The COMMERCIAL and FINANCIAL CHRONICLE

Volume 180 Number 5365

New York 7, N. Y., Monday, October 4, 1954

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Akron, Canton &	Youngsto	wn RR.	Earnings-	-199 MARTS
August-	1954	1953	1952	1951
Gross from railway	\$381,469	\$584.857	- \$483,082	\$521,088
Net from railway	51,075	229,997	- 141,260	- 176,071
Net ry. oper. income	17,190	94,093	84,389	80,537
From Jan. 1-				A
Gross from railway	3,291,206	4,354,714	- 3,623,786	3,766,141
Net from railway	583,935	1,632,448	965,398	1,187,001
Net ry. oper. income	203,442	673,703	- 463,827	538,647
-V. 180, p. 905.		4 300		*** *******

Alabama Gas Corp.—Registers With SEC-

The corporation on Sept. 29 filed a registration statement with the SEC covering 84.119 shares of its \$2 par common stock. These shares are to be offered for subscription by common stockholders at the rate of one new share for each 10 shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Allen & Company is named as the principal underwriter.

Net proceeds are to be used for construction of property additions or to reimburse the company's treatury for expenditures made for such purposes. Construction expenditures for 1954 and 1955 are estimated at \$3,500,000.—V. 180, p. 997.

Allied Stores Corp. (& Subs.)-Earnings-

Period End. July 31—	1954—3'N	Ios1953	1954—6 N	Ios.—1953
	\$		\$	\$
Total net sales	118,624,442	115,662,057	231,604,820	226:494.574
Earn, bef. Fed. inc. tax.	2.691.241	2,721,446	5.432,249	5.709,559
Federal income taxes.	1,375,000	1,350,000	2,800,000	2,950,000
		4 5 54 4 4 6	0.000.010	0.550.550
Consol, net earnings	1,316,241	1,371,446	2,632,249	2,759,559
Earnings per share-	1 1		100	
4% cum. pref. stock	5.10	5.52	10.20	
Common stock	0.48	0.51	0.96	1.03
-V. 178, p. 2297.		- V-		

Allied Thermal Corp., New Britain, Conn.-Files-

The corporation on Sept. 23 filed a letter of notification with the SEC covering 5,333 shares of common stock (par \$25) to be offered to common stockholders of record Sept. 23 at \$45 per share on the basis of one new share for each 15 shares held; warrants to expire on Nov. 1, 1954. There will be no underwriting.

Aluminum Co. of Canada, Ltd.—Calls Debentures

The Hanover Bank, trustee, New York, N. Y., has drawn by lot for redemption on Nov. 1, 1954, \$7,500,000 principal amount of 3%% sinking fund debentures, due 1970.

Of those drawn for redemption, \$2,500,000 will be redeemed at the sinking fund redemption price of 101.35% and accrued interest to Nov. 1, and the remaining \$5,000,000 of the debentures will be redeemed at 102.85% and accrued interest.

Paying agent is The National City Bank of New York.—V. 179, p. 821.

American Aerovap, Inc., N. Y.—New President—

This corporation, pioneers in the field of controlled vaporization of insecticides, on Sept. 27 announced the election of F. F. Winberg as: President and a member of the Board of Directors. He has been associated with the company for several years and has held the position of General Manager for the past year.

The election of Mr. Winberg signals the expansion of the company's activities in both the domestic and export markets, the announcement said.

•		arnings—
6 Months Ended June 30-	1954	1953
Operating revenues	\$14,048,734	
Operating expenses and taxes	12,333,238	12,138,140
Net income from operations	\$1,715,496	\$764,550
Non-operating income (net)	271,474	82,024
Net income before U. S. Federal income tax	\$1,986,970	\$846.574
Prevision for U. S. Federal income tax	1,080,000	320,000
Net income	\$906,970	\$526.574

American Cyanamid Co.—Opens New Laboratory—

A new development and applications laboratory to give increased service to the paper industry, has been opened in Chicago, Ill., by the company's Paper Chemicals Department, it was announced on Sept. 8 by John M. Walsh, General Manager of the department.

The new laboratory, working in conjunction with mill customers will do experimental work with the company's newer paper chemicals as they may be used in connection with a wide variety of pulp furnishes. In working out new chemical formulations for papermaking and in testing new papers, the laboratory will try to approximate mill operating conditions with respect to the many variables in mill operating conditions with respect to the many variables in mill operating acceptances of paper as a substitute for traditional textile uses and for wood uses, has, in many cases, made new paper specifications necessary." said Mr. Walsh. "Paper mills may not always find it feasible to make a wide variety of trial runs and do the extensive testing necessary to determine the optimum conditions and amounts of chemical additives needed to give the paper desired properties."

The promotional and educational program of Cyanamid, centered around MELOSTRENGTH Resin for wet strength, has led to a steady stream of inquiries from business and industry. These inquiries relate to completely new and expanding uses for paper.

Until now, developmental and applications research has been carried ent at Gyanamid's Stamford Research Laboratories. However, as the company's list of, papermaking chemicals has grown, it has become accessary to expand and separate application research from developmental and undamental research, which will continue to be the chief function of the paper Chemicals Laboratory at Stamford.

In This Issue

Stock and Bond Quotations

	rage
	New York Stock Exchange (Stocks)17
	New York Stock Exchange (Bonds)29
	American Stock Exchange33
	Boston Stock Exchange38
,	Boston Stock Exchange 38 Cincinnati Stock Exchange 38
	Detroit Stock Exchange38
	Los Angeles Stock Exchange 38
	Los Angeles Stock Exchange38 Midwest Stock Exchange40
	Philadelphia-Baltimore Stock Exchange41
	Pittsburgh Stock Exchange41
	San Francisco Stock Exchange 41
	Montreal Stock Exchange42
	Canadian Stock Exchange43
	Toronto Stock Exchange44
	Toronto Stock Exchange—Curb Section47
	Over-the-Counter Markets48
*	Transactions New York Stock Exchange 37
	Transactione American Stock Evchange 37
	Dow-Jones Stock and Bond Averages37
	National Quotation Industrial Stock Averages_37
	SEC Index of Stock Prices,37

Miscellaneous Features

	General Corporation & Investment News_Cover
	State and City Bond Offerings58
٠	Redemption Calls and Sinking Fund Notices_50
	Dividends Declared and Payable16
	Foreign Exchange Rates50
	Combined Condition Statement of Federal
	Reserve Banks50
	Condition Statement of Member Banks of
	Federal Reserve System50
	The Course of Bank Clearings49
	Capital Flotations for Month of June 3

Issues New Booklet-

"The Toxicology of Acrylonitrile," published by this company's Petro-lemicals Department, is now available. It contains abstracts of the ore important experimental data, both from published literature and e company's files. The 16-page booklet also contains a section on the eatment of persons who have been exposed.—V. 180, p. 529.

American Enka Corp.—Sales and Earnings Off-

First 36 Weeks of—	1954	1953
Net sales	\$38,074,500	
Net income after taxes	2,901,134	
Earnings per share	\$2.59	\$4.8
-V. 180, p. 1205.		1, 2,*

American Mercury Insurance Co., Washington, D. C. Registers With Securities and Exchange Commission-

—Registers With Securities and Exchange Commission—
This company filed a registration statement with the SEC on Sept. 27, 1954, covering, 150,000 shares of its 31 par capital stock. The company proposes to offer the shares for subscription at \$2.00 per share by holders of its capital stock, at the rate of three additional shares for each five shares held of record Oct. 15, 1954. The offering is to be underwritten by Johnston, Lemon & Co. and Hettlemen & Co., who will receive an underwriting commission of 55 per share. For unsubscribed shares purchased by the underwriters and resold, the underwriters will pay to the company 50% of all net profits realized thereon. The purpose of the financing is to provide the company additional

The purpose of the financia is to provide the company additional capital funds to finance the growth and expansion of the company's business, and to qualify the company for licensing in a number of States which are important sources of additional premium volume in the aviation lines written by the company. The company now has outstanding 250,000 shares of stock, of which approximately 12% is owned by directors and officers.—V. 176, p. 681.

American Seal-Kap Corp. of Delaware-Agent-

The Bankers Trust Co. has been appointed agent to issue and transfer warrants to purchase common stock of American Seal-Kap Corporation of Delaware; to accept, through Oct. 5, 1954, exercise of such warrants; and, as agent of the stockholders, to buy and sell up to two rights on subscriptions only.—V. 180, p. 1205.

American Service Co.—Seeks Purchase of Stock

The Pirst National Bank, Atlanta, Ga., will up to and including Oct. 25, receive tenders for the sale to the company of its preferred stock to an amount sufficient to exhaust the sum of \$156,424 at prices not to exceed the redemption price .- V. 178. a. 237.

- Secondary Offering -Anheuser-Busch. Inc. ondary offering of 7,000 shares of common stock (par \$4) was made on Sept. 17 by Blyth & Co., Inc. at \$28.50 per share, with a dealer's discount of 70 cents per share. It was completed .- V. 180, p. 905.

Ann Arbor RR.—August Earnings Lower—

		Once				*
	Railway oper, revenues Railway oper, expenses	\$755,127 618,864		\$5,818,792 4,861,387	\$6,356,245	
	Net railway oper, inc. after Fed. inc. taxes Net income after fixed	54,398	137,706	356,493	753,040	*
C	charges and other deductions	40,778	123,055	242,222	629,686	

Arden Farms Co.—Offerings 96% Subscribed—Of the 32,699 shares of \$3 cumulative and participating preferred stock (no par) and 52,876 shares of common stock (par \$1) recently offered for subscription by preferred and common stockholders, approximately 96% of both issues were subscribed for. Rights expired on Sept 24.

The unsubscribed 1,359 shares of preferred stock and 2,132 shares of common stock will be sold to the public at a later date.

The net proceeds from the offerings will be used to reduce bank loans.—V. 180, p. 438.

Ascot Metals Corp. Ltd., Toronto, Canada - Enters Uranium Field-

Andrew Robertson, President, reports the entry of this corporation into the uranium field by the acquisition of an indicated rich Ontario uranium deposit, located near Parry Sound.

The new properties represent the holdings of Trio Uranium Mines Ltd., recorted to be developing high-rade ranium or on is 1,000 acre holdings in McDongail Township. Trio also holds extensive acreage in Henvey Township to the north.

Recent additional financing by Ascot involving \$550,000 will provide dequate working capital for a thorough development of the company's renium venture, and completely retire all outstanding bond issues, poperating profit for Ascot for July jumped to \$52,000 making a total of \$230,000 for the first six months.

Atlanta & St. Andrews Bay Rv.—Earnings

	1101101203	****	******	
August-	1954	1953	1952	1951
Gross from railway	\$316,470	\$319,359	\$304,435	\$308,350
Net from railway	177,477	169,403	152,782	162,010
Net ry. oper. income	63,051	48,438	46,862	49,582
From Jan. 1-		1.31		100
Gross from railway	2,515,190	2,555,792	2,408,598	2,400,623
Net from railway	1,391,227	1,407,977	1,228,243	1,292,128
Net ry. oper. income	492,958	405,962	377,272	381,715
-V. 180, p. 905.			4.	100

Atlantic City Electric Co.-Earnings-

Period End. Aug. 31-	1954Mo	nth- 1953	1954-12 M	Mos.—1953
Operating revenue Operating exp. & taxes		\$2,395,294 1,981,890		\$24,458,411
Operating income	\$448,522 2,338	\$413,404 2,638	\$4,457,263 45,889	
Gross income	\$450,860 65,960	\$416,042 78,248	\$4,503,152 888,708	\$3,936,130 842,792
Net income Dividends on pfd. stock	\$384,900 50,713	\$337,794 44,154	\$3,614,444 536,411	\$3,093, 428 469,820
Balance for com stk Com. shares outstanding Earns, per com. share —V. 180, p. 814.	\$334,187 1,550,000 \$0.22	\$293,640 1,331,741 \$0.22	\$3,078,033 1,550,000 \$1.99	\$3,623,608 1,331,741 \$1.97

Atlas Plywood Corp., Boston, Mass.-Sales Up-

This corporation's business volume has shown improvement over recent months, Elmore I. MacPhie, President, said on Sept. 29.

Sales in August were up from July levels when demand had re-flected vacations at customers plants. September volume has been running ahead of August.

The corporation has added a new unit at the Hebron, Md., plant to make wire-bound veneer boxes. This plant's daily capacity has been sold and management is considering opening similar plants in Aroostook County, Me., and at Center, Texas.

Curtis M. Hutchins of Bangor, Me., and Clark E. Woodward of Temple, N. H., were elected as new directors. Mr. Hutchins is Chairman and President of the Bangor & Aroostook RR. and is also a director in Hollingsworth & Whitney Co.; St. Croix Paper Co.; Second National Bank of Boston and Merrill Trust Co. of Eangor. Mr. Woodward is a director of Liberty Mutual Insurance Co. from which he retired on Aug. 1, 1954 as Senior Vice-President after 42 years of service.—V. 179, p. 2470.

Atomic Power Uranium Corp.-Stock Sold-The pub-Atomic Power Uranium Corp.—Stock Soid—The pus-lic offering of 600,000 shares of common stock (par 10 cents), which was made on July 20, last, by Continental Securities, Houston, Tex., and Hunter Securities Corp., New York, at 50 cents per share, has been completed, all of said shares having been sold, according to an an-nouncement on Sept. 30. See details in V. 180, p. 346.

* Deficit.-V. 180, p. 906.

BUS. ADM.

Audubon Park Raceway Inc.—Stock Offering Overshares of common stock (par 10 cents) at \$1 per share by Berwyn T. Moore & Co., Inc., Gearhart & Otis, Inc. and F. H. Crerie & Co., Inc., was completed on the same day, all of said shares having been sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 1,500,000 shs. *1,280,000 shs. *Includes the 70,000 shares purchaseable by the underwriters purant to the terms of the underwriting agreement. See also V. 180.

Avco Manufacturing Corp.—Earnings, Etc.—

Consolidated net income for the nine months ended Aug. 31, 1954, after all charges, including Federal taxes, amounted to \$3,002,843 as compared with \$3,163,343 in the same period of 1953.

Earnings in the first nine months of the 1954 fiscal year, after preferred dividend requirements, were equivalent to 31 cents per common share based on 8,992,584 shares outstanding as compared with 32 cents per common share for the similar period last year based on 8,992,391 shares then outstanding.

Net sales for the first nine months of fiscal 1954 amounted to \$267,700,333 as compared with \$312,728,859 during the same period last year.—V. 180, p. 50.

Babcock & Wilcox Co.-Division Completes Expansion

Babcock & Wilcox Co.—Division Completes Expansion Edward O. Livingstone, Vice-President in charge of the company's Tubular Products Division, on Sept. 3 announced:

"To help meet the increasing demand for alloy steel tubing, our division has recently completed a four-year expansion program which has more than doubled our steel-making facilities and provided a capacity of about 230,000 ingot tons per year." Mr. Livingstone said, "The program also provides a flexibility and integration of tube-manufacturing equipment which enables B&W to projuce a wider variety of specialty tubular products than any other manufacturer." Mr. Livingstone pointed out that the peak needs for national defense could claim a good share of the nation's total production of alloy tubing. It is used to make mortar barrels, shells, tank track pins, submarine detector tubes, rocket tubing, aircraft frames and engines, fuel lines and hundreds of other parts of military equipment including atomic energy applications.

He also explained that many of the largest industrial users of alloy tubing are indirectly connected with national defense. They would include such industries as bearings, refineries, chemical plants, rubber manufacturers, transportation and power equipment manufacturers. These Industries have made great strides in improving their production processes and end-products since World War II and in so doing, they have created numerous new uses for new and standard grades of alloy tubing," Mr. Livingstone said.

New Contract-

See San Diego Gas & Electric Co. below.—V. 180, p. 245.

Baltimore & Ohio RR.—Earnings—

Period End. Aug. 31-	1954M	onth—1953	1954-81	Mos.—1953	r
	\$	\$.\$	\$	
Railway oper, revenue	32,792,575		253,030,859		
Railway oper. expenses	26,968,748	32,221,692	206,910,644	245,605,276	
Net rev. from ry. oper.	5,823,827	9,591,951		66,706,715	
Net ry. oper. income	2,871,052	4,377,669	22,203,933	32,041,227	

Beatrice Foods Co. (& Subs.) - Earnings-

Three Months Ended Aug. 31—	1954	1953
Net sales (including storage earnings)	\$74,713,856	\$71,849,513
Profit before Federal income taxes	2.630,276	2,568,180
Provision for Federal taxes on income	*1,367,000	1,540,000
Consolidated net profit	\$1 263 276	\$1 028 180

Earnings per common share \$1,263,276 \$1,028,180 *Subject to adjustment at the end of the fiscal year.

Earnings for the six months ended Aug. 31, 1954 amounted to \$2,320,-343, as compared with \$1,748,682 for the corresponding period last year. This is equivalent, after provision for dividends on the preferred stock, to \$1.77 per share of common stock presently outstanding, compared with \$1.51 per share of common stock for the six-month period last year.—V. 179, p. 2470.

Bell & Howell Co.—Announces New Development—

The Three Dimension Company division announced on Sept. 20 as new line of cases designed for more orderly storing and carrying stereo slides and stereo viewers.

Capable of holding 25 stereo slides and a TDC Stereo Vivid DeLuxe Viewer, the TDC CV2 case accommodates all standard ASA stereo slides whether glass or cardboard mounted. Of larger capacity, the TDC CV3 case holds 100 stereo slides, a TDC Stereo Vivid DeLuxe Viewer, and 2 spare batteries.

TDC has also anounced two new cases for storing and carrying TDC Stereo Selectrays.—V. 180, p. 530.

Beltone Hearing Aid Co., Chicago-New Development

A radically new design in audiometers for accurately testing hearing loss was announced on Sept. 20 by this company.

The new audiometer is for use in schools, industrial plants, clinics, medical offices, and other places where hearing tests are conducted, said David H. Barnow, Executive Vice-President.

Weighing less than 11 pounds, its circuit contains 75% fewer component parts than most other audiometers.

Bendix Aviation Corp .- New Radar System-

Dendix Aviation Corp.—New Radar System—
United Air Lines, Inc., is ordering a C-band version of the Bendix
RDR-1 airborne radar system for evaluation, it was announced on
Sept. 27 by C. I. Rice, Manager of aviation sales for the Bendix Radio
Communications. Division of the Bendix Aviation Corp.
The new system, designated as the RDR-1C, operates in the 5,400
mc (5.6 cm) frequency range bue is similar in design and has several
interchangeable units with the RDR-1 system now in production.
Addition of the C-band version to the present X-band system
(3.2 cm), Mr. Rice stated, now permits Bendix Radio to offer two
models of airborne radar for the commercial aviation industry.—
V. 180, p. 814.

Bessemer & Lake Erie RR - Earnings-

A COSCINCA OU AMINO	AND ACAN	· Darini	83-	
August-	1954	1953	1952	1951
Gross from railway	1,839,021	2,904,048	3,394,079	3,183,119
Net from railway	672,190	1,458,659	2,005,460	1,238,804
Net ry. oper, income	522,779	696,084	1,308,650	515,022
From Jan. 1-				
Gross from railway	14,518,098	20,533,575	15,227,299	19,388,923
Net from railway	3,901,240	8,419,234	4,700,025	7,214,088
Net ry. oper. income	3,275,302	4,189,328	3,121,901	3,674,838
─V. 180, p. 906.	9			

Bethlehem Steel Corp.-Merger Disapproved-

E. G. Grace, Chairman, with regard to the decision of the Department of Justice to withhold approval of the merger of Bethlehem and The Youngstown Sheet & Tube Co., said in part:
"We are sorry to learn that the Department of Justice has concluded not to approve the Bethlehem-Youngstown merger. The combination of the two companies is a constructive step and will not impair competition in the steel industry anywhere.
"Under Section 7 of the Clayton Act, as amended in 1950, the

question is whether a particular merger may lessen competition sub-stantially or tend to create a monopoly in any section of the country. "As that Section has not been construed by the courts, there is room for differences of opinion as to its applicability in varying situations.

situations.

"Any merger will of course eliminate whatever competition there may be between the two companies. But our counsel tell us that that is not necessarily prohibited. They tell us that it is necessary to consider the over-all effect of the merger on competition in the industry; that Section 7 does not prohibit a merger if competition in the industry is not significantly affected or is increased.

"Responsible officals of Bethlehem and Youngstown are convinced that the projected merger is within both the letter and the spirit of the law.

"They are confident that the merger will attend to the spirit of the area."

responsive officials of Bedniems and Youngstown are convicted that the projected merger is within both the letter and the spirit of the law.

"They are confident that the merger will stimulate rather than restrict competition in the steel industry.

"Because of their different geographical locations and the considerable differences in their lines of products, Bethlehem and Youngstown both complement and supplement each other to a degree unique in the steel industry.

"We believe that, unless Section 7 of the Clayton Act is going to be applied by the courts in such a way as to prevent all mergers, regardless of the extent of the competition between the companies or the over-all effect on the vigor of competition in the industry, the Bethlehem-Youngstown merger should be held to be entirely lawful. Certainly it would not increase the concentration of capacity in the industry or tend to put the combined company in a position to restrain free competition in any market or tend to create a monopoly.

"Even after the Bethlehem-Youngstown merger, the United States Steel Corp, will still be far and away the largest company in the industry, with major plants in all industrial sections of the country.

"The proposed merger is in contrast with some mergers in the past which have had the effect in various industries of closing plants and causing unemployment. Here, the merger would lead to a material addition to Youngstown's productive facilities.

"We still feel strongly that the proposed merger would be beneficial from the standpoint of the national economy, the national defense, the steel industry and Bethlehem and Youngstown stockholders. We are actively exploring what further action may properly be taken to make the merger possible."—V. 180, p. 622.

Big Horn Mountain Uranium Co., Boulder, Colo.

The company on Sept. 23 filed a letter of notification with the SEC covering 30,000,000 shares of common stock (par one cent), of which 10,000,000 shares are to be issued in exchange for outstanding shares of American Ajax Co. (predecessor company) and the remaining 20,000,000 shares are to be initially offered at par to shareholders of United Empire Gold Mines Co., owner of Big Horn's leased properties. E. V. Lamey, 6201 Sand Springs Road, Fort Worth 14, Tex. The net proceeds are to be used to pay expenses incident to mining operations.

Big Horn Uranium Corp., Ogden, Utah-Files-

The corporation on Sept. 23 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par one cent) to be offered at five cents per share, through Allan W. Egbert Co., Ogden, Utah, The net proceeds are to be used to pay expenses incident to mining operations.

Borg-Warner Corp.-New Air Purifier-

Positive relief for many of the nation's asthma and hay fever sufferers in the form of a new air purifier was announced on Sept. 29 by the corporation's Norge Division.

Called the Norge-Aire, the air purifier removes 99.4% of the pollen, molt spores, house dust, and other common air-borne allergens from room air, according to R. C. Connell, Vice-President of Sales.

—V. 180, p. 530.

Bureau of National Affairs, Inc., Washington, D. C .-Files With Securities and Exchange Commission

The company on Sept. 20 filed a letter of notification with the covering 500 shares of common stock (no par) to be offered at \$33 share, without underwriting. The net proceeds are to be used to current operating expenses or other obligations.—V. 173, p. 1369.

Burgess-Manning Co., Libertyville, Ill.—National Sales

Burgess-Manning Co., Libertyville, III.—National Sales Organization Plan Expanded—

A new national sales organization covering the combined Dallas and Libertyville Divisions of this company, manufacturers of industrial noise abating equipment, was announced on Sept. 22 by Ralph L. Leadbetter, President. The new plan does not affect the Architectural Products Division of the company, at Chicago, headed by Dudley W. Day, Vice-President.

Under the plan, which took effect Sept. 1, the national sales organization will consist of three primary districts, Chicago, New York, and Dallas, with related sales agency territories in each district. Complete sales operations will be directed and correlated by S. G. Paddock in conjunction with his duties as manager of the Dallas Division.—V. 180, p. 718.

Burroughs Corp .- New President of Unit-

The directors of Control Instrument Co., Inc., Brooklyn, N. Y., a wholly owned subsidiary, has elected John J. Hyland, President and Founder, to the newly created post of Chairman of the Board, it was announced by John S. Coleman, Burroughs President. W. Paul Smith, Executive Vice-President, was named President.—V. 180, p. 346.

Cambria & Indiana RR.—Earnings—

August-	1954	1953	1952	1951
Gross from railway	\$98,555	\$142,282	\$129,488	\$137.416
Net from railway	*57.622	2,343	15,084	*4.815
Net ry. oper. income		89,262	81,390	49,637
From Jan. 1-		1.0		
Gross from railway	968.179	1.185.794	1.020.904	1,064,977
Net from railway	*253,270	55,901	16,267	35,624
Net ry. oper, income		629,173	425,625	452,360
*DeficitV. 180, p.	906.	140		

(Wm.) Cameron & Co., Waco, Tex.—Exchange Offer See Certain-teed Products Corp. below .- V. 180, p. 718.

Campose Mines, Ltd. (Canada)-Acquisition-

M. G. Agate, Chairman of the Board, on Sept. 17 announced the urchase by this company of uranium holdings of J. R. Simplot Co. Boise, Idaho.

purchase by this company of uranium holdings of J. R. Simplot Co. of Boise, Idaho.

The transaction involves all equipment and machinery in three operating mines, and 375 uranium mining claims in Montrose County, Idaho, Principals in the Simplot sale did not reveal the exact price, but indicated that the total price was "more than a million dollars." This is believed to be the second largest uranium transaction this year, outdistanced only by the recent sale of the Vernon Pick Deita mine to Atlas Corp.

The highly mechanized Simplot mines are reported to be among the largest producers in Colorado. Explorations have blocked out \$2,500,000 worth of high grade uranium ore and it is reported that the total holdings have barely been scratched.

The three mines, Peanut and Gregor Nos. 1 and 2, have been in production almost a year.

Representing Simplot in the transaction were George McHugh, General Manager, Boise, Idaho, and attornies Lloyd Haight and William Waldeck of Montrose.

Intermediaries in the sale were William Wise of Los Angeles and Grand Junction, General Partner in the Sierra Bonita Co., and Harold Best, Grand Junction, consulting geologist.

Camoose also assumes an \$88,770 Defense Materials Exploration Administration loan which Simplot had been granted on the properties. In addition, the Camoose company has lead and zinc holdings in Canada as well as uranium claims in Grand County, Utah.

Canadian National Lines in New England—Earnings— August— 1954 Gross from railway— \$295,000 Net from railway— °41,868 Net ry. oper, income— 145,346

Canadian National Bus

Canadian Nationa	I Kys.—P	lugust Ea	irnings L	ower—
Period End. Aug. 31-	1954-M	onth-1953	1954-81	Mos.—1953
Operating revenues Operating expenses	\$ 52,982,000 53,432,000	\$ 59.947,000 56,958,000	\$ 423,973,000 417,756,000	\$ 469,735,000 449,649,000
Net operating revenue	550,000	2,989,000	6,217,000	20,086,000
Orders 110 Flat	Cars—		Carlot Carlo	

This company has ordered 110 70-ton flat cars from the Canadian Car & Foundry Co.

The order is valued at approximately \$850,000.-V. 180, p. 998.

Canadian Pacific Ry.—August Farnings.—

		and wat the		
Period End. Aug. 31—	1954Mo	nth—1953	1954-8	Mos.—1953
Gross earnings Working expenses	35,859,156 33,917,328	\$ 40,684,315 38,704,308	\$ 278,385,490 265,882,954	\$ 313,908,439 298,820,608
Net earnings	1,941,828	1,980,007	12,502,536	15,087,831

Central of Georgia Ry.-Earnings-

August—	1954	1953	1952	1951
Gross from railway	\$3,212,141	\$3,437,477	\$3,426,532	\$3.304.580
Net from railway	564,031	622,224	451,936	426.072
Net ry. oper. income	335,995	332,696	226,104	169,796
From Jan. 1—	180.2	,		
Gross from railway	-26,307,882	29,490,177	28,777,495	28.639.476
Net from railway	4,627,955	6,064,951	4,375,055	3,434,260
Net ry. oper. income	2,588,547	2,765,484	1,758,512	896,901
→V. 180, p. 907.				
	Net from railway Net ry. oper. income From Jan. 1— Gross from railway Net from railway Net ry. oper. income	Gross from railway \$3,212,141 Net from railway 564,031 Net ry, oper. income 335,995 From Jan. 1— Gross from railway 26,307,882 Net from railway 4,627,955 Net ry, oper. income 2,588,547	Gross from railway \$3,212,141 \$3,437,477 Net from railway 564,031 622,224 Net ry, oper, income 335,995 332,696 From Jan. 1 26,307,882 29,490,177 Net ry, oper, income 4,627,955 6,064,951 Net ry, oper, income 2,588,547 2,765,484	Gross from railway \$3,212,141 \$3,437,477 \$3,426,532 Net from railway 564,031 622,224 451,936 Net ry, oper. income 335,995 332,696 226,104 From Jan. 1— 26,307,882 29,490,177 28,777,495 Net from railway 4,627,955 6,064,951 4,375,055 Net ry, oper. income 2,588,547 2,765,484 1,788,512

Central Hudson Gas & Electric Corp.—Private Placetentral Hidson Gas & Electric Corp.—Private Placement—The corporation on Sept. 30 announced its plans to sell, subject to the approval of the New York P. S. Commission, \$11,000,000 of 30-year first mortgage bonds and 60,000 shares of new preferred stock to a number of institutional investors. The investment banking firm of Kidder, Peabody & Co. assisted the company in the sale of the new securities.

Ernest R. Acker, President, stated that the proceeds from the proposed sale of the new securities will be used to repay short-term bank borrowings, provide for the company's estimated capital requirements for the balance of 1954 and the year 1955, and to refinance the \$4,000,000 -of 5.25% preferred stock now outstanding. A large part of the new capital will be used to complete the financing of the new 70,000 kw. unit of the Danskammer Point Steam Station which was placed in operation about the middle of September.

The bonds are being sold to 12 difference institutions, the largest

The bonds are being sold to 12 difference institutions, the largest archaser being Aetna Life Insurance Co. of Hartford, Conn. Under the terms of the sale, \$7,700.000 of the bonds will be delivered to be purchasers about Nov. 1, 1954, and \$3,300.000 about May 1, 1955, il of the bonds are being sold at par with an interest rate of 3.20% or annum.

All of the bonds are being sold at par with an interest rate of 5.22% per annum.

The new preferred stock is being sold to 11 institutions, the largest purchaser being the New York Life Insurance Co. All of the preferred stock will be sold about Nov. I, 1954, at \$100 per share, with a dividend rate of 4.25% per annum.

Mr. Acker stated that the proposed refinancing of the outstanding 5.25% preferred stock was in line with the company's policy to maintain continuously a sound capital structure at a reasonable cost of money. He pointed out that with the lower dividend rate of the new preferred stock, the company by substituting 40,000 shares of this stock for the 5.25% preferred stock, will reduce the annual dividends applicable to this portion of its capital by \$35,000. It is planned that if the sale of the new preferred stock is completed on Nov. I, 1954, notice will be given to the holders of the 5.25% preferred stock on that date informing them that their stock will be redeemable on or before Dec. 1, 1954.—V. 180, p. 1207.

Central RR. of New Jersey-Earnings-

August-	1954	1953	1952	1951
Gross from railway	\$4,663,767	\$5,068,068	\$3,710,806	\$3,890,982
Net from railway		1,152,133	663,789	552,870
Net ry. oper. income	388,853	568,801	*82,464	*196,688
From Jan. 1-	* .			
Gross from railway	36,945,877	41.846.863	28,715,798	28,800,485
Net from railway	7,059,111	8,198,933	3,637,393	3,177,092
Net ry. oper. income	2,056,284	3,322,233	*2,578,610	*2,856,688
*DeficitV. 180, p.	907.		e action to	

Certain-teed Products Corp.—Registers With SEC-

Certain-teed Products Corp.—Registers With SEC—The corporation filed a registration statement with the SEC on 1991, 28, 1954, covering 412,950 shares of its \$1 par common stock, the be offered by Certain-Teed Products in exchange for 825,900 shares of the \$7 par capital stock of Wm. Cameron & Co., of Waco, Texas, at the rate of one-half share of Certain-Teed Products stock plus \$11.50 in cash for each share of Cameron stock.

According to the prospectus, 615,275 shares of Cameron stock, or approximately 74%, is owned by certain persons with whom Certain-Teed has entered into an agreement dated as of Aug. 16, 1954, providing for the acquisition of their shares. Certain-Teed proposes to acquire these shares, plus such additional shares as may be deposited pursuant to its offer to other Cameron stockholders. Certain-Teed now owns 5,000 of the 830,900 issued and outstanding shares of Cameron stock. Acquisition of the 615,275 shares will give Certain-Teed effective control of Cameron; and, according to the prospectus, it is the opinion of the management of Certain-Teed that the acquisition of control of Cameron will afford diversification to its operations and permit expansion in territory deemed economically favorable. No major changes are presently contemplated in Cameron's business or operation. Certain-Teed now has outstanding 1,705,599 common shares, of which there are no known 10% holders. Officers and directors hold some 1.11% of such stock. The selling stockholders of Cameron include six of its directors with individual holdings ranging from 3,203 to 102,744 shares. After the acquisition, the President of Cameron G. R. Weddington) and two others are to be elected directors of Certain-Teed.—V. 180, p. 814.

Chesapeake & Ohio Ry.-August Earnings-1954—Month—1953 1954—8 Mos.—1953 Period End. Aug. 31-

	. \$	\$	\$	\$
Gross	26,216,000	32,838,000	197,479,000	232,515,000
Net income	3,376,000	5,517,000	21,022,000	31,202,000
Earns. per com. share -V. 180, p. 907.	\$0.42	\$0.69	\$2.63	\$3,92
	9 9			

(Continued on page 11)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle Street, Chicago 3, Illinois post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year.

Total Comment of Pan-American Union, \$48.00 per year. of the fluctuations in the rate of exchange remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in June And for the Six Months of Calendar Year 1954

Domestic corporate financing in June last, amounted to \$987,358,500, being substantially larger than May's total of \$716,902,559, but appreciably lower than the total for June a year ago of \$1,114,301,499. However, it should be noted that the total dollar volume of June's emissions surpassed that for any previous month this year.

New capital offerings during the month of June aggregated \$891,217,851 or 90.26% of that month's total volume, while refunding issues stood at \$96,140,649 or only 9.74%.

Long-term bonds and notes in June constituted \$588,-703,000 or 59.62% of the over-all total, while short-term bonds and notes were represented by the single issue of General Motors Acceptance Corp. 23% five-year debentures, due June 13, 1959 in the amount of \$100,000,000 or 10.13%

Stocks for the month of June comprised \$298,655,500 or 30.25% of the grand total. A division of the common and preferred stocks for June reveals that the former comprising 63 issues amounted to \$144,328,700 or 14.62%, while the latter totaling 19 placements attained a trifle larger sum at \$154,326,800 or 15.63%.

Reviewing the various categories as set forth each month in our five-year table, we note that public utilities continued to overshadow all others by reaching the sum of \$378,109,178 or 38.30% of June's grand total. This was followed by \$180,682,055 other industrial and manufacturing, which comprised 18.30% of the month's overall figure. Other categories in the order of their gross dollar volume were iron, steel, coal, copper, etc., \$162,694,000 or 16.48%; miscellaneous \$141,799,072 or 14.36%; oil \$61,534,898 or 6.23%; investment trusts, trading and holding campanies, etc., \$53,015,124 or 5.37%; railroad \$7,350,000 or 0.74%; land, buildings, etc., \$1,274,173 or 0.13%, and motors and accessories \$900,000 or 0.09%.

0.13%, and motors and accessories \$900,000 or 0.09%. A few of the larger offerings placed in June of the current year included the \$100,000,000 offering of the Aluminum Co. of America 3% sinking fund debentures, due June 1, 1979 and a like amount of 2¾% five-year debentures, due June 15, 1959 of the General Motors Acceptance Corp. Next as to size came the \$58,023,500 placement of 580,235 shares of 3¾% cumulative convertible preferred stock, series C, (par \$100) of the American Cyanamid Co., \$54,000,000 Ohio Valley Electric Corp. \$4% first mortgage and collateral trust bonds, due Jan. 1, 1982 and the \$40,000,000 offering of the Columbia Gas System, Inc., 3½% debentures, series D, due July 1, 1979. Other issues of fair proportions floated during June may be found on a subsequent page under the caption, "Large-Domestic Corporate Issues During the Half-Year."

Private offerings in June totaled 52 in number and totaled \$385,175,500 or 39.01% of that month's grand total of all corporate financing. In the previous month, that is May last, the total was only \$127,706,892 made up

of 32 issues and represented 17.81% of that month's gross dollar volume. For the month of June, a year ago, private financing comprised 36 issues amounting to \$357,-831,600, or 32.11% of that period's total volume.

Corporate issues placed privately in the first six months of 1954 follow:

No.	of Issues	Total Amount % of Tota	1
January	22	\$97,546,521 20.04	
February	23	91,787,500 27.81	
March	34	183,020,000 30.93	
April	26	222,675,000 36.25	
May	32	127,706,892 17.81	
June	52	385,175,500 39.01	•

Municipal financing in June amounted to \$851,860,950, of which \$825,690,750 represented new capital and the remainder, \$26,170,200, refunding operations. The total for June last constitutes the largest dollar volume for any month thus far this year. It is worthy of note to point out here that each succeeding month since January has shown an increase in dollar volume. A comparison of the current month's total with that for May last, discloses an increase in the latest month of \$65,947,530. For June, 1953, the total amounted to only \$411,775,430 and for the like period in 1952 a somewhat greater amount at \$626,112,804.

Total municipal financing for the first six months of 1954 is set forth below:

	New	Refunding	Total
January	\$393,416,930	\$4,139,700	\$397,556,630
February	397,942,807	1,893,703	399,836,510
March	556,980,762	7,433,840	564,414,602
April	730,465,204	3,119,600	733,584,804
May	751,422,742	34,490,678	785,913,420
June	825,690,750	26,170,200	851,860,950
Total	\$3,655,919,195	\$77,247,721	\$3,733,166,916

Municipal offerings of size floated in June comprised the \$300,000,000 bond issue of the New York State Thruway Authority and \$119,210,000 Local Housing Authorities bonds; the \$38,500,000 State of Kentucky Turnpike revenue bonds and the \$30,000,000 bond issue of Los Angeles, Calif., School Districts.

Four emissions made up the total of all financing in June of United States Possessions which constituted the \$3,000,000 offering of the City and County of Honolulu, Hawaii; 1%, 3% and 5% Kalihi Tunnel bonds, due serially from 1955 to 1984 inclusive; \$1,700,000 Anchorage, Alaska, 4¼% and 4½% paving and auditorium bonds, due serially from 1955 to 1969 inclusive; \$1,000,000 Ketchikan, Alaska, municipal utility revenue 3%% bonds, due in 1982 and the Anchorage, Alaska, Telephone System 3¾% and 4¼% bonds, due serially from 1955 to 1968, inclusive.

No Canadian financing on the part of the Dominion, its provinces or municipalities came to light during June last.

Below we present a tabulation of figures since January, 1952, showing the different monthly amounts of corporate financing. Further revisions in the 1954 and 1953 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1954, 1953 AND 1952

		1954				704, 1333 AND	1002	41070	
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	466,249,711	20,439,521	486,689,232	560,772,709	16,141,452	576,914,161	543,724,952	9,548,200	553,273,152
February		15,372,739	329,997,217	641.307.965	25,159,845	666,467,810	365,724,376	75,851,400	441,575,776
March	521,025,292	70,653,000	591,678,292	521,319,354	5,999,485	527,318,839	825,109,085	13,357,925	838,467,010
First quarter	1,301,899,481	106,465,260	1,408,364,741	1,723,400,028	47,300,782	1,770,700,810	1,734,558,413	98,757,525	1,833,315,938
April	502,084,724	112,141,200	614,225,924	614,765,864	10.540.950	625,306,814	748,507,085	39,854,250	788,361,335
May	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664	776,722,925	150,613,000	927,335,925
June	. 891,217,851	96,140,649	987,358,500	1,077,189,330			717,255,364	6,727,000	723,982,364
Second quarter	1,930,190,934	388,296,049	2,318,486,983	2,316,913,624	63,330,353	2,380,243,977	2,242,485,374	197,194,250	2,439,679,624
Six months	3,232,090,415	494,761,309	3,726,851,724	4,040,313,652	110,631,135	4,150,944,787	3,977,043,787	295,951,775	4,272,995,562
July		4		608,576,955	10,724,440	619,301,395	1.153.242.203	49.789.700	1,203,031,903
August			,	239,168,027	2,773,203	241,941,230	203.265.164	153,190,133	356,455,297
September				732,407,786	1,865,000	734,272,786	418,435,408	71,897,483	490,332,891
Third quarter				1,580,152,768	15,362,643	1,595,515,411	1,774,942,775	274,877,316	2,049,820,091
Nine months		, <u> </u>		5,620,466,420	125,993,778	5,746,460,198	5,751,986,562	570,829,091	6,322,815,653
October				424,210,596	6,664,020	430,874,616	857,475,665	82,957,165	940,432,830
November				437,537,199	28,773,944		474,482,187	89,650,200	564,132,387
December				1,387,695,944		1,424,178,944	786,271,197	44,200,333	830,471,530
Fourth quarter	7			2,249,443,739	71,920,964	2,321,364,703	2,118,229,049	216,807,698	2,335,036,747
12 months	,	,		7,869,910,159	197,914,742	8,067,824,901	7,870,215,611	787,636,789	8,657,852,400
†Revised.		,							

Treasury Financing in June

The Treasury Department in June confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED	STATES	TREASURY	FINANCING	DURING	1954
				DULLING	TOOF

Date	-11		Amount	Amount	200	•
Offered	Dated	Due	Applied for	Accepted	Price	Yield
Dec 30	Jan 7	· 91-days	2.607.917.000	1.500.348.000	99.668	*1.314
Jan 7	Jan 14					+ *1.336
Jan 14	Jan 21		2,558,601,000	1,501,661,000	99.695	*1.208
Jan 21	Jan 28		2,140,313,000	1,500,313,000	99.748	*0.998
Jan 1-3		9%-12 yrs.	561,229,600	561,229,600	a	a
Jan 1-3		12 years	1,213,000	1,213,000	100	2
Jan 1-3	1 Jan 1	2 years			100	C
·		. 1	,			
1 10	al for	January		6,565,292,60 0		4

				Amount		Amount	M contract		5 65.
1	D	ue		Applied fo	r	Accepted	Price	•	Yield
				\$		\$			%
1-	l-d	lays	5	2,296,152,00	0	1,500,268,000	99.73	9 +	*1.031
1-	L-d	lays	3	2,252,689,00	0	1,500,294,000	99.77	4+	- *0.893
11.	1-0	lays	S	2.140.007.00	00	1.500.145.000	99.74	1+	- *1.024
		lavs		2,189,285.00				1	0.986
1	1 3	rear		5,645,000,00	0	5,645,000,000	100		1 %
		mo.		2.367,000.00					21/2
1	1 3	rear	•	1,367,000,00	00	1,367,000,000	100		1 %
!	-9	mo.		3.233,000.00	00	3,233,000,000	100		21/2
!	-9	mo.		4,083,000,00	00	4,083,000,000	100		21/2
	-9	mo.		1,125,000,00	00	1,125,000,000	100		21/2
	-9	mo.		359,000.00			100		21/2
-12	12	yrs.		515,108,48	0	515,108,480	a		2
		ars		634.00			100		2
		ears			-		100		C
			*			04 000 000 400			
ru	ua	ry_			_	24	,696,200,480	,696,200,480	,696,200,480

	Date	Amount	Amount		
	Offered Dated Due	Applied for	Accepted	Price Yie	let :
		8	8	%	
	Feb 25 Mar 4 91-days	0.000.041.000	1 500 500 000		
		2,220,841,000	1,500,798,000	99.732 + *1.05	
	Mar 4 Mar 11 91-days	2,268,989,000	1,501,139,000	99.731 *1.06	5
	Mar 10 Mar 22 94-days	2,716,773,000	1,501,159,000	99.750 + *0.95	50
	Mar 11 Mar 18 91-days	2,531,185,000	1,501,048,000	99.733 + *1.05	58
	Mar 18 Mar 25 91-days		1,501,440,000	99.740 *1.03	
	Mar 1-31 Mar 1 9%-12 yrs.	601,778,926	601,778,926	a a	150
	Mar 1-31 Mar 12 years	001,770,920	601,770,920		
	Mar 1-31 Mar 12 years			100 2	
	Mar 1-31 Mar 1 2 years	or a lilian		100 c	9 .
		post, for all			
	Total for March	16	8,109,278,926		
	Mar 25 Apr 1 91-days	2,339,935,000	1,500,672,000	99.731 + °1.06	33
				99.744 *1.01	
		2,137,984,000	1,500,053,000		
	Apr 8 Apr 15 91-days	2,214,164,000	1,501,274,000	99.731 *1.06	
	Apr 15 Apr 22 91-days	2,364,475,000		99.740 + *1.02	
	Apr 22 Apr 27 52-days	2,986,820,000	1,000,883,000	99.895 + *0.72	23.
	Apr 22 Apr 29 91-days	2,493,521,000	1,502,504,000	99.776 *0.88	25
	Apr 1-30 Apr 1 9%-12 yrs.	511 230 774	511,230,774	a 8	
	Apr 1-30 Apr 12 years	2,396,000	2 206 000	100 2	
	Apr 1-30 Apr 12 years	2,390,000	2,396,000	100	
	Apr 1-30 Apr 1 2 years			100 c	
	- 1 1 1 7 1 to / S. L		-	1 1 2 No. 1	
	Total for April		9,020,406,774		
•	the same and the late of the	17. 17. 1			
	Apr 29 May 6 91-days	2.290,218,000	1,502,433,000	99.805 *0.7	73
	May 6 May 13 91-days	2,285,019,000	1,500,489,000	99.792 *0.83	25
	May 13 May 20 91-days	2,227,835,000	1,501,255,000	99.795 *0.83	
				99.818 + *0.7	
		2,327,388,000	1,503,051,000		
	May 4 May 17 4yr9 mo.	9,754,752,000	2,205,132,000	100 17/3	
	May 5 May 17 4 yr9 mo.	2,889,328,000	2,889,328,000	100 1 1/3	
	May 5 May 17 1 year	1,785,399,000	1,700,399,000	100 178	
	May 5 May 17 1 year	1,501,728,000	1,501,728,000	100 11/3	
	May 5 May 17 1 year	322,529,100	322,529,100	100 11/3	
	May 5 May 17 1 year	271 640 900	271 640 900	100 11/2	
	May 1-31 May 1 9% -12 yrs.	402 771 151	402 771 151	100	
	May 1-31 May 1 92/3-12 yrs. May 1-31 May 12 years	403,771,131	203,771,131	a g,	
	May 1-31 May 12 years	33,000,000	33,000,000	100 . 2	
	May 1-31 May 1 2 years			100 c	
		The state of			
	Total for May		15,479,756,151		
	May 25 June 3 91-days	2,200,412,000	1,500,501,000	99.820 *0.7	14
	June 3 June 10 91-days	2,068,870,000	1,500,160,000	99.844 + *0.6	
	June 10 June 17 91-days	2,225,453,000	1,500,303,000	99.840 *0.63	
	June 17 June 24 91-days	2,207,297,000	1,500,973,000		
ı	Jun 1-30 Jun 1 9%-12 yrs.	522,691,636	522,691,636	a a	
ŀ	June 1-30 June 12 years	522,691,636 5,045,000	5,045,000	100 . 2	
ľ	June 1-30 June 1 2 years				
ĺ.	z years				
ĺ	Total for June		6.529.673.636	and any at a	
١					1
١	Total for six months.	1 to 1	TO 400 COD FOR		. 1
١	total for six months.		70,400,608,567		

*Average rate on a bank discount basis, a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raise 1 from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bor 1 from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, availab') beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 year 3 and 8 months, with interest paid by check semi-annually. Redeemab.) at par any time after 6 months from issue date, on one month's notico. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bond and 2.50% for G Bonds. Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 268%, June 30, 1952 "Chronicle."

June 30, 1952 "Chronicle."

c Sale of Treasury notes of Series A was terminated on May 13, 1953. Sole of Treasury notes of Series B began on May 15, 1953. Not 21 are sold at par and accrued interest to the 15th of the month and 16 the do maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if herd to maturity or two years, interest approximates \$2.20 per month 1 each \$1,000 note. The sale of Series C Treasury Savings notes was supended on Oct. 23, 1953. For previous data on Treasury notes, see focenote on page 1470, October 19, 1953, "Chronicle."

	υ	SE OF FUND	S	
	Type of	Total Amount		New
Dated	Security	Accepted	Refunding	Indebtedne
£			\$	- 8
Jan 7	91-day Treas, bills	1,500,348,000	1,500,348,000	
Jan 14	91-day Treas, bills	1,500,528,000	1,500,528,000	
Jan 21	91-day Treas, bills	1,501,661,000	1,500,749,000	
Jan 28	91-day Treas, bills	1,500,313,000	1,499,879,000	434,00 561,229,60
Jan 1 Jan	U. S. Savings Bds. Depositary bonds	561,229,600 1,213,000		1,213,00
Jan 1	Tax antic'n notes_	1,213,000		
Jan 1	Tax antic it notes		-	
Tot	tal for January	6,565,292,600	6,001,504,000	563,788,60
Feb 4	91-day Treas. bills	1,500,268,000	1,500,268,000	
Feb 11	91-day Treas, bills	1,500,294.000	1,500,066,000	. 228,00
Feb 18	91-day Treas. bills	1,500,145,000	1,500,145,000	
Feb 25	91-day Treas, bills	1,500,751,000	1,500,751,000	
Feb 1	Ctfs. of indebt'ness	5,645,000,000	5,645,000,000	
Feb 1	Treasury bonds	2,367,000,000	2,367,000,000	
Feb 1	Ctfs. of indebt'ness	1,367,000,000	1,367,000,000	
Feb 1	Treasury bonds	3,233,000,000	3,233,000,000	
Feb 1	Treasury bonds	4,083,000,000	4,083,000,000	
Feb 1	Treasury bonds	1,125,000,000	1,125,000,000	-
Feb 1	Treasury bonds	359,000,000	359,000,000	, ,
Feb 1	U. S. savings bonds	515,108,480		515,108,48
Feb	Depositary bonds	634,000		634,000
Feb 1	Tax antic'n notes.			
Tot	al for February	24,696,200,480	24,180,230,000	515,970,48

In the comprehensive tables on the following pages we compare the June and the six months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

(Continued on page 6)

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JUNE FOR FIVE YEARS don

Corporate— Domestic— Long-term bonds and notes Short-term Freferred stocks Common stocks	New Capital 510,087,916 100,000,000 138,151,660 110,791,275	1954 Refunding \$ 78,615,084 16,175,140 1,350,425	Total \$ \$ 588 703,000 100,000,000 154,326,800 112,141,700	New Capital 734,814,800 150,300,000 31,424,248 160,650,282	1953 Refunding \$ 36,640,000 100,000 372,169	Total \$ 771,454,800 150,300,000 31,524,248 161,022,451	New Capital 500,103,000 25,248,000 84,090,189 96,401,675	1952 Rerunding \$ \$,702,000	Total \$ 503.855.000 25,248,000 84,000,189 96,401,675	New Capital \$ 627,394,875 66,620,199 79,740,485	1951— Refunding \$ \$1,904,125 6,751,650	Total \$ 709,299,000 73,371,849 80,122,735	New Capital 448,006,275 89,361,950 79,326,741	1950 Refunding \$ 280,115,725 57,000	Total \$ 128,122,000 89,361,950 79,383,741
Long term bonds and notes	32,187,000		32,187,000					marry yes							
Long-term bonds and notes Short-term Preferred stocks															
International Bank. § Unternational Bank. Öcanedian Government. Parm Loan and Govt. agencies. *Municipal—States, cities, &c. United States Possessions.	891,217,851 30,690,000 825,690,750 6,325,000	96,140,649 44,610,000 26,170,200	75,300,000 851,860,950 6,325,000	1,077,189,330 16,040,000 392,874,650 25,350,000	79,445,000	1,114,301,499 1,114,301,499 95,485,000 411,775,430 25,350,000		The day the first		100			616,694,966 17,505,000 334,267,106 5,000,000	280,172,725 35,015,000 19,649,105	896,867,691 52,520,000 353,916,211 5,000,000
Grand total	1,753,923,601	166,920,849	1,920,844,450	1,511,453,980	135,457,949	1,646,911,929		2"	WA.	1			973 467 072	224 826 820	1 200 200 000 1

"These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the

10	
8	
EA	
>	
M	
2	
8	· *
ŭ	Z
Ä	10
5	
7	3
9	
-	1
F	-
ö	
ž	
ы	
H	
-	
S	
H	. 3
3	
F	6
2	198
S	
A	
Ξ	
Z	
5	
ы	1
E	, i
_	٧.
£	
S	1
5	1
SS	1
-	1
끈	1
4	953
S	Ī
ĕ	1
Ö.	(
Ü	
3	1
E	1
-	1
Ö	
()	1
ž	
Ы	11
5	1
×	1
G	1
CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JUNE FOR FIVE YEARS	54
Z	-19
×	1
Ξ	1
ົວ	
Ž	
A	
H	
U	

	Color Blood Color Service				
	Total 11,100,000 534,975,000 16,000,000 41,875,000 3,915,000 6,000,000 18,134,000	728,122,000		86.988.843 85.000 10.062,750 10.062,750 3,416.190	11.100.000 600.863.843 16.880.000 130.022.908 52.437,730 3.916,000 60.000.000 21.548.180 896,867,691
	1950 Refunding \$ 237,750,000 8,313,225 25,812,500	280,115,725		000'124	831,750,000 8,313,255 25,811,500 8,297,000 280,172,725
	New Capital 11,100,000 11,100,000 16,000,000 3,311,775 16,662,500 3,815,000 9,882,000	448,006,275		88.397,908 10,062,750 3,359,180	11,100,000 363,213,843 16,880,000 121,779,683 26,685,250 3,915,000 60,000,000 13,281,190 616,694,966
IVE YEAR	Total	709,299,000		47,474,364 393,125 89,918,126 6,665,385 14,865,459	25.845.000 248.174.684 29.393.125 29.1099.126 72.665.385 100,000,000
JUNE FOR FIVE YEARS	Refunding Second 3,816,640 3,816,640 6,087,485 22,500,000	81,904,125		4,250,300 4,250,300 2,683,000	700,000 3,816,640 10,338,385 32,500,000 41,683,000 89,038,025
	New Capital 25,845,000 20,200,000 25,183,360 25,183,360 34,500,000 6,118,000 100,000,000 40,455,000	627,394,875		47,274,364 393,125 85,667,226 5,665,385 12,283,459	25,845,000 247,474,364 25,576,485 280,760,741 60,185,385 60,185,385 60,100,000,000 85,737,459
STATES FOR THE MONTH OF	Total \$ \$ 16,559,000 203,900,000 1,600,000 1,600,000 3,610,000 52,400,000	508,805,000	248,000 25,000,000 25,248,000	149,844,245 5,303,943 12,060,338 1,206,188 21,512,050	16,590,000 353,744,245 236,256,943 3,610,000 1,208,188 98,912,050 723,982,364
STATES F	Refunding 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3,702,000		3,025,000	3,702,000
HE UNITED	New Capital 16,590,000 203,900,000 1,600,000 3,510,000 3,510,000 52,400,000 52,400,000	505,103,000	248,000 	149,844,245 5,303,943 9,035,338 1,208,188 21,512,050	16.590,000 353,744,245
SUES IN T	Total \$ 17,787,000 226,553,100 3,250,000 93,151,200 2,415,000 2,415,000 2,415,000	771,454,800	150,300,000	75.057.202 2.893.818 28.414.706 3,295.000 62.540.345 20.345,728	17,787,000 301,710,302 3,250,000 121,565,906 190,893,500 2,415,000 62,540,245 411,246,728
NEW CORPORATE ISSUES IN	1953 Refunding 15,745,000 17,925,000 17,925,000 2,970,000	36,640,000		13.200	hamilia in the second of the
	New Capital 17,787,000 210,908,100 3,250,000 75,226,200 187,598,500 2,415,000 2,415,000	734,814,800	150,300,000	75,057,202 2,893,818 28,401,506 3,295,000 2,540,245 19,886,759	17, 787, 000 285,965,302 3,250,000 103,627,706 103,893,500 2,415,000 62,540,245 407,816,759 1,077,189,330
DUPING OF	Total \$	588,703,000	100,000,000	121,621,678 30,134,000 82,554,055 6,097,398 6,24,173 4,544,072 298,655,600	7.350,000 378,109,178 162,684,000 900,000 61,534,898 1,274,173 53,015,124 141,799,072
CHARACTER AND GROUPING	1964 Refunding 8 8 35,809,500 4,500,000 34,385,084	78,615,084		16,175,140 975,252 375,173	51,984,640 4,500,000 35,300,336 375,173 3,920,500 96,140,649
CHARACTE	New Capital 7,350,000 220,578,000 128,000,000 63,742,916 55,477,500 65,400	510,087,916	100,000,000	105,446,538 30,134,000 81,576,803 6,097,398 249,000 53,016,124 4,649,072	7,350,000 156,124,538 156,124,500 145,321,719 61,534,898 898,000 53,015,124 137,878,572
	Long-Term Bonds and Notes— Railroad. Public utilities. Proin, steel, coal, copper, etc. Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oil Land, buildings, etc. Rubber	Short-Term-Bonds and Notes- Railroads III	Other industrial and manufacturing—Oil Land, buildings, etc. Rubber Bhipping Investment trusts, trading, holding, etc. Miscellaneous	Railroda Public utilities Public utilities Public utilities Public utilities Public utilities Public utilities Ruipment manufacturers Other industrial and manufacturing Investment trusts, trading, holding, etc. Miscellaneous	Patilities. Public utilities. Iron, steel, coal, copper, etc. Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Out huildings, etc. Shipping. Investment trusts, trading, holding, etc. Miscellaneous.
•	Long-Term Bonds and Not Railroads Public utilities. Fublic utilities. Fublic utilities. Fublic utilities. Fublic utilities. Fublic utilities. Fublic utilities. Other industrial and manufact of industrial and in	Short-Term-Bonds and No Railroads Life Strong Public utilities. Iron, steel, coal, copper, etc Requipment manufacturers. Motors and accessories	Other industrial and manufact Oil Land, buildings, etc. Rubber Shipping Investment trusts, trading, hole Miscellaneous Total	Stocks— Railroads Public utilities Fublic utilities Fution, steel, coal copper, etc. Equipment manufacturers Other industrial and manufact Off Land, buildings, etc. Rubber Investment trusts, trading, hold Miscellaneous Total	Palinads Public utilities Facilities Facilit

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SIX MONTHS ENDED JUNE 30 FOR FIVE YEARS

									-		
	Total	2,448,169,500	321,097,558	27,545,450	542,290		3,000,000	3,367,020,146	75,700,000	2,004,133,266	26,120,000
1950	Refunding	833,022,212	25,763,465 6,161,210	8,000,000				100,000,000	75,700,000	404,655,000	1,895,000
The second second second second	New Capital	1,615,147,288	295,334,093	19,545,450	542,290		3,000,000	2,442,742,359		1,953,661,598	24,225,000
	Total	2,740,964,782	287,835,942	2,500,000	5,756,250	6,000,000	1,450,008	3,562,133,367	154,705,000	1,451,995,061	6,700,000
1951	Refunding	211,559,850	91,905,953					313,807,353	30,900,000	682,415,000	
	New Oapltal	2,529,404,932	195,929,989	2,500,000	5,756,250	5,000,000	1,450,008	3,248,326,014	123,805,000	315,035,000	6,700.000
,	Total	3,062,783,227	359,703,319 674,841,016	121,000,000	3,850,000			4,272,995,562	120,103,650	1,039,205,430	16,600,000
1		100		Page 1	3,025,000		F 1			11	
	New Capital	2,785,743,102	346511,669 674,146,016	121,000,000	3,850,000			3,977,043,787	56,182,000	2,220,931,669	16,600,000
	Total	2,976,459,720	286,925,423 645,612,523	26,600,000	61,597,121			4,150,944,787	85,800,000	750,095,000	31,100,000
1080	Refunding	101,010,815	1,932,540					110,631,135	18,000,000	658,805,000	
	New Capital	2,875,448,905	279,438,893 643,679,983	26,600,000	61,597,121			4,040,313,652	67,800,000	91,290,000	31,100,000
	Total	2,467,263,521	103,400,000 505,468,163 543,913,040	74,020,000	32,787,000			3,726,851,724	88,528,000	3,733,166,916	19,550,000
	Refunding	\$ 404,160,344	88,235,540	685,000				494,761,309	12,800,000	616,470,000	
	New Capital	2,063,103,177	103,400,000 417,232,623 542,232,615	73,335,000	32,787,000			3,232,090,415	75,723,000	263,480,000	19,550,000
-	6 MONTHS ENDED JUNE 30	Domestic- Long-term bonds and notes	Preferred stocks	Canadian	Preferred stocks	Other foreign— Long-term bonds and notes———	Preferred stocks	Total corporate	Canadian Government	Other loreign government Farm Loan and Govt, agencies	United States Possessions

857,256,220 7,619,680,530 6,728,131,536 1,317,173,525 8,045,305,061 5,151,822,660 1,071,160,768 6,222,983,428 4,564,343,957 1,556,999,455 6,121,343,412 These figures do not include funds obtained by States and Municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities. 7,344,767,610 1,201,279,030 8,546,046,640 6,762,424,310 Grand total.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SIX MONTHS ENDED JUNE 30 FOR FIVE YEARS

	Total 321.356.600 441.536,600 441.536,700 50.548,250 122,566,300 31.055,000 66.500,000 151,217,000	4,800,000 4,800,000 700,000 139,875,000	499,273,611 10,306,502 155,666,241 15,716,718,718 1,520,000 29,043,951 46,704,073 746,230,196	321,336,800 1,669,163,611 51,843,312 6,266,000 35,493,491 198,282,108 32,575,000 600,000 95,543,951 336,496,073
	Refunding 97,877,100 56,280,387 2,547,000 85,825,225 36,912,500 3,545,500	641,022,212	5,310,935 6,310,935 648,500 31,924,675	97.877.100 62.245.627 62.245.627 91.136.160 36.912.500 3.545,500 90,013.900
	New Capital 223,45,500 38,789,760 38,89,760 114,723,025 146,65,280 27,509,500 165,000,000	1,634,692,738 4,800,000 700,000 700,000 88,244,100 83,744,100	464,308,371 10,306,562 148,564,306 15,718,716 1,520,000 29,643,951 45,065,573 714,305,521	223.458,500 1,566.917,984 49,256.312 6,266,000 263.777,331 181,359,608 29,029,500 600,000 95,543,951 246,442,173
	Total 154.32.00 124.185.00 128.638.900 22.187.500 2.24.00 75.75.75.250 68.833.132 103.755.000 2.800.000	2,748,464,782 2,500,000 606,000 1,130,000	5.065.500 368.085.152 75.144.665 11.778.198 11.778.198 1.182.140 1.182.140 1.182.140 1.182.140 1.182.140 1.182.140 1.182.000 8.1180.990 64.1828.029	159.387.500 1012.480.182 203.783.565 29.187.500 29.187.500 29.187.500 20.155.607.153 80.677.339 30.312.140 24.175.008 24.175.008 27.126.090 27.126.090
	Refunding 8, 8, 18, 38, 100 18, 387, 000 3, 113, 000 3, 113, 100 1, 113, 100	600,000	28.369,000 4,828,000 55,974,450 1,000,000 11,476,053	18.397,000 8,106,000 8,644,640 13.820,625 117,342,385 32.500 3,872,000 1.000,000 59,124,703
	New Capital 135,925,000 124,822,360 124,822,360 12,345,475 2,245,010 14,335,415 16,335,415 102,735,000 102,735,000 2,800,000 1,800,000	1,536,904,832 1,900,000 600,000 1,150,000 8,656,000	5.065,500 339,716,152 70,316,665 12,453,685 11,778,198 1,455,008 2,180,950 52,851,976	116,990,500 155,374,182 155,374,182 15,366,875 2,384,000 28,441,140 26,441,140 2,400,000 2,180,990 2,180,990 2,180,990 2,180,990 2,180,990
	Total 269,369,000 428,126,500 1,109,100 22,508,650 213,588,311 10,646,000 112,000,000 112,000,000		23.26.067.018 23.297.89 23.297.89 21.31.33 3.131.33 1.6.634.39 76.102.99 1.058,004,335	269.369.000 1.568,119,849 454,193,518 1.109,100 1.269,684,239 1.297,681,384 110,735,000 116,131,313 16,534,250 270,327,509
	Refunding \$ 113,733,000 1,200,000 50,720,000 91,255,600 6,457,925	277,040,125	9.949,600 9.949,600 9.678,650 3,7720,000 1.18,911,650	113,739,000 11,149,600 51,683,400 94,934,250 10,177,925 114,267,600 295,951,775
	New Capital 155, 630,000 1,046,500 1,109,100 1,109,100 1,109,100 1,109,000 112,000,000 112,000,000 115,000,000	2,906,743,102 2,565,000 2,565,000 1,95,000 25,200,000 31,203,000	508.193.583 25.103.618 330.258,999 80.178,073 3.131,313 16.634,220 75.502,909	156.870.249 4.02.10.118 4.02.10.118 1.74.759.989 28.7503.459 10.755.000 115.131.313 16.634.250 256,060.309
	Total 187,262,000 1,022,842,520 000 23,250,000 23,250,000 21,7607,400 11,7608,500 25,000,000 578,165,000		544,582,560 38,749,403 113,239,149 64,132,196 15,081,246 68,060,513 994,135,067	187,262,000 65,054,403 22,250,000 808,338,349 44,773,500,000 11,998,500 11,998,500 11,081,246 799,775,513
	Refunding 21,000,000 20,870,000 20,870,000 20,870,000 20,870,000 20,870,000 20,870,000 20,990,000 213,992,600 213,992,600	101,010,815	7,348,005	31,000,000 28,218,005 630,000 33,336,476 2,070,025 15,376,629 110,631,135
	New Capital \$ 156,282,000 40,1872,620 40,1872,620 25,230,000 26,1742,985 316,283,400 11,702,300 26,000,000 26,000,000 564,172,400	2,902,048,908 2,002,048,908 200,000 153,348,750	537.234.555 38.749,403 113.071,888 63.411,771 2.401,771 165.081,246 66.87,734	156,262,000 84,424,403 23,250,000 775,021,873 11,998,500 25,000,000 191,081,246 191,081,246 784,398,884
	Total \$ \$ \$ 134.190,000 15.50,000 12.500,000		425,960 592,181,999 38,391,500 201,372,523 4,540,886 1,547,334 1,88,500 173,224 14,481,819 14,481,819 1,082,168,203	134,616,960 208,191,500 12,600,000 12,600,000 472,778,044 472,778,044 10,376,154 11,38,500 11,38
2000	Refunding 21,500,000 274,774,500 274,774,600 68,944,603 685,000 2,492,000 41,999,239	464,845,344	1,080,282 1,080,282 375,173 225,000 9,700,000	21,500,000 353,270,040 4,500,000 60,024,857 685,000 375,113 2,707,000 51,639,239
TIEN WILL	New Capital 112.69,000 1.233,573,200 1.633,573,200 1.530,000 212.500,000 212.160,916 174,452,500 22.248,800 8,518,000 22.600,000 182.004,761	2,136,438,177 2,136,438,177 500,000 500,000 102,400,000	426,960 513,646,4 9 38,391,500 200,292,271 43,640,886 772,81 173,284 173,284 104,781,819 104,781,819	1113,116,966 203,691,500 12,500,000 412,931,187 2,900,000 412,931,187 10,000,981 114,983,478 319,276,580
CHARA	HS ENDED JUNE 30 1 Bonds and Notes— 18. copper. etc. 18. copper. etc. 18. copper. etc. 18. and manufacturing. 18. etc. 18. etc. 18. etc.	Aniscellaneous Total Short-Term Bonds and Notes— Raulroads Public utilities Other industrial and manufacturing Other industrial and manufacturing Inand buildings, etc. Shipping Investment trusts, trading, holding, etc. Miscellaneous Total	Railroads Public utilities. Public utilities. Public utilities. Public utilities. Public utilities. Equipment manufacturers. Coller industrial and manufacturing. Oll Land, buildings, etc. Shipping Sruber Shipping Irvestment trusts, trading, holding, etc. Miscellaneous.	Railroads Public stills stron, stee, coal, copper, etc. Equipment manufacturers. Equipment manufacturers. Other industrial and manufacturing. I and, buildings, etc. Rubber Shipping Shipping Total corporate securities.

(Continued from page 3)

•						
	T	ype of		Total Amount	or Allertain	New
Dated .	S	ecurity	,	Accepted	Refunding	Indebtedness
				e e	\$	
36		_	2	Φ,	A THE PERSON NAMED IN COLUMN 1	
Mar 4	91-day	Treas.	bills	1,500,798,000	1,500,262,000	536,000
Mar 11	91-day	Treas.	bills	1,501,139,000	1,500,689,000	450,000
Mar 22	94-day	Treas.	bills	1,501,159,000	, , , , , , , , , , , , , , , , , , , ,	1,501,159,000
Mar 18	91-day	Treas.	hills	1,501,048,000	1,500,538,000	510,000
	91-day	Treas.	hille	1.501,440,000		168,000
Mar 1	TI G	Ticas.	Dillo	1,501,440,000	1,501,272,000	
	D. B. S.	avings b	onas	601,778,926		601,778,926
	Deposit	ary bor	ids	1,916,000		1,916,000
Mar 1	Tax an	itic'n n	otes_			
Tota	l for 1	March_	i ingel	8.109,278,926	6,002,761,000	2,106,517,926
Apr 1	91-day	Treas.	bills	1,500,672,000	1,500,672,000	
Apr 8	91-day	Treas.	bills	1,500,053,000	1,500,053,000	
Apr 15	91-day	Treas.	bills	1,501,274,000	1,500,428,000	846,000
Apr 22		Treas.		1,501,394,000	1,501,394,000	7 4 7 7 7 2 2 9 3
	52-day	Treas.	hille	1,000,883,000	-,50-,00 -,500	1,000,883,000
Apr 29	Q1-day	Treas.	hille	1,502,504,000	1,500,313,000	2,191,000
Apr 1	II C co	Ticas.	Dillis			
	U. S. 8a	yings b	onas	511,230,774		511,230,774
		ary bon		2,396,000		2,396,000
Apr 1	Tax an	tic'n no	tes_			
Tota	I for A	April		9,020,406,774	7,502,860,000	1,517,546,774
May 6	Q1-day	Treas.	bille	1,502,433,000	1,500,318,000	2 115 000
						2,115,000
		Treas.		1,500,489,000	1,500,489,000	
		Treas.		1,501,255,000	1,499,945,000	1,310,000
May 27	91-day	Treas.	bills	1,503,051,000	1,500,726,000	2,325,000
May 17	Treasur	y note	S	2,205,132,000		2,205,132,000
	Treasur			2,889,328,000	2,889,328,000	
		indebt'		1,785,399,000		
					1,785,399,000	
		indebt'		1,501,728,000	1,501,728,000	
		indebt'		322,529,100	322,529,100	
May 17	Ctisa of	indebt'	ness	271,640,900	271,640,900	
May 1	U. S. sa	vings b	onds	463,771,151		463,771.151
		ary bon		33,000,000		33,000,000
	Tax an	tic'n no	tes_	30,000,000	Chelly Terri	33,000,000
	for N	Лау		15,479,756,151	12,772,103,000	2,707,653,151
June 3	91-day	Treas.	bills	1,500,501,000	1,500,501,000	
June 10	91-day	Treas.	bills	1,500,160,000	1,500,160,000	
June 17	91-day	Treas.	hille	1,500,303,000	1,500,303,000	
June 24		Treas.				
June 1	TI Q a	wineas.	onde	1,500,973,000	1,500,973,000	E00 601
	D. D. Sa	vings b	onas	522,691,636	*	522,691,636
June	Deposit	tary bo	nds_	5,045,000	1	5,045,000
June 1	Tax an	tic'n no	tes_			
Tota	l for J	une		6,529,673,636	6,001,937,000	527,736,636
		w mont	ho .	70 400 600 567	62,461,395,000	7 020 012 565

	Issued	Retired	Net Issued
January— Certificates Notes	43,347,000 172,192,000		†259,166,000 71,029,000
Total for January	215,539,000	403,676,000	†188,137,000
February— Certificates Notes	73,773,000 153,823,000		49,723,000 11,478,000
Total for February	227,596,000	166,395,000	61,201,000
March— Certificates Notes	189,283,000 106,454,000		†39,717,000 †28,020,000
Total for March	295,737,000	363,474,000	167,737,000
April— Certificates Notes Total for April	279,727,000 47,850,000 327,577,000	164,000,000 116,700,000 280,700,000	115,727,000 †68,850,000 46,877,000
May— Certificates Notes	352,141,000 104,390,000	14,000,000 124,733,000	338,141,000 †20,343,000
Total for May	456,531,000	138,733,000	317,798,000
June— Certificates Notes	28,941,522,000 2,896,198,000	27,475,517,000 3,500,431.500	1,466,005,000 †604,233,500
Total for June	31,837,720,000	30,975,948,500	861,771,500
Total for six months	33,360,700,000	32,328,926,500	1,031,773,500

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account. Civil Service Retirement Fund. Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Rallroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Pederal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation, †Net retired.

Results for the Half Year

Total corporate offerings placed in the first half of 1954 amounted to \$3,726,851,724 as against the larger sum of \$4,150,944,787 for the like period in 1953; \$4,272,-995,562 for 1952 and the somewhat smaller figure of \$3,562,133,367 for 1951.

Issues placed in the first half of 1954 for new capital purposes totaled \$3,232,090,415, or 86.72% of the overall total, while refunding obligations added up to \$494,-761,309, or 13.28%. The foregoing figures compared with \$4,040,313,652 for new capital and \$110,631,135 for refunding for the six months ended June 30, 1953.

Long-term bond and note financing in the first half of 1954 totaled \$2,541,283,521, or 68.19% of the overall total and compared with \$3,003,059,720 in 1953; shortterm bond and note issues, \$103,400,000, or 2.77% as against \$153,750,000, and stocks \$1,082,168,203, or 29.04% as contrasted with the somewhat smaller sum of \$994,-135,067 in 1953.

Public utility offerings continued to hold first place in the first half of 1954 with respect to the total dollar volume of issues placed. They aggregated \$2,100,489,659, or 56.35% of the over-all total, while other industrial and manufacturing issues amounted to \$472,978,044, or 12.69%; miscellaneous, \$440,975,819, or 11.80%; oil, \$219,-278,386, or 5.85%; iron, steel, coal, copper, etc., \$208,-191,500, or 5.50%; railroads, \$134,616,960, or 3.60%; investment trusts, trading, holding companies, etc., \$114,-983,478, or 3.05%; equipment manufacturers, \$12,500,000, or 0.31%; rubber, \$11,388,500, or 0.30%; land, buildings, etc., \$10,376,154, or 0.27%; motors, \$900,000, or 0.24% and shipping, \$173,224, or 0.04%.

In the tabulation below we show the volume of corporate domestic issues by types of securities brought out in the first half of each of the past 10 years. The second tables includes foreign corporations:

DOMESTIC CORPORATE ISSUES JAN. 1 TO JUNE 30

	Notes	Stocks	Stocks	Total	
1954	\$2,570,663,521	\$505,468,163	\$543,913,040	\$3,620,044,724	
1953	3,130,209,720	286,925,423	645,612,523	4,062,747,666	
1952	3,093,991,227	359,703,319	674,841,016	4,128,535,562	
1951	2,745,220,782	287,835,942	514,370,385	3,547,427,109	
1950	2,593,244,500	321,097,558	421,590,348	3,335,932,406	
1949	2,883,407,308	220,716,250	335,123,027	3,439,246,585	
1948	2,709,167,400	319,581,538	303,449,111	3,332,198,049	
1947	2,060,493,650	494,956,472	210,071,316	2,765,521,438	
1946	1,993,174,000	702,103,990	437,801,291	3,133,084,281	
1945	1,768,505,620	292,202,925	65,236,160	2,125,944,705	

DOMESTIC AND FOREIGN CORPORATE ISSUES—INCLUDING CANADIAN—JAN, 1 TO JUNE 30

	Bonds and Notes	Preferred Stocks	Common	Total
1954	\$2,644,683,521	\$505,468,163	\$576,700,040	\$3,726,851,724
1953	3,156,809,720	286,925,423	707,209,644	4,150,944,787
1952	3,214,991,227	363,553,319	694,451,016	4,272,995,562
1951	2,752,720,782	287,835,942	521,576,643	3,562,133,367
1950	2,620,789,950	321,097,558	425,132,638	3,367,020,146
1949	2,915,407,308	220,716,250	335,123,027	3,471,246,585
1948	2,775,367,400	319,581,538	303,449,111	3,398,398,049
1947	2,060,493,650	494,956,472	220,743,813	2,776,193,935
1946	2,068,374,000	702,108,990	446,643,791	3,217,126,781
1945	1,793,505,620	292,202,905	66,136,160	2,151,844,705

Large Domestic Corporate Issues During the Half Year

Below we list the principal issues of securities placed during the first half of 1954 giving at the same time the purpose of the issue:

JANUARY

- \$60,000,000 Northern Illinois Gas Co. 3½% 25-year first mortgage bonds due Jan. 1, 1979. Purpose, to acquire gas utility properties from Commonwealth Edison Co.
- properties from Commonwealth Edison Co.

 55,000,000 Atlantic Refining Co. 34% 25-year sinking fund debentures due Jan. 15, 1979. Purpose, to repay bank loans and for expansion program.

 35,000,000 Consolidated Edison Co. of New York, Inc. 33% first and refunding mortgage bonds, series J, due Jan. 1, 1984. Purpose, to repay bank loans and for new construction.

 30,000,000 Ohio Edison Co. 31/4% first mortgage bonds due Jan. 1, 1934. Purpose, for new construction.

 25,020,000 Canadian Pacific Ry. 31/4% equipment trust certificates, series M, due Jan. 2, 1955-1969, inclusive. Purpose, for new equipment.

- 25,000,000 Public Service Co. of Indiana, Inc. 3%% first mortgage bonds, series K, due Jan. 1, 1984. Purpose, to repay bank loans and for new construction.
- 24,973,967 Consumers Power Co. 679,436 shares of common stock (no par). Purpose, for construction program.
- 20,000,000 Appalachian Electric Power Co. 3½% first mortgage bonds due Dec. 1, 1983. Purpose, to repay bank loans and for new construction.
- 20,000,000 Michigan Consolidated Gas Co. 3%% first mortgage bonds due Jan. 15, 1979. Purpose, to repay bank loans and for new construction.

FEBRUARY

- \$60,000,000 Pacific Gas & Electric Co. 31/6 first and refunding mort gage bonds, series W, due Dec. 1, 1984. Purpose, to repay bank loans and for new construction.
- 42,850,200 Detroit Edison Co. 31/2% 15-year convertible debentures due Feb. 1, 1969. Purpose, for new construction and to repay bank loans.
- 24,000,000 El Paso Natural Gas Co. 41/6 first mortgage pipeline bonds due Dec. 15, 1968. Purpose, for expansion program

MARCH

- \$40,000,000 Detroit Edison Co. 2%% general and refunding mortgage bonds, series N, due March 15, 1984. Purpose, refunding.

 34,282,821 Fireman's Fund Insurance Co. 601,453 shares of common stock (par \$2.50). Purpose, for acquisition of National Surety Co. and its subsidiary.
- 30,000,000 Houston Lighting & Power Co. 3% first mortgage bonds due March 1, 1989. Purpose, for new construction.
- 30,000,000 Interprovincial Pipe Line Co. (Canada) 3% % first mort-gage and collateral trust bonds, series D, due April 1, 1974. Purpose, for new construction.
- 24,150,000 Southern California Edison Co. 600,000 shares of common stock (par \$25). Purpose, to repay bank loans and for new construction.
- 24,000,000 Texas Eastern Penn-Jersey Transmission Corp. 4.20% first mortgage pipeline bonds due 1973. Purpose, for new construction.
- Southern Natural Gas Co. 31/8 % first mortgage pipeline sinking fund bonds due Feb. 1, 1974. Purpose, to repay bank loans and for new construction.

- \$50,000,000 Commonwealth Edison Co. 3% first mortgage bonds, series Q. due May 1, 1984. Purpose, refunding (\$40,000,000) and for new construction (\$10,000,000).
- Owens-Illinois Glass Co. 31/4% sinking fund notes due 1984. Purpose, to repay bank loans and for working capital.
- 28,069,772 Pennsylvania Power & Light Co. 704,917 shares of common stock (no par). Purpose, to repay bank loans and for new construction.
- 26,700,000 Safeway Stores, Inc. 267,000 shares of 4.30% cumulative convertible preferred stock (par \$100). Purpose, to repay bank loans and for working capital.
- 25,000,000 Beneficial Loan Corp. 3%% promissory notes due April 1, 1974. Purpose, refunding.
- 20,000,000 Long Island Lighting Co. 200,000 shares of 4.35% cumulative preferred stock, series E (par \$100). Purpose, refunding.

 20,000,000 Ohio Power Co. 31/6% first mortgage bonds due April 1, 1984. Purpose, to repay bank loans and for new construction.

MAV

- \$65,000,000 Pacific Gas & Electric Co. 3 1/2 % first and refunding mortgage bonds, series X, due June 1, 1984. Purpose, refunding (\$63,040,000) and for general corporate purposes (\$1,960,000).
- 50,000,000 Columbia Gas System, Inc. 3½% subordinated debentures due May 10, 1964. Purpose, fer new construction.

- 50,000,000 Public Service Electric & Gas Co. 31/4% first and refunding mortgage bonds due May 1, 1984. Purpose, for new ing mortgage construction.
- 40,000,000 Northern Natural Gas Co. 31/4 % sinking fund debentures due Nov. 1, 1973. Purpose, refunding.
- 35,000,000 Allis-Chalmers Manufacturing Co. 350,000 shares of 4.08% cumulative convertible preferred stock (par \$100). Purpose, to repay bank loans and for working capital.
- Consolidated Natural Gas Co. 3 1/2 // debentures due June 1, 1979. Purpose, to repay bank loans and for investments in subsidiaries.
- 25,000,000 New Jersey Bell Telephone Co. 35-year 3% debentuers, due May 1, 1989. Purpose, to repay advances from American Telephone & Telegraph Co., the parent, and for general corporate purposes.
- 25,000,000 Virginia Electric & Power Co. 31/6 first and refunding mortgage bonds, series K, due May 1, 1984. Purpose, for new construction.
- 24,994,200 Public Service Electric & Gas Co. 249,942 shares of 4.18% cumulative preferred stock (par \$100). Purpose, refunding.
- 21,000,000 Niagara Mohawk Power Corp. 210,000 shares of 4.10% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction.

 20,000,000 Cleveland Electric Illuminating Co. 3% first mortgage bonds due May 1, 1989. Purpose, to repay bank loans and for new construction.
- New York State Electric & Gas Corp. 31/4 % first mortgage bonds due May 1, 1984. Purpose, to repay bank loans and for new construction.
- 20,000,000 Wisconsin Electric Power Co. 31/8% first mortgage bonds due May 1, 1984. Purpose, for new construction.

JUNE

- \$100,000,000 Aluminum Co. of America 3% sinking fund debentures due June 1, 1979. Purpose, to repay bank loans and for expansion.
- 100,000,000 General Motors Acceptance Corp. 23/4 five-year debentures due June 15, 1959. Purpose, working capital.
- 58,023,500 American Cyanamid Co. 580,235 shares of 3¾// cumula-tive convertible preferred stock; series C (par \$100). Pur-pose, expansion and working capital.
- Ohio Valley Electric Corp. 334% first mortgage and collateral trust bonds due Jan. 1, 1982. Purpose, new son-struction. etc.
- 40,000,000 Columbia Gas System, Inc. 36% debentures, series D, due July 1, 1979. Purpose, for construction program.
- 35,000,000 Panhandle Eastern Pipe Line Co. 3 1/8 % debentures due June 1, 1974. Purpose, expansion.
- 32,000,000 Scudder Fund of Canada, Ltd. 1,000,000 shares of capital stock (par \$1). Purpose, for investment.
- 29,831,852 Philadelphia Electric Co. 878,878 shares of common stock (no par). Purpose, construction program.
- 27,000,000 McLouth Steel Corp. 540,000 shares of 51/4% cumulative preferred stock (par \$50). Purpose, expansion program. Carrier Corp. promissory note due June 1, 1979. Purpose, refunding \$12,500,000; general corporate purposes \$12,500,000
- refundii 500,000. 25,000,000 Consumers Power Co. 3% first mortgage bonds due June 1, 1984. Purpose, refunding.
- 25,000,000 Pacific Gas & Electric Co. 1,000,000 shares of 4.50% redeemable first preferred stock (par \$25). Purpose, new
- constructio 25,000,000 Tennessee Gas Transmission Co. 3%% first mortgage pipeline bonds due June 1, 1974. Purpose, repay bank loans and for new construction.

 20,000,000 Eric Mining Co. 4½% first mortgage bonds, series A, due July 1, 1983. Purpose, new construction.
- 20,000,000 Fruehauf Trailer Co. 33/4% sinking fund debentures due June 1, 1974. Purpose, refunding \$16,070,000; working capital \$3,930,000.

Private Sales of Securities in the Half Year

Our record of security issues placed privately shows that 189 issues of this character, aggregating \$1,107,911,-413 were sold during the first half of 1954. This compares with 203 issues aggregating \$1,335,046,220 sold in the first six months of last year. The figures for the half year of 1954 placed through the private route amounted to 29.7% of all corporate financing and compares with 32.6% so placed in the same period in 1953.

Private sales, it might be well to explain, comprise those securities issues not publicly offered but sold directly by negotiation to a relatively few large purchasers, ordinarily insurance companies and banks. No distinction is made between private and public issues in our detailed compilation of capital flotations. It ought also to be made clear to avoid any misunderstanding of the figures, that the compilation is only of security issues and does not include bank loans.

Following is a list of all private issues which we have reported in the first six months of 1954, together with a summary of the figures for the past several years:

American Investment Co. of Illinois, 3½% senior notes due June 1, 1974. \$10,000,000 (June).

American Investment Co. of Illinois, 4% subordinated notes due June 1, 1969, \$5,000,000 (June). American Iron & Machine Works Co., 5% sinking fund notes, \$625,000 (January).

American Iron & Machine Works Co., 5% sinking fund notes, \$625,000 (February).

American Machine & Foundry Co., 4% 15-year sinking fund debentures due March 1, 1959, \$15,000,000 (May).

Arizona Public Service Co., 3½% first mortgage bonds due March 1, 1984, \$15,000,000 (March).

1, 1984, \$15,000,000 (March).

Arkansas Fuel Oil Corp., 3½% sinking fund debentures due June 1, 1974, \$11,000,000 (June).

Arkansas-Missouri Power Co., 4½% first mortgage bonds due Sept. 1, 1983, \$800,000 (January).

Armstrong (A. J.) Co., Inc., 4¾% debentures, series D (subordinated), due serially July 1, 1959 to 1964, inclusive, \$1,500,000 (June).

Armstrong Rubber Co. 4½% promissory notes due 1955-1969, \$7,000,000

Armstrong Rubber Co. $4\frac{1}{4}$ % promissory notes due 1955-1969, \$7,000,000 (March).

Associates Investment Co., $4\frac{1}{4}$ % capital debentures due Jan. 1, 1967, \$10,000,000 (March).

\$10,000,000 (March). Associates Investment Co., 125,000 shares of $4\frac{1}{2}\%$ cumulative preferred stock (par \$100), \$12,500.000 (March).

Atlanta Gas Light Co., 44,% first mortgage bonds dated Sept. 1, 1953 and due Sept. 1, 1978, \$4,325,000 (June). Automatic Canteen Co of America, 41/4% promissory note due to June 1, 1966, \$2,800,000 (June).

Sangor & Aroostook RR. first mortgage 4½% bonds due July 1, 1976, \$2,000,000 (March). Bangor Hydro-Electric Co., 31/8 %, first mortgage bonds due 1984, \$1,000,000 (May).

- Bell & Howell Co., 3%% promissory notes due Jan. 1, 1969, \$1,500,000 (March).
- Bell & Howell Co., 20,000 shares of 434% preferred stock (par \$100), \$2,000,000 (April).
- \$2,000,000 (April).

 Beneficial Loan Corp., 434% promissory notes due Feb. 1, 1969 dian currency), \$10,000,000 (February).
- Beneficial Loan Corp., 3%% promissory notes due April \$25,000,000 (April).
- Black, Sivalls & Bryson, Inc., 41/4% promissory notes due Aug. 1, 1969 \$2,000,000 (June).
- \$2,000,000 (May). Sinking fund debentures due \$7,000,000 (May).
- Budget Finance Plan, 6½% capital debentures due April 1, 1964, \$600,000 (April).
- Budget Finance Plan, 41/2% sinking fund note due April 1, 1969, \$2,000,000 (May).
- Buzzards Bay Gas Co., 4½% 10-year promissory notes due 1955-1963, \$112,500 (June).
- California Interstate Telephone Co., 41/4 % first mortgage bonds due Feb. 1, 1979, \$4,200,000 (March).
- California Interstate Telephone Co. 434% sinking fund debentures due Feb. 1, 1974, \$1,500,000 (March).
- California-Pacific Utilities Co., 4%% first mortgage bonds, series E, due 1984, \$2,000,000 (April). Campbell (Harry T.) Sons' Corp., promissory notes due 1963, \$600,000
- Canadian Pacific Ry., 31/4% equipment trust certificates, series M due Jan. 2, 1955-1969, inclusive, \$25,020,000 (January).
- Carolina Central Gas Co., 51/2% first mortgage bonds due April 1, 1974, \$100,000 (June).

- 1974, \$100,000 (June).

 Carrier Corp., promissory note due June 1, 1979, \$25,000,000 (June).

 Celotex Corp., 3%% promissory notes due 1969, \$4,900,000 (June).

 Central Illinois Public Service Co., 50,000 shares of 4.25% cumulative preferred stock (par \$100), \$5,000,000 (May).

 Central Indiana Gas Co., 3¾% first mortgage bonds due 1979, \$1,000,000 (March).

 Central Louisiana Electric Co., Inc., 4¼% first mortgage bonds, series E, due Jan. 1, 1984, \$2,000,000 (February).

 Central Maine Power Co., 50,000 shares of 4¾% cumulative preferred stock (par \$100), \$5,000,000 (March).

 Central Vermont Public Service Corp., 10,000 shares of 4.65% cumula-

- Central Vermont Public Service Corp., 10,000 shares of 4.65% cumulative preterred stock (par \$100), \$1,000,000 (June).

 Claussen Bakeries, Inc., 5% serial debentures due 1955-1969, inclusive, \$500,000 (May).
- Clayton Road Development Co., 22-year 41/2% sinking fund bonds, \$4,500,000 (June).
- Columbia Broadcasting System, Inc., 41/4% promissory notes due Jan. 15, 1973, \$7,000,000 (January).
- Commonwealth Shoe & Leather Co., 3 1/8 % sinking fund debentures due Nov. 1, 1968, \$1,800,000 (June).
- Consolidated Chemical Industries, Inc., 3.70% promissory notes due 1955-1968, \$3,000,000 (January). Control Engineering Corp., $5\frac{3}{4}\%$ subordinated convertible notes due April 1, 1964, \$207,000 (May).
- Cottrell (C. B.) & Sons Co., 4½% promissory note, dated Jan. 13, 1954 and due in installments to and including Jan. 1, 1969, \$1,500,000 (January). Dobeckmun Co., 3%% promissory notes due May 1, 1969, \$4,000,000 (May).
- Dr. Pepper Co., 4% real estate note due to 1967, \$1,717,521 (January).
- Duffy-Mott Co., Inc., 4%% promissory note due Sept. 1, 1969, \$2, 100,000 (April)
- Durez Plastics & Chemicals, Inc., $3\frac{1}{2}$ % sinking fund debentures due June 1, 1974, \$2,000,000 (June). El Dorado Refining Co., promissory notes due to May 1, 1966, \$3,-750,000 (June).
- El Paso Natural Gas Co., 4\%\% first mortgage pipe line bonds due Dec. 15, 1968, \$24,000,000 (February).

 El Paso Natural Gas Co., 4\%\% sinking fund debentures due Oct. 1, 1968, \$12,150,000 (April).
- El Paso Natural Gas Co., 41/8 first mortgage pipe line bonds due Dec. 15, 1968, \$19,200,000 (June).
- Eastern Utilities Associates, 4%% collateral trust bonds due Oct. 1, 1978, \$7,000,000 (March).
- Edison Sault Electric Co., 41/4% promissory notes due May 1, 1974, \$500,000 (May).
- Electrical Products Corp. of California, 43/4 promissory notes due 1967, \$410,000 (March).
- 1967, \$410,000 (March).

 Emerson Electric Manufacturing Co., 4% promissory notes due 1974, \$5,000,000 (June).

 Emerson Radio & Phonograph Corp., 4¼% promissory notes due May 1, 1969, \$7,500,000 (June).

 Erie Mining Co., 4¼% first mortgage bonds, series A, due July 1, 1963, \$20,000,000 (June).

- Fedders-Quigan Corp., $4\frac{1}{4}\%$ promissory notes due June 1, 1969, \$5,000,000 (June).
- Felix, Brunschwig & Co., Inc., 10-year notes, \$500,000 (March).
- Fifteen Hundred Walnut Street Corp., Phila., Pa., 41/2% first mortgage note due 1969, \$1,575,000 (April).
- Florida Power & Light Co., 62,500 shares of $4\frac{1}{2}\%$ cumulative preferred stock, series C (par \$100), \$6,250,000 (February).
- Fort Smith Gas Corp., 4½% first mortgage bonds, \$2,300,000 (March). Frontier Refining Co., 4% first mortgage bonds due June 1, 1969, \$2,500,000 (June).
- Fruit Growers Express Co., 3% equipment trust certificates, series R, \$1,710,000 (March).
- Gas-Oil Dealers, Inc., first mortgage note dated March 1, 1954 and due March 1, 1959, \$2,300,000 (March).
- General American Transportation Corp., 4% equipment trust certificates, series 53, to mature quarterly to and including April 1, 1974, \$12,500,000 (April).
- General Mills, Inc., 3½% promissory notes due May 1, 1974, \$5,000,000 (May).
- General Motors Acceptance Corp. 3% promissory notes due Nov. 1, 1959, \$15,000,000 (April).
- General Motors Acceptance Corp. 3%% jumor subordinated notes due April 1, 1967, \$15,000,000 (April).
- General Motors Acceptance Corp. 234% five-year debentures due June 15, 1959, \$100,000,000 (June).
- General Stores Corp. 300,000 shares of common stock (par \$1), \$412,500 (February).
- Great Lakes Pipe Lines Co. 4% sinking fund debentures due Feb. 1, 1974, \$10,000,000 (February).
- Great Northern Paper Co. 4% promissory notes due Oct. 1, 1974, \$4,000,000 (March).
- Great Northern Paper Co. 4% promissory notes due Oct. 1, 1974, \$6,000,000 (June).
- Greenwich Gas Co. $4\frac{1}{2}$ % first mortgage bonds, series A, due June 1, 1971, \$200,000 (January).
- Greyhound Corp. 4%% 20-year promissory notes, series A, due Jan. 15, 1974, \$15,000,000 (January).
- Greyhound Corp. 434% series B notes due July 15, 1975, \$10,000,000 (May).
- Greyhound Corp. 4%% series A notes due Jan. 15, 1974, \$15,000,000 (May).

0

- Hackensack Water Co. 3% first mortgage bonds due 1984, \$2,000,000
- Haloid Co. 3 % promissory notes due June 1, 1974, \$3,000,000, (June) Harley Davidson Motor Co. first mortgage note due June I. 1964, \$900,000 (June).
- Hartford Gas Co. 3½% first mortgage bonds, series C, due Feb. 1, 1979, \$1,200,000 (January).
- Hauserman (E. F.) Co. 334%-4% promissory notes due 1957 and 1969, \$1,300,000 (June).
- Hawaiian Electric Co., Ltd. 3.45% first mortgage bonds, series I, due March 1, 1984, \$6,000,000 (April).
- Hawaiian Telephone Co. 100,000 shares of 5.3% cumulative preferred stock, series E (par \$10), \$1,000,000 (April).

 Hawaiian Telephone Co. 3.40% first mortgage bonds, series J, due Feb. 15, 1984, \$2,500,000 (April).
- Hawaiian Telephone Co. 100,000 shares of 5.3% preferred stock (par \$10), \$1,000,000 (June).
- Hewitt-Robins, Inc. 25,000 shares of 51/4% cumulative preferred stock (par \$50), \$1,250,000 (March).
- hoffman Radio Corp. 4%% promissory notes due June 1, 1969, \$2,500,000 (June).
- \$2,500,000 (June).

 Illinois Central RR. consolidated mortgage 30-year 44% bonds, series D, due June 1, 1982, \$12,000,000 (April).

 Interprovincial Pipe Line Co. (Canada) 3% first mortgage and collateral trust bonds, series D, due April 1, 1974, \$30,000,000 (March).
- Interstate Securities Co. 3%% senior notes dated May 10, 1954 and due May 1, 1969, \$5,000,000 (May).
- lowa Electric Light & Power Co. 120,000 shares of 4.30% cumulative preferred stock (par \$50), \$6,000,000 (May).
- Johnston Testers, Inc. 43/4% promissory notes, \$1,200,000 (March). Koehring Co. 4¼% promissory notes due Oct. 1, 1969, \$1,350,000 (June). Lake Placid Co. 10-year notes due Sept. 30, 1964, \$250,000 (June).
- Lane, Bryant, Inc. 4% promissory notes due March, 1974, \$2,000,000 (March)
- Libby, McNeill & Libby 100,000 shares of 51/4% preferred stock (par \$100), \$10,000,000 (May).
- Libby, McNeill & Libby $3\frac{1}{2}\%$ sinking fund debentures due May 15, 1979, \$15,000,000 (May).
- Mansfield Telephone Co. 3.40% debentures due 1961-1979, inclusive, \$1,500,000 (May):
- Mastic Tile Corp. of America promissory notes due Feb. 1, 1959, \$500,000
- Mastic Tile Corp. of America first mortgage bonds due Feb. 1, 4964, \$600,000 (February).
- McLouth Steel Corp. 540,000 shares of 51/4% cumulative preferred stock (par \$50), \$27,000,000 (June).
- Mercury Manufacturing Co. 434% sinking fund debentures due May 1, 1964, \$300,000 (May).
- MidSouth Gas Co. 41/4% first mortgage bonds due 1972, \$500,000 (March).
- Mid-Texas Telephone Co. 5% first mortgage bonds, series C, due May 1, 1979, \$100,000 (May).
- obile Gas Service Corp. 31/4% first mortgage bonds due 1979, \$1,150,000 (June).
- \$1,150,000 (June).

 Mississippi Valley Gas Co. 4¼% first mortgage bonds due March 1, 1974, \$1,500,000 (March).

 National Motor Bearing Co., Inc. 4½% promissory notes due Jan. 15, 1969, \$2,500,000 (January).

 New Hampshire Finance Corp. 4¾% sinking fund notes due Feb. 2, 1964, \$1,000,000 (February).
- New York Merchandise Co., Inc. 41/4% promissory note due 1969, \$1,006,000 (June).
- New York State Electric & Gas Corp. 50,000 shares of 4.15% cumulative preferred stock (par \$100), \$5,000,000 (March).

 Newport Electric Co. 4% first mortgage bonds due 1984, \$2,800,000 (June).
- North American Acceptance Corp. (Pa.) 5½% 10-year promissory notes due Feb. 1, 1964, \$600,000 (March).
- North American Car Corp. 5% convertible sinking fund debentures due Dec. 1, 1965, \$3,500,000 (February).
- North American Car Corp. 4½% serial notes, series B. due quarterly from Feb. 15, 1859 to Nov. 15, 1968, inclusive, \$7,300,000 (February). Ohio Valley Electric Corp. 344 & first mortgage and collateral trust bonds due Jan. 1, 1082, \$54,000,000 (June).
- Oklahoma Gas & Electric Co. 65,000 shares of 4.44% cumulative preferred stock (par \$100), \$6,500,000 (March). Oklahoma Natural Gas Co. 3.7% first mortgage bonds due 1979, \$10,000,000 (January).
- Oswego Falls Corp. 3½% 15-year promissory note, \$3,700,000 (March). Owens-Illinois Glass Co. 3½% sinking fund notes due 1984, \$40,000,000 (April).
- Penn Dairies, Inc. 41/4 % first mortgage sinking fund bonds due May 1, 1969, \$1,528,000 (June).
- Pioneer Finance Co. 5% secured sinking fund debentures, series A due March 1, 1962, \$500,000 (March).
- Pioneer Natural Gas Co., 33/6 % sinking fund debentures due 1974, \$13,500,000 (June). Pittsburgh Metallurgical Co., Inc., 4% promissory note due June 30, 1974, \$5,000,000 (June).
- Fittsburgh Steel Co., 4%% first mortgage bonds due Dec. 1, 1973, \$5,000,000 (January).
- Portland Gas & Coke Co., 4% first mortgage bonds due June 1, 1974, \$1,000,000 (April).
- Progas of Canada, Inc., $5\frac{1}{2}$ % subordinated income notes due Nov. 1, 1963 (with warrants), \$600,000 (January). Progas of Canada, Inc., 5% promissory serial notes due Sept. 1, 1958, \$500,000 (January).
- Public Service Co. of New Mexico, 35/6% first mortgage bonds due April 1, 1984, \$1,500,000 (April). Publishers' Paper Co., 4% sinking fund mortgage bonds due 1965, \$2,815,000 (June).
- Reichhold Chemicals, Inc., 11,000 shares of 41/2 % preferred stock (par \$100), \$1,100,000 (February).
- Reserve Mining Co., 41/4% first mortgage bonds, series A, due June 1, 1980, \$15,000,000 (April). Rheem Manufacturing Co., 3%% promissory notes due 1955-1969, inclusive, \$2,500,000 (May).
- Richfield Oil Co., 30-year 3.85% sinking fund debentures due June 1, 1983, \$16,000,000 (March).
- Robertshaw-Fulton Controls Co., 4.10% sinking fund notes due Jan 1, 1969, \$9,000,000 (January). Sea-Pak Corp., 5½% subordinated convertible debentures, series A, due April 1, 1964, \$100,000, (March).
- Ecaboard Finance Co., 3%% promissory notes due Dec. 1, 1968, \$3,000,000 (Pebruary).
- Scaboard Finance Co., 3%% promissory notes due Feb. 1, 1969, \$4,-000,000 (April). Eessions Clock Co., serial notes due March 1, 1956-1963, inclusive, \$500,000 (April).
- South Carolina Generating Co., 37%% first mortgage bonds due Oct. 1, 1979, \$1,250,000 (February). South Carolina Generating Co., 4% promissory notes due 1964, \$250,-000 (February).

- South Carolina Generating Co., 4% first mortgage bonds due Oct. 1, 1981, \$1,200,000 (June).
- outh Pittsburgh Water Co., 40,000 shares of 4.70% preferred stock (par \$100), \$4,000,000 (May):
- South Pittsburgh Water Co., 31/2% first mortgage bonds due April 1, 1979, \$7,300,000 (May). outhern New England Telephone Co., 3% debentures due April 1, 1987, \$15,000,000 (April).
- outhwestern Public Service Co., 3.65% first mortgage bonds due 1984, \$12,000,000 (February).
- Sprague Electric Co., 48,100 shares of common stock (par \$2.50). \$3,607,500 (June).
- Springfield City Water Co., 31/2 % first mortgage bonds, series D. due May 1, 1984, \$1,000,000 (May). Springfield City Water Co., 7,684 shares of common stock (par \$10), \$99.892 (May).
- Steep Rock Iron Mines, Ltd., 4½% first mortgage sinking fund bonds due Dec. 1, 1967, \$17,000,000 (April).

 Stix, Baer & Fuller Co., 4% promissory notes due to Sept. 1, 1970, \$4,700,000 (June).

- Suburban Propane Gas Corp., 434% sinking fund debentures due Jan. 1, 1969, \$2,750,000 (January).

 Suburban Propane Gas Corp., 26,800 shares of 5.2% cumulative convertible preferred stock, 1954 series (par \$50), \$1,340,000 (January).

 Suburban Propane Gas Co., 4½% sinking fund debentures due June 1, 1969, \$600,000 (June).
- Stromberg-Carlson Co., 4.20% promissory note due March 1, 1969, \$5,000,000 (March).
- Sutton (O. A.) Corp., Inc., 15,000 shares of 6% cumulative preferred stock (par \$100), \$1,500,000 (June).

 Talcott (James), Inc., 5¼% capital notes, series A, due serially April 1, 1957-1966, inclusive, \$2,500,000 (April).
- Texas Eastern Penn-Jersey Transmission Corp., 4.20% first mortgage pipeline bonds due 1973, \$24,000,000 (March).
- Thatcher Glass Manufacturing Co., Inc., 4%% sinking fund notes due Dec. 1, 1973, \$1,500,000 (February). Thrifty Drug Stores, Inc., 4% promissory notes due 1969, \$1,500,000 (February).
- Thorofare Markets, Inc., 15-year 4½% promissory notes due April 1, 1969, \$1,000,000 (May).
- Tidewater Telephone Co., 3%4% first mortgage bonds, series E, due June 30, 1982, \$600,000 (June). Toledo Edison Co., 3% % first mortgage bonds due 1974, \$14,000,000
- Trans Mountain Oil Pipe Line Co., 4% first mortgage and collateral trust bonds, series C, due April 1, 1972, \$6,000,000 (March).

 Transue & Williams Steel Forging Corp., 4½% promissory notes due June 1, 1969, \$2,500,000 (June). Ultrasonic Corp., 6% income convertible debentures due Oct. 1, 1963, \$1,000,000 (June).
- Union Light, Heat & Power Co., 31/2% first mortgage bonds due 1984 \$1,000,000 (May).
- Union Light, Heat & Power Co., 31/2% first mortgage bonds du \$500,000 (June). United Printers & Publishers (Inc.), promissory notes due March 1960, \$925,000 (February).
- United Printers & Publishers (Inc.), promissory notes due March 1970, \$2,575,000 (February).
- United Telephone Co. of Pennsylvania, 34% first mortgage sind fund bends due Jan. 1, 1984, \$1,000,000 (February). Upper Peninsula Power Co., 7,000 shares of 5½% cumulative preferre stock (par \$100), \$700,000 (June).

 Verson Allsteel Press Co., promissory notes due Oct. 1, 1966, \$1,500,00 (April).
- Volunteer Natural Gas Co., 6% sinking fund debentures due 1974, \$400,000 (May).
- Warner & Swasey Co., 41/4% promissory notes due Dec. 1, 1969, \$2,-000,000 (January). Washington Gas Light Co., 3¾% 25-year refunding mortgage bonds duo. Dec. 1, 1978, \$7,000,000 (January).
- Waverly Terminal Bldg., fifst mortgage loan, \$1,250,000 (March). West Coast Telephone Co., 108,000 shares of \$1.28 cumulative pre-ferred stock (par \$25), \$2,500,000 (May).
- West Ohio Gas Co., 4% first mortgage bonds due 1974, \$500,000 (February). Western Carolina Telephone Co., $4\frac{1}{4}$ % first mortgage bonds due 1975, \$1,000,000 (June).
- Western Kentucky Gas Co., 4% first mortgage bonds, series D, due 1979, \$1,250,000 (April).
- Whitaker Cable Corp., 41/2% first mortgage loan, \$194,000 (January). Wisconsin Hydro Electric Co., 33/4% first mortgage bonds due March 1, 1972, \$300,000 (May).
- Wyoming-Nebraska Pipe Line Co., 4%% first mortgage bonds due June 1, 1969, \$3,187,500 (June). Zonite Products Corp., 41/4% promissory notes due March 30, 1969, \$1,500,000 (May).
- A summary of all private placements since 1944 is given in the following table: PRIVATE CORPORATE FINANCING

	ISC O MOS.	Last o Mos.	20000
1954—Number of issues	,107,911,413 29.7		400
1953—Number of issues———\$1 Volume —————\$1 Percent of total volume	,335,046,220 32.6	\$1,368,489,872 34.9	\$2,703,536,097 32.5
Volume\$1 Percent of total volume 1952—Number of issues\$1 Volume\$1 Percent of total volume	,364,093,437 31.9	\$1,853,581,851 42.3	\$3,217,675,289 37.3
Percent of total volume 1951—Number of issues\$1 Volume\$1 Percent of total volume	263 ,350,458,924 37.9	\$1,425,070,204 43.1	\$2,775,529,129
Volume\$1 Percent of total volume 1950—Number of issues\$1 Volume\$1 Percent of total volume	228 1,004,814,054 29.8	299 \$1,405,995,457 55.8	\$2,410,809,511 41.0
Volume\$ Percent of total volume 1949—Number *of issues\$ Volume\$ Percent of total volume	213 ,234,329,369 35.6	\$975,296,545 45.8	\$2,209,625,91- 39
1948-Number of issues	240	41 400 000 205	en 707 688 14
Volume	\$758,691,200 27.3	\$1,388,893,599 39.2	\$2,147,584,700 34.
1946—Number of issues Volume Percent of total volume Percent of total volume 1945—Number of issues	*4E0 026 055	e1 221 719 324	\$1.672.545.84
1945—Number of issues Volume Percent of total volume	# 561 560 000	. \$722 001.687	\$1.283.301.

Number of shares______ \$60 80 80 90.7.3 \$10.342.625 \$4499,148,114 \$869,990.7.3 \$10.34 (Continued on page 8)

(Continued from page 7)

Issues Not Representing New Financing

It happens on occasion that owners of large blocks of securities which have been outstanding for some time, desiring to liquidate all or part of their holdings, prefer to do so by making a public offering of the securities involved. involved

Likewise some public utility holding companies complying with the Utility Holding Company Act dispose of their holdings of subsidiary companies through public offerings. Similarly "special offerings" on the several stock exchanges are included with the secondary offerings in our totals since 1942. Of course the companies whose securities are involved receive no part of the proceeds of the sales. Such offerings as these have no place in our compilation of new issues, but we have tabulated them separately for whatever interest they

may have on their own account, and present the results in the table below:

	ISSUES N	OI KEPKESEN	TING NEW	FINANCING	
	1954	1953	1952	1951	1950
	. \$	\$	\$. \$	\$
January	_ '28,040,3	319 24,437,189	26,262,180	21,927,272	25,010,104
February	_ 44,221,5	570 20,944,488	36,275,734	24,674,494	24,442,067
March	57,632.8	872 22,832,155	64.074,568	22,818,254	65,612,548
April	49,421.9	987 32,565,113	48,971,104	32,288,324	44,216,600
May	_ 13.974.5	501 28,562,947	10,373,126	28,869,867	55,433,608
June	_ 20,296,0				51,670,355
Tot. 6 Mo	s. 218,587,2	249 154,075,474	211,611,641	151,924,399	266,385,282
July	100	22,525,315	29,082,761	24,020,057	9,783,161
August				24,688,344	6,662,745
September_			13,435,865	19,195,618	26,783,641
October		4.845,208	66,580,085	21,944,601	39,098,263
November _		04 202 051	21,413,265	36,607,693	16,740,493
December _		17,281,634	35,549,839	24,790,489	34,116,548
Tot. 6 mos		107,720,287	191,639,673	151,246,802	133,184,851
Tot. cal. yı		261,795,761	403,251,314	303,171,201	399,570,133

Municipal Financing for Half-Year

Long-term financing by States and municipalities aggregated \$3,733,166,916 for the first six months of 1954 as compared with \$2,601,740,743 for the same period last year.

Below we present a tabulation of municipal financing by months since January 1952:

		SUM 1954	MARY OF M	UNICIPAL FIG	URES BY M	IONTHS		1952	W 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	•	8			. 8	8	\$	\$	\$
January	393,416,930	4,139,700	397,556,630	385,672,408	4,938,750	390,611,158	348,674,310	221,100,904	
February	397,942,807	1,893,703	339,836,510		2,180,965	367,400,365	285,406,211	7,938,205	
March		7,433,840			18,214,900	437,883,640	143,907,216	4,185,900	
April		3,119,600	733,584,804	323,256,510	23,648,290	346,904,800	452,107,913	1,937,211	
May	751,422,742	34,490,678	785,913,420	645,228,950	1,936,400	647,165,350	375,903,215	11,276,530	
June	825,650,750	26,170,200	851,860,950	392,874,650	18,900,780	411,775,430	614,932,804	11,180,000	626,112,804
Total 1st 6 months	3,655,919,195	77,247,721	3,733,166,916	2,531,920,658	69,820,085	2,601,740,743	2,220,931,669	257,618,750	2,478,550,419
July :		The part of the		526,974,230	1,865,000	528,839,280	224,198,617	2,475,000	226,673,617
August				255,437,955	3,632,420	259,120,375	202,948,600	7,435,218	210,383,818
September				461,798,200	2,147,000	463,945,200	436,980,735	2,395,600	439,376,335
				476,908,250	3,475,840	480,384,090	304,986,240	3,749,000	
November				403,937,480	2,145,950	406,083,430	179,231,260	48,609,000	
December	A SAME OF THE PARTY	1.1750		772,948,115	7,652,400	780,600,515	393,847,906	9,115,600	402,963,506
Total 2nd 6 months			~~~~~~	2.898,004,280	20,968,610	2,918,972,890	1,742,193,358	73,779,418	1,815,972,776
Total 10 months					-				
*Revised figures.				5,429,924,938	90,788,695	5,520,713,633	3,963,125,027	331,398,168	4,294,523,195

Details of New Capital Flotations During June, 1954

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$\frac{4\pi}{1}\$7,350,000 Chicago, Burlington & Quincy RR. 2\% equipment trust certificates due semi-annually Jan. 1, 1955 to July 1, 1969, inclusive. Purpose, for new equipment. Price, to yield from 1.00\% to 2.75\%, according to maturity. Offered by Salomon Bros, & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

PUBLIC UTILITIES

*4,325,000 Atlantic Gas Light Co. 41/4% first mortgage bonds dated Sept. 1, 1953 and due Sept. 1, 1978. Purpose, to repay bank loans and for new construction. Placed privately with seven insurance companies.

*112,500 Buzzards Bay Gas Co. 4½% 10-year promissory notes due 1955-1963. Purpose, to convert to natural gas operation. Placed privately with Berkshire Life Insurance Co.
*100,000_Carolina Central Gas Co. 5½% first mortgage bonds due April 1, 1974. Purpose, refunding (\$66,500) and for construction program (\$33.500). Placed privately.

struction program is33.500). Placed privately.

Central Illinois. Public Service Co. 3½% first mortgage bonds, series F, due June 1, 1984. Purpose, for new construction. Price, 102.25% and accrued interest. Offered by Halsey, Stuart & Co. Inc. All Sold.

Central Vermont Public Service Corp. 3½% first mortgage bonds, series K, due June 1, 1984. Purpose, relunding (\$2,755,000) and for repayment of bank loans. (\$1,-245,000). Price. 100.959% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Gregory & Son. Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co., and Thomas & Co. Oversubscribed.

oy maisey, Sulari & Co. Inc.; Gregory & Son. Inc.; Wan. E. Pollock & Co., Inc.; Shearson, Hammill & Co., and Thomas & Co. Oversubscribed.

Columbia Gas System, Inc. 3½% debentures, series D. due July 1, 1979. Purpose, for construction program, Price, 101½% and accrued interest. Offered by Morgan Stanley & Co.; A. C. Allyn & Co., Inc.; Almstedt Brothers; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Blunt Ellis & Simmons; Elyth & Co., Inc., Calex, Co.; Clark, Dodge & Co.; R. L. Day & Co.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Field Richards & Co.; First of Michigan Corp.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Green, Ellis & Anderson; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; W. E. Hutton & Co.; The Illinois Company; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lehman Brothers; McCormick & Co.; McDonald & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Newhard, Cook & Co.; Raine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Putnam & Co.; Reynoids & Co.; Salomon Bros. & Hutler; Chas. W. Scranton & Co.; Smith, Barney & Co.; Stein Bros. & Boyce; Sweney, Cartwright & Co.; Spencer Trask & Co.; Union Sccurities Corp.; G. H. Walker & Co.; Werthelm & Co.; Dean Witter & Co., and Wood, Struthers & Co. looks closed.

Consumers Power Co. 3% first mortgage bonds due June 1, 1994. Purpose, refunding. Price 100%

‡25,000,000 Consumers Power Co. 3% first mortgage bonds due June 1, 1984. Purpose, refunding. Price, 100% and accrued interest. Offered by Kuhn. Loeb & Co.; Union Securities Corp., and A. C. Allyn & Co., Inc.

Corp., and A. C. Allyn & Co., Inc.

116,000,000 Duquesne Light Co. 3½% first mortgage bonds due July
1. 1984 Purpose, to repay bank loans. Price, 102.461%
and accrued interest. Offered by Halsey, Stuart & Co.
Inc.; Arthurs, Lestrange & Co.; Aspden, Robinsoff & Co.;
Eall, Burge & Kraus; Byrd Brothers; R. L. Day & Co.;
Dick & Merle-Smith; Freeman & Co.; Gregory & Son.,
Inc.; Heller, Bruce & Co.; Mullaney, Wells & Co.; J. A.
Overton & Co.; Patterson, Copeland & Kendall, Inc.; R.
C. Schmertz & Co., Inc.; Stern Brothers & Co.; Thomas
& Co., and Weeden & Co., Inc. Books closed.

*19.200.000 El Pase Natural Gas Co. 4½% first mortgage pipe line

*19,200,000 El Paso Natural Gás Co. 4 1/4 % first mortgage pipe line bonds due, Dec. 15, 1968. Purpose, to repay bank loans and for new construction. Placed privately with institu-tional investors.

\$10,000,000 Gulf Power Co. 344% first mortgage bonds due July 1, 1004 Power Co. 344%

102.625% and accrued interest. Offered by Union Securities Corp.; Equitable Securities Corp.; Auchincloss, Parker & Redpath; A. G. Becker & Co., Inc.; William Blair & Co.; Delfaven & Townsend, Crouter & Dodine; Dick & Merle-Smith; Hayden, Miller & Co.; Hirsch & Co.; Johnston, Lemon & Co., and The Robinson-Humphrey Co., Inc. 16,000,000 Jersey Central Power & Light Co. 3½% first mortgage bonds due June 1, 1984. Purpose, to repay bank loans and for new construction. Price, 102½% and accrued interest, Offered by Halsey, Stuart & Co. Inc.; The Milwaukee Co.; Mullaney, Wells & Co., and Thomas & Co. 11,150,000 Mobile Gas Service Corp. 3½% first mortgage bonds due 1979. Purpose, to repay bank loans. Price, 100% and accrued interest. Placed privately with Union Central Life Insurance Co., Life Insurance Co. of Georgia, Columbian National Life Insurance Co. and Central Life Assurance Co.

ance Co.

12,000,000 Mountain Fuel Supply Co. 3 % debentures due June 1, 1974. Purpose, to repay bank loans. Price, 99.25% and accrued interest, Underwritten by The First Boston Corp.; Morgan Stanley & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Hemphill, Noyes & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. A. Hogle & Co.; Lester, Ryons & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Brush, Slocumb & Co. Inc., and Edward L. Burton & Co.

*2,800,000 Newport Electric Co. 4% first mortgage bonds due 1984.
Purpose, to repay bank loans and for new construction.
Placed privately with institutional investors through
Stone & Webster Securities Corp.

*54,000,000 Ohio Valley Corp. 3%% first mortgage and collateral trust/bonds due Jan. 1, 1982. Purpose, for new construction, etc. Sold privately to 39 institutional investors (including 27 insurance firms) through The Pirst Boston

*13,500,000 Pioneer Natural Gas Co. 3%% sinking fund debentures due 1974. Purpose, to repay bank loans and for new construction. Placed privately with John Hancock Mutual Life Insurance Co., Aetna Life Insurance Co. and Connecticut General Life Insurance Co.

necticut General Life Insurance Co.

South Carolina Generating Co. 4% first mortgage bonds, due Oct. 1, 1981. Purpose, for new construction. Placed privately through Kidder, Peabody & Co.

Southwestern Gas & Electric Co. 3½% first mortgage bonds, series F, due May 1, 1984. Purpose, to repay bank loans and for new construction. Price, 101.537% and accrued interest. Offered by Equitable Securities Corp.; Dick and Merle-Smith; Lee Higginson Corp.; R. W. Pressprich & Co., and Shields & Co.

Dick and Merle-Smith; Lee Higginson Corp.; R. W. Pressprich & Co., and Shields & Co.

7 Tennessee Gas Transmission Co. 3%% first mortgage pipe line bonds, due June 1, 1974. Purpose, to repay bank loans and for new construction. Price, 101.787% and accrued interest. Offered by Stone & Webster Securities Corp.; White, Weld & Co.; Robert W. Baird & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Estabrook & Co.; The First Boston Corp.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; The Ohlo Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Shephard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Riter & Co. Schoelikopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Smith, Barney & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp., and Dean Witter & Co.

Tidewater Telephone Co. 3% % first mortgage bonds, series E, due June 30, 1922. Purpose, for construction program. Placed privately with Mutual Benefit Life Insurance Co. through Galleher & Co.

Union Light, Heat & Power Co. 3½% first mortgage bonds due 1984. Purpose, for new construction. Placed privately with John Hancock Mutual Life Insurance Co.

25,000,000 Washington Gas Light Co. 34% refunding mortgage bonds due June 15, 1979. Purpose, refunding (\$1,395,000) and for new construction, etc. (\$3,605,000). Price, 100% and accrued interest. Offered by Equitable Securities Corp.; Drexel & Co.; Lee Higginson Corp.; R. W. Pressprich & Co.; Stroud & Company, Inc.; Granbery, Marache

& Co.; Hirsch & Co.; The Illinois Co., and Shearson,

*1,000,000 Western Carelina Telephone Co. 4½% first mortgage bonds due 1975. Purpose, to repay bank loans, Piaced privately with Berkshire Life Insurance Co. and Connecti-cut General Life Insurance Co.

IRON, STEEL, COAL, COPPER, ETC.

IRON, STEEL, COAL, COPPER, ETC.

IRON, STEEL, COAL, COPPER, ETC.

Aluminum Co. of America 3% sinking fund debentures due June 1, 1979. Purpose, to repay bank loans and for expansion. Price, 100% and accrued interest. Underwritten by The First Boston Corp.; A. C. Allyn & Co., Inc.; American Securities. Corp.; Arthurs, Lestrange & Co.; Auchincloss, Parker & Redpath; Bacon, Whippie & Co.; Horeira Securities. Corp.; Arthurs, Lestrange & Co.; Auchincloss, Parker & Redpath; Bacon, Whippie & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blatr, Rollins & Co.; Inc.; William Blair & Co.; Blunt Ellis & Bimmons; Blytt & Co., Inc.; Deattcher and Co.; Bosworth, Sullvan & Co., Inc.; Deattcher and Co.; Bosworth, Sullvan & Co., Inc.; J. C. Bradford & Co.; Alex, Brown & Sens; Burnham and Co.; Butcher & Sherrerd; Central Republic Co. (Inc.); Chaplin & Co.; Clark, Dodge & Co.; E. W. Clark & Co., Hichard W. Clarke Corp.; Cofflin & Burr, Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; S. K. Cunningham & Co. Mac.; Curtiss, House & Co.; J. M. Dain & Co.; R. L. Day & Co.; Corwell, Weedon & Co.; S. K. Cunningham & Co. Mac.; Curtiss, House & Co.; J. M. Dain & Co.; R. L. Day & Co.; Corwell & Tominick & Deminick; Dolititle & Co.; Drexel & Clark, Dodge & Co.; Corment & Eventuries Corp.; Eastabreok, Co.; Clement & Eventual Ellisable Securities Corp.; Eastabreok, Co.; Clement & Eventual Ellis & Anderson; G. C. Harse, Co.; Ferwell, Chapman & Co.; Gover & MacGregor, Inc.; Ellis & Co.; Graebery, Marache & Co.; Graebery, Marache & Co.; Green, Ellis & Anderson; G. C. Haas & Co.; Harse, Co.; Green, Ellis & Anderson; G. C. Hanse, Co.; Harse, Co.; Green, Ellis & Anderson; G. C. Hanse, Co.; Harse, Co.; Green, Ellis & Anderson; G. C. Hanse, Co.; Harse, Harthy, Co.; Harse, Co.; Green, Ellis & Co.; Harse, Co.; Green, Ellis & Co.; Harse, Co.; Green, Ellis & Co.; Harse, Co.; Harse, Co.; Harse, Co.; Ha \$100,000,000 AID

Brie Mining Co. 44% first mortgage bonds, series A. due July 1, 1963. Purpose, for new construction. Placed privately with nine insurance companies through Kuhn. Loeb & Co.

*5,000,000 Pittsburgh Metallurgical Co., Inc. 4% promissory note due June 30, 1974. Purpose, refunding (\$4,500,000) and for working capital (\$500,000). Placed privately with John Hancock Mutual Life Insurance Co.

Transue & Williams Steel Forging Corp. 4½% promissery notes due June 1, 1969. Purpose, for expansion and working capital. Placed privately with an institutional investom through Kuhn, Loeb & Co.

through Kuhn, Loeb & Co.

Vanadium Corp. of America 3½% convertible subordinated debentures due June 1, 1969. Purpose, to repay bank loans and for working capital. Price, 100% and accrued interest. Underwritten by Kidder, Peabody & Co.; Smith, Barney & Co.; Estabrook & Co.; American Securities Corp.; Dominick & Dominick; Goodbody & Co.; Lee Higginson Corp.; A. G. Becker & Co. Inc.; W. E. Hutton & Co.; G. H. Walker & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. A. Hogle & Co., and Pacific Northwest Co. All sold.



MOTORS AND ACCESSORIES

*\$900,000 Harley Davidson Motor Co. first mortgage note due June
1, 1964. Purpose, for general corporate purposes. Placed
privately with an institutional investor through Emch &
Company.

OTHER INDUSTRIAL AND MANUFACTURING

*\$2,000,000 Black, Sivalls & Bryson, Inc. 44% promissory notes due
Aug. 1, 1969. Purpose, to repay bank loans and for
working capital. Placed privately with Provident Mutual
Life Assurance Co. of Philadelphia; Sun Life Assurance
Co. of Canada; Continental Assurance Co.; United States
Life Insurance Co.; Kansas City Life Insurance Co., and
Equitable Life Insurance Co. of Iowa.

*25,000,000 Carrier Corp. promissory note due June 1, 1979. Purpose, refunding (\$12,500,000) and for general corporate purposes (\$12,500,000). Placed priyately through Harriman Ripley & Co. Inc. and Hemphill, Noyes & Co.

*4,900,000 Celotex Corp. 3%% promissory notes due 1969. Purpose, refunding (\$2,000,000) and for expansion and general corporate purposes (\$2,900,000). Placed privately through Hornblower & Weeks and Union Securities Corp. with John Hancock Mutual Life Insurance Co.; New England Life Insurance Co. and the Provident Mutual Life Insurance Co. of Philadelphia.

Commonwealth Shoe & Leather Co. 3%% sinking for debentures due Nov. 1, 1263. Purpose, to retire be loans. Placed privately through Hemphill, Noyes & Co.

°2,000,000 Durez Plastics & Chemicals, Inc. 3½% sinking fund de bentures due June 1, 1974. Purpose, for expansion. Place privately with Northwestern Mutual Life Insurance Co.

† Indicates special offering.

*Represents issues placed privately.

‡ Indicates issues sold competitively.

OOO Emerson Electric Manufacturing Co. 4% promissory note due 1974. Purpose, to repay bank loans and for working capital. Placed privately with New York Life Insurance Co. through Smith, Barney & Co.; Van Alstyne, Noe & Co., and Newhard, Cook & Co.

Emerson Badio & Phonograph Corp. 44/% promissory notes due May 1, 1969. Purpose, for working capital. Placed privately with a group of institutional investors through F. Eberstadt & Co. Inc.

notes due May 1, 1969. Purpose, for working capital. Placed privately with a group of institutional investors through F. Eberstadt & Co. Inc.

6 Fedders-Quigan Corp. 4½% promissory notes due June 1, 1960. Purpose, refunding (\$2,000,000) and for working capital (\$3,000,000). Placed privately with Metropolitan Life Insurance Co. through Allen & Co.

6 Freehauf Trailer Co. 3¾% sinking fund debentures due June 1, 1974. Purpose, refunding (\$16,070,000) and for working capital (\$3,930,000). Price, 100% and accrued interest. Underwritten by Lehman Brothers; Bache & Co.; Baacon, Whipple & Co.; Ball, Burge & Kraus; J. Barth & Co.; Beer, Stearns & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co. Inc.; Blyth & Co., Inc.; J. C. Bradford & Co.; Estaman, Dillon & Co.; Emanuel, Deetjen & Co.; First of Michigan Corp.; Goldman, Sachs & Co.; Halgarten & Co.; Hayden, Stone & Co.; Emanuel, Deetjen & Co.; Hickey & Co., Inc.; Hornblower & Weeks; E. F. Hutton & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; McCormick & Co.; Kirr, Peabody & Co.; Lazard Freres & Co.; McCormick & Co.; Sheln Bros. & Hutzler; Schwabacher & Reane; F. S. Moseley & Co.; The Ohlo Company; Paine, Webber, Jackson & Curtis; Frescott, Shepard & Co., Inc.; Reynolds & Co.; Sidomon Bros. & Hutzler; Schwabacher & Co.; Shelds & Co.; In. Simon & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Union Securities Corp.; Watling, Lerchen & Co.; Werthelm & Co.; White, Weld & Co., and Dean Witter & Co.

10 Glass Fibers, Inc. 5½% convertible sinking fund subordinated debentures due June 1, 1969. Purpose, refunding (\$1,315,034) and to repay bank loans and for working capital (\$1,184,916). Price, 100% and accrued interest. Underwritten by McCormick & Co.; Dominick & Dominick; Hayden, Stone & Co.; Mertll, Turben & Co.; Cruttenden & Co.; Eell & Reckwith; Brooke & Co.; Dempsey-Tegeler & Co.; Welliam R. Staats & Co.; Ames, Emerich & Co., Inc.; Saunders, Stiver & Co.; H. M. Byllesby and Co. Inc.; Clement A. Evans & Co., Inc.; Mason-Hagan, Inc.; Mc-Hillen & Co.; Mead,

Great Northern Paper Co. 4% promissory notes due Oct. 1, 1974. Purpose, for expansion. Sold privately to four life insurance companies.

insurance companies.

Haloid Co. 3%% promissory notes due June 1, 1974. Purpose, to repay bank loans and for capital expenditures and working capital. Placed privately with Massachustra Mutual Life Insurance Co. through The First Boston Corp.

Hauserman (E. F.) Co. 3%%-4% promissory notes due 1957 and 1969. Purpose, for general corporate purposes. Placed privately with institutional investors through Blyth & Co., Inc.

& Co., Inc.

Hoffman Radio Corp. 4%% promissory notes due June 1, 1969. Purposes, to repay bank Joans and for working capital. Placed privately with Metropolitan Life Insurance Co. through Blyth & Co., Inc.

Kechring Co. 44% promissory notes due Oct. 1, 1969. Purpose, for general corporate purposes. Placed privately with the Northwestern Mutual Life Insurance Co.

Lynch Carrier System. Inc. 6% sinking fund debentures.

250,000 Lynch Carrier System, Inc. 6% sinking fund debentures, series A, due June 1, 1969 (with capital stock purchase warrants attached). Purpose, for equipment and working capital. Price, 100% and accrued interest. Underwritten by P. W. Brooks & Co., Inc.

by P. W. Brooks & Co., Inc.

*1,528,000 Penn Dairles, Inc. 4¼% first mortgage sinking fund bonds due May 1, 1969. Purpose, for general corporate purposes. Placed privately through Stroud & Co. Inc.

5,000,000 Reliance Electric & Engineering Co. 3¾% debentures due June 1, 1974. Purpose, to repay bank loans and for expansion. Price, 99,625% and accrued interest. Underwritten by Blyth & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Stroud & Co., Inc.; Hayden, Miller & Co.; McDonald & Company; Prescott, Shepard & Co., Inc.; Curtiss, House & Co.; Fulton, Reid & Co., and Merrill, Turben & Co.

*1,000,000 Ultrasonic Corp. 6% income convertible debentures due Oct. 1, 1963. Purpose, for working capital. Privately placed.

OIL

1966. Purpose, for general corporate purposes. Fraceuprivately with a group of institutional investors through Goldman, Sachs & Co.

5 Frontier Refining Co. 4% first mortgage bonds due June 1, 1969. Purpose, for general corporate purposes. Placed privately through Carl M. Loeb, Rhoades & Co.

1 Panhandle Eastern Pipe Line Co. 31/8% debentures due June 1, 1974. Purpose, for expansion. Price, 99.625% and accrued interest. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Carl M. Loeb, Rhoades & Co.; The First Boston Corp.; Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman, Ripley & Co., Inc.; Lazard Freres & Co.; Lehman Brothers; Union Securities Corp.; White, Weld & Co.; A. G. Becker & Co., Inc.; Hamphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Dean Witter & Co.; F. S. Mosley & Co.; American Securities Corp.; Clark, Dodge & Co.; W. E. Hutton & Co.; Shields & Co.; Baker, Weeks & Co.; Blair, Rollins & Co., Inc.; Dominick & Dominick; Hallgarten & Co.; R. W. Pressprich & Co.; Reynolds & Co.; G. H. Walker & Co., R. S. Schoellkopf, Hutton & Pomeroy, Inc.; Stifel, Nicolaus & Co., Inc.; Granbery, Marache & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Stifel, Nicolaus & Co., Inc.; Pacific Northwest Co.; Singer, Deane & Scribner; Richard W. Clarke Corp.; J. M. Dain & Co.; Leird, Bissell & Meeds; Irving Lundborg & Co.; Moore, Leonard & Lynch; Pacific Northwest Co.; Singer, Deane & Scribner; Richard W. Clarke Corp.; J. M. Dain & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Feinholdt & Garner, and Schwabacher & Co.

Wyoming-Nebraska Pipe Line Co. 4%% first mortgage bonds due June 1, 1969. Purpose, for new construction. Placed privately through Carl M. Loeb, Rhoades & Co.

\$55,437,500

\$650,000

LAND, BUILDINGS, ETC.

*\$250,000 Lake Placid Co. 10-year notes due Sept. 30, 1964. Purpose, for improvements. Price, at par. Offered by company to certain individuals.

certain individuals.

Temple Baptist Church (Detroit, Mich.) 3½%, 3¾%, 4% and 4.15% first mortgage sinking fund bonds due Peb. 1, 1955 to Feb. 1, 1964. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co. All sold.

MISCELLANEOUS

American Investment Co. of Illinois 3½% senior notes due June 1, 1974. Purpose, to repay bank loans and for working capital. Placed privately through Kidder, Peabody & Co.

American Investment Co. of Illinois 4% subordinated notes due June 1, 1969. Purpose, to repay bank loans and for working capital. Placed privately through Kidder, Peabody & Co.

Armstrong (A. J.) Co., Inc. 43% debentures, series D (subordinated), due serially July 1, 1956 to 1964, inclusive. Purpose, for general corporate purposes. Placed privately through Dean Witter & Co.

Automatic Canteen Co. of America 41/% promissory not due to June 1, 1966. Purpose, refunding (\$1,738,000) for repayment of bank loans and for equipment (\$1,062,000) Placed privately with New England Mutual Life Insurance Co.

Placed privately with New England Mutual Life Insurance Co.

200,000 Brandywine Raceway Association, Inc. 6% subordinated notes due June 1, 1964, and 20,000 shares of capital stock (par \$1) in units of \$50 of notes and five shares of stock. Purpose, to repay bank loans and for expansion and working capital. Price, \$100 per unit. Underwritten by Laird Securities Co., Inc.; Laird, Bissell & Meeds; Stroud & Co., Inc.; Larrison & Co.; Schmidt, Poole, Roberts & Parke; Thayer, Baker & Co.; Schmidt, Poole, Roberts & Parke; Thayer, Baker & Co.; Hallowell, Sulzberger & Co.; DeHaven & Townsend, Crouter & Bodine, and C. T. Williams & Co., Inc.

*4,500,000 Clayton Road Development Co. 22-year 4½% sinking fund bonds. Purpose, for payment of tempoary construction loans. Placed privately through Goldman, Sachs & Co.

4,000,000 General Acceptance Corp. 5¾% convertible capital debentures due June 1, 1984 (with warrants to purchase common stock). Purpose, for working capital, etc. Price, 100% and accrued interest. Underwritten by Paine, Webber, Jackson & Curtis; F. S. Moseley & Co.; Reynolds & Co.; Un. F. Rothschild & Co.; Shields & Co.; Dreyfus & Co.; Larriman & Harris, Inc.; Battles & Co., Inc.; Irahupt & Co.; Charles Plohn & Co.; Straus, Blosser & McDowell; Willis, Kenny & Ayres, Inc.; Chace, Whiteside, West & Winslow, Inc.; Clayton Securities Corp.; Draper, Sears & Co., and Sides, Morse & Co. Inc.

*1,000,000 New York Merchandise Co., Inc. 4¼% promissory note due 1969, Purpose, for general corporate purposes. Placed privately with Massachusetts Mutual Life Insurance Co. through Blyth & Co., Inc.

*2,815,000 Publishers' Paper Co. 4% sinking fund mortgage bonds due 1965. Purpose, for general corporate purposes. Placed

Publishers' Paper Co. 4% sinking fund mortgage bonds due 1965. Purpose, for geenral corporate purposes. Placed privately through Blyth & Co., Inc.

Simplified Farm Record Book Co. 11-year 6% subordinated sinking fund debentures due May 15, 1965, and 2,025 shares of common stock (par \$1) in units of a \$1,000 debenture and 15 shares of stock. Purpose, for working capital and expansion. Price, \$1,112.50 per unit. Underwritten by G. H. Walker & Co.

*4,700,000 Stix, Baer & Fuller Co. 4% promissory notes due to Sept. 1, 1970. Purpose, refunding (\$2,182,500) and for equipment and working capital (\$2,517,500). Placed privately through Goldman, Sachs & Co.

gepti. 1, 1370. Furpose, leading (\$2,517,500) and requipment and working capital (\$2,517,500). Placed privately through Goldman, Sachs & Co.

Suburban Propane Gas Co. 4½% sinking fund debentures due June 1, 1969. Purpose, for capital expenditures. Placed privately with the New York Life Insurance Co. through Eastman, Dillon & Co.

\$37,250,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years) MISCELLANEOUS

O General Motors Acceptance Corp. 234% five-year debentures due June 15, 1959. Purpose, for working capital, Placed privately with institutional investors.

Farm Loan and Government Agency Issues

\$75,300,000 Federal Intermediate Credit Banks 1.30% consolidated debentures dated July 1, 1954 and due April 1, 1955 Purpose, refunding (\$44,610,000) and "new money" (\$30.690,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

United States Possessions

Anchorage (Alaska) 3%% telephone bonds. Purpose, for additions and improvements. Offered by Grande & Co

Anchorage (Alaska) 4¼% and 4½% paving and auditorium bonds. Purpose, to finance improvements, Offered by Foster & Marshall.

by Foster & Marshall.

00,000 Honolulu (City and County of) 1%-5% Kalihi tunnel bonds dated July 1, 1954 and due July 1, 1955-1984, Inclusive. Purpose, for capital expenditures. Price, to yield from 1% to 3.25%, according to maturity. Offered by The First Boston Corp.; C. J. Devine & Co.; Salomon Bros. & Hutzler; The First National Bank of Portland, Ore.; Bache & Co.; Bacon, Whipple & Co.; Thomas & Co.; Ginther, Johnston & Co., and F. Brittain Kennedy & Co.

\$1,000,000 Ketchikan (Alaska) 3%% utility system revenue bonds due 1982. Purpose, for improvements. Offered by Grande & Co.

\$6,325,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of an par value and all classes of common stock are computed at their offering prices.

PUBLIC UTILITIES

\$98,406 Artesian Water Co. 5.467 shares of class A common stock (no par) Purpose, for improveemnts, etc. Price, \$18 per share to stockholders and \$20 to public. Offered by company for subscription by stockholders. Underwritten by Laird, Bissell & Meeds.

5,042,300 Central Maine Power Co. 50,423 shares of 4.6% cumulative preferred stock (par \$100). Purpose, to reduce bank loans. Price, at par (flat). Offered by company for subscription by preferred and common stockholders. Unsubscribed shares (24,556). Underwritten by Harriman Ripley & Co., Inc.; The First Boston Corp.; Coffin & Burr, Inc.; A. C. Allyn and Co., Inc.; Bartlett & Clark Co.; Columbia Investment Co.; Estabrook & Co.; Charled H. Gilman & Co.; Goldman, Sachs & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; Maine Securities Co.; David G. Means; Merrill Lynch, Pierce, Penner & Beane; F. S. Moseley & Co.; Clifford J. Murphy Co.; Paine, Webber, Jackson & Curtis; H. M. Payson & Co.; Townsend, Dabney & Tyson.

*1,000,000 Central Vermont Public Service Corp. 10,000 shares of 4.65% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par. Placed privately with New York Life Insurance Co. and National Life Insurance Co. through Hallgarten & Co. Cumulative preferred stock, series E (par \$50). Purpose, for new construction. Price, at par and accrued dividends. Underwritten by Putnam & Co.; Chas. W. Scranton & Co.; Estabrook & Co.; The First Boston Corp.; Morgan Stanley & Co.; Blyth & Co., Inc.; Drevel & Co.; Coldman, Sachs & Co.; Harriman, Ripley & Co.; Kidder, Peabody & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Coffin & Burr, Inc.; Cooley & Co.; Lee Higginson Corp.; Palne,

Webber, Jackson & Curtis; Shields & Co.; Dean Witter & Co.; Clark, Dodge & Co.; Equitable Securities Corp.; J. S. Museley & Co.; Spencer, Trask & Co.; Tucker, Anthony & Co.; G. H. Waiker & Co.; Laird, Eissell & Baeca; Inc. R. F. Griggs Co.; Smith, Ramsey & Co. Inc.; Edward M. Bradley & Co. Inc.; Hincks Bros. & Co. Inc.; Coolin & Middlebrook, Inc.; Eddy Brothers & Co.; T. L. Watson & Co.; Whaples, Viering & Co.; G. L. Austin & Co., and Wm. H. Rybeck & Co. Oversubscribed.

8,264,060 Connecticut Light & Power Co. 590,290 chares of common stock (no par—stated value \$10.06% per share, Purpose, for new construction. Price, \$14 per share, Offered by company for subscription by common stockholders, without underwriting.

\$6,000,000 Duquesne Light Co. 120,000 shares of 4.10% cumulative

*1,000,000 Hawaiian Telephone Ca. 100,000 Shares of 5.36 purposer.

*1,000,000 Hawaiian Telephone Co. 100,000 shares of 5.3% preferred stock (par \$10). Purpose, to repay bank loans and for new construction. Price, at par. Placed privately with New York Life Insurance Co.; Manufacturers Life Insurance Co., of New York; J. P. Morgan & Co., incorporated, as trustee for Canada Life Insurance Co., crown Life Insurance Co., and Lincoln National Life Insurance Co. through Kidder, Feabody & Company.

1,957,070 Kansas-Nebraska Natural Gas Co., Inc. 85,090 shares of common stock (par \$5). Purpose, for new construction. Price, \$23 per share. Offered by company for subscription by common stockholders and employees. Underwritten by Cruttenden & Co.; The Pirst Trust Co. of Lincoln, Neb.; Harold E. Wood & Co.; Beecroft, Cole & Co.; Estes & Co.; Inc.; Rauscher, Pierce & Co., and United Trust /Trust Co. of Abilene, Kansas.

2,000,000 Maine Public Service Co. 40,000 shares of 4.75% cumulative preferred stock (par \$50). Purpose, refunding (\$1,-175,140) and to repay bank loans (\$824,860). Price, at par (flat). Underwritten by Merrill Lynch, Pierce, Penner & Beane; Kidder, Peabody & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Lee Higginson Corp.; Laurence M. Marks & Co.; H. M. Payson & Co.; G. H. Walker & Co., and Ira Haupt & Co.

300,000 Missouri Telephone Co. 12,000 shares of 6% cumulative

and ira Haupt & Co.

300,000 Missouri Telephone Co. 12,000 shares of 6% cumulative preferred stock, series A (par \$25). Purpose, for new construction. Price, at par and accrued dividends. Underwritten by Central Republic Co. Inc.; Dempsey-Tegeler & Co.; E. G. Edwards & Sons., and Metropontan-St. Louis Company.

Company.

178,175 New Orleans Public Service Inc. 7,127 shares of common stock (no par). Purpose, for construction program. Price, \$25 per share. Offered by company for subscription by minority common stockholders, without underwriting. An additional 143,086 shares were subscribed for by Middle South Utilities, Inc., the parent.

13,885,200 Northern Natural Gas Co. 365,400 shares of common stock (par \$10). Purpose, for new construction. rrice, \$38 per share. Offered by company for subscripton by common stockholders, without underwriting. Oversubscribed.

13,885,200 Northern Natural Gas Co. 365,400 shares of common stock (par \$10). Purpose, for new construction. rfice, \$38 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed. 25,000,000 Pacific Gas & Electric Co. 1,000,000 shares of 4.50% redeemable first preferred stock (par \$25). Purpose, for new construction. Price, \$25.75 per share and accrued dividends. Underwritten by Blyth & Co., Inc.; A. C. Allyn Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Baikie & Aicantara; Bailey & Co.; Boert W. Baird & Co., Inc.; Blurge & Kraus; J. Barth & Co.; Beteman, Elchler & Co.; Co.; Ear, Stearns & Co.; A. G. Becker & Co.; Ball, Burge & Kraus; J. Barth & Co.; Beteman, Elchler & Co.; Ear, Stearns & Co.; A. G. Becker & Co. Inc.; Blingham, Walter & Hurry, Inc.; Blair, Rollins & Co. Inc.; Bluilliam Blair & Co.; Blunt Ellis & Simmons; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co., Alex, Brown & Sons; Brush, Slocumb & Co. Inc.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Chace, Whitestied, West & Winslow, Inc.; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Cofflin & Burr, Inc.; Cohu & Co.; Julien Collins & Co.; Crowell, Weedon & Co.; Curvis, Bouse & Co.; Crowell, Weedon & Co.; Curvis, Bouse & Co.; Crowell, Weedon & Co.; Curvis, Bouse & Co.; Crowell, Weedon & Co.; Curvis, & Eo.; Colling & Co.; Faravell, Colling & Co.; Eastand, Douglass & Co.; Inc.; Block & Co.; Calving & Co.; Equitable Securities Corp.; Estabrook & Co.; Celment A. Evans & Co., Inc.; Fahey, Clark & Co.; Falirdan & Co.; Farwell, Chapman & Co.; Farwell, Chapman & Co.; Farwell, Chapman & Co.; Farwell, Co.; Farwell, Co.; Farwell, Co.; Hallowell, Sulzberger & Co.; Hallowell, Sulzberger & Co.; Hallowell, Sulzberger

(Continued on page 10)

resents issues placed privately. cates issues sold competitively. cates special offering.

(Continued from page 9)

(Continued from page 9)

Déane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stephenson, Leydecker & Co.; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stewart, Eubanks, Meyerson & York; Stix & Co.; Stone & Webster Securities Corp.; Stone & Youngberg; J. S. Strauss & Co.; Stroud & Co., Inc.; Sutro & Co.; Henry F. Swift & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Wagenseller & Durst, Inc.; G. H. Walker, & Co.; Walston & Co.; Watling, Lerchen & Co.; Weeden & Co. Inc.; Werthelm & Co.; C. N. White & Co.; White, Weld & Co.; Wilson, Johnson & Higgins; Dean Witter & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wulff, Hansen & Co., and Yarnall, Biddle & Co. Oversubscribed.

subscribed.

29,881,852 Philadelphia Electric Co. 878.878 shares of common stock (no par). Purpose, for construction program. Price, \$34 per share. Offered by company for subscription by common stockholders, without underwriting. Drexel & Co. and Morgan Stanley & Co. acted as dealer-managers.

All sold.

common stocknoters, without underwriting. Drexel & Co. and Morgan Stanley & Co. acted as dealer-managers. All sold.

15,000,000 Public Service Co. of Indiana, Inc. 600,000 shares of 4.16% cumulative preferred stock (par \$25). Purpose, refunding. Price, at par and accrued dividends. Underwritten by Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Dean Witter & Co.; A. G. Becker & Co. Inc.; Hemphill, Noyes & Co.; A. C. Allyn & Co., Inc. Central Republic Co. (Inc.); W. C. Langley & Co.; F. S. Moseley & Co.; Salomon Bros. & Hutzler; Spencer Trask & Co.; Wood, Struthers & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; The Milwaukee Co.; Stroud & Co., Inc.; City Securities Corp.; Collett & Co., Inc.; Elworthy & Co.; Farwell, Chapman & Co.; J. J. B. Hillard & Son; Indianapolis Bond and Share Corp.; A. M. Kidder & Co.; Kiser, Cohn & Shumaker, Inc.; McCormick & Co.; Newhard, Cook & Co.; Raffensperger, Hughes & Co., Inc.; Schwabacher & Co.; F. S. Smithers & Co.; Sutro & Co.; Richard W. Clarke Corp.; H. Hentz & Co.; The Illinois Co.; Mackall & Co. oversubscribed.

575,000 Southern Nevada Power Co. 50,000 shares of common stock (par \$5). Purpose, for new construction. Price, \$11.50 per share. Underwitten by Hornblower & Weeks; William R. Staats & Co., and First California Co. Oversubscribed.

subscribed.

170,755 Southern Utah Power Co. 13,135 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$13 per share. Offered by company for subscription by common stockholders. Underwritten by Lester, Ryons & Co. and Smith, Polian & Co.

Cu. and Smith, Pollan & Co.

345,000 Tidewater Telephone Co. 15,000 shares of common stock (par \$20). Purpose, for construction program. Price, \$23 per share to stockholders and \$24 to public. Offered by company for subscription by common stockholders who are residents of Virginia. Underwritten by Galleher & Co., Inc.; R. M. Armistead & Co., and Branch, Cabell & Co.

*700,000 Upper Peninsula Power Co. 7,000 shares of 5½% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Pfaced privately with three institutional investors through Kidder, Peabody & Co.

223,860 West Ohio Gas Co. 22,386 shares of common stock (
\$5). Purpose, for new construction. Price, \$10 per sh
Offered by company for subscription by common sto
holders, without underwriting.

\$121,621,678

IRON, STEEL, COAL, COPPER, ETC.

Amuranium Corp. 297,500 shares of common stock (par five cents). Purpose, for exploration costs, etc. Price, \$1 per share. Offered by S. D. Fuller & Co., Vermliye Brothers, and J. B. Boucher & Co. Oversubscribed.

300,000 Cherokee Uranium Mining Corp. 2,000,000 shares of common stock (par one cent). Purpose, for exploration costs, etc. Price, 15 cents per share. Offered by Tellier & Co. "as a speculation."

Colotah Uranium Co., Inc. 3,000,000 shares of common stock (par one cent). Purpose, for equipment and working capital. Price, 10 cents per share. Offered by J. W. Hicks & Co., Inc.

240,000 Crown Uranium Co. 2,400,000 shares of common stock (par five cents). Purpose, to acquire claims and for exploratory work. Price; 10 cents per share. Offered by Forbes & Co. "as a speculation."

187,000 Durham Explorations Ltd. 550,000 shares of common stock (par \$1). Purpose, for exploration and drilling expenses. Price, 34 cents per share. Offered by Vickers Brothers "as a speculation."

"as a speculation."
275,000 Grand Mesa Uranium Co. 1,100,000 shares of common stock (par 10 cents). Purpose, for development expenses. Price, 25 cents per share. Offered by Greenfield & Co., Inc. "as a speculation."
300,000 Interstate Uranium, Inc. 10,000,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price three cents per share. Offered by Havenor-Cayius, Inc. "as a speculation."

fered by Havenor-Cayias, Inc. "as a speculation."

290,000 Jolly Jack Uranium Co. 1,160,000 shares of common stock (par 10 cents). Purpose, for mining expenses. Price, 25 cents per share. Offered by Coombs & Co.

7,000,000 McLouth Steel Corp. 540,000 shares of 5¼% cumulative preferred stock (par \$50). Purpose, for expansion program. Placed privately with General Motors Corp. (25,000,000).

300,000 Mesa Uranium Corp. 2,000,000 shares of common stock (par one cent). Purpose, for exploration costs, etc. Price, 15 cents per share. Offered by Tellier & Co. "as a speculation."

speculation."

299,500 San Juan Uranium Corp. 599,000 shares of common stock (par one cent). Purpose, for drilling expenses and working capital. Price, 50 cents per share. Offered by Moran & Co. and William J. Pekar & Co. "as a speculation."

105,000 Temple Mountain Uranium Co. 3,500,000 shares of common stock (par 2½ cents). Purpose, for drilling expenses, expansion and working capital. Price, three cents per share. Offered by Walter Sandrup Co. "as a speculation."

300,000 Utida Uranium Co., Inc. 3,000,000 shares of common stock (par one cent). Purpose, for exploration costs, etc. Price, 10 cents per share. Offered by I. J. Schenin Co. "as a speculation."

S58,023,500 American Cyanamid Co. 580,235 shares of 34% cumulative convertible preferred stock, series C (par \$100). Purpose, for expansion and working capital. Price, par (flat) to stockholders and \$104.75 per share to public. Offered by company for subscription by common stockholders. Unsubscribed shares (11,991). Underwritten by White, Weld & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Batem, Eichler & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co. Inc.; William Blair & Co.; Blune Ellis & Simmons; Blyth

& Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Son; Butcher & Sherrerd; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clark & Co.; E. W. Clark & Co.; Courts & Co.; Cruttenden & Co.; J. M. Dain & Co.; Dewar, Robertson & Pancoast; Dillon, Read & Co., Inc.; Dixon & Co.; Dominick & Dominick; Drexel & Co.; Francis I du Pont & Co.; Estaman, Dillon & Co.; F. Eberstadt & Co., Inc.; Elworthy & Co.; Equitable Secuhities Corp.; Estabrook & Co.; Faust, Steele & Co.; The First Boston Corp.; Folger, Nolan-W. B. Hibbs & Co. Inc.; Fluton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Green, Elis & Anderson; Hallgarten & Co.; Hallowell, Sulzbeger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; He. Hutton & Co.; The Illinois Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuln, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Garl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Plerce, Fenner & Beane; Merrill, Turben & Co.; Mullaney, Wells & Co.; Riden & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Riter & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Riter & Co.; Rotan, Mosle & Coo; Ch.; Partina & Co.; Ruthan & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Rotan, Mosle & Coo; Ch.; R. W. Pressprich & Co.; Shearson, Hammill & Co.; Sheds & Co.; Rotan, Mosle & Co.; Ch.; R. W. Pressprich & Co.; Shearson, Hammil

retire bank loans. Placed privately through Hemphili, Noyes & Co.

138,750 Électronic Associates, Inc. 7,500 shares of common stock (par \$1). Purpose, for working capital. Price, \$18.50 per share. Offered by company for subscription by common stockholders, without underwriting.

1,485,000 Giddings & Lewis Machine Tool Co. 60,000 shares of common stock (par \$2). Purpose, to reduce bank loans and for working capital. Price, \$24.75 per share. Underwritten by Hornblower & Weeks; A. C. Allyn & Co., Inc.; A. G. Becker & Co. Inc.; Central Republic Co., (Inc.); Paline, Webber, Jackson & Curtis; Reynolds & Co.; Shields & Co.; William R. Staats & Co.; Estrate, Nons & Co.; Singer, Deane & Scribner; Van Alstyne, Noel & Co.; Bakef, Simonds & Co.; Burnham and Co.; H. M. Byllesby and Co. (Inc.); Julien Collins & Co.; Cruttenden & Co.; Granbery, Marache & Co.; Hayden, Miller & Co.; A. M. Kidder & Co.; Loewi & Co.; Scott, Horner & Mason, Inc.; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell; Stroud & Co., Inc., and Arthurs, Lestrange & Co.

190,625 Grolier Society, Inc. 12,500 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$15.25 per share. Underwritten by Dominick & Dominick, New York, as agent for George D. B. Bonbright & Co., Rochester, N. Y.; Ball, Burge & Kraus, Cleveland, Ohio; and Foster & Marshall, Seattle, Wash.

Groller Society, Inc. 7,800 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$14 per share. Sold by company to officers and employees and others, without underwriting.

others, without underwriting.

Hoffman Radio Corp. 130,000 shares of common stock (par 50 cents). Purpose, for working capital, Price, \$14.62½ per share. Underwritten by Blyth & Co., Inc.; William & Staats & Co.; Walston & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; E. F. Hutton & Co.; Lester, Ryons & Co.; Crowell, Weedon & Co.; Franeis I. du Pont & Co.; Kalman & Co., Inc.; Rotan, Mosle and Cooper; Davis, Skaggs & Co.; Demsey-Tegeler & Co.; Hooker & Fay; Schwabacher & Co., and Foster & Marshall. Oversubscribed.

295,000 Indian Head Mills, Inc. 59,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Offered by company for subscription by stockholders and to employees. Oversubscribed. Underwritten by Blair, Rollins & Co. Inc.

by Blair, Rollins & Co. Inc.

5,720,000 Lily-Tulip Cup Corp. 88,000 shares of common stock (no par). Purpose, for expansion and working capital. Price, \$65 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (4,278) underwritten by Blyth & Co.; A. G. Becker & Co.; Central Republic Co. (Inc.); Dominick & Dominick; The First Boston Corp.; Hallgarten & Co.; Kuhn, Loeb & Co.; Model, Roland & Stone; Moore, Leonard & Lynch; Smith, Barney & Co.; Werthelm & Co., and Dean Wittér & Co.

603,505 Procter & Gamble Co. 9,280 shares of common stock (no par). Purpose, for general corporate purposes. Price, 8,280 shares at \$64.75 per share and 1,000 shares at \$67.37½ per share. Issued by company during year ended June 30, 1954 upon exercise of stock option warrants.

300,000 Product Development Corp. 300,000 shares of common stock (par one cent). Purpose, for working capital. Price, \$1 per share. Offered by A. J. Grayson.

38,475 Southern States Chemical Co. 2.565 shares of common stock (par \$10). Purpose, for working capital. Price, \$15 per share. Offered by company for subscription by stockholders without underwriting.

Sprague Electric Co. 48,100 shares of common stock (par \$2,50). Purpose, for working capital. Price, \$75 per share. Placed privately with 12 buyers.

Sterling Industries, Inc. 300,000 shares of common stock (par five cents). Purpose, for working capital, etc. Price, \$1 per share. Offered by East Coast Securities Corp.

00,000 Sutton (O. A.) Corp., Inc. 15,000 shares of 6% cumulative preferred stock (par \$100). Purpose, for working capital, etc. Price, at par. Placed privately with an institutional investor through F. Eberstadt & Co., Inc. and Shillinglaw, Bolger & Co.

and Sminingiaw, Boiger & Co.

2,400,000 Sutton (O. A.) Corp., Inc. 200,000 shares of common stock (par \$1). Purpose, refunding (\$975,252) and for working capital (\$1,424,748). Price, \$12 per share. Underwritten by F. Eberstart & Co., Inc.; Shillingiaw, Bolger & Co.; Ames, Emerich & Co., Inc.; Amott, Baker, & Co., Inc.: Auchincloss, Parker & Redpath; Bailey & Co.; Baker, Simonds & Co.; The Bankers Bond Co., Inc.;

Beadling & Co.: Beil & Hough; Blair, Rollins & Co., Inc.;
J. C. Bradford & Co.; Stockton Broome & Co.; C. S.
Brown & Co.; H. M. Byllesby & Co. (Inc.); Carolina
Securities Corp.; C. F. Cassell & Co., Inc.; Central Republic Co. (Inc.); Childs, Jeffries & Thorndike, Inc.;
Richard W. Clarke Corp.; Clayton Securities Corp.; Coburn & Middlebrook, Inc.; Cohu & Co.; Julien Collins &
Co.; Courts & Co.; Dewar, Robertson & Pancoast; Dittmar & Co.; Francis I. dupont & Co.; A. G. Edwards &
Sons; Ferris & Co.; Peled & Co., Inc.; The First Cleveland
Corp.; Franklin, Meyer & Barnett; S. D. Fuller & Co.;
W. C. Gibson & Co.; Goodbody & Co.; Hallowell, Sulzberger & Co.; Hancock, Blackstock & Co.; Hayden, Miller
& Co.; Hayden, Stone & Co.; Howard, Weil, Labouisse,
Friedrichs & Co.; W. E. Hutton & Co.; Johnson, Lane,
Space and Co., Inc.; Jones, Kreeger & Hewitt; Kalman &
Co., Inc.; Kerr & Bell; A. M. Kidder & Co.; Leason & Co.,
Inc.; Manley, Bennett & Co.; A. E. Masten & Co.; McCourtney-Breckenridge & Co.; McDowell, Dimond & Co.;
Mead, Miller & Co.; Merrill, Turben & Co.; Revel Miller &
Co.; Norris & Hirshberg, Inc.; The Ohio Co.; O'Neal,
Alden & Co., Inc.; Paine, Webber, Jackson & Curtis; Penington, Colket and Co.; Prescett, Shepard & Co., Inc.;
Quail & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt &
Gardner; The Robinson-Humbnrey Co., Inc.; Redman &
Renschaw; Wm. C. Roney & Co.; Saunders, Stiver & Co.;
Shearson, Hammill & Co.; Stils, Fairman & Harris, Inc.;
Smith, Hague, Noble & Co.; Stott, Horner & Mason, Inc.;
Smith, Hague, Noble & Co.; Stils, Fairman & Harris, Inc.;
Smith, Hague, Noble & Co.; Stils, Fairman & Harris, Inc.;
Smith, Hague, Noble & Co.; Stils, Fairman & Harris, Inc.;
Smith, Hague, Noble & Co.; Stott, Horner & Mason, Inc.;
Smith, Hague, Noble & Co.; Stein Bros, & Boyce; Stix &
Co.; Hudson White & Co.; White, Weld & Co.; Willis,
Kenny & Ayres, Inc.; Winslow, Douglas & McEvoy; Harold
E. Wood & Co.; H. Price, 4 Dar. Offered by Graham & Co.

1,258,750 Telecomputing Corp. 95,000 shares of capital stock (par
\$1. P

760,000 United States Sulphur & Chemical Corp. 380,000 shares of common stock (par one cent). Purpose, to increase working capital, etc. Price, \$2 per share. Offered by Vickers Brothers.

\$82,554,055

OIL

\$2,700,000 Associated Oil & Gas Co. 900,000 shares of capital stock (par one cent). Purpose, to repay bank loans and for acquistions, ets. Price, \$3 per share. Underwritten by Allen & Co., Oversubscribed.

Allen & Co., Oversubscribed.

O California-Utah Petroleum & Uranium Co. 1,000,000 shares of common stock (par 10 cents). Purpose, for exploration, etc. expenses. Price, at par. Offered by company to public, without underwriting. All sold.

Diamond Asphalt Co. 5,000 shares of 5% cumulative and perticipanting preferred stock (par \$10) and 50,000 shares of common stock (par 10 cents) in units of one preferred and 10 common shares. Purpose, for expansion and working capital. Price \$10 per unit. Offered by company to public, without underwriting.

O Green River Oil & Uranium Co. 3,000 600 shares of company to of company to the compan

300,000 Green River Oil & Uranium Co. 3,000,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, 10 cents per share. Offered by Rocky Mountain Securities.

531,250 Mediterranean Petroleum Corp., Inc. of the Republic of Panama American voting trust certificates for 250,000 shares of common stock (par one cent). Purpose, for exploration and development program. Price, \$2.12½ per share. Offered by company to public, "as a speculation," without underwriting. Oversubcribed.

299,898 Nortex Oil & Gas Corp. 99,966 shares of common stock (par \$1). Purpose, for drilling expenses, etc. Price, \$3 per share. Offered by J. R. Williston & Co. "as a speculation."

60,000 Overland Oil, Inc. 150,000 shares of common stock (par 10 cents). Purpose, to pay liabilities. Price, 40 cents per share. Offered by company for subscription by public, without underwriting, "as a speculation."

531,250 Pan-Israel Oil Co., Inc., of the Republic of Panama American voting trust certificates for 250,000 shares of common stock (par one cent). Purpose, for exploration and development program. Price, \$2.12½ per share, Offered by company to public "as a speculation," without underwriting. Oversubscribed.

100,000 Petro Co. 100,000 shares of common stock (par \$1). Purpose, for drilling expenses. Price, at par. Offered by company to residents of Nevada only, without underwriting.

300,000 Sunburst Madison Oil Co. 300,000 shares of common stock (par 10 cents). Purpose, for exploration and development expenses. Price, \$1 per share. Offered by R. V. Klein Co. and Lawrence & Murray Co., Inc. "as a speculation."

1,125,000 Wyton Oil & Gas Corp. 1,000,000 shares of common stock (par \$1). Purpose, for drilling expenses. Price, \$1.12½ per share. Offered by National Securities Corp. on a "best efforts" basis.

\$6.097.398

\$375,173 Grant Building, Inc. 22,069 shares of common stock (par \$1). Purpose, refunding. Price, \$17 per share. Offered by company for subscription by common and class. A common stockholders, without underwriting.

249,000 Shawano Development Corp. 83,000 shares of common stock (par \$1). Purpose, for development and working capital. Price, \$3 per share. Offered by McGrath Se-curities Corp. "as a speculation."

\$624.173

INVESTMENT TRUSTS, TRADING, HOLDINGS, ETC.

\$17,283,056 General Public Utilities Corp. 606,423 shares of common stock (par \$5). Purpose, for investments in subsidiaries, Price. \$28.50 per share. Offered by company for subscription by common stockholders, without underwriting, Merrill Lynch, Pierce, Fenner & Beane acted as clearing agent. Oversubscribed.

32,000,000 Scudder Fund of Canada, Ltd. 1,000,000 shares of capital stock (par \$1). Purpose, for investmet. Price, \$32 per share. Underwritten by Lehman Brothers; Ames, Emerich & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Ball, Eurge & Kraus; The Bankers Bond Co.; J. Earth & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Burntan and Co.; Chace, Whiteside, West & Winslow, Inc.; Curtiss, House & Co.; Doolittle & Co.; Francis I. duPont & Co.;

^{*} Represents issues placed privately, ‡ Indicates issues sold competitively, † Indicates special offering.

1

A. C. Edwards & Sons; Ellis, Holyoke & Co.; Emanue! Deetjen & Co.; Estabrook & Co.; Farwell, Chapman & Co.; Gairdner & Company, Inc.; Goldman, Sachs & Co.; W. D. Gradison & Co.; Haligarten & Co.; Harriman Ripley & Co.; Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hickey & Co., Inc.; J. J. B. Hilliard & Son; Hirsch & Co.; Holker & Fay; Joseph, Mellen & Miller, Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Lazard Freres & Co.; Lee Higginson Corp.; Carl. M. Loeb, Rhoades & Co.; Manley, Bennett & Co.; Mason-Hagan, Inc.; McCormick & Co.; Mullaney, Wells & Co.; Nesbitt, Thomson & Co.; Lo.; Lee Hopwood; Prescott, Sebpard & Co., Inc.; Reinholdt & Gardner; Riter & Co.; Rodman & Renshaw; Roærsy & Tracy; Inc.; L. F. Rothschild & Co.; Scherck, Richter Co.; Schwabacher & Co.; Seligman, Lubetkin & Co.; Shearson, Hammill & Co.; Shuman Agnew & Co.; Silberberg & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Harney & Co.; William R. Staats & Co.; Stein Fros. & Boyce; Stern, Frank, Meyer & Fox; Sutro & Co.; Sweney Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Westheimer and Co., and Arthur Wiesenberger & Co.; Unice Utilities, Inc. 213,261 shares of common stock (par \$10.) Purpose, In repay bank loans and for the common of the common

Westheimer and Co., and Arthur Wiesenberger & Co. Oversubscribed.

3.732,068 United Utilities, Inc. 213,261 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$17.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (132,933) underwritten by Kidder, Peabody & Co.; Central Republic Co. (Inc.); W. C. Langley & Co.; McDonald & Co.; The Ohlo Company; Sills, Fairman & Harris, Inc.; Blunt, Ellis & Simmons; Cruttenden & Co.; Estes & Co., Inc.; Reinholdt & Gardner; Stern Brothers & Co.; Wagenseller & Durst, Inc.; Bateman, Eichler & Co.; Beecroft, Cole & Co.; R. S. Dickson & Co., Inc.; Grant Brownell & Co.; Hill Richards & Co.; Newhard. Cook & Co.; Raffeusperger, Hughes & Co., Inc.; Rouse, Brewer & Becker; Scott, Horner & Mason, Inc. B. C. Christopher & Co.; City Securities Corp.; Julien Collins and Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Greene & Ladd; T. C. Henderson & Co.; Pacific Northwest Co.; Prescott, Wright, Snider Co.; The Ranson-Davidson Co., Inc.; Rauscher, Pierce & Co., Inc.; Arthurs, Lestrange & Co.; Burke & MacDonald; McKinney-Ohmart Corp., Inc.; The Small-Milburn Co., Inc. and Taylor & Co.

\$53,015,124

MISCELLANEOUS

MISCELLANEOUS

3300,000 American Coffee-Matic Corp. 300,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1 per share. Offered by Mid-West Securities.

300,000 American Progressive Health Insurance Co. of New York. 30,000 shares of common stock (par \$2). Purpose, for working capital. Price, \$10 per share. Offered to public by coffpany, without underwriting.

1,087,884 Automatic Canteen Co. of America 77,706 shares of common stock (par \$5). Purpose, for new equipment and working capital. Price, \$14 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (2,965) underwritten by Glore, Forgan & Co.; Central Republic Co. (Inc.) Shields & Co.; G. H. Walker & Co.; Dean Witter & Co.; Bacon, Whipple & Co.; Emanuel, Deetjen & Co.; John W. Clarke, Inc.; Dallas Union Securities Co.; Fulton, Reid & Co.; Hurd, Clegg & Co.; Loewi & Co., and Scott, Horner & Mason, Inc. All sold.

200,000 Brandywine Raceway Association, Inc. 20,000 shares of

Inc. All sold.

200,000 Brandywine Raceway Association, Inc. 20,000 shares of capital stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.

230,000 Charge-It Systems, Inc. 230,000 shares of common stock (par 10 cents). Purpose, to expand operations of subsidiary. Price, \$1 per share. Offered by Milton D. Blauner & Co., Inc. and D. Gleich Co.

Childs Food Stores, Inc. 5,000 shares of class A common stock (no par). Purpose, for working capital. Price, \$13 per share. Offered by Moroney, Beissner & Co. and Eppler, Guerin & Turner.

Eppler, Guerin & Turner.

800,000 Continental Commercial Corp. 80,000 shares of 60-cent convertible preferred stock (par \$10). Purpose, to repay bank loans and for working capital. Price, at par and accrued dividends. Underwriten by Van Alstyne, Noel & Co.; Arthurs, Lestrange & Co.; Butcher & Sherrerd; Doolitle & Co.; Jenks, Kirkland & Grubbs; Johnston, Lemon & Co.; Moote, Leonard & Lynch; Scott, Horner & Mason, Inc.; Singer, Deane & Scribner.

230,000 Financial Management, Inc. 230,000 shares of class A common stock (par \$1). Purpose, to make loans. Price, at par. Offered by company to public, without underwriting.

1,110,000 Mission Indemnity Co. 600,000 shares of common stock (par 65 cents). Purpose, to increase capital and surplus. Price, \$1.85 per share. Offered by company for subscription by stockholders, without underwriting.

96,000 Phoenix Budget Loans, Inc. 4,000 shares of \$1.50 cumulative preferred stock, series A (no par). Purpose, for working capital, etc. Price. \$24 per share. Underwritten by M. H. Bishop & Co.

115,000 Rio Grande Investment Co. 1,150 shares of 6% cumula-tive participating preferred stock (par \$100) and 1,150 shares of common stock (no par) in units of one share of each class of stock. Purpose, for operating expenses and loans. Price, \$100 per unit. Offered by William E. Conly, Jr.

15,188 Simplified Farm Record Book Co: 2,025 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this articue.

Issues Not Representing New Financing

\$70,625 American-Marietta Co. 2,500 shares of common stock (par \$2). Price, \$28.25 per share. Offered by Blyth & Co., Inc. Completed.

Anheuser-Busch, Inc. 3,000 shares of common stock (par \$4). Price, \$32 per share. Offered by Blyth & Co., Inc. Completed.

Completed.

86,250 Automatic Steel Products, Inc. 30,000 shares of 30-cent non-cumulative and participating preferred stock (par \$1), Price, at market (about \$2.87½ per share). Offered by Eisele & King, Libaire, Stout & Co.

262,500 Central Explorers, Ltd. (Canada) 50,000 shares of common stock (par \$1). Price, \$5.25 per share. Offered by Franklin, Meyer & Barnett. Completed.

Chesapeake Corp. of Virginia 20,100 shares of common stock (par \$5). Price, \$32.50 per share. Offered by Glore, Forgan & Co.; Fulton, Reid & Co., and Scott & Stringfellow. Completed.

50,000 East Tennessee Natural Gas Co. 2,000 shares of 5,20% preferred stock (par \$25). Price, \$23 per share (net), Offered by White, Weld & Co.

287,500 Firth Sterling, Inc. 50,000 shares of common stock (par \$2.50). Price, \$5.75 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

250,000 Foremost Dairies, Inc. 6,000 shares of 4½% cumulative sinking fund preferred stock (par \$50). Price, \$46.50 per share. Offered by Smith, Barney & Co.

*320,000 Friden Calculating Machine Co. 10,000 shares of common stock (par \$1). Price, \$32 per share. Placed privately through Dean Witter & Co.

990,000 Giddings & Lewis Machine Tool Co. 40,000 shares of common stocck (par \$2). Price, \$24.75 per share. Underwritten by Hornblower & Weeks; A. C. Allyn & Co., Inc.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Paine, Webber, Jackson & Curtis; Reynolds; & Co.; Shields & Co.; William R. Statis & Co.; Lester, Ryons & Co.; Singer, Deane & Scribner; Van Alstyne; Noel & Co.; Eaker, Simonds & Co.; Burcham and Co., H. M. Byllesby and Co. (Inc.); Julien Collins & Co.; Cruttenden & Co.; Granbery, Marache & Co.; Hayden, Miller & Co.; A. M. Kidder & Co.; Loewi & Co.; Scott, Horner & Mason, Inc.; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell; Stroud & Company, Inc., and Arthurs, Lestrange & Co. Company, Inc., and Arthurs, Lestrange & Co.; Bache & Co.; Central Republic Co. (Inc.), Julien, Collins & Co.; Central Republic Co. (Inc.), Julien, Collins & Co.; Crowell, Weedon & Co.; Cruttenden & Co.; Francis I. du Pont & Co.; Eastland, Douglass & Co., Inc.; Hallgarten & Co.; Hocker & Fry, Johnston, Lemon & Co.; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; McKelvy & Co.; Morrill, Turben & Co.; The Ohio Company; Pacific Northwest Co., Rodman & Renshaw; Shearson, Hammill & Co., Straus, Blosser & McDowell; Stroud & Co., Inc.; Completed.

46,000 Iowa-Electric Light & Power Co. 2,000 shares of common stock (no par), Price, \$23 per share. Offered by Blyth & Co., Inc.; Completed.

861,000 Iowa-Illinois Gas & Electric Co. 28,000 shares of common stock (no par). Price, \$30.75 per share. Offered by Kidder, Peabody & Co. Completed.

463,313 Lionel Corp. 21,180 shares of common stock (par \$2.50).
Price, \$21.87½ per share, Offered by Allen & Co. Completed.

490,000 Lynch Carrier Systems, Inc. 140,000 shares of capital stock (par \$1). Price, \$3.50 per share. Underwritten by P. W. Brooks & Co., Inc.

†110,279 McQuay-Norris Mfg. Co. 8,483 shares of common stock (par \$10). Price, \$13 per share. Offered by Shields & Co. Completed:

(par \$10). Price, \$13 per share. Offered by Shields & Co. Completed:

4,366,141 Merritt-Chapman & Scott Corp. 187,791 shares of common stock (par \$12.50). Price, \$23.25 per share. Underwritten by A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Francis I. du Pont & Co.; W. C. Langley & Co.; Walston & Co.; William R. Staats & Co.; Van Alstyne, Noel & Co.; Baker, Simonds & Co.; Ho. Byllesby & Co. (Inc.); Cruttenden & Co.; The First Cleveland Corp.; Goodbody & Co.; Jones, Kreeger & Hewitt; Rauscher, Plerce & Co. Inc.; Shillinglaw, Bolger & Co.; Straus, Elosser & McDowell; A; M. Kidder & Co.; Lester, Ryons & Co.; The Milwaukee Co.; Russ & Company; Stroud & Co., Inc.; Ames, Emerich & Co., Inc.; Atwill and Co.; Blunt Ellis & Simmons; Clayton Securities Corp.; Lentz, Newton & Co.; Keith Reed & Co. Inc.; Rodman & Renshaw; Wm. C. Rôney & Co.; Silfs, Fairman & Harris, Inc.; Stifel, Nicolaus & Co., Inc.; Dempsey & Co.; Dewar, Robertson & Pancosst; Emanuel, Deetjen & Co.; Clement A Evans & Co., Inc.; Jenks, Kirkland & Grubbs; Mason-Hagan, Inc.; Penington, Colket & Co.; Rogers & Tracy, Inc.; Rotan, Mosle and Cooper; Singer, Deane & Scribner; Smith, Bishop & Co.; Taussig, Day & Co., Inc. (Webber-Simpson & Co., and F. S. Yantis & Co., Inc. Oversubscribed.

95,200 Smith Investment Co. 14 shares of common stock (par \$10.). Effects & Co. (pages & Tracy of the Cardener Pathology of the

95,200 Smith Investment Co. 14 shares of common stock (par \$10). Price, \$6,800 per share. Offered by Gardner P. Dalton & Co.

1,926,480 Southern Nevada Power Co. 167,520 shares of common stock (par \$5). Price, \$11.50 per share, Underwritten by William R. Staats & Co.; Hornblower & Weeks, and First California Co. Oversubscribed.

132,500. Southwestern Public Service Co. 5,000 shares of common (stock (par \$1), Price, \$26,50 per share. Offered by Blyth & Co., Inc. Completed.

852,000 Stewart-Warner Corp. 42,600 shares of common stock (par \$5). Price, \$20 per share. Offered by Glore, Forgan & Co. and Hornblower & Weeks.

852,000 Stewart-Warner Corp. 42,600 Shares of common stock (par \$5). Price, \$20 per share. Offered by Glore, Forgan & Co. and Hornblower & Weeks.

2,400,000 Sutton (O. A.) Corp., Inc. 200,000 shares of common stock (par \$1). Price, \$12 per share. Underwritten by F. Eberstadt & Co., Inc.; Shillinglaw, Bolger & Co.; Ames, Emerich & Co., Inc.; Amott, Baker & Co., Inc.; Auchincloss, Parker & Redpath; Bailey & Co.; Baker, Simonds & Co.; The Bankers Bond Co., Inc.; Beadling & Co.; Beil & Hough; Blair, Rollins & Co., Inc.; J. C. Bradford & Co.; Stockton Broome & Co.; C. S. Brown & Co.; H. M. Byllesby & Co. (Inc.); Carolina Securities Corp.; C. F. Cassell & Co., Inc.; Central Republic Co. (Inc.); Childs, Jeffries & Thorndike, Inc.; Richard W. Clarke Corp.; Clayton Securities Corp.; Coburn & Middlebrook, Inc.; Cohu & Co.; Julien Collins & Co.; Courts & Co.; Dewar, Robertson & Pancoast; Dittmar & Co.; Francis I. duPont & Co.; A. G. Edwards & Sons; Ferris & Co.; Field & Co., Inc.; The Frist Cleveland Corp.; Franklin, Meyer & Barnett; S. D. Fuller & Co.; W. C. Gibson & Co.; Goodbody & Co.; Hallowell, Sulzberger & Co.; Hancock, Blackstock & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Howard, Weil, Laboulsse, Friedrichs & Co.; W. E. Hutton & Co.; Johnson, Lane, Space and Co., Inc.; Jones, Kreeger & Hewitt; Kalman & Co., Inc.; Kanley, Ennent & Co.; A. E. Masten & Co.; McCourtney-Breckenridge & Co.; McDowell, Dimond & Co.; Mead, Miller & Co.; Merrill, Turben & Co.; Revel Miller & Co.; Inc.; Paine, Webber, Jackson & Curtis; Penington, Colket and Co.; Prescott, Shepard & Co., Inc.; Quall & Co.; Rover & Co.; Sott, Horner & Mason, Inc.; Shearson, Hammill & Co.; Sills, Fairman & Harris, Inc.; Smith Hague, Noble & Co.; Sunders, Sliver & Co.; Herbert W. Schaefer & Co.; Sott, Horner & Mason, Inc.; Shearson, Hammill & Co.; Sills, Fairman & Harris, Inc.; Smith Hague, Noble & Co.; Watt, Neal & Waggoner; Wyllie and Thornhill, and Zuckerman, Smith & Co. Oversubscribed.

1,725,000 Tennessee Corp. 30,000 shares of common stock (par \$5)
Price, \$57.50 per share. Offered by Kuhn, Loeb & Co
and Carl M. Loeb, Rhoades & Co. Oversubscribed.

168,000 Texas Instruments, Inc. 16,000 shares of common stock (par \$1). Price, at market (around \$10.50 per share). Offered by Schneider, Bernet & Hickman.

45,000 Three States Natural Gas Co. 6,000 shares of common stock (par \$1). Price, \$7,50 per share: Offered by Blyth & Co., Inc. Completed.

124,000 Vitro Corp. of America 8,000 shares of common stock (par 50 cents). Price, \$15.50 per share. Offered by Blyth & Co., Inc. Completed.

157,500 Vitro Corp. of America 10,000 shares of common stock (par 50 cents). Price, \$15.75 per share. Offered by Blyth & Co., Inc. Completed.

48,750 Warner & Swasey Co. 3,000 shares of common stock (no par). Price, \$16.25 per share. Offered by Blyth & Co., Inc. Completed.

\$20,296,000

3

*Represents issues placed privately.

† Indicates issues sold competitively.

† Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Chicago Great Western Ry.-Earnings-

 August
 1954
 1953
 1952

 Gross from railway
 \$2,831,487
 \$3,159,522
 \$3,167,767

 Net from railway
 926,407
 1,122,912
 956,255

 Net ry oper income
 355,105
 389,641
 338,820

 \$2,954,351 567,173 187,421 From Jan. 1—
Gross from railway 21,494,561 19,274,859
Net from railway 6,780,102 6,232,880
Net ry. oper. income 2,699,481 2,557,261
—V. 180, p. 907.

Chicago & Illinois Midland Ry.-Earnings

August-	1954	1953	1952	1951	
Gross from railway	\$742,696	\$690,490	* \$438,153 *	\$746,360	
Net from railway	290,448	171.517	77,795	149,837	
Net ry. oper income	98,654	55,104	13,402	82,657	
From Jan. 1-		11.0			
Gross from railway	5,033,983	5,778,743	4,323,497	6,159,976	
Net from railway	1,122,987	1,491,783	590,579	1,719,137	ò
Net ry. oper, income	296,345	506,602	45,912	834,063	
-V. 180, p. 907.					

Chicago, Indianapolis & Louisville Ry .- Earnings-

August—	1954	1953	1952	1951
Gross from railway	\$1,710,797	\$1,850,542	\$1,814,346	\$1,801,769
Net from railway	331,600	382,174	404,465	377,381
Net ry. oper, income	128,818	159,510	132,768	126,685
From Jan. 1-		- 11		
Gross from railway	13.520.080	14,540,392	14,265,149	13,933,337
Net from railway	2.899,970	3,113,000	3,009,473	2,745,936
Net ry. oper. income		1,261,123	1,019,347	913,543
-V. 180, p. 907.				

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Aug. 31-	1954-M	onth-1953	19548	Mos.—1953	1
	\$	\$	\$	\$	
Ry. oper, revenue	15,913,586	17,391,494	126,208,330	143,975,441	
Ry. operating expenses_	11,996,194	12,647,468	95,344,824	99,385,853	,
Net rev. from ry. ops. Net ry. oper, inc. (after	3,917,392	4,744,026	30,863,506	44,589,588	,
Federal taxes)	2,200,565	2.100,538	12.631.444	19.073.675	
Net income	2,023,835	1,931,277	11,165,275	17,460,020	

Chrysler Corp.—Announces Model Change-Over-

The most intensive retooling and model change-over in the history of this corporation is now taking place in the company's plants, George W. Troost, Vice-President, said on Sept. 27 in a speech before the 120th annual meeting and dinner of the Boston Stock Exchange.

Mr. Troost, who also is Comptroller of the Chrysler Corp., told ome 350 of the East's financial leaders that his company's 1955 ne of cars would be introduced to the public late in November.

Although stating that Chrysler's share of the automotive market has fallen off in the past year. Mr. Troost outlined many steps that Chrysler will have to take to recover, if not exceed, its traditional share of the market.

"Chrysler Corporation plans to back up its new cars with a tremendous advertising campaign that will blanket the country through the use of newspaper ads and great new radio and television shows," Mr. Troost said.

Mr. Troost said.

"In manufacturing, we are engaged in a broad program of moderating, improving and expanding our physical plant. Since 1946, which have made capital investments of \$500,000,000 on our plants and facilities, exclusive of new model tooling and at the present time we have several more modernization projects in process or on the boards for the future, requiring the investment of several hundred of millions of dollars.

"These forward plans are constantly being subjected to intensive study analysis and re-examination to incorporate the latest developments and to meet new conditions."

Mr. Troost told of streamline accounting procedures that are developing out of the company's divisionalization plans, whereby erely division of the corporation is accountable for its own profit—making and must pay its own way.

"Chryster has also set up a constant division."

and must pay its own way.

"Chrysler has also set up a separate division to handle defend operations and another separate department to furnish financial aid to new dealers," Mr. Troost said.

"Chrysler is looking for a good year in 1955 and the whole automotive industry is on the up-grade. Our economists tell us that in 1955 we can again expect new passenger car sales to run between \$0,000,000 and 5,500,000 units. Beyond that, they tell us to expect a gradual increase for the next ten years."—V. 180, p. 907.

Clary Multiplier Corp.—Registers With SEC

This corporation filed a registration statement with the SEC \(\)
Sept. 27, 1954, covering 250,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group head 1 by Blyth & Co., Inc. The public offering price and underwriting term are to be supplied by amendment. There are now outstanding 538,633 shares of common stock.

are to be supplied by amendment. There are now outstanding 535,637 shares of common stock.

Net proceeds of the new issue will be applied approximately 53 follows: \$360,000 for additional working capital; \$340,000 to ret by unsecured current loans from Bank of America, the proceeds of which were used for working capital; \$200,000 for the development of a n.f. electronic digital computer expected to sell in the \$10,000 price rang; \$200,000 for the development of other products, including guided mission control mechanisms and business machines; and the balance for toolive and equipment to reduce manufacturing costs. The company is said to be engaged in the manufacture and sale of business machine guided missile control mechanisms, aircraft hardware, and electron computing and data handling equipment. The company is controlled by Hugh L. Clary, its President, who, with his close relatives, own of the outstanding stock.—V. 180, p. 1207.

Clinchfield Coal Corp.—New Contract—

Clinchfield Coal Corp.—New Contract—

The directors on Sept. 28 approved the consummation of a contract with the Kentucky-West Virginia Gas Co., a subsidiary of Equitably Gas Co., for the sale of gas developed by Clinchfield from its progreties in Southwest Virginia over the past several years.

Application for approval of the Federal Power Commission will immediately be made and upon securing such approval construction will commence on a pipeline connecting the Kentucky-West Virginia system with the Clinchfield gas wells. Initial flow will be at the rate of 12,500,000 cubic feet per day and provision is made in the contract for the delivery and purchase of additional quantities undefinitial options. Clinchfield officials indicate that the sale of gall at the initial production rate will add approximately \$1 per sha. 3 to Clinchfield's annual earnings.—V. 180, p. 1207.

	Clinchileia KK.—	Larmings-			7
	August-	1954	1953	1952	1951
	Gross from railway	\$1,740,247	\$2,047,968	\$2,034,863	\$1,947,863
	Net from railway	755,284	821,722	886,382	845.2: 3
-	Net ry. oper. income	754,317	757,069	793,938	784,991
	From Jan. 1-	,	44.4-0.400	1. 000 050	15 000 400
	Gross from railway	13,338,238	16,453,190	15,886,858	15,623,487
	Net from railway	4.745,333	6,724,306	6,817,357	6,836,074
	Net ry. oper. income —V. 180, p. 907.	3,517,391	5,846,666	6,072,968	6,443,034

Colombian National Airways (Avianca) - Sells Airports

Colombian National Airways (Avianca)—Sells Airports
This airline has sold its airports in Colubia to the government
of that South American republic, it was announced on Sept. 21.
Included in the deal that involved 35 smaller airports, were Soledad
Airport at Barranquilla and Crespo Airport at Cartagena, the principal airports of entry for Columbia.
The sale included all installations and the communications system,
but not the shops, warehouses and internal facilities of the company.
Until such time as a separate corporation is founded by the
government to administer and operate the airports, they will continue to be maintained by AVIANCA.
The government has plans for a new airport near the capital city
of Bogota, capable of serving the largest aircraft now on planning
boards. Construction is scheduled to begin at the end of the year.

—V. 177, p. 528; V. 179, p. 1478; V. 180, p. 814.

Colorado Basin Associates, Inc., Yuma, Ariz.-Files-

he corporation on Sept. 20 filed a letter of notification with the covering 12,500 shares of common steek to be offered at par per shares, without underwriting. The proceeds are to be used by expenses incident to oil and gas exploration.

Colorado Fuel & Iron Corp.—Earnings Lower-

Colorado Fuel & Iron Corp.—Earnings Lower—

The corporation and its subsidiaries earned \$7,051,729 (after \$6,125,-000 Federal taxes) for the fiscal year ended June 30, 1954, as compared with \$8,031,224 (after \$14,572,400 for Federal taxes) for the preceding fiscal year, according to the annual report to stockholders issued by Charles Allen, Jr., Chairman of the Board of Directors.

Net income for the 1954 fiscal year, after preferred stock dividend requirements, was equivalent to \$2.46 per share of common stock, based on 2,603,462 shares outstanding on June 30, 1954, as compared with \$3.09 per share on the 2,478,084 shares outstanding at the end of the 1953 fiscal year.

A. F. Franz, President, said that total sales and operating revenues for the fiscal year ended June 30, 1954 were \$250,235,696 as compared with \$248,835,574 for the preceding fiscal year.

"During the fiscal year ended June 30, 1954, \$10,393,726 was expended for CF&I's expansion and modernization program," Mr. Franz said.

Working capital increased during the 1954 fiscal year.

id. Working capital increased during the 1954 fiscal year, Mr. Franz inted out, rising to \$60,603,270 at June 30, 1954 from \$56,849,970 at

Working capital increased during the 1954 fiscal year, Mr. Franz pointed out, rising to \$60,603,270 at June 30, 1954 from \$56,849,970 at June 30, 1953.

Mr. Franz explained that CF&I's profits were affected during the fiscal year under review by a number of heavy non-recurring expenses, such as the starting up expenses in connection with putting CF&I's new seamless tube mill into operation. This mill was placed in operation in October, 1953 to meet the demand for oil country tubular goods from oil and gas producing areas of western states close to the new mill at CF&I's fully integrated steel plant at Pueblo, Colo.

The corporation has been granted necessity certificates by the U. S. Government covering plant improvements having a total cost of more than \$52,000,000. Accelerated depreciation on that cost amounted to \$4,478,406 for the fiscal year ended June 30, 1954, as compared with \$1,961,756 for the preceding fiscal year.—V. 179, p. 2806.

Colorado & Southern Ry.—Earnings—

August-	1954	1953	1952	1951
Gross from railway	\$1,308,828	\$1,513,501	\$1,351,025	\$1,436,401
Net from railway	337,637	575,798	462,978	375,504
Net ry. oper. income	149,414	261,990	248,787	107,260
From Jan. 1—	and the first			
Gross from railway	9,099,912	10,684,206	10,013,018	10,298,457
Net from railway	1,851,415	3,536,954	2,873,365	2,784,805
Net ry. oper. income	821,655	1,553,107	1,170,647	844,620
-V. 180, p. 907.		14.	The second second	1 1

Colorado Sports Racing Ass'n-Statement Withdrawn The letter of notification filed Aug. 19 covering a proposed offering of 297,995 shares of common stock at \$1 per share has been withdrawn. See V. 180, p. 815.

Columbia Uranium, Inc., Seattle, Wash,-Stock Sold-Sam Thomas, President, has announced that the recent pub offering of 1,000,000 shares of common stock was quickly subscrib

offering of 1,000,000 shares of common stock was quickly stocking full,

The company is a Washington corporation formed in May, 1954, through which 160 registered translum claims located in Southeast Utah would be explored and operated. These claims are located 36 to 50 miles south of Green River, Utah, in the Colorado Plateau area. Mr. Thomas explained that a joint exploration and development program has been worked out between Columbia Uranium, Inc. and Cornucopla Gold Mines. It is expected that this work will soon be under way before Oct. 1 of this year. The first development work will be undertaken jointly in Soda Springs Canyon area, San Juan County, Utah, along the Green River.—V. 180, p. 246.

Columbus & Southern Ohio Electric Co .- Bonds Ofcolumnus & Southern Onto Electric Co.—Bonds Offered—Lee Higginson Corporation headed an investment banking group which on Sept. 30 publicly offered \$10,000,000 of first mortgage bonds 3¼% series due Oct. 1, 1984. The bonds were priced at 102,915% and accrued interest, to yield 3.10% to maturity. The issue was awarded at competitive bidding on Sept. 29 on a bid of 102,22.

Closely competing bids for the bonds as 31/4s came from: Blair & Co., Inc., and Baxter, Williams & Co. (jointly), 102.2159; Salomon Bros. & Hutzler, 102.077; White, Weld & Co., 102.06; Lehman Brothers, 102.0599; Halsey, Stuart & Co. Inc., 102.04999; Dillon, Read & Co. Inc., and the Ohio Co. (jointly), 102.0399; and Union Securities Corp. and Glore, Forgan & Co. (jointly), 102.039.

The bonds are redeemable at regular redemption prices scaled from 105.92 commencing Oct. 1, 1954 to 100 after Oct. 1,1983. They are also redeemable under a sinking fund at prices scaled from 102.60 to 100.

PROCEEDS—The net proceeds of the offering and from last week's public sale of 200,000 common shares will be used to carry on the company's construction program, including repayment of bank loans amounting to \$7,600,000 incurred for additions and improvements to electric properties.

BUSINESS—The company is an operating public utility providing electric service in two areas in Ohio comprising portions of 22 counties with a population estimated at 900,000. This includes an area in and around Columbus, Ohio, third largest city in Ohio. In addition, wholesale service is furnished to Ohio-Midland Light and Power Co., to three small municipalities in the company's service territory and to rural electric cooperative associations in or adjacent to such territory.

EARNINGS—For the 12 months ended July 31, 1954 the company had consolidated total operating revenues of \$39,055,815 and net income of \$5,404,795.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

• First mortgage bonds:	Authorized	Outstanding
31/4 % series due 1970		\$26,000,000
3% series due 1978		9.700.000
2.80 % series due 1980		10,000,000
31/4 % series due 1981		12,000,000
3 % % series due 1983		10,000,000
31/4 % series due 1984		10,000,000
† Conditional sales agreements	Closed	400.000
Cumul. pid. shares (\$100 par value)	250,000 shs.	
# 74 70 Series		103,841 shs.
4.65% series		90,000 shs.
Common shares (\$5 par value)	3,000,000 shs.	

"Bonds may be issued in one or more series without limitation as to aggregate principal amount, but subject to the restrictive provisions of the company's indenture dated Sept. 1, 1940, as supplemented and amended. As of July 31, 1954, after giving effect to the issuance of the new bonds (which are to be issued against property additions), the company would have been entitled to issue approximately \$7,400,000 of additional first mortgage bonds against property additions at that

date. fFor purchase of trolley coaches, $2\frac{1}{2}\%$ and $2\frac{1}{2}\%$, payable serially to 1957.

PURCHASERS—The purchasers named below, of whom Lee Higginson Corp. is the representative, have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

___\$1,100,000 Company 1,500,000 offin & Burr, Inc. 1,400,000 See also V. 180, p. 1207.

Commonwealth Oil Refining Co., Inc.—New Director-

Commonwealth Oil Refining Co., Inc.—New Director—Angel A. Sanz, President of the Banco Credito y Ahorro Ponceno of Puerto Rico, has been elected a director; A. H. Carter, Chairman of the Board, announced on Sept. 22.

This company, organized in Puerto Rico in 1953, is preparing to construct a \$25,000,000 plant in Gusyanilla Bay, about 15 miles west of the city of Ponce. Ground will be broken, according to Mr. Carter, around Oct. 1 and all equipment needed has been ordered. The new refinery will represent the largest single investment of mainland U. S. capital to date in Puerto Rico.

Mr. Sanz has been President of the Puerto Rican Bankers Association for the past 20 years and is Vice-President of the Board of Directors of the Puerto Rico Telephone Co.—V. 180, p. 155.

Consolidated Foods Corp.—Sales and Earnings Up-

Consolidated Foods Corp.—Sales and Earnings Up—Net profits after Federal income taxes were \$3,267,247 for the fiscal year ended June 30, 1954, an increase of 12.4% over \$2,906,800 for the preceding year, according to the corporation's annual report. After allowance for dividends paid on preferred stock, net profits were equivalent to \$2,22 per common share compared to \$1,98 in the preceding year. Sales for the fiscal year were \$230,675,745. This is the largest sales volume in Consolidated's history and marks the sixth consecutive year sales have reached new peaks. Compared with sales of \$212,413,582 in the preceding fiscal year, this represents an increase of 8.6%.

Net worth of the corporation aggregated \$41,200,200 at June 30, 1954, an increase of \$1,403,291 over the previous year.

Various financial changes during the year resulted in an increase in the book value per share of common stock at the fiscal year-end to \$25.93 per share compared with \$24.68 per share at the close of the previous year.

\$25.93 per share compared with \$24.68 per share at the close of the previous year.

Working capital at June 30, 1954, amounted to \$37,354,189. The ratio of current assets to liabilities was 3.03 to one, compared to 2.5 to one at the close of the previous fiscal year. Current bank loans outstanding at the close of the year totaled \$5,500,000, a reduction of \$7,000,000 compared to the previous fiscal year-end. Long-term indebtedness of the corporation was reduced by payments totaling \$1,164,000. At the close of the current fiscal year long-term debt totaled \$13,856,500, including the long-term debt of a subsidiary amounting to \$3,440,000.

Inventories at June 30, 1954, totaled \$36,658,125 compared to \$40,364,-281 at the end of the prior year.

The corporation's net investment in plant and equipment totaled \$15,583,392 at the close of the year.—V. 179, p. 2139.

Consolidated Freightways, Inc .- Places Orders-

Consolidated Freightways, Inc.—Places Orders—
This corporation is accelerating its program of equipment renewal and expansion by placing orders totaling \$3,319,000 for new vehicles in addition to its previous 1954 equipment expenditure of approximately \$3,000,000, Leland James, President, has revealed in an announcement made on Sept. 28.

Deliveries on the big new order will be 75% complete by Jan. 1, Mr. James said, with the balance of the vehicles in service by June 1, 1955. Additional orders will be scheduled later for delivery in the last half of next year, he said. Fruehauf, Brown, Trailmobile and Peerless will provide the bulk of the new trailers.—V. 180, p. 348.

Consolidated Gas Electric Light & Power Co. of Balt.

Eight Months Ended Aug. 31— Operating revenues————— Operating expenses and taxes—————	1954 \$70,358,000 59,740,000	1953 \$65,619,000 55,885,000
Operating incomeOther income	\$10,618,000 419,000	\$9,734,000 461,000
Gross income Interest and other income deductions	\$11,037,000 2,956,000	\$10,195,900 2,736,900
Net incomePreferred stock dividend requirement	\$8,081,000 853,000	\$7,459,000 853,000
Balance available for common stock Earnings per common share (based on average	\$7,228,000	\$6,606,000

shares outstanding) \$1.32 shares outstanding). \$1.32 \$1.32

NOTE—During 1954 the company received refunds of prior years' purchased gas costs and electric revenues in litigation aggregating \$1.819,000 and incurred costs of \$924,000 related to the series "Y" 37% bonds called for redemption. The above statement of income does not include these times which, less the \$465,000 Federal income taxes thereon, have been recorded in "surplus." Shares of common stock outstanding at the close of business on Aug. 31, 1954 and Aug. 31, 1953, were 5,559,681 and 5,167,196, respectively. —V. 180, p. 439.

Consolidated Laundries Corp.—Earnings Show Gain-

Consolidated Laundries Corp.—Earnings Show Gain—Net profit before Federal income taxes for the first nine fiscal periods ending Sept. 11, 1954 amounted to \$1,571,307 and after providing for Federal income taxes amounted to \$765,185 or \$2,20 per share on 347,700 shares of common stock outstanding. This compares with net profit before Federal income taxes of \$1,369,921 and after providing for Federal income taxes amounted to \$67,198 or \$1,77 per share on the common stock in the corresponding period of 1953. Net profit before Federal income taxes for the third quarter of this year amounted to \$698,054 and after providing for Federal income taxes amounted to \$291,820 or 84 cents per share on the common stock. This compares with net profit before Federal income taxes of \$201,314 or 58 cents per share on the common stock for the third quarter of 1953.

The increase in net profit after taxes as shown above reflects in part the reduction in provision for taxes due to the elimination of the Federal excess profits tax at the beginning of 1954.—V. 180, p. 155.

Continental Uranium, Inc., Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 24, 1954, covering 500,000 shares of its 10c par common stock, to be offered for public sale as "speculative securities" at a price of \$2.50 per share. The underwriter is Van Alstyne, Noel & Co.; and the underwriting commission is to be \$0.375 per share. Continental was organized under Delaware law on July 30, 1954, for the purpose of acquiring, exploring and developing uranium properties, located primarily in San Juan County, Utah, from a group headed by Gerald Gidwitz (Board Chairman) of Chicago and Raymond G. Sullivan (Vice-President and Director) of Grand Junction, Colo. In addition, certain claims held by a company owned by four other individuals closely associated with the Gidwitz-Sullivan group, were acquired through acquisition of its stock and its subsequent merger into the company. According to the prospectus, the company's properties, some of which are in production, include the Continental No. I Mine, located in Lisbon Valley, Utah, and the Continental Rattlesnake Mine, located along the Lisbon Fault near La Sal, Utah.

Net proceeds of the present financing are to be applied in the amount of \$84,928 as payment to the Gidwitz-Sullivan group pursuant to the terms of the agreement whereby the company acquired the properties of said group; and the remainder will be used for the company's development and drilling program and for general corporate purposes, including the possible acquisition of other producing mines which may become available.

The company now has outstanding 4,500,000 common shares. The prospectus states that, upon consummation of the proposed public offering of the 500,000 shares, the Gidwitz-Sullivan group

90% of the shares then outstanding for which they will have contributed the Continental No. 1 Mine, the stock of the company owning the Continental Rattlesnake Mine, and other properties; while the investing public will have contributed \$1,250,000 for 10% of the outstanding stock. The prospectus further indicates that the net cost to the Gidwitz-Sullivan group for their stock interest in the company will be \$160,454. Van Alstyne, Noel & Co. is purchasing 25,000 shares from the Gidwitz brothers at 10c per share for investment. It has agreed to pay to Actna Securities Corp. a "finder's fee" of 10% of its net underwriting profit and to sell Actna 2,500 shares of Continental stock held by it for \$250.

Crestview Memorial Park, Inc., Dallas, Tex.—Files

The corporation on Sept. 21 filed a letter of netification with the SEC covering 295,000 shares of common stock to be offered at par (\$1 per share) through Transwestern Investment Co., Inc., Dallas, Tex, The net proceeds are to be used to pay expenses incident to management, etc., of perpetual care type of cemeteries.

Daystrom, Inc.-Offer For Weston Stock-

This corporation on Sept. 30 asked holders of stock of the Weston lectrical Instrument Corp. of Newark to submit tenders of up to a aximum of 35,000 shares of Weston, about 8% of Weston's 428,221 hares now outstanding. Daystrom offered to buy the stock at \$25 per hare.

shares now outstanding. Daystrom offered to buy the stock at \$25 per share.

Stock certificates for the capital stock of Weston together with the signed letter of transmittal must be received at The Chase National Bank of the City of New York, agent, 11 Broad St., New York 15, N. Y., before 5 p.m. (EST) on Oct. 11, 1954 unless such date is extended by Daystrom. If tenders are received for shares in excess of 35,000, the shares purchased will be selected substantially by pro rata allotment from among those validly tendered.

Daystrom has been increasingly interested in electronics during recent years and the company's instrument division last month put on the market four new electronics instruments, three of which have applications in the field of nuclear energy. None of the new instruments has previously been made by either Daystrom or Weston.

Daystrom has previously acquired 73,179 shares of Weston under tenders from Weston holders and through other purchases. The company also has voting rights to 116,000 shares through an agreement with an investment group to purchase these shares over a two-year period. Daystrom now controls about 44% of Weston's outstanding stock.

Goldman, Sachs and Co. and R. W. Pressprich & Co. are assisting Daystrom in the request for tenders.

Daystrom has operating units in the electronics, tape recorder, dinette furniture and printing equipment fields. Sales for the fiscal year ended March 31 were \$62,473,000. Earnings for the first quarter ended June 30 were reported at \$405,707, or 65 cents per share.

V. 180, p. 720.

Delaware & Hudson RR. Corp.—Earnings.

		ong. want	*****		
August-	1954	1953	1952	1951	Ý
Gross from railway	\$4,276,774	\$4,883,966	\$4,729,233	\$5,401,797	
Net from railway	1,116,956	1,183,736	160,688	1,229,333	
Net ry. oper. income	774,958	920,634	433,204	539,441	
From Jan. 1-					
Gross from railway	31,945,510	36,699,472	37.379.237	39,192,434	
Net from railway	6,518,526		7,514,132	8,438,377	
Net ry. oper. income	3,788,129	6,285,557	3,990,847	694,391	

Delaware, Lackawanna & Western RR.-Earnings

August-	1954	1953	1952	1951	
Gross from railway	\$6,461,015	\$7,457,342	\$7,924,941	\$7,611,358	
Net from railway	863,541	1,582,140	2,025,377	1,278,757	
Net ry. oper. income	411,692	784,065	1,012,017	568,653	
From Jan. 1-					
Gross from railway	51,823,170	69.412.936	60,584,298	58,595,657	
Net from railway	8,419,477	13,728,761	12,529,035	10,304,485	
Net ry. oper, income	4,060,195	6,768/360	6,187,830	4,129,726	
V. 180, p. 908.	10 10 1	. /			

Denver & Rio Grande Western RR.—Earnings-

August—	1954	1953	1952	1951
Gross from railway	\$6,868,301	\$7,477,083	\$7,929,709	\$7.021.103
Net from railway	2,548,644	2,772,045	3,112,596	2,228,776
Net ry. oper. income	1,343,900	1,166,448	1,283,710	1,029,753
From Jan. 1-				
Gross from railway	46,984,303	56,385,379	50,743,4884	48 428 736
Net from railway	14,833,244	18,791,251	14,279,043	
Net ry. oper. income	8,669,184	8,124,548		6,598,685
V, 180, p. 908.	7 . T W		11111	·10' c

Detroit, Toledo & Ironton RR.-Earnings-

August—	1954	1953	1952	1951
Gross from railway	\$1,342,002	\$1,989,631	\$1,346,411	\$1,489,865
Net from railway	146,721	625,222	438.096	519,736
Net ry. oper. income From Jan. 1—	153,056	282,684	206,091	210,448
Gross from railway	12,002,564	15,094,612	11,488,133	12,677,384
Net from railway	3,253,632	4,455,331	3,432,809	4,916,477
Net ry. oper. income	1,937,847	1,920,495	1,465,506	2,096,633

Diamond Oils, Inc., Pierre, S. D.—Files With SEC-

The corporation on Sept. 22 filed a letter of notification with the SEC covering 480,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used for working capital, etc.

Diana Stores Corp.—Earnings Up-

Diana Stores Corp.—Earnings Up—
Increased earnings on reduced sales and fewer operating units were reported Sept. 20 by this corporataion in its annual report for the fiscal year ended July 31, 1954.

Consolidated net sales for the period were \$29,410,479, or 6.4% under sales of \$31,420,569 for the preceding year. At the fiscal yearend, Diana was operating 167 women's wear outlets compared with 170 as year ago. Adverse economic conditions in certain sections were reported to have also contributed to the sales decline.

Net profits after taxes rose to \$1,207,524, or \$1.39 per share, of stock for the fiscal year ended July 31, 1954, compared with \$1,160,553, or \$1.34 per share for fiscal 1953.

Working capital at the fiscal year-end was \$4,470,771 with a 3.9 to 1 ratio of current assets to current liabilities, compared with \$4,489,763 and 4 to 1, respectively, a year ago. Merchandise inventories totaled \$3,035,135, approximately the same as inventories of \$3,087,626 reported last year.—V. 180, p. 998.

(James) Dole Engineering Co., San Francisco, Calif-

The company on Sept. 17 filed a letter of notification with the SEC covering \$216,619 of 5% convertible income notes due Jan. 1, 1961, to be offered at par to common stockholders, without underwriting. The proceeds are to be used to increase working capital.

Each \$1 face amount of notes is convertible into one share of \$1 par value common stock.—V. 176, p. 1563.

Dresser Industries, Inc. (& Subs.)—Earnings Increased 9 Months Ended July 31— Net sales Profit before income taxes Federal, State and foreign income taxes Federal excess profits tax 1954 1953 \$98,141,529 \$94,653,080 9,702,311 6,447,706 4 466 639 3 151 508

9,702,311 4,466,639 Cr454,231 6,447,705 3,151,505 50,000 Net earnings _ \$5,689,993 \$3,246,201 \$4.28 \$2.39 rnings per common share__

Sales and earnings continued at high levels during the third quarter.

N. H. Mallon, President, stated.

Net earnings after taxes for the quarter ended July 31, 1954 were \$2,222,210 on sales of \$31,514,240. On a per como

consisted of non-recurring income in the form of a refund of World War 11 excess profits taxes. This compares with \$1.27 for the same period in 1953.

Dresser's backlog of unfilled orders as of July 31, 1954 was \$30,715,-000 as compared with \$34,989,000 at the end of the previous quarter and \$50,103,000 as of July 31, 1953.—V. 180, p. 252.

Duluth, Missabe & Iron Range Ry.—Earnings

August-	1954	1953	1952	1951	
Gross from railway	\$6,291,200	\$9,294,547	\$8,980,543	\$7,909,296	
Net from railway	3,587,064	5,589,366	5,211,523	4,097,255	
Net ry. oper. income	1,571,628	1,789,855	3,484,343	1,458,647	
From Jan. 1-		Sant San	3.7.4	to add	
Gross from railway	28,883,554	43,190,143	25,466,006	36,924,345	
Net from railway	8,738,562	18,913,488	4,739,904	13,182,393	
Net ry. oper. income	3,933,263	6,430,182	1,596,457	4,160,189	
-V. 180, p. 908.				1 m + 2	

Ebasco Services Inc.—Opens New Western Office-

This corporation has opened an office in Portland, Ore., according an announcement by F. C. Gardner, President. In addition, Ebasco as offices in New York City, Chicago, Dallas, and Washington, D. C. V. 176, p. 2531.

Elgin National Watch Co.-New Treasurer-

Election of George J. Daly, Jr., as Treasurer was announced Sept. 23 by J. G. Shennan, President. Mr. Daly, promoted from the position of Assistant Treasurer, takes over the Treasurer's duties from John M. Biggins, Vice-President, who will continue to handle other administrative responsibilities.—V. 180, p. 1098.

Erie RR.-Earnings-

August-	1954	1953	1952	1951	
Gross from railway	\$12,758,405	\$15,925,472	\$15,406,419	\$15,407,257	
Net from railway	1,518,396			2,986,427	
Net ry, oper, income			1,553,195	1,202,536	
From Jan. 1-			(V4 8	
Gross from railway	101,245,414	122,614,826	113,217,888	117,591,358	
Net from railway	18,068,397	32,102,263	24,279,575	25,749,714	
Net ry. oper. income		13,149,597	10,429,371	10,316,236	
-V. 180, p. 908.					

Family Finance Corp. (& Subs.)-Highlights of Year

Year Ended June 30—	1954	1953
Gross income	\$22,279,733	\$22,350,772
Operating expenses	1.676,706	11,608,293
Interest	2.821.486	2,655,408
Taxes on income	3,955,724	4,470,000
Net earnings	\$3,825,817	\$3,617,071
Earnings for common stock	3,671,953	3,427,334
Shares of common stock	1.829.213	1,800,652
Earnings per common share	\$2.01	\$1.90
Dividends paid per common share	\$1.40	\$1.40
— V. 179, p. 4.		" Alvertine of

Farmers Underwriters Association, Los Angeles, Calif. es With Securities and Exchange Commission-

A letter of notification was filed with the SEC on Sept. 17 cov. 3,000 shares of common stock (par \$1) to be offered at \$30.90 share through Lester, Ryons & Co., Los Angeles, Calif., for the acc of John C. Tyler, Chairman of the Board.—V. 177, p. 1580.

Firestone Tire & Rubber Co.—New Tubeless Tire-

Firestone Tire & Rubber Co.—New Tubeless Tire—Development of a new tubeless tire featuring a revolutionary new tread design that will be original equipment on many of the 1955 automobiles, providing them with increased safety and comfort, was announced on Sept. 27 by Raymond C. Pirestone, Executive Vice-President. This company was the first to supply tubeless tires to automobile manufacturers for some of their 1954 models after thorough testing in the field. The new tire, known as the Pirestone DeLuxe Champion, will be available for replacement on any cars now on the read—V. 180 p. 1208. Champion, will be ava

Florida East Coast Ry.—Earnings—

	August-	1954	1953	1952	1951
A	Gross from railway	\$1,945,100	\$1,910,519	\$1,866,836	\$1,750,451
	Net from railway	*244,260	9,662	53,976	*141,775
	Net ry. oper. income	*509,183	84,882	236,186	*367,090
	From Jan. 1-		es automatical	. CECHNI	Ili-la Jay
	Gross from railway	22,188,695	23,536,879	24,170,220	20,785,251
	Net from railway	4,314,193	5,834,282	6,489,801	4,498,948
	Net ry. oper. income	1,258,296	2,979,671	3,483,121	2,019,851
	—V. 180. p. 909.	1.00-	the state of		

Florida Power Corp.—Registers With SEC—

The corporation filed a registeris with SEC—

The corporation filed a registration statement with the SEC on Sept. 28, 1954, covering \$12,000,000 of first mortgage bonds, due 1984, to be offered for public sale through underwriters. The interest rate, public offering price and underwriting terms, and names of the underwriters are to be supplied by amendment. Net proceeds will be used to complete the construction program for this year and any balance will apply on the 1955 construction program. 1954 construction expenditures are estimated at \$24,030,000.—V. 180, p. 533.

Foremost Dairies, Inc .- Secondary Offering-

Allen & Co. on Sept. 30 announced completion of a secondary offering of 75,000 shares of common stock (par \$5) at a price of \$16.25 per share.—V. 180, p. 1098.

Freeport Sulphur Co.-Schmidt Elected a Director-

Benno C. Schmidt, partner in the firm of J. H. Whitney & Co., has been elected a member of the board of directors of Freeport Sulphur Co.

Mr. Schmidt is director and Chairman of the Executive Committee of the Caribbean Refining Co., Chairman of the Board of San Jacinto Petroleum Corp., and a director of Transcontinental Gas Pipeline Corp., and Wilshire Oil Co. of Texas.—V. 179, p. 1932.

Gamewell Co. (& Subs.)-Earnings

Three Months Ended Aug. 31—	1954	1953
Operating profit before provision for U. S. and Canadian income taxes and depreciation	\$749,008 11.784	\$773,808 24,863
Miscellaneous income	11,104	24,003
Total income	\$760,792	\$798,671
Provision for U. S. and Canadian income taxes	375,812	*484,624
Depreciation	67,505	56,429
Net income	\$317,475	\$257,618
Earns, per share (on 357.912 shs. outstanding)	\$0.89	\$0.72

*Includes excess profits tax provision through Aug. 31, 1953.— V. 179, p. 1479.

Gar Wood Industries, Inc. - Builds World's Largest

Bulldozers—
The largest bulldozer blades ever manufactured are being produced by this corporation, according to an announcement on Sept. 27 by E. B. Hill, Vice-President in charge of Sales.
The giant dozers have a moldboard measuring 5 ft. high and 24 ft. long. Each dozer is mounted on two Allis-Chalmers HD-20 crawler tractors, the largest tractors in regular production today, which have been welded together to operate as one tractor to supply the power needed to move the many tons of coal handled by the dozer.
Two of the big twin dozers have been purchased by companies of the American Gas & Electric Service Corp. and two by the Ohio Valley Electric Corp.—V. 180, p. 959.

Garrett Corp.—Acquisition—

Further expanding already extensive operations in Arizona, this corporation on Sept. 13 announced purchase of outright ownersaip of McConkey-Docker and Co., Phoenix, Ariz., industrial supply house, which was established in 1924.

In making the announcement, J. C. Garrett, President, stated that the corporation's Garrett Supply division, an industrial distributor in Los Angeles since 1936, will operate McConkey-Docker as a branch company.

Garrett Supply will retain major lines of tools and supplies handled by McConkey-Docker and will introduce other nationally known, non-competitive brands to better serve Arizona industry. The Garrett division already handles more than 100 Famous brand lines, many of the exclusive in the Southwest.

COMPARATIVE STATEMENT OF EARNINGS

Year Ended June 30—	1954	1953	
Sales	101,158,083	96,288,952	
Profit before income taxes	6,981,517	9,434,666	-
Taxes on income	4,133,610	6,349,682	
Net profit	2.847.907	3.084.984	
Dividends paid	1,096,686	1,006,790	
Shares outstanding	728,135	629,244	
Net profit per share	\$3.91	\$4.90	

Net profit per share. \$3.91 \$4.90

A backlog of \$96,600,600 for the manufacturing divisions of this corporation is lower than last year's total, largely as the result of delayed action by the military in line with changed buying policies, along with the known reduction in budget for aircraft procurement. Working capital, or net current assets, as of June 30, was \$10,-572,055, a substantial increase over the year before.

The company acquired outright ownership of three new companies on May 31, 1954, including Aero Engineering Co., Inc., of Mineola, N. Y., Aero Sales Engineering Ltd., of Toronto, Canada (name changed to the Garrett Manufacturing Corp. of Canada, Ltd) and Aid Cruisers Co., of Belmar, N. J. During the current year the company benefited from only one month's operation of these newly acquired companies. The two domestic companies were liquidated June 30, 1954, and will operate in the future as divisions of The Garrett Corp. The Canadian company will continue to operate as a subsidiary corporation.

The Garrett Corp.'s plant and equipment facilities were expanded during the fiscal year. It now occupies or has under construction 983,000 square feet of floor space, 73% of which is devoted to manufacturing.—V. 180, p. 349.

General Ceramics Corp.—Acquisition-

General Ceramics Corp.—Acquisition—
The corporation announces the acquisition—of Advanced Vacuum Products, Inc. of Stamford, Conn. This New Employ producer of high-temperature metal to ceramic seals ploneered this type terminal. The Advanced Vacuum Products plant will be operated as a division of the General Ceramics Corp.
The new division makes it possible for General Ceramics Corporation to offer the most complete line of hermetic seal terminal bushings available in the industry. The line includes a variety of standard Ceramic Solderseals for MIL and commercial applications of the degree F. In air.) all employing Alumina Ceramic insulators. The high temperature seals make possible vacuum tube and other component designs previously considered impracticable.

The general offices and main plant of the General Ceramics Corp., are located in Keasbey, N. J. This company is a leading producer of ceramics, Numbered among its products are: Steatte, Alumina, Zircon, Porcelain, Solderseal Terminals, Light Duty refractories, Chemical Stoneware, Impervious Graphite and Ferramic Magnetic Cores.—V. 178, p. 2197.

-V. 178, p. 2197.

General Mills, Inc.—Lang Elected a Director—

William H. Lang, President of Foley Brothers, Inc., St. Paul, Minn., has been elected a director of General Mills, Inc.

He is also a director of First Trust Co. of St. Paul, American Hoist & Derrick Co., and St. Paul Fire & Marine Insurance Co.—V. 180, p. 909.

General Motors Corp.—Plans to Increase Capacity of Belgium Plant-

Belgium Plant—

Harlow H. Curtice, President on Sept. 24 approved a \$6,000,000 plant expansion that will double the assembly capacity of the General Motors Continental automobile and truck plant at Antwerp, Belgium.

Mr. Curtice announced the expansion plans at a news conference here following an inspection tour of the Antwerp plant and a luncheon talk at Antwerp before key executives of GM Continental, a General Motors subsidiary.

He said: "We expect to begin construction of the large addition immediately and we hope to have the additional capacity available to us by the middle of 1955."

The new program will increase GM's investment in the Antwerp plant to over \$20,000,000.

"This will result in the additional employment of at least 800 workers," he said. GM Continental now employs approximately 2,600 persons. Mr. Curtice said the expansion was necessary to keep pace with a growing automotive market in 1960 the Benelux countries will pravide a market for 766,000 motor vehicles, 26,000 more than are expected to be sold in the three nations this year

Plans to Broaden Swedish-Finnish Market-

A "further broadening" of the automobile market in Sweden and Finland was predicted on Sept. 27 by Harlow H. Curtice, President. As evidence of the "new productive vitality" in Sweden and Finland, Mr. Curtice cited the fact that the two countries now are absorbing cars and trucks at the rate of approximately 142,000 a year—3½ times the prewar rate. Sweden itself, he noted, is buying cars and trucks this year at an annual rate of 128,000.

He said he concurred in forecasts by GM Overseas experts "further broadening" of the Swedish-Finnish market, He disclosed it was estimated that by 1960 the GM Nordiska A. B. volume w 73% ahead of 1954.

73% ahead of 1954.

GM Nordiska assembles and distributes in Sweden and Finland cars and trucks produced by Vauxhall, Ltd., of England and Adam Opel A. G. of Germany, as well as GM's American car and truck lines.

General Motors confidence in the future of the automotive market in Sweden and Finland—and particularly the market for Nordiska—has been reflected in GM's authorization since June, 1945, of almost 14 million kroner for modernization of Nordiska plant facilities and offices, Mr. Curtice said.

He reported that Vauxhall and Opel will produce 40% more cars and trucks in 1954 than in their best prewar year, and that new expansion programs will make it possible to increase their combined output by a further 72% over the next five years.—V. 180, p. 1098.

General Nucleonics Corp.—Stock Offered—Public offering of 59,500 shares of common stock (par 10 cents) at \$5 per share was made by George F. Breen on Sept. 30. The shares are being offered "as a speculation."

PROCEEDS—Net proceeds from the financing will be used by the company to purchase, inventory and sell manufactured products of other companies which are represented by the corporation; to increase the company's manufacturing facilities and to establish a radioactive isotope service. The balance of the net proceeds will be used for general corporate purposes.

be used for general corporate purposes.

BUSINESS—Corporation owns all of the issued and outstanding common stock of its three operating subsidiary corporations, namely, Atomiab, Inc.; The Atomic Center for Instruments and Equipment, Inc., and The Radiac Co., Inc. The Atomic Center for Instruments and Equipment, Inc. is a sales and service organization, distributing the nucleonic and radiological instruments, equipment, and accessories of between 40 and 50 British, Canadian and American manufacturers, Atomiab, Inc. manufactures its own products and also sells under the Atomiab name, products which are manufactured for Atomiab, Inc. under Atomiab, Inc. specifications on a sub-contract basis. The Radiac Co., Inc. is a supplier of atomic and geophysical prospecting instruments for the prospection of uranium, oil and other strategic materials.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10c par value) 4uthorized 250,000 shs. 56,000

-V. 180. p. 816.

General Telephone Co. of Illinois — Preferred Stock Offered—Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp. and Mitchum, Tully & Co. jointly headed an underwriting group which on Sept. 28 offered for public sale 82,000 shares of \$2.375 cumulative

offered for public sale 82,000 shares of \$2.375 cumulative preferred stock (without par value), at \$49.50 per share. The \$2.375 series preferred is redeemable at \$52.375 per share. PROCEEDS—The net proceeds from the sale together with other company funds will be used to repay bank loans, to repay \$895,000 of notes due the company's parent organization, General Telephone Corporation, and to reimburse the parent company for \$2.193,345 advanced to redeem the series of \$5.50 cumulative preferred stock of the Illinois company.

BUSINESS—Company, an operating utility in the General Telephone System, provides service in 235 exchanges in Illinois, serving among its principal communities Kewanee, Lincoln, Carbondale, Macomb and Belvidere.

EARNINGS—The company reported operating revenues of \$12,720,000 and net income of \$1,582,269 for the 12 months ended July 31, 1954 ompared with \$11,586,498 and \$1,292,576 respectively for the calendar ear 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
First mortgage bonds	Unlimited	у .	
3% % series due 1974	Vi	\$5,750,000	
31/4% series due 1978	and the second	2,250,000	
3% series due 1980		2.000,000	
3 % % series due 1982	Land to the Control of the Control o	3,250,000	
4 1/8 % series due 1983	w	2,250,000	
4 1/2 % debentures, due Oct. 1, 1972	Unlimited	2,900,000	
Preferred stock (no par value) (cumu-		* 1. M. J	
lative, issuable in series)	250,000 shs.		
THUT'C, IDDUNDIC III DOLLED, TTTTTTT			_

UNDERWRITERS-The new preferred is being offered through the

	below-named underwriters:	. ". "		
		Shares	The second secon	Shares
	Paine, Webber, Jackson	4	Merrill Lynch, Pierce,	
	& Curtis	10.800	Fenner & Beane	6,800
6	Stone & Webster Securities		Shields & Co	6,800
4	Corp.	10.800	William Blair & Co	4,900
	Mitchum, Tully & Co	7.800	Fulton, Reid & Co	4,900
	A. C. Allyn & Co., Inc.	6,800	Tones & Co	4,900
	Hornblower & Weeks	6,800	McCourtney-Breckenridge	
	W C Langley & Co	6.800	continue Co.	1.950

W. C. Langley & Co.____ 6,800 —V. 180, p. 1098. Stix & Co._____ 1,950 General Telephone Corp. (& Subs.) - Earnings-Period End. Aug. 31— 1954—8 Mos.—*1953 1954—12 Mos.—*1953 \$ \$

Oper. revs. of Tel. subs.	92,990,382	83,289,083	137,647,387	119,937,387
Oper. exps. and taxes	77,411,508	68,795,497	114,493,926	99,545,432
Net op. inc. Tel. subs.	15,578,874	14,493,586	23,153,461	20,391,955
Other income (net)	509,101	262,031	809,272	335,465
Net earnings	16,087,975	14,755,617	23,962,733	20,727,420
Int., etc., deductions	6,324,600	5,667,703	9,335,156	8,215,286
Net income Divs. on pfd. stock of General Tel. Corp.	9,763,375 149,545	1 Day of A con-	14,627,577	12,512,134 696,193
Balance applicable to	9,613,830	8,697,765	14,348,539	11,815,941
tAver. shares of com. stock outstanding Earns. per com. share	5,488,600 \$1.75	4,199,100 \$2.07	5,333,900 \$2.69	3,948,000 \$2.99

*Restated from amounts previously reported to reflect additional toll revenues received at various times during the year 1953. †For purposes of comparison, average shares outstanding for all periods have been adjusted to reflect the 50% stock dividend paid May 15, 1954.—V. 180, p. 909.

Gimbel Brothers, Inc. (& Subs.)—Semi-Annual Earns. 1954—6 Mos.—1953 1954—12 Mos.—1953 Period End. July 31-

*Net retail sales	124,004,674	130,105,748	280,318,264	292,359,627
Profit before Federal income taxesFederal income taxes	939,141 385,000	2,468,755 1,260,000	8,951,254 4,425,000	
Net profit Earns. per com. share	554,141 \$0.14	1,208,755 \$0.47	4,526.2°4 \$2.02	

* Including those of leased departments

The Westchester-New York branch of Saks Fifth Avenue was opn Aug. 4, and the Southgate Branch of the Gimbel-Milwaukee stars scheduled to open on Oct. 1. The operations of both tranches will be reflected in sales and profits for the second hale current fiscal year.—V. 178, p. 1160.

Goodall Rubber Co .- Proposed Consolidation-

Goodall Rubber Co.—Proposed Consolidation—
Holders of voting common stock and class A common stock will, on Oct. 7, vote on a merger agreement between this company and The Whitehead Brothers Rubber Co. The merger agreement, under which the surviving corporation will be known as Goodall Rubber Co., had earlier been approved by the management of the two companies.
Subject to approval of the stockholders and of appropriate governmental authorities, the merger will become effective Dec. 31, 1954.
Present capitalization of The Whitehead Brothers Rubber Co. consists of 71,234 shares of \$10 par value common stock outstanding. Goodall Rubber Co. now owns 50,082 shares of Whitehead common, all of which will be cancelled upon the merger. The remaining shares of cutstanding Whitehead common stock will be converted into class A common of the surviving corporation upon exchange of eight shares of class A common of Goodall currently consists of: 1,588 shares of \$100 preferred stock; 95,856 shares of \$5 par value voting common stock, and 22,492 shares of class A common stock. All of these shares will be exchanged for a like number of shares of the same classes of stocks of the surviving corporation.—V. 177, p. 2678.

(B. F.) Goodrich Co .- New Tubeless Tire-

A new tubeless tire selling for the same price as a standard tire-and-tube combination was announced Sept. 27 by this company. According to J. A. Hoban, Vice-President of the company's Tire and Equipment Division, the new tire, called the "Safetyliner," incorporates many of the safety features of the Life-Saver tubeless tire, its pre-mium counterpart, except that it has a different tread and does not have a puncture-sealant. In addition to being marketed for replace-

ment use, the Safetyliner will also be standard original equipment on many 1955 automobiles.

More than 30,000 B. F. Goodrich retailers across the country are prepared to install and service the Safetyliner, which is available in both black and white sidewalls, in all popular passenger-car sizes, the announcement said.

announcement said.

The company's tire plants in five States are now producing the new tire, and, according to Mr. Hoban, the company has sold more than 3,000,000 Life-Saver tubeless tires since the first commercial tire-without-a-tube was introduced by this company seven years ago. Six basic tubeless tire patents have been issued to BFG, which also produces tubeless tires for aircraft and some types of farm vehicles.

CONSOLIDATED INCOME ACC	COONI	
Six Months Ended June 30—	1954	1953
Net sales discounts, transportation and excise tax deducted)Other income		350,385,793 1,519,139
Total income		351,904,932
Cost of products sold	213,766,213	246.125.230
Selling and general administrative expenses	45,869,293	43,460,454
Depreciation and leasehold amortization	7,720,645	6.194.518
Interest and amortization of refinancing costs_ Estimated Federal and foreign income taxes and		915,075
liability for renegotiation	19,662,000	37,335,000
Reserve for increased replacement cost of	1 1 Take 1 1	
facilities		1,000,000
Balance of estimated income	18,232,853	16.874.655
Dividends paid on common stock	6,728,650	5,430,915
Estimated income per share of common stock	\$4.33	\$4.03

The company, on Aug. 13, 1954, purchased the assets and business of The Sponge Rubber Products Co. of Shelton, Conn., for 179,400 chares of B. F. Goodrich common stock, This enterprise, to be known as the B. F. Goodrich Sponge Products Division, is an important nanufacturer and distributor of latex foam products, expanded plastics products, and chemically-blown cellular products and man-made rubber. Manufacturing plants are in Shelton and Derby, Conn., and a Canadian subsidiary is located in Waterville, Quebec.—V. 180, p. 721.

Goodyear Tire & Rubber Co., Akron, Ohio-In Brazil An 11,000-acre site for a rubber plantation has been purchased by s company in Brazil near the Amazon River gateway to world trade, W. Litchfield, Board Chairman, anonunced on Sept. 27.

P. W. Litchfield, Board Chairman, anonunced on Sept. 27.

Mr. Litchfield said the new plantation will be developed gradually and the first plantings will be experimental. Experience Goodyear has had in developing blight resistant and high yleiding rubber trees on its 2,500-acre Costa Rica plantation, which was established in 1935 will be helpful in the new Western Hemisphere venture, he added.

The work will be carried on in full cooperation with the Brazilian Government, which is attempting to establish its own rubber growing industry. Brazil has encountered severe rubber shortages in recent years, due to a sharp increase in usage.

Mr. Litchfield said the new plantation will constitute the said of the new plantation will constitute the said the new plantation will be said the new plantation will b

Mr. Litchfield said the new plantation will eventually become a supplier for the company's Sao Paulo tire plant in Brazil and may stimulate additional plantings which would help provide a "living stock-pile" of rubber readily accessible to the United States in times of

In addition to Costa Rica, Goodyear has rubber plantations in the Philippines and Indonesia.—V. 180, p. 1105.

Gould-National Batteries, Inc.-Quarterly Earnings-

Quarter Ended July 31—	1954	1953	
Net sales	\$14,876,828	\$15,009,633	
Net before taxes on income	1,307,071	1,504,834	
Provision for Federal taxes on income	679,677	820,134	
Net profit	\$627.394	\$684,700	
Dividend requirements on preferred stock	24,408	32,324	
Amount earned on common stock	\$602,986	\$652,376	
*Common shares outstanding (new basis)	718,500	685.570	
Earned per common share	\$0.84	\$0.95	
Giving effect to 100% stock dividend declare p. 909.	ed last Apr	il.—V. 180,	
		7.11	

Government Employees Life Insurance Co.-To Increase Par Value Of Shares-

The stockholders on Oct. 29 will consider and vote upon a proporto increase from \$1.00 to \$1.50 the par value of the capital stock this company.

The authorized capital stock consists of 200,000 shares of cotook having a par-value of \$1.00 per share, all of which are and outstanding.

and outstanding.

The company is now licensed to do business in the District of Columbia and the States of Maryland and Virginia. To expand the company's operations, the management desires to obtain licenses for the company in a number of additional States, some of which require paid-in capital of \$300,000. With capital of that amount the company will possess the necessary requirements for its licensing program over the next few years.—V. 178, p. 481.

Grand Trunk Western RR .- Earnings-

August— Gross from railway—— Net from railway— Net ry. oper. income— From Jan, 1—	1954 \$4,466,000 464,184 *251,069	1953 \$5,243,000 1,097,234 309,861	1952 \$4,576,000 711,647 *6,521	1951 \$4,601,000 354,221 *122,071
Net from railway Net from railway Net ry. oper. income *Deficit. —V. 130, p.	6,515,953 1,057,358	42,886,000 9,715,866 4,437,133	36,532,000 5,264,443 634,774	38,132,000 6,478,586 2,464,020

Grand Union Co.-Record Quarterly Earnings-

The company reports a net profit of \$693,776 for the three months ended Aug: 28, compared with \$565,090 in the corresponding quarter a year ago. This is the highest quarterly earnings record made by the company in its 81-year history. This is equivalent to 88 cents per share after preferred requirements on the 715,433 shares of common stock presently outstanding, compared with 75 cents a share on the 671,504 shares outstanding last year.

Earnings for the six months to Aug. 28 were \$1,306,129 or \$1.65 per chare compared with \$1,085,014 or \$1.43 per share a year ago.

Record retail sales for this six month period were \$10,700,0142 care.

Record retail sales for this six-month period were \$107,909,243 com-ared with \$99,165,882 for the same six months of 1953, an increase [8.8%.—V. 180, p. 1105.

(W. T.) Grant Co.—Semi-Annual Earnings-

6 Months Ended July 31— 1954 *105	
	3 .
Profit before Federal 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	6,257
	5,928
2,015,000 2,95	0,000
Net earnings \$1.682,493 \$2,41	- 000
Johnnon Sheres outstanding	
	7.833
*1953 figures include operations of the res	\$0.88
*1953 figures include operations of the W. T. Grant Realty C	orp.,
wholly owned subsidiary, which was merged into the compan une 30, 1953.—V. 180, p. 999.	y on

Great Chief Uranium Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Sept. 20 filed a letter of notification with the EC covering 20,000,000 shares of common stock to be offered at par (one cent per share) through Havenor-Caylas, Inc., Salt Lake City, ah. The net proceeds are to be used to pay expenses incident to mining activities.

Great Northern Ry.—Earnings—

August-	1954	1953	1952	1951	
Gross from railway	\$24,332,143	\$25,106,149	\$26,997,337	\$23,268,687	
Net from railway	7,717,723	8,423,834	10,384,148	6,688,439	
Net ry. oper. income	3,353,996	3,296,741	4.144.463	2.524.275	
From Jan. 1-	that if the				
Gross from railway	161,325,462	171,869,992	158,910,545	158,428,733	
Net from railway	35,318,308		33,580,234	35,376,283	
Net ry. oper. income	13,127,489		12.073.811	11.505.617	
-V. 180, p. 909.			A Section 14		

Guild Films Co., Inc.—Stock Offering Oversubscribed —Offering of 250,000 shares of common stock (par 10 cents) was made on Sept. 29 by Van Alstyne, Noel & Co. at \$4 per share. It was heavily oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of these shares will be used for the payment of loans from banks, payment of factors loans, and payment of loans from stockholders. The balance will be added to working capital and will be used for the payment of other liabilities and for the financing of future film productions.

and for the financing of future film productions.

BUSINESS—Company is primarily engaged in the business of producing and distributing low-cost, high-quality television program series of various types on motion picture film for nation-wide exhibition by tetevision stations. One of the company's principal current program series is the television show entitled Liberace, which is both produced and distributed by the company. The Liberace program series is exhibited over more television stations than any other television program series.

is exhibited over more wievision stations.

In addition to the Liberace television show, the company currently is handling the following shows "Life With Elizabeth," "Joe Palooka Story," "Frankie Laine," "Florian ZaBach," "Guild Sports Library," and "Liberace Radio Show." Other shows which are not yet in distribution which the company will handle are the "Conrad Nagel Theatre," "Connie Haines," and "Its' Fun To Reduce."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized Out	standing
*Bank notes Common stock (par value 10c)		0,268
The bank notes are short-term notes than 6½ months and the interest rates		

The bank notes are short-term notes having maturities of not more than 64 months and the interest rates thereon vary from 4% to 6% per annum. Includes 10,000 shares to be issued to Marvin Hayutin (see following paragraph).

Upon completion of the new financing, 10,000 shares of common stock will be issued as full paid and non-assessable to Marvin Hayutin of Denver, Colo. (which shares Mr. Hayutin represent he will acquire for investment without any present intention of resale), along with payment of the sum of \$10,000 in cash for financial services rendered to the company including the introduction to the company of Van Alstyne, Noel & Co., the underwriter above named.

The above table does not include 30,059 shares of common stock reserved for issuance upon exercise of stock options granted Reuben R. Kaufman, President of the company—V. 180, p. 999.

Gulf Coast Western Oil Co.— Debentures Sold — The entire issue of \$299,000 6% convertible secured deben-

Gulf Coast Western Oil Co. — Debentures Sold — The entire issue of \$299,000 6% convertible secured debentures has been sold and the books closed, according to head of the underwriting group. See Harrison & Co., head of details in V. 180, p. 1105. head of the underwriting group.

Hammond Organ Co.-Quarterly Earnings-

Quarter Ended June 30—	1954	1953
Net profits	\$604.146	\$641.548
Earnings per share	\$0.81	\$0.86

"Although sales for the current year may not equal those of fiscal 53-54, we have every reason to hope that net profit, after taxes, il be more than the \$3.35 a share of last year."

Unless something unforeseen occurs, Mr. Hammond said that the company "anticipates paying an extra dividend later in the year."

—V. 180, p. 59.

Harris-Seybold Co.-Dively Also Chairman-

The directors on Sept. 24 elected George S. Dively, President of the firm, to be Chairman of the Board and President, and elevated Operations Vice-President George C. Houck to the new post of Vice-President and General Manager. Former Board Chairman R. Verne Mitchel, who has recently relinquished a number of his corporate responsibilities due to ill health, was elected Honorary Chairman of the Board.

The shareholders voted to authorize an increase in the common stock from 500,000 to 1,000,000 shares.—V. 180, p. 910.

Hinde & Dauch Paper Co. of Canada, Ltd.-Rights-

Shareholders of record on Sept. 15, 1954, will have the right to purchase one additional share at \$42.50 for each five shares held. Rights expire Oct. 20, 1954.—V. 179, p. 1266.

Hooker Electrochemical Co. (& Subs.) - Earnings Up .\$948,100 152,700 \$0.81 \$845,700 155,100 \$0.69 \$3,020,100 \$2,572,800 462,800 420,000 \$2.61 \$2.20

Hudson & Manhattan RR .- August Earnings-

Period End. Aug. 31-	1954-Mc	nth-1953	-1954-8 N	Ios.—1953
Gross operating revenue	\$835,620	\$828,560	\$6,907,023	\$7,025.200
Oper. expenses & taxes	797,204	782,674	6,506,265	6,472,912
Operating income	\$38,416	\$45,886	\$400.758	\$552,288
Non-operating income	1,333	1,323	9,885	9,876
Gross income	\$39,749	\$47,209	\$410,643	\$562,164
*Income charges	128,502	128,663	1,027,511	1.032.671
Int. on adjust, inc. bonds	70,058	70,058	560,467	560,467
Deficit	\$158,811	\$151,512	\$1,177,335	\$1,030,974
Exclusive of interest or	adjustmen	at income 1	hande W 1	00 n 010

Husky Oil Co., Cody, Wyo .- Registers With SEC-

The company on Sept. 29 filed a registration statement with the SEC covering 14,899 shares of first preferred stock (6% cumulative—par value \$1001, to be offered for public sale through an underwriting group headed by The First Trust Co. of Lincoln, Neb. The public offering price and underwriting terms are to be supplied by amendment.

ment.

The company is engaged in exploration for crude oil, in the acquisition and development of prospective and proven oil and gas leases, and in the production purchase, sale, transportation and refining of crude oil and the marketing of asphalt and other petroleum products.

of crude cil and the marketing of asphalt and other petroleum products.

It proposes to add the proceeds of this preferred stock financing to its general funds; and approximately \$500,000 of such proceeds may be used to purchase at par outstanding shares of prior preferred stock of Gates City Steel Works, Inc., of Omaha, to the extent available on the market. The balance of the proceeds is to be applied to drilling additional development wells of the company's acreage in the Emma Field, Andrews County, Texas.

The company in 1954 acquired Gate City Steel Works, Inc. This company and its subsidiary, Gate City Steel, Inc., of Boise, are engaged in steel warehousing and fabrication, Husky Oil now has outstanding 35,101 shares of preferred and 2,337,900 shares of common stock. Approximately 69% of the outstanding common and 22% of

the outstanding preferred are held by Glenn E. Nielson, President, and members of his family.—V. 180, p. 999.

Indiana & Michigan Electric Co.-Bids Oct. 5-

Indiana & Michigan Electric Co.—Bids Oct. 5—
The company is inviting sealed, written proposals for the purchase from it of \$16,500,000 princ.pal amount of its first mortgage bonds due 1984 and 40,000 shares or its cumulative preferred stock, par value \$100 per share.

Separate proposals for the first mortgage bonds and for the preferred stock are to be presented to the company at the office of American Gas & Electric Service Corp., 30 Church St., New York 8, N. Y., before 11 am. (EST) on Oct. 5, 1954.

The company has received SEC authorization to issue and sell at competitive bidding \$16,500,000 of first mortgage bonds, due 1984, and 40,000 shares of cumulative preferred stock, \$100 par, and to issue and sell to its parent. American Gas & Electric Co., an additional 43,000 shares of its no par common stock for \$2,000,000. Proceeds of this financing are to be used to plepay \$9,500,000 of bank notes, with the balance aplied to the company's construction program. V. 180, p. 1208.

International Casualty Co., Montgomery, Ala.-Files-

The International Casualty Co., Montgoinery, Ala. The International Issuing Corp. on Sept. 20 filed a letter of notification with the SEC covering preorganization subscriptions for 100,000 shares of common stock (par \$1) of International Casualty Co. to be offered at \$3 per share through Jack Walden, 79 Commerce St., Montgomery, Ala. The proceeds are to be applied to insurance reserve and surplus for operation of an insurance company.

International Great Northern RR. - Farnings-

			- Carriting	
August—	1954	1953	1952	1951
Gross from railway	\$2,617,424	\$3,054,148	\$2,997,031	\$3,425,356
Net from railway	348,607	410,469	487,165	627.122
Net ry. oper. income From Jan. 1—	206,410	303,706	292,863	321,230
Gross from railway	21.149.632	.25,973,970	24,877,459	25,329,817
Net from railway	2,390,689	4,492,025	3.860.769	4,200,892
Net ry. oper. income	1,647,506	2,680,856	1:915.907	1,882,301
—V. 180, p. 910.	Address Address.			

International Minerals & Chemical Corp. (& Subs.)-Sales at New High-Earnings

and the second second second	TIES TOWEL	Control of the Contro	the man of the contract of
Years Ended June 30-	1954	1953	1952
Net sales		\$88,837,456	\$84.570.447
Earnings before income taxes	\$7,113,979	\$9,880,176	
Federal income taxes (no exc	ess	00,000,210	\$0,010,201
profits tax)	20,000	2,750,000	2,925,000
Other income taxes	95,000		100,000
Deferred Federal income taxes			100,000
Net earnings	\$6,043,979	\$7,030,176	\$6,653,251
Dividends paid on 4% cumulat		E Title	
preferred stock		393,320	393,320
Dividends paid on common stock		3,660,511	3,389,987
Earnings per common share	\$2.44	\$2.87	\$2.90
A	No. Ask. It is the "	No.	

International Nickel Co. of Canada, Ltd. — Initiates Production of Electrolytic Cobalt at Port Colborne Plant

As a result of improvements in refining techniques, this company has initiated production of electrolytic cobalt at its Fort Colborne, Ont., Canada, refinery, Ralph D. Parker, General Manager of Canadian Operations and Assistant Vice-President of the company, announced on Oct. 1.

Oct. 1.

This marks the first commercial production of electrolytic cobalt in Canada, he added.

Heretofore Inco's entire cobalt output has been marketed as oxides and salts produced at its Clydach, Wales, refinery. Through its new process the company makes available a high purity cobalt which is a fitting companion to its electrolytic nickel. This electrolytic cobalt will be particularly valuable in the manufacture of alloys where high purity is advantageous.

advantageous.

Inco's electrolytic process for the production of cebalt was developed ter extensive research and pilot plant studies by the company.—

Kansas City Southern Ry.—Earnings—

- Period End. Aug. 31-		onth-1953		Mos.—1953
Railway oper, revenue	\$3.379,024	\$4,036,525	\$27,610,881	\$32,613,231
Railway oper expenses	1,935,642	2,614,899	15,944,636	19,417,711
Net rev. from ry. oper.	\$1,443,382	\$1,421,626	\$11,666,245	\$13,195,520
Net ry. oper. income	665,316	735,669		5,709,202

Kansas Oil Co., Inc.—Files With SEC-

A letter of notification was filed with the SEC on Sept. 20 covering 25,000 shares of common stock (par 1) cents) to be offered at the market (approximately 35 cents per share) through George B. Wallace & Co., New York, for the account of Eugene O. Kronisch, President of the company.—V. 178, p. 2306.

Keystone Custodian Funds, Inc.—Assets Higher-

Keystone Income Preferred Stock Fund K-1 reported a gain of more than 10% in per share net asset value during the fiscal year ending Aug. 31, 1954. The annual report also noted that the Fund maintained its 1953 dividend rate in fiscal 1954 respite the fact that further easing of money rates and higher prices had generally reduced the rate of return of preferred stocks as a whole. Total assets, etc. of the K-1 Fund follow:

As of-	Aug. 31, '54	Feb. 23, '54	Aug. 31, '53
Total net assets	\$39,820,932	\$37,241,826	\$35,226,773
Shares outstanding	2,162,522	2.135.112	2.112.321
Number of shareholders	20,309		
Income per share	\$0.44	\$0.44	\$0.44
Value per share	\$18.41	\$17.44	\$16.68

The combined net assets of the 10 Keystone Custodian Funds totaled \$203,120,700 on Sept. 28, 1954.—V. 180, p. 1000.

(James) Kilburg Corp., San Mateo, Calif.-Files-

The corporation on Sept. 20 filed a letter of notification with the SEC covering 100.465 shares of common stock to be offered at par (S1 per share), without underwriting. The proceeds are to be used for additional working capital to continue manufacturing operations (Diala-

phone, an instrument designed to dial automatically frequently called telephone numbers).—V. 178, p. 387.

Lake Superior &	Ishpeming	RR.—Ea	rnings-	
August-	1954	1953	1952	. 1951
Gross from railway	\$457,388	\$764,836	\$716,702	\$764,030
Net from railway	237,899	500,282	452,817	470,990
Net ry. oper. income From Jan. 1	166,637	230,932	235,761	215,697
Gross from railway	2,289,583	3.379,924	2.248,505	2.945.355
Net from railway	631.801	1.502.384	651,122	1.197.158
Net ry. oper. income	410,033	821,779	273,716	495,721

Lakey Foundry Corp.—Earnings Lower—

Nine Months Ended July 31—	1954	1953
Net sales	\$8,295,335	\$12,574,085
Earnings before Federal taxes on income	287,624	795,453
Federal taxes on income (estimated)	145,000	410,000
Net earnings	\$142,624	\$385,453
Common shares outstanding	430,338	490,338
Earned per share	\$0.29	\$0.78

Lamb Electric Co.—Elects Officers—

Lamb Electric Co.—Elects Officers—

Election of Richard J. Lamb to Chairman, Clyde F. Curtis to President, and H. Clay McElhone to Senior Vice-President, was announced by the directors on Sept. 27. Mr. Curtis, until his election, was Assistant to Mr. Lamb, who has been President since 1930. Mr. McElhone has been a Vice-President.

Now in its 40th year, this company manufacturers special application fractional horsepower motors for industrial, commercial, and aircraft motor-driven products, and for home appliances. It has three plants and a research department, all in Kent, Ohio.—V. 160, p. 1737.

Lane Bryant, Inc. (& Subs.)—Earnings—

Six Months Ended July 31	1954	1953	
Sales of merchandise & services to our custo	mers \$30,193,721	\$31,994,218	
Income before Federal income taxes	1,460,000	2,020,000	
Federal income taxes	685,000	1,250,000	
Net profit	\$775,000	\$770,000	
Dividends to stockholders (com. and pfd.)	335,432	372,826	
Reserved for future needs	379,568	397.174	
Common shares outstanding at end of peri		669,871	
Earnings per common share	\$1.06	\$1.11	
←V. 180, p. 1000.			

Lehigh & New England RR.—Earnings—

- August-	1954	1953	1952	1951
Gross from railway	\$545,349	\$806,048	\$781,478	\$828,988
Net from railway	99,793	324,685	324,341	343,386
Net ry. oper. income	63,898	202,217	188,610	179,071
From Jan. 1—	May the			Maria de La
Gross from railway	4.394,204	5,256,499	5,529,622	5,730,904
Net from railway	€81,033	1,503,320	2,032,526	2,122,194
Net ry. oper, income	628,714	1,038,805	1,228,565	1,183,542
-V. 180, p. 910.	711. 6			
	Transfer Br. March			

Lehigh Valley RR.—Earnings-

MICHAEL TWANCY AVA	e. MICHALIAN	.00		
August—	1954	1953	1952	1951
Gross from railway	\$5,712,503	\$6,597,929	\$6,619,589	\$6,974,636
Net from railway	1.055,989	1,700,056	2,190,119	1,531,503
Net ry. oper. income	509,327	963,112	1,093,118	752,287
From Jan. 1—		The state of the state of		a. distance
Gross from railway	43.051,947	51,346,258	50,580,825	51,412,427
Net from railway	7,397,871	13,040,701	12,763,510	9,882,672
Net ry. oper. income	3,119,261	7.036,812 .	6,982,750	4,608,623
-V. 180. p. 910.			As a second	

Lehn & Fink Products Corp. (& Domestic Subs.)-Highlights of Report

Year Ended June 30— Net Sales	1954 \$22,085,338	1953 \$22,866,807
Profit before income taxes	1.727,538	
Federal income taxes	672,000	1,050,000
Net profit	\$1.055,538	\$1,205,355
Net profitCash dividends	489,332	495,875
Shares outstanding	400,000	400,000
Earnings per share	\$2.71	\$3.03
FINANCIAL POSITION AT JUI	NE 30	
	1954	1953
Current assets	\$9,718,186	\$10,128,451
Current liabilities	2,956,614	3,558,317
Working capital (net current assets)	\$6,761,572	\$6.570,134
Ratio of current assets to current liabilities	3.3 to 1	2.8 to 1
Total assets	\$12,362,106	\$12,680,737
Total liabilities	3,941,614	4,901,023
Stockholders' equity (net worth)	\$8,420,492	\$7,979,714
Profit retained in the business	6,420,492	5,979,714

Lincoln Telephone & Telegraph Co.- Files-Rights-

The company on Sept. 22 filed a letter of notification with the SEC covering 9,623 shares of common stock (par \$16%) to be offered for subscription by common stock.olders of record Sept. 1, 1954 at \$26 per share on the basis of one new share for each 19 shares held; rights to expire on Nov. 2, 1954. The proceeds will be used for working capital. No underwriting will be involved.—V. 178, p. 1570.

Lindsay Chemical Co .- 97% of Common Shares Subscribed For—Lehman Brothers and Farwell, Chapman & Co. on Sept. 29 announced the completion of an offering to stockholders of 60,714 shares of common stock. The shares were offered to stockholders at a price of \$27.50, with rights to purchase expiring on Sept. 28, 1954. Of these, 58,983 shares were subscribed to by the exercise of rights, or approximately 97% of the total number of shares offered.—V. 180, p. 1106.

Louisville & Nashville RR .- Bonds Offeredderwriting syndicate headed by White, Weld & Co. and Salomon Bros. & Hutzler on Oct. 1 offered \$30,350,000 of 3% first and refunding mortgage bonds, series I, at 99.17% and accrued interest to yield 3.41% to their due date, April 1, 2003. The issue was awarded to the group at a competitive sale on a bid of 93.23.

at a competitive sale on a bid of 93.23.

A group led by Halsey, Stuart & Co. Inc., bid 100.41999 for bonds with a 3½% coupon, and a group led by Morgan Stanley & Co., also naming a 3½% coupon, offered 100.35.

The company will apply the proceeds of the offering to the retirement of divisional mortgage bonds and to reimburse its treasury for previous expenditures made for additions and improvements.

The new bonds are redeemable at prices scaled from 104 to and including April 1, 1960, to par after April 1, 1995, and for the sinking fund are callable at prices ranging from 102 to par.—V. 180, p. 1209.

Ludman Corp. — Board Reelected — Three New Vice-Presidents Apptd. —Total Assets Now Nearly \$3,500,000—
The stockholders at the recently held annual meeting unanimously reelected the following as members of the board of directors: Max Hoffman, Robert P. Ludwig, D. E. Bradshaw, Robert R. Hoffman and Oscar Miller, who in turn renamed Max Hoffman as President.

Three new Vice-Presidents have been appointed by the board to join

Mr. Ludwig, who since inception of the company, has been a Vice-President. They are Carl Schilke, Henry W. Tavs and William Vollmer. There are at present 1,600 stockholders of this corporation, residents of 38 States:

Use of Ludman products extends into most of the 48 States and a

E

There are at present 1,600 stockholders of this corporation, residents of 38 States.

Use of Ludman products extends into most of the 48 States and a number of foreign countries according to an announcement, which added that past year's sales were right at \$6,000,000 an increase of approximately \$500,000 over the previous year.

The corporation is a large manulacturer of awning windows, jalousies and shower door tub enclosures.

Ludman subsidiaries include Ludman Steel Co., Maintenance, Inc., and Extral Corp. The most recently acquired, Extral Corp. has as its principal business the custom extrusion of aluminum shapes to order for a variety of manufacturing concerns who have no extrusion facilities.

Mr. Hoffman reports cash dividends were continued at 10 cents quarterly for a total of 40 cents for the year and an extra dividend of 5% in stock was paid for the second successive year.

Total assets of Ludman Corporation amount to nearly \$3,500,000.

—V. 178, p. 2477.

MacGregor Sport Products, Inc., Cincinnati, O.-Files The corporation on Sept. 22 field a letter of notification with the SEC covering 15,500 shares of common stock (par \$7) to be offered at \$15 per share, without underwriting. The proceeds are to be used to pay for manufacturing facilities (golf and athletic equipment). pay for manulac V. 176, p. 600.

(R. H.) Macy & Co., Inc.—Expands Branch-

The addition to Macy's White Plains (N. Y.) branch was formally opened on Sept. 27. The new windowless, two story, painted brick unit on Mamaroneck and Martine Avenues adds 96,000 square feet to the original store, giving a total of 210,000 square feet. The design allows for construction of a third floor at a later date.—V. 179, p. 2597.

Magnavox Co .- Reports Record Sales-

Magnavox Co.—Reports Record Sales—

The company on Sept. 27 reported the highest annual sales in its history and earnings only slightly lower than last year's record high. Frank Freimann, President and R. A. O'Connor, Chairman, announced net sales of \$62,974,430 for the fiscal year ended June 30, 1954 against the previous record of \$57,979,669 established a year before. The new high volume reflected increased sales of both civilian and military products of the company.

Net earnings were \$2,102,530, or \$2,77 a common share compared with \$2,236,337 and \$2,93 a share in the preceding fiscal year. The company attributed the lower income figure almost entirely to a necessary increase in the amount reserved for renegotiation of government contracts. Provision for taxes and renegotiation in the latest year totaled \$3,230,000 against \$2,310,000 the year before. Earnings before these provisions were \$5,332,530 this year and \$4,548,337 last year.

Earnings retained and invested in the business increased by \$965,473 to a total of \$6,763,618, and net worth increased to a record total of \$1,550,282, the report pointed out.

"The company's financial position is the strongest in its history," Mr. Freimann said. "Inventories were reduced by \$3,500,000 and at the end of the year amounted to approximately \$11,000,000, including \$4,000,000 applicable to military contracts.

"Payment of current borrowings outstanding at June 30, 1954, has since that date been made in advance of maturities and now our only banking obligations are in connection with our V-loan credit. We are at the present time utilizing only \$8,500,000 of our \$12,000,000 o

000,000 V-loan credit.

"New orders are being received at a rate substantially higher than this time last year, and our production facilities are operating at full capacity to meet the increased demand," he said. Expands Into Fundamental Electronic Research Field

Expands Into Fundamental Electronic Research Field
The company has announced expansion of its operations into the
field of fundamental electronic research, with emphasis on the
development of electronic computing devices for both military and
industrial use, with a new division of the company to be known
as Magnayox Research Laboratory located in Los Angeles, Calif.
Major program for the new facility consists of research and
development in high-speed digital computers, military control systems,
and data processing equipment. Emphasis is placed on integrated design encompassing ruggedness, reliability, compactness, and easy
maintenance. Research and development is being carried out on
magnetic gates and core memories, magnetic drums, and other computer components. Long-range plans call for the development of a
general research and development center for this company.—V. 180,
p. 817.

Magnecord, Inc.-Acquisition Approved-

Magnecord, Inc.—Acquisition Approved—
The stockholders on Oct. 1 approved the purchase of all of the outstanding stock of Davies Laboratories, Inc., Riverdale, Md., radio and electronic firm, it was announced by Wm. L. Dunn, Magnecord President. The stockholders also elected Gomer L. Davies, President of the firm bearing his name, to the Magnecord board of directors.

Davies Laboratories will continue as a wholly-owned subsidiary under the direction of incumbent President and Founder, Gomer L. Davies, and no immediate change in management personnel is contemplated, Mr. Dunn said, Both companies will retain their corporate entities.

templated, Mr. Dunn said. Both companies will retain their corporate entities.

The purchase was approved by Magnecord directors on Sept. 8, 1954. Directors of Davies Laboratories approved the sale on Sept. 14, 1954. The transaction involved an exchange of stock in the ratio of six shares of Davies stock for one share of Magnecord. Davies Laboratories had 63,000 shares outstanding which were exchanged for a total of 10,512 shares of Magnecord stock. At the time of the purchase Magnecord had 26,732 shares of stock outstanding against an authorized issuance of 200,000 shares.

In addition to the exchange of stock, purchase terms included a five year contract for Davies, at an undisclosed figure, and his election to the seven man board of directors. The Magnecord charter authorizes a maximum board of eleven directors.

In June Magnecord acquired a modern two-story plant in Chicago to loonsolidate its administrative and manufacturing operations which had previously been conducted in two leased buildings.

Davies Laboratories, Inc., located at 4705 Queensbury Road, Riverdale, Md., a suburb of the District of Columbia, was, incorporated in 1946, in Maryland. For the fiscal year ended March 31, 1954, gross volume exceeded \$600,000, with about the same amount of contract work in process. As of Sept. 15, the company had a backlog of approximately \$850,000 in orders or its books. Davies Laboratories is currently engaged in custom contracts for the Air Force, Army and Navy, and for certain private organizations. Its work is divided about equally between classified and non-classified contracts.—V. 179, p. 2809.

Massachusetts Investors Growth Stock Fund-Assets-

As of Aug. 31—	1954	1953
Trta! net assets	\$51,594,738	\$38,631,468
Shares outstanding	2,459,652	2,422,760
Net asset value per share	\$20.98	\$15.95
At Aug 21 1054 the Flund had 15 551 atackle	Idone V 1	00 n G0

Mathieson Chemical Corp.—Partial Redemption-

The Bankers Trust Co., trustee, New York, N. Y., has drawn lot for redemption and payment Nov. 1, 1954 total of \$419,000 debentures of this corporation (now Olin Mathieson Chemical Corp.). Included in the redemption are \$200,000 principal amount of 4½ series A subordinate debentures for the sinking fund at 107½ principal and.\$219,000 principal amount of 4¾% series B subordina debentures at 102% of principal amount.—V. 180, p. 911.

(F. H.) McGraw & Co.—Earnings Higher-

This company, engineers and constructors, announced on Sept. 16 earnings for the first half of 1954 were \$67,890. In the first half of 1953 the company earned \$42,969. Clifford S. Strike, President, stated that the company has recently been awarded four construction contracts totaling nearly \$1.500,000 and that the company's backlog is approximately \$30,000,000. The new contracts are with A. C. Lawrence Division of Swift & Co., Aluminum Co. of America and Hamilton Standard Division of United Aircraft Corp.

Co. of America and Hamilton Statistics.

Corp.

Although some units of the huge atomic plant which McGraw is building for the AEC at Paducah, Kentucky, are now in operation,

final completion of the project is scheduled for some time next year, Mr. Strike said.—V. 179, p. 2597.

Mercast Corp.—Reports Profit—Continues Expansion

Mercast Corp.—Reports Profit—Continues Expansion

A net profit of \$23,592 for the first six months of 1954 was announced on Sept. 14 by Admiral Alan G. Kirk, Chairman of the Board of this corporation, which is an affiliate of Atlas Corp. The semi-annual financial statement also showed a total of \$144,211 received from royalties from licenses utilizing the Mercast process of investment casting. The figure is contrasted to a total of only slightly more than \$94,000 received in royalties for the same period a year ago.

Operating profit, for the first six months of this year—before provision for amortization and depreciation—totaled \$54,975; while net profit, before provision for income taxes, was \$45,892. Surplus capital as of June 30, 1954, totaled \$71,963, as compared to only \$44,414 on the same date in 1953.

In line with the corporation's expanding research activities, it was also announced that more than \$16,000 was diverted into research and development work during the first half-of 1954.

The stockholders have voted to increase the authorized capitalization to 750,000 shares of 10 cents par value.

Announcement was also made that Mercast had purchased the entire outstanding capital stock and equipment of Industrial Metal Casting Corp., Cleveland, for the sum of \$13,500 cash and 7,000 shares of capital stock. The plant and its equipment have been sub-leased to a Mercast licensee and affiliate, Alloy Precision Castings Co., also of Cleveland, to provide needed additional manufacturing facilities.

Mercast licensees, in addition to Alloy Precision, include Thompson Products, Inc., and Kolcast Industries, Inc., both of Cleveland.—V. 180, p. 911.

Metropolitan Edison Co.—Financing Approved—
The company has received SEC authorization to issue and sell at competitive bidding \$15,000,000 of first mortgage bonds due 1984. Net proceeds will be used to redeem \$8,000,000 of first mortgage bonds, 3%% series due 1583; \$3,600,000 will be applied to the prepayment of the presently outstanding 3% notes due Dec. 30, 1954; and the balance will be applied against the cost of the company's construction program. This program is expected to require expenditures of approximately \$17,000,000 in 1954.—V. 180, p. 1209.

Michigan Bell Telephone Co.-Earnings-

Period End. July 31-	1954-Mor	nth-1953	1954-7 M	los.—1953
	\$. \$	\$	\$
Operating revenues	17,291,733	16,634,740	117,380,584	112,577,772
Operating expenses	11,986,115	12,239,987	81,821,593	78,580,146
Federal income taxes	2,106,826	1,662,611	13,687,567	13,161,088
Other oper, taxes	899,775	861,382	6,968,280	6,484,177
Net operating income	2,299,017	1,870,760	14,903,144	14.352.361
Net after charges	2,054,786	1,632,652	13,424,708	12,815,893

Mineral Exploration Corp. Ltd., Toronto, Canada Makes Important Discoveries-

Prospects for a base metal industry in Nova Scotia which may eventually be able to solve the economic problem created by the declino in coal mining are greatly strengthened by the report on Sept. 16 of new high-grade zinc discoveries at Meat Cove on the northern tip of Cape Ereton, N. S.

The finds are reported by this corporation which holds a concession of approximately account.

new high-grade zinc discoveries at Meat Cove on the northern tip of Cape Ereton, N. S.

The finds are reported by this corporation which holds a concession of approximately one million acres or roughly the northern half of the island.

"Important discoveries have been made in the past two weeks by extensive trenching and pitting," states Norman Vincent, President, "with assays running up to 36% zinc."

Mr. Vincent says that this high-grade ore, when added to the large indicated tonnages of lower grade reported last month suggests either a large medium grade deposit in this section of Nova Scotia or a very profitable high grade one.

Background of this corporation's discoveries in Cape Breton, N. S., is as follows:

In 1953, Minex, then privately financed, but now traded on the unlisted market, carried out 6,146 miles of airborne magnetometer and scintillometer surveys on the million-acre prospecting concession which the company had previously acquired from the Nova Scotia government. A total of 14 mineral occurrences were reported and a program of examination by ground parties was begun early this summer. At that time, Mr. Vincent estimated that "three more seasons" work will be required to explore adequately and select the most promising mineral areas."

Although Meat Cove was one of the first and most promising finds

required to explore adequately and select the most promising mineral areas."

Although Meat Cove was one of the first and most promising finds, at least one likely deposit has been reported at Cheticamp, strong indications at Rocky Brook of copper, lead, gold, silver and zinc and good-looking discoveries at Ingonish, Glen Gray and Gold Brook, the company reports. Minex also states that its technical staff anticipates a probable six additional discoveries by next year.

To date, approximately a quarter million has been spent on the Cape Breton exploration and the company originally said it was prepared to make an outlay up to four times that amount in its efforts to bring in a mine or mines in Nova Scotia. Minex holds a variety of other mining properties and interests across Canada as far west as British Columbia but is concentrating on Cape Breton as its major undertaking.

—V 176, p. 510.

Missouri-Kansas-Texas RR.—Earnings—

August-	- 1954	1953	1952	1951
Gross from railway	\$5,997,239	\$7,119,426	\$7,018,063	\$6,513,972
Net from railway	1,521,280	1,820,486	1,941,165	1,546,962
Net ry: oper. income From Jan. 1—	728,619	801,128	892,448	498,262
Gross from railway	48.766.365	58.543.652	55,550,039	50.416.417
Net from railway	10,996,807	16,624,464	15,409,478	10,700,330
Net ry. oper. income	4,762,590	6,740,356	6,330,438	3,799,331
-V. 180, p. 1209.				

Missouri Pacific RR.—Earnings—

August-	1954	1953	1952	- 1953
Gross from railway	\$17,920,015	\$19,082,936	\$20,273,362	\$22,042,893
Net from railway	3,949,547	2,838,421	4,528,916	5,374,200
Net ry. oper. income	2,334,889	1,606,599	2,300,802	3,041,50
From Jan. 1—	A A			
Gross from railway	140,367,339	160,945,342	160,341,128	154,344,103
Net from railway	27,755,535			28,290,201
Net rv. oper, income		17,042,767	17,959,522	13,734,089

After accounting for all-charges, Missouri Pacific System net income for August, 1954, was \$1,403,907, compared with a net income of \$554,405 for August last year. For eight months net income of \$551,000 compared with a net income of \$10,633,486 for eight month;

of 1953.
Gross revenues for August, 1954, totaled \$23,859,660, compared with \$25,446,712 for August last year, and for the first eight months, \$189,143,492, compared with \$216,691,569 for same period last year.

Operating expenses for August, 1954, amounted to \$18,767,910, compared with \$21,621,630 for August last year and for eight months was \$151,591,749, compared with \$172,815,022 for same period last year.

V. 180, p. 911.

Monroe Auto Equipment Co.—Earnings Declined—

Operations of this company during the fiscal year ended June 30, 1954, were affected by adjustments in the automobile industry and by a decline in defense business, it was announced on Sept. 13 by Brouwer D. McIntyre, President.

Not sales during the fiscal year ended June 30, 1954, amounted to \$16,200,983 as compared with \$19,250,758 in the previous fiscal year.

year.

Net income, after taxes and provision for the special charge, amounted to \$72,614, equal, after preferred dividends, to 3½ cent) per share on the 333,962¼ shares of common stock outstanding. This compares with net income of \$\$\frac{1}{3}\cap{7.18}\$ or \$1.33 per share defins the preceding fiscal year.

Despite heavy expenditures for modernization and new equipment, totaling \$970,431 and a reduction in long-term debt of \$336,000, nes

(Continued on page 53)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

ously announced, but which have i	not yet	reache	d their
payment date. Name of Company	Per Share	When	Holders of Rec.
Aero Service Corp. Amalgamated Sugar, 5% preferred (quar.) American Can Co. (quar.) American Distilling Co. (quar.) American Dradging Co. (quar.) American Home Products Corp. (monthly) American-magnetia Co., common (quar.) 5% preferred (quar.)	10c 12½c	10-15	10- 1 10-16
American Can Co. (quar.)	35c 50c	11-15	10-21
American Dredging Co	25c 20c	9-28	9-17 10-14
American Marietta Co., common (quar.) 5% preferred (quar.) American Phenolic Corp. (quar.)	35c \$1.25 12½c	11- 1 11- 1 11- 1 10-29	10-20 10-20 10-15
American Smelting & Refining Co.— 7% first preferred (quar.)			10- 8
American Steamship Co. (increased)	\$3	9-30 11- 1	9-22 10-20
American Thermos Bottle (quar.)Ansonia Wire & Cable Co. (quar.)Appalachian Electric Power—	28c	10-15	9-30 10-11
Apparachan Electric Tweet- 4½% preferred (quar.) Argus Corp., Ltd., common (quar.) 4½% convertible preference (quar.) Atch.s-n. Topeka & Santa Fe Ry Co. (quar.) Atlas Plywood Corp., \$1.25 conv. pfd. (quar.) Atlas Power Co., 4% conv. pid. (quar.) Avco Mfg. Corp., common (resumed) 82 23 convertible preferred (quar.)	‡15c ‡\$1.12½	11- 1 12- 1 12- 1	10-29 10-29
Atch.son. Topeka & Santa Fe Ry Co. (quar.) Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	\$1.25 31 1/4 c	12- 8 11-10	10-29 10-27
Atlas Powger Co., 4% conv. pid. (quar.) Avco Mfg. Corp., common (resumed)	10c	11-1	10-20 10-29 10-15
Ave-Houghton Fund "E" (20e from income	00740	11- 1	10-13
and 50c from capital gains	62½c ‡50c	10-15 11- 1	9-30 10-13
Class A (duar.)	1 /50	12- 1 12- 1	11- 3 11- 3
Class B Edit Telephone Co. of Pennsylvania (quar.) Eelmont aron Works (quar.) Eenrus Watch Co. (quar.)	\$2 50c	9-30	9-29 10-15
Benrus Watch Co. (quar.)		11- 1 11- 5	10-15 10-20
Bishop Oil Co. (quar.) Blue Ribbon Corp., Ltd., 5% pfd. (quar.) Eoston Edison Co. (quar.) Bourbon Stock Yards (quar.) Buttich Arceles Accurates Co. (20.2)	162 ½ c 70c	11- 1	10-15
Bourbon Stock Yards (quar.) British-American Assurance Co, (s-a) Buchanan Steel Products Corp (s-a) Buffalo Insurance Co (quar.)	\$50c \$\$2.75 10c	10- 1	9-25 9-28 10-15
Buffalo Insurance Co. (quar.) Bullock's, Inc., 4% preferred (quar.)	6.3	9-30	9-27 10-11
Bullock's, Inc., 4% preferred (quar.) Burger Brewing Co. (quar.) Burry Biscult, \$1.25 preferred (quar.) Bush Terminal Co. (bi-monthly)	25c 32c	10-15 11-15	10- 5 11- 5
Bush Terminal Co. (bi-monthly) Stock dividend Byers (A. M.), 7% preferred (quar.)	10c 3% \$1.75	11-15 12- 6 11- 1	10-15
(Directors omitted payment on common	\$1.75	***	10-15
Caldwell Linen Mills, Ltd., common (quar.) \$1.50 1st preferred (quar.) 80c 2nd preferred (quar.) Callf. Electric Power, \$3 preferred (quar.)	‡20c ‡37c	11- 1 11- 1	10-15 10-15
80c 2nd preferred (quar.) Calif. Electric Power, \$3 preferred (quar.)	‡20c 75c	11- 1 11- 1	10-15
Canadian Car & Foundry Co., Ltd. (special) Capital Plastics Chain Belt Co. (extra) Charleston Transit (quar.)	‡20c ⇒ 5c 50c	11-22 10-18 10-25	11- 5 10- 6 10- 9
Charleston Transit (quar.) Chicago Corp. (quar.)	75c 20c	10- 4 11- 1	9-30 10- 8
Chicago Corp. (quar.) Cincinnati Gas & Electric Co. (quar.) Clausten Bakeries, Inc., class A	25c 161/4c	11-15 11- 5 11- 5	10-15 10-20
Class B Cleveland Electric Illuminating Co.—	16¼c 65c	11- 5	10-20
Common (quar.) \$4.50 preferred (quar.) Cleveland Union Stock Yard Co. (incr. quar.)	\$1.121/2	1-2-55	12- 3 9-21
Clinchfield Coal Corp. (quar.) Coca-Cola Bottling Co. (N. Y.)	25c \$1	10-20 10-15	10-11 10- 5
Clinchfield Coal Corp. (quar.) Coca-Cola Bottling Co. (N. Y.) Coca-Cola Bottling Co. (St. Louis) Cohen (Dan) Co. (quar.) Collateral Loan Co. (Boston) (quar.) Columbia Baking Co., common (quar.) 50c participating preferred (quar.) Participating	40c 25c \$1.25	10-20 10- 1	10-10 9-29 9-14
Columbia Baking Co., common (quar.) 50c participating preferred (quar.)	25c 12½c	10- 1 10- 1 10- 1 10- 1 10- 1	9-15 9-15
Combined Enterprises, Ltd	‡15c	10-15	9-15 10- 4
Combustion Engineering Inc. (quar.) Command Oils, Ltd. Commonwealth International, Ltd. Commonwealth Stock Fund, Inc.	75c 18c 6c	9-30 10-15	9-27 9-30
Commonwealth Stock Fund, Inc	18c 13c	10-22 9-30	10- 8 9-22
Composite Bond & Stock Fund. Consolidated Coppermines Corp. (quar.) Consolidated Gas Co. (Georgia) (quar.) Consolidated Royalties, partic, pfd. (quar.) Consolidated Textile (dividend payment omitted at this time)	20c 15c	10-25 10-15	9-30
Consolidated Royalties, partic, pid. (quar.) Consolidated Textile (dividend payment omitted at this time)	15c	10-15	9-30
Consolidated Textile (dividend payment omitted at this time). Continental Copper & Steel Industries— 5% preferred (quar.)————————————————————————————————————	31 1/4 c	12- 1	11- 3
5% preferred (quar.)	17½c	12- 1 11- 1	10-15
demption on Oct. 22 at \$105 per share plus dividend)	‡71c	10-22	
		10-27 11-15	10-11
Daystrom, Inc. (quar.) De Vilbiss Co. (quar.) Dean & Co. (quar.) Delaware Power & Light Co. (quar.) Delaware Power & Bress Co.	30c 15c	10-21 10- 1	10-11 9-25
Detroit Aluminum & Brass Corp. (reduced) Detroit & Canada Tunnel Corp. (quar.)	400	10-30	9-30
Year-end Detroit Gasket & Mfg. (quar.) Detroit Steel Products Co. (quar.)	20c 25c	10-29 10-29 10-25	10-19 10-19 10-11
Distret Steel Collection Co., Ltd., common	50c	10-15 11- 1	10-11 10-15
District Theaters (quar.)	\$37½c 5c 37½c	11- 1 10-11	9-24
Tommann commercial co, 6% prd. (quar.) T% preferred (quar.) Dominion Bridge Co., Ltd. (quar.) Dominion Ergineering Works, Ltd. (s-a) Dominion Steel & Coal, Ltd. (quar.) Donnacona Paper Co., Ltd. (quar.)	\$1.75 ‡10c	10- 4 10- 4 11-25	9-23 9-23 10-29
Dominion Ergineering Works, Ltd. (s-a) Dominion Steel & Coal, Ltd. (quar.)	‡30c ‡25c	11-12 10-28	10-29 10-8.
		10-20 10-31	9-30
7% pfd. (this payment clears all arrears) Drexel Furniture Co. (quar.) du Pont of Canada Securities, Ltd.— Common (initial)	25c	10-15	10-15 10- 5
7½% preferred (initial)	‡10c ‡93¾c	10-15 10-15	9-30 9-30
Duriron Co. (increased) Eastern Air Lines Inc. (increased quar)	20c 20c	11- 1 12-10	10-16 11-24
Ducinon Co. (increased) Eastern Air Lines, Inc. (increased quar.) Above payment is now on quarterly basis, Eastern Industries, common (quar.) 5% preferred (initial) Elastic Stop-Nut Corp. of America (quar.) Fgin Sweeper Co.	25c	12-13 11- 1	11-16
Elastic Stop-Nut Corp. of America (quar.)	\$0.054 25c	11- 1 11- 1 11- 1	10-15 10-15
Egin Sweeper Co. F!mira & Williamsport RR. (s-a) Emhart Mg. Co. (quar.) Erie Forge & Steel Corp., common (quar.) 6% Preferred (quar.)	\$1.19	10- 7 11- 1	9-30 10-20
Erie Forge & Steel Corp., common (quar.)_ 6% preferred (quar.)_ 5% 2nd preferred (quar.)	25c 10c 15c	11-15 11-10 11- 1	10-15 10-20 10-20
Fairbanks Co., 6% conv. preferred (quar.)	62½c \$1.50	11- 1 11- 1	10-20 10-20
Farmers & Traders Life Insurance Co	25c	10-28	10-13
(Syracuse, N. Y.) (quar.) Field (Marshall) (see Marshall Field & Co.) Fifty Associates (Boston) (s-a)	\$3 \$25	9-30	12-15 9-27
Foote Bros. Gear & Machine, common (quar)	32½c 21%c	11- 1 11- 1	10-19 10-19
534% convertible preferred (quar.)Fram Corp. (quar.)	20c	10-15	10- 1

			The	Comm
	Name of Company	Per Share	When Payable	Holders of Rec.
	Gardner-Denver Co., common (quar.)	50c \$1	12- 2 11- 2	11-12 10-15
	General Instrument Corp. (quar.)	12½c 62½c	10-15 11- 1	10- 8 10- 8
	General Instrument Corp. (quar.)	\$1.30	10-15	9-30
	\$1 prior preferred (accum.) Green (H. L.) Co. (quar.) Guardian Realty Co. of Canada— 7% preferred (accumulative) Gilf Oil Corn (aur.)	50c 50c	10-15 11- 1	9-30 10-15
	Guardian Realty Co, of Canada— 7% preferred (accumulative)	‡75c	10-15	9-30
	Gulf Oil Corp. (quar.) Stock dividend Gurney Froducts, Ltd., \$1.60 pfd. (quar.)	50c 4% 140c	12-10 12-10 11- 1	10-22 10-22 10-15
	Hagan Corp. (quar.)—Halle Pros. \$2.40 preferred (quar.)	30c 60c	10-21 10-15	9-30 10- 8
	Hagan Corp. (quar.) Halle Bros., \$2.40 preferred (quar.) Hart, Schaffner & Marx (quar.) Hartford Steam Boller Inspection & Insurance Co. (quar.)	40c	11-16	10-21
	Hayes Manufacturing Corp	5c	10-15 10-30	10- 5 10-15
	Helicopter Air Service— 6% convertible class A (quar.)— Hercules Powder Co., 5% preferred (quar.)— Higble Manufacturing Co., common (quar.)— 5% convertible preferred (quar.)—	6c \$1.25	10- 1 11-15	9-27 11- 1
	Highie Manufacturing Co., common (quar.)	15c 12½c	11- 1 1-3-55	10-15 12-15
	(Directors took no action on the class A			
	stock dividend payment at this time) Holly Sugar Corp., common 5% convertible preferred (increased quar.)	30c 37½c	11- 1 11- 1	10- 7 10- 7
	Holyoke Water Power (quar.) Home Light & Power Co. (quar.) Horder's, Inc., common (quar.)	25c 50c	10-15 10- 1	9-29 9-20
		25c 25c	11- 1 12-20	10-15 12- 3
	Horn & Hardart (N. Y.) (quar.) Household Finance Corp. (stock dividend) (One additional share of common stock	25c	11- 1	10-11
		- <u></u>	10-18 10-15	10-11 10- 5
	Hudson Fund, Inc., (from ordinary income) Hygrade Food Products, 4% pfd. A (quar.) 5% preferred B (quar.)	\$1.20	11- 1 11- 1	10-15 10-15
	Imperial Chemical Industries, Ltd.—	22¾c	11- 1	10-11
	American deposit receipts ord. (interim) Imperial Sugar Co. (quar.) Inglewood Gasoline (quar.)	4 % 50c 3c	12-10 9-29 11- 1	9-20 10-20
	Imperial Sugar Co. (quar.) Inglewood Gasoline (quar.) International Packers, Ltd. (s-a) Investors Funding Co. of New York 6% preferred (quar.)	‡30c	11- 1	10-15
	investors mortgage (Bridgeport) (quar.)	7½c 30c	9-30	9-22
	Stockholders will vote at a special meeting			
	to be held on Nov. 19 on a director's proposal to pay a 100% stock dividend on the common shares.			
	Jack & Heintz, Inc., common (increased) 4% preferred (quar.) Jacobs (F. L.) Co., 5% pfd. (accum.) Jersey Central Power & Light—	20c 50c 62½c	11- 1 1-2-55 10-29	10-15 12-15 10-11
	Jersey Central Power & Light— 4% preferred (quar.)	\$1	11- 1	10-11
	4% preferred (quar.) Johansen Bros. Shoe (quar.) Johnson Oil Refining (quar.)	5c 20c	9-30 10- 1	9-22
	Kansas City Structural Steel Co. (quar.)	25c 25c \$1.75		9-20 9-30 9-20
	Kaynee Co., 7% preferred (quar.) Lane Co., common (quar.) 5% preferred (quar.)	25c 25c	10- 1 10- 1	9-24 9-24
	Lee Rubber & Tire Corp. (quar.) Extra Link Belt Co. (quar.)	75c 50c 60c	10-30 10-30	10-15
	Long Island Lighting Co. (quar.) Louisiana Power & Light. 4.96% pfd. (quar.)	25c	12- 1 11- 1 11- 1	11- 3 10-15 10-11
	4.16% preferred (quar.) Lowell Bleaching—	\$1.04	11- 1	10-11
	Directors omitted dividend payment at this time. Lynchburg Gas Co. (quar.)	22½c	10-25	10-15
	Mallinckrodt Chemical Works, class A (quar.) Manhattan Bond Fund—	20c	10- 1	9-17
	(9½c from net investment income payable in cash and 83/10c from net security profits payable in stock or cash)	17%c	10-15	10- 1
	Marquette Cement Mig. Co., 6% pfd. (quar.) Marshall Field & Co. (quar.)	30c 50c	10- 1 10-31	9-30 10-15
	Marshall-Wells, 6% pfd. (quar.)	\$1.50 #15c	10- 1 12-15	9-24 11-19
	McKay Machine Co. (increased quar.)	30c 50c 60c	11- 1 10- 1 11- 1	9-20 10-20
10.7	McCall Corp. (quar.) McKay Machine Co. (increased quar.) McKee (Arthur G.), & Co. (quar.) Medusa Portland Cement Co.— Stockholders will yote at a special meeting to be held on Now. 16 on a director's			
	for one basis	100		
	Minneapolis, St. Paul & Sault Ste. Marie RR. Mississippi Power & Light, \$6 pfd. (quar.)	25c \$1.50	10-21 11- 1	10- 7 10-15
	4.36% preferred (quar.) Moody's Investors Service—	\$1.09	11- 1	10-15
	\$3 participating preference (quar.) Mount Clemens Metals Products Co., com	75c 5c 6c	11-15 10-15 10-15	11- 1 10- 8
	Mount Hope Bridge Corp Mount Royal Rice Mills, Ltd. (quar.)	40c ‡20c	11- 1 10-30	10-20 10-15
	Mount Clemens Metals Products Co., com 6% preferred (quar.) Mount Royal Rice Mills, Ltd. (quar.) National Airlines, Inc. (quar.) National Department Stores (quar.) National Manufacturers & Stores Common (quar.) \$2 preferred (s-a)	15c 25c	10-25 10-30	10-14 10-11
	Common (quar.)	25c \$1	10-15 10-15	10- 1 10- 1
	\$2 preferred (s-a) \$2.50 non-cumulative A (s-a) National Starch Products (stock dividend)	\$1.25 100%	10-15 10-11	9-30
	Nekoosa-Edwards Paper Co.	20c 15c	11- 1 11-10 11- 1	10-15 10-29 10-15
	National Starch Products (stock dividend) Neisner Bros., 44% preferred (quar.) Nekoosa-Edwards Paper Co New York Wire Cloth Co. (quar.) Norfolk & Western Ry, 4% adj. pfd. (quar.) Northern Engineering Works (year-end) Northern Indiana Public Service— 41/4% preferred (quar.) 41/4% preferred (quar.) Northwest Airlines, Inc., 4,60% pfd. (quar.)	25c 35c	11-10 10-22	10-21 10- 8
	Northern Indiana Public Service— 41/4 % preferred (quar.)	\$1.061/4	10-14 10-14	10- 5 10- 5
-	Northwest Airlines, Inc., 4.60% pfd. (quar.) Ohio Loan & Discount (quar.)	28¾c 2c	11- 1 10- 1	10-20 9-24
	Oilgear Co	34c	10-11 10-20	9-30
	Okonite Co. (quar.)Old Town Corp., 40c pfd. (quar.)Omaha & Council Bluffs Street Ry.—	50c 10c	11- 1 12-31	10-15 12-15
	Oxford Paper Co. (quar.) Pabst Brewing Co. (quar.)	\$1.25 30c	10- 1 10-15	9-21 10- 1
	Pacific Coast Aggregates, Inc.— 4½% preferred (quar.)	25c	11- 5	10-15 10- 1
	Park Chemical Co. (quar.)	7½c 7½c	11-15 11-15	10-29 10-29
	Parke, Davis & Co (quar)	35c 22½c	10-29 9-30	10- 8 9-23
	Peaslee-Gaulbert, 4½% preferred (quar.) Penn Fruit Co., 5% conv. pfd. (entire issue- called for redemption on Nov. 15 at \$54.50 per share plus this dividend) convertible to			
	Nov. 9	52c 25c	11-15 12- 1	11- 5
	Perkins Marchine & Gear (quar.)	10% 50c 10c	12-15 11- 1 9-30	11-26 10-20 9-21
	Extra	50c 25c	9-30 9-30	9-21 9-21
	Extra \$1 preferred (quar.) 7% preferred (quar.) Philadephia Electric Co., 4.68% pfd. (quar.) 4.40% preferred (quar.) 2.00% preferred (quar.)	\$1.75 \$1.17 \$1.10	9-30 11- 1 11- 1	9-21 10- 8 10- 8
	4.30% preferred (quar.) 3.80% preferred (quar.)	\$1.07½ 95c	11- 1 11- 1 11- 1	10- 8 10- 8
		. 1		

		-	
Name of Company	Per Share	When Payable	Holders
	20c \$1.25	11- 1	10-20
Phillips-Jones Corp., common 5% preferred (quar.) Pittsburgh Plate Glass Co. (quar.) Pittsbor Co., common (quar.) 5½% preferred (quar.) Plymouth Cordage Co., common (quar.) Employees stock (quar.) Pocahontas Fuel Co. (bi-monthly)	35c 25c	11- 1 11- 1 10-25	10-20 10-11 10-11
5½% preferred (quar.)	\$1.371/2	10-20 10-20	9-30
Employees stock (quar.)	6½c		9-30 10- 7
Employees stock (quar.). Porcahontas Fuel Co. (bi-monthly) Portland Gas Light, \$5 preferred (quar.) Portland Woolen Mills, Inc., 6% pfd. (quar.). 4.70% preferred B (quar.). 4.70% preferred B (quar.). Reading Co. (quar.). Reading Co. (quar.). Extra Class B (quar.) Extra	\$1.25	10-15	10- 4
Potomac Edison, 3.60% preferred (quar.)	\$1.50 90c	9-30 11- 1 11- 1	9-24 10-13
4.70% preferred B (quar.)Quebec Power Co. (quar.)	\$1.17½ ‡30c	11- 1 11-25	10-13 10-15
Reading Co. (quar.)Reed (C. A.), \$2 class A (quar.)	50c	11-11	10-14 10-21
Extra Class B (quar.)	50c	11- 1	10-21
Extra	50c 110c	11- 1 11- 1	10-21 10-15
Reitman's, Canada, Ltd. (quar.)	25c		10-11
Michmond, Fredericksburg & Potomac RR.— 6% guaranteed (extra). Rich's, Inc., common (quar.). 33% preferred (quar.). Rising Paper Co., common (quar.). 6% preferred (quar.). Rothmoor, class A (quar.). 8 & W Elpe Foods Inc.—	75c	10- 1	9-26
Rich's, Inc., common (quar.)	50c	10- 1 11- 1	9-20 10-20
Rising Paper Co., common (quar.)	93¾c 10c	11- 1 10- 1	10-20 9-24
6% preferred (quar.)Rothmoor, class A (quar.)	\$1.50 5c	10- 1 11- 4	9-24
4% convertible preferred (quar.)	50c	10-31	10-15
Sanborn Map Co	\$1 25c	10-15 10-15	10- 4
Savage Industries, common	25c	11-30	11-20
Scarfe & Co., Ltd., class B (quar.)	183/4 c 110c	11-30 11- 1 10- 1	11-20 10-15
Schaffer Stores, 6% preferred (quar.) Shawinigan Water & Power Co. (quar.)	37½c ‡30c	11-25	9-21 10-15
Shedd-Bartush Foods, Inc. (quar.)	25c 40c	10-15	10- 1 10-15
Southern Industries Fund, Inc.	16c 30c	10-11 11-15	9-30
\$5 1st preferred (quar.)	\$1.25	10-15	9-30
75c convertible preferred (quar.)	92½c	11- 1	10-20
3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (quar.)	97½c \$1.03¾	11- 1 11- 1	10-20 10-20
4.25% preferred (quar.)	\$1.06 1/4 \$1.10	11- 1 11- 1	10-20 10-20
4.60% preferred (quar.)	\$1.15 271/4c		10-20 10-20
4.60% preferred (quar.) 4.36% preferred (initial quar.) Sperry Corp. (stock div.) (one additional share of com. stock for each share held) Standard Milling Co. Standard Products Co. (quar.) Standard Oil Co. of California (stock div.) Standard Oil Co. of California (stock div.)	21740		
Standard Milling Co.	15c	11- 1 11- 3	10-11 10- 8
Standard Products Co. (quar.)Standard Oil Co. of California (stock div.)	20c 5%	10-20 11-15	10- 8 10- 9
Standard Oil Co. of Camornia (stock div.) Stanley Brock, Ltd., class B (quar.)	‡10c ‡15c	11- 1	10-11 10-11
Sterling Brewers, Inc.	25c 65c	11- 1 11- 3 11- 1	10-15
Class A (quar.) Sterling Brewers, Inc. Suburban Propane Gas, 5.20 pfd. (quar.) Superior Steel Corp. (quar.) Superiors Supermarkets Corp. (quar.) Talon, Inc. 4% preferred (s-a) Taylor-Colquit Co. (reduced) Technicolor Inc. (quar.)	25c	11- 2	10-15
Sunrise Supermarkets Corp. (quar.) Talon, Inc., 4% preferred (s-a)	12½c 20c	11-15	10-11 10-27
Taylor-Colquitt Co. (reduced)	35c 25c	9-30 10-22	9-24
Taylor-Colquitt Co. (reduced) Technicolor, Inc. (quar.) Thatcher Class Mfg. Co., \$2.40 pref. (quar.) Thrift Investment, conv. preferred (quar.) Toledo Edison Co. (common (quar.) 4.25% preferred (quar.) 4.55% preferred (quar.) Toro Mfg. Corp. Towle Mfg. Co. (quar.) Transe Co. (quar.) Transe Co. (quar.)	60c	11-15	10-29 9-15
Toledo Edison Co. (common (quar.)	17½c \$1.06¼	10-28	10- 7
4.56% preferred (quar.)	\$1.14		11-17
Towle Mig. Co. (quar.)	35c 50c	10-15	10- 8 10- 1
Trane Co. (quar.) Transcontinental Gas Pipe Line Corp.—	37½c	11- 1	10-15
\$2.55 preferred (quar.)	63¾c	11- 1	10-18
Tri-Continental Corp., \$6 preferred (may be exchanged for \$2.70 preferred on basis of two new shares for each \$6 preferred held.			
Unexchanged shares being called for re-	500	10-21	
Union Oil Co. of Calif. (quar.)	60c	11-10	10-11
5% preferred (quar.)	62½c	11- 1	10-15
Vanadium Corp. of America— New common (initial)	30c	11-16	11- 5
two new shares for each \$6 preferred held. Unexchanged shares being called for redemption on Oct. 31) Union Oil Co. of Calif. (quar.) Union Oil Co., common. 5% preferred (quar.) Vanadium Corp. of America. New common (initial) Vician Crucible Steel Co. (quar.) Walker Laboratories, Inc., 5% pfd. (quar.) Directors omitted payment on the common stock at this time.	50c	10-13	10- 3 10- 1
Directors omitted payment on the common	02.720		-
stock at this time. Wall Street Investing Corp.— (From net ordinary income) Warner Co. (quar.) Washington National Insurance Co. (quar.)		10.15	10 -
Warner Co. (quar.)	50c	10-15	10- 1
Washington National Insurance Co. (quar.) Waterbury-Farrel Foundry & Machine Co.—	20c	10- 1	9-20
Quarterly	50c 125c	10- 1 11- 1	9-21
Watson-Standard Co., common	20c	10- 1	9-21
Welsbach Corp., class B (increased)	30c	10-15	10- 5
7% preferred (quar.)	1\$1.75	10- 1	9-24
Western Assurance Co. (Toronto) (S-2) Western Canada Breweries, Ltd. (quar.)	‡25c	10- 1 12- 1	9-28
Western Commonwealth Corp., class A (s-a) Western Light & Telephone Co., com. (quar.)	20c 40c	10- 1 11- 1	9-25
5% preferred (quar.)	31 1/4C	11- 1	10-12
Wiggin Terminals	62½c	10- 1	9-24
Monthly	5c	11-30	11-19
Wood (Alexander), Ltd., 6% pref. (quar.)	‡\$1.50	10- 1	9-17
Washington National Insurance Co. (quar.) Waterbury-Farrel Foundry & Machine Co.— Quarterly Waterman (L. E.) Pen, Ltd. (initial) Watson-Standard Co., common. 5% preferred (quar.) Welsbach Corp., class B (increased)	75c \$1.75	10- 1 10- 1	9-21
Below we give the dividends and	nounced	l in pr	evious
weeks and not yet paid. The list do	es not	include	divi-
dends announced this week, these	being	given	in the
preceding table.	Per	When	Holders
	× nace	rought 4	

Name of Company	Per Share		Holders
Name of Company	Shuie	Lagadi	o Uj Meet
A. C. F. Industries Inc.	120		
Common (quar.)	75c		12- I
Common (quar.)	75c		55 3- 1
7% preferred (quar.)	\$1.75	12-15	12- I
7% preferred (quar.)		3-15-55	3- 1
Adams (J. D.) Mfg. Co. (quar.)	25c	10-10	9-15
Addressograph-Multigraph Corp. (stock div.)	3 %	11-19	10-29
Quarterly	75c	10- 9	9-17
Affiliated Fund (from net income)	6c	10-20	9-21
Agnew-Surpass Shoe Stores, Ltd., com. (quar.)	‡10c	12- 1	10-29
51/2 % preferred (s-a)	\$271/2c	12- 1	10-29
Allegheny & Western Ry. guaranteed (s-a)_	\$3	1-3-55	12-20
Allied Control Co., common (initial)	20c	11- 1	10-15
7% participating preferred (participating)	7c	11- 1	10-15
Allied Stores Corp., common (quar.)	75c	10-20	9-24
Aluminum Co. of America, common (quar.)	40c	12-10	11-19
\$3.75 preferred (quar.)	933/4C	1- 1	12-15
Aluminum Co. of Canada, Ltd			
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)————————————————————————————————————	.‡25c	12- 1	11- 5
5 1/4 % 2nd preferred (quar.)	\$\$1.31	12- 1	11- 5
Amerada Petroleum Corp. (quar.)	50c	10-29	10-15
American Air Filter Co., com. (quar.)	35c	10- 5	9-15
5% preferred (quar.)	183/4c	10- 5	9-15
7% preferred (quar.)	\$1.75	10- 5	9-15
American Automobile Insur. Co. (St. Louis)			14
Quarterly	50c	12- 1	11-15
(Continued on page	50)		

(Continued on page 50)

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

			STOCKS		TOW A	AND HIGH SALE	PRICES	· · · · · · · · · · · · · · · · · · ·	ales for
Range for Previous Year 1953 Lowest Highes	Range Sine	Highest	NEW YORK STOCK EXCHANGE Par	Monday Sept. 27	Tuesday Sept. 28	Wednesday Sept. 29	Thursday Sept. 30 44% 451/4	Friday th Oct. 1	Shares 4,900
39% Sep 22 47% Ja 99 Jun 25 112 Ja 5% Sep 14 10% Ju 3% Sep 15 6% Ja 30% Sep 14 49% Mi 72 Dec 29 85% M 20 Dec 31 26% Ja 25% Sep 14 35% Ja	n 29 106 Jan 7 ly 3 9¾ Jan 6 ay 25 5¾ Jan 5 ay 25 32 Jan 4 ar 18 73½ Jan 8 n 6 20½ Jan 4 n 2 27½ Jan 4	23 % Aug 5 38 % Aug 4	Abbott Laboratories	45% 46% 109 109 13% 83% 87% 44% 101½ 101% 22% 23 36% 37 29½ 30	44¾ 45¼ *107 109 13⅓ 13¾ 8¾ 9 43¾ 43¾ *100 101½ 22½ 22½ 22⅓ 36¾ 37⅓ *29¾ 30¾	44 % 45 % 108 ½ 108 ½ 13 ¼ 13 % 8 % 9 43 43 % 100 ½ 101 ¼ 22 ½ 22 % 36 % 8 % 9 43 43 % 100 ½ 101 % 101	*107 109 13 ½ 13 ½ 8 ½ 8 ½ 43 43 ¼ 100 ½ 100 ½ 22 ½ 22 ½ 36 ½ 37 *25 ¾ 30 ½	44 44% 108½ 108½ 13½ 13½ 8% 9 43 43¼ 99¾ 100¾ 22½ 22% 36% 36% 36% 29¾ 29¾	300 4,800 8,100 8,800 1,000 3,600 2,400 500
23½ Dec 29 36½ Pe 48 Jun 16 59¾ Ja 18% Dec 31 32¾ Ja 7% Sep 14 10% M 49¼ Sep 3 52 Nc 22¼ Oct 8 29¾ Ja 101 Oct 15 114¾ Ja 150 Jun 3 160 M	n 27 58 Jan 5 n 6 1814 May 5 ar 6 7% Jan 4 by 18 49 Mar 1 n 8 22½ Mar 2 n 5 104 Feb 24	31 Aug 20 83 Aug 2 25 ¹ / ₄ July 21 13 ¹ / ₂ Sep 28 54 ¹ / ₄ July 26 29 ¹ / ₄ Sep 14 114 ¹ / ₄ Sep 24 172 July 29	Addressograph-Multigraph Corp10 Addressograph-Multigraph Corp10 Admiral Corp	79 \(\frac{1}{4} \) 80 24 \(\frac{1}{8} \) 24 \(\frac{1}{8} \) 12 \(\frac{1}{4} \) 13 *52 \(\frac{1}{2} \) 53 \(\frac{1}{2} \) 28 \(\frac{1}{4} \) 29 113 \(\frac{1}{2} \) 113 \(\frac{1}{2} \) *168 170	81 81 24 1/4 24 3/4 12 3/4 13 1/2 *52 1/2 53 1/2 28 1/8 29 1/8 113 113 *168 170	81½ 81½ 24¾ 24¾ 12½ 12¾ 52½ 52½ 28¼ 28¾ 113 113 168 168	*80½ 82 24% 24% 12% 13 52½ 52½ 28% 28% 113 113 *168 170	*80 ½ 81 ½ 24 % 25 12 ½ 12 % *52 53 28 % 28 % 113 113 *168 170	600 17,800 61,300 120 9,200 1,200 80 2,700
2 Sep 11 3% Ap	or 14 2½ Jan 4 16½ Jun 14 25 27 72 Jan 12	3% Mar 25 18% July 28 85 Aug 2 4% Feb 15	Aldens Inc common5	2 ⁷ / ₈ 3 16 ³ / ₈ 16 ¹ / ₂ 81 ¹ / ₂ 82 8 ⁵ / ₈ 3 ⁷ / ₈	3 3 16% 16% 82 82 35% 3%	27% 3 163% 165% *8034 82 35% 334	*27/8 3 161/2 161/2 82 82 35/8 35/8	2% 2% 16% 16% 83 83 35% 33%	1,900 140 21,400
78 Oct 9 81 A	In 5 140 Sep 29 In 24 80 Jan 6 In 6 28¼ Jan 4 P7 May 4 P7 May 8 P2¼ Mar 11 Ar 3 8½ Jan 6	157 Feb 15 89½ Feb 9 39½ Aug 4 106 Oct 1 97 Mar 31 11¾ Sep 20 101 Aug 4	5½% preferred A	*142 145 *82¼ 84 35 35½ 105½ 105½ *96 97 11¼ 11¼ 97½ 98	142 142 *82¼ 84 34¼ 35 105 105¼ 97 97 11% 11% 96½ 98½	140 140 *82 ½ 84 34 ¼ 35 ⅓ 105 105 *96 98 *11 ¼ 11 ½ 96 ½ 97 ¾	*138½ 142 *82¼ 84 33% 34½ *105 107½ *96 98 *11¼ 11½ 97¼ 97¾	*140 % 142 *32 ¼ 84 33 ½ 34 106 106 *96 99 11 ½ 11 ½ 97 % 97 %	200 14,900 600 10 700 7,800
17 Dec 29 22 M	ar 25 16 Mar 9 in 8 26 Jan 4 in 3 37½ Jan 4	18¾ July 30 40¼ Sep 29 48¾ Aug 3	Allied Kid Co5 Allied MillsNo par	*18 18 18 1/2 38 3/4 39 1/2 47 5/8 48	*181/8 181/2 391/2 391/2 477/8 483/8	*17¾ 18 40 40¼ 48¼ 48¾ 93% 93%	17 ³ / ₄ 17 ³ / ₄ 39 ¹ / ₂ 39 ⁵ / ₈ 47 ¹ / ₂ 48 ¹ / ₂ *93 ⁷ / ₈ 95	18% 18% 39¼ 39¼ 47¼ 47% 94 94	3,800 6,500 400
87 Sep 22 94 No. 41% Oct 14 59% Ja 86 Oct 8 118% Ja	10 2 45% Jan 4 2 93% Jan 8 103 May 28	67 ³ / ₄ Sep 24 134 ¹ / ₄ Sep 24 114 ¹ / ₂ Aug 19	4% preferred	94% 94% 67 67% 134 134 114 114	*93% 95 66% 67% 133¼ 133¼ 113 113 65% 66¼	65% 66% 132 132 113% 113% 165% 65%	65% 66¼ *131½ 133 112¾ 112¾ 64¼ 65	65% 66½ *132½ 133½ 112¼ 112¼ 64½ 65%	20,300 600 700 1,100
40 Sep 14 52% M 42% Apr 23 62 D 41% Apr 21 54% J 1% Dec 29 3% M	ec 10 58% Jan 4 an 20 47 Jan 11 (ar 24 1% Jan 5	90½ Jun 25 74¾ Aug 5 3½ Feb 16	Aluminum Co of America No par Amalgamated Leather Co com1	66% 66% 79 81½ 68% 69½ 2¼ 2%	65 ³ / ₄ 66 ¹ / ₄ 81 ³ / ₄ 83 69 ¹ / ₈ 69 ¹ / ₂ 2 ³ / ₈ 2 ³ / ₈ *28 31	82 ³ / ₄ 83 69 70 *2 ³ / ₆ 2 ¹ / ₂ *30 ¹ / ₂ 31	82 82% 69¼ 70¼ 2% 2% *30½ 31	80 ³ / ₄ 82 ¹ / ₄ 66 ¹ / ₂ 69 2 ³ / ₈ 2 ³ / ₈ *30 31 ¹ / ₂	7,800 12,500 3,600
30% Dec 24 36% M 16% Jun 29 19% M 148% Oct 14 189% Ji 55% Nov 2 75% Ji	(ar 24 28 Apr 23 (ar 18 19 Jan 11 an 5 166 Jan 4 an 6 57 Jan 7	26 Aug 23 197 May 24 80 Sep 3	6% convertible preferred50 Amalgamated Sugar Co (The)1 Amerada Petroleum Corp	*28 31 *25 25½ 180¼ 181¾ 775% 79	*25 253% 18034 18114 7714 78 1478 15	*25 25% 180 180 77¼ 78 14¾ 15	*25 25% 181 183¼ 77 78 14¾ 15	25 25 183½ 188½ 77 77 14% 14%	200 5,300 1,400 39,800
11% Dec 31 15% Ji 70% Dec 29 84% F 26% Sep 15 29% J 93% Aug 20 99 D	eb 4 70½ Jan 4 uly 8 26% Mar 16 ec 17 98 Feb 18	31 1/8 Sep 23 104 Aug 18	American Airlines common 134% conv preferred 100 American Bakeries Co com No par 4½% cum conv pfd 100	15 15 ¼ 86 ¼ 86 ½ 30 ¾ 30 ¾ *102 103	86 1/8 86 3/4 30 5/8 30 5/8 *102 103 23 1/2 24	86 86½ 30½ 30% 101¾ 102 24 24	85¾ 86⅓ 30½ 30% *101¾ 102¾ 23¾ 23¾	85 85¼ 30½ 305% *101¾ 102¾ 23¼ 23½	7,900 1,500 50 600
14% Nov 5 20% F 50 Jun 12 59 J 6% Aug 31 12% J 35 Nov 2 47 F	an 6 56 Jan 4 an 29 9 Jan 4 eb 26 37½ Jan 4	63 Aug 12 14¼ Aug 12 52 Aug 12	American Bank Note common	*23½ 24 63 63 12 12⅓ *47¾ 49 33 33¾	*63 63 ³ / ₄ 12 12 / ₈ 48 48 33 33 / ₈	63 63 11 ³ / ₄ 12 *47 ¹ / ₂ 49 33 33	63 63 11 ³ / ₄ 11 ⁷ / ₈ *47 ¹ / ₂ 49 33 33	63 63 11 ³ / ₄ 11 ⁷ / ₈ *47 ³ / ₄ 48 ³ / ₄ 32 ³ / ₄ 33	14,800 100 3,100
34% Sep 21 40% J 91 Sep 17 103% F	an 27 31 Jun 30 eb 20 96 Jun 15		Amer Brake Shoe Co comNo par 4% convertible preferred100 Amer Broadcasting-Paramount	33 33¾ 100 100 20¼ 20¾	*99¾ 100 20¼ 20½	100 100 195/8 201/8	100% 101	*101 102½ 19 19½	29,100
12% Sep 15 15% M 13% Sep 11 15% M 15 Feb 11 16% J 3% Sep 15 6% M	far 20 15 Jan 12	21 Sep 22 3 18% Aug 26	Theatres Inc common1 Ctfs of interest in common1 5% preferred20 American Cable & Radio Corp1	*20 ¹ / ₄ 21 18 ⁷ / ₈ 18 ⁷ / ₈ 6 ⁷ / ₈ 7 42 ⁵ / ₈ 43 ¹ / ₄	*20 2034 1878 1878 678 7 42 4258	19¾ 19¾ 18¾ 18⅓ 6⅓ 7 41⅙ 42¼	*19 19¾ *18½ 18¾ 6¾ 7¼ 41½ 42	*19 % 19 % 18 % 18 % 6 % 7 41 % 42 %	2,900 2,900 8,800 20,200
31% Feb 9 40 N 40% Apr 23 45% N 26 Sep 14 34% J 44% Apr 24 51 I	Tov 27 35% Feb 23 Tov 9 44% Jan 4 an 26 27% Jan	49 ¼ Jun 29 46¾ Mar 10 36¼ July 27	American Can Co common 12.50 7% preferred 25 American Chain & Cable No par American Chicle Co No par	46% 46% 34¼ 34% 62 62% 24% 24%	46% 46% 34 34 62% 63¼ 24½ 24½	46% 46% 34 34% 62% 63¼ 24%	46 ½ 46¾ 34 34¼ 61 ½ 62 *24 ½ 24¾	46 1/4 46 1/2 33 7/8 33 7/8 *61 1/4 62 24 1/8 24 1/8	2,200 2,100 2,200 400
16% Jan 2 23% I 21 Sep 3 25% h 90 May 6 96% h 41% Jun 9 55% J	Dec 17 20% Jun 11 May 27 22 Jan 5 Mar 4 91 Jan 6	25% Aug 12 28 Apr 26 99 Sep 29	American Colortype Co10 American Crystal Sugar com10 4½% prior preferred100 American Cyanamid Co com10	*26¾ 27½ 98 98¾ 50% 51 *138 144	27 27 98 ³ / ₄ 98 ³ / ₄ 50 50 ¹ / ₂ *138 142	*26¾ 27⅓ 98¾ 99 49¾ 50¼ *137 142	27 27 ½ 99 49 ½ 50 % 137 142	*26¾ 27½ *98¼ 100 49½ 50 *136 141	500 130 22,500
117½ Jun 10 151 J 28% Sep 15 39% J	an 6 125½ Apr 21	143 Aug 17 110% July 28 54% Sep 8	3½% conv preferred series B_100 3¾% conv preferred series C_100 American Distilling Co20 American Encaustic Tiling1	109% 110% 49 51 11% 11% 32% 32%	110 110 1/8 50 1/4 51 3/4 11 1/2 11 3/4 32 32	109% 110% 50½ 51 11% 11¾ *32 32½	109 34 110 50 58 51 11 78 11 34 *32 32 ½	109 ³ ⁄ ₄ 110 50 ³ ⁄ ₄ 52 ¹ ⁄ ₂ 11 ⁵ ⁄ ₈ 11 ³ ⁄ ₄ *32 32 ¹ ⁄ ₂	2,500 9,500 3,400 200
26 Oct 14 31½ J 12½ Nov 2 17¼ F 8 Feb 19 11 h 27% Jan 18 35 I	an 20 26¾ Jan 5 Peb 4 11½ Sep 2 May 25 8% Jan	32¾ May 28 15½ July 30 11¾ Aug 11	American European Secur	12% 12½ 11¼ 11½ 36% 37½ 69 69¼	12 12 ⁵ / ₈ 11 ¹ / ₄ 11 ¹ / ₂ 35 ³ / ₄ 36 ³ / ₈ 68 ³ / ₄ 68 ³ / ₄	11 1/8 12 11 1/8 11 1/4 35 1/2 36 68 1/2 68 5/8	11 1/4 11 1/2 15 1/4 16 16 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17	11 % 12 % 11 % 11 % 36 37 68 ¼ 68 ½	22,200 16,000 11,400 1,600
48 Jan 9 67 A	Aug 3 57 Mar 3 Mar 25 2% Jun 28 May 27 26 Jan 28	3 4 Aug 30 31 Mar 18 63¾ July 30	American Hawaiian SS Co10 American Hide & Leather com1 6% convertible preferred50 American Home Products1 American Ice Co commonNo par	35% 35% *29 313% 57½ 58¼ 10½ 10½	3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \	3½ 3½ *28 - 31¼ 56¾ 57¾ *10½ 10¾	3½ 3% *28 31¼ 57 57 *10½ 10¾	*3½ 35/8 *29¼ 31¼ 57 57 10¾ 10¾	1,700 3,400 700 20
6% Jan 23 8% I 36 Jan 9 94 h 16% Sep 15 22% J	Dec 31 7% May 17 70 6 92 Jan 14 70 15 17% Jan	1 100 Jun 25 24 Aug 5 2 29½ Aug 23	6% noncumilative preferred_100 American International Corp_No par American Investment Co of Ill_154% prior preferred100	*95 97 23 23 27 ³ / ₄ 28 *105 ¹ / ₂ 106 ¹ / ₂	*95 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	*95¼ 97¼ 23 23 27¾ 27¾ 105½ 105½	*95¼ 97¼ 23 23 *27¼ 27¾ *105 106½	97 97 1/4 23 23 27 1/4 27 1/4 105 1/2 105 1/2 15 1/8 16 1/4	700 600 40 15,900
99 Jun 25 104 ½ I 12½ Dec 23 18% I 93½ Dec 31 100% I	Mar 26 12% Jan Mar 17 85 4 Jan Mar 16 21% Feb 2	18 ¹ / ₄ Aug 3 100 Aug 2 28 ³ / ₆ July 27	7% preferred100	16% 17 *99 99¼ 26½ 26¾ *91 93	16½ 16¾ 99¼ 99¼ 26¼ 27¼ *91½ 93	16½ 16¾ *97¾ 98¾ 26½ 27 91½ 91½	15¾ 16¼ 98 98¼ 26¾ 27⅓ *91½ 93 25 25½	15% 16¼ *98 99 26¾ 27⅓ 93 93 25¼ 25¾	300 20,800 40 2,600
79 % Jan 12 86 ½ 1 15 % Sep 16 19 % 1 18 % Jun 8 26 % 1 94 % Jun 23 105 % 1	Dec 31 84½ Jan Feb 2 17¾ Jan Feb 27 19% Jan Feb 9 100½ Jan	28 4 Sep 9 40 Sep 14 107 Feb 24	3.90% preferred100 Amer Machine & MetalsNo par Amer Metal Co Ltd comNo par 4½% preferred100 American Metal Products com2	25½ 25¾ 37 37¾ 104% 104% 19¼ 19¾	25% 26 % 37 37% *105 106 19% 19%	25 ³ / ₄ 25 ³ / ₄ 36 ³ / ₈ 37 *105 106 19 ¹ / ₄ 19 ⁵ / ₈ 22 22	25 25 ½ 36 % 37 % *105 106 19 % 19 % 22 22 ½	37 38 *105 106 19 ³ / ₈ 19 ¹ / ₂ 22 ¹ / ₄ 22 ¹ / ₂	10,100 20 4,900 1,000
	Teb 2 15 Jan 1934 Apr Jun 22 7½ Jan 10 Aug 3	23 Sep 8	5½% convertible preferred 20 American Molasses Co 1 American Motors Corp 5	*22 225/8 11½ 11½ 10½ 10¼ 48 48¼	21 1/4 21 1/4 11 1/8 11 1/4 10 1/8 10 3/8 48 1/8 48 3/8	22 22 11 11 ³ / ₈ 10 ¹ / ₈ 10 ³ / ₄ 48 ¹ / ₄ 48 ¹ / ₂	1034 11 10% 11 483% 49	10½ 10¾ 10½ 10¾ 48¾ 50½	3,100 41,900 6,700
20% Dec 31 37 29% Jan 5 39%	Dec 15 39¾ Jan 1 Mar 27 15% May Mar 24 32¼ Jan Jan 30 34½ Jan	2 50½ Aug 11 8 24 Feb 23 38¾ Sep 27	American Natural Gas Co No par American News Co No par American Optical Co No par Amer Potash & Chem cl B No par	48 48 ¼ 20 ½ 21 ½ 38 38 ¾ 61 ½ 63 19 ¼ 19 %	20 1/4 20 1/2 38 38 3/8 61 1/4 62 19 1/4 19 3/4	20 % 20 ½ 38 38 % 61 % 62 19 ½ 19 %	20	20 1/4 20 1/2 37 3/4 38 1/8 60 1/2 61 19 1/2 19 3/4	4,000 4,900 2,900 32,200
12% Sep 21 15% 1 148 Jun 11 171% 1 6 Jan 2 8%	Feb 4 13% Jan	4 20¼ Aug 11 177 May 10 8 8% Sep 22 33¾ Sep 27	Amer Rad & Std Sany common5 7% preferred100 American Safety Razor5 American Seating Co10	*174½ 177½ 8 8⅓ 32½ 33¾ 51 51	*174½ 176 7% 8 33 33% 51¼ 51¾	*174½ 176 7¾ 7% 32¾ 33 50¾ 51¼	*174½ 176 7¾ 7⅓ 32½ 33 *50½ 51½	*174 ½ 176 7 % 7 % 32 % 32 % 50 50 ½	4,800 4,800 530
41 ½ Dec 15 65 ½ 4	Jan 30 42½ Jan 1 Jan 6 27% Jan	3 57 May 24 4 40% Sep 27 4 169½ Sep 30 40½ Aug 17	American Ship Building Co_No par Amer Smelt & Refg comNo par 7% preferred100 American Snuff Co common25	39 ³ / ₄ 40 ³ / ₈ 166 ³ / ₄ 167 ¹ / ₂ 39 ⁵ / ₈ 40 122 125	39 5/8 40 1/4 167 3/8 167 3/8 *39 7/8 40 1/4 *123 126	39 1/8 39 1/2 167 1/2 168 1/2 39 7/8 40 1/4 *123 125	39 1/4 39 3/4 168 7/8 169 1/2 39 7/8 39 7/8 *123 125	39 % 39 % 168 ½ 169 % 39 % 39 % 39 % 39 % 124 125	14,000 240 800 120
117% Dec 30 127 1 25% Sep 21 36 1 38 Feb 2 47% 1	Feb 2 118½ Jun 2 Mar 20 25¾ Aug 3 Nov 24 44% Jan	2 125 Sep 27 0 32 May 18 5 58 4 Aug 23 4 65 Sep 13	6% noncumulative preferred_100 American Steel FoundriesNo par American Stores Co1 American Sugar Refining com_100	28 1/8 28 1/2 56 1/4 56 1/2 *63 1/2 63 3/4 133 3/4 135	28 28 ¹ / ₄ 56 56 ¹ / ₂ *63 ¹ / ₂ 63 ³ / ₄ 134 ¹ / ₄ 135	27% 28¼ 56 56 63¾ 63% 134 134½	27 27% 55¾ 55¾ 63¾ 63¾ 134½ 135½	27 1/4 27 1/4 55 1/8 55 1/2 63 3/4 63 3/8 134 1/4 135 3/4	4,000 900 1,000 1,140 1,500
120 % Sep 14 134 12 Apr 14 16% 152% Jun 10 161%	Feb 19 121½ Jan July 30 10% Feb 2 Jan 5 156 Jan Aug 3 55 July	8 135% Oct 1 5 16% Jun 7 4 175 July 23 1 65% Jan 28	7% preferred100 American Sumatra Tobacco5 American Tel & Tel Co100 American Tobacco common25	x14¾ 14% 172 172¼ 61¼ 62 132½ 133	14% 15 172% 172% 61½ 62 132½ 133	14 % 14 % 172 % 172 % 61 ¼ 61 % 132 % 133	14 % 14 ½ 172 % 61 ¼ 61 % 132 132 ¾	14½ 14½ 172 172½ 61¼ 61½ 132 132	35,200 17,900 1,770
128½ Dec 24 143½ 35½ Oct 22 60¾ 111½ Dec 4 119 9 Jan 9 10%	Oct 27 121 Jun 2 Jan 5 30% Apr 1 Jan 7 113% Jan Feb 2 9½ July	138½ Feb 10 9 39½ July 30 4 120½ Mar 5 11½ Sep 27	6% preferred	36 36½ 117¾ 117¾ 11 11½ 26% 27¼	35% 36% *117% 118 11% 11% 26% 26%	35 36 1/8 117 3/4 118 10 3/8 11 1/4 27 27	35¼ 36¼ 118 118 11 11⅓ 27 27	35% 36 118 118% 11% 11¼ 26¾ 27 19% 19¾	40,200 310 51,400 900 5,900
13% Sep 10 27½ 87 Sep 11 94%	25½ Feb 1 Jan 2 15¼ Jan Dec 17 71½ May Dec 17 66 May	7 28 Aug 13 4 23 4 Aug 3 4 93 Feb 4 3 95 4 Feb 4	Preferred 6% series25 American Woolen common No par 7% preferred100 \$4 conv prior preference No par	19% 20 80 81 69% 69% 19% 20	19¾ 20 x79 79 69¼ 69¼ 19½ 195%	19% 19¾ 77¼ 77½ 70 70 19% 19½	19¾ 20⅓ 78 78 69 69¾ 19⅓ 19⅓	*78 79½ *69 70 19 19¼	270 270 4,700
11% Sep 14 21% 68 Sep 21 97 29 Dec 29 45%	Jan 5 12% Jan 2 Jan 6 73 Jan 2 Feb 26 29½ Jan	21% Sep 15 8 94½ Sep 27	Amer Zinc Lead & Smelt com	93½ 94½ 42 42¼ 51½ 52	*93 94½ 42 42¼ 51% 51%	*93 94½ 41¾ 42 *51½ 52	41½ 94½ 41½ 41¾ •51½ 52	*93½ 94½ 41½ 41% *50 51	25,300 260 1,000
25% Aug 27 . 31%	Dec 9 30 Jan	5 41% Aug 13 6 106 Feb 8	Anchor Hocking Glass Corp— Common ——6.25 \$4 preferred ——No par		*38¼ 39 *104 105	38 38 *104 105	37½ 37½ *104 105	*37 37% 105 105	1,000

		1			NEW YORK STO	CK REC	ORD G	ontinued—Page	1		
	Range fo Year Lowest	r Previous 1953 Highest	Range Since Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Sept. 27	Tuesday Sept. 28	AND HIGH SALE Wednesday Sept. 29	Thursday Sept. 30	Friday t Oct. 1	Sales for he Week Shares
ď	32 Nov 25 40% Sep 15 8 Dec 29 2% Nov 24 30 Sep 14 18 Sep 14 18 Sep 14 18 Sep 15 77 Sep 15 77 Sep 15 18 Sep 24 102½ Sep 24 102½ Sep 24 11½ Sep 15 22 Dec 14 11½ Sep 15 22 Dec 14 18½ Sep 15 22 Dec 14 18½ Sep 15 22 Dec 14 18½ Sep 15 22 Dec 14	45 * Jan	33 ¼ Jan 12 41 July 21 8% Feb 23 2% Feb 11 32 ¼ Jan 4 17% Jan 4 33 ¼ Jan 6 85% Apr 36 85% Apr 36 57 Jan 11 93 ½ Jan 6 14 Jan 13 5 May 19 21 May 13 11% Sep 8 23 Jan 4 18% Jan 4 13¼ Jan 6	42%, July 30 52% Mar 29 134% Sep 21 4½ Sep 22 42% Sep 20 25% Jun 25 54% Sep 28 11½ Sep 27 102 Sep 27 82½ Sep 15 100 Mar 3 161 Sep 15 20% Aug 19 27% Aug 11 27 Jan 26 14% Apr 14 26¼ Jan 18 26¾ Aug 30 47% Aug 30 47% Aug 30	Anderson Clayton & Co. 21.80 Anderson-Prichard Oil Corp. 10 Andes Copper Mining. 14 A P W Products Co Inc. 5 Archer-Daniels-Midland. No par Argo Oil Corp. 10 Armon & Co. of Illinois com. 5 \$6 conv prior preferred. No par \$3.75 preferred. No par \$4 convertible preferred. No par Arthool Constable Corp. 5 Arthoon Carpet Co Inc. No par Arthoon Carpet Co Inc. No par Arthon Carpet Co Inc. No par Asbland Oil & Refining Co. 1 2nd preferred \$1.50 series. No par Associated Dry Góods Corp. Common 1 5.25% 1st. preferred 100 Associates Investment Co. 10 Associates Investment Co. 10	40 / 4 41 40 / 4 47 64 / 47 64 / 47 64 / 48 4 / 5 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 4 / 6 / 6	40¼ 41 45½ 46¼ 12% 12% 12% 12% 4¼ 4¼ 41 41½ 24½ 24½ 53¼ 54% 11 11¼ 99 101 81¾ 82 99 99½ 161 161 18¾ 18¾ 6½ 6½ 22% 23 12% 12% 25 ½ 6½ 25 ½ 6½ 25 ½ 6½ 25 ½ 6½ 46 ½ 6½ 27% 23 12% 12% 25 ½ 106 46 ½ 6½ 47 26 ¼ 48 26 ¼ 49 45 ¾ 46 ½ 6½ 47 26 ¼ 48 26	40 41 45 45 % 121% 121% 41% 121% 41% 418 40% 41 10% 11 10% 11	*40 ¼ 40 ½ 44 ½ 12 ½ 12 ½ 12 ½ 12 ½ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ½ 24 ½ 53 ½ 53 ½ 53 ¼ 10 ¾ 11 97 97 ¼ 81 ¼ 82 ¼ 19 ½ 191 161 161 *18 ¾ 19 ¾ 68 23 ¾ 23 ¾ 23 ¾ 25 25 ¾ 25 % 25 % 106 106 106 106 45 ¼ 4 5 ½	40 40 44 45 45 45 45 45 45 45 45 45 45 45 45	5,000 2,500 2,500 2,100 3,600 33,900 80,500 5,500 4,400 200 140 500 400 80,000 1,200 420 1,200
	86 Sep 14 50¼ Jun 23 25% Feb 18 88½ July 8 83¼ Dec 29 49 Nov 19 25% Sep 14 89¾ July 1 28½ Jun 16 31¼ Apr 24 94¼ July 16 16% Dec 15 4% Dec 28 15 Dec 17 13¾ Jan 9 4½ Dec 18 86% Dec 29	103 Jan 5 5714 Jan 13 30½ Nov 30 9734 Mar 25 11934 Jan 2 5834 Dec 16 3334 Jan 2 99 Jan 22 364 Mar 27 108½ Mar 18 27 Jan 7 7½ Mar 1 174½ Mar 1 1734 Mar 6 834 Feb 26 52¼ Feb 26	92½ Jan 8 54½ Jan 4 29% Jan 13 92 Jan 5 85 Jan 4 21¼ Aug 26 27½ Jan 4 20 Jan 4 20 Jan 4 20 Jan 4 103½ Jan 8 10½ May 28 5 Feb 12 15 Jan 20 16 May 26 4% Jan 4 37½ Jan 4	120 % Sep 23 59 % Sep 24 37 ½ July 26 102 ½ Aug 25 60 Feb 26 36 ¼ Muy 17 100 ½ Mar 30 41 % Sep 7 48 Sep 23 128 Sep 25 189 Aug 25 189 Aug 25	Atchison Topeka & Santa Fe— Common 50 Preferred 50 Atlantic City_Electric Co com_10 4% preferred 100 Atlantic Coast Line RR_No par Atlantic Coast Line RR_No par Atlantic Cutif & W I SS Lines— Ex liquidating distribution— Atlantic Retining common 10 Preferred \$3.75 series B 100 Atlas Corp 5 Atlas Powder— Common (voting) 20 4% convertible pf4 series A 100 Atlas Tack Corp No par Austin Nichols common No par Conv prior pref (\$1.20) No par Automatic Canteen Co of Amer_5 Avco Mfg Corp (The) common 3 \$2.25 conv preferred No par	119½ 120 59% 59¾ 35 35 *100 102 116¾ 117½ *21½ 22 35¼ 35% 99¾ 99% 39¼ 39½ *47 47½ *12½ 18 10¾ 11¼ *17½ 17% 22¼ 23½ 6 6⅓ *46¼ 46%	118 120 59¼ 59¼ 34% 35% 100 102 117 119½ *21½ 22 35¼ 35½ *99¾ 100 39⅓ 39½ 47 47 *124 127 *14¾ 16 11⅓ 12 *17½ 18 21½ 22½ 6 6⅓ 46¼ 46¼	116 117 1/4 59 1/8 59 1/2 35 35 1/4 102 102 102 117 3/4 118 3/4 21 1/2 22 35 35 1/2 99 1/8 100 1/4 38 1/2 39 1/8 100 1/4 38 1/2 39 1/8 117 1/4 12 17 1/4 12 17 1/4 12 17 1/4 12 17 1/4 12 17 1/4 12 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	115¾ 116 59½ 59¾ °34¾ 35 °102 103½ 117 117¼ *21½ 22 34½ 35 ×99¼ 99¼ 38¾ 38¾ 45½ 46 122½ 124 °15 16 11¾ 11¾ °17½ 17¾ 223½ 23 5¾ 6 45½ 45½ 45½ 45½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 2,600 1,300 1,300 8,700 18,100 410 9,200 1,900 210 8,900 10,200 31,600 200
	4 % Dec 22 3534 Jan 14 8 Sep 14 1836 Dec 29 39 Dec 29 16 Dec 29 67 Jun 9 38 Sep 14 11½ Dec 29 37½ Sep 15 18¾ Sep 18 9½ Sep 18 9½ Sep 18 9½ Sep 18 9½ Sep 18 11½ Dec 28 18½ Sep 18 9½ Sep 18 11½ Dec 28 18½ Sep 18 19½ Sep 18 11½ Dec 28 11½ Dec 29 11¾ Sep 15 11½ Jan 19 11½ Sep 15 12½ Sep 15	7 Jan 16 45 ⁴⁴ Dec 21 11 ¹⁷ Mar 26 30 ⁵⁶ Mar 19 48 ⁵⁶ Mar 19 22 ⁵⁶ Mar 17 76 ⁵⁶ Apr 7 17 ⁵⁶ Apr 7 17 ⁵⁶ Apr 7 17 ⁵⁶ Apr 7 17 ⁵⁶ Apr 7 11 ⁵	4 ½ Jan 4 42 ½ Jan 7 8 ⅓ Jan 1 13 ⅓ Jan 1 13 ⅓ Jan 1 16 ¾ Jan 4 16 ¾ Jan 4 16 ¾ Jan 4 11 ⅓ July 1 34 ½ Muy 5 20 ⅓ Jan 4 10 ⅓ Jan 4 10 ⅓ Jan 4 10 ⅓ Jan 1 10 ⅓ Jun 1 20 ⅓ Jan 4 10 ⅓ Jan 1 20 ⅙ Jan 1	7% Sep 22 65% July 12 10% July 12 10% July 12 28% Aug 17 55% Sep 22 28% Aug 27 55 Aug 12 82% Aug 27 55 Aug 12 82% Aug 12 11% Oct 1 51% July 30 134 July 20 1134 July 30 19 Aug 5 88 Mar 12 21% Aug 4 45 Aug 25 24% Esp 23 25% Sep 10 12% Aug 4 48 Aug 25 24% Sep 10 12% Aug 4 48 Aug 25 24% Sep 10 12% Aug 4 48 Aug 25 24% Sep 23 14% Aug 4 48 Aug 25 24% Sep 23 14% Aug 4 48 Aug 25 25% Aug 12 25% Aug 12 26% Sep 27 51 July 15 1% July 30 50 Aug 16 25% Aug 12	Babbiti (T) Inc		7 7 7 859½ 60¼ 10 10½ 25½ 26% 81½ 25% 81½ 82 55½ 51½ 25% 81½ 81½ 82 104% 104% 17½ 17% 83 83 83 19 19½ 34 34 34 34 34 34 34 34 34 34 34 34 34	7 1/4 59 4 59 4 59 4 59 4 59 4 59 4 59 4 59	7 7 1/4 5994 60 10 10 10/4 25 2594 531/2 531/2 25 25 811 1/8 81 1/8 82 31 16 76 17 17 16 31 1/4 32 1/4 11 11 1/4 48 48 1/4 126 135 104 1/2 104 1/2 177/6 18 3/4 18 1/2 104 1/2 177/6 18 3/4 18 1/2 104 1/2 177/6 18 3/4 18 1/2 18	634 6% 594 60 10 10 46 2514 2634 52 5444 52 5444 6176 8136 5242 5342 1652 1654 11 11 114 48 4814 11 11 114 48 185 1876 1876 1876 1876 1874 1876 1874 1876 18	3.800 4.000 18.400 18.400 20 2.200 6.500 280 10.000 24.100 1.900 2.100 3.200 20.200 800 2.700 3.200 2.100 2.100 3.200 2.100 1.300 2.100 2.100 3.200 3.200 3.200 3.200 3.200 3.200 3.200 3.200 3.200 3.300
	6 ¾ Dec 31 26 ½ Dec 31 25 % Sep 21 5 % Dec 31 19 % Sep 15 28 % Sep 22 33 ¼ Sep 21 17 ½ Sep 21 18 % Sep 22 22 ½ Jun 15 18 % Sep 21 18 % Sep 25 59 ½ July 14 10 ¾ Sep 15 72 ½ Dec 3 17 ½ Jan 2 255 ¾ Jun 2 255 ¾ Jun 2 255 ¾ Jun 2 35 ¾ Jun 2 35 ¼ Jun 2 31 ¼ Sep 14 11 Oct 9 35 Jan 9 11 ¼ Sep 30 79 Aug 28 5 % Sep 15 16 ½ Dec 29 102 ¼ Oct 30 16 ¼ Sep 15	13% Mar 19 46¼ Mar 9 33 Mar 2 11½ Jan 7 25% Mar 10 26% Feb 2 39% Aug 17 26% Feb 9 27¼ Jan 20 66½ Jan 5 22½ Mar 17 28% May 20 16% Mar 25 83¼ Feb 6 31¼ Nov 16 43¼ Mar 2 91½ Jan 7 78 Jan 30 17% Feb 3 15 Mar 9 40 July 15 40	5% May 3 20¼ May 11 25½ Jan 11 25½ Jan 11 36% Jan 4 38 Jan 11 19½ Jan 4 60 Jan 6 12¼ Jan 4 60 Jan 13 13% Jan 15 12½ Jan 14 13½ Jan 15 12½ Jan 12 11¼ Jan 6 25½ Feb 24 10¾ Jan 14 10¾ Jan 14 10¾ Jan 14 10¾ Jan 14 11% Feb 8 36½ Feb 3 73½ Jan 14 11% Feb 8	14% Aug 12 32% July 25 32% July 27 10½ Sep 29 33½ Aug 17 42½ Sep 21 100 Mar 11 33% Aug 2 14% July 19 83 July 28 20 Sep 14 32½ July 27 14% Aug 10 30 Mar 12 51¼ Aug 10 57½ Aug 10 57½ Aug 10 15½ July 15 86½ Apr 5 77½ Aug 19 15½ May 20 46½ Apr 3 22¼ Sep 3 93½ Sep 16 105 Jan 8 24½ July 22	Butler Bros common15 4½% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1134 12 1/8 25 25 29 8 10 1/8 10 1/2 30 1/2 30 1/2 30 1/2 30 1/2 30 1/2 41 1/3 41 1/3 57 1/2 25 3/4 26 97 1/2 27 3/2 13 1/4 13 3/6 79 79 1/2 28 28 43 1/4 13 1/4 13 1/2 28 28 43 1/4 14 1/3 14 13 1/2 28 28 43 1/4 14 1/4 21 1/4 2	12 12 1/8 29 29 1/4 10 10 1/2 30 1/4 30 1/4 25 36 26 34 42 42 42 14 55 36 26 34 97 1/2 99 32 32 92 13 1/6 13 1/4 13 19 28 1/2 28 1/4 13 1/4 13 1/4 13 1/4 13 1/4 13 1/4 13 1/4 13 1/4 13 1/4 13 1/4 13 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 16 1/4 17 1/4 18 18 1/4 18 18 18 18 18 18 18 18 18 18 18 18 18 1	11% 12 25 25½ 28½ 29 10 10 10 10 30 30 14 42 14 56 34 57 25 34 77½ 99 32 32 13 13 14 13 14 13 18 14 18 13 18 14 18 14 18 15 18 16 18 17 18	6,600 1,500 1,100 11,600 4,900 30,700 1,200 1,200 1,900 5,900 1,900 5,900 1,000 1,500 1,500 1,500 33,800 1,000 400 400 14,200 560 2,000 5,300 1,000 1,200
	20% Oct 7 1% Dec 28 6% Sep 15 20% Sep 24 10 Sep 15 86% Jan 22 17% Apr 24 21 Dec 29 43% Dec 16	27% Jan 2 3½ Mar 2 9¾ Mar 2 13% Mar 3 102 Jan 30 54½ Nov 27 22 Dec 24 34 Jan 5 notes see page 2	52½ Jan 11 22½ Jan 5 21¾ Jan 4 44¾ Jan 4	25% Sep 30 14% May 12 99% May 13 59 Sep 30 27% July 9 28% Jun 7	California Packing Corp 5 Callahan Zinc-Lead 11 Calumet & Hecla Inc 5 Campbell W & C Foundry 15 Canada Dry Ginger Ale com 1.65½ \$4.25 conv preferred No par Canada Southern Ry Co 100 Canadian Brewertes Ltd No par Canadian Pacific Ry 25 Cannon Mills No par	30¾ 31¼ 2½ 2¾ 23½ 10½ 11½ 24½ 12½ 12½ 12½ 12% 92 92 955½ 25¼ 25½ 25½ 54 25% 54 54 54	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10% 11 24% 25% 12% 12% 91% 91% 58½ 59	30¼ 30¼ 2½ 2½ 10½ 10% 24% 25 12% 13 91½ 92 *58 60 25½ 25½ 26 27½ 54¾ 54¾	1,900 3,600 11,700 5,900 15,500 320 70 700 31,600 500

NEW YORK STOCK RECORD Continued—Page 3										
8½ Dec 29 13 23% Sep 14 30	ghest ½ Jan 29 May 27	Range Since J Lowest 8% Jan 4 28 Jan 13 17¼ Jan 5	Highest 16% Sep 23 40¼ Apr 12 24¼ Aug 19	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Sept. 27 1534 16% 34½ 34% 2234 23	LOW A Tuesday Sept. 28 15	ND HIGH SALE Wednesday Sept. 29 15 1/4 15 5/8 34 4 4 23 23 1/8	Thursday Sept. 30 14% 15½ 33¾ 34½ 22% 23	Friday t Oct. 1 14 ³ / ₄ 15 33 ⁵ / ₈ 33 ⁷ / ₈ 22 ³ / ₄ 23	Sales for he Week Shares 16,500 4,900 3,400
103 1/4 July 20 113 39 1/8 Sep 14 49 34 1/2 Jan 2 483 12 1/8 Sep 24 14 14 1/2 Sep 16 25	½ Mar 19 Jan 16 % Dec 14 % Mar 27 Jan 5	21% July 12 40½ Jan 5 46¾ Jan 4 13 Jan 7 13% May 3	23% Aug 2 49% Aug 3 62¼ Apr 13 18 Sep 27	Carolina Clinchfield & Ohlo Ry.100 Carolina Power & Light	*114½ 115½ 22¼ 22½ 46½ 46¾ 51¼ 51% 17¾ 18 14¾ 15 119 119	114 114½ 22% 22½ 46½ 46½ 51¼ 52 18 18 14¾ 14% 119 119	*113¾ 114¾ 22½ 22½ *46¼ 47 51¼ 51¾ 17¾ 17¾ 14½ 14¾ 119¾ 120½	113¾ 113¾ 22½ 22¼ 46¾ 46¾ 46¾ 17¾ 17¾ 17¾ 17¾ 14½ 14½ 120½	113 ³ / ₄ 113 ³ / ₄ 22 ¹ / ₄ 22 ¹ / ₂ 46 ⁷ / ₈ 46 ⁷ / ₈ 51 51 ³ / ₈ *17 ¹ / ₂ 17 ³ / ₄ 14 ¹ / ₂ 14 ⁵ / ₈ 120 120 ¹ / ₄	140 14,800 600 11,600 1,100 11,800 520
45½ Sep 21 65 96½ Jun 23 105 18% Dec 29 38 104 Dec 24 133 65¾ Dec 24 98 15½ Sep 2 19	74 Jan 2 Feb 24 78 Jan 6	44¾ Feb 17 101½ Jun 4 16¼ Apr 28	65 Sep 30 105½ Sep 10 23 Oct 1 120 Apr 12 77½ July 26	Caterpillar Tractor common 10 Preferred 4.20% 100 Celanese Corp of Amer com No par 7% 2nd preferred 100 4½% conv preferred series A.100 Celotex Corp common No par 5% preferred 20	62 63 *104 105 20½ 20%	613/4 631/4	63 64½ *104½ 106 20% 21% 113½ 114¼ 75 76⅓ 22¾ 22¼ *18 18⅓	64½ 65 *104½ 106 22 22¾ 115 115 75½ 76% 22% 22%	64½ 64% *104½ 105 22¼ 23 114¼ 114¼ 75 77 22¾ 22% 18½ 18¾	10,400 104,200 190 5,400 4,200 200
19% Feb 19 20 4% Sep 15 7 26% Dec 31 40 59% Sep 15 73 11% July 14 13	% July 27 ¼ Feb 26 ½ Jan 22 ½ Jan 30 Mar 27	19 % Oct 1 4 % Jan 4 23 ½ Mar 25 54 % Mar 24 12 ¼ Jan 4 38 ¼ Jan 8	21 % Mar 12 73% Aug 16 325% Jan 12 73% Sep 28	Central Aguirre Sugar Co	x20 20 6% 6% 28 28¼ 72¾ 73 15¼ 15½	20 20 6½ 6½ 28½ 29¼ 73 73¾ 15⅓ 15¾	20 20 6% 6% 29% 72½ 72% 15% 15¼ 45% 45%	*20 20 ½ 6 % 65% 29 ½ 29 % 72 ½ 15 ½ 15 ½ 15 ½ 45 ¼ 45 ¼	19 % 20 6 % 6 % 29 ½ 29 % 73 73 15 % 15 ¼ 4	800 2,300 7,000 2,600 7,100 1,900
97 Jun 12 110 1774 Jun 24 20 14½ Sep 14 28 14½ Sep 14 28 18½ Jun 10 23 10⅓ Dec 30 17 6¾ Dec 16 9	% Mar 2 ½ Feb 24 % Feb 25 % Dec 10 ½ Mar 16 5% Mar 12	105½ Jan 19 19¾ Jan 8 15½ Mar 15 15½ Jan 4 23½ Jan 6 10% Feb 26 6% Máy 27 20¼ Jan 4	112 Mar 5 241/4 Sep 22	4½% preferred 100 Central Illinois Public Service 10 Central RR Co of N J class A 50 Class B 50 Central & South West Corp 5 Central Violeta Sugar Co 9.50 Central Violeta Sugar Co 9.50 Central Violeta Sugar Co 5 Central Cerro de Pasco Corp 5	45 ¼ 45 ¾ 112 112 24 24 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ½ 26 ½ 26 % 11 % 7 % 31 ½ 32	45 ¼ 45 ¼ *111½ 113 23¾ 24 ½ *18 ¼ 18 ½ *18 ¼ 18 ¾ 26 5 26 % *11 ½ 12 *75% 7 7% 31 ¼ 31 %	*112 112½ 23¾ 24 *118 18¼ *18½ 18¾ 26¾ 27¼ *11% 11½ *7½ *7½ 31¾ 31½	112½ 112½ 24 17½ 24 17½ 112½ 117½ 113½ 113½ 126¾ 27⅓ 11¾ 12 7% 7% 7% 30¾ 31½	112 ¼ 112 ¼ 23 ¾ 24 18 18 18 18 18 18 54 26 ¾ 27 ⅓ 11 ⅓ 11 ⅓ 11 ⅓ 30 ⅓ 30 ⅓ 30 ⅓ 30 ⅓ 2	80 7,400 400 100 9,300 820 100 4,900
11½ Sep 14 15 30 Sep 15 37 26½ Jun 16 34	% Jan 5 % Mar 20 Feb 3	12% Jan 4 33½ Jan 4	22¼ Aug 17 42 Aug 17 47¾ July 27	Certain-Teed Products Corp1 Chain Belt Co10 Champion Paper & Fibre CoNo par	19¾ 20 40 40 46% 47	19¾ 19¾ 40½ 40½ 40½ 40½ 40½	19¾ 19% 40½ 40¾ 47 47	19½ 19¾ *40½ 41 46¼ 46¾	19½ 19½ *40¾ 41 *46¼ 47 106 106	7,200 300
92¼ Jun 22 103 45% Sep 15 7 25¼ Dec 31 31 32¾ Sep 15 41 80 Jun 3 85	½ Jan 30 ½ Mar 27 ½ Feb 4 5% Feb 2 5½ Oct 27	98½ Jan 5 22 May 12 4½ Feb 2 25¾ Jan 5 33⅓ Jan 4 84¼ Jan 13 14 Jan 4	108 Mar 17 38% Aug 11 7% Aug 20 39 Aug 30 39½ Aug 23 92 Sep 16 18½ Feb 5	\$4.50 preferredNo par Chance Vought Aircraft Inc1 Checker Cab Manufacturing1.25 Chesapeake Corp of Virginia5 Chesapeake & Ohlo Ry common25 3½% convertible preferred100 Chicago & East Ill RR comNo par	*106 106¾ 30¾ 32 6¾ 6¾ 38 38 36 36% 92 92 • 17¾ 17%	106% 106% 30% 31% 6% 6% 6% 38 26 8 36 8 91 94 17½ 17%	106 106½ 29¾ 30½ 6¾ 6¾ 37¾ 38¼ 35½ 35% 91 94 *17¼ 17%	30% 31¾ 6% 65% *37½ 38⅓ 35¼ 355% *91 94 *17¼ 175%	30½ 31½ 6½ 6½ *37½ 38⅓ 35¼ 35⅓ *91 93½ 17¼ 17½	23,000 800 300 16,600 100 1,300
21 Aug 31 26 17 ¹ / ₄ Jun 16 21 17 Oct 7 26 27 ¹ / ₈ Oct 6 34 12 Sep 14 18 5 ¹ / ₂ Dec 31 10	3½ Mar 17 36 Mar 24 34 Jan 5 176 Jan 21 3 Jan 6 3 Jan 6	23% Feb 3 18½ Jan 5 18½ Jan 4 27% Jan 4 12¼ Mar 1 5% Jan 4	27% Sep 23 27% May 14 32½ Sep 23 38 Sep 17 15¾ Sep 20 8% May 21	Class A 40 Chicago Corp (The) 1 Chicago Great Western Ry com 50 5% preferred 50 Chicago Ind & Louisville Ry cl A 25 Class B No par	27 ³ / ₄ 27 ³ / ₄ 22 ³ / ₈ 23 31 ³ / ₄ 32 ³ / ₄ 36 15 ³ / ₄ 15 ³ / ₂ 8 ³ / ₈ 8 ³ / ₄ 12 ³ / ₈ 12 ³ / ₂	x26% 27¼ 22% 23 31¼ 31¾ *35¾ 36 15½ 15½ 8% 8¼ 12 12%	26½ 26½ 22½ 23 31½ 31½ 35¾ 35¾ *15¾ 15½ 7¾ 8 12 12½	26½ 26% 22½ 22½ 31¾ 31¾ 35½ 35½ 15½ 15% *7% 8¼ 12¼ 12%	*26 26 % 22 22 ¼ 31 ¼ 31 ¾ 34 ¾ 35 15 % 15 % 8 8 ¼ 12 12 %	1,000 22,000 2,400 900 2,400 1,500 16,000
40 ¼ Sep 15 51 10 ½ Dec 30 21 30 ½ Dec 30 44 59 Aug 31 82	3% Jan 13 14 Jan 2 12 May 21 14 Aug 6 21/2 Mar 19 178 May 27	10 Jun 8 35 1/4 Mar 2 10 1/4 Jan 11 27 3/6 Oct 1 30 3/4 Aug 31 63 Jan 5 62 1/2 Jan 11	13½ Aug 23 46¾ Jun 26 13 Aug 17 34½ Feb 9 36¾ Aug 12 96 Aug 3 77½ July 30	Chie Milw St Paul & Pac. No par 5% series A onocum pfd 100 Chie & North Western com No par 5% preferred series A 100 Chicago Pneumatic Tool com 5 \$3 convertible preference No par Chicago Rock Isl & Pac RR No par	40 ½ 41 11 ½ 11 ½ 28 ¼ 28 ½ 32 32 ¾ *84 90 73 ¼ 74	40¼ 40¾ 11⅓ 11⅓ 28 28¾ 32 32¾ *84 90 72¼ 73¼	40¼ 40½ 11 11 28 28 315% 323% *84 90 71¼ 72	39¾ 40¼ 10¾ 11 27¾ 28 31⅓ 32⅓ *84 90 72 72¾	40 40 ¼ 10 % 11 % 27 % 28 ¼ 31 % 32 ¼ *83 90 72 73 ¼	4,500 5,700 5,500 6,300
89 % Jun 25 95 7 % Oct 13 9 10 % Sep 22 14 1 % Dec 18 3 6 % Oct 13 13 22 Dec 29 39	Jan 12 34 Jan 7 136 Feb 11 34 Feb 10 34 Feb 13 Jan 5 54 Jan 2	92 Jan 4 734 July 6 1178 Jan 5 178 Jan 4 7½ Jan 5 21 Feb 5 56¼ Feb 1	105 1/4 Sep 23 10 1/8 Aug 30 20 1/8 Sep 17 3 Jan 18 11 1/4 Aug 4 35 May 25 70 Sep 30	5% conv preferred series A 100 Chicago Yellow Cab No par Chickasha Cotton Oil 10 Childs Co common 1 5% convertible preferred 25 Chile Copper Co 25 Chrysler Corp 25	105 105 *9 9 1/4 19 1/2 19 7/8 2 1/4 2 7/8 *9 3/4 10 1/8 32 1/2 33 1/2 65 1/8 65 3/4	104 104 9 9 19 1/4 19 1/4 2 1/4 2 1/4 9 9 1 10 1/6 33 34 1/4 65 3/4 68	103 103 *9 9 9 9 *18 ½ 19 ¼ 2 ¼ 2 ¼ 2 9 5 10 ⅓ 33 33 67 % 69 %	*100¾ 102% *9 9 18 *18½ 19¼ 2¼ 2¾ *95% 10⅓ 31½ 32½ 68½ 70	*100¾ 102 9 9 1/4 *18 1/4 19 2 1/2 2 1/2 9 7/8 10 1/8 30 30 1/2 68 3/8 69	600 300 500 2,700 200 420 191,000
91½ Jun 25 102 35% Jan 22 55 24% Jun 16 30	2½ Dec 7 2 Jan 2 5 Dec 4 0¾ Dec 2 5% Jan 2	20% Feb 18 97½ Jan 4 47 Jan 12 28% Jan 11 78 Jan 4	25 Aug 9 104 Sep 30 84 Aug 12 44 Sep 28 109% Oct 1	Cincinnati Gas & Electric— Common No par A' preferred 100 Cincinnati Milling Machine Co 10 C I T Financial Corp. No par Citles Service Co 10	24 1/8 24 1/4 103 1/4 103 1/4 74 3/4 75 42 1/2 43 1/2 102 3/8 105 3/8	24 1/4 24 5/8 103 1/4 103 3/4 74 1/2 75 43 1/6 44 104 1/4 105	24% 24% 103¼ 103¼ 74¼ 74¼ 42¾ 43½ 103% 106½	243/8 245/8 1031/4 104 74 741/4 421/2 431/8 1061/8 1083/8	24 1/8 24 5/8 *103 1/2 104 1/2 73 73 5/8 41 3/4 42 1/2 107 1/2 109 5/8	5,300 180 1,300 13,300 56,000
9 1/4 Sep 16 14 95 Jun 10 100 26 1/4 Dec 15 3 14 1/4 Dec 28 1 72 1/4 Dec 28 8 31 Oct 5 44	4% Jan 9 2 Jan 12 3% Mar 5 7 Aug 3 31/4 Feb 9 43/4 Jan 6	9% Jan 5 98% July 22 27¼ Jan 4 15 Jan 4 74 Jan 27 33¼ Jan 4	13% Sep 2 104% Sep 22 .35% Jun 7 19½ Aug 20 91 Aug 20 49½ July 19	City Investing Co common 5 5½% preferred 100 City Products Cocp No par City Stores Co common 5 4¼% convertible preferred 100 Clark Equipment Co 20	12 ⁵ / ₈ 13 ¹ / ₄ *103 105 ³ / ₄ 34 ¹ / ₈ 34 ⁷ / ₈ 18 ⁷ / ₈ 19 89 89 ³ / ₄ 48 ¹ / ₄ 48 ¹ / ₂	*1234 713 *102½ 104 34% 34¾ 1834 1878 89 89 4838 4838 *175 180	12% 12% 104 104 34¼ 34¾ 18½ 18¾ 87¾ 87¾ 48 48 180 180	12% 13 *102½ 104¾ *34 34% 18% 18% *88 89 47¼ 47½ *175 180	13 13 *102½ 104¾ 34½ 34¼ 18% 18¾ *88 89 *47½ 48 *175 185	2,300 100 3,100 4,000 140 1,400
80 Feb 10 90 47½ Jun 16 55 100 Jun 12 100 70¾ Dec 15 7 41 Sep 21 4	2 Nov 30 0 July 14 4 ¹ / ₄ Nov 24 9 ¹ / ₂ Jan 19 5 Mar 23 4 ³ / ₈ Mar 19 5 ⁵ / ₈ Apr 15	170 May 12 87% Sep 7 53½ Jan 4 107 Jan 5 70½ Jun 2 40% Aug 13 18 July 9	210 Mar 15 91 Mar 24 6434 Aug 5 110½ Aug 27 75½ Sep 27 44 Mar 4 23 % Jan 27	C C & St Louis Ry Co com100- 5% noncumulative preferred100 Gleve Elec Iduminating com. No par \$4,50 preferred No par \$4,50 preferred No par \$1,50 preciar guaranteed 4% stock50 Speciar guaranteed 4% stock50 Clevite Corporation1	*175 180 *90 91 34 62 36 62 36 109 42 109 42 74 42 75 42 42 42 42 42 42 42 42 42 42 42 42 42 42 4	*175 180 *90 91 % 62 62 % 109 109 % 74 74 42 42 42 18 % 18 %	*90 9134 611/8 611/2 *108 108% *7334 74 *411/4 43 18% 19	*90 91¾ 60¼ 61¼ 108 108 74 74 *41¼ 43 18% 18%	*88¾ 91¾ 60¼ 62 108% 109% 74 74¼ *41½ 42½ 18¾ 19	2,500 220 120 150 5,100
33 ½ Sep 11 4 22¾ Jan 19 2 89¾ Jun 12 9 2 Sep 14 28¼ Apr 6 3 128¼ Sep 3 13	3 % Mar 20 9 % Oct 9 7 % Nov 25 5 Feb 4 4 % Dec 21 6 July 24	37 Jan 7 24 Feb 24 92½ Apr 1 2½ May 4 32½ Mar 25 132½ Jan 12	56% Aug 20 32¼ Sep 28 103% Sep 28 3½ Aug 30 37¾ Aug 11 140 Apr 2	Clerite Corporation.	53 53½ 31¼ 32 103 103 2¾ 2¾ 36% 36% 139½ 139½ 95½ 95½	53	52½ 53½ 29 31¼ 102 102 3⅓ 3¾ 36⅓ 36⅙ 139¾ 140 *95 96	52 \(\frac{1}{4} \) 52 \(\frac{7}{8} \) 30 \\ 30 \(\frac{3}{8} \) 102 \\ 102 \(\frac{3}{4} \) 3 \(\frac{4}{3} \) 36 \(\frac{1}{4} \) 36 \(\frac{1}{4} \) 36 \(\frac{3}{8} \) 139 \(\frac{5}{8} \) 96 \\ \text{96} \\ \end{array}	51% 52¾ 30% 31¼ *102 102½ 3½ 3¼ 36% 36½ *139½ 141 *94 96	15,900 30,900 250 12,100 2,500 70 100
874 Jan 7 89 38% Dec 23 4	51/4 Feb 20	89 Jan 6 111¾ Jan 4 930 July 2 38¾ Jan 7 86¾ Jan 4	95½ Sep 27 125¾ Mar 17 976 Apr 13 56¼ Sep 20 95½ Sep 16	Coca-Cola Co (The) No par Coca-Cola Internat'1 CorpNo par Colgate-Palmolive Co com10 \$3.50 preferred No par	114½ 115 *890 55% 56 *92¼ 93	115 115¾ *890 55½ 56 92¼ 92¼	115 115 /8 *890 55 ½ 55 7/8 92 ¼ 93 ½	115½ 116 *890 55½ 55% *92¾ 94 16 16%	115 115 *890 55¾ 56 *92¾ 94 15% 16%	5,700 110 4,800
14½ Sep 14 2 	4¾ Feb 27 0% Mar 17 6% Mar 24 7 Mar 24 5½ Mar 24 0½ Dec 2	12½ Jan 20 15¾ Mar 24 40¾ Sep 1 41 Mar 22 50 Jan 29 45 Apr 30 41¾ Feb 3	20½ July 28 19¼ Sep 17 43¼ May 24 47% Feb 16 57½ Aug 13 53 Sep 10 74¾ Oct 1	Collins & Alkman CorpNo par Courrand Fuel & 1701 comNo par 5½% preferred series B50 Colorado & Southern Ry com100 4% noncumulative 1st pfd100 4% noncumulative 2nd pfd100 Columbia Broadeasting Sys cl A.2.50	15 ³ / ₄ 16 ¹ / ₂ 18 ¹ / ₂ 18 ³ / ₄ 42 ¹ / ₄ 42 ³ / ₈ 43 ³ / ₄ 44 53 ³ / ₄ 54 53 53 69 ¹ / ₄ 69 ⁵ / ₈	15½ 16 % 18½ 18³4 42³6 42³8 *43 % 43¾ *53 % 53³4 51½ 52⁵8 69½ 70	15 % 15 ¾ 18 ¼ 18 % 42 ¼ 42 % *43 ¼ 43 % 53 53 ½ *51 % 52 ½ 68 ¾ 70 ¼	18 18½ 42¼ 42¾ 48 43 53¾ 54¼ 52 52 68¼ 68¾	18 1/4 18 1/2 42 1/4 42 3/8 42 1/2 43 54 1/2 56 52 1/4 52 1/4 68 1/2 74 3/4	35,900 1,700 30 990 250 6,100
38 ½ Jan 9 5 12 ½ Dec 7 1 11 ½ Jan 29 2 59 ½ Mar 6 6 37 Sep 15 5 23 ¼ July 2 2	0½ Dec 9 5 Jan 5 2¼ Dec 24 9½ Dec 15 1¾ Mar 17 7¾ Dec 29	41½ Feb 2 12% Jan 4 19¾ Jan 12 68½ Jan 4 41¾ Jan 11 26% Jan 11	73½ Oct 1 15% Sep 29 33½ Sep 17 89 Feb 17 50% Sep 27 31% July 15	Class B	69 \(\frac{1}{4} \) 69 \(\frac{1}{2} \) 15 \\ 15 \\ \frac{1}{4} \) 31 \(\frac{1}{2} \) 31 \(\frac{1}{8} \) 80 \(\frac{1}{2} \) 80 \(\frac{1}{2} \) 49 \(\frac{1}{2} \) 50 \(\frac{1}{8} \) 30 \(30 \frac{3}{8} \)	69½ 69½ 15⅓ 15½ 31¼ 31½ 80½ 80½ 49½ 50¾ 30⅓ 30¾	68¾ 70 15¾ 15% 31 31¼ *80½ 81 49¼ 49½ 30¼ 30¼	69 69 15 % 15 % 31 ¼ 31 ¾ 80 ½ 80 ½ 49 ¼ 49 ½ 30 ⅓ 30 ¼ 52 52	68¾ 73½ 15% 15½ 31% 31¾ 80¾ 80¾ 48¾ 49 30⅓ 30⅓ 30⅓ 51⅓ 51⅓	3,890 63,300 4,300 310 6,500 8,700 2,200
38½ Sep 11 4 31 Sep 18 3 16 Sep 15 2 32½ Jun 17 3 5% Dec 29 21¼ Dec 29 2	8½ Dec 8 88% Jan 6 2¼ Jan 2 7½ Dec 2 8 Mar 3 7¼ Jan 27 4½ Jan 15	44 Jan 14 34% Jan 12 15¼ May 11 36% Jan 4 6 Jan 4 20% May 3 17½ May 5	58 July 22 46% Sep 28 21% Aug 20 44% July 19 8½ Aug 23 23% Jan 27 23% Jan 26	Combustion Engineering Inc. 10 Commercial Credit Co. 10 Commercial Solvents No par Commonwealth Edison Co com. 25 Conde Nast Publishing Co. No par Cone Mills Corp. 10 Congoleum-Nairn Inc. No par	53¼ 54½ 45% 46¼ 19³8 19³4 43½ 43% 7½ 7½ 21⁵8 21³4 19³4 20	53 1/4 53 3/4 45 1/2 46 3/6 19 1/6 19 1/2 43 3/4 71/2 21 3/4 19 3/4 20	52½ 53 45½ 46½ 18% 19½ 43¾ 435% •7½ 7¾ 21¾ 22¾ 19% 19%	45 44 46 14 18 34 19 1/8 43 1/4 43 5/6 73/4 22 3/4 23 19 7/8 19 7/8	45% 46 18% 19% 43¼ 43% 7% 8 22% 23 19% 19%	10,500 11,000 10,200 1,900 12,900 2,900
6¼ Sep 14 1 34¾ Jun 10 4 103¼ Jun 2 10	0 1/4 Dec 31 11 Feb 25 12 % Dec 11 19 1/2 Jan 5 16 % Apr 24	20% Jan 12 7% Jan 4 40% Jan 4 1074 Apr 26 12% Jan 4	27½ July 15 13¼ Sep 23 47¾ Aug 3 109¾ Mar 4 16¾ Sep 20	Consolidated Cigar Corp— Ex stock distribution— Consolidated Coppermines Corp—5 Consol Edison of N Y com—No par 35 preferred — No par Consolidated Foods Corp—1.33½	24% 25 12¾ 13 45% 45% 108% 109 16½ 16%	*24½ 25 12¾ 12¼ 45¾ 46 109 109⅓ 16⅓ 16¾	*24 % 24 % 12 ½ 45 ½ 46 109 % 109 ½ 15 % 16 ¼	23 ³ / ₄ 24 12 ³ / ₈ 12 ⁵ / ₈ 45 ¹ / ₂ 45 ⁷ / ₈ *109 ¹ / ₈ 109 ¹ / ₂ 15 ³ / ₄ 16	24 1/8 24 1/8 12 1/2 12 5/8 45 5/8 46 1/8 109 1/2 109 1/2 15 7/8 16	700 11,800 9,700 1,500 4,600
23¾ Jun 10 2 100 Jun 15 11 91 Jun 10 10 11 Jan 5 1 48½ Jun 16 5	28 Jan 5 10½ Jan 7 02 Mar 26 13½ Apr 27 58 Jan 2	26% Jan : 8 107 Jan 7 98 Jan : 7 12% Feb 11 54 Jan : 7	31% July 26 112 Feb 1 105½ Mar 25 19 Sep 16 75 Sep 24	Consolidated Gas Elec Light & Power Co of Balt-com No par Preferred 4½% series B 100 Preferred 4% series C 100 Consolidated Laundries Corp 5 Consolidated Natural Gas 15 Consol RR of Cuba 6% pfd 100	31 31 1/8 *111 111 1/2 103 1/2 103 1/2 17 5/8 18 74 1/4 75 20 20	31 1/4 31 1/4 111 111 1/2 *103 104 1/2 *17 1/2 17 7/8 73 1/2 74 1/2 19 1/2 19 1/2	31 1/8 31 3/8 *111 5/8 112 1/2 *103 1/2 104 1/2 17 1/2 18 74 74 *18 3/4 20 1/4	31 31 ¹ / ₄ *111 ⁵ / ₈ 112 ¹ / ₂ *103 ¹ / ₂ 104 ¹ / ₂ 18 18 ¹ / ₂ 73 ¹ / ₈ 74 ¹ / ₄ 19 19	31 31 ¹ / ₄ 111 ⁵ / ₈ 111 ⁵ / ₈ *103 ¹ / ₂ 105 18 ⁵ / ₈ 19 72 ¹ / ₄ 72 ³ / ₄ *18 ¹ / ₂ 20	3,100 110 10 4,400 4,700 300
5 1/4 Dec 23 1 8 Dec 29 1 35 1/8 Apr 23 4 99 Jun 19 10	38 ½ Jan 5 10 ¼ Jan 6 10 ¼ Jan 6 10 ¼ Jan 6 10 ¾ Nov 2 19 % Jan 8 08 % Feb 5	18 Jun 9 5% Jan 4 7 Apr 6 36% Jan 8 105% Jan 5 106% Jun 7	25 Jan 26 91/8 Sep 29 85/8 July 30 491/2 Aug 5 112 Sep 20 1097/8 Feb 1	Consolidated Retail Stores Inc	8 85/8 73/4 81/8 467/8 471/4 1111/4 1115/8 *1081/4 1083/4	8½ 858 8 8 46½ 47 111¼ 1115% *108¼ 108¾	8 3/8 9 1/8 7 7/8 7 7/8 46 1/2 46 1/2 111 111 5/8 *108 1/4 108 3/4	8 % 9 % 7% 7% 46 % 46 ½ 111 % 111 % 107 % 62 % 63	87/8 9 *77/8 8 463/8 47 1115/8 1115/8 *1073/4 1083/4	11,500 1,300 7,000 540 150 6,000
18% Jan 2 89% Sep 23 45½ Jan 13	02% Feb 11 25% May 21 95% Jun 4 58% Nov 6 97% Jan 8	42% Jan 7 101¼ May 25 20¾ Jan 4 90½ Jan 4 54½ Jan 4 96 Jan 21	64½ July 30 105 Sep 22 23½ Mar 29 99¼ Oct 1 77¼ Aug 26 101¼ Aug 30	Common 10 4% preferred 100 Continental Baking Co com_No par \$5.50 preferred No par Continental Can Inc common 20 \$3.75 preferred No par	63½ 64½ *103 105 23 23¼ 98½ 99 72¼ 73½ *99 102	64 \(\frac{4}{4} \) 64 \(\frac{4}{2} \) *103 \) 105 \\ 22 \(\frac{7}{8} \) 23 \\ 98 \(\frac{1}{2} \) 72 \(\frac{7}{2} \) 4 *100 \) 102	62 1/4 64 *103 105 22 3/4 23 98 3/6 99 71 3/4 72 3/6 *100 102 1/2	*103 105 2234 2276 9876 99 72 7234 *100 1021/2	103 ½ 103 ½ 22 ½ 22 % 98 ½ 99 ¼ 72 ¼ 73 ¼ *100 ½ 102	3,900 260 6,500
For footnotes	s see page 28	-	3.1							

NEW YORK STOCK RECORD Continued—Page 4										
Year Lewest 7½ Sep 15 17½ Jun 11 9% Sep 16 67 Jun 16 7½ Sep 14 48% Oct 13 15½ Sep 14 19% Sep 14 19% Sep 14 19% Sep 15 48½ Jan 6 43¾ Dec 30 18½ Sep 15 58 Jun 18 70 Apr 1 93½ Sep 15 67½ Feb 6 161 Mar 31 25½ Sep 15 1½ Nov 30 25½ Sep 15 1½ Nov 30 25½ Sep 15 1½ Nov 30 25½ Sep 15 1½ Dec 24 11% Dec 31 180 191 May 18 20¾ Sep 15 13½ Dec 24 11% Dec 31 180 190 Jun 24 15½ Sep 15 52½ Sep 15 53½ Sep 15 54 Sep 15 55½ Sep 15	Highest 10% Mar 17 20% Mar 17 13½ Mar 20% Mar 17 13½ Mar 3 82½ Jan 7 11½ Mar 25 62% Jan 5 22 Mar 18 28½ Mar 6 25½ Jan 27 27¼ Feb 2 55½ Jan 28 55½ Jan 20 26% Mar 25 68½ Jan 15 90½ Dec 21 96¼ Jan 15 90½ Dec 31 ————————————————————————————————————	Eange Sine Lowest 17% May 4 17% May 2 10½ Jan 6 72 Feb 15 734 Jan 4 15½ Jan 4 15½ Jan 4 15½ Jan 4 19% Sep 24 22% Jan 4 20½ Jan 4 20½ Jan 4 20¼ Jan 6 0 Mar 22 21½ Jan 1 95% Jan 8 60 Mar 22 11¼ Feb 24 20¼ Aug 24 33% Mar 16 11¼ Feb 24 20¼ Aug 24 33% Mar 16 11¼ Jan 4 28½ Jan 4 26% Mar 22 11 Jan 4 28½ Jan 4 26¼ Mar 18 11¼ Jan 4 26¼ Apr 20 7% Jun 30 27½ May 11 5½ Apr 20 7% Jun 30 27½ May 13 5½ Apr 20 7% Jun 30 27½ May 13 6% Apr 18 93 Jan 4 5¼ Jan 5 5¼ Apr 20 7% Jun 30 27½ Jan 30 27½ Jan 30 27½ Jan 4 5½ Jan 5 5¼ Apr 18 93 Jan 5 7¼ Jan 7 39 Jan 11	8 Jan. 1 Highest 8 % Apr 8 20 Oct 1 13 % Jun 14 97 % July 20 11 % Aug 12 73 May 19 21 % Sep 27 25 % Apr 22 50 % Sep 24 4 Apr 23 50 % Sep 24 4 Apr 23 102 Aug 22 183 Sep 30 21 ¼ Aug 21 183 Sep 30 21 ¼ Aug 26 185 Sep 27 183 Sep 30 21 ¼ Aug 26 183 Sep 10 2 July 16 38 Sep 10 2 July 16 38 Sep 17 39 ¼ Apr 18 38 Sep 17 29 ¼ Sep 10 20 ¼ July 20 56 Sep 27 105 Apr 1 37 ¼ Sep 10 96 ¼ Sep 10 96 ¼ Sep 10 96 ¼ Sep 10 96 ¼ Aug 2 58 ¼ Aug 3 9 ½ Jan 5 30 % Apr 5 8 ¼ Aug 3 9 ½ Jan 5 30 % Apr 5 8 ¼ Aug 3 9 ½ Jan 5 30 % Apr 5 8 ¼ Aug 3 9 ½ Jan 5 30 % Apr 5 8 ¼ Aug 11 136 ½ July 20 61 ½ Aug 11 136 ½ July 20 61 ½ Aug 2	STOCKS NEW YORK STOCK EXCHANGE Continental Cop & Steel Ind com 2 5% convertible preferred25 Continental Diamond Fibre5 Continental Insurance10 Continental Motors1 Continental Motors1 Continental Gold of Delaware8 Continental Steel Corp14 Cooper-Bessemer Corp common5 Copper Range Co No par Copperweld Steel Co common5 Convertible pref 5% series50 Preferred 6% series50 Cornell Dubliler Electric Corp1 Corn Exchange Bank & Tr Co20 Corning Glass Works common5 34% preferred	Menday Sept. 27	Tuesday Sept. 28 7% 8 19½ 19½ 12 12% 93½ 93¾ 10 10½ 11 21½ 12 12% 19½ 21¼ 19¾ 20¼ 18¾ 50 47¾ 48 21¼ 50 47¾ 48 26½ 27 90 90¾ 116½ 116¾ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116½ 183 116¾ 183 118¾ 183	AND HIGH SALL Wednesday Sept. 29 7% 7% 1834 19½ 12 12 12 13 10 10 34 70 34 71 34 21 14 21 14 189 20 48 48 48 21 14 189 50 97 12 164 116 34 96 97 12 164 116 34 182 182 19½ 19 34 182 182 19½ 19 34 184 184 185	E PRICES Thursday Sept. 30 7% 8 19% 19% 12. ✓ 12. ✓ 12. ✓ 12. ✓ 12. ✓ 12. ✓ 12. ✓ 10% 11 71 71 / 19% 20 47% 48% 21½ 50 47% 47% 49½ 50 47% 47% 26½ 27 26½ 28 182 183 19% 19 19% 19 11½ 11½ 115½ 162 183 19% 19 19% 30 19% 19½ 11½ 11½ 115½ 15% 104 10 101 11 12 182 183 19% 19½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	Priday Oct. 1 7% 8 1934 20 1214 1214 92 92 10% 1034 70% 7114 119% 2016 48% 483 2114 2134 489 483 2114 2134 494 50 4974 8 1144 11436 1974 20 100 102 1804 8134 183 183 1934 20 494 416 2174 2175 2175 2180 19	Sales for the Week Shares
32% Jun 24 30 Jun 12 9½ Sep 15 10½ Sep 15 10½ Sep 17 27¾ Sep 17 31½ Jun 12	92 Jan 8 8% Mar 17 14¼ May 4 16¾ Jan 29 39¼ Dec 17 92 Jan 16 97½ Feb 11 23% Feb 2 12½ May 14 47½ Jan 5 30% Jan 2 33% Jan 5 552% Feb 2 155% Jan 30 27¾ Dec 21 60 Dec 9 99 Aug 4 24¾ Mar 27 16½ Mar 24 16¼ Mar 27 16½ Mar 25 13¼ Feb 12 12¼ Mar 17 10% Jan 22 14¼ Mar 17 10% Jan 22 14¼ Mar 17 10% Jan 22 12¼ Mar 17 10% Jan 22 12¼ Mar 17 10% Jan 22 12¼ Mar 17 10% Jan 25 13¼ Feb 4 29¾ Nov 12 13¼ Feb 4 29¾ Nov 12 13¼ Feb 4 29¾ Nov 12 13¼ Feb 4 13¼ Feb 26 23¼ Mar 10 12¼ Jan 15 12¼ Jan 5 3¼ Jan 15 12¼ Jan 2 118¼ Jan 2	30 ½ Jan 11 87 ½ Jan 26 4 ¼ May 18 11 ½ Jan 26 4 ¼ May 18 11 ½ Jan 27 90 Jan 5 91 Jan 13 94 ½ Jan 11 12 ½ May 27 35 ½ Jan 14 12 ½ May 31 12 ½ Jan 4 32 ½ Jan 14 16 ½ Jan 12 93 ½ Jan 14 16 ½ Jan 12 93 ½ Jan 14 16 ½ Jan 27 33 ½ Jan 14 16 ½ Jan 12 18 № 50 8 July 19 20 ½ Jan 20 18 № 10 20 ½ Jan 20 33 ½ Jan 12 10 ½ Jan 20 10 ½	42 ¼ Sep 21 93 ½ Sep 22 7 Aug 22 7 Aug 23 96 ½ Apr 1 20 % Sep 24 46 Aug 23 96 ½ Apr 1 196 ¾ Apr 23 100 ¼ Jan 22 55 Jun 14 46 ¾ Sep 22 55 Jun 12 46 ¾ Feb 8 17 ¼ Aug 12 33 ½ Aug 12 33 ½ Aug 12 33 ½ Aug 3 67 ¼ Feb 23 34 ¼ July 21 10 ¾ Jan 12 13 ½ Sep 16 16 ¾ July 21 10 ¾ Jan 13 60 Aug 24 11 ¼ Jan 13 60 Aug 24 11 ¼ July 12 10 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¾ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¾ Sep 16 13 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¼ Sep 16 13 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 16 13 ¼ Sep 16 12 ¼ Feb 10 12 ¼ Sep 10 12 ¼ Aug 19 150 Sep 28 110 ¼ Apr 2 15 ¼ Sep 7 12 ¼ Aug 19 150 % Sep 28 110 ¼ Apr 2 15 ¼ Sep 27 12 ¼ Aug 25	Dana Corp common 1 3%% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Daystrom Inc. 10 Daystrom Inc. 10 Daytor Power & Light common 7 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Dayton Rubber Co 50c Deca Records Inc 50c Deca Records Inc 50c Deca Records Inc 50c Deleavare & Common 10 7% preferred 20 Delaware & Hudson 100 Delaware & Hudson 100 Delaware Lack & Western 50 Delaware Power & Light Co 13.50 Denver & Rio Grande West RR— Escrow cits for common new 100 Escrow cits for preferred 100 Derby Oil Co (The) 8 Detroit Edison 20 Detroit-Mibligan Stove Co: 1 Detroit Steel Corp. 1 De Vilbiss Co 10 Devibiss Co 10 Devibiss Co 10 Delaware A Lack & Common 10 Damond Alkalt Co common No par \$1.56 cum preferred 25 Diamond T Motor Car Co 2 Diana Stores Corp 500 Destillers Corp-500 Distillers Corp-500	41 41½ *93 95 *6 6% *14 14½ 43½ 43½ 43½ 43½ 43½ 95½ 95 95 95 99 99 14½ 14½ 14½ 14½ 14½ 15% 32 32¼ 81½ 82¼ 35¼ 364½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 2	121 121 224 251/6 333/6 333/4 *63 641/2 21/2 21/2 91/6 93/6 231/2	**14	41 41% *93 95 6½ 6½ 14 14½ 19% 43% 44 *95 95 95½ *99 100½ 14¼ 14% 13% 14 46 46½ 28% 28% 35 35 43% 45¼ 15 x31% 32 81 82% 24% 25% 33% 33% 33% 33% 33% 33% 33% 33	41½ 41% 92 *6¼ 6% *13½ 14% 19½ 44 44 95½ 95½ *99½ 100 11½ 14½ 14% 13¾ 46½ 28% 28% 28% 28% 28% 28% 28% 28% 28% 28%	8,500 10 300 4,100 1,400 1,400 130 10 2,800 2,900 17,500 5,500 7,700 5,500 2,000 12,100 4,100 2,100 4,100 2,100 4,100 2,100 4,100 2,100 4,100 1,000 2,000 1,0
41% Jun 16 1561/2 Sep 30 361/4 Sep 18 163/4 Jan 5 83 July 1 201/5 Jun 2 89 May 28 121/2 Sep 14 391/2 Sep 14 391/2 Sep 21 11/2 Dec 22 231/4 Dec 22 231/4 Dec 23 161/2 Dec 31 44	28% Jan 8 19¼ Mar 17 15½ Mar 17 15½ Mar 17 15½ Mar 17 16% Jan 22 48½ Jan 30 25% Mar 25 94 Feb 20 24½ Dec 7 102 Feb 11 17% Feb 11 27¼ Jan 19 33½ Jan 19 33⅓ Feb 4 51½ Nov 30 60½ Feb 4 37¼ Jan 8 33⅙ Feb 6 37¼ Jan 8 29¼ Mar 12 29¼ Feb 19 29¾ Feb 19 29¾ Feb 19 29¼ Feb 19 29¼ Feb 19 24¼ Mar 12 85% Nov 27	18 % Jan 12 21% Apr 28 15 % Jan 4 9 % Jan 4 66% Jan 4 165 Mar 4 20% Jan 4 20% Jan 1 21 % Feb 3 22 ¼ Jan 1 23 ¼ Jan 1 23 May 6 11% Mar 3 23% Jan 12 23% Jan 12 24 % Jan 1 25 % Jan 1 26 % Jan 4 9 ½ Jun 2 26 % Jan 4 9 ½ Jun 2 27% Feb 17 26 Jan 6 22 % Jan 6 22 % Jan 6 22 % Jan 4 7 % Jan 4 66 Jan 4 66 Jan 4 66 Jan 4	26% Sep 20 29¼ Aug 9 17% Aug 29 17% Aug 29 17% Aug 20 63¼ May 24 172 Sep 1 51¼ Sep 30 27 Sep 27 95 Jun 11 35 Sep 13 104 Apr 12 20½ Aug 16 45% Mar 2 20½ Aug 16 45% Mar 2 20½ Aug 12 154% Apr 1 20¾ Aug 12 25% July 28 29% Aug 12 154% Apr 9 41¾ Jun 12 26% July 28 29½ May 19 10½ July 13 10² July 13	Eagle-Picher Co	26 26 ½ 28 ½ 29 ½ 22 ¾ 22 ¾ 15 ¾ 16 59 ¼ 59 ¾ 170 170 49 ¼ 49 ½ 26 ¾ 27 92 94 104 106 36 ½ 37 ½ 37 ½ 26 ¾ 27 14 ¾ 14 ¾ 26 ¾ 27 26 ¾ 37 27 ½ 38 27 ½ 25 ¾ 14 ¾ 51 17 18 17 18 17 18 17 18 17 12 12 ½ 26 ¾ 26 % 27 % 27 ½ 37 26 % 27 % 28 ¾ 50 27 % 28 ¾ 50 26 % 27 % 28 ¾ 50 26 % 27 % 27 ½ 28 ½ 26 % 27 % 28 ¾ 50 26 % 27 % 28 ½ 26 % 27 % 28 ¾ 26 % 27 % 28 ½ 26 % 27 % 28 ¾ 26 % 27 % 28 ½ 26 % 27 % 28 ½ 26 % 27 % 28 ½ 26 % 27 % 28 ½ 27 % 28 ½ 27 % 28 ½ 27 % 28 ½ 26 % 27 % 28 ½ 26 % 27 % 28 ½ 27 % 28 ½ 27 % 28 ½ 27 % 39 % 39 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾	25½ 25% 28¾ 29% 28¾ 29% 16 16 59 59½ *169 171 49% 50 26% 26½ 94 95 34 34% *104 106 19 19½ 36¾ 37% 27% 3 25¼ 25½ 14¼ 14% 14% 26½ 27 *49½ 50 *50¼ 51½ 37½ 39 17¼ 18 12½ 12½ 27% 96 27½ 27% 96 27% 27% 96 97% 97% 97% 97% 97% 97% 97% 97% 97% 97%	25½ 25% 28% 29 22 22 16 16% 59½ 60 *169 *171 50¼ 50¾ 26% *33½ 95 *104 106¼ 19% 19½ 27% 38% 27% 38% 27% 38% 27% 38% 12 12 28¼ 14 14 26% 26% 50¾ 50¾ 50¾ 17¼ 17½ 17½ *70% 73	26% 27½ 9% 9% 17 17½ 71¼ 71¼	25% 25½ 28% 28% 21% 21% 21% 21% 21% 60¼ 60½ 60½ 26½ 92½ 93 32½ 33% *104 106 18% 19 38 38½ 2% 27% 25% 50 51 38 38% 17% 17% 17% 17% 26% 27¾ 28% 27% 28% 27% 28% 27% 28% 27% 26% 27% 26% 27% 28% 28% 27% 28% 28% 28% 28% 28% 28% 28% 28% 27% 28% 28% 28% 28% 28% 28% 28% 28% 28% 28	1,900 26,100 1,300 1,900 16,900 20 4,600 4,900 90 5,200 3,000 14,700 13,200 16,100 1,300 2,700 70 1,400 19,200 2,300 7,600 1,300 2,200 10,200 600 9,200 400

				NEW YORK STO	CK REC		ntinued—Page (; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Range for Year I Lowest 10 Sep 14 12 Nov 10 39½ Sep 14 2 Jan 2	Previous 1953 Highest 14% Mar 9 16% May 4 59% Mar 4 3 July 13	Range Since Lewest 11½ Jan 4 12½ Feb 16 49¼ Jan 4 1½ Apr 26	Jan. 1 Highest 17½ Sep 20 1±76 Jan 12 77½ Aug 16 2% Jan 18	STOCKS	Monday Sept. 27 *16% 16% 12% 1278 7214 7278 *2 218	Tuesday Sept. 28 16% 16% 12¼ 12½ *72 72½ *2 2½	ND HIGH SALE Wednesday Sept. 29 16 ¼ 16 ½ 12 ¾ 12 % 71 ½ 72 ¾ *2 2 ½	PRICES Thu. suay Sept. 30 16% \ 16% \ 12% \ 12% \ 71½ \ 76 *2 2 /9		Sales for he Week Shares 1,200 3,500 7,500
21 Sep 14 64% Sep 29 14% Oct 13 15% Jun 24 21% Sep 21 10% Sep 15 48 Oct 9 40 Sep 14 31% Dec 31 22 Oct 1 351% Sep 15 48 W Dec 29 19 Oct 7 67% Sep 14 13% Jun 8 53% Sep 15 101½ Jun 1 41 May 8 71% Dec 30 25% Sep 18 93 Sep 10 16% Aug 24 21½ Jun 10 31¾ Jun 9 11¾ Dec 31 22¾ Feb 11 92 Sep 16 33½ Oct 6 81 Jun 9 89 Jun 26 14¾ Sep 15 6½ Dec 29 9¾ Dec 30 39½ Sep 15 6½ Dec 30 39½ Sep 16 10 May 15 21½ Sep 16 68 Dec 22	28% Mar 25 10 ½ Mar 25 22% May 11 16% Mar 24 19 Jan 14 34% Apr 14 18 Mar 9 66% Mar 9 53% Mar 9 53% May 4 7% Apr 1 27% May 21 48 Jan 15 13 Jan 15 139 Jan 2 86% Jan 5 137 Mar 24 103 Mar 25 100 Feb 11 24% Feb 27 29% Dec 7 39% Oct 21 17% Jan 6 31% Dec 3 17% Jan 6 31% Dec 3 99 Jan 5 43% Jan 2 103 Jan 12 23% Jan 12 23% Jan 12 23% Jan 12 23% Jan 2 103 Jan 5 13% Mar 17 13% Apr 15	21% Jan 4 9% Jan 11 13% May 4 15 Apr 19 17% Jan 5 52½ Jan 12 20% Jun 21 21½ Sep 17 52 Sep 21 11½ Sep 17 52 Sep 21 48% Jan 4 20% Jan 19 38% Jan 4 20% Jan 12 63 Jan 17 7% Mar 8 25½ Jan 4 25½ Jan 4 25½ Jan 7 38½ Jan 12 88½ Jan 7 37½ Jan 12 88½ Jan 7 37½ Jan 14 19 Jan 11 6% Jan 4 19 Jan 14 19 Jan 4 10 Mar 2 4 5½ Jan 4 11 Jan 7 23½ Jan 4	27% Jun 1 18½ Aug 11 18½ Jan 27 16% Jan 27 16% Jan 3 66 Aug 4 26 Jan 27 16% Apr 8 64½ Apr 8 6 Aug 16 30½ July 30 54% Sep 27 10% Apr 30 27% Aug 18 99½ July 23 29 Sep 8 83% Sep 23 107% Mar 19 56½ July 8 9¼ Aug 6 35% Aug 18 103% Sep 28 41½ Aug 6 35% Aug 18 103% Sep 28 41½ Aug 6 3103% Sep 28 41½ Sep 24 109 Sep 28 48½ Sep 24 109 Sep 28 56 Sep 17 15¼ Aug 27 30¼ Sep 29 82 Sep 10	Pairbanks Morse & Co	24% 25¼ 15½ 16% 15% 15% 15% 15% 15% 21¾ 21¾ 21¾ 66½ 22¼ 23½ 23½ 12¼ 151 54 46 47 434 44¾ 29½ 29¾ 52½ 54¾ 91¼ 94½ 26¼ 27¼ 94½ 94½ 26¼ 27¼ 94½ 94½ 94½ 94½ 94½ 94½ 94½ 94½ 94½ 94½	24% 25 15% 15% 15% 15% 15% 15% 15% 15% 15% 16% 16% 21% 21% 263 64% 22% 23% 23% 29% 251% 54% 29% 29% 27% 27% 24% 27% 28% 83% 34% 106 106 4 56% 56% 56% 8% 9 34% 33% 36% 38% 38% 38% 38% 38% 38% 38% 38% 38% 38	24 ½ 24 % 15 ½ 15 % 16 16 16 16 16 16 16 16 16 16 17 % 15 ½ 18 % 15 ½ 11 % 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12	24 ½ 24 ¾ 15 ½ 15 % 15 ½ 15 % 15 ½ 15 % 15 ¼ 15 % 15 ½ 15 % 15 ½ 16 ½ 21 ½ 62 ½ 64 22 ¾ 22 % 12 12 ½ 6	24% 24% 15% 15% 15% 16% 15% 16% 16% 121 21% 62¾ 62¾ 62¾ 22% 12% 22% 22% 12% 53 53 53% 45 ½ 29¼ 29½ 80½ 81¾ 106½ 107¼ 56 56 56 8% 8¾ 34¼ 47¼ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½	4,600 23,500 1,000 3,500 2,700 200 2,600 10,700 100 300 1,300 1,300 1,200 1,400 7,500 2,700 190 8-0 5,400 5,400 5,400 5,900 15,100 11,800 11,800 11,800 11,800 11,800 11,800 100 2,400 3,500 3,000 3,500 3,0
4½ Sep 15 15% Sep 15 6% Sep 15 33½ Dec 30 20% Jun 10 21% Sep 21 22% Sep 14 25½ Sep 14 25½ Sep 14 21½ Aug 31 20 Dec 22 98½ Jun 24 31 Sep 15 10 Nov 19 142 July 1 17% Jan 5 9½ Sep 16 29½ Sep 16 16½ Jun 10 117 Dec 28 10% Nov 9 31 July 28 35½ Jun 16	7% Mar 3 20% Jan 28 8% Apr 13 38% May 19 27% Jan 2 28% Jan 27 33% Jan 22 37% Mar 12 37% Mar 12 29% Mar 24 27% Jan 5 40% Dec 18 14% Mar 18 155 Mar 24 22% Mar 17 14% Mar 25 78 Jan 8 35% Mar 24 22% Mar 27 11% Dec 16 94% Jan 2 11% Mar 25 19% Jan 2 11% Dec 16 94% Jan 2 11% Mar 23 19% Jan 2 11% Mar 33 59% Jan 14 25% Feb 4 123% Jan 5 99% Jan 14 25% Feb 4 123% Jan 5 99% Jan 14 25% Feb 5 54% Mar 23 59% Dec 28 37% Jan 10 0 Oct 21	5 May 5 19 Jan 4 34 Jan 6 64 Jan 4 34 Jan 6 22 Jan 4 24 Jan 7 34 Apr 12 25 May 7 25 Jan 13 94 Jan 14 104 Jan 4 71 Feb 2 304 Mar 9 17 May 4 122 Jan 15 154 Sep 28 11 Jan 8 36 Jan 1 39 Jan 4 37 May 17 94 Jan 5 56% Feb 4 94 Jan 5 56% Feb 4 94 Jan 5 56% Feb 4 94 Jan 5 56% Jan 4 123 Jan 4 124 Jan 11 148 Jan 4 125 Jan 4 125 Jan 4 127 Jan 1 148 Jan 4 157 Jan 15 157	7% Aug 2 27% Sep 28 8% Aug 5 41% Sep 28 34½ Apr 30 33¼ Sep 24 41% Aug 3 5% Aug 16 31% July 26 34¼ Aug 2 28% Sep 29 107½ Aug 3 11 1 Jan 6 48½ Feb 4 229% Aug 27 15½ Aug 11 15½ Aug 11 16½ Aug 27 18 40½ July 23 11 16½ Aug 21 13% Sep 1 11½ Feb 1 10% July 28 11½ Feb 1 10% July 28 126¼ Sep 28	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 Gamble-Skogmo Inc common 5 5 convertible preferred 50 Gamewell Co (The) No par Gardner-Denver Co 5 Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4%% convertible preferred 50 Gaylord Container Corp 1.66% General American Investors com 1 34.50 preferred 100 General Amer Transportation 2.50 General Baking Co common 5 88 preferred No par General Bronze Corp 5 General Bronze Corp 5 General Cable Corp com No par 4% 1st preferred 100 4% conv 2nd preferred 50 General Clgar Co Inc com No par 7% preferred 100 General Contract Corp common 2 6% series preferred 100 General Contract Corp common 3 Preferred (\$2 cum conv) No par General Electric Co new 5 General Finance Corp 1 General Finance Corp 1 General Instrument Corp 1 General Mills common No par \$3.50 preferred No par General Mills common No par \$5. preferred 100 3%% convertible preferred 100 General Mills Corp common 5 \$5 preferred No par General Potolic Sorp Entered 100 General Fortiand Cement Co 1 General Frecision Exp Corp 1 \$2.90 convertible preferred No par General Public Service 100 General Public Service 100 General Raliway Signal com No par 5% preferred 100 General Raliway Signal com No par 5% preferred 100 General Raliway Signal com No par 5% preferred 100 General Raliway Signal com No par 5% preferred 500 preferred 100	*5% 5% 26% 26% 8% 8% 8% 41½ 41½ 31½ 33% 33% 34% 35% 35% 54% 54% 55% 106 56% 10	5% 5¾ 25 ½ 8% 8¾ 41½ 41% 31% 32% 32% 32% 35¼ 4½ 4½ 27% 29 38% 28½ 105¼ 105¼ 105¼ 54½ 55 9% 9% 137 137¼ 14½ 83 83 83 83 222% 23¼ 28½ 127 128½ 128½ 128½ 127 128½ 128½ 128½ 1296 100 100½ 283½ 297 33 73 48¼ 49½ 96 4% 4% 33% 33% 33% 33% 33% 33% 33% 33% 33% 33	5¾ 5¾ 5¾ 68% 8¾ 41½ 42 31½ 31% 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½	82 ½ 82 ½ 82 ½ 377½ 377½ 37 ½ 22% 22% 127 128 ½ 16 16 16 12% 12% 67 68 ¼ 70 71 43 ½ 43 % 13 ¼ 72 ½ 73 ½ 123 ½ 123 ½ 123 ½ 123 ½ 123 ½ 123 ½ 125 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 102 ¼ 103 ¼ 103 ¼ 104 106	5¾ 5¾ 5¾ 26 ¼ 26 ¼ 88% 83¼ 411¾ 311½ 311½ 35 ¼ 35 ¼ 35 ¼ 27 ¾ 27 ¾ 22 ½ 28 ½ 105 ½ 106 54 54 54 54 54 54 54 54 54 54 54 54 54	1,600 6,500 3,200 600 600 1,400 9,1,7,7 5,600 4,100 110 5,400 3,401 280 3,100 1,300 2,000 1,900 22,500 4,000 70,800 3,100 4,600 3,900 3,000 1,900 4,600 3,900 3,900 3,100 1,900 1,900 1,700 1,900 1,900 1,700 1,900 1,00
10¼ Jan 2 19 Sep 15 40½ Nov 12 86½ Dec 30 25¼ Sep 22 99 Sep 8 22¾ Sep 15 74¾ Dec 16 69 July 29 9½ Oct 28 32¼ Jan 2 12½ Sep 15 79½ Apr 13 10½ Sep 23 27‰ Oct 14 6¾ Dec 15 10½ Jun 30 11 Sep 14 60½ Sep 14	14 Dec 16 25¼ Feb 3 51 Apr 23 965¼ Mar 16 31¼ Feb 2 100 Sep 18 34¾ Mar 11 76 Dec 1 18½ Jan 15 49½ Dec 14 16¾ Mar 25 82¼ Oct 2 21¼ Jan 9 38¼ Mar 20 139½ Dec 31 19 Mar 5 80% Jan 7	12½ Jan 4 20½ Apr 28 41 Jan 12 87¾ Jan 6 33¾ May 11 25½ Jan 7 99 Jan 28 29½ Jan 4 75½ Jan 4 46 Jan 1 13½ Jan 4 80 Jan 8 10¾ Jan 4 28¾ Jan 4 31½ Apr 26 137½ Apr 26	15% Sep 9 24% July 22 24% July 23 101 Apr 20 37¼ May 21 33 Sep 7 100½ Apr 12 40¼ July 29 93½ Sep 21 70% Sep 17 70% Sep 17 718¼ July 22 89½ Sep 23 40% Aug 25 7¼ Aug 2 150 Jan 27 26½ July 30 105 Sep 24	General Realty & Utilities	*14¾ 15 22½ 22½ *50% 51 95½ 95½ 33% 33% 33% 32½ 32½ *100 102 37 37% *91½ 93¼ *16½ 67½ 68¾ 67½ 68¾ 67½ 68¾ 17¼ 17½ 89¼ 89¼ 19 19¾ 39¾ 40¾ 7¼ *147½ 149½ 21 21 21 21 21 500	14% 15 22½ 22½ 51 51 51 95½ 95½ 33¼ 33% 32 32½ 100 102 37½ 37½ 91½ 93¼ 80 80 15% 16½ 17 17½ 88½ 89½ 18¾ 19¾ 38½ 38¾ 38% 38% 15% 16¼ 17 47¼ 147¼ 149½ 20¾ 21 104¼ 104¾	*14% 15 22½ 22½ *50½ 51 *95 96 33¼ 33½ 32½ *100 102 36½ 37 *91½ 92½ *78 80 16 16½ 67 16¾ 17½ 89½ 89½ 18¾ 39¾ 39¼ 39¾ 7½ *147¼ 149½ 20½ 20¾ 104	14% 14% 22 22% 551 51 51 95% 95% 33% 33% 33% 32 100 102 36% 92% 92% 78 80 15% 16% 66% 67 16% 16% 16% 16% 18% 39% 39% 39% 39% 39% 39% 39% 39% 39% 39	*14% 14% 22% 22% 50½ 50½ 94% 95 33% 33% *31¼ 32 *100 102 36¼ 36% *91 92½ *78 80 16% 66% 67% 16% 16% 89¼ 89¼ 18% 39 39 39 44 71¼ 71¼ *147½ 149% 20% 20% 102½ 104	1,200 3,100 190 190 16,400 700 5,800 10 10 19,700 5,500 25,700 5,300 5,700 5,900 900 4,700
43¾ Sep 15 102¾ Jun 2 4½ Dec 29 24¾ Sep 1 1 Dec 22 6¾ Jun 19 26½ Jan 18 14¼ Sep 15 85½ Oct 15 29¾ July 16 86½ May 22 7 Dec 22 28½ Dec 30 14¾ Jan 5 52 Nov 30 17¼ Oct 1 128¾ July 17 64¼ Apr 15 29% Dec 22 19½ Sep 18	59 Mar 19 108½ Feb 4 9¾ Jan 20 33¼ Mar 4 2¾ Mar 25 9¼ Feb 25 34½ Dec 30 20⅓ Jan 28 34½ Dec 31 16¾ Jan 7 39½ Mar 17 19½ Nov 27 56 Nov 9 19¼ Mar 27 141 Mar 2 78 Dec 31 40½ Jan 2 23¾ Mar 25	52% Jan 12 104% Aug 23 4% Apr 21 29% July 1 27% Jan 4 1% Jan 4 7 Jan 12 31% Apr 28 86% Jan 5 33 Apr 19 94% Jan 8 29 Jan 4 17 Jan 4 17 Jan 12 27 Jun 9 17% Jan 11 27 Jun 9 17% Jan 4 131% Jan 4 131% Jan 4		Great Northern Ry Co	82 82 ½ •104 % 105 6 % 6 % 38 ½ 38 ½ 39 39 43 % 1 % 136 12 % 13 44 ½ 45 % 17 % 18 % 97 ½ 99 36 ½ 37 ¼ •88 ¼ 68 ¾ 68 ¼ 68 ¾ 31 ¼ 31 % 31 ¼ 31 % 20 ¼ 20 % 147 177 ½ 77 ½ 30 ¼ 30 % 23 ¼ 23 ½ 23 ¼ 23 ½	82 83 *104 % 105 6% 6 % 6 % 38 ½ 38 % 39 39 ¼ 1% 11% 12 ½ 12 ½ 43 ¾ 45 % 18 ½ 19 ½ 100 12 ½ 37 ¼ 37 ½ *88 ½ 99 *32 ½ 33 21 ½ 21 ¾ 67 ½ 67 ½ 27 20 ¾ 31 ¼ 20 ¼ 20 ¾ 146 176 *77 79 36 ¼ 30 ¾ 23 ⅓ 23 ⅓ 23 ⅓ 23 ⅓ 23 ⅓ 23 ⅓ 23 ⅓ 23 ⅓	82¼ 82% •104% 105 6½ 6½ 38% 39½ 38% 39½ 1% 1½ 12% 12½ 12% 12½ 4½ 4½ 4½ 4½ 24½ 20% 32½ 32½ 32½ 21% 67½ 68 30½ 31 20½ 30½ 31 20½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 3	80 ¼ 81 ¾ •104 % 105 6 6 6 ¼ 39 39 ¼ 38 38 ⅓ 1 ½ 12 ¼ 12 ½ 44 ¼ 8 45 ¼ 18 ½ 19 ½ 12 ¼ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 13 ¾ 15 ½ 10 ½ 12 ⅓ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½	81 % 81 % 105 6 6 6 6 39 39 % 38 % 11% 12 % 12 % 12 % 12 % 10 % 10 % 10	10,400 1,300 4,100 8,500 6,500 3,700 6,000 84,500 2,300 2,900 30 2,900 31,100 16,600 3,600 130 6,500 2,300

NEW YORK STOCK RECORD Continued—Page 6									11,11		
	Range for Year Lowest 12 ¼ Jan 2 87 % July 31 19 % July 28 4 ¼ Dec 31 26 % Dec 29 66 ¼ Sep 21 41 ¼ Sep 14 20 Jun 22 90 July 1 92 Jun 24 97 July 2	r Previous 1953 Highest 14½ Dec 4 95½ Jan 7 28½ Jan 29 8½ Jan 29 8½ Jan 5 77 Jan 5 50% Mar 27 28½ Dec 16 105½ Jan 8 105 Jan 8	Range Sim. Lowest 11'44 May 21' 90'52 Jan 7' 22'45 Jan 11' 4'35 Jan 41' 26'56 Mar 29 66'4 Jan 4 45'56 Jan 29 100'52 May 26 103 May 5 105 Jan 15	e Jan. 1 Highest 14½ Mar 4 97 Sep 20 39½ Aug 11 5½ Feb 2 35½ Aug 17 67½ Sep 27 62 Sep 27 34½ July 28 106½ July 28 109 Sep 27 106½ Mar 26	STOCKS	Monday Sept. 27 12% 1234 96½ 97 35 35% 47% 5 32% 32% 87 87½ 61% 62 31½ 31¾ *103 104½ 109 109 *104½ 106	Tuesday Sept. 28 12½ 12¾ 12¾ *95½ 97 25¼ 35% *4¾ 5 32½ 32½ 36¼ 86¼ 86½ 61¼ 62 21¾ 31¾ *103 104½ *104½ 106	AND HIGH SALE Wednesday Sept. 29 12½ 12¾ 95½ 97 34½ 30½ 4¾ 4¾ 31½ 31½ 61½ 61½ 61½ 61½ 61½ 61½ 103 104½ 109 109 109 109 104½ 106	PRICES Thursday Sept. 30 12½ 12½ *95½ 97 34¼ 35½ *4¾ 35 ½ 31½ 31½ 31½ 56¼ 86¼ 60¼ 61½ √ 31¾ 32 103 103 *108½ 109¼ *164½ 106	Friday Oct. 1 12½ 12¾ °95 96½ 34 34½ 4½ 4½ 86 86 61 61½ 31¾ 31¾ °103 194½ °108½ 109¼ 104½ 106	Sales for the Week Shares 19,700 60 13,400 500 6,300 12,000 37,200 3,200 30 120
	32 ½ Sep 15 23% Sep 15 16 Jan 2 11 ¼ Aug 27 61 ½ Dec 30 12 ½ Sep 15 131 July 9 22 ½ Sep 15 131 July 9 24 ¼ Sep 14 31 ½ Dec 24 11 ¾ Jan 2 5 Sep 12 17 Dec 23 11 ½ Dec 7 78 ½ Jun 15 31 Jun 22 91 Apr 20 21 ½ Dec 14 13 ¾ Dec 29 14 ½ Dec 14 13 ¾ Dec 30 14 Sep 16 15 ¾ Jun 17 25 Sep 12 17 Dec 30 47 Oet 5 55 Sep 22 14 Sep 11 25 Dec 15 23 ¼ Dec 30 47 Oet 5 55 Sep 22 30 ¼ Oet 7 22 ½ Sep 15 32 Dec 29 42 July 20 80 ½ Jun 19 22 Jun 19 24 July 20 80 ½ Jun 19 25 Sep 15 36 Voct 16 36 ¼ Oet 7 12 Šep 15 14 Dec 29 15 Sep 14 16 Voct 16 36 ¼ Oet 7 12 Šep 15 14 Dec 29 15 Sep 14 16 Voct 16 17 Voct 16 18 ¾ Nov 18 18 % Sep 14 18 ¾ Sep 14 18 ¾ Sep 15	36¼ Mar 5 30% Dec 30 18½ Dec 31 14 Jan 23 71 Jan 30 16% Jan 5 105½ Feb 2 145 Mar 12 11 Mar 9 126 Mar 12 121 Mar 9 126 Mar 13 120% Apr 10 124% Jan 6 126% Jan 8 126% Jan 13 126% Feb 3 131½ Apr 10 14% Jan 6 126% Jan 9 14% Feb 3 131½ Apr 10 12½ Mar 11 12½ Mar 12 13½ Jan 7 14¼ Jan 6 16¼ Jan 10 12½ Feb 14 116½ Mar 13 12½ Feb 13 13½ Feb 13 13½ Feb 13 13½ Feb 14 116½ Mar 15 14½ Mar 10 14½ Mar 10 14¼ Jan 10 14¼ Jan 10 14¼ Jan 10 14¼ Jan 11 14½ Mar 11 159¼ Jan 5 103¾ Jan 15 103¾ Jan 15 103¼ Jan 15 103¼ Jan 6 18 Mar 11 159¼ Jan 6 18 Mar 19 124 Jan 8 15¾ Mar 19 124 Jan 8	35 Jan 27 29 % Feb 2 17 % Jan 13 12 % Mar 2 63 % Jan 4 102 % May 13 12 % Jan 4 102 % May 12 24 % Jan 14 124 % Jan 4 131 Jan 15 22 Sep 30 22 % Apr 23 5 % Jan 19 32 Jan 6 11 % Feb 17 4 % July 12 18 % Jan 12 21 % July 12 18 % Jan 26 35 Feb 5 31 % Mar 12 21 % Jan 26 35 Feb 6 13 % Mar 12 68 Jan 6 121 % Feb 21 38 % Jan 16 121 % Feb 21 38 % Jan 16 121 % Jan 5 12 May 26 13 % Mar 1 14 % Jan 1 14 % Jan 1 14 % Jan 1 16 % Jan 4 25 ¼ Jan 5 18 % Mar 1 10 % Jan 4 25 ¼ Jan 5 18 % Mar 1 10 % Jan 4 25 ¼ Jan 5 18 % Mar 1 10 % Jan 4 25 ¼ Jan 1 10 % Jan 4 25 ¼ Jan 5 10 % Jan 4 25 ¼ Jan 1 26 ¼ Jan 1 27 ½ Jan 4 28 ¼ Jan 1 28 ¼ Jan 4 29 ½ Jan 4 20 Cct 1 38 ¾ Jan 4 22 ½ Jan 1 20 ½ Jan 1	46 ½ Aug 17 57 ½ Sep 17 20 % Apr 30 19 % July 29 83 Sep 22 20 % July 30 105 ½ Mar 9 33 ¾ July 23 141 Aug 18 23 ¾ Sep 27 30 % July 12 36 ¾ July 23 141 Aug 18 25 Sep 30 89 May 21 40 Sep 24 99 Sep 23 31 ¼ Aug 17 21 ¼ Aug 18 25 Sep 30 37 ¼ Aug 17 93 ¾ Sep 20 125 Mar 16 43 ¾ Mar 31 54 ½ Feb 16 18 ¾ Apr 18 92 Sep 29 39 ½ Sep 29 11 ¼ Aug 5 84 ¼ Sep 16 18 ¼ Aug 5 86 ¼ Sep 27 28 ¾ Sep 29 11 ¼ Aug 5 86 ¼ Sep 16 18 ¼ Aug 5 86 ¼ Sep 17 28 ¾ Sep 27 28 ¾ Sep 29 11 ¼ Aug 5 86 ¼ Sep 16 103 Mar 31 135 Sep 16 35 ¼ Aug 26 44 ¼ Aug 26 44 ¼ Aug 26 45 ¼ Aug 27 28 ¾ Sep 27 28 ¾ Sep 27 28 ¾ Sep 27 28 ¾ Sep 29 11 ¼ Aug 5 86 ¼ Sep 16 30 Mar 31 155 Sep 16 35 ¼ Aug 26 44 ¼ July 26 15 ¼ Aug 26 15 ¼ Aug 26 15 ¼ Aug 26 16 ¼ Aug 26 16 ¼ Aug 26 16 ¼ Aug 26 17 25 ¼ Sep 17	Hackensack Water	45	4434 4434 5552 5578 1974 1874 8234 8234 1934 20 10538 10542 3159 3158 1218 2275 2375 2475 2475 2475 2475 2475 2475 2475 24	*44 ½ 45 ½ 553 56 ½ 19 ¼ 19 ½ 119 ¾ 18 ¼ 82 82 32 ¾ 19 ½ 19 ½ 105 ½ 105 ½ 105 ½ 105 ½ 27 ½ *53 ¼ 6 *34 ¼ 35 ¼ 14 ¼ 14 ¼ 55 5 5 ¾ 20 ¾ 20 ⅓ 86 ¼ 37 ½ 21 ½ 39 ¼ 39 ¾ *99 100 22 ¼ 22 ¼ 37 37 *16 ½ 17 92 ½ 93 ¼ *12 ¼ 12 ½ 40 ¼ 40 ¼ *52 ¼ 53 ½ 16 ½ 17 92 ½ 93 ¼ *12 ¼ 15 ⅓ *16 ½ 17 *17 *16 ½ 10 ¼ *17 *18 ½ 29 38 ¼ *10 ¼ 10 ¼ *18 ¾ 10 ¼ *18 ¾ 10 ¼ *18 ¾ 10 ¼ *18 ¾ 10 ¼ *18 ¾ 10 ¼ *18 ¾ 10 ¼ *2 ¼ 2 3 8 *6 1 ¼ 10 ½ *2 ¾ 3 3 *2 ¾ 3 4 *2 2 3 *3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	44 ¼ 44 ½ 56 55 % 56 % 19 % 19 ½ 19 % 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½	*43 ¼ 44 ½ 56 % 56 % 19 ½ 19 ½ 19 ½ 18 ½ 82 ¾ 83 19 ½ 19 ½ 10 10 ½ 31 ½ 31 ½ 22 ½ 27 ½ 27 ½ 34 ½ 14 ½ 55 ¼ 55 ½ 20 ¼ 20 ½ 25 ½ 25 ½ 87 87 38 % 38 % 99 100 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22	1,100 4,600 3,400 100 260 5,000 4,600 1,600 1,600 300 120 3,000 34,700 6,800 3,800 100 800 110 1,800 350 900 1,900 1,400 1,400 1,400 2,400 1,400 9,400 9,400 9,400 9,400 1,500
	40 ¼ May 25	48¼ Mar 25	44 Jan 4 43½ Jun 9 56% Jun 14 40 Jan 12 48½ May 21 50 May 21 50 May 21 50 Jun 15 51½ Jun 1 22½ May 11 22½ May 11 22½ May 11 22½ Jan 11 15% July 29 40% Jan 4 159 July 29 40% Jan 4 21½ Jan 1 15% Jan 1 25¼ Jan 1 25¼ Jan 4 89½ Jan 4 89½ Jan 4 25½ Jan 3 13% Jan 4 25¾ Jan 13 4¼ May 27 44¼ Jan 13 4¼ May 27 44¼ Jan 13 31¾ Jan 13 31¾ Jan 12 31¼ Jan 4 28¼ Jan 4	57% July 28 52% Aug 3 6234 Aug 6 50 July 22 53 Mar 5 54½ App 15 54½ Feb 15 54½ Sep 2 2434 Aug 23 434 Aug 16 49% July 2 144 Sep 7 170	Illinois Cent RR Co common. No par 6% conv preferred series A50 Illinois Power Co. common. No par 4.08% cum preferred	54 54 ¼ 50 ½ 51 58 ¾ 58 ¾ 48 ½ 48 ½ 48 % 50 ¼ 50 ¾ 51 55 ¾ 54 ½ 54 54 54 54 54 54 14 % 15 24 ¼ 24 ¼ 46 46 4 64 ½ 139 ½ 139 ½ 139 ½ 139 ½ 139 ¾ 160 ½ 161 ½ 64 64 ½ 120 ¼ 20 ¾ 130 ¾ 33 ¾ 34 34 34 ¾ 160 ¼ 160 ½ 16 ¼ 62 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 16 16 ¼ 16 16 ¼ 16 16 ¼ 16 16 ¼ 17 ¾ 8 ¼ 17 ¾ 8 ¼ 17 ¾ 8 ¼ 17 ¾ 8 ¼ 18 11 ½ 51 ¾ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 30 ¼ 18 ¼ 31 ¼ 32 ¼ 32 ¼ 31 ¼ 32 ¼ 32 ¼ 31 ¼ 32 ¼ 32 ¼ 31 ¼ 32 ¼ 32 ¼	53 \(\) 53 \(\) 68 \(\) 48 \(\) 48 \(\) 48 \(\) 50 \(\) 55 \(\) 55 \(\) 55 \(\) 55 \(\) 55 \(\) 55 \(\) 55 \(\) 52	*53 ¼ 54 48 % 49 *58 ¼ 59 48 ¼ 48 ½ 50 % 51 ¾ *52 53 ¾ 53 ¾ 54 ½ 53 ¾ 53 ¾ 14 % 15 23 ½ 24 *33 ¼ 53 ¾ 16 1½ 16 1 ½ 64 64 ¼ 32 32 ¼ 20 ¼ 20 ¾ 35 % 15 % 100 % 15 % 15 % 100 % 100 % 15 % 15 % 15 % 23 ½ 24 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 33 % 100 % 100 % 15 % 15 % 100 % 100 % 15 % 15 % 15 % 15 % 100 %	54 54 48½ 49⅓ *58¼ 59 47½ 48⅓ *59¾ 50⅓ *50⅓ 50⅓ *52 53⅓ *52 53⅓ *52 53⅓ *52 53⅓ *14⅓ 41⅓ *24 *23⅓ 4⅓ *15½ 138 *162½ 163⅓ *63⅓ 63 *161½ 161⅓ *23⅓ 20⅓ 20⅓ *20⅓ 20⅓ *20⅓ 20⅓ *317a 32⅓ *33⅓ 34¾ *32⅓ 33 *174 175 *33⅓ 34¾ *31 37 *38 78½ *31 105½ 107½ *8 8⅓ *31 174 *38 78½ *31 105½ 107½ *8 8⅓ *31 105½ 107½ *8 8⅓ *31 113⅓ *31 31 *31¾ *31 31¾ *31 31¾ *31¾ *31¾ *31¾ *31¾ *31¾ *31¾ *31¾ *	*53½ 54 48³4 49½ 58³4 58³4 47³4 47³4 47³4 47³4 50³4 50³4 50³4 50³4 50³4 51³4 52³6 54½ 52³6 54½ 43°4 15 23°6 24 43°4 45 136 136 136 136 136 136 136 136 137 23°4 33°4 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½	600 9,700 200 7,500 650 200 650 13,200 3,300 100 1,800 1,900 1,900 1,900 1,900 1,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 3,900 1,700 6,900 1,700
	3 Sep 15 17% Oct 14 17% Aug 31 82 July 7 34 Apr 23 88% Jun 19 57% Aug 31 50% Feb 9 19 Sep 14 29% Sep 18	6 ¼ Dec 16 25 May 12 25 May 19 89 Feb 26 43 Nov 6 101 Jan 16 74 ¼ Jan 2 66 ¼ Dec 8 24 ¼ Jan 5 86 Dec 3 39 ¾ Mar 17	4% Feb 19 19 Jan 6 20½ Jan 21 86½ Jan 8 35½ Apr 22 99 Jun 16 61¾ Mar 31 59½ May 7 19¾ Jan 4 85¾ Jan 4 31¾ Jun 9	8 Aug 19 28% Aug 20 36 Aug 18 95¼ Apr 1 48% Sep 21 103 Apr 14 78¼ Sep 14 71½ Sep 16 27% Aug 3 95 Sep 13 36¼ Apr 13	Jacobs (F I) Co	67% 7 261/2 261/2 34 34 *94 951/4 47 471/2 *1013/4 103 *761/4 763/6 693/4 693/4 253/4 26 93 93 331/6 333/4	67% 7 267% 267% 34 34 34 *94 9514 47 47 *10134 103 *7614 77 *69 70 255% 257% 9212 9212 331% 335%	7 7 2534 2634 3354 3354 3354 3354 47½ 47½ 47½ 10134 103 7654 7656 69 ½ 25½ 2555 9234 93 33⅓ 33⅓ 33⅓	634 714 2612 2612 3314 3312 9514 4734 103 103 7612 7676 96912 70 2536 2576 9212 93 3314 3312	67/8 7 261/2 261/2 337/4 337/3 337/4 337/4 487/4 487/4 102 103 767/8 77 673/4 683/4 253/8 251/2 93 93 337/8 337/8	8,300 500 2,300 30 2,300 10 7,300 1,000 17,900 760 4,400

	71 71 200 No. 10 00 0		NEW YORK	STOCK REC	ORD 6	ontinued—Page 7	، يونمه طعما		10
Range for Previou Year 1953 Lowest Highe	Range Sine	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par Monday Sept. 27	Tuesday Sept. 28	AND HIGH SALE Wednesday Sept. 29	PRICES Thursday Sept. 30	Friday Oct. 1	Sales for the Week Shares
41½ Nov 30 49 1 2½ Oct 15 8% J 26½ Jun 16 33¼ I 85 Jun 10 95½ J 92 Sep 11 100% I 98½ Jun 18 105½ I	Dec 14 32 % Jan 4 Jan 13 92 Apr 28 Mar 9 100 Jan 12	40¼ July 1 60 Oct 1 3½ Jan 18 39¼ Aug 2 97½ Sep 17 101½ Aug 15 107 Mar 13 105 Aug 9	Kaiser Alum & Chem Corp. 5% cum preferred (conv) Kalamazoo Stove & Furnace Kansas City Pr & Lt Co com. No. 3.80% preferred 4% cum preferred 4.50% preferred 4.20% preferred Kansas City Southern—	-50 5834 5944 5944 50 50 50 50 50 50 50 50 50 50 50 50 50	36% 37% 59¼ 59¼ 2½ 2½ 2½ 2½ 37 37½ 97 98¼ 105 106 106 106 59¼ 60	36% 37 58½ 58% 2½ 2½ 37 37 37½ 997 98¼ 104 105 105% 104% 105 58½ 59½	36 ³ / ₄ 38 ¹ / ₈ 58 ³ / ₄ 59 ¹ / ₄ 2 ³ / ₆ 2 ³ / ₆ 37 ¹ / ₄ 37 ¹ / ₄ *97 98 ¹ / ₄ *104 105 *105 ¹ / ₈ 106 104 ¹ / ₈ 57 58 ¹ / ₂	37¾ 39½ 59 60 25% 25% 37¼ 37% 105 105 12 105½ 105½ 105½	13,600 2,900 1,300 1,900 140 170
32½ Jun 16 37 C 17 Sep 27 21 1 10 July 1 14½ I 133% Sep 15 20½ J 59½ Sep 14 82 I 37% Oct 6 60 J 21 Nov 16 24¾ I 39¼ Jun 16 49¼ I	Det 28 35½ Jan 5 Mar 17 18% Jan 21 Dec 18 12½ Apr 23 Jun 18 16 Jan 4 Feb 25 64% Jan 4 Feb 3 39% Jan 14 Feb 3 20% Jan 11 Dec 14 % Jan 11 35% Sep 7	45½ Aug 16 22½ July 30 16½ Sep 19 47½ Aug 3 49¼ May 21 26¾ Sep 10 75 Aug 17 37¾ Sep 15	Common Notation Notat	-5.75 2178 2178 2578 2578 2578 2578 2578 2578 2578 25	43½ 43½ 21¾ 21¾ *15% 15¾ 23¼ 23¾ 86¼ 87 46% 46% 26 26¼ 71 72 36 36%	33 ½ 33 ½ 43 21 ¾ 15 ½ 15 ½ 23 ½ 86 ¼ 87 45 ¼ 46 ¾ 26 26 ¼ 71 ½ 71 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 3	*42½ 43¾ 21% 22 15¾ 15¾ 22% 23 85% 86½ 44¾ 45% 26½ 26½ 72½ 73½ 36¼ 36¼	57 58¾ 43 43 22 22½ *15½ 15¾ 22¾ 86½ 44¾ 86½ 26½ 26½ 73 36% 36%	5,600 1,300 5,400 500 5,200 14,500 32,400 1,000 2,400
24 Jan 22 41% I 78 Dec 11 95 I 28% Sep 14 41% I 81% Dec 31 93% J 31% Dec 29 35% J 47% Dec 8 57% I	Mar 17 24 ¼ Jan 13 May 19 31 Mar 19 May 12 79 ½ Jan 6 Jan 5 29 ¼ Jan 4 Jan 5 82 ½ Jan 5 Jan 5 28 ½ Sep 9	147 Aug 13 30 Aug 16 39 Apr 29 86 Apr 13 37% July 13 97 May 20 34¼ Jan 23 51¼ Apr 8 52¾ Aug 5	4% conv preferred (cum) King-Seeley Corp Kinney (G R) Co common S5 prior preferred Ncoppers Co Inc. common 4% preferred Kresge (S S) Co Kress (S H) & Co No Kroger Co (The) No	100 *140½ 143½ 1 *29 29½ 1 *33½ 34½	*141 143 29 29 33 ½ 34 ½ *83 ½ 84 ¼ 35 % 36 ½ 93 ½ 28 ¾ 29 48 % 49 46 ¾ 47 %	*142 144 28% 28% 28% *33% 34½ *83% 84% 35% 36 *92½ 93½ 28% 29 49% 47% 47%	*142 144 28% 28% *33½ 34½ 83 83½ 83 83½ 35½ 35% *92½ 93½ 29 29½ *49% 49½ 47 47½	145½ 145½ 28½ 28¾ *33½ 34¼ 83 83 35¼ 35¾ 92¾ 92¾ 49 49¾ 49 49% 47¼ 48	100 500 300 6,900 10 11,900 1,900 3,400
4% Dec 28 534 19% Jan 2 25½ 14¼ Dec 31 56 18% Sep 14 24½ 24½ 14¼ Sep 14 25 15½ 31 16% Sep 14 25% 31½ Sep 15 25% Jun 10 34 15 15 15 Jun 5 11½ 25% Sep 14 25% Sep 14 25% Sep 14 25% Sep 14 25% Sep 15 33% Sep 14 42% 33% Dec 30 36 14 Jan 2 18% Jan 7 10% 34% Jun 10 34 4 25% Sep 14 42% 33% Sep 14 42% 33% Sep 14 42% 315 Jun 5 171½ 15 34% Sep 14 25% Sep 15 34% Sep 16 25% Sep 15 34% Sep 16 25% Sep 15 34% Sep 16 25% Sep 16 21% Sep 16 21% Sep 18 35%	Peb. 18 85 Aug 10 Jan. 23 7% May 4 Mar 24 27½ Jan. 4 Jan. 20 13 Apr. 6 Jan. 6 6½ Jan. 4 Jan. 6 6½ Jan. 4 Jan. 6 6½ Jan. 4 Jan. 22 Mar 30. Nov. 12 34 Jan. 4 Mar 17 16½ Jan. 4 Mar 17 16½ Jan. 4 Mar 17 16½ Jan. 4 Peb. 4 39% Jan. 8 Jan. 13 36% Mar 22 Nov. 6 142½ Jun. 23 Mar 27 20% May 6 Mar 37 30% Jan. 4 Mar 16 30% Jan. 4 Mar 16 30% Jan. 30% Jan. 4 Mar 30 30% Jan. 4	42½ Sep 27 20⅓ Sep 23 20⅓ Aug 17 62 Oct 1 13⅓ Sep 7 47 Aug 10 67⅓ Jan 29 16⁴ Apr 22 94½ Aug 19 4½ July 30 25 Mar 12 43⅓ Sep 24 28 Sep 20 81 Sep 30 44¼ Aug 11 19⅙ Sep 8 46⅙ Aug 3 29⅙ Aug 19 1.0² Aug 18 1.0³ Sep 28 103⅙ Sep 38 48⅙ Sep 39 48  Sep 39 4	Laclede Gas Co. La Consolidada 6% pfd.75 Pesos Lambert Co (The)	8 Mex	11% 11¾ 5 5 5 24 24 155½ 15% 55 28 28 28 67 71½ 15% 26 28 28 16% 16% 11% 15% 15% 16% 16% 11% 15% 15% 15% 15% 15% 15% 15% 15% 15	1134 1134 5 5 23% 23% 157% 157% 157% 157% 158 753 55 2734 27% 6534 72 2512 2512 2512 689 994 4412 457% 11% 11% 87% 884 234 3 42 42% 19 19 19 96 1114 117% 6312 634 151 151 163 41 177 8 187 41 177 8 187 41 177 8 187 41 177 8 187 41 177 8 187 41 177 8 187 41 177 8 187 41 177 8 187 41 177 8 187 42 177 151 16 2512 257 42 10514 10514 10514 2174 2174 2174 2774 2175 216 257 2274 1057 1057 1057 1057 1057 1057 1057 1057	11% 11¾ 44 44 24 26 4 41 17 4 11 16 21 16 22 ½ 27 14 21 4 17 4 17 4 17 4 17 4 17 4 17	11% 44% 45% 23% 23% 23% 155% 15% 27% 27% 27% 44% 16% 16% 11% 1 1 1 1 1 1 1 1 1 1 1 1 1	7,300 900 1,400 700 1,200 27,800 1,800 1,800 15,300 4,500 8,500 900 400 500 6,100 1,600 7,100 8,400 1,570 600 1,500 300 3,500 3,500 3,500 23,800 6,100 5,800 2,100 7,000 7,000 7,000 7,000 220 2100 7,000 220 6,800 8,700 3,100 6,800 8,700 3,100
7½ Oct 23 12 41 Jun 8 45 125 Sep 17 132 10¼ July 18 15¾ 20¼ Dec 29 26 ½ 7¾ Oct 16 9 9 6⅓ Dec 29 9 9¾ 15½ Sep 15 32 15⅓ Sep 15 552 3½ Dec 30 8⅓ 4½ Sep 15 552 3½ Dec 30 16 25¾ 6⅓ Sep 16 25¾ 6⅓ Sep 16 25¾ 6⅓ Sep 16 25¾ 6⅓ Sep 16 25¾ 11½ Jun 10 13¾ 5½ Jun 16 25¾ 16⅓ Sep 15 552 11½ Jun 10 13¾ 16⅓ Sep 21 25¾ 16⅙ Sep 8 88½ 12¼ Jun 16 18¾ 12¼ Jun 16 18¾ 12¼ Jun 16 18¾ 12¼ Jun 16 18¾ 12¼ Jun 16 25¾ 12¼ Jun 16 25¾ 12¼ Jun 16 25¾ 12¼ Jun 16 38½ 12¼ Jun 16 32¾ 11¼ Sep 15 21½ 27⅓ Sep 15 21½ 21⅓ Sep 14 30½ 41⅓ Dec 24 26½ 21⅓ Sep 15 73¼ 41⅓ Dec 24 26½ 25½ Sep 17 71½ 26½ Sep 17 19¾ 27⅓ Sep 15 19¼ 28¼ Dec 29 39¾ 21⅓ Jun 10 111 91⅓ Sep 14 25% 80 Jun 10 31 28 Dec 29 39¾ 80 Jun 11 98½ 95 Sep 11 105 88 Jun 12 93½ 84 July 3 93¾ 99 May 21 107½ 88 Jun 10 79½ 89 July 3 93¾ 99 May 21 107½ 86 Jun 10 98½ 99 Sep 14 105 88 Jun 12 93½ 84 July 3 93¾ 99 May 21 107½	Feb 4 55 Jan 8	12% Aug 16 46 Sep 30 132½ Jan 19 23 A g 19 22% Sep 30 22% Sep 17 530 Feb 26 54% Jan 25 64% Aug 11 31 Aug 5 62% Aug 11 31 Aug 5 63% Aug 11 32% Aug 6 68 Aug 26 68 Aug 26 68 Aug 26 54 Sep 20 31% July 29 97 Sep 16 124% Aug 11 124% Sep 29 98 Mari 11 24 Sep 29 98 Mari 11 24 Sep 29 98 Mari 12 24% Aug 6 22% Jan 24 24% July 23 88 40 Jun 12 24% Aug 6 24% Jun 24 25% Aug 19 36% Oct 1 26% Aug 12 29% July 28 24% Jun 24 25% Aug 19 36% Oct 1 26% Aug 12 36% Aug 17 36% Aug 19 36% Aug 17 36% Aug 18 36% Aug 17 36% Aug	M & M Wood Working Co. MacAndrews & Forbes commo 6% preferred Mack Trucks Inc. Mack Trucks Inc. Mack Trucks Inc. Macy (R H) Co Inc com. May (R H) Co Inc com. Magma Copper Magmavox Co (The). Mahoning Coal RR Co. Mandel Bros Marathon Corp Marathon Corp Marathon Corp Marathon Corp Marathon Corp Marathon Corp Mary preferred (conv) Mary Depterred (conv) Mary Depterred Martin (Glenn I.) Co. May Dept Stores common \$3.75 preferred \$3.75 cum pid 1947 series. \$3.40 cumulative pid Mytag Co common \$2.50 preferred McCall Corp McCall Corp McCall Corp McCord Corp common \$2.50 preferred McCrory Stores Corp common \$2.50 preferred McGraw-Hill Publishing McHutye Porcupine Mines McKesson & Robbins Inc McGulav Norris Mig Co. McQuav Norris Mig Co. Med Orp common \$4.4% preferred (1st series) Melvile Shoe Corp. Meduav Norris Mig Co. Meritt-Chapman & Scott Meritt-Chapman & Scott Meritt-Chapman & Scott Mesta Machine Co. Metropolitan Edison 3.90% pfc 4.35% preferred series 3.86% preferred series	10% 10% 10% 10% 10% 10% 129% 120%	10% 10% 45¼ 46 129% 129% 129% 129% 26% 40% 48% 48% 48% 48% 96% 97% 97% 57% 66% 48½ 22 22% 500 525 44% 52% 27% 27% 27% 27% 27% 27% 27% 27% 27% 2	10 ¼ 10 ½ 45 ¼ 46 ½ 46 ½ 46 ½ 46 ½ 90 % 90 % 73 ½ 26 ½ 90 % 90 % 73 ½ 21 ½ 22 ½ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4	10 ½ 10 % 46 46 129 % 130 ½ 19 % 19 ½ 26 % 26 % 89 % 90 ½ 27 % 7 ½ 68 6 6 5 4 21 % 21 % 520 525 4 % 5 3 ½ 28 % 29 4 27 ½ 27 ½ 28 % 29 27 ½ 28 % 28 ½ 21 % 21 % 28 ½ 29 % 30 % 28 ½ 28 ½ 29 % 30 % 28 ½ 28 ½ 29 % 30 % 28 ½ 21 % 21 ½ 22 ½ 22 ½ 22 ½ 22 ½ 23 % 23 % 23 % 24 ½ 25 % 26 % 27 ½ 28 ½ 29 % 29 ½ 20 % 20 % 20 % 21 % 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22	*10% 10% 10% 130 ½ 130 ½ 130 ½ 130 ½ 130 ½ 130 ½ 130 ½ 130 ½ 140 ½ 151% 22½ 26% 43% 43% 43% 22½ 22½ 23% 23% 253% 253% 253% 253% 253% 253% 2	1,300 2,100 200 80 10,700 7,000 120 9,100 4,500 9,600 600 700 2,000 27,700 19,300 800 1,700 34,800 1,200 9,500 110 60 5,200 2,000 2,000 1,500 1,500 1,500 1,500 2,100 1,500 2,100 1,500 2,100 1,500 1,500 2,100 2,100 2

		NEW YORK STO	CK REC	ORD G	ontinued—Page 8		the state of	
Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Sept. 27	LOW Tuesday Sept. 28	Wednesday Sept. 29	Thursday Sept. 30	Friday Oct. 1	Sales for the Week Shares
55 % Sep 22 66 % Dec 31 22 % Jun 9 27 % Mar 9	65½ Jan 4 96% Sep 24 26¾ Jan 4 32% July 9 3 Sep 28 2 Sep 23	Mid-Continent Petroleum 10 Middle South Utilities Inc. 10 Rights Midlana Steel Prod common 5	94 95½ 30% 31¼ 32 ¼ 39 39¼	94 1/8 94 1/2 31 31 1/4 38 3/4 39 1/4	93¾ 94 31⅓ 31¾ 36 ¼ 37¾ 38¼	93½ 94 31 31¼ 36¾ 38	92¼ 94¼ 30¾ 31 37 38½	6,400 * 18,700 616,200 5,700
21 1/4 Oct 9 24 1/2 Mar 20	30 Feb 3 39¼ Sep 27 126½ Jan 6 1: 4 21⅓ Jan 8 29% Sep 27 20½ Jun 21 25 Aug 5	8% 1st preferred100 Midwest Oil Corp10 Minneap & St Lou RyNo par	133½ 134 28⅓ 29⅓ 22½ 22⅓	134 1/4 134 1/2 29 29 5/8 22 1/2 22 1/8	*134 135 29 ¹ / ₄ 29 ¹ / ₂ 22 ¹ / ₄ 22 ¹ / ₂ 12 ¹ / ₂ 12 ³ / ₄	134 134 29 29½ 22½ 22%	133 134 29 % 29 % 22 ½ 22 ½	240 2,300 3,100
8% Dec 31 19% Jan 2 53½ Feb 27 68% Nov 30 42 Apr 6 60¼ Dec 3 94% Jan 11 104 Jan 29	8¾ Jan 4 14¼ Aug 18 67 Jan 11 99½ Jun 29 55¼ Jan 26 74½ Sep 22 102 May 5 105¾ Aug 5	Minn St Paul & S S MarleNo par Minneapolis-Honeywell Reg1.50 Minn Min & Mfg commonNo par \$4 preferredNo par	12 1/8 12 3/8 92 1/2 92 3/4 73 74 1/4 102 1/2 104	92¼ 92½ 73 73¾ 104 104	915/8 923/8 723/4 731/2 *103 104	91 91 ³ / ₄ 71 ³ / ₄ 72 ¹ / ₄ 102 ¹ / ₂ 103	91 91% 71¼ 71% 103¾ 103¾	5,700 4,700 5,700 100
8% Dec 29 19% Jan 23 69 Oct 1 88 Jan 5 18% Nov 9 26½ Jan 22	9% Jan 4 11½ Jan 21 71½ Jan 12 78 Apr 22 19¼ May 26 21½ Jan 21	Minneapolis-Moline Co common1 \$5.50 1st preferred100 \$1.50 2nd conv preferred25 Minnesota Power & LightNo par	11 11½ 73¾ 73¾ 20¼ 20¼ 23½ 23%	113/8 113/8 73 733/4 *201/4 201/2 223/8 231/8	10% 11¼ 72⅓ 73 20¼ 20¼ 22¾ 22¾	11 11¼ *72½ 73¼ 20½ 20½ 22¼ 22½	11 11 1/8 *72 ½ 73 ½ *20 % 21 *22 ½ 22 ¾	9,100 170 300 4,200
19½ Nov 17 21½ Dec 21 24¾ Oct 18 34¾ Mar 25 15¾ Sep 14 23¾ Mar 25 34½ Jun 10 41¼ Mar 17	21 Feb 15 2434 Aug 5 2734 Jan 4 3436 Mar 30 1532 July 19 2136 Oct 1 37 Jan 4 4632 Aug 5	Mission Corp1 Mission Development Co5 Mississippi River Fuel Corp10	34 1/8 34 1/2 20 1/2 20 7/8 45 3/4 46 1/4 8 3/8 8 1/2	33 ½ 34 ½ 20 ½ 21 45 ¾ 45 ¾ 8 ¼ 8 ¾	33½ 33½ 20½ 21⅓ 45% 46 8 8¼	33¾ 34% 20% 21¼ 45¼ 45½ 8 8%	33% 34½ 21 21% 45% 45%	13,400 62,500 4,100
4 Dec 31 614 Mar 12 57% Sep 15 70½ Aug 6 33% Sep 15 58% Jan 23 22 Dec 31 33% Dec 17	4 % Jan 4 10 Sep 8 61 Mar 17 79 % Sep 8 40 Jan 4 54 ¼ Feb 17 19 % May 5 24 % Feb 16	Missouri-Kan-Tex RR com_No par 7% preferred series A100 Missouri Pac RR 5% conv pfd_100 Mohawk Carpet Mills20 Mofud Co Inc1.25	75¼ 76⅓ 48¾ 49⅓ 22 22	74 1/4 75 3/8 48 48 1/2 22 22 1/4	73½ 74¼ 47½ 47% 22½ 22½	72% 74 46% 47¼ 22% 22%	8 8 % 72% 73% 47 48 22 22½	7,600 9,400 10,800 1,600
13 Jan 5 1534 Mar 25	13 Mar 31 17% Aug 27 16% Jan 5 27% Aug 16 79% Mar 29 97½ May 12 19 Jan 4 25¼ Sep 14	Mojud Co Inc	15% 15½ 23½ 23% 87½ 88½ 23% 23%	153/8 153/4 231/2 233/4 881/2 891/2 231/8 231/2	15 38 15 58 23 1/2 23 58 88 38 89 34 23 1/8 23 1/2	15% 15¾ 23½ 23½ 88½ 89½ 22% 23½	15½ 15½ 23% 23½ 89% 89% 23 23%	3,200 1,200 25,600 5,000
25¾ Jun 10 32¼ Mar 26 29½ Nov 17 40% Dec 11 53% Sep 18 65½ Mar 19	31¼ Jan 4 38% July 26 31½ Feb 1 49¼ Jun 3 56 Jan 4 80% Aug 23 12¼ Jan 4 16% Aug 23	Montana Power Co (The) No par Monterey Oil Co 1 Montgomery Ward & Co No par Moore-McCormack Lines 12	37 37 36½ 37⅓ 71½ 72⅓ 15% 16	36% 37 35¼ 36½ 71¼ 71¾ 15% 16	36% 37% 35% 35¾ 71 71% 15% 15%	37½ 37¼ 34½ 35½ 70½ 71¼ 15¾ 15¾	x36½ 36½ 34% 37% 71 71¼ 15¾ 15%	6,300 18,600 31,900 3,100
10% Sep 15 15½ Apr 16° 29¼ Dec 29 43% Jan 6 21 Dec 31 34% Mar 18	11¾ Mar 24 15¾ Aug 20 30¼ Jan 4 45 July 15 16¼ Jun 23 23% Aug 2		14½ 14¾ x43¼ 44¼ 21¾ 22 24½ 24¾	14½ 14¾ 43¼ 44 20¾ 21 24¾ 24%	143/8 143/8 431/2 437/8 203/4 221/4 243/4 247/8	14 ³ / ₄ 14 ⁷ / ₈ 43 ³ / ₈ 44 21 ⁷ / ₈ 22 ¹ / ₈ 24 ³ / ₄ 25 ¹ / ₈	14 ¹ / ₄ 14 ⁵ / ₆ 43 ³ / ₄ 44 ³ / ₄ 22 22 ¹ / ₈ 25 ¹ / ₂ 28	4,300 6,900 5,900 4,400
21% Sep 14 27% Mar 16 18 Sep 15 26% Mar 13 12 Jan 5 14% May 19	23 Apr 28 31 Sep 22 19 4 Jan 4 28 4 Mar 24 13 5 Jan 7 18 2 Sep 15	Motorola Inc 3 Motor Products Corp 10 Motor Wheel Corp 5 Mueller Brass Co 1 Mullins Mfg Corp 1 Munsingwear Inc 5 Murphy Co (G C) common 1 4%% preferred 100	30 1/4 30 1/2 23 3/4 24 3/8 17 1/4 17 3/8	28½ 30¾ 23¼ 23¾ 17 17	28 1/4 28 5/8 23 1/4 23 1/2 16 1/8 16 3/4	28½ 28% 23½ 23½ 16¼ 16¾	28½ 29 22% 23 16 16	10,300 4,700 2,200
104½ May 18 110¼ Mar 3 1 16½ Sep 15 24% Feb 26	39¾ Jun 29 47% Feb 2 106 Jun 9 111¼ Sep 1 18¾ Jan 11 27% Sep 24 42¼ Jan 4 54½ Sep 28	Murphy Co (G C) common 1 4% preferred 100 Murray Corp of America com 10 4% preferred 50 Myers (F E) & Bros No par	*108 109 26% 27% *53 55	*108 108 ³ / ₄ 27 27 ¹ / ₂ 54 ¹ / ₈ 54 ¹ / ₈	44 ½ 44¾ 108 108¾ 26 % 27 % *52 ½ 54 %	44 ³ / ₄ 44 ³ / ₄ 108 ¹ / ₈ 108 ¹ / ₂ 26 ³ / ₄ 27 53 53	44½ 45 *108½ 109½ 26% 27 *52½ 55	3,900 60 9,800 200
	37 Jan 4 42½ May 27 74½ Mar 29 92¼ July 27	Myers (F E) & BrosNc par Nashville Chatt & St Louis100	*41½ 41¾ 88½ 88%	*41 42 87 881/4	*41 41½ 86 86¾	41 41½ *86% 87	*41 42	300 330
28 Oct 6 36¼ Mar 25 11½ Sep 14 15½ Jan 8 16% Sep 22 21½ Mar 9	30 Jan 8 49¾ Aug 16 12½ May 7 17% Sep 23 13% May 11 19% Aug 26 20¾ Jan 4 34¼ Aug 11	National Acme Co	45 45 ¼ 17½ 17¾ 15% 15¾ 30¾ 31¾	45 45	45 45 17½ 17¼ 15¾ 16½ *31 31½	45 45% 17% 17½ 16 16½ 31½ 31½	45% 46% 17 17% 16% 16% 31 31%	4,500 11,200 8,300 1,300
34 Sep 14 38 Mar 19 15834 Jun 24 17434 Dec 14 1 10 Sep 14 1336 Feb 26	36 ¼ Jan 4 43 ¼ Aug 17 172 ½ Jan 4 180 Apr 21 11 Jan 8 15 % May 5	National Biscuit Co common 10 7% preferred A 100 National Can Corp 10 National Cash Register No par	40¾ 41 179 179 13 13¼ 89 98½	40¾ 41⅓ 180 180 12⅙ 13⅓ 89 89¾	40¾ 41 179 179 12¾ 13 89¼ 89½	40% 41 180 180 12% 12% 89½ 89½	40% 41 179¾ 179¾ 12¾ 12% 89¼ 89¾	5,900 90 4,100 2,100
13% Jan 2 18% Aug 18 9 Sep 15 ,11% Jan 5 19 Aug 31 20% Dec 2	57% Jan 8 92 Aug 16 15% Apr 21 19% Aug 30 10% Jan 4 14% Aug 16 19% Jan 5 26% Aug 2	National City Lines Inc	17% 18 13½ 13½ 24% 24½	17% 18 13 13¼ 24¼ 24¼	17% 18 13 13¼ 24 24%	17% 18 12% 13¼ 23% 24 20¼ 20½	17% 18 12¾ 13 23¾ 23¾ 20% 20%	3,600 8,400 3,900 7,300
12 Dec 29 15¾ Jan 8 16% Sep 22 23½ Jan 6	17¼ Feb 18 21% July 27 37¾ Aug 30 41¾ Aug 17 12½ Jan 4 15% Sep 27 16% May 6 21% Sep 23	National Cylinder Gas Co	19% 20½ 39% 39% 15½ 15% 21% 21%	20 1/8 20 5/8 39 1/8 39 5/8 15 5/8 15 3/4 21 1/4 21 5/8	20 1/4 20 1/2 39 1/4 39 1/2 15 5/8 15 3/4 20 7/8 21 3/8	39 1/8 39 1/2 15 1/2 15 1/8 20 1/8 21 1/8	39 39½ 15¼ 15¼ 20¾ 21	10,900 4,800 24,300
17% Sep 1 22% May 26 85¼ Dec 15 96 Nov 6 29% Apr 24 38% Dec 31	87¼ Jan 4 98½ Oct 1 20¼ Jan 8 37¼ Aug 5 93½ Jan 5 104¾ Sep 28 38 Jan 4 55¾ Aug 4	4¼% pfd series of 1951 100 National Gypsum Co common 1 \$4.50 preferred No par National Lead Co common 5	96% 96% 34% 35 104½ 104½ 54% 54%	97 97 35 35¾ 104½ 104¾ 54¼ 54%	973/8 973/8 353/8 353/8 *1043/4 105 543/2 543/8	97½ 98 35% 36% 104½ 104¾ 54¼ 54%	98 98½ 35¾ 35¾ *104 104¾ 54¾ 54¾	3,900 21,800 190 10,800
132 Apr 15 146 Nov 4 1 7 Feb 9 9% Dec 29 20½ Dec 31 37% Mar 19	72 Jan 5 180 2 May 5 41 2 Jan 7 154 Sep 29 8 2 Feb 15 11 May 21 20 July 30 25 May 24	7% preferred A 100 6% preferred B 100 National Linen Service Corp 1 Nati Malleable & Steel Cast No par	179 179 *153¼ 154 10% 10¾ 23½ 23¾	*179¼ 180 *153¼ 154 10% 10% 23% 23%	179¾ 179¾ 154 154 10% 10¾ 22% 23	179¼ 179¼ *154 155 10¾ 10¾ 22% 22%	179¼ 179¼ 154 154 105% 105% 22¾ 23%	40 50 1,600 1,900
25 ¼ Sep 21 32 ¾ Jan 6 40 ½ Sep 14 52 ¼ Jan 5 25 ½ Oct 26 30 ¼ Jan 12	26% Jan 11 36½ Sep 24 46 Jan 4 56% July 22 26% Jan 4 31½ Sep 10 24% Jan 4 38½ Sep 10	National Shares Corp	x35½ 35½ 51¾ 52¾ *30% 31 35% 36	35 35 51 51% 30¾ 30% 35% 35%	34½ 35 51 5158 *30½ 31 34¾ 35⅓	*34 35 50¾ 51¾ *30½ 31 34½ 34¾	33¾ 34¼ 50¾ 51⅓ *30½ 30⅓ 34½ 34¾	800 10,700 400 7,300
86½ Sep 25 91 Nov 24 24¾ Jan 6 29¾ May 20 104¾ Jan 21 116½ May 20 1	90 Jan 4 100 Sep 9 28¼ Jan 4 36¾ July 30 14 Jan 7 142 Aug 4	4½% preferred100 National Tea Co common5 4.20% conv preferred100	*98¼ 99 34¼ 34% 135½ 135½	*98 ¼ 99 34 ½ 34 ¾ *135 139 9 ¼ 9 5%	*98¼ 99 34 34¼ *134 139 9¼ 9½	98¼ 98¼ 34 34¼ *134 139 9 9%	*98 98½ 33% 34 *130 137 9 9¼	10 3,300 100 19,900
10 Sep 14 12% Jan 12 4% Dec 28 7% Mar 6 10½ Jun 10 13% Feb 26	6% Feb 17 10% Sep 15 10% Jan 12 11% Apr 8 4% Jan 4 8% July 26 11% Jan 4 13 Mar 29	National Theatres Inc. 1 National Vulcanized Fibre Co. 1 Natomas Co. No par Nehi Corp. 1 Neisner Bros Inc common. 1	11½ 11% 6% 7 12½ 12½	11½ 11½ 7 7 12½ 12½	11 1/4 11 1/2 6 1/8 7 12 1/2 12 5/8	11 1/4 11 1/4 6 1/8 7 12 1/2 12 1/2	113/6 111/2 63/4 7 123/4 123/4	1,300 3,000 1,400
105 Jan 27 106 Mar 25 1 31¼ Jun 9 38 Feb 6 85½ Jun 30 93½ Apr 2	14 Jan 8 15¾ Aug 2 105 Jan 1 106 Feb 25 31½ Mar 5 39 July 22 86 Jan 6 97 May 11	134% preferred 100 Newberry Co (J J) common No par 34% preferred 100	14% 14% *105 107 36% 36% 94 94	*14¼ 14½ *105 107 *36 37 *94 95	*14¼ 14½ 105 105 *36¼ 37 93¼ 93¼	14¼ 14¼ *105 107 36¼ 36½ 93¼ 93¼	*105 107 36 36 *93 94	1,000 10 500 80
85 Jun 18 92½ Jan 6 37¼ Aug 31 56 Jan 20	13¾ Jan 4 16¼ July 22 3 Sep 30	New England Electric System 1 Rights New Jersey Pr & Lt Co 4% pfd 100 Newmont Mining Corp 10	15¾ 16% *95½ 100 59¾ 60¼	16% 16¼ *95½ 100 59% 59¾	16 16 ¹ / ₄ *95 ¹ / ₂ 100 59 ¹ / ₂ 59 ³ / ₄	16 16 16 18 18 18 195 1/2 100 58 3/4 59 1/4	15% 16 32 1/8 *95½ 100 58 58¾	28,300 216,300 3,300
64 Dec 30 72½ Mar 23 23¾ Sep 8 34 Jan 36 17½ Sep 17 23½ Mar 17	12 May 11 17% Aug 25 67½ Jan 8 77½ Sep 8 25% Jan 4 41½ Sep 26 18¼ Jan 4 21¼ Aug 5	Newport Industries common 1 41/4% preferred 100 Newport News Ship & Dry Dock 1 New York Air Brake 8	16½ 16¾ *76 77½ 40¾ 41¼ 20⅓ 20½	16% 16% *76 77½ 40 41 20% 20%	163/8 163/8 *76 77 40 401/2 20 201/4	16¼ 16¼ *76 77 38¾ 39% 20 20%	16 1/8 16 3/8 77 77 39 39 5/8 20 1/8 20 1/8	2,000 60 4,000 5,500
30 Sep 14 48% Jan 5 10134 Jun 10 109½ Mar 9 1	18% Jan 11 26 Feb 15 32¼ Apr 21 39¼ Aug 23 106½ Jan 6 112½ Sep 23	New York Central No par New York Chic & St Louis Co Common 26 6% preferred series A 100	19¾ 20% 37% 38 111 111¼	19¼ 19% 37½ 38 112 112	19 19 18 37 18 37 12 112 112	19 19	19 20 37¾ 38¼ 111½ 111½	72,000 12,700 1,500
1438 May 1 175% July 13 59 ½ Oct 13 70 Jan 20 80 Sep 11 92 Feb 9 400 May 5 520 Jan 8 3	15½ Mar 9 25% Aug 30 63 Jan 20 75½ Sep 30 85½ Jan 14 93 Sep 30 348 Apr 6 515 Jun 28	New York City Omnibus Corp_No par New York Dock commonNo par \$5 non-cum preferredNo par N Y & Harlem RR Co50	24% 25% 73½ 73½ *90 91% *400 450	25% 25½ 73½ 73½ 91% 92 450 450	25½ 25¾ *72 75½ *93 94 *400 475	25½ 25% 75¼ 75¼ 93 93 *400 475	25% 25¾ 74¾ 74¾ *90 94 *400 450	4,000 70 300
19% Jun 16 34 Feb 18 49% Dec 29 65% Feb 5	22 Mar 23 33½ Aug 11 51 Apr 7 67% Sep 8 14% Apr 2 25¼ Aug 12	N Y New Haven & Hartford Co_100 Preferred 5% series A100 New York Shipbuilding Corp1 N Y State Electric & Gas Corp	29 29% *62% 63 20 20%	28 28% 61½ 62½ 19% 20	27 ³ / ₄ 28 60 ³ / ₈ 60 ³ / ₂	27 % 27 % 60 % 60 ½ 2 18 % 19 %	27¼ 27% 60¾ 61 18% 19%	7,500 2,400 27,500
24 % Jun 10 28 ½ Feb 2 75 Apr 28 80 ¼ Nov 10	35% Apr 28 44 Aug 20 91 Jun 7 97 Sep 30 27% Jan 4 32¾ July 30 82¼ Jan 25 87 Mar 24	\$3.75 preferred 100	42 ³ / ₄ 42 ⁷ / ₈ *95 ³ / ₄ 96 ¹ / ₂ 31 ³ / ₈ 31 ⁵ / ₈	42% 42% 96½ 96½ 31% 31¾ 4	41% 42½ *96 98½ 31¼ 31% *86¼ 87	41% 41% 97 97 31% 31½ 87 87	42 42½ 96¼ 96¼ 31 31% *86¼ 87	2,400 50 12,800 200
79 Jun 22 87½ Jan 8 87 Jun 29 94½ Nov 13	86 Jan 5 93% Sep 29 92 Jan 7 100½ Mar 30 100 Jun 25 104 Sep 24	3.40% preferred 100 3.60% preferred 100 3.90% preferred 100 4.10% preferred 100 Nopco Chemical Co 2 Norfolk & Western Ry common 25	86 86 *92¾ 93¾ *99 100 103¾ 104	*86 ¹ / ₄ 87 *92 ³ / ₄ 93 ³ / ₄ 99 99 *103 104	93 ³ / ₄ 93 ³ / ₄ 99 ¹ / ₄ 100 *103 ¹ / ₂ 104	*92¾ 93¾ *99¼ 100 104 104 24¼ 24¾	*92¾ 93½ 100 100 *103½ 104 24¼ 24¼	100 190 270 1,100
39 ³ 4 Dec 23 53 ³ 6 Jan 36 22 ³ 6 Jun 12 26 Jan 16 19 Jun 19 23 ¹ 4 Mar 24 15 ³ 6 Sep 15 22 ¹ 4 Dec 21	39% Jan 4 45 Aug 17 24¼ Jan 14 26% Apr 19 20 Jan 4 26% Sep 23	North American Co10	23¾ 24 42% 43% 26 26 25¾ 26	*23¾ 24 42½ 42% 26 26% 25% 26	423/8 421/2 *26 265/8 253/4 257/8	42 1/4 42 5/8 *26 26 5/8 25 3/4 25 7/8	42 1/8 42 3/4 *26 26 1/2 25 3/4 25 7/8 44 5/8 45 1/4 -	6,100 500 14,100
8 Sep 14 15 Jan 8 83 July 6 87 Jan 16 8 34 ½ Sep 24 46¾ Jan 2	38 Apr 6 453/4 Sep 29	North American Aviation	45 1/8 46 5/8 13 5/8 13 3/4 *84 1/2 85 1/2 43 7/8 44 3/8	45¾ 46¾ 13¾ 13¾ 85¾ 85½ 44½ 45¾	44 ½ 45 ¾ 13 ½ 13 5/8 *84 ½ 85 ½ 45 1/8 45 3/4	44 ¼ 45 ½ 13 ¼ 13 ½ 85 ½ 86 45 ¼ 45 %	13½ 13¾ *85 87 45¼ 45%	35,800 1,400 130 9,100
52 Sep 14 84 Jan 5	107% Mar 31 111 Feb 23 53½ July 2 64% Mar 4 13% Jan 4 16% Aug 25		*108½ 109 56¾ 57¾ x16¾ 16½	108½ 108½ 56% 56% 16% 16%	*1081/8 1081/2 561/8 563/4 161/8 161/4	*108	108½ 108½ 55½ 57¼ 16 16¼	90 18,000 12,100
8934 Jun 19 101 Jan 9 1238 Jun 15 1838 Mar 17	85 Jan 4 95 Mar 25 99 Jan 12 103½ Apr 2 100½ July 7 101% Aug 18 16¾ Jan 11 50¼ Aug 19	Common	x90½ 90½ x102 102 *99% 102 43¾ 45½	90½ 92 102 102 *99% 102 44% 45	91 92 *101 102 *101½ 102¼ 43½ 44½	*91¼ 92 *101 102 101¾ 101½ 43% 44%	92 92 102 ¹ / ₄ 102 ¹ / ₄ *101 101 ¹ / ₂ 43 ³ / ₄ 44 ⁷ / ₈	220 230 140 10,900
8½ Dec 29 14½ Jan 13 16% Dec 30 24% Jan 13 18½ Sep 18 25% Apr 9	7½ Jan 11 12¼ Sep 24 14¾ Jan 11 21 July 29 19% Mar 2 29% Sep 22	Northwest Airlines Inc common_10 4.6% preferred25 Norwich Pharmacal Co2.50	1134 1218 20 2018 2834 29	115% 117% *197% 20 29 29½	113/8 113/4 20 20 291/4 293/4	11½ 11¾ 20 20⅓ 29¼ 29⅙ 29⅙	11½ 115/8 20 20 29½ 29¾	4,600 1,600 5,600
83 Jun 12 93½ Jan 27	38½ Jan 4 44¾ Aug 16 102¾ Jan 4 109¼ Sep 27 92¼ Jan 5 99 Aug 6	Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100	44 1/8 44 1/2 109 1/4 109 1/4 98 5/8 98 5/8	44 1/8 44 3/8 *109 1/4 110 1/2 *98 98 5/8	44 441/4 1091/4 1091/4 981/8 981/8	44 44% 109¼ 109¼ 98% 98%	44 44 ¼ 109 ¼ 109 ¼ 98 ½ 98 5/8	9,100 80 420
97% Jun 12 104% Peb 25 49% Jun 10 57% Aug 6 235% Jun 10 28 Mar 23	106¼ Jan 6 110½ Jan 29 104½ Jun 18 108% Aug 30 54½ Jan 4 69 May 7 26½ Jan 4 32% July 26	Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100 4.55% preferred 100 4.44% preferred 100 Ohio Oil Co No par Oklahoma Gas & Elec Co com 10 4% preferred 10	*108½ 109¾ *107½ 109¼ 66½ 66% 31¾ 31¾	*108½ 109% *107½ 109¼ 66% 67 31¾ 31%	*108½ 109¾ *107½ 109¼ 65¾ 66½ 32 32	*108½ 109¾ *107½ 109¼ 65⅓ 65⅓ 31¾ 31¾	108 ½ 109 *107 ½ 109 ¼ 65 ½ 65 % 31 5% 31 ¾	8,100 2,800
16% Sep 1 19% Dec 24 34½ Aug 28 42½ Dec 30	18 ¼ Jan 20 20 ¼ Aug 2 21 ½ Jun 9 23 % May 24 38 Feb 16 50 % Sep 22	4% preferred 20 Oklahoma Natural Gas 7.50 dOlin Mathieson Chemical Corp— Common5	*20 20% 21% 22 48% 49%	20 20 21¾ 21⅓ 48½ 49⅓	19 % 19 % 21 % 21 % 48 % 48 %	*1934 2014 2134 2134 4816 4834	*1934 2014 2158 2158 481/2 491/4	200 1,600 22,800
	104 Jan 5 11334 Sep 27	Conv preference 1951 series100	48% 49% 113% 113%	48 ½ 49 ½ 113 ¼ 113 ¾	48% 48% 112½ 113¼	111% 112%	113 113½	1,700
	,						2	

igitized for FRASER tp://fraser.stlouisfed.org

		NEW YORK STO	CK RECO) ND	ntinued—Page 9			
Range for Previous Year 1953 Lewest Highest 8½ Dec 15 14½ Feb 2 71½ Sep 23 95½ Jan 9 8½ Mar 4 15½ Dec 23 37% Aug 31 46½ Dec 21 79½ Oct 2 84 Jan 6 11½ Feb 17 16% Oct 15 38 Sep 18 55½ Dec 21 59½ Jun 16 81 Mar 12	Range Since Jan. 1 Lowest Highest 9 ½ Jan 4 13½ Aug 73 Jan 4 92½ Sep 14½ Jan 26 27½ Sep 24½ Jan 11 62 July 23 July 23 28½ Jun 23 Apr 29 87 Jan 13¾ Mar 11 16¾ Jun 77¼ Jan 12 94½ July 77¼ Jan 12 94½ July	4½% convertible preferred	Menday Sept. 27 12 ½ 12 ½ 90 ½ 91 26 % 26 % 59 ½ 59 ½ 26 ½ 86 % *84 85 ½ 15 ½ 15 % 67 ¼ 68 ¾ 92 ½ 93 ¼	LOW A Tuesday Sept. 28 12 ¼ 12 ½ 91 92 ¼ 26 ½ 27 x58 ¾ 58 ¼ 26 ½ 26 ⅓ *84 85 ½ *15 ¼ 15 ½ 68 ½ 69 92 93 ¼	ND HIGH SALE I Wednesday Sept. 29 12% 12½ 26% 27 58¼ 58% 26% 27 58¼ 58% 26% 26% 84 85½ 415% 15% 68 68 90% 92¼	Thursday Sept. 30 12½ 12½ *91¼ 92½ 265% 267% 58¼ 58½ *26½ 265% *84 85½ 15¼ 15½ *67 68 91¾ 93½	Friday the	es for Week ares 9,300 190 4,700 5,100 2,800 900 2,700 3,800
11½ Jun 18 16 Dec 11 80 Oct 28 88 Mar 10 7% Oct 6 13% Jan 8 8½ Dec 21 48 Mar 2 55% Jun 16 73½ Mar 2 646 Oct 15 57½ Mar 2 25½ Jun 16 30½ Feb 20 34½ Jun 10 30½ Feb 20 34½ Jun 23 30½ Feb 20 119½ Sep 22 119% Mar 17 110½ Sep 22 119% Mar 10 129½ Jun 25 142½ Jan 22 4½ Sep 15 8½ Jan 28 2½ Feb 20 47¾ Mar 31 8% Apr 16 9½ Jan 28 2½ Feb 20 47¾ Mar 31 8% Apr 16 9½ Jan 8 8% Apr 16 9½ Jan 8 8% Apr 16 9½ Jan 8 8% Apr 16 9½ Jan 28 2½ Feb 20 47¾ Mar 31 8% Apr 16 9½ Jan 8 8% Apr 16 9½ Jan 8 8½ Dec 28 6¾ Jan 9 8¼ Sep 15 30¾ Mar 27 22 ½ Sep 15 30¾ Mar 27 23 Dec 30 34½ Jan 7 23½ Jun 16 39% Jan 30 6½ Sep 15 30¾ Mar 27 23½ Jun 16 39% Jan 3 6½ Sep 15 30¾ Mar 27 23½ Jun 16 39% Jan 3 6½ Sep 15 30¾ Mar 27 23½ Jun 10 4½¼ Jan 7 23½ Jun 10 4½¼ Jan 7 23½ Jun 10 39½ Jan 8 6½ Sep 15 32 Dec 3 2½ Dec 20 18 Jan 7 2½ Dec 20 18 Jan 8 10½ Oct 20 18 Jan 7 2½ Dec 20 29½ Nov 30 65¼ Mar 19 81½ Dec 9 30½ Sep 14 39½ Mar 19 277 Jun 10 41½ Dec 28 101 Jun 2 107½ Feb 3 30½ Dec 29 28¾ Jan 5	14% Jan 20 22½ Aug 82 Jan 7 93 Aug 7½ Jan 11 12 Sep 33½ Apr 28 43½ Aug 34½ Apr 28 43¼ Aug 56¼ Aug 39¼ Jan 4 34¼ Aug 39¼ Jan 4 45% Aug 33¼ Feb 15 38¼ July 23 Jan 12 14½ Jan 13 140 Aug 4½ Sep 317½ Jan 4 14½ Sep 317½ Jan 4 14½ Sep 21½ Sep 9 14½ May 19 16¾ Aug 11½ Sep 11½ Sep 10 11¾ Jan 5 11½ Sep 11½ Sep 9 12½ Sep 9 13½ Sep 13½ Sep 13½ Jan 4 10¾ Sep 13½ Jan 4 10¾ Sep 13½ Jan 4 10¾ Sep 11¼ May 6 13¼ Sep 11¼ May 6 13¼ Sep 11¼ Sep 11	Pabco Products Inc comNo par	21¼ 215% *93 94 11 11¼ 38 38 64½ 64½ *55½ 55 31½ 31¼ 44¼ 44¾ 44¾ 44¾ 41½ 42 130¼ 4¼ *8 % 9⅓ 2½ 2⅓ 15½ 55 *16 72¼ 73 *103 104 *7½ 73 *103 104 *1¼ 33 *34¾ 34¾ *3¼ 34¾ *	20% 21 x93 93 10% 10% 10% *38 38% *63 64½ *53½ 55 31¾ 31¼ 44½ 45 36½ 36% 41¼ 41½ 130¼ 130¼ 4¼ 4 1½ 130¼ 130¼ 4¼ 4 1½ 130¼ 130¼ 4¼ 4 1½ 130¼ 130¼ 4¼ 5 5½ 33¼ 34 *15½ 15½ 15½ 15% 74 74% *103 104 71¼ 71% *31¾ 32% *31¾ 32% *31¾ 32% *31¾ 32% *31¾ 33¼ *31¾ 33¼ *31¾ 33¼ *31¾ 33¼ *31¾ 33% *31¾ 33% *31¾ 33% *31¾ 34% *31¾ 41% *31¾ 42% *31¾ 42% *31¾ 41% *31¼ 11% *31¼ 11% *31¼ 42% *37¼ 34% *37¼ 35% *31¾ 42% *37¼ 42% *37¼ 53¼ *37¼ 63¼ *37¼ 63¼	20% 21 *93 94½ 10% 10% 38¼ 64½ 64½ 54 55 31¾ 32 44½ 45 45 45 36 36½ 41½ 130 130 4¼ 4 4 130 130 33½ 33¾ *9 9½ 2½ 2¾ 15% 15¾ 15% 15¾ 15% 15¾ 4¼ 74¾ 74 74¾ 103 103 103 103 103 103 103 43¼ 35 32¾ *9 9½ 4¼ 74¾ 10% 10¾ 10% 10½ 10% 10% 10½ 10% 10½ 10% 10% 10½ 10% 10% 10½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	20% 21 *93 94\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	*93 93½ 10¾ 10¾ 10¾ 10¾ 238½ 39½ 63½ 63½ 55½ 55½ 31¾ 44½ 35¾ 35¾ 44½ 35¾ 35¾ 35¾ 130 130½ 130 130½ 147¼ 148 5 5 5% 88% 9 15 15¼ 102 102 7¼ 7½ 34½ 34¾ 102 102 7½ 34½ 33¾ 34¼ 44½ 9¾ 45 33¾ 33¾ 34¼ 44½ 9¾ 9¾ 42 42 38 38 24¼ 25½ 28¼ 29 28½ 28¾ 86¼ 87 *53 53¾ 41½ 41½ 109 109¾ 109 109¾ 107 108 17 17% 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾	13,800 10 700 270 30 40 2,500 9,700 5,400 12,100 8,30 12,100 8,30 12,100 8,400 18,400 18,400 19,000 9,100 100 9,100 1,300 9,900 1,300 1,300 1,000 4,700 4,700 4,700 2,400 2,400 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,000 2,100 4,900 2,100 4,900 2,100 4,900
16% Dec 29 28% Jan 5 10 Sep 15 14% Apr 23 28% Sep 11 22% May 27 127 Sep 15 148% Mar 16 28 Sep 14 48 Dec 22 16% Jan 15 15% May 21 38% Aug 21 49 Dec 28 99 Sep 8 105 Jan 30 17% Sep 16 21% Mar 6	11 Mar 2 50½ Jul 11½ Jan 5 20 Sep 31 Mar 18 34% Sep 134½ Jan 4 169 Sep 134½ Jan 4 16% Ma 46 Feb 11 65 Au 101½ Feb 9 108 Au 18½ Jan 4 26½ Sep	21 Penn-Texas Corp	1974 1974 3376 34% 167 167½ 47 47 14¼ 14½ 63 63 107 107 26 26	46¼ 46% 19½ 34 34 34 167 167½ 45¼ 47 14½ 62 62 107 107 26 26	19¼ 19½ 34 34 167 167½ 45 47 14 14¼ 62 63 106½ 25% 25%	19 ¹ / ₄ 19 ¹ / ₂ *33 ¹ / ₂ 34 ¹ / ₄ 166 ¹ / ₂ 167 ¹ / ₂ *45 47 14 14 ¹ / ₄ *62 63 107 ¹ / ₄ 107 ¹ / ₄ 25 ⁷ / ₆ 25 ⁷ / ₆	19¼ 19½ 33½ 33¾ 166½ 166½ 45% 47 14½ 14¼ 61¼ 62 *106½ 108 *25% 26	15,900 600 1,700 400 37,200 700 80 1,000
14¼ Dec 30 19% Mar 25 26 July 28 24¼ Oct 20 291½ Jun 18 108½ Jan 2 291½ Sep 21 43½ Feb 5 28½ Jun 16 22% Jan 19 30% Jun 24 25½ Mar 17 99 Jun 1 111 Jan 8 68 Jun 24 99 Jan 2 96½ Jun 10 108 Feb 26 104 July 7 108¾ Nov 12 8% Sep 21 18¾ Jan 8 26% Nov 27 36½ Jan 19 36% Dec 29 101 Jan 23 87 Dec 30 98½ Jan 2 18% Jan 27 29 24 Jun 1 98 Jan 29 18% Jan 27 29 22¾ Jun 1 98 Jan 23 28 Fep 21 37¾ Jan 14 46¾ Sep 15 69½ Mar 27 106½ May 22 106½ Mar 27 106½ May 22 106½ May 22 18% Dec 29 23½ Jan 6 22% Mar 27 106½ May 22 106½ May 22 18% Dec 29 23½ Jan 2	103 Jan 11 107½ Se 107 Jan 11 110 Mi 7½ May 3 11 Se 28 Feb 17 37½ Jin 28 Jan 7 95 Ju 34½ July 2 44½ Ja 83 Jun 23 95 Ap 82½ July 20 90 Ja 29 Mar 9 45¾ At 93¾ Feb 5 97% Ap 53¾ Jan 4 67½ Mi 10¾ July 15 16 At 35 Jan 12 47½ At 100 July 9 104 Se 21 Jan 11 32 October 17½ Jun 23 22¾ M	Prizer (Chas) & Co Inc com	36 % 36 % 36 % 36 % 36 % 36 % 38 % 38 %	9% 101% 36 ¼ 1061% 36 ½ 1061% 425% 431½ 38 ½ 38 ½ 38 ½ 114 % 100 ½ 1021% 106 ½ 108 % 109 10 % 11 33 ¾ 34 ½ 93 % 40 \$90 ¼ 92 ½ 88 ½ 41 ½ 42 ½ 42 ½ 42 ½ 42 ½ 1011% 109 119 % 110 125 11% 110 125 11% 18 % 18 ½ 91 ½ 83 ½ 91 ½ 83 ½ 81 ¼ 110 125 11% 119 119 119 119 119 119 119 119 119	994 10 34½ 35½ 10534 10534 42½ 43 38 3836 26 26 114½ 114½ 110534 10534 10634 10534 10634 1075 33 32 393 3376 9074 92½ 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40	34 34 ½ 105 ½ 106 ½ 43 ½ 43 ½ 38 38 ½ 25 ¾ 25 ¾ 114 ½ 102 ¾ 107 ½ 107 ½ 108 ¼ 108 ¼ 107 ½ 107 ½ 33 % 93 ½ 39 % 39 % 93 ½ 93 ½ 39 % 39 % 90 ½ 93 ½ 87 ½ 88 ¼ *39 ½ 40 ½ *96 99 62 % 63 % 12 % 12 % 42 ½ 42 ½ *101 ½ 103 ½ \$12 % 12 % *110 125 18 ¾ 19 *81 ½ 91 ½ *81 ½ 91 ½ *81 ½ 91 ½ *110 125 18 ¾ *19 *81 ½ 91 ½ *81 ½ 91 ½ *81 ½ 91 ½ *81 ½ 91 ½ *81 ½ 91 ½ *81 ¾ 19	32½ 34¼ 105½ 106¼ 242¼ 43¼ 38 38% 255½ 26 *114¼ 115 101½ 106½ 107½ 108½ *107½ 108½ *108¾ 109 109¾ 11 33¾ 33¾ 33¾ 94 94 39½ 39½ *91 92½ 87½ 87½ *39½ 41 *96 97 62¼ 63% *12 13 42¼ 42¼ 104 104 32 32 *110 125 18% 19½ *84 86	18,500 710 16,200 7,900 1,600 50 100 20 19,200 6,300 11,500 10,500
1164 Dec 29 97 Jan 7 4116 Sep 18 164 Mar 18 11 Sep 15 164 Mar 18 1454 Apr 21 162 Sep 3 1534 Jun 11 165 Feb 6 44 Sep 18 584 Mar 18 64 Dec 31 94 Feb 2 1216 Sep 13 214 Jan 8 80 Sep 21 73% Feb 2 12176 Sep 15 25 Mar 16 146 Jan 9 150 Apr 2 148 Sep 14 314 Jan 2 168 Sep 14 98 July 3 104 Sep 15 124 Jan 12 234 Sep 14 34 Apr 2 304 Dec 23 464 Feb 3 137 Oct 13 1776 Jan 2 148 Jun 8 194 Mar 2 304 Dec 21 1776 Mar 16 169 Dec 31 1776 Jan 2 174 Sep 15 114 May 2 344 Jan 8 39 May 1 175 Jan 2 176 Dec 31 1576 Jan 2 176 Dec 31 1576 Jan 2 176 Dec 31 1576 Jan 2 247 Jun 2 2 2774 Jan 2 247 Jun 2 2 2774 Jan 2 2474 Jun 9 2 2774 Jan 2 2474 Jun 9 2 2774 Jan 2 2474 Jun 9 2776 Feb 2 2474 Jun 9 2777 Feb 2 2474 Jun 9 2777 Feb 2 2574 Sep 15 43% Jan 2	77½ Jan 4 85 Ai 42½ Mar 3 60 Ai 11⅓ Jan 13 18 Ai 11⅓ Jan 13 18 Ai 155 July 1 160 Ai 158 Sep 8 189 M 52 Jun 9 6½ 4 Se 6% Jan 4 7% Ai 60½ Jan 4 7% Ai 12⅓ Jan 4 18¾ M 60½ Jan 1 74¼ Ai 19½ Jan 5 22¼ M 18⅓ Jan 1 120 Se 10¼ Feb 1 13% O 13⅓ O 14¼ Jan 4 29⅓ Sf 12¼ Jan 4 29⅓ Sf 12¼ Jan 7 19¼ A 14¼ Jan 4 19 A 14¼ Jan 4 19 A 16¾ Jan 7 19¼ A 17¼ May 4 11% Sf 18¾ Jan 1 120 Se 18¾ Jan 7 96½ A 18¼ Jan 7 19¼ A 18¼ Jan 7 19¼ A 18¼ Jan 7 96½ A 18¼ Jan 7 92¼ M 18¼ Jan 1 12% D 25¼ Jan 1 27 ½ 25¼ Jan 2 27 № 25¼ Jan 2 27 № 25¼ Jan 4 31¼ A 25¼ Jan 2 27 № 25¼ Jan 4 31¼ A 25¼ Jan 4 31¼ A 25¼ Jan 4	17 19 18 18 19 19 19 19 19	59¼ 59½ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 16% 158 160½ 162 166% 7 17½ 17¾ 169 69 17½ 17¾ 16% 16% 72 17½ 17¾ 16% 16% 73 11½ 17¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	59½ 59½ 14% 14% 14% 14% 155½ 158 160½ 163 61 61½ 7 7 17¼ 17½ 68½ 68½ 68½ 20½ 20% 149 28% 29% 149 28% 29% 115 117 13% 13% 28½ 28% 32¼ 32¾ 17% 18 10% 11½ 37% 38½ 92 92% 676½ 77 38¾ 39½ 39% 39% 90 90 26 25% 25% 28% 28% 30¾ 31 10½ 10½ 10¼ 10½ 10½ 10½ 10½ 10¼ 10½	59 59 ½ 14½ 14¾ 156 158½ 160½ 163 61¼ 62 6½ 163 61¼ 62 6¾ 72 20¼ 20¼ 149 28¼ 131 13½ 28¾ 28¾ 28¾ 28¾ 28¾ 113 13½ 28¾ 28¾ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½	*59 59½ 14¼ 14¾ *156 158½ *160½ 163 61 61½ 67% 7 17¾ 72¼ 20½ 20½ *149 -2¾ 21¾ 116 13¾ 13½ 13½ 13½ 28½ 23½ 21½ 23½ 17¾ 17¾ 19 19 10 10¾ 10¾ 76¼ 76½ 39¾ 39½ 39¾ 40 *90 91 *26½ 26¾ 30½ 30¾ *10½ 10¾ \$28% 28½ 28¾ 28½ 39¾ 40 *90 91 *26½ 26¾ 30½ 30¾ *10½ 10¾ *10½ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10¾ 10¾ *10½ 10¾ *10	59 59 14 ¼ 14 ¼ 14 ¼ 162 162 60 ¾ 61 67 7 17 ¼ 17 ½ 20 ½ 20 ½ 22 ½ 22 ½ 149 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 113 113 ⅓ 13 ⅓ 27 ⅓ 28 ¼ 32 ½ 32 ½ 32 ½ 17 ⅓ 10 ¼ 10 ¼ 10 ⅓ 38 ½ 38 ½ 92 % 93 ¼ 10 ¼ 10 ⅓ 39 ½ 39 ⅓ 39 ½ 39 ⅓ 39 ½ 25 ⅓ 39 ⅓ 39 ½ 25 ⅙ 25 ⅓ 25 ⅙ 26 ½ 26 ½ 26 ⅓ 36 ⅙ 26 ½ 26 ⅙ 26 ⅙ 26 ⅙ 26 ⅙ 26 ⅙ 26 ⅙ 26 ⅙ 26 ⅙	1,800 2,300 30 10,500 4,000 3,200 3,000 1,100 3,900 4,000 4,300 2,000 13,100 3,00 6,600 9,100 2,500 2,900 4,20
25½ Aug 31 50% Mar 251½ Jun 17 146½ Peb 30½ Sep 15 25% Jan	9 28 Jan 4 33% J 2 143 Jan 5 155½ A	pr 21 6% preferred	.5 30% 31¼ 00 *153% 156 00 25¼ 25¼	31 31 ¼ 153 % 153 % 25 % 25 %	31 1/8 31 1/8 *153 1/8 155 1/8 25 1/8 25 1/8	31% 31¼ 153% 153% *25 25¼	31¼ 31½ 153% 153% 25 25%	3,900 40 1,500
21 Nov 19 29% Jan 68 Jun 18 79 Jan 2% Oct 15 4% Jan	8 22½ Jan 11 35 A 2 76 Jan 4 85½ C 6 2½ Jan 28 7 J 4 4½ Mar 1 9½ S 9 90½ Jan 12 99½ I	oct 1 \$3.50 1st preferredNo pour luly 6 RKO Pictures Corp	1 6½ 65% 1 8% 8% 10 *97 98	*85 1/4 · 85 1/2 6 1/2 · 6 1/2	61/2 61/2	32% 33¼ 85¼ 6½ 6½ 8¼ 8% *97 98 43 43	33¼ 34 85¼ 85½ 6½ 6½ 8% 8½ •97 98 42¾ 42¾	35,700 1,100 4,700 11,600

				NEW YORK STO	OCK REC	CORD	Continued—Page	10		
Lowest 22 Sep 1 30% Dec : 8 Sep 3 26% Oct : 12% Dec : 11% Dec : 12% Dec : 12% Dec : 12% Dec : 14% Dec : 14% Apr : 13% Sep 1 13% Sep 2 14% Sep 1 14% Sep 1 14% Sep 1 14% Sep 2 15% Feb 1 14% Sep 2 16% Sep 2 26% Dec 2 26% Dec 2 26% Sep 1 22% Oct 2 26% Sep 1 22% Oct 2 26% Sep 2 21% Dec 2 21% Dec 2 21% Dec 2 21% Dec 2 21% Sep 1 22% Oct 1 22% Oct 1 24% Sep 1 25% Dec 2 26% Sep 2 21% Dec 2	14 35% Jan 5 128 34% Jan 15 14% Mar 18 9 33% Jan 8 24 41% Feb 5 122 36 Mar 18 6 22½ Mar 23 15% Jan 16 22 36 Mar 20 13 31% Feb 26 14½ Jan 19 162 Jun 1 11 19% Feb 2 14½ Jun 19 161 27 Mar 18 14½ Jan 19 161 27 Mar 18 163 Jun 3 16% Apr 22 17 Mar 18 184 11% Jun 3 1852 May 25 185 Jun 19 186 Jun 3 187 Jun 3 187 Jun 3 188 J	31% Jan 14 8 ½ Jan 11 26 ¼ Jan 12 36 ¼ Feb 16 16 ½ Jan 28 26 Æ Feb 16 16 ½ Jan 4 12 ½ Apr 27 4½ July 1 8¼ May 7 55 ½ May 19 14¼ Jan 14 10 ½ Jan 14 10 ½ Jan 11 3 Jan 4 10 ½ Jan 11 3 Jan 4 10 ½ Jan 11 3 Jan 2 46 5 July 2 55 ¾ Jan 12 5 Jan 1 33% Feb 24 6 Jun 22 51% Jan 12 5 Jan 4 10 ½ Jan 16 78 July 2 95% July 2 25% July 1 20% July 2 20% July 1 20% July 2 20% July	#Highest 50% Sep 23 38% Aug 9 15½ Sep 22 29% May 24 40% Aug 26 36 Sep 13 32 Jun 1 19% Sup 12 6% Aug 17 18% July 22 6% Aug 18 10% July 30 60½ Aug 18 28% Sep 29 101½ Sep 20 28% Ap 6 20% Aug 6 28% Sep 29 101½ Sep 20 10½ Sep 20 10½ Sep 20 10¼ May 18 48% Mar 4 488 Feb 10 104 Feb 5 37 Aug 4 27 Mar 22 12 Sep 20 11⅓ Sep 21 15⅓ Aug 16 104 Feb 5 37 Aug 4 27 Mar 22 12 Sep 20 11⅓ Sep 21 21 Sep 20	Rayonier Inc common 12 Rayonier Inc common 15 Rayonier Inc common 15 Rayonier Inc common 16 Rayonier Inc 16 Red Islik Hosiery Mills 16 Red Roller Bit Co No par Reeves Bros Inc 50c Reis (Robt) & Co 50c Reis (Robt) & Sories 100 Republic Neteol Corp com No par Revere Copper & Brass No par Revall Drug Inc 2.50 Reynolds Metals Co com No par Reynolds (R J) Tob class B 10 Common 10 Preferred 3.60% series 100 Preferred 4.50% series 100 Rheem Manufacturing Co 11 Richfield Oil Corp No par Ritter Company No par Roan Antelope Copper Mines 100 Rheem Manufacturing Co 11 Richfield Oil Corp No par Roan Antelope Copper Mines 154 Robonius Mills Inc common 20 4.50% preferred series A 50 Roberstshaw-Fulton Controls com 154 Sy conv preferred series A 50 Roberstshaw-Fulton Controls com 15 Sy conv preferred series A 50 Roberstshaw-Fulton Controls com 17 Royal Dutch Petrol Co 50 Guilders bRoyal McBee Corp 11	**Sept. 27** 495** 50%* 38	LOW Tuesday Sept. 28 4834, 4934, 2838, 3836, 1438, 1438, 2734, 28 *38 394, 3044, 1738, 1736, 1438, 1736, 1438, 1736, 266, 2614, 2634, 2634, 3434, 3554, 2624, 2624, 2624, 2634, 2634, 3434, 3554, 2624, 2634	7 AND HIGH SAI Wednesday Sept. 29 48½ 49 38¾ 38¾ 14½ 14¾ 27¾ 28 38 39½ 29½ 31 17¼ 17¾ 17½ 17¾ 16¾ 5 5 7½ 6 9¾ 101 101 101 101 101 101 101 101 101 101	E PRICES Thursday Sept. 30 48	Friday Oct. 1 471/4 481/4 381/4 143/8 273/4 288 39 39 *321/4 301/8 *151/4 151/2 *51/4 61/8 257/8 257/8 *251/8 257/8 *251/8 261/8 *251/8	Sales for the Week Shares 13,500 2,100 21,900 1,400 1,000 2,500 300 120 96,400 1,700 1,500 1,500 1,700 1,500
32% Jan 2: 30% Oct 2: 16½ Jun 2: 261 Sep 1: 211 Sep 1: 10½ Sep 2: 212 Sep 1: 10½ Sep 2: 213 Sep 1: 214 Sep 3: 215 Sep 4: 215 Sep 4: 216 Sep 4: 217½ Sep 3: 217½ Sep 3: 218½ Sep 3: 218½ Sep 3: 218½ Jun 1: 218½ Jun 1: 22½ Jun 3: 22½ Jun 3: 23½ Sep 1: 33½ Sep 1:	5 17½ Mar 23 40% Dec 18 93¼ Nov 9 43¼ Jan 5 91½ Jan 5 91½ Jan 5 96 Nov 12 27 Jan 13 2 15½ Mar 25 96 Nov 12 27 Jan 13 2 15½ Mar 6 6 28 Jan 6 6 17 Mar 23 15½ Feb 2 10 Feb 3 17½ Feb 2 10 Feb 3 17½ Dec 3 79¾ Jan 12 8½ Jan 6 6 17 Mar 23 26 31½ Jan 6 6 17 Mar 23 27 Jan 13 2 15½ Mar 6 6 17 Mar 23 28 Jan 6 6 17 Mar 23 29 Jan 10 20 Ja	38 ¼ Jan 28 88 ¾ Jan 28 88 ¾ Jan 4 103 ⅓ Jun 14 31 ⅓ Jun 14 31 ⅓ Jun 12 83 ⅓ Jun 4 62 ⅓ Jun 8 211 Apr 5 123 ¾ May 18 11 Jan 4 17½ Aug 28 11½ Jan 4 17½ Apr 28 11½ Jan 4 17½ Jun 4 47¾ Sep 20 89 May 26 102 Jan 8 25 ⅓ Jun 4 55 ⅙ Jun 4 102 Jan 5 17¼ Jun 14 42 Jan 4 102 Jan 5 17¼ Jun 4 6 ⅙ July 7 5 7 ⅙ Mar 16 21 ⅙ Jun 4 27 ⅙ May 4 28 ⅙ Jun 15 38 ⅙ Jun 4 38 ⅙ Feb 18 5 ⅙ Jun 12 15 ⅙ Jun 12 15 ⅙ Jun 6 32 ⅙ Jun 12 15 ⅙ Jun 12 15 ⅙ Jun 13 18 ⅙ Jun 11 17 ⅙ Jun 15 18 ⅙ Jun 11 17 ⅙ Jun 15 28 ⅙ Jun 15	39% July 9 1634 Mar 9 4714 Sep 0 983% Sep 17 11114 Sep 28 4170 Jun 2 23 July 27 2712 May 25 7102 Aug 23 280 May 41 150 May 14 33% Oct 1 103 Sep 22 17% Sep 14 3% Sep 15 2714 Sep 29 1344 Aug 2 227% Jan 20 1416 Feb 19 50 Oct 1 96 Sep 1 1664 Sep 8 29% July 23 289 Mar 23 107 Mar 2 214 Aug 18 81 Feb 19 71 Oct 1 29% July 19 10614 Mar 9 31 Aug 17 1814 May 24 76 Sep 27 1375% Sep 30 1014 Feb 3 994 Jan 13 6942 Jan 26 552 Oct 1 375% Mar 1 101% Sep 30 2914 Veb 5 574% Sep 29 20% Sep 24 4714 Aug 17 4014 July 28 4714 Aug 17 4014 July 28 4714 Aug 19 4714 Aug 23 544 Mar 1 5754 Aug 19 4714 Aug 23 544 Aug 23 544 Aug 23	Ruppert (Jacob)	37½ 37¾ 13¼ 13¼ 46 46¾ 98 98½ 111¼ 111¼ 23¾ 22¾ 22¾ 24¾ 25¾ 68½ 24¾ 25¾ 68½ 24¾ 102 103 16¼ 16¾ 12½ 12¾ 13¾ 20¾ 104½ 106 28¾ 29¼ 12½ 12¾ 13¾ 20 108 107¾ 20 12¾ 21¾ 13¾ 28¾ 29¼ 104½ 106 28¾ 29¼ 105 107¾ 21¾ 106 106½ 28¾ 29¼ 106 106½ 28¾ 29¼ 108 107¾ 21¾ 108 108 108 108 108 108 108 108 108 108	46 46 ½ 973 38 38 38 38 38 38 38 38 38 38 38 38 38	37 37 4 1314 1314 1314 1314 1314 1314 13	37 37 37 37 37 37 37 37 37 37 37 37 37 3	37 37 37 37 34 34 44 44 44 44 44 44 44 44 44 44 44	1,800 600 10,900 440 800 7,000 2,100 2,100 2,100 2,100 2,100 1,900 1,900 2,900 7,900 13,900 1,900 4,300 4,500 6,400 4,500 6,400 13,700 21,400 21,500 21,600
38 Sep 1: 364 Sep 2: 73 Mar 36 11½ Dec 1: 4% Dec 3: 4½ Dec 29 103 Oct : 44 Feb 18 98½ Feb : 12½ Sep 1: 35½ Sep 1: 5½ Dec 2: 21¾ Aug 3: 25 Sep 1: 80¾ May : 12½ Sep 1: 80¾ May : 12½ Sep 1:	1 40 May 21 80 ½ Oct 2 1 15 ½ May 15 1 7¾ Mar 15 1 7¾ Mar 25 2 107 Dec 21 2 101 ½ Dec 16 4 19 ¾ Jan 5 4 9 ½ Mar 19 67 ¼ Mar 20 2 10 ½ Mar 19 67 ¼ Mar 20 3 1 3 1 ½ Jan 6 5 29 ¾ Mar 18 9 1, Feb 11 17 ½ Jan 6	394 Jan 11 37 Jan 5 80 Jan 14 264 Aug 31 124 Jan 5 4 Apr 22 4/2 Mar 16 85 July 9 55 / Mar 3 101 / 2 Apr 27 14 Jan 4 3/4 Jan 11 38 4 Oct 1 6/4 Jan 4 53 / 2 Jan 4 24 4 Jan 1 28 / 4 Jan 1 28 / 4 Jan 1 28 / 4 Jan 1 28 / 4 Jan 2 8	59½ July 27 47% Sep 28 89¾ Aug 23 29¼ Aug 15 15½ Aug 16 5¼ Jan 20 6% Apr 13 106 Jan 19 74¼ Aug 3 104¼ Sep 14 .21% Sep 23 81¾ Aug 19 38¾ Oct 1 11¼ Aug 12 69% Aug 11 41¾ July 29 36% Aug 4 92¼ Sep 22 15% Aug 4	Southern Railway common No par '5% non-cum preferred 50 Mobile & Ohio stk tr.ctfs 100 Southwestern Public Service Co 1 Spalding (A G) & Bros Inc 1 Sparks Withington Co No par Spear & Co common 1 \$5.50 preferred No par Spencer Chemical Co common 6 4.60% preferred 100 Spencer Kellogg & Sons 1 Sperty Corp (The) 1 When issued Spiegel Inc common 2 Conv \$4.50 pfd (stamped) No par Square D Co 5 Standard Brands Inc com No par \$3.50 preferred No par \$3.50 preferred No par Standard Coil Products Co Inc 1 Standard Gas & Electric Co No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56¼ 56% 47% 47% 47% 487% 487% 487% 487% 487% 4	56% 56% 47% 47% 47% 47% 47% 48% 87 89 26% 26% 26% 88 86 69% 70% 20% 76% 76% 76% 76% 76% 37 37% 36 36 6 91% 92% 14% 13% 14	56 1/4 56 7/6 47 47 1/2 - 87 1/2 - 26 5/4 26 3/4 - 14 1/4 14 14 14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	56¼ 57% 47½ 47½ 47½ 87½ 89 26% 26¾ 14¾ 4½ 14¾ 14¾ 5½ 57% 80 86 69¾ 70 103½ 103½ 20% 76% 77 38¾ 38¾ 10¼ 10% 65 66 37½ 37% 91½ 92½ 14¾ 35% 91½ 92½ 14¾ 14¾ 13¾ 14	11,900 1,300 1,300 4,500 1,900 2,000 2,500 100 3,500 100 40,500 770 8,600 5,700 190 6,500 3,000

<

gitized for FRASER \
\frac{1}{2} \frac{1}{

/	santaa 1851 ya Madalasa b				NEW YORK STO	CK REC	ORD G	ontinued—Page	11		
	Range for Year Lewest 49 ¼ Sep 21 65 % Sep 15 67 Sep 15 31 Sep 21 94 May 11 8% Dec 30 8% Sep 17 40 ¼ Peb 5 10 % Dec 30 32 % Jan 4 87 Jun 24 25 % Nov 23	Previous 1953 Highest 5934 Jan 5 811½ Jan 2 7839 Jan 5 3834 Jan 5 3834 Jan 5 100½ Jan 12 1336 Mar 26 12¼ May 11 47¼ Dec 7	Range Since Lowest 52¾ Jan 4 68½ Jan 4 71¾ Jan 4 32½ Jan 4 99 Jan 6 7¾ Aug 17 11½ Jan 4 42½ Feb 5 30½ May 5 11½ Jan 5 36% Feb 17 91¼ Jan 7 22¼ Apr 30	Jan. 1 Highest 77% Sep 24 95½ Sep 23 101½ Sep 28 42½ Sep 27 102½ Mar 11 10% Feb 8 19% Sep 27 53 Sep 7 42¾ July 30 13½ Aug 17 44% Aug 12 97% Mar 31 30½ Feb 15	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Sept. 27 76% 76% 95 95% 95% 90% 100% 42 42% 100% 101% 101% 101% 101% 196 49 49 53 37% 12% 42% 984% 95% 24% 24% 24%	LOW Sept. 28 77 77½ 94¾ 95½ 100½ 101¼ 41% 42¼ 100½ 100½ 7% 7¾ 19⅓ 19¾ 49 36½ 37¼ 12½ 12½ 42½ 43 94¾ 94¾ 24¾ 24¾ 24¾ 24¾	AND HIGH SALE Wednesday Sept. 29 76% 771% 94 101 41% 417% **10014 101 14 7% 8 187% 191% **49 3614 3614 3624 4212 4312 4312 4314 2436 2436 2436 2437 2438	PRICES Thursday Sept. 30 75 76 ¼ 92% 94 ¼ 100% 41% 100% 1834 1834 1834 1834 1834 1834 125 125 43 434 255 95 955 25%	Fri'Ay Oct. 1 75% 76% 92% 93 99% 100 41% 42 100% 100% 7% 8 18% 18% 49 49% 36% 37 12% 123% 43 43 43 95 95 ½ 25% 25%	Sales for the Week Shares 23,400 28,100 49,980 12,800 300 4,200 21,500 300 3,000 600 7,800 30 11,900
	16% Sep 14 12% Dec 29 10% Sep 15 16½ July 1 20% Dec 15	23 % Feb 2 17% Feb 2 16% Mar 11 18% Nov 9 28% Jan 9 28% Jan 5 23% Dec 14 10½ Mar 13 99 Feb 2 82½ Jan 5 117 Jan 6 21% Mar 25 24% Jan 26 23% Mar 26	19½ Feb 16 13½ Jan 4 12 Mar 25 17¼ Jan 8 21½ Jan 8 21½ Jan 8 36¼ Sep 22 14½ Apr 28 11% Sep 10 30½ Jan 1 8½ Jan 4 89 Feb 1 7 113% Jan 7 16⅓ Jan 7 16⅙ Jan 4 24¼ Jan 11 21 Aug 3	22% Aug 3 1734 Aug 23 18 Sep 13 19% Aug 24 26% July 12 43% Aug 19 23 Jan 6 13% Sep 30 41½ Sep 24 11% Sep 13 98 Sep 22 180% Sep 27 118% Aug 9 20¼ Apr 19 20¼ Apr 19 25% Jun 23 23½ May 10	Stewart-Warner Corp 5 Stix Baer & Fuller Co 5 Stokely-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Stromberg-Carlson Co 10 Studebaker Corp 10 Studebaker-Packard Corp "w i".10 Sunbeam Corp No par Sun Chemical Corp common 1 \$4.50 series A preferred No par Sun Chemical Corp common No par Class A 4½% preferred 100 Sunray Oil Corp common 1 4½% preferred 25 5½% conv 2nd pfd ser 1950 20	21% 22 17 17% 17% 17% 17% 18% 19½ 24% 24% 24% 39% 39% 39% 18 18% 12½ 24 40 41 11% 197½ 99 79¼ 80% 116 117½ 19% 19% 25 25% 23 23	21¾ 22¼ 17¾ 17¾ 16% 17¼ 19 19 24¾ 24¾ 39 39¼ 18¼ 18½ 40 40½ 11 11¼ *97½ 99 79 80¼ 116¾ 117½ 119½ 19¾ 119½ 19¾ *25¼ 25¾ *25½ 25¾ *22¾ 23¼	21% 21% 17¼ 17% 16% 17 *18¼ 19 24¼ 24% 38¾ 39 18% 199¼ 12½ 13¼ 40½ 40% 11 11% *97½ 99 79 80¼ *116¾ 117½ 119% 199% 199% 199% 25½ 22¾ 22¾	21½ 21¾ 17½ 17½ 16¾ 16¾ 16¾ 16¾ 16¾ 38½ 38½ 38½ 19½ 19% 38½ 19½ 19½ 13 13¾ 39½ 40½ 11 11½ 98 98 98 78½ 79½ 116¾ 116¾ 119½ 25½ 25½ 23 23¼	21% 21½ 17¼ 17¼ 16¾ 18¾ 18¾ 24¼ 24½ 23¾ 39 39 ½ 78¾ 79¾ 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	3,800 1,500 6,500 400 7,500 6,100 54,100 68,500 3,500 4,600 10 4,000 20 24,900
	66 Sep 15 -634 Nov 17 520 May 12 -134 Sep 15 -25 Jan 14 -100 Jun 18 -1234 Jan 13 -3534 Jan 2 -294 Sep 30 -9734 Jun 16 -436 Sep 15	73½ Nov 19 10¼ Jan 29 660 Dec 22 22¾ Jan 20 32 Nov 6 113 Nov 6 113 Nov 6 18¾ Dec 11 44¼ Dec 14 40 Jan 5 86 May 22 111½ Jan 5 7¼ Feb 25	71¾ Jan 11 7 Jan 4 635 Jan 8 14¼ Jan 4 30½ Jan 11 111¾ Jan 11 16 Feb 26 41¾ Feb 4 31¾ Jan 4 81½ Jan 13 105½ Jan 14 4½ Feb 24	82¼ July 7 11½ Sep 13 816 Jun 2 17% July 22 48¼ July 13 165 July 13 21% Sep 30 51½ Sep 28 40% July 13 92½ Sep 14 121½ July 15 6¼ Aug 16	Sunshine Biscuits Inc	80¾ 80¾ 10% 10¾ 740 740 16% 16% 43¼ 43¼ 152 152 20½ 20½ 20½ 50% 50% 38% 38% 91 91 *116 118 \$% 5%	81 81 10½ 10% 725 725 16½ 17% 42¾ 43 18½ 148½ 20½ 21 50¾ 51½ 37% 38 °90 91 *114½ 117¼ 5½ 5%	80 1/4 81 10 1/4 10 3/6 *71.0 740 16 7/6 17 42 1/4 42 5/4 148 1/2 148 1/2 20 3/4 20 7/6 50 51 1/2 37 1/4 38 *90 90 1/2 *114 116 1/2 5 1/2 5 5/6	80½ 80½ 10 10% *710 740 16½ 16½ 42½ 42¾ 42¾ 147 148½ 21 21% 49½ 50% 37¾ 37% 90½ 90½ *114 116½ 5½ 5%	80% 80½ 10 730 730 *165% 1654 42½ 4234 48½ 148½ 148½ 21¼ 22 46½ 49% 37¾ 37¾ 37¾ 31¾ 5½ 5½ 55%	900 6,300 500 3,100 2,100 580 600 6,600 9,000 30 3,900
	14 Jan 5 8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 78¼ Dec 15 5½ Oct 6 30½ Sep 14 101 Oct 6 103 Sep 15 37¼ Jan 10 6½ Dec 18 13 Dec 30 11½ Aug 31	17¾ Nov 17 16¼ Aug 13 47½ Mar 3 58½ Dec 24 54% Apr 1 110% Jan 5 5% Oct 15 42% Feb 24 165 Jan 23 138 Mar 9 48% Dec 16 12% Mar 16 12% Mar 10 14½ Mar 10 42 Mar 26	14½ Jan 27 14 Jan 25 40½ Jan 11 57½ Jan 4 39 Jan 11 80¾ Jan 5 5¼ Jan 5 35 Jan 4 106½ Jan 11 107 Jan 11 46% Mar 9 6% Jan 4 13% Jan 5 13¾ Jan 5	16½ Aug 20 18 Aug 4 81½ Sep 21 80 4 Sep 24 90% Sep 20 108 Sep 28 12% May 20 49% Aug 16 144 Sep 17 140 Sep 23 58½ July 19 11% Aug 5 17% Aug 9 18% July 29	Talcott Inc (James)	*15% 16 17 17 77 77 280% 80 ½ 84 84 34 4 106 108 ½ 10 4 10 8 46 4 46 ½ 142 ½ *135 140 55% 55% 55% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9%	15% 15% 15% 177% 177 177 80% 80% 80% 80% 80% 106% 108 10% 46 ½ 140 141 141 135½ 136 55% 55% 55% 9% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	15½ 15½ 17 17¼ 77 77 79 80% 85¼ 88¾ 106½ 107½ 10% 10¼ 45¼ 45% 138½ 139½ 134½ 135 55% 55% 9½ 9% 16% 16½ 16 16% 45¼ 45%	*15½ 16 17½ 17½ 76 76½ 78¾ 79¾ 88½ 90¾ 106½ 107¾ 10½ 45⅓ 139 140 134¼ 135½ 55½ 55½ 9½ 9% 16 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	*15½ 16 17 17 73½ 75 78 79½ 57% 83¾ 106¼ 107½ 10% 10¾ 44% 45 140 140 133 133 55 55¾ 9% 9% 16% 16½ 16% 16% *45 45½	200 1,600 1,600 15,100 20,900 10,700 12,800 5,400 3,200 600 5,300 5,400 1,500 3,400
	35% Nov 17 7% Dec 31 6% Dec 31 40 Jun 4 13% Jan 15 91% Oct 15 41% Sep 15 88% Jan 1 1½ Nov 30 16 Nov 27 19% Oct 14 35 Dec 29 11½ Jun 10 23% Sep 14	12½ Jan 8 9½ Jan 14 44 Feb 27 3½ Aug 3 14½ Mar 12 61¼ Mar 26 97½ Jan 2 29½ Mar 27 74¼ Mar 25 46¾ Jan 5 13½ Mar 5 13½ Mar 19 29½ Mar 19	8½ Jan 2 6½ Jan 11 39% May 17 1% Mar 9 8% July 1 49½ Jan 4 92½ Jan 7 . ½ July 8 17½ Jan 18 18¼ July 20 36½ Jan 4 12¾ Jan 4 12¾ Jan 2 25% Feb 2	47 May 17 17 July 30 8½ Aug 17 44 Jan 7 5½ July 1½ 12 Sep 24 89½ Oct 1 103½ Sep 9 2½ May 27 29¼ Aug 11 25¼ Oct 1 47¼ July 14 15¼ Aug 8 37 July 30 20% Sep 23	The Fair	*12½ 13 % *12½ 13 * *73% 75% 43 43 43 * *11½ 12 86¼ 87 102½ 102½ 102½ 1¼ 1½ 24% 24% 24% 46¼ 46½ 14½ 14½ 14% 35¼ 35¾ 35¾ 19% 20	*12¼ 12½ 7% 73% 73% 43 43 *4½ 47% *11¾ 12 84½ 85¾ *102½ 103¼ 1½ 1½ 25 % 23% 23% 46½ 47¼ 14½ 14¾ 34¼ 35¾ 19¼ 19¾	*12. 12% 73% 73% *42½ 43¾ *4 4½ 12 85½ 86 *102½ 103¼ 1½ 23% 24 46½ 25 46½ 46½ 14¾ 14¾ 14¾ 14¾ 14¾ 14½ 19½ 19½ 19½	*12 12% 7½ 7½ 41% 42¼ 44 4% *11% 12 86½ 88½ *102¼ 103¼ 1½ 13 1½ 23¼ 23½ 24½ 46% 46½ 14½ 14¾ 34¼ 34½ 19 19%	*12 12% 7¼ 7½ 42½ 43 *4 4½ *11½ 12 88¾ 89½ 103½ 103½ 1½ 24½ 25¼ 46% 46% 14% 34% 34% 34% 19½ 19%	1,200 300 5,000 190 3,300 600 118,600 4,600 3,900
	12% Sep. 14 17 Dec 10 13% Sep. 15 106% Jun 24 15 Dec 29 42½ Jun 19 15% Dec 30 49 Sep 25 13½ Jan 2 11½ Jan 15 35½ Sep 25 5½ Dec 18	25. Feb 2. 17% Jan 27 112.½ Aug 7 20% Jan 30 47½ Feb 25 24% Jan 30 69¼ Jan 30 69¼ Jan 30 69¼ Jan 30 51½ Dec 28 15 Jun 8 9% Mar 20	15½ Apr 19 15½ Jan 4 110 Mar 19 13 Apr 23 42 May 28 16½ Jan 1 49¾ Jan 8 18½ Jun 9 13¾ Jan 18 41½ Jan 5 6¾ Jan 4	20% Asp 26 21% Aug 16 23% Aug 16 115% Aug 16 18% Feb 19 46 Aug 18 25% Qct 1 72% Oct 1 28% Sep 14 18½ Sep 17 54½ Sep 17 54½ Sep 17	Transue & Williams Steel No par Tri-Continental Corp common 1 \$6 preferred No par Truax-Traer Coal Co common 1 Preferred series A (conv) 50 Tung-Spl Electric Co common 1 Conv 5% series of 1952 50 20th Century Fox Film new 1 Twin City Rap Transit com No par 5% conv prior preferred 50 Twin Coach Co 1	*18 19 22½ 22½ 111½ 111½ 115% 15% 44 44 24% 67¼ 68 27% 28½ 17% 18½ *53¼ 54½ 13 13¾	*17½ 19 22% 22% 111¼ 112 15% 157% 43% 46% 24½ 24½ 67¼ 68½ 17% 17% *53½ 54½ 12¾ 12¾	18 18 18 122% 122% 122% 122% 122% 124% 125% 45 24% 24% 668 27% 17% 18 52 54 12% 12% 12%	*18 18 ½ 22 ½ 111½ 22 ½ 111½ 112 15 ½ 15 ½ 43 % 45 24 ¼ 24 ½ 67 : 67 27 % 27 % 27 % 17 ¾ 18 ½ 52 13 ¼	18 18 21% 22 % 111½ 111% 15% 45 45 25% 69 72½ 27% 517% 113% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	200 3,350 3,350 4,400 200 12,700 800 18,100 1,300 6,500
	10% Sep 14 26 Dec 29 7 Dec 23 38¼ Sep 15 61½ Jun 16 19% Jun 16 98 Jun 4 82½ Jun 3 90 Jun 18 37% Jun 10 100 Sep 15 44¼ Jun 17 31% Apr 24 102½ Jun 3	14% Feb 2 55% Jan 15 13% Jan 8 49½ Mar 20 75% Dec 18 24% Mar 9 110 Jan 2 97 Jan 6 87% Jan 8 100½ Nov 6 44% Aug 13 115% Jan 5 50% Dec 21 106% Jan 29	11% May · 7 27 · Feb 24 7/ § Jan · 4 43% Jan · 8 70% Feb 16 21% Jan 25 104½ Jan 15 92½ Aug 3 85 Jan 7 99 Jan 5 38½ Jan 4 105½ Jan 11 48 · Jan 4 45 · Jan 11 103½ July 6	13% Mar 11 33½ Sep 29 10% Aug 16 64¾ Sep 24 89 July 12 27% July 29 113 Sep 28 96 Aug 27 94 Apr 7 103¼ Feb 24 51% Sep 27 141 July 12 51% Aug 23 29¼ Jul 24 68¾ Aug 5 106¾ Feb 3	Udyllte Corp. (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 12 32 4 33 ½ 9% 63 ½ 64 ½ 83 4 44% 26 % 112 ¼ 113 99 90 ½ 90 ½ 90 ½ 90 ½ 90 ½ 90 ½ 10 3 4 10 3 ½ 10 3 ½ 10 3 ½ 10 5 10 5 10 5 10 5 10 5 10 5 10 5 10	12¼ 12% 12% 33¾ 33¼ 9% 9½ 64 64 83½ 84¼ 26½ 26¾ 113 99 91½ 49¼ 50½ 134 134 134 134 134 134 134 134 134 134	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 13,100 1,500 3,300 20,200 4,700 100 20,000 2,400 2,100 2,400 2,100 16,100 11,400
	21¼ Dec 31 87 Dec 17 33% Sep 21 100 July 21 13½ Jun 16 48% Sep 12 55½ Sep 23 3% Apr 23 67 Jan 2 4¾ Jun 23 5% Feb 24 49 Jan 2 10% Sep 15 11½ Dec 28	32¼ Mar 25 104½ Jan 30 39¾ Dec 23 107 Jan 21 16¾ Mar 20 61½ Jan 5 31½ Feb 11 4¼ Feb 24 86 Feb 18 5¾ Jan 29 10 Sep 30 72% Nov 13 17% Jan 8 16½ Feb 2	21% Apr 27 87% Jan 11 27 July 23 104% July 23 14 Jun 1 57 Aug 31 27 Jan 12 3% Feb 25 70% Apr 29 4% Jan 4 8 Jun 28 63% Jun 29 12 May 25 11% Jan 4	28½ Sep 24 103¾ Sep 28 40 Jpn 27 107¾ Apr 20 19¼ Sep 23 70 May 27 38½ May 26 4½ Jan 6 6 May 12 11 Aug 17 88 Aug 23 16 Aug 13 15¼ July 20	United Air Lines Inc common	27% 28% 103 103 27% 27% 27% 106 109 19 68 68 44 4 4 4 4 4 4 5 5 4 5 5 6 15 15 15 12 14 12 12 12 12 12 12 12 12 12 12 12 12 12	27½ 28 102¾ 103¾ 27¾ 27% 105 106 18½ 18% 67 67 °34 34% °4 4¼ 55% 5% °9¾ 5% °9¾ 15½ 15¼ 15¼ 12¼ 12¼	27¼ 27% 102½ 102½ 102½ 105 106 18½ 18¾ 66¼ 66¼ 66¼ 4 4 4 4 4 4 4 4 4 4 4 4 4 4	27 27% 102½ 103¾ 27½ 27% *105 106 18¾ 18¾ *65½ 66¼ *34 34½ *75½ 75½ 5% 6 10¼ 78 *79 15% 15% 12¼ 12% *50 51%	26% 27¼ 103 103½ 27% 27% *103% 106 18 18½ 65% 66¼ 34 34¼ 4 4 75 75 6 *10 10¼ 77½ 79 15¼ 15¼ 12½ 51% 51%	23,400 1,400 3,000 1,500 1,100 6,000 400 20,400 20,2,600 4,500 32,700
	44 Sep 28 23½ July 22 30½ Jun 17 11½ Dec 19 1 Dec 10 46 Sep 14 95½ Sep 14 103½ Oct 13 159 Jun 9 15½ Nov 27 56¾ Nov 30	58% Jan 14 30 Mar 27 37% Feb 10 13% Mar 3 2% Mary 12 65 Jan 5 101½ Dec 23 31¼ Jan 5 120 Jan 20 175 Mar 16 35¼ Jan 23 68 Feb 9	45 % Jan 4 27 % Jan 13 33 % Mar 4 11 % Jan 12 1 % Jan 4 49 ¼ Jan 8 100 ½ Jan 12 22 ½ Jan 4 11 ½ Jan 11 175 Jan 25 14 ¼ Mar 17 54 ¼ Mar 11	53% Apr 26 32½ Jun 1 38¾ Aug 19 15½ Sep 22 2½ Sep 15 71¾ Sep 28 107 Jun 18 30% Jun 18 185 Sep 17 182½ Sep 20 20% Sep 17 74½ Sep 20	United Fruit Co	51 51 51 53 32 37 % 37 % 37 % 37 % 15 15 ½ 2 ½ 2 % 71 71 % 106 28 % 28 % 180 ½ 18 ½ 18 ½ 70 70	50 ½ 51 ½ 32 31% 32 37% 37½ 15 15½ 21% 2% 70 ½ 71 ½ 105 105 28% 28% 180% 180% 181% 183 18 18 669% 70	50 50 50 ½ 31 ½ 32 ½ 37 ¾ 37 ½ 14 ½ 15 2 ½ 2 ½ 70 70 ½ 30 44 106 28 ¾ 29 *181 185 181 ½ 183 181 ½ 183 70 70	32 ½ 32 ½ 37 ¼ 37 ¾ 15 ½ 12 ½ 12 ½ 2½ 105 105 28 ¾ 29 181 ½ 181 ½ 183 183 4 19 69 70	32½ 32½ 37½ 37¼ 37¾ 15½ 15½ 2½ 2½ 2½ 105 105½ 29 29¼ 183 183 18¾ 19 69½ 70	20, 100 1,800 30,220 9,650 4,100 30 1,200 1,900 1,800 20

				NEW YORK ST	TOCK REC		Continued—Page AND HIGH SALI			Sales for
	1953 Highest 1953 Highest 22½ Jan 22 8 Jan 26 40½ Mar 17 64 Mar 6 32½ Feb 2 85¾ Jan 6 97¾ Apr 6 31¼ Jan 7 66¾ Feb 2 44¼ Mar 11 66¼ Feb 2 44¼ Jan 8 144¼ Jan 8 21¾ Feb 26 39¾ Nov 9 8¼ May 28 9½ Mar 19 90 Mar 18 4 Mar 19 29½ Mar 19 29½ Mar 19 20 Mar 18 21¾ Feb 26 35¾ Dec 9 27 Sep 29 167 Feb 17 19% Dec 36 8½ Dec 39 35¾ Dec 18	Range Sine Lowest 13¼ Mar 17 7½ Feb 24 36½ Jan 4 59¼ Feb 3 24 Jan 17 70½ Jan 7 79½ Jan 13 22½ Jan 11 13¼ ¼ Jan 6 375% Jan 4 56¼ Jan 13 39 Jan 11 143 Jan 4 16% Jun 24 35 Jan 26 6¾ Jan 4 73½ Jan 5 11½ May 12 1½ Jan 4 26¼ Jun 8 11½ May 12 1½ Jan 18 18½ Jan 18 18½ Jan 18 18½ Jan 18 18½ Jan 18	e Jan. 1 Highest 17½ Aug 24 8½ May 25 69 Sep 23 68 July 16 31% Sep 29 85 Sep 29 87 Oct 1 39% July 27 159% Oct 1 54 Jun 3 64½ Sep 17 57% Sep 28 160 Sep 24 18½ Feb 11 38½ Mar 16 12½ Sep 17 2½ Aug 16 19¼ Aug 13 2¼ Feb 3 30¼ Mar 11 2½ Aug 16 19¼ Aug 13 2½ Feb 17 25% Sep 16 42 Aug 26	U S Pipe & Foundry Co	11 15% 16 10 *8½ 8% 10 67½ 67% 10 65% 67% 10 *85 86½ 10 *93 94½ 15 38½ 39½ 15 5155 155 50½ 51 156 50½ 57¼ 158¼ 159¾ 11 11% 159¾ 11 11½ 150% 11 11½ 11½ 11 1½ 11½ 11 1½ 11½ 11 1½ 11½ 11 1½ 11½ 11 1½ 11½ 11 1½ 11½	Tuesday Sept. 28 15% 16 *8½ 84 67 67 4 *65% 67 *85 86½ *93 94 38½ 38½ *15½ 50 51½ 63 63 56½ 57 \$158½ 158½ 11½ 11½ 11½ 11½ 9% 9% 92¼ 93 1% 11½ *15% 163½ *28% *28% *40% *40%	Wednesday Sept. 29 15% 15% 884 87 6734 667 6634 300½ 311% 85 865½ 93 94 155 415634 50 501½ 5636 5776 158½ 159 18 1844 3555 366½ 11½ 934 92% 924 92% 914 11% 15% 15% 15% 15% 15% 15% 15% 16% 15% 15% 15% 16% 11% 17% 15% 16% 11% 17% 15% 16% 17% 15% 16% 17% 15% 16% 17% 15% 16% 17% 15% 16% 17% 15% 16% 17% 28½ 934 92% 931¼ 31½ 165 165 28 28% 79½ 7934 40% 40%	Thursday Sept. 30 15% 15% 15% *8½ 15% *8½ 83% 65 67 *65% 66% 31 31% 85 85 94 94 38 38% 156 158 49½ 50½ 56% 57½ 159% 160 17% 18 36½ 36½ 11% 11½ 10 10 92 13% 11½ 10 10 92 13% 11½ 15½ 16% 11% 11½ 15½ 16% 27% 28½ *165 168 27% 28¼ *79½ 79¾ 40½ 40¾	Priday Oct. 1 15% 15% 15% 8½ 15% 65 65 ½ 65 65 ½ 65 467 30% 31% 87 95 97 37% 38% 157½ 159% 49% 50 60½ 61% 55% 56% 159 160 18 18 18¼ 934 934 934 934 11¼ 11¼ 11¼ 11¼ 15½ 16% 13¼ 13¼ 16% 27½ 28½ 11¼ 11¼ 11¼ 13¼ 16% 27½ 28½ 31½ 31¾ 164 168 27% 28¼ 40% 40%	the Week Shares 2,600, 100 4,700 13,300 50,170 28,600 2,690 3,400 300 75,700 2,500 1,700 2,500 4,800 2,400 1,400 30 2,300 2,300 2,300 2,000
11 1/4 Dec 22 27 1/4 Dec 29 23 1/4 Apr 6 125 May 29 125 1/4 Apr 28 28 July 17 16 1/4 Oct 28 112 Sep 15 22 1/2 Jun 23 192 Jun 5 92 July 20 92 Jun 5 92 July 20 92 Jun 3 25 1/4 Dec 31 25 1/4 Dec 7 27 Jun 22	17 % Mar 23 32 % Mar 25 10 % Jan 6 31 % Dec 29 128 Mar 19 127 Apr 13 29 Nov 30 92 Mar 20 25 % Jan 8 130 % Jan 8 27 % Nov 17 114 % Nov 12 100 % Oct 30 35 % Feb 2 30 Feb 19 64 Dec 7 18 Mar 4 30 Jan 18	34 Oct 1 11% Jan 4 28% Jan 7 5% Jan 4 30% Jan 8 126 Mar 26 124% Mar 26 26% Jan 4 89 Jan 4 27 Jan 1 112½ Jun 2 99 July 19 101% Jan 19 25% Jan 4 25% Jan 4 25% Jan 4 25% Jan 4	38¾ Sep 17 17½ Oct 1 31¾ Aug 6 7¾ May 19 50½ Sep 23 136 Aug 27 134 July 30 35¼ July 6 95% May 26 47¾ Sep 14 152½ Aug 30 33¾ July 28 115 Feb 18 103 Sep 23 105½ Aur 0 31¼ Oct 1 30 Sep 27 1½ May 19 16 Feb 1 29 Jan 4	Vanadium Corp of America new— Van Norman Co	16% 17 30% 37 44 44 49% 0 42 42 42 43 40 114½ 114½ 114½ 114½ 10 104 104 104 105 104 105 105 105 105 105 105 105 105 105 105	36¼ 36% 16½ 16% 31% 31% 31% 31% 31% 31% 49% 49% 49% 49% 49% 49% 42% 42% 44¼ 145½ 145½ 145½ 145½ 115 102 104½ 103% 104 129% 30 64½ 64½ 64½ 131% 31% 427½ 28%	36 \(\) 36 \(\) 4 36 \(\) 2 16 \(\) 31 \(\) 2 \(\) 32 \(\) 6 32 \(\) 6 2 32 \(\) 6 2 32 \(\) 6 2 32 \(\) 6 2 32 \(\) 4 2 \(\) 4 4 4 \(\) 4 2 \(\) 4 4 4 \(\) 13 \(\) 13 \(\) 4 13 \(\) 1 15 \(\) 102 104 \(\) 2 104 104 104 2 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104 2 104 104	34% 36¼ 16% 16¾ 31¼ 31¼ 31½ 6¾ 6¾ 48 48¾	34 35 16% 17½ 31 31½ 6% 6% 48 48¾ 131½ 133 32½ 32% 94% 95½ 44 46¼ 31¾ 32 144 144¾ 31¾ 32 1144 116 102½ 104½ 103¾ 134 29% 29% 63¼ 64 13¾ 13½ 28¾ 28¾	19,600 13,100 2,400 5,000 4,000
58 Sep 14 11% Dec 22 21% Nov 24 43% Jun 16 5 Dec 29 18% Jan 2 98 Sep 15 6% Sep 15 11% Sep 15 11% Sep 15 12% Sep 24 23% Sep 14 29 Jun 9 24 Sep 14 13 Sep 14 18% Dec 28 8 Sep 14 18 Sep 15	70 % Mar 2 13% Mar 10 29% Jan 9 52 Dec 22 9 Feb 27 25 May 12 105 Feb 4 105 Feb 4 17% Apr 16 18% Nov 20 331% Mar 18 11% Dec 30 30 Mar 16 17% Apr 9 24% Mar 22 13% Feb 25 12% Mar 27	60 Mar 26 11% Aug 2 24 Jun 3 51 Jan 5 51½ Jan 4 19% May 4 100¼ Aug 6 9 Jan 19 13% Jan 19 13 ½ Jan 4 25 ½ Jan 1 30½ Jan 2 25 ½ Jan 14 13½ Jan 4 19½ May 14 19¼ May 14	68% Mar 18 13 Mar 3 26% Mar 4 71% Sep 20 8% Mar 30 24% Jan 27 12% July 15 21% Sep 27 12% July 15 21% Sep 20 30% Sep 22 31% Feb 1 35 Aug 10 35 Sep 7 18 Sep 30 24% Aug 27 14% Aug 16 12% Sep 30	Wabash RR 4½% preferred 10 Waldorf System No pa Walgreen Co 1 Walker (Hiram) G & No pa Walworth Co 2.5 Ward Baking Co commen 5½% preferred 10 Wardell Corp Warner Bros Pictures Inc. Warner Hudnut Inc Warner Hudnut Inc Warner Foundry & Pipe No pa Warner Petroleum Corp. Washington Gas Light Co. No pa Wash Water Power No pa Wash Water Power No pa Wayne Knitting Mills Wayne Pump Co Webster Investment Co.	12 12 12 12 12 14 12 12 14 12 12 12 14 12 12 12 14 15 12 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	65¼ 65¼ 11% 11% 25 25 68% 683¼ 75% 75% 22½ 22½ 105% 20% 20% 20% 20% 30 30 383% 335% 335% 335% 335% 335% 335% 335%	*65½ 66 12 12 25 25½ 68½ 68½ 7% 79¼ 22 22 22½ 10½ 10½ 10½ 203¼ 29¾ 29¾ 29¾ 29¾ 29¾ 29¾ 30 38¾ 39½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 17½ 17½ 23½ 13½ 13½ 13½ 13½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12	*65¼ 66 12 12 25 25½ 67 68½ 7% 8 21¾ 21¾ 10½ 10½ 10½ 29¼ 29¼ 29¾ 28¾ 38½ 38½ 38½ 38¼ 33¼ 33¼ 17½ 18 24 24¼ 13¾ 13½ 12¾	65% 66 12 12 25 25% 66% 67% 8 21½ 21% 104 105 104 22% 22% 29% •28½ 29% •38½ 33% 34½ 34½ 33 33% 17% 18 23% 23% 13½ 13½ •12% 12½	300 800 4,300 2,900 10,400 2,600 120 1,900 4,500 6,900 2,500 11,700 600 5,400 5,400 300
211/2 Sep 1 731/2 Oct 1 173/2 Nov 4 16 Dec 30 32 Jun 9 983/2 Jun 17 881/2 Jun 18 881/2 Jun 18 881/2 Jun 18 121/2 Nov 5 121/2 Nov 5 121/2 Nov 5 121/2 Nov 5 124/2 Sep 15 431/2 Sep 14 45 Jun 2 461/2 Sep 14 457/3 Feb 18 221/2 Dec 30 381/2 Sep 14 377/3 Feb 18 221/2 Dec 30 381/2 Sep 14 377/3 Feb 18 221/2 Dec 30 381/2 Sep 14 301/3 Jun 1 161/2 Jun 1 161/2 Jun 1 126 Jun 14 301/3 Sep 15	28 ½ Feb 2 84 ½ Feb 3 29 ¾ Jan 8 28 ¾ Jan 8 28 ¾ Jan 8 107 ¾ Jan 16 102 Jan 15 16 ¾ Jan 15 16 ¾ Jan 15 16 ¾ Jan 15 25 ¼ Dec 21 109 Jan 8 57 ⅙ Mar 15 22 ¼ Mar 25 63 ½ Mar 25 63 ½ Mar 16 29 ¼ Mar 16 29 ¼ Mar 16 29 ¼ Mar 16 22 ¼ Mar 12 22 ¼ May 18 52 ½ Dec 3 99 ¾ Jan 12 22 ¼ May 18 52 ½ Dec 3 99 ¾ Jan 12 22 ¼ May 18 52 ½ Dec 3 59 ¾ Jan 12 22 ¼ May 18 52 ½ Dec 3 59 ¾ Jan 12 23 ¼ May 18 52 ½ Dec 3 50 ¾ Mar 17 40 ¾ Mar 17 40 ¼ Mar 17 30 ⅓ Dec 21	24½ Jan 8 77% Jan 8 77% Jan 16 13% July 26 13% July 26 26% Jan 11 104½ Jan 4 99 Jan 7 9% May 20 23¼ Jan 4 105¼ Aug 10 8¾ Jan 4 43½ Apr 27 22 Apr 28 41½ Apr 26 49½ Jun 9 86½ Jan 11 35¾ May 12 25% May 5 18¼ May 6 12% Jan 4 25% May 16 26% Jan 4 25% May 16 26% May 17 27 May 14 30¼ May 4 82½ Jan 4	40 % Aug 25 90 % Aug 12 20 % Aug 12 17% Jan 25 45 Aug 6 112 Sep 29 104 % Mar 31 103 Sep 17 144 Aug 12 110 Mar 4 12% Sep 24 52 % July 23 27% Aug 4 53 % Jan 19 61 % Sep 14 57 % Sep 14 57 % Sep 14 57 % Sep 14 57 % Sep 24 52 % Sep 29 27 % Aug 20 75 % Sep 29 27 % Aug 20 75 % Sep 29 27 % Aug 10 33 Sep 27 24 % Sep 30 129 % Aug 10 23 Sep 29 27 % July 27 36 % July 27 36 % July 28 36 % July 28 95 Aug 10	Wesson Cil & Snowdrift com 2.56 \$4 convertible preferred. No pa West Indies Bugar Corp. West Kentucky Coal Co. West Penn Electric Co. No pa West Penn Electric Co. 100 4.20% preferred series C. 100 West Virginia Coal & Coke West Va Pulp & Paper com 4½% preferred 100 Western Air Lines Inc. Western Air Lines Inc. Western Maryland Ry common. 100 4% noncum 2nd preferred. 100 Western Facific RR com No pa Freferred series A. 100 Western Union Telegraph 110 Westinghouse Air Brake 110 Westinghouse Electric com 12½ 3.80% preferred series B. 100 Weston Elec Inst Corp. 12.5 Wheeling & Lake Erie Ry. 100 Wheeling Steel Corp com No pa \$5 conv prior preference. No pa White Dental Mig (The S S) 2 White Dental Mig (The S S) 2 White Motor Co common.	1 10 10 10 10 10 10 10 10 10 10 10 10 10	39 ¼ 39 ½ 87 87 19 ½ 15 % 16 ¼ 44 % 45 110 ¼ 111 102 103 ½ 12 % 13 32 ¼ 12 12 ½ 12 12 55 49 ¼ 49 ¼ 25 25 49 ¼ 49 ¼ 25 25 49 ¼ 49 ½ 10 55 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23	39 39 % 871/2 88 18% 18% 18% 16 16 44/2 44% 111 112 102 103 ½ 13 13 13 % 32 ¼ 32 ¾ 108 109 ½ 11 % 12 49 49 24 ½ 24 ½ 48 49 ½ 58 58 58 ½ 110 10 % 55 ½ 56 % 23 ¼ 23 % 102 ¾ 103 ¼ 23 ¼ 23 % 102 ¾ 103 ¼ 23 ¼ 23 % 102 ¾ 103 ¼ 23 ¼ 23 % 102 ¾ 103 ¼ 23 ¼ 23 % 110 2% 103 ¼ 23 ¼ 23 % 110 2% 103 ¼ 23 ¼ 23 % 110 2% 103 ¼ 23 ¼ 23 ½ 21 ½ 23 ¼ 33 % 27 27 ½ 31 ¼ 32 93 ½ 93 ¼	39 39½ *87 88 *18% 18% 15½ 15% 44¼ 44% 1112 112 *100½ 103½ 13¼ 13¼ 32¾ 32¾ *108 109½ 12 12 48¾ 49½ 24½ 24¾ *06% 106% 55 56 23% 23¾ 23¾ 21% 106½ 106¾ 55 56 23% 23¾ 23¾ 24½ 24½ 24½ 24½ 24½ 24¾ 24½ 24½ 24½ 24½ 2129 2129 2129 2129 2139 2139 2139 2139	38% 39 87 88 18% 18% 15% 15% 44% 1111% 112 104 103% 32% 32% 32% 117% 117% 149% 49% 49% 49% 48% 48% 48% 48% 48% 55 55% 23% 23% 106% 106% 106% 206% 23% 23% 42% 23% 42% 23% 22% 33% 22% 33% 22% 33% 33% 23% 33% 23% 33% 3	4,300 490 3,700 3,609 6,408 120
4% Dec 20 21½ Dec 15 18% Sep 11 7% Sep 21 63½ Oct 8 8½ Nov 8 24½ Jun 17 126 Apr 24 16% Jun 10 36 Sep 21 42% Dec 22 26 Sep 15 75 Sep 10 101 Sep 14 71½ May 12 6¾ Dec 31	12% Jan 8 32% Apr 13 30% May 27 11% Mar 26 74% Mar 10 13% Jan 15 29% Oct B 135 Jan 2 19% Dec 22 53 Jan 2 48 Jan 30 35% Mar 17 86 Mar 19 130% Mar 16 82 Dec 10 11% Mar 17	5 Jan 4 21% Mar 8 21% July 19 8 Feb 25 70 Jan 22 9½ Apr 7 18 Sep 30 28% Jan 6 137 Jan 21 18% Jan 8 39% Jan 14 40% Apr 23 30% Jan 4 77% Jan 4 77% Jan 16 116 Jan 7 77 Jan 12 6% Jan 22	10% Aug 16 27% Aug 16 28% Jun 18 10% Sep 23 76 Sep 30 12% Feb 19 20% Aug 21 12½ Oct 1 21½ Aug 3 55½ July 23 45½ July 23 48% July 21 92 Aug 17 177 July 21 90% Aug 1 10% July 29	White bewing Machine common—Prior preference 2 Wilcox Oil Co— Wilson & Co Inc common—No pa \$4.25 preferred No pa Wilson-Jones Co— Winn & Lovett Grocery Co new—Wisconsin Elec Power Co com—16 % preferred 10 Wisconsin Public Service Corp—11 Woodward Iron Co——11 Woodward Iron Co——11 Worthington Corp common—No pa Prior preferred 4½% series—10 Wrigley (Wm) Jr (Del)——No pa Wyandotte Worsted Co—	0 23 ½ 23 ½ 23 ½ 2	8 8½ 23½ 23% 22½ 23% 10% 10½ *75½ 78 9% 18% 18% 18% 32½ 32½ 20% 20% 20½ 54½ 54¾ 45 42½ 43¾ 90½ 90½ *156 18% 89¼ 89¼ 9 9	8 8 24 24 24 24 24 24 24 24 24 24 24 24 24	7% 8 *23¾ 24½ 22½ 22½ 10½ 10¼ 76 76 9% 9% 18 18¼ 32½ 32½ *141 142½ 20¼ 55 44½ 55 44¼ 43¾ 41¾ 11½ *156 162 89 89 9 9½	7% 7% 623% 24% 22% 22% 22% 22% 9% 10% 76% 3½ 18% 32% 32% 32% 32% 32% 32% 32% 32% 32% 32	2,600 590 1,600 16,200 1,000 1,000 1,000 1,900 1,900 2,600 31,400 7,700 180 1,000
31 Sep 14 1634 Sep 15 47 Jun 9 2044 Dec 31 34 Sep 14 11 Dec 31 62% Dec 29 3% Oct 28	39¼ Apr 1 23¼ Apr 1 53½ Mar 9 34½ Jan 13 47% Jan 5 16½ Jan 2	37 Jan 4 21½ Sep 7 51½ Jun 9 20 May 3 38 Jan 4 11½ Jan 4	49 May 21 27¼ Apr 13 26½ July 26 65 Aug 3 14% Aug 10 77¼ Aug 10 7½ May 20 day, IIn recei	Yale & Towne Mfg Co. 2 York Corp common 4½% convertible preferred. 5 Young (L A) Spring & Wire No pa Youngstown Sheet & Tube No pa Youngstown Steel Door No pa Z Zenith Radio Corp No pa Zonite Products Corp No pa vership, or petition has been filed Cash sales. wd When distributed. x	23% 23% 55% 56 13 13%	46 47 22½ 22% 54¼ 54¼ 23½ 23½ 55% 56¾ 13 13¼ 71½ 71¾ 6% 7½ reorganization.	44% 45% 22% 54 23% 55 55 13 13 13 13 13 13 13 13 13 13 13 13 13	45 45 45 45 45 22 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	46 46 22% 22% 54% 55¼ 53¼ 52% 53¼ 13 13½ 71¾ 72¾ 6% 6% 6%	2,500 8,200 700 1,190 55,600 1,500

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point

			r Previous 1953 Highest	Range si Lowest	nce Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Sept. 27 Low High	Tuesday Sept. 28 Low High	AND HIGH SALE Wednesday Sept. 29 Low High	PRICES Thursday Sept. 30 Low High	Friday Oct. 1 Low High I	Sales for the Week Bonds (\$)
	99.24	May 12	104.16 Dec 4			Treasury 31/481978-1983	*110.16 110.20	*110.14 110.18	*110.12 110.16	*110.14 110.18	*110.16 110.20	
				102.4 Feb 16	102.4 Feb 16	Treasury 27/881955-1960	*101.2 101.4	*101.2 101.4	*101.1 101.3	*101.1 101.3	*101.1 101.3	
						Treasury 23/481956-1959	*103.24 103.28	*103.22 103.26	*103.22 103.26	*103.22 103.26	*103.20 103.24	
		- VII. T.				Treasury 23/481961	*103.12 103.16	*103.10 103.14	*103.12 103.16	*103.12 103.16	*103.12 103.16	1
	1/200					Treasury 23/481958-1963	*105.24 106	*105.24 106	*105.24 106	*105.24 106	*105.24 106	
	3.12E-31	<u> </u>		108 Feb 19	108 Feb 19	Treasury 23/4s1960-1965	*108 108.4	*108 108.8	*108 108.8	*108 108.8	*108 108.8	
	1 = -					Treasury 21/281956-1958	*101.24 101.26	*101.24 101.26	*101.24 101.26	*101.24 101.26	*101.24 101.26	
						Treasury 21/2sDec 15 1958	*102.22 102.24	*102.21 102.23	*102.22 102.24	*102.21 102.23	*102.21 102.23	
	100			1 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -		Treasury 21/281961	*101.20 101.24	*101.18 101.22	*101.20 101.24	*101.20 101.24	*101.20 101.24	
	- L					Treasury 21/2s1962-1967	*100.26 100.30	*100.26 100.30	*100.26 100.30	*100.28 101	*100.28 101	
						Treasury 21/2s1963-1968	*100.10 100.14	*100.8 100.12	*100.10 100.14	*100.12 100.16	*100.12 100.16	
						Treasury 21/28June 1964-1969	*100.4 100.8	*100.4 100.8	*100.4 100.8	*100.4 100.8	*100.4 100.8	
	94.8	Mar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	Treasury 21/2sDec 1964-1969	*100.2 100.6	*100.2 100.6	*100.2 100.6	*100.2 100.6	*100.2 100.6	
				98.29 Feb 15	100.22 July 29	Treasury 21/2s1965-1970	*99.30 100.2	*99.30 100.2	*99.30 100.2	*99.30 100.2	*99.30 100.2	
	95.20	Oct 23	95.20 Oct 23			Treasury 21/281966-1971	*99.30 100.2	*99.30 100.2	*99.30 100.2	*99:30 100.2	*99.30 100.2	
			25 <u>- 15 14 - 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16 </u>			Treasury 21/28June 1967-1972	*99.28 100	*99.28 100	*99.28 100	*99.28 100	*99.28 100	
	10 000					Treasury 21/2sSept 1967-1972	*99.28 100	*99.28 100	*99.28 100	*99.28 100	*99.28 100.2	C = <u>2. 3</u> . F t
						Treasury 21/2sDec 1967-1972	*99.28 100	*99.28 100	*99.28 100	*99.28 100	*99.28 100	
	and the state of					Treasury 2%s1957-1959	*102.1 102.3	*102.1 102.3	*102.1 102.3	*102.1 102.3	*102.1 102.3	
						Treasury 23/8sJune 15 1958	*102.2 102.4	*102.1 102.3	*102.2 102.4	*102.2 102.4	*102.2 102.4	
	99.14	Oct 23	99.14 Oct 23			Treasury 21/4s1956-1959	*101.14 101.16	*101.13 101.15	*101.12 101.14	*101.12 101.14	*101.11 101.13	
				99.20 Feb 15	99.20 Feb 15	Treasury 21/4sJune 1959-1962	*100.16 100.20	*100.16 100.20	*100.16 100.20	*100.16 100.20	*100.16 100.20	-
						Treasury 21/4sDec 1959-1962	*100.16 100.20	*100.16 100.20	*100.16 100.20	*100.16 100.20	*100.16 100.20	
						Treasury 21/881960	*100.12 100.14	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.11 100.13	
						Treasury 2sDec 1954	*100.14 100.16	*100.14 100.16	*100.14 100.16	*100.13 100.15	*100.13 100.15	
						Treasury 2sDec 1954-1955	*100.14 100.16	*100.14 100.16	*100.14 100.16	*100.13 100.15	*100.13 100.15	
						International Bank for Reconstruction & Development						
		Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s July 15 1972	*99.12 99.24	99.24 99.24	*99.16 99.28	99.24 99.24	*99.16 100	6,000
		Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s Mar 1 1976	*99.12 99.24	*99.12 99.24	*99.16 99.28	*99.16 99.28	*99.16 100	1
		Jun 15.	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 31/48Oct 1 1981	*101 101.16	*101 101.16	*101 101.16	*101 101.16	*101 101.16	
		July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3%s May 15 1975	*102.16 103	*102.16 103	*102.16 103	*102.16 103	*102.16 103	
		May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3½s Oct 15 1971	*103 103.16	*103 103.16	*102.24 103.8	*102.24 103.8	*102.24 103.8	
	100.16	Nov 30	100.24 Nov 4	101.16 Jan 13	103 Sep 9	3-year 3s Oct 1 1956	*102.4 102.16	*102.4 102.16	*102.4 102.16	*102.4 102.16	*102.8 102.20	1 000
				101.20 Feb 1	104.24 July 15	15-year 3½s Jan 1 1969 Serial bonds of 1950	*103 103.16	*103 103.16	*103 103.16	*103 103.16	103.8 103.8 *100 101	1,000
18 2						2sdue Feb 15 1955	*100 101	*100 101	*100 101	*100 101	*99.24 100.24	
						2sdue Feb 15 1956	*99.24 100.24	*99.24 100.24	*99.24 100.24	*99.24 199.24 *99 100.16	*99 100.16	
						2sdue Feb 15 1957	*99 100.16	*99 100.16	*99 100.16	*99 100.16 *98 100	*98 100.16	
						2sdue Feb 15 1958	*98 100	*98 100	*98 100	*97.16 99.16	*97.16 99.16	
						2sdue Feb 15 1959	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97 99	
						2sdue Feb 15 1960	*97 99	*97 99	*97 99 *96 98	*96 98	*96 98	
						25due Feb 15 1961	*96 98 *95 97	*96 98 *95 97	*96 98 *95 97	*95 97	*95 97	
_						2sdue Feb 15, 1962	*95 97	*95 97	- 30 - 31 ·	30 31	JU 31	

*Bid and asked price. No sales transacted this day. Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

	Friday	Week's Range	RA	NGE FOR WE	2
A 41 mg to	BONDS Interest Last	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan, 1 Low High	
	Territorial Issue— Panama Canal 3s 1961———Quar-June	113 113	1	113 113	
4 . 4	New Terk City Transit Unification Issue—				
Pare .	3% Corporate Stock 1980June-Dec 10531	10531 10531	28	98% 10613	

Foreign Securities

WERTHEIM & CO.

REctor 2-2300

Members New York Stock Exchang 120 Broadway, New York Teletype

	100	5					
Foreign Government and Municipal	f in				100		
gricultural Mortgage Bank (Columbia) —					12.		· *
€∆Guaranteed sinking fund 6s 1947Feb-Aug							
\$ AGuaranteed sinking fund 6s 1948April-Oct	1	also has		2.		108	108
kershus (Kingdom of Nerway) 4s 1968Mar-Sep		*100					1003
Antioquia (Dept) collateral 7s A 1945_Jan-July		*871/2		10.50%			88 7
\$ \(External sinking fund 7s ser B 1945_Jan-July \)	2	*871/2				75	85
\$∆External sinking fund 7s ser C 1946_Jan-July	- 2	87 1/2	871/2	2.1		71	875
\$ \Bxternal sinking fund 7s ser D 1945_Jan-July	<u></u>	87%	87%		1	71	881
AExternal sinking fund 7s 1st ser 1957_April-Oct	7	*871/2		1.5		74 1/2	85
AExternal sec sink fd 7s 2nd ser 1957_April-Oct	1 22	*871/2				75	881
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		. *871/2				75	881
20-year 3s s 1 \$ bonds 1978Jan-July	55	- 414			18	43%	57
ntwerp (City) external 5s 1958June-Dec	1031/8	103 1/8	1031/	1. 6	19		106
ustralia (Commonwealth) 5s 1955Jan-July	101 1/8	101 1/8	1011/		18		
10-year 3 4s 1956 Feb-Aug	1003/4	1002/			40	101	102
10-year 3748 1950		1003/4	101		48	99%	
10-year 3 4s 1957June-Dec	1011/8	100% 101 100%	101 1/4	- 1	32	100	101
20-year 3 1/28 1967June-Dec	100%	100 %	100 %	Serie	7	. 97	100
20-year 3½s 1966June-Dec	1001/2	100 ½ 100 ½ *134 ½	100%		57		101
15-year 3%s 1962Feb-Aug	1003/4	1001/2	101		81	97	101
Bavaria (Free State) 61/28 1945Feb-Aug		*134 1/8	134%		-	1061/4	134
elgium (Kingdom of) extl 7s 1955June-Dec	1.2-	1071/2	1071/2		18	1071/2	109
Berlin (City of) 6s 1958June-Dec	70	70	711/2		. 9	60 1/4	80
\$\Delta 6 \forallog s external loan 1950April-Oct		80	80		1	63	
Brazil (U S of) external 8s 1941June-Dec	V	*951/2			12	951/2	
Stamped pursuant to Plan A (interest							,
reduced to 3.5%) 1978June-Dec		621/2	63		6	59%	681
AExternal s f 61/2s of 1926 due 1957April-Oct		*95				92	99
Stamped pursuant to Plan A (interest		90		11			00
reduced to 3.375%) 1979April-Oct	633/4	023/	6334		8	591/2	
AExternal s f 6½s of 1927 due 1957April-Oct	0374	*95		1	. 0	92	100
Stamped pursuant to Plan A (interest		. 53				94	100
		*633/4					67
reduced to 3.375%) 1979April-Oct						60 1/8	
\$A7s (Central Ry) 1952June-Dec		*951/4				94%	103
Stamped pursuant to Plan A (interest							
reduced to 3.5%) 1978June-Dec		*621/2	67			61	681
5% funding bonds of 1931 due 1951						*	
Stamped pursuant to Plan A (interest						1000	1000
reduced to 3.375%) 1979April-Oct		65	65		1	59 1/2	65
External dollar bonds of 1944 (Plan B)—		560					
33/4s series No. 1June-Dec	-	83	83		6	78%	88
33/4s series No. 2June-Dec		*82	84			77%	84
3%s series No. 3June-Dec		821/4	83		9	76%	84
3%s series No. 4June-Dec		*82	831/4			77%	85
3%s series No. 5June-Dec		811/4	81 1/4		-4	771/8	86
3%s series No. 7June-Dec		901/2	901/2		4	89	90
3%s series No. 8June-Dec		82	82 1/2		4	78	84
3%s series No. 9June-Dec		88	88		4		
	+				4		
33/4s series No. 10June-Dec		*91	55			91	95
3%s series No. 11June-Dec	77	90	90		1	811/2	
3%s series No. 12June-Dec	90	90	90		6	80	90
3%s series No. 13June-Dec		*86	92		-3	88	93
3%s series No. 14June-Dec	82 1/8	81 %	821/8		3	76	85
3%s series No. 15June-Dec		*82	85			78 1/2	
3%s series No. 16June-Dec		*86				781/2	83
33/4s series No. 17June-Dec		* 82	88			. 77 .	85
3%s series No. 18June-Dec			. 85		9	. 79	85

DED OCTOBER 1 BONDS	Interest	Last	Week's Range or Friday's	Bonds	Range Since
New York Stock Exchange	Period .	Sale Price	Bid & Asked	Sold -	Jan. 1
Brazil (continued)			Low High	No.	Low High
23/a series No 10	June-Dec	1 2594	88 88	1	781/2 88
3 4s series No. 20	June-Dec		831/4 831/4	1	79 831/4
3%s series No. 21	June-Dec		*96		921/2 961/8
3%s series No. 22	June-Dec		83 83	4	83 901/2
33/48 series No. 23	June-De	3	82 82	1	7714 851/2
3 %s series No. 23 3 %s series No. 24	June-De	B.:	*841/8		81 81
3 %s series No. 25	June-De	0	*82 83		811/4 83
3%s series No. 26	June-De	0	87 87	1	80% 87
23/s series No. 27	June-De	3	*89 92		81 1/8 90
33/s series No. 28	June-De	8. ,	*82 85		801/2 831/8
3%s series No. 28 3%s series No. 29	June-Dec	3	*85 90		801/2 86
3%s series No. 30	June-De		*85		79 84
Brisbane (City) sinking fund 5s 1957_	Mar-Sep	104	104 104	2	102% 104%
Sinking fund gold 5s 1958	Feb-Au	104	104 104	R	1021/2 1041/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 1	978 Jan-Juli		543/4 543/4	ž	44% 564
Canada (Dominion of) 31/4s 1961	Jan-July	1031/2	103 103 1	23	10272 10378
25-year 23/48 1974	Mar-Sen	100 1/a	100 1/a 100 1/a	5	943/4 1001/4
25-year 234s 1975	Mar-Sen	520.0	*99% 100%	101	943/4 1001/2
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1	078 Jan-Juli		*545% 55	1 1 1 1	44 56%
AChile (Republic) external s f 7s 194	2 May-No	Lii	1 4 4 4 4 4 1 1 4 4 1		63 1/2 68 1/8
\$ 47s assented 1942	May-No		*40		40 401/-
A Fortame I state fund to 1000	Aneil-Oc		*66% 70		62 % 68 %
ΔExternal sinking fund 6s 1960 Δ6s assented 1960	April-Oc		40 1/8 40 1/8	2	381/2 40%
A Table and the first of the 1061	Pah-And		*665/8		62% 68
ΔExternal sinking fund 6s Feb 1961_	Pah-Aug	T.	*40	1000	38% 40%
Δ6s assented Feb 1961	el les Tuly		66% 66%	1	64% 66%
ARy external sinking fund 6s Jan 19	Tan Tuly		*40		381/2 41
△6s assented Jan 1961	Jun-Sulj		*665%	ノニ・	
AExternal sinking fund 6s Sept 196	Mar-Sep	7. 7.7	40	J	38% 40%
Δ68 assented Sept 1961	Anell-Oct		-*66 %	- / ,	63% 661/2
ΔExternal sinking fund 6s 1962	April-Oc		*40	- <u> </u>	39 40 1/8
Δ 6s assented 1962	May Not		67 67	1	631/2 67
AExternal sinking fund 6s 1963	May Nor		*40		38% 41
△6s assented 1963	May-Not	39	381/2 391/4	92	363/4 401/2
Extl sink fund \$ bonds 3s 1993	June-Dec		*66%		66 68 1/8
△Chile Mortgage Bank 6½s 1957	June-Dec		*40		381/2 40%
△6½s assented 1957	June-Dec		*40		391/2 391/2
Δ6%s assented 1961	June-Dec		*665%		63% 66%
AGuaranteed sinking fund 6s 1961_	Apru-Oct				381/2 401/4
△8s assented 1961	April-Oct		*665%		641/4 681/8
AGuaranteed sinking fund 6s 1962	May-Nov		*40		381/2 403/8
Δ6s assented 1962	May-Nov				64% 69
AChilean Consol Municipal 7s 1960	Mar-Sepi				381/2 401/4
A78 assented 1960	маг-зері		*9 1/8 12 1/2		61/2 201/2
AChinese (Hukuang Ry) 5s 1951	June-Dec			-5	1081/2 138
\$ \(\text{Cologne} \) (City of) 6 \(\frac{1}{2} \text{s} \) 1950	Mar-Sept		1361/4 138	ĭ	105 1191/8
ΔColombia (Rep of) 6s of 1928 Oct 190	81April-Oct		1191/8 1191/8		105 1191/2
A68 of 1927 Jan 1961	Jan-Juij		*119	-8	531/2 67
3s ext sinking fund dollar bonds 1970	UApril-Oc	03 72	63 1/2 64		721/2 721/2
*AColombia Mortgage Bank 61/2s 1947	April-Oc				731/2 75
ASinking fund 7s of 1926 due 1946	May-Not	,		/	741/2 741/2
AA Sinking fund 7s of 1927 due 194	7Feb-Au		1005/ 1007/	4	991/2 1021/4
A Clamanhagen (City) Es 1860	Inno-Dec	100%	100% 100%		99 102 102
25-year gold 4 /28 1903	May-140	~~	- 100% 100%	2	441/2 71
			65 1/4 65 1/4	2	41% 61
2s ref \$ bonds 1953 due 1972 Cuba (Republic of) 4½s external 1977	Apr-Oc	56 /8	56 56 18 110 1/2	36	107 114 %

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

Teletype NY 1-971

NEW YORK BOND RECORD RANGE FOR WEEK ENDED OCTOBER 1

				R	ANGE FOR WEEK	ENDED OCTOBER 1						
New York Stock Exchange	A STATE OF		Week's Range or Friday's Bid & Asked Low High	Bonds Seld No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Friday Last ale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Cundinamarca (Dept of) 3s 1978 Czechoslovakia (State)—			*54% 551/2		441/2 561/2	\$\Delta\Bar Paulo (City) 8s 1952Stamped pursuant to Plan A (inter-	est	1.55	*76	-		4
Stamped assented (interest reduced 6%) extended to 1960 Denmark (Kingdom of) extl 4½s 1962	April-Oct	101 1/8	38 38 101 1/8 101 5/8	20 12	37 43 99% 104%	reduced to 2.375%) 2001 \$\Delta 61/28\$ extl secured sinking fund 1957 Stamped pursuant to Plan A (inter-	May-Nov		*57% 59 *69	Ξ	55 58 	
El Salvador (Republic of) —			99% 100	7	99% 1004	reduced to 2%) 2012	May-Nov		58 58	2	50½ 59	
3½s extl s f dollar bonds Jan 1 1976_ 3s extl s f dollar bonds Jan 1 1976_	Jan-July	255	*79 80 *71 1/4	===	65 80 58¼ 71¼ 13 17	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999 \$\triangle 8s external 1950	Jan-July		75 75 *102	4	70 821/2	
ΔEstonia (Republic of) 7s 1967 \$ΔFrankfort on Main 6½s 1953 German (Federal Republic of)—	May-Nov	1391/4	*11 14 1371/4 1391/4	5	105 1391/4	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	est Jan-July		76% 77	2	97 101½ 64 81½	
External loan of 1924 5½s dollar bonds 1969 3s dollar bonds 1972	April-Oct	803/4	793/4 803/4	48	681/8 841/4	A7s external water loan 1956	Mar-Sept		*99		87 89	
10-year bonds of 1936	A COLLEGE WAY	53%	53% 53%	17 37	45 57% 58 66	reduced to 2.25%) 2004 \(\Delta 6s \) external dollar loan 1968 Stamped pursuant to Plan A (inter	Jan-July		75 75 *95%	1	59 80 84 96	
3s conv & fund issue 1953 due 1963 Prussian Conversion 1953 issue— 4s dollar bonds 1972	Apr-Oct	611/4	65 66 61 1/8 62 1/4	19	551/2 67	reduced to 2%) 2012	April-Oct		*74		641/4 811/2	
International loan of 1930— 5s dollar bonds 1980———————	June-Dec	723/4	72 72%	162	63 80%	A8s secured external 1962	M an-1404	27 26 1/8	26¾ 27¾ 25¾ 26⅓	67 19	15¾ 28¾ 15¾ 27%	
3s dollar bonds 1972		Surface Co.	53 53¾ 100¾ 101½	44 24	45 57¼ 82½ 102½	Shinyelsu Electric Power Co Ltd— \$\triangle 6\tilde{\psi}_s\$ Ist might s f 1952— 6\tilde{\psi}_s\$ due 1952 extended to 1962— \Delta Silesia (Prov of) external 7s 1958——	June-Dec	Ξ	*149½ *88¾ 90%	Ξ	143% 149 87 92	
German Govt International (Young loan)) —		90 90%	69	76% 95%	Δ4½s assented 1958	June-Dec		*15 18 11% 11%		15 19% 10% 13¼	
Great Consolidated Elec Power—	Yon July		*1641/2		156½ 165½	Sydney County Council 3½s 1957	Jan-July	_	101½ 101¾ *121⅓	10	100 % 101 % 120 126	
\$\times 6\forall_2s\$ 1st & gen mtge 1950 6\forall_2s\$ due 1950 extended to 1960 Greek Government—	Jan-July	- -	*100	- -	98½ 100½	Δ5½s (40-yr) s f 1971			70% 70%	7	68 74%	
△7s part paid 1964	May-Nov	37 5/8 36 1/4	37 % 39 % 35 % 36 %	44 59	19¼ 49% 18¼ 45½ 104 135	Δ5½s extl loan of '27 1961	April-Oct		*1205% 74½ 75	$\bar{1}\bar{2}$	121½ 130¼ 71¾ 77¾	
△6s part paid 1968————————————————————————————————————	April-Oct	I	132 % 135 * 98 56 % 57 ½	5 33	97 99½ 52½ 57%	\$\Delta 5s sterling loan of '12 1952 \$\Delta With March 1 1952 coupon on Tokyo Flectric Light Co Lide	Mar-Sept	==;	*69 *68	Ξ	60 69 55½ 66	
Italian (Republic) ext s f 3s 1977 Italian Credit Consortium for Public Wor 30-yr gtd ext s f 3s 1977	ks Jan-July		55 % 56 ½	56	51 561/2	Tokyo Electric Light Co Ltd	June-Dec	82 1/8	144 1/2 144 1/2 81 5/8 82 1/2	3 37	134½ 147 79 86	
30-yr gtd ext s f 3s 1977 \$△7s series B 1947 Italian Public Utility Institute—	Mar-Sept		*93½		 52% 57½	Ujigawa Electric Power Co. Ltd— §△7s 1st mtge s f 1945 7s due 1945 extended to 1955	Mar-Sept		*167		166 167½ 99½ 100%	
30-yr gtd ext s f 3s 1977 §△External 7s 1952 §△Italy (Kingdom of) 7s 1951	Jan-July	561/2	56% 57½ 103½ 103%	79 1	95½ 103½ 93 103	\$\(\text{Uruguay} \) (Republic) external 8s 1940 \(\text{DEXECUTE External Sinking fund 6s 1960} \)	3Feb-Aug	Ξ	100 1/8 100 1/8	1	9972 10078	
Japanese (Imperial Govt) — Δ6½s extl loan of '24 1954	Feb-Aug	14.50 14.50	160½ 160½	1	1451/2 1601/2	ΔExternal sinking fund 6s 1964 33/4s-4s-43/4s (dollar bond of 1937)-	May-Nov			4.2		
6½s due 1954 extended to 1964 △5½s extl loan of '30 1965	May-Nov	953/4	95 1/4 95 7/8 *139 1/2 85 85 1/2	$\frac{21}{22}$	87 96½ 129 140 80% 88¼	External readjustment 1979 External conversion 1979	May-Nov	961/4	96 98 *96 ³ / ₄ =- *95 ¹ / ₂ 98 ³ / ₄	26 	90% 98% 89 95¼ 92 98¾	
ΔJugoslavia (State Mtge Bank) 7s 1957 ΔMedellin (Colombia) 6½s 1954	April-Oct	=	*29 29½ 87 87	-ī	19% 30 73½ 87	3%s-4%s-4%s external conversion 19 4s-4%s-4%s external readjustments 19 3%s external readjustment 1984	78_Feb-Aug	98	98 99 *79 ¹ / ₄ 82	5	95¼ 99¾ 72 82	
30-year 3s s f \$ bonds 1978	Jan-July		*54% 55%		44 1/8 56 1/2	Valle Del Cauca See Cauca Valley (Dept of ΔWarsaw (City) external 7s 1959	of) Feb-Aug			_	121/2 153/4	
Mexican Irrigation— $\$ \triangle 4 \frac{1}{2} s$ assented (1922 agreement) 1943 $\$ \triangle 4 \frac{1}{2} s$ small 1943	May-Nov			I.	= =	Δ4½s assented 1958 ΔΥοκοhama (City of) 6s of '26 1961 6s due 1961 extended to 1971	June-Dcc		8½ 8½ *137 80½ 80½	3 - <u>1</u>	6½ 11% 130 142 77½ 84%	
§△4½s small 1943 △New assented (1942 agreem't) 196 △Small 1968	88_Jan-July		*95/8 		9% 10½	RAILROAD A	AND INDUST	RIAL CO	OMPANIES			
Mexico (Republic of)— \$△5s of 1899 due 1945————————————————————————————————————	Quar-Jan	1004—— 170				Alabama Great Southern 31/4s 1967 Alabama Power first mortgage 31/2s 1972	Jan-July		°1017 ₈ 1043 ₄ 1043 ₄ * 102	3	100% 102 101% 104% 102 102	
§ \(\Delta Small \) \(\frac{1}{2} \) agreem't 1945	Quar-lan	Ξ	ΞΞ.	===	27 27	Albany & Susquehanna RR 4½s 1975 Alleghany Corp debs 5s ser A 1962	April-Oct	 	°105 107 101% 102	 - -	101½ 105¼ 99 103¼	
§△Large §△Small		==	 	 	 16 17%	Allegheny & Western 1st gtd 4s 1998	April-Oct	78½ 104%	78½ 78½ 104½ 104%	10 33	71½ 78½ 103¾ 105¼	k .
Δ5s new assented (1942 agree't) 196 ΔLarge ΔSmall			16 ³ / ₄ 16 ³ / ₄ 16 ³ / ₈ 16 ³ / ₈ *16 ³ / ₈ 17	25 5	16 17% 16% 17% 16% 17%	Allis-Ghalmers Mfg 2s debentures 1956. Aluminum Co of America 3%s 1964 3s s f debentures 1979	Feb-Aug	1001/4	100 1/4 100 1/4 102 3/4 103 100 3/6 100 3/4	52 28	98¼ 100¼ 101¾ 104¼ 100% 101%	
△4s of 1904 (assented to 1922 agree't due 1954	June-Dec				1.1	Aluminum Co of Canada Ltd 3%s 1970	May-Nov June-Dec	1061/4	106 1/4 106 1/4 *96 98	4	104¾ 107 93¼ 97¼	
△4s new assented (1942 agree't) 1968 \$△ 4s of 1910 (assented to 1922 agreement) 1945	e-		*9% 9%		9 10	American Bosch Corp 3 48 s f debs 196 American & Foreign Power deb 5s 2030 4.80s junior debentures 1987	Mar-Sept	871/4 725/8	861/4 871/4	104	100 100 77¼ 87¼	
△4s new assented (1942 agree't) 196	3_Jan-July		*153% 16		15 % 16 %	American Telephone & Telegraph Co— 234s debentures 1980		953/8	71½ 72¾ 95 95¾	456 36	62¼ 72¾ 91% 97½	3
△Small §△Treasury 6s of 1913 (assented to 192 agreement) 1933	22		*15% 15%		15 16 16 1/4	2%s debentures 1975 2%s debentures 1986	Jan-July	971/8 913/4	96¾ 97¾ 91¾ 91¾	25 39	93% 98% 87% 94%	
Δ6s new assented (1942 agree't) 196	3 Jan-Julu	=	•173% 19	=	 16% 19	234s conv debentures 1961	April-Oct	1277/8 95 1/4 97	127¾ 128½ 95 95¼ 97 97	80 25 4	111¾ 130½ 92¼ 97% 93 99¼	
△Small §△Milan (City of) 6½s 1952 Minas Geraes (State)—	April-Oct	22	*173/8 183/8 102 102	- - 6	16 % 18 ¼ 92 ¼ 102	3%s debentures 1973	June-Dec Feb-Aug	104 1/8 97 3/4	104 105 1/4 97 5/8 98 1/8	16 60	104 106 14 95 8 99 1/2	
Stamped pursuant to Plan A thiere	st		*58	_	531/4 531/4	3½s conv debentures 1963 3½s conv debs 1964 3¾s conv debs 1965_4 American Tobacco Co debentures 3s 1963	Mar-Sept	133 ³ / ₄ 136 136	133 % 134 ¼ 135 % 136 ¼ 135 % 136 ¼	263 181 256	118 136 11934 138	Y.
ASecured ex'l sinking fund 6½s 1959	Mar-Sept		*38 40% *58	Ξ	34 40 58 60	38 dependires 1969	ADIII-OCL	101 1/4 100 7/8	101 1/8 101 1/2 100 1/2 100 7/8	37	118¾ 138¼ 99¾ 102¾ 96% 102½	
Stamped pursuant to Plan A (interereduced to 2.125%) 2008	Mar-Sept		*38	<u></u>	331/2 41	3 4s debentures 1977	Feb-Aug		*103 104 *93½ 94%		98¾ 103¾ 91 97	
Netherlands (Kingdom of) 3%s 1957 Norway (Kingdom of) 4½s 1956	Mur-Sent	1013/8	*101 1/8 102 101 3/8 101 5/8	9	100 102 100% 103	Anheuser-Busch Inc 3%s debs 1977 Ann Arbor first gold 4s July 1995 A P W Products Co 5s 1966	Quar-Jun		*102 ³ / ₄ = 83 ¹ / ₄ 83 ¹ / ₄ 73 ¹ / ₂ 73 ¹ / ₂	1	101 103¾ 80 83¼ 66½ 73½	
4s sinking fund avtagral logg 1965	April-Oct	102 1/4 101 5/8	102 102 1/4 101 5/8 102	4 6 2	99 102 102 102 102 102 102 102 102 102 102	Associates Investment 3%s debs 1962 Atchison Topeka & Santa Fe	Mar-Sept	6.77%	101 1/8 101 1/8	2	101 103	
3½s sinking fund external 1957 Municipal Bank extl sink fund 5s 1970 §△Nuremberg (City of) 6s 1952	Inna-Doa	- 177	100 100 104¼ 104¼	2	98 100 1/4 101 3/4 104 1/4 98 1/8 130	General 4s 1995 Stamped 4s July 1 1995 Atlanta & Charl Air Line Ry 3\%s 1963_	May-Nov	122 117	122 123 117 117 103 1/4 103 1/4	27 6 2	117 124¾ 111½ 119	
\$△6s extl loan (30-yr) 1953	Mar-Sent		*134	1	131 140 1/8	Atl Coast Line RR 4½s A 1964 Gen mortgage 4½s-4s ser A 1980	June-Dec	1091/2	109½ 109½ 104½ 104½	8 2	101 103½ 106¼ 1095 101½ 104½	
6s due 1953 extended to 1963 \$\Delta 5 \forall s \text{ extl loan (30-year) 1958} \\ 5 \forall s \text{ due 1958 extended to 1968} \\	Mar-Sept	801/4	80 1/8 80 3/4 124 1/2 124 1/2	18	77 1/a 84 1/a 118 5/a 130	Atlantic Refining 2%s debentures 1966	Jan-July		*1043/4 100 100	5	103 % 105 96 101	
\$\Delta Pernambuco (State of) 7s 1947	April-Oct		71 71 1/8 *99 5/8 *52	. 3 ==	70¾ 76 99¾ 101½ 58 58¼	3 1/4 s debentures 1979	Jan-July	h. 77	* 105	4.T.	103% 106%	
Stamped pursuant to Plan A (interereduced to 2.125%) 2008			*371/8 39		36 403/4	Baltimore & Ohio RR— First mortgage 4s series A July 1975_	April-Oct	991/4	991/8 993/8	31	93% 101	
ANat loan extl s f 6s 2nd series 1960	June-Dec	66 65%	66 66 65% 65% *65%	2 2	55 3/4 66 3/8 55 5/8 66 1/4 55 66 1/4	First mortgage 5% series: B (4% fix and 1% contingent interest) July 19	ed 75_April-Oct	105	104 105	39	99% 105%	
\$\triangle Poland (Republic of) gold 6s 1940 \triangle 4\frac{1}{2}s assented 1958 \triangle 5\triangle Stabilization loan sink fund 7s 1947 \triangle 4\frac{1}{2}s assented 1958			*95% *101% 13	Ξ	9 10 8 11%	Refunding and general mortgage 5% (fixed and 3% contingent interest Series G due Dec 1 1995	-	861/4	86 861/2	71	74% 881/4	
§ △External sinking fund gold 8c 1050	April-Oct		*12½ 14 9½ 95%	ī	13 18 7% 12	Series K due March 1 2000 Series M due March 1 1996	Mar-Sept	86 1/4 86 1/4	85 ³ / ₄ 86 ¹ / ₄ 85 ³ / ₄ 86 ¹ / ₄	58 66	73 1/4 88 1/4 73 1/2 88	
Δ4 1/28 assented 1963	Jan-July	101/8	*12¾ 13½ 9½ 10⅓	9	9¾ 15 7% 12	Ref and general mortgage 6% (22% fixed and 33% contingent interest Series J due Dec 1 1995	-	961/2	96 961/2	28	861/2 97	
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—						Δ4½s convertible income Feb 1 2010. Pittsburgh Lake Erie & West Virginia	May	74	721/4 747/8	229	64% 771/2	V
(interest reduced to 2.25%), 2006	A Tom Tules		*40½ 40 40	1	39 42 39 41½	Refunding 4s series A 1980S'western div first mortgage 5% ser	Α	98 903/8	97¾ 98 90 90¾	38	931/4 100	
Δ6s s f gold extl ('27 loan) 1952	1_Mar-Sept		74 74 73 73	1 1	39 41½ 67¾ 79½ 68 79	(3½% fixed & 1½% conting int) 19 Toledo-Cincinnati division— First lien and ref M 4s series D 198	35Jan-July	88	88 88	1	791/4 93	į.
Stamped pursuant to Plan A (inter-	April-Oct		150½ 152 *58½	4	127 152 56½ 56½	Bangor & Aroostook RR 4½s conv 1976 Bell Telephone of Pa 5s series C 1960	Jan-July April-Oct	99 ½ 108 %	98 % 99 ½ 108 % 108 %	3	90 99½ 107% 109¾	
\$\Delta External secured 6\%s 1953	April-Oct		*40 1/8 42 55 1/2 55 1/2		33¾ 42	Beneficial Industrial Loan 2½s debs 19 \[\Delta Berlin City Electric 6s 1955	April-Oct	= \	98 1/4 98 1/4 99 100 109 110	30 7 16	94½ 98¾ 72½ 110 77 110	
reduced to 2%) 2012	est Feb-Aug	36 %	363/8 371/4	19	51 55½ 31 38	Δ6½s s f debentures 1959 Bethlehem Steel Corp—	Feb-Aug	106	106 110	3.	79 113	
Stamped pursuant to Plan A dinter		•	*68		68 68	Consol mortgage 23/4s series I 1970	May-Non		99¼ 99¾ 98⅓ 98⅙ 101 101	7 24 29	97 100½ 95% 98% 98% 102½	
Δ6s external sinking fund gold 1968. Stamped pursuent to Plan A distance	April-Oct		50½ 50% *60%	2	45 50 5% 56 5% 60 5%	Consol mortgage 3s series K 1979 Borden (The) Co 2%s debs 1981 Boston & Maine RR—	Mar-Sept		*100 100½	· ',	97 101	
A7s external loan of 1926 due 1966	June-Dec		40¾ 40¾ *62	1	371/8 44	First mortgage 5s series AC 1967	May-Non.	,	80 80 °100 1 101 1/2	7	76½ 83⅓ 99½ 101½ 76¾ 78	
reduced to 2.25%) 2004	est June-Dec		*62 *4038 42		60½ 62 37 41	First mortgage 434s series JJ 1961- First mortgage 4s series RR 1960- ΔInc mortgage 4½s series A July 19	Jan-July	721/2	*74 72½ 73½ 52½ 53½	28 88	70½ 75½ 51% 60%	
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	•		*41 43		371/8 421/2	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mtg 276s 19	April-Oct 76Jan-July		*100¼ 965/8 965/8	7	100 101½ 92½ 99¼	
For footnotes see page 33	April-Oct		*98		92½ 98	1st mortgage 3s 1980	Jan-July			!		
× 1									-			-

NEW YORK BOND RECORD

REW YORK BOND RECORD RANGE FOR WEEK ENDED OCTOBER 1													
Friday Week's Range BONDS Interest Last or Friday's Bonds Range Since BONDS Interest, Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1													
Brown Shoe Co 3½s debs 1971Jan-July Buffalo Niagara Elec first mtge 2¾s 1975_May-Nov	=	*103 High *103 973/4 99	No.	Low High 101 103½ 94½ 99½	Consumers Power first mtge 2%s 1975 Continental Baking 3s debentures 1965	_Mar-Sept _Jan-July	-	100 1/8 100 5/8 100 1/2 100 1/2	70. 35 6	Low High 96% 101% 99 100%			
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957———May-Nov Bush Terminal Co Cons 5s 1955———Jan-July	89	88	17 2	85 1/4 90 1/2 100 101	Crane Co 31/s s f debs 1976 Crucible Steel Co of Am 1st mtge 31/s 1960	_May-Nov	==	*104 1043/4 1015/8 1015/8 *98	1	103 104% 101 104 91 98%			
Bush Terminal Buildings 5s gtd 1960——April-Oct Δ5s general mtge income 1982———Jan-July	92	*104½ 91½ 92	¯ 5	103¼ 104% 81½ 92	Cuba Northern Ry— Δ1st mortgage 4s (1942 series) 1970—— Cuba RR—	_June-Dec		3534 361/2	11	321/2 381/2			
California Electric Power first 3s 1976	=	*96 100 *98 99½ 108 1085%	 21	93½ 96 93½ 99½ 105½ 108%	△1st mortgage 4s June 30 1970 △1st lien & ref 4s ser A 1970 △1st lien & ref 4s ser B 1970	_June-Dec _June-Dec	24 	23½ 24 28½ 29½ *29 32	25 3 	20 24½ 25¼ 30 25½ 28			
Canadian National Ry— Guaranteed gold 4½s 1957	109 1/8 104 7/8	109 1/8 109 1/2 104 7/8 105 3/2	24 9	106 1/4 109 1/2 103 5/8 105 3/4	D D 23/5 1975			29% 29¾ 98¼ 98¼		24 30 94½ 99½			
4% consol debenture (perpetual)Jan-July	106 1/8	106 1 106 1 107 1	3 40	104% 106½ 103 108½	Dayton Power & Lt first mtge 23/4s 1975_ First mortgage 3s 1978 First mortgage 3s series A 1978 First mortgage 31/s 1982	_Jan-July _June-Dec _Feb-Aug	Ξ	*104	= 1	96 99 99 99- 103 104%			
Capital Airlines Inc 4s ser A 1960Mar-Sept Carolina Clinchfield & Ohio 4s 1965Mar-Sept Carthage & Adirondack Ry 4s 1981June-Dec	Ξ	*100¼ 100¾ 105¾ 106 67 67	- 4 5	97 102 104¾ 107 645⁄8 69	First mortgage 3/s 1982. First mortgage 3/s 1982. Dayton Union Ry 3½s series B 1965. Deere & Co 2¾s debentures 1965. 3½s debentures 1977. Delaware & Hudson 4s extended 1963. Delaware & Hudson 4s extended 1963.	_June-Dec _April-Oct _Jan-July	1001/2	*100 100½ 100½ *101¾ 103¼	3	97 101 99½ 103¼			
Case (J. I.) Co 3½s debs 1978 — Feb-Aug Celanese Corp 3s debentures 1965 — April-Oct 3½s debentures 1976 — April-Oct	97 % 98 %	96 97½ 97¾ 97% 98¾ 99⅓	26 29	94½ 98⅓ 92 99¾ 96 103½	New York Lackawanna & Western Div	4.	=	102% 103	7, 74	1011/2 1041/2			
Celotex Corp 3¼s debentures 1960Feb-Aug 3¼s debentures (1947 issue) 1960Feb-Aug §∆Central Branch U P¹st gold 4s 1948June-Dec Central of Georgia Ry—	Ξ	*99½ *99½ *106½	Ī	98 100¼ 98 100¼ 100 105%	First and refund M 5s series C 1973. \[\DeltaIncome mortgage due 1993	May-Nov		93½ 93½ *75½ 77¼	2 	89¼ 96¼ 70 77%			
First mortgage 4s series A 1995Jan-July \[\Delta\text{Gen mortgage 4 \frac{1}{2}\text{s series A Jan 1 2020May} \] \[\Delta\text{Gen mortgage 4 \frac{1}{2}\text{s series B Jan 1 2020May} \]	94	93¼ 94 *87 90 78½ 78½	2 - <u>1</u>	79% 94 82% 88 66½ 80½	Collateral trust 4-6s: May 1 2042 Pennsylvania -Division— 1st mtge & coll tr 5s ser A 1985 1st mtge & coll tr 4½s ser B 1985		-5-1	92 % 92 % *86 90 *81 82	4 	89 92 1/8 84 86 79 1/2 82			
Central RR Co of N J 3 ¹ / ₄ s 1987Jan-July Central New York Power 3s 1974April-Oct Central Pacific Rv Co—	52½ 	52 53½ *101½ 102¾	148	51¼ 55¾ 98¾ 103	Delaware Power & Light 3s 1973	7_June-Dec		*100¼ *94	Ξ	99 1021/4			
First and refund 3½s series A 1974Feb-Aug First mortgage 3½s series B 1908Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July	= = :	*103 *101¼ *100½ 102		97 103- 101 1/4 101 1/2 96 3/4 102 5/8	1st mtge & coll trust 23/4s 1980 1st mtge & coll tr 3/4s 1984 Denver & Rio Grande Western RR	Mar-Sept	Ξ	*9434		95 95%			
Chesapeake & Ohio Ry— General 4½s 1992 — Mar-Sept Refund and impt M 3½s series D 1996 May-Nov	127	127 127 1/8 103 1/2 104	9 23	1171/8 1271/4 971/2 1051/4	First mortgage series A (3% fixed 1% contingent interest). 1993	Jan-July	Π.	104 1041/2	4	100% 104%			
Refund and impt M 3½s series E 1996. Feb-Ang Refund and impt M 3½s series H 1973. June-Dec R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July	1023/4	102 ³ / ₄ 102 ³ / ₄ 103 103 115 115 *110	8 29 1	97% 104¾ 103 106½ 104¾ 116 110 110	Deliver & Sait Dake—	/		100 % 100 %	8 2	93% 101% 99% 103			
Chicago Burlington & Quincy RR— General 4s 1958————————————————————————————————————	105½ 100	105½ 105½ 100 100	2 6	103 106% 93 101	Detroit Edison 3s series H 1970	May-Sent		102¾ 102¾ 102¼ 102¾ 95½ 96¾ * 96	7 8	100 ½ 104 % 92 % 98 95 97 ¼			
First and refunding mortgage 2%s 1970—Feb-Aug 1st & ref mtge 3s 1990———————————————————————————————————	i -	*98 58½ *93½	=	941/2 991/4	Gen & ref mtge 2%s ser J 1985 Gen & ref 3%s ser K 1976 3s convertible debentures 1958 3½s conv debs 1969	May-Nov June-Dec Feb-Aug	=	*105 1/6 170 126 3/4 127 1/2	 32	10+1/4 105/4 1411/2 173 1091/4 132			
AGeneral mortgage inc conv 5s 1997April	90	87% 88 90 90 *125	13 1	80½ 90½ 74 90 117½ 125	31/4s conv debs 1969	June-Dec		*97½ 97% *74 *73	4	97 ¹ / ₈ 98 71 75 ¹ / ₂ 73 75			
Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s ser A 1988 Jan-July AGeneral inc mtge 4/s 3 nn 1 2038 April Chicago Indianapolis & Louisville Ry—	91½	91½ 91½ 82 82 72½ 72½	11 3 9	80 97 73 ³ / ₄ 82 ¹ / ₂ 63 ¹ / ₄ 73	Detroit Terminal & Tunnel 4½s 1961	6 Mar-Sept	11. X = 12.	104 104 *91½ 93 99¼ 99¾	18	103 105 1/4 83 92 97 1/4 100 1/4			
ΔJst mortgage 4s ine series A Jan 1983 — April Δ2nd mortgage 4½s inc ser A Jan 2003 — April Chicago Indiana & Southern Ry 4s 1956 — Jan-July Chicago Milwaukee St. Paul & Pacific RR—	Ξ	67½ 67% 101 102	6 5	59 ³ / ₄ 68 100 ¹ / ₂ 102	Dow Chemical 2.35s debentures 1961 3s subordinate debs 1982 Duquesne Light Co 234s 1977 1st mortgage 254s 1979	Jan-July Feb-Aug April-Oct	108% 	1083/8 1091/2 *983/4 987/8	141 	100¾ 112 94½ 99¼ 94 94 97½ 98½			
First mortgage 4s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019_April 4½s conv increased series B Jan 1 2044April	76	101 ³ / ₄ 101 ³ / ₄ 76 76 61 ¹ / ₂ 62 ³ / ₈	6 29 49	971/8 1031/2 651/2 761/4 541/4 65	1st mortgage 2%s 1979	Mar-Sept	 	* 97 * 105 *106 *102½ 103¼	Ξ.	105½ 105½ 106 107 103¼ 103¼			
Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999 April First mortgage 3s series B 1989Jan-July	56 77	55 57 77 77½	214 7	53% 59½ 72½ 80%	East Tenn Va & Georgia div first 5s 19	56_May-Not	0 104	104 104	18	1031/2 1043/4			
Chicago Rock Island & Pacific RR— 1st mtge 2%s ser A 1980Jan-July Chicago Terre Haute & Southeastern Ry—	=	*95¾ 97 72¾ 73	 5	93 98 69 ¹ / ₄ 76 ¹ / ₂	Edison El III (N Y) first cons gold 5s 19 Elgin Joliet & Eastern Ry 31/4s 1970 El Paso & Southwestern first 5s 1965_	Mar-Sep April-Oc	t	140 1/8 140 1/8 102 1/8 103 113 113 113 111	20 1	140 142 98½ 103½ 109 113 108¾ 111			
First and refunding mtge 2 ³ / ₄ s-4 ¹ / ₄ s 1994_Jan-July Income 2 ³ / ₄ s-4 ¹ / ₄ s 1994		70 70 103 103 18	5	66 ³ / ₄ 71 ½ 100 ³ / ₄ 104	5s stamped 1965 Erie Railroad Co— General Mtge inc 4½s ser A Jan 201 First consol mortgage 3½s series E 191	5Apri	1 79	78¼ 79¼ 295 99	59	721/4 801/2 94 94			
First mortgage 3%s series F 1963 Jani-July First mortgage 2%s series G 1963 Jani-July Chicago & Western Indiana RR Co— 1st coll trust mtge 4%s ser A 1982 May-Nov		100 1/4 100 1/2 106 1/4 106 1/2	22 12	983/8 1011/4 1051/2 1073/4	First consol mtge 3 1/4s series F 1990 First consol mtge 3 1/4s series G 2000 Ohio Division first mortgage 3 1/4s 197)Jan-July Jan-July	y y	*88½ 89 *88½ * 101	=	87½ 88½ 82% 88½			
Cincinnati Gas & Elec 1st mtge 23/4s 1975 April-Oct First mortgage 23/4s 1978 Jan-July	=	98¼ 98% *100	5	95% 100 95 100	Firestone Tire & Rubber 3s debs 1961_	May-No	v	102 102%	9.	1003/4 103			
First mortgage gtd 3%s series E 1969Fcb-Aug First mortgage 2%s series G 1974Fcb-Aug C I T Financial Corp 2%s 1959April-Oct	1001/		 	102 106 % 94 ¼ 100 97 ¾ 100 % 103 ¾ 106 ¼	25/4s debentures 1972	Jan-Jul May-No June-De	y	*96 *102¾ 103¾ *102¾	104	96 96 % 99 % 104 % 100 102 92 % 128 %			
4s debentures 1960 Jan-July Cities Service Co 3s s f debs 1977 Jan-July City Ice & Fuel 234s debentures 1966 June-Dec		105% 105½ 98¾ 99 *94½ *99%	22 34 	94 1/4 99 3/4 93 94 1/8 98 100 1/4	ΔFirst and refunding 5s series A 197 Fort Worth & Denver Ry Co 4%s 1982_	4Mai-sep	11078	110½ 114⅓ 105 105	104	103 105			
City Investing Co 4s debentures 1961		*99% 83 83 100 100	12 2	81 87½ 100 101¼	General Electric Co (Germany)— §∆7s debentures 1945—————— §∆6½s debentures 1940——————	Jan-July	y	*1521/8 1421/2 1421/2	7	132 152 119 144			
Refunding and impt 4½s series E 1977_ Jan-July Cincinnati Wab & Mich Div 1st 4s 1991_ Jan-July St Louis Division first coll trust 4s 1990_May-Nov	79 1/2 67		31 7	70 1/8 81 1/2 62 70 91 96 1/2	General Foods Corp 3%s debs 1976	Jan-Jul	y 104½	131¼ 131¼ 104½ 104½ 103½ 104	1 8 65	116 131 1/4 103 1/2 105 103 1/8 104 3/4			
Cleveland Electric Illuminating 3s 1970Jan-July First mortgage 3s 1982June-Dec First mortgage 234s 1985 Mar-Sent	===	102¼ 103 *99½ 101 *96¼	50 	101 104% 97 102 95 96	4s debentures 1958	Jan-Juli	y 99	1033/4 103 7/8 983/4 98 1/8	40 91 90	103 ¼ 105 98 % 99 ¼ 99 ¾ 100 %			
First mortgage 3%s 1986 May-Nov First mortgage 3s 1989 May-Nov Cleveland Short Line first gtd 4½s 1961 April - out	100	104% 104% 100% 100% 100 100	1 4 4	104 105% 100% 101% 95¼ 102½	3s debentures 1969 General Motors Corp 3½s debs 1979 General Realty & Utilities Corp Δ4s conv income debentures 1969	Jan-Jun	y 104 1/4		26	101% 105¼ 94 95½			
Colorado Fuel & Iron Corp 4%s 1966June-Dec Columbia Gas System Inc— 3s debentures series A 1975June-Dec		*995% 99 99	99 - <u>-</u>	97¼ 103¾ 95⅓ 100¾ 96 100¾	Good Hope Steel & Iron Works— \$\$\triangle 78 \text{ s f mortgage 1945}\$ Goodrich (B F) Co first mtge 2\frac{3}{48} 1965			154 154 *100 100½	2	131 % 155 98 ¼ 101 ½			
3s debentures series B 1975 Feb-Aug 3%s debentures ser C 1977 Anril-Oct 3½s debs series D 1979 Jan-July 3½s sub debs (cony att Jan 1 '55) '64 Aug-Nov	104	*102 1/8 104 3/4 103 3/8 104 1/4	97 366	99 105 1/4 102 1/8 104 1/4 109 1/2 117 1/2	3½s conv subord debs 1969	Mar-Sep	t 1121/4		201	108 112¼ 116¾ 126			
Columbus & South Ohio Elec 3/4s 1970_ May-Sept 1st mortgage 3%s 1983_ May-Nov Columbus & Toledo first external 4s 1955_Feb-Aug		*103½ 104¼ *103½		100 3/4 104 3/4	Great Northern Ry Co— General 5s series C 1973 General 4½s series D 1976 General mortgage 3½s series N 1990	Jan-Jul	y	*123 ³ / ₄ 126 ¹ / ₄ 118 ¹ / ₄ 118 ¹ / ₂ 96 96 ³ / ₄ * 96	7 10	111 118½ 88 99 91 96¼			
Commonwealth Edison Co— First mortgage 3s series L 1977————Feb-Aug First mortgage 3s series N 1978———June-Doc		101½ 101½ 100¼ 100¼	2 25	98¾ 103¾ 99¾ 102½	General mortgage 3 %s series O 2000. General mortgage 2 %s series P 1982. General mortgage 2 %s series Q 2010. General mortgage 2 %s series R 1961.	Jan-Jul	у	92 92 *81 84 96 96	10 -5	85 94 73 84 ¹ / ₄ 94 ³ / ₄ 97 ³ / ₈			
3s sinking fund debentures 1999April-Oct 2 ³ / ₄ s s f debentures 1999April-Oct 2 ⁷ / ₈ s s f debentures 2001April-Oct		*100 101 94½ 95¼ 96¾ 96¾	4 27	94 1/4 101 1/2 91 3/4 55 1/4 91 3/4 98 1/4	ΔGreen Bay & West debentures ctfs A_ ΔDebenture certificates B	Fe	b	*75 19 ³ / ₄	=	70 75 15¼ 22			
Compania Salitrera—See Anglo-Lautaro Nitrate Conn River Power 3%s series A 1961Feb-Aug		1025/8 1025/8 °971/8	1	102½ 103½ 91% 97	First and refunding 4s series B 1975. General mtge inc 5s series A July 201 First and refunding 3%s series D 19	69_April-Oc	t	102 102 1/2	3 5	101 105 89 1/8 97 1/2 100 102 1/2 75 84 1/2			
Consolidated Cigar Corp 334s 1965April-Oct Consolidated Edison of New York— First and refund mtge 234s ser A 1982_Mar-Sept First and refund mtge 236s ser B 1977_April-Oct	953/	95 ³ / ₄ 96 ¹ / ₄ 94 94 ³ / ₈	7	91½ 97¾ 91¼ 96¼	General mtge inc 4s series B Jan 20 Collateral trust 3 4s 1968 Gulf States Utilities 2 4s 1st mtge 1976	44Apr Jan-Jul 3May-No	y v	*84 84 ½ *94 ½ 101 *99 ¼	=	91 94¼ 98 98			
First and refund mtge 23/4s ser C 1972_June-Det First and refunding 3s series D 1972May-Non First and refund mtge 3s series E 1979_Jan-July	993/	99 ³ / ₄ 99 ³ / ₄ 102 102 ³ / ₈ 199 ¹ / ₂ 100 ³ / ₄	26	95½ 100¼ 98½ 103½ 96% 103	First mortgage 3s 1978 3s debentures 1969 First mortgage 2¾s 1979 First mortgage 2¾s 1980	Anril-Oc	:t	99% 99%	4	98% 101%			
First and refund mtge 3s ser F 1981Feb-Aug 1st & ref M 3½s ser G 1981May-Nov 1st & ref M 3¾s ser H 1982Mar-Sepi	1051	100½ 100½ *103¾ 105¼ 105¼	20	96 1/8 102 3/4 100 1/4 105 3/8 103 105 7/8	First mortgage 2%s 1980	June-De	c	*104½ *100		100 105 99 100			
1st & ref M $3\frac{1}{2}$ s series I 1983 — Feb-Aug 1st & ref M $3\frac{3}{8}$ s ser J 1984 — Jan-July 3s convertible debentures 1963 — June-Dec		°105 % 106 ¼ °105 % 106 180 ½ 180 ½		104 1/2 106 1/2 104 3/4 106 1/8 164 184	Hackensack Water first maye 25%s 1976	Mar-Sep	ot	*97 98½		90% 95 118% 139			
Consolidated Gas El Lt & Power (Balt)— 1st ref M 2%s ser T 1976————————————————————————————————————	ģ <u></u>	* 99½ *98 99 *96¾ 98		95% 101¼ 96¾ 100½ 94¼ 98	§∆Harpen Mining Corp 6s 1949———— Hocking Valley Ry first 4½s 1999——————————————————————————————————	Jan-Jul Jan-Jul Jan-Jul	ly ly	*141 *126½ 127 97½ 97½ *103%	`	118 % 139 114 % 126 % 94 % 93 % 103 % 104 %			
1st ref mige s i 2 ³ 4s ser X 1986 Jan-Juli 1st ref mige 3s ser Z 1989 Jan-Juli 3 ¹ 4s conv debs 1967 June-Dec Consolidated Natural Gas 2 ³ 4s 1968 April-Oc	1391	100 %	13	94 1/4 98 100 3/8 100 5/8 117 3/4 142 98 1/8 100	f 37%s debentures 1958 4 4/ss debentures 1968 Houston Lighting & Power Co 31/s 1967 Hudson Coal first sink fund 5s ser A 19	Mar-Sep	ot	209 209 8 9138 9258	· 2	105% 107% 151 215 67 98%			
3 1/4s debentures 1975 Man-No. 3 1/4s debentures 1979 June-Dec 3s debentures 1978 Feb-Auc	103	103 103 102 1/4 102 3/8	- 6 25 6	102 1/4 104 1/4 101 3/4 102 1/2 100 1/8 100 1/2	Hudson Coal first sink fund 5s ser A 1957- Hudson & Manhattan first 5s A 1957- Adjusted income 5s Feb 1957	Feb-Au	ig 53 1/	2 53 541/2	83	47 60 ½ 15 ¼ 29			
Consolidated Railroads of Cuba— \$\Delta 3\$ s cum inc debs (stpd as to payment in U S dollars) 2001April-Oc.			55	11 14%	Illinois Bell Telephone 23/4s series A 19 First mortgage 3s series B 1978	81Jan-Jul	ly	961/4 961/2 *1011/8 102	14	93½ \$8 98½ 102¾			
Par fastrates as													

gitized for FRASER tp://fraser.stlouisfed.org/

NEW YORK BOND RECORD

		And Car		I		K ENDED OCTOBER 1		i ja ani		5 5 5 5 c	
	Interes t Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Illinois Central RR— Consol mortgage 4%s-334s ser A 1979— Consol mortgage 5%s-334s series B 1979— Consol mortgage 3%s series C 1974——	.May-Not		*103¼ *103¼ 103¾ 103¾	 - <u>-</u>	102½ 106 103 105½ 102 103¾	New England Tel & Tel Co— First guaranteed 4½s series B 1961_ 3s debentures 1982 3s debentures 1974	April-Oct		107% 108 *100 100% 100¼ 100¼	13 -7	106 109 97½ 102
Consol mortgage 3%s series E 1982 Cons mtge 3%s series F 1984 1st mtge 3%s ser G 1980	_Feb-Aug _Jan-July _Feb-Aug	=	3 5	Ξ	101% 105¼ 102 102	New Jersey Bell Telephone 3 %s 1988	Jan-July 86Feb-Aug		*102¼ 103 *85 *97	Ξ	98½ 102 99¼ 104½ 81½ 85% 96¼ 97
Refunding 4s 1955 Refunding 5s 1955 Illinois Terminal Ry 4s series A 1970 §∆Ilseder Steel Corp 6s 1948	Jan-July		102 1/8 102 1/8 *103 1/4 105 102 102 *143	5 10 	102 1/8 103 103 1/4 105 89 1/2 102 123 136	New Jersey Power & Light 3s 1974			99% 102	5 36	103% 105% 100% 100% 94% 102%
Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986_ Inland Steel Co 3½s debs 1972 1st mortgage 3.20s series I 198?	June-Dec Mar-Sept Mar-Sept	1191/4	*88½ 118% 121% *102 103½	78	92 92 102¾ 125 101½ 103¼	ΔFirst 5½s series A 1954 ΔFirst 5s series B 1954 ΔFirst 5s series C 1956 ΔFirst 5s series C 1956 ΔFirst 4½s series D 1956	reb-Aug	d98 100¼	d98 100½ 100 100¼ *99 —	6 17	94% 101 94% 100¼ 92½ 99%
International Great Northern RR— §∆First 6s series A 1952 §∆Adjustment 6s series A July 1952	Jan-July April-Oct	130½ 84¾	130½ 131⅓ 84 86½	35 43	1045% 1311% 61 89	New York Central RR Co— Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013. Refunding & impt 5s series C 2013	April-Oct	67½ 72¾ 80%	66% 68% 71¼ 74½ 79½ 82%	328 291 287	62% 70% 67½ 78½ 75¼ 86
ΔFirst 5s series B 1956 ΔFirst gold 5s series C 1956 International Minerals & Chemical Corp— 3.65s conv subord debs 1977	Jan-July		122½ 122½ *122 125¾ 108 108	1 10	97 123¾ 97½ 122¾ 100 108	N Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Jan-July Jan-July Feb-Aug	 61¾	75 75¾ *71 75 60% 62	23 	74¼ 79¼ 70¾ 76 58% 67
Inter Rys Central America 1st 5s B 1972 Interstate Oil Pipe Line Co— 3½s s f debentures series A 1977l Interstate Power Co—	War-Sept	=	*93 98	2	70% 91% 100 103%	Lake Shore collateral gold 3½s 1998. 3½s registered 1998. Michigan Cent collateral gold 3½s 1 3½s registered 1998. New York Chicago & St Louis—	198_Feb-Aug	621/4 607/a	*60 61 62¼ 63 60% 60%	13 2	57½ 65 59 66½ 58¼ 64
1st mortgage 3%s 1978 1st mortgage 3s 1980	Jan-July Jan-July	Ξ	* 102½ * 100	=	102½ 102⅓	Refunding mortgage 3¼s series E 1986 First mortgage 3s series F 1986 N Y Connecting RR 2%s series B 1975_	April-Oct	100¾ 90	100¾ 101 95% 95% 90 90	53 5 3	95 101 90¼ 96¼ 84¾ 92
Jamestown Franklin & Clear 1st 4s 1959J Jersey Central Power & Light 2%s 1976A		95½ 	95½ 96¾ 97 97%	16 2	90% 96% 92% 98	N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973	Jan-July Jan-July May-Nov	Ē	973/8 -7 97 97 95 95 *813/4 83	1 2	96 98% 86 97 84% 95 76% 81%
Kanawha & Mich 1st mtge 4s 1990 A Kansas City Power & Light 2%s 1976 J 1st mortgage 2%s 1978	une-Dec	Ξ.	*88 90 *97% 100	=	84 90 94% 9936	4½s series B 1973NY New Haven & Hartford RR— First & refunding mtge 4s ser A 2007 AGeneral mtge conv inc 4½s series A	Jan-July	74 641/4	*87 73¾ 75½ 64¼ 67½	193 242	82¾ 87 66¼ 80 54% 70
1st mortgage 2¾s 1980 Kansas City Southern Ry 4s ser A 1975A 1st mortgage 3%s series B 1968J Kansas City Terminal Ry 2¾s 1974A	une-Dec pril-Oct une-Dec	103%	*	40 	103 % 106 % 100 % 104 98 % 99 %	Harlem River & Port Chester— 1st mtge 4½s series A 1973 \$△N Y Ontario & West ref 4s June 1992 △General 4s 1955	Jan-July Mar-Sept	5% 2½	*100 102½ 5% 5½ 2¼ 2½	147 53	99% 102% 5% 6% 1% 3%
Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1961 Stamped 1961	Jan-July Jan-July Jan-July	 100	* 99% *54% 59¼ 100 100¼	<u></u>	116 116 51% 58 98% 100%	N Y Power & Light first mtge 23/s 1975 N Y & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 23/s 1977	Mar-Sept April-Oct	97½ 66½	97% 98 66½ 66%	15 3 	94% 99% 62 70
Plain 1961 4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mtge 3s 1964 A Koppers Co 1st mtge 3s 1964	pril-Oct	Ξ	*150 *10134 10134	=======================================	100 100 160 168 99% 102%	N Y Susquehanna & Western RR— Term 1st mige 4s 1994———————————————————————————————————	Jan-July	=	75% 75% 64 64¼ 48 48½	5 5 9	73½ 81 58¾ 64½ 41 54½
‡ AKreuger & Toll 5s certificates 1959M Lakefront Dock & RR Terminal—		23/8	23/8 21/2	-10	21/8 31/8	N Y Telephone 2%s series D 1982 Refunding mortgage 3%s series E 197 Refunding mortgage 3s series F 1981 Ref mtge 3%s series G 1984	Jan-July 8Feb-Aug Jan-July	103	96 96½ 103 103 100½ 100¾ 105% 105%	15 13 30 5	93% 97% 102½ 103% 98¼ 102¼ 105% 108
lst mtge sink fund 3% ser A 1968Jr Lake Shore & Mich South gold 3½s 1997Jr 3½s registered 1997Jt Lehigh Coal & Navigation 3½s A 1970A)	ine-Dec	=	90 90 86 86 ¹ / ₄ *91 ¹ / ₂ 93	- - 7 6	85 91 82 861/4 871/2 941/6	Niagara Mohawk Power Corp— General mortgage 2%s 1980 General mortgage 2%s 1980 General mortgage 3½s 1983	Jan-July	971/4	*92% 99 97¼ 97¼ *103 104	20 	92½ 98 94¾ 99 102% 104%
Lehigh Valley Coal Co— 1st & ref 5s stamped 1964	eb-Aug	50	*56 59% 50 50	 - - 3	54 65 45 56	Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974_	Feb-Aug April-Oct Mar-Sept	Ξ:	105 122 123 112	=	105 106 116% 123 110 110
1st mortgage 5s extended to 1984F Lehigh Valley Railway Co (N Y.)— 1st mortgage 4½s extended to 1974J		=	94 94½ 87 87	8 3	86 95 83% 88	General & refunding 4½s series A 197 Northern Natural Gas 3½s s f debs 1973 3½s s f debentures 1973	May-Nov	Ξ,	104 103 103% 103% 104	15 7	104% 105 103½ 105½ 101¾ 103½ 102% 104
Lehigh Valley RR gen consol mtge bds— Series A 4s fixed interest 2003M Series B 4½s fixed interest 2003M Series C 5s fixed interest 2003M	ay-Nov	 86½	715/8 715/8 761/4 761/4 861/2 861/2	1 1 1	65¾ 72½ 73 78 80½ 86½	Northern Pacific Ry— Prior lien 4s 1997— 4s registered 1997————— General lien 3s Jan 1 2047—————	_Quar-Jan _Quar-Jan	113 77%	113 113 % 109 % 109 % 77 77 %	8 8 70	105¾ 113¾ 102¾ 109½ 71 79
ASeries D 4s contingent interest 2003 ASeries E 4½s contingent interest 2003 ASeries F 5s contingent interest 2003	May	71%	64½ 65¼ 71 71¾ •75% 79¼	5 10	56½ 66 63¾ 72½ 72¼ 78½ 89½ 95	3s registered 2047	Quar-Feb Jan-July Jan-July	106 1/2	75¼ 105 106½ 105¾ 105¾ 105¾ 105¾	5 <u>1</u>	67½ 75 98% 106½ 103½ 105%
Lehigh Valley Terminal Ry 5s ext 1979—An Lexington & Eastern Ry first 5s 1965—An Little Miami general 4s series 1962—M \$△Lombard Electric 7s series A 1952—Ju	ne-Dec	Ξ.	*95% 97½ 117¼ 117¼ *102½ *96		115 119 100 103 96 103	Refunding & improve 5s series D 2047. Collateral trust 4½s 1975. Northern States Power Co— (Minnesota) first mortgage 2¾s 1974.	Feb-Aug	10334	103% 103%	15 50	104 1 105 1 106 1 103 1 106 1 103 1 106 1
Lori Island Lighting Co 3%s ser D 1976_Ju Lorillard (P) Co 3s debentures 1963A1 3s debentures 1976M 3%s debentures 1978	ril-Oct		* 104 ¼ 101 101 *96 ½ 97 ¼ 103 ½	īī 	103½ 104½ 98 101½ 96% 100 102½ 105	First mortgage 2%s 1975 First mortgage 3s 1978 First mortgage 2%s 1979 First mortgage 2%s 1979 First mortgage 3%s 1982	April-Oct Jan-July Feb-Aug June-Dec	Ξ	97% 97%	- <u>2</u> 	93% 99½ 93 97½ 103% 104%
Louisville & Nashville RR— First & refund mtge 3%s ser F 2003	ril-Oct	Ι.	*97 100 87½ 87½	- - <u>1</u>	91 ½ 102 ¼ 82 ½ 91 ¼	Pirst mortgage 3¼s 1982 (Wisconsin) first mortgage 2%s 1977 First mortgage 3s 1979 Northwestern Bell Telephone 2%s 1984	_Mar-Sept	=	*94¾ 97 * 100 *90 92	Ξ	91 98¼ 86¾ 90
Atl Knox & Cincinnati Div 4s 1955M Louisville Gas & Elec 1st mtge 23/s 1979 M	ar-Sept ay-Nov ay-Nov	I .	104 ³ / ₄ 104 ³ / ₄ . * 100 101 ¹ / ₄ 101 ¹ / ₂ . * 98	5 	100 106% 88 94% 101 102 95% 97%	Ohio Edison first mortgage 3s 1974	Mar-Sept	102 1/a 97	102 % 102 ½ 97 97	5 2	98 102% 95 99%
1st mtge 3 1/8 1982 F 1st mtge 3 1/8 1984 F	eb-Aug	=	3 .	=	101 102 102 103 16	First mortgage 2%s 1980 Oklahoma Gas & Electric 2%s 1975 First mortgage 3s 1979	May-Nov Feb-Aug June-Dec	=	95% 95%.		97 97 93% 97%
Macy (R H) & Co 2%s dehentures 1972	eo-Aug	101 1/8	*98½ 101 101¼ 86¾ 87½ *64¾	-6 18	95¾ 100 101 102 80½ 88	First mortgage 2%s 1980 First mortgage 3%s 1982 Oregon-Washington RR 3s series A 1960.	_Mar-Sept	1021/4	101% 102%	 15	101 103
Manila RR (Southern Lines) 4s 1959 M May Dept Stores 2%s debentures 1972 Js 3¼s s f debentures 1978 F McKesson & Robbins 3½s debs 1973 M M Med Corp first-mortgage 3s 1966 Ju Metropully Reliable Re	n-July eb-Aug ar-Sept	E.	*97	Ξ	92% 96% 101 104% 102% 103%	Pacific Gas & Electric Co— First & refunding 3½s series I 1966— First & refunding 3s series J 1970———	_June-Dec		103 101% 101½		102% 103% 99% 103
First mortgage 24s 1980 First mortgage 24s 1988 First mortgage 24s 1980 First mortgage 24s 1988 First	eb-Aug	=	* 96 * 100½ * 103	Ξ,	94% 100%	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec	102 101	102 102 101% 102% 101 101 101½ 101%	1 9 9	99% 103% 99 102% 96% 102% 96% 102%
Michigan Cons Gas first mtge 3½5 1969	in-July ir-Sept ir-Sept	106	102 102 105 106 *96 100½ 101	1 56	97½ 102¾ 102¾ 106¾ 95 96¾	First & refunding 2%s series P 1981 First & refunding 2%s series Q 1980 First & refunding 3%s series R 1982	June-Deo June-Deo June-Deo	=-	*95 96½ *98½ 99 * 102¼	=	92% 97 94% 99 98½ 104%
3%s sinking fund debentures 1967	ril-Oct	= :	103	=	99¾ 100½ 101 102¾ 98½ 100	First & refunding 3s series S 1983 First & refunding 2%s series T 1976 First & refunding mtge 3%s ser U 198 1st & ref M 3%s series W 1984	_June-Dec _June-Dec	1051/4	100 100½ *98 99¼ 105¼ 105½ 101% 101½	30 -2 13	96 101 1/2 96 1/2 100 1/2 102 1/2 106 1/4 100 1/2 102 1/2
Missouri Kansas & Texas first 4s 1990Ju Missouri-Kansas-Texas RR	ne-Dec	87% 54% 	87% 87% 54½ 54¾ 97¾ 98%	10 27 40	80 87% 471/4 561/2 90 99	1st & refunding 3%s series X 1984 Pacific Tel & Tel 2%s debentures 1985	_June-Dec	=	101½ 101½ 94½ 94½ 96% 96% 101¾ 101¾	45 10 5 11	100½ 101½ 92½ 96% 94% 99% 98% 103½
Prior lien 5s series A 1962	n-July		103½ 103½ 98% 98% *94 96 d84 87	18 8 58	100½ 103¾ 94¼ 98½ 89½ 97 75 87½	3 1/4s debentures 1987	Mar-Sept Mar-Sept May-Nov	= /	103½ 104½ 102¼ 102¼ 105% 106½	-8	101½ 105 99½ 104½ 104% 106¼
†Missouri Pacific RR Co— ^First and refunding 5s series A 1965—F ^General 4s 1975——M ^First and refunding 5s series F 1977—M	ar-Sept	115¼ 110¼	115 ¼ 116 ¾ 109 ½ 112 ¼ 115 117 ¼	29 336	104¼ 118½ 91% 114	Paducah & Illinois 1st, s f gold 4½s 1955 ^Pennsylvania-Central Airlines 3½s 1960	Jan-July April-Oct	= •	105¾ *99½ 100⅓ *92¾ 96¼	=	106 108 99 99½ 100¼ 100¼ 90½ 96
△First and refunding 5s series G 1978_M §△Convertible gold 5½s series A 1949_M △First and re-und gold 5s H 1980_A △First and refunding 5s series I 1981_F	ay-Nov	116¾ 101¼ 117	116¾ 117¾ 99¼ 102¾ 117 119	282 83 411 93	104¼ 119 104¼ 119½ 79¾ 104¾ 104¼ 119¾	Pennsylvania Power & Light 3s 1975 Pennsylvania RR— Consolidated sinking fund 4½s 1960 General 4½s series A 1965	Feb-Aug	109	101½ 102 108 109 105¼ 105%	13 4 84	96 102 106% 109% 100% 105%
Monawk & Malone first gtd 4s 1991 Malonongahela Ry 31/4s series B 1966 F	eb-Aug	1001/2	115 117½ 67 67% *98 100½ 100½	158	104 ¼ 118 % 63 ½ 69 ¾ 97 100 99 100 ½	General 5s series B 1968 General 4¼s series D 1981 General mortgage 4¼s series E 1984 General mortgage 3½s series F 1985	June-Dec April-Oct Jan-July	98% 98%	109¼ 109½ 98½ 98% 98½ 98%	17 81 9	103 109½ 91% 99¾ 91½ 99½
Construction mortgage 5s series A 1955 M Construction mtgage 4½s series B 1955 M Mountain States Tel 875 25 26 1995	ne-Dec ay-Nov ay-Nov	63 % 101 %	63 ¼ 64 101 % 101 % 101 ½ *92 ¼ 93	40	60 1/4 64 1/8 101 3/8 102 1/4 100 1/2 101 3/4	Peoria & Eastern first 4s external 1960 AIncome 4s April 1990 Pere Marquette Ry 3%s series D 1980	April-Oct April Mar-Sept	62 %	82½ 82¾ *96 98 62% 63½ 103 103%	21 14 14	77½ 86¼ 90 96¼ 53 70 95¾ 104
Nashville Chattanooga & St. Louis	ril-Oct	•= •	101	-	88% 93% 97½ 101	General gold 4½s series C 1977	Feb-Aug Jan-July		111½ 111½ 105%	16 	108% 112½ 101 106%
First mortgage 3s series B 1986	ne-Dec	= .	* 93 100 101 102½ 102¾	 15	87 95 1/4 98 101 1/2 101 1/8 103 1/4	First & refunding 23/s 1971 First & refunding 23/s 1967 First & refunding 23/s 1974 First & refunding 23/s 1981	May-Nov May-Nov		99 99¾ 100½ 100¾ *98 99 97¼ 97¼	4 5	96 100¼ 98¼ 101½ 95% 99% 94 98
3½s debentures 1976. Ju Nati Distillers Prods 3½s s f debs 1974. App National Steel Corp 1st 3½s 1982. M National Supply 2¾s debentures 1967. Ju		*	101½ 102¾ 102⅓ 101¾ 101⅓	3	99% 104% 100% 101% 100 104 97% 98%	First & refunding 2%s 1978 First & refunding 3%s 1982 1st & ref mtge 3%s 1983 1st & ref mtge 3%s 1983	Feb-Aug Jan-July May-Nov	-:	* 100 ¼ 104 % 106 * 103 %	=	97% 100% 103% 105 105% 108
For footnotes see page 33.						201 to 101 mige 3783 1803	amc-Dec		103%s		103½ 104½

NEW YORK BOND RECORD

BONDS	Interest	Friday Last	Week's Range			VEEK ENDED OCTOBER 1		Friday	Week's Range		
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sine Jan. 1 Low Hig	New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan, 1 Low High
Phillips Petroleum 2%s debentures 19: 3.70s conv deb 1983 Pillsbury Mills, Inc 3%s s f debs 1972	64Feb-Aug	g 1131/4	100¾ 101¾ 112¾ 113½	31 381	98% 102 107% 115	Sunray Oil Corp. 276s debentures 1966	Jan-July	y			104¼ 104¼ 95 95
Pittsburgh Bessemer & Lake Erie 2%s 1992. Pittsburgh Cincinnati Chic & St Louis	96June-Dec	c	*102 103		100 103 93¼ 97	Swift & Co. 2%s debentures 1972 2%s debentures 1973	Jan-July	7	98 98 *100¼ 101	3	94 % 98 100 % 101
Consolidated guaranteed 4s ser G 19 Consolidated guaranteed 4s ser H 199	57May-Nov	2	*103%	- =	102% 104 102% 104					ti esta e	* 1 1 7
Consolidated guaranteed 41/2s ser I 19 Consolidated guaranteed 41/2s ser I 1	963_Feb-Aug	a	*1073/4	, Ξ	107¾ 109 108 108	Terminal RR Assn of St Louis-	Jan-Jul		*122 1251/2		111 119%
Pittsburgh Cinc Chicago & St. Louis R. General mortgage 5s series A 1970	June-Dec		107 107	2	104 107	Lexas Corp as dependires 1965	April-Oci	=	*983/4 991/2 1031/4 1037/8	16	94½ 99½ 101¼ 104¾
General mortgage 5s series B 1975 General mortgage 3%s series E 1975. Pittsb Coke & Chem 1st mtge 3½s 196	4 May-Nor	11	106½ 107 *86¼ 88 *98½ 100	 	103¾ 108 81½ 88 96½ 100	First and refund M 31/4s series B 19	70April-Oc		1001/2 1001/2	21	94 101%
Pittsburgh Plate Glass 3s debs 1967	65_Jan-July	1	*101% *103 103¼	Ξ	99% 101 101% 103	Texas & Pacific first gold 5s 2000	June-Dec	0	100 100 133 133 104 % 104 %	3	92 101 122 134
Pittsburgh & West Virginia Ry Co- 1st mtge 3%s series A 1984		A	*97 100		97 97	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974 ‡∆Third Ave Ry first refunding 4s 1960	_		100 100	7	101½ 105¾ 95 102¾
Pittsburgh Youngstown & Ashtabula Ry First general 5s series B 1962	W-2 A				106 107	Adjustment income 5s Jan 1960	April-Oc	t 341/2	71 71¼ 33½ 35	63 101	54% 80 15% 37%
First general 5s series B 1962 First general 4½s series D 1977 First general 4½s series D 1977 Plantation Pipe Line 2½£ 1970 Potomac Elec Power 1st mtge 3½s 1977 First mortgage 3, 1982	June-Dec		* 111	Ξ.	106 107	Tol & Ohio Cent ref and impt 3%s 19 Tri-Continental Corp 2%s debs 1961	Mar-Sep	t 99 1/a	99½ 99½ 99% 99%	1 3	95 100 14 98 99 14
Plantation Pipe Line 2%s 1970 Potomac Elec Power 1st mtge 3%s 1977	Mar-Sept	; <u>=</u>	*941/2 971/2	Ξ	941/2 96	U					
First mortgage 3s 1983. First mortgage 2%s 1984. Providence Terminal 4s 1986. Public Service Electric & Gas Co-	Jan-July May-Nov	99½	99½ 99½	10	98 100	Union Electric Co of Missouri 3%s 1971 First mortgage and coll trust 2%s 19	75 Anril-Oc	+	106 1/8 106 1/8 *97 1/2 99	4	103½ 107 94¼ 99
Public Service Electric & Gas Co— 3s debentures 1963	Mar-Sepi	3	*100¼ 101 101¾ 102¼	30	99% 100	3s debentures 1968	May-No	V	*100¼ *98	=	99¾ 101¾ 97½ 98¼
First and refunding mortgage 31/4s 19 First and refunding mortgage 5s 203	68Jan-July	y	*104 105 *135%	· · · · · · · · · · · · · · · · · · ·	103 105 131 135	Union Oil of California 2%s debs 1970	June-De	š <u>=</u>	*103 103½ *98 100%	· »	103% 105 96% 100%
First and refunding mortgage 8s 203 First and refunding mortgage 3s 19	37June-Dec 72May-Nov	·	*215 1031/4		200 218 100 102	2%s debentures 1976 Refunding mortgage 2½s series C 19	91 <i>Mar-</i> Sep	t 881/2	* 100 88½ 89	41	95 101 86% 91%
First and refunding mortgage 2%s 19 3%s debentures 1972	979_June-Dec June-Dec	C	991/4 991/4 *1041/4 1043/4	_3	97 100 102% 105	Union Tank Car 4 4s s f debs 1973 United Biscuit Co of America 23s 196	April-Oc	. –	*105 *100¼ 101¼	Ē	103 106 ½ 97 ½ 100 ½
1st and refunding mortgage 3 1/4s 198	33April-Oci		* 104½	-	100% 105	3%s debentures 1977	Mar-Sep	y	*102½	 - <u>-</u> 2	961/2 973
Quaker Oats 25/s debentures 1964	Jan-July	y	*991/4		97½ 100	1st intge & coll trust 3½s 1972 434s s f debs 1972	Feb-Au	1051/4 B t	105 1/4 105 1/4 * 106 *105 3/4 106 1/2		104 105 % 103 % 105 % 104 106 %
						4%s s f debs 1972	Apr-Oc May-Nov	t	104 ½ 104 ½ *92 % 94 %	2	103¾ 105¼ 90 94¾
Reading Co first & ref 3%s series D 198 Reynolds (R J) Tobacco 3s debs 1973.	95May-Nov	7 84 8 100	84 84 100 100	25 2	81½ 87 96½ 101		April-Oc	٠	*94 98	-	9314 967
Rhine-Westphalia Elec Power Corn-			153 153	1	1231/4 155						
§∆Direct mtge 7s 1950_ §∆Direct mtge 6s 1952_ §∆Consol mtge 6s 1955_ △Consol mtge 6s 1955_	May-Nov	; =	*133% 138 *133%		106 1 133 106 1 131	Vanadium Corp of America— 3%s conv subord debentures 1969—	June-Dec		116 1181/2	64	103% 120%
Mochester Gas & Electric Corp-			133% 133%	- 3	107 133	Vandalia RR consol gtd 4s series A 1: Consol sinking fund series B 1957 Virginia Electric & Power Co—	May-Nov	= 5	*100½ 101½ *100		100% 101 101 101
General mortgage 4½s series D 1977_ General mortgage 3½s series J 1969_	Mar-Sept	1021/2	1021/2 1021/2	5	98 1 102		5Mar-Sept	=	100 100 * 101	1	94 100 96 101
									*981/8 * 973/8		
Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 19 Second gold 6s 1998	OOR Ton- Tullet		*98% 100 *77½ 79 *84 88	=	95 98 ³ 71 80	First and ref mage 24s ser H 1980 First and ref mage 24s ser H 1980 Ist mortgage & refund 34s ser I 1982 Virginia & Southwest first gtd 5s 2003	31June-Dec	=	*101 *103½ 104⅓ *108⅓ 116½		100% 105% 101% 105% 105 107
Second gold 6s 1996	Jan-July	1041/2	*84 88 104% 104½	10	80 % 85 100 % 105	First consolidated 5s 1958 Virginian Ry 3s series B 1995	April-Oci	103	103 103 93½ 93¾	- <u>-</u> 6 3	102 104 865% 99
Second mtge inc 4½s series A Jan : St Louis-Southwestern Ry—	2022May	911/8	90% 91%	7	861/4 941		3April-Oct		* 107½		1021/2 1071/
First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1	989_Jan-July		116½ 116½ *108½	11	107 118 101% 109	Wabash RR Co—				a Year	
St Paul & Duluth first cons gold 4s 196 St Paul Union Depot 31/28 B 1971 Scioto V & New England 1st gtd 4s 196	April-Oct	the star of	*100 *953/4 *120	<u>-</u> ;	95 % 100 118 118	Gen mtge 4s income series A Jan 19 Gen mtge income 41/4s series B Jan	1991Apri	1	835/8 85 82 821/2	12 16	78 85 77 ³ / ₄ 83 ³ / ₄
Seeboard Air Line BB Co	Mar-Sept	177	172 177	24	123 1/8 177	First mortgage 3¼s series B 1971 Walworth Co conv debentures 3¼s 19	Feb-Nov	7 98 7	98 98 1/8 67 67 1/2	31 15	95½ 101½ 67 72½ 55½ 62½
1st mtge 3s series B 1980 3%s s f debentures 1977	Mar-Sept		97½ 97½ *102%	3	92½ 971 100 101	washington terminal 2%s series A 197)Feb-Aug	š	*62 *88 1033/4 104	 	103% 105%
Seagram (Jos E) & Sons 2½s 1966 3s debentures 1974 Service Pipe Line 3.20s s f debs 1982	June-Dec		*95½ 98¾ *97½ 99	=	91% 97	General mortgage 3s guaranteed 1979	May-Nov	·	102% 102%	- - 1	100 1/2 103
Shell Union Oil 2½s debentures 1971 \$\Delta Siemens & Halske 6½s 1951	April-Oct		*102½ 97 97 *149%	ī	100½ 104 93 98 125 142	West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July	!	105 105½ 65½ 66¼	15 26	104 ³ / ₄ 107 61 ¹ / ₂ 67 ³ / ₄
3§∆Silesian-Amer Corp coll trust 7s 19 Sinclair Oil Corp 3¼s conv 1983	41Feb-Aug Jan-July	1103/	62 1/4 63 109 % 111 1/4	215	49% 66 96½ 111	Western Maryland Ry 1st 4s ser A 196	Jan-July	64%	64½ 65 104½ 104¼	84	59 % 67 102 ¼ 104 ¼
Skelly Oil 24s debentures 1965 Socony-Vacuum Oil 24s 1976 South & North Ala RR gtd 5s 1963	Jan-July June-Dec	96	*101 101½ 96 96	18	98 % 101° 91 % 96°	Western Pacific PP Co 31/2 sor A 1981	lan-July	i	*97½ 100		103 1/4 106 1/4 96 1/2 97 1/4
Southern Bell Telephone & Telegraph C	0	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	******	, . .	112 118	30-year 5s 1960	Mar-Sept	105	104 % 105 100 100	10 14	102½ 105¼ 94 100
3s debentures 1979 23/4s debentures 1985 23/6s debentures 1987	Jan-Julu	the second second	*100½ 101½ *95½ 96¼ *97½ 98%		97¾ 1029 92½ 973 97 993	Westinghouse Electric Corp 2%s 1971. Westinghouse Electric Corp 2%s 1971.	Mar-Sept	7	*97 98%		94% 98%
Southern Indiana Ry 2%s 1994 Southern Natural Gas Co 4%s conv 19	Jan-July		75 75 113½ 114	6 148	70 75 7 109 117 7	\$41st mortgage 6s ser A 1953	Jan-July Mar-Sept	=	126¾ 136¾ *90 93 102 102	$-\frac{2}{1}$	106 136¾ 90 90 96¼ 103¼
Southern Pacific Co— First 4½s (Oregon Lines): A 1977	Mar-Sept	10614	1053/4 1063/4	57	103% 107%	Piret thertages 21/a series D 1007	Jan-July		*101½ 168½ 109	72	98½ 103 95½ 109
Gold 4½s, 1969 Gold 4½s 1981 San Fran Term 1st mtge 3%s ser A '7	May-Nov May-Nov	106% 105½	105¾ 106¾ 105½ 105¾ *99 100	83 40	103 107 102½ 106½	Wilson & Co first mortgage 3s 1958 Winston-Salem S B first 4s 1960	April-Oct		100½ 100½ *104%	1	109½ 102½ 103 106
First mortgage 2% s series E 1986	Jan-July	92	92 92	10	96½ 100 84% 93½	Wisconsin Central RR Co-			831/2 84	63	80% 87% 641/2 731/4
First mortgage 2%s series F 1996 First mortgage 2%s series G 1961	Jan-July		89 % 89 % 97 % 97 %	8	79½ 89¾ 94% 98	Gen mtge 4½s inc ser A Jan 1 2029 Wisconsin Electric Power 2%s 1976 First mortgage 2%s 1979	June-Dec		70 71 *93½ 94¾	22 	64 % 73 % 90 % 95
Southern Ry first consol gold 5s 1994. Devel and general 4s series A 1956 Devel and general 6s series A 1956	April-Oct	1021/2	133 133½ 102½ 103	12 61	122 134 101% 1034	Wisconsin Public Service 31/4s 1971	Jan-July	=	*102	=	100 1041/4
Devel and general 6½s series A 1956	April-Oct		105½ 105% 106¾ 106¾ 117½ 117½	10 4 1	105½ 106¾ 106¾ 108	Y		N 70% g	***		001/- 001/
New Orleans & Northeastern RR— Joint 33/4s 1977	May-Nov	2	11178 11178		110% 117%	Yonkers Electric Light & Power 2%s 1: a Deferred delivery sale not include	led in the v	ear's rang	*92 94 ge. d Ex-interes	st . e Odd	92½ 92½ -lot sale not
Southwestern Bell Tel 23/48 debs 1985 31/48 debentures 1983	April-Oct		95 95 1/8 * 104	13	92½ 98 100½ 103½	included in the year's range, n Under- not included in the year's range, y Ex	the-rule sale -coupon.	not inclu	ded in the year	r's range.	r Cash sale
Spokane Internal first gold 4½s 2013 Standard Coil Products 5s conv 1967 Standard Oil (Indiana) 3½s conv 1982.	June-Dec	97	*73½ 74 96 97¼	39	67½ 74 87¾ 97½	Negotiability impaired by maturit Companies reported as being in b	ankruptcy, r	eceivership	, or reorganize	d under	Section 77 of
Standard Oil (Indiana) 3%s conv 1982. Standard Oil (N J) debentures 2%s 197 2%s debentures 1974	1May-Nov	111 ¹ / ₄ 95 ³ / ₄	111 113½ 95¾ 96 100 100	300 24 8	102% 116 91 96	 the Bankruptcy Act, or securities assured a securities assured asked prices; no ΔBonds selling flat. 	sales being	transacted	during current	t week.	
	outy		A30, 100	0	95¼ 100¾	Dondo bening tiav.					

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 27, 1954, and ending Friday, Oct. 1. It is compiled by the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED OCTOBER 1

	STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range sir	nce Jan 1	· ·	STOCKS American Stock Exchange	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sine	ce Jan. 1 High
Ac Ad Ae Ag Ag	Par Par	2 ³ / ₄ 4 ³ / ₈ 7 ⁵ / ₈	Low High 3 34 4 46 29 14 29 14 2 34 3 16 4 14 4 14 7 14 7 34 9 56 10 14 11 36 12	2,700 1,300 100 1,300 1,200 2,800 3,600 600	Low % May 3 % Mar 27 Mar 2% Jan 2% Mar x5 ½ May 7% Jan 7% Jan 7% Jan	High 18 Jan 4% Apr 31¼ Aug 3% Jun 5¼ Aug 7% Aug 10% Feb 13¾ May		Air-Way Electric Appliance 3 Airfleets Inc 1 Ajax Petroleums Ltd 50c Alabama Gas Corp 2 Alabama Great Southern 50 Alabama Power 4.20% preferred 100 Alaska Airlines Inc 1 Algemene Kunstzijde Unie N V Amer dep rets Amer shares	25%	Low High 11% 12% 14% 14% % 18 25% 36 124% 124% 101% 101% 4% 5% 29% 30%	10,200 2,400 10 275 2,500	9% Feb 10½ Jan ½ Jun 16% Jan 107½ Jan 96¾ Jan 3% Jan 24% Feb	x14 July 15% May 12 Jan 26% Sep 128 Aug 103 Apr 5½ July 32% July
	For footnotes see page 37.						-						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 1 Friday Week's Sales												
STOCKS American Stock Exchange Sal		of Prices	Sales for Week Shares	Range Since	e Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan, 1 High	
All American Engineering Co100	- 21/8	43/8 47/8 21/8 21/8	1,800 3,700 2,400	1% Jan 1¼ Jan 2% May	5 Sep 278 Feb 31/2 Sep	Canso Oil Producers Ltd vtc1 Capital City Products common5 Capital Transit Co19.50	43/4	43/4 5	10,200	45% Sep 2234 Jan	11¼ Apr 28½ Aug 14 Feb	
Allegheny Airlines Inc1 Alles & Fisher common1 Allied Artists Pictures Corp1		3½ 3¾ 5 5½ 10¾ 10¾	2,400 4,200 200	2 % May 7½ Feb 3% May 10% Oct	8½ Aug 6 Jan 10¾ Oct	Carey Baxter & Kennedy Inc	10 1/8 7 3/4 122	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 12,900 250	10 Oct 7 Jan 25% Feb 80½ Jan	8 Aug 7¾ July 122½ Sep	
Allied Internat'l Investing cap stock_1 Allied Products (Mich) common5	31/4	3 ¹ / ₄ 3 ¹ / ₄ 30 ¹ / ₂ 31 4 ¹ / ₂ 4 ⁷ / ₈	600 450 4,700	2% Mar 27% Feb 3 Jan	3% Sep 33 Apr 5% Sep	Carolina Power & Light \$5 pfd* §Carr-Consolidated Biscuit Co1 Carreras Ltd—	- 1/2	- 1/2 122 72 - 1/2 9	36,600	110 Jan ¼ Aug	115 Mar 11/8 Jan	
Aluminum Co of America— \$3.75 cumulative preferred100 Aluminum Goods Manufacturing	-	98¼ 99 21¾ 22	700 200	92½ Jan 21½ Aug	99% Apr 23% Jan	American dep rcts B ord2s 6d Carter (J W) Co common1 Casco Products common1		31/4 31/2	500	34 May 45% July 3 Jun	3/4 May 65/8 Feb 41/8 Jan	
Aluminum Industries common5 Ambrook Industries Inc25c American Air Filter 5% conv pfd15	71/2	11 ¹ / ₄ 11 ⁵ / ₈ 7 ¹ / ₄ 7 ¹ / ₂	600 800	9½ Apr 45% Jan 23 Jan 5% May	13½ Aug 7¾ Sep 33½ Jun 1¼ Jan	Castle (A M) & Co10 Catalin Corp of America1 Cenco Corporation1	14 1/8 6 1/4 4	14½ 14½ 6 7½ 3½ 4⅓ 4½ 5¾	100 64,000 22,500 8 400	13½ Aug 4¼ Apr 3 May	1634 Mar 7½ Sep 4½ Aug 5% Apr	
American Bantam Car Co class A1 American Beverage common1 American Book Co100		34 18 5314 5358 1318 1312	2,100 50 1,000	% May 15 July 45½ Jan 7% Jan	1½ Feb 59 July 15 Aug	Cenco Corporation 1 Central Explorers Ltd 1 Central Illinois Secur Corp 1 Conv preference \$1.50 series 6 Conv preference \$1.40 series 6	. 5 	4 % 5 % 7 % 7 % 28 ½ 28 ½	8,400 200 50	3% Jan 3% Jan 26% Jan 23% Jan	85/8 Aug 29½ Jan 34 Aug	
American Manufacturing Co com25	231/2	23 1/8 23 3/4 23 23 6 3/4 7 1/4	600 200 34,100	2034 Mar 19 Jun 41/8 Jan	23¾ Apr 25¼ Feb 7¼ Sep	Central Maine Power Co— 3.50% preferred100 Central Ohio Steel Products1	. 80	79½ 80 6¾ 6%	50 200	72½ Jan 6% July	80½ July 8% Mar	
American Meter Co American Natural Gas Co 6% pfd25 American Republics10	30% 57½	30 31 35 35 57½ 60¾	1,800 50 1,600	25% Mar 35 Sep 48 Jan	31¾ Aug 37¼ Aug 61 Sep	Century Electric Co common 10		95 95 8% 8¾ 11 11	25 300 100	87 Jan 7% Jan 8½ Jan	95 Sep 9½ Aug 13 Aug 2634 Aug	
American Seal-Kap common2 Rights American Thread 5% preferred5	125/8 5 43/8	12 1/8 12 3/4 1/8 1/6 4 1/4 4 3/8 16 1/4 16 5/6	1,000 42,900 1,000 200	10 ³ / ₄ May ³ ₆ Sep 4 Jan 12 Jan	14% Sep % Sep 4½ Aug 17 Sep	Century Investors Inc	- 1334 53%	133/8 141/4 53/8 53/8	5,200 200	36 % Feb 6 % Jan 5 Jan 4 % Apr	36¾ Aug 15 Aug 6¾ Feb 6 July	
Amurex Oil Development class A5	16 ¼ 9 .3 3/8	16 1/4 16 5/8 8 7/8 9 1/4 3 1/8 3 3/8 9 1/8 9 1/4	5,200 35,300 500	85% July 23% Aug 7½ Jan	14 % Feb 31 Jan 9% Sep	Camberlin Co of America 2.50 Charls Corp common 100 Charter Oil Co Ltd 1 Cherry-Burrell common 5- Chesebrough Manufacturing common. 10.	721/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 1,400 550	13 Aug 93/8 Jan 671/2 Jan	112 Jan 12 1/2 Jun 79 Aug	
Anglo-Iranian Oil Co Ltd— American dep rcts regf1		441/4 453/4	1,200	23 Jan	45% Oct	Chicago Rivet & Machine 4 Chief Consolidated Mining 1 Circle Wire & Cable Corp 5	28 	27 ³ / ₄ 28 ¹ / ₂ ⁹ 17 ¹ / ₄ 18	50 4,100 5,200	22 ¼ July 36 Mar 1636 Sep	28 Sep 5/8 Jan 193/4 Feb 30 Aug	
Angio-Lautaro Nitrate Corp— "A" shares————————————————————————————————————	6% 	65/8 71/8 -93/4 -93/4	29,200 100	4½ Mar 3% Jan 9½ Jan	7½ Sep 4½ Jun 14% Feb	City Auto Stamping5 City Specialty Stores Inc common1 4½% convertible preferred50 Clark (The) D L Co*	251/2	25½ 25¾ 11½ 11¾	400 400	22 Apr 734 Apr 3836 July 9 Feb	7% Apr 41 Jan 14 July	
Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1	18 % X 24	10½ 110¾ 18¾ 19⅓ 24 24¾	230 4,500 11,300	105 Jan 12 ³ / ₄ Jan 15 ³ / ₈ Jan	110¾ Sep 19¾ Sep 24% Jun	Clark Controller Co1 Clarostat Manufacturing Co1	17 5½	1172 1174 1634 1738 5½ 534 618 638	2,200 2,100 21,000	12 Jan 5½ Feb 4 Jan	18¼ Aug 7½ Jun 6% Aug	
Arkansas Louisiana Gas Co5 Arkansas Power & Light \$7 pfd*	11¼ 1	11¼ 11¾ 15 116 20 20	5,100 100 100	8¼ Jan 113 Mar 19% Jun	13¼ July 117 Jan 23 Feb	Claude Neon Inc. 1 Claussner Hostery Co. 5 Clayton & Lambert Manufacturing 4		 105/8 115/8	2,000	10½ May 8¼ Jan	12½ Jan 12¾ Aug	
Aro Equipment Corp2.50 Associate Electric Industries—		45 45 15% 16¼	75 1,200	44 July 13% Aug 5% Jan	51 Feb 17% Jan 8% Aug	Clinchfield Coal Corp common20 Club Aluminum Products Co* Coastal Caribbean Oils vtc10c Cockshutt Farm Equipment Co*	 23/8	32 32 % 4 4 2 % 2 ½	900 500 15,600	26 1/8 Jan 3 3/4 July 2 1/4 Feb 7 5/8 Aug	34 Sep 5 Jan 3% Mar 11% Jan	
American dep rcts reg£1 Associated Laundries of America1 Associated Tel & Tel— Cl A (ex \$43 arrear div paid on		1 1/8 2 1/4	4,800	1 Jan	2% Aug	Cockshutt Farm Equipment Co* Colon Development ordinary	37½ 12% 5%	37½ 38¼ 12¾ 13¼ 5⅓ 5¾	400 4,500 2,700	31 Jan 10 Mar 3¾ Feb	44 1/4 May 14 3/8 Aug 6 Aug	
July 1 '53 & \$41 on Dec 22 '53)_* 1 Atlantic Coast Fisheries1 Atlantic Coast Line Co50	1 3/8 1	$101\frac{1}{2} \ 102\frac{1}{2}$ $1\frac{3}{8} \ 1\frac{3}{4}$ $17 \ 118\frac{1}{2}$	270 1,700 500	80½ Jan 1½ Feb 85½ Jan 5¾ Jan	102½ Sep 2½ Aug 125¾ Aug 163% Sep	Colts Manufacturing Co10 Commodore Hotel Inc1 Community Public Service10	13 1/4 13 1/4 22 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,200 200 1,100	10¼ Mar 9⅓ Jan 19¼ May	14 ¼ Sep. 15 July 22 ¾ Aug	
Atlas Plywood Corp1 Automatic Steel Products Inc1	133/8 101/8 	12 ³ / ₄ 14 ³ / ₈ 9 ³ / ₈ 10 ¹ / ₄ 	31,000 6,600 200	5¾ Jan 7¾ May 1½ Jun 2½ Jan	16% Sep 10% Sep 2% Aug 3½ July	Compo Shoe Machinery— Vtc ext to 19561 Consolidated Engineering Corp50c Colsolidated Gas Utilities1	95/8 227/8 145/8	$9\frac{1}{4}$ $9\frac{5}{8}$ $21\frac{7}{8}$ $22\frac{7}{8}$ $14\frac{1}{2}$ $14\frac{7}{8}$	400 6,100 4,500	85% Mar 13½ Jan 12% Mar	10 Aug 243/8 Aug 171/8 July	
Automatic Voting Machine* Ayshire Collieries Corp common3		13 % 13 ½ 16 % 17 ¾	200 1,700	10% Jan 14¼ Mar	14 Aug 18 Aug	Consolidated Gas Unities 1 Consolidated Liquidating 5 Smelt'g Ltd 4 Consolidated Royalty Oil 10	29 1/8	28 ³ / ₄ 30 ¹ / ₂ 12 ⁵ / ₈ 13	7,700 800	5% May 225% Feb 10½ Feb	1 Jan 31¼ Sep 17⅓ Aug	
Bailey & Selburn Oil & Gas—	A7/.	45/ 415	9 600	23/. 1	E5// Wah	Continental Air Lines Inc1.25 Continental Aviation & Engineering_1 Continental Car-Na Var Corp1	8 ½ 9 ¾ 7/8	8 1/4 8 3/8 9 10 7/8	1,200 8,800 100	6% May 5% Mar % Jun 514 May	8½ Aug 10¼ Sep 18 Jan 6% Sep	
Baldwin Rubber common1	153/4	45% 4 18 145% 147% 151/2 157% 33/4 378	8,600 5,900 1,700 7,900	3¾ Jan 8½ May 11¼ Mar 25% May	5% Feb 15¼ Sep 16 Sep 4 Sep	Continental Commercial Corp. 1 Continental Foundry & Machine Co. 1 Cook Paint & Varnish Co. Corby (H) Distillery Ltd.	28 40	5 ³ / ₄ 6 ³ / ₈ 28 28 ³ / ₄ 39 40	1,800 500	51/4 May 201/4 Jan 301/4 Mar	30 Aug 40 Oct	
Banco de los Andes— American shares50c	- <u>-</u> 2,7 ₆		34,800	6 Jan 1¾ July	7% Aug 3% Sep	Class B non-voting* Cornucopia Gold Mines5c	5/8	15 1/4 15 1/2 14 7/8 14 7/8	200 100 5,600	11 Jan 10¼ Jan 16 Jan	15½ Oct 14% Sep ¾ Aug	
Barium Steel Corp1	5	83/8 85/8 47/8 51/8 103/8 103/8 13/8 13/4	300 10,200 300 13,400	2¾ Jan 4% July 9 May 1% Jan	10 1/8 Sep 6 1/4 Jan 10 3/4 Sep 1 3/4 Mar	Coro Inc* Corroon & Reynolds common1 \$1 preferred class A*	12	11 ³ 8 12 9 ³ 8 9 ⁵ 8 19 19 ³ 8	5,400 700 500	8 % Feb 7 % Jan 17 % Jan	12 ¼ Aug 10 ¼ July 19 ½ July	
Beau-Brummell Ties common1 Beck (A S) Shoe Corp1 Beckman Instruments Inc1	5 1/8 14 1/4	1 % 1 ¼ 5 ½ 5 ¼ 14 ¼ 14 ¾ 20 ¼ 22	1,300 200 8,800	1% Jan 5 Aug 13% Apr 13% Jan	5¾ May 17 Apr 27½ Aug	Courtaulds Ltd— American dep receipts (ord reg)£1 Creole Petroleum5 Crowley Milner & Co1	1063/8	1063/8 1091/2 61/8 61/8	3,700 600	35/8 Mar 73½ Jan 5¼ May	4¾ Jun 109½ Sep 7¼ Aug	
Bellanca Aircraft common1 Bell Telephone of Canada common25 Benrus Watch Co Inc1	6	6 63/8 461/8 461/4 93/4 93/8	900 600 600	43% Feb 405% Jan 91/2 Jun	8 Aug 46½ Aug 11½ July	Crown Cent Petroleum (Md)5 Crown Cork Internat'l "A" partic* Crown Drug Co common25c	14 23 2	13 ³ / ₄ 14 ³ / ₈ 22 ¹ / ₄ 23 ³ / ₈ 1 ⁷ / ₈ 2 ¹ / ₈	2,600 1,550 2,000	9 ³ ⁄ ₄ Feb 14 ¹ ⁄ ₂ Jan 1 ⁵ ⁄ ₈ Jan	14 ³ ⁄ ₄ Jun 23 ³ ⁄ ₈ Sep 2 ¹ ⁄ ₄ Jan	
Benson & Hedges common 4 Bickford's Inc common 1 Birdsboro Steel Fdry & Mach Co com.	19	11 1/8 11 3/8 18 5/8 19	100 1,700	37% July 10¼ Apr 10 Jan 4 Jan	45 Feb 11% Sep 19 Aug 5% Sep	Crystal Oil Refining common* \$6 preferred10 Cuban Atlantic Sugar common5	21 93/8	21 21 160 160 93/8 95/8	50 10 2,700 10	18 July 142 Jan 6% Jan 18 Jan	24 Mar 165 Sep 10% Aug 22 Apr	
Blauner's common3 Blumenthal (S) & Co common* Bohack (H C) Co common*	 34	9 9½ 34 34¾	1,200 500	7¼ July 6½ May 24½ Jan	10 Jan 9% Aug 37 Aug	Cuban Tobacco common ** Curtis Lighting Inc common 2.50 Curtis Manufacturing Co (Mo) 5	/ =	19 19 	 	18 Jan 5 Jan 12 Feb	95% Aug 15 Aug	
5½% prior cumulative preferred_100 Borne Scrymser Co5 Bourjois Inc1	97	97 98 35/8 35/8 31/8 33/8	110 200 1,000	88% Jan 2% Jan 2% Apr	99 Sep 45% Feb 4½ Aug	Daltch Crystal Dairies Inc1	12	11½ 13 14¼ 145%	13,200 225	6 Jan 12½ Jun	13 Sep 16½ Feb	
Brazilian Traction Light & Pwr ord * Breeze Corp common	2 7 1/8 6	2 2½8 7¾ 7⅓ 6 6	1,700 7,600 700	134 May x638 Jan 4½ Jan 24 Mar	2¼ Jan 9½ Apr 6% Aug 26 Sep	Davenport Hosiery Mills 2.50 Davidson Brothers Inc 11 Day Mines Inc 10 Dayton Rubber Co class A 35	6 1/4 1 : 4 29 1/2	14 14 14 58 6 1/8 6 1/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	700 1,500 10	5% July 1% Jan x27% Jan	6 ½ Mar 2 Mar 30 ½ Aug	
Brillo Manufacturing Co common* British American Oil Co* British American Tobacco		26½ 26½ 28 28%	100 3,100	24 Mar 21¾ Jan 21 Jan	31½ Aug 29¼ Sep	Dejay Stores common50c Dennison Mfg class A common5 8% debenture100	205/a	5 1/4 5 3/8 20 5/8 20 7/8	300 700	45% Apr 161/4 Jan 1331/2 Feb	5¾ Aug 21½ Sep 145 Jun	
Amer dep rcts ord bearer10s Amer dep rcts ord reg10s British Celanese Ltd—	=	-6 ₁₆ -6%	500	5 1/8 Mar 5 1/8 Mar	6 % Sep 6 % Sep	Detroit Gasket & Manufacturing1 Detroit Gray Iron Foundry1 Detroit Hardware Mfg Co1	2 ½ 2 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 8,500 1,200 1,400	12¼ Jan 1½ Jan 1¾ May 22¼ Jan	14½ Apr 25% Sep 3¼ Aug 26% Aug	
Brown Company common 1	171/4	25 25 ½ 16 ¼ 17 % 116 % 121	900 40,300 1,300	3% Jan 18% Jan 8% Jan 89% Jan	4% May 25% Sep 17% Oct 121 Oct	Detroit Steel Products10 Devoe & Raynolds class B1 Devon-Leduc Oils Ltd25c Distillers Co Ltd25c	28 1/4 1 1/6	28 ½ 28 ½ 28 ½ 1 ½ 1 ½ 1 ½	1,900 5,200	1134 Jan 115 July	30% Sep 2% Mar	
\$3 2nd preference Brown Forman Distillers 4% cumulative junior preferred 10	ī7 .	163/4 17 71/4 71/2	900	x50% May 15% May 6% Jan	53¼ July 18¾ Jan 7½ July	American dep rcts ord reg4s Diversey (The) Corp1 Dome Exploration Ltd2.50	12 % 5 1/8	125/8 13 5 53/4	6,100 2,100	2½ Feb 10½ Jan 31 July 5% Jan	3 May 13 ³ 4 July 6 ⁵ 4 Mar 7 ¹ /8 Sep	
Bruce (E L) Co common1 Bruce (E L) Co common2.50 Bruck Mills Ltd class P		14 1/8 14 3/8 19 19 3/8 24 3/4 25 1/2	1,700 2,300	11 Jan 11	16% Jun 20 Sep 4 July	Domestic Finance Corp common1 Dominion Bridge Co Ltd* Dominion Steel & Coal ord stock* Dominion Tar & Chemical Co Ltd*	x137/8	6% 7% 13¼ x13% x9¾ 9%	9,900 1,400	16% Apr 10¼ Feb 7% Jan	21 Sep x13 1/8 Oct 11 1/4 Aug	
60c convertible preferred9	103/4	8 1/4 8 1/4 10 1/4 10 1/4 10 1/2 10 3/4	1,300 800	20 1/8 Jan 6 1/2 Jan 8 1/4 Jan 8 Jan	26% Sep 9¼ Jun 10% Sep 11½ Jun	Dominion Textile Co Ltd common* Douglas Oil Company1	5 1/8	7 7 51/8 51/2	100 600	6 Feb 4¾ Aug 19½ Jan	734 Mar 738 Mar 26 Apr	
Bunker Hill & Sullivan2.50 Burma Mines Ltd— American dep rcts ord shares3s 6d	163/8	16% 16%	1,300 31,800	11 Mar ¼ Jan	175% Sep 7 Jan 4 ½ Sep	Dow Brewery Ltd	303/8	25½ 30¾ 18½ 19	7.200 2,200	43 Jan 26½ Sep 15½ Mar 8% July	84½ July 30% Oct 19% May 10½ Sep	
Burry Biscuit Corp12½c	4 1/2	41/4 41/2	10,500	2¾ Jan	4½ Sep	Drilling & Exploration Co1 Driver Harris Co1 Duke Power Co* DuMont (Allen B) Laboratories—	project.	9½ 95% 36½ 36¾ 	10,400	33¾ Jan 40¼ Jan	40½ July 52 Aug	
C & C Super Corp (new)10c Cable Electric Products common50c Calamba Sugar Estate1	13/4 5	13/4 17/8 47/8 51/4	24,700 400	13/4 Sep 31/8 Mar 3 July	23/4 Apr 61/8 May 41/8 Mar	Class A common10c Dunlop Rubber Co Ltd— American dep rcts ord reg10s		12 ³ / ₄ 13 ¹ / ₈	7,300	9 1/8 Jan 2 3/4 Feb	1434 July 315 Sep	
Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd 2 California Electric Power 6 Calvan Consol Oil & Gas Co 1 Candan Fire Juneary 7	11 ⁵ / ₈ 6 ¹ / ₄	13 13 7 ₈ 11 5 ₈ 11 7 ₈ 5 5 ₈ 6 3 ₈ 6 3 ₈	9,300 8,300 86,800	9% Jan 10, Feb 3} Aug	13% Sep 12% July 6% Sep	Duraloy (The) Co1 Durham Hosiery class B common Duro Test Corp common1	37/8	3 ³ / ₄ 3 ⁷ / ₈ -6 ⁷ / ₈ 6 ⁷ / ₈ 31 ¹ / ₈ 31 ³ / ₄	100 600	3 1/8 Jan 7 1/2 May 5 Jan 25 1/8 Apr	4¼ Aug 10 July 7 July 33½ Jun	
Canden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 6 6 1/2 % preference 20		27¾ 28½	950 	23½ Jan 3 Feb 92 Mar	29 Sep 3 Feb 132 Aug	Duval Sulphur & Potash Co Eastern Gas & Fuel Assn common10		8 81/4	6.000	71/8 Aug	10½ Jan	
Canada Southern Petroleums Ltd vtc_1 Canadian Atlantic Oil Co Ltd2 Canadian Canners Ltd common* Canadian Dredge & Dock Co Ltd*	2 ½ 4 ¾	2½ 2¾ 4¾ 5	19,700 14,700	29½ Feb 1¾ Jun 3¼ Aug 23¾ Apr	31 Apr 4½ Apr 6¼ Mar 29¾ Jan	4½% prior preferred100 Eastern Malleable Iron25 Eastern States Corp1	59%	59 59	950 50 3,900	56½ Aug 22¾ July 8 Jan	66½ Feb 35 Aug 17¼ Oct	
Canadian Marconi1 Canadian Williston Minerals6	71 ½ 5 5/8 3	71½ 71½ 2⅓ 2⅓ 5⅓ 5⅓ 5⅓ 2⅓ 3⅓	500 6,800	53½ Apr 1¾ Apr 4¾ Jun	76 ¹ / ₄ Aug 2 ¹ / ₈ Jun 6 ¹ / ₄ Aug	\$7 preferred series A* \$6 preferred series B* Eastern Sugar Associates—	170	183½ 183½ 170 170	150 25 100	147 Jan 134 Jan 19 July	185 July 176 Aug 27 Feb	
Canso Natural Gas Ltd vtc1 For footnotes see page 37.	1 1/8	2 1 3 1 6 1 3 1 6 1 3 1 6 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8	3,000 7,800	2¼ July 1¾ Jun	3% Aug 3 Apr	Common shares of beneficial int1 \$2 preferred30	22	22 22		21 Jun	25 Feb	
					* .	× ×				12		

gitized for FRASER p://fraser.stlouisfed.org/

3

AMERICAN STOCK EXCHANGE

RANGE	FOR	WEEK	ENDED	OCTORER	1

RANGE FOR WEEK ENDED OCTOBER 1 Friday Week's Sales											
STOCKS American Stock Exchange	Last Sale Price	Week's Range of Prices Low Huh	Sales for Week Shares	Range Sin	nce Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sinc	
Easy Washing Machine class B	1134 25½ 9 16 %	11¼ 12¼ 25½ 25% 9 9¾ 16½ 16% 6% .6¼	3,100 7,600 2,600 200	10¼ Jun 195% Jan 73% Aug 13¼ Jan 101 Jun 6 Jun	13% Mar 26 Sep 11% Aug 18 Aug 106 Sep 8 Apr	Jeannette Glass Co common 1 Jerry O'Mahoney Inc. 10c Julian & Kokenge Co. 15c Jupiter Oils Ltd. 15c	4 1/4 1 1/2 1/2	Low High 334 4½ 136 1½	6,800 17,700 2,800	3 Aug 1½ Jan 14¾ Apr 1½ Jan	High 4½ Sep 1% Jan 16 Sep 2¼ Mar
Emsco Manufacturing Co	1834 334 41 15 	18¾ 18¾ 3½ 3¾ 41¼ 42¼ 5⅓ 5¼ 18 1 16 1 16	100 47,000 1,850 400 14,700 1,800	17¼ July 2 Jan 33 Jan 4¼ Jan 15 Jan 16 May	23½ Mar 4 Aug 43 Aug 5¼ Sep 1¼ Feb ½ Apr 24½ Feb	Kaiser Motors Corp. 1 Kansas Gas & Electric 4½% pfd. 100 Kawneer Co. 5 Kenedy's Inc. 5 Key Co common Kidde (Walter) & Co. 2.50 Kings County Lighting common -	2 121/4 91/8	1% 2 1/6 33 34 12 1/6 12 1/4 9 1/8 9 1/4 21 1/4 21 1/2 16 1/4 16 1/8	10,400 500 300 300 500	1½ July 103 May 26% Feb 11 Jan 7% Jun 18% Aug	2% Jan 105½ Sep 37¼ Apr 14 Apr 10% Aug 23% Aug
Fairchild Camera & Instrument	37 1/4 1 1 6 4 1/8 52 1/2 5 1/8 22 3/8 5 3/8 100 1/2	37 38% 1 16 17% 3 34 4 16 4 9½ 52% 4 34 5 54 21 22% 5 1/4 6 99 103% 104 106	4,400 14,000 7,000 3,000 17,300 4,200 24,100 3,600 100	20 ¼ Jan 1 ½ Jun 3 ½ Jan 3 ½ Jan 3 ¼ Jan 9 ¾ Apr 17 ½ Jun 5 ¼ Sep 65 ¾ Jan 71 Jan	39½ Sep 2½ Jan 5¼ Mar 72¾ Jan 6¼ Jun 11½ Feb 24¾ Aug 7% Aug 103% Sep 106 Apr	4% cumulative preferred	25 7/8 9 5/8 17 6 23 7 19 5/8 11 1/4 2 3/4 1 1/8	16¼ 16%	1,100 800 1,400 300 6,200 1,100 1,100 400 900 1,500	10% Jan 34% Jan 2½ July 25% Oct 9½ Jun % Jan 15% Feb 15 Jan 12 Jan 9% Mar 2% May 1 Aug 6% Apr	17½ Aug 43 Sep 3½ Aug 34¼ Jan 9% Mar ½ Sep 24¼ Jun 18 Aug 20 Aug 11½ July 3¼ Aug 1% Jan 7% Jan
American deposit receipts ord reg_£1 Ford Motor of France— American deposit receipts bearer— Fort Pitt Brewing Co————1 Fox (Peter) Brewing1.25 Fuller (Geo A) Co———5	10 1/4 2 1/6 4 6 5/8 13 1/4	10¼ 10% 1¾ 2⅓ 4 4¼ 6% 7⅓ 13¼ 13%	10,900 224,600 700 3,500 800	4% Jan % Jan 3½ July 4% Jan 10¾ Jan	10% Sep 2 % Oct 4% Jan 7% Sep 15% Jun	Laclede-Christy Company 5 L'Aiglon Apparel Inc 1 Lake Shore Mines Ltd: 1 Lakey Foundry Corp 1 Lamson Corp of Delaware 5	145/8 47/8 63/8 6 131/4	14% 15 4½ 5 6¼ 6% 5% 6 13¼ 13%	500 1,000 3,900 3,300 2,200	11 ³ 4 Feb 4½ Jan 5¼ Jan 4½ Jan 8¾ Jan	20½ Aug 5% Aug 6% July 6% Sep 15% Aug
Gatineau Power Co common 5% preferred	27 1/8	27 27 ¼ 3 % 3 % 13 13 ¼ 6 6 6 17 2 ½ 15 2 2 ½ 2 2 ½ 2 3 ½ 2	100 3,300 100 200 1,300 75 700 12,300 800	21 ¹ / ₄ Jan 106 ¹ / ₂ Jan 10 ¹ / ₆ Jan 11 ¹ / ₆ Jan 11 ¹ / ₆ Jan 16 ¹ / ₆ Jan 26 ¹ / ₆ Jan 105 Jan 11 ¹ / ₆ Mar 10 Jan 105 Apr	27% July 1134 July 64 Feb 14 Aug 7½ July 2½ Sep 2½ Aug 18 Mar 7% July 9% Aug 33 Aug 107½ Apr 3½ Sep 14% Sep 110 Aug	Lamson & Sessions Co	18 	18 18% -7½ 8% 5½ 6 3½ 6 4% 44½ 35% 44% 47 47 70¼ 71 13¼ 14 2½ 2% -73% 74% 10% 11%	39,300 1,300 6,000 300 500 100 25 950 475 1,500 8,700 150 3,800	15% Mar 7 Jan 3% Feb 3% Jan 2% Jun 33 July 4½ May 6 Jan 41½ Apr 44½ Feb 10% Jan 2 Mar 12% Aug 51½ Jan 22½ July 10¼ Mar	19½ Aug 7½ Sep 8% Sep 6 Sep 42% Feb 5% Mar 6% Aug 48 Sep 71½ Sep 14 Sep 14 Sep 14¼ Jan 75½ Apr 30 Aug 12½ May
General Stores Corporation 1 Georgia Power 86 preferred 5 Spreferred 6 Gerity Mich Corp 1 Giant Yellowkulfa Gold Mines 1 Gilbert (A C) common 6 Gilchrist Co 6 Gladding McBenn & Co 10 Glen Aiden Coal 6 Glenmore Distilleries class B 1 Globe Union Co Inc 5 Gobel (Adolf) Inc 1 Godehaux Sugars class A 6 Class B 7 \$4.50 prior preferred 7 Goldfield Consolidated Mines 1 Goodman Manufacturing Co 5 Gorham Manufacturing Co 5 Gorham Manufacturing Common 4	1%	11½ 11½ 112½ 112½ 1107 107 107 2½ 2¾ 8% 9 9 ½ 21 21½ 9 9½ 10½ 10¾ 5½ 54½ 52 54½ 10¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾	10,300 1,775 10 4,500 4,400 3,800 200 39,200 1,500 360 	1½ May 110 Sep 102¾ Apr 2¼ Apr 2¼ Apr 10¾ Jan 8 Apr 10¾ Jun 19¼ Jan 6¾ Apr 9¼ May 19½ May 19½ May 13½ Jan 78 Jan 78 Jan 36¾ Jan 36¾ Jan	1% Jan 118% Mar 107 Sep 3% Aug 10 Jan 9% Jan 13½ Mar 25 Apr 9½ Sep 12½ Jan 24 Jan 25 Jan 26 Jan 27 Jan 28 Jan 28 Jan 29 Jan 29 Jan 29 Jan 20 Jan 20 Jan 20 Jan 21 Jan 21 Jan 22 Jan 23 Jan 24 Jan 24 Jan 25 Jun 24 Jan 25 Jun 26 Jun 27 Jun 27 Jun	Mackintosh-Hemphill Co 5 Maine Public Service Co 10 Mangel Stores common 11 Manischewitz (The B) Co 6 Mapes Consolidated Mfg Co 6 Marconi International Martine Communication Co Ltd 21 Marion Power Shovel 10 Massey-Harris-Ferguson Ltd 6 Mays (J W) Inc common 11 McDounsell Aircraft Corp 5 McKee (A G) & Co common 6 McWilliams Dredging common 10 Mead Johnson & Co 11 Menssco Mfg Co 11 Merrill Petroleums Ltd 14	33 8 1/8 26 3/4 12 3/4 5 3/6 8 1/2	14% 15% 26% 2714 18 18 18 14 32 14 32 14 32 14 31 31 31 32 53 13 15 25 34 15 12 34 13 12 34 13 12 34 13 12 34 13 12 34 13 12 34 13 12 34 13 12 34 13 12 34 13 12 34 13 12 34 13 13 14 12 34 13 13 14 12 34 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 14 14 14 14 14 14 14 14 14 14 14 14	400 800 100 10 125 6,300 3,000 300 7,800 400 6,100 3,000 20,100 28,900	11 Jan 21½ Jan 15½ Feb 31 Sep 22 Feb 33¼ Mar 21¼ Jan 73% Feb 11 Apr 19 Feb 22½ Jan 11½ Jan 11½ Jan 23¼ Jan 23¼ Jan 23¼ Jan	18½ Aug 28½ Aug 21½ Jun 34 Apr 32 Sep 4¼ May 39½ July 9¼ May 14½ Aug 30¾ Sep 14½ Aug 20¾ Sep 6 Aug 81½ Sep
Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish	21 1/4 6 1/8 -3 1/8 196 1/2 -2 1/4 18 1/2 6 5/4 17 3/4	21½ 22 6½ 67% 14¾ 15½ 37% 4½ 196½ 200 139 140 2 2½ 18¼ 185% 6½ 7 17¼ 173¼	150 1,500 1,400 6,800 275 120 27,800 2,100 4,300 16,100	24½ Jan 20½ Aug 6 Jan 13% July 2% July 164½ Feb 132 Jan 1% Aug 16 Jun 5,7 July 8½ Aug x13 Aug 40 May	27¼ Oct 23¼ Aug 75% Jun 17% Jun 4% Aug 230 Aug 140½ Jun 2¾ Feb 19% Mar 7½ Mar 17% Sep 14¼ Apr 43 Aug	Mesabi Iron Co	19% 13½ 8½ 21¾ 12¾ 19½ 3½	18¼ 19½ 9% 10¼ 60 60 ,5¼ 5¼ 11¼ 11¼ 8½ 18½ 11½ 12½ 21½ 12½ 20½ 11½ 6½ 20¾ 6½ 6½ 27 27½ 3¾ 3¾ 3½	4,500 800 300 3,700 1,600 700 2,300 3,500 100 800 1,700 200 600 1,900	15 Jan 6 Apr 55 ¼ May 10 ¾ Mar 13 ¼ Apr 7 ½ Mar 13 ½ Jan 11 ½ July 11 Feb 24 Jun 13 ½ Jan 23 ¾ Mar 2 Jan 2 Jan	19% Sep 10% Sep 60 Sep, 6 Jan 14½ Sep 1½ Sep 1½ Sep 13% Sep 13% Sep 12½ Sep 2½ Sep 2½ Sep 2½ Sep 2½ Sep 2½ Sep 2½ Sep
Haelan Laboratories Inc.	2 % 25 % 57 % 2	29% 21½ 25% 25% 25% 25% 25% 25% 134, 2 4 4 4 4 6 4 4 4 2 4 2 4 2 4 2 4 2 4 2 2 5 2 15 15 16 24 7 2 5 4 10 7 10 3 6 4 4 7 7 8 7 8	900 2,300 900 250 2,600 2,000 100 400 3,100 2,400 450 150 800 100 1,100 200	1% Feb 2½ Mar 22½ Jun 52% Jun 52% Jun 1% July 3% Feb 4% Jun 1% May 26% Jan 6% Jan 18¼ May 13¼ Mar 19¼ Jan 93½ Jan 9 Jan 9 Jan 6% Jan 8 Apr	3¼ Mar 3¼ Jun 30% May 58% July 2 Sep 4% Aug 10 Jan 3¼_Aug 47% Oct 4¼ Feb 9% Sep 23½ Jan 15¼ Sep 102 Jun 80 Sep 103¼ Jun 4% Aug 8¼ May 9 Sep	Miller Wohl Co common50c 4½% convertible preferred50 Mining Corp of Canada* Minnesota Pwr & Light 5% pfd100 Missouri Public Service common* Molydenum Corp1 Monongahela Power Co—40% cumulative preferred100 4.80% cumul preferred series B_100 4.50% preferred series C100 Monroe Loan Society com class A* Montgomery Ward & Co class A* Mondy Investors participation pfd* Morris Plan Corp of America10c Mt Clemens Metal Products1 6% cumulative preferred4 Mt Vernon-Woodberry Mills250 Mountain States Tel & Tel100	38½ 104 104¾6 175½ 8½ 1½	4% 5% 33% 33% 16% 16% 16% 16% 37% 40 104 40 104 104 104 104 104 104 104 1	2,000 300 500 10,000 60 50 100 480 25 600 1,000 300 100 50	4½ Jun 30 Jan 10% Feb 102 Jun 30½ Feb 37% Jun 95% Jan 104 Apr 98½ Jan 2% Jan 172½ Jan 34% Jan 34% Jan 34% Jan 172¼ Jan 174 Jan 174 Jan 175	5 1/4 Mar 33 1/4 Sep 17 Sep 106 Mar 38 1/2 Aug 47 1/2 Apr 104 1/4 Oct 107 1/4 Sep 104 1/6 Oct 4 Sep 180 Apr 4 Sep 180 Apr 180 Apr 180 Apr 180 Apr 180 Apr 191 Sep 192 Sep 3 1/8 July 194 July 195 July 197 July 198 July 198 July 198 July 198 July 198 July 198 July 198 July 198 July 198 July
Holly Stores Inc.	12½ 17½ 20 85	12½ 12¾ 17 17½ 3 3 15 15 	2,100 200 500 35 1,000 30 100 24,000	101/4 Jan 121/8 Jan 121/8 Jan 111/2 Jan 131/4 Mar 441/2 Jan 130 Apr 18 Jan 1001/2 Jan 241/4 Jan 57 Jan 27/8 Jan	13 % Sep 19 % Aug 3 ¼ Aug 15 Sep 16 Sep 46 ¼ Jun 142 Aug 22 % July 106 % May 30 % Apr 86 ½ Sep 48 Aug	\$Muntz TV I-1C	25 ½ 8 ¾ 31 ¼ 17 ½ 2 ½	25½ 26 8¼ 8¾ 31 31½ 5% 5½ 18 18¾ 4% 5½ 17¼ 17¾ 2½ 2%	700 200 4,300 19,600	25 Jun 7 Jan 28¾ Mar 4¾ Jun 14¼ Jan 4 Jan 5¾ Jan 1½ Jan	28½ Jan 8% Aug 33½ May 6% Jan 19 Sep 6% Jun 18% Aug 2% Aug
Hydro-Electric Securities	12 1/4 25 36 1/8 73/4 100	12 % 12 ¼ 25 26 ¾ 35 ¾ 37 ½ 10 ¾ 710 ¾ 99 ¾ 100 100 % 103 ½ 22 ½ 23 ¾ 11 ½ 31 ¾ 4 ¼ ¼ 25 2 ¾ 12 ¾ 12 %	500 2,800 21,600 100 2,200 20 1,500 	4% Jan 11 Mar 12% Jan 5 July 28% Jan 9% July 61% Mar 91% Jan 33 Jan 19 Jan 10 10, Jan 3% Jan 2% Jun 84 Jan 9% Jan	5% Aug 13% May 30 Sep 5% Sep 37% Sep 11% Jun 8% Sep 100% Mar 103% Sep 19% Mar 34 Feb 27% Apr 12 Mar 4% Sep 3% Feb 90% Mar 13% Sep	National Puel Gas. National Mfg & Stores common. National Petroleum Ltd	20 ½ 12 ½ 11 ½ 10 ½ 14 ¼ 14 ¼ 14 ¼ 17 % 17 % 18 ¾ 130 ¾ 130 ¾ 130 ¾ 14 % 14 % 14 % 15 % 14 % 15 % 15 % 16 % 17 % 18 % 18 % 18 % 18 % 18 % 18 % 18 % 18	20 21 12 ¼ 12 ¼ 1 % 11 ½ 1 0 ¼ 10 ½ 13 ¾ 14 % 20 % 21 ½ 46 ½ 48 ¼ -3 ¼ 3¼ 1 % 2 40 45 ¼ -2 ⅓ 2 % 130 ⅓ 331 2 % 2 % 130 ⅓ 31 2 % 8 8 %	7,200 100 6,200 1,200 2,900 4,000 5,100 2,200 3,100 1,800 3,700	15% Jan 10% Mar 11% Apr 8% Jun 11% Jun 16½ July 15½ Jan 18% Jan 25½ Apr 2% Aug 1% Mar 24% Jan 3% Apr 11% Jan 115% Jan 2% Aug 1 Jan 3 May 4 Feb 11% Jan 4 May 45 Jan	21% Sep 13% Jan 2% Jun 11% July 21% Sep 21% Sep 21% Sep 48% Sep 29% Sep 48% Sep 48% Sep 41% Peb 21 May 136 Aug 3½ Feb 21 May 136 Aug 3½ Sep 44% Jun 23% Sep 24% Sep 24% Sep 24% Sep 24% Sep
Ironite Inc. 1 Ironite Air Chule 1 Israel-Mediterrianean Petroleum Corp Inc 1c For footnotes see page 37	6 ½ 2 ¼	4 1/8 4 5/8 6 1/2 . 6 5/8 2 1/8 . 2 3/8	1,100 1,300 5,200	3% Sep 3% Jan 2 Jan	6½ Feb 8¼ Sep 2% July	New Process Co common	39 	10 1/8 10 1/8 37 5/8 40 1/2 9 3/4 9 3/4	100 3,550 50	93/4 Jan 20 Apr 75/8 Feb	1034 Aug 40½ Sep 934 Sep

AMERICAN STOCK EXCHANGE

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED OCTOBER 1											
STOCKS American Stock Exchange Par		Week's Range ce of Prices Low High	Sales for Week Shares	Range Sin		STOCKS American Stock Exchange Par		Week's Range of Prices Low High	Sales for Week Shares	Range Since	e Jan. 1 High
Niagara Share Corp common	30 % - 4 1/8 1/4 2 1/8 - 4 23 1/2 4 1/8	23 23% 29% 30% 21% 21% 4 4% 21% 21% 24% 44% 37% 44% 37% 44% 37% 44% 231/2 24½ 45% 47% 87 88½ 101½ 103	900 32,900 1,800 4,400 5,400 3,400 1,100 57,100 600 2,100 80 220	17 Jan 16¼ Jan 1¾ Jan 3½ Apr 1¼ Jan 1¼ Jan 11¼ Jan 18½ Feb 3½ Jan 87 Jun 95½ Jan	Hyd 25 July 30% Sep 213 Jun 5% Jan ¼ Feb 23% Mar 44½ Sep 4% Sep 27% Jun 5 Sep 91% Apr 103 Sep	Sentinel Radio Corp common	4 3/4 123/4 -93/8 53 97 106 -19 -253/6	4 4 5% 7% 11½ 11½ 11½ 11½ 12½ 13½ 13½ 52½ 535% 95 97 106 106 36½ 36½ 18½ 19½ 25¼ 26½ 55 5¼ 55 5½	100 39,600 200 3,000 	3¼ May ¼ Jan 10 July 5¾ Jan 15¼ Jan 4½ Jan 4½ Jan 74 Jan 102½ Jan 26% Mar 16 Apr 23¼ Feb 22 July 26¼ Sep	4¾ Aug % Sep 15 Jan 14½ Aug 17½ Aug 9% Sep x54 July 97 Oct 106½ Mar 36¾ Aug 19½ Sep 31¼ July 28% May 28 Jan
Oceanic Oil Company 1 Ogden Corp common 50c Ohio Brass Co class B common 10h Ohio Power 4½s preferred 100 Okaita Oils Ltd 90c Okonite Company common 255 Old Town Corp common 1 40c cumulative preferred 7 Oliver United Filters class B 0lympic Radio & Television Inc. 1 Omar Inc 10 Okaite 10 Overseas Securities 1	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 13,100 100 159 300 175 1,300 500 350 3,800 25 4,050 600	3% Sep 2% Jan 44½ Jan 105% Jan 1 Sep 72 Sep 8 Aug 6 Jan 15½ Mar 3½ May 15 Jun 37½ Jan 13% Jan	4% Aug 534 Sep 51 Jun 112 Sep 118 Mar 98 Jan 914 Jan 6% July 281/2 Sep 6 Aug 171/2 Jan 58% Sep 201/2 Aug	Silex Co common 1 Simmons-Boardman Publications— \$3 convertible preferred	7 1/8 19 1/8 36 % 4 3/8 30 1/2	71/8 73/8 191/8 197/8 363/8 363/8	1,000 2,700 3,100 4,100 100 3,500	3½ May 32 Jan 4½ Jan 15½ Mar 29 May 3¾ Jan 24 Jan 24½ Apr 7½ Jan 26¾ Jun 46 Jan 26¾ Jun	5% July 34½ Sep 7% Sep 22% July 38% Sep 4% May 24 Jun 5% Feb 9% Jun 32% Mar 51¼ July
Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.80% red 1st pfd series A 25 4.50% red 1st pfd 25 Pacific Lighting 84.50 preferred 25 4.50% red 1st pfd 25 Pacific Northern Airlines 1 Pacific Northern Airlines 1 Pacific Power & Light 5% pfd 100	28 5/8 26 5/8 104 5/8	22 22¾ 37½ 37½ 33¾ 34¾ 33 33 27% 28½ 28½ 28% 28½ 28% 26% 27½ 104½ 105 104% 104% 105 105 2½ 2% 29% 29%	800 2,900 200 100 1,500 400 100 2,300 180 20 20 13,200 32,300	13 % Jan 33 ¼ Jan 30 % Jan 27 % Jun 27 ¼ Jun 26 ¼ Jan 26 ½ Sep 98 ¾ Jan 97 ½ Jan 104 Jan 1 ¾ May 6 ½ Aug	22% Sep 37% Sep 34% Sep 33 Sep 29 July 29 July 29 Aug 27% Sep 165% May 106% Sep 2% Aug 106% May	4.88% cumulative preferred	25 % 12 % 51 5 % 6 % 5 1/4	27 ¹ / ₄ 27 ³ / ₄	900 1,500 900 500 4,300 1,000 3,300 800 4,100 200 1,500	26% Sep 34% Jan 32% Jan 25% Jan 25% Sep 5 Sep 41½ Jan 4½ Jan 3½ Jan 3½ Jan 18% Jan 11% Feb	28% Feb 42 Aug 39½ Aug 28½ Sep 25¾ Oct 12% Oct 6½ Mar 6¼ Sep 6½ Oct 5% May 23 May 14¼ Mar
Pacific Power & Light 5% pfd 100 Page-Herrsey Tubes common * * Pancoastal Petroleum (C A) vtc 2 Bot Pan Israel Oil vtc 1c Pantepec Oil (C A) Amer share 1 Bot Paramount Motors Corp 1 Park Chemical Company 1 Park Chemical Company 1 Parker Pen Co class A 2 Class B 2 2 Parkersburg-hetna Corp 1 Patchogue Plymouth Mills * Patican Co Ltd 2 Penn Traffic Co 2.50 Penn Traffic Co 2.50 Penn Water & Power Co * Pep Boys (The) 1 Pepperell Manufacturing Co (Mass) 20 Perfect Circle Corp 2.50 Phillips Packing Co * Phillips Screw Co 10c Pierce Governor common 1 Pinchin Johnson Ltd Amer shares 10s Ploneer Gold Mines Ltd 1 Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50	15% 27% 47% 47% 177% 177% 177% 177% 457% 457% 457% 457% 457% 47% 457% 47% 47% 47% 47% 47% 47% 47% 47% 47% 4	103 ½ 104 ½ 1 % 1 34 224 3 4 45 4 46 5 5 17 4 18 17 ½ 656 664 8 % 8 8 4 5 ½ 5 ½ 15 % 15 ½ 15 % 16 4 4 4 4 4 70 70 ¼ 4 3 6 4 4 4 4 6 4 20 20 ½ 4 20 20 ½ 2 ¼ 2 16 3 3 % 3 3% 3 3 3% 3 3 3%	350 5,600 21,800 8,200 400 900 1,600 1,600 1,900 1,000 1,000 300 300 300 300 300 300 300	101¼ Jun 71 Jan 21 Jun 22 Jun 41 Jan 53 Jan 33% Mar 13% Jan 6 Jun 26¼ Feb 55% Feb 55% Jan 12% Jan 35% May 34% Jan 35% May 34% Jan 35% May 14% Feb 55% Jun 33¼ Jan 25¼ Jun 33¼ Jan 25¼ Jun 33¼ Jan 25¼ Jun 33¼ Jan 31¾ Jan 31¾ Jan 31¾ Jan 31¾ Jan	105 ½ Mar 73 Feb 2 ¼ Mar 3 ¼ Aug 6 ¼ Apr 60 July 5 ½ Sep 21 Mar 20 ¼ Mar 8 ½ Feb 55 Jun 8 ½ Sep 5 ½ Jan 15 ¼ Sep 48 ½ Aug 4 ½ Jun 72 July 20 ¼ Oct 6 ½ Mar 5 ¼ Aug 26 Jan	Standard Industries Inc.	28 32½ 16 1134 8½ 5% 5% 54 13% 2 2 20¼ 15%	1 1% 2 2 53 53 1/4 271/2 295/8 33 1/2 215 57/8 16 1/8 8 1/8 8 5/8 55/8 55/8 55/8 55/8 55/	4,100 500 4,400 3,500 8,600 1,700 5,400 800 3,500 200 200 100 1,000 2,600 3,100 5,000 3,000 2,000 2,000 2,000	1½ Feb 4½ Jan 16½ Jan 16½ Jan 16½ Jan 13½ Feb 8 Feb 4½ Jan 2½ Feb 29½ Mar 2½ Jan 16¼ Jan 12¾ July 2½ Apr 20½ Jan 9½ Jan 11½ July 2½ Apr 20½ Jan 9½ Jan 11½ Mar 4¼ Jan 20½ Feb 2½ Mar 20½ Feb 2½ Mar	2½ May 56½ Jun 31½ Aug 16½ Sep 16½ July 12 Sep 9½ Aug 6% Sep 39 July 4% Aug 18½ Mar 9% Aug 20½ Aug 20½ Aug 20½ Aug 21½ July 5½ Aug 17¼ Sep 34% Aug 4% Aug 4% Aug 4% Aug 4% Aug 4% Aug 4% Jun
Pittsburgh Metallurgical common _ 2.50 Pittsburgh Railways Co	2134 	21½ 22½ 6½ 6¼ 6¼ 30¾ 30¾ 33¾ 65% 6½ 48 48½ 12¼ 12½ 13% 13% 31¼ 4¼ 13¼ 13½ 9¼ 93% 102¾ 104 39½ 39½	2,200 900 100 800 500 200 100 400 800 8,600 1,200 300 1,100	65 ½ Jan 18 ½ July 6 ½ Sep 22 ¼ May 21 ¾ Jan 23 ¼ July 5 % Feb 36 Jan 111 ½ Apr 40 ¾ Jan 9 ¼ Jan 9 ¼ Jan 12 ½ May 10 ½ Jan 8 Jan 98 ¾ May 31 ¼ Jan	25% Aug 8 Jan 4½ Sep 32 Aug 3% May 7 May 50% July 13½ Sep 16½ July 4½ Aug 1½ Jan 14% Feb 9% May	Talon Inc class A common	28 11 10 ¼ 62 14 ½ 20 ½ 15 ½ 38 9 %	26 28 11 12½ 9¾ 10¾ 61¼ 62 14¼ 14¾ 20½ 21 14½ 16 14½ 16 14½ 15¾ 38 41 9¾ 10⅙ 23¼ 23¼ 42 42	2,725 1,000 1,700 1,100 24,500 1,800 1,200 5,400 1,200 2,700 100 200	9½ Feb 10 July 9¼ July 5½ Feb 11% May 106 Feb 19¼ Apr 9% Mar 10¾ May 21 Jan 7 Jan 18¼ Jan 34½ July 5% Mar 13 July	29½ Sep 14% Feb 13¼ Feb 62 Jun 14% Sep 110¼ Sep 24 Jan 16 Oct 17% Aug 41 Sep 10¼ Aug 25¼ Aug 44% Feb 6¾ Aug 1½ Sep
Pyle-National Co common 5 Pyrene Manufacturing 10 Q Quebec Power Co R		16½ 18 36½ 36¾	1,700 150	14 Jan 24 Apr 21¾ Jan	18 Sep 40½ Jun 28% Sep	Amer deposit rcts def registered	55 4 1/4 1 1 1 8 3 5/8 7 1/8	53¼ 55 4⅓ 4½ 101¼ 101½ 2⁵8 2¾ 1⅓ 2⅓ 3¼ 3⁵6 7⅓ 7¾	2,900 50 2,400 10,500 1,600 31,400	44% Jan 3% Apr 94 Jan 1% Jan 1% July 2% Mar 4 Jan	57¼ Jan 4½ Sep 102¼ Sep 2% Sep 2% Jan 3¾ May 8% Aug 27 Aug
Railway & Utility Investment A	23 ½ 28 ¾ 28 ¾	5½ 5½ 24 23½ 24 28¾ 29½ 8¼ 8½ 8 8 8½ 13¼ 14¾ 1 1½ 23½ 33½ 12¾ 12¾ 24¼ 37½ 25½ 2½ 4 4½ 25½ 25½ 19¾ 20½ 28½ 39¾ 14¾ 17 20½ 20½ 28½ 39¾ 14¾ 17 20½ 20½ 21½ 38½ 25½ 39¾ 14¾ 17 27 27¾ 4 4½ 5½ 5½	100 400 1,400 300 600 6,900 200 400 1,600 1,200 4,700 12,300 15,300 15,300 15,300 3,100 3,100 3,100 3,00	3½ Jan 22½ Jan 23½ Jun 4½ Jan 6½ Jan 6½ Jan 6½ Jan 7½ May ½ Jan 15½ Feb 22 Jan 1% Sep 11¾ Sep 11¾ Jan 10¾ Sep 17¾ Jan 10¾ Sep 17¾ Jan 10¼ May 10¼ May 10¼ Mu 5 Jan 14¼ Jun 5 Jan 14½ Jun	5½ Aug 24% Feb 30½ Aug 8½ July 8½ Sep 14% Sep 1½ Sep 1½ Sep 14% Sep 40½ Aug 3¼ Jun 4½ Sep 20% Jun 23¼ May 39% Sep 17 Sep 17 Sep 17 Sep 14½ Oct 5% Jan 29 Aug 4½ Sep 5% Aug	True Temper Corp	26 /s - 4 1/4 - 99 1/4 - 6 7/8 - 7 - 38 1/2 - 38 1	26% 265% 19% 19% 19% 19% 19% 19% 4 19% 4 19% 4 19% 4 19% 4 19% 4 19% 4 19% 4 19% 19% 19% 19% 19% 19% 19% 19% 19% 19%	200 400 175 80 5,600 325 500 12,200 460 300 275 5,100 3,100 125	30¼ Apr 6½ Apr 4½ Jan 221 Jan 15 Jun 3½ July 36¼ Jan 9½ July 2½ Sep 16% May 62 Jan 39½ Jan 6% Jan 6% Jan 88 Jan	19% Sep 3% Sep 5% Jun 41% July 9% Aug 99½ Sep 89 Feb 7% Aug 36½ Aug 8½ Jan 51 Apr 236 Apr 52 Mar 51½ Mar 14% Jan 4% Sep 25% Aug 92 Sep 72½ Sep 10% Aug 105 Sep
St Lawrence Corp Ltd common	3 11)) 1 3 0 6 1 21½ • 24¼ • 1½ 1 2½ • 14¾ • 14¾	58% 61 11 11 3 3 4 2 2% 2 2% 20% 21% 23% 25% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,900 500 1,500 2,700 300 600	38½ Jan 9¼ May 24% Aug 21% Aug 21% Jan 2% Jan 15% Jan 17 July 1½ July 1½ July 5½ Jun 12% Jan 9% Mar	63 Aug 12% July 24% Aug 22 Sep	U S Radiator common U S Rubber Reclaiming Co United Stores Corp common Universal Consolidated Oil. Universal Insurance Universal Products Co common Utah-Idaho Sugar V Valspar Corp common \$4 convertibel preferred. Vanadium-Alloys Steel Co. Venezuelan Petroleum Venezuela Syndicate Inc. 20 Vinco Corporation Virginia Iron Coal & Coke Co. 1 Vogt Manufacturing	1 6 % 1 2 34 0 62 ¼ 0 0 5 2 % 1 1 24 % 1 3 % 1 5 % 0 29	5 % 6 % 1 ½ 1 ½ 1 ½ 2 % 2 % 2 % 6 2 6 3	10,700 300 1,400 400 350 1,700	4% Apr 1% Mar 18 Jan 56 Jun 23 ½ Jan 22 ½ Mar 2% Jan 5 May 74 Jan 22 ¼ Mar 20 ½ Aug 3% Jan 24 ½ Jan 24 ½ Jan 24 ½ Jan	7% Feb 2% July 67% Apr 3% July 67% Apr 33 May 31% July 3 Feb 7 Feb 90 July 25% July 32% July 32% July 31% July 31 July 31 July 31 July 31 Mar

gitized for FRASER tp://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

					A	MEKI	CAN SI
	Par	Friday Last Sale Price	Weel Ran of Pri Low H	ge ices	Sales for Week Shares	Range Sir	
	Waco Aircraft Co	51/4	51/4	51/2	500	2% Jan	7¾ Aug
	Waco Aircraft Co Wagner Baking voting ctfs ext 7% preferred100	53/4	5 % 25% 21 1/2	53/4	1,200	5 % Jun 105 May	110 700
¥.	Wallace & Tiernan Inc.	231/2	22 74	31/2	650	12 ¼ Jan 21 Jan	24% Sep 28% Sep
1	Ward Baking Co warrants1		11/8	1%	7,600	1 Apr 7½ July	3 Sep 24% Sep 28% Sep 2 July 9% Jan 21% Sep
3	Wasatch Corp 400 Webb & Knapp Inc 100 \$6 series preference Wentworth Manufacturing 1.25 West Towns Hillities 4406 364	18½ 1½ 153	18½ 1 1 153 1	1 1/8	250 63,600 260	7% Feb 3% Jan 150% Jun	1¼ Apr 165% Jan
	Wentworth Manufacturing 1.25 West Texas Utilities 4.40% pfd 100	35/8	35% 104 10	35/8	500 100	3½ Jan 150% Jun 3½ Jun 101 Jun 3% July	4% Jan
	West Texas Utilities 4.40% pid100 Western Leaseholds Ltd	41/8		4 1/2	3,600 50	175 Jan	188 July
	Western Tablet & Stationery com* Westmoreland Coal 20 Westmoreland Inc 10	36½ 11%	101/4	13 18½	2,575	8 72 Apr	13 Sep
	Whirlpool Corp5	31%	291/4	311/2	3,400	173/4 Jan	31½ Oct
	White's Auto Stores Inc	91/2				20 May .	24 Sep
	White's Auto Stores Inc. 1 5½% convertible preferred	43/4		5	1,600 1,600	4½ July 8½ Jan	3¾ Mar 5½ Mar 11½ July 8¼ Aug 16½ Sep ½ Jan 2% Jan 12½ Peb 107½ Mar 19¾ Sep
	Williams (R C) & Co	11 7	7	7	100	6 Jan 10¾ Jan	8¼ Aug 16½ Sep
	Wilson Brothers common	2 ³ / ₈ 11 ⁷ / ₈	7 18 2 1/8 11 3/4	23/8	15,500 1,500 250	2 % Jan	2% Jan 1914 Pah
	Wisconsin Pwr & Lt 4½% pfd 100 Wood Newspaper Machine 1					102% Feb 15½ Jan	107½ Mar 19¾ Sep
	Woodley Petroleum common 8	=	200	411/2	Part of the second	11 Apr 32% Jan	13% Aug 45% Apr
	Woolworth (F W) Ltd— American deposit receipts— 5s 6% preference £1 Wright Hargreaves Ltd—		13	13	300	8% Jan	13 Sep 3¼ Apr
	Wright Hargreaves Ltd	13/4	13/4	17/8	4,200	3¼ Apr 111 Jan	3¼ Apr 2 Jan
	BONDS American Stock Exchange	Interest Period	Frida Las Sale P	t	Week's Rang or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
1	Appalachian Elec Power 34s 1970	_June-Dec	104	3/4	104% 1051/4	56	101% 105% 132 150
	Bethlehem Steel 6s Aug 1 1998 Boston Edison 2¾s series A 1970 Chicago Transit Authority 3¾s 1978	_June-Dec_ _Jan-Juli	o		\$150 153 99½ 995% 90¼ 90%	6 25	97 101 1/2 85 1/2 92
	Delaware Lack & Western RR— Lackawanna of N J Division—		Take 1				
7	1st mortgage 4s series A 1993	May-Nov	,		68¾ 68¾ 61¾ 61¾	5	63 68¾ 54¼ 63¾
	△1st mortgage 4s series B 1993 Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mtg Co—				195 98 104% 105½		94½ 100¼ 103% 106%
	△6½s with Nov 1 1940 coupon 1953 △6½s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank 5s 1961	May-Not May-Not	D		193 125	5 =	
	Finland Residential Mtge Bank 5s 1961 Flying Tiger Line 5½s conv debs 1967	Mar-Sep	86		195 99 85 86	5.7	931/2 97
	Flying Tiger Line 5½s conv debs 1967. AGesfuerel 6s debs 1967. Green Mountain Power 3¾s 1963. Guantanamo & Western RR 4s 1970. AHamburg Electric 7s 1935. AHamburg Electric 7s 1935.	June-De	c	17 75	‡131 ‡101½ 104 ‡48½ 51		981/2 1031/4
	△Hamburg Electric 7s 1935 △Hamburg Elev & Underground & St Rys 5½s 1938	May-No	b		1155	Ξ.	141% 142%
					193	3 '	93 128
	Δ7s with Nov 1 1940 coupon 1952	Mar-No	v		\$25 91 92%		81% 94%
	△Leonard Tietz 7½s 1946 △Mansfield Min & Smelt 7s 1941	Jan-Jul May-No	y		161½ 161½ 158½ 158½ 92 92		135 161½ 128¼ 158½ 89½ 92
	Midland Valley RR 4% 1963 New England Power 3¼s 1961 Nippon Electric Power Co Ltd—	April-Oc May-No:	t		‡103 103½		102 104%
	Alst mortgage 6½s 1953. 6½s due 1953 extended to 1963. Ohio Power 1st mortgage 3½s 1968. 1st mortgage 3s 1971. Pennsylvania Water & Power 3½s 1964 3½s 1970.	Jan-July	7 104		\$150 91 91 103% 1041/4	 1 19	150 156 85% 92 103 105%
	Ohio Power 1st mortgage 3 4s 1968 1st mortgage 3s 1971	_April-Oc	t -	dy.	103 % 104 % 100 ½ 102 ¼ 103 % 103 %		99 103¼ 101½ 103%
ì	Pennsylvania Water & Power 3 4s 1964 3 4s 1970 Piedmont Hydro-Electric Co—	June- <i>Dec</i> Jan-Jul	ç		‡102 103½		9914 10214
	△6½s with Oct 1 1940 coupon 1960 △6½s ex Oct 1 1947 coupon 1960	_April-Oc	: =		‡93 ‡25 149 149	77	93% 93% 116 149
	△6%s with Oct 1 1940 coupon 1960 △6%s ex Oct 1 1947 coupon 1960 △Frussian Electric 6s 1954 Public Service Electric & Gas Co 6s 1998.	Feb-Aug Jan-Jul			‡154% 157 91 91	15 -1	148½ 156 83 91
	ARuhr Gas Corn 61/48 A 1953	April-Oct			‡146 ‡132	=	130¼ 145 120 135
	ARuhr Housing Corp 6½s 1958 Safe Harbor Water Power Corp 3s 1981_ Sapphire Petroleums Ltd 5s conv deb 196	May-Not 2_Jan-July	91		\$95 100 90 91	14	66½ 91½
9	Southern California Edison 3s 1965 3 %s series A 1973	Mar-Sept Jan-July	102	1/2	101 % 102 % 102 % 103 ½ 101 % 101 %	10	99½ 103⅓ 98 102¾
	1st and ref M 3s series B 1973	Feb-Aug	===	· .	\$98½ 100 \$101 103	= =	66½ 91½ 101 103% 99½ 103% 98 102% 97 100% 101 103½ 1013% 107½
	35% % series E 1978 Southern California Gas 31/4s 1970	Feb-Aug April-Oct	==		103 104 103 103 %	-6	
	Southern Counties Gas (Calif) 3s 1971_ Souther Stern Gas & Electric 31/4s 1970	Jan-July Feb-Aug	102	3/4	103 104 103 103 % 100 % 102 102 % 102 % 91 ½	-6 10	102 103% 88 96
	Southern California Edison 3s 1965 3 1/45 series A 1973 1st and ref M 3s series B 1973 2 1/45 series C 1976 3 1/45 series D 1976 3 1/45 series E 1978 Southern California Gas 3 1/45 1970 Southern California Gas (Calif) 3s 1971 Southern Counties Gas (Calif) 3s 1971 Southern Gas & Electric 3 1/45 1970 Spalding (A G) & Bros 5s 1989 Starrett Corp Inc 5s coll trust 1966 Stinnes (Hugo) Industries—	May-Not April-Oct	==				81½ 100
	A7-49 2nd stamped 1948	April-Oat	178		176 178 195	14	152½ 178 95 98
	Terni Hydro-Electric Co— \$\(^{\frac{1}{2}}\) & with Aug 1 1940 coupon 1953 \$\(^{\frac{1}{2}}\) & ex Aug 1 1947 coupon 1953 United Electric Service Co— \$\(^{\frac{1}{2}}\) & vith Powe 11947 coupon 1955	Feb-Aug	==		125		
	△7s with Dec 1 1940 coupon 1956 △7s ex Dec 1 1947 coupon 1956	_June-Dec			‡93 ‡25		= =
	\(\text{6\%} \) s f debentures 1941	_May-Nov			1150 1132		112 145 105 13234
	Wasatch Corp deb 6s ser A 1963	Jan-Juli	93		93 93¾ 105 105 70 70¼	10 1	91% 96% 103% 105%
	Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974 West Penn Traction 5s 1960	_June-Dec	70	/8 :	1071/2 108	93	70 73 107 110 99% 102%
	West Penn Traction 5s 1960 Western Newspaper Union 6s 1959			20			
	Foreign Govern	ments	an	d	Munici	palities	5
	BONDS American Stock Exchange	Interest Period	Frida Las Sale Pr	y	Week's Rang or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
	Agricultural Mortgage Bank (Col)—				Low High	No.	Low High
9	△20-year 7s April 1946 △20-year 7s Jan 1947 △Baden (Germany) 7s 1951	_April-Oct Jan-July		: ,	‡93½ — ‡93½ — ‡153 160	Ξ	120 153
÷	Δ20-year 7s Jan 1947 ΔBaden (Germany) 7s 1951 ΔCauca Valley 7s 1948 Central Bk of German State & Prov Banl	_June-Dec			187		84 86
					\$90 95 90 92 \$18½ 19½ 123 125 108 112	4	84½ 115 75 117 17½ 21
	Δ6s series B 1951 ΔDanzig Port & Waterways 6½s 1952 ΔGerman Cons Munic 7s 1947 ΔS f secured 6s 1947	June-Dec	110		118 ½ 19 ½ 123 125 108 112	11 37	17½ 21 94¼ 135 83¼ 123
	ΔHanover (City) Ger 7s 1939 ΔHanover (Prov) 6½s 1949 ΔLima City (Peru 6½s stamped 1958	May-Nov	138		162 168 135½ 138	21	130 160
	ALima City (Peru 6½s stamped 1958 Maranhao stamped (Plan A) 2½s 2008	_Mar-Sept May-Nov	. =		‡59½ ‡41		41 41
-			-	-	-	Name and Address of the Owner, where	

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Jan	
AMedellin 7s stamped 1951June-Dec Mortgage Bank of Bogota—	-	10w High 187	No.	Low 85	High 85
Δ7s (issue of May 1927) 1947		‡71 ‡71		_	-
AMortgage Bank of Chile 6s 1931June-Dec Mortgage Bank of Denmark 5s 1972June-Dec		‡60 ‡100¾ 101¼			661/2
Parana stamped (Plan A) 2%s 2008Mar-Sept Peru (Republic of)—	401/8	401/8 401/8	- <u>ī</u>	100 36%	1041/2
Sinking fund 3s Jan 1 1997Jan-July		47 473/4	20	391/4	48
Rio de Janeiro stmpd (Plan A) 2s 2012_Jan-Juli \[\Delta Russian Government 6\forall 2s 1919Jan-Julii		35 1/8 37 1/2 35/8 37/8	98	32 33/8	371/2
△5½s 1921June-De		33/4 33/4	10	31/2	534
*No par value, a Deferred delivery transaction e Odd-lot transaction (not included in year's range principal, n linder the rule transaction (not included)). f Ex-di	stribution. g Ex	-stock div	idend.	h Ex-

reported in receiversing.

"reviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulaconv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates;
when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New-York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
Sept. 24	361.67	118.44	61.45	133.07	100.24	102.82	99.95	100.61	100.90
Sept. 27	362.26	117.87	61.41	133.00	100.29	102.77	99.82	100,51	100.87
Sept. 28	363/32	117.00	61.54	133.00	100.29	102.85	99.72	100.87	100.93
Sept. 29	364.73	115.59	61.38	132.20	100.29	102.84	99.66	100.75	100.88
Sept. 30	360.46	115.18	61.04	131.68	100.24	102.66	99.64	100.72	100.81

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled b	by National Quota	tion Bureau, Inc.	
Date-	Closing	Range for 1954	
Mon. Sept. 27	61.17	High 61.17 Sep 27	
Tues. Sept. 28	61.17	Low 47.32 Jan 4	
Wed. Sept. 29	61.10	Range for 1953	
Thurs. Sept. 30	61.11	High 49.80 Feb 2	
Fri Oct 1	61.06	Low 44.40 Sep 16	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 24, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

the current your are a	D LOZZO II D			-/-		Percent	1954	_	1	
	Sept. 24, '54		Sept. 17,	'54	54.1	Change	High		Low	
Composite	246.9*		242,2			+1.9	246.9		193.9	
Manufacturing	295.3*		288.5	.6.	199 0	+2.4	295.3		222.7	
Durable Goods	268.5*	и.	262.6			+2.2	268.5		193.2	
Non-Durable Goods	319.7*		312.1		10 3 45	+2.4	319.7		249.7	
Transportation	241.8*		236.8			+ 2.1	241.8		198.5	
Utility	140.2		139.8		1 10 194	+0.3	141.9		124.6	
'Trade, Finance, and Service	253.2*		247.9		A Specie	+2.1	253.2		209:5	
Mining	268.6	100	267.8	10	Adap a	+ 0.3	273.7	,	233.1	
				570		A. P. Bourses of C.	A 10 19 17	17		

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

			Week Ended O	ct. 1	Jan. 1	to Oct. 1
Total	9,494,030	\$13,021,000	\$1,794,000	\$7,000	\$1,000	\$14,823,000
Fri. Oct. 1	1,852,110	2,718,000	305,500	1,000		3,024,500
Thurs. Sept. 30	1,844,960	2,475,000	448,500	4,000		2,927,500
Wed. Sept. 29	1.810.430	2,332,000	296,000			2,628,000
Tues, Sept. 28	1.798,760	2,380,000	279,000	\$2,000		2,661,000
Mon. Sept. 27	2.187.770	\$3,116,000	\$465,000		\$1,000	\$3,582,000
Week Ended Oct. 1, 1954	Number of Shares	and Miscel. Bonds	Foreign Bonds	Bank Bonds	Governme Bonds	

영어 있다. 그리스 양식 원론 본	Week En	ded Oct. 1	Jan	1 to Oct. 1	
	1954	1953	1954	1953	
Stocks-No. of shares	9,494,030	5,106,300	390,672,290	268,118,586	
Bonds					
U. S. Government	\$1,000		\$21,500	\$35,000	
International Bank	7.000	\$8,000	816,000	698,000	
Foreign	1,794,000	1,475,400	95,382,980	72,307,540	
Railroad and Industrial	13,021,000	11,801,400	594,680,600	514,623,900	
Total	\$14.823.000	\$13.284.800	\$690,901,080	\$587,664,440	

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	,	leek Ended C	1953	Jan. 1 1954	to Oct. 1 1953
Total	3,130,870	\$325,000	\$236,000	\$81,000	\$642,000
Mon. Sept. 27	682,820 581,120 626,050 642,460 598,420	\$98,000 48,000 48,000 50,000 81,000	\$35,000 15,000 18,000 65,000 103,000	\$24,000 23,000 12,000 14,000 8,000	\$157,000 86,000 78,000 129,000 192,000
Week Ended Oct. 1, 1954	(Number of Shares)	Domestic Bonds	Foreign Governmen Bonds	Foreign Corporate Bonds	Total Bonds

	week Enu					
	1954	1953	1954	1953		
Stocks-No. of shares	3,130,870	1,449,970	104,655,304	77,794,864		
Domestic Foreign government Foreign corporate	\$325,000 236,000 81,000	\$228,000 176,000 49,000	\$9,448,000 8,463,000 3,665,000	\$9,574,000 12,737,000 3,996,000		
Total	\$642,000	\$453,000	\$21,576,000	\$26,307,000		

RANGE FOR WEEK ENDED OCTOBER 1

Boston	Stoc	k Exch	ange		
 STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Sir	ice Jan. 1
Par		Low High	- 6 4 5 4 6	Low	High
American Motors Corp5	103/4	101/8 107/8	211	9% Sep	181/4 Jan
American Tel & Tel100	1721/2	1713/4 1735/8		155% Jan	175% July
American Woolen ***		191/2 193/4		15% Jan	231/2 Aug
\$4 cum conv prior preferred*		69 69	10	68% Jun	941/2 Feb
Anaconda Copper50		411/4 421/2		29% Jan	42% Sep
Boston & Albany RR100	==	1301/4 134		121½ Jun	135 Aug
Boston Edison25	531/2	523/4 535/8		49 Jan	5634 Aug
Boston & Maine (new when issued)_100 5% preferred (when issued)100		115/8 121/8		5 May	14½ Aug
5% preferred (when issued)100		25 1/8 25 1/8	68	20½ May	30% Aug
Calumet & Hecla5	NAME OF	11 113/8	210	75/8 Jan	113% Sep
Cities Service Co10 Copper Range Co*		102 1/8 107 3/8		79 Jan	107% Sep
Copper Range Co		473/4 485/8	47	22% Jan	491/4 Sep
East Boston Co10		11/8 11/8	100	1 July	1½ Mar
Eastern Gas & Fuel Associates—					
Common (new)10 Eastern Massachusetts Street Ry—	-	8 8	152	7 Aug	10½ Jan
Common100		23/4 23/4	1,000	76c Mar	3 Aug
6% cum 1st pfd class A100		661/2 68	175	44 Mar	68 Sep
6% preferred class B100		523/4 53	60	35 Jan	53 Sep
Eastern SS Lines Inc common	23%	23 1/8 23 3/8	214	18½ Jan	241/2 Aug
First National Stores		551/4 565/8	359	49 Mar	56% Sep
General Electric (new)5	433/4	43% 44%		391/4 Jun	48% Jun
Gillette (The) Co1		661/8 685/8		453/4 Jan	701/s Sep
Hathaway Bakeries1		61/8 61/8		4 1/8 Jun	9¾ Jan
Kennecott Copper*	State And State	85 1/8 87 1/8	281	64 % Jan	87% Sep
Lone Star Cement Corp10	'	45 % 45 %		29 % Jan	46 July
Maine Central RR common100		23 1/8 24 1/4		18 Jan	25½ Aug
5% preferred100		125 125	15	110 Apr	130½ Aug
Mullins Manufacturing Corp1	-	241/4 241/4	52	19% Jan	28% Mar
Narragansett Racing Association1		133/4 14	35	113/4 Jan	141/4 Jun
New England Electric System20	16	153/4 161/4	3,065	13¾ Jan	16% July
New England Tel & Tel100		130 1/8 131 1/8		115 Jan	135½ Aug
Norbute Corporation2.50		11/8 13/8	1,490	75c Apr 43% Sep	1½ July
Olin-Mathieson Chemical Corp5 Pacific Mills*	1	48 3/8 49 3/4 40 1/2 41 3/4	188 620	23% Apr	50½ Sep 45% July
Pennsylvania RR50	$\overline{17}$	16 % 17 1/2	611	15% Mar	18% Feb
Quincy Mining Co25		123/4 13	125	101/4 Feb	13½ Jun
Rexall Drug Inc2.50		6% 7	152	6% Jun	71/4 Sep
		21% 21%	208	101/ Ann	22 Aug
Shawmut Association		24% 24%	109	18½ Apr 21½ Jan	22 Aug 27 July
Stop & Shop1		35 35	6	28 1/4 Feb	38 Aug
Torrington Co*	25 3/8	25 25 %	240	23 1/4 July	28% Jan
Union Twist Drill5		14 14 1/2	250	11% May	143/4 Sep
United Fruit Co*	51%	493/4 52	2,308	44 % Jan	53% Apr
United Shoe Machinery common25	47	47 49	1,303	36 % Jan	49 % Sep
U S Rubber Co5		37% 38%	213	29 1/8 Jan	
U S Smelting, Refin & Mining com50	1 1. Sept.	493/4 501/4	105	44 Mar	
Waldorf System Inc		11% 11%	30	111/4 Aug	13 Mar
Westinghouse Electric Corp12.50	721/2	72 1/2 75 1/8	1,148	50 Jan	75¼ Jun

Cincinnati Stock Exchange

STOCKS		Last	Range	for Week	Daile de la Vene				
	Par	Sale Price	Low High	Shares	Range Since Jan, 1 Low High				
		Jan		-0-		High			
	American Laundry26 Balcrank1	233/4	23% 23%	267	21 Mar	23% Apr			
	Baldwin8		20 20 32¼ 33	350 82	9¾ Apr 21½ Jan	21 Sep 33 Sep			
	Carey10		22% 22%	. 24	17% Jan	33 Sep 24 Aug			
	Champion Paper common ** Preferred **		463/4 463/4	40	32 1/8 Jan	471/4 Aug			
	Preferred **	1051/4	105 1/4 105 1/4	8	99 1/4 Jan	106 Aug 24% Aug			
	Cincinnati Gas & Electric com8.50	241/4	241/4 243/4	663	201/4 Feb	24% Aug			
	Preferred100 Cincinnati Telephone50	103¾ 81	102½ 104½ 80½ 82	17 797	96 % Jan 69 % Jan	104½ Oct 82% Sep			
	Dow common*	4.12	8 8	110	61/s Feb	8 May			
	Preferred100	90	87 90	23	82 3/4 Aug	98 Mar			
	Eagle Picher 10	25%	25% 25%	62	18 1/8 Jan	26¾ Sep			
	Formica Ins Gibson Art		39½ 39½ 50 50	10 5	35 July 45 Sep	39½ Sep 59 Feb			
			471/4 473/4	65	41½ Sep	59 Feb 521/8 Aug			
	Procter & Gamble	92%	91 94		68 Feb	963/4 Aug			
	Randall class B5	25	25 25 16 16	20 115	20 Jan 12½ Jan	25 Aug 17% Aug			
	Unlisted Stocks—					- 7,70			
	Allied Stores	1. 1. 1.	47% 47%	50	297/4 Ton	403/ A			
	American Airlines	-	15 15	170	38% Jan 11% May	48¾ Aug 15 July			
	American Cyanamid10	493/4	493/4 493/4	40	44 Mar	53 1/8 July			
	American Radiator5		191/2 193/4	45	13 % Jan	201/8 Aug			
	American Telephone & Telegraph100	1713/4	1713/4 1721/2	149	155% Jan 55 July	1751/4 July			
	American Tobacco Co25 Anaconda Mining50		613/4 621/8		55 July	65% Jan			
	Armco Steel10	525%	41% 42% 52% 53½	77 423		42% Sep			
	Ashland Oil	123/8	12% 12%	787	34 Jan 11¾ Jun	53½ Sep 14% Sep			
	Avco Manufacturing3	/0	6 6	138	43/4 Jan	6% Aug			
	Avco Manufacturing 3 Baldwin-Lima-Hamilton 13	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 1/8 9 1/8	19	8% May	101/8 Sep			
	Bethlehem Steel	761/2	761/2 761/2	10	50¾ Jan	791/4 July			
	Canadian Pacific25 Chesapeake & Ohio25		26% 26%	20	23 1/8 Mar	27% Jun			
	Chrysler Corn	35%	35 1/4 36 1/4 65 3/8 69 1/2		33% Jan	39% Aug			
	Chrysler Corp25 Cities Service10	681/2	65% 69½ 102¾ 107¾	463 158	56 Jan 78% Jan	69½ Sep 107¾ Sep			
	City Products		343/ 343/	10	27% Jan	35½ Aug			
	Clopay1	-	25/8 3	1. 170	21/4 Mar	3 Sep			
	Columbia Gas	151/2	15 15%		12 % Jan	15% Sep			
	Columbia & S Ohio Elec5	77.17	30 30%	520	271/8 Jan	31% Aug			
	Dayton Power & Light7 Dow Chemical5	44 1/4 41 3/8	43 ³ / ₄ 44 ¹ / ₄ 41 ¹ / ₈ 41 ¹ / ₂		371/4 Apr	45 1/4 Aug			
	DuPont5		144 14 145 34	180 90	40 Jun 106 Jan	44 1/4 July 145 3/4 Sep			
	Eastman Kodak Co10		59% 59%		47 Jan	62 Jun			
	Federated Department Stores5		53 541/4		39½ Jan	541/4 Sep			
	General Electric (new)5 General Motors5	901/8	43½ 44½ 89¾ 94%		38 1/4 May	481/4 Jun			
	International Harvester	33	32 1/8 33 1/8		59 1/8 Jan 28 3/8 Jan	94 % Sep 33 ¼ Aug			
	International Telephone & Teleg*		211/2 217/8	14	13% Jan	23% Sep			
	Lorillard (P) Co10		24 % 24 %	82	213/4 Jun	24 % Sep			
	Martin (Glen L) Co Mont Ward & Ce Inc National Cash Register *	281/4	281/4 281/4		22 % Jun	321/4 Aug			
	Mont Ward & Co Inc		70 1/8 71 3/4	125	571/8 Jan	80 1/4 Aug			
	National Cash Register* National Distillers5		8834 891/4		581/4 Jan	89 1/4 Aug			
	National Lead5	21	20 % 21 54 ½ 54 %	90	17 May 47% Jun	251/4 Feb			
	New York Central	20	54½ 54% 18½ 20	200	18% Sep	54% July 25% Feb			
×	Ohio Edison12		43 % 44 1/2		38% Jan	44% Aug			
	Packard Motors ** Pan American Air Lines 1	:	21/2 21/2		21/2 Sep	4 Jan			
			15% 15% 14½ 14½		9% Jan	15% Sep			
	Pure Oil		14 14 14 12 64 1/2 65	65 90	13% Jan 48 Jan	16% Mar			
	Radio Corp	331/2	327/8 331/2		22% Jan	65 Sep 34% Aug			
	Reynolds (R J) Tobacco class B10	00 /2	385/8 391/4	268	33½ July	39 1/4 Sep			
	Reynolds (R J) Tobacco class B 10	,	323/4 323/4	15	26¾ Jun	32 % Sep			
	Sinclair	. =-	19% 19%		17½ Apr	223/4 Jan			
	Southern Co		46 1/4 46 3/8 17 1/8 18 1/8	. 68 106	34 1/4 Jan	46% Sep			
	Standard Brands		361/4 361/4	6	15¾ Jan 28¼ Jan	18 % July 36 ½ Sep			
			30/4 30/4	U .,	20 /4 0411	50 /2 Sep			

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Ra	nge Sin	ce Jan. 1		
Par	1	Low	High	r ista w	L	w	Hig	gh	
Standard Oil (Indiana)25	10 ·	931/2	931/2	25	793/8	Jan	95%	Sep	
Standard Oil (New Jersey)15	993/8	993/8	101 1/8	229	713/4	Jan	101 1/8	Sep	
Standard Oil (Ohio)10	415/8	411/2	421/2	170	321/2	Mar	421/2	Sep	
Studebaker-Packard10	121/8	121/8	121/8	19	121/8	Sep	127/8	Oct	
Sunray Oil Co1	191/2	191/2	191/2	50	181/4	July	201/8	Sep	
Union Carbide	1	843/8	843/8	10	703/4	Feb	89	July	
U S Steel	×	561/8	57	214	391/4	Jan	571/4	Sep	
Westinghouse12½		737/8	751/8	112	50 1/a	Jan	751/4	Jun	ě.
Woolworth10	44	44	45%	190	401/8	Apr	451/4	Jan	ř,
BONDS	122-1								
Cincinnati Transit 41/4s 1998	r' 	57	57	\$5,500	54	Mar	63	Jan	

WATLING, LERCHEN & Co.

Members

New York Stock Exchange Detroit Stock Exchange American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

Deli VI	Oluci	K EXCII	ange			
STOCKS	Friday -		Sales for Week	Range Since	e Jan. 1	
Par	2 39 100 100 100	Low High		Low	High	13
Allen Electric	4½ 8½ 42%	2 ³ 4 2 ³ 4 4 ¹ / ₂ 4 ¹ / ₂ 15 ¹ / ₂ 15 ¹ / ₂ 8 ¹ / ₂ 8 ¹ / ₈ 42 42 ³ / ₈ 2 2 13 ¹ / ₄ 13 ³ / ₈ 22 ¹ / ₈ 22 ¹ / ₄	200 236 110 1,640 725 100 757 555	2½ Aug 3 Jan 11½ May 6¾ Apr 36¼ Jan 2 July 11% Feb 15% Feb	43% Mar 53% Sep 1534 Sep 91% Aug 423% Sep	
Chrysler Corp	68% 10%	65 1/8 70 27 1/2 27 3/4 47 47 10 11 6 6 15 15 33 1/4 33 3/4 2 1/2 2 5/6 9 1/4 9 1/4 25 7/8 25 7/8	5,252 365 570 1,060 160 200 5,892 1,000 540 100	56¾ Feb 23% Mar 39 Jan 8½ Jan 5% Aug 8% Feb 28% Jan 1% Mar 8 July 24 May	70 Sep 28 1/4 Sep; 49 Aug; 11 1/4 Aug 6 1/2 Mar 15 Sep 35 Aug 2 5/8 Sep 10 3/4 Jan 26 7/8 Aug	
Federal Mogul 5 Fruehauf Trailer 1 Gar Wood Industries 1 Gemmer Manufacturing 5 General Motors 5 Goebel Brewing 1 Graham Paige common 6 Great Lakes Oil & Chemical 1	Ξ	29 % 29 % 29 % 4 30 % 4 % 4 % 4 % 3 % 3 % 5 % 7 % 7 % 1 % 2 % 2 % 2 %		23% Jan 23% Jan 3% May 3% Jun 59% Jan 6½ Mar 1% Sep 1% Jun	30 July 30 4 Sep 5 7 Aug 4 ½ Mar 94 Sep 7 3 4 Sep 1 3 4 Feb 2 3 4 Feb	
Hastings Mfg	 -73/4 	28 ³ / ₄ 29 (1 ¹ / ₂ 1 ¹ / ₂ 28 ³ / ₄ 29	450 105 415 250 385 200 1,183	14½ Sep 7½ Feb 24¼ Jan 1¼ Feb	16 May	
 Lakey Fdy & Machine 1 Masco Screw Products 1 Michigan Bumper 1 Mt Clemens Metal common 1 Preferred 4 Murray Corp 10 National Electric Welding 1	51/4 51/4 33/4	5½ 5½ 2% 2% 5¼ 5¼ 5¼ 5¼ 334 3¾ 26¾ 273% 3½ 4¼	6,286	434 Apr 234 Jun 5 Sep 334 Apr 336 Jan 1836 Jan 336 Jan	5½ Sep 3	
Packard Motor Car	71/2	25/8 23/4 34 34/4 71/2 73/4 101/6 101/6 71/2 73/4 21/6 23/6 91/2 93/4 203/4 203/4 41/4 41/4	3,071 1,100	2½ Sep 30% Jun 3% Feb 9 Sep 6 Jan 1½ Jan 19 Jan 19 Jan 2% Jan	4¼ Jun 37% Jan 7¾ Sep 15¾ Jan 7% Mar 23% Sep 10 May 22¼ Aug 5 July	
Scotten Dillon	=	15% 15% 20 20 5% 5% 12% 12% 1½ 1½	200 368 510	13% Jan 15% Jan 4½ Jan 11½ May 1% Mar	16 July 20% Sep 6 Aug 13¼ Mar 1¾ Jan	

Los Angeles Stock Exchange

	LUS Alige	162 (JUU	R L	AUHAH	50 ·				
		Frida	w	cek's	Sales				79.3	
	STOCKS	Last					1		8 10	
		Sale Pri	ce of	Prices	Shares	Ra	nge Sin	ce Jan. 1		
	Par		Low	High		L	010	Hi	għ	
	Admiral Corp	25	24%		1,550	191/2	Jun	25	Sep	
	Acco Corp 100 Alaska Juneau Gold Mining 10 Alleghany Corp (Un) 1	95c	62 ½c	1.00	15,200	43c	Jan	2.00	Sep	
	Alaska Juneau Gold Mining10		a23/4	a23/4	50		Jan		Sep	
	Alleghany Corp (Un)		35/8	35/8	150	3 1/8	Sep	4 % 5 %	Feb	
	Allied Artists Pictures1	51/8	51/8	51/8	100	4	Jun	5 7/8	Jan	
	Allied Chemical & Dve (Un)			a98	190	88				
	Allied Chemical & Dye (Un)Allis-Chalmers Mfg (Un)	·		661/2	461	473/8	Mar	675/8	Sep	
	American Airlines Inc (Un)I	·	151/	151/8	530	111/2	May	151/8	Sep	
	Amer Broadcasting Para Thea (Un)_P		191/2	201/4	1.005	153/8	Apr			
	American Can Co (Un) 121/2	V	a423/8	a423/8	13	37	Jan			
	American Can Co (Un)12½ American Cyanamid Co (Un)10	· .	a491/4	a491/4	13 16	433/4	Mar	51%	Aug	
	American & Foreign Power (Un)		111/2	111/2	120	91/4	Feb *	113/4		
				/-		, - / ,				
	American Motors Corp	10%	101/4	10%	435	101/4	Sep	144	May	
	American Potash & Chem class B*		a6238	a623/a	10		Mar	64 1/2	Sep	
	American Radiator & SS (Un)*	191/2	191/4	191/2	970	133/4	Jan			
	American Smelting & Ref (Un)	6.	a391/8	a3934	136	28 %	Feb	393/4	Sep	
	American Tel & Tel Co (Un)100		17134	1727/8	1.227	1563/4	Jan			
	American Tobacco25	611/9	611/6	611/2	702	55 %	Jun	65		
	American Viscose Corp (Un)25	936	a351/2	a36	. 125		May	387/8	July	
	Anaconda Copper Mining Co (Un)50		415/8	41 %	409	30%	Jan			
3	Armco Steel (Un)10	531/2		53 1/8		. 34		53 1/8	Oct	
	A man and the Co (TII) (TIN)	1 1034	103/4	11	451		Apr		Sep	
	Ashland Oil Refining (Un)1		121/2	. 125/6	516	12	Jan	141/4		
							Jan			
	Atlantic Refining (Un)10	935	8345/g	835 %	145		Jan		May	
	Avco Manufacturing Corp (Un)3	6	6	6	695		Mar		Aug	
	Avec wandlaceding colp (on)					- /-				

For footnotes see page 47.

RANGE FOR WEEK ENDED OCTOBER 1

STOCKS Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range Sin	ANGE FOR WEEK I	STOCKS	Friday Week's Last Range Sale Price of Prices		Bange Since Jan. 1
Baldwin-Lima Hamilton (Un) 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	208 18,200 720 3,422 1,010 280 145 200 4 0 300 7,000	854 Mar 2.55 July 10½ Aug 11½ Aug 11½ Jun 8 Jon 14½ Jen 67 Feb 34 Jun 50½ Jen 10 Jun 4c Jan	10 ¼ Sep 3.50 Feb 16 Feb 17 ½ Sep 12 ¼ Jan 26 Sep 91 ¼ Sep 1 Jan 80 % July 12 Sep 25c July	Martin (Glenn L) Co (Un) Mascot Oil Co McKesson & Robbins (Un) Menasco Mig Co Merchants Petroleum Merck & Co Inc 'Un 1646 Middle South Utilities rights Minnesota 'Power & Light (Un) Mission Development (Un) Mississippi River Fuel Montana-Dakota Utilities (Un) Montana Power Co (Un)	1.70	150 600 15 1,480 7,450 373 9,801 87 294 205 -168	Low High 17½ Jan 32 Aug 1.15 Mar 1.75 Aug 39 May 42½ Feb 2½ Jan 6 Aug 1.35 Jan 2.35 Sep 18 July 21½ Jan 18 Sep 3 Sep 21½ Feb 23% July 16¼ Aug 20% Sep 38% Feb 45 Aug 20 Jan 2½ Sep
Biue Diamond Corp. 2	- 10½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	930 343 2,774 25 62 -240 -765 252 -658 319 450 452 80	8 ½ Jan 40% May -3½ Jan 13½ Jan 58½ Mar 75% Jan 9% Jan 11% Mar 7 Mar 8½ Jan -8½ Jan 10% Jan	12 Aug 67% Aug 51% May 151% July 703% Aug 93% Sep 14% Aug 91% Jun 10% Oct 11 Jun 14% July 24 July	Montgomery Ward & Co Inc (Un) Motorola Inc (Un) National Distillers (Un) National Gypsum (Un) National Supply (Un) New Idria Mining & Chemical New York Central RR (Un) Nordon Corporation Norris Oil Co North American Aviation (Un) North American Co (Un)	- 71 71 3 844½ 843½ 843½ 844½ 1 - 835 835% 0 - 835¼ 835% 0 - 936 9½ 0 5 5 4 4 4 5 5 6 1 - 19 16 1 - 260 2.78	481 125 410 195 130 720 6,050 874 1,000 1,200 820	37 Sep 37% July 56% Jan 94 Aug 32 Jan 43% Sep 17 May 21½ Sep 21 Jan 32½ July 25½ Jan 35½ Aug 56% Feb 10¼ Sep 1% Jan 5% Sep 19 Sep 26 Feb 14c Aug 28c Jan 2.50 Sep 6.00 Mar 20½ Jan 48% Sep
Canada Southern Oils	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 665 385 260 30 87 460	1% Jun 3% Aug 22½ Jan 48% Sep 14½ July 49 Feb 16½ Apr	2¾ Sep 6¼ Mar 28¼ Jun 59½ Mar 17 Apr 53¼ Jun 22¾ Oct	Northern Pacific RR (Un)	0 56½ 55½ 56½ 1 44% 45 1 3½ 3½ 3½ 365% a 65% a 65¼ a 65% 5 49 49	310 433 3,775 116 352	20% Jan 25% July 54% Jan 60% Feb 17 Jan 50 Aug 3% Apr 62% Sep 64% Sep 38% Mar 49% Sep 8 Jan 16 Sep
Certain-teed Products	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,620 100 206 100 145 178 50 50 7,195 677	12% Jan 8½ Mar 25% July 78 Aug 34 Apr 19½ Jan 10% Jun 37% May 56% Feb 80 Jan	22 Aug 13% Aug 38 Aug 14 Mar 38% Aug 26% May 13 Aug 45% Jan 70 Sep 108% Oct	Pacific Finance Corp 10 Facilic Gas & Elec common 21 6% preferred 22 5% red preferred 25 4.50% red 1st pfd 22 Pacific Lighting common 6 Pacific Petroleums 1 Pacific Tel & Tel common 100 Rights 1 Pacific Western Oil common 4	31% 31% 31% 31% 44¼ 44¼ 44¼ 5 37¾ 37¾ 37¾ 6 26% 26% 26% 26% 10 9½ 10 10 9½ 10 11 9½ 10	145 809 243 150 200 1,739 685 27 60	28¼ Jan 33½ July 39⅓ Jan 45% Aug 34% Jan 37¾ Sep 27 Jun 28⅓ July 26% Sep 27¼ Aug 33¼ Feb 38 July 7 Jun 12 Mar 115¼ Jun 139 Aug 4⅓ Sep 4⅓ Aug 29¼ Aug 37¼ Mar
Clary Multiplier	a22 a22 16 ½ 16 ½ ½ 8 % a46 ¼ a46 % a8 a8 a8 10 10 ½ 71 71 ½	3,171 159 140 838 545 150 50 100 25 184 400 75 143 25 415	5 1/4 Jun 38 1/4 Jan 26 1/2 Aug 15 1/2 Mar 12 1/2 Jan 16 1/4 July 37 3/8 Jan 13 3/8 Feb 12 3/8 Feb 5/8 July 39 3/4 Feb 5/4 Aug 8 1/4 Jan 5/8 Feb 5/4 Feb 5/4 Feb 5/8 Feb 5/8 Feb 5/8 Feb 5/8 Feb 5/8 Feb	6 % Jan 56 ½ Aug 29 % Sep 19 Sep 15 % Sep 21% Aug 44 July 47% Aug 24 July 16 ¼ Sep 1 % Apr 40 ½ Feb 72% Sep 73% Aug 11 Aug 714 May	Packard Motor Car (Un)	- 15% 15% 15% a35½ a35½ a35½ a35½ a37½ a87½ a87½ a87½ a87½ a43½ a33½ a36½ a33½ a36½ a42% a44½ a44½ a44½ a45½ a45½ a45½ a45½ a45½	137 100	2½ Sep 4¼ Jun 10 Jan 15% Sep 27% Jan 35 Sep 76 Jan 88 Aug 16 Mar 18½ Feb 13% Aug 16½ Mar 30% July 36½ Feb 37¼ Aug 66¼ Jan 43% Sep 29% Feb 37¼ Aug 66¼ Jan 66% May 9 July 11¾ Sep 44% Feb 56½ Sep 57½ Apr 64% Sep 4% Feb 9½ Sep 22% Jan 35 Aug
Grown Zellerbach (Un) 5 Cudahy Packing Co (Un) 10 Cutriss-Wright Corp common (Un) 1 Decca Records Inc 50c Deere & Co (Un) 10 Douglas Aircraft Co 6 Douglas Oil Co of Calif 1 Dow Chemical 50c Dresser Industries 50c Dumont (Allen B) class A 10c du Pont (E I) de Nemours (Un) 5 Eastern Air Lines Inc (Un) 1 Eastman Kodak Co 10	a144 a14434	46 233 505 1,750 140 1,191 400 211 520 78 458	35 1/4 Jan 5 1/2 Sep 8 Jan 9 1/2 Jun 26 1/2 May 4 1/2 Aug 34 Jan 20 1/2 Jan 9 1/2 Jan 9 1/2 Jan 4 1/2 Jan 4 1/2 Jan 4 1/2 Jan 4 1/4 Jan	51% Sep 6% Aug 13% Aug 14% Sep 30 Sep 90 July 7% Mar 42% Aug 33% Sep 14% Aug 138% Sep 28% Aug 60% July	Raytheon Mfg Co (Un) 500 Republic Aviation (Un) 500 Republic Pictures (Un) 500 Republic Steel (Un) 500 Reserve Oil & Gas Rexall Drug Inc 2½ Reynolds (R J) Tob (Un) class B 10 Rheem Manufacturing Co Rice Ranch Oil Co Richfield Oil Copp Rockwell Spring & Axle (Un) 8 Ryan Aeronautical Co	2 27½ 26 28% a 36% a 36½ a 36% a 34½ a 36% a 5 4 ½ a 62½ a 62% a 62½ a 63% a 73% a 7	2,157 180 120 387 3,479 10 1,607 722 7,380 1,047	8% Feb 15¼ Sep 14% Jan 28% Sep 22¾ Jan 40¼ Aug 3¼ Jan 5% Aug 48¼ Jan 15½ May 27 Sep 6% July 7¼ Jan 36% July 39% Apr 26% Jan 36 Aug 70c May 1,00 Sep 49 Jan 59% May 19% July 22¼ Aug 15 Jan 28½ Aug
Electrical Products 4 ElectroData 1 Emerson Radio & Phonograph (Un) 5 Erle Railroad Co (Un) 6 Exeter Oil Co 1 Fedders-Quigan Corp (Un) 1 Flying Tiger Line 1 Food Machinery & Chemical (Un) 10 Garrett Corporation 2	77% 39 10½ 10½ 10½ 9% 9 9¼ - 12½ 17½ 17% 17% 17% 1.70 1.60 1.80 - 811% 811% 46½ 46½ 48 - 835¼ 837½	1,387 285 655 200 256 300 30,760 58 686 339	35¾ Jan 9¾ May 6% Aug 9¾ Jun 16½ Apr ¾ Apr 75c Jan 12 Sep 5¼ Sep 38 Jan 24% Jan	41% Jun 11¼ Sep 11¼ Aug 12% July 18% Feb 1 Apr 1.85 Sep 14% July 7% Aug 48% Sep 42 Aug	Safeway Stores Incorporated 5t Louis San Francisco Ry 5t Regis Paper Co '(Un) 5t Regis Paper Co '(Un) 5t Regis Paper Co '(Un) 5t Regis Paper Co 5t Perferred 20 Sapphire Petroleums 1 Schenley Industries (Un) 1.44 Seaboard Finance Co 5 Sears Roebuck & Company 5 Servel Inc (Un) 1 Servelnechanisms Inc 200 Shell Oil Co 15	24¼ 24¼ 24¼ 24½ 32% 33¼ 16% 16¼ 16% - % % % -23¾ 23¾ 23¾ 3½ 3⅓ 3⅓ 3⅓ 3% - 19½ 19½ - 27½ 28% - 75% 76 - 7¼ 7½ - 12% 12%	3,319 88,989 160 800	38% Jan 46% Sep 24¼ Oct 27½ May 22½ Mar 33% Sep 14% May 17 Sep % Sep 1½ Sep 23% Sep 17% Feb 3% Sep 17% Jun 21½ Feb 24% Jan 29 July 58 Mar 76 Sep 7½ Sep 9% Jan 6 Jan 14 Aug 47 Jun 57% Sep
General Dynamics Corp	a67 a66½ a69 43 % 44 % a72 % a73 % a90 % a94 % 2.50 2.50 2.60 21 ½ 21 21 ½ a39 % 33 % 33 ½ 38c 39c 5 5 ½ a105 a105	187 1,711 26 2,225 200 1,856 1,878 350 187 1,400 1,200	47 May 38½ May 57½ Feb 59½ Jan 9 Aug 33½ Sep 2.15 Apr 19% Jan 32½ Jan 37c July 4 July 79½ Jan	76 Aug 48 Jun 78 Aug 84 48 Sep 10 44 Sep 10 44 July 36 34 May 3.00 Aug 25 44 Apr 40 Sep 60c Jan 6 Sep 95 34 July	Signal Oil & Gas class A	25% 25% 35% 46% 46% 46% 421% a21% a22% 44 45 a25% a25% a25% a25%	2,445 559 262 122 2,926 50 50 112 1,031 625 1,074	20¼ Jan 28% Apr 34¼ Jan 46% Sep 35½ Jan 49 Sep 17¼ May 25½ Aug 38½ Jan 46½ Aug 25 Feb 25% Sep 25% Jan 27% Sep 32¼ Jan 39 Aug 26% Jan 28¼ Apr 32½ Jan 36¾ Sep 8 Jan 14¼ Mar 38¼ Jan 47½ Aug
Goodyear Tire & Rubber common		22 45 4,865 144 200 185 55 269 36,490	55 % Jan 1¼ Jun 1% Aug 29 July 11% Jun 23½ Jan 27¼ Mar 46¼ Jan 20 Jan	74 Aug 134 Aug 2% Feb 32% Aug 14 Mar 38½ Aug 34½ Aug 58% May 32% Sep	Southwestern Public Service	826% 826% 826% 876% 875% 877% 875% 876% 94% 94% 100 100 100 100 100 100 100 100 100 10	38 278 295 3,491 450 596 373 100 240	277 Sep 28½ Aug 43¼ Jan 80 Aug 28% Jan 36¾ Sep 77¾ July 94% Sep 77½ Jan 42% Sep 35½ Jan 42% Sep 16% May 19% Sep 22¼ Jan 27% Sep 22¼ Jan 27% Sep
Holly Development 1 Honolulu Oil Corp * Illinois Central RR (Un) 25c Inmerial Development 25c Intercoast Petroleum 10c International Nickel (Un) 1 International Nickel (Un) 1	92 ½c 92 ½c a72¾ a73¼ a48¾ a48¾ a48¾ a48¾ a48¾ a3 ½ 7c 7c 7c 7c 33 32% 33 a48 % a48 % a48 % a49 % a78 ¼ a79 ½	20 1,000 4,720 973 193 29	25 May 87½c Sep 66 Mar 46½ Aug 3c Jan 82½c July 28¾ Jan 37¾ Feb 57½ Jan	27 Jun 1.15 Jan 76½ Sep 50½ Aug 11c Mar 1.75 Oct 33 Aug 44¾ Aug 72 Jun	Studebaker Corporation (Un) 1 1 1 1 1 1 1 1 1		570 355 1,292 140 255 165 436 100 50	14% May 22% Jan 11% Sep 12% Aug 16% Jan 20% Apr 43% Feb 48% July 32 Jan 40 July 58% Jan 89% Jan 7% Apr 11% Aug 15 May 17% Aug 15 May 17% Aug
International Paper Co (Un)	21% 21¾ 8½ 8½ 878 14c 14c 26 26 38¼ 38 38¼ a2½ a2½ a2½ a21% a21% a86 a85% a87¼	253 1,310 1,000 380 204 25 16 415	14 % Jan 8 Aug 12c Sep 20 % Jan 26 % Jan 1 ½ Aug 18 % Jan 66 % Jan	24 Sep 10% Apr 21c Jan 27% Aug 38% Oct 2% Jan 22 Aug 87% Aug	Tidewater Assoc Oil (Un) 10 Trans World Airlines 55 Transamerica Corp 2 Tree Sweet Products Co 1 Tri-Continental Corp com (Un) 1 Warrants w 1 Twentieth Century-Fox Film 1 Union Carbide & Carbon (Un) •	7% 7% 8 % 22 22 22½ 7% 7% 7% 7% 7% 28% 27½ 28% 484%	3,532 200 962 1,240 800 405 1,910	18½ July 25½ Oct 13% Jan 20¼ Aug 25¾ Feb 36% July 55% Apr 8½ Sep 15½ Jan 23¾ July 4¼ Jan 8 Aug 18% Apr 22% Sep 72½ Jan 84¾ Sep
Laclede Gas Co (Un) 4 Lane-Wellls Co 1 Libby, McNeill & Libby (Un) 7 Lincoln Petroleum 10c Lion Oil Co (Un) 1 Lockheed Aircraft Corp 1 Loew's Inc 1 Lorillard (P) Co (Un) 10 For footnotes see page 47.	45 % 47 ¼ - a11 % a11 % 28 28 - 11 % 12 % - 1.00 1.05 - 42 42 - 41 % 41 % - a17 % a18 ¼ - 24 ½ 24 ½	2,678 50 175 630 1,650 -185 896 94 195	40 Jan 11¼ Sep 20 Jan 8% Apr 70c Feb 35% Feb- 26½ Jan 13¾ Jan 21¾ Jun	48¾ May 11¾ Sep 28% Aug 13% Sep 1,15 July 43 Sep 44¼ Aug 18% Aug 25¼ Jan	Union Oil Co of Calif common 25 Union Pacific RR (Un) 50 United Air Lines (Un) 10 United Air Corp (Un) 5 United Corp (De) (Un) 1 United States Radiator 1 US Rubber Co (Un) 5 United States Steel Corp 1 United States Steel Corp 1 Universal Consolidated Oil 10 Universal Pictures Co (Un) 1	49% 49% 51¾	2,983 19 35 112 37 358 75 1,034 616 70	33% Jan 51% Sep 112½ Jan 133% July 21½ May 22% Sep 48½ Jan 68% Aug. 5% July 5% July 5% Aug 6% Jun 30 Jan 38 Aug 39% Apr 57 Sep 55½ Jun 67½ Apr 19 Jan 29 Sep

And the second second					
PANCE	FOR	WEEK	ENDED	OCTOBER	1

Les Angeles Stock Exchange (Cont.)	Frida; Last Sale Pri	B	eek's ange Prices	Sales ' for Week Shares	Rai	nge Sinc	e Jan. 1	
Par		Low	High		Lo	w	Hi	gh
Van de Kamp's Bakers Vanadium Corp of Amer new (Un) Virginia-Carolina Chemical (Un)	a35 45 1/4	16½ a34%	16 ³ / ₄ a36 ⁷ / ₈ 45 ¹ / ₄	380 48 260	37	Jan Sep Jan	17 37½ 45¾	
Washington Water Power (Un)	a12 22c 	a12 56 73% 180 10%	a33 ¹ / ₄ a12 ¹ / ₄ 56 73 ³ / ₈ 24c 10 ¹ / ₂ 44 ⁷ / ₈	72 119 125 498 29,932 262 215	36 1/4 50 5/8 14c 8 1/4	Jan	101/2	Sep
York Corp (Un)1 Youngstown Sheet & Tube (Un)*	22 5/8 53 1/2		22 % 55 %	370 701	21½ 40	Sep Jan	643/4	Mar Aug
Zenda Gold Mining Co10c Zenith Radio Corp (Un)	a713/4	50 a71¾		10,000 50		Mar Jan	8c 71%	Jan Sep

Midwest Stock Exchange

STOCKS SI	Friday Last ale Price	of Prices	Sales for Week Shares	Range Sine	10 July 19 July 2 17 7
Par Abbott Laboratories	22½ 24¾ 12¾ -3¾ 29 14%	Low High 45 45% 22½ 23 20 20 24½ 25 7½ 7¾ 12% 13½ 6% 6% 6% 3% 3¾ 29 30 66 67¼ 14% 15	300 1,600 25 700 150 1,700 100 600 300 400 1,400	Low 42¼ July 20½ Jan 15½ Apr 18½ May 7% Sep 7% Mar 4¼ Jan 35% Jan 45½ Jan 11½ May	High 48 % Apr 23 ½ Aug 29 Sep 25 ½ July 10 Feb 13 ½ Sep 6% July 4% Feb 34 ¼ July 67 % Sep 15 ½ Sep
American Eroadcasting Paramount Theatres1 American Can Co12.50 American Cyanamid Co10 American Investment Co (III)1 American Machine & Foundry7	19½ 42 49% 	19 ¹ / ₄ 20 ⁵ / ₈ 42 42 49 ⁵ / ₈ 50 ¹ / ₂ 27 ³ / ₈ 27 ¹ / ₂ 26 ¹ / ₂ 27	700 300 400 200 700	19¼ Oct 36% Feb 43½ Mar 23½ Jan 21% Feb	20% Sep 48½ Jun 53¼ July 29 July 28¼ July
American Motors Corp5 American Rad & Stand San*(Un)5	10% 19% 172% 41½ 53 10% 12½ 	10 % 10 % 19 % 19 % 19 % 171 % 172 % 61 % 61 % 42 % 153 54 10 % 11 % 12 % 12 % 12 % 12 % 15 % 115 % 115 % 115 % 13 % 34 % 35 % 36 6 %	1,800 2,000 1,100 900 2,100 2,300 4,300 1,700 200 100 700 500 600 800	10% Aug 13¾ Jan 156¼ Feb 55¼ July 29¾ Jan 33% Jan 8¾ Apr 11% Jan 23 Jan 6% Jan 26% Jan 22½ Jan 22½ Jan 24½ Jan 24½ Jun 4% Jan	18 % Jan 20 % Aug 175 July 65 % Jan 42 ½ Sep 11 % Sep 14 ¼ Jan 26 % Jan 118 % Sep 8 ½ Aug 36 May 4 % Jan 6 % Aug
Baldwin-Lima-Hamilton (Un) 13 Bastian-Blessing Co • Bearings Inc 50c Belden Manufacturing Co 10 Bendix Aviation Corp 5 Berghoff Brewing Corp 1 Bethlehem Steel Corp (Un) • Booth Fisheries Corp 5 Borg (George W) Corp 10 Borg-Warner Corp 5 Brach & Sons (E J) • Brad Foote Gear Works 20c Burlington Mills Corp (Un) .5 Button-Divise Corp 12.50 Buttler Brothers common 15	59 28 23 ³ / ₄ 102 54 ³ / ₄ 14 ¹ / ₂ 22 ³ / ₅ 18 ³ / ₄ 22	10 10 ½ 58 63 1½ 13/4 27% 28 90% 91½ 4¼ 4¼ 478¼ 78¾ 78½ 22½ 24 93 102 54½ 54¾ 17% 2 14¼ 14% 21½ 22½ 14 18% 21½ 21½ 24	1,600 600 1,300 750 200 2,500 400 750 1,900 900 250 500 1,300 650 1,500	8½ Jan 46½ Jan 1½ Mar 21 Jan 61 Jan 3 Jan 50% Jan 11½ Jun 19½ Feb 75½ Jan 50 Apr 1¾ May 10½ Jan 15% Jan 11½ Feb 11½ Jan	10 ¼ July 63 Sep 13 Mar 30 % Sep 91 ½ Sep 4 % Jan 81% Aug 16 Aug 24¼ Apr 102 Oct 54¾ Oct 2¼ Jan 15¼ July 22¾ Aug 20½ July 22½ Sep
Canadian Pacific (Un) 25 Carr-Consolidated Biscutt 1 Celanese Corp of America * Cenco Corporation 1 Centiver Brewing Corp 50c Central & South West Corp 5 Central Illinois Light Co * Central Illinois Public Service 10 Central Ill Secur Corp common 1 Chicago Corp common 1 \$3 convertible preferred * Chicago Corp common 1 \$3 convertible preferred * Chicago Towel Co Send RR. 12.50 Chicago Towel Co common	23 378 45 2378 2378 2556 22. 878	26% 26% 25 20 2 25 2 2 2 2 2 2 2 2 2 2 2 2 2 2	200 2,200 1,400 1,100 400 500 1,700 500 300 400 250 1,550 20	21½ Jan ¼ Aug 16¾ Apr 3 July 1½ July 23½ Jan 38½ Jan 3¾ Jan 3¾ Jan 31½ Mar 19 Jan 60¼ Jan 8 Aug 102 Feb	28% Jun 1% Jan 23 Oct 4% Aug 2½ Mar 27% July 45 Oct 24¼ Sep 8% July 39½ Aug 27½ May 65 Oct 12 Mar 115½ Aug
Chrysler Corp	685% 16834 2014 79 2334 1542 4372 465% 105% 36	65¼ 70 103 108¾ 20¼ 21 79 79% 30½ 32½ 15½ 15% 43¼ 43¾ 46¼ 26¾ 10 10% 36 36¼ 5¼ 5¾ 12% 12%	2,700 250 800 200 2,100 1,900 300 400 1,000 200 400	56% Feb 81½ Jan 17% Jan 72% Jan 24½ Feb 23½ Sep 12¾ Jan 37 Jan 38% Jan 43¼ Jun 7% Jan 29% Jan 5½ Sep 7¾ Jan	70 Sep 108% Oct 22¼ Aug 80 Sep 32% Oct 28 Mar 15% Sep 44½ July 49¼ Aug 64½ Oct 11% Aug 37 Sep 63% Aug 13% Aug
Deere & Company	15½ 41¼ 13	28½ 28½ 14% 15½ 15¾ 16½ 41 41½	2,400	25% Jan 7% Jan 10% Jan 33½ Jan 9¼ Jan	30% May 15½ Oct 18 Sep 43% July 14% July
Du Pont (E I) de Nemours (Un)	 42 12	145 145 28½ 28¾ 59½ 59¾ 175 175 42 42 12 12	200 s 400	104¾ Jan 22¼ Jan 46% Jan 127¼ Jan 34½ Jan 9¾ May	145 Sep 29 Aug 61% Jun 175 July 44 May 13 ¹ / ₄ Aug
Falstaff Brewing Corp 1 Four-Wheel Drive Auto 10 Fox (Peter) Brewing 1.25	12 % 6 %	15% 153 12% 137 6% 63	s 1,150	15 % Apr 9 % May 4 % Jan	16¼ Jan 14 Aug 7½ Sep
Gamble-Skogmo Inc	73 1/4 90 1/4 56	43% 441 13% 131 72% 731 90 943 55 56 34 34 331/4 331	2 2,300 68 8 800 4 2,800 6 100 4 200 4 5,300 1,200 100 2 200	6% Jan 2¼ Jan 12 July 45¼ May 98 Jan 57% Feb 59 Jan 31¼ Jan 28% Jan 33¼ May 4% May	79 July

MAKKEIS DED OCTOBER 1					
BTOCKS .	Friday Last Sale Price	of Prices	Sales or Week Shares	Range Since	
Par Cillette (The) Co.	67%	Low High 66 1/2 68 1/4 39 1/4 40 14 34 14 3/4 82 82 % 17 1/4 17 3/4 25 1/8 25 1/8 22 1/2 24 12 1/2 12 3/4 17 1/4 17 3/4 61 61 7/8	700 400 100 200 200 200 1,200 3,500 1,500 900 1,500	Low 46% Jan 30 Jan 11½ Mar 53% Jan 9½ May 13¼ Feb 13¼ July 25 Mar 16 Jan 11¾ Jun 8% Aug 46 Jan	High 69% Sep 40% Aug 15 Aug 82% Sep 12% Sep 12% Sep 24% Feb 40 Sep 24 Sep 14 Jan 17% Sep 61% Sep
Hallicrafters Co	5¾ 22¾ 	43/4 61/8 253/4 261/4 223/4 233/4 243/8 245/8 91/4 91/2 44 44 261/2 261/2	16,700 150 550 450 200 200 250	3¾ May 23 Jan 17¾ Jan 225% Jan 8 Apr 37 Jan 21½ Jan	6% Sep 30% May 26 Aug 25% Apr 10 Jan 44 July 27 Sep
Illinois Brick Co	13 49 ½ 34 27 ¾ 33 21 ¾ 	13 13 % 49 ½ 49 ½ 34 35 % 27 ¾ 27 ¾ 36 % 37 % 78 % 78 % 41 ½ 41 ½ 21 % 22 ¼ 12 % 12 ¾ 31 ¾ 32	1,050 300 2,600 200 2,900 800 100 100 900 1,400	9% Apr 44% Jun 18 Jan 26 Mar 28% Jan 27% May 56% Jan 38% Jan 13% Jan 10% Jan 29% Jan	13% Jun 51½ Sep 35% Sep 31 Aug 33¼ Aug 37½ Aug 79% July 42½ July 24 Sep 13% Aug 34% July
Johnson Stephens & Shinkle Shoe* Jones & Laughlin Steel (Un)10	 25¾	4% 5 25% 25%	400 700	4½ Jan 20¼ Jan	6 Jun 42 May
Kansas City Power & Light * Kansas Power & Light Co (Un)	22 -4½	37 37 21 ³ / ₄ 22 16 ¹ / ₄ 16 ¹ / ₄ 86 ¹ / ₈ 86 ³ / ₄ 4 ³ / ₈ 4 ¹ / ₂ 2 ⁷ / ₈ 2 ⁷ / ₈	100 600 150 700 1,500 200	32% Jan 18½ Jan 11 Jan 64¾ Feb 2% July 2% May	39 Aug 22% Aug 17 Sep 87½ Aug 4½ Sep 3% Aug
La Salle Extension University	11 % 18 ½ 	7½ 7½ 1158 1134 18½ 18½ 18½ 18½ 22 22 11¾ 12 19 19¼ 34 38½ 4½ 4½ 13 7176 43 43 6 6 8 8 ½	100 1,000 200 42 100 300 100 4,950 100 12,600 200 1,700 1,300	7 Jun 9% Jan 15% Jan 18½ Oct 16% Feb 8% Apr 15 Jun 31% Sep ½ Sen 32% Jan 4 Jan 8 Sep	7½ Aug 12¼ Sep 19½ Aug 19¾ Jan 22 Sep 13 Sep 19¼ Sep 40 Aug 4½ Sep 1¼ Sep 1¼ Sep 7 Aug 8½ Sep
Marshall Field & Co	28 -8 ¹ / ₄ 14 ³ / ₁₆	29	800 300 600 1,800 300 200 17,900	24% Jan 17 Jan 51 Feb 6 Apr 10% Jan 27 Jan 28 Sep 2% Jun	32 % Aug 97 % Sep 8 % July 14 % Aug 32 % July \$2 Sep 4 % Sep
Minneapolis Brewing Co 1 Minnesota Min & Mfg * Mississippi River Fuel 10 Missouri Portland Cement 25 Monroe Chemical Co \$3.50 pref. * Montgomery Ward & Co * Motorola Inc 3 Muskegon Piston Ring Co 2.50 Muter Company 50c	63/4 45 1/4 31 8 1/4	65/6 7 733/4 733/4 451/4 46 63 631/2 301/2 31 703/4 72 44 44 81/4 81/4 53/8 51/2		5% July 55% Jan 38% Jan 34% Jan 28 Mar 56% Jan 31 Jan 7 Mar 4% Jan	7% July 73% Sep 46 Aug 64% Sep 33½ Jan 80 Aug 44% July 8% Sep 6% Jan
National Cylinder Gas	6 ½ 19 44 % 20 57 16	20 \(\frac{4}{2} \) 20 \(\frac{4}{8} \) 21 \(\frac{5}{8} \) 54 \(\frac{4}{3} \) 34 \(\frac{7}{8} \) 57 \(\frac{7}{4} \) 19 \(20 \) 21 \(\frac{4}{4} \) 25 \(\frac{25}{4} \) 25 \(\frac{7}{4} \) 16 \(\frac{7}{8} \) 50 \(\frac{7}{2} \) 51 \(\frac{7}{8} \)	400 1,000 100 250 7,000 2,400 300 1,350 300 400 3,400 1,000	17% Mar 16% May 38½ Feb 28% Jan 3¼ Mar 18% Jan 20 Jan 17% Jan 20 Jan 13% July 13% July 13% July 13% July	21% July 21% Sep 55 Aug 35% Aug 7½ Sep 26 Feb 48% Sep 22 Aug 27% May 63% Mar 16% Aug 16 Feb
Oak Manufacturing Co	191/2	19½ 20 44¼ 44½ 66 66 21% 21% 48¾ 48¾	1,700 200 100 300	54% Jan	20½ May 44% Aug 67% May 23% Aug 50% Sep
Packard Motor Car (Un) Pan American World Airways (Un)	15 1/8 17 1/8 12 17 1/8 12 14 1/8 13 23 1/4 15 10 3/4	34% 35% 17% 17% 16% 16%	1,700 300 100 100 500 700 1,400 100 2 1,400 2 3,100 8 400 2 100 2 100 2 100 6 00 6 00	15 Apr 1351/2 Jan	4% Jun 16 Sep 35½ Aug 20¾ Mar 19 Mar 4½ July 12¾ July 13½ Sep 18¼ Feb 167 Oct 16½ Mar 37% Feb 44⅙ Sep 37% July 11% Sep 42½ Aug
Quaker Oats Co	5	311/4 311/	4 300	a	33¼ July 9¼ Sep
RKO Theatres Corp (Un) Radio Corp of America (Un) Raytheon Manufacturing Co Remington Rand (Un) 50 Republic Steel Corp (Un) 2.5 Reynolds (R J) Tobacco class B 1 Richman Bros Co River Raisin Paper Rockwell Spring & Axie Rockwell Spring & Axie Radio Radio Revenue Raisin Paper Rockwell Spring & Axie Radio	1 34 5 14½ c 28 625% 0 67% 0 39¼ • 97%	25¾ 28⅓ 62¾ 63⅓ 6⅓ 7 38¾ 39¾ 23⅓ 24¾	700 200 4 3,600 2 700 600 8 6,100 8 1,200 4 400	4¾ Jan 22% Jan 8% Jan 14¼ Jan 47½ Feb 6% Jun 33¾ July 21% July 8% Jan 19 Jan	34% Aug 15% Sep 28% Sep 64% Sep 7% Jan 40% May 26% Jan 10 July
St Louis Public Service "A" 1	2 13¼ 5 33½ 0	13 % 13 % 13 % 32 % 33 ½ 27 27 ½ 19 ¼ 19 % 17 17 3	% 1,700 % 300 % 200 % 200 % 300 % 300 % 300 % 300 % 500 % 500 % 500	57% Mar 43½ July 16% Jan 32½ Jan 35½ Jan	33½ Oct 27½ Sep 22¾ Jan 17¾ Sep 1½ Apr 75¼ Sep 56¼ Oct 25½ Sep 47½ Sep

For footnotes see page 47

	RANGE FOR WEEK ENDED OCTOBER 1											
	STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine		STOCKS Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan. 1					
	*Southern Co (Un)5 Southern Pacific Co (Un)5 Southwestern Public Service Co1	173/4 	17 ³ / ₄ 18 44 ³ / ₄ 46 26 ⁵ / ₈ 26 ⁵ / ₈	1,000 400 100	15% Jan 36% Jan 26% Sep	High 18% July 47% Aug 28% Aug	Par Low High Low High Harbison Walker Refractories * 31% 31 31% 293 24% Jan 33½ July Joy Manufacturing Co - - - 33 33 55 31% July 35% Apr Lone Star Gas -					
	Sparks-Wittington Co— 8% convertible preferred100 Spiegel Inc common2	=	85 85 10½ 10½	5 300	85 Sep 63/8 Mar	85 Sep 11 Aug	Mountain Fuel Supply 10 21/8 21/8 11/2 23/8 Jan 28/8 Sep Pittsburgh Brewing Co common 2.50 1½ 13/8 -1½ 1,519 13/8 July 13/8 Ju					
	Warrants Standard Oil of California Standard Oil of Indiana Standard Oil N J (Un) 15	76 1/8 99 7/8	1½ 1¾ 76⅓ 77⅓ 93¼ 95⅓ 99⅙ 100⅙	900 1,400 2,300 900	1 May 53 Jan 68½ Jan 72% Jan	234 Aug 771/a Sep 955/a Sep 1007/a Sep	Pittsburgh Plate Glass					
	Standard Oil Co (Ohio)10 Standard Railway Equipment1 Stewart-Warner Corp5	7%	41 5/8 42 1/8 7 3/4 8 21 1/4 22 1/4	1,000 1,500 300	32½ Jan 7¾ Aug 19½ Feb	42½ Sep 10¾ Feb 22½ Sep	Rockwell Spring & Axle 57% 20% 2034 21 290 18% Jan 22% July San Toy Mining 100 8c 9c 15,500 5c July 9c Sep					
	Stone Container Corp 1 Storkline Furniture Corp 10 Studebaker Corp (Un) 1 Studebaker-Packard Corp 10	$\overline{20}$ $\overline{13}$	10% 11 20 20¾ 18¾ 19½ 12½ 13%	300 200 2,100 1,600	9% Jan 17¼ Jun 14½ May 11% Sep	12 July 21 Aug 22¼ Jan 13% Sep	Westinghouse Air Brake10 23½ 23½ 24 1,945 22% Jan 27¼ Aug Westinghouse Electric Corp12.50 72¼ 72 75 974 50% Jan 75 Jun					
	Sunbeam Corp Sundstrand Machine Tool Sunray Oil Corp (Un)	29 191/4	40% 40% 29 29% 19% 19%	700 1,350 1,900	32 Jan 15	40¾ Sep 32% Aug 20¼ Apr	San Francisco Stock Exchange					
	Swift & Company25 Texas Co (The)25 Thor Power Tool Co*	78 ³ / ₄ 21 ¹ / ₄	49 1/8 51 1/8 78 3/4 80 1/2 20 1/2 21 3/8	200 1,250	41% Feb 57% Jan 17% Jan	51% Sep 80½ Sep 21% Sep	STOCKS Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan, 1					
	Toledo Edison Co	14 5/8 71 2 3/4	14 ½ 14 ¾ 70 75 ½ 34 ½ 35 %	1,100 15,500 1,700	12½ Jan 36% Jan 25% Jan	15 Aug 75½ Sep 36¾ Aug	Par Low High Low High Abbott Laboratories 544¼ 44¼ 45½ 577 43% July 47% May Admiral Corp 1 24% 24% 24% 24% 200 200 200 200 200 200 200 200 200 20					
	Trav-ler Radio Corp	23/4 153/8 271/2	2 ³ / ₄ 2 ⁷ / ₈ 15 ³ / ₈ 15 ³ / ₈ 15 ¹ / ₂ 15 ³ / ₄ 27 ¹ / ₂ 27 ⁷ / ₈	3,800 200 900 400	2 Feb 15% Sep 13 Apr 19% Apr	3 Mar 23% July 18 Feb 28% Sep	Air Reduction Co (Un)					
	208 So La Salle St Corp* Union Carbide & Carbon Corp*		67½ 67½ 84¼ 84%	10 400	59 Jan 70% Feb	70 Sep 88% July	Amer Bdst-Para Theatres com (Un) _1 = 11\frac{13\psi_8}{20}\frac{20\psi_4}{20}\frac{125}{125}\frac{15\psi_4}{15}\frac{15\psi_8}{40}\frac{15\psi_8}{20\psi_4}\frac{125}{20\psi_4}\frac{15\psi_4}{20\psi_4}\frac{125}{20\psi_4}\frac{15\psi_4}{20\psi_4}\frac{125}{20\psi_4}\frac{15\psi_4}{20\psi_4}\frac					
	Union Oll of California25 United Air Lines Inc10 United Corporation (Del) (Un)1 U. S. Rubber Co. (Un)5	57/8 381/8	49 ³ / ₄ 51 ³ / ₄ 27 ¹ / ₄ 28 5 ⁷ / ₈ 6 38 38 ¹ / ₄	300 520 400	38% Jan 21% May 4% Jan 29¼ Jan	51¾ Sep 28 Sep 6 Sep 39% July	American Factors Ltd (Un)20 18 18 18 34 525 14 56 Jan 18 34 Sep American Motors Corp5 10 34 10 34 600 10 35 4 Mar 36 Mar					
	U S Rubber Co (Un) 5 U S Steel Corp common 9 Van Dorn Iron Works 9	56¾ 8¼	55 % 57 8 1/4 8 1/2	4,600 100	39 1/8 Jan 8 Mar	57 Sep 10 Apr	American Smelting & Refining (Un)* 39% 39% 40% 636 29% Jan 40% Sep American Tel & Tel Co100172% 1364 1568 Jan 40% Sep					
	Walgreen Co 10 Western Union Telegraph 10 Westinghouse Electric Corp 12½ White Motor Co 1	72	24 % 25 57 % 57 % 72 75 32 32	100 1,500 100	24 1/8 Jun 35 1/8 May 50 1/4 Jan 27 1/8 Feb	26% Mar 57% Sep 75 Jun 36½ July	American Viscose Corp (Un)25 _ 36½ 36½ 225 31¼ May 39 July American Woolen Co (Un)* a19% a19% 10 15¾ Apr 23% aug Anaconda Copper Mining (Un)50 _ 41¾ 42 _ 1,513 29½ Jan 42½ Sep					
	Wisconsin Electric Power* Wisconsin Electric Power10	19½ 	15 15 19½ 19½ 32¼ 32½	250 100 800	13½ Jan 14½ Jan 28% May	15 July 19½ Oct 33% Aug	Anglo Calif National Bank					
	Wisconsin Public Service10 Woolworth (F W) Co10 Yates-American Machine Co5	Ξ	20½ 20½ 44½ 44% 9 9	1,000 1,500 200	19 Jan 40½ Apr 8½ Apr	21 % Aug 45 % Aug 11 Jan	Armour & Co (III) (Un) 5 1034 1034 11146 624 8% Mar 1146 Sep Atchison Topeka & Santa Fe (Un) _50 a11734 a11544 12044 109 9544 Apr 11246 July Atlantic Coast Line RR a11816 a11816 40 a					
	Youngstown Sheet & Tube5 Zenith Radio Corp5	72	53¼ 56¾ 72 72	400 100	38% Jan 65¼ May	64¾ Aug 74% Aug	Atlantic Refining Co (Un)5					
	Philadelphia-B	altimo	re Sto	k Exc	hange		Baldwin-Lima-Hamilton Corp (Un) _ 13					
	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1	Bandini Petroleum1 2.75 2.75 3 175 234 Aug 3½ July Bankline Oil Co11154 1154 400 1036 Sep 1556 Feb Basin Oil Co of Calif20c9 9 100 9 Jan 12½ Jan					
	American Stores Co* American Tel & Tel100	171%	Low High 56 56½ 171¼ 172%	75 2,158	Low 44 Jan 155% Jan	High 58 Aug 175% July	Beckman Instrument Inc					
	Arundel Corporation* Atlantic City Electric Co10 Baldwin Lima-Hamilton13 Baltimore Transit Co	23 35 9%	23 23	420 493 275	19¾ Jan 29% Jan 8% Jan	25% July 37¼ July 10% July	Bishop Oil Co					
	Common	 13 681/4	6 ³ / ₄ 7 ³ / ₈ 36 ¹ / ₂ 36 ¹ / ₂ 13 13 ³ / ₄ 65 70 ¹ / ₄	2,115 100 961 3,700	4% Feb 25¼ Jan 11½ Mar 56 Feb	7% Sep 37% Sep 14% Aug 70% Sep	Borden Co (Un)5 a68 a685558½ Mar70¾ Aug Borg-Warner Corp (Un)510510510079Jan105Oct Broadway-Hale Stores Inc1013%13%8639¼Jan14% Sep					
	Curtis Publishing Co	34 1/8	75/8 8 313/4 323/8 333/8 345/8	725 87 1,144	6½ Apr 27¼ Apr 28% Jan	9 Aug 33½ Aug 35% Sep	Budd Company 13% 13% 105 11% Mar 13½ Aug Bunker Hill & Sullivan (Un) 2½ a16½ a16½ a16¼ a16¼ a0 40 11% Feb 18 Sep Burroughs Corp 5 22½ 22½ 22½ 264 16% Jan 22½ Aug Byron Jackson Co 10 a22½ a22½ 6 27½ Jan 24 July					
	Garfinckel (Julius) common50c 4½% convertible preferred25	28 	25% 28½ 21½ 21½ 21¼ 21%	967 155 429	23 May 18 Mar 18 Apr	28½ Sep 21½ Sep 22 Sep	Calamba Sugar1					
	5½% convertible preferred 25 General Motors Corp 55 Gimbel Brothers 5 Hamilton Watch common vtc 8	901/4 161/4	23 23 89 ³ / ₄ 95 16 ¹ / ₈ 17 ¹ / ₈	50 3,432 250	20½ Jan 58% Jan 13% Jan	23 Sep 95 Sep 18 July	California Packing Corp					
	Hecht (The) Co common 15 International Resistance 10 Lehigh Coal & Navigation 10	91/2	13½ 13½ 24 25% 4 4 9½ 9%	100 940 40 80	10% May 21% Jun 3% Jun 8 May	15 July 25 1/8 Sep 4 1/4 Sep 10 1/4 Aug	Canadian Pacific Ry (Un)25					
	Martin (Glenn L)1 Merck & Co Inc16%c Pennroad Corp1	=	28 % 28 % 19 19 % 14 % 15 ¼	150 445 237	16% Jan 17% Jun 12% Jan	32% Aug 21% Feb 15% Sep	Central Eureka Corp1 84c 70c 84c 13,249 50c Apr 95c Aug Chance Vought Aircraft1 31½ 31½ 409 26½ May 36¾ Aug Chesapeake & Ohio Ry (Un)					
	Pennsylvania Power & Light com* Pennsylvania RR50 Pennsylvania Salt Mfg10	45 1/8 16 7/8 45 1/2	44 1/8 45 5/8 16 5/8 17 3/4 44 3/4 46 3/4	1,670 3,009 1,082	35 % Jan 15 % Mar 38 Mar 35 % May	45% Aug 18% Feb 50 July 47½ Aug	Chicago Milw St Paul RR com (Un) a12½ a12½ 10 10½ Mar 12¾ Sep Preferred (Un) 100 40¾ a40¾ a40¾ 105 37% May 45½ Jan Chrysler Corp 25 68% 65¾ 65¾ 3638 56½ Feb 69¾ Sep Cittes Service Co (Un) 10 a109½ a102¾ a109½ 338 81% Jan 104½ May					
	Pennsylvania Water & Power Cos Philadelphia Electric commons \$1 div preference commons Philadelphia Insulated Wires	383/8 253/4 211/4	45 % 45 % 38 ½ 25 % 25 % 25 % 21 ¼ 21 ¼	48 4,566 63 30	35¾ May 32⅓ Jan 23¾ Jan 20¾ July	47½ Aug 39% May 28% July 21¼ Sep	Clorox Chemical Co					
	Philadelphia Transportation Co— Common	7 ³ / ₄ 	73/8 8 10 101/4 33 341/8	1,317 728 202	4 Jan 5% Jan	8¼ Sep 10½ Sep	Columbia Gas System (Un)* 15 15% 1,357 12% Jan 15% Sep Commercial Solvents (Un)* 19 19 10 15½ May 21¼ Aug Commonwealth Edison25 43½ 43% 806 37 Jan 44¼ Aug					
	Potomac Electric Power common10 3.60% series A preferred50 3.60% series B preferred50	281/8	18% 19% 43 43 28% 28%	72,339 100 1,183	28% Jan 16% Jan 42½ Jan 42¼ Jan	37% July 19¼ July 45 Mar 45 Mar	Consolidated Chem Indus class A					
	Public Service El & Gas common* \$1.40 div preference common* Riggs National Bank100	30 %	303/8 31 275/8 281/4 406 406	699 276	25½ Jan 25% Jan 365 Mar	29 1/2 Aug 31 Sep 420 Sep	Continental Motors (Un)1 = 10\(^1\) 10\(^1\) 450 8\(^1\) Feb 11 Aug Continental Oil Co Del (Un)5 = 71\(^1\) 471\(^1\) 119 61 Mar 71\(^1\) 4May Corn Products Refining (Un)25 a81\(^1\) 480\(^1\) 482\(^1\) 122 72\(^1\) 4Apr 78\(^1\) July					
	Scott Paper Co new common w i* Scranton-Spring Brook Water Serv_* Sun Oil Co*	49 1/8 78 1/2	475/8 501/4 171/8 173/4 781/8 801/2	4,559 115 456	48 Sep 15 ¹ / ₄ Mar 68 ³ / ₄ Jan	50¼ Sep 18 Aug 80½ Sep	Crown Zellerbach Corp common					
	United Corp13½ United Gas Improvement13½ Washington Gas Light common* \$4.50 convertible preferred*	373/8	5 % 5 % 37 ½ 37 ½ 34 ½ 35 119 119	5 584 630 50	4% Jan 33% Jan 30% Jan 107% Jan	5% July 38% Aug 35% Aug 119% Aug	Curtiss-Wright Corp (Un)1 = 12 ³ 4 13 574 8 Jan 13 ⁷ 8 Aug Di Giorgio Fruit Corp class A com 5					
	Washington Loan & Trust10 Westmoreland Coal20 BONDS		56 56 12 12	50 25	42 May 8% May	56 Sep 12 Sep	\$3 preferred 64 64 16 62 Jan 65 July Doernbecher Mfg Co. 64 64 2,969 1.90 Jan 64 Sep Dominguez Oil Fields (Un) 4134 4134 305 364 Feb 45 May					
,	Baltimore Transit Co 5s series A_1975		831/4 831/4		80½ May	84½ Feb	Douglas Oil of Calif					
	Pittsburg	gh Sto	ck Exc	hange)		Eastern Air Lines Inc (Un) 1 2834 2834 175 2216 Apr 2834 Sep Eastman Kodak Co (Un) 10 601/2 601/2 601/2 231 47 Jan 63 Jun El Dorado Oil Works 676 676 676 7 700 576 Jan 8 Apr					
	STOCKS Par	Last		for Week Shares	Range Sine	ce Jan. 1 High	Electric Bond & Share Co (Un) 5 = 25 ³ 4 a ² 5 ³ 4 50 20 3an 25 ³ 4 Sep El Paso Natural Gas Co 3 - 38 ³ 8 38 ³ 8 320 35 ⁴ 2 Jan 41 ⁴ 2 Jun Emporium Capwell Co 55 51 ⁴ 2 55 2,276 41 ⁴ 8 Jan 55 Oct Engerated Petroleums Ltd 8 378 80 3 ⁴ 2 July 4 ⁴ 8 Mar					
	Allegheny Ludium Steel * Blaw-Knox Co * Columbia Gas System *	33 ³ / ₄ 22 ⁷ / ₈	33 ³ / ₄ 35 ¹ / ₂ 22 ⁷ / ₈ 23 ³ / ₈ 15 ¹ / ₈ 15 ¹ / ₂	148 110 337	28½ Jan 175% Jan 12¾ Jan	38 Aug 25 Aug 15½ Sep	Federated Petritolis Ed. Federated Petritolis					
	Duquesne Brewing	6 33 % 20 ½	6 6 33 % 34 % 26 % 27 ¼ 20 ½ 20 ¾	300 299 125 124	5% July 28½ Jan 22% Jan	7½ Jan 35% Sep 27¼ Sep	General Foods Corp (Un) - 73% 73% 120 58 Feb 164 Aug General Motors Corp common 5 90 90 93% 2599 59% Jan 93% Sep General Paint Corp common 10% 10 10% 870 9 Apr 10% July Preferred 17 17 100 15 Mar 17 Jun					
	Fort Pitt Brewing1 For footnotes see page 47.	20 /2	20 ½ 20 ¾ 4 ½ 4 ⅓ 8	124 84	12¾ May 3¼ July	22¾ July 4% Jan	Conv 2nd preferred 17¼ 17¼ 150 16 Aug 17½ Apr					

RANGE	FOR	WERK	ENDED	OCTOBER	1	

				B. 克克斯斯	RA	NGE FOR WEEK EN	NDED OCTOBER 1			9.115		
	San Francisco Stock Exch. (Cont.) STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sin		STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	a Jan. 1 High
•	Par Ceneral Public Utilities (Un)	a813/8	24 34 34 a67 ¼ a67 ¼ a67 ¼ a67 ¼ a67 ¼ a67 ¼ a81 % a82 30 % 31 % a12 % a12 %	112 75 110 82 920 165	28% Jan 46¾ Jan 79½ Jan 59% Mar 29¾ July 11¾ Jun	High 34 % Aug 70 Sep 104 1/4 Sep 78 % Sep 33 July 14 Feb	Ry Equipt & Realty Co Ltd pId100	33 \\ 38 \\ 38 \\ 27 \\ 39 \\ 8	85 85 14 33 36 33 58 48 48 34 38 14 38 14 14 58 14 78 25 36 28 18 63 63 38 34 39 14	61 984 230 232 257 841 304	82 Jun 23¾ Jan 26¼ Jan 32½ Jan 8½ Jan 15 Jan 48¼ Jan 33% July	92 Jan 34½ July 49 Sep 38¼ Oct 15½ Sep 28½ Sep 64¼ Sep 40¼ May
	Hancock Oil Co class A		29 31 % 25 % 12 % 12 % 12 % 38 % 38 % 96c 96c 2.60 3 46 ½ 46 ½ 47 1½ 37 3 ½ 423 % 823 %	802 460 1,798 150 1,500 480 545 90 58	20¼ Jan 25 May 11½ Jan 18¼ Mar 90c May 2.50 Jan 39½ Mar 57 Jan 14½ Jan	32 Sep 26½ May 14 Aug 39 Sep 1.10 May 3% Feb 49¼ Sep 75½ May 25 Sep	Reserve Oil & Gas Co	26½ 57	26 26½ 33⅓ 33⅓ 57 57⅙ 36¼ 36½ a8¾ a8¾ 41¼ 41½ 150 150	548 828 514 540 15 40	15 1/4 May 26 Jan 52 July 33 1/4 July 45% Feb 36 Aug 131 1/2 Apr	26½ Sep 36½ Aug 58 Aug 36% Sep 938 Sep 43 Sep 160 Sep
	Idaho Maryland Mines Corp (Un) — 1 Idaho Power Co 20 International Harvester * International Nickel Co (Can) (Um _ * International Paper Co (Un) 1.7'\(\frac{7}{2}\) International Tel & Tel com (Un) _ * Intex Oil Co 33\(\frac{7}{2}\)compand Johns-Manville Corp (Un) *	1.20 213/4	1.15 1.25 a53 ³ / ₄ a54 ¹ / ₄ 32 ³ / ₆ 33 49 ¹ / ₂ 49 ¹ / ₂ a78 ¹ / ₄ a80 21 ¹ / ₆ 21 ³ / ₄ 8 ¹ / ₂ 8 ¹ / ₂ 76 ⁹ / ₆ 76 ⁹ / ₆	9,900 43 ,1,119 348 24 765 300 120	1.00 Jan a	1.90 Jun 8	S and W Fine Foods Inc. 10 Safeway Stores Inc. 5 St Joseph Lead (Un) 10 St Regis Paper Co (Un) 5 San Diego Gas & Elec com 10 Rights 10 4.40% preferred 20	9½	9 1/4 9 1/2 45 1/2 46 1/4 838 1/4 838 1/4 33 33 16 1/4 16 3/8 5/8 5/8 20 1/8 21	1,281 1,186 50 330 930 35,820 200	8% Jan 38% Jan 33 Mar 21½ Jan 14½ May 5% Sep 20% Sep	10½ July 47 Sep 41¼ Jun 33 Sep 17 Sep 34 Sep 21 Sep
	Jones & Laughlin Steel (Un)	39 	a25% a26% 37 39 a58½ a58½ 2 2½ 86½ 86½ 45¼ 47 39 39	703 30 585 212 710 205	26% Jan 26% Jan 47 Jan 1½ Aug 66 Jan 39% Jan 33¼ Jan	27% Aug 40 July 58% Aug 2% Jan 87% Sep 49 May 41% Jun	San Mauricio Mining	73 ³ ⁄ ₄ 10 25 ¹ ⁄ ₂	6c 6c 15 34 19 34 48 ½ 48 ½ 48 ½ 73 34 75 % 57 25 ½ 25 34 46 47	5,000 200 339 403 1,615 3±0 200 857	5c Jan 1734 May 4832 Sep 59% Mar 9% Aug 4734 Jun 2014 Jan 323% Jan	7c Mar 22½ Jan 48½ Sep 75% Sep 13% Aug 57 Sep 28% Apr 47% Sep
	Libby McNeill & Libby	8.22 ¹ / ₄ 21 28 ¹ / ₈	1134 1178 4076 411/2 1734 181/8 a221/4 a221/4 a26 a261/4 203/8 21 281/8 29 241/4 251/4	208 822 500 99 80 - 1,310 910 1,005	8% Apr 26% Jan 13¼ Jan 19¾ July 22¼ Jan 16 Jan 17 Jan 18½ Jan	13 Sep 44 Aug 19 Sep 22 ³ / ₄ Sep 26 ³ / ₄ Aug 22 ³ / ₄ July 32 Aug 26 ³ / ₄ Sep	Socony-Vacuum Oil (Un)	- 44 28 : : :	273/4 273/4	322 1,731 433 7 100 200 25 300	35% Jan 38 Jan 25% Feb 32½ Jan 32½ Jan 27½ May 32½ Jan 8¼ Jan	48% Sep 45% Aug 28 Oct 38% Aug 40% Sep 28 Feb 36% Sep 14% Mar
	McKesson & Robbins Inc (Un) 5 McKesson & Robbins Inc (Un) 18 Menasco Mfg Co 1 Merck & Co Inc (Un) 16% Middle South Utilities Inc 10 Rights Mindanao Mother Lode Mines P 10 M J & M & M Cons (Un) 10c	53/8 4c 70c	5 1/4 5 1/4 40 40 5 5 5 8/8 19 1/4 19 3/8 31 1/8 31 1/4 3 c 4 c 65 c 70 c	50 169 1,100 722 237 11,283 12,500 9,190	45% July 39 1% Apr 27% Jan 18 Jun 27 Jan 18 Sep 2c Jan 54c July	5½ Feb 41¾ July 6 Aug 21¾ Feb 32¾ July ½ Sep 5c Aug 1.05 Jan	Southern Co (Un)	453/8	a1734 ° a18 4476 46½ a56% a56% 27½ 27½ a76 a77½ 10½ 10% 3634 75 77½	188 2,129 50 189 248 295 656 7,042	15% Jan 36% Jan 40% Jan 26% Aug 46½ Jan 6% Mar 28% Jan 5234 Jan	18% July 47% Aug 59% July 29 Aug 81 Aug 11 Aug 36% Sep 77½ Sep
	Montana-Dakota Utilities (Un)		a23 % a23 % a37 a37 a70 % a72 ¼ 22 % 22 % 15 ½ 16 21 21 ½ 35 35	42 25 165 244 350 700 232	20% Jan 32% Jan 56% Jan 22% Sep 13% May 17 May 20% Jan	25 1/8 Sep 38 3/4 July 79 3/4 Aug 40 July 19 1/4 Aug 21 3/4 Sep 37 Aug	Standard Oil Co (Indiana)		95 1/4 95 1/2 100 1/8 100 7/8 a19 1/4 a19 1/4 91 1/2 91 1/2 42 7/8 42 7/8 18 1/8 19 5/8	345 668 20 10 325 720	76¾ Júly 72¾ Jan 18¼ Sep 91 Jan 37⅓ Apr 14½ May	95 ½ Sep 100 % Sep 18 ¼ Sep 91 ½ Jan 44 July 23 Jan
	Natomas Company		7 7 19 19 ³ / ₄ 31 ¹ / ₄ 31 ¹ / ₂ 45 ⁵ / ₈ 46 ¹ / ₂ 21 ¹ / ₈ 21 ¹ / ₈ 56 ¹ / ₂ 56 ¹ / ₂ 44 ¹ / ₈ 44 ¹ / ₈	262 800 605 425 82 225 150	4½ Jan 18¾ Jan 27½ Jan 20½ Jan 18% Jan 54 July 17% Feb	8½ July 26 Feb 32¼ Aug 49 Sep 21½ Aug 62 Mar 50½ Aug	Studebaker Packard 10 Sunray Oil Corp (Un) 1 Super Mold Corp 5 Swift & Co (Un) 25 Sylvania Electric Products 7.50 Texas Company (Un) 25	13 19 ¹ / ₄ 37 ⁷ / ₆	12½ 13¼ 19¼ 19% 13% 13% a50 a50 37¾ 38¾ a78¾ a80%	1,710 1,039 190 40 720	11¾ Sep 16¼ Jan 11½ July 43½ Jun 31% Jan 58¼ Jan	13 ¼ Sep 20 ¼ Apr 14 ¼ Mar 50 % Sep 40 July 74 ½ Aug
- T	Oahu Sugar Co Ltd (UnU) 20 Occidental Petroleum Corp 1 Oceanic Oil Co 1 Ohio Edison Co (Un) 12 Olas Sugar Co (Un) 20 Olim Mathieson Chemical Corp 5 Oliver United Filters class A **	8433/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	174 1,000 1,100 78 100 62 250	13 ³ 4 May 12c Jan 3½ Jan 38 ³ 4 Jan 3½ Jan 44½ Sep 31½ Jan	16½ Feb 18c Mar 4% Aug 44% Aug 45% Sep 45 Sep 33 Sep	Tide Water Associated Oil.	25 1/8 34 5/8 	25 % 25 ¼ 34 % 35 % 22 % 22 ½ 83 % 22 6 % a 26 % 4 49 % 51 %	5,933 2,478 324 635 33 1,491 355	18 4 July 25 % Feb 15 % Jan 71 4 Mar 24 Apr 39 Jan 46 % Jan	25 ¼ Oct 37 July 23 ½ Aug 88 ¾ July 26 ¼ July 51 ¾ Sep 66 ½ Aug
	Pacific Can Co	7 1/8 31 5/8 44 1/2 37 1/2	a22 1/4 a22 1/4 15 7/8 15 7/8 7 1/8 7 1/4 31 5/8 31 5/8 44 1/4 44 7/8 37 1/8 37 3/4 28 5/8 28 3/4	12 100 499 140 4,462 666 615	14% Jan 15% Sep 5% Jan 29% Jun 39% Jan 33% Jan 27 Jun	22 May 15% Sep 8½ Aug 33¼ Aug 45% Aug 37% Sep 28% July	United Air craft Corp (Un) 5 United Air Lines Inc 10 United Can & Glass Co 2½ United Gas Corp common (Un) 10 U S Rubber (Un) 5 U S Steel Corp common * Utah-Idaho Sugar Co com (Un) 5	a32 ³ / ₈ 56 2.50	64 64 27% 27% 13% 13% a32 a32% a37% 4 a39 55% 57 2.50 2.65	426 199 270 147 1,440 800	21½ May 11 Jan 27⅓ Apr 29¾ Jan 39⅙ Jan 2.50 Sep	28 ¼ Sep 14 Aug 32 % May 38 ¾ July 57 Sep 2.85 Feb
	5% red series A. 25 4.50% red lst preferred. 25 Pacific Lighting Corp common. 25 Pacific Oil & Gas Development. 33½c Pacific Petroleums Ltd. 1 Pacific Tel & Tel common. 100 Rights. 100	26 ⁵ / ₈ 36 9 7 / ₈	a28% a28% 26% 26% 35% 36% 65c 68c 9¼ 10 130¼ 130% 4 1%	108 200 3,190 7,800 489 105 29,351	27½ Jun 26½ Aug 33¾ Mar 60c July 65% Aug 114¾ Jan 4¼ Sep	28 3/4 July 27 3/4 Aug 38 July 1.15 Jan 12 3/8 Mar 140 Aug 4 13/8 Aug	Victor Equipment Co	80 380 80c 71/2	10 ³ 4 11 ⁵ 8 a38 ³ 4 a38 ³ 4 33 ¹ 8 33 ¹ 8 80 80 380 390 68c 80c 6 ¹ /4 7 ¹ /2	2,956 30 115 50 56 15,778 8,278 50	9% Jan 34% May 26% Jan 60 Mar 294 Jun 34c Jan 3% Jan 27 Jan	11% Feb 40% Aug 33½ Sep 80 Oct 398 Sep 80c Sep 7½ Oct 44 Sep
	Pacific Western Oil Corp	26c 43	34	100 2,095 9,634 1,290 500 330 380 1,771	27½ July 2½ Sep 21c Jan 9½ Jan 15% Mar 14 Jan 31% Jan 3% Jan	37¼ Mar 4¼ Jun 33c Aug 15% Sep 18½ Feb 16½ Mar 44¼ Sep 6% Sep	West Coast Life Insurance (Un)5 West Indies Sugar common1 Western Air Lines Inc (Un)1 Western Department Stores25c Western Pacific Railroad Co com* Preferred	 11 a	19 19 a11% a12	100 75 1,900 55 6 540 525	18% Jun 9 Jan 9% Jan 53 Apr 108 Sep 50% Mar 40 May	20½ Aug 12½ Sep 11 Jun 60 Sep 108 Sep 74½ Jun 45¼ Aug
2	Phillips Petroleum Co	=	64½ 64½ 3 3 a395% a395% a56¾ a57¼	435 100 40 95	58 July 2 ¹ / ₄ Apr 32 Jan 41 ⁵ / ₈ Jan	6634 May 4 Jan 41 Aug 57 Sep	Woolworth (F W) (Un) 10 Yellow Cab Co common 1 Preferred 25	1	44% 44% 6¼ 6¼ 21 21	100 20	5 Apr 1834 Apr	6½ Sep 21 Sep

CANADIAN MARKETS

Mon	real	Stack	Fyc	hange
muni	li Gai	OLUGR	LAU	HOHZE

| Canadian Funds | Friday | Week's | Range | Sales | For Week |

Fast quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

W. C. Pitfield & Co., Inc.

30 Broad Street Tel: HAnover 2-9250

Teletype: NY1-1979
NEW YORK

_		-		
For	footnotes	see	page	4

ANGE FOR WEEK EN	STOCKS	Friday - Last	Rai	nge for	Week	Par	nas Cln	ce Jan. I	
agentic for the state of	Par	Sale Price	Low .		ares		w Sin	Hig)h
	Algoma Steel*	423/4	423/4	43	330		Mar	48 1/4 1	
	Aluminium Ltd*	65	65		3,708		J^n	72	
ince Jan. 1	Aluminum Co of Can 4% preferred25		26	261/8	1,905		Feb	261/4	
High	51/4% 2nd preferred100	4071/4	107 1	071/2	150		Feb		Api
24 Aug	Anglo Can Pulp & Paper pfd50	15	53	53	230	48 %	Jan	54	Aug
25 3/8 Aug	Anglo Can Tel Co 41/2 %- pfd50	4.471/	471/2	471/2	255	391/2	Jan	48	Au
8½ Aug 22½ Aug	Argue Corn Ltd com	18	173/4	18	925	1-74	Jan	191/2	Au
22½ Aug	Al/ (preferred 100	2	100	100	115		Feb	101	Au
	4½% preferred100 Asbestos Corp common*	30		301/4	3.010	24 1/2	Jan	31 -	Ma
	Assoc Tel & Teleg class A	40	a971/4		46		Jun	973/4	Se
	Atlas Steels Ltd*	£	13	. 13	240	10 1/8	Feb	16 12	Fe
	Bathurst Power & Paper Class A*	561/2	561/2	57	512		Jan		Se
The same of the sa	Class B*	33	323/4	33	998		Jan		Se
, Inc.	Bell Telephone25	443/4	441/2	443/4	6,443	39 5/8	Jan		Αı
, 1110	Brazilian Traction Light & Power*	71/2	73/8	75/8	8,205	67/8	Jan	95/8	
0.0050	British Amer Bank Note Co*	191/2	191/2	191/2	275	16	Feb	191/2	Al
er 2-9250	British American Oil common *		27	28	5,233	201/2	Jan	28	Se
y	British Col Elec Co 43/4 % C R pfd_100		103	103	55	921/2	Jan	103	Au
	5% preferred100	53	53	53 1/4	190	481/8	Jan	531/2	Ju
	British Columbia Forest Products*	· .	73/4	8	2,080		Jan		
1 -	British Columbia Power*		241/8	25	6.881		°9n	2538	
· · · · · · · · · · · · · · · · · · ·	British Columbia Telephone25		. 42	43	220	351/4	Jan	431/4	At
	Bruck Mills Ltd class B	0. 5.	a4.25 a		10		1 10	5 00	Ja
	Bruck Mills Ltd class B* Building Products*	2 4234		431/2	240	351/2	Jan	46	
The state of the s	Bulolo Gold Dredging5			6.60	200	5.60	Jun	7.25	F

RANGE FOR WEEK ENDED OCTOBER 1

					« RA	NGE FOR W
	STOCKS	Frida Las Sale Pr		for West	Rance Sin	ice Ian 1
	Par		Low High	1 1 1	Low	High
1	Canada Cement common* \$1.30 preferred20	30 ³ / ₄	119 125 30½ 30¾	568 1,681	85¼ Feb 28% Feb	130½ Aug 31½ Jun
14.	Canada Forgings class B* Canada Iron Foundries10	231/2	100 100 23½ 124	1,935	90 Mar 19½ Jan	100 Sep 24½ Aug
Same .	Canada Iron Foundries 10 Canada Northern Power Corp* Canada Safeway Ltd 1st pfd100	a14	a13% a141/2	255 ° 25	10¾ Feb 100¾ Jan	141/2 Sep
-	Canada Steamship common * 5% preferred 50	24	24 24	180	23 Jun	283/4 May
4	Canadian Breweries* Canadian Bronze common*	24 7/8	13½ 13½ 24¾ ÷25 33¾ 34	3,116	12 1/a Apr 21 1/2 Jan	13½ Jun 27 July
in the same	Canadian Canners Ltd	33¾	3334 34 34 2914	370 35	31½ May 22 Apr	36 Jan 30 Jan
Section.	Canadian Car & Foundry common*	24 24	23 25 25 23% 24%	3,050	16¾ Mar 19 Mar	25% Aug
1	Canadian Celanese common* \$1.75 series25	191/2	181/4 191/2	2,645	18 May	243/4 Mar
	Canadian Chemical & Cellulose * Canadian Converters class B *		73/8 71/2	55 825	29 Mar 7 May	35 Sep 9 % Jan
	Canadian Cottons common	4.00 a15 1/8	4.00 4.00 a15 1/8 a16	25 20	4.00 Oct 16 Aug	4.00 Oct 24½ Jan
	6% preferred25 Canadian Fairbanks Morse com* Preferred100	= =	a10 a10 24 24	5 475	10 Sep 23 Apr	15 Jan 24½ Feb
3	Preferred100	1	1123½ a123½	5	120 Apr	123 1/2 Aug
	Canadian Industries common* Canadian Locomotive*	241/4	233/4 243/8 201/4 201/4	2,271 125	201/4 July	261/2 Aug
-	Canadian Oil Companies*		151/2 16	1,200	15 Feb 12¼ Jan	22 Sep 17 Mar
464	5% preferred100 Canadian Facific Railway25	25 3/4	25 3/8 26 1/2	2,892	100 Jan 20¾ Jan	105 May 27% Jun
1	Canadian Petrofina Ltd pfd10	203/4	18 ³ / ₄ 520 ³ / ₄ 31 31 ³ / ₂	4,065	12 Jan 17¼ Jan	22½ May 34 Aug
	Canadian Vickers * Chrysler Corporation * Cockshutt Farm Equipment *	73/4	67 1/8 67 1/8 73/4 77/8	150	60 Jan	671/8 Sep
	Coghlin (B J)	14 %	145/8 143/4	635 1,723	6 Aug 13 May	11 ³ / ₄ Jan 15 July
1	Consol Mining & Smelting	28	28 29 1/4 7 7	5,766 110	21% Feb 5% Aug	30 Sep 81/4 Jan
4100	Consumers Glass*	26 15	26 26 ³ / ₄ 14 ³ / ₄ 15	415 1,460	25 Feb 10½ Jan	30 Jun 15 Sep
	Class B Crown Cork & Seal Co	141/2	141/2 143/4	550	10 Jan	143/4 Sep
4		44	44 44	100	36 Jan	45 Aug
	Davis Leather Co Ltd class A* Distillers Seagrams2 Dome Exploration2.50	317/8	88 88 31 ³ / ₄ 32 ⁴ / ₂	100 3,515	13½ Mar 27½ Mar	14 May 33 Sep
j	Dome Exploration* Dominion Bridge*	191/2	5.00 5.00 19½ 19¾	200 2,380	4.60 Jan 151/4 Apr	6.50 Mar 20% Aug
-	Dominion Coal 6% pfd25		a61/2 a63/4	25	6½ July	8½ Feb
	Dominion Corsets* Dominion Dairies common*	131/2	131/2 131/2 5	350 1	12¾ Mar 5 Feb	19¼ May 5½ May
	Dominion Glass common	413/4	18 18 41¾ 42½	870 200	13½ Apr 35½ Jan	18% Sep 45 Jun
	.7% preferred20	13 1/2	a17¼ a17¼ 12¾ 13½	45 15,505	15% Jan	17% July
	Dominion Steel & Coal	291/2	281/2 291/2	520	9¾ Mar 18½ Jan	13½ Oct 30½ Aug
	Dominion Tar & Chemical common * Red preferred 23 ½ Dominion Textile common *	9%	93/a 93/4 a231/2 a231/2	1,650 50	7¼ Jan 20½ Jan	10% Aug 23% Aug
	Donohue Bros Ltd.	6 1/8 22 1/2	$6\frac{1}{2}$ $6\frac{3}{4}$ $22\frac{1}{2}$ $22\frac{1}{2}$	2,731 200	6 % Feb 15 ¼ Jan	8 Mar 23½ July
	Dow Brewery Ltd*	-	25 25	455	18½ Jan	25 3/4 May
	East Kootenay Power° Eddy Paper Co class A pfd20	a30½	2.00 2.00	100	2.00 Sep	3.05 Jan
	Electrolux Corp	a3072	a30 a30½ a11¼ a11¼	80 10	23 Jan 9 1/8 Mar	33 1/4 Aug 13 1/2 July
	Famous Players Canadian Corp1	261/4	261/4 273/4	1,025	19½ Jan	273/4 Sep
	Foundation Co of Canada common* Fraser Co's Ltd common*	20 22 ³ / ₄	20 20½ 22¾ 23¼	2,140 4,880	12¾ Jan 15½ Jan	21 % Aug 24 Sep
	Gatineau Power common	261/2	26 1/8 26 5/8	2,656	20¾ Jan	1.00
	Gatineau Power common * 5% preferred 100	110	110 110 a112 a112	63	104 Jan	111 July
	5½% preferred100 General Bakeries Ltd*		67/8	200	5½ Feb	113 July 7 Aug
	General Dynamics 3 General Motors 5	65	65% 66½ 89 91	546 275	35 Jan 59 Jan	73½ Aug 91 Oct
	General Steel Wares common*		a11 a11 ¼ 102 ¾ . 103	95 40	10½ Jun 99 July	16½ Jan 105 Jun
	5% preferred100 Goodyear Tire 4% pfd inc 192750 Gypsum Lime & Alabastine*	45	53 53	25	481/2 Feb	53 July
			443/4 451/2	845	32¾ Jan	45½ Oct
	Howard Smith Paper common* Hudson Bay Mining*	261/4	26 26½ 47¾ 49¼	1,940 1,030	19¾ Jan 38 Jan	27 Aug 49 ³ / ₄ Sep
	Husky Oil1		6.25 6.25	25	6.00 Sep	8.00 Jan
	Imperial Oil Ltd* Imperial Tobacco of Canada common 5	35	34 3/8 35 3/4 10 3/8 10 1/2	4,592 4,540	28 1/a Jan 9 1/2 Feb	36 May 12 Sep
	4% preferred 25 6% preferred £1		251/2 251/2	100	23¼ aJn	253/4 Sep
	Industrial Acceptance Corp common*	46	a7 a7 46 48	1,960	6 Jan 34 1/8 Aug	7½ Apr 48¼ Sep
	\$5.00 preferred		105 1/2 105 1/2 46 1/2 47 3/4	75 500	94¾ Feb 39 Jan	105 1/2 Sep 48 1/4 Aug
	Inglis (John)* International Bronze Powders com*	11 1/8	46½ 47¾ 11¼ 11⅙ 4.00 4.00 a16 a17	200 135	9½ Feb 3.50 Apr	12 Sep 6.00 Jan
	6% preferred25 Intl Nickel of Canada common*	a16		30	151/2 Apr	17 Aug
	7% preferred100	473/4	475/8 483/8 1341/2 1341/2	16,418	34 1/8 Aug 128 3/4 Feb	483/8 Sep 1351/2 Jun
	International Paper common7.50	75	26 1/8 26 1/8 75 77 1/2	50 643	6½ Mar 54 Jan	. 6½ Mar 78 Aug
	International Petroleum Co Ltd	223/8 112	21 ³ / ₄ 22 ³ / ₄ 112 115	435 120	19 Jan 78 Mar	263/4 Apr
	International Power* International Utilities Corp common5		35 1/8 36 1/2	545	281/2 Mar	361/2 Sep
	Preferred25 Interprovincial Pipe Lines5	28	35 ³ / ₄ 35 ³ / ₄ 27 ³ / ₈ 28 ³ / ₄	2,710	30 1/4 Mar 21 1/2 Jan	36 Aug 28 % Sep
	Jamaica Public Serv Co Ltd 7% pfd_100		a105 a105	5	100 Feb	100 Feb
	Labatt Limited (John)	21½ 38¼	21½ 21½ 36 38¼	305 2,335	17 Jan 27½ Jun	2134 Sep 381/4 Oct
	Lang & Sons Ltd (John A)		a91/4 a91/4	100	9 Sep	12 Apr
	Laurentide Acceptance class A* Laurentide Acceptance pfd20	131/2	13¼ 13½ a20 a20	450 25	a- 18 Jan	20 ½ Aug
1	MacMillan & Bloedel class B*	-	223/4 23	1,005	17½ Jan	23¾ Sep
	Mailman Corp Ltd priority* Massey-Harris-Ferguson*	19 ½ 7%	19½ 19¾ 7½ 8	500 8,140	18 Apr 7½ Jan	20 Sep 93/4 May
	McColl Frontenac Oil * Mitchell (Robt)	34 18	331/4 / 34	1,665	26½ Jan	37 Jun
	Molson Breweries class A	10	24 7/8 25	2,240	15 Apr 23½ Jan	19 Sep 27 July
	Class B* Montreal Locomotive*	a18	a24½ a24¾ a18 a19	190 325	23 Feb 15 1/4 Jan	27 July 19 Sep
	Morgan & Co common* 43/4% preferred*	19	1834 19 102½ 103	520 115	163/4 May 100 Jun	19 Oct 106 Sep
	National Drug & Chemical com5	13 %	4.	1,900	91/4 Feb	13% Oct
	National Steel Car Corp*	28	13 18 7 ₈ 28 29 39 1 ₂ 40	1,430	243/4 July	29 Sep
	Niagara Wire Weaving*		3872 40	110	32½ Jan	40 Aug

SAVARD & HART

MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

230 Notre Dame St. West, Montreal
Telephone PL-9501

Local Branch 1203 Phillips Square

Branch Office: 62 William St., New York City, HAnover 2-0575

STOCKS	Friday Last	R	ange	for Week		
Par	Sale Pric		Prices	Shares	Range Sin	
			High		Low	High
Noranda Mines Ltd* Northwestern Util preferred100	731/2	731/4	74	1,351	58 Feb	75 Jun
Ogilvie Flour Mills common*		a93	a93	1	93 Aug	931/4 Sep
7% preferred100		35	35 %	222	301/4 Mar	353/4 Sep
Ontario Steel Products*		162	165	130	150 Jan	165 Sep
		823	a23 1/2	155	22½ Jan	25% Jun
Page-Hersey Tubes*		a65	a65	1	60 Apr	74 1/2 Feb
Placer Development1		30		275	24 Mar	31 Sep
Powell River Company *	373/4	373/4	38	1,250	26 1/4 Jan	38 Aug
Power Corp of Canada*	463/4	46 1/8	463/4	410	35 Jan	48 Sep
Price Bros & Co Ltd common*	403/4	: 403/4		3,370	31½ Jan	41 1/2 July
4% preferred100	1011/4	101 1/4		25	92 Jan	1101/4 Sep
Provincial Transport	15 %	153/4	15 %	175	13¼ Jan	16 Apr
Quebec Power*		27 1/8	28	240	22 Jan	283/4 Aug
Rolland Paper common*	38	363/4	. 38	420	23 Jan	391/2 Aug
Royalite Oil Co Ltd		125/8	123/4	1,701	101/2 Jun	13½ Feb
Saguenay Power 41/4 % pfd100					No. of the state of	
St Lawrence Corp common*		103		10	98½ Jan	104 July
Shawinigan Water & Power common_*	57	57		1,275	37% Jan	60% Aug
Series A 4% preferred50	51	51		2,944	39 Jan	53 July
Series B 4½% preferred50		50		415	44 1/4 Feb	51 Aug
		a54		10	50 Jan	54½ July
Sherwin Williams of Canada com* 7% preferred100		353/4		200	25 Jan	36 Aug
Sicks Breweries common	28	142		20	1301/4 Mar	145 May
Simon (H) & Sons 5% pfd100	100	271/2	28	225	23½ Jan	30 July
Simpsons Ltd*		a100		10	95 Jun	100 Aug
Southam Co	36	1834	183/4	735	14% Mar	21 % Aug
Southern Canada Power*	30	35 ½ 45	36	140	29 Jan	36 1/4 Aug
Steel Co of Canada common*	351/2	35 1/2	361/2	25 2,842	32½ Jan	46 Sep
Dicer Co or Canada Common	3072	30 72	30 72	2,042	29 Mar	37% July
Thrift Stores Ltd*	33	33	341/2	765	23 Jan	35 Sep
Rights	95c	95c	1.00	1.529	95c Oct	1.00 Sep
Triad Oils*	3.05	3.05		3,300	2.59 Jan	3.45 Mar
Tuckett Tobacco 7% pfd100		1140	140	25	131 Jan	150 Jun
United Steel Corp*		14	14	430	111/2 Apr	14 July
Wabasso Cotton*	12 VIII -	113/4	113/4	250	10 Feb	121/2 Apr
Walker Gooderham & Worts*	65 1/a	64 7/8	671/2	1.685	50 Jan	691/2 Sep
Weston (Geo) common*	483/4	483/4	50	255	35 Jan	51 Sep
4½% preferred100		102	103	50	96 Jan	103 Aug
Winnipeg Central Gas*	12	113/4	12	2.030	73/4 Feb	12 Oct
Zellers Limited common*		25	25 1/2	400	201/2 Jan	27 Aug
Banks—	with the			A STATE OF		to the same
Montreal10	403/4	401/4	4034	3,021	36 Jan	481/4 July
Rights	2.65	2.50	2.65	35,006	2.45 Sep	3.40 Aug
Nova Scotia10	49	49	50	694	42 % Jan	50 Aug
Toronto10		55	55	200	41 1/2 Mar	55 Sep
Canadienne10		33	33	760	27½ Jan	33 Aug
Commerce10	411/4	411/4	42	1.295	33 Jan	45 Aug
Imperial10	463/4	463/4	463/4	50	36½ Jan	463/4 Sep
Royal10	44	433/4	44	1.054	371/2 Jan	463/4 Jun
Rights	2.75	2.60	2.75	41,390	2.40 July	3.30 July
		_,,,,,			V	

Canadian Stock Exchange

	Canadian Funds			
STRACKS	Friday Week's			er er
STOCKS	Sale Price of Price	for Week	Range Since Jan. 1	
Par	Low Hig		Low Hi	gh
Anglo-Canadian Pulp & Paper * Anglo-Nfld Development Co. 55 Belding-Corticelli 7% pfd. 100 Bickle-Seagrave Ltd British Columbia Packers Ltd class A		1,810		Aug
Belding-Corticelli 7% pfd100	10% 10¾ 1 - a11 a1	1 3,590 1 170	7¾ Jan 11½ 10 May 13	Feb
Bickle-Seagrave Ltd*	30c 30	1,050	25c Sep 1.00	Jan
Class B	a15 a11 1/8 a1 a15 a1	5 50	13 ¹ / ₄ Jan 16 ¹ / ₂ 9 Jan 11 ⁵ / ₈	Aug
Brown Company common1 \$5 conv 1st preferred*	16 % 15 % 16 3	4 27,420	8% Jan 16%	Sep
Butterfly Hosiery Co Ltd1	116 113 116 3 5½ 5½ 6½		88 Jan 116½ 4.90 Mar 7	Sep
Canada & Dominion Sugar*	21½ 21½ 2		17 Jan 22	Oct
Canada Flooring Co Ltd class B1	10 1	0 100	10 Sep 10	Sep
Canada Flooring Co Ltd class B1 Canada Melting Co Ltd* Canada Starch Co Ltd5	a62 a62 ½	30		July
Canadian Dredge & Dock Co Ltd-	79½ 74¾ 79½	525		103.00
New common Old common	- a17½ a175 - a68¾ a68¾	8 310	17 Sep 17% 51½ Jan 74½	
Canadian Gen Investments Ltd	27½ 27½	8 100	233/4 Jan 271/2	July
Canadian Internatl Inv Tr Ltd com*	a12 a1:	2 8		Aug
5% preferred100 Canadian Marconi Company1	a5.00 a5.00			Aug
Canadian Power & Paper Inv Ltd*	6	6 100	2½ Jan 6¼	Sep
Canadian Silk Products Corp class A. *	a9½ a9½ a10		8¾ Jun 12	Apr
Canadian Western Lumber Co* Canadian Westinghouse Co Ltd*	12 12 13 77½ 78½	2 360 101	62 Apr 78½	Sep
Casmont Industries Did	103 103	3 2	102 Jan 106	May
Catelli Food Products Ltd cl A* Claude Neon General Advert class A_*	22 22 22 ½ a3.75 a3.75		13 Mar 22 1/8 3.60 Aug 3.85	Jan
Class B	3.65 3.65	100	3.35 Feb 3.80	Aug
Consolidated Div Standard Sec A* Preferred*	- a70c a70c	1	25 Sep 25	Sep
Consolidated Paper Corp Ltd* Crain Ltd (R L)*	561/8 56 57		40% Jan 58½ 12¾ Mar 15½	Aug
Crown Zellerbach Corp5	a52 ³ / ₄ a52 ³ / ₄ a53 ¹ / ₄		34 Jan 531/4	
David & Frere Limitee class A50	050 050	10	42 Mar 50	Sep
Dominion Engineering Works Ltd*	24 1/2 24 1/2	275	20 Apr 251/2	Jan
Dominion Magnesium Ltd*	14 ³ / ₄ - 14 ³ / ₄ 35 ¹ / ₂ 35 ¹ / ₂		12 Mar 151/4 2 271/4 Jan 36 1	May
Dominion Olicioth & Linoleum Co Ltd. Dominion Square Corp. Dominion Woollens & Worsteds*	a79 a79	10	66 Jan 75 I	May
du Pont of Canada Sec common*	31 1/4 30 1/2 31 1/2		2.25 Feb 3.00 26% July 351/4	July
7½% preferred50	93 93			Sep
Fleet Manufacturing Ltd	1.90 1.80 1.90	2,180	1.20 Jan 2.55	Aug
Ford Motor Co of Can class A	96 100	1 547	63% Jan 100	Apr
Foreign Power Sec Corp Ltd new com.* Goodyear Tire & Rubber of Can Ltd*	35 5/8 35 3/4 144 144		104 Jan 144	Sep
Great Lakes Paper Co Ltd com	28 28 28 1/2	2,415	19 Jan 2834	
Hinde & Dauch Paper Co Ltd rights Inter-City Baking Co Ltd100 Investment Foundation Ltd com*	45c 45c 45c		14 July 14 J	July
Investment Foundation Ltd com*	a29½ a29½ a30	30	26 Jan 29½ 52 Feb 53 M	Sep Mar
6% cum conv pfd50	a54 1/4 a54 1/4	15		
Lambert, Alfred, Inc partic class A1	a12 a12 a14 % a14 %	50	10½ Feb 15½ 12 Jan 17	Jun Jun
Class B partic1 Loblaw Groceterias Co Ltd class B*	681/4 681/4	100	433/4 Feb 681/2 8	Sep
London Canadian Investment Corp1	20½ 20½ 20½	124 375	3.25 Jun 4.50 a	Sep uly
Lowney Co Ltd (Walter M)*		7.17		
MacLaren Power & Paper Co	68 68 11 11 11			uly
Melchers Distilleries Limited 6% pfd_10 Mersey Paper Co Ltd	120 120	100	88 Apr 120 A	Aug
Mexican Light & Power Co Ltd com*	7 ³ / ₄ 7 ¹ / ₂ 7 ³ / ₄ 10 1/ ₄	400 1.402	5½ May 9% A 7 Jun 10¼ S	Sep .
Preferred* Minnesota & Ontario Paper Co5	381/2 381/4 381/2	1,505	28 Jan 38% 8	Sep
Moore Corporation Ltd com* Newfoundland Light & Pow Co Ltd_10	31 1/4 31 1/4 32 1/4 26 1/4 26 1/2	870 600	24 ³ / ₄ Jan 33 8 22 Jan 26% J	Sep uly
Northern Quebec Power pfd50	511/4 511/4 511/4	000	50 1/4 Sep 52 1/2 M	
Paul Service Stores Ltd*	7.00 7.00 7.00		7 Jun 7½ J	
Power Corp of Canada 6% 1st pfd100	63 62 ½ 63	155		lun uly
6% n c part 2nd pfd50 Quebec Telephone Corp common5	- 31 1/4 31 1/2	355		lay
		-		_

RANGE FOR WEEK ENDED OCTOBER 1

					RAN	GE FOR WEEL
	Canadian Stock Exchange (Cont.) STOCKS	Friday Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sine	The state of the s
	Renold Coventry Ltd class A		Low High a1734 a1734 a15 a15	40 50	Low 17½ Mar 15 July	17½ Mar 19¾ Feb
	Southern Canada Power 6% pfd100 Standard Clay Products Ltd100		140 141 a10 1/4 a 10 1/4	20 25	124 Jan a	141½ Aug
	Standard Paving & Materials Ltd	a9	25 1/4 25 1/4 a9 a9 213 213 17 3/4 17 3/4	150 40 49 325	20¼ May a 198 Jun	26 July a
	Tooke Bros Ltd red pfd new* Toronto Iron Works Ltd class A *		1.05 1.05 a24 a24	5 5 50	17 Mar 1.00 July 21½ July	18 July 2.50 Jan
	Traders Finance Corp class A 5% red preferred 40 Trans Mountain Oil Pine Line **	40 ³ / ₄ - 22 ¹ / ₄	40 ³ / ₄ 43 44 44 ¹ / ₄ 22 23 ³ / ₈	475 50 1,095	32% Jan 40% Jan 20 Jan	23 Jun 45 Aug 45 Aug
	Union Gas of Canada Ltd	12 7/8	41½ 41½ 12½ 12¾	120 4,355	33¼ Jan 9 Jun	30 May 43 July
	Watson (Jack & Co) Ltd* Westeel Products Ltd* Western Canada Breweries Ltd5 Wilson Ltd (J C)*	123/4	12½ 12¾ 21 21 a22 a22 6 6	800 140 8 100	934 Mar 201/8 Jan 171/2 Jan 6 Sep	12% Sep 12% Oct 23 Mar 22 Jun 8 Jun
	Mining Stocks— Aconic Mining Corp1	3.65	3.65 3.65	400	2.85 Mar	3.65 Jun
	Algom Uranium Mines Ltd 1 Alta Mines Ltd 1 Ameranium Mines Ltd 1	15c	8.25 8.25 13½c 15c 20c 22c	200 47,000 2,000	4.00 May 3c Apr 10½c Jan	8.75 Sep 15c Sep 32c Sep
	Anacon Lead Mines Ltd* Arno Mines Ltd* Arnora Sulphur Mining Corp1	3.25 8 ³ / ₄ c	3.05 3.25 2½c 2½c 8c 9c	6,600 500 42,015	2.28 Aug 1½c Jan 6c Mar	3.80 Jan 2½c Apr 11c Jan
	Ascot Metals Corp Ltd1 Atlas Sulphur & Iron:1	15c	50c 50c 12c 15c	500 11,500	38c Mar 9¼c Aug	63c Apr 35c Feb
	Beatrice Red Lake Gold Mines Ltd1 Beaucage Mines Ltd	93c	3½c 3½c 3.85 3.85 93c 1.00	2,000 300 4,800	2¾c Jun 2.90 May 75c July	6c Jan 5.50 Jun 1.10 Sep
	Virginia Mining Corp Boreal Rare Metals Ltd vtc* Bouscadillac Gold Mines Ltd1 Bouzan Gold Mines Ltd1	2.15 14c	2.15 2.20 12 ³ / ₄ c 20c 3 ¹ / ₂ c 3 ¹ / ₂ c	7,700 297,500 1,000	2.00 May 5c Feb 2 ³ / ₄ c Apr	2 80 Jan 30c Sep 4c Jan
	Calumet Uranium Mines Ltd1 Campbell Chibougamau Mines Ltd1	26c	25c 34c 4.00 4.00	43,400 1,500	14c July 2.65 Mar	2.35 May 4.25 Sep
	Canadian Collieries (Dunsmuir) Ltd_* Carnegie Mines Ltd* Cartier-Malartic Gold Mines Ltd1	9.05 30c	9.00 9.05 30c 30c 2½c 3c	500 3,300 	6.90 July 22c Aug 2c Mar	9.60 Apr 45c Jan 4c May
	Cassiar Asbestos Corporation Limited.* Celta Dev & Mining Co Ltd* Centremaque Gold Mines Ltd1	10c	5.75 -5.90 8½c 10c	1,900 62,000 10,000	5.75 July 6c July	6.50 Apr 11% Jan
	Chemical Research Corp50c Chibougamau Explorers Ltd1	3.20	3.15 3.20 85c 88c	2,500 12,500	6c Sep 1.65 May 43c May	101/c Feb 3.70 Sep 1.00 Sep
	Cochenour Willans Gold Mines Ltd1 Consolidated Astoria Mines Ltd1	1.62	1.62 1.62 95c 95c 14½c 14½c	1,000 1,500 4,000	1.08 May 95c Sep 14½c Sep	1.62 Oct 95c Sep 16c Sep
	Consolidated Candego Mines Ltd1 Consol Central Cadillac Mines Ltd1 Cortez Explorations Ltd1 Coulee Lead & Zinc Mines Ltd1	7c 4c 31/48	6c 9c 4c 5c 25%c 31/4c	74,250 5,500 2,500 2,000	6c Oct 4c May 21/8c May 173/4c Aug	20c Jan 6c Feb 3%c Mar
	Dome Mines Ltd* Dominion Asbestos Mines Ltd1	a16½ 23c	21c 21c a16½ a16¾ 23c 23c	195 1,400	14 Jan 22c Aug	28c Feb 17½ Sep 55c May
	East Malartic Mines Limited 1 East Sullivan Mines Ltd 1 Eastern Metals Corp Ltd 1	3.00 4.10	3.00 3.15 4.10 4.20 70c 70c	2,500 1,600 1,000	2.30 Mar 3.60 Jan 70c Sep	3.40 Feb 4.50 Apr 1.42 Jan
	Eastern Smelting & Refining1 Fab Metal Mines Ltd1 Falconbridge Nickel Mines Ltd*	2.60 31c 181/4	2.50 2.70 28c 31c 18¼ 18¾	900 29,000 300	2.40 Jun 15c Aug 14 % Feb	3.10 Apr 35c Jan 20% Aug
	Fenimore Iron Mines Ltd 1 Frobisher Limited 9 God's Lake Gold Mines Ltd 9	4.50	51c 51c 4.50 4.50 70c 70c	1,000 400	39c Sep 3.85 July 70c July	67½ c Apr 5.85 Aug 1.00 Jan
	Goldfields Uranium Mines Ltdo Grandines Mines Ltdo Gui Por Uranium Mines Metals Ltdo Gunner Gold Mines Ltd1	69c	67½c 69c 18c 18c 36c 39c 8.25 8.3	2,700 11,000 14,100 400	55c Jan 16c Jan 17c Mar 8.25 Sep	73c Sep 29c Feb 44c Apr 11 Jan
	Hillcrest Collieries Ltd	163/4	a50c a50c 16% 16%	400 1,560	35c Apr 12 Jan	45c Aug 19¼ Aug
	Iso Uranium Mines1	56½c	2.13 2.18 53c 58c	32,100	1.99 July 39c July	3.35 Mar 89c Apr
	Jack Lake Mines Ltd 1 Jaculet Mines Ltd 1 Jardun Mines Ltd voting trust 1 Joliet-Quebec Mines Ltd 1	2½c 32c	2½c 2½c 8c 8c 28c 34c 53c 53c	6,500 1,000 34,000 1,500	2c Mar 8c Jun 17c Jan 42c Jun	4c Sep 13½c Mar 38c May 70c July
	Kenmayo Yukon Mines Ltd			20	3c Jun 17 Feb	7c Jan 18% Apr
	Lafayette Asbestos Mines Ltd 1 Lavalie Mines Ltd 1 Lingside Copper Mining Co Ltd * Lorado Uranium Mines Ltd 1 Louvicourt Goldfields Ltd 1		11c 11c 5½c 6c 7c 7½c 83c 83c 14c 15c	3,000 1,500 12,000 5,000 7,000	10c Aug 5½c Feb 3c Jun 36¼c July 13c Jan	24c Jan 10½c Apr 11c July 1.19 Jan 27½c Jun
	Marbenor Malartic Mines Ltd1 McIntyre-Porcupine Mines Ltd1	64 1/4	13c 13c 64 ¹ / ₄ 64 ³ / ₄	600	11c Jun 54¾ Jan	24c Jan 66 Apr
	Merrill Island Mining Ltd	460	16 1638 25c 25c	1,200 425 500 4,100	20c Feb 10 ¼ Feb 19c May 46c Oct	51c Sep 16% Sep 27c July 1,75 Mar
	New Formaque Mines Ltd 1 New Harricana Mines Ltd 1 New Louvre Mines Ltd 1	34c		1,000 10,000	28c Mar	10c Apr 50c Jan
	New Pacific Coal & Oils Ltd*	37c	40c 40c	1,500 1,000 19,025	2½c Jun 40c Sep 17c Jan 3½c Jun	5½c Jan 75c Aug 37c Sep
	New Santiago Mines Ltd50c New Vinray Mines Ltd1 Nib Yellowknife Mines Ltd1		4c 4c	18,500 3,000	3½c Jun 4c Jun 6½c Jan	9c Sep 11c Apr 10c Sep
	Nocana Mines Ltd 1 Obalski (1945) Ltd 1 Openiska Copper Mines (Ouebee) Ltd 1	150	12c 14c	16,500	9c May	16c Jan 24½c July
	Orchan Uranium Mines Ltd	2.38 20c 5.20	2.25 2.38 20c 27c 4.60 5.20 2½c 2½c	6,800 19,000 3,182	1.10 Jan 13c Mar 3.50 Jan 1½c Jan	2.53 Jun 34c Jan 5.20 Sep 3c Mar
	Quebec Chibougamau Gold Fields Ltd_1 Quebec Copper Corp Ltd Quebec Labrador Development Co Ltd_1		11c 13c 1.00 1.03 10c 10c	8,200	7c Apr 65½c Feb 10c May	16c May 1.16 July 14½c Aug
	Quebec Smelting & Refining Ltd Quebec Yellowknife Gold Mines Ltd Quemont Mining Corp Ltd		7½c 7½c 4c 4c	1,000 500	7¼c Aug 2½c Mar 14 Mar	18c Jan 5c Jun 211/4 Sep
	Rayrock Mines LtdRoyran Gold Fields Ltd	1	-11		49c Sep 7c July	1.19 Oct 12½c Jan
	Sherritt-Gordon Mines Ltd	980	98c 98c	1,000	3.75 May 93c Jan 3c Jun	5.35 Oct 1.19 May
	Standard Gold Mines Ltd Steep Rock Iron Mines Ltd Sullivan Cons Mines	1	. 8c 9c 7.00 7.25	8,500 500	8c Sep 6.50 Feb 1.70 Feb	4½c Mar 25c Jun 8.60 Apr 4.10 Sep
_	For footnotes see page 47				, , , ,	

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sir	va lan 1
Par			High		Low	High
Tache Lake Mines Ltd. 1 Tazin Mines Ltd. * Tiblemont Gold Fleids Ltd. 1 Tobrit Silver Mines Ltd. 1 Trans-Dominion Mining & Oil. 1 Trebor Mines Ltd. 1	7c 13c 8c 9c	7c 9c 8c 1.60 1.20	7 1/8 c 15 c 8 3/8 c 1.60 1.40 11 c	8,500 35,100 18,000 300 13,400 18,500	6c Mar 7c Jun 4½c May 1.25 Mar 50c Sep 9c Oct	10c Jan 16c Jan 14c Jan 1.72 Jun 2.35 Sep 18c Apr
Uddlen Mines Ltd* United Aspestos Corp Ltd1 United Montauban Mines Ltd1	\ <u>=</u>	10c 3.75 22c	10 1/4 c 3.80 27 c	6,000 200 2,250	7c Sep 3.40 Feb 2014c Aug	30c Jan 4.45 July 1.00 Jan
Ventures Ltd	175% 1.70 53c	175/8 1.70 50c	1.70 1.70 53c	100 200 31,600	14% Feb 1.60 July 31c Feb	20 May 2.15 Jan 60c Feb
Waite Amulet Mines Ltd ° Weedon Pyrite & Copper Corp Ltd1 Wendell Mineral Products Ltd 1 Western Tungsten Copper Mines Ltd1 Willroy Mines Ltd 1	20c 5c 60c 2.00		12 20c 5½c 60¼c 2.00	100 500 63,500 2,200 200	9.10 Feb 19c Aug 5c Apr 38c Mar 1.25 Aug	12% July 38c Jan 15c May 92c Mar 4.25 Aug
Oil Stocks— Ajax Petroleums Ltd* Antone Petroleums Ltd1 Bailey Selburn Oils & Gas class A1	24c 4.60	70c 20½c 4.50	70c 24c 4.60	775,500 400	70c Sep 19c July 3.70 Aug	70c Sep 36c Feb 5.35 Feb
Calalta Petroleums Ltd25c Calgary & Edmonton Corp Ltd	6.00	25c 13 1/4 5.50 1.76	25c 13 ³ / ₈ 6.15 1.87	500 270 22,755 12,500	20c Aug 9 Jan 3.85 July 1.40 Mar	40c Jan 133% Sep 6.25 Sep 2.95 Mar
Empire Oil & Minerals Inc	27c 40c 7.75 1.70	26c 35c 2.12 7.75 1.68	29c 40c 2.12 7.90 1.70	6,700 3,800 200 500 2,250	25c Aug 10c Sep 1.01 Apr 6.85 Aug 1.25 Mar	1.20 Feb 1.60 July 2.20 Sep 10 4 Mar 3.90 Feb
Liberal Petroleums Ltd	2.00	2.00 8.35 1.03 4 ¹ / ₄ c 9.50 1.30 2.37	2.00 8.35 1.03 4 1/4 c 9.50 1.35 2.46	1,000 100 1,000 1,000 100 2,600 8,100	2.00 Aug 5.90 Jan 1.02 Sep 3c Jun 6.40 Aug 1.20 Aug	2.85 Jun 8.35 Sep 1.56 Feb 4 44 C Sep 1134 Mar 1.80 Mar
Quebec Oils Development 1 Trican Petrol-Chemical 1 Tri-Tro Oils Ltd 11 Westburne Oil Co Limited 9 West Maygill Gas & Oils Ltd 1	20c 69c 70c 1.60	19c 53c 67c 65c 1.60	20c 57c 69c 70c 1.74	2,000 8,500 16,950 8,700 1,500	1.24 Aug 19c Sep 45c Sep 58c July 55c Jan 1.60 Sep	2.46 Oct 80c July 95c Jan 84c Jan 75c Mar 2.00 Aug

Toronto Stock Exchange

BTOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Parra S	nce Jan. 1
유기 등 교육 전에 들고 전혀 된 경기로 내렸다.	SAIC FIIC			Suares		
Par	-2	Low	High		Low	High
Abitibi Power & Paper common*	231/4	231/8	23 1/2	5,890	16% Jan	24 1/8 Aug
4½% pfd new25	251/4	25 1/4	253/8	1,007	25 Aug	25% Aug
Acadia-Atlantic common	81/8	81/8	81/2	2,000	- 6 1/8 Jan	83/4 Aug
Class A	22 1/4		221/4	485	17 Jan	22¾ Aug
Preferred100			1041/2	10	100 Feb	
Acadia-Uranium1	10½c		10½c		91/4c Jun	16c Feb
Acme Gas & Oil	15c		15 1/4 C	13,000	15c Jan	20c Apr
Agnew-Surpass common*	7,	73/8	71/2	185		81/4 Feb
Ajax Petroleums*	671/2C	63c	75c	13,100	50c July	85c Jan
Akaitcho Yellowknife1	671/2C	671/2C	78c	11,250	67 1/2 c Oct	1.00 Jan
Albermont Petroleums*	87c	87c	90c	18,900	70c July	1.48 Jan
Warrants	25c	25c	27c	7,000	25c Aug	32c Aug
Alberta Distillers common*	1.40	1.40	1.55	2,500	1.40 Sep	2.15 Feb
Alberta Pacific Consol1		27c	281/2C	1,042	24c Aug	40c May
				9 85		*
Algom Uranium Mines Ltd1	8.85	8.10	8.95	20,285	3.25 Mar	9.00 Sep
Algoma Steel*	43	421/2	431/4	950	39 1/2 Mar	48 May
Aluminium Ltd*	65 1/4	65	68	2.464	46 Jan	721/4 Aug
Aluminum Co of Canada 1st pfd25		26		285	23 Feb	26½ Apr
2nd preferred100	1063/4	1063/4		240	104 Jan	108 Apr
Amalgamated Larder1	13c	13c		24,500	10 1/4 c Sep	18 1/2 c Feb
American Leduc Petroleums Ltd*	1.10	1.00	1.15	197,285	22c Mar	* 1.50 Sep
American Nepheline50c	99c	95c	99c	5,800	75c Jan	1.03 Jan
Amurex Oil class A5	81/2	81/2	81/2	100	8½ Aug	131/4 Feb
Anacon Lead*	3.20	3.00	3.25	24,850	2.35 Aug	3.80 Jan
Anchor Petroleum1	3.20	71/4C		7,500	4%c July	91/2c Aug
Anglo-Canadian Oil	5.00	4.95		10,255	4.00 Sep	6.00 Jan
Anglo-Canadian Pulp & Paper pfd_50	53	53	53	70	48½ Jan	55 Aug
Anglo-Huronian	131/2	131/2		600	12 Jan	15 Apr
Anglo Rouyon Mines*	30c	290		13,100	20c July	46c Apr
Ankeno Mines1	7c	70		8,800	6c July	13c Feb
Apex Cons Res*	4c	40		5,000	3 1/4 c July	6c Jan
Aquarius Porcupine1		210		17,900	17c May	35c Mar
Arcan Corp	1.15	1.00		3,925	80c Aug	2.55 Mar
Area Mines1	37c		371/2c	3,000	35c July	65c Jan
Argus Corp common*	173/4	171/2	18	2,000	121/2 Jan	195% Aug
Preferred100	100		1001/2	165	82 3/4 Feb	10134 Aug
Arjon Gold1		81/20		11,000	7c Jun	121/2c Feb
Armistice1		140		28,100	11c Jun	24c Jan
Ascot Metals Corp1	49½c	470		89,301	36c Mar	63c Jan
11000 110013 001 1-1-1-1	43 /20			A:		
Ashdown Hardware class B10		161/2	18	1,000	15 1/2 Jan	19 May
Athona Mines (1937)1	10½c	90		39,500	8c Apr	13½c Sep
Atlas Steels*	123/4	123/4	131/2	1,960	10¾ Mar	
Atlas Yellowknife1		120	12c	1,000	6%c Sep	16c Jan
Atlin-Ruffner1		6%	81/4c	10,800	5½c Aug	11c Jan
Aubelle Mines1		71/80	71/2C	2,500	61/sc Jan	13c Mar
Aumacho River1	191/2C		- 24c	13,632	15c May	
Aumaque1	11c	100	11 1/2 C	27,500	8½c July	
Aunor Gold1		2.25	2.35	6,100	1.96 Mar	2:45 Jan
Auto Electric common*		91/2	91/2	100	8 Apr	10 Apr
Avillabona Mines Ltd1		100	11 1/2 C	17,750	9c July	22c Jan



CANADIAN SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers Association
of America

Gairdner, Son & Company
Members: The Toronto
Stock Exchange
Canadian Stock Exchange

Wire system to all offices

RANGE FOR WEEK ENDED OCTOBER 1

	STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1	ENDED OCTOBER 1 STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sin	
B B B B B B	agamac Mines 1 alley Selburn Oil & Gas class A 1 anff Oils 50c ankfield Consolidated 1 ank of Montreal 10 Rights (expire Nov 26) 10 ank of Toronto 10 arnat Mines 1 arvue Mines 1 aryunn Co Ltd 4 arymin Co Ltd 4	17c 4.60 2.28 6c 40 ³ / ₄ 2.65 49 55 1.20 1.65 58c 2.40	Low High 135/c 171/2c 4.45 4.60 2.28 2.67 6c 6c 401/4 41 2.55 2.65 49 50 543/4 55 1.15 1.30 1.60 1.75 55c 65c 2.35 2.52	78,250 6,880 17,550 500 5,254 17,936 3,292 2,044 25,600 9,790 1,300 24,000	Low 12c Aug 3.65 Aug 1.73 Jun 5%c July 35% Jan 2.45 Sep 42 Jan 41½ Mar 1.00 July 1.26 July 1.40 Mar	High 19% c Feb 5.40 Feb 3.15 Sep 8½ c Jan 48½ July 3.25 Aug 50 . Aug 55½ Sep 1.40 Aug 1.75 Sep 90c: Apr 2.85 Sep	Canadian Vickers Canadian Wallpaper class A Class B Canso Natural Gas Canso Oil Producers Cariboo Gold Cassiar Asbestos Corp Ltd Castle Trethewey Central Explorers Central Leduc Oil Central Patricia Central Porcupine	30 16 1.73 85c 5.80 4.80 1.40	Low High 30 31½ 15 15½ 15 16 1.73 1.80 4.60 4.80 85c 92c 5.75 5.90 2.75 2.75 4.80 5.10 1.40 1.47 68c 70½c	1,150 150 340 1,310 1,213 7,900 3,550 900 3,756 2,675 3,000	Low 17 Jan 6½ Jan 6½ Jan 6½ Jan 1.40 July 4.60 Sep 64c July 5.75 July 2.39 Jan 3.70 Jan 1.25 Aug 67c Mar	High 34 Aug 16 Sep 16 Sep 3,00 Apr 11.17 Sep 7,00 Jan 2,90 Aug 5,75 Jun 2,50 Feb 85c Jan
B B B B B B	ase Metals Mining ** aska Uranium Mines ** ata Petroieums Ltd ** athurst Mining 1 athurst Power class A ** Class B ** eattle-Duquesne 1 eattle-Duquesne 1 eattle-Budge ** electer Mining Corp 1 el Telephone 25	40c 24 ½ c 18c 56 30c 6 % 4.20 49c 45c 44 %	37½c 41c 22¾c 27c 18c 20c 25c 25c 56 57 32¾ 33 25c 30c 6% 6¾ 3.85 4.30 42c 49c 40c 45c 44% 44¾	167,830 57,600 12,900 1,000 55 17,010 425 2,250 15,200 9,400 9,297	13c Aug 20c July 14c July 21c July 21c July 41½ Jan 18c Jan 18c Jan 6¼ Feb 2.90 May 40c Feb 37c July 39½ Jan	48c Sep 64c Jan 27½c Feb 47c Jan 58½ Sep 35 Sep 50c Mar 7¾ Aug 5.50 Jun 76c Apr 60c Aug 45 Aug	Centre Lake Uranium Centremaque Gold Chamberlain Oil Charter Oils Chartered Trust Rights Chatco Steel pfd Chemical Research Cheskirk Mines Chesterville Mines Chibougamau Explor Chimo Gold	97c	15c 17½c 97c 1.00 6½c 6¼c 23c 25c 1.06 1.25 43 43 6¼c 7c 400 400 5¼ 5¼ 3.15 3.30 4¼c 4¼c 34c 38c	7,500 15,100 2,000 7,500 7,400 25 648 75 25 26,805 4,000 6,500	13c Jun 93c May 6c May 13c Jan 82c July 40½ Jan 6% Aug 5 Mar 1.52 Jan 4c Apr 28c Jan 40 Mar	22c Feb 1.45 Jan 12c Feb 25c Feb 1.74 Mar 46% Aug 7% (Sep 6 Feb 3.70 Sep 7%c Jan 58%c Apr 1.00 Sep
Bi Bi Bi Bi Bi Bi	ellekeno Mines	8c 17½c 20½c 11c 6½c 11½c 3.25	7c 8½c 17c 19c 20½c 21c 9c 10c 6c 7c 12½ 12½ 23c 26c 10c 12c 6c 7c 8c 12c 3.20 3.25	91,000 9,500 28,250 3,000 13,500 50 22,630 52,800 8,000 64,500 2,873	7c Sep 15c Mar 18c Feb 8c July 5 1/2c July 12 1/2 Sep 22c Feb 10c Jun 6c July 7c July 2.95 Jan	24c Apr 43c Jan 35c Jan 14c Apr 9%c May 42 Feb 42c Mar 25c Jan 10c Jan 20c Mar 4.25 Mar	Chromium Chrysler Corp	1.70 5	80c 88c 1.42 1.74 1.99 2.00 63 67% 6c 7c 65c 78c 68c 1.21 1.33 90c 95c 17 17 7% 7% 7% 7% 7% 7% 6	12,200 243,402 988 1,094 15,050 10,919 2,800 57,231 4,100 50 730 7,000	1.02 Jun 1.90 July 55½ Feb 5c Jun 65c July 65c July 65c Mar 13½ Jun 13½ Jun 7¼ Aug 7c Apr	1.74 Oct 3.00 Apr 67% Sep 9½c Aug 1.20 Feb 1.15 Mar 1.45 Sep 1.30 Aug 15 Apr 17 Sep 11% Jan 10%c Aug
Bi Bi Bi Bi Bi Bi Bi	Talsaman Petroleum	85c 7 ½ 6c 1.81 4.00 27 ¾ 92 ½ 102 ½ 53	85c 85c 16 16 73's 75's 5'2c 6c 48 48 1.70 1.85 3.90 4.15 27 28 92 93'2 102 103'34 53 53'2	2,500 80 12,509 7,500 70 12,200 11,660 2,865 285 268 443	80c Jun 13¼ Apr 6½ Jan 5½c July 48 Sep 1.70 Sep 3.55 July 20½ Jan 78 Jan 90 Jan 48 Jan	1.75 Jan 16 Sep 9% Apr 15c Jan 50 Aug 2.55 Feb 5.20 Jan 28 Sep 94½ Sep 103% Sep 54 Jun	Commonwealth Petroleum Confederation Life 10 Coniagas Mines 5 Caniaurum Mines 6 Consolidated Allenbee Oil 1 Consol Astoria 1 1 Consolidated Bakeries 6 Consolidated Central Cadillac 1 Consolidated Consolidated Consolidated Consolidated Consolidated Consolidated Consolidated Denison Mines 1 Consolidated Discovery 1	100 17c 7½ 49c 2.66	3.85 3.85 4.30 5.00 100 110 1.61 1.75 48c 48c 13c 14c 13/4c 17c 7/½ 8 4/½c 4½c 19c 20c 44c 54c 2.65 2.80	100 1,225 610 200 800 9,300 338,850 335 800 3,450 47,576 26,588	3.75 Jun 3.75 Feb 58 Feb 1.55 Mar 41c Mar 10c Aug 6c Jun 6½ July 3%c Aug 16c Aug 16c Aug 30c Jun 1.83 May	4.10 Jan 5.00 Sep 11.0 Sep 1.195 Jan 49c Jan 20c Jan 18c Sep 8½ Aug 6c Feb 44c Jan 65c July 2.80 Sep
Br Br Br Br Br Br Br	titish Columbia Packers class A	7% 16 24 42 24 %c 1.43 17c 9.75	7¾ 8 15½ 16 11¼ 11¼ 24 25 42 42½ 17c 25c 1.42 1.46 7c 7½c 8c 8½c 15c 17c 9.75 10 5½c 5½c	4,650 280 150 3,110 245 42,480 6,050 14,000 5,750 30,900 605	534 Jan 13 Jan 9 Jan 1734 Jan 42 Aug 16c Sep 1.40 July 6½c Aug 7½c Mar 14c Jan 9 Mar	8 Aug 17 Jun 12 July 25 Sep 43½ Sep 49c Jan 2.25 Jan 18½c Jan 13c Jan 25c May 13 Jan	Consolidated Gilles Lake Mines 1 Consolidated Golden Arrow 1 Consolidated Guayana 1 Consolidated Halliwel 1 Consolidated Howey 1 Consolidated Mctarrow 1 Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Mosher 2 Consolidated Mosher 2 Consolidated Consolidated Mosher 2 Consolidated Mosher 2	29c 40c 20c 2.85 10½c 1.93 28 95c	43 1/4 c 44c 14 1/4 c 16c 27c 29c 36c 40c 18c 21c 2.85 3.00 10 1/2 c 14c 1.65 2.05 28 29 1/2 95c 1.00 18 1/2 c 20c	2,596 19,800 1,625 2,500 148,134 10,150 3,900 46,116 5,229 12,760 22,866	10c July 10c Jan 20c Aug 25c Jan 8c July 2.30 Jan 10½c Oct 1.61 July 22 Jan 93c July 10c Feb	70c May 45c Feb 40c Jan 53c Jun 59c Feb 3.50 Feb 3.50 Apr 3.90 May 30 4 Sep 1.70 Feb 24c July
Bu Bu Bu Bu Ca		13½c 42½ 	13c 13½c 5c 5½c 42½c 43% 10c 10c 12½c 14c 24¾ 24¾ 65 65 51 53 8 8 19c 22c	29,400 7,500 390 2,500 7,220 130 40 273 650	13c Sep 3%c May 35% Jan 8%c Jun 8c Aug 19½ Jan 31½ Jan 7 Jan 15c Mar	29c Feb 6%c Sep 45% July 16%c Sep 14c Sep 26 Aug 75 Jun 59 Jun 8% Apr	Consolidated Orlac Consolidated Peak Oils Consolidated Ranwick Consolidated Rochette Consolidated Sannorm Consolidated West Pete Consumers Gas Conwest Exploration Copper-Man Corby (H) Dist voting Class B	47c 5½c 23¼ 3.70	6½c 7c 12½c 12½c 42c 57c 5½c 57c 5½c 7½c 7½c 1.85 1.86 23 24¾ 3.45 3.75 11¾c 11½c 14¾ 15 14¼ 14¾	5,250 1,066 7,500 45,600 2,005 650 5,078 3,720 6,150 2,300 200	5c Feb 10c Jun 42c Sep 5c July 7c Apr 96c Jan 16% Jan 3.00 July 9c July 10½ Jan 10 Jan	11%c Apr 20c Apr 1.05 Jan 11½c Jan 11c May 2.65 July 25 Sep 4.05 Jan 18c Jan 15 Sep 14% Sep
Ca Ca Ca Ca Ca Ca	ligary & Edmonton 1 lilinan Flin Flon 1 linorth Oils 6 livan Cons Oil & Gas. 1 Stockholders are being offered an exchange on the basis of six Canadian Petrofina Ltd partic pfd for 17 shares of Calvan. Impbell Chibougamau 1 Impbell Red Lake 1 Impada Bread class B pfd 50	13¼ 13½c 6.05	25 25 12 ³ 4 13 ³ 6 13 ⁴ c 14 ³ 4c 18c 20c 5.50 6.10 3.85 4.10 8.40 9.00 53 53	100 14,390 25,200 5,500 136,493 6,603 2,550 10	20 Feb 9 Jan 12c Jun 10c July 3.80 Aug 2.55 Mar 6.70 Jan 47 Jun	25 Sep 13½ Apr 21½c Peb 28c Peb 6.30 Sep 4.25 Sep 9.30 Sep 53 Sep	Cosmos Imperial Mills Coulee Lead	53 76	11½ 1½ 22c 24c 6%c 6%c 75c 71c 75c 17½c 17½c 157 160 100 100 52½ 53½ 6½c 7c 13c 13c 8 8½	1 60 1,300 750 8,900 1,000 17 20 519 6,600	9 Jan 15%c Sep 5%c July 56c May 17c July 116 Jan 60 Jan 34 Jan 6c Aug 10c Feb 8 Sep	1234 Sep 30c Jan 8c Feb 90c Jun 44c Jan 160 Sep 100 % Sep 53½ Sep 12c May
Ca Ca Ca Ca Ca Ca Ca Ca Ca Ca	nada Cement common 20 Preferred 20 nada Crushed & Cut Stone * nada Foils common * nada Foundries class A * nada Iron Foundry 10 nada Life Assurance 10 nada Machinery * nada Malting * nada Northern Power * nada Oil Lands * Warrants *	120 30½ 8 15 26 23¾ 125 10 3.50 2.00	120 125 30½ 31 6½ 8% 14½ 15 26 26¼ 23¾ 24 125 125 9½ 10 62 62% 14 15 3.45 3.50 1.95 2.00	311 1,077 9,235 200 135 2,205 100 260 220 310 2,914 615	84 Feb 28¼ Jan 4½ July 7½ Mar 26 Oct 19¼ Jan 78¾ Jan 8 Jun 51½ Jan 10% Feb 2.60 Aug	130 ½ Aug 31 ¼ May 8% Sep 17 Sep 28 Aug 24 ½ Aug 125 Sep 10% Sep 64 Aug 15 Sep 4.35 Mar 2.75 Apr	D'Eldona Gold Mines Ltd	16½ c 1.20 1.20 15c 1.40 32 5.00 43 4.85	16 ¼c 19c 1.15 1.20 1.15 1.21 12c 16c 1.40 1.45 31 ¾ 32 ½ 5.00 5.45 16 ⅓ 16 ½ 22c 24c 43 44 15 ½ 15 ½ 4.75 4.85	15,013 7,200 5,700 16,200 700 5,540 1,600 640 7,925 851 50 225	16% c Aug 1.00 May 1.00 Aug 12c Jun 1.25 Jun 24 Jun 3.80 July 14% Jan 21c Aug 31 Feb 15 Mar 3½ July	16 Apr 42c Jan 1.25 Jan 2.35 Mar 20c Apr 2.05 Mar 32% Sep 6.50 Mar 17% Sep 54c May 44½ Sep 16 Apr 5 / Mar
Ca Ca Ca Ca Ca Ca Ca Ca Ca	mada Packers class A	39 1/8 36 3/4 2.60 23 3/4 13 1/4 4.60 41 1/8	39 \(\) 39 \(\) 37 \\ 36 \(\) 2 \\ 37 \\ 76 \\ 78 \\ \) 2 \\ 1.00 \\ 1.00 \\ 2.50 \\ 2.60 \\ 23 \\ \) 4 \\ 23 \\ \) 4 \\ 13 \\ \) 4 \\ 34 \\ 66 \\ \) 2 \\ 36 \\ 4.20 \\ 4.60 \\ 4.1 \\ 6 \\ 4.2 \\ 4.60 \\ 4.1 \\ 6 \\ 4.2 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\	135 720 814 100 2,010 35 361 75 6,400 1,627 1,745	36 Mar 31 Mar 58 Jan 1.00 Sep 1.65 Aug 23 Jun 121/6 Apr 601/6 Mar 22c July 3.10 Aug 323/4 Jan	41½ July 39 Aug 79 Sep 3.85 Mar 4.10 Apr 28¾ May 13½ Jun 69½ May 50c Jan 6.25 Mar 44¾ Aug	Dominion Foundry & Steel com * Preferred 100	14 \(\frac{7}{8} \) 51 12 \(\frac{5}{8} \) 29 \(\frac{1}{2} \) 9 \(\frac{3}{8} \) 6 \(\frac{5}{8} \)	17% 18% 103% 103% 103% 155 51 51 125% 135% 28% 30 9% 9% 23% 23% 26% 2.75 2.75 36% 24% 43%	4,560 58 4;915 215 9,509 3,115 4,830 185 1,475 180 53,700	13½ Apr 99½ Jan 11½ Jan 46½ Jan 9¾ Mar 18¼ Jan 7½ Jan 20¾ Mar 6 Feb 200 Jan 35c Jun 19½ Jan	18½ Sep 104 Sep 15½ July 51 Sep 13¼ Aug 31½ July 10½ Aug 23½ Sep 8½ Feb 3.00 Sep 62c Mar 25½ Apr
Car Car Car Car Car	nadian Breweries nadian Canners nadian Canners nadian Car common 20 nadian Celanese common 21.00 preferred 25 1.75 preferred 25 nadian Chemical & Cellulose nadian Colleries (Dunsmuir) 3 nadian Decalta common 4 Warrants 1 1 1 1 1 1 1 1 1	24 % 28 % 23 % 19 ¾ 34 ¼ 7 % 9.05 70c 24c	24% 25 28½ 29¾ 29¾ 23 25 23¾ 24% 24% 20 34 19¾ 20 34 35 7¾ 7¾ 8.80 9.20 65c 75c 22c 25c	4,109 2,164 1,065 774 1,802 75 160 2,405 23,810 13,294 19,250	21% Jan 22 Apr 16¼ Mar 18% May 18 Feb 29 Feb 6% May 6.30 Aug 58c Sep 18c Feb	27 July 30 Jan 25 ¼ Aug 25 ¼ Aug 24 ½ Mar 20 ½ Sep 35 Sep 9 ½ Jan 9,50 Mar 79 ½c Feb 27c Jun	Dow Brewery	21c 22c 1.25 7c 2.96 83c 4.10 70c	24 ³ / ₄ 24 ³ / ₄ 21c 23c 20c 24c 1.21 1.37 7c 7 ¹ / ₄ c 2.95 3.20 81c 86c 4.05 4.25 65c 72c 5 5 ¹ / ₈ 28 29 ¹ / ₂ 30 30 ¹ / ₂	31 8,400 15,850 102,475 7,000 65,700 10,800 6,062 51,400 800 465 490	15c Aug 15c May 69c Jun 6 4c Aug 1.90 Jan 80c Jan 3.55 Jan 65c Sep 4 1/2 Apr 25 July 22 1/4 Jan	43c Feb 35c Aug 1.50 Sep 11½ Feb 3.45 Feb 1.17 Feb 4.50 Apr 1.43 Jan 6½ Feb 31 May 33½ Aug
Car Car Car Car Car Car Car Car	nadian Devonian Petroleum adian Dredge sew common adian Fairbanks common adian Homestead Oils. 10c nadian Homestead Oils. 10c nadian Malartic semadian Oils Cos common adian Oils Cos common sew Varrants 10c Gas Reserves 10c adian Padific Railway 25	 26	69 70 17½ 17% 24 24 2.00 2.05 18½ 18½ 39c 43c 15½ 15% 2.90 3.30 27c 32c 25% 26¼	139,842 245 1,165 500 3,800 50 1,100 1,565 3,100 20,900 3,727	70c Jan 50 Apr 17 Sep 22½ Feb 1.75 Apr 14¾ Mar 35c Jan 1.55 Jan 27c Sep 21 Jan	2.95 Mar 74 Aug 17% Sep 24% Feb 2.79 Jun 22 Sep 67c Jan 16% Mar 4.15 Mar 1.02 Jan 27% Jun	Eddy Paper class A	30½ 78c 7c 16c 	30 30½ 75¼c 80c 5½c 5½c 7c 7½c 16c 17c 35 35 27% 28 22½ 22½ 16c 18c 94c 98c 18 18% 26¼ 27¾	42,650 2,399 2,500 4,900 33 75 50 24,500 14,000 5,352 2,225	42c Jan 4%c July 6c Aug 16c Sep 22 May 20 Jan 19½ Feb 14c July 54c Jan 14¼ Feb 19 Jan	83c Sep 10c Feb 14½c Jan 43c Jan 35 Sep 28 Sep 23½ Jun 25c Jan 1.07 Feb 20½ Aag 27% Sep
Car Car	nadian Petrofina Ltd preferred	1.33	18¾ 21 1.20 1.39 6.00 6.00 70 70 04½ 104½	2,410 23,545 100 170 10	12 Jan 1.10 Aug 5.50 Sep 45¼ Jun 100¾ Jun	22% May 1.45 Aug 8.00 Apr 77 Sep 104½ Sep	Fannus Farmer 1 Faraday Uranium Mines 1 Fargo Oils Ltd 25c Federal Grain class A Preferred 20	26	24½ 24¾ 71c 85c 1.24 1.50 25 27 29 29	1,045 41,350 21,300 836 50	20 1/8 Jan 71c Aug 1.05 Aug 15 1/2 July 26 Jan	26 July 95c Aug 2.10 Apr 28 Jun 29½ Aug

				1	RANGE FOR WE	EK ENDED OCTOBER 1	V _				
Toronto Stock Exchange (Cont.) STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	A	nce Jan. 1	STOCKS · Par	Friday Last Sale Price		Sales for Week Shares	Range Sin	
Par Par	52c 1.95 97 22% 4.45 79c	Low High 734c 8c 3.75 4.00 50c 54c 16c 16c 10¼ 10¼ 1.75 2.00 95½ 100 100 20 22% 23¼ 93 94 4.40 4.50 79c 90c	5,000 2,400 34,425 800 25 5,425 2,278 25 170 1,080 270 12,475 1,190	7c May 3.05 July 36½c Sep 10¼c Aug 10 Apr 1.15 Jan 64 Jan 78 Feb 12½ Jan 80 Feb 3.80 July 30c Feb	High 13 ½ e Jan 5.05 Apr 68c Apr 23c Jan 11 ¼ Apr 2.50 Aug 100 Apr 105 Apr 21¾ Aug 24 Sep 94 Sep 94 Sep 5.40 Aug 1.08 May	Lake of the Woods common La Luz Mines • Lapa Cadillac 1 Lapaska Mines 1 Laura Secord 3 Laurentide Acceptance class A • Preterred 20 Lavalle Mines 1 Leitch Gold 1 Lencourt Gold 1 Lexindin Gold 1 Liberal Petroleum • Little Long Lac •	38 5½c -79c 10c 2.04	Low High 37 - 38 1.46 1.51 5½c 5½c 3½c 16 16½c 13½ 13½ 20½ 21¼ 5¼c 5¾c 9c 9c 10c 1.81 2.15 64e 70c	1,252 3,300 1,500 1,000 120 80 550 7,500 10,700 1,000 12,000 57,655 5,680	Low 28 Jun 1.30 Jun 5c Apr 2½c Apr 15 Jun 10¾ Jan 17¾ Jan 5c July 60c Jan 6¼c Aug 10c Jan 1.50 July 56c Jan	High 38 Sep 1.70 Jan 7 ½c Jan 6c Jan 6c Jan 16% July 14½ May 21¼ Sep 9½c Mar 82c Aug 14c Aug 23c Feb 3.00 Jun 1.20 Feb
Debentures	33c 52c 26% 9.00 7 65 5.05 11 102 15c 8.35	72 89 28 1/4c 33c 47c 52c 26 1/4c 26 1/4c 1.05 9.40 7 7 7/4c 65 66 3/4 85 3/4 90 3/4 5.05 5.05 45 45 11 11 102 103 12c 15c 8.35 8.65	690 13,510 11,350 1,580 15 5,695 925 495 500 150 25 261 60 397,760 4,502	80 Sep 16½e Apr 29¢ July 20¾ Jan 104 Jan 5.55 Jan 5¼ Jan 35¾ Jan 4.80 July 42¾ May 10½ Jun 100 Mar 4c July 7.70 Jan	92 Jan 39c Sep 78c Jun 26½ July 112 July 113 Feb 7% Aug 90¾ Sep 7.00 Apr 47 Mar 16¾ Jan 104 Jun 15c Sep 9.70 Jan	Loblaw Groceterias class A	68 ¼ 3 ¾ c 9 ¼ c 85 c 6 1.75 51 c 14 c 1 49 c 1.60 22 ½ 1.67 9 ¼ c	42¼ 46 68 68 48½ 3%c 3%c 9½c 11c 9½c 89c 14c 14½c 20 20½ 1.65 1.82 56c 1¼c 14c 47c 56c 1¼c 14c 47c 56c 1,60 1.75 1.66 1.75 1.66 1.75 8½c 9½c	1,575 2,215 4,000 16,600 554,400 17,300 300 7,400 4,331 12,100 184,700 13,450 2,525 8,950 13,700	37% Jan 40½ Jan 3c Aug 64% Aug 28c Jun 13c Jan 16 Mar 1.45 Mar 41c Jun 9c July 18c Mar 1.26 Mar 1.76 Mar 1.60 Jan 6c Feb	47 May 69 Sep 5% Feb 13c Feb 13c Mar 1.10 Jan 21 Sep 1.99 Sep 76c Sep 16% Jan 57c Sep 2.40 Jun 23% Sep 1.85 Aug 12% Sep
Glenora Gold	3 %c 67c 20 %c 6 %c 2.10 69c 24 %c 144 52 % 28c 19c 28 %	3 % c 3 % c 3 % c 23 % c 23 % c 25 % c 6 % c 6 % c 2.10 2.40 62 70 c 22 c 25 c 4c 4c 4c 144 146 52 % 52 % 2 7 7 4 2 7 3 1 c 17 c 20 c 27 % 28 % 28 % 2	8,500 31,750 4,500 250,055 4,000 13,150 64,150 87,008 2,500 191 38 300 32,700 35,160 9,460	3½c Mar 63c Sep 21c Aug 10c July 5c July 1.10 Sep 29½c Mar 3½c Apr 3½c July 97 Jan 48½ Jan 7 Feb 24c May 15c Feb	5½c Feb 1.00 Jan 37c Jan 26c Sep 12½c Jan 2.50 Sep 75c Sep 34c Sep 7¾c Jan 146 Sep 53 July 8 Apr 49c Jan 29½c Feb 28¾ Sep	Malartic Goldfields	1.70 20c 1 100½ 1 12c 12c 1 35c 7½c 7½c 7% 3.70	1.60 1.74 9½c 23c 9½c 101 12c 13½c 1½c 12c 31c 36c 31c 31c 31c 55c 7½c 8 3.70 3.70 8c 9½c 15½ 16 33 34 00¾ 101¼	20,650 16,760 875 17 38,000 8,500 7,700 500 15,500 10,259 100 20,232 250 1,607	1.31 Mar 19½c Sep 7 Jan 90 Jan 7c Aug 8c Feb 26c Aug 21c July 3½c Jun 7½ Feb 3.70 Oct 8c Sep 12½ Feb 26¼ Mar 91 Feb	1.75 Aug 32c Sep 10 Aug 102 Aug 24¾c Jan 15c Aug 52c Jan 65c Jan 7½c Oct 9¾ May 4.00 Sep 17c Jan 18 July 37 Jun 101½ Sep
Great Northern Gas Utilities "Great Plains Development 1 Great Sweet Grass 1 Great West Coal class A "Great West Saddlery "Greening Wire Gridoli Freehold 90 Guaranty Trust 10 Gulf Lead 1 Gunnar Mines 1 Gwillim Lake Gold 1 Gypsum Lime & Alabastine "Hahn Brass common "	28 % 4 4.80 21 % 2.25 6.40 8.60 45	27/% 28/2 4.65 4.80 2.11 2.25 63/4 7 23 23 4.15 4.15 6.30 6.65 15 15 7c 7/4c 8.20 8.70 6c 6/4c 44/4 45/4 15/4 16	700 6,375 86,643 500 115 150 600 350 24,600 25,378 1,300 825	3.95 Jun 7.95 Jan 1.00 Apr 5.5 Feb 22 Mar 4.10 Mar 5.55 Aug 13½ Jun 6¼c Aug 8.00 Mar 5.0 Aug 32% Jan 14¾ Jun	4.85 Aug 21% Sep 2.25 Sep 9½ Mar 24¼ May 4.65 Sep 7.20 Mar 15 Sep 13c Aug 11 Jan 10½c Jan 45¼ Sep 17¼ Jan		10½c 64¾ 37c 10½c 1; 41c 8.15 24½c	10c 11c 53% 64% 37c 37c 9c 11c 9c 11c 2½c 14½c 3.10 3.10 1.15 1.15 40c 49c 8.10 8.45 18c 33½c 7% 7½ 9% 10¼ 44c 52c	2,500 1,222 2,600 25,220 4,100 100 400 7,000 14,555 453,410 357 2,306	9c Sep 53 Jan 30c Jan be Jun 6¼c Jan 3.00 Jan 95c Feb 20c Apr 5.80 Jun 9c Mar 5½ Jun 7 Jun 40c Sep	19% c Apr 66% Apr 43c Jun 14c Feb 26c Mar 4.60 Feb 2.50 Feb 51c Sep 8.55 Sep 35c Aug 93% Mar 10% Sep
Class A	 12c 7% 9c	15½ 15½ 15½ 100 100 11½ 1½ 13c 13c 17% 8 7c 9c 15¼ 16½ 20c 28c 12c 16c 6c 6½ 2c 1½ 14c 15c 15c 15c 15c 15c 15c 15c 15c 15c 15	50 20 5,000 500 64,600 9,559 21,500 27,400 16,500 9,000 6,600 2,700 598 8,240	14 % May 98 Feb 8c Sep. 7 ½ Feb 6c Aug 15c* Mar 10c Jun 6c July 3 ½ c Aug 13c May 30c Mar 28 ½ Mar 25c Sep	15½ Sep 100 Sep 24c Feb 12 Sep 17¾c Jan 21c May 25c May 26c Jan 13½c Feb 7½c Fun 30c Jan 51c Aug 95c Sep	Midland & Pacific Grain Mill City Petroleum Milton Brick Minda-Scotia Mindamar Mining Corp Modern Containers common Class A Moneta Porcupine Montoco Petroleum Montreal Locometive Mooric Corp. common 4% preferred Morrison Brass Mutti-Minerals Ltd 1	26 ³ / ₄ c 2.80 5 ¹ / ₂ c 1.45 16 16 ³ / ₈	22 23 26c 27c 280 2.85 5½c 6c 1.40 1.50 16 16 ½ 15 16 % 17 17 17 47c 49c 10c 13c 18½ 18½ 18½ 26% 26% 26% 8½ 8½ 22.80 3.05	300 3,800 1,500 11,000 10,200 3,053 631 100 18,700 9,000 425 2,200 50 400 37,000	14¼ Jan 18e July 1.75 Jan 5c Sep 1.35 Sep 10 Feb 10½ Apr 14 May 41c Mar 10c Mar 15 Jan 24¾ Jan 25 Jan 5 July 2.05 Aug	271/4 Sep. 43c Jan. 2.90 Sep. 14½c Apr. 2.15 Feb. 16½ Sep. 16% Oct. 17½ Mar. 23c Jan. 19 Sep. 23½ Sep. 26% Sep. 9 July 3.75 Sep.
H-i-Tower Drill	24c 26 51 47% 142 29¼ 6.30	6½ 6½ 16¾ 16¾ 7.85 8.15 7.85 8.15 22c 25c 5c 6c 26 26½ 51 51 51 2.35 2.35 47¼ 49½ 29½ 29½ 29½ 29¼ 6.20 6.35 6½c 7½c	25 1,533 6,444 152,259 14,500 120 175 1,400 1,288 9,600 7 25 1,125 11,900	6½ Aug 11% Jan 6.85 Aug 14c July 4c Aug 19% Jan 45 Jan 1.70 Feb 37½ Jan 27c July 125 May 6.00 Sep 4%c Aug	6 ½ Aug 18 ¼ Aug 10 ¼ Jan 28 c Sep 6 ½c Jan 26 ¾ Sep 51 Aug 2.50 Jun 49 ¼ Sep 51c Jan 142 Sep 29 ¼ Oct 8.20 Sep 10 ½c Jan	National Drug & Chemical com	12 ⁷ / ₈ 13 ³ / ₄	12% 13¼ 13³4 13³4 35c 39c 11³4 11³4 28 28 5½ 5½ 5½ 1.54 1.67 28 28% 201 2.32 8c 8½c 35c 39c 1.00 1.05	8,580 -760 34,700 109 28 180 5,200 1,175 6,075 46,675 4,650 43,700 17,175	9¼ Jan 11½ Jan 22c Mar 10 Jan 27¼ May 5½ Sep 1.40. Apr 24½ July 9½c Feb 1.38 May 7½c May 28½c Feb 1.00 Aug	13½ Sep 13¼ July 57c Jun 12½ Aug 28¼ Sep 7½ Jan 2.09 Jun 29 Sep 16c Aug 2.69 July 13c Jan 70c Mar 1.60 Feb
Imperial Bank	69 34 ³ 4 10 ¹ / ₂ 25 ³ / ₈ 46 ¹ / ₄ 11 ¹ / ₈ 2.18 17 ¹ / ₄ 37 47 ³ / ₄ 133 12 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,219	36% Jan 43 Jan 28 Jan 9 Mar 23¼ Jan 3¾c July 34½ Jan 34½ Jan 34½ Jan 7 Aug 1.95 July 15¼ Aug 29½ Mar 34¼ Jan 128¼ Jan	47½ Sep 74 Sep 36 May 10% Jun 25% Sep 5c Mar 48% Aug 48 Sep 9 Apr 12½ Sep 3.35 Mar 17½ Aug 38 Aug 48% Sep 135½ Jun 26½ Apr	New Davies Petroleum 50c New Debli 1 1 New Devon Petroleum 1 New Dickenson Mines 1 New Fortune 1 1 New Goldvue 1 1 New Harricana 1 1 New Highbridge 1 1 New Hugh Maiartic 1 New Hasper 1 New Laguerre 1 New Larger 1 New Larger 1	16½c 1.16 11c 2.95 32c 39c 14c 13c 15¼c 16c 6c 87c	2.15 2.23 71c 75c 75c 75c 51c 51c 51c 45c 54c 15c 16½c 1.06 1.20 10c 12c 2.85 3.00 30c 32c 11c 12c 30c 32c 11c 12c 30c 39c 13c 15c 0½c 13c 5c 6c 86c 92c	23,136 18,400 1,708 40,100 12,950 47,025 19,500 6,455 21,800 5,681 49,766 11,700 90,500 5,000 32,200 8,500 17,650	55c Feb 50c July 10c July 11 1/4c Aug 81c Mar 10c Sep 2.60 Jan 20c July 11c Sep 18c July 12c Aug 64/c Mar 4/6c July 10c July 5c July 5c July 5c Aug 5c Aug	91c Jan. 1.20 Jan. 75c Jan. 30c Mar. 1.53 Feb. 24½c May. 3.20 Sep. 48c Feb. 19½c Jan. 52c Jan. 40c Jan. 13c Jun. 9½c Mar. 25c Apr. 9c Jan. 2.11 Jan.
Interprovincial Building Credits * Interprovincial Pipe Line 5 5 5 5 5 5 5 5 5	5c 9%c 1.68 8c 10½c 	15½ 16 27¾ 29 5c 6c 9½c 9½c 1.65 1.77 6½c 9½c 10c 10½c 8c 9c 50c 55c 23c 28c 1.60 1.70	250 6,690 8,100 30,000 2,800 58,400 3,900 6,500 36,110 29,400 700	12% Aug 20% Jan 4%c Aug 7¼c Mar 1.40 Mar 5½c Mar 10c Jun 7%c July 29½c May 16c May 1.42 Aug	16 Sep 29 Sep 10½c Jan 9%c Sep 3.80 Jan 28½c July 26c Jan 23c Jan 73c July 34t Sep 2.15 Mar	Newlund Mines New Marlon Gold New Morrison Mines Ltd New Mylamaque Explor Newnorth Gold New Norzone New Pacalta Oils New Richfield Petroleums New Rouyn Merger New Ryan Like Mines New Senator New Senator New Superior Oils of Canada	38c 4½c 	16c 16c 5c 6c 10c 11c 36c 44c 5c 5½c 4c 4¾c 45c 5c 15c 15c 4c 4¼c 10c 14c 1½c 11c 2.30 2.49	2,051 8,000 12,399 379,046 2,200 41,700 6,750 3,750 5,000 10,000 19,520 2,869	13c Aug 5c Jun 9c Sep 15½c Feb 4%c Jun 4c Jun 4 %c July 8¼c Jun 4c Oct 9c Feb 9c May 2.10 Jan 12c May	20q Jan, 1234c Mar, 19c May, 89c Aug, 834c Sep, 934c Jan, 712c Feb, 19c Jan, 714c Feb, 1812c May, 25c Feb, 4.25 Apr, 19c Jun
Kayrand Mining	96½c 60c 12c 8¾c 22c 2	7c 7c 23½ 24 5c 5c 5c 11½ 18½ 8¾c 8¾c 93c 99c 60c 63c 40c 44c 12c 12c 7c 9½c 21¼c 24c 1.10 1.22	4,200 425 8,000 5,234 2,000 81,870 7,700 3,700 3,000 32,500 22,100 11,900	5c Feb 19½ Jun 5c May 16½ Mar 7c July 52c Apr 60c Oct 35c Apr 10c July 4%c Aug 19c Feb 1.00 July	12½c July 25¾ Jan 9½c Jan 19 Apr 20c Jan 1,10 Sep 90c Mar 60c May 24c Jan 15c Jan 47c Jan 1.80 Jan	New Taku Mines New Thurbois Nib Yellowknife Nipissing Mines Nisto Mines Noranda Mines Norgold Norlartic Mines Norgold Mining Norpak Oil & Mines Ltd North Canadian Oils North Inca Gold	9½c 8 8c 73 6c 2.95	18c 18c 3 4c 15c 3 4c 934c 2.45 2.52 74 2c 8 4c 73 73 76 5c 6c 13c 14c 2.95 3.00 11c 13 ½c 3.75 - 3.95 3 ½c 7 1½c	500 56,725 35,000 2,300 7,500 1,331 7,500 1,900 1,590 5,666 7,000 6,400	7c Mar 5c Jun 1.40 Jan 6 %c May 58 Jan 5c Sep 8c Aug 2.35 Egb 9c Aug 1.78 Jan 5 %2c July	20c Sep 12c Sep 2.85 Jun 12c Jan 75 % Sep 1012c Jan 19c Sep 3.15 Jun 18c Feb 3.95 Oct 16c Jun 72c Jun
Labatt (John) Ltd Labrador Mining & Exploration Lake Dufault Mines 1 Lake Lingman 1 Lake Sau 1 Lake Shore Mines 1 Lake Wasa Mining 1 For footnotes see page 47.	21% 8.50 66c 18c 22c 6.00	21% 22 8.50 8.90 66c 68c 14c 18c 21c 23c 5.95 6.00 24c 24c	630 3,117 4,600 77,000 10,500 1,250 20,200	17 Mar 7.75 Jan 61c Jun 10c Aug 16½c Jun 5.00 July 20c May	22 Aug 10% Aug 85c Sep 21c Jan 33c Sep 6.60 July 28c Aug	North Rankin North Star Oil Warrants North Trinity Northern Canada Mines Northland Mines (1940) Northwestern Utilities Ltd pfd 100 Nudulama Mines Ltd	46c 93/4 	41c 49 ½ c 9½ 934 3.80 3.80 10c 11c 45c 47c 1½ c 5c 93 93 1½ c 33 ½ c	3,000 4,075 200 8,000 1,220 7,500 50 13,150	36c Aug 6 Jan 2.15 Jun 10c Jun 35c Aug 4½c Jan 92 Aug 20c Jun	934 Sep 3.95 Sep 25c Jan 65c Jun 9c Feb 93½ Sep

gitized for FRASER

RANGE FOR WEEK ENDED OCTOBER 1

STOOKS	Friday	Week's	Sales	RAI	NGE FOR WEE
Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sinc	e Jan. 1 High
Oakville Wood	6% 71c 10c 4c 1.50 2.60 78c 24 2.31 3.90 5 ½ c 44c	7 7½ 6 6% 70c 71c 14 14 9½c 10c 3c 4½c 1.35 1.60 14c 17c 2.60 2.65 65c 67c 75c 82c 24 24 2.25 2.43 3.90 4.00 45½c 66 40c 45½c	490 14.000 3,725 50 10.500 48,836 4,400 22,200 8,610 600 28,320 78,660 1,402 3,000 22,800	6½ Feb 5½c Sep 60c Mar 11¼ Mar 7c Feb 3½c July 1.15 July 1.3c Aug 1.90 Jan 65c July 60c Jun 21¾ July 1.00 Jan 3.25 May 5c July 5c July 6c Sep 30 Jan 6c Sep 30 Sep 30 Jan 6c Sep 30 Sep	8 Mar 9½c Jan 85c Aug
Pacific Coyle Navigation	9.35 65 72¼c 34c 5½c 28½c 	$\begin{array}{ccccc} 1.15 & 1.35 \\ 11\frac{1}{2}c & 14c \\ 9.00 & 9.65 \\ 64\frac{3}{4} & 65 \\ 72\frac{1}{2}c & 82c \\ 5c & 5\frac{1}{6}c \\ 30c & 30c \\ 3.00 & 3.00 \\ 8c & 8c \\ 43c & 43c \\ 47c & 50c \\ 5.65 & 6.50 \\ 12 & 12 \\ 100\frac{3}{4} & 101 \\ \end{array}$	4,000 4,900 5,000 144,750 1,115 1,000 900	85c Jan 11½c Sep 6.20 Aug 60 Apr 61c Mar 31½c Jan 4¾c Jun 11c Jan 3.00 Jun 7c Aug 43c Sep 33½c Jan 3.50 Aug 10 July 99 July	1.35 Mar 59½c Feb 11¾ Mar 74¼ Feb 87c Sep 46c Mar 11c Jan 38c Jun 500 Mar 12c Jan 1.00 Feb 55c Aug 8.40 Mar 13 Sep 101 Sep
Perron Gold	10 ¹ / ₄ c - 70c 2.46	70c 75c 2.32 2.46 31c 33c	23,300 15 6,238 700 14,900 1,720 12,700 130,960 5,500	24c May 8c Feb 75c Mar 39c Jan 33 Feb 95c Mar 1.41 Jan 10c May 24 Mar 70c Sep 1.01 Feb 12c Aug	38c Mar 12c Sep 1.65 Oct 62c Jun 39 Jun 1.55 Sep 2.44 Sep 28c Jan 31 Sep 1.36 Apr 2.46 Oct 40c Feb
Powell River	3.85 5.15/ 4.70 9c	37% 38 65c 66c 46 4/4 47 1.80 1.85 4c 4c 72 73 13 13 3.85 4.00 4.80 5.20 4.10 4.85 75%c 9c	, 1,600 420 1,100 1,000 21 500	26 Jan 51c Mar 35 Jan 1.40 Sep 3c Aug 70 Apr 2.50 Mar 4.00 Sep 3.05 July 7½c Mar	38 % Aug 84c Jan 48 Sep 3.00 Feb 5%c Jan 75 Jun 15% July 4.25 Sep 5.75 July 5.50 Mar 12c Jan
Quebec Labrador 1 Quebec Manitou 1 Quebec Metallurgical * Québec Ničkel Corp 1 Queenston Gold 1 Quemont Mining * Quinte Milk çlass	11c	10c 12c 90c 1.00 3.50 3.65 42½c 45c 21c 22c 20% 21 8 8¼	9,400 3,900 625 8,600 6,000 2,383 225	10c Jan 56c Mar 2.50 Feb 37c Mar 18c Jun 1378 Mar 8 Feb	1.20 July 16c Aug 1.03 Sep 5.10 Aug 73c May 43%c Jan 21½ Sep 11 July
Radiore Uranium Mines	43c 1.25 20	15c 17c 8½c 9½c 1.70 1.80 4¾c 4¾c 1.00 1.08 45c 50c 1.20 1.25 20 22 2.00 2.00	25,350 1,251,980 16,200 9,600 400 500 19,065 26,073 11,197 81 385 14,600	2.00 Sep	1.27 Sep 74c May 1.65 Jan 22 Sep 3.00 Jan
Rowan Consol	61/4c 44 2.75 135/8 8c	9½c 10c 1c 1c 1c 11³4c 6c 6%c 43½ 2.55 2.75 12½ 13% 7c 8c 3½c 3³4c 15 15½ 9¾c 9¾c	2,625 1,000 7,550 58,000 3,385 37,910 4,010 5,300 6,520 535 1,100	9c July 34c Aug 10c Feb 5c Aug 37% Jan 2.40 July 10% Jun 7c July 2%c May 14% Sep 9c Jan	20c Mar 27%c Jan 21c Apr 18c Feb 4634 Jun 3.25 July 113% Sep 17c Jan 47%c Jun 1934 Feb 11c Sep
St Lawrence Corp	2.97 13 90c 1.95 51½ 5.30 27½	57¼ 59 1.41 1.45 2.90 3.30 13 13¾ 90c 97c 1.95 2.12 51¼ 52 7½ 8c 4.90 5.40 27½ 27½ 13c 15c 06g 1.00	725 821 36,663 225 8,800 4,565 816 30 2,000 521,867 455 35 7,800 35,808	37½ Jan 1.26 Jun 1.50 Jan 11 Mar 83c Aug 1.55 Jan 39 Jan 4½ Jan 7½c May 24 Jan 23% Feb 10½c July 81c Jan	60¾ Aug 1.85 Jan 3.50 Sep 14 Sep 1.45 Jun 2.50 Sep 53 July 51 Aug 11c Jan 5.40 Sep 30 July 29¼ Aug 18c Jan 1.20 Apr
Silverwood Dairies class A	34 34 20c 26c 25 70c	11¼ 11¼ 11¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½	380 13,050 4,276 2,780 40 17,481 3,500	9 1/4 Anr 9 Feb 14% Mar 35c Mar 12½ July 47½ Feb 40c May 29¼ Jan 12c Jun 24½c Aug 20¼ May 6¼ Jun 36c Jun 10c May	
Stedman Bros	14c 18½c 3.80 24 18	22¼ 23½ 35¾ 36½ 5c 5½c 7.00 7.20 40 40 14c 15c 15c 21c 3.65 3.95 23½ \$24 17% 18 18 18 103 103 11½c 14c 2.85 3.00 1.16 1.22	17,000 9,350 25 5,100 57,700 27,938 240 1,025	1.65 Feb 23¼ July 15¾ Jan 15¾ Feb 101 Jan 40c May 1.60 Feb	24 Aug 3834 July 13c Jan 8.75 July 40 Sep 18½c Jan 4.15 Sep 25 May 18 Apr 1834 May 105 Feb 20c Jan 3.10 Sep 1.25 Aug
Tamblyn Ltd common* Preferred50	2 m 2	40½ 44 50 59	105	37½ May 45 Mar	44 Sep / 51 Aug

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	D	
Par		Low		Suares	Low	
Taylor Pearson common *	9 '	9		515		High
Preferred10	-	10	10	200	8 ½ Jan 10 Sep	12 July 121/4 Sep
Teck-Hughes Gold Mines1	2.20	2.20 95c	2.42	47.626	1.83 Jan	2.71 Sep
Texas Calgary 1		:95c.	99c	2,120	94c Aug	1.60 Jan
Thompson-Lundmark Tombill Gold	. 14c	14c		13,500	111/ a Can	19c Sep
TOPDIE Silver		46c	53c	15,215	85c Jan	61c Jan
Toronto Elevators		161/2	1.58	3,700	1.20 Mar	1.70 Jun
Toronto General Trusts 20 Toronto Iron Works com 4 Class A		353/4	355/8	151	13½ Jun 30 Apr	17 Sep
Toronto Iron Works com*	25	24	25	80	16 Jan	36 Sep 29 Sep
	241/4	24	241/2	1,055	17 Jan	29 Sep 31 Sep
Traders Finance class A	401/2	401/2	43	2,570	32% Jan	45 Aug
Class B		411/2	413/4	300	321/a Jan	42½ Sep
5% preferred40	433/4	433/4	45	525	41 1/2 Jun 1.65 July	45 July
Trans Empire Oils * Trans Era Oils *	1.82	1.80	1.92	11,716	1.65 July	9 55 Peh
Trans Mountain Oil Pine Line *	33c 22½	31c 21½	33c 241/4	13,043	30c July 191/2 Jan	65c Jan 30 May 42c Jan 141/ac Jan
Trans Mountain Oil Pipe Line* Transcontinental Resources*	33c	32c	36c		19% Jan	30 May
Trend Petroleum*	. 550	71/4C	71/4c	2,000	30e Aug 7c Jun	42c Jan
Triad Oil*	3.05	2.96		22,990	2.55 Jan	3.50 Mar
Tungsten Corp1	27c	24c		177,810	2.55 Jan 196 Jun	35c Jan
Union Acceptance common* Preferred9	P	115/8	113/4	670	9 Feb	11% Aug
Union Gas	401/2	101/4	103/8 413/4	525 357	8% Mar	10½ Aug
Union Mining 1 United Asbestos 1 United Corp class A*	40 72	18c	41 ³ / ₄ 20c	2.833	33 Jan 15c Jun	43 July 22c Jan
United Asbestos1	3.80	3.65	3.80	11,200	15c Jun 3.30 Feb	4.45 July
United Corp class A*	30	30		720	28 Jan	31 Aug
Class B * United Fuel class A pfd 50		16		300	16 Sen	1834 Aug
United Fuel class A pfd50		60	601/2	125	56½ Jan 0.25 Peb	61 1/2 July
United Keno Hill	6.70	6.70	7.00	2,700	0.25 Peb	7.70 Apr
United Montauban Mines 1 United Oils 4 United Steel 4		25c	26c	6,750	21c July	98c Jan
United Steel	1.08	1.05	1.12	16,850	72c Jan	1.47 Mar
Upper Canada Mines1	1.27	133/4	1.29	385 7,500	11½ Apr 1.01 Jun	14 July 1.67 Jan
Van Roi Cons*		33/4c	33/4C	1,000	3e Jun	5c Jan
Ventures Ltd	171/4	171/4	1838	5,241	le sa reo	2014 May
Viceroy Mfg class A*	83/8	83/8	81/2	2,375	7½ Feb	8% Sep
Vicour Mines1 Violamac Mines1	1.70	6%c	93/4C 1.80	8,000 19,400	6½c Apr 1.57 Aug	93/4c Sep 2.20 Jan
Waite Amulet* Walker G & W*	121/2	12	12%	3.870	9.00 Jan	13 May
Walker G & W*	64%	643/8	673/4	4,274	50 Jan	69% Sep
Waterous Equipment common *		71/8	71/4	100	4.30 Mar	8.00 Aug
Weedon Pyrites1		21c		3,000	19c Sep	39c Jan
Weedon Pyrites 1 Wekus to Consol 1 West Territories Oils 1c	- 6 <u>-4</u> 6		5 1/2 C	4,000	5c Sep	9c Jan
Westeel Products	20c	19c		10,350	13c Jun 2014 Jan	33c Jun 23 Mar
Western Ashley1	21½ 11c	21 11c	21½ 12c	355 14,350	110 July	19%c May
Western Canada Breweries 5	221/2		221/2	1,200	17½ Feb	24 Sep
Western Grocers class A *	22/2	381/2	381/2	25	33 Jan	38¾ July
Western Leaseholds Ltd	4.10	4.00	4.20	1,450	33 Jan 3.80 Aug	5.80 Mar
Western Tungsten1	59c	561/2C	€0c	7,850	36c Mar	95c Mar
Western Tungsten 1 Weston (Geo) common * Preferred 100	48 ³ / ₄ 103	483/4	50 103	873 248	34½ Jan	51 Sep 103 May
White Hardware pfd50		48	48	75	48 July	48% Sep
Willroy Mines1	1.87	1.85		100,495	1.20 July	4.45 Aug
Wilrich Petroleums1	43c	400	46 1/4C	26,020	To Sep	80c Jan
Wiltsey-Coghlan1		70	7c	18,500	6 1/4 c Mar	91/4c Jun
Winchester Larder		51/40	51/20	12,100	5c Aug	10½c Jan 12½ Aug
Wiltsey-Coghlan 1 Winchester Larder 1 Winnipeg & Central Gas 1 Winnipeg Electric preferred 100	117/8	115/8	12	. 3,000	7% Feb	12½ Aug
Winner Gold	102		1021/2		97 % Feb	104½ Sep
Winora Gold 1 Wood (G H) pfd 100 Wood Alexander **	6c 102 1/8	1021/8			6e Aug 98½ Apr	18c Feb 103 Sep
Wood Alexander	102 78	3.35			3.75 Sep	6.00 Jan
Wright-Hargreaves*	1.65	1.65		2,810	1.00 Jan	1.96 Mar
Yale Lead & Zinc1	40c	380			22c - Mar	50c Sep
Yankee Canuck Oil1 Yellowrex Mines1	13c	110			5 1/4 c July	14c Sep
Yellowrex Mines	. 55	61/40		500	5%c Jan	9c Feb
Yellowknife Bear Mines1	1.65	1.63			1.14 Jan 9c Feb	1.80 Sep 22c Mar
Yukeno Mines1 Zenmac Metal1	13c	130	15c		13c Aug	27c Feb

Toronto Stock Exchange — Curb Section

	Canadian	Fund	le ·	and the			
S TOCKS	Friday Last		eek's ange	Sales for Week			
	Sale Price		Prices	Shares	Range Sin	ce Jan. 1	
Par		Low	High		Low	Hig	n.
Andian National*	7	7	7	100	7 Jan	121/2	July
Anglo Canadian Pulp & Paper*	341/4	34	343/4	810	25 Jan	351/2	
	107/8	107/8	11	2.457	7½ Jan	113/8	
Anglo Newfoundland Develop5		293/4	301/4	630	24% Jan		
Asbestos Corp	301/4	19	19	50	16 Feb	19	Aus
British American Banknote* Brown Co common1	165/8	153/4	167/8	23,168	8% Jan	167/8	
			116	398	87 Jan	116	Oc
1st preferred*	116	112		161	49 1/2 Jan	52	Set
2nd preferred*	2.70	503/4	503/4		5.60 Feb	7.25	
Bulolo Gold Dredging5	6.40	6.40	6.65	2,950 890	17 Jan	2134	
Canada & Dominion Sugar*	21%	213/8	213/4	175	13½ Jan	161/2	
Danada Vinegars		16	16			36	Ma
anadian Bronze common*	5.3	34	34	30	32 May	291/4	
anadian Gen Invest*	27	. 27	28	66	23¾ Jan		
anadian Indus (1954) Ltd com*	241/4	23 1/8	24 1/4	2,184	20 1/2 July	261/2	
anadian Marconi1		5 1/2	5 1/2	101	4.40 Jun	6	Au
anadian Western Lumber*	121/4	12	121/2	765	10 Jun	121/2	
anadian Westinghouse*		763/4	771/2	45	64 Jun		
oast Copper,5	107.100	1.60	1.60	100	1.00 Mar	2.60	
consolidated Paper*	561/2	56	57	1,672	40½ Jan	581/4	Au
Palhousie Oil		14c	17c	2,100	13c July	23½c	
Dominion Bridge*	195/8	191/2	193/4	540	151/4 Apr		
Dominion Glass pfd new20		17	171/2	100	17 Sep	171/2	Se
DuPont of Canada Securities com*	307/a	301/2	31 %	2.104	26% July	351/2	Jul
layes Steel*	00 /8	37	381/2	272	331/4 Jan	381/2	Se
nternational Paper common71/2	75	75	771/2	589	54 Jan	771/2	Se
nternational Utilities5	361/2	35 7/8	361/2	1.130	28 1/2 Mar	361/2	
	30 72	81/2	83/4	625	6 Jan	. 9	Au
nterprovincial Utilities*		54	54	25	34% Jan	55	Au
oblaw Inc	201/	381/8	381/2	4.159	28 Jan	381/2	Jul
Minnesota & Ontario Paper5	36 1/2	24 1/2	241/2	120	24 Sep	26	Au
folson's Breweries class A*		24 72	2472	120			
gilvie Flour common*	351/8	35	. 36	190	30 1/4 Jun	36	Se Se
Preferred100		165	165	30	150 May	165 5.30	
Pato Consolidated1	5.20	4.70	5.30	11,790	3.50 Jan		
end Oreille1		4.60	4.85	615	3.55 Feb	5.65	
Price Bros*	403/4	403/4	411/4	1,080	32 Jan	411/2	
hird Canadian Gen Invest*		5 1/2	5 1/2	100	4.80 Jan	6.00	
Chrift Stores2	33	33	34 %	547	23 1/2 Jan	35 1/4	
Rights	95c	95c	1.00	1,385	95c Oct	1.00	
Yukon Consolidated1		481/4C	57c	29,800	48c July	59c	Jai
Zeller's Ltd*		243/4	25	310	201/4 Jun	27	Au

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.

 a Odd lot sale (not included in year's range).

 d Deferred delivery sale (not included in year's range).

 e Selling ex-interest.

 f Flat price.

 r Cash sale (not included in year's range).
- t Ex-liquidating dividend.
 (Un) Admitted to unlisted trading privileges.
 wi When delivered.
 wi When issued.
 x Ex-dividend.
 y Ex-rights.
 z Ex-stock dividend.

OVER-THE-COUNTER SECURITIES

Quetablens for Fr	iday, October 1
Investing Companies	Obligations of Government Agencies
Mutual Funds— Par Bid Ask Mutual Funds— Par Bid Ask Aberdeen Fund————————————————————————————————————	Figures after decimal point represent one or more 32nds of a point Bid Ask Bid Ask
Affiliated Fund Inc1.25 5.61 6.07 Investment Trust of Boston1 14.98 16.37 American Mutual Fund Inc1 14.86 16.13 Fund Inc1 35.41 36.13	Federal Home Loan Banks— Federal Land Bank Bonds— 1.30s Jan. 17, 1955———— 100 100½ 2½s Nov. 1, 1954———— 100.2 100.5 1.25s Mar. 15, 1955———— 100.13 100.17
Atomic Development Keystone Custodian Funds— Mutual Fund Inc. 1 1.57 12.62 B-1 (Investment Bonds) 27.18 28.36 Axe-Houghton Fund "A" Inc. 10.95 11.90 B-2 (Medium Grade Bonds) 25.09 27.38 Axe-Houghton Fund "B" Inc. 21.98 23.89 B-3 (Low Priced Bonds) 1 11.91 20.86 12.92 10.98	2%s May 1, 1956
Reneficial Corp1 10% 11% K-1 (Income Pfd Stocks)1 18.74 20.45	1½s June 1, 1955 100.2 100.6 2¼s May 1, 1959 100 100.8 2s June 1, 1957 100 100.6 2¼s Feb. 1, 1960 99.28 100.4 Panama Canal 3s 1961 111½ 112½
Blair Holdings Corp	
Boston Fund Inc1 27.88 30.14 S-3 (Speculative Com Stkl)_1 10.02 10.94	U. S. Certificates of Indebtedness & Notes
Bullock Fund Ltd. 1 29.67 32.50 Lexington Trust Fund. 25c 10.92 11.94 Canada General Fund Inc. 1 11.13 Loomis Sayles Mutual Fund. Lexington Trust Fund. 25c 10.92 11.94 Canadian Fund Inc. 1 14.02 15.18 (Net Asset Value). 41.22 41.22	Figures after decimal point represent one or more 32nds of a point Maturity— Bid Ask Maturity— Bid Ask
Capital Venture Fund Inc	Certificates of Indebtedness— Treasury Notes—(Cont.) 1%s Feb. 15, 1955————— 100.11 100.13 1 March 22, 1955 99 31 100 1 2 % March 12, 1955 100.24 101 2 % March 12, 1957 100.24 101 2 % March 12, 1957 100.24 101
Christiana Securities com100 9,300 9,600 Business Equipment shares.1c 2.98 3.29 Preferred	1½s May 17, 1955 100.4 100.6 1½s April 1, 1957 99.20 100.6 1¼s Aug. 15, 1955 100.4 100.6 1½s May 15 1957 100 100.2 Treasury Notes— 1½s Oct. 1, 1957 99.26 100.2
Commonwealth Investment 1 7.86 8.54 Non-Ferrous Metals 1c 4.19 4.62 Composite Bond & Stock Fund Inc 17.12 18.61 Petroleum shares 1c 5.26 5.79	1%s Dec. 15, 1954 100.12 100.14 1½s April 1, 1958 99.12 99.20 1½s March 15, 1955 100.10 100.12 1½s Oct. 1, 1958 99.12 99.20 1¾s Dec. 15, 1955 100.30 101 1½s Peb. 15, 1959 100 100.30 101 1½s Peb. 15, 1959 100 100.2
Composite Fund Inc. 1 14.64 15.91 Steel shares. 1c 4.85 5.34 Concord Fund Inc. 1 14.65 15.84 Manhattan Bond Fund Inc10c x8.04 8.81 Consolidated Investment Trust 35½ 37½ Massachusetts Investors Trust	1½s April 1, 1956 100.24 101 1½s April 1, 1959 98.24 99
Crown Western Investment, Inc	Federal Intermediate Credit Bank Debentures
Delaware Fund 19.17 21.01 Units of beneficial interest_* 33.11 35.79 Diversified Growth Mutual Invest Fund Inc 1 8.70 9.56	Rate Dated Due Bid Ask Rate Dated Due Bid Ask 1.90% 2- 1-54 11- 1-54 b1.25 1.00% 1.40% 6- 1-54 3- 1-55 b1.25 1.10%
Stock Fund	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Series E 2.50 12.38 14.10 of beneficial interest 1 12.05 13.10 Dividend Shares 25c 2.24 2.46 Drevfus Fund Inc 1 12.70 13.80 Nation Wide Securities	1.50% 4- 1-54 1- 3-55 b1.25 1.05% 1.25% 10- 1-54 7- 1-55 b1.25 1.15% 1.45% 5- 3-54 2- 1-55 b1.25 1.10%
Eaton & Howard— Balanced Fund 1 17.24 18.51 Balanced Fund 18.37 19.64 National Investors Corp. 1 15.01 16.23 Stock Fund 15.58 16.66 National Security Series—	United States Treasury Bills
Equity Fund Inc. 20c 6.09 6.31 Balanced Series 1 10.24 11.19 Fidelity Fund Inc. 5 22.30 24.11 Bond Series 1 6.92 7.56 Financial Industrial Fund Inc.1 2.98 3.26 Preferred Stock Series 1 8.35 9.13	Dollar Value Dollar Value
Pirst Boston Corp. 10 51¾ 53¾ Income Series. 1 5.36 5.86 Formula Fund of Boston. Beneficial interest shares. 1 11.85 12.99 Stock Series. 1 3.80 4.15 Stock Series. 1 6.34 6.93	October 7, 1954 99.993 99.995 November 26, 1954 99.863 99.875 October 14, 1954 99.976 99.281 December 2, 1954 99.873
Founders Mutual Fund* 10.53 1.145 Growth Stock Series1 13.94 15.23 Franklin Custodian Funds Inc1 Natural Resources Fund Inc1c 4.92 5.39 Natural Resources of Canada	October 21, 1954 99.958 99.966 December 9, 1954 99.824 99.835 October 28, 1954 99.94 99.95 99.95 99.95 99.95 99.83 99.813 November 4, 1954 99.923 99.932 December 23, 1954 99.782 99.791
Preferred stock series 1c 7.35 8.04 Fund Inc 1c 3.15 3.45 Fundamental Investors Inc 2 24.34 26.67 New England Fund 1 20.55 22.22 Futures Inc 1 3.34 3.63 North American Trust Shares	November 12, 1954 99.900 99.911 December 30, 1954 99.763 99.770 99.885 99.896
Gas Industries Fund Inc1 21.96 24.00 Series 1955	Bank & Trust Companies
General Investors Trust1 6.46 7.02 Pacific Amer Investors com_10c 8.40 8.90	New York Par Bid Ask Chleago Par Bid Ask
Aviation shares 1c 15.93 17.44 Philadelphia Fund Inc 14.09 15.40 Building shares 12.69 13.89 Pline Street Fund Inc 1 18.06 18.44 Capital Growth Fund 1c 7.88 8.64 Ploneer Fund Inc 2.50 21.81 23.71	Bank of the Manhattan Co10 40¾ 42½ City Nat'l Bank and Trust25 67½ 70½ Bank of New York100 421 433 Continental Illinois
Chemical shares 1c 10.19 11.16 Price (T Rowe) Growth Stock Common (The) Stock Fund_1c 10.20 11.17 Fund (ex 100% stk dlv) 1 22.99 23.45 Electronics & Electrical Puritan Fund Inc 1 16.64 17.99	Bankers Trust 10 54 ¼ 56 National Bank & Trust 33 ½ 96 ¼ 99 ¼ First National Bank 100 304 312 Chase National Bank 15 48 ¾ 50 ½ Harris Trust & Savings Bk 100 425 440
Equipment shares 1c 6.37 6.99 Putnam (Geo) Fund 1 22.02 23.81 Food shares 1c 5.97 6.55 Scudder Fund of Canada Inc. 1 31½ 33 Fully administered shares 1c 8.60 9.42 Scudder, Stevens & Clark	Chemical Bank & Trust 10
General bond shares 16 8.94 9.80 Fund Inc (Net asset value) * 32.54 32.54 Institutional Bond shares 16 9.42 9.81 Institutional Bond shares 16 9.42 9.81 Common Stock Fund (net	County Trust Co (White Plans N Y) 16 33 36 Cleveland Trust Co 50 250 265 National City Bank 16 57 58½ Empire Trust 10 142 150 Union Bank of Commerce 10 41 42½
Merchandising shares 10 9.57 10.48 asset value 1 18.17 18.17 Mining shares 10 7.16 7.85 Selected Amer Shares 2½ 15.99 17.29 Petroleum shares 16 8.80 9.64 Shareholders Trust of Boston 31.50 34.06	Federation Bank & Trust10 28 30 Connecticut Bank & Trust Co_25 70 74
Railroad Bond shares 1c 2.93 3.23 Sovereign Investors 1 9.84 10.77 RR Equipment shares 1c 4.54 4.99 State Street Investment Copp. 69.59 70.00 Railroad stock shares 1c 8.96 9.82 Stein Roc & Farnham Fund 1 26.54 26.54	of the City of N Y100 420 432 Hartford National Bank Pirst Westbester Nati Bank & Trust Co10 32½ 35½
Steel shares	Franklin National Bank— 10 67 71 National Bank of Detroit 10 52½ 54½ Guaranty Trust Co
Growth Industry Shares Inc. 1 32.95 33.94 United Funds Inc. 13.94 United Funds Inc. 13.94 United Accomulated Fund. 1 8.26 8.98 Haydock Fund Inc. 21.65 21.65 United Continental Fund. 1 5.82 6.36	Hanover (The) Bank20 93¼ 96¼ First National Bank25 40½ 42½ Industrial Bank of Commerce 10 34 37 Los Angeles
Hudson Fund Inc1 14.05 15.19 United Income Fund Shares 1 15.84 17.22 Income Foundation Fund Inc 10c 2.23 2.44 United Science Fund1 7.73 8.45	Irving Trust10 26 27½ Security-First Nat'l Bank_12.50 55¼ 57¼ Kings County Trust Co40 170 180 Fitsburgh
Institutional Shares Ltd— Value Line Fund Inc1 7.61 8.32 Institutional Bank Fund1c 96c 1.06 Value Line Income Fund Inc1 5.13 5.61	Manufacturers Trust Co20 73 75 Mellon Nat'l Bank & Trust25 85½ 88½ Meadow Brook National Bank Peoples 1st Nat'l Bank & Tr20 46¾ 48¾ of Freeport 20 37 40
Foundation Fund1c 18.29 20.00 Wall Street Investing Corp1 17.26 17.61 Institutional Growth Fund_1c x17.36 18.99 Washington Mutual	Morgan (J P) & Co Inc100 295 305 St. Louis American National Bank20 40 42 National City Bank20 53 ³ 4 55 ¹ 4 Boatmen's National Bank20 54 57
Income Fund Inc1c 5.52 6.05 Wellington Fund1 23.29 25.39 Institutional Whitehall Fund Inc1 22.16 23.96	Rights 25 35c First National Bank 17 54¾ 57¾ New York Trust 25 127 130 Manufacturers Bank & Trust.20 31 31 Public Nat'l Bank & Trust.17½ 48½ 50¼ Mercantile Trust CO 25 53¾ 56¾ Rye National Bank 2 7% 8½ Mutual Bank & Trust 25 61 65
	Trade Bank & Trust Co10 171/4 183/4 Tower Grove Bank & Trust20 64 68
Insurance Companies	United States Trust100 295 305 United Bank & Trust100 162
Par Bid Ask Par Bid Ask Aetna Casualty & Surety10 182 Hartford Steamboiler10 77 81 Aetna Insurance Co10 69 ½ 71½ Home5 43% 45%	State Bank of Albany10 291/2 32 Bank of Amer N T & S A_6.25 361/4 373/4
Agricultural Insurance Co10 33½ 35½ Jersey Insurance Co of North Amer_5 101½ 103½ American Automobile4 52½ 54½ Lincoln National Life10 293 303	Recent Security Issues
American Equitable Assur5 34% 36% Maryland Casualty common1 37% 39% American Fidelity & Casualty_5 29% 31% \$2.10 prior preferred10 51%	Bonds— Bid Ask Bonds—(Cont.) Bid Ask Amer Tel & Tel 34/s1984 103 % 103 % Southern Calif Edison 3s_1979 100 100 4
Amer Ins Co (Newark N J) - 2½ 29½ 31 Merchants Fire Assurance5 60 63 American Re-insurance5 26½ 28 Merchants & Manufacturers4 11¼ 12½ American Surety25 69½ 72½ National Fire	Boston Edison Co 3s
Automobile	Montana Power 34s1979 102½ West Penn Power 3s1984 99% 100 100½
Camden Fire Ins Assn (N J) 5 27 28% New York Fire 5 27½ 29½ Connecticut General Life 10 341 351 North River 2,50 32 34 Continental Casualt Co-	3½s
(ex 2 for 1 stock split)10	New Jersey Bell Tel 3s1989 100½ 100½ Niagara Mohawk Pow 3½s_1984 101% 102 Northern Berlin BP 43 101% 101% Louisiana Power & Light—
Employers Reinsurance10/64 Pacific Indemnity Co10 76 79½ Pederal4 31¼ 32¾ Peerless Casualty Co5 25¼ 27¾	Pacific Power & Light 3½s_1984_10234
Pire Assn of Philadelphia 10 52¼ 53¾ Providence-Washington 10 30½ 32½ Pireman's Fund((S F) 2.50 65¾ 67¾ Reinsurance Corp (N Y) 2 12 13½ Pireman's of Newark 5 36¼ 38 Panyllik (Tayas)	3\\\ \frac{3\\\ \phi_s}{2} = \frac{1974}{100^{34}} \ \ \text{101}\\\ \text{Peoples Gas Light } 3\\\\ \phi_s = \frac{1974}{1979} \ \ \text{103}\\\ \text{2} \ \ \text{Peoples Gas Transmission—} \] Public Serv El & Gas 3\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Franklin Life 4 70 73 8t Paul Fire & Marine 6.25 45 47 General Reinsurance Corp 10 42½ 44½ Seaboard Surety Co 10 43 46 Glens Falls 5 74½ 77½ 8ecurity (New Haven) 10 43 45	Southern Bell Telep 3%s1989 102½ 102¾ 5.12% preferred100 103½ 104½
Globe & Republic. 5 19 21 Springfield Fire & Marine 10 53¼ 56¼ Standard Accident 10 67½ 70½ Great American 5 37¼ 38¾ Trayelers 100 1365 1365	FOOTNOTES FOR OVER-THE-COUNTER ISSUES No par value.
Gulf Life (Jacksonville Fla) 2½ 26¾ 28 U S Pidelity & Guaranty Co 10 80 82 Hantover Pire	b Bid yield price. k Admitted to listing on the New York x Ex-dividend. wi When issued.
2 21/2 23	Stock Exchange. y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.4% above those of the corresponding week last year. Our preliminary total stands at \$19,975,144,620 against \$19,314,705,083 for the same week in 1953. At this center there is a gain for the week ending Friday of 5.2%. Our comparative summary for the week follows:

CLEARINGS RETURNS BY TELEGRAPH

Week Ending Oct. 2—	1954	1953	- %
New York	\$10,415,596,117	\$9,896,719,049	+ 5.2
Chicago		940,970,846	+ 3.8
Philadelphia		1,102,000,000	- 3.3
Boston	602,475,752	602,478,021	- 0.1
Kansas City	334,949,678	337,452,558	- 0.7
St. Louis	344,500,000	347,700,000	- 0.9
San Francisco	566,018,000	562,361,694	+ 0.6
Pittsburgh	374,512,825	422,553,392	-11.4
Cleveland	458,838,076	509,502,262	- 9.9
Baltimore		301,692,244	7.8
mar aluta dan dan	e15 419 273 112	\$15 023 430 066	+ 2.6
Ten cities, five days	3,797,392,915	3,576,062,515	+ 62
Other cities, five cays	3,797,392,913	3,510,002,513	T 0.2
Total all cities, five days	\$19,215,666,027	\$18,599,492,581	+ 3.3
All cities, one day			+ 6.2
Total all cities for week	\$19,975,144,620	\$19,314,705,083	+ 3.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the lest day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Sept. 25. For that week there was an increase of 0.4%, the aggregate of clearings for the whole country having amounted to \$19,786,935,490 against \$19,704,248,398 in the same week in 1953. Outside of this city there was a gain of 2.4%, the bank clearings at this center showing a decrease of 1.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a falling off of 1.4%, but in the Boston Reserve District the totals show an improvement of 0.4% and in the Philadelphia Reserve District to 3.7%. In the Cleveland Reserve District the totals are smaller by 4.0%, but in the Richmond Reserve District the totals are larger by 5.4% and in the Atlanta Reserve District by 5.6%. The Chicago Reserve District has to its credit a gain of 2.7%, the St. Louis Reserve District of 0.1% and the Minneapolis Reserve District of 4.7%. In the Kansas City Reserve District the totals record an increase of 3.0%, in the Dallas Reserve District of 5.2% and in the San Francisco Reserve District of 4.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week of Sept. 25—	1954	\$	Dec. %	1952	1951	
1st Boston12 cities	742,757,353	739,881,895	+ 0.4	680,290,277	671,043,776	
2nd New York11 ***	10,217,519,039	10,367,540,159	- 1.4	8,948,119,225	8,909,709,063	
3rd Philadelphia11 "	1,207,017,003	1,163,820,125	+ 3.7	1,166,189,443	1,142,024,358	
4th Cleveland 7 "	1,203,883,295	1,254,234,698	- 4.0	1,101,516,500	1,090,584,625	
5th Richmond 6 "	685,385,277	650,459,714	+ 5.4	638,347,262	605,220,869	
6th Atlanta10 "	1,015,176,115	961,323,895	+ 5.6	899,793,344	824,936,268	
7th Chicago17	1,268,997,569	1,235,055,302	+ 2.7	1,109,421,343	1,141,847,067	
8th St. Louis 4 **	701,715,009	701,613,812	+ 0.1	626,671,710	573,749,249	
9th Minneapolis 7 "	546,814,712	522,233,976	+ 4.7	494,395,198	488,870,485	
10th Kansas City 9 "	594,364,034	577,068,286	+ 3.0	622,302,884	586,008,599	
11th Dallas 6 "	456,067,563	433,558,646	+ 5.2	421,118,303	396,511,964	
12th San Francisco10 "	1,147,348,521	1,097,457,890	+ 4.5	1,049,779,698	1,052,695,991	
Total110 cities	19,786,935,490	19,704,248,398	+ 0.4	17,757,945,187	17,483,202,314	
Outside New York City	9,925,403,067	9,692,666,858	+ 2.4	9,126,330,844	8,872,521,798	

We now add our detailed statement showing the figures for each city for the week ended Sept. 25 for four years:

Portland	Clearings at—	1954 \$	1953 \$	Inc. or Dec. %	1952	1951	
Portland	First Federal Reserve District—Bo	ston-					
Massachusetts-Boston 632,196,467 614,501,316 + 2.9 579,808,558 571,423,78 Fall River 3,336,066 3,203,644 4.1 2,462,436 2,573,1 Lowell 1,490,144 1,434,379 3.9 1,116,341 1,331,1 New Bedford 3,883,178 3,300,488 +17.7 2,060,933 1,940,260,20 Springfield 11,696,620 10,717,634 9.1 9,691,210 9,651,3 Worcester 8,216,936 8,147,572 4.9 7,941,154 8,051,3 Connecticut—Hartford 30,256,781 38,470,252 -21.4 30,043,797 27,360,1 New Haven 14,678,462 14,974,601 -2.0 12,481,613 13,02,22 Rhode Island—Providence 28,111,700 35,376,000 -20.5 26,425,500 27,299,3 New Hampshire—Manchester 233,756 1,812,110 -83.8 1,522,090 1,711,4 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,* Second Feder	ine—Bangor	2,254,193	2,676,521	-15.8	2,167,803	2,092,218	3
Fall River 3,336,066 3,203,644 4.1 2,462,436 2,573,1 Lowell 1,490,144 1,434,379 3.9 1,116,341 1,331,1 New Bedford 3,883,178 3,300,488 +17.7 2,060,933 1,940,1 Springfield 11,696,620 10,717,634 9.1 9,691,210 9,651,210 Worcester 8,216,936 8,147,572 + 0.9 7,941,154 8,051,4 Connecticut—Hartford 30,256,781 38,470,252 −21.4 30,043,797 27,360,0 New Haven 14,678,462 14,974,601 −2.0 12,481,613 13,028 Rhode Island—Providence 28,111,700 35,376,000 −20.5 26,425,500 27,299,3 New Hampshire—Manchester 233,756 1,812,110 −83.8 1,522,090 1,711,4 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,* Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 </td <td>Portland</td> <td>6,343,050</td> <td>5,267,378</td> <td>+ 20.4</td> <td>4,568,842</td> <td>4,582,194</td> <td>ī</td>	Portland	6,343,050	5,267,378	+ 20.4	4,568,842	4,582,194	ī
Lowell	ssachusettsBoston	632,196,467	614,501,316	+ 2.9	579,808,558	571,423,911	1
New Bedford 3,883,178 3,300,488 +17.7 2,060,933 1,940, Springfield 11,696,620 10,717,634 + 9.1 9,691,210 9,651,2 Worcester 8,216,936 8,147,572 + 0.9 7,941,154 8,051,4 Connecticut—Hartford 30,256,781 38,470,252 −21.4 30,043,797 27,360,0 New Haven 14,678,462 14,974,601 −2.0 12,481,613 13,028 Rhode Island—Providence 28,111,700 35,376,000 −20.5 26,425,500 27,299, New Hampshire—Manchester 233,756 1,812,110 −83.8 1,522,090 1,711,1 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,* Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,4 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001,* Buffalo 117,815,975 131,175,725 −10.2 115,770,164	Fall River	3,336,066	3,203,644	+ 4.1	2,462,436	2,573,264	1
Springfield 11,696,620 10,717,634 + 9.1 9,691,210 9,651,2 Worcester 8,216,936 8,147,572 + 0.9 7,941,154 8,051,3 Connecticut—Hartford 30,256,781 38,470,252 -21.4 30,043,797 27,360,0 New Haven 14,678,462 14,974,601 -2.0 12,481,613 13,028 Rhode Island—Providence 28,111,700 35,376,000 -20.5 26,425,500 27,299,9 New Hampshire—Manchester 233,756 1,812,110 -83.8 1,522,090 1,711,1 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,7 Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001,7 Buffalo 117,815,975 131,175,725 -10.2 115,770,164 105,476,6 Elmira 2,355,603 2,325,521 + 1.3 2,174,418 </td <td>owell</td> <td>1,490,144</td> <td>1,434,379</td> <td>+ 3.9</td> <td>1,116,341</td> <td>1,331,66</td> <td>7</td>	owell	1,490,144	1,434,379	+ 3.9	1,116,341	1,331,66	7
Worcester 8,216,936 8,147,572 + 0.9 7,941,154 8,051,1 Connecticut—Hartford 30,256,781 38,470,252 −21.4 30,043,797 27,360,0 New Haven 14,678,462 14,974,601 −2.0 12,481,613 13,02% Rhode Island—Providence 28,111,700 35,376,000 −20.5 26,425,500 27,299,3 New Hampshire—Manchester 293,756 1,812,110 −83.8 1,522,090 1,711,1 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,* Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 18,806,8 Binghamton 4,431,712 4,265,922 4.9 3,927,650 4,001,* Buffalo 117,815,975 131,175,725 −10.2 115,770,164 105,476,* Elmira 2,355,603 2,325,512 + 1.3 2,174,418 2,119,* Jamestown 2,671,744 2,008,054 + 33.1 2,074,9	New Bedford	3,883,178	3,300,488	+17.7	2,060,933	1,940,399	3
Connecticut—Hartford 30,256,781 38,470,252 —21.4 30,043,797 27,360,0 New Haven 14,678,462 14,974,601 —2.0 12,481,613 13,028 Rhode Island—Providence 28,111,700 35,376,000 —20.5 26,425,500 27,299,3 New Hampshire—Manchester 293,756 1,812,110 —83.8 1,522,090 1,711,3 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,7 Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 91,801,517,712 4,265,922 +3.9 3,927,650 4,001,7 Buffalo 117,815,975 131,175,725 —10.2 115,770,164 105,476,176 Elmira 2,355,603 2,325,521 + 1.3 2,074,418 2,119,3 Jamestown 2,2671,744 2,008,054 +33.1 2,074,983 2,082,2 New York 9,861,532,423 10,011,581,540 -1.5 8,631,614,343 8,610,680,4	Springfield	11,696,620	10,717,634	+ 9.1	9,691,210	9,651,229	•
New Haven 14,678,462 14,974,601 — 2.0 12,481,613 13,028 Rhode Island—Providence 28,111,700 35,376,000 — 20.5 26,425,500 27,299,5 New Hampshire—Manchester 233,756 1,812,110 — 63.8 1,522,090 1,711,1 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,* Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,4 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001,* Buffalo 117,815,975 131,175,725 —10.2 115,770,164 105,476,5 Elmira 2,355,603 2,325,521 + 1.3 2,174,418 2,119, Jamestown 2,671,744 2,008,054 +33.1 2,074,963 2,082,* New York 9,861,532,423 10,011,581,540 — 1.5 8,631,614,343 8,610,680,* Byracuse 17,464,803 17,692,164 — 1.3 16,100,236	Worcester	8,216,936	8,147,572	+ 0.9	7,941,154	8,051,864	1
Rhode Island—Providence 28,111,700 35,376,000 —20.5 26,425,500 27,299,299,299,290 New Hampshire—Manchester 233,756 1,812,110 —83.8 1,522,090 1,711,1 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,7 Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001, Buffalo 117,815,975 131,175,725 —10.2 115,770,164 105,476, Elmira 2,355,603 2,325,521 + 1.3 2,174,418 2,119, Jamestown 2,671,744 2,008,054 +33.1 2,074,983 2,082, New York 9,861,532,423 10,011,581,540 —1.5 8,631,614,343 8,610,680,8 Rochester 29,853,872 27,886,606 + 6.0 23,939,994 22,670, Syracuse 17,464,803 17,692,164 —1.3 16,100,	nnecticut—Hartford	30,256,781	38,470,252	-21.4	30,043,797	27,360,075	5
New Hampshire—Manchester 233,756 1,812,110 —83.8 1,522,090 1,711,1 Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,7 Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001,7 Buffalo 117,815,975 131,175,725 —10.2 115,770,164 105,476,7 Elmira 2,355,603 2,325,521 + 1.3 2,174,418 2,119,3 Jamestown 2,671,744 2,008,054 +33.1 2,074,983 2,082,282,282,282,282,282,282,282,282,28	New Haven	14,678,462	14,974,601	- 2.0	12,481,613	13,029209	•
Total (12 cities) 742,757,353 739,881,895 + 0.4 680,290,277 671,043,** Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001,** Buffalo 117,815,975 131,175,725 -10.2 115,770,164 105,476,** Elmira 2,355,603 2,325,521 +1.3 2,174,418 2,119,** Jamestown 2,671,744 2,008,054 +33.1 2,074,993 2,082,** New York 9,861,532,423 10,011,581,540 -1.5 8,631,614,343 8,610,680,** Rochester 29,553,872 27,886,606 +6.0 23,939,994 22,670,** Syracuse 17,464,803 17,692,164 -1.3 16,100,236 18,010,** Connecticut—Stamford *25,000,000 *25,500,000 -2.0 23,361,909 16,706,** New Jêrsey—Newark 60,	ode Island—Providence	28,111,700	35,376,000	-20.5	26,425,500	27,299,900)
Second Federal Reserve District—New York— New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,8 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001,1 Buffalo 117,815,975 131,175,725 -10.2 115,770,164 105,476,1 Elmira 2,355,603 2,325,521 +1.3 2,174,418 2,119,0 Jamestown 2,671,744 2,008,054 +33.1 2,074,983 2,082,2 New York 9,861,532,423 10,011,581,540 -1.5 8,631,614,343 8,610,680,6 Rochester 29,553,872 27,886,606 + 6.0 23,939,994 22,670,0 Syracuse 17,464,803 17,692,164 -1.3 16,100,236 18,010,6 Connecticut—Stamford *25,000,000 *25,500,000 -2.0 23,361,909 16,706,3 New Jêrsey—Newark 60,868,441 55,339,231 +10.0 46,847,627 47,320,0	W Hampshire—Manchester	293,756	1,812,110	-83.8	1,522,090	1,711,846	3
New York—Albany 24,912,566 19,404,417 +28.4 18,375,384 18,806,4 Binghamton 4,431,712 4,265,922 +3.9 3,927,650 4,001,* Buffalo 117,815,975 131,175,725 -10.2 115,770,164 105,476,5 Elmira 2,355,603 2,325,521 +1.3 2,174,418 2,119, Jamestown 2,671,744 2,008,054 +33.1 2,074,963 2,082,7 New York 9,861,532,423 10,011,581,540 -1.5 8,631,614,343 8,610,680,8 Rochester 29,553,872 27,886,606 +6.0 23,939,994 22,670,000 Syracuse 17,464,803 17,692,164 -1.3 16,100,236 18,010,600 Connecticut—Stamford *25,000,000 *25,500,000 -2.0 23,361,909 16,706,3 New Jêrsey—Newark 60,868,441 55,339,231 +10.0 46,847,627 47,320,6	Total (12 cities)	742,757,353	739,881,895	+ 0.4	680,290,277	671,043,776	;
Binghamton 4,431,712 4,265,922 + 3.9 3,927,650 4,001, Buffalo 117,815,975 131,175,725 -10.2 115,770,164 105,476, Elmira 2,355,603 2,325,521 + 1.3 2,174,418 2,119, Jamestown 2,671,744 2,008,054 +33.1 2,074,983 2,082, New York 9,861,532,423 10,011,581,540 - 1.5 8,631,614,343 8,610,680, Rochester 29,553,872 27,886,606 + 6.0 23,939,994 22,670, Syracuse 17,464,803 17,692,164 - 1.3 16,100,236 18,010, Connecticut—Stamford *25,000,000 *25,500,000 - 2.0 23,361,909 16,706,3 New Jērsey—Newark 60,868,441 55,339,231 + 10.0 46,847,627 47,320,0	Second Federal Reserve District-	New York-					
Binghamton 4,431,712 4,265,922 + 3.9 3,927,650 4,001, Buffalo 117,815,975 131,175,725 -10.2 115,770,164 105,476, Elmira 2,355,603 2,325,521 + 1.3 2,174,418 2,119, Jamestown 2,671,744 2,008,054 +33.1 2,074,983 2,082, New York 9,861,532,423 10,011,581,540 - 1.5 8,631,614,343 8,610,680, Rochester 29,553,872 27,886,606 + 6.0 23,939,994 22,670, Syracuse 17,464,803 17,692,164 - 1.3 16,100,236 18,010, Connecticut—Stamford *25,000,000 *25,500,000 - 2.0 23,361,909 16,706,3 New Jērsey—Newark 60,868,441 55,339,231 + 10.0 46,847,627 47,320,0	w York—Albany	24.912.566	19.404.417	+28.4	18.375.384	18,806,851	
Buffalo 117,815,975 131,175,725 -10.2 115,770,164 105,476, Elmira 2,355,603 2,325,521 +1.3 2,174,418 2,119, Jamestown 2,671,744 2,008,054 +33.1 2,074,983 2,082, New York 9,861,532,423 10,011,581,540 -1.5 8,631,614,343 8,601,680,9 Rochester 29,553,872 27,886,606 +6.0 23,939,994 22,670, Syracuse 17,464,803 17,692,164 -1.3 16,100,236 18,010, Connecticut—Stamford *25,000,000 *25,500,000 -2.0 23,361,999 16,706,3 New Jērsey—Newark 60,868,441 55,339,231 +10.0 46,847,627 47,320,0						4,001,741	59
Elmira 2,355,603 2,325,521 + 1.3 2,174,418 2,119,1 Jamestown 2,671,744 2,008,054 + 33.1 2,074,983 2,082,2 New York 9,861,532,423 10,011,581,540 - 1.5 8,631,614,343 8,610,680,6 Rochester 29,553,872 27,866,606 + 6.0 23,939,994 22,670,2670,270,270,270,270,270,270,270,270,270,2		117.815.975				105,476,105	
Jamestown	Elmira	2.355,603				2,119,575	
New York 9.861,532,423 10.011,581,540 — 1.5 8,631,614,343 8,610,680,1 Rochester 29,553,872 27,886,606 + 6.0 23,939,994 22,670,2 Syracuse 17,464,803 17,692,164 — 1.3 16,100,236 18,010,6 Connecticut 55,500,000 - 2.0 23,361,909 16,706,5 New Jērsey 60,868,441 55,339,231 + 10.0 46,847,627 47,320,6	amestown	2,671,744				2,082,295	
Rochester 29,553,872 27,886,606 + 6.0 23,939,994 22,670,339,100 Syracuse 17,464,803 17,692,164 - 1.3 16,100,236 18,010,000 Connecticut—Stamford *25,000,000 *25,500,000 - 2.0 23,361,909 16,706,500,000 New Jérsey—Newark 60,868,441 55,339,231 + 10.0 46,847,627 47,320,000	New York				, ,	8,610,680,516	
Syracuse 17,464,803 17,692,164 — 1.3 16,100,236 18,010,000 Connecticut—Stamford *25,000,000 *25,500,000 — 2.0 23,361,909 16,706,500,000 New Jërsey—Newark 60,868,441 55,339,231 +10.0 46,847,627 47,320,000	lochester	29,553,872	27,886,606	+ 6.0		22,670,362	
Connecticut—Stamford *25,000,000 *25,500,000 —2.0 23,361,909 16,706,5 New Jërsey—Newark 60,868,441 55,339,231 +10.0 46,847,627 47,320,6	Syracuse		17,692,164	- 1.3		18,010,651	
New Jersey-Newark 60,868,441 55,339,231 +10.0 46,847,627 47,320,0	nnecticut—Stamford	*25,000,000	Commence of the commence of th			16,706,946	
	W Jersey-Newark	60,868,441	55,339,231	+ 10.0		47,320,047	
			Continued to section 1		And the second second second	61,833,974	
Total (11 cities) 10,217,519,039 10,367,540,159 — 1.4 8,948,119,225 8,909,709,0	Total (11 cities)	10,217,519,039	10,367,540,159	1.4	8,948,119,225	8,909,709,063	

Third Federal Reserve District—	1954	1953	of Sept. Inc. or Dec. %	25 1952	1951
Pennsylvania—Altoona	1,790,223	1,551,187	+ 15.4	1 440 000	")
Chester	1,665,143 1,773,891	1,872,153 2,021,199	-11.1 -12.2		1,308,616 1,938,483
Lancaster	4,474,051 1,152,000,000	4,793,029 1,111,000,000	- 6.7 + 3.7	1,428,974 4,333,853	1,208,734 4,428,010
Philadelphia Reading Scranton	2,742,777 5,927,452	2,643,104 6,228,112	+ 3.8	1,120,000,000 2,800,210	1,096,000,000 2,998,78
York	3,029,729	3,668,220 6,972,537	-17.4 + 8.7	6,120,283 2,461,194 5,520,119	6,123,077 2,566,243
Delaware—Wilmington New Jersey—Trenton	15,193,797 10,838,765	12,044,128 11,026,456	+26.1	11,975,947	5,3 50,210 11,011,516
Total (11 cities)	1,207,017,003	1,163,820,125	+ 3.7	1,166,189,443	9,090,68%
Fourth Federal Reserve District-	Cleveland	10.1			
Obio—Canton	9,554,525 247,533,369	10,219,694 262,134,570	— 6.5	8,710,180	6,875,33-5
Columbus	488,587,377 52,721,900	501,312,583 46,598,300	- 2.5	227,683,347 436,292,741	207,070,72.2 440,264,548
Mansfield	10,814,982 10,087,883	11,961,770 10,363,929	+ 13.1	40,425,600 6,267,656	36,29 5,30 5,421,073
Youngstown Pennsylvania—Pittsburgh	384,583,259	411,643,852	$\frac{-2.7}{-6.6}$	8,649,366 373,487,610	7,944,86% 386,712,773
Total (7 cities)	1,203,883,295	1,254,234,698	 4.0	1,101,516,500	1,090,584,62.5
Fifth Federal Reserve District—	Stranger Co.				
West Virginia—Huntington Virginia—Norfolk	3,489,247 18,336,000	3,246,793 18,193,000	+ 7.5 + 0.8	3,047,421 17,291,000	3,288,822
South Carolina—Charleston	233,034,484 6,265,585	212,052,670 6,105,027	+ 9.9 + 2.6	224,716,881 5,083,644	197,101,814 4,818,411
Maryland—Baltimore District of Columbia—Washington	305,297,817 118,962,144	306,200,810 104,661,414	- 0.3 + 13.7	289,007,123 99,201,193	289,610,244
Total (6 cities)	685,385,277	650,459,714		638,347,262	94,342,575
Sixth Federal Reserve District—	Δtlanta			. 344.	000,222,003
Cennessee—Knoxville	25,384,651	28,847,696	-11.6	20,299,458	20,764,638
Nashville Heorgia—Atlanta	100,155,548 354,300,000	102,215,890 341,200,000	- 2.0 + 3.8	95,430,601 339,800,000	96,69 1, 030
Macon	6,697,307 5,405,369	6,769,186 4,929,872	- 1.1	- 6,606,567 3,096,164	7,172,476 3,8J9,063
lorida—Jacksonville labama—Birmingham	170,453,185 149,701,492	138,992,236 150,183,366	+ 22.6 - 0.3	125,733,3±3 136,407,124	101,477,110 146,066,403
Mobile Mississippi—Vicksburg	10,329,391 536,095	9,603,599 818,411	+ 7.5 -34.5	7,684,751 576,968	7,626,325
ouisiana—New Orleans	192,213,077	177,758,639	+ 8.1	164,158,318	731,293 152,107,863
Total (10 cities)	1,015,176,115	961,323,895	+ 5.6	899,793,344	824,936,268
Seventh Federal Reserve District			e e e e e e e e e e e e e e e e e e e		10.1
Grand Rapids	2,048,033 16,813,200	2,271,862 15,572,661	- 9.9 + 8.0	1,680,501 11,946,867	1,523,56% 12,743,136
Lansing	7,385,623 8,625,818	7,371,768 7,547,147	+ 0.2 + 14.3	5,653,544 6,696,635	5,139,144 6,614,405
Indianapolis South Bend	70,145,000 8,034,606	71,747,000 9,312,620	2.2 13.1	56,766,000 8,070,954	59,181,000 8,929,916
Terre Haute	3,534,854	3,354,327 111,418,058	+ 5.4	3,199,695 88,843,170	3,106,273 82,305,246
owa—Cedar Rapids Des Moines	5,062,283 37,237,057	5,341,910 34,411,934	- 5.2 + 8.2	4,757,131 36,336,792	4,042,510 37,821,866
linois—Bloomington	13,601,259 1,651,631	14,699,042	- 7.5 + 5.3	14,651,852 1,585,780	16,442,034 1,881,453
Chicago Decatur	953,050,896 7,402,913	917,115,278 7,528,335	+ 3.9	837,133,123 6,726,458	874,659,356 5,032,871
Peoria Rockford	12,549,236 7,589,758	12,805,782 7,231,586	- 2.0 + 5.0	13,022,962 7,225,613	11,858,250 6,263,932
Springfield	5,664,174	5,757,906	- 1.6	5,124,266	4,302,074
Total (17 cities)	1,268,997,569	1,235,055,302	+ 2.7	1,109,421,343	1,141,847,067
Eighth Federal Reserve District-	—St. Louis — 351,000,000	366 300 000	42	313,100,000	207 000 000
Missouri—St. Louis Kentucky—Louisville Tennessee—Memphis	165,477,584 182,929,228	366,300,000 174,475,376 158,483,922	- 4.2 - 5.2 + 15.4		297,000,000 146,065,160 128,381,344
Hinois—Quincy	2,308,197	2,354,514	-2.0	2,662,172	2,302,745
Total (4 cities)	701,715,009	701,613,812	+ 0.1	626,671,710	573,749,2 49
Ninth Federal Reserve District—	Minneapolis-				P. O. S.
Minnesota—Duluth	7,055,326 376,599,541	7,671,689 361,564,427	- 8.0 + 4.2	6,801,339 338,748,578	7,783,549
St. Paul	130,218,353 8,964,121	124,233,036 7,774,139	+ 4.8 + 15.3	118,337,292 7,567,311	112,572,979
forth Dakota—Fargo bouth Dakota—Aberdeen	4,405,330 6,099,212	3,987,088 5,054,970	+ 10.5 + 20.7	4,407,144 5,161,728	7,270,353 4,585,73 5,836,843
Aontana—Billings	13,472,829	11,948,627	+ 12.8	13,371,806	13,061,838
Total (7 cities)	546,814,712	522,233,976	+ 4.7	494,395,198	488,870,485
Tenth Federal Reserve District—		Aggregation and the second			
ebraska—Fremont Hastings	1,061,343 811,623	773,547 751,326	+ 37.2 + 3.0	823, 2 45 762,911	815,365 576,016
Omaha	7,754,666 151,791,030	7,282,004 160,904,396	+ 6.5	7,313,194 182,524,848	7,261,737 165,762,965
Wichita	9,761,491	8,243,116 19,655,489	+18.4 + 14.4	10,422,528 18,697,931	8,98 0,09 9 15,353,825
dissouri—Kansas City————————————————————————————————————	22,484,026 384,368,303 11,177,780	360,121,211 11,572,046	+ 6.7	384,337,601 11,457,085	369,558,197 11,198,717
St. Joseph colorado—Colorado Springs Pueblo	5,153,772 a	4,698,315 3,066,836	+ 9.7	3,134,974 2,828,567	3,317,690 3,183,598
Total (9 cities)	594,364,034	-577,068,286	+ 3.0	622,302,884	586,008,599
Eleventh Federal Reserve Distric	8,337,765	6,726,190	+24.0	7,848,492	7,031,409
Dallas	389,952,432 32,214,935	372,499,347 29,663,768	+ 4.7 + 8.6	360,750,381 28,757,026	334,886, 0 33 33,026, 1 84
Wichita Fells	6,515,000 6,647,440	6,696,000 5,540,261	$\frac{-2.7}{+20.0}$	7,729,000 5,562,176	6,332,00 0 5,478,639
ouisiana Shreveport	12,399,991	12,433,080	- 0.3	10,471,228	9,757,633
Total (6 cities)	456,067,563		+ 5.2	421,118,303	350,011,30%
Twelfth Federal Reserve District		190.060,156	- 3.5	188,683,555	178,131,397
Vashington—Seattle	183,421,692 5,619,055	5,434,095	+ 3.4	4,445,603	4,164,423 173,971,136
oregon—Portland	178,338,344 91,649,263	174,854,220 85,076,255	+ 2.0 + 7.7	177,455,285 83,122,004	78,153,407
Pasadena	21,093,048 13,394,520	19,346,228 12,141,949	+ 9.0 + 10.3	19,072,360 13,214,154	14,810,671 9,454,296
San Francisco	617,447,389 19,759,949	571,701,553 23,009,979	$^{+\ 8.0}_{-14.1}$	531,361,304 16,096,629	561,293,190 16,755,975
Santa BarbaraStockton	5,666,663 10,958,592	5,356,516 10,476,939	+ 5.8 + 4.6	4,581,647 11,747,157	4,470,972 11,490,515
Total (10 cities)	1,147,348,521	1,097,457,890	+ 4.5	1,049,779,698	1,052,695,991
		19,704,248,398	+ 0.4	17,757,945,187	17,483,202,314
	19,786,935,490	13, 104,240,330			
Grand total (110) cities)	9,925,403,067	9,692,666,858	+ 2.4	9,126,330,844	8,872,521,798

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 SEPTEMBER 24, 1954 TO SEPTEMBER 30, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying	Rate for Cable Tra	nsfers in New York	k (Value in United	States Money
	Friday	Monday	Tuesday	Wednesday	Thursday
	Sept. 24	Sept. 27	Sept. 28	Sept. 29	Sept. 30
Argentina peso—	8	8	\$	\$	\$.
Basic	.200000*	.200000*	.200000*	200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820
Australia, pound	2.227091	2.223854	2.223107	2.227589	2.228585
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200062	.0200125	.0200125	.0200125	.0200125
British Malaysia, Malayan dollar	.325075	.324875	.324850	.325900	.326050
Canada, dollar	1.031875	1.032187	1.032812	1.031875	1.031171
eylon, rupee	.209250	.208900	.208750	.209200	.209400
inland, markka	.00435401*	.00435401*	.00435401*	.00435401*	
rance (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285628
ermany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
ndia, Dominion of, rupee	.209250	.208933	.208750	.209200	.209400
reland, pound	2.795000	2.790937	2.790000	2.795625	2.796770
fexico, peso	.0800480	.0800480	.0800480	.0800480	.0800480
etherlands guilder	.263600	.263400	.263100	.262400	.262500
ew Zealand, pound	2.767326	2.763304	2.762376	2.767945	2.769183
orway, krone	140080*	.140080*	.140080*	.140680*	.140080*
hilippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
ortugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
weden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
witzerland, franc	.233275	.233250	.233264	.233250	.233225
nion of South Africa, pound	2.784557	2.780510	2.779576	2.785180	2.786425
nited Kingdom, pound sterling	2.795000	2.790937	2.790000	2.795625	2.796718

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousa	nd of dollars	3)	
	all as V	Increa	se (+) or
		Decreas	e (-) since
	Sept. 29,	Sept. 22,	Sept. 30,
Assets—	1954	1954	1953
Gold certificates	20.287.101	+ 10,001	+ 215,997
Redemption fund for F. R. notes	842,262	- 4,790	- 20,101
Total gold certificate reserves_	21,129,363	+ 5,211	+ 195,896
F. R. notes of other banks	136,982	- 10,701	- 61,260
Other cash	349,737	- 37	+ 5,627
Discounts and advances	298,899	+ 128,960	- 30,448
Industrial loans	870	- 64	- 2,098
U. S. Government securities;		100	
Bought outright-			
Bills	1,324,250	+275,000	- 619,062
Certificates	6,599,791	WALL TO SERVICE	+ 748,250
Notes	13,029,021		- 744,650
Bonds	3,092,550		- 573,600
Total bought outright	24,045,612	+275,000	-1,189,062
Held under repurchase agreem't			
Total U. S. Goyt. securities	24,045,612	+275,000	-1.189,062
Total loans and securities	24,345,381	+403,896	-1,221,608
Due from foreign banks	22		
Uncollected cash items	3,624,895	-504,429	- 218,983
Bank premises	53,545	- 111	+ 3,504
Other assets	158,619	+ 7.513	- 34,190
Total assets	49,798,544	- 98,658	-1,331,014
the country design and account a second of			graph and the graph of the grap
Liabilities—		The state of the state of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Federal Reserve notes	25,553,572	+ 20,968	- 479,741
Deposits:			
Member bank—reserve accounts	18,330,877	- 48,285	- 977,658
U. S. Treasurer-gen. account	769,192	+254,686	+ 126,788
Foreign	489,198	-35,084	- 23,057
Other	398,344	+ 10,294	+ 46,713
Total deposits	19,987,611	+ 181,611	- 827,214
Deferred availability cash items_	3,113,558	-306,727	- 45,110
Other liabilities and accrued divs.	17,719	+ 106	2,974
Total liabilities	48,672,460	-104,042	-1,355,039
Capital Accounts—			
	055 040		+ 14,292
Capital paid in	275,842	+ 33	
Surplus (Section 7)	625,013		+ 40,337
Surplus (Section 13b)	27,543	+ 5,351	- 30,604
Other capital accounts	197,686	+ 5,351 - 98,658	-1,331,014
Total liab. and capital accounts	49,798,544	- 90,008	-1,331,014
Ratio of gold certificate reserves to deposit and F. R. note lia-			***
bilities combined	46.4%	2%	+ . 1.7%
Contingent liability on accept-	40.470	2 /0	T . 1.170
ances purchases for foreign			" " A " . "
correspondents	6,278	+ 797	- 19.977
correspondents	0,210	T 191	19,977

Condition Statement of Member Banks

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 22: Decreases of \$146 million in loans to brokers and dealers for purchasing or carrying securities, \$272 million in reserve balances with Federal Reserve Banks, and \$693 million in demand deposits credited to domestic banks, and an increase of \$282 million in United States Government deposits.

in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in five districts and increased in the others, resulting in a net decrease of \$18 million at all reporting member banks; the principal changes were decreases of \$16 million in Chicago, \$14 million in New York City, and \$13 million in the Minneapolis District, and an increase of \$11 million in the Dallas District. Changes according to industry appear in another release.

Holdings of Treasury bills increased \$34 million at all reporting member banks; the principal changes were an increase of \$66 million in New York City and a decrease of \$68 million in the Dallas District. Holdings of Treasury certificates of indebtedness decreased \$37 million. Holdings of United States Government bonds increased \$124 million.

Demand deposits adjusted increased \$61 million in Chicago and by smaller amounts in six districts; there

was a net increase of \$57 million at all reporting member banks. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$109 million in Chicago and \$108 million in New York City, and increased in five districts; the net decrease at all reporting member banks was \$134 million.

A summary of assets and liabilities of reporting member banks follows:

		dec. (-) since						
	Sept. 22, 1954	Sept. 15, 1954	Sept. 23, 1953						
Assets-	(in millions of dollars)								
Loans and investments-total	82,980	- 104	+4.064						
Loans-net	38,617	- 202	-1.325						
Loans—gross	39,277	- 201	-1.286						
Commercial, industrial and agricul- tural loans	21,005	- 18	-2,030						
Loans to brokers and dealers for			2,000						
purchasing or carrying securities		- 146	+ 384						
Other loans for purchasing or carry-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	d T	Turner to be						
ing securities	932	+ 19	+ 203						
Real estate loans		+ 13	+ 492						
Loans to banks	599	- 45	- 230						
Other loans		- 24	- 105						
U. S. Government securities-total-	35,908	+ 118	+4,515						
Treasury bills	3,124	+ 34	+1,090						
Treasury certificates of indebtedness	2,497	- 37	-3,094						
Treasury notes		- 3	+ 142						
U. S. bonds	23,619	+ 124	+6,377						
Other securities	8,455	20	+ 874						
Reserves with Federal Reserve Banks		- 272	- 889						
Cash in vault	951	+ 15	_ 14						
Balances with domestic banks	2,731	- 74	+ 99						
Liabilities—	The State of the	and the state of							
Demand deposits adjusted	54,547	+ 57	+1,746						
Time deposits except U. S. Government	21,276	+ 16	+2.545						
U. S. Government deposits	2,877	+ 282	-1.504						
Interbank demand deposits:	4 14		S 14 17 11 3						
Domestic banks	11,277	- 693	+ 773						
Foreign banks	1,257	+ 5	- 3						
Borrowings	451	- 134	- 380						

Statement required by the Act of Congress of Aug. 24, 1912 as amended by the Acts of March 3, 1933 and July 2, 1946 (Title 39, United States Code, Section 233) showing the Ownership, Management and Circulation, of the "Commercial and Pinancial Chronicle," published Thursday and Monday, at New York, N. Y., for Oct. 1, 1954.

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

editor and business managers are:

Publisher, William B. Dana Company. 25 Park Place, New York, N. Y. Editor, Herbert D. Seibert, 25 Park Place, New York, N. Y. Managing Editor, Herbert D. Seibert, 25 Park Place, New York, N. Y. Business Manager, William D. Seibert, 25 Park Place, New York, N. Y. Gusiness Manager, William D. Seibert, 25 Park Place, New York, N. Y. (2) That the owner is: (if owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership, or other unincorporated firm, its name and address as well as that of each individual member must be given.

Owner, William B. Dana Company, 25 Park Place, New York, N. Y. Stockholders, Herbert D. Seibert, Estate of Jacob Seibert, 25 Park Place, New York, N. Y. (William D. Seibert & Estate of Jacob Seibert, 25 Park Place, New York, N. Y. (3) That the known bondholders, mortgagees and other security

(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds. mortgages or other securities are: (If there are none, so state.) None.

(4) Paragraphs 2 and 3 include, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting; also the statements in the two paragraphs show the affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold

stock and securities in a capacity other than that of a bona fide owner.

(5) That the average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the 12 months preceding the date shown above was 9,260. (This information is required from the daily, weekly, semi-weekly and tri-weekly newspapers only.)

(Signed) Herbert D. Seibert, Editor and Publisher. Sworn to and subscribed before me this 30th day of Sept., 1954. Thos. A. Creegan, Notary Public, State of New York, residing in Kings County, No. 24-0800400. Certificate filed in N. Y. County Clerk and Register Office. Commission expires March 30, 1955.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue— Date	Page
Company and Issue— American Service Co., preferred stock Weston Electrical Justiument Corn, common stock Oct 21	
Weston Electrical Instrument Corp., common stockOct 11	
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Aluminum Co, of Canada, Ltd., 3% % s. f. debs. due 1970_Nov 1	
American Tobacco Co., 20-year 3% debs due 1962Oct 15	1097
American Viscose Corp., 5% preferred stockNov 1	1206
Chicago & Western Indiana RR.— 4% 1st collat. trust mtge. bonds, ser. A, due 1982_Nov. 1	1207
Hanna (M. A.) Co., \$4.25 preferred stockDec. 1	1208
Mathieson Chemical Corp., 41/2 % and 43/8 % debsNov 1	
New Orleans Terminal Co.—	
First mortgage 3%% bonds due 1977Oct 15	1107
Pillsbury Mills, Inc., \$4 cumulative preferred stockOct 15	1002
Union Terminal Co., 1st mtge. 3% bonds due 1978Dec 1	1212
United States & International Securities Corp	
First preferred stockOct 30	1004
보기됐다. 마일당은 발표가 내려서 보고 있는데 되었다는 사람들이 되었다면 그렇지 때문에 없다.	17.1
ENTIRE ISSUE CALLED	
Company and Issue— Date	Page
Aeroquip Corp., 5% cumulative preferred bondsJan 1	717
American Telephone & Telegraph Co	
12-year 3% % convertible debentures due 1963Dec 15	1097
12-year 3½% convertible debentures due 1964Dec 15	1097
Domestic Finance Corp., 5% cumul. preferred stockOct 29	1208
Dow Chemical Co., \$4 cum. preferred stock, series AOct 15	815
Fraser Companies, Ltd., 43/4% preferred stockOct 15	909
Montana-Dakota Utilities Co.—	Charles 1.
First mortgage 4.50% bonds due 1955-1971Oct 11	1106
First mortgage 37% bonds due 1983 Oct 20 Southern Bell Telephone & Telegraph Co.—	1209
Southern Bell Telephone & Telegraph Co	
24-year 3%4% dependures due 1977	1003
Sutherland Paper Co., 4.40% cumul. conv. pid. stockNov 1	1211
Tennessee Gas Transmission Co.— 4%% debentures due 1971Oct 22	1010
4/8% depentures due 19/1Oct 22	1212
5%, debentures due 1973Oct 22	1212
AAnnouncement in this focus	
*Announcement in this issue.	A west

the state of the s	9.00	101 1 1 1 1	
Dividends	de la		
(Continued from pag	e 16)		10° 914
	Per	When	Holder
Name of Company	62½c	Pavable 11- 1	10-20
American Book Co. (quar.) American Bosch Arma Corp. Common (stock dividend) American Box Board Co. (quar.) American Broadcasting-Paramount Theatres Common (quar.)			
Common (stock dividend)	2 % 40c	10-15 11-10	9-20
American Broadcasting-Paramount Theatres			100
Common (quar.) Certificates of interest. 5% preferred (quar.) American Fidelity & Casualty Co.— Common (quar.)	25c 25c	10-20 10-20	9-24
5% preferred (quar.)	25c	10-20	9-24
American Fidelity & Casualty Co.—	30c	10-10	9-30
\$1.25 preferred (quar.) \$1.20 junior preferred (quar.) American Fire & Casualty (Orlando, Fla.)	31 1/4c	10-10	9-30
\$1.20 junior preferred (quar.)	30c	10-10	9-30
Common	12720	10-15	10- 2
American Hair & Felt Co., com. (quar.)	- 25c	10-10	9-30
American Machine & Foundry Co.— 3.90% preferred (quar.)	971/20	10-15	9-30
5% preferred (quar.)	\$1.25	10-15	9-30
American Molasses Co. (quar.)	12½c	12- 1 10- 6	11-19 9-27
5% preferred (quar.) American Metal Co., 4½% preferred (quar.) American National Fire Insurance (quar.) American National Fire Insurance (quar.) American Natural Gas Co., com. (quar.)	15c 50c	10-15 11- 1	9-20
6% preferred (quar.)	37½c	11- 1	10-15
American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12- 1
American Paper Goods, 7% preferred (quar.) American President Lines, Ltd.— 5% non-cum. preferred (quar.)	41 25		12-10
American Sumatra Tobacco Corp. (resumed)	12 /2 C	10- 6	9-30
American Tel. & Tel. Co. (quar.)	\$2.25 \$1.75	10-15	
American Zinc, Lead & Smeiting Co	61.05	11-1	10- 7
Anaconda Wire & Cable Co.	75c	10-19	10- 1 10- 5 10- 1
Anchor Hocking Glass, common (quari)	4uc	10- 8	10- 1
American Woolen Co., 7% preferred (quar.) American Zinc, Lead & Smelling Co.— \$5 prion preferred (quar.)— Anaconda Wire & Cable Co.— Anchor Hocking Giass, common (quar.)— Anglo-Canadian Pulp & Paper Mills— Common (quar.)— \$2.80 preferred (quar.)— 4½% preferred (quar.)— Arcade Coton Mills 6% preferred (s-a)— Argus Cameras, Inc. (increased)— Aro Equipment Corp., common (increased)— Stick dividend— Stick dividend— Stick dividend—	‡50c	10- 7	9-15
\$2.80 preferred (quar.)	170c	10-20	9-30
4½% preferred (quar.)	\$56 1/4 C	11- 1	11-10 10- 8
Arcade Cotton Mills, 6% preferred (s-a)	83	12-24	12-15
Argus Cameras, Inc. (Increased)Aro Equipment Corp., common (increased)	200	10-15	10- 5 9-24
Stock dividend	2%	10-15 10-15 12- 1 10-15	9-24
Stick dividend \$\frac{4\pm}{3} \pm. preferred (quar.) Arrow-Hart & Hegeman Electric Co. (quar.) Associated Electric Industries, Ltd.— Ordinery (interlin)	561/4 c 60c	12- 1 10-15	11-19 9-24
Associated Electric Industries, Ltd.—	E 4.01		
Atlantic City Electric, common (quar.)	371/2C	10-15	9-17
	-	11- 1	10- 7 10- 7
4.35% 2nd preferred (quar.)	\$1.0834	11- 1	10- 7
4.4% preferred (quar.) 4.35% preferred (quar.) 4.55% 2nd preferred (quar.) 4.10% preferred (initial) Atlantic Coast Line RR.—	\$0.7744	11- 1 11- 1	10- 7
Atlantic Coast Line RR.—	\$2.50	11-10	10-22
544, non-cumulative preferred (s-a)Atlantic Refining Co., 3.75% pfd. B (quar.)_Atlantic Wholesalers, Ltd.—	93 1/4C	11- 1	10- 5
Atlantic Wholesalers, Ltd.—	\$55c	12- 1	11-15
5½% preferred (s-a)	80c	10-15	10-11
Austin Nichols & Co.— \$1.20 convertible prior preferred (quar.)	303	11- 1	10-20
B M I Corp. (quar.)	20c	10-11	10- 4
Backstay Welt Co. (quar.)	. 12 ½ c 25 c	10- 6 10- 6	9-24
Baldwin Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30
Baldwin-Lima-Hamilton Corp. (quar.)	20c	10-30	10- 7
Baldwin Rubber Co. (quar.)	25c 45c	10-25 10-20	10-15 10- 1
Bankers National Life Insurance Co. of New			
Jersey, stock dividend Bankers Trust Co. (N. Y.), (quar.)	5% 60c	10-22 10-15	9-30 9-30
Basin On (Cam.), common	10c	12-23	12-14
Bausch & Lomb Optical Co., com, (quar.)	15c 50c	10-14 11- 1	10- 1 10-15
Baystate Corp. (quar.)Beaux-Arts Apartments, Inc.—			
	75c	11- 1	10-19
\$6 1st preferred (quar.)	\$1.50	11- 1	- 10-19 11-10
Beknap Hardware & Mig. (quar.)			
Belknap Hardware & Mfg. (quar.) Quarterly Bell Telebone Co. of Canada (quar.)	15c ‡50c	3-1-55 10-15	2- 9 9-15

			11.5	The sales of the s							
Name of Company Best Foods, Inc. (quar.)	Per Share	Payable	Holders	Name of Company Crossett Co., class A (quar.)	Per Share	Payable	Holders of Rec.	Name of Company Grafton & Co., Ltd., class A (quar.)	Per Share	Payable	Holders e of Ret.
Biddeford & Saco Water (quar.) Biltmore Hats, Ltd., common (quar.) \$1 preferred A (quar.) Birdsboro Steel Foundry & Machine Co.	‡10c ‡25c	10-15	10- 9 9-24 9-24	Class B (quar.) Crum & Forster, 8% preferred (quar.) Cuban Atlantic Sugar Co. (year-end) Cummins Engine Co., 4½% preferred (quar.)	- 10c - \$2 - 40c	11- 1 12-29 11- 1 12-20	10-15 12-15 10-15	Granam-Paige Corp., 5% conv. pfd. (accum.) Grand Union Co., 4½% preferred (quar.) Great American Industries Inc., com.	31 1/4 c	12-15 11- 1 10-15 10-15	10- 9 9-24
Quarterly Bloch Bros. Tobacco, common (quar.) 6% preferred (quar.) Blue Beil, inc. (quar.)	20c 75c	11-13 12-24	10- 4 10-30 12-11 11-19	Curtiss-Wright Corp., \$2 class A (quar.) Cutter Laboratories (increased) Dallas Power & Light, 4½% pfd. (quar.)	50c 11c \$1.12	12-23 10-20 11- 1	12- 6 12- 3 9-20 10- 8	Great American Insurance Co. (N. Y.)— Quarterly Griesedieck Western Brewery— 5% conv. pfd. (quar.)	37½c	10-15 11- 1	9-20 10-15
Blue Ridge Insurance (Shelby, N. C.) (quar Bon Ami Co., class A (quar.)————————————————————————————————————	.) 25c 50c 10%	12-20 10-29 10-11	12-10 10-15 9-10	\$4.24 preferred (quar.) \$4 preferred (quar.) Dana Corp., 3% % preferred A (quar.) Davenport Water, 5% preferred (quar.)	93 ³ / ₄ c \$1.25	11- 1 11- 1 10-15 11- 1	10- 8 10- 8 10- 5 10-11	Griscom-Russell Co., common 6% preferred (quar.) Guarantee Co. of North America (Montreal) Quarterly	\$1.50	10-15 10-15	10- 8 10- 1
Bostitch, Inc., class A (quar.) Bridgeport Hydraulic (quar.) Bristol-Myers Co., 3% % preserred (quar.)	30c	10-15	9-20 10- 1 9-30 10- 1	Dayton Rubber Co., common (quar.) Class A (quar.) Dennison Míg. Co., voting com. A (stock dividend payable in class A stock, frac	- 50c	10-25 10-25	10-11 10-11	Extra Guaranty Trust Co. (N. Y.) (incr. quar.) Gulf Life Insurance Co. (quar.) Gulf Mobile & Ohio RR.	‡\$3	10-15 10-15 11- 1	9-30 9-15 10-15
Ordinary (interim) Amer. dep. rcts. fer 5% preferred (s-a) British Commiss Forest Products. Ltd.	5d 2½%	10- 8 10- 8	8-27 8-27	tional shares paid in cash) Denver & Rio Grande Western RR.— 5% convertible preferred (quar.)	5% \$1.25		9- 7 12-10	\$5 preferred (quar.) \$5 preferred (quar.) Gustin-Bacon Manufacturing Co. (quar.)	10c	10- 5	
-Quarterly British Columbia Power Corp., Ltd. (quar British Columbia Telephone Co.— 6% preferred (quar.)	110c 125c	11- 1 10-15	9-30 9-30	Denver Tramway Corp., 1st pfd. (s-a) Denver Union Stock Wards (quar.) Derby Oil Co. (quar.) Detroit Edison Co. (quar.)	90c 25c 40c	12-15 12- 1 10-14 10-15	12- 3 11-15 10- 7 9-30	Extra Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly Hamilton Cotton, Ltd., 5% pfd. (quar.)	15c \$50c \$\$1,25	10- 5 12- 1 11-15	9-24 11- 1 11- 5
Bronx County Trust Co. (s-a) Brooklyn Borough Gas	- \$1.18¾ - \$1	11- 1 10-15 10-15 10-10	10-15 9-30 10- 1 9-10	Diamond Match Co., common (quar.) \$1.50 preferred (quar.) Distillers Co., Ltd. Amer. dep. receipts for ordinary (final)	. 37½c	11- 1 11- 1 10-22	10- 8 10- 8 9-17	Hancock Oil Co., 5% pfd. (initial) (s-a)— Harbison-Walker Refractories 6% preferred (quar.)————————————————————————————————————	62½c	10-30	10-15
Budget Finance Plan, common (quar.) 60c convertible preferred (quar.) 5% prior preferred (quar.)	42½c 10c 15c \$1.25	11- 1 10-15 10-15 10-15	9-28 9-28 9-28	Dividend Shares, Inc. (2c payable in cash from net investment income and 7c from net profit on sales of investments, payable in stock at net asset value. Also payable	1			5½% preferred (quar.) Havana Lithographing Co.— 6% convertible preferred (quar.) Hawaiian Electric Co.—	\$1.371/2	2- 1- 10-15	9-30
6% conv. preferred (quar.) 17% preferred (quar.) Buffalo Forge Co. (quar.) Burns & Co., Ltd., class A preference	15c 17½c	10-15 10-15 10-18 10-29	9-28 9-28 10- 7 10- 8	Dixie Cup Co., 5% preferred A (quar.) Dodge Mfg. Corp. (quar.)	9c 62½c	10-10 11-15	10- 5 9-10 11- 1	5% preferred series B (quar.) 4½% preferred series C (quar.) 5% preferred series D (quar.)	21 1/4 c 25 c	10-15 10-15 10-15	10- 5 10- 5
Burroughs Corp. (quar.) Byrndun Corp., class A common	25c 25c	10-29 10-20 10- 8	10- 8 9-24 9-28	Deeskin Products, common (quar.) 70c preferred (quar.) Dome Mines, Ltd. (quar.) Domestic Finance Corp. (s-a)	17½c	12-30 12-30 10-29 11- 1	12-24 12-24 9-30 10-15	5% preferred seires E (quar.) Haydock Fund (quar.) Hayes Industries, Inc. (quar.) Hecht Company, common (quar.)	15c 30c	10-15 10-30 10-15 10-29	10- 5 9-30 9-27 10- 8
Common \$5 participating class A (annual) Participating \$3 participating preferred (annual)	_ \$5 _ 25c - \$3	10- 8 10- 8 10- 8	9-28 9-28 9-28 9-28	Deminion Fabrics, Ltd., common (quar.) Second convertible preferred (quar.) Dominion Foundries & Steel, Ltd.—	#10c - 437½e	11- 1 11- 1	10-15 10-15	3%% preferred (quar.) Heinz (H. J.) Co., common (quar.) Hercules Steel Products Corp.—	93¾c 45c	10-29 10-11	10- 8 9-24
\$7 non-cum partic. 2nd pfd. (annual) Calgary & Edmonton Corp., Ltd. (s-a) CalifOregon Power Co., com. (quar.) 17% preferred (quar.)	- \$7 - \$5c	-10- 8 10-15 - 10-20 10-15	9-28 9-10 9-30 9-30	4½% preferred (quar.) Dominion Glass Co., Ltd., com. (quar.) % preferred (quar.) Dominion Square Corp. Ltd. (quar.) Extra	#20c #17½c	10-15 10-15 10-15 10-15	9-24 9-28 9-28 9-24	7% preferred A (quar.) Hershey Chocolate, 4½% ser. A pfd. (quar.) Hines (Edward) Lumber Co. (quar.) Extra	35c 53 %c 50c \$1	11- 1 11-15 10- 9 11-10	10-15 10-25 10- 1 10-30
6% preferred (quar.) 4.70% preferred (quar.) California Packing Corp. (quar.)	\$1.50 \$1.17½ 37½c	10-15 10-15 11-15	9-30 9-30 10-30	Dominion Tar & Chemical Co., Ltd.— Common (quar.) Deminion Textile Go., Ltd., 7% pfd. (quar.)	‡10c ‡81.75	10-15 11- 1 10-15	9-24 10- 1 9-15	Stock dividend Hoe (R.) & Co., common (quar.) Class A (quar.) Hollingshead (R. M.) Corp. (quar.)	33 1/3 % 12 1/2 c 25 c 25 c	12-15 10-15 10-15 10-15	11-15 10- 1 10- 1 9-30
California Portland Cement Co. (quar.) Camden Fire Insurance Association (s-a) Extra Canada Northern Power Corp., Ltd. 4quar.	_ 50c	10-26 11- 1 11- 1 10-25	10-15 10- 8 10- 8 9-20	Dow Chemical Co., common (quar.) \$4 preferred A (quar.) All above pfd. shares being called for redemption on Oct. 15 at \$107 per share	25c \$1	10-15 10-15	9-23 9-23	Holt (Henry) & Co. (stock dividend) Home Insurance Co. (quar.) Hot Shoppes, Inc. (quar.) Household Finance Corp., common (quar.)	5 % 50c 15c 60c	11-12 11- 1 10-15 10-15	10-15 10- 1 10- 1 9-30
Canada Starch, common (quar.) Extra. Canada Steamship Lines, Ltd. (s-a) Canadian Bronze Co., Ltd., common (quar.)	- \$12½c	12-23 12-23 10-15 11- 1	9-15 10- 8	du Pont (E. I.) de Nemours & Co.— \$3.50 preferred (quar.)	871/sc	10-25	10- 8	Stock dividend 4% preferred (quar.) 4.40% preferred (quar.)	10% \$1 \$1.10	11- 5 10-15 10-15	9-30 9-30
-5% preferred (quar.) Canadian Dredge & Dock, new com. (initial Canadian Fairbanks-Morse Co., Ltd.— 46% preferred (quar.)	\$1.25 25c	11- 1 11- 1	10- 8 10- 1	Duncan Coffee, class A (quar.) Duriron Co., 5% preferred (quar.) Eastern Bakeries Ltd.—	\$1.12 ½ 15c	10-25 11- 1 12- 1	10-8 10-22 11-19	34% preferred (quar.) Hughes-Owens Co., Ltd., class A Class B 6.40% preferred (quar.)	93%c ‡20c ‡10c ‡40c	10-15 10-15 10-15 10-15	9-30 9-15 9-15 9-15
Canadian General Investment, Ltd.————————————————————————————————————	_ ‡27½c	10-15 10-15 10-29	9-30 9-30 9-30	4% partic, preferred (quar.) Participating Edison Sault Electric (quar.) Electric Auto-Lite (stock dividend)	-15c	10-15 10-15 10-15 10-15	9-30 9-10 10- 1 9-15	Hussman Refrigerator Co. (stock dividend) Cash dividend, new common (initial quar.) Huttig Sash & Door Co. 5% preferred (quar.)	50 % 30c \$1.25	10- 8 11- 1 12-30	9-28 10-25 12-17
Preferred (1954 series) (initial quar.) Canadian Refractories Ltd. 14½% preferred (quar.)	#\$1.12½ #\$1.12½	10-15 10-15 1-15	9-15 9-29 12-30	Electro Refractories & Abrasives Corp.— 5% preferred (quar.) Emerson Radio & Phonograph Corp. (quar.)	62½c 10c	11- 1 10-15	10-21 10- 5	Hydraulic Press Brick (increased) I. T. E. Circuit Breaker Co. 4.60% preferred (quar.)	20c	11- 1 10-15 11- 1	10-15 10- 1 10-15
Canadian Nickers, Ltd. (quar.) Carolina, Clinchfield & Ohio Ry. (quar.) Carolina Power & Light Co., common (quar. Celotex Corp., common (quar.)	2 \$37½c 2 \$1.25 25c	10-15 10-20	9-30 10- 8- 10- 8 10- 7	Extra Empire Trust Co. (N. Y.) (quar.) Enamel & Heating Products, Ltd., (quar.) Equitable Credit Corp., 60c preferred (quar.)	5c 75c ‡10c 15c	10-15 10- 8 10-30 11- 1	9-24 9-30 10-15	Illinois Brick Co. (quar.) Extra Illinois Power, common (quar.) 4.08% preferred (quar.)	10c 55c 51c	11- 1 11- 1 11- 1	10-15 10-11 10-11
Central Aguirre Sugar Co. (quar.) Central Canada Investments, Ltd.	- 25c - 40c	10-30 10-15	10- 7 9-30	Erie Railroad, 5% preferred "A" (quar.) Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.) European & North American Ry. (s-a) Farrington Mfg. Co., common (quar.)	\$26c \$2.50	12- 1 10-15 10- 4 10-15	11-12 9-15 9-10 10- 1	4.26% preferred (quar.) 4.42% preferred (quar.) 4.70% preferred (quar.) 4.20% preferred (initial)	55 1/4 c 58 3/4 c	11- 1 11- 1 11- 1 11- 1	10-11 10-11 10-11 10-11
5% preference (s-a)) 17½c) \$1.19	1-3-55 11- 1 10-15 10-15	12-22 10-11 9-30 9-30	Class A (quar.) Federal Fibreboard (quar.) Federal Paperboard Co. (increased) Preferred (quar.)	20c 50c 45c	10-15 1-2-55 10-15 1-2-55	10- 1 12-24 10- 4 12-24	Imperial Tobacco Co. of Canada, Ltd.— 4% preference (quar.)————————————————————————————————————	‡25c 27½c	11- 1 10-15 1-2-55	10- 1 10- 1 12- 3
Chemical Fund, Inc. (from net investmen income) Chenango & Unadilla Telephone Corp. 1/2% preferred (quar.)	_ 15c	10-15 10-15	9-30 9-30	Federated Department Stores Inc. (quar.) = Fiberboard Products, Inc. = 6% prior preferred (quar.) = Fidelity & Deposit Co. (Md.) (quar.) = Fidelity & Deposit Co.	62½c \$1.50 75c	10-30 11- 1 10-29	10-16 10-14	Institutional Growth Fund (10c from or- dinary income and 30c from security prof- its) Institutional Income Fund, Inc.—	40c	11- 1	10- 1
Chesapeake & Ohio Ry.— 3½% convertble preferred (quar.) Chicago Allerton Hotel Chicago & Eastern Illinois Rk.—	_ \$5	11- 1 y10-29	10- 7 10-18	Fireman's Fund Insurance (San Francisco)— Quarterly Firestone Tire & Rubber Co. (quar.)————	45c 75c	10-15 10-20	9-29 10- 5	9c from ordinary income and 3c from security profits	12c 62½c	10-15 10-15	9-15 9-30
Class A (quar.) Class A (quar.) Chicago Moided Products (quar.) Chickasha Cotton Oii Co., common	50c	10-15 12-15 10-22 10-20	10- 1 12- 1 9-24 9- 8	First Bank Stock Corp. (quar.) Extra Fluor Corp., Ltd. (quar.) Forbes & Wallace, class B (quar.)	30c 10c 30c 25c	12-10 12-10 10-27 12- 1	11-19 11-19 10-11 11-24	6% participating preferred (quar.) International Harvester Co., common (quar.) International Milling, 4% preferred (quar.)	\$37½c 50c \$1	10-15 10-15 10-15	9-21 9-15 9-30
Cincinnati, New Orleans, Tex. & Pacific Ry preferred quari- City Baking Co., common	\$1.25 50c	12- 1 11- 1	11-18 10-22	Foundation Co. of Canada, Ltd. (quar.)——Frankenmuth Brewing Co. (increased)———Franklin Telegraph (s-a)—Fraser Companies, Ltd., common (quar.)—Fraser Companies, Ltd., common (\$1.5c 5c \$1.25 \$25c	10-22 10- 9 11- 1 10-18	9-30 9-30 10-15 10-1	International Nickei Co. of Canada, Ltd.— 7% preferred (quar.)————————————————————————————————————	†\$1.75 ‡60c	11- 1 10-15	10- 4 9-15
Clary Multiplier Corp., common (stock div.) Clearfield & Mahoning Ry. 48-21 Cleveland, Cincinnett Chicago & St. Levis	2% \$1.50	11- 1 10-13 1-3-55	10-22 9-27 12-20	Freedtert Corp. (increased quar.) Preidman (L.) Realty (quar.) Fuller Mfg. Co. (quar.)	25c 10c 30c	10-29 11-15 10- 7	10-15 11- 1 9-22	Quarerly International Utilities Corp. \$1.40 preferred (quar.) Interstate Department Stores (quar.)		10-15 11- 1 10-15	9-17 10-13 9-23
Coghlin (B. J.) Co., Ltd. (quar.)—Colonial Finance Co., 434% preferred (quar.) Colorado Central Power (months)	\$1.25 \$20c \$1.18 ³ / ₄	10-30 10-31 11- 1 11- 1	10- 6 9-15 10-20 10-15	Gabriel Co., 5% convertible preferred (quar.) Gamewell Co. (quar.) General Baking Co., common (quar.) General Contract Corp., com. (quar.)	15c	11- 1 10-15 11- 1 1- 2-55	10-15 10- 5 10-15 12- 9	Investment Foundation, Ltd., common (s-a) 6% convertible preferred (quar.) Iowa Illinois Gas & Electric— \$4.36 preferred (quar.)	175c 175c	10-15 10-15 11- 1	9-15 9-15 10-15
Colorado Milling & Elevator (increased) Columbus Mutual Life Insurance 15-21 Columbus & Southern Ohio Electric Co.— Quarterly Control of Columbus C	35c \$5	12- 1 10-11	11-15 9-17	5% pfd. (\$100 par) (quar.) 5% pfd. (\$20 par) (quar.) 6% preferred (quar.) General Dynamics Corp.—		- 2-55 - 2-55 - 2-55	12- 9 12- 9 12- 9	\$4.22 preferred (quar.)	\$1.06 13340 \$00	11- 1 10-29 10-15	10-15 10-15 10- 1
Commonwealth Natural Gas Corp. Commonwealth Petroleum Ltd	. 45c	10-11 11- 1 11- 1 10-20	9-17 9-22 10-15 9-30	\$2 convertible preferred (quar.) General Electric Co. (quar.) General Electric Co., Ltd. (Great Britain)	40c	10- 8 10-25	9-24 9-24 9- 1	Jewel Tea Co., 3%% preferred (quar.) Johnson & Johnson, 4% 2nd pfd. (quar.) Johnson Ranch Royalty (quar.) Joplin Water Works, 6% preferred (quar.)	93¾c \$1 5c \$1.50	11- 1 11- 1 11- 1 10-15	10-18 10-29 10-20 10- 1
Confederation Life Assn. (Toronto)— Common (quar.) Connecticut Light & Power Co. \$2.06 preferred (quar.)	E11/ o	12-15 11- 1	12-10 10- 5	Ordinary registered (final) General Finance Corp.— 5% preferred A (s-a).————————————————————————————————————	83/4 % 25c \$1	11-24 11-24	11-10 11-10	Journal Publishing Co., Ltd. (Ottawa)— Quarterly Kalamazoo Vegetable Parchment Co. (quar.) Special	‡20e 25c 15c	10-15 12-10 12-10	9-22 12- 1 12- 1
\$2 preferred (quar.) \$2.04 preferred (quar.) \$2.20 preferred (quar.)	47½c 50c	11- 1 11- 1	10- 5 10- 5 10- 5	General Foods Corp., \$3.50 preferred (quar.) General Investors Trust (Boston) General Motors Corp. \$3.75 preferred (quar.)	6c 93%c	10-20	10-11 9-30 10- 4	Kansas City Power & Light Co.— 3.80% preferred (quar.)————————————————————————————————————	95c \$1	12- 1 12- 1 12- 1	11-12 11-12 11-12
Consolidated Chemical Industries, Inc.— (\$1.50 partic, pref. class A (quar.) Extra Common class B (quar.)	37½c	11- 1 11- 1	10-18 10-18	\$5 preferred (quar.) General Outdoor Advertising Co.— 6% preferred (quar.) General Public Service, \$4 pfd. (quar.)	\$1.50		10- 4 11- 1 9-30	4½% preferred (quar.)	\$1.12½ 50c	12- 1 10-15	9-30
Consol. Discovery Yellowknife Mines, Ltd.	62½c		10-18 10-18	\$5.50 preferred (quar.) \$6 preferred (quar.) General Shoe Corp., common (quar.)	\$1.37½ \$1.50 62½c	11- 1 11- 1 10-30	9-30 9-30 10-15	4% non-cumulative preferred (quar.) ————————————————————————————————————	‡20c	10- 8	12-15 9-27 11-30 10-11
Consolidated Metal Products (quar.)	62½c ‡37½c	10-15 11-15 10-23	9-30 10-15 9-10	\$3.50 preferred A (quar.) General Steel Wares, Ltd., com. (quar.) 5% preferred (quar.) General Telephone Co. of Calif.—	87½c ‡10c ‡\$1.25	4,	10-15 10-15 10- 4	Keystone Custodian Funds— Series B-2 "Bond Fund" (From net investment income)————————————————————————————————————	49c	10-13	9-30
posed 2-for-1 split	20c 16c	10-25 10-25	11-18 10- 5 10- 5 10-22	4½% preferred (quar.) 5% preferred (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.)	25c	11- 1	10- 8 10- 8	(21c from net investment income and 60c from net realized gains)	81c	10-15	9-30
\$4.50 preferred (quar.) \$4.52 preferred (quar.) Container Corp. of America, common (quar.)	\$1.12½ 1 \$1.13 1 75c	1-3-55 1-3-55 11-20	12- 3 12- 3 11- 5	General Telephone of the Southwest— \$2.20 preferred (quar.) Gibson Art Co., common	55c	11- 1 1-2-55	10-10 12-20	and par value changed to \$5) 4% convertible preferred (quar.) King-Seeley Corp. (quar.)	\$1 50c	10- 8 11- 1 10-15	10- 1 10- 8 9-30
4% preferred (quar.) Continental Cosualty Co. (Chicago) Extra stock dividend (one new share of Continental Assurance Co. for each 100			11-19	Gimbel Bros., Inc., common (quar.) \$4.50 pieferred (quar.) Glatfelter (P. H.) Co., common (quar.)	25c \$1.12½ 25c	10-25 10-25 11- 1	12-20 10- 9 10- 9 10-15	Kroger Co., 7% 2nd preferred (quar.) Kwikset Locks, Inc. (quar.) La Salle Extension University (quar.) Quarterly	25c 10c 10c 1-	10-11 10-55	9-30 9-24 12-24
Shares of Continental Casualty Co. held Continental Gin Co., 4½% preferred (quar.)	\$1.13 1	1-7-55 10-25	10-7 12-15 10-1	4½% preferred (quar.) Globe-Wernicke Co., 7% preferred (quar.) Gordon Poods, Inc. (quar.) Gould-National Batteries, Inc., com. (quar.)	\$1.75 10c 42½c	11- 1 1-3-55 10- 4 11- 1	10-15 12-20 9-22 10-20	Laclede-Christy Co. (stock dividend) Lake Shore Mines, Ltd. Lakeside Laboratories, \$1,16 pfd. (quar.) Lambert Co. (quar.)	25 % ‡10c 29c	10-20	9-16 10-15 10-21 9-24
7% preferred (quar.) \$5.25 pfd. (quar.) _ Cornell-Dublier Electric, \$5.25 pfd. (quar.) _ Cosden Petroleum Corp. (quar.) _ Craddock-Terry Shoe, 5% preferred (s-a)	\$1.31 ¼ \$1.25 \$2.50 1-	10-15 11-15	9-23 11- 1	4½% preferred (quar.) Goulds Pumps, Inc., common (quar.) 5% preferred (quar.) Government Employees Corp. (s-a)	56 1/4 c 15 c 25 c	11- 1 10-15 10-15 11-24	10-20 9-30 9-30 11-10	Lambert (Alfred), Inc., class A (quar.) Class B (quar.) Lamston (M. H.), Inc., \$6 pfd. (s-a)	#15c #15c #3 1	12-31 12-31 1- 1	12-18 12-18 10-31
Creamery Package Mfg. Co. (quar.)Crosse & Blackwell, class A	40c	10-11 12- 1	9230	Grace (W. R.) & Co. 8% class A and class B (quar.) 6% preferred (quar.)	\$2		11-29	Landis Machine Co. (quar.)	45c	11-15 10-15 10-15	9-30 9-30
	11.0							4	.57		

02 (1012)		2111									
~	Per		Holders	Name of Company	Per	When Payable	Holders	Name of Company	Per Share	When Payable	
Name of Company Maire Tool & Mig.	Share 10c	Payable 11- 1		O'Sullivan Rubber, com. (payable in 5% preferred \$20 par stock)		11-15	10-20	South Pittsburgh Water, 41/2 % pfd. (quar.) - Southern California Edison. common (quar.)	\$1.12½ 50c	Contract Con	10- 1 10- 5
Lees (James) & Sons Co.— 3.85% preferred (quar.)————————————————————————————————————	961/4c 30c	11- 1 10-20	10-15 10- 8	Otis Elevator Co. (quar.)	62½c 25c	10-29	10- 1	4.48% preferred (quar.)	28½c	10-31 10-31 10-15	10- 5 10- 5 9-30
Lenner Stores Corp., common (quar.)	15c 30c	10- 8 10-15	9-27 10- 1 10-20	Pabco Products, Inc., 4% preferred (quar.) Pacific Clay Products (quar.) Pacific Coast Terminals (s-a)	\$1 20c 50c	10-15 12-15 10-15	10- 1 12- 3 10- 1	Southern California Gas, 6% pfd. (quar.) 6% preferred A (quar.) Southern Canada Power Co., Ltd.—	37½c	10-15	9-30
4½% preferred (quar.) Leslie Salt Co. (quar.) Lewis Bros., Ltd. (quar.)	40c 115c	11- 1 12-15 10-29	11-15 9-30	Extra Pacific Gas & Electric Co. (quar.)	25c 55c	10-15 10-15	9-27	6% partic preferred (quar.)		11-15	9-20
Liberty Life Insurance (Greenville, S. C.)— Quarterly	25c	12-31	12-23	Pacific Lighting Corp., \$4.75 pfd. (quar.) \$4.50 preferred (quar.) \$4.40 preferred (quar.)		10-15 10-15 10-15	9-20 9-20 9-20	Participating Southern Colorado Power Co., com. (quar.) 4.72% preferred (initial quar.)	17½c 59c	10-15 10-15 11- 1	9-20 9-30 10-15
Quarterly	50c \$1.10	11- 1 12-10	10-24 11-18	Pacific Power & Light, common	30c \$1.25	10-11 10-11	9-30 9-30	Southern Franklin Process, 7% pfd. (quar.) Southern Indiana Gas & Electric—	\$1.75	10-11	9-15
Original (quar.)Special guaranteed (quar.)	\$1.00 50c	3-10-55 12-10	2-18 11-18	Pacific Telephone & Telegraph 6,% preferred (quar.) Packard-Bell Co. (reduced)	\$1.50 5c	10-15 10-25	9-30 10-11	4.80% preferred (quar.) Southern Materials Co	\$1.20 19c 20c	11- 1 11- 1 11- 1	10-15 10-11 10-15
Local Finance Corp. (R. I.), common (quar.) Class A	10c 10c	3-10-55 11- 1 10-15	2-18 10-15 10- 1	Park Chemical Co.— 5% convertible preferred (quar.)		1-2-55	12-15	Southern New England Telephone Co.— Increased quarterly		10-15	9-20
Lock Joint Pipe, 8% preferred (quar.)	11 1/4 c \$1	12- 1 1-2-55	11-15 12-22	Peerless Casualty Co. (New Hampshire)— Quarterly Penman's, Ltd., common (quar.)	25c 175c	11- 1 11-15	10- 1 10-15	Southwestern Life Insurance Co. (Dallas)— (Quarterly) Spokane International RR. Co. (quar.)	50c 25c	10-15 12-15	10-12 12- 1
Lord Baltimore Hotel— 7% non-cumul. 2nd preferred (quar.)——— Louisville Gas & Electric (Ky.), com. (quar.)	\$1.75 45c	11- 1 10-15	10-22 9-30	\$6 preferred (quar.) Penn Fruit Co., common (quar.)	\$\$1.50 12½c	11- 1 12-15 12-15	10- 1 10-20 10-20	Spokane Portland Cement, additional Standard Dredging Corp., common (special) \$1.60 preferred (quar.)	20c 40c	12-10 10-15 12- 1	11-30 10- 4 11-19
5% preferred (\$100 par) (quar.) 5% preferred (\$25 par) (quar.)	\$1.25 31 1/4 c \$25 c	10-15 10-15 10-15	9-30 9-30 9-15	Common (stock dividend) 4.60% preferred (quar.)	4% 57½c 62½c	12-15 12- 1 12- 1	11-19 11-19	Standard Fire Insurance (N. J.) (quar.) Standard Fuel, Ltd., 4½% preferred (quar.)	50c	10-23 11- 1	10-16
Lowney (Walter M.) Co., Ltd	62½c 50c	11- 1 10-15	9-30	5% preferred (quar.) Pennsylvania Power Co., 4.24% pfd. (quar.) 4.25% preferred (quar.)	\$1.06 \$1.06 ¹ / ₄	12- 1 11- 1	11-15 10-15	Standard Holding Corp., class A (quar.) Class B (quar.) Standard Oil Co. (Indiana) (quar.)	12½c	10-11 10-11 12- 1	9-24 9-24 10-25
6% preferred (quar.) Macleod-Cockshutt Gold Mines, Ltd.— Interim	\$1.50 ‡5c	10-15	9-30 9-30	Peoples Gas Light & Coke Co.— (Increased quar.)————————————————————————————————————	\$1.75 20c	10-15 10-29	9-21 10-15	Stock dividend Standard Oil Co. of Ohio	100%	12- 1	10-25
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06 1/4	11- 1 11- 1	10- 6 10- 6	Philadelphia Dairy Products Co.— \$4.50 1st preferred (quar.)—————	\$1.12½ \$1	1-2-55 1-2-55	12-10 12-10	34% preferred A (quar.) Standard Radio, Ltd., class A (quar.) Class B (quar.)	\$15c	10-15 10- 8 10- 8	9-24 9-17 9-17
Mading Drug Stores Co., common (quar.) 55c preferred (quar.) Mailman Corp., Ltd., 5% preference (quar.)	25c 13 ³ / ₄ c ‡\$1.25	10-15 10-15 10-30	9-30 9-30 10-12	Philadelphia & Trenton RR. Co. (quar.) Philip Morris & Co., Ltd., common (quar.)	\$2.50 75c	10-11 10-15	10- 1 10- 1	State Street Investment Corp.————————————————————————————————————	45c	10-15	9-30
Manufacturers Trust Co. (N.Y.) (quar.)	25c 75c	10-20 10-15	10- 8 9-20	4% preferred (quar.) 3.90% preferred (quar.) Philippine Long Distance Telephone Co	97½c 25c	11- 1 11- 1 10-15	10-15 10-15 9-15	5% preferred (quar.) Steel Co. of Canada, Ltd. (quar.) Steel Parts Corp. (initial)	‡25c	12-31 11- 1 11-15	12- 5 10- 7 10- 7
Marine Midland Corp., 44% pfd. (quar.) Marion Power Shovel Co., common	53 1/a c 30 c	12-15 10-15 11- 1	9-20 10- 1	Phoenix Insurance Co. (Hartford) Stock dividend	331/3 %	10-15	9-10	Sterchi Bros, Stores, Inc. (quar.)Stern & Stern Textiles, 4½% pfd, (quar.)	25c 57c	12-10	11-26 12-13
Maritime Tel. & Tel. Co., Ltd.— Common (quar.)	120c 117½c	10-15 10-15	9-20 9-20	Piedmont & Northern Ry. Co. (quar.) Pillsbury Mills, Inc., \$4 preferred (quar.) Pioneer Finance Co. (quar.)	\$1 \$1 4c	10-20 10-15 10-15	10- 5 10- 1 10- 5	Stone Container Corp. (quar.) Stouffer Corp. (reduced) Stock dividend	15c	10-22 10-29 1-31-55	10-11 10-18 1-15
7% preferred (quar.) Martin-Parry Corp. (quar.) Extra	15c 10c	10-15 10- 5 10- 5	9-20 9-20 9-20	Piper Aircraft Corp.— 45c convertible preferred (quar.)	111/4c	10-15	10- 1	Strawbridge & Clothier (quar.) Buburban Electric Service—	25c	11- 1	10-20 10-15
\$2.10 prior preferred (quar.) Massachusetts Investors Trust (quarterly	52½c	12-31	12-10	Pittsburgh Brewing Co., \$2.50 pfd. (accum.) Pittsburgh, Ft. Wayne & Chicago Ry.— 7% preferred (quar.)————————————————————————————————————	62½c \$1.75	11- 1	9-10	\$4 2nd preferred (quar.) Sun Oil Co., 4½% preferred A (quar.) Super Mold Corp. of California (quar.)	\$1.12 1/2	11- 1 10-20	10-11
Max Factor & Co., common	23c 10c	10-25 10-15	9-30	Pittsburgh & Lake Erie RR. (quar.) Plastic Wire & Cable Corp. (quar.)	\$1.50 15c	10-15 10-15	9-24	Superior Propane, Ltd.— \$1.40 redeemable preferred (quar.) Supertest Petroleum Corp. Ltd.—	‡35c	10-11	9-22
Class A Mays (J. W.), Inc. (quar.) McCabe Grain Co., Ltd.—	20c 17½c	10-15 10- 4	9-30 9-20	Portland General Electric (quar.) Potter Co Power Corp. of Canada Ltd.	25c 20c	10-15	9-30 9-30	5% preference (quar.) Sutherland Paper Co.—		10-15	9-24
Elass B (quar.)	‡15c ‡15c	11- 1 11- 1	10-15 10-15	6% first preferred (entire issue called for redemption on Oct. 15 at \$110 per share	\$1.50	10-15	9-20	4.40% pfd. (entire issue called for redemption on Nov. 1 at \$103.50 per share plus this dividend)	1. Krist J	11- 1	
McCandless Corp. (quar.) McColl-Frontenac Oil Co. Ltd.— 4% preferred (quar.)	10c	10- 3	9-30	plus 'this regular quarterly payment)	\$1.50 2c	11-15	10-30	Swift & Co. (quar.)	18 %C	10-20	10- 4 12- 1
McIntyre Porcupine Mines (quar.)	‡50c ‡\$1	12- 1 1-3-55	11- 1 11- 1	Stock dividend. (One share of the \$1 par value stock for each share held) Procter & Gamble, 8% preferred (quar.)		10-18 10-15	9-17 9-24	Terre Haute Malleable & Mfg. (quar.) Terras Illinois Natural Gas Pipeline—		10-15 10-15	9-24 10- 1
McQuay-Norris Mfg. Co., common (quar.) Michigan Gas & Electric : ' 4.40% preferred (quar.)	25c \$1.10	11- 1	9-20 10-15	Prosperity Co., Inc., 5% pfd. (quar.) Public Service Co. of Colorado—	\$1.25	10-15	10-15	Common (quar.) Texas Power & Light, \$4.56 pfd, (quar.)	\$1.14	11- 1.	11-19 10- 8
4.90% preferred (quar.) Midland Bakeries, 4% preferred (quar.)	\$1.22½ \$1	11- 1 10-15	10-15 10- 1	Common (quar.)	\$1.06 1/4 \$1.05	11- 1 12- 1 12- 1	10-15 11-15 11-15	\$4.84 preferred (quar.) \$4 preferred (quar.) Thompson (H. I.) Fibre Glass Co. (quar.)	\$1	11- 1 11- 1 10-29	10- 8 10- 8 10-15
Miles Laboratories (monthly) Miller Mfg. Co., class A (quar.) Miller & Rhoads, Inc., 41/4% pfd. (quar.)	\$60 1.50 \$1.06 1/4	10-15 10-15 10-30	9-30 10- 5 10-18	4½% preferred (quar.)		12- 1 11- 1	11-15 10-15	Title Insurance Co. of Minn. (quar.) Title Insurance & Trust Co. (Los Angeles)—	35c	10-15	10- 1
Minesota & Ontario Paper Co. (quar.) Mississippi Valley Barge Lines Co. (quar.) Mitchell (Robert); Ltd. (quar.)	50c 20c 175c	11- 1 10-15 12-15	9-30 11-15	Putnam (George) Fund (quarterly from investment income) Quaker Oats Co., common (quar.)	20c 35c	10-22 10-20	9-30 9-27	Quarterly Tobacco & Allied Stocks, Inc. Trans-Caribbean Airways Inc., cl. A (quar.)	5C	10-15	9-24 9-30
Mohawk Liqueur Corp.	\$1.50	10-15 11-27	9-30 11-20	6% preferred (quar.) R & M Bearings Canada Ltd., class A (quar.)	\$1.50 128c 50c	10-20 1-2-55 10-14	9-27 12-15 9-23	Trav-Ler Radio Corp. (guar.) Treesweet Products Co., \$1.25 pfd. (quar.) Trinity Universal Insurance, com. (quar.)	31 1/4c		12-28 10- 5 11-18
Monroe Loan Society, class A (quar.) 5½% preferred (quar.) Monsanto Chemical Co.—	34%c	10-15 12- 1	10- 1 11-26	Reading Co., 4% 2nd pfd. (quar.) Reda Pump Co. (increased) Recce Corp., 5% preferred (quar.)	25c \$1.25	10- 9 11- 1	9-28 10-15	True-Temper Corp., 4½% pfd. (quar.) Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.121/2	10-15	9-30 9-30
\$3.85 preference series C (quar.) Montana Power Co. (quar.)	961/4C 40c	12- 1 10-27	11-10 10- 6	Reliable Stores Corp. (quar.) Reliance Electric & Engineering Co	40c 50c ‡28c	10- 4 10-30 1-2-55	9-27 10-19 12,15	Twin City Rapid Transit Co., com. (quar.) Twin Coach Co., (stock dividend) Udylite Corp. (quar.)	5%	10- 5 11-15 10-15	9-24 11- 1 10- 1
Morris Plan Corp. of America, com. (quar.)	50c 12½c 5c	10-15 10-29 11- 1	9-20 10- 8 10-18	Renold Coventry, Ltd., class A (quar.) Extra Republic Steel Corp., common (quar.)	\$1.12½	1-2-55	12-15 9-20	Union Electric Co. of Missouri \$3.50 preferred (quar.)	87½c	11-15	10-20
\$2.25 preferred (quar.)	10% 561/4C 371/2C	11-15	10-18 10-18	Revere Racing Association, Inc. (quar.) River Brand Rice Mills Inc. (increased quar.) Extra	15c 30c 15c	10-15 11- 1 11- 1	10- 1 10- 8 10- 8	\$3.76 preferred (quar.) \$4 preferred (quar.) \$4.50 preferred (quar.)	. 92 1/2 C		10-20 10-20 10-20
Mount Vernon-Woodberry Mills 7% preferred (s-a)	\$ 3.50	10-15	9-30 12-15	Riverside Cement, class A (accum.) Rochester-American Insurance (N. Y.) (quar.)	50c	10-15	9-30 9-20	Union Gas Co. of Canada Ltd. (quar.) Union Sulphur & Oil, class A (quar.)	25c	11- 1 10- 8	9-28 9-28
Mountain States Tel & Tel Co. (quar.)	\$1.65 6c 37½c	10-15 10-15 10-15	9-30 9-30 9-30	Rochester Button Co. (quar.) Rochester Gas & Electric Corp., com. (quar.) 4% preferred series F (quar.)	20c 56c \$1	10-15 10-25 12- 1	10- 5 10- 8 11-15	Union Twist Drill Co. (cash dividend) United Biscuit Co. of Amer.	. 25c	9-29	9-20
Wational Biscuit Co., common (quar.)	5% 50c	10-30 10-15	9-20 9-14	4.10% preferred series H (quar.)	\$1.183/4	12- 1 12- 1 12- 1	11-15 11-15 11-15	4½% preferred (quar.) United Cigar-Whelan Stores Corp.— \$3.50 convertible preference (quar.)		10-15	10- 6
Wational Cosh Register (quar.) Wational Chemical & Mfg. (quar.) National City Bank (New York) (increased)	75c 25c 60c	10-15 11- 1 11- 1	9-24 10-15 10- 8	4.10% preferred series J (quar.) Roddis Piywood Corp. (quar.) Rohr Aircraft Corp. (quar.)	10c 25c	10-15 10-25	9-30 10-11	United Drill & Tool Corp., class A (quar.)	15c 25c	11- 1 11- 1	10-12
Mational Company (stock dividend)	2%	12-30 10-30	12-25 10-20	Royal McBee Coip., common (quar.) 4½% preferred A (initial quar.) 5% preferred B (initial quar.)	\$1.12 1/2	10-15 10-15 10-15	9-30 9-30 9-30	United Fruit Co. (quar.) United N. J. Railroad & Canal (quar.) United Shoe Machinery Corp., com. (quar.)	\$2.50	10-10	9-10 9-20 10- 4
Extra National Fuel Gas Co. (quar.) Vational Hosiery Mills, Ltd., class A (quar.)	25c \$5c	10-30 10-15 1-2-55	9-30 12- 3	5½% preferred C (initial quar.)6% preferred D (initial quar.)	1.83 ½ c \$2	10-15 10-15	9-30 9-30	6% preferred (quar.) United Specialties Co. (quar.)	- 37 ¹ / ₂ c	11- 1	10- 4 10- 4
National Lead Co.— 6% class B preferred (quar.) National Linen Service Corp., common	\$1.50 20c	11- 1 10- 4	10-11 9-20	Rutland & Whitehall RR. (quar.) Saguenay Power Co., 41/4% preferred (quar.) St. Lawrence Corp., Ltd. (quar.)	\$1 \$1.06 \$50c	11-15 1-2-55 10-27	11- 1 12-10 10- 1	U. S. Fidelity & Guaranty Co. (Balt.)— Quarterly U. S. Finishing Co., \$4 non-cum. pfd. (quar.)	50c		9-24
4½% preferred (quar.) 5% preferred (quar.)	\$1.12½ \$1.25	10- 4 10- 4	9-20 9-20	St. Louis-San Francisco Ry. Co.— 5% convertible preferred A (quar.)	\$1.25	12-15	12- 1	U. S. Foil Co., class A	20c	10- 7	9-21 9-21 9-24
National Lock Co. (quar.) National Securities Series— Speculative Series	25c	10-15 10-15	9-30	St. Paul Fire & Marine Insurance (quar.) San Antonio Transit, com. San Diego Gas & Electric Co., com. (quar.)	25c 14c 20c	10-16 11-15 10-14	10-10 11- 1 9-14	U. S. Lines Co. (N. J.), 4½% preferred (s-a U. S. Plywood Corp., common (quar.)	22½c 35c	1-2-55 10-11	12-10 10- 1
Balanced Series Bond Series National Shares Corp. (increased)	11c 5c 20c	10-15	9-30 9-30 9-30	5% preferred (quar.) 4.40% preferred (quar.) 4½% preferred (quar.)	22c	10-15 10-15 10-15	9-30 9-30 9-30	U. S. Shoe Corp. (quar.) U. S. Smelting Refining & Mining Co.— 7% preferred (quar.)			9-30
National Starch Products, Inc. (stock div.) (One additional share of \$1 par common		10-10	5-50	San Miquel Brewery Savannah Electric & Power—	. 80c	10-15	9-30	U. S. Sugar Corp. (quar.)	12½c	12-13	12- 2 12- 1 10-14
stock for each share held so as to effect 2-1 split-up.) National Steel Car, Ltd. (quar.)		10-11 10-15	9-30 9-15	Schenley Industries, Inc. (quar.) Schuster (Ed) & Co., common (quar.)	. 25c	11-10	10- 1 10-20 10- 1	United Steel. Ltd., 6% pfd. A (quar.) United Stockyards Corp., com. (quar.) 70c conv. preefrred (quar.)	_ 10e	10-15	9-20 9-20
Extra Naugatuck Water Co. (s-a) Neptune Meter Co., common (quar.)	‡50c	10-15 11- 1	9-15 10-15	Schwitzer-Cummins Co. Scott Paper Co.— \$3.40 preferred (quar.)			10- 8	Universal Leaf Tobacco— Common (increased quar.)	_ 50c		10-14 9-24
New Bedford Gas & Electric Light (quar.)	60c \$1	11-15	11- 1 11- 1 9-30	\$4 preferred (quar.) Scovill Mfg. Co.—	. \$1	11- 1	10-15	Upson Co. (quar.) Van Sciver (J. B.), 5% pfd. A (quar.) Vermont & Massachusetts RR. (s-a)	\$1.25	10-15	10- 1 9-28
New Brunswick Telephone Co. Ltd. (quar.) New England Gas & Electric Assn.— Common (quar.)			9-30 9-20	3.65% preferred (quar.) 4.30% preferred (quar.)	\$1.07 1/2	12- 1	11-12 11-12 9-28	Virginian Railway— 6% preferred (quar.)————————————————————————————————————		11- 1 2-1-55	10-19 1-15
New Jersey Natural Gas Co., common Newark Telephone (Ohio), 6% pfd. (quar.)	25c \$1.50	10-15 10-10	10- 1 9-30	Scullin Steel Co Seaboard Finance Co., com. (quar.) \$2.12 conv. pfd. (quar.)	. 53C	10-10 10-10	9-23 9-23	6% preferred (quar.)	37½c	5-2-55 8-1-55	4-18 7-15
Newberry (J. J.) Co., 3¾% pfd. (ouar.) No-Sag Spring Co. (stock dividend) North American Aviation, Inc.—	10%	11- 1 10-29	9-28	\$5.75 pfd. (quar.) Seaboard Oil Co. (quar.) Security Storage Co. (quar.)	. 20c	12-15	9-23 12- 1 10- 5	Vulcan Detinning Co., 7% pfd. (quar.) Walker (Hiram) Gooderham & Worts, Ltd.— Quarterly	-		10-11 9-24
Increased quarterly North American Refractories Co. (quar.) Northern Illinois Gas Co., common	30c	10-15	9-21 9-27 9-22	Extra Selected American Shares, Inc.	75c	10-11 10-27	10- 5 9-30	Extra	‡\$1 25c	10-15 10-15	9-2 4 10- 1 10-15
Northern Pacific Ry. (quar.)	75c 20c	10-27 10-20	10- 5 9-30	Seneca Falls Machine Co. Sheraton Corp. of America (quar.) Sherwin-Williams Co. of Canada, Ltd.—	_ 100	11- 1	10- 8	Washington Gas Light Co., common (quar.)	45c \$1.061/4	11- 1 11-10	10-15 10-25
\$3.60 preferred (quar.) \$4.10 preferred (quar.) \$4.08 preferred (quar.)	90c	10-15	9-30	Common (quar.) Sierra Pacific Power Co., common (quar.) 6% preferred (quar.)	. 50c	11- 1	10- 5	\$4.50 preferred (quar.) Weatherhead Co., \$5 preferred (quar.) Wellman Engineering Co.	\$1.25	10-15	10-25 10- 1 10- 1
Oklahoma Gasa & Electric Co.—	\$1.023/4	10-15	9-30	Slater (N.) Co., Ltd., common (quar.) \$2.12 preferred (quar.)	±15c	11- 2 10-15	10- 8 10- 1	West Kentucky Coal Co. (quar.)	_ 25c	11- 2	10- 8
4% preferred (quar.) Olin Mathieson Chemical Corp.— 44% preferred (quar.)		0.5 (0.5		Smith (A. O.) Corp. (quar.) Smith (Howard) Paper Mills Ltd,—				7% preferred (quar.) West Penn Power Co.—			10-15 9-17
Oliver Corp., 4½ % preferred (quar.)	\$1.12½ 50c	10-30	10-15	Solar Aircraft Co. (quar.)	150c	10-30	9-30	4½% preterred (quar.) 4.20% preferred (quar.) 4.10% preferred (quar.)	_ \$1.05 _ \$1.02½	10-15 10-15	9-17 9-17
Ontario Steel Products Co., Ltd., com. (quar.)	25c ‡25c	11- 1 11-15	10-14 10-15	Extra South Atlantic Gas Co., common (quar.)	. 10c		9-30	Westates Petroleum Co., 70c preferred	_ 20c _ \$50c	10-20 10-15	9-25 9-15
7% preferred (quar.)	‡\$1.75	11-15	10-15	5% preferred (quar.)				\$1.40 preferred (quar.)		10-15	9-15

The second of th	Per	When	Holders
Name of Company	Share	Payable	of Rec.
Western Insurance Securities			
\$2.50 class A (accum.)	\$2	-11- 1	10-15
Western Pacific RR.	**		20 10
5% preferred A (quar.)	\$1.25	13-15	11- 1
5% preferred A (quar.)		2-15-55	2- 1
Western Plywood, class B (quar.)	10c	10-15	9-30
Western Tablet & Stationery, com. (quar.)	60c	10-15	9-23
5% preferred (quar.) Western Union Telegraph Co	\$1.25		12-10
Western Union Telegraph Co	75c		9-24
Westminister Paper, class A (quar.)	121/2C	10-31	10-8
Class B (quar.)	171/2C		10- 8
Wheeling & Lake Erie Ry., common (quar.)	\$1.433/4	11- 1	10-15
4% prior lien (quar.)	\$1	11- 1	10-15
Whiting Corp., common (quar.)	25c	10-15	
6% preferred A (quar.)	- 371/2c	10-15	10- 1
Wisconsin Electric Power Co.	5	12 1 6	F
6% preferred (quar.)	\$1.50	10-31	10-15
Wisconsin Public Service Corp.—			:
5% preferred (quar.)	\$1.25	11- 1	10-15
Wisconsin Public Service Corp.— 5% preferred (quar.) 5.04% preferred (quar.)	\$1.26	11- 1	10-15
Wisconsin Southern Gas (quar.)	20c	10-15	9-30
Witherbee Sherman, 6% preferred (accum.)_	\$2,25	10-29	9-20
Woodward & Lothrop, common (quar.)	50c	10- 5	9-24
5% preferred (quar.)	\$1.25	104 5	9-24
Worcester County Electric		* .5 · d	
4.44% preferred (quar.)	\$1.11	11- 1	10- 5
Wrigley (Wm. Jr.) Co. (monthly)	25c		10-20
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2 C	10-20	10-10
York County Gas Co. (quar.)	50c	11- 1	10-15
Yukon Consolidated Gold Corp., Ltd	16c	10-29	9-30
Zeller's, Ltd., common	\$22 1/2 c	11- 1	10- 1
5% preferred (quar.)	\$31 1/4c		10- 1
6% preferred (quar.)	\$371/2c	11- 1	10- 1
*Transfer books not closed for this dividen †Payable in U. S. funds, less 15% Canadia. ‡Payable in Canadian funds, tax deducti resident tax 15%; resident tax 7%. a Less British income tax.	n non-re	sidents' t he source	ax. . Non-

Less Jamaica income tax. Previous published date was incorrect. The corrected payment date and/or record date is indicated here. **General Corporation and**

Investment News (Continued from page 15)

working capital declined by only \$563,162, to \$2,498,431 from the \$3,061,593 at the end of June, 1953.—V. 179, p. 829.

Mueller Brass Co.—Sales and Earnings Lower—Expansion of New Acquisition Planned—

pansion of New Acquisition Planned.—

Sales and earnings of this company during the first nine months of its current fiscal year were below those of the corresponding period the year before, it was announced on Sept. 28 by F. L. Riggin, Sr., President. Mr. Riggin also said that Mueller plans to expand the operations of its recently acquired subsidiary, Sheet Aluminum Corp., and will install new, high-speed equipment at the facility in the near future.

and will install new, high-speed equipment at the facility in the near future.

Consolidated net sales during the nine months ended Aug. 31, 1954, amounted to \$47,059,830 as compared with \$49,382,807 in the corresponding period last year. After provision for estimated Federal income taxes, net income during that period amounted to \$1,618,802, equal to \$2.99 per share on the outstanding common stock. This compares with net income of \$2,559,916 or \$4.78 per share in the corresponding period last year.

During the third fiscal quarter consolidated net sales of Mueller Brass affounted to \$12,808,964, as compared with \$15,252,653 in the like period last year.

During the three months ended Aug. 31, 1954, net income totalled \$518,187, equal to 96 cents per share as compared with \$742,447 or \$1.39 per share in the same period in 1953.—V. 180, p. 1101.

Nashville, Chattanooga & St. Louis Ry.—Earnings-August— 1954 1953 1952 1951 Gross from railway— \$2,837,007 \$3,376,364 \$3,399,711 \$3,170,029 Net from railway— 667,970 1,019,849 1,034,054 793,063 Net ry. oper. income 371,458 534,790 536,419 *152,825 From Jan. 1— Gross from railway—— 23,901,898 26,946,106 7,791,705 7,791,705 3,947,505 3,947,505 3,947,505 26,734,648 25,070,755 7,297,661 5,934,190 3,643,527 2,284,011

Nassau Trotting Association, Inc.-Merger Planned-See Old Country Trotting Association, Inc. below.

Natco Corp., Pittsburgh, Pa.—Builds New Plant

Natco Corp., Pittsburgh, Pa.—Builds New Plant—
The first stage of this corporation's \$3,000,000 capital expenditures program has been completed with the construction of a new clay preparatory plant at East Canton, Ohio, it was announced last week by Roy Shipley, President.

In addition to the preparatory plant, the company is also constructing new production facilities at its East Canton operation, including extruding machines, driers, and continuous tunnel kins. When completed next spring, the plant improvement program will add 50% to the East Canton plant's capacity and will substantially lower production costs.

The new plant facilities at East Canton will cost approximately \$1,000,000 when completed. The balance of \$2,000,000 will be used to expand capacity and reduce operating costs at several of its 16 other plants located in the midwest, east, and south. The \$3,000,000 program is in addition to the company's normal investment in new and improved facilities which amount to several hundred thousand dollars annually.—V. 180, p. \$11.

National Automotive Fibres, Inc.—Leases Plant-

Production of automotive trim items including carpeting, seat cushions and backs, is now underway in a newly-leased plant at Forest, Ohio, it was announced on Sept. 23 by J. R. Millar, Chairman and Acting President. This plant has approximately 37,000 square feet of floor space.

Located 23 miles southeast of National's plant at Findlay, Ohio, the leased plant will serve as a temporary facility until completion of construction of a new 80,000 sq. ft. plant which the company will build at Forest.—V. 180, p. 911.

National Discount Corp., Spartanburg, S. C.-Files-

The company on Sept. 20 filed a letter of notification with the SEC covering \$250,000 of 20-year 6% capital subordinated debentures to be offered at face value, without underwriting. The proceeds are to be used for working capital.—V. 178, p. 1374.

National Securities & Research Corp.—Record Assets Total assets of the National Securities Series, for which this company is investment manager and underwriter, at Sept. 22 amounted to \$100,242,481, as against \$84,481,606 as of April 30, 1954. Shareholders currently number 41,065 and shares outstanding total 15,765,341. As of April 30, last, there were 39,385 shareowners and they owned 15,331,872 shares.—V. 180, p. 1001.

National Starch Products Inc.—Splits Common Stock

The stockholders on Sept. 28 approved an increase in the authorized common stock to 1,200,000 shares from the present 600,000 shares and the issuance to stockholders of one additional share of common stock for each share presently held. Giving effect to this, there will be 782,020 shares of common stock outstanding.

The meeting also added to the company's authorized capitalization,

\$4,000,000 of new preferred stock, \$100 par value. Part of this new preferred stock may be issued to finance a new mid-western plant to produce vinyl resins. The company presently is a substantial producer of such resins at its Plainfield, N. J., plant.

Frank Greenwall, President, stated that satisfactory progress was being made in the negotiations looking to the combination of the Corn Processing Division of Clinton Foods Inc. and National Starch Products Inc.—V. 180, p. 1209.

Nestle Co., Inc.-Plans Expansion-

Nestle Uo., Inc.—Plans Expansion—

Suffolk, Va., is under consideration by this company as a possible site for a new plant which it would build for the expanded manufacture of three of its products, Nescafe, Nestea and Decaf, according to an announcement on Sept. 23 by Dr. J. C. Sluder, Vice-President in charge of manufacture.

Nestle's has arranged to take an option on a 70-acre tract four miles northeast of Suffolk on the Nansemond River.

The company contemplates a thorough investigation of the site under option to confirm its suitability for industrial purposes before building commitments are made.

Facilities of the four existing instant coffee plants of the company in New Jersey, Ohlo, Illinois and California are now taxed to the limit and a fifth plant is necessary in the southern states, Dr. Sluder declared, to meet the increasing demand for instant coffees and teas.

teas. Nestle's executive offices are in White Plains, N. Y.—V. 180 ,p. 911.

New England Electric System-Stock Offered-Blyth New England Electric System—Stock Offered—Blyth & Co., Inc., Lehman Brothers and Bear Stearns & Co. head an investment banking group which on Sept. 29 submitted the best bid for underwriting of New England Electric System's stockholder offering of 910,883 additional shares of \$1 par value common stock. The new issue is to be offered stockholders of record Sept. 29 at \$15 per share in the ratio of one new share for each 10 shares held. Unsubscribed stock at the close of the offering period, Oct. 14, will be purchased by the underwriters.

The winning group specified an underwriting compensation to it of \$99,000, or 10.869 cents per share. Carl M. Loeb, Rhoades & Co., Ladenburg, Thalmann & Co. and Wertheim & Co. (jointly), asked a compensation of \$107,480 and a group led by Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co. and White, Weld & Co. asked \$123,900.

PROCEEDS—The net proceeds of the new issue will be added to the eneral funds of the company and applied to construction programs f its subsidiaries or purchases of additional shares of their capital cocks. Balance will be used for general purposes.

stocks. Balance will be used for general purposes.

BUSINESS—New England Electric System is a public utility holding company with principal offices in Boston, Mass.

During the pest five years expenditures for additions and improvements to the properties of the subsidiaries aggregated \$186,500,000 and based on present plans, construction expenditures will aggregate about \$132,000,000 for the years 1954-1956 inclusive.

EARNINGS—For the 12 months ended JJune 30, 1954 the System had gross operating revenue amounting to \$121,338,667 and consolidated net income of \$11,436,932.

CAPITALIZATION—Pro forms consolidated capitalization will con-

dated net income of \$11,436,932.

CAPITALIZATION—Pro forms consolidated capitalization will consist of \$229,731,000 in long-term debt; \$10,790,000 in short-term subsidiary bank debt; \$40,028,000 of preferred stocks of subsidiaries; \$6,694,373 of common stocks of subsidiaries; and 10,019,707 shares of \$1 par value common stock.

UNDERWRITERS—Among those associated in the underwriting are:

W. C. Langley & Co.; Union Securities Corp.; Dean Witter & Co.;
A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); and Hallgarten & Co.—V. 180, p. 1210.

New England Fund-Registers With SEC-

This Boston investment company filed a registration statement with the SEC on Sept. 23, 1954, covering 100,000 shares of beneficial interest in the Fund.—V. 180, p. 442.

New England Gas & Electric Association—Earnings

New England Gas & Electric Association—Earnings—
The Association in a summary of earnings for the 12 months ended Aug. 31, 1954, shows a balance to surplus for that period of \$3,230,352 on a consolidated basis compared with \$2,980,921 for the same period last, year. After allowance for dividends on the preferred shares the balance of \$3,065,592 amounts to \$1.37 per average common share issued and outstanding in the current period compared with \$1.42 per average common share outstanding for the corresponding previous period based on 2,239,143 and 1,925,200 average common shares outstanding in the respective periods. Tax accruals, amounting to \$3.29 per average common share in the current period, increased 3% or \$235,572 representing 11 cents per average common share now outstanding. This includes an increase in Federal income taxes of \$112,690 or five cents per average common share outstanding.

Total consolidated operating revenues for the latest 12 months were \$38,590,747 compared with \$37,027,122 for the corresponding period last year, an increase of 4%. Net income before parent company fixed charges and provisions for Federal income taxes was \$7,805,830 compared with \$7,482,121 for the 12 months ended Aug. 31, 1953.

Balance to surplus on a parent company basis was \$2,916,328 for the current 12 months compared with \$2,872,608 for the corresponding previous period, representing earnings of \$1,23 per average common share, after preferred dividends, for the current period compared with \$1.37 per average common share outstanding for the corresponding previous period, representing earnings of \$1,23 per average common share, after preferred dividends, for the current period compared with \$1.37 per average common share outstanding for the corresponding previous period.

On the basis of amortization for which approval will be requested the adverse effect of the Aug. 31 and Sept. 11 storms on reported earnings per share should not exceed 5 cents.—V. 180, p. 1210.

Operating revenues	21,440,347	20,209,040	140,864,897	135.854.374
Operating expenses	15,993,901	15,321,403	107,588,779	101.343.527
Federal income taxes	1,685,994	1,486,884	12,503,172	10,308,757
Other operating taxes	1,456,480	1,376,560	10,212,721	9,586,205
Net operating income	2,308,972	2,024,193	16,560,225	14.615.885
Net after charges	1,750,609	1,521,812	13,044,051	10,914,802
-V. 179, p. 2707.				

New York Central RR.—Earnings-

Period End. Aug. 31-		1954-Month-1953		1954-8 Mos1953			
	Railway oper. revenue Railway oper. expenses	\$ 58,887,153 48,680,027		\$ 470,503,358	\$ 554,782,492 456,836,773		
	Net rev. from ry. oper. Net ry. oper, income	10,207,126 3,364,830	13,359,314 5,679,223	61,630,501 8,712,398	97,945,719 41,113,606		

New York, Chicago & St. Louis RR.-Earnings-Period End. Aug. 31-1954-Month-1953 1954-8 Mos.-1953 Railway oper. revenue__ 12,338,545 14,880,550 95,151,313 112,584,403 8,459,500 9,679,288 67,717,374 75,745,568

Net rev. from ry. oper. 3,879,045 5,201,262 27,433,939 36,838,835 1,580,303 2,161,881 11,072,359 15,161,665 Net ry. oper. inco -V. 180, p. 1210.

New York, New Haven & Hartford RR. - To Offer

New York, New Haven & Hartiord RR. — 10 Offer Equipments on October 7—

The company plans to receive bids up to noon (EST) on Oct. 7 for the purchase from it of \$2,595,000 equipment trust certificates to mature in one-to-15 years.

G. T. Carmichael, Vice-President, said the proceeds will be used to pay for about 75% of the cost of the purchase of new equipment costing approximately \$3,475,000.—V. 180, p. 912.

New York, Ontario & Western Ry.-Earnings-August— ross from railway—— et from rialway——— 1954 \$496,017 *16,028 *123,452 1953 \$666,318 Net from rialway_____ Net ry. oper. income___ From Jan. 1— ross from railway—— et from railway—— et ry. oper. income— *Deficit.-V. 180, p. 1001.

New York State Electric & Gas Co.-Earnings-

New York State Electric & Gas Co.—Earnings—
The corporation on Sept. 16 reported that the balance of net income
available for common stock was \$2.65 a share for the 12 months ended
Aug. 31, 1954, compared with \$2.67 a share for the 12 months ended
Aug. 31, 1953. These earnings per share are calculated on the basis of
the shares of common stock outstanding at the end of the respective
periods, 3,034,068 shares in 1954 (including 337,118 shares issued in
October, 1952) and 2,696,955 shares in 1953.
Gross revenues were \$71,537,602 for the 12 months ending Aug. 31,
1954, as compared to \$66,828,984 for the 1953 period.

Net income after fixed charges and before dividends on preferred
stock was \$9,517,923 for the 12 months ended Aug. 31, 1954 as compared to \$8,449,847 for the previous 12 months' period.—V. 180, p. 352.

New York Telephone Co.—Registers With SEC—This company on Sept. 29 filed a registration statement with the SEC covering \$75,000,000 of refunding mortgage bonds, series H, due Oct. 15. 1989, to be offered for public sale at competitive bidding. The company intends to apply the proceeds toward the payment of borrowings from banks, which are expected to approximate \$127,000,000 at the time the proceeds are received.

The company also intends to offer \$50,000 shares of its common stock to American Telephone and Telegraph Co., its parent, for subscription on Nov. 26, 1954, at par, \$100 per share.

It proposes to use \$35,000,000 of the proceeds therefrom (together with other corporate funds in an amount equal to the redemption premium) to redeem the \$35,000,000 or refunding mortgage 3% bonds, series G, at 105.45% on Nov. 29, 1954, and to apply the balance of the proceeds toward the payment of bank borrowings.—V. 180, p. 1107.

Northern Natural Gas Co.-Definitive Debentures-

Definitive 3%% sinking fund debentures due Nov. 1, 1973, are available for delivery in exchange for temporary debentures at. The Chase National Bank, 43 Exchange Place, New York, N. Y., and at the office of Harris Trust & Savings Bank, Chicago, Ill.—V. 180, p. 818.

Northern Pacific Ry.—Bond Offering Oversubscribed Mortinern Facilite Ry.—Bond Offering Oversubscribed —Mention was made in our issue of Sept. 27 of the public offering by Morgan Stanley & Co. and associates on Sept. 23, of \$52,000,000 collateral trust 4% bonds, due Oct. 1, 1984, at 99½% and accrued interest to yield 4.03% to maturity. With substantial buying by life insurance companies, the offering was quickly oversubscribed and the books closed.

Scribed and the books closed.

The new bonds are callable at prices ranging from 103½% on or before Oct. 1, 1957 to the principal amount after Oct. 1, 1983. Sinking fund redemption prices range from 101½% after Oct. 1, 1983. Sinking fund redemption prices range from 101½% after Oct. 1, 1955. to the principal amount after Oct. 1, 1983.

PROCEEDS—Proceeds will be used to redeem, on or before Jan. 1, 1955, \$6,880,300 refunding and improvement mortgage 5% bonds, series C, due July 1, 2047; \$8,226,000 refunding and improvement mortgage 5% bonds, series D, due July 1, 2047; and \$36,247,000 collateral trust 4½% bonds, due Sept. 1, 1975.

BUSINESS—Northern Pacific operates 6,886 miles of road in Wisconsin, Minnesota, North Dakota, Montana, Idaho, Washington and Oregon. Its main lines extend from St. Paul, Minneapolis and Duluth, Minn. and Ashland and Superior, Wis. on the east, to Seattle and Tacoma, Wash., and Portland, Ore. Together with The Great Northern Ry. Co., the company jointly controls the Chicago, Burlington & Quincy RR. Co. the Spokane, Portland & Seattle Ry. Co. and the Midland Ry. Co. of Manitoba.

EARNINGS—For the eight months ended Aug. 31, 1954, the company

EARNINGS—For the eight months ended Aug. 31, 1954, the company had railway operating revenues of \$109,160,436 and income available for fixed charges of \$12,521,566. For the similar period in 1953 comparable figures were \$118,607,438 and \$15,274,544 respectively.

able figures were \$118,607,438 and \$15,274,544 respecticely. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

Pulsa Han 40' Landa e e e	Outbeamung .
Prior lien 4% bonds, due Jan. 1, 1997	\$99,957,600
General lien 3% bonds, due Jan. 1, 2047	53,914,000
St. Paul & Duluth R. R. Co. first consolidated mort-	- 700
gage 4% bonds, due June 1, 1968	1,000,000
St. Paul-Duluth Division 4% bonds, due Dec. 1, 1996	253,000
Refunding and improvement mortgage bonds, due July 1, 2047:	205,000
Series A 41/2 %	17,718,000
Collateral trust 4% bonds due Oct. 1, 1984	52,000,000
Sparing and abligation	32,000,000
\$Equipment obligations and conditional sale contracts_	*49,223,007
Common stock (no par value)	\$2,479,984 shs.
Fractional scrip	16 shs.

*The Northwestern Improvement Co. owned \$817,318 as of Sept. 23, 1954. ‡Includes 15,331 shares held by Northwestern Improvement Co., a wholly owned subsidiary of the company. \$At various rates and maturing through 1969 in various amounts.

-The above offering was underwritten by the

following:	ile above	offering was under writter	i by the
Morgan Stanley & Co	\$2,600,000	Lee Higginson Corp	\$1,000,000
Atkinson and Co	100,000		2,600,000
Bacon, Whipple & Co	500,000	Laurence M. Marks &	
Robert W. Baird & Co.,		Co	1.000.000
Inc	1,000,000	McDonald & Co	350,000
Blyth & Co., Inc	2,600,000		350,000
Alex. Brown & Sons	500,000	The Milwaukee Co	500,000
Clark, Dodge & Co	1,000,000		1,600,000
Dick & Merle-Smith	1,600,000		, , , , , , , , , , , , , , , , , , , ,
Drexel & Co	1,600,000		200,000
Fahey, Clark & Co	200,000		200,000
The First Boston Corp.	2,600,000	Paine, Webber, Jackson	
First of Michigan Corp.	350,000		1,600,000
Folger, Nolan-W. B.		R. W. Pressprich & Co.	1,600,000
Hibbs & Co., Inc	500,000		
Fulton, Reid & Co	350,000		100,000
Goldman, Sachs & Co	2,600,000		1,000,000
Hallgarten & Co	1,000,000		
Harriman Ripley & Co.,		Co	350,000
Inc	2,600,000	Singer, Deane &	
Hayden, Miller & Co	350,000	Scribner	200,000
Hemphill, Noyes & Co	1,000,000	Starkweather & Co	200,000
J. J. B. Hilliard & Son	200,000	Stein Bros. & Boyce	350,000
Hornblower & Weeks	1,600,000	Stetson Securities Corp.	200,000
W. E. Hutton & Co	1,000,000	Stroud & Company, Inc.	500,000
The Illinois Co	500,000	Tucker, Anthony & Co.	1,000,000
Kalman & Co., Inc	350,000	Union Securities Corp	2,60 0,000
A. M. Kidder & Co	200,000		1,000,000
Kidder, Peabody & Co.	2,600,000	Harold E. Wood & Co.	200,000
Kuhn, Loeb & Co	2,600,000	Wood, Struthers & Co.	1,000,000
-V. 180, p. 1210.		Woodard-Elwood & Co.	200,000

Northern States Power Co. (Minn.)—Bonds Offered—An underwriting group headed by Halsey, Stuart & Co. Inc., on Sept. 29 offered \$20,000,000 of 3\% first mortgage bonds, due Oct. 1, 1984, at 102.261\% and accrued interest. The bonds were awarded to the underwriters Sept. 28 on their bid of 101.80\%.

Sept. 28 on their bld of 101.80%.

Competing bids for the issue with a 31/2% rate were submitted by: Blyth & Co., Inc., and The First Boston Corp. (jointly), 101.66:49; Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co. and White, Weld & Co. (jointly), 101.609; Equitable Securities Corp. and Union Securities Corp. (jointly), 101.511; Smith, Barney & Co.

101.4699; Lehman Brothers and Riter & Co. (jointly), 101.40; and Giore, Forgan & Co., 101.2639.

The bonds will be redeemable for sinking fund purposes, beginning Dec. 1, 1955 at 102.22% and for other purposes at prices ranging from 105.27% to par.

from 195.27% to par. A

PROCEEDS—Proceeds from the sale of the bonds will be used in
the construction program of the company and its subsidiaries for
the balance of 1954 and early months of 1955.

the balance of 1954 and early months of 1955.

BUSINESS—Company is an operating public utility and, with its in Minnesuta, Wisconsin, North Dakota and South Dakota. It serves Minneapolis with electricity and St. Paul with electricity and gas. Other principal cities in which the company or its subsidiaries furnish one or more services include Pargo and Minot, North Dakota, Sioux Falls, South Dakota and La Crosse and Eau Claire in Wisconsin.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—Unlimited— Authorized	Outstanding	
Series due Feb. 1, 1974, 23/4 %	\$5,000,000	
Series due Oct. 1, 1975, 23/4%	75,000,000	
Series due July 1, 1978, 3%	10,000,000	
Series due Aug. 1, 1979, 23/4%	15,000,000	
Series due June 1, 1982, 31/4 //	21,500,000	
Series due Oct. 1, 1984, 31/8 %	20,000,000	
*Cumulative preferred stock of the		
company (par \$100)\$100,000,000		
\$3.60 series	275,000 shs.	
\$4.09: series	150,000 shs.	
\$4.10 series	175,000 shs.	
\$4.11 series	200,000 shs.	
Common stock (par \$5) 15,000,000 shs.	13,418,410 shs.	
*Issuable in series.		
	140	

UNDERWRITERS—The names of the purchasers and the respective rincipal amounts of the new bonds to be purchased by each are set orth in the table below:

	TOTAL III DIE DADIE DEIDH.	The second secon	
	Halsey, Stuart &	Patterson, Copeland &	*****
	Co. Inc\$7,300,000	Kendall, Inc	\$150,000
	Allison-Williams Co 150,000	Wm. E. Pollock & Co.,	
	Anderson & Strudwick 200,000	Inc	750,000
	Aspden, Robinson & Co. 150,000	Raffensperger, Huges &	
le:	Byrd Brothers 250,000	Co., Inc	200,000
	City Securities Corp 200,000	Rodman & Renshaw	200,000
	Dick & Merle-Smith 2,000,000	Schoellkopf, Hutton &	
	Fauset, Steele & Co 150,000	Pomeroy, Inc	1,200,000
	Freeman & Company 300,000	Shearson, Hammill &	
	Robert Garrett & Sons_ 200,000	Co	500,000
ř	Gregory & Son, Inc 600,000	William R. Staats & Co.	250,000
	Hallgarten & Co 1,200,000	Stern Brothers & Co	500,000
	J. B. Hanauer & Co 150,000	Stroud & Co., Inc	750,000
	Heller, Bruce & Co 400,000	Thomas & Company	250,000
	Mullaney, Wells & Co 300,000	Weeden & Co., Inc	750,000
	N. Y. Hanseatic Corp. 600,000	F. S. Yantis & Co., Inc.	250,000
	Norris & Hirschberg,		1111
	Inc 100,000		1 1
	-V. 180, p. 1210.		

Northwestern Pacific RR.—Earnings—

	August-	1954	1953	1952	1951	
	Gross frem railway	\$1,524,876	\$1,239,638	\$1,324,623	\$1,163,597	
	Net from railway	709.111	409,855	475,294	312,703	
	Net ry. oper. iincome	224,631	105,979	120,443	71,594	
	From Jan. 1—					
	Gross from railway	9.191.324	8.922,411	8.813.944	7,613,842	
	Net from railway	2,840,421	2,222,733	2,361,795	1,430,945	
	Net ry. oper. income	541,058	487,139	389,370	194,351	
,	—V. 180, p. 912.	7				
	Nuclear Instrume	nt & Che	mical Co	rp.—New	Product	

The Model 2612 is a completely redesigned portable, battery-operated G-M survey meter for measuring alpha, beta and gamma radiation. It may be used for general purpose survey work in radioisotope laboratories, and its rugged waterproof construction makes it an ideal field instrument for geological surveying for uranium ores.—V. 180, p. 723.

Old Country Trotting Association, Inc., Westbury, N. Y. Proposed Consolidation—

—Proposed Consolidation—
On Sept. 17, 1954, the shareholders of this corporation and Nassau Trotting Association, Inc., were advised by letter that their directors had agreed upon a plan for the consolidation of the two corporations, to be submitted to shareholders at a special stockholders' meeting to be called for that purpose. The consolidated corporation is to be known as Roosevelt Raceway, Inc.

The agreement contemplates an exchange of one share of Old Country stock for each share of the consolidated corporation and 2% shares of Nassau capital stock for each share of the consolidated corporation and would have resulted in the issuance of numerous and complicated fractional shares.

and would have resulted in the issuance of numerous and complicated fractional shares.

In order to avoid complicated fractional shares and yet create the same percentage of equity holdings, 10% Old Country stock dividend to Old Country stock holders of record as of Sept. 30, 1954 has been declared by the directors of Old Country Trotting Association. After the payment of this stock dividend, the consolidation, when and if approved by the shareholders, can be consummated by an exchange of one share of Old Country Trotting Association for each share of the consolidated corporation, and 2½ shares of Nassau Trotting Association for each share of the consolidated corporation, with all but the simplest of fractional shares avoided.

Notice of the special meeting of shareholders shall be prepared and sent to all stockholders as soon as a final statement of operations of both corporations for the year 1954 is available, according to the announcement.

Olin Mathieson Chemical Corp.—Registers With SEC

The corporation filed a registration statement with the SEC on Sept. 24, 1954, covering 642,585 shares of its \$5 par common stock, to be offered under "Restricted Stock Option Plans" to certain officers and other key employees of Olin Mathieson and its subsidiaries,

New Plant Named-

Olin is the name selected for the site of the new cellophane plant to be constructed in Indiana by this corporation. The plant itself will be known as The Olin Works. This announcement was made by N. H. Collisson, Vice-President for operations.

The site was formerly known as Kern and is about 10 miles east of Danville, Ill., and two miles west of Covington, Ind., on the west bank of the Wabash River. It is on the Peoria and Eastern Division of the New York Central System.

Officers Elected-

Officers Elected—
The following were elected officers of this corporation, formed Aug. 31 by the merger of Oiln Industries, Inc., and Mathleson Chemical Corp.: John M. Olin, Chairman of the Board; Thomas S. Nichols, President; John W. Hanes, Chairman of the Finance Committee and Vice-President for Finance; F. Stillman Elfred, John C. Leppart, Stanley de J. Osborne, Executive Vice-Presidents; Russell R. Casteel, Vice-President for Operations; Donald W. Drummond, Vice-President for Operations; Donald W. Drummond, Vice-President for Operations; Russell Hopkinson, Vice-President for Development; Robert W. Lea, Vice-President for Operations; R. L. Hockley, Vice-President for Financial Analysis; David T. Marvel, Vice-President for Sales; Milton F. Meissner, Vice-President for Operations; S. L. Nevins, Vice-President for Operations; Walter F. O'Connell, Vice-President and Assistant to the Vice-President for Finance; Pred Olsen, Vice-President for Research; Ralph A. Ostberg, Vice-President for Production; J. J. Toohy, Vice-President for Operations; Theodore Weicker, Jr., Vice-President for Overseas Operations; Edgar W. Taft, Treasurer; C. C. Tallman, Comptroller; Gordon Grand, Jr., Secretary; E. R. Van Vilet, Assistant Treasurer; A. P. Winsor, Assositant Secretary.

The officers elected were all formerly associated with one or the other of the peredecessor companies.—V. 180, p. 912.

Owners Discount Corp.-Elkhart, Ind. - Notes Sold Privately—This corporation has placed two issues of notes totaling \$900,000 with The Mutual Life Insurance

Co. of New York, it was announced on Sept. 29. The notes placed were a \$600,000 4\%% promissory note due in 1969, and a \$300,000 5\%% subordinated notes, due in 1969. Robert F. Maine of Philadelphia was the agent for the borrower.

The proceeds of the loans will be used to reacquire receivables that were rediscounted with, and are now held by, a bank.

The corporation has its main office at Elkhart, and operates branches in two other Indiana cities, It is primarily an automobile installment sales finance firm.—V. 178, p. 1163.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. July 31-	1954Month1953		1954—1 Mos.—195	
	5	\$	\$	\$
Operating revenues	51.887.207	48.953.654	349,564,925	327,720,838
Operating expenses	36.752.479	35,910,492	249,809,225	237,957,464
Federal income taxes	4,343,000	3,611,001	28,080,209	26,108,489
Other operating taxes	4,490,622	4,088,075	29,913,036	26,780,018
Net operating income	6,301,106	5,344,086	41,762,455	36,874,867
Net after charges	4,642,412	4,043,516	31,952,409	29,382,972
—V. 180, p. 1002.		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		Latin Plan

Pan-American Uranium, Inc., Wilmington, Del.—Files With Securities and Exchange Commission

The corporation on Sept. 20 filed a letter of notification with the SEC covering 600,000 shares of common stock (par one cent) to be offered at 50 cents per share through Hale & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Parke, Davis & Co.-Canadian Unit Expands

George C. Shannon, Superintendent of the Walkerville laboratories of Parke, Davis & Co., Ltd., said on Sept. 16 production employees have been informed that the firm is preparing architectural and engineering plans and specifications necessary to obtain bids on a new Canadian plant.

He emphasized that construction of such a plant had not yet been authorized, and that the preliminary work now underway will require several months. If approved, the actual construction would take an additional 12 to 18 months.

In June, 1953, Parke-Davis announced that a site had been purchased at Brockville, Ontario, Canada, "for the construction of a new plant when conditions are right." In May, 1954, the company disclosed plans to move some of its administrative offices and the Walkerville sales branch to Toronto.—V. 180, p. 912.

Peerless Casualty Co., Keene, N. H.—Registers With Securities and Exchange Commission—

Securities and Exchange Commission—
This company filed a registration statement with the SEC on Sept. 24, 1954, covering 170,000 shares of its 55 par common stock, to be offered for subscription by common stockholders at the rate of one new share for each two shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is named as the principal underwriter, Net proceeds of the financing are to be used to increase the company's capital and surplus and thereby furnish the company with adequate funds to enable it to carry on its expanded business.—V. 176, p. 511.

Penn-Texas Corp.—Contemplates Public Offering-

Penn-Texas Corp.—Contemplates Public Offering—
The directors has called a meeting of its stockholders on Oct. 18 for the purpose of approving an increase of 1,000,000 shares of \$10 par value in the authorized capital stock. Present capitalization is 1,000,000 shares, of which 893,692 are outstanding. Proxies have been sent to stockholders of record at the close of business on Aug. 16, 1954. Under constderation at this time is -a public offering of approximately 220,000 shares. Stockholders of the corporation would be given prior right to the purchase of these shares for a limited period at a price from 15 to 25% below the price on the New York Stock Exchange at the time of offering. The underwriter would agree to purchase all of the shares not taken by the stockholders. According to L. D. Silberstein, President and Chairman of the Board, the purpose of the proposed public offering is to enhance the corporation's working capital position, which is presently about \$2,350,000. slightly above the \$2,000,000 overking capital reserve which the Corporation seeks to maintain at all times. He said that of the approximate \$3,000,000 net which would be obtained, approximately \$1,000,000 will be used for drilling, exploration and additional purchases under the corporation's uranium program. Another \$1,000,000 will be used to finance accounts receivable of "Quick-Way" Truck Shovel Co., a recently acquired wholly owned subsidiary. Approximately \$1,000,000 would also be used to develop proven oil reserves, including an expanded drilling program.

Mr. Silberstein said that the increase in the company's capitalization will not only facilitate the further expansion of the business, but will not only facilitate the further expansion of the business, but will also provide additional treasury stock for use in the event of concurrence of the board on a proposal presently under consideration for the payment of a stock dividend before the end of the year (A 10% stock dividend was paid on Dec. 3, 1953).

He also advised that the board

Pennsylvania RR.—Earnings—

August—	1954	1953	1952	1951
Gross from railway	\$73,162,928	\$91,989,240	\$87,717,358	\$90,927,779
Net from railway	12,906,596	17,759,401	21,440,750	15,886,264
Net ry. oper. income	5,760,711	7,266,672	10,133,698	5,774,627
From Jan. 1-				

Pennsylvania Salt Mfg. Co.—New Products-

The Fosbond line of this company now includes all chemicals necessary to apply iron or zinc phosphate coatings to steel or zinc surfaces for improved paint adhesion. Used in all fields where metals are painted, Fosbond provides durable coatings through fast, trouble-free processing operations on surfaces previously considered uneconomical to coat because of the time factor involved. Its use in less difficult coating operations speeds the process and reduces production costs.—V. 180, p. 628.

Penobscot Chemical Fibre Co.—Registers With SEC—The company on Sept. 27 filed a registration statement with the SEC covering \$1,400,000 of first mortgage 44% bonds, due Oct. 1, 1974, to be offered for public sale through an underwriting group headed by Coffin & Burr and Chace, Whiteside, West & Winslow. The public offering price and underwriting terms are to be supplied by amendent.

Net proceeds will be applied to the redemption, about 30 days after sale of the new bonds; of all the company's first mortgage 5% bonds, due July 1, 1972, now outstanding in the principal amount of \$1,124,000, at 103¼% of principal amount, and to the redemption on April 1, 1955 of all outstanding shares (2,942) of 7% preferred stock at the redemption price of \$103 per share plus accrued dividends.—V. 179, p. 207.

Permanente Cement Co.-Sales and Earnings Up

Henry J. Kaiser, Chairman of the Board, on Sept. 17 reported that insolidated sales and operating revenues again made a new record for se six months ended July 31, 1954 reaching \$19,014,000. This was a forease over the \$17,774,000 record established for the first half

Net earnings for the half-year rose to \$2,430,600 equivalent to 87 cents a share on the 2,800,000 shares presently outstanding, compared

\$2,272,157 or 81 cents a share earned in the six months ended July, 1953.

31, 1953.

A quarterly dividend of 20 cents a share was declared by the directors payable Oct. 29, 1954 to stockholders of record Oct. 15, 1954.

The directors meeting was moved ahead by one month and scheduled for Seattle to coincide with the opening of the new Seattle gypsum products plant of Kaiser Gypsum Co., Inc., Permanente's wholly-owned subsidiary.

Production from the new Seattle gypsum plant is expected to increase materially the company's ability to service the western building industry with a full line of gypsum building products.—V. 180, p. 353.

Pittsburg & Shawmut RR.—Earnings—

August-	1954	1953	1952	1951
Gross from railway	\$148,400	\$213,072	\$200,155	\$194,551
Net from railway	1,002	33,720	50,620	15,379
Net ry. oper. income	28,312	62,630	70.476	22,686
From Jan. 1—		Mark of CARC	1,000	and the second
Gross from railway	-1.264.391	1,601,872	1,443,437	1,591,594
Net from railway	201,876	295,058	258,718	362,413
Net ry. oper. income	411,992	493,821	425,984	300,501
-V. 180, p. 912.	g A Decker		7.10	

Pittshurgh & West Virginia Py Fornings

waterson Bir or it or	A A WE PARTY	a reg. ma	Lillings	2 145
August-	1954	1953	1952	1951
Gross from railway	\$635,972	\$818.950	\$850,303	\$735,521
Net from railway	143,362	208,054	263,128	105,706
Net ry. oper. income From Jan. 1—	121,862	131,799	145,563	81,870
Gross from railway	-4.833.412	6.279.897	5.423.321	5,776,188
Net from railway	946,839	1,558,720	1,105,040	1,017,306
Net ry. oper. income	679,560	1,001,133	792,461	810,276

Puget Sound Power & Light Co.—Places Bonds Privately—Proposes Stock Dividend and Listing on New York Exchange—Frank McLaughlin, President, on Sept. 28, announced the refunding of the company's outstanding \$20,613,000 of 4½% bonds (due 1972) through the sale of a new isue of \$25,000,000 30-year 3½% first mortgage bonds at 100 plus accrued interest from Sept. 1, 1954, to a group of institutional investors.

The purchasers are: Nine insurance companies (John Hancock

from Sept. 1, 1954, to a group of institutional investors. The purchasers are: Nine insurance companies (John Hancock Mutual, Aetha, Connecticut General, Massachusetts Mutual, New England Mutual; Travelers: Pacific Mutual; Mutual Benefit and Phoenix Mutual; six New York State savings banks, and a pension trust. The new bonds were placed by Stone & Webster Securities Corp., The First Boston Corp. and Smith, Barney & Co.

The balance of the proceeds of the new issue not required to redeem the 44% bonds (approximately \$3,750,000) will be used for construction purposes.

As a result of the refinancing, the mortgage debt interest costs as reflected in Puget Sound Power & Light's income statement will be reduced in excess of \$130,000 per year, and the aggregate saving over the remaining life of the bonds being retired amounts to around \$2,000,000.

2 Authorized the officers to make application to the New York Stock Exchange for the listing on that Exchange of the presently outstanding 2.177,879 shares of the company's \$10 par value common stock—V. 180, p. 1210.

Pyramid Electric Co.-Sales & Earnings Up- Six Months Ended June 30— 1954 16 Net sales \$4,000,912 \$3,35 Net income 313,568 12 Earned per share \$0,42 138,433 *On the basis of 743,270 shares outstanding as of June 30, 1954 and 521,340 shares on June 30, 1953.

D21,340 shares on June 30, 1953.

The company, located at North Bergen, N. J., is a leading manufacturer of electronic component parts, principally capacitors, suppressors and filters.

Production at the newly acquired 167,000 square foot plant in Gastonia, N. C. has been increased steadily and jull production from this focation is expected next year.

Nine months sales to Sept. 30, 1954 should equal nearly \$6,000,000 compared with a net volume of approximately \$5,800,00 for the full year of 1953.—V. 179, p. 2373.

Rapid Electrotype Co., Cincinnati, O .- Files-

A letter of notification was filed with the SEC on Sept. 23 covering an undetermined number of shares of common stock to be offered at a price not to exceed an aggregate total of \$19,654 through C. H. Reiter & Co., Cincinnati, Ohio. The net proceeds are to go to Peter Schotanus, Chairman of the Board.—V. 160, p. 2652.

Reading Co.- Earnings-

 Period End. Aug. 31—
 1954—Month—1953
 1954—8 Mos.—1953

 Railway oper. revenue_Railway oper. expenses
 8,942,610 \$11,409,120 \$71,996,244 \$89,289,166
 57,129,585 68,700,618

Rohr Aircraft Corp.—On Big Board—

The stock of this company will be listed for trading on the New York Stock Exchange today (Oct. 4).

Robr's outstanding stock now consists of 900,000 shares of common, held by 3,100 shareholders in 42 states, two territories and the District of Columbia. Net earnings for the last fiscal year, which closed on July 31, were \$3.99 per share.

Cash dividends of \$1 per share have been paid each year single the beginning of 1951, and last March a 50% stock dividend was distributed. Company sales for the last fiscal year were in excess of \$101,000,000 and its backlog of unfilled orders now is approximately \$130,000,000.—V. 179, p. 828.

Roosevelt Raceway, Inc., Westbury, N. Y.-Successor-See Old Country Trotting Association, Inc. above.

Ryan Aeronautical Co.-New Government Contract-

The expanding electronics work of this company was given another cost on Sept. 24 with announcement by T. Claude Ryan, President, nat the U. S. Air Force has awarded the company an additional con-

13

tract for missile guidance system equipment developed by Ryan.

The company is currently working in three fields of airborne electronics—guidance systems, navigation systems and helicopter hovering devices—under Air Force and Navy contracts totaling approximately \$5,000,000. Additional electronics work for the military services is now being negotiated, Ryan said.—V. 180, p. 1003.

St. Louis-San Fran	ncisco &	Texas R	y.—Earni	ngs—	
August—	1954	1953	1952	1951	
Gross from railway	\$464,946	\$489,801	\$486,354	\$469,726	
Net from railway	178,171	210,455	207,065	195,181	
Net ry. oper. income	52,532	61,692	41,749	44,374	
From Jan. 1-	2.0				
Gross from railway	3,178,746	3,736,231	3,707,535	3.249.122	
Net from railway	1,023,888	1,362,275	1,517,060	1,085,542	
Net ry. oper. income	271,052	377,013	467,593	244,868	
-V. 180, p. 913.	and I will	15 4 5 6			

San Diego Gas & Electric Co.-New Unit-

One of the most efficient steam boilers ever built is now being erected for the \$18,000,000 first unit of this company's new Encina station in nearby Carlshad, Calif. by The Babcock & Wilcox Co. of New York, manufacturers of the boiler, is it announced.

The new Encina station, when completed at a cost of approximately \$60,000,000, will more than double the power generating capability of the San Diego company. The first of four boilers and turbo-generating units, having a generating capability of 106,000 kilowatts, is expected to go into operation in October of this year. The second B&W boiler and 106,000 kilowatt turbo-generating unit are scheduled to be installed in October, 1956, Other units will be added as needed—possibly at intervals of two to three years.—V. 180, p. 1211.

San Jose Water Works—Earnings Sh. 12 Months Ended Aug. 31—	now Gain-	1953
Operating revenue Operating expenses, depreciation and taxes	\$2,708,174	
Operating incomeNon-operating income	\$766,384 13,853	\$676,884 27,114
Balance before deductions	\$780,237 230,318	\$703,998 221,973
Net income	\$549,919 92,495	\$482,025 85,865
Balance available for common stock Shares outstanding—	\$457,424	\$396,160
434% preferred, series A	30,000	30,000
43/4 % preferred, series B	9,055	18,652
4.70% preferred, series C	13,852	20,062
4.70% preferred, series D		None
Common	198,971	160,532

Scudder, Stevens & Clark Common Stock Fund, Inc. -Registers With Securities and Exchange Commission-This Boston investment company filed a registration statement with the SEC on Sept. 27, 1954, seeking registration of its capital shares.

—V. 180, p. 1003.

Scudder, Stewart & Clark Fund, Inc.—Registers With

Securities and Exchange Commission—
This Boston investment company filed a registration statement with
the SEC on Sept. 27, 1954, covering registration of 100,000 of its
capital shares.—V. 180, p. 1003.

Seaboard Air Line RR .- August Earnings-

١	Ferrou End. Aug. 31-	1954-Mo	ntn—1953	1954—8 M	os.—1953
		\$	\$	\$	\$
	Gross revenues	11,112,641	11,509,475	101.211.384	108,321,259
	Net railway oper, income	1,786,097	1,885,061	15,191,689	
	Net income	1,539,133	1,637,729	13.194.251	14,515,860
	Common shares outstdg	2,349,475	2,349,475	2,349,475	
	Earnings per com. share	\$0.66	\$0.70	\$5.62	\$6.18
	-V. 180, p. 913.	- 11 1000			
		Model to the			

Securities Acceptance Corp., Omaha, Neb.—Preferred Stock Offered—An issue of 4,000 shares of 5% cumulative preferred stock (par \$25) was publicly offered on Sept. 23 at \$26.25 per share and accrued dividends by Cruttenden & Co., Chicago, Ill.; The First Trust Co. of Incoln, Neb.; and Wachob Bender Corp., Omaha, Neb. PROCEEDS—The net proceeds will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	and the second of the second o	Authorized	Outstanding	
	Long-term notes, unsecured, 4% due	zadio i izcu	Outstanding	
	Oct. 15, 1968		\$5,000,000	
	Subordinated notes-	A service of	40,000,000	
r	3½%, due July 1, 1957		400,000	
	4%, due Nov. 1, 1967		3,360,000	
	5% junior sub., due March 1, 1963	" pro	1,400,000	
	Preferred stock (par \$25)	120,000 shs.		
t :	5% cumulative series		110,000 shs.	
		2,000,000 shs.	1,500,000 shs.	

Serrick Corp.—Earnings Decline—

Tree or Tree deal Tree or		,	
Years Ended June 30—	1954	1953	
Net sales Earnings before Federal taxes on income Provision for Federal normal income and surtax	\$9,321,213 388,998 160,000	\$11,899,569 914,557 500,000	
Net earnings Dividends paid on class A common stock Dividends paid on class B common stock Class A shares outstanding Class B shares outstanding	\$228,998 16,874 252,428 18,468 174,392	\$414,557 19,768 273,511 19,688 173,172	
Earnings per class B share	\$1.22	\$2.28	

(W. A.) Sheaffer Pen Co .- Sales Up 16%-

Sales by this company for the first six months of the current fiscal year increased 16.6% over the same period a year ago, W. A. Sheaffer II, President, announced on Sept. 22.

Net sales for the six months ended Aug. 31 were \$12,039,449 compared with \$10,329,102 for the same period last year.

Net earnings for the first half of the fiscal year were \$944,504,

or \$1.14 a share, compared with \$689,546, or 84 cents for the 1953 period. Taxes for the current six-months period amounted to \$1,006,900 compared with \$602,100 a year ago.

Net earnings for the second quarter ended Aug. 31, after \$501,200 reserve for taxes, amounted to \$458,803, or 56 cents a share, com-

pared with \$277,159, or 34 cents a share, after a tax reserve of \$151,700. Net sales during the second quarter were \$5,986,492 as against \$5,028,671 for the same quarter last year.

Pays Profit-Sharing Dividend-

This company's employees on Sept. 17 received a quarterly profit-sharing payment of 22% of their total earnings for the June-July-August quarter.

G. A. Beck, Executive Vice-President, said this payment brought is \$13,300,000 the amount paid out by the company to its emloyees since the profit-sharing program was started in 1934.—V, 179, 2811.

Smith-Douglass Co., Inc.—Reports Record Earnings-Sales and earnings of this company for the fiscal year ended July 31, 1954, were the highest in its history, according to Ralph B. Douglass, President.

Net income, after taxes, was \$2,457,099, an increase of 12.9% the \$2,175,162 net income reported for the preceding year. The earnings are equivalent to \$2.51 per share on common stock comp with \$2.26 for the 1953 fiscal year.

Net sales for the year were \$39,511,538, an increase of 6.3% over sales of \$37,160,524 in the preceding year.

Major construction projects completed during 1954 included additional plant facilities in the ammonia division at Houston, Texas, and the addition of a phosphoric acid plant at Streator, Ill. Total expenditures for construction for the year amounted to \$2,800,000. Currently, the company is engaged in the construction of manufacturing equipment at Streator, Ill., and Albert Lea, Minn., for the production of high analysis fertilizers. Facilities at Houston, Texas for upgrading some of the company's ammonia production are in progress, according to the report.—V. 179, p. 1051.

(Alexander) Smith, Inc.—Reports Smaller Loss-

James M. Elliott, President, announced on Sept. 29 the comapny's operating results for the six months ended June 26, 1954.

Net sales totalled \$18,724,113, compared with \$23,555,662, for the same 1953 period. Net loss for the 1954 period was \$1,038,741, compared with \$1,145,873, in 1953.

Strike expenses of \$155,000 and a profit of \$245,000 from the sale of a small section of its Yonkers' plant were the only extraordinary items occurring in the period. Operating results in the 1954 period were benefited by the use of LIFO inventories valued approximately \$730,000 below market values.

The sales decline experienced by the carpet industry appears to have ached its low point in June and July Smith sales in August and peptember have registered successive gains, and the outlook for fall usiness is encouraging.

Mr. Elliott noted that the company's cash position has improved steadily in recent months and that the present cash balance is approximately \$5,500,000. Inventories of all types have been reduced substantially with the reduction in finished goods being particularly gratifying.

gratifying.

Mr. Elliott explained that the company would use its recently quired plant in Liberty, S. C., for the production of Velvet fabrics. Greenville, Miss., plant will continue to produce only Axmins fabrics, but at a greatly accelerated rate. Wilton fabrics will produced at the company's Philadelphia plant.

produced at the company's Fningeipnia piant.

The company has entered into a contract to purchase land in North
Brunswick, N. J., and will erect on it a modern warehouse to serve
the Northeast, It will close four other warehouses now serving this
area at substantial savings. Upon its completion, the company will
maintain 10 warehouses, compared with 20 in 1951.—V. 180, p. 1103.

South American Gold & Platinum Co. (& Subs.) Six Months Ended June 30-

Earnings before depreciation, depletion and		A
income taxes	\$811,473	\$1,124,286
Depreciation	121.020	113.105
Depletion	22,100	22,200
Provision for Colombian income taxes	148,000	269,000
Provision for U. S. income taxes	151,000	145,000
Net earnings	\$369.353	\$574.981
Earnings per share	\$0.23	\$0.35
-V. 178, p. 2201	ψ0.23	\$0.55

Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended Aug. 31—	1954	1953	
Gross revenue	\$13,902,496 2,707,650 2,307,207 412,296	\$13,266,383 2,484,122 2,112,051 412,296	
Balance Common shares outstanding end of period Earnings per common share	\$1,894,911 913,333 \$2.07	\$1,699,755 799,167 \$2.13	

Southern Pacific Co - Farnings

Committee a deline	CoLai	IIIIgs-	y	
August-	1954	1953	1952	1951
Gross from railway	\$44,539,130	\$46,703,548	\$47,124,609	\$45,423,627
Net from railway	10,125,387		10,946,986	
Net ry. oper. income	4,177,185	4,058,500	4,022,581	3,562,637
From Jan. 1-				and pr

Gross from railway____ 328,677,871 371,606,712 360,492,549 336,438,630 Net from railway_____ 64,777,422 88,647,218 86,875,303 75,878,775
Net ry. oper. income___ 25,983,130 32,628,224 35,942,417 24,573,008

To Sell Equipments-

The company plans to seil at competitive bidding at noon (EST) on Oct. 6 \$8,505,000 of equipment trust certificates, series OO, to mature in 15 equal annual instalments, and to be secured by new railroad equipment costing not less than \$11,340,000.—V. 180, p. 1003.

Spencer Chemical Co.—Preferred Stock Offered—An underwriting group headed jointly by Morgan Stanley & Co. and Goldman, Sachs & Co., on Sept. 29 made a public offering of 150,000 shares of 4.20% cumulative preferred stock. The stock was priced at par (\$100 per share) plus accrued dividends.

share) plus accrued dividends.

The new preferred stock is subject to redemption at \$104.50 per share if redeemed on or before Jan. 1, 1958 and thereafter at prices decreasing to \$101.50 per share if redeemed after Jan. 1, 1961. It is also redeemable under a sinking fund at \$101 per share on or before Jan. 1, 1961 and at \$100 if redeemed after Jan. 1, 1961. It is also redeemable under a sinking fund at \$101 per share on or PROCEEDS—Of the proceeds of the sale, the company will use about \$7,990,000 to redeem the outstanding shares of 4.60% \$100 par value preferred stock. Remaining proceeds will be used for general corporate purposes, including the financing of new facilities and extensions, additions and improvements to existing properties.

BUSINESS—Company is one of the major producers of fertilizer grade ammonium nitrate, ammoniating solution, and synthetic anhydrous ammonia. Its products also include methanol, formaldehyde, hexamine, and dry ice. Principal plants of the company are located in the vicinity of Pittsburg, Kan.; Henderson, Ky.; Vicksburg, Miss.; and Chicago, Ill.

The company is constructing facilities near Orange, Texas, for the production of polyethylene and these are expected to be in operation in 1955. This product, a plastic, is used in the processing of film and sheeting for packaging, squeeze bottles, paper coatings, textiles and electrical insulation among other purposes.

JEARNINGS—Over the last five years, Spencer's consolidated net sales have increased from \$19,396,000 to \$34,104,000, the latter figure covering the fiscal year ended June 30, 1954. Net income for the fiscal year ended June 30, 1954. Net income for the

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 31/4% notes, payable in annual installments of \$1,250,000 on Aug. 1 of 1956; 1957 and 1958 31/2% notes, payable in annual installments of \$550,000 on Aug. 1 of 1959 through 1969 31/4% note, payable in installments of \$150,000 on Aug. 1 of 1959 through 1969 and \$675,000 on Aug. 1 of 1970 and 1971 41/6% note, payable in installments of \$450,000 on Aug. 1 of 1970 and 1971, and \$1,250,000 on Aug. 1 of 1970 and 1971, and \$1,250,000 on Aug. 1 of 1970 and 1971, and \$1,250,000 on Aug. 1 of 1972 through 1975 Preferred stock (par \$100), issuable in series Outstanding Authorized \$3,750,000 \$3,750,000 7.150.000 3,000,000 3,000,000 11,100,000 11,100,000

series 250,000 shs.
4.20% cumulative preferred stock.
4.20% cumulative preferred stock.
Common stock (par value \$6).
UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 150,000 shares of 4.20% cumulative preferred stock:

Shares

	Shares		
Morgan Stanley & Co	10 050	Homblows & W.	Shares
Goldman, Sachs & Co	10 000	Hornblower & Weeks	2,800
American Securities Corn	2 800	E. F. Hutton & Company	1,000
Loopert W. Baird & Co		Kidder, Peabody & Co W. C. Langley & Co	2.800
Inc. Baker, Weeks & Co	1,000	Lee Higginson Corp	2,800
Darrett, Fitch, North &	14 000 0000	Merrill Lynch, Pierce, Fen-	
	1,500	ner & Beane	5,500
A. G. Decker & Co. Inc.	0 000	Newhard, Cook & Co	1,500
Bluit Ellis & Simmone	1 000	Paine, Webber, Jackson &	
Diyun & Co., Inc.	5 500	Curtis	2,800
Alex. Brown & Sone	0.000	Piper, Jaffray & Hopwood	1,000
Central Republic Co (Inc.)	2 000	Reinholdt & Gardner	1,500
Clark, Dodge & Co	0.000	L. F. Rothschild & Co	1,500
Dominick & Dominick	2 800	Shearson, Hammill & Co	
Eastman, Dillon & Co	FFOO	Shuman, Agnew & Co	
F. Eberstadt & Co. Inc	2,300	Smith, Barney & Co	5,500
Equitable Securities Corp	2,800	William R. Staats & Co	
raney, Clark & Co	1 000	Stern Brothers & Co	2,800
The First Boston Corp	5,000	Stone & Webster Securities	, , ,
Folger, Nolan-W. B. Hibbs	5,500	Corp.	5,500
& Co., Inc.		Stroud & Company, Inc	1,000
ru.ton. Reid & Co		Spencer Trask & Co	2,800
Harriman Ripley & Co.,	1,500	Tucker, Anthony & Co	2,800
Inc.	E 500	G. H. Walker & Co	1,500
Hemphill, Noyes & Co	5,500	White, Weld & Co	5,500
Henry Herrman & Co	2,800	Dean Witter & Co	. 5,500
	1,000	Wood, Struthers & Co	2,800

Preferred Stock Issue Authorized-

A proposal to authorize a new class of 250,000 shares of \$100 par value preferred stock was approved by shareholders on Sept. 24.

value preferred stock was approved by shareholders on Sept. 24.

The common shareholders also authorized the elimination of their pre-emptive rights to purchase any shares of common stock issued to acquire securities of other companies or assets other than cash.

In a third action shareholders approved a technical resolution which reduced stated capital by \$5,500,870 in order to reflect the elimination of the 4.50% second preferred stock previously retired largely by conversions to common stock.—V. 180, p. 1108.

Sperry Corp.—Stockholders Approve Split-Up-

The stockholders on Sept. 30 approved the proposed amendment to the corporation's certificate of incorporation, effecting a two for one split-up of the corporation's shares.

It is expected that the amendment will be filed and recorded of Oct. 11, 1954, and stockholders of record as of the date of filing will receive one additional share for each share then held. Certificates for the additional shares will be mailed on Nov. 1, 1954.—V. 180, p. 725.

Spokane International RR.—Earnings-

Gross from railway	\$293,599	\$345,565	\$302,121	\$250,528
Net from railway	116,607	152,084	122,600	93,826
Net ry. oper. income	56,799	71,739	60.350	37,126
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— —V. 180, p. 954.	2,188,641	2,311,464	1,907,262	1,724,648
	828,282	963,694	583,286	552,800
	407,030	466,835	322,265	242,867

Spokane Portland & Seattle Ry.-Earnings 1953 1952 1951

Gross from railway	\$2,772,947	\$2,916,718	\$3,076,515	\$3,101,127
Net from railway	1,010,340	1,264,623	1,341,701	1,316,943
Net ry. oper. income	729,792	660,753	808,614	505,462
From Jan. 1—			74.0	
Gross from railway	19,114,011	21,454,263	20,382,533	20,245,958
Net from railway	5,741,713	8,142,088	7,223,409	7,668,309
Net ry. oper. income	3,495,999	4,280,356	3,932,108	3,911,614
—V. 130, p. 954.				San Land

Standard Gas & Electric Co.-To Reduce Stated Value

Standard Gas & Electric Co.—To Reduce Stated Value Robert J. Levy, Chairman of the Board, on Sept. 29 announced that the directors approved a Charter Amendment to reduce the stated value of its capital stock to \$1 per share, this amendment to be submitted for stocknoiders approval at the annual meeting on Dec. 1, 1954. The company also approved filing with the SEC amendments to the company's Plan for Complance with the Holding Company Act and which, subject to stockholders approval for the reduction of capital and approval of the amendements by the SEC, will provide for an interim distribution to Standard stockholders of one share of Duquesne Light Co. common stock for each 10 shares of Standard common.—V. 180, p. 297.

Standard Milling Co.—Earnings Increased—

5 Months Ended Aug. 51—	1904	1953 ,
Income from sale of goods and services	\$4,791,258	\$5,075,096
*Profit before special charges, depreciation and	4-,10-,000	40,010,000
Federal income tax	435,783	345,207
Mill closing expense	200,100	30,000
	4.004	
Idle plant expense, Kansas City	4,931	
Provision for depreciation	35,733	. 32,974
Net profit from operations	\$395,119	\$252,233
*No provision for Federal income tax is requi	-nd T7 100	w 255
THE PROPERTY IN A CHETAI INCOME CAX IS LEGUL	I Cu V. 100	. D. 333.

Standard Oil Co. (Indiana)—Large Midwest Ammonia Plant Planned-

Plant Planned—
This company and Sinclair Refining Co. on Sept. 22 jointly announced plans for one of the Midwest's largest ammonia plants.
The plant will be built in Hammond, Ind., near Standard's Whiting refinery and Sinclair's East Chicago refinery. Both refineries will feed by-product hydrogen and other gases into the plant by pipeline. The hydrogen will be combined with nitrogen from the air to produce 300 tons a day of anhydrous ammonia. The plant will be the largest in the country producing anhydrous ammonia from by-product hydrogen. It will also be able to produce solutions of ammonia and ammonium nitrate.

A new company will be formed to own the plant. Standard, which will supervise construction and later operate the plant, under contract with the new company, is obtaining bids from contractors. Site preparation is planned to start late this fall, with the beginning of construction tentatively planned for next spring. The target date for completion of construction and initial operation is early in 1956.

—V. 180, p. 1108.

George M. Parker has been elected President of Esso Export Corp., International sales affiliate of Standard Oil Co. (New Jersey), succeeding William J. Haley, who retired Oct. 1.

Mr. Parker, who became Executive Vice-President of Esso Export in 1953, has been with the Jersey organization for 26 years.

In his new capacity Mr. Parker also becomes President of Mediterranean Standard Oil Co. as well as three other newly-formed Jersey affiliates, Staniraq, Ltd.; Mediraq, Ltd.; and Esso Trading Co. of Iran, —V. 180, p. 1211.

Staten Island Rapid Transit Ry.—Earnings-

August—	1954	1953	\$321,696	\$324,223
Gross from railway	\$243,656	\$239,988		52,380
Net from railway	3,451	54,461	33,104	*2,958
Net ry. oper, income	*53,747	*10,256	*26,434	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— *Deficit.—V. 180, p. 95	1,865,014	2,334,678	2,492,991	2,318,760
	11,268	204,795	323.041	189,769
	*469,190	*273,253	*164,244	*218,367

Stylon Corp., Milford, Mass.—Registers With SEC-

Stylon Corp., Milford, Mass.—Registers With SEC—
The corporation filed a registration statement with the SEC on Sept. 27, 1954, covering 650,000 shares of its \$1 par common stock, to be offered to the holders of the \$1,300,000 principal amount of the City of Florence, Ala. 5% first mortgage industrial development revenue bonds on the basis of 500 shares of common stock for each \$1,000 bond. Said offer will be good until Aug. 31, 1968. Thereafter, and from Sept. 1, 1953, to Aug. 31, 1963, Stylon will offer 333 shares for each \$1,000 bond, with the amount of shares being thereafter reduced to 250 from Sept. 1, 1963 to Aug. 31, 1968, and to 200 shares from Sept. 1, 1968, to Oct. 15, 1977.

The company was organized under Massachusetts laws in 1949. It end its subsidiary, Stylon Southern Corp., are engaged in the manufacture and sale of glazed clay wall tiles and cermaic floor tiles and in distributing other products, such as imported clay tiles, plastic tiles and bathroom accessories. Its principal plant is located in Milford. The plant in Florence, Ala., is leased by Stylon Southern from the City of Florence, under an indenture of trust dated Sept. 1, 1952, Stylon agreed to make an offer of its shares in exchange for the bonds commencing on Sept. 1, 1953. The company will not receive any cash proceeds from this offering. To the extent that the City of Florence bonds are exchanged for Stylon stock, the company will acquire such bonds. It is the present intention of the company management to hold any bonds so tendered for the purpose of receiving taxfree income thereon, although the occasion may arise at some future free income thereon, although the occasion may arise at some future free income thereon, although the occasion may arise at some future free income thereon, although the occasion may arise at some future free income thereon, although the occasion may arise at some future free income thereon, although the occasion may arise at some future free income thereon, although the occasion may arise at some futur

Swan-Finch Oil Corp.—Reports Loss—

For the six months ended June 30, 1954, sales totaled \$1,439,584, the company sustaining a net loss of \$214,808. This means that after preferred dividend requirements have been fulfilled, the loss amounts to \$6.24 a share of common stock as against earnings of 44 cents per share for the comparable period last year.

share for the comparable period last year.

Howard F. Moncrieff, President, stated that "approximately a third of the loss arose from extraordinary non-recurring expenses sustained in closing the company's office at 205 East 42nd St., New York City, suspension of certain unprofitable operations, revaluation of inventory and an additional provision for doubtful accounts.

"Plans for new economies are being formulated and, at present, general improvements have been initiated in the operations of this company. Although sales for the first six months of 1954 were about a third under sales for the comparable period last year, we can now report that sales are presently about level with last year."—V, 179, p. 2601.

Tampa Marine Co., Tampa, Fla.—Registers With SEC

Tampa Marine Co., Tampa, Fla.—Registers With SEC
This company filed a registration statement with the SEC on Sept.
28, 1954, covering 300,000 shares of its class A stock, \$1 par, to be offered for public sale at \$3 per share through Guif-Atlantic, Inc., the Tampa. Guif-Atlantic has agreed to purchase for distribution not tess than 165,000 shares of the class A stock and to use its best efforts to sell the balance of the issue; and it is to receive an underwriting commission of 45c per share.

Of the proceeds of the sale of the 165,000 shares, the company proposes to use \$220,000 for the expenses of the issue and working capital, \$100,000 of construction of stevedoring facilities, and \$100,000 for purchase of additional barges. When and as the balance of the proceeds resulting from the further offering by the underwriter on a best efforts basis are received by the company, the proceeds are 40 be devoted to the following uses: Additional working capital, \$150,000; payment of marine mortgages, \$150,000; and construction of additional yard facilities, \$45,000.

The company has outstanding 275,000 shares of Class B stock, no par value, of which officers and directors as a group own 74.5%. In addition to the 300,000 class A shares to be offered to the public, \$72,55 class A shares are being issued under an agreement with Paul E. Dixon, Trustee, in payment of obligations in the amount of \$95,000.

Dixon is named in the prospectus as a vice-president and a director.

Technicolor Inc.—Quarterly Earnings Higher-

Technicolor Inc.—Quarterly Earnings Higher—Dr. Herbert T. Kalmus, President, reported a sharp upturn in the consolidated earnings of Technicolor, Inc. for the third quarter of 1954. The consolidated net profit after taxes on income of Technicolor, Inc. for the three months ended Sept. 30, 1954 is estimated to be \$767,560, equivalent to 40 cents a share on the new stock outstanding. This compares with \$495,500, or 25 cents per share, for the same quarter of 1953. Dr. Kalmus stated, "The favorable showing in the third quarter of 3054 indicates that Technicolor has turned the corner and has successfully adapted its improved manufacturing techniques to the new requirements including Cinerama, CinemaScope, VistaVision, and other large screen theatrical presentations.

"The research and development departments of Technicolor continue"

"The research and development departments of Technicolor continue to be unusually active and still further improvements may be expected in the coming months.

"Pased upon current orders, the earnings for the fourth quarter of 1954 are estimated to be approximately like those of the third quarter, and the earnings after taxes for the year 1954 to be substantially in excess of \$1 per share which has been the customary dividend payment since 1949."—V. 180, p. 1212.

Texas Gas Transmission Corp.—Preferred Stock Offered—Dillon, Read & Co. Inc. headed an investment banking group which on Sept. 29 offered to the public 75,000 shares of 4.96% preferred stock at par (\$100 per share) plus accrued dividends.

The new preferred stock is redeemable at optional redemption prices scaled from \$104 per share if redeemed on or before Oct. 1. 1559 to \$100 per share after Oct. 1, 1974. The stock is also redeemable at a sinking fund redemption price of \$100 per share beginning with the 12 months' period ending Oct. 1, 1959.

with the 12 months' period ending Oct. 1, 1959.

PROCEEDS—Of the proceeds from the sale of the new preferred stock, \$6,754,552 will be used to pay the corporation's notes payable to banks and the first mortgage note of a subsidiary, and the balance will be added to the corporation's general funds.

BUSINESS—Corporation owns and operates a natural gas pipeline system extending from east Texas to western Ohio with a daily delivery capacity of approximately 1,069 million cubic feet. Approximately 87% of seles were made to 42 public utilities serving communities in Arkansas, Mississippi, Tennessee, Kentucky, Illinois, Insiana and Ohio and to Texas Eastern Transmission Corporation.

EARNINGS—In 1953 the company had total operating revenues of \$63,308,654 and net income of \$4,873,478.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

4% series due 1971	37,000,000	\$49,000,000 37,000,000
†Preferred stock (par \$100)	300,000 shs.	100,000 sh 75,000 sh
4.96% series Common stock (par \$5) *Limited to \$150,000,000 principal as	\$3,000,000 shs. mount of all ser	2,636,568 sh ies outstandin

*Limited to \$150,000,000 principal amount of all series outstanding at any one time. †Issuable from time to time in series. ‡33,800 shares reserved for issuance upon exercise of options.

UNDERWITERS—The names of the principal underwriters of the new preferred stock, and the number of shares thereof which each has severally agreed to purchase from the corporation are as follows:

	s s	hares	8	hares
		6.200	A. E. Masten & Co	400
	Dillott, recat to co.	1,000	McDonald & Co	500
		400	Merrill Lynch, Pierce, Fen-	
	Bacon, Whipple & Co	700	ner & Beane	3,000
	Robert W. Baird & Co., Inc.	400	Merrill, Turben & Co	400
	Ball, Burge & Kraus		The Milwaukee Co	700
		1,000	F. S. Moseley & Co	1,000
		3,000	F. S. Moseley & Co.	500
	Alex. Brown & Sons	700	Newhard, Cook & Co	500
		1,000	The Ohio Company	300
	Courts & Co	400	Paine, Webber, Jackson &	1,500
	J. M. Dain & Co		Curtis	
	Equitable Securities Corp	700	R. W. Pressprich & Co	400
	The First Boston Corp	3,000	Reinholdt & Gardner	
	Folger, Nolan-W. B. Hibbs		Reynolds & Co	1,500
	& Co., Inc	400	Riter & Co	1,000
	Fulton, Reid & Co	400	L. F. Rothschild & Co	1,000
		2,000	Salomon Bros. & Hutzler	1,500
	Hayden, Miller & Co	500	Shields & Company	1,500
		3.000	Singer, Deane & Scribner	500
***	J. J. B. Hilliard & Son	400	F. S. Smithers & Co	700
	Hornblower & Weeks	1.500	Stein Bros. & Boyce	700
		1,000	Stone & Webster Securities	
	Johnston, Lemon & Co	700	Corp	3,000
	Kuhn, Loeb & Co	3.000	Spencer Trask & Co	1,000
	W. C. Langley & Co.		Tucker, Anthony & Co	1,000
	Lazard Freres & Co		Union Securities Corp	
			G. H. Walker & Co	
	Lee Higginson Corp.	1,000	White, Weld & Co	
	Carl M. Loeb, Rhoades &	1 500	Dean Witter & Co	
	CO	1,000	Harold E. Wood & Co	
	Laurence M. Marks & Co V. 180, p. 1109.	1,000	maroid E. 1130d to Co	

Texas Mexican R	y.—Earnii	ngs-			
August— Gross from railway—— Net from railway——— Net ry. oper. income——	1954 \$195,507 8,882 *11,602	1953 \$264,076 99,741 26,748	1952 \$258,498 71,775 15,102	1951 \$312,293 84,933 30,308	ie
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— *Deficit.—V. 180, p. 9		2,300,048 845,074 270,295	2,338,221 815,556 279,866	2,237,713 701,554 260,416	

Texas & New Orleans RR.—Earnings—

August— Gross from railway Net from railway Net ry. oper. income	2,464,675	2,957,452	3,070,730	2,220,109	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 180. p. 954.	84,723,991 16,677,145 4,034,631	28,554,849	26,970,641	19,170,254	

Texas & Pacific Ry.—August Earnings—

Period End. Aug. 31	1954-Moi	nth-1953		Mos.—1953	
Operating revenues Operating expenses Ry, tax accruals Equip. rentals (net Dr.) Jt. facl. rentals (net Dr)	\$6,095,032 4,659,269 695,009 333,255 22,106	\$7,063,847 4,913,059 764,614 408,238 29,851	\$51,473,818 38,736,676 4,617,404 2,780,892 204,154	39,959,337 7,003,082	
Net ry. oper. income Other income	\$385,393 339,333	\$948,085 335,004	\$5,134,692 1,050,195	\$8,325,024 990,341	
Total income Miscellaneous deductions Fixed charges	\$724,726 7,977 252,162	\$1,283,089 8,673 260,206	66,261	66,700	
Net income	\$464,587	\$1,014,210	\$4,094,591	\$7,125,637	

Tide Water Associated Oil Co. (Inc.) - Fourth Tanker Launched-

The Flying A Washington, a \$6,000,000 tanker with a deadweight of 16,000 tons, capable of carrying 131,000 barrels of petroleum products, was launched on Sept. 30 at Bethlehem Sparrows Point Shippard, Baltimore, Md., for operation by this company, it was announced by Vice-President H. B. Haney, head of the company's western transportation department.

The keel for the Flying A Washington, the second of twin tan built by Bethlehem for operation by Tide Water Associated, was March 3 of this year.

Upon delivery in November of this year, the vessel will be used in the company's trans-ocean and coastal runs in the Pacific Ocean, serving ports in Washington, Hawaii, California, Oregon, and foreign lands. Its home port will be Wilmington, Del.—V. 180, p. 1212.

Tri-Continental Corp.—Makes Offer to Holders of \$6 Preferred Stock.—This corporation on Sept. 28 offered to exchange two shares of a new \$2.70 preferred stock of \$50 par for each share of its outstanding no par \$6 prefererd stock (405,370 shares outstanding). Stockholders who accept the exchange will receive dividends of \$5.40 per year on the two new shares instead of the \$6 dividend they have been paid on each share of the present preferred. No taxable gain or deductible loss will be realized by stockholders making this exchange.

Francis F. Randolph, chairman of the Board and President of the closed-end investment company, points out in a letter addressed to the preferred divestment company, points out in a letter addressed to the preferred stockholders that interest and preferred stock dividend rates have changed and that the \$6 preferred stock dividend rate paid by the corporation clearly no longer is in line with existing conditions. The lower dividend rate on the new preferred, he adds, will be of direct benefit to the common stockholders of Tri-Continental who are entitled to all current income after the corporation provides for expenses and the fixed interest and dividend requirements of its senior securities. The saving in dividends on the new preferred stock will amount to \$243,222 annually, equivalent to 5.8 cents per common share.

The exchange offer expires as of the close of business on Oct. 27, the exchange offer expires as of the close of business on Oct. 27, the contract of the common of the common stockholders and the fixed interest and the close of business on Oct. 27, the exchange offer expires as of the close of business on Oct. 27, the contract and the fixed of the common o Tri-Continental Corp.—Makes Offer to Holders

The exchange offer expires as of the close of business on Oct. 27, 1954. All of the \$6 preferred stock which is not exchanged for the new stock has been called for redemption on Oct. 31, 1954, and no further dividends will be paid after that date. The redemption price is \$110 plus the dividend for one month from Oct. 1. Redemption of the \$6 preferred stock may subject the holder to a tax if the redemption price of \$110.50 per share is more than the cost of his

Union Securities Corp. has agreed, within limits, to purchase or find

purchasers for shares of the new \$2.70 preferred stock not taken by shareholders in the exchange.

shareholders in the exchange.

The stockholder approved the creation of the new preferred stock at the annual meeting held on March 30, 1954. The liquidation preference and redemption price of two shares of new preferred stock correspond exactly with those of one share of present \$6 preferred stock. Except for the change in par value and dividend rate, all other features of the new stock are identical in substance with those of the existing issue. Application has been made to list the \$2.70 preferred stock is now listed.

Based on the most recent interim valuation or of Sant 27.

stock is now listed.

Based on the most recent interim valuation as of Sept. 27, 1954, Tri-Continental had net investment assets with a total market value of \$215,160,000. Of this amount, about 82% was invested in the common stocks of a broadly diversified list of well-known and well-established companies. The corporation's common stock had a net asset value at Sept. 27 of \$32.41 per share, 28% higher than the \$25.21 reported at the start of 1954. With the declaration of its most recent quarterly, dividend on Sept. 14, 1954, the corporation raised its quarterly payment on the common to 25 cents per share from the 22 cents paid in the two previous quarters of the current year. Indications thus are that dividend payments for 1954 in full may exceed last year's total of \$1.11 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT EXCHANGE OFFER Authorized Outstanding

Authorized

3% debs., due Aug. 1, 1960, of Capital Administration Co., Ltd., assumed	\$1,150,000	\$1,150,000
3% debs., due Dec. 1, 1960, of General	2.650.000	2,650,000
Shareholdings Corp., assumed	2,650,000	
278% debentures, due March 1, 1961	7,360,000	7,360,000
2% debentures, due April 1, 1961, of		100
Selected Industries Inc., assumed	6,900,000	6,900,000
\$2.70 cum. pfd. stock (\$50 par value)	1,000,000 shs.	810,740 shs.
Common stock (\$1 par value)	*14,000,000 shs.	4,174,104 shs.
Warrants to purchase 1.27 shares of common stock at \$17.76 per share	3.271.247	13.271.247
common stock at \$17.70 per share	3,211,211	+3,411,411

*4,154,483 shares of common stock are reserved for issuance upon ne exercise of outstanding warrants. Includes 20,625 warrants held by the corporation.—V. 180, p. 1004.

Triassic Uranium, Inc., Casper, Wyo.-Files-

The corporation on Sept. 20 filed a letter of notification with the SEC covering 30,000,000 shares of common stock to be offered at par (one cent per share) through Glen E. Hendershot, Cheyenne, Wyo. The net proceeds are to be used to pay expenses incident to mining activities.

Todd Shipyards Corp.—Merges Subsidiary-

As of the close of business on Sept. 30, 1954 Todd-Johnson Dry ocks Inc., New Orleans, La, was merged into Todd Shipyards Corp. odd-Johnson, which has long been operated as a subsidiary, now ecomes the New Orleans Division of the corporation.—V. 177, p. 442.

United Air Lines, Inc .- To Install Radar-

Plans of this corporation for installation of airborn radar on its fleet of aircraft, as recently disclosed, are seen by authorities as a significant forward step in the application of latest scientific devices to airline operations.

The directors have authorized an expenditure of up to \$4,000,000 for

According to J. R. Cunningham, Director of Communications, the equipment will not be a modification of any military type radar but, rather, will be the product of research and development directed entirely toward radar use in airline operations.—V. 180, p. 1109.

U. S. Fiberglass Industrial Plastics, Inc. (N. Y.)—Steck Offered—General Investing Corp., New York City, on Sept. 30 publicly offered 150,000 shares of class A stock (par 10 cents) at \$2 per share on a "best-efforts" basis.

PROCEEDS—The net proceeds are to be used to purchase additional equipment, further research and development of new products and new product design and for working capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

			cents)	*600	norized ,000 shs, ,000 shs,	174	standi 1,570 sl 1,000 sl	hs.
					conversion		class	В

stock on a share-for-share basis, under certain conditions.

BUSINESS—Corporation was incorporated in New York on March 20, 1952. It was formed for the purpose of engaging in the relatively new Fiberglass reinforced plastics field. Initially the activities of the corporation consisted principally of developmental work. During the first two years of its corporate existence, the corporation retained, on a contact basis, the services of an independent Fiberglass reinforced plastics firm to develop new products having commercial application.

In order to commence manufacturing operation, the corporation acquired in fee on July 1, 1954 a plant located on Oak Street in Norwood, Bergen County, N. J. The building is a new one-story structure completed in June, 1954, containing 4,800 square feet of open floor space on 22,000 square feet of land, thus providing substantial ground area for expansion and growth.

It is the management's intention to equip the plant (using for this purpose initial proceeds of this offering) so as to get into immediate production on the following units: Flim cases; film reels; beer and soft drink cases (with and without dry-lee companyments); signs and letters; archery bows; and mortar tubs. The company contemplates additional items for early production.—V. 180, p. 955.

Uranium Chief, Inc., Salt Lake City, Utah-Files-

The corporation on Sept. 21 filed a letter of notification with the SEC covering 26,400,000 shares of common stock to be offered at par (one cent per share) through Coombs & Co., Ogden, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Uranium Corp. of Colorado, N. Y .- Files With SEC-

The corporation on Sept. 23 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining activities.

Utah & Idaho Uranium, Inc., Kellogg, Ida.—Continues Core Drilling Operations—Shares May Be Distributed to Stockholders of Controlling Companies—Plans Public Offering of Treasury Shares

This corporation, whose entire outstanding capital stock of 6,000,000 shares is owned by six small Idaho mining companies, on Sept. 27 announced the completion of its 12th core hole on one of its uranium properties in Utah. It added that cores recovered in the 12th hole found the uranium ore to be high grade.

Lester S. Harrison, President, announced the company's core drilling on one group of claims has proved a uranium ore body 1,000 feet long and 150 feet wide, and indicates this U. & L. property comprises one of six major uranium discoveries in the La Sal district of San Juan County, Utah.

County, Utah.

The company's program of core drilling calls for a total of 42 test holes to determine the probable size of the significant discovery.

This company holds three groups of claims in Utah, aggregating 1,300 acres. One group of 20 claims (400 acres) is. in Grand County, about 15 miles west of the town of Moab. This property has not, as yet, had any exploratory work of importance. U. & I.'s other property is in two groups of adjacent claims (45 claims aggregating 900 acres) in the La Sal district, about 40 miles southwest of Moab.

There are no U. & I. shares publicly held. Each of the six parent companies holds 1,000,000 shares of U. & I. The six controlling companies are: Caledonia Silver-Lead Mining Co., Coeur d'Alene Silver

Giant, Inc., Nancy Lee Mines, Inc., New Era Mines, Inc., Signal Mining Co., and Silver Bowl, Inc.

Shares of each of the six controlling companies now are traded on the Spokane Stock Exchange, but arrangements to have the shares traded in San Francisco are being considered.

Mr. Harrison said: "At recent meetings of the shareholders of each of the six controlling companies the subject of distributing U. & I. stock to each company's shareholders, on a pro rata basis, was discussed. At each meeting the stockholders followed management's advice, which was to wait until more was known regarding the size of the U. & I. uranium ore body before making the stock spin-off." He also said the management of U. & I. contemplates obtaining funds to initiate its uranium mining operations in Utah by the sale to the public of some of its unissued treasury stock. "However," he said, "decision on details of this public financing will not be made until after completion of the company's current drilling program."

Utah Ry.-Earnings-

August— Gross from railway Net from railway Net ry. oper. income	1954 \$108,721 30,799 23,382	1953 \$155,883 38,687	1952 \$104,619 *7,928	1951 \$142,976 15,356
From Jan. 1— Gross from railway	595,230	30,848 793,472	3,594 918,998	18,627 726.333
Net from railway	*130,114 *179,022	*45,625 *34,200	*160,104 *148,429	*200,172 *184,473
*DeficitV. 180, p. 955.				2. 5 4. 3

Vendorlator Manufacturing Co., Fresno, Calif.—Registers With Securities and Exchange Commission—

ters With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Sept. 27, 1954, covering \$900,000 of 12-year 6% sinking fund debentures, due Oct. 1, 1966, (with stock purchase warrants attached), to be offered for public sale at \$1.000 per \$1,000 of debentures through an underwriting group headed by Lester, Ryons & Co. and Balley and Company. Underwriting terms are to be supplied by amendment. For each \$1,000 debenture the purchase will receive a warrant to purchase 50 shares of Vendorlator common stock at the price of \$8 per share, the warrants to be exercisable through Sept. 30, 1960.

The company is engaged in the design, development, manufacture and sale of bottled beverage vending machines and the manufacture of major aircraft conponauts under subcontracts with Douglas Aircraft Co. It proposes to use the proceeds of the debenture financing for general corporate purposes, including additional working capital in the form of larger cash balances, and the purchase of additional plant equipment to increase its production capacity of refrigeration units.

The prospectus notes that, as a condition to the participation of the aderwriters in the purchase of the debentures, 34 of the company's 3 stockholders have granted options to various of the underwriters in purchase at \$7.10 per shere all or any part of an aggregate of 9,900 shares of common stock. None of the 38 shareholders owns more an 10% of the outstanding shares; and all directors and officers a group own 102,075 shares of 44.33% of the outstanding stock.

Wabash RR .- August Earnings Off-

Period End. Aug. 31-		onth-1953		Ios.—1953	
Railway oper. revenues	\$9,000,832	\$10,304,740	\$72,375,065	\$30.097.473	
Railway oper. expenses	7,008,733	7,751,566	57,115,176	58,957,528	
Net railway oper. inc. after Fed. inc. taxes Net inc. after cap. fund	652,459	980,109	5,314,604	8,596,583	
and sinking funds	369,225	704,232	3,298,352	6,473,369	
The state of the state of the state of the		18 m 1 m		and the same of the same	

Warner-Hudnut, Inc.-Proposed Exchange Offer-

Elmer H. Bobst, Chairman of the Board, on Sept. 29 announced that the company proposed to offer the holders of its 6% preferred stock, \$100 par value, the right to exchange their shares for sub-ordinated 5% debentures, due Dec. 1, 1974, on the basis of \$105 principal amount of debentures for each share of preferred stock. The exchange offer is expected to be made around the middle of October following the qualification of the debentures under the Trust Indenture Act.

The directors reserve the right to declare the exchange effective or to withdraw the offer, depending upon the number of stockholders who accept the exchange.

who accept the exchange.

The Gustavus and Louise Pfeisser Research Foundation has entered into an agreement with the company to purchase up to \$2,000,000 of the debentures not issued in exchange for preferred stock. It is contemplated that any preferred stock not exchanged for debentures will be called for redemption prior to the end of the year.

Giving effect to consummation of the exchange offer, the company's outstanding capitalization will consist of \$6,000,000 of 4½% notes, due June 1, 1972, a maximum of \$6,200,000 of subordinated 5% debentures, due Dec. 1, 1974, and 1,270,555 shares of common stock.

—V. 180, p. 486.

Warren Corp., Tulsa, Okla.—Registers With SEC-

This corporation on Sept. 27 filed a registration statement with the CC covering 200,000 shares of its \$1 par common stock, to be offered r public sale as "speculative securities" at a price of \$5.25 per share.

Nor public sale as "speculative securities" at a price of \$5.25 per snare. No underwriting is involved.

The corporation was organized in 1949 under Nevada law and, according to the prospective, "is engaged in acquiring both prospective and proven oil and gas properties through lease or otherwise, in the exploration, drilling and development of such properties and in acquiring prospective and proven mineral and overriding royalty interests, also drilling for its own account and for others. To date all drilling done has been in Southern Kansas and Oklahoma."

Net proceeds of the present financing will be used in the amount of \$420,000 to retire all of the company's outstanding notes. The remaining net proceeds, estimated at \$580,000, will be available for the purchase and development of additional proven and unproven oil and gas leases, and for the acquisition of additional mineral interests, royalties and overriding royalties. The company now has outstanding 214,646 common shares, of which 93% is owned by O. F. Warren, President and Director. Upon saie of the 200,000 shares the subject of this offering and the issuance of additional shares in exchange for outstanding debenture notes, his interest will be reduced to \$0.08%.

Washington Natural Gas Co., Clarksburg, Va.-Files-

A letter of notification was filed with the SEC on Sept. 20 covering 1000 shares of common stock to be offered at the market (estimated at \$1.37½ per share; through Barrett Herrick & Co., Inc., New York, for the account of Elizabeth D. Hardman.—V. 178, p. 484.

West Indies Sugar Corp.—New President-

The corporation on Sept. 28 announced the election of Edwin I. Kilbourne as President, succeeding Arthur Kirstein, Jr., who also resigned as a director.

Mr. Kilbourne has been Vice-President in charge of operations in Cuba and the Dominican Republic, where the corporation's sugar properties are located. He will continue to direct operations in Cuba and the Dominican Republic as well as serve as the Chief Executive Officer.—V. 174, p. 2460.

West Virginia Water Service Co. — Preferred Stock Offered—Allen & Co., New York, and Shea & Co., Inc., Boston, Mass., on Sept. 28 offered 2,000 shares of \$5 pre-

Boston, Mass., on Sept. 28 offered 2,000 shares of \$5 preferred stock (no par) at \$104 per share.

PROCEEDS—The net proceeds are to be used to defray in part the cost of the 1954 construction program for extensions, additions and betterments to the company's water systems.

PUSINESS—The company, incorporated in West Virgin'a on Oct. 4, 1926, principally processes and supplies water to customers in the City of Char'eston, W. Va., and six adjacent communities in the Kanawha Valley and operates similar water systems in 15 other municipalities in the State of West Virginia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds— 31/4 % series due 1957— 31/4 % series due 1975— 31/4 % series due 1979— 4 % convertible notes due 1966———————————————————————————————————	Authorized	Outstanding \$7,750,000 7,867,000 1,949,000 230,000
Cumulative preferred stock (no par)— \$5 serices \$4.50 series Common stock (no par)	15,000 shs. 15,000 shs. *300,000 shs.	3,153 shs 15,000 shs 293,060 shs

Western Development Co. — Stock Offered — J. G. White & Co., Inc. headed an underwriting group which on Sept. 30 offered 300,000 shares of \$1 par value capital

*Of which 6,940 shares are reserved for options and conversion of notes.—V. 180, p. 1253.

stock at \$4 per share.

Stock at \$4 per share.

PROCEEDS—A portion of the proceeds of the financing will be used to purchase certain doyalty interest aggregating 1,651 net royalty acres in San Juan County, New Mexico and La Plata County, Colorado. The balance will be added to the general funds of the company for use in the exploration, acquisition and development of gas, oil and mineral properties.

BUSINESS—The company is engaged primarily in the acquistion and development of natural resources in the Southwest. At present, the company's principal interests are in 37 producing gas wells, all in the San Juan Basin of New Mexico, together with undeveloped acreage in that area and in Colorado and Nebraska. Estimated recoverable gas reserves total 29,884,000,000 cubic feet.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital sto	ock (par	\$1)		*2,500	0,000 s		915,592	
*Of the	authoriz	ed shares,	60,000	shares	have	been	reserved	for

Issuance upon the exercise of the subscription warrants to be issued to the underwriters, 90,000 additional shares of the authorized stock have been or may be granted to the officers and employees of the company.

UNDERWRITERS—The names of the several underwriters, and the number of shares of capital stock which each underwriter has severally agreed to purchase, are as follows:

	LANDERS BUILDING TO	Shares	medical services and the services of	Shares	
	J. G. White & Co., Inc	60,000	Henry Dahlberg & Co	20,000	
	G. H. Walker & Co	40,000	Doolittle & Co	15,000	
	Tucker, Anthony & Co	35,000	Crowell, Weedon & Co	10,000	
	Shearson, Hammill & Co.	30,000	Kenneth Ellis & Co	10,000	
	A. M. Kidder & Co	20,000	C. F. Cassell & Co., Inc	9,000	
,	Rauscher, Pierce & Co.,		Ingalls & Snyder	5,000	
	Inc.	20,000	Stirling, Morris & Co		
	J. A. Hogle & Co	20,000		2,500	
	-V. 180, p. 821.				

Western Messachusetts Electric Co.—Bonds Offered— Equitable Securities Corporation and Lee Higginson Corp. jointly headed an investment banking group which bonds, series B, 31/8% series, due Oct. 1, 1984, of Western Massachusetts Electric Company. The bonds, which were awarded at competitive sale on Sept. 28 on a bid of 100.927, were priced at 101.467% and accrued interest to yield 3.05% to maturity.

Other bids, all for the same coupon rate were: Blyth & Co., Inc., 100.731; Blair & Co. Inc., 100.677; Coffin & Burr Inc., 100.477; The First Boston Corp., and White, Weld & Co. (jointly), 100.329 and Halsey, Stuart & Co. Inc., 100.26.
Regular redemption prices of the series B bonds will be scaled from 104.47 to 100. Special redemption prices will range from 101.47 to 100.
PROCEEDS—The net proceeds from the sale will be applied to pay outstanding bank loans in the amount of \$4,000,000 incurred for construction prior to 1953 and the balance, together with other funds, if required, to pay a bank loan amounting to \$2,000,000 incurred in August, 1954 in connection with the company's current construction program.

BUSINESS—The company is an electric utility, operating in a territory comprising approximately 1,450 square miles in western Massachusetts and serving a population of about 358,000 including the city of Springfield.

EARNINGS—For the 12 months ended June 30, 1954, the company had total operating revenues of \$22,490,000 and net income of \$3,245,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, series A, 2.95%, due Oct. 1, 1973	\$11,000,000	\$11,000,000
First mortgage bonds, series B, 3\% \%, due Oct. 1, 1984	6,000,000	6,000,000
Massachusetts CompaniesCommon stock (par \$25)	952,471 shs.	8,000,000 952,471 shs.

UNDERWRITERS—The purchasers named below have severally agreed purchase from the company the principal amount of series Boulds set forth opnosite their respective names below. .

somes are rotal opposite their resp	
Equitable Securities Corp	\$1,100,000
Lee Higginson Corp	1,100,000
Drexel & Co	1,000,000
Shields & Co	1,000,000
Wood, Struthers & Co	1.000.000
Cooley & Co	800,000
-V. 180, p. 1253	8.1

William or Burner & Start Barrier & Start William Commence & Start

Western Pacific RR. Co.—More Than Required Pre-ferred Shares Deposited Under Exchange Offer — This company on Sept. 30 announced that 290,958 shares of its preferred stock, series A, had been deposited in ex-change for debentures and common stock under an ex-change offer which was made Sept. 3, 1954 and expired Sept. 29. Sept. 29.

Sept. 29.

Because the exchange offer, which was part of a plan to retire all of the company's outstanding preferred stock, was limited to 225,000 shares, the debentures and common stock available for exchange will be allocated pro rata among the shareholders who deposited their stock.

Shareholders who deposited their stock will be advised by letter shortly of their proportion of the exchange.

The plan provides that all preferred stock remaining outstanding will be called for redemption. The recapitalization plan is contingent upon approval of the interstate Commerce Commission, application for which is pending. For details, see V. 180, p. 1150.

Westinghouse Air Brake Co.—New Electronic Equip't

A new application of electronics to provide automatic control of moving cars in freight car classification yards was announced Sept. 27 by the company's Union Switch & Signal Division. This equipment, which can be installed in new or existing yards, virtually eliminates impact damage resulting from human error.—V. 180, p. 766.

Weston Electrical Instrument Corp.—Offer for Stock-See Daystrom, Inc., above.-V. 180, p. 821.

Whitehead Brothers Rubber Co.-Proposed Merger-

See Goodall Rubber Co. above.-V. 176, pp. 187 and 279.

Wisconsin Michigan Power Co.-Registers With SEC Wisconsin Michigan Power Co.—Registers With SEC The company on Sept. 29 filed a registration statement with the SEC, covering \$3,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding; and the Commission has given interested persons until Oct. 14, 1954, to request a hearing thereon. The company also requests authorization to issue an additional 125,000 shares of its \$20 par common stock, of which 50,000 shares would be sold to its parent, Wisconsin E ectric Power Co., for \$1,000,000, and the remaining 75,000 shares would be issued to the parent as a stock dividend, Proceeds of the financing are to be applied to the company's construction program and to the retitement of \$1,700,000 of short-term promissory notes. Construction expenditures for the year ending June 30, 1955, are estimated at \$3,100,000.—V. 180, p. 821.

Wisconsin Power & Light Co.-Bids Oct. 4-

The company, up to 10:30 a.m. (CST) on Oct. 4 at 20 North Wacker rive, Chicago 6, 111., will receive bids for the purchase from it of 8,000,000 1978t mortgage bonds, series H, due Oct. 1, 1984,—180 p. 1047 180, p. 1047.

WJR, the Goodwill Station, Inc., Detroit, Mich.—Stock Sold—Straus, Blosser & McDowell, Chicago, Ill., and Smith, Hague, Noble & Co., Detroit, Mich., on Sept. 21 offered 4,000 shares of common stock (par \$1.25) at \$12.50 per share. This offering was completed.

The net proceeds go to a selling stockholder .- V. 180, p. 1253.

Worthington Corp., Harrison, N. J.-Contract-

This corporation has been granted the contract for supplying equip-ent for the first sewage plant to be constructed in South Bend, Inc. -V. 180, p. 579.

Youngstown Sheet & Tube Co.-Merger Disapproved See Bethlehem Steel Corp., above.-V. 178, p. 486

Zotox Pharmacal Co., Inc., Stamford, Conn.-Files-

The corporation on Sept. 24 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1 to be offered at \$3 per share through Frederick H. Hatch & Co., Inc., New York. The net proceeds are to be used for working capital.

Your Dollars help make possible the AMERICAN RED CROSS B* ())

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Limestone County (P. O. Athens), Alabama Warrant Sale — The \$375,000

capital outlay school warrants offered Sept. 29—v. 180, p. 1151 — were awarded to Thornton, Mohr & Farish, of Montgomery.

Morris, Ala.

Warrant Sale—An issue of \$14,-500 general obligation warrants was sold to Odess, Martin & Herzberg, of Birmingham, as 5s. Dated Sept. 15, 1954. Legality approved by Dumas, O'Neil & Hayes, of Birmingham.

ARIZONA

Yuma, Ariz.

Bond Offering—Linwood Perkins, City Recorder, will receive sealed bids until 2 p.m. (MST) on Nov. 3 for the purchase of \$1,-605,000 bonds, as follows:

\$1,425,000 sanitary sewer and extension bonds. Due on July 1 from 1956 to 1969 inclusive. 180,000 storm sewer improve-ment bonds. Due on July 1 from 1956 to 1969 inclusive.

The bonds are dated July 1, 54. Principal and interest (J-J) 1954. Principal and interest (J-J payable at the City Treasurer office; the First National Bank of Arizona, in Phoenix, or at the National City Bank of New York.
Legality approved by Gust,
Rosenfeld, Divelbess & Robinette,

CALIFORNIA

Alameda Unified School District,

Alameda Unified School District,
Alameda County, Calif.

Bond Offering—Jack G. Blue,
County Clerk, will receive sealed
bids at his office in Oakland, until
11 a.m. (PST) on Oct. 5 for the
purchase of \$380,000 b u i l d in g
bonds. Dated Nov. 15, 1954. Due
on Nov. 15 from 1955 to 1974 inclusive. Principal and intercent on Nov. 15 from 1955 to 1974 Inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

Cajon Valley Union Sch. Dist., San

Cajon Valley Union Sch. Dist., San Diego County, Calif.

Bond Offering — R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Oct. 5 for the purchase of \$410,000 building bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1955 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. quist, nerrancisco.

California (State of)
Receives Federal Payment on
Oil Royalties—An agreement between the State of California and the Federal Government made in 47 was terminated on Sept. 24 Sacramento when a check for \$22,041,994.66 was turned over to the State.

The check, drawn on the Treasury of the United States, represents royalties collected by the State for oil and gas leases in the three-mile marginal belt off the coast of California.

Acting for Secretary of the Interior Douglas McKay, the check was presented to Governor Good-

This law definitely settled the question of ownership of the sub-merged lands off California.

One of its provisions specifi-cally directed the Secretary of the Interior to turn over to the States all royalties paid on oil and gas leases in the disputed area.

After the Submerged Lands Act became law, several States brought suit attacking its consti-tutionality. The Supreme Court, on April 26, 1954, dismissed the

This cleared the way for the Secretary of the Interior to obey the Congressional mandate ex-plicit in the Submerged Lands Act and to fulfill the terms of the 1947 stipulation.

Accumulation of the fund began Accumulation of the fund began in 1947 after the United States Supreme Court held that the United States and not the State of California had paramount rights and power over the resources in the soil under the suster helt. water belt.

Excelsior Union High School District, Los Angeles County, Calif.

Bond Sale—The \$600,000 building bonds offered Sept. 28—v. 180, p. 1254—were awarded to a group composed of the Bank of America composed of the Bank of America National Trust & Savings Association, San Francisco, John Nuveen & Co., Chicago, Merrill Lynch, Pierce, Fenner & Beane, New York City, J. Barth & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, all of San Francisco, Hill Richards & Co., Fred D. Blake & Co., both of Los Angeles, and C. N. White & Co., of Oakland, as 23%s, at a price Co., of Oakland, as 23/4s, at a price of 101.68, a basis of about 2.54%.

Hayward School District, Alameda

Hayward School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 11 a. m.(PST) on October 5 for the purchase of \$194,000 building bonds. Dated Nov. 15, 1954. Due on November 15 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Jackson, Calif.

Bond Offering — Grace Tallon, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 8 bids until 8 p.m. (PST) on Oct. 8 for the purchase of \$25,000 fire house bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Suţcliffe, of San Francisco.

Los Angeles County Water Works District No. 4 (P. O. Los Angeles), Calif.

Bond Sale-The \$112,000 building bonds offered Sept. 28—v. 180, p. 1254—were awarded to Gross, Rogers, Barbour, Smith & Co., of Los Angeles, as 31/4s, at a price of 100.33, a basis of about 3.21%.

Mt. Eden School District, Alameda County, Calif.

Acting for Secretary of the Interior Douglas McKay, the check was presented to Governor Goodwin J. Knight of California by Orme Lewis, Assistant Secretary of the Department, who was in California on other departmental business.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 11 a.m. (PST) on October 5 for the purchase of \$57,000 building bonds. Dated Nov. 15, 1954. Due on November 15 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the Bond Offering-Jack G. Blue, business.

The 1947 stipulation remewed interest (M-N) payable at the and revised several times was in County Treasurer's office. Legaleffect on May 22, 1953 when the ity approved by Orrick, Dahl-Submerged Lands Act, passed by quist, Herrington & Sutcliffe, of the 83rd Congress, became law. San Francisco.

Richmond, Calif.

Bond Offering—John De Roy,
City Clerk, will receive sealed
bids until 8 p.m. (PST) on Oct.
11 for the purchase of \$540,000
off-street parking revenue bonds.
Dated Sept. 1, 1954. Due on Sept.
1 from 1955 to 1979 inclusive.
Bonds due in 1960 and thereafter
are callable as of Sept. 1, 1959.
Principal and interest (M-S) payable at the Bank of America National Trust & Savings Association, San Francisco. Legality tion, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sacramento County (P. O. Sacramento), Calif.

Note Sale — The \$2,400,000 tax anticipation notes offered Sept. 29 anticipation notes offered Sept. 29 were awarded to a group composed of the Bank of America National Trust & Savings Association, American Trust Co., Anglo California National Bank, and the Wells Fargo Bank & Union Trust Co., all of San Francisco, at 0.91% interest.

The notes are dated Oct. 1, 1954. Due on Dec. 17, 1954. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sacramento City Unified School District, Sacramento County, California

Note Sale - The \$2,750,000 tax anticipation notes offered Sept. 29 were awarded to a group com-posed of the Bank of America Naposed of the Bank of America National Trust & Savings' Association, American Trust Co., Anglo California National Bank, and the Wells Fargo Bank & Union Trust Co., all of San Francisco, at 0.91% interest. Dated Oct. 1, 1954 and due on Dec. 27, 1954.

San Lorenzo School District, Alameda County, Calif.

Bond Offering—Jack G. Blue,

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 11 a.m. (PST) on October 5 for the purchase of \$230,000 building bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South Bay Union High School Dis-trict, Los Angeles County, Calif.

Bond Sale—The \$730,000 building bonds offered Sept. 28—v. 180, p. 1254—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 234s, at a price of 101.68, a basis of about 2.58%.

of about 2.58%.

Other members of the syndicate: Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Heller, Bruce & Co., all of San Francisco, John Nuveen & Co., of Chicago, Paine, Webber, Jackson & Curtis, of New York, Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, all of San Francisco, Hill Richards & Co., Fred D. Blake & Co., both of Los Angeles, and C. N. White & Co., of Oakland. land.

Sulphur Springs Union Sch. D. Los Angeles County, Calif.

Bond Sale-The \$5,000 building bonds offered Sept. 28—v. 180, p. 1254 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s. at a price of 100.22, a basis of about 3.42%.

Angeles County, Calif.
Bond Sale—The \$148,000 buildng bonds offered Sept. 28—v. 180, 1254—were awarded to Weeden & Co., of San Francisco, as 2½s, at a price of 100.58, a basis of about 2.41%.

Whittier School Districts, Los

Whittier School Districts, Los
Angeles County, Calif.
Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in-Los Angeles,
until 9 a.m. (PST) on Oct. 5 for
the purchase of \$1,655,000 bonds,
as follows:

\$400,000 Elementary School District bonds. Due on Nov. 1 from 1955 to 1974 inclusive. 1,255,000 Union High School Dis-bonds. Due on Nov. 1 from 1955 to 1974 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago or Chicago.

CONNECTICUT

Hartford County Metropolitan District (P. O. 115 Broad St., Hartford), Conn.

Bond Offering — Sealed bids will be received on Oct. 27 for the purchase of \$4,500,000 bonds, as follows: as follows:

\$2,000,000 West Branch Water Supply bonds. Due on Dec. 1 from 1955 to 1994 inclusive

1,500,000 sewerage extension bonds. Due of Dec. 1 from 1955 to 1984 inclusive.

1,000,000 water transmission and shop and yards improvement

bonds. Due on Dec. 1 from 1955 to 1995 inclusive.

The bonds will be dated Dec. 1, 954 and approved as to legality y Storey, Thorndike, Palmer & by Storey, Thorno Dodge, of Boston.

West Haven School District, Conn. Bond Sale—The \$3,500,000 school bonds offered Sept. 28 — v. 180, p. 1254—were awarded to a group composed of White, Weld & Co., Blair & Co., Inc., both of New York City, Braun, Bosworth & Co., Toledo, Alex. Brown & Sons, of Baltimore, Baxter, Williams & Co., Brown Bros. Harriman & Co., Freeman & Co., all of New York City, Wachovia Bank & Trust Co., Winston Salem. Andrews & Wells. Bond Sale--The \$3.500,000 school Winston Salem, Andrews & Wells, Inc., and Shelby Cullom Davis & Co., both of New York City, as 2s, at a price of 100.20, a basis of about 1.97%.

about 1.97%.

Windsor Locks (P. O. Windsor Locks), Conn.

Bond Sale—The \$1,547,000 high school building bonds offered September 27 — v. 180, p. 1254. were awarded to a group composed of Harriman Ripley & Co., Inc., W. E. Hutton & Co., Shearson, Hammill & Co., Roosevelt & Cross, all of New York City. Cooley & Co., of Hartford, and Chas. W. Scranton & Co., of New Haven, as 1.90s, at a price of 100.08, a basis of about 1.89%.

GEORGIA

DeKalb County (P. O. Decatur), Georgia

Georgia

Certificate Offering — Scott
Candler, County Commissioner of
Roads and Revenues, will receive
sealed bids until 11 a.m. (EST)
on Oct. 5 for the purchase of
\$500,000 second lies water revenue anticipation certificates. Dated
Oct. 1 1954 Due on April 1 from nue anticipation cerifficates. Dated Oct. 1, 1954. Due on April 1, from 1956 to 1983 inclusive. Certificates due in 1959 and thereafter are callable. Principat and interest (A-O) payable at the First National Bank, of Atlanta, Decatur branch. Legality approved by

West Covina School District, Los Spalding, Sibley, Troutman & Angeles County, Calif. Kelley, of Atlanta.

Wrens. Ga.

Wrens, Ca.

Certificate Offering — The city
will receive sealed bids until
11 a.m. (EST) on Oct. 5 for the
purchase of \$155,000 natural gas
revenue certificates of indebtedness. Dated Aug. 1, 1954. Due on
Aug. 1 from 1957 to 1980 inclusive.

ILLINOIS

Bureau County, Tiskilwa Unit Sch. Dist. (P. O. Tiskilwa), Ill., Bond Sale—An issue of \$270,000

building bonds was sold to the Harris Trust & Savings Bank, of Chicago.

Cook County, Park Ridge Park District, Ill.

Bond Sale—The \$375,000 park bonds offered Sept. 29—v. 180, p. 1151— were awarded to the Northern Trust Co., and William Blair & Co., both of Chicago, jointly, at a price of 100.006, a net interest cost of about 2.55%, as follows:

\$60,000 3½s. Due on Dec. 1 from 1956 to 1960 inclusive. 315,000 2½s. Due on Dec. 1 from

1961 to 1974 inclusive.

Cook County High School District No. 231 (P. O. Evergreen Park), Illinois

Bond Offering — Sealed bids will be received until Oct. 28 for the purchase of \$600,000 school site and building bonds.

Cook County School District No. 701/2 (P. O. Skokie), Ill.

Bond Sale—The \$295,000 building bonds offered Sept. 27—v. 180, p. 1255—were awarded to William Blair & Co., and Julien Collins & Co., both of Chicago, jointly, at a price of 100.20, a net interest cost of about 2.64%, as follows:

\$165,000,21/s. Due on Dec. 1 from 1956 to 1967 inclusive. 130,000 2¾s. Due on Dec. 1 from 1968 to 1973 inclusive.

Decatur School District No. 61 (P. O. Decatur), Macon County,
Illinois

Bond Sale — The \$7,030,000 building bonds offered Sept. 29 v. 180, p. 1048—were awarded to a group headed by the First Na-tional Bank of Chicago, at a price of 100.026, a net interest cost of about 1.94%, as follows: -were awarded to

\$1,245,000 3s. Due on Dec. 1 from

1,245,000 3s. Due on Dec. 1 from 1955 to 1959 inclusive. 1,400,000 1½s. Due on Dec. 1 from 1960 to 1964 inclusive. 1,035,000 1¾s. Due on Dec. 1 from 1965 to 1967 inclusive. 3,350,000 2s. Due on Dec. 1 from 1968 to 1973 inclusive.

1968 to 1973 inclusive.

Other members of the group:
A. C. Allyn & Co., Inc., of Chicago, Braun, Bosworth & Co., Inc.,
L. F. Rothschild & Co., of New York, Weeden & Co., of San Francisco, Baxter, Williams & Co., of Cleveland, R. S. Dickson & Co., Julien Collins & Co., Fairman, Harris & Co., Inc., all of Chicago, Blewer, Heitner & Glynn, Newhard, Cook & Co., both of St. Louis, and the National Bank of Decatur. Decatur.

Jersevville, Ill.

Bond Sale-The \$200,000 water works bonds offered Sept. 28—v. 180, p. 1255—were awarded to the Harris Trust & Savings Bank, Chicago, and Reinholdt & Gardner, of St. Louis, jointly, at a price of 100.14, a net interest cost of about 2.13%, as follows:

\$123,000 2s. Due on Jan. 1 from 1956 to 1967 inclusive. 77,000 24s. Due on Jan. 1 from 1968 to 1974 inclusive.

ized for FRASER //fraser.stlouisfed.org/

Marseilles, Ill.

Bond Sale—An issue of \$20,000 fire bonds was sold to the Union National Bank, of Marseilles.

McDonough, Fulton and Schuyler Counties Community Unit School District No. 165 (P. O. Industry), Illinois

Bond Offering—Charles F. Miller, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 6 for the purchase of \$500,000 building bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis. Louis.

Pekin Park District, Ill.

Bond Offering — L. O. Stauthammer, District Secretary, will receive sealed bids until 4 p.m. (CST) on October 5 for the purchase of \$125,000 municipal graduations. chase of \$125,000 municipal golf course general obligation bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Wilmette, Ill.

Bond Offering—Mary Elizabeth Brush, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 5 for the purchase of \$95,000 Oct. 5 for the purchase of \$95,000 municipal garage bonds. Dated Nov. 1, 1954. Due on Dec. 1 from 1955 to 1967 inclusive. Principal and interest payable at any suitable bank or trust company in Illinois as may be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County School District No. 140 (P. O. R. R. No. 2, Box 447, Rockford), Ill.

Bond Sale—The \$83,000 building bonds offered September 24—v. 180. p. 1151, were awarded to the White-Phillips Co., Inc., of Davenport, as 13/4s, at a price of 100.07, a basis of about 1.73%. Bond Sale-

INDIANA

Delaware County (P. O. Muncie), Indiana

Bond Sale—The \$180,000 county jail building bonds offered Sept. 27—v. 180, p. 1255—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 134s, at a price of 100.22, a basis of about 1.32%.

East Gary, Ind.

Bond Sale-The \$205,000 water works revenue refunding and improvement bonds offered Sept. 28 v. 180, p. 1151—were awarded to the Lakeside Securities Corp., of Chicago, as 3%s.

New Durham Township (P. O.

Bond Offering — Earl H. Reed, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on Oct. 16 for the purchase of \$153,800 bonds, divided as follows: \$76,900 School Township bonds.

Due semi-annually from July 1, 1955 to July 1, 1967 incl. 76,900 Civil Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1968, incl.

The bonds are dated Nov. 1, 1954. Interest J-J. Legality approved by Ross. McCord, Ice & Miller, of Indianapolis.

Portland, Ind.

Bond Sale-The \$99,000 water works revenue bonds offered Sept. 29—v. 180, p. 1048—were awarded to the City Securities Corp., Indianapolis, as 2%s, at a price of 100.94, a basis of about 2770.

Rochester, Ind.

Bond Sale—The \$432,000 sewage works revenue bonds offered Sept. 24—v. 180, p. 1151—were awarded to the City Securities Corp., of Indianapolis, as 31/as, at price of 100.608, a basis of about 3.07%.

Washington Twp. Sch. Twp. (P. O. approved by Dean, Dean & Quin654 East 49th St., Indianapolis), lan, of Topeka.

Indiana

Municipal University of Wishits

Indiana

Bond Sale-The \$200,000 build Bond Sale—The \$200,000 building bonds offered Sept 24—v. 180, p. 1151 — were awarded to the Fletcher Trust Co., and the Indianapolis Bond & Share Corp., both of Indianapolis, jointly, as 13/4s, at a price of 100.31, a basis of about 1.69%.

IOWA

Burlington, Iowa

Bond Sale — The \$70,000 bonds offered Sept. 27—v. 180, p. 1255—were awarded as follows:

were awarded as follows:
\$40,000 sewer bonds to the WhitePhillips Co., Inc., of Davenport, as 134s, at a price of
100.78, a basis of about 1.65%.
30,000 street improvement bonds
to Quail & Co., of Davenport,
as 158s, at a price of 100.23, a
basis of about 1.59%.

Des Moines Indep. Sch. Dist., Iowa Bond Sale—The \$2,500,000 building bonds offered Sept. 30 v. 180, p. 1151—were sold at auction to a consolidated group representing syndicates headed, respectively, by the Chemical Bank & Trust Co., and the American Securities Corp., both of New York City, on a bid of 100.26, for 1%s, a basis of about 1.85%.

Other members of the combined syndicates: C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, First of Michigan Corporation, Francis I. du Pont & Co., Beane, First of Michigan Corporation, Francis I. du Pont & Co., E. F. Hutton & Co., Brown Bros. Harriman & Co., all of New York, Field, Richards & Co., of Cleveland, Bache & Co., Laidlaw & Co., R. L. Day & Co., all of New York, Fidelity Union Trust Co., of Newark, and Gregory & Son, Inc., of New York.

Nashua, Iowa

Bond Sale — The First Nashua State Bank has purchased \$30,000 bonds, including \$20,000 sewer system and \$10,000 water system

Orleans, Ia.

Bond Sale-An issue of \$39,000 water system bonds was sold to the White-Phillips Co., Inc., of Davenport, as 24s and 24s, at a price of 100.005, a net interest cost of about 2.49%.

Rock Rapids Independent School District, Ia.

Bond Sale—The \$250,000 build-

ing bonds offered Sept. 21—v. 180, p. 1048—were awarded to Gefke & Co., of Sioux Falls, as follows: \$169,000 2s. Due on Nov. 1 from 1955 to 1968 inclusive.

81,000 21/4s. Due on Nov. 1 from 1969 to 1973 inclusive.

Winfield, Iowa

Winfield, Iowa

Bond Offering—Fred H. Weirather, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 4 for the purchase of \$25,-000 sewer outlet and purifying plant bonds. Dated Oct. 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest payable at the Town Treasurer's office. Legality approved by payable at the Town Treasurer office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Board of Regents of Kansas (P. O. Topeka), Kan.

Bond Offering—Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Oct. 15 for the purchase of \$1,150,000 dormitory revenue bonds, as fol-

\$250,000 Fort Hays Kansas State 0,000 Fort Hays Kansas State College bonds. Due on Nov. 1 from 1956 to 1975 inclusive. 0,000 University of Kansas bonds. Due on Nov. 1 from 1956 to 1976 inclusive.

The bonds are dated Nov. 1, 1954 and those maturing in 1961 and thereafter are callable as of Nov...1, 1960. Principal and interest payable at the State's Fiscal Agency in Topeka. Legality

lan, of Topeka.

Municipal University of Wichita
(P. O. Wichita), Kan.

Bond Offering—Sealed bids will
be received until 7:30 p.m. (CST)
on Oct. 11 for the purchase of
\$500,000 field house revenue
bonds. Dated Oct. 1, 1954. Due
on June 1 from 1957 to 1984 inclusive. The bonds are callable
as of Dec. 1, 1964. Legality approved by Chapman & Cutler, of
Chicago, and NeSmith, Fugate &
McMaster, of Wichita. McMaster, of Wichita.

KENTUCKY

Kenton County Water Dist. No. 1 (P. O. Covington), Ky. Bond Offering—Theodore Hage-

man, District Secretary, will receive sealed bids until 11 a.m. (CST) on Oct. 8 for the purchase of \$2,000,000 water revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1957 to 1994 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1964. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Kentucky State Property and Build-ing Commission (P. O. Frankfort), Kentucky
Bond Offering — W. T. Juddy,

Bond Offering — W. T. Juddy, Executive Director of the Commission, will receive sealed bids until 10 a.m. (CST) on Oct. 19 for the purchase of \$850,000 State Office Building and site revenue bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1957 to 1961 inclusive. Principal and interest (J-J) payable at the Farmers Bank & Capital Trust Co., Frankfort, or at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Kentucky State Property and Buildings Commission (P. O. Frankfort), Ky.

Bond Offering — W. T. Judy, Executive Director of the Commission, will receive sealed bids until 10 a.m. (CST) on Oct. 19 for the purchase of \$6 500 000 State the purchase of \$6,500,000 State Fair and Exposition Center revenue bonds. Dated July 1, 1954. Due on July 1, 1994. Callable in part as of July 1, 1958, and as a whole for refunding purposes on July 1, 1960. Principal and interest prevaled as the Chemical Rest. est payable at the Chemical Bank & Trust Co., New York City, or at the Kentucky Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA:

Ferriday, La.

Bond Offering — Irma Tisdale, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$129,000 public improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1966 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Iberville Parish (P. O. Plaquemine), La.

Plaquemine), La.

Bond Sale—An issue of \$600,000 natural gas utility revenue bonds of Wards 1, 2, 6, 7, 8 and 9 were awarded to a group composed of Arnold & Crane, of New Orleans, Wachob-Bender Corp., and the Robert E. Schweser Co., both of Omaha. The bonds will bear 3% interest through July 1, 1957, and at 5% interest thereafter. Dated July 1, 1954. Due on July 1 from 1957 to 1984 inclusive. Bonds due in 1965 and thereafter are callable at of July 1, 1964. Principal and interest payable at the National Bank of Commerce, of New Orleans. Legality approved by Orleans. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

Jefferson Parish (P. O. Gretna), Louisiana

LaFourche Parish Hospital Service District No. 1 (P. O. Golden Meadows), La.

Meadows), La.

Bond Offering — Mrs. Joseph
Leonard, Jr., Secretary of the
Board of Commissioners, will receive sealed bids until 3 p.m.
(CST) on Oct. 19 for the purchase
of \$280,000 hospital bonds. Dated
Jan. 1, 1955. Due on Jan. 1 from
1956 to 1975 inclusive. Principal
and interest (J-J) payable at any
bank to be designated by the successful bidder. Legality approved
by Chapman & Cutler, of Chicago.

Newellton, La.

Bond Sale—The \$70,000 general obligation gas bonds offered Sept. 27—v. 180, p. 1152—were awarded to Scharff & Jones, of New Or-

St. Joseph, La.

Bond Sale — The \$30,000 gas bonds offered Sept. 27 were awarded to Scharff & Jones, of New Orleans.

MARYLAND

Portland, Me.

Bond Sale - The \$875,000 permanent improvement bonds of-fered Sept. 28—v. 180, p. 1256— were awarded to a group com-posed of Phelps, Fenn & Co., Stone & Webster Securities Corp., both of New York/City, and Cof-fin & Burr, of Boston, as 1.70s, at a price of 100.47, a basis of about 1.64%.

MASSACHUSETTS

Arlington Housing Authority,

Massachusetts

Note Offering — Joseph S.
Vahey, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until noon (DST) on Oct. 6 for the purchase of \$718,-000 notes. Dated Oct. 1, 1954 and due on Oct. 25, 1955.

Ashland, Mass.

Bond Sale — The \$1,000,000 school bonds offered Sept. 30—v. 180, p. 1256—were awarded to a group composed of F. S. Moseley & Co., New York City, R. L. Day & Co., Boston, W. E. Hutton & Co., and Lee Higginson Corp., both of New York City, as 2.20s, at a price of 100.17, a basis of about 2.18%.

Lowell Housing Authority, Mass. Note Offering — Leo F. McCarthy, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (EST) on Oct. 6 for the purchase of \$2,950,000 notes. Dated Oct. 21, 1954 and due on Oct. 25, 1955.

Marblehead Housing Authority, Massachusetts

Note Offering — Charles T. Wright, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until noon (DST) on Oct. 6 for the purchase of \$668,-000 notes. Dated Oct. 21, 1954 and due on April 24, 1956.

Peabody, Mass.

Bond Sale - The \$80,000 street paving bonds offered Sept. 28—v. 180, p. 1256—werea warded to T. R. Alcock & Co., of Boston, as 1.40s, at a price of 100.14, a basis of about 1.35%.

South Dennis, Dennis Water Dist. Massachusetts

Note Sale—The \$44,000 water notes offered Sept. 29 were awarded to Townsend, Dabney & Tyson, of Boston, as 2s, at a price of 100.05, a basis of about 1.99%.

The sale consisted of:

\$33,000 water bonds. Due on Oct. 1 from 1955 to 1969 inclusive. 11,000 water bonds. Due on Oct. 1 from 1955 to 1959 inclusive.

The bonds are dated Oct. 1, Certificate Offering—Frank J. Deemer, Secretary of the Parish Police Jury, will receive sealed bids until 1 pm. (CST) on Oct. Bank of Yarmouth.

Stoneham, Mass.

Bond Sale—The \$380,000 school v. 180, p. 1257—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York City, jointly, as 1.90s, at a price of 100.71, a basis of about 1.81%. project bonds offered Sept. 28— v. 180, p. 1257—were awarded to

Topsfield, Mass.

Bond Offering — Frank J. McManus, Jr., Town Treasurer, will
receive sealed bids at the Second
National Bank of Boston, 111
Franklin St., Boston, until 11 a.m.
(DST) on Oct. 6 for the purchase
of \$111,000 bonds, as follows:

\$80,000 school project bonds. Due on Sept. 15 from 1955 to 1974 inclusive. 30,000 school bonds. Due on Sept. 15 from 1955 to 1974 inclusive.

The bonds are dated Sept. 15, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Watertown, Mass.

Bond Sale — The \$155,000 library bonds offered Sept. 30 were awarded to T. R. Alcock & Co. of Boston, as 13/4s, at a price of 100.29, a basis of about 1.71%.

The bonds are dated Oct. 1, 954. Due on Oct. 1 from 1955 to 1954. Due on Oct. 1 from 1950 to 1974 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Principal and interest payable at the Day Trust Company, of Boston.

Day Trust Company, of Boston.

Wellesley, Mass.

Bond Offering — Arthur K.

Wells, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (DST) on Oct. 5 for the purchase of \$125.000 sewer bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Warcester County (P. O. Worst

Worcester County (P. O. Worcester), Mass.
Note Sale — The \$200,000 notes offered Sept. 27 were awarded to the Day Trust Co., of Boston, at 0.28% discount.

MICHIGAN

Buena Vista Twp. Sch. Dist. No. 6 (P. O. Saginaw), Mich. Bond Sale—The \$180,000 build-ing bonds offered Sept. 22 were awarded to the First of Michigan Corp., of Detroit, as 31/2s.

The bonds are dated Sept. 1, 1954. Due on Oct. 1 from 1955 to 1968 inclusive. Bonds due in 1959 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller Canfield, Paddock & Stone, of Detroit.

Casco Township School District No. 7 (P. O. R. R. No. 2, South Haven), Mich.

Bond Offering — William A. Johnston, Director, will receive sealed bids until 8 p.m. (EST) on Sealed bids until 6 p.m. (ES1) on Oct. 7 for the purchase of \$17,000 school building bonds. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1968 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Dearborn Mich.

Bond Sale-The \$122,000 special assessment paving bonds offered Sept. 28—v. 180, p. 1256—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.05, a net interest cost of about 1.86%, as follows:

\$14,000 District No. 496 bonds: \$9,500 2s, due on Aug. 1 from 1955 to 1961 inclusive; and \$4,500 134s, due on Aug. 1 from 1962 to 1964 inclusive.

87,000 District No. 531 bonds: \$25,000 2s, due on Aug. 1 from 1955 to 1961 inclusive; and \$12,000 13/4s, due on Aug. 1 \$12,000 13/4s, due on Aug. 1 from 1962 to 1964 inclusive.

\$12,000 District No. 558 bonds:
\$13,000 District No. 558 bonds:
\$13,000 2s, due on Aug. 1 from
1955 to 1961 inclusive; and
\$6,000 1¾s, due on Aug. 1
from 1962 to 1964 inclusive
24,000 District No. 582 bonds:
\$16,500 2s, due on Aug. 1 from
1955 to 1961 inclusive; and
\$7,500 1¾s, due on Aug. 1
from 1962 to 1964 inclusive.
14,000 District No. 587 bonds:
\$9,500 2s, due on Aug. 1 from
1955 to 1961 inclusive; and
\$4,500 1¾s, due on Aug. 1
from 1962 to 1964 inclusive.
14,000 District No. 587 bonds:
\$9,500 2s, due on Aug. 1 from
1955 to 1961 inclusive; and
\$4,500 1¾s, due on Aug. 1 from
1955 to 1961 inclusive; and
\$4,500 1¾s, due on Aug. 1 from
1955 to 1961 inclusive; and
\$4,500 1¾s, due on Aug. 1 from
1955 to 1961 inclusive; and
\$4,500 1¾s, due on Aug. 1
from 1962 to 1964 inclusive.

Dearborn Township (P. O. Ink-

Dearborn Township (P. O. Ink-ster), Mich.

Bond Sale—The \$235,000 drain assessment funding bonds offered Sept. 28—v. 180, p. 1257—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, jointly, as 23/4s, at a price of 100.09, a basis of about 2.73%.

Holland, Mich.

Holland, Mich.

Bond Offering—C. Grevengoed, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 20 for the purchase of \$2,700,000 water supply system revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1957 to 1985 inclusive. Bonds due in 1958 and thereafter are callable as of July 1, 1957. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Jackson Township, Farmersville

Jackson Township, Farmersville Local School District (P. O. Farmersville), Mich.

Bond Offering—Orland Bowser, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 7 for the pur-chase of \$250,000 building bonds. Dated June 15, 1954. Due on Dec. 15 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Farmersville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Linwood Metropolitan District. Michigan Bond Sale—The \$90,000 water

revenue bonds offered Sept. 13
—v. 180, p. 957—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, jointly, as 41/4s.

Owosso, Mich.

Bond Sale—The \$170,000 storm sewer bonds offered Sept. 21—v. 180, p. 1152—were awarded to Halsey, Stuart & Co., of Chicago, at a price of 100.03, a net interest cost of about 1.52%, as follows:

\$30,000 2½s. Due on Oct. 1, 1955 and 1956. 140,000 2½s. Due on Oct. 1 from 1957 to 1964 inclusive.

MINNESOTA

Blue Earth County Consolidated School District No. 57 (P. O. Pemberton), Minn.

Bond Offering—Sealed bids will be received until Oct. 20 for the purchase of \$200,000 building bonds.

Browerville, Minn.

Bond Offering—Joseph F. John, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 8 for the purchase of \$150,000 general obligation hospital bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1984 inclusive. Callible seef Jan. 1 1956. Periodical Pariodical Par able as of Jan. 1, 1956. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Col-man, Barker, Scott & Barber, of Minneapolis.

Carver County Indep. Sch. Dist.
No. 44 (P. O. Waconia), Minn.
Bond Offering — Arthur R.
Laufenburger, District Clerk, will
receive sealed bids until 11:30
a.m. (CST) on Oct. 7 for the purchase of \$325,000 building bonds.
Dated Aug. 1, 1954. Due on Feb.
1 from 1957 to 1984 inclusive.
Bonds due in 1975 and thereafter are callable as of Feb. 1, 1974.
Principal and interest payable at any suitable bank to be designated by the successful bidder.
Legality approved by Dorsey,
Colman, Barker Scott & Barber,
of Minneapolis. of Minneapolis.

Elysian, Minn.
Bond Sale — The \$244,000 village hall bonds offered Sept. 23—v. 180, p. 1153—were awarded to the Allison-Williams Co., of Minneapolis.

Hennepin County Independent Sch.
Dist. No. 17 (P. O. Edina),
Minnesota
Bond Sale—The \$700,000 building bonds offered Sept. 28—v. 180,
p. 1153—were awarded to a group bonds offered sept. 25—V. 160, 1153—were awarded to a group headed by the Northwestern National Bank of Minneapolis, at a price of par, a net interest cost of about 2.76%, as follows:

\$400,000 2.70s. Due on Feb. 1 from 1957 to 1972 inclusive. 300,000 2.80s. Due on Feb. 1 from 1973 to 1984 inclusive.

Other members of the group: First National Bank, of Minneapolis, First National Bank, of St. Paul, Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, all of Minneapolis, Wannheimer-Egan, Inc., Caldwell, Phillips Co., Harold E. Wood & Co., and Shaughnessy & Co., all of St. Paul. of St. Paul.

Redwood Falls, Minn.

Bond Offering — P. R. Byram,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on Oct. 5
or the purchase of \$60,000 water
works bonds. Dated Nov. 1, 1954.
Due on Nov. 1 from 1955 to 1969
nclusive. Principal and interest
rayable at any suitable bank or
rust company to be designated by
the successful bidder. Legality approved by Faegre & Benson, of
Minneapolis. Minneapolis.

MISSISSIPPI

Adams County (P. O. Natchez),
Mississippi
Bond Offering — Robert E.
Burns, County Chancery Clerk,
will receive sealed bids until 10
Lm. (CST) on Oct. 4 for the purchase of \$100,000 general obliga-tion bonds. Due serially from 1953 to 1964 inclusive.

3enton County Supervisors District No. 3 (P. O. Ashland), Miss.

Bond Sale — The \$7,000 road bonds offered Aug. 17 were warded to the Bank of Blue Mountain, of Ashland, as 3s, at

Carroll County (P. O. Vaiden), Mississippi

Bond Offering—M. M. Bennett, Chancery Clerk, will sell at pub-ic auction at 10 a.m. (CST) on Oct. 4, \$25,000 road, highway and

Franklin County (P. O. Meadville),

Mississippi

Bond Sale—The \$125,000 highway construction bonds offered Sept. 29 were awarded to the First National Bank, of Memphis.

Liberty, Miss.

Bond Sale—An issue of \$18,500 water works bonds was sold to Allen & Co., of Hazlehurst, as 3½s. Dated Aug. 10, 1954. Due on Aug. 10 from 1955 to 1967 inclusive. Interest F-A. Legality approved by Charles & Traueraicht, of St. Louis.

Marshall County Supervisor's Dist. No. 4 (P. O. Holly Springs), Miss.

Bond Offering—J. K. Hurdle, County Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 5 for the purchase of \$15,000 road and bridge bonds. Due serially from 1955 to 1964 inclusive. inclusive.

14 8 8

: + 3:1 X

Ripley, Miss.

Bond Sale—An issue of \$6,000 refunding bonds was sold to L. E. Bennett, of Ripley, as 3%s, at a price of par.

Due serially from 1955 to 1966 inclusive.

MISSOURI

Columbia, Mo.
Bond Sale—The \$1,300,000 sewer revenue bonds offered Sept. 28—v. 180, p. 958—were awarded to a group composed of Glore, Forgan & Co., Salomon Bros. & Hutzler, William Blair & Co., all of Chicago, and the White-Philips Co., Inc., of Davenport, at a price of 100.06, a net interest cost of about 2.60%, as follows:

\$445,000 21/4s. Due on Oct. 1 from

1957 to 1969 inclusive. 300,000 2½s. Due on Oct. 1 from 1970 to 1975 inclusive. 555,000 2¾s. Due on Oct. 1 from 1976 to 1984 inclusive.

Jefferson County Reorganized School District No. 5 (P. O. Hillsboro), Mo.

Bond Sale—An issue of \$100,-000 building bonds was sold to Blewer, Heitner & Glynn, of St. Louis, as 2½s, 2½s and 2½s. Dated Sept. 1, 1954. Due on Mar. 1 from 1956 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis. Louis.

MONTANA

Dawson County School District
No. 36 (P. O. Lindsay), Mont.
Bond Offering—Oliver Lab,
Clerk of the Board of Trustees,
will receive sealed bids until
2 p.m. (MST) on Oct. 14 for the
purchase of \$29,700 building
bonds. Dated July 1, 1954. Interest J-J.

Gallatin County Sch. Dist. No. (P. O. Willow Creek), Mont.

Bond Sale — The \$73,500 gymnasium and equipment bonds offered Sept. 24—v. 180, p. 1153—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 23/4s, at a price of 10040 at a price of 100.40.

Helena, Mont.

Bond Sale — Special improvement bonds totaling \$94,000 were sold to Grande & Co., of Seattle, at a price of par, as follows:

\$14,000 District No. 185 bonds, as

5s. Due on Jan. 1, 1958. 52,700 District No. 187 bonds, as 4½s. Due on Jan. 1, 1969. 27,300 District No. 188 bonds, as 4¾s. Due on Jan. 1, 1969.

The bonds are dated Aug. 1 1954. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Flathead County Sch. Dist. No. 29

(P. O. Somers), Mont.

Bond Offering—Mary E. Rumley, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on Oct. 23 for the purchase of \$26,000 building bonds. Dated July 1, 1954.

Park County High Sch. District No. 2 (P. O. Clyde Park), Mont.

Bond Sale-An issue of \$140,000 building bonds was sold to the Miners National Bank, of Butte.

NEBRASKA

Rock County Sch. Dist. No. 74 (P. O. Basset), Neb. Bond Sale—An issue of \$217,000

building bonds was sold to Kirk-patrick-Pettis Co., of Omaha. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1974 inclusive. The

Fallon, Nev.

Bond Offering — Betty Mills, City Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 19 for the purchase of \$233,000 general obligation sewer improvement bonds. Dated Oct. 1, 1954.

Due on Oct. 1 from 1955 desired from 1955 general obligation sewer improvement bonds. Dated Oct. 1, 1954.

Due on Oct. 1 from 1955 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1964. Principal and interest Ryan, Hanauer & Co., Newark, State Street, Trenton 8, N. J.

(A-O) payable at the City Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Washoe County, Sparks Sch. Dist., Nevada

Bond Offering—Sealed bids will be received until Oct. 12 for the purchase of \$220,000 school bonds. Due serially in 20 years. Full datalle may be obtained from March. bure serially in 20 years. Full details may be obtained from Mrs. Lauren W. Gibbs, the District's fiscal agent, Zions Bank Building, Salt Lake City, Utah.

NEW HAMPSHIRE

Newport, N. H.
Bond Sale—The \$85,000 water bonds offered Sept. 30 were awarded to Townsend, Dabney & Tyson, of Boston, as 2.10s, at a price of 100.52, a basis of about 2.03%.

The bonds are dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1971 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality ap-proved by Storey, Thorndike, Pal-mer & Dodge, of Boston.

Somersworth, N. H.

Bond Offering — Edward S.
Charpentier, Mayor, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until noon (DST) on Oct. 5 for the purchase of \$60,000 water works bonds.
Dated Oct. 1, 1954, Due on Oct. 1 from 1955 to 1966 inclusive. Prinfrom 1955 to 1966 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, or Boston.

NEW JERSEY

Caldwell School District, N. J.

Bond Offering—Carl H. Wrensch,
Secretary of the Board of Education, will receive sealed bids
until 8 p.m. (EST) on Oct. 14 for
the purchase of \$990,000 building
bonds. Dated June 1, 1954. Due
on June 1 from 1956 to 1983 inclusive. Principal and interest
(J-D) payable at the Citizens National Bank & Trust Co., Caldtional Bank & Trust Co., Cald-well. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Fair Lawn, N. J.

Bond Sale—The \$58,000 sewer system bonds offered Sept. 28 — v. 180, p. 1153—were awarded to J. B. Hanauer & Co., of Newark, as 2.10s, at a price of 100.14, a basis of about 2.07%.

Glen Rock School District, Glen Rock School District, N. J. Bond Offering—Lynn M. Clark, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$1,520,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the Citizens First National Bank & Trust Co., Ridgewood, or at a bank in New Ridgewood, or at a bank in New York City to be designated by the successful bidder. Legality ap-proved by Hawkins, Delafield & Wood, of New York City.

Hackettstown, N. J.
Bond Sale—The \$52,000 water bonds offered Sept. 29—v. 180, p. 1153—were awarded to the Washington Trust Co., Washington, as 21/4s, at a price of par.

Hoboken, N. J.

Bond Offering—Arthur C. Malone, City Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 6 for the purchase of \$1,-350,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and

and Ewing & Co., of Montclair, as 2.20s, at a price of 100.09, a basis of about 2.19%.

Margate City, N. J.

Bond Offering — Russell H. Denny, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct. 14 for the purchase of \$233,000 water bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1978 inclusive. Principal and interest (A-O) payable at the Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey (State of)

Latest Statistical Data on Local Units—Operating budgets of New Jersey's school districts this year climbed to within \$6 million of the operating budgets of the State's municipalities.

These appropriations for the day - to - day operating expenditures of the school districts total more than \$243 million for the current school year as compared with nearly \$249 million for the municipalities.

This is among disclosures in data included in the 1954 edition of "Financial Statistics of New Jersey Local Government" published by the New Jersey Taxpayers Association. This presents on a comparative basis detailed statistics for each of the State's 567 municipalities, 549 school districts and 21 countries.

The publication presents for municipality taxable aseach municipality taxable as-sessed valuations and property taxes levied for each of the years 1946, 1953 and 1954. It shows how the local levies are being shared this year by the county, the school and the municipal govern-ments. The division of the genproperty tax levy, statewide, follows:

Municipal ___\$190,756,880 Schools ____ 225,914,106 County ____ 92,970,804

Total ____\$509,641,790

Municipal expenditures last year aggregated \$322,590,648. Of this operating expenditures consumed \$229,355,350. Expenditures for capital improvements took an additional \$60,640,813 and debt service \$32,594,485.

service \$32,594,465.

School expenditures for the 1952-53 school year (the latest for which official figures are available) totaled \$261,233,082. This total included operating expenditures of \$196,676,241, capital expenditures of \$46,659,768 and debt service of \$17,897,073.

Municipal operating expenditures for 1946 totaled \$133,091,270, while school operations expenditures for the 1945-46 school year totaled \$102,089,109.

Capital debt in 1953 totaled \$326,048,200 for municipal purposes and \$275,633,800 for school purposes. Delinquent taxes and liens as of Dec. 31, 1953, aggregated \$59,659,601.

Other local data include the local property tax rate of each municipality in 1946, 1953 and 1954, as well as per cent of taxes collected in 1953. Resident enrollment is shown for each school district. Types and number of municipalities and school districts are listed for each county. are listed for each county.

County government compila-tions, published separately in previous years, have been in-cluded in the one publication this year. It was pointed out that this will provide a handier source of reference material for county and local government budget studies by both officials and taxpayers. Given free to Association mem-bers and a large list of state, county, municipal and school of-ficials who use it as a standard reference work, the publication is also available generally at a nominal charge.

Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 13 for the purchase of \$2,-175,000 bonds, as follows: \$1,770,000 school bonds. 405,000 assessment bonds

The bonds are dated Nov. 1954 and mature on Nov. 1 from 1955 to 1971 inclusive. Principal and interest (M-N) payable at the First Bank & Trust Co., Perth Amboy. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Vineland, N. J.

Bond Sale-The \$3,500,000 mu-Bond Sale—The \$3,500,000 municipal electric plant bonds offered Sept. 28—v. 180, p. 1050—were awarded to a group composed of Goldman, Sachs & Co., Blyth & Co., Smith, Barney & Co., F. S. Smithers & Co., Boland, Saffin & Co., Allen & Co., Wm. E. Pollock & Co., all of New York City, J. B. Hanauer & Co., Ryan, Hanauer & Co., Van Deventer Bros., Inc., and MacBride, Miller Hanauer & Co., Van Deventer Bros., Inc., and MacBride, Miller & Co., all of Newark. The group purchased \$3,493,000 bonds as 1.90s, at a price of 100.21, a basis of about 1.87%.

Washington Township Sch. Dist.

Washington Township Sch. Dist. (P. O. R. D., Oxford), N. J.
Bond Offering—Robt. A. Wandling, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 13 for the purchase of \$140,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank of Washington. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Bedford, New Castle and Pound Ridge Central Sch. Dist. No. 2 (P. O. Mount Kisco), N. Y. Bond Sale—The \$233,000 school bonds offered Sept. 29—v. 180, p. 1153—were awarded to George B. Gibbons & Co., Inc., and W. H. Morton & Co., both of New York City, jointly, as 2,40s, at a price City, jointly, as 2.40s, at a price of 100.39, a basis of about 2.36%.

Brighton (P. O. Rochester), N. Y. Bond Sale—The \$3,534.29 street improvement bonds offered Sept. 29—v. 180, p. 1258—were awarded to the Security Trust Co., Roches ter, as 21/4s, at aprice of par.

Cornwall, Canterbury Fire Dist.
(P. O. Cornwall), N. Y.
Bond Sale—The \$42,000 fire house construction bonds offered Sept. 23—v. 180, p. 1153—were awarded to the Highland-Quassaic Bank & Trust Co., of Newburgh, as 2s.

Croton-On-Hudson, N. Y.
Bond Sale—The \$38,000 water supply system bonds offered Sept. 29—v. 180, p. 1153—were awarded to J. B. Hanauer & Co., Newark, as 1½s, at a price of 100.11, a basis of about 1 46%. of about 1.46%.

of about 1.46%.

Johnstown City School District,
New York

Bond Sale—The \$665,000 building bonds of fered Sept. 29—
v. 180, p. 1154—were awarded to the Marine Trust Company of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, and Roosevelt & Cross, of New York City, as 2½s, at a price of 100.56, a basis of about 2.45%.

New York City Housing
Authority, N. Y.
Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Oct. 7 for the purchase of \$23,828,000 series XCVIII notes. Dated Nov. 1, 1954. Due on May 2, 1955. Payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ramapo Central School District
No. 2 (P. O. Spring Valley),
New York
Bond Sale—The \$3,200,000
building bonds offered Sept. 29—

Raritan Township (P. O. Nixon), New Jersey

Bond Offering — Otto Schuster, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on about 2.45%.

other members of the group:
Kidder, Peabody & Co., Geo. B.
Gibbons & Co., Inc., R. W. Pressprich & Co., First of Michigan
Corporation, Bacon, Stevenson &
Co., B. J. Van Ingen & Co., Chas.
E. Weigeld & Co. Wm E. Pollock Co., B. J. Van Ingen & Co., Chas. E. Weigold & Co., Wm. E. Pollock & Co., Gregory & Son, Inc., and Rand & Co., all of New York.

Salina (P. O. Liverpool), N. Y. Bond Offering — Fred P. Kies, Town Supervisor, will receive sealed bids until 10 a.m. (EST)

sealed bids until 10 a.m. (EST) on Oct. 6 for the purchase of \$245,000 public improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Co., Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. York City.

Schodack and Stuyvesant Central School District No. 1 (P. O. Castleton-on-Hudson), N. Y.

Bond Offering—Richard Nichols, Jr., District Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 6 for the purchase of \$1,174,000 school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1982 inclusive. Principal 1955 to 1982 inclusive. Principal and interest (M-N) payable at the National Commercial Bank & Trust Co., of Albany, or at the Hanover Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. Sykes, Heckler New York City.

Tonawanda, N. Y.

Bond Sale-The \$204 000 sewer and water bonds offered Sept. 30—v. 180. p. 1258—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1.90s,

Tonawanda Union Free School District No. 1 (P. O. Kenmore), N. Y.

Bond Offering — Allen B. Rae, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 6 for the purchase of \$2,920,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) proveble at the interest (A-O) payable at the State Bank, of Kenmore, or at the Guaranty Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Tupper Lake, N. Y.

Bond Sale-The \$23,500 public v. 180, p. 1258—were awarded to Bacon, Stevenson & Co., New York City, as 2.40s, at a price of 100.34, a basis of about 2.36%.

Watkins Glen, N. Y.
Bond Offering — Geo. F. Scaptura, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 6 for the purchase of \$280,-Oct. 6 for the purchase of \$250,-000 water system bonds. Dated Oct. 1, 1954. Due on July 1 from 1955 to 1992 inclusive. Principal and interest (J-J) payable at the Glen National Bank, Watkins Glen. Legality approved by Hawkins, Delafield & Wood, of New York City. kins, Delai York City.

Wayland (P. O. Wayland), N. Y. Bond Sale—The \$36,000 garage bonds offered Sept. 23—v. 180, p. 1154—were awarded to the Man-ufacturers and Traders Trust Co., of Buffalo, as 1.70s, at a price of 100.02, a basis of about 1.69%.

Yonkers, N. Y.
Bond Offering—John F. Carozza,
City Comptroller, will receive
sealed bids until noon (EST) on
Oct. 7 for the purchase of \$2,825,500 bonds, as follows:

\$49,000 equipment bonds. Due on Nov. 1 from 1955 to 1959 inclusive.

5,000 sewer bonds. Due on Nov. 1 from 1955 to 1970 inclusive.

5,000 compensation award bonds. Due on Nov. 1 from 1955 to 1959 inclusive.

213,000 parks and playgrounds land acquisition and improvement bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

263,000 public buildings bonds. Due on Nov. 1 from 1955 1974 inclusive.

675.500 street improvement parking area and viaduct bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

1,373,000 school bonds. Due on Nov. 1 from 1955 to 1974 inclusive.

The bonds are dated Nov. 1, 1954, Principal and interest (M-N) payable at the City Comptroller's office. Legality approved by Haw-kins, Delafield & Wood, of New York City.

NORTH CAROLINA

Wilmington, N. C.

Bond Sale — The \$120,000 fire station bonds offered Sept. 28 v. 180, p. 1258—were awarded to J. Lee Peeler & Co., Durham, and Vance Securities Corp., Greensboro, jointly, at par, as follows: \$25,000 6s. Due on April 1 from 1955 to 1962 inclusive.

25,000 2s. Due on April 1 from 1963 to 1967 inclusive. 55,000 21/4s. Due on April 1 from 1968 to 1978 inclusive.

15,000 1s. Due on April 1 from 1979 to 1981 inclusive.

OHIO

Cleveland Heights City Sch. Dist. Ohio

Bond Offering—H. D. Secrest, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Oct. 19 for the purchase of \$1,250,000 building and improvement bonds. Dated Nov. 1, 1954. Due on Oct. 1 from 1956 to 1975 inclusive. Prin-cipal and interest (A-O) payable at the Board's legal depositary, presently the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Coventry Twp. (P. O. Cuyahoga Falls), Ohio

Bond Offering—F. H. Wagoner, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on Oct. 7 for the purchase of \$28,000 special assessment road improvement bonds. Dated Aug. 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the Coventry Town Hall.

East Palestine, Ohio

Bond Offering—George Archibald, City Auditor, will receive sealed bids until noon (EST) on Oct. 15 for the purchase of \$150,-000 first mortgage electric light out first mortgage electric light plant revenue bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1960 inclusive. Bonds due in 1959 and 1960 are callable as of April 1, 1958. Principal and interest (A-O) payable at the Union Commercial & Savings Bank East Palestine or at a bank Bank, East Palestine, or at a bank or trust company in Ohio authorized to accept trust funds. Legality approved by Squire, Sanders & Dempsey, of Cleveland land.

Euclid, Ohio

Bond Offering—W. A. Abbott, Director of Finance, will receive sealed bids until noon (EST) on Sealed bids until noon (EST) on Oct. 14 for the purchase of \$1,-000,000 sewer construction bonds. Dated Sept. 1, 1954. Due on June 1 and Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the office of the Director of Finance.

Lucas County (P. O. Toledo), Ohio Bond Sale—The \$24,700 water supply line bonds offered Sept. 28—v. 180, p. 1154—were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 103.28, a basis of about 1.14%.

Issue Not Sold-The \$8,000 No.

Bond Offering Canceled — The District canceled the announcement of its intention to sell an issue of \$29,500 school bonds on \$20,500 school bonds on Sept. 29--v. 180, p. 1258.

Massillon, Ohio

Massillon, Ohio

Bond Offering—Carl Z. Christoff, City Auditor, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$120,000 storm sewer construction bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Masillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maumee, Ohio

Bond Offering—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on October 16 for the purchase of \$14,000 special assessment bonds. Dated Nov. 1, 1954. Due on December 1 from 1957 to 1965 inclusive. Principal of the purchase of \$100 per 1 from 1957 to 1965 inclusive. cipal and interest (J-D) payable at the National Bank of Toledo, Maumee Branch.

Mentor, Ohio

Bond Offering—Owen A. Mc-Laren, Village Clerk, will receive sealed bids until noon (EST) on Oct. 18 for the purchase of \$23,-000 water bonds. Dated Dec. 1, 1954. Due on Oct. 1 from 1956 to 1965 inclusive. Interest A-O.

Munroe Falls, Ohio
Bond Offering—Virginia Dove,
Village Clerk, will receive sealed
bids until noon (EST) on Oct. 13 the purchase of \$18,360 street improvement special assessment bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1956 to 1975 in-clusive. Principal and interest (J-D) payable at the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)
Bond Sale — The \$30,000,000

Bond Sale — The \$30,000,000 major thoroughfare construction revenue bonds offered Sept. 28— v. 180, p. 959—were awarded to a syndicate headed by the Union Securities Corp., New York City, at a price of 100,95, a net interest cost of about 1.38%, as follows:

\$4,985,000 6s. Due semi-annually from March 15, 1956 to March 15, 1957 inclusive.

5,005,000 1s. Due semi-annually from Sept. 15, 1957 to Sept. 15, 1958 inclusive.

the issue at prices to yield from 0.95% to 1.50%.

The bonds are interest exempt

from Federal income taxes.
Principal of and interest on the bonds are payable from fees, excises or license taxes relating to registration, operation or use of vehicles on public highways, or to fuels used for propelling such

Associates of Union Securities Corporation in the offering in-

Corporation in the offering include:
C. J. Davine & Co.; Merrill,
Turben & Co.; Ball, Burge &
Kraus; Baxter, Williams & Co.;
Clark, Dodge & Company;
Fahey, Clark & Co.; Field, Richards & Co.; The First Cleveland Co.; ards & Co.; The First Cleveland Corporation; Fulton, Reid & Co.; Hayden, Miller & Co.; Aubrey G. Lanston & Co. Incorporated; Wm. J. Mericka & Co. Incorporated; Stroud & Company Incorporated;

Stroud & Company Incorporated; Weeden & Co. Incorporated; R. L. Day & Co.; Shearson, Hammill & Co.; Blewer, Heitner & Glynn; Blunt Ellis & Simmons; John W. Clarke & Co.; F. W. Craigie & Co.; First Securities Company of Chicago; Ginther, Johnson & Co.; Malvern Hill & Company Incorporated; E. F. Hut-

Marysville Exempted Village Sch. ton & Company; Olderman, District, Ohio beck & Co.; Andrews & V beck & Co.; Andrews & Inc.; Dempsey-Tegeler & Doll & Isphording, Inc. Wells,

Heller, Bruce & Co.; Kaiser & Co.; Magnus & Company; Nelson, Browning & Co.; New York Hanseatic Corporation; Rodman & Renshaw; Walter, Woody & Heimerdinger; J. A. White & Company; Rand & Co.; Schaffer, Necker & Co.; Fairman, Harris & Company; Inc.; Courts & Company; Dwinnell, Harkness & Hill, Inc.; Farwell, Chapman & Company; Freeman & Company.

Barcus. Kindred & Company; Heller, Bruce & Co.; Kaiser &

Barcus, Kindred & Company,
Barcus, Kindred & Company;
Grant Brownell & Company;
G. C. Haas & Company; Park, Ryan,
Incorporated; Ross, Borton & Simon, Inc.; The W. C. Thornburgh
Company; Watling, Lerchen &
Company; R. H. Brooke & Company; Clement A. Evans & Co.,
Inc.; Gottron, Russell & Co., Inc.;
Gordon Graves & Company.
Charles A. Hinsch & Company.

Charles A. Hinsch & Company;
Charles A. Hinsch & Company;
Shannon & Company; John Small & Company; J. W. Suarks & Company; Berman, Selonick & Company; Cincinnati Municipal Bond Corp.; Cunningham, Gunn & Carey, Inc.; Einhorn & Company; Hawkins & Company; Mead, Miller & Company; Middendorf, & Company; Parsons & Company

Parma, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (EST) on Oct. 14 for the purchase of \$675,000 in-cinerator bonds. Dated Nov. 1, cinerator bonds. Dated Nov. I, 1954. Due on Nov. 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the legal depositary of the City, presently the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Cleveland.

Pickaway County (P. O. Circleville), Ohio
Bond Offering—Fred L. Tipton,
Clerk of the Board of County
Commissioners, will receive sealed Commissioners, will receive sealed bids until noon (EST) on Oct. 13 for the purchase of \$28,000 real estate reappraisal bonds. Dated Sept. 1, 1954. Due on Nov. 1 from 1956 to 1961 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

5,005,000 1s. Due semi-annually from Sept. 15, 1957 to Sept. 15, 1958 inclusive.

13,340,000 1½s. Due semi-annually on March 15 and Sept. 15 from 1959 to 1962 incl. 6,670,000 1.40s. Due semi-annually on March 15 and Sept. 15 from 1963 to 1964 inclusive.

Upon reoffering the bonds, the Union Securities Corp. and associates placed the 6% bonds privately and offered the balance of the issue at prices to yield from 0.95% to 1.50%.

Richmond Heights, Ohio Bond Offering — Russell W. Hanslik, Village Clerk, will recive sealed bids until 7:30 p.m. (EST) on Oct. 18 for the purchase of \$50,000 water mains bonds. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Euclid, Ohio Bond Sale—The \$111,500 special assessment street improvement bonds offered Sept. 29—v. 180, p. 1154—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 100.45, a basis of about 2.41%.

Walbridge, Ohio

Bond Sale — The \$20,000 fire apparatus and equipment bonds offered Sept. 28—v. 180, p. 1154—to Fahey, Clark & offered Sept. 28—v. 180, p. 1154—were awarded to Fahey, Clark & Co., of Cleveland, as 21/4s, at a price of 100.55, a basis of about 2.13%.

OKLAHOMA

Kingfisher County Independent Sch. Dist. No. 56 (P. O. Loyal), Oklahoma Bond Sale—The \$4,500 build-

ing bonds offered Sept. 28—y. 180, p. 1258 — were awarded to the First Securities Co. of Kansas, of Wichita, as 1½s, at a price of

September 22 were awarded to the R. J. Edwards, Inc., of Oklahoma City, as 1½s, at a price of 100.05, a basis of about 1.48%. (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCullough, Shuler & Sayre, of Portland.

Due serially from 1957 to 1959.

Madill, Okla.

Bond Sale—The \$164,000 water works extension and improvement and sewage disposal plant improvement bonds offered Severe awarded to the First Securities Co. of Kenser Wishing curities Co. of Kansas, Wichita, and Honnold & Co., Oklahoma City, jointly.

The sale consisted of:

\$125,000 water works extension and improvement bonds. Due serially from 1957 to 1968 in-

39,000 sewage disposal plant improvement bonds. Due serially from 1957 to 1964 inclusive.

Mayes County Independent School District No. 1 (P. O. Pryor), Okla.

Bond Sale—The \$92,000 building bonds offered Sept. 23—v. 180, 1154, were awarded to the First p. 1154, were awarded to National Bank & Trust Co., of

Noble County Independent School District No. 3 (P. O. Red Rock), Oklahoma

Bond Offering — Sealed bids will be received by the Clerk of the Board of Education until 7:30 p.m. (CST) on Oct. 5 for the purchase of \$40,000 building bonds. Due serially from 1956 to 1959 inclusives clusive.

Noble County Indep. Sch. Dist.
No. 3 (P. O. Red Rock), Okla.
Bond Offering—D. J. Selby,
Clerk of the Board of Education,
will receive sealed bids until
7:30 p.m. (CST) on Oct. 5 for the
purchase of \$40,000 building bonds. Due serially from 1956 inclusive.

Nowata, Okla.

Bond Offering — Esther Whitford, City Clerk, will receive sealed bids until 4 p.m. (CST) on Oct. 7 for the purchase of \$80,000 water works bonds. Due serially from 1957 to 1972 in-

Prague, Okla.

Bond Sale—The \$40,000 swimming pool and park improvement bonds offered Sept. 27—v. 180, p. 1258—were awarded to the Prague National Bank.

Stillwater, Ohla.

Bond Offering—Lloyd E. Goble, Clerk of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on Oct. 5 for the purchase of \$1,270,000 bonds, as follows:

\$1,170,000 electric light and power plant improvement and extension bonds. Due serially from 1957 to 1974 inclusive. Bonds due in 1965 and there-after are callable after 10 years from date of issue. 0,000 water works improve-ment and extension bonds. Due serially from 1957 to

1966 inclusive.

OREGON

Coos County, Bunker Hill Sanitary District (P. O. Box 608,

District (P. O. Box 608,
Coos Bay), Ore.
Bond Offering—Cecil McQuigg,
District Secretary, will receive
sealed bids until 7:30 p.m. (PST)
on Oct. 13 for the purchase of
\$146,000 sewer bonds. Dated Oct.
15, 1954. Due on April 15 from
1955 to 1974 inclusive. Principal
and interest (A-O) payable at the
County Treasurer's office. Legality approved by Winfree, McCullough, Shuler & Sayre, of
Portland.

Lane County, Coburg Rural Fire Protection District (P. O. Eugene), Ore.

Eugene), Ore.

Bond Offering — Frank Crawford, Secretary-Treasurer, will receive sealed bids at the office of Husband, Fort & Johnson, 72 West Broadway, Eugene, until 8 p.m. (PST) on October 7 for the purchase of \$16,000 fire bonds. Dated Oct. 1, 1954. Due on January 1 from 1957 to 1964 inclusive. Principal and interest payable at the United States National Bank, of Portland.

These are the bonds unsuccess-

These are the bonds unsuccess fully offered on Sept. 8.

Linn County Sch. Dist. No. 110-C (P. O. Crabtree), Ore.

(P. O. Crabtree), Ore.

Bond Offering—Elsie V. Knight,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on Oct.
14 for the purchase of \$20,000
building bonds. Dated Sept. 1,
1954. Due on March 1 from 1957
to 1964 inclusive. Bonds due in
1957 and thereafter are callable
as of March 1, 1957. Principal
and interest (M-S) payable at the
County Treasyrer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Mitchell, Ore.

Bond Offering — Sealed bids will be received by the City Recorder until 8 p.m. (PST) on Oct. 5 for the purchase of \$15,000 general obligation bonds. Dated Sept. 15, 1954. Due on March 15 from 1955 to 1969 inclusive. Bonds the in 1965 and thereafter are due in 1965 and thereafter are callable as of Sept. 15, 1964. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland land.

land.

Morrow County School District
No. 1 (P. O. Heppner), Ore.

Bond Offering — Nona Sewell,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on Oct.
4 for the purchase of \$290,000
building bonds. Dated Nov. 1 1954.
Due on January 15 from 1956 to
1970 inclusive. Principal and interest (J-J) payable at the County
Treasurer's office. Legality approved by Winfree, McCullough,
Shuler & Sayre, of Portland.

The foregoing supplements the
information contained in our issue of September 27—v. 180, p.
1259.

Portland, Ore.

Bond Offering — Will Gibson,
City Auditor, will receive sealed
bids until 11 a.m. (PST) on Oct.
19 for the purchase of \$1,000,000
water bonds. Dated Dec. 1, 1954.
Due on Dec. 1 from 1957 to 1976 on Dec. 1 from 1957 to 1976 inclusive. The bonds are callable on Dec. 1, 1966, and on any interest payment date thereafter. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

rineville, Ore.

Bond Offering — Sealed bids will be received by the City Recorder until 8 p.m. (PST) on Oct. 12 for the purchase of \$12,784.78 improvement bonds. Dated Sept. improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. The bonds are callable after one year from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

County Treasurer's office. Legality approved by Winfree, McCullough, Shuler & Sayre, of Portland.

Gold Beach, Ore.

Bond Offering — Ray P.
Blankenheim, City Recorder, will receive sealed bids until 8 p.m. (PST) on Oct. 4 for the purchase of \$126,000 general obligation sewer system and receive sealed bids until 8 p.m. (PST) on Oct. 4 for the purchase of \$126,000 general obligation sewer system and sewage treatment and disposal bonds. Dated May 1, 1953. Due on Movember 1 from 1954 Due on Sive. Bonds due in 1962 and thereafter are callable as of Nov. 1, 1965. Principal and interest Sayre, of Portland.

PENNSYLVANIA

Delaware County Institution Dist. (P. O. Lima), Pa.

Bond Offering—Clara T. Pusey, Secretary of the Board of County Commissioners, will receive sealed bids until noon (EST) on October 13 for the purchase of \$2,600,000 general obligation bonds. Dated Nov. 1, 1954. Due on November 1 from 1955 to 1974 inclusive. In-terest M-N. Legality approved by Morgan, Lewis & Bockius, of Morgan, Lev Philadelphia.

East Stroudsburg, Pa.

Bond Offering — Sterling Cramer, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$30,000 storm sewer improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest payable at the Monroe County National Bank, of East Stroudsburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia. (The foregoing supplements the information contained in our issue of Sept. 27—v. 180, p. 1259.)

Harmony Twp. Sch. Dist. (P. O. Ambridge), Pa.

Bond Offering — Stanley W. Kuny, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on October 13 for the purchase of \$260,000 building bonds. Dated Nov. 1, 1954. Due on November 1 from 1955 to 1980 inclusive. Interest M-N. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Lancaster, Pa.

Bond Offering — George L. Diehl, City Controller, will receive sealed bids until 2 p.m. (EST) on Oct. 14 for the purchase of \$950,000 improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Principal and interest payable at the Fulton National Bank of Lancaster. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Mellon National Bank & Trust Co. (P. O. Pittsburgh), Pa.

(P. O. Pittsburgh), Pa.

Offering Bonds on Behalf of
State Fund—Sealed bids addressed
to the Mellon National Bank &
Trust Co. and directed to the office of Rex T. Wrye, Secretary of
the Pennsylvania Public School
Employees' Retirement Board,
Room 536, Education Bldg., Harrisburg, will be received until 11
a.m. (EST) on Oct. 6 for the purchase of two lots of bonds as follows: lows:

\$4,750,000 Philadelphia 3 1/4 % improvement bonds. Dated June 16, 1939. Due June 16, 1988. 16, 1939. Due June 16, 1938. Optional June 16, 1958. 500,000 Berks County 334% court

house, tuberculosis hospital and bridge bonds. Dated April 1, 1931. Due on April 1 from 1956 to 1960 inclusive.

Pennsylvania (Commonwealth of) Note Sale-The \$90,000,000 tax note Sale—The \$90,000,000 tax anticipation notes offered Sept. 28 —v. 180, p. 1050—were awarded to a group composed of the First Boston Corp., Salomon Bros. & Hutzler, and C. J. Devine & Co., all of New York City, at 0.8637% interest interest.

Pittsburgh, Pa.

Bond Offering — Edward R. Frey, City Controller, will receive sealed bids until 10 a.m. (EST) on October 7 for the purchase of \$1,500,000 general public improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Pittston, Pa.

Bond Offering — John D. Mc-Nulty, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 13 for the purchase of more than two-thirds is local and \$178,000 funding and improvement bonds. Dated Oct. 1, 1954. Administrator reported.

Due on Oct. 1 from 1956 to 1964 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Upper Moreland-Hatboro Sewer Authority (P. O. Hatboro), Pennsylvania

Bond Sale-A group headed by Harriman Ripley & Co., Inc., New York City, purchased on Sept. 28 an issue of \$5,350,000 sewer revenue bonds, as follows: 3

\$200,000 3s. Due on Oct. 1 from 1956 to 1959 inclusive.

2,700,000 21/4s. Due Oct. 1, 1960. 390,000 2½s. Due on Oct. 1 from 1961 to 1965 inclusive.

250,000 23/4s. Due on Oct. 1 from 1966 to 1968 inclusive.

270,000 2%s. Due on Oct. 1 from 1969 to 1971 inclusive. 595,000 3s. Due on Oct. 1 from 1972 to 1977 inclusive.

945,000 3.20s. Due Oct. 1, 1986.

The bonds are dated Oct. 1, 1954. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Munson, of Philadelphia.

Other members of the group: Smith, Barney & Co., Kidder, Peabody & Co., Goldman, Sachs & Co., Eastman, Dillon & Co., all of New York, Schmidt, Poole, Roberts & Parke, of Philadelphia, Blair & Co., Inc., W. H. Newbold's Son & Co., Butcher & Sherrerd, Hemphill, Noyes & Co., Yarnall, Biddle & Co., C. C. Collings & Co., Inc., all of Philadelphia, Ira Haupt & Co., of New York, Wurts, Dulles & Co., Walter Stokes & Co., Suplee, Yeatman & Co., Arthur L. Wright & Co., and Woodcock, Hess & Co., all of Philadelphia:

PUERTO RICO

Puerto Rico (Commonwealth of)
Economic Goals Sharply Revised—A sharp fibward revision in Puerto Rico's economic development goals—designed to create some 83000 new jobs and 830 new plants here by early in the next decade—is expected to channel peak efforts of the Comchannel peak efforts of the Commonwealth's Operation Bootstrap program into the coming two years, Economic Development Administration chief Teodoro Moscoso has announced.

"All government agencies preparing to shift to accelerated programs for increased produc-tion in agriculture, commerce and industry in order, to reach the desired national income of \$2.1 billion per year in addition to a minimum annual income of \$2,000 per family in the next six or seven years," Moscoso said. He as-serted that a re-evaluation of the development program, based upon local and mainland economic factors, made the speed-ups necessary.

Two giant oil refineries costing more than \$36,000,000 and a new \$15,000,000 international airport are expected to anchor the enlarged targets which call for the establishment of 125 factories this year and 140 in the next fiscal period, increasing gradually each year until the figure of 830 is reached in about 1960.

Moscoso said the new goals will made by Operation Bootstrap which got up a full head of steam in 1948. "Industrial incentives, including 10 years of tax exemption for qualified firms in addition to for qualified firms in addition to certain other property and personal income tax freedoms have brought over 300 plants to the Commonwealth since 1948, creating direct and indirect jobs for some 50,000 Puerto Ricans. Federal income taxes do not apply here since Puerto Rico has no voting representation in Congress," he continued. Annual salaries for workers directly employed now reach a total of more than \$22,000,000 and investments in plants and machinery have surpassed \$115,000,000 — of which more than two-thirds is local and mainland private capital, the EDA

Refineries Boost Industrial

Moscoso said the two new refineries are scheduled to be "on stream" by 1955 and will make the full swing toward expanded industrialization and increased production much easier. The petro-chemical industry, large users of crude petroleum derivatives, will get a strong shot in the arm as will the Commonwealth treasury in the form of wealth treasury in the form of customs duties on the imported

oil.

The refineries will give jobs to some 500 Puerto Ricans and it is expected that new chemical and related plants will spring up around them. The larger of the two units, the \$24.00,000 Commonwealth Oil Refining Co., installation will be at Guayanilla Bay, some 15 miles from Ponce, the island's second city. It will be set up to refine a minimum of 22,000 barrels daily. The \$11,000,000 Caribbean Refining Co. structure will be at Catano, across the bay from San Juan and will the bay from San Juan and will refine about 10,000 barrels a day, Together the units will transform Puerto Rico from an oil-importruerto Rico from an oil-import-ing area to an oil-exporting island since combined production will be sufficient for all local needs with some left over.

Meanwhile, Puerto Rico's new international airport just 20 minutes from downtown San Juan will be completed in March, 1955 with giant runways prepared to take the largest commercial planes now flying and up-to-the minute facilities for world passenger and cargo travel. Tourism, in addition to industry, will benefit greatly from the new terminal.

Moscoso listed as other outstanding indications of Puerto Rico's rapid economic expansion the \$23,000,000 port improvement program to better dock, harbor and market facilities in the San Juan area by 1957 and the \$32,-000,000 Southwestern Puerto Rico project which will add 100,000,000 kilowatt hours of electric power to the present output in addition to reclaiming 30,000 acres of now useless land for agriculture, hous-ing developments and industry in the next two years.

Income Up Sharply

Since 1947 Operation Bootsfrap Since 1947 Operation Bootsfrap has been responsible for upping net income from \$612,000,000 to \$970,700,000 in 1953-54, of which \$894,000,000 went for consumer purchases of goods and services. In the same period gross product rose from \$733,000,000 to \$1,186,000,000. Net income per person jumped to \$435 annually from \$284. Estimated average net income per family is now about come per family is now about \$2,175 as against \$1,420 in 1947. In 1953-54 Puerto Rico sold more than 90% of its \$341,554,000 in exports to the United States but also purchased \$509,000,000 in goods from the U. S. making it the largest per capita customer of the mainland and eighth on the world list of U. S. customers.

RHODE ISLAND

Pawtucket, R. I.

Note Offering — Lawrence A. McCarthy, Mayor, will receive sealed bids until 5 p.m. (DST) on Oct. 6 for the purchase of \$1,000,-000 notes. Dated Oct. 8, 1954. Due on June 28, 1955. Payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of

Note Sale-An issue of \$195,000 9-month notes was sold, as follows:

\$100,000 to the First National Bank, of Boston, as 0.69% discount.

95,000 to the Rhode Island Hospital Trust Co., of Providence, at 0.70% discount.

SOUTH CAROLINA

Greenwood, S. C. Greenwood, S. C.

Bond Sale—A syndicate headed
by R. S. Dickson & Co., of Charlotte, and Robinson-Humphrey,
Inc., Atlanta, purchased an issue
of \$1,600,000 combined public
utility system revenue bonds at
a price of par, a net interest cost
of about 2.59%, as follows:

\$300,000 4s. Due on Nov. 1 from 1956 to 1961 inclusive.

1956 to 1961 Inclusive. 480,000 2½s. Due on Nov. 1 from 1962 to 1967 inclusive. 240,000 2½s. Due on Nov. 1 from 1968 to 1970 inclusive. 580,000 2.60s. Due on Nov. 1 from 1971 to 1979 inclusive.

1971 to 1979 inclusive.

The bonds are dated Nov. 1, 1954 and those due in 1962 and thereafter are callable as of Nov. 1, 1961. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Other members of the synidicate: Alester G. Furman & Co., of Greenville, Pierce, Carrison, Wulbern, Inc., of Jacksonville, Hendrix & Mayes, of Birmingham, Thornton, Mohr & Farish, of Montgomery, Stubbs, Smith & Lombardo, of Birmingham, Harold E. Wood & Co., of St. Paul, Frost, Read & Simons, of Charleston, G. H. Crawford Co., of Columbia, Huger, Barnwell & Co., and E. H. Pringle & Co., both of Charleston.

SOUTH DAKOTA

Custer City Independent Sch. Dist.,
South Dakota
Bond Sale—The \$65,000 building bonds offered Sept. 27—v. 180,
p. 1259 — were awarded to the Custer County Bank of Custer City at the custer to the custer the custer of the custer than the custer county Bank of Custer City at the custer custer and custer custer and custer cus City, as 27/8s, at par.

Pierre Indep Sch. Dist. S. Dak.
Bond Sale—The \$220,000 building bonds offered Sept. 23 were awarded to the Pierre National Bank of Pierre.

TENNESSEE

Sevierville, Tenn.

Bond Offering—The Town will receive sealed bids until 2 p.m. (CST) on October 12 for the purchase of \$160,000 electric system revenue bonds. Dated Sept. 1, 1954. Due on September 1 from 1955 to 1962 inclusive. Bonds due in 1958 and thereafter are callable as of Sept. 1, 1957. Principal and interest (M-S) payable at the Bank of Sevierville, or at the Sevier County Bank, of Seiverville. Legality approved by Chapman & Cutler, of Chicago.

Tennessee (State of)

Bond Sale—The \$5,350,000 bonds offered Sept. 28—v. 180, p. 1155—were awarded to a syndicate headed by the Chemical Bank & Trust Co., New York City, at a price of 100.05, a net interest cost of about 1.59%, as follows:

\$2,150,000 University of Tennessee improvement bonds as 134s. 2,000,000 mental institutions bonds as 11/2s.

500,000 charitable and penal institutions bonds as 1.60s.
300,000 education improvement

bonds as 1.60s.

400,000 State of Tennessee Na tional Guard Armory bonds as 1.60s.

Other members of the syndicate: Equitable Securities Corporation, Nashville, Philadelphia National Bank, of Philadelphia, W. E. Hutton & Co., of New York, Third National Bank, in Nashville, Hirsch & Co., Hayden, Stone & Co., A. M. Kidder & Co., all of New York, Ryan, Sutherland & Co., of Toledo Hamilton Na-Bank, of Chattanooga, tional Clement A. Eva- & Co., of Atlanta, Reinhol Gardner, of St. Louis, J. Inc., of New 37

National Bank, of Birmingham, Peoples National Bank of Char-lottesville, Blewer, Heitner. & Glynn, of St. Louis, First Na-tional Bank, of Mobile, Scott, Horner & Mason, of Lynchburg, and Doll & Isphording, Inc., of Cincinnati. Cincinnati.

TEXAS

Denton, Texas

Bond Sale—The \$4,300,000 electric revenue bonds offered Sept. 29—v. 180, p. 1155—were awarded to a group headed by John Nuveen & Co., Chicago, at a price of 100.09, a net interest cost of about 2.79%, as follows:

\$550,000 3½s. Due on Nov. 1 from 1955 to 1960 inclusive.

2,545,000 234s. Due on Nov. from 1961 to 1978 inclusive. 575,000 2.90s. Due on Nov. 1 from 1979 to 1981 inclusive.

630,000 23/4s. Due on Nov. 1 from 1982 to 1984 inclusive.

Other members of the group: aine, Webber, Jackson & Curtis, Paine, Webber, Jackson & Curtis, American Securities Corp., of New York, First of Texas Corp., of San Antonio, Rand & Co., Roosevelt & Cross, both of New York, Russ & Co., of San Antonio, Stranahan, Harris & Co., of Toledo, M. E. Allison & Co., of San Antonio, Moroney, Beissner & Co., J. R. Phillips Investment Co., Inc., both of Houston, and Allan Blair & Co., of Chicago. Paine,

Palestine, Texas

Bond Sale-The \$105,000 water revenue bonds offered Sept. 27—v. 180, p. 1259—were awarded to the First Southwest Co., of Dallas, as follows:

\$50,000 13/4s. Due from 1955 to 1959 inclusive.

30,000 11/2s. Due from 1960 to 1962 inclusive.

25,000 13/4s. Due in 1963 and 1964.

Texarkana, Texas

Bond Sale-An issue of \$1,662, 000 general obligation refunding bonds was sold to a group com-posed of Nongard & Co., Chicago, posed of Nongard & Co., Chicago, E. Kelly Brown Investment Co., Dallas, Rauscher, Pierce & Co., San Antonio, First Southwest Co., Dallas, Columbian Securities Corp. of Texas, and Russ & Co., both of San Antonio, and Warren & Co., of Wichita Falls, as follows:

\$335,000 2s. Due on Nov. 1 from 1955 to 1957 inclusive.

597,000 21/4s. Due on Nov. 1 from 1958 to 1964 inclusive.

335,000 2½s. Due on Nov. 1 from 1965 to 1969 inclusive.

395,000 23/4s. Due on Nov. 1 from 1970 to 1975 inclusive.

The bonds are dated Nov. The bonds are dated Nov. 1, 1954 and those maturing in 1960 and thereafter are callable as of Nov. 1, 1959. Principal and interest (M-N) payable at the First National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Henrico County Sanitary District No. 2 (P. O. Richmond), Va.

No. 2 (P. O. Richmond), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Oct. 13 for the purchase of \$220,000 improvement bonds. Dated Sept. I, 1954. Due on March 1 from 1956, to 1975 inclusive. Principal and interest (M-S) payable at the Central National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Grant County, Moses Lake School District No. 161 (P. O. Ephrata), Washington

Bond Sale-The \$210,000 build-Thite & Co., ing bonds offered Sept. 28 were arret, Fitch, awarded to Grande & Co., of as City, First Seattle.

Kittitas County, Damman School
District No. 7 (P. O.
Ellensburg), Wash.
Bond Offering—Lucille Veenhuis, County Treasurer, will receive sealed bids until 10 a.m. on Oct. 5 for the purchase of \$53,900 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thor grimson & Horowitz, of Seattle.

Moses Lake, Wash. Sale—The \$135,000 gen-Bond Saleeral obligation, unlimited tax bonds offered August 17—v. 180, p. 492, were awarded to the Seattle-First National Bank, and Wm. P. Harper & Son & Co., both of Seattle, jointly, as follows: \$108,000 2½s. Due on Aug. 15 from 1956 to 1971 inclusive.

27,000 274s. Due on August *15 from 1972 to 1974 inclusive.

from 1972 to 1974 inclusive.

Pierce County, Peninsula School
District No. 401 (P. O. Tacoma),

Washington

Bond Offering—L. R. Johnson,
County Treasurer, will receive
sealed bids until 2 p.m. (PST) on
Oct. 19 for the purchase of \$235,
000 general obligation building
bonds. Dated Nov. 1, 1954. Due on
Nov. 1 from 1956 to 1974 inclusive. The bonds are callable after
10 years from date of issue. Principal and interest (M-N) payable
at the County Treasurer's office.
Legality approved by Preston,
Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

West Virginia (State of)
Turnpike's Northern Section
Ready for Traffic—Formal opening of the northern section of
America's newest expressway, the
West Virginia Turnpike, has been
scheduled for Monday, Nov. 8 scheduled for Monday, Nov. 8, when official dedication ceremonies will be held. This section of the turnpike extends northward from Beckley, West Va., to from Beckley, West Va., to Charleston, West. Va. Official dedication ceremonies opening the southern section of the turnpike, from Beckley to Princeton, West. Va., took place on Thursday, Sept. 2. The 88-mile long West Virginia Turnpike traverses the most rugged terrain through which any similar project has been under-taken in this country.

The new route means a saving The new route means a saving of several hours driving time for commercial trucks and 1½ to 2 hours for pleasure cars. The turnpike grades do not exceed 5% and no curve will limit speed with safety to less than 60 miles per hour.

WISCONSIN

Appleton, Wis.

Bond Sale — The \$560,000 corporate purpose bonds offered Sept. 28—v. 180, p. 1051—were awarded to the Northern Trust Co., and McMaster Hutchinson & Co., both of Chicago, jointly, at a price of 100.40, a net interest cost of about 1.80%, as follows:

\$440,000 13/4s. Due on Sept. 1 from 1955 to 1970 inclusive.

120,000 2s. Due on Sept. 1 from 1971 to 1974 inclusive.

Burlington (City and Burlington, Rochester and Spring Prairie (Towns) Union Sch. Dist.

(Towns) Union Sch. Dist.
(P. O. Burlington), Wis

Bond Sale—The \$295,000 building bonds offered Sept. 23 were awarded to Halsey, Stuart & Co., and Mullaney, Wells & Co., both of Chicago, jointly, as 11/8s, at a price of 100.16, a basis of about 1.85%. The bonds are dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee,

Hales Corners (Village) and Franklin and Greenfield (Towns) Joint School District No. 1 (P. O. Hales Corners, Wis.

\$70,000 2s. Due on Oct. 1 from 1955 to 1964 inclusive. 48,000 2¼s. Due on Oct. 1 from 1965 to 1970 inclusive.

32,000 2½s. Due on Oct. 1971 to 1974 inclusive.

Oneida County (P. O. Rhinelander), Wis.

Bond Sale—The \$310,000 court house and jail bonds offered Sept. 23—v. 180, p. 1156—were awarded to R. S. Dickson & Co., of Chicago, and Braun, Bosworth & Co., Inc., of Toledo, jointly, at a price of 100.47, a net interest cost of about 2.25%, as follows: \$190,000 2s. Due on Oct. 1 from 1955 to 1967 inclusive. 120.000 2½s. Due on Oct. 1 from

120,000 2½s. Due on Oct. 1 from 1968 to 1973 inclusive.

Orfordville, Wis.

Bond Sale—The \$20,000 corpoate purpose bonds offered Sept. 24 were awarded to the Channer Securities Co., Chicago.

The bonds are dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants Bank, of Orfordville. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Douglas, Wyo.

Bond Sale - The \$450,000 gen eral obligation water bonds of-fered Sept. 27—v. 180, p. 960— were awarded to the State of Washington, as 2s, at par.

CANADA

BRITISH COLUMBIA

Nanaimo, B. C.

Debenture Sale — An issue of \$325,000 4½% water works improvement debentures was sold to a group composed of J. L. Graham & Co., Pemberton Securities Ltd., and the Canadian Bank of Compared with the Canadian Bank of Compared w merce, all of Toronto, at a price of 102.79 Due serially on May 31 from 1955 to 1974 inclusive.

ONTARIO

Esquesing Township, Ont.

Debenture Sale—An issue of \$30,000 41/4% public school debentures was sold to J. L. Graham & Co., and the Canadian Bank of Commerce, both of Toronto, jointly. Due serially in 20 years.

Commerce, both of Toronto, jointly. Due serially in 20 years.

Ontario (Province of)

Bond Sale—An issue of \$50,000,000 3½% Hydro-Electric
Power Commission bonds was recently sold to a Canadian syndicate composed of McLeod, Young & Co., Ltd.; Bell, Gouinlock & Co.; Dominion Securities Corp.; Mills, Spence & Co.; A. E. Ames & Co.; Royal Securities Corp.; Midland Securities Corp.; Dawson, Hannaford, Ltd.; Cochran, Murray & Co.; Harrison & Co.; Fry & Co.; Matthews & Co.; Collier, Norris & Quinlan, Ltd.; R. A. Daly Co., Ltd.; Gairdner & Co.; W. C. Pitfield & Co., Burns Bros. & Denton, Ltd.; Harris & Partners, Ltd.; James Richardson & Son; Equitable Securities of Canada, Ltd.; Anderson & Co.; Bankers Bond Corp.; Bartlett, Cayley & Co.; Brawley, Cathers & Co.; J. L. Graham & Co.; Charles H. Burgess & Co.; Fleming & Co., and Walwyn, Fisher & Co.

Dated Oct. 15, 1974. Principal and interest (A-O) payable in lawful money of Canada, at the purchaser's option at any branch of the Commissioner's bankers in Ontario, or any of the major cities. The bonds are direct obligations

Ontario, or any of the major cities. The bonds are direct obligations of the Hydro-Electric Commission, and will be unconditionally guaranteed by the Province. Legality approved by Daly, Thistle, Judson & Harvey, of Toronto.

Bond Sale—The \$150,000 building bonds offered Sept. 27—v. 180, p. 1156—were awarded to the \$212,000 41/4% public school de-

Channer Securities Co., and Mullaney, Wells & Co., both of Chicago, jointly, as follows:

570,000 2s. Due on Oct. 1 from Due serially on Sept. 15 from 1955 to 1974 inclusive.

QUEBEC

Ayer's Cliff School Commission,
Quebec

Bond Sale—An issue of \$125,000
school bonds was sold to the Dominion Securities Corp., and the
Canadian Bank of Commerce,
both of Toronto, jointly, at a
price of 98.23, a net interest cost
of about 4.12%, as follows:
\$81.000 3s. Due on June 1 from

\$81,000 3s. Due on June 1 from 1955 to 1959 inclusive. 44,000 4s. Due on June 1 from 1960 to 1974 inclusive.

The bonds are dated June 1, 1954. Interest J-D.

Chicoutimi School Commission, Quebec

Bond Sale-An issue of \$150, 000 school bonds was sold to the Clement, Guimont, Inc., of Quebec, at a price of 96.66, a net interest cost of about 3.84%, as follows:

\$111,000 3s. Due on Aug. 1 from 1955 to 1964 inclusive. 39,000 3½s. Due on Aug. 1 from 1965 to 1969 inclusive.

The bonds are dated Aug. 1, 1954. Interest F-A.

L'Ancienne-Lorette School

Commission, Que.

Bond Sale—An issue of \$103,500 school bonds was sold to a
group compised of J. T. Gendron,
Inc., Clement, Guimont, Inc., both Inc., Clement, Guimont, Inc., both of Quebec, and Dawson, Hannaford, Ltd., of Montreal, at a price of 98.04, a net interest cost of about 4.01%, as follows:

\$70,000 3s. Due on Sept. 1 from 1955 to 1964 inclusive. 33,500 4s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Medford, Que.

Bond Sale—An issue of \$40,000 public improvement bonds was sold to A. E. Ames & Co., Ltd., of Toronto, at a price of 97.46, a net interest cost of about 3.67%, as follows:

\$15,500 3s. Due on June 1 from 1955 to 1964 inclusive.

24,500 31/2s. Due on June 1 from 1965 to 1974 inclusive.

The bonds are dated June 1. 1954. Interest J-D.

St. Isidore-D'Auckland School Commission, Que.

Bond Sale-An issue of \$91,000 school bonds was sold to Belanger, Inc., of Montreal, at a price of 98.35, a net interest cost of about 4.15%, as follows:

\$72,000 31/2s. Due on Oct. 1 from 1955 to 1964 inclusive.

19,000 4s. Due on Oct. 1 from 1965 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O.

DIVIDEND NOTICE

FED@RAL

FEDERAL PAPER BOARD CO., Inc.

Common & Preferred Dividend:

The Board of Directors of Federal Paper Board Company, Inc. has this day declared the following quarterly dividends:

45¢ per share on Common Stock.
50¢ per share on the 4%
Cumulative Preferred Stock.

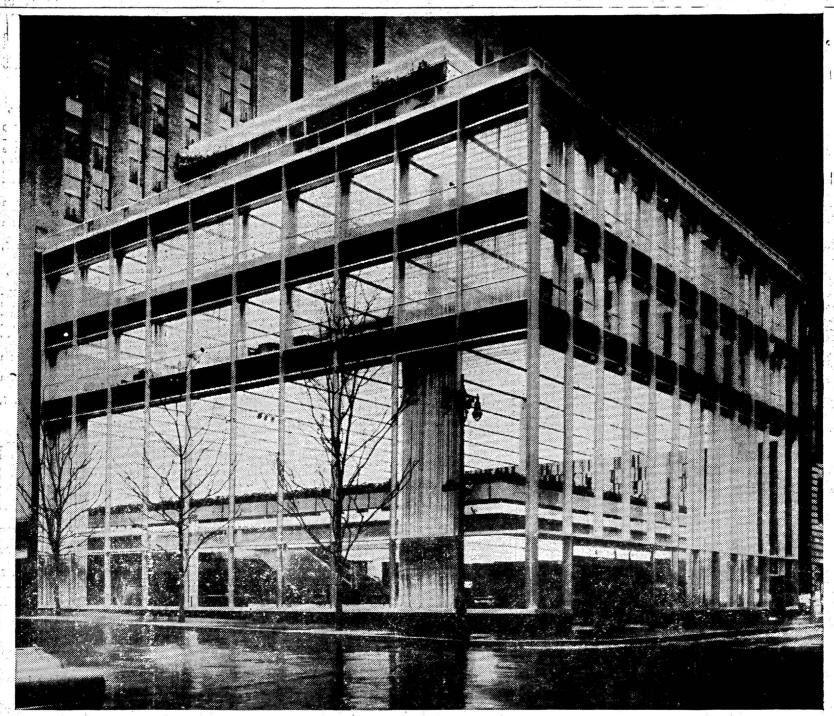
Common stock dividends are payable October 15, 1954 to stockholders of record at the close of business October 4, 1954.

Dividends on the 4% Cumulative Preferred Stock are payable January 1, 1955 to stockholders of record December 24, 1954.

ROBERT A. WALLACE Vice President and Se

September 21, 1954

North & Co., c'



MANUFACTURERS TRUST COMPANY

announces the opening at Fifth Avenue and 43rd Street of

A new modern banking office

Above you see the newest of the 111 New York offices of Manufacturers Trust Company.

Even in this city of beautiful business structures, we believe this new building is architecturally outstanding.

But it takes more than a most extraordinary building to make a bank. First and foremost, it takes *service*. And this is why we went to special lengths to make our new branch a special kind of building . . . a showcase for service.

This new office, modern and informal, is geared to give you the sort of service expected by the millions of New Yorkers who "come to Manufacturers Trust when it comes to money!"

Why don't you stop by the new office of

"Everybody's Bank?" See for yourself how beautiful a bank can be . . . how a philosophy of service can be translated into architecture. You'll be very welcome!

Manufacturers Trust Company EVERYBOOK'S BANK

Member Federal Deposit Insurance Corporation

COME SEE OUR NEW OFFICE SOON! FOR YOUR CONVENIENCE, WE'LL BE OPEN TILL 9 P. M. TUESDAY, WEDNESDAY AND THURSDAY, OCTOBER 5, 6 AND 7.