

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 180 Number 5363

New York 7, N. Y., Monday, September 27, 1954

SEP 27 1954

Price \$1 a Copy

LIBRARY

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Altes Brewing Co.—New Control—

See National Brewing Co. below—V. 173, p. 377.

American Cable & Radio Corp.—New Receiver—

A new all-purpose, five-band superheterodyne communication receiver covering the frequency ranges from 35 to 500 kilocycles and 1.9 to 24 megacycles has been announced by the Marine Division of Mackay Radio & Telegraph Co., Inc., an associate of American Cable & Radio Corp.

Of particular interest to users of this type of equipment is the greatly improved selectivity of the new receiver over other models designed for shipboard communications service. Its ultra-sharp selectivity enhances reception of CW (continuous wave) signals in the presence of intense static and interfering transmissions.

The new marine receiver (Mackay Type 3007-A) is entirely self-contained with panel-mounted speaker.

Announces New Shipboard Radio Unit—

A new shipboard radio unit that combines in a single, compact cabin a 250-watt radiotelephone-radiotelegraph transmitter, a communication receiver, and all requisite control facilities, including an independent inter-communication circuit between the unit and remote control station, has also been developed by the Marine Division of Mackay Radio and Telegraph Co., Inc.

The new console (MRU-14) is designed as a companion piece to the well-known medium-frequency radiotelegraph unit (MRU-10) which, together, constitute a compact, highly versatile radiotelegraph-radiotelephone station for use in both coastal and high-seas communication. In installations where both transmitters are used, only a single power supply (Mackay Type MR 560-12) is required.—V. 180, p. 997.

American Enka Corp.—Registers "Nylenka"—

The corporation has announced the adoption of the trademark "Nylenka" for use in connection with all of its nylon products. Registration of this trademark has been submitted to the United States Patent Office.

The company is currently producing commercial quantities of nylon staple in its plant at Enka, N. C. Present schedules call for production of nylon tire yarn in September and nylon filament yarn for textiles early next year.—V. 180, p. 905.

American Explorations Corp., Dover, Del.—Files—

The corporation on Aug. 26 filed a letter of notification with the SEC covering securities to be issued in the form of pre-organization agreements for the borrowing of \$250,000 with a free stock offering of 250,000 shares of common stock (par \$1). In lieu of interest the lenders will receive one share of common stock for each \$1 loaned to the company. The proceeds are to be used for general corporate purposes. No underwriting will be involved.

American Gas & Electric Co.—To Merge Units—

This company has joined with two of its subsidiaries, Central Ohio Light & Power Co. and Ohio Power Co. in the filing of a plan for the merger of the two subsidiaries; and the Commission has scheduled the plan for hearing on Oct. 7, 1954.

Central Ohio has outstanding 162,030 shares of \$10 par common stock, of which American holds 160,567 shares or approximately 99.1%. The balance of 1,463 shares is held by 126 persons. Under the plan, Central Ohio will be merged with and into Ohio Power. On the effective date of the merger, holders of Central Ohio common, other than American, will be entitled upon surrender of their shares on or before Dec. 31, 1959, to receive the sum of \$50 per share in cash and will cease to have any other rights with respect to such shares. The shares of Central Ohio common owned by American shall be extinguished on the effective date of the merger and cancelled. The outstanding common and preferred stocks and first mortgage bonds, serial notes, notes payable to banks and other undischarged liabilities of Ohio Power on the effective date of the merger shall remain unchanged.

Ohio Power will assume all of the debts, liabilities and duties of Central Ohio, including its \$4,998,000 of first mortgage bonds, series B, 2 1/2%, due 1977, and \$2,900,000 of short-term bank notes. All the property of Central Ohio will be vested in Ohio Power. The merger agreement, upon approval by the Commission, is to be submitted to a vote of stockholders of Ohio Power and Central Ohio. American, as the holder of the requisite number of shares required for approval of the merger, proposes to vote such shares in favor thereof.

Subsidiary to Construct New Generating Unit—

Plans for further expansion of the American Gas & Electric Co. System by the construction of a 225,000-kilowatt steam-electric generating unit were announced on Sept. 23.

The new unit, to be built at an estimated cost of \$26,400,000, will be an addition to the Glen Lyn plant of the Appalachian Electric Power Co., an AGE operating company subsidiary. The plant is located on the New River at Glen Lyn, Va., in the western Virginia panhandle.

The unit will be the sixth of a series of 215,000-kw. or slightly larger machines on the seven-state AGE System. Four of these units, the only high-pressure units of this capacity operating anywhere in the world today, have been placed in service on the AGE System in the past 15 months; the fifth such unit, now nearing completion, is scheduled for operation in about two months.

Construction is expected to start in about a month and to be completed in late 1956. The new unit will more than double Glen Lyn's present generating capacity, raising it to 395,000 kw. Now ranking ninth in size among the AGE System's power stations, Glen Lyn will rank sixth following the expansion.

Total generating capability of the entire AGE System will be boosted to 4,330,000 kw. with the completion of the new unit. Of this amount, 2,710,000 kw. will have been added since World War II in an unprecedented expansion program which has kept pace one step ahead of the continuing growth and development of the territory served by the System.—V. 180, p. 905.

In This Issue**Stock and Bond Quotations**

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33

Miscellaneous Features

General Corporation & Investment News_Cover	
State and City Bond Offerings	50
Redemption Calls and Sinking Fund Notices	46
Dividends Declared and payable	9
Foreign Exchange Rates	46
Combined Condition Statement of Federal Reserve Banks	46
Condition Statement of Member Banks of Federal Reserve System	46
The Course of Bank Clearings	45

American-Marietta Co.—Earnings Higher—

It was announced on Sept. 21 that net income of \$3,417,025 for this company and subsidiaries during the nine months ended Aug. 31, 1954 was 27.1% above the \$2,687,956 earned during the same period last year.

After provision for preferred share dividends, earnings for the 1954 nine months were equal to \$2.56 per share on the 1,229,970 common shares outstanding (exclusive of restricted class B common shares). This compares with \$2.00 per common share earned during the 1953 nine months. \$1.04 per common share was earned in the 1954 third quarter as against 66 cents for the three months a year ago.

Sales for the nine months rose to an all-time high of \$75,013,942. For the first nine months of 1953, sales were \$67,119,964.—V. 180, p. 349.

American Motors Corp.—1955 Cars to Be Different in Design and Appearance—

George W. Mason, Chairman and President, on Sept. 21 announced that 1955 Nash and Hudson cars will be built on the same basic body shell and produced on the same assembly lines. This step by American Motors will enable it to take immediate advantage of a Big-3 manufacturing formula that cuts millions from tooling and fabrication costs, he said.

Mr. Mason stated in a letter to stockholders that the new 1955 Nash and Hudson cars will be distinctly different in design and appearance and that each will have exclusive engine and mechanical features. Neither will lose its present unique mechanical or safety features. Both lines will offer stepped-up engine power. Their introduction is scheduled around the first of the year. It is to be backed by a strong sales and advertising program to capitalize fully upon product and production advantages which none of the independents had been able to enjoy individually.

The savings from consolidation of Hudson and Nash production and assembly operations should assume substantial proportions shortly after start of 1955 model production, Mr. Mason said. They will be greater a year later, he predicted, after American Motors has had time to go further in the utilization of interchangeable parts on a broader basis.

American Motors will now be in the same relative situation as the largest companies, and in 1955 will produce four different series of Nash and Hudson cars from a single body shell, Mr. Mason said. This should cut body tooling costs approximately in half for American Motors, as previously both Nash and Hudson produced only two series of cars each from their basic body shells.

Mr. Mason said the company is currently in a strong financial position, with its bank loans, largely to finance defense production, being reduced substantially and rapidly.—V. 180, p. 905.

American Natural Gas Co.—Loans Approved—

This company has received SEC authorization to make new bank borrowings in the amount of \$12,000,000 which, together with treasury funds, will be used on Nov. 5, 1954, to refund its collateral trust notes now outstanding in the amount of \$12,500,000 and pay a \$157,250 prepayment premium thereon. Instalment notes to be issued by American Gas as evidence of such borrowings will bear 3 1/4% interest and will provide for the payment of the principal thereof at the rate of \$500,000 annually on the first five anniversary dates and at the rate of \$750,000 on the sixth and seventh anniversary dates, with a balance of \$8,000,000 payable eight years after the date of the notes.—V. 180, p. 813.

American Optical Co.—Special Offering—A special offering of 10,000 shares of common stock (no par) was made on Sept. 23 by Bache & Co., New York, at \$38 per share, with a dealer's concession of 80 cents per share. It was quickly completed.—V. 180, p. 245.

American Paper Goods Co.—Proposed Sale—

See Continental Can Co., Inc. below.—V. 178, p. 293.

American Potash & Chemical Corp.—New Laboratory

A new \$150,000 dust-proof and air-conditioned control laboratory has been completed and put into operation at this corporation's main plant at Trona, Calif.

The two-story structure, measuring 60 feet long and 40 feet wide, is an all-metall windowless building constructed by Stearns-Roger Manufacturing Co. of Denver, Colo.—V. 180, p. 1097.

American Seal-Kap Corp. of Delaware—Stock Offered

This corporation has issued warrants to holders of its common stock of record on Sept. 22, 1954, evidencing rights to subscribe for 61,312 additional shares of common stock (par \$2) at \$11.50 per share at the rate of one share for each three shares held. The warrants will expire at 3 p.m. on Oct. 5, 1954. The subscription offer is being underwritten by American Securities Corporation and Hirsch & Co., who have agreed to purchase all the unsubscribed shares.

PROCEEDS—The net proceeds of the sale of the stock will be used for expansion in the cup business and for general corporate purposes.

BUSINESS—Corporation manufactures closures for milk bottles as well as paper caps and slip-on lids for food containers. A wholly-owned subsidiary, Constellation Cup Co., manufactures a complete line of hot drink cups.

E. M. Black, recently elected Chairman of the Board of American Seal-Kap Corp. and an officer of American Securities Corp., also declared that negotiations are pending for acquisition of another company in a related field.—V. 180, p. 997.

American Telephone & Telegraph Co.—Large Debenture Offering Completed—Financing Represents Largest Utility Issue Ever Brought to Market Under Competitive Bidding

The largest public utility bond issue ever brought out under competitive bidding for distribution through underwriting channels came to market with the public offering on Sept. 22 of \$250,000,000 new 30-year 3 1/4% debentures, due Sept. 15, 1944. The offering was made by an underwriting group comprising 278 members and headed jointly by The First Boston Corp. and Halsey, Stuart & Co. Inc., and was heavily oversubscribed. The debentures, due Sept. 15, 1984, were priced at 102.52% to yield 3.12% to maturity.

One other bid of 101.87 for a 3 1/4% coupon was received from Morgan Stanley & Co.

The debentures are subject to redemption at 105.52% if redeemed prior to Sept. 14, 1959 and thereafter at prices decreasing to the principal amount.

PROCEEDS—The company will use the proceeds from the sale of the debentures for advances to subsidiary and associated companies, for the purchase of stock offered for subscription by such companies and for additions and improvements to its own telephone plant.

BUSINESS—Company's 20 principal operating subsidiaries account for about 80% of the total telephones in service in the United States. The company estimates that about 95% of the toll messages originating in the country are routed in whole or part over its lines and those of its subsidiaries.

The company itself operates a network of wire and radio circuits for interconnection between telephone systems in the United States and those in other countries and supplies technical and other services to telephone subsidiaries through its Bell Telephone Laboratories and Western Electric Co. Communication services of the company and telephone subsidiaries also include teletypewriter exchange service and facilities for private line telephone and teletypewriter use for transmission of radio and television programs.

EARNINGS—A consolidated statement of American Telephone and its principal telephone subsidiaries shows for the six months ended June 30, 1954 total operating revenues of \$2,326,662,441 and total income, before interest charges, of \$336,454,786. For the calendar year 1953 operating revenues were \$4,416,729,614 and income before interest charges \$607,202,715. American Telephone company alone had total operating revenues of \$165,882,256 and income before interest of \$263,999,400 for the six months ended June 30, 1954 and \$283,683,300 and \$474,208,581 respectively for the year 1953.

*CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
15-year 2 3/4% con. debs. due 1961	Authorized	Outstanding
\$343,087,700	\$56,779,700	
12-year 3 1/2% con. debs. due 1963	415,414,000	120,867,600
12-year 3 1/2% con. debs. due 1964	498,656,300	131,103,700
12-year 3 1/2% con. debs. due 1965	602,543,700	218,075,400
Other debs. due 1970 to 1987	1,440,000,000	1,440,000,000
Capital stock (par \$100)	60,000,000 shs.	46,512,895 shs.

*As of June 30, 1954. *Called for redemption as of Dec. 15, 1954.

UNDERWRITERS

The First Boston Corp.	\$18,250,000	Golkin & Co.	\$300,000	Salomon Bros. & Hutzler	\$7,000,000	Sutro Bros. & Co.	\$500,000
Halsey, Stuart & Co., Inc.	18,250,000	Goodwyn & Olds	250,000	Scherck, Richter Co.	100,000	Swiss American Corp.	1,250,000
Abbott, Proctor & Faine	100,000	Granberry, Marache & Co.	500,000	Schirmer, Atherton & Co.	100,000	Thayer, Baker & Co.	100,000
Adams & Hinckley	250,000	Grande & Co., Inc.	300,000	R. C. Schmertz & Co., Inc.	100,000	Thomas & Co.	600,000
Adams & Peck	750,000	Green, Ellis & Anderson	750,000	Schmidt, Poole, Roberts & Parke	500,000	J. W. Tindall & Co.	100,000
Amott, Baker & Co., Inc.	200,000	Gregory & Son, Inc.	3,250,000	Schoellkopf, Hutton & Pomeroy, Inc.	4,750,000	Townsend, Graff & Co.	300,000
Arnhold & S. Bleichroeder, Inc.	1,000,000	Grimm & Co.	400,000	Schwabacher & Co.	1,250,000	Trubee, Collins & Co.	150,000
Arthurs, Lestrange & Co.	150,000	Halle & Stieglitz	1,000,000	Schweickhardt & Co.	100,000	Tucker, Anthony & Co.	2,500,000
C. S. Ashman Co.	300,000	Hallgarten & Co.	4,750,000	Scott, Horner & Mason, Inc.	150,000	Varndoe, Chisholm & Co., Inc.	400,000
Aspden, Robinson & Co.	250,000	Hallowell, Sulzberger & Co.	250,000	Seasongood & Mayer	300,000	Wachob-Bender Corp.	300,000
Atwill & Co.	500,000	J. B. Hanauer & Co.	200,000	Seligman, Lubetkin & Co.	250,000	Wagner, Reid and Ebinger, Inc.	100,000
Auchincloss, Parker & Redpath	1,250,000	Hancock, Blackstock & Co.	150,000	Shaughnessy & Co., Inc.	200,000	Walston & Co.	500,000
Bacon, Whipple & Co.	750,000	Hannaford & Talbot	250,000	Sheridan, Bogart Paul & Co., Inc.	150,000	Watkins, Morrow & Co.	300,000
Baker, Watts & Co.	500,000	Hannahs, Ballin & Lee	500,000	Shields & Co.	3,750,000	Weil Investment Co.	250,000
Baker, Weeks & Co.	2,500,000	Hanrahan & Co.	200,000	Robert Showers	100,000	Wertheimer & Co.	7,000,000
Ball, Burge & Kraus, Inc.	1,500,000	Wm. P. Harper & Son & Co.	250,000	Silberberg & Co.	250,000	C. N. White & Co.	150,000
The Bankers Bond Co.	500,000	Harrison & Co.	250,000	I. M. Simon & Co.	250,000	Robert L. Whittaker & Co.	500,000
Barret, Fitch, North & Co.	300,000	Ira Haupt & Co.	1,000,000	Singer, Deane & Scribner	750,000	C. T. Williams & Co., Inc.	300,000
Barrow, Leary & Co.	250,000	Hayden, Stone & Co.	3,000,000	The Small-Milburn Co., Inc.	200,000	J. R. Williston & Co.	300,000
J. Barth & Co.	500,000	R. S. Hecht & Co.	100,000	Smith, Moore & Co.	250,000	Wilson, Johnson & Higgins	150,000
Bartlett & Clark Co.	100,000	H. H. Hertz & Co.	750,000	Sperry & Co.	100,000	Winson, Douglas & McEvoy	400,000
Jack M. Bass & Co.	250,000	Hettleman & Co.	300,000	Stein Bros. & Boyce	500,000	Harold E. Wood & Co.	200,000
Battles & Co., Inc.	150,000	J. H. Hilsman & Co., Inc.	250,000	Stern, Frank, Meyer & Fox	1,500,000	Arthur L. Wright & Co., Inc.	250,000
George K. Baum & Co. Baumgartner, Downing & Co.	150,000	Hirsch & Co.	3,000,000	Sterne, Agee & Leach	300,000	Wulff, Hansen & Co.	100,000
Baxter, Williams & Co.	100,000	J. A. Hogle & Co.	250,000	Stifel, Nicolaus & Co., Inc.	1,000,000	Wurts, Dulles & Co.	250,000
Bear, Stearns & Co.	3,000,000	Hooker & Fay	300,000	Wyatt, Neal & Wagner	250,000	Wyatt, Neal & Wagner	250,000
Bingham, Sheldon & Co.	7,000,000	Hoppin Bros. & Co.	100,000	Stix & Co.	250,000	Wyllie and Thornhill	100,000
Bingham, Walter & Hurry, Inc.	100,000	Hulme, Applegate & Humphrey, Inc.	100,000	Stokes & Co.	400,000	F. S. Yantis & Co., Inc.	500,000
Biores & Co.	200,000	Indianapolis Bond & Share Corp.	500,000	Walter Stokes & Co.	300,000	Yarnall, Biddle & Co.	600,000
Blair & Co., Inc.	200,000	Interstate Securities Corp.	300,000	J. S. Strauss & Co.	650,000	Warren W. York & Co., Inc.	150,000
William Blair & Co.	4,750,000	Investment Corporation of Norfolk	250,000	Stubbs, Smith & Lombardo, Inc.	250,000	Zuckerman, Smith & Co., Inc.	150,000
J. C. Bradford & Co.	1,000,000	Jenks, Kirkland & Grubbs	300,000	Suplee, Yeatman & Co., Inc.	100,000	—V. 180, p. 1097.	—V. 180, p. 622.
Braun, Monroe & Co.	100,000	Edward D. Jones & Co.	200,000				
Branch, Cabell & Co.	200,000	Jones, Kreger & Hewitt	750,000				
Brooke & Co.	300,000	H. I. Josey & Co.	300,000				
Stockton Broome & Co.	150,000	John B. Joyce & Co.	150,000				
Harold C. Brown & Co., Inc.	100,000	Kaiser & Co.	500,000				
Brown, Lisle & Marshall	300,000	Kay, Richards & Co.	250,000				
Brush, Slocumb & Co., Inc.	150,000	Kean, Taylor & Co.	750,000				
Burnham & Co.	1,800,000	Kenower, MacArthur & Co.	300,000				
Burns Bros. & Denton, Inc.	1,000,000	Richard E. Kohl & Co.	150,000				
Burns, Corbett & Pickard, Inc.	250,000	John Kormendi Co.	150,000				
Byrd Brothers	500,000	Arthur M. Krensky & Co., Inc.	150,000				
Caldwell, Phillips Co.	100,000	Ladenburg, Thalmann & Co.	7,000,000				
Campbell, McCarty & Co., Inc.	1,500,000	Laird, Bissell & Meeds	1,000,000				
C. F. Cassell & Co., Inc.	1,000,000	W. C. Langley & Co.	1,000,000				
Central Republic Co. (Inc.)	3,750,000	Leedy, Wheeler & Leeman, Inc.	250,000				
Chace, Whiteside, West & Winslow, Inc.	200,000	Leftwich & Ross	100,000				
Chaplin & Co.	300,000	Lester, Ryans & Co.	200,000				
City Securities Corp.	500,000	Mackall & Co.	400,000				
E. W. Clark & Co.	750,000	Marx & Co.	500,000				
Blair F. Claybourn & Co.	100,000	McAndrew & Co., Inc.	100,000				
Clayton Securities Corp.	300,000	McDonald & Co.	1,000,000				
Coffin & Burr, Inc.	500,000	McDonald-Moore & Co.	150,000				
Cohu & Co.	3,250,000	McDunkin, Patton & Co.	200,000				
C. C. Collings & Co., Inc.	500,000	McLeod, Young, Weir Inc.	2,000,000				
Columbia Investment Co.	300,000	McMaster Hutchinson & Co.	300,000				
Cooke & Lucas	200,000	Merrill Lynch, Pierce, Fenner & Beane	7,000,000				
Cooley & Co.	1,250,000	The Milwaukee Co.	1,250,000				
Crowell, Weeden & Co.	300,000	Model, Roland & Stone	500,000				
Cruttsend & Co.	300,000	Moore, Leonard & Lynch	1,000,000				
Cunningham, Gunn & Carey, Inc.	400,000	Moors & Cabot	200,000				
S. K. Cunningham & Co., Inc.	100,000	Mullaney, Wells & Co.	1,000,000				
Curtiss, House & Co.	200,000	The National Co. of Omaha	100,000				
Henry Dahlberg & Co.	200,000	W. H. Newbold's Son & Co.	400,000				
Dallas Union Securities Co.	750,000	Newburger, Loeb & Co.	150,000				
Shelby Cullom Davis & Co.	150,000	Newburger, Loeb & Co.	200,000				
Davis, Skaggs & Co., Dawson, Hannaford, Inc.	150,000	Newward, Cook & Co.	500,000				
DeHaven & Townsend, Crouter & Bodine	500,000	New York Hanseatic Corp.	1,500,000				
Dick & Merle-Smith, R. S. Dickson & Co., Inc.	4,750,000	Norris & Hirschberg, Inc.	200,000				
Dittmar & Company	1,000,000	Nusloch, Baudean & Smith	200,000				
John Douglas & Co., Inc.	500,000	O'Brian, Mitchell & Homer O'Connell & Co., Inc.	250,000				
Charles H. Drew & Co.	100,000	Alfred O'Gara & Co.	250,000				
Frederus & Co.	300,000	J. A. Overton & Co.	100,000				
Francis I. duPont & Co.	2,000,000	Pacific Northwest Co.	500,000				
DuPont, Homsey & Co.	150,000	Roger S. Palmer Co.	200,000				
Eastman, Dillon & Co.	7,000,000	Patterson, Copeland & Kendall, Inc.	200,000				
R. J. Edwards, Inc.	300,000	H. O. Peet & Co.	100,000				
Elworthy & Co.	300,000	Pheples, Fenn & Co.	4,750,000				
Equitable Securities Corp.	7,000,000	Piper, Jayaffray & Hopwood	500,000				
Este & Co.	150,000	Wm. E. Pollock & Co., Inc.	1,500,000				
Clement A. Evans & Co., Inc.	500,000	Prescott, Shepard & Co., Inc.	500,000				
Fairman, Harris & Co., Inc.	500,000	Prescott, Wright, Snider Co.	100,000				
Farwell, Chapman & Co.	500,000	Putnam & Co.	1,000,000				
Field, Richards & Co., The First Cleveland Corp.	1,000,000	Quail & Co.	200,000				
First of Iowa Corp.	250,000	Raffensperger, Hughes & Co., Inc.	500,000				
First Securities Co. of Chicago	300,000	Rambo, Close & Kerchner, Inc.	250,000				
First Securities Corp.	500,000	Rand & Co.	500,000				
Foster & Marshall	300,000	Rauscher, Pier & Co., Inc.	500,000				
Freeman & Co.	500,000	Refsnes, Ely, Beck & Co.	150,000				
M. M. Freeman & Co., Inc.	150,000	Julius A. Rippel, Inc.	750,000				
Leonard A. Frisbie Co.	150,000	Riter & Co.	1,500,000				
Gerstley, Sunstein & Co.	150,000	The Robinson-Humphrey Co., Inc.	2,000,000				
Ginther, Johnston & Co.	200,000	Robinson and Lukens, Inc.	100,000				
Glickenhaus & Lembo	350,000	Rotan, Mosle & Cooper Inc.	250,000				
Glover & MacGregor, Inc.	250,000	L. F. Rothschild & Co.	7,000,000				
	300,000	Russ & Company	300,000				

10 cents) was made Sept. 24 at \$1 per share by Berwyn T. Moore & Co., Inc., of Louisville, Ky., and Gearhart & Otis, Inc. and F. H. Crer

Canadian Prospect, Inc.—Completes Another Well—

The company has completed its second oil producer in the Big Valley North area of Alberta, Wilbur Griffith, President, announced. Two additional wells will promptly be drilled to the south of the two completed ones.

The first Big Valley North well on initial test flowed 144 barrels in two hours. The second flowed 120 barrels in the same time on restricted choke. Each well, after making 250 barrels per day for the first five days, as permitted, has been cut back to 92 barrels per day, the Provincial allowable for this field.

The company owns 100% of the working interest in 42 acres of the 1/4 section and has a farm-out agreement with Canadian National Railways on the remainder.

"Canadian Prospect has a recent engineering report which indicates recoverable reserves of over 500,000 barrels from the company's interest in this tract," Wilbur Griffith, President, said.—V. 180, p. 154.

Cane Springs Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Sept. 16 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) to be offered at 25 cents per share through Luster Securities and Co., Jersey City, N. J. The net proceeds are to be used to pay expenses incident to mining activities.

Caramba McKafe Corp. of America, Hoboken, N. J.—Files With Securities and Exchange Commission—

The corporation on Sept. 17 filed a letter of notification with the SEC covering 100,000 shares of class A stock (par 10 cents) to be offered at \$3 per share through Garden State Securities, Hoboken, N. J. The net proceeds are to be used to purchase equipment and machinery and used for working capital.

Central Hudson Gas & Electric Corp.—New Unit—

Electric generating capacity of this corporation's Danskammer Point Steam Station was doubled on Sept. 14 when a second 70,000 kilowatt unit was switched into commercial operation. Nearly five years and more than \$25,000,000 have gone into the construction of the modern electric generating station, six miles north of Newburgh on the west bank of the Hudson River.

The addition of Unit No. 2 at Danskammer Point brings the total generating capacity of the Central Hudson System to 204,500 kilowatts. The Danskammer plant is the second largest installation in the utility company's system, representing over 70% of the system's capacity. The Neversink hydroelectric plant at Grahamsville, N. Y., the second largest installation, has a capability of 25,000 kilowatts.—V. 180, pp. 5-7 and 104.

Central Illinois Public Service Co.—New Unit—

The company's 100,000 kilowatt generating unit authorized by the directors on Sept. 7 will be added to the Grand Tower power station on the Mississippi River in Jackson County according to a statement made on Sept. 16 by J. R. Broderick, Vice-President.

"With the completion of this new unit, scheduled for 1957, total generating capacity of the company will be four times as great as it was at the end of World War II. This tremendous increase in generating capacity assures an ample power supply for new industries, the growing commercial, residential, farm and rural electric co-ops use," Mr. Broderick said.—V. 180, p. 1098.

Central Louisiana Electric Co., Inc.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 21, 1954, covering \$3,772,100 convertible debentures, due Oct. 1, 1964, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The interest rate, price of conversion into common shares, public offering price and underwriting terms are to be supplied by amendment. The debentures are to be offered for subscription initially by common stockholders of record Oct. 4, 1954, at the rate of \$100 of debentures for each 27 common shares then held.

Net proceeds will be used to redeem the outstanding \$2,880,000 of 4 1/4% sinking fund debentures, due Feb. 1, 1972, at the redemption price of 104.5% of principal amount (\$3,009,600) plus interest, and to provide approximately \$700,000 of new money for property additions and improvements (which is expected to be sufficient to complete the 1954 construction program). In addition to the sale of the debentures, the company's current financing program also includes a proposed sale privately of \$3,000,000 of first mortgage bonds, the proceeds thereof to be used to redeem the outstanding \$3,000,000 of first mortgage bonds, series E, 4 1/4%, due Jan. 1, 1984.—V. 180, p. 347.

Central Power & Light Co.—New President—

J. L. Bates was on Sept. 17 chosen President of this company to succeed Lon C. Hill, who has been elected Chairman of the Board of Directors.

Mr. Bates has been associated with the company for 31 years and served as Vice-President and General Manager since 1940. Mr. Hill had been President since 1939.—V. 179, p. 1830.

Chemical Products Corp. — Stock Offering—Photon, Inc., on Sept. 22 offered its holdings of 111,638 shares of common stock of Chemical Products Corp. (par \$1) to its own common stockholders and Chemical Products Corp. is issuing and offering 13,362 shares of its common stock to its officers and employees, at \$7 per share. The subscription offer, underwritten by a group of underwriters, headed by G. H. Walker & Co. of Providence, R. I., will expire at 3 p.m. (Boston Time) on Oct. 6, 1954.

The offering to Photon, Inc. stockholders is made on the basis of one share for each two shares of Photon, Inc. stock held on the record date.

Photon, Inc. acquired all the outstanding stock of the company in 1945 and all the outstanding stock of New England Lacquer Co. in 1947. Under the terms of the merger agreement, Photon, Inc. received the 111,638 shares of common stock to be sold for its account.

PROCEEDS—The proceeds of such sale will be retained by Photon, Inc. and the proceeds of the shares to be offered to the company's employees will be added to general corporate funds.

BUSINESS—Company was organized in 1922 and is the surviving corporation pursuant to a merger, on Aug. 25, 1954, between itself and New England Lacquer Co. It is engaged in the manufacture and sale of protective and decorative coatings and molding compounds which it formulates from synthetic resins and coatings which it formulates from cellulosic materials.

UNDERWRITERS—Included among the underwriters are: Boettcher & Co.; R. S. Dickson & Co., Inc.; Fraser, Phelps & Co.; John C. Legg & Co.; May & Gannon, Inc., and Minot, Kendall & Co., Inc.—V. 180, p. 907.

Chicago, Milwaukee, St. Paul & Pacific RR.—To Completely Dieselize Road—

This company will replace all of its remaining steam locomotives with Diesel power early next year when it will become the first railroad in the Northwest to be completely dieselized, it was announced on Sept. 16 by John P. Kiley, President. The acquisition of 74 additional Diesel units was authorized.

The road will continue operation of electric motors on its electrified divisions in Montana, Idaho and Washington, Mr. Kiley said.—V. 180, p. 998.

Chicago & Western Indiana RR.—Partial Redemption

The company has called for redemption on Nov. 1, 1954, \$652,000 of its first collateral trust mortgage, 4 1/4% sinking fund bonds, series A, due May 1, 1982. Payment, at 103.875% of the principal amount, plus accrued interest to the redemption date, will be made at the Bankers Trust Co., New York City, or City National Bank and Trust Co. of Chicago.—V. 179, p. 1370.

Chief Ute Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 3,500,000 shares of common stock (par one cent) to be offered at five cents per share through Ned J. Bowman & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

C. I. T. Financial Corp. — Private Placement —This company has borrowed \$50,000,000 from Equitable Life Assurance Society on 3 1/2% obligations, due Aug. 1, 1969.

The company has used \$47,500,000 of the proceeds to prepay 2 1/2% notes, due March 1, 1955, held by the same insurance company. The remaining \$2,500,000 was added to working capital.—V. 180, p. 719.

Clary Multiplier Corp.—Plans Stock Financing—

This company plans to raise approximately \$1,500,000 through sale of 250,000 common shares. It expects to register the issue with the SEC today (Sept. 27).

Blyth & Co., Inc., will head the underwriting group. The net proceeds will be used for development of an electronic computer and for expansion.—V. 180, p. 155 and 246.

Clearing Machine Corp., Chicago, Ill.—To Be Acquired

See Pressed Steel-Car Co., Inc. below.—V. 166, p. 1887.

Cleary Oil Co., Ltd., Calgary, Alta., Canada—Files—

The company on Aug. 31 filed with the SEC under Regulation "D" proposed offering of 28,570 shares of common stock (par \$1) to be offered at \$10.50 per share through Bailey & Co., Fresno, Calif. The net proceeds are to be used for general corporate purposes.

Clinchfield Coal Corp.—Secondary Offering—A secondary offering of 7,500 shares of common stock (par \$20) was made on Sept. 14 by Paine, Webber, Jackson & Curtis at \$33.50 per share, with a dealer's discount of \$1.05 per share. The unsold balance was withdrawn on Sept. 15.—V. 180, p. 347.**Clinton Foods, Inc.—Proposed Sale of Division—**

See National Starch Products Inc. below.—V. 179, p. 3.

Club Aluminum Products Co.—Earnings Lower—

Net sales for the fiscal year ended June 30, 1954, amount to \$7,888,803 compared with \$8,255,779 in the preceding year, H. J. Taylor, Board Chairman, and K. H. Johnston, President, said in the annual report.

Profit after taxes declined to \$35,458, equivalent to 11 cents a share, compared with \$197,170 and 60 cents a share in fiscal 1953.

The sales volume decrease was due largely to the reduction in the company's food store premium business and to production difficulties at the Inland Glass Works plant, the two officials said.—V. 178, p. 1271.

Coleman Engineering Co.—Stock Offered—Wilson, Johnson & Higgins of San Francisco, Calif., on Sept. 7 offered 1,100 shares of class A common stock (par \$1) at \$5.62 1/2 per share. This offering was completed.

The net proceeds will go to a selling stockholder.—V. 179, p. 1719.

Columbia (Pa.) Telephone Co.—Files With SEC—

The company on Sept. 16 filed letter of notification with the SEC covering 5,000 shares of common stock (par \$25) to be offered for subscription at \$40 per share by common stockholders of record Sept. 30 on the basis of five new shares for each 13 shares held; rights to expire on Oct. 31. The offering will not be underwritten. The proceeds are to be used to pay for conversion to dial operation and for modernization and expansion of company's facilities.—V. 168, p. 1253.

Columbus & Southern Ohio Electric Co.—Stock Offering Completed—Dillon, Read & Co. Inc. and The Ohio Company headed an investment banking group which released an offering for public sale at the close of the market on Sept. 21 of a new issue of 200,000 common shares (par \$5 each) at \$29.25 per share. It was completed on Sept. 22.

PROCEEDS—The net proceeds from the sale of these shares and from a proposed sale of \$10,000,000 new first mortgage bonds will be used by the company for its construction program, including the payment of bank loans which were incurred for additions and improvements. The construction program for the period from Aug. 1, 1954 to Dec. 31, 1956 is estimated to cost \$50,000,000. Construction is proceeding at Picway Station for an additional generating unit of 80,000/100,000 kw.; this unit is scheduled to be placed in service late in 1955.

BUSINESS—The company's electric service area comprises portions of 22 counties in central and southern Ohio having an estimated population of 900,000. A subsidiary of the company operates a transit system in Columbus and suburbs.

EARNINGS—For the 12 months ended July 31, 1954 the company's consolidated operating revenues were \$39,055,815 of which \$32,582,659 represented electric revenues. Earnings on common shares were \$4,544,973 or \$2.06 per share on then outstanding shares.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Authorized Outstanding

First mortgage bonds—

3 1/4% series due 1970—\$26,000,000

3% series due 1978—9,700,000

2.80% series due 1980—10,000,000

3 1/4% series due 1981—12,000,000

3 5/8% series due 1983—10,000,000

New bonds—10,000,000

Conditional sales agreements for purchase of trolley coaches, 2 1/2% and 2 5/8%, payable serially to 1957—Closed 400,000

Cumulative pref. shs. (\$100 par value) 250,000 shs.

4 1/4% series—103,841 shs.

4.65% series—90,000 shs.

Common shares (\$5 par value) 3,000,000 shs. 2,401,360 shs.

Bonds may be issued in one or more series without limitation as to aggregate principal amount, but subject to the restrictive provisions of the company's indenture dated Sept. 1, 1940, as supplemented and amended. As of July 31, 1954, after giving effect to the issuance of the new bonds (which are to be issued against property additions), the company would have been entitled to issue approximately \$7,400,000 of additional first mortgage bonds against property additions at that date.

UNDERWRITERS—The names of the principal underwriters of the additional common shares, and the number of shares which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Dillon, Read & Co. Inc. 11,100	W. C. Langley & Co. 4,400
The Ohio Company 11,100	Lazard Freres & Co. 8,800
A. C. Allyn & Co. Inc. 4,400	Laurence M. Marks & Co. 4,400
Bache & Co. 3,063	McDonald & Co. 4,400
Baker, Weeks & Co. 3,000	Wm. J. Merck & Co., Inc. 1,500
Ball, Eurge & Kraus 2,000	Merrill Lynch, Pierce, Fen-
Baxter, Williams & Co. 1,500	ner & Beane 8,800
Elyth & Co., Inc. 8,800	Merrill, Turben & Co. 2,500
Clark, Dodge & Co. 4,400	Paine, Webber, Jackson &
Curtis, House & Co. 1,500	Curtis 5,400
Fahey, Clark & Co. 2,000	Prescott, Shepard & Co.
Field, Richards & Co. 2,000	Inc. 2,000
The First Boston Corp. 8,800	R. W. Pressprich & Co. 4,400
The First Cleveland Corp. 2,000	Reynolds & Co. 5,400
Fulton, Reid & Co. 2,500	Ritter & Co. 4,400
Goodbody & Co. 4,400	L. F. Rothschild & Co. 5,400
W. D. Gradyson & Co. 1,500	Saunders, Stiver & Co. 1,500
Granberry, Marache & Co. 2,000	Seasongood & Mayer 5,400
Grant-Brownell & Co. 1,500	Sheldene & Co. 5,400
Greene & Ladd 1,500	F. Smithers & Co. 3,000
Hayden, Miller & Co. 3,000	Stone & Webster Securities 2,000
Hemphill, Noyes & Co. 5,400	Corp. 8,800
Hornblower & Weeks 5,400	Sweeney Cartwright & Co. 5,400
W. E. Hutton & Co. 5,400	Spencer Trask & Co. 4,400
Joseph, Mellen & Miller, Inc. 1,500	Vercor & Company 2,500
John B. Joyce & Co. 2,500	Westheimer and Co. 1,500

Bids for Bonds to Be Received Sept. 29—

The company has invited bids for the purchase from it of \$10,000,000 first mortgage bonds due 1984. Such bids will be received by the company at the office of City Bank Farmers Trust Co., 22 William St., New York, N. Y., up to 11 a.m. (EST) on Sept. 29.—V. 180, p. 908.

Commercial Credit Co.—Borrows From Insurance Firm

This company has arranged a \$25,000,000 3 1/2% junior subordinated loan with a large life insurance company, E. C. Wareheim, President, announced on Sept. 23. This loan is subordinated to all other debts of the company.

Mr. Wareheim said a previous issue of \$25,000,000 of junior subordinated convertible notes had been called and that more than half of the notes were converted into common stock of the company.

The additional capital that resulted from the conversion, together with proceeds of the new loan, furnish the company with "adequate capital funds," Mr. Wareheim said.—V. 180, p. 124.

Consolidated Industries, Inc., Lafayette, Ind.—Files—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 31,000 shares of common stock (par \$1) to be offered at \$3.37 1/2 per share through Swift, Henke & Co., Chicago, Ill. The net proceeds are to be used to pay current obligations and to increase working capital.—V. 175, p. 1331.

Continental Can Co., Inc.—Acquisition—

See to this company of the American Paper Goods Co., of Kensington, Conn., has been approved by the directors of the two companies, it was announced on Sept. 20, by General Lucius D. Clay, Chairman of the Board of Continental, and Albert S. Redway, President of American Paper Goods.

Confirmation of the transaction is subject to ratification by American Paper Goods' stockholders.

American Paper Goods, with two plants located in Kensington and Chicago, is a manufacturer of paper cups, envelopes and bags.

"It is not anticipated that there will be any changes in plant locations," General Clay said. "Continental will operate this business as a supplement to its paper container division."—V. 180, p. 252.

Continental Oil Co.—To Sell \$100,000,000 of Debts—

Continental Oil Co. is about to embark on the largest money-raising operation in its history.

L. F. McCollum, President, on Sept. 22, said the company plans to file with the SEC in the near future a registration statement covering \$100,000,000 of debentures. Public distribution of this issue would be made through a nation-wide group of underwriters managed by Morgan Stanley & Co.

The debentures would have the benefit of a sinking fund calculated to retire all the issue by maturity. The company would use about \$45,000,000 of the proceeds to repay short-term loans. The rest would go for further development of its oil and gas properties.—V. 180, p. 439.

Crown Zellerbach Corp. (& Subs.)—Earnings—

3 Months Ended July 31— 1954 *1952
Net sales \$76,476,221 \$70,281,773
Income, before taxes on income 15,043,422 13,271,811
United States and Canadian taxes on income 7,194,000 6,576,000
Excess profits tax 525,000
Minority stockholders' equity in earnings 38,433

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
First mortgage bonds—	Authorized	Outstanding	
2.75% series due 1975—	\$28,850,000		
3% series due 1978—	8,000,000		
3% series A, due 1978—	15,000,000		
3.25% series due 1982—	15,000,000		
3% series due 1984—	15,000,000		
Cumulative preferred stock (par \$100)—			
3.75%, series A—	100,000 shs.	100,000 shs.	
3.75%, series B—	75,000 shs.	75,000 shs.	
3.90%, series C—	75,000 shs.	75,000 shs.	
Common stock (par \$1)—	4,000,000 shs.	2,591,708 shs.	

PURCHASERS—The names of the purchasers and the respective amount or bonds to be purchased by them are set forth below:

Bair & Co. Inc.	\$2,700,000	Barret, Fitch, North & Co.	\$200,000
Baxter, Williams & Co.	2,700,000	Chace, Whiteside, West & Winslow, Inc.	200,000
Bear, Stearns & Co.	2,500,000	First Securities Company of Chicago	200,000
Hirsch & Co.	2,000,000	M. M. Freeman & Co., Inc.	200,000
Auchincloss, Parker & Redpath	500,000	Lawson, Levy & Williams	200,000
Indianapolis Bond & Share Corp.	500,000	Smith, Moore & Co.	200,000
Stockton-Broome & Co.	300,000	Sterne, Agee & Leach	200,000
Butcher & Sherrerd	300,000	Wyatt, Neal & Waggoner	200,000
Clayton Securities Corp.	300,000	Hannaford & Talbot	150,000
Emanuel, Deetjen & Co.	300,000	J. John Kormendi Co.	150,000
Raffensperger, Hughes & Co., Inc.	300,000	Strader, Taylor & Co., Inc.	100,000
J. S. Strauss & Co.	250,000	Harold E. Wood & Co.	100,000
Talmage & Co.	250,000		
—V. 180, p. 1038.			

Domestic Finance Corp.—To Redeem Preferred Shares

—Plans Private Sale of Note

It was announced on Sept. 21 that pursuant to a resolution of the board of directors, notice will be given that all of the outstanding shares of 5% cumulative preferred stock (par \$25), have been called for redemption on Oct. 29, 1954 at \$26.50 per share, plus accrued dividends.

The company on or before Oct. 29, 1954, will deposit with American National Bank & Trust Co. of Chicago a sum sufficient to pay the redemption price. Holders of the preferred stock may submit their certificates for redemption on or after the redemption date.

The company is planning to privately place a subordinated note issue, the proceeds of which are to be used for the redemption of the preferred stock. Details of the subordinated issue on which the company has commitments and which is expected to be closed on or before Oct. 29 will be announced at a later date.

The directors also declared a dividend of 10 cents per share on the common stock, payable Nov. 1, 1954 to holders of record Oct. 15, 1954.—V. 177, p. 1256.

Dominion Structural Steel, Ltd.—Offer for Stock

It is announced that the common stock of this company will be delisted shortly from the Canadian Stock Exchange as it is being purchased by Canada Iron Foundries, Ltd., at \$42 per share. The offer, which was made on July 26, is open for four months. The Crown Trust Co., Montreal, Canada, is depositary.

Canada Iron Foundries, Ltd., recently completed the sale of 216,000 shares of its common stock through an investment syndicate in order to finance the abovementioned purchase. It presently owns over 85% of the Dominion Structural Steel, Ltd. stock.

(Allen B.) Du Mont Laboratories, Inc.—Sales Increase

24 Weeks Ended—	June 20, '54	June 14, '53
Sales	\$41,590,000	\$41,395,000
Net profit	479,000	913,000
Common shares outstanding	2,361,054	2,361,054
*Earnings per common share	\$0.18	\$0.36

*After preferred dividends.

Profits for the 24-week period ending June 20, 1954 have been adversely affected by the extremely competitive prices prevailing in the cathode-ray tube and television receiver markets. In addition, development, research, and tooling costs preparatory to the introduction of color picture tubes and color receivers are reflected in the profit figures. The profit-to-sales ratio for the remainder of the year is anticipated to be at a considerably higher level.—V. 179, p. 2704.

Federal Pacific Electric Co.—Files With SEC

A letter of notification was filed with the SEC on Sept. 17 covering 8,500 shares of common stock (par \$1) to be offered at the market (at an aggregate price not to exceed \$100,000) through H. M. Byles & Co. (Inc.), Chicago, Ill., for the account of a selling stockholder.—V. 180, p. 1098.

Firestone Tire & Rubber Co.—Earnings Decline

Harvey S. Firestone, Jr., Chairman, on Sept. 22 made the following announcement:

"Net sales of the company and its subsidiaries amounted to \$68,033,661 for the nine months ended July 31, 1954, compared with \$747,030,554 for the same period last year, a decrease of 7.9%. Estimated net income was \$28,314,009 after providing a reserve of \$1,451,000 for earnings of certain foreign subsidiaries which cannot now be remitted. Last year's estimated net income for nine months was \$32,626,278 after providing a similar reserve of \$974,000 for earnings of certain foreign subsidiaries. Provision of \$31,900,000 has been made for Federal, state and foreign taxes on income as compared with \$41,900,000 for last year.

The net profit is equal to \$7.03 per share as compared with \$8.21 per share last year."—V. 179, p. 2807.

Fitzsimmons Stores, Ltd., Los Angeles—Registers With Securities and Exchange Commission

This company on Sept. 21 filed a registration statement with the SEC covering 100,000 class A shares, \$1 par, to be offered for public sale through an underwriting group headed by Reynolds & Co. and Lester, Ryans & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company intends to use the proceeds of the sale to retire bank and insurance company loans and to increase working capital. These loans amounted to \$1,020,000 on Sept. 20. Additional funds will be made available to the company under a loan agreement with Security-First National Bank of Los Angeles pursuant to which the company may from time to time before Oct. 1, 1955, borrow an aggregate of \$1,800,000, and has agreed to borrow \$900,000 before April 1, 1955, to be payable in instalments over a period of ten years.—V. 179, p. 2596.

Eldorado Uranium Corp., Austin, Tex.—Files

The corporation on Sept. 13 filed a letter of notification with the SEC covering 2,500,000 shares of common stock (par one cent) to be offered at 10 cents per share through Allied Underwriters Co., Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to mining activities.

Gateway Uranium Corp., Salt Lake City, Utah—Files

The corporation on Sept. 10 filed a letter of notification with the SEC covering 1,192,000 shares of common stock (par 20 cents) to be offered at 25 cents per share through Muir, Dumke & Co., Salt Lake City, Utah, and Las Vegas, Nev. The net proceeds are to be used to pay expense incident to mining operations.

General Gas Corp., Baton Rouge, La.—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on Sept. 22, 1954, covering 143,500 shares of its \$5 par common stock. It proposes to offer the stock to holders of the common stock of Consolidated Gas Co. and in exchange for their stock, on the basis of 63/100 of a share of General Gas stock for each share of Consolidated stock. The obligation of General Gas to make any such exchange is subject to the condition that not less than 175,000 out of the 210,000 shares of Consolidated common stock presently outstanding are delivered to the company in acceptance of the exchange. Cash will be paid by General

Gas in lieu of any fractions of shares, at a rate to be supplied by amendment. It is the present intention of General Gas to operate Consolidated as a subsidiary temporarily and to merge Consolidated and its subsidiaries into General Gas at some time in the future. General Gas has agreed to make this exchange offer with the principal stockholders of Consolidated. It also has agreed to issue 11,200 common shares in exchange for outstanding warrants evidencing rights to purchase 50,000 shares of Consolidated common, conditional upon acquisition of the 175,000 outstanding shares.

The major part of General Gas' outstanding common stock is owned by Rawlston D. Phillips, his two minor children and brother, Hal S. Phillips (their holdings amount to 64.2% of the outstanding stock). Concurrently with this exchange offer, Rawlston D. and Hal S. Phillips propose an underwritten public offering of 100,000 shares.

Consolidated Gas presently distributes approximately 20,000,000 gallons of LP-Gas to 30,000 customers in Georgia's LP-Gas market area. General Gas sales currently are on a 60,000,000-gallon annual rate to an estimated 115,000 customers throughout the southeast.

General Gas, organized in 1937 to distribute LP-Gas and LP-Gas appliances in Louisiana and western Mississippi from headquarters in Baton Rouge, is one of the country's largest LP-Gas distributors.

In addition to its gas operation, General Gas operates three wholly-owned subsidiaries, among them Delta Tank Manufacturing Co., Inc., nation's largest manufacturer of LP-Gas storage tanks and cylinders, and Gamma Industries, Inc., producer of Gamma Rays Machines designed for the low-cost radiography of heavy industrial goods.—V. 180, p. 349.

Genie Petroleum, Inc., Las Vegas, Nev.—Files

The corporation on Sept. 15 filed a letter of notification with the SEC covering 90,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to oil exploration.

Geo-Physical Development Co., Milton-Freewater, Oregon—Files

The company on Sept. 13 filed a letter of notification with the SEC covering pre-organization certificates (to be amended—no details available). The proceeds would be used for oil drilling costs. No underwriter named.

(A. J.) Gerrard & Co., Melrose Park, Ill.—New Method

A new method of sealing or cooping railroad freight cars that each year transport the nation's 7 1/2 million carloads of grain and grain products has been perfected by this company. Potential savings to the railroads run into hundreds of thousands of dollars annually in material savings and in reduced claims for shortages, the company says.

Utilizing a new kind of remarkably strong Fiberglas-reinforced kraft paper, oak posts and steel strapping, Gerrard's cooping sets have been thoroughly tested in 5,000 carloadings during the past two years. The company is now installing a second production line which will be in operation next month (October).—V. 176, p. 1377.

Glen-Gery Shale Brick Corp.—Preferred Stock Sold—The recent offering of 140,000 shares of 6% cumulative convertible first preferred stock at par (\$10 per share) by P. W. Brooks & Co., Inc. and associates was over-subscribed. See details in V. 180, p. 1105.

Goldfield Uranium, Inc., Goldfield, Nev.—Files

The corporation on Sept. 9 filed a letter of notification with the SEC covering 500,000 shares of common stock to be offered at par (five cents per share), without underwriting. The net proceeds are to be used to pay expenses incident to mining operations.

Grayson-Robinson Stores, Inc.—Plans New Store

The corporation has just leased space for a three-floor, 200,000 square foot, S. Klein-On-The-Square department store to be built in a 10-acre shopping center in Hempstead, Long Island, N. Y., according to Hyman P. Kuchai, President. S. Klein, with stores in New York City and Newark, N. J., is a wholly-owned subsidiary of Grayson-Robinson.

It is expected that the new store will open in the late spring of 1955, Mr. Kuchai said.—V. 180, p. 999.

Great Western Petroleum Corp., Reno, Nev.—Files

The corporation on Sept. 15 filed a letter of notification with the SEC covering 1,140,000 shares of common stock (par five cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining activities.

Green Giant Co.—Files With SEC

A letter of notification was filed with the SEC on Sept. 17 covering 2,600 shares of class B common stock to be offered at the market less 5% (market estimated at \$19 per share). The proceeds are to be used for working capital. There will be no underwriting.—V. 178, p. 51.

Growth Industry Shares, Inc., Chicago, Ill.—Registers With Securities and Exchange Commission

This Chicago investment company filed a registration statement with the SEC on Sept. 15, 1954, covering 30,000 shares of its capital stock.—V. 180, p. 534.

Gulf Sulphur Corp., North Kansas City, Mo.—Registers With Securities and Exchange Commission

The corporation filed a registration statement with the SEC on Sept. 15, 1954, covering 92,310 shares of \$0.60 cumulative convertible preferred and participating stock, 10c par value. All but 35,000 shares are to be offered for public sale "as a speculation" at \$10 per share by an underwriting group headed by Fridley & Hess and Crockett & Co. (both of Houston), who will acquire the securities from the company at \$8.50 per share. In addition, the company has agreed to sell to the underwriters 18,000 shares of class B common stock at the price of 10 cents per share; and the underwriters are entitled to purchase from the company on the closing date, at one cent per share of stock covered thereby, warrants entitling the holders to purchase 25,000 shares of class B common within five years and an additional 50,000 class B shares within seven years, at the price of \$6.25 per share.

The remaining 35,000 preferred shares are to be sold to V. V. Jacomini, a partner of Tehuantepec Company, on an investment basis, at \$8.50 per share. Gulf has entered into an agreement with Tehuantepec Company, of Houston, under which Tehuantepec has agreed to provide all services, labor, materials and equipment necessary to erect a suitable plant for production of sulphur from the Mexican "Mezquital" concessions owned by a subsidiary of Gulf in the State of Veracruz.

Net proceeds to be realized from the sale of the 92,310 preferred shares are to be used for operating expenses and exploration development. A portion of the funds may be used to make payments to Tehuantepec Company for the plant it is erecting.

American Sulphur Co., S. A., is listed as a promoter. It has acquired a total of 1,220,000 shares of common stock and 75,000 shares of class B common stock of Gulf, and has received \$150,000 in cash from the proceeds of two previous financings. It will receive royalties on sulphur produced from the Mezquital concessions and \$150,000 in cash from the first net operating profits, if any. The amount of common stock issued to American Sulphur, which is controlled by Messrs. Ashton G. Brady, Lawrence B. Brady and William C. Brady, promoters and officers of Gulf, constitutes approximately 63.4% of the outstanding common stock. An additional 4.1% was issued to other promoters. According to the prospectus, purchasers of the 625,000 shares of common stock sold on previous financings, who have provided all the cash for original financing in the total sum of \$1,075,000 (including underwriting commissions), acquired 32.5% of the total common outstanding. Previously, Gulf sold \$76,900 of the \$6.00 preferred. If all the shares of preferred now to be publicly offered are purchased by the public, the total investment by the public in all classes of stock will be \$1,725,000.—V. 179, p. 924.

(W. F.) Hall Printing Co.—Secondary Offering—A secondary offering of 51,000 shares of common stock (par \$5) was made on Sept. 23 by Hemphill, Noyes & Co. at \$19 per share. It was quickly completed.—V. 179, p. 2597.

(M. A.) Hanna Co.—Partial Redemption—

The Midwest Stock Exchange has received notice from this company that it will redeem on Dec. 1, next, 2,000 shares of its \$4.25 cumulative preferred stock, no par value, at \$102 per share, plus \$1.06% accrued dividends to the redemption date.

Certificates to be called will be drawn on Oct. 7, 1954 by lot from a list of registered holders at the close of business on that date.—V. 180, p. 350.

Hewitt-Robins Inc.—New Product—

A vibrating screen with an increase in capacity of from 30% to 40% over the smaller models was unveiled at the opening of the American Mining Congress Convention in San Francisco, Calif., Sept. 20. The machine will have an increase in screening surface of 48 square feet per deck over the previous maximum.

Machines similar to the one to be shown for the first time at San Francisco soon will be put into operation at a Minnesota taconite iron ore mine in heavy media wash and drain service. The new giant is expected to find widespread acceptance in heavy media process because of its ability to adequately agitate the bed of material on its deck(s) allowing for thorough washing.

Among the features of the machine, called the Eliptex E-13, is the fact that—despite its enormous size—the screen will still retain the live-action, three-way vibration built into smaller models, assuring high capacity, fast processing of material, and sharp sizing. The new series will have horizontal vibrating and dewatering screens available up to six by 24 feet in the double-deck model.—V. 180, p. 254.

Home Telephone & Telegraph Co., Fort Wayne, Ind.—Files With SEC—Rights to Be Given to Stockholders—

The company on Sept. 10 filed a letter of notification with the SEC covering 36,000 shares of common stock (no par) to be offered for subscription by stockholders on the basis of four new shares for each 10 shares held at a price of \$20 per share, without underwriting.

Of these shares, Telephone Bond & Share Co., the parent, will subscribe for 27,358 shares and the remaining 8,642 shares will be offered to minority stockholders.

The net proceeds are to be used to reimburse the treasury for expenditures heretofore made for extensions and improvements to the company's property; and for working capital.—V. 170, p. 2331.

Howard Stores Corp.—August Sales Higher—

Period End, Aug. 31—1954—Month—1953 1954—8 Mos.—1953 Sales—\$1,104,732 \$960,763 \$14,070,369 \$15,086,470 —V. 180, p. 721.

Hudson Pulp & Paper Corp., N. Y.—Registers Preferred Stock With SEC—Also Plans Private Placement—

The corporation filed a registration statement with the SEC on Sept. 15, 1954, covering 200,000 shares of cumulative second preferred stock, to be offered for public sale through an

ates on the American Stock Exchange on the day preceding the offering.

The offering by Gearhart & Otis will be on a "best efforts" basis, for which it will receive a commission of 15%. The company also has granted to Gearhart & Otis and its selected dealers options to purchase certificates for 150,000 shares of stock within 18 months after the completion of this offering, at a price equal to the average price at which the certificates are sold to the public.

Net proceeds of the present financing will be used for carrying out the exploratory drilling and development of presently held acreage in Israel under a contract with Panpetec Oil Company, A. A., for operations and expenses of the company, and for acquisition, exploration and development of additional acreage. Additional financing will be required to carry out the company's \$5,000,000 program for exploration and development pertaining to its presently held acreage.

According to the prospectus, 4,436,000 shares are now outstanding, including 250,000 shares offered publicly and sold last June and July at a price of 2%. Another 300,000 shares were received by Panpetec Oil Co., C. A., and distributed by it to its stockholders on June 17, 1954. Certificates for 3,871,000 shares are held by members of a syndicate represented by Bryan W. Newkirk and by members of a group represented by William F. Buckley, organizers of the company. Assuming a successful offering of certificates for the 750,000 shares at \$2.50 per share (the Sept. 7 closing price on the Exchange), the investing public will have provided \$1,875,000 in connection with this issue, and \$531,250 in connection with the prior issue of 250,000 shares, thus contributing 85.63% of the cash received for a 19.28% ownership of the outstanding stock. The promoters and their designees will have contributed 13.43% of the cash, plus licenses and other considerations, for 74.64% of the stock. In addition to the shares under option to Gearhart & Otis, Panpetec Oil has an option to purchase 700,000 shares at \$4 per share at any time prior to Sept. 30, 1954.

Kansas City Power & Light Co.—Financing—H. B. Mansell, President, on Sept. 15, said in part:

"The company has reviewed its construction estimates in the light of the increased demands for electric service experienced this past summer and has concluded to expand and accelerate certain phases of the program. We now contemplate that new construction during the four years 1954 through 1957 will involve total expenditures of about \$95,000,000. This program will require a substantial amount of new financing, the first step of which will be the issuance and sale of \$16,000,000 of first mortgage bonds late in 1954, or early in 1955."

COMPARATIVE STATEMENT OF INCOME

	1954	1953
Operating revenues	\$48,669,458	\$44,451,525
Operating expenses and taxes	39,796,460	36,359,842
Operating income	\$8,872,998	\$8,091,683
Other income (net)	41,891	39,576
Gross income	\$8,914,889	\$8,131,259
Income deductions	2,170,666	1,741,315
Net income	\$6,744,223	\$6,389,944
Dividend requirements on preferred stock	1,319,933	1,145,733
Balance applicable to common stock	\$5,424,290	\$5,244,211
Common shares outstanding	2,450,000	2,224,540
Earnings per common share	\$2.21	\$2.36

—V. 179, p. 2038.

Kansas City Southern Ry.—To Refund Bonds

The company plans to replace its entire long-term bonded debt with new lower-cost obligations.

The road said it will sell at competitive bidding "within the next 60 days" \$50,000,000 of 30-year first mortgage bonds. The proceeds, together with other cash, will be used to redeem the outstanding series A 4s, due Oct. 1, 1975, and series B 3 1/2s, due June 1, 1968, totaling over \$51,000,000. As of Dec. 31 the road also had \$8,640,000 of equipment obligations outstanding.

Two rival investment banking syndicates are reported to be lined up to bid for the new bonds. One of these is headed by Kuhn, Loeb & Co., Blyth & Co., Inc., and Ladenburg, Thalmann & Co., the other by The First Boston Corp. and Halsey, Stuart & Co., Inc.—V. 180, p. 910.

Ketay Instrument Corp.—Stock Offered—Public offering of 300,000 shares of common stock (par 10 cents) was made on Sept. 22 by a group of investment bankers headed by A. G. Becker & Co., Inc., at \$10 per share. This offering was quickly oversubscribed.

PROCEESSES—Of this total, 200,000 shares are being sold by the company, the proceeds to be used principally to retire all outstanding debt. The remaining 100,000 shares are being sold by individual stockholders, partners in the firm of Lehman Brothers and members of their families who, as a group, are disposing of approximately a third of their holdings.

BUSINESS—The corporation pioneered in the field of precision instrumentation and in the design, development and manufacture of rotating precision instruments and control systems in the electronics field. The company operates three plants in New York City, a plant at Commack, Long Island, N. Y., and one in Hawthorne, Calif.

The company owns 80% of Nuclear Science and Engineering Corp., whose Chairman is Gordon Dean, former Chairman of the United States Atomic Energy Commission. The American Metals Co., Ltd. owns 20% of the nuclear research company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par value 10c) 2,000,000 shs. 1,990,990 shs.

*Of these shares, 25,000 shares are reserved for issue upon exercise of option warrants to be sold to A. G. Becker & Co., Inc., one of the underwriters.

Under voting trust agreement dated April 15, 1953, Frank J. Manheim and Benjamin Gross, as voting trustees, held on June 30, 1954, 642,030 shares of common stock of the company. Said voting trust agreement was entered into in connection with the acquisition of the predecessor corporations. Upon payment in full of the obligations incurred in connection with the acquisition of the predecessor corporations, the voting trust agreement dated April 15, 1953 will terminate according to its terms and the shares of stock deposited thereunder will be distributed to the holders of the voting trust certificates issued thereunder.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock above offered which each such underwriter has severally agreed to purchase, are as follows:

	Shares		Shares
A. G. Becker & Co., Inc.	60,000	A. M. Kidder & Co.	4,000
J. Barth & Co.	2,000	Kidder, Peabody & Co.	14,000
Bear, Stearns & Co.	14,000	Ladenburg, Thalmann & Co.	14,000
J. B. Boucher and Co.	3,000	Lester, Ryans & Co.	4,000
J. C. Bradford & Co.	3,030	Carl M. Loeb, Rhoades & Co.	4,000
Alex. Brown & Sons	7,500	Metropolitan St. Louis Co.	10,000
Burnham & Co.	3,000	Moore, Leonard & Lynch	5,000
C. F. Cassell & Co., Inc.	2,000	Newburger & Co.	3,000
Central Republic Co. (Inc.)	7,500	Newhard, Cook & Co.	4,000
Clark, Landstreet & Kirkpatrick, Inc.	2,000	L. F. Rothschild & Co.	5,000
Courts & Co.	4,070	Shearson, Hammill & Co.	4,000
Crowell, Weedon & Co.	5,000	Shields & Co.	7,500
Dempsey-Tegeler & Co.	4,000	I. M. Simon & Co.	3,000
Emanuel, Deetjen & Co.	3,000	Stein Bros. & Boyce	5,000
Estabrook & Co.	5,000	Stern, Frank, Meyer & Fox	2,000
Hallgarten & Co.	7,500	Stix & Co.	2,000
Ira Haupt & Co.	3,000	Stroud & Co., Inc.	5,000
Hayden, Stone & Co.	7,500	Sutro & Co.	5,000
Hempfill, Noyes & Co.	14,000	Townsend, Dabney & Tyson	4,000
H. Hentz & Co.	4,000	G. H. Walker & Co.	7,500
Hoover & Fay	4,000	Walston & Co.	4,000
E. F. Hutton & Co.	4,000	Zuckerman, Smith & Co.	2,000
W. E. Hutton & Co.	7,500		
Johnston, Lemon & Co.	7,500		

—V. 180, p. 910.

Langley Corp., San Diego, Calif.—Files With SEC

The corporation on Aug. 31 filed a letter of notification with the SEC covering 330,000 shares of common stock (par \$1) to be offered at 80 cents per share, without underwriting. The proceeds are to be used for working capital.—V. 176, p. 2437.

Leeee-Neville Co.—Launches Major Promotion Drive

Based on the success of an experimental campaign in 1953, this company, one of the nation's oldest manufacturers of generators, motors, alternator systems, switches, and similar components, has announced a major promotion program on its line of Alternator Charging Systems for installation on road trucks of service stations, garages, automotive dealers, fleet owners, etc. The System is designed for on-the-spot charging of batteries in disabled automobiles, trucks, and other vehicles.—V. 178, p. 219.

Lester Engineering Co., Cleveland, O.—Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on Sept. 22, 1954, covering 100,000 shares of its \$1 par common stock, of which 55,000 shares are to be offered for public sale through underwriters and 15,000 shares to present shareholders of the company and members of their families. The public offering is to be made at a price of \$6 per share, with a 75¢ per share commission to the underwriters, headed by Saunders, Stiver & Co. and The First Cleveland Corp. The remainder of the shares are to be sold at \$5.25, with no underwriting.

The company is engaged in the business of designing, manufacturing and selling injection molding and die casting machinery. Its machines are built for it by The Phoenix Machine Company. Lester Engineering sells machines in Canada, England and Continental Europe, while sales in the United States are made by Lester-Phoenix, Incorporated. Lester Engineering owns 60 shares or less than 1% of the 10,044 outstanding shares of Phoenix Machine, while 50% of the stock of Lester-Phoenix is owned by Lester Engineering and 50% by Phoenix Machine. All three companies occupy premises at 2711 Church Avenue in Cleveland, under lease from Phoenix Building Co., 96% of whose stock is owned by shareholders of Phoenix Machine.

All of the net proceeds of the present financing will be used by Lester Engineering for part payment of the \$981,476 purchase price of certain assets of Phoenix Machine, \$655,736 being payable in cash and the balance of \$295,740 by the assumption of certain liabilities. Under the purchase contract, assets to be purchased include accounts receivable, inventories, prepaid items, sundry deposits and physical properties. Liabilities to be assumed include notes and accounts payable, taxes and other current and accrued items. Phoenix Machine will purchase for \$1,890 and retire the 60 shares of its stock now owned by Lester Engineering, while Lester-Phoenix will purchase for \$101,226.13 and retire the 50% of its stock now owned by Phoenix Machine, so that Lester-Phoenix will become a wholly-owned subsidiary of Lester Engineering.

(Eli) **Lilly & Co.—Secondary Offering**—A secondary offering of 15,000 shares (not 5,000 shares as previously reported) of class B common stock (no par) was made on Sept. 16 by Bache & Co. at \$91 per share, with a dealer's discount of \$2.50 per share.

On Sept. 15, a secondary offering of 1,000 shares of class B common stock was made at the same price by Blyth & Co., Inc., which was quickly completed.—V. 180, p. 1106.

Lone Star Sulphur Corp.—Wins Suit

The suit filed by Shaw & Miller of New York against this corporation and its President, W. L. Petrie, for damages alleged at more than \$500,000 was tried last week in the New York Supreme Court before Justice Carol Walter. Judgment was rendered in favor of the corporation and its President. The Court dismissed the suit at the conclusion of the plaintiff's testimony.—V. 179, p. 6.

Louisiana Power & Light Co.—Hearing on Financing

The company has applied to the SEC for authorization to issue and sell \$18,000,000 of first mortgage bonds, due 1984, at competitive bidding, and the Commission has given interested persons until Oct. 8, 1954, to request a hearing thereon.

As previously reported, Louisiana proposes to use the proceeds to redeem and retire its \$12,000,000 outstanding first mortgage bonds, 4% series, due 1983, to pay for the cost of constructing new facilities, and to provide funds for other corporate purposes. 1954-55 construction expenditures are estimated at \$30,600,000, of which \$8,200,000 had been expended by July 31, 1954.—V. 180, p. 1106.

Louisville & Nashville RR.—To Refund Bonds

The company on Sept. 15 applied to the Interstate Commerce Commission for permission to refund \$30,350,000 Atlanta, Knoxville & Cincinnati 4% gold bonds due May 1, 1955.

It proposes to issue a like amount of new first and refunding mortgage bonds due 2003 to be offered at public bidding.—V. 180, p. 911.

Lunn Laminates, Inc.—Notes Placed Privately—The company disclosed on Sept. 17 that negotiations have been concluded with Bear Stearns & Co. for private placement of \$750,000 of 5% subordinated notes due Sept. 1, 1969, and warrants to purchase 112,500 shares of common stock.

Part of the expansion program is the corporation's plans for the acquisition of other firms in the plastics field. Concentration of production in the truck body field is another aspect of the company's program.

The Lunn organization plans to construct a modern press molding plant utilizing all modern equipment and services. Additional facilities for the manufacture of tools and dies is scheduled. In this respect, the Lunn company will be in a position to offer any industry a complete tool and die service.

Announces New Development

A new process, which for the first time eliminates traditional tell-tale mat prints from finished products press molded or reinforced plastics has been developed by this corporation, according to an announcement by Harry T. Douglas, Vice-President.

The Lunn Finch No. 107, as the new operational procedure is called, does away with buffing, sanding and painting in press molding manufacture, Mr. Douglas said.

"In addition," he explained, "color pigments, impregnated in the operation itself, are spread evenly throughout the finished product, which evolves with a smooth, glossy metallic-like finish."—V. 180, p. 817.

Lytton's, Henry C. Lytton & Co.—Listing

Effective at the opening of business on Sept. 20, 1954, the common stock, \$1 par value, was admitted to trading on the Midwest Stock Exchange.—V. 174, p. 2095.

M. D. Petroleum Co., Inc., Rolling Mills, Calif.—Files

The corporation on Aug. 24 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be sold on the basis of 2-for-1, without underwriting. The proceeds are to be used for general corporate purposes.

Mac Fos Uranium, Inc., Salt Lake City, Utah—Files

The corporation on Sept. 16 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par one cent) to be offered at three cents per share through Utah Securities Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Magic Metals Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission

The corporation on Sept. 14 filed a letter of notification with the SEC covering 2,995,000 shares of common stock (par 1 cent) to be

offered at 10 cents per share through Mid-Continent Securities, Inc., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Marine Midland Corp.—Loan—Acquisition

The corporation has borrowed \$4,000,000 from two banks in order to provide funds for the purchase of 1,935,000 shares of First Bank & Trust Co. of Utica, N. Y., common stock.—V. 160, p. 817.

McCall Corp.—Borrows From Banks

This corporation has taken down \$1,500,000 from three banks under a new \$3,000,000 loan agreement.

Under the arrangement the company may borrow up to \$3,000,000 until Dec. 31, 1956, at an interest cost 1/4% above the prime rate, which is now 3%. The loan is payable in eight installments ending June 30, 1964.

The company used \$1,000,000 of the initial \$1,500,000 borrowing to repay bank loans and earmarked the rest for expansion. The lenders were Irving Trust Co., the Chase National Bank and Winters National Bank & Trust Co. of Dayton, Ohio.—V. 180, p. 1106.

Metropolitan Edison Co.—Bids for Bonds

The company will up to noon (EST) on Oct. 5 receive bids at the office of General Public Utilities Corp., 57 Broad St., New York, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due Oct. 1, 1984.

Calls 3 1/2% Bonds

There have been called for redemption on Oct. 20, 1954 all of the outstanding first mortgage bonds, 3 1/2% series, due May 1, 1983, at 104.20% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 180, p. 1106.

Middle South Utilities, Inc.—Financing Approved

This New York holding company, it was announced on Sept. 23, has received SEC authorization to issue and sell 475,000 additional shares of its \$10 par common stock. The shares are to be offered for subscription by stockholders at \$28 per share, without underwriting, on the basis of one share of new stock for each 15 shares held of record at the close of business Sept. 22, 1954. The subscription period will expire at 3:30 p.m. (New York Time) on Oct. 8, 1954.

According to the company's application, the proceeds from the proposed sale of stock will be used by Middle South to repay \$12,000,000 which it has borrowed and which is outstanding under a credit agreement dated May 12, 1952, with five banks. If the proceeds should not be sufficient for this purpose, they will be applied toward the partial repayment of such \$12,000,000. To the extent that they are more than sufficient for this purpose, they will be used for other corporate purposes.

By an amendment to its application, Middle South represents that none of the proceeds of this offering will be used by it to make investments in Mississippi Valley Generating Co., a corporation newly organized for the purpose of constructing, owning and operating a steam generating plant near West Memphis, Ark., except as may be authorized in other and subsequent proceedings before the Commission; and Middle South also consents that any contentions which could be advanced in the instant proceeding against such investment or the financing thereof may be advanced in such other proceedings.—V. 180, p. 1106.

Miller Chemical & Fertilizer Corp., Baltimore, Md.—Files With Securities and Exchange Commission

The company on Sept. 16 filed a letter of notification with the SEC covering \$50,000 maximum principal amount of 5% debentures, series of 1954, to be issued in denominations of \$1,000 and \$100, without underwriting. The proceeds are to be used for working capital.—V. 177, p. 2458.

Mississippi Power & Light Co.—Bids for Preferred

Bids will be received by the company at 2 Rector St., New York, N. Y., up to 11 a.m. (EST) on Oct. 13 for the purchase from it of up to 44,47

National Theatres, Inc.—Receipts Top 1953—

This theatre chain had a drop in theatre attendance from its 1953 level to date this year but receipts are ahead of a year ago, Charles P. Skouras, President, announced on Sept. 23.

He predicted this company would show earnings this year of about \$1 per share compared with a 91 cents per share in 1953.

Mr. Skouras disclosed the company is seeking to liberalize present restrictions on dividends. Under terms of its loan agreements with the Metropolitan Life Insurance Co., dividends cannot exceed 50% of earnings if in the preceding year the net profits drop below \$3,000,000. 1953 earnings totaled only \$2,515,000. Mr. Skouras said his negotiations with Metropolitan gave him "reasonable grounds" for stating the 50% restriction would be modified to provide the dividends shall not exceed 70% of earnings as defined in the funded debt agreements.

The chain, which in 1946 had 634 theatres, has divested itself of 230 theatres, accounting for 200,000 seats, since then. The chain presently totals 404 theatres of which 354 are operating and 50 are closed.—V. 176, p. 1473.

New Britain Machine Co.—Declares Extra Dividend—

The directors on Sept. 15 declared a quarterly dividend of 50 cents per share and an extra dividend of 25 cents per share both payable on Sept. 30 to stockholders of record Sept. 22.

In announcing this action, Herbert H. Pease, Chairman of the Board, stated that unaudited figures for the period from Jan. 1, to Aug. 15, 1954 indicated that earnings for the period would be approximately \$5.75 per share. In view of this the directors felt that an extra dividend of 25 cents per share was again justified. Total dividends declared so far in 1954, both regular and extra, total \$2 per share (equivalent to \$4 per share on the 209,351 shares outstanding prior to the 100% stock dividend paid on April 15).

Mr. Pease also stated that, "For some months incoming orders have not equalled shipments against orders previously booked. Our backlog, therefore, has been reduced and while we look for satisfactory results in the final quarter of the year, it is not expected that earnings will continue at present levels."—V. 179, p. 2598.

New England Electric System—Rights to Subscribe—

The company plans to offer its common stockholders of record Sept. 29, 1954 the right to subscribe on or before Oct. 14 for 910,883 additional shares of common stock (par \$1) at the rate of one new share for each 10 shares held. The subscription price is to be determined shortly before the offering is made. See V. 180, p. 1106.

New England Gas & Electric Association—Group Organized to Construct An Atomic Power Plant—

A group of New England electric companies representing over 90% of the electric output in the six-state area on Sept. 16 announced the organizing of a new atomic energy generating company.

The new corporation will be known as the Yankee Atomic Electric Co. and it proposes to enter into discussions with the U. S. Atomic Energy Commission looking toward construction of an atomic power plant in New England capable of turning out electricity for home, industrial and commercial purposes.

Electric utility organizations proposing to invest in the project are: New England Electric System, Boston Edison Co., Connecticut Light & Power Co., Hartford Electric Light Co., The Connecticut Power Co., Western Massachusetts Electric Co., Public Service Co. of New Hampshire, Eastern Utilities Associates, New England Gas and Electric Association, Central Vermont Public Service Corp., and Central Maine Power Co. Other companies may be added to this list at a later date.

Organization of the new corporation was announced by the company's President, William Webster, simultaneously with the filing of applications with the Massachusetts Department of Public Utilities for preliminary approvals in connection with the forming of the corporation.—V. 180, p. 537.

New York, Chicago & St. Louis RR.—Earnings—

Period End, Aug. 31— 1954—Month—1953 1954—8 Mos.—1953
\$ \$ \$
Gross income 12,338,545 14,880,550 95,151,313 112,584,403
U. S. income taxes 1,070,000 1,839,000 7,837,000 12,758,500
Other ry. tax accruals 781,230 715,589 5,631,600 5,664,159
Net ry. oper. income 1,580,303 2,161,881 11,072,359 15,161,665
Net income 1,250,432 1,785,173 8,139,375 12,400,396
*Earnings per com. shr. .53 79 \$3.30 \$5.39

*After preferred dividends and based on number of common shares outstanding as of Aug. 31, 1954.—V. 180, p. 911.

Northeastern Gas Transmission Co.—Acquired—

See Tennessee Gas Transmission Co. below.—V. 179, p. 401.

Northern Oil & Gas Corp., Bismarck, N. D.—Files—

The corporation on Sept. 16 filed a letter of notification with the SEC covering 250,000 shares of preferred stock (par \$1) and 50,000 shares of common stock (par \$1) to be offered in units of five shares of preferred stock and one share of common stock at \$6 per unit through Transwestern Investment Co., Inc., Dallas, Tex. The net proceeds are to be used to pay expenses incident to oil and gas operations.

Northern Pacific Ry.—Bonds Sold—An underwriting syndicate headed by Morgan Stanley & Co. on Sept. 23 offered and quickly sold \$52,000,000 of 4% collateral trust bonds, due Oct. 1, 1984, at 99 1/2% and accrued interest. The bonds were awarded at competitive sale to the group on Sept. 23 on a bid of 98.13. Net interest cost of the borrowing is approximately 4.11%.

A second group, headed by Halsey, Stuart & Co. Inc., entered a bid of 99.13999 for a 4 1/2% coupon.

PROCEEDS—The proceeds of the offering will be used to redeem, on or before Jan. 1, 1955, \$6,880,300 of refunding and improvement 5% bonds, series C, due July 1, 2047; \$8,226,000 of refunding and improvement mortgage 5% bonds, series D, due July 1, 2047, and \$36,247,000 of collateral trust 4 1/2% bonds, due Sept. 1, 1975.—V. 180, p. 1002.

Northern States Power Co. (Minn.)—Bids Sept. 28—

The company at Room 1100, 231 So. La Salle St., Chicago 4, Ill., will tip to 10:30 a.m. (CST) on Sept. 28 receive bids for the purchase from it of \$20,000,000 first mortgage bonds due Oct. 1, 1984.

The company has received SEC authorization to issue and sell at competitive bidding \$20,000,000 of first mortgage bonds, due Oct. 1, 1984. Proceeds are to be added to the general funds of the company. It is anticipated that this financing, with such other funds, will be sufficient to meet the construction requirements of the company and its subsidiaries for the balance of 1954 and the early months of 1955.

Exemption Granted by SEC—

The Securities and Exchange Commission has issued a decision granting an application of this company filed pursuant to the Public Utility Holding Company Act of 1935, for exemption of itself and its subsidiaries from provisions of the Act, effective Oct. 15, 1954.

Northern States, a Minnesota company, is both a holding and operating company which owns and operates, directly and through subsidiaries, electric, gas and other properties in the states of Minnesota, North and South Dakota, and Wisconsin. The gross utility revenues of the subsidiaries amount to less than 20% of those of Northern States; and the Commission held that Northern States "is predominantly a public utility company" and entitled to exemption from registration as a holding company unless such exemption is found "detrimental to the public interest or the interest of investors or consumers."

The principal consideration here involved was the question of the extent to which compliance with the integration standards of Section 11(b)(1) should be required, more particularly whether combined gas and electric operations conducted by Northern States in the City of St. Paul adversely affect the interests specified. The Commission observed that it had been established in prior Commission decisions that the mere existence of combined gas and electric operations does not of itself require denial of an exemption, and that the continuance

of combined gas and electric service by Northern States in St. Paul not only does not circumvent state law or policy but is affirmatively desired by the local authorities concerned (testimony in support of the exemption application was presented by the City of St. Paul and the Public Service Commissions of Wisconsin and North Dakota). The Commission further noted that Northern States would continue to be subject to regulation by the City of St. Paul, the States of North Dakota and Wisconsin, and the Federal Power Commission. In addition its securities are listed on the New York Stock Exchange and registered with the SEC under the Securities Exchange Act of 1934, and thus subject to the provisions of that statute relating, among other things, to the disclosure of information in periodic reports and the solicitation of proxies. Under all the circumstances, the Commission concluded that Northern States qualifies for the requested exemption of itself and its subsidiaries from the Holding Company Act and that "on the record before us we would not be justified in withholding the exemption as detrimental to the public interest or the interest of investors or consumers."—V. 180, p. 912.

Northwest Airlines, Inc.—New President—

Donald W. Nyrop, former head of the Civil Aeronautics Administration and the Civil Aeronautics Board, will assume his duties as President of Northwest Orient Airlines on Oct. 16, 1954. Mr. Nyrop, who has held numerous governmental posts during his career, has been Washington counsel for the Conference of Local Airlines since 1953. He took that position after leaving the Chairmanship of the CAB late in 1952.—V. 179, p. 1162.

Northwest Uranium Corp., N. Y.—Asks SEC Hearing—

The Securities and Exchange Commission on Sept. 17 announced the issuance of an order granting a request of this corporation for a hearing pursuant to Regulation D under the Securities Act of 1933 upon the question whether the Commission's order of Aug. 16, 1954, temporarily suspending the conditional exemption from registration for a public offering of 600,000 shares of its 1c par value common stock, should be vacated or made permanent. The hearing is to be held on Oct. 5, 1954, in the Commission's New York Regional Office.

The Northwest Uranium stock was being offered for public sale at 50c per share through the Royal Securities Corp., of New York, as underwriter. In its suspension order of Aug. 16, 1954, the Commission stated that it had reasonable cause to believe, among other things, that an offering circular being used by the underwriter "contained untrue statements of material facts and failed to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading."—V. 177, p. 2681.

Oklahoma Uranium Corp., Grand Junction, Colo.—Stock Offered—Tellier & Co., Jersey City, N. J., on Sept. 23 publicly offered 2,000,000 shares of common stock (par one cent) at 15 cents per share "as a speculation."

PROCEEDS—The net proceeds will be used to pay for drilling expenses and for acquisition of additional properties and for further exploration or development of the company's existing properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par one cent) 20,000,000 shs. 4,000,000 shs.

BUSINESS—Company was incorporated in Delaware on June 28, 1954 for the purpose of exploring, developing and operating certain mining properties. It is in the exploratory and development stage. The principal office is located at 209 First National Bank Bldg., Grand Junction, Colo.

The corporation holds by assignments 2,970.52 acres under lease all from the State of Utah and located in Grand and Emery Counties.—V. 180, p. 1002.

Pan-Israel Oil Co., Inc., City of Panama—Registers With Securities and Exchange Commission—

This Panamanian corporation filed a registration statement with the SEC on Sept. 21, 1954, covering American voting trust certificates for 900,000 shares of its common capital stock, 1c par, of which certificates for 750,000 shares are to be offered for public sale "as a speculation" through Gearhart & Otis, Inc. The initial public offering price is to be the price of the last sale of the outstanding certificates on the American Stock Exchange on the day preceding the offering. The offering by Gearhart & Otis will be on a "best effort" basis, for which it will receive a commission of 15%. The company also has granted to Gearhart & Otis and its selected dealers options to purchase certificates for 150,000 shares of stock at the average price at which this offering is made.

Net proceeds of the present financing will be used for carrying out the exploratory drilling and development of presently held acreage in Israel under a contract with Pantepco Oil Co., C. A., for operations and expenses of the company, and for acquisition, exploration and development of additional acreage. Additional financing will be required to carry out the company's \$5,000,000 program for exploration and development pertaining to its presently held acreage.

According to the prospectus, 4,557,000 shares are now outstanding, including 250,000 shares offered publicly and sold last June and July at 2 1/4%. Another 300,000 shares were received by Pantepco Oil Co., C. A., and distributed by it to its stockholders on June 17, 1954. Certificates for 3,892,000 shares are held by members of a group represented by Bryan W. Newkirk and members of a group represented by William F. Buckley, organizers of the company. Assuming the successful offering of certificates for the 750,000 shares at \$3 per share (the Sept. 7 closing price on the Exchange), the investing public will have provided \$2,250,000 in connection with this issue and \$531,250 in connection with the prior issue of 250,000 shares, thus contributing \$2.71% of the cash received for an 18.84% ownership of the outstanding stock. The promoters and their designees will have contributed 11.30% of such cash plus licenses and other considerations for 73.34% stock ownership. In addition to the 150,000 shares under option to Gearhart & Otis and its selected dealers, Pantepco Oil has an option to purchase 700,000 shares at \$4 per share at any time prior to Sept. 30, 1954.—V. 180, p. 353.

Penn-Dixie Cement Corp.—Acquisitions—

Purchase by this company of Petoskey Portland Cement Co. and Petoskey Transportation Co. of Petoskey, Mich., was announced on Sept. 21 by E. W. Druckenmiller, Penn-Dixie President. The acquisition will add approximately 1,600,000 barrels of cement annually to Penn-Dixie's present eight plant output of about 11,300,000 barrels.

Mr. Druckenmiller stated that Penn-Dixie had acquired more than 90% of the outstanding common stock of both Petoskey companies at \$20 a share. The Cement company had 250,000 shares outstanding and the Transportation company 57,711. He indicated that Penn-Dixie is continuing the same offer to the holders of the less than 10% of the stock who have not yet sold their Petoskey holdings.

A plant modernization and expansion program estimated to cost in the neighborhood of \$1,000,000 will be started immediately according to Mr. Druckenmiller. This will include the installation of new crushing equipment, new coolers and trucks to replace steam engines in the quarries.

The Michigan companies will now operate under the Penn-Dixie name.—V. 180, p. 443.

Petoskey Portland Cement Co.—Offer for Stock—

See Penn-Dixie Cement Corp. above.—V. 151, p. 3407.

Photon, Inc.—Offers Stock of Unit to Its Shareholders—

See Chemical Products Corp. above.—V. 180, p. 912.

Pine Street Fund, Inc. (N. Y.)—Registers With SEC—

This New York investment company filed a registration statement with the SEC on Sept. 16, 1954, covering 90,000 shares of its common stock.—V. 180, p. 538.

Pioneer Natural Gas Co.—Banker on Board—

The company has announced that Joseph H. King and Willard E. Walker have been elected members of the board of directors. Mr. King is President of Union Securities Corp. and Mr. Walker is active in the oil business and President of United Petroleum Corp. Mr. King and Mr. Walker were elected to fill vacancies created by the

resignations last July of P. C. Spencer and Joseph Walsh of Sinclair Oil Corp. when Sinclair Oil sold its holdings in Pioneer to an investment banking group headed by Union Securities Corp.—V. 180, p. 159.

Pittsburgh Plate Glass Co.—To Expand—

Ground was broken at Cumberland, Md., on Sept. 16 for the company's new \$34,000,000 plate glass producing plant. Designed for straight line production, the plant will be nearly three-quarters of a mile in length.

The new plant will be built on the 603 acre plant site located three miles below Cumberland on the Potomac River.

Engineering on the plant, designed to produce the finest plate glass of precision optical quality, will be completed later this year. Officials of the firm estimate that two years will be required to get the ultra-modern facility in operation.

Designated as a defense plant, the Pittsburgh Plate has been granted a certificate of necessity by O. D. M. covering rapid amortization on 85% of the cost estimated at \$33,756,000.—V. 180, p. 819.

Pittsfield Coal Gas Co.—Change of Name—

See Berkshire Gas Co. above.—V. 180, p. 353.

Portland General Electric Co.—Earnings Higher—

8 Months Ended Aug. 31—	1954	1953
Total operating revenues	\$19,319,241	\$18,115,080
Net income	2,883,247	2,599,293
Shares of common stock outstanding	3,000,000	*\$3,000,000
Earnings per share	\$0.96	*\$0.87
KWH sold (in thousands)	1,785,869	1,643,853

*These figures have been revised to give effect to the 2 for 1 stock split, effective as of the close of business April 22, 1954.

For the 12 months ended Aug. 31, 1954, gross operating revenues were \$28,510,726, compared with normal operating revenues (excluding temporary surcharges for comparative purposes) of \$26,873,255 for the 12 months ended Aug. 31, 1953. Net income for the 12 months ended Aug. 31, 1954, was \$4,105,418, or \$1.37 per share, vs. \$3,698,055, or \$1.23 per share.—V. 180, p. 819.

Pressed Steel Car Co., Inc.—Acquisition—

This company has completed negotiations for its largest and most important acquisition so far. This acquisition is the Clearing Machine Corp. of Chicago, manufacturers of mechanical and hydraulic presses for the metalworking industry.

The purchase price of Clearing Machine Corp. will be between \$9,000,000 and \$10,000,000. Pressed Steel Car will pay \$5,300,000 of the purchase price in new convertible debentures and the balance in cash.

The boards of directors of both companies have already approved the terms of the acquisition. The Clearing Board has recommended an approval vote by its shareholders at a special meeting to be held on Oct. 13.

Under the terms of the acquisition, Pressed Steel Car will acquire Clearing's total assets including its manufacturing plants in Chicago, Ill., and Hamilton, Ohio. Clearing will operate independently as a Pressed Steel Car division.

Clearing sells its presses in the United States to a large variety of industries, including the automotive, appliance, aircraft, agricultural machinery, plastics, shipbuilding and many others. It has a British sales office and dealers in Paris, Milano, Zurich, Stuttgart, Sydney, Tokyo, Stockholm, Rio de Janeiro, Mexico City and Windsor (Canada).

The company on Sept. 17, 1954, filed an application with the SEC for qualification of a trust indenture under the Trust Indenture Act of 1939, pursuant to which indenture Pressed Steel proposes to issue \$3,500,000 of convertible subordinated debentures, dated Oct. 1, 1954, due Oct. 1, 1969. The debentures are to be issued to Clearing Machine Corp., an Illinois corporation, in part payment of the total purchase price for all of the business, good will, properties and other assets of Clearing in accordance with the terms and conditions provided in an agreement of sale dated Sept. 2, 1954, between the two companies. The agreement provides for approval of the terms thereof by the board of directors of Clearing and by the affirmative vote of the holders of at least two-thirds of the outstanding shares of Clearing entitled to vote, as well as for the approval of the terms thereof by the directors of Pressed Steel. In connection with the consummation of the agreement, Clearing will liquidate and dissolve; and in such liquidation and dissolution Clearing will distribute to its shareholders the Pressed Steel debentures. According to the application, arrangements are being made by or on behalf of some of the shareholders of Clearing with Lehman Brothers for an immediate secondary offering of all or part of the debentures to be received by said shareholders upon the liquidation of Clearing.—V. 179, p. 2476.

(T. Rowe) Price Growth Fund, Inc.—Stock Dividend—

The directors on Sept. 10 voted to issue and distribute to stockholders one share, par value \$1, of the capital stock of the Fund, for each share issued and outstanding at the close of business on Sept. 17, 1954.

This action of the board was prompted by a desire to reduce the offering price to a lower figure more nearly in line with the original offering price of \$23.62 in April, 1950. It is believed that the offering price of \$45.68 on Sept. 10, 1954 makes it difficult for the average investor to buy in hundred share amounts and for existing stockholders to reinvest dividends in new shares or to purchase full shares at regular intervals with small amounts of money.

The First National Bank of Baltimore, transfer agent for the Fund, will mail to stockholders on or about Oct. 18, 1954 an additional certificate for each certificate that is now held.

The directors declared that the consideration for which the additional stocks is issued shall be the capitalization thereby of capital surplus of the Fund by transferring to stated capital as of the close of business on Sept. 17, 1954 an amount of capital surplus equal to the aggregate par value of the additional shares to be issued.—V. 180, p. 538.

Progressive Farmer Co., Birmingham, Ala.—Files—

The company on Sept. 17 filed a letter of notification with the SEC covering 600 shares of capital stock (no par) to be offered at \$75 per share, without underwriting. The proceeds are to be used for working capital.

Public Service Co. of Colorado—Bids for Bonds—

The company will tip to noon (EST) on Oct. 4 receive bids at the office of Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., for the purchase from it of \$20,000,000 first mortgage bonds, due 1984.—V. 180, p. 1107.

11-bedroom cars, and ten 5-bedroom-club section cars. This brings to 125 the number of new passenger cars purchased by Union Pacific this year and last. Thirty-five of the number are astra domes.—V. 172, p. 330.

Puritan Fund, Inc., Boston, Mass.—Registers With SEC

This Boston investment company filed a registration statement with the SEC on Sept. 22, 1954, covering 50,000 shares of its \$1 par capital stock.—V. 180, p. 724.

Reichhold Chemicals, Inc.—New Polyester Unit

Completion of a new polyester production unit at the Azura, Calif., plant of this corporation was made known on Sept. 23 by Henry H. Reichhold, Chairman of the Board. The unit, which has just begun to produce, has an estimated capacity of 10,000,000 pounds annually, and has been designed so that additional capacity can be added as needed.

Completion of the new polyester unit is another step in integrated operations for Reichhold, one of the nation's largest producers of phthalic and maleic anhydrides, basic raw materials for polyesters.—V. 179, p. 2811.

Riddle Uranium Mines, Inc., Grand Junction, Colo.—Stock Offered

Tellier & Co., Jersey City, N. J., on Sept. 23 offered publicly 2,000,000 shares of common stock (par one cent) at 15 cents per share "as a speculation."

PROCEEDS—The net proceeds are to be used for exploration or development and acquisition of additional properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) Authorized Outstanding

20,000,000 shs. 3,000,000 shs.

BUSINESS—Company was incorporated in Delaware on Aug. 11, 1954. It is duly qualified to do business in Colorado and Utah, and its principal office is located at 950 Pinyon St., Grand Junction, Colo.

The company holds under assignment of lease an undivided one-half working interest in an aggregate of 1920 acres of patented land in Grand County, Utah. Its business is the exploration, development and operation of uranium mining properties. The company is in the exploration and development stage.—V. 180, p. 913.

RKO Pictures Corp.—Redemption Offer Extended

An extension until Dec. 31 of the period in which stockholders may tender their stock for redemption at \$6 per share was announced Sept. 20 by James R. Grainger, President.

He said the board of directors also extended to Dec. 15 the time within which Howard Hughes may accept the offer made to him to buy, at \$6 per share, any or all the 1,262,120 shares of stock he holds.—V. 180, p. 538.

Roan Antelope Copper Mines Ltd.—New Subsidiary

This company and Nola Copper Refineries Ltd. on Sept. 20 announced that arrangements have been made whereby the 3,000,000 pounds capital estimated to be required for the construction by the latter company of an electrolytic copper refinery at Nola, with an initial capacity of 55,000 to 60,000 tons will be provided as to 1/2 by British Insulated Callenders Cables Ltd. and the remaining 1/2 by Roan Antelope Copper Mines Ltd.

The money will be made available as and when required by the subscription at par of ordinary shares of Nola Copper Refineries Ltd. the capital of which will accordingly be increased to 3,000,000 pounds from the present nominal amount of 100 pounds.—V. 175, p. 2283.

Robertshaw-Fulton Controls Co.—New Plant

Ground was broken at Milford, Conn., on Sept. 15 for a new \$2,000,000 plant of the company's Bridgeport Thermostat Division. The modern one-story plant will be nearly double the size of the present plant.

The new plant adds another chapter to the expansion story of Robertshaw-Fulton, which since the first of the year has added new facilities or begun construction at Irwin and Indiana, Pa.; Anaheim and Long Beach, Calif., and Toronto, Canada.

The modern Milford plant will contain 180,000 square feet of floor space on 15 acres, as compared with 95,000 square feet in the present outgrown plant. Offices, engineering department and laboratory will occupy 25,000 square feet in the new structure. The tract is large enough to double the planned manufacturing area.

Plans are to manufacture the same line of products—mainly metal bellows and controls utilizing bellows—presently manufactured by Bridgeport Thermostat, and to continue the present policy of expanding the Division's product lines. Completion of the new plant is scheduled for June 1955. The present plant is to be sold.

New Research Center

A \$1,000,000 research center that will develop new control devices for home appliances and industry was formally opened at Irwin, Pa., by this company, which manufactures thermostatic and pressure controls.

The new research and development installation forms a major link in the company's current national expansion program, which in addition includes a \$2,500,000 plant under construction at Long Beach, Calif.; a \$2,000,000 plant under construction at Milford, Conn.; a new plant at Toronto, Ontario; and a \$500,000 special military research laboratory at Anaheim, Calif.

Its 31,000 square feet contain the latest laboratory equipment and special devices for simulating varied conditions required for research and testing projects in the controls field.

The Robertshaw Research Center, whose staff will include engineers, physicists, chemists, technicians, and draftsmen, will serve as research and development headquarters for the company's seven manufacturing divisions located in Youngwood, Pa.; Knoxville, Tenn.; Lynwood and Anaheim, Calif.; Bridgeport, Conn.; St. Louis, Mo.; and Philadelphia, Pa. Other major research facilities are maintained at Los Angeles and Anaheim, Calif.—V. 180, p. 819.

Rockwell Manufacturing Co.—Reduces Loan

This company on Sept. 20 prepaid an additional \$2,000,000 on \$10,000,000 bank loans maturing Jan. 31, 1957.

The payment comes less than two months after an earlier prepayment amounting to \$3,000,000, made July 23. Including the regular annual payment of \$1,000,000, repayments for the year now total \$6,000,000.

According to W. F. Rockwell Jr., President, the entire \$5,000,000 prepayment has been provided from current operations and not as a result of any new financing.

These funds, he added, have been made available by accomplishment of management plans for balancing and decreasing inventories and reducing operating costs. By loan expiration date, the payments will have saved the company about 20¢ a share before taxes.

Rockwell's unpaid balance which had been \$8,000,000 prior to the July 23 prepayment is now reduced to \$3,000,000.

Banks participating in the loan agreement include Peoples First National Bank & Trust Co. of Pittsburgh and three New York institutions; the Chase National Bank of the City of New York, the First National Bank of the City of New York and Bankers Trust Co.—V. 180, p. 444.

Roper Realization Co., Inc.—Sells 270,000 Acres

Patrick B. McGinnis, President of this company, which owns the timberlands of the John L. Roper Lumber Co. and Norfolk Southern Land Co., announced on Sept. 17 that he had arranged the sale of 270,000 acres of timberland in eastern North Carolina and Virginia. The buyer is the Dwight Corp., a group of investors organized by Previews Inc., The National Real Estate Clearing House.—V. 180, p. 1003.

(J. O.) Ross Engineering Corp.—Files With SEC

A letter of notification was filed with the SEC on Sept. 14 covering 3,500 shares of common stock (par \$1) to be offered at the market (approximately \$25 per share) through Granberry, Marache & Co., New York and Philadelphia. The net proceeds are to go to a selling stockholder.—V. 180, p. 725.

Safeway Stores, Inc.—Current Sales Up

Period Ended Sept. 11 1954—4 Weeks—1953 1954—36 Weeks—1953
Domestic sales \$127,156,686 \$119,287,089 \$1,126,056,343 \$1,075,621,014
Canadian sales 12,239,274 11,718,451 107,360,904 100,660,218

CORRECTION—Due to a typographical error the earnings statement published in our issue of Sept. 20 was given as for a 26 weeks' period instead of 24 weeks. See V. 180, p. 1108.

San Diego Gas & Electric Co.—Stock Offered—The stockholders are being offered rights to subscribe to 800,000 shares of common stock (\$10 par value) at the rate of one share for each four common shares held of record Sept. 14, 1954. Subscription prices to warrant holders is \$13.75 per share. At the same time, the company is offering to all regular and to certain former employees the opportunity to purchase at the subscription price not more than 100 shares of the common stock being offered, subject to allotment out of the unsubscribed shares. Any unsubscribed shares remaining after the expiration of the offer on Oct. 5, 1954, may be offered publicly by a syndicate headed by Blyth & Co., Inc., and including 58 other underwriters.

PROCEEDS—Proceeds from the sale of the common stock will be used by the company to retire \$5,000,000 of bank notes and to finance in part the company's continuing construction program.

BUSINESS—Company, with principal offices in San Diego, Calif., was incorporated in California in 1905. The company is an operating public utility engaged in the business of generating, purchasing and selling electric energy in San Diego County and in the southern portion of Orange County. It also distributes natural gas in the city of San Diego and other communities in the western part of San Diego County.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
First mortgage bonds:
3 3/4% series due July 1, 1970 \$16,000,000 \$16,000,000
Series C due 1978 (3%) 10,000,000 10,000,000
Series D due 1982 (3 1/4%) 12,000,000 12,000,000
Series E due 1984 (2 3/4%) 17,000,000 17,000,000

Cumulative preferred stock (par \$20):

5% series 375,000 shs. 375,000 shs.
4 1/2% series 300,000 shs. 300,000 shs.
4.40% series 325,000 shs. 325,000 shs.
(Serial designation and dividend rate undetermined) 1,000,000 shs. None
Common stock (\$10 par value) 6,000,000 shs. 4,000,000 shs.

*Additional bonds may be issued under the Mortgage and Deed of Trust only in compliance with the provisions thereof.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase the respective percentages set forth below of such of the 800,000 shares of new common stock as are not subscribed for upon the exercise of subscription warrants or purchased by employees and former employees:

	%		%
Blyth & Co., Inc.	11.50	Mason Brothers	.60
J. Barth & Co.	.80	McAndrew & Co. Inc.	.60
Bateman, Elchler & Co.	2.00	Merrill Lynch, Pierce, Fenner, Walter & Hurry	4.50
Bingham, Walter & Hurry	.90	Revel Miller & Co.	2.00
Blair & Co. Inc.	.90	Mitchum, Tully & Co.	2.00
Boettcher and Co.	.20	Morgan & Co.	.30
Brush, Slocumb & Co., Inc.	1.20	F. S. Moseley & Co.	1.20
H. M. Byllesby and Co. (Inc.)	.90	William J. Collins & Co.	.20
First California Co.	4.00	Pacific Northwest Co.	.30
Maxfield H. Friedman	.30	Paine, Webber, Jackson & Curtis	2.00
Gross, Rogers, Barbour, Smith & Co.	.30	Daniel Reeves & Co.	.30
Wesley Hall & Co.	2.50	Reynolds & Co.	.80
Francis L. duPont & Co.	.90	Schwabacher & Co.	2.40
Elworthy & Co.	2.40	Shearson, Hammill & Co.	.80
Fairman & Co.	.90	Shuman, Agnew & Co.	2.00
Fewell & Co.	.90	Smith, Barney & Co.	4.50
First California Co.	4.00	William R. Staats & Co.	2.50
Maxfield H. Friedman	.30	Stephenson, Leydecker & Co.	.30
Gross, Rogers, Barbour, Smith & Co.	.30	Stone & Webster Securities Corp.	4.50
Wesley Hall & Co.	2.50	J. S. Strauss & Co.	.60
Harriman Ripley & Co., Inc.	4.50	Sutro & Co.	.80
Hemphill, Noyes & Co.	2.40	Waggoner & Durst, Inc.	1.50
Hill Richards & Co.	2.40	Weeden & Co. Inc.	1.20
J. A. Hogle & Co.	.60	C. N. White & Co.	.20
Hooker & Fay	.60	Wilson, Johnston & Higgins	.30
E. S. Hope & Co., Inc.	2.50	Dean, Witter & Co.	9.50
E. F. Hutton & Co.	2.00	Harold E. Wood & Co.	.20
Lawson, Levy & Williams	.40	Wulff, Hansen & Co.	.60
Lester, Ryans & Co.	2.40		
Irving Fund Corp.	1.00		

—V. 180, p. 1108.

Savannah Electric & Power Co.—Registers With SEC

This company filed a registration statement with the SEC on Sept. 16, 1954, covering \$5,000,000 of first mortgage bonds, due 1984, \$3,000,000 of debentures due Oct. 1, 1979, and 30,000 shares of preferred stock, series A, \$100 par value, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds, together with cash from the company's general funds, will be used to redeem and retire \$5,000,000 of presently outstanding first mortgage bonds consisting of \$2,000,000 of 3 1/2% series due 1978 and \$3,000,000 of 4% series due 1983, callable at 104.50% of principal amount plus interest.

Net proceeds from the sale of the debentures, together with treasury cash, will be used to redeem and retire \$3,000,000 of presently outstanding 3 1/4-4% debentures due Aug. 1, 1969, callable at 103.25% of principal amount plus interest.

Net proceeds from the sale of the new preferred, together with other company funds, will be used to redeem and retire the presently outstanding 30,000 shares of preferred stock (1953 issue) at the redemption price of \$104 per share plus accrued dividends.

The sale of any one of the issues is not conditioned on the sale of the others.—V. 178, p. 2001.

Science & Nuclear Fund, Inc., Philadelphia, Pa.—Registers With SEC

This Philadelphia investment company filed a registration statement with the SEC on Sept. 2, 1954, covering registration of 40,000 shares of its capital stock.

Scott Paper Co.—New Director Elected

George N. Carleton has been elected a director and a Vice-President of Scott Paper Co. In 1944 Mr. Carleton became a director and President of Detroit Sulphite Pulp & Paper Co., all of the assets of which were acquired by Scott on Sept. 2, and which will be operated as a division of Scott with Mr. Carleton as principal operating executive.—V. 180, p. 1108.

(J. R.) Simplot Co., Boise, Ida.—Sells Uranium Hold'gs

See Camoose Mines, Ltd. of Canada above.—V. 175, p. 2181.

Sisters of Notre Dame of Toledo, O.—Notes Offered

E. C. Ziegler & Co., West Bend, Wis., on Sept. 21 offered \$600,000 of direct obligation serial notes dated July 15, 1954, and due as follows: July 15, 1956, to July 15, 1957,

\$28,500 3s; Jan. 15, 1958, to July 15, 1960, \$67,500 3 1/4s; Jan. 15, 1961, to July 15, 1962, \$52,500 3 1/2s; Jan. 15, 1963, to July 15, 1966, \$124,500 3 3/4s, and Jan. 15, 1967, to July 15, 1969, \$327,000 3 1/2s. The notes are priced at par and accrued interest.

Southern Materials Co., Inc.—Stock Listed

Common stock of this company will be admitted to dealings on the American Stock Exchange at the opening of business today, Sept. 27. This Virginia company is engaged in the production and sale of sand and gravel from natural deposits and serves 83 out of 98 counties in Virginia which include six or seven of the largest cities in the State. The principal business is derived from Richmond, Norfolk, Portsmouth and Newport News.

The stock was originally offered to the public on behalf of certain selling stockholders at 9 1/2 on July 14, 1954 by Bache & Co. and associates.—V. 180, p. 355.

Southern Natural Gas Co.—Definitive Bonds

Definitive first mortgage pipe line sinking fund bonds, 4% series due May 1, 1973, are available for delivery in exchange for temporary bonds at The Chase National Bank, office, 43 Exchange Place, New York, N. Y.—V. 180, p. 670.

Southern New England Telephone Co.—Registers With Securities and Exchange Commission

The company on Sept. 17 filed a registration statement with the SEC covering 488,888 shares of its \$25 par capital stock (common), to be offered for subscription at \$30 per share to stockholders of record Sept. 29, 1954, in the ratio of one share for each nine shares then held. The offering is not underwritten. According to the prospectus, American Telephone & Telegraph Co., which owns 26.67% of the outstanding common stock of Southern, intends to sell, as a whole, at competitive bidding, the 1,173,696 subscription rights which it will receive.

Southern intends to apply the net proceeds of its common stock offering, estimated at \$14,585,000, if all subscription rights are exercised, to the repayment of advances from A. T. & T., which are expected to approximate \$11,500,000. Such borrowings are made as an established practice for Southern's general corporate purposes, including capital expenditures. Any remainder of the proceeds will be mingled with general funds of the company, and the company intends to spend before the end of January, 1955, an amount in excess of any such remainder for property additions and improvements.—V. 180, p. 1108.

Southwestern Financial Corp., Dallas, Tex.—Files

The corporation on Aug. 30 filed a letter of notification with the SEC covering 285,000 shares of common stock (par 10 cents) to be offered first for subscription by stockholders of Texas Industries, Inc. of record about Sept. 15 at a price of \$1 per share. The offering will be underwritten by Rauscher, Pierce & Co., Dallas, Texas, and Russ & Co., San Antonio, Texas. The net proceeds are to be used to purchase sand and gravel equipment and for working capital.

Standard Oil Co. (New Jersey) — Plans to Increase Holdings in Subsidiary

The company announced on Sept. 22 that it proposes to file a registration statement as promptly as possible with the SEC covering the offering of authorized but unissued shares of its \$15 par value capital stock. If and when the registration statement becomes effective, the company plans to make an offer to the shareholders of Humble Oil & Refining Co. to exchange their shares for shares of Standard Oil Co. (New Jersey). This is not an offer and is not to be construed as an offer. Any offer if made will depend on conditions at the time of the offer and prospectus in the manner and upon the terms to be set forth therein.

While such terms will not be definitely agreed upon until about the effective date of the proposed registration statement, it is presently contemplated that if and when an offer is made after the registration statement is effective, it will be an offer to exchange at approximately the rate of nine shares of Standard Oil Co. (New Jersey) for ten shares of Humble. It is further contemplated that one of the conditions of the offer to be made is that the exchange offer will be subject to the proviso that no shares will be accepted for exchange unless sufficient shares are tendered so that thereafter Standard Oil Co. (New Jersey) will own at least 80% of the outstanding capital stock of Humble, 80% being the minimum percentage of Humble capital stock required to permit the consolidation of Humble and Standard Oil Co. (New Jersey) income tax returns. The company now owns 26,034,384 shares or approximately 72% of the outstanding capital stock

Tampa Electric Co.—Preferred Stock Offered—Blair & Co. Inc. and associates on Sept. 23 offered 50,000 shares of 4.16% series B preferred stock (\$100 par value) at \$101.375 per share. This offering was quickly oversubscribed and the books closed. The group won award of the stock at competitive sale on Sept. 22 on a bid of \$100.125 a share.

Stone & Webster Securities Corp., also bidding for a 4.16% dividend, offered a price of \$100.01. Goldman, Sachs & Co., bid \$100.5899 for a 4.20% dividend and White, Wedd & Co., and R. W. Pressprich & Co., (jointly), bid \$100.863 for a 4.24% rate.

The new preferred stock will be redeemable at receding prices from \$105.875 per share prior to Aug. 15, 1959 to \$102.875 per share on and after Aug. 15, 1969.

PROCEEDS—Net proceeds from the sale of these shares will be used to pay for a portion of the company's 1954 construction program. Estimated construction expenditures for 1954 are \$10,348,000, part of which is being financed by cash from operations and part from approximately \$2,200,000 remaining from previous financing.

BUSINESS—Company is a public utility operating wholly within the State of Florida and is engaged principally in the generation, purchase and sale of electric energy and also does a small water pumping business. Territory served by the company covers an area of approximately 1,500 square miles on the west coast of Florida having an estimated population of 373,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2 1/2% series due 1976	\$7,050,000	
3% series due 1978	5,640,000	
2 80/100 series due 1980	4,850,000	
3 70/100 series due 1983	8,000,000	
Debentures, 3%, due 1969	\$4,000,000	3,646,000
Preferred stock (\$100 par value):	250,000 shs.	
4 32/100 series A	50,000 shs.	50,000 shs.
4 16/100 series B	50,000 shs.	50,000 shs.
Common stock (without par value)	1,000,000 shs.	1,658,441 shs.

*Bonds of such series and bonds of any other series may be issued by the company, subject to the restrictions in the indenture of mortgage dated as of Aug. 1, 1946, as supplemented, without limit in amount except as from time to time limited by law or by the Certificate of Incorporation of the company, as amended, which now limits the amount of funded debt which the company may have outstanding at any time to \$50,000,000.

Includes 67 shares represented by scrip which is exchangeable for full shares.

PURCHASERS—The names of Blair & Co. Inc., the managing underwriter, and of the other purchasers and the respective number of shares of series B preferred stock to be purchased by them are set forth below:

	Shares	Shares	
Blair & Co. Inc.	6,000	John Kormendi Co.	2,000
Baxter, Williams & Co.	5,000	Rand & Co.	2,000
Goodbody & Co.	5,000	Scott, Horner & Mason, Inc.	2,000
Hirsch & Co.	5,000	Talmage & Co.	1,000
New York Hanseatic Corp.	4,000	Barret, Fitch, North & Co.	1,000
Reynolds & Co.	4,000	Stockton Broome & Co.	1,000
Auchincloss, Parker & Redpath	3,000	Indianapolis Bond and Share Corp.	1,000
R. S. Dickson & Co., Inc.	3,000	Sterne, Agee & Leach	1,000
Byrd Brothers	2,000	Winslow, Douglas & McEvoy	1,000
		Wyatt, Neal & Waggoner	1,000

Technicolor, Inc.—To Build Plant in France

Construction of the first buildings for the French Technicolor plant has commenced on ground broken at Joinville, France, just outside of Paris, it was announced on Sept. 21.

Dr. Herbert T. Kalmus, President and General Manager of Technicolor Motion Picture Corp., reported that several Technicolor Hollywood engineers are at Joinville. They are cooperating in the construction of the new plant and in the design and installation of its equipment.

Dr. Kalmus stated: "It is anticipated that the new plant being erected by the Technicolor affiliate, Societe Technicolor, will have an annual capacity of at least 70 million feet of positive release prints. Release print production is expected to commence some time in 1955 and will represent a further contribution to Technicolor worldwide service.

"Business arrangements for the new French plant are patterned after the Technicolor Company's British affiliate, Technicolor, Ltd. and should similarly contribute to the earnings of the parent company, Technicolor, Inc."—V. 180, p. 355.

Templeton Growth Fund of Canada, Ltd., Toronto, Canada—Plans Sale of Securities in United States

This Toronto investment company on Sept. 20 applied to the SEC for an order permitting it to register as an investment company under the Investment Company Act and to make a public offering of its securities in the United States; and the Commission has given interested persons until Oct. 4, 1954, to request a hearing thereon.

Templeton was organized for the purpose of carrying on business as an investment company, concentrating its investments in securities of issuers substantially engaged in Canadian enterprises. Its initial capital of \$1,000,000 will be provided by the issuance and private sale of its common shares to Templeton, Dobrow & Vance, Inc., investment advisers, and certain of its clients. Thereafter it intends to make an initial public offering of its common shares.

Tennessee Corp.—Plans Two-for-One Stock Split

The directors on Sept. 21 voted to call a special meeting of the stockholders for Nov. 10, 1954, to consider and vote on a proposal for a 2-for-1 split and to reduce the par value of the common stock from \$2 to \$1.50.

Holders of record of Nov. 15, 1954 would receive one additional share for each share held.

The directors at their meeting to be held about the middle of November will consider the amount of the dividend to be paid on the outstanding shares of the new \$2.50 par value stock.

The authorized stock will be increased from 1,100,000 of \$5 par to 2,200,000 of \$2.50 par. There are presently outstanding 885,064 common shares.—V. 180, p. 820.

Tennessee Gas Transmission Co.—Acquisition

The company announced on Sept. 16 that it has completed acquisition of the properties of its former wholly-owned subsidiary, Northeastern Gas Transmission Co., and is operating them as an integral part of its own natural gas pipeline system.

The action, carried out with approval of the Federal Power Commission, has resulted in an enlarged Tennessee Gas System. Length of its 2,000-mile pipeline, already the nation's longest, was increased to 2,200 miles. It now extends from South Texas to northern New England.

The Northeastern properties included 523 miles of natural gas pipeline in Massachusetts, Connecticut, New Hampshire and Rhode Island.

Following the Northeastern roll-in, a second action of the same general nature was commenced by Tennessee Gas. On Aug. 20, the directors of Tennessee Gas and its affiliate, Tennessee Production Co., approved a proposal to merge the Production company into the Transmission company. Special stockholders' meetings of the two firms have been called for Oct. 6 to vote on the merger, and proxy solicitation is now going forward.

This second consolidation and streamlining is expected to be consummated this year. Of the three former major company affiliates, only the Tennessee Life Insurance Co. will continue as a wholly-owned subsidiary.

Calls 4 1/8% and 5% Debentures

This company has called for redemption on Oct. 22, 1954, all of its 4 1/8% debentures due 1971 and all of its 5% debentures due 1973. The \$21,300,000 of outstanding 4 1/8% debentures will be redeemed at 104.70% of principal amount and accrued interest, and the \$19,200,000 of outstanding 5% debentures will be redeemed at 104.65% and accrued interest at the Chase National Bank, New York.

Immediate payment at the full redemption price is now available.—V. 180, p. 1109.

Texas Industries, Inc.—Offering to Stockholders—See Southwestern Financial Corp. above.—V. 180, p. 160.

Texas Power & Light Co.—Registers With SEC

The company on Sept. 22 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding.

According to the prospectus, Texas Utilities Co. (parent) on Sept. 10 made a \$3,000,000 cash contribution to the common stock equity of the company, which was added to the stated value of its stock, and the company repaid to Texas Utilities \$2,000,000 of short term loans made to meet construction expenditures. The balance, together with the net proceeds to be received from the sale of the \$20,000,000 of outstanding first mortgage bonds, 3 1/2% series due 1983, at 105.05% of principal amount, and to cover the company's estimated expenditures for its construction program for the remainder of 1954 and for the year 1955, and for other corporate purposes. The construction program is estimated at \$26,962,000 in 1954 (of which \$18,700,000 was expended by July 31) and \$16,300,000 in 1955.—V. 179, p. 2081.

Theatre 200, Inc.—Transfer Agent Appointed

The Bankers Trust Co., New York, N. Y. has been appointed transfer agent and dividend disbursing agent for the preferred and common stocks.—V. 178, p. 2480.

Theatrical Enterprises, Inc., N. Y.—Files With SEC

The corporation on Sept. 15 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to finance and exploit a theatrical publishing company, for the establishment of a theatrical travel tour company and for working capital, etc.

1320 Corporation, Washington, D. C.—Files

The corporation on Aug. 26 filed a letter of notification with the SEC covering 570 shares of preferred stock (par \$100) and 390 shares of common stock (par \$100) to be offered in units of three preferred and two common shares held, without underwriting. The proceeds are to be used to pay for leasehold improvements in preparing premises to be used as banquet.

Tide Water Associated Oil Co.—Studies Exchange of Preferred Stock for Portion of Outstanding Common

In answer to questions, D. T. Staples, President, on Sept. 17, made the following statement:

"Since the board of directors decided to use for modernization and expansion all cash income reasonably available, the Tide Water Associated management has explored means by which stockholders who require current cash income might be given an opportunity to exchange their stock for a regular cash dividend paying stock. At the meeting of the board of directors held Sept. 2, 1954, there was discussed informally the possibility of making available preferred stock in exchange for a portion of the outstanding common. However, nothing definite was presented to the board for action at that time, and the entire subject is still under consideration and study."

New Japanese Contracts

Contracts have been signed between representatives of this company and of Mitsubishi Shipbuilding & Engineering Co., Ltd., of Japan, for the construction of two identical 735-foot, 45,000 deadweight ton tankships. These ships will be capable of carrying approximately 300,000 barrels of petroleum products, and are designed to allow passage through both the Suez and Panama Canals and to permit access to major oil terminals.

The tankers will be constructed at Nagasaki, Japan, with delivery date on the first ship within 15 months and the second within a year and a half of date of signing the contract. The total contract cost will be about \$10,000,000 for the two ships. They will be owned by Tide Water Tankers, Ltd., a wholly-owned subsidiary corporation of Tide Water Associated Oil Co.—V. 180, p. 766.

Titan Metal Manufacturing Co.—New Folder

Brass wire produced by this company is described in detail in a new 4-page folder just published. Titled "Titan Brass Wire," the folder shows how Titan hot-extrudes, anneals and draws its wire and outlines which tempers are recommended for making rivets, bolts, nuts, fasteners, screws and other similar cold-headed parts.—V. 177, p. 2294.

Triumph Mines, Inc., Seattle, Wash.—Files With SEC

The corporation on Sept. 13 filed a letter of notification with the SEC covering 425,000 shares of common stock to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Ucolo Uranium Co., Salt Lake City, Utah—Files

The company on Sept. 13 filed a letter of notification with the SEC covering 2,800,000 shares of common stock (par one cent) to be offered at 10 cents per share through Western Securities Corp., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Union Asbestos & Rubber Co.—Sells Plant

Sale of this company's 110,000 square foot Paterson, N. J. plant, was announced Sept. 21 by Edwin E. Hokin, President.

The sale was negotiated through Louis Schlesinger Co., Newark, N. J., realtors.

Mr. Hokin explained that the plant was no longer needed due to the consolidation of a major portion of the company's fibrous products manufacturing activities at Bloomington, Ill. He said:

"The sale marks the completion of Unarco's program to streamline the Fibrous Products Division."

New Product Announced

A new downblow unit heater, the only one manufactured with a motor and fan that can be removed from the bottom of the unit, and a die-formed full venturi, is being marketed by this company, it was announced on Sept. 22.

Available in both one and two-row coils, the Unarco downblow heater can be had with outputs ranging from 40,000 BTUs to 580,000 BTUs.—V. 174, p. 407.

Union Bag & Paper Corp.—Analysis Issued

A 43-page report containing the history of the company, its product structure and markets, capitalization and other data has just been issued by Naess & Thomas, investment counsel, of New York City and Baltimore.—V. 180, p. 101.

Union Terminal Co., Dallas, Tex.—Partial Redemption

The company has called for redemption on Dec. 1, 1954, \$25,000 of its first mortgage 3 1/2% bonds due June 1, 1978. Payment, at the principal amount plus accrued interest, will be made at the Irving Trust Co., New York.—V. 178, p. 1165.

United Merchants & Manufacturers, Inc.—Unit Expands

Robert Hall Clothes, a wholly-owned subsidiary, brings its low overhead merchandising policy to 345 West 34th Street, in New York City, on Oct. 11.

In its new location, Robert Hall will operate a streamlined "warehouse salesroom" with stock for the entire family changed daily from eight floors of warehousing, supplying 180 stores across the country.—V. 180, p. 161.

United States Air Conditioning Corp.—New Director

Francis A. Devin, partner of the law firm of Phillips & Avery, New York, has been elected a director.—V. 180, p. 766.

United States Plywood Corp.—New Development

Development and production of a new mineral core material for fire doors was announced on Sept. 20, by S. W. Antoville, President.

The new material known as Weldrok, is a lightweight "synthetic stone" to be used in the manufacture of Weldrok Fire Doors. These doors are faced on both sides with fine hardwood veneers to combine fire protection with the beauty of real wood.

Production of Weldrok has begun at the South River, N. J., plant of National Brick Co., a division of U. S. Plywood.

Acquisition

S. W. Antoville, President, on Sept. 21 announced the acquisition by this corporation for cash of all of the assets of the Shasta Box Co. in northern California.

The acquisition includes sawmills at Douglas City and Redding, a box plant and planing mill at Redding, and Shasta Box Co.'s timber in the Douglas City area, mainly pine and Douglas fir species. U. S. Plywood already has substantial timber holdings in the Douglas City area which will now be coordinated with the newly acquired facilities.

Mr. Antoville stated that the Shasta Box operations would be continued, with Marshall Leeper, former President and Manager of the Box company, continuing as Manager. Shasta Box Co. will retain its properties in Merced County, Calif.—V. 180, p. 955.

Universal Pictures Co., Inc. (& Subs.)—Earnings

Earnings for the 39 weeks ended July 31, 1954 were \$2,636,415 after providing \$250,000 for contingent liabilities and \$3,400,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$2.49 per share on the 988,574 shares of common stock outstanding at July 31, 1954. For the 39 weeks ending Aug. 1, 1953 adjusted earnings were \$2,051,008 after providing \$250,000 for contingent liabilities and \$3,300,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$1.87 per share on the 999,306 shares of common stock outstanding on Aug. 1, 1953.

Borrowers From Bank

The First National Bank of Boston has loaned the company \$2,393,000 on 3 1/4% promissory notes, due 1955-59. The proceeds will be used to redeem a like amount of 3 3/4% debentures, due in 1959.—V. 180, p. 485.

Uranium of Utah, Inc., Provo, Utah—Files

The corporation on Sept. 14 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through Bay Securities Corp., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Value Line Income Fund, Inc.—Registers With SEC

This New York investment company on Sept. 17 filed a registration statement with the SEC covering 2,500,000 shares of capital stock.—V. 179, p. 1728.

Venezuelan Sulphur Corp. of America (N. Y.)—Registers With Securities and Exchange Commission

The corporation filed a registration statement with the SEC on Sept. 17, 1954 covering 1,000,000 shares of its 50c par value common stock, to be offered for public sale at \$3 per share. The company has employed Hunter Securities Corp. (and such other underwriters as may become parties to the agreement) as its agent to sell the 1,000,000 common shares on a "best efforts" basis, for which a selling commission of 45c per share is to be paid. In addition, the underwriters are to receive \$100,000 for their expenses.

Under the terms of the underwriting agreement, the company also has agreed to sell the underwriters at a price of one cent per share a total of 60,000 common shares. The underwriters and their nominees or assignees and certain shareholders of the Venezuelan Sulphur Corp., C. A. (here called "Compania") or their nominees and assignees have each subscribed to and own 100,000 shares of the company's common stock (a total of 200,000 shares) at 50c per share. The \$100,000 proceeds thereof are to be used for the payment of the expenses and fees incidental to the proposed offering of the 1,000,000 shares by the company. An additional 1,000,000 shares have been issued to the former stockholders of Compania or their nominees and assignees in exchange for 10,000 shares (100%) of the capital stock of Compania. The said Compania stock represented an investment of \$257,292.05, plus the value of certain denunciations which had been transferred to Compania. The principal promoter and stockholder is Loftus Engineering Corp. of Pittsburgh, which owns 469,744 shares of the company's stock.

The company was organized under Delaware law in June, 1954, for the purpose of acquiring all of the issued and outstanding capital stock of Compania. Compania was organized on May 21

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Agnew-Surpass Shoe Stores, Ltd.— 5 1/2% preferred (s-a)	\$27 1/2c	12-1	10-29
Akron, Canton & Youngstown RR.— New common (initial)	50c	10-1	9-17
Allied Control Co., common (initial)	20c	11-1	10-15
American Automobile Insur. Co. (St. Louis) Quarterly	7c	11-1	10-15
Amerada Petroleum Corp. (quar.)	50c	12-1	11-15
American Book Co. (quar.)	62 1/2c	11-1	10-20
American & Esfird Mills, 4% pfd. (quar.)	\$1	10-1	9-22
American Fidelity & Casualty Co.— Common (quar.)	30c	10-10	9-30
\$1.25 preferred (quar.)	31 1/4c	10-10	9-30
\$1.20 junior preferred (quar.)	30c	10-10	9-30
American Natural Gas Co., com. (quar.)	50c	11-1	10-15
6% preferred (quar.)	37 1/2c	11-1	10-15
American Spring of Holly, common (quar.)	15c	9-30	9-20
5 1/2% convertible preferred (quar.)	13 3/4c	9-30	9-20
American Sumatra Tobacco Corp. (resumed)	12 1/2c	10-6	9-30
Anaconda Wire & Cable Co.— Apex Electric Mfg., 7% prior pfd. (quar.)	75c	10-19	10-5
Arcade Cotton Mills, common (reduced)	50c	9-30	9-22
6% preferred (s-a)	83	12-24	12-15
Argus Cameras, Inc. (increased)	20c	10-15	10-5
Aro Equipment 4 1/2% preferred (quar.)	56 1/4c	12-1	11-19
Atlantic City Electric Co., 4% pfd. (quar.)	\$1	11-1	10-7
4.35% preferred (quar.)	\$1.08 1/2c	11-1	10-7
4.10% preferred (initial)	\$1.08 1/2c	11-1	10-7
Atlantic City Sewerage (quar.)	\$0.7744	11-1	10-7
Atlantic Coast Line RR.— 5% non-cumulative preferred (s-a)	25c	10-1	9-26
Atlantic Greyhound, 4% preferred (quar.)	\$2.50	11-10	10-22
Atlantic Steel Co.	\$2	9-30	9-20
Atlas Finance Co., \$1.60 prior pfd. (s-a)	80c	10-15	10-11
Austin Nichols & Co.— \$1.20 convertible prior preferred (quar.)	30c	11-1	10-20
Auto-Soler Co. (quar.)	5c	10-1	9-20
B M I Corp. (quar.)	20c	10-11	10-4
Badger Paint & Hardware (quar.)	50c	10-1	9-20
Baldwin-Lima-Hamilton Corp. (quar.)	20c	10-30	10-7
Baldwin Rubber Co. (quar.)	25c	10-25	10-15
Bank Shares, class A (quar.)	30c	9-30	9-15
Class B	10c	9-30	9-15
Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.)	\$1.50	10-1	9-24
Bankers National Life Insurance Co. of New Jersey, stock dividend	5%	10-22	9-30
Bankers Trust Co. (N. Y.), (quar.)	60c	10-15	9-30
Beacon Associates, common (quar.)	40c	10-1	9-20
5% preferred (quar.)	62 1/2c	10-1	9-20
7% preferred (quar.)	43 3/4c	10-1	9-20
Beaton & Caldwell Mfg.	75c	9-30	9-22
Beaux-Arts Apartments, Inc.— \$3 prior preferred (quar.)	75c	11-1	10-19
\$6 1st preferred (quar.)	\$1.50	11-1	10-19
Bendix Aviation Corp. (quar.)	75c	9-30	9-10
The above dividend is not a new declaration, it was previously reported erroneously in these columns as being a Sept. 15 payment date.			
Best Foods, Inc. (quar.)	50c	10-23	10-1
Biddeford & Saco Water (quar.)	\$1.25	10-20	10-9
Biltmore Hats, Ltd., common (quar.)	\$10c	10-15	9-24
\$1 preferred A (quar.)	25c	10-15	9-24
Birdsboro Steel Foundry & Machine Co.— Quarterly	30c	10-14	10-4
Birmingham Fire Insurance (Ala.) (quar.)	22c	9-30	9-16
Bloch Bros. Tobacco, common (quar.)	20c	11-13	10-30
6% preferred (quar.)	75c	12-24	12-11
Bobbs-Merrill, 4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-20
Botany Mills. (Directors took no action on the dividend payments of the common, 6% prior preferred or the 5% preferred stocks at company meeting held on Sept. 15).			
Brandtjen & Kluge (quar.)	25c	10-1	9-23
Bridgeport Hydraulic (quar.)	40c	10-15	9-30
Briggs Manufacturing Co.— Stockholders will vote at the annual meeting to be held on Oct. 29 on a director's proposal to pay a partial liquidating dividend of \$32,663 per share.			
British Columbia Forest Products, Ltd.— Quarterly	\$10c	11-1	9-30
British Columbia Telephone Co.— 6% preferred (quar.)	\$1.50	11-1	10-15
4 3/4% preferred (quar.)	\$1.18 3/4c	10-15	9-30
Brooklyn Union Gas Co. (quar.)	42 1/2c	11-1	10-4
Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37 1/2c	10-1	9-15
Byrdnur Corp., class A common	25c	10-8	9-28
Common	25c	10-8	9-28
5 1/2% participating class A (annual)	\$5	10-8	9-28
Participating	25c	10-8	9-28
\$3 3/4% participating preferred (annual)	\$3	10-8	9-28
\$7 non-cum. part. 2nd pfd. (annual)	\$7	10-8	9-28
Calif.-Oregon Power Co., com. (quar.)	40c	10-20	9-30
7% preferred (quar.)	\$1.75	10-15	9-30
6% preferred (quar.)	\$1.50	10-15	9-30
4.70% preferred (quar.)	\$1.17 1/2c	10-15	9-30
California Packing Corp. (quar.)	37 1/2c	11-1	10-30
California Portland Cement Co. (quar.)	50c	10-26	10-15
Camden Fire Insurance Association (s-a)	50c	11-1	10-8
Extra	10c	11-1	10-8
Cameron (Wm.) & Co. (quar.)	30c	9-27	9-20
Canada Crushed & Cut Stone, Ltd.— 6% preferred (quar.)	\$1.50	10-1	9-1
Canada Starch, common (quar.)	\$75c	12-23	---
Canadian Dredge & Dock, new com. (initial)	\$2	12-23	---
Canadian General Investment, Ltd.	125c	11-1	10-1
Canadian Vickers, Ltd. (quar.)	127 1/2c	10-15	9-30
Cannon Shoe, common	10c	10-1	9-21
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-8
Case Pomeroy & Co.	50c	9-28	9-21
Cedar Point Field Trust— Certificates of beneficial interest	22c	9-30	9-20
Celotex Corp., common (quar.)	37 1/2c	10-30	10-7
5% preferred (quar.)	25c	10-30	10-7
Central Hudson Gas & Electric Corp. (quar.)	17 1/2c	11-1	10-11
Central Kansas Co., 4 1/2% preferred (quar.)	\$1.19	10-15	9-30
Central Ohio Light & Power (quar.)	45c	10-15	9-30
Chemical Fund, Inc. (from net investment income)	15c	10-15	9-30
Chicago Allerton Hotel	\$5	10-20	10-18
Chicago Railway Equipment Co.— 7% preferred (quar.)	43 3/4c	9-30	9-25
Cincinnati Union Stock Yards Co.	20c	10-1	9-21
City Railway (Dayton, Ohio), com. (quar.)	50c	9-30	9-20
6% non-cumulative preferred (quar.)	37 1/2c	9-30	9-20
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	10-30	10-6
Cleveland Land & Securities Co.	\$1	9-30	9-24
Coastal Finance, class A (quar.)	50c	10-1	9-20
\$1.50 convertible preferred (quar.)	37 1/2c	10-1	9-20
6% preferred (quar.)	15c	10-1	9-20
Colonial Finance Co., 4 1/2% preferred (quar.)	\$1.18 3/4c	11-1	10-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Colonial Ice, \$6 preferred (quar.)	\$1.50	10-1	9-21	Le Maire Tool & Mfg.	10c	11-1	10-15
Colorado Milling & Elevator (increased)	35c	12-1	11-15	Lehigh Valley RR. Co. (quar.)	30c	11-1	10-8
Commercial Banking Corp. (s-a)	10c	10-1	9-24	Local Finance Corp. (R. I.), common (quar.)	10c	11-1	10-15
Extra	10c	10-1	9-24	Class A	10c	10-15	10-1
Commodity Corp.	20c	9-28	9-21	Preferred (quar.)	11 1/4c	12-1	11-15
Commonwealth Loan Co. (Indianapolis)	\$1	9-30	9-15	Lucky Lager Brewing (quar.)	\$1.25	9-30	9-20
4% preferred (quar.)	30c	11-1	10-15	Ludlow Typograph Co., \$6 pfd. (quar.)	\$1.50	10-1	9-21
Commonwealth Natural Gas Corp.	35c	10-20	9-30	Ludlow Valve Mfg., 5 1/4% pfd. (quar.)	27 1/2c	10-1	9-24
Commonwealth Petroleum Ltd.	30c	10-1	9-24	Macleod-Cockshutt Gold Mines, Ltd.— Interim	15c	10-15	9-30
Consolidated Royalty Oil Co. (increased)	16c	10-25	10-5	Macy (R. H.) & Co., 4 1/4% pfd. A (quar.)	\$1.06 1/4	11-1	10-6
Special	18c	10-25	10-5	4% preferred B (quar.)	\$1	11-1	10-6
Container Corp. of America, common (quar.)	75c	11-20	11-5	Mansfield Tire & Rubber Co. (quar.)	25c	10-20	10-8
Continental Gin Co., common (quar.)	50c	12-1	11-19	Marine Midland Trust Co. (N. Y.) (quar.)	25c	9-22	9-17
Extra	12-1	11-1	9-16	Max Factor & Co., common	10c	10-15	9-30
Commonwealth Loan Co. (Indianapolis)	\$1.13	1-3-55	12-15	Class A	20c	10-15	9-30
Consumers Power Co., common (quar.)	55c	11-20	10-22	McCabe Grain Co., Ltd.— 60c pref. class A (quar.)	115c	11-1	10-15
4.50 preferred (quar.)	\$1.13	1-2-55	12-3	Class B (quar.)	15c	11-1	10-15
\$4.52 preferred (quar.)	\$1.62	10-1	9-17	McCandless Corp. (quar.)	10c	10-8	10-1
Cooper (P. E.) Corp., 6 1/2% pfd. (quar.)	90c	10-25	10-1	Mid-Texas Telephone 6% preferred	30c	10-1	9-20
Crystal Tissue Co. (quar.)	\$1.50	9-30	9-10	Middlesex Products (quar.)	25c	10-1	9-21
Cuban Telephone Co., common (quar.)	\$1.50	9-30	9-10	Miles Laboratories (monthly)	6c	10-15	9-30
6% preferred (quar.)	31 1/2c	11-1	10-15	Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	10-30	10-18
Dairymen's Milk Producers Assn. (quar.)	40c	10-11	10-8	Minnesota & Ontario Paper Co. (quar.)	50c	11-1	10-8
Dallas Power & Light, 4 1/2% pfd. (quar.)	\$1.12	11-1	10-8	Mississippi Valley Barge Lines Co. (quar.)	20c	10-15	9-30
\$2.44 preferred (quar.)	\$1.06	11-1	10-8	Mohawk Rubber Co.— (Directors took no action on common dividend payment at this time.)			
\$2.44 preferred (quar.)	\$1	11-1	10-8	Monroe Loan Society, class A (quar.)	5c	10-15	10-1
Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-11	5 1/2% preferred (quar.)	34 1/2c	12-1	11-26
Denver Union Stock Wards (quar.)	90c	12-1	11-15	Montana Power Co. (quar.)	40c	10-27	10-6
Derby Oil Co. (quar.)	25c	10-14	10-7	Morell (John) & Co. (quar.)	12 1/2c	10-29	10-8
Detroit Edison Co. (quar.)	40c	10-15	9-30	Motor Finance, 5% preferred (quar.)	\$1.25	9-29	9-16
Diamond Match Co., common (quar.)	50c	11-1	10-8	Mountain States Tel. & Tel. Co. (quar.)	\$1.65	10-15	9-30
31 1/2c	11-1	10-8	Munising Wood Products, 5% pfd. (quar.)	12 1/2c	9-30	9-15	
Dodge Mfg. Corp. (quar.)	9c	10-28	10-5	Mystic Valley Gas (quar.)	30c	9-30	9-24
Domestic Finance Corp. (s-a)	25c	11-15	11-1	National Chemical & Mfg. (quar.)	25c	11-1	10-15
Dominion Fabrics, Ltd., common (quar.)	10c	11-1	10-15	National Grocers, Co., Ltd., \$1.50 pfd. (quar.)	\$37 1/2c	10-1	9-21
Second convertible preferred (quar.)	37 1/2c	11-1	10-15	Naugatuck Water Co. (s-a)	75c	11-1	10-15
Donaconga Paper, Ltd. (quar.)	125c	9-30	9-20	Neptune Meter Co., common (quar.)	37 1/		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern California Edison, common (quar.)	50c	10-31	10-5	Allegheny-Ludlum Steel Corp., com. (quar.)	50c	9-30	9-1	Atlantic Wholesalers, Ltd., class A (quar.)	10c	10-1	9-15
4.49% preferred (quar.)	28c	10-31	10-5	Allegheny & Western Ry. guaranteed (s-a)	63	1-3-55	12-20	Class B (quar.)	110c	10-1	9-15
4.56% preferred (quar.)	28 1/2c	10-31	10-5	Allianceware, Inc. (quar.)	30c	10-1	9-20	5 1/2% preferred (s-a)	155c	12-1	11-15
Southern California Gas, 6% pfd. (quar.)	37 1/2c	10-15	9-30	Allied Laboratories (quar.)	30c	10-1	9-10	Atlas Thrift Plan Corp., 7% pfd. (quar.)	117 1/2c	10-1	9-15
6% preferred A (quar.)	37 1/2c	10-15	9-30	Extra	15c	10-1	9-10	Atomic Development Mutual Fund, Inc.			
Southern Colorado Power Co., com. (quar.)	17 1/2c	10-15	9-30	Allied Paper Mills, common (quar.)	50c	10-1	9-15	(Initial paid entirely from investment inc.)	4c	9-29	8-27
4.72% preferred (initial quar.)	59c	11-1	10-15	5% preferred (quar.)	12 1/2c	10-1	9-15	Automatic Canteen Co. of America	25c	10-1	9-15
Southern Ice, 8% preferred (accum.)	\$3.50	10-1	9-21	Allied Products Corp. (quar.)	50c	9-27	9-15	Common (quar.)			
Southern Materials Co.	19c	11-1	10-11	Allied Stores Corp., common (quar.)	75c	10-20	9-24	Automatic Steel Products, Inc.	7 1/2c	9-30	9-15
Southern Nevada Power (quar.)	20c	11-1	10-15	Allied Thermal Corp.	60c	10-1	9-8	30c non-voting non-cum preferred (quar.)	15c	10-1	9-1
Springfield City Water, 7% preferred (quar.)	\$1.75	10-1	9-15	Allen Electric & Equipment (quar.)	5c	10-1	9-17	Automatic Voting Machine Corp.	10c	10-1	9-15
4 1/4% preferred E (quar.)	\$1.06 1/4	10-1	9-15	Allis-Chalmers Manufacturing Co.				Extra	5c	10-1	9-15
Standard Dredging Corp., common (special)	20c	10-15	10-4	Common (quar.)	\$1	9-30	9-1	Class A (quar.)	10c	10-1	9-15
\$1.60 preferred (quar.)	40c	12-1	11-19	Aluminum Goods Manufacturing Co. (quar.)	25c	10-1	9-16	Extra	5c	10-1	9-15
Standard Fire Insurance (N. J.) (quar.)	50c	10-23	10-16	Aluminum Co. of America, common (quar.)	40c	12-10	11-19	6% preferred A (quar.)	15c	10-1	9-15
Standard Oil Co. (Indiana) (quar.)	62 1/2c	12-1	10-25	3.75% preferred (quar.)	93 3/4c	10-1	9-15	6% preferred B (quar.)	15c	10-1	9-15
Stock dividend	100%	12-1	10-25	\$3.75% preferred (quar.)	93 3/4c	1-1	12-15	\$1.50 preferred	37 1/2c	10-1	9-15
Standard Screw Co. (quar.)	80c	9-30	9-22	Aluminum Co. of Canada, Ltd.	125c	12-1	11-5	Automobile Insurance Co. (Hartford) (quar.)	40c	10-1	9-10
Stanley Works (The)	60c	9-30	9-14	4% preferred (quar.)	\$1.31	12-1	11-5	Avon Products, Inc., 4% preferred (quar.)	50c	10-1	9-15
State Street Investment Corp.	45c	10-15	9-30	5 1/4% 2nd preferred (quar.)	75c	10-1	9-15	Axe Houghton Stocks Fund, Inc.			
Stearns Manufacturing Co.	10c	10-1	9-15	Amalgamated Leather Cos., 6% pfd. (quar.)	35c	10-1	9-16	From investment income	4c	9-27	9-13
Steel Co. of Canada, Ltd. (quar.)	125c	11-1	10-7	Amalgamated Sugar Co. (quar.)	35c	10-1	9-16	B/G Foods, Inc., class A (quar.)	18 3/4c	10-1	9-1
Steel Parts Corp. (initial)	10c	11-15	10-7	Special	125c	12-1	11-5	Babbitt (B. T.), Inc. (quar.)	5c	10-1	9-20
Sterchi Bros. Stores, Inc. (quar.)	25c	12-10	11-26	American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-15	Babcock & Wilcox Co. (quar.)	50c	10-1	9-10
Stone Container Corp. (quar.)	20c	10-22	10-11	5% preferred (quar.)	35c	10-5	Backstay Welt Co. (quar.)	12 1/2c	10-6	9-24	
Stouffer Corp. (reduced)	15c	10-29	10-18	7% preferred (quar.)	\$1.75	10-5	Extra	Baker Properties, Inc. (Minn.)	25c	10-6	9-24
Stock dividend	4% 1/2-55	1-15		American Bank Note Co., common	20c	10-1	9-2	Balcrank, Inc. (quar.)	55	10-1	9-1
Strathmore Paper Co. (quar.)	31 1/4c	10-1	9-28	6% preferred (quar.)	75c	10-1	9-2	Baldwin Co.	10c	9-30	9-23
Extra	\$1	10-1	9-28	American Bosch Arma Corp.				6% preferred (quar.)	\$1.50	10-15	9-30
Strawbridge & Clothier (quar.)	25c	11-1	10-20	Common (stock dividend)	2%	10-15	9-20	6% preferred (quar.)	\$1.50	1-14-55	12-31
Suburban Electric Co. (quar.)	90c	9-30	9-24	5% preferred series A (quar.)	\$1.25	10-1	9-20	Bancroft Corp. (quar.)	30c	10-1	9-20
Sun Oil Co., 4 1/2% preferred A (quar.)	\$1.12 1/2c	11-1	10-11	5% preferred series B (quar.)	\$1.25	10-1	9-20	Bangor & Aroostook R.R., 5% pfd. (quar.)	\$1.25	10-1	9-7
Super Mold Corp. of California (quar.)	20c	10-20	10-9	5 1/2% 2nd pfd. series 1952 (quar.)	68 3/4c	10-1	9-20	Bangor Hydro Electric Co., common (quar.)	45c	10-20	10-1
Superior Propane, Ltd.				American Box Board Co. (quar.)	40c	11-10	10-22	7% preferred (quar.)	\$1.75	10-1	9-10
\$1.40 redeemable preferred (quar.)	135c	10-11	9-22	American Brake Shoe Co., common (quar.)	50c	9-30	9-17	4% preferred (quar.)	\$1	10-1	9-10
Swan Rubber Co. (increased)	22 1/2c	10-1	9-24	4% preferred (quar.)	\$1	9-30	9-17	American Broadcasting-Paramount Theatres			
Tennessee Corp.				Common (quar.)	25c	10-20	9-24	Common (quar.)	25c	10-20	9-24
Stockholders will vote at a special meeting to be held on Nov. 2 on a director's proposal to split the common two-for-one.				Certificates of interest	25c	10-20	9-24	Certificates of interest	25c	10-20	9-24
Terre Haute Malleable & Mfg. (quar.)	20c	10-15	10-1	American Can Co., 7% preferred (quar.)	43 3/4c	10-1	9-16	American Can Co., 7% preferred (quar.)	43 3/4c	10-1	9-16
Thompson (H. L.) Fibre Glass Co. (quar.)	10c	10-29	10-15	4 1/2% prior preferred (quar.)	30c	10-1	9-10	American Crystal Sugar Co., common (quar.)	40c	10-1	9-10
Title Insurance Co. of Minn. (quar.)	35c	10-15	10-1	American Cyanamid Co.	\$1.12 1/2c	10-1	9-10	4 1/2% prior preferred (quar.)	\$1.25	10-1	9-10
Todd Company, class A (quar.)	17 1/2c	10-1	9-22	3 1/2% preferred (quar.)	87 1/2c	10-1	9-1	4 1/4% prior preferred (quar.)	\$1.06	10-1	9-10
Class B (quar.)	17 1/2c	10-1	9-22	3 3/4% preferred C (quar.)	93 3/4c	10-1	9-1	Bank of the Manhattan Co. (quar.)	42 1/2c	10-1	9-16
Torrington Mfg. Co. (quar.)	25c	9-30	9-23	American Dairies, Inc., common	62 1/2c	10-1	9-20	Bank of New York (quar.)	\$1	10-1	9-23
True-Temper Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2c	10-15	9-30	7% preferred (quar.)	\$1.75	10-1	9-20	Barker Bros. Corp., common	25c	10-1	9-23
Tucket Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.12 1/2c	10-15	9-30	American Express Co. (quar. on new com.)	40c	9-27	9-15	4 1/2% preferred (quar.)	\$1.75	10-1	9-10
Union Gas Co. of Canada Ltd. (quar.)	42 1/2c	11-1	10-1	Quarterly on old unexchanged shares	\$3	10-1	9-10	Basic Refractories, Inc. (quar.)	25c	10-1	9-22
United Cigar-Wheeler Stores Corp.				American Felt Co., 6 1/2% preferred (quar.)	\$1.50	10-1	9-15	Basin Oil (Calif.), common	10c	12-23	12-14
\$3.50 convertible preference (quar.)	87 1/2c	11-1	10-15	American Fire & Casualty (Orlando, Fla.)				Basic Refractories, Inc., 5 1/4% pfd. (quar.)	\$1.43 3/4	10-1	9-30
United Cities Utilities Co.	4 1/2c	10-1	9-27	Common	12 1/2c	10-15	10-2	Bastian-Blessing Co. (quar.)	\$1	10-1	9-15
6% convertible preferred (initial)	7 1/2c	10-1	9-28	American Hair & Felt Co., com. (quar.)	25c	10-10	9-30	Bates Mfg. Co., common (quar.)	12 1/2c	10-1	9-14
United Mills Products Co.	30c	10-1	9-20	86 preferred (quar.)	\$1.50	10-1	9-21	Bath Iron Works Corp. (quar.)	50c	10-1	9-17
United Printers & Publishers Co. (quar.)	10c	11-4	10-4	American Hard Rubber, 7% pfd. (accum.)	87 1/2c	9-30	9-10	Bausch & Lomb Optical Co., com. (quar.)	15c	10-14	10-1
U. S. Finishing Co., common (quar.)	25c	9-28	9-24	American Hardware Corp. (reduced)	10c	10-1	9-10	Bausch Machine Tool (quar.)	25c	10-1	9-21
\$4 non-cum. preferred (quar.)	\$1	10-15	10-4	American Home Products (monthly)	20c	10-1	9-14	Baxter Laboratories, Inc. (quar.)	16 1/4c	9-30	9-17
U. S. Shoe Corp. (quar.)	25c	10-15	9-30	American Insur. Co. (Newark, N. J.) (s-a)	60c	10-1	9-1	Bay Petroleum Corp. (quar.)	12 1/2c	9-28	9-17
Upson Co. (quar.)	30c	10-8	9-24	5 1/4% prior preferred (quar.)	\$1.31 1/4	10-1	9-15	Baystate Corp. (quar.)	50c	11-1	10-15
Van Camp Sea Food— (Payment on com. stock was omitted at meeting held on Sept. 22)				\$1.25 preferred (quar.)	31 1/4c	10-1	9-15	Beatrice Foods Co., common (quar.)	84 1/4c	10-1	9-15
Valspar Corp.				4 1/2% preferred (quar.)	31 1/4c	10-1	9-15	Beatty Bros. Ltd. (quar.)	110c	10-1	9-15
Directors again decide not to take any action on common payment at this time.				4 1/2% preferred (quar.)	28 1/4c	10-1	9-15	Beaver Lumber Co. Ltd., class A (quar.)	125c	10-1	9-10
Velvet Freeze, Inc. (quar.)	10c	10-1	9-21	5% preferred (quar.)	25c	10-1	9-10	\$1.40 preferred (quar.)	135c	10-1	9-10
Vermont & Massachusetts RR. (s-a)	\$3	10-7	9-28	American Locomotive Co., com. (quar.)	25c	10-1	9-10	Beech Creek RR. Co. (quar.)	50c	10-1	9-8
Virginia Tel. & Tel. 5 1/2% pfd. (quar.)	68 3/4c	9-30	9-20	7% preferred (quar.)	\$1.75	10-1	9-10	Belding-Corticelli, Ltd., common (reduced)	10c	8-31	
Warren Bros. Co., common (quar.)	25c	10-15	10-1	American Machine & Metals Inc. (quar.)	125c	10-15	9-30	7% preferred (quar.)	17 1/2c	10-1	8-31
5% preferred (quar.)	62 1/2c	11-1	10-15	Extra	25c	9-30	9-15	Belgium Stores, Ltd., 5% pfd. (quar.)	25c	10-1	9-15
Washington Gas Light, \$4.25 pfd. (quar.)	\$1.06 1/4	11-10	10-25	American Maize-Products Co., com. (quar.)	50c	9-30	9-15	Beknlp Hardware & Mfg. (quar.)	15c	12-1	11-10
\$4.50 preferred (quar.)	45c	11-1	10-15	7% preferred (quar.)	35c	9-30	9-22	Quarterly	15c	3-1	2-9
Washington Gas Light Co. (quar.)	45c	11-1	10-15	American Metal Co., 4 1/2% preferred (quar.)	\$1.12 1/2c	12-1	11-19	Bell Telephone Co. of Canada (quar.)	150c	10-15	9-20
Wellman Engineering Co.	50c	11-10	10-1	5 1/2% conv. preferred (quar.)	37 1/2c	9-30	9-10</td				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Buck Creek Oil Co. (quar.)	5c	9-28	9-13	Chemical Bank & Trust Co. (N. Y.)— Quarterly	50c	10- 1	9-15	Cradock-Terry Shoe, 5% preferred (s-a)...	\$2.50	1- 25	12-15
Bucyrus-Erie Co. (quar.)	40c	10- 1	9-14	Chenango & Unadilla Telephone Corp.— 4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30	Crain (R. L.), Ltd. (quar.)	115c	9-30	9-10
Budget Finance Plan, common (quar.)	10c	10- 1	9-28	Chesapeake & Ohio Ry., 3 1/2% pfd. (quar.)	87 1/2c	11- 1	10- 7	Crampton Mfg. Corp.	7 1/2c	9-30	9-15
60c convertible preferred (quar.)	15c	10-15	9-28	Chicago & Eastern Illinois RR.— Class A (quar.)	50c	10-15	10- 1	Cream of Wheat Corp. (quar.)	40c	10- 1	9-20
5% prior preferred (quar.)	\$1.25	10-15	9-28	Class A (quar.)	50c	12-15	12- 1	Crossett Co., class A (quar.)	5c	12- 1	11-15
6% conv. preferred (quar.)	15c	10-15	9-28	Chicago Great Western Ry., 5% pfd. (quar.)	62 1/2c	9-30	9-25	Class B (quar.)	10c	11- 1	10-15
7% preferred (quar.)	17 1/2c	10-15	9-28	Chicago Mill & Lumber Co. (quar.)	25c	9-30	9-15	Crown Cork International Corp.— Class A (quar.)	10c	11- 1	10-15
Buffalo Forge Co. (quar.)	35c	10-18	10- 7	Chicago Molded Products (quar.)	50c	10- 1	9-16	Crown Zellerbach Corp. com. (quar.)	25c	10- 1	9-17
Bulldard Co. (quar.)	145c	10- 1	9-11	Chicago Pneumatic Tool Co., old common— Extra	50c	10- 1	9-16	Crucible Steel Co. of America— 5% preferred (quar.)	50c	10- 1	9-13
Bulldard Products, Ltd. (quar.)	50c	9-30	9-10	Extra	25c	10- 1	9-16	Crum & Forster, 8% preferred (quar.)	\$1.25	9-30	9-16
Bulldard Co. (quar.)	50c	9-30	9-10	New common (Subject to the stockholders approval of the issuance of the new \$5 par value stock)	50c	10- 1	9-16	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17
Bulova Watch Co. (quar.)	75c	9-30	9- 9	Extra	75c	10- 1	9-16	Crum & Forster Securities— Class A (quar.)	40c	9-30	9-17
Burlington Steel Co., Ltd. (quar.)	125c	10- 1	9-21	Chicago Rock Island & Pacific RR.— Common (quar.)	\$1.25	9-30	9-13	Class B (quar.)	40c	9-30	9-17
Burns & Co., Ltd., class A preference	150c	10-29	10- 8	5% preferred series A (quar.)	\$1.25	9-30	9-13	Cuban-American Sugar Co., common— 7% preferred (quar.)	15c	9-28	9-13
Class B common	150c	10-29	10- 8	Christiana Securities Co.— 7% preferred (quar.)	25c	10-20	9- 8	Cuban Atlantic Sugar Co. (year-end)	\$1.75	9-29	9-15
Burroughs Corp. (quar.)	25c	10-20	9-24	Cincinnati Gas & Electric Co.— 4% preferred (quar.)	\$1.75	10- 1	9-20	Cumberland Gas Corp. (quar.)	40c	11- 1	10-15
Burrus Mills 4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-15	Cincinnati, New Orleans, Tex. & Pacific Ry.— 6% preferred (quar.)	\$1.25	12- 1	11-15	Cummins Engine Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-20	12- 6
Bush Manufacturing, common	25c	10- 1	9-17	Cincinnati & Suburban Bell Tel. Co. (quar.)	\$1.12	10- 1	9-14	Curie Clothing Co., common— 4 1/2% preferred (quar.)	12 1/2c	10- 1	9-15
4 1/2% convertible preferred (quar.)	28 1/2c	10- 1	9-17	Circle Wire & Cable Corp. (reduced)	20c	9-30	9-16	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	10- 1	9-15
5% non-cumulative preferred (quar.)	31 1/4c	10- 1	9-17	Citizens Utilities Co. (quar.)	12c	9-27	9-17	Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-23	12- 3
Bush Terminal Buildings Co.— 5% convertible prior preferred (quar.)	62 1/2c	10- 1	9-15	City Baking Co., common— 7% preferred (quar.)	50c	11- 1	10-22	Cutter Laboratories (increased)	11c	10-20	9-20
Butler Manufacturing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-30	9-23	City Investing Co.— 5 1/2% preferred (quar.)	\$1.75	10- 1	9-15	Dan River Mills, Inc., common (quar.)	25c	10- 1	9-17
Butlers, Inc., common (quar.)	12 1/2c	10- 1	9-15	City Products Corp. (quar.)	\$1.37 1/2	10- 1	9-15	Dana Corp., 3 1/4% preferred A (quar.)	93 1/4c	10-15	10- 5
4 1/2% preferred (quar.)	28 1/2c	10- 1	9-15	Clary Multiplier Corp., common (stock div.)	62 1/2c	9-30	9-10	Davega Stores Corp., 5% preferred (quar.)	25c	10- 1	9-20
C. I. T. Financial Corp. (quar.)	50c	10- 1	9-10	5 1/2% convertible preferred (quar.)	2% 6 1/2c	10-13	9-27	David & Frere, Ltd., class A (quar.)	75c	9-30	9-15
Cable Electric Products	10c	10- 1	9- 7	Claude Neon, Inc.	10c	9-30	9-16	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	10- 1	8-20
Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-15	9-16	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-3-55	12-20	Dayton Rubber Co., common (quar.)	87 1/2c	10- 1	9-15
Calgary Power, Ltd., 4% preferred (quar.)	\$1.12 1/2	10- 1	9- 3	Cleveland Builders Supply (quar.)	50c	9-30	9-16	Dayton Rubber Co., common (quar.)	25c	10-25	10-11
4 1/2% preferred (quar.)	\$1.12 1/2	10- 1	9- 3	Cleveland Electric Illuminating	\$1.12 1/2	10- 1	9- 3	De Long Hook & Eye (quar.)	25c	10- 1	9-17
California Electric Power, \$2.50 pfd. (quar.)	63c	10- 1	9-15	Circle Wire & Cable Corp. (reduced)	16c	9-30	9-15	Deca Records, Inc. (quar.)	17 1/2c	9-30	9-20
\$2.50 sinking fund preferred (quar.)	62 1/2c	10- 1	9-15	Climax Molybdenum Co. (quar.)	75c	9-30	9-15	Deejay Stores, Inc. (quar.)	50c	10- 1	9- 8
California Water Service Co. (quar.)	55c	10- 1	9-10	Clinton Foods, Inc., com. (monthly)	10c	10- 1	9-16	Decker Mfg. Co. (quar.)	7 1/2c	10- 1	9-15
Calumet & Hecla, Inc. (quar.)	15c	9-27	9-10	Clinton Trust Co. (N. Y.) (quar.)	15c	10- 1	9-20	Delaware Hudson Co. (quar.)	\$1	9-28	9-13
Camden Fire Insurance (s-a)	50c	11- 1	10- 8	Extra	10c	10- 1	9-20	Delaware Power & Light Co.— 3.7% preferred (quar.)	92 1/2c	9-30	9-10
Extra	10c	11- 1	10- 8	Cluett Peabody & Co.— 7% preferred (quar.)	\$1.75	10- 1	9-17	4% preferred (quar.)	\$1	9-30	9-10
Camden Refrigerating & Terminals Co.— 5% preferred (s-a)	\$2.50	9-30	9-15	4 1/2% 2nd preferred (quar.)	\$1	10- 1	9-17	4.28% preferred (quar.)	\$1.07	9-30	9-10
Campbell Taggart Associated Bakeries— Quarterly	20c	10- 1	9-20	Coca-Cola Bottling Corp., \$2.50 cl. A (quar.)	62c	10- 1	9-16	4.56% preferred (quar.)	\$1.14	9-30	9-10
Canada Bread Co., Ltd., 5% pref. B (quar.)	62 1/2c	10- 1	9-16	Coca-Cola Co.	\$1	10- 1	9-14	Denison Mfg. Co., voting com. A (stock dividend payable in class A stock, fraction- al shares paid in cash)	5c	10-15	9- 7
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	10- 1	9-15	Coca-Cola International Corp.	\$7.40	10- 1	9-14	Denver & Rio Grande Western RR.— 5% convertible preferred (quar.)	\$1.25	12-20	12-10
\$4.25 preferred (quar.)	\$1.06 1/4	10- 1	9-15	Coghlin (J. J.) Co., Ltd. (quar.)	120c	10-31	9-15	Denver Tramway Corp., 1st pfds. (s-a)	50c	12-15	12- 3
Canada Flooring Co., Ltd. class B	15c	10- 1	9-15	Collage-Paimoive Co., 3 1/2% pfd. (quar.)	87 1/2c	9-30	9-14	Devco & Raynolds, class A (quar.)	50c	9-30	9-17
Canada Iron Foundries, Ltd. (quar.)	130c	10- 1	9-10	Colonial Radio Co., \$2.75 preferred (quar.)	68 1/2c	10- 1	9-20	Diebold, Inc., 4 1/2% preferred (quar.)	28 1/2c	10- 1	9-22
Canada Life Assurance Co. (quar.)	175c	10- 1	9-15	Colonial Sand & Stone Co., Inc. (quar.)	5c	9-29	9- 3	Distillers Co., Ltd.— Amer. dep. receipts for ordinary (final)	17 1/2c	10-22	9-17
Canada Northern Power Corp., Ltd. (quar.)	15c	10-25	9-20	Colorado Central Power (monthly)	10c	11- 1	10-15	Diversey Corp. (quar.)	20c	9-30	9-20
Canada Packers, Ltd., class A (s-a)	175c	10- 1	9-31	Colorado Fuel & Iron, com. (stock dividend)	2 1/2c	9-30	9- 3	Dixie Cup Co., 5% preferred A (quar.)	62 1/2c	10-10	9-10
Class B (s-a)	175c	10- 1	9-31	5 1/2% preferred A (quar.)	\$1	10- 1	9-17	Dixon (Joseph) Crucible Co. (increased)	\$1	9-30	9-15
Canada Permanent Mortgage Corp. (quar.)	165c	10- 1	9-15	5 1/2% preferred B (quar.)	62 1/2c	9-30	9- 3	Doekins Products, common (quar.)	25c	9-30	9-24
Canada Starch, Ltd., common	175c	9-30	9-15	5 1/2% preferred (quar.)	68 3/4c	9-30	9- 3	Common (quar.)	12-30	12-24	12- 2
7% non-cumulative preferred (quar.)	\$1.75	9-30	9-15	Colorado Interstate Gas Co., com. (quar.)	31 1/4c	9-30	9-22	70c preferred (quar.)	17 1/2c	9-30	9-24
Canada Steamship Lines, Ltd. (s-a)	12 1/2c	10-15	9-15	Common (quar.)	\$1.25	10- 1	9-22	70c preferred (quar.)	17 1/2c	12-30	12-24
Canadian Breweries, Ltd. (final)	15c	10- 1	9-10	Common Solvents Corp. (quar.)	65c	10- 1	9-15	Dome Mines, Ltd. (quar.)	17 1/2c	10-29	9-30
Canadian Bronze Co., Ltd., common (quar.)	131c	11- 1	10- 8	Commercial Credit Co. (quar.)	65c	9-30	9- 3	Dominguez Oil Fields (monthly)	25c	9-30	9-17
Canadian Canners, Ltd. (quar.)	15c	10- 1	9-10	Commercial Trust Co. (Jersey City) (quar.)	75c	10- 1	9-23	Dominion Corset Co. Ltd. (quar.)	20c	10- 1	9-14
Canadian Celanese, Ltd., com. (quar.)	15c	9-30	9- 3	Commonwealth Edison Co. (quar.)	45c	11- 1	9-22	Dominion Foundries & Steel, Ltd.— Common (quar.)	15c	10- 1	9-10
\$1.75 preferred (quar.)	143 3/4c	9-30	9- 3	Commonwealth Edison Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10- 1	9-10	4 1/2% preferred (quar.)	\$1.12 1/2c	10-15	9-24
\$1 preferred (quar.)	25c	9-30	9- 3	Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$5	10-11	9-17	Common (quar.)	120c	10-15	9-28
Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.)	\$1.50	10-15	9-30	Confederation Life Assn., (Toronto)— Common (quar.)	40c	10-11	9-17	7% preferred (quar.)	117 1/2c	10-15	9-28
Canadian General Electric	\$1	10- 1	9-15	Connecticut General Life Insurance Co.— Quarterly	55c	10- 1	9-20	Common (quar.)	120c	10-15	9-28
Canadian Ice Machine Co., Ltd.— Class A (quar.)	20c	10- 1	9-15	Connecticut Light & Power Co., com. (quar.)	51 1/2c	11- 1	10- 5	Common (quar.)	117 1/2c	10-15	9-28
Canadian Industries, Ltd.— Common (quar.) (1954 series) (initial)	10c	10-29	9-30	1.90 preferred (quar.)	47 1/2c	11- 1	10- 5	Common (quar.)	120c	10-15	9-24
Preferred (1954 series) (initial)	93 3/4c	10-15	9-15	2 preferred (quar.)	50c	11- 1	10- 5	Common (quar.)	117 1/2c	10-15	9-24
Canadian Ingersoll-Rand, Ltd.	\$1	9-28	9-14	2.04 preferred (quar.)	51c	11- 1	10- 5	Common (quar.)	120c	10-15	9-24
Canadian Oil Cos., Ltd., 8% pfd. (quar.)	182c	10- 1	9-15	2.20 preferred (quar.)	55c	11- 1	10- 5	Common (quar.)	120c	10-15	9-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Electrical Products (Calif.) (quar.)	20c	10-1	9-17	General Portland Cement (increased quar.)	65c	9-30	9-13	Havana Lithographing Co.	37 1/2c	10-15	9-30	
Electrical Products Consolidated (quar.)	25c	10-1	9-18	General Public Service, \$4 pfd. (quar.)	\$1	11-1	9-30	Hawaiian Electric Co.	5% convertible preferred (quar.)	25c	10-15	10-5
Elizabethtown Consolidated Gas (quar.)	25c	10-1	9-20	\$5.50 preferred (quar.)	\$1.37 1/2	11-1	9-30	5% preferred series B (quar.)	21 1/4c	10-15	10-5	
Elliott Co., common (quar.)	40c	9-30	9-20	\$6 preferred (quar.)	\$1.50	11-1	9-30	4 1/2% preferred series C (quar.)	25c	10-15	10-5	
5% preferred (quar.)	62 1/2c	10-1	9-20	General Railway Signal, common (quar.)	50c	10-1	9-10	5% preferred series D (quar.)	25c	10-15	10-5	
5% 2nd preferred (quar.)	62 1/2c	10-1	9-20	5% preferred (quar.)	\$1.25	10-1	9-10	5% preferred series E (quar.)	25c	10-15	10-5	
Emerson Drug Co., 8% preferred (quar.)	50c	10-1	9-15	General Realty & Utilities Corp. (quar.)	15c	9-30	9-17	Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-17	
Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15	General Shoe Corp., common (quar.)	62 1/2c	10-30	10-15	Heinz (H. J.) Co., common (quar.)	45c	10-11	9-24	
7% preferred (quar.)	\$1.75	10-1	9-15	\$3.50 preferred A (quar.)	87 1/2c	10-30	10-15	3.65% preferred (quar.)	91 1/4c	10-1	9-17	
Emerson Mutual Fund	5c	9-30	9-15	General Steel Castings Corp., com. (quar.)	30c	9-30	9-17	Helena Rubinstein, common (quar.)	25c	10-1	9-23	
Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-24	\$6 preferred (quar.)	\$1.50	10-1	9-17	Class A (quar.)	25c	10-1	9-23	
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	General Steel Wares, Ltd., com. (quar.)	\$10c	11-15	10-15	Heller (Walter E.) Co., common (quar.)	30c	9-30	9-20	
Endicott Johnson Corp., common (quar.)	40c	10-1	9-23	5% preferred (quar.)	\$1.25	11-1	10-4	4% preferred (quar.)	\$1	9-30	9-20	
4% preferred (quar.)	\$1	10-1	9-23	General Telephone Corp., common (quar.)	40c	9-30	9-8	5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-20	
Equitable Credit Corp., 20c participating pfd.	5c	10-1	9-15	4.40% preferred (quar.)	55c	10-1	9-15	Helme (George W.) Co., common (quar.)	40c	10-1	9-8	
Stock dividend (three-fifths share for each 100 shares held)	60c preferred (quar.)	10-1	9-15	4.75% preferred (quar.)	59 1/2c	10-1	9-15	7% preferred (quar.)	43 1/4c	10-1	9-8	
Equity Fund, Inc.	15c	11-1	10-15	General Telephone (Ill.), \$5.50 pfd. (quar.)	\$1.37 1/2	10-1	9-15	Hendershot Paper Products, Ltd., common	125c	10-1	9-23	
Erie Railroad Co., common (quar.)	6c	9-30	9-17	\$4.75 preferred (quar.)	\$1.18 1/4	10-1	9-15	5% preferred (s-a)	\$12.50	10-1	9-23	
5% preferred "A" (quar.)	37 1/2c	9-30	9-10	\$2.10 preferred (quar.)	52c	10-1	9-15	Henke & Pillot, 4 1/2% preferred (quar.)	56 1/4c	10-1	9-15	
Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	\$1.25	12-1	11-12	General Telephone Co. of Michigan	62 1/2c	10-1	9-15	Hercules Cement Corp. (quar.)	37 1/2c	10-1	9-20	
European & North American Ry. (s-a)	126c	10-15	9-15	2.70% preferred (quar.)	67 1/2c	10-1	9-15	Hercules Motors Corp. (quar.)	20c	10-1	9-20	
Eversharp, Inc., 5% preferred (quar.)	25c	10-1	9-10	General Telephone Co. of Ohio	General Telephone Co. of Ohio	7.5% preferred A (quar.)	Hercules Steel Products Corp.	35c	11-1	10-15		
Ex-Cell-O Corp. (quar.)	50c	10-1	9-10	\$1.40 preferred (quar.)	35c	10-1	9-15	Hershey Chocolate, 4 1/4% ser. A pfd. (quar.)	53 1/2c	11-15	10-25	
Excelsior Insurance Co. of N. Y. (quar.)	10c	9-27	9-3	\$1.25 preferred (quar.)	31 1/4c	10-1	9-15	Hershey Creamery Co. (quar.)	50c	9-30	9-20	
Fairimont Foods Co., common (quar.)	60c	9-30	9-2	5 1/2% preferred (quar.)	27 1/2c	10-1	9-10	Higbie Mfg. Co., 5% preferred (quar.)	12 1/2c	10-1	9-15	
4% preferred (quar.)	15c	10-1	9-15	\$2.20 preferred (quar.)	55c	11-1	10-10	Hightstown Rug, 5% preferred (quar.)	62 1/2c	10-1	9-20	
Falstaff Brewing Corp., 4 1/2% pfd. (quar.)	\$1.01	10-1	9-15	General Time Corp., common (quar.)	50c	10-1	9-17	Hines (Edward) Lumber Co. (quar.)	50c	10-9	10-1	
Entire above preferred issue called for redemption on Oct. 1 at \$16.50 per share plus the dividend shown	\$0.185625	10-1	9-10	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-17	Extra				
Family Finance Corp., common (quar.)	35c	10-1	9-10	5 1/2% preference (quar.)	\$1.37 1/2	9-30	9-20	Stock dividend	33 1/2c	12-15	11-15	
4 1/2% preference A (quar.)	56 1/4c	10-1	9-10	\$5.50 preference (quar.)	\$1.37 1/2	9-30	9-20	Hiram Walker (see Walker (Hiram) G & W				
5% preferred B (quar.)	62 1/2c	10-1	9-10	4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-20	Hoffman Radio Corp. (quar.)	25c	9-30	9-15	
Fanny Farmer Candy Shops (quar.)	37 1/2c	9-30	9-15	3 3/4% 2nd conv. pfd. (quar.)	93 3/4c	9-30	9-20	Holan (J. H.) Corp. (quar.)	12 1/2c	9-30	9-20	
Farmers & Traders Life Insurance Co. Quarterly	\$3	10-1	9-15	Genuine Parts Co. (quar.)	81 1/4c	9-30	9-20	Holeproof Hosiery Co. (quar.)	25c	9-30	9-11	
Faulkless Rubber Co. (quar.)	25c	10-1	9-15	Georgia-Pacific Plywood, \$2.25 pfd. (quar.)	56 1/4c	10-1	9-21	Holland Furnace Co. (quar.)	25c	10-1	9-11	
Federal Baking Shops, Inc. (quar.)	15c	9-30	9-10	\$6 preferred (quar.)	\$1.50	10-1	9-8	Hollinger Consolidated Gold Mines, Ltd. (Quarterly)	16c	9-30	9-2	
Federal Paper Board Co., 4% pfd. (quar.)	50c	10-1	9-24	(\$ Each share can be exchanged for one share of \$4.60 pfd. plus \$5.13 1/4 in cash). Unexchanged shares to be redeemed at \$110 per share on Nov. 6.				Hollingsworth & Whitney Co., \$4 pfd. (quar.)	\$1	10-1	9-17	
Federated Department Stores Inc. (quar.)	62 1/2c	10-30	10-9	5 1/2% preferred (quar.)	\$1.25	10-1	9-8	Holophane Co. (increased)	30c	9-30	9-22	
Federated Publications (quar.)	75c	10-1	9-8	\$4.92 preferred (quar.)	\$1.23	10-1	9-8	Holt (Henry) & Co. (stock dividend)	5%	11-12	10-15	
First Bank Stock Corp. (quar.)	10c	12-10	11-19	Gerber Products Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-30	9-15	Home Finance Group, Inc.	6%	10-1	9-20	
Extra	30c	12-10	11-19	Giannini (G. M.) & Co., 6% pfd. (quar.)	\$1.60	10-1	9-22	6% preferred (semi-annual)	3%	10-1	9-20	
First National Bank (Jersey City) (quar.)	50c	9-30	9-22	Giant Portland Cement Co.	15c	10-1	9-15	6% preferred 1951 series (semi-annual)	3%	10-1	9-20	
First National Bank (N. Y.) (quar.)	50c	10-1	9-21	Gibson Art Co., common (reduced)	50c	1-25	12-20	Home Insurance Co. (quar.)	50c	11-1	10-1	
Flagg-Utica Corp., 5% prior pfd. (quar.)	50c	10-1	9-7	Stock dividend	2%	1-25	12-20	Home Tel. & Tel. Co. (Pitt. Wayne, Ind.)	62 1/2c	10-1	9-20	
Florida Power & Light Co., com. (quar.)	45c	9-30	9-10	Giddings & Lewis Machine Tool Co. (quar.)	40c	9-30	9-23	Holmes (D. H.) Co. (quar.)	50c	10-1	9-18	
Florida Public Utilities Co., com. (quar.)	15c	10-1	9-17	Gladden Products Corp.	5c	9-30	9-14	Hoover Ball & Bearing	25c	10-1	9-20	
4 3/4% preferred (quar.)	62 1/2c	10-1	9-17	Glen-Gery Shale Brick (quar.)	10c	9-30	9-13	Hoover Co., 4 1/2% pfd. (quar.)	1.12 1/2c	9-30	9-20	
Fluor Corp., Ltd. (quar.)	50c	10-1	9-17	Glens Falls Insurance Co. (N. Y.) (quar.)	50c	10-1	9-15	Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	9-29	9-20	
Food Fair Stores, Inc., common (quar.)	50c	10-1	9-10	Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20	Hot Shoppes, Inc. (quar.)	12 1/2c	10-1	9-1	
\$4.20 preferred (quar.)	50c	10-1	9-15	Godchaux Sugars, Inc., class A	50c	10-1	9-21	Houdaille-Hershey Corp.	15c	10-15	10-1	
Food Machinery & Chemical Corp. Common (quar.)	50c	10-1	9-24	\$4.50 prior preferred (quar.)	\$1.12 1/2	11-1	20-10	5 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-16	
Food Fair Stores, Inc., common (quar.)	50c	10-1	9-15	Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	10-1	9-10	Household Finance Corp., common (quar.)	60c	10-15	9-30	
Forbes & Wallace, class A (quar.)	75c	10-1	9-24	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	Stock dividend	10%	11-5	10-29	
Foremost Dairies, Inc. (increased quarterly on old shares)	25c	10-1	9-8	Goldblatt Brothers, Inc. (quar.)	12 1/2c	10-1	9-7	4% preferred (quar.)	\$1	10-15	9-30	
Initial quarterly on new shares (after three-for-one split)	15c	10-1	9-17	Golden Cycle Corp.	15c	10-1	9-20	4.40% preferred (quar.)	\$1.10	10-15	9-30	
4% preferred (quar.)	15c	10-1	9-15	Goodrich (F. B.) Co.	80c	9-30	9-7	5% pfd. \$50 par (quar.)	93 3/4c	10-15	9-30	
4 1/2% preferred (quar.)	50c	10-1	9-7	Goodyear Tire & Rubber Co. of Canada, Ltd. (quar.)	15c	12-11	11-29	5 1/2% pfd. \$25 par (quar.)	62 1/2c	9-30	9-14	
Formica Co. (quar.)	50c	10-1	9-15	Gould-National Batteries, Inc., com. (quar.)	42 1/2c	11-1	20-10	Houston Oil Field Material Co.	5%	10-1	9-20	
Foster & Kleiser Co., class A pfd. (quar.)	50c	10-1	9-15	4 1/2% preferred (quar.)	56 1/4c	9-30	9-20	5 1/2% preferred (quar.)	\$1.25	9-30	9-20	
Fostoria Pressed Steel Corp. (quar.)	37 1/2c	10-1	9-15	Goulds Pumps, Inc., 5% preferred (quar.)	25c	10-15	9-30	5% preferred (quar.)	\$1.37 1/2	9-30	9-20	
Foundation Co. of Canada, Ltd. (quar.)	15c	10-22	9-30	Grace (W. R.) & Co.	25c	10-1	9-15	5% preferred (quar.)	50c	10-15	9-30	
Frankenmuth Brewing Co. (increased)	50c	10-9	9-30	8% class A and class B (quar.)	\$2	12-11	11-29	5 1/2% preferred (quar.)	20c	10-1	9-21	
Fraser Companies, Ltd., common (quar.)	45c	10-18	10-1	6% preferred (quar.)	\$1.50	12-11	12-25	5% preferred (quar.)	110c	10-15	9-15	
Frederick Corp. (increased quar.)	15c	10-1	9-17	Grafton & Co., Ltd., class A (quar.)	125c	12-15	21-25	5 1/2% preferred (quar.)	110c	10-15	9-15	
Freidman (L.) Realty (quar.)	15c	10-1	9-17	Graham-Paige Corp., 5% pfd. (A) (accum.)	62 1/2c	10-1	9-20	4.40% preferred (quar.)	110c	10-15	9-15	
Frito Co., 70c convertible preferred (quar.)	10c	11-15	5% conv. pfd. (accum.)	31 1/4c	11-1	10-9	4.40% preferred (quar.)	110c	10-15	9-15		
Froedtert Corp., \$2.20 preferred (entire issue called for redemption on Sept. 27 at \$2.												

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES			Sales for the Week								
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Sept. 24	Shares								
39 1/2	Sep 22	47 1/2	Jan 5	41 1/2	Jun 29	49 3/4	Apr 8	Abbott Laboratories	5	45 1/2	46 1/2	*45 1/2	46 1/2	45 1/2	45 1/2	46 1/2	5,700	
99	Jun 25	112	Jan 29	108	Jan 7	115 1/2	Apr 20	4% preferred	100	110 1/4	110 1/4	*109	111	*109	111	*109	111	300
8 1/2	Sep 14	10 1/2	July 3	9 1/2	Jan 6	13 1/2	Sept 21	ABC Vending Corp	1	12 3/4	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,900
3 1/2	Sep 15	6 1/2	Jan 23	5 1/2	Jan 5	9 1/2	Sept 22	AFC-Brill Motors Co	2.50	8 3/4	9	8 1/2	9	8 1/2	9	8 1/2	9	10,100
30 1/2	Sep 14	49 1/2	May 25	32	Jan 4	47	Sept 14	ACF Industries Inc com	25	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	44 1/2	44 1/2	10,800
72	Dec 29	85 1/2	Mar 18	73 1/2	Jan 8	101 1/2	Sept 24	7% non-cum preferred	100	99	99 1/2	99 1/2	98 1/2	99	99 1/2	100	101 1/2	3,100
20	Dec 31	26 1/2	Jan 6	20 1/2	Jan 4	23 1/2	Aug 5	Acme Steel Co	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,500
25 1/2	Sep 14	35 1/2	Jan 2	27 1/2	Jan 4	38 3/4	Aug 4	Adams Express Co	1	36 3/4	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,700
23 1/2	Dec 29	36 1/2	Feb 25	24 1/2	Jan 4	31	Aug 20	Adams-Mills Corp	No par	*28 1/4	29 1/2	*28	29	29	29 1/2	*29	29 1/2	200
48	Jun 16	59 1/2	Jan 27	58	Jan 5	83	Aug 2	Addressograph-Multigraph Corp	10	*79	81	80	80	79	78 1/2	78 1/2	78	1,000
18 1/2	Dec 31	32 1/2	Jan 6	18 1/2	May 5	25 1/2	July 21	Admiral Corp	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,500
7 1/2	Sep 14	10 1/2	Mar 6	7 1/2	Jan 4	13	Sept 20	Affiliated Gas Equipment com	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	56,800
49 1/2	Sep 3	52	Nov 10	49	Mar 1	54 1/2	July 26	\$3 preferred w w	50	*53	53 1/2	53 1/2	*52 1/2	53 1/2	*52 1/2	53 1/2	20	
22 1/2	Oct 8	29 1/2	Jan 8	22 1/2	Mar 2	29 1/2	Sept 14	Air Reduction Inc common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	17,300
101	Oct 15	114 1/2	Jan 5	104	Feb 24	114 1/2	Sept 24	4.50% pfld 1951 series	100	113	113	*113	113 1/2	113 1/2	114 1/4	114 1/4	400	
150	Jun 3	160	Mar 11	155 1/2	Feb 3	172	July 29	Alabama & Vicksburg Ry	100	*165	170	*168	170	*168	170	168	168	40
2	Sep 11	3 1/2	Apr 14	2 1/2	Jan 4	3 1/2	Mar 25	Alaska Juneau Gold Mining	10	3	3	2 1/2	3	2 1/2	3	2 1/2	3	3,900
70	Aug 10	74	Feb 27	72	Jan 12	85	Aug 2	4 1/4% preferred	100	*80	81 1/2	*80	81 1/2	*81	82	81 1/2	81 1/2	20
3	Sep 14	5 1/2	Mar 25	3 1/2	Jan 4	4 1/2	Feb 15	Alleghany Corp common	1	*84 1/4	86	*84 1/4	85	*82 1/4	85	*82 1/4	85	200
130	Sep 15	152	Jan 5	143 1/2	Sep 9	157	Feb 15	5 1/2% preferred A	100	94 1/4	94 1/2	*93 1/2	95	*93 1/2	95	*93 1/2	95	200
78	Oct 9	81	Aug 24	80	Jan 6	89 1/2	Feb 9	\$4 prior preferred conv	No par	63 1/2	64 1/2	64 1/2	65 1/2	66 1/2	67 1/2	66 1/2	67 1/2	43,100
25 1/2	Sep 15	39	Jan 6	28 1/2	Jan 4	39 1/2	Aug 4	Alleghany L. L. Steel Corp	1	*35 1/2	36	35 1/2	35 1/2	*25	25	*25	25	400
91	Sep 1	104	Feb 4	97	May 4	104 1/2	Sept 14	\$4,375 cum preferred	No par	*104	106	104 1/2	104 1/2	*105	108	*105 1/2	108	100
87 1/2	Sep 18	98	May 8	92 1/2	Mar 11	97	Mar 31	Allegheny & West Ry 6% gtd	100	*96 1/2	97	96 1/2	97	*96	97	96	96	60
8 1/2	Oct 6	10 1/2	Mar 3	8 1/2	Jan 6	11 1/2	Sept 20	Allegheny Industries Inc	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,700
62	Sep 15	76 1/2	Jan 2	72 1/2	Jan 8	101	Aug 4	Allied Chemical & Dye	No par	96 1/2	98 1/2	96 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	8,400
17	Dec 29	22	Mar 25	18	Mar 9	18 1/2	July 30	Allied Kid Co	5	*17 1/2	18	*17 1/2	18	18	18 1/2	18 1/2	18 1/2	300
24 1/2	Oct 28	33	Jan 8	26	Jan 4	38	Sept 24	Allied Mills	No par	36 3/4	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,300
35 1/2	Sep 21	40 1/2	Jan 3	37 1/2	Jan 4	48 1/2	Aug 3	Allied Stores Corp common	No par	47 1/2	48	x46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	5,600
87	Sep 22	94	Nov 4	90	Jan 5	97	July 14	4% preferred	100	94 1/4	94 1/2	*93 1/2	95	*93 1/2	95	*93 1/2	95	200
41 1/2	Oct 14	65 1/2	Jan 2	45 1/2	Jan 4	67 1/2	Sept 24	Allis-Chalmers Mfg common	20	63 1/2	64 1/2	64 1/2	65 1/2	66 1/2	67 1/2	66 1/2	67 1/2	43,100
86	Oct 8	118 1/2	Jan 2	93 1/2	Jan 8	134 1/2	Sept 24	3 1/4% convertible preferred	100	128 1/2	128 1/2	*131 1/2	133	133	134 1/2	134 1/2	134 1/2	400
40	Sep 14	52 1/2	May 25	43 1/2	Jan 4	68	Aug 16	Alpha Portland Cement	No par	65 1/2	65 1/2	65 1/2	66	65 1/2	66	65 1/2	66	1,700
42 1/2	Apr 23	62	Dec 10	58 1/2	Jan 4	90 1/2	Jun 25	Aluminum Co of America	1	75	79	78 1/2	79	79 1/2	79	79	79	6,800
41 1/2	Apr 21	64 1/2	Jan 20	47	Jan 11	74 1/2	Aug 5	Aluminum Limited	No par	68 1/2	69 1/2	68 1/2	70 1/2	69 1/2	70	69 1/2	69 1/2	14,300
1 1/2	Dec 29	3 1/2	Mar 24	1 1/2	Jan 5	3 1/2	Feb 16	Amalgamated Leather Co com	1	*21 1/2	21 1/2	*21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
30 1/2	Dec 24	36 1/2	Mar 24	28	Apr 23	35	Feb 16	6% convertible preferred	50	*29 1/2	31 1/2	*29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100
16 1/2	Jun 29	19 1/2	Mar 18	19	Jan 11	26	Aug 23	Amalgamated Sugar Co (The)	1	*25 1/2	25 1/2	*25 1/2	25 1/2	*25 1/2	*25 1/2	*25 1/2	*25 1/2	100
148 1/2	Oct 14	189 1/2	Jan 5	168	Jan 4	197	May 24	Amerada Petroleum Corp	No par	177 1/2	178 1/2	176 1/2	177 1/2	178 1/2	178 1/2	178 1/2	178 1/2	4,700
55 1/2	Nov 2	75 1/2	Jan 6	57	Jan 7	80	Sept 3	Amer Agricultural Chemical	No par	73 1/2	76 1/2	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	800
11 1/2	Dec 31	15 1/2	Jan 8	11 1/2	Jan 4	15 1/2	Sept 24	American Airlines common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	84,000
70 1/2	Dec 29	84 1/2	Feb 4	70 1/2	Jan 4	86 1/2	Sept 23	American Bakeries Co com	No par	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	2,700
26 1/2	Sep 15	29 1/2	July 8	26 1/2	Mar 16	31 1/2	Sept 23	American Bank Note common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,400
93 1/2	Aug 20	99	Dec 17	98	Feb 18	104	Aug 18	4 1/2% cum conv pfd	100	102	102	*102	103	*102	103	*102	103	10
14 1/2	Nov 5	20 1/2	Feb 2	18 1/2	Jan 4	25 1/2	July 28	American Bank Note common	10	23 1/2	23 1/2	*23 1/2	24	23 1/2	23 1/2	*23 1/2	24	1,400
50	Jun 12	59	Jan 6	63	Aug 12	63	Sept 12	American Bank Note com	50	*62	63	62 1/2	63	*63	63 1/2	*63	63 1/2	290

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Shares			
32 Nov 25	45	Jan 5	33 1/4 Jan 12	42 1/2 July 30	Anderson Clayton & Co.	21.80	41	41 1/4	41	41 1/2	41	40 1/2	40	40 1/2	4,700		
40 1/2 Sep 15	57 1/2	May 6	41 July 21	52 1/4 Mar 29	Anderson-Pritchard Oil Corp.	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	47 1/2	12,300			
8 Dec 29	15 1/2	Feb 26	6 1/2 Feb 23	13 1/4 Sep 21	Andes Copper Mining	14	13	13 1/4	13	13 1/4	13	12 1/2	12 1/2	1,200			
2% Nov 24	5	Jan 7	2 1/2 Feb 11	4 1/2 Sep 22	A P W Products Co Inc.	5	3 1/2	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,900			
30 Sep 14	52	Jan 9	32 1/2 Jan 4	42 1/2 Sep 20	Archer-Daniels-Midland	No par	41 1/2	42 1/2	42 1/2	43 1/2	43 1/2	42	42 1/2	5,700			
16 Sep 14	23 1/2	Mar 27	17 1/2 Jan 4	25 1/2 Jun 25	Argo Oil Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	5,200			
80% Sep 14	43 1/2	Jan 5	33 1/4 Jan 4	53 Sep 24	Armco Steel Corp.	10	50 1/2	51 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	32,300			
8 1/2 Sep 15	12 1/2	Mar 26	8 1/2 Apr 30	10 1/2 Sep 24	Armour & Co of Illinois com.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	56,800			
77 Sep 15	93	Mar 25	85 1/4 Apr 26	93 Sep 24	\$6 conv prior preferred	No par	94 1/2	95 1/2	95 1/2	96	97	97	98	4,000			
48% Feb 9	59 1/2	Dec 29	57 Jan 11	82 1/2 Sep 15	Armstrong Cork Co.	No par	79 1/2	80	79 1/2	80 1/2	80 1/2	80 1/2	80 1/2	5,400			
9 1/2 Sep 24	97	Jan 7	93 1/2 Jan 8	106 Mar 3	\$3 1/2 preferred	No par	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	250			
102 1/2 Sep 21	117 1/2	Dec 23	114 Jan 14	161 Sep 15	\$4 convertible preferred	No par	159	159	159	160	160	160	160	170			
16 1/2 May 28	19 1/2	Jan 2	10 1/2 Jun 13	20% Aug 19	Arnold Constable Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2	400			
5 1/2 Dec 30	10 1/2	Mar 26	5 May 19	7% Aug 11	Artloom Carpet Co Inc.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200			
25 1/2 Sep 14	32 1/2	Jan 6	21 May 13	21 1/2 Jan 20	Arvin Industries Inc.	2,50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23	400			
11 1/2 Sep 15	18 1/2	Mar 25	11 1/2 Sep 8	14 1/2 Apr 14	Ashland Oil & Refining Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	38,600			
22 Dec 14	29	Mar 27	23 Jan 4	26 1/2 Jan 18	2nd preferred \$1.50 series	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200			
Associates Investment Co.	10				Associated Dry Goods Corp.		45 1/2	46	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	800			
Atchison Topeka & Santa Fe—					Common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,500			
Preferred	50				5.25% 1st preferred	100	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	106	106	180			
6 1/2% Sep 3	100	Jan 22	93 1/2 Jan 6	110 Aug 30	6% 2nd preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	150			
92 1/2 July 2	99 1/2	Apr 22	96 Jan 13	107 1/2 Aug 30	Associates Investment Co.	10	45 1/2	46	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	800			
25 1/2 Sep 25	32	Mar 25	31 1/2 Jan 4	47 1/2 Aug 23													
86 Sep 14	103	Jun 5	92 1/2 Jan 8	120 1/2 Sep 23	Atchison Topeka & Santa Fe—	Common	50	114	115	115 1/2	117	119	119	120 1/2	10,700		
50 1/2 Jun 23	57 1/2	Jan 13	54 1/2 Jan 4	59 1/2 Sep 24	Preferred	50	59	59 1/2	59	59 1/2	59	59	59 1/2	2,000			
25 1/2 Feb 18	30 1/2	Nov 30	29 1/2 Jan 13	37 1/2 Jul 26	Atlantic City Electric Co com.	10	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600			
88 1/2 July 8	97 1/2	Mar 25	92 Jan 5	102 1/2 Aug 31	4% preferred	100	99	101	99	101	101	100	102	10			
83 1/2 Dec 29	119 1/2 Jan 2		88 1/2 Jan 4	124 1/2 Aug 25	Atlantic Coast Line RR	No par	115 1/2	115 1/2	115 1/2	116 1/2	116 1/2	116 1/2	117 1/2	7,100			
49 Nov 19	58 1/2	Dec 16	21 1/2 Aug 26	60 Feb 26	Atlantic Gulf & W L S Lines		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700			
25 1/2 Sep 14	33 1/2 Jan 2		27 1/2 Jan 4	36 1/2 May 17	Atlantic Refining common	10	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	29,600			
88 1/2 July 1	99 1/2 Jan 22		95 1/2 Jan 4	100 1/2 Mar 30	Preferred \$3.75 series B	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	400			
28 1/2 Jun 16	39 1/2 Feb 2		41 1/2 Sep 7	41 1/2 Jan 4	Atlas Corp.	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,700			
31 1/2 Apr 24	36 1/2 Mar 27		34 1/2 Jan 4	48 Sep 23	Atlas Powder—	Common (voting)	20	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,600		
94 1/2 July 16	108 1/2 Mar 18		103 1/2 Jan 8	128 Sep 23	4% convertible pfds	100	123	123 1/2	122	122	122	122	122	310			
16 1/2 Dec 15	27 Jan 7		10 1/2 May 28	17 Mar 24	Atlas Tack Corp.	No par	15 1/2	16 1/2	14	16 1/2	15	16 1/2	14	2,300			
4 1/2 Dec 28	7 1/2 Mar 9		5 Feb 12	14 1/2 Aug 23	Austin Nichols common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200			
17 1/2 Mar 17	14 1/2 Mar 13		15 Jan 20	18 1/2 Aug 23	Conv prior pref (\$1.20)	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	13,200			
13 1/2 Jan 9	17 1/2 Mar 6		16 May 26	24 1/2 Sep 7	Automatic Canteen Co of Amer.	5	23 1/2	24	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	13,200			
4 1/2 Dec 18	8 1/2 Feb 26		4 1/2 Jan 4	6 1/2 Aug 5	Avco Mfg Corp (The) common	3	5 1/2	6	5 1/2	6 1/2	5 1/2	6 1/2	6 1/2	6,600			
36 1/2 Dec 29	52 1/2 Feb 26		37 1/2 Jan 4	47 1/2 Aug 5	Avco Mfg Corp (The) conv preferred	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	700			
4 1/2 Dec 22	7 Jan 16		4 1/2 Jan 4	7 1/2 Sep 22	Babbitt (T) Inc.	1	6	6 1/2	6	6 1/2	6	7	7 1/2	17,900			
35 1/2 Jan 14	45 1/2 Dec 21		42 1/2 Jan 7	65 1/2 July 12	Babcock & Wilcox Co (The)	No par	58 1/2	59	58 1/2	59	59 1/2	59 1/2	59 1/2	4,300			
8 Sep 14	11 1/2 Mar 26		8 1/2 Jan 11	10 1/2 July 22	Baldwin-Lima-Hamilton Corp.	13	9 1/2	9 1/2	9 1/2	10	10 1/2	10 1/2	10 1/2	56,200			
18 1/2 Dec 29	30 1/2 Mar 19		18 1/2 Jan 11	28 1/2 Aug 17	Baltimore & Ohio common	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	35,000			
39 Dec 29	48 1/2 Mar 25		39 1/2 Jan 4	55 1/2 Sep 22	4% noncumulative preferred	100	54 1/2	55	54 1/2	55	55 1/2	55	55 1/2	5,100			
16 Dec 29	22 1/2 Mar 17		16 1/2 Jan 4	27 1/2 Aug 12	Bangor & Aroostook common	50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600			
67 Jun 9	76 1/2 Mar 17		68 Feb 10	82 1/2 Aug 27	Convertible 5% preferred	100	81 1/2	82	81 1/2	82	81 1/2	81 1/2	81 1/2	30			
38 Sep 14	59 1/2 Apr 7		43 1/2 Jan 4	57 May 14	Barber Oil Corp.	10	54	54 1/2	54	54 1/2	54	54 1/2	54 1/2	6,300			
11 1/2 Dec 29	17 1/2 Mar 12		11 1/2 July 1	17 Sep 16	Barker Brothers common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,200			
37 1/2 Sep 15	39 1/2 Feb 18		34 1/2 May 5	40 Sep 17	4 1/2% preferred	50	39	40 1/2	39	40 1/2	39 1/2	40 1/2	39 1/2	3,500			
18 1/2 Sep 19	25 1/2 Mar 19		20 1/2 Jan 4	32 1/2 Aug 12	Bath Iron Works Corp.	10	30 1/2	30									

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1953				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Range Since Jan. 1	Highest	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sales	Sept. 24	Shares		
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	16 3/4 Sep 23	Capital Airlines Inc. 1	14 1/2 15 1/4	15 1/4 15 1/2	15 1/2 16 3/4	15 1/2 16	62,300	62,300			
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/4 Apr 12	Carborundum (The) 5	34 1/2 35 1/4	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	7,300	7,300			
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	24 1/4 Aug 19	Carey (Philip) Mfg Co. 10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,900	1,900			
103 1/2 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry. 100	11 1/4 11 5	*114 1/4 115 1/4	115 1/4 115 1/4	114 1/4 115	115 1/2	330	330		
21 1/2 July 12	23 1/2 Aug 2	Carolina Power & Light No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,900	2,900			
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carpenter Steel Co. 5	46 1/2 46 1/4	*46 46 1/2	47 47	46 1/2 46 1/2	46 1/2 46 1/2	500	500		
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/4 Apr 13	Carrier Corp. 10	48 1/2 50 1/2	49 1/2 52	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	20,200	20,200		
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	17 1/2 Aug 4	Carriers & General Corp. 1	16 1/2 16 1/2	17 17	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,800	1,800		
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Case (I) Co common 12.50	14 1/2 15 1/2	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	10,200	10,200		
11 1/2 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7% preferred 100	*115 1/4 115 1/4	115 1/4 116	*116 1/4 117	116 1/4 117	117 119	180	180		
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	63 1/2 July 14	Caterpillar Tractor common 10	60 1/2 61 1/2	59 61 1/2	61 1/2 63 1/2	62 1/2 63	8,300	8,300			
9 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	105 1/2 Sep 10	Preferred 4.20% 100	*103 1/2 105 1/2	*103 1/2 105 1/2	*103 1/2 105 1/2	*104 105	20	20	1,800		
18 1/2 Dec 29	38 1/2 Jan 6	16 1/4 Apr 28	22 1/2 July 6	Celanese Corp of Amer com. No par	20 20	20 20	20 20	20 20	20 20	23,800	23,800		
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7% 2nd preferred 100	115 115	114 114	*113 1/2 114	113 1/2 113 1/2	*113 1/2 114 1/2	130	130		
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	77 1/2 July 26	4 1/2% conv. preferred series A 100	74 1/2 74 1/2	73 1/2 74	73 1/2 74	73 1/2 74	73 1/2 74	2,400	2,400		
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	24 1/2 July 23	Celotex Corp common No par	23 23 1/2	23 23 1/2	23 23 1/2	23 23	22 1/2 23	3,200	3,200		
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	18 Sep 17	5% preferred 20	*17 1/2 18	17 1/2 17 1/2	*17 1/2 18	17 1/2 18	18 18	1,000	1,000		
19 1/2 Feb 19	20 1/2 July 27	20 Jan 8	21 1/2 Mar 12	Central Aguirre Sugar Co. 5	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 20	1,800	1,800		
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co. 1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,600	1,600		
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry. No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,700	1,700		
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5% preferred series B 100	71 1/2 71 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	6,000	6,000		
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec. No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	7,000	7,000		
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	Central Illinois Light com. No par	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	2,100	2,100		
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 Sep 22	Central Illinois Public Service 10	111 111 1/2	112 112	*111 112	*111 112	*111 112	50	50		
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	19 1/2 Jun 16	Central RR Co of N J class A 50	23 23	23 23	24 24	24 24	24 24	9,900	9,900		
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	28 1/2 July 15	Class B 50	*17 1/2 18	*17 1/2 18	17 1/2 18	18 1/2 18 1/2	18 1/2 19	2,000	2,000		
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central & South West Corp. 5	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	900	900		
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 July 29	Central-Violeta Sugar Co. 9.50	11 1/2 11 1/2	*11 1/2 11 1/2	11 1/2 11 1/2	*11 1/2 12	*11 1/2 12	4,400	4,400		
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	32 1/2 Sep 13	Century Ribbon Mills. No par	7 1/2 7 1/2	*7 1/2 7 1/2	7 1/2 7 1/2	*7 1/2 7 1/2	7 1/2 7 1/2	500	500		
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	22 1/2 Aug 17	Cerro de Pasco Corp. 5	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	8,600	8,600		
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Certain-Teed Products Corp. 1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	11,400	11,400		
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	47 1/2 July 27	Chain Belt Co. 10	40 1/2 40 1/2	*40 1/2 41	41 41	40 1/2 40 1/2	40 1/2 40 1/2	600	600		
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Champion Paper & Fibre Co. Common No par	46 1/2 46 1/2	*46 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	1,500	1,500		
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	7 1/2 Aug 20	Chance Vought Aircraft Inc. 1	106 1/2 106 1/2	107 107	106 1/2 106	*106 106	106 106	200	200		
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	39 Aug 30	Checker Cab Manufacturing 1.25	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	16,900	16,900		
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 1/2 Aug 23	Chesapeake Corp of Virginia 5	7 7	6 1/2 7 1/2	6 1/2 7 1/2	6 1/2 7 1/2	6 1/2 7 1/2	2,300	2,300		
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	92 1/2 Sep 13	Chesapeake & Ohio Ry common 25	38 1/2 38 1/2	*38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	20,100	20,100		
12 Sep 15	23 1/2 Mar 13	13 Mar 4	15 1/2 July 27	Chicago & East Ill RR com. No par	91 1/2 95	*91 95	91 1/2 95	91 1/2 95	91 95	200	200		
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	27 1/2 Sep 23	Chicago & East Ill RR com. No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700	1,700		
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Chicago & Great Western Ry com. 50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	8,900	8,900		
27 1/2 Oct 6	34 1/2 Feb 24	27 1/2 Jan 4	38 Sep 17	Chicago Great Western Ry com. 50	30 1/2 31	30 1/2 31	31 1/2 31 1/2	31 1/2 32 1/2	32 32	9,900	9,900		
12 Sep 14	18 Jan 6	12 1/2 Mar 1	15 1/2 Sep 20	Chicago Ind & Louisville Ry el A.25	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,500	2,500		
5 1/2 Dec 31	10 Jan 6	5 1/2 Mar 1	8 1/2 May 21	Class B 50	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	300	300		
10 Dec 29	22 1/2 Jan 13	10 Jun 8	13 1/2 Aug 23	Chic Milw St Paul & Pac. No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	9,200	9,200		
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	5/5 series A noncum pfd. 100	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 40 1/2	40 1/2 40 1/2	6,600	6,600		
10 1/2 Dec 30	21 1/2 Mar 21	10 1/2 Jan 11	13 1/2 Aug 17	Chic & North Western com. No par	26 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	6,300	6,300		
30 1/2 Dec 30	44 1/2 Aug 6	28 Mar 3	34 1/2 Feb 9	5/5 preferred series A 100	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	32 32	3,600	3,600		
59 Aug 31	82 1/2 Mar 19	30 1/2 Jan 5	66 1/2 Aug 12	Chicago Pneumatic Tool com. 5	*88 93	*88 93	*87 93	*87 93	*87 93	8,400	8,400		
59 Oct 6	76 1/2 May 27	62 1/2 Jan 11	77 1/2 July 30	Chicago Rock Isl & Pac RR. No par	71 71	72 72	72 72	72 72	72 72	8,400	8,		

NEW YORK STOCK RECORD Continued—Page 4

Range for Previous Year 1953		Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE			LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Per	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Shares			
7 1/2 Sep 15	10% Mar 17	7 1/4 May 4	8 3/4 Apr 8			Continental Corp & Steel Ind com -2	7 3/4 7 3/4	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 8 1/4	11,200			
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	19 3/4 Sep 24			5% convertible preferred -25	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	*19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,100		
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 3	13 1/2 Jun 14			Continental Diamond Fibre -5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,900		
67 Jun 16	82 1/2 Jan 7	72 Feb 15	97 1/2 July 29			Continental Insurance -10	91 1/2 91 1/2	91 1/2 91 1/2	92 1/2 92 1/2	92 1/2 92 1/2	93 1/2 92 1/2	93 1/2 92 1/2	2,200		
7 1/2 Sep 14	11 1/2 Mar 25	7 3/4 Jan 4	11 1/2 Aug 12			Continental Motors -1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	12,800		
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	73 May 19			Continental Oil of Delaware -8	70 1/4 71	69 1/2 70	69 1/2 70	69 1/2 71 1/2	70 1/2 72 1/2	70 1/2 72 1/2	9,000		
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	21 3/4 Aug 5			Continental Steel Corp -14	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	2,200		
19 1/2 Sep 14	28 1/2 Mar 6	19 3/4 Sep 24	25 1/4 Apr 22			Cooper-Bessemer Corp common -5	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	19 1/2 20 1/2	19 1/2 20 1/2	12,500		
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	50 1/2 Sep 24			Copper Range Co -No par	47 1/2 48 1/2	46 1/2 47	47 1/2 47 1/2	47 1/2 49 1/2	49 1/2 50 1/2	49 1/2 50 1/2	8,900		
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9			Copperwell Steel Co common -5	21 1/2 21 1/2	*21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,800		
48 1/2 Jan 6	52 Jan 28	48 1/2 May 25	52 Jan 25			Convertible pref 5% series -50	*49 1/2 50	*49 1/2 50	*49 1/2 50	*49 1/2 50	*49 1/2 50	*49 1/2 50	—		
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9			Preferred 6% series -50	48 1/2 48 1/2	48	48	48 1/2	48	48	800		
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4			Cornell Dubilier Electric Corp -1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27	27	27	900		
58 Jun 18	68 1/2 Jan 15	60 Mar 22	92 1/2 Aug 26			Corn Exchange Bank & Tr Co -20	88 1/2 88 1/2	88	88 1/2	88 1/2 90 1/2	89 1/2 90	89 1/2 90	3,780		
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	125 Aug 3			Corning Glass Works common -5	118 1/2 118 1/2	116 1/2 118 1/2	117 1/2 118 1/2	117 1/2 117 1/2	116 1/2 116 1/2	116 1/2 116 1/2	1,700		
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13			3 1/2% preferred -100	96 1/2 96 1/2	*96 1/2 97 1/2	*96 1/2 97 1/2	*96 1/2 97 1/2	*96 1/2 97 1/2	*96 1/2 97 1/2	30		
93 1/2 Sep 15	98 Jun 25	86 1/2 Jan 6	102 Aug 25			Cum pfd 3 1/2% series of 1947-100	*100 1/2 102	*100 1/2	100 1/2	100 1/2	*100 1/2 102	*100 1/2 101	20		
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	85 1/2 Sep 22			Corn Products Refining common -25	84 1/2 85	84	85	85 1/2	83 1/2 85 1/2	83 1/2 84 1/2	4,500		
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	182 1/2 Mar 29			7% preferred -100	181 1/2 182	180 1/2 180 1/2	181 1/2 181	*180 1/2 181 1/2	*180 1/2 181 1/2	*180 1/2 181 1/2	70		
20 1/2 Aug 24	21 1/2 Aug 4					Cosden Petroleum Corp -1	20 1/2 20 1/2	20	20 1/2	20 1/2 20 1/2	20	20 1/2	8,000		
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 10	4% Sep 10			Coty Inc -1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,100		
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	2 July 16			Coty International Corp -1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	2,000		
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	38 Sep 17			Crane Co common -25	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37	36 1/2 37	15,400		
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30			3 3/4% preferred -100	*97 1/2 98	*97 1/2 98	*97 1/2 98	*97 1/2 98	*97 1/2 98	*97 1/2 98	—		
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	29 1/2 Sep 14			Cream of Wheat Corp (The) -2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	600		
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 July 20			Crown Cork & Seal common -2.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	8,400		
28 Jun 10	34 1/2 Jan 18	29 1/2 Jan 4	35 1/2 Aug 12			8 1/2 preferred -No par	34 1/2 34 1/2	*34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	*35 1/2 35 1/2	*35 1/2 35 1/2	1,400		
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	55 1/2 Sep 24			Crown Zellerbach Corp common -5	53 1/2 53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 55 1/2	53 1/2 55 1/2	7,500		
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1			\$.40 preferred -No par	104 1/2 104 1/2	*104 1/2 105 1/4	*104 1/2 105 1/4	*104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	340		
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	32 Sep 10			Crucible Steel of Amer common -25	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	14,400		
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	96 1/2 Sep 10			5% convertible preferred -100	92 1/2 94	94	94	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	700		
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 5	20 1/2 Jan 26			Cuba RR 6% non-cum pfd -100	*15 1/2 15	*15 1/2 15	15 1/2 15 1/2	*15 1/2 15	*15 1/2 15	15 1/2 15	120		
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 26			Cuban-American Sugar common -10	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	5,500		
180 Jun 24	185 Jan 8	—	—			7% preferred -100	*180 1/2 195	*180 1/2 195	*180 1/2 195	*180 1/2 195	*180 1/2 195	*180 1/2 195	—		
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Apr 28	6 1/2 Aug 2			Cudahy Packing Co common -10	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 6	5 1/2 6	5 1/2 5 1/2	20,200		
52 Nov 18	64 Mar 17	52 1/2 Apr 20	58 1/2 Aug 3			4 1/2% preferred -100	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	900		
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5			Cuneo Press Inc -5	8 1/2 8 1/2	*8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,300		
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 5			Cunningham Drug Stores Inc 2.50	*28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	400		
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 18	9 1/2 Aug 2			Curtis Publishing common -1	8 1/2 8	7 1/2 8	7 1/2 8	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	25,300		
93 1/2 Dec 31	100 1/2 July 28	93 Jan 4	107 Aug 4			\$7 preferred -No par	103 1/2 103 1/2	102 1/2 103	103 1/2 103 1/2	*104 1/2 105	*104 1/2 105	*104 1/2 105	330		
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 5	62 Aug 17			Prior preferred -No par	61 1/2 61 1/2	*60 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	*60 1/2 61 1/2	61 1/2 61 1/2	300		
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11			Curtiss-Wright common -1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	34,800		
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	32 Aug 11			Class A -1	29 1/2 30	29 1/2 29 1/2	29 1/2 30	29 1/2 30	30 1/2 30 1/2	30 1/2 30 1/2	3,400		
131 Jan 23	138 Apr 17	134 Jan 7	136 1/2 July 20			Cushman's Sons Inc 7% pfd -100	*134 1/2 136	134 1/2 136	*134 1/2 136	*134 1/2 136	*134 1/2 136	*134 1/2 136	10		
31 1/2 Sep 15	43 Jan 15	39 Jan 11	61 1/2 Aug 2			Cutter-Hammer Inc -No par	52 1/2 52 1/2	52 1/2 53 1/2	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	1,900		

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous

Year 1953

Lowest	Highest	Range Since Jan. 1	Lowest	Highest
10 Sep 14	14% Mar 9	11 1/2 Jan 4	17 1/2 Sep 20	
12 Nov 10	16% May 4	12 1/2 Feb 16	17 1/2 Aug 16	
39 1/2 Sep 14	59% Mar 4	49 1/2 Jan 4	77 1/2 Aug 16	
2 Jan 2	3 July 13	1 1/2 Apr 26	2 1/2 Jan 18	

STOCKS	NEW YORK STOCK EXCHANGE	Par
Evans Products Co	5	17 1/4 17 1/2
Eversharp Inc	1	12% 12 1/2
Ex-Cello Corp	3	*71% 72 1/2
Exchange Buffet Corp	2.50	*2 2 1/4

LOW AND HIGH SALE PRICES

Sept. 21 Sept. 22 Sept. 23

Sales for
Sept. 24
Shares

	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sales for Sept. 24 Shares
Fairbanks Morse & Co	25 1/4 25%	25 1/4 25 1/2	24% 25%	24 1/4 25	24 1/4 25	6,700
Fairchild Engine & Airplane Corp	15% 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16,800
Fajardo Sugar Co	20	15% 16	16	15 1/2 15 1/2	15 1/2 15 1/2	4,800
Falstaff Brewing Corp	1	15% 15 1/2	*15% 15 1/2	15 1/2 15 1/2	*15% 16 1/2	600
Family Finance Corp common	1	21% 21 1/2	21 1/2 22	21 1/2 22	21% 21 1/2	5,000
5% preferred series B	*64 65	*64 1/2 65 1/2	*64 1/2 66 1/2	65 1/2 65 1/2	*64 1/2 66 1/2	100
Fansteel Metallurgical Corp	5	22% 22 1/2	22 1/2 23 1/2	23 1/2 23 1/2	22% 23 1/2	3,800
Feeders-Quigan Corp common	1	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	18,100
5% conv cum pfid ser A	52	52	*53 53 1/2	*53 54 1/2	*52 54 1/2	100
5 1/2% conv pfid 1953 series	50	*45 1/4 46 1/4	46 1/4 47	46 1/4 47	*46 47	400
Federal Fawcett Corp	2	4% 4 1/2	*4% 4 1/2	4% 4 1/2	4% 4 1/2	700
Federal-Mogul Corp	5	28% 28 1/2	28 1/2 29	29	*29 29 1/2	2,100
Federated Dept Stores common	5	49 49 1/2	49 1/2 49 1/2	49 1/2 50	49 1/2 50	9,100
Felt & Tarrant Mfg Co	5	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,000
Ferro Corp	1	26	25 1/2 26	25 1/2 26	26 26 1/2	4,900
Fidelity Phoenix Fire Ins N Y	10	92 1/2 92 1/2	93 93	92 1/2 93 1/2	93 1/2 94	1,900
Filtrol Corp	1	27% 27 1/2	26% 27	26% 27 1/2	26% 28 1/2	10,500
Firestone Tire & Rubber com	12.50	81 82 1/2	82 83	83 1/2 83 1/2	83 1/2 83 1/2	8,400
4 1/2% preferred	100	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 105 1/2	104 1/2 105 1/2	130
First National Stores	No par	54 1/2 55	55 1/2 56	56 56	56 56	1,000

Firth (The) Carpet Co	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,300	
Flintkote Co (The) common	No par	34 1/2 35 1/2	33 1/2 34	34 1/2 34 1/2	34 1/2 35 1/2	10,000	
\$4 preferred	No par	*103 1/2 103 1/2	*103 1/2 103 1/2	*103 1/2 103 1/2	*103 1/2 103 1/2		
Florence Stove Co	1	*18 18	18 18	18 18	18 18	1,500	
Florida Power Corp	7 1/2	36% 36 1/2	36% 37 1/2	37% 37 1/2	37% 37 1/2	4,500	
Florida Power & Light Co	No par	48 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	5,800	
Follansbee Steel Corp	10	20% 21	20% 21	20% 21	20% 21	10,000	
Food Fair Stores Inc common	1	41 1/2 44 1/2	45 1/2 48	46 1/2 48 1/2	45 1/2 46 1/2	19,400	
\$4.20 div cum pfid ser of '51	15	*99 1/2 100	99 1/2 100	99 1/2 99 1/2	99 1/2 99 1/2	100	
Food Machinery & Chem Corp	10	46 1/2 47	46 1/2 47	47 1/2 47 1/2	47 1/2 48 1/2	15,100	
Food of the Month Corp	100	103 1/2 104	104 105	105 106	106 106	1,070	
Foster-Wheeler Corp	10	*98 1/2 99	*98 1/2 98 1/2	*98 1/2 98 1/2	*98 1/2 98 1/2	30	
Francisco Sugar Co	No par	34 34 1/2	33 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	9,100	
Franklin Stores Corp	1	7 1/2 7 1/2	8 8	8 8	8 8	1,600	
Freeport Sulphur Co	10	64 1/2 66	66 66	64 1/2 65 1/2	65 1/2 66	65 1/2 65 1/2	4,700
Froedtert Corp	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,700	
Fruehauf Trailer Co common	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	6,200	
4% preferred	100	*81 82	80 80	80 80	80 80	1,030	

Gabriel Co (The)	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 6	2,200
Gair Co Inc (Robert) common	1	25 1/2 26 1/2	27 27	27 27	26 1/2 27	14,100
Gamble-Skogmo Inc common	5	8% 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8,100
5% convertible preferred	50	41 1/2 41 1/2	*40 1/2 41 1/2	40 1/2 40 1/2	*40 1/2 41 1/2	300
Gannett Co (The)	No par	32 32	*31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,700
Gardner-Denver Co	5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,100
Garrett Corp (The)	2	36 1/2 37 1/2	34 1/2 36 1/2	35 35	34 1/2 35 1/2	9,600
Gar Wood Industries Inc com	1	4% 4 1/2	4% 4 1/2	4% 4 1/2	4% 4 1/2	8,900
4 1/2% convertible preferred	50	*27 1/2 29	27 27	28 1/2 28 1/2	*27 1/2 28 1/2	600
Gaylord Container Corp	1.66	*31 1/2 31 1/2	31 31 1/2	31 31 1/2	30 32 32 1/2	6,600
General American Investors com	1	103 1/2 104	104 105	*104 105	*104 105	40
\$4.50 preferred	100	53 1/2 53 1/2	53 1/2 54	54 54 1/2	54 54 1/2	7,700
General Amer Transportation	2.50	53 1/2 53 1/2	54 54 1/2	53 1/2 54 1/2	54 54 1/2	
General Baking Co common	5	10 10	9 9	9 9	9 9	4,000
General Bronze Corp	5	137 137	136 1/2 136 1/2	137 137	137 137	200
General Cable Corp com	No par	28 28	27 27	28 28	28 28	3,200
4% 1st preferred	100	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	6,900
4% conv 2nd preferred	50	82 82	83 83	84 84	*82 84	110
General Cigar Co Inc com	No par	23 23	23 23	23 23	*22 23 23	2,200
7% preferred	100	127 1/2 127 1/2	127 1/2 127 1/2	127 1/2 127 1/2	126 127	330
General Contract Corp common	2	16 16	16 16	16 16	15 16	2,200
6% series preferred	10	*13 13	13 13	12 13	12 13	1,700
General Dynamics Corp common	3	68 1/2 69	68 1/2 69	68 1/2 69 1/2	67 1/2 68 1/2	16,200
Preferred (\$2 cum conv)	No par	72 1/2 72 1/2	*71 1/2 72 1/2	*71 1/2 72 1/2	71 71	400
General Electric Co new	5	43 1/2 44 1/2	x43 1/2 44 1/2	44 44 1/2	43 1/2 44 1/2	80,300
General Finance Corp	1	12% 12 1/2	12 1/2 13	13 13	13 1/4 13 1/4	5,800
General Foods Corp com	No par	73 74	72 1/2 73	72 1/2 73	73 73 1/2	6,000
\$3.50 preferred	No par	*99 1/2 99 1/2	*99 1/2 100	*99 1/2 99 1/2	*99 1/2 100	100
General Instrument Corp	1	8% 9	8% 9	8% 9	9 9	5,800
General Mills common	No par	68 1/2 69	68 1/2 69 1/2	69 69 1/2	67 1/2 68 1/2	4,600
5% preferred	100	123 123	122 1/2 123	122 1/2 123	*122 1/2 123	230
3% convertible preferred	100	*136 142	*137 142	138 1/2 138 1/2	*134 140	100
General Motors Corp common	5	84 1/2 84 1/2	84 1/2 85 1/2	85 86	86 88 1/2	73,300
5% preferred	No par	125 125	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	900
Preferred \$3.75 series	No par	101 1/2 101 1/2	102 102	102 102	101 1/2 102	1,300
General Outdoor Advertising	No par	28 28	28 28	28 28	*28 29	500
General Portland Cement Co	1	70 1/2 70 1/2	70 1/2 71 1/2	71 1/2 72	70 1/2 71	1,400
General Precision Equip Corp	1	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	13,600
\$2.90 convertible preferred	No par	*89 92	*88 90	90 92	*93 97	500
General Public Service						

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1953		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
12 1/4 Jan 2	14 1/4 Dec 4	11 1/4 May 21	14 1/4 Mar 4
87 1/2 July 31	95 1/2 Jan 7	90 1/2 Jan 7	97 Sep 20
19 1/2 July 28	28 1/2 Jan 29	22 1/2 Jan 11	39 1/2 Aug 11
4 1/4 Dec 31	8 1/2 Jan 9	4 1/2 Jan 4	5 1/2 Feb 2
26 1/2 Dec 29	38 1/2 Jan 5	26 1/2 Mar 29	35 1/4 Aug 17
66 1/2 Sep 21	77 Jan 5	68 1/4 Jan 4	86 1/2 Sep 8
41 1/2 Sep 14	50 1/2 Mar 27	45 1/2 Jan 4	61 Sep 24
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	34 1/2 July 30
90 July 1	103 1/2 Jan 16	100 1/2 May 26	106 1/2 July 28
92 Jun 24	105 1/2 Jan 8	103 May 5	108 1/2 Feb 18
97 July 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26

STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
		Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	
Greyhound Corp (The) common	3	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4
4 1/4% preferred	100	95 1/2	97	95 1/2	96 1/2	95 1/2	96 1/2
Gruuman Aircraft Corp	1	34	34 1/4	33 1/2	34 1/4	34	34 1/4
Guantanamo Sugar	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
Gulf Mobile & Ohio RR com	No par	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2
\$5 preferred	No par	85 1/2	85 1/2	85 1/2	86 1/2	86	86
Gulf Oil Corp	25	58 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2
Gulf States Utilities Co	Common	No par	33 1/4	33 1/4	33 1/4	31 1/2	32 1/4
4.20 dividend preferred	100	104	105 1/4	104	104	103	104 1/2
4.40 dividend preferred	100	107 1/2	107 1/2	108	108	108	108 1/2
4.44 dividend preferred	100	104 1/2	106	104 1/2	106	104 1/2	106

H

Hackensack Water	25	*45 1/4	46	*45 1/4	46	*45 1/4	46	46	46	100
Halliburton Oil Well Cementing	5	55 1/4	56 1/2	55 1/4	55 1/2	55 1/4	56	55 1/4	56 1/2	5,900
Hall (W F) Printing Co	5	19	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	5,200
Hamilton Watch Co com	No par	*17 1/2	18	18	18	18	18	*17 1/2	18 1/2	500
4% conv preferred	100	80	80	80	82 1/2	83	83	*82	83	550
Hammermill Paper Co	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	4,000
Hanna (M A) Co \$4.25 pfld	No par	104 1/2	104 1/2	*105	106	105	105	*105	105 1/2	60
Harrison-Walk Refrac com	15	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600
6% preferred	100	*138	145	*138	145	*138	145	*138	145	—
Hart Schaffner & Marx	10	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	900
Hart Corp of America common	1	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	5 1/2	700
4 1/2% preferred	50	34	34	34	35	34	35	*34 1/2	35 1/4	20
Hayes Industries Inc	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,300
Hayes Mig Corp	2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,700
Hazel-Atlas Glass Co	5	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	4,800
Hercules Motors	No par	*17	17	17	17	17	17	17	17	900
Hercules Powder common	No par	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	2,200
5% preferred	100	*124 1/4	125 1/2	*124 1/4	125 1/2	*124 1/4	124 1/4	*124 1/4	125	30
Hershey Chocolate common	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,200
4 1/4% preferred series A	50	*53	55	*53	54	*53	54	*53	54 1/2	—
Heinz (H J) Co common	25	38	38 1/2	x38 1/2	39	38 1/2	39	39 1/2	39 1/2	40
3.65% preferred	100	*98	99	*98	99	99	99	*98	99	40
Heline (G W) common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800
7% noncum preferred	25	*37 1/4	37 1/2	*37 1/4	37 1/2	*37 1/4	37 1/2	*37 1/4	37 1/2	40
Hilton Hotels Corp	5	35 1/4	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	29,500
"When issued"	5	—	—	—	—	—	—	*22 1/2	23 1/2	—

Hiites Co (Charles E)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	*10 1/2	10 1/2	400
Holland Furnace Co	5	16	16 1/4	16	16 1/4	16	16 1/4	15 1/2	16 1/2	5,700
Hollander (A) & Sons	5	7	7 1/2	7	7 1/2	7	7 1/2	7	7 1/2	600
Holly Sugar Corp common	10	20	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	4,200
5% conv preferred	20	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400
Homestake Mining	12.50	48 1/2	49 1/4	48 1/2	49	47 1/2	48 1/4	47 1/2	48 1/4	9,600
Honolulu Oil Corp	No par	74 1/2	77 1/4	73 1/2	74 1/4	74 1/2	75	73	74	9,300
Hooker Electrochemical Co com	5	82	83 1/4	82	82 1/2	82	82 1/2	82	82	8,100
100% conv 2nd pfld ser B	No par	103	103	*101 1/2	103	102	102	*101 1/2	103 1/4	120
Houdeau-Hershey common	3	15	15	15	15	14 1/2	15	14 1/2	15	6,300
Household Finance common	No par	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	3,500
3 1/4% preferred	100	*92 1/2	93 1/2	*92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	160
4% preferred	100	101 1/2	101 1/2	*100 1/4	101 1/2	*100 1/4	101 1/2	*100 1/2	101 1/2	20
4.40% preferred	100	*103 1/4	105 1/4	*103 1/4	105 1/4	*103 1/4	105 1/4	*103 1/4	105 1/4	24,700
Houston Light & Power	No par	38	38 1/2	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2
Houston Oil Co of Texas (Del)	25	78	78	78	78	78	78	78	78	5,600
Howard Stores Corp	1	18 1/2	18 1/2	*18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	800
Howe Sound Co	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2
Hudson & Manhattan Common	100	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	5,000
5 1/2% noncum preferred	100	7	7	7	7	6 1/2	7	6 1/2	7	3,200
Hudson Bay Min & Sm Ltd	No par	50 1/2	51 1/2	50	50	50	50	50	50	5,100
Hunt Foods Inc	6.66%	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
Hupp Corp	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	5,300
Hussman Refrigerator Co	5	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	8,880
"When issued"	5	—	—	—	—	—	—	*22 1/2	23 1/2	—

40 1/4 May 25	48 1/4 Mar 25	44 Jan 4	
---------------	---------------	----------	--

NEW YORK STOCK RECORD

Continued—Page 1

Range for Previous Year 1953	Lowest	Highest	Range Since Jan. 1	Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Sept. 20	LOW AND HIGH SALE PRICES					Friday Sept. 24	Sales for the Week Shares			
									Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24						
22 1/2 Nov 4	30 1/2 Mar 12	26 1/4 Jan 11	40 1/4 July 1	Kaiser Alum & Chem Corp	1	37 1/4	37 1/2	36 1/2	37 1/4	37	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	4,200		
41 1/2 Nov 30	49 Feb 5	40 1/4 Jan 4	58 3/4 July 2	5% cum preferred (conv)	50	56	57	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2	1,700		
2 1/2 Oct 15	8 3/4 Jan 2	2 1/4 Sep 9	3 1/2 Jan 18	Kalamazoo Stove & Furnace	10	2 1/4	2 1/4	2 1/4	2 1/4	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	400		
26 1/2 Jun 16	33 3/4 Dec 14	32 1/4 Jan 4	39 1/4 Aug 2	Kansas City Pr & Lt Co com	No par	37	37	36 1/2	37 1/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,900		
85 Jun 10	95 1/2 Jan 13	92 Apr 28	97 1/2 Sep 17	3.80% preferred	100	96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	90		
92 Sep 11	100 1/2 Mar 9	100 Jan 12	104 1/2 Apr 15	4% cum preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2		
98 1/2 Jun 18	105 1/2 Dec 16	103 1/2 Aug 10	107 Mar 13	4.50% preferred	100	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	103 1/2		
—	—	102 May 26	105 Aug 9	4.20% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	80		
36 1/2 Sep 14	45 1/4 Aug 10	38 1/2 Jan 14	59 1/2 July 28	Kansas City Southern	Common	No par	57 1/4	57 1/2	57 1/4	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	5,800	
32 1/2 Jun 16	37 Oct 28	35 1/2 Jan 5	45 1/2 Aug 16	4% non-cum preferred	50	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	800	
17 Sep 27	21 Mar 17	19 1/2 Jan 21	22 1/2 July 30	Kansas Power & Light Co	8.75	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,400		
10 July 1	14 1/2 Dec 18	12 1/2 Apr 23	16 1/2 Sep 14	Kayser (Julius) & Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,900		
13 1/2 Sep 15	20 1/2 Jun 18	18 Jan 4	24 1/2 Sep 14	Kelsey Hayes Wheel	—	23	23	23	23	23	23	23	23	23	23	23	8,700	
59 1/2 Sep 14	82 Feb 25	64 1/2 Jan 4	87 1/2 Aug 3	Keinecote Copper	—	No par	85 1/4	85 1/2	85 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	23,500	
37 1/2 Oct 6	60 Jan 8	39 1/2 Jan 4	49 1/4 May 21	Kern County Land Co	2.50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	16,000		
21 Nov 16	24 1/2 Feb 3	20 1/2 Jan 11	26 1/2 Sep 10	Keystone Steel & Wire Co	—	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700	
39 1/2 Jun 16	49 1/4 Dec 14	48 Jan 11	75 Aug 17	Kimberly-Clark Corp com	—	No par	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	700	
101 Sep 15	111 1/2 Feb 9	116 Jan 5	147 Aug 13	Common "when issued"	5	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,800	
22 1/2 Sep 3	28 Mar 17	24 1/2 Jan 13	30 Aug 16	4% conv preferred (cum)	100	144 1/4	144 1/4	143 3/4	143 3/4	144	144	144	144	144	144	144	1,700	
24 Jan 22	41 1/2 May 19	31 Mar 19	39 Apr 29	King-Seeley Corp	—	No par	28 3/4	29	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,000
78 Dec 11	95 May 12	79 1/2 Jan 6	86 Apr 13	Kinney (G R) Co common	—	No par	84	84	84	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	300
28 1/2 Sep 14	41 1/2 Jan 5	29 1/2 Jan 4	37 1/2 July 13	Kojpers Co Inc common	—	No par	10	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	13,700	
81 1/2 Dec 31	93 1/2 Jan 5	82 1/2 Jan 5	97 May 20	4% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93		
31 1/2 Dec 29	35 1/2 Jan 5	28 1/2 Sep 9	34 1/4 Jan 23	Kresge (S S) Co	—	No par	28 3/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,700	
47 1/2 Dec 8	57 1/2 Feb 5	48 1/2 Aug 18	51 1/4 Apr 8	Kress (S H) & Co	—	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	2,300	
37 1/2 Apr 28	46 1/2 Dec 31	42 Feb 24	52 1/2 Aug 5	Kroger Co (The)	—	No par	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,000	
8 Jun 9	10 Dec 7	9 1/2 Jan 5	12 1/2 Sep 9	Laclede Gas Co	—	4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600	
4 1/2 Dec 28	5 1/2 Feb 4	3 1/2 May 27	5 1/2 Feb 18	La Consolidated 6% pfd	75 Pesos Mex	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,600	
19 1/2 Jun 2	25 1/2 Aug 20	21 1/2 Jun 28	24 1/2 Sep 20	Lambert Co (The)	—	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600	
14 1/2 Dec 31	18 1/2 Mar 18	14 1/2 Jun 9	16 1/2 Aug 6	Lane Bryant common	—	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
46 Dec 31	56 Mar 12	47 1/2 Jan 4	56 Aug 9	4 1/2% preferred	50	55	55	54 1/2	54 1/2	53	55	55	55	55	55	55	150	
18 1/2 Sep 14	24 1/2 Mar 17	19 1/2 Jan 5	30 1/2 Aug 11	Lane-Wells Co	—	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,500	
47 Sep 21	64 Jan 1	48 1/2 Jan 7	67 Jun 1	Lee Rubber & Tire	—	No par	62	62	62	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	6,900
21 1/2 Nov 23	29 1/2 Feb 3	22 Jan 7	26 July 20	Lee (James) & Sons Co common	3	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600	
86 July 14	95 Feb 18	89 Aug 10	95 May 10	3.85% preferred	100	88	91	88	91	88	91	91	91	91	91	91	10	
7 1/2 Oct 23	11 1/2 Jan 23	7 1/2 Aug 4	10 1/2 Aug 11	Lehigh Coal & Navigation Co	—	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	25,900	
14 Dec 29	22 1/2 Jan 20	13 Apr 6	17 1/2 Aug 12	Lehigh Portland Cement	—	25	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	5,400	
5 1/2 Dec 22	13 1/2 Jan 6	7 1/2 Jan 4	1 1/2 Apr 15	Lehigh Valley RR	—	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,000	
6 1/2 Dec 16	14 1/2 Jan 6	6 1/2 Jan 4	9 1/2 Sep 22	Lehigh Valley Coal common	—	No par	1	1	1	1	1	1	1	1	1	1	5,600	
1 1/2 Dec 15	4 1/2 Jan 22	2 Mar 30	3 1/2 Jun 18	50¢ noncum 1st preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200		
33 1/2 Dec 30	36 Nov 12	34 Jan 4	41 1/2 Sep 24	50¢ noncum 2nd pfd	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,800		
14 Dec 29	18 1/2 Mar 17	16 1/2 Jan 4	20 1/2 Aug 17	Lerner Stores Corp	—	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,900	
33 1/2 Sep 14	42 1/2 Feb 4	39 1/2 Jan 8	60 1/2 Aug 16	Libbey-O														

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sept. 24	Sept. 24	Sept. 24	Sept. 24	Sept. 24	Sept. 24	Sept. 24	Shares		
55% Sep 22	66% Dec 31	65 1/2 Jan 4	96% Sep 24	Mid-Continent Petroleum	10	90 1/2 91 3/4	90 1/2 91 3/4	90% 91%	91% 94	94 1/4 96%	10,300								
22 1/4 Jun 9	27 1/2 Mar 9	26 1/4 Jan 4	32 1/4 July 9	Middle South Utilities Inc	10	31 1/2 31 3/4	31 1/2 31 3/4	31% 31%	31% 31%	30% 31% 32 1/2 34 1/4	12,600								
2 1/2 Dec 14	46% Jan 7	30 Feb 3	39 Sep 24	Rights	5	34 1/4 34 3/4	34 1/4 34 3/4	34% 35 1/2	35% 37 1/4	38 39 40	6,900								
25 1/4 Oct 7	139 Feb 9	126 1/2 Jan 6	136 Feb 24	Midland Steel Prod common	5	*132 1/2 134	*133 1/2 134	133 1/2 133	*133 1/2 134	*133 1/2 134	50	324,300							
21 1/4 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	27 3/4 Sep 24	8 1/2 1st preferred	100	26 1/4 26 1/2	*26 1/2 26 1/2	26% 26 1/2	26% 27	27% 27 1/4	2,000								
8 3/4 Dec 31	19 1/4 Jan 2	8 3/4 Jan 4	14 1/4 Aug 18	Midwest Oil Corp.	10	22 1/4 22 1/2	22 1/4 22 1/2	22% 22 1/2	22% 22	22% 23	5,000								
53 1/2 Feb 7	63% Nov 30	67 Jan 11	99 1/2 Jun 29	Minneapolis & St Lou Ry	No par	13 1/2 13 3/4	13% 13 3/4	13% 13 1/2	13% 13 1/2	12% 12 1/2	2,300								
42 Apr 6	60 1/4 Dec 3	55 1/4 Jan 26	74 1/2 Sep 22	Minn St Paul & S S Marle	No par	92 92	*92 93	92% 93	93 94	92% 93 1/2	3,600								
94% Jan 11	104 Jan 29	102 May 5	105 1/4 Aug 5	Minn Min & Mfg common	No par	71 1/2 73	71 72 1/2	72 1/2 74 1/2	73 1/2 74	73 1/4 74 1/2	7,500								
8 7/8 Dec 29	19 3/4 Jan 23	9 3/4 Jan 4	11 1/2 Jan 21	*54 preferred	No par	104 104 1/2	*104 105 1/2	104 104	103 103	*102 1/2 104	120								
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	Minneapolis-Moline Co common	1	10 1/4 11	10 1/4 11	10% 10 1/2	10% 10 1/2	10% 10 1/2	10,100								
18 1/2 Nov 9	26 1/2 Jan 22	19 1/4 May 26	21 1/2 Jan 21	*55 1/2 1st preferred	100	74 1/2 74 3/4	*74 75 1/2	74 1/2 74 3/4	74 1/2 74	73 1/2 74	110								
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	24 1/4 Aug 5	*51 1/2 2nd conv preferred	25	*19% 20 1/2	*20 20 1/2	*20 20 1/2	20 20	*20 20 1/2	300								
24 1/4 Oct 18	34 1/4 Mar 25	27 1/4 Jan 4	34 1/4 Mar 30	Minneapolis Power & Light	No par	23 1/2 24	23 1/2 24	23% 23 1/2	23% 23 1/2	23% 23 1/2	1,900								
15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 July 19	20 1/2 Sep 24	Mission Corp.	1	33 1/2 33 3/4	33 1/2 33 3/4	33% 33 1/2	33% 33 1/2	33% 33 1/2	14,800								
24 1/4 Jun 10	41 1/4 Mar 17	37 Jan 4	46 1/4 Aug 5	Mission Development Co.	5	19 1/4 20 1/4	19 1/4 19 1/2	19% 19 1/2	19% 19 1/2	19% 19 1/2	28,300								
4 Dec 31	6 1/4 Mar 12	4 1/4 Jan 4	10 Sep 8	Mississippi River Fuel Corp.	10	44 1/4 44 1/2	44 1/4 44 1/2	44% 45 1/2	44% 45 1/2	45% 46	5,200								
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	79 1/2 Sep 8	Missouri-Kan-Tex RR com	No par	8 1/4 8 3/4	8 1/4 8 3/4	8% 8 3/4	8% 8 3/4	8% 8 3/4	5,600								
33 3/4 Sep 15	58 1/4 Jan 23	40 Jan 4	54 1/4 Feb 17	*7% preferred series A	100	74 75	74 75	75% 76 1/2	75 76	75 76	17,200								
22 Dec 31	33 1/4 Dec 17	19 1/2 May 5	24 1/2 Feb 16	*Missouri Pac RR 5% conv pfd	100	49 1/4 50 1/2	49 1/4 50 1/2	50% 50 1/2	49 1/4 50	49 1/4 49 1/2	18,500								
13 Jan 5	15 1/2 Mar 25	1 1/2 Mar 31	17 1/2 Aug 27	Mojah Co Inc	125	15 1/2 15 1/2	15 1/2 15 1/2	15% 15 1/2	15% 15 1/2	15% 15 1/2	1,600								
15 1/4 Sep 11	20 1/2 Mar 23	16 1/4 Jan 5	27 1/2 Aug 16	Monarch Machine Tool	No par	23 1/2 23 1/2	23 1/2 23 1/2	23% 23 1/2	23% 23 1/2	23% 23 1/2	2,900								
79 Sep 15	95 1/2 Jan 20	79 1/2 Mar 29	97 1/2 May 12	Monsanto Chemical Co	5	86 1/4 88	87 89	88 1/4 89	88 1/4 89	88 1/4 89	18,700								
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	25 1/2 Sep 14	Montana-Dakotas Utilities Co	5	23 1/4 24	23 1/4 24	23% 23 1/2	23% 23 1/2	23% 23 1/2	6,900								
25 1/4 Jun 24	32 1/2 Mar 26	31 1/4 Jan 4	38 1/2 July 26	Montana Power Co (The)	No par	35 1/2 36	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	3,800								
29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	49 1/4 Jun 3	Montgomery Oil Co	1	33 1/4 34	33 1/4 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	43,900								
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	80 1/2 Aug 23	Moore-McCormack Lines	12	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	34,700								
11 1/2 Sep 15	18 1/4 Apr 15	12 1/4 Jan 4	16 1/2 Aug 23	Morrell (John) & Co	No par	14 1/2 14 1/2	14 1/2 14 1/2	14% 14 1/2	14% 14 1/2	14% 14 1/2	1,500								
29 1/4 Dec 29	45 1/4 Jan 6	30 1/4 Jan 4	45 July 15	Motorola Inc	3	43 1/4 44 1/2	43 1/4 44 1/2	42 1/2 43 1/2	42 1/2 44 1/2	43 1/2 44 1/2	7,600								
21 Dec 31	34 1/2 Mar 18	16 1/4 Jun 23	23 1/2 Aug 2	Motor Products Corp.	10	22 1/2 23	21 1/2 23	22% 23	22% 23	22% 23	12,600								
21 1/4 Dec 29	27 1/2 Jan 6	21 1/2 May 1	25 1/2 Aug 5	Motor Wheel Corp.	5	24 1/4 24	24 1/4 24	24 1/4 24	24 1/4 24	24 1/4 24	1,600								
21 1/2 Sep 14	27 1/2 Mar 16	23 Apr 28	31 Sep 22	Mullins Mfg Corp.	1	29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 31	30 1/2 31	30 1/2 30 1/2	11,200								
18 Sep 15	26 1/2 Mar 13	19 1/4 Jan 4	28 1/2 Mar 24	Munsingwear Inc	5	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	8,900								
43 Dec 31	50 Jan 6	39 1/2 Jun 29	47 1/2 Feb 2	Murphy Co (G C) common	1	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	3,100								
104 1/2 May 18	110 1/2 Mar 3	106 Jun 9	111 1/2 Sep 1	*4 1/4 preferred	100	*108 109	*108 109	108 1/2 108 1/2	*108 108 1/2	*108 108 1/2	500								
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	27 1/2 Sep 24	Murray Corp of America com	10	25 1/2 26 1/4	25 1/2 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	21,200								
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	53 1/2 Aug 19	*4% preferred	50	*51 53 1/2	51 1/2 51 1/2	52 1/4 52 1/4	*52 54	*54 55	800								
35 1/2 Dec 29	61 Feb 2	37 Jan 4	42 1/2 May 27	Myers (F E) & Bros.	No par	*41 42	*41 42	41 1/2 41 1/2	*41 42 1/2	*41 42 1/2	200								
74 Sep 15	90 1/2 Jan 2	74 1/2 Mar 29	92 1/2 July 27	N															
28 Oct 6	36 1/2 Mar 25	30 Jan 8	49 1/2 Aug 16	Nashville Chatt & St Louis	100	87 1/4 87 1/2	*87 1/4 88	*87 88	88 88 1/2	88 88 1/2	88 88 1/2	160							
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	17 1/2 Sep 23	National Acme Co	1	44 1/4 44 1/2	44 1/4 44 1/2	44% 44 1/2	44% 44 1/2	44% 44 1/2	3,300								
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 1/2 Aug 26	National Airlines	1	17 1/2 17 1/2	17 1/2 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	24,500								
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	34 1/4 Aug 11	National Automotive Fibres Inc	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	8,400								
34 Sep 14	38 Mar 19	36 1/4 Jan 4	43 1/4 Aug 17	National Aviation Corp	5	30 1/2 31	30 1/2 31	30% 31	*30% 31	31 31	2,200								
158 1/2 Jun 24	174 1/2 Dec 14	172 1/2 Jan 4	180 Aug 21	National Biscuit Co common	10	41 41 1/2	40% 41	40% 41	40% 41	40% 41	7,100								
10 Sep 14	13 1/2 Feb 26	11 Jan 8	15 1/2 May 5	*7% preferred series A	100	*177 1/2 179 1/2	178 1/2 178 1/2	178 1/2 178 1/2	178 1/2 178 1/2	*179 180	140								
51 1/2 Jul 22	60 1/2 Dec 24	57 1/2 Jan 8	82 1/2 Aug 18	National Can Corp.	10	13 1/2 13 1/2	13 1/2 13 1/2	12% 13 1/2	12% 13 1/2	12% 13 1/2	6,800								
13 1/2 Jan 2	18 1/2 Aug 18	15 1/2 Apr 21	19 1/2 Aug 30	National Cash Register	No par	89 1/4 89 1/4	x88 1/2 89	88 1/4 88 1/4	88 1/4 88 1/4	88 1/4 88 1/4	2,300								
9 Sep 15	11 1/2 Jan 8	10 1/4 Jan 4	14 1/2 Aug 16	National City Lines Inc	1	17 1/2 17 1/2	17 1/2 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	3,600								
19 Aug 31	20 1/2 Dec 2	19 1/2 Jan 5	26 1/2 Aug 2	National Container Co common	1	13 1/2 13 1/2	13 1/2 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	9,100								
15 Sep 21	19 1/2 Mar 27	17 1/2 Feb 18	21 1/2 July 27	*\$1.25 conv preferred	25	24 1/4 24 1/2	24 1/4 24 1/2	24% 24 1/2	24% 24 1/2	24% 24 1/2	3,800								
12 Dec 29	15 1/2 Jan 8	12 1/2 May 6	15 1/2 Sep 23	National Cylinder Gas Co	1	20 20 1/2	20 20 1/2	20% 20	20% 20	20% 20	6,100								
16 1/2 Sep 22	23 1/2 Jan 6	16 1/2 May 6	21 1/2 Sep 23	National Dairy Products new	5	38 39	38 39	38% 39	38% 39	38% 39	15,200								
44 1/2 Dec 29	59 1/2 Jan 5	46 1/2 Jan 4	54 1/2 Feb 12	National Department Stores	5	15 1/2 15 1/2	15 1/2 15 1/2	15% 15 1/2	15% 15 1/2	15% 15 1/2	4,600								
48 1/2 Sep 15	65 1/2 Mar 25	50 1/2 Jan 8	65 1/2 Aug 5	National Distillers Prod common	5	97 97	96 1/4 96 1/4	96 1/4 96 1/4	96 1/4 96 1/4	96 1/4 96 1/4	9,900								
85 1/2 Dec 15	96 Nov 6	93 1/2 Jan 4	104 1/2 Sep 21	National Gypsum Co common	1	34 1/4 34 1/2	34 1/4 34 1/2	34% 34 1/2	33% 34 1/2	33% 34 1/2	9,900								
29 1/2 Apr 24	38 1/2 Dec 31	33 1/2 Jan 4	45 1/2 Feb 15	National Lead Co common	5	54 54	53 1/2 54	53 1/2 54	53 1/2 54	54% 54% 54% 54%	11,600								
13 1/2 Jan 5	173 1/2 Nov 4	172 1/2 Jan 4	180 1/2 May 5	*7% preferred A	100	100 100	178 1/2 178 1/2	178 1/2 178 1/2	178 1/2 178 1/2	*179 180	110								
7 Feb 9	14 1/2 Dec 29	14 1/2 Jan 7	15 1/2 Feb 15	*6% preferred B	100	*152 153 1/2	*152 153 1/2	*152 153 1/2	*152 153 1/2	*153 154	10								
20 1/2 Dec 31	37 1/2 Mar 19	20 July 20	35 1/2 Mar 24	National Linen Service Corp.	1	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	3,300								
25 1/2 Sep 21	32 1/2 Jan 5	26 1/2 Jan 4	36 1/2 Sep 24	National Malleable & Steel Cast	No par	22 23	22 23	22 23	22 23	22 23	4,500								
25 1/2 Oct 26	54 1/2 Jan 4	46 1/2 July 22	56 1/2 Sep 10	National Shares Corp.	No par	35 35	35 35	35 35	35 35	35 35	1,600								
22 1/2 Sep 21	31 1/2 Jan 5	31 1/2 Sep 10	38 1/2 Sep 10	National Steel Corp.	10	49 1/2 50 1/2	49 1/2 50 1/2	50% 50 1/2	51 1/2 51 1/2	51 1/2 51 1/2	14,200								
86 1/2 Sep 25	91 Nov 24	90 Jan 4	100 Sep 9	National Sugar Ref Co	No par	31 31	31 31	31 31	31 31	31 31	7,800								
24 1/2 Jan 6	29 1/2 Mar 20	28 1/2 Jan 4	36 1/2 Aug 11	National Supply (The) Pa com	10	36 1/2 36 1/2	36 1/2 36 1/2	36% 36 1/2	36% 36 1/2	36% 36 1/2	3,100								
30 1/2 Jun 9	38 1/2 Feb 6	31 1/2 Mar 5	39 July 22	*4 1/4 preferred	100	98 1/4 98 1/4	*98 1/4 98 1/4	*98 1/4 98 1/4	*98 1/4 98 1/4	*98 1/4 98 1/4	50								
30 1/2 Jun 11	41 1/2 Mar 30	33 1/2 Jan																	

NEW YORK STOCK RECORD Continued—Page 8

Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sales	Shares						
8% Dec 15	14% Feb 2	9% Jan 4	13% Aug 10	Oliver Corp common	1	12% 12 3/4	12% 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	9,700					
7 1/4 Sep 23	9 5/4 Jan 9	7 3/4 Jan 4	9 2 1/4 Sep 16	4 1/2% convertible preferred	100	91 9 1/2	90 1/2 90 1/2	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91	350					
9 1/4 Mar 4	15 1/4 Dec 28	14 1/4 Jan 26	27 1/2 Sep 20	Omnibus Corp (The)	5	27 27 1/2	27 27 1/2	26 3/4 27 1/2	26 3/4 27	26 3/4 27	26 3/4 27	7,200					
37% Aug 31	46 1/4 Dec 21	44% Jan 11	62 July 7	Oils Elevator	No par	57% 57 3/4	57 3/4 58 1/4	58 1/2 58 1/4	58 1/2 59 1/4	58 1/2 59 1/4	59 1/2 59 1/2	10,800					
79 1/4 Oct 2	84 Jan 6	83 Apr 29	87 Jan 8	Outboard Marine & Mfg	83 1/4c	24% 25 1/2	25% 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	7,300					
11 1/4 Feb 17	16% Oct 15	13% Mar 11	16% Jan 4	Outlet Co	No par	*85 1/2 86 1/2	*85 86 1/2	85 85	*85 85 1/2	*84 85 1/2	*15 15 1/2	400					
38 Sep 18	55 1/4 Dec 21	50 Jan 11	74 1/2 July 16	Overland Corp (The)	1	15 15	*14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,700					
69 1/4 Jun 16	81 Mar 12	77 1/4 Jan 12	94 1/4 July 23	Owens-Corning Fiberglas Corp	5	*64 1/2 65 1/4	64 64	64 64	66 66	66 66	68 1/2 68 1/2	4,800					
				Owens-Illinois Glass Co	12.50	91 9 1/2	91 1/2 91 1/2	92 92	92 92 1/2	92 92 1/2	92 92 1/2						

P

11 1/4 Jun 18	16 Dec 11	14% Jan 20	22% Aug 13	Pabco Products Inc com	No par	20 1/2 20 1/2	20% 21 1/2	20 1/2 21 1/2	21 21 1/2	21 21 1/2	20 1/2 21 1/2	18,900
80 Oct 28	88 Mar 10	82 Jan 7	93 Aug 17	4% cum conv preferred	100	91 9 1/2	92 92	*92 1/2 93	93 93	*93 94	93 94	80
7% Oct 6	13% Jan 5	7 1/2 Jan 11	12 Sep 22	Pacific American Fisheries Inc	5	10 1/4 10 1/4	10 1/4 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	14,500
34 1/4 Dec 21	48 Mar 3	33 1/4 Apr 28	43 1/2 Aug 12	Pacific Coast Co common	10	38 3/8 38 1/2	39 39	38 39	38 39	38 39	38 39	3,600
65 1/4 Jun 16	57 May 17	64 1/4 Sep 22	64 1/4 Sep 22	1st preferred noncum	No par	63 64	64 64	64 64	64 64	64 64	64 64	140
46 Oct 15	57 1/4 Mar 2	44 1/4 May 17	54 Aug 26	2nd preferred noncum	No par	53 1/2 53 1/2	50 50	*53 1/2 55	*53 1/2 55	*53 1/2 55	*53 1/2 55	40
25 1/4 Jun 18	30 1/4 Feb 20	28 1/4 Jan 4	34 1/4 Aug 2	Pacific Finance Corp	10	*31 3/4 31 1/2	31 31	31 31	31 31	31 31	31 31	1,000
34 1/4 Jun 10	40 Mar 17	39 1/4 Jan 4	45 1/2 Aug 17	Pacific Gas & Electric	25	44 1/4 45 1/4	44 1/4 45 1/4	*44 1/4 44 1/2	44 1/4 44 1/2	44 1/4 44 1/2	44 1/4 44 1/2	8,800
32 1/4 Nov 2	34 1/4 Dec 31	33 1/4 Feb 15	38 1/4 July 14	Pacific Lighting Corp	No par	35 36	35 36	35 36	35 36	35 36	36 36	7,700
32 1/4 Nov 25	30 Mar 17	23 Jan 12	46 July 12	Pacific Mills	No par	40 40	40 40	41 41	41 41	41 41	41 41	40,000
110 1/4 Sep 22	119 1/4 Mar 10	114 1/4 Jan 13	140 Aug 24	Pacific Telep & Teleg com	100	129 1/4 129 3/4	129 1/4 130	129 1/4 130	130 1/4 131	130 1/4 130	130 1/4 130	1,620
4 1/4 Sep 3	4 1/4 Aug 24	4 1/4 Aug 24	4 1/4 Aug 24	Common rights	No par	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	50,800
6 1/4 Sep 15	142 1/4 Jan 22	137 1/4 Jan 4	148 1/4 Sep 21	6% preferred	100	148 148	148 148	148 148	147 1/4 147 1/4	147 1/4 147 1/4	147 1/4 147 1/4	260
4 1/4 Sep 15	8 1/4 Jan 28	4 1/4 May 19	6 Aug 6	Pacific Tin Consolidated Corp	1	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	3,600
22 1/4 Feb 20	47 1/4 Mar 31	26 1/2 July 20	37 1/2 Mar 16	Pacific Western Oil Corp common	4	33 34	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	15,600
8 1/4 Apr 16	9 1/4 Jan 8	8 1/2 Jan 5	9 Feb 4	4% preferred	10	*8 1/2 9 1/2	*8 1/2 9 1/2	*8 1/2 9 1/2	*8 1/2 9 1/2	*8 1/2 9 1/2	*8 1/2 9 1/2	
3 1/4 Dec 28	6 1/4 Jan 19	2 1/2 Sep 9	4 1/2 Jun 1	Packard Motor Car	No par	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	30,300
8 1/4 Sep 14	11 1/4 Feb 26	9 1/4 Jan 4	15 1/2 Sep 24	Pan Amer World Airways Inc	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	125,400
64 1/4 Oct 1	88 1/4 Mar 25	69 1/4 Jan 4	84 1/4 Apr 19	Panhandle East Pipe L com	No par	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	8,400
91 May 13	98 1/4 Dec 30	97 1/2 Jan 4	103 1/2 Sep 7	4% preferred	100	*102 102 1/2	102 102	103 103	103 103	*103 103	*103 103	100
5 1/4 Sep 15	10 1/4 Apr 2	6 Jan 4	8 1/4 Apr 14	Panhandle Oil Corp	1	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	14,800
24 1/4 Sep 15	30 1/4 Mar 27	26 1/4 Jan 4	35 1/4 Aug 19	Paramount Pictures Corp	1	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	8,600
23 Dec 30	34 1/4 Jan 7	21 1/4 May 6	37 July 30	Parke Davis & Co	No par	*31 1/4 31 1/2	31 1/4 31 1/2	31 1/4 31 1/2	31 1/4 31 1/2	*31 1/4 31 1/2	*31 1/4 31 1/2	400
33 1/4 Jun 16	39 1/4 Jan 30	35 1/4 Jan 15	45 1/2 Aug 19	Parker Rust Proof Co	2.50	*43 1/4 44	42 1/4 43 1/4	*42 1/4 43 1/4	43 1/4 44	43 1/4 44	43 1/4 44	1,300
8 1/4 Sep 15	8 1/4 Jan 8	6 1/2 Feb 17	11 1/4 Sep 7	Parmelino Transportation	No par	10 10	10 10	10 10	10 10	10 10	10 10	1,800
4 1/4 Sep 21	8 1/4 Apr 9	3 1/4 Mar 12	7 1/2 Feb 23	Patino Mines & Enterprises	5	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	8,600
2 1/4 Dec 22	6 1/2 Jan 8	2 1/2 Apr 26	4 1/4 July 8	Peabody Coal Co common	5	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3,700
10% Oct 20	18 Jan 7	10 1/4 May 11	12 1/2 Jan 25	5% conv prior preferred	25	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,500
34 Jan 5	88 1/4 Dec 11	35 May 7	44 1/2 Aug 11	Penick & Ford	No par	42 1/2 43 1/2	43 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,600
27% Sep 15	32 1/2 Dec 3	30 1/4 Jan 4	38 1/4 Aug 29	Peninsular Telep common	No par	*37 1/2 38	37 1/2 38	*37 1/2 38	*37 1/2 38	*37 1/2 38	*37 1/2 38	700
20 1/4 Nov 2	21 1/4 Aug 10	23 Feb 10	25 1/2 Jun 24	\$1 preferred	25	*24 1/2 25	25 25	*24 1/2 25	25 25	25 25	25 25	40
27 1/4 Aug 10	29 1/4 Dec 20	27 1/2 July 20	29 1/2 Mar 5	\$1.32 preferred	25	*28 1/2 29	*28 1/2 29	*28 1/2 29	*28 1/2 29	*28 1/2 29	*28 1/2 29	50
26 1/4 Aug 27	29 1/4 Nov 30	27 1/2 Jun 24	29 1/2 Jan 29	\$1.30 preferred	25	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	100
65 1/4 Mar 19	81 1/4 Dec 9	73 1/4 Jan 4	89 1/4 July 7	Penney (J C) Co	No par	86 86	85 86 1/2	86 86 1/2	86 86 1/2	86 86 1/2	86 86 1/2	5,400
39 1/4 Sep 14	39 1/4 Mar 19	37 1/4 Jan 4	56 1/2 July 23	Penn-Dixie Cement Corp	7	51 51 1/4	51 51 1/4	51 51 1/4	51 51 1/4	51 51 1/4	51 51 1/4	3,700
101 Jun 2	105 1/4 Feb 3	105 Apr 13	107 July 8	Penna Glass Sand Corp com	1	*43 1/2 44 1/2	*43 1/2 44 1/2	*43 1/2 44 1/2	*43 1/2 44 1/2	*43 1/2 44 1/2	*43 1/2 44 1/2	300
30% Jun 10	35 1/4 Mar 18	35 1/4 Jan 4	45 1/2 Aug 26	5% preferred	100	*105 1/2 106 1/2						

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1953		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sept. 21 Shares	
22 Sep 14	35% Jan 5	25% Jan 4	50% Sep 23	Rayonier Inc common	1	48 1/4 48 1/4	48 1/2 49 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/4 50 1/4	15,600	
30% Dec 28	34% Jan 15	31% Jan 4	40% Aug 9	\$2 preferred	25	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	37 3/4 37 3/4	37 3/4 37 3/4	1,300	
8 Sep 15	14% Mar 18	8 1/2 Jan 11	15% Sep 22	Raytheon Mfg Co	5	14 1/2 15 1/2	14 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	84,800	
26 1/2 Oct 9	33% Jan 8	26 1/2 Jan 13	29% May 24	Reading Co common	50	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	28 28	1,900	
36% Dec 24	41 1/2 Feb 5	36 1/2 Feb 1	40% Aug 26	4% noncum 1st preferred	50	40 41	40 40	40 40	38 3/4 40	38 3/4 39 1/2	500	
31 1/2 Dec 22	36 Mar 6	30 1/2 Jan 28	36 Sep 13	4% noncum 2nd preferred	50	34 35	34 35	34 34 1/2	34 34 1/2	34 34 1/2	200	
12 1/2 Jan 6	29 1/2 Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31	31 31	100	
16% Oct 6	22 1/2 Mar 23	16 1/2 Jan 4	18 1/2 Aug 17	Reed Roller Bit Co	No par	17 1/2 17 1/2	17 1/2 18	18 18	17 1/2 18	17 1/2 18	1,900	
12 Sep 15	15% Jan 16	12 1/2 Apr 27	18 1/2 July 22	Reeves Bros Inc	50c	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15 1/2	14 1/2 15 1/2	15 15 1/2	5,800	
4 Dec 23	7% Mar 20	4 1/2 May 3	6% Aug 2	Reis (Robt) & Co								
25 Sep 23	31% Feb 26	24 1/2 July 1	29 Jan 8	\$1.25 div prior preference	10	4 1/2 5	5 5 1/2	6 6 1/2	5 5 1/2	6 6 1/2	2,400	
9% Dec 18	14 1/2 Jan 19	8 1/2 May 7	10 1/2 July 30	Reliable Stores Corp	No par	26 1/2 26 1/2	25 25 1/2	26 26	26 26	26 26	403	
54% Apr 29	62 1/2 Jun 1	55 1/2 May 19	60 1/2 Aug 18	Reliance Mfg Co common	5	9 9	10 10	10 10	10 10	10 10	503	
				Conv pfd 3 1/2% series	100	59 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	180	
18% Sep 21	19% Feb 2	14 1/2 Jan 4	25 1/2 Sep 22	Remington-Rand common	50c	24 1/4 24 1/4	24 1/4 25	25 25 1/2	25 25 1/2	25 1/2 25 1/2	61,300	
84 Sep 14	97 Jan 23	92 1/2 Feb 18	101 1/2 Sep 20	\$4.50 preferred	25	100 1/2 101 1/2	100 101	100 100 1/2	100 100 1/2	100 101 1/2	120	
18 Aug 4	23% May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	27 27	27 27	27 27	26 26	26 26	6,900	
19 1/2 Jan 12	27 1/2 Mar 18	22 Jan 11	43% Aug 23	Republic Aviation Corp	1	36 1/2 37 1/2	35 1/2 36 1/2	36 1/2 37 1/2	36 1/2 37	34 36 1/2	38,200	
2 1/2 Sep 17	4% May 18	3 Jan 4	5 1/2 Aug 16	Republic Pictures common	50c	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	12,300	
9 1/2 Sep 14	11 1/2 Jun 3	10 1/2 Jan 26	12 1/2 Sep 3	\$1 convertible preferred	10	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	800	
40% Sep 14	52 1/2 Mar 17	47 1/2 Jan 11	64 1/2 Sep 13	Republic Steel Corp com	No par	63 64 1/2	62 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	23,900	
31 1/2 Apr 7	42 1/2 Oct 30	37 1/2 Feb 24	57 1/2 Sep 24	Revere Copper & Brass	No par	54 1/2 55 1/2	54 1/2 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	10,600	
5% Feb 13	6 1/2 Jun 22	7 1/2 Jan 25	7 1/2 Sep 25	Rexall Drug Inc	2.50	7 7	6 1/2 7	7 7	7 7	6 1/2 7	24,500	
42 1/2 Sep 14	55 Jan 16	51 1/2 Jan 12	86 1/2 Sep 24	Reynolds Metals Co com	No par	75 76 1/2	75 76 1/2	76 77 1/2	78 78 1/2	80 80 1/2	11,100	
4% Sep 20	9 1/2 Mar 20	5 Jan 4	11 1/2 Sep 1	Reynolds Spring Co	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	9,100	
36 1/2 Dec 22	49 Aug 10	33 1/2 July 2	40 1/2 May 18	Reynolds (R J) Tob class B	10	37 1/2 38 1/2	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38,900	
48 Dec 31	56 1/2 July 21	46 Mar 16	48 1/2 Aug 4	Common	10	45 48	46 48	46 48	46 48	46 48	—	
80 1/2 Jun 5	90 1/2 Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series	100	86 86	87 87	86 87 1/2	87 87	86 87	500	
98 1/2 Dec 14	107 Jan 5	95 1/2 July 2	104 Feb 5	Preferred 4.50% series	100	101 1/2 102	102 102 1/2	102 102	102 102	102 102	440	
22 1/2 Sep 14	29 1/2 Mar 18	25 1/2 Jan 12	37 Aug 4	Rheem Manufacturing Co	1	34 34	33 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 33 1/2	3,300	
43 1/2 Sep 14	65 Jan 5	48 1/2 Jan 11	58 1/2 May 21	Richfield Oil Corp	No par	56 56 1/2	55 1/2 56	56 57	57 58	56 58	8,100	
22 Oct 9	26 1/2 Dec 11	20 May 3	27 Mar 22	Ritter Company	No par	x25 1/2 25 1/2	x24 1/2 25	x24 1/2 25	x24 1/2 25	x24 1/2 25	20	
6 1/2 Apr 23	9 1/2 Dec 18	7 1/2 Jan 7	12 Sep 24	Roan Antelope Copper Mines	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,200	
11 1/2 Dec 31	27 1/2 Mar 3	9 1/2 May 3	15 1/2 Aug 2	Robbins Mills Inc common	20	11 1/2 11 1/2	12 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,100	
26 1/2 Dec 29	44 1/2 Mar 10	21 1/2 May 4	41 May 18	4.50% preferred series A	50	30 1/2 30 1/2	31 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	2,800	
16 1/2 Sep 15	21 1/2 Mar 3	17 1/2 Jan 4	29 1/2 Aug 11	4 1/2% conv preferred	25	x34 1/2 35	x34 1/2 35	x34 1/2 35	x34 1/2 35	x34 1/2 35	400	
22 1/2 Oct 7	25 1/2 Aug 14	24 Jan 12	36 1/2 Aug 11	Robertshaw-Fulton Controls com	1	27 1/2 28 1/2	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	6,100	
35 1/2 Jun 23	43 1/2 Dec 7	41 Jan 14	45 1/2 July 28	Rochester Gas & El Corp	No par	45 45	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	700	
18 1/2 Dec 29	21 1/2 Nov 9	18 1/2 Jan 4	22 1/2 Aug 5	Rockwell Spring & Axle Co	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	19,800	
115 Apr 24	149% Dec 11	148 Jan 8	261 1/2 Aug 19	Rohm & Haas Co common	20	250 251	x245 253	x247 253	x247 253	x246 253	400	
92 Jun 2	105 Dec 17	98 Jan 18	105 1/2 Aug 19	4% preferred series A	100	101 1/2 102	102 102 1/2	102 102	102 102	102 102	100	
6 1/2 Sep 24	10% Jun 13	6% May 27	9 1/2 Feb 19	Ronson Corp	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,600	
14 1/2 Dec 29	22 1/2 Jun 30	14 1/2 Jan 4	30 1/2 Sep 20	Royal Dutch Petrol Co	50 Guilders	5 1/2 58	57 58	58 58	60 1/2 61 1/2	60 1/2 61 1/2	129,700	
11 1/2 Dec 15	17 1/2 Mar 23	12 1/2 Aug 23	16 1/2 Mar 9	Rubberoid Co (The)	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	8,500	
				Ruppert (Jacob)	5	x13 1/2 13 1/2	x13 1/2 13 1/2	x13 1/2 13 1/2	x13 1/2 13 1/2	x13 1/2 13 1/2	100	

S

32 1/2 Jan 23	40% Dec 18	38 1/2 Jan 28	47 1/2 Sep 9	Safeway Stores common	5	46 1/2 46 1/2	46 1/2 46 1/2	46 46	46 46	45 1/2 46	8,000
81 Jun 12	93 1/2 Nov 9	88 1/2 Jun 4	98 1/2 Sep 17	4% preferred	10	97 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	97 1/2 98 1/2	790
30% Oct 7	43 1/2 Jan 5	31 1/2 Jan 11	41 1/2 Jun 2	4.30% conv preferred	100	110 1/2 110 1/2	110 1/2 110 1/2	111 111	111 111	110 1/2 110 1/2	1,000
16 1/2 Jun 29	19 1/2 Nov 24	18 1/2 Jan 14	23 Jul 7	St. Joseph Lead Co	10	39 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 38 1/2	8,200
22 Dec 29	33 1/2 Jan 30	23 1/2 Jan 4	27 1/2 May 25	St. Joseph Light & Power	No par	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	800
61 Sep 14	77 1/2 Feb 2	62 1/2 Jan 8	70 1/2 Aug 23	St. L San F Ry Co common	No par	25 1/2 26	25 1/2 26	25 1/			

NEW YORK STOCK RECORD

Continued—Page 11

1

U

10% Sep 14	14 1/4 Feb 2	11 1/4 May 7	13% Mar 11	Udylite Corp (The)-----1	12 1/2	12%	12%	12%	12%	12 1/4	12%	12 1/4	12%	4,900		
26 Dec 29	55 1/4 Jan 15	27 Feb 24	33 Sep 24	Underwood Corp-----No par	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	30%	31 1/4	31 1/4	33	20,600		
7 Dec 23	13 1/4 Jan 8	7 1/2 Jan 4	10% Aug 16	Union Asbestos & Rubber Co-----5	9%	9 1/4	9 1/4	9 1/4	9 1/4	9%	9 1/4	9 1/4	9%	1,900		
33 1/4 Sep 15	49 1/2 Mar 20	43 1/4 Jan 8	64 1/4 Sep 24	Union Bag & Paper Corp-----20	62 1/2	62 1/2	62 1/4	62 1/2	63	63 1/2	62 1/2	63 1/2	64 1/4	4,200		
61 1/2 Jun 16	75 1/4 Dec 18	70 1/2 Feb 16	89 July 12	Union Carbide & Carbon-----No par	81 1/2	82 1/4	81 3/4	83 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	29,900		
19% Jun 16	24 1/2 Mar 9	21 1/4 Jan 25	27 1/2 July 29	Union Elec Co of Mo common-----10	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	6,000		
98 Jun 4	110 Jan 2	104 1/2 Jan 15	112 Feb 15	Preferred \$4.50 series-----No par	*110	111	111	111	111	111	111	111	*111	112	190	
82 1/2 Jun 15	97 Jan 6	92 1/2 Aug 3	96 Aug 27	Preferred \$3.70 series-----No par	*95	99	*95	99	95	99	*95	99	*95	99	---	
78 1/2 Jun 3	87 1/4 Jan 8	85 Jan 7	94 Apr 7	Preferred \$3.50 series-----No par	*90 1/2	91 1/2	*90 1/2	91 1/2	*90 1/2	91 1/2	*90 1/2	91 1/2	*90 1/2	91 1/2	---	
90 Jun 18	100 1/2 Nov 6	99 Jan 5	103 1/4 Feb 24	Preferred \$4 series-----No par	*101 1/2	102	*101 1/2	102	*101 1/2	102	*101 1/2	102	*101 1/2	103 1/2	37,600	
37% Jun 10	44 1/4 Aug 13	38 1/4 Jan 4	51 1/2 Sep 24	Union Oil of California-----25	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	49 1/4	49 1/2	51 1/8	50%	51 1/8	3,100	
100 Sep 15	115 1/4 Jan 5	105 1/4 Jan 11	141 July 12	Union Pacific RR Co common-----50	132 1/2	134 1/2	133	134	134	134 1/2	135 1/4	136	138 1/2	137	138	5,600
44 1/4 Jun 17	50 1/4 Jan 6	43 Jan 4	51 1/2 Aug 23	4% noncumulative preferred-----50	50 1/2	50%	50%	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,100
31% Apr 24	50 1/2 Dec 21	45 1/4 Jan 11	68 1/2 Aug 5	Union Tank Car Co-----No par	26 1/4	27	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,400	
102 1/2 Jun 3	106 1/2 Jan 29	103 1/2 July 6	106 1/4 Feb 3	5% convertible preferred-----100	*106 1/2	107 1/2	106 1/2	106 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	100	
21 1/4 Dec 31	32 1/4 Mar 25	21 1/4 Apr 27	28 1/4 Sep 24	United Air Lines Inc common-----10	26 1/2	27 1/4	26 1/2	27 1/4	27 1/2	27 1/4	27 1/4	28 1/4	27 1/2	28 1/2	37,600	
87 Dec 17	104 1/4 Jan 30	87 1/4 Jan 11	102 1/2 Sep 24	Preferred 4 1/2% series of 1952-----100	99 1/2	100 1/2	101	101 1/2	101 1/2	101 1/2	102	102	102 1/2	102 1/2	2,600	
33% Sep 21	39 1/2 Dec 23	27 July 23	40 Jan 27	United Biscuit of America-----No par	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,600	
100 July 21	107 Jan 21	104 1/2 July 23	107 1/4 Apr 20	\$4.50 preferred-----No par	*105	106	*105	106	*105	106	*105	106	*105	106	---	
13 1/2 Jun 16	16 1/2 Mar 20	14 Jun 1	19 1/4 Sep 23	United Board & Carton Corp-----10	17 1/2	18	17 1/2	18	17 1/2	18 1/4	18 1/2	18 1/4	18 1/2	19	19	5,300
48 1/2 Sep 15	61 1/2 Jan 5	57 Aug 31	70 May 27	United Carbon Co-----No par	64 1/2	64 1/2	64 1/2	64 1/2	65	65 1/2	66	67	67 1/2	68 1/4	4,300	
25 1/2 Sep 23	31 1/2 Feb 11	27 Jan 12	38 1/2 Mar 20	United Carr Fastener-----No par	34%	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600	
3% Apr 23	4 1/2 Feb 24	3 1/2 Feb 25	4 1/4 Jan 6	United Cig-Whelan Stores com-----30c	4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	5,800	
67 Jan 2	86 Feb 18	70 1/2 Apr 29	80 1/2 Jan 6	\$3.50 convertible preferred-----100	*75	75 1/2	*75	75 1/2	*75	75 1/2	75 1/2	75 1/2	*75	75 1/2	50	
4 1/2 Jun 23	5 1/2 Jan 29	4 1/2 Jan 4	6 May 12	United Corp (Del)-----1	5%	6	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	25,600	
5 1/2 Feb 24	10 Sep 30	8 Jun 28	11 Aug 17	United Dye & Chemical Corp com-----1	*10 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	800
49 Jan 2	72 1/2 Nov 13	63 1/2 Jun 29	88 Aug 23	7% preferred-----100	80	81	*79 1/2	80 1/2	80	80	*79	80	*79 1/2	80	70	
10% Sep 15	17 1/2 Jan 8	12 May 25	16 Aug 13	United Electric Coal Cos-----5	*14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/4	3,900	
11 1/2 Dec 28	16 1/2 Feb 2	11 1/2 Jan 4	15 1/4 July 20	United Engineering & Foundry-----5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800
44 Sep 28	58 1/2 Jan 14	45 1/2 Jan 4	53 1/2 Apr 26	United Fruit Co-----No par	50%	51	51	52	51 1/2	52 1/2	51 1/2	52	51 1/2	51 1/2	38,200	
23 1/2 July 22	30 Mar 27	27 1/2 Jan 13	32 1/2 Jul 1	United Gas Corp-----10	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31,500	
30 1/2 Jun 17	37 1/2 Feb 10	33 1/2 Mar 4	38 1/2 Aug 19	United Gas Improvement Co-----13 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,900	
11 1/2 Dec 29	13 1/2 Mar 3	11 1/2 Jan 12	15 1/2 Sep 22	United Merch & Mfrs Inc-----1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/4	57,000	
1 Dec 10	2 1/2 Mar 12	1 1/2 Jan 4	2 1/2 Sep 15	United Park City Mines Co (The)-----1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	13,200	
46 Sep 14	65 Jan 5	49 1/4 Jan 8	71 1/2 Sep 24	U S & Foreign Securities-----No par	70 1/4	71 1/2	69 1/2	70	70 1/2	70 1/2	70 1/2	71	70 3/4	71 1/2	3,600	
95 1/2 Sep 15	101 1/2 Dec 23	100 1/2 Jan 12	107 Jun 15	\$4.50 1st preferred-----No par	*104 1/2	106	*104 1/2	106	*105	106	*105	106	*105	106	20	
22 Sep 14	31 1/4 Jan 5	22 1/2 Jan 4	30 3/4 Jun 18	U S Freight Co-----No par	28 1/2	29	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	*29 1/2	29 1/2	1,300	
103 1/2 Oct 13	120 Jan 20	114 1/2 Jan 11	185 Sep 17	U S Gypsum Co common-----20	180	180	178	180	179	179	180	180	180	180	1,100	
159 Jun 9	175 Mar 16	175 Jan 25	182 1/2 Sep 20	7% preferred-----100	182 1/2	182 1/2	*181 1/4	183	*181 1/4	183	*181 1/4	183	*181 1/4	183	500	
15 1/2 Nov 27	35 1/4 Jan 23	14 1/4 Mar 17	20 3/4 Sep 17	U S Hoffman Machinery com-----5	19 3/4	20 1/4	18 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 3/4	3,400	
56% Nov 30	68 Feb 9	54 1/4 Mar 11	74 1/2 Sep 20	4 1/4% preferred-----100	74	74 1/2	72 1/2	74	71 1/2	72 1/2	71	71 1/2	70	70 3/4	550	

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE			LOW AND HIGH SALE PRICES						Sales for the Week				
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Shares							
13 1/2 Nov 23	22 1/2 Jan 22	13 3/4 Mar 17	17 1/2 Aug 24	U S Lines Co common	1	15 1/2	15 1/2	15 1/2	16 1/4	15 1/2	16 1/2	15 1/2	16	10,800			
7 1/2 Oct 22	8 Jan 26	7 1/2 Feb 24	8 1/2 May 25	4 1/2% preferred	10	*8 1/2	8 3/4	*8 1/2	8 3/4	8 1/2	8 3/4	*8 1/2	8 3/4	100			
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	69 Sep 23	U S Pipe & Foundry Co	10	62	62 1/2	63 1/2	66	66 1/2	68	66 1/2	68	69	17,400		
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	68 July 16	U S Playing Card Co	10	65 1/2	65 1/2	66 1/2	66 1/2	*65 1/2	67	66 1/2	66 1/2	*65 1/2	66 1/2	300	
22 Oct 23	32 1/2 Feb 6	24 Jan 11	30 Sep 24	U S Plywood Corp common	1	28 1/2	29 1/2	28 1/2	29	28 1/2	29	28 1/2	30	28 1/2	30	10,600	
70 Oct 26	85 1/4 Jan 5	70 1/2 Jan 7	85 Sep 24	3 3/4% preferred series A	100	*84 1/4	86 1/2	*84 1/4	86 1/2	*84 1/4	86 1/2	*84 1/4	86 1/2	84 1/2	85	30	
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	94 Aug 30	3 3/4% preferred series B	100	*92 1/2	94	*92 1/2	94	*93	94	*93	94	93	93 1/2	220	
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	39 July 27	U S Rubber Co common	5	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	28,700	
127 1/2 Sep 18	144 1/4 Mar 11	134 1/4 Jan 6	155 1/4 Sep 14	8% noncum 1st preferred	100	153 1/2	154	153 1/2	154 1/2	154	154 1/2	154	154 1/2	154	154 1/2	3,110	
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	54 Jun 3	U S Smelting Ref & Min com	50	51	52 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	49 3/4	50 7/8	50	51 1/4	6,600
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	64 1/2 Sep 17	7% preferred	50	64	64	62 1/2	x62 1/2	62 1/2	62	62 1/2	x62 1/2	*62 1/2	63	1,400	
33 1/2 Sep 15	44 1/4 Jan 5	39 Jan 11	57 Sep 24	U S Steel Corp common	No par	55 1/4	56	55	55 1/2	56	56	56 1/2	55 1/2	57	55,700		
135 Aug 31	144 1/4 Jan 28	143 Jan 4	160 Sep 24	7% preferred	100	158 1/4	159	158	158 1/2	159	159 1/4	159 1/4	159	160	3,600		
17 1/2 Dec 10	21 1/2 Feb 26	16 1/2 Jun 24	18 1/2 Feb 11	U S Tobacco Co common	No par	17 3/4	18	17 3/4	18	17 3/4	18	18	18 1/2	18 1/2	2,600		
35 1/2 Dec 4	39 3/4 Nov 9	35 Jan 26	38 1/2 Mar 16	7% noncumulative preferred	25	*35 1/2	36 3/4	*36 1/2	37	*36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	120	
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	12 1/2 Sep 21	United Stockyards Corp	1	10 1/2	10 1/2	11 1/2	12 1/2	12	12 1/2	11 1/2	12	11 1/2	11 1/2	7,900	
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	11 1/2 July 14	United Stores \$4.20 nonc 2d pf'd	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	*9 1/2	10	800	
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	94 Sep 1	\$6 convertible preferred	No par	91	92	92	92	91 1/2	92	92	92	92	92	310	
1 1/2 Dec 31	4 Mar 19	1 1/2 Jan 4	2 1/2 Aug 16	United Wall Paper Inn common	2	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	8,000	
15 Dec 31	29 1/2 Mar 12	11 1/2 May 12	19 1/2 Aug 13	4% convertible preferred	50	*15	17	*15	16 1/2	*15 1/4	16 1/2	*15 1/4	16 1/2	*15 1/2	17	—	
1 1/2 Nov 17	3 1/2 Mar 13	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp	1	1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	1 1/8	3,800	
22 1/2 Jan 14	32 1/2 Dec 9	26 1/2 Jun 8	30 1/2 Mar 11	Universal-Cyclops Steel Corp	1	28	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	*27 1/2	28 1/2	400	
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	32 1/2 Sep 16	Universal Leaf Tobacco com	No par	*32	32 1/2	*32	32 1/2	32	32	32	32	31 1/4	31 1/4	300	
155 Sep 3	167 Feb 17	154 Jan 18	167 1/2 Sep 17	8% preferred	100	*160	168	*166	168	166	166	*165	168	*165	168	20	
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	29 1/2 Sep 7	Universal Pictures Co Inc com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29	29 1/2	4,700		
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	80 Sep 16	4 1/4% preferred	100	*78	79 1/2	78	78	*78	79 1/2	*78	79 1/2	79 1/2	80	170	
25 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	42 Aug 26	Utah Power & Light Co	No par	40 1/2	41	41	41	41 1/2	41	41	41	41	41	1,800	

v

W

7

31 Sep 14 39 1/4 Apr 1 37 Jan 4 49 May 21 Yale & Towne Mfg Co 25 46 3/4 46 5/8 46 47 46 1/4 47 1/4 46 3/4 47 5/8 47 1/8 47 1/2 3,60
 16 1/2 Sep 15 23 3/4 Apr 1 21 1/2 Sep 7 27 1/4 Apr 13 York Corp common 1 21 1/8 21 7/8 22 22 5/8 22 5/8 22 7/8 22 22 5/8 22 7/8 22 1/2 22 5/8 13,90
 47 Jun 9 53 1/2 Mar 9 51 1/2 Jun 9 60 1/2 Apr 13 4 1/2 convertible preferred 50 54 1/4 54 3/4 55 55 54 1/2 55 54 1/4 55 54 1/2 55 54 1/2 55 1,10
 20 1/2 Dec 31 34 1/2 Jan 13 20 May 3 26 1/2 July 26 Young (L A) Spring & Wire No par 23 1/4 23 7/8 23 23 3/4 24 24 23 7/8 24 23 3/4 24 23 1/2 24 23,10
 34 Sep 14 47 3/4 Jan 5 38 Jan 4 65 Aug 3 Youngstown Sheet & Tube No par 54 1/2 56 5/8 54 3/4 56 56 56 56 56 56 56 1/2 56 1/2 55 1/2 56 1/2 27,10
 11 Dec 31 16 1/4 Jan 2 11 1/2 Jan 14 1/2 Apr 15 Youngstown Steel Corp No par 13 1/4 13 3/4 13 1/4 13 3/4 13 1/8 13 3/4 13 1/4 13 3/4 13 1/4 13 3/4 13 1/4 13 3/4 1,50

1

*Bid and asked prices; no sale on this day. ^aIn receivership, or petition has been filed for the company's reorganization. a Deferred delivery. b Name changed from Royal Typewriter Co., Inc. d Name changed from Mathieson Chemical Corp. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week Bonds (\$)						
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Low	High	Low	High	Low	High				
99.24	May 12	104.16	Dec 4	102.4	Feb 16	102.4	Feb 16	Treasury 3 1/4s	1978-1983	*110.22	110.26	*110.20	110.24	*110.20	110.22	*110.18	110.22					
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1955-1960	*101.4	101.6	*101.3	101.5	*101.3	101.5	*101.2	101.4	—	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1956-1959	*103.28	104	*103.28	104	*103.26	103.30	*103.26	103.30	—	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1961	*103.18	103.22	*103.16	103.20	*103.14	103.18	*103.12	103.16	*103.14	103.18			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1958-1963	*105.28	105.4	*105.26	105.4	*105.24	106	*105.24	106	*105.24	106			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1960-1965	*108.10	108.18	*108.10	108.18	*108.6	108.14	*108.4	108.12	*108.4	108.12			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1956-1958	*101.28	101.30	*101.23	101.30	*101.27	101.29	*101.26	101.28	*101.25	101.27			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 1958	*102.25	102.27	*102.24	102.26	*102.23	102.25	*102.23	102.25	*102.23	102.25			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1961	*101.26	101.30	*101.24	101.26	*101.20	101.24	*101.22	101.26	*101.22	101.26			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1962-1967	*101.6	101.10	*101.4	101.8	*101.2	101.6	*100.30	101.2	*100.30	101.2			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1963-1968	*100.18	100.22	*100.16	100.20	*100.14	100.18	*100.12	100.16	*100.12	100.16			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	June 1964-1969	*100.8	100.12	*100.6	100.10	*100.4	100.8	*100.6	100.10	*100.6	100.10			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 1964-1969	*100.6	100.10	*100.4	100.8	*100.4	100.16	*100.4	100.8	*100.4	100.8			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1965-1970	*100.2	100.6	*100	100.4	*99.30	100.2	*99.30	100.2	*99.30	100.2			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1966-1971	*100	100.4	*100	100.4	*99.30	100.2	*99.28	100	*99.28	100			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	June 1967-1972	*99.30	100.2	*99.30	100.2	*99.28	100	*99.28	100	*99.28	100			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Sept 1967-1972	*99.30	100.2	*99.30	100.2	*99.28	100	*99.28	100	*99.28	100			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 1967-1972	*99.30	100.2	*99.30	100.2	*99.28	100	*99.28	100	*99.28	100			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1957-1959	*102.6	102.8	*102.5	102.7	*102.4	102.6	*102.3	102.5	*102.2	102.4			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	June 1958	*102.7	102.9	*102.5	102.7	*102.4	102.6	*102.4	102.6	*102.3	102.5			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 1954-1955	*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.16	101.18	*101.15	101.17	*100.15	100.17	
—	—	—	—	—	—	—	—	Treasury 2s	Dec 1954-1955	*100.13	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	25-year 3s	July 15 1972	*99.12	99.24	*99.12	99.24	*99.12	99.24	*99.12	99.24	*99.12	99.24	*99.12	99.24
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	25-year 3s	Mar 1 1976	*99.12	99.24	*99.12	99.24	*99.12	99.24	*99.12	99.24	*99.12	99.24	*99.12	99.24
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	30-year 3 1/2s	Oct 1 1981	*101.16	102	*101.16	102	*101.16	102	*101.16	102	*101.8	101.24	*101.8	101.24
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	23-year 3 1/2s	May 1975	*102.8	102.4	*102.8	102.4	*102.8	102.4	*102.8	102.4	*102.8	102.4	*102.8	102.4
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	19-year 3 1/2s	Oct 1 1971	*103	103.16	*103	103.16	*103	103.16	*103	103.16	*103	103.16	*103	103.16
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	3-year 3 1/2s	Oct 1 1956	*102.4	102.16	*102.4	102.16	*102.4	102.16	*102.4	102.16	*102.4	102.16	*102.4	102.16
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	15-year 3 1/2s	Jan 1 1969	*103.8	103.24	*103.8	103.24	*103	103.16	*103.16	103.16	*103	103.16	*103	103.16
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1958	*98	100	*98	100	*98	100	*98	100	*98	100	*98	100
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1960	*97	98	*96	98	*96	98	*96	98	*96	98	*96	98
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1961	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1963	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1964	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1965	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1966	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1967	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s	due Feb 15 1968	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	2s</td													

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 24

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
				Low High		Low High				Low High		Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	—	—	54 1/4 55 1/2	—	44 1/2 56 1/2	△ Sao Paulo (City) 8s 1952	May-Nov	—	76	—	—	—
Czechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	—	38 1/2 39 1/2	—	37 43	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	57 1/2 59	—	55	58
Denmark (Kingdom of) ext'l 4 1/2s 1962	April-Oct	—	101 1/2 101 1/2	10	89 9/16 104 1/8	△ 6 1/2s ext'l secured sinking fund 1957	May-Nov	—	69	—	—	—	
Called bonds	—	100	100 1/4	10	100 100 1/4	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	57 3/4 58	2	50 1/2	59	
El Salvador (Republic of)— 3 1/2s ext'l dollar bonds Jan 1 1976	Jan-July	—	—	79 80	—	65 80	8s 1938 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	75	—	70	82 1/2
3 ext'l s f dollar bonds Jan 1 1976	Jan-July	—	71 1/4	—	58 1/4 71 1/4	△ 8s external 1950	Jan-July	—	102	—	—	97	101 1/2
Estonia (Republic of) 7s 1967	Jan-July	—	11 14	—	13 17	Stamped pursuant to Plan A (interest reduced to 2.5% 1999)	Jan-July	—	75	75	1	64	81 1/2
△ Frankfurt on Main 6 1/2s 1953	May-Nov	136 1/4	133 1/2 136 1/4	14	105 136 1/4	△ 7s external water loan 1956	Mar-Sept	—	99	—	—	87	89
German (Federal Republic of)— External loan of 1924	—	—	—	—	—	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	75	78 1/8	—	59	80
5 1/2s dollar bonds 1969	April-Oct	79 3/4	79 1/2 80 1/8	142	68 1/8 84 1/4	△ 6s external dollar loan 1968	Jan-July	—	95 5/8	—	—	84	96
3s dollar bonds 1972	April-Oct	53 1/4	53 53 1/4	23	45 57 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	—	74	—	—	64 1/4	81 1/2
10-year bonds of 1936	—	—	—	—	—	—	—	—	—	—	—	—	
3s conv & fund issue 1953 due 1963	Jan-July	65	64 65	29	58 65	—	—	—	—	—	—	—	
Prussian Conversion 1953 issue— 4s dollar bonds 1972	Apr-Oct	—	60 1/2 61	8	55 1/2 67	—	—	—	—	—	—	—	
International loan of 1930— 5s dollar bonds 1980	June-Dec	71 1/8	71 1/4 71 1/8	146	63 80 1/2	—	—	—	—	—	—	—	
3s dollar bonds 1972	June-Dec	53 1/4	52 1/4 53 1/8	21	45 57 1/2	—	—	—	—	—	—	—	
German (ext'l loan 1924 Dawes loan)— \$ 7s gold bonds 1949	April-Oct	100 1/2	100 1/2 100 1/2	32	82 1/2 102 1/2	—	—	—	—	—	—	—	
German Govt International (Young loan)— 5 1/2s loan 1930 due 1965	June-Dec	90 1/8	89 1/8 90 1/8	42	76 3/4 95 1/2	—	—	—	—	—	—	—	
Great Consolidated Elec Power— \$ 6 1/2s 1st & gen mtge 1950	Jan-July	—	164	—	156 1/2 165 1/2	—	—	—	—	—	—	—	
6 1/2s due 1950 extended to 1960	Jan-July	—	100	—	98 1/2 100 1/2	—	—	—	—	—	—	—	
Greek Government— 7s part paid 1964	May-Nov	39 3/4	36 46 3/4	203	19 1/4 49 1/2	—	—	—	—	—	—	—	
6 1/2s part paid 1968	Feb-Aug	37 1/4	32 1/2 43 1/2	323	18 1/4 45 1/2	—	—	—	—	—	—	—	
△ Hamburg (State of) 6s 1946	April-Oct	132 1/8	127 1/2 132 1/8	2	104 132 1/2	—	—	—	—	—	—	—	
Helsingfors (City) external 6 1/2s 1960	April-Oct	—	97	97	97 99 1/2	—	—	—	—	—	—	—	
Italian (Republic) ext'l s f 3s 1977	Jan-July	—	56 1/2	57 1/2	14	52 1/2 57 1/2	—	—	—	—	—	—	
Italian Credit Consortium for Public Works— 30-yr gtd ext'l s f 3s 1977	Jan-July	56 1/2	55 56 1/2	56	51 56 1/2	—	—	—	—	—	—	—	
3 1/2s series B 1947	Mar-Sep	—	93 1/2	—	—	—	—	—	—	—	—	—	
Italian Public Utility Institute— 30-yr gtd ext'l s f 3s 1977	Jan-July	—	56 1/4	57	25	—	—	—	—	—	—	—	
△ External 7s 1952	Jan-July	—	95 1/2	—	—	—	—	—	—	—	—	—	
△ Italy (Kingdom of) 7s 1951	June-Dec	—	103 3/8	—	—	—	—	—	—	—	—	—	
Japanese (Imperial Govt)— △ 6 1/2s ext'l loan of '24 1954	Feb-Aug	—	159	—	145 1/2 160	—	—	—	—	—	—	—	
6 1/2s due 1954 extended to 1964	Feb-Aug	95 3/4	95 1/2 95 1/2	71	87 96 1/2	—	—	—	—	—	—	—	
5 1/2s ext'l loan of '30 1963	May-Nov	—	139 1/2	—	129 140	—	—	—	—	—	—	—	
5 1/2s due 1965 extended to 1975	May-Nov	85 1/8	85 1/8 85 1/8	6	80 1/8 88 1/4	—	—	—	—	—	—	—	
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	29	29 29 1/4	12	19 1/8 30	—	—	—	—	—	—	—	
△ Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	55	15	73 1/2 85	—	—	—	—	—	—	
30-year 3s f \$ bonds 1978	Jan-July	—	54 1/2	55	15	44 1/8 56 1/2	—	—	—	—	—	—	
Mexican Irrigation— \$ 4 1/2s assented (1922 agreement) 1943—May-Nov	—	—	—	—	—	—	—	—	—	—	—	—	
\$ 4 1/2s small 1943	—	—	—	—	—	—	—	—	—	—	—	—	
△ New assented (1942 agree'mt) 1968-Jan-July	—	—	10 1/4 10 1/4	10	9 1/2 10 1/2	—	—	—	—	—	—	—	
Small 1968	—	—	—	—	—	—	—	—	—	—	—	—	
Mexico (Republic of)— \$ 5s of 1899 due 1945	Quar-Jan	—	—	—	—	—	—	—	—	—	—	—	
△ Large	—	—	—	—	—	—	—	—	—	—	—	—	
△ Small	—	—	—	—	—	—	—	—	—	—	—	—	
△ 5s assented (1922 agree'mt) 1945—Quar-Jan	—	—	—	—	—	—	—	—	—	—	—	—	
△ Large	—	—	—	—	—	—	—	—	—	—	—	—	
△ Small	—	—	—	—	—	—	—	—	—	—	—	—	
△ 5s new assented (1942 agree'mt) 1963-Jan-July	—	—	16 1/2	16 1/2	5	16 1/4 17 1/2	—	—	—	—	—	—	
△ Large	—	—	16 1/2	16 1/2	5	16 1/4 17 1/2	—	—	—	—	—	—	
△ Small	—	—	16 1/2	16 1/2	5	16 1/4 17 1/2	—	—	—	—	—	—	
△ 4s of 1904 (assented to 1922 agree'mt) due 1954	June-Dec	—	—	—	—	—	—	—	—	—	—	—	
△ 4s new assented (1942 agree'mt) 1968-Jan-July	—	9 1/2	9 1/2 9 1/2	11	9 10	—	—	—	—	—	—	—	
△ 4s of 1910 (assented to 1922 agree'mt) 1945	Jan-July	—	—	—	—	—	—	—	—	—	—	—	
△ Small	—	—	—	—	—	—	—	—	—	—	—	—	
△ 4s new assented (1942 agree'mt) 1963-Jan-July	—	15 1/4	16	—	15 1/4 16 1/2	—	—	—	—	—	—	—	
△ Small	—	15 1/4	15 1/4	20	15 1/2 16 1/4	—	—	—	—	—	—	—	
△ Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	—	—	—	—	—	—	—	—	—	—	
△ Small	—	—	—	—	—	—	—	—	—	—	—	—	
△ 6s new assented (1942 agree'mt) 1963-Jan-July	—	17 1/4	18 1/4	12	16 1/8 19	—	—	—	—	—	—	—	
△ Small	—	17 1/4	18 1/4	12	16 1/8 18 1/4	—	—	—	—	—	—	—	
△ Milan (City of) 6 1/2s 1952	April-Oct	—	98	—	92 1/4 98	—	—	—	—	—	—	—	
Minas Geraes (State)— Secured ext'l sinking fund 6 1/2s 1958	Mar-Sep	—	58	—	53 1/4 53 1/4	—	—	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	38	38	6	34 40	—	—	—	—	—	—	—	
Secured ext'l sinking fund 6 1/2s 1959	Mar-Sep	60	60	2	58 60	—	—	—	—	—	—	—	
Secured ext'l sinking fund 6 1/2s 1959—Mar-Sep	—	39 1/2	39 1/2	3	33 1/2 41	—	—	—	—	—	—	—	
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	101 1/2	101 1/2	1	100 102	—	—	—	—	—	—	—	
Norway (Kingdom of) 4 1/2s 1956	Mar-Sep	101 1/2	101 1/2	4	100 103	—	—	—	—	—	—	—	
External sinking fund 4 1/4s 1965	April-Oct	102 1/2	102 1/2	5	99 1/2 102 1/2	—	—	—	—	—	—	—	
4s sinking fund external loan 1963	Feb-Aug	—	101 1/2	—	99 1/2 102	—	—	—	—	—	—	—	
3 1/2s sinking fund external 1957	April-Oct	—	99 1/2	99 1/2	13	98 100 1/4	—	—	—	—	—	—	
Municipal Bank ext'l sink fund 5s 1970	June-Dec	—	103	—	101 1/2 103	—	—	—	—	—	—	—	
△ Nuremberg (City of) 6s 1952	Feb-Aug	130	130	1	98 1/2 130	—	—	—	—	—	—	—	
Oriental Development Co Ltd— △ 6 1/2s ext'l loan 1953	Mar-Sep	—	138 1/2	—	131 140 1/2	—	—	—	—	—	—	—	
6s due 1953 extended to 1963	Mar-Sep	81 1/2	81 1/2	1	77 1/2 84 1/2	—	—	—	—	—	—	—	
5 1/2s ext'l loan (30-year) 1958	May-Nov	—	124 1/2	—	118 130	—	—	—	—	—	—	—	
5 1/2s due 1958 extended to 1968	May-Nov	71 1/2	73	—	70 1/2 76	—	—	—	—	—	—	—	
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	—	99 1/2	—	99 101 1/2	—	—	—	—	—	—	—	
△ Pernambuco (State of) 7s 1947	Mar-Sep	—	52	—	58 58 1/4	—	—	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	37 1/2	40	36 40 1/4	—	—	—	—	—	—	—	
△ Peru (Republic of) external 7s 1959	Mar-Sep	—	65 1/2	—	55 55 1/2	—	—	—	—	—	—	—	
△ Nat loan ext'l s f 6s 1st series 1960	June-Dec	66 1/4	66 1/4	1	55 1/2 66 1/4	—	—	—	—	—	—	—	
△ Nat loan ext'l s f 6s 2nd series 1961	April-Oct	65 1/2	—	55	66 1/4	—	—	—	—	—	—	—	
△ Poland (Republic of) gold 6s 1940— 4 1/2s assented 1958	April-Oct	—	9 1/2	—	9 10	—	—	—	—	—	—	—	
△ 4 1/2s assented 1947	April-Oct	—	9 1/2	10 1/2	—	8 11 17 1/2	—	—	—	—	—	—	
△ 4 1/2s assented 1968	April-Oct	—	12 1/2	14	—	13 18	—	—	—	—	—	—	
△ External sinking fund gold 8s 1950— Jan-July	—	9 1/2	9 1/2	2	7 1/2 12	—	—	—	—	—	—	—	
△ 4 1/2s assented 1963— Jan-July	—	12 1/2	12 1/2	1	9 1/2 15	—	—	—	—	—	—	—	
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—Jan-July	—	40 1/2	—	39	42	—	—	—	—	—	—	—	
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—Jan-July	—	4											

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 24

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brown Shoe Co 3 1/2% debts 1971	Jan-July	--	103 103 1/2	--	101 103 1/2	100 1/2	99 1/2 100 1/2	31	98 1/2 101 1/2
Buffalo Niagara Elec first mtge 2 3/4% 1975	May-Nov	--	98 1/2 99 1/2	--	94 1/2 99 1/2	99 1/2	99 1/2 100	6	99 100
Buffalo Rochester & Pittsburgh Ry			Stamp modified 4 1/2% 1957						
Bush Terminal Co Cons 5s 1955	Jan-July	89	88 1/2 89	18	85 1/4 90 1/2	100 1/2	101 101	103	104 1/2
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	100 1/2 100 1/2	15	100 1/2 101	103 1/4	104 1/2 104 1/2	3	101 104
△5s general mtge income 1982	Jan-July	--	104 104	4	103 1/4 104 1/2	101 1/2	101 101 1/2	91	98 1/2
C			California Electric Power first 3s 1976						
California Oregon Power 3 1/2% 1974	May-Nov	--	96 100	--	93 1/2 96	93 1/2	93 1/2 96	3	92 1/2 98 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	107 1/2	107 1/2 108	29	105 1/2 108 1/2	105 1/2	105 1/2 108 1/2	2	20 24 1/2
Canadian National Ry			Guaranteed gold 4 1/2% 1957						
Guaranteed gold 4 1/2% 1955	Jan-July	109 1/2	109 1/2 109 1/2	5	106 1/4 109 1/2	106 1/4	106 1/4 109 1/2	4	25 1/4 30
Guaranteed gold 4 1/2% 1956	Feb-Aug	105	105 105 1/2	29	103 1/4 105 1/2	103 1/4	103 1/4 105 1/2	22	25 1/2 28
Canadian Pacific Ry			4% consol debenture (perpetual)						
Capital Airlines Inc 4s sec A 1960	Mar-Sept	107 1/2	106 1/2 107 1/2	122	103 108 1/2	103	108 1/2	24	30
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	100 1/2 100 1/2	97	102	97	102	1	70 77 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	--	105 1/2	--	104 1/2 107	104 1/2	104 1/2 107	103	104 1/2
Case (J. L.) Co 3 1/2% debts 1978	Feb-Aug	--	67 69	--	64 1/2 69	64 1/2	64 1/2 69	99	99
Celanese Corp 3s debentures 1965	April-Oct	--	96 97 1/2	--	94 1/2 98 1/2	96 1/2	96 1/2 98 1/2	101	101
3 1/2% debentures 1976	April-Oct	--	97 1/2 97 1/2	52	92 99 1/2	92	99 1/2	99 1/2	103 1/2
Celotex Corp 3 1/2% debentures 1960	Feb-Aug	--	99 1/2	--	96 103 1/2	96	103 1/2	101 1/2	104 1/2
△Central Branch U P 1st gold 4s 1948	June-Dec	--	99 1/2	--	98 100 1/4	98	100 1/4	95	95
Central of Georgia Ry			First mortgage 4s series A 1995						
First mortgage 4s series A 1995	Jan-July	--	93 1/2 93 1/2	5	79 1/2 94	79 1/2	79 1/2 94	2	89 1/2 96 1/2
△Gen mortgage 4 1/2% series A Jan 1 2020	May	--	87 90	--	82 1/2 88	82 1/2	82 1/2 88	1	84 86
Central RR Co of N J 3 1/2% 1987	Jan-July	78 1/2	78 1/2 79	19	66 1/2 80 1/2	66 1/2	66 1/2 80 1/2	79 1/2	82 1/2
Central New York Power 3s 1974	April-Oct	53 1/2	52 1/2 53 1/2	118	51 1/4 55 1/4	51 1/4	55 1/4	99	102 1/2
Central Pacific Ry Co			First and refund 3 1/2% series A 1974						
First and refund 3 1/2% series A 1974	Feb-Aug	--	103	--	97 103	97	103	92	92
First mortgage 3 1/2% series B 1968	Feb-Aug	--	101 1/4	--	101 1/4 101 1/2	101 1/4	101 1/4 101 1/2	86	86
Champion Paper & Fibre deb 3s 1963	Jan-July	--	102 1/2 102 1/2	10	96 1/2 102 1/2	96 1/2	102 1/2 102 1/2	81	99 102 1/2
Chesapeake & Ohio Ry			General 4 1/2% 1992						
Refund and impt M 3 1/2% series D 1996	May-Nov	--	127 1/2	--	117 1/2 127 1/2	117 1/2	117 1/2 127 1/2	100 1/2	104 1/2
Refund and impt M 3 1/2% series E 1996	Feb-Aug	103 1/2	103 1/2 103 1/2	16	97 1/2 105 1/2	97 1/2	105 1/2	96 1/2	98 1/2
Refund and impt M 3 1/2% series H 1973	June-Dec	--	102 1/2 103	10	97 1/2 104 1/2	97 1/2	104 1/2	96	97 1/2
R & A. div first consol gold 4s 1989	Jan-July	--	103 1/2 103 1/2	2	103 1/2 106 1/2	103 1/2	106 1/2	104 1/2	105 1/2
Second consolidated gold 4s 1989	Jan-July	--	115 124	--	104 1/2 116	115	116	110	110
Chicago Burlington & Quincy RR			General 4s 1958						
General 4s 1958	Mar-Sep	--	105 1/2 105 1/2	7	103 106 1/2	103	106 1/2	102 1/2	102 1/2
First and refunding mortgage 3 1/2% 1985	Feb-Aug	100	100 1/2	4	93 101	93	101	103	104 1/2
First and refunding mortgage 2 3/4% 1970	Feb-Aug	--	98 1/2 98 1/2	10	94 1/2 99 1/2	98 1/2	99 1/2	98 1/2	99 1/2
1st & ref mtge 3s 1990	Feb-Aug	--	93 1/2	--	--	--	--	104 1/2	104 1/2
Chicago & Eastern II RR			△General mortgage inc conv 5s 1997						
First mortgage 3 1/2% series B 1985	May-Nov	88 1/2	87 1/2 88 1/2	21	80 1/2 90 1/2	87	88 1/2	127 1/2	128 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	--	89 90	10	74 90	74	90	91 1/2	92 1/2
Chicago Great Western 4s ser A 1988	Jan-July	--	125	--	117 1/2 125	117 1/2	125	97 1/2	98 1/2
△General mtge 4 1/2% Jan 1 2028	April	--	92 1/2 93	--	80 97	80	97	74 1/2	75 1/2
Chicago Indianapolis & Louisville Ry			△2nd mortgage 4s inc series A Jan 1 2023						
△2nd mortgage 4 1/2% inc ser A Jan 2003	April	--	72 73	17	63 1/4 73	72	73	104 1/2	105
Chicago Indiana & Southern Ry 4s 1950	Jan-July	101 1/2	101 1/2 101 1/2	2	100 1/2 101 1/2	100 1/2	101 1/2	103	104 1/2
Chicago Milwaukee St. Paul & Pacific RR			First mortgage 4s series A 1994						
First mortgage 3s series A 1994	Jan-July	--	101 1/2 101 1/2	5	97 1/2 103 1/2	97 1/2	103 1/2	104 1/2	104 1/2
General mortgage 4 1/2% inc ser A Jan 2019	April	--	76 1/2 76 1/2	3	65 1/2 76 1/2	76 1/2	76 1/2	94	94
4 1/2% conv increased series B Jan 1 2044	April	62 1/2	62 1/2 62 1/2	61	54 1/2 65	62 1/2	65	105 1/2	105 1/2
Chicago Union Station			Second mortgage conv 4 1/2% Jan 1 1999						
First mortgage 3s series A 1994	Jan-July	57	56 1/2 57 1/2	75	53 1/2 59 1/2	56 1/2	59 1/2	94 1/2	99 1/2
General mortgage 4 1/2% inc ser A Jan 2019	April	--	101 1/2 101 1/2	5	97 1/2 103 1/2	97 1/2	103 1/2	104 1/2	104 1/2
4 1/2% conv increased series B Jan 1 2044	April	--	76 1/2 76 1/2	3	65 1/2 76 1/2	76 1/2	76 1/2	94 1/2	98 1/2
Chicago & North Western Ry			First mortgage 3s series B 1989						
First mtge 2 1/2% ser A 1980	Jan-July	--	95 1/2 97	--	93 98	95 1/2	98	97 1/2	98 1/2
Chicago Terre Haute & Southeastern Ry			First and refunding mtge 2 1/2% 4 1/2% 1994						
Income 2 1/2% 4 1/2% 1994	Jan-July	--	72 1/2 74 1/2	6	69 1/2 76 1/2	72 1/2	76 1/2	105 1/2	105 1/2
Chicago Union Station			1st mtge 3 1/2% ser A 1994						
First mortgage 3 1/2% series F 1963	Jan-July	102 1/2	102 1/2 102 1/2	5	100 104	102 1/2	104	104	104
First mortgage 2 1/2% series G 1963	Jan-July	--	100 100 1/2	15	98 101 1/2	98 101 1/2	101 1/2	102	103
Chicago & Western Indiana RR Co			1st coll trust mtge 4 1/2% ser A 1982						
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	--	106 107 1/2	--	105 1/2 107 1/2	106 1/2	107 1/2	96	98
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	Jan-July	--	97 1/2 97 1/2	7	95 100	97 1/2	100	100	100
Cincinnati Union Terminal			First mortgage gtd 3 1/2% series E 1969						
First mortgage 2 1/2% series E 1969	Feb-Aug	--	106 1/2	--	102 106 1/2	106 1/2	106 1/2	102	102
First mortgage 2 1/2% series G 1974	Feb-Aug	--	99	--	94 100	99	100	104	104
C I T Financial Corp 2 1/2% 1959	April-Oct	--	99 1/2	--	97 100 1/2	99 1/2	100 1/2	96	96
4s debentures 1960	Jan-July	--	105 1/2	--	105 1/2 105 1/2	105 1/2	105 1/2	105	105
Cities Service Co 3s f debts 1977	Jan-July	--	99 1/2 99 1/2	35	97 1/2 100 1/2	97 1/2	100 1/2	96	96
City Ice & Fuel 2 1/2% debentures 1966	June-Dec	--	99 1/2 99 1/2	35	94 1/2 99 1/2	94 1/2	99 1/2	104 1/2	105 1/2
City Investing Co 4s debentures 1961	June-Dec	--	94 1/2	--	93 94 1/2	93	94 1/2	104 1/2	105 1/2
Cleveland Cincinnati Cinc & St Louis Ry			General 4s 1993						
General gold 4s 1993	June-Dec	--	82 83	8	81 87 1/2	82	87 1/2	132	152
General 5s series B 1993	June-Dec	--	100	--	101 101 1/2	100	101 1/2	140	142
Refunding and impt 4 1/2% series E 1977	Jan-July	79 1/2	78 1/2 79 1/2	43	70 1/2 81 1/2	78 1/2	81 1/2	98 1/2	103 1/2
Cincinnati Wab & Mich Div 1st 1991	Jan-July	--	66 1/2 66 1/2	1	62 70	66 1/2	70	109	113
St Louis Division first coll trust 4s 1990									

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 24

B O N D S New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	B O N D S New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High				Low High	No.	Low High
Illinois Central RR (Continued)—							New Jersey Bell Telephone 3 1/2s 1988	Jan-July	—	*102 103 1/2	—	99 1/4 104 1/2
Consol mortgage 5 1/2s-3 1/2s series B 1979	May-Nov		—	*103 1/2 105 1/2	—	103 105 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	*85 —	—	81 1/4 85 1/2
Consol mortgage 3 1/2s series C 1974	May-Nov		101 1/2	*103 1/2 106 1/2	5	102 103 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	—	*97 —	—	96 1/4 100 1/2
Consol mortgage 3 1/2s series E 1982	Feb-Aug		—	101 1/2 101 1/2	12	99 1/2 104 1/2	New Orleans Great Nor 5s A 1983	Jan-July	—	*105 1/4 —	—	103 1/2 104 1/2
Cons mte 3 1/2s series F 1984	Jan-Jul		—	102 1/2 102 1/2	5	102 102	New Orleans Terminal 3 1/2s 1977	May-Nov	—	—	—	100 1/4 100 1/2
Refunding 4s 1955	May-Nov		—	102 1/2 102 1/2	1	103 1/4 105	New Orleans Texas & Mexico Ry		—	—	—	—
Refunding 5s 1955	May-Nov		—	103 1/4 103 1/4	—	89 1/2 101 1/2	△First 5 1/2s series A 1954	April-Oct	—	101 1/2 101 1/2	19	94 1/4 102 1/2
Illinois Terminal Ry 4s series A 1970	Jan-Jul		—	*101 1/2 —	—	123 136	△First 5 1/2s series B 1954	April-Oct	—	100 100	8	94 1/4 101
△Ilesder Steel Corp 6s 1948	Feb-Aug		—	*143 1/4 —	—	—	△First 5 1/2s series C 1956	Feb-Aug	—	100 100	29	94 1/4 100
Indianapolis Union Ry Co							△First 4 1/2s series D 1956	Feb-Aug	—	99 99	3	92 1/2 99 1/2
Refunding and Imp 2 1/2s series C 1986	June-Dec		—	*88 1/2 92	92	92	New York Central RR Co		—	—	—	—
Inland Steel Co 3 1/2s deb 1972	Mar-Sep		121 1/4	120 121 1/4	104	102 1/4 125	Consolidated 4s series A 1988	Feb-Aug	68 1/4	67 1/4 69 1/2	121	62 1/4 70 1/2
1st mortgage 3 2/3s series I 1982	Mar-Sep		—	102 1/2 102 1/2	2	101 1/2 103 1/2	Refunding & Imp 4 1/2s series A 2013	April-Oct	74 1/2	73 1/4 75	199	67 1/2 78 1/2
International Great Northern RR							Refunding & Imp 5s series C 2013	April-Oct	82 1/4	82 1/2 82 1/2	121	75 1/4 86
△First 6s series A 1952	Jan-Jul		131	131 131	34	104 1/4 131	N Y Central & Hudson River RR		—	—	—	—
△Adjustment 6s series A July 1952	April-Oct		86 1/2	86 1/2 87 1/2	25	61 88	General mortgage 3 1/2s 1997	Jan-Jul	75 1/2	75 1/2 76	83	74 1/4 79 1/4
△First 5s series B 1956	Jan-Jul		—	123 1/2 123 1/2	5	97 123 1/2	3 1/2s registered 1997	Jan-Jul	—	75	70 1/2 76	
△First gold 5s series C 1956	Jan-Jul		—	*123 1/2 125 1/2	—	97 1/2 122 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	62 1/2	61 1/2 62 1/2	63	58 1/2 67
International Minerals & Chemical Corp							3 1/2s registered 1998	Feb-Aug	61	61 61	3	57 1/2 65
3 6/8 conv subord deb 1977	Jan-Jul		107	107 107	14	100 107	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	63 1/2	62 1/2 63 1/2	23	59 1/2 66 1/2
Inter Ry Central America 1st 5s B 1972	May-Nov		—	*93 98	—	70 70 91 1/2	3 1/2s registered 1998	Feb-Aug	60 1/2	60 1/2 62 1/2	—	58 1/2 64
Interstate Oil Pipe Line Co							New York Chicago & St Louis		—	—	—	—
3 1/2s f debentures series A 1977	Mar-Sep		—	—	—		Refunding mortgage 3 1/2s series E 1980	June-Dec	101	101 101	3	95 101
Interstate Power Co							First mortgage 3s series F 1986	April-Oct	—	95 95	2	90 1/4 96 1/2
1st mortgage 3 1/2s 1978	Jan-Jul		—	102 1/2	—	102 1/2 102 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	89 1/4	89 1/2 90 1/2	22	84 1/4 92
1st mortgage 3s 1980	Jan-Jul		—	103	—	—	N Y & Harlem gold 3 1/2s 2000	May-Nov	—	*97 1/2	—	96 98 1/2
K							Mortgage 4s series A 2043	Jan-Jul	95	95 95	18	86 95
Jamestown Franklin & Clear 1st 4s 1959	June-Dec		—	96 1/2 96 1/2	2	90 90 96 1/2	Mortgage 4s series B 2043	Jan-Jul	—	94 95	4	84 1/2 95
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep		—	97 1/2 97 1/2	11	92 1/2 98	N Y Lack & West 4s series A 1973	May-Nov	—	80 1/4 81 1/4	2	76 1/2 81 1/2
Kanawha & Mich 1st mtge 4s 1990	April-Oct		—	*88 90	—	84 86	4 1/2s series B 1973	May-Nov	—	86 87	42	82 1/2 87
Kansas City Power & Light 2 1/2s 1976	June-Dec		—	*97 1/2 100	—	94 1/2 99 1/2	N Y New Haven & Hartford RR		—	—	—	—
1st mortgage 2 1/2s 1978	June-Dec		—	—	—		First & refunding mtge 4s series A 2007	Jan-Jul	75 1/4	75 1/4 77	70	66 1/4 80
1st mortgage 2 1/2s 1980	June-Dec		—	—	—		△General mtge conv inc 4 1/2s series A 2022	May	67	66 1/2 67 1/2	90	54 1/2 70
Kansas City Southern Ry 4s ser A 1975	April-Oct		103 1/4	103 1/4 103 1/4	23	103 1/4 106 1/4	Harlem River & Port Chester		—	—	—	—
1st mortgage 3 1/2s series B 1968	June-Dec		—	*102 1/2	—	100 104	1st mtge 4 1/2s series A 1973	Jan-Jul	5 1/2	100 102 1/2	—	99 1/2 102 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct		—	*98 1/4 99	—	98 99 1/2	△N Y Ontario & West ref 4s June 1992	Mar-Sep	5 1/2	5 1/2 5 1/2	101	5 1/2 6 1/2
Kentucky Central 1st mtge 4s 1987	Jan-Jul		—	—	—	△General 4s 1955	—	—	2 1/2	2 1/2 2 1/2	26	1 1/4 3 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul		—	*55 59 1/4	—	51 56	N Y Power & Light first mtge conv 2 1/2s 1975	Mar-Sep	—	*97 1/2 101 1/2	—	94 1/2 99 1/2
Plains 1961	Jan-Jul		—	*100 1/4	—	98 98 100 1/4	N Y & Putnam first consol gtd 4s 1993	April-Oct	—	67 1/2	68	62 70
4 1/2s unguaranteed 1961	Jan-Jul		—	100 100	2	100 100	N Y State Electric & Gas 2 1/2s 1977	Jan-Jul	—	—	—	—
Kings County Elec Lt & Power 6s 1997	April-Oct		—	—	—		N Y Susquehanna & Western RR		—	—	—	—
Koppers Co 1st mtge 3s 1964	April-Oct		—	*150	—	160 168	Term 1st mtge 4s 1994	Jan-Jul	76	76 76	15	73 1/2 81
△Kreuger & Toll 5s certificates 1959	Mar-Sep		2 1/2	2 1/2 2 1/2	12	2 1/2 3 1/2	1st & cons mtge ser A 2004	Jan-Jul	—	64 1/4 64 1/4	2	58 1/2 64 1/2
Lakefront Dock & RR Terminal							△General mortgage 4 1/2s series A 2019	Jan-Jul	48 1/2	47 1/2 48 1/2	52	41 54 1/2
1st mtge sink fund 3% ser A 1968	June-Dec		90	90 90	3	85 91	N Y Telephone 2 1/2s series D 1982	Jan-Jul	96 1/4	95 1/2 96 1/2	15	93 1/2 97 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		86	86 86	5	82 86	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	103	103 103	3	98 1/4 102 1/2
3 1/2s registered 1997	June-Dec		—	92 1/2 92 1/2	10	87 1/2 94 1/2	Refunding mortgage 3s series F 1981	Jan-Jul	—	*100 1/4 101 1/2	—	102 1/2 103 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct		—	—	—	Ref mtg 3 1/2s series G 1984	Jan-Jul	—	*105 1/4 107 1/4	—	105 1/2 108	
Lehigh Valley Coal Co							Niagara Mohawk Power Corp		—	—	—	—
1st & ref 5s stamped 1964	Feb-Aug		—	*56 59 1/2	—	54 55	General mortgage 2 1/2s 1980	Jan-Jul	96 1/4	96 1/4 97	—	92 1/2 98
1st & ref 5s stamped 1974	Feb-Aug		—	49 1/2 50 1/2	8	45 55	General mortgage 2 1/2s 1980	April-Oct	—	104 104	2	94 1/2 99 1/2
Lehigh Valley Harbor Term Ry							General mortgage 3 1/2s 1983	Jan-Jul	—	104 104	105	105 106
1st mortgage 5s extended to 1984	Feb-Aug		94	93 1/2 94 1/2	20	86 95	Norfolk & Western Ry first gold 4s 1996	April-Oct	—	122 1/2 122 1/2	2	116 123
Lehigh Valley Railway Co (N Y)							Northern Central general & ref 5s 1974	Mar-Sep	—	112	—	104 105
1st mortgage 4 1/2s extended to 1974	Jan-Jul		—	*100 1/4	—	83 88	General & refunding 4 1/2s series A 1974	Mar-Sep	—	104 104	2	103 1/2 105 1/2
Lehigh Valley RR gen consol mtge bds							Northern Natural Gas 3 1/2s f deb 1973	May-Nov	—	104 104	16	101 1/2 103 1/2
Series A 4s fixed interest 2003	May-Nov		71 1/2	71 1/2 72 1/2	8	65 1/2 72 1/2	3 1/2s f debentures 1973	May-Nov	—	103 1/2 103 1/2	—	102 1/2 103 1/2
Series B 4 1/2s fixed interest 2003	May-Nov		—	76 1/2 76 1/2	2	73 78	3 1/2s f debentures 1974	May-Nov	—	105 1/2 107 1/2	—	102 1/2 103 1/2
Series C 5s fixed interest 2003	May-Nov		86	86 86	14	80 1/2 86	Northern Pacific Ry		—	—	—	—
△Series D 4 1/2s contingent interest 2003	May		—	63 1/2 65	27	56 1/2 66	Prior lien 4s 1997	Quar-Jan	113	113 113 1/2	6	105 1/2 113 1/2
△Series E 4 1/2s contingent interest 2003	May		—	70 1/4 70 1/4	1	63 1/2 72 1/2	4s registered 1997	Quar-Jan	—	109 112	102 1/2 109 1/2	
△Series F 5s contingent interest 2003	May		76	75 1/2 77	7	72 1/2 78 1/2	General lien 3s Jan 1 2047	Quar-Feb	77	76 1/2 77	113	71 79
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		—	94 1/2 94 1/2	2	89 95	3s registered 2047	Quar-Feb	—	75 1/2 75	67 1/2 75	
Lexington & Eastern Ry first 5s 1965	April-Oct		—	*117 1/4	—	115 119	General mtge 2 1/2s 1983	Jan-Jul	105	105 105 1/2	14	98 1/2 106 1/2
Little Miami general 4s 1962	May-Nov		—	*102 1/2	—	100 103	Refunding & improve 4 1/2s ser A 2047	Jan-Jul	105	105 105 1/2	14	88 1/2 98 1/2
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec		—	—	—	Refunding & improve 5s series D 2047	Jan-Jul	—	105 105	8	103 1/2 105 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct		101	101	12	98 101 1/2	Collateral trust 4 1/2s 1975	Mar-Sep	—	105 105	—	102 1/2 103 1/2
3 1/2s debentures 1976	Mar-Sep		—	96 1/2 96 1/2	2	96 1/2 101 1/2	Northern States Power Co		—	—	—	—
3 1/2s debentures 1978	April-Oct		—	*103 1/2	—	102 1/2 105	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	—	*92 1/2	—	93 1/2 98 1/2
Louisville & Nashville RR							First mortgage 2 1/2s 1975	April-Oct	—	97 1/2 97 1/2	1	93 1/2 99 1/2
First & refund 1st 3 1/2s ser F 2003	April-Oct		98	98 98	3	82 1/2 91 1/2	First mortgage 2 1/2s 1980	May-Nov	—	97 1/2 97 1/2	5	97 1/2 97 1/2
First & refund 1st 3 1/2s ser G 2003	April-Oct		—	104 104	1	100 106 1/2	First mortgage 2 1/2s 1982	June-Dec	96 1/4	96 1/4 96 1/2	7	—
First & refund 1st 3 1/2s ser H 2003	April-Oct		—	100 100	—	88 94 1/2	First mortgage 3 1/2s 1982	June-Dec	—	96 1/4 96 1/2	—	—
St Louis Div second gold 3s 1980	Mar-Sep		—	101 101	5	101 102	First mortgage 3 1/2s 1982	Mar-Sep	—	94 1/2 95 1/2	—	—
All Knox & Cincinnati Div 4s 1955	May-Nov		—	98	98	95 1/2 97 1/2	Oregon-Washington RR 3s series A 1980	April-Oct	101 1/4	102 102	46	103 1/2 106 1/2
1st mtge 3 1/2s 1982	Feb-Aug		—	—	—	First & refunding mtge 3 1/2s ser U 1985	June-Dec	—	92 1/2 92 1/2	—	—	
1st mtge 3 1/2s 1984	Feb-Aug		—	—	—	1st & ref 3 1/2s series W 1984	June-Dec	101 1/2	101 1/2 102 1/2</td			

For footnotes see page 2

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 24

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High	New York Stock Exchange			Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	101 101 1/2	26	98 3/4 102 1/2		Stauffer Chemical 3 3/4s debts 1973	Mar-Sept		122 125 1/2	1	111 119 1/2
3 7/8s conv deb 1983	June-Dec	113 1/4 111 3/4	687	107 3/4 115		Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July		98 3/4 98 1/2	1	104 1/4 104 1/2
Pillsbury Mills, Inc 3 1/2s s f debts 1972	June-Dec	101 1/4 103		100 103 1/2		Swift & Co. 2 1/2s debentures 1972	Jan-July		97 1/2 98	1	95 95
Pittsburgh Bessmer & Lake Erie 2 7/8s 1966	June-Dec	—	—	93 1/4 97		2 1/2s debentures 1973	May-Nov		100 101	1	94 1/4 98
Pittsburgh Cincinnati Chic & St Louis Ry											100 1/2 101
Consolidated guaranteed 4s ser G 1957	May-Nov	—	103 3/4	—	102 3/4 104						
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	103 1/2	—	102 3/4 104 1/2						
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	—	107 1/2	—	107 1/2 109						
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	—	108	—	108 108 1/2						
Pittsburgh Cinc Chicago & St. Louis RR											
General mortgage 5s series A 1970	June-Dec	106 1/2 106 1/2	2	104 107 1/4		Refund and impt M 4s series C 2019	Jan-July		122 125 1/2	1	111 119 1/2
General mortgage 5s series B 1975	April-Oct	106 1/2 106 1/2	1	103 1/4 106 1/2		Refund and impt 2 1/2s series D 1985	April-Oct		98 3/4 98 1/2	1	94 1/2 99 1/2
General mortgage 3 3/4s series E 1975	April-Oct	86 86	2	81 1/2 88		Texas Corp 3s debentures 1965	May-Nov		103 1/4 103 1/4	28	101 1/2 104 1/2
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	98 3/4 98 3/4	4	96 1/2 100 1/2		Texas & New Orleans RR					
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	—	101 1/4	—	99 1/4 101 1/2						
Pittsburgh Plate Glass 3s deb 1967	April-Oct	103 1/4 103 1/4	2	101 1/4 103 1/2		First and refund M 3 1/4s series B 1970	April-Oct		100 100 1/2	5	94 101 1/2
Pittsburgh & West Virginia Ry Co						First and refund M 3 1/4s series C 1990	April-Oct		100 100	2	92 101
1st mtge 3 1/2s series A 1964	Mar-Sept	—	97 100	—	100 100 1/2						
Pittsburgh Youngstown & Ashtabula Ry						Texas & Pacific first gold 5s 2000	June-Dec		133 133 1/4	13	122 134
First general 5s series B 1962	Feb-Aug	—	106 1/2	—	106 107	General and refund M 3 1/4s ser E 1985	Jan-July		104 104 1/2	19	101 1/2 105 1/2
First general 5s series C 1974	June-Dec	—	—	—	1st mtge 2 1/2s series A 1970	April-Oct		100 100 1/2	5	94 101 1/2	
First general 4 1/2s series D 1977	June-Dec	—	—	—	1st mtge 2 1/2s series B 1970	April-Oct		100 100 1/2	5	94 101 1/2	
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	94 1/2 97 1/2	—	94 1/2 96	1st mtge 2 1/2s series C 1990	April-Oct		100 100 1/2	5	94 101 1/2	
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug	—	99 1/2	—	1st mtge 2 1/2s series D 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First mortgage 3s 1983	Jan-July	—	98 100	—	1st mtge 2 1/2s series E 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First mortgage 2 7/8s 1984	May-Nov	—	—	—	1st mtge 2 1/2s series F 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Providence Terminal 4s 1956	Mar-Sept	—	100 1/4	—	1st mtge 2 1/2s series G 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Public Service Electric & Gas Co					1st mtge 2 1/2s series H 1985	Jan-July		100 100 1/2	5	94 101 1/2	
3s debentures 1963	May-Nov	101 1/2 102 1/2	26	100 1/4 103	1st mtge 2 1/2s series I 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First and refunding mortgage 3 1/4s 1968	Jan-July	103 1/2 104 1/2	—	103 105 1/2	1st mtge 2 1/2s series J 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First and refunding mortgage 5s 2037	Jan-July	135 1/2	—	131 135 1/2	1st mtge 2 1/2s series K 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First and refunding mortgage 8s 1970	June-Dec	215	—	200 218	1st mtge 2 1/2s series L 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First and refunding mortgage 3s 1972	May-Nov	102	—	100 102 1/2	1st mtge 2 1/2s series M 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First and refunding mortgage 2 7/8s 1979	June-Dec	98 3/4	—	97 100	1st mtge 2 1/2s series N 1985	Jan-July		100 100 1/2	5	94 101 1/2	
1st and refunding mortgage 3 1/4s 1983	April-Oct	104 1/2 104 1/2	—	102 105	1st mtge 2 1/2s series O 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Quaker Oats 2 1/2s debentures 1964	Jan-July	—	99 1/2	—	1st mtge 2 1/2s series P 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Reading Co first & ref 3 1/4s series D 1995	May-Nov	84 1/2 84 1/2	3	81 1/2 87	1st mtge 2 1/2s series Q 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	100 1/2 100 1/2	2	96 1/2 101 1/2	1st mtge 2 1/2s series R 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Rhine-Westphalia Elec Power Corp					1st mtge 2 1/2s series S 1985	Jan-July		100 100 1/2	5	94 101 1/2	
4 1/2 Direct mtge 7s 1950	May-Nov	155	148 155	14	123 1/4 155	1st mtge 2 1/2s series T 1985	Jan-July		100 100 1/2	5	94 101 1/2
4 1/2 Direct mtge 6s 1952	May-Nov	133	133	1	106 1/2 133	1st mtge 2 1/2s series U 1985	Jan-July		100 100 1/2	5	94 101 1/2
4 1/2 Consol mtge 6s 1953	Feb-Aug	—	—	—	1st mtge 2 1/2s series V 1985	Jan-July		100 100 1/2	5	94 101 1/2	
4 1/2 Consol mtge 6s 1955	April-Oct	133 1/4	131 1/4 133 1/4	6	107 131 1/4	1st mtge 2 1/2s series W 1985	Jan-July		100 100 1/2	5	94 101 1/2
Rochester Gas & Electric Corp					1st mtge 2 1/2s series X 1985	Jan-July		100 100 1/2	5	94 101 1/2	
General mortgage 4 1/2s series D 1977	Mar-Sept	—	101 1/2	—	1st mtge 2 1/2s series Y 1985	Jan-July		100 100 1/2	5	94 101 1/2	
General mortgage 3 1/4s series J 1969	Mar-Sept	—	—	—	1st mtge 2 1/2s series Z 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Saguenay Power 3s series A 1971	Mar-Sept	—	98 3/4 100	—	1st mtge 2 1/2s series A 1985	Jan-July		100 100 1/2	5	94 101 1/2	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	77 1/2 80 1/4	—	71 80	1st mtge 2 1/2s series B 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Second gold 6s 1996	April-Oct	84	88	—	1st mtge 2 1/2s series C 1985	Jan-July		100 100 1/2	5	94 101 1/2	
St Louis-San Francisco Ry Co					1st mtge 2 1/2s series D 1985	Jan-July		100 100 1/2	5	94 101 1/2	
1st mortgage 4s series A 1997	Jan-July	104 1/4	104 1/4 104 1/2	27	100 1/4 105	1st mtge 2 1/2s series E 1985	Jan-July		100 100 1/2	5	94 101 1/2
1st Second mtge 4 1/2s series A Jan 2022	May	90 1/2 90 1/2	2	86 1/4 94 1/2	1st mtge 2 1/2s series F 1985	Jan-July		100 100 1/2	5	94 101 1/2	
St Louis-Southern Ry					1st mtge 2 1/2s series G 1985	Jan-July		100 100 1/2	5	94 101 1/2	
First 4s bond certificates 1989	May-Nov	116 1/2 116 1/2	6	107 118	1st mtge 2 1/2s series H 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Second 4s inc bond certificates Nov 1989	Jan-July	108 1/2	—	101 1/4 109 1/2	1st mtge 2 1/2s series I 1985	Jan-July		100 100 1/2	5	94 101 1/2	
St Paul & Duluth first cons gold 4s 1968	June-Dec	100	100	—	1st mtge 2 1/2s series J 1985	Jan-July		100 100 1/2	5	94 101 1/2	
St Paul Union Depot 3 1/2s B 1971	April-Oct	100	100	1	105 1/4 106 1/2	1st mtge 2 1/2s series K 1985	Jan-July		100 100 1/2	5	94 101 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	120	120	—	104 1/4 104 1/2	1st mtge 2 1/2s series L 1985	Jan-July		100 100 1/2	5	94 101 1/2
Scott Paper 3s conv deb 1977	Mar-Sept	173 1/4	168 1/2 174	31	123 1/4 175	1st mtge 2 1/2s series M 1985	Jan-July		100 100 1/2	5	94 101 1/2
Seaboard Air Line RR Co					1st mtge 2 1/2s series N 1985	Jan-July		100 100 1/2	5	94 101 1/2	
1st mtge 3s series B 1980	May-Nov	96 1/2 98	—	92 1/4 97 1/2	1st mtge 2 1/2s series O 1985	Jan-July		100 100 1/2	5	94 101 1/2	
3 1/2s s f debentures 1977	Mar-Sept	102 1/2	—	100 101 1/2	1st mtge 2 1/2s series P 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	95 1/4 98 3/4	—	91 1/2 97	1st mtge 2 1/2s series Q 1985	Jan-July		100 100 1/2	5	94 101 1/2	
3s debentures 1974	June-Dec	97 1/2 99	—	97 1/2 99	1st mtge 2 1/2s series R 1985	Jan-July		100 100 1/2	5	94 101 1/2	
Service Pipe Line 3.20s s f debts 1982	April-Oct	103	103	10	100 1/4 104 1/2	1st mtge 2 1/2s series S 1985	Jan-July		100 100 1/2	5	94 101 1/2
Shell Union Oil 2 1/2s debentures 1971	April-Oct	97	96 1/2 97	28	93 1/2 98	1st mtge 2 1/2s series T 1985	Jan-July		100 100 1/2	5	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS	American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS	American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
All American Engineering Co.	100	4 3/4	4 3/8 5	7,200	1 1/2 Jan 5 Sep	Canso Oil Producers Ltd vtc	1	5	4 1/2 5	12,000	4 3/4 Sep 11 1/4 Apr	
Alleghany Corp warrants		2 1/2	2 1/2 2 3/4	7,300	1 1/2 Jan 2 1/2 Feb	Capital City Products common	5	28	28	100	22 1/2 Jan 28 1/2 Aug	
Allegheny Airlines Inc.	1	3 3/4	3 1/4 3 1/2	2,500	2 1/2 May 3 1/2 Sep	Capital Transit Co	19.50	10 1/2	10 1/2 10 7/8	4,400	10 3/4 Aug 14 Feb	
Alles & Fisher common	1	5	4 3/4 5 1/4	12,600	3 1/2 May 6 Jan	Carey Baxter & Kennedy Inc.	1	8	7 3/4 8	1,700	7 Jan 8 Aug	
Allied Artists Pictures Corp.	1	3 1/4	3 1/4 3 1/4	100	2 3/4 Mar 3 1/2 Sep	Carman & Co	2.50	7 3/4	7 3/4 7 1/4	1,100	2 1/2 Feb 7 3/4 July	
Allied Internat'l Investing cap stock	1	3 1/4	3 1/4 3 1/4	100	2 3/4 Mar 3 1/2 Sep	Carnation Co common	*	120	11 1/2 120	250	80 1/2 Jan 121 July	
Allied Products (Mich) common	5	30 1/2	30 31	1,700	27 1/2 Feb 33 Apr	Carolina Power & Light \$5 pid	*	112 1/2	111 1/2 112 1/2	1,180	110 Jan 115 Mar	
Allites Brewing Co.	1	4 3/4	4 3/8 5 1/4	6,800	3 Jan 5 3/4 Sep	Carri-Consolidated Biscuit Co.	1	1/2	3/8 3/8	45,800	3/4 Aug 1 1/4 Jan	
Aluminum Co of America		\$3.75 cumulative preferred	100	98 1/2 99 1/2	350	92 1/2 Jan 99 1/2 Apr	Carreras Ltd					
Aluminum Goods Manufacturing	*		21 1/2 21 1/2	100	21 1/2 Aug 23 1/2 Jan	American dep rcts B ord	2s 6d				3/4 May	3/4 May
Aluminum Industries common	*		11 1/2 11 1/2	300	9 1/2 Apr 13 1/2 Aug	Carter (J W) Co common	1				4 1/2 July	6 1/2 Feb
Ambrook Industries Inc.	250					Casco Products common	*		3/8 3/8	300	3 Jun 4 1/4 Jan	
American Air Filter 5% conv pfd	15					Castle (A M) & Co	10	13 1/2	13 1/2 14	700	13 1/2 Aug 16 1/2 Mar	
American Bantam Car Co class A	1	1 1/2	1 1/2 1 1/2	4,500	5/4 May 1 1/4 Jan	Catalin Corp of America	1	6	5 1/2 6 1/4	30,600	4 1/4 Apr 6 1/4 Sep	
American Beverage common	1		1 1/2 1 1/2	7,900	4 1/2 July 1 1/2 Feb	Cenco Corporation	1	3 1/2	3 1/2 3 1/2	12,300	3 May 4 1/4 Aug	
American Book Co	100		54 1/2 54 1/2	100	45 1/2 Jan 59 July	Central Explorers Ltd	1	5 1/4	4 1/2 5 1/2	13,100	3 1/2 Jan 5 1/2 Apr	
American Hard Rubber Co	25	13	12 1/2 14	2,000	7 1/2 Jan 15 Aug	Central Illinois Secur Corp	1	7 1/4	7 1/4 7 1/2	400	3 1/2 Jan 8 1/2 Aug	
American Laundry Machine	20	23 1/4	23 23 1/2	1,000	20 1/2 Mar 23 1/2 Apr	Conv preference \$1.50 series	*				26 1/2 Jan 29 1/2 Jan	
American Manufacturing Co com	25					Conv preference \$1.40 series	*				23 1/2 Jan 34 Aug	
American Maracaibo Co	1	7 1/2	6 1/2 7 1/2	93,700	4 1/4 Jan 6 3/4 Sep	Central Maine Power Co						
American Meter Co	*	30 1/2	30 31	1,100	25 1/2 Mar 31 1/4 Aug	3.50% preferred	100	78 1/2	79 1/2 79	30	72 1/2 Jan 80 1/2 July	
American Natural Gas Co 6% pfd	25					Central Ohio Steel Products	1	7	6 3/4 7	2,000	6 3/4 July 8 1/2 Mar	
American Republics	10	60	59 61	3,700	38 Jan 61 Sep	Central Power & Light 4% pfd	100				87 Jan 9 1/4 Aug	
American Seal-Kap common	2	12 1/2	12 1/2 13 1/2	450	10 1/4 May 14 1/2 Sep	Century Electric Co common	10				9 1/2 Jan 13 Aug	
Rights	3 1/2	3 1/2 3 1/2	13,400		1 1/2 Sep	Century Investors Inc	2				36 1/2 Feb 36 1/4 Aug	
American Thread 5% preferred	5	4 1/4	4 1/4 4 1/4	1,600	4 Jan 4 1/2 Aug	Convertible preference	10					
American Writing Paper common	5	17	16 1/2 17	1,000	12 Jan 17 Sep	Cessna Aircraft Co common	1	13 1/2	13 1/4 14 1/2	9,600	6 1/2 Jan 15 Aug	
Amurex Oil Development class A	5	9 1/2	9 1/2 9 1/2	4,600	8 1/2 July 14 1/2 Feb	Charlton Co of America	2.50	5 1/2	5 1/2 5 1/2	300	5 Jan 6 1/2 Feb	
Anacon Lead Mines Ltd	20c	3 1/2	3 3 1/2	16,700	2 1/2 Aug 3 1/2 Jan	Cherry-Burrell common	5	11 1/2	11 1/2 11 1/2	800	9 1/2 Jan 12 1/2 Jun	
Anchor Post Products	2	9 1/2	9 1/2 9 1/2	100	7 1/2 Jan 9 3/4 Sep	Chesbrough Manufacturing common	10	72	72 73 1/2	1,200	67 1/2 Jan 79 Aug	
Anglo-Iranian Oil Co Ltd						Chicago Rivet & Machine	4	27 3/4	27	28	150	22 1/4 July 28 Sep
American dep rcts reg	£1					Chief Consolidated Mining	1	1 1/2	1 1/2 1 1/2	2,400	3 1/2 Mar	
Anglo-Lautaro Nitrate Corp						Circle Wire & Cable Corp	5	17 1/2	17 1/2 18	5,300	16 1/2 Sep 19 1/2 Feb	
"A" shares	2.40	7	5 1/2 6 1/2	60,900	4 1/4 Mar 7 1/2 Sep	City Auto Stamping	5	25 1/2	26	500	22 Apr 30 1/2 Aug	
Angostura-Wupperman	1	4 1/2	4 1/4 4 1/2	300	3 1/2 Jan 4 1/2 Jun	City Specialty Stores Inc common	1				7 1/2 Apr	
Apex-Electric Manufacturing Co	1	10 1/2	9 1/2 10 1/2	1,600	9 1/2 Jan 14 1/2 Feb	4 1/2% convertible preferred	50				38 1/2 July 41 Jan	
Appalachian Elec Power 4 1/2% pfd	100		109 1/2 110 1/2	240	105 Jan 110 1/2 Sep	Clark (The) D L Co	*	11 1/2	11 1/2 11 1/2	100	9 Feb 14 July	
Argus Cameras Inc.	1	18 1/2	18 1/2 19 1/2	7,400	12 1/2 Jan 19 1/2 Sep	Clark Controller Co	1	17	17 17 1/2	1,600	12 Jan 18 1/4 Aug	
Arkansas Fuel Oil Corp	5	24 1/2	23 1/2 24 1/2	12,000	15 1/2 Jan 24 1/2 Jun	Clarostat Manufacturing Co	1	5 1/2	5 1/2 6	400	5 1/2 Feb 7 1/2 Jun	
Arkansas Louisiana Gas Co	5	11 1/2	11 1/2 12	11,500	8 1/2 Jan 13 1/2 July	Claude Neon Inc	1	6 1/2	6 1/2 6 1/2	24,300	6 1/2 Aug	
Arkansas Power & Light \$7 pid	114	114	114 1/2 114 1/2	50	113 Mar 117 Jan	Claussner Hosiery Co	5	11 1/2	11 1/2 11 1/2	50	10 1/2 May 12 1/2 Jan	
Armstrong Rubber Co class A	20	19 1/2	19 1/2 20 1/2	1,800	19 1/2 Jun 23 Feb	Clayton & Lambert Manufacturing	4					
Aro Equipment Corp.	2.50					Clinchfield Coal Corp common	20	10 1/2	10 1/2 10 1/2	200	8 1/4 Jan 12 1/4 Aug	
Associate Electric Industries						Club Aluminum Products Co	4	4	4 4	2,000	3 1/4 Sep 5 Jan	
Associated Laundries of America	1	2 1/2	1 1/2 2 1/2	11,500	5 1/2 Jan 2 1/2 Aug	Coastal Caribbean Oils vtc	10c	2 1/2	2 1/2 2 1/2	18,300	2 1/2 Feb 3 1/2 Mar	
Associated Tel & Tel						Cockshutt Farm Equipment Co	*				7 1/2 Aug 11 1/2 Jan	
Cl A (ex \$43 arrear div paid on July 1 53 & \$41 on Dec 22 '53) *	102	101	102	710	80 1/2 Jan 102 Sep	Colon Development ordinary	38 1/4	35 1/2	35 1/2 38 1/4	1,400	31 Jan 44 1/4 May	
Atlantic Coast Fisheries	1		1 1/2 1 1/2	500	1 1/2 Feb 2 1/2 Aug	Colonial Airlines	1	13 1/2	13 1/2 13 1/2	7,400	10 Mar 14 1/2 Aug	
Atlantic Coast Line Co	50					Colonial Sand & Stone Co	1	5 1/2	5 1/2 5 1/2	5,300	3 1/2 Feb 6 Aug	
Atlas Corp warrants	14 1/2	14	14 1/2 14 1/2	11,500	5 1/2 Jan 16 1/2 Sep	Coits Manufacturing Co	10	13 1/2	11 1/2 13 1/2	10,600	10 1/4 Mar 13 1/2 Sep	
Atmos Plywood Corp	1	10	10 10 1/2	8,700	7 1/2 May 10 1/2 Sep	Commodore Hotel Inc	1	13 1/2	13 1/2 13 1/2	900	9 1/2 Jan 15 July	
Automatic Steel Products Inc.	1	2 1/2	2 2 1/2	500	1 1/2 Jun 2 1/2 Aug	Community Public Service	10	22 1/2	22 1/2 22 1/2	800	19 1/2 May 22 1/2 Aug	
Non-voting non-cum preferred	1	3	3 1/2 3	100	2 1/2 Jan 3 1/2 July	Compo Shoe Machinery						
Automatic Voting Machine	*	13 1/2	13 1/2 13 1/2	400	10 1/2 Jan 14 Aug	Corty (H) Distillery Ltd						
Ayshire Collieries Corp common	3	17 1/2	17 1/2 17 1/2	1,400	14 1/4 Mar 18 Aug	Class A voting	*				11 Jan 15 July	
Bailey & Selburn Oil & Gas						Class B non-voting	*	14 1/2	14 1/2 14 1/2	400	10 1/4 Jan 14 1/2 Sep	
Class A	1	5	4 7/8 5	20,800	3 1/2 Jan 5 1/2 Feb	Cornucopia Gold Mines	5c	5/8	5/8 5/8	6,500	3 1/2 Aug 3 1/2 Aug	
Baker-Raulang Company	1	14 1/2	14 14 1/2	7,200	8 1/2 May 15 1/2 Sep	Coro Inc	11 1/2	11 1/2 11 1/2	300	8 1/2 Feb 12 1/2 Aug		
Baldwin Rubber common	1	15 1/2	15 1/2 16	1,200	11 1/2 Mar 16 Sep	Corroon & Reynolds common	1	9 1/2	9 1/2 9 1/2	700	7 1/2 Jan 10 1/4 July	
Baldwin Securities Corp	1c	4	3 1/2 4	22,300	2 1/2 May 4 Sep	\$1 preferred class A	*	19 1/2	19 1/2 19 1/2	200	17 1/2 Jan 19 1/2 July	
Banco de los Andes						Courtaulds Ltd						
American shares						American dep receipts (ord reg)	£1					
Banff Oil Ltd	50c	2 1/2	2 1/2 2 1/2	104,500	1 1/2 July 3 1/2 Sep	4 1/4 4 1/4	4 1/4 4 1/4	400			3 1/2 Mar	
Barcelona Tr Light & Power Ltd	*					Creole Petroleum	5	107	106 1/2 107 1/2	3,200	73 1/2 Jan 107 1/2 Sep	
Barium Steel Corp	1	5	4 1/2 5 1/2	6,700	4 1/2 July 6 1/2 Jan	Crowley Milner & Co	1	6 1/2	6 1/2 6 1/2	400	5 1/2 May 7 1/2 Aug	
Basic Refractories Inc	1	10 1/2	10 1/2 10 1/2	1,200	9 May 10 1/2 Sep	Crown Cent Petroleum (Md)	1	14 1/2	13 1/2 14 1/2	6,200	9 1/2 Feb 14 1/2 Jun	
Bearings Inc	50c	1 1/2	1 1/2 1 1/2	4,200	1 1/2 Jan 1 1/2 Mar	Crown Cork Internat'l "A" partic	*	22 1/2	22 1/2 22 1/2	950	14 1/2 Jan 22 1/2 Sep	
Beau-Brummell Ties common	1	5 1/2	5 1/2 5 1/2	1,000	5 Aug 5 1/2 May	Crown Drug Co common	25c	2	1 1/2 1 1/2	2,200	1 1/2 Jan 2 1/2 Aug	
Beck (A S) Shoe Corp	1	14 1/2	14 1/2 14 1/									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS	Friday	Week's	Sales	STOCKS	Friday	Week's	Sales								
American Stock Exchange	Last	Range of Prices	for Week	American Stock Exchange	Last	Range of Prices	for Week								
Par	Sale Price	Low	High	Shares	Par	Low	High								
Easy Washing Machine class B	—	11 1/4	11 1/2	700	10 1/4	Jun	13 3/4 Mar	Jeannette Glass Co common	1	3 3/4	4	1,000	3 Aug	4 1/2 Feb	
Electric Bond & Share common	5	25 1/2	26	20,400	19 1/2	Jan	26 Sep	Jerry O'Mahoney Inc	10c	1 1/2	1 1/2	21,700	1 1/2 Jan	1 1/2 Jan	
ElectroData Corporation	—	9 1/2	9 1/2	1,900	7 3/4	Aug	11 1/2 Aug	Julian & Kokengen Co	—	—	—	—	14 1/2 Apr	16 Sep	
Empire Electric Corp common	—	16 1/2	16 1/2	1,500	13 1/2	Jan	18 Aug	Jupiter Oil Co	15c	1 1/4	1 1/4	4,600	1 1/2 Jan	2 1/2 Mar	
Empire District Electric 5% pfd	100	—	—	101	Jun	106	Sep	K	—	—	—	—	—	—	
Empire Millwork Corp	—	6 1/4	6 1/4	100	6	Jun	8 Apr	Kaiser Motors Corp	1	2	2	8,900	1 1/2 July	2 1/2 Jan	
Emser Manufacturing Co	5	—	—	—	17 1/2	July	23 1/2 Mar	Kansas Gas & Electric 4 1/2% pfd	100	—	—	—	103 May	105 1/2 Sep	
Equity Corp common	10c	3 1/2	3 1/2	10,200	2	Jan	4 Aug	Kawneer Co	—	32 1/2	33	400	26 1/2 Feb	37 1/2 Apr	
\$2 convertible preferred	—	42	41 1/2	42 1/2	1,350	33	Jan	43 Aug	Kennedy's Inc	5	12 1/4	12 1/4	500	11 Jan	14 Apr
Esquire Inc	—	1	5	5 1/2	1,800	4 1/2	Jun	5 1/2 Feb	Key Co common	—	9 1/2	9 1/2	125	7 1/2 Jun	10 1/2 Aug
Eureka Corporation Ltd	\$1 or 25c	1	18	1	11,400	1 1/2	Jan	1 1/2 Feb	Kidde (Walter) & Co	2.50	21 1/4	21 1/2	600	18 1/2 Aug	23 1/2 Aug
Warrants	—	1	18	18	1,900	1 1/2	Jan	1 1/2 Apr	Kings County Lighting common	—	16 1/4	16 1/2	1,100	10 1/2 Jan	17 1/2 Aug
Eureka Pipe Line common	10	—	—	—	16	May	24 1/2 Feb	4 1/2% cumulative preferred	50	43	43	125	34 1/2 Jan	43 Sep	
F	—	—	—	—	—	—	—	Kingston Products	—	3 1/2	3 1/2	100	2 1/2 July	3 1/2 Aug	
Fairchild Camera & Instrument	1	37	36 1/2	38 1/2	4,900	20 1/4	Jan	39 1/2 Sep	Kirby Petroleum	—	27	27 1/2	400	26 Sep	34 1/2 Jan
Fargo Oils Ltd	25c	1 1/2	1 1/2	1 1/2	67,000	1 1/2	Jun	2 1/2 Jan	Kirkland Lake G M Co Ltd	1	9 1/2	9 1/2	100	9 1/2 Jun	9 1/2 Mar
Federated Petroleum Ltd	—	4	4	4 1/4	6,500	3 1/2	July	5 1/2 Mar	Klein (D. Emil) Co common	—	21 1/2	21 1/2	2,000	15 1/2 Feb	24 1/2 Jun
Fire Association (Phila)	10	51 1/4	51 1/2	53 1/4	2,100	43 1/2	Jan	72 1/2 Jan	Kleinhert (I B) Rubber Co	10	—	—	—	15 Jan	18 Aug
Firth Sterling Inc	2.50	4 1/2	4 1/2	5 1/2	15,200	3 1/2	Jan	6 1/2 Jun	Knot Hotel Corp	—	19 1/2	18	3,900	12 Jan	20 Aug
Fitzsimmons Stores Ltd class A	—	21 1/8	20 1/2	21 1/4	2,600	17 1/2	Jun	24 1/2 Aug	Kobacker Stores	7.50	11	11 1/4	900	9 1/2 Mar	11 1/2 July
Flying Tiger Line Inc	—	6	5 1/2	6 1/2	28,400	5 1/2	Jan	7 1/2 Aug	Kropp (The) Forge Co	33 1/4 c	2 1/2	2 1/2	1,700	2 1/2 May	3 1/2 Aug
Ford Motor of Canada	—	100 1/2	98 1/4	100 1/2	2,800	65 1/2	Jan	102 Apr	Kroy Oils Ltd	20c	1 1/2	1 1/2	4,000	1 Aug	1 1/2 Jan
Class A non-voting	—	—	—	—	71	Jan	106 Apr	Krueger Brewing Co	—	6 1/2	6 1/2	300	6 1/2 Apr	7 1/2 Jan	
Ford Motor Co Ltd	—	—	—	—	—	—	—	L	—	—	—	—	—	—	
American deposit receipts ord reg £1	9 1/2	9 1/2	10	1,800	4 1/2	Jan	10 1/2 Aug	Laclede-Christy Company	—	15	15 1/2	1,000	11 1/2 Feb	20 1/2 Aug	
Ford Motor of France	—	—	—	—	—	—	—	L'Aiglon Apparel Inc	—	4 1/2	4 1/2	400	4 1/2 Jan	5 1/2 Aug	
American deposit receipts bearer	—	1 1/2	1 1/2	1 1/2	78,100	—	Jan	1 1/2 Aug	Lake Shore Mines Ltd	—	6 1/2	6 1/2	6,600	5 1/2 Jan	6 1/2 Sep
Fort Pitt Brewing Co	—	4	4	4 1/4	900	3 1/2	July	4 1/2 Jan	Lakey Foundry Corp	—	5 1/2	5 1/2	700	4 1/2 Jan	6 1/2 Sep
Fox (Peter) Brewing	1.25	6 1/2	6 1/2	7 1/2	4,500	4 1/2	Jan	7 1/2 Sep	Lamson Corp of Delaware	5	14	13 1/2	800	8 1/2 Jan	15 1/2 Aug
Fuller (Geo A) Co	5	13 1/2	13 1/2	13 1/2	500	10 1/2	Jan	15 1/2 Jun	Lamson & Sessions Co	10	—	—	—	15 1/2 Mar	19 1/2 Aug
G	—	—	—	—	—	—	—	La Salle Extension University	—	7 1/2	7 1/2	100	7 Jan	7 1/2 Sep	
Gatineau Power Co common	—	27	27	27 1/2	2,200	21 1/4	Jan	27 1/2 July	Lear Inc common	50c	7 1/2	7 1/2	52,800	3 1/2 Feb	8 1/2 Sep
5% preferred	100	—	—	—	—	105 1/2	Jan	113 1/2 July	5% cum conv preferred	5	5 1/2	5 1/2	1,500	3 1/2 Jan	5 1/2 Aug
Gellman Mfg Co common	—	3 1/2	3 1/2	4 1/4	—	3	Jan	6 1/2 Feb	LeTourneau (R G) Inc	—	—	—	—	2 1/2 Jun	3 1/2 Jan
General Acceptance Corp	—	13 1/2	13 1/2	13 1/2	2,400	10 1/2	Jan	14 Aug	Liberty Fabrics of N Y	—	—	—	—	42 1/2 Feb	42 1/2 Mar
Warrants	—	—	—	—	—	—	—	5% cumulative preferred	10	4 1/2	4 1/2	400	4 1/2 May	5 1/2 Mar	
General Alloys Co	—	—	—	—	—	2 1/2	Jan	7 1/2 July	Loblaw Grocereteries class A	—	48	48	48	41 1/2 Apr	48 Sep
General Builders Supply Corp com	—	17 1/2	17 1/2	17 1/2	300	1 1/2	Jan	2 1/2 Aug	Locke Steel Chain	5	14	13	725	10 1/2 Jan	14 Sep
5% convertible preferred	25	—	—	—	—	16	Jan	18 Mar	Lodge & Shipley (The) Co	—	2 1/2	2 1/2	3,500	2 Mar	3 1/2 Aug
General Electric Co Ltd	—	—	—	—	—	—	—	Longines-Wittnauer Watch Co	—	13 1/2	13 1/2	200	12 1/2 Aug	14 1/2 Jan	
American dep rcts ord reg £1	—	—	—	—	—	5 1/2	Mar	Louisiana Land & Exploration	—	73 1/2	73 1/2	8,800	61 1/2 Jan	75 1/2 Apr	
General Finance Corp 5% pfd A	10	9 1/2	9 1/2	9 1/2	300	8 1/2	Jan	9 1/2 Aug	Lunkenhimer (The) Co	—	26	26	400	22 1/2 July	30 Aug
General Fireproofing common	—	30	30	30	500	26	Jan	33 Aug	Lynch Corp	—	11	11 1/2	1,300	10 1/2 Mar	12 1/2 May
General Outdoor Adv 6% pfd	100	—	—	—	—	105	Jan	107 1/2 Apr	M	—	—	—	—	—	—
General Plywood Corp common	50c	2 1/2	2 1/2	2 1/2	14,200	1 1/2	Mar	2 1/2 Sep	Mackintosh-Hempill Co	—	15 1/2	15 1/2	600	11 Jan	18 1/2 Aug
5% convertible preferred	20	—	—	—	—	13 1/2	Jan	13 1/2 Sep	Maine Public Service Co	—	26 1/2	27 1/2	600	21 1/2 Jan	28 1/2 Aug
General Public Service \$6 preferred	—	—	—	—	—	105	Apr	110 Aug	Mangel Stores common	—	—	—	—	21 1/2 Jan	21 1/2 Jun
General Stores Corporation	—	1 1/4	1 1/4	1 1/2	12,800	1 1/4	May	1 1/4 Jan	Manischewitz (The B) Co	—	31 1/2	31 1/2	10	31 Sep	34 Apr
Georgia Power \$6 preferred	—	112	112	112	2,925	110	Sep	118 1/2 Mar	Mapes Consolidated Mfg Co	—	—	—	—	22 Feb	32 Sep
5\$ preferred	—	—	—	—	—	102 1/2	Apr	102 1/2 Apr	Marconi International Marine Communication Co Ltd	—	—	—	—	—	—
Gerity Mich Corp	—	2 1/2	2 1/2	2 1/2	2,900	2 1/2	Apr	3 1/2 Aug	Mackintosh-Hempill Co	—	15 1/2	15 1/2	600	11 Jan	18 1/2 Aug
Giant Yellowknife Gold Mines	—	9	8 1/2	9 1/2	5,300	7 1/2	Jan	10 1/2 Jan	Maine Public Service Co	—	26 1/2	27 1/2	600	21 1/2 Jan	28 1/2 Aug
Gilbert (A C) common	—	—	—	—	—	8	Apr	9 1/2 Jan	Mangel Stores common	—	—	—	—	21 1/2 Jan	21 1/2 Jun
Gilchrist Co	—	—	—	—	—	10 1/2	Jun	13 1/2 Mar	Manischewitz (The B) Co	—	31 1/2	31 1/2	10	31 Sep	34 Apr
Gladding McBean & Co	—	21	21	21 1/2	200	19 1/2	Jan	25 Apr	Marion Power Shovel	—	34 1/2	35	1,100	21 1/2 Jan	39 1/2 July
Glen Aiden Coal	—	9 1/2	9 1/2	9 1/2	48,900	6 1/2	Apr	9 1/2 Aug	Massey-Harris-Ferguson Ltd	—	8 1/2	8 1/2	1,700	7 1/2 Feb	9 1/2 May
Glenmore Distilleries class B	—	10 1/2	10 1/2	10 1/2	1,000	9 1/2	May	12 1/2 Jan	Mays (J W) Inc common	—	—	—	—	11 Apr	14 1/2 July
Globe Union Co Inc	5	—	20 1/2	20 1/2	1,200	19 1/2	May	24 Jan	McDonnell Aircraft Corp	—	27 1/2	27 1/2	4,000	19 Feb	32 Aug
Gobel (Adol) Inc	—	3 1/2	3 1/2	3 1/2	800	3 1/2	Mar	1 1/2 Mar	McKee (A G) & Co common	—	29 1/4	29 1/4	1,350	22 1/2 Jan	30 3/4 Sep
Godechaux Sugars class A	—	54 1/2	54 1/2	58 1/2	810	40 1/4	Jan	59 1/2 Sep	McWilliams Dredging common	—	13 1/2	13 1/2	5,600	11 1/2 Jan	14 1/2 Aug
Class B	—	46 1/2	46 1/2	49 1/2	40	32	Jan	51 1/2 Sep	Mend Johnson & Co	—	20 1/2	20 1/2	1,900	1	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Niagara Share Corp common	5	22 1/2 23 1/2	1,200	17 Jan	25 July	17	25	Sentinel Radio Corp common	1	4 4 1/2	900	3 1/2 May	4 1/2 Aug		
Niles-Bement Pond	*	30 28 1/2 30 1/2	31,400	16 1/4 Jan	30 1/2 Sep	30	32	Sentry Safety Control	10c	5/8 1/2	8,000	1 1/4 Jan	5 1/2 Sep		
Nipissing Mines	1	2 1/2 2 1/2	5,300	1 1/4 Jan	2 1/2 Jun	2 1/2	2 1/2	Serrick Corp class B	1	11 1/2 12	900	10 July	15 Jan		
Noma Lites Inc.	1	4 1/2 4 1/2	1,300	3 1/4 Apr	5 1/2 Jan	4 1/2	5 1/2	Servomechanisms Inc	20c	13 13 1/2	3,500	5 1/2 Jan	14 1/2 Aug		
Non-Ferrous Metals Products Ltd								Seton eLather common	*	16 1/2 16 1/2	100	15 1/2 Jan	17 1/2 Aug		
American dep rcts ord shares	1s	1 1/2 1 1/2	7,900	1/4 Jan	1 1/2 Feb	1 1/2	1 1/2	Shattuck Denn Mining	5	9 9 1/2	44,000	4 1/2 Jan	9 1/2 Sep		
Norden Laboratories Corp	1	1 1/2 1 1/2	5,200	1 1/4 Jan	2 1/2 Mar	1 1/2	2 1/2	Shawinigan Water & Power	*	52 1/2 52 1/2	1,700	40 1/2 Jan	x 54 July		
North American Rayon \$3 preferred	50	44 1/4 44 1/4	200	37 1/4 Apr	44 1/2 Sep	44 1/4	44 1/4	Sherwin-Williams common	25	95 95	1,400	74 Jan	94 1/2 July		
North Canadian Oils Ltd	25	3 1/2 3 1/2	39,700	1 1/4 Jan	4 Aug	3 1/2	4	4% preferred	100	106 106	100	102 1/2 Jan	106 1/2 Mar		
North Central Texas Oil	5	25 25 25	300	18 1/2 Feb	27 1/2 Jun	25	25	Sherwin-Williams of Canada	*	36 1/2 36 1/2	25	26 1/2 Mar	36 1/2 Aug		
Northeast Airlines	1	4 1/2 4 1/2	4,000	3 1/4 Jan	5 Sep	4 1/2	5	Sicks Breweries Ltd	*	18 1/2 17 1/2	3,200	23 1/2 Feb	31 1/2 July		
North Penn RR Co	50							Signal Oil & Gas Co class A	2	25 1/2 23 1/2	6,700	22 July	28 1/2 May		
Northern Ind Pub Serv 4 1/4 pfd	100	102 102 1/2	20	95 1/2 Jan	102 1/2 Aug	102 1/2	102 1/2	Class B	2	25 1/2 23 1/2	2,000	28 Jan	28 1/2 July		
O								Silex Co common	1	5 1/2 4 1/2	1,900	3 1/2 May	5 1/2 July		
Oceanic Oil Company	1	3 1/2 3 1/2	1,800	3 1/2 Aug	4 1/2 Aug	3 1/2	4 1/2	Simmons-Boardman Publications	*			32 Jan	34 1/2 Sep		
Ogden Corp common	50c	5 1/2 4 1/2	6,300	2 1/2 Jan	5 1/2 Aug	5 1/2	5 1/2	\$3 convertible preferred	*			7 1/2 Jan	7 1/2 Sep		
Ohio Brass Co class B common	*	4 1/2 4 1/2	200	44 1/2 Jan	51 Jun	4 1/2	51	Simplicity Pattern common	1	7 1/2 7 1/2	2,400	4 1/2 Jan	22 1/2 July		
Ohio Power 4 1/2% preferred	100	110 1/2 111 1/2	120	105 1/2 Jan	112 Sep	110 1/2	112	Simpson's Ltd common	*	19 1/2 20 1/2	2,400	15 1/2 Mar	38 1/2 Sep		
Okalite Oils Ltd	90c	1 1/2 1 1/2	2,000	1 Sep	11 1/2 Mar	1 1/2	11 1/2	Singer Manufacturing Co	20	36 1/2 38 1/2	6,100	29 May			
Okonite Company common	25	72 72 72	700	72 Sep	98 Jan	72	98	Singer Manufacturing Co Ltd							
Old Town Corp common	1	8 1/2 8 1/2	3,600	8 Aug	9 1/2 Jan	8 1/2	9 1/2	Amer dep rcts ord registered	£1			3 1/2 Jan	4 1/2 May		
40c cumulative preferred	7	6 1/2 6 1/2	200	6 Jan	6 1/2 July	6 1/2	6 1/2	Smith (Howard) Paper Mills	*			24 Jun	42 Aug		
Oliver United Filters class B	*	25 1/2 25 1/2	50	15 1/2 Mar	28 1/2 Sep	25 1/2	28 1/2	Sonotone Corp	1	4 1/2 4 1/2	3,800	4 1/2 Apr	5 1/2 Feb		
Olympic Radio & Television Inc	1	5 5 5	1,000	3 1/2 May	6 Aug	5	6	Soss Manufacturing common	1	8 1/2 8 1/2	500	7 1/2 Jan	9 1/2 Jun		
Omar Inc	1	17 1/2 17 1/2	100	15 Jun	17 1/2 Jan	17 1/2	17 1/2	South Coast Corp common	1	5 1/2 5 1/2	300	41 1/2 Jan	10 Jun		
Ookiep Copper Co Ltd Amer shares	10s	53 53 53	2,450	37 1/2 Jan	58 1/2 Sep	53	58 1/2	South Penn Oil Co common	12.50	30 1/2 30 1/2	4,800	26 1/2 Jun	32 1/2 Mar		
Overseas Securities	1	19 1/2 19 1/2	300	13 1/2 Jan	20 1/2 Aug	19 1/2	20 1/2	Southern California Edison							
P								5% original preferred	25			46 Jan	51 1/2 July		
Pacific Can Co common	5	22 1/4 22 1/4	1,300	13 1/2 Jan	22 1/2 Sep	22 1/4	22 1/2	4.88% cumulative preferred	25	27 27 1/2	1,300	26 1/2 Sep	28 1/2 Feb		
Pacific Gas & Electric 6% 1st pfd	25	37 1/2 37 1/2	3,900	32 1/4 Jan	37 1/2 Sep	37 1/2	37 1/2	4.56% convertible preference	25	40 1/2 40 1/2	200	34 1/2 Jan	42 Aug		
5 1/2% 1st preferred	25	33 1/2 34	400	30 1/2 Jan	34 1/2 Aug	33 1/2	34	4.48% convertible preference	25	37 1/2 38	1,200	32 1/2 Jan	39 1/2 Aug		
5% redeemable 1st preferred	25	32 1/2 32 1/2	600	28 Jan	32 1/2 Sep	32 1/2	32 1/2	4.32% cumulative preferred	25	27 1/2 27 1/2	500	25 1/2 Jan	27 1/2 Sep		
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	1,400	27 1/2 Jun	29 July	28 1/2	29	4.08% cumulative preferred	25	25 1/2 25 1/2	200	24 1/2 Feb	25 1/2 Mar		
4.80% red 1st preferred	25	28 1/2 28 1/2	200	27 1/2 Jun	29 Aug	28 1/2	29	Southern Pipe Line	1	5 5	100	5 Sep	6 1/2 Mar		
4.50% red 1st pfd	25	26 1/2 26 1/2	1,600	26 1/2 Sep	27 1/2 Sep	26 1/2	27 1/2	Southland Royalty Co	5	50 1/2 49 1/2	300	41 1/2 Jan	54 Jun		
Pacific Lighting \$4.50 preferred	*	104 104 104	100	98 1/2 Jan	105 1/2 May	104 1/2	105 1/2	Spencer Shoe Corp	1	6 6 1/2	5,700	4 1/2 Jan	6 1/4 Sep		
\$4.40 dividend cum preferred	*	103 103 103	110	97 1/2 Jan	105 1/2 Aug	103 1/2	105 1/2	Stahl-Meyer Inc	*	6 5 5	600	3 1/2 Jan	6 1/2 Aug		
\$4.75 dividend preferred	*	105 104 105 1/2	150	104 Jan	106 1/2 Sep	105 1/2	106 1/2	Standard Dredging Corp common	1	5 5 1/2	4,800	3 1/2 Jan	5 1/2 May		
Pacific Northern Airlines	1	2 1/2 2 1/2	2,300	1 1/2 May	2 1/2 Aug	2 1/2	2 1/2	\$1.60 convertible preferred	20	22 1/2 23	250	18 1/2 Jan	23 Mar		
Pacific Petroleum Ltd	10	9 1/2 10 1/2	86,800	6 1/2 Aug	12 1/2 Mar	9 1/2	12 1/2	Standard Forgings Corp	1	13 1/2 13 1/2	4,700	11 1/2 Feb	14 1/2 Mar		
Pacific Power & Light 5% pfd	100	104 104 104	25	101 1/2 Jun	105 1/2 Mar	104 1/2	105 1/2	Standard Industries Inc	1	2 1/2 2 1/2	14,000	1 1/2 Feb	2 1/2 May		
Page-Hersey Tubes common	*							Standard Oil (Ky)	10	53 1/2 53 1/2	1,800	41 1/2 Jan	56 1/2 Jun		
Pancoastal Petroleum (C A) vtc	2 Bol	1 1/2 1 1/2	15,000	1 1/2 Jan	2 1/2 Mar	1 1/2	2 1/2	Standard Packaging Corp	1	29 29 1/2	7,600	3 1/2 Aug			
Pan Israel Oil vtc	1c	2 1/2 3	9,100	2 Jun	3 1/2 Aug	2 1/2	3	Convertible preferred	10	32 1/2 32 1/2	650	25 Jan	34 1/2 Sep		
Pantepet Oil (C A) Amer share	1 Bol	4 1/2 4 1/2	12,700	4 1/2 Jan	6 1/2 Apr	4 1/2	6 1/2	Standard Power & Light common	1	5 5 1/2	4,800	3 1/2 Jan	5 1/2 May		
Paramount Motors Corp	1	58 58	25	53 Jan	60 July	58	60	Common class B	*	11 1/2 11 1/2	400	13 1/2 Feb	15 1/2 July		
Park Chemical Company	1	5 5 5	200	3 1/2 Mar	5 1/2 Sep	5	5	Standard Products Co	1	11 1/2 11 1/2	400	8 Feb	12 Sep		
Parker Pen Co class A	2	18 1/2 18 1/2	400	13 1/2 Jan	21 Mar	18 1/2	21	Standard-Thomson Corp	1	8 1/2 8 1/2	5,400	4 1/2 Jan	9 1/2 Aug		
Class B	2	17 1/2 17 1/2	1,500	13 1/2 Jan	20 1/2 Mar	17 1/2	20 1/2	Starrett (The) Corp	1	6 6 6	23,800	2 1/2 Feb	6 1/2 Sep		
Parkersburg-Aetna Corp	1	6 1/2 6 1/2	1,500	6 Jun	8 1/2 Feb	6 1/2	8 1/2	Steel Co of Canada ordinary	*	37 1/2 37 1/2	700	29 1/2 Mar	39 July		
Patchogue-Plymouth Mills	*							Steel Parts Corporation	5	4 1/2 4 1/2	200	2 1/2 Jan	4 1/2 Aug		
Patican Co Ltd	2	8 8 8	6,400	5 1/2 Feb	8 1/2 Sep	8	8	Stein (A) & Co common	*	13 1/2 13 1/2	6,000	16 1/2 Jan	18 1/2 Aug		
Penn Traffic Co	250							Sterling Aluminum Products common	5	13 1/2 13 1/2	400	12 1/2 July	15 1/2 Mar		
Pennroad Corp common	1	15 1/2 15 1/2	6,000	12 1/2 Jan	15 1/2 Sep	15 1/2	15 1/2	Sterling Brewers Inc	1	9 1/2 9 1/2	1,000	9 1/2 Jan	9 1/2 Aug		
Penn Water & Power Co	*	45 1/2 46 1/2	400	35 1/2 May	48 1/2 Aug	45 1/2	46 1/2	Sterling Engine Co	10c	1 1/2 2 1/2	6,100	1 1/2 July	2 1/2 Aug		
Pep Boys (The)	1	4 1/2 4 1/2	500	3 1/2 Jan	4 1/2 Jun	4 1/2	4 1/2	Sterling Inc	*	3 1/2 3 1/2	5,500	2 1/2 Apr	3 1/2 Aug		
Pepperell Manufacturing Co (Mass)	20	70 70 70	1,300	60 May	72 July	70	72	Stetson (J B) common	*	22 1/2 23	200	20 1/2 Jan	23 1/2 Aug		
Perfect Circle Corp	2.50	20 20 20	300	14 1/2 Feb	20 Sep	20	20	Stithnes (Hugo) Corp	5	18 1/2 18 1/2	4,500	9 1/2 Jan	20 1/2 Aug		
Phillips Packing Co	*	6 6 6	1,100	5 1/2 Jun	6 1/2 Mar	6 1/2	6 1/2	Stop & Shop Inc	*	19 1/2 19 1/2	1,400	26 Jan	36 1/2 Aug		
Phillips Screw Co	10c	6 6 6	800	3 1/2 Jan	5 1/2 Aug	6 1/2	6 1/2	Stroock (S) & Co common	*	19 1/2 19 1/2	1,400	17 1/2 Jan	5 1/2 Aug		
Pierce Governor common	1	20 20 20	1,200	x13 1/2 Sep	26 Jan	20 1/2	20 1/2	Sun Ray Drug common	25c			21 1/2 Jan	16 1/2 Sep		
Pinchin Johnson Ltd Amer shares	10s							Sunrise Supermarkets Corp	*	16 1/2 16 1/2	2,400	16 1/2 Jan	20 1/2 Aug		
Pioneer Gold Mines Ltd	1	2 1/2 2 1/2	1,200	1 1/2 Jan	2 1/2 Aug	2 1/2	2 1								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange	Par	Low	High	Low	High
W					
Waco Aircraft Co.	5 1/4	5 1/8	5 1/4	1,100	2 3/4 Jan 7 1/4 Aug
Wagner Baking voting ctsf ext	—	5 1/8	5 1/8	200	5 1/4 Jun 7 1/4 Jan
7% preferred	100	2 1/4	2 1/2	3	11,200 105 May 110 Jan
Waitt & Bond Inc.	1	2 1/4	2 1/2	3	11,200 105 May 110 Jan
\$2 cumulative preferred	30	22	19 1/2	24 1/4	4,950 12 1/4 Jan 24 1/4 Sep
Wallace & Tiernan Inc.	1	27	26 1/2	27 1/4	3,600 21 Jan 28 1/4 Sep
Waltham Watch Co common	1	1 1/8	1 1/8	1 1/8	900 1 Apr 2 July
Ward Baking Co warrants	8 1/4	8 1/4	8 1/4	100	7 1/4 July 9 1/4 Jan
Wasatch Corp.	400	20	20	21 1/8	400 7 1/4 Feb 21 1/4 Sep
Webb & Knapp Inc.	100	1 1/8	1	1	130,300 3 1/4 Jan 1 1/4 Apr
8 1/2 series preference	—	152	153 1/2	20	150 1/2 Jun 165 1/2 Jan
Wentworth Manufacturing	1.25	3 1/8	3 1/8	3 1/4	1,500 3 1/4 Jun 4 1/4 Jan
West Texas Utilities 4.40% pfd	100	—	—	—	101 Jun 104 1/2 Sep
Western Leasholds, Ltd.	—	4 1/8	4 1/8	5,800	3 1/8 July 6 Mar
Western Maryland Ry 7% 1st pfd	100	—	—	—	175 Jan 188 July
Western Tablet & Stationery com	—	—	—	—	32 1/2 Jan 36 1/4 Aug
Westmoreland Coal	20	10 1/4	9 1/2	10 1/4	1,650 8 1/2 Apr 11 1/4 Jan
Westmoreland Inc.	10	16 1/2	16 1/2	17	700 16 Mar 19 Jan
Weyenberg Shoe Mfg.	1	28 1/8	28 1/8	28 1/8	50 25 1/4 Apr 30 Aug
Whirlpool Corp.	5	29	28 1/2	29	1,700 17 1/4 Jan 29 1/2 Aug
White's Auto Stores Inc.	1	9 1/2	9 1/2	9 1/2	600 7 Feb 9 1/4 Sep
5 1/2% convertible preferred	25	24	24	24	200 20 May 24 Sep
Whitman (Wm) & Co.	1	2 1/8	2 1/8	300	2 1/8 Sep 3 1/4 Mar
Wichita River Oil Corp.	1	4 1/8	4 1/8	4 1/8	1,200 4 1/2 July 5 1/4 Mar
Wickes (The) Corp.	5	10 1/8	10 1/8	10 1/8	800 8 1/4 Jan 11 1/4 July
Williams (R C) & Co.	—	7	7	50	6 Jan 8 1/4 Aug
Wilson Products Inc.	1	15 1/2	15 1/2	15 1/2	200 10 1/4 Jan 16 1/2 Sep
Wirth Petroleums Ltd.	1	1/2	1/2	16,900	1/2 Jan 18 Jan
Wilson Brothers common	1	2 1/4	2 1/4	2 1/4	100 2 1/4 Jan 2 1/4 Jan
5% preferred	25	11 1/2	11 1/2	11 1/2	150 10 1/4 Feb 12 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	105 1/4	107	40 102 1/4 Feb 107 1/2 Mar
Wood Newspaper Machine	1	17 3/4	18 1/2	150	15 1/2 Jan 19 1/4 Sep
Woodall Industries Inc.	2	13 3/8	13 3/8	13 3/8	400 11 Apr 13 1/4 Aug
Woodley Petroleum common	8	40	40	42	500 32 1/4 Jan 45 1/4 Apr
Woolworth (F W) Ltd.	—	—	—	—	—
American deposit receipts	5s	—	12 1/2	12 1/2	300 8 1/2 Jan 12 1/2 Sep
6% preference	£1	—	1 1/8	1 1/8	3 1/4 Apr 1 1/8 Jan
Wright Hargreaves Ltd.	—	1 1/8	1 1/8	8,700	1 1/8 Jan 1 1/8 Jan

BONDS	American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
△ Medellin 7s stamped 1951	—	—	—	—	—	—
Mortgage Bank of Bogota	—	June-Dec	—	—	—	85 85
△ 7s (issue of May 1927) 1947	—	May-Nov	—	—	—	—
△ 7s (issue of Oct 1927) 1947	—	April-Oct	—	—	—	—
△ Mortgage Bank of Chile 6s 1931	—	June-Dec	—	—	—	66 1/2 66 1/2
Mortgage Bank of Denmark 5s 1972	—	June-Dec	—	—	—	100 104 1/2
Parana stamped (Plan A) 2 1/2s 2008	—	Mar-Sep	—	—	—	36 36 41
Peru (Republic) —	—	—	—	—	—	—
Sinking Fund 3s Jan 1 1997	—	Jan-Jul	—	—	—	39 1/4 48
Rio de Janeiro stmpd (Plan A) 2s 2012	—	Jan-Jul	—	—	—	32 36 36
△ Russian Government 6 1/2s 1919	—	Jan-Jul	—	—	—	5 1/2 5 1/2
△ 5 1/2s 1921	—	June-Dec	—	—	—	3 1/2 3 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rules transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. t Friday's bid and asked prices; no sales being transacted during current week.
 △ Bonds being traded flat.
 § Reported in receivership.
 Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n.v." non-voting stock; "v t.c." voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks	Bonds				
Date	30	20	15	Total	10	10
Indus- trial	Rail- roads	Util- ities	65	Indus- trial	First Grade	Second Grade
Sept. 17	355.32	116.33	61.29	131.12	100.20	102.96
Sept. 20	353.48	115.54	61.29	130.51	100.20	102.84
Sept. 21	356.40	116.75	61.38	131.49	103.22	102.84
Sept. 22	358.36	117.15	61.40	132.01	100.21	102.89
Sept. '23	359.63	117.80	61.29	132.41	100.25	102.94
					100.95	100.71
						100.92

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954
Mon. Sept. 20	60.86	High 61.14 Sep 24
Tues. Sept. 21	60.72	Low 47.32 Jan 4
Wed. Sept. 22	60.98	Range for 1953
Thurs. Sept. 23	61.10	High 49.80 Feb 2
Fri. Sept. 24	61.14	Low 44.40 Sep 16

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 17, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Sept. 17, '54	Sept. 10, '54	Percent Change	1954
Composite	242.2 ²	237.4	+2.0	242.2 193.9
Manufacturing	288.5 ²	281.1	+2.6	288.5 222.7
Durable Goods	262.6 ²	256.5	+2.4	262.6 193.2
Non-Durable Goods	312.1 ²	303.5	+2.8	312.1 249.7
Transportation	236.8	234.2	+1.1	240.8 198.5
Utility	139.8	139.4	+0.3	141.9 124.6
Trade, Finance, and Service	247.9 ²	245.4	+1.0	247.9 203.5
Mining	267.8	268.6	-0.3	273.7 233.1

*New High.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Stocks	Railroad	Ind'l	United States	Total
Number of and Miscel.	Bonds	Bank	Government Bonds	Bond Sales
Week Ended Sept. 24, 1954				
Mon. Sept. 20	2,662,750	\$2,722,000	\$580,000	\$3,302,000
Tues. Sept. 21	1,776,670	2,217,000	333,000	5,557,000
Wed. Sept. 22	2,260,450	2,978,000	529,000	3,517,000
Thurs. Sept. 23	2,336,220	2,634,000	529,000	3,170,000
Fri. Sept. 24	2,336,420	2,339,600	533,000	2,872,000
Total	10,772,510	\$12,890,000	\$2,514,000	\$14,000
				\$15,418,000

Stocks—No. of shares	Bonds	1954	1953	1952
U. S. Government	\$14,000	\$15,000	803,000	\$35,000
International Bank	2,514,000	1,494,000	93,588,980	70,832,140
Foreign	12,890,000	11,008,300	581,659,600	502,822,000
Railroad and Industrial				
Total				
	\$15,418,000	\$12,517,300	\$676,078,080	\$574,379,640

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Corporate Bonds	Total Bonds
Week Ended Sept. 24, 1954				
Mon. Sept. 20	770,365	\$117,000	\$55	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Motors Corp.	5	10	10 10 1/4	297	9 1/2 Sep 18 1/4 Jan
American Tel & Tel.	100	171 1/4	170 1/4 172 1/2	2,406	155 1/2 Jan 175 1/2 July
American Woolen	*	20 1/2	20 1/2 20 1/2	101	15 1/2 Jan 23 1/2 Aug
Anaconda Copper	50	40 1/2	40 1/2 42 1/2	862	29 1/2 Jan 42 1/2 Sep
Boston & Albany RR	100	132	135	97	121 1/2 Jun 135 Aug
Boston Edison	25	52 1/2	52 1/2 53 1/2	504	49 Jan 56 1/2 Aug
Boston & Maine (new when issued)	100	11 1/2	11 1/2 12 1/2	318	5 May 14 1/2 Aug
5% preferred (when issued)	100	26 1/2	26 1/2 26 1/2	50	20 1/2 May 30 1/2 Aug
Boston Personal Prop Trust	*	33 1/2	33 1/2 33 1/2	250	26 1/2 Jan 34 1/2 July
Calumet & Hecla	5	—	10 1/2 11 1/2	122	7 1/2 Jan 11 1/2 Sep
Citizen Service Co.	10	100 1/4	100 1/4 102 1/2	153	79 Jan 105 1/2 May
Copper Range Co.	*	46 1/2	46 1/2 49 1/2	143	22 1/2 Jan 49 1/2 Sep
Eastern Gas & Fuel Associates— Common (new)	10	—	7 1/2 8	107	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry— 6% cum 1st pf class A	100	62	64 1/2	151	44 Mar 65 Sep
5% preferred adjustment	100	29 1/2	29 1/2 29 1/2	110	17 1/2 Jan 30 Feb
Eastern SS Lines Inc common	23 1/2	23	23 1/2 23 1/2	515	18 1/2 Jan 24 1/2 Aug
First National Stores	*	54 1/2	54 1/2 55 1/2	249	49 Mar 56 1/2 Aug
General Capital Corp.	1	72 41	72 41 72 41	5	62 1/2 Jan 72 41 Sep
General Electric (new)	5	44 1/2	43 45	3,770	39 1/2 Jun 48 1/2 Jun
Gillette (The) Co.	1	68 1/2	70 1/2	350	45 1/2 Jan 70 1/2 Sep
Hathaway Bakeries	1	—	6 6 1/2	200	47 1/2 Jun 9 1/2 Jan
Island Creek Coal Co.	50c	16 1/2	16 1/2 17 1/2	40	14 1/2 May 17 Jan
Kennecott Copper	*	85 1/4	87 1/4	542	64 1/2 Jan 87 1/2 Sep
Lone Star Cement Corp.	10	45 1/2	45 1/2 45 1/2	45	29 1/2 Jan 46 July
Maine Central RR 5% preferred	100	125	125	10	110 Apr 130 1/2 Aug
Mullins Manufacturing Corp.	1	23 1/2	24 1/2	130	19 1/2 Jan 28 1/2 Mar
National Service Cos.	1	7c	7c	825	6 Aug 13c Feb
New England Electric System	20	16	15 1/2 16	3,571	13 1/2 Jan 16 1/2 July
New England Tel & Tel.	100	130 1/2	130 1/2 130 1/2	263	115 Jan 135 1/2 Aug
N Y New Haven & Hartford RR	100	28 1/2	29 1/2	55	22 1/2 Mar 32 1/2 Aug
Norbute Corporation	2.50	—	1 1/2 1 1/2	3,500	75c Apr 1 1/2 July
Olin-Mathiesen Chemical Corp.	5	47 1/2	50 1/2	549	43 1/2 Sep 50 1/2 Sep
Pacific Mills	*	42	43 1/2	69	23 1/2 Apr 45 1/2 July
Pennsylvania RR	50	17 1/2	17 1/2	628	15 1/2 Mar 18 1/2 Feb
Quincy Mining Co.	25	12 1/2	12 1/2	15	10 1/2 Feb 13 1/2 Jun
Rexall Drug Inc.	2.50	6 1/2	7 1/2	84	6 1/2 Jun 7 1/2 Sep
Shawmut Association	*	21 1/2	21 1/2	430	18 1/2 Apr 22 Aug
Stone & Webster Inc.	*	24 1/2	25 1/2	147	21 1/2 Jan 27 July
Stop & Shop	—	35 1/2	35 1/2	120	28 1/2 Feb 38 Aug
Torrington Co.	*	24 1/2	25 1/2	1,068	23 1/2 July 28 1/2 Jan
Union Twist Drill	5	14 1/2	14 1/2	555	11 1/2 May 14 1/2 Sep
United Fruit Co.	*	51 1/2	50 1/2	52 1/2	2,757 44 1/2 Jan 53 1/2 Apr
United Shoe Machinery common	25	48 1/2	48 1/2 49 1/2	1,395	36 1/2 Jan 49 1/2 July
U S Rubber Co.	5	37 1/2	37 1/2	140	29 1/2 Jan 39 1/2 July
U S Smelting, Refin & Mining com.	50	52	52 1/2	150	44 Mar 53 1/2 Jun
Waldorf System Inc	*	12 1/2	12 1/2	87	11 1/2 Aug 13 Mar
Westinghouse Electric Corp.	12.50	72 1/2	70 1/2	74	50 Jan 75 1/2 Jun
Woodley Petroleum Co	8	—	40 1/2 40 1/2	58	32 1/2 Jan 43 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Laundry	20	—	23 23 1/2	125	21 Mar 23 1/2 Apr
Balcrank	—	21	21	630	9 1/2 Apr 21 Sep
Carey	10	22 1/2	22 1/2 22 1/2	110	17 1/2 Jan 24 Aug
Champion Paper common	*	46	46 46 1/2	245	32 1/2 Jan 47 1/2 Aug
Cincinnati Gas Electric common	8.50	24 1/2	23 1/2 24 1/2	998	20 1/2 Feb 24 1/2 Aug
Preferred	100	103	103 1/2	12	96 1/2 Jan 103 1/2 Mar
Cincinnati Milling Machine	10	74 1/2	74 1/2 74 1/2	50	47 1/2 Jan 82 1/2 Aug
Cincinnati Telephone	50	81	81 1/4	461	69 1/2 Jan 82 1/2 Sep
Cincinnati Transit	12 1/2	—	4 1/4 4 1/2	807	4 Feb 4 1/2 Jan
Eagle Picher	10	25 1/2	25 1/2 26 1/2	198	18 1/2 Jan 26 1/2 Sep
Early & Daniel	*	104	104	104	101 Sep 105 Mar
Formica Ins.	*	39 1/2	39 39 1/2	105	35 July 39 1/2 Sep
Gibson Art	*	50	51	211	45 Sep 59 Feb
Kahn preferred	50	48 1/2	48 1/2 48 1/2	1	47 Mar 50 1/2 Jun
Kroger	*	48	47 1/2 48 1/2	458	41 1/2 Sep 52 1/2 Aug
Lunkenheimer	*	26 1/2	26 1/2	17	22 1/2 Feb 29 Aug
Procter & Gamble	*	90 1/2	89 90 1/2	412	68 Feb 96 1/2 Aug
Randall class B	5	24	24 1/2	36	20 Jan 25 Aug
Rapid	*	16	15 1/2 16	371	12 1/2 Jan 17 1/2 Aug
U S Printing common	*	32 1/2	32 1/2 32 1/2	20	29 Mar 32 1/2 Sep
Preferred	50	50	50	25	48 Sep 50 Apr
Unlisted Stocks—	*	47 1/2	47 1/2 47 1/2	15	38 1/2 Jan 48 1/2 Aug
Allied Stores	*	14 1/2	14 1/2	156	11 1/2 May 15 July
American Airlines	1	—	19 1/2 19 1/2	10	13 1/2 Jan 20 1/2 Aug
American Radiator	5	17 1/2	19 1/2	10	13 1/2 Jan 20 1/2 Aug
American Telephone & Telegraph	100	172 1/2	170 1/2 172 1/2	188	155 1/2 Jan 175 1/2 July
American Tobacco Co.	25	61 1/2	62 1/2	80	55 July 65 1/2 Jan
Anaconda Mining	50	42	41 1/2 42 1/2	140	30 1/2 Jan 42 1/2 Sep
Armco Steel	10	52 1/2	50 1/2 52 1/2	414	34 Jan 52 1/2 Sep
Ashland Oil	1	12 1/2	12 1/2	50	11 1/2 Jun 14 1/2 Sep
Baldwin-Lima-Hamilton	13	—	10 1/2 10 1/2	75	8 1/2 May 10 1/2 Sep
Bethlehem Steel	*	78 1/2	78 1/2	12	50 1/2 Jan 75 1/2 July
Chesapeake & Ohio	25	36 1/2	35 1/2 36 1/2	152	33 1/2 Jan 39 1/2 Aug
Chrysler Corp.	25	63 1/2	63 1/2 64 1/2	42	56 Jan 66 1/2 Sep
Cities Service	10	100 1/2	102 1/2	9	78 1/2 Jan 105 1/2 May
City Products	*	35	34 1/2 35	150	27 1/2 Jan 35 1/2 Aug
Columbia Gas	*	14 1/2	14 1/2 15 1/2	113	12 1/2 Jan 15 1/2 Aug
Columbia & S Ohio Elec.	5	29 1/2	29 1/2	55	27 1/2 Jan 31 1/2 Aug
Curtiss-Wright	1	12 1/2	12 1/2 12 1/2	90	8 1/2 Mar 13 1/2 Aug
Dayton Power & Light	7	43 1/2	43 1/2 43 1/2	50	37 1/2 Apr 45 1/2 Aug
Dow Chemical	5	41 1/2	41 1/2 41 1/2	40	40 Jun 44 1/2 July
DuPont	5	143 1/2	139 1/2 143 1/2	123	106 Jan 143 1/2 Jun
Eastman Kodak Co.	10	59 1/2	59 1/2 60 1/2	78	47 Jan 62 Jun
Federated Department Stores	5	—	49 49 1/2	25	39 1/2 Jan 49 1/2 Sep
General Electric (new)	5	43 1/2	43 1/2 45	237	38 1/2 May 48 1/2 Jun
General Motors	5	89 1/2	88 1/2	363	59 1/2 Jan 89 1/2 Sep
Greyhound Corp.	3	12 1/2	12 1/2 12 1/2	94	11 1/2 Jun 14 1/2 Feb
International Harvester	*	32 1/2	32 32 1/2	226	26 1/2 Jan 33 1/2 Aug
International Telephone & Tel.	*	22 1/2	22 22 1/2	30	13 1/2 Jan 23 1/2 Sep
Liggett & Myers Tob Co.	25	63 1/2	63 1/2 63 1/2	62	56 1/2 Jan 63 1/2 Sep
Loew's Inc	*	18	18	10	13 1/2 Feb 19 Sep
Martin (Glen L) Co	1	28 1/2	28 1/2 28 1/2	67	22 1/2 Jun 32 1/2 Aug
Mont Ward & Co Inc	*	72	72	25	57 1/2 Jan 80 1/2 Aug
National Dairy Products	5	38 1/2	38 1/2	34	38 1/2 Sep 38 1/2 Sep
National Distillers	5	21 1/2	21 1/2	50	17 May 25 1/2 Feb
New York Central	*	20 1/2	20 1/2	50	19 1/2 Jan 25 1/2 Aug
Ohio Edison	12	44 1/2	44 1/2	5	38 1/2 Jan 44 1/2 Aug
Pennsylvania RR	50	17 1/2	17 1/2 17 1/2	30	15 1/2 May 18 Feb
Pepsi-Cola	33 1/2 c	14 1/2	14 1/2	100	13 1/2 Jan 16 1/2 Mar
Pure Oil	*	65	64 65	52	48 Jan 65 Sep
Radio Corp	*	33 1/2	33 1/2	36	22 1/2 Jan 34 1/2 Aug
Republic Steel	*	62 1/2	62 1/2	25	47 1/2 Jan 64 1/2 Sep
St Regis Paper	5	32 1/2	32 1/2	30	26 1/2 Jun 32 1/2 Sep
Schenley Indus	1.40	19 1/2	19 1/2 20 1/4	154	17 1/2 Apr 22 1/2 Jan
Sinclair	*	46 1/2	46 1/2	65	34 1/2 Jan 46 1/2 Sep
Southern Co	5	18 1/2	18 1/2	20	15 1/2 Jan 18 1/2 July
Standard Brands	*	36 1/2	36 1/2	66	28 1/2 Jan 36 1/2 Sep
Standard Oil (Indiana)	25	95	88 1/2 95 1/2	280	72 1/2 Jan 95 1/2 Sep
Standard Oil (New Jersey)	15	100	98 1/2 100	266	71 1/2 Jan 100 Sep

WATLING, LERCHEN & Co.

Members
Cincinnati Transit 4 1/4s 1998

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par				Low High	Par				Low High
Baldwin-Lima-Hamilton (Un)	13	10 1/4 10 1/4	345	8 1/4 Mar 10 1/4 Sep	Martin (Glenn L) Co (Un)	1	— 28 3/4 28 3/4	100	17 1/2 Jan 32 Aug
Baltimore & Ohio Ry (Un)	100	— a26 3/4 a26 3/4	110	19 Jan 28 1/4 Aug	Mascot Oil Co	—	1.55 1.55 1.55	200	1.15 Mar 1.75 Aug
Bandini Petroleum Co	1	2.95 2.75 2.95	1,850	2.55 July 3.50 Feb	McKesson & Robbins (Un)	18	— a40 1/2 a40 1/2	70	39 May 42 1/2 Feb
Bankline Oil Co	—	12 1/2 10 1/2 12 1/2	2,740	10 1/2 Aug 16 Feb	Menasco Mig Co	—	5 5 5	610	2 1/2 Jan 6 Aug
Barker Bros common	10	16 1/4 16 1/4 16 1/4	1,330	11 1/4 Jun 17 Sep	Merchants Petroleum	—	2.10 1.75 2.15	10,500	1.35 Jan 2.20 Apr
Basin Oil Co	20c	9 1/2 9 1/2 9 1/2	300	8 Jan 12 1/4 Jan	Merch & Co Inc (Un)	—	16 3/4 a20 1/4	65	18 July 21 1/2 Jan
Beckman Instruments	1	— a22 1/2 a22 1/2	50	14 1/4 Jan 26 Sep	Middle South Utilities rights	—	— 3 1/2 3 1/2	500	3 1/2 Sep 3 1/2 Sep
Bendix Aviation (Un)	5	— a89 1/4 a91 1/4	222	67 Feb 84 1/4 Sep	Mission Development (Un)	—	— 19 1/4 19 1/4	285	16 1/4 Aug 20 1/4 Sep
Benguet Consol Mining (Un)	50c	— 18 1/4 18 1/4	800	3 1/4 Jun 1 Jan	Mississippi River Fuel	10	a45 1/2 a44 1/2 a46 1/2	157	38 1/2 Feb 45 Aug
Bethlehem Steel Corp (Un)	—	— 78 78 1/2	444	50 1/4 Jan 80 1/4 July	Montana-Dakota Utilities (Un)	—	— a23 1/2 a24 1/2	135	20 Jan 24 1/2 Sep
Bishop Oil Co	2	11 1/8 11 1/8 11 1/8	795	10 Jun 11 1/2 Feb	Montana Power Co (Un)	—	— 36 36	26	37 1/2 July 37 1/2 July
Black Mammoth Mining	10c	20c 17c 21c	8,200	4c Jan 25c July	Montgomery Ward & Co Inc (Un)	—	72 72 72 1/2	1,006	56 1/4 Jan 79 1/4 Aug
Blue Diamond Corp	2	— 10 1/2 10 1/2	113	8 1/4 Jan 12 Aug	Motorola Inc (Un)	3	— a43 1/4 a44 1/4	82	32 Jan 43 1/2 Sep
Boeing Airplane (Un)	5	59 1/2 59 1/2	530	40 1/2 May 67 1/2 Aug	National City Lines	—	— a18 a18	50	16 Apr 18 1/4 Sep
Bolts Chica Oil Corp	1	4 1/4 4 1/4 4 1/4	6,307	3 1/2 Jan 5 1/2 May	National Distillers (Un)	—	— 20 1/2 21 1/2	820	17 May 21 1/2 Sep
Bond Stores Inc (Un)	1	a14 a14 a14	25	13 1/2 Jan 15 1/4 July	National Gypsum (Un)	—	— a34 1/2 a34 1/2	24	21 Jan 32 1/2 July
Borg-Warner Corp (Un)	5	— 93 1/2 93 1/2	165	75 1/2 Jan 93 1/2 Sep	National Supply (Un)	10	— a37 a37	20	25 1/2 Jan 35 1/2 Aug
Broadway-Hale Stores	10	13 1/2 13 1/2 13 1/2	2,410	9 1/2 Jan 14 1/4 Aug	National Theatres (Un)	—	— 9 1/2 9 1/2	395	6 1/2 Feb 10 1/4 Sep
Budd Company (Un)	—	13 3/4 13 3/4 13 3/4	312	11 1/2 Mar 14 Aug	New Idria Mining & Chemical	50c	— 4 1/2 4 1/2	925	1 1/2 Jan 4 1/2 Sep
Budget Finance Plan common	50c	8 1/4 8 1/4	736	7 Mar 9 1/4 Jun	New York Central RR (Un)	—	— 20 1/2 20 1/2	510	19 1/2 Jan 26 Feb
600 convertible preferred	9	10 1/2 10 1/2	3,000	8 1/4 Jan 11 Jun	Nordon Corporation	—	— 15c 15c	3,200	14 1/4 Aug 28 1/2 Jan
Burlington Mills Corp (Un)	1	— 14 1/4 14 1/4	112	10 1/2 Jan 14 1/4 July	Norris Oil Co	—	— 2.55 2.50 2.70	6,400	2.50 Sep 6.00 Mar
Byron Jackson Co	10	— 23 23	330	16 1/2 Jan 24 July	North American Aviation (Un)	—	— 45 1/2 45 1/2	1,156	20 1/2 Jan 48 1/2 Sep
Canadian Atlantic Oil	2	5 4 1/2 5 1/2	1,750	3 1/2 Aug 6 1/2 Mar	Northern Pacific RR (Un)	100	— a55 1/2 a55 1/2	10	54 1/4 Jan 60 1/2 Feb
Canadian Pacific Ry Co (Un)	25	27 1/2 27 1/2	615	22 1/2 Jan 28 1/4 Jun	Northrop Aircraft	—	— 48 1/2 44 1/2	286	17 Jan 50 Aug
Capital Airlines Inc (Un)	1	— a15 1/2 a15 1/2	50	9 1/4 Jan 12 1/4 Aug	Oceanic Oil Co	—	— 3 1/2 3 1/2	1,712	3 1/2 Apr 4 1/4 Aug
Carrier Corp (Un)	10	48 1/2 51 1/2	406	48 1/2 Sep 53 1/2 Mar	Ohio Edison Co (Un)	12	— 44 1/2 44 1/2	163	38 1/2 Jan 44 1/2 Sep
Case (J I) Co (Un)	12 1/2	a14 1/4 a14 1/4	60	14 1/2 July 17 Apr	Ohio Oil Co (Un)	—	— a64 1/2 a65 1/2	72	62 1/2 Jan 64 1/2 Sep
Caterpillar Tractor (Un)	10	a62 1/2 a62 1/2	65	49 Feb 53 1/2 Jun	Oil Mathieson Chemical	5	— 49 1/2 49 1/2	482	38 1/2 Mar 49 1/2 Sep
Celanese Corp (Un)	—	— a20 1/2 a20 1/2	66	16 1/2 Apr 22 1/2 July	Pacific Clay Products	10	15 1/2 15 1/2	490	8 Jan 16 Sep
Cenco Corporation	—	— a3 1/2 a3 1/2	110	3 1/4 Jan 4 Aug	Pacific Finance Corp	10	31 1/2 31 1/2	373	28 1/2 Jan 33 1/2 July
Certain-teed Products	—	a20 a19 1/2 a20	210	12 1/2 Jan 22 Aug	Pacific Gas & Elec common	25	— 44 1/2 44 1/2	1,774	39 1/2 Jan 45 1/2 Aug
Charter Oil Co Ltd	—	— 1 1/4 1 1/4	6,250	7 Aug 13 1/4 Mar	6% preferred	—	— a36 1/2 a37 1/2	75	34 1/2 Jan 36 1/2 Sep
Chesapeake & Ohio Ry Co (Un)	25	— a36 a36 1/4	155	34 1/4 Mar 38 1/2 Aug	5% red preferred	—	— a28 1/2 a28 1/2	10	27 Jun 28 1/2 July
Chicago Milw & St Paul pfds	100	— a41 1/2 a41 1/2	20	37 1/2 May 45 1/4 Jan	4.80% preferred	—	— a28 1/2 a28 1/2	50	26 1/2 Jan 28 1/2 Aug
Chrysler Corp	25	65 64 1/2 65	1,267	56 1/2 Feb 67 1/4 Sep	Pacific Lighting common	—	— 36 35 1/2 36	932	33 1/2 Feb 38 July
Cities' Service (Un)	10	— a100 1/4 a103 1/2	193	80 Jan 103 Sep	Pacific Petroleum	1	10 1/2 9 1/2 10 1/2	1,675	7 Jun 12 Mar
Cleary Multiplier	1	5 1/4 5 1/4 6 1/4	3,043	5 1/2 Jun 6 1/4 Jan	Pacific Tel & Tel common	100	— 129 1/2 130 1/2	33	115 1/2 Jan 139 Aug
Climax Molybdenum (Un)	—	— 53 1/2 53 1/2	220	38 1/4 Jan 56 1/2 Aug	Rights	—	— 4 1/2 4 1/2	673	4 1/2 Sep 4 1/2 Aug
Clinton Foods Inc (Un)	1	— 29 1/2 29 1/2	195	26 1/2 Aug 29 1/2 Sep	Packard Motor Car (Un)	—	— a2 1/2 a2 1/2	255	2 1/2 Sep 4 1/4 Jun
Colorado Fuel & Iron	—	— 19 19	735	15 1/2 Mar 19 Sep	Pan American World (Un)	—	— 15 1/2 15 1/2	680	10 Jan 15 1/2 Sep
Columbus Gas System (Un)	—	— 15 15	387	12 1/2 Jan 15 1/4 Aug	Paramount Pictures (Un)	—	— a35 1/2 a35 1/2	50	27 1/2 Jan 35 Sep
Commonwealth Edison (Un)	25	— 43 1/2 43 1/2	225	37 1/2 Jan 44 July	Penney (J C) Co (Un)	—	— a87 1/4 a87 1/4	150	76 Jan 88 Aug
Consol Edison of N Y (Un)	—	— 45 1/2 46 1/2	155	41 Jan 47 1/4 Aug	Pennsylvania Railroad (Un)	50	17 1/2 17 1/2 18	715	16 Mar 18 1/2 Feb
Consolidated Engineering	500	— 22 1/2 22 1/2	200	13 1/2 Feb 24 July	Pepsi-Cola Co (Un)	—	— 14 1/2 15	480	13 1/2 Aug 16 1/2 Mar
Consolidated Foods Corp	1 1/2	a16 1/2 a16 1/2	95	12 1/2 Feb 15 1/4 Sep	Pfizer (Chas) Co (Un)	—	— a35 1/2 a36 1/2	77	30 1/2 July 36 1/2 Feb
Continental Copper & Steel com	2	— a7 1/2 a7 1/2	10	7 1/4 Aug 7 1/4 Aug	Phelps Dodge Corp (Un)	—	— 43 1/2 43 1/2	335	31 1/2 Jan 43 1/2 Sep
Continental Oil Co (Del)	—	a72 a71 a72	136	57 1/2 Feb 71 1/2 May	Philco Corp (Un)	—	— a34 1/2 a34 1/2	158	29 1/2 Feb 37 1/2 Aug
Crown Zellerbach (Un)	—	— a53 1/2 a55 1/2	140	35 1/4 Jan 51 1/2 Sep	Phillips Petroleum	—	— 65 64 65 1/2	794	56 1/2 Jan 66 1/2 May
Cudahy Packing Co (Un)	10	— a5 1/2 a5 1/2	60	5 1/2 Mar 6 1/2 Aug	Pressed Steel Car common	—	— 11 1/4 11 1/4	1,436	9 July 11 1/2 Sep
Curtis Publishing Co (Un)	—	— 8 8	100	6 1/2 Apr 8 1/2 Aug	Pullman Incorporated (Un)	—	— a55 1/2 a57 1/2	410	44 1/2 Feb 56 1/2 Sep
Curtiss-Wright Corp common (Un)	—	— 12 1/2 12 1/2	720	8 Jan 13 1/4 Aug	Pure Oil Co (Un)	—	— a65 a63 1/2 a65	168	57 1/2 Apr 64 1/2 May
Decca Records Inc	50c	— 14 1/2 14 1/2	3,795	9 1/2 Jun 14 1/4 Sep	RKO Pictures (Un)	—	— a6 1/2 a6 1/2	16	3 Jan 6 1/2 Aug
Deere & Co (Un)	10	— 28 1/4 28 1/4	150	26 1/2 Mar 30 Sep	RKO Theatres (Un)	—	— 8 1/2 9	616	4 1/2 Feb 9 1/2 Sep
Dome Mines Ltd (Un)	—	a17 1/2 a17 1/2	75	15 1/2 Jan 17 1/2 Aug	Radio Corp of America (Un)	—	— 33 1/2 33 1/2	432	22 1/2 Jan 35 Aug
Douglas Aircraft Co	—	— 84 1/2 84 1/2	900	59 1/2 May 90 July	Raytheon Mfg Co (Un)	—	— 15 1/2 15 1/2	559	8 1/2 Feb 15 1/2 Sep
Douglas Oil Co of Calif	—	— 5 1/2 5 1/2	625	4 1/2 Aug 7 3/4 Mar	Remington Rand Inc (Un)	50c	— 25 1/2 25 1/2	704	14 1/2 Jan 25 1/2 Sep
Dow Chemical	5	— 41 1/2 41 1/2	320	34 Jan 42 1/2 Aug	Republic Aviation (Un)	—	— a35 1/2 a36 1/2	130	22 1/2 Jan 40 1/2 Aug
Dresser Industries	50c	— 33 1/2 33 1/2	370	20 1/2 Jan 33 1/2 Sep	Republic Pictures (Un)	—	— 5 1/2 5 1/2	150	3 1/2 Jan 5 1/2 Aug
Dumont (Allen B) class A	10c	— 12 1/2 13 1/4	1,490	9 1/2 Jan 14 1/4 Aug	Republic Steel (Un)	—	— 63 1/2 63 1/2	485	48 1/2 Jan 64 1/2 Sep
du Pont (E I) de Nemours (Un)	—	— 138 1/4 138 1/4	315	108 Jan 138 1/4 Sep	Reserve Oil & Gas	—	— 25 1/2 25 1/2	5,905	15 1/2 May 26 1/2 Sep
Eastern Air Lines Inc (Un)	—	— 27 1/2 27 1/2	550	22 1/2 Jan 28 1/4 Aug	Rexall Drug Inc	—	— 7 1/2 7	132	6 1/2 July 7 1/2 Jan
Eastern Kodak Co	—	a59 a59 a60 1/2	131	47 1/4 Jan 60 1/2 July	Reynolds (R J) Tob (Un) class B	—	— 38 1/2 38 1/2	864	34 1/2 July 39 1/2 Apr
El Paso Natural Gas (Un)	3	— 39 1/4 39 1/4	525	35 1/4 Jan 41 1/4 Jun	Rheem Manufacturing Co	—	— a33 1/2 a34 1/2	357	26 1/2 Jan 36 Aug
Electrical Products	—	— 10 1/2 10 1/2	500	9 1/4 May 11 1/4 Sep	Rice Ranch Oil Co	—	— 82 1/2 c 85 c	3,500	70c May 85c Aug
ElectroData	—	— 9 9	300	6 1/2 Aug 11 1/4 Aug	Richfield Oil Corp	—	— 57 1/2 56 1/2	960	49 Jan 59 1/2 May
Emerson Radio & Phonograph (Un)	—	— 12 12	267	9 1/4 Jun 12 1/2 July	Rockwell Spring & Axle (Un)	—	— a20 1/2 a20 1/2	109	19 1/2 July 22 1/2 Aug
Erie Railroad Co (Un)	—	— a17 1/2 a17 1/2	80						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

Los Angeles Stock Exchange (Cont.)		Friday	Week's	Sales	
STOCKS	Last	Range of Prices	for Week	Shares	
Par	Sale Price	Low	High		Range Since Jan. 1
Vanadium Corp of America (Un)	—*	—	—	109	46 1/4 Mar 74 1/2 Sep
New common w/	37	37	37	160	37 Sep 37 1/2 Sep
Virginia-Carolina Chemical (Un)	—*	—	—	25	23 1/2 Jan 45 1/2 Sep
Warner Bros Pictures (Un)	5	—	—	85	14 Mar 20 Sep
Washington Water Power (Un)	—*	—	—	343	27 1/2 Feb 33 1/2 Sep
West Kentucky Coal Co (Un)	4	—	—	17	14 1/2 May 17 Jan
Western Air Lines	1	—	11 1/2	12	270 8 1/2 Jan 12 Sep
Western Union Telegraph (Un)	10	—	55 1/2	56 1/2	125 36 1/2 May 55 1/2 Aug
Westinghouse Elec (Un)	12 1/2	—	70	73 1/2	424 50 1/2 Jan 74 1/2 Jun
Williston Basin Oil Exploration	10c	20c	20c	25c	3,600 14c Jun 31c Apr
Wilson & Co Inc (Un)	—*	—	—	15	8 1/2 Jun 10 1/2 Sep
Woolworth (F W) (Un)	10	—	44 1/2	45	242 40 1/2 Apr 45 1/2 Jan
York Corp (Un)	1	—	—	72	21 1/2 Sep 25 1/2 Mar
Youngstown Sheet & Tube (Un)	—*	—	54 1/2	56 1/2	333 40 Jan 64 1/2 Aug
Zenda Gold Mining Co	10c	6c	6c	12,500	4c Mar 8c Jan
Zenith Radio Corp (Un)	—*	—	71	71 1/2	215 65 1/2 Jan 71 1/2 Sep

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS		Friday	Week's	Sales	
STOCKS	Last	Range of Prices	for Week	Shares	
Par	Sale Price	Low	High		Range Since Jan. 1
Abbott Laboratories	5	46 1/2	46 1/2	300	42 1/2 July 48 1/2 Apr
Acme Steel Co	10	22 1/2	22 1/2	900	20 1/2 Jan 23 1/2 Aug
Adams (J D) Mfg Co	—*	22	20 1/2	22	355 15 1/2 Apr 29 Sep
Admiral Corp	1	24 1/2	23 1/2	1,400	18 1/2 May 25 1/2 July
Advanced Aluminum Castings	5	—	7 1/2	7 1/2	350 7 1/2 Sep 10 Feb
Affiliated Gas Equipment	1	12 1/2	12 1/2	12 1/2	800 7 1/2 Mar 12 1/2 Sep
Akron Brass Manufacturing	50c	—	6 1/2	6 1/2	200 4 1/2 Jan 6 1/2 Jul
Alleghany Corp (Un)	1	—	3 1/2	3 1/2	300 3 1/2 Jan 4 1/2 Feb
Allied Laboratories	—*	—	30 1/2	31	800 25 1/2 Jan 34 1/2 Jul
Allis Chalmers Mfg	20	67 1/2	64	67 1/2	1,100 45 1/2 Jan 67 1/2 Sep
American Airlines (Un)	1	15 1/2	14 1/2	3,900	11 1/2 May 15 1/2 Sep
American Broadcasting	—	—	—	—	—
Paramount Theatres	1	20 1/2	20 1/2	20 1/2	600 19 1/2 Aug 20 1/2 Sep
American Cyanamid Co	10	51	51	51	200 43 1/2 Mar 53 1/2 Jul
American Machine & Foundry	7	26 1/2	26 1/2	26 1/2	600 21 1/2 Feb 28 1/2 Jul
American Motors Corp	5	10 1/2	10 1/2	2,400	10 1/2 Aug 18 1/2 Jan
American Rad & Stand San (Un)	5	19 1/2	19 1/2	4,100	13 1/2 Jan 20 1/2 Aug
American Tel & Tel Co	100	172	170 1/2	172	2,000 156 1/2 Feb 175 Jul
American Tobacco	25	61 1/2	61 1/2	62 1/2	1,000 55 1/2 Jul 65 1/2 Jan
Amrex Oil Development	5	—	9	9	700 8 1/2 Jul 14 Feb
Class A common	—	—	—	—	—
Anaconda Copper Mining (Un)	50	41 1/2	40 1/2	42	1,500 29 1/2 Jan 42 1/2 Sep
Armco Steel Corp (Un)	10	53	50 1/2	53	3,500 33 1/2 Jan 53 1/2 Sep
Armour & Co (Ill) common	5	10 1/2	10 1/2	3,100	8 1/2 Apr 10 1/2 Sep
Ashland Oil & Refining common	1	12 1/2	12 1/2	12 1/2	1,900 11 1/2 Jan 14 1/2 Jan
Athchison Topeka & Santa Fe	50	—	115	118 1/2	600 92 1/2 Jan 118 1/2 Sep
Athey Products Corp	4	—	8 1/2	8 1/2	200 6 1/2 Jan 8 1/2 Aug
Atlantic Refining Co	10	35 1/2	34 1/2	35 1/2	1,000 28 1/2 Jan 36 May
Avco Mfg Corp	3	6 1/2	5 1/2	6 1/2	3,100 4 1/2 Jan 6 1/2 Aug
Baldwin-Lima-Hamilton (Un)	13	10	10	10 1/2	1,100 8 1/2 Jan 10 1/2 Jul
Bastian-Blessing Co	—*	62	57 1/2	62	500 46 1/2 Jan 62 Sep
Bearings Inc	50c	1 1/2	1 1/2	1,200	1 1/2 Mar 1 1/2 Mar
Belden Manufacturing Co	10	27 1/2	27 1/2	30 1/2	2,350 21 Jan 30 1/2 Sep
Bendix Aviation Corp	—*	—	90 1/2	90 1/2	100 61 Jan 90 1/2 Sep
Benguet Consol Mining Co (Un)	1p	1	1	1	700 3 1/2 Jun 4 1/2 Jan
Berghoff Brewing Corp	1	4 1/2	4 1/2	4 1/2	1,300 3 Jan 4 1/2 Jan
Bethlehem Steel Corp (Un)	—*	78 1/2	77 1/2	78 1/2	1,100 50 1/2 Jan 81 1/2 Aug
Binks Manufacturing Co	1	—	18	18	100 16 Jan 19 Aug
Booth Fisheries Corp	5	—	14 1/2	15 1/2	1,500 11 1/2 Jun 16 Aug
Borg (George W) Corp	10	22 1/2	22 1/2	700	19 1/2 Feb 24 1/2 Apr
Borg-Warner Corp	5	93 1/2	91 1/2	93 1/2	300 75 1/2 Jan 93 1/2 Sep
Brad Foote Gear Works	20c	—	2	2	200 1 1/2 Mar 2 1/2 May
Budd Company	5	13 1/2	13	13 1/2	700 11 1/2 Feb 14 Aug
Burlington Mills Corp (Un)	1	—	13 1/2	14 1/2	300 10 1/2 Jan 15 1/2 Jul
Burroughs Corp (Un)	5	22 1/2	21 1/2	22 1/2	300 15 1/2 Jan 22 1/2 Aug
Butler Brothers common	15	—	21 1/2	21 1/2	100 11 1/2 Jan 22 1/2 Sep
C & C Super Corp	10c	—	1 1/2	1 1/2	300 1 1/2 Sep 2 1/2 Jul
Canadian Pacific (Un)	25	27 1/2	27	27 1/2	4,700 28 1/2 Jun 28 1/2 Jun
Carr-Consolidated Biscuit	1	1/2	1/2	7,900	1/4 Aug 1/4 Jan
Celanese Corp of America	—*	—	20 1/2	20 1/2	100 16 1/2 Apr 22 1/2 Jul
Centilvre Brewing Corp	50c	2	2	100	1 1/2 Jul 2 1/2 Mar
Central & South West Corp	5	—	26 1/2	26 1/2	500 23 1/2 Jan 27 1/2 Jul
Central Illinois Public Service	10	—	23 1/2	24 1/2	1,700 19 1/2 Jan 24 1/2 Sep
Chesapeake & Ohio (Un)	25	—	35 1/2	36 1/2	1,300 33 1/2 Mar 39 1/2 Aug
Chicago Corp common	1	23	22 1/2	23	1,100 19 Jan 27 1/2 May
\$3 convertible preferred	—*	64	64	50	60 1/2 Jan 64 1/2 Aug
Chic Milw St Paul & Pac common	—*	—	12 1/2	12 1/2	200 10 1/2 Jun 13 1/2 Aug
Chicago So Shore & So Bend RR	12.50	9 1/2	8 1/2	2,000	8 Aug 12 Mar
Chicago Towel Co common	—*	109	115	25	102 Feb 115 1/2 Aug
Chrysler Corp	25	64 1/2	63 1/2	64 1/2	1,800 56 1/2 Feb 66 1/2 Sep
Cities Service Co	10	103 1/4	100 1/2	103 1/4	200 81 1/2 Jan 105 1/2 May
Cleveland Cliffs Iron common	1	21	20 1/2	21 1/4	3,300 17 1/2 Jan 22 1/2 Aug
4 1/2 preferred	100	80	79	80	500 72 1/2 Jan 84 1/2 Aug
Clinton Foods Inc	1	30 1/2	29	30 1/2	1,200 24 1/2 Feb 30 1/2 Sep
Coleman Co Inc	5	—	23 1/2	23 1/2	1,250 23 1/2 Sep 28 Mar
Columbus Gas System (Un)	—*	15	15	15 1/2	1,800 12 1/2 Jan 15 1/2 Aug
Commonwealth Edison common	25	43 1/2	43 1/2	44	3,400 37 Jan 44 1/2 Jul
Consumers Power Co	—*	—	47	47	100 38 1/2 Jan 49 1/2 Aug
Container Corp of America	10	—	62 1/2	62 1/2	100 48 1/2 Jun 63 1/2 Jul
Continental Motors Corp	1	10 1/2	10 1/2	700	7 1/2 Jan 11 1/2 Aug
Crane Co common	25	36 1/2	36 1/2	36 1/2	200 29 1/2 Jan 37 1/2 Sep
Cudahy Packing Co	10	5 1/2	5 1/2	800	5 1/2 Apr 6 1/2 Aug
Curtis-Wright Corp (Un)	1	12 1/2	12 1/2	200	7 1/2 Jan 13 1/2 Aug
Deere & Company	10	—	28 1/2	29 1/2	700 25 1/2 Jan 30 1/2 May
Detroit & Cleveland Nav (Un)	5	—	14 1/2	15	2,800 7 1/2 Jan 15 Sep
Dodge Manufacturing Corp	10	—	15	18	2,200 10 1/2 Jan 18 Sep
Dow Chemical Co	5	—	41 1/2	42	400 33 1/2 Jan 43 1/2 Jul
Du Mont Laboratories Inc (Alan B)	—	10c	13	13 1/2	900 9 1/2 Jan 14 1/2 Jul
Du Pont (E I) de Nemours (Un)	5	—	13 1/2	14 1/2	300 104 1/2 Jan 143 1/2 Jul
Eastern Air Lines Inc	1	—	26 1/2	27 1/2	800 22 1/2 Jan 29 Aug
Eastman Kodak Co (Un)	10	59 1/2	59 1/2	60 1/2	300 46 1/2 Jan 61 1/2 Jun
Electric Controller & Mfg	5	—	41	41 1/2	205 34 1/2 Jan 44 May
Falstaff Brewing Corp	1	15 1/2	15 1/2	15 1/2	800 15 1/2 Apr 16 1/2 Jan
Four-Wheel Drive Auto	10	13 1/2	13 1/2	14	1,500 9 1/2 May 14 Aug
Fox (Peter) Brewing	1.25	6 1/2	6 1/2	7 1/2	1,000 4 1/2 Jan 7 1/2 Sep
Gamble-Skogmo Inc	5	—	8 1/2	8 1/2	800 6 1/2 Jan 8 1/2 Aug
General American Transportation	2.50	54 1/2	52 1/2	54 1/2	500 38 1/2 Jan 56 1/2 Sep
General Box Corp	—*	—	2 1/2	2 1/2	1,800 2 1/2 Jan 2 1/2 Jul
General Candy Corp	5	—	15	15	200 12 July 15 Aug
General Dynamics Corp	3	68 1/2	68 1/2	69	700 45 1/2 May 74 Aug
General Electric Co	5	43 1/2	43 1/2	44 1/2	6,300 38 May 48 1/2 Jun
General Finance Corp common	1	—	12 1/2	13	200 9 1/2 Jan 13 Sep
General Motors Corp	5	89	84 1/2	89 1/2	3,600 59 Jan 89 1/2 Sep
General Package Corp	6	56 1/2	52 1/2	60	1,350 31 1/2 Jan 60 Sep
General Public Utilities (Un)	5	—	33 1/2	33 1/2	100 28 1/2 Jan 34 1/2 Aug
General Telephone Corp common	20	—	33 1/2	33 1/2	300 33 1/2 May 37 May

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
Par		Low High	Shares	Low High	Par		Low High	Shares	Low High
Society Brand Clothes Inc.	1	10 1/2 10 1/2	100	5 1/2 Jan 10 1/2 Sep	Equitable Gas Co.	8.50	26 1/2 26 1/2	345	22 1/2 Jan 26 1/2 Sep
Socony Vacuum Oil (Un)	15	49 1/2 49 1/2	1,700	35 1/2 Jan 49 1/2 Sep	Follansbee Steel Corp.	10	20 1/2 20 1/2	142	12 1/2 May 22 1/2 July
South Bend Lathe Works	5	25 1/2 25 1/2	200	24 July 28 Jun	Harbison Walker Refractories	*	31 1/2 31 1/2	56	24 1/2 Jan 33 1/2 July
Southern Co (Un)	5	17 1/2 18 1/2	900	15 1/2 Jan 18 1/2 Sep	Joy Manufacturing Co.	1	33 1/2 34 1/2	95	31 1/2 July 35 1/2 Apr
Southern Pacific Co (Un)	*	46 1/4 44 1/4	1,000	36 1/2 Jan 47 1/2 Aug	Lone Star Gas.	10	27 1/2 27 1/2	10	23 1/2 Jan 28 1/2 Sep
Southwestern Public Service Co	1	27 1/4 27 1/4	400	26 1/2 Sep 28 1/2 Aug	Mackintosh-Hemphill	5	15 1/2 15 1/2	80	11 Mar 17 1/2 Aug
Sparks-Wittington Co.					Mountain Fuel Supply	10	25 1/2 25 1/2	645	20 1/2 Apr 25 Sep
8% convertible preferred	100	85 85	5	85 Sep 85 Sep	Pittsburgh Brewing Co common	2.50	1 1/2 1 1/2	2,030	1 1/2 July 1 1/2 Jan
Standard Dredging Corp	1	5 1/2 5 1/2	400	3 1/2 Mar 5 1/2 May	\$2.50 convertible preferred	25	29 1/2 29 1/2	400	26 1/2 Feb 32 Jun
Standard Oil of California	*	77 71 1/2 77	1,000	53 Jan 77 Sep	Pittsburgh Plate Glass	10	62 1/2 62 1/2	300	52 1/2 Jun 62 1/2 Sep
Standard Oil of Indiana	25	95 1/4 83 1/4	2,300	68 1/2 Jan 95 1/4 Sep	Pittsburgh Screw & Bolt Corp.	*	6 1/2 7 1/2	170	6 1/2 July 7 1/2 Aug
Standard Oil of Kentucky	10	53 53	100	52 1/2 Sep 53 Sep	Rockwell Spring & Axle	5	20 1/2 20 1/2	644	18 1/2 Jan 22 1/2 Jun
Standard Oil N (Un)	15	99 1/2 98 1/2	1,600	72 1/2 Jan 100 Sep	San Toy Mining	10c	7c 8c	3,500	5c July 8c Sep
Standard Oil Co (Ohio)	10	42 40 1/2 42	1,500	32 1/2 Jan 42 May	United Engineering & Foundry Co	5	12 1/2 12 1/2	245	12 Jan 15 1/2 July
Standard Railway Equipment	1	8 8	400	7 1/2 Aug 10 1/2 Feb	Vanadium Alloys Steel	*	22 1/2 22 1/2	66	22 Mar 25 Aug
Stewart-Warner Corp	5	22 1/4 22 1/4	300	15 1/2 Feb 22 1/2 Sep	Westinghouse Air Brake	10	23 1/4 24 1/2	1,059	22 1/2 Jan 27 1/2 Aug
Stone Container Corp	1	11 10 1/2 11	600	9 1/2 Jan 12 1/2 Sep	Westinghouse Electric Corp.	12.50	72 1/2 73 1/4	480	50 1/2 Jan 75 Jun
Studebaker Corp (Un)	*	18 18	500	14 1/2 May 22 1/2 Jan					
Sunbeam Corp	*	39 1/2 38 1/2	1,700	32 Jan 39 1/2 Sep					
Sundstrand Machine Tool	5	29 1/2 29 1/2	2,600	15 1/2 Jan 32 1/2 Aug					
Sunray Oil Corp (Un)	1	15 1/2 19 1/2	2,600	16 1/2 Jan 20 1/2 Apr					
Swift & Company	25	--	50 50	41 1/2 Feb 50 1/2 Sep					

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par		Low High	Shares	Low High	Par		Low High	Shares	Low High	
Texas Co (The)	25	--	76 3/4 77 1/2	200	57 1/2 Jan 77 1/2 Sep	Abbott Laboratories	5	446 446 1/4	85	43 1/2 July 47 1/2 May
Texas Gulf Producing	10	85 85	200	40 1/2 Jan 85 Sep	Admiral Corp	1	24 1/2 24 1/2	1,000	20 Mar 25 1/2 Aug	
Thor Power Tool Co	*	20 20	1,600	17 1/2 Jan 20 1/2 Aug	Air Reduction Co (Un)	*	29 1/2 29 1/2	120	22 1/2 Mar 29 1/2 Sep	
Toledo Edison Co	5	14 1/2 14 1/2	3,300	12 1/2 Jan 15 Aug	Alaska Juneau Gold Mining Co	10	a3 a3	125	2 1/2 Jan 3 1/2 Mar	
Trane Co (The)	2	70 68	1,400	36 1/2 Jan 70 1/2 Sep	Allied Chemical & Dye Corp (Un)	*	498 498	13	88 May 100 Aug	
Transamerica Corp	2	--	35 1/2 35 1/2	400	25 1/2 Jan 36 1/2 Aug	Allis-Chalmers Mfg	20	64 65 1/2	656	47 Jan 66 1/2 Aug
Trav-Ler Radio Corp	1	2 1/2 2 1/2	300	2 Feb 3 Mar	Aluminum Limited	*	a69 1/2 a69 1/2	25	51 Feb 72 1/2 Aug	
Tri-Continental Corp (Un)	1	--	22 22 1/2	200	15 1/2 Jan 23 1/2 Sep	American Airlines Inc (Un)	1	15 1/2 15 1/2	1,419	11 1/2 May 15 1/2 Sep
Truax-Traer Coal common	1	15 1/2 15 1/2	800	13 Apr 18 Feb	Amer Edst-Para Theatres com (Un)	1	a20 1/2 a20 1/2	200	15 1/2 Jan 20 1/2 Sep	
20th Century-Fox Film	1	27 1/2 28	700	19 1/2 Apr 28 Sep	American Can Co (Un)	12 1/2	43 1/2 43 1/2	115	36 1/2 Feb 49 1/2 July	
208 So La Salle St Corp	*	70 66	430	59 Jan 70 Sep	American Cyanamid Co (Un)	10	a51 1/2 a51 1/2	30	43 1/2 Mar 53 Aug	
Union Carbide & Carbon Corp	*	83 84 1/2	200	70 1/2 Feb 88 1/2 Sep	American Factors Ltd (Un)	20	18 1/2 18 1/2	100	14 1/2 Jan 18 1/2 Sep	
Union Oil of California	25	51 1/2 51 1/2	600	38 1/2 Jan 51 1/2 Sep	American Motors Corp	5	10 1/2 10 1/2	156	10 1/2 Sep 14 1/2 May	
United Air Lines Inc.	10	28 26 1/2	1,000	21 1/2 May 28 Sep	American Potash & Chem class B	*	a64 1/2 a64 1/2	10	35 1/2 Mar 36 Mar	
United Corporation (Del) (Un)	1	--	5 1/2 5 1/2	100	4 1/2 Jan 5 1/2 May	American Radiator & S S (Un)	5	19 1/2 19 1/2	435	13 1/2 Jan 20 1/2 Aug
U S Rubber Co (Un)	5	38 1/2 38 1/2	1,000	29 1/2 Jan 39 1/2 Sep	American Smelting & Refining (Un)	40	40 40 1/2	395	29 Jan 40 1/2 Sep	
U S Steel Corp common	*	56 56 1/2	6,300	39 1/2 Jan 56 1/2 Sep	American Tel & Tel Co	100	172 171 1/2	2,240	156 1/2 Jan 173 1/2 Aug	
Van Dorn Iron Works	*	8 1/2 8 1/2	1,250	8 Mar 10 Apr	American Tobacco Co	25	61 1/2 60 1/2	820	55 1/2 Jun 65 1/2 Jan	
Walgreen Co	10	25 25	500	24 1/2 Jun 26 1/2 Mar	American Viscose Corp (Un)	25	35 1/2 36 1/2	830	31 1/2 May 39 July	
Western Union Telegraph	10	x55 1/2 x55 1/2	300	35 1/2 May 56 Sep	American Woolen Co (Un)	*	a20 1/2 a20 1/2	55	15 1/2 Apr 23 1/2 Aug	
Westinghouse Electric Corp	12 1/2	72 1/2 73 1/2	1,900	50 1/2 Jan 75 Jun	Anaconda Copper Mining (Un)	50	41 1/2 42	949	29 1/2 Jan 42 1/2 Sep	
Wisconsin Bankshares Corp	*	19 18 1/2 19	2,000	14 1/2 Jan 19 1/2 Sep	Anglo Calif National Bank	20	53 53 1/2	330	43 1/2 Jan 56 Aug	
Wisconsin Electric Power	10	32 1/2 32 1/2	3,800	28 1/2 May 33 1/2 Aug	Archer-Daniels-Midland Co	*	42 42	100	37 1/2 Feb 42 Sep	
Wisconsin Public Service	10	--	20 1/2 20 1/2	400	19 Jan 21 1/2 Aug	Arkansas Fuel Oil Corp (Un)	5	a11 1/2 a11 1/2	35	9 1/2 Mar 12 1/2 July
Woolworth (F W) Co	10	--	44 1/2 45	700	40 1/2 Apr 45 1/2 Aug	Arkansas Louisiana Gas Corp (Un)	5	a24 1/2 a24 1/2	60	16 Jan 24 1/2 Sep
Yates-American Machine Co	5	9 9	300	8 1/2 Apr 11 Jan	Armco Steel Corp	10	52 1/2 52 1/2	420	34 1/2 Jan 52 1/2 Sep	
Youngstown Sheet & Tube	5	--	55 56 1/2	300	38 1/2 Jan 64 1/2 Aug	Armour & Co (Ill) (Un)	5	10 1/2 10 1/2	685	8 1/2 Mar 10 1/2 Sep
Zenith Radio Corp	--	--	71 1/2 71 1/2	100	65 1/2 May 74 1/2 Aug	Atchison Topeka & Santa Fe (Un)	50	a11 1/2 a12 1/2	230	95 1/2 Apr 112 1/2 July

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
Par		Low High	Shares	Low High	Par		Low High	Shares	Low High
American Stores Co	*	55 1/2 56 1/2	184	44 Jan 58 Aug	Bailey Selburn Oil & Gas class A	1	a4 1/2 a4 1/2	40	5 1/2 Feb 5 1/2 Mar
American Tel & Tel	100	171 1/2 172 1/2	3,123	155 1/2 Jan 175 1/2 Sep	Baldwin-Lima-Hamilton Corp (Un)	13	10 1/2 10 1/2	125	8 1/2 Apr 10 1/2 July
Arundel Corporation	*	23 22 1/2 23	295	19 1/2 Jan 25 1/2 Sep	Baltimore & Ohio RR (Un)	100	27 27	100	19 1/2 Mar 28 Aug
Atlantic City Electric Co	10	34 1/4 34 1/4	927	29 1/2 Jan 37 1/2 Sep	Bankline Oil Co	1	12 1/2 12 1/2	300	10 1/2 Sep 15 1/2 Feb
Baldwin Lima-Hamilton	13	9 1/2 10 1/2	280	8 1/2 Jan 10 1/2 Sep	Bendix Aviation Corp (Un)	5	a89 1/2 a90 1/2	223	62 Jan 86 1/2 Aug
Baldwin Securities Corp	1c	-- 3 1/2 3 1/2	10	2 1/2 Mar 4 Sep	Benguet Cons Mining (Un)	100	18 1/2 18 1/2	100	18 1/2 Feb 1 1 Jan
Baltimore Transit Co					Bethlehem Steel (Un)	*	78 1/2 78 1/2	353	50 1/2 Jan 78 1/2 Aug
Common	1	7 1/2 6 1/2	8 727	4 1/2 Feb 7 1/2 Sep	Bishop Oil Co	2	11 1/2 11 1/2	492	10 1/2 Jun 12 1/2 Aug
\$2.50 non-cum preferred	50	35 1/2 37 1/2	230	25 1/2 Jan 37 1/2 Sep	Blair Holdings Corp (Un)	1	4 3/4 4 3/4	24,731	2,05 Jan 4 1/2 Sep
Budd Company	5	13 1/2 12 1/2	555	11 1/2 Mar 14 1/2 Aug	Boeing Airplane Co (Un)	5	59 1/2 59 1/2	267	40 1/2 May 68 1/2 Aug
Chrysler Corp	25	63 1/2 63 1/2	1,130	56 Feb 66 1/2 Sep	Bolsa Chica Oil Corp	1	4 1/2 4 1/2	150	3 1/2 July 5 1/2 Mar
Curtis Publishing Co	1	7 1/2 8 1/2	340	6 1/2 Apr 9 Aug	Borden Co (Un)	15	a68 1/2 a68 1/2	45	58 1/2 Mar 70 1/2 Aug
Delaware Power & Light common	1								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

San Francisco Stock Exch. (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Gillette Co	1	—	48 1/4 80 1/2	104 46 1/4 Jan 70 Sep
Gooding, McLean & Co.	10	21 1/4 21 1/4	100 19 1/4 Jan 25 Apr	
Goodrich (B F) Co (Un)	10	103 103	75 79 1/2 Jan 95 1/2 July	
Goodyear Tire & Rubber Co (Un)	10	82 1/2 82 1/2	244 59 1/2 Mar 78 1/2 Sep	
Graham-Paige Corp (Un)	—	1 1/4 1 1/4	50 1 1/4 Jan 1 1/2 Aug	
Great Northern Ry	—	—	300 29 1/2 July 33 July	
Greyhound Corp	3	—	12 1/2 12 1/2	305 11 1/2 Jun 14 Feb
Hancock Oil Co class A	1	30	22 1/4 32	7,116 20 1/4 Jan 32 Sep
Preferred	25	—	26 1/2 26 1/2	13 25 May 26 1/2 May
Hawaiian Pineapple Co Ltd	—	12 1/2 12 1/2	1,232 11 1/2 Jan 14 Aug	
Hilton Hotels Corp	5	38 1/2 38 1/2	625 18 1/2 Mar 39 Sep	
Holly Development Co	1	—	98 1/2 100	334 90 1/2 May 1.10 May
Holly Oil Co (Un)	1	—	2.60 2.70	532 2.50 Jan 3 1/2 Feb
Hornestake Mining Co (Un)	12 1/2	—	47 1/4 49 1/4	140 39 1/2 Mar 49 1/4 Sep
Honokaa Sugar Co (Un)	20	—	47 1/2 47 1/2	150 6 Jan 7 1/2 Sep
Honolulu Oil Corp	1	47 1/2 47 1/2	191 57 Jan 75 1/2 May	
Hutchinson Sugar Plantation	15	7 1/2	7 1/2 7 1/2	65 7 1/2 Mar 7 1/2 Sep
Idaho Maryland Mines Corp (Un)	1	1.25	1.25 1.30	3,150 1.00 Jan 1.90 Jun
International Harvester	—	32 1/4 32 1/4	997 26 1/2 Jan 33 1/2 Aug	
International Nickel Co (Can)	—	48 1/2 48 1/2	115 37 1/2 Feb 48 1/2 Sep	
International Paper Co (Un)	7 1/2	17 1/2 17 1/2	176 56 1/2 Jan 78 1/2 Sep	
International Tel & Tel Co (Un)	—	22 1/4 22 1/4	869 14 Jan 24 Sep	
Intex Oil Co	33 1/2	8 1/2 8 1/2	705 8 Aug 10 1/4 Apr	
Johns-Manville Corp (Un)	—	47 1/2 47 1/2	145 62 1/2 Mar 72 1/2 Jun	
Kaiser Aluminum & Chem Corp	1	—	36 1/2 37 1/2	39 28 1/2 Jan 40 July
Preferred	50	—	56 1/2 56 1/2	185 47 Jan 58 1/2 Aug
Kansas Power & Light (Un)	8 1/2	—	21 1/2 21 1/2	200 19 1/2 Apr 21 1/2 Aug
Kennecott Copper Corp (Un)	—	87 1/2 87 1/2	504 66 Jan 87 1/2 Sep	
Kern County Land	2.50	45 1/2	43 1/2 45 1/2	1,435 39 1/2 Jan 49 May
Leslie Salt Co	10	—	39 39	50 33 1/2 Jan 41 1/2 Jun
Libby McNeill & Libby	7	12 1/2 12 1/2	1,583 8 1/2 Apr 13 Sep	
Lockheed Aircraft Corp	1	40 1/2	40 1/2 41 1/2	287 26 1/2 Jan 44 Aug
Loew's Inc (Un)	—	18 18	315 13 1/2 Jan 19 Sep	
Magnavox Co	1	—	22 1/2 22 1/2	278 19 1/2 July 22 1/2 Sep
Marchant Calculators	5	—	20 20	935 16 Jan 22 1/2 July
Martin Co (Glenn)	1	28 1/4	28 1/4 28 1/4	290 17 Jan 32 Aug
Matson Navigation Co (Un)	25	—	25 26 1/4	5,670 18 1/2 Jan 26 1/2 Sep
McKesson & Robbins Inc (Un)	18	—	40 1/2 40 1/2	75 39 1/2 Apr 41 1/2 Jun
Menasco Mfg Co	5	5 5	70 7 1/2 Jan	
Merck & Co Inc (Un)	16 1/2	—	20 1/2 20 1/2	163 18 Jun 21 1/2 Feb
Middle South Utilities Inc	10	43 1/2	43 1/2 43 1/2	145 27 Jan 32 1/2 July
Rights	—	4 1/2 4 1/2	711 5 1/2 Sep	
Mindanao Mother Lode Mines	P 10	—	4 4 4 4	38,350 20 Jan 50 Aug
M J & M & M Cons (Un)	10c	64c	60c 67c	8,222 54c July 1.05 Jan
Montana-Dakota Utilities (Un)	5	—	23 1/2 23 1/2	220 20 1/2 Jan 25 1/2 Sep
Montana Power Co	—	36 1/2 36 1/2	125 32 1/2 Jan 38 1/2 July	
Montgomery Ward & Co (Un)	72	72	72 1/2 72 1/2	858 56 1/2 Jan 79 1/2 Aug
National Auto Fibres Inc	1	—	16 16 1/4	260 13 1/2 May 19 1/2 Aug
National Distillers Products (Un)	5	21 1/2	20 1/2 21 1/2	1,481 17 May 21 1/2 Sep
National Gypsum (Un)	1	—	34 1/2 34 1/2	182 20 1/2 Jan 37 Aug
Natomas Company	—	6 1/2	6 1/2 7	990 4 1/2 Jan 8 1/2 July
New Park Mining Co	1	2.35	2.35 2.35	100 1.00 Mar 2.35 Sep
N Y Central RR (Un)	—	20 1/2 20 1/2	125 18 1/2 Jan 26 Feb	
Niagara Mohawk Power	—	43 1/2	43 1/2 43 1/2	140 27 1/2 Jan 32 1/2 Aug
North American Aviation (Un)	1	45 1/2	45 1/2 47 1/2	1,485 20 1/2 Jan 49 Sep
North American Co (Un)	10	—	25 25	200 20 1/2 Jan 28 1/2 Sep
North American Invest 6% pfd	25	23 1/2	23 1/2 23 1/2	400 20 1/2 Jun 23 1/2 Sep
5 1/2 % preferred	25	21 1/2	21 1/2 21 1/2	180 18 1/2 Jan 21 1/2 Aug
Northern Pacific Railway (Un)	—	55 1/2 55 1/2	200 54 July 62 Mar	
Northrop Aircraft Inc	—	45 45	130 17 1/2 Feb	
Oahu Sugar Co Ltd (Un)	20	—	14 1/2 15	150 13 1/2 May 16 1/2 Feb
Occidental Petroleum Corp	—	14c 14c	800 12c Jan 18c Mar	
Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	2,240 3 1/2 Jan 4 1/2 Aug
Ohio Edison Co (Un)	12	—	44 1/2 44 1/2	214 38 1/2 Jan 44 1/2 Aug
Ohio Oil Co (Un)	—	46 1/2 46 1/2	80 60 1/2 Feb 62 1/2 July	
Oila Sugar Co (Un)	20	4 1/2	4 1/2 4 1/2	155 3 1/2 Jan 4 1/2 Sep
Olin Mathieson Chemical Corp	5	—	44 1/2 45 1/2	79 44 1/2 Sep 45 Sep
Oliver United Filters class A	—	32 1/2 32 1/2	100 31 1/2 Jan 33 Sep	
Class B	—	26 26 1/2	535 15 1/2 May 25 1/2 Sep	
Paauhau Sugar Plantation	15	—	7 7	95 7 Sep 8 1/2 Jan
Pabco Products Inc common	—	20 1/2	20 1/2 21 1/2	2,412 14 1/2 Jan 22 1/2 Aug
Pacific Can Co	5	—	42 1/2 42 1/2	22 14 1/2 Jan 22 May
Pacific Coast Aggregates	5	7 1/2	7 1/2 7 1/2	1,258 5 1/2 Jan 8 1/2 Aug
Pacific Finance Corp (Un)	10	—	43 1/2 43 1/2	55 29 1/2 Jun 33 1/2 Aug
Pacific Gas & Electric common	—	44 1/2 45 1/2	4,954 39 1/2 Jan 45 1/2 Aug	
6% 1st preferred	25	37 37 1/2	836 33 1/2 Jan 37 1/2 Sep	
4.80% red pfd	25	28 1/2 28 1/2	230 26 1/2 Jan 28 1/2 Aug	
5% red pfd	25	28 1/2 28 1/2	405 27 Jun 28 1/2 July	
5% red series A	25	28 1/2 28 1/2	294 27 1/2 Jun 28 1/2 July	
4.50% red 1st preferred	25	26 1/2 27 1/2	675 26 1/2 Aug 27 1/2 Aug	
Pacific Lighting Corp common	—	36 35 1/2	2,405 33 1/2 Mar 38 July	
Pacific Tel & Tel common	100	129 1/4 131	551 114 1/4 Jan 140 Aug	
Rights	4 1/2	4 1/2 4 1/2	12,962 4 1/2 Sep 4 1/2 Aug	
Pacific Western Oil Corp	4	—	34 1/2 34 1/2	100 27 1/2 July 37 1/2 Mar
Packard Motor Co (Un)	—	2 1/2 2 1/2	1,170 2 1/2 Sep 4 1/2 Jun	
Palmer Stendel Oil	10c	25c	25c 27c	7,582 21c Jan 33c Aug
Pan American World Airways (Un)	1	15 1/2	14 1/2 15 1/2	2,204 9 1/2 Jan 15 1/2 Sep
Paramount Pictures Corp (Un)	—	35 1/2 35 1/2	200 27 1/2 Feb 35 1/2 Sep	
Pennsylvania RR Co (Un)	50	—	17 1/2 17 1/2	531 15 1/2 Mar 18 1/2 Feb
Pepsi Cola Co (Un)	33 1/2 c	14 1/2 14 1/2	465 14 Jan 16 1/2 Mar	
Phelps Dodge Corp (Un)	12 1/2	44 1/2	647 31 1/2 Jan 44 1/2 Sep	

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Philco Corp (Un)	3	—	34 1/2 34 1/2	97 29 1/2 Feb 37 1/2 Aug
Philippine Long Dist Tel Co	P 10	6 1/2	6 1/2 6 1/2	3,929 3 3/2 Jan 6 1/2 Sep
Phillips Petroleum Co	—	65 1/2	64 1/2 65 1/2	495 58 July 66 1/2 May
Puget Sound Pulp & Timber	—	39 1/2	39 1/2 39 1/2	150 32 Jan 41 Aug
Pulman Inc (Un)	—	56 1/2	56 1/2 57	625 41 1/2 Jan 57 Sep
Ry Equipt & Realty Co Ltd pfd	100	—	85 1/2 85 1/2	20 82 Jun 92 Jan
Radio Corp of America (Un)	—	33 1/2	33 1/2 33 1/2	696 23 1/2 Jan 34 1/2 Jul
Rayonet Inc common	1	—	450 50 450 50	5 26 1/2 Jan 49 Sep
Preferred	25	—	327 1/2 327 1/2	29 32 1/2 Jan 37 1/2 Aug
Raytheon Mfg Co (Un)	5	—	14 1/2 15 1/2	417 8 1/2 Jan 15 1/2 Sep
Remington Rand (Un)	50c	—	25 25	402 15 Jan 25 1/2 Sep
Republic Steel Corp (Un)	—	63 1/2	63 1/2 63 1/2	522 48 1/2 Jan 64 1/2 Sep
Reynolds Tobacco class B (Un)	10	—	37 1/2 38 1/2	1,129 33 1/2 July 40 1/2 May
Reserve Oil & Gas Co	—	26	26	148 15 1/2 Jan 15 1/2 Aug
Rheem Manufacturing Co	—	33 1/2	33 1/2 33 1/2	416 26 Jan 36 1/2 Aug
Richfield Oil Corp	—	57 1/2	57 1/2 57 1/2	735 52 July 58 Aug
Riverside Cement Co class A (Un)	25	36 1/2	36 1/2 36 1/2	475 33 1/2 July 36 1/2 Sep
RKO Theatres Corp (Un)	1	—	88 1/2 88 1/2	15 4 1/2 Feb 9 1/2 Sep
S and W Fine Foods Inc	10	—	93 1/2 93 1/2	1,120 8 1/2 Jan 10 1/2 July
Safeway Stores Inc	5	—	46 1/2 46 1/2	607 38 1/2 Jan 47 1/2 Sep
St Joseph Lead (Un)	10	—	38 1/2 38 1/2	27 33 Mar 31 1/2 Aug
St Regis Paper Co (Un)	5	—	32 1/2 32 1/2	123 21 1/2 May 17 1/2 Sep
San Diego Gas & Elec com	10	16 1/2	16 1/2 16 1/2	573 14 1/2 May 17 1/2 Sep
Rights	20	—	21 1/2 21 1/2	46,037 2 1/2 Sep 21 1/2 Sep
4 1/2 % preferred	20	—	21 1/2 21 1/2	400 21 1/2 Sep 21 1/2 Sep
4 40 % preferred	20	—	21 1/2 21 1/2	260 21 1/2 Sep 21 1/2 Sep
San Mauricio Mining	P 10	—	6c 6c	15,000 5c Jan 7c Mar
Schenley Industries (Un)	1.40	—	19 1/2 19 1/2	10 17 1/2 Jan 22 1/2 Aug
Scott Paper Co common	1	—	49 1/2 49 1/2	96 69 1/2 Jan 97 1/2 Sep
Sears Roebuck & Co	—	72 1/2	72 1/2 72 1/2	306 59 1/2 Mar 72 1/2 Sep
Shasta Water new (Un)	2.50	—	9 1/2 9 1/2	565 9 1/2 Aug 13 1/2 Aug
Shell Oil Co	—	7.50	54 1/2 54 1/2	191 47 1/2 Jun 51 1/2 Sep
Signal Oil & Gas Co class A	2	2.50	24 1/2 24 1/2	6.5 20 1/2 Jan 28 1/2 Apr
Sinclair Oil Corp (Un)	—	47	45 1/2 45 1/2	890 32 1/2 Jan 47 1/2 Sep
Socony-Vacuum Oil (Un)	—	—	48 1/2 48 1/2	501 35 1/2 Jan 48 1/2 Sep
Southern Calif Edison Co com (Un)	—	44 1/2	43 1/2 44 1/2	1,563 38 Jan 45 1/2 Aug
4.08% preferred	25	—	25 25	200

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
				Low	High					Low	High		
Building Products	* 43	42 1/2 - 43	312	35 1/2 Jan	46 July	Page-Hersey Tubes	*	65	65	136	60 Apr	74 1/2 Feb	
Buol Gold Dredging	5	6.65 - 6.75	725	5.60 Jun	7.25 Feb	Pennans Ltd common	44	43	44	60	40 Apr	47 1/2 Jan	
Calgary Power preferred	—	105 - 105	120	100 1/2 Jan	105 Jun	Placer Development	1	30 1/2	31	2,205	24 Mar	31 Sep	
Canada Cement common	* 125	124 - 127	784	85 1/2 Feb	130 1/2 Aug	Powell River Company	37 1/2	37	38	3,540	26 1/4 Jan	38 Aug	
\$1.30 preferred	20	30 3/4 - 30 1/2	2,105	28 3/4 Feb	31 1/4 Jun	Power Corp of Canada	46	46	47	725	35 Jan	48 Sep	
Canada Iron Foundries	10	23 3/4 - 23 1/2	4,631	19 1/2 Jan	24 1/4 Aug	Price Bros & Co Ltd common	41 1/4	40 1/2	41 1/4	3,375	31 1/2 Jan	41 1/2 July	
Canada Northern Power Corp	* 13 3/4	13 3/4 - 13 1/2	150	10 1/4 Feb	13 3/4 Sep	4 1/2 preferred	100	101 1/4	101 1/4	25	92 Jan	110 1/4 Sep	
Canada Safeway Ltd 1st pfd	100	106 - 106	95	100 1/4 Jan	106 Sep	Provincial Transport	—	15 3/4	16	510	22 Jan	26 3/4 Aug	
Canada Steamship common	—	25 - 25	695	23 Jun	28 3/4 May	Quebec Power	—	28	28	642	22 Jan	28 3/4 Aug	
5% preferred	50	13 1/2 - 13 1/2	100	12 1/4 Apr	13 1/4 Jun	Roland Paper common	—	38	38	105	23 Jan	39 1/2 Aug	
Canadian Breweries	* 24 1/2	24 1/2 - 25 1/2	3,819	21 1/2 Jan	27 July	Royal Oil Co Ltd	12 1/2	12 1/2	12 1/2	1,645	10 1/2 Jun	13 1/2 Feb	
Canadian Brotex common	—	34 - 34	480	31 1/2 May	36 Jan	St Lawrence Corp common	*	59	59	60	1,195	37 1/4 Jan	
Canadian Canneries Ltd	* 29 1/2	28 3/4 - 30	215	22 Apr	30 Jan	Shawinigan Water & Power common	51	49 1/2	51	3,349	39 Jan	53 July	
Canadian Car & Foundry common	* 25	24 - 25	4,569	16 1/2 Mar	25 3/4 Aug	Series A 4 1/2% preferred	50	50	50 1/2	715	44 1/4 Feb	51 Aug	
Class A	20	24 1/2 - 25	1,265	19 Mar	25 1/4 Aug	Series B 4 1/2% preferred	50	53 1/2	53 1/2	225	50 Jan	54 1/2 July	
Canadian Celanese common	* 19	19 - 20	2,505	18 May	24 1/4 Mar	Sherwin Williams of Canada com	36	35 1/2	36	205	25 Jan	36 Aug	
\$1.75 series	25	—	34 - 34	450	29 Mar	Sicks Breweries common	28	28	28 1/4	235	23 1/2 Jan	30 July	
\$1 series	25	19 1/2 - 19 1/2	200	18 Feb	20 Aug	Voting trust clfs	—	27 3/4	28	50	24 Feb	29 July	
Canadian Chemical & Cellulose	* 7 3/4	7 3/4 - 7 3/4	790	7 May	9 1/4 Jan	Simpsons Ltd	—	19 1/2	19 1/4	980	29 Jan	21 1/4 Aug	
Canadian Converters class A pfd	20	3.00 - 3.00	131	3.00 Feb	4.00 Apr	Southam Co	—	35 1/2	35 1/2	145	29 Jan	36 1/4 Aug	
Class B	* 4.00	4.00 - 4.00	34	—	—	Southern Canada Power	45	45	46	285	32 1/2 Jan	37 1/4 Mar	
Canadian Cottons common	—	—	—	—	—	Steel Co of Canada common	36 1/4	36 1/4	36 1/4	2,638	29 Mar	37 1/4 July	
6% preferred	25	—	—	—	—	Thrift Stores Ltd	34 1/2	34 1/2	35	1,980	23 Jan	35 Sep	
Canadian Fairbanks Morse com	* 10	10 - 10	80	10 Sep	15 Jan	Triad Oils	3.00	2.97	3.05	1,000	2.59 Jan	3.45 Mar	
Canadian Industries common	* 23 1/2	23 1/2 - 24	6,277	20 1/4 July	26 1/2 Aug	United Steel Corp	13 1/4	13 1/4	14	1,885	11 1/2 Apr	14 July	
7 1/2% preferred	50	94 - 94	94	89 July	94 Sep	Wabasso Cotton	11 1/4	11 1/4	12	935	10 Feb	12 1/2 Apr	
Canadian Locomotive	—	—	—	—	—	Walker Gooderham & Worts	68	67 1/2	69 1/2	2,825	50 Jan	69 1/2 Sep	
Canadian Oil Companies	* 15 1/2	15 1/2 - 16	25	15 Feb	22 Sep	Weston (Geo) common	49 1/2	46 1/2	51	1,278	35 Jan	51 Aug	
Canadian Pacific Railway	25	26 1/2	26 1/2	4,011	20 1/4 Jan	27 1/4 Jun	4 1/2% preferred	100	103	103	10	96 Jan	103 Aug
Canadian Petrofina Ltd pfd	10	19 - 21	5,375	12 Jan	22 1/2 May	Winnipeg Central Gas	—	11 1/4	11 1/4	750	74 Feb	11 1/4 Sep	
Canadian Vickers	* 31 1/2	31 - 32	720	17 1/2 Jan	34 Aug	Zellers Limited common	26	26	26 1/2	355	20 1/2 Jan	27 Aug	
Cockshutt Farm Equipment	—	7 1/2	7 1/2	560	6 Aug	6% preferred	25	28	28	160	28 Mar	29 1/2 May	
Coghlin (B. J.)	* 14 1/2	14 1/2 - 14 1/2	1,688	13 May	15 July	Banks—	—	—	—	—	—	—	
Consolidated Mining & Smelting	29 1/2	29 1/2 - 30	9,496	21 1/2 Feb	30 Sep	Montreal	10	40 1/2	41 1/4	3,346	36 Jan	48 1/4 July	
Consumers Glass	* 25 1/2	25 1/2 - 27 1/2	345	25 Feb	30 Jun	Rights	2.60	2.55	2.75	56,978	2.45 Sep	3.40 Aug	
Corbys class A	* 14 1/2	14 1/2 - 14 1/2	1,585	10 1/2 Jan	14 1/4 July	Nova Scotia	10	50	49 1/2	50	922	42 1/2 Jan	
Class B	* 14 1/2	14 1/2 - 14 1/2	510	10 Jan	14 1/2 Sep	Toronto	—	—	55	100	100	41 1/2 Mar	
Davis Leather Co Ltd class A	—	—	—	—	—	Canadienne	10	33	32 1/2	33	1,495	27 1/2 Jan	
Distillers Seagrams	2	32 1/2	32 1/2 - 32 1/2	3,985	27 1/2 Mar	Commerce	10	42	41 1/2	42	2,148	33 Jan	
Dominion Bridge	—	19 3/4	19 3/4 - 20 1/4	2,545	15 1/4 Apr	Dominion	10	—	42 1/2	43	220	31 1/2 Mar	
Dominion Coal 6% pfd	25	6 1/2	6 1/2 - 6 1/2	355	6 1/2 July	Imperial	10	—	46 1/2	46 1/2	50	36 1/2 Jan	
Dominion Corsets	* 13 1/2	13 1/2 - 13 1/2	425	12 1/2 Mar	19 1/4 May	Royal	10	43 1/4	43 1/4	2,792	37 1/2 Jan	46 1/4 Jun	
Dominion Dairies 5% pfd	35	—	—	—	—	Rights	2.65	2.50	2.65	24,712	2.40 July	3.30 July	
Dominion Foundries & Steel com	—	17 1/2	17 1/2 - 18	755	13 1/2 Apr	18 1/2 Sep	—	—	—	—	—	—	
Dominion Glass common	—	—	—	—	—	—	—	—	—	—	—	—	
Dominion Steel & Coal	—	—	—	—	—	—	—	—	—	—	—	—	
Dominion Stores Ltd	—	13	12 1/2 - 13	5,818	9 1/2 Mar	13 1/4 Aug	—	—	—	—	—	—	
Dominion Tar & Chemical common	* 9 1/2	9 1/2 - 9 1/2	3,965	19 1/2 Jan	10 1/2 Aug	—	—	—	—	—	—	—	
Red preferred	23 1/2	23 1/2 - 23 1/2	250	20 1/2 Jan	23 1/2 Aug	—	—	—	—	—	—	—	
Dominion Textile common	* 100	142 - 142	30	140 Jan	142 Apr	—	—	—	—	—	—	—	
Donohue Bros Ltd	* 22 1/2	22 - 23	845	15 1/4 Jan	23 1/2 July	—	—	—	—	—	—	—	
Dow Brewery Ltd.	25	24 1/2	24 1/2 - 25	2,766	18 1/2 Jan	25 1/4 May	—	—	—	—	—	—	
Eddy Paper Co class A pfd	20	—	—	—	—	—	—	—	—	—	—	—	
Electrolux Corp	1	11 1/2	11 1/2 - 11 1/2	600	23 Jan	33 1/4 Aug	—	—	—	—	—	—	
Enamel & Heating Products	—	7	7	100	7 Jun	8 Feb	—	—	—	—	—	—	
Famous Players Canadian Corp	* 27 1/2	27 - 27 1/2	2,730	19 1/2 Jan	27 1/2 Sep	—	—	—	—	—	—	—	
Foundation Co of Canada common	* 20 1/2	20 1/2 - 20 1/2	1,595	12 1/2 Jan	21 1/2 Aug	—	—	—	—	—	—	—	
Fraser Co's Ltd common	* 23	22 1/2 - 24	6,075	15 1/2 Jan	24 Sep	—	—	—	—	—	—	—	
Gatineau Power common	—	26 1/2	26 1/2 - 26 1/2	1,078	20 1/4 Jan	26 1/2 July	—	—	—	—	—	—	
5% preferred	100	110 1/4	111	985	104 Jan	111 July	—	—	—	—	—	—	
General Dynamics	3	66 1/2	66 1/2 - 66 1/2	830	35 Jan	73 1/2 Aug	—	—	—	—	—	—	
General Motors	5	87	87 - 87	235	59 Jan	78 1/4 July	—	—	—	—	—	—	
General Steel Wares common	—	11	11 - 11	55	10 1/2 Jun	16 1/2 Jan	—	—	—	—	—	—	
Gypsum Lime & Alabastine	—	43 1/2	43 1/2 - 45 1/2	1,050	32 1/2 Jan	45 1/2 Sep	—	—	—	—	—	—	
Howard Smith Paper common	—	26 1/2	26 1/2 - 26 1/2	1,078	20 1/4 Jan	26 1/2 July	—	—	—	—	—	—	
\$2.00 preferred	50	51	51 - 51	500	44 1/2 Jan	51 Aug	—	—	—	—	—	—	
Hudson Bay Mining	—	49	48 1/2 - 49 1/2	1,965	38 Jan	49 1/2 Sep	—	—	—	—	—	—	
Husky Oil	1	6.25	6.25 - 6.35	725	6 1/2 Sep	8.00 Jan	—	—	—	—	—	—	
Imperial Oil Ltd	* 35 1/2	34 1/2 - 35 1/2	5,156	28 1/2 Jan	36 May	—	—	—	—	—	—	—	
Imperial Tobacco of Canada common	5	10 1/2	10 1/2 - 10 1/2	3,325	9 1/2 Feb	12 Sep	—	—	—	—	—	—	
4% preferred	25	25 1/2	25 1/2 - 25 1/2	75	23 1/2 Jan	25 1/2 Sep	—	—	—				

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

Canadian Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
Waterman (L E) Pen Co Ltd.	12 1/4	12 1/4 12 1/4	5,593	9 Jun 12 1/4 Sep	
Watson (Jack & Co) Ltd.	12 1/2	12 1/4 12 1/2	940	9 1/4 Mar 12 1/2 Sep	
Westeel Products Ltd.	21	20 3/4 21	120	20 1/2 Jan 23 Mar	
Western Canada Breweries Ltd.	5	4 22	5	17 1/2 Jan 22 Jun	
Wilson Ltd (J C)	6	6 6 1/2	450	6 Sep 8 Jun	

Mining Stocks—

Acme Mining Corp.	1	3.65	3.65 3.65	400	2.85 Mar	3.65 Jun
Algoma Uranium Mines Ltd.	1	8.40	8.40 8.40	200	4.00 May	8.75 Sep
Alta Mines Ltd.	1	14 1/2	13 1/2 15	46,500	3c Apr	15c Sep
Amerianer Mines Ltd.	1	20	20c 30c	20,500	10 1/2c Jan	32c Sep
Anacon Lead Mines Ltd.	1	3.20	3.00 3.20	2,700	2.28 Aug	3.80 Jan
Arno Mines Ltd.	*	2 1/2	2 1/2 2 1/2	7,500	1 1/2c Jan	2 1/2c Apr
Arnora Sulphur Mining Corp.	1	8 3/4	8c 9c	46,500	6c Mar	11c Jan
Atlas Sulphur & Iron.	1	10 1/4	10 1/4 17c	20,767	9 1/4c Aug	35c Feb
Barvue Mines Ltd.	1	—	1.70 1.70	100	1.32 July	1.70 Sep
Beaucage Mines Ltd.	1	4.00	4.00 4.20	400	2.90 May	5.50 Jun
Bellechasse Mining Corp Ltd.	1	1.03	90c 1.08	28,300	75c July	1.10 Sep
Belville Gold Mines Ltd.	1	57c	49c 57c	38,700	31c Feb	60c Feb
Boreal Rare Metals Ltd vtc.	2.20	2.15 2.20	14,100	2.00 May	2.80 Jan	
Bouscadillac Gold Mines Ltd.	1	22c	15c 30c	816,275	5c Feb	30c Sep
Bouzan Gold Mines Ltd.	1	—	3 1/2c 3 1/2c	1,000	2 1/4c Apr	4c Jan
Callinan Flin Flon Mines Ltd.	*	—	16c 16c	5,000	16c Sep	20 1/2c Feb
Calumet Uranium Mines Ltd.	1	32c	26c 33c	47,400	14c July	2.35 May
Campbell Chibougamau Mines Ltd.	1	4.00	4.00 4.25	7,250	2.65 aMr	4.25 Sep
Carnegie Mines Ltd.	—	30c	30c 30c	3,600	22c Aug	45c Jan
Cassiar Asbestos Corporation Limited.	5.90	5.90 5.90	1,200	5.75 July	6.50 Apr	
Celta Dev & Mining Co Ltd.	*	8c	6c 9c	28,500	6c July	11 1/4c Jan
Centremaque Gold Mines Ltd.	1	—	6 1/4c 6 1/4c	2,500	6 1/4c Jun	10 1/4c Feb
Chemical Research Corp.	50c	3.20	3.20 3.50	3,200	1.65 May	3.70 Sep
Chibougamau Explorers Ltd.	1	87c	86c 90c	10,500	43c May	1.00 Sep
Consolidated Astoria Mines Ltd.	—	16c	16c 16c	1,000	16c Sep	16c Sep
Consolidated Candego Mines Ltd.	—	9c	9c 9c	3,750	7c Aug	20c Jan
Consul Central Cadillac Mines Ltd.	—	5c	5c 5c	1,000	4c May	6c Feb
Cortez Explorations Ltd.	—	2 1/2c	2 1/2c 2 1/2c	8,000	2 1/2c May	3 1/4c Mar
Dome Mines Ltd.	—	—	17 17	361	14 Jan	17 1/2 Sep
Dominion Asbestos Mines Ltd.	1	23c	23c 23c	5,250	22c Aug	55c May
East Malarctic Mines Limited.	—	—	2.95 3.10	1,100	2.30 Mar	3.40 Feb
East Sullivan Mines Ltd.	—	—	4.10 4.20	1,800	3.60 Jan	4.50 Apr
Eastern Metals Corp Ltd.	1	73c	73c 73c	15,500	72c July	1.42 Jan
Eastern Smelting & Refining	—	2.60	2.60 2.70	2,800	2.40 Jun	3.10 Apr
Fab Metal Mines Ltd.	1	30c	25c 32c	20,700	15c Aug	35c Jan
Falconbridge Nickel Mines Ltd.	—	—	18 1/2 18 1/2	1,825	14 1/2 Feb	20 1/2 Aug
Fenimore Iron Mines Ltd.	1	—	60c 62c	7,000	39c Sep	67 1/2c Apr
Fontana Mines (1945) Ltd.	—	—	3c 3c	1,500	2c Mar	3c Jan
Frobisher Limited.	—	—	4.55 4.60	500	3.85 July	5.85 Aug
Giant Yellowknife Gold Mines Ltd.	—	8.70	8.75 8.75	400	7.80 Jan	9.25 Jan
Goldfields Uranium Mines Ltd.	—	72c	72c 73c	5,000	55c Jan	73c Sep
Grandines Mines Ltd.	—	18 1/2c	18 1/2c 18 1/2c	3,000	16c Jan	20c Feb
Gui Por Uranium Mines Metals Ltd.	—	—	35c 40c	19,500	17c Mar	44c Apr
Gunner Gold Mines Ltd.	—	—	8.15 8.15	200	8.25 Sep	11 Jan
Hollinger Cons Gold Mines Ltd.	5	17	17 17	1,810	12 Jan	19 1/4 Aug
Inspiration Mining & Dev Co.	—	—	2.25 2.25	600	1.99 July	3.35 Mar
Iso Uranium Mines	1	59c	56c 70c	55,350	39c July	89c Apr
Jack Lake Mines Ltd.	—	—	3c 3c	2,500	2c Mar	4c Sep
Jardun Mines Ltd voting trust.	—	27c	26c 29c	16,000	17c Jan	38c May
Jollet-Quebec Mines Ltd.	1	58c	55c 55c	500	42c Jun	70c July
Kayrand Mining Devel Co Ltd.	1	7 1/2c	7 1/2c 7 1/2c	1,535	5c Jan	12c July
Kenmayo Yukon Mines Ltd.	—	—	3 1/2c 4c	10,000	3c Jun	7c Jan
Kerr-Addison Gold Mines Ltd.	—	—	17 1/2c 18 1/2c	300	17 Feb	18 1/4c Apr
Labrador Mining & Explor Co Ltd.	—	—	8.75 8.75	100	7.50 Jan	10 1/2c Aug
Lafayette Asbestos Mines Ltd.	—	—	11c 12c	4,000	10c Aug	24c Jan
Lake Shore Mines Ltd.	—	—	6.15 6.15	200	5.30 Jun	6.15 Sep
Lingside Copper Mining Co Ltd.	—	7c	7c 7 1/2c	13,000	3c Jun	11c July
Louvicourt Goldfields Ltd.	—	14c	14c 15 1/2c	6,500	13c Jan	27 1/2c Jun
Mackeno Mines Ltd.	—	55c	55c 55c	1,000	37c Aug	55c Apr
Marbenor Malarctic Mines Ltd.	—	—	14c 14c	4,000	11c Jun	24c Jan
McIntyre-Porcupine Mines Ltd.	—	—	63 1/4c 64 1/4c	640	54 1/4c Jan	66 Apr
Merrill Island Mining Ltd.	5	49c	48c 51c	10,300	20c Feb	51c Sep
Mining Corp of Canada	15 1/4	15 1/4c 16 1/4c	1,225	10 1/4c Feb	16 1/4c Sep	
Mogador Mines Ltd.	—	—	24c 25c	1,500	19c May	27c July
Molybdenite Corp of Canada Ltd.	—	50c	50c 51c	10,000	50c Sep	1.75 Mar
New Formaque Mines Ltd.	—	—	6c 6c	1,050	5c Mar	10c Apr
New Larder 'U' Island Mines Ltd.	—	—	96c 1,03	5,100	78c Aug	20.5 Jan
New Mylmaque Explorations	—	—	42c 42c	500	40c Sep	75c Aug
New Pacific Coal & Oils Ltd.	—	36c	30c 38c	35,100	17c Jan	35c Jun
New Santiago Mines Ltd.	50c	9c	4c 9c	13,125	3 1/2c Jun	9c Sep
New Vinray Mines Ltd.	—	—	4 1/2c 4 1/2c	2,500	4c Jun	11c Apr
Nocana Mines Ltd.	—	11 1/2c	11 1/2c 12 1/2c	2,500	9c May	16c Jan
Normetal Mining Corp Ltd.	—	—	2.95 3.00	300	2.40 Feb	3.15 Jun
Obalski (1945) Ltd.	—	—	17c 18c	27,500	11 1/2c Mar	24 1/2c July
Opemiska Copper Mines (Quebec) Ltd.	—	—	2.30 2.35	2,400	1.10 Jan	2.53 Jun
Orchar Uranium Mines Ltd.	—	—	26c 27c	9,500	13c Mar	34c Jan
Parbee Mines Ltd.	—	—	28 1/2c 30c	9,000	20c July	36 1/2c July
Pato Cons Gold Dredging Ltd.	1	4.50	4.50 4.60	1,201	3.50 Jan	4.75 Sep
Porcupine Prime Mines Ltd.	—	—	4 1/2c 4 1/2c	1,000	3c Mar	6c Jan
Quebec Chibougamau Gold Fields Ltd.	—	—	12c 14c	3,000	7c Apr	16c May
Quebec Copper Corp Ltd.	1.03	1.00	1.07	7,100	65 1/2c Feb	11.16 July
Quebec Labrador Development Co Ltd.	—	—	100 10c	3,000	10c May	14 1/2c Aug
Quebec Smelting & Refining Ltd.	—	—	8c 8 1/2c	24,000	7 1/2c Aug	18c Jan
Quemont Mining Corp Ltd.	—	—	21 21 1/4	700	14 Mar	21 1/4c Sep
Radiore Uranium Mines Ltd.	—	—	1.09 1.16	3,300	66c Feb	1.25 Aug
Rayrock Mines Ltd.	—	78c	78c 93c	4,030	49c Sep	66c Sep
Roynan Gold Fields Ltd.	—	8c	7 1/2c 8c	11,500	7c July	12 1/2c Jan
Sherritt-Gordon Mines Ltd.	1	4.90	4.90 5.00	2,000	3.75 May	5.10 Aug
Silver Miller Mines Ltd.	1	1.00	1.00 1.00	400	93c Jan	1.19 May
Sirosco Gold Mines Ltd.	—	—	38c 38c	500	37c Feb	43c Jan
Stadacona Mines (1944) Ltd.	—	—	a22c a22c	402	25c May	33c Feb
Standard Gold Mines Ltd.	—	—	9c 9c	14,200	9c Jan	25c Jun
Steelyard Mining Corp Ltd.	—	—	5c 5 1/2c	6,500	5c Jun	12c Jan
Steep Rock Iron Mines Ltd.	1	7.35	7.25 7.50	1,500	6.50 Feb	8.60 Apr
Sullivan Cons Mines	1	3.85	3.85 4.10	7,500	1.70 Feb	4.10 Sep
Tache Lake Mines Ltd.	1	6c	6c 6c	4,000	6c Mar	10c Jan
Tazin Mines Ltd.	—	—	8 1/2c 9 1/2c	3,500	7c Sep	30c Jan
Tiblement Gold Fields Ltd.	—	7 1/2c	7c 9 1/2c	25,000	4 1/2c May	14c Jan
Tobrít Silver Mines Ltd.	—	—	1.55 1.60	1,700	1.25 Mar	1.72 Jun
Trans-Dominion Mining & Oil.	1	1.25	50c 2.33	263,650	50c Sep	2.25 Sep
Trebior Mines Ltd.	—	1c	11c 11c	11,500	10c Mar	18c Apr
Uddlen Mines Ltd.	—	12c	10 1/2c 12c	3,500	7c Sep	30c Jan
United Asbestos Corp Ltd.	—	3.80	3.85 3.85	1,700	3.40 Feb	4.45 July
United Montauban Mines Ltd.	—	—	27c 28c	4,500	20 1/2c Aug	1.00 Jan
Ventures Ltd.	—	—	18 1/2c 18 1/2c	200	14 1/2c Feb	20 May
Violamac Mines Ltd.	—	—	1.94 1.94	1,940	1.60 July	2.15 Jan
Weldon Pyrite & Copper Corp Ltd.	—	—	21c 21c	2,500	10c Aug	33c Jan
Wendell Mineral Products Ltd.	—	6c	5t 5t	61,000	5c Apr	15c May
Western Tungsten Copper Mines Ltd.	—	—	62c 62c	500	30c Mar	9c Mar
Willroy Mines Ltd.	—	—	2.15 2.50	700	1.25 Aug	4.25 Aug

For footnotes see page 43.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High

</tbl

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1						
Par		Low	High	Low	Par		Low	High	Low						
Beattie-Duquesne	1	29c	25c-29c	4,288	18c Jan	50c Mar	Chrysler Corp	25	63	62-63	150	55 1/2 Feb	64 1/2 Jun		
Beatty Bros	*	7	6 1/2-7	365	6 1/2 Feb	7 1/2 Aug	Citra-Lartic	*	1	6 1/2c	6 1/2c-7 1/2c	8,500	5c Jun	9 1/2c Aug	
Beudage Mines Ltd.	1	3.85	3.85-4.35	6,100	2.90 May	5.50 Jun	Cobalt Chemical	*	68c	65c	71c	5,225	60c Jun	1.20 Feb	
Beaver Lodge	*	42c	42c-47c	6,700	40c Feb	76c Apr	Voting trust ctfs	*	68c	61c	68c	3,000	55c Jun	1.15 Mar	
Belcher Mining Corp.	1	48 1/2c	40c-48 1/2c	23,350	37c July	60c Aug	Cobalt Consolidated Mining Corp.	1	1.33	1.15	1.45	222,015	65c July	1.45 Sep	
Bell Telephone	25	44 1/4c	44 1/4c-44 1/4c	11,910	39 1/2 Jan	45 Aug	Cochrane Willans	1	93c	93c	1.00	9,450	65c Mar	1.30 Aug	
Bellekeren Mines	1	8c	7 1/2c-10c	60,900	7 1/2c Sep	24c Apr	Cochrane-Dunlop common	*	—	15	15	30	13 1/2 Jun	15 Apr	
Belleterre Quebec	1	—	2.70-2.70	500	2.70 Sep	4.50 Jan	Class A	*	—	16 1/2c	16 1/2c	25	13 1/2 Jun	17 Sep	
Berens River	1	—	70c-70c	1,000	42c May	85c Aug	Cockshutt Farm Equipment	*	7 3/4	7 3/4	8	240	7 1/2 Aug	11 1/2 Jan	
Beta Gamma Mines	*	—	20c-21c	5,500	18c Mar	43c Jan	Cody-Reco Mines	1	—	1.00	1.01	3,200	99c Sep	1.25 Aug	
Bevcourt Gold	1	20 1/2c	20c-21 1/2c	47,400	18c Feb	35c Jan	Coin Lake	1	—	8c	8c	500	7c Apr	10 1/2c Aug	
Bibis Yukon Mines	1	10c	9c-11c	4,300	8c July	14c Apr	Coldstream Copper	1	14c	13c	15c	3,505	11c Aug	42c Jan	
Bigdog Kirkland	1	—	5 1/2c	7c	3,000	5 1/2c July	9 1/2c May	Colomac Y'Knife	1	4c	4c	4 1/2c	3,000	3 1/2c Mar	6 1/2c May
Blue Ribbon pfd	50	43	43-44 1/2c	665	42 Feb	44 1/2c Sep	Commonwealth Petroleum	*	—	4.20	4.65	2,656	3.75 Feb	4.65 Sep	
Bobo Mines	1	25c	23c-28c	56,100	22c Feb	42c Mar	Confederation Life	10	107 1/2	105	107 1/2	395	58 Feb	107 1/2c Sep	
Bonville Gold	1	11 3/4c	11c-12c	35,200	10c Jun	25c Jan	Coniagras Mines	5	1.70	1.62	1.70	705	1.55 Mar	1.95 Jan	
Bordulac	1	6 1/4c	6 1/4c-8c	7,500	6c July	10c Jan	Consolidated Allenbee Oil	1	13 1/2c	13 1/2c	15c	26,700	10c Aug	49c Jan	
Boymar	1	9c	8 1/2c-13c	66,266	7c July	20c Mar	Consolidated Astoria	1	13c	13c	17c	160,800	6c Jun	20c Jan	
Bralorne Mine	*	3.25	3.25-3.35	1,715	2.95 Jan	4.25 Mar	Consolidated Bakeries	*	—	8	8 1/2c	125	6 1/2c July	8 1/2c Aug	
Brantford Cordage class A	*	—	15 1/2c	15 1/2c	45	13 1/4 Apr	Consolidated Cadillac	1	—	4 1/2c	4 1/2c	1,708	3 3/4c Aug	6c Feb	
Brazilian Traction ordinary	*	7 3/4	7 3/4	14,384	6 1/2c Jan	9 1/2c Apr	Consolidated Cordasun	1	—	18c	23c	800	16c Aug	44c Jan	
Briuland Mines Ltd.	1	5 1/2c	5 1/2c-6c	18,100	5 1/2c July	15c Jan	Consolidated Denison Mines	1	50c	50c	61c	102,667	30c Jun	65c July	
Britaite Petroleum	1	1.89	1.83-1.95	13,800	1.80 Jan	2.55 Feb	Consolidated Discovery	1	2.79	2.62	2.80	42,148	1.83 May	2.80 Sep	
British American Oil	*	4.00	3.95-4.35	10,415	3.55 July	5.20 Jan	Consolidated East Crest	*	45c	45c	47c	2,400	40c July	70c May	
British Columbia Electric 4% pfd	100	27 1/2c	27 1/2c-28	13,304	20 1/2c Jan	28 Sep	Consolidated Gillies Lake Mines	1	14 1/2c	14 1/2c	17c	16,600	10c Jan	45c Feb	
4 3/4% preferred	100	103	102-103 1/2c	385	90 Jan	103 1/2c Sep	Consolidated Golden Arrow	1	—	3 3/4c	3 3/4c	730	20c Aug	40c Jan	
5% preferred	50	53 1/4	53 1/4-53 3/4	208	48 Jan	54 Jun	Consolidated Guayana	1	—	29c	30c	4,225	25c Jan	53c Jun	
British Columbia Forest Products	*	—	7 3/4	7 3/4	3,400	5 1/2c Jan	8 Aug	Consolidated Halliwell	1	18 1/2c	18c	21c	126,550	8c July	59c Feb
British Columbia Packers class A	*	15 1/4	15 1/4-15 1/4	135	13 Jan	17 Jun	Consolidated Hawey	1	3.00	2.96	3.10	20,270	2.30 Jan	3.50 Feb	
Class B	*	11 1/4	11 1/4-11 1/4	355	9 Jan	12 July	Consolidated Matarrow	1	14c	12c	15c	8,300	12c Sep	35c Apr	
British Columbia Power	*	24 1/2c	24 1/2c-24 1/2c	2,375	17 1/2c Jan	24 1/2c Sep	Consolidated Micmac Oils Ltd.	1	1.73	1.67	1.80	11,975	1.61 July	3.90 May	
British Columbia Telephone Co	25	—	43	43	95	42 Aug	Consolidated Mining & Smelting	*	29 1/2c	29 1/2c	30 1/4c	10,135	22 Jan	30 1/4c Sep	
British Empire Oil	1	21c	19c-21c	34,765	16c Sep	43c Sep	Consolidated Mosher	2	96c	95c	1.05	38,000	93c July	1.70 Feb	
Broulan Reef Mines	1	1.45	1.45-1.48	3,360	1.40 July	2.25 Jan	Consolidated Nicholson	1	17c	17c	21c	33,235	10c Feb	24c July	
Brunhurst Mines Ltd.	1	7 1/2c	7 1/2c-8c	21,550	6 1/2c Aug	18 1/2c Jan	Consolidated Orlac	1	7c	7c	7 1/2c	17,100	5c Feb	11 1/2c Apr	
Brunzman Mines	1	8 3/4c	8c-8 3/4c	7,200	7 1/2c Mar	13c Jan	Consolidated Peak Oils	1	12 1/2c	12 1/2c	13 1/4c	7,325	10c Jun	20c Apr	
Brunston Mining	1	—	16c	16c	2,500	14c Jan	25c May	Consolidated Ranwick	1	—	52c	59c	6,350	47c Mar	1.05 Jan
Buffadison Gold	1	5 1/2c	5 1/2c-5 1/2c	4,100	5 1/2c July	9c Jan	Consolidated Rache	1	5 1/2c	5 1/2c	5 1/2c	23,500	5c July	11 1/2c Jan	
Buffalo Ankerite	1	—	60c	62c	2,000	55c Jun	Consolidated Sannorm	1	—	7 1/2c	8c	1,500	7c Apr	11c May	
Buffalo Canadian	*	14c	13 3/4c-14 1/4c	39,500	13 3/4c Sep	29c Feb	Consolidated West Pete	1	1.99	1.85	1.99	7,000	96c Jan	2.65 July	
Buffalo Red Lake	1	—	5 1/2c	6c	7,500	3 3/4c May	Consumers Gas	10	24	23 1/2c	24 1/2c	8,492	16 1/2c Jan	25 Sep	
Building Products	*	—	43	43	105	35 1/2c Jan	Conwest Exploration	*	3.75	3.60	3.90	5,400	3.00 July	4.05 Jan	
Bunker Hill	*	12c	10c-12c	3,000	8c Aug	Copper-Man	1	12c	11 1/2c	12 1/4c	16,500	9c July	18c Jan		
Burlington Steel	*	24 1/2c	24	310	19 1/2c Jan	26 Aug	Corby (H) Dist voting	*	14 1/2c	14 1/2c	14 1/2c	2,150	10 1/2c Jan	14 1/2c July	
Burns & Co class A	*	62	62	88	51 1/2c Jan	75 Jun	Class B	*	14 1/2c	14 1/2c	14 1/2c	525	10 Jan	14 1/2c Aug	
Class B	*	53 1/2	47-53 1/2	741	37 1/2 Jan	59 Jun	Cosmos Imperial Mills	*	11 1/2	11 1/2c	12	580	9 Jan	12 1/2c Sep	
Burard class A	*	—	8	8 1/2c	600	7 Jan	Coulee Lead	1	—	19c	25c	6,000	15 1/2c Sep	30c Jan	
Calder Bousquet	1	21c	20c-22c	38,650	15c Mar	26c July	Craig Bit	*	—	7 1/2c	7 1/2c	1,150	5 1/2c Feb	8c Feb	
Calgary & Edmonton	1	13 1/4	12 1/2c-13 1/4	4,010	9 Jan	13 1/2c Apr	Crestaurum Mines	1	—	4.00	4.00	100	3.00 Aug	4.00 Sep	
Callin Flin Flon	1	14c	14c-18 1/2c	100,650	12c Jun	21 1/2c Feb	Croft Uranium	1	74c	72c	80c	16,320	56c May	90c Jun	
Calinorth Oils	*	20c	20c-23c	5,100	10c July	Croinor Pershing	1	—	18c	18c	3,600	17c July	44c Jan		
Calvan Cons Oil & Gas	1	5.65	5.30-6.30	274,038	3.80 Aug	Crown Trust	100	157	157	157	12	116 Jan	157 Sep		
Campbell Chibougamau	1	4.10	4.00-4.25	10,538	2.55 Mar	Crow's Nest Coal	100	—	100	100 1/2c	65	60 Jan	100 1/2c Sep		
Campbell Red Lake	1	8.95	8.85-9.00	4,475	6.70 Jan	100%	5	53 1/4	53 1/4	675	34 Jan	53 1/2c Sep	53 1/2c May		
Canada Bread class B pfd	50	—	53	53	30	47 Jun	Crownshore Patricia	1	6 1/2c	6 1/2c	7 1/2c	11,500	6c Aug	12c May	
Canada Cement common	*	—	124	126	136	84 Feb	D'Arion Mines	1	—	12c	14c	8,000	10c Feb	18c Mar	
Preferred	20	30 1/2c	30 1/2c-31	327	28 1/4 Jan	31 1/4 May	Davie Leather class A	*	8	9	10	1,020	8 Sep	16 Apr	
Canada Crushed & Cut Stone	*	6 1/2	5 1/2-6 1/2	150	4 1/2 July	6 1/2c Sep	D'Eltona Gold Mines Ltd.	1	17 1/2c	17 1/2c	19c	8,298	16 1/2c Aug	42c Jan	
Canada Iron Foundry	10	23 1/2c	23 1/2c-24	2,080	19 1/2c Jan	24 1/2c Aug	Delhite Mines	1	—	1.10	1.20	3,300	1.00 May	1.25 Jan	
Canada Life Assurance	10	15	11 1/2c	55	78 1/2c Jan	125 Sep	Del Rio Producers Ltd.	1	1.20	1.20	1.30	9,400	1.00 Aug	2.35 Mar	
Canada Machinery	*	9 3/4	9 3/4-10 1/2c	845	8 Jun	10 1/2c Sep	Delta Minerals	1	—	12 1/2c	15c	17,100	12c Jun	20c Apr	
Canada Malting	*	61 1/2c	61 1/2c												

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

Toronto Stock Exchange (Cont.)

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1						
	Par	Low	High	Low	High	Par	Low	High		
General Products Mfg class A	*	45	45	25	42 1/4 May	47 Mar	London Hosiery common	50c	50c	
Class B	*	46	46	100	46 Sep	46 Sep	Long Island Petroleums	11c	8c	
General Steel Wares common	*	11	11	5	10 1/2 Jun	16 1/2 Jan	Lorado Uranium Mines	70c	60c	
Preferred	100	102 1/4	102 1/4	103	110	100 Mar	104 Jun	Louvicourt Goldfields	14 1/2c	14 1/2c
Geneva Lake	1	12c	10 1/2c	13 1/2c	845,700	4c July	13 1/2c Sep	20 1/2c	20 1/2c	
Giant Yellowknife Gold Mines	1	8.60	8.60	8.80	10,245	7.70 Jan	9.70 Jan	Lowney (Walter M.)	13c	13c
Glenora Gold	1	—	3 3/4c	3 3/4c	8,000	3 3/4c Mar	5 1/2c Feb	Lynx Yellowknife	16 1/2c	16 1/2c
God's Lake Gold	1	64c	63c	69c	20,450	63c Sep	1.00 Jan	Macassa Mines	1.82	1.76
Goldale Mines	1	24c	22 1/2c	25 1/2c	22,400	21c Aug	37c Jan	Macdonald Mines	58c	58c
Goldcrest	1	15c	12c	15c	19,500	10c July	23 1/2c Feb	MacEe Explorations	12c	10c
Golden Manitou	1	2.25	2.01	2.50	15,075	1.10 Sep	2.50 Sep	Mackeno Mines	54 1/2c	45c
Goldfields Uranium	1	68c	45c	75c	382,410	29 1/2c Mar	75c Sep	MacLeod-Cockshutt Gold Mines	1.75	1.72
Goldhawk Porcupine	—	24c	21c	30c	133,359	3 3/4c Apr	34c Sep	MacMillan & Bloedel class A	23	23
Goldora Mines	1	—	4c	4c	1,000	31 1/2c July	7 1/2c Jan	Classe B	23	22 1/2c
Goodfish Mining	1	—	4c	4c	3,800	3c July	6c Feb	Madsen Red Lake Gold Mines	1.73	1.72
Goodey Tire common	*	138 1/2	137	144	267	97 Jan	144 Sep	Magnet Consolidated	9c	9c
Preferred	50	—	52 1/2	52 1/2	55	48 1/2 Jan	53 July	Malarctic Goldfields	1.71	1.65
Gordon Mackay class A	*	7 1/2	7 1/2	7 1/2	330	7 Feb	8 Apr	Maneast Uranium Ltd.	21c	21c
Class B	*	—	9	9	50	8 Aug	10 1/2c Feb	Being exchanged for Maneast	10	9 3/4
Graham Bousquet	1	30c	28c	31c	51,200	24c May	49c Jan	Uranium Corp Ltd 1 new for 5 old	101	101 1/4
Grandine Mines	1	19c	17 1/2c	19 1/4c	29,525	15c Feb	29 1/2c Feb	Maple Leaf Milling common	10	10
Great Lakes Paper common	*	28 1/2	28 1/2	28 1/4	3,787	18 1/2c Jan	28 1/2c Sep	Preferred	100	40
Great Plains Development	1	20 1/2	19	20 1/2	5,725	7.95 Jan	20 1/2c Sep	Maralgo Mines	5 1/2c	5 1/2c
Great Sweet Grass	1	2.17	2.11	2.20	143,143	1.00 Apr	2.20 Sep	Marboron Malartic	13 1/2c	13c
Great West Coal class A	*	7	6 1/2	7	400	5 Feb	9 1/2 Mar	Marigold Oils Ltd.	36 1/2c	37c
Class B	*	4.75	4.75	4.75	70	4.75 Sep	9 1/2 Mar	Martin-McNeely	5c	5c
Gridol Freehold	9c	—	6.80	6.85	300	5.55 Aug	7.20 Mar	Marwayne Oils Ltd.	24c	24c
Gulf Lead	1	7 1/4c	7 1/4c	9c	19,000	6 1/4c Aug	13c Aug	Massey-Harris-Ferguson Ltd	7 1/2c	7 1/2c
Gunnar Mines	*	8.20	8.00	8.35	23,033	8.00 Mar	11 Jan	Maulie Industries Inc.	3.75	3.75
Gurney Products common	*	—	2.00	2.20	900	2.00 Feb	2.65 Jan	Maybrun Mines	9 1/2c	9c
Gwillim Lake Gold	1	6c	5 1/2c	5 1/2c	10,600	5c Aug	10 1/2c Jan	McCabe Grain class A	15 1/2c	15 1/2c
Gypsum Lime & Alabastine	*	44 1/2	44	45	575	32 1/2 Jan	45 Sep	McCord Frontenac common	33	32 1/2
Hahn Brass common	*	—	15 1/4	15 1/2	160	14 3/4 Jun	17 1/4 Jan	Preferred	100	100 1/4
Hallnor Mines	1	2.95	2.95	100	2.90 Apr	3.50 July	McDougall-Segur	11c	11c	
Hamilton Cotton pfd.	100	99	99	150	98 Feb	99 Jun	McIntyre Porcupine	64 1/2c	63 1/2c	
Hard Rock Gold	1	12c	8c	12c	2,390	8c Sep	McIvor Drilling	6 1/2c	6 1/2c	
Harding Carpets	*	11 1/2	12	8,100	7 1/2 Feb	12 Sep	Name to be changed to Hi-Tower	—	—	
Harrison Hibbert Mines	1	7 1/2c	7 1/2c	8c	13,800	6c Aug	Drilling Co Ltd	39c	40c	
Hasaga Gold	1	—	15c	17c	10,000	15c Mar	McKenzie Red Lake	9 1/2c	9 1/2c	
Head of Lakes Iron	1	25c	24c	28c	16,000	17c Jan	McMarnac Red Lake	14c	13c	
Headway Red Lake	1	14 1/2c	14c	18c	66,600	10c Jun	McWatters Gold	1.15	1.20	
Heath Gold	1	—	6c	6 1/2c	14,500	6c July	Mercury Mills	48c	51c	
Hendershot Paper common	*	—	15	15	40	12 1/2c Apr	15 Sep	Merrill Island	8.50	7.85
High Crest Oils Ltd	*	15c	15c	16c	5,100	13c May	Merrill Petroleum	19c	18c	
Highland-Bell	*	42c	42c	42c	2,400	30c Mar	Meta Uranium Mines	7 1/2c	7 1/2c	
Hinde & Dauch	*	44 1/2	44 1/2	46	207	28 1/2 Mar	50 Aug	Mexican Light & Power common	7 1/2c	7 1/2c
Rights (expire Oct 20)	50c	50c	85c	90c	5,041	25c Sep	Preferred	13.50	9 1/2c	
Hollinger Consol	5	16 1/2	16 1/2	17 1/2	2,923	11 1/2 Jan	18 1/2c Aug	Midcon Oil & Gas	48c	40c
Home Oil	*	8.10	8.00	8.20	3,493	6.85 Aug	10 1/2c Jan	Mill City Petroleum	26c	26c
Homer Yellowknife	1	23 1/2c	21c	27c	94,200	14c July	Milton Brick	2.75	2.75	
Hosco Gold	1	5 1/2c	4 1/2c	5 1/2c	3,150	4c Aug	Minda-Scotia	6c	5c	
Howard Smith Paper common	*	26 1/2	26 1/2	26 1/2	745	19 1/2 Jan	Mindamar	1.43	1.45	
Preferred	50	—	50 1/2	50 1/2	115	45 Jan	Mining Corp	16	15 1/2c	
Hoyle Mining	*	2.10	2.10	2.40	1,000	1.70 Feb	2.50 Jun	Modern Containers common	15 1/4c	15 1/4c
Hudson Bay Mining & Smelting	*	49 1/4	48 1/4	49 1/4	3,423	37 1/2 Jan	48 1/2 Aug	Monarch Knitting common	7 1/2c	7 1/2c
Hugh-Pam Porcupine	1	—	29c	30c	2,900	27c July	51c Jan	Moneta Porcupine	46c	48c
Huron & Erie common	100	141	141	75	125 Mar	141 Sep	Montoco Petroleum	12c	12c	
Husky Oil & Refining Ltd	1	6.25	6.15	6.35	1,975	6.00 Sep	8.20 Sep	Montreal Locomotive	19 1/2c	19 1/2c
Hy-Charger Petroleum	—	—	7c	8c	9,400	4 1/2c Aug	10 1/2c Jan	Moore Corp common	33 1/2c	32 1/2c
Imperial Bank	10	—	46	46 1/2	435	36 1/2c Jan	47 1/2 Sep	4% preferred	25	26 1/2c
Imperial Life	10	68	70 1/2	87	43 Jan	74 Sep	Morrison Brass	8 1/2c	8 1/2c	
Imperial Tobacco of Canada ordinary	5	35 1/2	34	35 1/2	15,467	28 Jan	36 May	Multi-Minerals Ltd	3.00	2.65
Preferred	£1	—	6 1/2	7	4,555	9 Mar	Naco Ltd	15 1/4c	15 1/4c	
4% preferred	25	—	25	25	385	23 1/2c Jan	National Drug & Chemical com	13 1/4c	12 1/2c	
Indian Lake	1	3 3/4c	3 3/4c	4 1/4c	2,500	3 3/4c July	5c Mar	National Explorations Ltd	38 1/2c	37c
Industrial Acceptance common	*	47 1/2	47 1/2	48 1/4c	2,635	34 1/2c Jan	National Grocers common	11 1/2c	11 1/2c	
\$1.50 preferred	30	—	47 1/2	48	150	34 1/2c Jan	Preferred	20	27 1/2c	
\$2 preferred	2	47 1/2	47 1/2	48	795	39 Mar	National Hosiery class B	5 1/2c	5 1/2c	
Ingersoll Machine class A	*	8 1/2	8 1/2	8 1/2	100	8 Mar	National Petroleum	25c	16 1/2c	
Inglis (John) & Co.	*	12	11 1/2	12 1/4	26,042	7 Aug	National Steel Car	28 1/2c	27 1/2c	
Inspiration Mining	1	2.20	2.12	2.30	14,500	1.95 July	National Trust	10	37	
International Bronze Pow pfd.	25	17	17	11	15 1/2c Aug	17 1/4 Aug	Negus Mines	13 1/2c	13 1/2c	
International Metals class A	*	—	36	37	220	29 1/2 Mar	Nesbitt Labine Uranium	2.05	2.26	
International Milling pfd.	100	86	86	10	80 1/2 Jan	New Alger	8c	8c		
International Nickel Co common	*	48 1/2	47	48 1/2	37,015	34 1/2c Jan	New Bidiamaque	38c	34c	
Preferred	—	—	47 1/2	48 1/2	385	23 1/2c Jan	New Bristol Oils	1.00	1.00	
4% preferred	25	—	25	25	34 1/2c Jan	New British Dominion Oil	2.22	2.00		
Industrial Acceptance common	*	1	3 3/4c	4 1/4c	2,500	3 3/4c July	New Calumet Mines	71c	70c	
\$1.50 preferred	30	—	47 1/2	48	150	34 1/2c Jan	New Concord Development	60c	60c	
\$2 preferred	2	47 1/2	47 1/2	48	795	34 1/2c Jan	New Continental Oil	50c	40c	
Ingersoll Machine class A	*	8 1/2	8 1/2	8 1/2	100	8 Mar	New Davies Petroleum	14c	20c	
Inglis (John) & Co.	*	12	11 1/2	12 1/4	26,042	7 Aug	New Dehli	1.13	1.11	
Inspiration Mining	1	2.20	2.12	2.30	14,500	1.95 July	New Devon Petroleum	10c	10c	
International Building Credits	15	15	15	15	2,500	15c Mar	New Larder U	91c	90c	
Interprovincial Pipe Line	5	15	14 1/2	15	460	12 1/2c Aug	New Lendu Mines	15c	15c	
Island Mountain Mines	500	—	80c	80c	25,000	23c Mar	New Marlon Gold	5 1/2c	6c	
Jack Waite Mines	1	—	9c	10c	6,400	7 1/4c Mar	New Morrison Mines Ltd	10c	10c	
Jaculet	1	8c	8c	8 1/2c	6,617	7c Aug	New Mylamarque Explor	40c	40c	
Jasper Oil	1	1.72	1.68	1.72	1,750	1.40 Mar	New Northworth Gold	6c	7c	
Jellieco Mines (1939)	1	9 1/2c	6c	11c	165,585	5 1/2c July	New Norzone	4 1/2c	4 1/2c	
Jet Oils Ltd	1	10c	10c	11c	17,8					

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 24

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par		Low	High	Low	Par		Low	High	Low	High	
Oil Selections	*	4c	4c 4 1/2c	12,000	3 1/2c July	11c Jan	1.51	1.59	1,900	1 1/2 Mar	
Okalta Oils	90c	1.36	1.35 1.47	2,000	1.15 July	1.96 Jan	16 1/4	17	829	13 1/2 Jun	
O'Leary Malartic	*	15c	15c 15c	14,000	13c Aug	18 1/4 Jan	35 1/2	35	1,352	30 Apr	
Omnitrans Exploration	*	3 1/4c	3 1/2c	7,000	3c July	4 1/2c Jan	25	25	225	16 Jan	
Ontario Jockey Club	*	2.60	2.60 2.70	7,150	1.90 Jan	2.95 May	104	104	38	31 1/2 Sep	
Warrants	67c	65c	67c	4,400	65c July	95c May	22 1/4	25 1/4	325	17 Jan	
Ontario Pyrites Co Ltd	*	79c	78c 80c	13,565	60c Jun	97c Apr	50	104	101	101 Feb	
Ontario Steel common	*	23 1/2c	22 1/2c 23 1/2c	1,465	21 1/2c July	25 1/2c Jun	43	43 4 1/2c	1,301	7 1/2c Aug	
Openiska Copper Mines	1	2.28	2.26 2.37	26,740	1.00 Jan	2.56 Jun	40	43 1/4c	330	41 1/2 Jun	
Orange Crush	*	4.00	4.15	2,020	3.25 May	4.45 Feb	1.91	1.90 2.00	28,475	1.65 July	
Oreco Gold	1	5 3/4c	5 3/4c 5 3/4c	1,500	5c July	7 1/2c Jan	33c	32c 34c	26,400	30c July	
Osisko Lake Mines	1	41c	39 1/2c 41c	14,900	30 1/4c Sep	58c Jan	24 1/4c	24 1/4c	94,300	19c Jun	
Pacific Coyle Navigation	1	--	1.05 1.10	400	85c Jan	1.35 Mar	Union Acceptance common	*	11 1/4	11 1/4	
Pacific (Eastern)	1	13c	13c 15c	35,000	13c Sep	59 1/2c Feb	Preferred	9	10 1/4c	100	
Pacific Petroleum	1	9.75	9.10 9.90	8,253	6.20 Aug	11 1/2c Mar	Union Gas	41 1/2	41 1/4c	745	
Page Hershey Tubes	*	65	64 65	705	60 Apr	11c Jan	Union Mining	1	18c	18c	
Pamour Porcupine	*	81c	81c	500	61c Mar	United Asbestos	1	3.80	3.75	15,670	
Pan Western Oil	10c	34c	34c 36c	11,100	31 1/2c Jan	United Corp class B	16 1/2	16 1/2	960	3.30 Feb	
Paramaque Mines	1	4 1/2c	4 1/2c 5 3/4c	3,500	4 1/2c Jun	United Fuel class A pfd	50	60 1/2	113	16 1/2 Sep	
Parbee Mines	1	28 1/2c	25 1/2c 31 1/2c	202,100	11c Jan	Preferred	25	28 1/2c	108	18 1/2 Jan	
Parker Drilling	*	3.00	3.00 3.00	900	3.00 Jun	United Keno Hill	6.75	6.60	1,889	7.45 Feb	
Partahan Malartic	1	--	7c 7c	1,000	7c Aug	United Montauban Mines	1	26c	26c 28 1/2c	7,800	
Pathfinder Petroleum	50c	45c	50c 50c	2,500	45c Sep	United Oils	1.10	1.04	29,900	21c July	
Paymaster Consol	1	50c	49c 52c	14,048	33 1/2c Jan	United Steel	14	13 1/4	730	12c Jan	
Peace River Natural Gas	1	6.50	6.15 6.90	4,135	3.50 Aug	Upper Canada Mines	1.28	1.25	9,733	14 1/2 Jul	
Pennman's Ltd common	*	42	43 43	140	40 Apr	Vanadium Alloys	*	5 3/4	5 3/4	100	5 1/2 Jun
Preferred	100	110	110 10	10	100 1/2 July	Van Roi Cons	*	3 1/2c	3 1/2c	2,500	5c Jan
Peoples Credit Jewelers com	*	100%	100%	13	99 July	Ventures Ltd	18 1/2	18 1/2	4,450	14 1/2 Feb	
Preferred	100	--	12 1/2c	300	10 July	Viceroy Mfg class A	8 1/2	8 1/2	350	8 1/2 Sep	
Perron Gold	1	--	27c 27c	1,200	24c May	Class B	--	4.65	4.65	380	4.45 Jan
Pershcourt Goldfields	1	--	10c 10c	2,000	8c Feb	Violamac Mines	1	1.78	1.78	16,000	5.50 May
Peruvian Oils & Mineral	1	1.39	1.30 1.40	32,500	75c Mar	Virginia Dare pfd	25	14	50	2.20 Jul	
Petrol Oil & Gas	47c	46c	50c 50c	11,500	62c Jun	Vulcan Oils	1	30c	30c	500	15 1/2 May
Pickle Crow Gold Mines	143	120	150 15,338	95c Mar	Waite Amulet	*	12 1/4	12 1/4	4,040	9.00 Jan	
Pioneer Gold	1	2.25c	2.26 2.26	775	1.41 Jan	Walker G & W	69 1/4	66 1/4	4,899	13 May	
Pitch-Ore Uranium	10 1/2c	10 1/2c 11 1/2c	12,500	10c May	Waterous Equipment common	*	7 1/4	7 1/4	100	8.00 Aug	
Placer Development	1	31	30 1/2c 31	1,610	24 Mar	Weedon Pyrites	1	20c	20c 21c	7,950	19c Jan
Ponder Oils	76	75c	82c 7,000	75c Sep	Wekusko Consol	*	6c	6c	2,000	5 1/2c Apr	
Pontiac Petroleum	1	2.36	2.24 2.36	143,070	1.01 Feb	West Malartic	1	4 1/4c	4 1/4c	2,100	3 1/2c July
Poplar Oils	*	35c	30c 39c	143,250	12c Aug	West Territories Oils	10	18c	18c	8,600	13c Jun
Powell River	*	37 1/2c	37 38	4,817	26 Jan	Westel Products	21	20 1/2c	21 1/2c	840	20 1/2c Jan
Powell Rouyn Gold	1	67c	67c 1,300	500	84c Jan	Western Ashley	1	12c	12c	9,800	23 Mar
Power Corp	*	46 1/2c	46 1/2c 47 1/2c	376	35 Jan	Western Canada Breweries	5	22 1/2	22 1/2	700	11c July
Prairie Oil	1	1.83	1.83 2.00	2,100	1.40 Sep	Western Grocers class A	*	38 1/2c	38 1/2c	95	17 1/2 Feb
Premier Border	*	4c	4c 2.00	2,000	3c Aug	Western Leaseholds Ltd	*	4.30	4.25	1,015	3.80 Aug
Pressed Metals	1	13 1/2c	13 1/4c 13 1/4c	1,418	5 1/2c Jan	Western Tungsten	60c	60c	9,400	36c Mar	
Preston East Dome	1	4.00	3.90 4.10	18,895	2.50 Mar	Windward Gold Mines	1	7c	7c	2,000	5 1/2c Aug
Pronto Uranium Mines	5.00	5.00 5.60	36,800	4.00 Sep	Winnipeg & Central Gas	11 1/4	11 1/4	3,725	9c Feb		
Prospectors Airways	4.25	4.15 4.45	12,725	3.05 July	Winnipeg Electric preferred	100	102 1/2c	118	34 1/2 Jan		
Purdy Mica Mines	1	8c	8c 8c	1,000	7 1/2c Mar	Winnipeg Gold	1	6c	6c	4,450	103 May
Quebec Chibougamau	1	--	15c 15c	1,000	8c Mar	Wood (G H) pfd	100	21.0	21.0	101,880	48 July
Quebec Copper Corp	1	1.03	1.00 1.10	41,395	62c Mar	Willroy Mines	1	2.21	2.21	101,880	1.20 July
Quebec Labrador	1	10 1/2c	10c 11c	6,850	10c Jan	Wilrich Petroleum	1	46 1/2c	46 1/2c	11,900	40 1/2c Jan
Quebec Manitou	1	1.00	83c 1.03	12,800	56c Mar	Wiltsey-Coghlan	7c	7c 7c	7,000	8 1/2c Mar	
Quebec Metallurgical	*	3.45	3.40 3.50	3,900	2.50 Feb	Winchester Larder	1	5c	6c	7,500	5c Aug
Quebec Nickel Corp	1	43c	43c 46c	10,500	37c Mar	Windward Gold Mines	1	7c	7c	2,000	5 1/2c Aug
Queenston Gold	1	23c	22c 25c	3,700	18c Jun	Winnipeg & Central Gas	11 1/4	11 1/4	3,725	9c Feb	
Quemont Mining	*	20 1/2c	20 21 1/2c	7,858	43 1/2c Jan	Winona Gold	1	18 1/2c	18 1/2c	4,400	12 1/2c Aug
Radiore Uranium Mines	1	1.14	1.07 1.20	69,500	54c Mar	Winnipeg Electric	100	102 1/2c	118	34 1/2 Jan	
Rayrock Mines	1	81c	75c 94c	716,819	40c Aug	Winnipeg Glass	1	102 1/2c	102 1/2c	13	97 1/2c Feb
Red Poplar Gold	16c	16c 17 1/2c	25,100	11c Aug	Wood (G H)	100	101 1/4	101 1/4	5	104 1/2c Sep	
Reef Petroleum	*	8 1/2c	9 1/2c 9 1/2c	5,300	8c Apr	Wood Alexander	3.75	3.75	2,230	98 1/2c Apr	
Reeves MacDonald	1	--	1.80 1.80	100	1.30 Jan	Wright-Hargreaves	1.72	1.70	8,875	3.75 Sep	
Regcourt	*	4 1/2c	4 1/2c 4 1/2c	2,500	3 1/2c Feb	Yale Lead & Zinc	1	40c	44c	21,100	1.55 Jan
Rexspur Uranium	1	1.07	1.06 1.12	45,375	87c Mar	Yankee Canuck Oil	12 1/2c	11c	14c	107,834	5 1/2c July
Rio Prado Oils	1	48c	46c 49c	16,978	43c Jan	Yellowrex Mines	6 1/4c	6 1/4c	500	5 1/2c Jan	
Riverside Silk class A	*	8	8 10	535	7c May	Yellowknife Bear Mines	1.72	1.68	1.80	85,481	9c Feb
Rix-Athabasca Uranium	1	1.27	1.21 1.33	13,925	1.05 July	York Knitting class B	75c	75c	200	65c Aug	
Robertson Mfg \$1.00 pfd	*	19 1/2c	19 1/2c 19 1/2c	25	18c Feb	Yukon Mines	15c	13 3/4c	15c	39,300	9c Feb
Roche Long Lac	1	12 1/2c	12c 14c	16,300	9c July	Zenmac Metal	19 1/2c	18c	23c	247,200	27c Aug
Rowan Consol	1	--	9c 10c	5,500	9c July						
Roxana Oils	*	12c	12c 14c	7,200	10c Feb						
Roy Silver	1	6 1/2c	5 1/2c 6 1/2c	233,100	5c Aug						
Royal Bank Rights	10	43 1/4	43 1/4 44	1,961	1.30 Feb						
Royalite Oil	*	2.60	2.50 2.65	22,330	2.40 July						
Rundale Oils	*	12 1/2c	12 1/2c 12 1/2c	2,380	10 1/2c Jun						
Rupununi Gold	1	--	8 3/4c 8 3/4c	2,000	7c July						
Russell Industries common	*	15	15 15 15c	8,000	2 1/2c May						
Ryanor Mining	1	--	9 1/2c 11c	1,000	9c Jan						
Saint Lawrence Corp	1	58 1/2c	60 60	1,135	37 1/2c Jan						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 24

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.17	1.28	Investment Co of America	1	7.66	8.37
Affiliated Fund Inc.	1.25	5.64	6.10	Investment Trust of Boston	1	15.07	16.47
American Business Shares	1	4.44	4.74	Johnston (The) Mutual Fund Inc.	1	35.31	36.03
American Mutual Fund Inc.	1	14.90	16.19	Keystone Custodian Funds			
Atomic Development				B-1 (Investment Bonds)	1	27.17	28.36
Mutual Fund Inc.	1	11.56	12.61	B-2 (Medium Grade Bonds)	1	25.51	27.86
Axe-Houghton Fund "A" Inc.	1	10.98	11.93	B-3 (Low Priced Bonds)	1	19.14	20.83
Axe-Houghton Fund "B" Inc.	5	21.94	23.85	B-4 (Discount Bonds)	1	10.88	11.88
Axe-Houghton Stock Fund Inc.	1	3.50	3.83	K-1 (Income Pfd Stocks)	1	18.70	20.41
Beneficial Corp.	1	10 1/4	11 1/4	K-2 (Speculative Pfd Stocks)	1	9.77	10.66
Blair Holdings Corp.	1	3 3/4	4 1/4	S-1 (High-Grade Com Stk)	1	13.72	14.98
Blue Ridge Mutual Fund Inc.	1	11.55	12.55	S-2 (Income Com Stocks)	1	10.82	11.81
Bond Inv Tr of America	22.39	24.03		S-3 (Speculative Com Stk)	1	10.88	11.88
Boston Fund Inc.	1	27.91	30.17	S-4 (Low Priced Com Stks)	1	7.73	8.49
Bowling Green Fund Inc.	10c	9.40	10.16	Knickerbocker Fund	1	6.20	6.79
Broad Street Invest Corp.	5	27.09	29.29	Lexington Trust Fund	25c	10.95	11.97
Bullock Fund Ltd.	1	29.75	32.59	Loomis Sayles Mutual Fund			
Canada General Fund Inc.	1	11.30		(Net Asset Value) *	41.34	41.34	
Canadian Fund Inc.	1	14.19	15.36	Managed Funds—			
Capital Venture Fund Inc.	1	4.61	5.65	Automobile shares	1c	4.07	4.43
Century Shares Trust	1	21.82	23.59	Business Equipment shares	1c	2.93	3.29
Chemical Fund	1	25.05	27.03	General Industries shares	1c	5.22	5.75
Christiania Securities com	100	9,200	9,500	Non-Ferrous Metals	1c	3.58	3.95
Preferred	100	138	143	Paper shares	1c	4.25	4.68
Colonial Fund Inc.	1	16.13	17.51	Petroleum shares	1c	6.53	7.24
Commonwealth Investment	1	7.88	8.57	Steel shares	1c	5.31	5.85
Composite Bond & Stock Fund Inc.	1	17.19	18.68	Manhattan Bond Fund Inc.	10c	8.22	9.01
Composite Fund Inc.	1	14.72	16.00	Massachusetts Investors Trust			
Concord Fund Inc.	1	14.65	15.84	Cts of beneficial interest	1	25.28	27.33
Consolidated Investment Trust	35 1/2	38		Mass Investors Growth Stock Fund Inc.	1	21.95	23.73
Crown Western Investment, Inc.				Massachusetts Life Fund			
Dividend Income Fund	1	10.99	12.02	Units of beneficial interest	*	x33.09	35.77
De Vegh Income Fund Inc.	1	12.43	12.56	Mutual Invest Fund Inc.	1	8.71	9.57
De Vegh Mutual Fund Inc.	1	48.70	49.19	Mutual Shares Corp			
Delaware Fund	1	19.19	21.10	Net asset value	1	13.78	13.78
Diversified Growth Stock Fund	1	9.48	10.39	Mutual Trust Shares			
Diversified Investment Fund	1	8.16	8.94	of beneficial interest	1	12.07	13.12
Diversified Trustee Shares				Nation Wide Securities			
Series E	2.50	12.68	14.40	Balanced Fund	1	17.31	18.58
Dividend Shares	.25c	2.25	2.48	National Investors Corp	1	15.06	16.28
Dreyfus Fund Inc.	1	12.85	13.97	National Security Series			
Eaton & Howard				Balanced Series	1	10.37	11.33
Balanced Fund	18.43	19.70		Bond Series	1	6.99	7.64
Stock Fund	15.68	16.77		Preferred Stock Series	1	8.42	9.20
Equity Fund Inc.	20c	6.11	6.33	Income Series	1	5.39	5.89
Fidelity Fund Inc.	5	22.43	24.25	Speculative Series	1	3.89	4.25
Financial Industrial Fund Inc.	1	2.99	3.28	Stock Series	1	6.38	6.97
First Boston Corp.	10	53%	55%	Growth Stock Series	1	13.98	15.28
Formula Fund of Boston				Natural Resources Fund Inc.	1c	4.96	5.44
Beneficial interest shares	1	11.93	13.07	Natural Resources of Canada Fund Inc.	1c	3.16	3.46
Founders Mutual Fund	*	10.57	11.49	New England Fund	1	20.57	22.24
Franklin Custodian Funds Inc.				North American Trust Shares			
Common stock series	1c	8.30	9.10	Series 1955		7.29	—
Preferred stock series	1c	7.34	8.04	Series 1956		3.07	—
Fundamental Investors Inc.	2	24.40	26.74	Par	Bid	Ask	
Futures Inc.	1	3.27	3.55	New	High	Low	
Gas Industries Fund Inc.	1	22.23	24.30	United	Mid	Low	
General Capital Corp.	1	73.05	78.55	Funds	Low	Mid	
General Investors Trust	1	6.55	7.12	Par	Bid	Ask	
Group Securities				New	High	Low	
Automobile shares	1c	7.83	8.58	York	Mid	Low	
Aviation shares	1c	16.05	17.56	Chicago	Mid	Low	
Building shares	1c	12.53	13.72	Chicago	Mid	Low	
Capital Growth Fund	1c	7.99	8.76	Continental	Mid	Low	
Chemical shares	1c	10.33	11.31	Illinois	Mid	Low	
Common (The) Stock Fund	1c	10.24	11.22	Illinois	Mid	Low	
Electronics & Electrical Equipment shares	1c	6.36	6.98	Illinois	Mid	Low	
Food shares	1c	5.99	6.57	Illinois	Mid	Low	
Fully administered shares	1c	8.61	9.44	Illinois	Mid	Low	
General bond shares	1c	8.95	9.81	Illinois	Mid	Low	
Industrial Machinery shares	1c	10.92	11.96	Illinois	Mid	Low	
Institutional Bond shares	1c	9.42	9.81	Illinois	Mid	Low	
Merchandising shares	1c	9.58	10.50	Illinois	Mid	Low	
Mining shares	1c	7.28	7.98	Illinois	Mid	Low	
Petroleum shares	1c	8.87	9.72	Illinois	Mid	Low	
Railroad Bond shares	1c	2.94	3.24	Illinois	Mid	Low	
RF Equipment shares	1c	4.63	5.09	Illinois	Mid	Low	
Railroad stock shares	1c	9.15	10.03	Illinois	Mid	Low	
Steel shares	1c	9.36	10.26	Illinois	Mid	Low	
Tobacco shares	1c	3.86	4.24	Illinois	Mid	Low	
Utility shares	1c	8.29	9.09	Illinois	Mid	Low	
Growth Industry Shares Inc.	1	32.74	33.72	Illinois	Mid	Low	
Guardian Mutual Fund Inc.	1	14.02	14.45	Illinois	Mid	Low	
Haydock Fund Inc.	21.61	21.61		Illinois	Mid	Low	
Hudson Fund Inc.	1	14.04	15.18	Illinois	Mid	Low	
Income Foundation Fund	10c	2.25	2.46	Illinois	Mid	Low	
Incorporated Investors	1	13.31	14.39	Illinois	Mid	Low	
Institutional Shares Ltd.				Illinois	Mid	Low	
Institutional Bank Fund	1c	97c	1.07	Illinois	Mid	Low	
Institutional Foundation Fund	1c	18.28	20.00	Illinois	Mid	Low	
Institutional Growth Fund	1c	17.82	19.49	Illinois	Mid	Low	
Institutional Income Fund	1c	5.55	6.08	Illinois	Mid	Low	
Institutional Insurance Fund	1c	1.45	1.60	Illinois	Mid	Low	
Insurance Companies				Illinois	Mid	Low	
Par	Bid	Ask		Illinois	Mid	Low	
Actna Casualty & Surety	10	181		Illinois	Mid	Low	
Actna Insurance Co.	10	70	72 1/2	Illinois	Mid	Low	
Actna Life	10	144	148	Illinois	Mid	Low	
Agricultural Insurance Co.	10	34	36	Illinois	Mid	Low	
American Automobile	4	54	56	Illinois	Mid	Low	
American Fidelity & Casualty	5	35 1/4	37 1/4	Illinois	Mid	Low	
\$1.25 conv preferred	5	30 3/4	32 1/4	Illinois	Mid	Low	
Amer Ins Co (Newark N J)	2 1/2	29 1/2	30 3/4	Illinois	Mid	Low	
American Re-insurance	5	27 1/4	29	Illinois	Mid	Low	
American Surety	25	68 3/4	71 3/4	Illinois	Mid	Low	
Automobile	10	117	122	Illinois	Mid	Low	
Bankers & Shippers	10	70	75	Illinois	Mid	Low	
Boston Insurance Co.	5	39 1/2	41 1/2	Illinois	Mid	Low	
Camden Fire Ins Assn (N J)	5	28	29 3/4	Illinois	Mid	Low	
Connecticut General Life	10	352	362	Illinois	Mid	Low	
Continental Casualt Co				Illinois	Mid	Low	
(ex 2 for 1 stock split)	10	87	91	Illinois	Mid	Low	
Crum & Forster Inc.	10	62 1/2	64 1/2	Illinois	Mid	Low	
Employees Group Assoc.	10	62 1/2	65 1/2	Illinois	Mid	Low	
Federal	4	32	33 1/2	Illinois	Mid	Low	
Fidelity & Deposit of Md.	10	90	94	Illinois	Mid	Low	
Fire Assn of Philadelphia	10	51 3/4	53 1/4	Illinois	Mid	Low	
Pireman's Fund (S F)	2.50	65	67	Illinois	Mid	Low	
Pireman's Fund of Newark	5	36 1/2	38	Illinois	Mid	Low	
Franklin Life	4	72	75	Illinois	Mid	Low	
General Reinsurance Corp.	10	43 3/4	45 3/4	Illinois	Mid	Low	
Glens Falls	5	76	79	Illinois	Mid	Low	
Globe & Republic	5	19	21	Illinois	Mid	Low	
Great American	5	37 1/2	39	Illinois	Mid	Low	
Gulf Life (Jacksonville Fla.)	2 1/2	27	28 1/4	Illinois	Mid	Low	
Hanover Fire	10	44 1/4	46 1/4	Illinois	Mid	Low	
Hartford Fire Insurance Co.	10	173 1/2	178 1/2	Illinois	Mid	Low	

Over-The-Counter SECURITIES

Quotations for Friday, September 24

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.17	1.28	Investment Co of America	1	7.66	8.37
Affiliated Fund Inc.	1.25	5.64	6.10	Investment Trust of Boston	1	15.07	16.47
American Business Shares	1	4.44	4.74	Johnston (The) Mutual Fund Inc.	1	35.31	36.03</

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.3% above those of the corresponding week last year. Our preliminary total stands at \$19,967,159,704 against \$19,704,248,398 for the same week in 1953. At this center there is a loss for the week ending Friday of 1.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 25—	1954	1953	%
New York	\$9,861,532,423	\$10,011,581,540	— 1.5
Chicago	953,050,896	917,115,278	+ 3.9
Philadelphia	1,152,000,000	1,111,000,000	+ 3.7
Boston	632,196,467	614,501,316	+ 2.5
Kansas City	384,368,303	360,121,211	+ 6.7
St. Louis	351,000,000	366,300,000	— 4.2
San Francisco	617,447,000	571,701,553	+ 8.0
Pittsburgh	384,583,259	411,643,852	— 6.6
Cleveland	488,587,377	501,312,583	— 2.5
Baltimore	305,297,817	306,200,810	— 0.3
Ten cities, five days	\$15,130,063,542	\$15,171,478,143	— 0.3
Other cities, five days	3,997,580,135	3,777,308,545	+ 5.8
Total all cities, five days	\$19,127,643,677	\$18,948,786,688	+ 0.9
All cities, one day	839,516,027	755,461,710	+ 11.1
Total all cities for week	\$19,967,159,704	\$19,704,248,398	+ 1.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Sept. 18. For that week there was an increase of 0.9%, the aggregate of clearings for the whole country having amounted to \$20,652,574,076 against \$20,432,379,608 in the same week in 1953. Outside of this city there was a loss of 1.3%, the bank clearings at this center showing an increase of 3.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register a gain of 3.7% and in the Philadelphia Reserve District of 0.1%, but in the Boston Reserve District the totals record a loss of 5.5%. In the Cleveland Reserve District there is a falling off of 5.6% and in the Richmond Reserve District of 9.4%, but in the Atlanta Reserve District there is an improvement of 2.3%. The Chicago Reserve District has managed to enlarge its totals by 1.2% and the Minneapolis Reserve District by 3.2%, but the St. Louis Reserve District falls behind by 4.7%. In the Kansas City Reserve District the totals show an increase of 3.1% and in the Dallas Reserve District of 3.3%, but in the San Francisco Reserve District the totals show a decrease of 2.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week of Sept. 18—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston	12 cities	699,032,034	739,668,029	— 5.5	709,013,062
2nd New York	11 "	10,657,051,191	10,287,901,250	+ 3.7	10,634,207,840
3rd Philadelphia	11 "	1,231,695,827	1,229,821,144	+ 0.1	1,272,405,613
4th Cleveland	7 "	1,259,005,155	1,336,548,150	— 5.8	1,207,970,123
5th Richmond	6 "	645,572,539	712,252,846	— 9.4	635,141,199
6th Atlanta	10 "	1,088,596,154	1,063,795,290	+ 2.3	1,032,540,590
7th Chicago	17 "	1,404,501,429	1,388,383,527	+ 1.2	1,307,680,693
8th St. Louis	4 "	706,320,831	741,353,888	— 4.7	675,009,654
9th Minneapolis	7 "	625,140,839	605,951,871	+ 3.2	576,804,160
10th Kansas City	9 "	652,074,356	632,358,638	+ 3.1	649,516,303
11th Dallas	6 "	512,813,938	496,637,020	+ 3.3	482,743,984
12th San Francisco	10 "	1,170,769,783	1,197,707,955	— 2.3	1,236,850,994
Total	110 cities	20,625,574,076	20,432,379,608	+ 0.9	20,419,884,215
Outside New York City		10,406,215,747	10,540,790,898	— 1.3	10,138,577,438
					9,788,126,831

We now add our detailed statement showing the figures for each city for the week ended Sept. 18 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor					
Portland					
Massachusetts—Boston					
Fall River					
Lowell					
New Bedford					
Springfield					
Worcester					
Connecticut—Hartford					
New Haven					
Rhode Island—Providence					
New Hampshire—Manchester					
Total (12 cities)					
Second Federal Reserve District—New York—					
New York—Albany					
Binghamton					
Buffalo					
Elmira					
Jamestown					
New York					
Rochester					
Syracuse					
Connecticut—Stamford					
New Jersey—Newark					
Northern New Jersey					
Total (11 cities)					

Week of Sept. 18—	1954	1953	Inc. or Dec. %	1952	1951
New York—Albany	51,182,277	25,876,958	+ 4.1	19,277,000	17,541,747
Binghamton	3,911,417	4,895,384	— 20.1	3,725,685	3,184,377
Buffalo	128,730,706	143,623,300	— 10.4	132,597,998	122,302,196
Elmira	3,070,980	2,603,201	+ 18.0	2,596,957	2,035,699
Jamestown	3,119,496	3,169,910	— 1.3	2,460,810	2,418,968
New York	10,246,358,329	9,891,588,710	+ 3.6	10,281,306,777	9,483,359,839
Rochester	35,803,667	33,397,898	+ 7.2	28,995,673	24,778,129
Syracuse	21,451,499	22,462,803	— 4.5	19,119,015	19,692,664
Connecticut—Stamford	22,000,000	23,246,444	— 5.4	16,706,946	19,794,476
New Jersey—Newark	69,312,502	64,057,113	+ 8.2	53,410,204	48,493,827
Northern New Jersey	72,110,318	73,788,529	— 2.3	74,010,775	66,551,560
Total (11 cities)	10,657,051,191	10,287,901,250	+ 3.7	10,634,207,840	9,810,153,482

	1954 \$	1953 \$	Week of Sept. 18 Inc. or Dec. %	1952 \$	1951 \$
Third Federal Reserve District—Philadelphia—					
Bethlehem	1,878,994	1,578,683	+ 19.0	1,376,746	1,305,082
Chester	1,445,427	1,543,118	— 6.3	1,650,817	1,639,165
Lancaster	2,121,532	2,167,637	+ 2.1	1,744,649	1,329,068
Philadelphia	5,287,130	5,348,037	+ 1.1	5,226,871	4,666,513
Reading	4,330,109	3,820,956	+ 13.3	1,210,000,000	1,155,000,000
Scranton	6,716,280	7,289,923	— 7.9	3,439,464	3,332,531
Wilkes-Barre	3,429,822	3,255,598	+ 5.4	2,882,268	2,143,470
York	8,363,466	8,298,254	+ 0.8	6,061,599	5,330,839
Delaware—Wilmington	18,539,364	20,416,747	— 9.2	18,723,220	14,044,658
New Jersey—Trenton	14,583,703	18,102,191	+ 19.4	14,637,234	9,924,124
Total (11 cities)	1,231,655,827	1,229,821,144	+ 0.1	1,272,405,613	1,206,444,523

	1954 \$	1953 \$	Week of Sept. 18 Inc. or Dec. %	1952 \$	1951 \$
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	16,223,006	10,496,001	+ 54.6	9,263,437	9,956,386
Cincinnati	267,673,390	268,909,744	— 0.5	240,908,958	251,196,656
Cleveland	492,390,929	547,683,796	+ 10.1	492,467,583	478,999,929
Columbus	58,457,900	53,748,400	+ 8.8	45,070,500	41,517,400
Mansfield	9,108,590	10,113,438	+ 9.9	7,220,841	6,564,655
Youngstown	14,641,413	14,076,672			

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 17, 1954 TO SEPTEMBER 23, 1954, INCLUSIVE

Country and Monetary Unit	Now Buying Rate for Cable Transfers in New York (Value in United States Money)
Argentina peso—	
Basic	.200000*
Preferential	.133333*
Free	.0719820*
Australia, pound	2.231656
Austria, schilling	.0385802*
Belgium, franc	.0200125
British Malaya, Malayan dollar	.325525
Canada, dollar	1.031152
Ceylon, rupee	.209533
Finland, markka	.00435401*
France (Metropolitan), franc	.02825625
Germany, Deutsch Mark	.238779*
India, Dominion of, rupee	.209533
Ireland, pound	2.800625
Mexico, peso	.0800430
Netherlands, guilder	.264000
New Zealand, pound	2.772999
Norway, krone	.140080*
Philippine Islands, peso	.496766*
Portugal, escudo	.0349000
Sweden, krona	.193330*
Switzerland, franc	.232325
Union of South Africa, pound	2.790265
United Kingdom, pound sterling	2.800758

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousand of dollars)

	Sept. 22, 1954	Increase (+) or Decrease (—) since Sept. 15, 1954	Sept. 23, 1953
Assets—			
Gold certificates	20,277,100	—	+ 155,939
Redemption fund for F. R. notes	847,052	—	+ 19,128
Total gold certificate reserves	21,124,152	—	+ 136,871
F. R. notes of other banks	147,683	+ 6,603	+ 59,837
Other cash	349,774	+ 3,736	+ 1,596
Discounts and advances	169,939	+ 28,070	+ 57,949
Industrial loans	934	+ 39	+ 2,041
U. S. Government securities:			
Bought outright			
Bills	1,049,250	+ 216,900	+ 844,062
Certificates	6,599,791	—	+ 748,250
Notes	13,029,021	—	+ 744,650
Bonds	3,032,550	—	+ 573,600
Total bought outright	23,770,612	+ 216,900	+ 1,414,062
Held under repurchase agreement			
Total U. S. Govt. securities	23,770,612	+ 216,900	+ 1,414,062
Total loans and securities	23,941,465	+ 245,009	+ 1,474,052
Due from foreign banks	22	—	—
Uncollected cash items	4,129,324	+ 648,490	+ 11,233
Bank premises	53,656	+ 256	+ 3,567
Other assets	151,106	+ 7,373	+ 32,427
Total assets	49,897,202	+ 875,531	+ 1,435,515
Liabilities—			
Federal Reserve notes	25,532,604	+ 97,497	+ 450,211
Deposits:			
Member bank—reserve accounts	18,379,162	+ 262,727	+ 1,106,403
U. S. Treasurer—gen'l account	514,306	+ 4,940	+ 104,384
Foreign	524,282	+ 18,111	+ 18,898
Other	388,050	+ 20,843	+ 128,716
Total deposits	19,806,000	+ 260,519	+ 1,100,969
Deferred availability cash items	3,420,285	+ 523,655	+ 92,395
Other liabilities and accrued dividends	17,613	+ 485	+ 3,066
Total liabilities	48,776,502	+ 881,186	+ 1,461,861
Capital Accounts—			
Capital paid in	275,809	+ 181	+ 14,340
Surplus (Section 7)	625,013	—	+ 40,337
Surplus (Section 13b)	27,543	—	+ 28,331
Other capital accounts	192,335	+ 5,474	—
Total liabilities and capital accounts	49,897,202	+ 875,531	+ 1,435,515
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.6%	+ .4%	+ 1.8%
Contingent liability on acceptances purchased for foreign correspondents	5,481	+ 104	+ 19,862
Industrial loan commitments	2,180	+ 24	+ 1,040

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 15: Increases of \$194 million in commercial, industrial, and agricultural loans, \$214 million in holdings of Treasury bills, \$242 million in reserve balances with Federal Reserve Banks, \$477 million in demand deposits adjusted, and \$616 million in demand deposits credited to domestic banks, and a decrease of \$330 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$65 million in New York City, \$30 million in the San Francisco District, \$23 million in Chicago, \$16 million in the Minneapolis District, \$15 million in the St. Louis District, and by smaller amounts in all but one of the other districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities de-

creased \$120 million. Real estate loans increased \$33 million.

Holdings of Treasury bills increased \$94 million in New York City and \$36 million in the San Francisco District, and decreased \$32 million in the Chicago District. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$29 million and \$23 million, respectively.

Demand deposits adjusted increased in ten districts; the principal changes were increases of \$144 million in the San Francisco District, \$143 million in the New York District, and \$49 million in the Kansas City District, and a \$59 million decrease in Chicago. Time deposits decreased \$49 million, resulting from a decrease in time deposits of States and political subdivisions. United States Government deposits decreased in all but one district. Demand deposits credited to domestic banks increased in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 15, 1954	Increase (+) or Decrease (—) since Sept. 8, 1954	Sept. 16, 1953
Assets—			
Loans and investments—total	83,084	+ 414	+ 3,602
Loans—net	38,819	+ 135	+ 1,442
Loans—gross	39,478	+ 136	+ 1,404
Commercial, industrial, and agricultural loans	21,023	+ 194	+ 2,272
Loans to brokers and dealers for purchasing or carrying securities	2,145	+ 120	+ 343
Other loans for purchasing or carrying securities	913	+ 9	+ 176
Real estate loans	6,871	+ 33	+ 488
Loans to banks	644	+ 6	+ 33
Other loans	7,882	+ 26	+ 106
U. S. Government securities—total	35,790	+ 264	+ 4,186
Treasury bills	3,090	+ 214	+ 353
Treasury certificates of indebtedness	2,534	+ 29	+ 3,073
Treasury notes	6,671	+ 23	+ 275
U. S. bonds	23,495	+ 2	+ 6,131
Other securities	8,475	+ 15	+ 358
Reserves with Federal Reserve Banks	13,569	+ 242	+ 814
Cash in vault	936	+ 7	+ 14
Balances with domestic banks	2,805	+ 171	+ 49
Liabilities—			
Demand deposits adjusted	54,490	+ 477	+ 963
Time deposits except U. S. Government	21,260	+ 49	+ 2,554
U. S. Government deposits	2,595	+ 330	+ 1,477
Interbank demand deposits:			
Domestic banks	11,970	+ 616	+ 911
Foreign banks	1,252	+ 20	+ 18
Borrowings	585	+ 14	+ 196

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.— Mortgage bonds, series G to J	Sep 30	1107
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Oil Co., 2 3/4% sinking fund debts, due 1965	Oct 1	813
American Tobacco Co., 20-year 3% debts due 1962	Oct 15	1897
American Viscose Corp., 5% preferred stock	Nov 1	*
Anheuser-Busch, Inc., 3 3/4% debentures due 1977	Oct 1	905
Central Pacific Railway— First mortgage 3 3/4% bonds, series B, due 1968	Oct 1	531
Chicago & Western Indiana RR.— 4 3/4% 1st collat. trust mtge. bonds, ser. A, due 1982	Nov 1	*
Denver & Rio Grande Western RR., preferred stock	Sep 30	815

Company and Issue—	Date	Page
Garrett Freightlines, Inc.— 6% sinking fund convertible debentures, due 1967	Oct 1	816
Gulf, Mobile & Ohio RR.— 1st mtge. & ref. 3 3/4% bonds, series D, due 1969	Oct 1	909
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	*
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct 1	910
Minnesota Mining & Manufacturing Co.— 2 3/4% sinking fund debentures, due 1967	Oct 1	911
New Orleans Terminal Co.— First mortgage 3 3/4% bonds due 1977	Oct 15	1107
New York, Chicago & St. Louis Ry.— 6% cumulative preferred stock	Oct 1	352
Pan American Petroleum & Transport Co.— 2 3/4% sinking fund debentures, due 1965	Oct 1	819
Pillsbury Mills, Inc., \$4 cumulative preferred stock	Oct 15	1002
St. Paul Union Depot Co.— First & ref. mtge. 3 3/4% bonds, due 1971	Oct 1	354
Sierra Pacific Power Co., 3 3/4% debentures due 1975	Oct 1	1003
Southern Ry.-New Orleans & Northeastern Ry.— Joint 3 3/4% bonds, due 1977	Oct 1	954
Transatlantic Shipping Corp.— 5% sinking fund ship mortgage bonds, due 1968	Oct 1	955
Union Terminal Co., 1st mtge. 3% bonds due 1978	Dec 1	*
United Gas Corp., 4 3/4% s. 1. debentures, due 1972	Oct 1	955
United States & International Securities Corp.— First preferred stock	Oct 30	1004
Western Maryland Railway— First mortgage 4% bonds, due 1969	Oct 1	955
Wisconsin, Michigan Power Co.— First mortgage 3 3/4% bonds, due 1981	Oct 1	821
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Aeroquip Corp., 5% cumulative preferred bonds	Jan 1	717
American Telephone & Telegraph Co.— 12-year 3 3/4% convertible debentures due 1963	Dec 15	1097
12-year 3 1/2% convertible debentures due 1964	Dec 15	1097
Associated Dry Goods Corp., 6% 2nd preferred stock	Oct 1	814
Domestic Finance Corp., 5% cumul. preferred stock	Oct 29	*
Dow Chemical Co., 8% cum. preferred stock, series A	Oct 15	815
Falstaff Brewing Corp., 4 1/2% cumulative pfid stock	Oct 1	908
Food Fair Stores, Inc., 4% s. 1. debentures, due 1973	Oct 1	909
Fraser Companies, Ltd., 4 3/4% preferred stock	Oct 15	910
Froedtert Corp., \$2.20 cumulative preferred stock	Sep 27	816
Goodyear Tire & Rubber Co., \$5 preferred stock	Sep 30	721
Kansas City Public Service Co.— First mortgage, series C, bonds due 1957	Sep 30	1000
Lonergan Manufacturing Co., class A common stock	Oct 1	817
Marion Power Shovel Co., 7% preferred stock	Oct 1	911
Montana-Dakota Utilities Co.— First mortgage 4.50% bonds due 1955-1971	Oct 11	1106
Metropolitan Edison Co.— First mortgage 3 3/4% bonds due 1983	Oct 20	*
National Starch Products, Inc.— \$1.40 cumulative convertible preferred stock	Sep 27	911
Northern States Power Co., \$4.80 preferred stock	Sep 30	912
Southern Bell Telephone & Telegraph Co.— 24-year 3 3/4% debentures due 1977	Oct 11	1003
Tennessee Gas Transmission Co.— 4 3/4% debentures due 1971	Oct 22	*
5% debentures due 1973	Oct 22	*
*Announcement in this issue.		
Dividends		
(Continued from page 12)		
Name of Company	Per Share	When Payable or Rec.
International Power Co., Ltd. (quar.)	\$60c	10-15 9-15
International Salt Co. (increased)	\$1	10-1 9-15
International Shoe Co. (quar.)	60c	10-1 9-15
International Silver Co., 7% pfid. (quar.)	43 1/4c	10-1 9-9
International Telephone & Telegraph Corp. (quar.)	25c	10-15 9-17
International Textbook Co. (quar.)	30c	10-1 9-3
International Utilities Corp.	35c	11-1 10-13
\$1.40 preferred (quar.)	35c	9-30 9-15
Interstate Co., 5% prior preferred (quar.)	\$1.25	9-30 9-15
Interstate Bakeries, common (quar.)	25c	10-1 9-17
4.80 preferred (quar.)	\$1.20	10-1 9-23
Interstate Department Stores (quar.)	62 1/2c	10-15 9-17
Interstate Power Co., 4.70% pfid.		

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	
Kansas Power & Light Co., com. (quar.)	28c	10-1	9-10	Marion Power Shovel Co., common	30c	11-1	10-1	Muskegon Piston Ring Co.	15c	9-30	9-10	
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	7% preferred (entire issue called for redemption on Oct. 1 at \$115 per share plus this dividend)	\$1.75	10-1	---	Mutual Investment Co. of America	15c	9-30	9-10	
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Common (quar.)	120c	10-15	9-20	(5c from net investment income and 5c from capital gains)	10c	9-29	9-15	
5% preferred (quar.)	\$1.25	10-1	9-10	7% preferred (quar.)	17 1/2c	10-15	9-20	Mutual System, Inc., common (quar.)	6c	10-15	9-30	
Keller Tool Co. (quar.)	25c	10-1	9-15	Maritime Tel. & Tel. Co., Ltd.	30c	10-1	9-20	Natco Corp. (quar.)	37 1/2c	10-15	9-30	
Kelling Nut, 6% preferred (quar.)	30c	9-30	9-15	Common (quar.)	25c	10-1	9-20	Stock dividend	15c	10-1	9-17	
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Market Basket (Calif.), common (quar.)	30c	10-1	9-20	National Bellas Hess	5%	10-30	9-20	
3 1/2% preferred (quar.)	87 1/2c	1-3-55	12-15	\$1 preferred (quar.)	25c	10-1	9-20	National Biscuit Co., common (quar.)	20c	9-27	9-8	
Kelsey-Hayes Wheel Co. (quar.)	37 1/2c	10-1	9-15	Marlin-Rockwell Corp. (quar.)	30c	10-1	9-21	National Cash Register (quar.)	50c	10-15	9-14	
Kendall Co., \$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Marsh (M.) & Sons	20c	10-1	9-17	National Casket Co., \$7 preferred (quar.)	75c	10-15	9-24	
Kennecott Copper Corp.	\$1.25	9-28	9-1	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-15	National City Bank (New York) (increased)	\$1.75	9-30	9-8	
Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-30	8-21	Martel Mills Corp., common (quar.)	25c	9-29	9-10	National Company (s-a)	60c	11-1	10-8	
Kerr Mfg., 6% part class A (quar.)	4 1/2c	9-30	9-20	Extra	50c	9-29	9-10	Stock dividend	10c	9-30	9-25	
Keyes Fibre Co., class A (quar.)	75c	11-1	10-11	Martin-Parry Corp. (quar.)	15c	10-5	9-20	National Electric Welding Machine	2%	12-30	12-25	
Keystone Custodian Funds	Series B-2 "Bond Fund"	(From net investment income)		Extra	10c	10-5	9-20	National Fire Insurance Co. (Hartford)	5c	10-30	10-20	
Series S-3 "Speculative Com. Stock Fund"	(21c from net investment income and 60c from net realized gains)			Maryland Casualty Co., common (quar.)	30c	9-30	9-17	National Fuel Gas Co. (quar.)	75c	10-1	9-15	
Kidde (Walter) & Co., new common (initial)	81c	10-15	9-30	\$2.10 prior preferred (quar.)	52 1/2c	9-30	9-17	National Grocers Co., Ltd. (quar.)	25c	10-15	9-30	
Kimberly Corp. (quar.)	25c	10-1	9-15	\$2.10 prior preferred (quar.)	52 1/2c	12-31	12-10	National Gypsum Co. (increased quan.)	15c	10-1	9-21	
Kimberly-Clark Corp., common (quar.)	5c	10-1	9-11	4 1/2% preferred (quar.)	31 1/4c	10-1	9-15	National Home Corp. (stock dividend)	45c	10-1	9-13	
Stock dividend (shares split two-for-one and par value changed to \$5)	75c	10-1	9-10	Massachusetts Investors Trust (quarterly from net income)	\$1.12 1/2	9-30	9-22	National Hosiery Mills, Ltd., class A (quar.)	10c	10-1	8-31	
4% convertible preferred (quar.)	---	10-8	10-1	Massachusetts Life Fund (from net investment income)	23c	10-25	9-30	Class B (reduced)	15c	10-1	9-3	
Kings County Lighting Co., 4% pfd. (quar.)	\$1	11-1	10-8	Maul Macotta Corp.	25c	9-30	9-24	Class A (quar.)	12 1/2c	10-5	12-3	
Kingsport Press (quar.)	50c	10-1	9-17	Maxwell, Ltd., common (quar.)	7 1/2c	9-30	9-20	National Investors Corp. (quar.)	10c	9-30	9-14	
Koppers Co., common (quar.)	50c	9-30	9-3	\$6 participating preferred (quar.)	6 1/4c	10-1	9-17	National Lead Co., com. (increased quan.)	50c	9-30	9-7	
4% preferred (quar.)	\$1	10-1	9-10	Mays (J. W.), Inc. (quar.)	\$1.50	10-1	9-17	National Linen Service Corp., common	20c	10-4	9-20	
Kroger Co.	6% 1st preferred (quar.)	1.50	10-1	9-15	McColl-Frontenac Oil Co. Ltd.	17 1/2c	10-4	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-4	9-20
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	McCord Corp., \$2.50 preferred (quar.)	62 1/2c	9-30	9-15	National Lock Co. (quar.)	25c	10-15	10-5	
La Salle Extension University (quar.)	10c	10-11	9-24	McCrary Stores Corp., common (quar.)	25c	9-30	9-17	National Motor Bearings (quar.)	25c	10-1	9-20	
Quarterly	10c	1-10-55	12-24	\$3.50 convertible preferred (quar.)	87c	10-1	9-17	National Newark & Essex Banking Co. (quar.)	75c	10-1	9-16	
Labatt (John) Ltd. (quar.)	125c	10-1	9-15	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17	National Presto Industries (quar.)	15c	9-30	9-15	
Laclede-Christy Co.	25c	9-30	9-10	McIntyre Porcupine Mines (quar.)	150c	12-1	11-1	National Radiator Co. (quar.)	15c	9-30	9-10	
Stock dividend	25%	10-20	9-16	Extra	1 1/2c	1-3-55	11-1	Stock dividend	5%	9-30	9-10	
Laclede Gas (quar.)	15c	10-1	9-10	McKay Machine Co. (quar.)	40c	10-1	9-20	National Screw & Mfg. Co. (quar.)	50c	10-1	9-20	
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	McLean Trucking Co., class A (quar.)	10c	10-1	9-16	National Securities Series—	5c	10-15	9-30	
Lamague Gold Mines, Ltd.	18c	10-1	8-25	McLellan Stores Co. (quar.)	50c	10-1	9-10	Speculative Series	11c	10-15	9-30	
Lambert (Co.)	37 1/2c	10-9	9-24	McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	Balanced Series	5c	10-15	9-30	
Lambert (Alfred), Inc., class A (quar.)	115c	9-30	9-18	McQuay-Norris Mfg. Co., common (quar.)	25c	11-1	9-20	Bond Series	5c	10-15	9-30	
Class B (quar.)	115c	12-31	12-18	Mead, Johnson & Co. (quar.)	20c	10-1	9-15	National Shares Corp. (increased)	20c	10-15	9-30	
Class B (quar.)	115c	12-31	12-18	Medusa Portland Cement Co. (quar.)	60c	10-1	9-17	(One additional share of \$1 par common stock for each share held so as to effect 2-1 split-up.)	—	10-11	9-30	
Lamson Corp. of Delaware (quar.)	20c	9-30	9-24	Mengel Co. (quar.)	25c	9-27	9-8	Convertible into common to Sept. 27	\$0.218	9-27	—	
Lamson & Sessions Co., \$2.50 pfd. (s-a)	\$3	11-1	10-31	Merchants Acceptance Corp., common	35c	10-1	9-17	National Steel Car, Ltd. (quar.)	13 1/2c	10-15	9-15	
Landis Machine Co. (quar.)	25c	11-15	11-5	Class A (quar.)	35c	10-1	9-17	Extra	50c	10-15	9-15	
Latrobe Steel Co.	50c	9-30	9-20	\$1.50 preferred (quar.)	37 1/2c	10-1	9-17	National Sugar Refining Co. (quar.)	50c	10-15	9-15	
Lau Blower Co.	15c	9-30	9-10	\$3.50 preferred (quar.)	106 1/4c	10-1	9-20	National Supply Co., common (quar.)	50c	10-1	9-17	
Stock dividend	1%	9-30	9-10	\$4 preferred (quar.)	87 1/2c	10-1	9-10	National Terminals Corp. (quar.)	25c	9-30	9-22	
Laurentide Acceptance Corp., Ltd.	1.30c	10-1	9-15	4.25 2nd preferred (quar.)	\$1.06 1/4c	10-1	9-10	National Tool Co. (quar.)	12 1/2c	9-30	9-22	
\$1.20 preferred (quar.)	30c	9-30	9-17	Mersey Paper Co., Ltd., 5% pfd. (quar.)	\$1.25	10-1	9-11	National Union Fire Insur. Co. (Pittsburgh) Quarterly	50c	9-30	9-9	
Lawrence Electric (increased)	Leath & Co., common (quar.)	\$2.50 preferred (quar.)	62 1/2c	Mesta Machine Co. (quar.)	62 1/2c	9-15	Natural Resources of Canada Fund, Inc. (Del.) (2 1/2c from net investment income and 2 1/2c from net realized capital gains)	5c	9-30	9-16		
Leath & Co., common (quar.)	1.30c	10-1	9-10	Met & Thermit Corp., 7% pfd. (quar.)	1.12 1/4c	10-1	9-10	Nehi Corp. (quar.)	17 1/2c	10-1	9-16	
\$2.50 preferred (quar.)	Lees (James) & Sons Co.	1.35c	10-1	9-10	Metropolitan Brick Co. (quar.)	1.75	9-30	9-20	New Britain Machine Co. (quar.)	50c	9-30	9-22
3.85% preferred (quar.)	Lindsay Chemical Co., old 7% pfd. (quar.)	1.35c	10-1	9-15	Metropolitan Edison 3.80% pfd. (quar.)	95c	10-1	9-2	Extra	25c	9-30	9-22
Leich (Charles), 6% preferred (quar.)	3.85c	9-30	9-15	3.85% preferred (quar.)	96 1/4c	10-1	9-2	New Brunswick Telephone Co. Ltd. (quar.)	15c	10-15	9-30	
Lerner Stores Corp., common (quar.)	1.50	10-1	9-20	3.90% preferred (quar.)	97 1/2c	10-1	9-2	New England Electric System (quar.)	22 1/2c	10-1	9-3	
4 1/2% preferred (quar.)	30c	10-15	10-1	4.35% preferred (quar.)	1.08 1/4c	10-1	9-2	New England Insurance Co. (quar.)	25c	10-1	9-15	
Leslie Salt Co. (quar.)	1.12 1/2c	11-1	10-20	4.45% preferred (quar.)	1.11 1/4c	10-1	9-2	New Jersey Natural Gas Co. (quar.)	25c	10-15	9-16	
Lewis Bros. Ltd. (quar.)	40c	12-15	11-15	Michigan Gas & Electric, common (quar.)	1.10	9-30	9-15	Common (quar.)	25c	10-15	9-20	
Liberty Life Insurance (Greenville, S. C.)	1.12 1/2c	10-29	9-30	4.40% preferred (quar.)	1.10	11-1	10-15	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-20	
Quarterly	25c	10-1	9-23	4.90% preferred (quar.)	1.22 1/2c	10-1	10-15	New England Power, \$4.60 pfd. (quar.)	1.15	10-1	9-15	
Liberty Loan Corp., class A (quar.)	37 1/2c	10-1	9-20	Middle South Utilities (increased)	37 1/2c	10-1	9-10	6% preferred (quar.)	1.50	10-1	9-15	
Class B (quar.)	37 1/2c	10-1	9-20	Middle States Telephone (quar.)	20c	9-30	9-17	National Sugar Refining Co. (quar.)	50c	10-1	9-17	
90c convertible preferred (quar.)	22 1/2c	10-1	9-20	Midland Bakeries, 4% preferred (quar.)	\$1	10-15	10-1	National Supply Co., common (quar.)	50c	10-1	9-17	
Liberty Products Corp. (increased quan.)	37 1/2c	9-30	9-16	Midland Steel Products, common (quar.)	75c	10-1	9-3	National Terminals Corp. (quar.)	25c	9-30	9-22	
Liggett & Myers Tobacco Co.	7% preferred (quar.)	1.75	10-1	9-10	\$2 non-cumulative preferred (quar.)	50c	10-1	9-3	National Union Fire Insur. Co. (Pittsburgh)	12 1/2c	9-30	9-22
Lincoln Nat'l Life Insur. Co. (Fort Wayne)	50c	11-1	10-24	Midvale Co. (quar.)	250	10-1	9-16	Quarterly	50c	9-30	9-9	
Quarterly	17 1/2c	9-30	9-15	Midwest Rubber Reclaiming Co.	25c	10-1	9-3	Natural Resources of Canada Fund, Inc. (Del.) (2 1/2c from net investment income and 2 1/2c from net realized capital gains)	5c	9-30	9-16	
Lion Match Co. (quar.)	25c	9-20	9-15	Common (quar.)	56 1/4c	10-1	9-3	Nehi Corp. (quar.)	17 1/2c	10-1	9-16	
Lipe-Rollway Corp., class A (quar.)	12 1/2c	9-30	9-10	4 1/2% preferred (quar.)	25c	9-30	9-13	New Britain Machine Co. (quar.)	50c	9-30	9-22	
\$1 conv. preferred (quar.)	25c	9-30	9-10	7% prior preferred (quar.)	\$1.75	9-30	9-13					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Olin Mathieson Chemical Corp.— 4 1/4% preferred (quar.)	\$1.06 1/4	12- 1	11- 5	Pure Oil Co., 5% preferred (quar.)	\$1.25	10- 1	9-10	Sierra Pacific Power Co., common (quar.)	50c	11- 1	10- 5	
Oliver Corp., common (quar.)— 4 1/4% preferred (quar.)	15c	10- 2	9- 3	Purex Corp. (quar.)	15c	9-30	9-15	6% preferred (quar.)	\$1.50	11- 1	10- 5	
Oliver United Filters Inc., class A (quar.)— Class B (quar.)	\$1.12 1/2	10-30	10-15	Putnam (George) Fund (quarterly from in- vestment income)	20c	10-22	9-30	Silverwood Dairies, Ltd., class A (quar.)	15c	10- 1	8-31	
Omar, Inc., common (quar.)	50c	11- 1	10-14	Pyle-National Co., common (quar.)	30c	10- 1	9-15	Class B (quar.)	15c	10- 1	8-31	
Omnibus Corp. (quar.)	25c	9-30	9- 9	8% preferred (quar.)	\$2	10- 1	9-15	Eskanando Rayon, 5% pfd. A (quar.)	\$1.25	10- 1	9-15	
Ontario Loan & Debenture Co. (quar.)	25c	10- 1	9-16	Quaker City Fire & Marine Insur. (quar.)	20c	9-30	7-15	5% prior preferred (quar.)	\$1.25	10- 1	9-15	
Ontario Steel Products Co., Ltd., com. (quar.)— 7% preferred (quar.)	25c	10- 1	9-15	Quaker Oats Co., common (quar.)	35c	10-20	9-27	Slater (N.) Co., Ltd., common (quar.)	15c	11- 2	10- 8	
Opelika Manufacturing Co. (quar.)	125c	11-15	10-15	6% preferred (quar.)	\$1.50	10-20	9-27	\$2.12 preferred (quar.)	55c	10-15	10- 1	
Orange & Rockland Electric, 4% pfd. (quar.)	17 1/2c	10- 1	9-15	Quebec Telephone Corp., common	125c	10- 1	9- 9	Smith-Corona, Inc.	15c	9-30	9-13	
Orangegburg Mfg. Co. (quar.)	50c	10- 1	9-24	Class A (s-a)	137c	10- 1	9- 9	Smith (A.O.) Corp. (quar.)	50c	11- 1	10- 1	
Osborn Manufacturing Co. (quar.)— Extra	20c	9-29	9-20	Extra	25c	10- 1	9- 1	Smith, Kline & French Laboratories	60c	9-30	9-22	
Otis Elevator Co. (quar.)	5c	9-29	9-20	Radio Corp. of America—	27c	10- 1	9-15	Smith (Howard) Paper Mills Ltd.	25c	10-30	9-30	
Owens-Corning Fiberglass Corp. (quar.)	62 1/2c	10-29	10- 1	\$3.50 1st preferred (quar.)	87 1/2c	10- 1	9-13	Common (quar.)	50c	10-30	9-30	
Pabco Products, Inc., 4% preferred (quar.)	25c	10-25	10- 5	Ralston Purina Co., 3 3/4% pfd. (quar.)	93 3/4c	10- 1	9- 1	\$2 preferred (quar.)	50c	10-30	9-30	
Pacific-American Investors, Inc.— \$1.50 preference (quar.)	\$1	10-15	10- 1	Rayonier Inc., \$2 pfd. (quar.)	50c	10- 1	9-10	Snyder Tool & Engineering Co.	10c	9-30	9-17	
Pacific Chemical & Fertilizer Co. (quar.)	37 1/2c	10- 1	9-15	Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	10- 1	9-15	Solar Aircraft Co. (quar.)	25c	10-15	9-30	
Pacific Clay Products (quar.)	20c	12-15	12- 3	Reading Co., 4 1/2% 2nd pfd. (quar.)	50c	10-14	9-23	Extra	10c	9-30	9-17	
Pacific Coast Terminals (s-a)— Extra	5c	10-15	9-20	Reading Tube Corp., class A (quar.)	12 1/2c	10- 1	9-10	Solvay American Corp., 4% pfd. (quar.)	10c	10-15	9-30	
Pacific Coyle Navigation Co., Ltd.	37 1/2c	10- 1	9-15	Real Silk Hosiery Mills, Inc.—	1.25	10- 1	9-15	Somerville, Ltd., \$2.86 preferred (quar.)	70c	10- 1	9-15	
Pacific Gas & Electric Co. (quar.)	50c	10-15	10- 1	5% prior preferred (quar.)	20c	10- 1	9-24	50c convertible preferred (quar.)	10c	10- 1	9-15	
Pacific Indemnity (quar.)	14c	9-30	9- 5	Reece Corp. (quar.)	25c	9-30	9-17	Sonoco Products Co., 5% pfd. (quar.)	12 1/2c	9-30	8-31	
Pacific Intermountain Express (quar.)	55c	10-15	9-27	Reed Roller Bit Co. (quar.)	25c	10- 9	9-28	Sonotone Corp., common (quar.)	5c	9-30	9- 3	
Pacific Lighting Corp., \$4.75 pfd. (quar.)— \$4.50 preferred (quar.)	50c	10- 1	9-17	Rede Pump Co. (increased)	25c	10- 9	9-28	\$1.55 preferred (quar.)	38 1/2c	9-30	9- 3	
Pacific Power & Light, common— 5% preferred (quar.)	30c	10-11	9-30	Reliable Stores Corp. (quar.)	40c	10- 4	9-27	\$1.25 preferred (quar.)	31 1/2c	9-30	9- 3	
Pacific Telephone & Telegraph, common— 6% preferred (quar.)	\$1.25	10-11	9-30	Reliance Mfg. Co., 3 1/2% preferred (quar.)	87 1/2c	10- 1	9-15	Sorg Paper Co., 5 1/2% preferred (quar.)	\$1.38	10- 1	9-15	
Packard-Bell Co. (reduced)	\$1.50	10-15	9-30	Remington Rand, Inc., common (quar.)	25c	10- 1	9- 9	Boss Mfg. Co.	15c	9-28	9-14	
Page Hersey Tubes Ltd. (quar.)	5c	10- 1	10-11	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	10- 1	9-20	South Atlantic Gas Co., common (quar.)	17 1/2c	10- 1	9-15	
Panhandle Eastern Pipe Line Co.— 4% preferred (quar.)	75c	10- 1	9-15	Republic Steel Corp., common (quar.)	12 1/2c	10-15	Common (quar.)	17 1/2c	1-3-55	12-15		
Pantex Mfg. Corp., com. (stock dividend)— 6% preferred (quar.)	\$1	10- 1	9-15	Reynolds Metal Co. (quar.)	25c	10- 1	9-21	5% preferred (quar.)	1.25	10- 1	9-15	
Park Chemical Co.— 5% convertible preferred (quar.)	5% 37 1/2c	10- 1	9-17	Reynolds (R. J.) Tobacco—	90c	10- 1	9-10	5% preferred (quar.)	1.25	1-3-55	12-15	
Parker Appliance Co. (quar.)	2 1/2c	1-2-55	12-18	3.60% preferred (quar.)	4.50% preferred (quar.)	10- 1	9-10	South Carolina Electric & Gas, com. (quar.)	20c	10- 1	9-10	
Parmelee Transportation Co. (quar.)	25c	9-30	9- 7	4.50% preferred (quar.)	1.12 1/2c	10- 1	9-15	5% preferred (quar.)	62 1/2c	10- 1	9-10	
Pemco Corp., common (quar.)— \$3 preferred (quar.)	12 1/2c	9-27	Richman Bros. (quar.)	40c	9-30	9-17	4.60% preferred (quar.)	57 1/2c	10- 1	9-10		
Peninsular Telephone Co., common (quar.)— 5% preferred (quar.)	75c	10- 1	9-21	Rittenhouse Fund	11c	9-27	4.50% preferred (quar.)	56 1/2c	10- 1	9-10		
Penn Fruit Co., 4.60% preferred (quar.)— 5% preferred (quar.)	45c	10- 1	9-10	Ritter Co., common (quar.)	50c	10- 1	9-23	South Jersey Gas Co. (quar.)	30c	9-29	9- 6	
Penniney (J. C.) Co. (quar.)	62 1/2c	10- 1	9-17	5% preferred (quar.)	1.25	10- 1	9-23	South Pittsburgh Water, 4 1/2% pfd. (quar.)	1.12 1/2c	10-15	10- 1	
Pennsylvania Glass Sand Corp., com. (quar.)— 5% preferred (quar.)	35c	10- 1	9-10	River Brand Rice Mills Inc. (increased quar.)	30c	11- 1	10- 8	South Puerto Rico Sugar Co., common	50c	9-28	9-10	
Pennsylvania Power & Light, com. (quar.)— 4.40% preferred (quar.)	60c	10- 1	9-10	Robertson (P. L.) Mfg. Co., Ltd., common	10c	10- 1	9-20	8% preferred (quar.)	40c	9-28	9-13	
Pet Milk Co., common (quar.)— 4 1/4% preferred (quar.)	1.12 1/2c	10- 1	9-10	\$1 preferred (quar.)	25c	10- 1	9-20	Southwestern Telephone Co. (quar.)	20c	9-30	9-17	
Pfizer (Charles) & Co.— 3 1/4% preferred (quar.)	87 1/2c	9-30	9- 9	5% preferred (quar.)	50c	10- 1	9-20	Southeastern Advance Bag & Paper (quar.)	30c	9-30	9-14	
Pfizer (F. C.) Co.— 4 1/2% preferred (quar.)	1.25	9-30	9- 9	6% preferred (quar.)	1.25	10- 1	9-15	Extra	15c	10- 1	9-20	
Penton Publishing Co. (quar.)	25c	10- 1	9-23	Richland Bros. (quar.)	50c	10- 1	9-23	Southern California Edison Co.—	37 1/2c	10- 1	9-20	
Peoples Drug Stores, Inc. (quar.)	25c	10- 1	9-16	Rittenhouse Fund	11c	9-27	5% original preferred (quar.)	50c	9-30	9- 5		
Peoples Gas Light & Coke Co.— (Increased quar.)	50c	10- 1	9-23	Ritter Co., common (quar.)	50c	10- 1	9-23	4.32% preferred (quar.)	27c	9-30	9- 5	
Perfection Stove Co. (quar.)	1.12 1/2c	10- 1	9-23	5% 2nd preferred (quar.)	1.25	10- 1	9-15	Southern Canada Power Co., Ltd.	Common (quar.)	1.25	11-15	
Perry-Fay Co.— 5% preferred (quar.)	25c	9-30	9-16	Robertson (P. L.) Mfg. Co., Ltd., common	10c	10- 1	9-15	6% partic preferred (quar.)	1.50	10-15	9-20	
Pet Milk Co., common (quar.)— 4 1/4% preferred (quar.)	40c	10- 1	9-13	\$1 preferred (quar.)	25c	10- 1	9-20	Participating	1.25	10-15	9-20	
Pfizer (Charles) & Co.— 3 1/4% preferred (quar.)	1.12 1/2c	1-2-55	12-10	5% preferred (quar.)	1.25	10- 1	9-15	Southern Fire Insurance (Durham, N. C.)	Quarterly	1.25	10-15	
Philadelphia Fund	50c	10- 1	9-21	4 1/2% preferred A (initial quar.)	30c	10-15	9-30	Southern Franklin Process, 7% pfd. (quar.)	30c	9-28	9-21	
Philadelphia Dairy Products Co.— 84.50 1st preferred (quar.)	1.12 1/2c	10- 1	9-10	5% preferred B (initial quar.)	1.12 1/2c	10- 1	9-30	Southern Indiana Gas & Electric	37 1/2c	9-30	9-10	
Philadelphia & Trenton RR. Co. (quar.)— 3.40 1st preferred (quar.)	1.12 1/2c	1-2-55	12-10	5% preferred C (initial quar.)	1.66 3/4c	10-15	9-30	Common (quar.)	1.20	11- 1	10-15	
Philip Morris & Co., Ltd., common (quar.)— 3.90% preferred (quar.)	1.12 1/2c	1-2-55	12-10	5% preferred D (initial quar.)	1.83 3/4c	10-15	9-30	4.80% preferred (quar.)	50c	10-15	9-20	
Philippine Long Distance Telephone Co.	85c	10- 1	9-10	Rubinstein (Helena), Inc. (see Helena Rubin- stein)	18 3/4c	10- 1	9-21	Southern New England Telephone Co.	Increased quarterly	50c	10-15	
Phoenix Insurance Co. (Hartford) (quar.)— Stock dividend	33 1/4c	10-15	9-10	Ruppert (Jacob), 4 1/2% preferred (quar.)	1.12 1/2c	10- 1	9-10	Southern Oxygen Co. (quar.)	25c	9-30	9-20	
Pickering Lumber Co.	50c	9-29	9-21	Russell (F. C.) Co. (quar.)	15c	10- 1	9-20	Southern Pacific Co. (quar.)	75c	9-20	8-30	
Piedmont & Northern Ry. Co. (quar.)	1.12 1/2c	10- 1	9-10	Russell Industries, Ltd. (reduced)	20c	9-30	9-10	Southern Ry. M. & O. Stock Trust (s-a)	\$2	10- 1	9-15	
Pierce Governor Co. (quar.)	30c	9-30	9-20	Rutland & Whitehall RR. (quar.)	\$1	11-15	11- 1	Southern States Iron Roofing	5% convertible preferred (accum.)	31 1/4c	10- 1	9-16
Pillsbury Mills, Inc., \$4 preferred (quar.)	1.12 1/2c	10- 1	9-13	Safety Car Heating & Lighting (quar.)	25c	10- 1	8-31	4.65% preferred (quar.)	31 1/4c	10- 1	9-15	
Pioneer Finance Co. (quar.)	4c	10-15	10- 5	Safeway Stores, Inc., common (quar.)	60c	10- 1	9-15	Southwestern Gas & Electric, 5% pfd. (quar.)	1.16 1/4c	10- 1	9-20	
Piper Aircraft Corp., common (resumed)— 45c convertible preferred (quar.)	50c	9-29	9-15	\$4 preferred (quar.)	1.25	10- 1	9-15	Southwestern Life Insurance Co. (Dallas)— (Quarterly)	50c	10-15	10-12	
Philadelphia Electric Co., common (quar.)— \$1 preference (quar.)	11 1/4c	10- 1	9-10	4.30 preferred (quar.)	1.07 1/2c	10- 1	9-15	Sovereign Investors, Inc. (from net invest- ment income)	10c	9-29	9-17	
Philadelphia Suburban Transportation— 5% preferred (quar.)	62 1/2c	10- 1	9-15	Saguaro Power Co., Ltd., 4 1/4% pfd. (quar.)	1.07 1/2c	10- 1	9-10	Spokane International RR. Co. (quar.)	Quarterly	25c	12-15	
Philadelphia & Trenton RR. Co. (quar.)— 3.40 1st preferred (quar.)	2.50	10-11	10- 1	5% preferred A (quar.)	1.25	10- 1	9-15	Spokane Portland Cement, additional	10c	12-10	11-30	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sylvania Electric Products, common (quar.)	50c	10-1	9-10	U. S. Lines Co. (N. J.), 4 1/2% preferred (s-a)	22 1/2c	1-2-55	12-10	Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	10-20	10-18
\$4 preferred (quar.)	\$1	10-1	9-10	U. S. Playing Card Co. (quar.)	\$1	10-1	9-15	York Corp., common (quar.)	25c	10-1	9-15
\$4.40 preferred (quar.)				U. S. Plywood Corp., common (quar.)	35c	10-11	10-1	Younker Brothers—	56 1/4c	10-1	9-15
Talcott (James), Inc. com. (quar.)	20c	10-1	9-15	3 3/4% preferred A (quar.)	93 3/4c	10-1	9-20	5% preferred (quar.)	62 1/2c	10-1	9-15
5% preferred (quar.)	62 1/2c	10-1	9-15	3 3/4% preferred B (quar.)	93 3/4c	10-1	9-20	5% preferred (\$50 par) (quar.)	\$1.25	10-1	9-15
5 1/4% preferred (quar.)	71 1/2c	10-1	9-15	U. S. Printing & Lithograph Co.	62 1/2c	10-1	9-15	5% preferred (\$100 par) (quar.)	17 1/2c	10-1	9-15
Tamblyn, Ltd., common (quar.)	12 1/2c	10-1	9-15	5% preference series A (quar.)	15c	9-27	9-26	Yukon Consolidated Gold Corp., Ltd.	36c	10-29	9-30
Extra	15c	10-1	9-15	U. S. Radium Corp. (quar.)	87 1/2c	10-15	9-27	Zenith Radio Corp. (quar.)	50c	9-30	9-29
4% preferred (quar.)	20c	10-1	9-25	U. S. Smelting Refining & Mining Co.	\$1	10-1	9-3	Transferred books not closed for this dividend.			
Taylor Instrument Cos.	25c	10-1	9-25	United States Gypsum Co., com. (quar.)	\$2	10-1	9-3	*Payable in U. S. funds, less 15% Canadian non-residents' tax.			
Teck-Hughes Gold Mines Ltd.	\$1.50	10-1	9-15	Extra	\$1.75	10-1	9-3	*Payable in Canadian funds, tax deductible at the source.			
Teluride Power, 6% preferred (quar.)	15c	10-15	9-24	United States Trust Co. (N.Y.) (quar.)	\$3.50	10-1	9-15	resident tax 15%; resident tax 7%.			
Temco Aircraft Corp. (quar.)	50c	9-28	9-16	U. S. Sugar Corp. (quar.)	12 1/2c	9-30	9-20	a Less British income tax.			
Tennessee Corp. (quar.)	35c	10-1	9-3	Quarterly	12 1/2c	12-13	12-2	x Less Jamaica income tax.			
Tennessee Gas Transmission, com. (quar.)	\$1.02 1/2	10-1	9-3	Extra	10c	12-13	12-1	y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.			
4.10% preferred (quar.)	\$1.06 1/4	10-1	9-3	United Steel Corp., Ltd. (quar.)	87 1/2c	9-30	9-27				
4.25% preferred (quar.)	\$1.15	10-1	9-3	United Steel, Ltd., 6% pfd. A (quar.)	\$1	10-1	9-3				
4.60% preferred (quar.)	\$1.16	10-1	9-3	United Stockyards Corp., com. (quar.)	\$1.75	10-1	9-3				
4.64% preferred (quar.)	\$1.16 1/4	10-1	9-3	70c conv. preeffred (quar.)	\$3.50	10-1	9-15				
4.65% preferred (quar.)	\$1.27 1/2	10-1	9-3	United Utilities, Inc. (quar.)	12 1/2c	9-30	9-20				
5.10% preferred (quar.)	\$1.28	10-1	9-3	Universal-Cyclops Steel Corp. (quar.)	17 1/2c	10-15	9-20				
5.12% preferred (quar.)	\$1.31 1/4	10-1	9-3	Universal Leaf Tobacco—	27 1/2c	9-30	9-10				
5.25% preferred (quar.)	\$1.46 1/4	10-1	9-3	Common (increased quar.)	35c	9-30	9-20				
5.85% preferred (quar.)	12 1/2c	10-1	9-20	8% preferred (quar.)	50c	11-1	10-14				
Tennessee Natural Gas Lines (quar.)	\$1.35	10-1	9-15	Universal Pictures Co. (quar.)	\$2	10-1	9-14				
Tennessee Products & Chemical Corp.	10c	10-1	9-15	Utah-Idaho Sugar Co.—	25c	9-28	9-17				
8% preferred (quar.)				60c class A preferred (quar.)	15c	9-30	9-24				
Texas Gas Transmission Corp.				Utah Power & Light Co. (quar.)	50c	10-1	9-3	Welex Jet Services, Inc.—Stock Offer Underwritten			
5.40% preferred (quar.)				Utica Transit Corp. (quar.)	15c	10-1	9-15	This corporation is offering holders of its common stock			
Texas Illinois Natural Gas Pipeline				Utility Appliance, \$1 preferred (quar.)	25c	10-1	9-15	rights to subscribe for 68,528 additional shares of com-			
Common (quar.)				Van De Kamp Holland Dutch Bakers—				mon stock (par \$1) at \$15.50 per share, on the basis of			
\$5 preferred (quar.)	25c	12-15	11-19	Quarterly	20c	9-30	9-10	one additional common share for each five shares held			
Texas & Pacific Ry. common (quar.)	\$1.25	10-1	9-15	Van Sciver (J. B.), 5% pfd. A (quar.)	\$1.25	10-15	10-1	of record, on Sept. 10, 1954. The offer will expire at			
Preferred (quar.)	\$1.25	9-30	9-24	Van Strum & own Stock Fund—	10c	9-30	9-15	3 p.m. (EST) Oct. 7, 1954. Laird & Co. and First South-			
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.44	11-1	10-8	(From Investment income)	15c	10-1	9-20	west Co. are joint managers of a group underwriting			
\$4.84 preferred (quar.)	\$1.21	11-1	10-8	Vlau, Ltd. (quar.)	10c	9-30	9-15	the offering.			
\$4 preferred (quar.)	\$1	11-1	10-8	Vicksburg, Shreveport & Pacific Ry.—	\$2.50	10-1	9-3	PROCEEDS—Net proceeds from the sale of the additional com-			
Texas Utilities Co. (quar.)	52c	10-1	9-1	Common (s-a)	\$2.50	10-1	9-3	shares will be added to the company's working capital to be used			
Textiles, Inc., 4% pfd. (quar.)	25c	10-1	9-15	5% preferred (s-a)	30c	9-30	9-20	in the usual course of the business. It is anticipated that part of			
4% preferred A (quar.)	31 1/4c	10-1	9-15	Victor Chemical Works, common (quar.)	87 1/2c	9-30	9-20	the proceeds may be used to reduce the company's current bank in-			
4% preferred B (quar.)	31 1/4c	10-1	9-15	Virginia-Carolina Chemical—	50c	9-30	9-20	debtedness.			
Thermatonic Carbon	1 1/2c	9-30	9-24	6% preferred (accum.)	\$1.50	10-1	9-8	BUSINESS—The principal business of Welex Jet Services, Inc. relates			
Thermold Co. (quar.)	10c	9-30	9-10	Virginia Railway—	37 1/2c	11-1	10-19	to the perforating and shooting of oil and gas wells. The company has			
Thomaston Mills (quar.)	25c	10-1	9-15	6% preferred (quar.)	37 1/2c	2-15	1-15	been instrumental in the development and introduction of "shaped"			
Thor Power Tool Co. (quar.)	40c	9-30	9-13	6% preferred (quar.)	37 1/2c	5-25	4-18	"jet" charges for use in oil wells. Its oil well services include			
Thorofare Markets Inc., com. inc. (quar.)	30c	10-1	9-10	8-1/2% preferred (quar.)	37 1/2c	8-15	7-15	jet perforating, radio-active logging and other wire line oil services.			
5% conv. preferred (quar.)	31 1/4c	10-1	9-15	7% preferred (quar.)	15c	9-30	9-21	Jet perforating services account for substantially over one half of			
5% non-cum preferred (quar.)	31 1/4c	10-1	9-10	Vlcek Tool Co., common (reduced)	1.75	9-30	9-21	the company's income from services, but the other services have been			
Thrift Investment class A (quar.)	1 1/2c	9-30	9-15	Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	9-30	9-15	increasing in relative importance. The company has derived and is			
60c conv. preferred (quar.)	1 1/2c	9-30	9-15	Vulcan Detinning Co., 7% pfd. (quar.)	\$1.13	9-30	9-15	receiving royalty payments resulting from certain oil well servicing			
Thrift Stores, Ltd. (quar.)	1 1/2c	9-30	9-15	Wabasso Cotton, Ltd. (quar.)	35c	10-20	10-11	operations of a number of leading companies, and it manufactures			
Time Finance Co., common (quar.)	1 1/2c	9-30	9-10	Wagner Baking Corp., vtc. com. (quar.)	15c	10-1	9-7	and sells to the trade certain specialty products, including carriers,			
6% preferred (quar.)	1 1/2c	9-30	9-10	7% preferred (quar.)	5c	10-1	9-17	fitting, alignment parts and charges.			
Timely Clothes (quar.)	1 1/2c	9-30	9-10	West Penn Electric Co. (increased)	1.75c	10-15	9-24	CAPITALIZATION—Giving effect to the current financing, outstanding			
Tip Top Canners, Ltd., class A (s-a)	1 1/2c	9-30	9-15	West Penn Power Co.—	\$1.25	10-1	9-24	capitalization of the company will consist of 408,364 shares of			
Tip Top Tailors, Ltd. (quar.)	1 1/2c	9-30	9-15	Western Carolina Telephone (quar.)	30c	10-1	9-20	common stock.			
Title Insurance & Trust Co. (Los Angeles)	50c	12-10	12-1	Warehouse & Terminals Corp.	45c	10-1	9-15	UNDERWRITERS—Other members of the underwriting group are:			
Quarterly	\$1.75	9-30	9-15	Warner-Hudnut, Inc.	3c	10-1	9-15	Rotan, Mosle and Cooper and William N. Edwards & Co. and Barron			
Tobacco & Allied Stocks, Inc.	12 1/2c	10-5	9-24	6% 1st preferred (quar.)	\$1.50	10-1	9-17	McCulloch.—V. 180, p. 1150.			
Tobin Packing Co., common (quar.)	20c	10-3	9-15	Watson (Jack) & Co., Ltd. (quar.)	20c	10-1	9-15	West Virginia Water Service Co.—Files			
5% preferred (quar.)	62 1/2c	10-1	9-15	Waukesha Motor Co. (quar.)	25c	10-1	9-9	The company on Sept. 13 filed a letter of notification with the SEC			
7% pfd. entire issued called for redemp-	71 1/2c	10-1	9-15	Wayne Knitting Mills (quar.)	40c	10-1	9-15	covering 2,000 shares of \$5 preferred stock (no par) to be offered at			
tion on Oct. 1 at \$110 per share plus				Weatherhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-1	\$104 per share through Alien & Co., New York, and Shea & Co., Inc.			
this dividend				Webb & Knapp Inc., \$6 preferred (accum.)	\$1.50	10-1	9-20	Boston, Mass.			
Toronto Iron Works, Ltd., common (quar.)				Webber Showcase & Fixtures, 5% pfd. (quar.)	31 1/4c	10-1	9-15	The net proceeds are to be used to pay for new construction—			
Class A (quar.)				Weeden & Co., 4% convertible pfd. (quar.)	50c	10-1	9-15	V. 177, p. 2398.			
Toronto Mortgage Co. (quar.)				Wellington Fund (from net investment inc.)	20c	9-30	9-10	Western Central Petroleum, Inc.—Files With SEC—			
Towmotor, Inc. (quar.)				West End Chemical Co., 6% pfd. (accum.)	35c	10-1	9-15	A letter of notification was filed with the SEC on Sept. 18 cover-			
Traders Finance Corp. Ltd., class A (quar.)				West Michigan Steel Foundry—	6c	10-27	9-3	ing 133,333 shares of common stock (par 10 cents) to be offered at			
Class B (quar.)				7% preferred (quar.)	17 1/2c	11-1	10-15	the market (estimated at 36 1/2 cents per share) through S. E. Cancer			
4 1/2% preferred (quar.)				West Penn Electric Co. (increased)	60c	9-30	9-10	Co., New York, for the account of certain selling stockholders.—V. 175,			
5% preferred (quar.)				4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-17	p. 2182.			
Trans-Caribbean Airways Inc., cl. A (quar.)				4.20% preferred (quar.)	\$1.05	10-1	9-17	Western Massachusetts Electric Co.—Files			
Transcon Lines (quar.)				4.10% preferred (quar.)	\$1.02 1/2	10-15	9-17	The company on Sept. 13 filed a letter of notification with the SEC			
Trav-Ler Radio Corp. (quar.)				4.10% preferred (quar.)	\$1.02 1/2	10-15	9-17	covering 2,000 shares of \$5 preferred stock (no par) to be offered at			
Quarterly				4.10% preferred (quar.)	\$1.02 1/2	10-15	9-17	\$104 per share through Alien & Co., New York, and Shea & Co., Inc.			
Treesweet Products Co., \$1.25 pfd. (quar.)				4.10% preferred (quar.)	\$1.02 1/2	10-15	9-17	Boston, Mass.			
Trenton Banking (N. J.) (quar.)				4.10% preferred (quar.)	\$1.02 1/2	10-15	9-17	The net proceeds are to be used to pay expenses			
Tri-Continental Corp., common (increased)				4.10% preferred (quar.)	\$1.02 1/2	10-15	9-17	incident to mining operations.			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Morris, Ala.

Bond Sale—An issue of \$200,000 4½% first mortgage revenue bonds was sold to Watkins, Morrow & Co., of Birmingham. Dated Sept. 1, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Phil Campbell, Ala.

Warrant Sale—An issue of \$20,000 3% general obligation warrants was sold to Hugo Marx & Co., of Birmingham. Dated Aug. 1, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

St. Clair County (P. O. Ashville), Alabama

Warrant Offering—W. M. Forman, Judge of Probate, will receive sealed bids until 10 a.m. (CST) on Oct. 5 for the purchase of \$490,000 Court House warrants. Dated Aug. 1, 1954. Due serially from 1956 to 1984 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County School District No. 3 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Oct. 14 for the purchase of \$435,000 building bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Yuma County, Northern Yuma County Union High Sch. Dist. (P. O. Yuma), Ariz.

Bond Offering—R. L. Odom, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Oct. 4 for the purchase of \$330,000 building bonds. Dated Oct. 1, 1954. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Cajon Valley Union Sch. Dist., San Diego, Calif.

Bond Offering—The Clerk of the Board of Supervisors will receive sealed bids until 10:30 a.m. (PST) on October 5 for the purchase of \$410,000 building bonds.

El Monte Union High School Dist., Los Angeles County, Calif.

Bond Sale—The \$300,000 building bonds offered Sept. 21—v. 180, p. 1151—were awarded to Taylor & Co., of Beverly Hills, as 2½%, at a price of 100.30, a basis of about 2.46%.

Associated with the foregoing in the purchase of the bonds were Shearson, Hammill & Co., New York City, and Dempsey-Tegeler & Co., of Beverly Hills.

Excelsior Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Sept. 28 for the purchase of \$600,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City and Chicago.

Garden Grove Union High School District, Orange County, Calif.

Bond Sale—The \$460,000 building bonds offered Sept. 21—v. 180, p. 1047—were awarded to the

Bank of America National Trust & Savings Association, of San Francisco, as 2¾%, at a price of 101.01, a basis of about 2.64%.

Lafayette School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Sept. 28 for the purchase of \$160,000 building bonds. The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles County Water Works District No. 4 (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Sept. 28 for the purchase of \$112,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Mt. Diablo Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on October 5 for the purchase of \$660,000 building bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Oxnard Elementary School District, Ventura County, Calif.

Bond Sale—The \$60,000 building bonds offered Sept. 21—v. 180, p. 1047—were sold to the County Treasurer, as 2s, at par.

Palmdale School District, Los Angeles County, Calif.

Bond Sale—The \$55,000 building bonds offered Sept. 21—v. 180, p. 1151—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 2¾%, at a price of 100.70, a basis of about 2.62%.

Riverside Sch. Dists., Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PST) on Oct. 4 for the purchase of \$3,400,000 bonds, as follows:

\$1,800,000 City School District bonds. Due on Nov. 1 from 1955 to 1979 inclusive.

1,600,000 City High School District bonds. Due on Nov. 1 from 1955 to 1979 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at County Treasurer's office; Bank of America National Trust & Savings Association, San Francisco; or at any fiscal agency of the County in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

San Ramon Valley Joint Union High School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Sept. 28 for the purchase of \$70,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City and Chicago.

Garden Grove Union High School District, Orange County, Calif.

Bond Sale—The \$460,000 building bonds offered Sept. 21—v. 180, p. 1047—were awarded to the

rington & Sutcliffe, of San Francisco, as 2¾%, at a price of 100.26, a basis of about 1.72%.

Sheldon School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until Oct. 13 for the purchase of \$34,000 building bonds. The offering was originally scheduled for Sept. 22.

South Bay Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Sept. 28 for the purchase of \$730,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County's fiscal agencies in New York City and Chicago.

Sulphur Springs Union Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Sept. 28 for the purchase of \$5,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Temple City Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$1,000,000 building bonds offered Sept. 21—v. 180, p. 1151—were awarded to a group headed by the Security First National Bank of Los Angeles, as 2½%, at a price of 100.56, a basis of about 2.46%.

Other members of the group: Blyth & Co., of Los Angeles, R. H. Moulton & Co., of San Francisco, William R. Staats & Co., of Los Angeles, Dean Witter & Co., of San Francisco, and Redfield & Co., of Pasadena.

Victor Valley Union High School District, San Bernardino County, California

Bond Sale—The \$100,000 building bonds offered Sept. 20—v. 180, p. 1047—were awarded to Hannaford & Talbot, of San Francisco, as 3s, at a price of 101.01, a basis of about 2.92%.

West Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Sept. 28 for the purchase of \$148,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive.

Principal and interest (A-O) payable at the County Treasurer's office.

COLORADO

Colorado Springs, Colo.

Bond Offering—R. F. Sonnenson, City Clerk, will receive sealed bids until 11 a.m. (MST) on Oct. 20 for the purchase of \$10,000,000 water, electric and power system revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1982 inclusive.

Bonds due in 1970 and thereafter are callable as of Nov. 1, 1969. Principal and interest (M-N) payable at the Exchange National Bank, Colorado Springs, or at the Chase National Bank, New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CONNECTICUT

Connecticut (State of)

Bond Sale—The \$6,990,000 various purposes bonds offered Sept. 21—v. 180, p. 1047—were awarded to a syndicate headed by

the Bankers Trust Co., New York City, as 1¾%, at a price of 100.26, a basis of about 1.72%.

Marietta Special Tax School District No. 1 (P. O. Ocala), Florida

Bond Offering—Broward Lovell, County Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Oct. 14 for the purchase of \$981,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1960 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of Aug. 1, 1964. Principal and interest (F-A) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Orlando, Fla.

Bond Sale—The \$3,000,000 improvement bonds offered Sept. 22—v. 180, p. 956—were awarded to a group headed by Salomon Bros. & Hutzler, of New York City, at a price of 100.005, a net interest cost of about 2.77%, as follows:

\$459,000 3s. Due on Aug. 1 from 1955 to 1958 inclusive.
1,253,000 2½s. Due on Aug. 1 from 1959 to 1967 inclusive.
498,000 2¾s. Due on Aug. 1 from 1968 to 1970 inclusive.
790,000 3s. Due on Aug. 1 from 1971 to 1974 inclusive.

Other members of the group: White, Weld & Co., of New York; A. C. Allyn & Co., Inc., of Chicago; Blair & Co., Inc., Reynolds & Co., of New York; Stockton Broome & Co., of Atlanta; Johnson, Lane, Space & Co., of Savannah; Stern Bros. & Co., of Kansas City; Burns, Corbett & Pickard, Inc., of Chicago; White-Phillips Co., of Davenport, and J. H. Hilsman & Co., of Atlanta.

GEORGIA

Georgia State Toll Bridge Authority (P. O. Atlanta), Ga.

Bond Offering—Benton Odom, Secretary of the State Toll Bridge Authority, will receive sealed bids until 11 a.m. (EST) on Oct. 13 for the purchase of \$6,650,000 New Turtle River Toll Bridge revenue bonds. Dated Oct. 1, 1954. Due Oct. 1, 1984. The bonds are callable as of Oct. 1, 1959. Principal and interest (A-O) payable at the Citizens & Southern National Bank, Atlanta, or at the Bank of the Manhattan Co., New York City. Legality approved by Powell, Goldstein, Frazer & Murphy, of Atlanta, and Chapman & Cutler, of Chicago.

Thomasville, Ga.

Certificate Offering—L. B. Craig, City Manager, will receive sealed bids until 7:30 p.m. (EST) on Sept. 27 for the purchase of \$1,500,000 gas revenue certificates. Dated Jan. 1, 1955. Due on Jan. 1 from 1959 to 1985 inclusive. Certificates due in 1980 and thereafter are callable as of Jan. 1, 1960, out of gas system revenues. Certificates are callable as of Jan. 1, 1965 from funds of any source. Principal and interest payable at the Chemical Bank & Trust Co., New York City; the Commercial Bank, or the Bank of Thomas County, both of Thomasville. Legality approved by Dumas, O'Neal & Hayes, of Birmingham, and Spaulding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Cook County Community Consolidated School District No. 64 (P. O. Park Ridge), Ill.

Bond Offering—John F. Silver, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 5 for the purchase of \$610,000 building bonds. Dated Oct. 15, 1954. Due on Dec. 15 from 1955 to 1973 in

clusive. Principal and interest payable at a paying agent in Chicago mutually satisfactory to the District and the purchaser. Legality approved by Isham, Lincoln & Beale, of Chicago.

Cook County Community High Sch. Dist. No. 232 (P. O. Elmwood Park), Ill.

Bond Offering — Jack C. Rosster, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on October 1 for the purchase of \$2,075,000 building bonds. Dated Oct. 1, 1954. Due on January 1 from 1956 to 1973 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 73½ (P. O. Skokie), Ill.

Bond Offering — Elsa F. Meehan, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on September 27 for the purchase of \$295,000 building bonds. Dated Oct. 1, 1954. Due on December 1 from 1956 to 1973 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City National Bank & Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Hancock, Schuyler and Adams Counties Community Unit School Dist. No. 2 (P. O. Augusta), Ill.

Bond Offering — Virgil Roberts, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on September 27 for the purchase of \$250,000 building bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Jerseyville, Ill.

Bond Offering — Harold B. Brooks, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on September 28 for the purchase of \$200,000 water works bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1970 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Livingston County Union Community School District, No. 220 (P. O. Odell), Ill.

Bond Sale — An issue of \$60,000 school bonds was sold to Beyer-Rueffel & Co., of Davenport, as 2½s. Dated Sept. 1, 1954. Due on Jan. 1 from 1956 to 1970 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Marshall, LaSalle and Livingston Counties Community Unit School District No. 1 (P. O. Wenona), Illinois

Bond Offering — Ralph Drummet, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 5 for the purchase of \$645,000 building bonds. Dated Oct. 1, 1954. Due on December 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State, mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Mason County Community Unit Sch. Dist. No. 123 (P. O. Mason City), Ill.

Bond Sale — The \$450,000 building bonds offered Sept. 15—v. 180, p. 956—were awarded to the Harris Trust & Savings Bank, of Chicago, and C. E. Bohlander & Co., of Bloomington, jointly, at a price of 100.17, a net interest cost of about 2.04%, as follows:

\$205,000 1¾s. Due on Oct. 1 from 1955 to 1964 inclusive.

100,000 2s. Due on Oct. 1 from 1965 to 1968 inclusive.

145,000 2½s. Due on Oct. 1 from 1969 to 1973 inclusive.

McLean County, Chenoa Unit Sch. Dist. (P. O. Chenoa), Ill.

Bond Sale — The \$320,000 building bonds offered Sept. 17 were

awarded to the Harris Trust & Savings Bank, of Chicago.

Mount Sterling, Ill.

Bond Sale — An issue of \$85,000 water works bonds was sold to Freese & Co., of Chicago, as 3s. Dated May 1, 1954. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Oglesby, Ill.

Bond Sale — The \$350,000 sewer improvement bonds offered Sept. 20—v. 180, p. 1048—were awarded to Halsey, Stuart & Co., Chicago, at a price of par, a net interest cost of about 1.67%, as follows:

\$175,000 1½s. Due on Jan. 1 from 1956 to 1960 inclusive.

175,000 1¾s. Due on Jan. 1 from 1961 to 1965 inclusive.

Park Forest, Ill.

Bond Sale — The \$258,000 various bonds offered Sept. 14—v. 180, p. 956—were awarded to Walter M. Kelleher & Co., of Chicago, as follows:

\$167,000 municipal building bonds. \$66,000 2½s, due on March 1 from 1956 to 1965 inclusive; and \$101,000 2¾s, due on March 1 from 1966 to 1974 inclusive.

42,000 public safety building bonds. \$21,000 2¾s, due on March 1 from 1956 to 1965 inclusive; and \$21,000 2½s, due on March 1 from 1966 to 1972 inclusive.

49,000 public works building bonds. \$22,000 2¾s, due on March 1 from 1956 to 1965 inclusive; and \$27,000 2¾s, due on March 1 from 1966 to 1974 inclusive.

INDIANA

Berne, Ind.

Bond Offering — G. C. Moser, Jr., City Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 11 for the purchase of \$236,000 water works revenue bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1984 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Carr Township (P. O. Floyd), Indiana

Bond Sale — The \$24,000 School and Civil Township bonds offered Sept. 15—v. 180, p. 1048—were awarded to the Clark County State Bank of Jeffersonville, as 3¾s, at a price of 100.55, a basis of about 3.68%.

Delaware County (P. O. Muncie), Indiana

Bond Offering — Carl J. Fisher, County Auditor, will receive sealed bids until 1 p.m. (CST) on Sept. 27 for the purchase of \$180,000 county jail building bonds. Dated Sept. 30, 1954. Due on June and Dec. 30 from 1955 to 1963 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Note Offering — M. V. Bailey, Business Manager, will receive sealed bids until 7:30 p.m. (CST) on Sept. 30 for the purchase of \$1,620,000 notes. Dated Oct. 5, 1954. Due on Dec. 31, 1954.

Johnson County (P. O. Franklin), Indiana

Bond Offering — Robert J. Burgett, County Auditor, will receive sealed bids until 1 p.m. (CST) on Oct. 4 for the purchase of \$400,000 county hospital bonds. Dated Oct. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1974, inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rising Sun, Ind.

Bond Offering — James W. Espev, City Clerk-Treasurer, will receive sealed bids until 6:30 p.m. (CST) on Oct. 4 for the purchase of \$350,000 sewage works revenue bonds. Dated Oct. 1, 1954. Due semi-annually on March 1 and Sept. 1 from 1956 to 1994 inclu-

sive. Bonds due on Sept. 1, 1962 and thereafter are callable as of March 1, 1962. Principal and interest (M-S) payable at the Rising Sun State Bank, or at the Citizens State Bank, of Rising Sun. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend, Ind.

Bond Sale — The \$1,000,000 street improvement bonds offered Sept. 21—v. 180, p. 1048—were awarded to a group composed of the First National Bank of Chicago, Milwaukee Co., Milwaukee, First of Michigan Corp., New York City, City National Bank & Trust Co., Kansas City, and the First Bank & Trust Co., South Bend, as 1¼s, at a price of 100.26, a basis of about 1.19%.

Swartz City Central Sch. Dist. (P. O. Swartz City), Ind.

Bond Offering — Ralph N. Roudebush, Secretary of the School Board, will receive sealed bids until 2 p.m. (CST) on Oct. 5 for the purchase of \$71,000 building bonds. Dated Oct. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Burlington, Ia.

Bond Offering — Robert Schlampp, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 27 for the purchase of \$70,000 bonds, as follows:

\$40,000 sewer bonds. Due on Nov. 1 from 1959 to 1965 inclusive.

30,000 street improvement bonds. Due on Nov. 1 from 1959 to 1964 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Clarinda Independent School District, Iowa

Bond Sale — The \$188,000 school building bonds offered Sept. 21—v. 180, p. 1048—were awarded to the Iowa-Des Moines National Bank of Des Moines, as follows:

\$59,000 2s. Due on Nov. 1 from 1955 to 1961 inclusive.

39,000 1¾s. Due on Nov. 1 from 1962 to 1965 inclusive.

32,000 2s. Due on Nov. 1 from 1966 to 1968 inclusive.

58,000 2½s. Due on Nov. 1 from 1969 to 1973 inclusive.

Jasper County (P. O. Newton), Iowa

Bond Sale — The \$100,000 county home bonds offered Sept. 21—v. 180, p. 1152—were awarded to the Carlton D. Beh Co., of Des Moines.

Maxwell Consol. Sch. Dist., Iowa

Bond Sale — The \$115,000 building bonds offered Sept. 21 were awarded to the First of Iowa Corp., Des Moines, as 1¾s, 2s and 2½s, at a price of 100.07.

Newton Independent School District, Iowa

Bond Sale — The \$632,000 school building bonds offered Sept. 20—v. 180, p. 1152—were awarded to Halsey, Stuart & Co., Inc. and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, at a price of 100.20, a net interest cost of about 2.10%, as follows:

\$414,000 2s. Due semi-annually on May and Nov. 1 from 1955 to 1970 inclusive.

218,000 2½s. Due semi-annually on May and Nov. 1 from 1971 to 1973 inclusive.

The bonds are dated Oct. 1, 1954. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Kansas Turnpike Authority (P. O. Topeka), Kansas

Bond Sale — A syndicate headed by Smith, Barney & Co., First Boston Corp., both of New York City, and Beecroft, Cole & Co., of Topeka, purchased at a nego-

tiated sale on Sept. 22 an issue of \$160,000,000 Turnpike revenue bonds as 3½s, at a price of 97.30, a basis of about 3.44%. The group made public re-offering of the bonds at a price of 99.50, affording a yield of approximately 3.40% to maturity. The offering was an instantaneous success, the group having received orders for the bonds from institutions and individual investors throughout the country.

The bonds are dated Oct. 1, 1954

and mature on Oct. 1, 1994. The bonds may be redeemed prior to maturity, on 30 days' published notice, in part (by lot) by operation of the Kansas Turnpike Interest and Sinking Fund on any interest payment date on or after Oct. 1, 1958 or as a whole from any moneys that may be made available for such purpose at any time on and after Oct. 1, 1962 at the following prices and accrued interest to the date fixed for redemption:

Period	Redemption Price % For Sinking Fund	Otherwise
Oct. 1, 1958 to and including April 1, 1962	103	
Oct. 1, 1962 to and including Sept. 30, 1965	102½	103
Oct. 1, 1965 to and including Sept. 30, 1968	102	102½
Oct. 1, 1968 to and including Sept. 30, 1971	101½	102
Oct. 1, 1971 to and including Sept. 30, 1974	101	101½
Oct. 1, 1974 to and including Sept. 30, 1977	100½	101
Oct. 1, 1977 to and including Sept. 30, 1980	100	100½
Oct. 1, 1980 and thereafter	100	100

Principal of unregistered coupon bonds and semi-annual interest (April 1 and Oct. 1) on coupon bonds payable at Guaranty Trust Company of New York, New York City, or at The First National Bank of Chicago, Chicago, Illinois, or at The Fourth National Bank in Wichita, Wichita, Kansas, or at National Bank of Topeka, Topeka, Kansas, at the option of the holder. Principal of coupon bonds registered as to principal and registered bonds without coupons payable at the office of Trustee. Legality approved by Mitchell & Pershing, of New York City.

Other Members of the Syndicate — Associates of Smith, Barney & Co., First Boston Corp., and Beecroft, Cole & Co. in the underwriting of the bonds were the following:

Adams, McEntee & Co., Adams & Hinckley, E. Ray Allen & Co., Allison-Williams Co., A. C. Allyn & Co., Inc., Almstedt Brothers, American Securities Corp., Anderson & Strudwick, Andrews & Wells, Inc., Arnhold and S. Bleichroeder, Inc., Arnold & Crane, Authurs, Lestrange & Co., C. S. Ashmun Co., Aspden, Robinson & Co., Atwill & Co., Auchincloss, Parker & Redpath, Austin Hart & Parvin.

Bache & Co., Bacon, Stevenson & Co., Bacon, Whipple & Co., Robert W. Baird & Co., Baker, Watts & Co., Ball, Burge & Kraus, Ballman & Main, Bankers Bond Co., Barcus, Kindred & Co., Bar Brothers & Co., Barret, Fitch North & Co., J. Barth & Co., Bartow, Leeds & Co., Geo. K. Baum & Co., Baxter, Williams & Co., Bear, Stearns & Co., A. G. Becker & Co., Inc., Becker & Cowie, Bioren & Co., Blair & Co., Inc., Allan Blair & Co., William Blair & Co., Blewer, Heitner & Glynn, Blunt Ellis & Simmons, Blyth & Co., Boettcher & Co., Bosworth, Sullivan & Co., J. C. Bradford & Co., Bramhall, Falion & Co., Braun, Bosworth & Co., Inc., Breed & Harrison, Inc., R. H. Brooke & Co., Brooks & Co., Alex Brown & Sons, Burke & Mac Donald, Burns, Corbett & Sherrerd, H. M. Byllesby & Co.

Caldwell, Phillips Co., Campbell & Robbins, Inc., Lee W. Carroll & Co., C. F. Cassell & Co., Centra Republic Co., Chace, Whiteside West & Winslow, Channer Securities Co., Chaplin & Co., C. F. Childs & Co., Chiles-Schutz & Co., City Securities Corp., E. W. Clark & Co., Clark, Dodge & Co., John W. Clarke, Inc., Richard W. Clarke Corp., Coffin & Burr, F. R. Cole & Co., Collett & Co., C. C. Collings & Co., Inc., Julien Collins & Co., Columbian Securities Corp., William R. Compton Co., Cooley & Co., Coughlin & Co., Courts & Co., F. W. Craigie & Co., Cruttenden & Co., Cunningham, Schmertz & Co., Curtiss, House & Co.

Henry Dahlberg & Co., J. M. Dain & Co., Davenport & Co., Shelby Cullom Davis & Co., R. L. Day & Co., DeHaven & Townsend, Crouter & Bodine, Dempsey-Tegeler & Co., C. J. Devine & Co.,

MacNaughton-Greenawalt & Co., McClung & Knickerbocker,

McCormick & Co., McDonald & Co., McDonald-Moore & Co., Carlisle & Co., McJunkin, Patton & Co., McMaster Hutchinson & Co., Mackey, Dunn & Co., Magnus & Co., Malvern Hill & Co., Lawrence M. Marks & Co., Mason-Hagan, Inc., A. E. Masten & Co., Mead, Miller & Co., Wm. J. Merrick & Co., Merrill Lynch, Pierce, Fenner & Beane, Merrill, Morong & Co., Merrill Turben & Co., Metropolitan St. Louis Co., Mid-Continent Securities Co., Mid-South Securities Co., Milwaukee Company, Moore, Leonard & Lynch, Morgan Stanley & Co., Moroney, Beissner & Co., W. H. Morton & Co., F. S. Moseley & Co., R. H. Moulton & Co., Mullaney, Wells & Co.

National Securities Co., Inc., W. H. Newbold's Son & Co., Newburger & Co., Newburger, Loeb & Co., Newhard, Cook & Co., Newman, Brown & Co., Paul J. Nowland & Co., John Nuveen & Co., The Ohio Company, Olderman, Asbeck & Co., Lee Oppenheim & Co., Outwater & Wells,

Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Park, Ryan, Inc., H. O. Peet & Co., Peters, Writer & Christensen, Phelps, Fenn & Co., Pierce, Garrison, Wulbern, Inc., D. A. Pincus & Co., Piper, Jaffray & Hopwood, Wm. E. Pollock & Co., Prescott & Co., R. W. Pressprich & Co., Putnam & Co., Quail & Co., Eldridge E. Quinlan & Co.

Rand & Co., Ranson-Davidson Co., Inc., Rauscher, Pierce & Co., Raffensperger, Hughes & Co., Ravenscroft & Co., Reinholdt & Gardner, Reynolds & Co., Julius A. Rippel, Inc., Riter & Co., Rittenhouse Investment Co., Robinson-Humphrey Co., Inc., Rodman & Renshaw, Rogers & Tracy, Wm. C. Roney & Co., Roosevelt & Cross, Rotan, Mosle and Cooper, L. F. Rothschild & Co., Ryan, Hanauer & Co., Ryan, Sutherland & Co.,

Salomon Bros. & Hutzler, H. V. Sattley & Co., Schaffer, Necker & Co., Scharff, & Jones, Schmidt, Poole, Roberts & Parke, Schoellkopf, Hutton & Pomeroy, Schwaabacher & Co., Scott, Horner & Mason, Scott & Stringfellow, Charles W. Scranton & Co., Seagood & Mayer, Seltsam, Hanni & Co., Shaughnessy & Co., Shearson, Hammill & Co., Sheridan Bogan Paul & Co., Shields & Co., Robert Showers, Herbert J. Sims & Co., Singer, Deane & Scribner, John Small & Co., Small-Milburn Co., Smith, Moore & Co., F. S. Smithers & Co., Soden Investment Co., J. W. Sparks & Co., William R. Staats & Co., Stanley Swiech & Co., Starkweather & Co., Stein Bros. & Boyce, Stern Brothers & Co., Stern, Frank, Meyer & Fox, Stifel, Nicolaus & Co., Stix & Co., Stone & Webster Securities Corp., Strader, Taylor & Co., Stranahan, Harris & Co., Straus, Brosser & McDowell, Stroud & Co., Stubbs, Smith & Lombardo, Suplee, Yeatman & Co., Sweeney Cartwright & Co., Swiss American Corp.

Talmadge & Co., Thayer, Baker & Co., Thomas & Co., Thornton, Mohr & Farish, Townsend, Dabney & Tyson, Tripp & Co., Tucker, Anthony & Co., Underwood, Neuhaus & Co., Union Securities Corp., Van Alstyne, Noel & Co., Van Deventer Brothers, Inc., B. J. Van Ingen & Co., M. B. Vick & Co., Robert Vick & Co., Vieth, Duncan & Wood.

Wachob-Bender Corp., Walter J. Wade, Inc., Wagenseiler & Durst, Inc., G. H. Walker & Co., Walter, Woody & Heimerding, Frank N. Warren & Co., Watling, Lerchen & Co., Weeden & Co., Chas. E. Weigold & Co., Weil, Roth & Irving Co., Wertheim & Co., J. C. Wheat & Co., Charles B. White & Co., White, Hattier & Sanford, J. G. White & Co., Inc., White-Phillips Co., Inc., R. D. White & Co., White, Weld & Co., Robert L. Whittaker & Co., Willis, Kenny & Ayres, Inc., Winslow, Douglas & McEvoy, Dean Witter & Co., Womeldorf & Lindsey, Wood, Gundy & Co., Inc., Harold

E. Wood & Co., Wood, Struthers & Co., Woodcock, Hess & Co., Arthur L. Wright & Co., Wurts, Jules & Co., Wyllie & Thornhill, Farnall, Biddle & Co., and Zahner & Co.

KENTUCKY

Bloomfield, Ky.

Bond Sale—The \$50,000 water works refunding and extension revenue bonds offered Sept. 10 were awarded to the Muir, Wilson and Muir Bank, of Bloomfield.

Elizabethtown, Ky.

Bond Sale—The \$650,000 school building revenue bonds offered Sept. 22—v. 180, p. 1152—were awarded to a group composed of the Equitable Securities Corp., Nashville, A. C. Allyn & Co., Chicago, W. L. Lyons & Co., Louisville, and Russell, Long & Co., of Lexington, at a price of \$100.00, a net interest cost of about 2.67%, as follows:

\$127,000 3s. Due on Oct. 1 from 1955 to 1960 inclusive.
76,000 2 1/4s. Due on Oct. 1 from 1961 to 1963 inclusive.
136,000 2 1/2s. Due on Oct. 1 from 1964 to 1968 inclusive.
311,000 2 3/4s. Due on Oct. 1 from 1969 to 1977 inclusive.

Hardin County Water District No. 1 (P. O. Vine Grove), Ky.

Bond Sale—The \$325,000 water works revenue bonds offered Sept. 20—v. 180, p. 1152—were awarded to Fox, Reusch & Co., of Cincinnati, as follows:

\$52,000 3 1/2s. Due on Sept. 1 from 1959 to 1964 inclusive.
275,000 4s. Due on Sept. 1 from 1965 to 1984 inclusive.

Louisville, Ky.

Graham Again Heads Sinking Fund Commission — Tax on Investment Income Returned—Thomas Graham, President of the Bankers Bond Co., Inc., Louisville, has been elected to his sixth one-year term as President of the City's Sinking Fund Commission. At a meeting on Sept. 15, the Commission voted to refund about \$10,000 which had been collected on dividends and interest received by individuals and corporations pursuant to the municipal 1% occupational tax. The Louisville "Courier-Journal" of Sept. 16 commented on the decision as follows:

"The Sinking Fund Commission voted yesterday to refund about \$10,000 in taxes collected on dividends and interest on government and corporation bonds.

"The money had been collected from businessmen, corporations, and partnerships paying the City's 1% occupational tax.

"An exemption on such income was allowed until last fall, when it was discovered that the occupational-tax ordinance does not specifically provide for it.

"The sinking fund's net-profits return forms, used until this year by businessmen, corporations, and partnerships, included a space for listing the exemption of dividends and interest on investments.

Return Forms Revised

"The commission decided last fall to levy the occupational tax on such income, and new sinking-fund return forms were drawn up to reflect the change. Tax on such income has actually been collected only since April 15.

"Ben J. Brumleve, collector of the occupational tax, said the total amount of such tax for a year would amount to about \$20,000. Only about six months' collection is involved in yesterday's decision to refund.

"Arthur W. Grafton, attorney for the commission, said that to tax a man's income from his investments would make the occupational levy an income tax which would be illegal under State law.

To Notify Aldermen

"The Board of Aldermen will be notified of the new interpretation placed on the ordinance by the commissioners.

"The commissioners elected Thomas Graham, investment broker, to his sixth one-year term as President of the sinking fund. Bunker Lee P. Miller was elected Vice-President, succeeding banker Merle E. Robertson.

"J. J. Tyrrell, Secretary-Treasurer of the sinking fund, reported turning over to the City another \$617,226 in surplus revenue. This brought to \$2,783,098 the amount of surplus given to the City this year by the sinking fund. The City is permitted to use part of the surplus sinking fund revenue for its general operating costs, but part can be used only for permanent-type improvements."

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$722,000 dormitory revenue bonds offered Sept. 21—v. 180, p. 1048—were awarded as follows:

\$447,000 to a group composed of Pohl & Co., W. C. Thornburgh Co., Weil, Roth & Irving Co., Chas. A. Hinsch & Co., Walter, Woody & Heimerding, all of Cincinnati; and Kentucky Co., Louisville, at a price of 101, a net interest cost of about 2.93%, as follows: \$92,000 3s, due on May 1 from 1957 to 1964 inclusive; \$134,000 2 3/4s, due on May 1 from 1965 to 1973 inclusive; and \$221,000 3s, due on May 1 from 1974 to 1984 inclusive.

275,000 to the Federal Housing and Home Finance Agency, as 3.01s, at par. Due on May 1 from 1985 to 1994 inclusive.

LOUISIANA

Grant Parish, Ward Seven Hospital Service District (P. O. Montgomery), La.

Bond Offering—L. J. Owens, Chairman of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on Oct. 13 for the purchase of \$10,000 Hospital Service District bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at a bank to be specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Iberia Parish Road District No. 2 (P. O. Plaquemine), La.

Bond Sale—The \$43,000 public improvement bonds offered Sept. 21—v. 180, p. 957—were awarded to the Iberia Trust & Savings Bank of Plaquemine.

Lafayette, La.

Bond Sale—The \$3,950,000 bonds offered Sept. 21—v. 180, p. 768—were awarded as follows: \$3,000,000 utilities revenue bonds as 3.15s, at a price of 100.41, a basis of about 3.13%, to a group composed of Ira Haupt & Co., Goodbody & Co., American Securities Corp. Bache & Co., all of New York, Baxter, Williams & Co., of Cleveland, Byrne and Phelps, Inc., Francis I. duPont & Co., Roosevelt & Cross, all of New York, Townsend, Dabney & Tyson, of Boston, J. S. Love Co. of Jackson, and Felix M. Rives, of Shreveport.

\$950,000 public improvement bonds to a group composed of Mullaney, Wells & Co., of Chicago, Rauscher, Pierce & Co., of Dallas, Schweickhardt & Co., of New Orleans, F. S. Yantis & Co., of Chicago, Harrington & Co., of Jackson, T. J. Feibleman Co., and John Dane, both of New Orleans.

Maringouin, La.

Bond Sale—The \$43,000 public improvement bonds offered Sept. 21—v. 180, p. 957—were awarded to Scharff & Jones, of New Orleans.

Vermilion Parish (P. O. Abbeville), La.

Bond Sale—The \$175,000 public improvement bonds offered Sept. 7 were awarded to Scharff & Jones, of New Orleans.

MAINE

Portland, Me.

Bond Offering—Leon W. Kelber, City Treasurer, will receive sealed bids until 1 p.m. (DST) on Sept. 28 for the purchase of \$875,000 permanent improvement bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce, Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MASSACHUSETTS

Ashland, Mass.

Bond Offering—Ida M. Potts, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST) on Sept. 30 for the purchase of \$1,000,000 school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Dalton, Mass.

Bond Offering—Guy K. Sears, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until noon (DST) on Oct. 6 for the purchase of \$400,000 school project bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Natick, Mass.

Note Sale—The \$135,000 sewer notes offered Sept. 21—v. 180, p. 1152—were awarded to George P. Fogg & Co., of Boston, as 2s at a price of 100.15, a basis of about 1.98%.

North Andover, Mass.

Note Sale—The \$40,000 water notes offered Sept. 23 were awarded to the Arlington Trust Co., of Lawrence, as 1.30s, at a price of 100.16, a basis of about 1.27%.

The notes are dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1964 inclusive. Principal and interest payable at the Second National Bank of Boston.

Peabody, Mass.

Bond Offering—Patrick M. Cahill, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on Sept. 28 for the purchase of \$80,000 street paving bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1959 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Stoneham, Mass.

Bond Offering—Geo. H. Holden, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 28 for the purchase of \$380,000 school project bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Bond Offering—Thos. F. Carr, Jr., City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on Oct. 5 for the purchase of \$500,000 water bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Belleville, Mich.

Bond Sale—The \$116,000 bonds offered Sept. 13—v. 180, p. 957—were awarded to Kenover, Mac-Arthur & Co., of Detroit, at a price of 100.01, a net interest cost of about 1.82%, as follows:

\$66,000 special assessment bonds. \$14,000 3s, due on Oct. 1, 1955 and 1956; and \$52,000 1 1/4s, due on Oct. 1 from 1957 to 1963 inclusive.

50,000 general obligation bonds. \$10,000 3s, due on Oct. 1, 1955 and 1956; and \$40,000 1 1/4s, due on Oct. 1 from 1957 to 1963 inclusive.

3uena Vista Township Sch. Dist. No. 1 (P. O. Saginaw), Mich.

Bond Sale—The \$750,000 building bonds offered Sept. 21 were awarded to a group composed of Barcus, Kindred & Co., Central Republic Co., both of Chicago, and Ryan, Sutherland & Co., of Toledo, at a price of par, a net interest cost of about 2.02%, as follows:

\$285,000 3 1/2s. Due on June 1 from 1955 to 1960 inclusive.

110,000 2s. Due on June 1, 1961 and 1962.

230,000 2 1/2s. Due on June 1 from 1963 to 1966 inclusive.

125,000 0.50s. Due on June 1, 1967 and 1968.

The bonds are dated Sept. 1, 1954. Due on June 1 from 1955 to 1968 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1959. Principal and interest (J-D) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Township (P. O. 26807 Michigan Ave., Inkster), Mich.

Bond Offering—W. H. Thorne, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 28 for the purchase of \$235,000 drain assessment funding bonds. Dated Sept. 2, 1954. Due on March 1 from 1955 to 1968 inclusive. Bonds due in 1963 and thereafter are callable as of March 1, 1958. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 28 for the purchase of \$122,000 special assessment paving bonds, as follows:

\$14,000 District No. 496 bonds.
37,000 District No. 531 bonds.
19,000 District No. 558 bonds.
24,000 District No. 582 bonds.
14,000 District No. 587 bonds.
14,000 District No. 590 bonds.

The bonds are dated Aug. 1, 1954 and mature serially on Aug. 1 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$5,245,000 bonds offered Sept. 21—v. 180, p. 1152—were awarded to a group composed of Northern Trust Co., Chicago, Chase National Bank, New York City, First National Bank of Chicago, Guaranty Trust Co., J. P. Morgan & Co., Inc., both of New York City, and the City National Bank & Trust Co., Kansas City, at a price of 100.19, a net interest cost of about 2.52%, as follows:

\$3,880,000 general public improvement bonds: \$1,390,000 4s, due on Sept. 15 from 1955 to 1969 inclusive; \$135,000 3 1/2s, due Sept. 15, 1970; \$1,770,000 2 1/2s, due on Sept. 15 from 1971 to 1980 inclusive; and \$585,000 1s, due on Sept. 15 from 1981 to 1983 inclusive.

440,000 general public improvement bonds as 4s. Due on Sept. 15 from 1955 to 1969 inclusive.

925,000 public utility lighting bonds: \$335,000 4s, due on Sept. 15 from 1955 to 1969.

inclusive; \$35,000 3 1/2s, due Sept. 15, 1970; \$420,000 2 1/2s, due on Sept. 15 from 1971 to 1980 inclusive; and \$135,000 1s, due on Sept. 15 from 1981 to 1983 inclusive.

Detroit, Mich.

Note Sale—The \$11,037,000 local housing authority temporary notes offered Sept. 20—v. 180, p. 1152, were awarded to a group headed by the Chemical Bank & Trust Company, of New York City, at 0.72% interest.

Farmington, Livonia and Redford Twp. Fractional Sch. Dist. No. 5 (P. O. Livonia), Mich.

Bond Offering—James A. Nicholas, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 30 for the purchase of \$350,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1970 inclusive. Bonds due in 1963 and thereafter are callable as of Sept. 1, 1958. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln Park, Mich.

Bond Offering—John M. O'Connor, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$200,000 automobile parking system revenue bonds. Dated Sept. 7, 1954. Due on July 1 from 1956 to 1966 inclusive. Bonds due in 1961 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Montague Twp. Consol. Sch. Dist. (P. O. Montague), Mich.

Bond Offering—Warren Howell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$600,000 building bonds. Dated Oct. 1, 1954. Due on July 1 from 1957 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oak Parks Fractional City School District No. 3, Mich.

Bond Sale—The \$1,500,000 school site and building bonds offered Sept. 16—v. 180, p. 864—were awarded to a group composed of the First of Michigan Corp., of Detroit, Braun, Bosworth & Co., Inc., of Toledo, B. J. Van Ingen & Co., of Chicago, H. V. Sattley & Co., Watling, Lerchen & Co., and McDonald-Moore & Co., all of Detroit, at a price of 100.06, a net interest cost of about 2.83%, as follows:

\$315,000 3 1/2s. Due on April 1 from 1955 to 1959 inclusive.
485,000 3 1/4s. Due on April 1 from 1960 to 1965 inclusive.
490,000 3s. Due on April 1 from 1966 to 1970 inclusive.
100,000 2 1/2s. Due on April 1, 1971.
110,000 1 1/2s. Due on April 1, 1972.

Oscego, Mich.

Bond Sale—The \$250,000 general obligation sewage disposal bonds offered Sept. 22—v. 180, p. 1152—were awarded to Braun, Bosworth & Co., Toledo, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, at a price of 100.016, a net interest cost of about 2.33%, as follows:

\$45,000 2 1/4s. Due on March 1 from 1955 to 1960 inclusive.
80,000 2s. Due on March 1 from 1961 to 1968 inclusive.
30,000 2 1/4s. Due on March 1 from 1969 to 1971 inclusive.
95,000 2 1/2s. Due on March 1 from 1972 to 1979 inclusive.

Plymouth Twp. (P. O. 42350, Ann Arbor Road, Plymouth), Mich.

Bond Sale—The \$103,000 drain assessment funding bonds offered Sept. 16—v. 180, p. 1049, were awarded to McDonald-Moore & Co., and Kenover, MacArthur & Co., both of Detroit, jointly, as follows:

\$31,000 2 1/2s. Due on March 1 from 1955 to 1959 inclusive.
37,000 2 1/4s. Due on March 1 from 1960 to 1964 inclusive.
35,000 2 1/2s. Due on March 1 from 1965 to 1968 inclusive.

Redford Twp. Sch. Dist. (P. O. Detroit 28), Mich.

Note Offering—Thomas J. Franklin, District Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$165,000 tax anticipation notes. Dated Sept. 1, 1954. Due June 1, 1956.

St. Clair Shores, Mich.

Bond Sale—The \$295,000 various bonds offered Sept. 13—v. 180, p. 1049—were awarded to a group composed of the First of Michigan Corp., Kenover, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., all of Detroit, at a price of 100.02, a net interest cost of about 2.39%, as follows:

\$28,000 sanitary sewer bonds. \$12,000 2 1/4s, due on May 1, 1956; and \$16,000 2 1/2s, due on May 1, 1957 and 1958.
9,000 water bonds. \$3,000 2 1/4s, due on May 1, 1956; and \$6,000 2 1/2s, due on May 1, 1957 and 1958.
245,000 street bonds. \$55,000 2 1/4s, due on May 1, 1956; \$110,000 2 1/2s, due on May 1, 1957 and 1958; \$55,000 2 1/4s, due on May 1, 1959; and \$25,000 2 1/2s, due on May 1, 1960.
13,000 sidewalk bonds. \$5,000 2 1/4s, due on May 1, 1956; and \$8,000 2 1/2s, due on May 1, 1957 and 1958.

Additional Sale—Also awarded to the same group on Sept. 13 were the \$150,000 motor vehicle highway bonds, at a price of 100.11, a net interest cost of about 2.93%, as follows:

\$70,000 2 3/4s. Due on July 1 from 1955 to 1962 inclusive.
80,000 3s. Due on July 1 from 1963 to 1969 inclusive.

Swan Creek Twp. Sch. Dist. No. 3 (P. O. St. Charles), Mich.

Bond Sale—The \$21,000 building bonds offered Sept. 22—v. 180, p. 1153—were awarded to Walter J. Wade, Inc., of Grand Rapids.

Wyoming Twp. (P. O. Grand Rapids), Mich.

Bond Sale—The \$1,100,000 water revenue bonds offered Sept. 21—v. 180, p. 1049—were awarded to a group composed of Blyth & Co., Halsey, Stuart & Co., both of Chicago, Braun, Bosworth & Co., Toledo, and Shannon & Co., Detroit, at a price of 100.009, a net interest cost of about 3.05%, as follows:

\$250,000 2 3/4s. Due on May 1 from 1957 to 1969 inclusive.

580,000 3s. Due on May 1 from 1970 to 1981 inclusive.

270,000 3 1/4s. Due on May 1 from 1982 to 1984 inclusive.

MINNESOTA

Duluth Indep. Sch. Dist., Minn.

Bond Offering—H. J. Forsberg, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$3,000,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the First and American National Bank, of Duluth. Legality approved by Chapman & Cutler, of Chicago.

Otter Tail County Indep. Sch. Dist. No. 106 (P. O. Henning), Minn.

Bond Sale—The \$160,000 building bonds offered Sept. 16—v. 180, p. 1049—were awarded to a group headed by Piper, Jaffray & Hopwood, of Minneapolis, at a price

of 100.10, a net interest cost of about 2.68%, as follows:

\$45,000 2s. Due on Feb. 1 from 1957 to 1965 inclusive.
25,000 2 1/2s. Due on Feb. 1 from 1966 to 1970 inclusive.
90,000 2 3/4s. Due on Feb. 1 from 1971 to 1979 inclusive.

St. Cloud, Minn.

Bond Sale—The \$1,500,000 water and sewerage utility bonds offered Sept. 22—v. 180, p. 958—were awarded to a group composed of Chemical Bank & Trust Co., White, Weld & Co., and Byrne and Phelps, Inc., all of New York City, at 1.90s, at a price of 100.33, a basis of about 1.86%.

Worthington, Minn.

Bond Sale—The \$350,000 general obligation permanent improvement revolving fund bonds offered Sept. 21—v. 180, p. 1048—were awarded to the State Bank of Worthington, at a price of 100.10, a net interest cost of about 1.89%, as follows:

\$260,000 1 3/4s. Due on Jan. 1 from 1956 to 1965 inclusive.
90,000 2.10s. Due on Jan. 1 from 1966 to 1970 inclusive.

MISSISSIPPI

Hinds County (P. O. Jackson), Mississippi

Bond Offering—Sealed bids will be received by the Clerk of the Board of Supervisors until 10 a.m. (CST) on Oct. 5 for the purchase of \$915,000 bonds, as follows:

\$440,000 Forest Hills Specified Area bonds. Due on Oct. 1 from 1955 to 1969 inclusive.
475,000 Clinton-Specified Area bonds. Due on Oct. 1 from 1955 to 1969 inclusive.

The bonds are dated Oct. 1, 1954. Legality approved by Charles & Trauernicht, of St. Louis.

Union County (P. O. New Albany), Miss.

Bond Sale—The \$320,000 general obligation bonds offered Sept. 20 were awarded to Herman Bensdorf & Co., of Memphis.

Due serially from 1955 to 1974 inclusive.

MISSOURI

Jefferson County (P. O. Hillsboro), Mo.

Bond Sale—An issue of \$350,000 Court House bonds was sold to the Harris Trust & Savings Bank, Chicago, and Lucas, Eisen & Waeckerle, of Kansas City, at a price of 100.005, a net interest cost of about 1.92%, as follows:

\$190,000 1 3/4s. Due on March 1 from 1955 to 1966 inclusive.
160,000 2s. Due on March 1 from 1967 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County (P. O. Clayton), Missouri

Bond Sale—The \$2,400,000 public improvement bonds offered Sept. 22—v. 180, p. 958—were awarded to a group composed of Phelps, Fenn & Co., R. W. Pressprich & Co., both of New York City, Schoellkopf, Hutton & Pomroy, of Buffalo, Cruttenden & Co., Chicago, Dempsey-Tegeler & Co., St. Louis, and Barret, Fitch, North & Co., of Kansas City, at a price of 103.44, a net interest cost of about 1.77%, as follows:

\$660,000 6s. Due on Feb. 1 from 1956 to 1961 inclusive.
750,000 1 1/2s. Due on Feb. 1 from 1962 to 1967 inclusive.
990,000 1 3/4s. Due on Feb. 1 from 1968 to 1974 inclusive.

St. Louis County Public Water District No. 3 (P. O. St. Louis), Missouri

Bond Sale—An issue of \$85,000 water system bonds was sold to Blewer, Heitner & Glynn, of St. Louis, at 2 1/2s. Dated Sept. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Springfield, Mo.

Bond Offering—J. Oliver Gideon, Director of Finance, will receive sealed bids until 11 a.m. (CST) on Oct. 5 for the purchase of \$1,045,000 Trafficway bonds Dated Nov. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Principal and interest (F-A) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Stinson, Mag. Thomson, McEver & Fizzell, of Kansas City.

MONTANA

Sidney, Mont.

Bond Offering—C. G. Oland, City Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 4 for the purchase of \$20,000 Special Improvement District No. 36 bonds. Dated Nov. 1, 1954. Interest J-J.

Yellowstone County (P. O. Billings), Mont.

Bond Offering—The County has rescinded notice of its intention to make an offering of \$1,125,000 Court House bonds on Oct. 25.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The \$100,000 temporary notes offered Sept. 17 were awarded to the National Shawmut Bank of Boston, at 0.80% discount.

Seabrook School District, N. H.

Bond Sale—The \$125,000 school bonds offered Sept. 21—v. 180, p. 1153—were awarded to W. E. Hutton & Co., of Boston, as 2.30s at a price of 100.33, a basis of about 2.26%.

NEW JERSEY

Bernardsville, N. J.

Bond Offering—Aline H. Decker, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$144,000 sewer and sewer assessment bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Somerset Hills National Bank, of Bernardsville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Dumont, N. J.

Bond Sale—The \$68,000 general improvement bonds offered Sept. 21—v. 180, p. 1152—were awarded to the County Trust Co., of Tenny, as 1.70s, at par.

Haddonfield School District, N. J.

Bond Offering—Lillian A. Lockwood, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 5 for the purchase of \$609,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Haddonfield National Bank, of Haddonfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Haddonfield, N. J.

Bond Offering—J. Ross Logan, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$220,000 general improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1966 inclusive. Bonds due in 1961 and thereafter are callable as of Nov. 1, 1960. Principal and interest (M-N) payable at the Haddonfield National Bank, Haddonfield. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Keansburg, N. J.

Bond Offering—Richard A. Jesen, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$25,000 sewer extension assessment bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Keansburg National Bank, Keansburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Blasdell, N. Y.

Bond Offering—John S. Prusak, Village Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 1 for the purchase of \$42,000 street improvement and fire alarm signal system bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the Bank of Blasdell. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Brunswick, N. J.

Bond Sale—The \$1,026,000 school bonds offered Sept. 21—v. 180, p. 1153—were awarded to a group composed of the National State Bank of Newark, B. J. Van Ingen & Co., Equitable Securities Corp., and Bramhall, Falion & Co., all of New York City, and F. R. Cole & Co., Newark, taking \$1,022,000 bonds as 2 1/2s, at a price of 100.40, a basis of about 2.46%.

North Arlington, N. J.

Bonds Not Sold—The Borough rejected the bids submitted for the \$237,000 general bonds of 1954 offered on Sept. 20—v. 180, p. 1050.

Riverton School District, N. J.

Bond Offering—William H. Bottger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (MST) on Oct. 4 for the purchase of \$20,000 Special Improvement District No. 36 bonds. Dated Nov. 1, 1954. Interest J-J.

Seaside Heights, N. J.

Bond Offering—August G. Spier, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 6 for the purchase of \$24,000 general improvement and equipment bonds. Dated Oct. 1, 1954. Due on Aug. 1 from 1955 to 1962 inclusive. Principal and interest (F-A) payable at the Cinnaminson Bnk & Trust Co., Riverton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Swedesboro, N. J.

Bond Sale—The \$210,000 sewer bonds offered Sept. 21—v. 180, p. 1050—were awarded to J. B. Hanauer & Co., and Ryan, Hanauer, jointly, as 2.55s, at a price of about 2.52%.

Wildwood, N. J.

Bond Offering—R. Leonard Byrne, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct. 5 for the purchase of \$290,000 school bonds. Dated June 1, 1954. Due on June

Brighton, (P. O. 2300 Elmwood Ave., Rochester 18), N. Y.

Bond Offering — Leonard A. Boniface, Town Supervisor, will receive sealed bids until 4 p.m. (EST) on Sept. 29 for the purchase of \$3,534.29 street improvement bonds. Dated Oct. 1, 1954. Due on March 1 from 1955 to 1959 inclusive. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Charlotte, Gerry, Stockton, Arkwright, Pomfret, Ellery, Cherry Creek, Ellicott and Ellington Central Sch. Dist. No. 1 (P. O. Sinclairville), N. Y.

Bond Sale — The \$550,000 building bonds offered Sept. 22 — v. 180, p. 1153 — were awarded to Baxter, Williams & Co., New York City, as 2.40s, at a price of 100.05, a basis of about 2.39%.

East Greenbush, Nassau, Schodack, Sandlake, North Greenbush and Chatham Central Sch. Dist. No. 1 (P. O. East Greenbush), N. Y.

Bond Sale — The \$975,000 building bonds offered Sept. 23 — v. 180, p. 1153 — were awarded to a group composed of Halsey, Stuart & Co., Blair & Co., Inc., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and W. H. Morton & Co., all of New York City, as 2.20s, at a price of 100.09, a basis of about 2.18%.

Eden, Evans, Boston and North Collins Central School District No. 1 (P. O. Eden), N. Y.

Bond Sale — The \$875,000 building bonds offered Sept. 21 — v. 180, p. 1152 — were awarded to a group composed of Blair & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, as 2 1/2s, at 100.63, a basis of about 2.45%.

Islip Union Free Sch. Dist. No. 4 (P. O. Sayville), N. Y.

Bond Sale — The \$50,000 building bonds offered Sept. 22 — v. 180, p. 1154 — were awarded to the Peoples National Bank of Patchogue, Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

the Chase National Bank, Bankers Trust Co., F. S. Moseley & Co., all of New York City, City National Bank & Trust Co., Kansas City, Laurence M. Marks & Co., Eldredge & Co., both of New York City, Ball, Burge & Kraus, of Cleveland, Gregory & Son, Inc., New York City, and Courts & Co., of Atlanta, as 1.60s, at a price of 100.32, a basis of about 1.55%.

North Hempstead Union Free Sch. Dist. No. 6 (P. O. Manhasset), New York

Bond Sale — The \$174,000 building bonds offered Sept. 16 — v. 180, p. 1050 — were awarded to C. J. Devine & Co., of New York City, as 2.10s, at a price of 100.14, a basis of about 2.08%.

Orangetown Union Free Sch. Dist. No. 4 (P. O. Nyack), N. Y.

Bond Sale — The \$610,000 building bonds offered Sept. 22 — v. 180, p. 1154 — were awarded to Halsey, Stuart & Co., and George B. Gibbons & Co., both of New York City, jointly, as 2 1/2s, at a price of 100.43, a basis of about 2.46%.

Patchogue, N. Y.

Bond Sale — The \$95,000 municipal garage bonds offered Sept. 23 were awarded to Geo. B. Gibbons & Co., New York City, as 2.40s, at a price of 100.69, a basis of about 2.32%.

The bonds are dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the Peoples National Bank of Patchogue. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Stillwater, N. Y.

Bond Offering — Owen J. Campbell, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 6 for the purchase of \$65,000 water works bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1976 inclusive. Principal and interest (M-S) payable at the State Bank of Albany, in Mechanicville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Tonawanda, N. Y.

Bond Offering — Ida M. H. Rogalsky, City Clerk, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$204,000 bonds, as follows:

\$114,000 sewer bonds. Due Sept. 1 from 1955 to 1970 inclusive. 90,000 water bonds. Due on Sept. 1 from 1955 to 1970 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Tupper Lake, N. Y.

Bond Offering — Beatrice Charland, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$85,000 garage bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the Farmers National Bank, of Malone. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Milo, Jerusalem, Bentorrey, Barrington, Potter, Italy, Geneva, Seneca and Pulteney Central Sch. Dist. No. 1 (P. O. Penn Yan), N. Y.

Bond Offering — Stanley E. Stout, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Oct. 7 for the purchase of \$70,000 garage building bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Niagara Falls, N. Y.

Bond Sale — The \$4,340,000 public improvement bonds offered Sept. 22 — v. 180, p. 1050 — were awarded to a group composed of

a group composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Chas. E. Weigold & Co., and W. H. Morton & Co., all of New York City, as 2.70s, at a price of 100.20, a basis of about 2.68%.

NORTH CAROLINA**Burlington, N. C.**

Bond Sale — The \$1,000,000 water bonds offered Sept. 21 — v. 180, p. 1050 — were awarded to a group composed of Alex. Brown & Sons, Baltimore, Courts & Co., Atlanta, Pierce, Carrison, Wulbern, Inc., Jacksonville, and the Carolina Securities Corp., Raleigh, at a price of par, a net interest cost of about 2.69%, as follows:

\$220,000 6s. Due on June 1 from 1956 to 1965 inclusive.

335,000 2 3/4s. Due on June 1 from 1966 to 1979 inclusive.

30,000 3s. Due June 1, 1980.

180,000 3 1/4s. Due on June 1 from 1981 to 1986 inclusive.

235,000 1 3/4s. Due on June 1 from 1987 to 1993 inclusive.

Cary, N. C.

Bond Sale — The \$80,000 water and sanitary sewer bonds offered Sept. 21 — v. 180, p. 1154 — were awarded to Fox, Reusch & Co., Cincinnati, and Allan Blair & Co., Chicago, jointly, as 3 1/4s, at a price of 100.01, a basis of about 3.24%.

Hot Springs, N. C.

Bond Sale — The \$32,000 water and sewer bonds offered Sept. 21 — v. 180, p. 1154 — were awarded to J. Lee Peeler & Co., of Durham, and Vance Securities Corp., of Greensboro jointly, at a price of 100.13, a net interest cost of about 3.37%, as follows:

\$6,000 1 1/4s. Due on June 1 from 1956 to 1961 inclusive.

10,000 3 1/4s. Due on June 1 from 1962 to 1971 inclusive.

16,000 1 1/4s. Due on June 1 from 1972 to 1977 inclusive.

Wilmington, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on September 28 for the purchase of \$120,000 fire station bonds. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1981 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO**Ada, Ohio**

Bond Sale — The \$235,000 first mortgage water works system revenue bonds offered Sept. 21 — v. 180, p. 1050 — were awarded to Prescott & Co., of Cleveland, at a price of 100.01.

Akron City School District, Ohio

Bond Offering — Hazel Fleek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on October 11 for the purchase of \$525,000 building bonds. Dated Nov. 1, 1954. Due on November 1 from 1956 to 1975 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Alliance, Ohio

Bond Sale — The \$125,000 off-street parking facilities bonds offered Sept. 22 — v. 180, p. 1050 — were awarded to Fahey, Clark & Co., of Cleveland, as 2 1/2s, at a price of 101.62, a basis of about 2.35%.

Avon, Ohio

Bond Sale — The \$105,024.64 water works assessment bonds offered September 17 — v. 180, p. 959 — were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2 1/4s, at a price of 101.48, a basis of about 2.60%.

Bay Village City Sch. Dist., Ohio

Bond Sale — The \$735,000 building bonds offered Sept. 16 — v. 180, p. 866, were awarded to a group composed of Fahey, Clark & Co., Field Richards & Co., First Cleveland Corp., all of Cleveland, Ryan,

Sutherland & Co., Stranahan, Harris & Co., both of Toledo, as 2 1/2s, at a price of 100.18, a basis of about 2.48%.

Bremen, Ohio

Bond Offering — B. F. Webster, Village Clerk, will receive sealed bids until noon (EST) on Oct. 2 for the purchase of \$2,800 sewer assessment bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1960 inclusive.

Brook Park, Ohio

Bond Sale — The \$97,163.13 special assessment street improvement bonds offered Sept. 20 — v. 180, p. 958 — were awarded to William J. Mericka & Co., of Cleveland, as 2 1/4s, at 100.38, a basis of about 2.17%.

Cleveland, Ohio

Bond Offering — Geo. H. Vine, Acting Director of Finance, will receive sealed bids until 11 a.m. (EST) on Oct. 7 for the purchase of \$11,000,000 bonds, as follows:

\$6,000,000 water works extension, first mortgage revenue bonds, series F. Due on Feb. and Aug. 1 from 1959 to 1983 inclusive. Callable as of Aug. 1, 1962.

5,000,000 electric light and power plant system mortgage revenue bonds. Due on April 1 and Oct. 1 from 1959 to 1978 inclusive. Callable as of Oct. 1, 1963.

The bonds are dated Oct. 1, 1954. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Solon, Ohio

Bond Sale — The \$42,500 water mains bonds offered Sept. 16 — v. 180, p. 959, were awarded to the First of Cleveland Corp., of Cleveland.

Mason Local Sch. Dist. (P. O. Scottown), Ohio

Bond Sale — The \$55,000 building bonds offered Sept. 18 — v. 180, p. 1154 — were awarded to Fahey, Clark & Co., of Cleveland, as 3s, at a price of 100.34, a basis of about 2.96%.

Maumee, Ohio

Bond Offering — S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on Oct. 4 for the purchase of \$14,000 special assessment street improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Maumee branch of the National Bank of Toledo.

Portsmouth City Sch. Dist., Ohio

Bond Offering — Wesley P. Ridenour, Clerk of the Board of Education, will receive sealed bids until noon (EST) on October 6 for the purchase of \$900,000 building bonds. Dated Nov. 1, 1954. Due on November 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Security Central Bank, of Portsmouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Solon, Ohio

Bond Sale — The \$42,500 water mains bonds offered Sept. 16 — v. 180, p. 959, were awarded to the First of Cleveland Corp., of Cleveland.

OKLAHOMA**Afton, Okla.**

Bond Sale — The \$30,000 water works extension and fire fighting equipment bonds offered Sept. 20 were awarded to the First National Bank & Trust Co., Oklahoma City.

The sale consisted of:

\$17,500 water works extension and improvement bonds. Due serially from 1957 to 1964 inclusive.

12,500 fire fighting equipment bonds. Due serially from 1959 to 1964 inclusive.

Delaware, Okla.

Bond Offering — C. R. Gooch, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 30 for the purchase of \$18,000 water works bonds. Due serially from 1957 to 1965 inclusive.

Kingfisher County Indep. Sch. Dist. No. 56 (P. O. Loyal), Okla.

Bond Offering — Leon Reising, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on September 28 for the purchase of \$4,500 building bonds.

Lyndhurst, Ohio

Bond Offering — Clara L. Brueggemeyer, Director of Finance, will receive sealed bids until noon (EST) on Oct. 4 for the purchase of \$98,000 bonds, as follows:

\$49,000 street grading and paving bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

22,000 fire apparatus bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

16,000 building and garage bonds. Due on Dec. 1 from 1956 to 1971 inclusive.

6,000 front end loader bonds. Due on Dec. 1 from 1956 to 1971 inclusive.

5,000 street improvement bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

The bonds are dated Oct. 1, 1954. The bonds are callable. Interest J-D.

Lane County School District No. 68
(P. O. Blue River), Ore.
Bond Sale—The \$70,000 building bonds offered Sept. 15—v. 180, p. 866, were awarded to the First National Bank, of Eugene.

Morrow County School District No. 1 (P. O. Heppner), Ore.

Bond Offering—Sealed bids will be received until Oct. 4 for the purchase of \$290,000 building bonds. Dated Nov. 1, 1954.

Rockaway, Ore.

Bonds Not Sold—No bds were submitted for the \$268,000 general obligation sewage system bonds offered Sept. 14—v. 180, p. 1051.

PENNSYLVANIA

East Stroudsburg, Pa.

Bond Offering—Sterling Cramer, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$30,000 general obligation storm sewer improvement bonds.

Edwardsville, Pa.

Bond Sale—The \$40,000 improvement bonds offered Sept. 20—v. 180, p. 959—were awarded to the Peoples National Bank of Edwardsville, as 2½s, at a price of 100.84, a basis of about 2.33%.

Indiana, Pa.

Bond Offering—A. B. Ansley, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Oct. 5 for the purchase of \$100,000 general obligation bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. In-

terest A-O. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Juniata College (P. O. Huntingdon), Pa.

Bond Sale—The \$400,000 non-tax exempt dormitory bonds offered on Sept. 10—v. 180, p. 867—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Lackawanna County (P. O. Scranton), Pa.

Bond Sale—The \$250,000 improvement bonds offered Sept. 21—v. 180, p. 959—were awarded to the First National Bank of Scranton, as 2½s.

Pittsburgh School District, Pa.

Bond Sale—The \$5,000,000 building bonds offered Sept. 21—v. 180, p. 959—were awarded to a syndicate headed by Halsey, Stuart & Co., New York City, as 2½s, at a price of 101.11, a basis of about 2.02%.

Other members of the syndicate: Goldman, Sachs & Co., of New York, Blair & Co., Inc., Stroud & Co., of Philadelphia, First of Michigan Corporation, Geo. B. Gibbons & Co., Inc., Baxter, Williams & Co., Bache & Co., all of New York, Central Republic Co., of Chicago, Auchincloss, Parker & Redpath, of New York, Arthurs, Lestrange & Co., of Pittsburgh, De Haven & Townsend, Crouter & Bodine, of Philadelphia, Gregory & Son, Inc., of New York, A. E. Masten & Co., of

Pittsburgh, and Bioren & Co., of Philadelphia.

Upper Darby Township Sch. Dist. (P. O. Upper Darby), Pa.

Bond Offering—Albert C. Snyder, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$250,000 school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Wesleyville, Pa.

Bond Offering—Merle Ripley, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Oct. 4 for the purchase of \$37,000 general obligation bonds. Dated Oct. 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Legality approved by Wayne A. Gleeten, of Erie.

Whitemarsh Township (P. O. Lafayette Hill), Pa.

Bond Offering—Michael J. Laputka, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 7 for the purchase of \$150,000 improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest payable at the Girard Trust Corn Exchange Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

ROHDE ISLAND

Warwick, R. I.

Bond Sale—The \$525,000 highway and equipment bonds offered Sept. 21—v. 180, p. 1155—were awarded to the First Boston Corp., New York City, as 2.40s, at a price of 100.29, a basis of about 2.36%.

SOUTH CAROLINA

Aiken, S. C.

Bond Sale—An issue of \$60,000 recreational facilities bonds was sold to the Robinson-Humphrey Co., of Atlanta, as 3½s. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Bonds due in 1960 and thereafter are callable as of Sept. 1, 1959. Principal and interest (M-S) payable at the Bank of Greenwood, Aiken. Legality approved by Sinker, Gibbs & Simons, of Charleston.

Eau Claire, S. C.

Bond Sale—An issue of \$75,000 water works and sewer system revenue bonds was sold to the Robinson-Humphrey Co., Inc., of Atlanta, as 3½s. Dated Sept. 1, 1954. Due on Sept. 1 from 1957 to 1971 inclusive. Bonds due in 1963 and thereafter are callable as of Sept. 1, 1962. Principal and interest (M-S) payable at the South Carolina National Bank, Columbia. Legality approved by Sinker, Gibbs & Simons, of Charleston.

Fort Mills, S. C.

Bond Sale—An issue of \$87,000 general obligation bonds was sold to R. S. Dickson & Co., of Charlotte, as follows:

\$15,000 5½s. Due on Aug. 1 from 1955 to 1959 inclusive.

15,000 1¾s. Due on Aug. 1 from 1960 to 1963 inclusive.

13,000 2s. Due on Aug. 1 from 1964 to 1966 inclusive.

44,000 2½s. Due on Aug. 1 from 1967 to 1974 inclusive.

The bonds are dated Aug. 1, 1954 and those due in 1964 and thereafter are optional. Principal and interest (F-A) payable at The Hanover Bank, New York City. Legality approved by Sinker, Gibbs & Simons, of Charleston.

South Carolina (State of)

Bond Sale—The \$20,000,000 State school bonds offered Sept. 21—v. 180, p. 958—were awarded to a syndicate headed by Halsey, Stuart & Co., Chemical Bank & Trust Co., and Lehman Bros., all of New York City, at 1.80s, at a price of 100.36, a basis of about 1.76%.

Other members of the group: Continental Illinois National Bank & Trust Co., of Chicago, Blyth &

Co., of New York, R. S. Dickson & Co., of Charlotte, Kidder, Peabody & Co., Stone & Webster Securities Corp., both of New York, Blair & Co., Inc., Seattle, First National Bank, of Seattle, Braun, Bosworth & Co., Inc., F. W. Craigie & Co., of Richmond Hayden, Stone & Co., First of Michigan Corporation, L. F. Rothschild & Co., Hirsch & Co., Baxter, Williams & Co., all of New York.

Robinson-Humphrey Co., Inc. of Atlanta, Wachovia Bank & Trust Co., Winston-Salem, Geo. B. Gibbons & Co., Inc., of New York, Stifel, Nicolaus & Co., St. Louis, Interstate Securities Corp., of Charlotte, Byrne and Phelps, Inc., Rand & Co., Tripp & Co., all of New York, Ryan Sutherland & Co., of Toledo, E. F. Hutton & Co., Wood, Gundy & Co., Inc., G. C. Haas & Co., all of New York, Field, Richards & Co., of Cleveland, Peoples National Bank, of Rock Hill, Peoples National Bank, of Charlotte.

Stein Bros. & Boyce, of Baltimore, Scott Horner & Mason, o. Lynchburg, Thomas & Co., o. Pittsburgh, First National Bank, of Memphis, Clement A. Evans & Co., of Atlanta, Kenover, Mac Arthur & Co., of Detroit, G. H. Crawford Co., of Columbia, Pierce, Garrison, Wulbern, Inc., o. Jacksonville, Birmingham Trust National Bank, of Birmingham, J. Lee Peeler & Co., of Durham Frost, Read & Simons, of Columbia, C. W. Haynes & Co., of Greenville, and J. A. Overton & Co., of Cleveland.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The \$235,000 hospital bonds offered Sept. 16—v. 180, p. 959—were awarded to Courts & Co., of Atlanta, and Pierce, Garrison, Wulbern, Inc., of Jacksonville, jointly, as 2½s, at a price of 101.56, a basis of about 2.11%.

SOUTH DAKOTA

Custer City Indep. Sch. Dist., S. D.

Bond Offering—Robert C. Bakewell, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 27 for the purchase of \$65,000 building bonds Dated Oct. 1, 1954. Due semi-annually on April 1 and Oct. 1 from 1956 to 1971 inclusive. The bonds are callable on any interest payment date.

TENNESSEE

Gatlinburg, Tenn.

Bond Offering—W. W. Mynatt, City Recorder, will receive sealed bids until 2 p.m. (EST) on Oct. 5 for the purchase of \$450,000 auditorium, park and playground bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of Sept. 1, 1964. Principal and interest (M-S) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

TEXAS

Agricultural and Mechanical College of Texas (P. O. College Station), Texas

Bond Sale—The \$220,000 Press Building revenue bonds offered Sept. 18—v. 180, p. 772—were awarded to the Eddleman-Pollok Co., of Houston.

Del Rio, Texas

Bond Sale—An issue of \$545,000 first mortgage revenue bridge bonds was sold to a group composed of Dittmar & Co., Dewar, Robertson & Pancoast, M. E. Allison & Co., and Austin, Hart & Parvin, all of San Antonio, as 3½s, 3½s, 3¾s and 4s. Dated Aug. 1, 1954.

Jacksonville, Texas

Bond Sale—An issue of \$95,000 water works and sewer improvement and extension revenue bonds was sold to Rauscher, Pierce & Co., of Dallas, at a price of par. Dated Aug. 15, 1954. Due on Jan. 15 from 1955 to 1961 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Merkel, Texas

Bond Sale—An issue of \$275,000 bonds was sold to the First Southwest Company, and Rauscher, Pierce & Co., both of Dallas, jointly, at a price of par, as follows:

\$175,000 revenue bonds, as 3s, 3½s, 3½s and 3¾s.

100,000 general obligation bonds, as 3s, 3½s and 3½s.

The bonds are dated Aug. 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Motley County (P. O. Matador), Texas

Bond Sale—An issue of \$132,000 court house refunding general obligation bonds was sold to the First Southwest Company, of Dallas, as follows:

\$3,000 2½s. Due on March 15 from 1956 to 1958 inclusive.

30,000 2½s. Due on March 15 from 1959 to 1963 inclusive.

33,000 2¾s. Due on March 15 from 1964 to 1968 inclusive.

66,000 3s. Due on March 15 from 1969 to 1976 inclusive.

The bonds are dated Sept. 1, 1954. Bonds due in 1965 in 1965 and thereafter are callable as of Sept. 1, 1964. Principal and interest (M-S) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Olney, Tex.

Bond Sale—An issue of \$35,000 park bonds was sold to the First National Bank, of Olney, as 2¾s, 3s and 3½s, at a price of par. Dated Aug. 10, 1954. Due serially from 1955 to 1979 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Palestine, Texas

Bond Offering—J. G. Hardgrave, City Secretary, will receive sealed bids until Sept. 27 for the purchase of \$105,000 water revenue bonds. Due serially from 1955 to 1964 inclusive. The bonds are callable after five years from date of issue.

Sunray Indep. Sch. Dist., Tex.

Bond Sale—An issue of \$450,000 school house bonds was sold to a group composed of the Columbia Securities Corp. of Texas, San Antonio, Rauscher, Pierce & Co., of Dallas, and H. L. Schaffer & Co., of Amarillo, as 2½s and 3½s. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1973 inclusive. Interest A-O.

West Texas State College (P. O. Canyon), Texas

Bond Sale—An issue of \$436,000 dormitory revenue bonds was sold to Rowles, Winston & Co., of Houston, as follows:

\$108,000 3½s. Due on June 1 from 1963 to 1970 inclusive.

*Preliminary. †Not available. ‡Detailed indexes are shown on page 5 of this release. For description see Federal Reserve Bulletin for May 1954, pp. 438-452. *Seasonal factors for employment series revised for recent years. Back data may be obtained from the Division of Research and Statistics.

NOTE: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1947-49 average=100)

	Seasonally Adjusted			Unadjusted		
	1954	1953	1954	1953	1954	1953
	Aug.	July	Aug.	Aug.	July	Aug.
Industrial production	*124	124	134	*124	116	136
Manufactures						
Total	*125	125	138	*126	117	137
Durable	*135	134	137	*133	126	153
Nondurable	*116	115	119	*118	108	121
Minerals	*111	113	119	*113	111	122
Consumer durable goods						
Total	*116	118	129	*114	103	127
Major consumer durables	*126	124	142	*121	108	138
Autos	*121	127	150	*123	125	153
Household	*132	131	136	*121	94	125
Other consumer durables	*94	94	101	*96	88	104
Construction contracts, value						
Total	†	206	205	†	225	216
Residential	†	233	134	†	236	183
All other	†	188	220	†	217	239
Employment and payrolls						
Nonagricultural empl., total	*109.6	109.8	114.1	*109.8	109.4	114.3
Manuf. production workers						
Employment, total	*99.9	100.2	112.7	*100.9	98.9	112.8
Durable	*104.8	105.4	123.5	*104.3	103.9	122.8
Nondurable	*94.2	94.1	100.2	*96.9	93.1	103.2
Payrolls, total	84	82	98	86	86	101
Freight carloadings	†112	112	112	†98	88	98
Department store sales, value	†112	112	131	†104	†115	126
Department store stocks, value	†					

*Preliminary. †Not available.

\$328,000 3½s. Due on June 1 from 1971 to 1984 inclusive.

Dated June 1, 1954. The bonds are callable as of June 1, 1959. Principal and interest (J-D) payable at the State Treasurer's office, or at the First National Bank, of Amarillo. Legality approved by Wood, King & Dawson, of New York City.

VIRGINIA

Portsmouth, Va.

Bond Sale—The \$2,350,000 bonds offered Sept. 23—v. 180, p. 772—were awarded to a group headed by Shields & Co., New York City, at a price of 100.002, a net interest cost of about 2.19%, as follows:

\$1,500,000 school bonds: \$225,000 4s, due on Oct. 1 from 1955 to 1957 inclusive; \$750,000 2s, due on Oct. 1 from 1958 to 1967 inclusive; and \$525,000 2½s, due on Oct. 1 from 1968 to 1974 inclusive.

\$50,000 improvement bonds: \$90,000 4s, due on Oct. 1 from 1955 to 1957 inclusive; \$410,000 2s, due on Oct. 1 from 1958 to 1967 inclusive; and \$350,000 2½s, due on Oct. 1 from 1968 to 1974 inclusive.

Other members of the group: Salomon Bros. & Hutzler, Shearson, Hammill & Co., and J. C. Bradford & Co., all of New York, Field, Richards & Co., of Cleveland, Rodman & Renshaw, Bacon, Whipple & Co., both of Chicago, Willis, Kenney & Ayres, Inc., of Richmond, John Small & Co., of New York, McDonald-Moore & Co., of Detroit, and Wyllie & Thornhill, of Charlottesville.

WASHINGTON

Grant County Public Hospital District No. 1 (P. O. Moses Lake), Wash.

Bond Sale—The \$80,000 hospital bonds offered Sept. 20—v. 180, p. 960—were awarded to the State Finance Committee, as 3s, at par.

Klickitat County Sch. Dist. No. 404 (P. O. Goldendale), Wash.

Bond Sale—The \$245,000 building bonds offered Sept. 10—v. 180, p. 960—were awarded to Blyth & Co., of Portland.

Pacific County, South Bend School District No. 18 (P. O. South Bend), Wash.

Bond Offering—Ross Neilson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Oct. 15 for the purchase of \$34,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. The bonds are callable after five years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office.

WISCONSIN

Beloit, Wis.

Bond Offering—R. H. Calland, City Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 6 for the purchase of \$1,170,000 bonds, as follows:

\$835,000 refunding bonds. Due on April 1 from 1955 to 1974 inclusive.

\$35,000 school bonds. Due on April 1 from 1955 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the City Treasurer's office, or at a bank to be agreed upon by the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Fennimore (City) and Portions of Fennimore, Mt. Ida and Liberty (Towns) Joint Sch. Dist. No. 2 (P. O. Fennimore), Wis.

Bond Sale—The \$100,000 building bonds offered Sept. 15 were awarded to the Channer Securities Co., of Chicago, as 2½s, at a price of 100.35, a basis of about 2.20%.

Fond du Lac, Wis.

Bond Offering—G. J. Ondrasek, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 5 for the purchase of \$100,000 street improvement bonds. Dated Oct. 1,

1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the National Exchange Bank, of Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

Sevastopol, Perry School District No. 2 (P. O. Route 1, Sturgeon Bay), Wis.

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (CST) on Sept. 24 for the purchase of \$32,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Bank of Sturgeon Bay.

Wood County (P. O. Wisconsin Rapids), Wis.

Bond Offering—J. A. Schindler, County Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 4 for the purchase of \$1,000,000 courthouse and jail bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Albany County School District No. 1 (P. O. Laramie), Wyo.

Bond Sale—The \$360,000 building bonds offered Sept. 20—v. 180, p. 867—were awarded to a group

composed of Coughlin & Co., of Denver, Stock Growers National Bank, of Cheyenne, and First National Bank of Laramie.

CANADA

BRITISH COLUMBIA

Saanich, B. C.

Debenture Sale—An issue of \$185,000 improvement debentures was sold to A. E. Ames & Co., Ltd., of Toronto, as 4s, at a price of 100.58, a basis of about 3.92%. Due on Sept. 15 from 1955 to 1974 inclusive. Interest M-S.

ONTARIO

Markham Township, Ont.

Debenture Sale—An issue of \$65,000 debentures was sold to R. A. Daly & Co., of Toronto, as 4½s, at a price of 102.07, a basis of about 3.99%. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S.

Whitby Township, Ont.

Debenture Sale—An issue of \$62,750 improvement debentures was sold to R. A. Daly & Co., of Toronto, as 4½s, at a price of 102.07, a basis of about 3.99%. Due serially from 1955 to 1974 inclusive.

Wiarton, Ont.

Debenture Sale—An issue of \$52,000 town debentures was sold

to a group headed by Equitable Securities of Canada, Ltd., of Toronto, as 4s, at a price of 101.26, a basis of about 3.84%. Due on Oct. 1 from 1955 to 1974 inclusive.

QUEBEC

Coteau-Du Lac School Commission, Quebec

Bond Sale—An issue of \$85,000 school bonds was sold to the Credit-Quebec, Inc., of Quebec, at a price of 97.17, a net interest cost of about 3.87%, as follows:

\$57,500 3s. Due on Aug. 1 from 1955 to 1959 inclusive.
27,500 3½s. Due on Aug. 1 from 1960 to 1974 inclusive.

The bonds are dated Aug. 1, 1954. Interest F-A.

Granby Protestant School Commission, Que.

Bond Sale—An issue of \$137,000 school bonds was sold to a group composed of the Dominion Securities Corp., A. E. Ames & Co., Ltd., and the Canadian Bank of Commerce, all of Toronto, at a price of 97.63, a net interest cost of about 4.04%, as follows:

\$86,500 3s. Due on Sept. 1 from 1955 to 1964 inclusive.
50,500 4s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

St. Hyacinthe, Que.

Bond Sale—An issue of \$250,000 municipal building bonds was sold to Morgan Kempf & Co., Ltd., and the Gaston, Laurent, Inc., both of Montreal, jointly, as 3s, at a price of 98.51, a basis of about 3.29%. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive.

Sayabec, Que.

Bond Sale—An issue of \$197,000 water works bonds was sold to a group composed of Grenier, Rue & Co., La Corporate de Prets de Quebec, and Garneau, Boulanger, Ltd., all of Quebec, at a price of 94.10, a net interest cost of about 4.57%, as follows:

\$33,500 3½s. Due on Aug. 1 from 1955 to 1964 inclusive.
163,500 4s. Due on Aug. 1 from 1965 to 1974 inclusive.

The bonds are dated Aug. 1, 1954. Interest F-A.

SASKATCHEWAN

Wynyard, Sask.

Debenture Sale—An issue of \$98,000 town debentures was sold to Bell, Gouinlock & Co., of Toronto, as 5s, at a price of 100.31, a basis of about 4.93%. Due on Oct. 1 from 1955 to 1974 inclusive.

GIVE to conquer CANCER

SAY TO YOURSELF

...here is life-giving money to help those stricken by Cancer to live again.

EVERY NICKLE AND DIME I give helps teach new thousands how to recognize Cancer and what to do about it.

EVERY QUARTER I give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer.

EVERY DOLLAR I send buys new equipment, establishes new facilities for treating and curing Cancer.

Just write "CANCER" on the envelope containing your check or money order. It will be delivered to the American Cancer Society office in your state.

AMERICAN CANCER SOCIETY