------: Class B. | 56 | 551/2 56 | 550 |  |  | ${ }_{\text {a }}^{5 \%}$ preferred--------- |  | 131/4.131/4 | 205 | $12^{1 / 8} 8$ Apr |  |
| Bell Telephone----------------------25 | $447 / 8$ | $\begin{array}{ll}331 / 2 & 34 \\ 44^{3 / 4} & 45\end{array}$ | 9,187 | ${ }_{3959}^{19}$ Jan | 35: Sep | Canadian Bronze commo |  |  | 4.278 305 |  | ${ }_{36}^{27}$ Juan |
| Brazilian Traction Light \& Power----: | 71/2 | 71/9 ${ }^{75 / 9}$ | ${ }_{7} 7.052$ | ${ }_{6} 67 \mathrm{~m}$ Jan | ${ }_{9}^{45 \% / 8 .} \mathrm{Aug}$ | Canadian Canners Ltd |  | $29 \quad 29$ | 50 | 224 apr | ${ }_{30}{ }^{36}$ |
|  |  |  |  |  | 191/2 Aug | Class A |  | ${ }^{241 / 2}$ | ${ }_{4}^{455}$ | cin $\begin{aligned} & 163 / \mathrm{Mar} \\ & 19 .\end{aligned}$ |  |

## CANADIAN MARKETS

SAVARD \& HART

CORONTO STOCK EXCANGE
230 Notre Dame St. West Montreal
Telephone PL-9509
Branch Office:
62 William St., New York City, 得Anover 2-0575
QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P.Q


Canadian Slock Exchange

| STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Pric } \end{gathered}$ | Week's Range e of Prices | Sales for Week Shares | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| r |  | Lovo High |  | Low | High |
| nglo-Canadian Pulp \& Pap | $323 / 4$ | $321 / 4$ | 1,398 | $25 . J a n$ | 36. Aug |
| Anglo-Nfld Development Co | 11 | $11.111 / 4$ | 6,140 | $73 / 4 \mathrm{Jan}$ | $111 / 2 \mathrm{Se}$ |
| Arcan Corp Ltd...-. |  | $10 \quad 1.10$ | 400 | 75c May |  |
| Belding-Corticelli Ltd com...-.-.- 100 |  |  | 100 | $81 / 2 \text { July }$ |  |
| British Columbia Packers Ltd class A-* |  | a14 $1 / 2$ a $141 / 2$ |  |  |  |
| Class B |  | a11 al1 | 10 | Jan | 113/9 Aug |
| Brown Company c | 153/4 | $153 / 4{ }^{16}$ | 8,361 | $87 / 8 \mathrm{Jan}$ | $16^{3 / 4}$ Oct |
| \$5 conv ist preferr | 1091/2 | $1091 / 21101 / 2$ | ${ }^{270}$ | 88 Jan | 117 Oc |
| \$3.00 2nd preferred |  | $51^{3 / 4} 511^{3 / 4}$ | 215 | $491 / 2 \mathrm{Jan}$ |  |
| Butterfly Hosiery Co | 51/8 | $51 / 8 \cdot 5^{1 / 2}$ | 300 | 4.90 Mar | 7.0 |
| Canada \& Dominion Su | 1/2 | $21211 / 2$ | 285 | $17 . \mathrm{Jan}$ |  |
| Canada Malting Co Ltd | a651/2 | a65 a651/2 | 14 | $531 / 4 \mathrm{Jan}$ | 637/8 Oct |
| Canadian Dredge \& Dock New common | 651/2 | 651/2 $65^{1 / 2}$ | 25 | $51^{1 / 2}$ Jan | $741 / 2 \mathrm{Aug}$ |
| Canadian Gen Investment | a27\%/8 | ล271/2 $2^{277 / 8}$ | 12 | $233 / 4$ Jan | $27^{1 / 2}$ July |
| Canadian Ingersoll Rand Co Lt |  | $771 / 2{ }^{1 / 1 / 2}$ | 80 | 72 Apr | 80 Jan |
| Canadn Inter Inv $\mathrm{Tr} 5 \%$ cum pfd 100 |  | 8989 | 25 | $82 . \mathrm{Jan}$ | 0 |
| Canadian Marconi Company-...-.--1 |  | a4.90 4.90 | 20 | $41 / 2 \mathrm{Jun}$ | 6 Aug |
| Canadian Power \& Paper Inv L |  | $51 / 4 \quad 51 / 4$ | 100 | $21 / 2$ Jan | $6^{1 / 4}$ Sep |
| Canadian Silk Products Corp class A.* | 9 | - | 250 |  | Apr |
| Canadian Westinghouse Co L |  | $76 \quad 76$ | 60 | 62 Apr | $781 / 2 \mathrm{Sep}$ |
| Casmont Industries pfd-- |  | 106106 | 10 | ${ }^{02}$ Jan |  |
| Catelli Food Products Ltd class | 22 | $22 \quad 22$ | 95 | 13 Mar | $221 / 8 \mathrm{Sep}$ |
| Class B |  | $35 \quad 35$ | 115 | 20 Jan | 35 Oct |
| Celtic Knitting Co Ltd |  | $10 \quad 10$ | 100 |  | 10 Oct |
| Claude Neon General Advert class A-* |  | 3.75 | 150 | 3.60 Aug |  |
|  |  | $\begin{array}{lll}3.60 & 3.65\end{array}$ | 1,600 | 3.35 Feb | 3.80 Aug |
| Combined Enterprises $5 \%$ red pfd |  | $90 \quad 90$ | 35 | 85 Jan | 0 July |
| Consolidated Bakeries of Canada Ltd-a | 8 | 88 | 300 | 7 Feb |  |
| Consolidated Div. Standard Sec el A.-.**Preferred |  | a70c a70c | 29 | 75 c Jan | 85 c Aug |
|  | 24 | a24 224 | 277 | $25 . \mathrm{Sep}$ |  |
| Consolidated Paper Corp Ltd--Consolidated Text Mills Ltd $5 \%$ pfd_ 20 | 58 | 561/4 58 | 4,460 | ${ }_{21} 407 / 8 \mathrm{Jan}$ | 21/2 Oug |
|  |  |  |  |  |  |
| Dominion Engineering Works Ltd |  | 23.223 | 60 | 20 Apr |  |
| Dominion Magnesium Ltd.-....-. |  | 2133/4 $13^{3 / 4}$ | - | 12. Mar | July |
|  | 38 | 357/8 ${ }^{38}$ | 440 | 271/4 Jan |  |
| Dominion Oilcloth \& Linoleum Co Ltd-*du Pont of Canada Sec commonn-- | 28 | $28 \quad 291 / 2$ | 4,297 | 26\%/8 July | $351 / 4$ July |
|  |  | $94 \quad 94$ | 50 | July |  |
| Eastern Steel Products Ltd |  | 4.504 .50 | 100 | 41/2 Apr |  |
| Fanny Farmer Candy Shops Inc |  | $25 \quad 25$ | 155 | 21 Mar | 21/4 July |
| Fleet Manufacturing Ltd.-.----------******Ford Motor Co of Can class A |  | 1.751 .80 | 2.000 | 1.20 Jan | 2.55 Aug |
|  |  | $931 / 4$ | 680 | 633/4 Jan | 100 |
| Foreign Power Sec Corp Ltd new com-* |  | $351 / 835^{1 / 6}$ | 66 | 33 Sep | 6 |
| Goodyear Trie \& Rub of Can Ltd.---* |  | 144144 | 10 | 104 Jan | 147 |
| Great Lakes Paper Co Ltd com- |  | 27 271/2 | 3,160 | 19 Jan |  |
| Hydro-Electric Securities Corp |  | $5{ }^{51 / 2} \quad 5{ }^{3 / 4}$ | 475 | 4.10 Jan | 5.75. Oct |
| Loblaw Groceteria Co Ltd class B |  | $671 / 2{ }^{68}$ | 300 | $433 / 4 \mathrm{Feb}$ | $681 / 2 \mathrm{Sep}$ |
| London Canadian Investment Corp-1. |  | $\begin{array}{lll}4.25 & 4.25\end{array}$ | 100 | 3.25 Jun |  |
|  | a197/8 | a193/4 | 150 | 151/8 | 21 July |
| MacLaren Power \& Paper Co--------*:Maple Leaf Milling Co Ltd | 67 | $67 \quad 67$ | 25 | 41/2 Jan | 11 July |
|  |  | $9^{1 / 2} 0^{91 / 2}$ |  |  |  |
| Maple Leaf Miling Co Ltd McColl-Frontenac Oil $4 \% \mathrm{Lfd}$ - 100 |  | 1003/81011/4 | 70 | 94 Mar | $1011 / 2$ Sep |
| Melchers Distillers Ltd 6\% pra | $101 / 2$ | $101 / 2101 / 2$ | 35 | 10 Jan | $11 . \mathrm{Aug}$ |
|  |  | $120 \quad 125$ | 30 | ${ }^{88}$ Apr | 126 Oct |
| Mexican Light \& Power Co Ltd com-- 10 | $73 / 4$ | $71 / 2$ 73.4 <br> 155  | 1,300 | $51 / 2$ May | 9388 |
|  |  | $\begin{array}{ll}1.95 & 1.95 \\ 3714\end{array}$ | 190 | 1.40 Jan |  |
| Minnesota \& Ontario Paper Co....--5 | $373 / 4$ | $\begin{array}{lll}371 / 4 & 38\end{array}$ | 1,445 | 283/4an | ${ }_{33} \mathbf{3 9}$ Oct |
| Moore Corporation Ltd com_-...-.... | $311 / 2$ | 303/4 $311 / 2$ | 55 | 243/4 | ${ }_{13}{ }^{\text {Seb }}$ |
| Mount Royal Rice Mills Ltd...-----.** |  | 10 | 25 | 10 July | Fe |
| Newfoundland Light \& Pow Co Ltd_-10 |  | 1/22 $261 / 2$ | 175 | $22 . J$ Jan | 26\%\% July |
| Northern Quebec Power pfd --.-.-50 | 52 | $52521 / 2$ | 70 | 501/4 Sep | 21/2 May |
| Paul Service Stores Ltd |  |  | 100 | Jun |  |
|  | $501 / 2$ | $50^{1 / 4} 500^{1 / 2}$ | 250 | $501 / 4$ Oct |  |
| $6 \%$ non cumul part 2nd pfd-- |  |  | 85 215 | 131/2 Feb | ${ }_{33}{ }^{\text {Mav }}$ |
| Russell Industries Ltd_-...- |  | $301 / 2$ <br> 14 <br> 14 | 125 | ${ }_{14}^{13 / 2} \mathrm{Oct}$ | $193 / 4 \mathrm{Feb}$ |
|  |  |  | 125 | 14. |  |
| Standard Paving \& Materials Ltd.--* |  | $1421 / 41421 / 4$ | 38 | 124 Jan | Oct |
|  | $24^{3 / 4}$ | $24^{3 / 3} 25^{1 / 4}$ | 535 | 201/4 May |  |
|  |  | $238 \quad 238$ | 50 |  |  |
| Suez Canal Co Founders Shares | 41 | $381 / 841^{3 / 8}$ | 1,304 | 32\%\% Jan | 45 Aug |
| $5 \%$ red preferred.-.... | 4 | $44^{441 / 2}$ | 110 | $40{ }^{401 / 8 ~ J a n ~}$ | ${ }_{30} \mathrm{Ma}$ Mag |
| Trans Mountain Oil |  | $24^{7 / 8} \quad 26$ | 1,730 | 20 Jan |  |
| Union Gas of Canada |  | 40 | 125 | $33^{1 / 4}$ Ja |  |
| Vanadium Alloys Steel Canada Ltd--* |  | $53 / 4{ }^{33 / 4}$ | 100 |  |  |
|  |  | $12^{3,3} 12^{1 / 2}$ | 30 | Jun | 13 |
|  |  | 193444 ${ }^{10}$ | 130 | 193/4. Oct | ${ }^{23} \mathrm{Mar}$ |
|  | $19^{1 / 4}$ | a $22^{11 / 2} \mathbf{a} 22^{1 / 2}$ | 45 | 171/2 Jan | $22^{1 / 2}$ |
|  |  |  |  |  |  |
| Mining Stocks- |  |  |  |  |  |
|  |  | $3.60 \quad 3.65$ | 1,300 |  | 9.50 |
|  |  |  |  | ${ }_{3 \mathrm{c}}{ }^{\text {a }}$ Apr | 25 c Oct |
|  | 21//c | 140 25 c |  | $10^{1 / 2} \mathrm{c}$ Jan |  |
|  | $11 / 2 \mathrm{c}$ 3.10 | 110 3.0 <br> .00  | 5,780: | 2.28. Aug | 3.80 Jan |

CANADIAN MARKETS
range for week ended october

| Canadian Stock Exchange (Cont.) | Fricisy <br> Last <br> Last | Weck's <br> Rage |
| :---: | :---: | :---: | | Salos |
| :---: |
| Sor Week |

Range Since Jan. 1

| STOCKS Par | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan, 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Low | High |
| Oil Stocks- |  |  | , |  |  |  |
| Altex Oils Limited |  | a24c | a24c | 200 | 23 c Jan | 69 c Apr |
| Anglo-Canadian Oil Co Ltd | 4.90 | 4.90 | 4.95 | 400 | 4.50 Aug - | 5.60 Jar |
| Antone Petroleums Ltd | 30c | $271 / 2 \mathrm{c}$ | 38c | 32,400 | 199. July | 38 c Oct |
| Bailey Selburn Oils \& Gas class A - - 1 | 6.15 | 5.10 | 6.15 | 2,975 | 3.70 Aug | 6.15 Oct |
| Calgary \& Edmonton Corp Ltd------* | 141/2 | $141 / 2$ | $147 / 8$ | 2,105 |  | 14\%/3 Oct |
| Calvan Petroleums Ltd | 5.85 | 5.70 | 5.85 | 15,365 | 3.85 July | 6.25 Sep |
| Canadian Devonian Petroleum. | - -- | 1.80 | 2.40 | 10,400 | 1.40 Mnr | 2.95 Mar |
| Canadian Homestead Oils Ltd_----10c |  | 2.00 | 2.00 | 1,500 | 1.75 Apr |  |
| Consolidated Cordasun Oils Ltd_-_--1 | 25 c | 22 c | 25 c | 1,000 | 18c Oct | 45 c Jan |
| Del Rio Producers Ltd |  | 1.10 | 1.25 | 900 | 1.08 Aug |  |
| Empire Oil \& Minerals Inc | ${ }^{25 c}$ | ${ }^{25} \mathrm{c}$ | ${ }^{26 \mathrm{c}}$ | 9,600 | 25 c Aug | 1.20 Feb |
| Gaspe Oil Ventures Ltd -----------1 | 25 c | 25 c | 30c | 6,200 | 10 c Sep | 1.60 July |
| Home Oil Co Itd | 7.00 | 7.00 | 7.00 | 150 | 6.85 Aug | $101 / 4$ Mar |
| Jasper Oil Corp----------------11 | 1.65 | 1.62 | 1.66 | 25,200 | 1.25 Mar | 3.90 Feb |
| Merrill Petroleums Lt |  | 6.90 | 6.90 | 300 | 5.90 Jan | 8.35 Sep |
| New Bristol Oils Ltd |  | 1.01 | 1.02 | 4.400 | 1.01 Oct | 1.56 Feb |
|  | 1.3 | 1.35 | 1.35 | 1,200 | 1.25 July | 1.95 Jan |
| Paciric Petroleums Ltd------------1 | -- | 9.85 | 9.95 | 550 | 6.40 Aug |  |
| Phillips Oil Co Ltd |  | 1.35 | 1.45 | 1,800 | 1.20 Aug | 1.80 Mar |
| Pontiac Petroleums L | 2.60 | 2.51 | 2.60 | 4,000 | 2,24 Aug | 2.60 Oct |
| Quebec Oils Development----------1 | 15 c | 12 c | 15 c | 5,200 | 12c Oct | 80 c July |
| Sapphire Petroleums Ltd | 3.10 | 3.05 | 3.15 | 5,700 | 1.60 May | 3.35 Sep |
| Souris Valley Oil Co Ltd |  | 45 c | 45c | 1,000 | 41 c Oct | ${ }_{65 \mathrm{c}} \mathrm{Feb}^{\text {a }}$ |
|  | 42 c | 41 c | 42c | 4,600 | 41 c Oct | 95 c Jan |
| Tri-Tor Oils Ltd----------------11 | 70 c | 70 c | 74 c | 18,400 | 58 c July | 84 c Jan |
| Westburne Oill Co Limited | 67 c | 65 c | 67 c | 7,200 | 55 c Jan | 750 Mar |
| West Maygill Gas \& Oils Ltd | -- | 1.60 | 1.65 | 0 | 1.55 Oct | 2.00 Aug |

Toronio Slock Exchange

| Par |  | Low | High |  | Low | High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Abitibi Power \& Paper common-----* | 23 | $227 / 8$ | $231 / 4$ | 6,947 | 165/8 Jan | 1/8 |
|  | $253 / 4$ | 255/8 | 26 | 749 | 25 Aug |  |
| Acadia-Atlantic common |  |  | 83/8 | 500 | 61/8 Jan | $83 / 4$ |
| Class A |  | $211 / 2$ | 22 | 225 | 17 Jan | $22^{3 / 4}$ |
| Preferred ------------100 |  | 105 | 105 | 20 | 100 Feb | $1061 /$ |
| Acadia-Uranium | 14 c | 12 c | 15 c | 26.200 | ${ }_{91 / 4}$ C Jun | 160 |
| Acme Gas \& Oil | 15 c | 15 c | 15 c | 4,000 | 15 c Jan | ${ }_{20 \mathrm{c}} \mathrm{c}$ Apr |
| Ajax Petroleums | 71 c | 69 c | 72 c | 8,100 | 50 c July | 85 c |
| Akaitcho Yellowknife |  | 62 c | 65 c | 2,780 | 60 c Oct | 1.00 |
| Albermont Petroleums | 80 c | 75 c | 83 c | 36,600 | 70 c July | 1.48 |
| Warrants -------- | 25 c | 24 c | 25 c | 6,600 | 24 c Oct | 32 c |
| Alberta Distillers common | 1.40 | 1.40 | 1.50 | 900 | 1.30 Oct | 2.1 |
| Alberta Pacific Consol <br> Algom Uranium Mines Lt |  | 23 c | 290 | 2,300 | 23 c Oct | 40 c May |
| Algoma Steel | 9.95 | 9.50 | 101/2 | 50,701 | 3.25 Mar | $10^{1 / 2}$ Oct |
| Aluminium | 65 |  |  |  |  |  |
| Aluminum Co of Canada 1st pfd.--25 | $26^{1 / 4}$ | $26^{1 / 4}$ | 261/4 | 162 | ${ }_{23}{ }^{46}$ Feb | 265/ |
| 2nd preferred ---------------100 |  | 1061/2 | 1071/2 | 120 | 104 Jan | 108 |
| Amalgamated Larder --..-.-.-. 1 | 13 c | $121 / 2 \mathrm{c}$ | $13^{1 / 8 \mathrm{c}}$ | 6,500 | 101/4c Sep | $181 / 2$ |
| American Leduc Petroleums Ltd | 1.00 | 1.00 | 1.10 | 114,400 | 22 c Mar | 1.5 |
| American Nepheline ------------50 | 93 c | 93 c | 95c | 3,200 | 75 c Jan | 1.03 |
| Anacon Lead | 3.05 | 3.00 | 3.30 | 21,031 | 2.35 Aug | 3.80 |
| Anchor Petroleum | $71 / 2 \mathrm{c}$ | $51 / 2 \mathrm{c}$ | 71/2c | 15,000 | $43 / 4 \mathrm{c}$ July | $91 / 2$ |
| Anglo-Canadian Oil | 4.90 | 4.85 | 4.95 | 6,923 | 4.00 Sep | 6.00 |
| Anglo-Canadian Pulp \& Paper pfd... 50 | $531 / 2$ | 53 | $531 / 2$ | 175 | 481/2 Jan | 55 |
| Anglo-Huronian | 135/8 | 13\% | 133/4 | 470 | 12c Jan | 15 c |
| Anglo Rouyon Mi | 55 c | 29 c | 63 c | 114,625 | 20c July | 63 c |
| Ankeno Mines | 7 c | 7 c | $91 / 2 \mathrm{c}$ | 102,866 | 6 c July | 13 c |
| Apex Cons Res Aquarius Porcupin | 4 c | $37 / 8 \mathrm{c}$ | 4 c | 7,000 | $31 / 4 \mathrm{C}$ July | 6 c |
| Aquarius Porcupin Arcan Corp | 23 c |  | 241/2c | 89,200 | 17 c May | 35 c |
| Arcan Corp Area Mines |  | 1.05 | 1.15 | 750 | 80c Aug |  |
| Area Mines |  | 30 c | 350 | 3,500 | 30c Oct | 65 c |
| Argus Corp common | $16^{3 / 4}$ | 16 | 17 | 6,560 | 121/2 Jan | 19.5/8 |
| Preferred ----------------100 |  |  | 991/2 | 399 | $823 / 4 \mathrm{Feb}$ | 1013/4 |
|  |  |  | $10^{1 / 2} \mathrm{c}$ | 10,000 | 7 c Jun | 13 c |
|  | 20 c | 14 c | 23 c | 41,620 | 11c Jun | 24 c |
|  | $51 c^{-}$ | 48 c | 54 c | 158,800 | 3fic Mar | 63 c |
| Ashdown Hardware class B ------- 10 | $16^{1 / 2}$ | $16^{1 / 4}$ | $16^{1 / 2}$ | 735 | $15^{1 / 2}$ Jan | 19 |
| Athona Mines (1937) | 11 c | 10 c | 13 c | 151,780 | 8 c Apr | 16 c |
| Atlas Yellowknite |  | 12 c | $131 / 4$ 12 c | 1,430 3,000 | ${ }_{6} 103 / 4 \mathrm{Mar}$ | ${ }_{16 \mathrm{c}}^{161 / 2}$ |
| Atlin-Ruffner |  | 7 c | 12 c 7 | 1.000 |  | 11 c |
| Aubelle Mines |  | $71 / 2 \mathrm{c}$ | 8 c | 5,500 |  | 13 c |
| Aumacho River | 20 c | 20 c | 23 c | 11,466 | 15c May | 39 c |
| Aumaque ----------------------110-1 | 14 c | 11 c | 14 c | 41,800 | $81 / 2 \mathrm{c}$ July | 20 c |
| Aunor Gold |  | 2.20 | 2.20 | 432 | 1.96 Mar | 2.4 |
| Auto Electric common | 91/a | $9^{1 / 1 / 8}$ | 91/2 | 780 | Apr | 10 |
| Avillabona Mines Lt | 11 c |  | $41 / 2 \mathrm{c}$ | 28,300 | 9 c July | 22. |
| Bagamac Mines -----------11 | $171 / 2 \mathrm{c}$ | 17 c | 19 c | 32,600 | 12c Aug |  |
| Bailey Selburn Oil \& Gas class A | 6.20 | 5.00 | 6.25 | 67,935 | 3.65 Aug | 6.25 |
| Banff Oils ------------------150 | 2.35 | 2.24 | 2.40 | 67,450 | 1.73 Jun | 3.15 |
| Bankfield Consolidated ------------1 |  | 6 c | $6^{3 / 4}$ | 4,866 | 55/8 July | $81 / 2 \mathrm{c}$ |
| Bank of Montreal Rights (expire Noy | $42^{3{ }^{3} 8}$ | $41 / 4$ | 423/4 | 4,077 | $35^{3 / 4} \mathrm{Jan}$ | 481 |
| Rank of Nova Scotia | 3.05 | 2.75 | 3.10 | 27,052 | 2.45 Sep | 3.2 |
| Bank of Toronto..-------------10 | 499144 | 481/2 | 491/4 | 1,997 | $42 . \mathrm{Jan}$ | 50 |
| Barnat Mines | 1.27 | 1.15 | 1.28 | 17,071 |  | 1.40 |
|  | 1.55 | 1.51 | 1.65 | 8,015 | 1.26 July | 1.75 |
| Warrants |  | 50 c | 60 c | 1,780 | 40c July | 90 c |
| Barymin Cotals Minin | 2.30 | 2.25 | 2.40 | 27,300 | 1.40 Mar | 2.85 |
| Baska Uranium Mines |  | 33 c |  |  |  |  |
| Bata Petroieums Ltd | $161 / 2 \mathrm{c}$ | 16 c | ${ }_{17} \mathrm{c}$ | 16,000 | 14c July | $27^{61 / 2}$ c |
| Bathurst Mining |  | $22^{1 / 2} \mathrm{c}$ | $22^{1 / 2}$ c | 700 | 21 c July | 47 c |
| Bathurst Power class A | 56 | $55^{1 / 2}$ |  | 338 | $411 / 2 \mathrm{Jan}$ | $581 / 2$ |
| ${ }_{\text {Class }} \mathbf{B}$ |  | $331 / 4$ | $33^{3 / 4}$ | 200 | 18 Jan | 35 |
| Beattie-Duqu |  | 30 c | 309 | 1,080 | 18 r Jan | 50 c |
| Beatty Bros --- |  | $71 / 8$ | 73/8 | 165 | $63 / 8 \mathrm{Feb}$ | $73 / 4$ |
| Beaucage Mines Ltd Beaver Lodge | 4.00 | 3.70 | 4.25 | 13.400 | 2.90 May | 5.50 |
| Beaver Lodge |  | 52 c | 59 c | 11,800 | 40 c Feb | 76 c |
| elcher Mining | 43 c | 40c | 45 c | 19,550 | 37 c July |  |

## 4 $-4 z$ 4 <br> CANADIAN SECURITIES

## Gairdner \& Company Inc. <br>  Canadian Aftliates <br> Gairdner © Company Limited Gairdner, Son 8 Company $\begin{array}{cc}\text { Members: The Investment Dealers' } & \text { Membern: The Toronto } \\ \text { Asiociation of Canada } \\ \text { Iavestment Bankers Association } & \text { Montreal Stock Exchange }\end{array}$ Iavestment Bankers Association of America $\begin{gathered}\text { Montreal Stock Exchange } \\ \text { Canadias Stock Exchange }\end{gathered}$

CANADIAN MARKETS

## range for week ended october 22


For fortnoteg see pare

## CANADIAN MARKETS

## \section*{Toronto Stock Exchange（Cont．） sTocks

 <br> STOCKS Par General BakeriesGeneral Dynamics}
 General Steel
Preferred
Geneva Lake Giant Yellowknife Gold Mines God＇s Lake Gold
Goldale Mines Goldcrest－－－－－
Gold Eagle Mines
Golden Manitou Goldfields Uranium
Goldhawk Porcupine Goodfish Mining ．．．．
Goodyear Tire comm Goodyear Tire
Preferred
Gordon McKay clas Granam Bousquet Great Lakes Paper common
 Gulf Lead
Gunnar Mines
Gwillim Lake Gol
$\qquad$
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$\qquad$


 Sales
for Wee for Week
Shares


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\begin{aligned}
& \text { Hann Brass com } \\
& \text { Class A.- } \\
& \text { Hard Rock Gold } \\
& \text { Harding Carnets }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Hard Rock Gold } \\
& \text { Harding Carpets } \\
& \text { Harrison Hibbert Min } \\
& \text { Hasara Gold }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Hasaga Gold } \\
& \text { Head of Lakes Iron } \\
& \text { Headway Red Lake }
\end{aligned}
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\begin{aligned}
& \text { Head of Lak } \\
& \text { Headway Re } \\
& \text { Heath Gold }
\end{aligned}
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\begin{aligned}
& \text { Heath Gold } \\
& \text { Hendershot Paper common } \\
& \text { Heva Gold Mines }
\end{aligned}
$$

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\begin{aligned}
& \text { Heva Gold Mi } \\
& \text { High Crest O } \\
& \text { Highland-Bell }
\end{aligned}
$$

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\begin{aligned}
& \text { Highland-Bell } \\
& \text { Highwood Sarcee } \\
& \text { Hinde \& Dauch }
\end{aligned}
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\begin{aligned}
& \text { Hinwood sarcee } \\
& \text { Hinde \& Dauch } \\
& \text { Rights (expire Oct 20) }
\end{aligned}
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 $161 / 4$
$15^{1 / 2}$
12
9
9
$15^{3 / 8}$
21
20
$6^{1 / 2}$
15
$4^{1 / 2}$
15
42
$13^{1 / 2}$
4
49第


$$
\begin{aligned}
& \text { Hollinger Consol - } \\
& \text { Home Oil }
\end{aligned}
$$

Home Oil

$$
\begin{aligned}
& \text { Hosco Gold } \\
& \text { Howard Smi } \\
& \text { Preferreed }
\end{aligned}
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\begin{aligned}
& \text { Hoyle } \\
& \text { Hudson } \\
& \text { Hugh- } \\
& \text { Hughes }
\end{aligned}
$$ oncont io

$$
\begin{aligned}
& \text { Hugh-P } \\
& \text { Hughes } \\
& \text { Huron }
\end{aligned}
$$

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\begin{aligned}
& \text { Huron \& Erie common_- } \\
& \text { Husky Oil \&efining Ltd } \\
& \text { Hy-Charger Petroleums }
\end{aligned}
$$



$$
\begin{aligned}
& \text { Imperial Bank } \\
& \text { Imperial Life }
\end{aligned}
$$

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\begin{aligned}
& \text { Imperial Ban Life } \\
& \text { Imperial }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Imperial Oil -- } \\
& \text { Imperial Tobacco } \\
& 4 \% \text { preferred }
\end{aligned}
$$

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\begin{aligned}
& \text { 4\% preferred } \\
& \text { Industrial Acceptance common_- } \\
& \$ 1.50 \text { neferred }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 1.50 \\
& \$ 20 \\
& \text { Ingers } \\
& \text { Inglis } \\
& \text { Inspira } \\
& \text { Interna }
\end{aligned}
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\begin{aligned}
& \text { Inspiration Mining - Powder pat } \\
& \text { International Broze } \\
& \text { International. Metals class A } \\
& \text { International Milumy ndd }
\end{aligned}
$$

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\begin{aligned}
& \text { Internacional Merais ciass A- } \\
& \text { International MMlling pld } \\
& \text { International Nickel Co common-.-. }
\end{aligned}
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\begin{aligned}
& \text { International Nickel Co common- } \\
& \text { Preferred } \\
& \text { International Petroleum }
\end{aligned}
$$

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\begin{aligned}
& \text { International Petroleum } \\
& \text { Interprovinclal Building Credit } \\
& \text { Interprovincial Pipe Line-- }
\end{aligned}
$$

Jacknife Gold

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\begin{aligned}
& \text { Jack Wa } \\
& \text { Jaculet } \\
& \text { Jasper } \\
& \text { Tallten }
\end{aligned}
$$

$\qquad$ Jelicoe Mines（ 1939 ）
Jet Olls Ltd Being exchanged for
Pathfinder Petroleums on 1 for 4.71 besis

## Jobu Joliet Jons Jup Kay Kal Kel Ken Ker Ker Key Ke Kir Kir Kir Kl Kr Kr Lab Lab Lab Lak Lak Lak Lak Lak Lak La Lam Lap La La La Lau La La Lei Len Lex Libe Litt Lob

## CANADIAN MARKETS



## OVER-THE-COUNTER SECURITIES

## Invesing Companies

Quotations for Friday, October 22

| Invesitige Fommanies |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ds | Bid |  | M | Bid |  |
| Aberdeen F | 1.12 | 1.22 | Investment Co of America-- |  |  |
| Afriliated Fun | 5.57 $\times 4.38$ | ${ }_{4.63}^{6.03}$ | Investment (Trust of bos |  |  |
|  |  | ${ }_{\text {4, }}^{15.63}$ |  | 35.40 | 36.12 |
|  |  |  | ${ }_{\text {Feystone }}$ Custodian | 37.40 |  |
| American Mutual ${ }^{\text {Atomic }}$ Aevelopment | ${ }^{11.65}$ | 12.65 | ${ }^{\text {B-1 }}$ ( I |  |  |
| Axe-Houghton Fund " A ", Inc-- |  | ${ }_{23} 1.98$ | B-2 |  |  |
| Axe-Houghton Fund "B" Inc--5 | - ${ }^{2} 1.40$ | ${ }^{23.26}$ |  |  |  |
| Axe-Houghton Stock Fund Inc-1 |  |  |  |  |  |
| Blair Holdings Corp | ${ }^{3}$ |  |  |  |  |
|  |  |  |  |  |  |
| Blue Ridge Mutual Fund Inc_- 1 |  |  |  |  |  |
| Bond Inv Tr of America |  |  |  |  |  |
| Bowling Green Fund Inc.-.-10c |  |  |  |  |  |
|  |  |  |  |  |  |
| Broad street Invest Corp.-.-.- ${ }^{\text {Bum }}$ | ${ }^{29.86}$ |  | xington Trust Fund-- |  |  |
| Canada General Fund Inc 1 Canada General Fund |  |  | (Net Asset Value) $\qquad$ -_ | 40.74 | 40.74 |
| Canadian Fund Inc--------1 |  |  |  |  |  |
|  |  |  |  |  |  |
| Capital Venture Fund Inc...-- ${ }^{1}$ |  |  | Autamobie shares |  |  |
|  |  | ${ }_{27}^{22.70}$ | Electrical Equip |  | 5.81 |
| Chemical Fund - -----10 |  |  |  |  |  |
| $\underset{\text { Christiana }}{ }$ Securities com--100 10,$\qquad$ |  |  |  |  |  |
|  |  |  |  |  |  |
| Commonwealth Investment --1 |  | 8.51 |  |  |  |
| Composite Bond \& StockFund Inc-a-m |  |  |  |  |  |
|  |  | 18.61 | Manhattan Bond Fund Inc--10c |  |  |
| Composite Fund Inc |  |  |  |  |  |
|  |  | 14.82 |  |  |  |
| Consolidated Investment Trust.1 |  |  |  |  |  |
|  |  |  | Massachusetts Life |  |  |
| De Vegh nicome Fund Inc----1 | 1256 |  | Units of benei |  |  |
|  |  | 48.83 | F |  |  |
|  |  |  |  |  |  |
| Diversifited Growth Stock Fund |  |  | Net asse |  |  |
| Diversified Investment Fund---1 <br> Andvarsified Trustee Shares- | 8.29 | . 09 | eneficial in |  | 13.07 |
|  |  |  |  |  |  |
|  | 12.26 | 14.00 |  |  |  |
| vldend | 15 |  |  |  |  |
|  |  |  |  |  |  |
| ${ }_{\text {Eaton }}^{\text {E }}$ \& Howard- |  |  | Balanced Series..------ |  |  |
|  |  |  |  |  |  |
| quity | 6.0 |  |  |  |  |
|  | 22.44 | ${ }_{\text {24.26 }}$ | me | ${ }_{3}^{5.86}$ | ${ }_{4}{ }_{4} .24$ |
|  |  | 3.2 | Speculatie | 6.45 |  |
|  |  |  | Stock |  |  |
| $\underset{\text { Formula Fund of Boston- }}{\text { Beneflcial interest }}$ |  |  | Natural R |  |  |
| Franders Mutual Fund-- | 10.60 | 11.52 | Natural Resources of Canada |  |  |
|  |  |  |  |  |  |
|  | 7.84 | 59 | New England F |  |  |
|  |  |  | North American |  |  |
| Fundamental Investors Inc----2 |  | 3. |  |  |  |
| Cas Industries Fund In------1 | ${ }_{21.57}$ | ${ }_{23.57}$ | Pacific Amer Inve |  | 8.90 |
|  |  |  | \$1.50 preferr |  |  |
| Ceneral Investors Trust |  | 7.07 | Petro | ${ }_{14.34}^{25}$ |  |
|  | 8.06 |  | ${ }_{\text {Pin }}$ |  |  |
| Avilation shares |  |  | Pioneer Fund | 21.83 |  |
|  |  |  | Price ( T Rowe) Growth Stock |  |  |
| Capital Growth Fund-----1e |  |  |  |  |  |
|  |  |  | n |  |  |
| Common (The) Stock Fundic |  | 1.22 | $\underset{\text { Ex }}{ } \mathbf{3}$-for-1 ${ }^{\text {a }}$ sp | 5. 92 |  |
|  |  | 7.13 |  |  |  |
| Food shares -------10 | 6.01 | 6.59 | Scudder Fund of Cana |  |  |
| General bond shares.-.-1e | ${ }_{906}^{8.63}$ | 9.46 9.92 | Scudder, Stevens \& Clark | 32.47 |  |
|  | ${ }^{10.96}$ | 12.00 | Scudder, steve |  |  |
| Institutional Bond shares--10 |  |  |  |  |  |
|  |  |  |  |  | ${ }^{18.23}$ |
| Merchandising shares...-.-1c |  |  | S |  |  |
| Reariroad sond shares------10 |  | 9.50 | Sh |  |  |
|  |  | 3.28 | Sovereign Inve |  |  |
|  | 4.51 |  | State street nivestment |  |  |
| Rallroad stock shares-...--1c |  | 10.12 | Stein roe \& Fa |  |  |
|  |  |  | Teevas |  |  |
| Tobacco shares--.-.-.-.--10 |  | ${ }_{8.86}^{4.15}$ | United Funds Canada Lid | 33 | 32 |
|  |  |  |  |  |  |
| Growth Industry Shares Inc--1 |  |  | United Ac |  |  |
| Hrusson Fund Inc----------10 |  | .87 |  |  |  |
|  |  | 14.84 | Unite |  |  |
|  |  |  | Unit |  |  |
| Incorporated Investors-------1 |  |  | Value Line Fund In |  |  |
|  | 97e |  | Value Line Income Fund Inc-1 |  |  |
| Institutional $\begin{aligned} & \text { Foundation Fund - }\end{aligned}$ |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | 5.64 |  |  |  |  |
| Institutional |  |  |  |  |  |
|  |  | 1.5 | ,sconsin nuest |  |  |

## Insurance Companies




Obligations of Government Agencies


| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.90\% | 2-1-54 | 11-1-54 | b1.15 | 0.75\% | 1.40\% | 6-1-54 | 3-1-55 | b1.25 | 1.10\% |
| 1.35\% | 5-3-54 | 11-1-54 | b1.15 | 0.75\% | $1.30 \%$ | 7-1-54 | 4-1-55 | b1.25 | 1.10\% |
| 1.60\% | 3-1-54 | 12-1-54 | b1.20 | 0.95\% | $1.20 \%$ | 8-2-54 | 5-2-55 | b1.25 | 1.15\% |
| 1.30\% | 6-1-54 | 12-1-54 | b1.20 | 0.95\% | $1.20 \%$ | 9-1-54 | 6-1-55 | b1.25 | 1.15\% |
| 1.50\% | 4-1-54 | 1-3-55 | b1.25 | 1.05\% | 1.25\% | 10-1-54 | 7-1-55 | b1.25 | 1.15\% |
| 1.45\% | 5-3-54 | 2-1-55 | b1.25 | 1.10 |  |  |  |  |  |

## United States Treasury Bills

|  | Dollar Value |  |  | Dollar ValueBid Ask |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| October 28, 1954----------- | 99.993 | 99.995 | Dece |  | 99 |
| vember 4, 1954 |  | ${ }_{99}^{99.981}$ | December ${ }^{16,}$ |  |  |
| , | ${ }_{99.940}$ | ${ }_{99.949}$ | December 23,195 |  |  |
| November 26, 1954 | 99.920 | 99.930 | January 6, 1955 | 99.799 | ${ }_{99.309}$ |
| December 2, 1954 | 99.905 | 99.916 | January 13, 1955 | 99.778. | ${ }_{99.763}^{99.787}$ |
| ank \& Trust Pompanies |  |  |  |  |  |
| Par | Bid | Ask | Par | Bid | A3k |
| Bank of the Manhattan Co_ 10 | $1^{3 / 4}$ |  | City Nat | $681 / 2$ |  |
| Bank of New York | ${ }^{424}$ | 436 | Continental Illinots |  |  |
| ${ }^{\text {Bankers }}$ Chase Trust---- | ${ }^{55}$ | 56 | National Bank \& ${ }^{\text {drem }}$ | 93 |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| merged with Chem Bk \& Tr <br> Cleveland <br> 0 and chged name to Chem <br> Central National Bank <br> $-20$ <br> $34^{1 / 2}$ |  |  |  |  |  |
|  |  |  |  |  |  |
| Corn Exeh Bank Trust co |  |  | National City Bank----------16 |  |  |
|  |  |  |  |  |  |
| Ire Trust | 145 | 155 | Connecticut ${ }^{\text {a }}$ - |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| First Westenester Natl Bank |  |  |  |  |  |
|  |  |  |  |  |  |
| ranklin National Bank- |  |  |  |  |  |
|  |  |  |  |  |  |
|  | ${ }_{95}^{75^{1 / 2}}$ | $741 / 2$ $983 / 4$ | Los Angeles |  |  |
| $\begin{array}{lllll}\text { Industrial Bank of Commerce-10 } & 33 & 36\end{array}$ |  |  |  |  |  |
|  |  |  |  |  |  |
| Kings County | 168 | 170 | Mellon Nat1 | 1/2 |  |
| Long Island Trust. |  | 34 | Peop |  |  |
| Manufacturers Trust $\mathrm{Co}^{\text {one---20 }}$ |  |  |  |  |  |
| Meadow Brook National Bank |  |  |  |  |  |
|  |  |  |  |  |  |
| - |  |  | First National Bank |  |  |
|  |  |  |  |  |  |
|  | ${ }_{48}{ }^{3} 4$ |  | Mutual Bank \& Trust----------25 |  |  |
| Rye National Bank --------- ${ }^{2}$ |  |  |  |  |  |
|  |  |  |  |  |  |
| Trade Bank \& Trust Co----10 | ${ }^{17}$ | ${ }^{1805}$ | Tower Grove Bank \& Trust- 20 | 75 162 |  |
| Albany, N. $\mathbf{~}$. <br> State Bank |  |  | San Francisco |  |  |

## Recent Securily Issues



## FOOTNOTES FOR OVER-THE-COUNTER ISSUES

${ }_{\text {Bid }}^{\text {No par vald price. }}$


## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indieate that for the week ended Saturday, Oct. 23 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $11.5 \%$ above those of the corresponding week last year. Our preliminary total stands at $\$ 21,174,379,574$ against $\$ 18,983,440,827$ for the same week in 1953 . At this center there is a gain for the week ending Friday, of $16.6 \%$. Our comparative summary for the week follows:

| ek Ending outr 2 |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  | $\%$ |
| New York | \$10,443,942,964 | \$8,958,658,885 | +16.6 |
| Chicago | 986,470,187 | 962,150,546 | + 2.5 |
| Philadelphia- | 1,221,000,000 | 1,175,000,000, | + 3.9 |
| E.astän | 698,537,150 | 669,716,678 | +4.3 |
| Kainsag. ettysier | 339,201,489 | 380,898,207 | +2.2 |
| St. Loutis:-aprscimex | 393,900,000 | 383,600,000 | + 2.7 |
| San Franclisooz | 594,733,000 | 534,305,597 | +11.3 |
| Pittsburgh | 337,412,260 | 377,981,865 | $+2.5$ |
| Cleveland | 521,075,232 | 528,541,972 | - 1.4 |
| Balt | 317,542,116 | 312,067,369 | 1.8 |
| Ten cities, five days | \$15,953,814,398 | \$14,282,921,119 | +11.7 |
| Other) cities, five days | 4,446,213,008 | 3,917,099,755 | +13.5 |
|  | \$20,400,027,406 | \$18,200,020,874 | +12.1 |
| All cities, one day | 774,352,168 | 783,419,953 | $-1.2$ |

Total all cities for week $\overline{\$ 21,174,379,574} \overline{\$ 18,983,440,827}+11.5$
Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended Oct. 16. For that week there was an increase of $3.7 \%$, the aggregate of clearings for the whole country having amounted to $\$ 18,359,609,672$ against $\$ 17,701,696,043$ in the same week in 1953. Outside of this city there was a gain of $0.5 \%$, the bank clearings at this center showing an increase of $7.3 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of $7.1 \%$, in the Boston Reserve District of $0.2 \%$ and in the Philadelphia Reserve District of $0.8 \%$. In the Cleveland Reserve District the totals are smaller by $8.8 \%$, but in the Richmond Reserve District the totals are larger by $10.0 \%$ and in the Atlanta Reserve District by $10.7 \%$. The Chicago Reserve District suffers a loss of $3.2 \%$ and the St. Louis Reserve District of $2.1 \%$, but the Minneapolis Reserve District has to its credit a gain of $0.1 \%$. In the Kansas City Reserve District the totals record a decrease of $1.4 \%$ and in the Dallas Reserve District of $0.3 \%$, but in the San Francisco Reserve District the totals register an increase of $4.6 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARINGS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\stackrel{1954}{5}$ | ${ }_{8}^{1953}$ | Inc. or | 1952 | ${ }_{8}^{1951}$ |
| 1st Boston | 638,452,534 | 636,905,955 | + 0.2 . | 620,757,035 | 47,091 |
| 2nd New York--------11 | 9,332,255,197 | 8,715,754,891 | + 7.1 | 8,845,167,206 | 9,507,984,362 |
| 3rd Philadelphia----------11 | 1,092,627,65 | 1,084,341,802 | 0.8 | 1,148,429,451 | 1,322,824,433 |
| 4 th Cleveland --------- 7 | 1,084,888,817 | 1,190,105,781 | 8.8 | 1,199,472,090 | ,188,165,527 |
| 5th Richmond | 636,590,53 | 578,859,08 | +10.0 | 593,054,0 | 622,960,206 |
| 6th Atianta ---- 10 | 1,015,862,60 | 918,067,60 | +10.7 | $964,677,134$ | 954,612,167 |
| 7th Chicago -------------17 | 1,245,391,969 | 1,286,589,082 | $-3.2$ | 1,366,125, | 366,549,817 |
| 8th St. Louis | 720,576,288 | 735,665,631 | - 2.1 | 737,685, | 664,389,206 |
| 9th Minneapolis.-.--------7 | 524,109,276 | 523,802,608 | + 0.1 | 534,015, | 526,174,628 |
| 10th Kansas City_------- 9 | 576,757,871 | 584,713,412 | -1.4 | 610,830,309 | 643,905,178 |
| 11th Dallas | 443,865,187 | 445,127,685 | -0.3 | 440,349,493 | 480,954,138 |
| 12th San Francisco.----.-. 10 | 1,048,231,739 | 1,001,762,305 | + 4.6 | 1,019,249,036 | ,72,43 |
| 110 clties | 18,359,609,672 | 17,701,696,043 | $+3.7$ | 18,019, | 19,195,000,233 |
| utside New | 9,424,168,261 | ,377,865,6 | + | 9,525,9 | 10,039,468,984 |

We now add our detailed statement showing the figures for each city for the week ended October 16 for four years:

| Week of Oct. 16 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Clearlngs at- | $\underset{\$}{1954}$ | $\underset{\$}{1953}$ | Inc. or Dec. \% | $1952$ | $\stackrel{1951}{1}$ |
| First Federal Reserve District-Bosion- |  |  |  |  |  |
| Maine-Bangor | 2.464,775 | 2,778,377 | $-11.3$ | 2,154,295 | 2,053,941 |
| Portland | 7,446,100 | 6,433,264 | +15.7 | 4,876,971 | 4,728,179 |
| Massachusetts--Boston | 527,397,241 | 507,460,832 | + 3.9 | 507,752,678 | 621,453,008 |
| Fall River | 3,332,593 | 3,248,809 | + 2.6 | 2,827,118 | 2,606,471 |
| Lowell | 1,336,946 | 1,569,607 | $-14.8$ | 1,155,998 | 1,392,368 |
| New Bedford | 3,651,663 | 3,394,680 | + 7.6 | 2,559,603 | 2,824,177 |
| Springfleld | 13,353,130 | 13,019,440 | + 2.6 | 11,995,080 | 12,085,848 |
| Worcester | 8,845,214 | 8,948,446 | $-1.2$ | 8,679,492 | 9,931,430 |
| Oonnecticut-Hartford | 29,747,389 | 35,020,699 | -15.1 | 29,401,337 | 34,053,861 |
| New Haven | 17,897,530 | 16,725,113 | + 7.0 | 15,760,217 | 16,097,720 |
| Rhode Island-Providence | 22,655,200 | 36,254,300 | -37.5 | 31,538,400 | 34,739,700 |
| New Hampshire-Manchester --- | 324,753 | 2,052,388 | $-84.2$ | 2,055,846 | 2,080,388 |
| Total (12 cities) | 638,452,534 | 636,905,955 | + 0.2 | 620,757,035 | 744,047,091 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
|  | 65,792,953 | 61,959,927 | + 6.2 | 38,959,533 | 21,601,407 |
| Binghamton | *5,000,000 | 4,759,078 | + 5.1 | 4,741,052 | 4,446,262 |
| Buffalo | 119,946,228 | 127,083.522 | $-5.6$ | 121,755,696 | 129,773,975 |
| Elmira | 2,961,028 | 2,760,432 | + 7.3 | 2,790,767 | 2,266,288 |
| Jamestown | 2,512,749 | 2,921,149 | -14.0 | 2,306,207 | 2,560,876 |
| New York | 8,935,441,411 | 8,323,830,434 | + 7.3 | 8,493,842,718 | 9,155,531,249 |
| Rochester | 34,157,731 | 30,291,847 | +12.8 | 26,864,211 | 28,277,456 |
| Syracuse | 19,611,440 | 19,766,462. | $-0.8$ | 17,955,414 | 20,971;625 |
| Connecticut-Stamford | 22,438,935 | 19,340,862 | +16.0 | 16,609,933 | 15,867,111 |
| Wew Jersey-Newark- | 57,860,153 | 59,648,290 | $-3.0$ | 53,683,505 | 57,500,111 |
| Northern New Jersey | 4, 66, 532, 669 | 63,392,888, | + 5.0 | 65,658,170 | 69,188,002 |
| Total (11 citles) | 9,332,255,197 | 8,715,754,891 | $+7.1$ | 8,845,167,206 | 9,507,984,362 |

Third Federal Reserve Distelot Phitadolphia-


1,092,627,652
$-1,084,341,802$
8

| 1962 |
| ---: |
| 6 |
| 6 |
| 1,239 |
| 2,093 |
| 1,477 |
| 4,505 |
| $1,267,000$ |
| 3,921 |
| 6,147 |
| 3,444 |
| 5,091 |
| 13, |
| 14,095, |
| $1,32,824$, |

$\overline{1,322,824,433}$

Fourth Federal Reserve Bistriet-Gleveland-
Cincinnati
Cleveinat
Cleverand
Columbus
Mansfield
Yennsylvtown
Total (7 citles)
$\begin{array}{r}10,410,828 \\ 234,518,149 \\ 436,362,382 \\ 48,954,300 \\ 9,266,587 \\ 10,391.688 \\ 334,984,883 \\ \hline\end{array}$

+11.6
+2.7
-12.6
+3.5
+15.4
-9.0
-8.8

$\begin{array}{r}8,203,898 \\ 230,632,882 \\ 461,763,905 \\ 39,970,200 \\ 6,040,597 \\ 12,100,885 \\ 429,453,160 \\ \hline 1,188,165,527\end{array}$

Fifth Federal Ineserve District-Richmond-


Sixth Federal Reserve District-Atianta-


| 27,968,325 | $-4.2$ |
| :---: | :---: |
| 106,860,746 | $-3.2$ |
| 331,800,000 | + 3.8 |
| 7,849,641 | - 0.9 |
| 5,423,153 | +23.8 |
| 140,109,049 | +9.2 |
| 160,654,786 | +25.1 |
| 10,829,509 | + 3.0 |
| 866,182 | -11.3 |
| 125,706,412 | +27.9 |
| ,067,80 | $+10.7$ |



Seventh Federal Reserve District-Chicago-


Eighth Federal Reserve District-St. Louis-


> 000 335

Total (4 cittes)

## Ninth Federal Reserve District-Minneapolis-

| Minnesota-Dufuth | 8,484,150 |
| :---: | :---: |
| Minneapolis | 359,841,490 |
|  | 116,754,933 |
| North Dakota-Fargo | ${ }_{5} 9,915,397893$ |
| South Dakota-Aberdeen --.----- | $5,497,89$ $7,662,88$ |
| Montana-Bilings | $\begin{array}{r} 7,662,88 \\ 15,952,59 \end{array}$ |



Tenth Federa! Reserve District-Kansas City-

| Nebraska-Fremont | 844,748 | 985,712 | $-14.3$ | 929,893 | 1,116,615 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 898,403 | 1,146,315 | $-21.6$ | 924,570 | 725,221 |
| Lincoln | 7,118,125 | 9,165,878 | $-22.3$ | 9,543,793 | 9,133,203 |
| Omaha | 149,097,723 | 157,266,527 | - 5.2 | 173,379,196 | 201,674,731 |
| Kansas-Topeka | 11,430,020 | 9,533,587 | +19.9 | 10,144,443 | 8,719,847 |
| wichita | 26,477,252 | 21,571,459 | +22.7 | 21,212,975 | 17,288,451 |
| Missouri-Kansas City | 360,750,290 | 363,383,859 | $-0.7$ | 371,918,936 | 384,017,528 |
| St. Joseph | 13,090,679 | 13,737,246 | 4.7 | 14,215,579 | 13,866,415 |
| Colorado-Colorado Sprin | 7,050,631 | 4,134,052 | +70.6 | 4,265,882 | 3,630,690 |
| Pueblo | a | 3,788,777 |  | 4,295,042 | 3,732,077 |
| Total (9 cittes) | 576,757,871 | 584,713,412 | $-1.4$ | 610,830,309 | 643,905,178 |
| Eleventh Federal Reserve District-Dallas- |  |  |  |  |  |
| Texas-AustIn | 14,204,663 | 8,883,518 | +59.9 | 8,904,127 | 8,909,160 |
| Dallas | 368,846,809 | 377,868,218 | -2.4 | 371,330,635 | 403,074,614 |
| Fort Wor | 34,445,695 | 32,494,316 | + 6.0 | 34,740,401 | 42,060,616 |
| Galveston | 6.718,000 | 7,442,000 | - 9.7 | 7,851,000 | 7,450,000 |
| Wichita F | 5,132,245 | 6,028,311 | -14.9 | 5,953,546 | 6,980,829 |
| Louisiana-Shreveport | 14,517,775 | 12,411,322 | +17.0 | 11,569,784 | 12,398,919 |
| Total (6 cities) | 443,865,187 | 445,127,685 | $-0.3$ | 440,349,493 | 480,954,138 |
| Twelfth Federal Reserve District-San Francisco- |  |  |  |  |  |
| Washington-Seattle | 161,390,597 | 175,144,095 | - 7.9 | 178,606,849 | 99,518,767 |
| Yakima --- | 6,037,807 | 6,081,139 | $-0.7$ | 5,093,554 | 5,835,456 |
| Oregon-Portland | 190,170,403 | 183,726,546 | + 3.5 | 189,777,657 | 182,067,079 |
| Utah-Salt Lake City | 72,938,742 | 64,924,090 | +12.3 | 80,390,981 | 90,690,702 |
| California-Long Beach | 21,407,173 | 21,952,174 | $-2.5$ | 18,911,324 | 13,950,179 |
| Pasadena | 15,636,713 | 15,165,384 | + 3.1 | 14,260,950 | 12,093,652 |
| San Francisco | 541,657,492 | 500,683,166 | +8.2 | 496,949,921 | 629,039,527 |
| San Jose | 21,537,874 | 17,924,348 | +20.2 | 17,543,475 | 19,989,811 |
| Santa Barb | 6,013,196 | 5,306,109 | +13.3 | 5,428,364 | 6,130,698 |
| Stockton | 11,441,742 | 10,855,254 | + 5.4 | 12,285,961. | 13,117,609 |
| Total (10 cities) | 1,048,231,739 | 1,001,762,305 | 4.6 | 1,019,249,036 | 1,172,433,480 |
| Grand total (110) | 18,359,609,672 | 17,701,696,043 | + 3.7 | 18,019,812,081 | 195,000,233 |
| Outstde New York City | 9,424,168,261 | 9,377,865,609 | + 0.5 | 9,525,969,363 | 0,039,468,984 |

[^1]
## Foreign Exchange: Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank erntries of the world. We give below a record for the week just passed: foritg exchange rates certified by federal reserve bank to treasury under tarife act of 1930

CTOBER 15, 1954 TO OCTOBER 21, 1954, INCLUSIVE

Country and Monetary Unit


Stalement of Condition of the Twelve Federal Reserve Banks Combined

| n thousands of dollars) |  | Increase ( + ) or |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| Assets- | Oct. 20, | Oct. 13, | Oct, 21, |
|  | 1954 |  |  |
| Gold certificates $\qquad$ Redemption fund for F. R. notes.- | 20,227,101 | -60,000 | +183,999 |
|  | 844,083 |  | 12,538 |
| Total gold certificate reserves.-- | 21,071,184 | - 52,391 | +171,461 |
| F. R. Notes of other banks.----- | 142,628 | + 20,603 | - 35,908 |
|  | 327,294 | + 11,592 | - 7,429 |
| Discounts and advances | 330,495 | + 18,922 | + 70,415 |
| Industrial loansU. S. Government securities: |  |  |  |
|  |  |  |  |  |  |
| ought outrig |  |  |  |
| ${ }_{\text {Certifi }}$ | 1,735,000 |  |  |
|  | 6,599,791 |  | + 748,250 |
| Notes | 13,029,021 |  | -744,650 |
| Bo | 3,092,550 |  | --573,600 |
| Total bought outright Held under repurchase agreement | 24,456,362 | $-124,250$ | -891,312 |
|  |  | - 28,600 |  |
| Total U. S. Govt. securities_-- | 24,456,362 | -152,850 | -891,312 |
| Total loans and securities .---- | 24,787,599 | -134,061 | -822,733 |
| Due from foreign banks-_--------Uncollected cash items |  |  |  |
|  | 4,239,270 | + 236,563 | 66 |
| Bank premises | 54,308 | + 232 | 4,166 $+\quad 42079$ |
| Bank premises Other assets | 159,041 | + 6,535 | - 42,079 |
| Total assets - | 50,781,346 | + 89,073 | -774,988 |
| Lia billites- |  |  |  |
| Federal Reserve notes ---------- $25,666,505-62,761-370,667$Deposits: |  |  |  |
|  |  |  |  |  |  |
| Member bank-reserve, accountsU. S. Treasurer-general account | 19,037,397 | $+417,586$ +41745 | -529,884 |
|  | 601,354 | - 41,745 | + 71,045 |
| Foreign | 433,827 | - 34.222 | - 26.761 |
|  | 374,274 | - 43,489 | + 16,618 |
| Total deposits Deferred availability cash items.-Other liabilities and accrued divs. | 20,446,852 | + 298,130 | -468,982 |
|  | 3,505,825 | -151,226 | + 50,304 |
|  | 18,464 | - 1,170 | 3,337 |
| Total liabilities ------------------ | 49,637,646 | + 82,973 | -792,682 |
| Capital Accounts- |  |  |  |
| Capital paid in- | 276,679 | + 489 | + 14,656 |
| Surplus (Section 7) | 625,013 |  | 40,337 |
| Surplus (Section 13b) | 27.543 |  |  |
| Other capital accounts | 214,465 | 5,611 | - 37,299 |
| Total liabilities and capital accts. | 50,781,346 | + 89,073 | -774,988 |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined |  |  |  |
|  |  |  |  |
|  | \%.\% | - .3\% | $1.2 \%$ |
| Contingent liability on accept; ances purchased for foreign cor- |  |  |  |
|  | 11,384 |  | - 13,259 |
| Industrial loan commitments | 2,163 | + 131 | - 1,315 |

## Condition Statement of Member Banks

## The condition statement of weekly reporting membe

banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 13: Decreases of $\$ 230$ million in holdings of Treasury bills and $\$ 580$ million in United States Government deposits, and an increase of $\$ 375$ million in demand deposits adjusted.
Commercial, industrial, and agricultural loans increased $\$ 88$ million at all reporting member banks; the principal changes were increases of $\$ 42$ million in New York City, $\$ 20$ million in the St. Louis District, $\$ 13$ milion in the Boston District, and $\$ 10$ million in the At anta District, and a decrease of $\$ 12$ million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased $\$ 94$ million. Holdings of Treasury bills decreased $\$ 164$ million in New York City, $\$ 47$ million in Chicago, and $\$ 45$ million in the San Francisco District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased $\$ 32$ million and $\$ 50$ million, respectively. Holdings of Treasury notes increased $\$ 24$
million in the San Francisco District and a total of $\$ 50$ million at all reporting member banks. Holdings of other" securities decreased $\$ 69$ million.
Demand deposits adjusted increased $\$ 86$ million in the San Francisco District, $\$ 66$ million in the Richmond Disrict, $\$ 62$ million in the Atlanta District, and $\$ 59$ million in the Kansas City District, but they decreased $\$ 66$ milion in New York City. United States Government deposits decreased in all districts.
Borrowings increased $\$ 261$ million in New York City and $\$ 68$ million in Chicago, but they decreased $\$ 51$ milion in the San Francisco District; at all reporting member banks, the net increase was $\$ 305$ million.
A summary of assets and liabilities of reporting member banks follows:

|  | $\begin{aligned} & \text { Oct. } 13, \\ & 1954, \end{aligned}$ |  | $\begin{aligned} & \text { + or } \\ & \text { since } \\ & \text { Oct. } 14, \\ & 1953 \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| Assets- | (in millions of dollars) |  |  |
|  | 84,686 | - 117 | +6,440 |
|  | 38,762 |  |  |
| Comniercial, industrial, and agricultural loans | 21,190 |  | -2,011 |
| Loans to brokers and dealers for purchasing or carrying securities. | 2,457 |  | + 761 |
| other loans for purchasing or carrythe | 956 |  |  |
| Real estate loans | 6,913 |  | + 495 |
| Other loans | 7,907 |  |  |
| U. S. Government securities-total | 37,352 | - 262 | +6,073 |
| Treasury bills | ${ }_{2}^{2,535}$ | - 230 | + 522 |
| Treasury certificates of indebtedness | ${ }^{2,446}$ |  | $-2.992$ |
| Treasury notes | 8,662 |  | +2,037 |
| U. S. bonds- | 23,709 |  | +6,466 |
| other securities | 8,572 |  | $+1,026$ $+\quad 189$ |
| Loans to banks | 845 13.598 | $\begin{array}{r}\text { a } \\ +\quad 302 \\ \hline+156 \\ \hline\end{array}$ | $+\quad 189$ +656 |
| Reserves with Federal Reserve Banks... Cash in valut | $\begin{array}{r} 13,598 \\ 1,032 \end{array}$ | +156 $+\quad 128$ | 656 14 |
| Balances with domestic bank | 2,809 |  |  |
| Liabilities- |  |  |  |
| Demand deposits adjusted_ | 54,651 | + 375 | +1,344 |
| Time deposits except U. S. Government | 21,307 | - 11 | + 2,312 |
| U. S. Government deposits | 4,810 | - 580 | +1,586 |
| Interbank demand deposits:Domestic banks |  |  |  |
|  | 11,750 |  |  |
| Foreign banks | 1,353 | 68 $+\quad 68$ | + 124 |
| Borrowings --- | 767 | + 305 | $\begin{array}{r}+\quad 94 \\ \hline\end{array}$ |
| Exclusive of loans to banks and reserves; individual loan items are sho | after n gross. | uction | luation |

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. ing tenders, and the page number gives the location in ing tenders, and the page number gives the location in the details were given in the "Chronicle."

## Notice of tender

Company and Issue-
preferred
tock
Date
Oct 25
Oct 29
American Service Co., preferred
Butter Brothers, common stock.
RR.
Fonda, Johnstown \& Gl
First mortgage 4\% bon
Hotel St. George. Corp., PARTIAL REDEMPTION
Company and Issue-
Aluminum Co. of Canada Ltd. $37 / \mathrm{m}$ s. f. debs. due 1970 Nov
American Bosch Arma American Viscose Corp., $5 \%$ preferred stock. due 1964 Nov Brown Co., $\$ 3$ second prefterence stock
Chicago \& Western Indiana RR.-
Chicago \& Western Indiana R
43/ $\%$ 1st collat.t. trust mtge.
Dodge Manufacturing Corp
15-year $4 \%$ s. f. debentures due 1962 Nov
Firestone Tire \& Rubber Co, 20 -yr. $\% \%$ debs. due 1961 Nov General Shoe Corp., cumulative pref. stock, series C--.-Oct
Hanna (M. A.) Co., $\$ 4.25$ preferred stock.
Jacksonville Terminal Co.-
1st mortgage $33 / 4$
Mathieson Chen 1977
Midi RR Contal Corp., $4 \frac{1}{2} \%$ and $4 / 8 \%$ debs...-.-.-Nov


## Company and Issue-

ylvania Electric Products, In
First
 nited States \& International Securities Cue 19
First preferred stockOct 30

- Nov 30
$3^{1 / 2 / 2}$ s. f. collateral trust bonds due 1974 ...................
First mortgage $41 / 2 \% /$ bonds, series B, due 1976.........Nov $1 \quad 147$
1st mortgage $31 / 8 \%$ bonds, series E, due 1981_-_Nov 19
ist mortgage $31 / 4 \%$ bonds, series F , due 1982_-_Nov 19 ENTIRE ISSUE CALLED
Company and Issue-
mulative preferred bond Date
Aeroquip Corp., $5 \%$
American
Telephone \& Telegraph Co.-
12 -year $33 \% \%$ convertible debentures due 1963 Dec 1
12 -year $3 / 2 \%$ convertible debentures due 1964 Corrugated Paper. Box Co., Ltd., 5\% s. s. f. ppd. stock-
Denver \& Rio Grande Western RR. $5 \%$ pfd. stock. Denver \& Rio Grande Western RR. $5 \%$ prd. stock
Domestic Finance Corp., $5 \%$ cumul. preferred stock. Dun \& Bradstreet Inc., $41 / 2 \%$ preferred stock-------
Hilinots Central RR, Co.Lamson \& Sessions Co., preferred stock Limestone Products Corp. of
50 -year $31 / 2 / 0$ debentures
50 -year $31 / 2 \%$ debentures-.............
First mortgage bonds $4 \%$ due 1983
Metropolitan Edison. Co.--
First mortgage $37 / \%$ bonds due 1983 $\qquad$
Northern Pacific Ry.-
Ref. \& improv. mtge. $5 \%$ bonds, ser. C \& D, due 2047


 Starrett Corp., $5 \%$ collateral trust bonds due 1966 --
Sutherland Peper Co, 4.40\% cumul. conv. pfd. stock entssee Gas Transmission Co.-
$\begin{array}{ll}47 \% \\ 5 \% & \text { debentures due } \\ \text { 197 }\end{array}$



## *Announcement in this issue.

## Dividends

| (Continued from page 10) |  |  |  |
| :---: | :---: | :---: | :---: |
| Name of Company | Per | Payable | Holders of Rec. |
|  |  |  |  |
| Equity Oil Co. (s-a) | 20 c | 10-25 | 8 |
| Erie Forge \& Steel Corp., common (quar.) -- | 10c | 11-10 | 10-20 |
| 6\% preferred (quar.) -------- | 15 c | 11. 1 | 10-20 |
| $5 \%$ 2nd preferred (quar | $62^{1 / 2} \mathrm{c}$ | 11. | 10-20 |
| Erie Railroad, 5\% preferred | \$1.25 | 12. | 11-12 |
| Eversharp, Inc. (reduced) | 25 c | 11. | 10-18 |
| Fairbanks Co., 6\% conv. preferred (qu | \$1.50 | 11. | 10-20 |
| Fairchild Engine \& Airplane Corp. | 30 c | 11. | 10-20 |
| Falstaff Brewing Corp. (quar | 25 c | 10-28 |  |
| Fanner Mfg. Co. (quar.) | 15 c | 11-15 | 11 |
| Stock dividend | \% | 11-15 |  |
| Farmers \& Traders Life Insurance Co (Syracuse, N. X.) (quar.) | \$3 | 12-31 | 12-15 |
| Fate-Root-Heath (quar.) | 20 c | 11-1 |  |
| Fedders-Quigan Corp.- |  |  |  |
| $5 \%$ preferred (quar.) | $62^{1 / 2} \mathbf{c}$ | 11-29 | 11-18 |
| $51 / 2 \%$ preferred (qu | $683 / 4 \mathrm{C}$ | 11-29 |  |
| ederal Fibreboard (qua | 50 c | 1-2-55 | 12 |
| Federal Grain, Ltd. |  |  |  |
| \$1.40 redeemable pref. (quar.) | \$35c |  |  |
| Federal Paperboard Co., preferred (quar |  | 1-2-55 | 12-24 |
| Federal Screw Works (qua | 371/2c | 12-15 |  |
| Federated Department Stores Inc.. | $62^{1 / 2} \mathrm{c}$ | 10-30 |  |
| Fiberboard Products, Inc.- |  |  |  |
| 6\% prior preferred (quar.) | 1.50 |  |  |
| Fidelity \& Deposit Co. ${ }^{\text {Md. }}$ (quar. | 75 c | 10 |  |
| Field (Marshsli) see Marshall Field \& Co. |  |  |  |
| Fire Association of Phila: (quar.) | 55 c |  |  |
| Firemen's Insurance Co. (New |  |  |  |
| (Increased | 55 c |  |  |
| irst Bank Stock C | ${ }^{30 \mathrm{c}}$ | 12-10 |  |
| Extra | 10c | 12-10 | 11 |
| Firth Sterling, Inc., 7\% preferred | 1.75 | 11-1 |  |
| Fitzsimmons Stores, Ltd., class A | 25 c | 12-1 | 11 |
| Class B (quar. | 25 c | 12-1 |  |
| Fluor Corp., Ltd. Iquar. | 3 c | 10-27 |  |
| od Machinery \& Chemical Cor |  |  |  |
| $33 / 4 \%$ preferred (quar.) | $93^{3 / 4} \mathrm{c}$ | 11. | $10-$ |
| oote Bros. Gear \& Machine | $321 / 2 \mathrm{C}$ | 11. |  |
| $53 / 4 \%$ convertible preferred | $21{ }^{\text {\% }}$, c | 11-1 | 10 |
| Forbes \& Wallace, class B (quar | 25 c |  | 11 |
| ord Motor Co., Ltd. (int | 5\% | 12-10 | 10 |
| Foster \& Kleiser Co. (quar.) | 17.5 | 11-15 |  |
| Foundation Co. of Canada, Ltd. | t1.5c | 10-22 |  |
| Franklin Store3 Corp. (qu | 20 c | 10-27 |  |
| Frankliri Telegraph ( s -a) | . 25 | 11-1 |  |
| Hdmatl L reais uli |  |  |  |
| Froedtert Corp. (increased qu | 25 c | 10-29 |  |
| Fruehauf Trailer Co., common (qua | 50 c |  |  |
| Stock dividend on com | $2 \%$ | 12-30 |  |
| Stock dividend on comm | $2 \%$ | 3-30-55 |  |
| Stock dividend on comm | $2 \%$ | 6-30.55 |  |
| Stock dividend on |  | $30 \cdot 5$ |  |
| $4 \%$ preferred (quir.) | \$1 | 12-1 |  |
| Fuller Brush Co., class A | 25 c | 11-1 |  |
| Extra | \$1 | 11. | 10 |
| Class. AA (quar.) | \$1 | 11. |  |
| Ex | \$4 | 11. |  |
| Gabriel Co., $5 \%$ convertible preferred | $121 / 2 \mathrm{c}$ | 11-1 |  |
| Gamble-Skogmo, Inc., common (qua | 1 Ec | 10.30 |  |
| $5 \%$ preierred (quar.) | $62^{1 / 2}$ c | 10-30 |  |
| Gardner-Denver Co., common | 50 c | 12 |  |
| $4 \%$ preferred (quar | \$1 | 11 |  |
| General American Oil of Texas, com. (quar.) | 15 c | 1-2-55 |  |
| Stock dividend | $5 \%$ | 11-19 |  |
| 6\% convertible preferred (qua | 15 c | 1-2-35 |  |
| General Baking Co., common (qua | 15 c | 11-1 | 10 |
| General Contract Corp., com. (qu |  | 1-2-55 | 12 |
| $5 \%$ pfd. (\$100 par) (quar.) | \$1.25 | 2-55 |  |
| $5 \%$ pfd. ( $\$ 20$ par) (quar. |  | - ${ }^{2-55}$ |  |
| 6\% preferred 'quar.) | 15 c |  |  |
| General Electric Co. (qua | 40 c | 10-25 |  |
| General Finance Corp.- |  |  |  |
| 5\% preferred A ( $\mathrm{s}-\mathrm{a}$ ) |  | $\begin{aligned} & 11-24 \\ & 11-24 \end{aligned}$ | ${ }_{11-10}^{11}$ |
| 4\% preferred series $\mathbf{C}$ ( $\mathrm{s}-\mathrm{a}$ ) | 81 $871 / 2 \mathrm{C}$ | 10-30 | 10:11 |
| General Mills, Inc. (quar.) | $62^{1 / 2} \mathbf{c}$ | 11-1 |  |
| General Motors Corp |  |  |  |
| \$3.75 preferred':(qua | $933 / 4 \mathrm{c}$ | 11-1 |  |
| s5 prefer | 1.2 |  |  |


|  | ${ }_{\text {Per }}^{\text {Share }}$ | When Holders | of Company | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Payable | $\begin{aligned} & \text { Hot } \\ & \text { } \end{aligned}$ | eot Compa | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ |  | olders |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Name of Company |  |  | Inglewoodi Gasoline（quar |  | ${ }^{11-1}$ | 10－20 | Metropolitan Edison，3．80\％ |  | ${ }_{1-2-55}^{1-2-55}$ | 12－3 |
| neral Outdoor Ad | ． 50 | 11－15 | Insley Manufacturing Corp．（year | s1 |  |  | ${ }_{3.90 \%}^{3.85 \%}$ pre |  | ${ }_{1-2-55}^{1-2-55}$ |  |
| neral Package corp－ |  |  | 隹 |  |  |  | ${ }_{4}^{3.35 \%}$ pr |  | 1－2－55 | 12 |
| ${ }^{\text {New }}$ common | \＄1 | ${ }_{11} 1$ |  | 40 C | ${ }_{11-1}^{11}$ | ${ }_{10-18}^{10-1}$ | ${ }^{4.45 \%}$ ，preferred－（quar．） | \＄1．111／4 | ${ }_{1}^{1-2-55}$ |  |
| 55.50 pre | ${ }_{\text {S }}^{\$ 1.371 / 2}$ \＄1．50 | ${ }_{9-30}^{9-30}$ | \％preterr |  |  |  | Mextcan | c | 11－1 | 10－20 |
| preerred Utilitites Cor |  | 15 | International Holdings，Lid．（interim）－－－－ | 30c | 11.9 | 10－19 | Michigan Gas \＆Eliectric |  |  |  |
| pecial | ${ }^{512}$ | $11-15$. $10-15$ <br> $10-30$ $10-15$ | pr | †\＄1．75 | 11－1 | 10－4 | 4.90 | \＄1．221／2 |  | 15 |
|  | $871 / 2 \mathrm{c}$ | $10-30$ | International Packers， | 30 c | 11－1 | 10－15 | Michiran ste | － | 12－5 | ${ }_{15}^{27}$ |
| General stel．Wa | ＋110c | $\begin{array}{cc}15 & 10+15 \\ -1 & 10-4\end{array}$ | Common（increa | 40 c |  | 11－10 | Mid west Pipin | 50 c | 11－15 |  |
|  |  |  | ${ }_{\text {\＄1 }} \mathbf{8 1 . 4 0}$ preferred | 350． | ${ }_{2-1-55}^{11-1}$ | ${ }_{1-14}^{10-13}$ | ${ }_{\text {sin }}$ | c | 12－15 | 30 |
| 4．4．／preterred（quar） | 25 c | $\begin{array}{ll}1 & 10-8\end{array}$ | Io |  |  |  | Miles La |  | 退 $11-15$ | ${ }^{10-29}$ |
| General Telephone Co． | 500 | 11－1．10－15 | （ 44.36 preferred（quar．） | ${ }_{\text {sing }}$ | ${ }_{11-1} 1$ | ${ }_{10-15}$ | Minneapo |  | ${ }_{11-10}$ | 10－25 |
|  |  | 110 | Ironrite， 55 c c converti | ${ }^{133 / 4}$ | 10－29 | ${ }_{10}^{10}$ | Minnesota \＆${ }^{\text {en }}$ | （ | ${ }_{11}^{11} 1$ | ${ }^{82}$ |
| 32．20 preferied（quar．） | 550 | 11－1 10 | ${ }_{4}$ | 500 |  | 12－15 | 1.60 prior |  |  | 22 |
| General American ceriticates，（A payment of |  |  | ．）Co．， $5 \%$ pfd．（ac | －${ }^{1 / 2120}$ | ${ }^{10-29}$ | ${ }^{10-11}$ | n corp．（stock dividend）（one share or |  |  |  |
| sotic8． |  |  | Jantzen，Inc，common． | $5 \%$ |  | ${ }_{10-15}$ |  |  |  | 22 |
|  | 4\％ | 10－20 | $5 \%$ pref |  |  |  | Mission Dry Corp．（quar．）－－－ |  |  |  |
| red auar | ${ }_{\text {s11．277／2 }}$ | （10－20 | Jefferson Lake | 400 | 12－10 | 11－24 |  | 09 | 11.1 | －10－15 |
| 5．10\％preferred（aum |  |  | － | \＄1 | $11-1$ | 10.11 | Mitchell（Robert）；Ltd．（qu |  |  |  |
| ceorria chaned tor new $\$ 4.60$ preterred on ba |  |  | Jervis Corp．（cuap，） | ${ }_{40 \mathrm{l}}^{15 \mathrm{c}}$ | ${ }_{12-20}^{11-15}$ | －${ }_{\text {12－14 }}^{10-6}$ | Monarch Mills（quar．－${ }^{\text {M }}$ | \＄1．10 | 11.1 | 10－20 |
| of one new share plus s5．12\％for eea |  |  | Special | 20 c | $12-20$ | 12－6 | ${ }_{4.50}$ | \＄1．12 | ． | 10－15 |
| are．being called for redemption on |  |  | $33 \% \%$ pre | ${ }_{\text {9334，}}^{933}$ | ${ }^{11-1}$ | 10－18 | 4．80\％preferred（qu | ${ }_{3}^{51.20}$ | 11. | $10-15$ $11-26$ |
| 10 pe |  |  |  | ${ }_{1}$ | 11. | 10－29 | Monroe Loa |  |  |  |
| Giant Yellowkn！ |  | $12-20$ | Johnson Ran | 5 s | $11-1$ | 10－20 | 53.85 preference series | 40 | 12－1 | 10 |
| Stock．divid | $2 \%$ | $\begin{array}{ll}1-2-53 & 12-20\end{array}$ | Joh | ${ }^{15 \mathrm{c}}$ | $10-29$ | 10－15 | Montana Power Co．，comm |  |  |  |
| Gimbel Bros，Tric．${ }^{\text {cos }}$ | ${ }^{25 c}$ | 10－25 | Ka | ${ }_{15 \mathrm{c}}^{25 \mathrm{c}}$ | － 12 12－10 | 12－1 | ${ }_{86} 8.20$ | S1．50 |  | 10－11 |
|  | 25c | $\begin{array}{ll}11-1 & 10-15\end{array}$ |  |  |  |  |  |  |  |  |
|  | 56 | 10－15 | 3.80 | ${ }_{5}$ |  | ${ }^{11-12}$ | \＄3 participating preference（quar．）－－－－－－－ |  | $11-15$ $10-29$ | 11－1 |
| lobe－Wernicke Co．， $7 \%$ |  |  | 4 | ${ }^{05}$ | ${ }_{12}$ | 11－12 | Morreel（John）e co quar． |  |  |  |
| ${ }_{\text {Goodall }} \mathbf{\text { Rubber }}$ Co．， | ${ }_{\$ 2.50}$ | $11-15$ | 41 | \＄1．121／2 | 12－1 | ${ }^{11-12}$ | Morris Plan Corp． |  | ${ }^{11} 1.1$ | ${ }^{10-18}$ |
| ${ }^{5}$ sssard 7 H |  |  | Ke |  |  |  | stock |  |  |  |
| Gould－National Batteries，Inc．，con | $1 / 2$ | 10－20 | Keres Fibibe Co．．．class | ${ }_{750}$ | 111 | 10－11 | ${ }_{\text {Mount }}^{52.25}$ |  | 11－30 |  |
|  | 515c | 11－24， $11-10$ | y－C |  |  |  |  |  |  |  |
| cee（W．R．）\＆Co． |  |  | 4\％con | ${ }^{51}$ | ${ }_{12-1}^{11}$ | 10－8． | Mount Royal Rice． |  |  |  |
| 3\％\％ |  | ${ }_{12-11}^{12-11} \quad 111^{11-29}$ | ${ }_{\text {Krangston }}^{\text {Kobacker }}$ | $\begin{aligned} & 100 \\ & 200 \end{aligned}$ |  |  |  |  |  |  |
| ${ }^{6}$ 6\％ |  | $\begin{array}{lll}12-15 & 11-25\end{array}$ | Kr | 40 c | ${ }^{12-9}$ | ${ }^{11-16}$ | Mutu |  |  |  |
| Grâham－Paige Corp， 5 \％ |  |  |  | 5 |  | ${ }^{11-15}$ |  | Stac |  |  |
| Grand Union Coi chuar．） | $6 \%$ | ${ }_{\substack{11-26 \\ 11-23}}$ |  | ${ }_{13}{ }^{\text {s／ac }}$ | 11.1 | 10－20 |  | 5\％ | 10－30 | 9－20 |
|  |  |  |  |  | 10－30 |  |  |  |  |  |
| ${ }_{\text {s2．25 }}$ preferred（quar．） | $1 / 46$ | ${ }^{11-15} \quad 111-1$ | La Salle Extension Univ | 10 c |  | 12 | National Casket Coi，con |  |  | cos |
| Great West Ssadidery Co | ${ }^{450 \mathrm{c}}$ | 退 10－15 | Laclede－Christ | 25\％\％ |  | 9 | ${ }^{57}$ prefe |  |  |  |
| er（he L．） Cor （quar．） |  |  | Lake Share mines，Laboratories． | 240 | 11031 | P0－21 | National City \％Bank（New York）（increased） | soc |  |  |
| \％eonv．pfd．＇qua | $37 / 1 / \mathrm{c}$ | 11－1 10－15 | Lambert（Afrred ）：Inc．， | $\pm 150$ | 12－31 | 12－13 | Nationa | $\begin{aligned} & 2 \% \\ & 25 c \\ & 250 \end{aligned}$ | － 12 | ${ }^{12}$ |
| owth Industry Shares，Inc．（fr |  | $10-28$－10－20 | ass B．（quar．） | ${ }_{8}^{115 c}$ | 12－31 | ${ }^{12}$ | National Departnient |  | 10－30 | 10－20 |
| ant income， | 250 | $10-28$－ $10-20$ |  | 5 c | ${ }_{111}^{115}$ | ${ }^{111} 5$ | Naxtra | 10 c | 30 |  |
| for the diecal year payable from net in－ |  |  | ant， |  |  | 10 | Natio |  |  |  |
| stment income a a |  |  | urentide Acceptance， | ${ }^{115} 5$ | 10－29 | 10.15 | Natio |  |  |  |
| Gued capital gan |  |  |  |  |  | $10-1$ |  |  |  |  |
| Gulf Life Insurance ${ }^{\text {culf Moble }}$ |  |  | ${ }_{5}^{51 \%}$ | ${ }^{255}$ | 10.29 | $10-15$ | basis） | 21／2 | 11. | 10－21 |
| 65，preterred（quar．） | 25 | ${ }^{12-16} \quad 11-26$ | Le Maire－Toot \＆M | ${ }_{750}^{10 \mathrm{c}}$ | $\begin{aligned} & 110 \\ & 10 \end{aligned}$ | 10 |  |  |  |  |
| \＄5 preferred cat | \＄1．25 |  | Lee Rubber \＆Tire | 5 | 10－30 | 10－15 | Nekososa－E |  |  | $10-29$ |
| Guur Stoil | $4 \%$ | $\begin{array}{ll}12-10 & 10-22\end{array}$ | Leece－Ne | 10 c |  | $10-15$ | Nep |  |  |  |
| Gurney Prodict | $\pm 40 \mathrm{c}$ | $10-15$ | Lees（James） |  |  |  | ${ }_{82}$ Comm | ${ }_{\text {sc }}$ | ${ }_{112}^{12-15}$ | ${ }_{11}^{12}$ |
| sum Lime do |  |  | \％preerre |  |  | 10－15 | New Dicl |  | 11.1 | 10－8 |
| Haliliburton oil Well Cementing Co（quar．） | 5 | $12-10$ | Lesilie Salt Co（quar． |  | 12－15 | ${ }^{11-15}$ | New Proc | $\begin{aligned} & \$ 1 \\ & \hline 01 \end{aligned}$ | 11 | 10. |
| Quarterly |  | －25 | Lewts bros，Ltd． | t15c | 10－29 | 9－30 | New Ens |  | 10－2 | 10 |
|  | ${ }_{350}$ | cilit |  | 5c | 12－31 | 12－23 | New York Mer |  | 11－1 | 10－20 |
| mxtra － | 50 c |  | uncoln $\mathrm{Nat}^{\prime} 1$ |  |  |  |  |  |  |  |
| Hancock oin Co． $5 \%$ \％pd，inditil） | 621／2C | $10-30$ $10-15$ <br> 15  | Quarte | 50c | 11.1 | 10－29 | N ${ }^{\text {5 }}$ ． Preferred（accum．）－ | ${ }_{50 \mathrm{c}}$ | ${ }_{11-15}^{10-30}$ | ${ }_{10-15}^{10-18}$ |
|  | ${ }_{\text {81，}}^{81.067 / 2}$ | $\begin{array}{ll}12.1 & 11-15 \\ 11-1 & 10-20\end{array}$ | Lincoln Prin |  |  |  | ${ }^{\text {N．}}$ | 933\％ | 1－2－55 |  |
| aris（A．）${ }^{\text {c／2\％}}$ |  |  | 83.50 | 500 | 12 | 11－30 | 84.50 | \＄1．121／2 |  |  |
| Hart，schat |  | 16． $10-21$ | \＄1．50 preferred（quar）－－－－－－－－－－－－＞ | $37 / 2 \mathrm{cc}$ | 12 | ${ }^{11-30}$ | \％\％ |  | －2－55 |  |
| Hartord Electut Ligh |  | ${ }_{11-1} 10-15$ | Link |  |  |  | New Yo |  | 11.1 |  |
|  | 56／4c | ${ }_{11-1}^{11} 1{ }^{10-15}$ | Oricinal quar， | \＄1．00 | 3－10－55 | 2－18 | No－Sar | 10\％ | 10－29 | 9－2 |
| Hayes Manufacturing corp |  | $10-30 \quad 10-15$ | Spectal guar | ${ }_{50 \mathrm{c}}^{50}$ | 12－10 | ${ }^{11-18}$ | Norfolk | 25c | ${ }_{12-10}^{12-10}$ | ${ }^{10} 1$ |
| ${ }^{\text {ent }}$ ent Company，comn |  | $\begin{array}{cc}10-29 & 10-8 \\ 10-29 & 10-8\end{array}$ | spectal guaranteed |  | － | － |  | $\begin{aligned} & 250 \\ & 25 c \end{aligned}$ | 12－10 | 11 |
| ${ }_{\text {deinz }}^{33.4}$ |  | $\begin{array}{ll}\text { lo－29 } & 10-8 \\ 10-1 & 9-24\end{array}$ | Local ${ }_{\text {Preferred }}$（quar．）${ }^{\text {a }}$ | $11 / \mathrm{c}$ |  | 11 |  |  |  |  |
| Hercules Powi |  | 11－15 11－1 | Lock | s1 | 10－29 |  | \＄1．50 con |  |  |  |
|  |  |  | Common（monthly | s1 | 11－30 | 11－20 | Northe |  |  |  |
| 7\％preferred A |  |  | Common（mo |  | ${ }^{12-31}$ | 12－22 | Northern | 750 | 10－27 |  |
| Hershey Chocolate， 4 Heyden Chemical |  | 11－15 $10-25$ | Long－Bell Lumber（M） | ${ }_{38 \mathrm{c}}$ | ${ }_{12-1}$ | 11－18 | Northern RR． | 81.50 |  |  |
| ／2，preferred（qu |  | ${ }^{11-17}$ | Long－Bell | 250 |  |  | Northw | 28\％，c | ${ }^{11}$ |  |
| 4．371／2 convertible 2 nd preferred（quar．）－ |  | $\begin{array}{lll}12-1 & 11-17\end{array}$ | Long Island Lighting Co．（qua | 250 | 11－1 | 10－15 | Northwestern Utillities，Ltd．，${ }^{\text {a }}$ \％\％prd．（quar．） | ${ }_{\text {ts } 1}$ |  | 10 |
| Higbee Co．， |  |  | Lord Baltumore Hotel |  |  |  | Northwest Engineering Co．，class A（quar．）－ | 5 c |  |  |
| Higble Manuractur |  | ${ }_{\text {12－15 }}^{10-15}$ | Louisiana．Power \＆Light．4．96\％pfd．（quar．） | \＄1．24 | ${ }_{11}$ | 10－11 | Class $\mathbf{B}$（qua | 25 c | ${ }^{11}$ | ${ }^{10-15}$ |
| Hines（Edward）Lil |  | 10－30 | $4.16 \%$ preferred（quar．） | $\$ 1.04$ |  |  | Extra | 5 |  | ${ }^{10-15}$ |
| Stook diridend | 331／ | 12－15 ${ }^{11-15}$ | Louisiana State Rice Milling |  |  |  | Nunn | 371／2c | $10-30$ |  |
|  |  | $\begin{array}{lll}111 & 10-20 \\ 11-1 & 10-7\end{array}$ | $\xrightarrow{57 \text { preferred }}$（s－a） | 5．．0 |  | 10 | Oko |  |  |  |
|  | $37 / 2 \mathrm{c}$ | ${ }_{11-1} 10-7$ | Lower redemption on No． |  |  |  | Old Town | 10 c |  |  |
| olt（Henry $\&$ Co＇（stock | 5 | ${ }^{11112-12-15}$ |  | 29 c | －10 |  | Olin ． M |  |  |  |
| ne I |  | 10－1 | Lynchbu | $22^{1 / 20}$ | 10－25 | 10－15 | 41／4\％ | 1．0 |  |  |
| Hooker Electyochemical Co．，common（quar．） |  | ${ }^{11-30-30-3}$ | Lyon Metal Products． $5 \%$ prd． | 621／20 | 11.1 | 10－15 | Oilver cor |  |  |  |
| S4．25 preferreed（quar．t． | \＄1．061／4 | $12-30$ <br> $12-30$ <br> $12-3$ <br> 12 | M：R．A．Holdings Litd．，5\％\％pfd | ${ }_{\substack{41 / 40 \\ 150}}^{\text {150 }}$ | ${ }_{10-1}^{11-1}$ | lold | cives | ， |  | 1 |
| Orders ${ }^{\text {a }}$ ，Inc， commo | 25 c | $\begin{array}{lll}11-1 & 10-15\end{array}$ | Mackinion Structu |  |  |  | Ontario est Quebec Ry： |  | ${ }_{11-15}^{12-1}$ | ${ }_{10-15}^{10}$ |
|  | － 250 | $\begin{array}{ll}12-20 & 123 \\ 11 . & 10-11\end{array}$ | Common． | ${ }_{4151} \pm$ | ${ }_{\text {12－15 }}^{12-15}$ | ${ }^{10-29}$ | $7 \%$ preferred | ts1．75 | 11 － | 10.15 |
| Horne（Jose | 30 C |  | ， |  | 11－1 | 0－ | o＇suliva |  |  |  |
| d |  |  |  |  |  |  |  |  |  |  |
| Stock dividend 7 stock |  |  | Mailman Corpi，Ltd．， $5 \%$ prefe |  | $10-30$ | 10－12 | Ous |  |  |  |
| thit stock dividend on basis of fincreased |  |  | Mar－Tez Oil ${ }^{\text {a }}$ Gas semilan | 50 | －15． | 12－1 | Owens－Corning Fiberglass Corp．（qua | 25 c | $10-25$ | 10－5 |
| stock divisio |  |  | Marcon ${ }_{\text {Communiernational }}$ |  |  |  | Pabst －${ }^{\text {crewing }}$ |  |  | ${ }^{10-15}$ |
| uston Lichiting | s1 | 10－15 | Ame |  |  | ${ }^{10-15}$ | ${ }_{\text {Pacific can }}^{\text {Stock divj }}$ | 5\％ | 12－27 | 12－13 |
| Hussman Refrigerator Co． Cash divicend |  |  | Marion Power Shovel Co．，common－－－－－－－－－ | ${ }_{50 \mathrm{c}}^{30 \mathrm{c}}$ | 121 <br> $10-31$ <br> 1 |  | Pacifict Clay Products coua | 200 | 12－15 | 12－3 |
| Hutig Sash \＆Door $\mathrm{Co}_{0}$ i |  |  | Marshall Ficid \＆Co．（quar |  |  |  |  |  |  |  |
| is，preieried（ounar．） |  |  |  | $521 / 2 \mathrm{c}$ | 12－31 | 12－10 |  | 11／4c | 11－1 | 10－15 |
| draulie Press brick（in |  | 11－1 10－15 | Investors |  |  |  | Light | 50 c | 11－15 | 10－20 |
|  |  |  | $m$ net income | － | $10-25$ $12-15$ | － | Pacific Western oill Corp．，4\％pfd．（quar．） | 10c | 12. | 11. |
| 5\％series A preferred（quar．） | 25 | $\begin{array}{lll}11-1 & 10-15\end{array}$ | Massey－Harris－Ferguson， | ${ }_{75 \mathrm{c}}$ |  |  | Packard－Bell Co．（reduced | c | －25 | 11 |
|  | 55c | $11-20$, $11-10$ |  | 250 | 1.1 | 0－1 | Park Chemi | $71 / 2 \mathrm{c}$ | ${ }_{1115}^{11-15}$ | ${ }^{10-20}$ |
|  | ${ }_{5 c}$ |  | McCa |  |  |  | $5 \%$ convertible preferred（quar．） | 21／20 | 1－2－55 | 14.15 |
| Iinois Po | 100 | ${ }^{10-15}$ | ${ }^{600}$ pref．class A （qua |  |  | 10．15， | Park Sheraton Corp． | 250 | 12 | 11－15 |
|  |  | $10-11$ | McCall corp．（quar |  | ${ }_{11}^{11} 1$ | 100．8． | Parke，Davis \＆Co．（quar．） | 35 C |  |  |
|  | $1 / 40$ | ${ }^{10-11}$ | McCormick \＆Cot（quar．）－－－ | 350 | 12－10 | 11－19 | Parker Drilling Co．of Canada，Ltd．－ | $\pm 15 \mathrm{c}$ | $11-$ | 10－15 |
|  |  | ${ }_{10-11}^{10-11}$ | Mcrntyre－Porcupine Mines（q | $\underset{\$ 51}{+500}$ | ${ }_{1-3-55}^{12-1}$ | 11－1． |  |  |  |  |
| 4．20\％proferred（tnitia）－ minois Zinc Co，（stock divide | $\underset{2}{23 \%}$ | $\begin{array}{lll}11-1 & 10-11 \\ 11-19 & 11-1\end{array}$ | McKee（Arthur G．）\＆Co．（quar．）－－－－－－－ | 60 c | －1 | 10－20． | Peerless Casualty Co．（New Hampshire）－ |  |  |  |
|  |  |  | McQuay－Norris Mig．Co．r common（quar．）－3－ | 5 c | 11， 1 | 9－20 | Quarterly－－－－－－－－－an－－－－－－－－－－－－－－－－－－ | 250 |  |  |
| American dieposit receipts ord．（interim）－－ | 4\％ | $12-10{ }^{10-8}$ | Mead Cor．，commo |  | 122 1 |  | Peninsular Telephone｀ Co |  |  |  |
|  |  |  |  |  | 2－ |  |  |  |  |  |
| －preference（quar．）－－－－－－－－－－－－－－－－－－－－ |  | 11－1． 10.1 | 退 |  |  | 10 | ${ }_{51.30}$ preterred．（quar．） |  |  |  |
|  | 50 |  | $43 \%$ preferred A（quar．）－－－－－－－－－－－－－－ |  | 12 | 1－19 | an＇s，Ltdi，common | \＄51．50 | 11－1 |  |
|  |  |  | ercantile Stores |  |  |  |  |  |  |  |




Suburban Gas Service, Inc., common (quar.
$6 \%$ preferred A (quar.)
6\% preferred B (quar.)
Suburban Propane Gas, 5.20 pfd. (quar.)
Sun oil Co., $41 / 2 \%$ preferred A (quar.) Suburban Propane Gas, 5.20 pfd. (quar.)
Sun Oil Co., 41/2\% preferred A (quar.)
Superior Separator, common
6\% preferred (quar) Superior Stereed Corp, (quar.)
Suar.)
Sutherland Paper Co,
$4.40 \%$ pfd. (entire issue called for $4.40 \%$ pfd. (entire issue called for redemp-
tion on Nov. 1 at $\$ 103.50$ per share plus
this dividend) Swan Finch oill, $6 \%$ preferred (quar.)
$4 \%$ 2nd preferred (quar.)
Swift: Swift
Talon,
Tampa
 Terminal Tower (Clevcland) (quar.)
Texas Ininois Natural Gas Pipeline Common (quar.)
Texas Industries. Inc. (quar.)
Texas Power \& Light, $\$ 4.56$ pfd. (quar.) Texas
$\$ 48$ pereferred (quar.)
$\$ 4$ preferred (quar.). (quar.) Thatcher Class Mf. Co., $\$ 2.40$ pref. (quar.)
Thermoid Co., $\$ 2.50$ cony. pid. (quar.)
 each share held.-........................
 $4.25 \%$ preferred (quar.)
$4.5 \%$
preferred
rade Buar. Trane Co. (quar.)
Transcontinental Gas Pipe Line Corp.-$\xrightarrow{\$ 2.55}$ preferred (quar.
ri-Continental Corp., (quar.)
exchanged for $\$ 2.70$ preferred (may be two new shares for each $\$ 6$ preferred held demption on Oct. 31 at $\$ 110$ per share
plus this dividend) Trinity Universal Insurance com. (quar.)
Tudor City 9 th Unit, $\$ 6$ preferred (accum.) Twin Arrow Corp., class A A---1..........
Twin Coach Co., (stock dividend) Union Electric Co. of Missouri
$\$ 3.50$
$\$ 3.70$
preferred

$\$ 3$
Co. of Mi

$$
\begin{aligned}
& \$ 3.70 \text { preferr } \\
& \$ 4 \text { preferred } \\
& \text { \$4.50 preferre }
\end{aligned}
$$

$$
\begin{aligned}
& \text { S4 pro preferred (quar.) } \\
& \text { Snion Gas. } \\
& \text { Union Gas Co. of CCanada Litd. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Union Oil Co. of Calif. (quar.). (quar.) } \\
& \text { United Air Lines, Inc., common (quar.) } \\
& \text { Fxtra }
\end{aligned}
$$

United Cigar-Whelan Stores Corp.--
$\$ 3.50$ convertible preference (quar.)
United Cities Realty, $5 \%$ pfd, (accum.)
United Drill \& Tcol Corp., class A (quar.)
United Drill \& Tcol Corp., class A (quar.)
Class B (qual United Funds Iac.

United Continental Fund (3c from net in-
vestment inc. and 3 s from securities United Sho Machinery Corp., com. (quar.)
$6 \%$ preferred (quar.) United Specialties Co. (quar.)-
United SSores Corp., \$6 prefrred (quar.)
U. S. Fire Insurance Co per U. S. Lines Co. (N. J.), $4^{1 / 2} \%$ preferred ( $\mathrm{s}-\mathrm{a}$ ) U. S. Sugar Corp. (quar.)

## United Steel, Ltd. $6 \%$ pfd. A (quar.

United Transit
Universal Leaf Tobacco-

10-21 10-15
$\begin{array}{ll}12-10 & 12-1 \\ 10-28 & 10-7 \\ 12-1 & 11-17 \\ 12-1 & 11-17 \\ 11-13 & 10-25 \\ & 11\end{array}$


## 50 c 25 c $\$ 250$ <br> $871 / 2 \mathrm{c}$  N  $\begin{array}{lll}15 \mathrm{c} & 11.1 & 10-1 \\ 25 \mathrm{c} & 11-1 & 10-12 \\ & & 10-12\end{array}$

| Name of Company | $\begin{aligned} & \text { Phar } \\ & \text { Share } \end{aligned}$ | When Payable |  |
| :---: | :---: | :---: | :---: |
| er Peninsula Power Co.- |  |  |  |
| Common (increased quar.) | 35 c | 11. |  |
| $51 / \%$ preferred (quar.) | \$1.311/4 | 11. |  |
| $51 / 2 \%$ preferred (quar.) | \$1.371/2 | 11. |  |
| tah-Wyoming Consolidate | 3 c |  |  |
| alue Line Fund, Inc.- |  |  |  |
| ( $31 / 2 \mathrm{c}$ from earned income |  |  |  |
| capital gains) -------. |  | -30 | 10-15 |
| Vanadium Corp. of America- |  |  |  |
| rginian Railway- |  |  |  |
|  |  |  |  |
| $6 \%$ preferred (quar.) | 371/2 | 11-1 |  |
| 6\% preferred (quar.) | 371/2 | 2-1-55 | 1-15 |
| 6\% preferred (quar.) | $371 / 2 \mathrm{C}$ | 5-2-55 | 4 |
| 6\% preferred (quar.) |  |  |  |
| ogt Manufacturing Cor | 20 c |  |  |
| Vulcan Corp. | 5 c | 11 | $10-29$ |
| Walker \& Co., common | 25 c | 11-18 |  |
| Class A (quar | $621 / 2 \mathrm{c}$ | 1-3-55 | $12-10$ |
| Warner Bros. Pictures (qu | 30 c | 11-5 | 10-19 |
| Warren Bros. Co., $5 \%$ preferre | $1 / 2 \mathrm{c}$ | 11-1 | 10-15 |
| Washington Gas Light Co., common (quar.) | 45 c |  | 10-15 |
| \$4.25 preferred (quar. | \$1.061/4 | 11-10 |  |
| \$4.50 preferred (quar.) | \$1.121/2 | 11-10 |  |
| Waterman (L. E.) Pen, Ltd. | \$25c | 11-1 | 10-15 |
| Waukesha Motor Co. (extra | 25 c | 12 |  |
| Waverly Oil Works | 20 c | 11-18 | 11. |
| Wellman Engineeri | 50c | 11-10 |  |
| West Disinfecting Co., common | 25 c | 12-1 | 11-19 |
|  | \$1.25 | 12 | 11-19 |
| West Michigan Steel Foundry- |  |  |  |
|  |  |  |  |
| 7\% preferred (quar.) |  |  |  |
| Westchester Fire Insurance Co. (quar.) | $27^{1 / 2} \mathrm{c}$ | 11-1 | 10-13 |
| Western Canada Breweries, Ltd. (quar.) | $\ddagger 25 \mathrm{c}$ | 12-1 |  |
| Western Insurance Securities |  |  |  |
| \$2.50 class A (accum.) |  | 11. |  |
| Western Light \& Telephone Co., | 40 c | 11. |  |
| 5\% preferred (quar. | 311/4c | 11. | 12 |
| $51 / 2 \%$ preferred (quar.) | $343 / 8 \mathrm{c}$ | 11-1 | 10-12 |
| Western Pacific RR. Co., $5 \%$ pfd. series A (All unexchanged shares to be redeemed |  |  |  |
| on Oct. 31 at $\$ 100$ per share plus this dividend) | 6.67 | $11-1$ |  |
| Western Tablet \& Stationery- |  |  |  |
| 5\% preferred (quar. | \$1.25 |  |  |
| estminister Paper, class | $121 / 2 \mathrm{C}$ | 10-31 |  |
| Class B (quar | $171 / 2 \mathrm{c}$ |  |  |
| Weeling \& Lake Erie Ry., common (quar.) | \$1.433/4 | $11-1$ | 10-15 |
| 4\% prior lien (quar.) | 1 | 1-1 |  |
| White Sewing Machine Corp.- |  |  |  |
| \$2 prior preference (qu |  | 11. | 10-21 |
| hite's Auto Stores, common (qua |  |  |  |
| $51 / 2 \%$ convertible preferred (q) |  | 11-15 | 10-25 |
| Whitehead Bros. Rubber | 15 c | 11-15 |  |
| Whitney Blake Co. | 15 c | 12-15 | 12 |
| Extr | 15 c | 12-15 |  |
| Winn \& Lovett Grocery Co. (monthly | 5 c | 10-30 | 10-20 |
|  | 5 | 11-30 | 11-19 |
| Monthly | c | 31 | 12-20 |
| Wisconsin Electric Power Co. |  |  |  |
| Wisconsin Investment Co.----------> |  |  |  |
|  |  |  |  |
| From investment income | 4 c | 10-30 | 0-15 |
| Wisconsin Public Service Corp.- |  |  |  |
| $5 \%$ preferred (quar.) | 1.25 |  |  |
| $5.04 \%$ preferred (quar.) | 1.26 | $11-1$ | 10-15 |
| Witherbee Sherman, $6 \%$ preferred (accum.)- | \$2.25 | 10-29 | 9-20 |
| Woolworth (F. W.) Co. (quar.) | 50 | $12-$ |  |
| Woolworth (F. W.) \& Co., Ltd.- |  |  |  |
| American deposit receipts (stock dividend) | 50\% | 11-3 | 10-1 |
| Worcester County Electric |  |  |  |
| $4.44 \%$ preferred (quar.) | \$1.11 |  |  |
| Wriglev (Wm. Jr.) Co. (monthly | 25 c | $11-1$ | 10-20 |
| York County Gas Co. (quar.) | 50 c | $11-1$ | 10-15 |
| Yukon Consolidated Gold Corp., | ${ }^{+6 \mathrm{c}}$ | 10-29 | $9-30$ |
| eller's, Ltd., common- | \$22 $1 / 2 \mathrm{c}$ | $11-1$ | 10 |
| 5\% preferred (quar.) | $\pm 311 / 4 \mathrm{c}$ | 11-1 | 10-1 |
| 6\% preferred (quar | $\ddagger 371 / 2 \mathrm{c}$ | 11 - | 10 |
| *Transfer books not closed for this dividend. <br> $\dagger$ Payable in U. S. funds, less $15 \%$ Canadian non-residents' tax. <br> $\ddagger$ Payable in Canadian funds, tax deductible at the source. Non- <br> resident tax $15 \%$; resident tax $7 \%$. <br> a Less British income tax. <br> $x$ Less Jamaica income tax. <br> y Previous published date was incorrect. The corrected payment date and/or record date is indicated here. |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

## General Corporation and Invesiment News

accrued interest. Payment will be made at the First Wisconsin Trust Ugreed of the new bonds set forth below


Woodbury Telephone Co.. (Conn.)-Stock OfferedThe eompany is offering to its common stockholders of recoral
Oct. 15 the right to subscribe on or before Nov, 12 for 2,650 additional shares of common stock at par ( $\$ 25$ per share) on the basis of on new share for each share held. No underwriting is involved
The proceeds are to be used to pay for additions and in

Worthington Corp.-Earnings Show Gainnine months ended Sept. 30,1954 , after provision of $\$ 5,667,216$ for nine months ended Sept. 30, 1954, after provision of $\$ 5,667,216$ por
Federal income taxes, amounted to $\$ 5,390,608$, equivalent to $\$ 4.04$ per
share on the $1,256.025$ shares of common stock outstanding. For the share on the $1,256,025$ shares of common stock outstanding. For the
corresponding period of last year, net income, after provision for Fedcorresponding period of last year, net income, after provision for Fed-
eral income taxes, amounted to $\$ 4,607,832$, equivalent to $\$ 4$ per share
on the $1,065,259$ shares eral inco
on the 1,
p. 1582.

Yard-Man, Inc., Jackson, Mich.-Registers With SEC This corporation filed a registration statement with the SEC on
Oct. 18 . 1954 , covering 160,240 outstanding shares. of its $\$ 2$ par con-
mon stock, which are to be offered for public sale by the owners mon stock, which are to be outered for public sale by the owners
thereof at $\$ 7$ per share, with a 75 c per share commission to the
underwriters, headed by Watling, Lerchen \& Co. The company manuraetures hand and power lawngowers, both reel and rotary types, and
related gardening equipment. The prospectus names 16 selling stockcommon shares. As of Oct. $1,1954.480,000$ shares were outstanding. of the Board Chairmane T. T. B. Funk, who plans to sell all of her
holdings of 51,200 shares. Mr. Funk plans to sell all of his holding of 30,400 shares, as does the wife of Frank R. Morris, another direc-
tor, who owns 29.510 .4 shares. Mr. and Mrs. Morris are listed as the owners. of an additional 43,609.6 shares, of which they are selling
$12,889.6$ fhares. Four other directors are listed among the selling stockholders, whose aggregate holdings, after sale of ${ }^{\text {² }}$
shares, will amount to $0.24 .63 / \%$ of the outstanding stock.

# STATE AND CITY DEPARTMENT 

BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Brundidge, Ala Brundidge, Ala
Warrant Sale An issue of $\$ 48$,000 water works plan revenue warrants was sol to Thornton,
Mohr and Farish, of Montgomery: Mohr and Farish, of Montgomery.
Dated Sept. 1, 1954. Leeality' approved by Dumas,

Elberta, Ala.
Bond Sale-An issue of $\$ 63,000$ $5 \%$ water revenue bonds was sold to Hugo Marx \& Co., of Birming-
ham. Dated Sept. 1, 1954. Leham. Dated Sept. 1, 1954.' Legality approved by Dumas,
\& Hayes, of Birmingham.

Jefferson County (P. O.
Birmingham) Ala.
Warrant Sale
Sing The $\$ 1,000,000$ sanitary sewer construction war-
offered Oct. 19-v. 180, p 1478 - were awarded to Sterne Agee \& Leach, and the First National Bank, both of Birmingham,
jointly, at a price of 100.12 a net jointly, at a price of 100.12 , a ne
interest cost of about $2.32 \%$, as intlows:
$\$ 310,0002 \frac{1 / 4}{} \mathrm{~s}$. Due on Feb. 1 from 1956 to 1964 inclusive.
$140,0002 \mathrm{~s}$. Due on Feb, 1 from 270,000 21/4S. Due on Feb. 1 from 1968 to 1973 inclusive.
$280,0002^{1 / 2}$ s. Due on Feb. 1 from 1974 to 1980 inclusive.

## ARIZONA

Maricopa County School District No. 3 (P. O. Phoenix), Ariz.
Bond Sale-The $\$ 435, \mathrm{v} 00$ build ing bonds offered Oct. $14-\mathrm{v}$. 180 , p. ${ }^{\text {D }}$. 1254 -werg \& Co., of Tucson.

## CALIFORNIA

Alpaugh Unified School Dis Bond Sare County, Calif.
She $\$ 240,000$ buildBond Sale-The $\$ 240,000$ build-
ing bonds offered Oct. $19-\mathrm{v}$. 180 , p. 1478 - were awarded to the \& Savings Association, of San Francisco.
Alameda Unified School District,
Alameda County, Calif anticipation notes offered Oct. 19 to. $180, \mathrm{p}, 1478$-were awarded Trust \& Savings Association, of San Francisco, at $0.94 \%$ interest.
Arrow Bear Park County Wate, Arrow Bear Park County Wat
District $(P$. O. Arrow Bear

Lake), San Bernadin
County, Calif.
Bond Offering - Mary U. McGlinchey, Secretary of the Board of Directors, will receive sealed for the purchase of $\$ 60,000$ water works bonds of 1954 . Dated Dec. 1, 1954 . Due on Dec. 1 from 1955
to 1974 inclusive Principal and to 1974 inclusive. Principal and County Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Berkeley Unified School District,
Alameda County, Calif.
Note Sale - The $\$ 700,000$ tax anticipation notes offered Oct. 19
$-\mathrm{v}, 180, \mathrm{p} .1478$-were awarded to the Bank of America National San Francisco, at $0.94 \%$ interest:
Cressey Elementary School Dist.,
Merced County, Calif.
Bond Sale-The $\$ 35,000$ buildp. 1583 - were awarded to the \& Sank of America National Trust \& Savings Association, of San
Francisco, at a price of 100.16 .
Hayward School Dist. Alameda
County, Calif.
Note Sale - The $\$ 525,000$ tax
180; p. 1478-w fered Oct. 19
to the Bank of America National Trust \& Savings Association, of San Francisco, at $1.04 \%$ interest. County, Calif.
Bond Offering-Sealed bids will be received until 11 a.m. (PST) on Nov, 1 for the purchase of $\$ 50,000$ building bonds.
LaMesa-Spring Valley Sch. Dist, Bond Sae - -The $\$ 256,000$ building bonds offered Oct. 13 - v. 180 , p. 1478 - were awarded to the B. 1478 - were awarded to the \& Savings Association, of San Francisco
$\$ 30,000$ 5s. Due on Nov. 15 from 1955 to 1957 inclusive.
$30,0002 \mathrm{~s}$. Due on Nov. 15 from 100,000 21/2s. Due on Nov. 1
6,0002150 96,000 $24 / 45$. Due on Nov: 15 from

Bond Offering, Allen $R$. Thorpe, City Clerk, will receive scaled bids until 7:30 p.m. (PST) on Oct. 25 for the purchase jof $\$ 200,000$ water bonds. Dated Dec.
15,1954 . Due on Dec. 15 from 15,1954 . Due on Dec. 15 frdm
1960 to 1969 inclusive. Bonds due 1960 to 1969 inclusive. Bends due as of Dec. 15, 1964. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Her-
rington \& Sutcliffe, of San Francisco.

## Pasadena City High Sch. Dist.,

Los Angeles County, Calif.
Bond Offering-Harold J. Ost
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles,
intil 9 a.m. (PST) on Oct. 26 for until 9 a.m. (PST) on Oct. 26 for
he purchase of $\$ 3,000,000$ series A the purchase of $\$ 3,000,000$ series A Due on Nov. 1 from 1955 to 1974, nclusive.

Richmond, Catif
Sale-The $\$ 540,000$ park-
Bond Sale-The $\$ 540,000$ park--v. 180, p. 1378-were awarded Co., of Beverly Hills, Allison-Wil Co., of Beverly Hills, Allison-wilcher \& Co., of Denver, and Hannaford \& Talbot, of San Frannisco, at a price of of 100.005 , a net interest cost of about $3.02 \%$, as $\$ 65,000$
$665,0004 \mathrm{~s}$. Due on Sept. 1 from 1955 to 1959 inclusive
475,000 3s. Due on Sept. 1 from
1960 to 1979 inclusive
San Anselmo School District,
Marin County, Calif.
Bond Sale-The $\$ 45,000$ buildng bonds offered Oct. 19-v. 180, 1583 - were awarded to the
American Trust Co., San Francisco.

## San Lorenzo School District <br> Alameda County, Calif

Note Sale - The $\$ 250,000$ tax anticipation notes offered Oct. 19
-v. 180, p. 1478-were awarded to a group headed by the Bank of to a group headed by the Bank of
America National Trust \& Savings Amsociation, of San Francisco, a Association, of
$1.04 \%$ interest.
Seeley Union School District
Imperial County, Calif.
Imperial County, Calif.
Bond Sale-The $\$ 27,000$ building bonds offered Oct. $18-$ V. 180,
p. 1479 -were awarded to Hannaford \& Talbot, of San Francisco.
Southern Humboldt Unified School District, Humboldt County, Cadif Bond Offering-Fred J. Moore, Jr, County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Oct. 25 for
the purchase of $\$ 395,000$ building the purchase of Nov.15, 1954. Due
bonds. Dated on Niv. 15 from 1956 to 1979 in-
(M-N) payable at the County rreasurer s office. Legality aprington \& Sutcliffe, of San Franrington
cisco.
Torrance Unified School District, Los Angeles County, Calif. Bond Sale-The $\$ 1,400,000$ building bonds offered Oct. 19-v. 180 p. 1583-were awarded to a group composed of Security-First Na tional Bank, of Los Angeles American Trust Co., of San Fran cisco; Blyth \& Co., California Bank, both of Los Angeles; R. H Moulton \& Co., John Nuveen \&
Co., of Chicago; William R. Staats Co., of Chicago; William R. Staats
$\&$ Co., of Los Angeles; Shearson, \& Co., of Los Angeles; Shearson, Hammill \& Co., of New York;
Taylor \& Co., of Beverly Hills, and Redfield \& Co. of Pasadena as $21 / 2 \mathrm{~s}$, at a price of 101.16, basis of about $2.36 \%$.

## Ukiah Union Elementary School

 Boind Mendocino County, Calif Eg bonds offered Oct. $18-\mathrm{v}$. 180 . 1583 -were awarded to Blyth \& Co., of San Francisco.
## COLORADO

Colorado Springs, Colo. Bond Sale - The $\$ 10,000,000$ water, electric and power system revenue bonds offered Oct. $20-$
v. 180, p. 1254 -were awarded to a syndicate headed by the First Boston Corp., New York City, at a price of 100.05 , a net interes cost of about $2.14 \%$, as follows: $1,750,0003$ s. Due on Nov. 1 from 1957 to 1963 , inclusive.
$2,250,00013 / 4 \mathrm{~s}$. Due on Nov. 1 from 1964 to 1971, inclusive.
$1,350,0002 \mathrm{~s}$. Due on Nov. 1 from 1972 to 1974, inclusive.
$1,650,0002.10 \mathrm{~s}$. Due on Nov. 1 from 1975 to 1977, inclusive.
$3,000,000{ }_{2}^{1 / 4}$ s. Due on Nov. $3,000,00021 / 4 \mathrm{~s}$. Due on Nov. 1
from 1978 to 1982 , inclusive.
Other nembers of the syndicate
farriman-Ripley \& Co., Inc., Blyth $\& C 0$. ., White, Weld \& Co., Alex. Brown \& Sons, of Baltimore, Bacon, Stevenson \& Co., Eldredge \& Co., First of Michigan Corporation, G. H. Walker \& Co., all of New York, Bacon, Whipple \& Co., of Chicago, Boettcher \& Co., Bosworth, Sullivan \& Co., both of
Denver, McDonald-Moore \& Co., of Detroit, Kalman \& Co., of Minneapolis, Raffensperger, Hughes \& Co., of Indianapolis, Coughlin \& Co., of Denver, J. A. Overton \&
Co., of Cleveland, and Newman Co., of Cleveland, and New
\& Co., of Colorado Springs.
Pueblo County Sch. Dist. No. 60 (P. O. Pueblo), Colo.

Bond Offering - The Board of Education will receive sealed bids for the purchase of $\$ 5,318,000$ building bonds. Dated Nov. 1 , 1954. Due semi-annually on May 1954. Nov. 1, 1956 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Nov. 1, 1969. Principal and interest
(M-N) payable at the County
Treasurer's office, or at the First National Bank of Pueblo, or at the Northern Trust Company, of Chicago. Legality approved by Tallmadge \& Tallmadge, of Denver.
Pueblo Water District No.
(P. O. Pueblo), Colo.

Bond Offering - A. E. Grove, District Secretary, will receive sealed bids until 2:30 p.m. (MST),
or Oct. 28 for the purchase of $\$ 3,-$ on Oct. 28 for the purchase of $\$ 3,-$ 0000000 general obligation water oct." I from 1956 to 1980 inclusive Oct. I from 1956 to 1980 inclusive. Bonds due in 1970 and thereafter are callable as of Oct. 1, 1969. Principal and interest (A-O) payable at the office of the Director Bank of Pueblo, or at the Harris

Trust \& Savings Bank, Chicago \& Tallm approved by Tallmadge

## CONNECTICUT

## Meriden, Conn.

Bond Offering - Harold H Flynn, City Treasurer, will reelve sealed bids at the Directors rust Co 14 West Main St Meridrust until 2 p.m. (EST) on Nov. 1 for the purchase of $\$ 600,000$ school onds. Dated Nov 1, 1954 Due on Nov. 1 from 1955 to 1974 inclu ive. Prifcipal and interest pay able at the Connecticut Bank \& Trust Co., Hartford. -

## Stamford, Conn

Bond Offering - Thomas Mor issey, Commissioner of Finance will receive sealed bids until 3 p.m. purchase of $\$ 2,331,000$ public improvement bonds. Dated Nov. 1 954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Legality approved by Ropes, Gray Best, Coolidge \& Rugg, of Boston.

Torrington, Conn.
Note Sale-The $\$ 300,000$ First District tax anticipation note offered Oct, 14-v. 180, p. 1479Bank \& Trust Cómpany, of Hart ford, at $0.825 \%$ discount.

## FLORIDA

Bond Offerinetto, Fla. . James E. An
derson, City Clerk, will receive sealed bids until 8 p.m. (EST), on
Oct. 29 for the purchase of $\$ 500$,000 refunding bonds, as follows: $\$ 435,0003.20 \%$ bonds: Due July 1 1982.
$25,0003 \%$ bonds. Due on July 1 from 1968 to 1971 inclusive.
$15,0003.10 \%$ bonds. Due on July 1 from 1977 to 1980 inclusive $12,0003.05 \%$ bonds. Due on July 1 from 1973 to 1976 inclusive.
$11,0002.90 \%$ bonds. Due on July 1, 1964 and 1965
$2,0002.80 \%$ bonds.. Due July 1 , 1963.

The bonds are dated July 1, 1951 and those due in 1982 are callable prior to maturity. Inter-

## GEORGIA

Certificate Offering - Nola M Roos, Clerk of the City Council will receive sealed bids until noon (EST) on Nov. 10 for the purchase of $\$ 350,000$ revenue anticipation ertificates. Dated Dec. 1, 1954 Due on Dec. 1 from 1955 to 1984 and the. Certificates due in 1960 and thereafter are callable as of
Dec. 1,1960 . Principal and interst (J-D) payable at the City Treasurer's office or at the fiscal New York City.. Legality aproved by Spalding, Sibley

## IDAHO

Franklin \& Bannock Counties Joint Eastside Class A School District No. 201 (P. O. Preston), Idaho
Bond Sale-The $\$ 400,000$ gen eral obligation building bonds of fered Oct. $18-$ v. 180 , p. $1479-$
were awarded to Foster \& Marwere awarded to
shall, of Seattle.

## illinois

Cook County Community High ool District No. 231 ( E .
Evergreen Park), (lll.
Bond Offering - Jean C. Gier-
man, Secretary of the Board of
Education, will receive sealed bids until 8 pm . (CST) on Oct. 28 for bonds. Dated Dec. 1, 1954. Due
on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank of Evergreen Park, or at a Chicago bank or trust company mutually agreeable to the District and the purchaser the gality approved by Chapman \& Cutler, of Chicago.
Cook County Sch. Dist. No. 153
(P. O. Homewood), ill

Bond Sale-The $\$ 235,000$ building bonds offered Oct. $19-\mathrm{v}$. 180, p. 1584-were awarded to the Northern Trust Co., Chicago, at a
price of 100.002 , a net interest cost price of 100.002 , a net interest
$\$ 50,0002 \frac{1}{2}$ s, due Dec. 1, 1972, and optional on Dec. 1 from 1957
185,000 2 s , due Dec. 1 , 1972; of which 1 from 1957 to 1971, incl.
Edgar County Community Unit
Bond Sale-Th (P. O. Paris), Ill: ing bonds offered Oct. 18-v. 180 ng $1479-$ were awarded to the Citizens National Bank, and the Edgar County National Bank, both of Paris, jointly, as 2 s , at a price of 101 , a basis of about $1.90 \%$.
Hancock County Community Con
solidated Sch. Dist. No. 328 (P. O. Hamilton), Ill. ${ }^{3}$
(P.

Bond Sale-The $\$ 475,000$ building bonds offered Oct. 14-v. 180, p. 1479 - were awarded to the Mercantile Trust Company, of St. Louis, and the State Central Savings Bank, of Keokuk, jointly, at
price of $100.13, ~ a ~ n e t ~ i n t e r e s ~$ a price of 100.13 , a net interest $\$ 300,000$ 2s. Due on Dec. 1 from 1955 to 1966 inclusive. $175,0002^{1 / 2}$ s. Due on Dec. 1 from 1967 to 1973 inclusive.
LaGrange Park District, III.
Bond Sale - The $\$ 80,000$ park onds offered Oct. $11-\mathrm{v} .180, \mathrm{p}$ National Bank of Chicago, as $21 / 4 \mathrm{~s}$. National Bank of Chicago, as $21 / 4 \mathrm{~s}$,
at a price of 100.85, a basis of at a price of
about $2.15 \%$.

Wood River, Ill. Bond Sale-The $\$ 500,000$ street
improvement bonds offered Oct $18-$ v. 180, p. 1584 -were awarded to Harriman Ripley \& Co., Inc., Co., Toledo, jointly, at a price o 100.14, a net interest cost of about $2.57 \%$, as follows:
$274,00023 / 4 \mathrm{~s}$. Due on Jan. 1 from 1956 to 1967 inclusive.
1968 to 1974 inclusive.

## INDIANA

German Township School Building

Bond Sale - The $\$ 330,000$ first nortgage revenue bonds offered act. 19 - to 180 , p. 1479 - wer the City Securities Corp., Indianapolis Bond \& Share Corp., both Leish, of Evansville

## Jaykson Township School Townshi

( P. O. Mount Ayr), Ind. Bond Offering - Dale Weston,
Township Trustee, will receive Township Trustee, will receive
sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of $\$ 38$, Dou building bonds. Dated Oct. 1964. Due semi-annually from Jady 1,1955 to July 1,1964 inclu-
रeise. Principal and interest (J-J) peave. Principal and interest (J-J)
payable at the Community State Bank, Brok. Legality approve Kudianapolis.
Naw Durham Township (P. O.
LaPorte), Ind.
Bond Sale-The $\$ 153,800$ school and civil township bonds offered Ont. $16-$ v. 180, p. 1379 -were awarded to the Fletcher Trust Co., of Indianapolis, as $21 / 4 \mathrm{~s}$, at a price of 100.96, a basis of about $2.11 \%$ New Have nidated. Bond Sale-The $\$ 283,000$ buildang bonds offered Oct. $12-\mathrm{v} .180$, P. 1479 -were awarded to R. S. a price of 100.59 , a basis of about $1.92 \%$.

## Valparaiso, Ind.

Bond Offering - C. A. Moltz, city Clerk-Treasurer, will receive Sct. 29 for the purchase of $\$ 60,500$ off-street parking land acquisition bonds. Dated Oct. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1964 inclusive. Interest J-J. Legality approved by Ross,
McCord, Ice \& Miller, of Indianapolis.
Van Buren Township (P. O.
Bond Offering - Walter Ray receive sealed bids at the Riddell National Bank, of Brazil, until 1 om. (CST) on Nov. 4 for the purchase of $\$ 108,000$ bonds, as follows:
$\$ 54,000$ School Township bonds Due semi-annually on Jan and July 1, 1956 to 1973 in
clusive万4,C00 Civil Township bonds. Due semi-annually on Jan. and July
clusive.
The bonds are dated July 1 , 1954. Principal and interest (J-J) payable at the Riddell National proved by Peck, Shaffer \& Williams, of Cincinnati.

## IOWA

Clinton Bridge Commission (P. O
Bond Sale-The $\$ 900,090$ bridge revenue bonds offered Oct. 15 to E. Ray Allen \& Co., of Chicago as 3.85 s , at a price of 100.31 , luasis of about $3.83 \%$.
Ha Grove Indep. Sch. Dist., Iowa Secretary of the Board of Educg, Tion, will receive sealed bids until 1:30 p.m. (CST) on Oct. 25 for the 1:30 p.m. (CST) on Oct. 25 for the
purchase of $\$ 235,000$ building purchase of $\$ 235,000$ building
Wonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1973 inclusive. Interest M-N. Legality
approved by Chapman \& Cutler of Chicago.
Minden Independent School Dist.,
Bond Offering-Helen Reimers,
Secretary of the Board of Directil 8 p.m. (CST) on Oct. 25 for the purchase of $\$ 50,000$ building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive.
Bonds due in 1965 and thereafter Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964.
Legality approved by Chapman \& Cutler, of Chicago.

Oskaloosa, Iowa
Bond Sale-The $\$ 20,000$ street onstruction bonds offered Oct. 18 -v. 180, p. 1584-were awarded Moines, as $11 / 4 \mathrm{~s}$, at a price 100.10 , a basis of about $1.20 \%$.

Saydel Consolidated Sch. Dist. (P. O. Des Moines), Iowa Bond Sale-An issue of $\$ 600,000$ \& Cownie, of Des Moines, and the White-Phillips Co., Inc., both of Davenport, jointly., Dated Nov. 1 Davenport, jointly. Dated Nov. 1, to 1974 inclusive. Legality approved b
Chicago.

## KANSAS

## Board of Regents of Kansas

(P. O. Topeka), Kan

Bond Sale - The $\$ 1,150,000$ bonds offered Oct. $15-\mathrm{v}$. 180,
p. 1379 -were awarded as follows $\$ 900,000$. University of Kansas Dormitory Revenue bonds to a group composed of Stern
Bros. \& Co., Barret, Fitch, North \& Co., both of Kansas Wichita, and George K. Baum price of 100.01 , a net int at a price of 100.01 , a net interest lows: $\$ 706,0003 \mathrm{~s}$, due on Nov. 1 from 1956 to 1973 inclusive and $\$ 194,00023 / 4 \mathrm{~s}$, due on
Nov. 1 from 1974 to 1976 in clusive. 250,000 Fort Hays Kansas State College Dormitory Revenue group composed of Lucas, Cisen \& Waeckerle, of Kansas Kansas, Ranson-Davidson Co., wards, Inc of Oklahoma City at a price of 100.15 , a net interest cost of about $2.96 \%$, as follows: $\$ 62,50031 / 2$ s, due on
Nov. 1 from 1956 to 1960 inclusive; $\$ 75,0002^{23 / 4}$ s, due on
Nov. 1 from 1961 to 1966 inclusive; and $\$ 112,5003 \mathrm{~s}$, due
on Nov, 1 from 1967 to 1975 on Nov. 1
inclusive.

## Ottawa University ( $\mathrm{P}, \mathrm{O}$

Bond Offering-R. M. Clogston, Secretary of the Board of Trustees, will receive sealed bids until 4 p.m of $\$ 240000 \mathrm{non}$ tax-exempt dormitory bonds. Dated Dec. 1, 1953 Due on Dec. 1 from 1956 to 1993, thereafter are callable as of 1964 and 1963. Principal and interest (J-D) payable at the First National Bank of Wichita, or at The Hanover
Bank, New York City. Legality approved by Stinson, Mag, Thom son, McEvers \& Fizzell, of Kansas City.
Municipal University of Wichita
(P. O. Wichita), Kan.
Bond Sale-The $\$ 500,000$ Field

House revenue bonds offered Oct. 11-v. 180, p. 1379-were awarded Milburn Co of Wichita. Ster Bros. \& Co., and Lucas, Eisen \&
Waeckerle, both of Kansas City

## KENTUCKY

Bond $\begin{aligned} & \text { Harrodsburg, } \boldsymbol{K}_{\boldsymbol{y}} \text { Offering-May } \\ & \text { G: Ren- }\end{aligned}$ ro, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of $\$ 525,000$
school building revenue bonds. Dated Nov. 1, 1954. Due on Nov 1 from 1956 to 1983 inclusive. Bonds due in 1960 and thereafter
are callable as of Nov. 1, 1959

Principal and interest (M-N) payable at the Mercer County Na-
tional Bank, Harrodsburg. LegalGrafton, of Louisville.

## Kentucky State Colleg <br> Frankfort), Ky

Bond Offering-R. B. Atwood, Secretary of the Board of Regents, will receive sealed bids until 10 purchase of $\$ 129,000$ Elementary Laboratory School revenue bonds. Dated Sept. 1, 1954. Due on Sept 1 from 1955 to 1979 inclusive Bonds due in 1958 and thereafte are callable as of Sept. 1, 195 Prineipal and interest (M-S) pay able at the Farmers Bank \& Capital Trust Co., Frankfort. Legality approved by
ler, of Chicago.
Kentucky State Property \& Build ings Commission (P. O. Frank-
Bond Sale-The $\$ 850,000$ State Office Building and site revenue bonds offered Oct. 19- V. 180, Bankers Bond Co., of Louisville at a price of 100.01 , a net interest of about $1.43 \%$, as follows $340,00011 / 4 \mathrm{~S}$. Due on Jan. 1, 1957
and 1958 . $10,000 \quad 1 \frac{1}{2}$ S. Due on Jan.
1959 to 1961 , inclusive.
Bonds Not Sold-No bids were submitted for the $\$ 6,500,000$ State Fair and Exposition Center rev-
enue bonds offered on the same enue
day.

## Milton, Ky.

Bond Offering-Sealed bids will be received by the City Clerk unthe purchase of 11 on Oct. 26 for works revenue bonds. Dated Oct. 1, 1954. Due Oct. 1, 1984. Interest A-O. The bonds are callable proved by Peter, Heyburn \& Marshall, of Louisville.

## Morgantown, Ky.

Bond Offering-Stanley Jones, City Clerk, will receive sealed 25 for the purchase of $\$ 100,000$ water works and sewer revenue bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 incluve. Bonds due in 1960 and 1, 1959 and to, and including, June 1, 1967. Legality approved by Peter, Heyburn \& Marshall, of

## LOUISIANA

Acadia Parish, Fifth Ward School Crowley), La.
Bond Offering - S. D. Pollard, Secretary of the Parish School until 9:30 a.m. (CST) on Nov. 17 for the purchase of $\$ 500,000$ building bonds. Dated Jan. 1, 1955.
Due on Jan. 1 from 1957 to 1980. nclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer or at any bank specified by the sucby Chapman \& Cutler, of Chicago

Greater Baton Rouge Port Com-
mission (P. O. Port Allen), La.
Bond S a 1 e - The 12,500 . series A Port bonds offered Oct 20-v. 180, p. 1152-were awarded to a syndicate headed by Blyth \& Co., of New York City, at a price
of 100.004 , a net interest cost of of 100.004 , a net interest
about $2.76 \%$, as follows:
$\$ 1,390,00023 / 4 \mathrm{~s}$. Due on Nov. from 1961 to 1968 inclusive
$1,695,0002.60 \mathrm{~s}$. Due on Nov from 1969 to 1973 inclusive. $3,240,000 \quad 23 / 4 \mathrm{~s}$. Due on Nov.
from 1974 to 1983 inclusive. from 1974 to 1983 inclusive.
$5,675,0002.90 \mathrm{~s}$. Due on Nov $675,0002.90 \mathrm{~s}$. Due on Nov.
from 1984 to 1994 inclusive
Other members of the syndicate Smith, Barney \& Co., Merrill both of New York, John Nuveen \& Co., of Chicago, White, Weld \& Co., of New York, Hibernia NaBank, White, Hattier \& Sanford
of Atlanta, Ducournau \& Kees Howard, Weil, Eabourtse, Fried Smith, all of New Orleans, Paine Webber, Jackson \& Curtis, Wm E. Pollock \& Co., Andrews \&
Wells, Inc., both of New York Wells, Inc., both of New York
Arnold and Crane, Glas \& Co. Arnold and Crane,
Robinson-Humphrey Co., Inc of Atlanta, Schweickhardt \& Co New OrAntoni \& Co., both o Co., of Wichita, Rapides Bank Trust Co., of Alexandria, Steiner Rouse \& Co., of New Orleans, M. Dain \& Co., of Minneapolis W. D. Kingston \& Co., Wheeler Woolfolk \& Shober, all of New Orleans.
LaFourche Parish Hospital Service District No. 1 (P. O. Golden Meadows), La.
Bond Sale-The $\$ 280,000$ hospital bonds offered Oct. $19-$ v. 180 p. 1379 - were awarded to the ville, and Merrill Lynch, Pierc Fenner \& Beane, of New Yor City, jointly, at a price of par,
net interest cost of about $2.69 \%$ as follows:
$\$ 52,00023 / 4 \mathrm{~s}$. Due on Jan. 1 from 1956 to 1960 inclusive.
$64,00021 / 4 \mathrm{~s}$. Due on Jan.
1961 to 1965 inclusive
$76,00023 / 4$ s. Due on Jan.
881966 to 1970 inclusive.
1971 to 1975 inclusive.
Louisiana State University an
Agricultural and Merhanical
College ( $P$. O. Baton
Rouge), La
Bond Offering - Daniel Borth Comptroller, will receive seale bids until 10 a.m. (CST) on Nov.
3 for the purchase of $\$ 850,000$ 3 for the purchase of $\$ 850,000$
building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Bonds due in 1961 and thereafter are callabe as of Nov. 1, 1960. Principal and in terest payable at a bank or banks bidder. Legality a pproved by Wood, King \& Dawson, of New York City

## Minden, La.

Bond Offering - N. J. Cone, ecreive sealed bids until 7.30 pm (CST) on Nov. 22 for the pur hase of $\$ 786,00$ bonds, as follows $\$ 700,000$ water and electric reve-

1956 to 1975 inclusive.
86,000 general obligation public
park bonds. Due on Jan.
from 1956 to 1975 inclusive.
The bonds are dated Jan. 1 payable at the City office, or at any bank to be named by the purchaser. Iegality ap proved by Chapman \& Cutler, of Chicago.

Natchitoches, La.
Bond Offering - W. M. Woodyard, City Secretary, will receive sealed bids until 1 p.m. (CST) on Nov. 15 for the purchase of $\$ 2$,550,000 utilities revenue bonds. Dated Dec. 1, 1954. Due on Dec. from 1957 to 1984 inclusive. The payment date on or after Dec. 1 1959. Interest J-D. Legality approved by Foley, Cox \& Judell, of

## 

. Helena Parish School District
No. 6 (P. O. Greensburg), La. Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Nov. 16 for the purchase of $\$ 100,000$ school bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the office of the School Board Treasurer or at any bank specified by the successful bidder. Legality a p proved by
Chapman \& Cutler, of Chiacgo.

## Thibodaux, L $\dot{\alpha}$

Bond Offering-Charles O. Natees, will receive sealed bids until

1:30 p.m (CST) on Nov. 22 fo he purchase of $\$ 1,500,000$, bonds as
$\$ 400,000$ unlimited tax public im provement bonds.
750,000 public utility revenue bonds.
350,000 unlimited tax public im provement (Sewerage District
No. 1) bonds No. 1) bonds.
The bonds are dated Dec. 1 , 1954 and mature on Dec. I from 1956 to 1984 , inclusive. The $\$ 750$,000 public utility revenue bonds are callable as of Dec. 1, 1959. Inerest J-D. Legality of bonds apNew Orleans.
West Baton Rouge Parish (P. O. ), La.
Bond Offering Poli. Dameron ecretary of the Police Jury, will (CST) sealed bids until 3 p.m chase of $\$ 800000$ court heuse purail bon Due on Dec. 15 from 1956 to 1984 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{D}^{\prime}$ ) payable at the Parish Treasurer's office or at any bank
tol County (P.O. Taunton),
Massachusetts Massachusetts
vote Sale-The $\$ 35,000$ tuber-
$\qquad$
tional Bank of Taunton, at
$\qquad$ b ler repair notes offered Oct. 13
$\square$ automobile parking system rev-
enue bonds. Dated July 1, 1954.
Due on July 1 from 1956 to, 1976 , thereafter are callable as of July 1,
1959. Principal and interest (J-J) payable at the Manufacturers Na-
tional Bank of Detroit. Legality approyed by Berry, Stevens \&
Moorman, of Detroit. (No bids were submitted for the issue at
the previous offering on Oct. 2.)
Ecorse Township School District
No. 7 (P. O. W yandotte),

| Ecorse Township School District | der. Legality approved by Miller <br> No. 7 (P. O. Wyandote), <br> Michigan |
| :---: | :---: |
| Bond Offering-C. Phelps Hines, |  |

Sond Offering-C. Phelps Hines,
tion, will of the Beard of Educa-

| n | tion, will receive sealed bids un- |
| :--- | :--- |
| til 8 p.m. (EST) on Oct. 27 for the |  |
| purchase of $\$ 530,000$ building |  |

bonds. Dated Nov. 1, 1954. Due on
May 1 from 1955 to 1962 inclu-
sive Bonds due in 1961 and 1962 sive Bonds due in 1961 and 1962
are callable as of May 1, 1957. Principal and interest (M-N) pay-
able at a bank or trust company
to to be designated by the successful
bidder. Legality approved by Berry, Stevens \& Morman, of
Detroit.
Holland, Mich.
Bond Sale-The $\$ 2,700,000$ water
supply system revenue bonds of-
fered Oct. $20-\mathrm{v}$. 180 , p. $1380-$
were awarded to a group com-
posed of Smith, Barney \& Co.,
R. W. Pressprich \& Co. both of
posed of Smith, Barney \& Co.,
R. W. Presprich \& Co., both of
New. York; The Illinois Company,
New. Yicago; Bacon, Stevenson \&
of Chich
Co., New York; Walter J. Wade,
Co., New York; Walter J. Wade,
Inc., and MacNorton-Greenawalt
\& Co., both of Grand Rapids, at
a price of par, a net interest cost
of about $2.81 \%$, as follows:
of about $2.81 \%$, as follows:
$\$ 30,000 ~ 31 / 2 \mathrm{~s}$. Due July 1,1957 .
$150,00021 / 2 \mathrm{~s}$. Due on July 1 from
1958 to 1960 inclusive
$280,00021 / 4 \mathrm{~s}$. Due on July 1 from
1961 to 1964 inclusive.
$325,0002^{1 / 2 s}$. Due on July 1 from
1965 to 1968 inclusive
1,130,000 $23 / 4$. Due on July 1
from 1969 to 1979 inclusive.
785,000 3s. Due on July 1 from
1980 to 1985 inclusive.
Milton Township School District
No. 5 (P. O. Niles), Mich.
Bond Sale-The $\$ 30,000$ build-
ing bonds offered Oct. $18-\mathrm{v} .180$,

- | p. 1585-were awarded to Paine, |
| :--- |
| Webber, Jackson \& Curtis, of |
| Chicas. |

Chicago. Muskegon, Mich.
Bond Sale - The $\$ 50,000$ street
improvement bonds offered Oct.
12 were awarded to Walter J.
12 were awarded to Walter J.
Wade, Inc., of Grand Rapids.
The bonds are dated No
The bonds are dated Nov, 1,
1954. Due on April 1 from 1955
to 1964 inclusive. Interest A-O.
Legality approved by Berry
Stevens \& Mioorman, of Detroit.
Park and Port Sheldon Twps.
Frac. Sch. Dist. No. 1 (P. O.
R. R. 4, Holland), Mich.
Bond Sale-The $\$ 50,000$ build-
ing bonds offered Oct. $11-\mathrm{v}, 180$
p. $1480-$ were awarded to Walter
p. $1480-$ were awarded to Walter
J. Wade, Inc., of Grand Rapids.
Bond Sale-The $\$ 88.000$ general
obligation sewage disposal and 18-v, 180, p. 1585-were awarded


1958 to 1960 inclusive. 1 from

| Saline, Mich. <br> Bond Offering-E. J. Muir, City clerk, will receive sealed bids un- | $m$ |
| :---: | :---: |
|  |  |
| til 8 p.m. (EST) on Nov. 1 for the | 197 |
| rchase of \$180,000 general ob- | m |
| ligation sewage disposal systembonds. Dated Oct. 1, 1954. Due | to 1984 inclusiv |
|  |  |
| or Oct. 1 from 1956 to 1984 in- | ol |
| clusive. Bonds due in 1966 and |  |
| thereafter are callable as of Oct. | Sale-The $\$ .575,000$ build- |
| 1, 1958. Principal and interest (A-O) payable at a bank to be | ing bonds offered Oct. 19-v. 180 , |
| designated by the successful bidder. Legality approved by Miller | p. 1585-were awarded to a group |
|  | composed of First National Bank, |
| Canfield, Paddock \& Stone, of Detroit. | Minneapolis, First National Bank, |
|  |  |
| NN | af a price of 100.03, a net interest |
|  | of about $2.49 \%$, |
| nd Sale-The $\$ 550,000$ inter- | \$225,000 2s. Due on Nov. 1 from |
| and sewage treat- | 1957 to 1965 inclusive. |
| ered Oct. 20-v. 180, | $75,0002^{11 / 2}$ s. Due on No |
|  | 2 inclusive. |
|  |  |
|  |  |

of Memphis, Cumberland Securi-
ties Corp., of Nashville, and the Memphis. Securities Co., of Memphis, at a price of 100.04, a net
interest cost of about $2.56 \%$, as follows
190,000 3s. Due on May 1 from
1955 to 1958 , inclusive $505,00021 / 2 \mathrm{~s}$. Due on May 1 from $180,00025 / 8 \mathrm{~s}$. Due on May 1 from
1971 to 1974 , inclusive. Hazelhurst, Miss.
Bond Sale-An issue of $\$ 21,000$ street improvement bonds was
sold to Allen \& Co., of Hazlehurst,
as $21 / 2$ S. Dated Sept. 1, 1954. Due on Sept. I from 1955 to 1963 in-
clusive: Interest M-S. Legality approved by Char
nicht, of St, Louis.

Ocean Springs, Miss,
Bond Sale-The $\$ 40,000$ municipal building bonds offered Aug.
$10-\mathrm{v} .180$; $\mathrm{p} .489-$ were awarded to the Pascagoula-Moss Point
Bank, of Pascagoula, as $21 / 2 \mathrm{~s}$ and 3 s .

MISSOURI
Advance, Mo.
Bond Sale-An issue of $\$ 87,000$ water works bonds was sold to
the Municipal Bond Corp., of Chi-
cago, as 41/2s. Dated Sept. 1, 1954 . Legality approved by Charles \& Kansas City, Mo.
Bond Offering Canceled - The tention to make an offering of $\$ 3,-$
$10,000 \mathrm{j}$ bonds on Nov. $10-\mathrm{v} .180$, p. 1585 . A new date will be an-
nounced for the sale.

MONTANA
Dawson County (P. O. Glendive),
Bonds Not Sold-Bids received
on Oct. 4-v. 180, p. 958-for $\$ 300,000$ hospital bonds were re-
jected. jected.
Dawson County Sch. Dist, No, 36
(P. O. Lindsay), Mont.
Bond Sale-The $\$ 29,700$ build-
ing bonds offered Oct. $14-$ v. 180 ,
p. 1380 -were awarded to the
State of Montana, as 2.90 s, at a
price of par.

Malta, Mont.
Bond Sale-An issue of $\$ 50,000$ $21 / 2 \%$ swimming pool bonds was
sold to the First State Bank of Malta, at par. Dated Aug. 1, 1954.
Opheim, Mont.
son, Town Clerk, will receive
sealed bids until sealed bids until 8 p.m. (MST) on
Nov: 8 for the purchase of $\$ 135,000$
bōnds, as follows.
$\$ 55,000$ water supply and construc. tion bonds.
80,000 sanitary sewer system Dated Nov. 1, 1954. Interest M-N.

NEBRASKA
Douglas County Sch. Dist. No. 66
(P. O. Omaha), Neb.
(P. O. Omaha), Neb.

Bond Sale-An issue of $\$ 287,-$
000 building bonds was sold to


1963 to 1966 inclusive.
$\square$
3.


## NEW HAMPSHIRE

Hudson School District, N. H. Bond Sale-The $\$ 292,000$ building bonds offered Oct. $21-\mathrm{V} .180$, p. 1585-were awarded to W. E. Hutton \& Co., and Townsend,
Dabney \& Tyson, both of Boston, Dabney \& Tyson, both of Boston,
jointly, as 2.40 s , at a price of jointly, as 2.40s, a basis of about $2.31 \%$.

## Portsmouth, N. H.

Bond Offering-Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 26 for the purch
$\$ 246,000$ bonds, as follows:
$\$ 125,000$ parking area bonds. Due
on Nov. 1 from 1955 to 1964 inclusive.
101,000 permanent improvement 1955 to 1964 inclusive
20,000 water bonds. Due on Nov.
1 from 1955 to 1974 inclusive.
The bonds are dated Nov. 1, 1954. Principal and interest payable at the Merchants National Bank of Boston, Leganty apPalmer \& Dodge, of Boston.

## NEW JERSEY

Caldwell School District, N. J. ing bonds offered Oct. 14-v. 180, ing bonds offered Oct. 14-V. 180, composed of the National State Bank, J, B. Hanauer \& Co., Julius A. Rippel, Inc., J. R. Ross \& Co., and Ewing \& Co., of Montclair, as 2.45 s , at a price of 100.03 , a basis of about $2.44 \%$.

Glen Rock School District, N. J. ing bonds offered Oct. 18-v. 180, p. 1380-were awarded to a group composed of Smith, Barney \& Co. vine \& Co., and Bacon, Stevenson \&. Co., all of New York City, as 2.40 s , at a price of 100.05 , a basis 2.40s, at a price
of about $2.39 \%$.

Lebanon Township School District (P. O. Glen Gardner Road).N.
Bond Offering-Sealed bids will be received until Nov. 17 tor the purchase of $\$ 185,000$ school building bonds.
Maplewood Township (P. O.
Bond Sale-The $\$ 395,000$ public improvement and library bonds were awarded to Adams \& Hinckley, of Newark, as 1.80 s , at a price

Margate City, N. J.
Bond Sale-The $\$ 233,000$ water 1 londs offered Oct. $14-\mathrm{v}, 180$, p. auer \& Co., of Newark, as 3.30 s at a price of 100.36 , a basis of

Bond Offering, N. J.
13 ond Offering - Gunnar M. Johnson, Borough Clerk, will re(EST) on Nov. 4 for the purchase Of $\$ 90,000$ Water bonds. Dated 1955 to 1972 inclusive. Principal and interest (A-O) payable at the First National Iron Bank, Morris-
town. Legality approved by Hawkins, Delafield \& Wood, o New York City.

Newark, N. J.
Bond Sale - The $\$ 10,000,000$ water, general improvement and equipment, and school bonds ofwere awarded to a syndicat headed by the First National Bank of New York, taking \$9,962,000 bonds as 2.40 s , at a price of 100.36 a basis of about $2.36 \%$.
Other members of the syndicate: J. P. Morgan \& Co. Inc., Halsey, Stuart \& Co., Kuhn, Loeb \& Co.,
Kidder, Peabody \& Co., all of New York, Mercantile Trust Company, of St. Louis, Dick \& MerleSnith, A. C. Allyn \& Co., L. F.
Fothschild \& Co., Baxter, WilFothschild \& Co., Baxter, Wil
tiams \& Co., Carl M. L o e b Phoades \& Co., R. L. Day \& Co Gregory \& Son. E. F. Hutton \&
Co., A. M. Kidder \& Co., Wood, Co., A. M. Kidder \& Co., Wood,
Gundy \& Co., Inc., all of New

York, Aspden, Robinson \& Co., Oct. 1, 1954. Due on April 1 from DeHaven \& Townsend, Crouter \& Bodine, both of Philadelphia, Fahey, Cleark \& Co., of CleveYork, and Stranahan, Harris \& Co., of Toledo

## Ocean County (P. O. Toms

 River), N.J.Bond lardice, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on Nov. 3 for the purchase of $\$ 353,-$
000 general improvement bonds Dated Nov. 1, 1954. Due on Nov 1 from 1955 to 1979 inclusive Principal and interest (M-N') payable at the First National Bank of Toms River. Legality approved \& Mitchell, of New York City.
Wenonah School District, N. J. Bond Offering-Wayne M. Ral ston, Secretary of the Board of Education, win receive sealed bid for the purchase of $\$ 105,000$ build for the purchase of $\$ 105,000$ build Due on Aug. 15 from 1955 to 197 Due on Aug. 15 from 1955 to 197 inclusive. Principal and interes (F-A) payable at the Woodbury
Trust Co., Woodbury. Legality Trust Co., Woodbury. Legality approved by Hawkins, Celaf

## NEW YORK

mherst, Cheektowaga \& Clarence
Central School District
(P. O. Williamsville), N.
Bond Sale-The $\$ 30,000$ school bonds offered Oct. 14-v. 180, p. Trust Company, of East Aurora, Trust Company, of East Aurora,
as $11 / 2 \mathrm{~s}$, at a price of 100.24 , a as $11 / 2 \mathrm{~s}$, at a price
basis of about $1.41 \%$.

Baldwinsville, N. Y
Bond Sale-The $\$ 39,500$ water, and acquisition and storm sewer bonds offered Oct. 14 were awarded to the First Trust \& Deposit Company, of Syracuse, as 2.10 s , at
a price of 100.008 , a basis of a price of
about 2.09

The sale consisted of:
27,500 land acquisition and storm
sewer bonds. Due on Oct. from 1955 to 1964 inclusive. 12,000 water bonds. Due on Oct.
1 from 1955 to 1964 inclusive. The bonds are dated Oct. 1954. Principal and interest (A-O) payable at the First Trust \& DeLegality approved by Hawkins, Delafield \& Wood, of New York Delaf
City.

Bronxville, N. Y.
Bond Offering-Lewis B. Shallross, Village Clerk, will receive sealed bids until $3: 30$ p.m. (EST) on Oct 26 for the purchase of
$\$ 50,000 \mathrm{~g}$ ener al improvement $\$ 50,000 \mathrm{~g}$ eneral improvement
bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at a Bronxville bank to be named by the Board of Trustees. Legality approved by Hawkins, Delafield \& Wood, of New York City
attaraugus County, Killbuck Fire
District (P. O. Killbuck), N. Y.
Bond Offering - James BirBond Offering - James Birmingham, District Treasurer, will (EST) on Oct. 28 for the purchase of $\$ 16,500$ fire equipment
bonds. Dated Oct. 28, 1954. Due bonds. Dated Oct. 28, 1954. Due
on Oct. 28 from 1955 to 1964 inon Oct. 28 from 1955 to 1964 in-
clusive. Principal and interest (A-O) payable at the District reasurer's office. Legality apFroved by James S. Pierce, of

Cortlandt and Yorktown, Lake
Mohegan Fire District (P. O.
Route 6, Lake Mohegan), N. Y.
Bond Sale - The $\$ 9,750$ fire fighting vehicle bonds offered Oct. 13 were awarded to the
Peekskill National Bank \& Trust Co., of Peekskill, as $21 / 2 s$, at price of par.

## Chester, N. Y.

Bond Offering - George L.
Mapes, Village Clerk, will receive Oct. 28 for the purchase of $\$ 183$,-
and interest (A-O) payable at the Chester National Bank. Legality approved by Hawkins, Dela

Cortlandt (P. O. Cr
Hudson), N. Y. M, Grant,
Bond Offering-Alan M.
r., Town Supervisor, will receive ealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of $\$ 42,500$ public improvement bonds. Dated Sept. 1, 1954 . Due on Sept. 1 from 1955 to 1959 inclusive. Principal and interest (M-S) payable at the Peekskill National Bank \& Trust Company, of Peekskill. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of N. Y. City Davenport, Kortright, Harpersfield Meredith, Maryland, Worcester

No. 1 (P. O. Davenport), New York
Bond Offering-Gilbert H. Garin, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Oct. 27 for the purchase of $\$ 160,000$ building bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the National
Bank of Hobart. Bank of Hobart. Legality ap-
proved by Sullivan, Donovan, Heenehan \& Hanrahan, of New York City

## Eastchester (P. O. Tuckahoe),

Bond Offering-Francis X O'Rourke, Town Supervisor, wil eceive sealed bids until 11 a.m (EST) on Oct. 29 for the purchase of $\$ 211,400$ public improvement bonds, as follows:
$\$ 23,000$ series C bonds. Due on Sept. 1 from 1955 to 1964 in clusive.
188,400 series D bonds. Due on Sept. 1 from 1955 to 1964 in clusive.
The bonds are dated Sept. 1 1954. Principal and interest (M-S payable at the First National Bank \& pproved by Vandewater, Sykes, Heckler \& Galloway, of New York City.
Elmira Sewer District No. 1 (P. O. Elmira), N.
Bond Offering-Charles F. Evns, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on $0 c t .26$ for the purchase of $\$ 525$, 000 sewer construction and equip-
ment bonds. Dated Nov. 15,1954 Due on Jan. 15 from 1955 to 1983 inclusive. Principal and interest (J-J) payable at the Marine Mid New York, Elmira, or at the Marine Midland Trust Company of New York City. Legality approved by Vandewater, Sykes

## Greenville (P. O. Greenville),

Bond Sale-The $\$ 34$
nd p. 1586-were awarded to Blair \& Co., Inc., New York City, as 2.30 s , at a price
about $2.28 \%$
Greenburgh Union Free Sch Dist
No. 5 (P. O. Ardsley), N. Y. Bond Sale-The $\$ 350,000$ build ing bonds offered Oct. $19-\mathrm{v} .180$ p. 1482 -were awarded to George B. Gibons \& Co., Inc., New York
City, as 2.10 s , at a price of 100.58 a basis of about $2.03 \%$.

Irvington, N. Y
Bond Sale-The $\$ 45,000$ various improvement bonds offered Oct 19-v. 180, p. 1586-were awarded to the Irvington National Bank \&
Trust Co., Irvington, as 1.60 s , at par.

## Joint Yorkshire-Arcade Fire Dist

Bond Offering - Albert West, District Treasurer, will receiv Seale 28 for the purchase of $\$ 10$ ) on fire bonds. Dated Oct 28 1954 Due on Oct. 28 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the District
proved by ,James S. Pierce, of Franklinville.

## Ilion, N. Y

Bond Sale-The $\$ 99,000$ garage bonds offered Oct. 15-v. 180, p. 1482-were awarded to Roosevelt $\&$ Cross, of New York City, and
the Manufacturers and Traders Trust Co., of Buffalo, jointly, as $21 / 4 \mathrm{~s}$, at a price of 100.20 , a basis of about $2.22 \%$.
Bond Offering - Brownist., N. Y. Bond Offering - Brownie Kiusealed bids until 10 a.m. (EST) on Oct. 26 for the purchase of $\$ 250$,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1959 inclusive. Principal and interest (M-S) payable at the Manufacturers \& Traders Trust Company, of Lackawanna. Legality approved by Vandewater,
Sykes. Heckler \& Galloway, of New York City.
Lyons, Galen, Sodus, Arcadia, Rose, Junius and Phelps Central School District No. 1 (P. O.
Bond Offering-Carl A. Deucher, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 9 for the purchase of $\$ 1,260$,000 building bonds. Dated Oct. 1 1954. Due on Jan. 1 from 1956 to 1984 inclusive. Principal and interest (J-J) payable at the Lyons National Bank, Lyons, or at the Irving Trust Co., New York City. Legality approved by Vandewater ykes, Heckler
New York City

New York City, N. Y.
Plans Bond Offering - N ew York City Comptroller Lawrence planning to enter the public marplanning to enter the public mar-
ket on or about Nov. 4,1954 , with an offering of $\$ 21,555,000$ of serial bonds for Transit Deficiency-Pension Fund Contributions, to be payable in three equal annual instalments of $\$ 7,185,000$ on Nov of each of the years 1955 to 1957 inclusive. Purpose of financing is to fund the city's pension liability on account of the pension contributions for officers and employees of the Board of Transportation whose salaries were payable from operating revenue The proposed offering will be the second public offering of bonds by Comptroller Gerosa. He is hopeful that the proposed offering of serial bonds will be recived by the market as favorably as were the bonds sold on May 12 954.

The official notice of sale will be published on Oct. 27, 1954, and circulars will be available on that Bonds of the Comptroller's Office Room 828, Municipal Building, New York City.
New York City Housing Authority
New York
Note Sale-The $\$ 885,000$ series XCIX notes offered Oct. 21 -v. 180 , p. 1586 -were awarded to Phelps Fenn \& Co., New York City, at $5 \%$ interest, plus a premium of $\$ 20,512.58$, the effective rate being . $39 \%$
Oyster Bay (P. O. Oyster Bay),
Bond Sale-The $\$ 800,000$ Water Districts bonds offered Oct. 19 a group composed of awarded to Cross, Francis I. du Pont \& Co., and Tilney \& Co., all of New York City, as $21 / 4 \mathrm{~s}$, at a price of 100.45 , bas of about $20 \%$
Oyster Bay Union Free Schoo
District No. 23 (P. O.
Massapequa), N. Y.
Bond Offering-Tracy H. Logan bistrict Clerk, will receive sealed 28 for the purchase of $\$ 3,828,000$ building bonds. Dated Nov. 1, to 1984 inclusive Principal 1956 interest (M-N) Principal and City Bank-Farmers Trust the New York City. Legality apby Caldwell, Marshall Trimble \& Mitchell, of New York

Plattsburgh, $N . Y$.
nd Offering - J. Ome plante, City Chamberlain, will ceive sealed bids until 3 (EST) on Oct. 28 for the purch of $\$ 275,000$ general obligation in $\$ 138,000$ series A bonds. Due Nov. 1 from 1955 to 1963 137,000 ser Nov. 1 from $\mathbf{B}$ bonds. Due Nov. 1 from 1956 to 1964
clusive. The bonds are dated Nov. 1954. Principal and interest (M-1
J. Mericka \& Co., all of Cleveland,

Durham, Shields \& Co, of \& Co., Inc., of Toledo, as $13 / 4 \mathrm{~s}$, at ew York, Schoellalo, Byrne and omeroy, of Buffalis, Inc., Fra Pont \& o., Ira Haupt \& Co., all of New , k , Baker, Watts \& Co., of Bal-
ore, Field, Richards $\&$ Co., of eland, Raffensperger, Hughes of Indianapois, Inc., of Richmond, Scott, \& Mason, of Lynchburg at a price of par, a net in-
cost of about $2.14 \%$, as rest co
,750,000 school building bonds: $\$ 1,235,0006$ s, due on June 1 from 1956 to
$\$ 660,000 \mathrm{~s}$, due on June 1 from 1967 to 1972 inclusive; $\$ 780,00021 / 4 \mathrm{~S}$, due on 1978 inclusive $\$ 525,0001 \mathrm{~s}$, due on June
from 1979 to 1981 inclusive from $1550,0001^{1 / 4}$ s, du
and $\$ 50.1982$ and 1983 .
June 1,19
J,000 County Home bonds as 6s. Due on June
to 1965 inclusive.
Wake Forest, N. C.
Bond Sale-The $\$ 48,000$ street mprovement bonds offered Oct. 180, p. 1586-were awarded
e Wachovia Bank \& Trust of Winston-Salem, at a price
100.04, a net interest cost of 100.04 , a net interest
$28,0002 \mathrm{~s}$. Due on April 1 from 1956 to 1962 inclusive. from 1963 to 1966 inclusive.

## NORTH DAKOTA

Bond Snderlin, N. Dak. $\$ 35,000$
public bath house bonds was sold
0 the Bank of North Dakota,
0 the Bank of North Dakota,

## OHIO

Akron City School District, Ohio
Bond Offering - Hazel Fleek,
erk of the Board of Education, ill receive sealed bids until noon STT ) on Nov. 4 for the purchase
$\$ 674,000$ building bonds. Dated ec. 1, 1954 . Due on Dec. 1 from
956 to 1975 inclusive. Interest 956 to 1975 inclusive. Interest
-D. Legality approved by Squire, anders \& Dempsey, of Cleve-
nd. (The above bonds take the lace of the cancelled issue of
525,000 which was scheduled for le on Oct. 11 .

## Bond $\begin{aligned} & \text { Bedford, Ohio } \\ & \text { Sale-The }\end{aligned}$

Bond Sale-The $\$ 151,795.90$ ewer District No. 1 bonds ofere awarded to McDonald \& Co., Cleveland, as $23 / 4 \mathrm{~s}$, at a price
1.66 , a basis of about $2.54 \%$.
Bellville Local Sch. Dist., Ohio Bond Sale-The $\$ 130,000$ buildborded to Pohl \& Co., of Cininnati, as $21 / 2 \mathrm{~s}$, at a price of The bonds are dated Nov. 1 978 inclusive. Principal and inrest inclusive. Principal and in-
r-N) payable at the rest (M-N) payable at the
armers Savings \& Trust Comany, of Bellville. Legality ap-
roved by Squire, Sanders \& empsey, of Cleveland.

## leveland Heights City Sch. Dist.,

Bond Sale-The $\$ 1,250,000$ build-
g bonds offered $\mathrm{Oct} .19-\mathrm{v} .180$, mposed of the Chemical Corn xchange Bank, New York City, axter, Williams \& Co., Cleveland,
uchincloss, Parker \& Redpath, d W. H. Morton \& Co., both of ew York City, as 2 s , at a price
101.59 , a basis of about $1.83 \%$.

Coldwater, Ohio
Bond Sale-The $\$ 41,381$ special sessment street improvement
onds offered Oct. 18-v. 180, 1482-were awarded to Fahey

Co., of Cleveland
Columbus, Ohio
Bond Sale-The $\$ 135,443.29 \mathrm{lim}$ red Oct. 14-v. 180 , p. 1482 -

East Palestine, Ohio Bond Sale-The $\$ 150,000$ electric light plant revenue bonds of fered Oct. $15-v$. $180, \mathrm{p}$. $1381-$
were awarded to McDonald \& Core of Cleveland, at a price o 100.03, a net interest cost of abou .52\%, as follows:
$\$ 25,0001 \% / 8$ s. Due on April 1 1956
125,000 $5,00011 / 2$ s. Due on April
from 1957 to 1960 inclusive. Findlay, Ohio
Bond Sale-The $\$ 100,000$ special ssessment street improvement bonds offered Oct. $18-\mathrm{V} .180$, Clark \& Co., of Cleveland, as $11 / 2$ s, about $1.40 \%$.
Bond Offering-A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EST) on Oct. 30 for the purchase of $\$ 58,000$ special assessment street improvement
bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 incluNov. Interest M-N.

Louisville, Ohio
Bond Sale-The $\$ 30,000$ special assessment East Drainage Area
bonds offered Oct. $18-\mathrm{v}$. 180, bonds offered Oct. 18 - v. 180 ,
p. 1483 - were awarded to the p. $1483-$ were awarded to the
Provident Savings Bank \& Trust Provident Savings Bank \& Trust
Co., of Cincinnati, as $21 / 4 \mathrm{~s}$, at a price of 100.60 , a basis of abou $2.15 \%$.
Lucas County (P. O. Toledo), Ohio Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Nov.
3 for the purchase of $\$ 654,000$ special assessments water supply bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest
(M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.

Massillon, Ohio
Bond Offering-Carl Christoff, City Auditor, will receive sealed 25 for the purchase of $\$ 43,100$ street improvement special assessment bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the Ohio Merlon. Legality approved by Squire,

## Sande

Maumee, Ohio
Bond Sale-The $\$ 14,000$ street improvement bonds offered Oct.
16 -v. 180, p. 1381 -were awarded $16-\mathrm{v} .180$, p. 1381-were awarded
to Ryan, Sutherland \& Co., of Toledo, as $21 / 4 \mathrm{~s}$, at a price of 100.33 , a basis of about $2.20 \%$.

Mentor, Ohio
Bond Sale - The $\$ 23,000$ water bonds offered Oct. 18-v. 180, p. 1381-were awarded to the ProviCincinnati, as $21 / 2 \mathrm{~s}$, at a price of 100.33 , a basis of about $2.44 \%$. Mifflin Local Sch. Dist. (P. O Bond Offering-Ralph J. Agler Clerk of the Board of Education, will receive sealed bids until noon of $\$ 458,500$ building bonds. Dated Dec. 1, 1954. Due semi-a nnually inclusive. Interest J-D.

Niles, Ohio
Bond Sale-An issue of $\$ 75,000$ first mortgage parking revenue bonds was sold to the Niles Bank Company, and the Dollar Bank
Company, both of Niles, jointly. Parma City School District

Cleveland), Ohio Bond Sale-The $\$ 1,000,000$ un| limited tax school bonds offered |
| :--- |
| Oct. 20 - v. $180, ~ p . ~$ | 482 - were Oct. 20 - v. 180 , p. 1482 - were

awarded to a group composed of awarded to a group composed of
A. C. Allyn \& Co., Chicago, Field, A. C. Allyn \& Co., Chicago, Fleveland

Seasongood \& Mayer, and Pohl \& at a price of 100.44 , a basis of about $2.45 \%$.

Rocky River, Ohio
Bond Offering - Clyde W. Brown, City Auditor, will receive sealed bids until noon (EST) on N35.70 Hilliard Road Sewer Dis835.70 Hilliard Road Sewer Dis-
trict No. 1 special assessment bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 in-(M-N) payable at the City Treas-(M-N ) payab
urer's office.

South Euclid, Ohio
Bond Offering-Lester L. Askue, City Auditor, will receive sealed bids until noon (EST) on Nov. 4 or the purchase of $\$ 125,000$ d Dated Nov. 1, 1954. Due on Dec Principal and interest (J-D) pay able at the Cleveland Trust Company, Legality approved by
Squire,
Sanders \& Dempsey, of Cleveland.

## Stark County (P. 0.

Bond Offering-Hilda Schrantz Clerk of the Board of County Commissioners, will receive sealed
bids until $10 \mathrm{a} . \mathrm{m}$. (EST) on Oct 29 for the purchase of $\$ 235,000$ bonds, as follows:
$\$ 225,000$ County Sewer District
bonds. Due on Nov. 1 from
1956 to 1975 inclusive.
10,000 County Sewer District
bonds. Due on Nov. 1 from
1956 to 1965 inclusive.
The bonds are dated Nov. 1, (M-N) payable at the County Treasurer's office.

## Xenia, Ohio

Bond Offering-A. V. Perrill, City Auditor, will receive sealed ids until noon (EST) on Nov. 4 for the purchase of $\$ 40,000$ street
relocation bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and inzens First National Bank, Xenia, Legality approved by Peck, Shaf fer \& Williams, of Cincinnati.

## OKLAHOMA

Alva, Okla.
Bond Sale-The $\$ 650,000$ water Works improvement bonds offered awarded to a group composed of the First National Bank \& Trust Co., Small-Milburn Co., H. I. Josey \& Co., all of Oklahoma City, and of par, a net interest cost of about $2.32 \%$, as follows:
$\$ 60,000$ 3s. Due on Dec. 1, 1957 and 1958.
$30,00023 / 4 \mathrm{~s}$. Due Dec. 1, 1959 . 1960 to 1968 inclusive.
$120,00021 / 4 \mathrm{~s}$. Due on Dec. 1 from $20,00021 / 4$ S. Due on Dec.
1969 to 1972 inclusive.
$90,00021 / 2 \mathrm{~s}$. Due on Dec. 1 from 1973 to 1975 inclusive.
80,000 25/8s. Due on Dec. 1, 1976 and 1977.

Carter, Okla.
Bond Offering-Sealed bids will
received until 2:30 p.m. (CST) on Oct. 26 for the purchase of
$\$ 15,000$ water works system bonds

Marlo, Okla.
Bond Offering-W. C. Moore, City Clerk, will receive sealed bids until Oct. 28 for the purchase
of $\$ 255,000$ electric light plant and system bonds.

Ponca City, Okla.
Bond Offering - C. E. Norton, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on
Nov. 22 for the purchase of $\$ 2,-$ 838,000 bonds, as follows:
$\$ 1,163,000$ electric bonds. Due on

$$
\begin{aligned}
& \text { Jan. } 1 \\
& \text { clusive. }
\end{aligned}
$$

$1,675,000$ water works bonds. Due on Jan. 1 from 1957 to

Stephens County (P.
Duncan) Ola
Bond Sale-The $\$ 100,000$ county road bonds offered Oct. 11 were awarded to a group composed of the First Securities Co. of Kansas,
Wichita, R. J. Edwards, Inc., and Wichita, R. J. Edwards, Inc., and
Honnold \& Co., both of Oklahoma City.

## OREGON

## Eugene, Ore.

Bond Sale-The $\$ 1,000,000$ genral obligation water and electric utility ponds offered Oct. 1258 -were awarded to a group composed of Bacon, Whipple \& Co., New York City, R. H,
Moulton \& Co., San Francisco, Moulton \& Co., San Francisco,
William R. Staats \& Co., Los AnWilliam R. Staats \& Co., Los An-
geles, and Kaiser \& Co., of San Francisco, at a price of 98.89 , a net interest cost of about $2.08 \%$,
as follows: $\$ 400,0001^{3}$
$400,000.13 \mathrm{~s}$. Due on Oct.
1959 to 1966 inclusive.
300,000 2s. Due on Oct.
1967 to 1972 inclusive
$150,00021 / 4$ s. Due on Oct. 1 from
$100,000 \mathrm{2s}$. Due on Oct. 1, 1976
$50,0002^{1 / 4} \mathrm{~s}$. Due on Oct. 1, 1978.
Gold Beach, Ore.
Sale-The $\$ 175,00$
Bond Sale-The $\$ 175,000$ water system bonds offered Oct. $11-\mathrm{v}$.
180 , p. 1382-were awarded to the 180, p. 1382-were awarded to the
First National Bank of Portland.

## Pineville, Ore

Bond Sale-The $\$ 12,784.78 \mathrm{im}-$ -v. 180, p. 1382 -were Oct. 12
the First National Bank of Portland.
B ond Portland, Ore. $\$ 1,000,000$
water bonds offered Oct. 19 group composed of the to group composed of the Merliam Blair \& Co., Bacon, Whipple \& Co., both of Chicago, and Kalman \& Co., of Minneapolis, at price of 100.02 , a net interes cost of about $1.76 \%$, as follows: $\$ 250,00011 / 4 \mathrm{~s}$. Due on Dec. 1 from 1957 to 1961 inclusive.
$200,00011 / 2 \mathrm{~S}$. Due on Dec.
1962 to 1965 inclusive.
$300,0001^{3 / 4}$ s. Due on Dec. 1 from
$300,00013 / 4 \mathrm{~S}$. Due on Dec.
1966 to 1971 inclusive.
250,000 2s. Due on Dec.
1972 to 1976 inclusive.
Tulatin Hills Sanitary District
(P. O. Corbett Bldg., Portland), Oregon
ing-Ed
Bond offering-Ed Averil, Jr. District Secretary, will receive sealed bids until 5 p.m. (PST) on
Nov. 1 for the purchase of $\$ 23,-$
ov. 1 for the purchase of $\$ 23,-$
41.80 improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from f Spt 1959 Principal and in erest (M-S) payable ot the Counerest (M-S), payable at the County Treasurer's office. Legality ap-
proved by Winfree, McCulloch, Shuler \& Sayre, of Portland.

## PENNSYLVANIA

Abington Township School District
Authority
$(P) O$
Authoritv
Bond Offering - Henry F Daum, Secretary, will receive
sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of $\$ 5$,950,000 school revenue bonds Dated Nov. 1, 1954. Due on Nov , 1956 to 1994 inclusive. Bonds due in 1960 and thereatter are cipal and interest (M-N) payable at the Provident Trust Company of Philadelphia, Trustee. Legalty approved by Philadelphia Delaware County Institution Dist (P. O. Lima), Pa

Bond Sale-The $\$ 2,600,000$ gen eral obligation bonds offered Oct. 13-v. 180, p. 1382-were awarded Co., Philadelphia, Goldman, Sachs \& Co., New York City, De Haven and Townsend, Crouter \& Bodine Wurts, Dulles \& Co., both of Philadelphia, Chaplin \& Co., Pittsburgh, Rambo, Close \& Kerner, of Philadelphia, Fahnestock \& Co., both and Thackara, Grant \& Co., both
of New York City, as $13 / 4 \mathrm{~s}$, at a
price of 100.03 , a basis of about $1.74 \%$.
nover Township School District
(P. O. Wilkes-Barre), Pa.
Bond Offering-John C. Boh Bond Offering-John C. Bohn, Secretary of the Board of School until 4:30 p.m. (EST) on Nov. 5 for the purchase of $\$ 126,000$ funding and refunding bonds. Dated Nov. 5, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Nel-
Harmony Township Sch. Dist
( $P$. O. Ambridge), Pa.
Bond Sale-The $\$ 260,000$ building bonds offered Oct. 13-V. 180, p. 1382-were awarded to a group Scribner, Arthurs, Lestrange \& Scribner, Arthurs, Lestrange \&
Co., and Fauset, Steele \& Co., all of Pittsburgh, as $23 / 4 \mathrm{~s}$, at a price Lower Merion Township (P. O.
Ardmore), Pa.
Bond Sale-The $\$ 2,325,000$ general obligation sewer bond of fered Oct. 20 were awarded to a Trup composed of the Bankers Salomon Bros. \& Hutzler, and Lee Salomon Bros. \& Hutzler, and Lee City, as $11 / 2 \mathrm{~s}$, at a price of 100.43 City, as $11 / 2 \mathrm{~s}$, at a price
a basis of about $1.45 \%$.

Bond Sale-The $\$ 178,000$ funding and improvement bonds offered Oct. $13-\mathrm{v}$. 180, p. $1382-$ were awarded to the Liberty National Bank, of Pittston, as $27 / 8 \mathrm{~s}$,
at a price of 100.06 , a basis of about $2.86 \%$.
Plains Township (P. O. Plains), Bond Offering-Joseph Poczatko, Secretary of the Board of ceive sealed bids until 8 pm . (EST) on Nov, 4 for the purchase of $\$ 15,000$ funding bonds. Dated Nov. 15, 1954. Due on Nov. 15
which investment companies will function in the Commonwealth. It defines such companies as thos issuers engaged primarily in th business of investing, re-investin or trading in securities and which own investment securities having a value exceeding $90 \%$ of the total value of their
government securities.
governments securites.
The firms, upon setting up commerical operations here will be exempt for 10 years from Puerto Rico taxes on income derived from the purchase and sale of stocks and other property in which they traffic, in order to encourage their development and increase the amount of the investment operations. This provision was made in Puerto Rico's new Income Tax Law signed by the Governor several months ago. Sewer Authority Revenues In-crease-Revenues of the Puerto Rico Aqueduet and Sewer Auth $\$ 540,451$, August, 1954 totaled in August of 1953 , with $\$ 530,424$ In August of 1953 , an increase of $\$ 10,027$, or $1.89 \%$, Rafael V. Urru tia, Executive Director of the Au thority, announced. During Aug ust, various construction projects were completed, including eight rural aqueducts at a cost of approximately $\$ 155,000$, supplyin water to a population of 8,200 . Bank of Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

## SOUTH DAKOTA

Custer City, S. Dak.
Bond Sale-An issue of $\$ 65,000$ armory and school auditorium County Bank, of Custer City, as 2 $2 / 8 \mathrm{~s}$.

## TENNESSEE

Haywood County (P. 0.
Brownsville) Bond Sale-The \$25,000 high Way bonds offered Oct. $15-\mathrm{v}$. 180 p. 1484 -were awarded to C. H

Maury Cou ty $\boldsymbol{( P , O}$. $\mathbf{O}$.
Tennessee
Bond Offering-David $\dot{F}$. Flem ing, County Judge will Flem sealed bids until 11 am (CST) on Nov. 5 for the purchase of $\$ 300$, 000 general obligation school bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1975 inclusive: Bonds due in 1966 and thereafter are callable as of June 1 , payable at the Middle Tennessee Bank, Columbia. Legality approved by Chapman \& Cutler, of Chicago.
McMinn County (P. O. Athens),
Bond Offering - W. D. Sullins, Chairman of the County Council win. (EST) on Nealed bids until 10 a.m. (EST O N NOV. 30 for the purchase of $\$ 76,000$ school bonds. 1 Dated Dec. 1, 1954. Due on Dec terest J-D.

Nashuille, Tenn.
Bond Offering-The City Courlcil will receive sealed bids until 7:30 p.m. (CST) on Nov. 16 for the purchase of $\$ 1,000,000$ police and fire headquarters construction and equipment bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at the Chemical Bank \& Trust Company, of New York. Legality
approved by Caldwell, Marshall Trimble \& Mitchell, of New York City.

## Sevierville, Tenn.

Bond Sale-The $\$ 160,000$ elecOct. 12-v. 180, syends offered awarded to the Equitable Securities Corporation, of Nashville, at a price of par, a net interest cost of about $1.64 \%$, as follows: $\$ 120,00011 / 2 \mathrm{~s}$. Due on Sept.
from 1855 to 1960 inclusive and 1962 .

Sullivan County (P. O. Blountville), Tenn.
Bond Offering-Howard R. Poson, County Judge, will receive Dec 2 for the purchase . EST) school bonds Dated De 11054 Due on Dec. 1, 1965 and ' 1966 Principal and interest (J-D) payable at the Chemical Bank \& Trust Co., New York City. Legal ity approved by Chapman \& Cut ler, of Chicago.

## TEXAS

Calhoun County, County Indep. School District (P. O.
Port
ond Sale-An issue of $\$ 450,000$ efunding bonds was sold to Dittlows Co., of San Antonio, as fol ow
300,000 2s. Due on Nov. 15 from 1955 to 1968 inclusive. $150,000{ }^{21 / 2}$ s. Due on Nov. 15 from 1969 to 1974 inclusive. The bonds are dated Nov. 15, 1954. Bonds due in 1969 and there969. Principal calle as of Nov. 15 969. Principal and interest (M-N) payable at the office of the State Treasurer. Legality approved by Gibson \& Gibson, of Austin.
Fort Worth Independent School District, Texas
Bond Offering-Edward P. Williams, Business Manager, announces that sealed bids will be received until 2 p.m. (CST) on 990,00 school house bonds. Dated Dec. 1, 1954.

## Pasadena, Texas

Bond Sale-An issue of $\$ 850,000$ general obligation, and public parks and playground bonds was sold to Merrill, Lynch, Pierce, Fenner \& Beane, of Dallas, as $1 / 2 \mathrm{~s}, 31 / 4 \mathrm{~s}$ and $33 / 4 \mathrm{~s}$. Dated April , 1954. Due on April 1 from 1956 to 1984 inclusive. The bonds are callable as of April 1, 1964. Interest. A-O, Legality approved by
Vinson, Elkins, Weems \& Searls, inson, Elk
of Houston.

## Spring Branch Indep. Sch. Dist.,

 TexasBond Offering-Ralph P. McKnight, Secretary of the Board of Trustees, will receive sealed bids Houston, until $8 \mathrm{p} . \mathrm{m}$. (CST) ct. 25 for the purchase of $\$ 1$,72,000 bonds, as follows:
$\$ 1,000,000$ refunding bonds. Dated Feb. 1, 1954. Due on Feb. 1 472,000 refunding bonds. Date Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive
Principal and interest payable at the State Treasurer's office, or, at the option of the purchaser, at the District's depository, the City National Bank of Houston. Legality approved by Vandewater Sykes, Heckler \& Galloway, of New York City.

Taylor County (P. O.
Bond Sale-An issue of $\$ 850,000$ mprovement bonds was sold to a group composed of Wm. N. Edwards \& Co., Fort Worth National in, Hart \& of Forth Worth, Ausin, Hart \& Parvin, of San AnC. N. Burt \& Cayart \& Co., and at N price of Co., both of Dallas, st cost of about $221 \%$, as foller$\$ 536,000$ 2s. Due on April 15 from

1956 to 1968 inclusive.
$151,00021 / 4$ s. Due on April 15
from 1969 to $163,000{ }^{21 / 2}$ s from 1972 to 1974 inclusive. The bonds are dated Oct. 15, 1954. Bonds due in 1965 and thereafter are callable as of Oct. 15, (A-O) principal and interest National Bayable at the Citizens gality approved by McCall, Parkhurst \& Crowe, of Dallas,

## Yorktown Indep. Sch. Dist., Texas

Bond Sale-An issue of $\$ 450,000$ chool bonds was sold to Dittmar \& Co., of San Antonio, and
Rowles, Winston \& Co., of HousRowles, Winston \& Co., of Hous-
ton, jointly, as follows:
$\$ 285,00021 / 2 \mathrm{~s}$. Due on Nov. 15 from 165,000 to 1975 inclusive
from 1976 to 1982 on Nov. 15
rom
The bonds are dated Nov. 15, 1954. The bonds are callable as of
Nov. 15, 1969. Principal and interNov. 15, 1969. Principal and inter-
est (M-N) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin \& Boothman, of Dallas

## VIRGINIA

Henrico County Sanitary District o. 2 (P. O. Richmond), Va Bond Sale - The $\$ 220,000$ improvement bonds offered Oct. 13 -v. 180, p. 1382-were awarded mond, and Scott, Horner \& Mason of Lynchburg, jointly, at a price of 100.10 a net interest cost of about $2.55 \%$, as follows:
$\$ 50,00021 / 4 \mathrm{~s}$. Due on March from 1956 to 1964 inclusive: 170,000 2.60s. Due on March from 1965 to 1975 inclusive.

## Norfolk, Va

Bond Sale-The $\$ 4,000,000$ general improvement bonds offered Oct. $19-$ v. 180, p. 1484-were awarded to a syndicate headed by Ira Haupt \& Co., New York City at a price of 100.04 , a net inter est cost of about $2.20 \%$, as fol lows:
$\$ 1,600,0004 \mathrm{~s}$. Due on Nov. 1 from 1955 tô 1964 inclusive.
$960,0002 \mathrm{~s}$. Due on Nov.
1965 to 1970 inclusive
$960,0002 \frac{1}{4}$ s. Due on N'ov.
1971 to 1976 inclusive
$480,0001 \mathrm{~s}$. Due on Nov. 1 from 1977 to 1979 inclusive.
Other members of the syndiate Central Republic Co., of Corp., of New York First Securi ties Company of Chicago, Court \& Co., of Atlanta, First Ciitzens Bank \& Trust Co., of Smithfield Andrews \& Wells, Inc., Byrne and Phelps, Inc., both of New York, R H. Brooke \& Co., of Richmond Wood, Gundy \& Co., Inc., Third National Bank in Nashville, Edw G. Webb \& Co., of Lynchburg Park, Ryan, Inc., J. G. White \& Co., Inc., Newburger, Loeb \& Co., Bartow, Leeds \& Co., Clickenhaus \& Lembo, all of New York,
Julien Collins \& Co., of Newark, Watkins, Morrow \&. Co., of Bir mingham, John C. Legg \& Co., o Baltimore, Stranahan, Harris \& Co., of Toledo, McDoŭgal \& Condon, Ryan, Sutherland \& Co., of Shaughnessy \& Co.; of Detroit Shaughnessy \& Co., of St. Paul
M. B. Vick \& Co., of Chicago, and M. B. Vick \& Co., of Chicago, and
Ross, Borton \& Simon, Inc, of Cleveland

Remington, Va.
Bond offering - Harry B sealed bids until 8 p, will receive Nov. 1 for the purchase of $\$ 85,000$ water and sewer bonds. Dated June 1, 1954. Due on June 1 from 1959 to 1983 inclusive.. Principal and interest (J-D) payable at the State Bank of Remington, or the State Planters - Bank \& Trust Company, of Richmiond.

Virginia (State of)
Bond Offering - The S tate Highway Commission, 1221 Eas Broad Street, Richmond, will re ceive sealed bids until 11 a.m of $\$ 95,000$ Oct. 27 for the purchas bonds. Dated 40 -year toll revenu on Sept. Dated Sept. 1, 1954. Due bonds may 1994. Outstanding day's published redeemed on 30 whole or in part on any either in earlier than Sept 1 any date not cipal and interest (M-S) Prinpon bonds, payable at on coutional Bank of Commerce the Nafolk, or at the option of the Norchaser at the Chemical Corn purchange Bank, of New York City principal of registered bond s without coupons and of coupon bonds registered as to racipal Commerce, of Norfolk, Trustee Legality approved by Miicisell Pershing, of New York City.

## WASHINGTON

ific County, South Bend School District No. 118 (P. O South Bend), Wash. ing bond Sale-The $\$ 34,000$ buildp. 1260 - offered Oct. $15-\mathrm{v} .180$ State Finance Committee.
Pierce County, Peninsula School District No. 401 (P. O. Tacoma) Bond Washingtor Bond Sale-The $\$ 235000$ build ing bonds offered Oct. 19-v. 180 headed by the National Bank of Commerce of Seattle.

## WISCONSIN

## Belgium (Town) and Belgium

 (Village) Joint Sch. Dist. No. 4 (P.O. Rowl 1 Belgin), Wis. Bond Sale-The $\$ 160,000$ build ing bonds offered Oct. $18-\mathrm{v}_{+} 180$ p. 1588-were awarded to Mul laney, Wells \& Co., and Channer Securities Co., bot hof Chicagojointly. jointly.
Casco Union Free High Sch. Dist.;

## Wisconsin

Bond Offering - A. J. Dhuey, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct 26 for the purchase of $\$ 225,000$ 1954. Due on Nov Dated Nov. 1 to 1974 inclusive. Principal and interest ( $M-N$ ) payable at the Bank of Casco, or at the option of the purchaser, at a bank to be designated by the holder. Legality approved by Lines, Spooner \& Quarles, of Milwaukee.

Milwaukee, Wis.
Bond Sale-The $\$ 5,000,000$ general obligation school bonds offered Oct. $19-$ v. 180 , p. $772-$ were awarded to a group comomon Bros \& Hutzler, Hallgarten \& Co., all of Nev York, Stroud \& Co., of Philadelphia, Brown Bros Harriman \& Co., Wood, Struther \& Co., Francis l. du Pont \& Co. \& Co \& Co., Shearson, Hammin Nolan-W B Hibw \& Co, Folger Washington, D. C., Rand \& Co., G C. Haas \& Co., E. F. Hutton \& Co., and R. D. White \& Co., all
of New York, at a price of 100.01 a net interest cost of abou $1.61 \%$, as follows:
$\$ 1,250,000 \quad 11 / 2 \mathrm{~s}$. Due on Nov. 1 from. 1955 to 1959 inclusive. $3,750,000 \quad 15 \mathrm{~s}$. Due on Nov.
from 1960 to 1974 inclusive.

Nicolet High School District Milwaukee), Wis. Bond Offering - The Dis Marine National Exed bids 625 North Warine National Exchange B 2, until 2 p.m. (CST) Milwa for the purchase of on Oct for the purchase of $\$ 2,250$ school bonds. Dated Dec. I,
Due on March 1 from 1957 to inclusive. Principal and inter (M-S) payable at the Mari National Exchange Bank, of kaukee. Legality a p proved
Lines, Spooner \& Quarles, of $M$ waukee
omerset (Village) and Somer (Towns) Joint School Distric (Towns) oint School Distric
No. 1 (P. O. Somerset), Wis Bond Sale-The $\$ 110,000$ eral obligation bonds offered 2 an arded to Mannhein


[^0]:    Selevision Western, Inc. (N. Y.) - Stock Offered-Whitney-Phoenix Co., 1 , New York, on Oct. 13 pub (par $\$ 1$ ) at $\$ 1.25$ per share as a speculation Each share of class A
    Each share of class A stock is convertible into one share of class
    stock. PROCEEDS-The net proceeds are to be used (a) to purchase the
    established Selevision Exchange Branches at Chicago, Ill.; Kansas City, Mo, and Dallas, Texas; and to take over the tonnage, equipment and
    business of the originating office in Fresno, Calif.; and Yaki and
    Wenatchce, Wash.; b) CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lll}\text { Class A convertible stock (par } \$ 1 \text { ) } & \text { Authorized } & \text { Outstanding } \\ \text { Class B stock (par } 25 \text { cents) } & 240,00 \text { shs. } & 240,000 \text { shs. } \\ \text { Cons. } & 600,000 \text { shs. } & 306,000 \text { shs. }\end{array}$ BUSINESS-The company, with offices at 52 Walls Street, New York
    5. N. Y.. was incorvorated in Delaware on Aug. 2, 1954, fer the specific S. N. Y.. Was incorvorated in Delaware on Aug. 2, 1954, tor the specifit
    purpose of opening up more Selevision Exchanges operating and ex-
    plopting commercially the "Selevision Teletpye. ERectronic Multi-Market
    System" in the Western half of the United States. System" in the Western half of the United States.
    The Selevision System provides a new method tor the wholesale
    marketing of commodities. Widely diversified in nature and origin marketing of commodities widely diversified in nature and origin:
    Sefevision by means of a new patented device permits the offering
    of produce and other products throughout the country simultaneously of produce and other products throughout the country simeltaneoung
    in all cities served by the System, to buyers whose bids are then
    recorded visually and instantaneousiy on the System for all to view: In operation it permits widely separated buyers and sellers to meet
    on a nation-wide hook-up in Selevision exchanges. By means of a
    oneving illuminated tape in

[^1]:    ${ }^{\circ}$ Estimated. a Clearings operations discontinued.

