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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acro Manufacturing Co., Columbus, O.—Debentures Sold—The Ohio Company, Columbus, O., has sold to Ohio investors an issue of \$150,000 12-year 4½% sinking fund debentures, dated June 15, 1954, and due June 15, 1966, it was announced on Sept. 15.

The principal products of the company include motors, thermostats, limit controls and precision snap-action switches.—V. 178, p. 2473.

Albuquerque (N. M.) Electronics Corp.—Files With Securities and Exchange Commission—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 10,700 shares of common stock to be offered at par (\$10 per share), without underwriting.

Allegheny Corp.—Hearing on Status Again Postponed

The SEC on Sept. 14 announced the granting of a further request of this corporation for postponement of the hearing to determine whether, particularly in view of current proceedings before the Interstate Commerce Commission, Allegheny should register with and be subject to SEC regulation under the Investment Company Act of 1940. The hearing, originally scheduled for July 27, has now been postponed from Sept. 15 to Oct. 19, 1954.

In requesting the further postponement, Allegheny renewed its stipulation to the effect that the hearing may be convened earlier on five days notice if prior to Oct. 19 the ICC relinquishes jurisdiction over Allegheny and that, in the event of such relinquishment and until completion of said adjourned hearing, Allegheny will not, without approval of the SEC, engage in any transactions prohibited by the Investment Company Act or which require prior application to and approval by the SEC under the Act.—V. 180, p. 437.

Allied Control Co., Inc.—Stock Offered—Public offering of 100,000 shares of common stock (par \$1) was made on Sept. 16 by Bache & Co. at \$8 per share. The shares offered are outstanding and are being sold for the account of selling stockholders. This offering was quickly oversubscribed. No proceeds from the sale will accrue to the company.

BUSINESS—The company's business consists of the design, manufacture and sale of an extensive line of relays, electrically actuated switches which stop or start operation of a device or part of a machine. In guided missiles, jet planes, radar equipment and most other advanced machines of defense or attack in warfare, relays are indispensable and are used in great numbers. The company manufactures its relays at plants in New York City and at Plantsville, Conn., and sells them throughout the United States.

EARNINGS—For the seven months ended July 31, 1954 the company reported net sales of \$4,222,378 which resulted in net earnings after taxes of \$268,640, or \$1.10 per common share.—V. 180, p. 905.

Allis-Chalmers Mfg. Co.—New Development—
See Arthur G. McKee & Co. below.—V. 180, p. 529.

American Chain & Cable Co., Inc.—Acquisition—

The company announces that as of Sept. 15 virtually all of the outstanding stock of The Bristol Co. of Waterbury, Conn., has been purchased by it for \$7,600,000 which is the approximate book value of its American and Canadian companies.

The Bristol Co., founded in 1889, is best known today for its automatic controlling, recording and telemetering instruments. The trend in many industries toward the greater use of automatic control of production and processing lines offers widening possibilities for increasing the sales of these types of instruments. It also produces a widely-accepted quality line of socket screw products.—V. 180, p. 717.

American Export Lines, Inc.—"Independence" Earned Nearly \$29,000,000 in 3½ Years—

Impact on the nation's economy of a single American flag luxury liner, "SS Independence," was revealed on Sept. 15 by J. E. Slater, President.

Speaking at a luncheon aboard marking the liner's completion of 100 transatlantic crossings (50 round trips) in New York-France-Italy express service, Mr. Slater itemized income and expense covering 3½ years of operations.

The 29,500-ton, 1,000-passenger, high speed vessel is one of 30 in the company's fleet. It entered service February 1951.

The "Independence" has earned nearly \$29,000,000 and most of this sum has been disbursed for American goods and services. About \$25,000,000 revenue resulted from sale of passenger space. Travel agents who handled most of these sales shared \$1,700,000 in commissions. Freight brokerage fees were over \$50,000.

Wages totaled \$13,000,000 for 590 officers and crew, whose families are scattered through the nation. Stevedores earned nearly \$800,000. More than \$300,000 was paid in port charges. Another \$1,000,000 plus for maintenance and nearly a half-million for repairs created additional labor payrolls.

During 20 months required for its construction, steady employment was created for 2,500 American shipyard workers and also for another 2,500 workers engaged in vendors' plants located in 35 states. The \$25,000,000 spent for construction flowed directly or indirectly into payrolls in countless communities.—V. 174, p. 1493.

American-Hawaiian Steamship Co.—Government Suit

Edward P. Farley, Chairman of the Board, on Sept. 8 said in a letter to the stockholders:

"On Aug. 16, Commissioner Wilson Cowen, of the U. S. Court of Claims, filed a report of his findings of fact in the suits of the company against the U. S. Government for just compensation for the requisition of title of ten of the company's vessels during and after World War II.

"The Commissioner found the values of each of the ten vessels as of the dates of their respective takings to be greater than amounts previously tendered to the company by the War Shipping Administration or the U. S. Maritime Commission. The values fixed are much lower than we and our attorneys believe justified.

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"The report recommended the sum of \$6,108,905 as compared with \$4,797,769 originally offered by the Government. As previously reported, the company received 75% of the amount originally tendered, that is, \$3,598,327. The difference between the Commissioner's findings and the sum (\$3,598,327) received by the company amounts to \$2,510,578. No mention was made of interest but it is our attorney's opinion that interest on any unpaid amounts will be allowed by the Court at the rate of 4%. The net recovery will depend on the rate of tax applicable.

"The Commissioner's report is not final. Our attorneys advise that the Court of Claims, while usually according much weight to such reports, may adopt or reject any or all of it. Each party to the suit may file exceptions to the report and request additional findings, and may present briefs and arguments on the law to be applied to the findings of fact. The Court itself, will then make its own findings of fact, conclusion of law and render judgment. Either party may then apply to the U. S. Supreme Court for review of the Court's decision.

"The decision of the Court in the Company's suit for just compensation for the requisition of use of the SS. "Hawailan" has not yet been rendered* argument and submission of briefs took place in April of this year. The Court is now in recess and will convene again in October."—V. 179, p. 2589.

American Potash & Chemical Corp.—New Developm't

A new liquid cotton defoliant, Tumbleleaf-ML, has been developed by the Agricultural Chemicals Department of this corporation's Eston Chemicals Division.

Introduced recently to the market, Tumbleleaf-ML is notable because, being a colorless liquid, it is completely soluble in water and will not clog equipment or stain cotton. In addition, it contains no boron, a desirable feature in areas in which soil has an oversupply of boron chemicals. The corporation's Tumbleleaf, developed two years ago, contains boron and is suitable for areas with a deficiency of the chemical.—V. 180, p. 813.

American Stores Co.—August Sales Up—

Per. End. Aug. 31— 1954—Month—1953 1954—5 Mos.—1953
Sales \$45,580,199 \$42,283,029 \$244,615,738 \$228,218,239
—V. 180, p. 717.

American Telephone & Telegraph Co.—Bids for Debentures to Be Received on Sept. 21—

Bids will be received by the company up to 11 a.m. (EDT) on Sept. 21 at Room 2315, 195 Broadway, New York, N. Y., for the purchase from it of \$250,000,000 30-year debentures due Sept. 15, 1984. See also V. 180, p. 905.

To Offer Additional Shares to Employees—

The directors on Sept. 15 voted to make another stock offering to Bell System employees under the Employees' Stock Plan approved by

the share owners in 1950. About one-half of the 3,000,000 shares authorized under the Plan at that time remain to be offered now. Installment payments currently being made by some 210,000 Bell System employees under the initial offering of June 1952 will be completed not later than February next year.

The company plans to send a prospectus describing the new offer to employees late in October. They will have until Dec. 15 to make their purchase election.

The provisions of the new offer are essentially the same as in the previous stock offering. Employees with three months' or more service on Oct. 10 will be eligible to participate. No officer of the A. T. & T. Co. will be eligible. The purchase price will be \$20 per share less than the market price when payment is completed, but not more than \$150 nor less than \$100 per share.

Eligible employees may elect to purchase one share of stock for each full \$500 of their annual basic rate of pay on Oct. 10, 1954, but not more than a total of 50 shares including any shares purchased or being paid for under the 1952 offer. If employee elections exceed the total shares available under the Plan, the company will allot fewer shares than specified in purchase elections. Purchasers will pay at the rate of \$5 per share per month by payroll allotments beginning in February 1955 and to be completed not later than July 1957. Interest will be credited on installment payments.

Proceeds from the sale of the stock under the new offer will be used for additions and improvements to Bell System telephone service for the nation.

To Redeem Convertible Debentures—

The company announced it will call for redemption on Dec. 15, 1954 all the then outstanding debentures of two convertible issues. The 12-year 3½% convertible debentures due March 19, 1963 will be called at 106.25% of the principal amount; the 12 year 3½% convertible debentures due July 31, 1964 will be called at 107% of the principal amount. Accrued interest will be paid to the Dec. 15, 1954 redemption date.

The debentures will be redeemed at the office of the Treasurer of the company, 195 Broadway, New York City.

Holders of the debentures may convert them into shares of capital stock until the close of business on Dec. 15, 1954. On that date, the company points out, the right to convert these convertible debentures into shares of stock will expire and interest thereon will cease to accrue.

The 3½s of 1963 are convertible at a price of \$138 per share and the 3½s of 1964 at a price of \$136 per share, in each case by surrender of \$100 principal amount of debentures with all unmaturing coupons and the balance of the price in cash. Adjustment of interest and dividends is made at the time of conversion.

As of Sept. 13, 1954, \$19,088,600 principal amount of the 3½s of 1963 remained outstanding of the original issue of \$415,414,000 and \$28,080,800 principal amount of the convertible 3½s of 1964 remained outstanding of the original issue of \$498,656,300.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Period End. July 31—	1954—Month—1953	1954—7 Mos.—1953
Operating revenues.....	\$ 27,172,447	\$ 22,878,948
Operating expenses.....	18,773,887	18,048,505
Federal income taxes.....	1,571,000	1,686,000
Other operating taxes.....	1,564,147	1,488,513

Net operating income.....	14,347,413	1,770,930
Net after charges.....	11,600,414	1,885,003

* Includes effect of adjustment reducing provision for taxes applicable to principal months by \$9,928,000. † Loss.—V. 180, p. 905.

American Tobacco Co.—Partial Redemption—

The company has called for redemption on Oct. 15, 1954 \$385,000 of its 20-year 3% debentures, due April 15, 1962 at 101% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 180, p. 530.

Anderson Oil Co., Warren, Pa.—New Well—

The "Times-Mirror" of Warren, Pa., on Sept. 7 had the following: "Word has been received that the Hilly and Richards well in the Benetzette Area, in which the Anderson Oil Co., has a substantial interest, drilled in Sept. 3, is showing over 5,000,000 feet of gas pressure daily, with a rock pressure of 3,350 pounds in ten hours. The well was shot on Saturday. This company has also been advised that their well in Hampshire County, W. Va., is down about 3,000 feet, and running in a manner that indicates it may be a good gasser. The company has a large lease in that area."

Baltimore & Ohio RR.—August Earnings Lower—

This railroad had a net income of slightly more than \$1,200,000 for August, it was announced on Sept. 15 by Howard E. Simpson, President.

This was about \$1,500,000 less than net for August, 1953, and reflected the sharp decrease in railway operating revenues for the period.

Net income for the first eight months of the year was about \$9,600,000, or slightly more than half of the \$18,522,089 of net for the first eight months of 1953. The business level on the B&O continued at about 20% below last year.—V. 180, p. 906.

Barium Steel Corp.—Stock Increase Voted—

The stockholders on Sept. 10 approved an increase in the authorized capital stock to 5,000,000 from 2,500,000 shares. The additional stock, the management said, will be available for stock dividends or new financing when and if determined by directors.—V. 179, p. 2590.

(A. S.) Beck Shoe Corp.—Current Sales Off—

Period End. Aug. 28—	1954—4 Wks.—1953	1954—35 Wks.—1953
Sales.....	\$2,417,290	\$2,442,603

—V. 180, p. 718.

Benson & Hedges, N. Y. City—Offer to Terminate—

See Philip Morris & Co., Ltd., Inc. below.—V. 179, p. 514.

Big Bear Stores Co. (Ohio)—Debentures Sold—The \$2,000,000 of 4½% sinking fund debentures dated July 15, 1954, and due July 15, 1974, offered on July 12, last, to Ohio investors by The Ohio Company, Columbus, O., have all been sold, it was announced on Sept. 14.

These debentures are redeemable all or in part at prices ranging from 105 to 100, and for the sinking fund at prices ranging from 104 to 100; with accrued interest in each case. See also V. 180, p. 246.

Bond Stores Inc.—August Sales Off—

Period End. Aug. 31— 1954—Month—1953 1954—8 Mos.—1953
Sales \$4,075,317 \$4,338,354 \$45,764,163 \$48,998,126
—V. 180, p. 622.

Brown Shoe Co., Inc.—Proposed Consolidation—

The directors of this company and of Regal Shoe Co., Whitman, Mass. have agreed to call special meetings of their stockholders to be held on Oct. 29, 1954 to consider the proposed merger of Regal Shoe Co. into Brown Shoe Co.

The date of record for stockholders of both companies entitled to vote at this meeting was fixed as Sept. 23, 1954.

Complete proxy material has been prepared and will be mailed to stockholders on Sept. 24, 1954.—V. 179, p. 2470.

California Water Service Co.—Preferred Stock Offered—Dean Witter & Co., San Francisco, Calif., on Sept. 15 offered 60,000 shares of 5.08% cumulative preferred stock, series I (par \$25) at \$26.45 per share.

The net proceeds are to be used to finance the company's construction program and for general corporate purposes.—V. 180, p. 906.

Central Illinois Public Service Co.—To Expand—

The directors has just authorized the construction of a new 100,000 kilowatt generating unit, to increase the company's generating facilities, at a location to be chosen and announced later by the company.

In announcing the authorization, M. S. Luthringer, President, said that the new 100,000 kilowatt unit would be the largest in the company's system.—V. 180, p. 347.

Cherokee Industries, Inc., Oklahoma City, Okla.—SEC Examines Offer—

The SEC is examining a proposed stock offering by this corporation. Public disclosure of the SEC examination, usually a private affair, was requested by the company's lawyer.

The examination, currently in progress, concerns a public offering of 5,000,000 shares of class B common stock (par one cent).—V. 178, p. 2139.

Chicago, Rock Island & Pacific RR.—Buys Equipment

J. D. Farrington, President, on Sept. 14 announced the purchase of 100 50-foot box cars known as DF's, or damage-free, for October delivery.

Pullman-Standard Car Manufacturing Co. will build the DF cars at Bessemer, Ala., and installation of their equipment will be done by Evans Products Co. at Plymouth, Mich.—V. 180, p. 907.

Colonial Stores Inc.—Current Sales Up—

Period End. Aug. 28— 1954—5 Wks.—1953 1954—3 Wks.—1953
Sales \$22,238,111 \$22,180,998 \$156,333,606 \$153,232,865
—V. 180, p. 623.

Columbia Gas System, Inc.—Bank Loans Approved—

The corporation has received SEC authorization to make borrowings aggregating \$25,000,000 from 11 banks, the borrowings to be evidenced by notes dated Sept. 30, 1954, and maturing Aug. 31, 1955, and bearing the prime commercial rate of interest. Proceeds will be used to repay 3¼% bank loans in the same amount which matured Sept. 30, 1954, which loans were negotiated in 1953 to raise part of the funds required in connection with the system's construction program for that year.—V. 180, p. 908.

Columbine Uranium, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 6,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Consolidated Gas Utilities Corp.—Merger Off—

See Oklahoma Natural Gas Co. below.—V. 179, p. 823.

Consolidated Natural Gas Co.—To Split Shares—New Stock Financing Planned in 1955—

A special stockholders' meeting will be held Dec. 2, 1954 at which the stockholders will be asked to authorize an increase in capital stock to provide for a proposed two-for-one stock split. In addition, the stockholders will be asked to authorize additional shares for a stock offering planned for 1955, and to provide a limited number of shares for financing minor property purchases.

J. French Robinson, President, announced that the directors propose to place the company's stock on a \$1.50 annual dividend basis following the stock split. This would be equal to \$3.00 a share on presently outstanding stock and compares with the 1954 dividend rate of \$2.50 per share.

The stock split is expected to become effective at the close of business Dec. 8, and stockholders of record on that date would receive certificates for one additional share for each share held.—V. 180, p. 815.

Dayton Power & Light Co.—Bids for Bonds—

The company at 25 North Main Street, Dayton 1, Ohio, or at 29 Broadway, New York 6, N. Y., will up to 11 a.m. (EDT) on Sept. 22 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1984.—V. 180, p. 908.

Deere & Co.—Sales and Earnings Lowered—Secondary Offering to Be Made—

Sales in the nine months, ended July 31, 1954 approximated \$256,500,000, a decrease of approximately 16% from the sales of \$305,504,364 in the first three quarters of 1953. Income for the first nine months of the 1954 fiscal year is estimated to be about 20% less than the \$19,975,483 earned during the comparable period of 1953.

Charles Deere Wiman, President, on Sept. 2 further announced:

"The regular interim statement of consolidated income and earned surplus of this company and its subsidiaries for the nine months ended July 31, 1954 will be sent to stockholders about the first of October instead of during the first part of September. This delay is caused by the preparation of a registration statement to be filed with the Securities and Exchange Commission in connection with the sale of a block of a common stock of the company owned by the estate of a deceased stockholder. No new financing by the company will be involved."—V. 179, p. 2471.

Dell Survey, Inc., Dallas, Tex.—Files With SEC—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 16,835 shares of common stock (par 20 cents) to be offered at \$15 per share, without underwriting. The proceeds are to be used to pay expenses incident to development and research in the field of gamma-ray exploration techniques for oil, gas and uranium discovery.

Dewey & Almy Chemical Co.—Proposed Merger—

See W. R. Grace & Co. below.—V. 180, p. 908.

Douglas Oil Co. of California—Completes Well—

This company has completed the second discovery well on extensive concessions being developed in Peru, W. G. Krieger, President, announced on Sept. 13. The well has been put on production and is flowing at the rate of 90 barrels a day of 38 gravity oil through a one-fourth inch choke.

The new well is located about two miles northwest of the first discovery well which was completed last June.

Proceeding with its exploration program, the company is rigging up another well, its DP5, which will be a 5,000-foot offshore test. This well will be located half a mile northwest of the well recently brought in.—V. 179, p. 2704.

Eastern Industries, Inc.—Preferred Stock Sold—A

syndicate jointly headed by Blair & Co. Incorporated and Cohu & Co. on Sept. 16 offered 100,000 shares of 5% cumulative convertible preferred stock, at par (\$10 per share). This offering was oversubscribed and the books closed.

The new preferred shares will be convertible into common stock of the corporation at the rate of 7/10ths of a share of common stock for each share of preferred. Shares of the preferred stock will be subject to regular redemption at the corporation's option, at \$10.50 per share, and for sinking fund at \$10 per share, plus accrued dividends in each case.

PROCEEDS—Net proceeds from the sale of the preferred shares will be added to the company's working capital and are to be used to finance the increase in inventories, work in process and receivables which have resulted from the expansion of the company's business.

BUSINESS—Corporation produces a diversified line of products which find application in a wide variety of markets and industrial use. These products include vehicle actuated traffic control equipment; electronic speed meters; precision pumps and hydraulic equipment; equipment used with electronic installations, and a complete line of mixing and stirring equipment from small laboratory sizes to large industrial units of many horsepower. The smaller units are widely used in chemical, biological and physical laboratories throughout the country, while the large units are used extensively in the chemical, petroleum, food processing, paint, rubber and allied industries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5% note due 1965	\$500,000	\$480,000
35% notes due 1957	62,500	62,500
Preferred stock (\$10 par value)	100,000 shs.	100,000 shs.
Common stock (50 cents par value)	\$750,000 shs.	\$615,973 shs.

*This note is held by State Mutual Life Assurance Co. of Worcester, which, in connection with making the loan evidenced by such note, received an option to purchase, at any time prior to Dec. 10, 1953, 10,000 shares of common stock of the corporation at \$7 per share and 5,000 shares at \$9 per share, subject to adjustment in certain instances, 10,000 shares of common stock were issued at \$7 per share on July 12, 1954, upon exercise of the option with respect thereto.

†This note is payable in annual installments of \$15,625 commencing in December, 1954, and represents the purchase price of certain patents and patent rights acquired by the corporation.

‡70,000 shares (including certain treasury shares) are reserved for issuance upon conversion of the preferred stock and 5,250 shares (adjusted for the 5% stock dividend) are reserved for issuance upon exercise by State Mutual Life Assurance Co. of Worcester of the option granted to it.

§Excluding 56,040 shares held in the corporation's treasury and 34,060 shares held by the corporation's wholly owned subsidiary but including 5,553 shares reserved for unexchanged shares of predecessor companies.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the number of shares of preferred stock set forth below opposite their respective names:

	Shares		Shares
Blair & Co. Inc.	22,500	Cruttenden & Co.	9,000
Cohu & Co.	22,500	Dempsey-Tegeler & Co.	9,000
Arthur, Lestrang & Co.	2,500	Fairman, Harris & Co., Inc.	9,000
Battles & Co., Inc.	2,500	Hanrahan & Co.	2,500
H. M. Byllesby & Co. (Inc.)	4,500	Kay, Richards & Co.	2,500
Coburn & Middlebrook, Inc.	2,500	Laird & Co.	4,500
		Prescott, Shepard & Co., Inc.	4,500

Edison Bros. Stores, Inc.—August Sales Lower—

Period End. Aug. 31— 1954—Month—1953 1954—8 Mos.—1953
Sales \$5,717,705 \$5,917,315 \$49,578,283 \$51,741,971
—V. 180, p. 624.

El Al Israel Airlines—Receives Loan—

This company on Sept. 9 arranged to borrow \$2,500,000 from the Chase National Bank of the City of New York. The proceeds will be used to pay for a fourth Lockheed Constellation and to strengthen the company's dollar position. D. Galezer, finance officer for the line in the Americas, said that acquisition of further new aircraft had been postponed pending study of the many new types announced within the last few weeks.

El Dorado Mining Co.—Stock Offering—

The public offering of 17,500,000 shares of common stock at par (one cent per share) by Van Blerkom & Co., Salt Lake City, Utah, is expected the week of (approximately) Sept. 20. See V. 180, p. 908.

Electric Storage Battery Co.—Not Earning Dividend—

The directors on Sept. 10 declared a quarterly dividend of 50 cents a share on the common stock, payable Sept. 30, 1954, to holders of record Sept. 20, 1954. This will be the 216th consecutive quarterly dividend paid by the company.

In connection with this dividend declaration, S. Wyman Rolph, President, issued the following statement: "During the years of rising sales, prices and inventories, much capital was required and retained in the business. Dividends paid during those years were established in accordance with such needs. Under present conditions less cash is required, and therefore we are able to pay this dividend of 50 cents per share, even though the results of July and August operations indicate that the dividend will not be earned during this quarter."—V. 180, p. 815.

Elgin National Watch Co.—Division Expands—

This company on Sept. 16 announced a major expansion of its facilities for research and development in the ordnance field. The program is aimed at enlarging the firm's activity as a supplier of military instruments, critical ammunition components and other highly specialized ordnance equipment.—V. 180, p. 720.

Federal Pacific Electric Co.—Acquisition—

This company has acquired the Gardner Electric Manufacturing Co., San Francisco, Calif., according to Thomas M. Cole, Executive Vice-President.

"The acquisition of this transformer company will, we expect, increase our sales in the near future substantially, and will greatly improve our competitive position. Transformers are often sold as an integral part of switchgear equipment and we feel that our expansion into transformer manufacturing is a natural development of our rapidly accelerating switchgear activities." Mr. Cole continued.—V. 180, p. 253.

Fire Association of Philadelphia—Exercises Option—

The directors of this company on Sept. 10 took action to obtain control of the Eureka Casualty Co., of Philadelphia, by exercising an option to purchase 140,615 shares—or over 93% of the outstanding stock.

Kenneth B. Hatch, President, stated that stockholders who have not heretofore granted a purchase option are being accorded the opportunity to sell their stock on the same basis at this time.

At its meeting, the Fire Association of Philadelphia, Inc. will continue as a separate corporate entity.—V. 180, p. 720.

Fireman's Fund Insurance Co.—Sells Building—

James F. Crafts, President, on Sept. 8 announced that the building owned by this company at 433 California St., San Francisco, Calif., known as the Insurance Exchange, has been sold to the Continental Casualty Co. of Chicago.

Mr. Crafts said the sale anticipates the construction by Fireman's Fund of a new home office building on the land purchased last year at California St. and Presidio Ave. in San Francisco. It has been estimated the new building will be ready for occupancy the latter part of 1956. Meanwhile satisfactory arrangements have been made with Continental for Fireman's Fund to continue to occupy space in the Insurance Exchange until their new building is ready.—V. 180, p. 815.

Follansbee Steel Corp.—Proposed Merger & Sale—

The stockholders of record will be taken on Sept. 20, 1954, for a special meeting of stockholders expected to be held on Oct. 15, 1954, for the purpose of considering proposed merger of Consumers Co. and Frontier Chemical Co. into Follansbee Steel Corp. and for the sale of the present operating assets of the latter corporation.—V. 176, p. 2351.

Foremost Dairies, Inc.—Stock Split Voted—

The stockholders on Sept. 10 approved almost unanimously an amendment to the certificates of incorporation increasing the authorized common stock from 3,000,000 shares (\$5 par value) to 10,000,000 shares (\$2 par value) and providing for a stock distribution of three for one, i.e., two additional shares for each share previously held.

In conformance with the stock split, holders of the common stock will not be required to exchange the certificates which they now hold. They will retain their present certificates and, in addition, will receive two new shares of common stock for each share already held. New certificates will be issued whenever the old shares are transferred.

The stockholders also approved an amendment giving one vote to each share of the 4% preferred stock, thus making all preferred stock of the company voting stock.

The quarterly dividend of 45 cents per share which directors on July 28 declared payable Oct. 1 to holders of record on Sept. 15 will be paid at the rate of 15 cents on each of the three shares resulting from the three-for-one split-up, thus putting the then outstanding stock on an annual rate of 60 cents per share, and equivalent to the \$1.80 per share recently established for the old stock.—V. 180, p. 625.

Futures, Inc.—Net Asset Value Up—10-Cent Dividend

As of—	Sept. 8, '54	Dec. 31, '53	Sept. 30, '53
Net asset value per share	\$3.68	\$1.96	\$1.65

The directors of this mutual fund dealing in commodities have declared a distribution from capital gains amounting to 10 cents per share, payable Sept. 27, 1954 to stockholders of record Sept. 15. This is the Fund's first profit distribution since 1949.—V. 180, p. 909.

Gamble-Skogmo, Inc.—August Sales Off—

Period End. Aug. 31— 1954—Month—1953 1954—8 Mos.—1953
Sales \$10,733,945 \$11,168,616 \$76,319,516 \$83,131,150
—V. 180, p. 720.

General Bronze Corp.—98% of Offering Subscribed—

Lehman Brothers on Sept. 15 announced the successful completion of an offering to stockholders of 3,000,000 shares of General Bronze Corp. common stock. Such shares were offered to stockholders at a price of \$22 a share, with rights to purchase expiring Sept. 13, 1954. Stockholders exercised rights to 32,189 shares, or about 98% of the total number of shares offered.—V. 180, p. 999.

General Electric Co.—To Build Large Turbine—

The largest gas turbine ever used to drive a merchant ship will be built by this company for the U. S. Maritime Administration. The power plant is believed to be the first gas turbine application for a large merchant ship in this country.

The unit is scheduled for delivery during the summer of 1955. It will be placed in the first of four Liberty ships to be used as prototypes to evaluate various marine propulsion equipment. It is expected that each ship will be powered by a different type of equipment. Results of this experiment will guide the Maritime Administration in selecting propulsion equipment in the future.—V. 180, p. 999.

General Motors Corp.—Stradella a Director—

Charles G. Stradella has been elected a member of the board. He became President of General Motors Acceptance Corp. on Aug. 1, succeeding John J. Schumann, Jr., who served on the General Motors board of directors from 1934 until his recent retirement.

Shareholders Number 490,356—

There were 490,356 owners of General Motors common and preferred shares in the third quarter of 1954.

This total contrasted with 493,710 in the second quarter this year and with 493,258 in the third quarter last year. There were 432,927 holders of common and preferred shares when the common shares were split two-for-one in October, 1950.

The third 1954 quarter total included 461,364 owners of common shares (as at Aug. 12, 1954), compared with 464,495 in the second quarter this year and with 463,697 in the third quarter of 1953.

There were 19,727 owners of the \$5 series preferred shares and 9,265 owners of the \$3.75 series preferred in the third quarter this year (as at July 6, 1954) for a total of 28,992. This compared with 29,215 in the second quarter this year and with 29,561 a year ago.

Transfers Electro-Motive Division—

Harlow H. Curtice, President, on Sept. 14 announced transfer of GM's Electro-Motive Division plant in Cleveland, Ohio, to the Euclid Division for manufacture of a new product in the earth-moving field. The transfer will be effective Oct. 1.—V. 180, p. 999.

General Services Life Insurance Co., Washington, D. C.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 14, 1954, covering 50,000 shares of its \$1 par class A common capital stock, to be offered for public sale at \$10 per share. No underwriting is involved.

Proceeds are to be used for general corporate purposes; and it is expected that in due course a part of the proceeds will be invested in investments qualified as legal for life insurance companies organized under the laws of the District of Columbia.

General Telephone Co. of Illinois—Registers With SEC

The company filed a registration statement with the SEC on Sept. 10, 1954, covering 82,000 shares of \$2.375 cumulative preferred stock, no par, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Tully & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used, together with other funds, to repay \$1,000,000 of bank loans and \$895,000 of notes due

(Continued on page 8)

Capital Flotations in the United States in May And for the Five Months of Calendar Year 1954

Aggregate corporate financing during May of the current year totaled \$716,902,559 as against \$614,225,924 reported for April last, representing an increase of \$102,676,635. Total volume for May, a year ago, amounted to \$640,635,664.

New capital offerings in May last, constituted \$536,888,359 or 74.89% of the month's over-all volume, while refunding issues totaled \$180,014,200 or 25.11%.

Long-term bond and note issues for May amounted \$516,832,000 or 72.09% of the total volume. No short-term bond and note issues were noted in over-all financing for May. It should be pointed out however, that due to a discrepancy both in this column and in our tabulation for the month of April a \$15,000,000 long-term issue of General Motors Acceptance Corp. was reported as short-term financing. As a result of the error our cumulative totals were affected and we have made the proper adjustments in this issue.

Stock placements in May of this year added up to \$200,070,559 or 27.91% of the month's dollar volume. This compared with \$185,715,924 or 30.24% of the over-all total for April last.

A division of the stock offerings in May into common and preferred issues, discloses the fact that the former constituted 36 issues, aggregating \$68,634,589 or 9.57% of the month's dollar volume, while preferred stock offerings totaled 19 in number and amounted to \$131,435,970 or 18.34% of the month's grand total.

Taking up the individual categories as they appear each month in our five-year table, we note that public utility issues following the customary trend made up the major portion of May's volume by totaling \$522,805,390 or 72.92%. Next in order came other industrial and manufacturing amounting to \$101,960,200 or 14.22%; miscellaneous \$43,432,605 or 6.06%; investment trusts, trading and holding companies, etc. \$39,490,364 or 5.51%; oil \$4,211,500 or 0.59%; iron, steel, coal, copper, etc. \$3,577,500 or 0.50%; railroads \$975,000 or 0.14% and land, buildings, etc. \$450,000 or 0.06%.

Private financing in May of this year attained the total sum of \$127,706,892 made up of 32 issues, or 17.81% of the month's gross dollar volume. In April last, the figure was \$222,675,000, or 36.25%, and for May a year ago, it stood at \$137,077,500, or 21.40% of that month's total dollar volume.

Corporate issues placed privately in the first five months of 1954 follow:

	No. of Issues	Total Amount	% of Total
January	22	\$97,546,521	20.04
February	23	91,887,500	27.84
March	34	183,020,000	30.93
April	26	222,675,000	36.25
May	32	127,706,892	17.81

Offerings of size placed during May of this year in-

Below we present a tabulation of figures since January, 1952, showing the different monthly amounts of corporate financing. Further revisions in the 1954 and 1953 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1954, 1953 AND 1952

	1954			1953			1952		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	466,249,711	20,439,521	486,689,232	560,772,709	16,141,452	576,914,161	543,724,952	9,548,200	553,273,152
February	314,624,478	15,372,739	329,997,217	641,307,965	25,159,845	666,467,810	365,724,376	75,851,400	441,575,776
March	521,025,292	70,653,000	591,678,292	521,319,354	5,999,485	527,318,839	825,109,085	13,357,925	838,467,010
First quarter	1,301,899,481	106,465,260	1,408,364,741	1,723,400,028	47,300,782	1,770,700,810	1,734,558,413	98,757,525	1,833,315,938
April	502,084,724	112,141,200	614,225,924	614,765,864	10,540,950	625,306,814	748,507,085	39,854,250	788,361,335
May	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664	776,722,925	150,613,000	927,335,925
June				1,077,189,330	37,112,169	1,114,301,499	717,255,364	6,727,000	723,982,364
Second quarter				2,316,913,624	63,330,353	2,380,243,977	2,242,485,374	197,194,250	2,439,679,624
Six months				4,040,313,652	110,631,135	4,150,944,787	3,977,043,787	295,951,775	4,272,995,562
July				608,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,903
August				239,168,027	2,773,203	241,941,230	203,265,164	153,190,133	356,455,297
September				732,407,786	1,865,000	734,272,786	418,435,408	71,897,483	490,332,891
Third quarter				1,580,152,768	15,362,643	1,595,515,411	1,774,942,775	274,877,316	2,049,820,091
Nine months				5,620,466,420	125,993,778	5,746,460,198	5,751,986,562	570,829,091	6,322,815,653
October				424,210,586	8,664,020	432,874,606	857,475,665	82,957,165	940,432,830
November				437,537,199	28,773,944	466,311,143	474,482,187	89,650,200	564,132,387
December				1,387,695,944	36,483,000	1,424,178,944	786,271,197	44,200,333	830,471,530
Fourth quarter				2,249,443,739	71,920,964	2,321,364,703	2,118,229,049	216,807,698	2,335,036,747
12 months				7,869,910,159	197,914,742	8,067,824,901	7,870,215,611	787,636,789	8,657,852,400

†Revised.

Treasury Financing in May

Secretary of the Treasury Humphrey announced on April 30 that on May 4, the books would be opened for cash subscriptions to an issue of \$2,000,000,000, or thereabouts of 4-year and 9 months' 1½% Treasury Notes to be dated May 17, 1954, and to mature Feb. 15, 1959.

The Secretary also announced at the same time that subscription books would be opened on May 5 for the following:

- A 1½% Certificate of Indebtedness dated May 17, 1954, to mature May 17, 1955, to be offered in exchange for:
 - \$1,743,115,500 of outstanding 2% Bonds of 1952-54, maturing June 15, 1954.
 - \$373,161,500 of outstanding 2½% Bonds of 1952-55 called for redemption on June 15, 1954.

cluded the \$65,000,000 3½% first and refunding mortgage bonds, series X, due June 1, 1984 of the Pacific Gas & Electric Co. This was followed by the \$50,000,000 placement of the Columbia Gas System, Inc. 3½% subordinated debentures, due May 10, 1964 and a like amount of 3½% first and refunding mortgage bonds, due May 1, 1984 of the Public Service Electric & Gas Co.

Other issues of fair proportions were represented by the \$40,000,000 placement of 3½% sinking fund debentures of the Northern Natural Gas Co. due Nov. 1, 1973; the \$35,000,000 issue of 350,000 shares of 4.08% cumulative convertible preferred stock (par \$100) of the Allis-Chalmers Manufacturing Co.; the \$25,000,000 New Jersey Bell Telephone Co. offering of 35-year 3% debentures due May 1, 1989; the emission of the Virginia Electric & Power Co.'s 3½% first and refunding mortgage bonds, series K, due May 1, 1984 in the amount of \$25,000,000 and the Public Service Electric & Gas Co. offering of 249,942 shares of 4.18% cumulative preferred stock (par \$100), totaling \$24,994,200.

Municipal financing in May amounted to \$785,913,420 of which \$751,422,742 represented new capital and the remainder \$34,490,678 refunding operations. The total for May last, constitutes the largest dollar volume for any month thus far this year. A comparison of the current month's total with that for April last, discloses an increase in the latest month of \$52,328,616. For May, 1953, the total amounted to \$647,165,350 and for the like period in 1952 \$387,179,745.

Total municipal financing for the first five months of 1954 is set forth below:

	New	Refunding	Total
January	\$393,416,930	\$4,139,700	\$397,556,630
February	397,942,807	1,893,703	399,836,510
March	556,980,762	7,433,840	564,414,602
April	730,465,204	3,119,600	733,584,804
May	751,422,742	34,490,678	785,913,420
Total	\$2,830,228,445	\$51,077,521	\$2,881,305,966

Municipal offerings of substantial proportions placed in May included the \$239,000,000 issue of Massachusetts Turnpike Authority bonds; \$100,000,000 bond issue of the State of Connecticut, Greenwell-Killingly Expressway; a placement of \$79,200,000 of bonds of the City of New York for various purposes and \$43,520,000 of bonds of Philadelphia, Pa. for similar use.

Two Canadian issues came upon the market in May and constituted the \$12,800,000 offering of 3½% debentures, due 1974 of the Province of Saskatchewan and \$6,462,000 4% improvement bonds, due April 1, 1974 of Vancouver, British Columbia.

There was no financing undertaken on the part of any of the United States Possessions during May.

1½% Certificates, both dated May 17, 1954. The exchange allotment for the notes is in addition to about \$2,200,000,000 allotted on cash subscription offerings.

The following table shows the amounts outstanding of the four issues eligible for exchange and the amounts of each exchanged for the new issues:

Issues eligible for exch.	Amount outstanding	Amount exch. for notes	Amount exch. for certificates
2½% certificates, maturing June 1, 1954	\$4,858,173,000	\$2,889,328,000	\$1,785,399,000
2% bonds of 1952-54, maturing June 15, 1954	1,742,649,500	*	1,501,728,000
2½% bonds of 1952-55, called for redemption on June 15, 1954	372,934,900	*	322,529,100
2½% bonds of 1954-56, called for redemption on June 15, 1954	311,213,250	*	271,640,900
Total	\$7,284,970,650	\$2,889,328,000	\$3,881,297,000

* Not eligible.

The Treasury Department in May, outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1954

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 30	Jan 7	91-days	2,607,917,000	1,500,348,000	99.668	*1.314
Jan 7	Jan 14	91-days	2,321,110,000	1,500,528,000	99.662	*1.336
Jan 14	Jan 21	91-days	2,558,601,000	1,501,661,000	99.695	*1.208
Jan 21	Jan 28	91-days	2,140,313,000	1,500,313,000	99.748	*0.993
Jan 1-31	Jan 1	9½-12 yrs.	561,229,600	561,229,600	a	a
Jan 1-31	Jan 1	12 years	1,213,000	1,213,000	100	2
Jan 1-31	Jan 1	2 years			100	c
Total for January				6,565,292,600		
Jan 28	Feb 4	91-days	2,296,152,000	1,500,268,000	99.739	*1.031
Feb 4	Feb 11	91-days	2,252,689,000	1,500,294,000	99.774	*0.893
Feb 10	Feb 18	91-days	2,140,007,000	1,500,145,000	99.741	*1.661
Feb 16	Feb 25	91-days	2,189,285,000	1,500,751,000	99.751	*0.986
Jan 27	Feb 1	1 year	5,645,000,000	5,645,000,000	100	1½
Jan 27	Feb 1	7 yr.-9 mo.	2,367,000,000	2,367,000,000	100	2½
Jan 27	Feb 1	1 year	1,367,000,000	1,367,000,000	100	1½
Jan 27	Feb 1	7 yr.-9 mo.	3,233,000,000	3,233,000,000	100	2½
Jan 27	Feb 1	7 yr.-9 mo.	4,083,000,000	4,083,000,000	100	2½
Jan 27	Feb 1	7 yr.-9 mo.	1,125,000,000	1,125,000,000	100	2½
Jan 27	Feb 1	7 yr.-9 mo.	359,000,000	359,000,000	100	2½
Feb 1-28	Feb 1	9½-12 yrs.	515,108,480	515,108,480	a	a
Feb 1-28	Feb 1	12 years	634,000	634,000	100	2
Feb 1-28	Feb 1	2 years			100	c
Total for February				24,696,200,480		

Feb 25	Mar 4	91-days	2,220,841,000	1,500,798,000	99.732	*1.057
Mar 4	Mar 11	91-days	2,268,989,000	1,501,139,000	99.731	*1.003
Mar 10	Mar 22	94-days	2,716,773,000	1,501,159,000	99.750	*0.985
Mar 11	Mar 18	91-days	2,531,185,000	1,501,048,000	99.733	*1.006
Mar 18	Mar 25	91-days	2,371,847,000	1,501,440,000	99.740	*1.000
Mar 1-31	Mar 1	9½-12 yrs.	601,778,926	601,778,926	a	a
Mar 1-31	Mar 1	12 years	1,916,000	1,916,000	100	2
Mar 1-31	Mar 1	2 years			100	c
Total for March				8,109,278,926		

Mar 25	Apr 1	91-days	2,339,935,000	1,500,672,000	99.731	*1.069
Apr 1	Apr 8	91-days	2,285,019,000	1,500,489,000	99.744	*0.879
Apr 8	Apr 15	91-days	2,214,164,000	1,501,274,000	99.731	*1.061
Apr 15	Apr 22	91-days	2,364,475,000	1,501,394,000	99.740	*1.021
Apr 22	Apr 27	52-days	2,986,820,000	1,000,883,000	99.895	*0.723
Apr 22	Apr 29	91-days	2,493,521,000	1,502,504,000	99.776	*0.883
Apr 1-30	Apr 1	9½-12 yrs.	511,230,774	511,230,774	a	a
Apr 1-30	Apr 1	12 years	2,396,000	2,396,000	100	2
Apr 1-30	Apr 1	2 years			100	c
Total for April				9,020,406,774		

Apr 29	May 6	91-days	2,290,218,000	1,502,433,000	99.805	*0.713
May 6	May 13	91-days	2,285,019,000	1,500,053,000	99.744	*0.879
May 13	May 20	91-days	2,227,835,000	1,501,255,000	99.795	*0.813
May 20	May 27	91-days	2,327,388,000	1,503,051,000	99.818	*0.713
May 4	May 17	4 yr.-9 mo.	9,754,752,000	2,205,132,000	100	1½
May 5	May 17	4 yr.-9 mo.	2,889,328,000	2,889,328,000	100	1½
May 5	May 17	1 year	1,785,399,000	1,785,399,000	100	1½
May 5	May 17	1 year	1,501,728,000	1,501,728,000	100	1½
May 5	May 17	1 year	322,529,100	322,529,100	100	1½
May 5	May 17	1 year	271,640,900	271,640,900	100	1½
May 1-31	May 1	9½-12 yrs.	463,771,151	463,771,151	a	a
May 1-31	May 1	12 years	33,000,000	33,000,000	100	2
May 1-31	May 1	2 years			100	c
Total for May				15,479,756,151		

Total for five months				63,870,934,931		
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*Average rate on a bank discount basis. A Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bonds from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par. Series H will mature in 9 years, 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G

I . . . New C

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

al **New C**

Total corporate securities	536,888,350	180,014,200	716,902,550	15,677,234	640,635,664	776,722,926	150,613,000	927,335,935	404,604,523	18,036,460	422,640,973	376,398,520	250,366,295
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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FIVE MONTHS ENDED MAY 31 FOR FIVE YEARS

5 MONTHS ENDED MAY 31															
	1954			1953			1952			1951			1950		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes	\$1,553,015,261	325,545,260	\$1,878,560,521	2,140,635,105	643,309,815	2,783,944,920	2,285,840,102	273,336,125	2,559,176,227	1,902,010,057	128,655,725	2,031,665,782	167,141,013	532,906,487	1,720,047,500
Short-term	73,400,000	—	73,400,000	3,248,750	201,320	3,450,070	3,450,000	—	3,450,000	3,606,000	900,000	4,506,000	93,744,100	51,330,900	145,075,000
Preferred stocks	279,080,963	72,060,400	351,141,363	248,014,645	7,384,570	255,399,215	260,424,460	15,191,650	275,583,133	123,309,780	85,139,303	214,464,083	231,735,608	25,773,465	257,509,073
Common stocks	431,441,340	330,000	431,771,340	483,029,701	1,560,371	484,590,072	576,996,006	695,000	577,691,006	424,888,350	9,335,300	434,247,650	336,102,137	6,104,210	342,206,347
Canadian—															
Long-term bonds and notes	73,335,000	685,000	74,020,000	26,600,000	—	26,600,000	116,000,000	—	116,000,000	2,500,000	—	2,500,000	19,545,450	8,000,000	27,545,450
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	3,850,000	—	3,850,000	—	—	—	—	—	—
Common stocks	600,000	—	600,000	61,597,121	—	61,597,121	10,920,835	—	10,920,835	834,375	—	834,375	542,290	—	542,290
Other foreign—															
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	5,000,000	—	5,000,000	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	1,450,008	—	1,450,008	3,000,000	—	3,000,000
Total corporate	2,340,872,564	398,620,660	2,739,493,224	2,963,124,322	73,519,966	3,036,644,288	3,289,788,423	289,224,775	3,540,013,198	2,469,648,560	224,769,328	2,694,417,908	1,826,047,393	644,105,062	2,470,152,455
International Bank—															
Canadian Government	98,000,000	—	98,000,000	—	—	—	50,000,000	—	50,000,000	50,000,000	—	50,000,000	—	—	100,000,000
Other foreign government	75,728,000	12,800,000	88,528,000	67,800,000	18,000,000	85,800,000	127,162,080	11,668,000	139,000,080	102,368,000	30,900,000	133,468,000	—	—	75,700,000
Farm loan and Govt. agencies	232,790,000	571,860,000	804,650,000	75,250,000	579,360,000	654,610,000	249,565,430	611,285,000	860,850,430	226,430,000	545,255,000	771,745,000	126,210,000	369,640,000	495,850,000
Municipal—States, cities, &c.	2,830,228,445	51,077,521	2,881,305,966	2,139,046,008	80,919,305	2,189,965,313	1,605,998,865	246,438,750	1,852,437,615	1,128,139,714	41,124,404	1,169,264,118	1,619,294,492	30,822,563	1,680,217,055
United States Possessions	13,225,000	—	13,225,000	5,750,000	—	5,750,000	16,600,000	—	16,600,000	1,700,000	—	1,700,000	19,225,000	1,895,000	21,120,000
Grand total	5,590,844,009	1,034,359,181	6,625,202,190	5,250,970,330	721,798,271	5,972,768,601	5,358,238,368	1,158,616,525	6,516,854,893	3,978,546,294	842,048,732	4,820,595,026	3,590,876,885	1,222,162,625	4,813,039,510
*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development. ‡Securities of the Dominion of Canada, Provinces and municipalities.															

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE FIVE MONTHS ENDED MAY 31 FOR FIVE YEARS

5 MONTHS ENDED MAY 31															
	1954			1953			1952			1951			1950		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—															
Railroads—	105,340,000	21,500,000	126,840,000	138,475,000	31,000,000	169,475,000	139,040,000	113,339,000	252,379,000	110,040,000	129,477,000	239,517,000	212,358,500	97,877,104	310,236,600
Public utilities—	1,012,895,200	238,925,000	1,251,820,200	801,060,500	5,125,000	806,185,500	842,411,500	5,200,000	847,611,500	1,011,000,000	1,098,638,900	2,109,638,900	6,884,913	338,530,387	939,115,000
Iron, steel, coal, copper, etc.	37,300,000	—	37,300,000	45,675,000	630,000	46,305,000	371,109,100	50,720,000	421,829,100	93,638,900	29,187,500	122,826,400	22,500,000	2,947,000	25,447,000
Equipment manufacturers—	12,500,000	—	12,500,000	20,000,000	—	20,000,000	1,109,100	—	1,109,100	3,366,875	13,820,625	17,187,500	6,266,000	—	6,266,000
Motors and accessories—	—	—	—	—	—	—	—	—	—	2,284,000	—	2,284,000	—	—	—
Other industrial and manufacturing—	148,418,000	24,559,521	172,977,521	586,523,785	15,244,215	601,768,000	701,802,650	87,553,600	789,356,250	519,293,800	55,280,450	574,574,250	81,411,250	77,512,000	158,923,250
Oil—	119,700,000	685,000	119,700,000	188,659,900	1,349,000	190,008,900	205,530,386	6,457,925	211,988,311	1,893,132	18,931,320	20,824,452	12,090,350	11,100,000	23,190,350
Land, buildings, etc.—	8,598,800	—	8,598,800	9,293,500	—	9,293,500	7,035,000	—	7,035,000	20,191,000	3,872,000	24,063,000	23,594,500	3,945,500	27,540,000
Rubber—	—	2,482,000	2,482,000	11,000,000	—	11,000,000	112,000,000	—	112,000,000	2,725,000	—	2,725,000	—	—	—
Shipping—	25,000,000	—	25,000,000	28,000,000	—	28,000,000	—	—	—	2,800,000	—	2,800,000	600,000	—	600,000
Investment trusts, trading, holding, etc.	148,765,261	38,078,739	186,844,000	326,352,400	11,022,600	337,375,000	102,957,400	13,667,600	116,625,000	123,681,350	6,648,650	130,330,000	103,290,500	29,794,500	133,085,000
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,626,350,261	326,230,260	1,952,580,521	2,167,234,105	64,370,815	2,231,604,920	2,401,640,102	273,338,125	2,674,978,227	1,909,510,057	129,655,725	2,039,165,782	1,186,686,463	560,906,487	1,747,592,950
Short-Term Bonds and Notes—															
Railroads—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	500,000	—	500,000	200,000	—	200,000	3,000,000	—	3,000,000	606,000	—	606,000	700,000	—	700,000
Land, buildings, etc.—	500,000	—	500,000	—	—	—	195,000	—	195,000	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,340,000	—	1,340,000	3,248,750	201,250	3,450,000	5,960,000	—	5,960,000	3,656,000	600,000	4,256,000	83,744,100	51,330,900	145,075,000
Stocks—															
Railroads—	426,980	—	426,980	462,177,353	7,348,005	469,525,358	358,349,338	9,949,600	368,288,938	292,441,788	28,169,000	3,055,500	398,319,528	25,965,240	424,284,768
Public utilities—	408,199,891	—	408,199,891	470,850,981	—	470,850,981	25,103,618	963,400	26,067,018	69,923,540	4,828,000	74,751,540	8,426,562	—	9,426,562
Iron, steel, coal, copper, etc.	8,197,500	—	8,197,500	33,855,585	—	33,855,585	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	118,713,468	105,000	118,818,468	84,670,382	154,061	84,824,443	324,954,995	3,678,650	328,633,645	138,606,227	51,723,550	190,329,777	59,955,398	5,310,935	65,267,333
Oil—	37,543,488	—	37,543,488	60,116,171	721,025	60,837,193	71,142,135	695,000	71,837,135	6,112,813	132,140	6,112,813	5,654,008	—	5,654,008
Land, buildings, etc.—	503,181	—	503,181	290,000	—	290,000	90,000	—	90,000	132,140	—	132,140	1,520,000	—	1,520,000
Rubber—	163,500	—	163,500	388,500	—	388,500	1,923,125	—	1,923,125	1,450,008	—	1,450,008	—	—	—
Shipping—	173,224	—	173,224	102,541,001	—	102,541,001	16,634,250	—	16,634,250	2,180,990	—	2,180,990	—	—	—
Investment trusts, trading, holding, etc.	36,968,354	—	36,968,354	46,990,975	—	46,990,975	53,990,859	800,000	54,790,859	40,568,517	1,000,000	41,568,517	29,043,951	591,500	42,287,863
Miscellaneous—	100,232,747	—	100,232,747	47,714,785	—	47,714,785	—	—	—	—	—	—	41,696,383	—	42,287,863
Total	711,122,303	72,390,400	783,512,703	792,641,467	8,946,901	801,588,368	852,188,321	15,886,650	868,074,971	556,482,523	94,513,603	650,996,126	545,616,830	31,867,675	577,484,505
Total—															
Railroads—	105,766,960	21,500,000	127,266,960	138,475,000	31,000,000	169,475,000	139,040,000	113,739,000	252,779,000	115,145,500	18,397,000	133,542,500	212,359,500	97,877,100	310,236,600
Public utilities—	1,421,095,081	301,285,400	1,722,380,481	1,263,241,873	12,473,005	1,275,714,878	1,203,226,004	51,683,400	1,254,901,478	1,369,899,788	58,406,000	1,364,305,788	1,003,704,141	364,995,627	1,368,199,768
Iron, steel, coal, copper, etc.	45,497,500	—	45,497,500	81,530,585	630,000	82,160,585	402,510,118	51,683,400	454,193,518	169,562,440	4,828,000	174,390,440	32,416,312	2,947,000	34,963,312
Equipment manufacturers—	12,500,000	—	12,500,000	20,000,000	—	20,000,000	1,109,100	—	1,109,100	3,366,875	13,820,625	17,187,500	6,266,000	—	6,266,000
Motors and accessories—	—	—	—	—	—	—	—	—	—	2,284,000	—	2,284,000	—	—	—
Other industrial and manufacturing—	267,631,468	24,664,521	292,295,989	671,394,167	15,388,276	686,782,443	942,250,046	91,232,250	1,033,437,296	658,504,027	107,004,000	765,508,027	142,067,648	82,822,335	224,890,583
Oil—	130,000,981	685,000	130,685,981	248,776,071	2,070,025	250,846,096	276,867,521	7,152,925	284,020,446	8,005,945	8,005,945	8,005,945	134,744,358	11,100,000	145,844,358
Land, buildings, etc.—	8,598,800	—	8,598,800	9,293,500	—	9,293,500	7,125,000	—	7,125,000	20,323,140	3,872,000	24,195,140	25,114,500	3,945,500	28,660,000
Rubber—	8,681,500	2,707,000	11,388,500	11,388,500	—	11,388,500	113,923,125	—	113,923,125	2,800,008	—	2,800,008	—	—	—
Shipping—	173,224	—	173,224	102,541,001	—	102,541,001	16,634,250	—	16,634,250	2,180,990	—	2,180,990	—	—	—
Investment trusts, trading, holding, etc.	61,968,354	—	61,968,354	128,541,001	11,947,660	140,488,661	157,148,259	14,267,600	171,415,859	168,400,867	17,441,703	188,857,560	35,000,000	81,716,500	35,000,000
Miscellaneous—	251,398,008	47,778,739	299,176,747	376,562,125	—	376,562,125	—	—	—	—	—	—	23,230,983	—	31,947,883
Total corporate securities—	2,340,872,564	398,620,660	2,739,493,224	2,963,124,322	73,518,966	3,036,643,288	3,259,788,423	289,224,775	3,549,013,198	2,469,648,580	224,769,328	2,694,417,908	1,826,047,393	644,105,062	2,470,152,455
Total	2,340,872,564	398,620,660	2,739,493,224	2,963,124,322	73,518,966	3,036,643,288	3,259,788,423	289,224,775	3,549,013,198	2,469,648,580	224,769,328	2,694,417,908	1,826,047,393	644,105,062	2,470,152,455
†Correction—\$15,000,000 long-term bonds incorrectly reported as short-term financing for month of April, 1954.															

Correction—\$15,000,000 long-term bonds incorrectly reported as short-term financing for month of April, 1954.

(Continued from page 3)

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952 "Chronicle."

Sale of Treasury notes of Series A was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 7	91-day Treas. bills	1,500,348,000	1,500,348,000	-----
Jan 14	91-day Treas. bills	1,500,528,000	1,500,528,000	-----
Jan 21	91-day Treas. bills	1,501,661,000	1,500,749,000	912,000
Jan 28	91-day Treas. bills	1,500,313,000	1,499,879,000	434,000
Jan 1	U. S. Savings Bds.	561,229,600	-----	561,229,600
Jan	Depository bonds	1,213,000	-----	1,213,000
Jan 1	Tax antic'n notes	-----	-----	-----
Total for January		6,565,292,600	6,001,504,000	563,788,600
Feb 4	91-day Treas. bills	1,500,268,000	1,500,268,000	-----
Feb 11	91-day Treas. bills	1,500,294,000	1,500,066,000	228,000
Feb 18	91-day Treas. bills	1,500,145,000	1,500,145,000	-----
Feb 25	91-day Treas. bills	1,500,751,000	1,500,751,000	-----
Feb 1	Cts. of indebt'ness	5,645,000,000	5,645,000,000	-----
Feb 1	Treasury bonds	2,367,000,000	2,367,000,000	-----
Feb 1	Cts. of indebt'ness	1,367,000,000	1,367,000,000	-----
Feb 1	Treasury bonds	3,233,000,000	3,233,000,000	-----
Feb 1	Treasury bonds	4,083,000,000	4,083,000,000	-----
Feb 1	Treasury bonds	1,125,000,000	1,125,000,000	-----
Feb 1	Treasury bonds	359,000,000	359,000,000	-----
Feb 1	U. S. savings bonds	515,108,480	-----	515,108,480
Feb	Depository bonds	634,000	-----	634,000
Feb 1	Tax antic'n notes	-----	-----	-----
Total for February		24,696,200,480	24,180,230,000	515,970,480
Mar 4	91-day Treas. bills	1,500,798,000	1,500,262,000	536,000
Mar 11	91-day Treas. bills	1,501,139,000	1,500,689,000	450,000
Mar 22	91-day Treas. bills	1,501,159,000	-----	1,501,159,000
Mar 18	91-day Treas. bills	1,501,048,000	1,500,538,000	510,000
Mar 25	91-day Treas. bills	1,501,440,000	1,501,272,000	168,000
Mar 1	U. S. savings bonds	601,778,926	-----	601,778,926
Mar	Depository bonds	1,916,000	-----	1,916,000
Mar 1	Tax antic'n notes	-----	-----	-----
Total for March		8,109,278,926	6,002,761,000	2,106,517,926
Apr 1	91-day Treas. bills	1,500,672,000	1,500,672,000	-----
Apr 8	91-day Treas. bills	1,500,053,000	1,500,053,000	-----
Apr 15	91-day Treas. bills	1,501,274,000	1,500,428,000	846,000
Apr 22	91-day Treas. bills	1,501,394,000	1,501,394,000	-----
Apr 27	52-day Treas. bills	1,000,883,000	-----	1,000,883,000
Apr 29	91-day Treas. bills	1,502,504,000	1,500,313,000	2,191,000
Apr 1	U. S. savings bonds	511,230,774	-----	511,230,774
Apr	Depository bonds	2,396,000	-----	2,396,000
Apr 1	Tax antic'n notes	-----	-----	-----
Total for April		9,020,406,774	7,502,860,000	1,517,546,774
May 6	91-day Treas. bills	1,502,433,000	1,500,318,000	2,115,000
May 13	91-day Treas. bills	1,500,489,000	1,500,489,000	-----
May 20	91-day Treas. bills	1,501,255,000	1,499,945,000	1,310,000
May 27	91-day Treas. bills	1,503,051,000	1,500,726,000	2,325,000
May 17	Treasury notes	2,205,132,000	-----	2,205,132,000
May 17	Treasury notes	2,889,328,000	2,889,328,000	-----
May 17	Cts. of indebt'ness	1,785,399,000	1,785,399,000	-----
May 17	Cts. of indebt'ness	1,501,728,000	1,501,728,000	-----
May 17	Cts. of indebt'ness	322,529,100	322,529,100	-----
May 17	Cts. of indebt'ness	271,640,900	271,640,900	-----
May 1	U. S. savings bonds	463,771,151	-----	463,771,151
May	Depository bonds	33,000,000	-----	33,000,000
May 1	Tax antic'n notes	-----	-----	-----
Total for May		15,479,756,151	12,772,103,000	2,707,653,151
Total for five months		63,870,934,931	56,459,458,000	7,411,476,931

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	43,347,000	302,513,000	†259,166,000
Notes	172,132,000	101,163,000	71,029,000
Total for January		403,676,000	†188,137,000
February—			
Certificates	73,777,000	94,050,000	49,723,000
Notes	153,823,000	142,345,000	11,478,000
Total for February		166,395,000	61,201,000
March—			
Certificates	189,283,000	229,000,000	†39,717,000
Notes	106,454,000	134,474,000	†28,020,000
Total for March		363,474,000	†67,737,000
April—			
Certificates	279,727,000	164,000,000	115,727,000
Notes	47,850,000	116,700,000	†68,850,000
Total for April		280,700,000	46,877,000
Total for four months		1,214,245,000	†147,796,000
May—			
Certificates	352,141,000	14,000,000	338,141,000
Notes	104,390,000	124,733,000	†20,343,000
Total for May		138,733,000	317,798,000
Total for five months		1,352,978,000	170,002,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account. †Net retired.

Details of New Capital Flotations
During May, 1954Long-Term Bonds and Notes (Issues Maturing
Later Than Five Years)

RAILROADS

\$975,000 Bangor & Aroostook RR. 2½% equipment trust certificates, due annually from June 1, 1955 to 1969, inclusive. Purpose, for new equipment. Price, to yield from 1.60% to 3.05%, according to maturity. Offered by R. W. Pressprich & Co.; Freeman & Co.; McMaster Hutchinson & Co.; Pierce, White & Drummond, Inc., and Maine Securities Co.

PUBLIC UTILITIES

*1,000,000 Bangor Hydro Electric Co. 3½% first mortgage bonds, due 1984. Purpose, for capital expenditures, etc. Placed privately with an institutional investor.

*7,000,000 Brooklyn Union Gas Co. 3½% sinking fund debentures, due 1974. Purpose, refunding. Placed privately with Equitable Life Assurance Society of the United States.

*8,000,000 California Electric Power Co. 3½% first mortgage bonds, due May 1, 1984. Purpose, refunding. Price, 100.95% and accrued interest. Offered by Blair, Rollins & Co. Inc.; Baxter, Williams & Co.; Stroud & Co., Inc., and Peters, Writer & Christensen, Inc. Books closed.

*20,000,000 Cleveland Electric Illuminating Co. 3½% first mortgage bonds, due May 1, 1989. Purpose, to repay bank loans and for new construction. Price, 101.08% and accrued interest. Offered by Blair, Rollins & Co. Inc.; Baxter, Williams & Co.; Burnham & Co.; Clayton Securities Corp.; J. S. Straus & Co.; First Securities Corp. of Chicago; Rand & Co.; Butcher & Sherrerd; Lawson, Levy & Williams; Grande & Co., Inc.; Mackall & Co.; Schmidt, Poole, Roberts & Parke; Scott, Horner & Mason, Inc.; Shaughnessy & Co., Inc.; Smith, Moore & Co.; Stockton Broome & Co.; J. C. Wheat & Co.; Wyatt, Neal & Waggoner; Allison-Williams Co.; Campbell, McCarthy & Co., Inc.; First of Iowa Corp.; W. D. Grady & Co.; Hannaford and Talbot; Jenks, Kirkland & Grubbs; Peters, Writer & Christensen, Inc.; Rambo, Close & Kerner, Inc.; Stix & Co.; Strader, Taylor & Co.; Varnedoe, Chisholm & Co., Inc.; C. S. Ashmun Co.; Blewer, Heltner & Glynn; Bramhall & Stein; Branch, Cabell & Co.; S. K. Cunningham & Co., Inc.; John Douglas & Co., Inc.; Hancock, Blackstock & Co.; Hanrahan & Co.; Hulme, Applegate & Humphrey, Inc.; McDonald-Moore & Co.; Mid-South Securities Co.; Norris & Hirschberg, Inc.; Irving J. Rice & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Talmage & Co.; Willis, Kenny & Ayres, Inc., and Harold E. Wood & Co. Oversubscribed.

*50,000,000 Columbia Gas System, Inc. 3½% subordinated debentures due May 10, 1964. Purpose, for new construction. Price, 100% of principal amount. Offered by company for subscription by common stockholders; unsubscribed portion (\$3,879,200). Underwritten by Halsey, Stuart & Co. Inc.; Arthurs, Lestrangle & Co.; Auchincloss, Parker & Redpath; Baker, Weeks & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; J. C. Bradford & Co.; Coffin & Burr, Inc.; Cooley & Company; Gregory & Son, Inc.; Hallgarten & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; H. Hentz & Co.; Hirsch & Co.; Hornblower & Weeks; E. F. Hutton & Co.; Ladenburg, Thalmann & Co.; New York Hanseatic Corp.; The Ohio Company; Wm. E. Pollock & Co., Inc.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hamill & Co.; Shields & Company; P. S. Smithers & Co.; Stern Brothers & Co.; Stroud & Company, Inc.; Swiss American Corp., and Tucker, Anthony & Co. Of the unsubscribed portion, \$2,696,000 were purchased by Blair, Rollins & Co. Inc.

*10,000,000 Delaware Power & Light Co. 3½% first mortgage and collateral trust bonds due May 1, 1984. Purpose, to repay bank loans and for new construction. Price, 102.461% and accrued interest. Offered by Kuhn, Loeb & Co. and Salomon Bros. & Hutzler. Oversubscribed.

*500,000 Edison Sault Electric Co. 4½% promissory notes due May 1, 1974. Purpose, for construction program. Placed privately with Northwestern Mutual Life Insurance Co. through Dean Witter & Co. and Smith, Pollan & Co.

*2,000,000 Hackensack Water Co. 3½% first mortgage bonds due 1984. Purpose, for new construction. Placed privately with five institutional investors through The First Boston Corp. and White, Weld & Co.

*7,500,000 Iowa Public Service Co. 3½% first mortgage bonds due May 1, 1984. Purpose, refunding. Price, 98.375% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Auchincloss, Parker & Redpath; First of Iowa Corp.; Freeman & Co.; Gregory & Son, Inc.; Mullane, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Stern Brothers & Co., and Thomas & Co.

*1,500,000 Mansfield Telephone Co. 3.40% debentures due 1961-1979, inclusive. Purpose, for additions and improvements. Placed privately through Kidder, Peabody & Co. with a group of institutional investors.

*100,000 Mid-Texas Telephone Co. 5% first mortgage bonds, series C, due May 1, 1979. Purpose, for new construction, etc. Placed privately with institutional investors.

*6,000,000 Montana Power Co. 3½% first mortgage bonds due May 1, 1984. Purpose, for construction program. Price, 102.66% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Freeman & Co.; Gregory & Son, Inc.; Heller, Bruce & Co.; Mullane, Wells & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Walter Stokes & Co., and Thomas & Co.

*18,000,000 Montana Power Co. 3½% sinking fund debentures due May 1, 1979. Purpose, refunding. Price, 101.721% and accrued interest. Offered by Lehman Brothers; Allison-Williams Co.; A. C. Allen & Co., Inc.; Eacon, Whipple & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; Baxter, Williams & Co.; Burnham & Co.; Caldwell Phillips & Co.; First of Iowa Corp.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hirsch & Co.; J. A. Hogle & Co.; Indianapolis Bond & Share Corp.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kirkpatrick-Pettis Co.; Lee Higginson Corp.; Newburger, Loeb & Co.; Pacific Northwest Co.; Prescott, Shepard & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; L. F. Rothschild & Co.; Sills, Fairman & Harris, Inc.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; J. S. Strauss & Co., and J. C. Wheat & Co.

*25,000,000 New Jersey Bell Telephone Co. 35-year 3% debentures, due May 1, 1989. Purpose, to repay advances from American Telephone & Telegraph Co., the parent, and for general corporate purposes. Price, 101% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Anderson & Strudwick; Auchincloss, Parker & Redpath; Bache & Co.; Baxter, Williams & Co.; Byrd Brothers; City Securities Corp.; Clayton Securities Corp.; Courts & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine; Faust, Steele & Co.; Freeman & Co.; Gregory & Son, Inc.; Mackall & Co.; Mullane, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Pacific Northwest Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; Stern Brothers & Co.; Thomas & Company; Wertheim & Co.; Arthur L. Wright & Co., Inc. and P. S. Yantis & Co., Inc.

*20,000,000 New York State Electric & Gas Corp. 3½% first mortgage bonds, due May 1, 1984. Purpose, to repay bank loans and for new construction. Price, 102.42% and accrued interest. Offered by Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Blair, Rollins & Co., Inc.; Dick & Merle-Smith; Hirsch & Co.; Baxter, Williams & Co.; Shearson, Hamill & Co.; Stroud & Co., Inc.; F. S. Smithers & Co.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; E. F. Hutton & Co.; Pacific Northwest Co.; George D. B. Bonbright & Co.; De Haven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Arthurs, Lestrangle & Co. and John Kormendi Co. Oversubscribed.

*40,000,000 Northern Natural Gas Co. 3½% sinking fund debentures due Nov. 1, 1973. Purpose, refunding. Price, 101.45% and accrued interest. Underwritten by Blyth & Co., Inc.; A. C. Allen & Co., Inc.; Robert W. Baird & Co. Inc.; Baker, Weeks & Co.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Alex. Brown & Sons; Brush, Sloumb & Co., Inc.; Caldwell Phillips Co.; Lee W. Carroll & Co.; Central Republic Co., Inc.; Chiles-Schutz Co.; Clark, Dodge & Co.; Courts & Co.; Crowell, Weedon & Co.; Crutenden & Co.; J. M.

Dain & Co.; Davis, Skaggs & Co.; Dominick & Dominick; Eastman, Dillon & Co.; Elworthy & Co.; Estes & Company, Inc.; The First Boston Corp.; First of Michigan Corp.; Gefke & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Henry Herrman & Co.; J. B. Hillard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Kalman & Company, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Mitchum, Tully & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Quail & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shearson, Hamill & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Sutro & Co.; Swiss American Corp.; Talmage & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Wachob-Bender Corp.; G. H. Walker & Co.; Weeden & Co., Inc.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co. and Woodard-Elwood & Co. Oversubscribed.

*65,000,000 Pacific Gas & Electric Co. 3½% first and refunding mortgage bonds, series X, due June 1, 1984. Purpose, refunding (\$63,040,000) and for general corporate purposes (\$1,960,000). Price, 100.875% and accrued interest. Offered by Blyth & Co., Inc.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; J. C. Bradford & Co.; E. W. Clark & Co.; Crowell, Weedon & Co.; Elworthy & Co.; Clement A. Evans & Co., Inc.; First California Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hill Richards & Co.; Hooker & Fay; W. E. Hutton & Co.; The Illinois Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; McDonald & Co.; Carl McGlone & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Schwabacher & Co.; Shearson, Hamill & Co.; Sills, Fairman & Harris, Inc.; Smith, Barney & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Stone & Webster Securities Corp.; Sutro & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp. and Dean Witter & Co. Books closed.

*50,000,000 Public Service Electric & Gas Co. 3½% first and refunding mortgage bonds, due May 1, 1984. Purpose, for new construction. Price, 102.915% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams Co.; Anderson & Strudwick; Arnold and S. Bleichroeder, Inc.; Arthurs, Lestrangle & Co.; C. S. Ashmun Co.; Aspen, Robinson & Co.; Auchincloss, Parker & Redpath; Barret, Fitch, North & Co.; J. Barth & Co.; Baxter, Williams & Co.; Bear, Stearns & Co., Inc.; Bioren & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; J. C. Bradford & Co.; Stockton Broome Co.; Burns Bros. & Denton, Inc.; C. F. Cassell & Co., Inc.; City Securities Corp.; E. W. Clark & Co.; Clayton Securities Corp.; Coffin & Burr, Inc.; C. C. Collings and Co., Inc.; Cooley & Co.; Courts & Co.; Dallas Union Securities Co.; DeHaven & Townsend, Crouter & Bodine; John Douglas & Co., Inc.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Este & Co.; Clement A. Evans & Co., Inc.; Faust, Steele & Co.; First of Iowa Corp.; Foster & Marshall; Freeman & Co.; Glinther, Johnston & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; J. B. Hanauer & Co.; Hannahan, Ballin & Lee; Ira Haupt & Co.; Hirsch & Co.; Hornblower & Weeks; Indianapolis Bond and Share Corp.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space and Co., Inc.; John B. Joyce & Co.; Kaiser & Co.; Kean, Taylor & Co.; John Kormendi Co.; Ladenburg, Thalmann & Co.; Loewi & Co.; Mackall & Co.; Marx & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Peirce, Fenner & Beane; Moore, Leonard & Lynch; Mullane, Wells & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; J. A. Overton & Co.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; R. C. Schmetz & Co., Inc.; Schmidt, Poole, Roberts & Parke; Scott, Horner & Mason, Inc.; Seasongood & Mayer; Shaughnessy & Co., Inc.; Shearson, Hamill & Co.; William R. Staats & Co.; Stern, Frank, Meyer & Fox; Stix & Co.; Stokes & Co.; Walter Stokes & Co.; J. S. Strauss & Co.; Stubbs, Smith & Lombardo, Inc.; Thomas & Co.; G. H. Walker & Co.; Weeden & Co., Inc. and Arthur L. Wright & Co., Inc. Books closed.

*7,300,000 Southern Counties Gas Co. 3½% first mortgage bonds due April 1, 1979. Purpose, for capital improvements and additions. Price, 100.83% of principal amount. Placed privately with 10 institutional investors through W. C. Langley & Co. and The First Boston Corp.

*15,000,000 Southern Counties Gas Co. of California 3½% first mortgage bonds, series A, due May 1, 1984. Purpose, to repay indebtedness to Pacific Lighting Corp., the parent, and for new construction. Price, 100.93% and accrued interest. Offered by Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; F. S. Moseley & Co.; Dean Witter & Co.; A. G. Becker & Co., Inc.; Central Republic Co., Inc.; Alex. Brown & Sons; Courts & Co.; Francis I. du Pont & Co.; Ira Haupt & Co.; E. F. Hutton & Co.; William R. Staats & Co.; J. Barth & Co.; Elworthy & Co.; Sills, Fairman & Harris, Inc.; Crowell, Weedon & Co., and Pacific Northwest Co.

*1,000,000 Springfield City Water Co. 3½% first mortgage bonds, series D, due May 1, 1984. Purpose, to repay bank loans and for new construction. Price, 100% and accrued interest. Placed privately with Mutual Benefit Life Insurance Co. through H. M. Payson & Co.

*1,000,000 Union Light, Heat & Power Co. 3½% first mortgage bonds due 1984. Purpose, for new construction. Placed privately with John Hancock Mutual Life Insurance Co.

*25,000,000 Virginia Electric & Power Co. 3½% first and refunding mortgage bonds, series K, due May 1, 1984. Purpose, for new construction. Price, 102.4612% and accrued interest. Offered by Union Securities Corp.; A. C. Allen & Co., Inc.; Arthurs, Lestrangle & Co.; Baxter, Williams & Co.; Central Republic Co., Inc.; Courts & Co.; Francis I. du Pont & Co.; First Securities Corp.; Granbery, Marache & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; Irving Lundborg & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; Reinholdt & Gardner; Rodman & Renshaw; Strader, Taylor & Co., Inc., and Swiss American Corp.

*400,000 Volunteer Natural Gas Co. 6% sinking fund debentures, due 1974. Purpose, for new construction. Placed privately with an institutional investor through Eastman, Dillon & Co., and Elder & Co.

*20,000,000 Wisconsin Electric Power Co. 3½% first mortgage bonds, due May 1, 1984. Purpose, for new construction. Price, 102.461% and accrued interest. Offered by Kuhn, Loeb & Co., and American Securities Corp. Quickly completed.

*300,000 Wisconsin Hydro Electric Co. 3½% first mortgage bonds, due March 1, 1972. Purpose, for new construction, etc. Placed privately with Berkshire Life Insurance Co.

*Represents issues placed privately.
†Indicates issues sold competitively.
‡Indicates special offering.

OTHER INDUSTRIAL AND MANUFACTURING

- *\$15,000,000 **American Machine & Foundry Co.** 4% 15-year sinking fund debentures, due March 1, 1959. Purpose, for repayment of bank loans. Placed privately with a group of institutional investors, headed by Equitable Life Assurance Society of the United States, through Union Securities Corp., and Lehman Brothers.
- *500,000 **Claussen Bakeries, Inc.** 5% serial debentures, due 1955-1969, inclusive. Purpose, to acquire control of H. H. Claussen Sons, Inc. Sold to Johnson, Lane, Space & Co., Inc., and subsequently resold privately to a small group of investors.
- 300,000 **Control Engineering Corp.** 6% subordinated convertible notes, due April 1, 1964. Purpose, for working capital. Placed privately.
- 300,000 **Control Engineering Corp.** 6% subordinated convertible debentures, due April 1, 1964. Purpose, for working capital. Price, 100%. Underwritten by Estabrook & Co.; Childs, Jeffries & Thorndike, Inc.; and Chace, Whiteside, West & Winslow, Inc. All sold.
- *4,000,000 **Dobackman Co.** 3% promissory notes, due May 1, 1969. Purpose, refunding (\$2,400,000) and to retire bank loans and for working capital (\$1,600,000). Placed privately with John Hancock Mutual Life Insurance Co.
- *5,000,000 **General Mills, Inc.** 3 1/2% promissory notes, due May 1, 1974. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.
- 200,000 **Keps Electric Co.** 4 1/2% registered debentures and 12,000 shares of capital stock (par \$1) in units of \$500 of debentures and 30 shares of stock. Purpose, for working capital. Price, \$560 per unit. Offered by company for subscription by debenture holders, without underwriting.
- *15,000,000 **Libby, McNeill & Libby** 3 1/2% sinking fund debentures, due May 15, 1979. Purpose, to finance inventories. Placed privately through Salomon Bros. & Hutzler with institutional investors.
- *300,000 **Mercury Manufacturing Co.** 4 3/4% sinking fund debentures, due May 1, 1964. Purpose, for general corporate purposes. Placed privately with an institutional investor through Eastman, Dillon & Co.
- *2,500,000 **Rheem Manufacturing Co.** 3% promissory notes, due 1955-1969, inclusive. Purpose, for advance to subsidiary and for working capital. Placed privately with Equitable Life Assurance Society of the United States.
- *1,000,000 **Victor Products Corp.** 5 1/4% sinking fund notes, due May 1, 1964 (with stock purchase warrants). Purpose, for general corporate purposes. Placed privately with institutional investors through Eastman, Dillon & Co.
- *1,500,000 **Zonite Products Corp.** 4 1/4% promissory notes due March 30, 1969. Purpose, to repay bank loans. Sold privately to Massachusetts Mutual Life Insurance Co.

OIL

- \$2,000,000 **Devon-Leduc Oil Ltd.** 10-year 5% convertible sinking fund leasehold mortgage bonds due May 1, 1964. Purpose, refunding (\$685,000) and for bank loans and general corporate purposes (\$1,315,000). Price, 100% and accrued interest. Offered by McLaughlin, Reuss & Co.

LAND, BUILDINGS, ETC.

- \$450,000 **Lutheran High School Association of Greater Chicago.** 3 1/2% to 4 1/2% first mortgage bonds due Nov. 1, 1956 to May 1, 1964. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

INVESTMENT TRUSTS, TRADING, HOLDING CO'S, ETC.

- \$25,000,000 **Consolidated Natural Gas Co.** 3 1/4% debentures, due June 1, 1979. Purpose, to repay bank loans and for investments in subsidiaries. Price, 101.833% and accrued interest. Offered by White, Weld & Co.; Paine, Webber, Jackson & Curtis; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Union Securities Corp.; Bear, Stearns & Co.; Equitable Securities Corp.; Lee Higginson Corp.; L. F. Rothschild & Co.; Blair, Rollins & Co., Inc.; R. W. Pressprich & Co.; Dick & Merle-Smith; Estabrook & Co.; Laurence M. Marks & Co.; The Ohio Co.; Keynolds & Co.; Riter & Co.; Spencer Trask & Co.; Prescott, Shepard & Co., Inc.; Stein Bros. & Boyce; Clement A. Evans & Co., Inc.; William R. Staats & Co.; Wright, Snider Co.; Rawles, Winston & Co.; Smith, Moore & Co.; Arthur L. Wright & Co., Inc.; Bingham Sheldon & Co.; Bioren & Co.; Blewer, Heitner & Glynn; Branch, Cabell & Co.; Crowell, Weedon & Co.; H. L. Emerson & Co., Inc.; John B. Joyce & Co.; Strader, Taylor & Co., Inc. and C. T. Williams & Co., Inc.

MISCELLANEOUS

- *\$2,000,000 **Budget Finance Plan** 4 1/2% sinking fund note, due April 1, 1969. Purpose, to repay bank loans and for working capital. Sold privately to Mutual Life Insurance Co. of New York through Reynolds & Co.
- *10,000,000 **Greyhound Corp.** 4 3/4% series B notes, due July 15, 1975. Purpose, for acquisitions. Placed privately with 20 institutional investors through Kidder, Peabody & Co. and Hemphill, Noyes & Co.
- *15,000,000 **Greyhound Corp.** 4 3/4% series A notes, due Jan. 15, 1974. Purpose, for acquisitions. Placed privately with institutional investors through Kidder, Peabody & Co. and Hemphill, Noyes & Co.
- *5,000,000 **Interstate Securities Co.** 3% senior notes dated May 10, 1954 and due May 1, 1969. Purpose, for general corporate purposes. Placed privately with institutional investors through Stern Brothers & Co.
- 300,000 **People's Finance Corp.** 6% 15-year convertible subordinated debentures. Purpose, to repay bank loans and for working capital. Price, 100% and accrued interest. Underwritten by Paul C. Kimball & Co.; Boenning & Co.; Crutenden & Co.; Garrett-Bromfield & Co. and Peters, Writer & Christensen, Inc.
- 8,000,000 **State Loan & Finance Corp.** 3 3/4% sinking fund debentures, due May 1, 1966. Purpose, to reduce bank loans. Price, 100% and accrued interest. Underwritten by Johnston, Lemon & Co.; Union Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Van Alstyne, Noel & Co.; Riter & Co.; Scott, Horner & Mason, Inc.; Auchincloss, Parker & Redpath; Mason-Hagan, Inc.; F. S. Moseley & Co.; G. H. Walker & Co.; H. P. Wood & Co.; R. S. Dickson & Co., Inc.; Stein Bros. & Boyce; Mackall & Co.; Goodwyn & Olds; Clement A. Evans & Co., Inc.; Jones, Kreeger & Hewitt; Courts & Co.; Doolittle & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; First Securities Corp.; Loewl & Co.; Piper, Jaffray & Hopwood; Robinson & Lukens; Singer, Deane & Scribner; C. F. Cassell & Co., Inc.; Chace, Whiteside, West & Winslow, Inc. and Stirling, Morris & Co. Oversubscribed.
- *1,000,000 **Thorefare Markets, Inc.** 15-year 4 1/2% promissory notes, due April 1, 1969. Purpose, for expansion and working capital. Placed privately.

\$41,300,000

Farm Loan and Government Agency Issues

- \$40,000,000 **Central Bank for Cooperatives** 1 1/2% collateral trust debentures dated June 1, 1954 and due June 1, 1955. Purpose, refunding. Price, 100% and accrued interest. Offered by Macdonald G. Newcomb, New York fiscal agent.
- 40,000,000 **Central Bank for Cooperatives** 2% collateral trust debentures dated June 1, 1954 and due June 1, 1957. Purpose, refunding (\$30,000,000) and for lending operations (\$10,000,000). Price, 100% and accrued interest. Offered by Macdonald G. Newcomb, New York fiscal agent.

- 60,000,000 **Federal Home Loan Banks** 1.30% series A-1955 consolidated notes (non-callable), dated May 17, 1954 and due Jan. 17, 1955. Purpose, refunding (\$49,000,000) and for working capital (\$11,000,000). Price, at par. Offered through Everett Smith, fiscal agent of the banks.
- 55,000,000 **Federal Home Loan Banks** 1.15% series E-1954 consolidated notes (non-callable), dated May 17, 1954 and due Sept. 15, 1954. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent of the banks.
- 79,790,000 **Federal Intermediate Credit Banks** 1.40% consolidated debentures dated June 1, 1954 and due March 1, 1955. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.
- 40,645,000 **Federal Intermediate Credit Banks** 1.30% consolidated debentures dated June 1, 1954 and due Dec. 1, 1954. Purpose, refunding (\$14,145,000) and "new money" (\$26,490,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

\$315,435,000

Canadian Government

- *\$12,800,000 **Saskatchewan (Province of)** 3 1/4% debentures due 1974. Purpose, refunding. Placed privately through Halsey, Stuart & Co. Inc. and Salomon Bros. & Hutzler and associates with a group of institutional investors.
- *6,462,000 **Vancouver (City of), B. C., Canada.** 4% improvement mortgage bonds due April 1, 1974. Purpose, for capital expenditures. Placed privately through The First Boston Corp. and A. E. Ames & Co. with a group of institutional investors.

\$19,262,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- *\$5,000,000 **Central Illinois Public Service Co.** 50,000 shares of 4.25% cumulative preferred stock (par \$100). Purpose, refunding. Price, at par. Placed privately to institutional investors through Kuhn, Loeb & Co.
- 7,500,000 **Florida Power Corp.** 75,000 shares of 4.40% cumulative preferred stock (par \$100). Purpose, refunding (\$3,370,000) and for new construction (\$4,130,000). Price, at par and accrued dividends. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Goldman, Sachs & Co.; Smith, Barney & Co.; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks; W. C. Langley & Co.; Wertheim & Co.; Hallgarten & Co.; A. M. Kidder & Co.; Laurence M. Marks & Co.; L. F. Rothschild & Co.; Shields & Company; McCleary & Co., Inc.; Bell & Hough; Pierce, Carrison, Wulbern, Inc. and Shaver & Co. All sold.
- 1,500,000 **General Telephone Co. of Kentucky** 30,000 shares of 5% cumulative preferred stock (par \$50). Purpose, to repay bank loans and notes due to parent. Price, at par. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane and J. D. Van Hooser & Co.
- 864,339 **Houatonic Public Service Co.** 41,159 shares of common stock (par \$15). Purpose, to repay bank loans and for new construction. Price, \$21 per share. Offered by company for subscription by common stockholders and employees, without underwriting.
- *6,000,000 **Iowa Electric Light & Power Co.** 120,000 shares of 4.30% cumulative preferred stock (par \$50). Purpose, for construction program. Placed privately with institutional investors through The First Boston Corp. and G. H. Walker & Co.
- 1,010,000 **Kansas-Nebraska Natural Gas Co., Inc.** 10,000 shares of \$5 cumulative preferred stock (no par). Purpose, for new construction. Price, \$101 per share, and accrued dividends. Underwritten by Crutenden & Co.; The First Trust Co. of Lincoln, Neb.; Harold E. Wood & Co.; Beecroft, Cole & Co.; Estes & Co., Inc.; Rauscher, Pierce & Co., and United Trust Co. of Abilene, Kansas.
- *6,120,000 **Montana Power Co.** 60,000 shares of \$4.20 cumulative preferred stock (no par). Purpose, for construction program. Price, \$102 per share and accrued dividends. Offered by Kidder, Peabody & Co.; Smith, Barney & Co.; Blyth & Co., Inc.; Coffin & Burr, Inc.; Drexel & Co.; Hornblower & Weeks; W. E. Hutton & Co.; R. W. Pressprich & Co.; Newburger, Loeb & Co.; Julien, Collins & Co.; First of Michigan Corp.; The Illinois Co.; Mullaney, Wells & Co.; Pacific Northwest Co.; Reinholdt & Gardner; and Rodman & Linn.
- 21,000,000 **Niagara Mohawk Power Corp.** 210,000 shares of 4.10% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by Harriman Ripley & Co., Inc.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blair, Rollins & Company, Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; George D. B. Bonbright & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Eastman, Dillon & Co.; Estabrook & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hamlin & Lunt; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Smith, Barney & Co.; F. S. Smithers & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; White, Weld & Co., and Dean Witter & Co. Oversubscribed.
- 2,753,025 **Northern Ohio Telephone Co.** 117,150 shares of common stock (par \$10). Purpose, to repay bank loans and for construction program. Price, \$23.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (9,898) underwritten by Hayden, Miller & Co.; McDonald & Company; Merrill, Turben & Co.; Lawrence Cook & Co.; Ball, Burge & Kraus; Pahey, Clark & Co.; The First Cleveland Corp.; Prescott Shepard & Co., Inc.; Collin, Norton & Co.; Curtiss, House & Co.; H. L. Emerson & Co., Inc.; Field, Richards & Co.; Olderman, Asbeck & Co., and Sweeney, Cartwright & Co.
- *17,186,417 **Northern States Power Co. (Minn.)** 1,219,856 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$14 per share to stockholders and \$14.50 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (216,866) underwritten by The First Boston Corp.; Blyth & Co., and Kuhn, Loeb & Co.
- 4,218,752 **Peninsular Telephone Co.** 131,836 shares of common stock (no par). Purpose, for construction program. Price, \$32 per share. Offered by company for subscription by common stockholders (with 1,844 unsubscribed shares sold to employees). Underwritten by Morgan Stanley & Co.; Coggeshall & Hicks; Bell & Hough; Carolina Securities Corp.; Childress & Co.; Goodbody & Co.; A. M. Kidder & Co.; Merrill Lynch, Pierce, Fenner & Beane, and G. H. Walker & Co.

- 24,994,200 **Public Service Electric & Gas Co.** 249,942 shares of 4.18% cumulative preferred stock (par \$100). Purpose, refunding. Price, \$101.95 per share and accrued dividends. Underwritten by Morgan Stanley & Co.; Drexel & Co.; Glore, Forgan & Co.; A. C. Allyn & Co., Inc.; Baker, Weeks & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Lee W. Carroll & Co.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Dixon & Company; Dominick & Dominick; Francis I. du Pont & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Kean, Taylor & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; W. H. Newbold's Son & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Putnam & Co.; Riter & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Shoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Shields & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co.; Dean Witter & Co.; Wood, Struthers & Co., and Yarnall, Biddle & Co. Oversubscribed.

- 4,000,000 **South Carolina Electric & Gas Co.** 80,000 shares of 4.50% cumulative preferred stock (par \$50). Purpose, to repay bank loans and for new construction. Price, at par. Underwritten by Kidder, Peabody & Co.; Eastman, Dilloa & Co.; Carl M. Loeb, Rhoades & Co.; White, Weld & Co.; Laurence M. Marks & Co.; Shields & Company; The Robinson-Humphrey Co., Inc.; Clement A. Evans & Co., Inc.; Johnson, Lane, Space & Co.; Carolina Securities Corp., and Courts & Co.

- *4,000,000 **South Pittsburgh Water Co.** 40,000 shares of 4.70% preferred stock (par \$100). Purpose, for construction program. Price, at par. Placed privately with 13 investors through W. C. Langley & Co. and The First Boston Corp.

- 900,000 **Southeastern Public Service Co.** 36,000 shares of 6% cumulative convertible preference stock, series B (par \$25). Purpose, for investments in subsidiaries. Price, \$27 per share. Underwritten by Bioren & Co.; Arthurs, LeStrange & Co.; Sutro & Co.; Cohu & Co.; Gottron, Russell & Co., Inc.; Barrett Herrick & Co., Inc.; Fraser, Phelps & Co.; Paul & Lynch; Harper & Turn, Inc.; Sterling, Morris & Co.; Charles A. Taggart & Co., Inc.; G. T. Williams & Co., Inc.; Baumgartner, Downing & Co.; C. D. Robbins & Co.; H. G. Kuch & Co.; Security & Bond Co., and Shea & Co., Inc. Oversubscribed.

- *99,892 **Springfield City Water Co.** 7,684 shares of common stock (par \$10). Purpose, for new construction. Price, \$13 per share. Sold to certain investors by company.

- 197,100 **Springfield City Water Co.** 14,600 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$13.50 per share. Underwritten by Moody Investment Co.

- 297,500 **Volunteer Natural Gas Co.** 85,000 shares of common stock (par \$1). Purpose, for new construction. Price, \$3.50 per share. Underwritten by Eastman, Dillon & Co.; Elder & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Abbott, Proctor & Paine, and McDowell & Co.

- *2,500,000 **West Coast Telephone Co.** 100,000 shares of \$1.28 cumulative preferred stock (par \$25). Purpose, for construction program. Placed privately with New York Life Insurance Co., Mutual Life Insurance Co. of New York and Mutual Benefit Life Insurance Co. and others through Blyth & Co., Inc.

- 11,064,165 **Wisconsin Electric Power Co.** 421,492 shares of common stock (par \$10). Purpose, for construction program. Price, \$26.25 per share. Offered by the company for subscription by common stockholders. Unsubscribed shares (10,231) were purchased by employees.

\$121,205,390

OTHER INDUSTRIAL AND MANUFACTURING

- \$481,250 **Acme Industries, Inc.** 50,000 shares of common stock (par \$1). Purpose, for capital expenditures, etc., and working capital. Price, \$9.62 1/2 per share. Underwritten by Baker, Simonds & Co. All sold.

- 35,000,000 **Allis-Chalmers-Manufacturing Co.** 350,000 shares of 4.98% cumulative convertible preferred stock (par \$100). Purpose, to repay bank loans and for working capital. Price, \$102 per share and accrued dividends. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; H. E. Becker & Co., Inc.; William Blair & Co.; Blair, Rollins & Company, Inc.; Blunt Ellis & Simmons; Bosworth, Sullivan & Company, Inc.; Alex. Brown & Sons; Brush, Slocomb & Company, Inc.; H. M. Bylesby and Company (Inc.); Central Republic Company (Inc.); Clark, Dodge & Company; Dillon Read & Co., Inc.; Dominick & Dominick; Emanuel, Deetjen & Co.; Emch and Co.; Estabrook & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; J. J. B. Hilliard & Son; Hooker & Fay; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewl & Co.; Irving Lumbdorg & Co.; Laurence M. Marks & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Riter & Co.; Schwabacher & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Sutro & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co., and Dean Witter & Co. Oversubscribed.

- 1,625,000 **Claussen Bakeries, Inc.** 162,500 shares of class A common stock (par \$1). Purpose, to acquire control of H. H. Claussen's Sons, Inc. and for general corporate purposes. Price, \$10 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; Clement A. Evans & Co.; Courts & Co.; The Robinson-Humphrey Co., Inc.; G. H. Crawford & Co., Inc.; Frost, Read & Simons, Inc.; Hancock, Blackstone & Co.; Varnedoe, Chisholm & Co., Inc.; A. M. Law & Co.; Alester G. Furman Co., Inc.; J. H. Hillsman & Co., Inc.; French & Crawford, Inc.; Edward M. Norris & Dargan & Co. Oversubscribed.

- 500,000 **Claussen Bakeries, Inc.** 62,500 shares of class B common stock (par \$1). Purpose, to acquire control of H. H. Claussen's Sons, Inc. Price, \$8 per share. Underwritten by Johnson, Lane, Space & Co., Inc. Oversubscribed.
- 835,000 **Firth-Loach Metals, Inc.** 33,400 shares of capital stock (par \$25). Purpose, for expansion and working capital.

(Continued on page 8)

*Represents issues placed privately.

†Indicates issues sold competitively.

‡Indicates special offering.

(Continued from page 7)

Price, at par. Offered by company to public, without underwriting.

299,000 Gladwin Plastics, Inc. 149,500 shares of common stock (par \$1). Purpose, refunding (\$25,000) and to repay bank loan and for working capital (\$274,000). Price, \$2 per share. Underwritten by Clement A. Evans & Co., Inc.

24,000 Kees Electric Co. 12,000 shares of capital stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column.

*10,000,000 Libby, McNeill & Libby 100,000 shares of 5 1/4% preferred stock (par \$100). Purpose, to finance inventories. Placed privately through Salomon Bros. & Hutzler with institutional investors.

5,000,000 Light Metals Refining Corp. 1,250,000 shares of common stock (par \$1). Purpose, for plant construction, equipment and working capital. Price, \$4 per share. Offered by Philip Gordon & Co., Inc. "as a speculation."

50,000 Martin Arms Corp. 5,000 shares of class A preferred stock (par \$5), and 5,000 shares of class B common stock (par \$5), in units of one share of each class of stock. Purpose, for equipment, working capital, etc. Price, \$10 per unit. Offered by company to public, without underwriting.

1,999,950 Mississippi Chemical Corp. 26,666 shares of special common stock (par \$75). Purpose, for expansion. Price, at par. Offered by company to public.

60,000 Peck (T. N.) & Associates, Inc. 60,000 shares of capital stock (par 10 cents). Purpose, for capital expenditures, etc. Price, \$1 per share. Offered to public by company, without underwriting.

299,000 Pyramid Electric Co. 92,000 shares of common stock (par \$1). Purpose, for new equipment and working capital. Price, \$3.25 per share. Offered by S. D. Fuller & Co.

280,000 SeaPak Corp. 40,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$7 per share. Offered by French & Crawford, Inc.; L. H. Rothchild & Co.; Louis C. McClue & Co.; Bell & Hough; Clisby & Co., and The Robinson-Humphrey Co., Inc.

\$56,453,200

OIL

\$1,000,000 Clark Oil & Refining Corp. 50,000 shares of \$1.20 cumulative convertible preferred stock, series A (par \$20). Purpose, for working capital. Price, at par and accrued dividends. Underwritten by Loewi & Co.; Ames, Emerich & Co., Inc.; Bell & Farrell, Inc.; H. M. Byllesby & Co., Inc.; Dempsey-Tegeler & Co.; Fusz-Schmelzle & Co.; Link, Gorman, Peck & Co.; The Marshall Co.; Metropolitan St. Louis Co.; Irving J. Rice & Co., Inc.; and Straus, Blosser & McDowell. All sold.

312,500 Clark Oil & Refining Corp. 50,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$6.25 per share. Underwritten by Loewi & Co.; Ames, Emerich & Co., Inc.; Bell & Farrell, Inc.; H. M. Byllesby & Co., Inc.; Dempsey-Tegeler & Co.; Fusz-Schmelzle & Co.; Link, Gorman, Peck & Co.; The Marshall Co.; Metropolitan St. Louis Co.; Irving J. Rice & Co., and Straus, Blosser & McDowell. All sold.

299,000 Pawnee Oil & Gas Co. 149,500 shares of common stock (par \$1). Purpose, for acquisition and drilling costs. Price, \$2 per share. Offered by S. D. Fuller & Co. and Vermilye Brothers.

300,000 Strom Oil Exploration Corp. 300,000 shares of common stock (par \$1). Purpose, for expansion and working capital, etc. Price, at par. Offered publicly by company "as a speculation."

300,000 Twin Arrow Petroleum Corp. 600,000 shares of class A common stock (par 10 cents). Purpose, for equipment and working capital. Price, 50 cents per share. Offered by General Investing Corp.

\$2,211,500

IRON, STEEL, COAL, COPPER, ETC.

\$1,500,000 North American Uranium & Oil Corp. 750,000 shares of common stock (par 10 cents). Purpose, for capital expenditures, etc. Price, \$2 per share. Offered by Israel & Co. "as a speculation."

1,787,500 Standard Uranium Corp. 1,430,000 shares of common stock (par one cent). Purpose, to purchase claims, for capital expenditures and working capital. Price, \$1.25 per share. Offered by Gearhart & Otis, Inc. and Crierie & Co. "as a speculation." Oversubscribed.

290,000 Uranium-Petroleum Co. 2,900,000 shares of common stock (par five cents). Purpose, for development and acquisition of leases. Price, 10 cents per share. Offered by Hunter Securities Corp. "as a speculation."

\$3,577,500

INVESTMENT TRUSTS, TRADING, HOLDING CO'S, ETC.

\$4,937,929 Colonial Fund, Inc. 335,000 shares of common stock (par \$1). Purpose, for investments. Price, \$14.74 per share (net to fund). Underwritten by Stone & Webster Securities Corp.; The Bankers Bond Co.; Bateman, Eichler & Co.; Bingham, Walker & Hurry, Inc.; Bosworth, Sullivan & Co., Inc.; Burke & MacDonald; H. M. Byllesby & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Columbia Investment Co.; Courts & Co.; Martin Leo Coyne; Draper, Sears & Co.; H. L. Emerson & Co., Inc.; Estabrook & Co.; The First Boston Corp.; First California Co., Inc.; First Securities Co. of Chicago; First Southwest Co.; Fulton, Reid & Co.; Gross, Rogers, Barbour, Smith & Co.; Harbison & Henderson; Hill Richards & Co.; Hooker & Fay; Howard, Weil, Labouisse, Friedricks & Co.; E. F. Hutton & Co.; Indianapolis Bond & Share Corp.; L. H. Ingraham & Co.; Johnston, Lemon & Co.; Jones, Cosgrove & Miller; Joseph, Mellen & Miller, Inc.; Keller Brothers Securities Co.; Kidder, Peabody & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; Manley, Bennett & Co.; Martin Investment Co.; Minor, Mee & Co.; Mitchum, Tully & Co.; Morgan & Co.; Moroney, Beissner & Co.; F. S. Moseley & Co.; Ed Murray & Co.; The National Co. of Omaha; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Pierce, White and Drummond, Inc.; Rauscher, Pierce & Co.; Rowles, Winston & Co.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Stone, Moore & Co., Inc.; Tucker, Anthony & Co.; Wausen & Durst, Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; White, Weld & Co., and Wulff, Hansen & Co.

4,650,000 Gary (Theodore) & Co. 310,000 shares of participating common stock (par 20 cents). Purpose, to increase investment in Telephone Bond & Share Co. stock, to finance other subsidiaries and for other corporate purposes. Price, \$15 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed. W. T. Pitfield & Co., Inc. acted as dealer-manager.

4,902,435 Telephone Bond & Share Co. 324,089 shares of common stock (par \$1). Purpose, to finance telephone operating subsidiaries, etc. Price, \$15 per share to stockholders and \$17 to public. Offered by company for subscription by common stockholders (including 162,846 shares to Theodore Gary & Co.). Unsold shares (20,550) underwritten by Lazar & Freres & Co.; White, Weld & Co.; W. C. Pitfield & Co., Inc.; The First Boston Corp.; Blyth & Co., Inc.; F. Eberstadt & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.; Wertheim & Co.; A. C. Allyn & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Lee Higginson Corp.; Shields & Company; The Ohio Company; Watling, Lerchen & Co.; Amott, Baker & Co., Inc.; Bateman, Eichler & Co.; Butcher & Sherrerd; Carolina Securities Corp.; Coburn and Middlebrook, Inc.; Gerstley, Sunstein & Co.; Hourwich & Co.; Indianapolis Bond & Share Corp.; New York Hanseatic Corp.; Carr O'Brien Co., and James M. Toolan & Co.

\$14,490,364

MISCELLANEOUS

\$299,700 Budget Funding Corp. 149,850 shares of 7% cumulative preferred stock (par \$2), and 29,970 shares of common stock (par one cent) in units of five shares of preferred and one share of common. Purpose, for working capital. Price, \$10 per unit. Offered by Inter-City Securities Corp. "as a speculation."

80,000 Carolina Casualty Insurance Co. 20,000 shares of class B stock (par \$1). Purpose, for working capital, etc. Price, \$4 per share. Underwritten by Courts & Co.

142,875 Family Digest, Inc. 142,875 shares of class A stock (par \$1). Purpose, for working capital. Offered by Carl J. Biedlung.

299,960 General Credit Corp. 74,990 shares of capital stock (par \$1). Purpose, for working capital. Price, \$4 per share. Offered by Murphy & Co.

275,000 Gulf Insurance Co. 5,000 shares of capital stock (par \$10). Purpose, to increase capital and surplus. Price, \$55 per share. Offered by company for subscription by stockholders, without underwriting.

298,000 Mutual Investors Corp. of New York 298,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Greenfield & Co., Inc.

145,200 People's Finance Corp. 2,904 share of cumulative preferred stock (par \$50). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

441,870 Signature Loan Co., Inc. (Pittsfield, Mass.) 29,458 shares of 77-cent cumulative convertible preferred stock (par \$1) and 29,458 shares of class A common stock (par \$1) in units of one share of each class of stock. Purpose, for working capital, etc. Price, \$15 per unit to stockholders and \$15.50 per unit to public. Offered by company for subscription by holders of participating preferred stock. Underwritten by Simon, Strauss & Himme; William N. Pope, Inc.; Chace, Whiteside, West & Winslow, Inc.; A. M. Kidder & Co.; Chilson, Newbery & Co., and Draper, Sears & Co. Completed.

150,000 Suburban Recreation, Inc. 6,000 shares of common stock (par \$25). Purpose, for capital expenditures. Price, at par. Offered to public by company, without underwriting.

\$2,132,605

Issues Not Representing New Financing

\$132,300 American Metal Products Co. 6,300 shares of 5 1/4% cumulative convertible preferred stock (par \$20). Price, \$21 per share. Offered by Reynolds & Co. Completed.

312,500 Clark Oil & Refining Corp. 50,000 shares of common stock (par \$1). Price, \$6.25 per share. Underwritten by Loewi & Co.; Ames, Emerich & Co., Inc.; Bell & Farrell, Inc.; H. M. Byllesby & Co., Inc.; Dempsey-Tegeler & Co.; Fusz-Schmelzle & Co.; Link, Gorman, Peck & Co.; The Marshall Co.; Metropolitan St. Louis Co.; Irving J. Rice & Co., and Straus, Blosser & McDowell. All sold.

437,100 Consolidated Rendering Co. 9,400 shares of common stock (no par). Price, \$46.50 per share. Offered by Estabrook & Co.; Lee Higginson Corp.; Kidder, Peabody & Co.; F. S. Moseley & Co.; Pickhardt & Ellis; Kinsley & Adams; and H. M. Payson & Co. Completed.

99,000 Dewey & Almy Chemical Co. 4,000 shares of common stock (par \$1). Price, \$24.75 per share. Offered by Blyth & Co., Inc. Completed.

104,125 Douglas Oil Co. of California 17,000 shares of common stock (par \$1). Price, \$6.12 1/2 per share. Offered by Shearson, Hammill & Co. Oversubscribed.

1,955,000 Glitsch (Fritz W.) & Sons, Inc. 170,000 shares of common stock (par \$2). Price, \$11.50 per share. Underwritten by A. C. Allyn & Co., Inc.; First Southwest Co.; Ames, Emerich & Co., Inc.; Austin, Hart & Parvin; Bateman, Eichler & Co.; Binford-Dunlap, Inc.; H. M. Byllesby & Co., Inc.; Dallas Union Securities Co.; Dempsey-Tegeler & Co.; Dewar, Robertson & Panoast; Dittmar & Company; Eppler, Guerin & Turner; Equitable Securities Corp.; Charles J. Eubank Co.; The First Cleveland Corp.; Fridley & Hess; Creston H. Funk & Co.; W. C. Gibson & Co.; Henry-Seay & Co.; Howard, Weil, Labouisse, Friedricks & Co.; Hudson, Stayart & Co., Inc.; Joseph, Mellen & Miller, Inc.; Lester, Ryons & Co.; Loewi & Co.; Barron McCulloch; Minor, Mee & Co.; Rauscher, Pierce & Co., Inc.; Rotan, Mosle & Cooper; Dallas Rupe & Sons; Russ & Company; Sanders & Newsom; Scherck, Richter Co.; Schneider, Bernet & Hickman; Shillinglaw, Bolger & Co.; Straus, Blosser & McDowell; Texas National Corp.; Thomas & Co.; Underwood, Neuhaus & Co.; Walker, Austin & Waggoner, and Chas. B. White & Co. Completed.

1197,175 Gould-National Batteries, Inc. 3,300 shares of common stock (par \$4). Price, \$59.75 per share. Offered by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood. Completed.

34,500 Husky Oil Co. 4,000 shares of common stock (par \$1). Price, \$8.62 1/2 per share. Offered by Blyth & Co., Inc.

5,078,301 Keystone Portland Cement Co. 330,296 shares of common stock (par \$3). Price, \$15.37 1/2 per share. Underwritten by Shields & Co.; White, Weld & Co.; Lehman Brothers; American Securities Corp.; R. S. Dickson & Co., Inc.; Equitable Securities Corp.; Hemphill, Noyes & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; Hornblower & Weeks; A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Dick & Merle-Smith; Hayden, Stone & Co.; Singer, Deane & Scribner; Walston & Co.; Johnston, Lemon & Co.; Rodman & Renshaw; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Emanuel, Deetjen & Co.; Granbery, Cook & Co.; Newhard, Cook & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt and Gardner; Stein Bros. & Boyce; Woodcock, Hess & Co., Inc.; Yarnall, Biddle & Co.; Warren W. York & Co., Inc.; Cohu & Co.; Courts & Co.; Crowell, Weedon & Co.; Draper, Sears & Co.; Hollowell, Sulzberger & Co.; Harrison & Co.; Harold H. Huston & Co.; Kiser, Cohn & Shumaker, Inc.; A. E. Masten & Co.; Moore, Leonard & Lynch; Prescott, Shepard & Co., Inc.; Underwood, Neuhaus & Co.; Bioren & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Theron D. Conrad & Co., Inc.; Doolittle & Co.; Fudset, Steele & Co.; Howard Weil, Labouisse, Friedricks & Co.; Jenks, Kirkland & Grubbs; Norris & Hirschberg, Inc.; Herbert W. Schaefer & Co.; Scott, Horner & Mason, Inc.; Chas. B. White & Co.; Willis Kenny & Ayres, Inc.; and Wilson, Johnson & Higgins. Oversubscribed.

68,750 Langendorf United Bakeries, Inc. 2,500 shares of common stock (par \$1). Price, \$27.50 per share. Offered by First California Co.

282,000 Lilly (Eli) & Co. 3,000 shares of class B stock (no par). Price, \$94 per share. Offered by Blyth & Co., Inc. Completed.

378,000 National Fuel Gas Co. 21,000 shares of common stock (no par). Price, \$18 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.

851,250 Republic Aviation Corp. 30,000 shares of common stock (par \$1). Price, \$28.37 1/2 per share. Underwritten by Smith, Barney & Co. All sold.

3,950,000 Scott & Williams, Inc. 4,000 shares of common stock (par \$5). Price, \$9.87 1/2 per share. Offered by Schlimer, Atherton & Co. Completed.

94,500 Snap-On Tools Corp. 4,500 shares of capital stock (par \$1). Price, \$21 net per share. Offered by Lerner & Co.

\$13,974,501

*Represents issues placed privately.
 †Indicates issues sold competitively.
 ‡Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

the company's parent, General Telephone Corp., and to reimburse the company's parent for \$2,193,345 advanced to redeem the series of \$5.50 cumulative preferred stock.

The company will also issue and sell to its parent 87,000 shares of no par common stock in payment of \$4,305,000 of advances.

1954 construction expenditures are estimated at \$5,052,000. Additional capital required to finance the balance of the 1954 construction, after completion of the proposed financing, is estimated at \$300,000, to be obtained initially by bank borrowings, which will be financed permanently through the sale of additional bonds and common stock. —V. 178, p. 1876.

General Telephone Co. of Ohio—Earnings—

Period End, July 31—	1954—Month—	1953—Month—	1954—7 Mos.—	1953—7 Mos.—
Operating revenues	\$721,180	\$656,783	\$4,986,673	\$4,526,947
Operating expenses	462,584	479,905	3,143,675	2,975,746
Federal income taxes	80,000	40,000	616,000	490,000
Other operating taxes	58,047	50,481	384,677	325,470
Net operating income	\$120,549	\$86,397	\$842,321	\$735,731
Net after charges	85,582	51,246	613,465	508,720

—V. 180, p. 999.

Georgia Power Co.—Exchange Offer Underwritten— This company, a subsidiary of The Southern Co., on Sept. 16 offered holders of its outstanding \$6 preferred stock, of which 433,869 shares are outstanding, the privilege of exchanging their shares for shares of new \$4.60 preferred stock (without par value) on the basis of one share of new stock plus \$5.13 1/2 per share in cash for each share of old preferred. The exchange offer will expire on Oct. 4, 1954 and all unexchanged shares of \$6 preferred stock will be redeemed on Nov. 6, 1954 at \$110 per share. The First Boston Corp.—Merrill Lynch, Pierce, Fenner & Beane—Union Securities Corp.—Equitable Securities Corp. are co-managers of an underwriting group which has agreed to purchase any unexchanged shares of the \$4.60 preferred stock. The same four investment firms have also agreed as dealer managers to form and manage a group of securities dealers to solicit acceptances of the exchange offer.

BUSINESS—Company provides electric service to 580 communities at retail and 44 municipalities at wholesale, all within the state of Georgia. The territories served, directly and indirectly, have an area of approximately 49,700 square miles and an estimated population in excess of 3,000,000.

EARNINGS—For the 12 months ended June 30, 1954 the company had total operating revenues of \$92,113,000 and net income of \$13,225,000.

Total annual dividend requirements on the company's outstanding preferred stock will be reduced from \$3,168,064 to \$2,560,647 as a result of this refinancing.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3 1/2% series due (March 1) 1971		\$97,189,000
3% series due (Dec. 1) 1977		10,000,000
3% series due (Dec. 1) 1978		12,000,000
2 7/8% series due (April 1) 1980		15,000,000
3 1/2% series due (June 1) 1981		20,000,000
3% series due (July 1) 1982		20,000,000
3 3/4% series due (April 1) 1983		12,295,000
3 3/4% series due (April 1) 1984		11,000,000
Prop. purch. obligation due July 8, 1969		80,000
3 1/4% bank loan payable in 16 semi-annual installments		\$3,281,000
Pfd. stock (without par value) cum.		
\$5.00 preferred	500,000 shs.	14,570 shs.
\$4.92 preferred	500,000 shs.	100,000 shs.
\$4.60 preferred	500,000 shs.	433,869 shs.
Common stock (without par value)	7,500,000 shs.	5,234,000 shs.

*Limited to \$1,000,000,000 aggregate principal amount at any one time outstanding and further limited by various conditions set forth in the mortgage.

†Does not include \$55,000 principal amount of treasury bonds pledged under power plant lease.

‡Exclusive of \$218,750 due within one year.

UNDERWRITERS—The name of each principal underwriter and the percentage of unexchanged stock which each such underwriter has agreed to purchase from the company are as follows:

	%		%
The First Boston Corp.	4.80	Clement A. Evans & Co., Inc.	1.35
Merrill Lynch, Pierce, Fenner & Beane	4.80	R. W. Pressprich & Co.	1.35
Union Securities Corp.	4.80	Shearson, Hammill & Co.	1.35
Equitable Securities Corp.	4.80	Stroud & Co., Inc.	1.35
Kuhn, Loeb & Co.	3.00	G. H. Walker & Co.	1.35
Courts & Co.	2.25	Wood, Struthers & Co.	1.35
Goldman, Sachs & Co.	2.25	Bacon, Whipple & Co.	.80
Harriman Ripley & Co., Inc.	2.25	William Blair & Co.	.80
Kidder, Peabody & Co.	2.25	Cooley & Co.	.80
Lehman Brothers	2.25	J. H. Hilsman & Co., Inc.	.80
The Robinson-Humphrey Co., Inc.	2.25	Johnston, Lemon & Co.	.80
Salomon Bros. & Hutzler	2.25	Moore, Leonard & Lynch	.80
Smith, Barney & Co.	2.25	Putnam & Co.	.80
Stone & Webster Securities Corp.	2.25	Pinger, Deane & Scribner	.80
White, Weld & Co.	2.25	F. S. Smithers & Co.	.80
Coffin & Burr, Inc.	1.85	Sterne, Agee & Leach	.80
Drexel & Co.	1.85	Varnedoe, Chisholm & Co., Inc.	.80
Hemphill, Noyes & Co.	1.85	J. C. Bradford & Co.	.60
Hornblower & Weeks	1.85	E. W. Clark & Co.	.60
W. E. Hutton & Co.	1.85	Elkins, Morris & Co.	.60
Johnson, Lane, Space & Co., Inc.	1.85	Goodbody & Co.	.60
Lee Higginson Corp.	1.85	A. M. Law & Co.	.60
Laurence M. Marks & Co.	1.85	Mead, Miller & Co.	.60
Paine, Webber, Jackson & Curtis	1.85	Norris & Hirschberg, Inc.	.60
Spencer Trask & Co.	1.85	J. W. Tindall & Co.	.60
Tucker, Anthony & Co.	1.85	Wyatt, Neal & Waggoner	.60
Blair & Co., Inc.	1.35	Beer & Co.	.20
Alex. Brown & Sons	1.35	Byron Brooke & Co.	.20
Central Republic Co. (Inc.)	1.35	Stockton Broome & Co.	.20
R. S. Dickson & Co. Inc.	1.35	French & Crawford, Inc.	.20
Estabrook & Co.	1.35	Hancock, Blackstock & Co.	.20
		Cabell Hopkins & Co.	.20
		Laird, Bissell & Meeds	.20
		Mason-Hagan, Inc.	.20
		Scott, Horner & Mason, Inc.	.20
		Stetson Securities Corp.	.20
		Winslow, Douglas & McEvoy	.20

—V. 180, p. 816.

Giant Portland Cement Co.—Retires Debt—

Ronald M. Craigmyle, President, on Sept. 1 said in part: "The remaining amount due on the bank loan, \$1,775,000, has now been paid in full and the company is now, for the first time in years, free of bank loans or mortgage debt. "Current assets after payment of the bank loan are approximately \$3,120,000 of which \$1,585,000 are in cash and U. S. Government bonds. Current liabilities are approximately \$1,675,000 of which \$1,185,000 represent estimate for income taxes. This leaves net working capital of about \$1,445,000.

"Preliminary figures for the seven months ended July 31, 1954 show net sales of \$5,842,000 and net earnings after taxes of \$1,047,000

as compared with net sales of \$5,060,000 and net earnings after taxes of \$745,000 for the seven months ended July 31, 1954.

"During the period of heavy repayment to the Reconstruction Finance Corporation, dividends were paid in stock. Cash dividends have now been resumed. The first payment was made Aug. 2, 1954, amounting to 15c a share. Another dividend of 15c a share has been declared payable Oct. 1, 1954, to stockholders of record Sept. 15, 1954."

—V. 179, p. 517.

Glen-Gery Shale Brick Corp. — Preferred Stock Offered—P. W. Brooks & Co. Inc. on Sept. 14 headed a group which offered a new issue of 140,000 shares of 6% cumulative first preferred stock at par (\$10 per share).

The shares being offered are convertible at par into common stock of the company through Dec. 31, 1964 at \$5 for the first four years, \$6 for the next three years, and at \$7 for the final three years. The stock is redeemable through the sinking fund at \$10.25 per share and otherwise at a price of \$10.50 per share, plus accrued dividends in each case.

PROCEEDS—Of the proceeds of this offering \$575,000 will be used for the acquisition of two plants, now leased, in York, Pa., and the balance will be used for the company's second postwar program of capital improvement and expansion, which is expected to entail the expenditure of about \$5,000,000 by 1957.

BUSINESS—Corporation is the outgrowth of a business founded in 1908. The company believes that in the area which it serves it supplies more brick than any other producer and that it offers a wider range of colors, textures and sizes than any other producer.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% notes payable to banks, due July 1, 1959	\$1,000,000	\$1,000,000
First mortgage bonds	4,000,000	
5½% series due Oct. 1, 1971		1,833,500
6% cumulative first preferred stock (\$10 par value)	140,000 shs.	140,000 shs.
Common stock (par 50 cents)	14,000,000 shs.	797,999 shs.

"The bond indenture limits the issuance of first mortgage bonds to a total of \$4,000,000 at any one time outstanding, in one or more series. The note agreement provides that, without the consent of the lending banks, the company may not have issued and outstanding in excess of \$2,500,000 principal amount of first mortgage bonds.

Includes 58,960 shares of common stock reserved against the exercise of warrants, 280,000 shares of common stock initially reserved for the conversion of the preferred stock above offered, and 25,000 shares reserved against the exercise of options which have been authorized but have not been allocated among key employees.

UNDERWRITERS—The names of the several underwriters, and the number of shares of preferred stock to be purchased by them, respectively, subject to the terms and conditions of the purchase contract, are as follows:

	Shares
P. W. Brooks & Co. Inc.	70,000
Lee Higginson Corp.	30,000
Warren W. York & Co., Inc.	30,000
Baker, Simonds & Co.	5,000
Reynolds & Co.	5,000

—V. 180, p. 816.

Goodyear Tire & Rubber Co., Akron, O.—New Plant—

Acquisition by this company of the Fisk Cord Mills plant at New Bedford, Mass., will double present manufacturing area, A. L. Rodgers, Goodyear Plant Manager, announced on Sept. 13.

The Fisk property, adjoining the Goodyear plant, will enable expansion of present production lines and also permit the installation of machinery to turn out additional products, Mr. Rodgers said, although he did not reveal the nature of any new items.

Goodyear for the past eight years has centered its bicycle and motorcycle tire production in its New Bedford factory, which turns out the largest number of bike tires of any single plant in the United States. Bicycle tubes, camelback, tire repair materials and printers' supplies also are manufactured.

The plant Goodyear has purchased contains some 472,000 square feet of manufacturing space on three floors.

Tubeless Tire Output Up—

Fifty percent of current production facilities at the company's plants throughout the country are now turning out tubeless tires, E. J. Thomas, President, said on Sept. 10.

Mr. Thomas said that the company has sufficient production capacity not only to supply tubeless tires to meet any demands on the 1955 new car market but also to stock dealers for the increasing volume of replacement business.

He disclosed that dealers have had tubeless tires available for several weeks as shipments were made before the recent 52-day strike of production employees which ended Aug. 28. Distributors to the various districts throughout the country again is under way.

Officials of Goodyear predict that the tire tube is "on its way out" and another five years will find almost universal use of the tubeless tire.

The new Goodyear automobile tubeless tire is priced the same as the combination tube and casing now in use. Change-over to tubeless tires can be made on present rims except those on wire wheels. Tubeless tires will be offered as optional equipment on several makes of 1955 cars.—V. 180, p. 721.

(W. R.) Grace & Co.—Proposed Merger, etc.—

The stockholders on Oct. 27 will vote on changing the par value of the common stock from shares, without nominal or par value, to shares, \$1 par value; also on approving proposed merger of Dewey & Almy Chemical Co. into W. R. Grace & Co.—V. 180, p. 909.

Grand Union Co.—Debentures Nearly All Subscribed—For—Lansing P. Shield, President, on Sept. 16 announced that of the \$5,503,400 3½% convertible subordinated debentures due 1969 offered to the company's stockholders, subscriptions have been received for \$5,406,400, leaving a balance of \$97,000 unsubscribed debentures. These have been purchased and resold by the underwriting group headed by Morgan Stanley & Co. and W. E. Hutton & Co.—V. 180, p. 999.

Gulf Coast Western Oil Co., Oklahoma City, Okla.—Debentures Offered—Harrison & Co., Philadelphia, Pa., and associates on Sept. 1 offered \$299,000 of 6% convertible secured debentures dated Aug. 1, 1954, and due Aug. 1, 1964, at 100% and accrued interest.

The debentures are callable at 110% and accrued interest and redeemable through the sinking fund at 100% and accrued interest.

Each \$500 of debentures are convertible into 500 shares of common stock on or before Aug. 1, 1964.

The debentures will be secured by a first mortgage lien on the producing leases and all lease equipment of the company, amounting to 80% of 1,160 acres on which are 25 producing oil and gas wells and 2 water input wells in Lea County, N. M., and on its Harmon and Community Leases amounting to 100 acres on which there are 4 producing oil wells in Creek County, Okla. The company is presently engaged jointly with Humble Oil & Refining Co., and Skelly Oil Co., in a water flood pilot test on 640 acres, including 320 acres of the company's 1,160 acre leases in Lea County.

PROCEEDS—The net proceeds will be used to pay \$167,000 of indebtedness and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible secured debts. due 1964	\$299,000	\$299,000
Common stock (par \$1)	5,000,000 shs.	1,342,672 shs.

*Of which 299,000 shares will be reserved for conversion of debentures.

BUSINESS—Company was incorporated in Arizona on Aug. 17, 1931. Originally named Farmers Mutual Royalty Syndicate, Inc., the company adopted its present name in 1945. Its principal offices are at 916 Republic Building, Oklahoma City 2, Okla.

In the early operations of the company, the principal business was the acquisition and holding of non-producing and producing royalties, and little attention was given to drilling and lease development.

The company is now engaged directly or in joint account with others in exploring for oil, drilling oil wells, producing oil and acquiring and disposing of interests and rights in oil properties.

The company owns 60% of the outstanding stock of Oils, Inc., an Oklahoma corporation whose principal assets consist of non-producing oil and gas royalties and mineral rights.

The company at present has an interest in whole, or in part, in 65 producing wells on 4,492 acre leases in Kansas, New Mexico, Oklahoma and Texas.

The company owns 45 tracts of producing oil and gas royalties in California, Kansas, Texas and Oklahoma.

It owns some 8,860 acres of non-producing leases located in Bent County, Colo.; Creek, Lincoln, Logan, Nowata and Pawnee County, Okla.; and Bedford County, Tenn.

The company owns 29,081 mineral acres, 98% of which is perpetual, fully participating and scattered in 166 counties located in the following states: New Mexico, Kansas, Texas, Louisiana, Colorado, Oklahoma and Arkansas.

UNDERWRITERS—The underwriters named below, of whom Harrison & Co. is manager, have severally agreed, on a firm commitment basis, to purchase from the company the aggregate principal amount of debentures set forth below opposite their respective names:

Harrison & Co.	\$99,000	Cohu & Co.	\$20,000
Thayer, Baker & Co.	50,000	Jenks, Kirkland & Grubbs	15,000
Butcher & Sherrard	30,000	Arthur L. Wright & Co.	
H. J. Jossey & Co.	25,000	Inc.	15,000
Herbert W. Schaefer & Co.	25,000	C. F. Cassell & Co. Inc.	10,000

—V. 180, p. 440.

Hawaiian Electric Co., Ltd. (Honolulu) — Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 14, 1954, covering 50,000 shares of its \$20 par common stock (dividends subject to a 2% Hawaiian withholding tax), to be offered for subscription by stockholders in the ratio of one share for each 13 shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved.

Net proceeds will be added to the general funds of the company and applied towards the company's construction program. This program, which started in 1952, calls for expenditures of \$23,126,667 in the four years 1952-55, of which \$12,969,985 had been expended in 1952, 1953 and the first six months of 1954.—V. 179, p. 1612.

Hercules Plastics Corp., N. Y.—Files With SEC—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 25 cents) to be offered at \$2 per share through Lincoln Securities Corp., New York. The net proceeds are to be used to repay a \$17,500 loan, for equipment and working capital, etc.

Hollingsworth & Whitney Co.—Consolidation Approved

See Scott Paper Co., below.—V. 180, p. 626.

Holly Corp.—Enters Uranium Business—Financing Planned—

The directors on Sept. 7 voted to enter the uranium business through the organization of Holly Uranium Corp. The latter has established the policy of acquiring developed uranium ore properties as the initial step on its program and has purchased two mines in the Grants Uranium District of New Mexico.

The Uranium Development Corp. mine comprises varying interests in ten claims (approximately 150 acres) in the Grants Uranium District of McKinley County, N. M., according to S. B. Harris, Jr., President, the mine has shipped over 10,000 tons of ore from one claim, the Gay Eagle, and is continuing to ship from this claim. Engineers estimate 5,000 tons additional ore with a potential much higher as the major part of the property is as yet undeveloped. A development program will be started at once.

The Silver Spur Mine property comprising one square mile in McKinley County, N. M., is located in the central portion of the Grants Uranium District of New Mexico. The mine has shipped approximately 1,000 tons of uranium ore to the Bluewater mill of Anaconda Copper Mining Co. and an additional 1,600 tons are blocked out on which mining operations will be started in the near future.

In addition to the producing mines with developed ore bodies, Holly Uranium Corp. is acquiring a substantial number of claims in the area which will give it coverage where new discoveries are being made. The corporation also plans a vigorous program of scientific exploration and leasing.

Mr. Harris stated that preliminary financing has been arranged to be followed by a public offering after which Holly Corp. plans to distribute a part of its holdings of Holly Uranium Corp. stock to its stockholders.—V. 178, p. 1474.

Home Insurance Co., N. Y.—Income Higher—

Kenneth E. Black, President, announced on Sept. 13 that during the first six months of 1954, The Home's net premium income was \$98,452,495 as compared to the 1953 figure of \$96,772,668 for the like period. In this interim report to the stockholders, Mr. Black also stated that in the six month period ending on June 30, 1954 The Home showed an underwriting profit of \$2,425,751 as compared to an underwriting loss of \$340,071 for the like period in 1953.

Admitted assets increased from \$384,626,296 to \$424,461,309, and policyholders' surplus from \$158,309,812 to \$192,803,600. Reserves for unearned premiums increased to \$181,126,693; net income from all sources before provision for federal income taxes, was \$9,774,687, as compared with \$5,661,355. Net income for the 1954 half year, after provision for federal income taxes, was \$6,304,560 as compared to \$5,502,440.

Dividends aggregating \$4,000,000, equivalent to \$1 per share of capital stock, were declared during the period covered by this report.—V. 179, p. 1612.

Illinois Central RR.—Bond Offering—Mention was made in our issue of Sept. 13 of the public offering of \$60,000,000 first mortgage 35-year 3½% bonds, series H, due Sept. 15, 1989, by Halsey, Stuart & Co. Inc. and associates at 100% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Outstanding
*Consolidated mortgage bonds:	
Series C 3¼%, due Nov. 1, 1974	\$19,364,000
Ser. A 3¼% (4¾% until 11/1/55), due Nov. 1, 1979	3,908,000
Ser. B 3¼% (5¾% until 11/1/55), due Nov. 1, 1979	5,508,000
Ser. C 3¼%, due Aug. 1, 1980	25,000,000
Series F 3¼%, due Jan. 1, 1984	15,000,000
Series H 3½%, due Sept. 15, 1989	60,000,000
Equipment obligations	63,703,000
Chicago, Memphis & Gulf RR. Co. 3% bonds, due Dec. 31, 1962	144,000
6% non-cum. conv. pfd. stock (\$50 par value)	372,914 shs.
Common stock (no par value)	2,715,994 shs.

*Excludes an aggregate of \$4,345,000 outstanding in the hands of the public of bonds of two controlled subsidiaries whose properties are leased to the company. Said bonds mature in 1973 and 1974 and the company has assumed liability in respect thereof under the leases. Also excludes refunding mortgage bonds due Nov. 1, 1955 as such bonds have been provided for and the mortgage has been satisfied and released.

†Payment of interest to maturity, but not principal, is guaranteed by the company.

UNDERWRITERS—The names of the purchasers of series H bonds and the principal amount of such bonds which they respectively have agreed severally to purchase are as follows:

Halsey, Stuart & Co. Inc.	\$11,300,000	McMaster Hutchinson & Co.	\$250,000
Adams & Peck	1,000,000	Metropolitan St. Louis Co.	100,000
Allison-Williams Co.	150,000	The Milwaukee Co.	600,000
American Securities Corp.	1,500,000	Mullaney, Wells & Co.	300,000
Anderson & Strudwick	150,000	The National Co. of Omaha	100,000
Arnold and S. Bleichroeder, Inc.	250,000	Newhard, Cook & Co.	250,000
Arthurs, Lestrangle & Co.	150,000	E. M. Newton & Co.	200,000
Auchincloss, Parker & Redpath	700,000	New York Hanseatic Corp.	700,000
Bache & Co.	700,000	Homer O'Connell & Co. Inc.	200,000
Bacon, Whipple & Co.	500,000	Alfred O'Gara & Co.	150,000
Baker, Watts & Co.	250,000	The Ohio Co.	500,000
Ball, Burge & Kraus	500,000	Pacific Northwest Co.	250,000
Barret, Fitch, North & Co.	200,000	Paine, Webber, Jackson & Curtis	1,500,000
Bioren & Co.	100,000	Roger S. Palmer Co.	150,000
William Blair & Co.	600,000	Patterson, Copeland & Kendall, Inc.	150,000
J. C. Bradford & Co.	500,000	Peters, Writer & Christensen, Inc.	150,000
Stockton Broome & Co.	100,000	B. W. Pizzini & Co. Inc.	150,000
Burnham & Co.	400,000	Wm. E. Pollock & Co. Inc.	700,000
Burns, Corbett & Pickard, Inc.	150,000	R. W. Pressprich & Co.	2,000,000
Byrd Brothers	300,000	Putnam & Co.	500,000
Lee W. Carroll & Co.	150,000	Raffensperger, Hughes & Co. Inc.	200,000
Clayton Securities Corp.	250,000	Rambo, Close & Kerner Inc.	100,000
C. C. Collings & Co. Inc.	100,000	Rand & Co.	250,000
Julien Collins & Co.	400,000	Reinhold & Gardner	200,000
Courts & Co.	600,000	The Robinson-Humphrey Co. Inc.	400,000
S. K. Cunningham & Co. Inc.	100,000	L. F. Rothschild & Co.	2,000,000
Shelby Cullom Davis & Co.	200,000	Salomon Bros. & Hutzler	3,000,000
R. L. Day & Co.	700,000	Schoellkopf, Hutton & Pomeroy, Inc.	2,000,000
Charles H. Drew & Co.	100,000	Scott, Horner & Mason, Inc.	100,000
Dreyfus & Co.	300,000	Chas. W. Scranton & Co.	300,000
Francis I. duPont & Co.	700,000	Seasongood & May	200,000
Emanuel, Deetjen & Co.	300,000	Shaughnessy & Co. Int. Searson, Hammill & Co.	700,000
Clement A. Evans & Co. Inc.	150,000	Shields & Company	1,500,000
Fairman, Harris & Co. Inc.	250,000	Singer, Deane & Scribner	400,000
Farwell, Chapman & Co.	250,000	Stern Brothers & Co.	600,000
Faust, Steele & Co.	200,000	Stifel, Nicolaus & Co. Inc.	300,000
First of Michigan Corp.	400,000	Stix & Co.	200,000
Foster & Marshall	300,000	Stokes & Co.	200,000
Freeman & Co.	500,000	Walter Stokes & Co.	200,000
M. M. Freeman & Co. Inc.	100,000	Stroud & Company, Inc.	1,000,000
Goodbody & Co.	400,000	Stubbs, Smith & Lombardo, Inc.	150,000
Green, Ellis & Anderson	400,000	Suplee, Yeatman & Co. Inc.	100,000
Gregory & Son, Inc.	700,000	Thomas & Co.	300,000
Grimm & Co.	150,000	Townsend, Graff & Co.	100,000
Hallowell, Sulzberger & Co.	150,000	Van Alstyne, Noel & Co.	500,000
J. B. Hanauer & Co.	100,000	Walston & Co.	250,000
Hannahs, Ballin & Lee	200,000	Weeden & Co. Inc.	850,000
Harrison & Co.	100,000	Dean Witter & Co.	1,200,000
Ira Haupt & Co.	500,000	Arthur L. Wright & Co. Inc.	250,000
Hayden, Stone & Co.	1,500,000	Wyatt, Neal & Wagoner	100,000
H. Hentz & Co.	1,000,000	F. S. Yantis & Co. Inc.	300,000
E. F. Hutton & Co.	250,000	Yarnall, Biddle & Co.	150,000
The Illinois Co.	500,000		
Interstate Securities Corp.	200,000		
Jenks, Kirkland & Grubbs	150,000		
Kalman & Co. Inc.	200,000		
A. M. Kidder & Co.	200,000		
John Kormendi Co.	200,000		
Mackall & Co.	200,000		
A. E. Masten & Co.	200,000		

See also V. 180, p. 999.

Illinois Power Co.—Stocks Offered—The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane jointly headed an underwriting group which on Sept. 16 offered 200,000 shares of no par common stock at \$48.50 per share. Another group headed jointly by Merrill Lynch, Pierce, Fenner & Beane and The First Boston Corp. offered 180,000 shares of 4.20% cumulative preferred stock (par \$50) at \$50.90 per share and accrued dividends.

The preferred stock may be redeemed at \$53.25 on or prior to Aug. 31, 1959; at \$52.50 to Aug. 31, 1964; and at \$52 thereafter.

PROCEEDS—The net proceeds from the sale of the two issues will be used first for repayment of short term bank loans made for financing construction expenditures and the balance for new construction. These loans amounted to \$11,000,000 as of Aug. 31, 1954. Since 1945 the company has been carrying out a major construction program which has increased net output capability of its generating stations from 37,000 kw to 621,000 kw and present plans contemplate such capability will be increased to about 800,000 kw by 1956.

DIVIDENDS—Since November of 1949, quarterly dividends on the common stock have been at the rate of 55 cents per share.

BUSINESS—The company is an operating utility supplying electric service to an estimated 800,000 persons and natural gas to approximately 600,000 in substantial areas in northern, central and southern Illinois.

EARNINGS—For the 12 months ended June 30, 1954 the company had total operating revenues of \$64,859,000 and net income of \$9,363,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Outstanding
*First mortgage bonds	
2½% series due 1976	\$45,000,000
3¼% series due 1978	15,000,000
2½% series due 1979	15,000,000
2¾% series due 1980	10,000,000
3½% series due 1982	20,000,000
3½% series due 1983	20,000,000
Non-callable underlying (closed) 5% mortgage bonds, due March 1, 1959 (St. Clair County Gas & Electric Co.)	1,233,000
†Sinking fund debts, 2¼% due 1966	6,500,000
Serial preferred stock (\$50 par value per share)	1,000,000 shs.

4.08% cumulative preferred stock	300,000 shs.
4.26% cumulative preferred stock	150,000 shs.
4.70% cumulative preferred stock	200,000 shs.
4.42% cumulative preferred stock	150,000 shs.
4.20% cumulative preferred stock	180,000 shs.
Common stock (without par value)	5,000,000 shs. 3,010,000 shs.

*Additional bonds of the series shown above, or of other series, may be issued under the mortgage upon compliance with the terms thereof.

†Exclusive of \$500,000 carried as a current liability.

UNDERWRITERS OF NEW PREFERRED STOCK—The underwriters named below have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth below:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane..... 10,500	Kidder, Peabody & Co..... 6,000
The First Boston Corp..... 10,500	W. C. Langley & Co..... 6,000
A. C. Allen & Co., Inc..... 3,600	Lee Higginson Corp..... 3,600
Bacon, Whipple & Co..... 1,200	Lehman Brothers..... 6,000
Baker, Weeks & Co..... 1,200	Carl M. Loeb, Rhoades & Co..... 3,600
A. G. Becker & Co., Inc..... 6,000	Laurence M. Marks & Co..... 3,600
William Blair & Co..... 1,200	McCormick & Co..... 1,200
Blair & Co., Inc..... 6,000	Merrill, Turben & Co..... 1,200
H. M. Byllesby & Co., (Inc.)..... 1,200	F. S. Moseley & Co..... 3,600
Central Republic Co., (Inc.)..... 3,600	Newhard, Cook & Co..... 1,200
Julien Collins & Co..... 1,200	Paine, Webber, Jackson & Curtis..... 3,600
Francis I. du Pont & Co..... 1,200	R. W. Pressprich & Co..... 3,600
Eastman, Dillon & Co..... 6,000	L. P. Rothschild & Co..... 3,600
Equitable Securities Corp..... 3,600	Salomon Bros. & Hutzler..... 6,000
Farwell, Chapman & Co..... 1,200	Shearson, Hammill & Co..... 1,200
Fulton, Reid & Co..... 1,200	Shields & Co..... 6,000
Glore, Forgan & Co..... 6,000	F. S. Smithers & Co..... 1,200
Harriman Ripley & Co., Inc..... 6,000	Stein Bros. & Boyce..... 1,200
Hayden, Miller & Co..... 1,200	Stone & Webster Securities Corp..... 6,000
Hayden, Stone & Co..... 3,600	Spencer, Trask & Co..... 6,000
Hornblower & Weeks..... 3,600	Union Securities Corp..... 6,000
Hurd, Clegg & Co..... 1,200	G. H. Walker & Co..... 3,000
W. E. Hutton & Co..... 3,600	Watling, Larchen & Co..... 1,200
The Illinois Co..... 1,200	White, Weld & Co..... 6,000
	Dean Witter & Co..... 3,600

UNDERWRITERS OF NEW COMMON STOCK—The underwriters named below have severally agreed to purchase from the company the respective number of shares of new common stock set forth below:

Shares	Shares
The First Boston Corp..... 31,575	H. M. Byllesby & Co., Inc..... 2,550
Merrill Lynch, Pierce, Fenner & Beane..... 31,575	Farwell, Chapman & Co..... 2,550
A. G. Becker & Co., Inc..... 11,200	Goodbody & Co..... 2,550
Blyth & Co., Inc..... 11,200	The Illinois Co..... 2,550
Glore, Forgan & Co..... 11,200	Lester, Ryons & Co..... 2,550
Kidder, Peabody & Co..... 11,200	The Milwaukee Co..... 2,550
Smith, Barney & Co..... 11,200	Newhard, Cook & Co..... 2,550
Wertheim & Co..... 7,700	William R. Staats & Co..... 2,550
A. C. Allen & Co., Inc..... 6,000	Tucker, Anthony & Co..... 2,550
Laurence M. Marks & Co..... 6,000	Baumgartner, Downing & Co..... 1,250
G. H. Walker & Co..... 6,000	Julien Collins & Co..... 1,250
Dean Witter & Co..... 6,000	R. L. Day & Co..... 1,250
Wood, Struthers & Co..... 6,000	Fulton, Reid & Co..... 1,250
Bacon, Whipple & Co..... 2,550	J. B. Hilliard & Son..... 1,250
Robert W. Baird & Co., Inc..... 2,550	Hurd, Clegg & Co..... 1,250
William Blair & Co..... 2,550	Kirkpatrick-Pettis Co..... 1,250
Blunt Ellis & Simmons..... 2,550	The Ohio Co..... 1,250

Illinois Terminal RR.—Proposed Sale—

The stockholders on Sept. 8 were called to a special meeting Nov. 19 to decide whether to sell the railroad for \$20,015,635, according to Allen van Wyk, Chairman of the Board in Springfield, Ill. The offer to buy the 465-mile road has been made by a combine of eight railroads and is also subject to approval by the ICC. It has been accepted by Illinois Terminal directors, subject to a vote by the stockholders.—V. 180, p. 910.

Indian Monument Uranium Corp., Reno, Nev.—Files With Securities and Exchange Commission—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through Richard L. Dineley, 205 Byington Building, Reno, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

Indiana & Michigan Electric Co.—Hearing on Finance—

The SEC has issued an order giving interested persons until Sept. 23, 1954, to request a hearing upon the bond, preferred stock and common stock financing proposal of this company. As previously reported, the company proposes to issue and sell at competitive bidding \$16,500,000 of first mortgage bonds, due 1984, and 40,000 shares of cumulative preferred stock, \$100 par. Proceeds of this financing, together with the \$2,000,000 proceeds of the proposed sale of an additional 43,000 shares of no par common stock to American Gas & Electric Co. (parent), are to be used to prepay \$9,500,000 of bank notes and for construction purposes.—V. 180, p. 1000.

Iowa Public Service Co.—Definitive Bonds—

Definitive coupon first mortgage bonds, 3% series due 1984 are now available at the Chemical Bank & Trust Co., trustee, New York, N. Y., for exchange for outstanding temporary bonds of said issue.—V. 180, p. 817.

Israel Enterprises, Inc.—To Make Loan—

This New York investment company has applied to the SEC for an exemption order permitting its loan of 900,000 Israeli pounds to Fertilizers & Chemicals, Ltd., a corporation organized under Israeli laws and doing business in Haifa, Israel; and the Commission has given interested persons until Sept. 23, 1954, to request a hearing thereon.—V. 179, p. 1933.

(F. L.) Jacobs Co.—To Increase Capitalization—

The stockholders on Sept. 23 will vote (1) on ratifying agreement settling litigation in which company is involved; (2) increasing the authorized common stock from 1,000,000 to 3,500,000 shares; and (3) adopting a restricted stock option plan.—V. 176, p. 1565.

Kellett Aircraft Corp.—Jones New President—

W. Paul Jones, Vice-Chairman of the Board of Servel, Inc., will become President of Kellett Aircraft Corp., manufacturer of military helicopters, effective Oct. 1, it is announced. Mr. Jones, who has been Chairman of the 25-year-old aircraft company for the past four years, will also continue to serve in that capacity.—V. 179, p. 1266.

Kern County Land Co.—July Revenues Off—

Period End. July 31—	1954—Month—1953	1954—7 Mos.—1953
*Revenues	\$1,668,999	\$1,706,171
	\$11,767,690	\$11,582,223

*From oil and gas royalties.—V. 179, p. 2806.

Kern Front Oil & Gas Corp., Los Angeles, Calif.—Stock Offered—Farrell Securities Corp., New York City, on Sept. 13 publicly offered 300,000 shares of common stock (par one cent) at \$1 per share on a "best-efforts basis."

PROCEEDS—The net proceeds are to be used to drill and complete four wells, tanks, etc., and for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
	1,000,000 shs.	850,000 shs.

BUSINESS—This corporation, with offices at 825 South Serrano Ave., Los Angeles, Calif., was incorporated in Delaware on June 16, 1954 for the purpose of engaging in the production of oil and gas and primarily to acquire a 240-acre lease in the Kern Front Oil Field in Kern County, Calif.

It is intended to drill at least four wells on this property at a cost of some \$45,000 per well.—V. 180, p. 722.

(G. R.) Kinney Co., Inc.—August Sales Decreased—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Sales	\$3,322,000	\$3,368,000
	\$25,878,000	\$25,370,000

—V. 180, p. 722.

KLM Royal Dutch Airlines—U. S. Loan—

The corporation has refinanced with The Chase National Bank of the City of New York and National City Bank of New York the balance of \$5,600,000 due on a \$7,000,000 loan made in March 1952 by the International Bank for Reconstruction and Development. The two New York banks are each refinancing \$2,800,000, repayable in equal semi-annual installments over a period of four years, with the first instalment due Jan. 1, 1955.

The original loan was made to finance the purchase of aircraft in the United States. The Chase National Bank participated in the original loan to the extent of \$3,500,000, of which \$1,400,000 has been repaid by KLM. The balance of \$2,100,000 held by Chase is included in the refinancing.

Kroger Co.—Current Sales Up—

Per. End. Sept. 4—	1954—4 Wks.—1953	1954—36 Wks.—1953
Sales	\$79,882,333	\$78,485,677
	\$749,176,985	\$726,713,596

—V. 180, p. 722.

Laclede-Christy Co.—Control Acquired—

See H. K. Porter Co., Inc., below.—V. 180, p. 817.

Libby, McNeill & Libby—New Director—

This company on Sept. 13 announced the election of Walter R. Barry as a director and member of the executive committee. He succeeds Watson H. Vanderploeg.

Mr. Barry is a Vice-President and director of General Mills, Inc. and General Manager of its Grocery Products Division. He is also a director of the Midland National Bank of Minneapolis, Grocery Manufacturers of America, Inc. and Cereal Institute, Inc.

Mr. Vanderploeg resigned in order to devote his full time to the affairs of the Kellogg Company of which he is President.—V. 180, p. 910.

(Eli) Lilly & Co.—Secondary Offering—A secondary offering of 5,000 shares of class B common stock (no par) was made on Sept. 16 by Bache & Co. at \$91 per share, with a dealer's discount of \$2.50 per share.—V. 180, p. 535.

Lindsay Chemical Co.—Stock Offered—This company is offering holders of its preferred and common shares rights to subscribe for 60,714 additional common shares (par \$1) at \$27.50 per share, at the rate of one additional common share for each seven preferred or common shares held of record Sept. 13, 1954. The subscription offer will expire at 3:00 p.m. (CST) on Sept. 28, 1954. Lehman Brothers and Farwell, Chapman & Co. will underwrite the offering.

PROCEEDS—Net proceeds from the financing will be added to the working capital of the company and will be available for various corporate purposes. The company's undertakings with the Atomic Energy Commission have required the construction of additional facilities and the acquisition of substantially larger inventories.

BUSINESS—Company, founded in 1902, is the largest refiner in the United States of thorium and rare earth chemicals and also produces titanium chemicals. It played a significant role in furnishing thorium and rare earth products to the Manhattan Project in connection with the development of the atomic bomb during World War II. Since 1945 the company has furnished the bulk of its thorium production to the Atomic Energy Commission.

EARNINGS—For the six months ended June 30, 1954, the company had net sales of \$1,551,026 and net income of \$152,003, equal to 43 cents per common share. For the year 1953, net sales totaled \$3,288,876 and net income was \$322,628, or \$1.02 per common share.—V. 130, p. 1000.

Lionel Corp.—Completes Executive Offices—

Completion of the executive offices of this corporation, world's largest manufacturer of toy electric trains, was announced on Sept. 15 by Lawrence Cowen, President.

Conceived and executed by F. V. Gerstel, Inc., designers of interiors, the offices occupy 33,000 square feet in the company's newly-enlarged plant at Irvington, N. J.—V. 179, p. 2706.

Lorain Telephone Co., Lorain, O.—Files With SEC—

The company on Sept. 7 filed a letter of notification with the SEC covering 2,500 shares of common stock (no par) to be first offered for subscription by common stockholders at \$20 per share, without underwriting. The proceeds are to be used to reimburse the treasury for expenditures already made for additions to properties in Ohio.—V. 177, p. 1154.

Louisiana Power & Light Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 14, 1954, covering \$18,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding. Net proceeds will be used to retire all of the \$12,000,000 first mortgage bonds, 4% series due 1983 presently outstanding, for the construction of new facilities and for other corporate purposes. The company's construction program is expected to result in expenditures of approximately \$17,000,000 for the year 1954, of which some \$8,200,000 has been spent through July 31, and \$13,600,000 for the year 1955.—V. 179, p. 1481.

Manhattan Shirt Co.—Sales Up—Earnings Off—

Fiscal Years Ended June 30—	1954	1953
Gross sales (less discounts, returns and allow.)	\$30,444,388	\$29,842,982
Income before Federal taxes on income	1,429,581	1,574,943
Federal taxes on income	745,000	816,500
Federal excess profits tax	Cr6,339	7,500

Net income	\$690,920	\$750,943
Cash dividends paid	364,191	364,191

—V. 173, p. 950.

Manhattan Storage & Warehouse Co.—Common Stock Placed Privately—An issue of 130,085 shares of common stock of this company has been placed privately through Dominick & Dominick, New York, N. Y., it was announced on Sept. 15. This does not represent new financing on the part of the company.

Dominick & Dominick, acting on behalf of certain customers, has purchased 130,085 shares of the outstanding 142,464 shares of the above company, in a transaction involving in excess of \$9,500,000. The Chase National Bank of the City of New York acted as escrow depository and White & Case acted as counsel for the purchasers. Leonard G. Hunt and Graham D. Mattison of Dominick & Dominick have joined the board of the Warehouse company.

It is intended that the management policies of the Warehouse company will be continued without change, according to a statement by Dominick & Dominick. The Warehouse company was founded in 1882 by a group headed by the late Adrian Iselin Sr. In addition to the warehouses at 52nd Street and Seventh Avenue and 80th Street and Third Avenue, in New York City, the company owns the land at the southwest corner of 42nd Street and Lexington Avenue on which the 56-story Chanin Building is constructed.—V. 180, p. 255.

McCall Corp.—Receives Bank Loan—

This corporation has taken down \$1,500,000 from three banks, under a new \$3,000,000 loan agreement. The lenders were Irving Trust Co., The Chase National Bank and Winters National Bank & Trust Co. of Dayton, Ohio.—V. 180, p. 536.

(Arthur G.) McKee & Co.—New Development—

The successful development and marketing of a new pelletizing and heat-hardening process which produces small balls of high-grade iron ore concentrated from low-grade magnetic ores and heat-hardens

these pellets for use in the production of steel, was announced on Sept. 16 by this company, steel-pant engineering and construction firm of Cleveland, and Allis-Chalmers Manufacturing Co. of Milwaukee.

An order for the design, engineering and materials for a new plant, incorporating the process, has been received by the McKee company from the Reserve Mining Co. for its new E. W. Davis Works at Silver Bay, Minn. It is estimated that this plant will cost around \$19,000,000 and, when in full operation, will turn out 12,000 tons of pellets each day.

The successful development of the new metallurgical process for heat-hardening the pelletized concentrate resulted from several years of fundamental research by the Allis-Chalmers Research Division, followed by extensive pilot plant testing of the process by engineers of Allis-Chalmers and the McKee company. During the pilot plant phase of this development, hundreds of tons of concentrate were processed into pellets in the small pilot plant at Carrollville, Wis., owned by Allis-Chalmers.

Since Reserve Mining's much larger plant at Babbitt, Minn. was started last February, thousands of tons have been processed each month, utilizing the new process. This plant is capable of producing 1,000 tons of pellets a day. The McKee company designed the pelletizing section of this plant and assisted in supervising its construction.

"With a number of major steel and iron ore producing companies vitally interested in the future of taconite concentrates and ready to spend millions of dollars on extracting the fine powder from this rock, we are extremely optimistic about our new process for converting this fine powder into usable pellets," says the announcement by McKee and Allis-Chalmers. "This is not only true of the magnetic ores, but also of the non-magnetic ores."

Taconite is the general designation for an iron-bearing Minnesota rock through which is dispersed fine particles of iron oxides firmly attached to the rock material. Industry has known for years that these low-grade ores could be upgraded by several means, including magnetic separation and flotation.—V. 180, p. 535.

Melville Shoe Corp.—Current Sales Higher—

4 Wks. End. Aug. 28—	1954	1953
Retail sales	\$6,293,535	\$6,203,283
	\$50,253,869	\$61,431,917

—V. 180, p. 817.

Mente Sane Hospital of Physicians and Surgeons, Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Aug. 31 filed a letter of notification with the SEC covering 150,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to acquire hospital and property.

Metropolitan Edison Co.—Bids for Bonds—

Bids will be received by the company up to 11 a.m. (EST) on Oct. 5 at the offices of General Public Utilities Corp., 67 Broad St., New York, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due Oct. 1, 1984.

The company has applied to the SEC for authorization to issue and sell \$15,000,000 of bonds at competitive bidding; and the Commission has given interested persons until Sept. 23, 1954, to request a hearing thereon. See V. 180, p. 1000.

Middle South Utilities, Inc.—Hearing on Financing—

This New York holding company has applied to the SEC for authorization to issue and sell an additional 475,000 shares of its \$10 par common stock; and the Commission has given interested persons until Sept. 21, 1954, to request a hearing thereon. As previously reported, Middle South proposes to offer the stock, without underwriting, for subscription by common stockholders of record Sept. 22, 1954, at the rate of one additional share for each 15 shares then held. The subscription price is to be supplied by amendment. Proceeds are to be used to repay \$12,000,000 of bank borrowings, and any excess will be used for other corporate purposes.—V. 180, p. 1001.

Mineral Hill Uranium Exploration Co.—Files—

The company on Sept. 9 filed a letter of notification with the SEC covering 1,000,000 shares of 5% preferred stock to be offered at par (one cent per share). The proceeds are to be used to pay for development of properties.

Mississippi Power & Light Co.—Refinancing Planned

The company has applied to the SEC for authorization to refinance its \$6 preferred stock; and the Commission has given interested persons until Oct. 4, 1954, to request a hearing thereon.

The company has outstanding 44,476 shares of \$6 preferred, approximately 60% of the holders of which reside in Mississippi. The company proposes to refinance this stock by issuing 44,476 shares of new preferred stock, \$100 par. Holders of the \$6 preferred will be offered the privilege of exchanging one share of \$6 preferred for one share of new preferred plus cash in an amount which, together with the initial public offering price of the new preferred (not more than \$105) will have an aggregate value equal to the \$110 redemption price of the \$6 preferred. Unexchanged shares of new preferred will be sold to underwriters and the shares of \$6 preferred not so exchanged will be called for redemption at \$110. The dividend rate and the initial public offering price of the new preferred are to be fixed by the company and will be supplied by amendment. The company will invite proposals from underwriters with respect to the aggregate amount of compensation to be paid underwriters for their agreement to purchase the unexchanged stock and for their undertaking to form and manage a group of securities dealers to solicit exchanges. The company will compensate dealers on the basis of \$1 per share in respect of each share of \$6 preferred for exchange which they are successful in soliciting.—V. 180, p. 1001.

Montana-Dakota Utilities Co.—Calls 4.50% Bonds—

All of the outstanding first mortgage 4.50% serial bonds due June 1, 1955-1971, have been called for redemption on Oct. 11 at 100% and accrued interest. Immediate payment will be made upon presentation of said bonds on and after Sept. 22 at the New York Trust Co., 100 Broadway, New York 15, N. Y. See also V. 180, p. 1001.

National Container Corp. (& Subs.)—Earnings—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Net sales	\$17,808,726	\$15,496,718
Inc. bef. Fed. inc. taxes	1,440,235	2,362,523
Fed. inc. taxes (net)	683,750	1,301,440
Minority interest	1,838	855

Net income	\$754,647	\$1,060,228
Preferred dividends	147,089	149,978
Com. shs. outstanding	2,909,033	2,808,862
Earn. per com. share	\$0.21	\$0.32

—V. 179, p. 2598.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Aug. 30—	1954—Month—1953	1954—8 Mos.—1953
Sales	\$1,151,951	\$1,287,480
	\$10,233,229	\$11,674,609

—V. 180, p. 627.

New England Electric System—Financing Approved—

This company has received SEC authorization to issue and sell 910,883 additional shares of its \$1 par common stock, to be offered for subscription by common stockholders on the basis of one new share for each 10 shares held of record Sept. 14. The offering is to be underwritten, the underwriters to be selected through competitive bidding, the company to fix the price for the unsubscribed shares (which price will be the same as the subscription price); and NEES expects that such price will not be more than the last reported sale price on the New York Stock Exchange prior to the fixing thereof and not less than such last reported sale price less 15%. Underwriters will acquire the unsubscribed shares at the subscription price and will agree to pay NEES 50% of certain profits which may be realized by them on sales of shares so acquired. Net proceeds of the stock sale

will be added to the general funds of NEES and applied in furtherance of the construction program of its subsidiaries.

Invitation for Bids for Common Shares—

The company is inviting bids for the purchase from it of such of 910,883 common shares, par value \$1 per share, of the company as shall not be subscribed for pursuant to an offering to its common shareholders, plus such number (not in excess of 45,844) of common shares of the company as may be purchased by it in connection with stabilizing activities prior to acceptance of a bid.

Bids shall be presented at the offices of the company, 441 Stuart Street, Boston 16, Mass., at or before 11 a.m. (EST) on such date, not less than 12 days after Sept. 15, as the company shall fix by giving telegraphic or telephonic notice at least 24 hours in advance to each prospective bidder and the representative of each group of prospective bidders who shall have filed questionnaires with the company by 12 noon (EDT) on Sept. 24, 1954 (or such later date as may be fixed by the company).—V. 180, p. 818.

New-Mar Uranium Corp., Denver, Colo.—Offering—

The company on Aug. 13 offered "as a speculation" 2,950,000 shares of common stock (par one cent) at 10 cents per share.

The net proceeds will be used as follows: \$20,000 as a reserve for option payments on the Paradox and Island Mesa group and Klondike Ridge; \$150,000 for drilling expenses; and the remainder for working capital, etc.

The corporation was incorporated in Colorado on Aug. 9, 1954 and is duly qualified to do business in Colorado. The principal office is located at 718 Majestic Bldg., Denver, Colo.

The business of the company is the exploration, development and operation of uranium and other mining properties. The company is in the exploratory stage.

The purpose of this offering is to secure financing to pay the acquisition costs of uranium claim leases, and to conduct exploratory and development work on such properties, below described, or upon other mineral or natural resources property which the company might acquire, to the extent that funds are available, and to conduct preliminary mining operations where adjudged suitable by the result of exploratory and development work.

The company holds approximately 1,000 acres under option to lease. Such properties are composed of claims or tracts of approximately 20 acres each upon the public domain.

The said properties are as follows:

- (1) Paradox Valley:—A group of 10 claims or tracts in Montrose County, Colo., comprising approximately 200 acres.
- (2) Island Mesa:—A group of 11 claims or tracts comprising approximately 220 acres in Montrose County, Colo.
- (3) Klondike Ridge:—A group of 30 tracts or claims comprising approximately 600 acres in San Miguel County, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)-----	10,000,000 shs.	3,625,000 shs.

—V. 180, p. 818.

New Orleans Terminal Co.—Partial Redemption—

There have been called for redemption on Oct. 15, 1954, \$75,000 of first mortgage 3½% bonds due Nov. 1, 1977 at 100¼% plus accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 179, p. 718.

New Quincy Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Sept. 9 filed a letter of notification with the SEC covering approximately 232,600 shares of capital stock to be offered at 12½ cents per share to present stockholders at the rate of one new share for each five shares held; with rights to expire on Sept. 30. The proceeds are to be used to pay for expenses incident to mining operations. No underwriting will be involved.

New Silver Belle Mining Co., Inc., Almira, Wash.—Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 500,000 shares of common stock (par two cents) to be offered at 10 cents per share through Percy Dale Lanphere and R. E. Nelson & Co., both of Spokane, Wash. The net proceeds are to be used to pay for expenses incident to mining operations.

New York Central RR.—Perlman a Director—

Robert R. Young, Chairman of the Board on Sept. 14, announced the election of Alfred E. Perlman, President of the company, as a member of the board, subject to the approval of the Interstate Commerce Commission.

Mr. Perlman replaces Andrew Van Pelt of Philadelphia, who has resigned.—V. 180, p. 1001.

New York Telephone Co.—Hearing on Financing—

The company emphasized the importance of its big expansion and improvement program to the telephone users of the State in putting before the New York P. S. Commission Sept. 9 the case for its proposed \$160,000,000 of financing.

Commissioner Francis T. Mylott heard the company's testimony seeking approval of the issue and sale of \$75,000,000 of 35-year bonds and \$85,000,000 of common stock.

Most of the proceeds from the proposed sale would be used to repay short-term bank loans, expected to amount to \$127,000,000 by mid-October. These loans have accumulated since July, 1953, the date of the company's last security issue in the financing of its construction program.

In addition, \$35,000,000 will be used to retire outstanding 3½% bonds, due in 1984. Under present market conditions the company hopes this will lead to a considerable saving in interest charges.

"The new financing holds the company's load of long-term debt at about a third of its capital structure," a telephone spokesman said. "Naturally, a heavy debt is dangerous, and ours now is beginning to approach half a billion dollars."

"By combining common stock money, which always commands a higher return, with bond money at lower interest rates, we are able to obtain the large sums we need at a financing cost that is low and much in the public interest."

"Since World War II the company's building program has amounted to nearly \$1.5 billion," the spokesman stressed. "It is continuing at the rate of \$700,000 every working day."—V. 180, p. 1031.

Northern California Plywood, Inc., Crescent City, Calif.—Registers With SEC—

This corporation filed a registration statement with the SEC on Sept. 13, 1954, covering 300 shares of its voting common stock (\$5.00 par value) and 5,000 shares of its 5% cumulative participating preferred stock (\$100 par value). Registrant is a newly organized California business corporation, organized to purchase the plywood mill at Paragon Plywood Corp., which owns and operates a Douglas fir plywood mill at Crescent City. By its public offering of stock registrant plans to raise sufficient financing to enable it to exercise an option to purchase the Paragon mill, the option price being \$2,000,000. Offering of the stock is to be made, at par, through Raymond Benjamin Robbins. Mr. Robbins will receive no cash discounts or commissions on free stock, but will serve as exclusive sales agent for the production of registrant's mill at a commission of 5% on all orders.

Proceeds of the common stock sale in the amount of \$1,500,000, together with an expected \$500,000 loan from Bank of America, are to be used to purchase the Paragon properties. Proceeds of the sale of the preferred stock will be used for acquisition of further raw materials for the operation of the mill.

Northeast Finance Corp., Boston, Mass.—Files With Securities and Exchange Commission—

The corporation on Sept. 1 filed a letter of notification with the SEC covering 23,953 shares of 30-cent cumulative participating preferred stock (par \$1) to be offered at \$5 per share and 5,137 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expansion.—V. 175, p. 2180.

Ohio River Collieries Co.—Securities Sold—The Ohio Company, Columbus, O., has sold to Ohio investors an issue of \$790,000 6% equipment trust certificates, series I, dated Jan. 15, 1954, and due \$89,000 semi-annually May 15, 1954, to Aug. 15, 1958, and on Jan. 15, 1959.—V. 174, page 1499.

Oklahoma Gas & Electric Co. — Preferred Stock Offered —Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. are joint managers of a syndicate which on Sept. 15 offered 75,000 shares of 4.24% cumulative preferred stock (par \$100) at \$101.87½ per share, to yield 4.162%. The group won award of the issue at competitive sale on Sept. 14 on a bid of \$100.029 per share.

Harriman Ripley & Co. Inc., bid \$100.11 and First Boston Corp. bid \$100.1099, both for the shares with a 4.28% dividend. For a 4.32% dividend Lehman Brothers and Blyth & Co., Inc. (jointly) bid \$100.13 and Smith, Barney & Co. bid \$100.11. Kuhn, Loeb & Co. bid \$100.68 for a 4.36% dividend.

The new preferred shares will be redeemable at the option of the company at prices ranging from 105.875 to 102.875 per share, plus accrued and unpaid dividends.

PROCEEDS—Net proceeds from the sale of the new preferred shares will be used by the company to prepay \$7,000,000 of short-term bank loans which were made earlier this year to finance temporarily part of the 1954 construction program. The balance of the net proceeds will be applied toward the financing of a part of such construction expenditures. The company estimates its construction expenditures will amount to approximately \$19,000,000 in 1954 and \$30,000,000 in 1955.

BUSINESS—Company is an operating electric utility furnishing retail electric service in 242 communities and contiguous rural and suburban territories in Oklahoma and western Arkansas, with an estimated population of about 950,000. The company also furnishes electric energy at wholesale for resale in 11 communities and to 10 rural electric cooperatives in those states.

EARNINGS—For the year 1953, the company reported total operating revenues of \$34,907,623 and net income of \$5,997,285. In an unaudited report for the six months ended June 30, 1954, operating revenues amounted to \$17,269,394 and net income totaled \$2,572,670.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series due Feb. 1, 1975, 2½%-----		\$35,000,000
Series due June 1, 1979, 3%-----		10,000,000
Series due May 1, 1980, 2½%-----		17,500,000
Series due March 1, 1982, 3%-----		12,000,000
Preferred stock—		
4% cum., par value \$20 per share-----	\$13,500,000	13,500,000
Cumulative, 4.85% series, par value \$100 per share-----	↑	5,000,000
Cumulative, 4.44% series, par value \$100 per share-----	↑	6,500,000
Cumulative, 4.24% series, par value \$100 per share-----	↑	7,500,000
Com. stock (par value \$10 per share)-----	3,581,000 shs.	2,653,140 shs.

*The amount authorized under the indenture is unlimited in expressed amount. The present maximum amount of bonds authorized by the shareholders is \$200,000,000.

†The authorized amount of cumulative preferred stock, par value \$100 per share, is \$24,000,000 and is issuable in series.

UNDERWRITERS—The names of the purchasers and the number of shares to be purchased by each are set forth in the table below:

Shares	Shares
Merrill Lynch, Pierce, Penner & Beane-----	13,180
White, Weld & Co.-----	6,600
Bacon, Whipple & Co.-----	2,200
Bear, Stearns & Co.-----	4,950
Blumen & Co.-----	1,210
Clark, Dodge & Co.-----	3,850
R. S. Dickson & Co., Inc.-----	2,200
R. J. Edwards, Inc.-----	2,200
Fahey, Clark & Co.-----	1,650
Honnold & Co., Inc.-----	2,200
Johnston, Lemon & Co.-----	1,210
H. I. Josey & Co.-----	2,200
W. C. Langley & Co.-----	3,850
McDonald & Co.-----	2,200
Laurence M. Marks & Co.-----	4,950
Paine, Webber, Jackson & Curtis-----	4,950
Shields & Company-----	3,850
F. S. Smithers & Co.-----	3,850
Spencer Trask & Co.-----	3,850
Tucker, Anthony & Co.-----	3,850

—V. 180, p. 1002.

Oklahoma Natural Gas Co.—Merger Off—

Joseph Bowes, President of this company, and Richard W. Camp, President of Consolidated Gas Utilities Corp., announced on Sept. 10 that negotiations for a merger of the two companies had been terminated. Problems arising from the proposed merger could not be resolved at this time, they said.—V. 179, p. 520.

Otis Elevator Co.—Secondary Offering—A secondary offering of 31,832 shares of common stock (no par) was made on Sept. 15 by Morgan Stanley & Co. at \$58.25 per share, with a dealer's discount of 90 cents per share. It was oversubscribed.—V. 178, p. 482.

(J. C.) Penney Co.—August Sales Lower—

Period End. Aug. 31—	1954—Month—	1953—Month—	1954—8 Mos.—	1953—8 Mos.—
Sales-----	\$8,705,662	\$1,938,942	\$23,507,742	\$23,838,822

—V. 180, pp. 537 and 724.

Petaca Mining Corp.—Preference and Common Stocks Offered—Barrett Herrick & Co. Inc. on Sept. 15 offered 600,000 shares of 50 cent par value sinking fund cumulative preference stock and 300,000 shares of 10 cent par value common stock in units of two shares of preferred and one share of common stock at \$3 per unit.

The preference stock is redeemable at \$1.50 plus accumulated dividends, upon 30 days notice.

PROCEEDS—The net proceeds from the sale of securities will be used to complete construction and equipment of a mill, to provide working capital for mica milling operations, to retire 40,526 shares of 50-cent par value preferred stock presently outstanding, and for exploration of Utah uranium claims.

BUSINESS—The company's principal business will be mining, milling and marketing mica from its Petaca mining claims or from owners of nearby claims. Mica is widely used in electrical apparatus, heating appliances, paints, radio and television sets, and lubricants. Southwestern Engineering Co., Los Angeles, Calif., has tested the company's ore and has designed a mill now being built at Petaca in Rio Arriba County, N. M., capable of handling 300 tons of raw ore per day. The company also expects to concentrate columbite, tantalite, monazite, all subject to government purchasing programs, and other rare minerals which may be found in its ore deposits.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sinking fund 6-cent cumulative preference stock (par 50 cents)-----	600,000 shs.	600,000 shs.
Common stock (par 10 cents)-----	2,500,000 shs.	1,486,052 shs.

—V. 179, p. 2599.

Philadelphia Co.—Renews Note to Parent—

The SEC has issued an order authorizing this company to issue and deliver to Standard Gas & Electric Co., its parent, a renewal promissory note in replacement of a \$2,500,000 note maturing Sept. 10, 1954, and bearing interest at 3¼%. The renewal note, in the same principal amount, will mature Sept. 10, 1955, and bear the prime interest rate for short-term commercial bank loans.—V. 180, p. 1002.

Philip Morris & Co. Ltd., Inc.—Terminates Benson & Hedges Stock Exchange Offer, Effective Oct. 1—

The directors on Sept. 15 voted to terminate, effective Oct. 1, 1954, an offer under which holders of Benson & Hedges common stock can exchange their shares for an equal number of shares of Philip Morris common stock.

Philip Morris now owns 98¼% of Benson & Hedges outstanding common stock.

In a letter to Benson & Hedges stockholders, O. Parker McComas, Philip Morris President, stated that stockholders who desire to exchange their Benson & Hedges stock must deposit their endorsed stock certificates and proper instruments of transfer with Guaranty Trust Co. of New York, exchange agent, 140 Broadway, New York 15, N. Y., prior to the close of business on Oct. 1.—V. 180, p. 538.

Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—Tenders—

P. D. Fox, Assistant Vice-President—Finance, and Treasurer, of the Pennsylvania RR. Co., 350 Seventh Avenue, New York, N. Y., until 3 p.m. on Sept. 30, 1954 will receive tenders for the sale to the sinking fund of mortgage bonds series G to J at prices not to exceed par and interest and to an amount sufficient to exhaust the sum of \$7,612,866.—V. 176, p. 960.

(H. K.) Porter Co., Inc.—Exercises Option on Leclède-Christy Stock—

This company on Sept. 15 acquired a substantial majority of the common stock of the Leclède-Christy Co.

The consummation of the transaction was made possible through the efforts of the Mercantile Trust Co., St. Louis, and Walter M. Shipley, trustee for the largest block of stock. Mr. Shipley has resigned as a Vice-President of Leclède-Christy, but remained as a Director.

The products of the Leclède-Christy Co. include a complete line of refractories including: fire brick, super-duty fire brick, cement kiln liners, high alumina fire brick, silica brick, glass industry refractories, high temperature cements and plastics, prepared fire clays, suspended furnace arches, supported sectional furnace walls, furnace and stove cement and vitrified clay sewer pipe. It has three plants in St. Louis, Mo.; and one each in Ottawa, Ill.; Bessemer, Ala.; Osceola Mills, Pa.; Clear Field, Pa.; Canon City, Colo.; and White Hall, Ill. The plants have an annual aggregate capacity of more than 85 million fire brick and 90,000 tons of other clay products.

Leclède-Christy's mines are located in St. Louis, Owensville, Wellsville, Mo.; and in Pennsylvania and Alabama.—V. 180, p. 819.

Procter & Gamble Co.—Buys Canadian Mill—

Neil H. McElroy, President, on Sept. 15 announced that arrangements had been made for the purchase of the assets and properties of Victory Mills, Ltd. of Toronto, Ontario, Canada, through a new Canadian subsidiary company.

The principal business of Victory Mills, Ltd. is crushing soybeans and marketing soybean oil and meal. The mill has the capacity to crush 12,000,000 bushels of soybeans annually.

Procter & Gamble's new subsidiary, which is making the purchase, is to be named Victory Soya Mills, Ltd.

Mr. McElroy indicated that soybeans will be bought to the maximum extent possible from Canadian growers. The size of the soybean crop in Canada has increased from 220,000 bushels in 1940 to a crop of 4,406,000 bushels in 1953. Soybeans are now an important factor in the agricultural economy of Canada.—V. 180, p. 724.

Public Service Co. of Colorado—Bids Oct. 4—

The company has set Oct. 4 for the sale of \$20,000,000 of first mortgage bonds at competitive bidding.—V. 180, p. 912.

Quaker Warehouse Co., Inc., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 10, 1954, covering \$900,000 of 10 year 6% debentures, due Sept. 1, 1964, to be offered for sale by the company, without underwriting, at 100% of principal amount, to stockholder members of Quaker City Wholesale Grocery Co., a 100% co-operative retail grocer owned organization which purchases and distributes groceries to its member stores. Quaker Warehouse was organized by Grocery company to purchase and improve the office, warehouse and garage at 20th and Hamilton Streets in Philadelphia now under lease to Grocery Company, and will lease the same to Grocery Company. Purchase Price is \$625,000, and the balance of the proceeds of the financing will be used to modernize and improve these premises for the use of Grocery Company.

Radio Corp. of America—New Developments—

Three new major developments in color television were demonstrated on Sept. 15 by this corporation, opening the way to early mass production of color television sets at costs within the reach of the consuming public.

Described as milestones in the march toward commercial color television, the three new developments were:

- (1) A new 21-inch RCA color picture tube with 250 square inches of viewing area—22% more than any other color tube yet produced.
- (2) A magnetic field equalizer called the "Color Equalizer." This is a significant new RCA invention—not previously announced—which guarantees improved color set performance and makes possible a reduction in manufacturing costs.
- (3) A new, simplified color television receiver, which reduces circuitry by one-third and enables a substantial reduction in production costs.

According to E. C. Anderson, Executive Vice-President, RCA Commercial Department, "The RCA timetable," calls for industry sampling of the 21-inch color tube starting Nov. 1, and for the appearance in the market of our first 21-inch color sets before the end of this year, with production in quantity by early 1955.

"While we have not yet established a suggested retail price for our 21-inch color set, I can tell you, today, that it will be between \$800 and \$900."—V. 180, p. 444.

Regal Shoe Co.—Proposed Merger—

See Brown Shoe Co. above.—V. 178, p. 1670.

Reserve Mining Co.—Orders New Plant—

See Arthur G. McKee & Co. above.—V. 179, p. 1615.

Rheem Manufacturing Co.—Quarterly Earnings Higher

Period End. June 30—	1954—3 Mos.—	1953—3 Mos.—	1954—6 Mos.—	1953—6 Mos.—
Net sales-----	\$45,512,184	\$48,237,326	\$92,223,000	\$94,200,000
Net earnings-----	1,869,313	1,200,162	3,295,780	2,775,632
Common shares outstg.-----	1,513,054	1,249,308	1,513,054	1,249,308
Earnings per com. share-----	\$1.16	\$0.87	\$2.03	\$2.04

—V. 180, p. 354.

Riddle Airlines, Inc.—Establishes New Record—

A new record for August—normally a slow month—was established by Riddle Airlines with an increase of 41% over the same month a year ago, Peter T. Craven, Treasurer, announced.

The all-cargo airline carried a total of 2,016,711 pounds of freight, compared with 1,429,295 pounds last August, on its New York-Miami-Puerto Rico route, Mr. Craven reported.

It is announced that a fleet of 11 helicopters riding piggy-back are on their way to Bogota, Columbia, where they will be used by government's department of health.—V. 180, p. 1003.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period End. Aug. 31—	1954—Month—	1953—Month—	1954—8 Mos.—	1953—8 Mos.—
Sales-----	\$1,886,440	\$1,947,669	\$12,617,018	\$12,638,227

—V. 180, p. 669.

Safeway Stores, Inc.—Sales Up—Earnings Off—

26 Weeks Ended—	June 19, '54	June 13, '53
Sales to public	742,337,564	712,875,793
Sales to affiliated companies	2,037,353	1,497,965
Total sales	744,374,917	714,373,758
Profit before taxes on income	11,745,971	10,855,047
Provision for taxes on income	4,930,000	4,785,000
Federal excess profits tax—refund prior years	—	Cr212,885
Other taxes on income	200,000	90,000
Net profit	6,615,971	6,192,932
Cash dividends on 4½% convertible pfd. stock	—	424,641
Cash dividends on 4.30% convertible pfd. stock	193,556	—
Cash dividends on 4% preferred stock	575,528	587,262
Cash dividends on common stock	4,160,558	3,452,048
Earnings per common share	\$1.76	\$1.83

*Based on average number of common shares outstanding.—V. 180, p. 913.

Samuel Uranium Corp., Santa Fe, N. M. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 14, 1954, covering 300,000 shares of its 10c par common stock, to be offered for public sale "as a speculation" at \$2 per share, with a 50c per share selling commission to be underwritten, headed by R. V. Klein Co. and McGrath Securities Corp., who will offer the securities on a "best efforts" basis.

Samuel was organized under Delaware law on April 19, 1954, by St. Michael's College Foundation, Inc. The Foundation caused the company to issue to itself 600,000 shares of its common stock and a \$40,000 note in exchange for some 55 mining claims located in south-eastern Utah and west central Colorado. These properties were acquired by the Foundation for \$130,000 under a contract with Canadian Radium & Uranium Corp., which contract was assigned to the company with the assumption by the company, as assignee and grantee, of a purchase money mortgage for the \$110,000 balance of the purchase price, payable to Canadian Radium. For a consideration of one mill per share, the Foundation sold and assigned to the underwriters or their associates 350,000 shares of common stock.

According to the prospectus, upon sale of the 300,000 common shares being registered, at the \$2 per share offering price, the public will have invested \$600,000 and will own 33½% of the outstanding stock; and for the properties transferred to the company the Foundation will hold 250,000 shares, or approximately 27.78% and the underwriters or their associates will hold 350,000 shares, or 38.88%. All of the company's properties are subject to the provisions of the purchase contract, whereunder 10% of the net income was reserved as partial consideration for the deeds and assignments of the mines and mining claims, payable to Canadian Radium. The company intends to undertake exploration for carnotite on its properties in Utah and to make engineering studies of its mines in Colorado.

Of the proceeds of the stock sale, \$40,000 is to be used to meet the Foundation's note and \$97,500 as a reserve to meet the purchase mortgage obligations. The balance is to be used for construction of camp and living facilities, purchase of equipment, core drilling and related purposes.

San Diego Gas & Electric Co.—Stock Offered—The company is today (Sept. 20) offering to its common stockholders of record Sept. 14 the right to subscribe on or before Oct. 5 for 800,000 additional shares of common stock (par \$10) at \$13.75 per share on the basis of one new share for each four shares held. Employees and former employees are eligible to buy stock not subscribed by stockholders. Any part of the issue then remaining will be taken up by Blyth & Co., Inc., and associates, the underwriters.—V. 180, p. 913.

(B.) Schwartz & Co., Chicago, Ill.—Files With SEC—

The company on Sept. 13 filed a letter of notification with the SEC covering \$250,000 of 8: debentures to mature at different intervals. The proceeds are to be used to satisfy unsecured claims. There will be no underwriting.

Scott Paper Co.—Stock Split—Merger Approved—

The directors on Sept. 10 voted to split the common shares two for one. Shareholders of record as of the close of business on Sept. 24, 1954 will receive one additional share for each share then held.

The directors also approved a proposal to merge Hollingsworth & Whitney Co. into Scott on the basis of 14 Scott common shares (after the two for one split) for each 10 shares of Hollingsworth & Whitney common stock. Scott directors were informed that, at a special meeting held Sept. 10, directors of Hollingsworth & Whitney also approved the plan of merger. The proposed merger will be submitted to holders of common shares of both companies for their approval at meetings to be held, according to present plans, on Oct. 26, 1954. Before any proxies are solicited, all such shareholders will receive formal proxy material giving full information regarding the proposed merger.

If the merger is completed, the Scott directors will declare a quarterly dividend of 45 cents per common share payable in December on the increased number of shares outstanding after the split and the merger, so that, for example, each former holder of 10 shares of Hollingsworth & Whitney common stock will receive \$6.30 in dividends for the fourth quarter on the 14 Scott common shares received pursuant to the merger plan as compared with \$6.25 at the current dividend rate on his Hollingsworth & Whitney stock. A dividend of 45 cents per share on the Scott common shares outstanding after the two for one split would be equivalent to 90 cents per share before the split, as compared with the September quarterly dividend of 75 cents per share.

Hollingsworth & Whitney manufactures and sells an extensive line of paper products including stock for tabulating cards, multiwall shipping sacks, food containers, drinking cups, heavy duty envelope shipping tags and charts, safety check paper, and papers for printing trade, as well as sulphite and sulphate specialty products. None of these products competes with the well-known nationally advertised products of Scott.

For the first six months of 1954, Hollingsworth & Whitney had net sales of \$22,496,000 and net profit of \$1,266,000 compared with net sales of \$20,425,000 and net profit of \$1,186,000 for the comparable period of 1953. The company has pulp and paper mills at Mobile, Alabama, and Winslow (near Waterville), Maine and a ground-wood pulp mill at Madison, Maine. Other assets include substantial timber lands in the Mobile area and approximately one million acres of forest lands in Maine and Eastern Canada. Aggregate daily rated capacity of all mills is 770 tons of pulp and 700 tons of paper.—V. 180, p. 1003.

Securities Acceptance Corp., Omaha, Neb.—Files—

The corporation on Sept. 7 filed a letter of notification with the SEC covering 4,000 shares of 5% cumulative preferred stock (par \$25) to be offered at \$26.25 per share through Crutenden & Co., Chicago, Ill.; Wachob-Bender Corp., Omaha, Neb.; and The First Trust Co. of Lincoln, Neb. The net proceeds are to be used for working capital.—V. 179, p. 1051.

Shasta Copper & Uranium Co., Inc.—Offer Withdrawn

The letter of notification filed with the SEC on Aug. 6, covering a proposed issue of 1,000,000 shares of common stock (par five cents) at 25 cents per share, was withdrawn on Aug. 16.—V. 180, p. 725.

Sheraton Corp. of America—Acquires Option and Lease on Famous Astor Hotel—

This corporation on Sept. 15 bought into the famous Astor Hotel located in New York City. Ernest Henderson, President of the chain, which controls hotel and real estate properties estimated at \$132,000,000 in value, announced the transaction, which came almost 50 years to the day after the hotel first opened its doors.

Sheraton acquired its interest from a syndicate headed by Webb & Knapp, which acquired the property from the William Waldorf Astor estate.

In that transaction, Mr. Zeckendorf and his associates acquired a two-year lease on the hotel, and an option to purchase it within the two-year period at a specified price.

According to Mr. Henderson, "Sheraton has taken over Webb & Knapp's position in this deal, and has acquired options on the balance of the shares held by Mr. Zeckendorf's associates."

"We hope to exercise our option and purchase the property within the two-year period."

Mr. Henderson added that "Sheraton has paid in excess of \$1,000,000 on the property at the present time." Broker in the transaction was Ivor B. Clark.—V. 180, p. 725.

Shoe Corp. of America—Current Sales Up—

Period End. Aug. 28—	1954—4 Wks.—1953	1954—35 Wks.—1953
Sales	\$4,659,703	\$4,482,190 \$38,927,495 \$37,678,326

—V. 180, p. 725.

Sierra Pacific Power Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 10, 1954, covering 34,807 shares of its \$15 par common stock, to be offered for subscription by stockholders of record Oct. 5, 1954, at the rate of one share for each five shares of preferred stock and one share for each ten shares of common stock then held. The subscription price and underwriting terms are to be supplied by amendment. Stone & Webster Securities Corp. and Dean Witter & Co. are named as the principal underwriters.

According to the prospectus, the company is proposing to invite bids in October, 1954 for the purchase of \$4,000,000 of first mortgage bonds; and, subject to the consummation of such sale, the net proceeds thereof, together with the net proceeds of the common stock financing, estimated to aggregate \$5,044,000 will be used for (1) the redemption of all its outstanding (\$1,500,000) first mortgage bonds, 3½% series due 1982 at the redemption cost of approximately \$1,564,070, (2) the repayment of its outstanding short-term bank loans incurred for construction requirements (and amounting to \$2,550,000 on July 31, 1954, of authorized borrowings of \$2,900,000), and (3) to finance in part additional construction in 1954 and 1955. Construction expenditures for 1954 are estimated at \$3,252,200, of which \$1,676,160 had been expended through July 31st; and for 1955 at \$3,228,000.—V. 180, p. 1003.

Signature Loan Co., Inc.—Places Notes Privately—

This corporation, a consumer finance concern operating in four eastern states and in California, has arranged with three institutional lenders for loans totaling \$2,800,000, it was announced Sept. 15. A \$2,000,000 4½% promissory note, due in 1964, has been issued to The Mutual Life Insurance Co. of New York, while \$800,000 5% subordinated notes, due in 1965, have been placed in equal amounts with the United States Life Insurance Co. and the Colonial Life Insurance Co.

The corporation will use part of the proceeds to redeem existing debt. The remainder will be added to working capital.

The corporation with headquarters in New York City, is successor to Federal Loan Co. of Pittsfield, Inc., which had been in business since 1927. Signature Loan operates branch offices in Yonkers and will be called at 106.25% of the principal amount; the 12-year 3½% New Rochelle, N. Y.; Pittsfield and Worcester, Mass.; Rahway and Bergenfield, N. J.; New Haven, Hartford, New Britain, Elmwood and Bridgeport, Conn.; and in Oakland, Hayward, Richmond and Sacramento, Calif.—V. 179, p. 2251.

Spencer Chemical Co.—Registers With SEC—

The company on Sept. 9 filed a registration statement with the SEC covering 150,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. and Goldman, Sachs & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Approximately \$7,900,000 of the net proceeds of the financing will be used by the company to redeem the outstanding shares of 4.60% cumulative preferred stock. The balance will be added to the cash funds of the company and will be available as increased working capital and for other general corporate purposes, including capital expenditures.—V. 180, p. 1003.

Southern-New England Telephone Co.—To Offer Rights

The company on Sept. 13 announced plans for offering \$14,666,000 of new capital stock to its shareholders for subscription.

At the same time, the directors voted to increase the annual rate of dividend payment from \$1.80 to \$2. A quarterly dividend of 50 cents was declared payable on Oct. 15 to stockholders of record of Sept. 20. Previously the rate of quarterly payment was 45 cents.

Subject to approval of the Connecticut P. U. Commission and clearance by the SEC, the company plans to offer 488,888 new shares of capital stock at \$30 per share to stockholders of record Sept. 29. The new shares are to be offered to shareholders at the rate of one new share for each nine held. At the end of 1953, the American Telephone & Telegraph Co. owned 1,173,696 of the 4,400,000 outstanding shares of Southern New England Telephone stock, or 26.67%.

The pending offer marks the company's eighth issue of new stock to its shareholders since the end of the war. During this period the company's stock capitalization has been increased by 2,200,000 shares. The last offering was Oct. 2 of last year, when 400,000 new shares were offered at a subscription price of \$25 per share.

The proceeds from the new sale will be used to finance construction, it was said.

EARNINGS FOR JULY AND SEVEN MONTHS

Period End. July 31—	1954—Month—1953	1954—7 Mos.—1953
Operating revenues	\$6,712,600	\$6,110,403 \$45,701,498 \$41,580,495
Operating expenses	4,621,686	4,471,437 31,076,411 29,560,856
Federal income taxes	791,731	596,337 5,623,712 4,482,295
Other operating taxes	322,211	270,053 2,266,698 1,989,224
Net operating income	\$976,972	\$772,576 \$6,734,677 \$5,548,120
Net after charges	827,927	618,732 5,806,575 4,597,394

—V. 180, p. 297.

South Porto Rico Sugar Co.—New Officers—

William T. Hennessy has been elected Chairman of the Board and G. Douglas Debevoise as President. Mr. Hennessy, formerly President, has been with the company for 37 years, most of them in the Dominican Republic. Mr. Debevoise, who has been director of the company for a number of years, was formerly President of The Debevoise Co., paint manufacturers, is a director of the Consolidated Cigar Corp. and a trustee of the American Irving Savings Bank.—V. 179, p. 70.

Southwestern Bell Telephone Co.—Earnings—

Period End. July 31—	1954—Month—1953	1954—7 Mos.—1953
Operating revenues	\$1,301,378	\$7,888,349 283,068,176 259,758,180
Operating expenses	26,900,889	25,917,150 181,706,386 174,187,904
Federal income taxes	5,424,853	4,256,142 38,328,182 31,300,025
Other oper. taxes	3,257,575	2,888,592 22,254,872 19,832,171
Net operating income	\$9,288,061	\$4,826,465 40,778,736 34,438,080
Net after charges	5,336,918	4,258,827 37,370,355 31,341,040

—V. 179, p. 2601.

Standard Coil Products Co., Inc.—Stock Offered—A group of underwriters, headed by A. C. Allyn & Co., Inc. and Dempsey & Co., on Sept. 15 publicly offered 189,655 shares of common stock (par \$1) at \$14.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—These shares represent the entire interests of the company of Robert E. Peterson and the trustees of the trusts created by him. None of the net proceeds accrue to the company.

BUSINESS—The company is an important factor in two distinct fields of business endeavor, one civilian and the other military. In the civilian field, it is the leading manufacturer of tuners for television sets. It also makes coils and other television and electronic components. In the military field, it is an important manufacturer of various types of aircraft instruments, of control system and special purpose miniature electric motors used principally in aircraft, and of optical instruments and components for bombing systems and anti-aircraft devices. The recent introduction commercially of color and UHF television transmission may have an important effect on its civilian business.

Operations are conducted in eight plants having an aggregate floor space of approximately 750,000 square feet located in Chicago (Ill.), Melrose Park (Ill.), Aurora (Ill.), Los Angeles (Cal.), Bangor (Mich.), North Dighton (Mass.), and New York City.

CAPITALIZATION AS OF JUNE 30, 1954

	Authorized	Outstanding
5% convertible subordinated debentures, due Dec. 1, 1967	\$5,000,000	\$4,797,000
Common stock (\$1 par value)	2,000,000 shs.	1,470,000 shs.

*Including 270,271 shares reserved for conversion of 5% convertible subordinated debentures.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each are as follows:

	Shares		Shares
A. C. Allyn & Co., Inc.	13,155	Jones, Kreeger & Hewitt	2,500
Dempsey & Co.	6,500	Shearson, Hammill & Co.	2,500
Hornblower & Weeks	10,000	Atwill and Company	2,000
Bache & Co.	9,000	Doyle, O'Connor & Co.	2,000
Goodbody & Co.	9,000	Eppler, Guerin & Turner	2,000
A. M. Kidder & Co.	9,000	David A. Noyes & Co.	2,000
Reynolds & Co.	9,000	Rauscher, Pierce & Co., Inc.	2,000
Walston & Co.	9,000	Reed, Lear & Co.	2,000
Lester, Ryons & Co.	7,000	Stifel, Nicolaus & Co., Inc.	2,000
Baker, Simonds & Co.	4,500	Tausig, Day & Co., Inc.	2,000
Clayton Securities Corp.	4,500	Harold E. Wood & Co.	2,000
Courts & Co.	4,500	Lentz, Newton & Co.	1,500
Cruttenden & Co.	4,500	James H. Price & Co.	1,500
Dittmar and Co.	4,500	Bioren & Co.	1,000
Fairman, Harris & Co., Inc.	4,500	C. S. Brown & Co.	1,000
The First Cleveland Corp.	4,500	Cantor, Fitzgerald & Co., Inc.	1,000
Wm. C. Roney & Co.	4,500	Fewel & Co.	1,000
Russ & Company	4,500	Hallowell, Sulzberger & Co.	1,000
Straus, Blosser & McDowell	4,500	Hecker & Co.	1,000
Van Alstyne, Noel & Co.	4,500	W. C. Gibson & Co.	1,000
First Southwest Co.	3,000	Kay, Richards & Co.	1,000
Bateman, Eichler & Co.	2,500	Kramer-Gardner Co.	1,000
Blair & Co., Inc.	2,500	Keith Reed & Co., Inc.	1,000
Dempsey-Tegeler & Co.	2,500	Smith, Hague, Noble & Co.	1,000
Emanuel, Deetjen & Co.	2,500	Zuckerman, Smith & Co.	1,000
Francis I. du Pont & Co.	2,500		
—V. 180, p. 725.			

—V. 180, p. 725.

Standard Oil Co. (Indiana)—Expansion—

Rapidly nearing completion are the towering structures of the four-process combination unit that is the heart of Standard Oil's new Mandan (N. D.) refinery. Dedication is set for Oct. 2.

This unit is one of the most unusual in the oil industry, according to Thomas E. Stockdale, refinery manager. It is designed for refining "on the fly"—processing crude oil into finished products in one continuous operation, without intermediate storage.

Facilities for the four processes—distillation, catalytic cracking, vapor recovery, and polymerization—stand on a three-acre rectangle. The structures, now 99% complete, range as tall as 170 feet.—V. 180, p. 1004.

Standard-Thomson Corp.—Plans New Financing—

Reginald N. Webster, President and Chairman of the Board, in the company's annual report, states that the management has commenced negotiations for the sale of a new preferred stock issue which will provide the company with approximately \$1,500,000 additional capital.

COMPARATIVE STATEMENT OF EARNINGS

Year End. May 31—	1954	1953	1952	1951
Sales	\$15,445,574	\$12,279,924	\$11,186,086	\$11,025,606
Profit before inc. taxes	1,485,031	982,746	1,749,910	2,005,930
Federal income & excess profits taxes	788,000	518,000	1,234,000	1,241,000
Special charges	75,606	—	—	—
Net income	\$621,425	\$464,746	\$515,910	\$764,930
Earnings per share	\$1.10	\$0.83	\$0.90	\$1.35

*Includes renegotiation reserve. †Expense of moving plant (net), based on 565,836 shares now outstanding.—V. 175, p. 2182.

State Loan & Finance Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on Sept. 10, 1954, covering \$8,000,000 of convertible capital debentures (subordinated to all other borrowed funds), due Sept. 15, 1969. The debentures are to be offered for public sale through an underwriting group headed by Johnston, Lemon & Co., and the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be placed in the company's general funds; and it is the present intention of the company to use funds substantially equivalent to such amount to reduce outstanding bank loans. Other or additional loans may be obtained and some of the bank loans received within the last year were placed in the company's general funds and used primarily to provide subsidiaries with funds to carry on their respective businesses.—V. 180, p. 820.

Stein Roe & Farnham Fund Inc.—Asset Value—

As of Sept. 9—	1954	1953
Total net assets	\$9,332,084	\$6,742,222
Net asset value per share	\$26.38	\$21.78

*Based on 353,746 shares presently outstanding.—V. 180, p. 444.

Sterling, Inc.—Earnings—Expansion—

6 Months Ended June 30—	1954	1953
Sales	\$4,022,346	\$5,075,220
Net earnings after Fed. income taxes	46,427	210,657
Earnings per share (on 708,308 common shares)	\$0.07	\$0.30

PERTINENT BALANCE SHEET ITEMS AS OF JUNE 30

Period Ended June 30—	1954	1953
Cash	\$766,283	\$636,030
Inventories	2,624,117	2,256,300
Receivables	2,708,115	3,088,597
Total current assets	6,098,515	5,980,927
Total current liabilities	2,450,872	2,429,440
Net working capital	3,647,643	3,551,487
Stockholders' equity	3,507,923	3,411,569

Stockholders' equity on June 30, 1954 was equal to \$4.95 per share on the 708,308 common shares presently outstanding. On Dec. 31, 1953, per share stockholders' equity was \$4.89. On June 30, 1953, stockholders' equity amounted to \$4.82 per share.

Julius Y. Levinson, President, also reported the acquisition of two additional companies during the first half of the year. In May, Sterling, Inc. purchased the Davis-Randolph Furniture Co. of Jamestown, N. Y. The three plants of this more than 50-year old firm were included in the \$800,000 cash purchase price. On Aug. 1, Sterling, Inc. took over operations of the Chicago Home Appliance Co., which operates three retail furniture stores in Chicago. The purchase involved approximately \$1,300,000.—V. 176, p. 2066.

Stylon Corp., Milford, Mass.—Files With SEC—

A letter of notification was filed with the SEC on Sept. 7 covering 37,000 shares of common stock (par \$1), of which 13,000 shares are subject to rescission offer at \$1.68½ per share, and the remaining 24,000 shares will be sold at the market for the account of a selling stockholder. There will be no underwriting.—V. 179, p. 1271.

Sunray Oil Corp.—New Unit in Operation—

Taller than a 20-story building, the new 9,000 barrels per day coking unit, constructed by the Ucan Products Co. at the Sunray Oil Corp. refinery in Duncan, Okla., has gone "on stream" to upgrade residual oil into charging stock for Sunray's 25,000 barrels per day catalytic cracking unit and produce petroleum coke for defense industries.

Completion of the giant new unit from 220 feet tall, coincides with initial operation of the 475-mile Oklahoma Mississippi River Products Line Inc. from Sunray Village to a point on the Mississippi River near Memphis and completion of a new 5,000 barrels per day Platforming unit constructed by Sunray to convert straight run gasolines into high quality automotive fuel.

The new coking unit will be operated by Sunray for Ucan, a recently organized corporation in which Sunray has a 50% stock ownership.

The upgrading of residual fuel oil into more valuable demand products and a more flexible refinery operation, will be a prime benefit to Sunray by the operation of this new plant.

The 360 tons per day of raw petroleum coke, equivalent to 120,000 tons of coke per year, will be marketed through the Great Lakes Carbon Co. of New York, the world's largest purchaser and distributor of these products.

In addition to the raw petroleum coke which the plant will manufacture, Sunray will also produce fuel gas, propane-propylene, butane-butylene, debutanized gasoline and gas oil for catalytic charging stock through the new installation. The coker gas line and catalytic charging gas oil stock will be charged back into Sunray's catalytic cracking unit to produce up to 7,000 barrels per day of commercial fuel products including high quality gasoline, gas oil, butane, and propane. —V. 180, p. 1004.

Sytro Uranium Mining Co., Inc., Dallas, Tex.—Files—

The company on Sept. 9 filed a letter of notification with the SEC covering 2,975,000 shares of common stock (par five cents) to be offered at 10 cents per share through Western Securities Corp., Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

Taylorcraft, Inc., Conway, Pa.—Stock Offered—

Graham & Co., Pittsburgh, Pa., on June 2 offered publicly 100,000 shares of 6% cumulative convertible preferred stock at par (\$2 per share). In addition, 50,000 shares were offered to creditors in settlement of claims against the company.

The net proceeds from the public offering are to be used for working capital.

The company was incorporated in Pennsylvania on Jan. 26, 1951. It is engaged in the production of lightweight planes known as Taylorcraft. —V. 179, p. 2081.

Texas Eastern Transmission Corp.—Estimated Earnings—

George T. Naff, President, on Sept. 15 estimated 1954 consolidated earnings, exclusive of the production subsidiary, equal to \$1.71 per share of common stock, assuming 5,800,000 such shares outstanding. Referring to the application which Texas Eastern filed in July with the Federal Power Commission for permission to convert a major portion of the Little Inch line from natural gas service to refined oil products transportation and for authorization to construct and operate additional facilities to maintain the company's present delivery capacity of natural gas, Mr. Naff stated that the management hopes to receive the necessary authorizations to permit construction to begin by the spring of 1955.

The contemplated new natural gas facilities were estimated to cost \$71,800,000 and the Little Inch reconversion \$14,778,000. Mr. Naff pointed out that during the construction and financing a temporary dip might be anticipated in the earnings per share of common stock. However, and using arbitrary assumptions as to the manner of handling \$85,000,000 in new financing, he demonstrated how, upon completion and operation of the proposed facilities and after a reasonable development period, the range of the company's consolidated earnings (still exclusive of the production subsidiary) could be raised to an annual basis of \$2.00 per share or more on an expanded capitalization including 7,500,000 common shares. —V. 180, p. 445.

Tennessee Gas Transmission Co.—Debentures Offered—

A new issue of \$65,000,000 4½% debentures due Sept. 1, 1974, was offered for public sale on Sept. 14 by an underwriting group comprising 124 members and headed jointly by Stone & Webster Securities Corp.; White, Weld & Co. and Halsey, Stuart & Co. Inc. The debentures were priced at 102½ and accrued interest to yield about 4.10% to maturity. This offering was oversubscribed and the books closed.

A sinking fund beginning March 1, 1955 provides for semi-annual payments each year sufficient to retire the entire issue of debentures by maturity. Sinking fund redemption prices range from 102.04% to the principal amount. The debentures are also redeemable at the option of the company at prices ranging from 106¼% to the principal amount.

PROCEEDS—The net proceeds to the company from the sale of the debentures will be applied to the retirement of \$21,300,000 outstanding 4½% debentures due 1971 and \$19,200,000 of 5% debentures due 1973. The remaining proceeds will be used to pay a portion of the company's outstanding short-term notes.

BUSINESS—Company sells or delivers natural gas to distributing companies through its pipe line system extending from the Rio Grande Valley of Texas to eastern Kentucky where the system divides, one branch extending to a point near Charleston, W. Va., and the other to New York, Massachusetts and certain other New England States. The company's principal customers are the companies comprising the Columbia Gas System, Inc. and Consolidated Natural Gas Co. which in the aggregate accounted for approximately 68% of the company's deliveries in 1953.

The company has applications pending before the Federal Power Commission for authorization to serve at wholesale the New York City-Northern New Jersey area. With such facilities in operation the peak day delivery of the system would be approximately 2,019,500 MCF per day. The company purchases its natural gas requirements from producers in 146 fields in Texas, 17 fields in Louisiana and one field in Pennsylvania.

EARNINGS—The company's operating revenues for the 12 months ended June 30, 1954 amounted to \$137,976,859 and gross income before interest deductions was \$31,481,039.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mtg. pipe line bonds issuable in series—10 series presently outstanding; interest rates range from 2¾% to 4½%; maturities, 1966-1974	Authorized	Outstanding
Debentures—		
3½% due 1966	25,000,000	18,860,000
4½% due 1974	65,000,000	65,000,000
Bank Loans—		
2½-2¾% due 1955-1956	19,425,000	5,000,000
Preferred stock (par \$100); issued and outstanding in nine series; dividend rates range from 4.10% to 5.85%	1,000,000 shs.	893,000 shs.
Common stock (par \$5)	10,000,000 shs.	9,395,760 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds issuable under such mortgage is \$500,000,000. Of the \$331,987,000 principal amount of outstanding bonds at June 30, 1954, \$2,582,000 was held by a wholly-owned subsidiary.

On Sept. 2, 1954 the company's wholly-owned subsidiary, Northeastern Gas Transmission Co., was liquidated and its pipe line system which extended through portions of New England was acquired by the company. In connection with such acquisition, the company issued \$18,000,000 principal amount of its first mortgage pipe line bonds, 3¾% series due 1974, in consideration of the cancellation of a like principal amount of first mortgage pipe line bonds, 3¾% series due 1971, of Northeastern Gas Transmission Co.

UNDERWRITERS—There are set forth below the names of the underwriters who have severally agreed to purchase the principal amount of debentures set opposite their respective names:

Stone & Webster Securities Corp.	\$2,418,000	Lee Higginson Corp.	\$800,000
White, Weld & Co.	2,416,000	Lehman Brothers	1,400,000
Halsey, Stuart & Co. Inc.	2,416,000	Carl M. Loeb, Rhoades & Co.	400,000
Adams & Peck	200,000	Mackall & Coe	100,000
A. C. Allen & Co. Inc.	800,000	Laurence M. Marks & Co.	400,000
American Securities Corp.	800,000	Mason-Hagan, Inc.	200,000
Aspen, Robinson & Co.	100,000	McCormick & Co.	200,000
Auchincloss, Parker & Redpath	300,000	Merrill Lynch, Pierce, Penner & Beane	1,400,000
Bache & Co.	250,000	Merrill, Turben & Co.	300,000
Eaton, Whipple & Co.	250,000	The Milwaukee Co.	300,000
Robert W. Baird & Co., Inc.	300,000	F. S. Moseley & Co.	800,000
Ball, Burge & Kraus	250,000	Mullaney, Wells & Co.	250,000
Baxter, Williams & Co.	300,000	New York Hanseatic Corp.	300,000
Bear, Stearns & Co.	800,000	The Ohio Co.	300,000
A. G. Becker & Co. Inc.	800,000	Pacific Northwest Co.	100,000
Elair & Co. Inc.	800,000	Paine, Webber, Jackson & Curtis	1,400,000
William Blair & Co.	300,000	Patterson, Copeland & Kendall, Inc.	100,000
Blunt Ellis & Simmons	200,000	Peters, Writer & Christensen, Inc.	100,000
Elyth & Co., Inc.	1,400,000	Phelps, Fenn & Co.	300,000
Eosworth, Sullivan & Co., Inc.	250,000	Wm. E. Pollock & Co., Inc.	300,000
J. C. Bradford & Co.	200,000	Prescott, Shepard & Co., Inc.	300,000
Byrd Brothers	100,000	R. W. Pressprich & Co.	800,000
Central Republic Co. (Inc.)	800,000	Putnam & Co.	200,000
Clark, Dodge & Co.	800,000	Raffensperger, Hughes & Co., Inc.	200,000
Coffin & Burr, Inc.	800,000	Rauscher, Pierce & Co., Inc.	200,000
Julien Collins & Co.	200,000	Reynolds & Co.	300,000
Cooley & Co.	250,000	Ritter & Co.	400,000
Courts & Co.	300,000	The Robinson-Humphrey Co., Inc.	200,000
R. L. Day & Co.	200,000	Rotan, Mosie and Cooper	200,000
Dick & Merle-Smith	800,000	L. F. Rothschild & Co.	800,000
R. S. Dickson & Co. Inc.	200,000	Rowles, Winston & Co.	100,000
Dillon, Read & Co. Inc.	1,400,000	Salomon Eros & Hutzler	1,400,000
Dittmar & Co.	200,000	Schmidt, Poole, Roberts & Parke	200,000
Drexel & Co.	300,000	Schoellkopf, Hutton & Pomeroy, Inc.	400,000
Francis I. duPont & Co.	250,000	Schwabacher & Co.	200,000
Eastman, Dillon & Co.	1,400,000	Scott & Stringfellow	200,000
Equitable Securities Corp.	800,000	Chas. W. Scranton & Co.	200,000
Estabrook & Co.	400,000	Shearson, Hammill & Co.	300,000
Faust, Steele & Co.	100,000	Shields & Co.	400,000
The First Boston Corp.	1,400,000	Singer, Deane & Scribner	200,000
First of Michigan Corp.	200,000	Smith, Barney & Co.	1,400,000
First Southwest Co.	200,000	F. S. Smithers & Co.	300,000
Folger, Nolan-W. B. Hibbs & Co., Inc.	200,000	Stern Brothers & Co.	300,000
Freeman & Co.	200,000	Walter Stokes & Co.	100,000
Fulton, Reid & Co.	300,000	Stroud & Company, Inc.	400,000
Glere, Forgan & Co.	1,400,000	Swiss American Corp.	250,000
Goldman, Sachs & Co.	1,400,000	Thomas & Co.	250,000
Green, Ellis & Anderson	200,000	Spencer Trask & Co.	400,000
Gregory & Son, Inc.	300,000	Tucker, Anthony & Co.	200,000
Halgarten & Co.	800,000	Underwood, Neuhaus & Co.	1,400,000
Hallowell, Sulzberger & Co.	100,000	Union Securities Corp.	250,000
Harriman Ripley & Co., Inc.	1,400,000	Victor, Connell, Dann & Co.	100,000
Ira Haupt & Co.	250,000	G. H. Walker & Co.	400,000
Hayden, Stone & Co.	300,000	Watling, Lerchen & Co.	100,000
Heller, Bruce & Co.	200,000	Weeder & Co. Inc.	400,000
Hemphill, Noyes & Co.	800,000	Wertheim & Co.	800,000
Hirsch & Co.	300,000	Dean Witter & Co.	800,000
Hornblower & Weeks	800,000	F. S. Yantis & Co. Inc.	100,000
The Illinois Co.	300,000		
Johnson, Lemon & Co.	200,000		
Kidder, Peabody & Co.	1,400,000		
Ladenburg, Thalmann & Co.	800,000		
Laird, Bissell & Meeds	200,000		
W. C. Langley & Co.	800,000		

Texas Gas Transmission Corp.—Registers With SEC—

The corporation on Sept. 9 filed a registration statement with the SEC covering 75,000 shares of preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

The offering date is tentatively set for Sept. 29. Delivery date on the new series is set for approximately Oct. 5.

W. T. Stevenson, President, said the sale of the new preferred stock would permit retirement of all outstanding bank loans aggregating \$3.5 million simultaneously with the issuance of the stock. Later, Texas Gas plans to pay the balance of \$3,254,552 outstanding on a 4½% first mortgage installment note of Louisiana Natural Gas Corp., a Texas Gas subsidiary. Remaining proceeds from the sale will be added to the corporation's general funds.

In addition to lowering the corporation's debt ratio, Mr. Stevenson said there are several additional advantages in the new financing for Texas Gas. The sinking fund on the new preferred will not begin for five years; the new financing will eliminate semi-annual bank loan payments totalling a million dollars a year for three and a half years; and payments currently approximately \$400,000 a year for annual sinking fund requirements for the Louisiana Natural note will not be required.

The company currently has outstanding 100,000 shares of preferred stock of \$100 par value issued in 1951. The rate on this series is 5.40%. The corporation is authorized to issue up to 300,000 shares of preferred. —V. 180, p. 1004.

Titan Manganese Mining Corp. (Ark.)—Stock Offered—

A. L. Albee & Co., Inc., Boston, Mass., on Sept. 14 offered publicly 299,000 shares of common stock (par one cent) at \$1 per share.

The corporation holds an option to acquire manganese properties containing 130 acres, more or less, located in the Batesville area of Independence County, Ark. It will engage generally in the acquisition, exploration and development of mineral properties and to carry on the business of a mining, milling, reduction and development company in all its various branches. —V. 180, p. 355.

Toklan Royalty Corp.—Earnings Increased—

The corporation reports for the nine months ended Aug. 31, 1954 consolidated gross revenues of \$940,700 compared with \$867,866 for the corresponding period of the preceding fiscal year. Consolidated net income for the nine months was \$237,507 compared with \$168,593 last year. —V. 179, p. 2709.

Trans World Airlines, Inc.—Time Pay Plan—

This corporation announced on Sept. 13 that existing agreements with approximately 100 world-wide airlines make it possible for travelers using the new TWA Time Pay Plan to visit virtually any place in the world for a small down payment and easy monthly instalments.

The Time Pay Plan, described as the simplest and most comprehensive travel credit plan ever devised, is handled directly by TWA offices in cities throughout the United States. A down payment of as little as 10% and monthly instalments spread over a period of as much as 20 months will buy a trip to any point on TWA's routes in the U. S. and overseas, as well as those of any participating airline.

Since Aug. 1, when the TWA Time Pay Plan took effect, hundreds of travelers in scores of cities have taken advantage of the new credit system to travel extensively, especially within the United States. Now, with fall and winter reductions on travel to Europe, it is expected that the Time Pay Plan will attract increasing numbers of international air travelers. —V. 179, p. 2374.

Trans World Atlas Corp., San Francisco, Calif.—Files—

The corporation on Sept. 1 filed a letter of notification with the SEC covering 12,500 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Transamerica Corp.—Acquisition—

This corporation has acquired 56.17% of the 900,000 outstanding shares of San Francisco Bank, according to Frank N. Belgrano, Jr., Chairman.

The Transamerica Corp. hopes to reach a two-thirds ownership by Sept. 30, when its offer to purchase San Francisco Bank shares from present holders expires. The purchase price offered for such shares is \$75.99 a share. —V. 179, p. 1376.

Trion, Inc., Pittsburgh, Pa.—German Unit Expands—

E. A. Meyerhofer, President of Trion A.G., the international branch of Trion, Inc., on Sept. 10 said that his company has shown a nominal profit in its first year, although the period was primarily devoted to the development of a world-wide sales network.

Much of this project has been completed, with distributors for Trion electronic air cleaners established in England, Holland, Belgium, France, Germany, Italy, Turkey, Sweden, Spain, South Africa, Egypt, India, Pakistan, Formosa, Hong Kong, Malaya, Okinawa, Japan, and Australia.

The German factory supplying the firm went into operation at Dortmund within the last six months and the Japanese factory, in Tokyo, is expected to begin production this year.

Trion, A.G. is organized on unique lines developed by President Meyers of the home company. Mr. Meyerhofer explained. Trion, Inc. owns 40% of the stock. Twenty percent each is owned by Mr. Meyerhofer, by Gunter Jucho, owner-manager of the German factory, and by Yoshio Kondoh, owner-manager of the Japanese factory.

Messrs. Jucho and Kondoh each operate their factories under agreement to sell only to Trion, A.G. They also each conduct the distributorship for their respective countries for Trion, A.G., thus having a maximum interest in the success of that organization.

Trion, A.G. is preparing to establish a research laboratory in its German factory to work on European problems.

Ucan Products Co.—New Coking Unit—

See Sunray Oil Corp. above. —V. 178, p. 1882.

Union Carbide & Carbon Corp. — To Build Large Titanium Plant—

Plans for production of at least 7,500 tons of titanium metal a year, at a new plant costing approximately \$31,500,000, were announced on Sept. 15 by A. L. Foscoe, President of Electro Metallurgical Co., a division of Union Carbide & Carbon Corp., following the signing of a contract with the government. Under the terms of the contract, the General Service Administration has agreed to purchase from Union Carbide, for a five-year period at prevailing market prices, that part of the plant's output not sold to private industry.

This will be the first commercial production of titanium by a method other than the Kroll process. The Electromet process involves sodium reduction of titanium tetrachloride, which produces metal of exceptional quality. The company has had this process in operation on a pilot and prototype plant scale at its Metals Research Laboratories in Niagara Falls, N. Y. The commercial plant, which is expected to take about a year and a half to get into production, will be built at Ashtabula, Ohio. Electromet also has at Ashtabula a plant for the production of ferro-alloys and calcium carbide.

The new titanium process has been the subject of research and development for the past five years at a cost of almost \$2,000,000. Actually, Electromet has been conducting research on various methods for the production of titanium for almost 15 years, and has been regularly producing alloys of titanium for over 20 years. —V. 180, p. 955.

Union Tank Car Co.—Definitive Debentures Ready—

Definitive 4½% sinking fund debentures due April 15, 1973, are available for delivery in exchange for temporary bonds at The Chase National Bank 43 Exchange Place, New York, N. Y. —V. 180, p. 955.

United Air Lines, Inc.—Breaks Previous Records—

Passenger, mail and cargo volume carried by United Air Lines during August broke all previous records for the month, according to estimated figures released by B. B. Gragg, General Manager of Sales.

In the month, the company flew 379,605,000 revenue passenger miles, 39% above the 1953 mark and 9,492,000 revenue airplane miles, up 22%. Freight amounted to 3,553,000 ton miles, up 66%; mail (including first class), 2,109,000 ton miles, up 48% and express, 1,052,000 ton miles, up 39%. —V. 180, p. 821.

United Biscuit Co. of America—Unit Expands—

A new 170,000 sq. ft. baking plant was completed recently for Streitmann Biscuit Co. at Macon, Ga., according to The Rust Engineering Co., of Birmingham, and Pittsburgh, the designer-constructor.

Streitmann (Cincinnati), a division of United Biscuit Co. of America, plans a weekly production of over one million pounds of cracker and biscuit products at the new plant that has three 300-foot continuous ovens. The new plant is so designed that it can be expanded to five ovens in the future. —V. 180, p. 445.

U. S. Gold Corp., Spokane, Wash.—Files With SEC—

The corporation on Sept. 9 filed a letter of notification with the SEC covering \$49,500 of 3% production notes to be offered through Percy Dale Lanphere, Spokane, Wash. The proceeds are to be used to make property payments, retire debt, etc. —V. 177, p. 1303.

United States Lithium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 2,990,000 shares of common stock to be offered at par (\$10 cents per share) through Thornton D. Morris & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to extraction operations.

Utah Petroleum & Gas Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Sept. 7 filed a letter of notification with the SEC covering 30,500 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for exploratory drilling.

Utah Power & Light Co.—Bank Borrowings—

The company has received SEC authorization to make bank borrowings aggregating \$20,000,000 during the period ending Aug. 31, 1955. Proceeds, together with other available cash, will be used to carry on the 1954-1955 construction program of the company and its subsidiary, The Western Colorado Power Co. This program is expected to involve expenditures of \$25,300,000 in 1954 and \$21,900,000 in 1955. —V. 180, p. 161.

Vanadium-Alloys Steel Co.—Files With SEC—

A letter of notification was filed with the SEC on Sept. 9 covering 4,399 shares of capital stock (no par) to be offered for subscription by employees at a price equivalent to the last sale price on the American Stock Exchange preceding the day the offer is accepted by the employee. Any proceeds will be added to working capital. The above shares have been purchased by the company at a market price for the purpose of this offering. —V. 178, pp. 2097 and 2480.

Virginia Dare Stores Corp.—August Sales Up—

Month of August—	1954	1953
*Sales	\$420,217	\$419,000

*Excluding leased departments. —V. 180, p. 671.

(Continued on page 54)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aetna Insurance Co. (quar.)	60c	10-1	9-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	10c	12-1	10-29
Akron Brass Mfg. Co.	10c	9-30	9-20
Albermarle Paper Mfg., 6% pfd. (quar.)	\$1.50	10-1	9-17
Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-27
Aluminum Co. of America, common (quar.)	40c	12-10	11-19
\$3.75 preferred (quar.)	93 3/4c	1-1	12-15
American Box Board Co. (quar.)	4 1/2c	11-10	10-22
American Hard Rubber, 7% pfd. (accum.)	87 1/2c	9-30	9-21
American Maize-Products Co., com. (quar.)	35c	9-30	9-22
7% preferred (quar.)	\$1.75	9-30	9-22
American Molasses Co. (quar.)	12 1/2c	10-6	9-27
American Screw Co. (quar.)	75c	9-30	9-17
American States Insurance Co. (Indianapolis)			
\$1.25 preferred (quar.)	31 1/4c	10-1	9-10
Amesbury Electric Light Co.	65c	9-29	9-22
Anchor Hocking Glass, common (quar.)	40c	10-8	10-1
\$4 preferred (quar.)	\$1	10-1	9-24
Anglo-Canadian Telephone, class A (quar.)	115c	12-1	11-10
Anglo Equipment Corp. (increased)	20c	10-15	9-24
Stock dividend	2	10-15	9-24
Arrow-Hart & Hegeman Electric Co. (quar.)	60c	10-15	9-24
Associated Electric Industries, Ltd.—			
Ordinary (interim)	4 1/2c	10-20	9-17
Atty Products Corp.	15c	9-30	9-24
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	11-1	10-5
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117 1/2c	10-1	9-15
Backstay, Welt Co. (quar.)	12 1/2c	10-6	9-24
Extra	25c	10-6	9-24
Balcrank, Inc. (quar.)	10c	9-30	9-23
Extra	15c	9-30	9-23
Bancohio Corp. (quar.)	20c	10-1	9-20
Bank of the Manhattan Co. (quar.)	42 1/2c	10-1	9-16
Bank of New York (quar.)	4 1/2c	10-1	9-23
Barker Bros. Corp., common	25c	9-30	9-23
4 1/2% preferred (quar.)	56 1/4c	10-1	9-23
Basic Refractories, Inc., 5 1/4% pfd. (quar.)	\$1.43 3/4c	10-1	9-30
Bausch Machine Tool (quar.)	25c	10-1	9-21
Bay Petroleum Corp. (quar.)	12 1/2c	9-28	9-17
Baxter Laboratories, Inc. (quar.)	16 1/4c	9-30	9-17
Baystate Corp. (quar.)	50c	11-1	10-15
Beatty Bros., Ltd. (quar.)	110c	10-1	9-15
Beaver Lumber Co. Ltd., class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	135c	10-1	9-10
Belgium Stores, Ltd., 5% pfd. (quar.)	125c	10-1	9-15
Belt RR. & Stockyards, common (quar.)	50c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Bessemer Securities Co.	25c	10-1	9-28
Bickford's, Inc. (quar.)	20c	10-1	9-23
Bink's Manufacturing Co. (quar.)	15c	10-1	9-27
Bird Machine Co.	25c	10-1	9-20
Bird & Son, Inc.	25c	10-1	9-20
Blauner's (Philadelphia)—			
Payment on 5% preferred omitted at this time			
Bon Ami Co., class A (quar.)	50c	10-29	10-15
Bond Fund of Boston, Inc. (s-a)	14c	9-29	9-20
Boston Herald-Traveler Corp. (quar.)	30c	10-1	9-21
Boston Insurance Co. (quar.)	35c	10-1	9-17
Boston Personal Property Trust (quar.)	30c	9-30	9-17
Brad Foote Gear Works	10c	9-29	9-18
Briggs Mfg. Co.	25c	9-30	9-20
Brinks, Inc. (quar.)	40c	9-24	9-10
Broad Street Investing Corp.—			
Increased quarterly	26c	9-30	9-15
Bronx County Trust Co. (s-a)	\$1	10-15	10-1
Brown Durrell Co. (quar.)	10c	10-1	9-20
Brown-McLaren Mfg. Co.	85c	9-30	9-15
Brush-Moore Newspapers, 5% pfd. (quar.)	\$1.25	10-1	9-30
Buck Creek Oil Co. (quar.)	5c	9-28	9-13
Budget Finance Plan, common (quar.)	10c	10-15	9-28
60c convertible preferred (quar.)	15c	10-15	9-28
5% prior preferred (quar.)	\$1.25	10-15	9-28
6% preferred (quar.)	15c	10-15	9-28
7% preferred (quar.)	17 1/2c	10-15	9-28
Burlington Steel Co., Ltd. (quar.)	125c	10-1	9-21
Burrus Mills 4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-15
Bush Manufacturing, common	25c	10-1	9-17
4 1/2% convertible preferred (quar.)	28 1/4c	10-1	9-17
5% non-cumulative preferred (quar.)	31 1/4c	10-1	9-17
Camden Fire Insurance (s-a)	50c	11-1	10-8
Extra	10c	11-1	10-8
Camp Mfg. Co., common (quar.)	25c	9-24	9-13
Class B (quar.)	25c	9-24	9-13
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	10-15	9-30
Cannon Shoe Co., class A common	10c	10-1	9-21
Carter (J. W.) Co.	10c	9-29	9-20
Central Aguirre Sugar Co. (quar.)	40c	10-15	9-30
Central Canada Investments, Ltd.—			
Common (quar.)	110c	10-1	9-23
Extra	110c	10-1	9-23
5% preference (s-a)	\$2.50	1-3-55	12-22
Central Electric & Gas, \$2.50 pfd. (quar.)	62 1/2c	9-30	9-17
4.75% preferred (quar.)	59 1/2c	9-30	9-17
Central Telephone Co., common (quar.)	22 1/2c	9-30	9-17
\$2.50 preferred (quar.)	62 1/2c	9-30	9-17
5.44% preferred (quar.)	68c	9-30	9-17
Central Vermont Public Service Co.—			
4.15% preferred (quar.)	\$1.04	10-1	9-22
4.65% preferred (quar.)	\$1.16	10-1	9-22
4.75% preferred (quar.)	\$1.19	10-1	9-22
Century Investors, Inc.—			
\$2 non-cum. convertible preferred (quar.)	50c	10-1	9-28
Cerro de Pasco Corp. (quar.)	25c	9-30	9-20
Chadbourne Hosiery Mills, common	5c	10-1	9-17
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-17
Chicago Great Western Ry., 5% pfd. (quar.)	62 1/2c	9-30	9-25
Circle Theatre Co. (quar.)	\$1	9-15	9-10
Clary Multiplier Corp., common (stock div.)	2 1/2c	10-13	9-27
5 1/2% convertible preferred (quar.)	6 1/2c	10-1	9-17
Clinton Trust Co. (N. Y.) (quar.)	15c	10-1	9-20
Extra	10c	10-1	9-20
Coca-Cola Bottling Corp., \$2.50 cl. A (quar.)	62c	10-1	9-16
Collins Radio Co., \$2.75 preferred (quar.)	68 3/4c	10-1	9-20
Collins Radio Co., \$2.75 preferred (quar.)	68 3/4c	10-1	9-20
Colorado Interstate Gas Co., com. (quar.)	31 1/4c	9-30	9-22
5% preferred (quar.)	\$1.25	10-1	9-22
Commercial Trust Co. (Jersey City) (quar.)	75c	10-1	9-23
Connecticut General Life Insurance Co.—			
Quarterly	55c	10-1	9-20
Connecticut Light & Power Co.—			
\$2.06 preferred (quar.)	51 1/2c	11-1	10-5
\$1.90 preferred (quar.)	47 1/2c	11-1	10-5
\$2 preferred (quar.)	50c	11-1	10-5
\$2.04 preferred (quar.)	51c	11-1	10-5
\$2.20 preferred (quar.)	55c	11-1	10-5
Consolidated Metal Products (quar.)	\$1	10-15	9-30
Consolidated Natural Gas Co. (quar.)	62 1/2c	11-15	10-15
Stockholders will vote at a special meeting to be held on Dec. 2 on a director's proposal to split the shares on a two-for-one basis.			
Consumers Co. (quar.)	75c	9-15	8-31
Corron & Reynolds Corp.—			
\$1 dividend preferred A (quar.)	25c	10-1	9-21
Cutter Laboratories (increased)	11c	10-20	9-20

Name of Company	Per Share	When Payable	Holders of Rec.
Davenport Hosiery Mills—			
For the second consecutive quarter directors decided to omit dividend payment.			
Decker Mfg. Co. (quar.)	7 1/2c	10-1	9-10
Doeskin Products, common (quar.)	25c	9-30	9-24
Common (quar.)	25c	12-30	12-24
70c preferred (quar.)	17 1/2c	9-30	9-24
70c preferred (quar.)	17 1/2c	12-30	12-24
Dome Mines, Ltd. (quar.)	\$17 1/2c	10-29	9-30
Dominion Square Corp. Ltd. (quar.)	\$1	10-15	9-24
Extra	\$1	10-15	9-24
Douglas & Lomason—			
(Dividend payment omitted at meeting held on Sept. 16.)			
Du Mont (Allen B.) Laboratories, Inc.—			
5% preferred (quar.)	25c	10-1	9-15
Duplex Truck Co.	10c	9-15	8-31
East Tennessee Natural Gas Co., common	15c	10-1	9-15
5.20% preferred (quar.)	32 1/2c	10-1	9-20
Eastern Racing Association—			
Common, no par value (quar.)	7 1/2c	10-1	9-18
Common, \$2 par value (quar.)	7 1/2c	10-1	9-18
\$1 preferred (quar.)	25c	10-1	9-18
Easy Washing Machine Corp., class A (quar.)	15c	9-30	9-24
Class B (quar.)	15c	9-30	9-24
Edison Sault Electric (quar.)	15c	10-15	10-1
Electric Storage Battery Co. (quar.)	50c	9-30	9-20
Electrical Products (Calif.) (quar.)	20c	10-1	9-17
Elizabethtown Consolidated Gas (quar.)	25c	10-1	9-20
Emerson Mutual Fund	5c	9-30	9-15
Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-24
Endicott Johnson Corp., common (quar.)	40c	10-1	9-23
4% preferred (quar.)	\$1	10-1	9-23
Equity Fund, Inc.	6c	9-30	9-17
European & North American Ry. (s-a)	\$2.50	10-4	9-10
Eversharp, Inc., 5% preferred (quar.)	25c	10-1	9-22
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	10-1	9-17
Faultless Rubber Co. (quar.)	25c	10-1	9-15
Fidelity & Deposit Co. (Md.) (quar.)	75c	10-29	10-14
First National Bank (Jersey City) (quar.)	50c	9-30	9-22
First National Bank (N. Y.) (quar.)	45c	10-1	9-21
Florida Public Utilities Co., com. (quar.)	15c	10-1	9-17
4 1/4% preferred (quar.)	\$1.18 1/2c	10-1	9-17
Fluor Corp., Ltd. (quar.)	15c	10-1	9-15
Foremost Dairies (quar.)	15c	9-30	9-20
Frito Co., 70c convertible preferred (quar.)	17 1/2c	10-1	9-20
Frontier Industries (increased quar.)	30c	10-1	9-20
Fuller (D. B.) & Co.—			
6% convertible preferred (quar.)	7 1/2c	9-30	9-17
Fuller Mfg. Co. (quar.)	30c	10-7	9-22
Gabriel Co., 5% convertible preferred (quar.)	12 1/2c	11-1	10-15
Galveston-Houston Co. (quar.)	25c	10-1	9-15
Gamble Bros. Fund.	7 1/2c	9-17	9-10
Gas Industries Fund.	15c	9-29	9-15
General Baking Co. (quar.)	15c	11-1	10-15
General Cable Corp., common	20c	10-1	9-20
4% 1st preferred (quar.)	\$1	10-1	9-20
4% convertible 2nd preferred (quar.)	50c	10-1	9-20
General Electric Co. (quar.)	40c	10-25	9-24
General Public Service, \$4 pfd. (quar.)	\$1	11-1	9-30
\$5.50 preferred (quar.)	\$1.37 1/2c	11-1	9-30
\$6 preferred (quar.)	\$1.50	11-1	9-30
General Shoe Corp., common (quar.)	62 1/2c	10-30	10-15
\$3.50 preferred A (quar.)	87 1/2c	10-30	10-15
General Steel Ware Co., Ltd.—			
5% preferred (quar.)	\$1.25	11-1	10-4
Giannini (G. M.) & Co., 6% pfd. (quar.)	\$1.60	10-1	9-22
Gibson Art Co., common (reduced)	50c	10-1	9-20
Common	50c	1-2-55	12-20
Stock dividend	2	1-2-55	12-20
Glen-Gery Shale Brick (quar.)	10c	9-30	9-13
Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	1-3-55	12-20
Directors again decided not to take any action on a common payment.			
Godchaux Sugars, Inc., class A	50c	10-1	9-21
\$4.50 prior preferred (quar.)	\$1.12 1/2c	10-1	9-21
Goulds Pumps, Inc., 5% preferred (quar.)	25c	10-15	9-30
Graund & Toy, Ltd. (quar.)	115c	9-30	9-17
Extra	110c	9-30	9-17
Great Lakes Steamship Co., common	25c	9-30	9-21
4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-21
Great West Life Assurance Co. (Winnipeg)			
Quarterly	150c	10-1	9-20
Green Mountain Power Corp. (quar.)	37 1/2c	10-1	9-22
Greenwich Gas Co., common	12 1/2c	10-1	9-21
\$1.50 preferred (quar.)	37 1/2c	10-1	9-21
Gustin-Bacon Manufacturing Co. (quar.)	10c	10-5	9-24
Extra	15c	10-5	9-24
Hartford Fire Insurance Co. (quar.)	75c	10-1	9-15
Havana Lithographing Co.—			
6% convertible preferred (quar.)	37 1/2c	10-15	9-30
Heinz (H. J.) Co. (quar.)	45c	10-11	9-24
Hawaiian Electric Co.—			
5% preferred series B (quar.)	25c	10-15	10-5
4 1/2% preferred series C (quar.)	21 1/4c	10-15	10-5
5% preferred series D (quar.)	25c	10-15	10-5
5% preferred series E (quar.)	25c	10-15	10-5
Helena Rubinstein, common (quar.)	25c	10-1	9-23
Class A (quar.)	25c	10-1	9-23
Hendershot Paper Products, Ltd., common	125c	10-1	9-23
5% preferred (s-a)	\$2.50	10-1	9-23
Hines (Edward) Lumber Co. (quar.)	50c	10-9	10-1
Extra	\$1	11-10	10-30
Stock dividend	33 1/2c	12-15	11-15
Holeproof Hosiery Co. (quar.)	25c	9-30	9-20
Holophane Co. (increased)	30c	9-30	9-23
Holt (Henry) & Co. (stock dividend)	5%	11-12	10-15
Home Insurance Co. (quar.)	50c	11-1	10-1
Home Tel. & Tel. Co. (Pt. Wayne, Ind.)			
5% preferred A (quar.)	62 1/2c	10-1	9-20
Hooker Electrochemical Co.—			
Stockholders will vote at a special meeting to be held on Nov. 4 on a directors proposal to split the common share on a three-for-one basis.			
Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	9-29	9-20
Hot Shoppes, Inc. (quar.)	15c	10-15	10-1
Hussman Refrigerator Co.—			
Stockholders will vote today (Monday Sept. 20) on a director's proposal to declare a 50% stock dividend. If approved it is expected that the shares will be distributed on Oct. 8 to holders of record Sept. 28.			
Husk: Oil & Refining, 6% preferred	75c	10-1	9-15
Illinois Power, common (quar.)	55c	11-1	10-11
4.08% preferred (quar.)	51c	11-1	10-11
4.26% preferred (quar.)	53 1/4c	11-1	10-11
4.42% preferred (quar.)	55 1/4c	11-1	10-11
4.70% preferred (quar.)	58 1/4c	11-1	10-11
4.20% preferred (initial)	52 1/2c	11-1	10-11
Industrial Bank of Commerce (N. Y.) (quar.)	50c	10-1	9-21
Ingersoll Machine & Tool Co., Ltd.—			
4% preferred (quar.)	\$1	10-1	9-15
Inland Investors, Inc. (interim)	50c	9-30	9-20
Insurance Co. of North America (quar.)	62 1/2c	10-15	9-30
Institutional Growth Fund (10c from ordinary income and 30c from security profits)	40c	11-1	10-1
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	\$37 1/2c	10-15	9-21
International Milling, 4% preferred (quar.)	\$1	10-15	9

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17		
39% Sep 22	47% Jan 5	41% Jun 29	49% Apr 8	Abbott Laboratories	5	46	46%	46%	46%	46%	46%	5,100	
99 Jun 25	112 Jan 29	106 Jan 7	115% Apr 20	4% preferred	100	112	112	112%	112%	112%	112%	200	
8% Sep 14	10% July 3	9% Jan 6	13 Sep 17	ABC Vending Corp.	1	11%	12	12%	12%	12%	12%	12,200	
3% Sep 15	6% Jan 23	5% Jan 5	9 Aug 13	AFC-Brill Motors Co.	2.50	8%	8%	8%	8%	8%	8%	5,600	
30% Sep 14	49% May 25	32 Jan 4	47 Sep 14	ACF Industries Inc com	25	46%	46%	45%	47	43%	44	26,600	
72 Dec 29	85% Mar 18	73% Jan 8	100 Sep 17	7% non-cum preferred	100	99	99%	98	99%	99	99%	4,800	
20 Dec 31	26% Jan 6	20% Jan 4	23% Aug 5	Acme Steel Co.	10	22%	22%	22%	22%	22%	22%	5,800	
23% Dec 29	36% Jan 2	24% Jan 4	38% Aug 4	Adams Express Co.	1	35%	35%	35%	35%	35%	35%	2,000	
48 Jun 16	59% Jan 27	24% Jan 4	31 Aug 20	Adams-Millis Corp.	No par	29	30	28%	28%	29	29	300	
18% Dec 31	32% Jan 6	18% May 5	25% July 21	Addressograph-Multigraph Corp.	10	80	80%	80	80	80	80%	1,200	
7% Sep 14	10% Mar 6	7% Jan 4	12% Aug 23	Admiral Corp.	1	23	23%	23%	23%	23%	23%	7,900	
49% Sep 3	52% Nov 10	49% Mar 1	54% July 26	Affiliated Gas Equipment com	1	11%	11%	11%	11%	11%	11%	12%	77,200
49% Sep 3	52% Nov 10	49% Mar 1	54% July 26	Affiliated Gas Equipment com	50	53%	54%	53%	53%	53%	53%	20	
22% Oct 8	29% Jan 5	22% Mar 2	29% Sep 14	Air Reduction Inc common	No par	28%	28%	28%	28%	28	28%	20,700	
101 Oct 15	114% Jan 8	104 Feb 24	113 Sep 3	4.50% pfd 1951 series	100	112	113%	113%	112%	113%	113	200	
150 Jun 3	160 Mar 11	155% Feb 3	172 July 29	Alabama & Vicksburg Ry.	100	165	170	165	170	165	170	3,700	
2 Sep 11	3% Apr 14	2% Jan 4	3% Mar 25	Alaska Juneau Gold Mining	10	3	3	2%	2%	3	3	6,300	
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	Aldens Inc common	5	17	17%	17%	17%	16%	17%	17%	17,200
3 Sep 14	5% Mar 25	3% Jan 4	4% Feb 15	4% preferred	100	80	81%	80	81%	80	81%	200	
130 Sep 15	152 Jan 5	143% Sep 9	157 Feb 15	Alleghany Corp common	1	143%	143%	143%	143%	142	146	800	
78 Oct 9	81 Aug 24	80 Jan 6	89% Feb 9	5% preferred A	100	84%	86	84%	86	84%	86	2,000	
25% Sep 15	39 Jan 6	28% Jan 4	39% Aug 4	\$4 prior preferred conv	No par	84%	86	84%	86	84%	86	3,000	
91 Sep 1	104 Feb 4	97 May 4	104% Sep 14	Alleghany Ludlum Steel Corp.	1	103%	104%	104%	104%	103%	104%	4,500	
87% Sep 18	98 May 8	92% Mar 11	97 Mar 31	\$4.375 cum preferred	No par	95%	97	96	96%	96%	97	30	
8% Oct 6	10% Mar 3	8% Jan 6	11% Sep 17	Allegheny & West Ry 6% gtd	100	10%	11	11%	11%	11%	11%	5,700	
62 Sep 15	76% Jan 2	72% Jan 8	101 Aug 4	Allen Industries Inc	1	94%	95	94	95	95	95%	10,000	
17 Dec 29	22 Mar 25	16 Mar 9	18% July 30	Allied Chemical & Dye	No par	18%	18%	17%	18%	17%	17%	500	
24% Oct 28	33 Jan 3	28 Jan 4	37 Sep 17	Allied Kid Co.	5	35%	35%	35%	35%	36%	37	3,500	
35% Sep 21	40% Jan 8	37% Jan 4	48% Aug 3	Allied Mills	No par	47%	47%	47%	47%	47%	47%	4,600	
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	Allied Stores Corp common	No par	93	93	93%	93%	93%	93%	500	
41% Oct 14	59% Jan 2	45% Jan 4	67% Aug 19	4% preferred	100	63%	63%	62%	63%	62%	63%	12,900	
86 Oct 8	118% Jan 2	93% Jan 8	131% Aug 18	Allis-Chalmers Mfg common	20	126	128	126%	126%	126%	126%	700	
40 Sep 14	52% May 25	43% Jan 4	68 Aug 6	3% convertible preferred	100	110%	111%	111	111	110%	111	300	
42% Apr 22	62 Dec 10	58% Jan 4	90% Jun 25	4.08% conv preferred	100	64%	65	64%	64%	64%	65%	2,700	
41% Apr 21	54% Jan 23	47 Jan 11	74% Aug 16	Alpha Portland Cement	No par	80	80%	79%	80	78%	79%	7,400	
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	Aluminum Co of America	1	66	66%	66%	67%	66%	67%	16,600	
30% Dec 24	36% Mar 24	28 Apr 23	35 Feb 16	Aluminum Limited	No par	2%	2%	2%	2%	2%	2%	900	
16% Jun 24	19% Mar 18	19 Jan 11	26 Aug 23	Amalgamated Leather Co com	1	29%	31%	30%	30%	29%	31%	200	
148% Oct 14	189% Jan 5	166 Jan 4	197 May 24	6% convertible preferred	100	25	26	25%	25%	25%	25%	100	
55% Nov 2	75% Jan 6	57 Jan 7	80 Sep 3	Amalgamated Sugar Co (The)	1	179%	182%	180%	182	181	182	4,900	
11% Dec 31	15% Jan 8	11% Jan 4	15 July 26	Amerada Petroleum Corp.	No par	75	75%	75	75	74%	75	1,100	
70% Dec 29	84% Feb 4	70% Jan 4	85% Aug 11	Amer Agricultural Chemical	No par	14%	14%	14%	14%	14%	14%	37,800	
26% Sep 15	29% July 8	26% Mar 16	31 Aug 9	American Airlines common	1	83%	83%	84	84	84%	85%	2,100	
93% Aug 20	99 Dec 17	98 Feb 18	104 Aug 18	3% conv preferred	100	30%	30%	30%	30%	30%	30%	1,500	
14% Nov 5	20% Feb 2	16% Jan 4	25% July 28	American Bakeries Co com	No par	103	103	102	103	102	103	2,800	
50 Jun 12	59 Jan 6	56 Jan 4	63 Aug 12	4% cum conv pfd	100	24	24%	23	23%	22%	23%	610	
6% Aug 31	12% Jan 29	9 Jan 4	14% Aug 12	American Bank Note common	10	62	62	62	62	62	62	22,900	
35 Nov 2	47 Feb 26	37% Jan 4	52 Aug 12	6% preferred	50	12%	13%	13	13%	12%	12%	400	
34% Sep 21	40% Jan 27	31 Jan 30	41 Mar 15	American Bosch Arms Corp com	2	49%	50%	49%	51	48%	50	5,700	
91 Sep 17	103% Feb 20	96 Jun 15	104% Mar 5	2nd preferred 1952 ser 5 1/2%	50	32%	33%	33%	33%	33%	34	1,600	
12% Sep 15	15% Mar 19	14% Jan 4	20% Sep 17	Amer Brake Shoe Co com	No par	98	98	98	98	99	99	49,300	
13% Sep 11	15% Mar 20	15 Jan 12	20% Sep 17	4% convertible preferred	100	19%	20%	19%	20%	19%	20%	3,600	
15 Sep 11	16% Jan 12	16% Jan 4	18% Aug 26	Amer Broadcasting-Paramount	1	18%	18%	18%	18%	18%	18%	4,100	
3% Sep 15	6% May 1	4% Jan 11	8 Sep 7	Theatres Inc common	1	7%	7%	7%	7%	7%	7%	19,800	
31% Feb 9	40 Nov 27	35% Feb 23	49% Jun 29	Cits of Interest in common	1	43%	44%	43%	44%	43%	44%	11,600	
40% Apr 23	45% Nov 9	44% Jan 4	46% Mar 10	5% preferred	20	43%	44%	43%	44%	43%	44%	3,300	
26 Sep 14	34% Jan 26	27% Jan 4	36% July 27	American Cable & Radio Corp.	1	33%	34%	34	34%	34	34%	3,700	
44% Apr 24	51 Dec 18	48% Jan 4	64% July 13	American Can Co common	12.50	60%	61	61%	61%	60%	61	1,400	
16% Jan 2	23% Dec 17	20% Jan 11	25% Aug 12	7% preferred	25	22%	23	22%	23	23	23	400	
21 Sep 3	25% May 27	22 Jan 5	28 Apr 26	American Chain & Cable	No par	93%	93%	93%	93%	93%	93%	40	
90 May 6	96% Mar 4	91 Jan 4	94% Sep 17	American Chicla Co.	No par	50%	50%	49%	50%	50%	51%	27,200	
41% Jun 9	55% Jan 6	43% Mar 25	53% July 28	American Colortype Co.	10	138	138	137	140%	137	140%	4,800	
117% Jun 10	151 Jan 6	125% Apr 21	143 Aug 17	American Crystal Sugar com	10	109	109	109%	109%	109%	109%	6,200	
28% Sep 15	39% Jan 5	31% Jan 7	54% Sep 8	4% prior preferred	100	51	51%	50%	51%	49%	51%	7,700	
6% Jun 30	8% Jan 7	8 Jan 4	11% Sep 16	American Cyanamid Co com	10	10%	10%	10%	10%	10%	11%	6,200	
26 Oct 14	31% Jan 20	26% Jan 5	32% May 28	3% conv preferred series B-10	100	32	32	32%	32%	32%	32%	2,000	
12% Nov 2	17% Feb 4	11% Sep 2	15% July 30	3% conv preferred series C-100	100	12%	12%	12%	12%	12%	12%	5,000	
27% Jan 18	35 Dec 31	23% Jan 5	38% July 30	American Distilling Co.	No par	11%	11%	11%	11%	11	11%	17,700	
48 Jan 9	67 Aug 3	57 Mar 2	72% Sep 13	American Encaustic Tiling	1	35%	35%	35%	35%	35	35%	13,200	
2% Dec 29	6% Mar 25	2% Jan 28	4 Aug 30	American Export Lines Inc	40c	70%	72%	69	70	69	69%	2,200	
26% Dec 24	39% May 27	26 Jan 20	31 Mar 18	American & Foreign Power	No par	3%	3%	3%	3%	3%	3%	1,700	
36% Jan 15	48% Dec 29	44% Jan 20	63% July 30	American Gas & Electric Co	5	30	31%	30	31%	30	31%	200	
6% Jan 23	8% Dec 31	7% May 17	13 Jun 28	American Hawaiian SS Co	10	58%	59%	58%	59%	58	59%	2,200	
36 Jan 9	94 Nov 6	92 Jan 14	100 Jun 25	American Hide & Leather com	1	10%	10%	10%	10%	10%	10%	600	
16% Sep 15	22% Jan 18	17% Jan 4	24 Aug 5	6% convertible preferred	50	95%	97%	95%	97%	95%	97	200	
21% Sep 16	25% Mar 18	23% Jan 12	29% Aug 23	American Home Products	1	23	23%	23	23%	23	23%	800	
99 Jun 25	104% Dec 4	100% Jan 19	107 Apr 21	American Ice Co common</									

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Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17	Shares	
32 Nov 25	45 Jan 5	33 1/2 Jan 12	42 3/4 July 30	Anderson Clayton & Co.	21.80	41 1/4	41 1/4	Anderson-Prichard Oil Corp.	10	44 3/4	45	44 1/4	45	44 1/4	2,300
40 1/2 Sep 15	57 1/2 May 6	41 1/2 Jan 21	52 1/2 Mar 29	Andes Copper Mining	14	11 1/4	11 1/4	Archer-Daniels-Midland	No par	11 1/4	12	11 1/4	12 1/4	12 1/4	4,900
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	13 Sep 17	A P W Products Co Inc.	5	3 1/4	3 1/4	Argo Oil Corp.	5	23 1/4	23 1/4	23 1/4	24	24 1/4	2,800
2 1/2 Nov 24	5 Jan 7	2 1/2 Jan 11	3 1/2 Jun 29	Archer-Daniels-Midland	No par	40 1/4	40 1/2	40 1/4	40 1/4	40	40 1/4	39 1/2	40	40 1/2	700
30 Sep 14	52 Jan 9	32 1/2 Jan 4	42 July 21	Argo Oil Corp.	5	23 1/4	23 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24	24 1/4	4,400
16 Sep 14	23 1/2 Mar 27	17 1/2 Jan 4	25 1/2 Jan 25	Armco Steel Corp.	10	50 1/2	51 1/2	51	51 1/4	50 1/2	51 1/2	50 1/4	51 1/4	51 1/4	6,800
30 1/2 Sep 14	43 1/2 Jan 5	33 1/2 Jan 4	51 1/2 Aug 2	Armour & Co of Illinois com.	5	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	30,400
77 Sep 15	93 Mar 25	85 1/2 Apr 26	95 1/2 Feb 5	\$5 conv prior preferred	No par	92 1/2	93 1/4	92 1/2	93 1/4	93 1/4	94	94	94 1/4	94 1/4	33,800
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	100 Mar 3	Armstrong Cork Co com.	No par	77 1/2	79 1/4	79 1/2	81	81 1/4	82 1/2	80 1/2	81	80 1/2	1,600
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	161 Sep 15	\$3.75 preferred	No par	98 1/4	99	98 1/2	98 1/2	99	99	98 1/2	99	99	270
18 1/2 May 28	19 1/2 Jan 2	16 Jan 13	20 1/2 Aug 19	\$4 convertible preferred	No par	155	158	159	162	161	161	158	162	159 1/4	120
18 1/2 Dec 30	10 1/2 Mar 26	5 May 19	7 1/2 Aug 11	Arnold Constable Corp.	5	18	18	17 1/4	18 1/2	17 1/2	17 1/2	18 1/2	18 1/2	17 1/2	400
25 1/2 Sep 14	32 1/2 Jan 6	21 May 13	27 Jan 26	Artloom Carpet Co Inc.	No par	23 1/4	24	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,100
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Sep 8	14 1/2 Apr 14	Arvin Industries Inc.	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
22 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	Ashland Oil & Refining Co.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	30,200
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	26 1/2 Aug 6	2nd preferred \$1.50 series	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,500
89 1/2 Sep 2	100 Jan 22	93 1/2 Jan 6	110 Aug 30	Common	1	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	101 1/4	7,000
92 1/2 Sep 2	99 1/2 Apr 22	96 Jan 13	107 1/2 Aug 30	5.25% 1st preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	200
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	47 1/2 Aug 23	6% 2nd preferred	100	45 1/2	45 1/2	45 1/2	46	46	46	46	46	45 1/2	130
				Associates Investment Co.	10	45 1/2	45 1/2	45 1/2	46	46	46	46	46	45 1/2	900
86 Sep 14	103 Jan 5	92 1/2 Jan 8	119 1/2 July 29	Atchafalaya & Santa Fe	50	113	114	114 1/4	115	113 1/2	115 1/4	114	114 1/4	115 1/4	6,300
50 1/4 Jun 23	57 1/4 Jan 13	54 1/4 Jan 4	54 1/4 Sep 16	Common	50	59	59 1/2	58 1/4	59	58 1/2	59 1/4	58 1/2	58 1/2	58 1/2	2,800
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	37 1/2 July 26	Preferred	50	100	100	100	100	100	100	100	100	100	1,000
68 1/2 Jul 8	97 1/4 Mar 25	92 Jan 5	102 1/2 Aug 31	Atlantic City Electric Co com.	10	100	101	100	100 1/2	100	100	100	100 1/2	99	40
83 1/4 Dec 29	119 1/4 Jan 2	85 Jan 4	126 1/2 Aug 25	4% preferred	100	118 1/2	119 1/2	118 1/4	118 1/4	117	118	115 1/2	116 1/2	116	4,200
49 Nov 19	58 1/2 Dec 16	21 1/4 Aug 26	60 Feb 26	Atlantic Coast Line RR.	No par	21 1/2	22	21 1/2	21 1/2	21 1/2	22	21 1/2	22	21 1/2	300
25 1/2 Sep 14	33 1/4 Jan 2	27 1/2 Jan 4	36 1/2 May 17	Ex Liquidating distribution	10	33 1/4	34 1/4	34	34 1/4	33 1/4	34 1/4	34	34 1/4	34 1/4	30,300
69 1/2 Sep 1	99 Jan 22	95 1/4 Jan 4	100 1/2 Mar 30	Atlantic Refining common	10	99 1/4	99 1/4	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	350
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	41 1/4 Sep 7	Preferred \$3.75 series B	100	39 1/4	40	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	38 1/2	10,300
31 1/4 Apr 24	36 1/4 Mar 27	34 1/4 Jan 4	47 1/2 July 30	Atlas Corp.	5	45 1/4	45 1/4	45 1/2	45 1/2	45	45 1/4	45 1/4	46 1/4	46 1/4	2,800
94 1/4 Jul 16	108 1/2 Mar 18	103 1/2 Jan 8	124 1/2 Aug 2	Atlas Powder	20	120	121	121	121	121 1/4	121 1/4	122 1/4	122 1/4	123	640
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	Common (voting)	20	14 1/4	16 1/4	14 1/4	14 1/4	14 1/4	16 1/4	14 1/4	15 1/4	15 1/4	200
4 Dec 28	7 1/2 Mar 9	5 Feb 12	14 1/4 Jan 23	4% convertible pfd series A	100	10 1/4	11 1/4	11	11	10 1/4	11 1/4	10 1/4	11 1/4	11 1/2	7,400
15 Dec 17	16 1/2 Mar 13	15 Jan 20	18 1/2 Aug 23	Atlas Tack Corp.	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	200
13 Jan 9	17 1/4 Mar 6	16 May 20	24 1/2 Sep 7	Austin Nichols common	No par	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	17,200
4 1/2 Dec 18	8 1/4 Feb 26	4 Jan 4	6 1/2 Aug 5	Conv prior pref (\$1.20)	No par	5 1/4	6	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	33,400
36 1/2 Dec 29	52 1/4 Feb 26	37 1/2 Jan 4	47 1/2 Aug 5	Automatic Canteen Co of Amer.	5	44 1/4	45	45	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	900
				Avco Mfg Corp (The) common	3	44 1/4	45	45	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	
				\$2.25 conv preferred	No par										
4 Dec 22	7 Jan 16	4 1/2 Jan 4	6 1/2 Sep 8	Babbitt (T) Inc.	1	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	2,000
35 1/4 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	65 1/4 Jul 12	Babcock & Wilcox Co (The) No par		59 1/2	60 1/2	60 1/4	60 1/2	59 1/2	60 1/4	59 1/2	60 1/4	59 1/2	3,200
8 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	10 1/4 July 22	Baldwin-Lima-Hamilton Corp.	13	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	21,800
18 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	28 1/2 Aug 17	Baldwin & Ohio common	100	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	44,500
13 Dec 29	48 1/2 Mar 25	39 1/4 Jan 4	55 Sep 17	4% noncumulative preferred	100	52 1/4	53 1/4	53 1/4	54	53 1/4	54 1/4	53 1/4	54 1/4	54 1/4	5,300
37 Jun 9	59 1/2 Mar 17	48 1/2 Jan 4	68 Feb 10	Bangor & Aroostook common	50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500
36 Sep 14	56 1/4 Apr 7	43 1/4 Jan 4	57 May 14	Convertible 5% preferred	100	81	82	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	210
11 Dec 29	17 1/2 Mar 12	11 1/2 Jan 4	17 Sep 16	Barber Oil Corp.	10	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	5,900
37 1/2 Sep 15	39 1/2 Feb 18	34 1/2 May 6	40 Sep 17	Barker Brothers common	10	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16,000
18 1/2 Sep 18	25 1/2 Mar 19	20 1/2 Jan 4	32 1/2 Aug 12	4 1/2% preferred	50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	320
9 Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	11 1/2 Jan 12	Bath Iron Works Corp.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,300
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Range for Previous Year 1933		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17	
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	15 1/2 Sep 17	Capital Airlines Inc.	-----	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	37,500
23 1/2 Sep 14	30 1/2 May 27	28 Jan 13	40 1/2 Apr 12	Carborundum (The) Co.	-----	34 1/2	35	34 1/2	35 1/2	35 1/2	10,400
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	24 1/2 Aug 19	Carey (Philip) Mfg Co.	-----	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200
103 1/2 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	*114 1/2	*115 1/2	*114 1/2	*115 1/2	*114 1/2	40
		21 1/2 July 12	23 1/2 Aug 2	Carolina Power & Light	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,800
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carpenter Steel Co.	-----	45	45 1/2	45 1/2	45 1/2	45 1/2	1,000
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/2 Apr 13	Carrier Corp.	-----	51	52	51 1/2	52	51 1/2	11,700
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	17 1/2 Aug 4	Carriers & General Corp.	-----	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Case (J I) Co common	12.50	14 1/2	15	14 1/2	15	14 1/2	14,600
111 1/2 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7% preferred	-----	*115 1/2	*116 1/2	*115 1/2	*116 1/2	*115 1/2	10
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	63 1/2 July 14	Caterpillar Tractor common	-----	60	60 1/2	59 1/2	60 1/2	60 1/2	3,900
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	105 1/2 Sep 10	Preferred 4.20%	-----	*103 1/2	*105 1/2	*103 1/2	*105 1/2	*103 1/2	22,900
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	22 1/2 July 6	Celanese Corp of Amer com	No par	20 1/2	21	20 1/2	20 1/2	20 1/2	40
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7% 2nd preferred	-----	*114	*115	*114	*115	*114	2,500
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	77 1/2 July 26	4 1/2% conv preferred series A	100	73 1/2	74	74	74 1/2	74 1/2	6,000
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	24 1/2 July 23	Celotex Corp common	No par	22 1/2	22 1/2	22 1/2	23	23 1/2	800
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	18 Sep 17	5% preferred	-----	*17 1/2	*17 1/2	*17 1/2	*17 1/2	*17 1/2	1,600
19 1/2 Feb 19	20 1/2 July 27	20 Jan 6	21 1/2 Mar 12	Central Aguirre Sugar Co.	-----	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co.	-----	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	28	28 1/2	27 1/2	28 1/2	27 1/2	1,200
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5% preferred series B	-----	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	7,400
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	46 1/2 Aug 30	Central Illinois Light com	No par	109 1/2	109 1/2	110	110	110	110
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	-----	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,600
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 July 26	Central Illinois Public Service	-----	17 1/2	18	17 1/2	17 1/2	18	900
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	19 1/2 Jun 16	Central RR Co of N J class A	50	17 1/2	18	17 1/2	17 1/2	18	2,000
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	19 1/2 Jun 16	Class B	-----	17 1/2	18	17 1/2	17 1/2	18	8,800
18 1/2 Jun 10	23 1/2 Dec 10	15 1/2 Jan 6	28 1/2 July 15	Central & South West Corp.	-----	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central Violeta Sugar Co.	9.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 July 29	Century Ribbon Mills	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,600
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	32 1/2 Sep 13	Cerro de Pasco Corp.	-----	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	8,500
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	22 1/2 Aug 17	Certain-Teed Products Corp.	-----	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Chain Belt Co.	-----	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	47 1/2 July 27	Champion Paper & Fibre Co.	-----	46	46	46 1/2	47	46	300
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	*107	*108	*107	*108	*107	80
		22 May 12	38 1/2 Aug 11	\$4.50 preferred	No par	31 1/2	32 1/2	30 1/2	32 1/2	31 1/2	11,000
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	7 1/2 Aug 20	Chance Vought Aircraft Inc.	-----	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	39 Aug 30	Checker Cab Manufacturing	1.25	38	38 1/2	38 1/2	38 1/2	39	500
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 1/2 Aug 23	Chesapeake Corp of Virginia	-----	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	21,600
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	92 Sep 16	Chesapeake & Ohio Ry common	25	*90 1/2	*92	*90 1/2	*92	*92	600
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	3 1/2% convertible preferred	100	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,300
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	27 Sep 15	Chicago & East Ill RR com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,400
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Class A	-----	22 1/2	23	22 1/2	23 1/2	23 1/2	13,500
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	30 1/2 Sep 17	Chicago Great Western Ry com	50	28	28 1/2	28	28 1/2	28 1/2	19,100
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	38 Sep 17	5% preferred	-----	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,900
12 Sep 14	18 Jan 6	12 1/2 Mar 1	15 1/2 Sep 17	Chicago Ind & Louisville Ry cl A	25	15	15 1/2	15 1/2	15 1/2	15 1/2	3,500
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	8 1/2 May 21	Class B	-----	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100
10 Dec 29	22 1/2 Jan 13	10 Jan 8	13 1/2 Aug 23	Chic Mill St Paul & Pac	No par	12 1/2	13	12 1/2	13	12 1/2	19,200
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	5% series A noncum pfd	100	41	42	41	41 1/2	40 1/2	5,200
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	13 Aug 17	Chic & North Western com	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,800
30 1/2 Dec 30	44 1/2 Aug 6	28 Mar 3	34 1/2 Feb 9	5% preferred series A	100	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	2,500
		30 1/2 Aug 31	36 1/2 Aug 12	Chicago Pneumatic Tool com	5	*34 1/2	*34 1/2	*34 1/2	*34 1/2	*34 1/2	8,800
59 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 3	53 convertible preferred	No par	*89	*92	*89	*92	*89	100
59 Oct 6	76 1/2 May 27	62 1/2 Jan 11	77 1/2 July 30	Chicago Rock Isl & Pac RR	No par	*102 1/2	*103 1/2	*102 1/2	*103 1/2	*102 1/2	6,900
89 1/2 Jun 25	95 Jan 12	92 Jan 4	103 1/2 Sep 16	5% conv preferred series A	100	*92 1/2	*92 1/2	*92 1/2	*92 1/2	*92 1/2	900
7 1/2 Oct 13	9 1/2 Jan 7	7 1/2 Jan 6	10 1/2 Aug 30	Chicago Yellow Cab	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	2,400
10 1/2 Sep 22	14 1/2 Feb 11	11 1/2 Jan 5	20 1/2 Sep 17	Chickasha Cotton Oil	-----	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,200
13 Dec 18	3 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Childs Co common	-----	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000
6 1/2 Oct 13	13 1/2 Feb 13	7 1/2 Jan 5	11 1/2 Aug 4	5% convertible preferred	25	*10 1/2	*10 1/2	*10 1/2	*10 1/2	*10 1/2	1,000
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Chile Copper Corp.	-----	29 1/2	30 1/2	*29 1/2	*30 1/2	*30 1/2	600
58 1/2 Dec 29	96 Jan 2	56 1/2 Feb 1	66 1/2 Sep 8	Chrysler Corp.	-----	64 1/2	65 1/2	64 1/2	65 1/2	63 1/2	67,100
17 1/2 Jun 19	22 1/2 Dec 7	20 1/2 Feb 18	25 Aug 9	Cincinnati Gas & Electric	No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,500
91 1/2 Jun 25	102 Jan 2	97 1/2 Jan 4	103 1/2 Feb 11	4% preferred	-----	102 1/2	103	*103	*103 1/2	103	210
35 1/2 Jan 22	55 Dec 4	47 Jan 12	84 1/2 Aug 12	Cincinnati Milling Machine Co.	10	75 1/2	75 1/2	75 1/2	76	75 1/2	1,600
24 1/2 Jan 16	30 1/2 Dec 2	28 Jan 11	43 1/2 Aug 23	C I T Financial Corp.	No par	41 1/2	41 1/2	41 1/2	42	41 1/2	11,400
70 1/2 Oct 6	95 Jan 2	78 Jan 4	106 1/2 May 24	Cities Service Co.	-----	101	103	101 1/2	102 1/2	102 1/2	27,600
9 1/2 Sep 15	14 1/2 Jan 9	9 1/2 Jan 5	13 1/2 Sep 2	City Investing Co common	5	*13	*13 1/2	*13	*13 1/2	*13	900
95 Jun 10	102 Jan 12	98 1/2 July 22	104 Jan 14	5 1/2% preferred	-----	*100 1/2	*104 1/2	*102 1/2	*104 1/2	*102 1/2	2,100
26 1/2 Dec 15	33 1/2 Mar 5	27 1/2 Jan 4	35 1/2 Jun 7	City Products Corp.	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,800
14 1/2 Dec 28	17 Aug 3	15 Jan 4	19 1/2 Aug 20	City Stores Co common	5	17 1/2	17 1/2	18	18 1/2	18 1/2	610
72 1/2 Dec 28	83 1/2 Feb 9	74 Jan 27	91 Aug 20	4 1/2% convertible preferred	100	87 1/2	87 1/2	86 1/2	87	87 1/2	1,500
31 Oct 5	44 1/2 Jan 6	33 1/2 Jan 4	49 1/2 July 19	Clark Equipment Co.	20	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,500
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	C C & St Louis Ry Co com	100	*165	*180	*165	*180	*165	175
80 Feb 10	90 July 14	87 1/2 Sep 7	91 Mar 24	5% noncumulative preferred	100	*89 1/2	*91 1/2	*89 1/2	*91 1/2	*89 1/2	91 1/2
47 1/2 Jun 16	64 1/2 Nov 24	53 1/2 Jan 4	64 1/2 Aug 5	Cle Elc Illuminating com	No par	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	2,100
100 Jun 12	109 1/2 Jan 19	107 Jan 2	110 1/2 Aug 27	\$4.50 preferred	No par	*110	*110 1/2	*110	*110 1/2	*109 1/2	460
70 1/2 Dec 15	75 Mar 23	70 1/2 Jan 2	75 Mar 22	Cleveland & Pitts RR 7% gtd	50	*71	*71 1/2	*71	*71 1/2	*71	10
41 Sep 21	44 1/2 Mar 19	40 1/2 Aug 13	44 1/2 Mar 27	Special guaranteed 4% stock	50	*40 1/2	*42	*40 1/2	*42	*41	42 1/2
18 Sep 16	25 1/2 Apr 15	18 Jan 7	23 Mar 27	Cle Elc Corp.	-----	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	4,700
33 1/2 Sep 11	43 1/2 Mar 20	37 Jan 7	56 1/2 Aug 20	Clinch Molybdenum	No par	54	54 1/2	53 1/2	54 1/2	53 1/2	16,000
22 1/2 Jan 19	29 1/2 Oct 9	24 Feb 24	29 1/2 Jan 4	Clinton Foods Inc common	-----	*26 1/2	*27	*26 1/2	*27	*26 1/2	18,200
89 1/2 Jun 12	97 1/2 Nov 25	92 1/2 Apr 1	98 1/2 Sep 18	4 1/2% conv preferred	100	*97 1/2	*97 1/2	*97 1/2	*97 1/2	*97 1/2	450
2 Sep 14	5 Feb 4	2 1/2 May 4	3 1/2 Aug 10	Clopay Corp.	-----	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	600
28 1/2 Apr 6	34 1/2 Dec 21	32 1/2 Mar 25	37 1/2 Aug 11	Cluett Peabody & Co com	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,300
128 1/2 Sep 3	136 July 24	132 1/2 Jan 12	140 Apr 2	7% preferred	-----	*139	*139 1/2	*139	*139 1/2	*139	80
78 Jan 2	89 Dec 29	89 Jan 6	94 1/2 Aug 23	4% cumulative 2nd preferred	100	*93 1/2	*93 1/2	*93 1/2	*93 1/2	*93 1/2	200
107 Oct 9	125 1/2 Feb 20	111 1/2 Jan 4	125 1/2 Mar 17	Coca-Cola Co (The)	No par	114	114 1/2	113 1/2	114 1/2	113 1/2	7,300
87 1/2 Jan 7	89 1/2 Dec 17	83 1/2 Jan 2	97 1/2 Apr 13	Coca-Cola Internatl Corp.	No par	*880	*880	*875	*875	*875	---
38 1/2 Dec 23	4										

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17					
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com.	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,800		
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	19 1/2 Sep 17	5% convertible preferred	25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000		
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	Continental Diamond Fibre	5	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700		
67 1/2 Jun 16	82 1/2 Jan 7	72 1/2 Feb 15	97 1/2 July 29	Continental Insurance	10	90 1/2	92	91	91	90 1/2	91 1/2	91 1/2	1,500		
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	11 1/2 Aug 12	Continental Motors	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,800		
48 1/2 Oct 13	62 1/2 Jan 5	52 1/2 Jan 4	73 1/2 May 19	Continental Oil of Delaware	8	69 1/2	69 1/2	69 1/2	69 1/2	70	71	70 1/2	6,100		
15 1/2 Sep 15	22 1/2 Mar 18	15 1/2 Jan 4	21 1/2 Aug 5	Continental Steel Corp.	14	20 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	1,000		
19 1/2 Sep 14	28 1/2 Mar 6	20 1/2 Jan 4	25 1/2 Apr 22	Cooper-Bessemer Corp common	5	21 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	2,600		
19 1/2 Sep 15	26 1/2 Jan 27	22 1/2 Jan 4	48 1/2 Sep 10	Copper Range Co.	No par	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	6,600		
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 1/2 Apr 9	Copperweld Steel Co common	5	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,900		
48 1/2 Jan 6	52 1/2 Jan 28	48 1/2 May 25	52 1/2 Jan 25	Convertible pref 5% series	50	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	20		
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	Preferred 6% series	50	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	400		
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,600		
58 1/2 Jun 18	68 1/2 Jan 15	60 1/2 Mar 22	92 1/2 Aug 26	Corn Exchange Bank & Tr Co.	20	88 1/2	89	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	3,340		
70 1/2 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	125 1/2 Aug 2	Corning Glass Works common	5	119 1/2	120	119 1/2	119 1/2	117 1/2	118 1/2	119	2,300		
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	3 1/2% preferred	100	96 1/2	98	96 1/2	98	96 1/2	97 1/2	97 1/2	—		
93 1/2 Sep 15	98 1/2 Jan 25	96 1/2 Jan 6	102 1/2 Aug 25	Cum pfd 3 1/2% series of 1947-100	100	100 1/2	102	100 1/2	102	100 1/2	102	102	5,100		
67 1/2 Feb 6	78 1/2 Nov 9	71 1/2 Feb 24	182 1/2 Mar 29	Corn Products Refining common	25	180 1/2	181 1/2	180 1/2	181 1/2	180 1/2	181 1/2	180 1/2	130		
161 1/2 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	21 1/2 Aug 4	7% preferred	100	180 1/2	181 1/2	180 1/2	181 1/2	180 1/2	181 1/2	180 1/2	6,200		
3 1/2 Sep 15	5 1/2 Jan 20	3 1/2 Mar 16	4 1/2 Sep 10	Cosden Petroleum Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20 1/2	2,500		
1 1/2 Nov 30	2 1/2 Mar 3	1 1/2 Jan 4	2 1/2 July 16	Coty Inc.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,400		
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	38 1/2 Sep 17	Coty International Corp.	1	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	39,800		
87 1/2 Jun 1	95 1/2 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	Crane Co common	25	96 1/2	97 1/2	96 1/2	97 1/2	97	97 1/2	97 1/2	100		
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	29 1/2 Sep 14	3 1/2% preferred	100	29	29	29 1/2	29 1/2	29	29	28 1/2	1,000		
10 1/2 Dec 29	15 1/2 Mar 2	11 1/2 Jan 4	17 1/2 July 20	Cream of Wheat Corp (The)	2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,900		
28 1/2 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	35 1/2 Aug 12	Crown Cork & Seal common	2.50	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34	600		
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	54 1/2 Sep 17	\$2 preferred	No par	51 1/2	52 1/2	52	52 1/2	52 1/2	53 1/2	54	9,600		
91 1/2 May 18	103 1/2 Jan 16	101 1/2 Jan 4	105 1/2 Apr 1	Crown Zellerbach Corp common	5	104	105	104	104	104 1/2	104 1/2	104	150		
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	32 1/2 Sep 10	\$4.20 preferred	No par	x30 1/2	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	30	17,600		
68 1/2 Sep 15	89 1/2 Mar 17	72 1/2 Jan 4	96 1/2 Sep 10	Crucible Steel of Amer common	25	93 1/2	94 1/2	93 1/2	94	93 1/2	94	93 1/2	2,900		
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 4	20 1/2 Jan 26	5% convertible preferred	100	15	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	90		
11 1/2 Dec 31	17 1/2 Jan 6	11 1/2 Jan 4	14 1/2 Feb 26	Cuba RR 6% non-cum pfd	100	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	3,100		
180 1/2 Jun 24	185 1/2 Jan 8	185 1/2 Jan 8	185 1/2 Jan 8	Cuban-American Sugar common	10	170	200	170	200	180	195	180	195		
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Apr 28	6 1/2 Aug 2	7% preferred	100	6	6 1/2	6	6 1/2	6	6 1/2	6	9,700		
52 1/2 Nov 18	64 1/2 Mar 17	52 1/2 Apr 20	58 1/2 Aug 3	Cudahy Packing Co common	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56	55 1/2	1,600		
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jan 30	8 1/2 Aug 3	4 1/2% preferred	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700		
27 1/2 Sep 15	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 5	Cuneo Press Inc.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,000		
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	9 1/2 Aug 2	Cunningham Drug Stores Inc.	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	15,600		
93 1/2 Dec 31	100 1/2 July 28	93 1/2 Jan 4	107 1/2 Aug 4	Curtis Publishing common	1	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	50		
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 5	62 1/2 Aug 17	\$7 preferred	No par	61 1/2	61 1/2	61	61	60 1/2	60 1/2	61	500		
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11	Prior preferred	No par	13	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	40,400		
23 1/2 Sep 18	27 1/2 Mar 20	25 1/2 Jan 11	32 1/2 Aug 11	Curtiss-Wright common	1	29 1/2	30	30	30 1/2	29 1/2	30 1/2	30	4,800		
131 1/2 Jan 23	138 1/2 Apr 17	134 1/2 Jan 7	136 1/2 July 20	Class A	1	134	136	134	136	134	136	134	136		
31 1/2 Sep 15	43 1/2 Jan 16	39 1/2 Jan 11	61 1/2 Aug 2	Cushman's Sons Inc 7% pfd	100	51 1/2	53	52 1/2	52 1/2	52	52 1/2	52 1/2	2,100		
29 1/2 Sep 15	40 1/2 Mar 25	30 1/2 Jan 11	41 1/2 Sep 17	Cutler-Hammer Inc	No par	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	7,100		
83 1/2 Dec 22	92 1/2 Jan 8	87 1/2 Jan 26	93 1/2 May 25	Dana Corp common	1	92 1/2	93 1/2	92 1/2	92 1/2	93	94	93	30		
4 1/2 Dec 22	8 1/2 Mar 17	4 1/2 May 18	7 1/2 Aug 20	3 1/2% preferred series A	100	6	6	6	6	6 1/2	6 1/2	6 1/2	600		
13 1/2 Jun 10	14 1/2 May 4	13 1/2 Jan 4	14 1/2 Mar 15	Davega Stores Corp common	2.50	14	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600		
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	20 1/2 Sep 17	5% convertible preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	18,300		
33 1/2 Jun 16	39 1/2 Dec 17	37 1/2 Apr 27	46 1/2 Aug 23	Daystrom Inc.	10	43	43 1/2	43 1/2	44	43 1/2	44	43 1/2	4,800		
82 1/2 May 28	92 1/2 Jan 2	90 1/2 Jan 5	96 1/2 Apr 1	Dayton Power & Light common	7	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	95	100		
83 1/2 Apr 28	92 1/2 Jan 16	91 1/2 Jan 13	96 1/2 Apr 23	Preferred 3.75% series A	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	100		
86 1/2 Jun 3	97 1/2 Feb 11	94 1/2 Jan 11	100 1/2 Mar 12	Preferred 3.75% series B	100	99	99	99	99	98 1/2	99	99	120		
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 1/2 Jan 26	Preferred 3.90% series C	100	13 1/2	13 1/2	13 1/2	15	15	15 1/2	15	15 1/2		
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	14 1/2 Sep 3	Decca Records Inc.	50c	13 1/2									

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17			
10 Sep 14	14% Mar 9	11% Jan 4	17% Aug 19	Evans Products Co.	5	17% 17%		16% 16%	16% 16%	16% 16%	16% 17%	17% 17%	2,800		
12 Nov 10	16% May 4	12% Feb 16	14% May 12	Eversharp Inc.	1	12% 12%		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,500		
39% Sep 14	59% Mar 4	49% Jan 4	77% Aug 16	Ex-Cello Corp.	3	72% 72%		72% 73%	73 73%	72% 73%	72% 73%	72% 73%	1,800		
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	*2 2%		*2 2%	*2 2%	*2 2%	*2 2%	*2 2%			
F															
21 Sep 14	28% Mar 25	21% Jan 4	27% Jun 1	Fairbanks Morse & Co.	No par	25% 25%		25 25%	25% 25%	25% 25%	25% 25%	25% 25%	5,200		
6% Sep 15	10% Mar 25	9% Jan 11	18% Aug 11	Fairchild Engine & Airplane Corp.	1	16% 16%		15% 16%	15% 15%	15% 15%	15% 15%	15% 16	16,600		
16% Dec 29	22% May 11	13% May 4	18% Jan 27	Fajardo Sugar Co.	20	16 16		16 16	15% 15%	15% 15%	15% 15%	16 16	600		
14% Oct 13	16% Mar 24	15 Apr 19	16% Jan 1	Falstaff Brewing Corp.	1	16 16		15% 15%	15% 15%	15% 15%	15% 15%	15% 16	1,000		
15% Jun 17	19 Jan 8	17% Jan 5	22% Aug 3	Family Finance Corp common	1	21 21%		21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	3,700		
48% Jun 24	57 Jan 14	52% Jan 11	66 Aug 4	5% preferred series B	50	64 64		65 65	65 65	64 66%	*63% 66%	64% 64	300		
21% Sep 21	34% Apr 14	20% Jun 29	28 Jan 27	Fansteel Metallurgical Corp.	5	23% 24%		23% 23%	23% 23%	22% 23%	23 23%	23 23%	3,800		
10% Sep 15	18 Mar 9	11% Sep 17	16% Apr 8	Fedders-Quigan Corp common	1	12 12%		12 12%	12 12%	11% 12	11% 11%	11% 11%	15,700		
48 Oct 9	66% Mar 9	52% Sep 8	64% Apr 5	5% conv cum pld ser A	50	53 53		*51 52%	*51 53	53 53	*50 53	53 53	300		
40 Sep 14	53% May 4	45% Aug 31	56% Apr 8	5% conv pld 1953 series	50	47% 47%		*47 47%	*47 47%	47% 47%	47 47	47 47	600		
3% Dec 31	7% Apr 1	3% Apr 8	6 Aug 16	Federal Fawcok Corp.	2	4% 5		4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4,100		
22 Oct 1	27% May 21	23 Jan 19	30% July 30	Federal-Mogul Corp.	5	27% 27%		28 28%	28 28%	28% 28%	28% 28%	28% 28%	1,900		
35% Sep 14	48 Jan 5	38% Jan 4	49% Sep 16	Federated Dept Stores common	5	48% 48%		48% 49	48% 49	48% 49%	48% 49%	48% 49%	8,400		
8% Dec 29	13 Jan 15	8% Jan 4	10% Apr 30	Felt & Tarrant Mfg Co	5	8% 8%		8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	2,000		
19 Oct 7	29% Jan 2	20% Jan 4	27% Aug 18	Ferro Corp	1	26% 26%		25% 26%	25% 26%	25% 25%	25% 26	25% 26	3,100		
67% Sep 14	86% Jan 5	76 Feb 15	99% July 23	Fidelity Phoenix Fire Ins N Y	10	92 92		93 93	92% 93	92% 93%	91% 93	91% 93	2,700		
13% Jun 8	18% July 30	14% Jan 12	29 Sep 8	Filtrol Corp	1	27% 28%		27% 27%	27% 27%	27% 27%	27 27%	27 27%	11,600		
53% Sep 15	75% Jan 6	62 Jan 12	83 July 30	Firestone Tire & Rubber com	12.50	81% 83		82% 82%	81 82%	81 81%	81% 82%	81% 82%	5,300		
101% Jun 1	107 Oct 26	105 Apr 7	107% Mar 19	4% preferred	100	107 107		107% 107%	*107 107%	*106% 107	106% 106%	110			
41 May 8	54 Dec 21	49% Feb 17	56% July 8	First National Stores	No par	55% 55%		55% 55%	54% 54%	*54 55	55 55	55 55	700		
7% Dec 30	13% Mar 17	7% Mar 8	9% Aug 6	Firth (The) Carpet Co.	5	8% 8%		8% 8%	8% 8%	*8% 8%	8% 8%	8% 8%	2,500		
25% Sep 18	32 Mar 25	25% Jan 4	35% Aug 18	Flintkote Co (The) common	No par	34 34%		34 34%	33% 34%	33% 34	34 34%	34 34%	4,800		
93 Sep 10	100 Feb 11	98% Jan 7	103 May 14	4% preferred	No par	*103% 104		*103% 104	*103% 105	*103% 104	*103% 104	*103% 103%			
16% Aug 24	24% Feb 27	16% Jan 5	21% Apr 23	Florence Stove Co.	1	18 18		*18 18%	*18 18%	18 18	18 18	18 18	400		
21% Jun 10	29% Dec 7	28% Jan 7	37% Aug 4	Florida Power Corp.	7 1/2	35% 35%		35% 36	36 36%	36% 36%	36% 37	36% 37	7,800		
31% Jun 9	39% Oct 21	38% Jan 4	49% July 23	Florida Power & Light Co.	No par	49 49%		49 49%	48% 49%	49 49%	49 49%	49 49%	8,000		
11% Dec 31	17% Jan 6	11% Jan 4	23 July 23	Follansbee Steel Corp.	10	20% 21		20% 21	20% 20%	20% 20%	20% 20%	20% 20%	11,400		
22% Feb 11	31% Dec 3	30% Jan 4	47% May 18	Food Fair Stores Inc common	1	39% 41		40% 41%	40% 41	40% 41%	41% 42%	41% 42%	6,100		
32 Sep 16	99 Jan 5	93% Jan 7	100% Aug 30	\$4.20 div cum pld ser of '51	15	99% 99%		99 99	99 99%	99 99%	99% 100	99% 100	200		
33% Oct 6	43% Jan 2	37% Jan 12	48 July 6	Food Machinery & Chem Corp.	100	45% 45%		45% 45%	45% 45%	45% 45%	45% 46%	45% 46%	5,500		
81 Jun 9	103 Jan 27	88% Jan 6	106 July 1	3% convertible preferred	100	101 102		102 103	103 103	103% 103%	103% 104	103% 103%	740		
89 Jun 26	96% Jan 12	94% Jan 4	100 Mar 16	3% preferred	100	99 99%		98% 99	98% 98%	98% 99	98% 98%	98% 98%	80		
14% Sep 15	23% Jan 20	19 Jan 11	34% Aug 16	Foster-Wheeler Corp.	10	32% 33%		33% 34%	32% 33%	32% 33%	33% 34%	33% 34%	18,200		
9% Dec 30	13% Apr 13	10 Mar 22	11% Aug 19	Francisco Sugar Co.	No par	*7% 8%		7% 7%	7% 7%	*7% 8%	7% 7%	7% 7%	500		
39% Sep 1	51% Mar 17	45% Jan 4	66 Aug 2	Franklin Stores Corp.	1	11% 11%		*11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,700		
10 May 15	14% Jan 9	11 Jan 7	15% Aug 27	Freeport Sulphur Co.	10	61% 62%		61 62%	62 62%	62 62%	63 66	63 66	8,300		
21% Sep 15	27% Mar 24	23% Jan 4	29% Aug 12	Friedberg Corp.	1	14% 14%		14% 15	*14% 14%	*14% 15%	14% 14%	14% 14%	700		
68 Dec 22	79 Jan 6	69% Jan 4	82 Sep 10	Fruehauf Trailer Co common	100	27% 28%		27% 27%	27 27%	27% 27%	27% 27%	28% 28%	16,700		
				4% preferred	100	*81 83		81 82	82 82	82 82	*81 83	82 82	200		
G															
4% Sep 15	7% Mar 3	5 May 5	7% Aug 2	Gabriel Co (The)	1	6 6		*5% 6	5% 6	5% 6	5% 6	5% 6	1,600		
15% Sep 15	20% Jan 28	19 Jan 4	27 Aug 2	Gair Co Inc (Robert) common	1	25% 25%		25% 26%	25% 26%	25% 26%	26% 26%	26% 26%	12,200		
6% Sep 15	8% Apr 13	6% Jan 4	8% Aug 5	Gamble-Skogmo Inc common	5	8% 8%		8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	9,000		
33% Dec 30	38% May 19	34% Jan 13	41% Sep 15	5% convertible preferred	50	*40% 41		41 41	41% 41%	41% 41%	41% 41%	41% 41%	500		
20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	Ganewell Co (The)	No par	31% 31%		31% 31%	31% 31%	31% 31%	31% 31%	32 32	500		
21% Sep 21	28% Jan 27	22% Jan 4	32% Sep 17	Gardner-Denver Co	5	30% 31%		31% 32%	31% 32%	31% 31%	31% 32%	31% 32%	4,100		
22% Sep 15	33% Jan 20	24% Jan 7	41% Aug 23	Garrett Corp (The)	2	38 38%		37% 38	36% 37%	36% 37%	36% 37	36% 37	2,500		
3% Sep 14	7% Mar 12	3% Apr 12	5% Aug 16	Gar Wood Industries Inc com	1	4% 4%		4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	5,800		
25% Sep 14	37% Mar 12	25 May 7	31% July 26	4% convertible preferred	50	*27 27%		*27 27%	26% 26%	27 27	27 27	26% 27	600		
21% Aug 31	29% Mar 24	25% Jan 22	34% Aug 2	Gaylord Container Corp.	1.66%	30% 30%		30% 30%	30% 30%	31 31	31% 31%	31% 31%	2,000		
20 Dec 22	27% Jan 5	20% Jan 4	27% Aug 17	General American Investors com	1	*27% 27%		26% 27%	27 27%	27 27%	27 27%	27 27%	3,200		
98% Jun 24	104% Feb 6	103 Jan 18	107% Aug 27	General American Transportation	2.50	*105 106%		*105 106	*105 106	*105 106	*105 106	*105 106	7,200		
31 Sep 15	40% Dec 18	38 Jan 30	57% Aug 3	General Baking Co common	5	53 53%		53% 53%	52% 53%	52% 53%	53 53%	53 53%	8,200		
10 Nov 19	14% Mar 18	9% July 30	11 Jan 6	8% preferred	No par	97 10		9% 9%	9% 9%	9% 9%	9% 10%	9% 10%	120		
142 July 1	155 Mar 24	135% Aug 3	148% Feb 4	General Bronze Corp.	No par	*137% 139%		x137 137	136 136%	136 136%	*136 137	136% 136%	4,800		
17% Jan 5	22% Mar 17	18% Jan 4	29% Aug 27	Rights	5	28% 29		28% 29%	x28% 28%	28% 28%	28% 28%	28% 28%	5,400		
9% Sep 15	14 Mar 25	10% Jan 4	15% Aug 11	General Cable Corp com	No par	14% 15		14% 14%	x14% 14%	14% 14%	14% 14%	14% 14%	6,800		
70 May 6	78 Jan 8	71 Feb 2	81 Sep 13	4% 1st preferred	100	80 81		81 81	x80% 80%	80% 80%	81 81	81 81	240		
29% Sep 16	35% Mar 25	30% Mar 9	41 July 23	4% conv 2nd preferred	50	39 39		39 39%	*39 39%	*39 39%	38% 39	39 39	400		
16% Jun 10	19% Jan 2	17% May 4	25 July 15	General Cigar Co Inc com	No par	22% 22%		22% 23	22% 23%	22% 23%	22% 23%	22% 23%	2,600		
117 Dec 28	129%														

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17	Shares					
12 1/4 Jan 2	14 1/4 Dec 4	11 1/4 May 21	14 1/4 Mar 4	Greyhound Corp (The) common	3	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,500					
87 3/4 July 31	95 1/2 Jan 7	90 1/2 Jan 7	96 1/2 Jun 22	4 1/4 preferred	100	95 1/2	95 1/2	94 1/2	96	94 1/2	96	95	95	94 1/2	30				
19 1/4 July 28	28 1/4 Jan 29	22 1/4 Jan 11	39 1/4 Aug 11	Grumman Aircraft Corp	1	34 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	17,600					
4 1/4 Dec 31	8 1/4 Jan 9	4 1/4 Jan 4	5 1/2 Feb 2	Guantanamo Sugar	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000					
26 1/4 Dec 29	38 1/4 Jan 5	26 1/4 Mar 29	35 1/4 Aug 17	Gulf Mobile & Ohio RR com	No par	33	33 1/2	33 1/2	33	33 1/2	33	32 1/2	32 1/2	32 1/2	6,900				
66 1/4 Sep 21	77 Jan 5	68 1/4 Jan 4	86 1/2 Sep 8	5 1/2 preferred	No par	85	85 1/2	85	85	85 1/2	86 1/2	85 1/2	86	85 1/2	600				
41 1/4 Sep 14	50 1/4 Mar 27	45 1/4 Jan 4	60 1/4 May 20	Gulf Oil Corp	25	56 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58	58 1/2	57 1/2	24,100				
				Gulf States Utilities Co	No par	33	33	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	3,700				
20 Jun 22	28 1/2 Dec 16	26 1/4 Jan 29	34 1/4 July 30	\$4.20 dividend preferred	100	104	105 1/2	104	105 1/2	104	105 1/2	104	105 1/2	104	40				
90 July 1	103 1/2 Jan 16	100 1/2 May 26	106 1/2 July 28	\$4.40 dividend preferred	100	107	108	107	108	107	108	107	107	107 1/2	---				
92 Jun 24	105 1/4 Jan 8	103 May 5	108 1/2 Feb 10	\$4.44 dividend preferred	100	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	---				
97 July 2	105 Jan 8	105 Jan 13	106 1/2 Mar 26																
H																			
32 1/2 Sep 15	36 1/4 Mar 5	35 Jan 27	46 1/2 Aug 17	Hackensack Water	25	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	46	46	45 1/4	46 1/4	300			
23 1/2 Sep 15	30 1/4 Dec 30	29 1/4 Feb 2	57 1/4 Sep 17	Halliburton Oil Well Cementing	5	50 1/2	51	51	52 1/2	52 1/2	53 1/2	53	54	54 1/4	57 1/4	8,900			
16 Jan 2	18 1/4 Dec 31	17 1/4 Jan 13	20 1/4 Apr 30	Hall (W F) Printing Co	5	18 1/2	19	18 1/2	19 1/2	19 1/2	19 1/2	19	19 1/4	18 1/2	19	2,100			
11 1/4 Aug 27	14 Jan 23	12 1/4 Mar 2	19 1/4 July 29	Hamilton Watch Co com	No par	18	18 1/4	18 1/4	18 1/4	18	18	17 1/2	18 1/4	18	18	400			
61 1/4 Dec 30	71 Jan 30	63 1/4 Jan 5	80 July 29	1/4 conv preferred	100	77 1/2	79	79	79	78	80	77 1/2	79 1/2	79 1/2	80	80			
12 1/2 Sep 15	16 1/4 Jan 5	12 1/2 Jan 4	20 1/4 July 30	Hammermill Paper Co	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20	19 1/2	20	4,700			
100 Jun 8	105 1/2 Feb 10	102 1/2 May 11	105 1/2 Jul 9	Hanna (M A) Co \$4.25 pfd	No par	104 1/2	105	104 1/2	105	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	---			
22 1/2 Sep 15	31 Feb 2	24 1/4 Jan 4	33 1/4 July 23	Harbison-Walk Refrac com	15	30 1/4	30 1/4	31	31 1/4	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	5,700			
131 July 9	145 Feb 2	131 Jan 15	141 Aug 18	6 1/2 preferred	100	138	145	138	145	138	145	138	145	138	145	---			
22 1/4 Dec 29	26 1/4 Aug 13	22 1/4 Apr 23	30 1/4 July 12	Hart Schaffner & Marx	10	28 1/2	28 1/2	27 1/2	28 1/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	1,400			
4 1/4 Sep 14	7 1/4 May 20	5 1/4 Jan 19	6 1/4 July 12	Hat Corp of America common	1	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	6	6	2,700			
31 1/2 Dec 24	36 Jan 8	32 Jan 6	36 1/4 July 9	1 1/2 preferred	50	34	35	34	35	34	34	34	35	34	35	40			
11 1/4 Jan 2	14 1/4 Mar 20	11 1/2 Feb 17	14 1/2 Sep 17	Hayes Industries Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	14 1/4	14 1/2	2,500			
5 Sep 12	8 1/4 Mar 12	4 1/4 July 12	6 Jan 7	Hayes Mig Corp	2	5	5	5	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,500			
17 Dec 23	21 Mar 9	18 1/4 Jan 4	21 1/4 Aug 18	Hazel-Atlas Glass Co	5	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,300			
21 1/2 Dec 7	29 1/4 Jan 2	21 1/2 Jan 25	24 1/4 May 24	Hecht Co common	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	23 1/2	3,200			
78 1/2 Jun 15	87 Nov 5	85 Mar 5	89 May 21	3 1/4 preferred	100	86 1/4	88	86 1/4	88	86 1/4	88	86 1/4	86 1/2	86 1/2	87 1/2	1,900			
31 Jun 22	34 1/4 Jan 22	31 1/4 Apr 19	38 1/4 Aug 5	Heinz (H J) Co common	25	36	36 1/2	36	36 1/2	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	100		
91 Apr 20	97 Jan 21	94 1/4 Jan 22	98 Mar 11	3.65 preferred	100	98	99	98	99	98	99	98	99	98	99	---			
21 1/2 Dec 29	26 1/4 Feb 5	21 1/4 Jan 26	23 1/4 Aug 30	Helme (G W) common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500			
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	37 1/4 Aug 17	7 1/2 non-cum preferred	25	37	37	37 1/4	37 1/4	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	320			
13 1/2 Dec 2	20 1/4 Apr 10	13 1/4 Mar 12	19 1/4 Aug 17	Hercules Motors	No par	17	17	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	17	17	500			
60 1/4 Sep 15	74 1/4 Jan 6	68 Jan 6	83 1/2 Aug 17	Hercules Powder common	No par	90 1/4	90 1/2	90 1/2	91	90 1/2	91	91	91 1/2	92	92 1/4	1,400			
113 Jun 17	126 1/4 Jan 9	121 1/2 Feb 2	125 Mar 16	5 1/2 preferred	100	124 1/2	125 1/2	124 1/2	125 1/2	124 1/2	125 1/2	124 1/2	125 1/2	124 1/2	125 1/2	---			
37 1/4 Sep 15	44 1/4 Feb 3	38 1/4 Jan 18	43 1/4 Mar 31	Hershey Chocolate common	No par	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	40	40	1,000			
48 1/4 Jun 4	53 1/4 Apr 14	52 May 26	54 1/2 Feb 11	4 1/4 preferred series A	50	53 1/2	54	53	53	53	55	53	54 1/2	53	54 1/2	100			
23 1/4 Sep 14	29 Mar 27	24 Jan 11	34 1/4 July 26	Hewitt-Robins Inc	5	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/4	31 1/4	31	31 1/2	400			
12 1/2 Sep 11	18 1/4 Jan 7	14 1/4 Jan 4	18 Apr 8	Heydon Chemical Corp common	1	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16	16 1/2	17,600			
62 Aug 19	73 1/2 Jan 7	68 Jan 5	78 Apr 8	3 1/2 preferred series A	100	72	74	74	74	72 1/2	75 1/2	72 1/2	75 1/2	72 1/2	75 1/2	10			
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	91 Aug 18	8 1/4 cum 2nd pfd (conv)	No par	89	89 1/2	89	89	89 1/2	89 1/2	90	90	89 1/2	90 1/2	210			
15 1/4 Jan 6	20 Dec 10	18 1/4 Mar 1	36 1/2 Aug 19	Hilton Hotels Corp	5	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	9,500			
				Hires Co (Charles E)	1	10 1/4	10 1/4	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100			
10 1/4 Dec 31	22 Mar 9	10 Jan 9	18 1/4 Aug 5	Holland Furnace Co	5	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,000			
4 1/4 Dec 30	7 1/4 Jan 6	5 Jan 19	8 1/4 Sep 14	Hollander (A) & Sons	5	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,900			
14 Sep 11	17 1/2 Mar 23	14 Jan 4	20 1/4 Sep 17	Hooy Sugar Corp common	10	19	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	19 1/2	20	20 1/2	20 1/2	5,600			
25 Dec 15	28 1/4 Jan 2	25 1/4 Jan 5	28 1/2 Sep 17	5 1/2 conv preferred	30	27 1/2	28	27 1/2	28	27 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	400			
32 1/2 Dec 30	41 1/4 Mar 10	33 1/2 Jan 4	50 Sep 3	Homestake Mining	12.50	47 1/4	48 1/2	47 1/4	49	47 1/4	49	47 1/2	48	47 1/2	49 1/2	13,800			
47 Oct 5	58 Dec 31	56 1/2 Jan 5	78 1/4 May 26	Honolulu Oil Corp	No par	69	69 1/2	69 1/2	70	68 1/2	70 1/2	69 1/2	71 1/2	72	74 1/2	5,200			
55 Sep 22	64 1/2 Jan 2	57 Jan 4	84 1/4 Sep 15	Hooker Electrochemical Co com	5	75 1/4	75 1/4	7											

NEW YORK STOCK RECORD

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Range for Previous Year 1953		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17	Shares
K											
22% Nov 4	30% Mar 12	26% Jan 11	40% July 1	Kaiser Alum & Chem Corp.	1	36% 36%	36% 37%	36% 36%	36% 37%	37% 37%	6,100
41% Nov 30	49% Feb 5	44% Jan 4	58% July 2	5% cum preferred (conv)	50	56% 57	57 57	56% 57%	56% 56%	56% 57	1,300
2% Oct 15	8% Jan 2	2% Sep 9	3% Jan 18	Kalamazoo Stove & Furnace	10	*2% 2%	*2% 2%	2% 2%	2% 2%	*2% 2%	200
26% Jun 16	33% Dec 14	32% Jan 4	39% Aug 2	Kansas City Fr & Lt Co com.	No par	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	2,900
85 Jun 10	95% Jan 13	92 Apr 28	97% Sep 17	4% cum preferred	100	96% 98%	*96% 98%	*96% 98%	*96% 98%	*96% 98%	60
92 Sep 11	100% Mar 9	100 Jan 12	104% Apr 15	4.50% preferred	100	*103 105	*103 105	*103 105	*103 105	*103 105	30
98% Jun 18	105% Dec 16	103% Aug 10	107 Mar 13	4.20% preferred	100	*104 105	*104 105	*104 105	*104 105	*104 105	210
		102 May 26	105 Aug 9	Kansas City Southern							
36% Sep 14	45% Aug 10	38% Jan 14	59% July 28	Common	No par	54% 55	55% 56	55% 56	55% 56	55% 57%	4,800
32% Jun 16	37 Oct 28	35% Jan 5	45% Aug 16	4% non-cum preferred	50	42 42	42 42	*41% 42%	*41% 42%	*42 42%	200
17 Sep 27	21 Mar 17	18% Jan 21	22% July 30	Kansas Power & Light Co.	8.75	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	3,100
10 July 1	14% Dec 18	12% Apr 23	16% Sep 14	Kayser (Julius) & Co.	5	15% 16	15% 16%	15% 15%	15% 15%	15% 15%	5,900
13% Sep 15	20% Jun 18	16 Jan 4	24% Sep 9	Kelsey Hayes Wheel	1	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	6,400
59% Sep 14	82 Feb 25	64% Jan 4	87% Aug 3	Keenecott Copper	No par	83% 85%	84 84%	84 84%	84 84%	85 86	2,700
37% Oct 6	60 Jan 8	39% Jan 4	49% May 21	Kern County Land Co.	2.50	43% 45	44 44%	43% 44%	43% 44%	44 44%	9,000
21 Nov 16	24% Feb 3	20% Jan 11	26% Sep 10	Keystone Steel & Wire Co.	No par	*26 26%	25% 26%	*25% 26%	*25% 26%	24 24%	500
39% Jun 16	49% Dec 14	48 Jan 11	75 Aug 17	Kimberly-Clark Corp com.	No par	72% 74	74 74%	74% 74%	72% 73%	72 73%	4,800
		38% Sep 7	37% Sep 15	Common "when issued"	5	36% 37%	37 37%	36% 37%	36% 36%	36% 36%	900
101 Sep 15	111% Feb 9	116 Jan 5	147 Aug 13	4% conv preferred (cum)	100	*147 149	*147 150	*147 149	145 146	*144% 146%	40
22% Sep 3	28 Mar 17	24% Jan 13	30 Aug 16	King-Seeley Corp	1	*28 28%	28% 28%	28% 28%	28% 28%	28% 28%	1,300
24 Jan 22	41% May 10	31 Mar 19	39 Apr 29	Kinney (G R) Co common	1	*32 33	*32 33	*32 33	33 33	*32% 33%	100
78 Dec 11	95 May 12	79% Jan 6	86 Apr 13	5% prior preferred	No par	83 83	83 83	83 83	83% 83%	*83% 84	110
28% Sep 14	41% Jan 5	29% Jan 4	37% July 13	Koppers Co Inc common	100	35% 35%	35% 35%	35 35%	35 35%	35% 35%	8,400
81% Dec 31	93% Jan 5	82% Jan 5	97 May 20	4% preferred	100	*92% 93%	93 93	93% 93%	93 93	93 93	140
31% Dec 29	35% Jan 5	28% Sep 9	34% Jan 23	Kresge (S S) Co	10	28% 28%	28% 29	28% 29	28% 28%	28% 29	10,400
47% Dec 8	57% Feb 5	48% Aug 18	51% Apr 8	Kress (S H) & Co.	No par	49% 49%	49% 49%	48% 49%	48% 49%	48% 49%	2,800
37% Apr 28	46% Feb 31	42 Feb 24	52% Aug 5	Kroger Co (The)	No par	47% 47%	48 48	48 48	46% 47%	46% 47%	3,400
L											
8 Jun 9	10 Dec 7	9% Jan 5	12% Sep 9	Laclede Gas Co.	4	11% 12%	11% 12	11% 11%	11% 11%	11% 11%	9,200
4% Dec 28	5% Feb 4	3% May 27	5% Feb 18	La Consolidada 6% pfd. 75 Pesos Mex		*4% 4%	*4% 4%	4% 4%	4% 4%	*4% 4%	400
19% Jan 2	25% Aug 20	21% Jun 28	24% Sep 17	Lambert Co (The)	No par	24 24	24 24%	23% 24	24 24%	24% 24%	4,200
14% Dec 31	18% Mar 18	14% Jan 9	16% Aug 6	Lane Bryan common	1	16 16	15% 15%	15% 15%	15% 15%	*15% 15%	1,500
46 Dec 31	56 Mar 12	47% Jan 4	56 Aug 9	4% preferred	50	*55 56	55 56	*55 56	*55 56	*55 56	200
18% Sep 14	24% Mar 17	19% Jan 5	30% Aug 11	Lane-Wells Co.	1	27% 28%	28% 28%	27% 28%	27% 28%	27 28	2,700
47 Sep 21	64 Jan 9	48% Jan 7	67 Jul 1	Lee Rubber & Tire	5	60% 62	61% 61%	60 61%	60 61%	61 62%	2,400
21% Nov 23	29% Feb 3	22 Jan 7	26 July 20	Lees (James) & Sons Co common	3	26 26	25% 25%	25% 25%	25% 25%	*25% 25%	1,100
86 July 14	95 Feb 18	85 Aug 10	95 May 10	3.85% preferred	100	*88 90	90 90	*88 91	*88 91	*88 91	90
7% Oct 23	11% Jan 23	7% May 4	10% Aug 11	Lehigh Coal & Navigation Co.	10	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	15,700
25% Jun 10	34 Mar 24	27% Jan 8	39% Apr 12	Lehigh Portland Cement	25	39% 40%	39% 41	40% 41%	40% 41%	41% 41%	5,000
14 Dec 29	22% Jan 20	13 Apr 6	17% Aug 12	Lehigh Valley RR	No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	8,200
% Dec 22	1% Jan 7	% Jan 4	1% Apr 15	Lehigh Valley Coal common	1	1 1	1 1	1 1	1 1	1 1	3,800
6% Dec 16	14% Jan 6	6% Jan 4	9% Jun 18	5% noncum 1st preferred	No par	*8 8%	8% 8%	*8 8%	*8 8%	8% 8%	200
1% Dec 15	4% Jan 22	2 Mar 30	3% Jun 18	50c noncum 2nd pfd.	No par	2% 2%	*2% 2%	*2% 2%	*2% 2%	*2% 2%	200
33% Dec 30	36 Nov 12	34 Jan 4	40% July 2	Lehman Corp (The)	1	40 40%	40% 40%	40 40%	39% 40	40 40%	3,500
14 Jan 2	18% Mar 27	15% Jan 4	18% Sep 14	Lehn & Fink Products	5	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	5,900
16 Dec 29	20% Mar 17	16% Jan 4	20% Aug 17	Lerner Stores Corp.	No par	19 19%	18% 19	18% 19%	18% 18%	18% 18%	5,600
33% Sep 14	42% Feb 4	39% Jan 8	40% Aug 16	Libbey-Owens-Ford Glass Co.	10	57 57	57 57	56% 57%	56 57	56% 57%	5,400
8% Jan 7	10% Apr 13	8% Jan 4	13% Sep 7	Libby McNeill & Libby	7	12% 12%	12 12%	12% 12%	12% 12%	12% 12%	41,300
34% Jun 10	39% Dec 10	36% Mar 22	47 Aug 10	Liebo Saver's Corp.	5	44 44%	44% 44%	44% 44%	44% 44%	44% 44%	700
63 Dec 29	82 Aug 6	56 July 2	67% Jan 29	Liggett & Myers Tobacco com.	25	61% 62%	61% 62%	61% 62%	61% 61%	61% 61%	16,200
155 Jun 5	171% Nov 6	142% Jun 23	164 Apr 22	7% preferred	100	*152% 153	153 154	153 154	153 154	153% 154	760
		56 Mar 4	64% Apr 2	Lily Tulp Cup Corp.	No par	91% 91%	90% 90%	91 91	*90% 91	90% 90%	500
35% Sep 24	47% Mar 16	38% Apr 2	47% July 30	Lionel Bell Co.	5	*45 45%	45% 45%	45% 45%	45% 45%	45% 46	1,300
19% Feb 9	27% Mar 27	20% May 6	25 Mar 12	Lionel Corp (The)	2.50	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	2,700
28% Sep 15	38% Mar 3	30% Jan 4	42 Sep 17	Liquid Carbonate Corp.	No par	40% 41	40% 40%	40% 40%	40% 41%	41% 42	19,200
15% Sep 14	21% Feb 4	18% Jan 5	27% Sep 16	3% convertible preferred	100	*78% 79%	78% 79%	*78% 79%	*78% 79%	*78% 79%	6,400
64 Jun 17	74 Feb 13	67 Jan 12	80 July 26	Lockheed Aircraft Corp.	1	41% 42%	41 42	40% 41%	40% 41%	40% 41%	36,100
20% Apr 23	29% Nov 27	26 Jan 11	44% Aug 11	Loew's Inc.	No par	18% 19	18% 18%	18% 18%	18% 18%	18% 18%	30,500
10% Sep 18	14% Mar 25	13% Jan 4	19% Sep 8	Lone Star Cement Corp.	10	44% 45	43% 44	43% 44	44 44%	44 44%	7,700
26 Sep 15	34% Mar 19	28% Jan 11	46% Jan 3	Lone Star Gas Co common	100	28 28%	28% 28%	27% 28%	27% 28%	27% 28%	4,900
23% Jun 16	26 Apr 15	23% Jan 4	29% Aug 19	4% conv preferred	100	*115 116%	115 116	115 116	*115 116%	*115 116	100
103% Jun 15	110 Aug 5	108% Jan 4	116% Aug 12	Long Bell Lumber (Md) A.	No par	26 26	26% 27%	26% 27%	27% 27%	27% 27%	1,800
21% Oct 14	35% Mar 26	22% Jan 4	28% Aug 16	Long Island Lighting Co com.	10	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	14,400
15% Jun 10	18% Mar 25	17 Jan 4	24% Aug 26	5% series B preferred	100	105 105	*105 105%	105 105	*104% 105%	105% 105%	60
97 May 6	106% Jan 9	103 Mar 16	106% Mar 2	4.25% series D preferred	100	*100 100%	100% 100%	100% 100%	100% 100%	100% 100%	300
		98% July 9	100% Aug 12	4.35% series E preferred	100	*101% 102%	102% 102%	102% 102%	*103% 103%	103% 103%	740
23% Dec 9	30% Aug 5	21% July 1	26% May 18	Lorillard (P) Co common	10	24% 24%	*24% 24%	24% 24%	24% 24%	24% 24%	8,700
146% Dec 30	160% Dec 14	137 Jun 22	153% Feb 15	7% preferred	100	153 153	*152 154	152 154	152 153	152 152	50
34% Jun 10	42% Dec 14	40% Jan 5	48% Aug 25	Louisville Gas & El Co (Ky) No par		47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	2,600
55 Sep 15	67% Jan 2	53% Jan 11	78% July 28	Louisville & Nashville	50	71% 72%	71 71%	70% 71%	70% 70%	70% 70%	2,800
30% Dec 16	35% May 25	30% Apr 27	40 Jun 25	Lowenstein (M) & Sons Inc com.	1	*38% 38%	38 38%	38 38%	38 38%	38 39	3,700
92 May 25	97% Nov 9	96% Jan 22	102 Sep 1	4% preferred series A	100	*100 103	*100 103	*100 103	*100 103	101% 101%	50
36% Sep 15	45% Jan 22	38% Mar 25	45% Aug 11	Lukens Steel Co.	10	43 43%	42% 43%	42% 43%	42% 43%	43 43%	2,300
M											
7% Oct 23	12 Mar 20	8 Apr 22	12% Aug 16	M & M Wood Working Co.	5	10% 11	10% 10%	10% 10%	10% 10%	10% 10%	2,100
41 Jun 8	45 Feb 24	40% July 2	45% Aug 18	MacAndrews & Forbes common	10	44% 44%	*44 45	44% 44%	*44% 45%	*44% 45%	200
125 Sep 17	132 Mar 24	122 July 6	132% Jan 19	6% preferred	100	*128% 129%	*128% 129%	*128% 129%	*128% 129%	*128% 129%	39,700
10% July 18	15% Nov 10	12% May 10	23 Aug 19	Mac Trucks Inc.	5	18% 19%	18% 19%	18% 19%	18% 19%	19% 20%	5,100
20% Dec 29	26 Jan 8	20% Jan 4	27% Aug 2	Macy (R H) Co Inc com.	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 26	430
78% Sep 14	87% Mar 27	81% Mar 16	88% Sep 7	4% preferred series A	100	87% 88	87% 88%	*88% 88%	88% 88%	88% 88%	200
7% Oct 16	9 May 8	7% May 27	8% Jan 28	Magnum Square Garden	No par	*7% 7%	7% 7%	7% 7%	7% 7%	*7% 7%	1,900
6% Dec 29	9% Jan 12	5% May 6	8% Feb 15	Magnum Copper	1	46% 46%	47% 48%	48 49%	48 49	49% 51%	13,900
21 Sep 15	32 Apr 9	25% Jan 4	51% Sep 17	Magnavox Co (The)	1	20% 21%	21% 21%	21% 21%	22 22%	22% 22%	23,400
15% Sep 15	22% Jan 6	16% Jan 4	22% Sep 17	Mahoning Coal RR Co.	1	*520 525	520 520	*500 515	515 515	*501 520	100
517 Sep 15	552 Mar 23	499 July 7	530 Feb 26	Manati Sugar Co.	5	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	2,200
3% Dec 30	8% Feb 28	3% Jan 4	5% Jan 25	Mandel Bros.	No par	5% 5%	*5% 6	*5% 6	*5% 5%	5% 5%	200
4% Sep 14	8 Mar 9	4% Jan 12	6% Aug 11	Manhattan Shirt	5	*27% 28	27% 28	27% 28	27% 28	28 28	700
22 Jan 16	25% Jan 4	22% Jan 12	31 Aug 5	Maracaibo Oil Exploration	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,400
6% Sep 18	11 Mar 9	7 Jan 4	10% Aug 16	Marathon Corp.	6.25	26% 27	26% 27%	26% 27%	26% 27%	27% 27%	22,900
16% Sep 21	25 Jan 5	19 Jan 4	28% Aug 16	Marine Midland Corp common	5	15% 15%	15% 15%	x14% 15%	14% 15%	14% 15	14,900
11% Jun 10	13% Dec 2	12% Jan 11	16% Aug 24	4% preferred (conv)	50	65% 65%	64% 65%	x64 64	62% 62%	62% 63	1,000
52% Jun 15	58 Feb 4	42 Apr 29	52% Sep 17	Marquette Cement Mfg Co.	10	49% 49%	49% 50%	51% 51%	51% 51%	52 52%	1,700

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Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17				
55 1/2 Dec 22	66 1/2 Dec 31	65 1/2 Jan 4	92 1/2 Sep 7	Mid-Continent Petroleum	10	89 1/2	91 1/2	90 1/2	90 1/2	89 1/2	90 1/2	90 1/2	91 1/2	90 1/2	91 1/2	5,300	
22 1/2 Jun 9	27 1/2 Mar 9	26 1/2 Jan 4	32 1/2 Sep 7	Middle South Utilities Inc.	10	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	7,200	
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	34 1/2 Sep 17	Midland Steel Prod common	5	132 1/2	133 1/2	133 1/2	133 1/2	132 1/2	133 1/2	133 1/2	133 1/2	132 1/2	133 1/2	2,400	
125 1/2 Oct 7	139 Feb 9	126 1/2 Jan 6	136 Feb 24	8 1/2 1st preferred	100	26	26	26	26	26	26	26	26	26	26	1,500	
21 1/2 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	27 July 28	Midwest Oil Corp.	10	21 1/2	21 1/2	21 1/2	22 1/2	x22	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	1,600	
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	14 1/2 Aug 18	Minneapolis-Honeywell Reg	1.50	93	93 1/2	93 1/2	94	93 1/2	94 1/2	92 1/2	92 1/2	92 1/2	93	9,000	
53 1/2 Feb 27	68 1/2 Nov 30	67 Jan 11	99 1/2 Jun 29	Minneapolis-Honeywell Reg	1.50	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	68	67 1/2	69	70	72	2,200	
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	72 Sep 17	Minneapolis-Honeywell Reg	1.50	104 1/2	105 1/2	104 1/2	105	104 1/2	105	104 1/2	105	105	105	2,800	
94 1/2 Jan 11	104 Jan 29	102 May 5	105 1/2 Aug 5	\$4 preferred	No par	11	11	10 1/2	11	10 1/2	11	10 1/2	10 1/2	10 1/2	11 1/2	10,000	
8 1/2 Dec 29	19 1/2 Jan 23	8 1/2 Jan 4	11 1/2 Jan 21	Minneapolis-Moline Co common	1	72	73	72	72	72	72	72 1/2	72 1/2	73	74	330	
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	\$5.50 1st preferred	100	19 1/2	20	20	20	20	20	20	20	19 1/2	20 1/2	600	
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 May 26	21 1/2 Jan 21	Minnesota Power & Light	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,400	
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	24 1/2 Aug 5	Mission Corp.	1	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	13,700	
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	34 1/2 Mar 30	Mission Development Co.	5	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	56,400	
15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 Jan 4	20 1/2 Sep 17	Mississippi River Fuel Corp.	10	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,000	
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	40 Sep 8	Missouri-Kaw-Tex RR com	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	23,500	
4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	10 Sep 8	7 1/2 preferred series A	100	x76 1/2	77 1/2	75	76 1/2	72 1/2	78 1/2	75	78	74 1/2	75 1/2	30,000	
57 1/2 Sep 15	70 1/2 Aug 6	58 1/2 Jan 23	64 Feb 17	Missouri Pac RR 5 1/2 conv pfd	100	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	21,000	
33 1/2 Sep 15	58 1/2 Jan 23	33 1/2 Dec 17	58 1/2 Jan 23	Mohawk Carpet Mills	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	21 1/2	22	3,600	
22 Dec 31	33 1/2 Dec 17	33 1/2 Mar 31	17 Aug 27	Mojud Co Inc.	1.25	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	3,300	
13 Jan 5	15 1/2 Jan 23	13 Mar 31	27 Aug 16	Monarch Machine Tool	No par	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	1,200	
15 1/2 Sep 11	24 1/2 Mar 23	16 1/2 Jan 4	27 Aug 16	Monsanto Chemical Co.	5	85 1/2	86 1/2	85 1/2	87	85 1/2	86	85 1/2	86	85 1/2	86 1/2	17,900	
79 Sep 15	95 1/2 Jan 20	79 Sep 15	97 1/2 May 12	Montana-Dakota Utilities Co.	5	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	21,500	
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	25 1/2 Sep 14	Montana Power Co (The)	No par	36	36	36	36	35 1/2	36	35 1/2	36	35 1/2	36 1/2	1,400	
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Jan 4	38 1/2 July 26	Monterey Oil Co.	1	35	35 1/2	34	35 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	34	6,400	
29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	49 1/2 Jun 3	Montgomery Ward & Co.	No par	72 1/2	73 1/2	72 1/2	73 1/2	x71 1/2	72 1/2	70 1/2	71 1/2	70 1/2	72 1/2	56,300	
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	80 1/2 Aug 23	Moore-McCormack Lines	12	16	16	16	16	16	16	16 1/2	16 1/2	16	16 1/2	2,200	
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 4	18 1/2 Aug 23	Morrell (John) & Co.	No par	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	1,600	
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Mar 24	15 1/2 Aug 20	Motorola Inc.	3	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	7,400	
29 1/2 Dec 29	43 1/2 Jan 6	30 Jan 4	45 July 15	Motor Products Corp.	10	24	24 1/2	24	24	24	24	24	24	24	24 1/2	1,800	
21 Dec 31	34 1/2 Mar 18	16 1/2 Jan 23	23 1/2 Aug 2	Motor Wheel Corp.	5	29	29 1/2	29	29 1/2	29	29 1/2	30	30 1/2	30	30 1/2	10,500	
21 1/2 Dec 29	27 1/2 Jan 6	21 1/2 Mar 1	25 1/2 Aug 5	Muellner Brass Co.	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	4,200	
18 Sep 15	26 1/2 Mar 13	19 Jan 4	28 1/2 Mar 24	Mullins Mfg Corp.	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	17 1/2	18	14,000	
12 Jan 5	14 1/2 May 19	13 1/2 Jan 7	19 1/2 Sep 15	Munsingwear Inc.	5	43 1/2	43 1/2	43 1/2	44	44	44 1/2	43 1/2	44	43 1/2	44	1,900	
43 Dec 31	50 Jan 6	39 Jan 29	47 1/2 Feb 2	Murphy Co (G C) common	1	108	108 1/2	108	108 1/2	107	109	107	109	107	109	50	
104 1/2 May 18	110 1/2 Mar 3	106 Jan 9	111 1/2 Sep 1	Murray Corp of America com	10	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	26	26 1/2	10,000	
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	27 1/2 Aug 18	4 1/2 preferred	50	51	51 1/2	51	51 1/2	50 1/2	51 1/2	51	51 1/2	51	51 1/2	300	
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	53 1/2 Aug 19	Myers (F E) & Bros	No par	40	41	40	41	41	41	41	41	41	42 1/2	300	
35 1/2 Dec 29	51 Feb 2	37 Jan 4	42 1/2 May 27														
N																	
74 Sep 15	99 1/2 Jan 2	74 1/2 Mar 29	92 1/2 July 27	Nashville Chatt & St Louis	100	87 1/2	87 1/2	87 1/2	87 1/2	88	88	87 1/2	88	87 1/2	88	90	
28 Oct 6	36 1/2 Mar 25	30 Jan 8	49 1/2 Aug 16	National Acme Co.	1	44 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,800	
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	17 1/2 Sep 13	National Airlines	1	17	17 1/2	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	38,700	
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 1/2 Aug 26	National Automotive Fibres Inc.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,100	
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	34 1/2 Aug 11	National Aviation Corp.	10	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	1,200	
34 Sep 14	38 Mar 19	36 1/2 Jan 4	43 1/2 Aug 17	National Biscuit Co common	10	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	9,900	
158 1/2 Jun 14	174 1/2 Dec 14	172 1/2 Jan 4	180 Apr 21	7 1/2 preferred A	100	176 1/2	176 1/2	176 1/2	176 1/2	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	260	
10 Sep 14	13 1/2 Feb 26	11 Jan 8	15 1/2 May 5	National Can Corp.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,000	
51 1/2 July 22	60 1/2 Dec 18	57 1/2 Jan 8	65 1/2 Aug 16	National Cash Register	No par	86	86 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	3,200	
13 1/2 Jan 2	18 1/2 Aug 18	15 1/2 Apr 21	19 1/2 Aug 30	National City Lines Inc.	1	18	18 1/2	17 1/2	18 1/2	17 1/2	17 1						

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Range for Previous Year 1935		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17	
8% Dec 15	14% Feb 2	9% Jan 4	13% Aug 10	Olivier Corp common	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	11,300
71% Sep 23	95% Jan 9	73% Jan 4	92% Sep 16	4% convertible preferred	100	91 91 1/4	90 90 1/4	90 90 1/4	90 90 1/4	92 92 1/4	360
9% Mar 4	15% Dec 28	44% Jan 26	27% Sep 17	Omnibus Corp (The)	5	x23% 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	26 1/2 26 1/2	16,600
37% Aug 31	46% Dec 21	44% Jan 11	62% July 7	Otis Elevator	No par	59 59	58 1/2 58 1/2	58 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	8,000
79% Oct 2	84 Jan 6	23 July 23	28% Jun 30	Outboard Marine & Mfg	83 1/2 c	24 1/2 24 1/2	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,900
31% Feb 17	16% Oct 15	83 Apr 29	87 Jan 8	Outlet Co	No par	*85 1/2 86 1/2	*85 1/2 86 1/2	*85 1/2 86 1/2	*85 1/2 86 1/2	*85 1/2 86 1/2	800
31% Sep 18	55% Dec 21	13% Jan 11	16% Jan 4	Overland Corp (The)	1	14 1/4 14 1/4	*14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	2,200
69% Jun 16	81 Mar 12	50 Jan 11	74% July 16	Owens-Corning Fiberglass Corp	5	*65 65 1/4	66 67 1/4	66 67 1/4	64 1/2 65 1/2	65 1/2 65 1/2	5,500
		77% Jan 12	94% July 23	Owens-Illinois Glass Co	12.50	88 1/2 90	90 91 1/4	91 91 1/2	91 91 1/2	91 91 1/2	
P											
11% Jun 18	16 Dec 11	14% Jan 20	22% Aug 13	Pabco Products Inc com	No par	19% 20 1/4	19% 20	19% 20 1/4	19% 19 1/2	19% 20 1/4	24,300
80 Oct 28	88 Mar 10	82 Jan 7	93 Aug 17	4% cum conv preferred	100	*91 95	*91 93 1/2	*91 93 1/2	*91 93 1/2	*91 93 1/2	2,800
7% Oct 21	13% Jan 5	7% Jan 11	10% Sep 7	Pacific Amer Fisheries Inc	5	9% 10	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	30
34% Dec 21	48 Mar 3	33% Apr 28	43% Aug 12	Pacific Coast Co common	10	38 1/2 38 1/2	*38 39	*38 39	*38 39	*38 39	80
45% Jun 16	73% Mar 26	57 May 17	63% Aug 23	1st preferred noncum	No par	60 60	60 60	61 61	61 62	61 63	20
46 Oct 15	57% Mar 2	44% May 17	54 Aug 26	2nd preferred noncum	No par	53 53 1/2	*52 1/2 53 1/2	*52 1/2 53 1/2	*52 1/2 53 1/2	*52 1/2 53 1/2	2,300
25% Jun 16	30% Feb 20	28% Jan 4	34% Aug 2	Pacific Finance Corp	10	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	8,200
34% Jun 10	46 Dec 17	39% Jan 4	45% Aug 17	Pacific Gas & Electric	25	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	45 45 1/2	6,400
33% Nov 2	34% Dec 17	33% Feb 15	38% July 14	Pacific Lighting Corp	No par	36 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	36 36 1/2	35 1/2 36	18,300
22% Nov 22	30 Mar 17	22 Jan 12	46 July 12	Pacific Mills	No par	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	38 40	39 1/2 40 1/2	2,630
118% Sep 22	119% Mar 10	114% Jan 13	140 Aug 24	Pacific Telep & Teleg com	100	129 1/2 129 1/2	129 1/2 129 1/2	128 1/2 129 1/2	128 1/2 129	129 1/2 129 1/2	41,400
129% Jun 25	142% Jan 22	137% Jan 4	148% Aug 28	Common rights	100	*146 147 1/2	146 146	146 146	*146 1/2 147	147 147	140
4% Sep 15	8% Jan 28	4% May 19	6 Aug 11	Pacific Tin Consolidated Corp	1	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	3,900
22% Feb 20	47% Mar 31	26% July 20	37% Mar 16	Pacific Western Oil Corp common	4	34 1/2 35	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34	33 1/2 34 1/2	13,600
8% Apr 16	9% Jan 8	8% Jan 5	9 Feb 4	4% preferred	10	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	100
3% Dec 28	6% Jan 19	2% Sep 9	4% Jun 1	Packard Motor Car	No par	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	64,300
8% Sep 14	11% Feb 26	9% Jan 4	15% Aug 5	Pan Amer World Airways Inc	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	37,300
64% Oct 1	88% Mar 25	69% Jan 4	84% Apr 19	Panhandle East Pipe L com	No par	71 1/2 72 1/2	72 72 1/2	72 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	7,500
91 May 13	98% Dec 30	97% Jan 4	103% Sep 7	4% preferred	100	*101 102	*101 102	*101 103	*101 103	*101 103	11,300
5% Sep 15	10 Apr 2	6 Jan 4	8% Apr 17	Panhandle Oil Corp	1	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	9,400
24% Sep 15	30% Mar 27	26% Jan 4	35% Aug 19	Paramount Pictures Corp	1	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35	35 35 1/2	32
23 Dec 30	34% Jan 7	21% May 6	37 July 30	Park & Tilford Distillers Corp	1	*32 1/2 33 1/2	32 32	32 32	*31 32 1/2	32 32	13,400
30% Jun 10	44% Jan 7	30% Jun 22	37% Jan 29	Parke Davis & Co	No par	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	500
33% Jun 16	39% Jan 30	35% Jan 15	45% Aug 19	Parker Rust Proof Co	2.50	*43 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 44	4,300
6% Sep 15	8% Jan 8	6% Feb 17	11% Sep 7	Parmaele Transportation	No par	10 1/4 11	x10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	4,500
4% Sep 21	8% Apr 9	3% Mar 12	7% Feb 23	Patino Mines & Enterprises	5	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	2,300
3% Dec 28	6 Jan 8	2% Apr 26	4% July 8	Peabody Coal Co common	5	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3,300
10% Oct 20	18 Jan 7	10% May 11	12% Jan 26	5% conv prior preferred	25	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	1,400
3% Jan 8	38% Dec 11	35 May 7	44% Aug 11	Penick & Ford	No par	42 42 1/2	42 1/2 42 1/2	42 1/2 43	43 43	*43 43 1/2	500
27% Sep 15	35 Dec 3	30% Jan 4	38% Jun 29	Peninsular Telep common	No par	37 1/2 37 1/2	37 1/2 38	38 1/2 38 1/2	*37 1/2 38	*37 1/2 38	20
20% Nov 2	21% Aug 10	22 Feb 10	25% Jun 24	\$1 preferred	25	24 1/2 24 1/2	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	5,400
27% Aug 10	29% Aug 10	27% Jun 20	29% Mar 5	\$1.32 preferred	25	28 1/2 29	*28 1/2 29	*28 1/2 29	*28 1/2 29	*28 1/2 29	1,600
26% Aug 27	29% Nov 30	27% Jan 24	29% Jul 7	\$1.30 preferred	25	28 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	100
65% Mar 19	81% Dec 9	73% Jan 4	89% Jul 7	Penn (J C) Co	No par	85 85 1/2	86 86	84 1/2 85 1/2	85 1/2 86	86 86 1/2	5,400
36% Sep 14	39% Mar 19	37% Jan 4	56% Jul 23	Penn-Dixie Cement Corp	7	51 51 1/2	51 51 1/2	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51	1,600
27 Jun 10	41% Dec 28	37% Apr 19	47 May 28	Penna Glass Sand Corp com	1	*105 106 1/2	105 106 1/2	105 106 1/2	105 106 1/2	105 106 1/2	100
101 Jun 2	107% Feb 3	105 Apr 13	107 July 8	5% preferred	100	105 106 1/2	105 106 1/2	105 106 1/2	105 106 1/2	105 106 1/2	10
30% Jan 10	36% Mar 18	35% Jan 4	45% Aug 26	Penn Power & Light com	No par	109 109 1/2	109 109 1/2	109 109 1/2	108 1/2 109 1/2	108 1/2 109	3,500
16% Dec 29	23% Jan 8	15% Mar 25	18% Feb 15	4% preferred	100	*105 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 107 1/2	106 1/2 107 1/2	250
40% Dec 29	52% Jan 5	41 Mar 2	50% July 6	4.40% series preferred	100	16 1/2 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	150,900
10 Sep 15	14% Apr 23	11% Jan 5	19% Aug 11	Pennsylvania Salt Mfg Co	10	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	3,800
28% Sep 11	32% May 27	31 Mar 18	34% Aug 19	Penn-Texas Corp	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18,500
127 Sep 15	148% Mar 16	134% Jan 4	168 Sep 14	Peoples Drug Stores Inc	5	*33 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	500
28 Sep 14	48 Dec 22	33 Mar 26	54% Jul 23	Peoples Gas Light & Coke	100	167 167	167 167	167 167	x167 167	168 168	2,700
18% Jan 15	15% May 21	13% Jan 4	16% Mar 12	Peoria & Eastern Ry Co	100	46 47 1/2	45 1/2 45 1/2	*45 47	45 45 1/2	45 1/2 45 1/2	700
38% Aug 21	49 Dec 28	46 Feb 11	65 Aug 19	Peppi-Cola Co	33 1/2 c	15 15 1/4	15 15 1/4	14 1/4 15 1/4	14 1/4 15	14 1/4 15	46,400
9% Sep 8	105 Jan 30	101% Feb 9	108 Aug 27	Pet Milk Co common	No par	*62 63 1/2	*61 1/2 63 1/2	*61 1/2 62 1/2	*61 1/2 63 1/2	*61 1/2 63 1/2	10
17% Sep 15	21% Mar 5	18% Jan 4	25% Sep 17	4% preferred	100	*105 107	*105 107	*106 108	*106 108	*106 108	3,500
14% Dec 30	19% Mar 25	9 Aug 20	15% Jan 11	Petroleum Corp of America	5	23 1/2 24	24 1/4 24 1/4	*23 1/2 24 1/4	24 24 1/2	24 1/2 25 1/4	
28 Jul 28	34% Oct 20	30% Jan 30	38 Feb 11	Pfeiffer Brewing Co	5	9% 9 1/2	9% 9 1/2	9% 9 1/4	9% 9 1/4	9% 9 1/4	6,900
91% Jan 18	108% Jan 2	100% Jan 29	112% Mar 30	Pfizer (Chas) & Co Inc com	1	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36	14,800
29% Sep 21	43% Feb 5	30% Jan 4	44% Sep 16	4% 2nd preferred (conv)	100	106 1/2 106 1/2	106 106	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106	800
29% Jan 16	32% Jan 19	32% Jan 4	39% May 26	Phelps-Dodge Corp	12.50	42 1/2 43 1/2	43 43 1/2	43 1/2 44 1/2	43 1/2 44 1/2	44 44 1/2	25,200
29% Jan 24	25% Mar 17	23% Jan 4	26% Jun 3	Phila Electric Co common	No par	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38 1/2	37 1/2 38	38 38 1/2	8,000
99 Jan 1	111 Jan 5	106 Jan 5	113% Sep 29	\$1 conv preference com	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26	25 1/2 26	25 1/2 25 1/2	1,100
86 Jan 24	99 Jan 2	94 May 28	101% Sep 17	4.4% preferred	100	112 1/2 112 1/2	113 113	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	220
96% Jan 10	108 Feb 26	103 Jan 11	107 Apr 27	3.8% preferred	100	100 100 1/2	100 101 1/2	100 101 1/2	100 101 1/2	101 1/2 101 1/2	500
104 Jul 7	108% Nov 12	107 Jan 11	110 May 5	4.3% preferred	100	106 106	106 106	105 105	105 106	105 106	100
8% Sep 21	18% Jan 8	7% May 3	11 Sep 10	4.68% preferred	100	*108 109	108 108	108 109	108 109	108 109	50
26% Nov 27	36% Jan 8	28 Feb 17	37% Jul 19	Philo & Reading Coal & Iron	3	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	11,700
80 Apr 28	88 Jan 27	83 Jan 7	95 Jul 13	Philio Corp common	100	34 34 1/2	34 34 1/2	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	9,800
41% Dec 29	55 Mar 13	34% Jul 2	44% Jan 6	3% preferred series A	100	*89 1/2 91 1/2	91 1/2 91 1/2	91 1/2 92 1/2	91 1/2 92 1/2	93 93	800
38% Dec 29	101 Jan 23	83 Jun 23	95 Apr 8	Philip Morris & Co Ltd common	5	39 1/2 39 1/2	39 1/2 40	39 1/2 40	39 1/2 39 1/2	39 1/2 40	25,000
87 Dec 30	98% Jan 5	82% Jul 20	90 Jan 11	4% preferred	100	*89 92 1/2	*89 93	*89 93	*89 93	*89 93	100
16% Jan 27	29 Dec 23	29 Mar 9	45% Aug 3	3.9% series preferred	100	*87 1/2 89	*87 1/2 88 1/2	*87 1/2 88 1/2	*87 1/2 88 1/2	*87 1/2 88 1/2	---
92% Jan 1	98 Jan 29	93% Feb 5	97% Apr 2	Phillips Jones Corp com	No par	*37 1/2 39 1/2	*37 1/2 39 1/2	*37 1/2 39 1/2	*37 1/2 39 1/2	*37 1/2 39 1/2	---
48% Sep 15	69% Mar 25	53% Jan 4	67% May 27	5% preferred	100	*96 99	*96 99	*96 99	*96 99	*96 99	---
10 Dec 30	19 May 18	10% Jul 15	16 Aug 5	Phillips Petroleum	No par	62 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	62 1/2 63	63 1/2 64	13,800

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17	Shares			
22 Sep 14	35% Jan 5	25% Jan 4	49% Sep 14	Rayonier Inc common	1	48 1/4	49	48 3/4	49 1/4	48 3/4	49 1/4	18,100			
30% Dec 28	34% Jan 15	31% Jan 4	38% Aug 9	\$2 preferred	25	38	38	38	38 1/2	38	38 1/2	1,200			
8 Sep 15	14% Mar 18	8 1/2 Jan 11	15% Aug 11	Raytheon Mfg Co	5	14 1/2	15	14 1/4	15	14 1/4	14 1/4	65,000			
26% Oct 9	33% Jan 8	26 1/4 Jan 13	29% May 24	Reading Co common	50	28 1/2	28 1/4	28 1/4	28 1/4	27 3/4	28 1/4	1,700			
36% Dec 24	41 1/4 Feb 5	36 1/2 Feb 1	40 1/4 Aug 26	4% noncum 1st preferred	50	40	40 1/4	40	40 1/4	40 1/2	40 1/2	500			
31% Dec 22	36 Mar 6	30 1/4 Jan 28	36 Sep 13	4% noncum 2nd preferred	50	36	36	35 3/4	37 1/2	35 3/4	35 3/4	600			
12% Jan 6	29 1/2 Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30	1,100			
16% Oct 6	22 1/4 Mar 23	16 1/2 Jan 4	19 1/4 Aug 17	Reed Roller Bit Co	No par	10	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500			
12 Sep 15	15 1/2 Jan 16	12 1/2 Apr 27	18 1/2 July 22	Reeves Bros Inc	50c	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	2,200			
4 Dec 23	7 1/2 Mar 20	4 1/4 May 3	6 1/2 Aug 2	Reis (Robt) & Co	10	5	5	5	5 1/2	5 1/2	5 1/2	700			
25 Sep 23	31 1/2 Feb 26	24 1/2 July 1	29 Jan 8	Reliable Stores Corp	No par	25 1/2	26 1/2	25 1/2	26 1/2	26	26	100			
9 1/2 Dec 18	14 1/2 Jan 19	8 1/4 May 7	10 1/2 July 30	Reliance Mfg Co common	5	10 1/2	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	500			
54 1/2 Apr 29	62 1/2 Jun 1	55 1/2 May 19	60 1/2 Aug 18	Conv pfd 3 1/2% series	100	60 1/2	60 1/2	60	60	60 1/2	60 1/2	150			
13% Sep 21	19% Feb 2	14 1/4 Jan 4	24 1/4 Sep 2	Remington-Rand common	50c	24	24 1/4	24	24 1/4	24	24 1/4	22,700			
84 Sep 14	97 Jan 23	93 1/2 Feb 18	101 Aug 30	\$4.50 preferred	25	100 1/4	101	100	101	101	101 1/2	8			
18 Aug 14	23 1/4 May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	27	27 1/2	27	27 1/2	27	27 1/2	9,000			
19 1/2 Jan 12	27 Mar 18	22 Jan 11	43 1/2 Aug 23	Republic Aviation Corp	1	37 1/2	37 1/2	37 1/2	37 1/2	36	37 1/2	28,000			
2% Sep 17	4% May 18	3 Jan 4	5 1/2 Aug 16	Republic Pictures common	50c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	10,500			
9% Sep 14	11 1/2 Jun 3	10 1/2 Jan 26	12 1/2 Sep 3	\$1 convertible preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500			
40% Sep 14	52 1/4 Mar 17	47 1/4 Jan 11	64 1/2 Sep 12	Republic Steel Corp common	No par	63 1/2	64 1/2	64 1/2	64 1/2	61 1/2	63 1/2	43,100			
31 1/4 Apr 7	42 1/2 Oct 30	37 1/2 Feb 24	55 1/4 Aug 18	Revere Copper & Brass	No par	52	52 1/2	51 1/2	52 1/2	52 1/2	53 1/4	7,100			
5% Feb 13	6 1/4 Apr 22	6 Jan 16	7 1/4 Jan 25	Rexall Drug Inc	2.50	6 1/4	7	6 1/2	6 1/2	6 1/2	7	40,800			
42% Sep 14	56 Jan 16	51 1/2 Jan 12	82 Aug 12	Reynolds Metals Co common	No par	76 1/2	77	77	77 1/2	75	76 1/2	2,000			
4% Sep 21	9% Mar 20	5 Jan 4	11 1/2 Sep 1	Reynolds Spring Co	1	10 1/2	10 1/2	10 1/2	11 1/2	11	11 1/2	14,700			
36% Dec 22	49 Aug 10	33 1/2 July 2	40 1/4 May 18	Reynolds (R J) Tob class B	10	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	28,600			
48 Dec 31	58 1/2 July 21	46 Mar 16	48 1/4 Mar 4	Common	10	46	48	46	48	46	48	500			
80% Jun 5	90% Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series	100	86	86	86	86	85 1/2	86 1/2	500			
98% Dec 14	107 Jan 5	95 1/2 July 2	104 Feb 5	Preferred 4.50% series	100	102	102 1/2	102 1/2	102 1/2	102	102 1/2	250			
22 1/4 Sep 14	29% Mar 18	25% Jan 12	37 Aug 4	Rheem Manufacturing Co	1	34 1/2	35 1/2	35	35 1/2	34 1/2	35	2,800			
43% Sep 14	65 Jan 5	48 1/2 Jan 11	63 1/2 May 21	Richfield Oil Corp	No par	56	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	4,200			
22 Oct 9	26% Dec 11	20 May 3	27 Mar 22	Ritter Company	No par	24 1/2	25	24 1/2	25 1/2	24 1/2	24 1/2	400			
6% Apr 23	9% Dec 18	7 1/4 Jan 7	11 1/2 Sep 14	Roan Antelope Copper Mines	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,900			
11 1/2 Dec 31	27 1/4 Mar 3	9% May 3	15 1/2 Aug 2	Robbins Mills Inc common	20	11 1/2	12 1/2	12	12 1/2	11 1/2	11 1/2	5,900			
26% Dec 29	44 1/4 Mar 10	21 1/2 May 4	41 May 18	4.50% preferred series A	50	29 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	4,200			
16% Sep 15	21% Mar 3	17% Jan 4	29% Aug 11	Robertshaw-Fulton Controls com	1	27 1/2	28	28	28 1/2	27 1/2	28 1/2	10,000			
22% Oct 7	25 1/4 Aug 14	24 Jan 12	36 1/2 Aug 11	5 1/2% conv preferred	25	34	35	35 1/2	35 1/2	34 1/2	34 1/2	1,700			
35 1/4 Jun 23	43 1/2 Dec 7	41 Jan 14	45 1/2 July 28	Rochester Gas & El Corp	No par	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	1,200			
18 1/4 Apr 29	21 1/2 Nov 9	18 1/2 Jan 4	22 1/2 Aug 5	Rockwell Spring & Axle Co	5	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	24,800			
115 Dec 24	149 1/2 Dec 11	148 Jan 8	261 1/4 Aug 19	Rohm & Haas Co common	20	249	249	249	249	246	250	700			
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	4% preferred series A	100	103	104 1/2	103	104 1/2	103	104 1/2	100			
6% Sep 24	10% Jan 13	6 1/2 May 27	9 1/4 Feb 19	Ronson Corp	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/4	12,300			
14 1/4 Dec 29	22% Jan 30	14 1/4 Jan 4	20% Sep 17	Royal Dutch Petrol Co	50 Guilders	56	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	30,700			
11 1/2 Dec 15	17 1/4 Mar 23	33 1/2 May 21	39 1/2 July 9	Royal McBee Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	27,600			
		14 1/2 Jan 23	16 1/4 Mar 9	Ruberold Co (The)	1	37 1/2	38 1/2	37 1/2	37 1/2	38	38	1,200			
				Ruppert (Jacob)	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300			
32% Jan 23	40% Dec 18	38 1/4 Jan 28	47 1/2 Sep 9	Safeway Stores common	5	47	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	5,100			
81 Jun 12	93 1/4 Nov 9	88 1/4 Jan 4	98% Sep 17	4% preferred	100	96	96 1/2	96 1/2	96 1/2	97	97 1/2	1,110			
30% Oct 7	43% Jan 5	31% Jan 11	41% Jun 2	4.30% conv preferred	100	110	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	1,000			
16 1/2 Jun 29	19 1/2 Nov 24	18 1/2 Jan 14	23 July 27	St Joseph Lead Co	10	39 1/2	39 1/2	39	39 1/2	39 1/2	40 1/2	9,900			
22 Dec 29	33 1/4 Jan 30	23% Jan 4	27% May 25	St Joseph Light & Power	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600			
81 Sep 14	77 1/2 Feb 2	62 1/2 Jan 8	70 1/2 Aug 23	St L San F Ry Co common	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	18,400			
211 Sep 15	312 Jan 5	211 Apr 5	280 May 24	Preferred series A 5%	100	69	69 1/2	69	69	69	69 1/2	1,000			
150 May 26	160 Sep 14	123 Apr 9	150 May 14	St Louis Southwestern Ry Co	100	245	245	245	248	245	248	10			
17 1/2 Sep 15	23% Mar 25	20% Jan 12	32 1/2 Aug 2	5% noncum preferred	100	150	150	140	150	140	165	30			
91 1/2 Sep 9	96 Nov 12	93 1/2 Jan 4	102 1/2 Aug 24	St Regis Paper Co common	5	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	33,800			
		14% May 3	17% Sep 14	1st pfd 4.40% series A	100	101	102	102	103	102	103	100			
		11 Sep 16	14 Sep 15	San Diego Gas & Electric Co	10	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	16 1/2	12,100			
21 Sep 14	27 Jan 13	23 1/4 May 18	26 1/4 Mar 5	Rights	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	1,200			
10 1/2 Dec 22	15 1/4 Mar 6	11 Jan 4	13% Aug 2	Sangamo Electric Co	10	12 1/2	12 1/2	13	13 1/2	12 1/2	13 1/2	2,200			
20 Sep 15	28 Jan 6	17 1/4 Apr 28	22% Jan 20	Savage Arms Corp	5	19 1/2	20	20	20 1/2	19 1/2	20 1/2	15,800			
11 Sep 15	17 Mar 23	11 1/2 Jan 4	14 1/4 Feb 19	Schenley Industries Inc	1.40	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,000			
				Scherer Corp	150	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,000			
54 Jan 16	70% Dec 9	69% Jan 4	100% Jun 29	Scott Paper Co common	No par	96	97 1/2	94 1/2	96						

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16	Friday Sept. 17				
13 1/2 Nov 23	22 1/2 Jan 22	13 1/2 Mar 17	17 1/2 Aug 24	U S Lines Co common	1	15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	4,700	
7 1/2 Oct 22	8 Jan 26	7 1/2 Feb 24	8 1/2 May 25	4 1/2 preferred	10	8 1/4	8 1/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 1/4	700	
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	62 1/2 Sep 17	U S Pipe & Foundry Co	20	58	58 1/2	58 1/4	59	58 1/4	59	59	60 1/4	14,700	
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	68 July 16	U S Playing Card Co	10	66 1/2	67	66 1/2	66 3/4	66 1/2	66 3/4	65 1/2	67	200	
22 Oct 23	32 1/2 Feb 2	24 Jan 11	29 1/2 Aug 12	U S Plywood Corp common	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,200	
70 Oct 26	85 1/2 Jan 5	79 1/2 Jan 7	84 Sep 14	3 1/2 preferred series A	100	82 1/2	84	84	84	83 1/2	85 1/2	84	85 1/2	170	
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	94 Aug 30	3 1/2 preferred series B	100	94	94	93	94	92 1/2	94	92 1/2	94	280	
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	39 1/2 July 27	U S Rubber Co common	5	35	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	43,200	
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	155 1/2 Sep 14	8 1/2 noncum 1st preferred	100	154 1/2	154 1/2	154 1/2	155 1/4	154	154 1/2	153 1/2	154	1,770	
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	64 Jun 3	U S Smelting Ref & Min com	50	50 1/2	50 1/2	50 1/2	51 1/4	49 1/4	51 1/2	50	52 1/2	15,800	
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	64 Jun 3	7 1/2 preferred	50	61	62	62	62 1/2	61 1/4	62 1/2	62	62 1/2	700	
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	56 Aug 2	U S Steel Corp common	No par	54 1/2	55 1/2	54 1/2	55 1/4	54 1/4	55 1/2	54 1/2	55 1/2	116,600	
135 Aug 31	144 1/2 Jan 28	143 Jan 4	158 1/2 Sep 17	7 1/2 preferred	100	157 1/2	157 1/2	158	158	157 1/2	158	157 1/2	158 1/2	1,700	
17 1/2 Dec 10	21 1/2 Feb 26	16 1/2 Jun 24	18 1/2 Feb 11	U S Tobacco Co common	No par	17 1/2	18	18	18	17 1/2	18	17 1/2	18	2,900	
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Mar 16	7 1/2 noncumulative preferred	25	35 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	110	
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	10 Sep 13	United Stockyards Corp	10	10	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	3,400	
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	11 1/2 July 14	United Stores \$4.20 noncu 2d pfd	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	10	1,700	
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	94 Sep 1	\$6 convertible preferred	No par	93	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92	92	590	
1 1/2 Dec 31	4 Mar 19	1 1/2 Jan 4	2 1/2 Aug 16	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	9,500	
15 Dec 31	29 1/2 Mar 12	11 1/2 May 12	19 1/2 Aug 13	4 1/2 convertible preferred	50	17	17	17	17	17	17	17	17	100	
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,500	
22 1/2 Jan 14	32 1/2 Dec 9	28 1/2 Jan 8	30 1/2 Mar 11	Universal-Cyclops Steel Corp	1	28 1/2	29	28 1/2	29	27 1/2	29	28 1/2	28 1/2	200	
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	32 1/2 Sep 16	Universal Leaf Tobacco com	No par	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	32	32 1/2	1,700	
155 Sep 3	167 Feb 17	154 Jan 18	167 1/2 Sep 17	8 1/2 preferred	100	164	166	166	166	165	166	166	166	167 1/2	
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	29 1/2 Sep 7	Universal Pictures Co Inc com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28	2,200	
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	80 Sep 16	4 1/4 preferred	100	78	78	78 1/2	79 1/2	78 1/2	80	80	80	210	
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	42 Aug 26	Utah Power & Light Co	No par	40 1/2	40 1/2	40 1/2	41	40 1/2	40 1/2	40 1/2	41 1/2	2,500	
V															
30 1/4 Sep 15	45 1/4 Mar 25	36 1/4 Jan 13	76 1/2 Sep 17	Vanadium Corp of America	No par	72	72 1/2	72 1/2	74 1/2	71	74	72	75 1/2	19,600	
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	16 1/2 Aug 19	"When issued"	2.50	11 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,900	
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	31 1/2 Aug 6	Van Norman Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	30 3/4	31	8,600	
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 May 19	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,400	
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	46 1/2 Sep 17	Vick Chemical Co	2.50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	5,300	
125 May 29	128 Mar 19	126 Mar 26	136 Aug 27	Vicks Shreve & Pacific Ry com	100	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	4,300	
125 1/2 Jun 3	127 Apr 13	124 1/2 Mar 26	134 July 30	5 1/2 noncumulative preferred	100	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	3,000	
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	35 1/2 July 6	Victor Chemical Works common	5	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200	
88 July 17	92 Mar 20	89 Jan 4	95 1/2 May 26	3 1/2 preferred	100	95 1/2	97 1/2	95 1/2	97 1/2	94 1/2	97	95 1/2	97	27	
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	47 1/2 Sep 14	Va-Carolina Chemical com	No par	40	43 1/2	44 1/2	46 1/2	44 1/2	46 1/2	44	45 1/2	67,000	
112 Sep 15	130 1/2 Jan 8	123 Jan 4	152 1/2 Aug 30	6 1/2 div partic preferred	100	144 1/2	148	149	150	150 1/2	150 1/2	146	146	1,600	
22 1/2 Jun 23	27 Nov 17	27 Jan 11	33 1/2 July 28	Virginia Elec & Power Co com	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	6,200	
106 Jun 5	114 1/2 Nov 12	112 1/2 Jun 2	115 Feb 18	\$5 preferred	100	114	114 1/2	115	115	115	115	114 1/2	115	310	
92 July 20	100 1/2 Dec 24	99 July 19	102 1/2 Apr 8	\$4.04 dividend preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	150	
92 Jun 3	100 1/2 Oct 30	101 1/2 Jan 19	105 1/2 Apr 8	\$4.20 dividend preferred	100	104 1/2	104 1/2	104	104	103 1/2	104	103 1/2	104	2,300	
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	31 1/2 Sep 17	Virginia Ry Co common	25	31	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,600	
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	29 1/2 Sep 17	6 1/2 preferred	25	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	1,100	
36 1/2 Mar 5	64 Dec 7	57 Mar 25	71 1/2 May 19	Visking Corp (The)	5	65	65	64 1/2	64 1/2	63	64	64	64 1/2	300	
14 1/2 Dec 7	18 Mar 4	13 May 17	16 Feb 1	Vulcan Detinning Co common	10	14	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20	
27 Jun 22	30 Jan 15	26 Apr 6	29 Jan 4	7 1/2 preferred	20	28	29 1/2	28	29 1/2	28	29 1/2	28	29 1/2	300	
W															
59 Sep 14	70 1/2 Mar 2	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/2 preferred	100	66	66	66	67	66	67	66	66 1/2	100	
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Aug 2	13 Mar 3	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
21 1/2 Nov 24	29 1/2 Jan 9	24 Jun 3	26 1/2 Mar 4	Walgreen Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	3,800	
43 1/2 Jun 16	52 Dec 22	51 Jan 5	71 Sep 15	Walker (Hiram) G & W	No par	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	71	70 1/2	70 1/2	6,500	
5 Dec 29	9 Feb 27	5 1/2 Jan 4	8 1/2 Mar 30	Walworth Co	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,500	
18 1/2 Jan 2	25 May 12	18 1/2 May 4	24 Jan 27	Ward Baking Co common	1	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	2,000	
98 Sep 15	105 Feb 4	100 1/2 Jan 5	104 Feb 3	5 1/2 preferred	100	102 1/2	104	103 1/2	103 1/2	102 1/2	103	102 1/2	103	40	
6 1/2 Sep 15	9 1/2 Mar 3	6 1/2 Jan 4	12 1/2 July 15	Wardell Corp	1	10 1/2	10 1/2								

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. c Cash sale. r Registered bond transactions.

For Financial Institutions

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
Jan. 1	Jan. 1	Low High	Low High	Jan. 1	Jan. 1	Low High	Low High
Cundinamarca (Dept of) 3s 1978.....	Jan-July	55	55 55 1/2	13	44 1/2	56 1/2	
Czechoslovakia (State).....							
Stamped pursuant to interest reduced to 6% extended to 1960.....	April-Oct	101 1/4	38 1/4 38 1/2	2	37	43	
Denmark (Kingdom of) extl 4 1/2s 1962.....	April-Oct	101 1/4	101 1/4 101 1/4	7	99 1/2	104 1/2	
Called bonds.....							
El Salvador (Republic of).....							
3 1/2s extl s f dollar bonds Jan 1 1976.....	Jan-July		79 80	65	80		
3s extl s f dollar bonds Jan 1 1976.....	Jan-July		71 1/4 71 1/4	1	58 1/4	71 1/4	
Δ Estonia (Republic of) 7s 1967.....	Jan-July		113 14	13	17		
Δ Frankfurt on Main 6 1/2s 1953.....	May-Nov		131 134 1/4	32	105	134 1/4	
German (Federal Republic of).....							
External loan of 1924.....							
5 1/2s dollar bonds 1969.....	April-Oct	79 1/2	79 80	93	68 1/4	84 1/4	
3s dollar bonds 1972.....	April-Oct		52 1/4 54	31	45	57 1/2	
10-year bonds of 1936.....							
3s conv & fund issue 1953 due 1963.....	Jan-July	64	63 64 1/2	41	58	65	
Prussian Conversion 1953 issue.....	Apr-Oct		59 1/2 61	24	55 1/2	67	
4s dollar bonds 1972.....							
International loan of 1930.....	June-Dec	71 1/4	71 72	146	63	80 1/2	
3s dollar bonds 1972.....	June-Dec	53 1/4	51 1/2 54	64	45	57 1/4	
German (extl loan 1924 Dawes loan).....	April-Oct	100 1/4	99 1/2 100 1/2	98	82 1/2	102 1/2	
Δ 7s gold bonds 1949.....	June-Dec	89	89 90 1/2	103	76 1/4	95 1/4	
German Govt International (Young loan).....							
5 1/2s loan 1930 due 1965.....							
Great Consolidated Elec Power.....							
Δ 6 1/2s 1st & gen mgt 1950.....	Jan-July		*164 --		156 1/2	165 1/2	
Δ 6 1/2s due 1950 extended to 1960.....	Jan-July		*100 --		98 1/2	100 1/2	
Greek Government.....							
Δ 7s part paid 1964.....	May-Nov	45	42 45	131	19 1/4	49 1/2	
Δ 6s part paid 1968.....	Feb-Aug	42 1/2	39 42 1/2	199	18 1/4	45 1/2	
Δ Hamburg (State of) 6s 1946.....	April-Oct	125	120 125	36	104	123	
Helsingfors (City) external 6 1/2s 1960.....	April-Oct	97	97 97	1	97	99 1/2	
Italian (Republic) extl s f 3s 1977.....	Jan-July	57 1/2	55 1/2 57 1/2	40	52 1/2	57 1/2	
Italian Credit Consortium for Public Works.....							
30-yr gtd extl s f 3s 1977.....	Jan-July	56	55 56	71	51	56	
Δ 7s series B 1947.....	Mar-Sept		*93 1/2 --				
Italian Public Utility Institute.....							
30-yr gtd extl s f 3s 1977.....	Jan-July	57	55 1/2 57	115	52 1/2	57	
Δ External 7s 1952.....	Jan-July		*95 1/2 --		95 1/2	95 1/2	
Δ Italy (Kingdom of) 7s 1951.....	June-Dec		103 103	6	93	103	
Japanese (Imperial Govt).....							
Δ 6 1/2s extl loan of '24 1954.....	Feb-Aug	159	159 159	2	145 1/2	160	
Δ 6 1/2s due 1954 extended to 1964.....	Feb-Aug	95 1/2	95 95 1/2	58	87	96 1/2	
Δ 6 1/2s extl loan of '30 1965.....	May-Nov		*139 1/2 --		129	140	
Δ 6 1/2s due 1965 extended to 1975.....	May-Nov	85 1/4	85 1/4 86	32	80 1/2	88 1/4	
Δ Yugoslavia (State Mgt Bank) 7s 1957.....	April-Oct		28 1/2 28 1/2	2	19	30	
Δ Medellin (Colombia) 6 1/2s 1954.....	June-Dec				73 1/2	85	
30-year 3s s f bonds 1978.....	Jan-July		*55 56		44 1/2	56 1/2	
Mexican Irrigation.....							
Δ 4 1/2s assented (1922 agreement) 1943.....	May-Nov						
Δ 4 1/2s small 1943.....							
Δ New assented (1942 agree'm't) 1968.....	Jan-July		*9 1/2 10 1/2		9 1/2	10 1/2	
Δ Small 1968.....							
Mexico (Republic of).....							
Δ 4 1/2s of 1899 due 1945.....	Quar-Jan						
Δ Large.....							
Δ Small.....							
Δ 5 1/2s assented (1922 agree'm't) 1945.....	Quar-Jan						
Δ Large.....							
Δ Small.....							
Δ 5s new assented (1942 agree'm't) 1963.....	Jan-July		*16 1/4 16 1/2		16	17 1/4	
Δ Large.....			*16 1/4 16 1/2		16 1/4	17 1/4	
Δ Small.....			*16 1/4 16 1/2		16 1/4	17 1/4	
Δ 4s of 1904 (assented to 1922 agree'm't) due 1954.....	June-Dec						
Δ 4s new assented (1942 agree'm't) 1968.....	Jan-July	9 1/2	9 1/2 9 1/2	5	9	10	
Δ 4s of 1910 (assented to 1922 agree'm't) 1945.....	Jan-July						
Δ Small.....							
Δ 4s new assented (1942 agree'm't) 1963.....	Jan-July		*15 1/4 16		15 1/4	16 1/4	
Δ Small.....			*15 1/4 15 1/4		15 1/4	16 1/4	
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933.....	Jan-July						
Δ Small.....							
Δ 6s new assented (1942 agree'm't) 1963.....	Jan-July		*17 1/4 18		16 1/2	19	
Δ Small.....			*17 1/4 18 1/2		16 1/2	18 1/2	
Δ Milan (City of) 6 1/2s 1952.....	April-Oct		*98 --		92 1/4	98	
Minas Geraes (State).....							
Δ Secured extl sinking fund 6 1/2s 1958.....	Mar-Sept		*58 --		53 1/4	54 1/4	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2001.....	Mar-Sept	39	39 39 1/2	2	34	40	
Δ Secured extl sinking fund 6 1/2s 1959.....	Mar-Sept		*55 --		58	58	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept		*39 1/2 40 1/2		33 1/2	41	
Netherlands (Kingdom of) 3 1/2s 1957.....	May-Nov		*101 102		100	102	
Norway (Kingdom of) 4 1/2s 1956.....	Mar-Sept	101 1/2	101 1/2 101 1/2	9	100 1/2	103	
External sinking fund 4 1/2s 1965.....	April-Oct		101 1/2 102	8	99 1/2	102 1/2	
Δ sinking fund external loan 1963.....	Feb-Aug		101 101 1/2	10	99 1/4	102	
3 1/2s sinking fund external 1957.....	April-Oct		99 1/2 99 1/2	5	98	100 1/4	
Municipal Bank extl sink fund 5s 1970.....	June-Dec		*102 1/4 --		101 1/2	103	
Δ Nuremberg (City of) 6s 1952.....	Feb-Aug	125	119 1/2 125	24	98 1/2	125	
Oriental Development Co Ltd.....							
Δ 6s extl loan (30-yr) 1953.....	Mar-Sept				131	140 1/4	
Δ 6s due 1953 extended to 1963.....	Mar-Sept	81 1/2	81 83	43	77 1/2	84 1/4	
Δ 6 1/2s extl loan (30-yr) 1958.....	May-Nov		*124 1/2 --		118 1/2	130	
Δ 6 1/2s due 1958 extended to 1968.....	May-Nov	71 1/4	71 1/4 71 1/4	15	70 1/4	76	
Oslo (City) sinking fund 4 1/2s 1955.....	April-Oct		*99 1/2 --		99 1/2	101 1/2	
Δ Pernambuco (State of) 7s 1947.....	Mar-Sept		*52 --		58	58 1/4	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept		40 1/4 40 1/4	1	36	40 1/4	
Δ Peru (Republic of) external 7s 1959.....	Mar-Sept		65 1/4 65 1/4	1	55 1/4	66 1/4	
Δ Nat loan extl s f 6s 1st series 1960.....	June-Dec	65 1/4	65 1/4 65 1/4	9	55 1/4	66 1/4	
Δ Nat loan extl s f 6s 2nd series 1961.....	April-Oct		65 1/4 65 1/4	3	55	66 1/4	
Δ Poland (Republic of) gold 6s 1940.....	April-Oct		*9 --		9	10	
Δ 4 1/2s assented 1958.....			10 10	2	8	11 1/2	
Δ Stabilization loan sink fund 7s 1947.....	April-Oct		*12 1/4 14		13	18	
Δ 4 1/2s assented 1968.....	April-Oct		*9 1/4 11		7 1/2	12	
Δ External sinking fund gold 8s 1950.....	Jan-July	13 1/2	13 13 1/2	5	9 1/4	15	
Δ 4 1/2s assented 1963.....	Jan-July	9 1/4	9 1/4 11	1	7 1/2	12	
Porto Alegre (City of).....							
Δ 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	Jan-July		*40 1/2 --		39	42	
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....	Jan-July		*40 42 1/2		39	41 1/2	
Δ Prussia (Free State) 6 1/2s ('26 loan) 1951.....	Mar-Sept	72 1/2	72 1/2 72 1/2	1	67 1/2	79 1/2	
Δ Rhine-Main-Danube 7s 1950.....	Apr-Oct	72 1/2	72 1/2 72 1/2	1	68	79	
Δ Rio de Janeiro (City of) 8s 1946.....	Mar-Sept		*139 150		127	142 1/2	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	April-Oct		*58 1/2 --		56 1/2	56 1/2	
Δ External secured 6 1/2s 1953.....	Feb-Aug		*40 42		33 1/2	42	
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	Feb-Aug		*53 1/4 --		51	55 1/2	
Rio Grande do Sul (State of).....							
Δ 8s external loan of 1921 1946.....	April-Oct		*68 --		68	68	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	April-Oct		*50 1/4 --		45	50 1/2	
Δ 6s external sinking fund gold 1968.....	June-Dec		*60 1/2 --		56 1/2	60 1/2	
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	June-Dec		*41 1/2 40		37 1/4	44	
Δ 7s external loan of 1926 due 1966.....	May-Nov		*62 --		60 1/2	62	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec		41 41	1	37	41	
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec		*41 42		37 1/4	42 1/2	
Δ Rome (City of) 6 1/2s 1952.....	April-Oct		*98 --		92 1/2	98	

For footnotes see page 31

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/2s 1967.....	May-Nov	102	102	4	100 1/2	102
Alabama Power first mortgage 3 1/2s 1972.....	Jan-July	*104 1/4	106 1/4	1	101 1/4	104 3/4
1st mortgage 3 1/2s 1984.....	Mar-Sept	102	102	2	102	102
Albany & Susquehanna RR 4 1/2s 1975.....	April-Oct	105 1/4	105 1/4	1	101 1/2	105 1/4
Allegheny Corp debts 5s ser A 1962.....	May-Nov	102 1/2	102 1/2	5	99	102 1/2
Allegheny & Western 1st gld 4s 1998.....	April-Oct	*77 1/2	--	--	71 1/2	74 1/2
Allied Chemical & Dye 3 1/2s debts 1978.....	April-Oct	104 1/4	104 1/2	12	103 1/2	105 1/4
Allis-Chalmers Mfg 2s debentures 1956.....	Mar-Sept	100	100	14	98 1/4	100 1/4
Aluminum Co of America 3 1/2s 1964.....	Feb-Aug	102 1/2	103 1/4	51	101 1/4	104 1/4
3s s f debentures 1979.....	June-Dec	100	100	27	100 1/2	101 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970.....	May-Nov	106	106	6	104 1/4	107
American Airlines 3s debentures 1966.....	June-Dec	*97	98	--	93 1/4	97 1/4
American Bosch Corp 3 1/2s s f debts 1964.....	May-Nov	--	--	--	100	100
American & Foreign Power deb 5s 2030.....	Mar-Sept	85 1/2	85 1/2 86 1/2	67	77 1/4	86 1/4
4.80s junior debentures 1987.....	Jan-June	70 1/4	70 1/4 71 1/4	219	62 1/4	72 1/2
American Telephone & Telegraph Co.....						
2 1/2s debentures 1980.....	Feb-Aug	94 1/4	94 1/4 95	39	91 1/4	97 1/2
2 1/2s debentures 1975.....	April-Oct	96	96 96 1/2	40	93 1/4	98 1/4
2 1/2s debentures 1986.....	Jan-July	91 1/4	91 91 1/4	20	87 1/4	94 1/4
2 1/2s conv debentures 1961.....	June-Dec	126 1/2	124 1/2 127	54	111 1/4	130 1/2
2 1/2s debentures 1982.....	April-Oct	--	95 1/4 95 1/4	9	92 1/4	97 1/4
2 1/2s debentures 1987.....	June-Dec	96 1/4	96 1/4 97	9	93	99 1/4
3 1/2s debentures 1973.....	June-Dec	105 1/2	104 1/4 105 1/2	24	104 1/4	106 1/4
2 1/2s debentures 1971.....	Feb-Aug	97 1/2	97 1/2 98	29	95 1/4	99 1/2
3 1/2s conv debentures 1963.....	Mar-Sept	132 1/2	130 1/4 132 1/2	146	118	136
3 1/2s conv debts 1964.....	Jan-July	134 1/2	132 1/2 134 1/2	164	119 1/4	138
3 1/2s conv debts 1965.....	June-Dec	134 1/2	132 1/2 134 1/2	1,089	118 1/4	138 1/4
American Tobacco Co debentures 3s 1962.....	April-Oct	101 1/4	101 1/4 101 1/4	40	99 1/2	102 1/2
3s debentures 1969.....	April-Oct	101	100 1/4 101	45	96 1/2	102 1/2
3 1/2s debentures 1977.....	Feb-Aug	--	102 1/2 103 1/4	40	98 1/4	103 1/2
Anglo-Lautaro Nitrate Corp 4s 1960.....	June-Dec	--	*93 1/2 95	--	91	97
Anheuser-Busch Inc 3 1/2s debts 1977.....	April-Oct	--	*102 1/2 --	--	101	103 1/2
Ann Arbor first gld 4s July 1995.....	Quar-Jan	--	*83 1/4 --	--	80	83
A P W Products Co 5s 1966.....	April-Oct	--	70 1/4 70 1/4	2	66 1/2	73
Associates Investment 3 1/2s debts 1962.....	Mar-Sept	--	101 1/4 101 1/4	7	101	103
Atchison Topeka & Santa Fe.....						
General 4s 1995.....	April-Oct	122 1/2	122 1/2 123	10	117	124 1/2
Stamped 4s July 1 1995.....	May-Nov	--	117 118	2	111 1/2	119
Atlanta & Charl Air Line Ry 3 1/2s 1963.....	May-Nov	--	*103 1/4 105	--	101	103 1/2
Atl Coast Line RR 4 1/2s A 1964.....	June-Dec	--	109 109	2	106 1/4	109 1/2
Gen mortgage 4 1/2s 4s ser A 1980.....	Mar-Sept	--	104 1/4 104 1/4	3	101 1/2	104 1/4
Gen mtge 4 1/4s ser C 1972.....	Jan-July	--	*104 1/4 --	--	103 1/2	105
Atlantic Refining 2s debentures 1966.....	Jan-July	99 1/2	99 1/2 100	22	96	101
3 1/2s debentures 1979.....	Jan-July	--	104 1/2 104 1/2	10	103 1/2	106 1/4

B

Baltimore & Ohio RR.....						
First mortgage 4s series A July 1975.....	April-Oct	99 1/4	99	99 1/4	31	93 1/2 101
First mortgage 5s series B (4 1/4 fixed and 1 1/4 contingent interest) July 1975.....	April-Oct	104 1/2	104 1/4 104 1/2	42	99 1/2 105 1/2	
Refunding and general mortgage 5s (2% fixed and 3% contingent interest).....						
Series G due Dec 1 1995.....	June-Dec	87	86 1/2 87	75	74 1/4 88 1/4	
Series K due March 1 2000.....	Mar-Sept	86 1/2	86 1/2 87	29	73 1/4 88	
Series M due March 1 1996.....	Mar-Sept	87	86 1/2 87	51	73 1/2 88	
Ref and general mortgage 6 1/2 (2 1/2% fixed and 3 1/2% contingent interest).....						
Series J due Dec 1 1995.....	June-Dec	95 1/4	95 1/2 96	22	86 1/2 97	
4 1/4s convertible income Feb 1 2010.....	May	74 1/4	74 1/4 75 1/4	235	64 1/2 77 1/2	
Pittsburgh Lake Erie & West Virginia.....						
Refunding 4s series A 1980.....	May-Nov	97 1/4	97 1/2 97 1/2	13	93 1/4 100	
S'western div first mortgage 5% ser A (3 1/2% fixed & 1 1/2% conting int) 1980.....	Jan-July	--	90 1/2 91 1/4	32	79 1/4 93	
Toledo-Cincinnati division.....						
First lien and ref M 4s series D 1985.....	Jan-July	--	87 1/2 88 1/2	5	78 1/4 90	
Bangor & Aroostook RR 4 1/2s conv 1976.....	Jan-July	--	98 1/4 98 1/4	1	90	99
Bell Telephone of Pa 5s series C 1960.....	April-Oct	--	*102 1/2 109 1/2	--	107 1/2 109 1/2	
Beneficial Industrial Loan 2 1/2s debts 1961.....	May-Nov	--	98 1/4 98 1/2	35	94 1/2 98 1/2	
ΔBerlin City Electric 6s 1955.....	April-Oct	--	85 85	2	72 1/2 110	
Δ6 1/2s s f debentures 1951.....	June-Dec	--	96 100	5	77	110
Δ6 1/2s s f debentures 1959.....	Feb-Aug	100 1/2	95 100 1/2	7	79	113
Bethlehem Steel Corp.....						
Consol mortgage 2 1/4s series I 1970.....	Jan-July	99 1/4	99 1/4 99 1/4	9	97	100 1/2
Consol mortgage 2 1/4s series J 1976.....	May-Nov	--	98 1/4 98 1/2	5	95 1/2 98 1/2	
Consol mortgage 3s series K 1971.....	Jan-July	--	100 1/4 100 1/4	1	98 1/2 102 1/2	
Borden (The) Co 2 1/2s debts 1989.....	Mar-Sept	--	*100 100 1/2	--	97	101
Boston & Maine RR.....						
First mortgage 5s series AC 1967.....	Mar-Sept	--	81 82	10	76 1/2 83 1/2	
First mortgage 5s series II 1955.....	May-Nov	--	*100 1/2 101 1/2	--	99 1/2 101 1/2	
First mortgage 4 1/4s series JJ 1961.....	April-Oct	--	*76 --	--	76 1/2 78	
First mortgage 4s series RR 1960.....	Jan-July	73	73 73 1/2	47	70 1/2 75 1/2	
Δline mortgage 4 1/2s series A July 1970.....	May-Nov	54	54 55	30	51 1/2 60 1/2	
Bristol-Myers Co 3s debentures 1968.....	April-Oct	100 1/4	100 1/4 100 1/4	10	100	101 1/2
Brooklyn Union Gas gen mtg 2 1/2s 1976.....	Jan-July	--	*95 1/2 98	--	92 1/2 99 1/4	
1st mortgage 3s 1980.....	Jan-July	--	--	--	--	--

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2% debts 1971	Jan-July	---	*103	Consumers Power first mtge 2 1/2% 1975	Mar-Sept	---	97 1/2 99 1/2
Buffalo Niagara Elec first mtge 2 3/4% 1975	May-Nov	---	98 1/2 98 1/2	Continental Baking 3s debentures 1965	Jan-July	---	*99 100
Buffalo Rochester & Pittsburgh Ry	---	---	---	Continental Can 3 1/4% debts 1976	April-Oct	---	*104
Stamped modified 4 1/2% 1957	May-Nov	88 1/4	88 1/4 89	Crane Co 3 1/2% s f debts 1977	May-Nov	---	*102 1/2
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/2	100 1/2 100 1/2	Crucible Steel Co of Am 1st mtge 3 1/4% 1966	May-Nov	---	*98
Bush Terminal Buildings 5s gtd 1960	April-Oct	---	*104 104 1/2	Cuba Northern Ry	---	---	---
Delta general mtge income 1982	Jan-July	---	92 92	Delta mortgage 4s (1942 series) 1970	June-Dec	36 1/2	36 1/2 36 1/2
C				Cuba RR	---	---	---
California Electric Power first 3s 1976	June-Dec	---	*96 100	Delta mortgage 4s June 30 1970	Jan-July	23 1/2	23 1/2 24
California Oregon Power 3 1/4% 1974	May-Nov	---	99 1/2 99 1/2	Delta lien & ref 4s ser A 1970	June-Dec	---	*29 1/2 30 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	108 1/2	108 1/2 108 1/2	Delta lien & ref 4s ser B 1970	June-Dec	---	*29 1/2 32
Canadian National Ry	---	---	---	Delta imp & equip 4s 1970	June-Dec	---	29 1/2 29 1/2
Guaranteed gold 4 1/2% 1957	Jan-July	109 1/2	109 1/4 109 1/2	D			
Guaranteed gold 4 1/4% 1955	June-Dec	---	105 1/2 105 1/2	Dayton Power & Lt first mtge 2 1/4% 1975	April-Oct	---	98 98
Guaranteed gold 4 1/2% 1956	Feb-Aug	---	106 1/4 106 1/4	First mortgage 3s 1978	Jan-July	---	---
Canadian Pacific Ry	---	---	---	First mortgage 3s series A 1978	June-Dec	---	---
4% consol debenture (perpetual)	Jan-July	107 1/2	107 1/4 107 1/2	First mortgage 3 1/4% 1982	Feb-Aug	---	*104
Capital Airlines Inc 4s ser A 1960	Mar-Sept	---	*100 100 1/4	Dayton Union Ry 3 1/4% series B 1965	June-Dec	---	*100
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 1/4	105 1/4 105 1/4	Deere & Co 2 1/4% debentures 1965	April-Oct	---	*100 102
Carthage & Adirondack Ry 4s 1981	June-Dec	67	67 67	3 1/2% debentures 1977	Jan-July	---	*101 1/2 102 1/4
Case (J. I.) Co 3 1/2% debts 1978	Feb-Aug	---	97 3/4 97 3/4	Delaware & Hudson 4s extended 1963	May-Nov	---	*103 1/4 103 1/4
Celanese Corp 3s debentures 1965	April-Oct	97 1/4	97 1/4 97 1/4	Delaware Lackawanna & Western RR Co	---	---	---
3 1/2% debentures 1976	April-Oct	99 1/4	98 1/2 99 1/2	New York Lackawanna & Western Div	---	---	---
Celotex Corp 3 1/4% debentures 1960	Feb-Aug	---	*99 1/2	First and refund M 5s series C 1973	May-Nov	---	94 95
3 1/4% debentures (1947 issue) 1960	Feb-Aug	---	*99 1/2	Delta mortgage due 1993	May	76	76 76 1/4
Delta Central Branch U P 1st gtd 4s 1948	June-Dec	---	*105 1/2	Delta mortgage due 1993	May	76	76 76 1/4
Central of Georgia Ry	---	---	---	Morris & Essex division	---	---	---
First mortgage 4s series A 1995	Jan-July	---	93 1/4 93 1/4	Collateral trust 4-6s May 1 2042	May-Nov	91 1/2	91 1/2 91 1/4
Delta Gen mortgage 4 1/2% series A Jan 1 2020	May	---	*67 90	Pennsylvania Division	---	---	---
Delta Gen mortgage 4 1/2% series B Jan 1 2020	May	---	79 79 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	---	*86 90
Central RR Co of N J 3 1/4% 1987	Jan-July	53 1/4	53 1/4 54	1st mtge & coll tr 4 1/4s ser B 1985	May-Nov	81	81 81
Central New York Power 3s 1974	April-Oct	101	101 101 1/4	Delaware Power & Light 3s 1973	April-Oct	---	*99 1/2
Central Pacific Ry Co	---	---	---	First mortgage and coll trust 3 1/4% 1977	June-Dec	---	---
First and refund 3 1/2% series A 1974	Feb-Aug	---	*103	First mortgage and coll trust 2 1/4% 1979	Jan-July	---	---
First mortgage 3 1/2% series B 1968	Feb-Aug	---	*101 101 1/2	1st mtge & coll trust 2 1/4% 1980	Mar-Sept	---	*94 95 1/4
Champion Paper & Fibre deb 3s 1965	Jan-July	---	*100 102 1/2	1st mtge & coll tr 3 1/4% 1984	May-Nov	---	---
Chesapeake & Ohio Ry	---	---	---	Denver & Rio Grande Western RR	---	---	---
General 4 1/2% 1992	Mar-Sept	---	*127 1/2	First mortgage series A (3% fixed	Jan-July	104 1/2	104 1/2 104 1/2
Refund and impt M 3 1/2% series D 1996	May-Nov	103 3/4	103 1/4 104 1/4	1% contingent interest) 1993	Jan-July	---	101 101 1/4
Refund and impt M 3 1/2% series E 1996	Feb-Aug	---	103 103 1/2	Income mortgage series A (4 1/2%	April	---	101 101 1/4
Refund and impt M 3 1/2% series H 1973	June-Dec	---	103 103 1/2	contingent interest 2018	April	---	101 101 1/4
R & A div first consol gtd 4s 1989	Jan-July	---	*115 124	Denver & Salt Lake	---	---	---
Second consolidated gtd 4s 1989	Jan-July	---	*101	Income mortgage (3% fixed	Jan-July	---	102 1/4 102 1/4
Chicago Burlington & Quincy RR	---	---	---	1% contingent interest) 1993	Jan-July	---	102 1/4 102 1/2
General 4s 1958	Mar-Sept	---	105 1/2 105 1/2	Detroit Edison 3s series H 1970	June-Dec	---	*96 1/2
First and refunding mortgage 3 1/4% 1985	Feb-Aug	---	*100 100 1/2	General and refund 2 1/4% series I 1982	May-Sept	---	*104 1/2
First and refunding mortgage 2 1/4% 1970	Feb-Aug	98	96 3/4 98	Gen & ref mtge 2 1/4% ser J 1985	Mar-Sept	---	*170
1st & ref mtge 3s 1990	Feb-Aug	---	*93 1/2	Gen & ref 3 1/4% ser K 1976	May-Nov	---	*126 1/2 129
Chicago & Eastern Ill RR	---	---	---	3s convertible debentures 1958	June-Dec	128 1/2	126 1/2 129
Delta General mortgage inc conv 5s 1997	April	88	87 88	3 1/4% conv debts 1969	Feb-Aug	---	*97 1/2 97 1/2
First mortgage 3 1/4% series B 1985	May-Nov	---	89 1/2 89 1/2	Gen & ref 2 1/4% ser N 1984	Mar-Sept	---	*75 1/2
Chicago & Erie 1st gtd 5s 1982	May-Nov	---	*125	Detroit & Mack first lien gold 4s 1995	June-Dec	---	73 73
Chicago Great Western 4s ser A 1988	Jan-July	93 1/2	92 1/2 93 1/2	Second gtd 4s 1995	Jan-July	104 1/4	103 1/4 104 1/4
Delta General inc mtge 4 1/2% Jan 1 2038	April	82	82 82 1/2	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	---	*91 1/2 93
Chicago Indianapolis & Louisville Ry	---	---	---	Detroit Tol & Ironon RR 2 1/4% ser B 1976	Mar-Sept	---	99 1/2 99 1/2
Delta mortgage 4s inc series A Jan 1983	April	---	72 72	Dow Chemical 2 3/4% debentures 1961	May-Nov	108 3/4	107 1/2 108 1/4
Delta mortgage 4 1/2% inc ser A Jan 2033	April	---	*66 1/2 67 1/2	3s subordinate debts 1982	Jan-July	---	*97 1/2 98 1/4
Chicago Indiana & Southern Ry 4s 1956	Jan-July	---	*101 101 1/4	Duquesne Light Co 2 1/4% 1977	Feb-Aug	---	---
Chicago Milwaukee St. Paul & Pacific RR	---	---	---	1st mortgage 2 1/4% 1979	April-Oct	---	97 1/2
First mortgage 4s series A 1994	Jan-July	101 1/4	101 1/4 101 1/4	1st mortgage 2 1/4% 1980	Feb-Aug	---	---
General mortgage 4 1/2% inc ser A Jan 2019	April	76 1/4	76 76 1/4	1st mortgage 3 1/4% 1982	Mar-Sept	---	105 1/2 105 1/2
4 1/2% conv increased series B Jan 1 2044	April	62 1/4	61 1/2 63	1st mortgage 3 1/4% 1983	Mar-Sept	---	*106
Chicago & North Western Ry	---	---	---	1st mortgage 3 1/4% 1984	Jan-July	---	*102 103 1/4
Second mortgage conv inc 4 1/2% Jan 1 1999	April	57 1/4	57 1/4 58	E			
First mortgage 3s series B 1989	Jan-July	---	*77 1/2 78 1/2	East Tenn Va & Georgia div first 5s 1956	May-Nov	---	*104
Chicago Rock Island & Pacific RR	---	---	---	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	---	*140
1st mtge 2 1/4% ser A 1980	Jan-July	---	*95 1/4 97	Elgin Joliet & Eastern Ry 3 1/4% 1970	Mar-Sept	---	102 102
Chicago Terre Haute & Southeastern Ry	---	---	---	El Paso & Southwestern first 5s 1965	April-Oct	---	112 112
First and refunding mtge 2 1/4%-4 1/4% 1994	Jan-July	71	70 1/2 71 1/2	5s stamped 1965	April-Oct	---	*109 111
Income 2 1/4%-4 1/4% 1994	Jan-July	---	---	Erie Railroad Co	---	78 1/4	77 1/4 78 1/4
Chicago Union Station	---	---	---	General Mtge inc 4 1/2% ser A Jan 2015	April	---	*95 99
First mortgage 3 1/4% series F 1963	Jan-July	103	102 1/2 103	First consol mortgage 3 1/4% series E 1964	April-Oct	---	*88 1/2
First mortgage 2 1/4% series G 1963	Jan-July	100 1/2	100 1/2 100 1/2	First consol mtge 3 1/4% series F 1990	Jan-July	---	*88 1/2
Chicago & Western Indiana RR Co	---	---	---	First consol mtge 3 1/4% series G 2000	Jan-July	---	*88 1/2
1st coll trust mtge 4 1/4% ser A 1982	May-Nov	---	*106 107 1/4	Ohio Division first mortgage 3 1/4% 1971	Mar-Sept	---	*101
Cincinnati Gas & Elec 1st mtge 2 1/4% 1975	April-Oct	---	*97 1/2 98 1/2	F			
First mortgage 2 1/4% 1978	Jan-July	---	*100	Firestone Tire & Rubber 3s debts 1961	May-Nov	102	102 102
Cincinnati Union Terminal	---	---	---	2 1/4% debentures 1972	Jan-July	---	*96
First mortgage gtd 3 1/4% series E 1969	Feb-Aug	---	*106 106 1/2	3 1/4% debentures 1977	May-Nov	---	103 103
First mortgage 2 1/4% series G 1974	Feb-Aug	---	*99	Florida East Coast first 4 1/2% 1959	June-Dec	---	*102 1/2
C I T Financial Corp 2 1/4% 1959	April-Oct	100	100 100 1/4	Delta and refunding 5s series A 1974	Mar-Sept	115	113 1/4 115
4s debentures 1960	Jan-July	105 1/2	105 1/2 105 1/2	Fort Worth & Denver Ry Co 4 1/2% 1982	May-Nov	---	*105
Cities Service Co 3s s f debts 1977	Jan-July	99	98 1/2 99 1/2	G			
City Ice & Fuel 2 1/4% debentures 1966	June-Dec	---	*94 1/2	General Electric Co (Germany)	---	---	---
City Investing Co 4s debentures 1961	June-Dec	---	*99 1/2	Delta 7s debentures 1945	Jan-July	---	148 150
Cleveland Cincinnati Chic & St Louis Ry	---	---	---	Delta 6 1/2% debentures 1940	June-Dec	---	137 139
General gold 4s 1993	June-Dec	---	*83 84	Delta 6s debentures 1948	May-Nov	128	124 1/2 128
General 5s series B 1993	June-Dec	---	*100	General Foods Corp 3 1/4% debts 1976	Jan-July	---	104 105
Refunding and impt 4 1/2% series E 1977	Jan-July	78 3/4	78 1/2 79 1/2	General Motors Acceptance Corp	---	---	---
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	66 1/4	66 1/4 67	4s debentures 1958	Jan-July	---	103 1/2 104
St Louis Division first coll trust 4s 1990	May-Nov	---	66 1/4 67	3 1/4% debentures 1961	Mar-Sept	103 1/2	103 1/2 103 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	---	102 1/2 102 1/2	2 1/4% debentures 1964	Jan-July	---	98 1/2 98 1/2
First mortgage 3s 1982	June-Dec	---	*98 1/2 101	3s debentures 1969	Jan-July	99 1/2	99 1/2 100 1/2
First mortgage 2 1/4% 1985	Mar-Sept	---	*95 96	General Motors Corp 3 1/4% debts 1979	Jan-July	104 1/4	104 104 1/2
First mortgage 3 1/4% 1986	June-Dec						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
ILLINOIS CENTRAL RR (Continued)							
Consol mortgage 5 3/4 series B 1979	May-Nov	103 1/4	103	New Jersey Bell Telephone 3 3/4 1988	Jan-July	102 1/2	102 1/2
Consol mortgage 3 3/4 series C 1974	May-Nov	103 1/4	102	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	85	85
Consol mortgage 3 3/4 series E 1982	Feb-Aug	101 1/2	101	New Jersey Power & Light 3s 1974	Mar-Sept	97	96 1/2
Cons mte 3 3/4 series F 1984	Jan-July	102	102	New Orleans Great Nor 5s A 1983	Jan-July	105 1/4	103 1/2
Refunding 4s 1955	May-Nov	102 1/2	102 1/2	New Orleans Terminal 3 3/4 1977	May-Nov	100	100 1/2
Refunding 5s 1955	May-Nov	103 1/4	103	New Orleans Texas & Mexico Ry	Apr-Oct	101	102 1/2
Illinois Terminal Ry 4s series A 1970	Jan-July	101 1/2	101 1/2	Δ First 5 1/2 series A 1954	Apr-Oct	100 1/2	100 1/2
Δ Insider Steel Corp 6s 1948	Feb-Aug	141	123	Δ First 5s series B 1954	Apr-Oct	98 1/2	98 1/2
Indianapolis Union Ry Co				Δ First 5s series C 1956	Feb-Aug	98 1/2	98 1/2
Refunding and Imp 2 1/2 series C 1986	June-Dec	88 1/2	92	Δ First 4 1/2 series D 1956	Feb-Aug	99	98 1/2
Inland Steel Co 3 3/4 deb 1972	Mar-Sept	119	120 1/2	New York Central RR Co			
1st mortgage 3.20s series I 1982	Mar-Sept	102 1/2	102 1/2	Consolidated 4s series A 1988	Feb-Aug	69 1/2	69 1/2
International Great Northern RR				Refunding & Imp 4 1/2 series A 2013	Apr-Oct	75	74 1/2
Δ First 6s series A 1952	Jan-July	131	130 1/2	Refunding & Imp 5s series C 2013	Apr-Oct	82 1/2	82 1/2
Δ Adjustment 6s series A July 1952	Apr-Oct	86 1/2	84 1/2	N Y Central & Hudson River RR			
Δ First 5s series B 1956	Jan-July	123 1/2	123 1/2	General mortgage 3 1/2 1997	Jan-July	75	75 1/2
Δ First gold 5s series C 1956	Jan-July	123 1/2	123 1/2	3 1/2 registered 1997	Jan-July	75	75 1/2
International Minerals & Chemical Corp				Lake Shore collateral gold 3 1/2 1998	Feb-Aug	61 1/2	61 1/2
3.65s conv subord deb 1977	Jan-July	107	107	3 1/2 registered 1998	Feb-Aug	61	63
Inter Rys Central America 1st 5s B 1972	May-Nov	91 1/2	95	Michigan Cent collateral gold 3 1/2 1998	Feb-Aug	64 1/2	64 1/2
Interstate Oil Pipe Line Co				3 1/2 registered 1998	Feb-Aug	60 1/2	62 1/2
3 1/2 s f debentures series A 1977	Mar-Sept	102 1/2	103 1/2	New York Chicago & St Louis			
Interstate Power Co				Refunding mortgage 3 3/4 series E 1980	June-Dec	101	104 1/2
1st mortgage 3 3/4 1978	Jan-July	102 1/2	102 1/2	First mortgage 3s series F 1986	Apr-Oct	95	95
1st mortgage 3s 1980	Jan-July	100	100	N Y Connecting RR 2 1/2 series B 1975	Apr-Oct	89 1/2	90
JAMESTOWN FRANKLIN & CLEAR 1st 4s 1959				N Y & Harlem gtd 3 3/4 2000	May-Nov	97 1/2	95
Jersey Central Power & Light 2 1/2 1976	Mar-Sept	95 1/2	96	Mortgage 4s series A 2043	Jan-July	91	92
KANAWHA & MICH 1st mte 4s 1990				Mortgage 4s series B 2043	Jan-July	80	80 1/2
Kansas City Power & Light 2 1/2 1976	June-Dec	97 1/2	98 1/2	N Y Lack & West 4s series A 1973	May-Nov	85 1/2	86 1/2
1st mortgage 2 1/2 1978	June-Dec	99	99	4 1/2 series B 1973	May-Nov	85 1/2	86 1/2
1st mortgage 2 1/2 1980	June-Dec	99	99	N Y New Haven & Hartford RR			
Kansas City Southern Ry 4s ser A 1975	Apr-Oct	103 1/2	103 1/2	First & refunding mte 4s ser A 2007	Jan-July	76 1/2	76 1/2
1st mortgage 3 3/4 series B 1968	June-Dec	98 1/2	99 1/2	Δ General mte conv inc 4 1/2 series A 2022	May	66 1/2	67 1/2
Kansas City Terminal Ry 2 1/2 1974	Apr-Oct	98 1/2	99 1/2	Harlem River & Port Chester	Jan-July	100	102 1/2
Kentucky Central 1st mte 4s 1987	Jan-July	54 1/2	59 1/2	1st mte 4 1/2 series A 1973	Jan-July	5 1/2	6
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July	100 1/2	100 1/2	Δ N Y Ontario & West ref 4s June 1992	Mar-Sept	2 1/2	3
Stamped 1961	Jan-July	100 1/2	100 1/2	Δ General 4s 1955	June-Dec	98	98
4 1/2s unguaranteed 1961	Jan-July	150	168	N Y Power & Light first mte 2 1/2 1975	Mar-Sept	68	68
Kings County Elec Lt & Power 6s 1997	Apr-Oct	101 1/2	102 1/2	N Y & Putnam first consol gtd 4s 1993	Apr-Oct	68	68
Koppers Co 1st mte 3s 1964	Apr-Oct	2 1/2	2 1/2	N Y State Electric & Gas 2 1/2 1977	Jan-July		
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept			N Y SUSQUEHANNA & WESTERN RR			
LAKEFRONT DOCK & RR TERMINAL				Term 1st mte 4s 1994	Jan-July	75 1/2	76
1st mte sink fund 3/4 ser A 1968	June-Dec	90 1/2	91	1st & cons mte ser A 2004	Jan-July	64	64 1/2
Lake Shore & Mich South gold 3 1/2 1997	June-Dec	86	86	Δ General mortgage 4 1/2 series A 2019	Jan-July	48 1/2	49
3 1/2 registered 1997	June-Dec	92	92 1/2	N Y Telephone 2 1/2 series D 1982	Jan-July	95 1/2	96 1/2
Lehigh Coal & Navigation 3 1/2 A 1970	Apr-Oct	55 1/2	60	Refunding mortgage 3 1/2 series E 1978	Feb-Aug	102 1/2	102 1/2
Lehigh Valley Coal Co				Refunding mortgage 3s series F 1981	Jan-July	100 1/2	101
1st & ref 5s stamped 1964	Feb-Aug	50 1/2	54	Ref mte 3 1/2 series G 1984	Jan-July	105 1/2	105 1/2
Lehigh Valley Harbor Term Ry				Niagara Mohawk Power Corp			
1st mortgage 5s extended to 1984	Feb-Aug	93 1/2	94	General mortgage 2 1/2 1980	Jan-July	92 1/2	98
Lehigh Valley Railway Co (N Y)				General mortgage 2 1/2 1980	Apr-Oct	97 1/2	97 1/2
1st mortgage 4 1/2 extended to 1974	Jan-July	87	87	General mortgage 3 1/2 1983	Feb-Aug	105	105
Lehigh Valley RR gen consol mte bds				General mortgage 3 1/2 1983	Apr-Oct	122 1/2	122 1/2
Series A 4s fixed interest 2003	May-Nov	71 1/2	78 1/2	Norfolk & Western Ry first gold 4s 1986	Apr-Oct	112	112
Series B 4 1/2 fixed interest 2003	May-Nov	76 1/2	80	Northern Central general & ref 5s 1974	Mar-Sept	104	104
Series C 5s fixed interest 2003	May-Nov	84 1/2	86	General & refunding 4 1/2 series A 1974	Mar-Sept	104	104
Δ Series D 4s contingent interest 2003	May	64	64 1/2	Northern Natural Gas 3 1/2 s f deb 1973	May-Nov	103 1/2	103 1/2
Δ Series E 4 1/2 contingent interest 2003	May	71	71	3 1/2 s f debentures 1973	May-Nov	103 1/2	103 1/2
Δ Series F 5s contingent interest 2003	May	76 1/2	77	3 1/2 s f debentures 1974	May-Nov	103 1/2	103 1/2
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	95	97 1/2	Northern Pacific Ry			
Lexington & Eastern Ry first 5s 1965	Apr-Oct	117 1/2	119	Prior lien 4s 1997	Quar-Jan	113	113 1/2
Little Miami general 4s series 1962	May-Nov	102 1/2	102 1/2	4s registered 1997	Quar-Jan	109	112
Δ Lombard Electric 7s series A 1952	June-Dec	102 1/2	103	General lien 3s Jan 1 2047	Quar-Feb	76 1/2	77 1/2
Long Island Lighting Co 3 1/2 ser D 1976	June-Dec	103 1/2	104 1/2	3s registered 2047	Quar-Feb	75 1/2	75
Lorillard (P) Co 3s debentures 1963	Apr-Oct	101 1/2	101 1/2	Refunding & improve 4 1/2 ser A 2047	Jan-July	104	105
3s debentures 1976	Mar-Sept	96 1/2	97 1/2	Refunding & improve 5s series C 2047	Jan-July	105	105
3 1/2 debentures 1978	Apr-Oct	103 1/2	105	Refunding & improve 5s series D 2047	Jan-July	105	105
Louisville & Nashville RR				Collateral trust 4 1/2 1975	Mar-Sept	103 1/2	104
First & refund mte 3 1/2 ser F 2003	Apr-Oct	98	99 1/2	Northern States Power Co			
First & refund mte 2 1/2 ser G 2003	Apr-Oct	89	89	(Minnesota) first mortgage 2 1/2 1974	Feb-Aug	92 1/2	93 1/2
First & refund mte 3 1/2 ser H 2003	Apr-Oct	103 1/2	103 1/2	First mortgage 2 1/2 1975	Apr-Oct	97 1/2	97 1/2
St Louis Div second gold 3s 1980	Mar-Sept	94	100	First mortgage 3s 1978	Jan-July	95 1/2	96 1/2
Atl Knox & Cincinnati Div 4s 1955	May-Nov	101	101 1/2	First mortgage 2 1/2 1979	Feb-Aug	95 1/2	96 1/2
Louisville Gas & Elec 1st mte 2 1/2 1979	May-Nov	98	98	First mortgage 3 1/2 1982	June-Dec	94 1/2	95 1/2
1st mte 3 1/2 1982	Feb-Aug			(Wisconsin) first mortgage 2 1/2 1977	Apr-Oct	94 1/2	95 1/2
1st mte 3 1/2 1984	Feb-Aug			First mortgage 3s 1979	Mar-Sept	90	90
MACY (R H) & CO 2 1/2 debentures 1972				Northwestern Bell Telephone 2 1/2 1984	June-Dec		
Maine Central RR 5 1/2 1978	Feb-Aug	101	101	OHIO EDISON first mortgage 3s 1974			
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	88	88	First mortgage 2 1/2 1975	Apr-Oct	98 1/2	98 1/2
Manila RR (Southern Lines) 4s 1959	May-Nov	64 1/2	60	First mortgage 2 1/2 1980	May-Nov	95	95
May Dept Stores 2 1/2 debentures 1972	Jan-July	96 1/2	92	Oklahoma Gas & Electric 2 1/2 1975	Feb-Aug	95	95
3 1/2 s f debentures 1978	Feb-Aug	104 1/2	104 1/2	First mortgage 3s 1979	June-Dec		
McKesson & Robbins 3 1/2 deb 1973	Mar-Sept	103 1/2	102 1/2	First mortgage 2 1/2 1980	May-Nov		
Mead Corp first mortgage 3s 1966	June-Dec	95	102 1/2	First mortgage 3 1/2 1982	Mar-Sept		
Metropolitan Edison first mte 2 1/2 1974	May-Nov	99 1/2	94 1/2	Oregon-Washington RR 3s series A 1960	Apr-Oct	101 1/2	101 1/2
First mortgage 2 1/2 1980	Feb-Aug	103 1/2	103 1/2	PACIFIC GAS & ELECTRIC CO			
Michigan Bell Telephone Co 3 1/2 1988	Apr-Oct	103	99 1/2	First & refunding 3 1/2 series I 1968	June-Dec	103	102 1/2
Michigan Central RR 4 1/2 series C 1979	Jan-July	102	102	First & refunding 3s series J 1970	June-Dec	102	102
Michigan Cons Gas first mte 3 1/2 1969	Mar-Sept	104 1/2	105 1/2	First & refunding 3s series K 1971	June-Dec	101 1/2	101 1/2
First mortgage 2 1/2 1969	Mar-Sept	104 1/2	105 1/2	First & refunding 3s series L 1974	June-Dec	100 1/2	100 1/2
First mortgage 3 1/2 1969	Mar-Sept	99 1/2	99 1/2	First & refunding 3s series M 1979	June-Dec	100 1/2	100 1/2
3 1/2 sinking fund debentures 1967	Jan-July	102 1/2	102 1/2	First & refunding 3s series N 1977	June-Dec	101	101
Minnesota Mining & Mfg 2 1/2 1967	Apr-Oct	100 1/2	100 1/2	First & refunding 2 1/2 series P 1981	June-Dec	95 1/2	95 1/2
Minn St Paul & Sault Ste Marie				First & refunding 2 1/2 series Q 1980	June-Dec	98	98
First mortgage 4 1/2 inc series A Jan 1971	May	87	87	First & refunding 3 1/2 series R 1982	June-Dec	102	102
Δ General mortgage 4s inc ser A Jan 1991	May	55 1/2	55 1/2	First & refunding 3s series S 1983	June-Dec	98	98 1/2
Missouri-Kansas-Texas RR				First & refunding 2 1/2 series T 1976	June-Dec	105	105
Prior lien 5s series A 1962	Jan-July	103 1/2					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 3/4 debentures 1964	Feb-Aug	101 1/2	101 1/2 101 1/2	25	98 3/4 102 3/4
3.70s conv deb 1983	June-Dec	111 3/4	111 3/4 112 1/4	250	107 3/4 115
Pillsbury Mills, Inc 3 1/4 s f deb 1972	June-Dec	---	*101 3/4 103	---	100 103 3/4
Pittsburgh Bessemer & Lake Erie 2 1/2 1996	June-Dec	---	*96	---	93 3/4 97
Pittsburgh Cincinnati Chic & St Louis Ry					
Consolidated guaranteed 4 1/2 ser G 1957	May-Nov	---	103 3/4 103 3/4	3	102 3/4 104
Consolidated guaranteed 4 1/2 ser H 1960	Feb-Aug	---	*103 1/2	---	102 3/4 104 1/4
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug	---	107 3/4 107 3/4	1	107 3/4 109
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov	---	*108	---	108 108 3/4
Pittsburgh Cinc Chicago & St Louis RR					
General mortgage 5 1/2 series A 1970	June-Dec	106 1/2	106 1/2 106 1/2	3	104 107 3/4
General mortgage 5 1/2 series B 1975	April-Oct	106 1/2	106 1/2 106 3/4	6	103 3/4 108 1/2
General mortgage 3 3/4 series E 1975	April-Oct	---	*86 1/2 87	---	81 1/2 88
Pittsb Coke & Chem 1st mtge 3 1/2 1964	May-Nov	98 1/2	98 1/2 98 3/4	6	96 1/2 100 1/4
Pittsburgh Consolidation Coal 3 1/2 1965	Jan-Jul	---	*101 1/2	---	99 3/4 101 1/2
Pittsburgh Plate Glass 3s deb 1967	April-Oct	---	*102 3/4 103 1/4	---	101 1/4 103 1/2
Pittsburgh & West Virginia Ry Co					
1st mtge 3 3/4 series A 1984	Mar-Sept	---	*97 100	---	97 97
Pittsburgh Youngstown & Ashtabula Ry					
First general 5s series B 1962	Feb-Aug	---	*105 1/2 106 3/4	---	106 107
First general 5s series C 1974	June-Dec	---	---	---	---
First general 4 1/2 series D 1977	June-Dec	---	---	---	---
Plantation Pipe Line 2 1/2 1970	Mar-Sept	---	*94 1/2 97 1/2	---	94 1/2 96
Potomac Elec Power 1st mtge 3 1/4 1977	Feb-Aug	---	---	---	---
First mortgage 3s 1983	Jan-Jul	---	*99 1/2	---	98 100
First mortgage 2 1/2 1984	May-Nov	---	---	---	---
Providence Terminal 4s 1956	Mar-Sept	---	*100 1/4 101	---	99 3/4 100 1/4
Public Service Electric & Gas Co					
3s debentures 1963	May-Nov	---	102 1/4 102 1/4	11	100 1/4 103
First and refunding mortgage 3 1/4 1968	Jan-Jul	---	*103 1/2 104 1/2	---	103 105 3/4
First and refunding mortgage 5s 2037	Jan-Jul	---	*135 1/2	---	131 135 3/4
First and refunding mortgage 8s 2037	June-Dec	---	*215	---	200 218
First and refunding mortgage 3s 1972	May-Nov	---	*102	---	100 102 3/4
First and refunding mortgage 2 1/2 1979	June-Dec	---	*98 3/4 99 3/4	---	97 100 1/2
3 1/2 debentures 1972	June-Dec	---	*104 1/4 104 3/4	---	102 3/4 105
1st and refunding mortgage 3 1/4 1983	April-Oct	---	*104 1/2	---	100 105 3/4
Quaker Oats 2 1/2 debentures 1964	Jan-Jul	---	*99 1/2	---	97 1/2 100 1/2
Reading Co first & ref 3 1/2 series D 1995	May-Nov	---	85 85 1/4	15	81 1/2 87
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	100 1/4	100 1/4 100 3/4	15	96 1/2 101 1/4
Rhine-Westphalia Elec Power Corp					
1st mtge 7s 1950	May-Nov	---	146 146	5	123 1/4 152
1st mtge 6s 1952	May-Nov	---	130 131 1/2	7	106 1/2 131 1/2
1st mtge 6s 1953	Feb-Aug	---	131 1/2 131 1/2	1	106 1/2 131 1/2
1st mtge 6s 1955	April-Oct	---	*131 1/2	---	107 130
Rochester Gas & Electric Corp					
General mortgage 4 1/2 series D 1977	Mar-Sept	---	---	---	---
General mortgage 3 1/4 series J 1969	Mar-Sept	---	*101 1/2	---	98 1/2 102 1/2
Saguway Power 3s series A 1971	Mar-Sept	---	98 3/4 98 3/4	1	95 98 3/4
St Lawrence & Adirondack 1st gtd 5s 1996	Jan-Jul	---	*77 1/2 80 1/4	---	71 80
Second gtd 6s 1996	April-Oct	---	*84 88	---	80 85
St Louis-San Francisco Ry Co					
1st mortgage 4s series A 1997	Jan-Jul	104 1/4	104 104 1/4	33	100 1/4 105
1st mortgage 4 1/2 series A Jan 2022	May	90 3/4	90 3/4 91	22	86 3/4 94 1/4
St Louis-Southwestern Ry					
First 4s bond certificates 1989	May-Nov	---	116 1/2 116 1/2	1	107 118
Second 4s inc bond certificates Nov 1989	Jan-Jul	---	*108 3/4 110	---	101 1/4 109 3/4
St Paul & Duluth first cons gold 4s 1968	June-Dec	---	*100	---	100 100
St Paul & Union Depot 3 1/2 B 1971	April-Oct	96 1/2	96 1/2 96 3/4	3	95 99 3/4
Scotco V & New England 1st gtd 4s 1989	May-Nov	---	*120	---	118 118
Scott Paper 3s conv deb 1977	Mar-Sept	---	172 174	20	123 1/2 175
Seaboard Air Line RR Co					
1st mtge 3s series B 1980	May-Nov	---	*96 1/2 98	---	92 97 1/4
3 1/2 s f debentures 1977	Mar-Sept	---	*102 3/4	---	100 101 3/4
Seagram (Jos E) & Sons 2 1/2 1966	June-Dec	---	*95 1/4 98 3/4	---	91 97
3s debentures 1974	June-Dec	---	*96 1/2 99	---	91 97
Service Pipe Line 3.20s s f deb 1982	April-Oct	---	*102 1/2	---	100 104 1/4
Shell Union Oil 2 1/2 debentures 1971	April-Oct	---	96 1/2 96 3/4	26	93 98
1st mtge 4 1/2 series A 1951	Mar-Sept	---	*147 1/2	---	125 142 1/2
1st mtge 4 1/2 series A 1951	Mar-Sept	---	110 111	3	49 66
Sinclair Oil Corp 3 1/2 conv 1983	Jan-Jul	---	110 111	203	96 1/2 111
Skelly Oil 2 1/2 debentures 1965	Jan-Jul	---	*101 101 1/4	---	98 101 1/4
Socony-Vacuum Oil 2 1/2 1976	June-Dec	95 3/4	95 3/4 95 3/4	20	91 96 3/4
South & North Ala RR gtd 5s 1963	April-Oct	---	---	---	112 118
Southern Bell Telephone & Telegraph Co					
3s debentures 1979	Jan-Jul	---	100 100 1/4	14	97 3/4 102 3/4
2 1/2 debentures 1985	Feb-Aug	---	94 3/4 94 3/4	25	92 3/4 97 1/4
2 1/2 debentures 1987	Jan-Jul	---	*97	---	97 99 1/4
Southern Indiana Ry 2 1/2 1994	Jan-Jul	75	74 75 1/4	22	70 75 1/4
Southern Natural Gas Co 4 1/2 conv 1973	June-Dec	114 3/4	113 1/2 114 3/4	60	109 117 1/2
Southern Pacific Co					
First 4 1/2 (Oregon Lines) A 1977	Mar-Sept	105 3/4	105 1/2 106	41	103 3/4 107 1/4
Gold 4 1/2 1969	May-Nov	105 3/4	105 1/2 106 1/4	54	103 107
Gold 4 1/2 1981	May-Nov	105 3/4	105 1/2 105 3/4	55	102 3/4 106 1/4
San Fran Term 1st mtge 3 1/2 ser A '75	June-Dec	---	*99 100	---	96 100
Southern Pacific RR Co					
First mortgage 2 1/2 series E 1988	Jan-Jul	---	93 3/4 93 3/4	4	84 3/4 93 3/4
First mortgage 2 1/2 series F 1996	Jan-Jul	---	*89 1/2 90	---	79 1/2 89 3/4
First mortgage 2 1/2 series G 1961	Jan-Jul	---	*96 3/4 97 1/2	---	94 98
Southern Ry first consol gold 5s 1994	Jan-Jul	133	133 134	16	122 134
Devel and general 4 1/2 series A 1956	April-Oct	102 3/4	102 1/2 102 3/4	15	101 103 1/2
Devel and general 6 1/2 series A 1956	April-Oct	---	105 3/4 105 3/4	5	105 106 3/4
Devel and general 6 1/2 series A 1956	April-Oct	---	106 1/2 106 3/4	7	106 108
Memphis Div first gold 5s 1996	Jan-Jul	---	*117 122	---	110 117 3/4
New Orleans & Northeastern RR					
Joint 3 1/2 1977	May-Nov	---	---	---	---
Southwestern Bell Tel 2 1/2 deb 1985	April-Oct	94 3/4	94 3/4 94 3/4	10	92 3/4 98
3 1/2 debentures 1983	May-Nov	---	*104	---	100 103 1/4
Delta Internal first gold 4 1/2 2013	April	---	*72 3/4 73 3/4	---	67 73
Standard Oil Products 5s conv 1967	June-Dec	96 3/4	94 3/4 96 3/4	30	87 3/4 97 1/4
Standard Oil (Indiana) 3 1/2 conv 1982	April-Oct	111 3/4	111 111 3/4	414	102 1/2 111 3/4
Standard Oil (N J) debentures 2 1/2 1971	May-Nov	---	95 95 1/2	10	91 95 3/4
2 1/2 debentures 1974	Jan-Jul	---	100 100	2	95 100 3/4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Stauffer Chemical 3½ deb 1973	Mar-Sept	---	---	---	---
Sunray Oil Corp. 2½ debentures 1966	Jan-July	---	*95	---	104¼ 104¼
Swift & Co. 2½ debentures 1972	Jan-July	---	*97½ 98	---	95 95
2½ debentures 1973	May-Nov	---	*101	---	94¾ 98
					100¾ 101
T					
Terminal RR Assn of St Louis—					
Refund and impt M 4s series C 2019	Jan-July	---	*122 125½	---	111 119½
Refund and impt 2½ series D 1985	April-Oct	---	*98 99½	---	94½ 99½
Texas Corp 3s debentures 1965	May-Nov	103	103 103½	15	101¼ 104¼
Texas & New Orleans RR—					
First and refund M 3½ series B 1970	April-Oct	---	100½ 100½	15	94 101½
First and refund M 3½ series C 1990	April-Oct	100	100 100	6	92 101
Texas & Pacific first gold 5s 2000	June-Dec	---	*133	---	122 134
General and refund M 3½ ser E 1985	Jan-July	104¼	104¼ 104¼	2	101½ 105½
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½ 1974	June-Dec	---	*100 101	---	95 102½
ΔThird Ave Ry first refunding 4s 1960	Jan-July	70½	70½ 73	70	54½ 80
ΔAdjustment Income 5s Jan 1960	April-Oct	36	33½ 36	280	15½ 37½
Tol & Ohio Cent ref and impt 3½ 1960	June-Dec	99½	99½ 99½	3	95 100½
Tri-Continental Corp 2½ deb 1961	Mar-Sept	---	*99 100	---	98 99½
U					
Union Electric Co of Missouri 3½ 1971	May-Nov	---	*105¼	---	103½ 107
First mortgage and coll trust 2½ 1975	April-Oct	---	*97½	---	94¾ 99
3s debentures 1968	May-Nov	---	*100	---	99¾ 101½
1st mtge & coll tr 2½ 1980	June-Dec	---	*98	---	97½ 98¼
1st mtge 3¼ 1982	May-Nov	---	*104½	---	103¾ 105
Union Oil of California 2½ deb 1970	June-Dec	---	*98 100¼	---	96¼ 100¾
Union Pacific RR—					
2½ debentures 1976	Feb-Aug	---	*100¼	---	95 101
Refunding mortgage 2½ series C 1991	Mar-Sept	---	89 89½	27	86½ 91½
Union Tank Car 4¼ s f deb 1973	April-Oct	---	*104¼	---	103 106¼
United Biscuit Co of America 2½ 1966	April-Oct	---	*100½ 101½	---	97½ 100¼
3½ debentures 1977	Mar-Sept	---	*102½	---	96½ 97¾
United Gas Corp. 2½ 1970	Jan-July	---	*96¼ 99	---	105 105½
1st mtge & coll trust 3½ 1971	Jan-July	---	105½ 105½	5	104½ 105½
1st mtge & coll trust 3½ 1972	Feb-Aug	---	*105½	---	103½ 105½
4¼ s f deb 1972	April-Oct	---	*105¼ 105¼	---	104 106½
3½ sinking fund debentures 1973	Apr-Oct	---	*103½ 104½	---	103¾ 105¼
U S Rubber 2½ debentures 1976	May-Nov	---	*91½ 92½	---	90 94¾
2½ debentures 1967	April-Oct	---	*94 98	---	93¼ 96½
V					
Vanadium Corp of America—					
3½ conv subord debentures 1969	June-Dec	119¾	116 120½	57	103¾ 120½
Vandalla RR consol gtd 4s series A 1955	Feb-Aug	---	100¾ 100¾	1	100½ 101
Consol sinking fund series B 1957	May-Nov	---	*100	---	101 101
Virginia Electric & Power Co—					
First and refund mtge 2½ ser E 1975	Mar-Sept	97¾	97¾ 97¾	4	94 99¾
First and refund mtge 3½ series F 1978	Mar-Sept	---	*101	---	96 101
First and refund mtge 2½ ser G 1979	June-Dec	---	---	---	---
First and ref mtge 2½ ser H 1980	Mar-Sept	---	*97¾	---	96 101
1st mortgage & refund 3½ ser I 1981	June-Dec	104½	104½ 104½	5	100 105½
1st & ref mtge 3½ ser J 1982	April-Oct	---	*103½ 104½	---	101½ 105½
Virginia & Southwest first gtd 5s 2003	Jan-July	---	*107½	---	105 107
First consolidated 5s 1958	April-Oct	---	*103	---	102 104
Virginian Ry 3s series B 1995	May-Nov	94	93½ 94	13	86½ 99
First lien and ref mtge 3½ ser C 1973	April-Oct	---	107½ 107½	10	102½ 107½
W					
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981	April	---	84½ 84½	2	78 84½
Gen mtge income 4¼ series B Jan 1991	April	---	83 83½	43	77¾ 83½
First mortgage 3¼ series B 1971	Feb-Nov	---	*97¾ 99¾	---	95½ 101¼
Walworth Co conv debentures 3¼ 1976	May-Nov	---	69 69	4	68 72½
Warren RR first ref gtd gold 3½ 2000	Feb-Aug	61½	61½ 62	5	55½ 62½
Washington Terminal 2½ series A 1970	Feb-Aug	---	*88¾	---	88¾
Westchester Lighting gen mtge 3½ 1967	Jan-July	103¾	103¾ 103¾	5	103¾ 105¾
General mortgage 3s guaranteed 1979	May-Nov	---	*95	---	95
West Penn Electric 3½ 1974	May-Nov	---	*101½	---	100½ 103
West Penn Power 3½ series I 1966	Jan-July	---	105½ 105½	1	104½ 107
West Shore first 4s guaranteed 2361	Jan-July	65½	65½ 66¼	29	61½ 67¾
4s registered 2361	Jan-July	65½	65½ 66	35	59½ 67
Western Maryland Ry 1st 4s ser A 1969	April-Oct	104	104 104	7	102¼ 104¼
1st mtge 4½ series B 1976	May-Nov	---	*103¼	---	104½ 106¼
Western Pacific RR Co 3½ ser A 1981	Jan-July	---	*97	---	96½ 97¾
Western Union Telegraph Co—					
30-year 5s 1960	Mar-Sept	104½	104½ 105¼	81	102½ 105¼
4¼ debentures series A 1980	Jan-July	99	99 99	5	94 100
Westinghouse Electric Corp 2½ 1971	Mar-Sept	---	*97 98¾	---	94¾ 98¾
Westinghouse United Elec Power Corp—					
\$1st mortgage 6s ser 1953	Jan-July	132¾	132 133	23	106 133
Wheeling & Lake Erie RR 2½ 1992	Mar-Sept	---	*90 93	---	90 90
Wheeling Steel 3¼ series C 1970	Mar-Sept	---	103 103	6	96¼ 103¼
First mortgage 3¼ series D 1967	Jan-July	---	*101½	---	98½ 103
3½ debentures 1965	May-Nov	107½	107 107½	96	95½ 108½
Wilson & Co first mortgage 3s 1958	April-Oct	101	100½ 101	3	100½ 102½
Winston-Salem S B first 4s 1960	Jan-July	---	*104½	---	103 106
Wisconsin Central RR Co—					
1st mtge 4s series A 2004	Jan-July	83¾	83½ 84¼	43	80¾ 87¾
Gen mtge 4½ inc ser A Jan 1 2029	May	69½	69½ 69½	2	64¾ 73¾
Wisconsin Electric Power 2½ 1976	June-Dec	---	94½ 94½	1	90½ 95
First mortgage 2½ 1979	Mar-Sept	---	---	---	---
Wisconsin Public Service 3¼ 1971	Jan-July	---	*102½	---	100 104¼

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS				STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low	High			Low High		Low	High
All American Engineering Co.	100	4 1/4 3 3/4 4 1/4	7,900	1 1/2 Jan	4 1/4 Sep	Canso Oil Producers Ltd vtc	1	5	4 1/2 5 1/4	26,100	4 1/2 Sep
Allegheny Corp warrants	100	2 1/2 2 1/2 2 1/2	6,200	1 1/2 Jan	2 1/2 Sep	Capital City Products common	5	10 3/4	10 3/4 11	100	22 1/2 Jan
Allegheny Airlines Inc.	1	3 1/4 3 1/4 3 1/2	2,100	2 1/2 May	3 1/2 Sep	Capital Transit Co.	19.60	1	7 1/2 7 1/2	2,800	10 1/2 Aug
Alles & Fish common	1	4 1/4 4 1/4 4 1/4	5,500	3 1/2 May	4 1/4 Jan	Carey Baxter & Kennedy Inc.	1	1	7 1/2 7 1/2	200	7 Jan
Allied Artists Pictures Corp.	1	4 1/4 4 1/4 4 1/4	5,500	3 1/2 May	4 1/4 Jan	Carman & Co.	2.50	117 1/2	116 1/2 112 1/2	100	2 1/2 Feb
Allied Internat'l Investing cap stock	1	30 1/2 29 30 1/2	2,950	27 1/2 Feb	33 Apr	Carnation Co common	1	1	112 112	175	80 1/2 Jan
Allied Products (Mlch) common	5	4 1/4 3 3/4 5 1/4	14,500	3 Jan	5 1/4 Sep	Carolina Power & Light \$5 pfd	1	1	112 112	100	110 Jan
Altes Brewing Co.	1	99 1/2 98 99 1/2	950	92 1/2 Jan	99 1/2 Apr	Carr Consolidated Biscuit Co	1	1	1 1	15,700	1/4 Aug
Aluminum Co of America	100	12 11 1/2 12	600	9 1/2 Apr	12 1/2 Aug	Carreras Ltd	2.50	1	1 1	200	4 1/2 May
\$3.75 cumulative preferred	100	12 11 1/2 12	600	9 1/2 Apr	12 1/2 Aug	American dep rcts B ord	2.50	1	1 1	200	4 1/2 May
Aluminum Goods Manufacturing	250	12 11 1/2 12	600	9 1/2 Apr	12 1/2 Aug	Carter (J W) Co common	1	1	4 1/2 5 1/4	200	4 1/2 May
Aluminum Industries common	250	12 11 1/2 12	600	9 1/2 Apr	12 1/2 Aug	Casco Products common	1	1	4 1/2 5 1/4	200	4 1/2 May
Ambrook Industries Inc.	15	1 1 1	200	23 Jan	33 1/2 Jun	Castle (A M) & Co.	10	14	14 14	200	13 1/2 Aug
American Air Filter 5% conv pfd	15	1 1 1	200	23 Jan	33 1/2 Jun	Catalin Corp of America	1	5 1/2	5 5 1/2	25,300	4 1/4 Apr
American Bantam Car Co class A	1	1 1 1	200	23 Jan	33 1/2 Jun	Cenco Corporation	1	3 1/2	3 1/2 3 1/2	5,900	3 May
American Beverage common	100	1 1 1	200	23 Jan	33 1/2 Jun	Central Explorers Ltd	1	5 1/2	5 1/2 5 1/2	9,800	3 Jan
American Book Co.	100	1 1 1	200	23 Jan	33 1/2 Jun	Central Illinois Secur Corp	1	7 1/4	7 7 1/4	1,900	3 Jan
American Hard Rubber Co.	25	1 1 1	200	23 Jan	33 1/2 Jun	Conv preference \$1.50 series	1	28 1/2	28 1/2 28 1/2	100	26 1/2 Jan
American Laundry Machine	20	23 1/4 23 1/4 23 1/4	1,400	19 Jun	25 1/2 Feb	Conv preference \$1.40 series	1	1	1 1	100	23 Jan
American Manufacturing Co com	25	23 1/4 23 1/4 23 1/4	1,400	19 Jun	25 1/2 Feb	Central Maine Power Co	1	1	1 1	100	72 1/2 Jan
American Maracaibo Co	1	6 1/2 6 6 1/2	83,300	4 1/2 Jan	6 1/2 May	3.50% preferred	100	1	6 1/2 6 1/2	700	6 1/2 Jul
American Meter Co	1	30 30 30 3/4	800	25 1/2 Mar	31 1/4 Aug	Central Ohio Steel Products	1	1	8 1/2 8 1/2	300	87 Jan
American Natural Gas Co 6% pfd	25	58 1/4 58 1/4 60	4,300	38 Jan	37 1/4 Aug	Central Power & Light 4% pfd	100	1	8 1/2 8 1/2	300	7 1/2 Jan
American Republics	10	58 1/4 58 1/4 60	4,300	38 Jan	37 1/4 Aug	Century Electric Co common	10	1	1 1	300	8 1/2 Jan
American Seal-Kap common	2	14 1/4 13 1/4 14 1/2	400	4 Jan	4 1/2 Aug	Century Investors Inc.	2	1	1 1	300	36 1/2 Feb
American Thread 5% preferred	5	4 1/2 4 1/2 4 1/2	400	4 Jan	4 1/2 Aug	Convertible preference	10	1	1 1	300	6 1/2 Jan
American Writing Paper common	5	9 1/4 9 9 1/4	2,700	8 1/2 July	14 1/2 Feb	Cessna Aircraft Co common	1	13 1/2	13 13 1/2	6,500	6 1/2 Jan
Amurex Oil Development class A	5	3 1/2 2 1/2 3 1/4	15,400	2 1/2 Aug	3 1/2 Jan	Camberlin Co of America	2.50	5 1/2	5 1/2 5 1/2	300	5 Jan
Anacon Lead Mines Ltd	20c	9 9 9 1/4	1,100	7 1/2 Jan	9 1/2 Sep	Charis Corp common	10	1	1 1	100	4 1/2 Apr
Anchor Post Products	2	9 9 9 1/4	1,100	7 1/2 Jan	9 1/2 Sep	Charter Oil Co Ltd	1	1 1/2	1 1 1/2	10,000	11 1/2 Aug
Anglo-Iranian Oil Co Ltd	£1	23 Jan	44 1/2 Aug	23 Jan	44 1/2 Aug	Cherry-Burrell common	5	11 1/2	11 1/2 11 1/2	600	9 1/2 Jan
American dep rcts reg	£1	23 Jan	44 1/2 Aug	23 Jan	44 1/2 Aug	Chesebrough Manufacturing common	10	7 1/2	7 1/2 7 1/2	575	67 1/2 Jan
Anglo-Lautaro Nitrate Corp	2.40	5 1/2 5 1/2 6	8,900	4 1/4 Mar	6 1/2 Jun	Chicago Rivet & Machine	4	1	25 1/2 26 1/4	175	22 1/2 July
Angstrom-Wupperman	1	10 10 10 1/4	600	9 1/2 Jan	14 1/2 Sep	Chief Consolidated Mining	1	1	1 1	2,300	16 1/2 Sep
Apex Electric Manufacturing Co	1	110 110 110 3/4	200	105 Jan	110 3/4 Sep	Circle Wire & Cable Corp	5	1 1/2	16 1/2 17 1/2	4,200	16 1/2 Sep
Appalachian Elec Power 4 1/2% pfd	100	18 1/4 17 1/4 18 1/4	9,600	12 1/2 Jan	18 1/2 Sep	City Auto Stamping	5	25 1/4	25 1/4 25 1/4	200	22 Apr
Argus Cameras Inc.	5	24 1/2 24 1/2 24 1/2	20,000	15 1/2 Jan	24 1/2 Jun	City Specialty Stores Inc common	1	1	1 1	100	38 1/2 July
Arkansas Fuel Oil Corp	5	11 1/2 11 1/2 11 1/2	4,500	8 1/4 Jan	13 1/4 July	4 1/2% convertible preferred	50	11	11 11	100	9 Feb
Arkansas Louisiana Gas Co	5	11 1/2 11 1/2 11 1/2	4,500	8 1/4 Jan	13 1/4 July	Clark (The) D L Co	1	17 1/2	17 1/2 17 1/2	2,500	12 Jan
Arkansas Power & Light \$7 pfd	5	11 1/2 11 1/2 11 1/2	4,500	8 1/4 Jan	13 1/4 July	Clark Controller Co	1	6	5 1/2 6 1/2	800	5 1/2 Feb
Armstrong Rubber Co class A	20	20 20 21	2,500	19 1/2 Jun	23 Feb	Claostat Manufacturing Co	1	6	5 1/2 6 1/2	800	4 Jan
4 1/2% convertible preferred	50	46 46 46	75	44 July	51 Feb	Claude Neon Inc	1	1	1 1	17,700	10 1/2 May
Aro Equipment Corp	2.50	15 1/2 14 1/4 15 1/2	6,900	13 1/2 Aug	17 1/2 Jan	Claussner Hosiery Co	5	1	1 1	100	8 1/4 Jan
Associate Electric Industries	£1	2 1 2	4,400	1 1/2 Jan	2 1/2 Aug	Clayton & Lambert Manufacturing	4	33 1/2	32 34	2,900	26 1/2 Jan
American dep rcts reg	£1	2 1 2	4,400	1 1/2 Jan	2 1/2 Aug	Clinchfield Coal Corp common	20	3 1/2	3 1/2 3 1/2	700	3 1/2 Sep
Associated Laundries of America	1	101 100 101	550	80 1/2 Jan	101 Sep	Club Aluminum Products Co	1	2 1/2	2 1/2 2 1/2	24,200	2 1/2 Feb
Associated Tel & Tel	1	101 100 101	550	80 1/2 Jan	101 Sep	Coastal Caribbean Oils vtc	10c	1	1 1	100	7 1/2 Aug
CI A (ex \$43 arrear div paid on	1	101 100 101	550	80 1/2 Jan	101 Sep	Cockshutt Farm Equipment Co	1	1	1 1	500	31 Jan
July 1 '53 & \$41 on Dec 22 '53)	1	101 100 101	550	80 1/2 Jan	101 Sep	Colon Development ordinary	1	13 1/4	12 1/4 13 1/4	11,900	10 Mar
Atlantic Coast Fisheries	1	117 117 117	100	85 1/2 Jan	125 1/4 Sep	Colonial Airlines	1	5 1/4	5 1/2 5 1/2	2,500	3 1/2 Feb
Atlantic Coast Line Co	50	14 1/4 14 1/4 15 1/2	29,800	5 1/2 Jan	16 1/2 Sep	Colonial Sand & Stone Co	1	11 1/2	11 11 1/2	5,200	10 1/4 Mar
Atlas Corp warrants	1	10 1/4 9 1/4 10 1/4	13,900	7 1/2 May	10 1/2 Sep	Colts Manufacturing Co	10	13 1/2	13 13 1/2	1,600	9 1/2 Jan
Atlas Plywood Corp	1	2 1/2 2 1/2 2 1/2	600	2 1/2 Jan	3 1/2 Aug	Commodore Hotel Inc	1	22 1/2	22 1/2 22 1/2	1,000	19 1/4 May
Automatic Steel Products Inc	1	1 1/2 1 1/2 1 1/2	300	1 1/2 Jan	2 1/2 Aug	Community Public Service	10	1	1 1	100	8 1/4 Jan
Non-voting non-cum preferred	1	1 1/2 1 1/2 1 1/2	300	1 1/2 Jan	2 1/2 Aug	Compo Shoe Machinery	1	9 1/2	9 1/2 9 1/2	900	8 1/2 Mar
Automatic Voting Machine	1	1 1/2 1 1/2 1 1/2	300	1 1/2 Jan	2 1/2 Aug	Vtc ext to 1956	1	23	21 1/2 23	13,200	13 1/2 Jan
Ayshire Collieries Corp common	3	17 1/4 17 1/4 17 1/2	400	14 1/4 Mar	18 Aug	Consolidated Engineering Corp	50c	14 1/2	14 1/2 14 1/2	5,900	12 1/2 Mar
Bailey & Selburn Oil & Gas	1	4 1/2 4 4 1/2	8,300	3 1/2 Jan	5 1/2 Feb	Consolidated Gas Utilities	1	30 1/2	29 1/2 31 1/2	5,300	22 1/2 Feb
Class A	1	14 1/4 14 1/4 15 1/2	15,300	8 1/2 May	15 1/2 Sep	Consolidated Liquidating	1	14 1/2	14 1/2 14 1/2	3,700	10 1/2 Feb
Baker-Rauland Comany	1	15 1/4 15 1/4 15 1/4	800	11 1/4 Apr	15 1/2 Jun	Consolidated Mining & Smelt'g Ltd	1	14 1/2	14 1/2 14 1/2	2,500	6 1/2 May
Baldwin Rubber common	1	4 3 1/2 4	46,400	2 1/2 May	4 Sep	Consolidated Royalty Oil	10	12 1/2	8 1/2 8 1/2	3,700	6 1/2 May
Baldwin Securities Corp	10	1 1 1	50	6 Jan	7 1/2 Aug	Continental Air Lines Inc	1.25	9 1/2	9 1/2 10 1/4	15,400	5 1/2 Mar
Banco de los Andes	1	2 1/2 2 1/2 2 1/2	202,100	1 1/2 Jan	2 1/2 Aug	Continental Aviation & Engineering	1	1	1 1	100	5 1/2 Mar
American shares	50c	9 9 10 1/2	7,000	2 1/2 Jan	3 1/2 Sep	Continental Car-Na Var Corp	1	1	1 1	100	5 1/2 Mar
Banff Oil Ltd	50c	9 9 10 1/2	7,000	2 1/2 Jan	3 1/2 Sep	Continental Commercial Corp	1	28 1/2	27 1/2 28 1/2	2,900	20 1/4 Jan
Barcelona Tr Light & Power Ltd	1	5 1/2 4 5 1/4	11,700	4 1/2 Jan	6 1/2 Aug	Continental Foundry & Machine Co	1	36 1/4	37 1/2 37 1/2	200	30 1/4 Mar
Barium Steel Corp	1	10 1/4 10 1/4 10 1/2	400	9 May	10 1/2 Sep	Cook Paint & Varnish Co	1	15	15 15	200	11 Jan
Basic Refractories Inc	1	1 1/2 1 1/2 1 1/2	1,500	1 1/2 Jan	1 1/2 Mar	Corby (H) Distillery Ltd	1	1	1 1	200	10 Jan
Bearings Inc	50c	1 1/2 1 1/2 1 1/2	1,500	1 1/2 Jan	1 1/2 Mar	Class A voting	1	1	1 1	200	10 Jan
Beau-Brummell Ties common	1	1 1/2 1 1/2 1 1/2	1,500	1 1/2 Jan	1 1/2 Mar	Class B non-voting	1	1	1 1	200	10 Jan
Beck (A S) Shoe Corp	1	14 1/4 14 1/4 15 1/2	200	13 1/2 Apr	17 1/2 Apr	Cornucopia Gold Mines	50c	11 1/2	11 1/2 11 1/2	8,300	8 1/2 Jan
Beckman Instruments Inc	1	22 1/2 22 1/2 23 1/2	3,500	13 1/2 Jan	27 1/2 Aug	Coro Inc	1	11 1/2	11 1/2 11 1/2	1,200	8 1/2 Feb
Bellanca Aircraft common	1	22 1/2 22 1/2 23 1/2	3,500	13 1/2 Jan	27 1/2 Aug	Corroon & Reynolds common	1	18 1/2	18 1/2 18 1/2	100	17 1/2 Jan
Bell Telephone of Canada common	25	46 46 46 1/2	700	40 1/2 Jan	46 1/2 Aug	\$1 preferred class A	1	18 1/2	18 1/2 18 1/2	100	17 1/2 Jan
Benrus Watch Co Inc	1	9 1/2 9 1/2 9 1/2	1,200	9 1/2 Jan	9 1/2 Sep	Courtlands Ltd	1	1	1 1	100	3 1/2 Mar
Benson & Hedges common	4	11 1/2 11 1/2 11 1/2	600	10 1/4 Apr	11 1/2 Sep	American dep receipts (ord reg)	£1	106	100 1/2 106	5,000	73 1/2 Jan
Bickford's Inc common	1	18 1/4 18 1/4 18 1/4	1,100	10 Jan	19 Aug	Creole Petroleum	5	6 1/2	6 1/2 6 1/2	600	5 1/4 May
Birdsboro Steel Fdry & Mach Co com	1	8 7 8	100	4 Jan	5 Sep	Crowley Milner & Co	1	13 1/4	13 1/4 13 1/4	2,900	9 1/2 Feb
Black Star & Gorman class A	1	8 7 8	100	4 Jan	5 Sep	Crown Cent Petroleum (Md)	5	2	2 1/2 2 1/2	600	14 1/2 Jan
Blauher's common	3	8 1/2 8 1/2 9	1,300	6 1/2 May	9 1/2 Aug	Crown Cork Internat'l "A" partic	1	1	1 1	1,900	1 1/2 Jan
Blumenthal (S) & Co common	1	35 34 1/4 35	500	24 1/2 Jan	37 Aug	Crown Drug Co common	25c	2	2 1/2 2 1/2	300	18 Jan
Bohack (H C) Co common	1	98 1/2 97 1/4 98 1/2	140	88 1/2 Jan	98 1/2 Sep	Crystal Oil Refining common	1	9 1/2	9 1/2 9 1/2	6,700	6 1/2 Jan
5 1/2% prior cumulative preferred	100	98 1/2 97 1/4 98 1/2	140	88 1/2 Jan	98 1/2 Sep	\$6 preferred	10	19	19 19	100	142 Jan
Borne Strymer Co	5	2 1 2	300	2 1/2 Jan	3 1/2 Aug	Cuban Atlantic Sugar common	5	19	19 19	100	18 Jan
Bourjois Inc	1	2 1 2	300	2 1/2 Jan	3 1/2 Aug	Cuban Tobacco common	1	14 1/2	15 15	200	5 Jan
Brad Poote Gear Works Inc	200	8 1/2 8 1/2 8 1/2	13,500	6 1/2 Jan	9 1/2 Aug	Curtis Lighting Inc common	2.50	1	1 1	100	12 Feb
Breeze Corp common	1	14 1/4 14 1/4 15 1/2	200	13 1/2 Apr	17 1/2 Apr	Curtis Manufacturing Co (Mo)	5	1	1 1	100	12 Feb
Bridgeport Gas Light Co	1	14 1/4 14 1/4 15 1/2	200	13 1/2 Apr	17 1/2 Apr	Daltch Crystal Dairies Inc	1	9 1/2	9 1/2 9 1/2	1,300	6 Jan
Brillo Manufacturing Co common	1	14 1/4 14 1/4 15 1/2	200	13 1/2 Apr	17 1/2 Apr	Davenport Hosiery Mills	2.50	14	14 14	100	12 1/2 Jun
British American Oil Co	1	29 28 1/2 29 1/2	5,100	21 Jan	29 Sep	Davidson Brothers Inc	1	6 1/2	6 1/2 6 1/2	1,600	5 1/2 Jul
British American Tobacco	1	29 28 1/2 29 1/2	5,100	21 Jan	29 Sep	Day Mines Inc	10c	1 1/2	1 1/2 1 1/2	5,800	1 1/2 Jan
Amer dep rcts ord bearer	10s	6 1/2 6 1/2 6 1/2	300	5 1/2 Mar	6 1/2 Sep	Dayton Rubber Co class A	35c	30	29 1/2 30 1/4	1,250	x27 1/2 Jan
Amer dep rcts ord reg	10s	6 1/2 6 1/2 6 1/2	300	5 1/2 Mar	6 1/2 Sep	Dejay Stores common	50c	5 1/4	5 1/4 5 1/4	400	4 1/4 Apr
British Celanese Ltd	1	25 1/2 25 1/2 25 1/2	200	18 1/2 Jan	25 Sep	Dennison Mfg class A common	5	20 1/2	20 20 1/2	1,60	

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Easy Washing Machine class B.....	11 1/4	11 1/2 12	800	10 1/2 Jun 13 1/2 Mar	Jeannette Glass Co common.....	1	3 3/4	3 3/4 4	4,600	3 Aug 4 1/4 Feb
Electric Bond & Share common.....	25 1/2	25 1/4 25 3/4	16,600	19 1/2 Jan 25 1/2 Sep	Jerry O'Mahoney Inc.....	10c	1 1/2	1 1/2 1 1/2	25,500	1 1/2 Jan 1 1/2 Jan
ElectroData Corporation.....	9 1/2	9 1/4 9 3/4	1,900	7 1/2 Aug 11 1/2 Aug	Julian & Kokege Co.....	*	1 1/2	1 1/2 1 1/2	12,900	14 1/4 Apr 16 Sep
Electrographic Corp common.....	1	16 1/2 16 1/2	5,900	13 1/4 Jan 18 Aug	Jupiter Oils Ltd.....	15c	1 1/2	1 1/2 2 1/2		1 1/2 Jan 2 1/2 Mar
Empire District Electric 5% pfd.....	100	104 1/2 105	90	101 Jan 106 Sep						
Empire Millwork Corp.....	1	6 1/2 6 1/2	800	6 Jun 8 Apr						
Emasco Manufacturing Co.....	5	20 20 20 1/2	700	17 1/4 July 23 1/2 Mar						
Equity Corp common.....	10c	3 1/2 3 1/2	23,700	2 Jan 4 Aug						
\$2 convertible preferred.....	1	41 1/2 42	1,250	33 Jan 43 Aug						
Esquire Inc.....	1	4 1/4 4 1/4	100	4 1/4 Jun 5 Feb						
Eureka Corporation Ltd.....\$1 or 25c	1 1/2	1 1/2 1 1/2	16,400	1 1/2 Jan 1 1/2 Apr						
Warrants.....	1	1 1/2 1 1/2	2,000	16 May 24 1/2 Feb						
Eureka Pipe Line common.....	10	1 1/2 1 1/2								
F					K					
Fairchild Camera & Instrument.....	1	39 1/2 36 39 1/2	12,300	20 1/4 Jan 39 1/2 Sep	Kaiser Motors Corp.....	1	2	2 1/4	10,700	1 1/2 July 2 1/2 Jan
Fargo Oils Ltd.....	25c	1 1/2 1 1/2	60,000	1 1/2 Jun 2 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd.....	100	105 1/2	105 1/2 105 1/2	100	103 May 105 1/2 Sep
Federated Petroleum Ltd.....	1	4 1/2 4 1/2	10,600	3 1/2 July 5 1/2 Mar	Kawneer Co.....	32 1/2	32	32 1/2	500	26 1/2 Feb 37 1/4 Apr
Fire Association (Phila).....	10	53 53 54 1/2	2,550	43 1/2 Jan 72 1/2 Jan	Kennedy's Inc.....	5	11	11	11	11 Jan 14 Apr
Firth Sterling Inc.....	2.50	5 1/2 5 1/2	6,800	3 1/2 Jan 6 1/2 Jan	Key Co common.....	2.50	21 1/2	21 1/2 22	1,000	7 1/2 Jun 10 1/2 Aug
Fishman (M H) Co Inc.....	1	22 22 22 1/2	900	17 1/2 Jun 24 Aug	Kidde (Walter) & Co.....	1	16 1/2	16 1/2 16 1/2	600	10 1/2 Jan 17 1/2 Aug
Fitzsimmons Stores Ltd class A.....	1	7 1/2 6 1/2 7 1/2	20,800	5 1/2 Jan 7 1/2 Aug	Kings County Lighting common.....	50	43 1/4	41 1/4 43 1/4	1,225	34 1/2 Jan 43 Sep
Flying Tiger Line Inc.....	1	99 1/2 97 1/2 99 1/2	2,100	65 1/2 Jan 102 Apr	4% cumulative preferred.....	50	3 1/2	3 1/2 3 1/2	1,000	2 1/2 July 3 1/2 Aug
Ford Motor of Canada.....	1	9 1/2 9 1/2 9 1/2	2,000	4 1/2 Jan 10 1/2 Apr	Kingston Products.....	1	26	26 26 1/4	200	26 Sep 34 1/2 Jan
Class A non-voting.....	1	1 1/2 1 1/2 1 1/2	52,200	1 1/2 Jan 1 1/2 Aug	Kirby Petroleum.....	1	9 1/2	9 1/2 9 1/2	800	9 1/2 Jun 9 1/2 Mar
Class B voting.....	1	4 1/4 4 1/4 4 1/4	1,400	3 1/2 July 4 1/2 Jan	Kirkland Lake G M Co Ltd.....	1	22 1/2	22 1/2 22 1/2	500	15 1/2 Feb 24 Jun
Ford Motor Co Ltd.....	1	7 1/2 6 1/2 7 1/2	22,700	10 1/2 Jan 15 1/2 Jun	Klein (D Emil) Co common.....	10	18	17 1/2 17 1/2	100	15 Jan 18 Aug
American deposit receipts ord reg £1	9 1/2	9 1/2 9 1/2	500	10 1/2 Jan 15 1/2 Jun	Kleinert (F B) Rubber Co.....	10	11 1/4	11 1/4 11 1/4	800	12 Jan 20 Aug
Ford Motor of France.....	1	14 13 14 1/2	500	10 1/2 Jan 15 1/2 Jun	Knott Hotels Corp.....	5	11 1/4	11 1/4 11 1/4	700	9 1/2 Mar 11 1/2 July
American deposit receipts bearer.....	1 1/2	1 1/2 1 1/2	500	10 1/2 Jan 15 1/2 Jun	Kobacker Stores.....	7.50	2 1/2	2 1/2 2 1/2	1,400	2 1/2 May 3 1/2 Jan
Fort Pitt Brewing Co.....	1	4 1/4 4 1/4 4 1/4	1,400	3 1/2 July 4 1/2 Jan	Kroy Oils Ltd.....	20c	1 1/2	1 1/2 1 1/2	3,300	1 Aug 7 1/2 Jan
Fox (Peter) Brewing.....	1.25	7 1/2 6 1/2 7 1/2	22,700	10 1/2 Jan 15 1/2 Jun	Krueger Brewing Co.....	1	14 1/4	14 1/4 15 1/2	2,800	11 1/2 Feb 20 1/2 Aug
Fuller (Geo A) Co.....	5	14 13 14 1/2	500	10 1/2 Jan 15 1/2 Jun	L'Aiglon Apparel Inc.....	1	6 1/2	6 1/2 6 1/2	800	4 1/2 Jan 5 1/2 Aug
G					Lake Shore Mines Ltd.....	1	5 1/4	5 1/4 5 1/4	6,600	5 1/4 Jan 6 1/2 July
Gatineau Power Co common.....	26 1/4	26 1/4 27 1/4	6,200	21 1/4 Jan 27 1/4 July	Lakey Foundry Corp.....	1	5 1/4	5 1/4 5 1/4	8,800	4 1/2 Jan 6 1/2 Sep
5% preferred.....	100	3 1/2 3 1/2	100	10 1/2 Jan 11 1/2 Aug	Lamson Corp of Delaware.....	5	14 1/2	14 1/2 14 1/2	1,400	8 1/2 Jan 15 1/2 Aug
Gellman Mfg Co common.....	1	13 1/2 13 1/2	3,600	10 1/2 Jan 14 Aug	Lamson & Sessions Co.....	10	18	18 1/2	900	15 1/2 Mar 17 1/2 Feb
General Acceptance Corp.....	1	6 5 6	800	4 1/2 July 7 1/2 July	La Salle Extension University.....	5	8 1/2	8 1/2 8 1/2	101,800	7 Jan 7 1/2 Sep
Warrants.....	1	2 2 2 1/2	1,600	1 1/2 Jan 2 1/2 Aug	Lear Inc common.....	50c	5 1/2	5 1/2 5 1/2	2,300	3 1/2 Jan 3 1/2 Aug
General Alloys Co.....	1	16 16 16	18 Mar	16 Jan 18 Mar	5% cum conv preferred.....	5	5 1/2	5 1/2 5 1/2	2,300	3 1/2 Jan 3 1/2 Aug
General Builders Supply Corp com.....	1	5 1/2 5 1/2	1,600	16 Jan 18 Mar	Lefcourt Realty common.....	25c	5 1/2	5 1/2 5 1/2	2,300	3 1/2 Jan 3 1/2 Aug
5% convertible preferred.....	25	5 1/2 5 1/2	1,600	16 Jan 18 Mar	Le Tourneau (R G) Inc.....	1	4 1/2	4 1/2 4 1/2	100	33 July 42 1/2 Feb
General Electric Co Ltd.....	1	5 1/2 5 1/2	1,600	16 Jan 18 Mar	Liberty Fabrics of N Y.....	1	4 1/2	4 1/2 4 1/2	100	4 1/2 May 5 1/2 Mar
American dep rets ord reg £1.....	1	5 1/2 5 1/2	1,600	16 Jan 18 Mar	5% cumulative preferred.....	10	6 1/2	6 1/2 6 1/2	50	6 Jan 6 1/2 Aug
General Finance Corp 5% pfd A.....	10	9 9 9 1/4	350	5 1/2 Mar 7 1/2 July	Loblaw Groceries class A.....	1	71	66 1/2 71	1,175	44 1/2 Feb 71 Sep
General Fireproofing common.....	5	29 1/2 30 1/2	800	26 Jan 33 Aug	Locke Steel Chain.....	5	13	12 1/2 13	525	10 1/2 Jan 13 1/2 Sep
General Outdoor Adv 6% pfd.....	100	105 105 105 1/2	850	105 Jan 107 1/2 Apr	Lodge & Shipley (The) Co.....	1	2 1/2	2 1/2 3 1/2	2,100	2 Mar 3 1/2 Aug
General Plywood Corp common.....	50c	2 1/4 2 1/4	3,400	1 1/2 Mar 2 1/2 Sep	Longines-Wittnauer Watch Co.....	1	12 1/2	12 1/2 13	200	12 1/2 Aug 14 1/2 Jan
5% convertible preferred.....	20	13 1/2 13 1/2	850	10 Jan 13 1/2 Sep	Louisiana Land & Exploration.....	1	72 1/2	71 1/2 72 1/2	6,000	51 1/2 Jan 75 1/2 Apr
General Public Service \$6 preferred.....	1	1 1/2 1 1/2	5,100	1 1/2 Jan 1 1/2 Aug	Lunkenheimer (The) Co.....	1	26 1/2	26 1/2 26 1/2	50	22 1/2 July 30 Aug
General Stores Corporation.....	1	1 1/2 1 1/2	5,100	1 1/2 Jan 1 1/2 Aug	Lynch Corp.....	2	11 1/2	10 1/2 11 1/2	4,200	10 1/2 Mar 12 1/2 May
Georgia Power \$6 preferred.....	112	111 112	525	110 Sep 118 1/2 Mar						
\$5 preferred.....	1	102 1/2 102 1/2	106 Aug	102 1/2 Apr 106 Aug						
Gerity Mich Corp.....	1	2 1/4 2 1/4	1,800	2 1/4 Apr 3 1/2 Aug						
Giant Yellowknife Gold Mines.....	1	9 8 9	6,700	7 1/2 Jan 10 Jan						
Gilbert (A C) common.....	1	9 8 9	1,000	8 Apr 9 1/2 Jan						
Gilchrist Co.....	1	10 10 10 1/2	1,000	10 Jan 13 1/2 Mar						
Gladstone McBean & Co.....	10	21 20 21	1,000	19 1/2 Jan 25 Apr						
Glen Alden Coal.....	1	7 1/2 7 1/2	10,000	6 1/2 Apr 8 1/2 Jan						
Glenmore Distilleries class B.....	1	10 1/2 10 1/2	900	9 1/2 May 12 1/2 Jan						
Globe Union Co Inc.....	5	20 1/2 20 1/2	1,200	19 1/2 May 24 Jan						
Globe (Adolf) Inc.....	1	3 1/4 3 1/4	700	3 1/4 Mar 3 1/4 Mar						
Godeaux Sugars class A.....	57 1/4	49 59 1/2	1,270	40 1/2 Jan 59 1/2 Sep						
Class B.....	50 1/2	47 51 1/2	680	32 Jan 51 1/2 Sep						
\$4.50 prior preferred.....	1	x84 x84	50	78 Jan 86 Mar						
Goldfield Consolidated Mines.....	1	42 42 42	100	36 1/2 Jan 47 1/2 Apr						
Goodman Manufacturing Co.....	50	26 1/2 26 1/2	1,000	24 1/2 Jan 26 1/2 Sep						
Gorham Manufacturing common.....	4	6 1/2 6 1/2	200	20 1/2 Aug 23 1/2 Aug						
Graham-Paige Motors 5% conv pfd.....	25	14 1/2 13 1/2	3,700	13 1/2 July 17 1/2 Jan						
Grand Rapids Varnish.....	1	4 1/4 4 1/4	8,600	2 1/2 July 4 1/2 Aug						
Gray Manufacturing Co.....	5	196 1/2 190 196 1/2	425	164 1/2 Feb 230 Aug						
Great Amer Industries Inc.....	10c	137 1/2 136 137 1/2	70	132 Jan 140 1/2 Jun						
Great Atlantic & Pacific Tea.....	1	1 1/2 1 1/2	10,700	1 1/2 Aug 2 1/2 Jan						
Non-voting common stock.....	100	19 1/2 18 1/2	6,500	16 Jun 19 1/2 Mar						
7 1/2 1st preferred.....	1	7 1/2 6 1/2	11,700	5 1/2 July 7 1/2 Mar						
Great Lakes Oil & Chemical Co.....	1	15 1/2 10 1/2	30,400	8 1/2 Aug 15 1/2 Sep						
Greer Hydraulics Inc.....	50c	13 1/2 13 1/2	400	13 1/2 Aug 14 1/2 Aug						
Gridoll Freehold Leases.....	9c	13 1/2 13 1/2	400	40 May 43 Aug						
Griesedreick Western Brewery.....	2									
Grocery Stores Products common.....	5					</				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Niagara Share Corp common	5	22 1/2	23	600	17 Jan	25 July	Sentinel Radio Corp common	1	4 1/4	4 1/2	900	3 1/4 May
Niles-Bement Pond	1	28 1/2	28 1/2	39,800	16 1/2 Jan	28 1/2 Sep	Sentry Safety Control	10c	12	12	19,100	10 1/4 Jan
Nipissing Mines	1	2 1/2	2 1/2	4,700	1 1/2 Jan	2 1/2 Jun	Serrick Corp class B	1	11 1/2	12	900	15 Jan
Noma Lites Inc	1	4 1/4	4 1/4	6,600	3 1/2 Apr	5 1/2 Jan	Servomechanisms Inc	20c	13 1/4	14	6,600	5 1/2 Jan
Non-Ferrous Metals Products Ltd— American dep rcts ord shares	1s			8,400	1 1/2 Jan	1 1/2 Feb	Seton elather common	1	8 1/2	8 1/2	13,900	15 1/2 Jan
Norden Laboratories Corp	1	2 1/2	2 1/2	400	1 1/4 Jan	2 1/2 Mar	Shattuck Denn Mining	5	51 1/2	51 1/2	2,000	4 1/2 Jan
North American Rayon \$3 preferred	50	44 1/2	44 1/2	200	37 1/2 Apr	44 1/2 Sep	Shawinigan Water & Power	1	91 1/4	94 1/2	2,600	74 Jan
North Canadian Oils Ltd	25	3 1/2	3 1/2	49,900	1 1/2 Jan	4 Aug	Sherwin-Williams common	25	105 1/2	105 1/2	300	102 1/2 Jan
North Central Texas Oil	5	25	23	25 1/2	18 1/2 Feb	27 1/2 Jun	4% preferred	100	17 1/2	17 1/2	100	26 Mar
Northwest Airlines	1	4 1/2	4 1/2	5,100	3 1/2 Jan	5 Sep	Sherwin-Williams of Canada	1	17 1/2	17 1/2	100	16 Apr
North Penn RR Co	100		88	10	87 Jun	91 1/4 Apr	Shoe Corp of America class A	1	23 1/2	24 1/2	4,100	23 Feb
Northern Ind Pub Serv 4 1/4% pfd	50	103	101 1/2	120	95 1/2 Jan	102 1/2 Aug	Sicks Breweries Ltd	2	26 1/4	26 1/4	100	27 1/2 May
O												
Oceanic Oil Company	1	3 1/2	3 1/2	5,600	3 1/2 Aug	4 1/2 Aug	Signal Oil & Gas Co class A	2	4 1/2	4 1/2	700	2 1/2 May
Ogden Corp common	50c	4 1/2	4 1/2	6,100	2 1/2 Jan	5 1/2 Aug	Class B	1	4 1/2	4 1/2	700	3 1/2 May
Ohio Brass Co class B common	100	111 1/4	111 1/4	30	105 1/2 Jan	112 Sep	Silex Co common	1	34 1/2	34 1/2	50	32 Jan
Okala Oils Ltd	90c	1 1/2	1 1/2	100	1 1/2 July	1 1/2 Mar	\$3 convertible preferred	1	7	7 1/2	4,200	4 1/2 Jan
Okonite Company common	25	74 1/2	74 1/2	200	72 1/2 July	98 Jan	Simplicity Pattern common	1	20	19 1/2	1,200	15 Mar
Old Town Corp common	1	8 1/2	8 1/2	1,400	8 Aug	9 1/4 Jan	Simpson's Ltd common	20	38	37 1/4	11,600	29 May
40c cumulative preferred	7		6 1/2	100	6 Jan	6 1/2 July	Singer Manufacturing Co Ltd— Amer dep rcts ord registered	£1				3 1/2 Jan
Oliver United Filters class B	27	26 1/2	27 1/2	600	15 1/2 Mar	28 1/2 Sep	Smith (Howard) Paper Mills	1	4 1/4	4 1/2	3,600	24 Jun
Olympic Radio & Television Inc	1	5 1/2	4 1/2	4,800	3 1/2 May	6 Aug	Sonotone Corp	1	8 1/4	8 1/4	100	5 Feb
Omar Inc	1		17 1/2	25	15 Jun	17 1/2 Jan	Soss Manufacturing common	1	7 1/2	7 1/2	500	7 Jan
O'okiep Copper Co Ltd Amer shares	10s	58 1/2	54	2,900	37 1/2 Jan	58 1/2 Sep	South Coast Corp common	1	30 1/4	30 1/4	5,700	10 Jun
Overseas Securities	1		19	200	13 1/2 Jan	20 1/2 Aug	South Penn Oil Co common	12.50	29 1/4	30 1/4	26 1/2 Jun	
P												
Pacific Can Co common	5	22 1/2	21 1/4	2,300	13 1/2 Jan	22 1/2 May	Southern California Edison— 5% original preferred	25	50	50	400	51 1/2 July
Pacific Gas & Electric 6 1/2% 1st pfd	25	37 1/4	36 3/4	2,900	33 1/2 Jan	37 1/2 Sep	4.88% cumulative preferred	25	27	27 1/4	100	26 Sep
5 1/2% 1st preferred	25		31 1/2	200	28 Jan	31 1/2 Aug	4.56% convertible preference	25	40 1/2	40 1/2	500	34 Jan
5% redeemable 1st preferred	25		28 1/2	400	27 1/2 Jun	29 July	4.48% convertible preference	25	37 1/2	37 1/2	1,600	32 Jan
5% redeemable 1st pfd series A	25	28 1/4	28 1/2	900	27 1/2 Jun	29 July	4.32% cumulative preferred	25	27 1/2	27 1/2	700	25 Jan
4.80% red 1st preferred	25		26 1/2	600	26 1/2 Sep	29 Aug	4.08% cumulative preferred	25		5 1/4	200	24 Feb
4.50% red 1st pfd	25	26 1/4	26 1/2	2,200	26 1/2 Sep	27 Aug	Southern Pipe Line	1	50 1/4	49 1/2	300	5 Sep
Pacific Lighting \$4.50 preferred	103 1/2	103 1/2	105	180	98 1/2 Jan	105 1/2 May	Southland Royalty Co	5	6 1/4	6 1/4	5,900	4 1/2 Jan
\$4.40 dividend cum preferred	104 1/2	104 1/2	104 1/2	90	97 1/2 Jan	105 1/2 Aug	Spencer Shoe Corp	1	5 1/4	5 1/4	400	6 Sep
\$4.75 dividend preferred		104 1/2	106 3/4	180	104 Jan	106 3/4 Sep	Stahl-Meyer Inc	1				3 1/2 Jan
Pacific Northern Airlines	1	2 1/4	2 1/4	2,300	1 1/4 May	2 1/4 Aug	Standard Dredging Corp common	1	5 1/2	5 1/2	3,100	3 1/2 Jan
Pacific Petroleum Ltd	1	9 1/4	9	64,700	6 1/2 Aug	12 1/2 Mar	\$1.60 convertible preferred	20	22 1/2	22 1/2	500	18 Jan
Pacific Power & Light 5% pfd	103	105	104 1/2	275	101 1/4 Jun	105 1/2 Mar	Standard Forgings Corp	1	12 1/2	12 1/2	1,700	23 May
Page-Hersey Tubes common					71 Jan	73 Feb	Standard Industries Inc	1	2	1 1/2	15,100	1 Feb
Panacoastal Petroleum (C A) vtc	2 Bol	1 1/4	1 1/4	8,900	1 1/4 Jan	2 1/2 Mar	Standard Oil (Ky)	10	53	53 1/4	300	4 1/2 Jan
Pan Israel Oil vtc	1c	2 1/4	2 1/4	8,600	2 Jun	3 Aug	Standard Packaging Corp	1	29 1/2	29 1/2	4,500	16 Jan
Pantepec Oil (C A) Amer share	1 Bol	4 1/4	4 1/4	7,800	4 1/4 Jan	6 1/2 Apr	Convertible preferred	10	13 1/2	13 1/2	1,600	25 Jan
Paramount Motors Corp	1	5 1/4	4 1/2	3,300	5 1/2 Jan	60 July	Standard Power & Light common	1	15 1/2	15 1/2	9,400	13 Jan
Parker Pen Co class A	2		18 1/4	18 3/4	13 1/2 Jan	21 Mar	Standard Products Co	1	11 1/2	12	1,900	8 Feb
Class B	2	17 1/4	17 1/4	2,400	13 1/2 Jan	20 1/2 Mar	Standard-Thomson Corp	1	8 1/2	8 1/2	5,300	4 1/2 Jan
Parkersburg-Aetna Corp	1	6 1/4	6 1/2	900	6 Jun	8 1/2 Feb	Standard Tube class B	1	5 1/2	5 1/2	300	4 1/2 Jan
Patchogue Plymouth Mills					26 1/2 Feb	55 Jun	Starrett (The) Corp	1	6	5 1/2	5,800	2 1/2 Feb
Pattison Co Ltd	2	8 1/2	7 1/4	17,500	5 1/2 Feb	8 1/2 Sep	Steel Co of Canada ordinary	37 1/4	37 1/4	37 1/2	800	29 1/2 Mar
Penn Traffic Co	2.50				5 1/2 Jan	5 1/2 Jan	Steel Parts Corporation	5	4 1/4	4 1/4	500	2 Jan
Pennrod Corp common	1	14 1/4	14 1/4	15	6,600	12 1/2 Jan	Stein (A) & Co common	1	17 1/2	17 1/2	100	16 Jan
Penn Water & Power Co		x46 1/2	x45 1/2	46 1/2	1,300	48 1/2 Aug	Sterling Aluminum Products common	5	13 1/4	14 1/4	1,200	12 1/2 July
Pep Boys (The)	1		4 1/2	4 1/2	200	3 1/2 Jan	Sterling Brewers Inc	1	9 1/4	9 1/4	200	9 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	70	70	70 1/4	60 May	72 July	Sterling Engine Co	10c	2	2 1/4	2,300	1 1/2 July
Perfect Circle Corp	2.50		18 1/2	20	200	14 1/2 Feb	Sterling Inc	1	3 1/2	3 1/2	3,600	2 Apr
Phillips Packing Co		6 1/2	5 1/2	6 1/2	2,200	5 1/2 Jun	Stetson (J B) common	1	22 1/4	22 1/4	300	20 1/2 Jan
Phillips Screw Co	10c		4 1/2	4 1/2	1,000	3 1/4 Jan	Stinnes (Hugo) Corp	5	19	17 1/2	8,800	9 1/2 Jan
Pierce Governor common	1	20 1/4	x19 1/4	21	1,400	x19 1/4 Sep	Stop & Shop Inc	1	35	36	100	26 Jan
Pinchin Johnson Ltd Amer shares	10s						Stroock (S) & Co common	1	19 1/2	20 1/4	700	17 1/2 Mar
Pioneer Gold Mines Ltd	1	2 1/2	2 1/2	1,300	1 1/4 Jan	2 1/2 Aug	Sun Ray Drug common	25c	5	5 1/2	300	4 1/2 Jan
Piper Aircraft Corp common	1	3 1/2	3 1/2	1,600	2 Jan	4 Aug	Sunrise Supermarkets Corp	1	16 1/2	15 1/2	3,900	x9 1/2 Jan
Pittsburgh & Lake Erie	50	74	69 1/2	74	4,700	65 1/2 Jan	Superior Portland Cement Inc	1	33	33	600	20 1/2 Feb
Pittsburgh Metallurgical common	2.50	20 1/2	20 1/2	22 1/2	3,500	18 1/2 July	Superior Tool & Die Co	1	3 1/2	3 1/2	2,100	2 1/2 Mar
Pittsburgh Railways Co		6 1/2	6 1/2	500	6 1/2 Mar	8 Jan	Swan Finch Oil Corp	15	27 1/2	26 1/2	4,900	9 1/2 Feb
Pleasant Valley Wine Co	1		3 1/2	4 1/2	1,900	2 1/2 May	T					
Pneumatic Scale common	10	31 1/4	30 1/2	31 1/4	200	21 1/4 Jan	Talon Inc class A common	5	11	11 1/4	700	9 1/2 July
Polaris Mining Co	25c	3 1/2	3 1/2	2,300	2 1/2 July	3 1/2 May	Class B common	5	61 1/4	60 1/4	900	52 1/2 Feb
Powdrell & Alexander common	2.50	6 1/2	6 1/2	300	5 1/2 Feb	7 May	Tampa Electric Co common	1	13 1/2	13 1/2	14,500	11 1/2 May
Power Corp of Canada common			46 1/4	49	300	36 Jan	Technicolor Inc common	1	110 1/4	110 1/4	25	106 Feb
6 1/2% 1st preferred	100		48 1/2	49 1/2	200	40 1/4 Apr	Texas Power & Light \$4.50 pfd	5	21 1/4	21 1/4	2,400	19 1/4 Apr
Pratt & Lambert Co			13	13 1/4	400	9 1/4 Jan	Thew Shovel Co common	1	13	12 1/2	6,200	9 1/2 Mar
Prentice-Hall Inc common	2.50	14	13 1/2	14	2,700	8 Apr	Thiokol Chemical Corp	30	15 1/2	15 1/2	2,200	10 1/2 May
Pressed Metals of America	1	4 1/4	4	4 1/2	20,700	2 1/2 Mar	Thor Corporation common	25c	34	34 1/2	250	21 Jan
Preston East Dome Mines Ltd	1	1 1/4	1 1/4	1,000	1 1/4 May	1 1/4 Jan	Thoroform Markets Inc	1	10	9 1/2	6,200	7 Jan
Producers Corp of Nevada	1	12 1/2	12	12 1/2	500	10 1/2 Jan	Tilo Roofing Inc					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co.	100	5 1/4	5 1/4	5 1/4	900	2 1/2 Jan	7 1/4 Aug
Wagner Baking voting cts ext.	100	---	5 1/4	5 1/4	200	5 1/4 Jun	7 1/4 Jan
7% preferred	100	---	108	109 3/4	20	105 May	110 Jan
Waitt & Bond Inc.	1	2 1/2	2 1/2	2 1/2	8,100	1 1/2 Jan	2 1/2 July
\$2 cumulative preferred	30	19	19	19 1/4	300	12 1/4 Jan	21 1/2 July
Wallace & Tiernan Inc.	1	27 1/4	25 1/2	28 1/2	10,500	21 Jan	28 1/2 Sep
Waltham Watch Co common	1	1 1/4	1 1/4	1 1/2	3,800	1 Apr	2 July
Ward Baking Co warrants	---	---	---	---	---	7 1/2 July	9 1/2 Jan
Wasatch Corp.	400	21 1/2	20	21 1/2	1,150	7 1/2 Feb	21 1/2 Sep
Webb & Knapp Inc.	100	1 1/2	1	1 1/2	82,500	3/4 Jan	1 1/4 Apr
\$6 series preference	---	153 1/2	153 1/2	154	140	150 1/2 Jun	165 1/2 Jan
Wentworth Manufacturing	1.25	3 1/2	3 1/2	4	900	3 1/4 Jun	4 1/4 Jan
West Texas Utilities 4.40% pfd.	100	---	103 1/2	103 1/2	60	101 Jan	104 1/2 Sep
Western Leaseholds Ltd.	---	4 1/4	4 1/4	4 1/2	3,200	3 1/2 July	6 Mar
Western Maryland Ry 7% 1st pfd.	100	185	185	185	10	175 Jan	188 July
Western Tablet & Stationery com.	---	---	---	---	---	3 1/2 Jan	3 1/2 Aug
Westmoreland Coal	20	10	9 1/2	10 1/4	375	8 1/2 Apr	11 1/2 Jan
Westmoreland Inc.	10	17 1/2	17 1/2	17 1/2	100	16 Mar	19 Jan
Weyenberg Shoe Mfg.	---	---	---	---	---	25 1/4 Apr	30 Aug
Whirlpool Corp.	5	28 1/4	27 1/2	28 1/4	2,000	17 1/2 Jan	29 1/2 Aug
White's Auto Stores Inc.	1	9 1/4	9 1/4	9 1/2	1,300	7 Feb	9 Sep
5 1/2% convertible preferred	25	---	24	24	100	20 May	24 Sep
Whitman (Wm) & Co.	1	---	2 1/2	2 1/2	100	2 1/2 Sep	3 1/2 Mar
Wichita River Oil Corp.	1	---	4 1/2	5	1,000	4 1/2 July	5 1/2 Mar
Wickes (The) Corp.	5	---	10 1/2	10 1/2	300	8 1/2 Jan	11 1/2 July
Williams (R C) & Co.	---	---	7	7 1/2	400	6 Jan	8 1/2 Aug
Wilson Products Inc.	1	---	13	16 1/2	2,800	10 1/2 Jan	16 1/2 Sep
Wirlich Petroleum Ltd.	1	1/2	1/2	1/2	9,300	7 1/2 July	11 Jan
Wilson Brothers common	1	---	2 1/4	2 1/4	1,000	2 1/4 Jan	2 1/4 Jan
5% preferred	25	---	11	11	50	10 1/2 Feb	12 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	---	107	107	10	102 1/2 Feb	107 1/2 Mar
Wood Newspaper Machine	1	19 1/4	18 1/2	19 1/4	350	15 1/2 Jan	19 1/2 Sep
Woodall Industries Inc.	2	---	13 1/2	13 1/2	300	11 Apr	13 1/2 Aug
Woodley Petroleum common	8	42	39 1/4	42 1/2	2,700	32 1/2 Jan	45 1/2 Apr
Woolworth (F W) Ltd.	---	---	---	---	---	8 1/2 Jan	12 1/2 Sep
American deposit receipts	50	12 1/2	11 1/2	12 1/2	9,500	3 Jan	3 1/2 Apr
6% preference	1	---	---	---	---	1 1/4 Jan	2 Jan
Wright Hargreaves Ltd.	---	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	105	104 1/2	105	35	101 1/2	105 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	115	153	---	132	150
Boston Edison 2 1/4s series A 1970	June-Dec	99	99	99 1/2	23	97	101 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	---	89 1/2	90	16	85 1/2	92
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	67 1/4	67	67 1/4	10	63	68 1/2
1st mortgage 4s series B 1993	May	---	58 1/2	58 1/2	2	54 1/2	63 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	194	96	---	94 1/2	100 1/2
Elmhurst Water Lt & RR 5s 1956	Mar-Sept	---	104 1/2	104 1/2	2	103 1/2	106 1/2
Ercole Marrelli Elec Mfg Co— 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	190	---	---	---	---
6 1/2s ex Nov 1 1940 coupon 1953	May-Nov	---	125	---	---	---	---
Finland Residential Mgt Bank 5s 1961	Mar-Sept	---	97	97	1	93 1/2	97
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	90	89	91	34	86	91 1/2
AGS fueler 6s deb 1953	June-Dec	---	112 1/2	104	---	110	122
Green Mountain Power 3 1/4s 1963	June-Dec	---	110 1/2	104	---	98 1/2	103 1/2
Guantanamo & Western RR 4s 1970	Jan-July	---	49	49	1	41 1/2	50
Hamburg Electric 1935	May-Nov	---	114 1/2	---	---	141 1/2	142 1/2
Hamburg Elev & Underground & St Rys 5 1/2s 1938	June-Dec	---	116 1/2	---	---	93	122
Isarco Hydro-Electric Co— 6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	---	190	---	---	---	---
6 1/2s ex Nov 1 1940 coupon 1952	Mar-Nov	---	125	---	---	---	---
Italian Power Realization Trust 6 1/2% liq tr cts	---	92	90 1/2	92	90	81 1/2	94 1/2
Leonard Tietz 7 1/2s 1946	Jan-July	---	114 1/2	---	---	135	145
Mansfield Mtn & Smet 7s 1941	May-Nov	---	113 1/2	---	---	128 1/2	143
Midland Valley RR 4 1/2s 1963	April-Oct	---	102	94	---	89 1/2	92
New England Power 3 1/4s 1961	May-Nov	---	103 1/2	103 1/2	5	102	104 1/2
Nippon Electric Power Co Ltd— 1st mortgage 6 1/2s 1953	Jan-July	---	115 1/2	---	---	150	156
6 1/2s due 1953 extended to 1963	Jan-July	---	92	92	2	85 1/2	92
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	103 1/2	103 1/2	3	103	105 1/2
1st mortgage 3s 1971	April-Oct	---	102 1/2	102 1/2	4	99	103 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	103 1/2	103 1/2	26	101 1/2	103 1/2
3 1/4s 1970	Jan-July	---	110 1/2	104 1/2	---	99 1/2	102 1/2
Piedmont Hydro-Electric Co— 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	190	---	---	93 1/2	93 1/2
6 1/2s ex Oct 1 1940 coupon 1960	April-Oct	---	125	---	---	---	---
Prussian Electric 6s 1954	Feb-Aug	---	116	116 1/2	---	116	136
Public Service Electric & Gas Co 6s 1998	Jan-July	---	154 1/2	154 1/2	4	148 1/2	156
Reading Tube Corp. 6s 1971	Jan-July	89	88	89	4	83	89
Delta Corp 6 1/2s A 1953	April-Oct	140	137	140	11	130 1/4	140
Delta Housing Corp 6 1/2s 1958	May-Nov	---	131	131	2	120	135
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	195	100	---	---	---
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	90 1/4	89 1/4	91 1/2	27	66 1/2	91 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/2	101 1/2	102 1/2	21	101	103 1/2
3 1/2s series A 1973	Jan-July	---	102 1/2	104	---	99 1/2	103 1/2
1st and ref M 3s series B 1973	Feb-Aug	---	110 1/2	101 1/2	---	98	102 1/2
2 1/2s series C 1976	Feb-Aug	---	198 1/2	100	---	97	100 1/2
3 1/2s series D 1976	Feb-Aug	---	102 1/2	103 1/2	7	101	103 1/2
3 1/2s series E 1978	Feb-Aug	---	110 1/2	105	---	103 1/2	107 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	110 1/2	104	---	101 1/2	104 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	100	100	6	97 1/2	100 1/2
Southern Gas & Electric 3 1/4s 1970	Feb-Aug	---	110 1/2	103 1/2	---	102	103 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	---	92	92	1	88	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	97	97	100	1	81 1/2	100
Stinnes (Hugo) Industries— 6 1/2s 2nd stamped 1946	April-Oct	---	169 1/2	170	3	152 1/2	175 1/2
Termi Hydro-Electric Co— 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	195	---	---	95	98
6 1/2s ex Aug 1 1940 coupon 1953	Feb-Aug	---	125	---	---	---	---
United Electric Service Co— 6 1/2s with Dec 1 1940 coupon 1956	June-Dec	---	193	---	---	---	---
6 1/2s ex Dec 1 1940 coupon 1956	June-Dec	---	125	---	---	---	---
United Industrial Corp— 6 1/2s s f debentures 1941	May-Nov	---	138	138	1	112	138
6 1/2s mtge s f gold 1945	June-Dec	132	132	132	1	105	132 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	94	93 1/2	94	11	91 1/2	96 1/2
Washington Water Power 3 1/2s 1964	June-Dec	---	110 1/2	106	---	103 1/2	105 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	---	70 1/2	70 1/2	76	70 1/4	73
West Penn Traction 5s 1960	June-Dec	---	110 1/2	---	---	107	110
Western Newspaper Union 6s 1959	Feb-Aug	101 1/2	101 1/2	101 1/2	1	99 1/2	102 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— 20-year 7s April 1946	April-Oct	---	193 1/2	---	---	---	---
20-year 7s Jan 1947	Jan-July	---	193 1/2	---	---	---	---
Baden (Germany) 7s 1951	Jan-July	---	1136	---	---	120	142
Cauca Valley 7s 1948	June-Dec	---	186	---	---	84	86
Central Bk of German State & Prov Banks— 6s series A 1952	Feb-Aug	---	186 1/2	95	---	84 1/2	115
6s series B 1951	April-Oct	---	86 1/2	86 1/2	3	75	117
Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	119	20 1/4	---	17 1/2	21
German Cons Munic 7s 1947	Feb-Aug	110	106	110	4	84 1/2	128
5 1/2 secured 6s 1947	June-Dec	---	192	97	---	83 1/2	123
Hanover (City) Ger 7s 1939	May-Nov	150	144	150	19	130	150
Hanover (Prov) 6 1/2s 1948	Feb-Aug	---	125 1/2	125 1/2	5	102	125 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	59 1/2	59 1/2	5	51	59 1/2
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	141	---	---	41	41

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Medellin 7s stamped 1951	June-Dec	---	185	---	---	85	85
Mortgage Bank of Bogota— 6 1/2s (issue of May 1927) 1947	May-Nov	---	170	---	---	---	---
6 1/2s (issue of Oct 1927) 1947	April-Oct	---	170	---	---	---	---
Mortgage Bank of Chile 6s 1931	June-Dec	---	165	---	---	66 1/2	66 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	---	100 1/4	101 1/4	---	100	104 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	140 1/4	---	---	36 1/4	41
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	47	46 1/2	47 1/4	95	39 1/4	48
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	---	35 1/2	35 1/2	1	32	36 1/2
Russian Government 6 1/2s 1919	Jan-July	---	3 1/2	3 1/2	9	3 1/2	5 1/4
5 1/2s 1921	June-Dec	---	3 1/2	3 1/2	6	3 1/2	5 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total
Sept. 10	347.83	115.68	60.87	129.26	100.26	102.96	99.79	100.31
Sept. 13	351.10	116.94	60.92	130.31	100.25	102.91	99.90	100.34
Sept. 14	351.78	116.95	61.22	130.58	100.19	102.94	99.95	100.30
Sept. 15	350.63	116.22	61.01	130.04	100.17	102.92	99.83	100.36
Sept. 16	352.37	116.16	60.99	130.36	100.18	103.00	99.94	100.23

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	100	10 1/4	10 1/4 10 1/2	290	9 1/2 Sep 18 1/4 Jan
American Tel & Tel.	100	170 1/2	168 3/4 171 1/2	2,457	155 1/2 Jan 175 1/2 July
Anaconda Copper	50	—	20 1/2 20 3/4	32	15 1/2 Jan 23 1/2 Aug
Boston & Albany RR	100	—	40 3/4 42 1/2	1,308	29 1/2 Jan 42 1/2 Sep
Boston Edison	25	53	52 1/4 53 3/4	60	12 1/2 Jun 13 1/2 Aug
Boston & Maine (new when issued)	100	—	12 1/2 12 3/4	951	49 Jan 56 1/2 Aug
5% preferred (when issued)	100	—	27 1/2 27 3/4	1	5 May 14 1/2 Aug
Boston Personal Prop Trust	—	—	31 1/4 31 3/4	41	20 1/2 May 30 1/2 Aug
Boston & Providence RR	100	—	113 115	50	26 1/2 Jan 34 1/2 July
Calumet & Hecla	5	—	10 1/4 11 1/4	799	7 1/2 Jan 11 1/4 Sep
Cities Service Co.	—	—	101 103	147	79 Jan 105 1/2 May
Copper Range Co.	—	—	46 1/4 46 3/4	75	22 1/2 Jan 46 1/4 Sep
Eastern Gas & Fuel Associates—Common (new)	10	—	7 1/2 7 3/4	100	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry—Common	100	—	2 1/4 2 3/4	500	76c Mar 6 1/4 Sep
6% cum 1st pfd class A	100	—	63 65	365	44 Mar 65 Sep
6% preferred class B	100	—	49 53	33	35 Jan 53 Sep
5% preferred adjustment	100	—	29 1/2 29 3/4	275	17 1/4 Jan 30 Feb
Eastern SS Lines Inc common	—	—	23 23	350	18 1/2 Jan 24 1/2 Aug
First National Stores	—	—	54 1/4 55 1/4	130	49 Mar 56 1/4 Aug
General Capital Corp	1	—	72 1/2 72 1/2	7	62 1/2 Jan 72 1/2 Sep
General Electric (new)	5	43 3/4	42 1/2 44 1/4	2,695	39 1/4 Jun 48 1/2 Jun
Gillette (The) Co.	1	—	63 1/4 68 1/2	774	45 1/4 Jan 68 1/2 July
Island Creek Coal Co.	50c	—	16 16	50	14 1/2 May 17 Jan
Kennecott Copper	—	—	83 1/4 85 1/2	223	64 1/2 Jan 87 1/4 Aug
Lone Star Cement Corp.	10	—	44 44 1/4	180	29 1/2 Jan 46 1/2 July
Maine Central RR common	100	—	25 25	10	18 Jan 25 1/2 Aug
5% preferred	100	—	125 125	30	110 Apr 130 1/2 Aug
Mullins Manufacturing Corp	1	—	23 1/2 23 1/2	100	19 1/2 Jan 28 1/2 Mar
Narragansett Racing Association	1	—	13 1/2 13 1/2	60	11 1/4 Jan 14 1/2 Jun
New England Electric System	20	15 1/2	15 1/2 15 1/2	1,302	13 1/4 Jan 16 1/2 July
New England Tel & Tel.	100	—	130 131	67	115 Jan 135 1/2 Aug
Norbut Corporation	2.50	—	1 1/4 1 1/4	650	75c Apr 1 1/2 July
Northern RR (N H)	100	—	101 101	7	100 1/2 Feb 102 Jan
Olin-Mathieson Chemical Corp	5	—	44 44 1/4	124	43 1/2 Sep 44 1/4 Sep
Pacific Mills	—	—	36 1/4 38 1/4	177	23 1/2 Apr 45 1/2 July
Pennsylvania RR	50	17 1/2	16 1/2 18 1/2	798	15 1/2 Mar 18 1/2 Feb
Reece Folding Machine	10	—	90c 95c	27	90c Jan 1 1/2 Sep
Shawmut Association	—	—	20 1/2 21 1/2	133	18 1/2 Apr 22 Aug
Stone & Webster Inc.	—	—	25 1/4 25 1/4	125	21 1/2 Jan 27 July
Stop & Shop	1	—	36 1/2 36 1/2	50	28 1/2 Feb 38 Aug
Torrington Co.	—	25 1/4	24 1/2 25 1/4	1,141	23 1/4 July 28 1/2 Jan
Union Twist Drill	5	—	12 1/2 14 1/2	1,360	11 1/2 May 14 1/2 Sep
United Fruit Co.	—	50 1/4	48 1/2 50 1/4	2,822	44 1/2 Jan 53 1/2 Apr
United Shoe Machinery common	25	49 1/2	45 1/2 49 1/2	1,287	36 1/2 Jan 49 1/2 Sep
U S Rubber Co.	—	—	35 1/4 36 1/4	90	29 1/2 Jan 39 1/4 July
U S Smelting, Refin & Mining com	50	—	50 1/4 50 1/4	32	44 Mar 53 1/4 Jun
Waldorf System Inc	—	—	12 1/2 12 1/2	75	11 1/4 Aug 13 Mar
Westinghouse Electric Corp.	12.50	71 1/2	68 1/2 71 1/2	1,048	60 Jan 75 1/4 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	23 1/2	23 23 1/2	84	21 Mar 23 1/2 Apr
Baldwin	8	32	32 32	50	21 1/2 Jan 32 1/2 Aug
Carey	10	—	22 1/2 22 1/2	50	17 1/2 Jan 24 Aug
Champion Paper common	—	—	46 1/4 46 1/4	35	32 1/2 Jan 47 1/4 Aug
Cincinnati Gas Electric common	8.50	24 1/2	23 1/2 24 1/2	525	20 1/2 Feb 24 1/2 Aug
Cincinnati Telephone	50	81 1/2	80 81 1/2	1,362	69 1/2 Jan 82 1/2 Sep
Cincinnati Transit	12 1/2	—	4 1/4 4 1/2	1,080	4 Feb 4 1/4 Jan
Dom common	—	8	8 8	100	6 1/2 Feb 8 May
Preferred	100	—	87 87	2	82 1/2 Aug 98 Mar
Eagle Picher	10	25 1/2	25 1/2 25 1/2	195	18 1/2 Jan 25 1/2 Aug
Early & Daniel	—	—	101 101	11	101 Sep 105 Mar
Gibson Art	—	47	45 47	1,131	45 Sep 59 Feb
Kahn preferred	50	48 1/2	46 1/2 48 1/2	13	47 Mar 50 1/2 Jun
Kroger	—	47 1/4	47 1/4 47 1/4	177	41 1/2 Jun 52 1/2 Aug
Procter & Gamble	—	88 3/4	87 3/4 89 3/4	446	68 Feb 96 1/2 Aug
Rapid	—	15 1/2	15 1/2 17	245	12 1/2 Jan 17 1/2 Aug
U S Printing common	—	—	32 32	59	29 Mar 32 July
Unlisted Stocks—					
American Airlines	1	—	14 1/4 14 1/4	25	11 1/4 May 15 July
American Cyanamid	10	—	50 1/2 50 1/2	10	44 Mar 53 1/2 July
American Radiator	5	19 1/4	19 1/4 20	45	13 1/2 Jan 20 1/2 Aug
American Telephone & Telegraph	100	171 1/2	168 1/2 171 1/2	406	155 1/2 Jan 175 1/4 July
American Tobacco Co	25	60 1/2	60 1/2 61 1/2	259	55 July 65 1/2 Jan
Anacosta Mining	50	42 1/2	41 1/2 42 1/2	340	30 1/2 Jan 42 1/2 Sep
Armco Steel	10	51	50 1/2 51 1/2	250	34 Jan 52 Aug
Avco Manufacturing	3	—	5 1/2 6	122	4 1/2 Jan 6 1/2 Aug
Baldwin-Lima-Hamilton	13	—	8 1/2 9 1/2	83	8 1/2 May 10 Jun
Baltimore & Ohio RR	100	26 1/4	26 1/4 26 1/4	25	19 Mar 27 1/2 Aug
Bethlehem Steel	—	—	77 1/2 77 1/2	20	50 1/2 Jan 77 1/4 July
Canadian Pacific	15	27 1/2	27 1/2 27 1/2	50	23 1/2 Mar 27 1/2 Jun
Chesapeake & Ohio	25	36 1/4	36 36 1/2	215	33 1/2 Jan 39 1/2 Aug
Chrysler Corp	25	64 1/4	64 64 1/2	135	56 Jan 66 1/2 Sep
Cities Service	10	—	101 103 1/4	138	78 1/2 Jan 106 1/2 May
City Products	—	35 1/2	34 1/2 35 1/2	127	27 1/2 Jan 35 1/2 Aug
Columbia Gas	—	—	14 1/4 14 1/4	27	12 1/2 Jan 15 1/2 Aug
Columbia & S Ohio Elec	5	—	29 1/2 29 1/2	40	27 1/2 Jan 31 1/2 Aug
Curtiss-Wright	1	12 1/2	12 1/2 12 1/2	10	8 1/4 Mar 13 1/4 Aug
Dayton Power & Light	7	44	43 1/4 44	142	37 1/4 Apr 45 1/2 Aug
Dow Chemical	5	—	40 1/4 40 1/4	25	40 Jun 44 1/4 July
DuPont	5	139 1/4	138 1/2 139 1/4	50	106 Jan 143 1/4 Jun
Eastman Kodak Co.	10	—	59 1/2 59 1/2	50	47 Jan 62 Jun
Electric Auto-Lite	5	38 1/2	38 1/2 38 1/2	20	35 1/4 Aug 45 1/4 Mar
Federated Department Stores	5	49 1/2	48 1/2 49 1/2	69	39 1/2 Jan 49 1/2 Sep
General Electric (new)	5	44	42 1/2 44	218	38 1/4 May 48 1/4 Jun
General Motors	5	83 1/2	80 1/2 84 1/2	540	59 1/2 Jan 84 1/2 Sep
Greyhound Corp	3	—	12 1/2 12 1/2	55	11 1/2 Jun 14 1/2 Feb
International Harvester	—	—	32 1/2 32 1/2	305	28 1/2 Jan 33 1/4 Aug
International Telephone & Tele	—	—	22 1/2 23 1/2	55	13 1/2 Jan 23 1/2 Sep
Liggett & Myers Tob Co	25	—	61 1/2 62 1/2	216	56 1/2 July 62 1/2 Sep
Loew's Inc	—	18 1/4	18 1/4 19	50	13 1/2 Feb 19 Sep
Lorillard (P) Co.	10	24 1/2	24 1/2 24 1/2	50	21 1/2 Jun 24 1/2 Sep
Mont Ward & Co Inc.	—	—	70 1/2 73 1/4	133	57 1/4 Jan 80 1/4 Aug
National Cash Register	—	—	88 1/2 88 1/2	1	58 1/4 Jan 89 1/4 Aug
National Distillers	5	—	20 1/2 21 1/2	125	17 May 25 1/4 Feb
National Lead	5	—	53 53 1/4	45	47 1/2 Jan 54 1/2 July
New York Central	—	—	20 1/2 20 1/2	6	19 1/4 Jan 25 1/2 Feb
Ohio Edison	12	—	44 1/2 44 1/2	6	38 1/2 Jan 44 1/2 Aug
Packard Motors	—	17 1/2	17 1/2 17 1/2	50	2 1/2 Aug 4 Jan
Pennsylvania RR	50	—	15 1/4 15 1/4	78	15 1/4 May 18 Feb
Pepsi-Cola	33 1/2	—	62 1/2 62 1/2	25	13 1/2 Jan 16 Mar
Pure Oil	—	—	32 1/2 34 1/2	25	48 Jan 64 1/2 Mar
Radio Corp	—	—	64 64 1/2	95	47 1/2 Jan 64 1/2 Sep
Republic Steel	—	—	38 38 1/2	120	33 1/2 July 38 1/2 Aug
Reynolds (R J) Tobacco Co.	10	—	—	—	—

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Schenley Indus	1.40	—	19 1/4 19 1/4	75	17 1/2 Apr 22 1/4 Jan
Sears Roebuck	—	—	70 1/4 70 1/4	12	58 1/2 Mar 70 1/4 Sep
Sinclair	—	46 1/2	46 1/2 46 3/4	60	34 1/4 Jan 46 1/2 Sep
Socony Vacuum	15	48 3/4	48 1/4 49	131	35 1/4 Jan 49 Sep
Standard Brands	—	—	34 1/2 34 1/2	50	28 1/2 Jan 35 1/2 Aug
Standard Oil (Indiana)	25	83 1/2	79 1/2 83 1/2	90	72 1/2 Jan 83 1/2 Aug
Standard Oil (New Jersey)	15	99	95 1/4 99 3/4	329	71 1/2 Jan 95 1/2 Sep
Standard Oil (Ohio)	10	40 1/2	40 1/4 40 1/2	140	32 1/2 Mar 42 1/2 May
Studebaker	1	17 1/2	17 1/2 17 1/2	90	14 1/2 May 21 1/2 Jan
Studebaker-Packard (when issued)	—	—	12 1/2 12 1/2	15	12 1/2 Sep 12 1/2 Sep
Toledo Edison	5	—	14 1/4 14 1/4	10	12 1/2 Jan 15 Aug
Union Carbide	—	—	79 1/2 81	80	70 1/2 Feb 89 July
U S Rubber Co.	10	37 1/2	37 1/2 37 1/2	100	29 1/4 Jan 39 Aug
U S Steel	—	56 1/2	54 1/2 56 1/2	229	39 1/4 Jan 55 1/2 Sep
Westinghouse	12 1/2	71 1/2	69 1/2 71 1/2	100	50 1/2 Jan 75 1/4 Jun
Woolworth	10	—	44 1/4 44 1/4	117	40 1/4 Apr 45 1/4 Jan

BONDS

Cincinnati Transit 4 1/4s 1998	56 1/2	56 1/4	57 1/4	\$20,550	54 Mar	63 Jan
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WATLING, LERCHEN & Co.

Members

New York Stock Exchange

American Stock Exchange

Detroit Stock Exchange

Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices		for Week Shares	Low	High
Allen Electric	1	—	2 3/4	3 1/4	1,705	2 1/2 Aug	4 1/2 Mar
Altes Brewing	—	4 1/2	4 1/2	5 1/2	3,974	3 Jan	5 1/2 Sep
American Metal Products	2	—	18 1/2	18 1/2	514	15 1/4 Jan	19 1/2 Aug
Baldwin Rubber	1	—	15 1/2	15 1/2	118	11 1/2 May	15 1/2 Sep
Big Bear Markets	1	8 1/2	8 1/2	9	690	6 3/4 Apr	9 1/2 Aug
Briggs Manufacturing	—	42 1/4	42 1/2	42 1/2	930	36 1/4 Jan	42 1/2 Sep
Brown-McLaren Manufacturing	1	2	2	2 1/2	900	2 July	2 1/2 Jan
Burroughs Corp.	5	—	22 1/2	22 1/2	1,103	15 1/2 Feb	22 1/2 Aug
Chrysler Corp.	25	64 1/4	64 1/2	65 1/2	2,364	56 1/4 Feb	65 1/2 July
Consolidated Paper	10	28	27 1/4	28	925	23 1/2 Mar	28 Sep
Consumers Power Common	—	—	47 1/4	47 1/4	447	39 Jan	49 Aug
Continental Motors	1	—	10 1/2	10 1/2	230	8 1/2 Jan	11 1/4 Aug
Cunningham Drug Stores	2 1/2	—	28 1/2	28 1/2	100	28 Jun	28 1/2 May
Davidson Bros.	1	—	6	6 1/2	1,178	5 1/2 Aug	6 1/2 Mar
Detroit & Cleve Navigation	5	—	13 1/2	13 1/2	190	8 1/2 Feb	14 Jun
Detroit Edison	20	34	33	34	8,454	28 1/2 Jan	35 Aug
Detroit-Michigan Stove	1	2 1/2	2 1/2	2 1/2	130	2 1/4 May	3 Feb
Detroit Steel Products	10	—	26 1/4	26 1/4	100	24 May	26 1/2 Aug
Eaton Manufacturing	2	—	48	48	100	39 1/2 Feb	48 Sep
Federal Mogul	5	28 1/2	28 1/2	28 1/2	495	23 1/2 Jan	30 July
Frankenmuth Brewing	1	—	3 1/2	3 1/2	800	2 1/4 Jan	3 1/2 Apr
Fruehauf Trailer	1	28 1/2	27 1/2	28 1/2	169	23 1/2 Jan	29 Aug
Gar Wood Industries	1	—	4 1/2	4 1/2	100	3 1/4 May	5 1/2 Aug
Gemmer Manufacturing	5	3 1/2	3 1/2	3 1/2	900	3 1/2 Jun	4 1/2 Mar
General Motors	—	83 1/2	80 1/2	83 1/2	4,264	59 1/4 Jan	83 1/2 Sep
Goebel Brewing	1	7 1/4	7 1/4	7 1/4	926	6 1/2 Mar	7 1/4 Sep
Graham Paige common	—	—	1 1/2	1 1/2	100	1 1/4 Jan	1 1/4 Feb
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	1,520	1 1/4 Jun	2 1/4 Feb
Hoover Ball & Bearing	10	14 1/2	13 1/4	14 1/2	648	12 1/2 Mar	15 1/4 Feb
Howell Electric Motors	1	8	8	8 1/2	400	7 1/2 Feb	8 1/2 May
Inronite Inc.	1	—	4	4	1,000	4 Sep	6 1/2 Feb
Kinsel Drug	1	1 1/2	1 1/2	1 1/2	2,853	1 1/4 Feb	1 1/2 May
Kresge Co (S S)	10	28 1/4	28 1/2	29	2,853	28 1/2 Sep	34 Jan
Lansing Stamping	1	—	1 1/2	1 1/2	200	1 1/4 July	2 1/2 Jan
Masco Screw Products	1	—	2 1/2	2 1/2	244	2 1/4 Jun	3 Jan
Michigan Bumper	1	—	5 1/2	5 1/2	200	5 Sep	5 1/2 Sep
Motor Wheel	5	—	24	24	156	22 1/2 Feb	24 1/2 Aug
Mt Clemens Metal common	1	—	4 1/2	4 1/2	9,600	3 1/2 Apr	4 1/2 Aug
Murray Corp.	10	26 1/2	26 1/2	26 1/2	690	18 1/2 Jan	27 1/2 Aug
National Electric Welding	1	4 1/4	4	4 1/4	450	3 1/2 Jan	4 1/4 Sep
Packard Motor Car	—	2 1/2	2 1/2	2 1/2	4,395	2 1/2 Sep	4 1/2 Jun
Park Chemical	1	—	5	5	100	3 1/2 Mar	5 Sep
Parke Davis	—	33	33	33 1/4	1,445	30 1/2 Jun	37 1/2 Jan
Peninsular Metal Products	1	7 1/2	6 1/2	7 1/2	2,104	3 1/2 Feb	7 1/2 Sep
Pfeiffer Brewing	5	—	9 1/2	9 1/2	965	9 Sep	15 1/2 Jan
Prophet (Fred B) Co.	1	—	7 1/2	7 1/2	2,500	6 Jan	7 1/2 Mar
Rickel (H W)	2	2	1 1/2	2	4,800	1 1/2 Jan	2 Sep
River Raisin Paper	5	9 1/4	9 1/4	9 1/4	675	9 Jan	10 May
Rockwell Spring	5	20 1/2	19 1/4	20 1/2	331	19 Jan	22 1/2 Aug
Rudy Manufacturing	1	—	4	4	100	2 1/2 Jan	5 July
Scotten Dillon	10	15 1/2	15 1/2	15 1/2	980	13 1/2 Jan	16 July
Sheller Manufacturing	1	19 1/2	19	19 1/2	561	15 1/2 Jan	19 1/2 July
Standard Tube class B	1	—	5 1/4	5 1/4	321	4 1/2 Jan	6 Aug
Superior Tool & Die	1	—	3 1/2	3 1/2	150	3 Mar	4 1/2 Jun
Udylite Corp	1	12 1/4	12 1/4	12 1/2	770	11 1/2 May	13 1/4 Mar
Wayne Screw	1	1 1/2	1 1/2	1 1/2	210	1 1/2 Mar	1 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS						STOCKS							
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High		
Armour & Co (Ill) (Un).....	5	10 1/4	10 1/4	280	8 1/2 Apr	10 1/4 Aug	Magnavox Co (Un).....	1	22 1/2	20 1/2 22 1/2	350	17 1/2 Mar	22 1/2 Sep
Ashland Oil Refining (Un).....	1	12 1/2	12 1/2	236	12 Jan	14 1/4 Apr	Martin (Glenn L) Co (Un).....	1	a28 3/4	a28 3/4 a29 1/2	45	17 1/2 Jan	32 Aug
Atchison Topeka & Santa Fe (Un).....	50	a113 3/4	a114 3/4	81	95 1/2 Jan	117 July	Mascot Oil Co.....	1	---	1 45 1 45	100	1 15 Mar	1 75 Aug
Atlantic Refining (Un).....	10	34 1/4	34 1/4	718	27 1/2 Jan	35 1/2 May	McKesson & Robbins (Un).....	18	---	40 1/4 40 1/4	100	39 May	42 1/2 Feb
Avco Manufacturing Corp (Un).....	3	6	5 1/2 6	533	4 1/2 Mar	6 1/2 Aug	Menasco Mfg Co.....	1	---	5 5 5 1/4	663	2 1/2 Jan	6 Aug
Baldwin-Lima-Hamilton (Un).....	13	9 3/4	9 3/4 9 3/4	340	8 1/2 Mar	10 1/2 July	Merchants Petroleum.....	1	1 70	1 65 1 75	2,415	1 35 Jan	2 20 Apr
Baltimore & Ohio RR (Un).....	100	---	26 3/4 26 3/4	150	19 Jan	28 1/2 Aug	Middle South Utilities (Un).....	---	---	a32 a32	16	27 Jan	32 1/2 July
Bandini Petroleum Co.....	1	---	2 70 2 80	5,500	2 55 July	3 50 Feb	Mission Development (Un).....	5	20 1/4	19 1/4 20 1/4	470	16 1/4 Aug	20 1/4 Sep
Bankline Oil Co.....	1	10 1/2	10 1/2 11	1,050	10 1/2 Aug	16 Feb	Mississippi River Fuel.....	10	---	44 1/4 44 1/4	414	38 1/2 Feb	45 Aug
Barker Bros common.....	10	---	15 17	4,526	11 1/2 Jun	17 Sep	Montana-Dakota Utilities (Un).....	5	24 1/2	24 1/4 24 1/2	716	20 Jan	24 1/2 Sep
Basin Oil Co.....	20c	9 1/2	9 1/2 9 1/2	665	8 Jun	12 1/2 Jan	Montana Power Co (Un).....	---	a36 1/2	a35 1/2 a36 1/2	150	37 1/2 July	37 1/2 July
Beckman Instruments.....	1	---	a23 1/2 a23 1/2	20	14 1/2 Jan	26 Sep	Montgomery Ward & Co Inc (Un).....	---	a71 1/4	a71 a73 1/4	466	56 Jan	79 1/4 Aug
Bendix Aviation (Un).....	5	---	a89 1/2 a90 1/2	80	67 Feb	84 1/2 Sep	Motorola Inc (Un).....	3	---	43 1/2 43 1/2	120	5 1/2 Jan	43 1/2 Sep
Bethlehem Steel Corp (Un).....	---	---	78 78	436	50 1/2 Jan	80 1/2 July	National City Lines.....	1	---	18 1/4 18 1/4	100	16 Apr	18 1/2 Sep
Bishop Oil Co.....	2	---	11 1/2 11 1/2	105	10 Jun	11 1/2 Feb	National Distillers (Un).....	5	20 1/4	20 1/4 21	800	17 May	21 Sep
Black Mammoth Mining.....	10c	---	15c 15c	4,000	4c Jan	25c July	National Gypsum (Un).....	1	---	a33 1/2 a34	75	21 Jan	32 1/2 July
Blue Diamond Corp.....	2	---	10 1/2 10 1/2	290	8 1/2 Jan	12 Aug	National Supply (Un).....	10	---	a36 1/2 a36 1/2	50	25 1/2 Jan	35 1/2 Aug
Boeing Airplane (Un).....	5	---	59 1/4 59 1/4	531	40 1/2 May	67 1/2 Aug	National Theatres (Un).....	1	10 1/2	10 10 1/4	615	6 1/2 Feb	10 1/4 Sep
Bolsa Chica Oil Corp.....	1	4 1/4	3 1/4 4 1/4	6,000	3 1/2 Jan	5 1/4 May	New Idria Mining & Chemical.....	50c	4 1/4	4 4 1/2	800	1 1/2 Jan	4 1/2 Sep
Bond Stores Inc (Un).....	1	---	a14 1/4 a14 1/4	40	13 1/2 Jan	15 1/2 July	New York Central RR (Un).....	---	---	20 1/2 20 1/2	200	19 1/2 Jan	26 Feb
Borden Co (Un).....	15	---	a68 1/2 a68 1/2	55	58 1/2 Mar	70 1/2 Aug	Norden Corporation.....	1	---	14c 14c	2,700	14c Aug	28c Jan
Borg-Warner Corp (Un).....	5	---	92 1/4 92 1/4	329	75 1/2 Jan	92 1/2 Sep	Norris Oil Co.....	1	2 60	2 50 2 80	3,300	2 50 Sep	6 00 Mar
Broadway-Hale Stores.....	10	14	13 1/4 14 1/4	3,825	9 1/2 Jan	14 1/4 Aug	North American Aviation (Un).....	1	---	45 1/2 46 1/2	1,320	20 1/2 Jan	48 1/2 Sep
Budd Company (Un).....	---	a12 1/2	a12 1/2 a13	52	11 1/2 Mar	14 Aug	North American Co (Un).....	10	---	a25 1/2 a25 1/2	16	20 1/2 Jan	25 1/2 July
Budget Finance Plan common.....	50c	---	8 1/2 8 1/2	621	7 Mar	9 1/2 Jun	Northern Pacific RR (Un).....	100	---	a57 1/2 a57 1/2	50	54 1/2 Jan	60 1/2 Feb
60c convertible preferred.....	9	---	10 1/2 10 1/2	385	8 1/2 Jan	11 Jun	Northern Aircraft.....	---	a45 1/2	a45 1/2 a47 1/2	347	17 Jan	50 Aug
Burlington Mills Corp (Un).....	1	a14 1/4	a14 1/4 a14 1/4	115	10 1/2 Jan	14 1/2 July	Oceanic Oil Co.....	1	3 3/4	3 3/4 3 3/4	2,450	3 1/4 Apr	4 1/4 Aug
Byron Jackson Co.....	10	---	a23 a23 1/2	55	16 1/2 Jan	24 July	Ohio Oil Co (Un).....	---	64 1/2	64 1/2 64 1/2	100	62 1/2 Sep	64 1/2 Sep
California Packing Co.....	5	---	a31 1/2 a31 1/2	25	22 1/4 Jan	30 Aug	Oil Mathieson Chemical.....	5	44 1/2	44 1/2 44 1/2	502	38 1/2 Mar	48 1/2 July
Canadian Atlantic Oil.....	2	4 1/4	4 1/4 4 1/4	3,800	3 1/2 Aug	6 1/4 Mar	Pacific Clay Products.....	10	15 1/4	15 1/4 15 1/4	400	8 Jan	15 1/2 Sep
Canadian Pacific Ry Co (Un).....	25	---	26 1/2 27 1/2	700	22 1/2 Jan	28 1/2 Jun	Pacific Gas & Elec common.....	25	45 1/4	45 1/4 45 1/4	920	39 1/2 Jan	45 1/2 Aug
Carrier Corp (Un).....	10	---	a51 1/4 a52 1/4	125	50 Jan	59 1/2 Mar	6 1/2 preferred.....	25	---	36 1/2 36 1/2	335	34 1/2 Jan	36 1/2 Sep
Caterpillar Tractor (Un).....	10	---	a59 1/2 a60 1/2	32	49 Feb	53 1/2 Jun	5 1/2 red preferred.....	25	---	a33 1/2 a33 1/2	40	30 Jan	33 1/2 Aug
Celanese Corp (Un).....	---	---	20 1/2 20 1/2	100	16 1/2 Apr	22 1/2 July	5 1/2 red preferred class A.....	25	---	28 1/2 28 1/2	100	27 Jun	28 1/2 July
Certain-teed Products.....	1	a20	a19 1/2 a20	325	12 1/2 Jan	22 Aug	4 5/8 red preferred.....	25	26 1/2	26 1/2 26 1/2	200	26 1/2 Sep	27 1/2 Aug
Chance Vought Aircraft.....	1	---	a31 1/2 a32 1/2	106	25 1/2 July	38 Aug	Pacific Lighting common.....	---	36	36 36 1/4	1,202	33 1/2 Feb	38 July
Charter Oil Co Ltd.....	1	---	1 1/4 1 1/4	6,200	1 1/4 Aug	1 1/4 Mar	Pacific Petroleum.....	1	9 1/2	9 9 1/2	1,102	7 Jun	1 1/2 Aug
Chesapeake & Ohio Ry Co (Un).....	25	---	36 1/2 36 1/2	543	34 Apr	38 1/2 Aug	Pacific Tel & Tel common.....	100	---	a128 1/2 a130	4,316	115 1/2 Jan	139 Aug
Chicago Mil & St Paul common (Un).....	100	---	a41 1/2 a41 1/2	130	10 1/2 Jun	13 Aug	Rights.....	---	---	4 1/2 4 1/2	4,316	4 1/2 Sep	4 1/2 Aug
Preferred (Un).....	---	---	a41 1/2 a41 1/2	25	37 1/2 May	45 1/4 Jan	Pacific Western Oil common.....	4	---	a34 1/2 a34 1/2	10	29 1/4 Aug	37 1/4 Mar
Chrysler Corp.....	25	64	63 1/2 65 1/4	1,158	56 1/2 Feb	67 1/2 Sep	Packard Motor Car (Un).....	---	2 1/2	2 1/2 2 1/2	13,700	2 1/2 Sep	4 1/4 Jun
Cities Service (Un).....	10	103	103 103	233	80 Jan	103 Sep	Pan American World (Un).....	1	a14 1/2	a14 1/2 a14 1/2	166	10 Jan	15 1/2 Aug
Clary Multiplier.....	1	6	5 1/2 6 1/2	3,042	5 1/2 Jun	6 1/2 Jan	Paramount Pictures (Un).....	1	a35 1/2	a35 a35 1/2	75	27 1/2 Jan	35 Sep
Climax Molybdenum (Un).....	---	a54	a54 a54 1/4	85	38 1/4 Jan	56 1/2 Aug	Penney (J-C) Co (Un).....	---	---	a84 1/2 a85 1/4	100	76 Jan	88 Aug
Clinton Foods Inc (Un).....	1	---	a27 a27 1/2	65	26 1/2 Aug	26 1/2 Aug	Pennsylvania Railroad (Un).....	50	---	17 18	805	16 Mar	18 1/2 Feb
Colorado Fuel & Iron.....	19	17 1/2	17 1/2 19	12,308	15 1/2 Mar	19 Sep	Pepsi-Cola Co (Un).....	33 1/2 c	---	15 15 1/2	970	13 1/2 Aug	16 1/2 Mar
Columbia Gas System (Un).....	---	---	14 1/2 15	451	12 1/2 Jan	15 1/2 Aug	Pfizer (Chas) Co (Un).....	33 1/2 c	---	a36 1/4 a36 1/4	185	30 1/2 July	36 1/2 Feb
Commercial Solvents (Un).....	19 1/2	19 1/2	19 1/2	150	16 1/4 July	21 1/2 Aug	Phelps Dodge Corp (Un).....	12 50	---	43 1/4 43 1/4	357	31 1/2 Jan	43 1/4 Sep
Commonwealth Edison (Un).....	25	---	a43 1/2 a44 1/4	138	37 1/2 Jan	44 July	Phico Corp (Un).....	3	---	a33 1/2 a34	20	29 1/2 Feb	37 1/4 Aug
Consolidated Engineering.....	500	---	22 22 1/2	625	13 1/2 Feb	24 July	Phillips Petroleum.....	64 1/2	63 1/2	64 1/2	386	56 1/2 Jan	66 1/2 May
Consolidated Foods Corp.....	1 1/2	---	15 1/2 15 1/2	130	12 1/2 Feb	15 1/2 Sep	Pressed Steel Car common.....	1	11	11 11 1/2	450	9 July	11 1/2 Sep
Consumers Power Co (Un).....	---	---	a47 1/2 a47 1/2	69	39 1/2 Feb	40 1/2 Feb	Pullman Incorporated (Un).....	56 1/4	56 1/2	56 1/2	355	44 1/2 Apr	56 1/2 Sep
Continental Can Co (Un).....	20	---	a74 1/4 a75 1/2	151	57 1/2 Feb	66 Jun	Pure Oil Co (Un).....	---	a62 1/2 a63 1/4	120	87 1/2 Apr	87 1/2 May	
Continental Motors (Un).....	1	---	10 1/4 10 1/4	525	8 1/2 Jan	11 Aug	RKO Pictures (Un).....	1	---	a6 1/2 a6 1/2	25	3 Jan	6 1/2 Aug
Crown Zellerbach (Un).....	5	---	a52 1/4 a52 1/4	90	35 1/4 Jan	51 1/2 Sep	RKO Theatres (Un).....	1	9 1/2	9 9 1/2	1,635	4 1/2 Feb	9 1/2 Sep
Curtiss-Wright Corp common (Un).....	1	12 1/2	12 1/2 12 1/2	906	8 Jan	13 1/2 Aug	Radio Corp of America (Un).....	---	---	33 1/2 34	734	22 1/2 Jan	35 Aug
Class A (Un).....	1	---	a30 a30 1/4	58	26 1/2 Jan	31 1/2 Aug	Raytheon Mfg Co (Un).....	5	---	a14 1/2 a14 1/2	26	6 1/2 Feb	15 1/2 Aug
Decca Records Inc.....	50c	13 1/4	13 1/4 13 1/4	2,380	9 1/2 Jun	14 1/2 Sep	Remington Rand Inc (Un).....	50c	---	24 1/2 24 1/2	360	14 1/2 Jan	24 1/2 Sep
Deere & Co (Un).....	10	---	a28 3/4 a28 3/4	70	26 1/2 Mar	30 Sep	Republic Aviation (Un).....	1	a37 1/2	a37 1/2 a37 1/2	155	22 1/2 Jan	40 1/2 Aug
Douglas Aircraft Co.....	83	83	83 84	1,183</									

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Aircraft Corp (Un).....	5	---	61 1/4 61 1/4	286	48 1/2 Jan 68 3/4 Aug
United Gas Corp (Un).....	10	31 1/2	31 1/2 31 1/2	203	27 1/2 Apr 32 3/4 May
U S Rubber Co (Un).....	5	37	36 37	260	30 Jan 38 Aug
United States Steel Corp.....	5	---	54 1/2 55	1,155	39 1/4 Apr 55 3/4 Aug
Universal Consolidated Oil.....	10	---	61 61	352	55 1/2 Jun 67 1/2 Apr
Universal Pictures Co (Un).....	1	---	28 1/2 28 1/2	10	19 Jan 29 Sep
Van de Kamp's Bakers.....	1	---	16 16	100	13 1/2 Jan 17 Aug
Vanadium Corp of America (Un).....	5	---	73 1/2 74 1/2	607	46 1/4 Mar 74 1/2 Sep
New common w/.....	5	---	37 1/2 37 1/2	100	37 1/2 Sep 37 1/2 Sep
Virginia-Carolina Chemical (Un).....	5	---	45 1/2 45 1/2	374	23 1/2 Jan 45 1/2 Sep
Warner Bros Pictures (Un).....	5	a20 1/2	a19 1/2 a20 1/2	57	14 Mar 20 Sep
Washington Water Power (Un).....	5	a33 1/2	a33 1/2 a33 1/2	190	27 1/2 Feb 29 1/2 May
Western Air Lines.....	1	---	a11 1/2 a11 1/2	75	8 1/2 Jan 11 1/2 Sep
Western Union Telegraph (Un).....	10	---	a55 1/2 a56	70	36 1/4 May 55 1/2 Aug
Westinghouse Elec (Un).....	12 1/2	---	69 1/2 70	463	50 1/2 Jan 74 1/2 Jun
Williston Basin Oil Exploration.....	10c	25c	20c 26c	51,136	14c Jun 31c Apr
Wilson & Co Inc (Un).....	10	10 1/2	10 1/2 10 1/2	310	8 1/4 Jun 10 1/2 Sep
Woolworth (F W) (Un).....	10	---	a44 1/2 a44 1/2	250	40 1/2 Apr 45 1/2 Jan
York Corp (Un).....	1	---	a21 1/2 a21 1/2	140	21 1/2 Sep 25 1/2 Mar
Youngstown Sheet & Tube (Un).....	5	56 1/2	56 1/2 59 1/2	420	40 Jan 64 1/2 Aug
Zenda Gold Mining Co.....	10c	5c	5c 5c	11,000	4c Mar 8c Jan
Zenith Radio Corp (Un).....	5	---	a72 1/2 a72 1/2	17	65 1/2 Jan 71 1/2 Aug

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories.....	5	---	46 1/2 46 1/2	200	42 1/2 July 48 3/4 Apr
Acme Steel Co.....	10	---	22 1/2 22 1/2	700	20 1/2 Jan 23 1/2 Aug
Adams (J D) Mfg Co.....	5	---	22 29	107	15 1/2 Apr 29 Sep
Admiral Corp.....	1	24	23 1/2 24	600	18 1/2 May 25 1/2 July
Advanced Aluminum Castings.....	5	---	7 1/2 7 1/2	450	7 1/2 Sep 10 Feb
Affiliated Gas Equipment.....	1	12 1/2	11 1/2 12 1/2	4,100	7 1/2 Mar 12 1/2 Sep
Allegheny Corp (Un).....	1	---	3 3 3/4	400	3 1/2 Jan 4 1/2 Feb
Allied Laboratories.....	5	30	29 1/2 30	250	25 1/2 Jan 34 1/2 July
Allis Chalmers Mfg.....	20	63 1/2	62 1/2 63 1/2	500	45 1/2 Jan 66 1/2 Aug
American Airlines (Un).....	1	14 1/2	14 1/2 14 1/2	1,300	11 1/2 May 15 July
American Broadcasting.....	1	---	20 1/2 20 1/2	500	19 1/2 Aug 20 1/2 Sep
Paramount Theatres.....	1	52	52 52	100	43 1/2 Mar 53 1/2 July
American Cyanamid Co.....	10	---	26 1/2 26 1/2	200	21 1/2 Feb 28 1/2 July
American Machine & Foundry.....	7	---	10 1/2 10 1/2	900	10 1/2 Aug 18 1/2 Jan
American Motors Corp.....	5	19 1/2	19 1/2 20	2,100	13 1/2 Jan 18 1/2 Aug
American Rad & Stand San (Un).....	5	170 1/2	169 1/2 170 1/2	1,000	156 1/2 Feb 175 July
American Tel & Tel Co.....	100	---	60 1/2 61 1/2	600	55 1/2 July 65 1/2 Jan
American Tobacco.....	25	---	9 1/2 9 1/2	200	8 1/2 July 14 Feb
Amurex Oil Development.....	5	42 1/2	40 1/2 42 1/2	2,600	29 1/2 Jan 42 1/2 Sep
Class A common.....	5	---	50 1/2 51 1/2	2,300	33 1/2 Jan 51 1/2 Aug
Anaconda Copper Mining (Un).....	50	---	10 1/2 10 1/2	900	8 1/4 Apr 10 1/2 Aug
Armour & Co (Ill) common.....	5	12 1/2	12 1/2 12 1/2	1,800	11 1/2 Jan 14 1/2 Jan
Ashland Oil & Refining common.....	1	4 1/2	4 1/2 4 1/2	500	6 1/2 Jan 8 1/2 Aug
Athy Products Corp.....	4	34 1/2	34 1/2 34 1/2	700	28 1/2 Jan 36 1/2 May
Atlantic Refining Co.....	10	---	3 2 1/2	400	2 1/2 Jan 4 1/2 Jan
Automatic Washer Co.....	3	---	5 6	900	4 1/2 Jan 6 1/2 Aug
Avco Mfg Corp.....	3	---	8 1/2 8 1/2	400	8 1/2 Jan 10 1/2 July
Baldwin-Lima-Hamilton (Un).....	13	9 1/2	9 1/2 9 1/2	350	46 1/2 Jan 56 1/2 Sep
Basin-Blessing Co.....	50c	---	1 1 1/2	500	1 1/2 Mar 1 1/2 Mar
Bearings Inc.....	10	30	25 1/2 30	4,150	21 Jan 30 Sep
Belden Manufacturing Co.....	1p	---	1 1	100	1 1/2 Jun 1 1/2 July
Berghoff Brewing Corp.....	1	---	4 1/2 4 1/2	1,100	3 Jan 4 1/2 Jan
Bethlehem Steel Corp (Un).....	5	---	77 79 1/2	2,000	50 1/2 Jan 81 1/2 Aug
Binks Manufacturing Co.....	1	---	18 18	50	16 Jan 19 Aug
Booth Fisheries Corp.....	5	---	14 1/2 14 1/2	300	11 1/2 Jan 16 Aug
Borg (George W) Corp.....	10	22 1/2	22 1/2 22 1/2	150	19 1/2 Feb 24 1/2 Apr
Borg-Warner Corp.....	5	93	91 1/2 93	400	75 1/2 Jan 93 Sep
Brach & Sons (E J).....	5	54 1/2	54 54 1/2	150	50 1/2 Apr 54 1/2 Feb
Brad Foote Gear Works.....	20c	2	2 2	3	1 1/2 May 2 1/2 Jan
Burlington Mills Corp (Un).....	1	---	14 1/2 14 1/2	700	10 1/2 Jan 15 1/2 July
Burroughs Corp (Un).....	5	---	21 1/2 22	200	15 1/2 Jan 22 1/2 Aug
Butler Brothers common.....	15	22	21 1/2 22	600	11 1/2 Jan 22 1/2 Sep
C & C Super Corp.....	10c	---	1 1/2 2	1,600	1 1/2 Sep 2 1/2 July
Canadian Pacific (Un).....	25	---	26 1/2 27 1/2	1,200	21 1/2 Jan 28 1/2 Jun
Carr-Consolidated Biscuit.....	1	---	2 2	1,900	1 1/2 Jan 1 1/2 Jan
Celanese Corp of America.....	5	---	20 1/2 20 1/2	200	16 1/2 Apr 22 1/2 July
Centlivre Brewing Corp.....	50c	---	2 2	100	1 1/2 July 2 1/2 Mar
Central & South West Corp.....	5	---	27 1/2 27 1/2	100	23 1/2 Jan 27 1/2 July
Central Illinois Public Service.....	10	23 1/2	22 1/2 23 1/2	1,400	19 1/2 Jan 24 1/2 July
Chesapeake & Ohio (Un).....	5	---	36 1/2 36 1/2	600	33 1/2 Mar 39 1/2 Aug
Chicago Corp common.....	25	22 1/2	22 1/2 22 1/2	200	19 Jan 27 1/2 May
#3 convertible preferred.....	5	---	64 64	50	60 1/2 Jan 64 1/2 Aug
Chic Milw St Paul & Pac common.....	5	---	13 13	200	10 1/2 Jan 13 1/2 Aug
Chicago So Shore & So Bend RR.....	12 1/2	8 1/2	8 1/2 9	1,600	8 Aug 12 Mar
Chrysler Corp.....	25	64	63 1/2 65 1/2	1,700	56 1/2 Feb 66 1/2 Sep
Cities Service Co.....	10	103 1/2	101 1/2 103 1/2	500	81 1/2 Jan 105 1/2 May
Cleveland Cliffs Iron common.....	1	---	20 1/2 20 1/2	1,600	17 1/2 Jan 22 1/2 Aug
1/2 preferred.....	100	---	78 1/2 79	350	72 1/2 Jan 79 1/2 Mar
Clinton Foods Inc.....	1	29	27 29	4,000	24 1/2 Feb 29 Jan
Coleman Co Inc.....	5	23 1/2	23 1/2 24 1/2	250	23 1/2 Sep 28 Mar
Columbia Gas System (Un).....	5	15	14 1/2 15	1,900	12 1/2 Jan 15 1/2 Aug
Commonwealth Edison common.....	25	43 1/2	43 1/2 44 1/2	5,900	37 Jan 44 1/2 July
Consumers Power Co.....	48	---	47 1/2 48	400	38 1/2 Jan 49 1/2 Aug
Continental Corp of America.....	10	---	61 62	200	48 1/4 Jun 63 1/4 July
Continental Motors Corp.....	1	---	10 1/2 10 1/2	1,100	7 1/2 Jan 11 1/2 Aug
Crane Co common.....	25	---	36 1/2 37	400	29 1/2 Jan 37 Sep
Curtis-Wright Corp (Un).....	1	12 1/2	12 1/2 13 1/2	700	7 1/2 Jan 13 1/2 Aug
Deere & Company.....	10	29	29 29 1/2	500	25 1/2 Jan 30 1/2 May
Detroit & Cleveland Nav (Un).....	5	14	13 1/2 14	300	7 1/2 Jan 14 Sep
Detroit Edison Co.....	20	33 1/2	32 1/2 34	600	28 1/2 Jan 34 Sep
Dodge Manufacturing Corp.....	10	14 1/2	14 1/2 14 1/2	750	10 1/2 Jan 14 Sep
Dow Chemical Co.....	5	41 1/2	41 41 1/2	2,400	33 1/2 Jan 43 1/2 July
Du Mont Laboratories Inc (Alan B).....	10c	---	12 1/2 12 1/2	300	9 1/2 Jan 14 1/2 July
Class A.....	10c	---	140 1/2 140 1/2	200	104 1/2 Jan 143 1/2 July
Du Pont (E I) de Nemours (Un).....	5	---	27 1/2 27 1/2	100	22 1/2 Jan 29 Aug
Eastern Air Lines Inc.....	1	60 1/2	60 1/2 60 1/2	200	46 1/2 Jan 61 1/2 Jun
Eastman Kodak Co (Un).....	10	163	160 165	66	127 1/2 Jan 175 July
Eddy Paper Corp.....	5	---	38 40	190	34 1/2 Jan 44 May
Electric Controller & Mfg.....	1	15 1/2	15 1/2 16	200	15 1/2 Apr 16 1/2 Jan
Falstaff Brewing Corp.....	1	---	8 8 1/2	450	5 1/2 Jan 9 1/2 Aug
Flour Mills of America Inc.....	5	14	13 1/2 14	1,000	9 1/2 May 14 Aug
Four-Wheel Drive Auto.....	10	---	7 7 1/2	900	4 1/2 Jan 7 1/2 Sep
Fox (Peter) Brewing.....	1.25	---	8 8 1/2	600	6 1/2 Jan 8 1/2 Aug
Gamble-Skogmo Inc.....	5	53 1/2	53 53 1/2	200	38 1/2 Jan 56 1/2 July
General American Transportation.....	2.50	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jan 2 1/2 Jan
General Box Corp.....	1	15	13 1/2 15	337	12 July 15 Aug
General Candy Corp.....	3	---	69 69	200	45 1/4 May 74 Aug
General Dynamics Corp.....	5	43 1/2	42 1/2 44 1/2	2,500	38 May 48 1/2 Jun
General Electric Co.....	5	84	80 1/2 84 1/2	3,400	59 Jan 84 Sep
General Motors Corp.....	5	51 1/2	49 1/2 51 1/2	2,150	31 1/2 Jan 51 1/2 Sep
General Package Corp.....	6	---	33 1/2 33 1/2	200	33 1/2 May 37 May
General Telephone Corp common.....	20	---	---	---	---

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Gibson Refrigerator Co.....	1	7 1/2	7 1/2 7 1/2	4,700	4 1/2 May 7 1/2 Sep
Gillette (The) Co.....	1	69 3/4	63 1/2 69 3/4	400	46 1/2 Jan 69 3/4 Sep
Glidden Co (Un).....	5	---	38 1/2 38 1/2	500	30 Jan 40 1/2 Aug
Goldblatt Bros.....	5	---	15 15	100	11 1/2 Mar 15 Aug
Goodyear Tire & Rubber Co.....	5	---	78 1/2 80 1/2	300	53 1/2 Jan 80 1/2 Sep
Gossard (W H) Co.....	5	---	12 1/2 12 1/2	800	9 1/2 May 12 1/2 Aug
Gray Drug Stores.....	1	17	16 1/2 17	750	13 1/2 Feb 17 Sep
Great Lakes Dredge & Dock.....	1	25 1/2	25 1/2 25 1/2	500	18 1/2 Jan 26 1/2 May
Great Lakes Oil & Chemical.....	1	---	1 1/2 1 1/2	400	1 1/2 July 2 1/2 Feb
Greif Bros Copperage class A.....	1	---	20 1/2 21	200	16 Jan 22 1/2 Aug
Greyhound Corp (Un).....	3	12 1/2	12 1/2 12 1/2	1,400	11 1/2 Jan 14 Jan
Griesedieck Western Brewery.....	2	15 1/2	11 1/2 15 1/2	4,600	8 1/2 Aug 15 1/2 Sep
Gulf Oil Corp.....	25	58 1/2	58 58 1/2	400	46 Jan 60 May
Hallcrafters Co.....	1	4 1/2	4 1/2 4 1/2	2,200	3 1/2 May 5 1/2 Aug
Hammond Organ Co.....	1	---	26 1/2 26 1/2	100	23 Jan 30 1/2 May
Harnischfeger Corp.....	10	22 1/2	22 1/2 23 1/2	1,050	17 1/2 Jan 26 1/2 Aug
Helleman (G) Brewing Co.....	1	24 1/2	24 1/2 24 1/2	300	22 1/2 Jan 25 1/2 Apr
Hein Werner Corp.....	3	9 1/2	9 9 1/2	300	8 Apr 10 Jan
Hibbard Spencer Bartlett.....	25	---	43 44	400	37 Jan 44 July
Huttig Sash & Door common.....	10	---	26 26 1/2	450	21 1/2 Jan 26 1/2 Aug
Illinois Brick Co.....	10	---	12 1/2 12 1/2	650	9 1/2 Apr 13 1/2 Jun
Illinois Central RR.....	100	---	51 1/2 51 1/2	100	44 1/2 Jun 51 1/2 Sep
Indiana Steel Products Co.....	1	31	30 31	2,600	18 Jan 31 1/2 Aug
Inland Steel Co.....	1	64 1/2	63 64 1/2	700	41 1/2 Jan 66 1/2 Aug
Interlake Steamship Co.....	5	---	28 1/2 29 1/2	250	26 Mar 31 Aug
International Harvester.....	5	32 1/2	32 1/2 32 1/2	2,100	28 1/2 Jan 33 1/2 Aug
International Mineral & Chemical.....	5	34 1/2	34 1/2 35 1/2	1,800	27 1/2 May 37 1/2 Aug
International Paper (Un).....	7.50	78 1/2	75 1/2 78 1/2	400	56 1/2 Jan 79 1/2 July
International Shoe Co.....	1	---	41 41	100	38 1/2 Jan 42 1/2 July
International Tel & Tel (Un).....	1	22 1/2	22 1/2 22 1/2	1,100	13 1/2 Jan 24 Sep
Interstate Power Co.....	3.50	---	13 13 1/2	600	10 1/2 Jan 13 1/2 Aug
Iowa Illinois Gas & Electric.....	5	31 1/2	31 1/2 31 1/2	300	29 1/2 Jan 34 1/2 July
Iowa Power & Light Co.....	10	---	28 28 1/2	200	25 Jan 28 1/2 Sep
Jones & Laughlin Steel (Un).....	10	---	25 1/2 26	900	20 1/2 Jan 42 May
Kaiser Alum & Chemical common.....	1	37 1/2	37 1/2 37 1/2	100	26 1/2 Jan 40 July
Kansas City Power & Light.....	1	---	36 1/2 36 1/2	100	32 1/2 Jan 39 Aug
Kansas Power & Light Co (Un).....	8.75	---	21 1/2 21 1/2	500	18 1/2 Jan 22 1/2 Aug
Katz Drug Co.....	1	---	16 1/2 17	750	11 Feb 17 Sep
Kennecott Copper Corp (Un).....	5	86	84 1/2 86	600	64 1/2 Jan 87 1/2 Aug
Knapp Monarch Co.....	1	4 1/2	4 1/2 4 1/2	3,300	2 1/2 July 4 1/2 Sep
Laclede Gas Co (Un).....	4	11 1/2	11 1/2 12	1,500	9 1/2 Jan 12 1/2 Sep
Lamson & Sessions Co.....	10	---	18 18 1/2	600	15 1/2 Jan 19 1/2 Aug
Leath & Co common.....	5	19 1/2	19 1/2 19 1/2	100	16 1/2 Feb 19 1/2 Sep
Libby McNeill & Libby.....	7	12 1/2	12 1/2 12 1/2	700	8 1/2 Apr 13 Sep
Lincoln Printing Co common.....	1	---	17 17 1/2	350	15 Jun 17 Aug
Lindsay Chemical Co new com.....	1	36	31 1/2 36	1,850	31 1

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Southern Pacific Co (Un)	1	45%	45%	46%	1,000	36% Jan	47% Aug
Southwestern Public Service Co	1	26%	26%	27%	1,200	26% Sep	28% Aug
Spiegel Inc common	2	9%	9%	9%	1,000	6% Mar	11 Aug
Warrants			13%	13%	300	5% Jan	2% Aug
Standard Oil of California	25	70%	68%	70%	800	68% Jan	70% Sep
Standard Oil of Indiana	15	83%	80%	83%	1,400	72% Jan	83% Aug
Standard Oil N J (Un)	10	99%	95%	99%	700	32% Jan	42 May
Standard Oil Co (Ohio)	1	40%	40%	40%	900	7% Aug	10% Feb
Standard Railway Equipment	1	22%	20%	22%	500	19% Feb	22% Aug
Stewart-Warner Corp	1	10%	10%	10%	1,150	9% Jan	12 July
Stone Container Corp	10	20%	20%	20%	100	17% Jan	21 Aug
Storkline Furniture Corp	1	17%	17%	17%	800	14% May	22% Jan
Studebaker Corp (Un)	10	11%	11%	11%	100	11% Sep	12% Aug
Studebaker-Packard Corp wi	5	29%	29%	30%	1,950	15% Jan	32% Aug
Sundstrand Machine Tool	1	19%	19%	19%	2,400	16% Jan	20% Apr
Sunray Oil Corp (Un)	25	49%	49%	49%	500	41% Feb	49% Sep
Swift & Company							
Texas Co (The)	25	75%	75%	75%	300	57% Jan	75 Sep
Texas Gulf Producing	10	80%	80%	84%	300	40% Jan	84% Sep
Thor Power Tool Co	5	20%	20%	20%	700	17% Jan	20% Aug
Toledo Edison Co	2	70%	65%	70%	2,300	36% Jan	70% July
Trane Co (The)	2	26%	26%	26%	1,000	25% Jan	36% Aug
Transamerica Corp	1	23%	23%	23%	200	13 Feb	3 Mar
Traveler Radio Corp	1	14%	14%	14%	1,900	19% Apr	28% Sep
Truax-Traer Coal common	1	28%	27%	28%	20	5% Jan	67 Sep
20th Century-Fox Film	1	67%	67%	67%	800	70% Feb	88% July
208 So La Salle St Corp	25	48%	48%	49%	400	38% Jan	38% Jan
Union Carbide & Carbon Corp	10	26%	26%	26%	300	21% May	26% July
Union Oil of California	1	5%	5%	5%	100	4% Jan	5% May
United Air Lines Inc	1	35%	35%	36%	800	29% Jan	39% July
United Corporation (Del) (Un)	5	54%	54%	56%	6,100	39% Jan	56 Aug
U S Rubber Co (Un)							
U S Steel Corp common							
Van Dorn Iron Works	10	25%	25%	25%	700	24% Jan	26% Mar
Walgreen Co	10	55%	55%	56%	800	35% May	56 Sep
Western Union Telegraph	12 1/2	71 1/2%	68 1/2%	71 1/2%	1,400	50% Jan	75 Jun
Westinghouse Electric Corp	10	18%	18%	18%	250	14% Jan	19% Sep
Wisconsin Bankshares Corp	10	31%	31%	31%	100	28% May	33% Aug
Wisconsin Electric Power	10	45%	44%	45%	1,100	40% Apr	45% Aug
Woolworth (F W) Co	5	9%	9%	9%	300	8% Apr	11 Jan
Yates-American Machine Co	5	58%	58%	59%	300	38% Jan	64% Aug
Youngstown Sheet & Tube	100	72%	72%	72%	100	65% May	74% Aug
Zenith Radio Corp							

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Security & Trust Co	10	43%	43%	43%	55	34% Mar	43% Sep
American Stores Co	100	171	168	171	1,997	155% Jan	175% July
American Tel & Tel	100	22%	21%	23%	1,062	19% Jan	25% July
Arundel-Corporation	10	35 1/2%	34 1/2%	35 1/2%	976	29% Jan	37% July
Atlantic City Electric Co	13	10%	9%	10%	300	8% Jan	10% July
Baldwin Lima-Hamilton	10	4%	3%	4%	364	2% Mar	4 Sep
Baldwin Securities Corp	10	6%	5%	6%	943	4% Feb	6% Jun
Baltimore Transit Co	50	12%	12%	13%	452	11% Mar	14% Aug
Common	1	64%	63%	65%	998	5% Feb	6% Sep
\$2.50 non-cum preferred	25	8%	7%	8%	456	6% Apr	9 Aug
Budd Company	13 1/2	31 1/2%	30%	31 1/2%	159	27% Apr	33% Aug
Chrysler Corp	10	24 1/4%	24%	25%	1,519	28% Jan	35% Sep
Curtis Publishing Co	10	24%	24%	25%	1,056	23% May	27% Jan
Delaware Power & Light common	50c	21 1/4%	21%	21 1/4%	30	18 Mar	21% Sep
Duquesne Light Co	25	21%	21%	21%	355	18 Apr	21% Sep
Electric Storage Battery	25	23%	23%	23%	160	20% Jan	23 Sep
Garfinkel (Julius) common	5	84 1/4%	80%	84%	2,699	58% Jan	84% Sep
4 1/2% convertible preferred	5	18%	18%	18%	50	13% Jan	18 July
5 1/2% convertible preferred	5	13%	13%	13%	160	10% May	15 July
General Motors Corp	10	23%	22%	23%	720	21% Jan	24% May
Gimbel Brothers	15	15 1/2%	12%	15 1/2%	240	9% Aug	15% Sep
Hamilton Watch common vtc	1	4%	4%	4%	50	3% Jan	4% Aug
Hecht (The) Co common	10	9%	8%	9%	1,565	8 May	10% Aug
Homasote Co	10	29%	29%	29%	145	16% Jan	32% Aug
International Resistance	10	20 1/4%	19%	20%	312	17% Jun	21% Feb
Lehigh Coal & Navigation	1	14%	14%	14%	670	12% Jan	14% Sep
Martin (Glenn L)	50	44%	43%	44%	1,639	35% Jan	45% Aug
Merck & Co Inc	50	17%	16%	18%	6,431	15% Mar	18% Feb
Pennroad Corp	10	45 1/2%	45%	46%	1,610	38 Mar	50 July
Pennsylvania Power & Light common	10	38%	37%	38%	6,128	35% May	47% Aug
Pennsylvania RR	50	25%	25%	25%	121	23% Jan	28% May
Pennsylvania Salt Mfg	10	21 1/4%	21%	21 1/4%	11	20% July	21% Sep
Philadelphia Electric & Power Co	10	8%	7%	8%	1,775	4 Jan	8% Sep
\$1 div preference common	20	10%	9%	10%	2,563	5% Jan	10% Sep
Phila Insulated Wire	3	34%	33%	34%	471	28% Jan	37% July
Philadelphia Transportation Co	10	19%	18%	19%	2,215	16% Jan	19% July
Common	50	43%	43%	43%	20	42% Jan	45 Mar
Participating preferred	50	44%	44%	44%	120	42% Jan	45 Mar
Philco Corp	10	28%	28%	28%	549	25% Jan	29% Aug
Potomac Electric Power common	10	30%	30%	30%	254	25% Jan	30% Sep
3.60% series A preferred	50	27%	27%	28%	222	26% Jan	29% Aug
3.60% series B preferred	50	94%	94%	97%	2,974	69% Jan	100% July
Public Service El & Gas common	10	17%	17%	17%	130	15% Mar	18 Aug
\$1.40 div preference common	25	125	125	125	10	110 Mar	125 Sep
Reading Co common	1	75 1/2%	75%	76%	319	68% Jan	78% May
Scranton-Spring Brook Wat Serv	1	5%	5%	5%	817	4% Jan	5% July
Security Storage Co of Wash	13 1/2	37%	37%	37%	324	33% Jan	38% Aug
Sun Oil Co	10	34%	34%	34%	905	30% Jan	35% Aug
United Corp	10	118	118	118	100	107% Jan	119% Aug
United Gas Improvement	10	55%	55%	55%	276	42% May	55 Sep
Washington Gas Light common	10	5%	5%	5%	20	8% Jan	11% Feb
\$4.50 conv preferred	20	33%	33%	33%	30	28% Jan	33% Sep
Westmoreland Coal	10						
Woodward & Lothrop common	10						
BONDS							
American Tel & Tel 3 1/4%	1965	134%	134%	134%	\$300	119% Jan	134% Sep
Baltimore Transit Co 4s ser A	1975	74 1/4%	74 1/4%	74 1/4%	10,000	70 May	76 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	35%	35%	35%	39	28% Jan	38 Aug
Blaw-Knox Co	1	23%	23%	24%	143	17% Jan	25 Aug
Columbia Gas System	1	14%	14%	15%	194	12% Jan	15% Aug
Duquesne Brewing	5	6%	6%	6%	300	5% July	7% Jan
Duquesne Light	5	34%	34%	34%	365	28% Jan	35% Sep
Equitable Gas Co	10	25%	25%	25%	70	22% Jan	26% July
Follansbee Steel Corp	8.50	20%	20%	21%	112	12% May	22% July
Fort Pitt Brewing	1	4%	4%	4%	17	3% July	4% Jan
Harbison Walker Refractories	1	31%	31%	31%	120	24% Jan	33% July
Horne (Joseph) Co	1	28%	28%	28%	50	25% Jan	28 May
Joy Manufacturing Co	1	34%	34%	34%	75	31% July	35% Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Lone Star Gas	10	28%	28%	28%	44	23% Jan	28% Sep
Mackintosh-Hemphill	5	15%	15%	15%	50	11 Mar	17% Aug
McKinney Mig	1	1 1/2%	1 1/2%	1 1/2%	6,100	1 1/2% Jan	1 1/2% Aug
Natco Corp	5	13%	13%	14%	920	7 1/4% Jan	14% Aug
Pittsburgh Brewing Co common	2.50	1 1/2%	1 1/2%	1 1/2%	255	1% July	1% Jan
\$2.50 convertible preferred	25	29 1/2%	29 1/2%	29 1/2%	100	26 1/2% Feb	32 Jan
Pittsburgh Plate Glass	10	5 1/2%	5 1/2%	60%	156	52 1/2% Jun	60% Sep
Pittsburgh Screw & Bolt Corp	1	7%	7%	7%	80	6% July	7% Aug
Plymouth Oil Corp	5	28%	28%	28%	82	24% Jan	28% Aug
Renner Co	1	60c	60c	60c	400	60c Mar	70c Feb
Rockwell Spring & Axle	5	20%	19%	21%	583	18% Jan	22% Jun
San Toy Mining	100	7c	6c	7c	10,500	5c July	7c Jan
United Engineering & Foundry Co	5	12%	12%	12%	184	12 Jan	15% July
Vanadium Alloys Steel	1	22%	22%	23%	321	22 Mar	25 Aug
Westinghouse Air Brake	10	23%	23%	25%	886	22% Jan	27% Aug
Westinghouse Electric Corp	12.50	71%	67%	71%	883	50% Jan	75 Jun

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of	for Week		Low	High
Sale Price			Low	High	Shares		
Abbott Laboratories.....	5	--	46% 46%	46%	230	43% July	47% May
ACF Industries Inc (Un).....	25	43 1/2	43 1/2 46%	46%	586	34% Apr	46% Sep
Admiral Corp.....	1	--	a23% a23%	23	62	20 Mar	25% Aug
Air Reduction Co (Un).....	1	--	28% 29	29	225	22% Mar	28 Sep
Allied Chemical & Dye Corp (Un).....	1	a96 1/4	a95 1/4 a96 1/4	a96 1/4	60	88 May	100 Aug
Allis-Chalmers Mfg.....	20	a63%	a62% a63%	a63%	256	47 Jan	66% Aug
Aluminum Limited.....	1	--	a67 1/4 a67 1/4	a67 1/4	60	51 Feb	72% Aug
American Airlines Inc (Un).....	1	--	14% 14%	14%	399	11% May	15 July
Amer Bd-St-Para Theatres com (Un).....	1	20 1/2	20 20 1/2	20 1/2	609	15% Jan	20 1/2 Sep
American Can Co (Un).....	12 1/2	44	44 44	44	210	36 1/4 Feb	49% July
American Cyanamid Co (Un).....	10	a52 1/4	a50 1/4 a52 1/4	a52 1/4	450	43 1/2 Mar	53 Aug
American Factors Ltd (Un).....	20	--	17% 17%	17%	50	14% Jan	17% Aug
American Motors Corp.....	5	--	10% 10%	10%	232	10% Sep	14% May
American Potash & Chem Corp.....	5	--	a61 1/4 a61 1/4	a61 1/4	50	35% Mar	36 Mar
American Radiator & S S (Un).....	5	--	19% 19%	19%	285	13% Jan	20% Aug
American Smelting & Refining (Un).....	1	39%	38% 39%	39%	1,060	29% Jan	39% Sep
American Tel & Tel Co.....	100	--	170% 170%	170%	1,604	156% Jan	173% Aug
American Tobacco Co.....	25	--	60% 61%	61%	1,024	55% Jun	65% Jan
American Viscose Corp (Un).....	25	36 1/4	36 1/4 36%	36%	795	31 1/4 May	39 July
American Woolen Co (Un).....	15	--	a21 1/4 a21 1/4	a21 1/4	15	15 1/4 Apr	23 Aug
Anaconda Copper Mining (Un).....	50	42 1/2	41 42 1/2	42 1/2	1,815	29 1/2 Jan	42 1/2 Sep
Anglo Calif National Bank.....	20	53	52 1/2 53	53	1,397	43 1/4 Jan	56 Aug
Arkansas Fuel Oil Corp (Un).....	5	--	24% 24%	24%	103	16 Jan	24% Sep
Arkansas Louisiana Gas Corp (Un).....	5	a11 1/2	a11 1/2 a11 1/2	a11 1/2	28	9% Mar	9% Sep
Armco Steel Corp.....	10	--	51 1/2 51 1/2	51 1/2	353	34% Jan	51% July
Armour & Co (Ill) (Un).....	5	--	10% 10%	10%	250	8% Mar	10% Aug
Atchafalaya Topeka & Santa Fe (Un).....	50	--	a113 1/4 a113 1/4	a113 1/4	250	95% Apr	112% July
Atlas Corp (Un).....	5	--	a39 a39%	a39%	137	29% Mar	40% Sep
Atok-Big Wedge.....	p 2	--	36c 36c	36c	100	25c Feb	43c Aug
Avco Mfg Corp (Un).....	3	--	5% 5%	5%	245	4% Jan	6% Aug
Baldwin-Lima-Hamilton Corp (Un).....	13	--	9% 9%	9%	107	8% Apr	10% Aug
Baltimore & Ohio RR (Un).....	100	--	26 1/2 26 1/2	26 1/2	350	19 1/2 Mar	28 Feb
Bankair Oil Corp.....	10	10 1/2	10 1/2 10 1/2	10 1/2	500	10% Sep	15% Feb
Bendix Aviation Corp (Un).....	5	a90	a90 a91 1/2	a91 1/2	248	62 Jan	88 1/2 Aug
Bethlehem Steel (Un).....	5	a77 1/2	a76 1/4 a79	a79	248	50% Jan	78% Aug
Bishop Oil Co.....	2	11 1/4	11 1/2 11 1/2	11 1/2	2,168	10 Jun	12 Aug
Blair Holdings Corp (Un).....	1	3 1/4	3% 3%	3%	14,176	2.05 Jan	4.00 July
Boeing Airplane Co (Un).....	5	59%	58% 60	60	850	40% May	68% Aug
Bolsa Chica Oil Corp.....	1	--	4 4%	4%	600	3% July	5% May
Borden Co (Un).....	15	--	a68 1/4 a68 1/4	a68 1/4	20	58 1/2 Mar	70% Aug
Borg-Warner Corp (Un).....	5	--	a92 3/4 a92 3/4	a92 3/4	50	79 Jan	87 May
Broadway-Hale Stores Inc.....	10	14	14 14%	14%	1,650	9% Jan	14% Sep
Budd Company.....	1	--	13 13	13	100	11% Mar	13 1/2 Aug
Bunker Hill & Sullivan (Un).....	2 1/2	18	16 18	18	1,016	11% Feb	18 Sep
Burroughs Corp.....	5	--	21 1/4 21	21	307	16% Jan	22 1/2 Aug
Byron Jackson Co.....	10	22 1/2	22 1/2 23	23	392	17 1/2 Jan	24 July
Calaveras Cement Co.....	5	23	22 3/4 23 1/2	23 1/2	1,044	14 1/2 Jan	25 Aug
California Ink Co.....	5.50	--	19 1/2 20	20	430	14 1/2 Mar	22 Aug
California Packing Corp.....	5	33	31 1/4 33	33	3,374	22 1/2 Jan	33 Sep
Canadian Atlantic Oil Co Ltd.....	2	4 1/4	4 1/4 4 1/4	4 1/4	1,340	3 1/4 Aug	6 1/4 Mar
Canadian Pacific Ry (Un).....	25	--	a25 1/2 a27 1/2	a27 1/2	160	21 1/4 Jan	28 Jun
Case (J I) & Co (Un).....	12 1/2	--	a14 3/4 a14 3/4	a14 3/4	42	14 May	17 Jan
Caterpillar Tractor Co common.....	10	--	59% 60 1/4	60 1/4	645	45 1/2 Feb	63 July
Celanese Corp of America.....	1	--	a20 a21	a21	132	16% Apr	21 1/2 July
Central Eureka Corp.....	1	--	67c 69c	69c	400	50c Apr	95c Aug
Chance Vought Aircraft.....	1	a32%	a31 1/4 a32%	a32%	218	26% May	36% Aug
Chesapeake & Ohio Ry (Un).....	25	--	36 1/2 36%	36%	913	33 1/4 Mar	39 1/2 Aug
Chicago Milw St Paul RR pfd (Un).....	100	a40%	a40% a41	a41	62	37% May	45 1/4 Jan
Chrysler Corp.....	25	64%	64% 64 1/2	64 1/2	848	56 1/2 Feb	67 Sep
Cities Service Co (Un).....	10	a102 a100 3/4	a102 1/2	a102 1/2	145	81% Jan	104% May
Clorox Chemical Co.....	3 1/2	50 1/4	50 1/4 50 1/4	50 1/4	260	42 Jan	51 1/2 Sep
Colorado Fuel & Iron.....	1	19	17% 19	19	1,627	15% Mar	19 Sep
Columbia Broadcast System cl A.....	2 1/2	--	a65 1/2 a65 1/2	a65 1/2	10	44 1/2 Jan	66% Aug
Class B.....	2 1/2	--	a64 1/2 a64 1/2	a64 1/2	25	48 1/2 Apr	50 Apr
Columbia Gas System (Un).....	1	14 1/2	14 1/2 15	15	2,704	12% Jan	15% Aug
Commercial Solvents (Un).....	1	--	a19 1/2 a19%	a19%	40	15 1/2 May	21 1/2 Aug
Commonwealth Edison.....	25	a43%	a43 3/4 a44 1/4	a44 1/4	225	37 Jan	44 1/4 Aug
Consolidated Chem Indus class A.....	1	--	99 102 3/4	102 3/4	600	59 Jan	110 Aug
Consolidated Coppermines.....	5	--	12 1/2 12%	12%	280	7 1/4 Feb	12% Sep
Consolidated Edision of N Y (Un).....	1	--	45 1/4 45%	45%	445	41 1/4 Jan	46% July
Consolidated Natural Gas Co (Un).....	15	a72	a69 3/4 a72	a72	86	56 Mar	66 3/4 Aug
Continental Motors (Un).....	1	--	10% 10%	10%	350	8 1/4 Feb	11 Aug
Corn Products Refining (Un).....	25	a84%	a82 a84%	a84%	187	72% Apr	78 1/4 July
Crown Zellerbach Corp common.....	5	--	52 1/4 52 1/2	52 1/2	915	35 Jan	52 1/2 Sep
Crucible Steel Co of Amer (Un).....	25	--	a29 1/2 a30 1/4	a30 1/4	97	24 Apr	24 1/2 Aug
Curtiss-Wright Corp (Un).....	1	--	12 1/2 12%	12%	327	8 Jan	13% Aug
Di Giorgio Fruit Corp class B com.....	5	15 1/4	15 1/4 15 1/4	15 1/4	482	13% Apr	17 Aug
Doernbecher Mfg Co.....	6	6	6 6%	6%	1,890	1.90 Jan	6% Sep
Domiguez Oil Fields (Un).....	1	40 1/4	40 1/4 41	41	731	36 1/4 Feb	45 May
Douglas Oil of Calif.....	1	--	5% 5%	5%	100	4% Aug	7% Mar
Dow Chemical Co common.....	5	--	41 1/4 41 1/4	41 1/4	436	33 1/2 Feb	43 1/2 July
du Pont de Nemours & Co (Un).....	25	139 3/4	139 1/4 139 3/4	139 3/4	603	105% Jan	139 3/4 Sep
Eastern Air Lines Inc (Un).....	1	--	a27 1/2 a27 1/2	a27 1/2	5	22% Apr	28 1/2 Aug
Eastman Kodak Co (Un).....	10	--	60 1/2 60 1/2	60 1/2	277	47 Jan	63 Jun
El Dorado Oil Works.....	1	--	5% 6	6	500	5% Jan	8 Apr
Electric Bond & Share Co (Un).....	5	--	25 1/4 25 1/4	25 1/4	150	20 Jan	25 1/2 Sep
El Paso Natural Gas Co.....	3	--	40 1/2 40 1/2	40 1/2	395	35% Jan	41 1/2 Jun
Emporium Capwell Co.....	1	--	48 1/2 49	49	1,243	41% Jan	50 1/2 July
Eureka Corp Ltd.....	1	1 1/4	1 1/4 1 1/4	1 1/4	2,000	% Mar	1 1/4 Aug
Ewa Plantation Co.....	20	20 1/2	20 1/2 20 1/2	20 1/2	125	20 Jun	24 Apr
Federated Petroleum Ltd.....	1	a4	a4 a4	a4	75	3% July	4% Mar
Florida Power & Light (Un).....	1	--	a48 3/4 a49%	a49%	33	46% May	48% July
General Dynamics Corp.....	3	69%	69% 69%	69%	358	46% May	75 Aug
General Electric Co (Un).....	5	43%	43 3/4 43 3/4	43 3/4	1,654	39% Jun	48 1/4 Jun
General Foods Corp (Un).....	1	--	a73 3/4 a73 3/4	a73 3/4	18	58 Feb	76% Aug
General Motors Corp common.....	5	83%	83% 83%	83%	1,156	59% Jan	83% Sep
General Paint Corp common.....	1	--	10 10	10	200	9 Apr	10 1/2 July
Preferred.....	1	--	17 17	17	460	15 Mar	17 Jun
Conv 2nd preferred.....	1	--	17 17	17	630	16 Aug	17 1/2 Apr
General Public Utilities (Un).....	5	--	33 3/4 33 3/4	33 3/4	125	28% Jan	34% Aug
Gillette Co.....	1	70	70 70	70	295	46% Jan	70 Sep
Gladding McBean & Co.....	10	21	21 21	21	200	19% Jan	25 Apr
Goebel Brewing Co.....	1	--	a7 1/4 a7 1/4	a7 1/4	50	6% Apr	6% Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

San Francisco Stock Exch. (Cont.)					STOCKS					STOCKS						
STOCKS					STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High			Low High		Low High		
Goodrich (B F) Co (Un).....	10	a104 1/4	a104 1/4	40	79 1/2 Jan	95 3/4 July				Philco Corp (Un).....	3	34 1/2	34 1/2	157	29 3/4 Feb	37 1/4 Aug
Goodyear Tire & Rubber com (Un).....	10	78 3/4	78 3/4	508	59 3/4 Mar	78 3/4 Sep				Philippine Long Dist Tel Co.....	P 10	6 1/2	6 1/2	5,975	3 1/4 Jan	6 1/2 Sep
Great Northern Ry.....	*	31 3/4	31 3/4	255	29 3/4 July	33 July				Phillips Petroleum Co.....	*	63 3/4	63 3/4	260	58 July	66 3/4 May
Greyhound Corp.....	3	12 1/2	12 1/2	580	11 1/4 Jun	14 Feb				Puget Sound Pulp & Timber.....	*	39 3/4	40	425	32 Jan	41 1/2 Aug
Hancock Oil Co class A.....	1	22 3/4	22 3/4	1,388	20 1/4 Jan	24 1/2 Feb				Pullman Inc (Un).....	*	56 1/4	56 1/4	280	41 1/2 Jan	56 3/4 Aug
Preferred.....	25	26 1/2	26 1/2	221	25 May	26 1/2 May				Pure Oil Co (Un).....	*	a62 1/2	a63 1/2	40	55 1/2 July	64 1/4 May
Hawaiian Pineapple Co Ltd.....	*	12 1/2	13	1,418	11 1/4 Jan	14 Aug				Radio Corp of America (Un).....	*	33 1/2	34	853	23 1/4 Jan	34 1/2 July
Hilton Hotels Corp.....	5	35 1/4	35 1/2	300	18 1/4 Mar	35 1/2 Sep				Rayonier Inc common.....	1	49	49	207	26 1/4 Jan	49 Sep
Hobbs Battery Co class A (Un).....	*	20	20	10	20 Sep	30 Jan				Preferred.....	25	a38 1/4	a37 3/4 a38 1/4	115	32 1/2 Jan	37 1/2 Aug
Holly Development Co.....	1	1.00	90c	100	25 May	1.10 May				Raytheon Mfg Co (Un).....	5	14 1/2	14 1/2	500	8 1/2 Jan	15 Aug
Holly Oil Co (Un).....	1	2.75	2.90	300	2.50 Jan	3 1/2 Feb				Remington Rand (Un).....	50c	24 1/4	24 1/4	334	15 Jan	24 1/2 Sep
Homestake Mining Co (Un).....	12 1/2	48 1/2	48 1/2	330	39 1/2 Mar	49 1/4 Sep				Republic Steel Corp (Un).....	*	63 3/4	63 3/4	1,051	48 1/4 Jan	64 1/4 Sep
Honolulu Oil Corp.....	*	a74 1/2	a69 3/4 a74 1/2	128	57 Jan	75 1/2 May				Reynolds Tobacco class B (Un).....	10	37 1/2	38 1/2	964	33 1/2 July	40 1/4 May
Hunt Foods Inc.....	6 1/2	23	25	1,293	14 1/4 Jan	25 Sep				Reserve Oil & Gas Co.....	1	26	26	366	15 1/4 May	26 Sep
Idaho Maryland Mines Corp (Un).....	1	1.35	1.50	4,300	1.00 Jan	1.90 Jun				Rheem Manufacturing Co.....	*	35	35	551	26 Jan	36 1/2 Aug
Idaho Power Co common.....	20	a52 1/2	a54 1/2	25	a	a				Richfield Oil Corp.....	57	56 1/2	57	526	52 July	58 Aug
International Harvester.....	*	32 1/4	32 1/4	1,163	28 1/4 Jan	33 1/4 Aug				Riverside Cement Co class A (Un).....	25	35 1/4	36	654	33 1/4 July	36 Sep
International Nickel Co (Can) (Un).....	*	48 1/4	48 1/4	332	37 1/2 Feb	48 1/4 Sep				RKO Theatres Corp (Un).....	1	8 1/2	9 1/2	1,040	4 1/2 Feb	9 1/2 Sep
International Paper Co (Un).....	7 1/2	78 3/4	78 3/4	193	56 1/4 Jan	78 3/4 Sep				Russ Bldg Co pfd 6% cum.....	100	160	160	130	131 1/2 Apr	160 Sep
International Tel & Tel com (Un).....	22 1/2	22 1/4	23 1/4	723	14 Jan	24 Sep				S and W Fine Foods Inc.....	10	9 1/2	9 1/2	1,070	8 3/4 Jan	10 1/2 July
Intex Oil Co.....	33 1/2	8 1/2	8 1/2	300	8 Aug	10 1/4 Apr				Safeway Stores Inc.....	5	46 1/2	46 1/2	708	38 3/4 Jan	47 Sep
Johns-Manville Corp (Un).....	a77	a76 1/4	a77	155	62 1/2 Mar	72 1/2 Jun				St Joseph Lead (Un).....	10	40	40	150	33 Mar	41 1/4 Jun
Jones & Laughlin Steel (Un).....	10	25 1/2	25 1/2	435	20 1/4 Jan	27 1/2 Aug				St Regis Paper Co (Un).....	5	31	31	370	21 1/2 Jan	31 1/4 Aug
Kaiser Aluminum & Chem Corp.....	1	37 3/4	36 3/4 37 3/4	520	26 1/2 Jan	40 July				San Diego Gas & Elec com.....	10	16 1/4	17	1,715	14 1/2 May	17 Sep
Preferred.....	50	a56 1/2	a57 1/4	125	47 Jan	58 1/2 Aug				Rights.....	P 10	5c	6c	44,600	5c Jan	7c Mar
Kaiser Motors Corp.....	1	2	2 1/2	870	1 1/2 Aug	2 1/2 Jan				San Maurice Mining.....	1.40	20	20	201	17 1/4 May	22 1/2 Jan
Kennecott Copper Corp (Un).....	a85 1/4	a83 3/4	a85 1/4	225	66 Jan	87 Aug				Schenley Industries (Un).....	1	94 1/2	96 1/2	545	69 3/4 Jan	97 1/2 Sep
Kern County Land.....	2.50	43 1/4	43 1/4	220	39 1/4 Jan	49 May				Scott Paper Co common.....	1	70 3/4	70 3/4	309	59 3/4 Mar	70 3/4 Sep
Leslie Salt Co.....	10	39	39	294	33 1/4 Jan	41 1/4 Jun				Shasta Water Co new (Un).....	2.50	9 1/2	10 1/4	700	9 1/2 Aug	13 1/2 Aug
Libby McNeill & Libby.....	7	12 1/2	12 1/2	745	8 1/2 Apr	13 Sep				Shell Oil Co.....	7.50	51 1/2	51 1/2	331	47 1/4 Jun	51 1/2 Sep
Lockheed Aircraft Corp.....	1	40 1/2	42 1/2	462	26 1/2 Jan	44 Aug				Signal Oil & Gas Co class A.....	2	23 1/2	24 1/4	1,108	20 1/4 Jan	28 1/4 Sep
Loew's Inc (Un).....	*	18 1/4	19	430	13 1/4 Jan	19 Sep				Sinclair Oil Corp (Un).....	46	46	46 1/2	1,441	32 1/2 Jan	46 1/2 Sep
Macy & Co (R H) common.....	a25 1/2	a25 1/2	a26 1/2	210	22 1/4 Jan	26 1/4 Aug				Socony-Vacuum Oil (Un).....	15	47 1/2	48 1/4	1,055	35 Jan	48 1/4 Sep
Magnavox Co.....	1	22	22 1/2	369	19 1/4 July	22 1/2 Sep				Southern Calif Edison Co com (Un).....	45 1/2	43 1/4	43 1/4	1,135	38 Jan	45 1/4 Aug
Marchant Calculators.....	5	20 1/2	20 1/2	553	16 Jan	22 1/4 July				Cumulative preferred 4.32%.....	25	a27 1/2	a27 1/2	36	25 1/2 Feb	26 1/2 Aug
Martin Co (Glenn).....	1	28 1/4	29 1/2	350	17 Jan	32 Aug				Convertible preferred 4.48%.....	25	a37 1/2	a37 1/2	30	32 1/2 Jan	38 1/4 Aug
Matson Navigation Co (Un).....	25 1/2	23 1/2	25 1/2	3,175	18 1/2 Jan	25 1/2 Sep				Southern Calif Gas Co pfd ser A.....	2 1/2	36 1/2	36 1/2	125	32 1/2 Jan	36 1/2 Sep
McBryde Sugar Co (Un).....	5	5 1/2	5 1/2	51	4 1/4 July	5 1/2 Feb				Southern Calif Petroleum com.....	2	11 1/4	12	1,250	8 1/4 Jan	14 1/4 Mar
McKesson & Robbins Inc (Un).....	18	39 1/2	39 1/2	197	39 1/2 Apr	41 1/4 July				Southern Co (Un).....	5	a18 1/2	a18 1/2	170	15 1/4 Jan	18 1/4 July
Menasco Mfg Co.....	1	5 1/4	5 1/4	315	2 1/4 Jan	6 Aug				Southern Pacific Co.....	45 1/4	45 1/4	46 1/2	3,166	36 1/4 Jan	47 1/4 Aug
Merck & Co Inc (Un).....	16 1/2	20 1/2	20 1/2	390	18 Jun	21 1/2 Feb				Southern Railway Co (Un).....	1	55 1/2	55 1/2	260	40 1/4 Jan	59 1/4 Aug
Middle South Utilities Inc.....	10	a31 1/2	a31 1/2	50	27 Jan	32 1/2 July				Southwestern Public Service.....	1	74 1/2	74 1/2	135	26 1/2 Aug	29 Aug
Mindanao Mother Lode Mines.....	P 10	5c	4c	18,100	2c Jan	5c Aug				Sperry Corp.....	2	a9 1/2	a9 1/2	25	6 1/4 Mar	11 Aug
M J & M & M Cons (Un).....	10c	65c	62c	9,853	54c July	1.05 Jan				Spiegel Inc common.....	2	34 1/2	34 1/2	502	28 1/4 Jan	36 1/4 Aug
Montana-Dakota Utilities (Un).....	5	24 1/2	24 1/2	840	20 1/4 Jan	25 1/2 Sep				Standard Brands Inc (Un).....	1	70 1/2	70 1/2	4,025	52 1/2 Jan	70 1/2 Sep
Montana Power Co.....	a36 1/2	a36 1/2	a36 1/2	50	32 1/4 Jan	38 1/4 July				Standard Oil Co of California.....	1	82	82	152	76 3/4 July	82 Sep
Montgomery Ward & Co (Un).....	71 1/2	71 1/2	72 1/2	450	56 1/4 Jan	79 1/4 Aug				Standard Oil Co of Indiana.....	25	97 1/2	97 1/2	434	72 1/4 Jan	97 1/2 Sep
National Auto Fibres Inc.....	1	16 1/2	16 1/2	200	13 1/4 May	19 1/4 Aug				Standard Oil Co of N J (Un).....	15	a43 1/4	a44 1/4	77	37 1/4 Apr	44 July
National City Lines.....	1	17 1/4	17 1/4	100	16 1/4 Jan	17 1/4 Sep				Sterling Drug Inc (Un).....	5	17 1/2	17 1/2	300	14 1/2 May	23 Jan
National Distillers Products (Un).....	5	20 1/2	20 1/2	816	17 May	21 Aug				Studebaker Corp (Un).....	1	12	12	134	11 1/4 Sep	12 1/2 Aug
National Gypsum (Un).....	1	34 1/4	33 1/4 34 1/4	497	20 1/4 Jan	37 Aug				Studebaker-Packard Corp.....	1	19 1/2	19 1/2	1,016	16 1/4 Jan	20 1/4 Aug
Natoma Company.....	1	6 1/4	6 1/4	575	4 1/4 Jan	8 1/2 July				Sunset McKee Co (Un).....	10	21 1/2	21 1/2	150	13 Feb	21 1/2 Sep
N Y Central RR (Un).....	20 1/2	20 1/2	20 1/2	212	18 1/4 Jan	26 Feb				Super Mold Corp.....	5	13	13	160	11 1/2 July	14 1/4 Mar
Niagara Mohawk Power.....	1	31 1/4	31 1/4	425	27 1/4 Jan	32 1/4 Aug				Swift & Co (Un).....	25	50	50	235	43 1/4 Jun	50 1/2 Sep
North American Aviation (Un).....	1	45 1/4	44	1,815	20 1/4 Jan	49 Sep				Sylvania Electric Products.....	7.50	a37 1/2	a36 1/2 a37 1/2	175	31 1/4 Jan	40 July
North American Co (Un).....	10	a25	a25	10	20 1/4 Jan	25 1/2 July				Texas Company (Un).....	25	a77	a75 a77	143	58 1/4 Jan	74 1/2 Aug
North American Invest 5 1/2% pfd.....	10	21 1/2	21 1/2	53	18 1/4 Jan	21 1/2 Aug				Tide Water Associated Oil.....	10	22 1/4	21 1/2 22 1/4	2,208	18 1/4 Jan	23 1/4 Apr
Northern Pacific Railway (Un).....	1	a57 1/2	a57 1/2	130	54 July	62 Mar				Transamerica Corp.....	2	35 1/2	35 1/2	175	25 1/2 Feb	37 July
Northrop Aircraft Inc.....	1	46	46 1/2	10	17 1/4 Feb	50 1/4 Aug				Trans World Airlines Inc.....	5	19 1/4	19 1/4	183	13 1/2 Feb	19 1/4 Aug
Oahu Sugar Co Ltd (Un).....	20	14 1/4	15	775	13 1/4 May	16 1/2 Feb				Tri-Continental Corp (Un).....	1	22 1/2	22 1/2	500	15 1/4 Jan	23 1/4 Aug
Occidental Petroleum Corp.....	1	15c	15c	500	12c Jan	18c Mar				Union Carbide & Carbon (Un).....	*	82 1/2	82 1/2	435	71 1/4 Mar	88 1/4 July
Oceanic Oil Co.....	1	3 1/4	3 1/4	1,850	3 1/4 Jan	4 1/4 Aug				Union Electric Co of Missou.....	*	a25 1/2	a25 1/2	70	24 Apr	26 1/4 July
Ohio Edison Co (Un).....	12	44 1/2	44 1/2 44 1/2	698	38 1/4 Jan	44 1/4 Aug										

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canadian Bronze common	34 1/4	34 1/4	34 1/4	1,790	31 1/2 May	36 Jan
Canadian Canners Ltd.	20	20	20	50	22 Apr	30 Jan
Canadian Car & Foundry common	24 1/4	23 3/4	24 1/4	1,600	16 3/4 Mar	25 1/4 Aug
Class A	20	24	24	1,700	19 Mar	25 1/4 Aug
Canadian Celanese common	20	19 1/2	20	4,460	18 May	24 1/4 Mar
\$1.75 series	25	20	20	115	29 Mar	35 Sep
\$1 series	25	20	20	35	18 Feb	20 Aug
Canadian Chemical & Cellulose	7 1/4	7 1/4	7 1/4	415	7 May	9 Jan
Canadian Cottons common	a16	a15 3/4	a16	225	16 Aug	24 1/2 Jan
6% preferred	25	10	10	100	10 Sep	15 Jan
Canadian Industries common	23 1/2	23 1/2	23 1/2	3,601	20 1/2 July	26 1/2 Aug
Canadian Locomotive	16	15 1/2	16	832	15 Feb	22 Sep
Canadian Oil Companies	100	91 1/2	91 1/2	1,225	12 1/2 Jan	17 Mar
4% preferred	25	26 3/4	26 3/4	25	82 Feb	93 Aug
Canadian Pacific Railway	25	26 3/4	26 3/4	6,339	20 1/2 Jan	27 1/2 Jun
Canadian Petrofina Ltd pfd	10	21 1/2	19 1/2	5,922	12 Jan	22 1/2 May
Canadian Vickers	31 1/4	31 1/4	32 1/4	1,585	17 1/2 Jan	34 Aug
Cockshutt Farm Equipment	8	8	8 1/2	1,535	6 Aug	11 1/2 Jan
Coghlin (B J)	14 1/2	14 1/2	14 1/2	1,518	13 May	15 July
Consolidated Mining & Smelting	29 3/4	28 3/4	30	9,389	21 1/2 Feb	30 Sep
Consumers Glass	28	28	28	25	25 Feb	30 Jun
Corbys class A	14 1/2	14 1/2	14 1/2	1,235	10 1/2 Jan	14 1/2 July
Class B	a14	a13 1/2	a14	230	10 Jan	14 July
Crown Cork & Seal Co.	44	44	45	100	36 Jan	45 Aug
Distillers Segments	2	32 1/2	32 1/2	4,881	27 1/2 Mar	33 Sep
Dominion Bridge	20 1/4	20	20 1/2	5,592	15 1/4 Apr	20 1/2 Aug
Dominion Coal 6% pfd	25	7	7	700	6 1/2 July	8 1/2 Feb
Dominion Corsets	13 1/2	13 1/2	13 1/2	275	12 1/2 Mar	19 1/2 May
Dominion Dairies common	a5 1/2	a5 1/2	a5 1/2	33	5 Feb	5 1/2 May
5% preferred	35	a15 1/2	a15 1/2	10	15 1/2 July	17 Feb
Dominion Foundries & Steel com.	18	17 1/4	18 3/4	1,800	13 1/2 Apr	18 3/4 Sep
Preferred	100	103 3/4	103 3/4	100	100 Jan	103 3/4 July
Dominion Glass common	44 1/2	44	44 1/2	925	35 1/2 Jan	45 Jun
Dominion Steel & Coal	13	12 1/4	13	8,150	9 3/4 Mar	13 1/2 Aug
Dominion Stores Ltd.	29	28 1/4	29	1,825	18 1/2 Jan	30 1/2 Aug
Dominion Tar & Chemical common	9 3/4	9 3/4	10	3,250	7 1/4 Jan	10 Aug
Red preferred	23 1/2	a23 1/2	a23 1/2	50	20 1/2 Jan	23 1/2 Aug
Dominion Textile common	6 1/4	6 1/4	6 3/4	4,601	6 1/4 Feb	8 Mar
Donohue Bros Ltd.	22	22	22	375	15 1/4 Jan	23 1/2 July
Dow Brewery Ltd.	24 1/2	24 1/2	25 1/4	2,174	18 1/2 Jan	25 1/4 May
Eddy Paper Co class A pfd	20	29 1/2	29 1/2	1,185	23 Jan	33 1/4 Aug
Electrolux Corp	11 1/4	11 1/4	11 1/4	200	9 1/2 Mar	11 1/2 July
Enamel & Heating Products	7	7	7	300	7 Jun	8 Feb
Famous Players Canadian Corp.	27 1/2	26 3/4	27 1/2	3,820	19 1/2 Jan	27 1/2 Sep
Foundation Co of Canada common	20	20	20	1,002	12 1/2 Jan	21 1/2 Aug
Frasers Co's Ltd. common	24	22 1/2	24	14,401	15 1/2 Jan	24 Sep
Gatineau Power common	26 1/4	26	26 1/2	2,355	20 1/2 Jan	26 1/2 July
5% preferred	100	111	110	65	104 Jan	111 July
General Bakeries Ltd.	7	7	7	195	5 1/2 Feb	7 Aug
General Dynamics	67 1/4	66 1/4	67 1/4	751	35 Jan	73 1/2 Aug
General Steel Wares common	100	a11 1/4	a11 1/4	10	10 1/2 Jun	16 1/2 Jan
5% preferred	100	102	102	25	99 July	105 Jun
Gypsum Lime & Alabastine	42	42	43	190	32 1/2 Jan	43 1/2 Aug
Howard Smith Paper common	26 1/4	25 3/4	26 1/2	625	19 1/4 Jan	27 Aug
\$2.00 preferred	50	50 1/2	51	234	44 1/2 Jan	51 Aug
Hudson Bay Mining	49 1/2	48 1/2	49 1/4	2,645	38 Jan	49 1/4 Sep
Husky Oil	1	6.10	6.15	1,900	6.00 Sep	8.00 Jan
Imperial Oil Ltd.	34 1/4	34	34 1/4	5,989	28 1/2 Jan	36 May
Imperial Tobacco of Canada common	10 1/4	10	10 1/4	3,470	9 1/4 Feb	11 Jun
4% preferred	25	a24 1/2	a24 1/2	5	23 1/4 Jan	25 1/4 Sep
Industrial Acceptance Corp common	47 1/4	47	48	2,363	34 1/2 Jan	48 1/4 Aug
\$4.25 preferred	100	a95	a95	15	84 Jan	95 Aug
\$1.50 preferred	30	a47 1/4	a47 1/4	10	34 1/2 Jan	47 1/2 Aug
\$2.00 preferred	40	a47 1/2	a47 1/2	5	39 Jan	48 1/4 Aug
Inglis (John)	11	11	11	100	9 1/2 Feb	11 Sep
International Bronze Powders com.	a4	a4	a4	25	3.50 Apr	6.00 Jan
6% preferred	25	a16 1/4	a16 1/4	25	15 1/2 Apr	17 Aug
Int'l Nickel of Canada common	49 1/4	46 1/2	49 1/4	7,668	34 1/4 Aug	49 1/4 Sep
Preferred	100	134 1/2	134 1/2	21	128 3/4 Feb	135 1/2 Jun
International Paper common	76 1/4	72	77	1,359	54 Jan	78 Aug
International Petroleum Co Ltd.	21 1/2	21 1/4	22 1/2	2,062	19 Jan	26 1/4 Apr
International Power	115	109 1/2	115	260	78 Mar	130 Aug
International Utilities Corp common	35 1/2	35 1/2	36	350	28 1/2 Mar	36 July
Preferred	25	35 1/2	35 1/2	25	30 1/4 Mar	36 Aug
Interprovincial Pipe Lines	28	27 1/2	28	1,475	21 1/2 Jan	28 1/2 Aug
Labatt Limited (John)	21 1/2	21 1/2	21 3/4	325	17 Jan	21 1/2 Sep
Lake of the Woods common	34	34	34 1/2	185	27 1/2 Jun	37 Aug
7% preferred	100	146 1/2	146 1/2	10	138 Jan	146 1/2 Sep
Lang & Sons Ltd (John A)	9	9	9	425	9 Sep	12 Apr
Laurentide Acceptance class A	13 1/4	13	13 1/4	735	10 Jan	14 1/2 May
MacMillan & Bloedel class B	23 1/2	23	23 1/4	2,950	17 1/2 Jan	23 1/2 Sep
Mailman Corp Ltd. priority	20	20	20	100	18 Apr	20 Sep
5% preferred	100	a87	a87	115	81 Jan	87 Aug
Massey-Harris-Ferguson	8	8	8 1/4	10,800	7 1/2 Jan	9 1/4 May
McCull Frontenac Oil	34	33	34	1,210	26 1/2 Jan	37 Jun
Mitchell (Robt)	17 1/2	17 1/2	18	600	15 Apr	18 Sep
Molson Breweries class A	25	25	25	970	23 1/2 Jan	27 July
Class B	25	25	25	200	23 Feb	27 July
Montreal Locomotive	18 1/2	18	19	3,855	15 1/2 Jan	19 Sep
Morgan & Co common	17 1/2	17 1/2	18	2,800	16 1/2 May	18 May
4% preferred	100	105 1/2	105 1/2	15	100 Jun	106 Sep
National Drug & Chemical com.	5	12 1/2	12 1/2	750	9 1/4 Feb	12 1/2 Sep
National Steel Car Corp.	28	27 3/4	29	6,060	24 1/2 July	29 Sep
Noranda Mines Ltd.	74	74	75	900	58 Feb	75 Jun
Northwestern Util. preferred	100	93 1/4	93 1/4	25	93 Aug	93 1/4 Sep
Ogilvie Flour Mills common	35 1/2	35 1/2	35 1/2	25	30 1/4 Mar	35 1/2 Sep
7% preferred	100	165	161	115	150 Jan	161 Sep
Ontario Steel Products	a23	a23	a23 1/2	110	22 1/2 Jan	25 1/2 Jun
Page-Hersey Tubes	65	65	65	105	60 Apr	74 1/2 Feb
Placer Development	30 1/2	29 1/2	30 1/2	610	24 Mar	30 1/2 Sep
Powell River Company	37 1/2	36 3/4	37 1/2	2,420	26 1/4 Jan	38 Aug
Power Corp of Canada	47 1/2	44	48	2,203	35 Jan	48 Sep
Price Bros & Co Ltd common	41 1/4	40	41 1/4	5,025	31 1/2 Jan	41 1/2 July
4% preferred	100	a101 1/4	a101 1/4	5	92 Jan	100 1/2 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Provincial Transport	a16	a15 1/2	a16	225	13 1/4 Jan	16 Apr
Quebec Power	28	27 1/2	28 1/4	1,040	22 Jan	28 1/4 Aug
Rolland Paper common	38	38	38	129	23 Jan	39 1/2 Aug
4 1/4% preferred	100	90	90	75	74 Feb	90 May
Royalite Oil Co Ltd.	12 1/4	11 1/4	12 1/2	6,340	10 1/2 Jun	13 1/2 Feb
St Lawrence Corp common	59	57 1/4	59	1,020	23 Jan	60 1/2 Aug
Shawinigan Water & Power common	49 1/2	49 1/2	50 1/4	5,341	39 Jan	53 July
Series A 4% preferred	50	50 1/2	51	550	44 1/4 Feb	51 Aug
Series B 4 1/2% preferred	50	53 1/4	53 1/4	50	50 Jan	54 1/2 July
Sherwin Williams of Canada com.	a36 1/4	a35 1/2	a36 1/4	105	25 Jan	36 Aug
7% preferred	100	a141 1/2	a141 1/2	5	130 1/4 Mar	145 May
Sicks Breweries common	28	28	28	375	23 1/2 Jan	30 July
Simon (H) & Sons 5% pfd	100	a100	a100	5	95 Jan	100 Aug
Simpsons Ltd.	19 1/2	19 1/2	19 1/2	1,240	14 1/2 Mar	21 1/2 Aug
Southern Co.	35 1/2	35 1/2	35 1/2	500	29 Jan	36 1/4 Aug
Southern Canada Power	46	45	46	281	32 1/2 Jan	46 Sep
Steel Co of Canada common	36 1/4	35 1/4	36 1/2	2,297	29 Mar	37 1/2 July
Thrill Stores Ltd.	34 1/2	33 3/4	34 1/2	906	23 Jan	34 1/2 Sep
Triad Oil	3.05	3.00	3.05	1,300	2.59 Jan	3.45 Mar
Tuckett Tobacco 7% pfd	100	140	140	20	131 Jan	150 Jun
United Steel Corp.	13 1/2	13 1/2	13 1/2	435	11 1/2 Apr	14 July
Wabasso Cotton	12	11 1/2	12	650	10 Feb	12 1/2 Apr
Walker Gooderham & Worts	68 1/4	67	69	2,250	50 Jan	69 May
Western Grocers Ltd class A	38 1/4	38 1/4	38 1/4	5	34 1/2 Mar	38 1/4 July
Western Leasolds	a4.50	a4.50	5	3.95 July	3.95 July	3.95 July
Weston (Geo) common	47	47 1/2	47 1/2	140	35 Jan	47 1/2 Aug
4% preferred	100	102	102	10	96 Jan	103 Aug
Zellers Limited common	25 1/2	25 1/2	25 1/2	150	20 1/2 Jan	27 Aug
Banks—						
Montreal	41	40	41	4,481	36 Jan	48 1/4 July
Rights	2.80	2.45	2.85	72,920	2.45 Sep	3.40 Aug
Nova Scotia	40	48 1/2	49	760	42 1/2 Mar	50 Aug
Toronto	54 1/2	53 1/4	54 1/2	455	41 1/2 Mar	55 Sep
Canadienne	33	32	33	545	27 1/2 Jan	33 Aug
Commerce	43	41	43	736	33 Jan	45 Aug
Dominion	39	39	39 1/2	200	31 1/2 Mar	40 July
Royal	43 1/4	42 3/4	43 1/4	2,263	37 1/2 Jan	46 3/4 Jun
Rights	2.55	2.40	2.55	19,100	2.40 July	3.30 July

Canadian Stock Exchange

Canadian Funds									
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low		High	
Anglo-Canadian Pulp & Paper	5	34 1/2	33 3/4	34 1/2	3,150	25	Jan	36	Aug
Anglo-Nfld Development Co	5	11 1/2	10 1/2	11 1/2	14,109	7 3/4	Jan	11 1/2	Sep
Arcon Corp Ltd	5	---	95c	95c	1,000	75c	May	2.60	Mar
British Columbia Packers Ltd cl B	1	---	a11 1/2	a11 1/2	25	9	Jan	11 1/2	Aug
Brown Company common	1	16 1/2	16 1/2	16 1/2	43,062	8 1/2	Jan	16 1/2	Sep
\$5 conv 1st preferred	1	---	114	115 1/2	1,475	88	Jan	115 1/2	Sep
\$3.00 2nd preferred	1	---	51 1/2	51 1/2	160	49 1/2	Jan	52	Apr
Butterfly Hosiery Co Ltd	1	7	5	7	2,740	4.90	Mar	7	Sep
Canada & Dominion Sugar	1	21 1/2	20 3/4	21 1/2	1,945	17	Jan	21 1/4	Aug
Canada Maltng Co Ltd	1	a63	a62	a63	20	53 1/4	Jan	63	July
Canadian Dredge & Dock Co Ltd	1	---	---	---	---	---	---	---	---
New common	1	17 1/4	17	17 1/4	2,770	17	Sep	17 1/4	Sep
Old common	1	a68 1/4	a60 1/4	a68 1/4	65	51 1/2	Jan	74 1/2	Aug
Canadian Gen Investments Ltd	1	---	a28	a28	1	23 1/4	Jan	27 1/2	July
Canadian Ingersoll Rand Co Ltd	1	---	75	75	35	72	Apr	80	Jan
Canadian Marconi Co	1	5 1/2	5 1/2	5 1/2	200	4 1/2	Jun	6	Aug
Canadian Paper & Paper Inv Ltd	1	---	6	6 1/4	760	2 1/2	Jan	6 1/4	Sep
Canadian Western Lumber Co	1	---	a11 1/2	a11 1/2	50	10 1/4	Apr	12 1/2	Feb
Catell Food Products Ltd cl A	1	---	a21 1/2	a21 1/2	5	13	Mar	21	Aug
Class B	1	---	a31	a31	95	20	Apr	31	Aug
Celtic Knitting Co Ltd com	1	---	a8 1/2	a8 1/2	20	8 1/4	Apr	8 1/4	Apr
Claude Neon General Advert class A	1	3.60	3.60	3.65	25	3.60	Aug	3.85	Jan
Combined Enterprises Ltd com	1	---	9 1/4	9 1/4	200	6 1/2	Jan	9 1/2	Jun
Consolidated Div Standard Sec A	1	---	a70c	a70c	41	75c	Jan	85c	Aug
Preferred	1	a24 1/2	a22 1/4	a24 1/2	31	25	Sep	25	Sep
Consolidated Paper Corp Ltd	1	55 1/2	54 1/4	55 1/4	4,075	40 1/2	Jan	58 1/2	Aug
Crown Zellerbach Corp	5	52	50 1/4	52 1/4	2,477	34	Jan	52 1/4	Sep
David & Frere Limitee class A	50	---	50	50	95	42	Mar	50	Sep
Dominion Engineering Works Ltd	1	24 1/2	24 1/4	24 1/2	800	20	Apr	25 1/2	Jan
Dominion Magnesum Ltd	1	15	14 1/2	15	1,150	12	Mar	15 1/4	July
Dominion Oilcloth & Linoleum Co Ltd	1	35 1/2	34 1/2	35 1/2	1,392	27 1/4	Jan	36	May
du Pont of Canada Sec common	1	32	31 1/2	32 1/2	4,341	28 1/2	Jan	35 1/4	July
7 1/2% preferred	50	95	95	95	10	90	July	95	Sep
East Kootenay Power 7% pfd	100	---	a50	a50	4	50	May	65	Mar
Fleet Manufacturing Ltd	1	1.90	1.65	2.05	21,200	1.20	Jan	2.55	Aug
Ford Motor Co of Can class A	1	95 1/2	94 1/2	96 1/2	638	63 1/2	Jan	100	Apr
Foreign Power Sec Corp Ltd new com	1	---	33	35	276	33	Sep	35	Sep
Fremlan Ltd (A J) 4 1/2% pfd	100	---	a92 1/2	a93 1/2	43	a--	---	a--	---
Goodyear Tire & Rubber of Can Ltd	1	---	138	138	50	104	Jan	139	Aug
Great Lakes Paper Co Ltd com	1	28 1/2	27	28 1/2	4,965	19	Jan	28 1/2	Aug
Hydro-Electric Securities Corporation	1	---	a4.50	a4.50	4	4	Jan	5 1/4	Aug
Interprovincial Utilities Ltd	1	---	9 1/2	9 1/2	100	5 1/2	Jan	9 1/2	Sep
Loblaws Groceries Co Ltd class B	1	---	64 1/2	66 1/2	686	43 1/2	Feb	66 1/2	Sep
Lowney Co Ltd (Walter M)	1	---	a20	a20	45	15 1/2	Jan	21	July
MacLaren Power & Paper Co	1	68 1/2	68 1/2	69	250	54 1/2	Jan	71	July
Maple Leaf Milling Co Ltd	1	---	9 1/2	9 1/2	10	8 1/2	Apr	10	Aug
McCull-Fontenac Oil 4% pfd	100	101	101	101 1/4	51	94	Mar	101 1/2	Sep
Minnesota & Ontario Paper Co	5	37 1/4	35 1/2	38	2,025	28	Jan	38 1/2	July
Moore Corporation Ltd com	1	32 1/2	31 1/2	32 1/2	435	24 1/4	Jan	32 1/2	Sep
Newfoundland Light & Pow Co Ltd	10	a26 1/2	a26 1/2	a26 1/2	75	22	Jan	26 1/2	July
Northern Quebec Power pfd	50	51 1/4	51 1/4	51 1/2	310	50 1/4	Sep	52 1/2	May
Power Corp of Canada 6% 1st pfd	100	---	110 1/2	112	85	110	July	114	Jun
6% n c part 2nd pfd	50	---	63	63	35	56 1/2	Jan	65	July
Quebec Telephone Corp common	5	31	30 1/4	31	635	13 1/2	Feb	33	May
Russell Industries Ltd	1	---	a15	a15	50	15	July	19 1/4	Feb
Sangamo Co Ltd	1	---	16	16	300	14 1/4	July	16	Apr
Southern Canada Power 6% pfd	100	a140 1/2	a140 1/2	a141	17	124	Jan	141 1/2	Aug
Suez Canal Co Founders Shares	1	---	206	206	60	198	Jun	214	Aug
Traders Finance Corp class A	1	---	43 1/4	44	500	32 1/2	Jan	45	Aug
5% red preferred	40	---	44 1/4	44 1/2	50	40 1/2	Jan	45	Aug
Trans Mountain Oil Pipe Line	1	a24	a24	a24 1/4	315	20	Jan	30	May
Twin City Rapid Transit Co com	1	---	a15 1/4	a15 1/4	30	a--	---	a--	---
Union Gas of Canada Ltd	1	42	42	42	145	33 1/4	Jan	42	July
United Amusement class B	1	---	a9 1/2	a9 1/2	12	10	Mar	14 1/4	Feb
Class A voting trust	1	---	10 1/4	10 1/4	440	10	Mar	11 1/2	Jan
United Fuel Invest Ltd class A pfd	50	---	a60	a60	15	a--	---	a--	---
Waterman (L E) Pen Co Ltd	1	12 1/2	10 1/2	12 1/2	9,410	9	Jun	12 1/2	Sep
Watson (Jack & Co) Ltd	1	12 1/4	12 1/4	12 1/4	500	9 3/4	Mar	12 1/4	Sep
Westeel Products Ltd	1	a21	a21	a21 1/2	150	20 1/2	Jan	23	Mar
Western Canada Breweries Ltd	5	---	22	22	350	17 1/2	Jan	22	Jun
Mining Stocks—									
Acadia Uranium Mines Ltd	1	---	14c	14c	1,000	14c	Sep	14c	Sep
Aconic Mining Corp	1	3.65	3.65	3.65	700	2.85	Mar	3.65	Jun
Algom Uranium Mines Ltd	1	---	8.75	8.75	200	4.00	May	8.75	Sep

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

Canadian Stock Exchange (Cont.)										STOCKS											
STOCKS										STOCKS											
		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1						Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
				Low High		Low	High	Low	High	Low	High			Low High		Low	High	Low	High		
Alta Mines Ltd.	1	13c	9c	13c	12,000	3c	Apr	13c	Sep	3c	Apr	Calalta Petroleum Ltd.	25c	30c	30c	1,000	20c	Aug	40c	Jan	
Amerian Mines Ltd.	1	30c	30c	32c	17,200	10 1/2c	Jan	32c	Sep	10 1/2c	Jan	Calgary & Edmonton Corporation Ltd.	12 1/2	12 1/2	13	1,040	9	Jan	13 1/4	Apr	
Anacon Lead Mines Ltd.	1	5.00	2.92	3.10	8,700	2.28	Aug	3.80	Jan	2.28	Aug	Calvan Petroleum Ltd.	5.60	4.85	5.90	28,200	3.85	July	5.90	Sep	
Arnora Sulphur Mining Corp.	1	8c	8c	8c	2,500	6c	Mar	11c	Jan	6c	Mar	Canada Oils Lands Ltd.	35c	3.25	3.25	500	2.75	Sep	4.20	Jun	
Ascot Metals Corp. Ltd.	1	53 1/2c	50c	54c	32,100	38c	Mar	63c	Apr	38c	Mar	Canadian Admiral Oils Ltd.	35c	35c	37c	6,500	21 1/2c	July	48c	Jan	
Atlas Sulphur & Iron	1	18c	16c	18c	12,183	9 1/4c	Aug	35c	Feb	9 1/4c	Aug	Canadian Devonian Petroleum	1.50	1.50	1.50	2,800	1.40	Mar	2.95	Mar	
Aumaque Gold Mines Ltd.	1	14c	14c	14c	1,000	14c	Sep	17c	Aug	14c	Sep	Canadian Homestead Oils Ltd.	10c	2.00	2.00	200	1.75	Apr	2.72	Jun	
Aunor Gold Mines Ltd.	1	2.35	2.35	2.35	100	2.05	Jan	2.35	Sep	2.05	Jan	Central Leduc Oils Ltd.	1	a1.30	a1.30	50	1.40	July	2.50	Feb	
Barvalley Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c	1,000	4c	Jun	6 1/2c	Apr	4c	Jun	Consolidated Cordasun Oils Ltd.	1	25c	20c	25c	3,000	20c	Sep	45c	Jan
Barvue Mines Ltd.	1	1.60	1.68	1.68	600	1.32	July	1.63	Sep	1.32	July	Del Rio Producers Ltd.	1.26	1.20	1.26	1,600	1.08	Aug	2.25	Feb	
Base Metals Mining Corp. Ltd.	1	37c	37c	37c	1,000	16c	Feb	45c	Aug	16c	Feb	Empire Oil & Minerals Inc.	1	30c	28c	34c	18,800	25c	Aug	1.20	Feb
Beaueage Mines Ltd.	1	3.85	4.00	4.00	700	2.90	May	5.50	Jun	2.90	May	Federated Petroleum Ltd.	4.05	3.70	4.05	300	3.35	July	5.00	Mar	
Bellechasse Mining Corp. Ltd.	1	1.09	1.00	1.10	73,000	75c	July	1.10	Sep	75c	July	Gas Exploration of Alberta Ltd.	1	49c	49c	1,000	49c	Sep	65c	Mar	
Belville Gold Mines Ltd.	1	54c	47c	54c	73,100	31c	Feb	60c	Feb	31c	Feb	Gaspe Oil Ventures Ltd.	1	90c	83c	90c	3,900	40c	Jun	1.60	July
Boreal Rare Metals Ltd. vtc	2.18	2.10	2.23	20,455	2.00	May	2.80	Jan	2.00	May	2.80	Jan	Great Sweet Grass Oils Ltd.	1	2.04	2.09	1,900	1.01	Apr	2.09	Sep
Bouscadillac Gold Mines Ltd.	1	13c	13c	15c	33,200	5c	Feb	17c	July	5c	Feb	Home Oil Co. Ltd.	1	7.50	7.50	7.50	500	6.85	Aug	10 1/4	Mar
Bouzan Gold Mines Ltd.	1	3 1/4c	3 1/4c	3 1/4c	500	2 1/4c	Apr	4c	Jan	2 1/4c	Apr	Jasper Oil Corp.	1	1.74	1.68	1.74	10,400	1.25	Mar	3.90	Feb
Brunswick Min. & Smelting Corp. Ltd.	1	10 1/4	10 1/2	10 1/2	200	9	Apr	12 1/4	Jan	9	Apr	Merrill Petroleum Ltd.	1	8.40	8.40	8.40	400	5.90	Jan	8.50	Sep
Calumet Uranium Mines Ltd.	1	31c	33c	33c	88,600	14c	July	2.35	May	14c	July	New Bristol Oils Ltd.	1	1.02	1.02	1.09	11,425	1.02	Sep	1.56	Feb
Campbell Chibougamau Mines Ltd.	1	4.10	3.80	4.10	5,500	2 5/8	Mar	4.10	Sep	2 5/8	Mar	New Pacalta Oils Co. Ltd.	1	4 1/4c	4 1/4c	4 1/4c	4,000	4 1/4c	Sep	6 1/4c	Apr
Carnegie Mines Ltd.	1	34c	34c	37 1/2c	7,200	22c	Aug	45c	Jan	22c	Aug	New Spring Coulee Oil Minerals Ltd.	1	1.47	1.40	1.50	2,100	1.25	July	1.95	Jan
Cassiar Asbestos Corporation Limited	1	5.75	5.75	5.75	1,600	5.75	July	6.50	Apr	5.75	July	Oakita Oils Ltd.	90c	9.40	8.75	9.50	400	6.40	Aug	11 1/4	Mar
Celta Dev. & Mining Co. Ltd.	1	6c	6 1/2c	6 1/2c	1,000	6c	July	11 1/4c	Jan	6c	July	Pacific Petroleum Ltd.	1	1.35	1.25	1.39	2,200	1.20	Aug	1.80	Mar
Chemical Research Corp.	50c	3.50	3.45	3.70	18,300	1.65	May	3.70	Sep	1.65	May	Phillips Oil Co. Ltd.	1	2.28	2.15	2.28	63,250	1.24	Jun	2.28	Sep
Chibougamau Explorers Ltd.	1	90c	60c	1.00	43,500	43c	May	1.00	Sep	43c	May	Quebec Oils Development	1	27c	27c	32c	6,300	23c	Jun	80c	July
Consolidated Candego Mines Ltd.	1	9c	8 1/2c	9c	11,500	7c	Aug	20c	Jan	7c	Aug	Sapphire Petroleum Ltd.	1	3.35	3.10	3.35	4,500	1.60	May	3.35	Sep
Cons. Que. Gold Min. & Metals Corp.	2.50	a33 1/2c	a33 1/2c	a33 1/2c	400	45c	Jan	49c	Jan	45c	Jan	Trican Petrol-Chemical	1	54c	54c	64c	12,500	50c	May	95c	Jan
Consolidated Rochette Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	1,000	5c	Aug	11c	Jan	5c	Aug	Tri-Tor Oils Ltd.	1	80c	74c	80c	77,000	58c	July	84c	Jan
Cortez Explorations Ltd.	1	2 1/2c	2 1/2c	3c	13,500	2 1/2c	May	3 1/4c	Mar	2 1/2c	May	Westburne Oil Co. Limited	1	65c	63c	65c	7,200	55c	Jan	75c	Mar
Coulee Lead & Zinc Mines Ltd.	1	20c	21c	21c	7,000	17 1/4c	Aug	28c	Feb	17 1/4c	Aug	West Mayhill Gas & Oils Ltd.	1	1.90	1.90	1.90	700	1.70	Aug	2.00	Aug
Courner Mining Co. Ltd.	1	7 1/2c	7 1/2c	7 1/2c	1,600	5c	Jun	8c	Mar	5c	Jun										
Dome Mines Ltd.	1	a17 1/2c	a17 1/2c	a17 1/2c	20	14	Jan	17 1/2c	Sep	14	Jan										
Dominion Asbestos Mines Ltd.	1	23c	23c	23c	1,000	22c	Aug	55c	May	22c	Aug										
Donald Mines Ltd.	1	38c	38c	38c	2,000	3c	Apr	61c	Mar	3c	Apr										
East Malartic Mines Limited	1	2.75	2.75	2.75	500	2.30	Mar	3.40	Feb	2.30	Mar										
East-Rim Nickel Mines Ltd.	1	90c	90c	90c	1,000	88c	Jan	1.15	Feb	88c	Jan										
East Sullivan Mines Ltd.	1	4.15	4.10	4.20	1,300	3.60	Jan	4.50	Apr	3.60	Jan										
Eastern Smelting & Refining	1	2.75	2.65	2.75	500	2.40	Jun	3.10	Apr	2.40	Jun										
Fab Metal Mines Ltd.	1	26c	23c	26c	17,500	15c	Aug	35c	Jan	15c	Aug										
Falconbridge Nickel Mines Ltd.	1	18 1/2c	18 1/2c	18 1/2c	900	14 1/2c	Feb	20 1/2c	Aug	14 1/2c	Feb										
Fenimore Iron Mines Ltd.	1	55c	53 1/2c	55c	2,800	39c	Sep	67 1/2c	Apr	39c	Sep										
Frobisher Limited	1	4.80	4.80	4.80	500	3.85	July	5.85	Aug	3.85	July										
God's Lake Gold Mines Ltd.	1	65c	65c	65c	500	1c	Sep	1.00	Jan	1c	Sep										
Grandines Mines Ltd.	1	20c	20c	20c	5,000	16c	Jan	29c	Feb	16c	Jan										
Gul Por Uranium Mines Metals Ltd.	1	36c	33c	36c	28,800	17c	Mar	44c	Apr	17c	Mar										
Gunner Gold Mines Ltd.	1	8.25	8.25	8.30	600	8.25	Sep	11	Jan	8.25	Sep										
Hillcrest Collieries Ltd.	1	50c	49c	50c	3,300	5c	Apr	50c	Sep	5c	Apr										
Houinger Cons. Gold Mines Ltd.	1	16 1/2c	16 1/2c	17 1/4c	1,638	12	Jan	19 1/4c	Aug	12	Jan										
Hudson-Rand Gold Mines Ltd.	1	7c	7c	7c	1,500	5 1/2c	Mar	12c	Jan	5 1/2c	Mar										
Inspiration Mining & Dev. Co.	1	2.20	2.15	2.20	800	1.99	July	3.35	Mar	1.99	July										
Iso Uranium Mines	1	70c	60c	70c	127,300	39c	July	89c	Apr	39c	July										
Jack Lake Mines Ltd.	1	3c	3c	3c	500	2c	Mar	4c	Sep	2c	Mar										
Jardun Mines Ltd. voting trust	1	27c	25c	28c	69,100	17c	Jan	38c	May	17c	Jan										
Joliet-Quebec Mines Ltd.	1	56 1/2c	56 1/2c	56 1/2c	600	42c	Jun	70c	July	42c	Jun										
Kayrand Mining Devel. Co. Ltd.	1	9c	9c	9c	2,000																

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Beattie-Duquesne	1	26c 29c	2,614	18c Jan 50c Mar	Chibougamau Explor	1	88c	70c 1.00	139,700	40c Mar 1.00 Sep
Beatty Bros	1	7 7	100	6% Feb 7% Aug	Chimo Gold	1	1.41	1.30 1.45	44,650	1.02 Jun 1.64 Jan
Beaucage Mines Ltd.	1	4.15 3.85 4.20	5,727	2.90 May 5.50 Jun	Chromium	1	2.10	2.10 2.25	700	1.90 July 3.00 Apr
Beaver Lodge	1	49c 41c 50c	9,600	40c Feb 76c Apr	Chrysler Corp	25	62 1/2	62 1/2 63 1/2	295	55 1/2 Feb 64 1/2 Jun
Becher Mining Corp.	1	44 1/2 44 1/2 44 1/2	11,050	37c July 60c Aug	Citra-Lantic	1	7c	7c 7 1/2c	5,125	5c Jun 9 1/2c Aug
Bell Telephone	25	9c 9c 12c	1,197,235	3c Jun 24c Apr	Cobalt Chemical	1	75c	70c 77c	4,993	60c Jun 1.20 Feb
Bellekeno Mines	1	3.00 3.00 1.00	100	9c Sep 4.50 Jan	Cobalt trust dis.	1	67c	65c 69c	4,600	55c Jun 1.15 Mar
Belleterre Quebec	1	20c 20c 1.50	15c Mar	43c Jan	Cobalt Consolidated Mining Corp.	1	1.22	1.20 1.23	41,488	65c July 1.43 Jan
Beta Gamma Mines	1	20c 20c 1.50	15c Mar	43c Jan	Cochran-Dunlop common	1	95c	95c 1.09	8,400	65c Mar 1.30 Jan
Bevcourt Gold	1	20 1/2c 22c	35,700	18c Feb 35c Jan	Class A	1	14 1/2	14 1/2 14 1/2	195	13 1/2 Jun 15 Apr
Bibis Yukon Mines	1	10c 10c 11c	5,400	8c July 14c Apr	Cockshutt Farm Equipment	1	8	8 8 1/4	3,995	7 1/4 Aug 11 1/2 Jan
Biggood Kirkland	1	6 1/2c 6c 7c	19,800	5 1/2c July 9 1/2c May	Cody-Reco Mines	1	1	1.00 1.00	2,000	99c Sep 1.25 Jan
Biltmore Hats common	1	5 1/2c 5c 7c	120	5 1/2c Sep 6 1/2c Mar	Coldstream Copper	1	12 1/2c	12 1/2c 15c	1,000	11c Aug 42c Jan
Bobjo Mines	1	24 1/2c 22 1/2c 24 1/2c	15,800	22c Feb 42c Mar	Commonwealth Petroleum	1	4.10	4.10 4.10	500	3.75 Feb 4.25 July
Bonville Gold	1	11c 11c 12c	26,000	10c Jun 25c Jan	Conduits National	1	9 1/2	8 1/2 9 1/2	175	7c May 9 1/2 Sep
Bordulac	1	7c 7c 7c	1,500	6c July 10c Jan	Coniagat Mines	5	155	155 160	405	1.55 Mar 1.95 Jan
Boymar	1	8 1/2c 8c 9c	7,500	7c July 20c Mar	Consolidated Allenbee Oil	1	14 1/2c	12c 15c	11,020	10c Aug 20c Jan
Bralorne Mine	1	3.40 3.30 3.50	1,583	2.95 Jan 4.25 Mar	Consol Astoria	1	15c	14 1/2c 18c	532,160	6c Jun 18c Sep
Brazilia Traction ordinary	1	7 1/2c 7 1/2c 7 1/2c	16,051	6 1/2c Jan 9 1/2c Apr	Consolidated Bakeries	1	8	8 8 1/4	140	6 1/2 July 8 1/2 Aug
Brewis Red Lake	1	6c 6c 7c	19,600	5 1/2c July 15c Jan	Consol Cent Cadillac	1	5 1/2c	4 1/2c 5 1/2c	2,000	3 1/2c Aug 6c Feb
Bridge & Tank Co. \$2.90 pfd.	50	48 1/2c 48 1/2c 48 1/2c	100	48 1/2c Sep 50 Apr	Consolidated Cordasun	1	24c	23c 24c	1,550	16c Aug 44c Jan
Brilund Mines Ltd.	1	1.97 1.80 2.00	24,600	1.80 Jan 2.55 Feb	Consolidated Denison Mines	1	59c	51c 65c	319,177	30c Jun 65c July
Britania Petroleum	1	4.10 3.80 4.70	9,975	3.55 July 5.20 Jan	Consolidated Discovery	1	2.65	2.41 2.70	103,930	1.83 May 2.80 Sep
British American Oil	1	28 27 1/2c 28	9,640	20 1/2c Jan 28 Sep	Consolidated East Crest	1	47c	47c 47c	1,967	40c July 70c May
British Columbia Electric 4% pfd.	100	92 1/2c 92 1/2c 93	190	78 Jan 93 1/2c July	Consolidated Gilles Lake Mines	1	15 1/2c	15c 19c	8,680	10c Jan 45c Feb
4 1/2% preferred	100	102 1/2c 102 1/2c 103	285	90 Jan 103 1/2c Aug	Consolidated Guayana	1	27c	32 1/2c 4.700	25c Jan 55c Jun	
5% preferred	50	53 1/4c 53 1/4c 53 1/4c	510	48 Jan 54 Jun	Consolidated Halliwell	1	20c	16c 23c	306,800	8c July 59c Feb
British Columbia Forest Products	1	7 1/2c 7 1/2c 7 1/2c	4,555	5 1/2c Jan 8 Aug	Consolidated Howey	1	3.00	3.00 3.25	17,315	2.30 Jan 3.50 Feb
British Columbia Packers class B	1	11 1/2c 11 1/2c 11 1/2c	225	9 Jan 12 July	Consolidated Matarow	1	13c	13c 15c	5,133	14c July 35c Apr
British Columbia Power	1	24 1/2c 24 1/2c 25 1/2c	3,830	17 1/2c Jan 24c Sep	Consolidated Micmac Oils Ltd.	1	1.76	1.75 1.82	8,700	1.61 July 3.90 May
British Columbia Telephone Co.	25	43 42 1/2c 43 1/2c	415	42 Aug 43 1/2c Sep	Consolidated Mining & Smelting	1	29 1/2c	28 1/2c 30 1/2c	12,030	22 Jan 30 1/2c Sep
British Empire Oil	1	21c 17 1/2c 21c	73,700	16c Sep 49c Jan	Consolidated Mosher	2	1.00	95c 1.02	22,775	93c July 1.70 Feb
Broulan Reef Mines	1	1.45 1.45 1.48	3,700	1.40 July 4.55 Jan	Consolidated Nicholson	1	21c	17c 21c	40,363	10c Feb 24c July
Bruck Mills class B	1	4.50 4.50 4.50	100	4.00 Feb 18 1/2c Jan	Consolidated Orlac	1	7 1/2c	7c 8 1/2c	12,000	5c Feb 11 1/2c Apr
Brunhurst Mines Ltd.	1	7 1/2c 7 1/2c 7c	2,250	6 1/2c Aug 13c Jan	Consolidated Peak Oils	1	13 1/2c	13c 14c	13,957	10c Jun 20c Apr
Brunsmann Mines	1	9c 9c 9c	2,625	7 1/2c Mar 15c Jan	Consolidated Quebec Gold	2.50	35c	36c 36c	1,740	30c Mar 43c Jan
Brunston Mining	1	16c 16c 18c	19,500	14c Jan 13 Jan	Consolidated Ranwick	1	58c	58c 65c	7,100	47c Mar 1.05 Jan
Brunswick Mining & Smelting	1	10 10 10 1/4c	810	9 Mar 13 Jan	Consolidated Rochette	1	5c	5c 6c	81,500	5c July 11 1/2c Jan
Buffadison Gold	1	6c 5 1/2c 6c	13,500	5 1/2c July 9c Jan	Consolidated Sannorm	1	7 1/2c	8 1/2c 8 1/2c	3,000	96c Jan 2.65 July
Buffalo Canadian	1	15c 14c 16c	17,000	14c Aug 29c Feb	Consolidated West Pete	1	1.85	1.80 1.91	3,100	96c Jan 2.65 July
Buffalo Red Lake	1	5 1/2c 5 1/2c 6c	15,200	3 1/2c May 6 1/2c Sep	Consumers Gas	10	24	23 1/2c 24 1/2c	4,911	16 1/2c Jan 4.05 Jan
Building Products	1	43 42 1/2c 43	235	35 1/2c Jan 45 1/2c July	Conwest Exploration	1	3.30	3.25 4.00	17,624	3.00 July 18c Jan
Bunker Hill	1	10c 10c 10c	2,500	8c Aug 13c Mar	Copper-Man	1	10 1/2c	10 1/2c 14 1/2c	2,783	9c July 14c Jan
Burlington Steel	1	25 1/2c 24 1/2c 25 1/2c	915	19 1/2c Jan 26 Aug	Corby (H) Dist voting	1	14 1/2c	14 1/2c 14 1/2c	2,750	10 1/2c Jan 14 1/2c July
Burns & Co class A	1	62 62 62	25	51 1/2c Jan 59 Jun	Class B	1	14 1/2c	13 1/2c 14 1/2c	118	10 Jan 14 1/2c Aug
Class B	1	48 48 48	75	37 1/2c Jan 59 Jun	Cosmos Imperial Mills	1	12	12 12	127	9 Jan 12 1/2c Sep
Burrard class A	1	8 8 8 1/4c	474	7 Jan 8 1/2c Apr	Coulee Lead	1	19c	19c 22c	10,000	15 1/2c Sep 30c Jan
Calder Bousquet	1	21c 20c 23c	96,050	15c Mar 26c July	Cournor Mining	1	6 1/2c	7c 7c	3,250	5 1/2c July 8c Feb
Caldwell Linn 2nd pfd.	1	12 12 12	510	12 Sep 14 1/2c Apr	Craig Bit	1	4.00	4.00 4.00	4,430	3.00 Aug 4.00 Sep
Calgary & Edmonton	1	12 1/2c 12 1/2c 13	4,160	9 Jan 13 1/2c Feb	Croft Uranium	1	80c	71c 80c	14,795	56c May 90c Jun
Callinan Flin Flon	1	14 1/2c 13c 14 1/2c	26,500	12c Jun 21 1/2c Feb	Croinor Pershing	1	18c	18c 18c	500	17c July 44c Jan
Calnorth Oils	1	18 1/2c 17c 19c	8,200	10c July 28c Feb	Crown Trust	100	157	155 157	26	116 Jan 157 Sep
Calvan Cons. Oil & Gas	1	5.55 4.65 5.70	127,029	3.80 Aug 5.70 Sep	Crown's Nest Coal	100	100	100 100	25	60 Jan 100 Aug
Campbell Chibougamau	1	4.05 3.65 4.10	18,257	2.55 Mar 9.30 Sep	Crown Zellerbach Corp.	5	51 1/2c	51 1/2c 52 1/2c	1,408	34 Jan 52 1/2c May
Campbell Red Lake	1	8.90 8.80 9.00	7,580	6.70 Jan 3.40 Sep	Crowshore Patricia	1	7 1/2c	7c 7 1/2c	8,900	6c Aug 12c May
Canada Bread common	1	3.40 3.40 3.40	100	2.85 Jun 130 1/2c Aug	D'Aragon Mines	1	14c	14c 14c	5,500	10c Feb 18c Mar
Canada Cement common	1	1.27 1.22 1.27	341	8 1/2c Feb 31 1/2c May	Davis Leather class A	1	9	9 9 1/2c	255	9c Sep 16 Apr
Preferred	20	30 1/2c 30 1/2c 31	53	28 1/2c Jan 31 1/2c May	D'Eldona Gold Mines Ltd.	1	18 1/2c	18 1/2c 19 1/2c	9,566	16 1/2c Aug 1.25 Jan
Canada Crushed & Cut Stone	1	5 1/2c 5 1/2c 6	685	4 1/2c July 6 Mar	Delnita Mines	1	1.10	1.09 1.10	400	1.00 May 1.25 Jan
Canada Foils common	1	15 1/2c 15 1/2c 17	500	7 1/2c Mar 16 1/2c Sep	Del Rio Producers Ltd.	1	1.27	1.15 1.29	17,750	1.00 Aug 2.35 Mar
Class A	1	15 1/2c 16 1/2c 17	190	13 Feb 28 Aug	Delta Minerals	1	12c	12 1/2c 12 1/2c	2,000	12c Jun 20c Apr
Canada Foundries class A	1	28 28 28	25	28 Aug 28 Aug	Devon-Leduc	25c	1.51	1.51 1.61	1,500	1.25 Jun 2.05 Mar
Canada Iron Foundry	10	23 1/2c 23 1/2c 23 1/2c	805	19 1/2c Jan 24 1/2c Aug	Distillers Seagrams	2	32 1/2c	32 1/2c 32 1/2c	7,280	24 Jun 32 1/2c Sep
Canada Life Assurance	10	112 112 125	55	78 1/2c Jan 125 Sep	Dome Exploration (Western)	2.50	5.15	5.05 5.15	665	3.80 July 6.50 Mar
Canada Machinery	10	10 1/2c 10 1/2c 10 1/2c	175	8 Jun 10 1/2c Sep	Dome Mines	1	17 1/2c	17 1/2c 17 1/2c	1,499	14 1/2c Jan 17 1/2c Sep
Canada Malting	1	62 1/2c 62 1/2c 63 1/2c	140	51 1/2c Jan 64 Aug	Dominion Asbestos	1	24c	24 1/2c 24c	7,400	21c Aug 54c May
Canada Northern Power	1	13 1/2c 13 1/2c 13 1/2c	1,110	10 1/2c Feb 13 1/2c Sep	Dominion Bank	10	42 1/2c	37 43	2,188	31 Feb 43 Sep
Canada Oil Lands	1	3.55 2.90 3.55	7,900	2.60 Aug 4.35 Mar	Dominion Coal preferred	25	6 1/2c	6 1/2c 6 1/2c	40	6 1/2c Sep 8 1/2c Mar
Warrants	1	1.75 1.90	700	1.05 Aug 2.75 Apr	Dominion Foundry & Steel com.	100	17 1/2c	17 1/2c 18 1/2c	7,572	13 1/2c Apr 18 1/2c Sep
Canada Packers class A	1	39 1/2c 39 1/2c 39 1/2c	85	36 Mar 41 1/2c July	Preferred	100	104	103 1/2c 104	55	99 1/2c Jan 104 Sep
Class B	1	36 1/2c 35 1/2c 36 1/2c	400	31 Mar 39 Aug	Dominion Magnesium	1	15	14 1/2c 15	2,080	11 1/2c Jan 15 1/2c July
Canada Permanent Mortgage	20	79 79 79	85	58 Jan 79 Sep	Dominion Scottish Invest com.	1	16 1/2c	16 1/2c 16 1/2c	10	11 1/2c Jan 16 1/2c Sep
Canada S S Lines common	1	2.00 2.01	1,140	1.65 Aug 4.10 Apr	Preferred	50	50 1/2c	50 1/2c 50 1/2c	10	46 1/2c Jan 50 1/2c Sep
Canada S S Lines common	1	25 25 25	104	23 Jun 28 1/2c May	Dominion Steel & Coal	1	13	12 1/2c 13	6,922	9 1/2c Mar 13 1/2c Aug
Preferred	12.50	13 1/2c 13 1/2c 13 1/2c	455	12 1/2c Apr 69 1/2c May	Dominion Stores common	1	28 1/2c	28 1/2c 29	11,465	18 1/2c Jan 31 1/2c July
Canada Wire & Cable class B	1	66 1/2c 66 1/2c 66 1/2c	15	60 1/2c Mar 69 1/2c May	Dominion Tar & Chemical com.	1	9 1/2c	9 1/2c 9 1/2c	9,130	7 1/2c Jan 10 1/2c Aug
Canadian Admiral Oil	1	36c 35c 37c	16,533	22c July 50c Jan	Preferred	23.50	23 1/2c	23 1/2c 23 1/2c	425	20 1/2c Mar 23 1/2c Sep
Canadian Atlantic Oil	2	4.35 4.05 4.55	8,945	3.10 Aug 4.4c Jan	Dominion Textile common	1	6 1/2c	6 1/2c 6 1/2c	1,852	6 Feb 8 1/2c Mar
Canadian Bank of Commerce	20	42 41 42	1,009	32 1/2c Jan 27 July	Donalds Mines	1	39c	37c 39c	11,200	35c Jun 62c Mar
Canadian Breweries	1	25 1/2c 24 1/2c 25 1/2c	6,333	21 1/2c Jan 27 July	Dow Brewery	1	25	25 25	170	19 1/2c Jan 25 1/2c Apr
Canadian Cannery	1	28 26 1/2c 28	2,005	22 Apr 30 Jan	Dragon Oils & Gas	1	25c	22c 25c	21,200	15c Aug 43c Feb
Canadian Car common	1	24 23 1/2c 24	635	16 1/2c Mar 25 1/2c Aug	Duvex Oils & Minerals	1	25c	25c 28c	29,150	15c May 35c Aug
Class A	20	23 1/2c 23 1/2c 24	500	18 1/2c Mar 25 1/2c Aug	Dyno Mines	1	1.41	1.33 1.50	87,973	69c Jun 1.50 Sep
Canadian Celanese common	1	19 1/2c 19 1/2c 20 1/2c	2,075	18 Mar 24 1/2c Mar	East Amphi	1	7c	7c 7 1/2c	8,000	6 1/2c Aug 11 1/2c Feb
\$1.00 preferred	25	20 1/2c 20 1/2c 20 1/2c	130	18 Feb 20 1/2c Sep	East Malarctic Mines	1	2.82	2.71 2.90	31,500	1.90 Jan 3.45 Feb
\$1.75 preferred	25	34 1/2c 34 1/2c 35	320	29 Feb 35 Sep	East Rim Nickel Mines	1	88c	88c 90c	12,150	80c Jan 1.17 Feb
Canadian Chemical & Cellulose	1	7 1/2c 7 1/2c 8	1,955	6 1/2c May 9 1/2c Jan	East Sullivan Mines	1	4.15	4.00 4.20	12,120	3.55 Jan 4.50 Apr
Canadian Collieries (Dunsmuir)	3	8.30 8.30 8.45	4,015	6.30 Aug 9.60 Mar	Eastern Metals	1	76c	74c 76c	10,900	70c July 1.43 Jan
Canadian Decalta common	1	68c 62c 68c	14,731	58c Sep 79 1/2c Feb	Eastern Steel	1	5	5 5	100	4 1/2 Apr 6 1/2c Feb
Warrants	1	22c 24c	5,000	18c Feb 27c Jun	Easy Washing Machine	1	6 1/2c	6 1/2c 6 1/2c	50	5 1/2c July 6 1/2c Sep
Canadian Devonian Petroleum	1	1.60 1.40 1.79	74,510	70c Jan 2.95 Mar</						

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

Toronto Stock Exchange (Cont.)										STOCKS										
STOCKS										STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High			
General Dynamics	3	67 1/2	68	140	35 1/2	Jan	73	Aug	73	Aug	Lomega Gold	1	4c	3 1/2	4c	11,833	3c	Aug	5 1/2	Feb
General Motors	5	80	81	742	58	Jan	81	Sep	81	Sep	Long Island Petroleum	1	8 1/2	8c	9 1/2	7,450	6 1/2	Aug	18c	Mar
General Petroleum class A	1	5.20	5.40	215	4.80	July	7.00	Apr	7.00	Apr	Loradio Uranium Mines	1	60c	45 1/2	64c	460,950	28c	Jun	1.10	Jan
General Products Mfg class A	1	45	45	35	42 1/2	May	47	Mar	47	Mar	Louvicoourt Goldfields	1	14 1/2	14 1/2	15c	18,000	13c	Jan	28c	Jun
General Steel Wares common	100	11	11 1/4	1,250	10 1/2	Jun	16 1/2	Jan	16 1/2	Jan	Lynx Yellowknife	1	8c	8c	8 1/2	2,000	6 1/2	Sep	12c	Feb
Preferred	100	103	103	15	100	Mar	104	Jun	104	Jun	Macassa Mines	1	1.85	1.91	3,150	1.45	Mar	1.99	Sep	
Geneva Lake	1	11 1/2	8c	12 1/2	471,100	4c	July	12 1/2	Sep	Macdonald Mines	1	58c	58c	60 1/2	7,000	41c	Jun	76c	Sep	
Giant Yellowknife Gold Mines	1	8.50	8.40	8.75	8,214	7.70	Jan	9.70	Jan	Macfie Explorations	1	12c	12c	12c	2,200	9c	July	16 1/2	Apr	
Glenora Gold	1	3 1/2	3 1/2	6,700	3 1/2	Mar	5 1/2	Feb	5 1/2	Feb	Mackeno Mines	1	49c	43c	50c	168,780	18c	Mar	56c	Apr
God's Lake Gold	1	69c	68c	71c	98,400	65c	Mar	1.00	Jan	MacLeod-Cockshutt Gold Mines	1	1.79	1.72	1.80	7,975	1.26	Mar	2.40	Jun	
Goldale Mines	1	25c	23c	25c	5,500	21c	Aug	37c	Jan	MacMillan & Bloedel class B	1	23 1/2	22 1/2	23 1/2	6,321	17 1/2	Jan	23 1/2	Sep	
Goldcrest	1	14c	12c	14c	19,500	10c	July	23 1/2	Feb	Madsen Red Lake Gold Mines	1	1.75	1.71	1.80	5,600	1.60	Jan	1.85	Aug	
Gold Eagle Mines	1	8c	6 1/2	9c	21,250	5c	July	12 1/2	Jan	Magnet Consolidated	1	10 1/2	10 1/2	12 1/2	106,010	6c	Feb	12 1/2	Sep	
Golden Manitou	1	2.16	2.00	2.20	7,300	1.10	Sep	2.24	Sep	Malartic Goldfields	1	1.63	1.63	1.70	10,600	1.31	Mar	1.75	Jan	
Goldfields Uranium	1	45c	37c	45c	20,750	29 1/2	Mar	58c	Jan	Manitoba & Eastern	1	5 1/2	5 1/2	7c	387,550	2 1/2	July	7c	Sep	
Goldhawk Porcupine	1	28c	25c	28c	126,751	3 1/2	Apr	34c	Sep	Maple Leaf Milling common	100	9 1/2	9 1/2	9 1/2	802	7	Jan	10	Aug	
Goldora Mines	1	4 1/2	4c	4 1/2	2,500	3 1/2	July	7 1/2	Jan	Preferred	100	102	102	10	90	Jan	102	Aug		
Goodfish Mining	1	4 1/2	4 1/2	4 1/2	4,700	3c	July	6c	Feb	Marago Mines	1	5 1/2	6c	6,500	5c	Mar	11c	Jan		
Goodyear Tire common	1	1.37	1.35	1.38	209	97	Jan	139	Aug	Marbenor Malartic	1	13 1/2	13c	14 1/2	59,800	7c	Aug	24 1/2	Jan	
Preferred	50	52 1/2	52 1/2	52 1/2	56	48 1/2	Jan	53	July	Marcus Gold	1	10 1/2	10 1/2	12 1/2	6,000	8c	Feb	15c	Aug	
Gordon Mackay class A	1	7	7	7	45	7	Feb	8	Apr	Marigold Oils Ltd.	1	37c	35 1/2	39c	15,300	26c	Aug	52c	Jan	
Graham Bousquet	1	27c	27c	27 1/2	99,725	24c	May	49c	Jan	Maritimes Mining Corp Ltd.	1	23c	23c	23c	1,500	21c	July	65c	Jan	
Grandines Mines	1	19c	18c	20c	37,000	15c	Feb	29 1/2	Feb	Martin-McNeely	1	4 1/2	4c	5c	99,100	3 1/2	Jun	5c	Jan	
Grandoro Mines	1	42c	42c	42c	1,000	34c	Mar	45c	Aug	Marwayne Oils Ltd.	1	19c	19c	25c	8,000	17c	Aug	37c	Feb	
Great Lakes Paper common	1	28 1/2	27	28 1/2	4,246	18 1/2	Jan	28 1/2	Aug	Massey-Harris-Ferguson Ltd.	1	8	8	8 1/2	14,540	7 1/2	Feb	9 1/2	May	
Great Northern Gas Util.	1	4.50	4.50	4.50	100	3.95	Jun	4.85	Aug	Maule Industries Inc.	1	3.85	3.80	4.00	1,600	3.80	Sep	4.00	Sep	
Great Plains Development	1	19 1/2	19 1/2	20 1/2	2,415	7.95	Jan	20 1/2	Sep	Maxwell Ltd.	1	3.25	3.25	3.25	140	3.25	Sep	5.50	Jan	
Great Sweet Grass	1	2.18	2.01	2.20	301,973	1.00	Apr	2.20	Sep	Maybrun Mines	1	10 1/2	10 1/2	10 1/2	2,199	8 1/2	Aug	17c	Jan	
Great West Coal class A	1	7	7	7	446	5	Feb	9 1/2	Mar	McColl Frontenac common	100	34	32 1/2	34	1,105	26 1/2	Mar	37	Jun	
Class B	1	4.75	5	5	300	5	Feb	9 1/2	Mar	Preferred	100	101	101	101 1/2	145	91	Feb	101 1/2	Sep	
Gridoll Freehold	10	6.85	6.60	7.00	1,750	5.55	Aug	7.20	Mar	McDougal-Segur	1	11c	10c	11c	7,100	9c	Sep	19 1/2	Apr	
Guaranty Trust	10	14 1/2	14 1/2	14 1/2	6	13 1/2	Jun	14 1/2	Sep	McIntyre Porcupine	1	64	63 1/2	64	540	53	Jan	66 1/2	Apr	
Gulf Lead	1	8c	8 1/2	8c	22,000	6 1/2	Aug	13c	Aug	McIntyre Drilling	1	40c	40c	42c	7,000	6	Aug	11 1/2	Mar	
Gunnar Mines	1	8.20	8.10	8.35	16,700	8.00	Mar	11	Jan	McKenzie Red Lake	1	10c	8 1/2	11c	2,500	30c	Jan	14c	Feb	
Gurney Products preferred	30	23	23	23	50	20 1/2	Jan	24 1/2	Jan	McMarmac Red Lake	1	14c	14c	15c	86,280	5c	Jun	14c	Feb	
Gwillim Lake Gold	1	5 1/2	5 1/2	6 1/2	8,000	5c	Aug	10 1/2	Jan	McWatters Gold	1	47c	43c	47c	17,100	20c	Apr	47c	Aug	
Gypsum Lime & Alabastine	1	44	41 1/2	44	790	32 1/2	Jan	44	Sep	Merrill Island	1	8.10	8.10	8.50	8,568	5.80	Jun	8.55	Sep	
Hahn Brass common	1	15	15	15	30	14 1/2	Jun	17 1/2	Jan	Merrill Petroleum	1	23c	23c	28c	147,600	9c	Mar	35c	Aug	
Hard Rock Gold	1	11c	12 1/2	11c	5,700	11c	Sep	24c	Jan	Mexican Light & Power common	1	7 1/2	7 1/2	7 1/2	800	5 1/2	Jun	9 1/2	Mar	
Harding Carpets	1	8	8	8	190	7 1/2	Feb	9	Jan	Midcon Oil & Gas	1	46c	45c	48c	16,590	44c	Aug	67c	May	
Harrison Hibbert Mines	1	8 1/2	7 1/2	9 1/2	17,900	6c	Aug	17 1/2	Jan	Midland & Pacific Grain	1	25	25	27 1/2	650	14 1/2	Jan	27 1/2	Apr	
Hasaga Gold	1	17 1/2	16c	17 1/2	2,000	15c	Mar	21c	May	Mill City Petroleum	1	27c	24 1/2	28c	24,800	18c	Jul	43c	Jan	
Head of Lakes Iron	1	26c	22c	29c	28,500	17c	Jan	45c	May	Milton Brick	1	2.85	2.80	2.90	4,700	1.75	Jan	2.90	Sep	
Headway Red Lake	1	14c	12c	15c	32,500	10c	Jun	26c	Jan	Minda-Scotia	1	5 1/2	5 1/2	6c	15,000	5 1/2	Aug	14 1/2	Apr	
Heath Gold	1	6 1/2	6c	6 1/2	14,505	6c	July	13 1/2	Feb	Mindamar	1	1.50	1.50	1.65	4,900	1.35	Sep	2.15	Feb	
Heva Gold Mines	1	3 1/2	3 1/2	4 1/2	7,500	3 1/2	Aug	7 1/2	Jan	Mining Corp	1	16 1/2	15 1/2	16 1/2	3,799	10	Feb	16 1/2	Sep	
High Crest Oils Ltd.	1	15c	13c	15c	5,700	13c	May	30c	Jan	Modern Containers common	1	15 1/2	15 1/2	15 1/2	300	10 1/2	Apr	15 1/2	Sep	
Highland-Bell	1	42c	42c	42c	1,000	30c	Mar	51c	Aug	Moneta Porcupine	1	43c	43c	43c	1,410	41c	Mar	53c	Jun	
Hinde & Dauch	1	46 1/2	45	46 1/2	670	28 1/2	Mar	50	Aug	Montoco Petroleum	1	13c	13c	13c	500	10c	Mar	23c	Jan	
Rights (expire Oct 20)	1	80c	25c	95c	7,690	25c	Sep	95c	Sep	Montreal Locomotive	1	18 1/2	17 1/2	19	2,270	15	Jan	19	Sep	
Hollinger Consol	5	16 1/2	16 1/2	17 1/2	3,329	11 1/2	Jan	18 1/2	Aug	Moore Corp common	1	32	31 1/2	32 1/2	676	24 1/2	Jan	32 1/2	Sep	
Home Oil	1	8.00	7.10	8.05	8,357	6.85	Aug	10 1/2	Jan	4% preferred	25	26 1/2	26 1/2	26 1/2	25	25	Jan	28 1/2	Apr	
Homer Yellowknife	1	26c	24c	28c	102,500	14c	July	28c	Jan	Morrison Brass	1	8 1/2	8 1/2	8 1/2	200	5				

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 17

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Omnitrans Exploration	10c	34 1/2	34 1/2	36c	7,700	31 1/2 Jan	46c Mar
Ontario Jockey Club	1	2.60	2.60	2.70	8,000	1.90 Jan	2.95 May
Warrants	1	65c	65c	71c	2,700	65c July	95c May
Ontario Pyrites Co Ltd.	1	78c	77c	84c	18,600	60c Jun	97c Apr
Ontario Steel common	1	23	23	23 1/2	320	21 1/2 July	25 1/2 Jun
Opemiska Copper Mines	1	2.32	2.25	2.45	40,890	1.00 Jan	2.56 Jun
Orange Crush	1	40c	4.00	4.00	1,500	3.25 May	4.45 Feb
Oso Lake Mines	1	40c	30 1/4	42c	9,600	30 1/4 Sep	58c Jan
Pacific Coyle Navigation	1	1.10	1.10	1.22	1,610	85c Jan	1.35 Mar
Pacific (Eastern)	1	14 1/4	14c	16c	28,000	13 1/4 Aug	59 1/2 Feb
Pacific Petroleum	1	9.40	8.70	9.65	16,310	6.20 Aug	11 1/2 Mar
Pace Hershey Tubes	1	65	63 1/2	65	885	60 Apr	74 1/2 Feb
Pamour Porcupine	1	1	81c	90c	1,800	61c Mar	87c Sep
Pan Western Oil	10c	34 1/2	34 1/2	36c	7,700	31 1/2 Jan	46c Mar
Paramaque Mines	1	29c	5 1/2	5 1/2	1,000	4 1/2 Jun	11c Jan
Parbec Mines	1	29c	28c	30c	182,900	11c Jan	38c Jun
Parker Drilling	1	3.10	3.10	3.10	100	3.00 Jun	5.00 Mar
Pathfinder Petroleum	50c	50c	45c	50c	3,100	30c Sep	1.00 Feb
Pathmaster Consol	1	52c	50c	54c	46,850	33 1/2 Jan	55c Aug
Peace River Natural Gas	1	6.40	6.15	7.00	5,935	3.50 Aug	8.40 Mar
Penman's Ltd common	1	43	43	43	50	40 Apr	45 Sep
Peoples Credit Jewelers com	1	12 1/2	12 1/2	12 1/2	240	10 July	13 Sep
Perron Gold	1	32c	30c	32c	1,200	24c May	38c Mar
Pershcourt Goldfields	1	10c	10c	10c	8,000	8c Feb	12c Sep
Peruvian Oils & Mineral	1	1.30	1.22	1.30	14,325	75c Mar	1.50 Aug
Petrol Oil & Gas	1	49c	45c	49c	20,500	39c Jan	62c Jun
Pickle Crow Gold Mines	1	1.35	1.21	1.40	19,250	95c Mar	1.55 Sep
Pioneer Gold	1	1	2.43	2.43	100	1.41 Jan	2.44 Sep
Pitch-Ore Uranium	1	11c	10 1/2	12c	18,300	10c May	28c Jan
Placer Development	1	1	29 1/2	31	2,280	24c Mar	31 Sep
Ponder Oils	1	80c	80c	84c	8,100	80c July	1.36 Apr
Pontiac Petroleum	1	2.28	2.14	2 1/2	1,000	1.01 Feb	2 28 Sep
Poplar Oils	1	32 1/4	29c	36c	42,100	12c Aug	40c Feb
Powell River	1	37	36 1/2	37 1/2	3,120	26 Jan	38 1/2 Aug
Powell Rouny Gold	1	47 1/2	72c	73c	3,400	51c Mar	84c Jan
Power Corp	1	47 1/2	4 1/4	4 1/2	1,000	3c Jan	48 Sep
Prairie Oil	1	2.00	1.40	2.00	4,950	1.40 Sep	3.00 Feb
Premier Border	1	4c	4c	4c	1,500	3c Aug	5 1/4 Jan
Premier Trust	100	73	73	73	10	70 Apr	75 Jun
Pressed Metals	1	13 1/4	12 1/2	13 1/4	1,037	7 1/2 Apr	15 1/2 July
Preston East Dome	1	4.00	3.75	4.25	45,677	2.90 Mar	4.25 Sep
Pronto Uranium Mines	1	5.30	4.00	5.30	383,475	4.00 Sep	5.75 July
Prospectors Airways	1	4.40	4.05	4.50	30,075	3.05 July	5.50 Mar
Purdy Mica Mines	1	9c	9c	9c	1,500	7 1/2 Mar	12c Jan
Quebec Copper Corp	1	1.05	92c	1.10	56,710	62c Mar	1.20 July
Quebec Labrador	1	11c	10c	12c	14,900	10c Jan	16c Aug
Quebec Manitou	1	81c	81c	96c	4,000	56c Mar	1.00 Mar
Quebec Metallurgical	1	3.50	3.25	4.00	5,800	2.50 Feb	5.10 Aug
Quebec Nickel Corp	1	45c	44c	46c	1,500	37c Mar	73c Jan
Queenston Gold	1	25 1/4	25c	35c	5,182	18c Jun	43 1/2c May
Quemont Mining	1	21 1/2	20 1/2	21 1/2	6,105	13 1/2 Mar	21 1/2 Sep
Radiore Uranium Mines	1	1.08	1.05	1.14	30,650	54c Mar	1.25 Aug
Rayrock Mines	1	87c	52c	95c	939,287	40c Aug	95c Sep
Red Poplar Gold	1	10c	17c	19 1/2	58,800	11c Aug	23c Apr
Reef Petroleum	1	1	9c	9c	5,500	8c Apr	12c Jan
Regcourt	1	4 1/2	4c	5c	7,300	3 1/2c Mar	7 1/2c Apr
Rekspar Uranium	1	1.13	1.10	1.18	38,440	87c Mar	1.27 Sep
Rio Pardo Oils	1	48c	46c	50c	20,838	43c Jan	74c May
Rio Athabasca Uranium	1	1.26	1.20	1.27	14,050	1.05 July	1.65 Jan
Robertson Mfg common	1	12 1/2	12 1/2	12 1/2	115	11 1/2 Aug	15 May
\$1.00 preferred	1	19 1/2	19 1/2	19 1/2	300	18 Feb	21 Aug
Robinson, Little class A	1	15 1/2	15 1/2	15 1/2	100	14 Mar	15 1/2 Sep
Roche Long Lac	1	14c	12c	14 1/2	13,700	9 1/2c July	19c Feb
Rowan Consol	1	9c	9c	11c	1,500	9c July	20c Mar
Class B warrants	1	7c	7c	7c	1,500	3 1/2c Aug	2 1/2c Jan
Roxana Oils	1	13c	13c	15c	16,000	10c Feb	21c Apr
Roy Silver	1	5 1/2	5 1/2	6c	43,550	5c Aug	8c Feb
Royal Bank	10	43 1/2	42 1/2	43 1/2	2,732	37 1/2 Jan	46 1/2 Jun
Rights	1	2.50	2.40	2.55	16,835	2.40 July	3.25 July
Royal Oak Dairy class A	1	10 1/2	10 1/2	10 1/2	200	10 Apr	10 1/2 May
Royalite Oil	1	12 1/2	11	12 1/2	10,112	10 1/2 Jun	13 1/2 Feb
Rundle Oils	1	8 1/4	8c	8 1/4	4,000	7c July	17c Jan
Rupert Gold	1	15 1/2	14 1/2	15 1/2	500	2 1/2c May	4 1/2c Jun
Russell Industries common	1	15 1/4	14 1/2	15 1/2	1,032	14 1/2 Sep	19 1/2c Feb
Ryan Mining	1	11c	11c	11c	500	9c Jan	11c Sep
St Lawrence Corp	1	59	57 1/2	59	1,900	37 1/2 Jan	60 1/2 Aug
San Antonio Gold	1	1.40	1.40	1.46	3,149	1.26 Jun	1.85 Jan
Sand River Gold	1	7c	6 1/4	7 1/2	4,500	6c Jan	15 1/2c Feb
Sapphire Petroleum Ltd.	1	3.35	3.10	3.35	65,000	1.50 Jan	3.35 Sep
Sarnia Bridge	1	15 1/2	15 1/2	15 1/2	300	11 Mar	14 Sep
Searle class A	1	14	14	14	50	14 Apr	14 Sep
Scurry Rainbow Oils Ltd.	50c	1.00	99c	1.04	16,425	83c Aug	1.45 Jun
Security Freehold Petroleum	1	2.00	1.95	2.12	15,400	1.55 Jan	2.50 Sep
Shawinigan Water & Power com	1	50	49 1/2	50 1/2	974	39 Jan	53 July
Class A preferred	50	50 1/2	50 1/2	50 1/2	20	44 1/2 Jan	51 Jan
Shawkey (1954) Mines	1	10c	7 1/2	11c	35,959	7 1/2c May	11c Jan
Sheep Creek Gold	50c	80c	80c	80c	1,100	47c Mar	87c Jun
Sherritt Gordon	1	4.80	4.60	4.95	26,754	3.75 May	5.15 Aug
Sicks' Breweries common	1	27 1/2	27 1/2	28	390	24 Jan	30 July
Voting trust cts.	1	27	27	27 1/2	610	23 1/2 Feb	29 1/2 Aug
Sigma Mines (Quebec)	1	6.00	6.00	6.00	200	5.40 July	6.15 Apr
Silanco Mining	1	14 1/2	14c	15c	8,700	10 1/2c July	18c Jan
Silver-Miller Mines	1	1.00	98c	1.01	74,217	81c Jan	1.20 Apr
Silver Standard Mines	50c	81c	81c	81c	500	60c Jan	90c Apr
Silverwood Dairies class A	1	11 1/4	11 1/4	11 1/2	1,152	9 1/2 Apr	11 1/2 Jun
Class B	1	10 1/4	10 1/4	11	56	9 Feb	11 Sep
Simpsons Ltd	1	19 1/2	19 1/2	19 1/2	4,971	14 1/2 Mar	21 1/2 July
Siscoe Gold	1	39c	37c	39c	2,900	35c Mar	44c Mar
Slater (N) Co new com	20	13	13 1/2	13 1/2	205	12 1/2 July	13 1/2 Jun
Somerville preferred	50	52	52	52 1/2	115	47 1/2 Feb	53 1/2 Jun
Souris Valley	1	45c	45c	45c	700	40c May	80c Jan
Southern Co	1	35 1/4	35 1/4	36	385	29 1/2 Jan	36 1/2 Aug
Spooner Oils	1	18c	17c	18c	3,000	12c Jun	25c Feb
Stadacona Mines (1944)	1	26c	26c	26c	3,600	24 1/2c Aug	34c Feb
Standard Paving common	1	24 1/2	24 1/2	25 1/2	1,295	20c May	26 1/2c July
Standard Radio class A	1	10 1/4	10 1/4	10 1/2	500	6c Sep	11 1/2 May
Stanley Brock class A	1	7	7	7	100	6 Sep	8 July
Stanwell Oil & Gas Ltd	1	74c	60c	74c	20,564	36c Jun	1.00 Jan
Starratt Olsen Gold	1	12c	12c	13c	5,000	10c May	18c Jan
Stedman Bros	1	23 1/2	23	23 1/2	535	14 1/2 Apr	24 Aug
Steel of Canada	1	36 1/2	35 1/2	36 1/2	1,674	18 1/2 Apr	38 1/2c July
Steep Rock Iron Mines	1	7.50	7.40	7.60	16,677	6.50 Jan	8.75 July
Sterling Trusts	20	34	34	34	90	31 Apr	34 Sep
Stuart Oil	1	14	14	14	50	12 Apr	15 Jun
Sudbury Contact	1	17c	16c	17c	21,900	13c May	28c Jan
Sullivan Cons Mines	1	4.10	3.65	4.10	67,474	1.65 Feb	4.10 Sep
Superior Propane Ltd pfd	25	23 1/2	23 1/2	24	1,150	23 1/2 July	25 May
Supertest (ordinary)	1	18	17 1/2	18	715	15 1/2 Jan	18 Apr
Common	100	104	103 1/2	104	40	101 Jan	105 Feb
Preferred	50c	12c	12c	12 1/2	24,100	10c May	20c Sep
Surf Inlet	1	2.85	2.85	2.95	1,900	1.60 Feb	2.95 Sep
Switson Industries	1	1.20	1.20	1.22	2,420	1.08 Jan	1.25 Aug
Sylvanite Gold	1	40	40	40	21	37 1/2 May	43 Aug
Tamblyn Ltd common	1	10c	10c	10c	8,366	10c Aug	14c Aug
Tandem Mines	1	9	9	9	55	8 1/2 Jan	12 July
Taylor Pearson common	10	11	11	11	150	10 1/4 Apr	12 July
Preferred	10	11	11	11	150	10 1/4 Apr	12 July

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Teck-Hughes Gold Mines.....	1	2.54	2.25	2.58	36,312	1.83 Jan	2.65 Feb
Texas Calgary.....	1	99c	99c	1.00	1,130	94c Aug	1.60 Jan
Thompson-Lundmark.....	1	14c	11½c	16c	10,500	1 1/2c Sep	19c Sep
Tip Top Tailors.....	1	18	18	19	175	18 Jan	25 Mar
Tombill Gold.....	1	52c	52c	56c	18,620	35c Jan	61c Jan
Torbitt Silver.....	1	1.58	1.55	1.58	800	1.20 Mar	1.70 Jun
Toronto Elevators.....	1	16	16	16¾	400	13½ Jun	16¾ Aug
Toronto General Trusts.....	20	35½	35	35½	365	30 Apr	36 Sep
Toronto Iron Works com.....	1	28	28	29	175	16 Jan	29 Sep
Class A.....	1	27½	27½	28	50	17 Jan	31 Sep
Towagmac Exploration.....	1	7¾	7¾	8	500	7½ Aug	13½ Mar
Traders Finance class A.....	1	43½	42½	44	1,839	32½ Jan	45 Aug
Class B.....	1	42½	42½	43	200	32½ Jan	42½ Sep
5% preferred.....	40	44¼	44	44¾	460	41½ Jun	45 July
Trans Empire Oils.....	1	1.98	1.91	2.01	29,556	1.65 July	2.55 Feb
Trans Era Oils.....	1	35c	33c	35c	34,200	30c July	65c Jan
Trans Mountain Oil Pipe Line.....	1	24	24	24½	2,251	19½ Jan	30 May
Transcontinental Resources.....	1	36c	36c	38c	3,600	30c Aug	42c Jan
Trend Petroleum.....	1	11c	9¾	12½	14,800	7c Jun	14½c Jan
Triad Oil.....	1	3.00	2.85	3.05	39,050	2.55 Jan	3.50 Mar
Tungsten Corp.....	1	23c	22c	24c	54,350	19c Jun	35c Jan
Union Acceptance common.....	1	11½	11½	12	280	9 Feb	11½ Aug
Preferred.....	9	10¼	10¼	10½	100	8¾ Mar	10½ Aug
Union Gas.....	1	41¼	41½	42	952	33 Jan	43 July
Union Mining.....	1	18c	20¾c	21	7,100	15c Jun	22c Jan
United Asbestos.....	1	3.80	3.75	3.85	15,400	3.30 Feb	4.45 July
United Corp class A.....	1	16½	16½	16½	320	16½ Sep	18½ Aug
United Fuel class A pfd.....	50	60½	60	60½	30	56½ Jan	61½ July
United Keno Hill.....	1	7.25	6.50	7.25	6,876	6.25 Feb	7.70 Apr
United Montauban Mines.....	1	26c	27½c	29c	2,900	21c July	98c Jan
United Oils.....	1	1.15	1.05	1.24	45,200	72c Jan	1.47 Mar
United Steel.....	1	13½	13¼	14	565	11½ Apr	14 July
Upper Canada Mines.....	1	1.35	1.22	1.40	63,961	1.01 Jun	1.67 Jan
Vanadium Alloys.....	1	5¼	5¼	6½	910	5½ Jun	6½ Feb
Ventures Ltd.....	1	18½	18½	18½	4,967	14½ Feb	20¼ May
Viceroy Mfg class A.....	1	8¼	8¼	8½	265	7¾ Aug	8¾ Aug
Vicour Mines.....	1	8¼	8¼	8¼	1,000	6¼c Apr	9c Sep
Violamac Mines.....	1	1.91	1.58	2.06	104,230	1.57 Jan	2.20 Jan
Vulcan Oils.....	1	27c	27c	28c	625	25c Aug	50c Mar
Waite Amulet.....	1	12½	12	12¾	6,520	9.00 Jan	13 May
Walker G & W.....	1	68½	67	69	5,177	50 Jan	69 Sep
Waterous Equipment common.....	1	7	7	7¼	250	4.30 Mar	8.00 Aug
Weedon Pyrites.....	1	21	20c	23c	15,000	19c Sep	39c Jan
West Territories Oils.....	1c	16c	16c	20c	9,000	13c Jun	33c Jun
Westell Products.....	1	21	21	21½	1,085	20½ Jan	23 Mar
Western Ashley.....	1	12½c	11c	13c	8,850	11c Jan	19½c May
Western Canada Breweries.....	5	22½	22	24	1,465	17½ Feb	24 Sep
Western Grocers common.....	1	88	88	88	281	62 Jan	91 Jun
Preferred.....	20	32½	34	34	115	27½ Jan	39 Sep
Class A.....	1	38	38	38	25	33 Jan	38¾ July
Western Leaseholds Ltd.....	1	4.55	4.35	4.60	1,060	3.80 Aug	5.80 Mar
Western Tungsten.....	1	60c	60c	60c	500	36c Mar	95c Mar
Weston (Geo) common.....	1	47	45¾	47½	1,739	34½ Jan	47½ Aug
Preferred.....	100	102½	102	102½	108	95½ Jan	103 May
White Hardware pfd.....	50	48½	48	48½	50	48 July	48½ Sep
Willroy Mines.....	1	2.50	2.34	2.62	121,800	1.20 July	4.45 Aug
Wilrich Petroleum.....	1	47c	49c	49c	5,050	40½c July	80c Jan
Winchester Larder.....	1	5½c	5½c	5½c	8,500	5c Aug	10½c Jan
Windward Gold Mines.....	1	7c	7c	7½c	3,200	5½c Aug	9c Feb
Winnipeg & Central Gas.....	1	12	11¾	12	1,945	7¾ Feb	12½ Aug
Winnipeg Electric preferred.....	100	103½	103½	103½	20	97½ Feb	104½ Sep
Winora Gold.....	1	6¼c	6¼c	6¼c	2,000	6c Aug	18c Feb
Wood Alexander.....	1	5	5	5	30	4.85 Aug	6.00 Jan
Wright-Hargreaves.....	1	1.80	1.70	1.80	3,035	1.55 Jan	1.96 Mar
Yale Lead & Zinc.....	1	41c	41c	45c	34,200	22c Mar	50c Sep
Yankee Canuck Oil.....	1	12c	10¼c	13c	49,500	5¼c July	13½c Sep
Yellowre Mines.....	1	6½c	6½c	6½c	2,500	5¼c Jan	9c Feb
Yellowknife Bear Mines.....	1	1.74	1.63	1.76	114,990	1.14 Jan	1.95 Aug
York Knitting class A.....	1	2.50	2.50	2.75	200	2.00 Apr	3.75 July
Yukeno Mines.....	1	14c	13c	14½c	67,399	9c Feb	22c Mar
Zenmac Metal.....	1	18½c	18c	19½c	14,482	13c Aug	27c Feb

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 17

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	1.15	1.26	Investment Co of America—	1	7.61	8.32
Affiliated Fund Inc.—	1.25	5.67	6.14	Investment Trust of Boston—	1	14.84	16.22
American Business Shares—	1	4.43	4.73	Johnston (The) Mutual	1	34.95	35.65
American Mutual Fund Inc.—	1	14.76	16.04	Fund Inc.—	1		
Atomic Development	1			Keystone Custodian Funds—	1		
Mutual Fund Inc.—	1	11.65	12.70	B-1 (Investment Bonds)—	1	27.16	28.35
Axe-Houghton Fund "A" Inc.—	1	10.71	11.89	B-2 (Medium Grade Bonds)—	1	25.47	27.79
Axe-Houghton Fund "B" Inc.—	1	21.75	23.64	B-3 (Low Priced Bonds)—	1	19.13	20.81
Axe-Houghton Stock Fund Inc.—	1	3.49	3.81	B-4 (Discount Bonds)—	1	10.88	11.88
Beneficial Corp.—	1	10 1/4	11 1/4	K-1 (Income Pfd Stocks)—	1	18.64	20.34
Blair Holdings Corp.—	1	3 3/4	4	K-2 (Speculative Pfd Stks)—	1	9.72	10.61
Blue Ridge Mutual Fund Inc.—	1	11.45	12.45	S-1 (High-Grade Com Stk)—	1	13.60	14.84
Bond Inv Tr of America—	1	22.28	23.96	S-2 (Income Com Stocks)—	1	10.71	11.63
Boston Fund Inc.—	1	27.75	30.00	S-3 (Speculative Com Stk)—	1	10.73	11.71
Bowling Green Fund Inc.—	10c	9.26	10.01	S-4 (Low Priced Com Stks)—	1	7.76	8.47
Broad Street Invest Corp.—	5	26.78	28.95	Knickerbocker Fund—	1	6.16	6.76
Bullock Fund Ltd.—	1	29.39	32.20	Lexington Trust Fund—	25c	10.90	11.91
Canada General Fund Inc.—	1	11.30		Loomis Sayles Mutual Fund—	1		
Canadian Fund Inc.—	1	14.15	15.32	(Net Asset Value)		41.28	41.28
Capital Venture Fund Inc.—	1	4.60	5.04	Managed Funds—	1c		
Century Shares Trust—	1	21.98	23.76	Automobile shares—	1c	4.07	4.48
Chemical Fund—	1	24.80	26.81	Business Equipment shares—	1c	2.98	3.29
Christiana Securities com—	100	9,000	9,300	Electrical Equipment shares—	1c	5.16	5.63
Preferred	100	138	143	General Industries shares—	1c	3.55	3.91
Colonial Fund Inc.—	1	15.95	17.31	Non-Ferrous Metals—	1c	6.44	6.66
Commonwealth Investment—	1	7.82	8.50	Paper shares—	1c	5.13	5.65
Composite Bond & Stock	1			Petroleum shares—	1c	4.89	5.38
Fund Inc.—	1	17.15	18.64	Steel shares—	1c	8.22	9.01
Composite Fund Inc.—	1	14.57	15.84	Manhattan Bond Fund Inc.—	10c		
Concord Fund Inc.—	1	14.59	15.77	Massachusetts Investors Trust—	1		
Consolidated Investment Trust—	1	34 1/2	37	Clfs of beneficial interest—	1	24.85	26.86
Crown Western Investment, Inc	1			Mass Investors Growth Stock	1	21.77	23.54
Dividend Income Fund—	1	10.92	11.95	Fund Inc.—	1		
De Vegg Income Fund Inc.—	1	12.44	12.57	Massachusetts Life Fund—	1		
De Vegg Mutual Fund Inc.—	1	48.55	49.04	Units of beneficial interest—	1	33.06	35.74
Delaware Fund—	1	18.98	20.86	Mutual Invest Fund Inc.—	1	8.65	9.50
Diversified Growth	1			Mutual Shares Corp—	1		
Stock Fund—	1	9.42	10.32	Net asset value—	1	13.74	13.74
Diversified Investment Fund—	1	8.06	8.83	Mutual Trust Shares—	1		
Diversified Trustee Shares—	1			of beneficial interest—	1	12.02	13.07
Series E—	2.50	12.42	14.10	Nation Wide Securities—	1		
Dividend Shares—	25c	2.22	2.44	Balanced Fund—	1	17.13	18.38
Dreyfus Fund Inc.—	1	12.66	13.76	National Investors Corp—	1	14.87	16.03
Eaton & Howard—	1			National Security Series—	1		
Balanced Fund—	1	18.28	19.54	Balanced Series—	1	10.31	11.27
Stock Fund—	1	15.55	16.63	Bond Series—	1	6.99	7.64
Equity Fund Inc.—	20c	6.09	6.31	Preferred Stock Series—	1	8.43	9.21
Fidelity Fund Inc.—	5	22 1/4	23.94	Income Series—	1	5.36	5.86
Financial Industrial Fund Inc.—	1	2.92	3.20	Speculative Series—	1	3.88	4.24
First Boston Corp.—	10	50 1/4	52 1/4	Stock Series—	1	6.33	6.92
Formula Fund of Boston—	1			Growth Stock Series—	1	13.86	15.15
Beneficial Interest shares—	1	11.73	12.85	Natural Resources Fund Inc.—	1c	4.89	5.36
Founders Mutual Fund—	1	10.42	11.33	Natural Resources of Canada	1		
Franklin Custodian Funds Inc.—	1			Fund Inc.—	1c	3.16	3.46
Common stock series—	1c	8.19	8.97	New England Fund—	1	20.38	22.03
Preferred stock series—	1c	7.30	8.01	North American Trust Shares—	1		
Fundamental Investors Inc.—	2	24.12	26.43	Series 1955—	1	7.17	—
Futures Inc.—	1	34.45	3.76	Series 1956—	1	3.03	—
Gas Industries Fund Inc.—	1	21.86	23.89	Pacific Amer Investors com—	10c	8 1/2	8 3/4
General Capital Corp.—	1	72.41	77.86	\$1.50 preferred—	26	27 1/2	27 1/2
General Investors Trust—	1	6.49	7.05	Petroleum & Trading—	5	25	32
Group Securities—	1			Philadelphia Fund Inc.—	1	13.79	15.07
Automobile shares—	1c	7.75	8.50	Pine Street Fund Inc.—	1	17.90	18.28
Aviation shares—	1c	15.79	17.28	Pioneer Fund Inc.—	2.50	21.74	23.63
Building shares—	1c	12.56	13.75	Price (T Rowe) Growth Stock	1		
Capital Growth Fund—	1c	7.91	8.67	Fund—	1	45.50	46.42
Chemical shares—	1c	10.26	11.24	Puritan Fund Inc.—	1	16.57	17.94
Common (The) Stock Fund—	1c	10.13	11.10	Putnam (Geo) Fund—	1	22.13	23.92
Electronics & Electrical	1			Scudder Fund of Canada Inc.—	1	31 1/4	33 1/4
Equipment shares—	1c	6.31	6.92	Scudder, Stevens & Clark	1		
Food shares—	1c	6.01	6.59	Fund Inc (Net asset value)—	1	32.31	32.31
Fully administered shares—	1c	8.56	9.38	Scudder, Stevens & Clark—	1		
General bond shares—	1c	8.95	9.81	Common Stock Fund (net	1		
Industrial Machinery shares—	1c	10.82	11.85	asset value)—	1	18.02	18.02
Institutional Bond shares—	1c	9.39	9.78	Selected Amer Shares—	2 1/2	15.94	17.23
Merchandising shares—	1c	9.46	10.36	Shareholders Trust of Boston—	1	31.60	34.16
Mining shares—	1c	7.36	8.07	Sovereign Investors—	1	59.79	10.72
Petroleum shares—	1c	8.55	9.27	State Street Investment Corp.—	1	68.00	71.50
Railroad Bond shares—	1c	2.95	3.25	Stein Roe & Farnham Fund—	1	26.55	26.55
Railroad stock shares—	1c	4.60	5.05	Television-Electronics Fund—	1	9.43	10.23
Steel shares—	1c	8.95	9.81	Texas Fund Inc.—	1	6.28	6.86
Tobacco shares—	1c	9.29	10.13	United Funds Inc.—	1		
Utility shares—	1c	8.26	9.05	United Accumulated Fund—	1	8.23	8.95
Growth Industry Shares Inc.—	1	32.46	33.43	United Continental Fund—	1	5.81	6.35
Guardian Mutual Fund Inc.—	1	13.86	14.28	United Income Fund Shares—	1	15.74	17.11
Haydock Fund Inc.—	1	21.62	21.62	United Science Fund—	1	7.63	8.34
Hudson Fund Inc.—	1	13.94	15.07	Value Line Fund Inc.—	1	7.54	8.24
Income Foundation Fund Inc—	10c	2.23	2.44	Value Line Income Fund Inc.—	1	5.14	5.62
Incorporated Investors—	1	13.10	14.14	Van Strum & Towne Fund Inc.—	1	9.80	10.67
Institutional Shares Ltd—	1			Wall Street Investing Corp.—	1	17.23	17.57
Institutional Bank Fund—	1c	97c	1.07	Washington Mutual	1		
Institutional	1			Investors Fund Inc.—	1	12.83	13.76
Foundation Fund—	1c	18.11	19.80	Wellington Fund—	1	23.13	25.22
Institutional Growth Fund—	1c	17.67	19.32	Whitehall Fund Inc.—	1	22.01	23.79
Institutional	1			Wisconsin Investment Co.—	1	4.85	5.24
Income Fund Inc.—	1c	5.51	6.04				
Institutional	1						
Insurance Fund—	1c	1.44	1.58				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	175	—	Hartford Steamboiler	10	77 1/2	81 1/2
Aetna Insurance Co.	10	70	72 1/2	Home	5	44	46
Aetna Life	10	149	153	Insurance Co of North Amer.	5	102 1/4	104 1/4
Agricultural Insurance Co.	10	34 1/2	36 1/2	Jersey Insurance Co of N Y	10	43	47
American Automobile	4	53 1/4	55 1/4	Lincoln National Life	10	315	325
American Equitable Assur.	5	34 1/4	36 1/4	Maryland Casualty common	1	35 1/4	36 3/4
American Fidelity & Casualty	5	29 1/2	31	\$2.10 prior preferred	10	51 1/4	—
\$1.25 conv preferred	5	29 1/4	31 1/4	Massachusetts Bonding	5	28 1/4	30 1/4
Amer Ins Co (Newark N J)	2 1/2	29 1/4	30 1/4	Merchants Fire Assurance	5	60 1/2	63 1/2
American Re-Insurance	5	27	28 1/4	Merchants & Manufacturers	4	11 1/4	12 1/4
American Surety	25	68 1/4	71 1/4	National Fire	10	99 1/2	104 1/2
Automobile	10	115	120	National Union Fire	5	46 1/4	48 1/4
Bankers & Shippers	10	70	—	New Amsterdam Casualty	2	50	52
Boston Insurance Co.	5	40	42	New Hampshire Fire	10	43 1/2	45 1/2
Camden Fire Ins Assn (N J)	5	27 1/2	29 1/4	New York Fire	5	27 1/2	29 1/2
Connecticut General Life	10	370	380	North River	2.50	33 1/2	35 1/2
Continental Casualty Co.	10	185	190	Northeastern	3.33 1/4	9 1/2	11
Crum & Forster Inc.	10	61 1/4	63 1/4	Northern	12.50	69 1/2	71 1/2
Employees Group Assoc.	1	61	64	Pacific Fire	10	100	105
Employers Reinsurance	10	63	—	Pacific Indemnity Co.	10	73 1/2	77
Federal	4	33 1/4	34 1/4	Peerless Casualty Co.	5	26 1/4	28 1/4
Fidelity & Deposit of Md.	10	87 1/2	91 1/2	Phoenix	10	91	94
Fire Assn of Philadelphia	10	52 1/4	54	Providence-Washington	10	30 1/2	32 1/2
Fireman's Fund (S F)	2.50	67	69	Reinsurance Corp (N Y)	2	12 1/4	13 1/4
Firemen's of Newark	5	36 1/4	37 1/4	Republic (Texas)	10	55	58
Franklin Life	4	76	79	St Paul Fire & Marine	6.25	45	47
General Reinsurance Corp.	10	43 1/2	45 1/2	Seaboard Surety Co.	10	46	49
Glens Falls	5	75 1/4	78 1/4	Security (New Haven)	10	43 1/2	45 1/2
Globe & Republic	5	18 1/4	20 1/4	Springfield Fire & Marine	10	54	57
Globe & Rutgers Fire	5	46 1/2	48 1/2	Standard Accident	10	69	72
Great American	5	37 1/2	39	Travelers	100	1,410	1,450
Gulf Life (Jacksonville Fla)	2 1/2	28 1/2	29 1/4	U S Fidelity & Guaranty Co.	10	80	82
Hanover Fire	10	44	46	U S Fire	3	47 1/4	49 1/4
Hartford Fire Insurance Co.	10	174 1/2	179 1/2	Westchester Fire	2	28 1/2	30

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
1.30s Jan. 17, 1955—	100 100 1/2	2 1/2s Nov. 1, 1954—	100.3 100.6
1.25s Mar. 15, 1955—	99.31 100.1	2 1/4s Feb. 1, 1955—	100.16 100.20
Central Bank for Cooperatives—		2 1/4s May 1, 1956—	101.20 101.28
2 1/4s Feb. 1, 1955—	100.9 100.12	1 1/4s Oct. 1, 1957-55—	99.24 100
1 1/2s June 1, 1955—	100.2 100.6	2 1/4s May 1, 1958—	102.2 102.10
2s June 1, 1957—	100 100.5	2 1/4s May 1, 1959—	100 100.8
		2 1/4s Feb. 1, 1960—	99.28 100.4
		Panama Canal 3s—	111 1/2 112 1/2

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
1 1/2s Feb. 15, 1955—	100.12 100.14		1 1/2s April 1, 1956—	100.30 101.6	
1s March 22, 1955—	99.31 100		1 1/2s Oct. 1, 1956—	100.30 101.6	
1 1/2s May 17, 1955—	100.7 100.9		2 1/4s March 15, 1957—	103.18 103.20	
1 1/2s Aug. 15, 1955—	100.7 100.9		1 1/2s April 1, 1957—	100.8 100.16	
Treasury Notes—			1 1/2s Oct. 1, 1957—	100.6 100.14	
1 1/2s Dec. 15, 1954—	100.14 100.16		1 1/2s April 1, 1958—	99.18 99.26	
1 1/2s March 15, 1955—	100.12 100.14		1 1/2s Oct. 1, 1958—	99.18 99.26	
1 1/2s Dec. 15, 1955—	101.2 101.4		1 1/2s Feb. 15, 1959—	100.6 100.8	
			1 1/2s April 1, 1959—	99.2 99.10	

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	1-4-54	10-1-54	b1.35	1.00%	1.45%	5-3-54	2-1-55	b1.25	1.10%
1.90%	2-1-54	11-1-54	b1.30	1.00%	1.40%	6-1-54	3-1-55	b1.25	1.10%
1.35%	5-3-54	11-1-54	b1.30	1.00%	1.30%	7-1-54	4-1-55	b1.25	1.10%
1.60%	3-1-54	12-1-54	b1.25	1.05%	1.20%	8-2-54	5-2-55	b1.30	1.15%
1.30%	6-1-54	12-1-54	b1.25	1.05%	1.20%	9-1-54	6-1-55	b1.30	1.15%
1.50%	4-1-54	1-3-55	b1.25	1.05%					

United States Treasury Bills

Dollar Value	Bid	Ask
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THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 18, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.3% below those of the corresponding week last year. Our preliminary total stands at \$19,958,017,803 against \$20,432,379,608 for the same week in 1953. At this center there is a gain for the week ending Friday of 3.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 18—	1954	1953	%
New York	\$10,246,358,329	\$9,891,588,710	+ 3.6
Chicago	1,041,504,188	1,035,827,647	+ 0.6
Philadelphia	1,165,000,000	1,158,000,000	+ 0.2
Boston	375,383,983	600,744,652	- 4.2
Kansas City	422,322,894	398,648,267	+ 5.9
St. Louis	393,000,000	429,100,000	- 8.4
San Francisco	598,887,000	629,740,765	- 4.9
Pittsburgh	400,509,927	431,520,099	- 7.2
Cleveland	492,390,929	547,683,796	-10.1
Baltimore	253,120,411	331,247,495	-23.6
Ten cities, five days	\$15,588,477,601	\$15,454,101,431	+ 0.9
Other cities, five days	3,674,616,785	4,148,563,145	-11.4
Total all cities, five days	\$19,263,094,446	\$19,602,666,576	- 1.7
All cities, one day	694,923,357	829,713,032	-16.2
Total all cities for week	\$19,958,017,803	\$20,432,379,608	- 2.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Sept. 11. For that week there was an increase of 7.5% the aggregate of clearings for the whole country having amounted to \$14,295,979,327 against \$13,298,251,458 in the same week in 1953. Outside of this city there was a gain of 4.3%, the bank clearings at this center showing an increase of 11.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 9.8%, in the Boston Reserve District of 2.4% and in the Philadelphia Reserve District of 5.9%. In the Cleveland Reserve District the totals are smaller by 1.7%, but in the Richmond Reserve District the totals are larger by 12.7% and in the Atlanta Reserve District by 6.2%. The Chicago Reserve District has to its credit a gain of 1.4%, the St. Louis Reserve District of 1.1% and the Minneapolis Reserve District of 11.3%. In the Kansas City Reserve District the totals record an increase of 8.5%, in the Dallas Reserve District of 7.4% and in the San Francisco Reserve District of 10.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week of Sept. 11—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	495,527,836	483,693,695	+ 2.4	608,463,371	620,360,775
2nd New York—11 "	7,320,661,227	6,669,146,358	+ 9.8	7,813,951,885	8,214,850,773
3rd Philadelphia—11 "	842,376,201	795,534,982	+ 5.9	1,033,504,338	1,087,934,128
4th Cleveland—7 "	821,083,402	835,193,109	- 1.7	978,623,596	1,067,404,456
5th Richmond—6 "	544,421,037	483,245,071	+ 12.7	589,102,211	583,291,316
6th Atlanta—10 "	753,719,442	709,523,986	+ 6.2	866,222,559	847,645,350
7th Chicago—17 "	978,430,083	964,883,136	+ 1.4	1,148,379,896	1,195,206,254
8th St. Louis—4 "	511,806,786	506,259,661	+ 1.1	559,703,735	524,573,345
9th Minneapolis—7 "	428,553,482	385,153,637	+ 11.3	502,644,529	487,350,023
10th Kansas City—9 "	472,936,459	435,761,981	+ 8.5	565,730,651	560,900,854
11th Dallas—6 "	338,458,568	315,178,794	+ 7.4	404,048,607	408,007,593
12th San Francisco—10 "	788,002,804	714,677,048	+ 10.3	959,148,570	993,750,413
Total—110 cities	14,295,979,327	13,298,251,458	+ 7.5	16,029,523,948	16,591,275,280
Outside New York City	7,243,431,769	6,942,031,731	+ 4.3	8,543,008,936	8,716,963,156

We now add our detailed statement showing the figures for each city for the week ended Sept. 11 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor	2,171,557	2,294,140	- 5.3	2,145,629	2,030,208
Portland	5,179,765	5,394,721	- 4.0	5,431,849	5,219,708
Massachusetts—Boston	412,690,767	388,300,059	+ 6.3	481,163,742	517,279,721
Fall River	2,533,916	2,586,865	- 2.0	2,307,619	2,462,569
Lowell	1,069,400	1,007,142	+ 6.2	1,461,209	1,131,736
New Bedford	2,551,484	3,007,831	-15.2	2,636,562	2,338,760
Springfield	9,130,313	9,069,610	+ 0.7	10,483,034	9,995,700
Worcester	7,372,035	6,805,127	+ 8.3	8,741,510	8,054,422
Connecticut—Hartford	20,890,759	25,731,697	-18.8	27,422,371	27,000,874
New Haven	12,560,345	12,236,773	+ 2.6	14,216,118	14,397,329
Rhode Island—Providence	18,838,400	25,497,400	-26.1	50,712,800	28,753,100
New Hampshire—Manchester	539,095	1,762,330	-64.4	1,740,928	1,696,648
Total (12 cities)	495,527,836	483,693,695	+ 2.4	608,463,371	620,360,775
Second Federal Reserve District—New York—					
New York—Albany	16,914,206	72,785,507	-76.9	48,078,605	49,533,515
Binghamton	4,181,271	3,682,054	+13.6	3,872,114	3,961,740
Buffalo	82,597,152	83,364,559	- 0.9	101,019,870	113,682,693
Elmira	2,112,040	1,913,589	+10.4	2,402,036	2,866,131
Jamestown	1,887,505	2,784,839	-32.2	2,277,386	2,405,970
New York	7,052,547,558	6,356,219,727	+11.0	7,486,515,012	7,874,312,124
Rochester	24,239,719	22,489,244	+ 7.8	25,080,930	25,556,806
Syracuse	14,540,445	13,938,810	+ 4.3	17,791,733	17,759,385
Connecticut—Stamford	23,381,389	21,363,750	+ 9.4	19,060,061	17,492,178
New Jersey—Newark	48,274,264	42,483,330	+13.6	50,482,984	50,450,077
Northern New Jersey	49,985,678	48,120,949	+ 3.9	57,371,154	56,830,154
Total (11 cities)	7,320,661,227	6,669,146,358	+ 9.8	7,813,951,885	8,214,850,773

	1954	1953	Inc. or Dec. %	1952	1951
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,500,692	1,318,203	+13.8	1,405,621	1,493,069
Bethlehem	1,447,715	1,646,630	-21.1	1,811,862	1,742,367
Chester	1,525,052	2,078,922	-26.6	1,425,419	1,561,137
Lancaster	3,795,428	3,987,517	-4.8	4,550,331	4,903,620
Philadelphia	798,000,000	747,000,000	+ 6.8	983,000,000	1,039,000,000
Reading	2,560,871	2,630,845	-2.7	3,103,743	3,431,281
Scranton	4,921,132	5,206,002	-5.5	6,373,346	6,458,062
Wilkes-Barre	2,354,008	3,443,113	-31.6	2,770,598	3,749,722
York	6,113,969	6,064,303	+ 0.8	5,594,236	5,818,920
Delaware—Wilmington	10,931,017	11,813,008	-7.5	11,705,810	11,551,929
New Jersey—Trenton	9,226,317	10,346,439	-10.8	11,763,372	8,204,014
Total (11 cities)	842,376,201	795,534,982	+ 5.9	1,033,504,338	1,087,934,128
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,305,131	11,198,617	-34.8	7,169,000	9,238,605
Cincinnati	175,732,321	174,280,660	+ 0.8	204,745,551	204,048,920
Cleveland	309,306,194	328,656,099	-5.9	373,763,968	434,139,014
Columbus	36,244,000	34,740,300	+ 4.3	40,264,200	46,973,500
Mansfield	8,512,425	6,665,824	+27.7	6,381,585	6,848,974
Youngstown	8,213,655	8,865,417	-7.4	9,487,348	10,487,539
Pennsylvania—Pittsburgh	275,769,676	270,786,192	+ 1.8	336,811,944	355,667,832
Total (7 cities)	821,083,402	835,193,109	- 1.7	978,623,596	1,067,404,456
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,523,379	3,634,907	- 3.1	3,964,011	3,689,799
Virginia—Norfolk	14,245,000	13,766,000	+ 3.5	18,724,000	17,733,000
Richmond	153,280,644	154,174,317	- 0.6	174,440,546	199,664,640
South Carolina—Charleston	5,005,006	4,874,397	+ 2.7	5,740,737	5,111,463
Maryland—Baltimore	276,322,594	221,746,369	+24.6	286,947,707	250,130,139
District of Columbia—Washington	92,044,414	65,049,081	+ 8.2	99,285,210	107,322,269
Total (6 cities)	544,421,037	483,245,071	+12.7	589,102,211	583,291,316
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	20,606,810	19,116,213	+ 7.8	20,464,075	24,652,473
Nashville	76,268,270	77,752,681	- 1.9	92,995,085	94,377,332
Georgia—Atlanta	262,700,000	246,500,000	+ 6.6	309,800,000	303,300,000
Augusta	5,427,464	6,077,326	-10.7	8,451,183	8,703,826
Macon	5,524,074	4,904,262	+12.6	4,972,808	5,403,040
Florida—Jacksonville	122,523,263	102,296,696	+19.8	121,003,407	112,502,220
Alabama—Birmingham	118,174,095	142,310,204	-17.0	133,562,619	141,763,204
Mobile	8,960,168	7,792,236	+15.0	9,134,893	9,007,532
Mississippi—Vicksburg	671,409	690,740	-2.8	693,061	560,916
Louisiana—New Orleans	132,863,689	102,083,628	+30.2	165,145,428	147,374,809
Total (10 cities)	753,719,442	709,523,986	+ 6.2	866,222,559	847,645,350
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,353,086	1,889,247	+24.6	2,217,242	2,232,944
Grand Rapids	13,149,333	12,975,517	+ 1.3	13,860,670	14,755,616
Lansing	7,307,816	6,674,718	+ 9.5	7,056,815	7,760,490
Indiana—Fort Wayne	7,469,307	7,070,293	+ 5.6	5,588,940	6,071,398
Indianapolis	57,034,000	52,710,000	+ 8.2	51,468,000	51,044,000
South Bend	6,694,901	9,447,326	-29.1	7,077,308	7,577,914
Terre Haute	2,877,052	3,023,677	-4.8	3,036,728	3,134,432
Wisconsin—Milwaukee	78,309,480	80,715,631	-3.0	90,513,953	91,296,209
Iowa—Cedar Rapids	4,458,678	4,368,240	+ 2.1	5,049,048	5,230,759
Des Moines	31,391,222	30,547,122	+ 2.8	33,346,113	38,201,412
Sioux City	12,939,925	12,463,298	+ 3.8	16,313,445	18,476,338
Illinois—Bloomington	1,232,128	1,360,230	-9.4	1,544,606	1,508,772
Chicago	725,268,376	712,647,682	+ 1.8	879,291,931	916,159,850
Decatur	3,878,204	3,887,532	-0.2	4,943,488	3,917,643
Peoria	10,749,783	11,080,175	-3.0	13,574,189	14,798,420
Rockford	8,701,480	7,933,882	+ 9.7	8,879,726	7,597,706
Springfield	4,515,312	5,988,356	-24.6	4,687,684	5,446,216
Total (17 cities)	978,430,083	964,883,136	+ 1.4	1,148,379,896	1,195,206,254
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	262,000,000	265,500,000	- 1.3	304,600,000	290,000,000
Kentucky—Louisville	163,019,777	154,572,275	+ 5.5	131,062,681	131,873,773
Tennessee—Memphis	84,772,133	84,227,854	+ 0.6	121,665,480	100,279,914
Illinois—Quincy	2,014,876	1,969,532	+ 2.8	2,375,574	2,420,379
Total (4 cities)	511,806,786	506,259,661	+ 1.1	559,703,735	524,573,345
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,041,356	7,165,361	- 1.7	7,979,970	8,265,160
Minneapolis	287,297,205	258,603,128	+11.1	346,603,376	339,405,325
St. Paul	106,729,390	106,157,715	+11.0	114,741,274	109,053,536
North Dakota—Fargo	6,827,312	5,415,823	+26.1	8,261,115	8,710,663
South Dakota—Aberdeen	3,816,829	3,305,144	+15.5	4,631,406	4,252,136
Montana—Billings	5,385,513	4,458,404	+20.8	6,140,622	5,734,535
Helena	11,455,877	10,048,062	+14.0	14,086,766	11,928,525
Total (7 cities)	428,553,482	385,153,637	+11.3	502,644,529	487,350,023
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	879,347	787,896	+11.6	841,291	938,823
Hastings	824,784	697,577	+18.2	858,907	701,501
Lincoln	7,015,522	8,134,036	-13.8	9,197,826	8,941,210
Omaha	123,275,749	116,283,381	+ 6.0	151,115,021	162,504,513
Kansas—Topeka	10,147,451	7,115,978	+42.6	9,336,023	10,

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 10, 1954 TO SEPTEMBER 16, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 10	Monday Sept. 13	Tuesday Sept. 14	Wednesday Sept. 15	Thursday Sept. 16
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.236553	2.236553	2.236553	2.236553	2.231573
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200000	.0199937	.0200062	.0200125	.0200125
British Malaya, Malayan dollar	.325733	.325766	.325733	.325566	.325200
Canada, dollar	1.030859	1.030703	1.030234	1.030625	1.030566
Ceylon, rupee	.210050	.210150	.210050	.209700	.209500
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210100	.210166	.210100	.209700	.209500
Ireland, pound	2.806562	2.806875	2.805312	2.801145	2.800625
Mexico, peso	.0600480	.0600480	.0600480	.0600480	.0600480
Netherlands, guilder	.263900	.263875	.263875	.263875	.263900
New Zealand, pound	2.779084	2.779084	2.777537	2.773514	2.772896
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233225	.233250	.233225	.233250	.233250
Union of South Africa, pound	2.796388	2.794831	2.790784	2.790784	2.790784
United Kingdom, pound sterling	2.806601	2.806875	2.805312	2.801132	2.800625

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 15, 1954	Inc. (+) or Dec. (—) since Sept. 8, 1954	Sept. 16, 1954
Assets—			
Gold certificates	20,277	— 10,003	+ 156,997
Redemption fund for F. R. notes	847,052	+ 10,001	— 20,970
Total gold certificate reserves	21,124,152	— 2	+ 136,027
F. R. notes of other banks	141,080	+ 31,706	— 51,713
Other cash	346,038	+ 18,040	+ 6,876
Discounts and advances	198,009	+ 44,130	— 112,758
Industrial loans	973	+ 204	— 1,684
U. S. Government securities:			
Bought outright—			
Bills	1,266,150	— 57,000	— 526,154
Certificates	6,599,791	—	+ 748,250
Notes	13,029,021	—	+ 744,650
Bonds	3,092,550	—	— 573,600
Total bought outright	23,987,512	— 57,000	— 1,096,154
Held under repurchase agree't	—	—	— 123,350
Total U. S. Gov't securities	23,987,512	— 57,000	— 1,219,504
Total loans and securities	24,186,494	— 12,666	— 1,333,946
Due from foreign banks	22	—	—
Uncollected cash items	4,777,814	+ 1,539,560	— 72,200
Bank premises	53,400	+ 15	+ 3,294
Other assets	143,733	— 4,753	— 31,330
Total assets	50,772,733	+ 1,571,900	— 1,342,992
Liabilities—			
Federal Reserve notes	25,630,101	— 78,778	— 456,903
Deposits:			
Member bank—reserve accounts	18,641,889	+ 367,480	— 1,129,273
U. S. Treas.—general account	509,566	+ 63,347	+ 153,576
Foreign	506,171	— 17,548	— 977
Other	408,893	+ 18,229	+ 28,201
Total deposits	20,066,519	+ 431,508	— 948,473
Deferred availability cash items	3,943,940	+ 1,211,548	+ 37,121
Other liab. and accrued dividends	17,128	+ 1,704	— 3,155
Total liabilities	49,657,688	+ 1,565,982	— 1,371,410
Capital Accounts—			
Capital paid in	275,628	+ 562	+ 14,232
Surplus (Section 7)	625,013	—	+ 40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	186,861	+ 5,356	— 26,151
Total liab. & capital accounts	50,772,733	+ 1,571,900	— 1,342,992
Ratio of gold certificate reserves to deposit and F. R. note liab. combined	46.2%	— .4%	+ 1.6%
Contingent liability on acceptances purchased for foreign correspondents	5,585	+ 306	— 20,067
Industrial loan commitments	2,156	— 205	— 1,346

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 8: Decreases of \$259 million in holdings of Treasury bills and \$195 million in reserve balances with Federal Reserve Banks; increases of \$145 million in balances with domestic banks and \$443 million in demand deposits credited to domestic banks; and a decrease of \$516 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$31 million at all reporting member banks; the principal changes were increases of \$19 million in Chicago and \$13 million in the Atlanta District, and a decrease of \$14 million in New York City. Changes according to industry appear in another press release. Loans to banks increased \$76 million.

Holdings of Treasury bills decreased \$252 million in New York City and increased \$43 million in the San Francisco District. Holdings of Treasury certificates of

indebtedness and of United States Government bonds decreased \$54 million and \$18 million, respectively. Holdings of "other" securities increased \$85 million.

Demand deposits adjusted decreased \$53 million at all reporting member banks; the principal changes were a decrease of \$69 million in the Chicago District and an increase of \$40 million in the Philadelphia District. Time deposits increased \$56 million. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in all but one district.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 8, 1954	Increase (+) or dec. (—) since Sept. 1, 1954	Sept. 9, 1954
Assets—			
Loans and investments—total	82,670	+ 108	+ 3,532
Loans—net	38,684	+ 143	— 1,415
Loans—gross	39,342	+ 141	— 1,379
Commercial, industrial, and agricultural loans	20,829	+ 31	— 2,128
Loans to brokers and dealers for purchasing or carrying securities	2,265	+ 37	+ 248
Other loans for purchasing or carrying securities	904	—	+ 173
Real estate loans	6,838	+ 7	+ 466
Loans to banks	6,850	+ 76	+ 5
Other loans	756	— 10	— 143
U. S. Government securities—total	35,526	— 336	+ 4,014
Treasury bills	2,876	— 259	+ 770
Treasury certificates of indebtedness	2,505	— 54	— 2,186
Treasury notes	6,368	— 5	+ 1,369
U. S. bonds	23,497	— 18	+ 4,061
Other securities	8,460	+ 85	+ 933
Reserves with Federal Reserve Banks	13,327	— 195	— 602
Cash in vault	943	+ 58	— 11
Balances with domestic banks	2,634	+ 145	+ 121
Liabilities—			
Demand deposits adjusted	54,013	— 53	+ 979
Time deposits except U. S. Government	21,309	+ 56	+ 2,618
U. S. Government deposits	2,925	— 516	+ 1,078
Interbank demand deposits:			
Domestic banks	11,354	+ 443	+ 864
Foreign banks	1,272	— 29	+ 18
Borrowings	571	— 12	— 348

*September 1 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—		
Mortgage bonds, series G to J	Sep 30	*
PARTIAL REDEMPTION		
American Oil Co., 2 3/4% sinking fund debts, due 1965	Oct 1	813
American Tobacco Co., 20-year 3% debts, due 1962	Oct 15	*
Anheuser-Busch, Inc., 3 3/4% debentures due 1977	Oct 1	905
Central Pacific Railway—		
First mortgage 3 3/4% bonds, series B, due 1968	Oct 1	531
Denver & Rio Grande Western RR., preferred stock	Sep 30	815
Garrett Freightlines, Inc.—		
6% sinking fund convertible debentures, due 1967	Oct 1	816
Gulf, Mobile & Ohio RR.—		
1st mtge. & ref. 3 3/4% bonds, series D, due 1969	Oct 1	909
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct 1	910
Minnesota Mining & Manufacturing Co.—		
2 3/4% sinking fund debentures, due 1967	Oct 1	911
New Orleans Terminal Co.—		
First mortgage 3 3/4% bonds due 1977	Oct 15	*
New York, Chicago & St. Louis RR.—		
6% cumulative preferred stock	Oct 1	352
Pan American Petroleum & Transport Co.—		
2 3/4% sinking fund debentures, due 1965	Oct 1	819

Company and Issue—	Date	Page
Pillsbury Mills, Inc., \$4 cumulative preferred stock	Oct 15	1002
St. Paul Union Depot Co.—		
First & ref. mtge. 3 3/4% bonds, series B, due 1971	Oct 1	354
Sierra Pacific Power Co., 3 3/4% debentures due 1975	Oct 1	1003
Southern Ry.-New Orleans & Northeastern Ry.—		
Joint 3 3/4% bonds, due 1977	Oct 1	954
Transatlantic Shipping Corp.—		
5% sinking fund ship mortgage bonds, due 1968	Oct 1	955
United Gas Corp., 4 3/4% s. f. debentures, due 1972	Oct 1	955
United States & International Securities Corp.—		
First preferred stock	Oct 30	1004
Western Maryland Railway—		
First mortgage 4% bonds, series A, due 1969	Oct 1	955
Wisconsin, Michigan Power Co.—		
First mortgage 3 3/4% bonds, due 1981	Oct 1	821

Company and Issue—	Date	Page
ENTIRE ISSUE CALLED		
Aerogulp Corp., 5% cumulative preferred bonds	Jan 1	717
American Telephone & Telegraph Co.—		
12-year 3 3/4% convertible debentures due 1963	Dec 15	*
12-year 3 3/4% convertible debentures due 1964	Dec 15	*
Associated Dry Goods Corp., 6% 2nd preferred stock	Oct 1	814
Dow Chemical Co., \$4 cum. preferred stock, series A	Oct 15	908
Falstaff Brewing Corp., 4 1/2% cumulative pfd stock	Oct 1	909
Food Fair Stores, Inc., 4 1/2% s. f. debentures, due 1973	Oct 1	909
Fraser Companies, Ltd., 4 3/4% preferred stock	Oct 15	916
Procter & Gamble Corp., \$2.20 cumulative preferred stock	Sep 27	816
Gillette Co., \$5 dividend convertible preference stock	Sep 21	816
Goodyear Tire & Rubber Co., \$5 preferred stock	Sep 30	721
Kansas City Public Service Co.—		
First mortgage, series C, bonds due 1957	Sep 30	1000
Lonegan Manufacturing Co., class A common stock	Oct 1	817
Marion Power Shovel Co., 7% preferred stock	Oct 1	911
Montana-Dakota Utilities Co.—		
First mortgage 4.50% bonds due 1955-1971	Oct 11	*
National Starch Products, Inc.—		
\$1.40 cumulative convertible preferred stock	Sep 27	911
New Jersey Power & Light Co.—		
First mortgage 4 1/4% bonds, due 1983	Sep 24	818
Northern States Power Co., \$4.80 preferred stock	Sep 30	912
Southern Bell Telephone & Telegraph Co.—		
24-year 3 3/4% debentures due 1977	Oct 11	1003
Sutherland Paper Co., 4.40% cum. conv. pfd. stock	Nov 1	820

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Perfex Corp., (no action was taken on dividend payment of com. stock at this time.)	25c	9-30	9-16
Perry-Fay Co.	20c	9-20	9-13
Pettibone Milliken Corp., common (reduced)	12.25	9-30	9-13
5% preferred (quar.)	75c	10-15	10-1
Philipp Morris & Co., Ltd., common (quar.)	81	11-1	10-15
4% preferred (quar.)	97 1/2c	10-1	10-15
3.90% preferred (quar.)	50c	9-29	9-21
Pickering Lumber Co.	30c	9-30	9-20
Pierce Governor Co. (quar.)	4c	10-15	10-5
Pioneer Finance Co. (quar.)	1.50	10-15	9-24
Pittsburgh & Lake Erie R.R. (quar.)	75c	10-1	9-20
Plainfield Union Water (quar.)	50c	10-1	9-15
Planters Nut & Chocolate (quar.)	75c	9-30	9-16
Porter (H. K.) Co. (Pa.), common (quar.)	62 1/2c	10-1	9-16
5% preferred (quar.)	25c	10-15	9-30
Portland General Electric (quar.)	20c	10-15	9-30
Potter Co.	15c	9-30	9-22
Prophet (Fred B.) Co. (quar.)	7 1/2c	9-30	9-22
Extra	20c	9-30	9-24
Prosperity Co., Inc., class B common	20c	10-22	9-30
Putnam (George) Fund (quarterly from investment income)	35c	10-20	9-27
Quaker Oats Co., common (quar.)	1.50	10-20	9-27
6% preferred (quar.)			
Rand's, Inc., (no action was taken on dividend payment of common stock at a meeting held on Sept. 16.)			
Reece Corp. (quar.)	20c	10-1	9-24
Reliable Stores Corp. (quar.)	40c	10-3	9-27
Richman Bros. (quar.)	50c	10-1	9-23
Rittenhouse Fund	11c	9-27	8-31
Ritter Co., common (quar.)	53c	10-1	9-23
5% preferred (quar.)	1.25	10-1	9-23
River Brand Rice Mills Inc. (increased quar.)	30c	11-1	10-8
Extra	15c	11-1	10-8
Roddis Plywood Corp. (quar.)	10c	10-15	9-30
Roosevelt Oil & Refining Corp.—			
6% convertible preferred (quar.)	18 3/4c	10-1	9-21
Royal McBee Corp., common (quar.)	30c	10-15	9-30
4 1/2% preferred A (initial quar.)	1.12 1/2c	10-15	9-30
5% preferred B (initial quar.)	1.66 3/4c	10-15	9-30
5 1/2% preferred C (initial quar.)	1.83 3/4c	10-15	9-30
5 1/2% preferred D (initial quar.)	\$2	10-15	9-30
Royal Typewriter (Name recently changed to Royal McBee Corp.) See dividend announcement under new name.			
Rubinstein (Helena), Inc. (see Helena Rubinstein)			
St. Lawrence Corp., Ltd. (quar.)	\$50c	10-27	10-1
St. Louis National Stockyards (quar.)	75c	10-1	9-22
Sangamo Co., Ltd. (reduced)	12 1/2c	9-27	9-24
Santa Cruz Portland Cement Co. (quar.)	\$1.25	9-21	9-20
Savannah Electric & Power—			
5.36% preferred (quar.)	\$1.34	10-15	10-1
Savannah Sugar Refining Corp. (quar.)	50c	10-1	9-18
Schick, Inc. (quar.)	25c	9-30	9-24
Scott Paper Co. (stock dividend) (one additional common share for each share held)		9-25	9-24
Scruggs-Dandervoort-Barney, Inc.—			
Common (quar.)	15c	10-1	9-17
\$4.50 preferred A (quar.)	\$1.12 1/2c	10-1	9-17
Scullin Steel Co.	30c	10-8	9-28
Selected American Shares, Inc.—			
Shareholders Trust of Boston (from net investment income)	12c	10-27	9-30
Sharon Steel Corp. (quar.)	27c	9-25	9-21
Shawmut Association (quar.)	50c	9-30	9-20
Extra	15c	10-1	9-21
Sheraton Corp. of America (quar.)	5c	10-1	9-21
Slater (N.) Co., Ltd., common (quar.)	10c	11-1	10-8
\$2.12 preferred (quar.)	\$1.15	11-2	10-8
Smith, Kline & French Laboratories—	\$1.35	10-15	10-1
Increased quarterly			
Somerville, Ltd., \$2.80 preferred (quar.)	60c	9-30	9-22
South Atlantic Gas Co., common (quar.)	170c	10-1	9-15
Common (quar.)	17 1/2c	10-1	9-15
5% preferred (quar.)	17 1/2c	1-3-55	12-15
5% preferred (quar.)	\$1.25	10-1	9-15
Southeastern Telephone Co. (quar.)	\$1.23	1-3-55	12-15
Southern Fire Insurance (Durham, N. C.)—	20c	9-30	9-17
Quarterly			
Southern Franklin Process, 7% pfd. (quar.)	30c	9-28	9-21
Southern New England Telephone Co.—	\$1.75	10-11	9-15
Increased quarterly			
Sovereign Investors, Inc. (from net investment income)	50c	10-15	9-20
Standard-Cossa-Thatcher (quar.)	10c	9-29	9-17
Standard Fruit & Steamship Corp.—	25c	10-1	9-20
Common (quar.)			
\$3 participating preferred (quar.)	25c	10-1	9-17
Participating	75c	10-1	9-17
Standard Holding Corp., class A (quar.)	25c	10-1	9-17
Class B (quar.)	12 1/2c	10-11	9-24
	12 1/2c	10-11	9-24

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Paper Mfg., common	25c	10-1	9-24	Allied Stores Corp., common (quar.)	75c	10-20	9-24	Automobile Banking Corp., com. (quar.)	10c	10-1	9-15
6% preferred (quar.)	75c	10-1	9-24	Allied Thermal Corp.	80c	10-1	9-8	Extra	5c	10-1	9-15
Steel Products Engineering Co. (quar.)	20c	9-30	9-15	Allen Electric & Equipment (quar.)	5c	10-1	9-17	Class A (quar.)	10c	10-1	9-15
Stein Roe & Farnham Fund, Inc. (from ordinary income)	17c	9-24	9-9	Allis-Chalmers Manufacturing Co.—				Extra	5c	10-1	9-15
Stern & Stern Textiles, common (quar.)	15c	10-1	9-21	Common (quar.)	\$1	9-30	9-1	6% preferred A (quar.)	15c	10-1	9-15
4 1/2% preferred (quar.)	57c	1-3-55	12-13	Aluminum Goods Manufacturing Co. (quar.)	25c	10-1	9-16	6% preferred B (quar.)	15c	10-1	9-15
Stop & Shop, Inc. (quar.)	25c	10-1	9-24	Aluminum Co. of America				\$1.50 preferred	37 1/2c	10-1	9-15
Supertest Petroleum Corp. Ltd.—				Aluminum Co. of Canada, Ltd.—	93 1/2c	10-1	9-15	Automobile Insurance Co. (Hartford) (quar.)	40c	10-1	9-10
5% preference (quar.)	\$1.25	10-15	9-24	4% preferred (quar.)	125c	12-1	11-5	Avon Products, Inc., 4% preferred (quar.)	50c	10-1	9-15
Sutton (O. A.) Corp. (initial quar.)	18 1/2c	10-20	10-4	5 1/4% 2nd preferred (quar.)	\$1.31	12-1	11-5	From investment income	4c	9-27	9-13
Temco Aircraft Corp. (quar.)	15c	10-15	9-24	Amalgamated Leather Cos., 6% pfd. (quar.)	75c	10-1	9-15	B/G Foods, Inc., class A (quar.)	18 1/2c	10-1	9-1
Tennessee Natural Gas Lines (quar.)	12 1/2c	10-1	9-20	Amalgamated Sugar Co. (quar.)	35c	10-1	9-16	Babbitt (B. T.) Inc. (quar.)	5c	10-1	9-20
Tennessee Products & Chemical Corp.—				Special	35c	10-1	9-16	Babcock & Wilcox Co. (quar.)	50c	10-1	9-10
8% preferred (quar.)	10c	10-1	9-15	American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-15	Baker Properties, Inc. (Minn.)	\$5	10-1	9-1
Texas & Pacific Ry. common (quar.)	\$1.25	9-30	9-24	American Agricultural Chemical (quar.)	75c	9-24	9-10	Baldwin Co.—			
Preferred (quar.)	\$1.25	9-30	9-24	Extra	\$1.50	9-24	9-10	6% preferred (quar.)	\$1.50	10-15	9-30
Thrift Investment class A (quar.)	11 1/2c	9-30	9-15	American Air Filter Co., com. (quar.)	35c	10-5	9-15	6% preferred (quar.)	\$1.50	1-14-55	12-31
60c conv. preferred (quar.)	15c	9-30	9-15	5% preferred (quar.)	18 1/2c	10-5	9-15	Baldwin Piano Co. (quar.)	37 1/2c	9-25	9-10
Time Finance Co., common (quar.)	15c	10-1	9-20	7% preferred (quar.)	\$1.75	10-5	9-15	Bangor & Aroostook R.R., 5% pfd. (quar.)	\$1.25	10-1	9-7
6% preferred (quar.)	15c	10-1	9-20	American Airlines Inc., com. (quar.)	15c	9-20	9-7	Bangor Hydro Electric Co., common (quar.)	45c	10-20	10-1
Timely Clothes (quar.)	25c	10-1	9-17	American Bank Note Co., common	20c	10-1	9-2	7% preferred (quar.)	\$1.75	10-1	9-10
Tobacco & Allied Stocks, Inc.	\$1.75	10-5	9-24	4% preferred (quar.)	75c	10-1	9-2	4% preferred (quar.)	\$1	10-1	9-10
Tobin Packing, 7% pfd. (entire issue called for redemption on Oct. 1 at \$110 per share plus this dividend)	\$1.75	9-30		American Bosch Arms Corp.—				4 1/4% preferred (quar.)	\$1.06	10-1	9-10
Toronto Mortgage Co. (quar.)	\$1.25	10-1	9-15	Common (stock dividend)	2%	10-15	9-20	Barber Oil Corp. (quar.)	50c	10-1	9-14
Transmotive, Inc. (quar.)	35c	10-1	9-22	5% preferred series A (quar.)	\$1.25	10-1	9-20	Bartgis Brothers Co. (quar.)	15c	9-27	9-20
Trans-Caribbean Airways Inc., cl. A (quar.)	5c	10-15	9-30	5% preferred series B (quar.)	\$1.25	10-1	9-20	Extra	15c	9-27	9-20
Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/2c	10-15	10-5	5 1/2% 2nd pfd. series 1952 (quar.)	68 1/2c	10-1	9-20	Basic Refractories, Inc. (quar.)	25c	10-1	9-22
Trenton Banking (N. J.) (quar.)	40c	10-1	9-15	4% preferred (quar.)	50c	9-30	9-17	Basin Oil (Calif.), common	3c	9-24	9-14
Tri-Continental Corp., common (increased)	25c	10-1	9-21	American Broadcasting-Paramount Theatres	\$1	9-30	9-17	Common	10c	12-23	12-14
5% preferred (quar.)	\$1.50	10-1	9-21	Common (quar.)	25c	10-20	9-24	Bastian-Blessing Co. (quar.)	\$1	10-1	9-15
Trico Products Corp. (quar.)	62 1/2c	10-1	9-21	Certificates of interest	25c	10-20	9-24	Bates Mfg. Co., common (quar.)	12 1/2c	9-29	9-14
Twin City Rapid Transit Co., com. (quar.)	40c	10-5	9-24	5% preferred (quar.)	25c	10-20	9-24	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-14
5% conv. prior preferred (quar.)	62 1/2c	10-1	9-24	American Can Co., 7% preferred (quar.)	43 1/2c	10-1	9-16	Bath Iron Works Corp. (quar.)	50c	10-1	9-17
Udyite Corp. (quar.)	20c	10-15	10-1	American Crystal Sugar Co., common (quar.)	30c	10-1	9-10	Bausch & Lomb Optical Co., com. (quar.)	15c	10-14	10-1
Union Asbestos & Rubber Co.—				4 1/2% prior preferred (quar.)	\$1.12 1/2	10-1	9-10	4% preferred (quar.)	\$1	10-1	9-15
Directors again decided not to take any action on divid. payment at this time				American Cyanamid Co., com. (quar.)	50c	9-24	9-1	Beatrice Foods Co., common (quar.)	50c	10-1	9-15
Union Mfg. Co. (quar.)	25c	9-30	9-10	3 1/2% preferred B (quar.)	87 1/2c	10-1	9-1	3 1/2% preferred (quar.)	84 1/2c	10-1	9-15
Class B (quar.)	35c	10-8	9-28	3 3/4% preferred C (quar.)	93 1/2c	10-1	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Union Telephone Mch. \$1.44 pfd. (quar.)	35c	10-8	9-28	American Dairies, Inc., common	62 1/2c	10-1	9-20	Beech Creek RR. Co. (quar.)	50c	10-1	9-8
22.75 preferred (quar.)	68 1/2c	10-1	9-20	7% preferred (quar.)	\$1.75	10-1	9-20	Beech-Nut Packing Co. (quar.)	40c	9-20	8-27
\$2.70 preferred (quar.)	67 1/2c	10-1	9-20	American Enka Corp. (quar.)	40c	9-27	9-15	Beidling-Corticelli, Ltd., common (reduced)	110c	10-1	8-31
Union Twist Drill Co. (cash dividend)	25c	9-29	9-20	American Express Co. (quar. on new com.)	30c	10-1	9-10	7% preferred (quar.)	\$17 1/2	10-1	8-31
Stock divid. (One new share for each 10 shares held, payable before the year end. Payable date to be determined by directors later)				Quarterly on old unexchanged shares	\$3	10-1	9-10	Belknap Hardware & Mfg. (quar.)	15c	12-1	11-10
United Drill & Tool Corp., class A (quar.)	15c	11-1	10-12	American Felt Co., 6% preferred (quar.)	\$1.50	10-1	9-15	Quarterly	15c	3-1	2-9
Class B (quar.)	25c	11-1	10-12	American Hair & Felt Co., com. (quar.)	12 1/2c	10-15	10-2	Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-15
United Industrial Bank (Brooklyn, N. Y.)				6% preferred (quar.)	25c	10-10	9-30	Beneficial Loan Corp., common (quar.)	60c	9-30	9-15
Quarterly	\$1	10-1	9-20	American Hardware Corp. (reduced)	\$1.50	10-1	9-21	\$3.25 preferred (quar.)	\$1 1/2	9-30	9-16
U. S. Life Insurance (N. Y.) (quar.)	10c	10-4	9-24	American Home Products (monthly)	10c	10-1	9-10	Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-1	9-15
U. S. Radium Corp. (quar.)	15c	9-27	9-26	American Hospital & Supply Corp. (quar.)	20c	10-1	9-14	Bessemer Limestone & Cement—			
U. S. Smelting Refining & Mining Co.—				American Ice Co., 6% non-cum. preferred	\$1.50	9-24	9-14	4% preferred (quar.)	50c	10-1	9-15
7% preferred (quar.)	87 1/2c	10-15	9-27	American Insur. Co. (Newark, N. J.) (s-a)	60c	10-1	9-1	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	10-1	9-3
U. S. Sugar Corp. (quar.)	12 1/2c	9-30	9-20	American International Corp. (Illinois)—	20c	9-22	9-2	Bibb Mfg. Co. (quar.)	35c	10-1	9-20
Quarterly	12 1/2c	12-13	12-2	American Investment Co. (Illinois)—				Black & Decker Mfg. Co., common (quar.)	50c	9-30	9-15
Extra	10c	12-13	12-1	5 1/4% prior preferred (quar.)	\$1.31 1/2	10-1	9-15	Stock dividend	3%	9-30	9-15
United Sockweavers Corp., com. (quar.)	10c	10-15	9-20	\$1.25 preferred (quar.)	31 1/2c	10-1	9-15	Black, Sivalis & Bryson, Inc., com. (quar.)	35c	9-24	9-1
70c conv. preferred (quar.)	17 1/2c	10-15	9-20	4 1/2% preferred (quar.)	28 1/2c	10-1	9-15	Blackstone Valley Gas & Electric—			
Van Strum & Towne Stock Fund	10c	9-30	9-15	American Locomotive Co., com. (quar.)	\$1.75	10-1	9-10	4.25% preferred (quar.)	\$1.06 1/2	10-1	9-15
Vanadium Corp. of America				7% preferred (quar.)	25c	10-1	9-10	Bliss & Laughlin Inc. (quar.)	50c	9-30	9-20
Stockholders approve a director's proposal to split the capital stock two-for-one. Additional shares will be mailed on Sept. 22 to holder of record of that day.				American Machine & Foundry Co.—	97 1/2c	10-15	9-30	Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	9-30	9-18
Vicheck Tool Co., common (reduced)	15c	9-30	9-21	3.90% preferred (quar.)	\$1.25	10-15	9-30	Blue Bell, Inc. (quar.)	15c	11-30	11-19
7% preferred (quar.)	\$1.75	9-30	9-21	5% preferred (quar.)	\$1.25	10-15	9-30	Blue Ridge Insurance (Sheilby, N. C.) (quar.)	25c	9-30	9-15
Wagner Baking Corp., common (quar.)	5c	10-1	9-17	Extra	50c	9-30	9-15	Quarterly	25c	12-20	12-10
7% preferred (quar.)	\$1.75	10-1	9-17	American Metal Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-19	Bohach (H. C.) Co., Inc., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-15
Webb & Knapp Inc., 6% preferred (accum.)	\$1.50	10-1	9-20	American Metal Products, common (quar.)	37 1/2c	9-30	9-10	Book-of-the-Month Club, Inc. (resumed)	15c	10-1	9-15
Weber Showcase & Pictures, 5% pfd. (quar.)	31 1/2c	10-1	9-15	5 1/2% conv. preferred (quar.)	27 1/2c	9-30	9-10	Borden Co. (stock dividend)	10%	10-11	9-10
Wells Fargo & Co.—				American National Fire Insurance (quar.)	15c	10-15	9-20	Borg (George W.) Corp. (quar.)	37 1/2c	10-16	9-20
Directors again decided not to take any action on a dividend payment for the 4 1/2% preferred stock.				American Optical Co. (quar.)	50c	10-1	9-15	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
West Penn Power Co., 4.10% pfd. (quar.)	\$1.02 1/2	10-15	9-17	American Paper Goods	\$1.75	12-15	12-1	Bostitch, Inc., class A (quar.)	30c	10-15	10-1
Western Electric Co. (quar.)	75c	9-30	9-23	American President Lines, Ltd.—				Boston & Albany RR. (quar.)	\$2	9-30	8-31
Western Insurance Securities, 6% pfd. (quar.)	\$1.50	10-1	9-17	5% non-cum. preferred (quar.)	\$1.25	9-20	9-10	Bower Roller Bearing Co. (quar.)	50c	9-20	9-10
\$2.50 class A (accum.)	\$2	11-1	10-15	6% non-cum. preferred (quar.)	\$1.25	12-20	12-10	Brach (E. J.) & Sons (quar.)	75c	10-1	9-3
Western Union Telegraph Co.	75c	10-15	9-24	Amer. Radiator & Standard Sanitary Corp.				Brazilian Traction, Light & Power Co., Ltd.—			
Weymouth Light & Power Co.	65c	9-29	9-22	Common (quar.)	25c	9-24	9-1	6% preferred (quar.)	\$1.50	10-1	9-15
White Motor Co., 5 1/4% preferred (quar.)	\$1.31 1/2	10-1	9-17	American Republics Corp. (quar.)	43 1/2c	10-1	9-14	Bridgeport Brass Co. (quar.)	50c	9-30	9-16
Whitehall Fund, Inc. (increased)	19c	9-30	9-15	American Safety Razor (quar.)	12 1/2c	10-1	9-14	Bridgeport Gas Light Co., common (quar.)	35c	9-30	9-10
Wisconsin Public Service Corp.—				American Snuff Co., com. (quar.)	60c	10-1	9-2	5.28% preferred (quar.)	33c	9-30	9-10
5% preferred (quar.)	\$1.25	11-1	10-15	American Stamping Co.—	\$1.50	10-1	9-17	Bright (T. G.) Co., Ltd., 5% pref. (quar.)	\$28 1/2c	9-30	9-15
5.04% preferred (quar.)	\$1.26	11-1	10-15	American Stores Co. (quar.)	50c	10-1	9-1	Brillo Mfg. (quar.)	40c	10-1	9-15
Yukon Consolidated Gold Corp., Ltd.	16c	10-29	9-30	American Sugar Refining, com. (quar.)	\$1	10-2	9-10	Bristol-Myers Corp., 3 1/4% preferred (quar.)	93 1/2c	10-15	10-1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	10-1	9-8	Anchor Post Products Inc. (quar.)	12 1/2c	9-22	9-8
4% convertible preferred (quar.)	\$1	10-1	9-8	Anderson-Prichard Oil (quar.)	40c	9-30	9-15
Aberdeen Petroleum Corp., class A (quar.)	7c	9-30	9-20	Anglo-Canadian Pulp & Paper Mills—			
Abitibi Power & Paper Co., Ltd.—				Common (quar.)	150c	10-7	9-17
Common (quar.)	130c	10-1	9-1	\$2.80 preferred (quar.)	170c	10-20	9-30
4 1/2% redeemable pfd. (initial quar.)	\$18 1/2c	10-1	9-1	Anglo-Canadian Telephone—			
A. C. F. Industries Inc.				4 1/2% preferred (quar.)	\$56 1/2c	11-1	10-8
Common (quar.)	75c	12-15	12-1	Anglo-Newfoundland Development Co., Ltd.			
Common (quar.)	75c	3-15-55	3-1	Quarterly	115c	10-1	9-3
7% preferred (quar.)	\$1.75	12-15	12-1	Arkansas Fuel Oil Corp. (quar.)	20c	9-30	9-10
7% preferred (quar.)	\$1.75	3-15-55	3-1	Arkansas Louisiana Gas	12 1/2c	9-30	9-9
Acadia-Atlantic Sugar Refineries, Ltd.—				Arkansas Power & Light, 6% pfd. (quar.)	\$1.50	10-1	9-15
Common (quar.)	\$12 1/2c	10-1	9-10	8% preferred (quar.)	\$1.75	10-1	9-15
\$1.20 class A (quar.)	130c	10-1	9-10	4.32% preferred (quar.)	\$1.08	10-1	9-15
Acme Electric Corp. (quar.)	10c	9-20	9-8	Arkansas Western Gas Co. (quar.)	22 1/2c	9-20	9-4
Adams Express Co. (quar.)	30c	9-25	9-2	Armstrong Rubber Co., class A (quar.)	50c	10-1	9-17
Adams (J. D.) Mfg. Co. (quar.)	25c	10-10	9-15	Class B (quar.)	50c	10-1	9-17
Addressograph-Multigraph Corp. (stock div.)	3%	11-19	10-29	4 1/4% preferred (quar.)	59 1/2c	10-1	9-17
Quarterly	75c	10-9	9-17	Arnold Constable Corp. (quar.)	12 1/2c	9-29	9-10
Admiral Corp. (quar.)	25c	9-30	9-15	Art Metal Construction Co. (quar.)	50c	9-30	9-10
Aetna Casualty & Surety Co. (quar.)	62 1/2c	10-1	9-10	Extra	25c	9-30	9-10
Aetna Life Insurance Co. (quar.)	50c	10-1	9-10	Arundel Corp. (quar.)	35c	10-1	9-15
Affiliated Gas Equipment, 3% pfd. (quar.)	75c	9-20	9-2	Arvin Industries (quar.)	40c	9-30	9-13
Affiliated Fund (from net income)	6c	10-20	9-21	Asbestos Corp. (quar.)	125c	9-30	9-9
Agricultural Ins. Co. (Watertown, N.Y.)				Associated Dry Goods—			
Quarterly	40c	10-1	9-15	6% 2nd preferred (entire issue called for redemption on Oct. 1 at \$107.50 plus this dividend)	50c	10-1	
Ahlberg Bearing, class A (quar.)	8 1/2c	10-1	9-20	Associated Motion Picture Industries (quar.)	15c	10-1	9-10
Aid Investment & Discount, com. (quar.)	6 1/4c	10-1	9-20	Ashtown (J. H.) Hardware Ltd.—			
5 1/2% preferred class A (quar.)	34 1/2c	10-1	9-20	Class A (quar.)	115c	10-1	9-10
5 1/2% preferred class B (quar.)	34 1/2c	10-1	9-20	Class B (quar.)	125c	10-1	9-10
6% preferred (quar.)	\$1.50	10-1	9-21	Associated Telephone & Telegraph			
Akron, Canton & Youngstown RR.—				\$4 partic. class A (quar.)	\$1	10-1	9-1
5% preferred (s-a)	\$2.50	10-1	9-15	Associates Investment (quar.)	45c	10-1	9-10
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	9-30	9-17	Atlantic City Electric (quar.)	37 1/2c	10-15	9-16
4.60% preferred (quar.)	\$1.15	9-30	9-17	Atlantic Co. (quar.)	25c	10-1	9-16
Alabama & Vicksburg Ry. Co. (s-a)	\$3	10-1	9-3	Atlantic Wholesalers, Ltd., class A (quar.)	110c	10-1	9-15
Alan Wood Steel Co., see "Wood (Alan) Steel Co."				Class B (quar.)	110c	10-1	9-15
Alden's Inc., common (quar.)	30c	10-1	9-10	5 1/2% preferred (s-a)	\$55c	12-1	11-15
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	Atlas Corp. (quar.)	50c	9-20	8-27
Allegheny-Ludium Steel Corp., com. (quar.)	50c	9-30	9-10	Atomic Development Mutual Fund, Inc.—			
Allegheny & Western Ry. guaranteed (s-a)	\$3	1-3-45	12-21	(Initial paid entirely from investment inc.)	4c	9-29	8-27
Alleghenware, Inc. (quar.)	30c	10-1	9-20	Automatic Canteen Co. of America—			
Allied Lumber Industries (quar.)	30c	10-1	9-10	Common (quar.)	25c	10-1	9-15
Extra	15c	10-1	9-10	Automatic Fire Alarm Co. (Del.) (quar.)	30c	9-22	8-27
Allied Paper Mills, common (quar.)	50c	10-1	9-15	Automatic Steel Products, Inc.—			
5% preferred (quar.)	12 1/2c	10-1	9-15	30c non-voting non-cum preferred (quar.)	7 1/2c	9-30	9-15
Allied Products Corp. (quar.)	50c	9-27	9-15	Automatic Voting Machine Corp.	15c	10-1	9-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Bronze Co. Ltd., common (quar.)	\$31c	11-1	10-8	Consolidated Cement Corp. new com. (initial)	35c	9-30	9-13	Dominion Tar & Chemical Co. Ltd.—			
5% preferred (quar.)	\$125c	11-1	10-8	Consolidated Chemical Industries, Inc.—				Common (quar.)	\$10c	11-1	10-1
Canadian Canners, Ltd. (quar.)	150c	10-1	9-1	\$1.50 partic. pref. class A (quar.)	37½c	11-1	10-18	\$1 preference (quar.)	\$125c	10-1	9-1
Canadian Celanese, Ltd., com. (quar.)	115c	9-30	9-3	Extra	62½c	11-1	10-18	Dominion Textile Co. Ltd., 7% pfd. (quar.)	\$175c	10-15	9-10
\$1.75 preferred (quar.)	\$43¾c	9-30	9-3	Common class B (quar.)	37½c	11-1	10-18	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
\$1 preferred (quar.)	\$25c	9-30	9-3	Extra	62½c	11-1	10-18	Dow Chemical Co., common (quar.)	25c	10-15	9-23
Canadian General Electric	\$1	10-1	9-15	Consolidated Cigar Corp., common (quar.)	\$1.25	10-1	9-15	\$4 preferred A (quar.)	\$1	10-15	9-23
Canadian Ice Machine Co., Ltd.—				\$5 preferred (quar.)				All above pfd. shares being called for			
Class A (quar.)	\$20c	10-1	9-15	Consol. Discovery Yellowknife Mines, Ltd.	15c	12-15	11-30	redemption on Oct. 15 at \$107 per share			
Canadian Industries, Ltd.—				Common	50c	10-1	9-24	plus this regular dividend.			
Common (quar.) (1954 series) (initial)	\$10c	10-29	9-30	Consolidated Dry Goods Co., com. (quar.)	\$3.50	10-1	9-24	Dragon Cement Co. (stock dividend)			
Preferred (1954 series) (initial quar.)	\$93¾c	10-15	9-15	7% preferred (s-a)				(Two additional shares of common stock			
Canadian Ingersoll-Rand, Ltd.	\$1	9-28	9-14	Consolidated Edison Co. (N. Y.)—				\$10 par) for each share common held			
Canadian Oil Cos. Ltd., 8% pfd. (quar.)	\$125c	10-1	9-15	\$5 preferred (quar.)	\$1.25	11-1	10-8	so as to effect three-for-one split.)	200%	9-24	9-11
5% preferred (quar.)	\$125c	10-1	9-15	Consolidated Foods Corp., common (quar.)	25c	10-1	9-17	New common (increased quar.)	75c	9-20	9-10
5% redeemable pfd. (quar.)	\$125c	10-1	9-15	5½% preferred (quar.)	65¾c	10-1	9-17	Draper Corp. (quar.)	35c	10-1	9-3
4% redeemable pfd. (quar.)	\$1	10-1	9-15	Consol. Gas Electric Light & Power (Balt.)				Dravo Corp., 4% preference (quar.)	50c	10-1	9-21
Canadian Refractories Ltd.—				Common (quar.)	35c	10-1	9-15	du Pont (E. I.) de Nemours & Co.—			
4½% preferred (quar.)	\$112½c	10-15	9-29	4½% preferred B (quar.)	\$112½c	10-1	9-15	\$3.50 preferred (quar.)	87½c	10-25	10-8
4½% preferred (quar.)	\$112½c	1-15	12-30	4% preferred C (quar.)	\$1	10-1	9-15	\$4.50 preferred (quar.)	\$112½c	10-25	10-8
Canadian Silk Products Corp., Ltd.—				Consolidated Investment Trust (Boston)	35c	9-27	9-13	Duke Power Co., common (quar.)	40c	10-1	9-15
\$1.50 class A (reduced)	\$20c	10-1	9-1	Consolidated Paper Corp., Ltd. (quar.)	\$37½c	10-23	9-10	7% preferred (quar.)	\$1.75	10-1	9-15
Canadian Westinghouse Co. Ltd. (quar.)	150c	10-1	9-15	Consolidated Retail Stores—				Dun & Bradstreet, 4½% preferred (quar.)	\$112½c	10-1	9-17
Canadian Wirebound Boxes, Ltd.—				4½% preferred (quar.)	53½c	10-1	9-15	Dunhill International, Inc.—			
\$1.50 class A (quar.)	\$37½c	10-1	9-10	Consumers Gas Co. of Toronto	\$20c	10-1	9-15	New common (initial quar.)	15c	9-20	9-9
Capital Transit Co. (reduced)	20c	10-1	9-10	Consumers Power Co.—				Duquesne Light Co., common (quar.)	43c	10-1	9-15
Capital Records, common (quar.)	15c	10-1	9-15	4.50% preferred (quar.)	\$1.12	10-1	9-3	3.75% preferred (quar.)	46¾c	10-1	9-15
\$2.60 conv. preferred (quar.)	65c	10-1	9-15	4.52% preferred (quar.)	\$1.13	10-1	9-3	4% preferred (quar.)	50c	10-1	9-15
Carey, Baxter & Kennedy, Inc. (quar.)	20c	9-30	9-9	Continental Air Lines Inc. (quar.)	12½c	9-30	9-21	4.10% preferred (quar.)	51¼c	10-1	9-15
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	9-30	9-1	Continental Assurance Co. (Chicago)—				4.15% preferred (quar.)	51¾c	10-1	9-15
Caribe Stores, Inc.	2c	10-1	9-15	Quarterly	50c	9-30	9-16	4.20% preferred (quar.)	52½c	10-1	9-15
Carnation Co., 3¼% 1st preferred (quar.)	\$93¾c	10-1	9-15	Initial payment on new shares after pro-				Duraloy Co. (quar.)	5c	9-30	9-15
Carolina Power & Light Co., common (quar.)	25c	10-1	9-15	posed 2-for-1 split.	20c	12-2	11-18	Duriron Co., 5% preferred (quar.)	31¼c	12-1	11-19
\$5 preferred (quar.)	\$1.25	10-1	9-15	Continental Baking Co., common (quar.)	40c	10-1	9-10	Duval Sulphur & Potash (quar.)	31¼c	9-30	9-10
Carolina Tel. & Tel. (quar.)	\$2	10-1	9-22	\$5.50 preferred (quar.)	\$1.37½c	10-1	9-10	Eastern Bakeries Ltd.—			
Carriers & General Corp.	12½c	10-1	9-15	Continental Can Co., \$3.75 preferred (quar.)	93¾c	10-1	9-15	4% partic. preferred (quar.)	\$1	10-15	9-30
Carthage Mills, Inc. (quar.)	25c	9-30	9-15	Continental Casualty Co. (Chicago)				Participating	\$1.50	10-15	9-10
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-11	Extra stock dividend (one new share of				Eastern Gas & Fuel Associates—			
Casmont Industries, Ltd., 7% pfd. (quar.)	\$1.75	10-1	9-16	Continental Assurance Co. for each 100				Common (reduced)	10c	10-1	9-8
Caspers Tire Plate Co. (quar.)	17½c	9-30	9-15	shares of Continental Casualty Co. held				4½% preference (quar.)	\$1.12½c	10-1	9-8
Celane Corp. of America, common	12½c	9-24	9-3	subject to stockholders approval.				Eastern Stainless Steel Corp.	25c	9-22	9-8
4½% preferred A (quar.)	\$1.12½c	10-1	9-3	Continental Copper & Steel Industries—				Eastern States Corp. (Md.)			
7% second preferred (quar.)	\$1.75	10-1	9-3	Common (quar.)	15c	9-30	9-8	\$7 preferred A (accumulative)	\$1.75	10-1	9-3
Central Foundry Co., common (quar.)	10c	9-20	9-8	Continental Foundry & Machine (quar.)	50c	9-30	9-14	\$6 preferred B (accumulative)	\$1.50	10-1	9-3
Central Hudson Gas & Electric Co.—				Continental Motors Corp. (quar.)	20c	9-24	9-3	Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-20	9-2
4½% preferred (quar.)	\$1.12½c	10-1	9-10	Cook Electric Co., new common (initial)	15c	9-30	9-15	Eastman Kodak Co., common	45c	10-1	9-3
4.75% preferred (quar.)	\$1.18¾c	10-1	9-10	Corn Exchange Bank Trust Co. (interim)	50c	10-1	9-15	6% preferred (quar.)	\$1.50	10-1	9-3
5.25% preferred (quar.)	\$1.13¾c	10-1	9-10	This payment is intended to bring in line				Easy Washing Machine, Ltd. (quar.)	45c	10-1	9-15
Central Illinois Electric & Gas Co.—				the bank's dividend with those of the				Extra	45c	10-1	9-15
Common (quar.)	40c	10-1	9-15	Chemical Bank and Trust Co. Stock-				Eaton & Howard Balanced Fund—			
4.10% preferred A (quar.)	\$1.02½c	10-1	9-15	holders will vote on Oct. 14 on a di-				New com. (initial from investment income)	15c	9-25	9-15
4.10% preferred B (quar.)	\$1.02½c	10-1	9-15	rector's proposal for merging the two				Eaton & Howard Stock Fund—			
4.75% preferred C (quar.)	\$1.18¾c	10-1	9-15	institutions.				New com. (initial from investment income)	11c	9-25	9-15
4.80% preferred D (quar.)	\$1.20	10-1	9-15	Cornell-Dubilier Electric, common (quar.)	30c	9-23	9-9	Eaton Paper Corp.	75c	9-30	9-15
Central Illinois Light Co., common (quar.)	55c	9-24	9-3	Extra	20c	9-23	9-9	Economic Investment Trust Ltd. (quar.)	\$25c	9-30	9-15
4½% preferred (quar.)	\$1.12½c	10-1	9-10	\$5.25 preferred (quar.)	\$1.31¾c	10-15	9-23	Economy Baler Co., common (quar.)	5c	9-30	9-13
Central Illinois Public Service				Corning Glass Works, common (quar.)	25c	9-30	9-20	5% preferred (quar.)	12½c	9-30	9-13
4% preferred (quar.)	\$1	9-30	9-17	3½% preferred (1945 series) (quar.)	87½c	10-1	9-20	Edison Bros. Stores, Inc.—			
4.25% preferred (quar.)	\$1.06¼c	9-30	9-17	3½% preferred (1947 series) (quar.)	87½c	10-1	9-20	4¼% partic. preferred (quar.)	\$1.06¼c	10-1	9-20
4.92% preferred (quar.)	\$1.23	9-30	9-17	Coro, Inc. (quar.)	15c	9-30	9-15	El Paso Electric Co.—			
Central Indiana Gas Co.	20c	10-1	9-15	Cosden Petroleum Corp. (quar.)	\$1.25	11-15	11-1	\$4.12 preferred (quar.)	\$1.03	10-1	9-30
Central Main Power Co., common (quar.)	30c	9-30	9-10	Cowles Chemical Co. (quar.)	20c	9-30	9-15	\$4.50 preferred (quar.)	\$1.12½c	10-1	9-30
3.50% preferred (quar.)	87½c	10-1	9-10	Cradock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-25	12-15	El Paso Natural Gas, common (quar.)	40c	9-30	9-15
4.60% preferred (quar.)	\$1.15	10-1	9-10	Crain (R. L.), Ltd. (quar.)	115c	9-30	9-10	Elder Mfg. Co. (quar.)	25c	10-1	9-20
4.75% preferred (quar.)	\$1.18¾c	10-1	9-10	Crampton Mfg. Co.	7½c	9-30	9-15	Electric Auto-Lite (stock dividend)	2%	10-15	9-15
6% preferred (quar.)	\$1.50	10-1	9-10	Crane Co., common (quar.)	50c	9-22	9-3	Electric Controller & Mfg.	75c	10-1	9-20
Century Shares Trust Shares	12c	9-25	9-14	Cream of Wheat Corp. (quar.)	40c	10-1	9-20	Electro Refractories & Abrasives Corp.—			
Champion Paper & Fibre				Crosse & Blackwell, class A	5c	12-1	11-19	Common (quar.)	25c	9-28	9-17
4½% preferred (quar.)	\$1.12½c	10-1	9-13	Crossett Co., class A (quar.)	10c	11-1	10-15	5% preferred (quar.)	62½c	11-1	10-21
Chance Vought Aircraft, Inc. (initial)	40c	9-27	9-10	Class B (quar.)	10c	11-1	10-15	Electrical Products Consolidated (quar.)	25c	10-1	9-18
Chapman Valve Manufacturing (quar.)	75c	10-1	9-15	Crown Cork International Corp.—				Elgin National Watch Co. (quar.)	15c	9-23	9-2
Charmin Paper Mills, common (quar.)	37½c	10-1	9-11	Class A (quar.)	25c	10-1	9-17	Elliott Co., common (quar.)	40c	9-30	9-20
5½% convertible preferred (quar.)	34¾c	10-1	9-11	Crown Zellerbach Corp., com. (quar.)	50c	10-1	9-13	5% preferred (quar.)	62½c	10-1	9-20
Chemical Bank & Trust Co. (N. Y.)—				Crumble Steel Co. of America—				5% 2nd preferred (quar.)	62½c	10-1	9-20
Quarterly	50c	10-1	9-15	Common (stock dividend)	2%	9-30	9-16	Emerson Drug Co., 8% preferred (quar.)	50c	10-1	9-15
Chenango & Unadilla Telephone Corp.—				5% preferred (quar.)	\$1.25	9-30	9-16	Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15
4½% preferred (quar.)	\$1.12½c	10-15	9-30	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17	7% preferred (quar.)	\$1.75	10-1	9-15
Chesapeake & Ohio Ry. com. (quar.)	75c	9-20	9-1	8% preferred (quar.)	\$2	12-29	12-15	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21
3½% preferred (quar.)	87½c	11-1	10-7	Crum & Forster Securities—				Equitable Credit Corp., 20c participating pfd.	5c	10-1	9-15
Chesebrough Mfg. Co. (quar.)	75c	9-24	9-3	Class A (quar.)	40c	9-30	9-17	Stock dividend (three-fifths share for			
Chicago, Burlington & Quincy RR.	\$2	9-20	9-16	Class B (quar.)	40c	9-30	9-17	each 100 shares held)			
Chicago & Eastern Illinois RR.—				Cuban-American Sugar Co., common	15c	9-28	9-13	60c preferred (quar.)	15c	11-1	10-15
Class A (quar.)	50c	10-15	10-1	7% preferred (quar.)	\$1.75	9-29	9-15	Equity Fund, Inc.	6c	9-30	9-17
Class A (quar.)	50c	12-15	12-1	Cuban Atlantic Sugar Co. (year-end)	40c	11-1	10-15	Erle Railroad Co., common (quar.)	37½c	9-30	9-10
Chicago Mill & Lumber Co. (quar.)	25c	9-30	9-15	Cummins Gas Corp. (quar.)	15c	10-1	9-20	5% preferred "A" (quar.)	\$1.25	12-1	11-12
Chicago Molded Products (quar.)	20c	10-22	9-24	Cummins Engine Co., 4½% preferred (quar.)	\$1.12½c	9-30	9-20	Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	\$26c	10-15	9-15
Chicago Pneumatic Tool Co., old common	50c	10-1	9-16	Cunningham Drug Stores Inc. (quar.)	37½c	9-20	9-7	Ex-Cell-O Corp. (quar.)	50c	10-1	9-10
Extra	50c	10-1	9-16	Extra	25c	9-20	9-7	Excelsior Insurance Co. of N. Y. (quar.)	10c	9-27	9-3
New common (Subject to the stockholders				Quarterly	37½c	12-20	12-6	Fafnir Bearing Co. (quar.)	60c	9-30	9-17
approval of the issuance of the new \$5				Curlee Clothing Co., common	12½c	10-1	9-15	Fairmont Foods Co., common (quar.)	15c	10-1	9-15
par value stock)	25c	10-1	9-16	4½% preferred (quar.)	\$1.12½c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-15
Extra	50c	10-1	9-16	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	10-1	9-3	Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.185625	10-1	9-10
\$3 preferred (quar.)	75c	10-1	9-16	\$7 preferred (quar.)	\$1.75	10-1	9-3	Entire above preferred issue called for			
Chicago Rock Island & Pacific RR.—				Curtiss-Wright Corp., com. (increased)	25c	9-23	9-7	redemption on Oct. 1 at \$16.50 per share			
Common (quar.)	\$1.25	9-30	9-13	\$2 class A (quar.)	50c	12-23	12-3	plus the dividend shown.			
5% preferred series A (quar.)	\$1.25	9-30	9-13	\$2 class A (quar.)	50c	9-23	9-7	Family Finance Corp., common (quar.)	35c	10-1	9-10
Chickasha Cotton Oil Co., common	25c	10-20	9-8	D. W. C. Cigar Corp. (quar.)	25c	9-25	9-10	4½% preference A (quar.)	56¼c	10-1	9-10
Christiana Securities Co.—				Dan River Mills, Inc., common (quar.)	25c	10-1	9-17	5% preferred B (quar.)	62½c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-20	4½% preferred (quar.)	\$1.12½c	10-1	9-17	Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	9-24	9-9
Cincinnati Gas & Electric Co.				Dana Corp., 3¼% preferred A (quar.)	93¾c	10-15	10-5	Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-15
4% preferred (quar.)	\$1	10-1	9-15	Davega Stores Corp., 5% preferred (quar.)	25c	10-1	9-20	Farmers & Traders Life Insurance Co.—			
Cincinnati, New Orleans, Tex. & Pacific Ry.				David & Freire, Ltd., class A (quar.)	175c	9-30	9-15	Quarterly	\$3	10-1	9-15
5% preferred (quar.)	\$1.25	12-1	11-15	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	10-1	8-20	Farrel-Birmingham Co. (quar.)	25c	9-24	9-1
Cincinnati & Suburban Bell Tel. Co. (quar.)	\$1.12	10-1	9-14								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Garfinkel (Julius), common (quar.)	37½c	9-30	9-15	Gulf Mobile & Ohio RR.				International Salt Co. (increased)	\$1	10-1	9-15
4½% convertible preferred (quar.)	28½c	9-30	9-15	\$5 preferred (quar.)	\$1.25	12-16	11-26	International Shoe Co. (quar.)	60c	10-1	9-15
5½% preferred (quar.)	34½c	9-30	9-15	\$5 preferred (quar.)	\$1.25	3-10-55	2-18	International Silver Co., 7% pfd. (quar.)	43¾c	10-1	9-9
Garlock Packing Co. (quar.)	25c	9-30	9-10	Gut Power, 4.64% preferred (quar.)	\$1.16	10-1	9-15	International Telephone & Telegraph Corp.			
Garrett Corp. (quar.)	40c	9-25	9-8	Gypsum Lime & Alabastine of Canada, Ltd.—				Quarley	25c	10-15	9-17
Gary (Theodore) & Co., common	20c	9-20	8-20	Quarterly	150c	12-1	11-1	International Textbook Co. (quar.)	30c	10-1	9-3
Participating common	20c	9-20	8-20	Hahn Brass, Ltd., common	125c	10-1	9-10	International Utilities Corp.			
\$1.60 1st preferred (quar.)	40c	10-1	9-1	Class A (quar.)	120c	10-1	9-10	\$1.40 preferred (quar.)	35c	11-1	10-13
Gatineau Power Co., Ltd., common (quar.)	130c	10-1	9-1	Hall (W. F.) Printing Co. (quar.)	35c	9-20	9-7	Interstate Bakeries, common (quar.)	25c	10-1	9-17
5% preferred (quar.)	\$1.25	10-1	9-1	Hakold Co. (quar.)	40c	10-1	9-15	\$4.80 preferred (quar.)	\$1.20	10-1	9-17
5½% preferred (quar.)	\$1.37	10-1	9-1	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-5	Interstate Department Stores (quar.)	62½c	10-15	9-23
General American Investors Co.—				Hamilton Mfg. Co. (quar.)	20c	9-30	9-22	Interstate Power Co., common (quar.)	17½c	9-20	9-7
Common (quar.)	10c	10-1	9-16	Hammermill Paper Co.				4.70% preferred (quar.)	58¾c	10-1	9-17
\$4.50 preferred (quar.)	\$1.12½	10-1	9-16	4½% preferred (quar.)	\$1.12½	10-1	9-10	Investment Co. of America—			
General American Oil Co. of Texas—				4¼% preferred (quar.)	\$1.06¼	10-1	9-10	(From net investment income)	6c	10-1	9-10
Common (quar.)	15c	10-1	9-3	Hancock Oil Co., 5% pfd. (initial) (s-a)	62½c	10-30	10-15	Investment Foundation, Ltd., common (s-a)	175c	10-15	9-13
6% preferred (quar.)	15c	10-1	9-3	Hanover Bank (N. Y.) (quar.)	\$1	10-1	9-17	6% convertible preferred (quar.)	175c	10-15	9-13
General American Transportation Corp.—				Hanover Fire Insurance Co. (N. Y.) (quar.)	45c	10-1	9-15	Investors Royalty Corp. (s-a)	2c	9-30	9-13
Quarterly	62½c	10-1	9-7	Hanson-Van Winkle-Munning Co. (quar.)	15c	9-30	9-15	Extra	3c	9-30	9-15
General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17	Harbison-Walker Refractories				Investors Selective Fund, Inc.	10c	9-20	8-31
General Box Co. (quar.)	5c	10-1	9-8	6% preferred (quar.)	\$1.50	10-20	10-6	Iowa Electric Light & Power, com. (quar.)	30c	10-1	9-15
General Bronze Corp. (quar.)	37½c	9-27	9-20	Hardings Carpets, Ltd.	120c	10-1	9-15	4.80% preferred (quar.)	60c	10-1	9-15
General Builders Supply, 5% pfd. (quar.)	31¼c	9-30	9-17	Harnischfeger Corp., common (quar.)	40c	10-1	9-15	4.30% preferred (quar.)	53¾c	10-1	9-15
General Contract Corp., com. (quar.)	20c	10-1	9-9	5% preferred (2nd issue) (quar.)	\$1.25	10-1	—	Iowa Power & Light Co., common (quar.)	82½c	9-27	8-27
Common (quar.)	20c	1-2-55	12-9	Harris (A.) Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-20	3.30% preferred (quar.)	\$2½c	10-1	9-15
5% pfd. (\$100 par) (quar.)	\$1.25	1-2-55	12-9	5½% preferred (quar.)	\$1.37½	2-1-55	1-20	4.40% preferred (quar.)	\$1.10	10-1	9-15
5% pfd. (\$20 par) (quar.)	25c	10-1	9-9	Harris-Seybold Co. (quar.)	50c	9-30	9-15	4.35% preferred (quar.)	\$1.08¾	10-1	9-15
5% pfd. (\$20 par) (quar.)	25c	1-2-55	12-9	Harshaw Chemical Co.—				Irving Trust Co. (N. Y.)	30c	10-1	9-7
6% preferred (quar.)	15c	10-1	9-9	Stock dividend on common	25c	10-1	9-15	Ivey (J. B.) & Co. (quar.)	25c	10-1	9-16
6% preferred (quar.)	15c	1-2-55	12-9	4½% convertible preferred (quar.)	\$1.12½	10-1	9-15	Jack & Heintz, Inc., 4% pfd. (quar.)	50c	10-1	9-15
General Controls Co., common (quar.)	20c	9-30	9-15	Hartford Gas Co., common (quar.)	50c	9-30	9-20	Jamaica Public Service, Ltd., com. (quar.)	125c	10-1	8-31
6% preferred (quar.)	37½c	9-30	9-15	Hazel-Worth Glass Co. (quar.)	30c	10-1	9-10	7% preferred (quar.)	\$1.75	10-1	8-31
General Dynamics Corp.—				Hazen-Sloan Glass Co. (quar.)	15c	9-24	9-3	Jamaica Water Supply			
\$2 convertible preferred (quar.)	50c	10-8	9-24	Hein-Worth Corp. (quar.)	15c	9-24	9-3	\$5 preferred A (quar.)	\$1.25	9-30	9-15
General Electric Co., Ltd. (Great Britain)—				Heinz (H. J.) & Co., 5.65% preferred (quar.)	91¼c	10-1	9-17	\$5 preferred B (quar.)	\$1.25	9-30	9-15
Ordinary registered (final)	8¾c	10-8	9-1	Heiser (Walter E.) Co., common (quar.)	30c	9-30	9-20	5½% preferred C (quar.)	\$1.37½	9-30	9-15
General Finance Corp.—				4% preferred (quar.)	\$1	9-30	9-20	Jamestown Telephone, 5% first pfd. (quar.)	\$1.25	10-1	9-15
5% preferred A (s-a)	25c	11-24	11-10	5½% preferred (quar.)	\$1.37½	9-30	9-20	Jefferson Custodian Fund	16c	9-30	9-20
4% preferred series C (s-a)	\$1	11-24	11-10	Helm (George W.) Co., common (quar.)	40c	10-1	9-8	Jewel Tea Co., common (quar.)	40c	9-20	9-7
General Foods Corp., \$3.50 preferred (quar.)	87½c	10-30	10-11	7% preferred (quar.)	43¾c	10-1	9-8	3¼% preferred (quar.)	93¾c	11-1	10-18
General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-10	Henke & Pilot, 4½% preferred (quar.)	56¼c	10-1	9-15	Johnson Ranch Royalty (quar.)	5c	11-1	10-20
General Motors Corp.—				Hercules Cement Corp. (quar.)	37½c	10-1	9-20	Jones & Laughlin Steel Corp., com. (quar.)	50c	10-1	9-3
\$3.75 preferred (quar.)	93¾c	11-1	10-4	Hercules Motors Corp. (quar.)	20c	10-1	9-20	Joplin Water Works, 6% preferred (quar.)	\$1.25	10-15	10-1
5% preferred (quar.)	\$1.25	11-1	10-4	Hercules Powder Co.—				Kable Printing Co. (quar.)	\$1.50	10-15	10-1
General Outdoor Advertising Co.—				Hercules Steel Products Corp.—				Kahn's (E.) Sons, 5% preferred (quar.)	25c	9-28	9-18
6% preferred (quar.)	\$1.50	11-15	11-2	7% preferred A (quar.)	35c	11-1	10-15	Kaiser Steel Corp., common (reduced)	62½c	10-1	9-20
General Package Corp. (quar.)	50c	10-1	9-15	Hershey Chocolate, 4¼% ser. A pfd. (quar.)	53¼c	11-15	10-25	\$1.46 preferred (quar.)	40c	9-30	9-13
General Paint Corp., \$1 1st conv. pfd. (quar.)	25c	10-1	9-15	Hershey Creamery Co. (quar.)	50c	9-30	9-20	Kalamazoo, Allegan & Grand Rapids R.R.—			
\$1 convertible second preferred (quar.)	25c	10-1	9-15	Hibbard, Spencer, Bartlett & Co. (quar.)	60c	9-24	9-14	Semi-annual	\$2.95	10-1	9-15
General Portland Cement (increased quar.)	65c	9-30	9-13	Higbie Mfg. Co., 5% preferred (quar.)	12½c	10-1	9-15	Kalamazoo Vegetable Parchment Co. (quar.)	25c	12-10	12-1
General Railway Signal, common (quar.)	50c	10-1	9-10	Hightstown Rug, 5% preferred (quar.)	62½c	10-1	9-20	Special	15c	12-10	12-1
5% preferred (quar.)	\$1.25	10-1	9-10	Hinde & Dauch Paper Co. of Canada, Ltd.—				Kansas City Power & Light Co.—			
General Realty & Utilities Corp. (quar.)	15c	9-30	3-17	(Quarterly)	\$35c	9-25	8-11	Common (quar.)	45c	9-20	9-1
General Refractories Co., common (quar.)	40c	9-24	9-8	Hiram Walker (see Walker (Hiram) G & W				3.80% preferred (quar.)	95c	12-1	11-12
Preferred	18½c	10-1	9-10	Hoffman Radio Corp. (quar.)	25c	9-30	9-15	4% preferred (quar.)	\$1	12-1	11-12
General Reinsurance Corp. (N. Y.) (quar.)	45c	9-24	9-20	Holan (J. H.) Corp. (quar.)	12½c	9-30	9-20	4.20% preferred (quar.)	\$1.05	12-1	11-12
General Steel Castings Corp., com. (quar.)	30c	9-30	9-17	Holland Furnace Co. (quar.)	25c	10-1	9-11	4¼% preferred (quar.)	\$1.12½	12-1	11-12
\$6 preferred (quar.)	\$1.50	10-1	9-17	Holinger Consolidated Gold Mines, Ltd.—				Kansas City Southern Ry.—			
General Steel Wares, Ltd. (quar.)	110c	11-15	10-15	(Quarterly)	16c	9-30	9-2	4% non-cumulative preferred (quar.)	50c	10-15	9-30
General Telephone Corp., common (quar.)	40c	9-30	9-8	Hollingsworth & Whitney Co., \$4 pfd. (quar.)	\$1	10-1	9-17	Kansas Gas & Electric, com. (incr. quar.)	60c	9-30	9-10
4.40% preferred (quar.)	55c	10-1	9-15	Home Finance Group, Inc.				4¼% preferred (quar.)	\$1.12½	10-1	9-10
4.75% preferred (quar.)	59½c	10-1	9-15	6% preferred (semi-annual)	3c	10-1	9-20	4.28% preferred A (quar.)	\$1.07	10-1	9-10
General Telephone (Ill.), \$5.50 pfd. (quar.)	\$1.37½	10-1	9-15	6% preferred 1951 series (semi-annual)	3c	10-1	9-20	Kansas-Nebraska Natural Gas Co.—			
\$4.75 preferred (quar.)	\$1.18¾	10-1	9-15	Holmes (D. H.) Co. (quar.)	50c	10-1	9-18	Common (quar.)	28c	10-1	9-15
\$2.10 preferred (quar.)	52c	10-1	9-15	Hooker Electrochemical Co.—				\$5 preferred (quar.)	\$1.25	10-1	9-15
General Telephone Co. of Indiana—				\$4.25 preferred (quar.)	\$1.06¼	9-24	9-2	\$5.65 preferred (quar.)	\$1.41	10-1	9-15
\$2.50 preferred (quar.)	62½c	10-1	9-15	\$4.20 2nd preferred (quar.)	\$1.05	9-24	9-2	Kansas Power & Light Co., com. (quar.)	28c	10-1	9-10
General Telephone Co. of Michigan—				Hoover Ball & Bearing	25c	10-1	9-20	4¼% preferred (quar.)	\$1.06¼	10-1	9-10
2.70% preferred (quar.)	67½c	10-1	9-15	Hoover Co., 4½% pfd. (quar.)	\$1.12½	9-30	9-20	4½% preferred (quar.)	\$1.12½	10-1	9-10
General Telephone Co. of Ohio—				Hornor (F. W.), Ltd., class A (quar.)	\$1.12½	10-1	9-1	5% preferred (quar.)	\$1.25	10-1	9-10
\$1.40 preferred (quar.)	35c	10-1	9-15	Houdaille-Hershey Corp.—				Kawneer Co. (quar.)	40c	9-24	9-10
\$1.25 preferred (quar.)	31¼c	10-1	9-15	\$2.25 convertible preferred (quar.)	56¼c	10-1	9-16	Keller Tool Co. (quar.)	25c	10-1	9-15
General Telephone of the Southwest—				Household Finance Corp., common (quar.)	60c	10-15	9-30	Kellogg Co., 3½% preferred (quar.)	87½c	1-3-55	12-15
5½% preferred (quar.)	27½c	10-1	9-10	Stock dividend	10c	11-5	10-29	Kellogg Co., 3½% preferred (quar.)	87½c	1-3-55	12-15
\$2.20 preferred (quar.)	55c	11-1	10-10	4% preferred (quar.)	\$1	10-15	9-30	Kelsey-Hayes Wheel Co. (quar.)	37½c	10-1	9-15
General Time Corp., common (quar.)	50c	10-1	9-17	4.40% preferred (quar.)	\$1.10	10-15	9-30	Kelvinator of Canada, Ltd. (quar.)	\$37½c	9-20	9-3
4¼% preferred (quar.)	\$1.06¼	10-1	9-17	3¼% preferred (quar.)	93¾c	10-15	9-30	Kendall Co., \$4.50 preferred (quar.)	\$1.12½	10-1	9-15
General Tire & Rubber Co.—				Houston Natural Gas Corp., com. (quar.)	25c	9-30	9-14	Kennametal, Inc. (quar.)	25c	9-20	9-10
5½% preference (quar.)	\$1.37½	9-30	9-20	5% pfd. \$50 par (quar.)	62½c	9-30	9-14	Kennecott Copper Corp.	\$1.25	9-28	9-1
\$5.50 preference (quar.)	\$1.37½	9-30	9-20	5% pfd. \$25 par (quar.)	31¼c	9-30	9-14	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-30	8-21
4¼% preferred (quar.)	\$1.06¼	9-30	9-20	Houston Oil Field-Material Co.—				Keyes Fibre Co., class A (quar.)	75c	11-1	10-11
3¼% preferred (quar.)	93¾c	9-30	9-20	5% preferred (quar.)	\$1.25	9-30	9-20	Keystone Portland Cement Co. (quar.)	30c	9-24	9-8
3¼% 2nd conv. pfd. (quar.)	81¼c	9-30	9-20	5½% preferred (quar.)	\$1.37½	9-30	9-20	Kilde (Walter) & Co., new common (initial)	25c	10-1	9-15
Genuine Parts Co. (quar.)	25c	10-1	9-13	Houston Oil (Texas) (quar.)	50c	9-29	9-17	Kimberly Corp. (quar.)	5c	10-1	9-11
Georgia-Pacific Plywood, \$2.25 pfd. (quar.)	56¼c	10-1	9-21	Howell Electric Motors (quar.)	20c	10-1	9-21	Kimberly-Clark Corp., common (quar.)	75c	10-1	9-10
Georgia Power, \$6 preferred (quar.)	\$1.50	10-1	9-8	Hubbell (Harvey), Inc. (quar.)	60c	9-21	9-15	Stock dividend (shares split two-for-one			
\$5 preferred (quar.)	\$1.25	10-1	9-8	Hughes-Owens Co., Ltd., class A	120c	10-15	9-15	and par value changed to \$5)			
\$4.92 preferred (quar.)	\$1.23	10-1	9-8	Class B	110c	10-15	9-15	4% convertible preferred (quar.)	\$1	11-1	10-8
Garber Products Co., 4½% pfd. (quar.)	\$1.12½	9-30	9-15	6.40% preferred (quar.)	140c	10-15	9-15	Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-17
Giant Portland Cement Co.	15c	10-1	9-15	Humphreys Mfg. Co., common (quar.)	15c	9-30	9-17	Kingsport Press (quar.)	20c	9-30	9-3
Giddings & Lewis Machine Tool Co. (quar.)	40c	9-30	9-23	6% preferred (quar.)	\$1.50	9-30	9-17	Kinney (G. R.) Co., common (quar.)	35c	9-24	9-16
Gillette Co., \$5 preferred (entire issue called				Hunt Foods (quar.)	15c	9-30	9-15	Knots Hotels Corp. (quar.)	25c	9-24	9-16
for redemption on Sept. 21 at \$105 per				Hutton & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	Koppers Co., common (quar.)	50c	10-1	9-10
share plus this dividend) convertible to				Huttig Sash & Door Co.				4% preferred (quar.)	\$1	10-1	9-10
Sept. 20	69c	9-21	—	3% preferred (quar.)	\$1.25	9-30	9-17	Kroger Co.—			
Gladden Products Corp.	5c	9-30	9-14	5% preferred (quar.)	\$1.25	12-30	12-17	6% 1st preferred (quar.)	\$1.50	10-1	9-15
Gleaner Harvester	25c	9-20	8-27	Huyck (F. C.) & Sons, common (quar.)	25c	9-30	9-10	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Glens Falls Insurance Co. (N. Y.) (quar.)	50c	10-1	9-15	\$2.75 preferred A (quar.)	69c	9-30	9-10	Kuhman Electric Co.	15c	9-14	9-7
Glidden Co. (quar.)	50c	10-1	8-31	I. T. E. Circuit Breaker Co.				La Salle Extension University (quar.)	10c	10-11	9-24
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20	4.60% preferred (quar.)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Locke Steel Chain Co. (quar.)	20c	10-1	9-20	Moore Drop Forging, common (quar.)	20c	10-1	9-15	Osborn Manufacturing Co. (quar.)	20c	9-29	9-20
Loew's, Inc. (increased)	25c	9-30	9-14	4 1/4% preferred (quar.)	59 3/4c	10-1	9-15	Extra	5c	9-29	9-20
Lone Star Cement Corp. (quar.)	40c	9-30	9-10	Morgan Engineering Co.	62 1/2c	10-1	9-17	Pabco Products, Inc., 4% preferred (quar.)	\$1	10-15	10-1
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	10-1	9-10	2.50 prior pfd. (quar.)	59 3/4c	9-30	9-9	Pacific-American Investors, Inc.	37 1/2c	10-1	9-15
4.25% preferred D (quar.)	\$1.06 1/4	10-1	9-10	Morris Paper Mills, 4 1/4% preferred (quar.)	\$1.75	10-1	9-17	Pacific Chemical & Fertilizer Co. (quar.)	37 1/2c	10-1	9-15
4.35% preferred E (quar.)	\$1.08 3/4	10-1	9-10	Morrison Cafeterias, 7% preferred (quar.)	\$3.50	12-20	12-15	Pacific Coast Aggregates, Inc. (quar.)	10c	9-23	9-1
Longines-Wittnauer Watch Co. (quar.)	20c	10-4	9-21	Mount Vernon-Woodberry Mills	30c	9-29	9-15	Pacific Coast Terminals (S-a)	50c	10-15	10-1
Loran Telephone, 5% preferred (quar.)	\$1.25	10-1	9-20	Mueller Brass Co. (quar.)	40c	10-1	9-15	Extra	25c	10-15	10-1
Lord Baltimore Hotel	11-1	10-22		Extra	40c	10-1	9-15	Pacific Coyle Navigation Co., Ltd.	14c	9-30	9-15
7% non-cumul. 2nd preferred (quar.)	\$1.75	10-1	9-10	Mullins Mfg. Co. (quar.)	118 3/4c	10-2	9-16	Pacific Gas & Electric Co. (quar.)	55c	10-15	9-27
Grillard (P. Co.), common (interim)	40c	10-1	9-10	Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	50c	9-22	9-10	Pacific Indemnity (quar.)	75c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-10	Murray Corp. of America, common (quar.)	50c	10-1	9-17	Pacific Intermountain Express (quar.)	50c	10-1	9-17
Louisville Gas & Electric (Ky.), com. (quar.)	45c	10-15	9-30	4% preferred (quar.)	15c	9-30	9-10	Pacific Lighting Corp., \$4.75 pfd. (quar.)	\$1.18 1/4	10-15	9-20
5% preferred (\$100 par) (quar.)	\$1.25	10-15	9-30	Muskegon Piston Ring Co.	10c	9-29	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	9-20
5% preferred (\$25 par) (quar.)	31 1/2c	10-15	9-30	Mutual Investment Co. of America	6c	10-15	9-30	\$4.40 preferred (quar.)	\$1.10	10-15	9-20
Lowell Electric Light	80c	9-30	9-17	(5c from net investment income and 5c from capital gains)	37 1/2c	10-15	9-30	Pacific Telephone & Telegraph, common	\$1.75	9-30	8-31
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	9-28	9-16	Myers (F. E.) & Bro. (quar.)	15c	10-1	9-17	6% preferred (quar.)	\$1.50	10-15	9-30
4 1/4% preferred (quar.)	\$1.06	10-1	9-16	Nalco Corp. (quar.)	5c	10-30	9-20	Page Hersey Tubes Ltd. (quar.)	75c	10-1	9-15
Lowney (Walter M.) Co., Ltd.	125c	10-15	9-15	Stock dividend	55c	9-25	9-9	Panhandle Eastern Pipe Line Co.	\$1	10-1	9-15
Ludman Corp. (quar.)	10c	9-30	9-15	National Bellas Hegg	20c	9-27	9-8	Panhandle Oil Corp.	15c	9-24	9-10
Lucky Stores, Inc., 5 1/2% preferred (quar.)	34 1/2c	10-1	9-22	National Biscuit Co., common (quar.)	50c	10-15	9-14	Pantex Mfg. Corp., com. (stock dividend)	5c	10-1	9-17
Lynn Gas & Electric (quar.)	40c	9-30	9-15	National Cash Register (quar.)	75c	10-15	9-24	6% preferred (quar.)	37 1/2c	10-1	9-24
Lyon Metal Products, 5% pfd. (quar.)	62 1/2c	11-1	10-15	National City Bank (New York) (increased)	60c	11-1	10-8	5% convertible preferred (quar.)	2 1/2c	10-1	9-18
MacLaren Power & Paper Co. (quar.)	150c	9-28	9-3	National Company (S-a)	10c	9-30	9-25	5% convertible preferred (quar.)	2 1/2c	1-2-55	12-18
Extra	150c	9-28	9-3	Stock dividend	2c	12-30	12-25	Parker Appliance Co. (quar.)	25c	9-30	9-7
MacMillan & Bloedel, Ltd., class A (quar.)	\$12 1/2c	9-30	9-10	National Electric Welding Machine (quar.)	5c	10-30	10-20	Parker Rust-Proof Co., common (quar.)	62 1/2c	9-25	9-15
Class B (quar.)	120c	9-30	9-10	Extra	10c	10-30	10-20	Extra	12 1/2c	9-27	9-17
Macy (R. H.) & Co. (quar.)	40c	10-1	9-8	National Fire Insurance Co. (Hartford)	75c	10-1	9-15	Parmelee Transportation Co. (quar.)	45c	10-1	9-10
Macy Drug Stores Co., common (quar.)	13 1/2c	10-15	9-30	National Gas & Oil Corp. (quar.)	15c	9-20	9-1	Peden Iron & Steel (quar.)	50c	10-1	9-3
55c preferred (quar.)	40c	9-30	9-15	National Gypsum Co. (increased quar.)	45c	10-1	9-13	Peninsular Telephone Co., common (quar.)	45c	10-1	9-10
Magor Car Corp. (quar.)	40c	9-30	9-15	National Homes Corp. (stock dividend)	10c	10-1	8-31	Penny (J. C.) Co. (quar.)	50c	10-1	9-3
Extra	40c	9-30	9-15	National Hosiery Mills, Ltd., class A (quar.)	\$5c	10-1	9-3	Pennsylvania Glass Sand Corp., com. (quar.)	35c	10-1	9-10
Mailman Corp. Ltd., priority shares (quar.)	\$1.25	10-30	10-12	Class B (reduced)	\$12c	10-1	9-3	5% preferred (quar.)	\$1.25	10-1	9-10
5% preferred (quar.)	\$1.25	10-30	10-12	Class A (quar.)	\$5c	1-2-55	12-3	Pennsylvania Power & Light, com. (quar.)	60c	10-1	9-10
Maine Central RR.	40c	10-1	9-24	National Lead Co., com. (increased quar.)	50c	9-30	9-7	4.40% preferred (quar.)	\$1.10	10-1	9-10
5% prior preferred (quar.)	\$1.50	10-1	9-24	6% class B preferred (quar.)	\$1.50	11-1	10-11	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
Maine Public Service Co., com. (increased)	40c	10-1	9-24	National Linen Service Corp., common	20c	10-4	9-20	4.60% preferred (quar.)	\$1.15	10-1	9-10
4.75% preferred (quar.)	59 3/4c	10-1	9-24	4 1/2% preferred (quar.)	\$1.12 1/2	10-4	9-20	3.35% preferred (quar.)	83 3/4c	10-1	9-10
Mallory (P. R.) & Co., 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-8	5% preferred (quar.)	\$1.25	10-4	9-20	Penton Publishing Co. (quar.)	25c	10-1	9-16
Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	83	10-1	9-15	National Lock Co. (quar.)	25c	10-15	10-8	Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2
Manufacturers Trust Co. (N. Y.) (quar.)	75c	10-15	9-20	National Presto Industries (quar.)	15c	9-30	9-10	Peoples Gas Light & Coke Co.			
Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12-1	National Radiator Co. (quar.)	5c	9-30	9-10	(Increased quar.)	\$1.75	10-15	9-21
Maracaibo Oil Exploration Corp. (S-a)	15c	10-1	9-15	Stock dividend	30c	9-22	9-10	Pep Boys (The), common	12 1/2c	9-23	9-13
Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-17	National Rubber Machinery Co.	50c	10-1	9-20	6% preferred (quar.)	\$1.50	9-22	9-13
Marcus Loews Theaters, Ltd. (quar.)	\$1	9-30	9-10	National Screw & Mfg. Co. (quar.)	50c	10-1	9-20	Perfection Stove Co. (quar.)	25c	9-30	9-17
Marine Midland Corp., common (quar.)	17 1/2c	10-1	9-20	National Standard Co. (quar.)	50c	9-24	9-14	Pet Milk Co., common (quar.)	40c	10-1	9-13
4 1/4% preferred (quar.)	53 1/2c	10-15	9-20	National Starch Products, Inc.	35c	11-1	10-30	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-13
Marion Power Shovel Co.	30c	11-1	10-1	National Steel Car, Ltd. (quar.)	\$37 1/2c	10-15	9-15	3 1/2% preferred (quar.)	87 1/2c	9-30	9-9
7% preferred (entire issue called for redemption on Oct. 1 at \$115 per share plus this dividend)	\$1.75	10-1		Extra	150c	10-15	9-15	4 1/2% 2nd preferred (quar.)	\$1	9-30	9-9
Maritime Tel. & Tel. Co., Ltd.	120c	10-15	9-20	National Sugar Refining Co. (quar.)	50c	10-1	9-15	Philadelphia Fund	15c	9-30	9-15
Common (quar.)	\$17 1/2c	10-15	9-20	National Supply Co., common (quar.)	50c	10-1	9-17	Philadelphia Dairy Products Co.			
7% preferred (quar.)	\$17 1/2c	10-15	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-17	\$4.60 1st preferred (quar.)	\$1.12 1/2	10-1	9-10
Market Basket (Calif.), common (quar.)	25c	10-1	9-20	National Tool Co. (quar.)	12 1/2c	9-30	9-22	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-55	12-10
\$1 preferred (quar.)	25c	10-1	9-21	National Union Fire Insur. Co. (Pittsburgh)	50c	9-30	9-9	\$4 2nd preferred (quar.)	\$1	10-1	9-10
Marlin-Rockwell Corp. (quar.)	30c	10-1	9-17	Quarterly	17 1/2c	10-1	9-16	\$4 2nd preferred (quar.)	\$1	1-2-55	12-10
Marsh (M.) & Sons	15c	10-5	9-20	Nehi Corp. (quar.)	115c	10-15	9-30	Philadelphia Electric Co., common (quar.)	45c	9-30	9-2
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-15	New Brunswick Telephone Co. Ltd. (quar.)	22 1/2c	10-1	9-3	\$1 preference (quar.)	25c	9-30	9-2
Martin-Parry Corp. (quar.)	10c	10-5	9-20	New England Electric System (quar.)	25c	10-1	9-15	Philadelphia Suburban Transportation			
Extra	31 1/2c	10-1	9-15	New England Gas & Electric Assn.	25c	10-15	9-20	5% preferred (quar.)	62 1/2c	10-1	9-15
Maryland Drydock, common (quar.)	\$1.12 1/2	10-1	9-15	Common (quar.)	\$1.12 1/2	10-1	9-20	Philadelphia & Trenton RR. Co. (quar.)	\$2.50	10-11	10-1
4 1/4% preferred (quar.)	\$2	9-29	9-22	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-20	Philo Corp., 3 1/4% preferred A (quar.)	93 1/4c	10-1	9-15
Maryland Theatre Building (annual)	1c	9-25	9-3	New England Tel. & Tel. Co. (quar.)	\$2	9-30	9-10	Philippine Long Distance Telephone Co.	25c	10-15	9-15
Mascot Oil Co. (quar.)	1c	9-25	9-3	New Hampshire Fire Insurance Co. (quar.)	40c	9-30	9-15	Phillips Screw Co. (quar.)	8c	9-24	9-14
Massachusetts Investors Growth Stock Fund,	12c	9-25	8-31	New Haven Gas Co. (quar.)	\$1	10-1	9-7	Phoenix Glass Co., common	5c	9-25	7-10
Quarterly from investment income	\$16 1/4c	10-1	9-17	4.05% preferred (quar.)	\$1.01 1/4	10-1	9-7	Phoenix Insurance Co. (Hartford) (quar.)	85c	10-1	9-10
Maxwell, Ltd. (quar.)	62 1/2c	9-30	9-15	New Jersey Water, \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-10	Stock dividend	33 1/2c	10-15	9-10
McCord Corp., \$2.50 preferred (quar.)	25c	9-30	9-17	New Orleans Public Service, common (quar.)	56 1/4c	10-1	9-7	Piedmont & Northern Ry. Co. (quar.)	\$1	10-20	10-5
McCord Corp. Stores Co., common (quar.)	87c	10-1	9-17	4 1/4% preferred (quar.)	\$1.18 1/4	9-20	9-10	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	10-15	10-1
\$3.50 convertible preferred (quar.)	25c	10-1	9-17	New York Auction Co. (stock dividend)	7c	10-1	8-27	Pinchin, Johnson & Associates, Ltd.	17 1/2c	9-20	7-22
McDonnell Aircraft Corp. (quar.)	40c	10-1	9-20	N. Y., Chicago & St. Louis RR. com., (quar.)	\$1.50	10-1	8-27	Piper Aircraft Corp., common (resumed)	5c	9-29	9-15
McKay Machine Co. (quar.)	10c	10-1	9-16	6% preferred A (quar.)	\$1	9-25	9-16	45c convertible preferred (quar.)	11 1/4c	10-15	10-1
McLean Trucking Co., class A (quar.)	50c	10-1	9-10	N. Y. & Honduras Rosario Mining (interim)	\$1	9-25	9-16	Pitney-Bowes, Inc., 4 1/4% pfd. B (quar.)	53 1/2c	10-1	9-20
McLellan Stores Co. (quar.)	25c	11-1	9-20	N. Y., New Haven & Hartford RR.	\$1.50	9-30	9-20	Pittsburgh, Ft. Wayne & Chicago Ry.			
McQuay-Norris Mfg. Co., common (quar.)	\$1.06 1/4	10-1	9-20	\$5 preferred (accum.)	93 3/4c	10-1	9-3	Common (quar.)	\$1.75	10-1	9-10
4 1/4% preferred (quar.)	20c	10-1	9-15	3 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-3	7% preferred (quar.)	\$1.75	10-5	9-10
Mead, Johnson & Co. (quar.)	20c	10-1	9-15	4 1/2% pfd. (1949 series) (quar.)	\$1.12 1/2	10-1	9-3	Pittsburgh Screw & Bolt (quar.)	15c	9-21	8-26
Medusa Portland Cement Co. (quar.)	60c	10-1	9-17	New York Trust Co. (quar.)	\$1.25	10-1	9-17	Plough, Inc. (quar.)	15c	10-1	9-15
Mengel Co. (quar.)	25c	9-27	9-8	Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	10-10	9-30	Flymouth Oil Co. (quar.)	40c	9-27	9-3
Merk & Co., Inc., common (quar.)	20c	10-1	9-10	Newberry (J. J.) Co. (quar.)	50c	10-1	9-15	Polaroid Corp., common (quar.)	12 1/2c	9-24	9-14
\$3.50 preferred (quar.)	87 1/2c	10-1	9-10	Newport Electric, 3 1/4% preferred (quar.)	93 3/4c	10-1	9-15	\$2.50 2nd preferred (quar.)	62 1/2c	9-24	9-14
\$4 preferred (quar.)	\$1	10-1	9-10	Newport Industries, Inc., common	10c	9-24	9-10	2nd preferred (quar.)	62 1/2c	9-24	9-14
\$4.25 2nd preferred (quar.)	\$1.06 1/4	10-1	9-10	Niagara Mohawk Power, common (quar.)	\$1.08 1/4	10-1	9-17	Pollock's, Inc. (quar.)	20c	10-1	9-15
Mergenthaler Linotype Co. (quar.)	50c	9-24	9-17	3.40% preferred (quar.)	85c	9-30	9-10	Port Huron Sulphite & Paper Co.	10c	10-1	9-24
Extra	50c	9-24	9-17	3.60% preferred (quar.)	90c	9-30	9-10	Common (quar.)	\$1	10-1	9-24
Mersey Paper Co., Ltd., 5% pfd. (quar.)	\$1.25	10-1	9-11	3.90% preferred (quar.)	97 1/2c	9-30	9-10	4% non-cumulative preferred (quar.)	\$1	10-1	9-24
Mesta Machine Co. (quar.)	62 1/2c	10-1	9-16	4.10% preferred (quar.)	\$1.02 1/2	9-30	9-10	Potomac Electric Power Co., com. (quar.)	25c	9-30	9-7
Metal & Thermite Corp., 7% pfd. (quar.)	\$1.75	9-30	9-20	Niagara Wire Weaving Co., Ltd. (quar.)	150c	10-1	9-16	3.60% preferred (quar.)	45c	10-1	9-7
Metropolitan Brick Co. (quar.)	15c	9-30	9-1	Nicholson File Co. (quar.)	30c	10-1	9-15	Power Corp. of Canada Ltd., com. (quar.)	\$50c	9-30	9-7
Metropolitan Edison 3.80% pfd. (quar.)	95c	10-1	9-2	Extra	10c	10-1	9-15	6% first preferred (entire issue called for redemption on Oct. 15 at \$110 per share plus this regular quarterly payment)	\$1.50	10-15	9-20
3.85% preferred (quar.)	96 1/4c	10-1	9-2	Nopco Chemical Co. (quar.)	30c	9-30	9-20	Pratt-Hewitt Oil, common	2c	11-15	10-30
3.90% preferred (quar.)	97 1/2c	10-1	9-2	Normetal Mining Corp., Ltd.	15c	9-30	9-23	Pratt & Lambert (quar.)	75c	10-1	9-13
4.35% preferred (quar.)	\$1.08 3/4	10-1	9-2	North American Car Corp.	50c	10-1	9-3	Prestole Corp., 5% pfd. (accum.)	12 1/2c	9-30	9-20
4.45% preferred (quar.)	\$1.11 1/4	10-1	9-2	\$2 convertible preferred (quar.)	37 1/2c	10-1	9-3	Prospect Hill Apartments, Inc. (N. Y.)	\$2.50		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Republic Insurance Co. of Texas— \$4 preferred (quar.)	\$1	9-24	9-15	Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.25	10-1	9-15	Union Pacific RR. Co., common (quar.)	\$1.25	10-1	9-7
Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	10-1	9-10	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15	4% preferred (s-a)	\$1	10-1	9-7
Republic Steel Corp., common (quar.)	\$1.12 1/2	10-15	9-20	Southwestern Life Insurance Co. (Dallas)— (Quarterly)	50c	10-15	10-12	Union Stock Yards (Omaha) (quar.)	\$1	9-25	9-15
Reynolds Metals Co. (quar.)	25c	10-1	9-21	Sperry Corp. (increased)	\$1	9-24	9-7	United Biscuit Co. of Amer.			
Reynolds (R. J.) Tobacco— 3.50% preferred (quar.)	90c	10-1	9-10	Spokane International RR. Co. (quar.)	25c	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10-6
3.50% preferred (quar.)	\$1.12 1/2	10-1	9-10	Quarterly	25c	12-15	12-1	United Can & Glass Co., common (quar.)	7 1/2c	9-22	9-8
Rhineland Paper Co. (quar.)	40c	9-30	9-17	Spokane Portland Cement, additional	10c	12-10	11-30	Series A preferred (quar.)	56 1/4c	9-22	9-8
Rice-Stix, Inc., 7% 1st pfd. (quar.)	\$1.75	10-1	9-15	Springside Fire & Marine Insurance (quar.)	50c	10-1	9-8	United Fuel Investments, Ltd.— 6% class A preferred (quar.)	\$1.75c	10-1	9-3
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Square D Co. (quar.)	35c	9-30	9-20	United Fruit Co. (quar.)	75c	10-15	9-10
River Raisin Paper Co. (quar.)	20c	9-24	9-10	Stahl-Meyer \$2-\$5 prior preferred (quar.)	50c	10-1	9-17	United Gas Corp. (increased)	37 1/2c	10-1	9-10
Robertshaw-Pulton Controls Co.— Common (quar.)	37 1/2c	9-20	9-10	Staley (A. E.) Mfg. Co.— \$3.75 preference (quar.)	94c	9-20	9-3	United Gas Improvement Co., com. (quar.)	40c	9-30	8-31
5 1/2% preferred (quar.)	34 1/2c	9-20	9-10	Standard Factors Corp., common (quar.)	7 1/2c	9-30	9-31	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-31
Robertson (P. L.) Mfg. Co., Ltd., common	11c	10-1	9-20	75c preferred (quar.)	18 1/2c	9-30	9-21	United Illuminating Co.	55c	10-1	9-13
\$1 preferred (quar.)	125c	10-1	9-20	Standard Fuel, Ltd., 4 1/4% preferred (quar.)	\$56 1/4c	11-1	10-15	United Income Fund (from net investment income)	15c	9-30	9-10
5% preferred (quar.)	150c	10-1	9-20	Standard Oil Co. (Indiana) (quar.)	62 1/2c	9-30	8-27	United Merchants & Manufacturers (quar.)	25c	9-20	9-10
6% preferred (quar.)	130c	10-1	9-20	Standard Oil Co. (One share of Standard Oil Co. (New Jersey) for each 60 shares held) (A cash rate of \$1.56 a share in lieu of fractional shares has been set)		9-30	8-27	United Pacific Corp.	20c	9-30	9-17
Robinson Little & Co., common (quar.)	\$1.20c	9-30	9-15	Standard Oil Co. of Ohio				Non-cumulative participating preference	\$1.06 1/4	10-1	9-15
Rochester-American Insurance (N. Y.) (quar.)	40c	10-15	9-20	3 1/4% preferred A (quar.)	93 1/2c	10-15	9-24	United Piece Dye Works, \$4.25 pfd. (quar.)	7 1/2c	10-1	9-15
Rochester Telephone Corp., com. (quar.)	20c	10-1	9-15	Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	10-1	9-14	United Public Markets, Inc. (R. I.)	\$2.50	10-10	9-20
5% preferred (quar.)	\$1.25	10-1	9-15	Standard Radio, Ltd., class A (quar.)	115c	10-8	9-17	United N. J. Railroad & Canal (quar.)	62 1/2c	11-1	10-4
Rockland Light & Power— 4.75% preferred series B (initial quar.)	\$1.19	10-1	9-20	Class B (quar.)	115c	10-8	9-17	United Shoe Machinery Corp., com. (quar.)	37 1/2c	11-1	10-4
Rockwood & Co.— 5% prior preferred (quar.)	\$1.25	10-1	9-15	Stanley Home Products, Inc.— Common voting (quar.)	35c	10-1	9-15	U. S. Cold Storage Co. (quar.)	60c	9-30	9-17
5% preferred A (quar.)	\$1.25	10-1	9-15	Common non-voting (quar.)	35c	10-1	9-15	U. S. Fidelity & Guaranty Co. (Balt.)— Quarterly	50c	10-15	9-24
Rome Cable Corp. (quar.)	35c	10-1	9-17	Starrett (L. S.) Co. (quar.)	\$1	9-30	9-15	U. S. Fidelity & Guaranty Co. (Balt.)— Class B	20c	10-7	9-21
Ross Brothers, Inc. (quar.)	70c	9-20	9-10	State Securities, Inc., class A com. (quar.)	10c	10-1	9-15	7% preferred (quar.)	\$1.75	10-1	9-21
Rowe Corp. (quar.)	20c	10-1	9-10	7% preferred (quar.)	\$1.75	10-1	9-15	U. S. & Foreign Securities Corp.— \$4.50 first preferred (quar.)	\$1.12 1/2	9-30	9-20
Rubberoid Co. (quar.)	40c	9-14	9-3	Stecher-Traug Lithograph Corp.— 5% preferred (quar.)	\$1.25	9-30	9-15	\$6 second preferred (quar.)	\$1.50	9-30	9-20
Ruppert (Jack), 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	5% preferred (quar.)	\$1.25	12-31	12-8	U. S. International Securities Corp.— \$5 first preferred (quar.)	\$1.25	9-30	9-23
Russell (F. C.) Co. (quar.)	15c	10-1	9-20	6% preferred (quar.)	\$1.25	12-31	12-8	United States Gypsum Co., com. (quar.)	\$1	10-1	9-3
Russell Industries, Ltd. (reduced)	\$20c	9-10	9-10	Stedman Bros., Ltd. (quar.)	120c	10-1	9-15	Extra	\$2	10-1	9-3
Rutland & Whitehall RR. (quar.)	25c	9-25	11-1	Sterling Drug, Inc., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-16	U. S. Limes Co. (N. J.), 4 1/2% preferred (s-a)	22 1/2c	1-2-55	12-10
Saco Lowell Shops (quar.)	25c	10-1	9-15	Sterr & Stern Textiles, Inc.— 4 1/2% preferred (quar.)	56c	10-1	9-14	U. S. Pipe & Foundry (quar.)	75c	9-20	8-30
Safety Car Heating & Lighting (quar.)	60c	10-1	9-31	Stetcher Traug Lithograph Co. (quar.)	25c	9-30	9-15	U. S. Playing Card Co. (quar.)	\$1	10-1	9-15
Safety Stores, Inc., common (quar.)	\$1	10-1	9-15	Stix, Baer & Fuller Co.— 7% 1st preferred (quar.)	43 1/4c	9-30	9-15	U. S. Plywood Corp., common (quar.)	35c	10-11	10-1
\$4.30 preferred (quar.)	\$1.07 1/2	10-1	9-15	Stokely-Van Camp, common (increased)	25c	10-1	9-8	3 1/4% preferred A (quar.)	93 1/4c	10-1	9-20
Saguenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.07	10-1	9-10	5% prior preferred (quar.)	25c	10-1	9-8	U. S. Printing & Lithograph Co.— 5% preference series A (quar.)	62 1/2c	10-1	9-15
St. Joseph Light & Power Co., com. (quar.)	\$1.25	9-24	9-8	Storor Broadcasting Co., 7% pfd. (quar.)	\$1.75	10-1	9-15	United States Trust Co. (N.Y.) (quar.)	\$3.50	10-1	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15	Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-20	United Steel Corp., Ltd. (quar.)	\$25c	9-30	9-9
St. Louis-San Francisco Ry. Co.— 5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Stromberg-Carlson Co., common (quar.)	37 1/2c	9-30	9-15	United Steel, Ltd., 6% pfd. A (quar.)	\$75c	11-1	10-14
St. Paul Fire & Marine Insurance (quar.)	25c	10-16	10-10	4 1/4% preferred (quar.)	56 1/4c	10-1	9-15	United Stockyards Corp., common (quar.)	10c	10-15	9-20
St. Regis Paper Co., \$4.40 1st pfd. (quar.)	\$1.10	10-1	9-3	Suodan Electric Service— \$4 2nd preferred (quar.)	\$1	11-1	10-15	70c preferred (quar.)	17 1/2c	10-15	9-20
San Antonio Transit, com.	14c	11-15	11-1	Sun Chemical Corp., common (quar.)	15c	10-1	9-20	United Utilities, Inc. (quar.)	27 1/2c	9-30	9-10
San Carlos Milling Co.	50c	9-30	9-20	\$4.50 preferred series A (quar.)	\$1.13	10-1	9-16	Universal-Cyclops Steel Corp. (quar.)	35c	9-30	9-20
San Diego Gas & Electric Co., com. (quar.)	20c	10-14	9-14	Sun Life Assurance Co. (Canada) (quar.)	185c	10-1	9-16	Universal Leaf Tobacco— Common (increased quar.)	50c	11-1	10-14
5% preferred (quar.)	25c	10-15	9-30	Sunbeam Corp. (quar.)	25c	9-30	9-20	8% preferred (quar.)	\$2	10-1	9-14
4.40% preferred (quar.)	22c	10-15	9-30	Sundstrand Machine Tool (increased)	40c	9-20	9-10	Universal Pictures Co. (quar.)	25c	9-28	9-17
4 1/2% preferred (quar.)	22 1/2c	10-15	9-30	Sunray Oil Corp., com. (quar.)	30c	9-20	8-6	Utah-Idaho Sugar Co.— 80c class A preferred (quar.)	15c	9-30	9-24
San Jose Water Works, common (quar.)	50c	10-1	9-10	Super Valu Stores, common	30c	10-1	9-21	Utah Power & Light Co. (quar.)	50c	10-1	9-3
Sangamo Electric Co. (quar.)	37 1/2c	10-1	9-18	5% preferred (quar.)	62 1/2c	10-1	9-21	Utica Transit Corp. (quar.)	15c	10-1	9-15
Scott Paper Co.— \$3.40 preferred (quar.)	85c	11-1	10-15	Sutherland Paper Co.— 4.40% pfd. (entire issue called for redemption on Nov. 1 at \$103.50 per share plus this dividend)	55c	11-1	9-1	Utility Appliance, \$1 preferred (quar.)	25c	10-1	9-15
\$4 preferred (quar.)	\$1	11-1	10-15	Swift & Co. (quar.)	50c	10-1	9-1	Van De Kamp's Holland Dutch Bakers— Quarterly	20c	9-30	9-10
\$4 & Williams Ind. (quar.)	12 1/2c	9-30	9-22	Switson Industries, Ltd.	50c	1-2-55	12-1	Van Norman Co. (quar.)	25c	9-20	9-10
Seavill Mfg. Co., common (quar.)	50c	10-1	9-14	Sylvania Electric Products, common (quar.)	\$4 1/2c	9-30	9-17	Van Solter (J. B.), 5% pfd. A (quar.)	\$1.25	10-15	10-1
3.65% preferred (quar.)	91 1/4c	12-1	11-12	\$4 preferred (quar.)	\$1	10-1	9-10	Via, Ltd. (quar.)	\$50c	10-1	9-20
4.30% preferred (quar.)	\$1.07 1/2	12-1	11-12	\$4.40 preferred (quar.)	\$1.10	10-1	9-10	Vicksburg, Shreveport & Pacific Ry.— Common (s-a)	\$2.50	10-1	9-3
Scranton Electric Co., common (quar.)	25c	10-1	9-10	Talcott (James), Inc., com. (quar.)	20c	10-1	9-15	5% preferred (s-a)	\$2.50	10-1	9-3
3.35% preferred (quar.)	83 1/4c	10-1	9-10	5% preferred (quar.)	62 1/2c	10-1	9-15	Victor Chemical Works, common (quar.)	30c	9-30	9-20
4.40% preferred (quar.)	\$1.10	10-1	9-10	5 1/2% preferred (quar.)	71 1/2c	10-1	9-15	3 1/2% preferred (quar.)	87 1/2c	9-30	9-20
Seaboard Air Line RR. Co. (quar.)	\$1	9-27	9-16	Tamblyn, Ltd., common (quar.)	125c	10-1	9-3	4% preferred (quar.)	50c	9-30	9-20
Seaboard Finance Co., com. (quar.)	45c	10-10	9-23	Extra	15c	10-1	9-3	Victor Equipment Co. (quar.)	20c	9-20	9-7
\$2.12 conv. pfd. (quar.)	53c	10-10	9-23	4% preferred (quar.)	150c	10-1	9-3	Virginia-Carolina Chemical— 6% preferred (accum.)	\$1.50	10-1	9-8
\$5.75 pfd. (quar.)	\$1.43 1/4	10-10	9-23	Taylor Instrument Cos.— Teck-Hughes Gold Mines Ltd.	150c	10-1	9-15	Virginia Electric & Power, common (quar.)	35c	9-20	8-31
Sears, Roebuck & Co. (quar.)	60c	10-2	8-27	Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-15	\$4.04 preferred (quar.)	\$1.01	9-20	8-31
Seattle Gas Co., new common (initial)	10c	9-30	9-10	Tennessee Gas Transmission Co. (quar.)	50c	9-28	9-16	\$4.20 preferred (quar.)	\$1.05	9-20	8-31
Securities Acceptance Corp., common	10c	10-1	9-10	Tennessee Gas Transmission, com. (quar.)	35c	10-1	9-3	\$5 preferred (quar.)	\$1.25	9-20	8-31
5% preferred (quar.)	31 1/4c	10-1	9-10	4.10% preferred (quar.)	\$1.02 1/2	10-1	9-3	Virginian Railway— 6% preferred (quar.)	37 1/2c	11-1	10-15
Seiberling Rubber Co., common (quar.)	10c	9-28	9-13	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-3	6% preferred (quar.)	37 1/2c	5-2-55	4-18
5% class A preferred (quar.)	\$1.25	10-1	9-15	4.60% preferred (quar.)	\$1.15	10-1	9-3	6% preferred (quar.)	37 1/2c	8-1-55	7-15
4 1/2% prior preferred (quar.)	\$1.13	10-1	9-15	4.64% preferred (quar.)	\$1.16	10-1	9-3	Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	9-30	9-15
Seismograph Service Corp. (quar.)	25c	9-30	9-15	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-3	\$4.50 preferred (quar.)	\$1.13	9-30	9-10
Seneca Falls Machine Co., common	5c	9-20	9-10	5.10% preferred (quar.)	\$1.27 1/2	10-1	9-3	Vulcan Detinning Co., common (quar.)	25c	9-20	9-15
Common	5c	12-20	12-10	5.12% preferred (quar.)	\$1.28	10-1	9-3	7% preferred (quar.)	35c	10-20	10-11
Seven-Up Bottling (St. Louis)— New common (initial)	15c	10-1	9-17	5.8% preferred (quar.)	\$1.31 1/4	10-1	9-3	Wabasso Cotton, Ltd. (quar.)	115c	10-1	9-7
Shamrock Oil & Gas Corp. (quar.)	60c	10-1	9-14	Texas Gas Transmission Corp.— 5.40% preferred (quar.)	\$1.35	10-1	9-15	Wagner Electric Corp. (quar.)	50c	9-20	9-3
Shattuck (Frank G.) Co. (quar.)	10c	9-16	9-3	Texas Illinois Natural Gas Pipeline— Common (quar.)	25c	12-15	11-19	Waitt & Bond, Inc., \$2 preferred (accum.)	15c	10-1	9-24
Shawinigan Water & Power Co.— 4 1/2% preferred series A (quar.)	150c	10-2	8-2	\$5 preferred (quar.)	\$1.25	10-1	9-15	Waldorf System, Inc. (quar.)	25c	10-1	9-15
4 1/2% preferred series B (quar.)	\$56 1/4c	10-2	8-2	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-6	Walker & Co., class A (quar.)	62 1/2c	10-1	9-10
Shell Oil Co. (quar.)	50c	9-24	9-9	\$4.84 preferred (quar.)	\$1.21	11-1	10-8	Quarterly	175c	10-15	9-24
Sherwin-Williams Co. of Canada, Ltd.— Common (quar.)	135c	1-1	10-8	Texas Utilities Co. (quar.)	52c	10-1	9-1	Extra	151	10-15	9-24
7% preferred (quar.)	\$1.175	10-1	9-10	Textiles, Inc., 4% pfd. (quar.)	25c	10-1	9-25	Wallace & Tiernan, Inc. (quar.)	30c	10-1	9-20
Shuron Optical Co. (quar.)	35c	9-30	9-16	Textron, Inc., \$1.25 preferred (quar.)	31 1/4c	10-1	9-15	Ward Baking Co., common (quar.)	45c	10-1	9-15
Slick's Breweries, Ltd. (quar.)	130c	9-30	8-31	4% preferred A (quar.)	\$1	10-1	9-15	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15
Slick's Seattle Brewing & Malting (quar.)	5c	9-30	9-16	4% preferred B (quar.)	\$1	10-1	9-15	Warehouse & Terminals Corp.	3c	10-1	9-15
Sierra Pacific Power Co., common (quar.)	50c	11-1	10-5	Thermatomic Carbon	\$8	9-30	9-17	Warner-Hudnut, Inc.— 6% 1st preferred (quar.)	\$1.50	10-1	9-17
6% preferred (quar.)	\$1.50	11-1	10-5	Thermold Co. (quar.)	10c	9-30	9-10	Watson (Jack) & Co., Ltd. (quar.)	20c	10-1	9-15
Silverwood Dairies, Ltd., class A (quar.)	115c	10-1	8-31	Thomaston Mills (quar.)	25c	10-1	9-15	Waukesha Motor Co. (quar.)	25c	10-1	9-9
Class B (quar.)	115c	10-1	8-31	Thor Power Tool Co. (quar.)	40c	9-30	9-13	Wayne Knitting Mills (quar.)	40c	10-1	9-15
Skenandoa Rayon, 5% pfd. A (quar.)	\$1.25	10-1	9-15	Thorfare Markets Inc., com. inc. (quar.)	30c	10-1	9-10	Weatherhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-1
5% prior preferred (quar.)	\$1.25	10-1	9-15	5% conv. preferred (quar.)	31 1/4c	10-1	9-10	Weeden & Co., 4% convertible pfd. (quar.)	50c	10-1	9-15
Skil Corp. (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.
Wieboldt Stores, Inc., common (quar.)	20c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-20
Wico Electric, 6% preferred A (quar.)	30c	9-30	9-15
Wilsl, Ltd. (quar.)	130c	10-1	9-1
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-13
Winn & Lovett Grocery—			
New common (initial monthly)	5c	9-30	9-20
Wisconsin Electric Power Co.			
6% preferred (quar.)	\$1.50	10-31	10-15
Wisconsin Hydro Electric Co. (quar.)	25c	9-20	9-8
Wisconsin Public Service Corp.—			
Common (quar.)	27 1/2c	9-20	8-31
Wisconsin Southern Gas (quar.)	20c	10-15	9-30
Wiser Oil Co.	75c	10-1	9-10
Witherbee Sherman, 6% preferred (accum.)	\$2.25	10-29	9-20
Wood (Alan) Steel Co., 5% pf. (quar.)	\$1.25	10-1	9-15
Woodley Petroleum Co., common (quar.)	12 1/2c	9-30	9-15
5% preferred (quar.)	62 1/2c	9-30	9-15
Woodward Iron Co. (quar.)	50c	9-28	9-13
Extra	50c	9-28	9-13
Worthington Corp., common (quar.)	50c	9-20	9-1
Wright-Hargreaves Mines Ltd. (quar.)	3c	10-1	8-27
Wrigley (Wm. Jr.) Co. (monthly)	25c	10-1	9-20
Monthly	25c	11-1	10-20
Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
Yellow Cab Co., 6% conv. pf. (quar.)	37 1/2c	10-20	10-10
York Corp., common (quar.)	25c	10-1	9-15
4 1/2% preferred (quar.)	56 1/4c	10-1	9-15
York Corrugating Co. (quar.)	25c	9-25	9-18
Younker Brothers—			
5% preferred (\$50 par) (quar.)	62 1/2c	10-1	9-15
5% preferred (\$100 par) (quar.)	\$1.25	10-1	9-15
7% preferred (\$10 par) (quar.)	17 1/2c	10-1	9-15
Zenith Radio Corp. (quar.)	50c	9-30	9-10

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 13)

Veeder-Root Inc. (& Subs.)—Earnings—

Jan. 1 to—	Aug. 15, '54	Aug. 9, '53
Earnings before Federal income taxes and provision for contingencies	\$2,453,586	\$2,394,533
Federal income taxes	1,276,385	1,502,541
Provision for contingencies	120,000	75,000
Consolidated net income for period	\$1,057,201	\$816,992
Dividends declared	414,600	414,600

—V. 179, p. 2709.

Walgreen Co.—August Sales Higher—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Sales	\$15,407,141	\$14,955,002
	\$119,479,732	\$116,910,018

—V. 180, p. 671.

Webb & Knapp, Inc.—Sells Option on Astor Hotel—

See Sheraton Corp. of America above.—V. 180, p. 394.

Welex Jet Services, Inc.—Stock Offered—The company on Sept. 17 offered its common stockholders of record Sept. 10 the right to subscribe on or before Oct. 7 for 68,528 additional shares of common stock (par \$1) at \$15.50 per share on the basis of one new share for each five shares held.—V. 180, p. 955.

West Penn Power Co.—Sells, Then Leases Back New Building—

A sale and leaseback transaction was completed on Sept. 15 by the New York Life Insurance Co. for the construction of a new general headquarters office building for the West Penn Power Co. in Greensburg, Pa., 35 miles east of Pittsburgh.

A 20-acre tract about a mile north of the Greensburg business section was sold to the insurance company by West Penn which leased it back. New York Life will finance at an estimated cost of \$4,200,000 a modern 3-story and basement structure which upon completion will be occupied by the utility company.

O. H. Martin Associates, of Pittsburgh, the low bidder, is the general contractor. Construction is scheduled to begin immediately. It is expected that the building will be ready for occupancy by West Penn's 600 employees by late 1955.—V. 179, p. 1836.

Western Maryland Ry.—Bonds Offered—Morgan Stanley & Co. and associates offered for public sale on Sept. 16, subject to approval of the Interstate Commerce Commission, \$16,000,000 of new first mortgage 3 1/2% bonds, series C, due Oct. 1, 1979. The bonds, which were awarded at competitive bidding at 99.07 on Sept. 15, were priced at 100% and accrued interest. This offering was oversubscribed and the books closed.

Other bids for the bonds came from Halsey, Stuart & Co., Inc., and associates, 98.875 for a 3 1/4% coupon; Kidder, Peabody & Co., Blyth & Co., Inc., and Glor, Forgan & Co., (jointly), 98.82 for a 3 1/4% coupon, and Kuhn, Loeb & Co., 99 for a 3 1/4% coupon.

The bonds are subject to an annual fixed sinking fund of 1% plus an additional sinking fund of 1% contingent upon earnings. Sinking fund redemption prices range from 102% to an including Oct. 1, 1955 to the principal amount after Oct. 1, 1978. Optional redemption prices are scaled from 104% to and including Oct. 1, 1955 to 100% after Oct. 1, 1978.

PROCEEDS—Of the proceeds of the sale, \$12,632,000 will be applied to the redemption on Nov. 3, 1954 of a like principal amount of first mortgage 4 1/2% bonds, series B, due Nov. 1, 1976. An additional \$1,214,000 series B bonds outstanding will be redeemed Nov. 1, 1954 through operation of sinking funds. The balance of proceeds will be used to reimburse the company's treasury in part for expenditures made for capital improvements.

BUSINESS—Western Maryland operates 853 miles of road in Maryland, West Virginia and Pennsylvania, the main line extending from Baltimore to Cumberland, Md. From Cumberland a line serves the coal fields of the Cumberland-Piedmont (W. Va.), and Elk River regions of Maryland and West Virginia. Another line extends to Connellsville, Pa., where it connects with the Pittsburgh & West Virginia Railway and the Pittsburgh & Lake Erie RR. An alternate

route between Hagerstown and Baltimore provides connections with the Pennsylvania Railroad at York, Pa., and the Reading Co. at Gettysburg, Pa.

The company is an important originator of bituminous coal traffic and through its connections provides the shortest route to the eastern seaboard from Pittsburgh and many large industrial centers in the Midwest. Among its other properties, the company operates an extensive tidewater terminal providing docking space for 23 ships and covering about 185 acres at Port Covington, Baltimore.

EARNINGS—Operating revenues and income available for fixed charges were \$50,659,000 and \$10,669,000 respectively for 1953 and \$21,022,000 and \$3,985,000 respectively for the first six months of 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series A, 4%, due Oct. 1, 1969	\$29,740,000	\$29,242,000
Series C, 3 1/2%, due Oct. 1, 1979		16,000,000
Equipment trust obligations and conditional sale agreements	\$26,643,699	26,643,699
17% cumulative first preferred stock (\$100 par value)	180,000 shs.	177,420 shs.
14% non-cumulative convertible second preferred stock (\$100 par value)	61,392 shs.	61,290 shs.
Common stock (\$100 par value)	538,608 shs.	532,868 shs.

Total capitalization \$149,333,699 \$149,043,545
*Original total authorization \$36,374,385 reduced by payment to \$26,643,699.

Awaiting decision by the Interstate Commerce Commission is a plan of recapitalization which would eliminate arrears of \$126 per share on the present first preferred stock. The plan proposes to exchange for each share of present 7% first preferred, two shares of new 5% first preferred, cumulative to 15%, 1/2 share new 4% second preferred, and \$10 in cash (already paid). Each share of present second preferred, convertible into 1 share of common, would receive in exchange 1 share of new non-cumulative 4% second preferred, convertible into 2 shares of common. For each share of present \$100 par value common stock there would be exchanged 1 share of new \$10 par value common stock. If the plan is approved and the exchange made the capitalization of the company will be as follows:

	Authorized	Outstanding
5% cum. first pf. stock (\$100 par value)	\$35,484,000	\$35,484,000
4% 2nd pf. non-cum. stock (\$100 par value)	15,000,000	15,000,000
Common stock (\$10 par value)	10,000,000	5,328,680

Total \$60,484,000 \$55,812,680

\$293,000 principal amount will be redeemed on Oct. 1, 1954 at the current redemption price of 101% through operation of sinking fund.

UNDERWRITERS—The names of the purchasers of the company's first mortgage 3 1/2% bonds, series C, due Oct. 1, 1979, and the principal amount of such bonds which they have agreed to purchase, respectively, are as follows:

Morgan Stanley & Co., \$2,200,000	The First Boston Corp., \$2,150,000
Robert W. Baird & Co., Inc., 500,000	Harriman Ripley & Co., Inc., 2,150,000
Baker, Watts & Co., 250,000	Hornblower & Weeks, 1,250,000
Baker, Weeks & Co., 1,000,000	The Illinois Co., 500,000
Alex. Brown & Sons, 1,250,000	R. W. Pressprich & Co., 1,250,000
Dick & Merle-Smith, 1,250,000	Stroud & Co., Inc., 1,000,000
—V. 180, p. 955.	Wood, Struthers & Co., 1,250,000

Western Pacific RR. Co.—Exchange Offer—

The company, as part of a plan to retire all of its preferred stock, series A, on Sept. 8 invited the holders of the 308,211 outstanding shares of its preferred stock, series A, to exchange up to 225,000 shares of such stock for 30-year 5% income debentures, due Oct. 1, 1984 and common stock, without nominal or par value, on the following basis: Shares of preferred stock may be exchanged for debentures and common stock at the rate of \$100 principal amount of debentures and 1/6th share of common stock for each \$100 par value of preferred stock and accrued dividends thereon.

A principal amount of \$22,500,000 debentures and 37,500 shares of common stock have been authorized by the directors for issuance in exchange for 225,000 shares of preferred stock. The issuance of such debentures and common stock in exchange for preferred stock requires the approval of the Interstate Commerce Commission and this exchange offer is made subject to the condition that said Commission shall issue the necessary authorization not later than Oct. 12, 1954.

The company has arranged for the underwriting of this exchange offer so that if less than 225,000 shares of preferred stock are surrendered in exchange by the holders thereof, the underwriters will, subject to certain conditions, purchase from the company such portion of the debentures and shares of common stock as are not issued in exchange for shares of preferred stock. This exchange offer is made subject to consummation of such sale to the underwriters. Upon such consummation the net proceeds received by the company from such sale will be applied, together with other funds of the company, to the redemption of all the then remaining outstanding shares of preferred stock.

The price to be paid the company by the underwriters for any debentures and common stock so purchased by them will be a price equal to the redemption price on the redemption date of a par value of preferred stock equal to the principal amount of the debentures to be purchased.

The company has contracted for such underwriting with Blyth & Co., Inc. and Union Securities Corp., as representatives of a group of underwriters, including themselves. The underwriters have been authorized to communicate with you in connection with this exchange offer. Compensation of \$225,000 for the services of the Underwriters will be paid by the company.

This exchange offer is open to all holders of the preferred stock on a pro rata basis from the date of this exchange offer until 3:30 p.m. (EST) on Sept. 29, 1954.

Oct. 1, 1954, or the first business day after the date on which the Interstate Commerce Commission shall have authorized the company to issue its debentures and common stock in exchange for its preferred stock, whichever is later, will be the date of allocation, which date will be the date on which shares of preferred stock deposited for exchange will be selected for acceptance for exchange.

In the event that more than 225,000 shares of preferred stock are deposited under this exchange offer, the company will accept for exchange only 225,000 shares. In that event, the debentures and common stock will be allocated as nearly as practicable pro rata among the stockholders who shall have deposited preferred stock, such allocation to be based on the aggregate number of shares deposited by each stockholder of record.

Neither fractional shares of common stock nor common stock scrip will be issued, but any preferred stockholder otherwise entitled to receive under the terms of this exchange offer such fractional shares in partial exchange for deposited shares of preferred stock may elect to purchase a sufficient additional fractional interest so as to receive at least one full share of common stock or to have his fractional interest sold.

The Hanover Bank, 70 Broadway, New York 15, N. Y., has been appointed exchange agent for this transaction.

The proceeds received by the company from the sale to the underwriters of such portion, if any, of debentures and common stock as are not issued in exchange for shares of preferred stock together with other funds of the company will be deposited irrevocably as trust funds with Wells Fargo Bank & Union Trust Co., Market and Montgomery Sts., San Francisco, Calif., which has been appointed the redemption agent of the company.

Preferred stock may be surrendered for redemption either to said redemption agent or to The Hanover Bank, 70 Broadway, New York 15, N. Y.

The redemption price of the preferred stock on the presently proposed redemption date, Oct. 31, 1954, will be \$106.67 per share, representing \$100 par value plus accrued and unpaid dividends to that date.

DESCRIPTION OF DEBENTURES—The debentures will be issued under an indenture to be dated as of Oct. 1, 1954 between the com-

pany and Bank of America National Trust and Savings Association, San Francisco, as trustee.

The debentures will be issued originally as registered debentures without coupons, in the denominations of \$100, \$1,000, \$5,000, and any multiple of \$5,000.

The debentures are to mature Oct. 1, 1984, and are to bear interest from Oct. 1, 1954, at the rate of 5% per annum, payable annually on May 1 of each year to the extent of applicable "Income After Fixed Charges" for the last preceding year; except that interest for the periods from Oct. 1, 1954, to Jan. 1, 1955, and from Jan. 1, 1984, to Oct. 1, 1984, is payable irrespective of earnings. Interest will be cumulative to the extent of 20% of principal amount, and accumulated interest is payable, in any event, at maturity, whether by declaration or otherwise.

The debentures are not to be secured by a lien on any property of the company, except that the company covenants that, except as otherwise permitted in the indenture, it will not create or permit to be created any new mortgage or other lien on property or assets of the company subject to the lien of the company's first mortgage, unless the debentures are secured by such mortgage or other lien, or by other appropriate instrument, equally and ratably with any obligations issued pursuant to such new mortgage or other lien.

The debentures will be redeemable on or after Jan. 1, 1955, and before maturity at the option of the company at any time as a whole, or from time to time in part, at optional redemption prices ranging from 105% in 1955 to 1957, 100.50% in the years 1982 and 1983, and 100% in 1984; together in each case with (a) interest on such principal amount at the rate of 5% per annum for the preceding calendar year unless interest for such calendar year shall theretofore have been paid, (b) interest on such principal amount at the rate of 5% per annum from Jan. 1 of the calendar year in which the date fixed for redemption occurs to the redemption date, (c) a year unpaid earned interest, and (d) all accumulated unpaid interest.

The sinking fund redemption price will be 100% of the principal amount, together with interest as stated in preceding paragraph.

CAPITALIZATION AT JUNE 30, 1954

	Authorized	Outstanding
First mortgage bonds	\$75,000,000	\$21,269,000
Promissory note	10,500	10,500
Equipment obligations	1	12,834,812
Preferred stock (par value \$100)	750,000 shs.	
Series A		308,211 shs.
Common stock no par value	1,000,000 shs.	\$528,899 shs.

*The bonds outstanding under the first mortgage are entitled first and refunding mortgage 3 1/2% bonds, series A.

†The outstanding amount of equipment obligations represents the balance payable under various conditional sales contracts. No additional obligations can be incurred under the existing contracts, but the company may incur additional equipment obligations in connection with the acquisition of equipment.

‡30,000 shares of common stock are reserved for issue and sale to certain officers and employees of the company under a restricted stock option plan, and 37,500 shares are reserved for issue in partial exchange for the preferred stock, series A, pursuant to the exchange offer above described.

UNDERWRITERS—The company has agreed, subject to the terms and conditions of an underwriting agreement dated Sept. 8, 1954, to sell such portion of the debentures and 37,500 shares of common stock as are not issued in exchange for preferred stock to the underwriters listed below, who have each agreed severally and not jointly, to purchase from the company, the percentage of such securities set opposite its respective name at a price equal to the redemption price of a par value of preferred stock equal to the principal amount of debentures to be purchased by such underwriters:

Blyth & Co., Inc., 20	Carl M. Loeb,	
Union Securities Corp., 20	Rhoades & Co.,	4 1/2
Bear, Stearns & Co., 4 1/2	Morgan Stanley & Co.,	8 1/2
Dick & Merle-Smith, 4 1/2	R. W. Pressprich & Co.,	4 1/2
Dillon, Read & Co., Inc., 8 1/2	Salomon Bros. & Hutzler,	4 1/2
Glore, Forgan & Co., 5 1/2	Dean Witter & Co.,	5 1/2
Kuhn, Loeb & Co., 8 1/2		

PROPOSED NEW FINANCING—The directors have authorized the issue and sale by competitive bidding about Jan. 1, 1955, of \$7,000,000 of first mortgage bonds, series B, the proceeds to be used to reimburse the company's treasury for not to exceed 66 2/3% of capital expenditures since July 1, 1950, not otherwise capitalized and to provide funds to enable the company to complete its improvement program.—V. 180, p. 1047.

White's Auto Stores, Inc.—August Sales Up—

Period End. Aug. 31—	1954—Month—1953	1954—8 Mos.—1953
Sales	\$1,799,697	\$1,466,444
	\$13,764,927	\$13,161,586

—V. 180, p. 671.

Willis Motors, Inc.—Car Sales Up 90%—

August retail sales of passenger cars and utility vehicles were the highest for any month in the year since creation of the Kaiser-Willis Division of Willis Motors, Inc. Roy Abernethy, Vice-President and General Sales Manager, announced on Sept. 10.

The number of dealerships also reached a new high during the August sales spurt, Mr. Abernethy reported.

"The vehicles sold by the company's 2,235 dealers in August totaled 6,068, an increase of 90% over July and 24% above the best previous month of 1954," Mr. Abernethy said. "The August sales figures include neither shipments by the Kaiser-Willis Export Division, now averaging over 4,000 vehicles a month, nor the production of military Jeeps for the armed forces."—V. 180, p. 766.

Winn & Lovett Grocery Co. (& Subs.)—Earnings Up

Fiscal Year Ended—	June 26, '54	June 27, '53
Sales	228,045,301	203,388,476
Earnings before income taxes	8,601,780	7,637,721
Net earnings after taxes	3,851,780	3,184,721
Dividends paid	1,815,136	1,627,113
Earnings per common share	\$2.74	\$2.34
Common stockholders' equity	18,794,016	15,587,795
Net working capital	17,740,352	10,772,581
Ratio current assets to current debt	\$3.37	\$2.47

—V. 180, p. 1047.

Wisconsin Public Service Corp.—Registers With SEC

The corporation on Sept. 15 filed a registration statement with the SEC covering \$12,500,000 of first mortgage bonds, due Oct. 1, 1984, to be offered for public sale at competitive bidding.

Net proceeds will be used for the redemption of \$8,000,000 of outstanding first mortgage bonds, 4 1/4% series, due May 1, 1983, and for payment of part of the 1954-1955 construction program of the company. It is estimated that construction expenditures in the period Aug. 1, 1954, to Dec. 31, 1954, will be \$10,266,000.

Bids will be received by the company at 221 So. La Salle Street, Chicago 4, Ill., up to 10 a.m. (CST) on Oct. 14 for the purchase from it of the abovementioned \$12,500,000 of first mortgage bonds due Oct. 1, 1984.—V. 179, p. 1616.

(Alan) Wood Steel Co.—Modernizes Mill—

Modernization of this company's 84-inch plate mill, underway at Conshohocken, Pa., for the past several months, has been completed and the revamped mill is again in operation. John T. Whiting, President, announced on Sept. 7.

The plate mill renovation, one of the major projects in the company's post war expansion program, involved additions to existing buildings and installation of new equipment at a cost of approximately \$3,300,000. The modernized mill will enable the company to increase its plate production by about 20% annually. Mr. Whiting stated.—V. 180, p. 486.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Limestone County (P. O. Athens), Alabama

Warrant Offering—F. R. Johnson, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Sept. 29 for the purchase of \$375,000 capital outlay school warrants. Dated Aug. 1, 1954. Due serially from 1955 to 1971 inclusive. Redeemable in 1960 and thereafter. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

CALIFORNIA

Central Santa Clara Valley Water Conservation District (P. O. 60 North Second Street, San Jose, California)

Bond Sale—The \$72,724.98 general obligation bonds offered Sept. 7—v. 180, p. 863—were awarded to William R. Staats & Co., of Los Angeles, as 3s, at a price of 101.76, a basis of about 2.86%.

Duarte School District, Los Angeles County, Calif.

Bond Sale—The \$10,000 school bonds offered Sept. 14—v. 180, p. 1047—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 2½s, at 100.07, a basis of about 2.73%.

Eastern Municipal Water District (P. O. 512 West Florida Ave., Hemet), Calif.

Bond Offering—Ruth E. Norton, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (PDST) on Sept. 22 for the purchase of \$150,000 Improvement District No. 1 general obligation bonds, as follows:

\$30,000 water bonds. Due on Oct. 1 from 1959 to 1964 inclusive.
120,000 water bonds. Due on Oct. 1 from 1965 to 1984 inclusive.

The bonds are dated Oct. 1, 1954 and those due in 1965 and thereafter are callable as of Oct. 1, 1964. Principal and interest (A-O) payable at the District Treasurer's office, or at the Bank of America National Trust & Savings Association in Los Angeles or San Francisco, or at any fiscal agency of the District in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

El Monte Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on Sept. 21 for the purchase of \$300,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Grand View School District, Tulare County, Calif.

Bond Sale—The \$35,000 building bonds offered Sept. 14—v. 180, p. 1047—were awarded to the Bank of America National Trust & Savings Association of San Francisco.

Mountain View School District, Los Angeles County, Calif.

Bond Sale—The \$16,000 building bonds offered Sept. 14—v. 180, p. 1047—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 3s, at a price of 100.44, a basis of about 2.94%.

Napa, Calif.

Bond Sale—The \$100,000 transmission line bonds offered Sept. 7—v. 180, p. 863—were awarded to a group composed of Bank of America National Trust & Savings Association, J. Barth & Co., Dean Witter & Co., Lawson, Levy

& Williams, Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., all of San Francisco, Hill Richards & Co., of Los Angeles, and C. N. White & Co., of Oakland, at a price of 100.11, a net interest cost of about 1.47%, as follows:

\$20,000 5s. Due on June 1, 1955 and 1956.

70,000 1½s. Due on June 1 from 1957 to 1963 inclusive.

10,000 1½s. Due on June 1, 1964.

Palmdale School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on Sept. 21 for the purchase of \$55,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Pittsburg Unified School District, Contra Costa County, Calif.

Bond Sale—The \$450,000 building bonds offered Sept. 7—v. 180, p. 863—were awarded to a group headed by the American Trust Company, of San Francisco, at a price of 100.03, a net interest cost of about 2.25%, as follows:

\$66,000 5s. Due on Oct. 1 from 1955 and 1957 inclusive.

44,000 1½s. Due on Oct. 1, 1958 and 1959.

88,000 1½s. Due on Oct. 1 from 1960 to 1963 inclusive.

68,000 2s. Due on Oct. 1 from 1964 to 1966 inclusive.

115,000 2½s. Due on Oct. 1 from 1967 to 1971 inclusive.

69,000 2½s. Due on Oct. 1 from 1972 to 1974 inclusive.

San Buenaventura Vehicle Parking District No. 2, Calif.

Bond Sale—The \$118,903.84 parking improvement bonds offered Sept. 13—v. 180, p. 863—were awarded to Stone & Youngberg, of San Francisco, at a price of 100.10.

Sheldon School District, Contra Costa County, Calif.

Bond Offering Cancelled—The \$34,000 building bonds scheduled for sale on Sept. 14—v. 180, p. 956—has been cancelled.

Temple City Unified Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on Sept. 21 for the purchase of \$1,000,000 building bonds. (The sale was postponed from Aug. 3). The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago.

COLORADO

Pueblo Water Works Dist No. 2, Colorado

Bond Sale—The \$3,000,000 water bonds offered Sept. 9—v. 180, p. 956—were awarded to a group composed of the Northern Trust Co., of Chicago, Mercantile Trust Co., of St. Louis, White, Weld & Co., of New York City, A. G. Becker & Co., Inc., Blunt Ellis & Simmons, both of Chicago, Blewer, Heitner & Glynn, of St. Louis, Lucas, Eisen & Waeckerle, of Kansas City, Peters, Writer & Christensen, and Carroll, Kirchner & Jacquith, both of Denver, at a price of 100.03, a net interest cost of about 2.175%, as follows:

\$480,000 3s. Due on Sept. 1 from 1956 to 1959 inclusive.

600,000 1½s. Due on Sept. 1 from 1960 to 1964 inclusive.
600,000 2s. Due on Sept. 1 from 1965 to 1969 inclusive.
360,000 2.10s. Due on Sept. 1 from 1970 to 1972 inclusive.
960,000 2½s. Due on Sept. 1 from 1973 to 1980 inclusive.

CONNECTICUT

Coventry (P. O. Coventry), Conn.

Bond Sale—The \$450,000 school bonds offered Sept. 13—v. 180, p. 1048, were awarded to Rand & Co., and Wood, Struthers & Co., both of New York, jointly, as 2s, at a price of 100.38, a basis of about 1.95%.

Danbury, Conn.

Bond Sale—The \$250,000 sanitary sewer system bonds offered Sept. 9—v. 180, p. 956—were awarded to R. L. Day & Co., and Coffin & Burr, both of Boston, jointly, as 1.85s, at a price of 100.13, a basis of about 1.83%.

West Hartford, Conn.

Bond Sale—The \$4,455,000 school and library bonds offered Sept. 15—v. 180, p. 1048—were awarded to a group headed by Halsey, Stuart & Co. Inc., New York City, as 1.70s, at a price of 100.09, a basis of about 1.68%.

Other members of the group: Phelps, Fenn & Co., Blair & Co., Inc., Lee Higginson Corp., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Hornblower & Weeks, Geo. B. Gibbons & Co., Inc., Bramhall, Falion & Co., Baxter, Williams & Co., National State Bank, of Newark, and Gordon Graves & Co., all of New York.

FLORIDA

Holly Hill, Fla.

Bond Offering—B. M. Bass, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 30 for the purchase of \$165,000 water and sewer revenue bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1973 inclusive. Bonds due in 1960 and thereafter are callable as of Oct. 1, 1959. Principal and interest (A-O) payable at the Chase National Bank, New York City, or at the Florida Bank & Trust Co., Daytona Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Winter Park, Fla.

Bond Sale—The \$300,000 sewer revenue bonds offered Sept. 15—v. 180, p. 956—were awarded to Leedy, Wheeler & Alleman, of Orlando.

GEORGIA

Georgia State Toll Bridge Authority (P. O. Atlanta), Ga.

Bond Offering—J. H. Hilsman & Co., Atlanta, the Authority's fiscal advisors, report that sealed bids will be considered on Oct. 13 for the purchase of \$6,650,000 Turtle River Bridge revenue bonds.

IDAHO

University of Idaho (P. O. Boise), Idaho

Bond Sale—The \$1,150,000 dormitory revenue bonds offered Sept. 15—v. 180, p. 768—were awarded as follows:

\$755,000 to the Federal Housing and Home Finance Agency, on a 3.01% net interest cost basis.

395,000 to Grande & Co., Seattle, and Wegener & Daly Corp., Boise, jointly, on a 3.1069% interest cost basis.

ILLINOIS

Anna, Ill.

Bond Sale—An issue of \$185,000 water works and sewerage improvement revenue bonds was sold to the Midwest Securities Co., of Chicago, as 4s. Dated Aug. 1, 1954. Due on May 1 from 1967 to 1983 inclusive. Principal and interest payable at the First National Bank of Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Park Ridge District (P. O. Park Ridge), Ill.

Bond Offering—Norman L. Olson, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$375,000 park bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago, as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Jacksonville, Ill.

Bond Sale—The \$1,250,000 water works improvement bonds offered Sept. 14—v. 180, p. 956—were awarded to a group composed of the First National Bank of Chicago, Mercantile Trust Co., St. Louis, and A. G. Becker & Co., Inc., Chicago, at a price of 100.016, a net interest cost of about 1.93%, as follows:

\$150,000 2½s. Due on Jan. 1 from 1956 to 1959 inclusive.

555,000 1½s. Due on Jan. 1 from 1960 to 1967 inclusive.

545,000 2s. Due on Jan. 1 from 1968 to 1974 inclusive.

Jerseyville, Ill.

Bond Offering—Harold B. Brooks, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 28 for the purchase of \$200,000 water works general obligation bonds.

Lee, Ogle and DeKalb Counties Community Unit School District No. 271 (P. O. Ashton), Ill.

Bond Sale—The \$190,000 building bonds offered Sept. 9—v. 180, p. 956—were awarded to a group composed of Quail & Co., White-Phillips Co., both of Davenport, and Negley, Jens & Rower, of Peoria.

Winnebago County School District No. 140 (P. O. R. R. No. 2, Box 447, Rockford), Ill.

Bond Offering—Elmer W. McCaslin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Sept. 24 for the purchase of \$83,000 building bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago, or such other city as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

East Gary, Ind.

Bond Offering—Ester Belle Swift, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 28 for the purchase of \$205,000 water works revenue refunding and improvement bonds. Dated Sept. 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1984 inclusive. Bonds due on Jan. 1, 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the Gary National Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mulberry, Ind.

Bond Offering—Lucille Mays, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$18,000 fire station and equipment bonds. (At the previous offering on Sept. 14, bids were returned unopened.)

Polk Township (P. O. R. R. 3, Plymouth), Ind.

Bond Offering—Tobias Jacobson, Township Trustee, will receive sealed bids until 2 p.m. on Sept. 27 for the purchase of \$140,000 bonds, as follows:

\$70,810 School Township bonds.

Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive.

69,190 Civil Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (J-J) payable at the Farmers State Bank, of La Paz. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rochester, Ind.

Bond Offering—Edna L. Moyer, City Clerk-Treasurer, will receive sealed bids until 12:30 p.m. on Sept. 24 for the purchase of \$432,000 sewage works revenue bonds. Dated Sept. 1, 1954. Due semi-annually on March and Sept. 1 from 1956 to 1984 inclusive. Bonds due on March 1, 1962 and thereafter are callable as of Sept. 1, 1961. Principal and interest (M-S) payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wakarusa, Ind.

Bond Sale—The \$34,000 street improvement bonds offered Sept. 13 were awarded to the Exchange State Bank of Wakarusa, as 1½s, at a price of 100.73, a basis of about 1.59%.

The bonds are dated Aug. 15, 1954. Due semi-annually from July 1, 1955 to July 1, 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township Sch. Dist. (P. O. 654 East 49th Street, Indianapolis), Ind.

Bond Offering—Chester A. McKaney, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Sept. 24 for the purchase of \$200,000 building bonds. Dated Oct. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965. Principal and interest (J-J) payable at the American National Bank of Indianapolis.

IOWA

Clinton Bridge Commission (P. O. Clinton), Iowa

Bond Offering—Fred G. Hansen, Secretary of the Commission, will receive sealed bids until 2 p.m. (CST) on Oct. 15 for the purchase of \$900,000 bridge revenue bonds. Dated July 1, 1954. Due on July 1 from 1959 to 1979 inclusive. Callable as a whole on July 1, 1964, and in part on July 1, 1957. Principal and interest (J-J) payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Des Moines Independent School District, Ia.

Bond Offering—Herrold V. Mann, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (CST) on Sept. 30 for the purchase of \$2,500,000 building bonds. Dated Oct. 1,

1954. Due on Oct. 1 from 1955 to 1973 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Jasper County (P. O. Newton), Iowa

Bond Offering—O. E. Talbot, County Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 21 for the purchase of \$100,000 county home bonds.

Janesville, Iowa

Bond Offering—Sealed bids will be received until Oct. 4 for the purchase of \$20,000 town hall-fire station bonds. Dated Nov. 1, 1954.

Newton Independent School Dist., Iowa

Bond Offering—The Board of Directors will receive sealed bids until 1:30 p.m. (CST) on Sept. 20 for the purchase of \$632,000 school building bonds.

Olds Consolidated Sch. Dist., Iowa

Bond Sale—The \$100,000 building bonds offered Sept. 9 were awarded to the Carlton D. Beh Co., Des Moines, at a price of 100.35, a net interest cost of about 2.06%, as follows:

\$76,000 2s. Due on Nov. 1 from 1955 to 1969 inclusive.
24,000 2½s. Due on Nov. 1 from 1970 to 1973 inclusive.

KANSAS

Kansas Turnpike Authority (P. O. Topeka), Kan.

\$160,000,000 Offering Discussed at Meeting—Information Meeting for prospective institutional investors and members of the investment banking group which will underwrite the pending offering of \$160,000,000 Kansas Turnpike Authority Revenue Bonds was held on Sept. 17 in the Great Hall of the Chamber of Commerce of the State of New York, 65 Liberty Street, New York City. Smith, Barney & Co., The First Boston Corporation and Beecroft, Cole & Co. are managers of the underwriting group of approximately 375 members which plans to make a public offering of the bonds on Wednesday, Sept. 22.

Details of Project

Public offering of \$160,000,000 Kansas Turnpike Authority revenue bonds due Oct. 1, 1994 has been tentatively set for Wednesday, Sept. 22, 1954, it was announced by Smith, Barney & Co., The First Boston Corporation and Beecroft, Cole & Co., managers of the nation-wide underwriting group which will market the issue. The underwriting group, it was indicated, will consist of more than 375 investment banking firms scattered throughout the nation. The interest rate and offering price of the bonds will be established immediately before the issue is placed on the market. Proceeds from the sale of the bonds will be applied toward construction of the Kansas Turnpike together with financing and related costs.

The new Turnpike will be 236 miles in length and will extend from Kansas City, Kansas, to the Oklahoma border by way of Lawrence, Topeka, Emporia, El Dorado and Wichita. The super-highway will be of record length west of Chicago and will occupy a key position in the turnpike system spreading to the west and southwest. The Kansas Turnpike will be a modern, four-lane, limited access toll road, construction of which is scheduled to proceed immediately. The road is expected to be opened to the public in October, 1956.

The Kansas Turnpike Authority is empowered to collect tolls, for the use of the Turnpike, sufficient with other revenues of the Turnpike to provide funds to pay the cost of maintaining, repairing and operating the road, to pay the principal of and the interest on bonds issued by the Authority, and to create necessary reserves. Traffic projections indicate that 7,193,000 vehicles will use the Turnpike during 1957, the first

full year in which the road is expected to be in full operation, rising to 21,775,000 vehicles in 1994. Net revenues available for debt service are estimated at \$7,630,000 in 1957, increasing gradually thereafter to \$25,402,000 in 1994.

KENTUCKY

Elizabethtown, Ky.

Bond Offering—Louise Wiseman, City Clerk, will receive sealed bids until 1 p.m. (CDST) on Sept. 22 for the purchase of \$650,000 school building revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1977 inclusive. Bonds due in 1961 and thereafter are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at the First Hardin National Bank, Elizabethtown. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Hardin County Water Dist. No. 1 (P. O. Vine Grove), Ky.

Bond Offering—T. Brown Logsdon, District Secretary, will receive sealed bids until 3 p.m. (CDST) on Sept. 20 for the purchase of \$325,000 water works revenue bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1959 to 1984 inclusive. Bonds due in 1969 and thereafter are callable as of Sept. 1, 1968. Principal and interest (M-S) payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Hays & Fahey, of Louisville.

LOUISIANA

Bossier Parish School District No. 13 (P. O. Benton), La.

Bond Offering—The School Board will receive sealed bids until 2 p.m. (CST) on Oct. 7 for the purchase of \$300,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the office of the Parish School Board Treasurer, or at any bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Cameron Parish School District No. 10 (P. O. Cameron), La.

Bond Sale—The \$400,000 building bonds offered Sept. 7—v. 180, p. 768—were awarded to the Equitable Securities Corporation, of Nashville, at a price of 100.003, a net interest cost of about 2.77%, as follows:

\$170,000 2½s. Due on March 15 from 1955 to 1964 inclusive.
153,000 2½s. Due on March 15 from 1965 to 1971 inclusive.
77,000 3s. Due on March 15 from 1972 to 1974 inclusive.

Church Point, La.

Certificate Sale—The \$19,971.20 paving certificates offered Sept. 7—v. 180, p. 763—were awarded to the Farmers State Bank & Trust Co., of Church Point, at 3½s, at a price of par.

East Baton Rouge Parish, Scottlandville Fire Protection District (P. O. Baton Rouge), La.

Bond Sale—The \$90,000 public improvement bonds offered Sept. 8—v. 180, p. 864—were awarded to Barrow, Leary & Co., of Shreveport.

Greater Baton Rouge Port Commission (P. O. Port Allen), La.

Bond Offering—Charles P. Averill, Secretary of the Port Commission, will receive sealed bids until 10:30 a.m. (CST) on Oct. 20 for the purchase of \$12,500,000 series A Port bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1961 to 1994 inclusive. Callable as of Nov. 1, 1959. Principal and interest (M-N) payable at the office of the Trustee, or at any banks or trust companies in Baton Rouge, Chicago or New York City as may be designated by the successful bidder and approved by the Commission. Legal opinions of Wood, King & Dawson, New York City; Chapman & Cutler, Chicago; Hynes, Mathews & Lane, Baton Rouge; and Benton & Moseley, of Baton Rouge.

Independence, La.

Bond Sale—The \$40,000 industrial plant bonds offered Sept. 14—v. 180, p. 864—were awarded to Howard, Weil, Labouise, Friedrichs & Co., of New Orleans.

Jefferson Parish Fire Protection District No. 4 (P. O. Gretna), La.

Bond Sale—The \$250,000 fire protection bonds offered Sept. 9—v. 180, p. 768—were awarded to a group composed of Scharff & Jones, Newman, Brown & Co., Arnold & Crane, all of New Orleans, as 3½s, at 100.001. Bonds bear additional interest of 0.50% from March 1, 1955 to Sept. 1, 1958.

Jefferson Parish Water Works District No. 6 (P. O. Gretna), La.

Bond Sale—The \$285,000 water works bonds offered Sept. 9—v. 180, p. 673—were awarded to a group composed of Scharff & Jones, Newman, Brown & Co., Arnold & Crane, all of New Orleans, as 3½s, at 100.001. Bonds bear additional interest of 0.50% from March 1, 1955 to Sept. 1, 1958.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Sale—The \$3,750,000 building bonds offered Sept. 16—v. 180, p. 864—were awarded to a group headed by the Equitable Securities Corp., Nashville, at a price of par, a net interest cost of about 2.87%, as follows:

\$2,475,000 2½s. Due on Sept. 1 from 1958 to 1969, inclusive.
1,275,000 3s. Due on Sept. 1 from 1970 to 1974, inclusive.

Natchitoches Parish School Districts (P. O. Natchitoches), La.

Bond Sale—The \$148,000 bonds offered Sept. 7—v. 180, p. 768—were awarded, as follows:

\$125,000 School District No. 7 bonds to Scharff & Jones, of New Orleans, as 2½s, at a price of 100.02, a basis of about 2.74%.

23,000 School District No. 37 bonds to Barrow, Leary & Co., of Shreveport, as 3½s, at a price of 100.08, a basis of about 3.49%.

Newellton, La.

Bond Offering—Lela M. Rozier, Town Clerk, will receive sealed bids until 3 p.m. (CST) on Sept. 27 for the purchase of \$70,000 gas general obligation bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Orleans Parish School District (P. O. New Orleans), La.

Bond Sale—The \$3,000,000 school bonds offered Sept. 15—v. 180, p. 768—were awarded to a syndicate headed by Blyth & Co., Inc., New York City, at a price of 100.03, a net interest cost of about 2.71%, as follows:

\$432,000 4s. Due on May 1 from 1956 to 1962 inclusive.
455,000 2½s. Due on May 1 from 1963 to 1968 inclusive.
566,000 2½s. Due on May 1 from 1969 to 1975 inclusive.
1,547,000 2½s. Due on May 1 from 1976 to 1992 inclusive.

Other members of the group: Lehman Brothers, of New York; Hibernia National Bank, Scharff & Jones, Newman, Brown & Co., White, Hattier & Sanford, all of New Orleans; Stone & Webster Securities Corp., of New York; Nusloch, Baudean & Smith, of New Orleans; Stern Bros. & Co., of Kansas City; R. S. Hecht & Co. of New Orleans; Provident Savings Bank & Trust Co., of Cincinnati; Kohlmeyer & Co., of New Orleans; Kenower, MacArthur & Co., of Detroit; Steiner, Rouse & Co., Woolfolk & Shober, Robert R. Wolfe, all of New Orleans; Rapides Bank & Trust Co., of Alexandria; and D'Antoni & Co., of New Orleans.

St. Martin Parish (P. O. St. Martinville), La.

Bond Offering—Carroll J. Fuse-

lier, Secretary of the Parish Police Jury, will receive sealed bids until 5 p.m. (CST) on Oct. 5 for the purchase of \$120,000 public improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS

Chelsea, Mass.

Bond Sale—The \$60,000 sewer and storm drain bonds offered Sept. 15—v. 180, p. 1049—were awarded to the Lincoln National Bank of Chelsea, as 1½s, at a price of 100.04, a basis of about 1.48%.

Natick, Mass.

Note Offering—Richard H. Potter, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 2 p.m. (DST) on Sept. 21 for the purchase of \$135,000 sewer notes. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Notes will be authenticated as to genuineness by the Director of Accounts, Massachusetts Department of Corporations and Taxation.

Peabody, Mass.

Bonds Not Sold—Bids for the \$80,000 street paving bonds offered Sept. 16 were rejected. The issue will be reoffered.

The bonds are dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1959 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth, Mass.

Bond Sale—The \$140,000 school bonds offered Sept. 16—v. 180, p. 1048—were awarded to the Plymouth National Bank, as 1.40s, at 100.16, a basis of about 1.37%.

Stoneham, Mass.

Note Sale—The \$69,000 water main and drainage notes offered Sept. 14—v. 180, p. 1049—were awarded to the Middlesex County National Bank of Everett, as 1½s, at a price of 100.02, a basis of about 1.49%.

MICHIGAN

Birmingham School District, Mich.

Bond Sale—The \$1,750,000 school building and site bonds offered Sept. 14—v. 180, p. 957—were awarded to a group composed of Halsey, Stuart & Co., Blyth & Co., Central Republic Co., all of Chicago; Roosevelt & Cross, of New York City; Kenower, MacArthur & Co., Detroit; Mullaney, Wells & Co., Chicago; and Pohl & Co., of Cincinnati, at a price of par, a net interest cost of about 2.01%, as follows:

\$370,000 3½s. Due on May 1 from 1955 to 1957 inclusive.
1,250,000 2s. Due on May 1 from 1958 to 1968 inclusive.

130,000 1½s. Due on May 1, 1969.

Note Sale—The \$400,000 tax anticipation notes offered the same day were sold to the National Bank of Birmingham, at 1% interest, plus a premium of \$50.

Dearborn, Mich.

Bonds Not Sold—No bids were submitted for the \$333,000 automobile parking system revenue bonds offered Sept. 14—v. 180, p. 957.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 21 for the purchase of \$5,245,000 bonds, as follows:

\$3,880,000 general public improvement bonds. Due on Sept. 15 from 1955 to 1983 inclusive.
440,000 general public improvement bonds. Due on Sept. 15 from 1955 to 1969 inclusive.
925,000 public utility lighting bonds. Due on Sept. 15 from 1955 to 1983 inclusive.

The bonds are dated Sept. 15, 1954. Principal and interest (M-S) payable at the current official bank of the City in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note Offering—John H. Witherspoon, City Controller, will receive sealed bids until 2 p.m. (EST) on Sept. 20 for the purchase of \$11,037,000 local housing authority notes. Dated Oct. 5, 1954. Due April 8, 1955.

Bond Sale—The \$3,500,000 public utility water bonds offered Sept. 14—v. 180, p. 957—were awarded to a group headed by the Bankers Trust Co., New York City, at a price of par, a net interest cost of about 2.42%, as follows:

\$1,230,000 4s. Due on Sept. 15 from 1955 to 1969 inclusive.
1,615,000 2½s. Due on Sept. 15 from 1970 to 1980 inclusive.
540,000 1s. Due on Sept. 15 from 1981 to 1983 inclusive.

Other members of the group: National City Bank, of New York; First Boston Corp., First of Michigan Corporation, of Detroit; Paine, Webber, Jackson & Curtis, of New York; Braun, Bosworth & Co., Inc., Roosevelt & Cross, of New York; The Illinois Company, of Chicago; F. S. Smithers & Co., of New York; Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C.; G. H. Walker & Co., of St. Louis; Hayden, Miller & Co., of Cleveland; and Rand & Co., of New York.

Gladstone, Mich.

Bond Offering—H. J. Henriksen, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 5 for the purchase of \$2,100,000 electric utility revenue bonds. Dated Oct. 1, 1954. Due on April 1 from 1957 to 1984 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Howell and Marion Townships Fractional Sch. Dist. No. 1 (P. O. Howell), Mich.

Bond Sale—The \$900,000 building and site bonds offered Sept. 9—v. 180, p. 957—were awarded to a group composed of Harriman Ripley & Co., Inc., Chicago; Stranahan, Harris & Co., of Toledo; McDonald-Moore & Co., of Detroit; and Donovan, Gilbert & Co., of Lansing, at a price of 100.44, a net interest cost of about 1.71%, as follows:

\$75,000 3s. Due on May 1, 1955 and 1956.

260,000 1½s. Due on May 1 from 1957 to 1962 inclusive.

565,000 1½s. Due on May 1 from 1963 to 1972 inclusive.

Otsego, Mich.

Bond Offering—Harry Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 22 for the purchase of \$250,000 general obligation sewage disposal system bonds. Dated July 1, 1954. Due on March 1 from 1955 to 1979 inclusive. Bonds due in 1960 and thereafter are callable as of March 1, 1960. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich.

Bond Offering—G. A. Van Epps, City Clerk, will receive sealed bids until 3 p.m. (EST) on Sept. 21 for the purchase of \$170,000 general obligation storm sewer bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Louis School District, Mich.
Note Sale—The \$57,500 tax anticipation notes offered Sept. 13—v. 180, p. 958—were awarded as follows:

\$28,000 tax notes of 1955 to Kenower, MacArthur & Co., Detroit, at 1.947% interest.
29,000 tax notes of 1954 to the Commercial Savings Bank of St. Louis, at 1.99% interest.

Swan Creek Township Sch. Dist. No. 3 (P. O. R.F.D. No. 2, St. Charles), Mich.

Bond Offering—The District will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$21,000 building bonds. Dated Sept. 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1966 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyandotte School District, Mich.

Bond Sale—The \$7,250,000 school building and site bonds offered Sept. 15—v. 180, p. 1049—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Chicago, at a price of 100.11, a net interest cost of about 2.22%, as follows:

\$1,625,000 3s. Due on June 1 from 1955 to 1959 inclusive.
5,085,000 2½s. Due on June 1 from 1960 to 1971 inclusive.
540,000 1s. Due on June 1, 1972.

Other members of the group: Northern Trust Co., of Chicago; Harriman Ripley & Co., Inc., Blyth & Co., of Chicago; Braun, Bosworth & Co., Inc., First of Michigan Corporation, of Detroit; Paine, Webber, Jackson & Curtis, Hornblower & Weeks, both of New York; John Nuveen & Co., of Chicago; Kenower, MacArthur & Co., Watling, Lerchen & Co., S. R. Livingstone, Crouse & Co., McDonald, Moore & Co., all of Detroit; Rodman & Renshaw, of Chicago; Stranahan, Harris & Co., of Toledo; H. V. Sattley & Co., of Detroit; Burns, Corbett & Pickard, Inc., of Chicago; and Siler & Co., of Detroit.

Wyoming Township Sch. Dist. No. 7 (P. O. S. W., Grand Rapids), Mich.

Note Offering—Lloyd C. Fry, Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on Sept. 27 for the purchase of \$27,600 tax anticipation notes. Dated Oct. 1, 1954.

MINNESOTA

Boyd, Minn.

Bond Sale—The \$54,000 improvement bonds offered Sept. 14—v. 180, p. 1049—were awarded to the American National Bank of St. Paul.

Elysian, Minn.

Bond Offering—Maude Richter, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 23 for the purchase of \$244,000 village hall bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1956 to 1975 inclusive. Bonds due in 1966 and thereafter are callable as of Sept. 1, 1965. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Fairbault County Independent Sch. Dist. No. 132 (P. O. Briceyn), Minnesota

Bond Offering—J. W. Hanson, District Clerk, will receive sealed bids until 11:30 a.m. (CST) on Sept. 30 for the purchase of \$565,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1957 to 1984 inclusive. Bonds due in 1976 and thereafter are callable as of Jan. 1, 1975. Principal and interest payable at a suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Independent School District No. 17 (P. O. Edina), Minn.

Bond Offering—Mrs. M. S. Richards, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 28 for the purchase of \$700,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1984 inclusive. Callable as of Feb. 1, 1973. Principal and interest payable at a suitable bank or trust company to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Rock County Indep. Consol. Sch. Dist. No. 80 (P. O. Luverne), Minnesota

Bond Sale—The \$1,500,000 school building bonds offered Sept. 15—v. 180, p. 958—were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Chicago; Juran & Moody, Inc., St. Paul; Kalman & Co., and E. J. Prescott & Co., both of Minneapolis; American National Bank of St. Paul; and A. C. Allyn & Co., Inc., Chicago, at a price of par, a net interest cost of about 2.55%, as follows:

\$600,000 2s. Due on Feb. 1 from 1957 to 1968, inclusive.
250,000 2½s. Due on Feb. 1 from 1969 to 1973, inclusive.
250,000 2.60s. Due on Feb. 1 from 1974 to 1978, inclusive.
400,000 2.70s. Due on Feb. 1 from 1979 to 1983, inclusive.

The bonds bear additional interest of 0.70% from Feb. 1, 1955 to Feb. 1, 1956.

St. Paul Park, Minn.

Bond Sale—The \$125,000 water and sewer system bonds offered Sept. 14—v. 180, p. 865—were awarded to the Allison-Williams Co., of Minneapolis.

Washington County Independent School District No. 106 (P. O. Stillwater), Minn.

Bond Sale—The \$500,000 building bonds offered Sept. 14—v. 180, p. 865—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

MISSOURI

Jefferson City Sch. Dist., Mo.

Bond Sale—The \$850,000 school building bonds offered Sept. 15—v. 180, p. 958—were awarded to a group composed of Drexel & Co., Philadelphia; Blewer, Heitner & Glynn, of St. Louis; and the Bankers Bond & Securities Co., of Hannibal, at a price of 100.007, a net interest cost of about 1.38%, as follows:

\$415,000 1½s. Due on Feb. 1 from 1955 to 1964, inclusive.
185,000 1½s. Due on Feb. 1 from 1965 to 1968, inclusive.
250,000 1½s. Due on Feb. 1 from 1969 to 1973, inclusive.

Kansas City, Mo.

Bond Offering—Rollin A. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Oct. 6 for the purchase of \$12,000,000 water revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1961 to 1984 inclusive. Bonds due in 1970 and thereafter are callable as of Nov. 1, 1969. Principal and interest (M-N) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Riverview Gardens School District (P. O. Baden Station, St. Louis), Missouri

Bond Sale—The \$450,000 school bonds offered September were awarded to G. H. Walker & Co., and Dempsey-Tegeler & Co., both of St. Louis, jointly, as 2s and 2½s, at a price of 100.02, a net interest cost of about 2.24%.

MONTANA

Gallatin County School District No. 15 (Willow Creek), Mont.

Bond Offering—Mrs. Keith Jensen, Clerk of the Board of Trustees, will receive sealed bids until

8 p.m. (MST) on Sept. 24 for the purchase of \$73,500 gymnasium and science department equipment bonds. Dated July 1, 1954. Interest J-J.

Yellowstone County (P. O. Billings), Mont.

Bond Offering—Ben B. Hagerman, Chairman of the Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on Oct. 25 for the purchase of \$1,125,000 court house bonds.

NEW HAMPSHIRE

Seabrook School District, N. H.

Bond Offering—Frederick B. Felch, District Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST) on Sept. 21 for the purchase of \$125,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston, or at the Exeter Banking Co., Exeter. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Dumont, N. J.

Bond Offering—John R. Zellweger, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on Sept. 21 for the purchase of \$68,000 general improvement bonds. Dated Sept. 1, 1954. Due on March 1 from 1955 to 1962 inclusive. Principal and interest (M-S) payable at the County Trust Company, of Dumont. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Fair Lawn, N. J.

Bond Offering—Ralph M. Bryant, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 28 for the purchase of \$58,000 general improvement and sewer system bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1966 inclusive. Principal and interest (A-O) payable at the Fair Lawn-Radburn Trust Co., Fair Lawn. Legality by Hawkins, Delafield & Wood, of New York City.

Hackettstown, N. J.

Bond Offering—Howard Klotz, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$52,000 water bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1980 inclusive. Principal and interest (M-S) payable at the Peoples National Bank of Hackettstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Haddon Heights, N. J.

Bond Offering—Thomas J. Porter, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$30,000 fire engine bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the Camden Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Madison School District, N. J.

Bond Offering—Alfred Kerzner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 28 for the purchase of \$650,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the First National Bank, of Madison. Legality approved by Hawkins, Delafield & Wood, of New York City.

Manasquan, N. J.

Bond Sale—The \$50,000 water bonds offered Sept. 13—v. 180, p. 958—were awarded to Boland, Safin & Co., of New York City, as 2½s, at a price of 100.12, a basis of about 2.23%.

Mendham Township School Dist. (P. O. Brookside), N. J.

Bond Sale—The \$60,000 building bonds offered Sept. 14—v. 180, p. 958—were awarded to J. B. Hanauer & Co., Newark, as 2.05s, at a price of 100.07, a basis of about 2.04%.

Montague Township School District (P. O. R. D. No. 1, Montague), New Jersey

Bond Sale—The \$75,000 building bonds offered Sept. 9—v. 180, p. 865—were awarded to the Newton Trust Co., of Newton, as 2½s, at a price of 100.08, a basis of about 2.49%.

New Brunswick, N. J.

Bond Offering—The Board of City Commissioners will receive sealed bids until 11 a.m. (DST) on Sept. 21 for the purchase of \$1,026,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rockaway, N. J.

Bond Offering—Charles T. Nichols, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$94,000 water and improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the First National Iron Bank, of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Teaneck Twp. (P. O. Teaneck), New Jersey

Bond Sale—The \$182,000 general improvement bonds offered Sept. 15—v. 180, p. 865—were awarded to the Bergen County National Bank of Hackensack, as 1.85s, at par.

Teaneck Twp. Sch. Dist. (P. O. Teaneck), N. J.

Bond Sale—The \$2,908,000 building bonds offered Sept. 15—v. 180, p. 865—were awarded to a group composed of Boland, Safin & Co., Ira Haupt & Co., Roosevelt & Cross, and Baxter, Williams & Co., all of New York City; J. B. Hanauer & Co., Ryan, Hanauer & Co., both of Newark; R. D. White & Co., New York City; J. R. Ross & Co., Newark; Butcher & Sherrerd, of Philadelphia; R. H. Johnson & Co., and Herbert J. Sims & Co., both of New York City. The group purchased \$2,902,000 bonds as 2½s, at 100.22, a basis of about 2.48%.

Tewksbury Township School Dist. (P. O. Lebanon), N. J.

Bond Sale—The \$67,000 building bonds offered Sept. 13—v. 180, p. 865—were awarded to the Hunterdon County Trust Co., of Clifton, as 2½s, at 100.01, a basis of about 2.49%.

Totawa School District, N. J.

Bond Offering—Russell J. Birchall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$550,000 building bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at the Little Falls National Bank, Little Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

Upper Freehold Township School District (P. O. Allentown), N. J.

Bond Sale—The \$45,000 building bonds offered Sept. 9—v. 180, p. 958—were awarded to J. B. Hanauer & Co., of Newark, as 1.60s, at a price of 100.09, a basis of about 1.58%.

Wayne Township (P. O. Mountain View), N. J.

Bond Sale—The \$72,000 water and curb assessment bonds offered Sept. 14—v. 180, p. 866—were awarded to Boland, Safin & Co., New York City, as 2½s, at a price of 100.09, a basis of about 2.22%.

NEW YORK

Bedford, New Castle and Pound Ridge Central School District No. 1 (P. O. Mount Kisco), New York

Bond Offering—Donald W. Kofoed, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Sept. 29 for the purchase of \$223,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1978 inclusive. Principal and interest (A-O) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Hawkins, Delafield & Wood, of New York City.

Charlotte, Gerry, Stockton, Arkwright, Pomfret, Ellery, Cherry Creek, Ellicott and Ellington Central Sch. Dist. No. 1 (P. O. Sinclairville), N. Y.

Bond Offering—Carl E. Westerdahl, President of the Board of Education, will receive sealed bids at the office of Alton R. Erickson, Attorney, 500 Wellman Building, Jamestown, until 11 a.m. (DST) on Sept. 22 for the purchase of \$550,000 building bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1984 inclusive. Principal and interest (A-O) payable at the First National Bank of Falconer. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Clarkstown Central School District No. 1 (P. O. New City), N. Y.

Bond Sale—The \$275,000 building bonds offered Sept. 14 were awarded to Roosevelt & Cross, of New York City, and the Marine Trust Co. of Western New York, Buffalo, jointly, as 1½s, at a price of 100.09, a basis of about 1.73%.

Cornwall, Canterbury Fire District (P. O. Cornwall), N. Y.

Bond Offering—William Cocks, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on Sept. 23 for the purchase of \$42,000 fire house construction bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at the Cornwall National Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Croton-On-Hudson, N. Y.

Bond Offering—Joseph A. Zerello, Village Clerk, will receive sealed bids until 10 a.m. (EST) on Sept. 29 for the purchase of \$38,000 water supply system bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

East Greenbush, Nassau, Schodack, Sandlake, North Greenbush and Chatham Central School Dist. No. 1 (P. O. East Greenbush), N. Y.

Bond Offering—Frank O. Wakeman, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on Sept. 23 for the purchase of \$975,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1973 inclusive. Principal and interest (N-M) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Eden, Evans, Boston and North Collins Central School District No. 1 (P. O. Eden), N. Y.

Bond Offering—Doris B. Smith, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 21 for the purchase of \$875,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1982 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fort Hunter Fire Dist. (P. O. R. D. No. 6, Schenectady), N. Y.

Bond Sale—The \$40,000 fire house and equipment bonds offered Sept. 15—v. 180, p. 1050—were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.16, a basis of about 2.72%.

Greensburgh, North Elmsford Sewer Dist. (P. O. Tarrytown), New York

Bond Sale—The \$262,000 sewer bonds offered Sept. 16—v. 180, p. 959—were awarded to Roosevelt & Cross, and Francis I. duPont & Co., both of New York City, jointly, as 2½s, at a price of 100.42, a basis of about 2.71%.

Harrison Water District No. 2 (Fire Protection District No. 2), P. O. 226 Harrison Ave., Harrison, N. Y.

Bond Sale—The \$42,000 fire protection bonds offered Sept. 15—v. 180, p. 1050—were awarded to the County Trust Co., White Plains, as 1½s, at a price of par.

Hempstead Union Free Sch. Dist. No. 18 (P. O. Garden City), N. Y.

Bond Sale—The \$1,900,000 building bonds offered Sept. 16—v. 180, p. 1050—were awarded to a group composed of the National City Bank, Blyth & Co., Inc., R. L. Day & Co., and Adams, McEntee & Co., all of New York City, as 2.40s, at a price of 100.56, a basis of about 2.34%.

Islip Union Free School District No. 4 (P. O. Sayville), N. Y.

Bond Offering—George H. Hubbard, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 22 for the purchase of \$50,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the Oystermen's Bank & Trust Co., of Sayville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Johnstown City School District, New York

Bond Offering—A. H. Pulsifer, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$665,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the State Bank of Albany, Johnstown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Kenmore, N. Y.

Bond Sale—The \$500,000 sewer bonds offered Sept. 10—v. 180, p. 770—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.40s, at a price of 100.21, a basis of about 2.38%.

Kortright (P. O. Bloomville), N. Y.

Bond Sale—The \$12,250 road equipment bonds offered Sept. 15—v. 180, p. 866—were awarded to Andrew M. Lyon, of Bloomville, as 2½s, at par.

Mount Vernon, N. Y.

Bond Sale—The \$810,000 water, parking lot and highway improvement bonds offered Sept. 16—v. 180, p. 1050—were awarded to the Chase National Bank, and First Boston Corp., both of New York City, jointly, as 1.90s, at a price of 100.74, a basis of about 1.81%.

New York City, N. Y.

Tax Notes Sold—Lawrence E. Gerosa, City Comptroller, has awarded \$35,000,000 of tax anticipation notes to 23 banks and trust companies at 1½%. The notes are dated Sept. 13, 1954. Due on Nov. 5, 1954 but are subject to prior redemption on any date prior to maturity, on or after Oct. 26, 1954, upon five day's notice.

The participants follow:

\$6,776,000: The National City Bank of New York.
6,328,000: The Chase National

Bank of The City of New York.

3,374,000: Guaranty Trust Company of New York.
3,132,000: Manufacturers Trust Company.
2,320,000: Bankers Trust Company.
2,124,000: Chemical Bank & Trust Co.
1,928,000: The Hanover Bank.
1,522,000: Irving Trust Company.
1,501,000: Bank of the Manhattan Co.
921,000: Corn Exchange Bank Trust Co.
917,000: J. P. Morgan & Co., Incorporated.
858,000: The New York Trust Co.
830,000: The First National Bank of The City of New York.
613,000: The Public National Bank and Trust Co.
532,000: The Marine Midland Trust Company of New York.
525,000: Bank of New York.
207,000: United States Trust Company of New York.
179,000: Empire Trust Company.
161,000: Sterling National Bank and Trust Company.
77,000: Bronx County Trust Company.
70,000: Federation Bank and Trust Company.
63,000: Kings County Trust Company, Brooklyn, N. Y.
42,000: The Amalgamated Bank of New York.

New York City Housing Authority, New York

Note Sale—The \$10,000,000 series Q notes offered Sept. 16—v. 180, p. 1050—were awarded as follows:

\$8,000,000 to the Chemical Bank & Trust Co., New York City: \$3,400,000 at 5% interest, plus a premium of \$43,910.67; \$3,300,000 at 4.95%, plus \$42,190.75; and \$1,300,000 at 4.90%, plus \$16,451.50.
2,000,000 to Barr Bros. & Co., New York City, at 5% interest, plus a premium of \$25,833.34.

Orangetown Union Free Sch. Dist. No. 4 (P. O. Nyack), N. Y.

Bond Offering—Helen P. Cooke, District Clerk, will receive sealed bids until 11 a.m. on Sept. 22 for the purchase of \$610,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the Nyack Bank & Trust Company. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oxford, N. Y.

Bond Sale—The \$23,000 fire apparatus and equipment bonds offered on Sept. 10—v. 180, p. 958—were awarded to the National Bank of Oxford, as 1.90s, at a price of par.

Wayland (P. O. Wayland), N. Y.

Bond Offering—George H. Stanarius, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 23 for the purchase of \$36,000 garage bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1961 inclusive. Principal and interest (A-O) payable at the First National Bank of Wayland. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Cary, N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 21 for the purchase of \$80,000 bonds, as follows:

\$30,000 water bonds. Due on June 1 from 1956 to 1977 inclusive.
50,000 sanitary sewer bonds. Due on June 1 from 1956 to 1979 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Hot Springs, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on September 21 for the purchase of \$32,000 water and sewer bonds. Dated Dec. 1, 1953. Due on June 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Kings Mountain, N. C.

Bond Sale—The \$400,000 natural gas system revenue bonds offered Sept. 14—v. 180, p. 866—were awarded to a group composed of Courts & Co., Atlanta, Mullane, Wells & Co., Chicago, Newman, Brown & Co., New Orleans, and J. M. Dain & Co. of Minneapolis, at a price of par, a net interest cost of about 3.55%, as follows:

\$30,000 4s. Due on Oct. 1 from 1959 to 1961 inclusive.
150,000 3½s. Due on Oct. 1 from 1962 to 1970 inclusive.
65,000 3¼s. Due on Oct. 1 from 1971 to 1973 inclusive.
155,000 3½s. Due on Oct. 1 from 1974 to 1979 inclusive.

Shelby, N. C.

Bond Sale—The \$1,200,000 natural gas system revenue bonds offered Sept. 14—v. 180, p. 866—were awarded to a group composed of the Equitable Securities Corp., Nashville, John Nuveen & Co., Chicago, and Robinson-Humphrey Co., Inc., of Atlanta, at a price of par, a net interest cost of about 3.45%, as follows:

\$90,000 3¼s. Due on Oct. 1 from 1959 to 1961 inclusive.
335,000 3¼s. Due on Oct. 1 from 1962 to 1968 inclusive.
775,000 3½s. Due on Oct. 1 from 1969 to 1979 inclusive.

Stanly County Administrative Unit (P. O. Albemarle), N. C.

Bond Sale—The \$500,000 school bonds offered Sept. 14—v. 180, p. 1050—were awarded to the Branch Banking & Trust Co., of Wilson, at a price of par, a net interest cost of about 2.31%, as follows:

\$125,000 6s. Due on June 1 from 1956 to 1965 inclusive.
115,000 2s. Due on June 1 from 1966 to 1971 inclusive.
90,000 2¼s. Due on June 1 from 1972 to 1975 inclusive.
170,000 1¾s. Due on June 1 from 1976 to 1982 inclusive.

OHIO**Bay Village, Ohio**

Bond Offering—Glen L. Ganward, City Auditor, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$60,450 street improvement bonds. Dated Aug. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bedford City School District, Ohio

Bond Sale—The \$800,000 building bonds offered Sept. 15—v. 180, p. 866—were awarded to a group composed of Wm. J. Mericka & Co., Prescott & Co., Merrill, Turben & Co., Fulton, Reid & Co., and J. A. Overton & Co., all of Cleveland, as 2½s, at a price of 100.138, a basis of about 2.48%.

Bowling Green State University, Ohio

Bond Sale—At an negotiated sale, the State Teachers Retirement System purchased \$1,500,000 building revenue bonds.

Buford School District, Ohio

Bond Sale—The \$73,000 building bonds offered Aug. 31 were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.89.

Dayton, Ohio

Bond Offering—E. E. Hagerman, Director of Finance, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$2,800,000 bonds, as follows:

\$630,000 bridge bonds. Due on Oct. 1 from 1956 to 1980 inclusive.
400,000 storm sewer bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

385,000 park and playground bonds. Due on Oct. 1 from 1956 to 1970 inclusive.

350,000 airport runway and roadway bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

250,000 sanitary sewer bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

235,000 streets opening, widening and extension bonds. Due on Oct. 1 from 1956 to 1970 inclusive.

200,000 street and alley improvement bonds. Due on Oct. 1 from 1956 to 1960 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the office of the City's fiscal agent in New York City or Dayton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$772,000 Expressway bonds offered Sept. 14—v. 180, p. 959—were awarded to Dean Witter & Co., San Francisco, and Field, Richards & Co., Cleveland, jointly, as 2s, at a price of 100.19, a basis of about 1.98%.

Fremont, Ohio

Bond Offering—Clara K. Gibbs, City Auditor, will receive sealed bids until noon (EST) on Sept. 25 for the purchase of \$170,200 sewer and street improvement special assessment bonds. Dated Oct. 1, 1954. Due on October 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the National Bank of Fremont. Legality approved by Peck, Shafer & Williams, of Cincinnati.

Greentown Local Sch. Dist., Ohio

Bond Sale—The \$120,000 building bonds offered Sept. 15—v. 180, p. 1050—were awarded to the First Cleveland Corp., Cleveland, as 2½s, at a price of 102.15, a basis of about 2.56%.

Lorain, Ohio

Bond Sale—The \$36,000 water mains bonds offered Sept. 14—v. 180, p. 866—were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 100.84, a basis of about 1.85%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Eva H. Craig, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 28 for the purchase of \$32,700 water supply line bonds, as follows:

\$2,850 No. 305 bonds. Due on Oct. 15 from 1955 to 1957 inclusive.

2,500 No. 369 bonds. Due on Oct. 15 from 1955 to 1957 inclusive.

2,300 No. 486 bonds. Due on Oct. 15 from 1955 to 1957 inclusive.

3,550 No. 495 bonds. Due on Oct. 15 from 1955 to 1958 inclusive.

8,000 No. 510 bonds. Due on Oct. 15 from 1956 to 1963 inclusive.

3,400 No. 483 bonds. Due on Oct. 15 from 1955 to 1958 inclusive.

10,100 No. 386 bonds. Due on Oct. 15 from 1955 to 1964 inclusive.

The bonds are dated Oct. 15, 1954. Principal and interest (A-O) payable at the County Treasurer's office.

Mariemont Exempted Village Sch. Dist. (P. O. Cincinnati), Ohio

Bond Sale—The \$750,000 building bonds offered Sept. 15—v. 180, p. 866—were awarded to J. A. White & Co., Cincinnati, as 2½s, at a price of 101.83, a basis of about 2.04%.

Mason Local Sch. Dist. (P. O. Scottown), Ohio

Bond Offering—James E. Rose, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 18 for the purchase of \$55,000 building bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Munson Local Sch. Dist. (P. O. R. F. D., Chardon), Ohio

Bond Sale—The \$163,000 building bonds offered Sept. 15—v. 180, p. 959—were awarded to the First Cleveland Corp., Cleveland, as 2½s, at a price of 101.94, a basis of about 2.59%.

South Euclid, Ohio

Bond Offering—Lester L. Askue, City Auditor, will receive sealed bids until noon (EST) on September 29 for the purchase of \$111,500 street improvement special assessment bonds. Dated June 1, 1954. Due on December 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Walbridge, Ohio

Bond Offering—Clifford Baker, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 28 for the purchase of \$20,000 fire apparatus and equipment bonds. Dated Oct. 1, 1954. Due semi-annually on May and November 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Rossford Savings Bank.

OKLAHOMA**Fairfax, Okla.**

Bond Sale—The \$160,000 bonds offered Sept. 13—v. 180, p. 1051—were awarded as follows:

\$125,000 bonds (\$65,000 sewage disposal plant, \$50,000 gas system extension and \$10,000 water main extension) were awarded to a group composed of R. J. Edwards, Inc., Oklahoma City, First Securities Co. of Kansas, Wichita, Honnold & Co., and Calvert & Canfield, both of Oklahoma City.

35,000 public park and swimming pool bonds to a group composed of the First National Bank & Trust Co., Small-Milburn Co., both of Oklahoma City, Evan L. Davis, of Tulsa, and First State Bank of Fairfax.

Mayes County Independent School District No. 1 (P. O. Pryor), Okla.

Bond Offering—J. E. McCracken, Business Manager-Treasurer, will receive sealed bids until 4 p.m. (CST) on Sept. 23 for the purchase of \$92,000 building bonds. Due serially from 1956 to 1971 inclusive.

Muskogee County Independent Sch. Dist. No. 46 (P. O. Muskogee), Oklahoma

Bond Sale—The \$10,000 building bonds offered Sept. 8—v. 180, p. 491, were awarded to the First Securities Company of Kansas, Wichita, as 1½s, at a price of 100.15, a basis of about 1.71%.

Newkirk, Okla.

Bond Sale—The \$30,000 fire department equipment bonds offered Sept. 14 were awarded to Honnold & Co., of Oklahoma City.

Due serially from 1957 to 1966 inclusive.

Tulsa County Independent School District No. 1 (P. O. Tulsa), Oklahoma

Bond Sale—The \$2,430,000 building bonds offered Sept. 14—v. 180, p. 959—were awarded to a group composed of the First National Bank & Trust Co., Oklahoma City, Laidlaw & Co., New York City, Fairman, Harris & Co., Inc., Chicago, and the First Securities Co. of Kansas, Wichita, as 1½s, at a price of 100.001, a basis of about 1.249%.

OREGON

Jackson County Sch. Dist. No. 49
(P. O. Medford), Ore.

Bond Sale—The \$600,000 building bonds offered Sept. 14—v. 180, p. 959—were awarded to a group composed of Blyth & Co., Inc., Portland, Kalman & Co., Minneapolis, and the United States National Bank of Portland, at a price of par, a net interest cost of about 2.34%, as follows:

\$210,000 2s. Due on Oct. 1 from 1955 to 1961, inclusive.
210,000 2½s. Due on Oct. 1 from 1962 to 1968, inclusive.
180,000 2½s. Due on Oct. 1 from 1969 to 1974, inclusive.

Marion County Sch. Dist. No. 61
(P. O. Box 143, Aumsville), Ore.

Bond Sale—The \$28,500 building bonds offered Sept. 14—v. 180, p. 1051—were awarded to the First National Bank of Portland.

Mt. Angel, Ore.

Bond Sale—The \$95,000 general obligation bonds offered Sept. 9—v. 180, p. 866, were awarded to the United States National Bank, of Portland.

Port of Portland, Ore.

Bond Sale—The \$500,000 port improvement and equipment bonds offered Sept. 13—v. 180, p. 771, were awarded to a group composed of the First National Bank, of Portland, First Boston Corp., Weeden & Co., of San Francisco, and the Pacific Northwest Co., of Seattle, as 2½s, at a price of 105.32, a basis of about 1.53%.

Tillamook County Union High Sch. Dist. No. 1 (P. O. Nehalem), Ore.

Bond Sale—The \$100,000 building bonds offered Sept. 7—v. 180, p. 959—were awarded to the First National Bank of Portland, at par, a net interest cost of about 2.36%, as follows:

\$70,000 2½s. Due on Sept. 1 from 1956 to 1962 inclusive.
30,000 2½s. Due on Sept. 1 from 1963 to 1965 inclusive.

PENNSYLVANIA

Allentown Authority (P. O. Allentown), Pa.

Bond Sale—The \$600,000 water revenue bonds offered Sept. 15—v. 180, p. 959—were awarded to the First Boston Group, New York City, as 1½s, at a price of 98.22, a basis of about 1.90%.

Bald Eagle Joint School Authority (P. O. Howard), Pa.

Bond Sale—An issue of \$2,050,000 school revenue bonds was recently sold at an negotiated sale to a syndicate composed of Butcher & Sherrerd, Goldman, Sachs & Co., both of Philadelphia, Merrill, Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., both of New York, Stroud & Co., Dolphin & Co., both of Philadelphia, Moore, Leonard & Lynch, Singer, Deane & Scribner, both of Pittsburgh, Schaffer, Necker & Co., Walter Stokes & Co., both of Philadelphia, and Fauset, Steele & Co., of Pittsburgh, as follows:

\$25,000 1½s. Due on April 1, 1956.
25,000 2s. Due on April 1, 1957.
25,000 2½s. Due on April 1, 1958.
25,000 2½s. Due on April 1, 1959.
30,000 2.60s. Due on April 1, 1960.
30,000 2.70s. Due on April 1, 1961.
30,000 2.80s. Due on April 1, 1962.
30,000 2.90s. Due on April 1, 1963.
30,000 3s. Due on April 1, 1964.
1,800,000 4s. Due on April 1, 1994.

The bonds are dated Oct. 1, 1954. Interest A-O. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Chalfant, Pa.

Bond Sale—The \$20,000 building bonds offered Sept. 14—v. 180, p. 959—were awarded to S. K. Cunningham & Co., and R. C. Schmertz & Co., both of Pittsburgh, jointly.

Dunmore, Pa.

Bond Sale—The \$65,000 general obligation on refunding and road improvement bonds offered Sept. 14—v. 180, p. 1051—were awarded to Fox, Reusch & Co., of Cincinnati, as 3½s, at a price of 100.11.

Harmony Township (P. O. Ambridge), Pa.

Bond Sale—The \$50,000 general obligation bonds offered Sept. 13—v. 180, p. 771—were awarded to Singer, Deane & Scribner, and R. C. Schmertz & Co., both of Pittsburgh, jointly, as 2½s, at a price of 100.26.

Jeannette School District, Pa.

Bond Sale—The \$70,000 building bonds offered Sept. 15—v. 180, p. 959—were awarded to the Jeannette Bank & Trust Co., as 1½s, at par.

Monongahela, Pa.

Bond Sale—The \$100,000 improvement bonds offered September 8—v. 180, p. 771, were awarded to the First National Bank, of McKeesport, as 2s, at a price of 100.54.

West Chester, Pa.

Bond Sale—The \$160,000 improvement bonds offered Sept. 8—v. 180, p. 771, were awarded to the Philadelphia National Bank, as 1½s, at a price of 100.02, a basis of about 1.49%.

West Snyder County Sch. Authority (P. O. Beavertown), Pa.

Bond Sale—An issue of \$1,185,000 school revenue bonds was recently sold at an negotiated sale to a group composed of Butcher & Sherrerd, of Philadelphia, Ira Haupt & Co., of Philadelphia, Noyes & Co., both of New York, Dolphin & Co., of Philadelphia, and Joseph Lincoln Ray, of Sunbury, as follows:

\$150,000 2½s. Due on April 1 from 1956 to 1963 inclusive.
40,000 2½s. Due on April 1, 1964 and 1965.
20,000 2.80s. Due on April 1, 1966.
25,000 2.90s. Due on April 1, 1967.
25,000 2.95s. Due on April 1, 1968.
25,000 3s. Due on April 1, 1969.
900,000 3½s. Due on April 1, 1994.

The bonds are dated Oct. 1, 1954. Interest A-O. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Sales of Electric Energy Increase in July—Sales of electric energy by the Puerto Rico Water Resources Authority in July, 1954 totaled \$1,601,844 compared with \$1,458,805 in July of 1953, Carl A. Bock, executive director of the Authority, announced Sept. 13.

There was a net gain of 1,414 customers for electric services during the month of July, Mr. Bock said, increasing the total to 229,619 compared with 213,048 on July 31, 1953.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Pawtucket, R. I.

Note Offering—The City will receive sealed bids until 5 p.m. (DST) on September 22 for the purchase of \$195,000 tax anticipation notes. Dated Sept. 24, 1954. Due on June 24, 1955. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Warwick, R. I.

Bond Offering—G. Conrad Anderson, City Treasurer, will receive sealed bids until 11 a.m. (DST) on September 21 for the purchase of \$525,000 bonds, as follows:

\$125,000 highway equipment bonds. Due on October 1 from 1955 to 1961 inclusive.
400,000 highway bonds. Due on October 1 from 1955 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest payable

at the Rhode Island Hospital Trust Co., of Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Westerly, R. I.

Note Sale—The \$200,000 notes offered Sept. 16 were awarded to the Industrial National Bank of Westerly, at 0.65% discount.

The notes are dated Sept. 16, 1954. Due on Aug. 10, 1955. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Lemmon, S. D.

Bond Sale—The \$65,000 auditorium bonds offered Sept. 8—v. 180, p. 959—were awarded to Piper, Jaffray & Hopwood, and J. M. Dain & Co., both of Minneapolis, jointly, at a price of par, a net interest cost of about 2.47%, as follows:

\$33,000 2.20s. Due on Sept. 1 from 1956 to 1966 inclusive.
32,000 2.60s. Due on Sept. 1 from 1967 to 1974 inclusive.

Milbank, S. D.

Bond Sale—An issue of \$15,000 improvement bonds was sold to the First National Bank, of Milbank.

TENNESSEE

Tennessee (State of)

Bond Offering—The State Funding Board will receive sealed bids until 11 a.m. (CST) on Sept. 28 for the purchase of \$5,350,000 bonds, as follows:

\$2,150,000 University of Tennessee improvement bonds. Due on Sept. 1, 1961.
2,000,000 mental institutions bonds. Due on Sept. 1, 1964.
500,000 charitable and penal institutions bonds. Due on Sept. 1, 1965.
300,000 education improvement bonds. Due on Sept. 1, 1965.
400,000 State of Tennessee National Guard armory bonds. Due on Sept. 1, 1965.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the fiscal agency of the State in New York City, or at the State Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Bastrop, Tex.

Bond Sale—An issue of \$150,000 water works and sewer system revenue bonds was sold to the First Southwest Company, of Dallas, and Dittmar & Co., of San Antonio, jointly, as 2½s, 2½s, and 2½s.

Denton, Texas

Bond Offering—Charles C. Orr, Jr., City Secretary, will receive sealed bids until 7 p.m. (CST) on Sept. 29 for the purchase of \$4,300,000 electric revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the First State Bank, Denton, and at a bank or trust company in New York City mutually satisfactory to the City and the successful bidder. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Galena Park, Tex.

Bond Sale—An issue of \$13,000 sanitary sewer improvement refunding general obligation bonds was sold to Rowles, Winston & Co., of Houston. Dated Oct. 1, 1954. Due on April 1 from 1972 to 1974 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

McLewie Independent Sch. Dist. (P. O. Orange), Tex.

Bond Sale—An issue of \$42,000 school bonds was sold to the Edleman-Pollock Co., of Houston, as 3½s, at a price of par. Dated July 15, 1954. Due on July 15 from 1955 to 1985 inclusive. Interest J-J. Legality approved by

Dumas, Huguenin & Boothman, of Dallas.

New Braunfels Independent Sch. District, Tex.

Bond Sale—An issue of \$350,000 school house bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$100,000 2½s. Due on Dec. 1 from 1955 to 1966 inclusive.
167,000 2½s. Due on Dec. 1 from 1967 to 1980 inclusive.
83,000 2½s. Due on Dec. 1, 1981 and 1982.

The bonds are dated Sept. 1, 1954. Principal and interest payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Richardson Independent Sch. Dist. Texas

Bond Sale—The \$500,000 building bonds authorized at the Sept. 11 election have been sold to the Dallas Union Securities Co., Dallas.

Stratford Independent Sch. Dist. Texas

Bond Sale—An issue of \$189,000 building bonds was sold to C. N. Burt & Co., of Dallas, as 2½s, at a price of par. Dated July 1, 1954. Due serially from 1968 to 1973 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Tyler, Tex.

Bond Offering—The City Clerk will receive sealed bids until 9 a.m. (CST) on Oct. 1 for the purchase of \$500,000 school bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the Chase National Bank, of New York City, and the Citizens National Bank, of Tyler.

UNITED STATES

\$135,935,000 New Housing Bonds Awarded—A syndicate headed by the Chase National Bank of New York was the successful bidder for \$98,055,000 of the grand total of \$135,935,000 local housing authority bonds offered for sale on Sept. 14—v. 180, p. 772. The Chase Bank account was awarded 9 of the 14 issues placed on sale by local authorities in 9 states.

The \$98,055,000 bonds taken by the Chase Bank account (other members listed below) consisted of the following:

\$29,875,000 Boston, Mass., 2½s, at 100.698.
28,080,000 New York City, N. Y., 2½s, at 100.872.
18,425,000 Newark, N. J., 2½s, at 100.425.
9,155,000 New Orleans, La., 2½s, at 100.495.
6,890,000 Jersey City, N. J., 2½s, at 101.115.
2,175,000 Lorain, Ohio, 2½s, at 101.68.
1,335,000 Beaumont, Texas, 2½s, at 101.934.
1,135,000 Texarkana, Texas, 2½s, at 101.917.
985,000 Somerset, Ky., 2½s, at 101.53.

Additional Sales—A syndicate headed by Lehman Bros., Blyth & Co., Inc., and Phelps, Fenn & Co., Smith, Barney & Co., Shields & Co., First Boston Corp., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., R. W. Pressprich & Co., purchased \$19,540,000 bonds, as follows:

\$13,500,000 Philadelphia, Pa., 2½s, at 100.885.
6,040,000 Reading, Pa., 2½s, at 101.807.

A group composed of the Bank of American National Trust & Savings Association, American Trust Co., both of San Francisco, Glore, Forgan & Co., New York City, J. Barth & Co., San Francisco, Laidlaw & Co., Brown Bros. Harriman & Co., both of New York City, Lawson, Levy & Williams, and Stone & Youngberg, both of San Francisco, and A. G. Edwards & Sons, of Oklahoma

City, purchased \$17,345,000 bonds, as follows:

\$14,950,000 Los Angeles County, Calif., 2½s, at 100.928.
2,395,000 Richmond, Calif., 2½s, at 100.232.

The \$995,000 San Bernardino, Calif. issue was sold to Weeden Co., San Francisco, as 2½s, at 101.561.

Syndicate Members

Associates of the Chase National Bank of New York in the purchase of the \$98,050,000 bonds were the following:

Bankers Trust Co.; Chemical Bank & Trust Company; Guaranty Trust Company of New York; The First National Bank of Chicago; Harris Trust and Savings Bank; The Northern Trust Company; C. J. Devine & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Salomon Bros. & Hutzler; The Philadelphia National Bank; Mercantile Trust Company, St. Louis; J. P. Morgan & Co. Incorporated; Blair & Co. Incorporated; Barr Brothers & Co.; Dick & Merle-Smith; The First National Bank of Portland, Ore.; Seattle-First National Bank; Bache & Co.; B. J. Van Ingen & Co. Inc.; Dominick & Dominick; Carl M. Loeb, Rhoades & Co.; W. H. Morton & Co. Incorporated; American Trust Company, San Francisco; Trust Company of Georgia; Fidelity Union Trust Company, Newark; City National Bank & Trust Co., Kansas City, Mo.; Commerce Trust Company, Kansas City, Mo.; The First National Bank of Memphis; First National Bank of Minneapolis; J. C. Wheat & Co.; First National Bank in Dallas; Third National Bank in Nashville; Baker, Watts & Co.

Purpose of Sale

Proceeds from the sale of the bonds will be used by the local housing authorities to retire notes issued to the Public Housing Administration (PHA) as evidence of advances made by the PHA, to retire temporary loans obtained from others than the PHA, and the remainder will be used to meet the cost of the projects.

The bonds will be secured by a first pledge of annual contributions which are unconditionally payable under an Annual Contributions Contract between the PHA and the local public housing authority issuing the bonds. The annual contributions will be payable in an amount which together with other funds of the local housing authority will be sufficient to pay principal of and interest on the bonds. The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the PHA.

The bonds will be redeemable after 10 years from their date at 104 and thereafter at prices declining in five-year intervals.

Interest on the bonds is exempt from Federal income taxes, in the opinion of counsel.

VERMONT

Braintree-Randolph Union High Sch. Dist. (P. O. Randolph), Vermont

Bonds Not Sold—The bids received on Sept. 10—v. 180, p. 960—for the \$320,000 construction bonds were rejected.

Williston, Vt.

Bond Offering—Beatrice B. Deal, Town Treasurer, will receive sealed bids until 8 p.m. (DST) on Sept. 24 for the purchase of \$57,000 street improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1973 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by David W. Yandell, of Burlington, and Peter Giuliani, of Montpelier.

VIRGINIA

Norfolk, Va.

Bond Offering—The City will receive sealed bids until Oct. 19 for the purchase of \$4,000,000 general improvement bonds. Dated Nov. 1, 1954. Due serially over a 25 year period.

WASHINGTON

Grant County, Quincy School Dist. No. 144 (P. O. Ephrata), Washington

Bond Offering—The \$75,000 building bonds offered Sept. 9—v. 180, p. 867—were awarded to the State of Washington.

Grays Harbor County, Copalis Beach School District (P. O. Montesano), Wash.

Bond Sale—The issue of \$15,481 school bonds was sold to the State of Washington, as 2½s, at a price of par.

Kittitas County, Ellensburg High School District (P. O. Ellensburg), Washington

Bond Offering—Sealed bids will be received by the County Treasurer until Oct. 5 for the purchase of \$131,978 building bonds.

Lincoln County, Sprague School District (P. O. Sprague), Wash.

Bond Sale—An issue of \$170,000 school bonds was sold to the Old National Bank, of Spokane, as 2½s, at a price of par.

Normandy Park, Wash.

Bond Sale—An issue of \$15,000 street improvement and park general obligation bonds was sold to the Seattle Trust & Savings Bank, as 2½s. Dated Aug. 15, 1954. Due on Aug. 15 from 1956 to 1964 inclusive. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County Fire Protection Dist. No. 1 (P. O. Edmonds), Washington

Bond Sale—The \$50,000 general obligation bonds offered Sept. 10—v. 180, p. 866—were awarded to the State, as 2½s, at a price of par.

Winlock, Wash.

Bond Sale—An issue of \$185,000 water and sewer system revenue bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as follows:

- \$49,000 3¼s. Due on Aug. 1 from 1957 to 1964 inclusive.
- 82,000 3½s. Due on Aug. 1 from 1965 to 1974 inclusive.
- 54,000 3¾s. Due on Aug. 1 from 1975 to 1979 inclusive.

The bonds are dated Aug. 1, 1954. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Caledonia, North Park Sanitary District (P. O. R. R. No. 2, Franksville), Wis.

Bond Sale—The \$29,000 general obligation local improvement bonds offered Sept. 1 were awarded to Loewi & Co., of Milwaukee, as 2½s, at a price of 100.34, a basis of about 2.43%.

Delafield Common School District No. 9 (P. O. Nashotah), Wis.

Bond Sale—The \$15,500 school building construction bonds offered Sept. 13—v. 180, p. 960—were awarded to the State Bank of Genesee, as 1½s, at par.

Hales Corner (Village) and Franklin and Greenfield (Towns) Joint School District No. 1 (P. O. Box 289, Hales Corners), Wis.

Bond Offering—Gordon K. Hickman, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 27 for the purchase of \$150,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest payable at a bank in Milwaukee County mutually satisfactory to the District and the successful bidder. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Oneida County (P. O. Rhinelander), Wis.

Bond Offering—Lloyd D. Verage, County Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$310,000 court house and jail bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank, of Rhinelander. Legality approved by Chapman & Cutler, of Chicago.

Wood County (P. O. Wisconsin Rapids), Wis.

Bonds Not Sold—Bids for the \$1,000,000 not to exceed 2½% interest court house and jail bonds offered Sept. 15—v. 180, p. 960—were rejected.

CANADA
NEWFOUNDLAND

Newfoundland (Province of)

Bond Sale—An issue of \$12,000,000 Provincial highway and fisher bonds was recently sold as 4s, and mature in 20 years.

QUEBEC

Chateaugay Protestant Sch. Board, Quebec

Bond Sale—An issue of \$44,000 school bonds was sold to Rene T. LeClerc, Inc., of Montreal, at a price of 98.50, a net interest cost of about 4.33%, as follows:
\$17,500 3s. Due on Sept. 1, 1955 and 1956.
9,000 4s. Due on Sept. 1 from 1957 to 1964 inclusive.

17,500 4¼s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Richmond, Que.

Bond Sale—An issue of \$145,000 water works and road bonds was sold to a group composed of Clement Guimont, Inc., J. T. Gendron, Inc., both of Quebec, and Burns Bros. & Denton, Ltd., of Toronto, at a price of 95.62, a net interest cost of about 3.86%, as follows:

\$45,000 3s. Due on June 1 from 1955 to 1964 inclusive.

100,000 3½s. Due on June 1 from 1965 to 1974 inclusive.

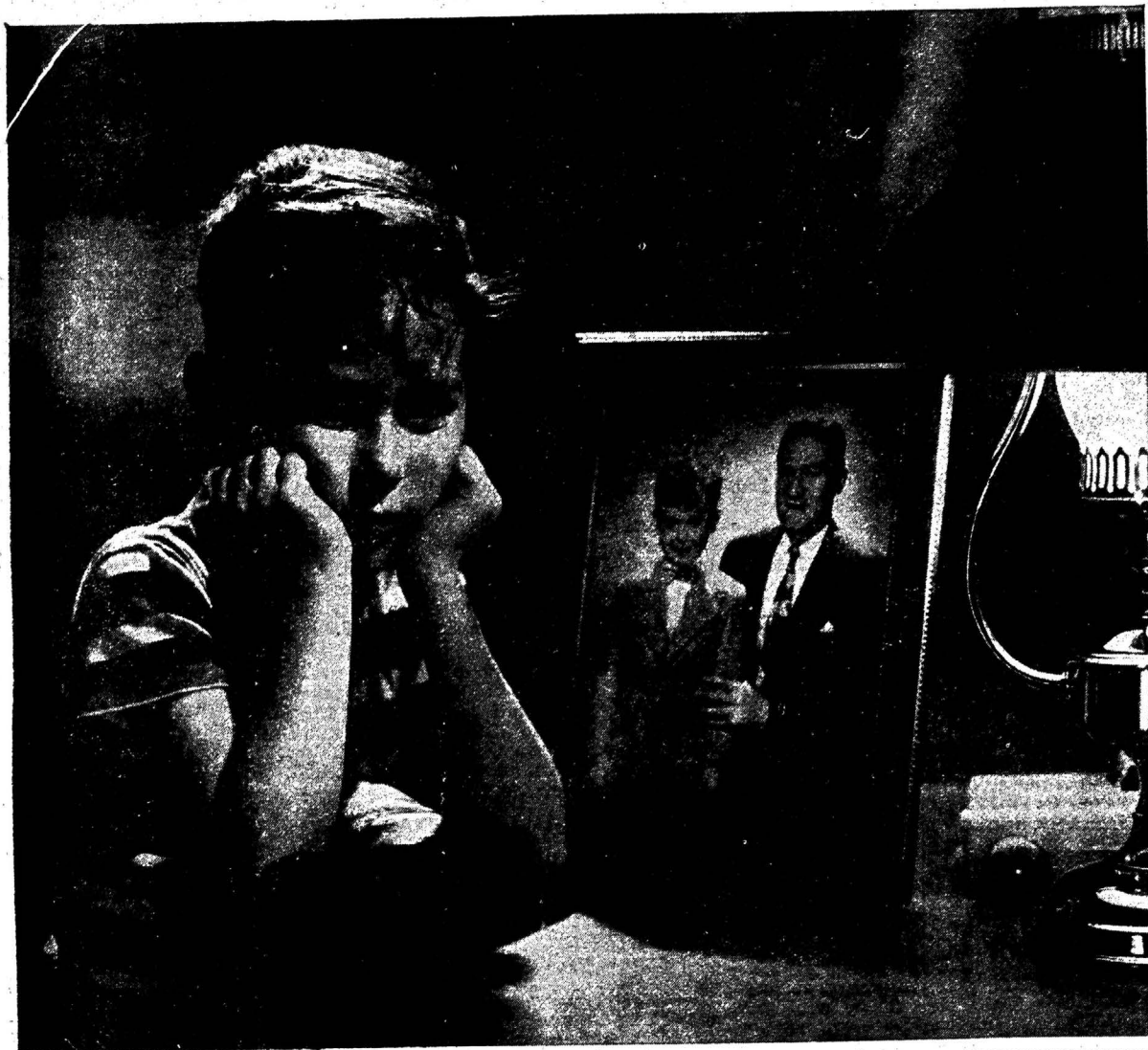
The bonds are dated June 1, 1954. Interest J-D.

Laval-Des-Rapides, Que.

Bond Sale—An issue of \$940,500 public works bonds was sold to a group composed of the Banque Canadienne Nationale, Credit-Quebec, Inc., Durocher, Rodrigue, Ltd., Florido Matteau and Morgan, Kempf & Co., all of Quebec, as 3s, 3½s and 4s, at a price of 90.50.

Levis, Que.

Bond Sale—An issue of \$158,000 public works bonds was sold to A. E. Ames & Co., Ltd., of Toronto, as 3s, at a price of 95.59, a basis of about 3.57%. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S.



PHOTOGRAPH BY RICHARD BEATTIE

To every Uncle in the whole wide world...

UNCLES are more wonderful than anybody, and children can never have enough of them.

When Uncles come to visit you, they bring you candy and presents, and they talk to you like you were a grownup yourself, and they let you do things your mother mostly won't let you do.

My favorite uncle is Uncle Ralph. He's sick in the hospital with cancer, and people say that he is going to die because they found out about it too late. They say that only a miracle can save him, and you can't expect miracles.

But my father told me about an Uncle he had once (did you know fathers have uncles, too?) And this uncle was supposed to die for sure because he had something called diabetes. But he's alive now, though he's very old and lives in St. Petersburg, because they found something called insulin.

Maybe somewhere scientists will find something that will save my uncle. Dad says they're trying all the time and they're making lots of progress, but they need more money.

Last year, he says, people gave the American Cancer Society enough so they could spend almost \$5,000,000 to try to find new cures for cancer. Dad

says that is more than ever before, but it is less than four cents a year for each American. That doesn't seem like much, because I get more than that for gumdrops, in just a week, when I'm good.

I thought if all the other uncles knew about this, then they would send more than four cents—lots more. Won't you—? Please.

American Cancer Society

Cancer
Man's cruellest
enemy
strike back

Give

GENTLEMEN:

- ☐ Please send me free information on cancer.
- ☐ Enclosed is my contribution of \$..... to the cancer crusade.

Name.....
Address.....
City..... State.....

Simply address the envelope:
CANCER c/o Postmaster, Name of Your Town