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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ABS Trash Co., Inc., Washington, D. C.—Files—

The corporation on Aug. 19 filed a letter of notification with the SEC covering preorganization subscriptions for 3,000,000 shares of common stock which are to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to redeem class A preferred stock, buy land and equipment, erect building and for working capital.

#### ACF Industries, Inc.—Changes in Personnel—

Charles J. Hardy, Jr., who has been President of ACF since 1947, has been elected Chairman of the Board to succeed John E. Rovensky, who announced his retirement some two months ago. James F. Clark, who has been Vice-President in charge of finance since 1952, becomes President, succeeding Mr. Hardy, Jr.

After detailed discussion of a recapitalization proposal, Mr. Rovensky, who presided at the stockholders' meeting held on Aug. 26, explained that a canvas of stockholders had been made and that their suggestions had been carefully studied. As a result of this survey he expressed his conviction that when an amended plan is submitted it would be acceptable to holders of both classes of stock.

The company's order backlog is currently around \$112,000,000, half of which is for regular products and half for defense products, Mr. Rovensky announced.

The consolidated net profit for the first quarter of this fiscal year amounted to \$1,839,225 from sales of \$36,308,000, as compared with \$2,268,642 from sales of \$68,419,000 for the same period last year. Earnings were adversely affected by the lack of freight car and heavy Ordnance business, continued development work on the Talgo, and the starting up costs of the ACF Electronics work in Alexandria, Va.

"While there are some freight car inquiries at the present time and a relatively larger number of passenger car inquiries, the first six months of this fiscal year would not be improved by receipt of large orders at this time. However, we could have an excellent second six months if freight car orders in particular could be obtained rather promptly," concluded Mr. Rovensky.—V. 180, p. 529.

#### Admiral Corp.—Semi-Annual Earnings—

Sales of this corporation and subsidiary companies in the first half of 1954 were \$105,201,498, compared with \$131,222,438 in 1953. Profit before taxes and other reserves was \$6,054,633, compared with \$10,137,649 the previous year. Net earnings for the same period were \$2,558,850 or \$1.09 per share, compared with \$4,762,152 or \$2.02 per share earned last year on 2,358,276 shares now outstanding.

Second quarter sales were \$49,223,936, compared with \$62,030,589 in 1953, while pretax earnings were \$2,178,482 and \$3,508,085, respectively. Net earnings were \$1,054,806 or 45 cents per share, compared with \$1,705,274 or 72 cents per share earned in 1953.

Sales in the second half of 1954 should equal last year, while earnings should equal or exceed those in the same period of 1953, according to Ross D. Siragusa, President.—V. 180, p. 717.

#### Air-Way Electric Appliance Corp.—Merger Off—

Discussions looking toward the merger of this corporation and Firth Carpet Co. have been discontinued for the present, Harold E. Wadely, President of Firth, disclosed on Aug. 25. He said that "after a thorough exploration of the matter the company had concluded it was not in the best interest of Firth's stockholders to proceed further at the present time."—V. 180, p. 621.

#### Affiliated Fund, Inc.—Reports Record Assets—

As of—	July 31, '54	Apr. 30, '54	Oct. 31, '53	July 31, '53
Total net assets	\$284,058,749	\$268,643,221	\$248,744,204	\$245,839,989
Net asset value per sh.	\$5.56	\$5.21	\$4.81	\$4.87

—V. 179, p. 2361.

#### Alabama Great Southern RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,374,739	\$1,660,302	\$1,480,533	\$1,563,538
Net from railway	330,839	366,706	276,347	231,509
Net ry. oper. income	166,151	218,686	95,232	84,873
From Jan. 1—				
Gross from railway	10,068,582	11,894,426	11,182,002	11,250,466
Net from railway	2,753,905	3,586,650	2,478,708	2,130,561
Net ry. oper. income	1,371,452	1,699,990	828,796	880,177

—V. 180, p. 529.

#### Alabama Power Co.—Proposed Hydro Project—

This company has filed an application with the Federal Power Commission requesting a preliminary permit for a proposed hydroelectric project, including two powerhouses, to be constructed and operated under a "partnership" arrangement with the United States Government.

The company is proposing to construct a power plant at the existing United States Lock and Dam No. 17 on the Black Warrior River about 30 miles west of Birmingham. The other power plant would be built at the New Hope Dam on Sipsey Creek of the Black Warrior River. The New Hope Dam is part of a proposed multiple-purpose project described in a February, 1954 interim report of the Department of the Army.

The power plant at the existing lock and dam No. 17 would have an initial installed capacity of 25,000 horsepower, and the New Hope power plant would have an initial installed capacity of 95,000 horsepower.

A preliminary permit, if issued, does not authorize any construction. It merely gives the holder priority while conducting the necessary surveys and investigations necessary to prepare an application for an FPC license.—V. 180, p. 621.

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#### Aluminum Ltd. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
	(In Canadian Dollars)	
Sales (including \$14,616,196 operating revenues; \$12,894,469 in 1953)	159,597,530	164,930,557
Cost of sales (including \$11,310,960 operating expenses; \$10,363,806 in 1953)	91,286,307	99,247,793
Selling, general and administrative expenses	12,920,233	12,447,884
Operating income	55,390,990	53,234,880
Interest on marketable securities, etc.	1,106,580	507,885
Indemnity received re foreign properties, less proportionate carrying value	304,904	313,827
Exchange adjustment arising in consolidation (loss in 1953)	337,740	Dr87,142
Total	57,140,214	53,969,450
Interest on contingent and other debt not maturing within one year	6,627,184	5,474,108
Other interest	594,151	319,229
Write-off of financing (in 1954 one-half of estimated expenses of 1st quarter financing)	600,000	430,000
Capital cost allowances in respect of lands, plants and facilities	24,560,588	24,489,260
Provision for inc. taxes (including \$10,799,889 Canadian taxes; \$12,033,036 in 1953)	13,693,177	13,032,324
Divs. declared on pfd. shrs. of sub. companies	1,153,633	691,603
Minority interest in profit of sub. companies	44,792	34,130
Profit carried to earned surplus	9,866,689	9,498,796
Profit per share (on basis of 9,021,718 shares outstanding June 30, 1954)	\$1.09	\$1.05
Aluminum Ltd. dividends (quarterly dividends of U. S. 50 cents per share)	8,853,385	8,406,936

—V. 179, p. 2245.

#### American Electronics, Inc. (& Subs.)—Earnings Up—

Six Months Ended June 30—	1954	1953
Net sales	\$2,073,002	\$1,806,466
Cost of sales	1,212,431	1,235,655
Operating expenses	599,756	423,959
Federal income taxes (estimated)	122,490	93,148
Net profit	\$138,325	\$60,704
Earnings per share	\$0.29	\$0.11

Arthur E. Lamel (President), Ray W. Cripps (Vice-President) and Phillip W. Zonne (Secretary-Treasurer), owners of 289,500 shares of common stock have each agreed that for so long as he is an officer of the company, he will waive dividends on his common stock until the outstanding 5% term note has been paid in full which will be July 1, 1957 unless prepaid prior thereto. The dividends to be paid on Sept. 15, 1954, (amounting to 10 cents per share) totaling \$18,650, will apply only to the 186,500 shares held by the other shareholders of the company.—V. 180, p. 345.

#### American Natural Gas Co.—To Borrow—

This company has applied to the SEC for authorization to issue and sell, at par, to three commercial banking institutions an aggregate of \$12,000,000 principal amount of installment notes. The proceeds from the notes, together with other corporate funds to the extent required, will be used to refund the company's collateral trust notes presently outstanding in the amount of \$12,500,000. The Commission has given interested persons until Sept. 17, 1954, to request a hearing on the proposal.—V. 179, p. 2701.

#### American Oil Co.—Partial Redemption—

This company successor to Pan American Petroleum & Transport Co., has called for redemption on Oct. 1, 1954, \$200,000 principal amount of 2 3/4% sinking fund debentures of Pan American Petroleum & Transport Co. due April 1, 1965, at 100.48%, plus accrued interest to the redemption date. Payment will be made at The Chase National Bank, trustee, New York, N. Y.—V. 180, p. 717.

#### American Potash & Chemical Corp.—Acquisition—

Peter Colefax, President, on Aug. 25 announced that this corporation has made a private offering to exchange 75,000 shares of its class B stock for all of the outstanding shares of Western Electrochemical Co. The offer is contingent on its acceptance by 51% of the Western Electrochemical shareholders. American Potash has already concluded negotiations to acquire over 40% of the outstanding common shares of Western Electrochemical.

This marks entry by American Potash into the electro-chemical field, Mr. Colefax said.

Western Electrochemical is a principal supplier of material used in the manufacture of jet assisted take-off units (JATO) for airplanes and guided missiles. It also produces chemicals for use in manufacturing matches, flares, weed killers, bleaches and battery materials. Among its products are ammonium and potassium perchlorate, sodium and potassium chlorate, and manganese dioxide. The company's principal operations are carried on at Henderson, Nevada, where it owns a substantial part of the former Basic Magnesium plant.

Sales of Western Electrochemical Co. in 1953 were \$6,219,888, while those of American Potash amounted to \$22,461,056.

#### Sells Realty in Trona, Calif.—

As to total of 336 residences at Trona, Calif., have been sold to employees of this corporation in just six weeks, it was announced on Aug. 20.

Trona, site of the corporation's main plant, approximately 180 miles northeast of Los Angeles, Calif., has been a company-owned town since its construction between World Wars I and II.

During the sale, just completed, every residence offered for sale was purchased by an employee of the company. The only holdings retained by the corporation are the town's business district and residential quarters for unmarried employees.

Prior to the sale, all homes in Trona were rented by the company to its employees.

The chemical plant at Trona manufactures industrial and agricultural chemicals from brine permeating a 30-mile-square dry lake adjoining the town. From this brine, more than two score diverse chemicals are produced for distribution throughout the world for industrial and agricultural use.—V. 180, p. 529.

#### American Uranium, Inc., Moab, Utah—Files—

The corporation on Aug. 18 filed a letter of notification with the SEC covering 3,320,000 shares of capital stock to be offered at par (five cents per share) through Ogden Uranium Brokerage Co., Ogden, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

An additional 750,000 shares are to be reserved for options to be held by officers and directors, exercisable at five cents per share.

#### Anheuser-Busch, Inc.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$4) was made on Aug. 18 by Blyth & Co., Inc. at \$32 per share, with a dealer's discount of 55 cents per share. It was quickly completed.—V. 180, p. 621.

The company, with headquarters at Phoenix, Ariz., on Aug. 17 applied to the Interstate Commerce Commission for permission to refund \$900,000 of outstanding first mortgage 5% income bonds, to mature in December, 1957. The company said it proposes to issue 3,000 shares of new \$100 par value preferred stock and \$600,000 of 4% first mortgage serial refunding bonds, which will be exchanged for the outstanding securities.—V. 145, p. 3000.

#### Apache Ry.—To Refund Bonds—

The company, with headquarters at Phoenix, Ariz., on Aug. 17 applied to the Interstate Commerce Commission for permission to refund \$900,000 of outstanding first mortgage 5% income bonds, to mature in December, 1957. The company said it proposes to issue 3,000 shares of new \$100 par value preferred stock and \$600,000 of 4% first mortgage serial refunding bonds, which will be exchanged for the outstanding securities.—V. 145, p. 3000.

#### Apollo Oil Uranium Co. (Colo.)—Stock Offered—

M. A. Cleek and J. Russell Tindell, both of Spokane, Wash., are offering 12,500,000 shares of common stock at par (one cent per share) "as a speculation."

PROCEEDS—The net proceeds will be used to pay for contemplated drilling of uranium and oil properties and from equipment, etc.

BUSINESS—Company was incorporated on April 19, 1954, in Colorado, with head office at 602 First National Bank Building, Denver, Colo.

This company has acquired a uranium lease on 11 mining claims in the Big Indian Mining District, San Juan County, Utah, approximately 15 miles north of Monticello and 30 miles southeast of Moab. The lease, the Traballa Uranium Mines, Inc., reserves a royalty of 15% of the proceeds of ores mined and sold from any of said claims, including 15% of any bonus payments paid by the Atomic Energy Commission.

This company has also acquired an oil lease on 320 acres in the San Juan Basin. The original lessee, Woodward Oil, Inc., in making its assignment, reserved an overriding 2% royalty on all oil, gas, casinghead gas sold from the leased premises. The assignment of the lease to Apollo Oil Uranium Co. was approved June 3, 1954. This acreage is located in the northern rim of the San Juan Oil and Gas Basin of southwestern Colorado and northwestern New Mexico.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	25,000,000 shs.	22,530,000 shs.

—V. 179, p. 2590.

#### Arizona Motels, Inc., Phoenix, Ariz.—Files—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 25,000 shares of 8% preferred stock and 75,000 shares of common stock, both to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to acquire and operate de luxe motels.

**Arkansas Power & Light Co.—Bonds Offered—**Lehman Brothers and Stone & Webster Securities Corp. jointly headed a purchase group which on Aug. 25 offered \$7,500,000 of first mortgage bonds, 3 1/4% series due Aug. 1, 1984, at 101.931% and accrued interest, to yield 3.15%. Award of the issue was won by the group at competitive sale on Aug. 24 on a bid of 101.34%.

Other bids, also for 3 1/4%, came from Blyth & Co., Inc., and Central Republic Co., Inc. (jointly), 101.339; Merrill Lynch, Pierce, Fenner & Beane, 101.272; Equitable Securities Corp. and Union Securities Corp. (jointly), 101.265; White, Weld & Co., 101.1899; The First Boston Corp., 101.0399; and Halsey, Stuart & Co., Inc., 101.036.

The 1984 series bonds will be subject to redemption at general redemption prices ranging from 104.94% to par, and at special redemption prices receding from 101.94% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the sale of the bonds will be used for the repayment of \$4,900,000 of temporary bank loans incurred in connection with the company's construction program; for the construction of new facilities, the extension and improvement of present facilities, and for other corporate purposes.

**BUSINESS—**Company is engaged in the generation, purchase, transmission, distribution and sale of electricity in 61 of the 75 counties in the State of Arkansas. At May 31, 1954, the company provided electric service at retail in 729 communities, and at wholesale to five communities. Territory served by the company is rich in natural resources required by many industries, particularly the petroleum, natural gas, aluminum, pulp, paper and wood working industries.

**EARNINGS—**Total operating revenues of the company for the 12 months ended May 31, 1954, were \$40,555,000 and net income amounted to \$6,221,000. For the year 1953 total operating revenues were \$38,883,000 and net income was \$6,294,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds	\$250,000,000	
3 1/4% series due 1974		\$30,000,000
2 1/4% series due 1977		11,000,000
3 1/4% series due 1978		7,500,000
2 1/4% series due 1979		8,700,000
2 1/4% series due 1980		6,000,000
3 1/4% series due 1981		8,000,000
3 1/4% series due 1982		15,000,000
4 1/4% series due 1983		18,000,000
3 1/4% series due 1984		7,500,000
3 1/4% sinking fund debens. due 1974	8,300,000	8,300,000
2% serial notes, due \$500,000 semi-annually to 1956		12,000,000
Preferred stock cum. (\$100 par value):		
4.32% Future series	70,000 shs.	70,000 shs.
\$7 pfd. stock cum. (no par value)	180,000 shs.	47,609 shs.
\$6 pfd. stock cum. (no par value)	47,609 shs.	45,981 shs.
Common stock (\$12.50 par value)	5,000,000 shs.	4,980,000 shs.

\*The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust. Includes \$500,000 payable Dec. 28, 1954.

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the respective principal amounts of the bonds offered hereunder, set forth below.

Lehman Brothers	\$900,000	Hayden, Miller & Co.	\$300,000
Stone & Webster Securities Corp.	900,000	Indianapolis Bond & Share Corp.	200,000
Ball, Burge & Kraus	500,000	Laird, Bissell & Meeds	300,000
Dick & Merle-Smith	900,000	F. S. Moseley & Co.	900,000
Granberry, Marache & Co.	300,000	New York Hanseatic Corp.	500,000
Hallowell, Sulzberger & Co.	100,000	Stroud & Co., Inc.	500,000
Ira Haupt & Co.	300,000	Dean Witter & Co.	900,000

—V. 180, p. 717.

#### Asbestos Corp., Ltd.—To Increase Output—

A study is available through The Dominion Securities Corp. on Asbestos Corp., Ltd., reported to be the largest non-integrated asbestos producer in the world, accounting for about 20% of all asbestos fibre being mined in Canada.

The company is engaged in the mining and milling of asbestos ores; it treats the asbestos fibres which are distributed to manufacturers in a commercial state.

A new mine and mill are being prepared for production which will increase capacity by 35% by 1955. Large capital expenditures to date plus a special \$6,000,000 construction reserve have been financed from earnings.—V. 174, p. 1194.

#### Associated Dry Goods Corp.—Calls Pfd. Stock—

Robert J. McKim, President, has announced that the directors on Aug. 25 took action calling for redemption all of its outstanding 6% second preferred stock. The stock will be redeemed on Oct. 1, 1954 at the redemption price of \$107.50 per share plus 50 cents per share representing accrued dividends to that date.

The redemption agent will be the Chase National Bank of the City of New York.—V. 178, p. 2194.

**Atlantic City Electric Co.—Preferred Stock Placed Privately—**This company has placed privately through Union Securities Corp. and Smith, Barney & Co. 72,000 shares of 4.10% cumulative preferred stock (par \$100), it was announced on Aug. 24.—V. 180, p. 717.

**Andobon Park Raceway, Inc., Morganfield, Ky.—Registers With Securities and Exchange Commission—**

The corporation on Aug. 24 filed a registration statement with the SEC covering 970,000 shares of common stock (par 10 cents), of which 900,000 shares are to be publicly offered "as a speculation" at \$1 per share through Berwyn T. Moore & Co., Inc., Louisville, Ky.; Gearhart & Otis, Inc., New York; and F. H. Crier & Co., Inc., Houston, Tex. The remaining 70,000 shares are to be offered to the underwriters.

The net proceeds are to be used to purchase land held under option, for construction of racing plant, purchase of equipment and for working capital.

**Baptist Home and Hospital, Maywood, Ill.—Bonds Offered—**B. C. Ziegler & Co., West Bend, Wis., is offering \$400,000 of 3 1/2%, 3 3/4% and 4% first mortgage serial bonds dated July 1, 1954, at 100% and accrued interest. They will mature semi-annually from Jan. 1, 1956, to July 1, 1964, inclusive.

#### Basin Natural Gas Corp.—Statement Withdrawn—

The letter of notification which was filed with the SEC on Dec. 23 and covered a proposed issue of 748,000 shares of common stock (par five cents) at 40 cents per share, has been withdrawn.—V. 179, p. 2.

#### Bendix Aviation Corp.—Radio Units Ordered—

Equipment for expansion of two-way radio communications of Great Northern Railway freight trains operating on the 1800-mile "main line" between Minneapolis and Seattle will be supplied by the Radio division of Bendix Aviation Corp. under a new train-radio order announced Aug. 26.

The order calls for 95 transmitter-receiver units to serve 52 diesel locomotives, 23 cabooses, two work trains, two automobiles used by supervisors, and 10 wayside or base stations. This equipment will be added to the present system of 36 base stations, 30 diesels and 25 cabooses which have been in operation on the Great Northern main line since the first of the year.

It was also announced that the division's sales for railroad radio increased 100% in the first six months of 1954 as compared with the like months of 1953. In mobile radio equipment other than for railroads, new business is up 75%.—V. 180, p. 346.

#### Birdsboro Steel Foundry & Machine Co.—Sale—

The stockholders on Aug. 26 approved the sale of substantially all of the assets of the company to Frederick W. Richmond of New York City.—V. 180, p. 718.

#### Birmingham Electric Co.—Exchange of Stock—

A notice to the public holders of 4.20% preferred stock and common stock on Aug. 26 said in part:

On Dec. 1, 1952 this company ("BECO") was duly merged into Alabama Power Co. The terms of the merger were approved by the stockholders of both corporations, by the SEC and by the U. S. District Court for the Northern District of Alabama, Southern Division. The merger was provided for in Plan for Compliance with Section 11 (b) of the Public Utility Holding Company Act of 1935, dated as of March 1, 1952, as amended, which plan the Court ordered to be enforced. Such plan became effective on Dec. 1, 1952.

Under the terms of the plan, stockholders of BECO are now entitled to distributions as follows:

(1) for each share of BECO common stock surrendered to Alabama Power Company before Dec. 15, 1958, \$25.15 in cash; and

(2) for each share of BECO 4.20% preferred stock surrendered to Alabama Power Co. before Dec. 15, 1958, one share of 4.20% preferred stock of Alabama Power Co. with cumulative dividends thereon from Oct. 1, 1952. No further dividends will be paid on the BECO 4.20% preferred stock.

After Dec. 15, 1958, holders of BECO 4.20% preferred stock and common stock will have no rights to any securities or cash or otherwise with respect to their shares.—V. 176, p. 1666.

#### Black-Clawson Co., Hamilton, O.—Acquisition—

It was announced on Aug. 24 that this company has acquired the Bagley & Sewall Co., Watertown, N. Y., manufacturers of paper-making machines, for an undisclosed amount. The 75-year-old Watertown company will be operated as a division of Black-Clawson Co.

Cliff R. Crawford, Black-Clawson President, said the company will not be able to provide practically every type of equipment used in the production of paper and board. Bagley & Sewall produces high-speed Fourdrinier paper-making machines. Its sales last year totalled about \$7,000,000. Black-Clawson sales were \$18,000,000 in 1953.—V. 184, p. 1864.

#### Boston & Maine RR.—Reduces Working Force—

This railroad on Aug. 24 announced a reduction in force of approximately 400 employees, affecting all its departments, to become effective Sept. 1. This is in addition to reductions made during preceding months of the current year.

The reduction is made necessary, a railroad spokesman said, by a deficit of more than \$3,000,000 for the first seven months of this year, after providing for debt charges. The major cause of this deficit, it was explained, is the serious decline in traffic compared with last year.—V. 180, p. 154.

**Byrd Oil Corp.—Stock Subscriptions—**Of the 260,000 shares of 6% cumulative convertible class A common stock (par \$7.50) recently offered to common stockholders of record June 15, at \$8.10 per share, 194,391 shares were subscribed for and the remaining 65,609 shares were taken up and sold by the underwriters at \$9 per share. See details in V. 180, p. 622.

#### California Electric Power Co.—Bids Aug. 31—

Bids will be received by the company at the offices of O'Melveny & Myers, Room 900, 433 South Spring St., Los Angeles 13, Calif., at 9 a.m. (PDT) on Aug. 31 for the purchase from it of 170,000 shares of common stock (par \$1).

The net proceeds are to be used to redeem all outstanding shares of \$2.50 sinking fund cumulative preferred stock at \$51.50 per share plus accrued dividends to the date of redemption.—V. 180, p. 718.

#### California Water Service Co.—Registers With SEC—

This company on Aug. 23 filed a registration statement with the SEC covering 60,000 shares of cumulative preferred stock, series I, to be offered for public sale through a group of underwriters headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment to the registration statement. The company intends to use the net proceeds of the offering to restore certain treasury funds used prior to July 1, 1954, to finance the construction and purchase of capital assets.—V. 180, p. 718.

**Canada General Fund (1954) Ltd.—Shares Sold—**The 3,250,000 shares of common stock placed on the market on Aug. 17 by a group of 207 underwriters headed by Bache & Co. and Paine, Webber, Jackson & Curtis at \$10 per share have been oversubscribed. See details in V. 180, p. 718.

**Carolina Casualty Insurance Co.—Stock Sold—**McDaniel Lewis & Co., Greensboro, N. C., on Aug. 16 publicly offered and sold 30,000 shares of class B common stock (par \$1) at \$5 per share to residents of N. Carolina.

This company, 262 Morehead St., Burlington, N. C., was incorporated in North Carolina Aug. 26, 1943 and commenced business on Oct. 8, 1943. It is authorized to write automobile liability, automobile property damage, automobile physical damage, accident, health, hospitalization, fidelity and surety business.

The proceeds of the sale of these securities will be used as additional surplus funds to enable the company toward qualifying for admittance into additional states other than the 37, the District of Columbia and the Territory of Alaska, in which it is now licensed and will permit the company to write a proportionately larger volume of insurance premiums than it has heretofore written.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common class A voting stock (par \$1)	75,000 shs.	75,000 shs.
Com. cl. B non-voting stk. (par \$1)	925,000 shs.	658,027 shs.

—V. 180, p. 623.

#### Carolina Resources Corp., Franklin, N. C.—Files—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 299,000 shares of common stock to be offered at par (\$1 per share) through Allen E. Beers Co., Philadelphia, Pa. The net proceeds are to be used in payment for claims, purchase of mining equipment, erecting and equipping processing plant and for working capital.

#### Celanese Corp. of America (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Net sales	\$66,241,633	\$97,674,719
Income before prov. for Fed. taxes on income	589,021	12,638,296
Provision for Federal taxes on income	*725,000	6,200,000

Net income \$1,314,024 \$6,438,296  
Earnings on com. sh. (on 5,844,954 shs. outstg.) Nil \$0.70

\*For the six-month period ended June 30, 1954, tax adjustments resulted in an estimated carry-back of \$725,000 as provided under Section 122 of the Internal Revenue Co. After providing for preferred stock dividends.

Net profit for the three months ended June 30, 1954, amounted to \$1,218,051 after charges and taxes. This compared with \$35,973 in the March quarter, and \$3,729,256 in the second quarter of 1953.

Net sales of the corporation for the June quarter amounted to \$7,325,152 against \$28,971,685 in the immediately preceding three months and \$53,157,689 in the June quarter of 1953.

"While there was a considerable improvement in business in the second quarter of this year, sales for the first six months are substantially less than those for the same period of 1953," Harold Blanche, President, stated.

"However, each month this year has shown an improvement in sales over those of the preceding month," he added. "Should this trend continue, as is expected, our profit margin should materially improve."—V. 179, p. 2367.

#### Certain-teed Products Co.—Acquisition—

The company on Aug. 24 announced it has acquired 56,787 additional common shares of Valspar Corp., increasing its holdings to 301,242 shares, or 53% of the total 568,342 shares outstanding. The stock was acquired under an offer made July 2 to purchase Valspar common at \$6 per share net up to 75,000 shares. The offer expired July 22. Certain-teed took over working control of Valspar early this year. It also owns 436 of the 12,090 shares of Valspar preferred stock (see V. 180, p. 246).—V. 180, p. 719.

#### Chemical Enterprises, Inc., N. Y. City—Extends Opers.

Nine companies engaged principally in the distribution of anhydrous ammonia and farm chemicals in the wheat raising sections of Washington, Oregon, and Idaho have been acquired by this corporation from W. C. McCall of Portland, Ore., as was announced on Aug. 24. The new additions complement the activities of three of Chemical Enterprises' present subsidiaries in the Northwest. The McCall operations include facilities for the conversion of anhydrous ammonia to aqua ammonia, a form sometimes preferred under certain conditions of soil and weather.

This addition, according to Chemical Enterprises, is a major step in balancing the company's activities. Full application to wheat will round out a more uniform seasonal pattern and will place more equal emphasis on the major crops, which previously included cotton, corn, pastures, and rice. The new companies are: McCall Chemical Co.; McCall Farm Chemicals of Oregon, Inc.; McCall Farm Chemicals of Pendleton, Inc.; McCall Farm Chemicals of Umatilla County, Inc.; McCall Farm Chemicals, Inc.; McCall and Huntington Farm Chemicals, Inc.; McCall Farm Chemicals of Idaho, Inc.; McCall Farm Chemicals of Moscow, Inc.; and McCall Farm Chemicals of Lewis County, Inc.

Chemical Enterprises, Inc. distributes farm supplies—particularly anhydrous ammonia for use as a fertilizer—through its 38 affiliated companies, operating over 250 stations in key agricultural areas of the United States.—V. 179, p. 2703.

#### Chicago Great Western Ry.—Correction—

In our issue of Aug. 23 the \$5,000,000 collateral trust bonds due Aug. 1, 1969, recently offered at 100% and interest by Glore, Forgan & Co. and associates, were referred to as 3 1/2% bonds. This should have read 3%. See V. 180, p. 719.

#### Chicago, Milwaukee, St. Paul & Pacific RR.—Bids—

The company will up to noon (CDT) on Sept. 9 receive bids at its office in Union Station Bldg., Chicago 6, Ill., for the purchase from it of \$2,700,000 equipment trust certificates, series SS, to be dated July 1, 1954 and to mature in 30 equal semi-annual installments of \$90,000 each from Jan. 1, 1955 to and including July 1, 1969.

These certificates constitute the second and final installment of an aggregate of not exceeding \$7,800,000 principal amount of such certificates and will be secured by new equipment costing not less than \$9,750,000.—V. 180, p. 531.

**Chicago, Rock Island & Pacific RR.—Secondary Offering—**A secondary offering of 18,446 shares of common stock (no par) was made on Aug. 25 by White, Weld & Co. at \$73.25 per share. This was oversubscribed and the books closed.—V. 180, p. 623.

#### Chickasha Cotton Oil Co.—Offer Extended—

John M. Ferguson, Jr., has notified stockholders of this company he was extending to Sept. 3, 1954, his offer to purchase 85,000 shares of Chickasha's outstanding capital stock at \$19 per share.

All shares tendered to date have been purchased at \$19 and additional shares tendered by Sept. 3 will be purchased on the same terms and conditions as the original offer, except that tenders will be accepted in order of priority of receipt.

Tenders will be received by the Bankers Trust Co., 46 Wall Street, New York, until 3:30 p.m. (EDT) Sept. 3.—V. 180, p. 531.

#### Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

July—	1954	1953	1952	1951
Gross from railway	\$3,296,509	\$4,020,780	\$3,454,006	\$3,640,238
Net from railway	1,173,801	1,597,457	1,034,729	1,026,041
Net ry. oper. income	523,499	746,358	447,016	468,528
From Jan. 1—				
Gross from railway	24,679,885	28,621,010	25,942,907	25,732,159
Net from railway	4,223,178	11,524,462	8,408,666	8,626,344
Net ry. oper. income	4,072,360	5,275,331	3,527,718	3,664,338

—V. 180, p. 532.

#### Cities Service Gas Co.—Proposed Construction—

The Federal Power Commission has scheduled a hearing to commence Sept. 20 on an application by this company requesting authority to construct facilities to supply natural gas on an interruptible basis to Kansas Gas & Electric Co. for use in its new Neosho electric generating plant in Labette County, Kan. Cities Service proposes to build about 13 miles of pipeline, all in Labette County, at an estimated cost of \$285,000. The facilities would be used to supply about 75% of the annual requirements of the Neosho plant.—V. 179, p. 1370.

#### Colombian National Airways (AVIANCA) — New Equipment—

With delivery of the first of three new Super Constellations scheduled for Aug. 31, Avianca, oldest airline in the Americas, plans to put this blue-ribbon passenger airliner in the "El Colombiano" New York-Jamaica-Colombia service on Oct. 1, according to announcement made on Aug. 23. Delivery of the other two airplanes is scheduled for Sept. 7 and Sept. 14.

Avianca's international service, in addition to the New York and Europe runs, includes twice weekly flights between Bogota and Caracas, and daily flights between Bogota and Panama. In addition, Avianca serves more than 60 cities in Colombia.

Avianca is an affiliate of Pan American World Airways.—V. 179, p. 478; V. 177, p. 528.

**Colorado Interstate Gas Co.—Earnings Increase—**

Six Months Ended June 30—	1954	1953
Operating revenues	\$14,513,151	\$9,164,969
*Operating charges	11,316,449	7,124,631
Net operating income	\$3,196,702	\$2,040,338
Income deductions	905,424	639,435

Net income \$2,291,278 \$1,400,903  
Earnings per com. share (on 1,714,649.6 shs.) \$1.34 \$0.82

\*Including Federal income taxes of \$667,000 in 1954; none in 1953. Federal income taxes for the 1953 period have been adjusted to give effect to year-end adjustments for that year.

**REFINANCES**—The company's capital structure has been refinanced upon a permanent basis. Its long-term unsecured debt has been exchanged for three series of first mortgage pipeline bonds bearing the same interest rates and maturities as such debt. In addition, the proceeds from the sale of a fourth series of \$30,000,000 of 3.35% bonds and of 110,000 shares of \$100 par value 5% cum. pfid. stock have been used to retire the company's short-term debt and to provide funds for its 1954 expansion program. The company now has outstanding \$57,900,000 of first mortgage pipeline bonds, 110,000 shares of cumulative preferred stock and 1,714,649.6 shares of common stock. In connection with this refinancing program, the proposed amendment of the certificate of incorporation to increase authorized preferred stock from 200,000 to 500,000 shares was approved by the common stockholders on July 8, 1954.

On June 16, 1954, the Federal Power Commission approved the company's application to construct a 22-inch line from Denver to Rock Springs, Wyoming, connecting at the latter point with a proposed line of Pacific Northwest Pipeline Corp., whose application for such line was also approved. The Commission has denied application for a rehearing of its decision. It is anticipated that construction of the line will be completed in time to meet requirements of the 1955-56 winter season.

The company's new line from the Greenwood Field of Kansas to Hooker, Oklahoma, was completed on July 10, 1954, and deliveries to Natural Gas Pipeline Co. of America commenced on that date.—V. 180, p. 719.

**Colorado Sports Racing Association, Denver, Colorado—Files With Securities and Exchange Commission—**

The association on Aug. 19 filed a letter of notification with the SEC covering 297,995 shares of common stock (par 10 cents) at \$1 per share through General Investing Co., Denver, Colo. The net proceeds are to be used to renovate plant, construct track and for working capital.

**Columbus & Southern Ohio Electric Co.—Financing—**

This company has scheduled two information meetings in connection with its forthcoming offerings of \$10,000,000 first mortgage bonds and 200,000 shares of common stock.

Present plans call for the information meeting on the common stock to be held at 2:30 p.m. on Sept. 16 at offices of Dillon Read & Co., Inc., 46 William St., New York, and on the bonds at 2:30 p.m. on Sept. 24 at offices of City Bank Farmers Trust Co., 22 William St., New York. The stock is to be offered about Sept. 20 through an investment banking group headed by Dillon, Read & Co., Inc., and The Ohio Company.

The bonds are to be sold at competitive bidding on Sept. 29. Proceeds of both offerings are to be used to repay bank loans and to provide additional construction funds.—V. 180, p. 623.

**Confederate States Life Insurance Co., Birmingham, Alabama—Files With SEC—**

The company on Aug. 9 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1.75) to be offered at \$10 per share, without underwriting. The proceeds are to be used for operating capital.

**Consolidated Natural Gas Co.—Offering Terminated—**

Halsey, Stuart & Co. Inc. on Aug. 25 announced that it has terminated its underwriting account on the offering of \$25,000,000 3% debentures due 1978 (see details in V. 180, p. 439).—V. 180, p. 720.

**Dayton Power & Light Co.—Registers With SEC—**

The company on Aug. 23 filed a registration statement with the SEC covering \$15,000,000 of its first mortgage bonds, due 1984, to be offered for public sale at competitive bidding. The proceeds of the sale will be added to the general funds of the company and will be used to repay temporary bank loans of \$7,000,000 incurred for the construction program of the company and the remainder will be used to defray part of the cost of construction for the years 1954 and 1955.—V. 180, p. 624.

**Decca Records, Inc.—Bank Credit Increased—**

Milton R. Rackmil, President, on Aug. 23 announced that the company has renegotiated its loan agreement with The First National Bank of Boston. The total credit has been increased to \$5,000,000 and the interest rate reduced to 3½%. The loan is now payable in increasing annual amounts from 1956 to 1961.

Decca's previous arrangement with the bank called for a total credit of \$4,000,000, at 3¼% interest, payable in increasing annual installments from 1954 through 1959. The amount outstanding had been reduced to \$3,600,000 by the \$400,000 payment made by Decca in January, 1954.—V. 180, p. 532.

**Delaware, Lackawanna & Western RR.—Equipment Trust Certificates Offered—**Salomon Bros. & Hutzler and associates on Aug. 26 offered \$5,700,000 of 2¼% equipment trust certificates, series M, maturing semi-annually Feb. 15, 1955 to Aug. 15, 1969, inclusive, at prices scaled to yield from 1.35% to 2.95%, according to maturity. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission. This issue was awarded to the group on Aug. 25 on a bid of 99.5086%.

Other bids for the certificates, both for 2½%, came from Halsey, Stuart & Co., Inc., 99.38; and Kidder, Peabody & Co., 99.1599.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$7,196,000; 1,000 all-steel, 50-ton box cars.

Associated with Salomon Bros. & Hutzler in the offering are: Drexel & Co., Union Securities Corp. and Stroud & Co. Inc.—V. 180, p. 624.

**Denver & Rio Grande Western RR.—Redemption—**

The 100,000 shares of preferred stock called for redemption on Sept. 30 at \$105 per share may be redeemed at The International Trust Co., 17th and California Streets, Denver, Colo., or Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y. See also V. 180, p. 624.

**(Joseph) Dixon Crucible Co. (& Subs.)—Earnings—**

Six Months Ended June 30—	1954	1953
Net sales	\$4,938,981	\$5,258,551
Cost of sales	3,254,354	3,391,722
Selling and administrative expenses	1,430,368	1,501,599
Other expenses	39,008	54,932
Prov. for Federal and Canadian taxes on inc.	97,654	181,292
Net profit	\$117,597	\$126,006
Earnings per share	\$2.35	\$2.58

—V. 178, p. 756.

**Dorr Co., Stamford, Conn.—Proposed Merger—**

This company and Oliver United Filters Inc. of Oakland, Calif., on Aug. 24 announced the execution of an agreement for the merger of the two companies. This action, effected at meeting of the boards of directors of the two companies, is the result of several months of careful study and negotiations. Special meetings of the stockholders of both companies to approve the agreement will be held in October, and, if so approved, the merger will become effective on Dec. 31, 1954.

The name of the merged company would be Dorrr-Oliver Inc., with headquarters at Stamford, Conn., the present Dorrr headquarters.

In 1953 the combined sales volume of the two companies was in excess of \$23,000,000, exclusive of sales by foreign subsidiaries exceeding \$6,000,000 in dollar equivalent.

Oliver United Filters owns and operates manufacturing plants at Oakland, Calif., and Hazleton, Pa. Door has its manufacturing done for it by other firms.—V. 178, p. 2304.

**Dew Chemical Co.—Calls Preferred Stock—**

The company has called for redemption on Oct. 15, 1954 all of the outstanding \$4 cumulative preferred stock, series A, at \$107 per share. The regular quarterly dividend of \$1 per share will be paid to holders of record at the close of business Sept. 23, 1954. Stockholders who send in their certificates for redemption prior to Sept. 23 will be entitled to the dividend. Payment of said stock will be made at The Cleveland Trust Co., 916 Euclid Avenue, Cleveland, Ohio, and The National City Bank of New York, 20 Exchange Place, New York 15, N. Y. A total of 303,869 shares of the series A preferred stock is now outstanding.—V. 180, p. 720.

**Eastern Gas & Fuel Associates—Offering Completed—**The secondary offering of 6,000 shares of 4½% preferred stock (par \$100) was completed later that week at a revised price of \$59.25 per share.—V. 180, p. 720.

**Eaton Factors Co., Inc., N. Y.—Files With SEC—**

The corporation on Aug. 17 filed a letter of notification with the SEC covering \$250,000 of three-year debenture notes to be offered at \$84.73 per \$100 note, without underwriting. The net proceeds are to be used for loans, etc.

**Electric Ferries, Inc.—Plans to Dissolve—**

The directors on Aug. 23 recommended to the stockholders that the company be dissolved and liquidated and authorized the calling of a special meeting of stockholders for Sept. 27, 1954, to vote on the proposal to dissolve.—V. 174, p. 452.

**Electric Storage Battery Co.—New Gov't Contracts—**

Government contracts in excess of \$4,000,000 have been announced by this company, manufacturer of Exide, Willard and Grant batteries. Included in government orders on the company's books is a battery for the atomic submarine, "The Sea Wolf."

The company also revealed it furnished Exide storage batteries for the recently commissioned "Albacore," which is reported to have the fastest submerged speed of any submarine operating in the U. S. Navy.—V. 180, p. 720.

**Electronic Devices, Inc.—Exchange Offer—**

Holders of the outstanding 6,700,273 shares of common stock presently outstanding are to be offered in exchange therefor 1,675,069 shares of common stock (par one cent) of Rectisul Corp. on the basis of four EDI shares for one Rectisul share.—V. 176, p. 2162.

**Electronics Corp. of America—Stock Offered—**Paine, Webber, Jackson & Curtis headed a group of investment bankers which on Aug. 24 offered publicly 200,000 shares of \$1 par value com. stk. at \$12 per share. Other underwriters are F. S. Moseley & Co.; Shearson, Hammill & Co.; and Stone & Webster Securities Corp.

**PROCEEDS**—A total of \$500,000 of the net proceeds will be used to reduce a \$1,500,000 bank note due Oct. 1, 1955, and the balance will be added to the general funds of the corporation to finance its continued growth and expansion.

**BUSINESS**—The corporation engages in research, engineering, manufacturing and distribution of high quality precision photo-electric and electronic controls and instrumentation used by a cross section of American industry including aircraft and automotive; power plant and heating; chemical and drug; food and dairy; and paper textile industries.

Executive offices and principal research, engineering and manufacturing facilities of the corporation are located in Cambridge, Mass.

**EARNINGS**—A summary of combined income shows 1953 net earnings of \$190,906 on net sales of \$4,636,564. During 1953 more than \$1,000,000 was expended for research and development to improve existing products and develop new ones.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% notes due Oct. 1, 1955		\$1,000,000
6% non-cum. pfid. stock (par \$100)	4,586 shs.	4,586 shs.
Common stock (par \$1)	850,000 shs.	700,001 shs.

\*Authorized and issued to refund \$458,600 of indebtedness and accrued interest thereon. The entire issue of preferred stock is held by North American Holding Corp., a charitable organization devoted to educational philanthropy.

**UNDERWRITERS**—The names of the underwriters and the respective number of shares of common stock to be purchased by each underwriter severally from the corporation are as follows:

	Shares
Paine, Webber, Jackson & Curtis	140,000
F. S. Moseley & Co.	20,000
Shearson, Hammill & Co.	20,000
Stone & Webster Securities Corp.	20,000

—V. 180, p. 624.

**Eversharp, Inc.—Fred J. Young President—**

Carl G. Preis on Aug. 24 announced his retirement as President and the election of Fred J. Young as his successor. Mr. Preis will continue as a director of the company and will also serve in a consultative capacity. Mr. Young has been a director of Eversharp since 1948 as well as a member of the company's finance committee.

He is also a member of the boards of directors of the Central Electric & Gas Company, The Central Foundry Co., and Warren Brothers Co., of Cambridge, Mass.—V. 180, p. 349.

**Falstaff Brewing Corp.—Private Placement—**The company plans to borrow \$8,000,000 at a 4% interest cost from the Mutual Life Insurance Co. of New York on Sept. 29. The loan matures serially from 1957 to 1974.

Of the proceeds \$1,750,000 will be used to redeem on Oct. 1 all the outstanding 4½% preferred stock, with the remainder allocated for various corporate purposes, including retirement of notes held by Mutual Life and a number of banks.—V. 180, p. 532.

**Federated Department Stores, Inc.—Earnings Increased**

This corporation, one of the nation's largest retailing groups, reports unaudited net income of \$2,440,305, equal to 65c on the common stock for the 13 weeks ended July 31, 1954. This compares to a net income

of \$1,443,325, or 37c per common share in the 13 weeks ended Aug. 1, 1953.

Net sales for the period were \$106,990,749, as compared with \$104,852,838 for the similar period in 1953.

Fred Lazarus, Jr., President, in an accompanying letter to stockholders, stated:

"On July 28, 1954, we announced the redemption of the entire outstanding issue of 98,237 shares of \$100 par, 4¼% preferred stock. This was made possible by reduced cash demands for other purposes. For the same reason, we have also recently cancelled a \$10,000,000 standby bank credit agreement which otherwise would have expired in 1956, thereby effecting an additional saving. Two other similar agreements aggregating the same amount are, however, being continued."

In view of this action, Mr. Lazarus said, a \$5,000,000 amortizing 10-year term loan with flexible prepayment provisions will be effected in the near future.

For the 52-week trailing year ended July 31, 1954, net income after Federal taxes on income totaled \$14,945,530, equal to \$4.03 per share on the common stock. This compares to net income of \$13,716,735 and per share earnings of \$3.67 for the 52-week trailing year ended Aug. 1, 1953. Net sales for the 52-week trailing year were \$482,863,896, compared with sales of \$465,539,110 for the 52-week trailing year ended Aug. 1, 1953.

For the 26-week period ended July 31, 1954, net income amounted to \$5,680,778, or \$1.52 per common share, compared with \$4,623,759 or \$1.22 per share in the corresponding period in 1953. Sales for the 26 weeks were \$215,043,045, compared with \$211,028,443 for the 26 weeks ended Aug. 1, 1953.

Federal taxes on income for the 13 weeks ended July 31, 1954 were \$2,645,929, compared to \$1,789,099 for the 13 weeks ended Aug. 1, 1953. Taxes for the trailing year ended July 31, 1954 were \$17,611,824 compared to \$17,061,678 for the trailing year ended Aug. 1, 1953. For the 26 weeks ended July 31, 1954, taxes were \$6,157,351, compared to \$5,695,500 in the corresponding period of 1953.

Earnings per share of common stock were calculated on the average number of shares outstanding during the period, which for the 13 weeks ended July 31, 1954, and Aug. 1, 1953 were 3,596,189 and 3,616,475 respectively.—V. 180, p. 440.

**Financial Industrial Fund, Inc.—Assets Rise—**

As of Aug. 11—	1954	1953
Total net assets	\$23,763,052	\$15,132,608

—V. 179, p. 1932.

**Fireman's Fund Insurance Co.—Earnings Rise—**

This company and its subsidiaries reported for the six months ended June 30, 1954, net earnings after taxes of \$2.94, as against \$1.74 a share in the first half of last year.

Net premium writings for the six month period totaled \$96,061,000 as compared with \$74,111,000 for the same period in 1953. Underwriting profit was \$5,804,000 as compared with \$2,539,000 for the corresponding period last year. The unearned premium reserve increase was \$8,082,000 in the first half of this year as compared with \$5,045,000 for the same 1953 period.

The 1954 figures include results of the newly acquired National Surety Corp. and its subsidiary, The National Surety Marine Insurance Corp. Earnings for both years were computed on the basis of 3,000,000 shares outstanding at June 30, 1954, including shareholders' equity in unearned premium reserve.

The consolidated balance sheet as of June 30, 1954 reported total admitted assets of \$394,086,000, reserve for unearned premiums of \$146,968,000, and reserve for losses and loss expense of \$17,752,000. Cash totaled \$16,410,000, securities at market value totaled \$334,808,000. Shareholders' equity, adjusted to the 3,000,000 shares outstanding as of June 30, 1954, with securities at market value and including 35% of the unearned premium reserve, amounted to \$65.3 per share as against \$40.47 as of June 30, 1954.—V. 180, p. 720.

**Firth Carpet Co.—Merger Discussions Put Off—**

See Air-Way Electric Appliance Corp. above.—V. 180, p. 625.

**Food Fair Stores, Inc.—Debentures Offered—**

Eastman, Dillon & Co. headed an underwriting group which on Aug. 25 offered publicly \$20,000,000 of 20-year 3½% sinking fund debentures due Sept. 1, 1974, priced at par and accrued interest. [At last accounts, this issue was nearly all subscribed for, only a few bonds left to be sold.—Ed.]

The debentures are redeemable at prices scaled from 103 during the first year to 100 after the 18th year. Commencing Sept. 1, 1958 they are also redeemable for the sinking fund at 100 and accrued interest.

**PROCEEDS**—Part of the proceeds from the sale of the debentures will be applied to redeem \$12,500,000 of sinking fund debentures, due Feb. 1, 1973; \$4,200,000 will be applied to payment of a bank note due Jan. 15, 1959; and the balance will be placed in the company's general funds.

**BUSINESS**—The principal business of the company and subsidiaries is the operation of supermarkets in the retail sale of groceries, meat, vegetables, fruits, and related items. They maintain separate plants for meat slaughtering and manufacturing of bakery and other kindred products. The company is the outgrowth of a single retail meat store in Harrisburg, Pa. opened there by Samuel Friedman, now Chairman of the board of directors.

**EARNINGS**—The company had sales of \$348,215,041 for the fiscal year ended May 1, 1954 and net income of \$5,832,521. As of July 28, 1954, Food Fair operated 200 supermarkets in Pennsylvania, New Jersey, Maryland, New York, Delaware and Florida.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
20-year 3½% sinking fund debentures, due Sept. 1, 1974	\$20,000,000	\$20,000,000
15-year 3% sinking fund debentures, due Jan. 1, 1965	8,000,000	7,380,000
Mortgages		7,112,917
Preferred stock (\$15 par value) issuable in series	142,615 shs.	
\$4.20 dividend cumulative pfid. stock	77,615 shs.	71,195 shs.
Common stock (\$1 par value)	5,000,000 shs.	2,987,285 shs.

\*Includes shares reserved for issuance on consolidation of scrip and 12,000 shares issued on July 16, 1954, in connection with the acquisition of all the outstanding capital stock of a processing company. Reflects 25% common stock distribution payable Aug. 25, 1954, to stockholders of record at the close of business July 16, 1954, providing all outstanding scrip is consolidated prior to said record date. Excludes 80,199 shares reserved for issuance pursuant to the company's Employees Stock Purchase Plan plus a presently indeterminate number of additional shares which may be issued to satisfy the anti-dilution provisions of such Plan.

**UNDERWRITERS**—The names of the several underwriters and the principal amount of debentures to be purchased by each are as follows:

Eastman, Dillon & Co.	\$4,200,000	McCormick & Co.	\$200,000
Blair & Co. Inc.	400,000	McDonald & Co.	200,000
Blyth & Co., Inc.	1,350,000	Merrill Lynch, Pierce, Fenner & Eeane	1,350,000
Alex. Brown & Sons	400,000	Newburger & Co.	150,000
Central Republic Co.		Piper, Jaffray & Hopwood	200,000
(Inc.)	400,000	Putnam & Co.	400,000
Drexel & Co.	1,350,000	Rogers & Tracy, Inc.	150,000
Emanuel, Deetjen & Co.	300,000	Smith, Barney & Co.	1,350,000
The First Boston Corp.	1,350,000	Stroud & Co., Inc.	150,000
First California Co.	400,000	Van Alstyne, Noel & Co.	150,000
Harriman Ripley & Co., Inc.	1,350,000	J. C. Wheat & Co.	150,000
Hemphill, Noyes & Co.	1,350,000	White, Weld & Co.	1,350,000
Lehman Brothers	1,350,000		

—V. 180, p. 625.

#### Four States Uranium Corp., Grand Junction, Colo.—Files With Securities and Exchange Commission—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) through Joe Rosenthal, 1669 Broadway, Denver, Co. The net proceeds are to be used to pay expenses incident to mining operations.

#### Foutz Uranium Mining Co., Inc., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par five cents) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### (Peter) Fox Brewing Co.—To Form Oil Unit—

This company on Aug. 25, announced that a geological survey of its oil properties in Illinois has produced an estimate that more than 3,000,000 barrels, including secondary reserves, reside in that state. A similar survey of four additional states—Indiana, Kentucky, Oklahoma and Texas—is nearing completion.

It is planned that a corporation, separate from the brewing business, will be organized in November when stockholders are expected to approve a plan that would give them a share of a newly-formed oil company for each share of the brewing stock held. Fox is readying a "spin off" report to the Securities and Exchange Commission.

Present plans call for completion of the five-state geological survey prior to spinning off the oil and gas properties. Peter Fox already has an interest in 126 gas and oil-producing wells.

The company also reported that net income from the oil division alone for the 11 months to May 31 amounted to \$226,047 as against a net loss of \$141,273 for the comparable 1953 period.

Combined fuel and beer operations for the 11 months to May 31 resulted in net income of \$75,602 compared with a net loss of \$188,113 in the like 1953 period. The brewery was "in the black" for June, final month of the fiscal year.

Figures for the 11 months of 1954 are calculated after a non-recurring liquidation loss of merged properties totaling \$24,429 against a loss of \$172,154 in the 1953 period. Excluding this item, net income from beer and oil operations for the 1954 period was \$100,031 compared with a net loss of \$15,959 in the comparable 11 months of 1953. In the last few months over \$200,000 was spent for new equipment.

Cash in bank and treasury bills and notes amounted to \$965,084 at May 31, 1954, compared with \$809,171 a year earlier.—V. 179, p. 924.

#### Froedtert Corp.—To Redeem Preferred Stock—

The directors on Aug. 26 approved retirement of the preferred stock through a refinancing program with a \$3,500,000 loan from the Mutual Life Insurance Co. of New York. They also voted to increase the quarterly dividend on the common from 20 cents to 25 cents, payable on Oct. 29 to holders of record on Oct. 15.

Anthony von Wening, President, reported that preliminary estimates of earnings for the year ended July 31, 1954, were \$1,435,590, or \$1.47 per common share, against \$1,310,591, or \$1.33 per share, for the previous year.

The outstanding 22,344 shares of preferred stock will be redeemed at \$52.50 per share plus accrued dividends on or before Sept. 27. The Marine National Exchange Bank of Milwaukee, Wis., is the redemption agent.

Mr. von Wening said the new insurance-company loan would repay a previous one from the same source, redeem the preferred stock and pay the balance of a loan from the Bank of California for the acquisition last August of the Bauer-Schwitzer Malt Co. of San Francisco. He said the new arrangements would make an additional \$75,000 a year before taxes available for common stockholders.—V. 178, p. 2476.

#### Garrett Freightlines, Inc.—Partial Redemption—

The corporation has called for redemption on Oct. 1, 1954, \$81,000 of 6% sinking fund convertible debentures due Oct. 1, 1967. Payment at the principal amount plus accrued interest to the redemption date, will be made at The Chase National Bank, trustee, New York City.—V. 177, p. 624.

#### Glen-Gery Shale Brick Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 18, 1954, covering 140,000 shares of 6% cumulative first preferred stock (\$10 par value) to be offered for public sale through P. W. Brooks & Co., Inc., Lee Higginson Corp., and Warren W. York & Co., Inc., as underwriters. Registration is also sought with respect to 280,000 shares of common stock (par 50 cents) into which the preferred is convertible until Dec. 31, 1964 at prices from \$5 to \$7 per share, depending upon the date of conversion.

The company, the outgrowth of a business founded in 1908, is engaged in the manufacture of face brick (as distinguished from common brick) and similar products. According to the prospectus, the company believes it supplies more brick for building construction than any other producer in the area it serves, which, in general, includes the northeastern section of the country. \$575,000 of the net proceeds of the offering will be used in connection with the acquisition of two plants the company presently leases in York, Pa., and the balance will be applied to its expansion program.—V. 176, p. 1963.

#### General Bronze Corp.—Stock Price Set—

The directors on Aug. 26 fixed a subscription price of \$22 per share at which stockholders will be entitled to subscribe for 32,933 additional shares of authorized but unissued common stock at the rate of one new share for each ten held of record of Aug. 27. The subscription offer will expire on Sept. 13. The offer is being underwritten by Lehman Brothers.—V. 180, p. 721.

#### General Nucleonics Corp., N. Y.—Files With SEC—

The corporation on Aug. 18 filed a letter of notification with the SEC covering 59,500 shares of common stock (par 10 cents) to be offered at \$5 per share through George F. Breen of New York City. The net proceeds are to be used to pay for expansion and for working capital.

#### Georgia Power Co.—Registers New Preferred Stock—

This company, a subsidiary of The Southern Co., has announced plans for a \$43,000,000 refinancing of its outstanding \$6 preferred stock. In a registration statement filed on Aug. 26 with the SEC, the company revealed that it proposes to offer 433,869 shares of new preferred stock, without par value, in exchange for a like number of shares of its outstanding \$6 preferred on a share-for-share basis, plus certain cash adjustments.

The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, Union Securities Corp. and Equitable Securities Corp. are named as managers of an underwriting group which will purchase from the utility such shares of new preferred as are not necessary to effect exchanges at a price of \$105 per share plus accrued dividends from Oct. 1, 1954. The same four investment firms have also agreed as dealer managers, to form and manage a group of securities dealers to solicit acceptances of the exchange offer.

Georgia Power Co. proposes to redeem on Nov. 6, 1954, all shares of \$6 preferred stock not exchanged pursuant to the exchange offer at the redemption price of \$110 per share plus accrued dividends.

The company also seeks authorization to issue to banks unsecured promissory notes in an aggregate amount not exceeding \$3,500,000 and bearing an interest rate not in excess of 3½%. Such notes will be payable in 16 equal semi-annual installments commencing six months after the date of issue.

The Commission has given interested persons until Sept. 8, 1954, to request a hearing on the application-declaration.

The company supplies electric service within the state of Georgia to a territory with an estimated population in excess of 3,000,000. Its transmission facilities are interconnected with those of the other three members of the Southern system, which together, serve areas of Alabama, Florida and Mississippi. Operating revenues for the 12 months ended June 30, 1954, totaled \$92,113,000.—V. 180, p. 625.

#### Georgia Southern & Florida Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$869,312	\$786,150	\$695,674	\$651,180
Net from railway	85,822	255,674	210,654	177,407
Net ry. oper. income	*47,239	48,085	37,687	37,762
From Jan. 1—				
Gross from railway	5,666,406	5,964,105	5,392,956	4,894,199
Net from railway	1,552,044	2,393,285	1,918,520	1,522,908
Net ry. oper. income	104,199	533,729	471,459	348,834

\*Deficit.—V. 180, p. 533.

#### Gillette Co.—Calls Preferred Stock—

The company will redeem all outstanding shares of its \$5 dividend convertible preference stock at the opening of business on Sept. 21, 1954, at \$105.69 per share (being \$105 per share, plus the accrued and unpaid dividends thereon at Sept. 21, 1954).

Immediate payment of the redemption price will be made to the holders of record Aug. 20, 1954 upon surrender of the certificates described above at Old Colony Trust Co., 45 Milk Street, Boston 6, Mass.; The Hanover Bank, 70 Broadway, New York 15, N. Y.; or Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle Street, Chicago 90, Ill.

Each share of \$5 dividend convertible preference stock may be converted into common stock on the basis of two shares of common stock for each share of preference stock at any time up to the close of business on Sept. 20, 1954. Holders of preference stock who elect to convert will also receive accrued but unpaid dividends on the preference stock from Aug. 2, 1954, to the date of conversion.

Holders of preference stock who desire to convert their shares into common stock must surrender their certificates before the close of business on Sept. 20, 1954, accompanied by appropriate instructions, at either the Old Colony Trust Co., 45 Milk Street, Boston 6, Mass.; The New York Trust Co., 100 Broadway, New York 15, N. Y.; or Continental Illinois National Bank & Trust Co. of Chicago.—V. 180, p. 440.

#### Glidden Co., Cleveland, O.—Sells Division, etc.—

Formation of The Chemical and Pigments Co., at Oakland, Calif., was announced on Aug. 27 by Basic Chemicals Co., Sausalito, Calif.

The Chemical and Pigments Co. is comprised of facilities at Oakland, Calif., formerly operated by the Chemicals-Pigments-Metals Division of The Glidden Co. These facilities were purchased from Glidden by the new firm, together with accounts receivable, raw materials, and finished goods inventories of Glidden's Oakland plant.

The Chemical and Pigments Co. has also acquired Glidden's Tonopah, Nev., barytes mining property. It will also serve as Glidden's sales agent on the West Coast for Zopaque, Cadmolith colors, cuprous oxide, and copper powders.

Transfer of Glidden business to the new firm includes the right to the name "Chemicals and Pigments Company," an earlier title of the former Glidden division.

Sale of the Oakland plant, according to Glidden officials, is closely related to the forthcoming construction, by Glidden, of a major titanium dioxide plant at Baltimore, to be one of the largest such operations in the world.

#### Chairman Dies—

Adrian D. Joyce, Chairman of the Board of Directors and founder of the company, died on Aug. 25 of a heart attack.

#### Golden Rule Uranium Corp., Denver Colo.—Files—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 28,998 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Graham-Paige Corp.—Assets Increase—

This closed-end investment company had net stockholders' equity on June 30 of \$7,902,545, compared with \$7,588,700 on Dec. 31 and \$7,551,577 on June 30, 1953 it was announced by John J. Bergen, President and J. W. Frazer, Chairman. There was an increase of \$458,011 in the unrealized appreciation of investments during the six months. The company and its consolidated subsidiary, Whitney Apollo Corp., had consolidated net loss of \$127,555 in the six months, against a net profit of \$185,149 in the 1953 period. R. Olsen Oil Co., a non-consolidated subsidiary had net loss of \$22,800, against net loss of \$10,800 a year earlier.—V. 179, p. 2473.

#### Grand Union Co.—Continues Expansion—

Lansing P. Shield, President, on Aug. 25 announced the opening of a new super market by this chain in Port Washington, L. I., N. Y. This is the second new store to be opened by the company on Long Island this month, the first having been at Plainview on Aug. 4.

The new market, has a total of 18,000 square feet of sales and reserve space.—V. 180, p. 721.

#### Green River Oil & Uranium Co.—Stock Offered—

Rocky Mountain Securities, Salt Lake City, Utah, on June 7 publicly offered "as a speculation" 3,000,000 shares of common stock (par one cent) at 10 cents per share.

The net proceeds will be used to pay exploratory and development expenses.—V. 179, p. 2807.

#### Guaranty National Life Insurance Co., Houston, Tex.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Aug. 13 by Guaranty National Underwriters, Houston, Tex., covering preorganization certificates to 86,562 shares of class A stock (no par) and 14,427 shares of class B stock (no par), representing rights to stock in proposed Guaranty National Life Insurance Co. This proposed offer is an offer of rescission. All funds are to go into capital and surplus account. There will be no underwriting.

#### Gulf Oil Corp.—New Development—

An entirely different type of glass cleaner has been developed by this corporation to eliminate the smearing and summing-up of automobile windshields. Named Klear-Shield, it has been introduced for service use in stations handling the company's line.

The cleaner, a liquid, also effectively removes dust, dirt, greasy film, bug splatter and other road debris.

#### Marketing New Car Wash—

An ultra-economical car wash, developed by this corporation, is now on sale at service stations handling its line. A heavy demand is being felt at stations first stocking the item, a company spokesman said.

Named Gulf Super Duty Car Wash, the product is a high-efficiency, dry, powdered compound of 90% active ingredients—more than double the active ingredient content of any other competitive wash, to the company's knowledge.

The five-ounce can retails at 49 cents, equivalent to 2½ cents a wash.—V. 180, p. 254.

#### Haloid Co.—Preferred Stock 99.89% Converted—

The final result of the company's call of its 4.50% preferred stock was conversions of 47,132 shares into common stock, or 99.89% of the preferred outstanding before the call. Only two stockholders holding 51 shares of preferred failed to convert into common, and they were outside the country.—V. 180, p. 59.

**Hemp & Co., Inc.—Notes Placed Privately—**Direct placement of an issue of \$500,000 serial notes due 1956-1964 has been negotiated by Blunt Ellis & Simmons of Chicago, Ill., it was announced on Aug. 24.

#### Hiller Helicopters—General Hamilton on Board—

Brig. General Pierpont M. Hamilton, USAF (Ret.), well known for his prominent role in the advancement of U. S. air power and development of military aviation, has joined the board of directors of Hiller Helicopters, it was announced by Stanley Hiller, Jr., President.—V. 180, p. 351.

#### (George A.) Hormel & Co.—Borrows \$12,000,000—

The company has borrowed \$12,000,000 from The First National Bank of Chicago and Guaranty Trust Co. of New York on notes maturing annually from Nov. 15, 1955, to June 30, 1964. The notes bear 3½% interest.—V. 173, p. 6.

#### Hudson & Manhattan RR.—July Earnings Off—

Period End. July 31—	1954—Month—1953	1954—7 Mos.—1953
Gross operating revenue	\$815,255	\$863,816
Operating exps. & taxes	797,749	825,547
Operating income	\$17,506	\$38,269
Non-operating income	1,323	1,323
Gross income	\$18,829	\$39,592
*Income charges	128,366	128,647
Int. adj. inc. bonds	70,058	70,058
Deficit	\$179,595	\$159,114

\*Exclusive of interest on adjustment income bonds.—V. 180, p. 440.

#### Husky Oil & Refining Ltd.—Earnings Up—

Consolidated net earnings for the six months ended June 30, 1954, totaled \$105,362, compared with \$102,923 in the like period of 1953, the company said in an interim report to shareholders.

Sales of refined products totaled \$2,692,463, as compared to \$2,495,989 in the first half of 1953.

The Pigeon Lake-Homegren area is one of the areas of major interest of the oil industry in the Central Alberta Reef Basin, shareholders were told. During the first six months of 1954, Husky in participation with others drilled four wells, three of them successful, in the Westeros Utilized area of Pigeon Lake-Homegren. One other well is drilling at this time.

In the Kindersley area, the company's St. Florence No. 2, a new discovery well at the southern end of the Smiley-Coleville area, has been completed as a Viking sand producer. Additional development is planned in the area adjacent to this well.

Elsewhere on its Kindersley holdings the company has drilled 15 wells so far in 1954. Of these, six were completed as gas wells (three being discoveries) and one was completed as a black oil well.

In the other areas where it has holdings, the company so far in 1954 has drilled 18 exploratory wells, of which three were successful. One of these was completed as a light oil discovery, one as a gas discovery and one is being completed as a Sparky black oil well. During this period, 16 development wells in which the company has an interest were drilled in the Lloydminster area. Fourteen of these were producers.

"In addition to the wells mentioned above, the company is participating presently in nine exploratory wells," the report said. "Drilling is scheduled to get under way on several other wells in the near future."—V. 179, p. 2808.

#### Ideal Cement Co.—Plans 100% Stock Dividend—

The directors on Aug. 25 announced plans to declare on Oct. 15 a stock dividend of one additional share for each share held on that date.

The board also declared its regular quarterly dividend of 50 cents on the present common shares payable on Sept. 30 to holders of record of Sept. 15.

A special meeting of stockholders will be called to consider action on the stock dividend. The stockholders also will be asked to approve authorization of additional shares for other corporate purposes.

The directors intend to put the new stock on a dividend basis of 32½ cents a quarter. This is the equivalent of \$2.60 a year on the present shares, which have received 50 cents quarterly and a year-end extra dividend of 50 cents.

#### Proposed Acquisition—

The company has proposed to buy all the assets of Spokane Portland Cement Co., Spokane, Wash., for \$1,600,000, which is equal to about \$8 a share on 200,000 shares outstanding.

Spokane's assets consist of a plant and quarry properties, with an annual capacity of about 650,000 barrels. The company had net profit of \$135,365 last year, equal to 68 cents a common share.—V. 175, p. 140.

#### Illinois Central RR.—Plans Refinancing—

The company on Aug. 20 announced it would issue \$60,000,000 of new 35-year first mortgage bonds to refund a 30-year issue sold two years ago. The action was described as the concluding step in the road's 15-year debt refinancing program.

The new securities will be designated first mortgage bonds, series H, and will be sold at competitive bidding. Invitations for bids were scheduled to be sent out on Aug. 27. The bids will be opened Sept. 9.

The new issue will replace consolidated mortgage series E bonds, due 1982, outstanding in the amount of \$60,628,000. The series will be called Oct. 1, for redemption Nov. 1, at 101½%.

The old bonds carry an interest rate of 3½%. The road expects to obtain more favorable terms on the new issue.

Earlier this summer the company replaced \$25,000,000 of 4½% bonds with a new series bearing interest at 3½%.

#### EARNINGS FOR JULY AND SEVEN MONTHS

Period End. July 31—	1954—Month—1953	1954—7 Mos.—1953
Railway operating revs.	\$22,392,757	\$25,375,912
Railway operating exps.	17,173,336	18,090,949
Railway tax accruals	2,814,374	3,991,646
Equip. & joint facility rents (net Dr.)	423,801	441,832
Net ry. operating inc.	\$1,981,246	\$2,851,485
Other income	\$714,041	\$715,816
Misc. deductions	1,078	14,089
Income available for fixed charges	\$2,122,209	\$2,996,212
Fixed charges	669,227	718,211
Net income	\$1,455,982	\$2,278,001
Income applied to sinking funds	109,956	88,547
Balance of income	\$1,346,026	\$2,191,454
*Earnings per com. share	\$0.50	\$0.80

\*After preferred dividends.—V. 180, p. 534.

#### Infra Insulation, Inc., New York—Files With SEC—

The corporation on Aug. 19 filed a letter of notification with the SEC covering \$250,000 of guaranteed bonds to be issued at the rate of not exceeding \$50,000 annually, without underwriting. The proceeds are to be used for working capital.

**International Business Machines Corp.—To Borrow \$100,000,000**—This corporation has entered into an agreement with the Prudential Insurance Co. of America to borrow a maximum of \$100,000,000 on 3½% notes maturing on May 1, 2055, Thomas J. Watson, Chairman, announced on Aug. 24.

The notes are to be issued in various amounts from time to time but not later than Dec. 31, 1957. There are no sinking fund requirements, but optional prepayments may be made without premium.

After May 1, 1963, at the option of either IBM or Prudential, the notes may be converted as a whole, but not in part, into 25-year 3½% notes, with provision for equal annual prepayments, without premiums, beginning with the sixth year after the date of such conversion, to effect complete retirement of the notes by their maturity.

Mr. Watson said the continued growth of the company's business requires additional funds for working capital and other corporate purposes.—V. 179, p. 2706.

#### Liberty Products Corp.—Earnings—

Six Months Ended June 30—	1954	1953
Net sales	\$13,406,240	\$11,695,840
Income before provision for Federal taxes on income and renegotiation	1,870,977	1,470,190
Prov. for Fed. taxes on income & renegotiation	870,362	1,033,703
Net income	\$1,000,615	\$436,487
*Earnings per common share	\$1.75	\$0.35

\*Based on 578,933 shares outstanding.—V. 179, p. 717.

#### Lindsay Chemical Co.—Registers With SEC—

This company on Aug. 23 filed a registration statement with the SEC covering an undetermined amount of its common shares to be offered to holders of its preferred and common shares. Of any such shares not subscribed for by shareholders, the company will sell 60% to Lehman Bros. and 40% to Farwell, Chapman & Co. as underwriters. The terms of the subscription offer and the underwriting commissions are to be supplied by amendment to the registration statement. Net proceeds of the offering will be added to working capital.

#### Split-Up of Shares Voted—

The stockholders on Aug. 20 approved proposals to change each share of common stock of no par value into five shares of \$1 par value and each share of \$10 par value 7% cumulative preferred stock into five shares of \$2 par value 7% preferred stock.

The company had 25,000 shares of 7% cumulative preferred stock of \$10 par authorized and outstanding, and 60,000 no par common shares outstanding of the 100,000 authorized.—V. 180, p. 535.

#### Lone Star Gas Co.—Construction Approved—

The Federal Power Commission on Aug. 17 issued an order making permanent the temporary certificate issued in March of 1953 to this company for the construction of pipeline facilities for the storage of natural gas in the New York City Field in Clay County, Tex.

The FPC said that the material submitted by the company shows, among other things, that the original estimates of volume stored, injection rates, and output rates will be accomplished and that the temporary certificate should be made permanent.

The project includes a 2,640-horsepower compressor station and about 5 miles of 12-inch pipeline. Estimated cost of the development program is \$1,144,617. Estimated maximum input into the storage reservoir is about 20 million cubic feet per day and the company expects to be able to withdraw up to 80 million cubic feet daily.—V. 179, p. 1480.

#### Loneragan Manufacturing Co.—Calls Class A Stock—

According to Simon J. Loneragan, the company has called for redemption on Oct. 1, next, all of its outstanding 6% cumulative class A stock at \$5.50 per share and accrued dividends.—V. 176, p. 2437.

#### Lorain County Radio Corp., Lorain, O.—Files—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 920 shares of common stock (no par) to be offered at \$40 per share, without underwriting. The proceeds are to be used to reimburse treasury for net additions to property in Ohio.—V. 178, p. 387.

#### Los Gatos Telephone Co.—Plans Financing—

The company has applied to the California P. U. Commission for permission to sell \$1,100,000 of 4½% first mortgage bonds due 1979 to Occidental Life Insurance Co.

The company will use the proceeds to pay debts and reimburse its treasury.—V. 178, p. 854.

#### Lovell United Telephone Co., Lovell, Me.—Files—

The company on Aug. 18 filed a letter of notification with the SEC covering 3,241.6 shares of common stock to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used to install dial switchboards.

#### Lukens Steel Co.—Merger Rumors Refuted—

Charles Lukens Huston Jr., President, on Aug. 26 said there is no basis for the active rumors in financial circles that Lukens is considering a merger with a large company in the steel, or any other, industry.

"Unlike some of the independent automobile companies, we find no economic necessity forcing us into such a merger," he said.

"Lukens is a sound, growing concern with sales currently running somewhat ahead of the industry average on a capacity basis. The company's concentration on specialty steel plate products is making its contribution to both sales volume and earnings."

"Lukens has been improving its operations continuously, making its facilities more efficient and purchasing the most modern equipment available so as to raise the quality of its products and lower their cost. In addition, sources of income have been diversified by increasing the variety of steel products produced and by entering new fields of endeavor not necessarily directly allied with the steel industry."

Commenting on the modernization program that has been underway since World War II, Mr. Huston said the company has already invested nearly \$25,000,000 out of its earnings, the results of which are apparent in the fact that sales during 1953 were more than 75% over a war-time peak of \$54,000,000.

He said, "although Lukens' sales are down some in 1954, earnings have been sufficient to maintain the 1953 dividend rate."—V. 179, p. 2039.

#### Lunn Laminates, Inc.—Plans Expansion Program—

A major million-dollar expansion program scheduled for completion in early 1955 was revealed on Aug. 23 by this corporation, which is a custom molder of reinforced plastics, and maintains plants at Huntington Station, N. Y., and Ashtabula, Ohio.

According to James S. Lunn, President, the company is concluding negotiations for the acquisition of several name firms in the reinforced plastics field.

Mr. Lunn also indicated that the corporation plans to concentrate its efforts in the truck body field, where the reception to the company's introduction of the first plastics bodied truck and cab was received with enthusiasm by automotive engineers. It is in this section of the automotive field where the larger and more promising potential for reinforced plastics lies, the Lunn firm believes.

In addition to its present facilities, the Lunn corporation plans to build a modern press molding plant employing all up-to-date equipment and services.—V. 180, p. 351.

#### Mack Trucks, Inc.—Merger Talks Halted—

E. D. Bransome, Chairman and President on Aug. 25 disclosed that merger talks with White Motor Co. have been "definitely terminated" by Mack Trucks, Inc.—V. 180, p. 627.

#### Magnavox Co.—Franchises Offered—

This company is offering to its dealers new written franchises which will supplant the "gentlemen's agreement" franchises to be cancelled Aug. 31. The company said the new contracts are being tendered to dealers "who have demonstrated their adherence to Magnavox merchandising policy."—V. 179, p. 2371.

#### Manufacturers Light & Heat Co.—Construct'n Author.

The Federal Power Commission on Aug. 17 issued a certificate to this company authorizing it to construct and operate a total of approximately 61 miles of natural gas transmission line and 1,760 horsepower in compressor capacity, consisting of 13 separate projects, on its system in Ohio, Pennsylvania and West Virginia.

Most of the proposed new pipelines and compressor capacity would replace existing facilities. The proposed new facilities would be located in Columbiana, Belmont and Monroe Counties, Ohio; Ohio County, W. Va.; and Beaver, Washington, Allegheny and Westmoreland Counties, Pa.

The total estimated cost of the project is \$4,099,250.

The new facilities are designed to enable Manufacturers to transport available gas supplies to existing market areas during the 1954-55 winter season and thereafter. Manufacturers is a Columbia Gas System subsidiary.—V. 180, p. 627.

#### Marine Midland Corp.—Acquires Bank Stock—

The stockholders of First Bank & Trust Co. of Utica, N. Y., on Aug. 23 approved the sale of 1,035,000 shares of additional common stock of Marine Midland Corp. and retirement of the bank's preferred stock which has been held by the Reconstruction Finance Corporation. The purchase of this stock will become effective on Sept. 1.—V. 180, p. 255.

#### Matson Navigation Co.—Proposed Stock Purchase—

See Pacific-International Express Co. below.—V. 166, p. 857.

#### Melville Shoe Corp.—Semi-Annual Earnings Off—

The corporation and subsidiaries report consolidated net earnings for the first half of 1954 of \$2,536,131, equal to 21 cents per share of common stock. For the comparable period of 1953, the company reported net earnings of \$2,902,913, or \$1.02 per common share.—V. 180, p. 722.

#### Metalphoto Corp., Cleveland, O.—New Brochure—

A new four-page brochure, illustrating and describing a new concept of permanent photographic reproduction on anodized aluminum plates using standard darkroom techniques, has been released by this corporation.—V. 180, p. 255.

#### Miami Copper Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Est. consolidated income after depreciation, etc.	\$2,416,137	\$2,780,772
Prov. for est. Federal and State inc. taxes and for tax reduction relating to unconsol. sub.	796,600	897,700
Estimated consolidated net income	\$1,619,537	\$1,883,072
Earnings per share	\$2.18	\$2.53

In accordance with the company's established policy, no deduction has been made for depletion of the Miami mine.

This company also announced that its subsidiary, Copper Cities Mining Co., commenced mining operations and the production of copper concentrates early in August. However, because of limited production during the breaking-in period and the time required to convert concentrates into marketable electrolyte copper, it is not expected that Copper Cities will contribute materially to this year's consolidated income.

Profit from the sale of the copper inventory of Castle Dome Copper Co. Inc., a subsidiary which concluded mining operations in December, 1953, accounted for approximately \$130 per share of the estimated consolidated net income for the six months ended June 30, 1954.—V. 178, p. 759.

**Mid-States Shoe Co., Milwaukee, Wis.—Places Notes Privately—Arranges Refinancing Program**—This company has placed privately, through Brew-Jenkins Co., Inc., of Milwaukee, Wis., an issue of \$1,400,000 3½% promissory notes due 1960.

It was also announced that this company has issued as a dividend 17,014 shares of 6% cumulative sinking fund preferred stock (par \$100).

There are also outstanding 80,000 shares of common stock out of an authorized issue of 300,000 shares (after repurchase), Brew-Jenkins Co., Inc. announced in connection with the new refinancing plan of Mid-States Shoe Co. At last accounts there had been outstanding 170,132 shares of \$1 par value.—V. 151, p. 3567.

#### Missouri Pacific RR.—Commission Approves Plan—

The Interstate Commerce Commission has approved a reorganization plan for the Missouri Pacific System which has been in bankruptcy since 1933. The plan adheres closely to the "agreed system plan" submitted to the Commission by Trustee Guy A. Thompson and supported by major creditors and stockholders.

The Federal District Court at St. Louis and security holders must now approve the reorganization project before it can take effect.—V. 180, p. 536.

#### Missouri Public Service Co.—Preferred Stock Sold—

The 50,000 shares of 4.30% cumulative preferred stock, recently offered to the public at par (\$100 per share) and accrued dividends by Kidder, Peabody & Co. and associates, have all been sold. See details in V. 180, p. 722.

#### Mobile Gas Service Corp.—Correction—

The company on July 1 sold to institutional investors 6,000 shares (not 600,000 shares as previously reported) of 4.75% cumulative preferred stock at par (\$100 per share) and accrued dividends.—V. 180, p. 627.

#### Montana-Dakota Utilities Co.—Plans Construction—

The Federal Power Commission has issued two certificates to this company authorizing the construction and operation of new natural gas pipeline facilities in Montana, North Dakota and South Dakota.

One of the certificates authorizes the company to construct a total of about 56 miles of pipeline in Hettinger and Stark Counties, N. D., to supply natural gas to Regent, Mott, New England and Lefor, N. D. This area presently does not have natural gas service. The company also will build distribution systems in the four towns. Total estimated cost of the project is \$728,584, including \$165,047 for the distribution systems.

The other authorized project involves the construction of a total of about 49 miles of pipeline and an additional 440 horsepower in compressor capacity on the company's system in Montana and South Dakota. About 15 miles of the new pipeline will replace existing line. Total estimated cost of the project is \$1,366,944.—V. 180, p. 722.

#### Montana Power Co.—Proposed Hydro Projects—

The company has filed applications with the Federal Power Commission requesting preliminary permits for two proposed hydroelectric projects on the Flathead River in Lake and Sanders Counties, Mont.

Energy generated at the two proposed projects would be distributed through Montana Power's transmission system to its customers and to the Northwest Power Pool.—V. 179, p. 2249.

#### Iowa Public Service Co.—Earnings—

Twelve Months Ended July 31—	1954	1953
Operating revenues	\$26,244,976	\$24,239,814
Operating expenses and taxes	21,595,461	20,144,423
Net earnings	\$4,649,515	\$4,095,391
Other income (net)	20,070	19,343

Gross income	\$4,669,585	\$4,144,734
Income deductions	1,463,635	1,265,795
Net income	\$3,205,950	\$2,848,938
Dividends on preferred stock	517,586	517,585

Balance after preferred stock dividends	\$2,688,364	\$2,331,352
Common shares outstanding at end of period	1,351,104	1,351,104
Earnings per share	\$1.98	\$1.72

—V. 179, p. 2808.

#### Jaeger Machine Co.—Earnings Increased—

Year Ended June 30—	1954	1953
Net sales	\$12,456,142	\$13,419,113
Profit before Federal income taxes	1,684,548	1,538,308
Provision for Federal income taxes	876,000	*635,000
Provision as at beginning of year 1953 for estimated future pension payments to employees retired in prior years	—	142,000

Net income	\$808,548	\$761,308
Earnings per share	\$2.03	\$1.91

\*After deducting \$141,000 excess profits tax refund. \*Less related estimated future tax credits.

The bank loan of \$1,000,000, which was outstanding a year ago, has been fully paid, and there yet remains a sizable cash balance of \$1,869,363. Accounts and notes receivable of \$1,651,882 are about normal in relation to recent shipments. Due to closer supervision of purchases and production schedules, the inventory of \$4,005,425 reflects a reduction of \$870,387 since June 30, 1953. The current ratio of 5.7 to one reflects a sound financial picture.—V. 179, p. 6.

#### (Julius) Kayser & Co.—Stkholders Approve Purchase—

The stockholders on Aug. 20 approved the purchase of certain property and assets of Diamond Hosiery Corp., Abraham Feinberg, Chairman of the Board of Kayser, announced.

A total of over 498,000 votes, or 83% of the outstanding stock, was cast. Of this total, 455,199 were in favor of the proposal with 43,389 against.

Acquisition of Diamond makes Kayser one of the largest manufacturers of women's hosiery in the country and places the company in a position to distribute a complete line of products, ranging from luxury goods to competitively priced merchandise.

The purchase price amounts to about \$2,000,000 of which approximately \$1,400,000 is for current inventory, purchased at the lower of cost or market. The fixed assets are being purchased at a price 25% below their value after depreciation and substantially below their replacement value, Mr. Feinberg noted.

In addition, he said, the acquisition will result in substantial economies in manufacturing, administration and sales. Because of the stronger financial condition of the company, it will have opportunities to effect reductions in the cost of operating the Diamond properties and businesses with respect to such items as borrowings and factoring arrangements for which Diamond expended \$117,206 during its past fiscal year, Mr. Feinberg stated.

The Diamond purchase will increase Kayser's sales volume by 50%, he said. He added that Kayser plans to acquire additional companies in allied fields.—V. 180, p. 721.

#### Kaywoodie Co., West New York, N. J.—Sales Up—

An across-the-board increase in sales totaling 35% on all Kaywoodie pipe models for July 1954 over the same month last year was reported on Aug. 24 by Morris L. Levinson, President.—V. 178, p. 2476.

#### Kearney & Trecker Corp.—Earnings Higher—

The 4% land contract negotiated in 1948 with the War Assets Administration and the principal amount remaining of approximately \$220,000 was paid in July. The land contract enabled the company to acquire Defense Plant Corporation facilities which it operated for the government during World War II. The purchase included all machinery and equipment which since has been integrated with expanded operations of the Standard Machine Division.—V. 179, p. 2808.

#### Kimberly-Clark Corp.—Earnings Up—

3 Months Ended July 31—	1954	1953
Receipts	\$41,520,199	\$42,076,916
Costs	38,509,999	39,887,609
Net earnings	\$3,010,200	\$2,189,307
Preferred dividends	50,536	102,424
Common dividends	1,611,191	1,226,941

Retained in business	\$1,348,413	\$859,942
Common shares outstanding	2,157,193	2,044,951
Earnings per common share	\$1.37	\$1.02

—V. 180, p. 722.

#### Laclede-Christy Co.—Stock Offer Hit—

J. D. Street, President, on Aug. 25 in a letter to stockholders said that, in the proposition being made by H. K. Porter Co., they are being offered \$20 per common share for stock that has a net book value of \$35.60.

Mr. Street said the management and directors will take no action regarding the Porter offer.

The letter pointed out that the net book value of \$35.60 as of Aug. 1 last, is made up of net current assets of \$17.50 plus net book value of fixed assets of \$18.10.—V. 177, p. 2353.

#### Libby-Owens-Ford Glass Co.—New Pension Plan—

The stockholders on Aug. 24 approved revisions in the pension and retirement programs of the company.

Under the new agreement the basic old-age pension is at the rate of \$1.50 per month for each year of service. It is supplementary to primary Social Security benefits.—V. 180, p. 157.

### Montgomery Ward & Co., Inc.—New Group Seeks Control—R. I. Prankard, 2nd, President of Affiliated Fund, Inc. and American Business Shares, Inc., investment companies, on Aug. 26 issued the following statement:

Louis E. Wolfson has advised us that to the best of his knowledge he and his associates hold the largest block of shares of Montgomery Ward & Co. In a general way he outlined his criticism of the company's management and his intent to seek the support of the other stockholders in an effort to obtain better results for the company.

Affiliated Fund and American Business Shares own 90,000 and 15,000 shares, respectively, of the common stock of Montgomery Ward & Co. The stock was acquired several years ago at an average cost in the neighborhood of \$50 a share. At the price paid and also at the current market price we believe that the stock represents a sound investment value.

We are interested in any proposal by a stockholder designed to improve the management of Montgomery Ward & Co. Therefore, Mr. Wolfson's general proposal and any subsequent more detailed proposals which he may advance will have our careful study.

### The Wolfson Committee proposes to:

- (1) Put idle capital to work to develop and improve the business for the stockholders.
- (2) Give Montgomery Ward the caliber and number of competent executives it needs.
- (3) Insist that Montgomery Ward management execute an about face, recapture its lost trade, and get back into step with the U. S. march towards greater prosperity.
- (4) Restore Montgomery Ward to its rightful competitive position and increase its earnings by rejuvenated merchandising and promotion programs.
- (5) Eliminate the self-serving interests of stock option plans promulgated by executives and which give them an advantage over stockholders.

[Mr. Wolfson has invited all Montgomery Ward stockholders to express their views on his program by writing to him care of the Wolfson-Montgomery Ward Stockholders Committee, P. O. Box 131, Grand Central Station, New York, N. Y.—Ed.]—V. 180, p. 627.

### Mountain States Telephone & Telegraph Co.—Offering Terminated—

Halsey, Stuart & Co., Inc. on Aug. 25 announced that it has terminated its underwriting account on the offering of \$20,000,000 3% debentures due 1989 (see details in V. 180, p. 536).—V. 180, p. 627.

### National Gypsum Co.—Increases Dividend Rate—

Company on Aug. 24 increased the dividend on its common stock five cents per share. Its board of directors declared a dividend of five cents payable Oct. 1 to holders of record Sept. 13. The company's previous quarterly rate was 40 cents per share plus 2% in stock at year end.

Melvin H. Baker, Chairman of the Board, commenting on the increase, said: "Our earnings are up. A portion of this increase will be passed on to stockholders with this five cents per quarter increase in the dividend rate. This will boost the indicated yearly cash dividend rate from \$1.60 to \$1.80 per share of common stock."

"Besides increasing dividends we are spending a larger portion of earnings for further expansion," Mr. Baker continued. "In addition to opening up a massive gypsum quarry near Halifax, Nova Scotia, and building a new gypsum plant in Indiana, we are enlarging facilities at three of our four seaboard plants to permit full scale utilization of the low cost rock from Halifax. By increasing production capacity one-third at each of these plants we will obtain new production equal to a new plant for only one-half the cost. Of course, there will also be savings resulting from lower operating costs."—V. 180, p. 255.

### National-Standard Co.—Arranged Bank Loan—

The company has arranged a \$3,000,000 loan, due serially Oct. 1, 1955-62, with The First National Bank of Chicago.—V. 176, p. 464.

### National Tank Co.—Stock Offered—Schneider, Bernet & Hickman, of Dallas, Tex., on Aug. 9 offered 6,800 shares of common stock (par \$1) at \$29 per share, with a dealer's commission of 70 cents per share. It was quickly completed.

The net proceeds went to Jay P. Walker, and Cecil G. Wells, President and Director and Executive Vice-President and Director, respectively, each of whom offered 3,400 shares for their own personal benefit. No part of the offering is for the benefit of the company.

The company was incorporated in Nevada on Oct. 8, 1938, as successor to an Oklahoma corporation of the same name organized on April 20, 1926. The principal plant and offices of the company are located at Sand Springs Road and 31st West Avenue, Tulsa, Okla.

The company is engaged in the manufacture and sale of equipment used in the handling of crude oil and natural gas primarily between the well-head and the pipeline.—V. 180, p. 442.

### National Tea Co.—Current Sales Higher—

Period End. Aug. 14 1954—4 Wks.—1953 1954—32 Wks.—1953  
Sales \$39,593,332 \$35,327,780 \$312,100,942 \$280,414,285  
—V. 180, p. 61.

### New England Electric System—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 20, 1954, covering 910,883 common shares, \$1 par, to be offered to its stockholders on the basis of one additional common share for each ten such shares held of record at the close of business on the record date. The company also is publicly inviting bids for the purchase of such of the above common shares as are not subscribed for pursuant to the offering to stockholders. The proceeds from the sale will be added to the general funds of the company and applied in furtherance of the construction programs of its subsidiaries.

The Commission has given interested persons until Sept. 10, 1954, to request a hearing on the application.—V. 180, p. 537.

### New Jersey Power & Light Co.—Calls Bonds—

There have been called for redemption on Sept. 24, 1954, all of the outstanding first mortgage bonds 4 1/4% series due 1983 at 104.54% and accrued interest. Immediate payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 180, p. 723.

### New-Mar Uranium Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Aug. 18 filed a letter of notification with the SEC covering 2,950,000 shares of common stock to be offered at 10 cents per share, without underwriting. The net proceeds are to be used to pay expenses incident to mining operations.

### New Orleans & Northeastern RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,038,534	\$1,306,151	\$897,942	\$1,079,969
Net from railway	463,240	698,263	424,390	449,405
Net ry. oper. income	198,126	254,973	127,100	152,830
From Jan. 1—				
Gross from railway	7,060,688	8,165,917	6,839,310	7,607,023
Net from railway	2,505,992	4,126,063	2,811,272	3,356,319
Net ry. oper. income	976,727	1,429,042	878,622	1,092,589

—V. 180, p. 537.

### New York City Omnibus Corp.—Earnings—

	1954	1953
6 Months Ended June 30—		
Operating revenues	\$12,929,107	\$9,666,283
Operating expenses	9,907,823	7,944,898
State, local and miscellaneous Federal taxes	1,635,014	1,402,075
Prov. for Fed. income and excess profits taxes	649,306	138,792
Net earnings from operation	\$736,964	\$180,518
Other income	40,849	43,785
Gross income	\$777,813	\$224,303
Income deductions	54,548	67,585
Net income	\$723,265	\$156,718

NOTE—No operation for 29 days, Jan. 1 to 29, 1953.—V. 179, p. 2598.

### New York Telephone Co.—Plans Financing—

Keith S. McHugh, President, on Aug. 25 announced that the directors have authorized the sale of \$75,000,000 of 35-year bonds under its refunding mortgage and 850,000 shares of common stock.

The issue and sale of these securities is subject to approval by the New York P. S. Commission.

It is presently contemplated that the bonds, after registration with the SEC, will be offered for competitive bidding on Oct. 19. The stock, with a par value of \$85,000,000, will be offered to the American Telephone and Telegraph Company at a later date.

Under present plans, the proceeds from this financing will be used to redeem \$35,000,000 of 3 1/4% series G bonds (due 1984) now outstanding and to repay short-term bank loans borrowed since July 1, 1953, to finance the company's statewide expansion and improvement program. It is estimated that such loans will be at least \$125,000,000 by mid-October.—V. 180, p. 723.

### Niagara Mohawk Power Corp.—Bonds Offered—A syndicate jointly headed by Kuhn, Loeb & Co. and Union Securities Corp. on Aug. 25 offered \$25,000,000 of general mortgage bonds, 3 1/4% series due Aug. 1, 1984, at 102.26% and accrued interest, to yield 3.01%. Award of the issue was won by the group at competitive sale on Aug. 24 on a bid of 101.61%.

Other bids for the bonds as 3 1/4% came from The First Boston Corp., 101.489%; Morgan Stanley & Co., 101.219%; and Halsey, Stuart & Co., Inc., 101.079%.

The 1984 bonds will be subject to redemption at general redemption prices ranging from 105.26% to par, and at special redemption prices running from 102.26% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the 1984 bonds will be used by the company to repay \$8,000,000 in notes payable to banks and due Dec. 28, 1954; to reimburse the company's treasury, and to provide funds for construction of additional utility plant.

BUSINESS—Company furnishes electric service to the public in an area in New York State having a total population of about 3,100,000, including among the principal cities served, Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy. Service is also furnished to numerous smaller communities and rural areas. The company distributes natural gas purchased from a non-affiliate company, in three areas in central, northern and eastern New York having a total population of approximately 1,400,000, including the cities of Syracuse, Albany, Utica and Troy and adjacent areas.

EARNINGS—In an unaudited report for the 12 months ended June 30, 1954, the company showed total operating revenues of \$208,854,000 and net income of \$26,579,000. For the year 1953, operating revenues aggregated \$205,224,000 and net income amounted to \$26,343,000.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General mortgage bonds—		
3% series due 1974 of Central N. Y.	Closed	\$48,000,000
2 1/4% series due Jan. 1, 1980	Closed	40,000,000
2 1/4% series due Oct. 1, 1980	Closed	40,000,000
3 1/4% series due Dec. 1, 1981	Closed	15,000,000
3 1/4% series due Feb. 1, 1983	Closed	25,000,000
3 1/4% series due Oct. 1, 1983	Closed	40,000,000
3 1/4% series due Aug. 1, 1984	Closed	25,000,000
Buffalo Niagara first mortgage bonds, 2 1/4% series due 1975	Closed	56,360,000
New York Power first mortgage bonds, 2 1/4% series due 1975	Closed	48,785,000
Utica Gas & Electric Co. (predecessor) refunding and extension 5% mtg. bonds due 1957 (not redeemable)	Closed	11,210,000
Liability relating to Sacandaga and Stillwater Reservoirs maturing in annual amounts through 1973		2,592,123
Pfd. stock (\$100 par value; cum.)—		
3.40% series	200,000 shs.	200,000 shs.
3.60% series	350,000 shs.	350,000 shs.
3.90% series	240,000 shs.	240,000 shs.
4.10% series	210,000 shs.	210,000 shs.
Unclassified in series	200,000 shs.	None
Common stock (without par value)	12,594,662 shs.	11,556,036 shs.

\*Not limited except as set forth in the general mortgage. \*Not including \$1,221,000 principal amount held alive in sinking fund and after deduction of \$8,000 principal amount retired subsequent to Dec. 31, 1953.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company their respective principal amount of the 1984 bonds offered hereunder, set forth below:

Kuhn, Loeb & Co.	\$6,500,000	Salomon Bros. & Hutzler	\$3,000,000
Union Securities Corp.	6,500,000	Carl M. Loeb, Rhoades & Co.	1,800,000
A. C. Allen & Co., Inc.	3,000,000	Ritter & Co.	700,000
Equitable Securities Corp.	3,000,000	Putnam & Co.	500,000

—V. 180, p. 723.

### North Central Airlines, Inc.—Debentures Offered—This corporation on Aug. 17 offered to its common stockholders of record Aug. 5 the right to subscribe on or before Sept. 15 for \$300,000 of 10-year 6% convertible debentures due July 31, 1964, at 100% and accrued interest on the basis of \$100 of debentures for each 100 shares of common stock held (with an oversubscription privilege). This offering is not underwritten.

The subscription agent is the Marshall & Ilsley Bank, 721 North Water St., Milwaukee, Wis.

The debentures, not exceeding \$300,000 in principal amount, will be issued as coupon debentures in bearer form only, in denominations of \$100, \$500, \$1,000, \$5,000 and multiples of \$1,000 authorized by the company under an indenture dated July 1, 1954, between the company and Marshall & Ilsley Bank, trustee, of Milwaukee, Wis.

The debentures are to be redeemable, at the option of the company, as a whole at any time, or in part from time to time in the amount of \$1,000 or any multiple thereof, on at least 30 days' notice upon payment of the principal amount of the debentures to be redeemed, accrued interest thereon to the date fixed for redemption, together

with a premium as follows: 3% of the principal amount of debentures redeemed from July 31, 1954, to and including July 30, 1956; 2% of the principal amount of debentures redeemed from July 31, 1956, to and including July 30, 1958; 1% of the principal amount of debentures redeemed from July 31, 1958, to and including July 30, 1959, and without any premium on redemptions occurring after July 30, 1959.

The holder of any debenture will have the right, at his option, at any time to and including July 30, 1964 to convert the principal of such debenture (or any portion of such principal which is \$100 or a multiple thereof) into fully paid shares of common stock at the following conversion prices (subject to adjustment): \$3 principal amount of such debenture for each share of common stock converted on or before July 30, 1959; \$4 principal amount of such debenture for each share of common stock converted thereafter and on or before July 30, 1961; \$5 principal amount of such debenture for each share of common stock converted thereafter and on or before July 30, 1964. No fractional shares will be issued upon any conversion. The company, in lieu thereof, will, at its option either make an adjustment in cash or issue a scrip certificate (without voting or dividend rights).

PROCEEDS—The net proceeds to be received by the company from the sale of the debentures will be used to reduce trade accounts payable in the amount of approximately \$200,000. The balance of \$100,000 will be added to the general funds of the company to be used for working capital and other corporate purposes, including operation of the Chicago-Detroit and Chicago-Sioux City routes which have been applied for if such routes are certificated to the company.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Aircraft chattel mtg. 5% note, due in monthly instal. to Aug. 15, 1956	\$1,000,000	\$707,500
Ten-year 6% convertible debentures	300,000	300,000
Common stock (\$1 par value)	750,000 shs.	300,000 shs.

\*Issued pursuant to an agreement with Purdue Research Foundation, as amended, which contains certain restrictions on borrowing and the incurring of other obligations by the company. The note is secured by chattel mortgages on 17 of the company's DC-3 aircraft.

After payment of the installment of \$31,500 due on Aug. 15, 1954.

BUSINESS—The company was incorporated in Wisconsin on May 15, 1944, under the name of Wisconsin Central Airlines and the following month filed an application with the Civil Aeronautics Board (CAB) for a Certificate of Public Convenience and Necessity to operate a scheduled airline service in Wisconsin, upper Michigan, Minnesota and northern Illinois. On Dec. 19, 1946, the company was selected by the CAB from a large number of applicants to serve this area, and was awarded a three-year Temporary Certificate of Public Convenience and Necessity dated Oct. 3, 1947. The CAB, on the company's application, renewed the certificate for a period of five years expiring Sept. 30, 1955. The company intends to file a timely application for renewal of this certificate prior to its expiration.

The company operates a local service airline providing scheduled service for passenger, mail and property in Wisconsin upper and lower Michigan, Minnesota, North Dakota and in Illinois from Chicago northward. The term "local service airline" is used to identify short haul lines as distinguished from long haul or trunk lines.—V. 180, p. 627.

### Northern Natural Gas Co.—Hearing on Contract—

The Federal Power Commission has scheduled a hearing to commence Sept. 13 on an application by this company requesting authorization to provide natural gas service to an electric power generating station near St. Paul, Minn.

The company is proposing to sell gas to Northern States Power Co. for use in its Black Dog Lake Power Generating Station. Northern Natural would deliver a minimum of 5,000,000 cubic feet of gas the first year and 10,000,000 cubic feet per year thereafter. Northern Natural proposes to construct facilities costing an estimated \$131,000 to provide the service.—V. 180, p. 443.

### Northern Pacific Ry.—To Refund Bonds—

This company soon will ask for bids on an issue of \$52,000,000 collateral trust bonds, to retire approximately an equal amount of higher coupon obligations, Robert S. MacFarlane, President announced on Aug. 26. The new issue would be dated Oct. 1, 1954, and mature Oct. 1, 1984.

The issues to be retired are the collateral trust 4 1/2%, due in 1975 and the series C and D refunding and improvement mortgage 5s, due in 2047.

Invitations for bids on the issue will be mailed to investment bankers on Sept. 7 and the bids will be opened Sept. 23.—V. 180, p. 537.

### Northern States Power Co. (Minn.)—Preferred Stock Offered—Offering of 200,000 shares of \$4.11 cumulative preferred stock (par \$100) at \$101.732 per share and accrued dividend, to yield 4.04%, was made by a purchase group jointly managed by Lehman Brothers and Riter & Co. on Aug. 25. The group won award of the issue at competitive sale on Aug. 24 on a bid of \$100.126 per share.

Smith, Barney & Co. bid \$100.075 per share for a 4.14% dividend. The new preferred stock will be redeemable beginning on or prior to Dec. 31, 1959 at \$105.732; thereafter at \$104.732 to Dec. 31, 1964 and at \$103.732 subsequent thereto, plus accrued dividends.

PROCEEDS—Net proceeds from the financing, together with other corporate funds, will be used by the company to redeem the 200,000 shares of its outstanding cumulative preferred stock, \$4.80 series, at \$104 per share, plus accrued dividends.

BUSINESS—Company and its public utility subsidiaries furnish electric service at retail and wholesale in an area with an aggregate population estimated at approximately 2,000,000. Of the communities served with electricity, 353 are located in Minnesota; 117 in Wisconsin; 21 in North Dakota and 24 in South Dakota. The company and its subsidiaries also furnish natural gas service in St. Paul, South St. Paul, Faribault and nine other communities in Minnesota; manufacture or liquefied petroleum gas service in several communities in Wisconsin and Minnesota; steam or hot water heating service in business districts of seven communities; telephone service in Minot, N. Dak. and water service in Tracy, Minn.

EARNINGS—For the 12 months ended March 31, 1954, the company and its subsidiaries had consolidated total operating revenues of \$112,367,197 and net income of \$16,378,922. For the year 1953, total operating revenues were \$109,525,820 and net income amounted to \$16,051,466.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage Bonds—Unlimited—		
Series due Feb. 1, 1974, 2 1/4%		\$5,000,000
Series due Oct. 1, 1975, 2 1/4%		75,000,000
Series due July 1, 1978, 3%		10,000,000
Series due Aug. 1, 1979, 2 1/4%		15,000,000
Series due June 1, 1982, 3 1/4%		21,500,000

\*Cumulative preferred stock of the company (par \$100); \$100,000,000

\$3.60 series		\$27,500,000
\$4.08 series		15,000,000
\$4.10 series		17,500,000
\$4.11 series		20,000,000
Common stock (par \$5)	15,000,000 shs.	13,418,410 shs.

\*Issuable in series. Upon redemption the 200,000 shares now designated cumulative preferred stock, \$4.80 series, will become authorized

and unissued shares of preferred stock and may be reissued in such series as may be determined by the board of directors of the company.

**UNDERWRITERS**—The names of the purchasers and the number of shares to be purchased by each are set forth in the table below.

Shares	Shares
Lehman Brothers.....5,000	Mackall & Coe.....1,000
Ritter & Co.....5,000	Mannheimer-Began, Inc.....1,000
Adams & Peck.....1,000	Mason-Hagan, Inc.....1,000
Allison-Williams Co.....1,000	A. E. Masten & Co.....1,000
A. C. Allen & Co., Inc.....5,000	McCourtney-Breckinridge & Co.....1,000
Bache & Co.....3,000	McDonald & Co.....2,500
Baker, Weeks & Co.....3,000	Mead, Miller & Co.....1,000
Ball, Burge & Kraus.....3,000	Mullaney, Wells & Co.....1,000
Barret, Fitch, North & Co.....1,000	Newburger, Loeb & Co.....1,500
Baxter, Williams & Co.....3,000	Nichols, Cook & Co.....2,000
Bear, Stearns & Co.....5,000	Pacific Northwest Co.....1,500
Bosworth, Sullivan & Co., Inc.....1,500	Paine, Weber, Jackson & Curtis.....5,000
J. C. Bradford & Co.....2,000	Roger S. Palmer Co.....500
Stockton Broome & Co.....1,000	Peters, Writer & Christensen, Inc.....1,000
Burke & MacDonald.....1,000	R. W. Pressprich & Co.....5,000
Byrd Brothers.....1,000	Irving J. Rice & Co., Inc.....700
Richard W. Clarke Corp.....1,000	The Robinson-Humphrey Co., Inc.....1,000
Clayton Securities Corp.....500	L. F. Rothschild & Co.....5,000
Coffin & Burr, Inc.....5,000	Salomon Bros. & Hutzler.....5,000
Cohu & Co.....1,500	Schoellkopf, Hutton & Pomeroy, Inc.....5,000
Shelby Cullom Davis & Co.....1,000	Schwabacher & Co.....2,500
Dick & Merle-Smith.....5,000	Shearson, Hammill & Co.....2,500
R. S. Dickson & Co., Inc.....3,000	Smith, Moore & Co.....1,000
Emanuel, Deetjen & Co.....1,500	Stifel, Nicolaus & Co., Inc.....1,000
Equitable Securities Corp.....5,000	Stroud & Co., Inc.....3,000
Ferris & Company.....1,500	Sweeney Cartwright & Co.....1,000
Fiedel, Richards & Co.....1,000	Swiss American Corp.....3,000
Foster & Marshall.....1,000	Talmage & Co.....2,000
Granberry, Marache & Co.....3,000	Van Aalst, Noel & Co.....2,500
Green, Ellis & Anderson.....1,500	Wertheim & Co.....5,000
Hallgarten & Co.....5,000	White, Weld & Co.....5,000
Hamlin and Lunt.....500	J. R. Williston & Co.....1,000
Ira Haupt & Co.....2,000	Winslow, Douglas & McEvoy.....1,000
Hemphill, Noyes & Co.....5,000	Harold E. Wood & Co.....1,000
H. Hentz & Co.....2,000	Woodard-Elwood & Co.....1,000
Hill Richards & Co.....1,000	Wood, Struthers & Co.....5,000
Hirsch & Co.....3,000	Arthur L. Wright & Co., Inc.....1,000
Hornblower & Weeks.....5,000	Wyllie and Thornhill.....1,000
E. F. Hutton & Co.....3,000	F. S. Yantis & Co., Inc.....1,000
W. E. Hutton & Co.....5,000	Yarnall, Biddle & Co.....1,000
Johnston, Lemon & Co.....3,000	
A. M. Kidder & Co.....2,000	
John Kormendi Co.....700	
Laird, Bissell & Meeds.....3,000	
Irving Lundsberg & Co.....1,000	

—V. 180, p. 723.

#### Northern Valley Consumer's Cooperative, Inc., Leona, N. J.—Files With SEC—

The corporation on Aug. 18 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to pay for equipment and improvements.

#### Ohio Fuel Gas Co.—Proposed Construction—

The company has filed an application with the Federal Power Commission requesting authorization for the construction of a total of nine projects consisting of about 28 miles of new pipeline and 140-horsepower compressor unit at an existing station on its natural gas transmission system in Ohio.

The new facilities, estimated to cost \$832,700, would be located in Ashland, Cuyahoga, Delaware, Hardin, Lorain, Medina, Ross, Sandusky, and Champaign Counties. They would parallel or replace existing or existing lines, and are designed to provide additional capacity to transport increased supplies of natural gas to market, the application states.—V. 180, p. 353.

#### Ohio Oil Co.—New Unit Completed—

This company's new 8,330 barrel-per-day houdriformer unit at its Robinson, Ill. refinery has been completed and placed on stream, it was announced on Aug. 22.

The new unit was engineered and constructed by the Catalytic Construction Co. of Philadelphia. It was completed on schedule and below the original estimated construction cost, T. Ellwood Webster, President of Catalytic, stated.

Ohio Oil's new unit is equipped with three catalytic reactors, a guard reactor, and a three-stage heater "to produce a high yield of superior quality gasoline from naphtha."—V. 180, p. 537.

#### Oliver, United Filters Inc.—Proposed Merger—

See Dorr Co. above.—V. 179, p. 2372.

#### Pacific Intermountain Express Co.—To Sell Stock—

This company plans to sell 43,000 shares of its common stock to Matson Navigation Co. at \$40 a share, or \$1,720,000 for the block, subject to Interstate Commerce Commission approval. According to A. K. Humphries, President of P.I.E., Matson Navigation would own about 10% of the motor freight concern's common stock after the sale.—V. 171, p. 1185.

#### Pacific Northwest Power Co.—Proposed Project—

The Federal Power Commission has issued an 18-month preliminary permit to this company for a proposed hydroelectric project which would include two developments on separate streams in Clearwater and Idaho Counties, Idaho.

The application for preliminary permit originally was filed jointly by five Pacific Northwest power companies—The Montana Power Co., The Washington Water Power Co., Pacific Power & Light Co., Portland General Electric Co., and Mountain States Power Co. Since the filing of the joint applications, Mountain States has been merged into Pacific Power & Light Co.

On April 10, the Pacific Northwest Power Co. was incorporated, and it acquired the interests of all the joint applicants in the proposed project. A supplemental application was filed May 27 requesting that the permit be issued to Pacific Northwest Power Co.—V. 179, p. 1725.

#### Pacific Telephone & Telegraph Co.—Plans Offering—

The company on Aug. 24 received SEC clearance for its forthcoming offering of 1,004,603 common shares to stockholders.

The company plans to offer the new shares to common and preferred stockholders of record Aug. 31 on a one-for-seven held basis at \$100 per share. It will use the more than \$100,000,000 proceeds for expansion. American Telephone & Telegraph Co. owns 91.08% of Pacific's common and 78.17% of its preferred.

Subscription rights to the new common sold for the first time on the New York Stock Exchange on Aug. 25.—V. 180, p. 628.

#### Pan American Petroleum & Transport Co.—Redempt.

See American Oil Co. above.—V. 180, p. 724.

#### Phillips Petroleum Co.—New Director Elected—

T. S. Gay, Vice-President and Assistant Secretary, has been elected a director to fill the vacancy created by the resignation of Eugene E. DuPont, who this month will have completed 35 years of continuous service as a director.—V. 180, p. 724.

**Pittsburgh Metallurgical Co. — Offering Subscribed 98.4%—**Kuhn, Loeb & Co., as representative of the investment banking group which underwrote the issue, announced that subscriptions were received for over 98.4% of the \$2,023,500 principal amount of 4% convertible subordinated debentures due Aug. 1, 1974 offered to the common stockholders under subscription rights which expired on Aug. 25, 1954. See also V. 180, p. 724.

#### Pittsburgh Plate Glass Co.—New Plant—

The company on Aug. 23 announced plans to construct a huge, ultra-modern plate glass producing plant at Cumberland, Md.

Estimated cost of the proposed plant is \$33,756,000. About 900 to 1,000 employees will be required to staff the planned production facilities.

According to Harry B. Higgins, President, the Cumberland plate glass plant will represent the largest expenditure on a single project in the company's 71-year history.

"This will be the first time in over 30 years that an entirely new and complete plate glass plant has been built at a new location, containing all the facilities necessary for the production, handling and shipment of plate glass," Mr. Higgins said.

More than 600 acres of property in the Mexico Farms area on the Potomac River above Cumberland have been purchased as a plant site. Currently, Pittsburgh Plate operates plate glass manufacturing plants at Creighton and Ford City, Pa., and Crystal City, Mo.—V. 180, p. 628.

#### (H. K.) Porter Co., Inc.—Negotiates Private Loan—

The private placement of \$13,000,000 of promissory notes was announced on Aug. 24 by T. M. Evans, President. The notes mature on Aug. 1, 1969, while the first payment is to be made on Aug. 1, 1955. The First Boston Corp. acted for the company in the transaction.

Mr. Evans said that the funds would be used to further the company's expansion plans which already this year have resulted in the purchase of The McLain Fire Brick Co., Pittsburgh, Pa., and Pioneer Rubber Mills, Pittsburgh, Calif.

The Porter company recently reported its sales for the first half of 1954 were \$22,447,304 and that earnings were \$1,116,040, or \$4.20 a common share after preferred dividends. The company's total assets at half-year time were \$35,798,748.13. Sales have climbed from under \$10,000,000 in 1949 to more than \$60,000,000 last year.

Other Porter divisions are: Alloy Metal Wire, Buffalo Steel, Connors Steel, Delta-Star Electric, Leschen Wire Rope, Quaker Rubber Corp., The Watson-Stullman Co., and Watson-Stullman Fittings.

#### Sells Tonawanda (N. Y.) Steel Plant—

The corporation's Buffalo Steel division has been sold to the Rochester Iron & Metal Co., of Rochester, N. Y., it was announced on Aug. 20. The sale price was reported to be about \$2,600,000.

The Buffalo Steel division's plant in Tonawanda, N. Y., makes reinforcing bars, fence posts and other steel products. The plant's capacity is about 70,000 tons a year.

Offer Made for Laclede-Christy Co. Stock—See that company above.—V. 179, p. 2145.

#### Portland General Electric Co.—Earnings Higher—

Seven Months Ended July 31—	1954	1953
Total operating revenues.....	\$16,990,477	\$15,910,784
Net income.....	2,602,624	2,327,788
Shares of common stock outstanding.....	3,000,000	3,000,000
Earnings per share.....	\$0.87	\$0.78
KWH sold (in thousands).....	1,569,999	1,443,612

\*These figures have been revised to give effect to the 2-for-1 stock split, effective as of the close of business April 22, 1954.—V. 180, p. 443.

#### Rainbow Oil Ltd.—Exchange Offer Extended—

See Scurry Oils Ltd. below.—V. 179, p. 1615.

#### Rectisol Corp., Homer City, Pa.—Files With SEC—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 1,675,069 shares of common stock (par one cent) to be offered in exchange for stock of Electronic Devices, Inc. at the rate of one share for each four EDI shares held. This offer is subject to acceptance of holders of not less than 51% of the EDI stock. See also Electronic Devices, Inc. above.

#### Republic Aviation Corp.—To Lay Off 3,000—

This corporation announced on Aug. 23 that approximately 3,000 employees were being laid off or will be laid off in the near future.

The reasons given for the lay-off were that Republic "has been building up an inventory of assembled planes while at the same time intensifying its efforts to deliver completed ships which have been stored on the field awaiting delayed equipment and modification work."

A spokesman for Republic added that some bad flying weather and the accumulation of planes on the field early this summer had caused a large number of ships to require temporary field storage. "It is imperative that primary concentration be given to the task of delivering the planes now on the field," the spokesman said, "and consequently we are faced with a surplus of manpower in the shops."

The company stressed that this lay-off is not caused by any reduction in orders. Republic still has a backlog approaching \$1,000,000,000 in orders for fighter planes for the Air Force, including the F-84F Thunderstreak and the RF-84F Thunderflash. Additional orders have been placed for the XF-103 and the F-105—the former being an experimental interceptor while the F-105 is scheduled for production as a follow-on successor to the F-84F. It will not be in production until late 1956, but the company states that its present production and subcontracting program is now geared to "release some space for the beginning of the pre-production tooling and planning for the F-105." Republic has been employing approximately 29,000 people.—V. 180, p. 538.

#### Riddle Airlines, Inc.—New President Elected—

John Paul Riddle, well-known aviation pioneer, has been elected President of this corporation, along with a new board of directors, it was announced on Aug. 22.

Mr. Riddle will take office immediately with the company which he founded eight years ago, and which is one of the two active all-cargo carriers in the United States. W. R. Boyd, who has been President for the past year, continues with the airline as Executive Vice-President and General Manager.

The new board, elected by stockholders at a week-end meeting and composed of leading Florida, Alabama, Texas and New York businessmen, includes: Basil P. Autrey, Director of Agencies, National Union Life Insurance Co., Miami; Thomas E. Skinner, Birmingham attorney;

William H. Cauley of Cauley and Martin, Miami insurance brokers; Fletcher Godfrey, New York businessman; Ray Starnes, Gladeview, Tex., industrialist; Claude B. Richardson, President, American Industrial Sales, Miami Shores; Philip W. Moore, First Research Corp., Miami; Philip A. Mann, former airline operator and Miami Beach businessman; Mr. Riddle and Mr. Boyd.

From one million pounds in 1947, Riddle Airlines has jumped its cargo traffic to over 15 million pounds last year. It carried 3,652,758 pounds of freight last month. It operates between New York and Puerto Rico via Miami.—V. 179, p. 1725.

#### Robertshaw-Fulton Controls Co.—New Development—

A new low cost room thermostat for electric heating units that can be installed easily by the average homeowner has been developed by this company. The new thermostat will control temperatures on radiant panels, wall heaters and other types of electric heating.

The thermostat is expected to retail at about \$17 through heating and air conditioning jobbers.—V. 180, p. 444.

#### Rockland Light & Power Co.—Acquisition Approved

The Federal Power Commission on Aug. 16 authorized this company to acquire 10,500 shares of \$100 par value common stock from its wholly-owned subsidiary, Rockland Electric Co.

The parent company will pay \$1,050,000 in cash for the stock. Funds to pay for the stock are to be obtained by Rockland Light from the sale of its own securities. Rockland Electric will use proceeds from the stock to reimburse the parent company for funds which have been advanced for its general construction program.

The transaction previously was authorized by the New York P. S. Commission and by the New Jersey Board of Public Utility Commissioners. The SEC exempted Rockland Light from provisions of the Public Utility Holding Company Act.—V. 180, p. 724.

#### (F. C.) Russell Co., Cleveland, O.—Profits Up—

F. C. Russell, President and Chairman of the Board, on Aug. 25, announced that the directors have declared a quarterly cash dividend of 15¢ per share payable Oct. 1, 1954 to shareholders of record Sept. 20, 1954.

He further announced that Frank C. Callahan, President of Health-Mor, Inc., Chicago, Ill., one of the nation's four leading manufacturers of vacuum cleaners, was elected a member of the board of directors.

Mr. Russell advised that net consolidated sales for the first quarter aggregated \$4,529,112 as compared with \$3,868,878 in the same quarter in the prior year and net consolidated profit increased from \$142,617 to \$158,726 equivalent to 27¢ per share as compared to 24½¢ in the same quarter in the prior year, based on the same number of shares.

Mr. Russell stated that the substantial improvement in business was substantiated by the fact that the July net consolidated billings of \$1,625,069 were the largest July billings in the history of the company.

Profit per share in relationship to volume of sales was reduced due to the increased cost of labor, material and the expense of liquidation of branch operations which have been sold recently to distributors.

Mr. Russell further advises that the sales for the next quarter look promising and continued improvement in earnings was anticipated.—V. 180, p. 354.

#### Safeway Stores, Inc.—Current Sales Up—

Period End. Aug. 14—	1954—4 Wks.—1953	1954—32 Wks.—1953
Domestic sales.....	128,104,467	121,684,192
Canadian sales.....	12,860,180	11,692,598
	95,121,630	88,941,767

—V. 180, p. 444.

#### Salem-Brosius, Inc.—Pools Production Facilities—

This company and Phillips Corp., while completely maintaining their separate corporate identities, have agreed to pool production facilities. Salem-Brosius will lease 45,000 square feet of space in the Phillips factory building which is adjacent to the Salem-Brosius plant in suburban Carnegie, Pa. Salem-Brosius will use this portion of the Phillips plant, plus its own building, to carry on manufacturing activities for both companies. Salem-Brosius will handle Phillips production work on a contract basis, using its present facilities plus equipment to be purchased from Phillips.

Salem-Brosius designs and manufactures heating and heat-treating furnaces and special machinery for the ferrous and non-ferrous metals producing and fabricating industries.

Phillips Corp., which changed its name last May from the Phillips Mine & Mill Supply Co., was founded in 1863 and engaged in the manufacture of mine cars and other mine and mill supplies. In recent years the company has devoted increasing attention to producing materials handling goods for the automotive and general metal-working field. Its products now include various kinds of trailers, shipping containers, furnace and transfer cars and skids in addition to its former line of mine cars and cross-over dumps.

Joint production is predicted by Sept. 1 and officials of both firms expect to reach full scale pool operations by Oct. 1.

An unusual feature of the combined manufacturing operation is that Salem-Brosius will buy Phillips manufacturing equipment through a long-term sales agreement in which the rate of pay depends on the number of hours the machinery is actually used.

Salem-Brosius disclosed the pool arrangement in a letter to the company's shareholders in which its President, Ward A. Wickwire, Jr., reported the firm had sales of \$3,176,181 for its combined operations during the first six months of 1954 and a net profit of \$86,901. The Salem-Brosius order backlog now amounts to about \$7,770,000.—V. 178, p. 2577.

#### San Diego Gas & Electric Co.—Registers With SEC—

The company has filed a registration statement with the SEC covering 800,000 common shares (par \$10) to be offered first to common stockholders of record Sept. 14 on a 1-for-4 held basis. Employees and former employees will be eligible to purchase unsubscribed shares. The remaining shares will be offered publicly through underwriters headed by Blyth & Co., Inc.

The company will use the proceeds to retire \$5,000,000 of bank notes and to reimburse its treasury for additions and improvements already made.—V. 180, p. 577.

#### Sapphire Petroleum Ltd.—Reserves Increase—

Reserves of this company have been increased from approximately 8,000,000 barrels to approximately 58,000,000 barrels as a result of the purchase by Sapphire of extensive holdings in Wyoming. Maxwell Goldbar, President, announced on Aug. 25.

Mr. Goldbar revealed that Sapphire, for an undisclosed amount payable in cash, stock, and oil payments, has acquired the interests of the Garnak Drilling Co., Denver, Colo., in oil and gas leases in the Claretton trend of the Powder River Basin. The properties are near Newcastle in Weston County, Wyo. Sapphire's net working interest in the 20,776 acres involved totals 13,109 acres.

Sapphire also recently has entered into a farm out arrangement giving it a 50% working interest in an additional 3,880 acre tract in this area.

The Claretton oil properties were acquired several weeks ago and at that time they included 61 producing oil wells. During June these wells produced 72,763 barrels for \$190,226 in gross revenue. Sapphire would have netted 36,530 barrels for \$95,504 from this production. Since the purchase Sapphire has opened a field office in Newcastle and has begun drilling on seven additional wells. Four of these now are being completed as producers.

Mr. Goldbar said preliminary engineering estimates reveal Sapphire's share of reserves in these properties totals approximately 50,000,000 barrels of which approximately 25,000,000 barrels can be recovered through primary production and approximately 25,000,000 barrels can be recovered through pressure maintenance and secondary recovery methods. Approximately 10% of the total property or 1,274 of Sapphire's net 13,109 acres are developed. Mr. Goldbar said that approximately 100 proven un-drilled well sites are on the property.

Coupled with Sapphire's other 8,000,000 barrels of recoverable reserves in other areas of the United States and Canada, the company now has recoverable reserves totalling approximately 58,000,000 barrels.

Mr. Goldbar pointed out that Sapphire's gross monthly income in recent months has been approximately \$60,000. He said that development work planned for the Wyoming properties should increase the company's gross income to more than \$200,000 per month within a few months. Acquisition of these properties gives Sapphire interests in more than 160 producing oil wells.—V. 180, p. 725.

#### Sav-A-Life Corp., Schenectady, N. Y.—Files With SEC

The corporation on Aug. 18 filed a letter of notification with the SEC covering 4,237 shares of common stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to finance sales for buyers of automatic fire alarm systems.

#### Scurry Oils Ltd.—Offer Extended—

Scurry-Rainbow Oil Ltd. has extended until 4:00 p.m. (EST) on Sept. 3, 1954, the date for the expiration of its previously announced exchange offer to the holders of the capital stocks of Scurry Oils Ltd. and Rainbow Oil Ltd.

Pursuant to said offer, holders of the capital stock of Scurry Oils Ltd. have the privilege of exchanging said stock on a share-for-share basis for the capital stock of Scurry-Rainbow Oil Ltd. and holders of the capital stock of Rainbow Oil Ltd. have the privilege of exchanging each share of said stock for 3 8/10 shares of capital stock of Scurry-Rainbow Oil Ltd.

#### Scurry-Rainbow Oil Ltd.—Extends Offer—

See Scurry Oils Ltd. above.—V. 179, p. 1835.

**Southern California Edison Co.—Bond Offering—Mention** was made in our issue of Aug. 23 of the public offering of \$30,000,000 3% first and refunding mortgage bonds, series F, due Aug. 15, 1979 at 100.526% and accrued interest by The First Boston Corp. and Dean Witter & Co. and associates. Further details follow:

The new bonds will be redeemable at prices ranging from 103.53% on or before Aug. 15, 1955 to 100% during the period from Aug. 15, 1978 to Aug. 14, 1979; with accrued interest in each case.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First and refunding mortgage bonds:	Authorized	Outstanding
Series of 3s, due 1965	\$108,000,000	\$108,000,000
Series of 3 1/4s, due 1964	30,000,000	30,000,000
Series A, due 1973 (3 1/4%)	40,000,000	40,000,000
Series B, due 1973 (3%)	25,000,000	25,000,000
Series C, due 1976 (2 1/2%)	35,000,000	35,000,000
Series D, due 1976 (3 1/4%)	30,000,000	30,000,000
Series E, due 1978 (3 1/4%)	30,000,000	30,000,000
Series F, due 1979 (3%)	30,000,000	30,000,000
Original preferred stock (5% prior cumulative participating) (par \$25)	160,000 shs.	160,000 shs.
Cumulative preferred stock (par \$25)	6,000,000 shs.	6,000,000 shs.
4.08% series		1,000,000 shs.
4.32% series		1,653,429 shs.
4.88% series		798,462 shs.
†Preference stock (cumul.) (par \$25)	3,000,000 shs.	
4.48% convertible series		965,772 shs.
4.56% convertible series		179,670 shs.
†Common stock (par \$25)	12,000,000 shs.	7,040,597 shs.

\*The trust indenture under which these bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

†Assuming no conversions into common stock subsequent to June 30, 1954. At that date there were 989,541 shares of authorized but unissued common stock reserved for issue upon conversion of preference stock and against outstanding scrip for common stock. The shares of preference stock, 4.48% convertible series and 4.56% convertible series, are presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share converted.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of the new bonds set forth below:

The First Boston Corp.	\$6,035,000	Schwabacher & Co.	\$400,000
Dean Witter & Co.	2,503,000	J. Barth & Co.	220,000
Morgan Stanley & Co.	2,600,000	Brush, Slacumb & Co.	220,000
Eastman, Dillon & Co.	2,500,000	Inc.	220,000
Goldman, Sachs & Co.	2,500,000	Elworthy & Co.	220,000
Lehman Brothers	2,500,000	Hill Richards & Co.	220,000
Merrill Lynch, Pierce,	2,500,000	Lester, Ryons & Co.	220,000
Fenner & Ebeane	2,500,000	Irving Lundberg & Co.	220,000
Blair & Co. Inc.	2,250,000	Mason-Hagan, Inc.	220,000
Central Republic Co.		Sutro & Co.	220,000
(Inc.)	1,100,000	Crowell, Weedon & Co.	165,000
W. C. Langley & Co.	1,100,000	Stone & Youngberg	165,000
Weeden & Co., Inc.	1,100,000	Wagonseller & Durst, Inc.	165,000
McLeod, Young, Weir Inc.	660,000		

See also V. 180, p. 725.

#### Southern Ry.—Earnings—

July—	1954	1953	1952	1951
Gross from railway	19,425,008	22,500,291	21,023,366	20,005,088
Net from railway	4,856,659	6,839,211	5,632,637	3,802,214
Net ry. oper. income	2,332,966	3,226,719	2,295,724	1,620,539
From Jan. 1—				
Gross from railway	141,347,353	162,048,172	153,835,506	148,511,003
Net from railway	38,184,768	54,291,827	42,411,145	36,568,210
Net ry. oper. income	17,772,924	24,657,142	17,610,385	14,758,798

—V. 180, p. 578.

#### Spencer Chemical Co.—Plans New Financing—

Kenneth A. Spencer, President, on Aug. 23 announced that the company has under consideration a public offering of 150,000 shares of a new preferred stock \$100 par. Part of the proceeds would be used to retire the 76,965 outstanding shares of 4.60% cumulative preferred stock at \$102.50 and accrued dividends, the balance of the proceeds to be used for general corporate purposes.

A special meeting of the common stockholders to be held on Sept. 24 has been called to authorize a new preferred stock in the amount of 250,000 shares.

The company is discussing this transaction with an underwriting group to be headed by Morgan Stanley & Co. and Goldman, Sachs & Co.

The company is one of the largest producers in the United States of fertilizer-grade ammonium nitrate, nitrogen solutions and anhydrous ammonia. It has currently under construction a plant at Orange, Texas for the manufacture of polyethylene. The company's assets have increased about 2 1/2 times since the 4.60% preferred was sold to the public in 1950.—V. 180, p. 670.

#### Spokane Portland Cement Co.—May Be Acquired—

See Ideal Cement Co. above.—V. 171, p. 9.

#### State Loan & Finance Corp.—Dividends Increased—Plans 2-for-1 Stock Split—

The directors on Aug. 23 declared a quarterly dividend of 35 cents per share on the class A and class B common stocks, both payable on Sept. 15 to stockholders of record Sept. 1. This is an increase of 10 cents per share in the quarterly dividend and places the common stocks on a \$1.40 annual basis.

The board also recommended, subject to the approval of the class B common stockholders, that both classes of common stock be split two for one and that the authorized common stocks be increased from 1,000,000 shares of class A to 2,500,000 shares, and from 150,000 shares of class B to 300,000 shares. A meeting of the class B common stockholders has been called for Sept. 10 to vote on this proposal. If these proposals are approved, stockholders of record Sept. 14 will receive one new share of common stock for each share held as of that date.—V. 180, p. 578.

#### Stone & Webster, Inc.—Unit Expands—

The Industrial Gas Supply Corp., a subsidiary of Stone & Webster, Inc., and owner of a 55% interest in properties in and around Houston, Texas, engaged in purchase, production, transmission and distribution of natural gas, has acquired the remaining 45% interest in the firms from Ship Channel Industrial Gas Corp.

Industrial Gas Supply, operator of the properties since 1951, purchased the remaining interest for cash and is assuming all outstanding obligations of the Ship Channel Corp. Stone & Webster, Inc., has arranged to acquire an outstanding 6% minority interest in Industrial Gas Supply Corp.—V. 179, p. 10.

**Suburban Propane Gas Corp.—Stock Offered—Eastman, Dillon & Co.** headed an underwriting group which on Aug. 25 offered 100,000 shares of \$1 par value common stock at \$21 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—The net proceeds from the sale of the additional common will be used to pay in full the corporation's outstanding bank loan amounting to \$1,000,000, incurred Jan. 5, 1954 in connection with the purchase of the assets of the Natural Gas Company and subsidiaries and the Fuelite Natural Gas Corp. and affiliates. The balance of net proceeds will be added to working capital.

**BUSINESS**—The corporation distributes and sells LP gas, known as propane and butane, fuels used for household, farm and commercial purposes and the liquefied gas known as anhydrous ammonia used for fertilizer and miscellaneous other products for farm use. LP gas service is supplied to more than 416,000 customers in New Jersey, Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York and other states in the eastern area.

**EARNINGS**—The company reported net sales of \$27,313,532 and net earnings of \$1,854,070, equal to \$1.52 per share of common stock for the calendar year 1953. For the six months ended June 30, 1954 sales were \$15,973,954 and net earnings \$1,008,852, equal to 74 cents per share.

**DIVIDENDS**—In 1953 dividends of \$1.20 per share were paid on the common stock, and 60 cents per share has been paid in the six months ended June 30, 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-yr. 4% sinking fund debts., due Nov. 1, 1964	\$8,675,000	\$8,675,000
*4% sinking fund debts., due May 1, 1965	Unlimited	2,164,000
4 1/2% sinking fund debts., series due Dec. 15, 1966	\$3,200,000	3,200,000
*4 1/2% sinking fund debts., second series due Dec. 15, 1966	Unlimited	1,058,000
4 1/2% sinking fund debts., series due April 1, 1968	\$1,955,000	1,955,000
*5% sinking fund debts., series due Aug. 1, 1968	Unlimited	1,666,000
*4 1/2% sinking fund debts., series due Jan. 1, 1969	Unlimited	2,750,000
*4 1/2% sinking fund debts., series due June 1, 1969	Unlimited	600,000
5.2% cumul. conv. pfd. stock (par \$50)	32,580 shs.	32,580 shs.
†Cumul. pfd. stock (par \$50):		
5.2% cumul. conv. pfd. stock, 1952 series	62,623 shs.	62,623 shs.
5.2% cumul. conv. pfd. stock, 1954 series	26,800 shs.	26,800 shs.
5.2% cumul. conv. pfd. stock, second 1954 series	1,000 shs.	1,000 shs.
Com. stock (par \$1) per sh.	2,000,000 shs.	1,117,235 shs.

\*In the case of unlimited amounts, subject to compliance with certain conditions in the respective indentures. †53,200 shares authorized but uninsured on June 30, 1954. ‡Exclusive of 337,263-18/40 shares reserved for conversion of preferred stocks, 2,523 shares reserved for exercise of option warrants and 36-32/40 shares reserved for scrip certificates.

**NOTE:** The above sets forth the capitalization of the corporation as of June 30, 1954 and as adjusted to give effect to: (1) the sale of the common stock above offered; (2) the classification of 1,000 authorized shares of cumulative preferred stock as a third series thereof and the issuance of such shares on July 9, 1954 in payment of part of the unpaid balance of the purchase price of the business and assets of the former Fuelite Natural Gas Corp. and affiliates; (3) conversion between June 30, 1954 and Aug. 24, 1954 of 1,471 outstanding shares of 5.2% cumulative convertible preferred stock and 661 outstanding shares of 5.2% cumulative convertible preferred stock, 1952 series into an aggregate of 6,338 shares of common stock (and scrip certificates representing 10-21/40 shares of common stock); (4) the redemption on Aug. 1, 1954 through sinking fund operation of \$34,000 principal amount of 5% sinking fund debentures, series due Aug. 1, 1968; and (5) the issuance between June 30, 1954 and Aug. 24, 1954 of 279 shares of common stock upon the combination of outstanding scrip certificates and the exercise of outstanding option warrants to purchase common stock at any time before Nov. 27, 1955 at the price of \$9.50 per share.

**UNDERWRITERS**—The names of the several underwriters, and the number of shares of common stock to be purchased by each, are as follows:

	Shares		Shares
Eastman, Dillon & Co.	15,100	Johnston, Lemon & Co.	1,500
A. C. Allyn & Co., Inc.	3,700	Kalman & Co., Inc.	2,000
Bateman, Eichler & Co.	2,500	Kidder, Peabody & Co.	6,000
Batties & Co., Inc.	2,000	F. S. Moseley & Co.	3,700
Bingham, Walter & Hurry,		Newburger & Co.	1,000
Inc.	1,500	The Ohio Company	3,000
Blair & Co.	2,000	Piper, Jaffray & Hopwood	3,000
Blair & Co. Inc.	2,000	Putnam & Co.	2,000
Cohu & Co.	1,500	Quail & Co.	2,500
Crowell, Weedon & Co.	1,500	Riter & Co.	2,000
Francis I. du Pont & Co.	2,500	Scherck, Richter Co.	2,000
First California Co.	3,700	Shields & Co.	3,700
Hallowell, Sulzberger & Co.	1,500	Smith, Barney & Co.	6,000
Hanrahan & Co.	1,000	Starkweather & Co.	3,000
Hemphill, Noyes & Co.	3,700	Union Securities Corp.	6,000
Hill Richards & Co.	2,000	G. H. Walker & Co.	3,700
Janney & Co.	1,000		

#### Private Financing, etc.—Larger Earnings Reported—

The corporation recently privately placed 1,000 shares of 5.2% cumulative convertible preferred stock, second 1954 series, and \$600,000 of 4 1/2% sinking fund debentures, due June 1, 1969. The proceeds were used to reimburse the treasury for needed capital expenditures. The directors are presently contemplating the desirability of additional equity financing for the purpose of paying off its bank loan and replenishing its working capital.

As of July 15 the corporation had outstanding 1,112,193 shares of common stock, 33,641 shares of 5.2% cumulative preferred stock, 63,274 shares of 5.2% cumulative convertible preferred stock, 1952 series, 26,800 shares of 5.2% cumulative convertible preferred stock, 1954 series, and 1,000 shares of 5.2% cumulative convertible preferred shares, second 1954 series.

#### CONSOLIDATED STATEMENT OF EARNINGS

Six Months Ended June 30—	1954	1953
Gross profit on sales	\$7,582,726	\$6,158,851
Other operating income	579,519	557,953
Gross operating income	\$8,162,245	\$6,716,804
Operating and general expenses	5,304,866	4,240,291
Taxes (other than Federal taxes on income)	270,787	197,675
Net operating income	\$2,586,592	\$2,278,868
Other income	110,219	111,663
Total	\$2,696,811	\$2,390,531
Interest, etc., deductions	556,588	406,386
Prov. for Fed. inc. and exc. profits taxes (est.)	1,029,400	1,018,800
Provision for contingencies		60,000
Net earnings	\$1,110,822	\$905,343
Dividend on preferred stock	196,469	161,559
Net earnings applicable to common stock	\$914,353	\$743,786
*Earnings per common share	\$0.83	\$0.74

\*On average number of common shares outstanding.—V. 180, p. 765.

#### Supervised Shares, Inc.—Registers With SEC—

This Des Moines investment company on Aug. 23 filed a registration statement with the SEC covering 300,000 shares of capital stock to be offered for public sale.—V. 178, p. 574.

#### Sutherland Paper Co.—Calls Preferred Stock—

The company has called for redemption on Nov. 1, 1954, all of its outstanding 4.40% cumulative convertible preferred stock at \$103.50 per share, plus accrued dividends.

Each preferred share is convertible into 3 1/2 common shares, or at the rate of \$28.57 a common share through Oct. 22.—V. 179, p. 10.

#### Sylvan Life Insurance Co.—Files With SEC—

There were 10,000 units filed with the SEC on Aug. 9, each unit consisting of \$20 principal amount of debenture notes and one share of common stock (par \$10) to be priced at \$30 per unit. See further details in V. 180, p. 765.

#### Tacony Uranium Corp., Denver, Colo.—Files—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 1,700,000 shares of common stock to be offered at 10 cents per share through E. I. Shelley Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

#### Techbuilt Homes, Inc., Cambridge, Mass.—Files—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share through the Aetna Securities Corp., New York. The net proceeds are to be used to pay for research and development expenses and for general corporate purposes.

#### Templeton & Liddell Fund, Inc., Englewood, N. J.—Registers With Securities and Exchange Commission—

This open-end investment company filed a registration statement with the SEC on Aug. 19, 1954, covering 3,000 shares of its common capital stock, \$1 par, to be offered for public sale.—V. 178, p. 152.

#### Tennessee Corp.—Reports Sharp Increase—

Six Months Ended June 30—	1954	1953
Sales	\$37,326,000	\$33,609,900
Consol. earnings before Fed. taxes on income	7,492,300	6,184,800
Provision for est. Federal taxes on income	3,860,000	*4,180,000
Consolidated net earnings	\$3,632,300	\$2,004,800
Earnings per share	\$4.10	\$2.27

\*1953 includes provision for excess profits tax.—V. 179, p. 2601.

#### Tennessee Gas Transmission Co.—To Merge Affiliate

The directors of this company and its affiliate, Tennessee Production Co., on Aug. 20 approved a proposal to merge the Production company into the Transmission company. Special stockholders' meetings of the two firms were called for Oct. 6 to vote on the merger.

Gardiner Symonds is President of Tennessee Gas, which operates one of the nation's major natural gas transmission systems, and Board Chairman of Tennessee Production, an oil and gas producing company operating principally in the Southwest.

The merger would be accomplished by converting each share of common stock of Tennessee Production into six-tenths of a share of common stock of the enlarged Tennessee Gas, and cancelling the Tennessee Production common stock now owned by Tennessee Gas. The basis of conversion, considering the earnings record and assets of the respective corporations together with other methods of valuation, is believed by the companies' directors to be fair to shareholders of both firms.—V. 180, p. 765.

#### Tennessee Production Co.—Proposed Consolidation—

See Tennessee Gas Transmission Co. above.—V. 180, p. 766.

#### Texas Instruments Inc.—New Interests Acquire Stock

The corporation reported on Aug. 20 that during July major stockholders advised the SEC of private sale of 60,000 shares of Texas Instruments common stock. A total of 50,000 shares was sold to The Pennroad Corp., an investment company of Wilmington, Del., and 10,000 shares to Diversified Growth Stock Fund, Inc., of Elizabeth, N. J.

Eugene McDermott, Chairman of the Board and Cecil H. Green, Vice-President, each sold 16,667 shares to The Pennroad Corp. and J. E. Jonsson, President, sold 16,666 shares. Also, Eugene McDermott and Cecil H. Green sold 5,000 shares each to the Diversified Growth Stock Fund, Inc.

After these sales, direct holdings of Texas Instruments stock by Eugene McDermott were 507,123 shares; by J. E. Jonsson, 521,704 shares; and Cecil H. Green, 437,414 shares.—V. 180, p. 298.

**Texas International Sulphur Co.—Granted Extension**

The Mexican Government has granted this company a 90-day extension of its Sept. 7, 1954, deadline for selecting 16,818 additional acres for sulphur exploration in the Isthmus of Tehuantepec, State of Veracruz.

Granting of the extension gives the company until Dec. 7, 1954, to locate and claim the additional properties in the sulphur-rich Mexican national reserve in Tehuantepec, where it already holds exploratory rights to 106,732 acres.

Texas International's exploration progress in the Isthmus of Tehuantepec, where it has already definitely defined three salt domes on its concessions and is now engaged in core drilling for sulphur on these locations, resulted in the granting of the extension, Victor Dykes of Houston, President, announced on Aug. 14.

He reported that the company drilled into caprock in its Chinemaca Dome in Tehuantepec and is now exploring the dome for its sulphur contents.

In addition, Mr. Dykes reported that geological field reconnaissance in another area of the Isthmus had recovered samples of high grade sulphur at three limestone outcrops on property offsetting Texas International's concessions and that the sulphur-bearing structure had been identified as probably extending under Texas International's property.

Under its contract with the Mexican Government, Texas International has been granted exploratory rights in Tehuantepec to 123,550 acres in an area where three other companies have already found sulphur in sufficient commercial quantities to warrant construction of multi-million dollar Frasch plants. Of the 123,550 acres, a total of 106,732 has already been located and awarded to Texas International by the Mexican Government.—V. 179, p. 281.

**Thompson-Starrett Co., Inc.—Consolidation Approved**

The stockholders have approved an agreement of merger and a certificate of consolidation providing for the merger of R. & S. New York Securities Corp. with and into Thompson-Starrett Co., Inc. Same is expected to become effective on Sept. 10, 1954, upon filing of same with the required legal authorities in the States of Delaware and New York.

The above referred to agreement of merger and certificate of consolidation provides, among other things, for the issuance of shares of "new" common stock, par value 10 cents, of Thompson-Starrett Co., Inc. in exchange for the presently outstanding shares of common stock and \$3.50 preference stock, both without par value, of the company on the basis of one share of "new" common stock in exchange for each five shares of present common stock and seven shares of "new" common stock in exchange for each share of \$3.50 preference stock.

Subject to the condition that the above referred to agreement of merger and certificate of consolidation becomes effective on Sept. 10, 1954, the "new" common stock, par value 10 cents, of Thompson-Starrett Co., Inc. will be admitted to listing on the American Stock Exchange at the opening of business on Sept. 13, 1954.—V. 180, p. 670.

**Titanium Metals Corp. of America—New Contracts—**

Proprietary furnace designs and operating know-how for the melting of titanium and titanium-alloy ingots have been purchased from this corporation by William Jessop & Sons, Ltd., Sheffield, England, and a second prominent British company, according to an announcement on Aug. 19 by E. R. Rowley, President of Titanium. Imperial Chemical Industries is completing construction of a 1,500-ton plant, England's sole titanium sponge facility, and several British companies are now actively building plants for the melting of I. C. I. sponge and metal purchased from the United States and Japan.

**Trans-Western Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—**

The corporation on Aug. 16 filed a letter of notification with the SEC covering 5,960,000 shares of common stock (par two cents) to be offered at five cents per share through Whitney & Co., Call-Smoother Co., Walter Sondrup, Atlantic Associates, James E. Reed & Co., Amos, Sudler & Co., Selected Securities, Ltd., and Stratford L. Wendelboe & Co. The net proceeds are to be used to pay expenses incident to mining operations.

**Trican Petro-Chemical Corp., Montreal, Canada—Stock Offered—Burke & Co., of New York City, on Aug. 16 publicly offered a speculation 500,000 shares of common stock (par \$1) at an initial price of 65 cents per share. The offering price is subject to change and will be equal to the last sale or bid, whichever is lower, for the stock of the company on the Canadian Stock Exchange at the time of the offering of the shares.**

**PROCEEDS—**Net proceeds from the sale of the stock will be applied by the company toward the cost of drilling on its properties; any balance will be added to the company's general fund to be used for other corporate purposes.

**BUSINESS—**Corporation, with its principal office in Montreal, Canada, is engaged primarily in producing heavy oil and drilling for oil in the general vicinity of Bonnyville in the Province of Alberta, Canada. The corporation also owns part of an oil and natural gas permit and some scattered leases in the Province of Saskatchewan, and intends to conduct certain surveys and do some exploratory work on some of these properties.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)	5,000,000 shs.	3,800,005 shs.

—V. 179, p. 2081.

**Tropical Gas Co., Inc.—Fred Billups President—**

Fred H. Billups, who has spent 26 years with the Jersey Standard organization, will become President and Chief Executive Officer of Tropical Gas Co., a newly formed company, it was announced on Aug. 24. Mr. Billups will take office Oct. 1, when he resigns from Esso Standard Oil, S. A., an affiliate of Standard Oil Co. (New Jersey), with headquarters in Havana, Cuba. Mr. Billups will succeed R. T. Haslam, a former Vice-President and director of Jersey Standard. Mr. Billups will be based in Miami, Fla., international headquarters of Tropical Gas.

Mr. Billups is joining Tropical Gas to guide the development, and expansion of its business into diversified fields of activity and into new areas of operation, both in the United States and abroad. Tropical is presently operating in Bermuda, Puerto Rico, Dominican Republic, Haiti, Jamaica and in the Central American countries.—V. 180, p. 766.

**Trunkline Gas Co.—Proposed Construction—**

This company has filed an application asking the Federal Power Commission to authorize the construction of a 6,350-horsepower compressor station on its natural gas transmission system in Texas.

The proposed new station would be located at Edna, Texas, on Trunkline's Texas supply line. Total estimated cost of construction is \$1,563,800. The station would contain just one compressor unit.

**To Extend Service to Six Towns—**

Presiding Examiner Francis L. Hall of the Federal Power Commission has filed a decision, subject to review by the Commission, directing this company to supply natural gas to six towns in Illinois, Tennessee and Mississippi.

The estimated cost of the natural gas system which each of the towns proposes to construct is: Flora, \$525,000; Newbern, \$181,000; Troy, \$110,000; Trimble, \$83,000; Byhalia, \$63,000; and Obion, \$149,000. Trunkline will bear the cost of constructing the necessary metering and measuring equipment and the cost of making connections at suitable points on its system near each town.

The decision directs Trunkline to supply the towns with the following maximum peak-day requirements (in cubic feet): Flora, 1,860,000; Newbern, 800,000; Troy, 387,000; Trimble, 355,000; Byhalia, 367,000; and Obion, 611,000.—V. 179, p. 2477.

**United Air Lines, Inc.—Plans Large Expenditures—**

The directors on Aug. 26 authorized the expenditure of approximately \$21,000,000 for new aircraft and up to \$4,000,000 for the installation of airborne radar on United's fleet.

W. A. Patterson, President, said United's new aircraft will include 10 four-engine, 58-passenger Douglas DC-6Bs at a cost of approximately \$12,000,000, two four-engine, 58-passenger DC-7s at a cost of \$3,600,000, and five four-engine all-cargo DC-6As at a cost of approximately \$5,500,000. These high-speed, long-range planes will augment United's present fleet of 179 four-engine and twin-engine planes, which provide service to 80 cities along 13,250 route miles.

Recently United sold its six four-engine Boeing Stratocruisers to British Overseas Airways Corp. Deliveries of these to BOAC will be completed by the first of the year, Mr. Patterson said. The new equipment authorized by the board will be delivered in the first half of 1956, he announced. He said the DC-6As will represent United's strong bid for increased air cargo which the company presently handles in 11 all-cargo DC-4s and its combination passenger-cargo planes. The DC-6A carries up to 29,330 pounds of cargo at a cruising speed of 300 miles an hour.—V. 180, p. 766.

**United Cigar-Whelan Stores Corp.—Buying Holdings of 10 Shares or Less—**

The Bankers Trust Co., New York City, has been appointed agent to purchase for a period ending Sept. 20, 1954 holdings of 10 shares or less of United Cigar-Whelan Stores Corp. common stock at \$4 per share.—V. 178, p. 391.

**Union Pacific RR.—Orders 700 Freight Cars—**

Seven hundred freight cars costing a total of \$7,000,000 were ordered by this railroad on Aug. 24, according to A. E. Stoddard, President, who said that the order is comprised of 300 automobile cars, 200 boxcars and 200 tank cars.

The automobile and boxcars will be built by the Pullman-Standard Car Manufacturing Co., while ACF Industries Inc. will build the tank cars at Milton, Pa.

Mr. Stoddard said delivery of these cars will begin late this year and will be completed within a few months.—V. 180, p. 101.

**United Asbestos Corp., Ltd.—Co-Transfer Agent—**

The Bank of New York, 48 Wall St., New York 15, N. Y., has been appointed co-transfer agent in New York City for the corporation's \$1 par value capital stock.—V. 180, p. 445.

**United Carbon Co. (& Subs.)—Earnings Up—**

	1954	1953
Six Months Ended June 30—		
Net sales	\$17,086,626	\$18,121,404
Costs and expenses	11,241,161	12,018,803
Depreciation and depletion	2,539,079	2,564,284
Federal income taxes	1,270,000	1,550,000
State income taxes	28,000	43,000
Net income	\$2,008,386	\$1,945,317
Net income per share	\$2.52	\$2.44

—V. 178, p. 2480.

**United Cities Utilities Co., Chicago, Ill.—Files—**

The company on Aug. 10 filed a letter of notification with the SEC covering 30,000 shares of 6% cumulative convertible preferred stock to be offered at par (\$10 per share) through First California Co., San Francisco, Calif. The net proceeds are to be used to pay short-term note, purchase appliance inventories from certain subsidiaries and to increase working capital.—V. 175, p. 520.

**United States Lines Co.—Earnings Off—**

John M. Franklin, President, on Aug. 25 reported that the estimated consolidated net profit for the company and its subsidiaries for the first half of 1954 amounted to \$2,416,000, after provision for Federal income tax and for estimated subsidy recapture. This net income includes \$1,097,000, representing adjustments to accrued subsidy for years prior to 1954, less estimated recapture and taxes applicable thereto. The net income for the first half of 1953 amounted to \$3,601,941, and did not include any prior year adjustments.

After providing for a 22½ cent dividend on the preferred stock, the 1954 half year amounted to \$1.48 per share of outstanding common stock. For the first half of 1953 the corresponding net income was \$2.21 per share.—V. 179, p. 442.

**United States Plywood Corp.—Plankweld Sales Up—**

Sales of Plankweld, this corporation's do-it-yourself wall paneling, increased 37% in the fiscal year ended April 30 over the previous year, the company reported on Aug. 24.

Plankweld panels are made of pre-finished hardwood plywood packaged in easy-to-handle 16¼ inch by 8 foot size. They are edge grooved to form a continuous surface, and special clips conceal all nailing.—V. 180, p. 671.

**Valspar Corp.—Stock Control Acquired—**

See Certain-teed Products Co. above.—V. 180, p. 298.

**Virginia Electric & Power Co.—To Sell Stock—**

The directors on Aug. 20 approved in principle a plan to sell 600,000 additional shares of common stock this fall. The proceeds of this equity financing will be applied toward financing construction expenditures which the company expects will total \$61,000,000 in 1954.

Subject to market conditions, the additional shares will be offered pro rata to holders of common stock at the rate of one new share for each 10 shares held on the record date, which is presently expected to be in November. It is proposed that the offering will be underwritten through competitive bidding.—V. 180, p. 579.

**Warren Petroleum Corp.—Redeems Debentures—**

The corporation has borrowed \$9,000,000 on 3% notes, due July 23, 1956, from six banks to redeem \$8,608,000 of 3½% debentures due 1966 at 102½.

The new funds were borrowed from the following: First National Bank of Chicago; J. P. Morgan & Co., Incorporated; The Chase National Bank; Mellon National Bank & Trust Co.; First National Bank & Trust Co. of Tulsa; and National Bank of Tulsa.—V. 180, p. 161.

**Western Development Co., Santa Fe, N. M.—Registers With Securities and Exchange Securities—**

This company filed a registration statement with the SEC on Aug. 20, 1954, covering 360,000 shares of capital stock, \$1 par, and 60,000 subscription warrants. 300,000 shares of the stock will be offered for public sale, at \$5 per share, through a group of underwriters

headed by J. G. White & Co., Inc., who will receive an underwriting discount of 75¢ per share. The securities are described as "speculative." According to the prospectus the 60,000 warrants and shares of stock issuable upon their exercise are not proposed to be offered for sale at the present time.

The company was incorporated in Delaware on May 28, 1954, to engage primarily in the business of exploring for, acquiring interests in, developing and operating oil, gas and other mineral properties. The company's principal properties are located in New Mexico but it also owns interests in undeveloped acreage in Colorado and Nebraska. These properties together with other miscellaneous assets were acquired by the company on July 1, 1954, from two partnerships and 13 individuals in exchange for 615,892 shares of its capital stock.

The net proceeds to the company are estimated, in the prospectus, at approximately \$1,245,000. The company anticipates that approximately \$132,105 will be used to purchase from James D. Hancock, Director and Vice-President, certain royalty interests located in New Mexico and Colorado. The balance of the proceeds will be added to general corporate funds.

It was announced that this company presently has an interest in 37 producing gas wells in the San Juan Basin, New Mexico. It owns working interests in approximately 26,000 gross acres and royalty interests in approximately 80,000 gross acres. Natural gas production is sold to Southern Union Gas Company and El Paso Natural Gas Company.

**Western Maryland Ry.—Plans Refinancing—**

The company has applied to the Interstate Commerce Commission for permission to sell at public bidding \$16,000,000 of first mortgage bonds, series C, to mature Oct. 1, 1979. The proceeds would be used to redeem \$12,632,000 of outstanding first mortgage 4½% bonds, series B, on Nov. 3, 1954 with the remaining \$3,368,000 being used for capital expenditures.—V. 180, p. 486.

**Western Pacific RR. Co.—Plans Exchange Offer—**

F. B. Whitman, President, on Aug. 23 announced that the directors of this road, at a special meeting to be held on Aug. 31, 1954, will consider a proposal whereby holders of the outstanding preferred stock will be offered a voluntary exchange for units consisting of \$100 of new 5% 30-year income (sinking fund) debentures and a fractional share of common stock for each share of preferred stock held.

Under the plan, the road will issue only \$22,500,000 of income debentures and will use approximately \$8,900,000 of treasury cash to call for payment \$3,211 shares of preferred stock. Therefore, if holders of more than 225,000 of the 308,211 outstanding shares of preferred stock accept the exchange offer, issuance of the new securities will be subject to allotment.

Discussions are proceeding with Blyth & Co., Inc. and Union Securities Corp., who have been selected to underwrite the exchange offer.

Mr. Whitman pointed out that issuance of the new securities is subject to approval by the board of directors at the Aug. 31 meeting and subject to final approval by the Interstate Commerce Commission.—V. 180, p. 579.

**Weston Electrical Instrument Corp. (& Subs.)—Earnings.**

	1954	1953
26 Weeks Ended July 2—		
Net sales	\$15,742,524	\$16,365,122
Profit before Federal taxes on income	1,397,104	1,331,113
Provision for Federal taxes on income	743,000	684,000
Net profit	\$654,104	\$647,113
Earnings per share	\$1.53	\$1.51

—V. 179, p. 2188.

**Whirlpool Corp.—To Increase Production—**

This corporation will begin production of automatic washing machines at its Clyde, Ohio, plant about Oct. 1, supplementing similar existing production at St. Joseph. It was announced Aug. 26 by Elisha Gray II, President.

The new schedule, necessitated by increased sales of both automatic washers and dryers, also calls for expanded production of automatic gas and electric dryers at St. Joseph. Present dryer production is already at the highest level since inception of the first dryer line in 1949.

Simultaneously, production of automatic washer gear cases and other component parts for shipment to Clyde will begin at the St. Joseph plant. Since removal of the wringer washer and automatic ironer lines to Clyde last year, production at St. Joseph has been devoted exclusively to automatic washers and dryers. St. Joseph is also administrative and engineering headquarters for the corporation.

The new Clyde production line has been established in a building purchased early this year from Bendix Appliance Division of AVCO Manufacturing Corp., and occupied since June 1 by Whirlpool Corp. Current production of wringer washers and automatic ironers will continue at Clyde, Mr. Gray said.—V. 180, p. 766.

**White Motor Co.—Merger Talks Terminated—**

See Mack Trucks, Inc. above.—V. 179, p. 2417.

**Winn & Lovett Grocery Co.—Current Sales Up—**

	1954—4 Wks.—1953	1954—8 Wks.—1953
Period End. Aug. 21—		
Sales	\$17,684,010	\$15,844,886
	\$36,003,954	\$31,215,829

—V. 180, p. 671.

**Wisconsin Electric Power Co. (& Subs.)—Earnings—**

	1954—3 Mos.—1953	1954—12 Mos.—1953
Period End. June 30—		
Operating revenues	\$21,606,138	\$20,624,693
Operating expenses and taxes	17,861,574	17,110,626
	\$1,309,894	\$6,769,391
Net oper. revenues	\$3,744,564	\$3,514,067
Non-operating revenues	62,478	51,483
	\$14,415,250	\$17,053,918
Gross income	\$3,807,042	\$3,565,550
Int., etc., deductions	963,838	842,989
	\$3,711,387	\$3,476,018
Net income	\$2,843,204	\$2,722,561
Preferred dividends	300,762	300,762
	\$10,791,024	\$13,932,098
Balance for common dividends & surplus	\$2,542,442	\$2,421,799
Com. shares outstanding	4,634,848	4,214,912
Earnings per com. share	\$0.51	\$0.51
	\$4,634,848	\$4,214,912
	\$0.51	\$0.51

\*Exclusive of non-recurring tax reductions.

NOTE—The above statement includes the results of operation of The Milwaukee Electric Railway & Transport Co. and its subsidiary Badger Auto Service Co. since Jan. 1, 1953. The Milwaukee Electric Railway & Transport Co. sold its passenger transportation property on Dec. 30, 1952.—V. 179, p. 2477.

**Wisconsin Michigan Power Co.—Partial Redemption—**

The company has called for redemption on Oct. 1, 1954, \$35,000 of its first mortgage bonds, 3½% series due 1981, at 102.18% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis., or the Bankers Trust Co., New York, N. Y.—V. 178, p. 1823.

# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	10-1	9-8
4% convertible preferred (quar.)	\$1	10-1	9-8
Acme Electric Corp. (quar.)	10c	9-20	9-8
Aerovox Corp. (quar.)	15c	9-15	9-1
Agricultural Ins. Co. (Watertown, N.Y.)			
Quarterly	40c	10-1	9-15
Allied Gas Co. (quar.)	25c	9-1	9-20
Amalgamated Sugar Co. (quar.)	35c	10-1	9-16
Special	35c	10-1	9-16
American Agricultural Chemical (quar.)	75c	9-24	9-10
Extra	\$1.50	9-24	9-10
American Bosch Corp.—			
(Result of merger, name changed to Amer. Bosch Arms Corp.)			
American Bosch Arms Corp.—			
Common (stock dividend)	2%	10-15	9-20
5% preferred series A (quar.)	\$1.25	10-1	9-20
5% preferred series B (quar.)	\$1.25	10-1	9-20
5 1/2% 2nd pfd. series 1952 (quar.)	68 1/2c	10-1	9-20
American Express Co. (quar. on new com.)	30c	10-1	9-10
Quarterly on old unexchanged shares	\$3	10-1	9-10
American General Insurance (Houston)			
Quarterly	25c	9-13	9-1
American Hardware Corp. (reduced)	10c	10-1	9-10
American Home Products (monthly)	20c	10-1	9-13
American Insulator Corp. (quar.)	20c	9-15	9-3
American Locker Class A	10c	9-8	8-28
American Locomotive Co., com. (quar.)	25c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
American Motors Corp. (no dividend payment at this time)			
American Re-Insurance Co. (N.Y.) (quar.)	20c	9-15	9-3
American Rock Wool Corp. (quar.)	20c	9-10	9-1
American Safety Razor (quar.)	12 1/2c	10-1	9-14
American Snuff Co., com. (quar.)	60c	10-1	9-2
6% preferred (quar.)	\$1.50	10-1	9-2
American Stamping Co.	10c	9-30	9-17
American Sugar Refining, com. (quar.)	\$1	10-2	9-10
7% preferred (quar.)	\$1.75	10-2	9-10
American Writing Paper Corp. (quar.)	12 1/2c	9-24	9-10
Extra	25c	9-24	9-10
Ampco Metal, Inc. (quar.)	10c	9-30	9-17
Anaconda Copper Mining	75c	9-29	9-7
Anchor Post Products Inc. (quar.)	12 1/2c	9-22	9-8
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	150c	10-7	9-15
\$2.80 preferred (quar.)	170c	10-20	9-30
Anglo-Newfoundland Development Co., Ltd.			
Quarterly	115c	10-1	9-3
Angostura-Wuppermann Corp. (quar.)	7 1/2c	9-15	9-2
Arnold Hoffman & Co. (quar.)	25c	8-26	8-20
Arkansas-Missouri Power, com. (quar.)	28c	9-15	9-3
5 1/2% preferred (quar.)	34 1/2c	9-15	9-3
6% preferred (quar.)	37 1/2c	9-15	9-3
Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	10-1	9-15
\$7 preferred (quar.)	\$1.75	10-1	9-15
4.32% preferred (quar.)	\$1.08	10-1	9-15
Arnold Constable Corp. (quar.)	12 1/2c	9-29	9-10
Associated Dry Goods			
6% 2nd preferred (entire issue called for redemption on Oct. 1 at \$107.50 plus this dividend)	50c	10-1	9-1
Associated Spring Corp. (quar.)	40c	9-10	9-1
Atlantic City Electric (quar.)	37 1/2c	10-15	9-16
Automatic Canteen Co. of America—			
Common (quar.)	25c	10-1	9-15
4 1/2% conv. pfd. (quar.)	22 1/2c	9-1	8-25
Babcock & Wilcox Co. (quar.)	50c	10-1	9-10
Barber-Elis of Canada, Ltd. (quar.)	\$80c	9-15	8-31
Bassett Furniture Industries (quar.)	12 1/2c	9-1	8-20
Extra	12 1/2c	9-1	8-20
Bausch & Lomb Optical Co. (quar.)	15c	10-14	10-1
Bayuk Cigars, Inc. (quar.)	15c	9-15	8-31
Beau Brummel Ties, Inc. (reduced)	10c	9-13	9-3
Beech Creek RR. Co. (quar.)	50c	10-1	9-8
Belding Corticelli, Ltd. (quar.)	10c	10-1	8-31
Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-15
Bendix Aviation Corp. (quar.)	75c	9-15	9-10
Bessemer Limestone & Cement, common	50c	9-11	9-1
4% preferred (quar.)	50c	10-1	9-15
Black-Clawson Co. (quar.)	25c	9-1	8-15
Bohach (H.C.) Co., Inc., common (quar.)	45c	9-15	9-4
5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15
Bohn Aluminum & Brass Corp.—			
Directors met this week, but did not discuss a dividend payment.			
Book-of-the-Month Club, Inc. (resumed)	15c	10-1	9-15
Borg (George W.) Corp. (quar.)	37 1/2c	10-16	9-20
Boston & Albany RR. (quar.)	\$2	9-30	8-31
Brach (E.J.) & Sons (quar.)	75c	10-1	9-3
Brightport Brass Co. (quar.)	50c	9-30	9-16
Bright (T.G.) Co., Ltd., 5% pfd. (quar.)	\$28 1/2c	9-30	9-15
Brillhart Plastics (s-a)	12 1/2c	9-15	9-1
Bristol Brass Corp. (quar.)	25c	9-10	8-27
Broadway Market Corp. (quar.)	15c	9-10	9-10
Brooklyn Borough Gas	15c	10-10	9-10
Brown Rubber Co. (quar.)	25c	9-10	8-30
Bryant Chucking Grinder (quar.)	20c	9-10	9-1
Special	5c	9-10	9-1
Eucyrus-Erie Co. (quar.)	40c	10-1	9-14
Buffalo-Eclipse Corp. (quar.)	37 1/2c	9-10	9-2
Bullard Co.	50c	9-30	9-10
Extra	50c	9-30	9-10
Bulova Watch Co. (quar.)	75c	9-30	9-9
C. I. T. Financial Corp. (quar.)	50c	10-1	9-10
Cable Electric Products	10c	10-1	9-7
California Cold Storage & Distributing Co.—			
Common	50c	9-10	9-1
\$1.50 participating preferred (quar.)	12 1/2c	9-10	9-1
Participating	37 1/2c	9-10	9-1
California Ink Co. (quar.)	25c	9-15	9-3
California-Pacific Utilities, common (quar.)	35c	9-15	9-1
5.40% preferred (quar.)	27c	9-15	9-1
5 1/2% preferred (quar.)	27 1/2c	9-15	9-1
5% preferred (quar.)	25c	9-15	9-1
California Water Service Co. (quar.)	55c	10-1	9-10
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	10-1	9-15
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
Canada Iron Foundries, Ltd. (quar.)	130c	10-1	9-10
Canada Permanent Mortgage Corp. (quar.)	165c	10-1	9-15
Canadian General Electric	\$1	10-1	9-15
Canadian Westinghouse Co., Ltd. (quar.)	150c	10-1	9-15
Capital Transit Co. (reduced)	20c	10-1	9-10
Carey, Baxter & Kennedy, Inc. (quar.)	20c	9-30	9-9
Cascades Plywood Corp. (quar.)	25c	9-10	8-25
Extra	25c	9-10	8-25
Casmont Industries, Ltd., 7% pfd. (quar.)	\$1.75	10-1	9-16
Celanese Corp. of America, common	12 1/2c	9-24	9-3
4 1/2% preferred A (quar.)	\$1.12 1/2	10-1	9-3
7% second preferred (quar.)	\$1.75	10-1	9-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Fibre Products Co., Inc.—				General Railway Signal, common (quar.)—	50c	10-1	9-10
Voting common (quar.)	25c	9-10	9-1	5% preferred (quar.)	\$1.25	10-1	9-10
Non-voting common (quar.)	25c	9-10	9-1	General Telephone (Ill.), \$5.50 pfd. (quar.)	\$1.37 1/2	10-1	9-15
6% preferred (quar.)	37 1/2c	9-10	9-1	\$4.75 preferred (quar.)	\$1.18 1/2	10-1	9-15
Century Electric Co. (quar.)	12 1/2c	9-14	9-1	\$2.10 preferred (quar.)	52c	10-1	9-15
Chance Vought Aircraft, Inc. (initial)	40c	9-27	9-10	Glennome Distilleries, class A (quar.)	12 1/2c	9-13	9-3
Chapman Valve Manufacturing (quar.)	75c	10-1	9-15	Class B (quar.)	12 1/2c	9-13	9-3
Charmin Paper Mills, common (quar.)	37 1/2c	10-1	9-11	Glens Falls Insurance Co. (N. Y.) (quar.)	50c	10-1	9-15
5 1/2% convertible preferred (quar.)	34 1/2c	10-1	9-11	Glidden Co. (quar.)	50c	10-1	8-31
Chatco Steel Products, Ltd., 5% pfd. (s-a)	125c	9-1	8-25	Globe Steel Tubes Co.	25c	9-17	9-3
Chemical Bank & Trust Co. (N. Y.)—				Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15
Quarterly	50c	10-1	9-15	Gordon Mackay Stores Ltd., class A (quar.)	\$112 1/2c	9-15	8-31
Chicago, Burlington & Quincy RR.	\$2	9-20	9-16	Class B (quar.)	125c	9-15	8-31
Chicago, South Shore & South Bend RR.				Graham-Paige Corp., 5% pfd. A (accum.)	62 1/2c	10-1	9-20
No action was taken on common payment at meeting held on Aug. 24.				5% conv. pfd. (accum.)	31 1/4c	11-1	10-8
Claussner Hosiery Co. (quar.)	25c	9-10	9-3	Grand Rapids Varnish Corp. (quar.)	10c	9-24	9-10
Cleveland Quarries Co. (quar.)	25c	9-1	8-13	Granite City Steel Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	9-15	9-7
Cleveland Worsted Mills (quar.)	\$1	9-15	9-3	Great Lakes Paper Corp., Ltd.—			
Climax Molybdenum Co. (quar.)	75c	9-30	9-15	5% 1st preferred (quar.)	\$131 1/4c	9-30	9-1
Cluett Peabody & Co., common (interim)	50c	9-25	9-10	Greene-Canaan Copper Co.	50c	9-17	9-2
7% preferred (quar.)	\$1.75	10-1	9-17	Greenfield Tap & Die Corp. (quar.)	50c	9-21	9-10
4% 2nd preferred (quar.)	\$1	10-1	9-17	Griesedieck Western Brewery—			
Colorado Fuel & Iron, com. (stock dividend)	2 1/2%	9-30	9-3	Common (reduced)	12 1/2c	10-1	9-17
5% preferred A (quar.)	62 1/2c	9-30	9-3	5% conv. pfd. (quar.)	37 1/2c	11-1	10-15
5 1/2% preferred B (quar.)	68 1/2c	9-30	9-3	Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15
Colt's Manufacturing Co. (quar.)	25c	9-10	9-1	Hall (W. F.) Printing Co. (quar.)	35c	9-20	9-7
Commercial Shearing & Stamping (quar.)	25c	9-15	9-3	Halold Co. (quar.)	40c	10-1	9-15
Commercial Solvents Corp. (quar.)	25c	9-30	9-3	Hanson-Van Winkle-Munning Co. (quar.)	15c	9-30	9-15
Commonwealth Investment Co. (quar.) from investment income	6c	9-25	9-2	Harrisburg Steel Corp. (quar.)	37 1/2c	9-16	9-7
Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-10	Hart-Carter Co., com. (quar.)	10c	9-1	8-25
Consolidated Amusement Co. Ltd. (quar.)	125c	9-1	8-20	\$2 conv. pfd. (quar.)	50c	9-1	8-25
Consolidated Cement Corp. new com. (initial)	35c	9-30	9-13	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	9-15	9-3
Consolidated Chemical Industries, Inc.—				Hathaway Mfg. Co. (quar.)	50c	9-1	8-19
\$1.50 partic. pfd. class A (quar.)	37 1/2c	11-1	10-18	Hawaiian Electric (quar.)	50c	9-10	8-30
Extra	62 1/2c	11-1	10-18	Hawaiian Telephone, common (quar.)	20c	9-12	8-23
Common class B (quar.)	37 1/2c	11-1	10-18	4.80% preferred (quar.)	12c	9-12	8-23
Extra	62 1/2c	11-1	10-18	5% preferred B (quar.)	12 1/2c	9-12	8-23
Consolidated Cigar Corp., common (quar.)	30c	10-1	9-15	5.10% preferred C (quar.)	12 1/2c	9-12	8-23
\$5 preferred (quar.)	\$1.25	10-1	9-15	5 1/2% preferred D (quar.)	13 1/2c	9-12	8-23
Consolidated Paper Corp., Ltd. (quar.)	137 1/2c	10-23	9-10	5.30% preferred E (quar.)	\$0.113361	9-12	8-23
Cook Coffee Co. (quar.)	25c	9-15	9-3	Haytian American Sugar Co.—			
Cook Electric Co., new common (initial)	15c	9-30	9-15	Less 5% withholding tax	50c	9-7	8-27
Above shs. were recently split two-for-one				Hearst Consol. Publications—			
Coro, Inc. (quar.)	15c	9-30	9-15	(No action was taken on the class A payment at meeting held on Aug. 26.)			
Crampton Mfg. Co.	7 1/2c	9-30	9-15	Heleman Co., Ltd. (increased)	30c	9-14	9-3
Crane Co. (quar.)	50c	9-22	9-3	Helme (George W.) Co., common (quar.)	40c	10-1	9-8
Cunningham Drug Stores Inc. (quar.)	37 1/2c	9-20	9-7	7% preferred (quar.)	43 3/4c	9-1	9-8
Extra	25c	9-20	9-7	Hercules Powder Co.	55c	9-25	9-15
Quarterly	37 1/2c	12-20	12-6	Hoffman Radio Corp. (quar.)	25c	9-30	9-8
Curtiss-Wright Corp. (increased)	25c	9-23	9-7	Home Insurance Co. (Hawaii)	90c	9-15	9-1
David & Frere, Ltd., class A (quar.)	175c	9-30	9-15	Homestake Mining Co.	40c	9-10	9-1
Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-15	Horne (F. W.) Ltd., class A (quar.)	112 1/2c	10-1	9-1
8% preferred (quar.)	\$1	10-1	9-15	Houdaille-Hershey Corp., common (quar.)	30c	9-16	9-1
Delaware & Hudson Co. (quar.)	\$1	9-28	9-13	\$2.25 convertible preferred (quar.)	56 1/4c	10-1	9-16
Dennison Mfg. Co., voting com. A (stock dividend payable in class A stock, fractional shares paid in cash)	5%	10-15	9-7	Hurd Lock & Mfg. Co. (resumed)	15c	9-15	9-1
Detroit Gray Iron Foundry	5c	9-24	9-14	Ideal Cement Co. (quar.)	50c	9-30	9-15
Detroit Stamping (quar.)	15c	9-10	9-1	A special meeting of stockholders will be called to approve a director's proposal to declare a 100% stock dividend.			
Devoe & Reynolds, class A (quar.)	50c	9-30	9-17	Illinois Central RR. (quar.)	62 1/2c	10-1	9-3
Class B (quar.)	25c	9-30	9-17	Imperial Paper & Color Corp.—			
Diversified Growth Stock Fund (from net investment income)	4 1/2c	9-15	9-1	Reduced quarterly	25c	10-1	9-17
Dixie-Home Stores (quar.)	25c	9-15	8-31	Imperial Tobacco Co. of Canada, Ltd.—			
Draper Corp. (quar.)	35c	10-1	9-3	Common (quar.)	110c	9-30	8-31
Duncan Electric Mfg. Co.	25c	9-10	8-31	Indianapolis Power & Light, common	27 1/2c	10-15	10-1
Dunham (C. A.) Co., common (quar.)	12 1/2c	9-15	9-1	4% preferred (quar.)	\$1	10-1	9-17
5% preferred (quar.)	\$1.25	9-15	9-1	4.20% preferred (quar.)	\$1.05	10-1	9-17
Dunhill International, Inc.—				Industrial Acceptance Corp., Ltd. (quar.)	162 1/2c	9-30	9-7
New common (initial quar.)	10c	9-20	9-9	Industrial Silica Corp., 6 1/2% pfd. (accum.)	17c	9-10	9-1
Duval Sulphur & Potash (quar.)	31 1/4c	9-30	9-10	Interlake Iron Corp.	30c	9-30	9-15
Eastern Malleable Iron Co. (quar.)	50c	9-10	8-27	International Ocean Telegraph (quar.)	\$1.50	10-1	9-15
Eastern Stainless Steel Corp.	25c	9-22	9-8	International Salt Co. (increased)	\$1	10-1	9-15
Easy Washing Machine, Ltd. (quar.)	15c	10-1	9-15	International Silver Co., 7% pfd. (quar.)	43 3/4c	10-1	9-9
Extra	15c	10-1	9-15	Interstate Bakeries, common (quar.)	25c	10-1	9-17
Eaton Paper Corp.	75c	9-30	9-15	\$4.80 preferred (quar.)	\$1.20	10-1	9-17
Economy Baler Co., common (quar.)	5c	9-30	9-13	Interstate Department Stores (quar.)	62 1/2c	10-15	9-23
5% preferred (quar.)	12 1/2c	9-30	9-13	Interstate Power Co. (quar.)	17 1/2c	9-20	9-7
Eddy Paper Corp.	\$5	9-14	8-31	Jahn & Olier Engraving (s-a)	\$1	9-1	8-23
Edgewater Steel (quar.)	52 1/2c	9-11	8-31	Jamaica Public Service, Ltd.—			
Electric Auto-Lite (stock dividend)	2 1/2%	10-15	9-15	7% preferred (quar.)	\$1.75	10-1	8-31
Electric Controller & Mfg.	75c	10-1	9-20	Joplin Water Works, 6% preferred (quar.)	\$1.50	10-15	10-1
Electro Refractories & Abrasives Corp.—				Joslyn Mfg. & Supply (quar.)	50c	9-15	9-1
Common (quar.)	25c	9-28	9-17	Julian & Kokege Co.	25c	9-14	9-7
5% preferred (quar.)	62 1/2c	11-1	10-21	Kalamazoo, Allegan & Grand Rapids R.R.—			
Elliott Co., common (quar.)	40c	9-30	9-20	Semi-annual	\$2.95	10-1	9-15
5% preferred (quar.)	62 1/2c	10-1	9-20	Kansas City Southern Ry., common (quar.)	75c	9-15	8-31
5% 2nd preferred (quar.)	62 1/2c	10-1	9-20	4% non-cumulative preferred (quar.)	50c	10-15	9-30
Emporium Capwell Co. (quar.)	50c	9-10	8-27	Kansas Power & Light Co., com. (quar.)	28c	10-1	9-10
Ewa Plantation Co., Ltd.	40c	9-13	9-3	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10
Ex-Cell-O Corp. (quar.)	50c	10-1	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
Fairmont Railway Motors	\$5	9-15	9-4	5% preferred (quar.)	\$1.25	10-1	9-10
Famous Players Canadian Corp., Ltd. (quar.)	137 1/2c	9-24	9-9	Kelvinator of Canada, Ltd. (quar.)	137 1/2c	9-20	9-3
Federal Life & Casualty Co. (quar.)	25c	9-13	7-23	Kingsport Press (quar.)	20c	9-30	9-3
Federal Screw Works (quar.)	37 1/2c	9-15	9-1	Lakey Foundry Corp.—			
Fiduciary Trust Co. (N. Y.) (quar.)	45c	9-20	9-10	No action was taken on the common payment at meeting held on Aug. 24.			
Financial Industrial Fund (quar.)	12 1/2c	9-15	8-31	Lawyers Title Insurance (Va.) (quar.)	12 1/2c	9-20	9-3
Food Fair Stores, Inc., common (quar.)	20c	10-1	9-10	Lehn & Fink Products Corp. (quar.)	20c	9-14	8-31
\$4.20 preferred (quar.)	\$1.05	10-1	9-10	Leonard Refineries, Inc.	7 1/2c	9-14	9-2
Foundation Co. of Canada, Ltd. (quar.)	115c	10-22	9-30	Lessings, Inc. (quar.)	5c	9-10	9-8
Frederick Corp. (increased quar.)	25c	10-29	10-15	Liberty Fabrics (N. Y.), common (quar.)	10c	9-15	9-3
Frontier Refining Co., common (quar.)	5c	9-15	9-1	5% preferred (quar.)	12 1/2c	9-15	9-3
7% preferred (quar.)	\$1.75	9-1	8-14	Liberty Products Corp. (increased quar.)	37 1/2c	9-30	9-16
Fundamental Investors, Inc.—				Lindsay Chemical Co., 7% preferred (quar.)	17 1/2c	9-30	9-15
From net investment income	23c	9-15	9-1	New 7% preferred (initial quar.)	3 1/2c	9-30	9-15
Gannett Co., class B conv. pfd. (quar.)	\$1.50	10-1	9-15	Stockholders approve charter changes for a five-for-one split of both the common and preferred shares.			
Garfinkel (Julius), common (quar.)	37 1/2c	9-30	9-15	Lone Star Cement Corp. (quar.)	40c	9-30	9-10
4 1/2% convertible preferred (quar.)	28 1/2c	9-30	9-15	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	10-1	9-10
5 1/2% preferred (quar.)	34 1/2c	9-30	9-15	4.25% preferred D (quar.)	\$1.06 1/4	10-1	9-10
Garrett Corp. (quar.)	40c	9-25	9-8	4.35% preferred E (quar.)	\$1.08 1/4	10-1	9-10
General Aniline & Film—				Los Angeles Investment (quar.)	\$2.50	9-15	9-1
(Action was deferred on the class A and class B payments at meeting held on Aug. 20)				Lucky Stores, Inc., 5 1/2% preferred (quar.)	34 1/2c	10-1	9-22
General American Investors Co.—				Luminator-Harrison (quar.)	17 1/2c	9-10	9-1
Common (quar.)	10c	10-1	9-16	Lux Clock Mfg. Co. (quar.)	35c	9-1	8-20
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-16	MacLaren Power & Paper Co. (quar.)	150c	9-28	9-3
General Box Co. (quar.)	5c	10-1	9-8	Extra	150c	9-28	9-3
General Bronze Corp. (quar.)	37 1/2c	9-27	9-20	MacMillan & Bloedel, Ltd., class A (quar.)	\$112 1/2c	9-30	9-10
General Builders Supply, 5% pfd. (quar.)	31 1/4c	9-30	9-17	Class B (quar.)	120c	9-30	9-10
General Contract Corp., com. (quar.)	20c	10-1	9-9	Macy (R. H.) & Co. (quar.)	40c	10-1	9-8
Common (quar.)	20c	1-2-55	12-9	Madison Gas & Electric Co. (quar.)	40c	9-15	8-27
5% pfd. (\$100 par) (quar.)	\$1.25	10-1	9-9	Magor Car Corp. (quar.)	40c	9-30	9-15
5% pfd. (\$100 par) (quar.)	\$1.25	1-2-55	12-9	Extra	40c	9-30	9-15
5% pfd. (\$20 par) (quar.)	25c	10-1	9-9	Maine Public Service, 4.75% pfd. (quar.)	59 3/4c	10-1	9-24
5% pfd. (\$20 par) (quar.)	25c	1-2-55	12-9	Mangel Stores Corp. (quar.)	25c	9-15	9-3
6% preferred (quar.)	15c	10-1	9-9	Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	\$3	10-1	9-15
6% preferred (quar.)	15c	1-2-55	12-9	Marcus Loews Theaters, Ltd. (quar.)	\$11	9-30	9-10
General Credit Inc., 6% pfd. (quar.)	15c	9-1	8-14	Maritime Tel. & Tel. Co., Ltd.—			
30c participating preferred (quar.)	7 1/2c	9-1	8-14	Common (quar.)	120c	10-15	9-20
General Dynamics Corp.—				7% preferred (quar.)	\$117 1/2c	10-15	9-20
\$2 convertible preferred (quar.)	50c	10-8	9-24	Market Basket (Calif.), common (quar.)	30c	10-1	9-20
General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-10	\$1 preferred (quar.)	25c	10-1	9-20
General Portland Cement (increased quar.)	65c	9-30	9-13	Marlin-Rockwell Corp. (quar.)	25c	10-1	9-21
General Precision Equipment—				Marsh (M.) & Sons.	30c	10-1	9-17
Common (increased)	50c	9-15	9-9	Maryland Drydock, common (quar.)	31 1/4c	10-1	9-15
\$2.90 preferred (quar.)	72 1/2c	9-15	9-9	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
\$5 preferred A (1954) (quar.)	\$1.25	9-15	9-9	McCrory Stores Corp., common (quar.)	25c	9-30	8-17
\$5 preferred A (1952) (quar.)	\$1.25	9-15	9-9	\$3.50 convertible preferred (quar.)	87c	10-1	9-17
\$5 conv. preferred B (quar.)	\$1.25	9-15	9-9	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17
\$5 conv. preferred C (quar.)	\$1.25	9-15	9-9	McLellan Stores Co. (quar.)	50c	10-1	9-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mesta Machine Co. (quar.)	62½c	10-1	9-16	Standard Factors Corp., common (quar.)	7½c	9-30	9-21	Acadia-Atlantic Sugar Refineries, Ltd.—			
Metal Forming Corp. (quar.)	10c	9-10	8-30	75c preferred (quar.)	18¾c	9-30	9-21	Common (quar.)	\$12½c	10-1	9-10
Meyer (H. H.) Packing, 6½% pfd. (quar.)	\$1.62½	9-1	8-20	Standard Tube, class B	12½c	9-10	8-31	\$1.20 class A (quar.)	130c	10-1	9-10
Michaels, Stern & Co., common (quar.)	50c	8-31	8-16	Storer Broadcasting Co., common (quar.)	37½c	9-14	9-1	5% preferred (quar.)	\$1.25	9-15	8-20
Class A (quar.)	50c	8-31	8-16	Class B	6¼c	9-14	9-1	Acme Steel Co. (quar.)	40c	9-11	8-13
Michigan Sugar Co. (s-a)	30c	9-17	9-7	7% preferred (quar.)	\$1.75	10-1	9-15	Acme Wire Co. (quar.)	60c	9-10	8-27
Mississippi River Fuel Corp. (quar.)	60c	9-30	9-13	Stromberg-Carlson Co., common (quar.)	37½c	9-30	9-15	Acushnet Process Co. (quar.)	25c	9-10	9-1
Modine Mfg. Co. (quar.)	40c	9-11	9-2	4½% preferred (quar.)	56¼c	10-1	9-15	Adams Express Co.	30c	9-25	9-2
Molson's Brewery, Ltd., class A (quar.)	\$20c	9-28	9-3	State Loan & Finance—				Aeroquip Corp. (quar.)	7½c	9-1	8-16
Extra	\$20c	9-28	9-3	Class A and B (increased quar.)	35c	9-15	9-1	Affiliated Gas Equipment Inc.—			
Class B (quar.)	\$20c	9-28	9-3	6% preferred (quar.)	37½c	9-15	9-1	Common (increased)	15c	9-15	9-2
Extra	\$20c	9-28	9-3	6% convertible preferred (quar.)	37½c	9-15	9-1	\$3 preferred (quar.)	75c	9-20	9-2
Monarch Mills (quar.)	\$1.50	11-27	11-20	Sundstrand Machine Tool (increased)	40c	9-20	9-10	Agnew-Surpass Shoe Stores Ltd. (quar.)	\$10c	9-1	7-30
Mount Vernon-Woodberry Mills, com. (quar.)	37½c	9-11	9-7	Sylvania Electric Products, common (quar.)	50c	10-1	9-10	Air Reduction Co., Inc. common (quar.)	35c	9-4	8-18
7% preferred (s-a)	\$3.50	12-20	12-15	\$4 preferred (quar.)	\$1	10-1	9-10	4.50% preferred (quar.)	\$1.12½	9-4	8-18
Murray Corp. of America, common (quar.)	50c	9-22	9-10	\$4.40 preferred (quar.)	\$1.10	10-1	9-10	Akron, Canton & Youngstown RR.—			
4% preferred (quar.)	50c	10-1	9-17	Tamblyn Ltd., 4% preferred (quar.)	\$50c	10-1	9-3	5% preferred (s-a)	\$2.50	10-1	9-15
Mutual System, Inc., common (quar.)	6c	10-15	9-30	Taylor Instrument Cos.	35c	10-1	9-15	Alabama Gas Corp., com. (increased quar.)	32c	9-1	8-17
6% preferred (quar.)	37½c	10-15	9-30	Tecumseh Products (quar.)	75c	9-10	8-31	\$3.50 prior preferred (quar.)	87½c	9-1	8-17
Nachman Corp.	25c	9-14	9-7	Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-15	Alabama Power Co., 4.20% preferred (quar.)	\$1.05	9-30	9-17
National Bellas Hess	20c	9-27	9-8	Tennessee Gas Transmission, com. (quar.)	35c	10-1	9-3	4.60% preferred (quar.)	\$1.15	9-30	9-17
National Electric Welding Machine Co.—				4.10% preferred (quar.)	\$1.02½	10-1	9-3	Alabama-Tennessee Natural Gas (quar.)	15c	9-7	8-20
Extra	10c	10-30	10-20	4.25% preferred (quar.)	\$1.06¼	10-1	9-3	Alabama & Vicksburg Ry. Co. (s-a)	\$3	10-1	9-3
National Gypsum Co. (increased quar.)	45c	10-1	9-13	4.60% preferred (quar.)	\$1.15	10-1	9-3	Allegheny-Ludlum Steel Corp., com. (quar.)	50c	9-30	9-1
National Presto Industries (quar.)	15c	9-30	9-15	4.64% preferred (quar.)	\$1.16	10-1	9-3	\$4.37½ preferred (quar.)	\$1.09½	9-15	9-1
National Steel Car, Ltd. (quar.)	\$37½c	10-15	9-15	4.65% preferred (quar.)	\$1.16¼	10-1	9-3	Allegheny & Western Ry. guaranteed (s-a)	\$3	1-3-65	12-20
Extra	\$50c	10-15	9-15	5.10% preferred (quar.)	\$1.27½	10-1	9-3	Alexander & Baldwin, Ltd. (quar.)	50c	9-1	8-19
National Sugar Refining Co. (quar.)	50c	10-1	9-15	5.12% preferred (quar.)	\$1.28	10-1	9-3	Allen (R. C.) Business Machines, Inc. (quar.)	12½c	9-1	8-16
New Brunswick Telephone Co. Ltd. (quar.)	115c	10-15	9-30	5.25% preferred (quar.)	\$1.31¼	10-1	9-3	Allen Industries Inc. (quar.)	20c	9-15	9-1
New Jersey Water, \$4.25 preferred (quar.)	\$1.06¼	10-1	9-10	5.85% preferred (quar.)	\$1.46¼	10-1	9-3	Allen Chemical & Dye Corp. (quar.)	75c	9-10	8-13
Newmont Mining Corp. (quar.)	50c	9-15	9-1	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-6	Allied Laboratories (quar.)	30c	10-1	9-10
Newport Industries, Inc., common	10c	9-24	9-10	\$4.84 preferred (quar.)	\$1.21	11-1	10-8	Extra	15c	10-1	9-10
4½% preferred (quar.)	\$1.06¼	10-1	9-17	\$4 preferred (quar.)	\$1	11-1	10-8	Allied Mills, Inc. (quar.)	50c	9-10	8-30
Niagara Alkali Co. (increased)	40c	9-15	9-1	Texas Utilities Co. (quar.)	52c	10-1	9-1	Allied Products Corp. (quar.)	50c	9-27	9-15
Niagara Fire Insurance Co.	\$1.25	9-14	9-10	Textiles, Inc., common (quar.)	25c	9-10	8-28	Allied Stores Corp., common (quar.)	75c	10-20	9-24
Niagara Mohawk Power, common (quar.)	40c	9-30	9-10	4% preferred (quar.)	25c	10-1	9-25	4% preferred (quar.)	\$1	9-1	8-16
3.40% preferred (quar.)	85c	9-30	9-10	Thermatomic Carbon	\$6	9-30	9-17	Allis-Chalmers Manufacturing Co.—			
3.60% preferred (quar.)	90c	9-30	9-10	Tishman Realty & Construction, com. (quar.)	35c	9-25	9-15	Common (quar.)	\$1	9-30	9-1
3.90% preferred (quar.)	97½c	9-30	9-10	5% preferred (quar.)	25c	9-25	9-15	3½% preferred (quar.)	81¼c	9-5	8-20
4.10% preferred (quar.)	\$1.02½	9-30	9-10	Title Insurance & Trust Co. (Los Angeles)—				4.08% preferred (A payment of \$1.22 of which 20c is an initial payment, plus a quarterly dividend of \$1.02)	\$1.22	9-5	8-20
Nopco Chemical Co. (quar.)	30c	9-30	9-20	Quarterly	60c	9-10	9-1	Allis (Louis) Co. (quar.)	50c	9-1	8-16
No-Sag Spring Co. (quar.)	25c	9-13	9-3	Toronto Iron Works, Ltd., common (quar.)	125c	10-1	9-15	Aloe (A. S.) Co. (quar.)	25c	9-1	8-19
Norris-Thermador Corp. (increased quar.)	30c	9-15	9-1	Class A (quar.)	125c	10-1	9-15	Alpha Portland Cement Co.	50c	9-10	8-14
Northern Indiana Public Service Co.—				Traders Finance Corp. Ltd., class A (quar.)	160c	10-1	9-8	Altes Brewing Co. (quar.)	5c	9-10	8-20
Common (quar.)	40c	9-20	9-8	Class B (quar.)	160c	10-1	9-8	Extra	5c	9-10	8-20
4.56% preferred (quar.)	29c	9-30	9-8	Tucson Gas, Electric Light & Power (quar.)	23c	9-18	9-3	Aluminum Goods Manufacturing Co. (quar.)	25c	10-1	9-16
4.50% preferred (quar.)	22½c	9-30	9-8	20th Century-Fox Film (increased quar.)	40c	9-30	9-10	Aluminum, Ltd. (quar.)	\$50c	9-4	7-31
Northern States Power (Wisc.)—				Twin Disc Clutch (quar.)	75c	9-10	8-26	Aluminum Co. of America, com. (quar.)	40c	9-10	8-20
5% preferred (quar.)	\$1.25	9-1	8-20	Twin Coach Co., common (increased)	17½c	9-30	9-20	\$3.75 preferred (quar.)	93¼c	10-1	9-15
Nova Scotia Light & Power Co., Ltd.—				Stock dividend	5%	11-15	11-1	Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	\$1.1	9-1	8-6	\$1.50 convertible preferred (quar.)	37½c	10-1	9-20	4% 1st preferred (quar.)	125c	9-1	8-6
4½% preferred (quar.)	\$1.12	9-1	8-6	Union Gas System (Kansas), com. (quar.)	25c	9-1	8-13	4% preferred (quar.)	125c	12-1	11-5
Ogilvie Four Mills Ltd. (quar.)	125c	10-1	8-31	5% preferred (quar.)	\$1.25	9-1	8-13	5½% 2nd preferred (quar.)	\$1.32	9-1	8-6
Extra	150c	10-1	8-31	Union Pacific RR. Co., common (quar.)	\$1.25	10-1	9-7	5½% 2nd preferred (quar.)	\$1.31	12-1	11-5
Ohio Casualty Insurance Co.	35c	9-15	9-4	4% preferred (s-a)	\$1	10-1	9-7	Amalgamated Leather Cos., 6% pfd. (quar.)	75c	10-1	9-15
Ohio Water Service Co. (quar.)	37½c	9-30	9-10	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06¼	10-1	9-15	American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-15
Old Line Life Insurance Co. of America—				Union Stock Yards (Omaha) (quar.)	\$1	9-25	9-15	American Airlines Inc., com. (quar.)	15c	9-20	9-7
Quarterly	25c	9-20	9-10	Union Wire Rope Corp. (quar.)	25c	9-15	8-31	\$3.50 convertible preferred (quar.)	87½c	9-1	8-16
Oliver Corp., common (quar.)	15c	10-2	9-3	Extra	5c	9-15	8-31	American Automobile Insurance Co. (quar.)	50c	9-1	8-15
4½% preferred (quar.)	\$1.12½	10-30	10-15	United Pacific Corp.—				American Bakeries Co., common (quar.)	50c	9-1	8-13
Omnibus Corp. (quar.)	25c	10-1	9-16	Non-cumulative participating preference	20c	9-30	9-17	4½% convertible preferred (quar.)	\$1.12½	9-1	8-13
Ontario Loan & Debenture Co. (quar.)	125c	10-1	9-15	U. S. Cold Storage Co. (quar.)	60c	9-30	9-17	American Bank Note Co., common	20c	10-1	9-2
Pacific Vegetable Oil Corp. (quar.)	125c	9-13	9-6	U. S. Fidelity & Guaranty Co. (Balt.)—				6% preferred (quar.)	75c	10-1	9-2
Pantex Mfg. Corp., common	10c	9-1	8-20	Quarterly	50c	10-15	9-24	American Barge Line Co. (quar.)	40c	9-13	8-31
4% preferred (quar.)	37½c	10-1	9-24	U. S. Freight Co., common (quar.)	25c	9-15	9-8	American Can Co., 7% preferred (quar.)	43¼c	10-1	9-16
Paragon Electric (quar.)	25c	8-31	8-21	U. S. Lines Co. (N. J.), common	25c	9-15	9-8	American Chain & Cable (quar.)	50c	9-15	9-3
Paton Mfg. Co., Ltd. (quar.)	\$20c	9-15	8-31	U. S. 4½% preferred (s-a)	37½c	9-17	9-3	American Chic Co. (quar.)	62½c	9-10	8-23
Peden Iron & Steel (quar.)	40c	9-20	9-15	Utah Oil Refining (quar.)	22½c	1-2-55	12-10	American Colortype Co. (quar.)	25c	9-15	9-1
Pennsylvania Power & Light, com. (quar.)	60c	10-1	9-10	Van De Kamp's Holland Dutch Bakers—				American Crystal Sugar Co., common (quar.)	30c	10-1	9-10
4.40% preferred (quar.)	\$1.10	10-1	9-10	Quarterly	20c	9-30	9-10	4½% prior preferred (quar.)	\$1.12	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-10	Vancouver Machinery Depot, Ltd.—				American Cyanamid Co., com. (quar.)	50c	9-24	9-1
4.60% preferred (quar.)	\$1.15	10-1	9-10	5½% preferred A (s-a)	\$27½c	9-1	8-16	3½% preferred B (quar.)	87½c	10-1	9-1
3.35% preferred (quar.)	83¼c	10-1	9-10	Vanity Fair Mills (quar.)	30c	9-15	9-20	3½% preferred C (quar.)	93¼c	10-1	9-1
Pep Boys (The), common	12½c	9-23	9-13	Veedor-Roots, Inc. (quar.)	50c	9-10	8-30	American Dairies, Inc., common	62½c	10-1	9-20
6% preferred (quar.)	\$1.50	9-22	9-17	Via, Ltd. (quar.)	\$50c	10-1	9-20	7% preferred (quar.)	\$1.75	10-1	9-20
Perfection Stove Co. (quar.)	25c	9-30	9-13	Victor Equipment Co. (quar.)	20c	9-20	9-7	American District Telegraph Co. (N. J.)	25c	9-15	9-1
Phillips Screw Co. (quar.)	8c	9-24	9-14	Virginia-Carolina Chemical—				American Electronics, Inc. (initial)	10c	9-15	9-1
Pittsburgh, Ft. Wayne & Chicago Ry.—				6% preferred (accum.)	\$1.50	10-1	9-8	American Encaustic Tiling Co. (quar.)	15c	8-31	8-20
Common (quar.)	\$1.75	10-1	9-10	Virginia Electric & Power, common (quar.)	35c	9-20	8-31	Common	12½c	10-15	10-2
7% preferred (quar.)	\$1.75	10-5	9-10	\$4.04 preferred (quar.)	\$1.01	9-20	8-31	American & Foreign Power Co. (quar.)	15c	9-10	8-10
Pioneer Fund Inc. (from net invest't inc.)	20c	9-15	8-31	\$4.20 preferred (quar.)	\$1.05	9-20	8-31	American Forging & Socket Co.	15c	8-31	8-20
Potomac Electric Power Co., com. (quar.)	25c	9-30	9-7	\$5 preferred (quar.)	\$1.25	9-20	8-31	American Gas & Electric Co. (quar.)	41c	9-10	8-9
3.60% preferred (quar.)	45c	10-1	9-7	Vulcan Detinning Co., common (quar.)	25c	9-20	9-10	American Hair & Felt Co., com. (quar.)	25c	10-10	9-30
Prospect Hill Apartments, Inc. (N. Y.)—				7% preferred (quar.)	35c	10-20	10-11	\$6 preferred (quar.)	\$1.50	10-1	9-21
\$5.40 preferred (accum.)	\$2.50	10-1	9-13	Wabasso Cotton, Ltd. (quar.)	115c	10-1	9-7	American-Hawaiian Steamship Co. (quar.)	75c	9-14	9-1
Publication Corp., voting common (quar.)	50c	10-1	9-10	Wagner Electric Corp. (quar.)	50c	9-20	9-3	American Home Products Corp. (monthly)	20c	9-1	8-13
Non-voting (quar.)	50c	10-1	9-10	Wahala Agricultural	15c	9-14	9-3	American Hospital & Supply Corp. (quar.)	30c	9-20	8-20
7% original preferred (quar.)	\$1.75	9-15	9-3	Waldorf System, Inc. (quar.)	25c	10-1	9-15	American Indemnity Co. (Md.) (s-a)	\$3.30	9-1	8-6
7½% 1st preferred (quar.)	\$1.75	9-15	9-3	Ward Baking Co., common (quar.)	45c	10-1	9-15	American Insur. Co. (Newark, N. J.) (s-a)	60c	10-1	9-1
Public Service Co. of New Hampshire—				5½% preferred (quar.)	\$1.37½	10-1	9-15	American International Corp.	20c	9-22	9-2
Quarterly	22½c	9-15	8-31	Waterous Equipment, 6% preferred (quar.)	60c	9-15	9-1	American Investment Co. (Illinois)—			
Fuget Sound Pulp & Timber (quar.)	50c	9-30	9-7	Watson (Jack) & Co., Ltd. (quar.)	20c	10-1	9-15	Common (quar.)	40c	9-1	8-16
Fuel-National Co., 8% preferred (quar.)	\$2	10-1	9-15	Wellington Fund (from net investment inc.)	20c	9-30	9-10	5½% prior preferred (quar.)	\$1.31¼	10-1	9-15
Reading Co., 4% 2nd preferred (quar.)	50c	10-14	9-23	Wells-Gardner Co. (quar.)	15c	9-15	9-3	\$1.25 preferred (quar.)	31¼c	10-1	9-15
Reliance Mfg. Co.—				West Ohio Gas Co. (quar.)	20c	9-20	9-5	4½% preferred (quar.)	28½c	9-10	9-15
(No action was taken on common payment at meeting held on Aug. 20.)				Western Tablet & Stationery, com. (quar.)	60c	10-15	9-23	American La France-Fomite Corp. (quar.)	25c	9-10	8-20
3½% preferred (quar.)	87½c	10-1	9-15	5% preferred (quar.)	\$1.25	1-3-55	12-10	Extra	25c	9-10	8-20
Rhinelander Paper Co. (quar.)	40c	9-30	9-17	Wheeling Steel Corp., common (quar.)	75c	10-1	9-3	American Laundry Machinery Co. (quar.)	50c	9-10	8-25
Riegel Paper Corp. (increased quar.)	35c	9-10	9-1	\$5 prior preferred (quar.)	\$1.25	10-1	9-3	American Machine & Foundry Co. (quar.)	25c	9-10	8-25

Name of Company	Per Share	When Payable of Reo.	Holders	Name of Company	Per Share	When Payable of Reo.	Holders	Name of Company	Per Share	When Payable of Reo.	Holders
Archer-Daniels-Midland Co. (quar.)	50c	9-1	8-20	Brown Co., \$5 1st pfd. (quar.)	\$1.25	9-1	8-20	Chicago Towel Co., com. (quar.)	\$1.50	9-17	9-2
Ardan Farms Co., common	50c	9-1	8-10	\$3 2nd preferred (quar.)	75c	9-1	8-20	7% conv. preferred (quar.)	\$1.75	9-17	9-2
\$3 participating preferred (quar.)	75c	9-1	8-10	Brown & Sharpe Manufacturing (quar.)	30c	9-1	8-16	Chicago Yellow Cab Co. (quar.)	12 1/2c	9-17	8-20
Participating	6 1/4c	9-1	8-10	Brown Shoe Co. (increased quar.)	80c	9-1	8-16	Chickasha Cotton Oil Co., common	25c	10-20	9-8
Argo Oil Corp. (quar.)	25c	9-13	8-13	Bruning (Charles) Co. (quar.)	60c	9-1	8-11	Christiana Securities Co., common	\$74	9-14	8-23
Argus Corp., Ltd., com. (quar.)	115c	9-1	7-30	Brunner Manufacturing Co. (stock dividend)	2%	9-1	8-20	7% preferred (quar.)	\$1.75	10-1	9-20
4 1/2% conv. preferred (quar.)	\$11.12 1/2	9-1	7-30	Brunswick-Balke-Collender				Chrysler Corp. (reduced)	75c	9-1	8-16
Arizona Public Service, common (quar.)	22 1/2c	9-1	8-4	5% preferred (quar.)	\$1.25	10-1	9-20	Cincinnati Gas & Electric Co.			
\$1.10 preferred (quar.)	27 1/2c	9-1	8-4	Brunswig Drug Co. (quar.)	25c	9-1	8-16	4% preferred (quar.)	\$1	10-1	9-15
\$2.36 preferred (quar.)	59c	9-1	8-4	Buckeye Pipe Line Co. (increased)	25c	9-15	8-27	Cincinnati Milling Machine Co., com. (quar.)	75c	9-1	8-10
2.50 preferred (quar.)	62 1/2c	9-1	8-4	Budd Co., common (quar.)	25c	9-6	8-20	4% preferred (quar.)	\$1	9-1	8-10
Arkansas Fuel Oil Corp. (quar.)	20c	9-30	9-10	\$5 preferred (quar.)	\$1.25	9-1	8-20	Cincinnati, New Orleans, Tex. & Pacific Ry.			
Arkansas Louisiana Gas	12 1/2c	9-30	9-9	Bullock Fund, Ltd. (from net invest. income)	25c	9-1	8-13	5% preferred (quar.)	\$1.25	9-1	8-15
Armco Steel Corp. (quar.)	75c	9-8	8-6	Bullock's Inc. (quar.)	37 1/2c	9-1	8-11	5% preferred (quar.)	\$1.25	12-1	11-18
Armstrong Cork Co., common (quar.)	75c	9-1	8-6	Bunker Hill & Sullivan Mining & Concentrating (increased)	25c	9-1	8-9	Cities Service Co. (quar.)	\$1	9-7	8-13
\$3.75 preferred (quar.)	93 1/4c	9-15	8-6	Burlington Mills Corp., com. (quar.)	15c	9-1	7-30	Citizens Utilities Co. (quar.)	12c	9-27	9-17
\$4 preferred (quar.)	\$1	9-15	8-6	4% preferred (quar.)	\$1	9-1	7-30	City Auto Stamping Co. (quar.)	50c	9-1	8-20
Aro Equipment Corp., 4 1/2% pfd. (quar.)	56 1/4c	9-1	8-20	4.20% preferred (quar.)	\$1.05	9-1	7-30	City Baking Co., common	50c	11-1	10-22
Asbestos Corp. (quar.)	125c	9-30	9-9	3 1/2% preferred (quar.)	87 1/2c	9-1	7-30	7% preferred (quar.)	\$1.75	11-1	10-22
Ashtand Oil & Refining Co., com. (quar.)	25c	9-15	8-23	Burns & Co., Ltd., class A preference	150c	10-29	10-8	City Investing Co., common (special)	10c	9-21	8-30
\$1.50 2nd preferred (quar.)	37 1/2c	9-15	8-23	Class B common	150c	10-29	10-8	Stock dividend	1%	9-21	8-30
\$5 preferred (quar.)	\$1.25	9-15	8-23	Burrard Dry Dock Co., Ltd., class A (quar.)	112c	9-15	8-24	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15
Associated Dry Goods Corp., common (quar.)	40c	9-1	8-13	Burroughs Corp. (quar.)	25c	10-20	9-24	City Products Corp. (quar.)	62 1/2c	9-30	9-10
5.25% preferred (quar.)	\$1.31 1/4	9-1	8-13	Burton-Dixie Corp. (quar.)	30c	8-31	8-20	City Specialty Stores			
6% 2nd preferred (quar.)	\$1.50	9-1	8-13	Bush Terminal Co. (bi-monthly)	10c	9-13	8-13	4 1/2% convertible preferred (quar.)	58 1/4c	9-1	8-16
Associated Telephone & Telegraph, com.	\$1	9-10	8-20	Butler Brothers, common (quar.)	15c	9-1	8-6	5% preferred (quar.)	\$1.25	9-1	8-10
\$4 partic. class A (quar.)	\$1	10-1	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-6	Clark Controller Co., common (quar.)	25c	9-15	9-1
Associated Transport Inc.				Butterfly Hosiery Co., Ltd. (quar.)	110c	9-15	8-16	4.80% preferred (quar.)	36c	9-15	9-1
6% convertible preferred (accum.)	\$1.50	9-15	9-1	Bylesby (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	9-1	8-17	Clark Equipment, common (quar.)	75c	9-10	8-26
Associates Investment (quar.)	45c	10-1	9-10	California Electric Power Co. (quar.)	15c	9-1	8-5	5% preferred (quar.)	\$1.25	9-15	8-26
Atchison, Topeka & Santa Fe Ry.				California Western States Life Insurance (Semi-annual)	60c	9-15	8-31	Clayton & Lambert Mfg. Co. (quar.)	15c	9-14	8-25
Common (quar.)	\$1.25	9-1	7-30	Calumet & Hecla, Inc. (quar.)	15c	9-27	9-10	Cleairfield & Mahoning Ry. (s-a)	\$1.50	1-3-55	12-20
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20	Campbell, Wyant & Cannon Foundry Co.				Clearing Machine Corp. (increased)	25c	9-1	8-14
Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	9-13	8-16	Quarterly	50c	9-8	8-19	Cleveland Builders Supply (quar.)	50c	9-30	9-16
Atlantic Coast Line RR. (quar.)	\$1.25	9-13	8-16	Canada Cement Co., Ltd., 6 1/2% pref. (quar.)	\$32 1/2c	9-20	8-20	Cleveland-Cliffs Iron, common (quar.)	30c	9-15	9-3
Atlantic Co. (quar.)	25c	10-1	9-16	Canada & Dominion Sugar Co., Ltd. (quar.)	125c	9-1	8-10	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-3
Atlantic Gas Light Co., common (quar.)	30c	9-1	8-20	Canada Life Assurance Co. (quar.)	175c	10-1	9-15	Cleve. & Pittsburgh RR. Co., 7% gtd. (quar.)	87 1/2c	9-1	8-10
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-20	Canada Mailing Co., Ltd. (quar.)	150c	9-15	8-13	4% special gtd. (quar.)	50c	9-1	8-10
4.60% preferred (quar.)	\$1.15	9-1	8-20	Canada Northern Power Corp., Ltd. (quar.)	115c	10-25	9-20	Cleveland Trencher Co. (quar.)	16c	9-30	9-15
Atlantic Refining Co., common (quar.)	50c	9-15	8-20	Canada Packers, Ltd., class A (s-a)	175c	10-1	8-31	Clevite Corp. (quar.)	25c	9-10	8-30
Atlas Corp. (quar.)	50c	9-20	8-27	Class B (s-a)	\$1.25	9-1	8-3	Clinton Foods, Inc., com. (monthly)	10c	9-1	8-16
Atlas Powder Co. (quar.)	50c	9-10	8-25	Canada Safeway Ltd., 5% 1st pfd. (quar.)	\$1.25	9-1	8-3	Common (monthly)	10c	10-1	9-16
Atomic Development Mutual Fund, Inc.	4c	9-29	8-27	5% 2nd preferred (quar.)	\$1.25	9-1	8-3	4 1/2% conv. pfd. (quar.)	\$1.12 1/2	10-1	9-16
(Initial paid entirely from investment inc.)				Canada Steamship Lines, Ltd. (s-a)	\$12 1/2c	10-15	9-15	Clorox Chemical Co. (quar.)	75c	9-10	8-30
Aunor Mines, Ltd. (quar.)	14c	9-1	8-20	Canada Vinegars, Ltd. (quar.)	120c	9-1	8-14	Coca-Cola Co.	\$1	10-1	9-14
Auto Electric Service, common (quar.)	15c	9-15	8-20	Class A (quar.)	\$1	9-15	8-31	Coca-Cola International Corp.	\$7.40	10-1	9-14
Class A (quar.)	12 1/2c	9-15	8-20	Class B (interim)	175c	9-15	8-31	Cochran Foll Co. (quar.)	35c	9-11	9-1
Automatic Fire Alarm Co. (Del.) (quar.)	30c	9-22	8-27	Canadian Caniners, Ltd. (quar.)	150c	10-1	9-1	Cockshill Farm Equipment, Ltd.	110c	9-1	8-10
Automatic Voting Machine Corp.	15c	10-1	9-1	Canadian Celanese, Ltd., com. (quar.)	115c	9-30	9-3	Coleman B. J. Co., Ltd. (quar.)	120c	10-31	9-15
Avon Products, Inc. (quar.)	50c	9-1	8-17	\$1.75 preferred (quar.)	\$43 3/4c	9-30	9-3	Coleman Co., common (quar.)	25c	9-3	8-27
Ayshire Collieries Corp. (quar.)	25c	9-17	9-3	\$1 preferred (quar.)	125c	9-30	9-3	4 1/4% preferred (quar.)	53 1/2c	9-10	8-27
Baker Properties, Inc. (Minn.)	\$5	10-1	9-1	Canadian Fairbanks-Morse Co., Ltd. (quar.)	125c	9-1	8-13	Colgate-Palmolive Co., 3 1/2% pfd. (quar.)	87 1/2c	9-30	9-14
Baldwin Co.				Canadian Fund, Inc. (from net investment income)	110c	9-1	8-13	Colonial Life Insurance Co. of America (Quarterly)	15c	9-15	9-3
6% preferred (quar.)	\$1.50	10-15	9-30	Canadian Ice Machine Co., Ltd.	120c	10-1	9-15	Colonial Sand & Stone Co., Inc. (quar.)	5c	9-29	9-3
6% preferred (quar.)	\$1.50	1-14-55	12-31	Class A (quar.)	\$1	9-28	9-14	Colonial Stores, Inc., common (quar.)	50c	9-1	8-18
Baldwin Piano Co. (quar.)	37 1/2c	9-25	9-10	Canadian Ingersoll-Rand, Ltd.	\$1	9-28	9-14	4% preferred (quar.)	50c	9-1	8-18
Baltimore Radio Show (quar.)	10c	9-1	8-13	Canadian International Investment Trust, Ltd., common (quar.)	110c	9-1	8-13	5% preferred (quar.)	62 1/2c	9-1	8-18
Bangor & Arrostook R.R., 5% pfd. (quar.)	\$1.25	10-1	9-7	5% preferred (quar.)	\$1.25	9-1	8-13	Colorado Central Power (monthly)	10c	9-1	8-16
Bangor Hydro Electric Co., common (quar.)	45c	10-20	10-1	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-29	Monthly	10c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	115	12-30	Monthly	10c	11-1	10-15
4% preferred (quar.)	\$1	10-1	9-10	Canadian Tire Corp., Ltd., common (quar.)	115c	9-1	8-20	Colorado Milling & Elevator Co. (quar.)	25c	9-1	8-16
4 1/4% preferred (quar.)	\$1.06	10-1	9-10	5% preferred (s-a)	150c	9-1	8-20	Colorado & Southern Ry.			
Barber (W. H.) Co. (quar.)	40c	9-10	8-16	Canadian Western Natural Gas Co., Ltd.	120c	9-1	8-16	4% non-cumulative 1st preferred	\$2	9-22	9-1
Barium Steel Corp.	5c	8-30	8-16	4% preferred (quar.)	\$1.12 1/2	10-15	9-29	Columbia Broadcasting System, Inc.			
Stock dividend	2%	8-30	8-16	4 1/2% preferred (quar.)	\$1.12 1/2	115	12-30	Class A (quar.)	40c	9-10	8-27
Barymin Co., Ltd.	110c	8-31	8-16	Canadian Tire Corp., Ltd., common (quar.)	115c	9-1	8-20	Class B (quar.)	40c	9-10	8-27
Bathurst Power & Paper Co., Ltd.	50c	10-1	9-17	5% preferred (s-a)	150c	9-1	8-20	Columbian Carbon Co. (quar.)	50c	9-16	8-16
Class A (quar.)	175c	9-1	8-4	Canadian Western Natural Gas Co., Ltd.	120c	9-1	8-16	Columbian National Life Insur. Co. (Boston)			
Beaunit Mills, Inc., common	25c	9-1	8-13	4% preferred (quar.)	\$1.12 1/2	10-1	9-10	Quarterly	50c	9-10	9-1
\$5 preferred (quar.)	125c	9-1	8-13	Canadian Wirebound Boxes, Ltd.	137 1/2c	10-1	9-10	Columbus Mutual Life Insurance (s-a)	\$5	10-11	9-17
Beck (A. S.) Shoe Corp., 4 1/4% pfd. (quar.)	\$1.18 1/2	9-1	8-16	\$1.50 class A (quar.)	75c	9-13	8-23	Combined Locks Paper Co., class A (quar.)	25c	9-1	8-10
Beech Aircraft Corp., common	25c	9-8	8-11	Cannon Mills Co., common (quar.)	75c	9-13	8-23	Commercial Credit Co. (quar.)	65c	9-30	9-2
Beech-Nut Packing Co. (quar.)	40c	9-20	8-27	Class B (quar.)	40c	8-31	8-20	Commercial Discount Corp., com. (quar.)	7 1/2c	9-1	8-20
Belden Manufacturing Co. (quar.)	40c	9-1	8-17	Capital Transit Co. (quar.)	15c	10-1	9-15	\$3.50 prior preferred (quar.)	87 1/2c	9-1	8-20
Belding-Cortice, Ltd., common (reduced)	110c	10-1	8-31	Capitol Records, common (quar.)	65c	10-1	9-15	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-20
7% preferred (quar.)	\$1.75	10-1	8-31	Carborundum Co. (quar.)	35c	9-10	8-20	Commonwealth Title Co. (Phila.)			
Reiding Hemingway Co. (quar.)	17 1/2c	9-1	8-10	Carby (Philip) Mfg. Co., common (quar.)	40c	9-13	9-1	Common (quar.)	30c	9-1	8-20
Belknap Hardware & Mfg. (quar.)	15c	12-1	11-10	Carroll Corp. (quar.)	\$1.25	9-30	9-1	4% preferred (quar.)	\$1	9-1	8-20
Quarterly	15c	3-1	2-9	Carolina Tel. & Tel. (quar.)	10c	10-1	9-22	Community Public Service Co. (quar.)	25c	9-15	8-25
Bell & Grossett Co. (quar.)	30c	9-1	8-13	Carpenter Paper Co. (quar.)	40c	9-1	8-13	Compo Shoe Machinery Corp. (quar.)	17 1/2c	9-15	8-27
Bell & Howell Co., common (quar.)	25c	9-1	8-13	Carpenter Steel Co. (quar.)	50c	9-6	8-25	Conde Nast Publications (quar.)	15c	9-15	9-2
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-13	Extra	\$1	9-6	8-25	Cone Mills Corp., Common	30c	9-1	8-16
4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-13	Carrier Corp. (quar.)	50c	9-1	8-13	4% preferred (quar.)	20c	9-1	8-16
Bellefleur Quebec Mines, Ltd.	5c	9-15	8-16	Carson, Pirie, Scott & Co.				Confederation Life Assn. (Toronto)			
Beneficial Loan Corp., common (quar.)	60c	9-30	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-16	Common (quar.)	137c	9-15	9-10
\$3.25 preferred (quar.)	\$1 1/4c	9-30	9-16	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-11	Common (quar.)	138c	12-15	12-10
Berkshire Fine Spinning Assoc. (quar.)	25c	9-1	8-8	Castle (A. M.) & Co. (quar.)	30c	9-16	8-31	Connecticut-Nairn, Inc. (reduced)	25c	9-15	9-1
Bethlehem Steel Corp., common	\$1.25	9-1	8-10	Cattell Food Products, Ltd., cl. A (quar.)	113c	8-31	8-18	Connecticut Light & Power Co. (quar.)	22c	10-1	9-1
7% preferred (quar.)	\$1.75	10-1	9-20	Class B (quar.)	125c	8-31	8-18	Connecticut Power Co. (quar.)	56 1/2c	9-1	8-16
Bibb Mfg. Co. (quar.)	35c	10-1	9-3	Central Cold Storage Co. (quar.)	50c	9-17	8-13	Conmho, Inc., 40c preferred (quar.)	10c	10-1	9-20
Bigelow-Sanford Carpet, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-17	Central Detroit Warehouse Co.	2c	9-1	8-13	Consol. Discovery Yellowknife Mines, Ltd.			
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	9-1	8-18	Central Foundry Co., common (quar.)	10c	9-20	9-8	Common	15c	12-15	11-30
Birtman Electric Co. (quar.)	15c	9-10	8-25	5% preferred (quar.)	\$1.25	9-1	8-16	Consolidated Edison Co. (N. Y.) (quar.)	60c	9-15	8-13
Black Hills Power & Light, common (quar.)	32c	9-1	8-20	Central Hudson Gas & Electric Co.				Consolidated Engineering Corp. (quar.)	10c	9-14	9-2
4.20% preferred (quar.)	\$1.05	9-1	8-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Consolidated Freightways Corp., com. (quar.)	30c	9-15	9-1
5.40% preferred (quar.)	\$1.35	9-1	8-20	4.75% preferred (quar.)	\$1.18 1/2	10-1	9-10	6% 1st preferred (quar.)	\$1.50	9-15	9-1
Black, Sivalls & Bryson, Inc., com. (quar.)	35c	9-24	9-1	5.25% preferred (quar.)	\$1.13 1/4	10-1	9-10	Consol. Gas Electric Light & Power (Balt.)			

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	Shares	
39 1/2 Sep 22	47 1/2 Jan 5	41 1/2 Jun 29	49 3/4 Apr 8	Abbott Laboratories.....	5	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	8,100	
99 Jun 25	112 Jan 29	106 Jan 7	115 1/2 Apr 20	4% preferred.....	100	112 1/2	114	112 1/2	114	112 1/2	113 1/2	7,900	
8 1/4 Sep 14	10 1/2 July 3	9 1/4 Jan 6	12 1/2 July 27	ABC Vending Corp.....	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	4,400	
3 1/2 Sep 15	6 1/4 Jan 23	5 1/4 Jan 5	9 Aug 13	APC-Brill Motors Co.....	2.50	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	7,900	
30 1/2 Sep 14	49 1/2 May 25	32 Jan 4	44 1/2 July 15	ACF Industries Inc com.....	25	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	1,700	
72 Dec 29	85 1/2 Mar 18	73 1/2 Jan 8	95 1/2 Aug 16	7% non-cum preferred.....	100	95	95	94 1/2	95	94 1/2	95	2,400	
20 Dec 31	26 1/4 Jan 6	20 1/2 Jan 4	23 1/2 Aug 5	Acme Steel Co.....	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,000	
25 1/2 Sep 14	35 1/2 Jan 2	27 1/2 Jan 4	38 1/2 Aug 4	Adams Express Co.....	1	37	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	200	
23 1/2 Dec 29	36 1/2 Feb 25	24 1/2 Jan 4	31 Aug 20	Adams-Millie Corp.....	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400	
48 Jun 16	59 1/2 Jan 27	58 Jan 5	83 Aug 2	Addressograph-Multigraph Corp.....	10	79 1/2	79 1/2	78	79 1/2	76	76	8,400	
18 1/2 Dec 31	32 1/2 Jan 6	18 1/2 May 5	25 1/2 July 21	Admiral Corp.....	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	59,600	
7 1/2 Sep 14	10 1/2 Mar 6	7 1/2 Jan 4	12 1/2 Aug 23	Affiliated Gas Equipment com.....	1	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	43,200	
49 1/2 Sep 3	62 Nov 10	49 Mar 1	54 1/2 July 26	\$3 preferred w w.....	50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	2,000	
22 1/2 Oct 8	29 1/2 Jan 8	22 1/2 Mar 2	28 1/2 Aug 27	Air Reduction Inc common.....	No par	110 1/2	110 1/2	111	111 1/2	111	111 1/2	4,900	
101 Oct 15	114 1/2 Jan 5	104 Feb 24	112 Aug 27	4.50% pld 1951 series.....	100	170	176	170	176	170	176	1,500	
150 Jun 3	160 Mar 11	155 1/2 Feb 3	172 Jun 29	Alabama & Vicksburg Ry.....	100	170	176	170	176	170	176	7,600	
2 Sep 11	3 1/4 Apr 14	2 1/2 Jan 4	3 1/4 Mar 25	Alaska Juneau Gold Mining.....	10	3	3	2 1/2	3	2 1/2	3	100	
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	Aldens Inc common new.....	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500	
3 Sep 14	5 1/2 Mar 25	3 1/4 Jan 4	4 1/2 Feb 15	4 1/4% preferred.....	100	79	82	79	81	79	81	7,600	
130 Sep 15	152 Jan 5	144 1/2 July 20	157 Feb 15	Allegheny Corp common.....	1	148	148	145 1/2	147	145 1/2	147	100	
78 Oct 9	81 Aug 24	80 Jan 6	89 1/2 Feb 9	5 1/2% preferred A.....	100	84	86	84 1/2	86	84 1/2	86	8,000	
25 1/2 Sep 15	39 Jan 6	28 1/2 Jan 4	39 1/2 Aug 4	\$4 prior preferred conv.....	No par	36 1/2	36 1/2	35 1/2	36	35	36	1,000	
91 Sep 1	104 Feb 4	97 May 4	104 Mar 1	Allegheny Ludlum Steel Corp.....	1	104	104	103 1/2	104 1/2	103 1/2	104 1/2	2,400	
87 1/2 Sep 18	98 May 8	92 1/2 Mar 11	97 Mar 31	\$4.375 cum preferred.....	No par	93 1/2	95 1/2	93 1/2	94 1/2	93 1/2	95	400	
8 1/2 Oct 6	10 1/2 Mar 3	8 1/2 Jan 6	11 1/2 Aug 16	Allegheny & West Ry 6% gtd.....	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,000	
62 Sep 15	76 1/2 Jan 2	72 1/2 Jan 6	101 Aug 4	Allen Industries Inc.....	1	92 1/2	94	92 1/2	94	92 1/2	94	300	
17 Dec 29	22 Mar 25	16 Mar 9	18 1/2 July 30	Allied Chemical & Dye.....	No par	18 1/2	18 1/2	18	18	17 1/2	18	3,000	
24 1/2 Oct 28	33 Jan 8	26 Jan 4	36 Aug 2	Allied Kid Co.....	5	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	4,100	
35 1/2 Sep 21	40 1/2 Jan 3	37 1/2 Jan 4	48 1/2 Aug 3	Allied Mills.....	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	300	
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	Allied Stores Corp common.....	No par	93 1/2	94	93 1/2	94	93 1/2	94	23,600	
41 1/2 Oct 14	59 1/2 Jan 2	45 1/2 Jan 4	67 1/2 Aug 19	4% preferred.....	100	64 1/2	65 1/2	64 1/2	65 1/2	63 1/2	64 1/2	100	
86 Oct 8	118 1/2 Jan 2	93 1/2 Jan 8	131 1/2 Aug 18	Allis-Chalmers Mfg common.....	20	130	133	130	130	128	131	400	
40 Sep 14	52 1/2 May 25	43 1/2 Jan 4	58 Aug 16	3 1/4% convertible preferred.....	100	113	113	112	112	111	111	2,000	
42 1/2 Apr 23	62 Dec 10	58 1/2 Jan 4	90 1/2 Jun 25	4.08% conv preferred.....	100	66 1/2	67	66 1/2	67 1/2	66	66 1/2	5,500	
41 1/2 Apr 21	54 Jan 20	47 Jan 11	74 Aug 5	Alpha Portland Cement.....	No par	80	81 1/2	78 1/2	79 1/2	78 1/2	79 1/2	14,900	
1 Dec 29	3 1/4 Mar 24	1 1/2 Jan 5	3 1/2 Feb 16	Aluminum Co of America.....	1	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	800	
30 1/2 Dec 24	36 1/2 Mar 24	28 Apr 23	35 Feb 16	Aluminum Limited.....	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	300	
16 1/2 Jan 29	19 1/2 Mar 18	19 Jan 11	25 Aug 20	Amalgamated Leather Co com.....	1	25 1/2	26	25 1/2	26	25 1/2	26	2,000	
148 1/2 Oct 14	189 1/2 Jan 5	166 Jan 4	197 May 24	Amalgamated Sugar Co (The).....	1	178	180 1/2	176 1/2	178 1/2	176	177 1/2	2,300	
55 1/2 Nov 2	75 1/2 Jan 6	57 Jan 7	77 1/2 Aug 11	Amer Agricultural Chemical.....	No par	75 1/2	75 1/2	75 1/2	76	76 1/2	76 1/2	41,700	
70 1/2 Dec 29	84 1/2 Feb 4	70 1/2 Jan 4	85 1/2 Aug 11	Amer Air Lines common.....	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,800	
26 1/2 Jan 2	29 1/2 July 8	26 1/2 Jan 4	31 Aug 9	3 1/2% conv preferred.....	100	85	85 1/2	84 1/2	85 1/2	84 1/2	85	1,400	
93 1/2 Aug 20	99 Dec 17	98 Feb 18	104 Aug 18	Amer Bakeries Co com.....	No par	102 1/2	104	102 1/2	104	102 1/2	104	1,200	
14 1/2 Nov 5	20 1/2 Dec 1	16 1/2 Jan 4	25 1/2 July 28	4 1/2% cum conv pld.....	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10	
50 Jun 12	59 Jan 6	56 Jan 4	63 Aug 12	Amer Bank Note common.....	50	62	63	62	63	62 1/2	63	25,700	
6 1/2 Aug 1	12 1/2 Jan 29	9 Jan 4	14 1/2 Aug 12	6% preferred.....	100	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13	300	
35 Nov 2	47 Feb 28	37 1/2 Jan 30	52 Aug 12	Amer Bosch Arma Corp com.....	2	51 1/2	52	50 1/2	51 1/2	50 1/2	51 1/2	3,200	
34 Sep 17	40 1/2 Jan 27	31 Jun 30	41 Mar 15	2nd preferred 1952 ser 5 1/2%.....	50	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	400	
91 Sep 17	103 1/2 Feb 20	98 Jun 15	104 1/2 Mar 5	Amer Brake Shoe Co com.....	No par	100	100	98 1/2	100	99 1/2	100	56,600	
12 1/2 Sep 15	15 1/2 Mar 19	14 1/2 Jan 4	20 1/2 Aug 11	Amer Broadcasting-Paramount	1	19 1/2	19 1/2	19	19 1/2	19 1/2	20 1/2	2,500	
13 1/2 Sep 11	15 1/2 Mar 20	15 Jan 12	20 1/2 Aug 11	Theatre Int Inc common.....	1	19 1/2	19 1/2	19	19 1/2	19 1/2	20 1/2	12,800	
15 Feb 11	16 1/2 Jan 12	16 1/2 Jan 4	18 1/2 Aug 26	Cit of interest in common.....	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,600	
3 1/2 Sep 15	6 1/4 May 1	4 1/2 Jan 11	7 1/4 Aug 17	5% preferred.....	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,800	
31 1/2 Sep 9	40 Nov 27	35 1/2 Feb 23	49 1/2 Jun 29	American Cable & Radio Corp.....	1	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	5,600	
40 Apr 23	45 1/2 Nov 9	44 1/2 Jan 4	46 1/2 Mar 10	American Can Co common.....	12.50	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	800	
26 Sep 14	34 1/2 Jan 26	27 1/2 Jan 4	36 1/2 July 27	7% preferred.....	25	31 1/2	32	31 1/2	32 1/2	32 1/2	32 1/2	300	
44 1/2 Apr 24	51 Dec 18	48 1/2 Jan 4	64 1/2 July 13	American Chain & Cable.....	No par	63 1/2	63 1/2	63	63 1/2	62 1/2	63 1/2	1,300	
16 1/2 Jan 2	23 1/2 Dec 17	20 1/2 Jan 11	25 1/2 Aug 11	American Chic Co.....	No par	24 1/2	24 1/2	24	24	24 1/2	24 1/2	100	
21 Sep 3	25 1/2 May 27	22 Jan 5	28 Aug 26	American Colortype Co.....	10	27	27 1/2	26 1/2	27	26 1/2	27	1,900	
90 May 6	93 1/2 Mar 4	91 Jan 4	93 July 7	American Crystal Sugar com.....	10	92	92	92	92	92	92	1,000	
41 1/2 Jan 9	55 1/2 Jan 6	43 1/2 Mar 25	53 1/2 July 28	4 1/2% prior preferred.....	100	51 1/2	52 1/2	51 1/2	51 1/2	51	51 1/2	19,000	
117 1/2 Jun 10	151 Jan 6	125 1/2 Apr 21	143 Aug 17	American Cyanamid Co com.....	10	138	140	138	140	138	140	1,900	
28 1/2 Sep 15	39 1/2 Jan 5	31 Jan 7	48 1/2 Aug 19	3 1/2% conv preferred series B.....	100	110 1/2	110 1/2	110 1/2	110 1/2	109 1/2	110 1/2	11,900	
6 1/td													

## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	
32 Nov 25	45 Jan 5	31 1/2 Jan 12	42 3/4 July 30	Anderson Clayton & Co.	21.80	41 1/4	42	41 1/2	41 1/2	40 1/2	41 1/4	3,000
40 1/2 Sep 15	57 1/2 May 6	41 1/2 July 21	52 1/2 Mar 29	Anderson-Prichard Oil Corp.	10	44 1/2	45 1/4	45	44 1/2	43 1/4	45	9,500
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	12 1/2 May 27	Andes Copper Mining	14	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	600
2 1/2 Nov 24	5 Jan 7	2 1/2 Feb 11	3 1/2 Jun 29	A P W Products Co Inc.	5	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3,000
30 Sep 14	52 Jan 9	32 1/4 Jan 4	42 July 21	Archer-Daniels-Midland	No par	38 1/2	39 1/4	38 1/2	38 1/2	38	38 1/4	2,600
16 Sep 14	23 1/4 Mar 27	17 1/2 Jan 4	25 1/4 Jan 25	Argo Oil Corp.	5	22 1/4	23 1/4	22 1/4	23	22 1/4	23	22,900
30 1/2 Sep 14	43 1/2 Jan 6	33 1/4 Jan 4	51 1/2 Aug 2	Armco Steel Corp.	10	49	49 1/2	48 1/2	48 1/2	47 1/2	48 1/2	20,200
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Apr 30	10 1/2 Aug 2	Armour & Co of Illinois com.	5	10	10 1/4	9 1/2	9 1/2	9 1/4	10 1/4	500
77 Sep 15	93 Mar 25	85 1/4 Apr 26	95 1/2 Feb 5	5% conv prior preferred	No par	91 1/4	92 1/4	91 1/2	91 1/2	91 1/4	92	4,800
48 1/2 Feb 9	59 1/2 Dec 29	57 Jan 11	76 1/2 Aug 18	Armstrong Cork Co com.	No par	75 1/2	76	75 1/2	75 1/2	75 1/2	75 1/2	120
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 5	100 Mar 3	5 1/2 preferred	No par	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	170
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	150 1/2 Aug 23	5 1/2 convertible preferred	No par	149 1/2	150 1/2	148 1/2	149	148 1/2	151	600
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	20 1/2 Aug 19	Arnold Constable Corp.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700
5 1/2 Dec 30	10 1/2 Mar 26	5 May 19	7 1/2 Aug 11	Artloom Carpet Co Inc.	No par	7	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	30,700
29 1/2 Sep 14	32 1/2 Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,500
11 1/2 Sep 15	18 1/2 Mar 27	11 1/2 Jun 9	14 1/2 Apr 18	Asphalt Oil & Refining Co.	1	12 1/2	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2	10,400
22 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	2nd preferred \$1.50 series	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	180
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	26 1/2 Aug 6	Associated Dry Goods Corp.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	260
69 1/2 Sep 3	100 Jan 22	93 1/2 Jan 6	107 1/2 Aug 25	Common	100	105 1/2	106	105 1/2	105 1/2	106	107 1/2	2,100
92 1/2 Sep 2	99 1/2 Apr 22	96 Jan 13	107 Aug 26	5.25% 1st preferred	100	105 1/2	106	105 1/2	105 1/2	106	107 1/2	10,400
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	47 1/2 Aug 23	6% 2nd preferred	100	105 1/2	106	105 1/2	105 1/2	106	107 1/2	180
				Associates Investment Co.	10	47	47 1/4	47 1/4	46 3/4	46 3/4	46 3/4	260
												2,100
86 Sep 14	103 Jan 5	92 1/2 Jan 8	119 1/2 July 29	Atchafalaya & Santa Fe	50	115 1/2	115 1/2	115	115 1/2	112 1/2	113 1/4	6,300
50 1/2 Jun 23	57 1/2 Jan 13	54 1/2 Jan 4	59 1/2 Aug 10	Common	50	59	59	59	59	59	59	1,500
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	37 1/2 July 26	Preferred	50	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	1,300
88 1/2 Sep 8	97 1/2 Mar 25	92 Jan 5	101 1/2 Mar 29	Atlantic City Electric Co com.	10	100	102	100	102	100	100	30
83 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	126 1/2 Aug 25	4% preferred	100	124 1/2	125	124 1/2	125 1/2	124 1/2	124 1/2	2,800
49 Nov 19	58 1/2 Dec 16	21 1/4 Aug 26	60 Feb 26	Atlantic Coast Line RR	No par	21 1/4	22	21 1/4	22	21 1/4	21 1/4	100
25 1/2 Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	36 1/2 May 17	Ex liquidating distribution	10	33 1/2	34 1/4	33 1/2	34	33 1/2	34	11,700
89 1/2 Sep 1	99 Jan 22	95 1/2 Jan 4	100 1/2 Mar 30	Preferred \$3.75 series B	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	270
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	37 1/4 Aug 3	Atlas Corp.	5	35 1/4	36	35 1/4	35 1/2	34 3/4	35 1/4	9,100
31 1/4 Apr 24	36 1/4 Mar 27	34 1/4 Jan 4	47 1/2 July 30	Atlas Powder	20	44	44 1/2	45	45 1/2	44 1/2	44 1/2	1,700
94 1/2 Sep 16	108 1/2 Mar 18	103 1/2 Jan 8	124 1/2 Aug 2	Common (voting)	100	117	118	119 1/2	120 1/2	118	118	240
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	4% convertible pfd series A	100	15	16 1/2	15	15	13 1/2	16 1/2	36,400
4 1/2 Dec 28	7 1/2 Mar 9	5 Feb 12	14 1/2 Aug 23	Atlas Tack Corp.	No par	13 1/4	14 1/4	13 1/4	14 1/4	12 1/2	13 1/2	200
15 Dec 17	17 1/2 Mar 13	15 Jan 20	18 1/2 Aug 23	Austin-Nichols common	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	11,900
13 1/2 Dec 18	17 1/2 Mar 6	15 Jan 20	22 1/2 Aug 20	Conv prior pfd (\$1.20)	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	81,600
4 1/2 Dec 18	6 1/2 Feb 6	4 1/2 Jan 4	6 1/2 Aug 5	Automatic Canteen Co of Amer.	5	5 1/2	6	5 1/2	6	5 1/2	6	400
36 1/2 Dec 28	52 1/2 Feb 26	37 1/2 Jan 4	47 1/2 Aug 5	Avco Mfg Corp (The) common	3	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	400
				\$2.25 conv preferred	No par							
4 1/2 Dec 22	7 Jun 16	4 1/2 Jan 4	6 1/2 Aug 12	Babbitt (T) Inc.	1	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	1,500
35 1/4 Jan 14	45 1/4 Dec 21	42 1/2 Jan 7	65 1/4 July 12	Babcock & Wilcox Co (The) No par	13	58 1/4	59 1/4	58 1/4	59 1/4	57 1/4	59 1/4	4,200
8 Sep 14	11 1/2 Mar 26	8 Jan 11	10 1/2 July 22	Baldwin-Lima-Hamilton Corp.	13	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	15,700
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	28 1/2 Aug 17	Baltimore & Ohio common	100	27	27 1/4	26 1/4	26 1/4	25 1/2	26 1/2	41,000
39 Dec 29	48 1/2 Mar 25	39 1/2 Jan 4	53 1/2 July 11	4% noncumulative preferred	100	53 1/2	53 1/2	53	53 1/2	51 1/4	52 1/2	3,200
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	27 1/2 Aug 12	Bangor & Aroostook common	50	25 1/2	26 1/4	25 1/2	25 1/2	25 1/2	25 1/2	1,700
67 Jun 9	76 1/2 Mar 17	68 Feb 10	82 1/2 Aug 27	Convertible 5% preferred	100	80 1/4	80 1/4	80 1/4	80 1/4	81 1/2	81 1/2	140
38 Sep 14	59 1/4 Apr 7	43 1/4 Jan 4	57 May 14	Barber Oil Corp.	10	49 1/4	49 1/2	47 1/4	48 1/2	50	52 1/2	12,000
11 1/2 Dec 29	17 1/2 Mar 12	11 1/2 July 1	16 July 30	Barker Brothers common	10	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	600
37 1/2 Sep 15	39 1/2 Feb 18	34 1/2 May 5	39 Mar 31	4 1/2% preferred	50	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	40
18 1/2 Sep 18	25 1/2 Mar 19	20 1/2 Jan 4	32 1/2 Aug 12	Barr Iron Works Corp.	No par	30 1/4	31	30 1/4	30 1/4	29 1/2	30 1/4	7,000
9 1/2 Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	11 1/2 Jan 12	Baytek Cigars Inc.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,100
34 1/2 May 24	42 1/2 Mar 4	40 1/2 Jan 4	51 1/2 July 30	Beairstone Foods Co common	12.50	49 1/2	49 1/2	49 1/2	49 1/2	47	48	1,200
33 Jun 5	112 1/2 Dec 7	107 Jan 4	134 July 29	3 1/2% conv prior preferred	100	129	133	125	134	125	134	430
90 1/2 Sep 18	100 Dec 9	99 1/2 Jan 6	107 Jun 30	4 1/2% preferred	100	105 1/2	106	105 1/2	105 1/2	105 1/2	105 1/2	150
14 1/2 Dec 28	22 1/2 Mar 9	13 1/2 May 3	19 Aug 5	Beaumont Mills Inc.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	4,300
78 Dec 21	86 1/2 May 8	81 Jan 6	88 Mar 12	Beck Shoe (A S) 4 1/2% pfd	100	83	83	83	83	81 1/2	82 1/2	90
9 Sep 14	16 1/2 Mar 20	9 Jan 4	21 1/2 Aug 4	Beech Aircraft Corp.	1	20 1/4	20 1/4	20	20 1/4	19 1/4	19 1/4	12,100
31 May 19	33 1/2 Jan 29	32 Jan 17	35 Jan 22	Beech Creek RR	50	34	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	110
27 Feb 5	30 1/2 May 26	29 1/2 Jan 4	34 1/2 July 13	Beech-Nut Packing Co.	10	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	1,100
10 1/2 Dec 29	14 Feb 16	10 1/2 Apr 14	12 1/2 Aug 4	Belding-Hemway	1	12	12 1/2	12	12 1/2	12	12	1,700
17 1/2 Sep 15	26 1/2 Feb 2	23 1/2 Jan 4	48 Aug 25	Bell Aircraft Corp.	1	43 1/2	44 1/4	42 1/2	45	46	47 1/2	24,500
16 Oct 1	22 1/2 Mar 13	17 1/2 Jan 4	23 1/2 Aug 2	Bell & Howell Co common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
90 May 21	93 Jan 12	90 1/2 Jan 18	97 Apr 8	4 1/2% preferred	100	92	95	92	95	92	95	19,900
50 Sep 14	68 1/2 Mar 20	60 Jan 11	90 1/2 Aug 23	Bendix Aviation	5	89	90 1/2	89	89 1/2	84 1/2	85 1/2	4,100
33 1/2 Jun 17	39 1/2 Dec 7	38 1/2 Jan 4	51 July 15	Beneficial Loan Corp common	10	47	47 1/2	46 1/2	47 1/2	47	47 1/2	4,100
7 Dec 30	1 1/4 Jan 7	1 1/4 May 18	1 1/4 Jan 7	Bentley Consol Mining Co.	1 peso	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	45,800
22 1/2 Nov 25	27 1/2 Jan 5	24 Jan 27	30 1/2 July 22	Best & Co.	1	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	2,200
30 Oct 5	37 1/2 Jan 20	30 1/2 Jan 4	39 1/2 Aug 19	Best Foods	1	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	4,400
44 1/2 Sep 15	57 1/2 Jan 6	50 Jan 4	82 1/2 Aug 2	Bethlehem Steel (Del) com.	No par	76 1/2	77 1/2	75 1/2	75 1/2	74	74 1/2	27,500
135 1/2 Jun 19	146 1/2 Dec 16	144 1/2 Jan 5	165 Aug 27	7% preferred	100	163 1/2	163 1/2	162 1/2	163 1/2	162 1/2	163	900
9 1/2 Dec 31	16 Jan 15	9 1/2 Jan 6	14 1/2 Aug 13	Bigelow-Sanford Carpet (Del) com	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	8,200
63 Oct 3	82 1/2 Jan 13	65 1/2 Apr 30	73 July 30	4 1/2% pfd series of 1951	100	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	80
31 1/2 Apr 30	38 1/2 Aug 26	36 1/2 Feb 9	50 Aug 16	Black & Decker Mfg Co.	No par	48 1/2	49 1/2	48 1/2	49 1/2	47	47 1/2	1,100
15 1/2 Sep 14	22 1/2 Mar 17	17 1/2 Jan 12	25 1/2 Aug 12	Blaw-Knox Co (Delaware)	1	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	8,300
12 1/2 Sep 15	21 1/2 Jan 5	14 1/2 Jan 11	25 1/2 Aug 12	Bliss (E W) Co.	1	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	12,800
19 1/2 Sep 15	27 Dec 15	22 1/2 Feb 3	25 1/2 Jan 11	Bliss & Laughlin Inc.	2.50	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,400
22 1/2 Sep 15	28 1/2 Dec 17	27 1/2 Jan 5	38 1/2 July 16	Blackstone Chemical Co.	7.50	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	62,600
16 1/2 Sep 15	23 1/2 Mar 3	18 1/2 July 29	24 1/2 Apr 8	Boeing Airplane Co new	5	64 1/2	65 1/2	63 1/2	64 1/2	61 1/2	62 1/2	3,500
21 1/2 Jan 2	29 1/2 Mar 18	23 Jan 26	34 1/2 Aug 27	Bohn Aluminum & Brass Corp.	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	3,200
6 1/2 Dec 14	12 1/2 Mar 12	6 Jan 4	15 1/2 Aug 27	Bond Stores Inc.	No par	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,865

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Range for Previous Year 1933		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest			Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	13 1/2 Aug 27	Capital Airlines Inc.	1	12 1/4	12 1/4	12 1/4	13	12 1/4	43,700
23 1/2 Sep 14	30 1/2 May 27	28 Jan 13	40 1/4 Apr 12	Carborundum (The) Co.	5	35 1/4	35 1/4	34 1/4	35	34 1/4	7,200
16 1/2 Sep 14	19 1/2 May 25	17 1/4 Jan 5	24 1/4 A. G. 19	Carey (Philip) Mfg Co.	10	23 1/2	24	23 1/2	23 1/2	22 1/2	1,700
103 1/4 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	*114 1/2	*115 1/2	*114 1/2	*115 1/2	*114 1/2	20
		21 1/2 July 12	23 1/2 Aug 2	Carolina Power & Light new No par		22 1/4	22 1/2	22 1/4	23	22 1/2	2,100
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carpenter Steel Co.	5	45 1/4	45 1/4	44 1/2	45 1/4	44 1/2	600
34 1/2 Jan 2	48 1/2 Dec 14	46 1/4 Jan 4	62 1/4 Apr 13	Carrier Corp.	10	53 1/2	53 1/2	52 1/4	54 1/4	53 1/2	10,100
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	17 1/2 Aug 4	Carriers & General Corp.	10	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	2,900
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Case (J. I.) Co common	12.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,000
111 1/4 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	Caterpillar Tractor common	100	120	120	118 1/2	118 1/2	118 1/2	110
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	63 1/2 July 14	Preferred 4.20% No par		62	62	60	60 1/2	59 1/2	3,400
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	104 1/2 Aug 16	Celanese Corp of Amer com	100	*104 1/2	*105 1/2	*104 1/2	*105 1/2	*104 1/2	100
18 1/2 Dec 29	38 1/2 Jan 6	16 1/4 Apr 28	22 1/2 July 6	7 1/2 and preferred	100	*115 1/2	*116 1/2	*115 1/2	*116 1/2	*115 1/2	14,600
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	4 1/2 conv preferred series A-100		75	75	72 1/2	73 1/2	72 1/2	110
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	77 1/2 July 26	Celotex Corp common	No par	23	23 1/2	22 1/2	23	22 1/2	3,700
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	24 1/2 July 23	5 1/2 preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	17 1/2 July 28								1,300
19 1/2 Feb 19	20 1/2 July 27	20 Jan 6	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	20 1/4	20 1/4	*20 1/4	20 1/4	*20 1/4	1,100
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	900
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,500
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5 1/2 preferred series B	100	69 1/2	70 1/2	70	70 1/2	69 1/2	3,800
11 1/4 July 14	13 Mar 27	12 1/4 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec	No par	15	15 1/2	15 1/2	15 1/2	15 1/2	7,700
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	46 July 19	Central Illinois Light com	No par	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	1,400
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2 preferred	100	110 1/2	110 1/2	110	110	110 1/2	100
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 July 26	Central Illinois Public Service	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,800
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	19 1/2 Jun 16	Central RR Co of N J class A	50	*18 1/2	*18 1/2	*17 1/2	*18 1/2	*17 1/2	100
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	19 1/2 Jun 16	Class B	50	*18 1/2	*18 1/2	*17 1/2	*18 1/2	*17 1/2	100
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	28 1/2 July 15	Central & South West Corp.	5	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	12,600
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central Violette Sugar Co.	9.50	*12 1/2	*12 1/2	*12 1/2	*12 1/2	*11 1/2	200
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 July 29	Century Ribbon Mills	No par	7 1/2	7 1/2	7 1/2	8	7 1/2	800
19 1/2 Oct 13	38 1/2 Jan 5	20 1/4 Jan 4	31 1/2 Aug 11	Cerro de Pasco Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	7,700
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	22 1/2 Aug 17	Certain-Teed Products Corp.	1	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20,500
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Chain Belt Co.	10	39 1/2	39 1/2	39 1/2	39 1/2	*39 1/2	400
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	47 1/2 July 27	Champion Paper & Fibre Co—		47	47	47	47	47	2,100
92 1/4 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	105 1/2	105 1/2	105 1/2	105 1/2	*105 1/2	40
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	7 1/2 Aug 20	\$4.50 preferred	No par	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	26,500
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	38 Aug 27	Chance Vought Aircraft Inc.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,300
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 1/2 Aug 23	Checker Cab Manufacturing	1.25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	700
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	91 May 12	Chesapeake Corp of Virginia	5	39 1/2	39 1/2	38 1/2	39	38 1/2	31,100
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	Chesapeake & Ohio Ry common	25	90 1/4	92	90 1/4	91 1/4	*90 1/4	92
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	25 1/2 Mar 19	3 1/2 convertible preferred	100	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,200
17 1/4 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Chicago & East Ill Rpt com	No par	25	25	25 1/2	25 1/2	24 1/2	14,600
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	29 1/2 Aug 19	Class A	40	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	12,800
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	36 Aug 12	Chicago Corp (The)	50	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	2,200
12 Sep 14	18 Jan 6	12 1/2 Mar 1	15 1/2 Feb 8	Chicago Great Western Ry com	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,100
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	8 1/2 May 21	5 1/2 preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
10 Dec 29	22 1/2 Jan 13	10 1/2 Mar 25	13 1/2 Aug 23	Chicago Ind & Louisville Ry cl A-25	25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	Class B	No par	13 1/2	13 1/2	12 1/2	13	12 1/2	39,100
10 1/2 Sep 10	21 1/2 May 21	10 1/2 Jan 11	12 1/2 Aug 17	Chic Milw St Paul & Pac	No par	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	5,700
30 Dec 30	44 1/2 Aug 6	28 Mar 3	34 1/2 Feb 9	Chic & North Western com	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,600
		33 1/2 Aug 25	36 1/2 Aug 12	5 1/2 preferred series A	100	30	30	29 1/2	29 1/2	28 1/2	2,200
50 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 3	Chicago Pneumatic Tool com	5	35 1/2	35 1/2	33 1/2	34	33 1/2	6,400
59 Oct 6	76 1/2 May 27	62 1/2 Jan 11	77 1/2 July 30	\$3 convertible preference	No par	*92 1/2	*86 1/2	*88 1/2	*88 1/2	*87 1/2	100
89 Jun 25	95 Jan 12	92 Jan 4	102 July 27	Chicago Rock Isl & Pac RR	No par	75 1/2	75 1/2	73 1/2	73 1/2	72 1/2	5,200
7 1/2 Oct 13	9 1/2 Jan 7	7 1/2 July 6	10 1/2 Aug 20	5 1/2 conv preferred series A-100	100	*101 1/2	*102	*101 1/2	*101 1/2	*101 1/2	500
10 1/2 Sep 22	14 1/2 Feb 11	11 1/2 Jan 5	18 1/2 Aug 25	Chicago Yellow Cab	No par	10	10 1/2	9 1/2	9 1/2	9 1/2	3,900
1 1/2 Dec 18	3 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Chickasha Cotton Oil	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900
6 1/2 Oct 13	13 1/2 Feb 13	7 1/2 Jan 5	11 1/2 Aug 4	Childs Co common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	5 1/2 convertible preferred	25	*10 1/2	*10 1/2	*10 1/2	*10 1/2	*10 1/2	900
58 1/2 Dec 29	96 1/2 Jan 2	56 1/2 Feb 1	66 1/2 Jun 29	Chile Copper Co	25	25 1/2	25 1/2	25 1/2	26	26	170
				Chrysler Corp	25	60	60 1/2	59 1/2	61 1/2	61 1/2	64,800
17 1/2 Jun 19	22 1/2 Dec 7	20 1/2 Feb 18	25 Aug 9	Cincinnati Gas & Electric—		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,700
91 1/2 Jun 25	102 Jan 2	97 1/2 Feb 11	103 1/2 Feb 11	Common	No par	103	103	*102 1/2	103 1/2	102 1/2	120
25 1/2 Jan 22	55 Dec 4	47 Jan 12	84 1/2 Aug 12	4 1/2 preferred	100	79 1/2	80	79 1/2	79 1/2	76 1/2	3,300
34 Jan 16	30 1/2 Dec 2	28 Jan 11	43 1/2 Aug 23	Cincinnati Milling Machine Co	10	42 1/2	43 1/2	41 1/2	42 1/2	40 1/2	12,700
70 1/2 Oct 6	95 1/2 Jan 2	78 Jan 4	106 1/2 May 24	C I T Financial Corp	No par	98 1/2	99 1/2	97 1/2	98 1/2	97 1/2	10,900
9 1/2 Sep 15	14 1/2 Jan 9	9 1/2 Jan 5	13 1/2 Aug 20	Cities Service Co	10	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	3,200
95 Jun 10	102 Jan 12	98 1/2 July 22	104 Jan 14	City Investing Co common	5	*102 1/2	*104	*102 1/2	*104	*102 1/2	104 1/2
26 1/2 Dec 15	33 1/2 Mar 5	27 1/2 Jan 4	35 Jan 7	5 1/2 preferred	100	35	35	34 1/2	35 1/2	35 1/2	2,200
14 1/2 Dec 28	17 Aug 3	15 Jan 4	19 1/2 Aug 20	City Products Corp	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,000
72 1/2 Dec 28	83 1/2 Feb 9	74 Jan 27	91 Aug 20	City Stores Co common	5	88 1/2	88 1/2	86 1/2	87 1/2	86 1/2	700
31 Oct 5	44 1/2 Jan 6	33 1/2 Jan 4	49 1/2 July 19	4 1/4 convertible preferred	100	47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	1,900
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	Clark Equipment Co	100	*165 1/2	*165 1/2	*165 1/2	*165 1/2	*165 1/2	180
80 Feb 10	90 July 14	87 1/2 Aug 4	91 Mar 24	C C C & St Louis Ry Co com	100	*87 1/2	*91 1/2	*87 1/2	*91 1/2	*87 1/2	91 1/2
47 1/2 Jun 16	54 1/2 Nov 24	53 1/2 Jan 4	64 Aug 5	5 1/2 noncumulative preferred	100	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	2,000
100 Jun 12	109 1/2 Jan 19	107 Jan 5	110 1/2 Aug 27	Cleveland Illuminating com	No par	*109 1/2	*110	*109 1/2	*110 1/2	*110 1/2	20
70 1/2 Dec 15	75 Mar 23	70 1/2 Jan 2	75 Mar 22	\$4.50 preferred	No par	*72 1/2	*74	*72 1/2	*74	*71 1/2	100
41 Sep 21	44 1/2 Mar 19	40 1/2 Aug 13	44 Mar 4	Cleveland & Pitts RR 7 1/2 gtd	50	*41 1/2	*42 1/2	*41 1/2	*42 1/2	*41 1/2	43
18 Sep 16	25 1/2 Apr 15	18 July 9	23 1/2 Jan 27	Special guaranteed 4% stock	50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19
33 1/2 Sep 11	43 1/2 Mar 20	37 Jan 2	56 1/2 Aug 20	Clevite Corporation	1	55 1/2	56 1/2	54 1/2	55 1/2	53 1/2	54 1/2
22 1/2 Jan 19	29 1/2 Oct 9	24 Feb 24	29 1/2 Jan 4	Climax Molybdenum	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500
89 1/2 Jun 12	97 1/2 Nov 25	92 1/2 Apr 1	97 1/2 Aug 20	Clinton Foods Inc common	1	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	300
2 Sep 14	5 Feb 4	2 1/2 May 4	3 1/2 Aug 27	4 1/2 cum conv preferred	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	17,800
26 1/4 Apr 6	34 Dec 21	32 1/2 Mar 25	37 1/2 Aug 11	Clopay Corp	1	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	3,600
128 1/2 Sep 3	136 July 24	132 1/2 Jan 12	140 Apr 2	Cluett Peabody & Co com	No par	*135 1/2	*137 1/2	*136 1/2	*137 1/2	*137 1/2	138 1/2
78 Jan 2	89 Dec 29	89 Jan 6	94 Aug 23	7 1/2 preferred	100	94 1/2	94 1/2	94	94	93 1/2	94
107 Oct 9	125 1/2 Feb 20	111 1/2 Jan 4	125 1/2 Mar 17	4 1/2 cumulative 2nd preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	115 1/2	

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27			
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com-2	7 1/2	7 1/2	7 1/2	Continental Cop & Steel Ind com-2	25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800		
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	13 1/2 Jan 14	5% convertible preferred-25	18	18	18	5% convertible preferred-25	25	18	18	17 1/2	17 1/2	17 1/2	400		
9 1/2 Sep 16	13 1/2 Mar 17	10 1/2 Jan 15	13 1/2 Jun 14	Continental Diamond Fibre-5	13 1/2	13 1/2	13 1/2	Continental Diamond Fibre-5	5	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	1,700		
67 1/2 Jun 16	82 1/2 Jan 7	72 1/2 Feb 15	97 1/2 Jul 29	Continental Insurance-10	95 1/2	96	94 1/2	Continental Insurance-10	10	95 1/2	96	94 1/2	94 1/2	94 1/2	1,800		
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	11 1/2 Aug 12	Continental Motors-10	10 1/2	10 1/2	10 1/2	Continental Motors-10	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	33,300		
48 1/2 Oct 13	62 1/2 Jan 5	52 1/2 Jan 4	73 May 19	Continental Oil of Delaware-8	71 1/2	72 1/2	70	Continental Oil of Delaware-8	8	71 1/2	72 1/2	70	66	68 1/2	5,600		
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	21 1/2 Aug 5	Continental Steel Corp-14	20 1/2	21	21 1/2	Continental Steel Corp-14	14	20 1/2	21	20 1/2	20 1/2	20 1/2	1,500		
19 1/2 Sep 14	28 1/2 Mar 6	20 Jan 4	25 1/2 Apr 22	Cooper-Bessemer Corp common-5	x23 1/2	24 1/2	23 1/2	Cooper-Bessemer Corp common-5	5	x23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	6,000		
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	41 1/2 July 2	Copper Range Co-10	x38 1/2	38 1/2	38 1/2	Copper Range Co-10	10	x38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,400		
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	Copperweld Steel Co common-5	22 1/2	22 1/2	x21 1/2	Copperweld Steel Co common-5	5	22 1/2	22 1/2	x21 1/2	21 1/2	21 1/2	2,700		
48 1/2 Jan 6	52 Jan 28	48 1/2 May 25	52 Jan 25	Convertible pref 5% series-50	x49 1/2	51	x48 1/2	Convertible pref 5% series-50	50	x49 1/2	51	x48 1/2	49	49	60		
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	Preferred 6% series-50	48 1/2	48 1/2	x47 1/2	Preferred 6% series-50	50	48 1/2	48 1/2	x47 1/2	48 1/2	48 1/2	500		
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp-1	29	29	28 1/2	Cornell Dubilier Electric Corp-1	1	29	29	28 1/2	28 1/2	28 1/2	3,000		
58 Jun 18	68 1/2 Jan 15	60 Mar 22	92 1/2 Aug 26	Corn Exchange Bank & Tr Co-20	87	87 1/2	86 1/2	Corn Exchange Bank & Tr Co-20	20	87	87 1/2	86 1/2	86 1/2	86 1/2	15,580		
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	125 Aug 2	Corning Glass Works common-5	121	121 1/2	120 1/2	Corning Glass Works common-5	5	121	121 1/2	120 1/2	118 1/2	120 1/2	2,100		
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	3 1/2% preferred-100	x97	99	x97	3 1/2% preferred-100	100	x97	99	x97	97	97	10		
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 6	102 Aug 25	Cum pfd 3 1/2% series of 1947-100	x100	102	101	Cum pfd 3 1/2% series of 1947-100	100	x100	102	101	102	102	20		
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	82 Aug 13	Corn Products Refining common-25	78 1/2	78 1/2	78 1/2	Corn Products Refining common-25	25	78 1/2	78 1/2	77 1/2	77 1/2	77 1/2	5,800		
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	182 1/2 Mar 29	7% preferred-100	179	179	x178 1/2	7% preferred-100	100	179	179	x178 1/2	179	179	70		
15 1/2 Dec 29	18 1/2 Nov 16	16 Jan 4	26 1/2 Aug 3	Cosden Petroleum Corp-1	25 1/2	25 1/2	25	Cosden Petroleum Corp-1	1	25 1/2	25 1/2	x19 1/2	20 1/2	20 1/2	6,400		
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 16	4 1/2 Feb 17	"When Issued"-	x20 1/2	20 1/2	20 1/2	"When Issued"-	-	x20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100		
1 1/2 Nov 30	2 Mar 2	1 1/2 Jan 4	2 July 16	Coty Inc-1	3 1/2	3 1/2	3 1/2	Coty Inc-1	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,800		
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	36 1/2 Aug 11	Coty International Corp-1	1 1/2	1 1/2	1 1/2	Coty International Corp-1	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,300		
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	Crane Co common-25	35 1/2	35 1/2	34 1/2	Crane Co common-25	25	35 1/2	35 1/2	33 1/2	34 1/2	34 1/2	16,100		
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	29 Jul 16	3 1/2% preferred-100	x97 1/2	98 1/2	x97 1/2	3 1/2% preferred-100	100	x97 1/2	98 1/2	x97 1/2	97 1/2	97 1/2	100		
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 Jul 20	Cream of Wheat Corp (The)-2	28 1/2	28 1/2	28 1/2	Cream of Wheat Corp (The)-2	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100		
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	35 1/2 Aug 12	Crown Cork & Seal common-2.50	15 1/2	15 1/2	15 1/2	Crown Cork & Seal common-2.50	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,900		
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	53 1/2 Aug 27	\$2 preferred-100	x34 1/2	35 1/2	x34 1/2	\$2 preferred-100	100	x34 1/2	35 1/2	x34 1/2	35 1/2	35 1/2	900		
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	Crown Zellerbach Corp common-5	51 1/2	52	51 1/2	Crown Zellerbach Corp common-5	5	51 1/2	52	51 1/2	51 1/2	52	12,400		
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	29 1/2 Aug 27	\$4.20 preferred-100	x104	104 1/2	x104	\$4.20 preferred-100	100	x104	104 1/2	x104	104 1/2	104 1/2	260		
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	91 Aug 27	Crucible Steel of Amer common-25	26 1/2	26 1/2	26 1/2	Crucible Steel of Amer common-25	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	31,400		
13 1/2 Dec 31	36 1/2 Jan 5	14 1/2 Jan 4	20 1/2 Jan 46	5% convertible preferred-100	x87 1/2	88 1/2	x87 1/2	5% convertible preferred-100	100	x87 1/2	88 1/2	x87 1/2	87 1/2	87 1/2	1,000		
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 28	Cuba RR 6% non-cum pfd-100	x15 1/2	16 1/2	15 1/2	Cuba RR 6% non-cum pfd-100	100	x15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	480		
180 Jun 24	185 Jan 21	174 1/2 Jan 5	182 1/2 Mar 29	Cuban-American Sugar common-10	12 1/2	13	12 1/2	Cuban-American Sugar common-10	10	12 1/2	13	12 1/2	12 1/2	12 1/2	1,700		
5 1/2 Sep 15	8 1/2 May 8	5 1/2 Apr 28	6 1/2 Aug 2	7% preferred-100	x170	200	x170	7% preferred-100	100	x170	200	x170	200	200	3,900		
52 Nov 18	64 Mar 17	52 1/2 Apr 20	58 1/2 Aug 3	Cudahy Packing Co common-10	6 1/2	6 1/2	6 1/2	Cudahy Packing Co common-10	10	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400		
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5	4 1/2% preferred-100	x55 1/2	55 1/2	55 1/2	4 1/2% preferred-100	100	x55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,000		
27 Sep 21	34 1/2 Apr 2	27 1/2 May 14	30 1/2 Apr 5	Cumco Press Inc-5	8 1/2	9	8 1/2	Cumco Press Inc-5	5	8 1/2	9	8 1/2	8 1/2	8 1/2	1,000		
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	9 1/2 Apr 5	Cunningham Drug Stores Inc-2.50	28 1/2	28 1/2	29 1/2	Cunningham Drug Stores Inc-2.50	2.50	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	1,100		
93 1/2 Dec 31	100 1/2 Jul 28	93 Jan 4	107 Aug 4	Curtis Publishing common-1	8 1/2	8 1/2	8 1/2	Curtis Publishing common-1	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,500		
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 5	62 Aug 17	\$7 preferred-100	x103	104 1/2	x103	\$7 preferred-100	100	x103	104 1/2	x103	103	103	250		
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11	Err pref preferred-100	61 1/2	61 1/2	60 1/2	Err pref preferred-100	100	61 1/2	61 1/2	60 1/2	60 1/2	61 1/2	1,000		
23 1/2 Sep 18	27 1/2 Apr 20	25 Jan 11	32 Aug 11	Curiss-Wright common-1	13	13 1/2	12 1/2	Curiss-Wright common-1	1	13	13 1/2	12 1/2	12 1/2	13 1/2	178,400		
131 Jan 23	138 Mar 17	134 Jan 7	136 1/2 Jul 20	Class A-100	31 1/2	31 1/2	31 1/2	Class A-100	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,700		
31 1/2 Sep 15	43 Jan 15	39 Jan 11	61 1/2 Aug 2	Cushman's Sons Inc 7% pfd-100	x133 1/2	136 1/2	x133 1/2	Cushman's Sons Inc 7% pfd-100	100	x133 1/2	136 1/2	x133 1/2	136 1/2	136 1/2	2,000		
29 1/2 Sep 15	40 1/2 Mar 25	30 1/2 Jan 11	40 1/2 Aug 27	Cutler-Hammer Inc-10	56	56 1/2	55 1/2	Cutler-Hammer Inc-10	10	56	56 1/2	55 1/2	54 1/2	54 1/2	2,000		
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 May 25	Dana Corp common-1	39 1/2	39 1/2	39 1/2	Dana Corp common-1	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,500		
4 Dec 22	8 Mar 17	4 Jan 18	7 Aug 20	3 1/2% preferred series A-													

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	Saturday Aug. 28	Sunday Aug. 29	Shares	
10 Sep 14	14% Mar 9	11% Jan 4	17% Aug 19	Evans Products Co.	5	17	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,400	
12 Nov 10	16% May 4	12% Feb 18	14% May 12	Eversharp Inc.	3	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,500	
39 1/2 Sep 14	59 1/2 Mar 4	49 1/4 Jan 4	77 1/2 Aug 16	Ex-Cello Corp.	3	75	75	73 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	2,900	
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	2	2	2	2 1/4	2 1/4	2 1/4	2 1/4	2	500	
F															
21 Sep 14	28% Mar 25	21% Jan 4	27% Jun 1	Fairbanks Morse & Co.	No par	23	23 1/4	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	9,800	
6% Sep 15	10% Mar 25	9% Jan 11	18% Aug 11	Fairchild Engine & Airplane Corp.	1	16 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	49,300	
16 1/2 Dec 29	22 1/2 May 11	13 1/4 May 4	18 1/2 Jan 27	Fajardo Sugar Co.	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000	
14 1/2 Oct 13	16 1/2 Mar 24	15 Apr 19	16 1/2 Jan 1	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500	
15 1/2 Jun 17	19 Jan 8	17 1/4 Jan 5	22 1/2 Aug 3	Family Finance Corp. common	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,100	
48 1/4 Jun 24	57 Jan 14	52 1/2 Jan 11	66 Aug 4	5% preferred series B	50	64	66	64 1/2	66	64 1/2	66	64 1/2	66	200	
21 1/2 Sep 21	34 1/2 Apr 14	20 1/2 Jun 29	26 Jan 27	Farmstead Metalurgical Corp.	5	23 1/4	23 1/4	23 1/4	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	6,900	
10 1/2 Sep 15	18 Mar 9	12 1/2 Aug 12	16 1/2 Apr 8	Fedders-Gulgan Corp. common	1	13	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,200	
48 Oct 9	66 1/2 Mar 9	54 1/2 Aug 9	64 1/2 Apr 5	5% conv cum pfd ser A	50	55 1/2	58	54 1/2	57 1/2	53 1/2	56	55 1/2	56	800	
40 Sep 14	53 1/2 May 4	40 Apr 8	56 1/2 Apr 8	5 1/2% conv pfd 1953 series	50	46 1/4	48 1/4	46 1/4	47	46 1/4	46 1/4	46 1/4	46 1/4	3,300	
3 1/4 Dec 31	7 1/4 Apr 1	3 1/4 Apr 8	6 Aug 16	Federal Fawcett Corp.	2	5	5 1/4	5	5 1/4	5	5	5 1/4	5 1/4	1,500	
22 Oct 1	27 1/2 May 21	23 Jan 19	30 1/4 July 30	Federal Mogul Corp.	5	29	29	28 1/4	28 1/4	29	29	28 1/4	28 1/4	5,400	
35 1/2 Sep 14	48 Jan 5	38 Jan 4	48 1/4 Aug 17	Federated Dept Stores common	5	48 1/4	48 1/4	48 1/4	48 1/4	47 1/4	48 1/4	48 1/4	48 1/4	1,500	
94 July 1	105 Mar 10	99 1/2 Jan 4	104 1/2 Mar 26	4 1/4% preferred	100	104	105 1/2	104	105 1/2	104	105 1/2	104	105 1/2	5,400	
8 1/2 Dec 29	13 Jan 15	8 1/2 Jan 4	10 1/2 Apr 30	Felt & Tarrant Mfg Co.	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,500	
19 Oct 7	29 1/2 Jan 2	20 1/2 Jan 4	27 1/2 Aug 18	Ferro Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	4,700	
67 1/2 Sep 14	86 1/2 Jan 5	76 Feb 15	99 1/2 July 23	Fidelity Phoenix Fire Ins N Y	10	97	98	96 1/2	97	95 1/2	96	94 1/2	95	2,000	
13 1/2 Jun 8	18 1/2 July 30	14 1/2 Jan 12	28 1/2 Aug 27	Filtrol Corp.	1	26 1/2	27	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	17,700	
53 1/2 Sep 15	75 1/2 Jan 6	63 Jan 12	83 July 30	Firestone Tire & Rubber com	12.50	82	82	81	82	80 1/2	81 1/2	78 1/2	80 1/2	3,400	
101 1/4 Jan 1	107 Oct 26	105 Apr 7	107 1/2 Mar 19	4 1/4% preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	90	
41 May 8	54 Dec 21	49 1/4 Feb 17	56 1/2 July 8	First National Stores	No par	55	55	54 1/4	54 1/4	54 1/4	55	54 1/4	55	500	
7 1/2 Dec 30	13 1/2 Mar 17	7 1/2 Mar 8	9 1/4 Aug 6	Firth (The) Carpet Co.	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,800	
25 1/2 Sep 18	32 Mar 25	25 1/2 Jan 4	35 1/2 Aug 18	Flintkote Co (The) common	No par	35	35	33 1/4	34 1/4	33 1/4	34 1/4	32 1/4	33 1/2	4,400	
93 Sep 10	100 Feb 11	98 1/4 Jan 7	103 May 14	4% preferred	No par	101	101 1/2	101	102 1/2	101	102 1/2	101	102 1/2	800	
16 1/4 Aug 24	24 1/2 Feb 27	16 1/4 Jan 5	21 1/2 Apr 23	Florence Slove Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,900	
21 1/2 Jun 10	29 1/2 Dec 7	28 1/2 Jan 7	37 1/2 Aug 4	Florida Power Corp.	7 1/2	35 1/4	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	6,300	
31 1/2 Jun 9	39 1/2 Oct 21	38 1/2 Jan 4	49 1/2 July 23	Florida Power & Light Co. No par	1	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	14,600	
11 1/2 Dec 31	17 1/2 Jan 6	11 1/2 Jan 4	23 July 23	Follansbee Steel Corp.	10	20 1/4	21 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,500	
22 1/2 Feb 11	31 1/2 Dec 3	30 1/4 Jan 4	47 1/2 May 18	Food Fair Stores Inc. common	1	45	45 1/4	45	45 1/4	45	45 1/4	45	45 1/4	500	
92 Sep 16	99 Jan 5	93 1/2 Jan 7	100 1/2 Mar 19	Common "when issued"	15	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	99	99	300	
33 1/4 Oct 6	43 1/2 Jan 2	37 1/2 Jan 12	48 July 6	\$4.20 div cum pfd ser of '51	15	45 1/4	46	45 1/4	45 1/4	44 1/4	45 1/4	43	43 1/4	6,200	
81 Jun 9	103 Jan 27	88 1/2 Jan 6	109 July 1	Food Machinery & Chem Corp.	10	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101	101	330	
89 Jun 26	96 1/2 Jan 12	94 1/2 Jan 4	100 Mar 16	3 1/4% convertible preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	98 1/2	10	
14 1/2 Sep 15	23 1/2 Jan 20	19 Jan 11	34 1/2 Aug 16	3% preferred	100	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	20,100	
6 1/2 Dec 29	13 1/2 Apr 15	6 Jan 10	8 May 19	Foster-Wheeler Corp.	10	8	8	8	8	8	8	8	8	1,000	
9 1/2 Dec 30	13 1/2 Apr 13	10 Mar 22	11 1/2 Aug 2	Francisco Sugar Co.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	1,700	
39 1/4 Sep 1	51 1/2 Mar 17	45 1/2 Jan 4	65 July 13	Franklin Stores Corp.	1	60 1/4	61	60 1/4	61 1/4	59 1/4	61	59 1/4	60	2,700	
10 May 15	14 1/2 Jan 9	11 Jan 7	15 1/2 Aug 27	Precept Sulphur Co.	10	13 1/4	13 1/4	13 1/4	13 1/4	14	14	14	14	5,400	
21 1/2 Sep 15	27 1/2 Mar 24	23 1/2 Jan 4	29 1/2 Aug 12	Frederick & Co. common	1	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	10,700	
68 Dec 22	79 Jan 6	69 1/2 Jan 4	81 1/2 May 13	4% preferred	100	79 1/2	79 1/2	79 1/2	80 1/2	80	81	80 1/2	81	310	
G															
4 1/2 Sep 15	7 1/2 Mar 3	5 May 5	7 1/2 Aug 2	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,400	
15 1/2 Sep 15	20 1/2 Jan 28	19 Jan 4	27 Aug 2	Gair Co Inc (Robert) common	1	26	26 1/4	25 1/2	26	25 1/2	25 1/2	24 1/4	25 1/4	4,800	
6 1/2 Sep 15	8 1/2 Apr 13	6 Jan 4	8 1/2 Aug 5	Gen. Electric-Sylvania Inc. common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,000	
33 1/2 Dec 30	38 1/2 May 19	34 1/2 Jan 6	41 Aug 18	5% convertible preferred	50	40 1/4	40 1/4	40 1/4	40 1/4	40	40	40	40 1/4	300	
20 1/2 Jun 10	27 1/2 Jan 2	23 Jan 13	34 1/2 Apr 30	Gamewell Co (The)	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,000	
21 1/2 Sep 21	28 1/2 Jan 27	22 1/2 Jan 4	31 1/2 July 16	Gardner-Denver Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900	
22 1/2 Sep 15	33 1/2 Jan 20	24 1/2 Jan 7	41 1/2 Aug 23	Garrett Corp (The)	2	41 1/4	41 1/4	40 1/2	41 1/4	37 1/2	38 1/2	37 1/2	38 1/2	17,900	
3 1/2 Sep 14	7 1/2 Mar 12	3 1/2 Apr 12	5 1/2 Aug 16	Gar Wood Industries Inc. com.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,500	
25 1/2 Sep 14	37 1/2 Mar 12	25 May 7	31 1/2 July 26	4 1/4% convertible preferred	100	29 1/2	30 1/2	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	100	
21 1/2 Aug 31	29 1/2 Mar 24	25 1/2 Jan 22	34 1/2 Aug 2	Gaylord Container Corp.	1.66 1/2	31	31 1/2	30 1/2	31	29 1/2	31	29 1/2	31</		

# NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	Shares	
12 1/4 Jan 2	14 1/4 Dec 4	11 1/4 May 21	14 1/4 Mar 4	Greyhound Corp (The) common	3	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	26,300	
87 3/4 Jul 31	95 1/2 Jan 7	90 1/2 Jan 7	96 1/2 Jun 22	4 1/4 preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	50	
19 1/2 Dec 30	28 1/4 Jan 29	22 1/2 Jan 11	39 1/4 Aug 11	Grumman Aircraft Corp.	1	36 1/2	37 1/2	35 1/2	36 1/2	34 1/2	35 1/2	29,200	
4 1/4 Dec 31	8 1/4 Jan 4	4 1/4 Jan 4	5 1/2 Feb 2	Guantanamo Sugar	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	400	
26 3/4 Dec 29	38 1/4 Jan 5	26 3/4 Mar 20	35 1/4 Aug 17	Gulf Mobile & Ohio RR com. No par		33 1/4	34	33 1/2	33 1/2	32 1/2	32 1/2	5,200	
66 3/4 Sep 21	77 Jan 5	68 1/4 Jan 5	85 Aug 17	85 Gulf Oil preferred	No par	84 1/2	84 1/2	84 1/2	85	84 1/2	84 1/2	2,000	
41 1/4 Sep 14	50 1/4 Mar 27	45 1/4 Jan 4	60 1/4 May 20	Gulf States Utilities Co.	25	56 1/2	57	56 1/2	57	56 1/2	56 1/2	14,300	
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	34 1/2 July 30	Common	No par	32	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	7,000	
90 Jul 1	103 1/2 Jan 16	100 1/2 May 26	106 1/2 July 23	\$4.20 dividend preferred	100	104 1/2	106	104 1/2	106 1/2	104 1/2	105 1/2	---	
92 Jun 24	105 1/4 Jan 8	103 May 5	108 1/2 Feb 10	\$4.40 dividend preferred	100	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	---	
97 Jul 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26	\$4.44 dividend preferred	100	104 1/2	106 1/2	104 1/2	106	104 1/2	106 1/2	---	
H													
32 1/2 Sep 15	36 1/4 Mar 5	35 Jan 27	46 1/2 Aug 17	Hackensack Water	25	45 1/2	45 1/2	44 1/2	46	45 1/2	45 1/2	1,300	
23 1/2 Sep 15	30 1/4 Dec 30	29 1/2 Feb 2	52 1/2 Aug 13	Halliburton Oil Well Cementing	5	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	5,700	
16 Jan 2	18 1/4 Dec 31	17 1/4 Jan 13	20 1/4 Apr 30	Hall (W F) Printing Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	3,900	
11 1/4 Aug 27	14 Jan 23	12 1/2 Mar 2	19 1/2 Jan 29	Hamilton Watch Co com.	No par	18 1/2	19	18 1/2	19	18 1/2	19	500	
61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 4	80 Jul 29	4 1/2 conv preferred	100	77 1/2	77 1/2	77 1/2	77 1/2	77	77 1/2	12 1/2	
12 1/2 Sep 15	16 1/4 Jan 5	12 1/2 Jan 4	20 1/2 Jul 30	Hammill Paper Co.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200	
100 Jun 8	105 1/2 Feb 10	102 1/2 May 11	105 1/2 Mar 9	Hanna (M A) Co \$4.25 pfd. No par	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	5,100	
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	33 1/2 Jul 23	Harbison-Walk Refrac com.	15	31	31 1/2	31	31 1/2	30 1/2	30 1/2	---	
131 Jul 9	145 Feb 2	131 Jan 15	141 Aug 18	6 1/2 preferred	100	138	145	138	145	138	145	1,000	
22 1/2 Dec 29	26 1/2 Aug 13	25 1/2 Apr 23	30 1/2 Jul 12	Hart Schaffner & Marx	10	27 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	1,200	
4 1/4 Sep 14	7 1/4 May 20	5 1/2 Jan 19	7 1/2 Jul 12	Hat Corp of America common	1	6 1/2	6 1/2	6	6 1/2	6	6 1/2	1,000	
31 1/2 Dec 24	36 Jan 8	32 Jan 6	36 1/2 Jul 9	4 1/2 preferred	50	33 1/2	34	34	35	35	34 1/2	90	
11 1/2 Jan 2	14 1/4 Mar 20	11 1/2 Feb 17	14 Aug 5	Hayes Industries Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
5 Sep 12	8 1/4 Mar 12	4 1/2 Jul 12	6 Jan 7	Hayes Mfg Corp.	2	5 1/4	5 1/4	5 1/4	5 1/4	5	5 1/4	4,500	
17 Dec 23	21 Mar 9	18 1/2 Jan 4	21 1/2 Aug 18	Hazel-Atlas Glass Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,000	
21 1/2 Dec 7	29 1/2 Jan 2	21 1/2 Jun 25	24 1/2 May 24	Hecht Co common	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
78 1/2 Jun 15	87 Nov 5	85 Mar 4	89 Mar 21	3 1/4 preferred	100	86	86	86	87	86	87	20	
31 Jun 22	34 1/2 Jan 22	31 1/4 Apr 19	38 1/4 Aug 5	Heinz (H J) Co common	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,100	
91 Apr 20	97 Jan 21	94 1/2 Jan 22	98 Mar 11	3.65 preferred	100	96 1/2	98	96 1/2	98	97	98 1/2	40	
21 1/2 Dec 29	26 1/2 Feb 5	21 1/2 Jan 26	23 Aug 19	Helme (G W) common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,700	
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	37 1/4 Aug 17	7 1/2 non-cum preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	240	
13 1/2 Dec 2	20 1/4 Apr 10	13 1/2 Mar 12	19 1/4 Aug 17	Hercules Motors	No par	19 1/2	19 1/2	19	19 1/2	18 1/2	17 1/2	700	
60 1/4 Sep 15	74 1/4 Jan 6	68 Jan 6	93 1/2 Aug 17	Hercules Powder common	No par	92 1/2	92 1/2	92	92 1/2	90 1/2	91 1/2	3,200	
113 Jun 17	126 1/4 Jan 9	121 1/2 Feb 2	125 Mar 31	5 1/2 preferred	100	123 1/2	125	124	124	124	125	10	
37 1/4 Sep 15	44 1/4 Feb 3	38 1/2 Jan 18	43 1/4 Mar 16	Hershey Chocolate common	No par	40 1/4	40 1/4	39 1/4	40	39	39 1/2	2,100	
48 1/4 Jun 4	53 1/2 Apr 14	52 May 26	54 1/2 Feb 16	4 1/4 preferred series A	50	52 1/2	52 1/2	52 1/2	53	52 1/2	53	200	
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	34 1/2 Jul 26	Hewitt-Robins Inc	5	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	300	
12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	18 1/2 Apr 21	Heyden Chemical Corp common	1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	4,000	
62 Aug 19	73 1/2 Jan 7	68 Jan 4	78 Apr 8	3 1/2 preferred series A	100	72 1/2	74	72	74	72	74	---	
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	91 Aug 18	8 1/4 cum 2nd pfd (conv)	No par	90 1/2	91 1/2	90 1/2	90 1/2	90	90 1/2	300	
15 1/2 Jan 6	20 Dec 10	18 1/2 Mar 1	36 1/2 Aug 19	Hilton Hotels Corp	5	33 1/4	34 1/4	31 1/4	32 1/4	32 1/4	34 1/4	13,500	
8 1/2 Sep 16	12 1/2 Mar 11	9 May 13	11 1/4 Aug 25	Hires Co (Charles E)	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/2	11 1/4	4,400	
10 1/4 Dec 31	22 Mar 9	10 1/2 Jan 4	18 1/4 Aug 1	Holland Furnace Co	5	17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	7,800	
4 Dec 30	7 1/4 Jan 6	5 Jan 19	7 1/4 Apr 1	Hollander (A) & Sons	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400	
14 Sep 11	17 1/2 Mar 23	14 Jan 4	20 1/4 Aug 26	Holly Sugar Corp common	10	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	11,100	
25 Dec 15	28 1/4 Jan 2	25 1/4 Jan 5	28 Aug 26	5 1/2 conv preferred	30	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	400	
32 1/2 Dec 30	41 1/4 Mar 10	33 1/2 Jan 4	48 Aug 23	Honestake Mining	12.50	47 1/2	48	46 1/2	47 1/2	46 1/2	47 1/2	12,600	
47 Oct 5	58 Dec 31	56 1/2 Jan 5	78 1/4 May 26	Honolulu Oil Corp.	No par	67 1/2	67 1/2	67	67 1/2	65	66 1/2	67	
55 Sep 22	64 1/2 Jan 2	57 Jan 4	84 July 26	Hooker Electrochemical Co com.	5	77	78	76 1/2	78	76	78	1,300	
90 Jun 16	102 Feb 4	95 1/4 Jan 12	103 Mar 21	\$4.25 preferred	No par	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	103	100	
103 1/2 Oct 7	116 1/4 Mar 19	108 1/4 Jan 22	131 Jul 23	\$4.20 div 2nd pfd ser B	No par	123 1/2	126	123 1/2	126	123 1/2	126 1/2	60	
12 Sep 15	17 Mar 25	13 1/4 Jan 4	16 1/4 Apr 26	Houdell-Hershey common	3	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700	
32 Dec 29	36 1/4 Jan 30	33 Jan 7	37 1/2 Aug 18	\$2.25 conv preferred	50	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	300	
42 Jul 20	57 1/2 Feb 28	48 1/2 Jan 18	70 1/2 July 14	Household Finance common	No par	65 1/4	65 1/4	64 1/2	65	64	64 1/2	1,000	
80 1/2 Jun 9	93 1/2 Feb 3	84 1/2 Jan 18	96 Apr 12	3 1/4 preferred	100	92	92 1/2	92 1/2	92 1/2	92	92 1/2	250	
91 Jul 17	99 1/4 Jan 5	94 1/2 Jan 4	102 1/2 Jun 23	4 1/2 preferred	100	100 1/2	102 1/2	100 1/2	100 1/2	100 1/2	101 1/2	100	
96 Jun 19	103 1/2 Jan 13	101 Feb 17	105 May 21	4.40 preferred	100	103	105	103	105	103 1/2	105 1/2	100	
22 Jun 22	29 1/2 Dec 24	28 1/2 Jan 11	40 1/4 Aug 2	Houston Light & Power	No par	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	5,500	
54 Sep 15	79 May 1	64 1/2 Jan 8	86 Jun 2	Houston Oil Co of Texas (Del)	25	75 1/4	76 1/4	74 1/2	75	73 1/4	73 1/4	3,800	
14 Dec 29	17 1/2 Jan 7	15 1/2 Jan 6	19 1/4 Aug 18	Howard Stores Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	300	
9 Sep 14	21 1/4 Jan 6	11 1/2 Jan 4	15 1/2 Jun 2	Howe Sound Co	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	11,700	
3 1/2 Nov 18	8 Mar 11	2 1/2 Aug 12	4 1/4 Jan 5	Hudson & Manhattan Common	100	2 1/2	3	2 1/2	2 1/2	2 1/2	2 1/2	4,000	
7 Oct 16	14 1/4 Mar 11	7 Mar 25	10 1/2 Jul 27	5 1/2 noncum preferred	100	8	8 1/4	7 1/2	8	7 1/2	7 1/2	1,200	
16 1/4 Oct 7	59 1/2 Feb 2	38 1/2 Jan 4	49 1/4 Aug 13	Hudson Bay Mfg & Sm Ltd. No par		48 1/4	48 1/4	48 1/2	48 1/2	47 1/2	47 1/2	2,100	
12 1/2 Dec 29	19 1/2 Jan 8	13 1/2 Jan 14	23 Aug 27	Hunt Foods Inc.	6.66 2/3	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	22 1/2	400	
2 1/4 Sep 14	5 1/4 Mar 19	2 1/2 Jan 11	3 1/2 Feb 3	Hupp Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,600	
18 1/2 Sep 15	24 Jan 5	20 1/2 Jan 4	33 1/4 Aug 12	Hussman Refrigerator Co.	No par	32	32 1/2	31	31	31	31 1/2	1,600	
I													
40 1/4 May 25	48 1/4 Mar 25	44 Jan 4	57 1/2 July 28	Idaho Power Co.	20	53 1/4	53 1/4	53 1/2	53 1/4	53	53	1,100	
---	---	43 1/2 Jun 9	62 1/4 Aug 6	Illinois Cent RR Co com new	No par	50 1/4	51 1/4	50	50 1/2	52 1/4	50 1/2	12,100	
---	---	56 1/4 Jun 14	62 Aug 5	6 1/2 conv pfd ser A new	50	59	60	59	59 1/2	59 1/2	59	300	
35 1/4 Jun 16	42 1/2 Dec 4	40 Jan 12	50 Jul 22	Illinois Power Co. common	No par	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	3,900	
44 May 5	50 Jan 5	48 1/2 May 21	51 1/2 Aug 26	4.08 cum preferred	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	100	
46 Sep 2	52 Jan 7	50 May 25	53 Mar 5	4.26 cum preferred	50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	410	
49 1/4 Jun 18	54 1/4 Mar 11	52 1/2 Jan 15	54 1/4 Apr 15	4.70 cum preferred	50	53 1/2	54 1/2	54 1/2	54 1/2	54	54 1/2	100	
48 1/4 May 19	52 Oct 21	51 1/2 Jan 4	54 1/4 Feb 15	4.42 cum preferred	50	53	54	53	54	53	54	40	
7 3/4 Jan 27	11 1/4 Apr 13	8 1/4 Jan 11	14 1/4 Aug 19	Illinois Terminal RR Co.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	30,600	
3 1/2 Dec 30	6 1/4 Mar 16	2 1/2 Jun 30	4 1/4 Aug 23	Indianapolis Pwr & Lt new No par		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	4,000	
38 1/2 Sep 23	50 1/2 Jan 7	39 Jan 21	49 1/2 Jul 2	Indiana Electric De Mex S A	---	4 1/4	4 1/4	4	4	3 1/2	4	1,300	
84 Sep 1	101 Jan 28	97 Jan 4	135 1/2 Jul 15	Industrial Rayon	1	47 1/2	47 1/2	46 1/2	47	46	46 1/2	5,100	
151 Apr 7	165 Dec 23	159 July 29	170 Jan 26	Ingersoll-Rand common	No par	132	132	129	130 1/2	127	128	2,300	
35 1/2 Sep 15	48 Jan 5	40 1/4 Jan 4	67 1/2 Aug 4	6 1/2 preferred	100	160	163	160	163	160	163	---	
18 1/2 Sep 15	29 1/2 Feb 25	21 1/2 Jan 11	34 1/4 Aug 13	Inland Steel Co.	No par	61 3/4	62 1/4	61	61 1/2	59 1/2	61	6,100	
13 1/2 Jul 17	15 1/4 Nov 24	15 1/4 Jan 5	20 1/4 Aug 19	Inspiration Cops Copper	20	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	9,500	
21 1/4 Sep 15	26 1/2 Nov 10	25 1/4 Jan											

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For footnotes see page 24.

## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES									
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Per	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	Sales for the Week	
55 1/2 Sep 22	66 1/2 Dec 31	65 1/2 Jan 4	91 1/2 Aug 23	Mid-Continent Petroleum	10	90 1/2	91 1/2	89 1/2	90 1/2	88 1/2	89 1/2	89 1/2	90 1/2	88 1/2	90 1/2	12,200	
2 1/2 Jun 9	27 1/2 Mar 9	26 3/4 Jan 4	32 1/2 July 9	Middle South Utilities Inc.	10	30 1/2	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	8,300	
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	34 1/2 Aug 23	Midland Steel Prod common	5	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200	
125 1/2 Oct 7	139 Feb 9	126 1/2 Jan 6	136 Feb 24	8 1/2 1st preferred	100	133 1/2	133 1/2	133 1/2	135	135	135	135	135	133 1/2	135	150	
21 1/2 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	27 July 28	Midwest Oil Corp.	10	26 1/2	27	26 1/2	26 1/2	26	26	26	26	26	26	1,600	
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	14 1/2 Aug 18	Minneapolis & St. Louis Ry. No par		23 1/2	23 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
53 1/2 Feb 27	68 1/2 Nov 30	67 Jan 11	69 1/2 Jun 29	Minneapolis-Honeywell Reg.	1.50	12 1/2	13 1/2	13	13 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	3,000	
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	70 1/2 Jun 1	Minneapolis-Moline Co common	No par	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	1,300	
94 1/2 Jan 11	104 Jan 29	102 May 5	105 1/2 Aug 5	\$4 preferred	No par	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	6,400	
8 1/2 Dec 29	19 1/2 Jan 23	9 1/2 Jan 4	11 1/2 Jan 21	Minneapolis-Moline Co common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20	
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	\$5.50 1st preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	8,100	
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 May 26	21 1/2 Jan 21	\$1.50 2nd conv preferred	25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	130	
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	24 1/2 Aug 5	Minnesota Power & Light	No par	24	24	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	420	
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	34 1/2 Mar 30	Mission Corp.	1	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300	
15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 July 19	19 1/2 Mar 16	Mission Development Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,100	
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	46 1/2 Aug 5	Mississippi River Fuel Corp.	10	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	7,300	
4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	8 1/2 Apr 29	Missouri-Kan-Tex RR com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,500	
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	72 1/2 Aug 27	7 1/2 preferred series A	100	69	69 1/2	68 1/2	69	68 1/2	69	68 1/2	69	68 1/2	69	19,400	
33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Feb 17	Missouri Pac RR 5 1/2 conv pfd	100	47 1/2	48	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	20,300	
22 Dec 31	33 1/2 Dec 17	19 1/2 May 5	24 1/2 Feb 16	Mohawk Carpet Mills	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,200	
13 Jan 5	15 1/2 Mar 25	13 Mar 31	17 1/2 Aug 27	Mojud Co Inc.	1.25	16	16 1/2	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100	
15 1/2 Sep 11	20 1/2 Mar 23	16 1/2 Jan 5	27 1/2 Aug 16	Monarch Machine Tool	No par	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	17,200	
79 Sep 15	95 1/2 Jan 20	79 1/2 Mar 29	97 1/2 May 12	Monsanto Chemical Co.	5	89 1/2	90 1/2	88 1/2	89 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	3,500	
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	24 1/2 Aug 27	Montana-Dakota Utilities Co.	5	23 1/2	24 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	9,700	
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Jan 4	38 1/2 July 26	Montana Power Co (The)	No par	35 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	25,100	
20 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	49 1/2 Jun 3	Monterey Oil Co.	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	3,000	
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	80 1/2 Aug 23	Montgomery Ward & Co.	No par	77 1/2	80 1/2	77 1/2	79 1/2	77 1/2	78 1/2	74 1/2	77 1/2	76 1/2	78 1/2	10,200	
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 4	16 1/2 Aug 23	Moore-McCormack Lines	12	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	270,800	
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Mar 24	15 1/2 Aug 20	Morrell (John) & Co.	No par	15	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,600	
29 1/2 Dec 29	43 1/2 Jan 6	30 1/2 Jan 4	45 July 15	Motorola Inc.	3	42 1/2	43	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	4,300	
21 Dec 31	34 1/2 Mar 18	16 1/2 Jun 23	23 1/2 Aug 2	Motor Products Corp.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400	
21 Dec 29	27 1/2 Jan 6	21 1/2 Mar 1	25 1/2 Aug 5	Motor Wheel Corp.	5	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	7,000	
21 Sep 14	27 1/2 Mar 16	23 Apr 28	30 1/2 Aug 17	Mueller Brass Co.	1	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,600	
18 Sep 15	26 1/2 Mar 13	19 1/2 Jan 4	28 1/2 Mar 24	Mullins Mfg Corp.	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	3,700	
12 Jan 5	14 1/2 May 19	13 1/2 Jan 7	16 1/2 Apr 8	Munsingwear Inc.	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,900	
43 Dec 31	54 Jan 6	39 1/2 Jun 29	47 1/2 Feb 2	Murphy Co (G C) common	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,600	
104 1/2 May 18	110 1/2 Mar 3	106 Jun 9	110 1/2 July 2	4 1/2 preferred	100	110	110	110	111 1/2	110	111 1/2	110	111 1/2	110	111 1/2	6,300	
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	27 1/2 Aug 18	Murray Corp of America com	10	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	10,500	
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	53 1/2 Aug 19	4 preferred	50	51 1/2	52 1/2	52	52	52	52	51 1/2	51 1/2	51 1/2	51 1/2	400	
35 1/2 Dec 29	51 Feb 2	37 Jan 4	42 1/2 May 27	Myers (F E) & Bros.	No par	40 1/2	41 1/2	40 1/2	41 1/2	41	41	41 1/2	41 1/2	41 1/2	41 1/2	20 1/2	
N																	
74 Sep 15	90 1/2 Jan 2	74 1/2 Mar 29	92 1/2 July 27	Nashville Chatt & St Louis	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	510	
28 Oct 6	36 1/2 Mar 25	30 Jan 8	49 1/2 Aug 16	National Acme Co.	1	47 1/2	47 1/2	46 1/2	47	45	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	4,700	
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	17 1/2 Aug 11	National Airlines	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,900	
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 1/2 Aug 26	National Automotive Fibres Inc.	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	71,500	
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	34 1/2 Aug 11	National Aviation Corp.	5	31 1/2	32	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,200	
34 Sep 14	38 Mar 19	36 1/2 Jan 4	43 1/2 Aug 17	National Biscuit Co common	10	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2					

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	Sales for the Week		
8% Dec 15	14% Feb 2	9% Jan 4	13% Aug 10	Oliver Corp common	No par	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	18,000		
71% Sep 23	95% Jan 9	73% Jan 4	89% Aug 10	4% convertible preferred	100	*87 88	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	*87 1/2 88	590		
9% Mar 4	15% Dec 28	14% Jan 26	25% Aug 19	Omnibus Corp (The)	5	24% 24%	23% 24%	23% 24%	23% 24%	23% 24%	24% 25%	15,400		
37% Aug 31	46% Dec 21	44% Jan 11	62% July 7	Otis Elevator	No par	58% 60	58 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	57 1/2 58 1/2	3,200		
		23% July 23	28% Jun 30	Outboard Marine & Mfg new	83 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	4,400		
79% Oct 2	84 Jan 6	83 Apr 29	87 Jan 8	Outlet Co	No par	*85 85 1/2	*85 85 1/2	*85 85 1/2	*85 85 1/2	85 85	*85 86	70		
11% Feb 17	16% Oct 15	13% Mar 11	16% Jan 4	Overland Corp (The)	1	14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	400		
38 Sep 18	55% Dec 21	50 Jan 11	74 1/2 July 16	Owens-Corning Fiberglass Corp	5	67 1/2 67 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	64 1/2 65	64 1/2 65	2,000		
69% Jun 16	81 Mar 12	77% Jan 12	94 1/2 July 23	Owens-Illinois Glass Co	12.50	88 1/2 88 1/2	87 1/2 88 1/2	88	88 1/2	87 1/2 87 1/2	87 1/2 87 1/2	3,200		
P														
11 1/2 Jun 18	16 Dec 11	14% Jan 20	22 1/2 Aug 13	Pabco Products Inc com	No par	21 1/2 21 1/2	20% 21 1/2	20% 21 1/2	20% 21 1/2	20 21	20% 20 1/2	16,200		
80 Oct 6	88 Mar 10	82 Jan 7	93 Aug 17	4% cum conv preferred	100	*92 95	93 93	93 95	93 95	*91 95	*91 95	10		
7% Dec 21	13% Jan 5	7% Jan 11	10% Jun 16	Pacific Amer Fisheries Inc	5	9 9	*8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,100		
34 1/2 Dec 21	48 Mar 3	33% Apr 28	43% Aug 12	Pacific Coast Co common	10	*41 42	*41 41 1/2	41 41	41 41	40 40 1/2	*39 40 1/2	130		
55% Jun 16	73% Mar 26	57 May 17	63% Aug 23	1st preferred noncum	No par	63 1/2 63 1/2	*62 63 1/2	*61 1/2 63	*61 1/2 63	*61 1/2 63	*61 1/2 63	40		
46 Oct 15	57% Mar 2	44% May 17	54 Aug 26	2nd preferred noncum	No par	53 53	53 53	53 53	53 53	53 54	53 54	250		
25% Jun 16	30% Feb 20	28% Jan 4	34% Aug 2	Pacific Finance Corp	10	32 1/2 32 1/2	31 1/2 32 1/2	32 32 1/2	32 32 1/2	*32 32 1/2	*32 32 1/2	1,100		
34% Jun 10	40 Mar 17	39% Jan 4	45% Aug 17	Pacific Gas & Electric	25	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	44 1/2 45	44 1/2 45	9,400		
32% Nov 2	34% Dec 31	33% Feb 15	38% July 14	Pacific Lighting Corp	No par	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 37 1/2	37 37 1/2	4,800		
22% Nov 25	30 Mar 17	23 Jan 12	46 July 12	Pacific Mills	No par	36 1/2 37 1/2	37 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37	36 37	2,600		
110 1/2 Sep 22	119% Mar 10	114% Jan 13	140 Aug 24	Pacific Telep & Teleg com	100	135 1/2 136 1/2	136 140	137 1/2 139 1/2	137 1/2 139 1/2	x132 133 1/2	132 133	3,540		
		4% Aug 24	4 1/2 Aug 24	Common rights	100		4% 4 1/2	4% 4 1/2	4% 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	62,100		
129 1/2 Jun 25	142 1/2 Jan 22	137 1/2 Jan 4	148 1/2 Aug 18	6% preferred	100	147 1/2 147 1/2	148 148	147 1/2 147 1/2	147 1/2 147 1/2	143 1/2 145	*143 145	340		
4% Sep 15	8% Jan 28	4% May 19	6 Aug 11	Pacific Tin Consolidated Corp	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	7,000		
27 1/2 Feb 20	47% Mar 31	26% July 20	37% Mar 16	Pacific Western Oil Corp common	4	31 1/2 32 1/2	31 32	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	32 1/2 33 1/2	25,500		
8% Apr 16	9% Jan 8	8% Jan 5	9 Feb 4	4% preferred	10	*8% 8 1/2	*8% 8 1/2	*8% 8 1/2	*8% 8 1/2	*8% 8 1/2	*8% 8 1/2	100		
3% Dec 28	6% Jan 19	2% Aug 12	4% Jun 1	Packard Motor Car	No par	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	52,400		
8% Sep 14	11% Feb 26	9% Jan 4	15% Aug 5	Pan Amer World Airways Inc	1	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	55,800		
64% Oct 1	88% Mar 25	68% Jan 4	84% Apr 19	Panhandle East Pipe L com	No par	74 1/2 75 1/2	74 1/2 75 1/2	73 1/2 74 1/2	73 1/2 74 1/2	x72 73 1/2	72 1/2 73 1/2	3,900		
91 May 13	98% Dec 30	97% Jan 4	102% Mar 19	4% preferred	100	*101 102	*101 102	101 102	101 102	*102 103	*102 103	20		
5% Sep 15	10 Apr 2	6 Jan 4	8% Apr 14	Panhandle Oil Corp	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8,200		
24% Sep 15	30% Mar 27	26% Jan 4	35% Aug 19	Paramount Pictures Corp	1	35 35 1/2	34 35	34 34 1/2	34 34 1/2	34 1/2 34 1/2	x34 35	7,900		
23 Dec 30	34% Jan 7	21% May 6	37 July 30	Park & Tilford Distillers Corp	1	*31 32	30% 30 1/2	30% 31	30% 31	30% 30 1/2	30% 30 1/2	1,300		
30% Jun 10	44% Jan 7	30% Jun 22	37% Jan 29	Parke Davis & Co	No par	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 32 1/2	31 1/2 32 1/2	10,400		
33% Jun 16	39% Jan 30	35% Jan 15	45% Aug 19	Parker Rust Proof Co	2.50	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44 1/2	1,000		
6% Sep 15	8% Jan 8	6% Feb 17	10% Aug 20	Parmelee Transportation	No par	9% 10 1/4	9% 10 1/4	9% 10 1/4	9% 10 1/4	9% 10 1/4	10 10 1/4	9,800		
27% Aug 10	32% Jan 19	3% Mar 12	7% Feb 23	Parmelee Mines & Enterprises	5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,200		
4% Sep 21	8% Apr 9	3% Apr 26	4% July 8	Peabody Coal Co common	5	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	1,500		
10% Oct 20	18 Jan 7	10% May 11	12% Jan 25	5% conv prior preferred	25	11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,000		
34 Jan 5	38% Dec 11	35 May 7	44% Aug 11	Penick & Ford	No par	42 1/2 43 1/2	x42 1/2 43 1/2	*42 1/2 43 1/2	*42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	1,100		
27% Sep 15	32 Dec 3	30% Jan 4	38% Jul 29	Peninsular Teleg common	No par	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38 1/4	38 1/4 38 1/4	900		
20% Nov 2	21% Aug 10	23 Feb 10	25% Jun 24	\$1 preferred	25	24 1/2 25	25 25	25 25	25 25	*24 1/2 25 1/2	*24 1/2 25 1/2	160		
27% Aug 10	29% Dec 14	27% Jul 20	29% Mar 5	\$1.32 preferred	25	*27 1/2 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	---		
26% Aug 27	29% Nov 30	27% Jun 24	29% Jan 29	\$1.30 preferred	25	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	---		
65% Mar 19	81% Dec 9	73% Jan 4	89% July 7	Penney (J C) Co	No par	86 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86	85 86	3,800		
30% Sep 14	39% Mar 19	37% Jan 4	56% July 23	Penn-Dixie Cement Corp	7	53 1/2 53 1/2	53 1/2 53 1/2	x51 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53 1/2	2,400		
27 Jun 10	41% Dec 28	37% Apr 19	47 May 26	Penna Glass Sand Corp com	1	45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	---		
101 Jun 2	107% Feb 3	105 Apr 13	107 July 8	5% preferred	100	*105 1/2 107 1/2	*105 1/2 107 1/2	*105 1/2 107 1/2	*105 1/2 107 1/2	*105 1/2 107 1/2	*105 1/2 107 1/2	3,400		
30% Jun 10	35% Mar 18	35% Jan 4	45% Aug 26	Penn Power & Light com	No par	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	109 109 1/2	109 109 1/2	240		
		106% Feb 18	110 Aug 20	4 1/2% preferred	100	106 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	360		
		104 Mar 18	107 Apr 19	4.40% series preferred	100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	34,600		
16% Dec 29	23% Jan 5	15% Mar 25	18% Feb 15	Pennsylvania RR	50	48 48 1/2	48 48 1/2	48 48 1/2	48 48 1/2	x47 1/2 48	47 1/2 48	2,500		
40% Dec 29	52% Jan 5	41% Mar 25	50% Feb 15	Pennsylvania Salt Mfg Co	10	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	8,000		
10 Sep 15	14% Apr 23	11% Jan 5	19% Aug 19											

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	
22 Sep 14	35% Jan 5	25% Jan 4	43% Aug 16	Rayonier Inc common	1	41% 41%	41% 41%	40% 41%	39% 41	39% 41	40% 42	13,400	
30% Dec 28	34% Jan 15	31% Jan 4	38% Aug 9	\$2 preferred	25	37% 37%	37% 37%	37% 37%	37% 38	37% 37%	37% 47%	700	
8 Sep 15	14% Mar 18	8% Jan 1	15% Aug 11	Raytheon Mfg Co	5	13% 14%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	39,200	
26% Oct 9	33% Jan 8	26% Jan 13	29% May 24	Reading Co common	50	28% 28%	28% 28%	28% 28%	27% 27%	28% 28%	28% 28%	900	
36% Dec 24	41% Feb 5	36% Feb 1	40% Aug 26	4% noncum 1st preferred	50	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 41	200	
31% Dec 22	36% Mar 6	30% Jan 28	35% Aug 17	4% noncum 2nd preferred	50	35% 35%	35% 35%	35% 35%	35 35	35 35%	35 35	200	
12% Jan 6	29% Nov 6	26% Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	30% 30%	30% 30%	30 30%	30 30	30 30	29% 30	700	
16% Oct 6	22% Mar 23	16% Jan 4	19% Aug 17	Reed Roller Bit Co	No par	18% 18%	18% 18%	17% 18%	18 18%	18 18%	17% 17%	1,700	
12 Sep 15	15% Jan 16	12% Apr 27	18% July 22	Reeves Bros Inc	50c	15% 15%	15% 15%	15% 15%	15% 16%	16% 17%	16% 16%	11,200	
4 Dec 23	7% Mar 20	4% May 3	6% Aug 2	Reis (Robt) & Co	10	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5 5%	1,100	
25 Sep 23	31% Feb 26	24% July 1	29 Jan 8	\$1.25 div prior preference	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	26 26%	300	
9% Dec 18	14% Jan 19	8% May 7	10% July 30	Reliable Stores Corp	No par	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,000	
54% Apr 29	62% Jun 1	56 May 13	60% Aug 18	Reliance Mfg Co common	5	59 59	58 59	59 59	59 60	59 60	59 60	100	
				Conv pfd 3 1/2% series	100								
13% Sep 21	19% Feb 2	14% Jan 4	24% Aug 17	Remington-Rand common	50c	23% 24%	23% 23%	22% 23%	22% 23%	22% 23%	22% 23%	27,000	
84 Sep 14	97 Jan 23	93% Feb 18	100 Mar 26	\$4.50 preferred	25	99 99	98% 99	99 99	100 100	100 100	100 102	130	
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	27 27%	26% 27	26% 27	26% 27	26% 27	26% 27	9,000	
19% Jan 12	27 Mar 18	22 Jan 11	43% Aug 23	Republic Aviation Corp	1	42% 43%	41% 42%	39% 40%	39% 40%	39% 40%	39% 40%	45,800	
2% Sep 17	4% May 18	3 Jan 4	5% Aug 16	Republic Pictures common	50c	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	13,700	
9% Sep 14	11% Jun 3	10% Jan 26	12% Aug 19	\$1 convertible preferred	10	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,400	
40% Sep 14	52% Mar 17	47% Jan 11	62% Aug 20	Republic Steel Corp com	No par	61% 62%	60% 61%	57% 58%	57% 58%	59% 60%	60 60%	40,100	
108% Jun 10	115% Mar 17	114 Mar 8	126 J-ny 27	6% conv prior pfd series A	100	122% 124	120% 121%	119 120%	119 120	119 120	120 121	4,000	
31% Apr 7	42% Oct 30	37% Feb 24	55% Aug 18	Revere Copper & Brass	No par	53% 54%	53 53%	52% 53	52% 53	53% 53%	53 53%	8,600	
5% Feb 13	6% Apr 22	6 Jun 22	7% Jan 25	Reckitt Drug Inc	2.50	6% 7	6% 7	6% 6%	6% 6%	6% 6%	6% 6%	11,800	
42% Sep 14	56 Jan 26	51% Jan 12	82 Aug 12	Reynolds Metals Co com	No par	77% 77%	77 77%	75 77	75 77	75 75%	74% 75%	2,500	
4% Sep 21	9% Mar 20	5 Jan 4	11% Aug 27	Reynolds Spring Co	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 10%	10% 11%	14,900	
36% Dec 22	49 Aug 10	33% July 2	40% May 18	Reynolds (R J) 10c class B	10	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	23,800	
48 Dec 31	58% July 21	46 Mar 16	48% Mar 4	Common	10	46% 48	46% 48	46% 48	46% 48	46% 48	46% 48	1,200	
80% Jun 5	90% Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series	100	82% 83	83 83	83% 83	83% 84	83% 84	84% 84%	1,200	
98% Dec 14	107 Jan 5	95% July 2	104 Feb 5	Preferred 4.50% series	100	100% 101	101 102	101 102	101% 102	101 102	101% 101%	1,300	
22% Sep 14	29% Mar 18	25% Jan 12	37 Aug 4	Riehem Manufacturing Co	1	35 35%	34% 35	34% 35%	34% 34%	34% 34%	34% 34%	4,500	
43% Sep 14	65 Jan 5	48% Jan 11	59% May 21	Richfield Oil Corp	No par	56 56%	55% 56%	55 56	55% 56%	55% 56%	55 55%	4,600	
22 Oct 9	26% Dec 11	20 May 3	27 Mar 22	Ritter Company	No par	25 25	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	100	
11% Apr 23	9% Dec 18	7% Jan 7	11% Aug 2	Roan Antelope Copper Mines	1	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	1,300	
11% Dec 31	27% Mar 3	9% May 3	15% Aug 2	Robbins-Mills Inc common	20	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	4,800	
26% Dec 29	44% Mar 10	21% May 4	41 May 18	4.50% preferred series A	50	33 33	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	2,000	
16% Sep 15	21% Mar 9	17% Jan 4	29% Aug 11	Robertshaw-Fulton Controls com	1	27% 28	27% 27%	27% 27%	27% 27%	26% 27%	26% 27%	10,000	
22% Oct 7	25% Aug 14	24 Jan 12	36% Aug 11	5% conv preferred	25	34 34%	33% 33%	33 33%	33% 33%	33% 33%	33% 33%	2,200	
35% Jun 23	43% Dec 7	41 Jan 14	45% July 28	Rochester Gas & El Corp	No par	44 44	43% 44%	44% 44%	44% 44%	44% 44%	44% 44%	1,900	
18% Dec 29	21% Nov 9	18% Jan 4	22% Aug 5	Rockwell Spring & Axle Co	5	20 20%	19% 20%	19% 20	19% 20	19% 20	19% 19%	11,200	
115 Apr 24	149% Dec 11	148 Jan 8	261% Aug 19	Rohm & Haas Co common	20	238 264	258 262	258 262	258 262	258 262	258 262	300	
92 Jun 2	105 Dec 17	96 Jan 28	105 Mar 29	4% preferred series A	100	103 104%	103 104%	103 104%	103 104%	103 104%	103 104%	4,400	
6% Sep 24	10% Jan 13	6% May 27	9% Feb 19	Ronson Corp	1	8 8	7% 8	7% 8	7% 8	7% 8	7% 8	15,000	
14% Dec 29	22% Jan 30	15% Aug 9	59% July 20	Royal Dutch Petrol Co	50 Guilders	57% 58%	57% 58%	57% 57%	57% 57%	57% 57%	57% 57%	5,200	
11% Dec 15	17% Mar 23	14% Jan 4	19% Aug 19	bRoyal McBee Corp	1	18% 18%	18% 18%	18% 18%	18 18%	18 18%	18% 18%	1,900	
		33% May 21	39% July 9	Ruberoid Co (The) new	1	37% 38%	38 38	37% 38	37% 38	37% 38	37% 37%	1,900	
		12% Mar 20	16% Mar 9	Ruppert (Jacob)	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	500	
32% Jan 23	40% Dec 18	30% Jan 28	47% Aug 25	Safeway Stores common	5	45% 46%	46 46%	46% 47%	46% 47%	46% 47%	46% 47%	12,500	
81 Jun 12	93% Nov 9	80% Jan 4	96% Feb 11	4% preferred	10	95% 96	95% 96	95% 95%	95% 95%	95% 95%	95% 95%	350	
30% Oct 7	43% Jan 5	31% Jan 11	41% Jun 2	4.30% conv preferred	100	110 110	110 110%	110 110	110 110	110 110	109 110	1,100	
16% Jun 29	19% Nov 24	18% Jan 14	23% July 27	St Joseph Lead Co	10	28% 29	28% 29	28% 29%	28% 29%	28% 29%	28% 29%	9,400	
22 Dec 29	33% Jan 30	23% Jan 4	27% May 25	St Joseph Light & Power	No par	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	500	
61 Sep 14	77% Feb 2	62% Jan 8	70% Aug 23	St L San F Ry Co common	No par	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	x25 26%	19,900	
211 Sep 15	312 Jan 5	211 Apr 5	280 May 24	Preferred series A 5%	100	70 70%	68% 69%	68% 69	69 70%	x69 70%	x69 70%	1,600	
150 May 26	160 Sep 14	123 Apr 5	150 May 14	St Louis Southwestern Ry Co	100	240 246	240 246	240 240	240 240	240 240	235 245	30	
17% Sep 15	23% Mar 25	20% Jan 12	32% Aug 2	5% noncum preferred	100	150 165	150 165	150 165	150 165	150 165	150 165	27,900	
91% Sep 9	96 Nov 12	93% Jan 4	102% Aug 24	St Regis Paper Co common	5	30% 31	30% 30%	30 30%	30% 30%	30% 30%	30% 30%	210	
21 Sep 14	27 Jan 13	24 Feb 10	26% Mar 5	1st pfd 4.40% series A	100	101% 102%	102% 102%	101% 101%	101% 102%	101% 102%	101% 102%	5,800	
10% Dec 22	15% Mar 6	11 Jan 4	13% Aug 2	San Diego Gas & Electric Co	10	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	800	
20 Sep 15	28 Jan 6	17% Apr 28	22% Jan 20	Sangamo Electric Co	10	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,800	
11 Sep 15	17 Mar 23	11% Jan 4	14% Feb 19	Savage Arms Corp	5	13 13%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,800	
				Schenley Industries Inc	1.40	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	22,200	
				Scherling Corp	15c	12% 12%							

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	
49 1/2 Sep 21	59 1/2 Jan 5	52 1/2 Jan 4	67 1/2 Aug 23	Standard Oil of California.....No par	67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	13,500
65 1/2 Sep 15	81 1/2 Jan 2	68 1/2 Jan 4	84 Aug 23	Standard Oil of Indiana.....25	83 1/2	84	x80 1/2	81 1/2	79	80 1/2	79	25,500
67 Sep 15	78 1/2 Jan 5	71 1/2 Jan 4	98 Aug 17	Standard Oil of New Jersey.....15	95	95 3/4	93 1/2	95	92	94 1/2	92 1/2	39,000
31 Sep 21	38 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 12	Standard Oil of Ohio common.....10	39 1/2	40	39 1/2	40 1/2	40	40 1/2	39 1/2	7,700
94 May 11	100 1/2 Jan 12	99 Jan 6	102 1/2 Mar 11	3 1/2% preferred series A.....100	*100 1/2	103	*100 1/2	102	*100 1/2	102	*100 1/2	102
8 Dec 30	13 1/2 Mar 26	7 1/2 Aug 17	10 1/2 Feb 8	Standard Ry Equip Mfg Co.....1	8	8 1/2	8	8 1/2	8	8 1/2	8	6,400
8 1/2 Sep 17	12 1/2 May 11	11 1/2 Jan 4	18 1/2 Aug 11	Stanley Warner Corp.....5	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,500
40 1/2 Feb 5	47 1/2 Dec 7	42 1/2 Feb 5	52 Aug 18	Starrett Co (The) L S.....No par	51 1/2	51 1/2	52	52	51	51	*51 1/2	51
		30 1/2 May 5	42 1/2 July 30	Stauffer Chemical Co.....10	38	39	38	38 1/2	38 1/2	38 1/2	*38 1/2	39
		11 1/2 Jan 5	13 1/2 Aug 17	Sterchi Bros Stores Inc.....1	13	13	*12 1/2	13	*12 1/2	12 1/2	*12 1/2	12 1/2
		36 1/2 Feb 17	44 1/2 Aug 12	Sterling Drug Inc common.....5	42 1/2	43 1/2	42 1/2	43	41 1/2	42	41 1/2	42
		91 1/4 Jan 7	97 1/2 Mar 31	3 1/2% preferred.....100	*93 1/2	94 1/2	*93 1/2	94 1/2	94 1/2	94 1/2	*94 1/2	95 1/2
		22 1/4 Apr 30	30 1/4 Feb 15	Stevens (J P) & Co Inc.....15	26 1/4	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	13,600
				Stewart-Warner Corp.....5	21	21 1/4	20 1/4	21 1/4	20 1/4	20 1/4	20 1/4	2,100
				Stix Baer & Fuller Co.....1	17 1/2	17 1/2	x17 1/2	17 1/2	17	17 1/2	17	1,800
				Stokely-Van Camp Inc common.....1	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	11,100
				5% prior preference.....20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	*19 1/2	19 1/2
				Stone & Webster.....No par	25	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	4,500
				Stromberg-Carlson Co.....10	43	43 1/2	43	43	42 1/2	42 1/2	40 1/2	3,300
				Studebaker Corp.....1	18 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2
				Studebaker-Packard Corp "w 1".....10	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	26,100
				Sunbeam Corp.....No par	37 1/2	37 1/2	37	37 1/2	35 1/2	36 1/2	35 1/2	37
				Sun Chemical Corp common.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,100
				Sun Oil Co common.....No par	96	98	*96	98	*96	98	*96	98
				Class A 4 1/2% preferred.....100	75	75	74 1/2	75	75	75 1/2	74 1/2	75 1/2
				Sunray Oil Corp common.....1	*116	118	*116	118	*116	118	*116	118
				5 1/2% conv 2nd pfd ser 1950.....20	19 1/2	19 1/2	19 1/2	19	19	19 1/2	19	19 1/2
				5 1/2% conv 2nd pfd ser '50 called.....20	*25	25 1/2	*25	25 1/2	25	25 1/2	*25 1/2	25 1/2
					*22 1/2	22 1/2	*22 1/2	22 1/2	*22	22 1/2	22	500
				Sunshine Biscuits Inc.....12.50	79 1/2	80	79	79 1/2	78	79	78	78 1/2
				Sunshine Mining Co.....10c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100
				Superior Oil of California.....100	700	700	*685	715	*665	715	*675	715
				Superior Steel Corp.....50	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	15 1/2	1,800
				Sutherland Paper Co common.....5	43 1/2	43 1/2	43	43	41 1/2	42 1/2	41 1/2	3,800
				4.40% preferred.....100	150	150	149	150	146	148	146	147
				Sweets Co of America (The).....4.16 1/2	*19 1/2	20	*19 1/2	20	19 1/2	19 1/2	*19 1/2	20
				Swift & Co.....25	49	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2
				Sylvania Elec Prod Inc com.....7.50	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	8,100
				\$4 preferred.....No par	*89	90	*89	90	*89	89 1/2	*89	89
				\$4.40 cum pfd (conv).....No par	114	114	*114	116	113 1/2	113 1/2	113	113
				Symington Gould Corp.....1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2
												5,400
				T								
				Talcott Inc (James).....9	*15 1/2	16 1/2	*15 1/2	16	*15 1/2	16	*15 1/2	16
				Tenautograph Corp.....8	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
				Tennessee Corp.....8	70	71 1/2	71 1/2	71 1/2	70	71 1/2	70	71 1/2
				Texas Co.....25	73 1/2	74 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2
				Texas Gulf Producing Co.....10	70 1/2	71 1/2	71 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2
				Texas Gulf Sulphur.....No par	100 1/2	101 1/2	99 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2
				Texas Instruments Inc.....1	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	11 1/2	10 1/2	11 1/2
				Texas Pacific Coal & Oil.....10	47 1/2	47 1/2	46 1/2	48	46 1/2	48	46 1/2	47 1/2
				Texas Pacific Land Trust.....1	136	137	136 1/2	139 1/2	135	139 1/2	134 1/2	137 1/2
				Sub share certificates.....1	132	133	132 1/2	133	131	132	131	131 1/2
				Texas & Pacific Ry Co.....100	56 1/2	56 1/2	56 1/2	56 1/2	56	56 1/2	55 1/2	56 1/2
				Texas Utilities Co.....No par	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2
				Texton Inc common.....50c	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2
				\$1.25 conv preferred.....No par	*17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2
				Thatcher Glass Mfg Co common.....5	*45 1/2	46	*45 1/2	45 1/2	*45 1/2	46	*45 1/2	46
				\$2.40 conv preference.....No par								100
				The Fair.....No par	*12 1/2	13 1/2	*12 1/2	13 1/2	12 1/2	12 1/2	*12 1/2	13 1/2
				Thermoid Co common.....1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
				\$2.50 convertible preferred.....50	41 1/2	41 1/2	41 1/2	42	41 1/2	42 1/2	42	42 1/2
				Third Avenue Transit Corp.....No par	*4 1/4	5	*4 1/4	5	*4 1/4	5	*4 1/4	5
				Thompson (J R).....15	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
				Thompson Products Inc common.....5	86 1/2	86 1/2	85	86 1/2	84	85 1/2	84	85 1/2
				4% preferred.....100	*101 1/2	102 1/2	*101 1/2	102 1/2	101 1/2	102 1/2	*101 1/2	102 1/2
				Thompson-Starrett Co com.....No par	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
				\$3.50 preference.....No par	*26	27	*26 1/2	27	26 1/2	27	26 1/2	27
				Tide Water Associated Oil.....10	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/2
				Timken Roller Bearing.....No par	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	45 1/2	46 1/2
				Toledo Edison Co (The).....5	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15
												400
				Transamerica Corp.....2	36 1/2	36 1/2	36	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2
				Trans World Airlines Inc.....5	19 1/2	19 1/2	18 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2
				Transue & Williams Steel.....No par	*20	20 1/2	x19 1/2	19 1/2	20	20 1/2	20 1/2	20 1/2
				Tri-Continental Corp common.....1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2
				\$6 preferred.....No par	112	112	112	112 1/2	112 1/2	112 1/2	111 1/2	112 1/2
				Truax-Trax Coal Co common.....1	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	14	14 1/2
				Preferred series A (conv).....50	*44 1/2	46	*43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2
				Tung-Sol Electric Co common.....1	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2
				Conv 5 1/2% series of 1952.....50	62	62	62	62	61	62 1/2	60	62 1/2
				20th Century Fox Film new.....1	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2
				Twin City Rap Transit com.....No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
				5% conv prior preferred.....50	*45	46	*45	46	*45	46	*45	46
				Twin Coach Co.....1	13 1/2	14 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	14
												14,900
				U								
				Udylite Corp (The).....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
				Underwood Corp.....No par	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30	29 1/2	30 1/2
				Union Asbestos & Rubber Co.....5	10 1/2	10 1/2	10 1/2	10 1/2	10	10	10	10
				Union Bag & Paper Corp.....20	61	61 1/2	61 1/2	61 1/2	61 1/2	62 1/2	62	62 1/2
				Union Carbide & Carbon.....No par	80	81 1/2	79 1/2	80	79	79 1/2	78 1/2	79 1/2
				Union Elec Co of Mo common.....10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2
				Preferred \$4.50 series.....No par	108 1/2	108 1/2	*108 1/2	109 1/2	*109	109 1/2	108 1/2	109 1/2
				Preferred \$3.70 series.....No par	*93	96	*93	96	*93	96	*93	96
				Preferred \$3.50 series.....No par	*88	89 1/2	*88	89 1/2	*88	89 1/2	*88	89 1/2
				Preferred \$4 series.....No par	*99 1/2	101	*100	100	*100	101	*100	101
				Union Oil of California.....25	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2
				Union Pacific RR Co common.....50	136	136 1/2	134	135 1/2	132	133 1/2	133	133 1/2
				4% noncumulative preferred.....50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2
				United Tank Car Co new.....No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
				United Aircraft Corp common.....5	64	65	62 1/2	63 1/2	61 1/2	63 1/2	61 1/2	62 1/2
				5% convertible preferred.....100	*105	106	105 1/2	106	105 1/2	105 1/2	106 1/2	106 1/2
												500
				United Air Lines Inc common.....10	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2

## NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26	Friday Aug. 27	Shares
13% Nov 23	22% Jan 22	13% Mar 17	17% Aug 24	U S Lines Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	15,800
7% Oct 22	8 Jan 26	7% Feb 24	8 1/2 May 25	4 1/2% preferred	10	*8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,000
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	61 1/2 Aug 2	U S Pipe & Foundry Co.	20	59	59 1/2	57 1/2	58 1/2	x56 1/2	57 1/2	58 1/2	58 1/2	58 1/2	59 1/2	5,400
57 1/2 Dec 11	64 Mar 17	59 1/2 Feb 3	68 July 16	U S Playing Card Co.	10	*66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	500
22 Oct 23	32 1/2 Feb 2	24 Jan 11	29 1/2 Aug 12	U S Plywood Corp common	1	28	28 1/2	27 1/2	28 1/2	*82 1/4	84	*82 1/4	84	*82 1/2	84	5,400
70 Oct 26	85 1/2 Jan 5	70 1/2 Jan 7	82 May 7	3 3/4% preferred series A	100	*81 1/2	83 1/2	*82 1/2	84	91	91	91	91	91	91	100
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	92 Aug 26	3 3/4% preferred series B	100	*90	90 1/2	90	90 1/2	91	91	91	91	91	91	100
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	39 1/2 July 27	U S Rubber Co common	5	37 1/2	38 1/2	37 1/2	38 1/2	36 1/2	37 1/2	35 1/2	36 1/2	36 1/2	36 1/2	18,300
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	155 Aug 24	8% noncum 1st preferred	100	154	154 1/2	154 1/2	155	154 1/2	155	153 1/2	154	153 1/2	154	1,140
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	54 Jun 3	U S Smelting Ref & Min com	50	48 1/2	49	48 1/2	50 1/2	48	48 1/2	48	48 1/2	48	48	4,600
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	61 1/2 Jun 29	7% preferred	50	*61	61 1/2	*60	61 1/2	59 1/2	60	*59 1/2	60	*58 1/2	60	400
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	56 Aug 2	U S Steel Corp common	No par	53 1/2	54 1/2	53	53 1/2	51 1/2	53 1/2	51 1/2	53	52	53 1/2	69,000
135 Aug 31	144 1/2 Jan 28	143 Jan 4	158 1/2 Aug 23	7% preferred	100	157	158 1/2	156 1/2	158	156 1/2	156 1/2	156	156 1/2	157	158	2,300
17 1/2 Dec 10	21 1/2 Feb 26	16 1/2 Jun 24	18 1/2 Feb 11	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	x17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,400
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Mar 16	7% noncumulative preferred	25	*36 1/2	37	*35 1/2	37	36 1/2	37	*36 1/2	37	*36 1/2	37	50
6 Jan 2	8 1/2 May 25	7 Jan 4	9 1/2 Aug 27	United Stockyards Corp.	1	9	9 1/2	9	9 1/2	9	9 1/2	*9 1/2	9 1/2	*9	9 1/2	2,200
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	11 1/2 July 14	United Stores \$4.20 noncum 2d pfd	5	9 1/2	10	9 1/2	10	10	10 1/2	10	10 1/2	10	10 1/2	8,800
72 1/2 Dec 30	90 Mar 19	73 1/2 Jan 5	93 1/2 Aug 2	86 convertible preferred	No par	91	91	91	92	92	92	*90 1/2	91 1/2	*90 1/2	91 1/2	110
1 1/2 Dec 31	4 Mar 19	1 1/2 Jan 4	2 1/2 Aug 16	United Wall Paper Inc common	2	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	6,400
15 Dec 31	29 1/2 Mar 12	11 1/2 May 12	19 1/2 Aug 13	4% convertible preferred	50	*18 1/2	19 1/2	*18	19	*17 1/2	19	*17 1/2	18	17 1/2	17 1/2	100
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp.	1	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	5,500
22 1/2 Jan 14	32 1/2 Dec 9	26 1/2 Jun 8	30 1/2 Mar 11	Universal Cyclops Steel Corp.	1	29 1/2	29 1/2	29	30	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	500
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	30 1/2 Aug 27	Universal Leaf Tobacco com	No par	28	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	30	29 1/2	30 1/2	6,500
155 Sep 3	167 Feb 17	154 Jan 18	166 Aug 11	8% preferred	100	*163	165	163	163	164	164	*163	165	165	166	100
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	25 1/2 Aug 11	Universal Pictures Co Inc com	1	25	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	4,200
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	73 1/2 Aug 23	4 1/4% preferred	100	73 1/2	73 1/2	*72 1/2	73 1/2	72 1/2	73	*72	73 1/2	72 1/2	72 1/2	80
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	42 Aug 26	Utah Power & Light Co	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,100
V																
30 1/2 Sep 15	45 1/2 Mar 25	36 1/2 Jan 13	74 1/2 Aug 23	Vanadium Corp of America	No par	72 1/2	74 1/2	70 1/2	72	69 1/2	70 1/2	68	70	69 1/2	70 1/2	9,900
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	16 1/2 Aug 19	Van Norman Co	250	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,000
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	31 1/2 Aug 6	Van Raalte Co Inc.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 May 19	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	45 1/2 Aug 17	Vick Chemical Co	250	42 1/2	43 1/2	42 1/2	43	42	42 1/2	*41 1/2	42	41 1/2	42 1/2	2,800
125 May 29	128 Mar 19	126 Mar 26	136 Aug 27	Vicks Shreve & Pacific Ry com	100	*134	136	*134	136	*134	136	*134	136	136	136	50
125 1/2 Jun 3	127 Apr 13	124 Mar 26	134 July 30	5% noncumulative preferred	100	*134	136	*134	136	*134	136	*134	136	*134	136	50
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	35 1/2 July 6	Victor Chemical Works common	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	1,900
88 July 17	92 Mar 20	89 Jan 4	95 1/2 May 26	3 1/4% preferred	100	*93 1/2	96 1/2	*93 1/2	96 1/2	*93 1/2	96 1/2	*93 1/2	96 1/2	*93 1/2	96 1/2	100
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	43 1/2 Aug 27	Va-Carolina Chemical com	No par	35 1/2	36 1/2	35 1/2	36 1/2	37 1/2	39 1/2	39 1/2	42 1/2	40 1/2	43 1/2	42,500
112 Sep 15	130 1/2 Jan 8	123 Jan 4	152 Aug 27	6% div partic preferred	100	*139 1/2	142 1/2	143	143	144	145	147	150	151	152	1,800
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	33 1/2 July 28	Virginia Elec & Power Co com	10	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	*31	31 1/2	31	31 1/2	5,500
106 Jun 5	114 1/2 Nov 12	112 1/2 Jun 2	118 Feb 18	\$4.04 dividend preferred	100	*114 1/2	114 1/2	*114 1/2	114 1/2	*113 1/2	114 1/2	*113 1/2	114 1/2	*113 1/2	114 1/2	50
92 July 20	100 1/2 Dec 24	89 July 19	102 1/2 Apr 8	\$4.20 dividend preferred	100	*101 1/2	103 1/2	*101 1/2	103 1/2	*100 1/2	103 1/2	*101 1/2	103 1/2	*101 1/2	103 1/2	100
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	31 1/2 Aug 18	Virginia Ry Co common	25	31	31 1/2	31 1/2	31 1/2	31	31 1/2	*30 1/2	31 1/2	*30 1/2	31 1/2	2,200
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	28 1/2 Aug 16	6% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300
36 1/2 Mar 5	64 Dec 7	57 Mar 25	71 1/2 May 19	Viking Corp (The)	5	65	65	64	64	63 1/2	63 1/2	*63	64	*62 1/2	63 1/2	800
14 1/2 Dec 7	18 Jan 4	13 1/2 May 17	16 Feb 1	Vulcan Detinning Co common	10	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
27 Jun 22	30 Jan 15	25 1/2 Apr 6	29 Jan 4	7% preferred	20	28 1/2	28 1/2	*28	29	28	28	*27 1/2	28	27 1/2	27 1/2	130
W																
59 Sep 14	70 1/2 Mar 2	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/4% preferred	100	*65	67 1/2	*65	67 1/2	*65	66 1/2	66 1/2	66 1/2	*66	67 1/2	100
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Aug 2	13 Mar 3	Waldorf System	No par	11 1/2	12	12	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	1,400
21 1/2 Nov 24	26 1/2 Jan 9	24 Jun 3	26 1/2 Mar 4	Walgreen Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100
43 1/2 Jun 16	52 Dec 22	51 Jan 5	70 1/2 Aug 27	Walker (Hiram) G & W	No par	67	67 1/2	67	67	67	67	67	6			

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

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\*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Low	High	No.		High
Brazil (continued)—								
3½s series No. 19	June-Dec	—	—	82½	85½	—	7½	82½
3½s series No. 20	June-Dec	—	—	83½	—	—	79	83½
3½s series No. 21	June-Dec	—	—	96½	96½	2	92½	86½
3½s series No. 22	June-Dec	—	—	89	89	5	84	90½
3½s series No. 23	June-Dec	—	—	84½	85	11	77½	85½
3½s series No. 24	June-Dec	—	—	78½	—	—	81	81
3½s series No. 25	June-Dec	—	—	81½	81½	4	81½	83
3½s series No. 26	June-Dec	—	—	82½	—	—	80½	83½
3½s series No. 27	June-Dec	—	—	89	—	—	81½	90
3½s series No. 28	June-Dec	—	—	78½	85½	—	80½	83½
3½s series No. 29	June-Dec	—	—	85	90	—	80½	83
3½s series No. 30	June-Dec	—	—	86	—	—	79	84
Brisbane (City) sinking fund 5s 1957	Mar-Sept	102%	102%	102%	102%	15	102%	104½
Sinking fund gold 5s 1958	Feb-Aug	102%	102%	103½	—	8	102½	104½
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	—	—	55½	57½	—	44½	56
Canada (Dominion of) 3½s 1961	Jan-July	—	—	103	103¾	11	102½	103¾
25-year 2½s 1974	Mar-Sept	—	—	99¾	99¾	5	94¾	99¾
25-year 2½s 1975	Mar-Sept	100¾	99¾	100¼	—	13	94¾	100¼
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	—	—	55½	55½	1	44	56½
\$ Chile (Republic) external s f 7s 1942	May-Nov	—	—	68½	—	—	63½	68½
\$ 7s assorted 1942	May-Nov	—	—	40¼	—	—	40	40½
Δ External sinking fund 6s 1960	April-Oct	—	—	68¾	70	—	38½	40½
Δ 6s assorted 1960	April-Oct	—	—	40¼	42	—	62½	66½
Δ External sinking fund 6s Feb 1961	Feb-Aug	—	—	68¾	—	—	38½	40½
Δ 6s assorted Feb 1961	Feb-Aug	40¼	40¼	40¼	—	1	64½	66½
Δ Ry external sinking fund 6s Jan 1961	Jan-July	—	—	68¾	—	—	38½	41
Δ 6s assorted Jan 1961	Jan-July	—	—	40¼	—	—	63½	67½
Δ External sinking fund 6s Sept 1961	Mar-Sept	—	—	68¾	—	—	38½	40½
Δ 6s assorted Sept 1961	Mar-Sept	—	—	40¼	—	—	63½	66½
Δ External sinking fund 6s 1962	April-Oct	—	—	68¾	—	—	39	40½
Δ 6s assorted 1962	April-Oct	—	—	40¼	—	—	63½	66½
Δ External sinking fund 6s 1963	May-Nov	—	—	68¾	—	—	38½	41
Δ 6s assorted 1963	May-Nov	—	—	40¼	—	—	63½	66½
Extr sink fund \$ bonds 3s 1993	June-Dec	39½	39½	39¾	—	67	36¼	40¼
Δ Chile Mortgage Bank 6½s 1957	June-Dec	68½	68½	68½	—	1	66	68½
Δ 6½s assorted 1957	June-Dec	—	—	40¼	—	—	38½	40½
Δ 6½s assorted 1961	June-Dec	—	—	40¼	—	—	39¾	39½
Δ Guaranteed sinking fund 6s 1961	April-Oct	—	—	68¾	—	—	63½	66½
Δ 8s assorted 1961	April-Oct	—	—	40¼	—	—	38½	40½
Δ Guaranteed sinking fund 6s 1962	May-Nov	—	—	68¾	68¾	1	64½	68½
Δ 8s assorted 1962	May-Nov	—	—	40¼	—	—	38½	40½
Δ Chilean Consol Municipal 7s 1960	Mar-Sept	—	—	68¾	—	—	64½	64½
Δ 7s assorted 1960	Mar-Sept	—	—	40¼	—	—	38½	40½
Δ Chinese (Hukuang Ry) 5s 1951	June-Dec	—	—	110¼	12½	—	6½	20½
Δ Cologne (City of) 6½s 1950	Mar-Sept	122	121	122	—	9	108½	123
Δ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	118	—	—	105	119
Δ Colombia (Rep of) 6s of 1928 Jan 1961	Jan-July	—	—	118	—	—	105	113
Δ 6s of 1927 Jan 1961	Jan-July	—	—	—	—	—	—	—
Δ 6s of 1927 fund dollar bonds 1970	April-Oct	65¼	64½	66	—	17	53½	87
Δ Colombia Mortgage Bank 6½s 1947	April-Oct	—	—	—	—	—	72½	72½
Δ Sinking fund 7s of 1928 due 1946	May-Nov	—	—	—	—	—	73½	75
Δ Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	—	—	—	74½	74½
Δ Copenhagen (City) 5s 1952	June-Dec	—	—	99½	100¼	6	99½	102¼
25-year gold 4½s 1953	May-Nov	—	—	99¾	99¾	6	99½	102
Δ Costa Rica (Republic of) 7s 1951	May-Nov	69¾	69¾	70	—	11	44½	71
2s ref \$ bonds 1953 due 1972	Apr-Oct	60½	60½	60½	20	41	—	—
Chiba (Republic of) 4½s external 1977	June-Dec	111¼	111¼	112	30	107	114½	114½

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Agricultural Mortgage Bank (Columbia) —									
\$A	Guaranteed sinking fund	6s 1947	Feb-Aug	---	---	---	---	108	108
\$A	Guaranteed sinking fund	6s 1948	April-Oct	---	---	---	---	99%	100%
Akershus	(Kingdom of Norway)	4s 1968	Mar-Sep	---	---	---	---	83½	88½
\$A	Antioquia (Dept.) collateral	7s A 1945	Jan-July	---	---	---	---	75	85
\$A	External sinking fund	7s ser B 1945	Jan-July	---	---	---	---	71	85
\$A	External sinking fund	7s ser C 1948	Jan-July	---	---	---	---	71	88½
\$A	External sinking fund	7s ser D 1945	Jan-July	---	---	---	---	74½	85
\$A	External sinking fund	7s 1st ser 1957	April-Oct	---	---	---	---	75	88½
\$A	External sec sink	fd 7s 2nd ser 1957	April-Oct	---	---	---	---	75	88½
\$A	External sec sink	fd 7s 3rd ser 1957	April-Oct	---	---	---	---	56	56
	20-year 3s s f	\$ bonds 1978	Jan-July	---	---	---	---	103	103½
Antwerp	(City) external	5s 1958	June-Dec	---	---	---	---	101½	101½
Australia	(Commonwealth) 5s	1955	Jan-July	---	---	---	---	99%	100%
	Called bonds			---	---	---	---	97	101
	10-year 3¼s	1956	Feb-Aug	---	---	---	---	100%	100%
	10-year 3¼s	1957	June-Dec	---	---	---	---	100%	100%
	20-year 3¼s	1967	June-Dec	---	---	---	---	100	99½
	20-year 3¼s	1966	June-Dec	---	---	---	---	119	119
	15-year 3¼s	1962	Feb-Aug	---	---	---	---	108½	108½
\$A	Bavaria (Free State)	6½s 1945	Feb-Aug	---	---	---	---	60	65½
Belgium	(Kingdom of) extl	7s 1955	June-Dec	---	---	---	---	65	66
Δ	Berlin (City of)	6s 1958	June-Dec	---	---	---	---	98½	---
\$A	6½s external	loan 1950	April-Oct	---	---	---	---	65	65½
\$A	Brazil (U S of)	external 8s 1941	June-Dec	---	---	---	---	64½	65
	Stamped pursuant to Plan A	(interest reduced to 3.5%) 1978	June-Dec	---	---	---	---	95½	---
Δ	External s f	6½s of 1926 due 1957	April-Oct	---	---	---	---	64½	64½
	Stamped pursuant to Plan A	(interest reduced to 3.375%) 1979	April-Oct	---	---	---	---	95	---
Δ	External s f	6½s of 1927 due 1957	April-Oct	---	---	---	---	64½	65
	Stamped pursuant to Plan A	(interest reduced to 3.375%) 1979	April-Oct	---	---	---	---	95½	---
\$A	7s (Central Ry)	1952	June-Dec	---	---	---	---	---	67%
	Stamped pursuant to Plan A	(interest reduced to 3.5%) 1978	June-Dec	---	---	---	---	---	67%
5%	funding bonds of 1931	due 1951		---	---	---	---	---	64½
	Stamped pursuant to Plan A	(interest reduced to 3.375%) 1979	April-Oct	---	---	---	---	---	64½
	External dollar bonds of 1944	(Plan B) —		---	---	---	---	---	83%
	3¼s series No. 1		June-Dec	---	---	---	---	83	83½
	3¼s series No. 2		June-Dec	---	---	---	---	82½	83½
	3¼s series No. 3		June-Dec	---	---	---	---	84	84½
	3¼s series No. 4		June-Dec	---	---	---	---	90½	---
	3¼s series No. 5		June-Dec	---	---	---	---	82	82
	3¼s series No. 6		June-Dec	---	---	---	---	87½	---
	3¼s series No. 7		June-Dec	---	---	---	---	86	86
	3¼s series No. 8		June-Dec	---	---	---	---	87	87
	3¼s series No. 9		June-Dec	---	---	---	---	81½	86
	3¼s series No. 10		June-Dec	---	---	---	---	87	87
	3¼s series No. 11		June-Dec	---	---	---	---	86	86
	3¼s series No. 12		June-Dec	---	---	---	---	81½	86
	3¼s series No. 13		June-Dec	---	---	---	---	87	87
	3¼s series No. 14		June-Dec	---	---	---			

For footnotes see page 29

Teletype NY 1-971

# NEW YORK BOND RECORD

**RANGE FOR WEEK ENDED AUGUST 27**

BONDS						BONDS					
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	56 1/2 56 1/2	5	44 1/2 56 1/2	\$Sao Paulo (City) 8s 1952	May-Nov	--	*76 --	--	--
Czechoslovakia (State) --						Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*57 1/2 59	--	55 58
6% extended to 1960	April-Oct	--	*38 1/4 --	--	37 43	\$6 1/2 s extl secured sinking fund 1957	May-Nov	--	*69 --	--	--
Denmark (Kingdom of) extl 4 1/2 s 1962	April-Oct	101 1/2	100 3/4 101 1/2	19	99 1/2 104 1/4	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*57 1/2 59	--	50 1/2 59
Called bonds			100 3/4 100 3/4	2	100 3/4 100 3/4	San Paulo (State of) --					
El Salvador (Republic of) --						8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*76 76 3/4	--	70 82 1/2
3 1/2 s extl s f dollar bonds Jan 1 1976	Jan-July	--	*76 1/2 80	--	65 76 1/2	\$4.8s external 1950	Jan-July	--	*102 --	--	87 101 1/2
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*71 1/4 --	--	58 1/4 71 1/4	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*76 --	--	64 81 1/2
Estonia (Republic of) 7s 1967	Jan-July	--	*11 14	--	13 17	\$7s external water loan 1956	Mar-Sept	--	*99 --	--	87 89
\$Frankfurt on Main 6 1/2 s 1953	May-Nov	--	120 122	24	105 122	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	74 76	7	59 76
German (Federal Republic of) --						\$6s external dollar loan 1968	Jan-July	--	*95 1/2 --	--	84 96
External loan of 1924						Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*74 --	--	64 1/4 81 1/2
5 1/2 s dollar bonds 1969	April-Oct	--	76 3/4 78	37	68 1/4 84 1/4	Serbs Croats & Slovenes (Kingdom) --					
3s dollar bonds 1972	April-Oct	--	50 1/2 50 1/2	24	45 57 1/2	\$8s secured external 1962	May-Nov	27 1/2	26 27 1/2	35	15 1/2 27 1/2
10-year bonds of 1936						\$7s series B secured external 1962	May-Nov	27 1/2	24 3/4 27 1/2	128	15 1/2 27 1/2
3s conv & fund issue 1953 due 1963	Jan-July	--	61 1/4 63	29	58 65	Shinyetsu Electric Power Co Ltd --					
Prussian Conversion 1953 issue						\$4 1/2 s 1st mtge s f 1952	June-Dec	--	*148 1/2 --	--	143 1/2 149
4s dollar bonds 1972	Apr-Oct	--	57 3/4 57 3/4	2	55 1/2 67	6 1/2 s due 1952 extended to 1962	June-Dec	--	*90 --	--	87 92
International loan of 1930						\$Silesia (Prov of) external 7s 1958	June-Dec	--	*20 --	--	15 19 1/2
5s dollar bonds 1980	June-Dec	70 1/2	68 3/4 70 1/2	64	63 80 3/4	\$4 1/2 s assented 1958	June-Dec	--	*11 12	--	10 1/2 13 1/4
3s dollar bonds 1972	June-Dec	--	50 1/2 61	24	45 57 1/2	Sydney County Council 3 1/2 s 1957	Jan-July	--	*101 1/2 101 1/2	--	100 1/2 101 1/2
German (extl loan 1924 Dawes loan) --						Taiwan Electric Power Co. Ltd --					
\$7s gold bonds 1949	April-Oct	--	96 1/2 96 1/2	25	82 1/2 102 1/2	\$5 1/2 s (40-yr) s f 1971	Jan-July	--	*125 --	--	120 126
German Govt International (Young loan) --						5 1/2 s due 1971 extended to 1981	Jan-July	--	70 3/4 70 3/4	1	68 74 1/2
5 1/2 s loan 1930 due 1965	June-Dec	87 1/2	86 1/2 87 1/2	36	76 1/2 95 1/2	Tokyo (City of) --					
Great Consolidated Elec Power --						\$5 1/2 s extl loan of '27 1961	April-Oct	--	*126 1/2 --	--	121 1/2 130 1/2
\$4 6 1/2 s 1st & gen mtge 1950	Jan-July	--	*164 --	--	156 1/2 165 1/2	5 1/2 s due 1961 extended to 1971	April-Oct	--	74 74	4	71 1/2 77 1/2
6 1/2 s due 1950 extended to 1960	Jan-July	--	*100 --	--	98 1/2 100 1/2	\$4.5s sterling loan of '12 1952	Mar-Sept	68	66 1/4 68	8	60 68
Greek Government --						\$2 With March 1 1952 coupon on			*65 1/2 --	--	55 1/2 66
\$7s part paid 1964	May-Nov	--	41 43	32	19 1/4 49 1/2	Tokyo Electric Light Co Ltd --					
\$6s part paid 1968	Feb-Aug	39 3/4	38 1/2 40	19	18 1/2 45 1/2	\$4.6s 1st mtge s ser 1953	June-Dec	144	144 144	1	134 1/2 147
\$2 Hamburg (State of) 6s 1946	April-Oct	--	106 1/4 106 1/4	2	104 123	6s 1953 extended to 1963	June-Dec	82 3/4	82 3/4 83 3/4	33	79 86
Helsingfors (City) external 6 1/2 s 1960	April-Oct	--	*96 98	--	97 99						
Italian (Republic) ext s f 3s 1977	Jan-July	56	55 1/2 56	24	52 1/2 57 1/2	\$4.7s 1st mtge s f 1945	Mar-Sept	100 1/2	100 1/2 100 1/2	1	99 1/2 100 1/2
Italian Credit Consortium for Public Works						7s due 1945 extended to 1955	Mar-Sept	--	100 1/2 100 1/2	--	--
30-yr gtd ext s f 3s 1977	Jan-July	--	55 55 1/4	2	51 56	\$Uruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--
\$4.7s series B 1947	Mar-Sept	--	*93 1/2 --	--	--	External sinking fund 6s 1960	May-Nov	--	--	--	--
Italian Public Utility Institute --						External sinking fund 6s 1964	May-Nov	--	--	--	--
30-yr gtd ext s f 3s 1977	Jan-July	55 1/2	54 1/2 55 1/2	55	52 1/2 56 1/2	3 1/2 s-4s-4 1/2 s (dollar bond of 1937) --					
\$External 7s 1952	Jan-July	--	*95 1/2 --	--	95 1/2	External readjustment 1979	May-Nov	97	97 98	45	90 3/4 98 1/2
\$Italy (Kingdom of) 7s 1951	June-Dec	--	102 1/2 102 1/2	1	93 102 1/2	External conversion 1979	May-Nov	--	*93 1/2 --	--	89 94 1/2
Japanese (Imperial Govt) --						4s-4 1/2 s-4 3/4 s external readjustments 1978	Feb-Aug	--	96 96	2	92 96 3/4
\$6 1/2 s extl loan of '24 1954	Feb-Aug	--	157 1/4 157 1/4	1	145 1/2 160	3 1/2 s-4 1/2 s-4 3/4 s external conversion 1978	June-Dec	--	99 3/4 99 3/4	2	95 1/2 99 3/4
6 1/2 s due 1954 extended to 1964	Feb-Aug	94 3/4	94 1/4 95 1/2	23	87 96 1/2	3 1/2 s external readjustment 1984	Jan-July	--	*77 82	--	72 81 1/2
\$5 1/2 s extl loan of '30 1965	May-Nov	--	*139 --	--	129 140	Valle Del Cauca See Cauca Valley (Dept of)					
5 1/2 s due 1965 extended to 1975	May-Nov	--	85 86	23	80 1/4 88 3/4	\$Warsaw (City) external 7s 1959	Feb-Aug	9 1/4	*11 15	--	12 1/2 15 1/2
\$Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*26 30	--	19 30	\$4 1/2 s assented 1958	Feb-Aug	--	9 1/4 9 1/2	15	6 1/2 11 1/2
\$Medellin (Colombia) 6 1/2 s 1954	June-Dec	--	--	--	73 85	\$Yokohama (City of) 6s of '26 1961	June-Dec	139	139 139	2	130 142
30-year 3s s f s bonds 1978	Jan-July	--	55 1/2 55 1/2	14	44 1/2 56 1/2	6s due 1961 extended to 1971	June-Dec	--	82 1/4 82 1/2	11	77 1/2 84 1/2
Mexican Irrigation --						RAILROAD AND INDUSTRIAL COMPANIES					
\$4 1/2 s assented (1922 agreement) 1943	May-Nov	--	--	--	--	Alabama Great Southern 3 1/4 s 1967	May-Nov	--	*102 --	--	100 102
\$4 1/2 s small 1943						Alabama Power first mortgage 3 1/2 s 1972	Jan-July	--	*104 1/4 106 1/4	--	101 1/2 104 1/4
\$New assented (1942 agreem't) 1968	Jan-July	9 1/4	9 1/4 9 1/4	7	9 1/2 10 1/2	1st mortgage 3 1/4 s 1984	Mar-Sept	--	*101 1/2 --	--	--
\$Small 1968						Albany & Susquehanna RR 4 1/2 s 1975	April-Oct	--	*105 107	--	101 1/2 105 1/4
Mexico (Republic of) --						Allegheny Corp deb 5s ser A 1962	May-Nov	--	101 1/2 101 1/4	2	99 101 1/2
\$4.5s of 1899 due 1945	Quar-Jan	--	--	--	--	Allegheny & Western 1st gld 4s 1968	April-Oct	--	*77 1/2 --	--	71 1/2 74 1/2
\$Large						Allied Chemical & Dyestuffs 1978	April-Oct	104 1/4	104 1/4 104 1/4	100	103 1/2 105 1/4
\$Small						Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	104 1/4 104 1/4	10	98 1/4 100 1/4
\$5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	27 27	Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	102 1/2 103 1/4	29	101 3/4 104 1/4
\$Large						Alumina Co of America 3 1/4 s 1964	Feb-Aug	101	102 1/2 103 1/4	22	104 1/2 107 1/4
\$Small						3s s f debentures 1979	June-Dec	101	101 1/2 101 1/2	86	104 1/2 107 1/4
\$5s new assented (1942 agree't) 1963	Jan-July	16 1/2	16 1/2 16 1/2	5	16 17 1/4	Aluminum Co of Canada Ltd 3 1/4 s 1970	May-Nov	--	105 1/2 105 1/2	22	104 1/2 107 1/4
\$Large			16 1/2 16 1/2	--	16 1/4 17 1/4	American Airlines 3s debentures 1966	June-Dec	--	97 1/2 97 1/2	10	93 1/2 97 1/4
\$Small			*16 1/2 17 1/4	--	16 1/4 17 1/4	American Bosch Corp 3 1/4 s s f deb 1964	May-Nov	--	97 1/2 97 1/2	10	100 100
\$4s of 1904 (assented to 1922 agree't)	June-Dec	--	--	--	--	American & Foreign Power deb 5s 2030	Mar-Sept	85 1/2	84 1/2 86 3/4	85	77 1/2 86 3/4
\$4s new assented (1942 agree't) 1968	Jan-July	9 1/4	9 1/4 9 1/4	3	9 10	4.80s junior debentures 1987	Jan-June	69 3/4	68 1/2 71 1/4	432	62 1/2 72 1/2
\$4s of 1910 (assented to 1922 agree-ment) 1945	Jan-July	--	--	--	--	American Telephone & Telegraph Co --					
\$Small						2 1/4 s debentures 1980	Feb-Aug	--	95 1/2 96	36	91 1/2 97 1/2
\$4s new assented (1942 agree't) 1963	Jan-July	--	15 1/2 15 1/2	1	15 1/2 16 1/2	2 1/4 s debentures 1975	April-Oct	96 3/4	96 3/4 97 1/2	80	93 1/2 98 3/4
\$Small			*15 1/2 16	--	15 1/2 16 1/4	2 1/4 s debentures 1986	Jan-July	--	92 1/2 92 1/2	131	87 1/2 94 1/4
\$Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	2 1/4 s conv debentures 1961	June-Dec	126 1/4	126 1/4 128 3/4	83	111 1/2 130 1/2
\$Small						2 1/4 s debentures 1982	April-Oct	--	95 95	2	92 1/2 97 1/2
\$6s new assented (1942 agree't) 1963	Jan-July	--	*17 1/4 18	--	16 1/2 19	2 1/4 s debentures 1987	June-Dec	96 1/2	96 1/2 97 3/4	85	93 99 1/4
\$Small			17 1/4 17 1/4	1	16 1/2 18 1/4	3 1/4 s debentures 1973	June-Dec	104 1/4	104 1/2 105 1/4	47	104 1/2 106 1/4
\$Milan (City of) 6 1/2 s 1952	April-Oct	--	*95 --	--	92 1/4 96	2 1/4 s debentures 1971	Feb-Aug	98	97 1/2 98	41	95 3/4 99 1/2
Minas Geraes (State) --						3 1/4 s conv debentures 1963	Mar-Sept	133 1/2	132 1/2 135	37	118 136
\$Secured extl sinking fund 6 1/2 s 1958	Mar-Sept	--	*58 --	--	53 1/4 53 1/4	3 1/4 s conv deb 1964	Jan-July	134 1/2	134 1/2 137	30	119 138
Stamped pursuant to Plan A (interest reduced to 2.125%) 2001	Mar-Sept	--	40 40	1	34 40	3 1/4 s conv deb 1965	June-Dec	135	134 1/2 136 1/4	1,171	118 1/2 138 1/4
\$Secured ex'l sinking fund 6 1/2 s 1956	Mar-Sept	--	*53 --	--	58 58	American Tobacco Co debentures 3s 1962	April-Oct	101 1/4	101 1/2 102	35	99 1/2 102 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*39 1/2 45	--	33 1/2 41	3s debentures 1967	April-Oct	100 3/4	100 1/2 101	25	96 1/2 102 1/2
Netherlands (Kingdom of) 3 1/4 s 1957	May-Nov	--	100 100 1/2	5	100 102	Anglo-Latino Nitrate Corp 4s 1960	Feb-Aug	--	102 1/2 103 1/2	11	98 3/4 103 1/2
Norway (Kingdom of) 4 1/2 s 1956	Mar-Sept	--	101 1/4 101 1/4	2	100 103	Anheuser-Busch Inc 3 1/4 s deb 1977	April-Oct	--	*92 99	--	91 97
External sinking fund 4 1/2 s 1965	April-Oct	--	100 101 1/2	9	99 102 1/2	Ann Arbor first gld 4s July 1995	Quar-Jan	--	*85 1/2 --	--	101 103 1/2
4s sinking fund external loan 1963	Feb-Aug	--	101 101	1	99 102	A P W Products Co 5s 1968	April-Oct	--	*70 73	--	80 83
3 1/2 s sinking fund external 1957	April-Oct	--	98 99	10	98 100 1/2	Associates-Investment 3 1/2 s deb 1962	Mar-Sept	--	*101 1/2 103 1/4	--	66 1/2 73
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*102 1/4	--	101 103	Atchafalaya Topeka & Santa Fe --					
\$Nuremberg (City of) 6s 1952	Feb-Aug	--	112 112	2	98 123	General 4s 1995	April-Oct	--	123 1/4 124	20	117 124 1/2
Oriental Development Co Ltd --						Stamped 4s July 1 1995	May-Nov	--	118 1/2 119	18	111 1/2 119
\$6s extl loan (30-yr) 1953	Mar-Sept	--	--	--	131 140 1/4	Atlanta & Chart Air Line Ry 3 1/4 s 1963	May-Nov	--	*103 1/4 104	--	101 103 1/2
\$4s due 1953 extended to 1963	Mar-Sept	--	82 3/4 83 1/2	--	77 1/2 84 1/2	All Coast Line RR 4 1/2 s A 1964	June-Dec	--	109 109	1	106 1/2 109 1/2
\$5 1/2 s extl loan (30-year) 1958	May-Nov	--	124 1/2 124 1/2	1	118 130	Gen mortgage 4 1/4 s-4s ser A 1980	Mar-Sept	--	103 103 1/2	1	101 101 1/2
5 1/2 s due 1958 extended to 1968	May-Nov	71 1/4	71 1/4 71 1/4	10	70 1/2 76	Gen mtge 4 1/4 s ser C 1972	Jan-July	104 1/4	104 1/4 104 1/4	5	103 1/2 105
Oslo (City) sinking fund 4 1/2 s 1955	April-Oct	--	*100 1/4	--	100 101 1/2	Atlantic Refining 2 1/2 s debentures 1966	Jan-July	--	100 100 1/2	10	96 101
\$Pernambuco (State of) 1947	Mar-Sept	--	*52 --	--	58 58 1/4	3 1/4 s debentures 1979	Jan-July	--	104 1/4 104 1/4	10	103 106 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	37 1/4 40 1/4	--	36 40	B					
\$Peru (Republic of) external 7s 1959	Mar-Sept	--	*65 1/4 67	--	55 1/4 68 1/2	Baltimore & Ohio RR --					
\$Nat loan extl s f 6s 1st series 1960	June-Dec	--	*65 1/4 67	--	55 1/2 68 1/2	First mortgage 4s series A July 1975	April-Oct	--	99 1/2 100	14	93 1/2 101
\$Nat loan extl s f 6s 2nd series 1961	April-Oct	--	*65 1/4 --</								

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 27

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday Last	Week's Range	Bonds Sold	Bond	Interest	Friday Last	Week's Range	Bonds Sold
	Period	Sale Price	or Friday's Bid & Asked	No.		Period	Sale Price	or Friday's Bid & Asked	No.
Brown Shoe Co 3 1/2s deb 1971	Jan-July	---	*103 1/2	---	Continental Baking 3s debentures 1965	Jan-July	---	99 1/2 99 1/2	---
Buffalo Niagara Elec first mtge 2 1/4s 1975	May-Nov	---	88 88	---	Continental Can 3 1/4s deb 1976	April-Oct	*104	103 103	2
Buffalo Rochester & Pittsburgh Ry	---	---	---	---	Crane Co 3 1/4s s f deb 1977	May-Nov	103	103 103	2
Stamped modified 4 1/2s 1957	May-Nov	88 1/2	88 1/2 89	100	Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	---	91 98 1/2	---
Bush Terminal Co Cons 5s 1955	Jan-July	---	100 1/2 100 1/2	17	Cuba Northern Ry	---	---	---	---
Bush Terminal Buildings 5s gtd 1960	April-Oct	---	*104	---	1st mortgage 4s (1942 series) 1970	June-Dec	---	37 1/2 37 1/2	1
4 1/2s general mtge income 1982	Jan-July	---	*90 92	---	Cuba RR	---	---	---	---
<b>C</b>					1st mortgage 4s June 30 1970	Jan-July	---	22 1/2 22 1/2	4
California Electric Power first 3s 1976	June-Dec	---	*96 100	---	1st lien & ref 4s ser A 1970	June-Dec	---	*29 32	---
California Oregon Power 3 1/4s 1974	May-Nov	99 1/2	89 1/2 89 1/2	2	1st lien & ref 4s ser B 1970	June-Dec	---	28 28	3
Canada Southern consol gtd 5s A 1962	April-Oct	---	107 107 1/4	15	1st lien & ref 4s ser C 1970	June-Dec	---	28 1/2 28 1/2	1
Canadian National Ry	---	---	---	---	1st lien & ref 4s ser D 1970	June-Dec	---	28 1/2 28 1/2	1
Guaranteed gold 4 1/2s 1957	Jan-July	---	109 1/4 109 1/4	5	1st lien & ref 4s ser E 1970	June-Dec	---	28 1/2 28 1/2	1
Guaranteed gold 4 1/4s 1955	June-Dec	---	*115	---	1st lien & ref 4s ser F 1970	June-Dec	---	28 1/2 28 1/2	1
Guaranteed gold 4 1/2s 1956	Feb-Aug	---	103 1/4 106 3/4	1	1st lien & ref 4s ser G 1970	June-Dec	---	28 1/2 28 1/2	1
Canadian Pacific Ry	---	---	---	---	1st lien & ref 4s ser H 1970	June-Dec	---	28 1/2 28 1/2	1
4% consol debenture (perpetual)	Jan-July	107 1/2	106 1/4 107 1/2	65	1st lien & ref 4s ser I 1970	June-Dec	---	28 1/2 28 1/2	1
Capital Airlines Inc 4s ser A 1960	Mar-Sept	---	*100 1/4 103 1/4	---	1st lien & ref 4s ser J 1970	June-Dec	---	28 1/2 28 1/2	1
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	---	*104 3/4	---	1st lien & ref 4s ser K 1970	June-Dec	---	28 1/2 28 1/2	1
Carthage & Adirondack Ry 4s 1981	June-Dec	67	67 67 1/2	2	1st lien & ref 4s ser L 1970	June-Dec	---	28 1/2 28 1/2	1
Case (J. I.) Co 3 1/2s deb 1978	Feb-Aug	---	*96 98	---	1st lien & ref 4s ser M 1970	June-Dec	---	28 1/2 28 1/2	1
Celanese Corp 3s debentures 1965	April-Oct	---	97 1/2 97 1/2	3	1st lien & ref 4s ser N 1970	June-Dec	---	28 1/2 28 1/2	1
3 1/2s debentures 1976	April-Oct	---	100 1/4 100 1/4	5	1st lien & ref 4s ser O 1970	June-Dec	---	28 1/2 28 1/2	1
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	---	*99 1/2	---	1st lien & ref 4s ser P 1970	June-Dec	---	28 1/2 28 1/2	1
3 1/4s debentures (1947 issue) 1960	Feb-Aug	---	*99 1/2	---	1st lien & ref 4s ser Q 1970	June-Dec	---	28 1/2 28 1/2	1
Central Branch U P 1st gold 4s 1948	June-Dec	---	*105 3/4	---	1st lien & ref 4s ser R 1970	June-Dec	---	28 1/2 28 1/2	1
Central of Georgia Ry	---	---	---	---	1st lien & ref 4s ser S 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage 4s series A 1995	Jan-July	92 1/4	92 1/4 93 1/4	26	1st lien & ref 4s ser T 1970	June-Dec	---	28 1/2 28 1/2	1
1st mortgage 4 1/2s series A Jan 1 2020	May	---	86 1/4 86 1/4	8	1st lien & ref 4s ser U 1970	June-Dec	---	28 1/2 28 1/2	1
1st mortgage 4 1/2s series B Jan 1 2020	May	80	79 1/2 80 1/2	70	1st lien & ref 4s ser V 1970	June-Dec	---	28 1/2 28 1/2	1
Central RR Co of N J 3 1/4s 1987	Jan-July	54 1/4	54 1/4 54 1/4	276	1st lien & ref 4s ser W 1970	June-Dec	---	28 1/2 28 1/2	1
Central New York Power 3s 1974	April-Oct	---	*101 1/4 102	---	1st lien & ref 4s ser X 1970	June-Dec	---	28 1/2 28 1/2	1
Central Pacific Ry Co	---	---	---	---	1st lien & ref 4s ser Y 1970	June-Dec	---	28 1/2 28 1/2	1
First and refund 3 1/2s series A 1974	Feb-Aug	---	*103	---	1st lien & ref 4s ser Z 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage 3 1/2s series B 1968	Feb-Aug	---	*101 1/2	---	1st lien & ref 4s ser AA 1970	June-Dec	---	28 1/2 28 1/2	1
Champion Paper & Fibre deb 3s 1965	Jan-July	---	*100 1/2 102 1/2	---	1st lien & ref 4s ser AB 1970	June-Dec	---	28 1/2 28 1/2	1
Chesapeake & Ohio Ry	---	---	---	---	1st lien & ref 4s ser AC 1970	June-Dec	---	28 1/2 28 1/2	1
General 4 1/2s 1992	Mar-Sept	127 1/4	126 127 1/4	7	1st lien & ref 4s ser AD 1970	June-Dec	---	28 1/2 28 1/2	1
Refund and impt M 3 1/2s series D 1996	May-Nov	104 1/4	104 1/4 105	12	1st lien & ref 4s ser AE 1970	June-Dec	---	28 1/2 28 1/2	1
Refund and impt M 3 1/2s series E 1996	Feb-Aug	---	103 1/4 103 1/4	7	1st lien & ref 4s ser AF 1970	June-Dec	---	28 1/2 28 1/2	1
Refund and impt M 3 1/2s series F 1973	June-Dec	---	104 1/4 104 1/4	1	1st lien & ref 4s ser AG 1970	June-Dec	---	28 1/2 28 1/2	1
R & A div first consol gold 4s 1989	Jan-July	---	*112 1/2 115	---	1st lien & ref 4s ser AH 1970	June-Dec	---	28 1/2 28 1/2	1
Second consolidated gold 4s 1989	Jan-July	---	*101	---	1st lien & ref 4s ser AI 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Burlington & Quincy RR	---	---	---	---	1st lien & ref 4s ser AJ 1970	June-Dec	---	28 1/2 28 1/2	1
General 4s 1958	Mar-Sept	---	104 1/4 105 1/4	12	1st lien & ref 4s ser AK 1970	June-Dec	---	28 1/2 28 1/2	1
First and refunding mortgage 3 1/4s 1985	Feb-Aug	100 1/4	100 1/4 101	5	1st lien & ref 4s ser AL 1970	June-Dec	---	28 1/2 28 1/2	1
First and refunding mortgage 2 1/4s 1970	Feb-Aug	---	96 1/2 96 1/2	5	1st lien & ref 4s ser AM 1970	June-Dec	---	28 1/2 28 1/2	1
1st & ref mtge 3s 1990	Feb-Aug	---	*96	---	1st lien & ref 4s ser AN 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago & Eastern Ill RR	---	---	---	---	1st lien & ref 4s ser AO 1970	June-Dec	---	28 1/2 28 1/2	1
1st mortgage 3 1/4s series B 1965	May-Nov	86 1/2	86 1/2 86 1/2	15	1st lien & ref 4s ser AP 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago & Erie 1st gold 5s 1982	May-Nov	---	*89 1/4 90	---	1st lien & ref 4s ser AQ 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Great Western 4s ser A 1988	Jan-July	92	91 1/2 92	7	1st lien & ref 4s ser AR 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago & North Western 4 1/2s Jan 1 2035	April	81 1/2	81 1/2 81 1/2	15	1st lien & ref 4s ser AS 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Indianapolis & Louisville Ry	---	---	---	---	1st lien & ref 4s ser AT 1970	June-Dec	---	28 1/2 28 1/2	1
1st mortgage 4s inc series A Jan 1983	April	---	*69 1/2 71	---	1st lien & ref 4s ser AU 1970	June-Dec	---	28 1/2 28 1/2	1
2nd mortgage 4 1/2s inc ser A Jan 2033	April	---	*66 68	---	1st lien & ref 4s ser AV 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Indiana & Southern Ry 4s 1956	Jan-July	---	101 1/4 101 1/4	6	1st lien & ref 4s ser AW 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Milwaukee St. Paul & Pacific RR	---	---	---	---	1st lien & ref 4s ser AX 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage 4s series A 1994	Jan-July	---	101 1/4 102	8	1st lien & ref 4s ser AY 1970	June-Dec	---	28 1/2 28 1/2	1
General mortgage 4 1/2s inc ser A Jan 2019	April	---	75 1/4 76	22	1st lien & ref 4s ser AZ 1970	June-Dec	---	28 1/2 28 1/2	1
4 1/2s conv increased series B Jan 1 2044	April	63 1/4	63 1/4 65	53	1st lien & ref 4s ser BA 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago & North Western Ry	---	---	---	---	1st lien & ref 4s ser BB 1970	June-Dec	---	28 1/2 28 1/2	1
Second mortgage conv inc 4 1/2s Jan 1 1999	April	59	58 1/2 59 1/4	147	1st lien & ref 4s ser BC 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage 3s series B 1989	Jan-July	---	*77 1/2 80	---	1st lien & ref 4s ser BD 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Rock Island & Pacific RR	---	---	---	---	1st lien & ref 4s ser BE 1970	June-Dec	---	28 1/2 28 1/2	1
1st mtge 2 1/2s ser A 1980	Jan-July	---	*95 1/4 97	---	1st lien & ref 4s ser BF 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Terre Haute & Southeastern Ry	---	---	---	---	1st lien & ref 4s ser BG 1970	June-Dec	---	28 1/2 28 1/2	1
First and refunding mtge 2 1/4s 4 1/4s 1994	Jan-July	---	71 71	1	1st lien & ref 4s ser BH 1970	June-Dec	---	28 1/2 28 1/2	1
Income 2 1/4s 4 1/4s 1994	Jan-July	---	*71 1/4 75	---	1st lien & ref 4s ser BI 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago Union Station	---	---	---	---	1st lien & ref 4s ser BJ 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage 3 1/4s series F 1963	Jan-July	---	102 1/2 102 1/2	5	1st lien & ref 4s ser BK 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage 2 1/4s series G 1963	Jan-July	---	100 1/2 100 1/2	3	1st lien & ref 4s ser BL 1970	June-Dec	---	28 1/2 28 1/2	1
Chicago & Western Indiana RR Co	---	---	---	---	1st lien & ref 4s ser BM 1970	June-Dec	---	28 1/2 28 1/2	1
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	---	*106 1/4 106 1/4	---	1st lien & ref 4s ser BN 1970	June-Dec	---	28 1/2 28 1/2	1
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	---	98 1/4 99	28	1st lien & ref 4s ser BO 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage 2 1/4s 1978	Jan-July	---	*100	---	1st lien & ref 4s ser BP 1970	June-Dec	---	28 1/2 28 1/2	1
Cincinnati Union Terminal	---	---	---	---	1st lien & ref 4s ser BQ 1970	June-Dec	---	28 1/2 28 1/2	1
First mortgage gtd 3 1/4s series E 1969									

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
J							
Illinois Central RR (Continued)—				New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	*85 —
Consol mortgage 3 3/4s series E 1982	Feb-Aug	—	101 1/2 101 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	—	*97 —
Cons mtge 3 3/4s series F 1984	Jan-July	—	102 1/2 102 1/2	New Orleans Great Nor 5s A 1983	Jan-July	—	*105 —
Refunding 4s 1955	May-Nov	—	102 1/2 102 1/2	New Orleans Terminal 3 1/2s 1977	May-Nov	—	100 1/4 100 1/4
Refunding 5s 1955	May-Nov	—	*103 1/4 104	New Orleans Texas & Mexico Ry—			
Illinois Terminal Ry 4s series A 1970	Jan-July	—	*100 1/2 101 1/2	ΔFirst 5s series B 1954	April-Oct	100	100 101
ΔIsleider Steel Corp 6s 1948	Feb-Aug	—	*133 1/2 138	ΔFirst 5s series C 1956	Feb-Aug	—	99 1/2 99 1/2
Indianapolis Union Ry Co—				ΔFirst 4 1/2s series D 1956	Feb-Aug	—	*97 98 1/2
Refunding and Imp 2 1/2s series C 1986	June-Dec	—	*88 1/2 —	ΔFirst 5 1/2s series A 1954	April-Oct	—	98 1/2 100
Inland Steel Co 3 1/2s debts 1972	Mar-Sept	—	116 1/4 118 1/4	New York Central RR Co—			
1st mortgage 3 1/2s series I 1982	Mar-Sept	—	*103 —	Consolidated 4s series A 1988	Feb-Aug	69	69 70 1/2
International Great Northern RR—				Refunding & Imp 4 1/2s series A 2013	April-Oct	76	76 77 1/2
ΔFirst 6s series A 1952	Jan-July	129 1/2	129 1/2 129 1/2	Refunding & Imp 6s series C 2013	April-Oct	83 1/2	83 84 1/2
ΔAdjustment 6s series A July 1952	April-Oct	84	84 86 1/2	N Y Central & Hudson River RR—			
ΔFirst 5s series B 1956	Jan-July	122 1/2	122 122 1/2	General mortgage 3 1/2s 1997	Jan-July	76	76 77
ΔFirst gold 5s series C 1956	Jan-July	—	122 122 1/2	3 1/2s registered 1997	Jan-July	—	75 76
International Minerals & Chemical Corp—				Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	—	63 1/4 64 1/2
3.65s conv subord debts 1977	Jan-July	—	106 1/4 106 3/4	3 1/2s registered 1998	Feb-Aug	—	*61 1/2 —
Inter Rys Central America 1st 5s B 1972	May-Nov	—	*90 93	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	64 1/4	64 1/4 64 1/4
Interstate Oil Pipe Line Co—				3 1/2s registered 1998	Feb-Aug	—	*63 65
3 1/2s s f debentures series A 1977	Mar-Sept	—	*— 103 1/2	New York Chicago & St Louis—			
Interstate Power Co—				Refunding mortgage 3 1/2s series E 1980	June-Dec	—	100 1/2 100 1/2
1st mortgage 3 1/2s 1978	Jan-July	—	*— 102 1/2	First mortgage 3 1/2s series F 1980	April-Oct	—	95 1/2 95 1/2
1st mortgage 3 1/2s 1980	Jan-July	—	*— 103	N Y Connecting RR 2 1/2s series B 1975	April-Oct	—	89 1/2 90 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95 1/4	95 1/4 96	N Y & Harlem gold 3 1/2s 2000	May-Nov	—	*97 1/2 —
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	—	*96 1/2 97 1/2	Mortgage 4s series A 2043	Jan-July	—	*— 95
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	*88 —	Mortgage 4s series B 2043	Jan-July	—	*88 94
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	97 97	N Y Lack & West 4s series A 1973	May-Nov	—	*80 80 1/2
1st mortgage 2 1/2s 1978	June-Dec	—	*— 89	4 1/2s series B 1973	May-Nov	—	*85 1/4 85 1/2
1st mortgage 2 1/2s 1980	June-Dec	—	*— 89	N Y New Haven & Hartford RR—			
Kansas City Southern Ry 4s ser A 1975	April-Oct	104 1/4	104 1/4 105 1/4	First & refunding mtge 4s ser A 2007	Jan-July	75 1/4	75 1/4 78 1/4
1st mortgage 3 1/2s series B 1968	June-Dec	—	*103 —	ΔGeneral mtge conv inc 4 1/2s series A 2022	May	68 1/2	68 1/2 69 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	—	*98 1/4 100	Harlem River & Port Chester—			
Kentucky Central 1st mtge 4s 1987	Jan-July	—	*114 —	1st mtge 4 1/2s series A 1973	Jan-July	—	*102 1/2 102 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	55 1/2 55 1/2	ΔN Y Ontario & West ref 4 1/2s June 1992	Mar-Sept	5 1/2	5 1/2 5 1/2
Stamped 1961	Jan-July	—	*100 1/4 —	ΔGeneral 4s 1955	June-Dec	—	*2 1/2 3 1/2
Plain 1961	Jan-July	—	—	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	—	*97 98 1/2
4 1/2s unguaranteed 1961	Jan-July	—	—	N Y & Putnam first consol gtd 4s 1993	April-Oct	—	69 1/2 69 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	—	*150 170	N Y State Electric & Gas 2 1/2s 1977	Jan-July	—	—
*Koppers Co 1st mtge 3s 1964	April-Oct	—	*101 3/4 —	N Y Susquehanna & Western RR—			
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	—	2 1/2 2 1/2	Term 1st mtge 4s 1994	Jan-July	—	*75 1/2 76 1/2
Lakefront Dock & RR Terminal—				1st & cons mtge ser A 2004	Jan-July	—	64 64
1st mtge sink fund 3 1/2s ser A 1968	June-Dec	—	—	ΔGeneral mortgage 4 1/2s series A 2019	Jan-July	—	51 1/2 51 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	90	89 90	N Y Telephone 2 1/2s series D 1982	Jan-July	96 1/2	96 1/2 96 1/2
3 1/2s registered 1997	June-Dec	—	85 85	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	102 1/2	102 1/2 102 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	—	91 1/2 92	Refunding mortgage 3s series F 1981	Jan-July	—	100 1/2 100 1/2
Lehigh Valley Coal Co—				Ref mtge 3 1/2s series G 1984	Jan-July	—	*105 1/2 107 1/2
1st & ref 5s stamped 1964	Feb-Aug	—	*55 —	Niagara Mohawk Power Corp—			
1st & ref 5s stamped 1974	Feb-Aug	51	51 53	General mortgage 2 1/2s 1980	April-Oct	98	97 1/2 98
Lehigh Valley Harbor Term Ry				General mortgage 2 1/2s 1980	April-Oct	—	98 1/2 98 1/2
1st mortgage 5s extended to 1984	Feb-Aug	—	*93 94 1/2	General mortgage 2 1/2s 1983	Feb-Aug	—	*104 —
Lehigh Valley Railway Co (N Y.)				General mortgage 3 1/2s 1983	April-Oct	—	*— 105
1st mortgage 4 1/2s extended to 1974	Jan-July	—	86 86	Norfolk & Western Ry first gold 4s 1998	April-Oct	—	122 1/2 122 1/2
Lehigh Valley RR gen consol mtge bds				Northern Central general & ref 5s 1974	Mar-Sept	—	*112 —
Series A 4s fixed interest 2003	May-Nov	71 3/4	71 72 1/4	General & refunding 4 1/2s series A 1974	Mar-Sept	—	—
Series B 4 1/2s fixed interest 2003	May-Nov	76 1/4	76 1/4 76 1/4	Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	—	*104 —
Series C 5s fixed interest 2003	May-Nov	—	*84 1/2 86	3 1/2s s f debentures 1973	May-Nov	103 1/2	103 1/2 103 1/2
ΔSeries D 4s contingent interest 2003	May	65 1/2	64 3/4 65 1/2	3 1/2s s f debentures 1974	May-Nov	103 1/2	103 1/2 103 1/2
ΔSeries E 4 1/2s contingent interest 2003	May	—	71 1/2 71 1/2	Northern Pacific Ry—			
ΔSeries F 5s contingent interest 2003	May	—	*76 1/2 78	Prior lien 4s 1997	Quar-Jan	113 1/4	112 3/4 113 1/4
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	—	94 94	4s registered 1997	Quar-Jan	—	108 1/4 108 1/4
Lexington & Eastern Ry first 5s 1965	April-Oct	—	*117 1/2 —	General lien 3s Jan 1 2047	Quar-Feb	77	77 77 1/2
Little Miami general 4s series 1962	May-Nov	—	*100 —	3s registered 2047	Quar-Feb	—	*74 1/2 75 1/2
ΔLombard Electric 7s series A 1952	June-Dec	—	*93 1/2 —	Refunding & improve 4 1/2s ser A 2047	Jan-July	105 1/2	105 1/2 105 1/2
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	—	—	Refunding & improve 5s series C 2047	Jan-July	—	104 1/4 104 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	101	101 101 1/2	Refunding & improve 5s series D 2047	Jan-July	—	104 1/2 105 1/2
3s debentures 1976	Mar-Sept	—	*96 1/2 97 1/2	Collateral trust 4 1/2s 1975	Mar-Sept	103 1/2	103 1/2 103 1/2
3s debentures 1978	April-Oct	—	103 1/2 103 1/2	Northern States Power Co—			
Louisville & Nashville RR				(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	—	*92 1/2 98
First & refund mtge 3 1/2s ser F 2003	April-Oct	100 1/2	99 1/2 101 1/2	First mortgage 2 1/2s 1975	April-Oct	—	96 3/4 97 1/2
First & refund mtge 2 1/2s ser G 2003	April-Oct	—	*89 1/2 91	First mortgage 3s 1978	Jan-July	—	—
First & refund mtge 3 1/2s ser H 2003	April-Oct	104 1/2	104 1/2 104 1/2	First mortgage 2 1/2s 1979	Feb-Aug	—	*96 96 1/2
St Louis Div second gold 3s 1980	Mar-Sept	—	*94 100	First mortgage 3 1/2s 1982	June-Dec	—	*103 1/2 —
Atl Knox & Cincinnati Div 4s 1955	May-Nov	101 1/2	101 1/2 101 1/2	First mortgage 3 1/2s 1982	June-Dec	—	*95 95 1/2
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	—	—	First mortgage 3s 1978	Mar-Sept	—	—
1st mtge 3 1/2s 1982	Feb-Aug	—	—	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	—	*— 96
1st mtge 3 1/2s 1984	Feb-Aug	—	—				86 3/4 86 3/4
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	—	*98 1/2 —	Ohio Edison first mortgage 3s 1974	Mar-Sept	—	101 1/2 102
Maine Central RR 3 1/2s 1978	Feb-Aug	—	101 101 1/2	First mortgage 2 1/2s 1975	April-Oct	—	98 1/2 98 1/2
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	—	86 86	First mortgage 2 1/2s 1980	May-Nov	—	—
Manila RR (Southern Lines) 4s 1959	May-Nov	—	*64 1/2 —	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	—	*96 1/2 107 1/2
May Dept Stores 2 1/2s debentures 1972	Jan-July	—	*96 1/2 —	First mortgage 3s 1979	June-Dec	—	—
3 1/2s s f debentures 1978	Feb-Aug	—	*103 —	First mortgage 2 1/2s 1980	May-Nov	—	—
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	—	101 104 1/2	First mortgage 3 1/2s 1982	Mar-Sept	—	—
Mead Corp first mortgage 3s 1966	June-Dec	—	102 1/2 103 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	—	102 102 1/2
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	—	—				40 101 103
First mortgage 2 1/2s 1980	Feb-Aug	—	94 1/2 99 1/2	Pacific Gas & Electric Co—			
Michigan Bell Telephone Co 3 1/2s 1988	April-Oct	—	99 1/2 104 1/2	First & refunding 3 1/2s series I 1966	June-Dec	—	*103 103 1/2
Michigan Central RR 4 1/2s series C 1979	Jan-July	—	97 1/2 102 1/2	First & refunding 3s series J 1970	June-Dec	101 1/2	101 1/2 101 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	—	102 1/2 106 1/2	First & refunding 3s series K 1971	June-Dec	—	101 1/2 101 1/2
First mortgage 2 1/2s 1969	Mar-Sept	—	95 96 1/2	First & refunding 3s series L 1974	June-Dec	101 1/2	101 1/2 101 1/2
First mortgage 3 1/2s 1969	Mar-Sept	—	100 1/2 100 1/2	First & refunding 3s series M 1979	June-Dec	100 1/2	100 1/2 100 1/2
3s sinking fund debentures 1967	Jan-July	—	101 102 1/2	First & refunding 3s series N 1977	June-Dec	101	100 1/4 101
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	—	98 100	First & refunding 2 1/2s series P 1981	June-Dec	95 1/2	95 1/2 95 1/2
Minn St Paul & Sault Ste Marie—				First & refunding 2 1/2s series Q 1980	June-Dec	97	97 97 1/2
First mortgage 4 1/2s inc series A Jan 1971	May	—	87 87 1/2	First & refunding 3 1/2s series R 1982	June-Dec	—	*103 1/2 —
ΔGeneral mortgage 4s inc ser A Jan 1991	May	55 1/2	55 1/2 56	First & refunding 3s series S 1983	June-Dec	—	100 100
Missouri Kansas & Texas first 4s 1990	June-Dec	98 1/2	98 3/4 98 1/2	First & refunding 2 1/2s series T 1976	June-Dec	98 1/2	97 1/2 98 1/2
Missouri-Kansas-Texas RR—				First & refunding mtge 3 1/2s ser U 1985	June-Dec	—	105 1/4 105 1/4
Prior lien 5s series A 1962	Jan-July	—	103 1/2 103 1/2	1st & ref M 3 1/2s series W 1984	June-Dec	100 1/2	100 1/2 101 1/2
40-year 4s series B 1962	Jan-July	—	*94 99	1st & refunding 3 1/2s series X 1984	June-Dec	—	100 1/2 101 1/2
Prior lien 4 1/2s series D 1978	Jan-July	—	*98 95 1/2	Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	—	93 3/4 94
ΔCum adjustment 5s ser A Jan 1967	April-Oct	—	86 1/2 86 1/2	2 1/2s debentures 1986	April-Oct	—	98 98 1/2
ΔFirst and refunding 5s series A 1965	Feb-Aug	116 1/4	116 1/4 116 1/4	3 1/2s debentures 1987	April-Oct	101	101 102 1/2
ΔGeneral 4s 1975	Mar-Sept	111 1/2	111 112	3 1/2s debentures 1978	Mar-Sept	—	103 1/2 103 1/2
ΔFirst and refunding 5s series F 1977	Mar-Sept	117	116 1/2 117 1/2	3 1/2s debentures 1983	Mar-Sept	—	—
ΔFirst and refunding 5s series G 1978	May-Nov	117 1/4	117 1/4 118	3 1/2s debentures 1981	May-Nov	—	*105 1/2 —
ΔConvertible gold 5 1/2s series A 1949	May-Nov	101 1/4	101 103	4s debentures 1984	Mar-Sept	106 1/2	106 1/2 106 3/4
ΔFirst and refund gold 5s H 1980	April-Oct	117 1/2	117 117 1/2	Pacific Western Oil 3 1/2s debentures 1964	June-Dec	—	*99 1/2 —
ΔFirst and refunding 5s series I 1981	Feb-Aug	116 1/4	116 1/2 117 1/2	Paducah & Illinois 1st s f gold 4 1/2s 1955	Jan-July	—	*100 1/2 —
Mohawk & Malone first gtd 4s 1991	Mar-Sept	—	69 1/2 69 3/4	ΔPennsylvania-Central Airlines 3 1/2s 1960	April-Oct	—	*94 96 1/2
Monongahela Ry 3 1/2s series B 1966	Feb-Aug	—	*98 —	Pennsylvania Power & Light 3s 1975	April-Oct	100 1/4	99 1/2 100 1/2
Morrell (John) & Co 3s debentures 1958	May-Nov	—	99 1/2 99 1/2	Pennsylvania RR—			
Morris & Essex first gtd 3 1/2s 2000	June-Dec	63 1/4	62 1/2 64 1/2	Consolidated sinking fund 4 1/2s 1960	Feb-Aug	108 1/4	108 108 1/2
Construction mortgage 5s series A 1955	May-Nov	—	101 1/2 101 1/2	General 4 1/2s series A 1965	June-Dec	104 1/4	104 1/4 104 1/2
Construction mtge 4 1/2s series B 1955	May-Nov	—	101 1/2 101 1/2	General 5s series B 1968	June-Dec	108 1/2	108 1/2 108 1/2
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	—	*91 1/2 93	General 4 1/2s series D 1981	April-Oct	97 1/2	97 1/2 97 1/2
3 1/2s debentures 1978	April-Oct	—	—	General mortgage 4 1/2s series E 1984	Jan-July	97 1/2	97 1/2 97 1/2
Nashville Chattanooga & St Louis—				General mortgage 3 1/2s series F 1985	Jan-July	—	81 82
First mortgage 3s series B 1986	Feb-Aug	—	93 93	Peoria & Eastern first 4s external 1960	April-Oct	—	*96 1/2 —
National Dairy Products 2 1/2s debts 1970	June-Dec	—	100 1/2 100 1/2	ΔIncome 4s April 1990	April	—	*61 1/2 66 1/2
3s debentures 1970	June-Dec	—	103 1/4 103 1/4	Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept	—	*101 1/4 104 1/2
3 1/2s debentures 1978	June-Dec	—	103 1/4 104 1/2	Philadelphia Baltimore & Wash RR Co—			
Natl Distillers Prods 3 1/2s s f debts 1974	April-Oct	—	101 1/2 101 1/2	General 5s series B 1974	Feb-Aug	—	*110 111 1/2
National Steel Corp 1st 3 1/2s 1982	May-Nov	102 1/4	102 1/4 103 1/4	General gold 4 1/2s series C 1977	Jan-July	—	*104 —
National Supply							

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Phillips Petroleum 2½s debentures 1964	Feb-Aug	100% 101%	12	Stauffer Chemical 3½s deb 1973	Mar-Sept	104% 104%	104
3.70s conv deb 1983	June-Dec	111% 112%	473	Sunray Oil Corp. 2½s debentures 1966	Jan-July	95 95	95
Pillsbury Mills, Inc 3½s s f deb 1972	June-Dec	102 103%	100	Swift & Co. 2½s debentures 1972	Jan-July	94 98	94
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec	*96½	93	2½s debentures 1973	May-Nov	*100%	100
Pittsburgh Cincinnati Chic & St Louis Ry							
Consolidated guaranteed 4s ser G 1957	May-Nov	*103%	102				
Consolidated guaranteed 4s ser H 1960	Feb-Aug	*103%	102				
Consolidated guaranteed 4½s ser 1 1963	Feb-Aug	107% 107%	1				
Consolidated guaranteed 4½s ser J 1964	May-Nov	*108	108				
Pittsburgh Cinc Chicago & St. Louis RR							
General mortgage 5s series A 1970	June-Dec	107% 107%	1				
General mortgage 5s series B 1975	April-Oct	106% 106%	7				
General mortgage 3½s series E 1975	April-Oct	85% 85%	2				
Pittsb Coke & Chem 1st mtg 3½s 1964	May-Nov	*98½ 100	98				
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	*101% 101%	99				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	*103%	101				
Pittsburgh & West Virginia Ry Co							
1st mtg 3½s series A 1964	Mar-Sept						
Pittsburgh Youngstown & Ashtabula Ry							
First general 5s series B 1962	Feb-Aug	*105% 111	106				
First general 5s series C 1974	June-Dec						
First general 4½s series D 1977	June-Dec						
Plantation Pipe Line 2½s 1970	Mar-Sept	94½ 94½	4				
Potomac Elec Power 1st mtg 3½s 1977	Feb-Aug	*99½	98				
First mortgage 3s 1983	Jan-July	*100% 101	99				
First mortgage 2½s 1984	May-Nov						
Providence Terminal 4s 1956	Mar-Sept	*100% 101	99				
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov	102% 103	15				
First and refunding mortgage 3½s 1968	Jan-July	104% 104%	1				
First and refunding mortgage 5s 2037	Jan-July	*135%	131				
First and refunding mortgage 8s 2037	June-Dec	*215	200				
First and refunding mortgage 3s 1972	May-Nov	*101% 103%	100				
First and refunding mortgage 2½s 1979	June-Dec	*97	97				
3½s debentures 1972	June-Dec	104% 104%	3				
1st and refunding mortgage 3½s 1983	April-Oct	*104%	100				
Quaker Oats 2½s debentures 1964	Jan-July	100% 100%	2				
Reading Co 1st & ref 3½s series D 1995	May-Nov	85 85½	17				
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	*99%	96				
Rhine-Westphalia Elec Power Corp							
ΔDirect mtg 7s 1950	May-Nov	*142 146	123				
ΔDirect mtg 6s 1952	May-Nov	121 121	1				
ΔConsol mtg 6s 1953	Feb-Aug	121 122%	15				
ΔConsol mtg 6s 1955	April-Oct	*120% 124	107				
Rochester Gas & Electric Corp							
General mortgage 4½s series D 1977	Mar-Sept	*101% 101	98				
General mortgage 3½s series J 1969	Mar-Sept						
Saguway Power 3s series A 1971	Mar-Sept	*96% 98	95				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	77½ 77½	2				
Second gold 6s 1996	April-Oct	*84	80				
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1997	Jan-July	105 105	8				
ΔSecond mtg inc 4½s series A Jan 2022	May	90% 90	11				
St Louis-Southwestern Ry							
First 4s bond certificates 1989	May-Nov	117 117	11				
Second 4s bond certificates Nov 1989	Jan-July	*108% 110	101				
St Paul & Duluth first cons gold 4s 1968	June-Dec	*100	100				
St Paul Union Depot 3½s B 1971	April-Oct	*99%	95				
Scioto V & New England 1st gtd 4s 1989	May-Nov	*120%	118				
Scott Paper 3s conv deb 1977	Mar-Sept	155½ 155½	4				
Seaboard Air Line RR Co							
1st mtg 3s series B 1980	May-Nov	*96% 98	92				
3½s s f debentures 1977	Mar-Sept	*102%	100				
Seagram (Jos E) & Sons 2½s 1966	June-Dec	*95% 98%	91				
3s debentures 1974	June-Dec	*96% 99	100				
Service Pipe Line 3.20s s f deb 1982	April-Oct	103% 103%	15				
Shell Union Oil 2½s debentures 1971	April-Oct	97% 97%	15				
ΔStemens & Halske 6½s 1951	Mar-Sept	*142% 146	125				
ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug	*60% 65	49				
Sinclair Oil Corp 3½s conv 1983	Jan-July	108% 108%	241				
Skelly Oil 2½s debentures 1965	Jan-July	101 101	12				
Socony-Vacuum Oil 2½s 1976	June-Dec	96% 96%	15				
South & North Ala RR gtd 5s 1963	April-Oct	96% 96%	112				
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	Jan-July	*102%	97				
2½s debentures 1985	Feb-Aug	95 95	11				
2½s debentures 1987	Jan-July	*97 98½	97				
Southern Indiana Ry 2½s 1994	Jan-July	*74% 80	70				
Southern Natural Gas Co 4½s conv 1973	June-Dec	113% 115%	109				
Southern Pacific Co							
First 4½s (Oregon Lines) A 1977	Mar-Sept	105% 106%	14				
Gold 4½s 1969	May-Nov	105% 106%	29				
Gold 4½s 1981	May-Nov	105% 106%	52				
San Fran Term 1st mtg 3½s ser A '75	June-Dec	100 100	1				
Southern Pacific RR Co							
First mortgage 2½s series E 1986	Jan-July	93 93	6				
First mortgage 2½s series F 1996	Jan-July	89% 89%	12				
First mortgage 2½s series G 1961	Jan-July	96% 97	13				
Southern Ry first consol gold 5s 1994	Jan-July	133½ 133½	28				
Devel and general 4s series A 1956	April-Oct	102% 103	36				
Devel and general 5s series A 1956	April-Oct	105% 105%	6				
Devel and general 6½s series A 1956	April-Oct	106% 107	11				
Memphis Div first gtd 5s 1996	Jan-July	117 117	1				
New Orleans & Northeastern RR							
Joint 3½s 1977	May-Nov	106 106%	106				
Southwestern Bell Tel 2½s deb 1985	April-Oct	94% 94%	39				
3½s debentures 1983	May-Nov	*104	100				
ΔSpokane Internal first gold 4½s 2013	April	72% 72%	3				
Standard Oil Products 5s conv 1967	June-Dec	95% 95	24				
Standard Oil (Indiana) 3½s conv 1982	April-Oct	110% 110%	333				
Standard Oil (N J) debentures 2½s 1971	May-Nov	94% 94%	42				
2½s debentures 1974	Jan-July	99% 100	28				

AMERICAN STOCK EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 23, 1954, and ending Friday, Aug. 27, 1954. It is compiled by the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED AUGUST 27

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
ACP-Brill Motors warrants		1/4 1/4	1,000	Air-Way Electric Appliance	3	12% 12 13%	5,100
Acme Aluminum Alloys	1	4% 4%	2,100	Airfleets Inc.	14	13% 14	500
Acme Wire Co common	10	30% 31%	200	Ajax Petroleum Ltd.	50c	25% 25%	3,500
Adams Hat Stores Inc.	1	2% 3	200	Alabama Gas Corp.	2	25% 25%	4,700
Aero Supply Manufacturing	1	4% 4%	2,100	Alabama Great Southern	50	128 128	20
Aerocup Corporation	1	7% 7%	2,300	Alabama Power 4.20% preferred	100	100% 100%	125
Agnew Surpass Shoe Stores	5	9% 9%	2,100	Alaska Airlines Inc.	1	5% 4% 5%	3,700
Ainsworth Manufacturing common	5	11% 11%	300	Algemeene Kunstzijde Unie N V		30% 30%	300
Air Associates Inc (N J)	1			Amer dep rcts Amer shares			

For footnotes see page 33.

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 27

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
All American Engineering Co.-----10c	3 3/4	3 3/4 3 1/2	1,700	1 1/4 Jan 3 1/2 July	Canso Oil Producers Ltd vtc-----1	5%	5% 5 1/2	11,700	5 1/4 July 11 1/4 Apr
Allegheny Corp warrants-----2 1/2	2 1/2	2 1/4 2 3/4	5,400	1 1/4 Jan 2 1/2 Feb	Capital City Products common-----5	11 1/2	28 1/2 28 1/2	100	22 1/4 Jan 28 1/2 Aug
Allegheny Airlines Inc.-----1	3 1/4	2 1/2 3 1/4	21,800	2 1/2 Mar 3 1/4 Aug	Capital Transit Co.-----19.50	11 1/2	11 1/2 11 1/2	6,500	11 May 14 Feb
Alles & Fisher common-----1	4 1/2	4 1/2 4 1/2	5,200	7 1/2 Feb 8 1/2 Aug	Carey Baxter & Kennedy Inc.-----1	7%	7% 8	600	7 Jan 8 Aug
Allied Artists Pictures Corp.-----1	4 1/2	4 1/2 4 1/2	100	3% May 6 Jan	Carman & Co.-----2.50	7%	7% 7%	2,100	2% Feb 7% July
Allied Internatl Investing cap stock-----1	29%	29% 30 1/2	1,100	2% Mar 3 July	Carnation Co common-----116	113 1/2	113 1/2 118 1/2	550	80 1/2 Jan 121 1/2 July
Allied Products (Mich) common-----5	3%	3% 4	800	27 1/2 Feb 33 Apr	Carolina Power & Light \$5 pfd-----1	70	111 1/2 112	110	110 Jan 115 Mar
Altes Brewing Co.-----1	98	97 3/4 98	450	3 Jan 4 Aug	Carr-Consolidated Biscuit Co.-----1	46,300	1/4 Aug	1/4 Aug	1/4 Jan
Aluminum Co of America-----100	21 1/4	21 1/4 21 1/4	200	92 1/2 Jan 99% Apr	Carreras Ltd-----2s 6d	2s 6d	3% May	3% May	3% May
\$3.75 cumulative preferred-----100	21 1/4	21 1/4 21 1/4	200	21 1/4 Aug 23 1/4 Jan	American dep rcts B ord.-----1	4%	4% 5	200	4% July 6% Feb
Aluminum Goods Manufacturing-----1	12 1/4	12 1/4 12 1/4	500	9% Apr 13% Aug	Carter (J W) Co common-----1	3 1/2	3 1/2 3 1/2	100	3 Jun 4% Jan
Aluminum Industries common-----1	7 1/2	7 1/2 7 1/2	1,400	4 Jan 7 1/2 Aug	Casco Products common-----10	13 1/4	13 1/4 14	800	13 1/4 Aug 16 3/4 Mar
Ambrook Industries Inc.-----25c	33 1/4	33 1/4 33 1/4	25	23 Jan 33 1/2 Jun	Castle (A M) & Co.-----1	4%	4% 5	8,700	4% Apr 6 Jan
American Air Filter 5% conv pfd-----15	1 1/2	1 1/2 1 1/2	2,100	1 1/2 Jan 1 1/2 Jan	Catalin Corp of America-----1	3%	3% 3 1/4	6,900	3% May 4% Aug
American Bantam Car Co class A-----1	1 1/2	1 1/2 1 1/2	100	1 1/2 May 1 1/2 Feb	Cenco Corporation-----1	4%	4% 5	13,300	3% Jan 5% Apr
American Beverage common-----1	53	53 1/2 53 1/2	345	45 1/2 Jan 59 July	Central Explorers Ltd.-----1	7	6 8	2,100	3% Jan 8% Aug
American Book Co-----100	14%	13 1/4 14%	3,600	7% Jan 14% Aug	Central Illinois Secur Corp-----1	27 1/2	27 1/2 28 1/2	850	26% Jan 29 1/2 Jan
American Hard Rubber Co.-----25	23%	22 3/4 23%	1,950	20 3/4 Jan 23% Apr	Conv preference \$1.50 series-----1	30 1/2	30 1/2 32	300	23% Jan 34 Aug
American Laundry Machine-----20	21 1/2	21 1/2 21 1/2	300	19 Jun 25 1/2 Feb	Conv preference \$1.40 series-----1	30 1/2	30 1/2 32	300	23% Jan 34 Aug
American Manufacturing Co com-----25	5 1/4	5 1/2 5 1/2	6,800	4% Jan 6 1/2 May	Central Maine Power Co-----100	80	80 80	10	72 1/2 Jan 80 1/2 July
American Maracaibo Co-----1	29 3/4	28 3/4 29 3/4	2,200	25% Mar 31% Aug	3.50% preferred-----1	6 1/2	6 1/2 6 1/2	300	6% July 8% Mar
American Meter Co-----1	56	53 3/4 56	4,500	38 Jan 58 1/2 May	Central Ohio Steel Products-----1	93	93 3/4 100	150	87 Jan 94 1/2 May
American Natural Gas Co 6% pfd-----25	13 1/2	12 1/2 13 1/2	1,400	10 1/4 May 14 1/2 Aug	Central Power & Light 4% pfd-----100	200	18 1/2 200	7% Jan 13 Aug	
American Republics-----10	16 1/4	16 1/4 16 1/4	2,900	4 Jan 4 1/2 Aug	Century Electric Co common-----10	12	12 1/2 13	11,800	6% Jan 15 Aug
American Seal-Kap common-----2	9 1/2	9 1/2 10%	7,600	8% July 14% Feb	Century Investors Inc.-----2	13	12 1/2 13	11,800	6% Jan 15 Aug
American Thread 5% preferred-----5	2 1/2	2 1/2 2 1/2	7,400	2% Aug 3 1/2 Jan	Convertible preference-----10	13	12 1/2 13	11,800	6% Jan 15 Aug
American Writing Paper common-----5	8 1/2	8 1/2 8 1/2	100	7 1/2 Jan 9% Jun	Cessna Aircraft Co common-----1	2.50	5 1/2 5 1/2	500	5 Jan 6 July
Amurex Oil Development class A-----5	2 1/2	2 1/2 2 1/2	100	7 1/2 Jan 9% Jun	Camberlin Co of America-----1	10	11 1/4 11 1/4	11,400	11 1/4 Aug 11 1/2 Jan
Anacon Lead Mines Ltd-----20c	8 1/2	8 1/2 8 1/2	100	7 1/2 Jan 9% Jun	Charis Corp common-----1	1 1/2	1 1/2 1 1/2	11,400	9% Jan 12 1/2 Jun
Anchor Post Products-----2	43%	42% 44%	400	23 Jan 44% Aug	Charter Oil Co Ltd-----1	11%	11% 11 1/4	1,700	9% Jan 12 1/2 Jun
Anglo-Iranian Oil Co Ltd-----1	6	5% 6%	4,800	4 1/4 Mar 6% Jun	Cherry-Burrell common-----5	72 1/4	74 275	67 1/2 Jan 78 1/2 Aug	
American dep rcts reg-----1	4	4 1/4 4 1/4	700	3% Jan 4 1/2 Jun	Chesbrough Manufacturing common-----10	26 1/2	27 1/4 425	22 1/4 July 27 1/4 Aug	
Anglo-Lautaro Nitrate Corp-----2.40	10	10 10 10	500	9 1/2 Jan 14% Feb	Chicago Rivet & Machine-----4	3%	3% 3%	2,700	3% Mar 5 Jan
"A" shares-----1	108	108 109 1/4	140	105 Jan 109 1/4 Jan	Chief Consolidated Mining-----1	17%	17% 18 1/2	2,000	17% Aug 19% Feb
Angostura-Wupperman-----1	17 1/4	17 1/4 17 1/2	1,800	12% Jan 18% July	Circle Wire & Cable Corp-----5	25	25 25	800	22 Apr 30 Aug
Apex-Electric Manufacturing Co.-----1	22 1/4	22 1/4 23 1/4	4,600	15% Jan 24% Jun	City Auto Stamping-----1	25	25 25	800	22 Apr 30 Aug
Appalachian Elec Power 4 1/2% pfd-----100	12	11 1/4 12 1/4	5,300	8 1/4 Jan 13 1/4 July	City Specialty Stores Inc common-----1	4 1/2	4 1/2 4 1/2	50	38% July 41 Jan
Argus Cameras Inc-----5	114 1/2	114 1/2 114 1/2	30	113 Mar 117 Jan	Clark (The) D L Co.-----1	11 1/4	11 1/4 11 1/4	100	9 Feb 14 July
Arkansas Fuel Oil Corp-----5	20	19% 20%	1,300	19% Jun 23 Feb	Clark Controller Co.-----1	17%	17% 17 1/2	3,200	12 Jan 18 1/2 Aug
Arkansas Louisiana Gas Co-----5	14 1/2	14 1/2 14 1/2	1,900	13% Aug 17% Jan	Clarostat Manufacturing Co.-----1	6 1/4	6 6 1/4	1,400	5 1/2 Feb 7 1/2 Jun
Arkansas Power & Light \$7 pfd-----5	14 1/2	14 1/2 14 1/2	1,900	13% Aug 17% Jan	Claude Neon Inc.-----1	6 1/4	6 6 1/4	26,500	4 Jan 6 1/2 Aug
Armstrong Rubber Co class A-----50	14 1/2	14 1/2 14 1/2	1,900	13% Aug 17% Jan	Claussner Hosiery Co.-----5	10 1/2	10 1/2 10 1/2	12 1/2 Jan	
4 1/2% convertible preferred-----2.50	14 1/2	14 1/2 14 1/2	1,900	13% Aug 17% Jan	Clayton & Lambert Manufacturing-----4	11 1/4	11 11 1/2	1,100	8 1/4 Jan 12 1/2 Aug
Aro Equipment Corp-----1	14 1/2	14 1/2 14 1/2	1,900	13% Aug 17% Jan	Clinchfield Coal Corp common-----20	31	31 32	1,400	26 1/4 Jan 33 1/4 Apr
Associate Electric Industries-----1	2 1/4	2 1/4 2 1/4	24,700	1 Jan 2% Aug	Club Aluminum Products Co.-----1	2%	2% 2 1/2	29,700	2% Feb 3 Jan
American dep rcts reg-----1	2 1/4	2 1/4 2 1/4	24,700	1 Jan 2% Aug	Coastal Caribbean Oils vtc-----10c	33	32 33	400	31 Jan 44 1/4 May
Associated Tel & Tel-----1	99%	98% 99 1/2	770	80 1/4 Jan 99 1/2 Aug	Cockshutt Farm Equipment Co.-----1	13%	13 14 1/4	8,700	10 Mar 14% Aug
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53).-----1	10 1/4	10 10 1/4	26,100	5 1/4 Jan 10% Aug	Colon Development ordinary-----1	33	32 33	400	31 Jan 44 1/4 May
Atlantic Coast Fisheries-----1	9 1/2	9 1/2 10 1/4	3,200	7% May 10% Aug	Colonial Airlines-----1	13%	13 14 1/4	8,700	10 Mar 14% Aug
Atlantic Coast Line Co.-----50	9 1/2	9 1/2 10 1/4	3,200	7% May 10% Aug	Colonial Sand & Stone Co.-----1	5 1/2	5 1/2 6	6,300	3% Feb 6 Aug
Atlas Corp warrants-----1	9 1/2	9 1/2 10 1/4	3,200	7% May 10% Aug	Colts Manufacturing Co.-----10	11 1/2	11 1/2 11 1/2	900	9 1/4 Mar 12 1/2 May
Atlas Plywood Corp.-----1	9 1/2	9 1/2 10 1/4	3,200	7% May 10% Aug	Commodore Hotel Inc.-----1	13	13 13 1/2	1,000	9% Jan 15 July
Automatic Steel Products Inc.-----1	3%	3% 3%	1,000	2 1/2 Jan 3 1/2 July	Community Public Service-----10	22 1/2	22 1/2 22 1/2	600	19 1/4 May 22 1/2 Aug
Non-voting non-cum preferred-----1	13 1/4	13 1/4 13 1/4	700	10% Jan 14 Aug	Compo Shoe Machinery-----1	x9 1/2	x9 1/2 x9 1/2	400	8% Mar 10 Aug
Automatic Voting Machine-----1	17%	17% 18	900	14 1/4 Mar 18 Aug	Vtc ext to 1956-----1	22 1/2	x22 23	3,400	13 1/2 Jan 24% Aug
Ayrshire Collieries Corp common-----3	17%	17% 18	900	14 1/4 Mar 18 Aug	Consolidated Engineering Corp-----50c	x16 1/2	x16 1/2 17	3,200	12% Mar 17 1/2 July
<b>B</b>									
Bailey & Selburn Oil & Gas-----1	4	4 4 1/4	4,200	3% Jan 5% Feb	Consolidated Gas Utilities-----1	x16 1/2	x16 1/2 17	3,200	12% Mar 17 1/2 July
Class A-----1	13 1/4	12 14 1/4	7,600	11 1/4 May 14 1/4 Aug	Consolidated Liquidating-----1	28 1/4	27 1/2 29	2,900	22% Feb 30 1/2 May
Baker-Rauland Company-----1	14 1/4	14 1/4 14 1/4	1,900	11 1/4 Apr 15 1/2 Jun	Consolidated Mining & Sm. Itg Ld.-----10	14 1/4	14 1/4 17 1/4	18,500	10 1/2 Feb 17 1/2 Aug
Baldwin Rubber common-----1	3 1/2	3% 3%	14,900	2% May 3% Aug	Consolidated Royalty Oil-----1.25	7%	7% 8 1/4	800	6% May 8 1/2 Aug
Baldwin Securities Corp.-----10c	7 1/4	7 1/4 7 1/4	10	6 Jan 7 1/2 Mar	Continental Aviation & Engineering-----1	9	8 9	25,700	5% Mar 9 Jun
Banco de los Andes-----1	2	1 1/2 2 1/2	10,500	1 1/2 Jan 2 1/2 Aug	Continental Car-Na Var Corp.-----1	28 1/2	28 3/4 36 1/2	150	30 1/4 Jan 30 Aug
American shares-----1	7 1/2	7 1/4 7 1/4	1,000	2 1/4 Jan 7% Aug	Continental Commercial Corp.-----1	36 1/4	36 1/4 36 1/2	150	30 1/4 Jan 30 Aug
Baniff Oil Ltd.-----50c	5%	4% 5%	21,500	4% July 6% Jan	Continental Foundry & Machine Co.-----1	14 1/2	14 1/2 14 1/2	100	11 Jan 15 July
Barcelona Tr Light & Power Ltd.-----1	10%	10 10 1/2	3,200	9 May 10 1/2 Feb	Cook Paint & Varnish Co.-----1	14 1/2	14 1/2 14 1/2	100	11 Jan 15 July
Barium Steel Corp.-----1	10%	10 10 1/2	3,200	9 May 10 1/2 Feb	Corby (H) Distillery Ltd.-----1	14 1/2	14 1/2 14 1/2	100	11 Jan 15 July
Basic Refractories Inc.-----1	50c	1 1/2 1 1/2	5,700	1% Jan 1 1/2 Jan	Class A voting-----1	14 1/2	14 1/2 14 1/2	100	11 Jan 15 July
Bearings Inc.-----50c	x5	x5 5%	1,300	5 Aug 5% May	Class B non-voting-----1	14 1/2	14 1/2 14 1/2	100	11 Jan 15 July
Beau-Brummell Ties common-----1	14 1/4	14 1/4 14 1/4	700	13% Apr 17 Apr	Cornucopia Gold Mines-----5c	11 1/2	11 1/2 12 1/4	5,800	

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 27

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Easy Washing Machine class B.....	11 1/4	11 1/4 11 1/2	1,000	10 1/4	Jun	13 1/2	Mar
Electric Bond & Share common.....	24 1/2	24 1/2 25 1/4	12,400	18 1/2	Jan	25 1/4	Aug
ElectroData Corporation.....	9 3/4	8 1/2 9 3/4	4,300	7 1/2	Aug	11 1/2	Aug
Electrographic Corp common.....	1	16 1/2 16 3/4	400	13 1/4	Jan	18	Aug
Empire District Electric 5% pfd.....	100	104 104	10	101	Jun	105	Mar
Empire Millwork Corp.....	1	6 6 6 1/2	1,300	6	Jun	8	Apr
Emasco Manufacturing Co.....	5	20 20	200	17 1/4	Jul	23 1/2	Mar
Equity Corp common.....	10c	3 3/4 3 3/4	58,400	2	Jan	4	Aug
\$2 convertible preferred.....	1	42 39 42	2,000	33	Jan	43	Aug
Esquire Inc.....	1	4 1/2 4 1/2	200	4 1/2	Jun	5 1/2	Feb
Eureka Corporation Ltd.....\$1 or 25c	1 1/2	1 1/2 1 1/2	10,800	1 1/2	Jan	1 1/2	Feb
Warrants.....	1 1/2	1 1/2 1 1/2	1,200	1 1/2	Jan	1 1/2	Jun
Eureka Pipe Line common.....	10	16 16	16	May	24 1/2	Feb	
<b>F</b>							
Fairchild Camera & Instrument.....	1	37 1/2 32 1/2 37 1/2	19,600	20 1/4	Jan	37 1/2	Aug
Fargo Oils Ltd.....	25c	1 1/4 1 1/4 1 1/4	13,700	1 1/4	Jun	2 1/2	Jan
Federated Petroleum Ltd.....	1	3 3/4 3 1/4 4	3,200	3 1/4	Jul	5 1/4	Mar
Fire Association (Phila).....	10	54 1/2 53 1/2 57 1/2	900	43 1/2	Jan	72 1/2	Jan
Firth Sterling Inc.....	2.50	5 1/2 5 1/2 5 1/2	4,700	3 1/2	Jan	6 1/4	Jan
Fishman (M H) Co Inc.....	1	10 10 10	100	9 1/2	Apr	11 1/2	Feb
Fitzsimmons Stores Ltd class A.....	1	23 1/2 22 1/2 23 1/2	2,400	17 1/2	Jun	24 1/2	Aug
Flying Tiger Line Inc.....	1	6 1/2 6 1/2 6 1/2	5,700	5 1/2	Jan	7 1/2	Aug
Ford Motor of Canada.....	100	98 98 100 1/2	7,000	65 1/2	Jan	102	Apr
Class A non-voting.....	100	98 98	25	71	Jan	106	Apr
Class B voting.....	100	98 98	25	71	Jan	106	Apr
Ford Motor Co Ltd.....	100	98 98	25	71	Jan	106	Apr
American deposit receipts ord reg.£1	9 1/2	9 1/2 9 1/2	3,300	4 1/2	Jan	10 1/2	Aug
Ford Motor of France.....	1 1/2	1 1/2 1 1/2	55,900	1 1/2	Jan	1 1/2	Aug
American deposit receipts bearer.....	1 1/2	1 1/2 1 1/2	3,000	3 1/2	Jul	4 1/2	Jan
Ford Pitt Brewing Co.....	1.25	6 1/2 5 1/2 6 1/2	27,900	4 1/2	Jan	6 1/2	Aug
Fox (Peter) Brewing.....	5	14 1/4 14 1/4	1,100	10 1/4	Jan	15 1/2	Jun
Fuller (Geo A) Co.....	5	14 1/4 14 1/4	1,100	10 1/4	Jan	15 1/2	Jun
<b>G</b>							
Gatineau Power Co common.....	26 1/2	26 1/2 27	2,300	21 1/4	Jan	27 1/4	Aug
5% preferred.....	100	106 1/2 106 1/2	106 1/2	Jan	113 1/4	Jul	
Gellman Mfg Co common.....	1	3 3/4 3 3/4 4	900	3	Jan	6 1/4	Feb
General Acceptance Corp.....	1	13 1/2 13 1/2 14	5,500	10 1/2	Jan	14	Aug
Warrants.....	1	13 1/2 13 1/2 14	5,500	10 1/2	Jan	14	Aug
General Alloys Co.....	1	2 1/2 2 1/2 2 1/2	3,100	1 1/2	Jan	2 1/2	Aug
General Builders Supply Corp com.....	25	2 1/2 2 1/2 2 1/2	1,200	1 1/2	Jan	2 1/2	Aug
General Electric Co Ltd.....	1	11 1/2 11 1/2 11 1/2	150	10 1/2	Jan	11 1/2	Jul
American dep rcts ord reg.£1	1	7 1/2 7 1/2	100	5 1/2	Mar	7 1/2	Jul
General Finance Corp 5% pfd A.....	10	29 1/2 29 1/2 31 1/2	1,100	26	Jan	33	Aug
General Fireproofing common.....	5	29 1/2 29 1/2 31 1/2	1,100	26	Jan	33	Aug
General Outdoor Adv 6% pfd.....	100	29 1/2 29 1/2 31 1/2	1,100	26	Jan	33	Aug
General Plywood Corp common.....	50c	2 1/2 2 1/2 2 1/2	4,700	10	Jan	13	Aug
5% convertible preferred.....	12 1/2	11 1/2 12 1/2	450	10	Jan	13	Aug
General Public Service 6% preferred.....	1	110 110 110	70	105	Apr	110	Aug
General Stores Corporation.....	1	1 1/2 1 1/2 1 1/2	5,000	1 1/2	May	1 1/2	Jan
Georgia Power 6% preferred.....	111 3/4	111 1/2 111 3/4	150	110 1/2	Apr	113 1/4	Mar
\$5 preferred.....	1	102 1/2 102 1/2	106	Apr	106	Aug	
Gerity Mich Corp.....	1	3 1/2 2 1/2 3 1/2	4,000	2 1/4	Apr	3 1/2	Aug
Giant Yellowknife Gold Mines.....	1	8 1/2 8 1/2 8 1/2	2,400	7 1/2	Jan	10	Jan
Gilbert (A C) common.....	1	8 1/2 8 1/2 8 1/2	200	8	Apr	9 1/2	Jan
Gilchrist Co.....	12 1/2	12 1/2 12 1/2	200	10 1/2	Jan	13 1/2	Mar
Gladstone McBean & Co.....	10	19 1/2 19 1/2	25	Apr	19 1/2	Apr	
Glen Alden Coal.....	7 1/2	7 1/2 8	7,900	6 1/4	Apr	8 1/4	Jan
Glenmore Distilleries class B.....	1	10 1/2 10 1/2 10 1/2	3,200	9 1/4	May	12 1/4	Jan
Globe Union Co Inc.....	5	20 20 21	1,300	19 1/2	May	24	Jan
Gobel (Adolf) Inc.....	1	3 1/2 3 1/2 3 1/2	300	3 1/4	Mar	1 1/4	Mar
Godchaux Sugars class A.....	1	50 50 50	40	40 1/2	Jan	53	Mar
Class B.....	1	50 50 50	40	40 1/2	Jan	53	Mar
\$4.50 prior preferred.....	83	83 83 83	20	78	Jan	86	Mar
Goldfield Consolidated Mines.....	1	41 1/2 41 1/2 44	10,400	36 1/4	Jan	47 1/4	Apr
Goodman Manufacturing Co.....	50	26 26 26	100	24 1/2	Jan	26 1/4	Mar
Gorham Manufacturing common.....	4	26 26 26	100	20 1/2	Jan	23 1/2	Aug
Graham-Paige Motors 5% conv pfd.....	25	6 1/2 6 1/2 7	600	6	Jan	7 1/2	Jun
Grand Rapids Varnish.....	1	14 1/2 14 1/2 15	2,000	13 1/2	Jul	17 1/2	Jan
Gray Manufacturing Co.....	5	4 1/4 4 1/4	29,500	2 1/2	Jul	4 1/4	Aug
Great Amer Industries Inc.....	10c	200 205 300	164 1/2	Feb	230	Aug	
Great Atlantic & Pacific Tea.....	100	136 1/4 139	90	132	Jan	140 1/2	Jun
7 1/2 1st preferred.....	100	136 1/4 139	90	132	Jan	140 1/2	Jun
Great Lakes Oil & Chemical Co.....	1	1 1/4 1 1/4 1 1/4	8,200	1 1/4	May	2 1/4	Feb
Greer Hydraulics Inc.....	50c	17 1/2 17 1/2 18 1/2	2,700	16	Jun	19 1/2	Mar
Griidoll Freehold Leases.....	9c	6 1/2 6 1/2 7 1/2	10,200	5 1/2	Jul	7 1/2	Mar
Griesedirect Western Brewery.....	2	9 1/2 8 1/2 9 1/2	7,700	9 1/2	Jan	15	Jan
Grocery Stores Products common.....	5	13 1/2 13 1/2	100	13 1/2	Aug	14 1/4	Apr
Gypsum Lime & Alabastine.....	1	40 40	43	Aug	43	Aug	
<b>H</b>							
Haelan Laboratories Inc.....	1	2 1/4 2 1/4 2 1/4	2,300	1 1/2	Feb	3 1/4	Mar
Hall Lamp Co.....	2	2 1/2 2 1/2 2 1/2	400	2 1/2	Mar	3 1/4	Jun
Hammond Organ Company.....	1	25 1/2 25 1/2 26 1/2	500	22 1/2	Jan	30 1/2	May
Hartford Electric Light.....	25	57 57 57 1/2	200	52 1/2	Jan	58 1/2	Jul
Harvard Brewing Co.....	1	1 1/4 1 1/4 1 1/4	1,000	1 1/4	Jul	1 1/4	Jan
Hastings Mfg Co.....	2	4 1/4 4 1/4 4 1/4	600	3 1/2	Feb	4 1/4	Aug
Hathaway Bakeries Inc.....	1	6 1/2 6 1/2 6 1/2	300	4 1/2	Jun	10	Jan
Havana Lithographing Co.....	10c	2 1/2 2 1/2 2 1/2	5,100	1 1/2	May	3 1/4	Jul
Hazeltine Corp.....	1	41 1/2 41 1/2 42 1/2	900	26 1/2	Jan	45 1/2	Jul
Hearn Dept Stores common.....	5	3 1/2 3 1/2 3 1/2	300	2 1/4	Jan	4 1/4	Feb
Hecla Mining Co.....	25c	8 1/2 8 1/2 8 1/2	2,500	6 1/2	Jan	8 1/2	Jun
Helena Rubinstein common.....	1	19 1/2 19 1/2 20 1/2	575	18 1/2	Mar	23 1/2	Jan
Class A.....	14 1/4	14 1/4 14 1/4	150	13 1/2	Mar	14 1/4	Jan
Heller Co common.....	2	101 101 101	300	93 1/2	Jan	102	Jun
5 1/2 1st preferred.....	100	101 101 101	300	93 1/2	Jan	102	Jun
4 1/2 preferred.....	100	101 101 101	300	93 1/2	Jan	102	Jun
Henry Holt & Co common.....	1	4 1/2 4 1/2 4 1/2	22,900	2 1/2	Mar	4 1/2	Aug
Hercules Steel Products.....	10c	7 1/2 7 1/2 7 1/2	300	6 1/2	Jan	8 1/2	May
Higbie Mfg Co common.....	1	11 1/2 11 1/2 11 1/2	500	10 1/4	Jan	12 1/2	Jun
5 1/2 convertible preferred.....	10	11 1/2 11 1/2 11 1/2	500	10 1/4	Jan	12 1/2	Jun
Hoe (R) & Co class A.....	2.50	11 1/2 11 1/2 11 1/2	500	10 1/4	Jan	12 1/2	Jun
Hollinger Consol Gold Mines.....	5	18 1/2 18 1/2 18 1/2	4,900	12 1/2	Jan	19 1/2	Aug
Holly Stores Inc.....	1	3 3 3 1/4	900	2 1/2	Jan	3 1/4	Aug
Holophane Co common.....	1	13 13 13 1/2	900	11 1/2	Jan	13 1/2	Aug
Hord's Inc.....	1	13 1/2 13 1/2 13 1/2	50	13 1/2	Mar	15	Jul
Hormel (Geo A) & Co.....	15	45 1/2 45 1/2 45 1/2	50	44 1/2	Jan	46 1/2	Jun
Horn & Hardart Baking Co.....	140	140 142 142	60	130	Apr	142	Aug
Horn & Hardart common.....	1	20 1/2 21	700	18	Jan	22 1/2	Jul
5 1/2 preferred.....	100	100 100 100	100	100	May	106	May
Hubbell (Harvey) Inc common.....	5	29 1/2 29 29 1/2	700	24 1/2	Jan	30 1/4	Apr
Humble Oil & Refining capital stock.....	5	71 1/4 69 1/2 71 1/2	5,400	57	Jan	74 1/4	Apr
Hurd Lock & Manufacturing Co.....	5	4 4 4 1/2	1,800	2 1/2	Jan	4 1/2	Aug
Hydro-Electric Securities.....	1	5 1/2 5 1/2 5 1/2	500	4 1/2	Jan	5 1/2	Aug
Hygrade Food Products.....	5	12 1/2 11 1/2 12 1/2	2,500	11	Mar	13 1/2	May
<b>I</b>							
Illinois Zinc Co common.....	18 1/4	16 18 1/2	8,850	12 1/4	Jan	18 1/2	Aug
Imperial Chemical Industries.....	1	5 5 5	5	Jul	5 1/2	Jul	
Amer dep rcts ord reg.£1	35 1/2	35 35 1/2	8,700	28 1/2	Jan	36 1/2	May
Imperial Tobacco of Canada.....	5	10 10 10	400	9 1/2	Jul	11 1/4	Jun
Imperial Tob of Gt Brit & Ireland.....	100	101 101 101	1,150	83	Jan	103 1/4	Aug
Indianapolis Pwr & Light 4 1/2 pfd.....	100	101 101 101	1,150	83	Jan	103 1/4	Aug
Insurance Co of North America.....	5	101 101 101	1,150	83	Jan	103 1/4	Aug
International Cigar Machinery.....	1	21 1/2 21 1/2 21 1/2	4,900	19 1/2	Jan	24 1/4	Apr
International Metal Industries A.....	1	21 1/2 21 1/2 21 1/2	4,900	19 1/2	Jan	24 1/4	Apr
International Petroleum capital stock.....	5	11 1/2 11 1/2 11 1/2	100	10 1/4	Jan	12 1/2	Jun
International Products.....	10c	4 4 4 1/2	500	3 1/2	Jan	4 1/2	Feb
Investors Royalty.....	1	2 1/2 2 1/2 2 1/2	1,300	2 1/2	Jun	3 1/2	Feb
Iowa Public Service Co.....	100	12 1/2 12 1/2 12 1/2	1,300	8 1/4	Jan	90 1/4	Mar
3.90 1st preferred.....	100	12 1/2 12 1/2 12 1/2	1,300	8 1/4	Jan	90 1/4	Mar
Iron Fireman Manufacturing vtc.....	1	4 1/2 4 1/2 4 1/2	1,200	4 1/2	Jun	6 1/2	Feb
Ironite Inc.....	1	6 1/2 6 1/2 6 1/2	3,300	3 1/4	Jan	6 1/2	Aug
Irving Air Chute.....	1	6 1/2 6 1/2 6 1/2	3,300	3 1/4	Jan	6 1/2	Aug

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 27

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common	5	22 1/4 23 1/4	2,000	17 Jan 25 July	Sentinel Radio Corp common	1	4 1/4 4 1/4	3,700	3 1/4 May 4 1/4 Aug
Niles-Bement Bond	25 1/4	23 1/4 25 1/4	31,000	16 1/4 Jan 23 1/2 Aug	Sentry Safety Control	10c	3 1/4 3 1/4	13,100	1 1/4 Jan 1 1/4 Mar
Nipissing Mines	1	2 1/4 2 1/4	900	1 1/4 Jan 2 1/4 Jun	Serrick Corp class B	1	11 1/4 11 1/4	200	10 July 15 Jan
Noma Lites Inc	1	4 1/4 4 1/4	2,600	3 1/4 Apr 5 1/4 Jan	Servomechanisms Inc	20c	12 1/4 12 1/4	7,900	5 1/4 Jan 14 1/4 Aug
Non-Ferrous Metals Products Ltd	1	1 1/4 1 1/4	6,000	1 1/4 Jan 1 1/4 Feb	Seton Lather common	1	15 1/4 15 1/4	15 1/4 Jan 17 1/4 Aug	
American dep rets ord shares	1 1/2	1 1/4 1 1/2	1,000	1 1/4 Jan 1 1/2 Mar	Shattuck Denn Mining	5	7 1/4 7 1/4	5,000	4 1/4 Jan 8 1/2 Jun
Norden Laboratories Corp	1	1 1/4 1 1/4	1,000	1 1/4 Jan 1 1/4 Mar	Shawinigan Water & Power	5	51 1/4 51 1/4	3,700	40 1/2 Jan 54 1/2 July
North American Rayon \$3 preferred	50	44 1/4 44 1/4	300	37 1/4 Apr 44 1/4 Aug	Sherwin-Williams common	25	91 1/4 91 1/4	1,500	74 Jan 94 1/2 July
North Canadian Oils Ltd	25	3 1/4 3 1/4	182,900	1 1/4 Jan 4 Aug	4 preferred	100	105 1/4 105 1/4	60	102 1/2 Jan 106 1/2 Mar
North Central Texas Oil	5	23 1/4 24 1/4	400	18 1/2 Feb 27 1/2 Jun	Sherwin-Williams of Canada	36	36 3/4 36 3/4	475	26 1/4 Mar 36 1/4 Aug
Northeast Airlines	1	4 1/4 4 1/4	2,300	3 1/2 Jan 4 1/4 Jan	Shoe Corp of America class A	1	18 1/4 18 1/4	1,500	16 Apr 18 1/4 Aug
North Penn RR Co	50	87 1/2 87 1/2	170	87 1/2 Jan 91 1/4 Apr	Sicks Breweries Ltd	1	27 1/4 27 1/4	100	23 1/4 Feb 31 1/4 May
Northern Ind Pub Serv 4 1/4 pfd	100	102 1/2 102 1/2	170	95 1/2 Jan 102 1/2 Aug	Signal Oil & Gas Co class A	2	24 1/4 24 1/4	6,300	22 July 28 1/2 May
Oceanic Oil Company	1	4 1/4 4 1/4	10,800	3 1/4 Aug 4 1/4 Aug	Class B	2	24 1/4 24 1/4	300	26 1/4 Aug 28 Jan
Ogden Corp common	50c	4 1/4 4 1/4	1,900	2 1/4 Jan 5 1/4 Aug	Silex Co common	1	4 1/4 4 1/4	300	3 1/4 May 5 1/4 July
Ohio Brass Co class B common	1	49 1/4 49 1/4	100	44 1/4 Jan 51 Jun	Simmons-Boardman Publications	1	3 1/4 3 1/4	1,300	32 Jan 33 1/4 May
Ohio Power 4 1/2 preferred	100	110 1/2 111 1/2	280	105 1/4 Jan 111 1/2 Aug	\$3 convertible preferred	1	6 1/4 6 1/4	1,300	4 1/4 Jan 6 1/4 Aug
Okala Oils Ltd	90c	1 1/4 1 1/4	300	1 1/4 July 1 1/4 Mar	Simpson's Ltd common	1	20 1/4 20 1/4	3,700	15 1/4 Mar 22 1/4 July
Okonite Company common	25	77 1/4 78 1/4	75	72 1/2 July 98 Jan	Singer Manufacturing Co	20	34 1/2 34 1/2	5,700	29 May 35 1/4 Jan
Old Town Corp common	1	8 1/4 8 1/4	2,400	8 Aug 9 1/4 Jan	Singer Manufacturing Co Ltd	1	3 1/4 3 1/4	3 1/4 Jan 4 1/4 May	
40c cumulative preferred	7	6 1/4 6 1/4	2,900	6 Jan 8 July	Amer dep rets ord registered	1	24 1/4 24 1/4	24 Jun 24 Jun	
Oliver United Filters class B	24	19 1/4 19 1/4	3,050	15 1/4 Mar 25 Aug	Smith (Howard) Paper Mills	1	4 1/4 4 1/4	1,500	4 1/4 Apr 5 1/4 Feb
Olympic Radio & Television Inc	1	5 1/4 5 1/4	5,000	3 1/2 May 6 Aug	Sonotone Corp	1	8 1/4 8 1/4	500	7 1/4 Jan 9 1/4 Jan
Omar Inc	1	16 1/4 16 1/4	50	15 Jun 17 1/2 Jan	Soss Manufacturing common	1	7 1/4 7 1/4	100	5 1/2 Jan 10 Jun
O'Keefe Copper Co Ltd Amer shares	10s	50 1/2 50 1/2	650	37 1/4 Jan 51 Aug	South Coast Corp common	12.50	30 1/4 30 1/4	3,400	26 1/4 Jun 32 1/4 Mar
Overseas Securities	1	19 1/2 20 1/2	500	13 1/4 Jan 20 1/2 Aug	Southern California Edison	1	50 1/2 50 1/2	150	46 Jan 51 1/4 July
Pacific Can Co common	5	20 1/4 20 1/4	500	13 1/4 Jan 22 1/2 May	5% original preferred	25	27 1/4 27 1/4	200	26 1/4 May 28 1/4 Feb
Pacific Gas & Electric 6% 1st pfd	25	36 1/4 36 1/4	1,700	33 1/4 Jan 37 Aug	4.88% cumulative preferred	25	41 1/4 41 1/4	300	34 1/4 Jan 42 Aug
5% 1st preferred	25	34 1/4 34 1/4	800	30 1/4 Jan 34 1/4 Aug	4.56% convertible preference	25	38 1/4 38 1/4	1,300	32 1/4 Jan 39 1/2 Aug
5% redeemable 1st pfd series A	25	28 1/4 28 1/4	300	27 1/4 Jun 29 July	4.32% convertible preferred	25	27 1/4 27 1/4	1,600	25 1/4 Jan 27 1/4 May
4.80% red 1st preferred	25	26 1/4 26 1/4	400	26 1/4 Jan 29 Aug	4.08% cumulative preferred	25	25 1/4 25 1/4	200	24 1/4 Feb 25 1/4 Mar
4.50% red 1st pfd	25	26 1/4 26 1/4	1,200	26 1/4 Aug 27 Aug	Southern Pipe Line	1	49 1/2 49 1/2	600	41 1/2 Jan 54 Jun
Pacific Lighting \$4.50 preferred	1	104 1/4 104 1/4	130	98 1/4 Jan 105 1/4 May	Southland Royalty Co	5	5 1/4 5 1/4	2,100	4 1/4 Jan 5 1/4 Jan
\$4.40 dividend cum preferred	104 1/2	104 1/4 104 1/4	50	97 1/2 Jan 105 1/4 Aug	Spencer Shoe Corp	1	5 1/4 5 1/4	3,200	3 1/2 Jan 6 1/4 Aug
\$4.75 dividend preferred	1	105 1/4 105 1/4	20	104 Jan 106 1/4 Mar	Standard Dredging Corp common	1	5 1/4 5 1/4	8,600	3 1/2 Jan 5 1/4 May
Pacific Northern Airlines	1	2 1/4 2 1/4	3,500	1 1/4 May 2 1/4 Aug	\$1.60 convertible preferred	20	22 1/4 22 1/4	450	18 1/4 Jan 23 May
Pacific Petroleum Ltd	1	9 1/4 9 1/4	99,200	6 1/4 Aug 12 1/4 Mar	Standard Forgings Corp	1	12 1/4 12 1/4	1,800	11 1/4 Feb 14 1/4 Mar
Pacific Power & Light 5% pfd	100	104 1/4 104 1/4	175	101 1/4 Jun 105 1/4 Mar	Standard Industries Inc	1	1 1/4 1 1/4	5,300	1 1/4 Feb 2 1/4 May
Page-Hershey Tubes common	1	1 1/4 1 1/4	5,600	1 1/4 Jan 2 1/4 Feb	Standard Oil (Ky)	10	52 1/4 52 1/4	4,000	41 1/4 Jan 56 1/2 Jun
Panacast Petroleum (C A) vtc	2 Bol	1 1/4 1 1/4	18,400	1 1/4 Jan 2 1/4 Aug	Standard Packaging Corp	1	30 1/4 30 1/4	8,600	16 1/4 Jan 30 1/4 Aug
Pan Israel Oil vtc	1c	3 1/4 3 1/4	4,300	4 1/4 Jan 6 1/4 Apr	Convertible preferred	10	15 1/4 15 1/4	1,850	13 Jan 15 1/4 July
Pantepec Oil (C A) Amer shares	1 Bol	4 1/4 4 1/4	1,400	3 1/4 Jan 4 1/4 Aug	Standard Power & Light common	1	15 1/4 15 1/4	1,000	13 1/4 Feb 15 1/4 Aug
Paramount Motors Corp	1	4 1/4 4 1/4	1,400	3 1/4 Jan 4 1/4 Aug	Common class B	1	11 1/4 11 1/4	2,500	8 Feb 11 1/4 July
Park Chemical Company	1	17 1/4 17 1/4	700	13 1/4 Jan 21 Mar	Standard Products Co	1	8 1/4 8 1/4	11,800	4 1/4 Jan 9 1/4 Aug
Parker Pen Co class A	2	17 1/4 17 1/4	1,300	13 1/4 Jan 20 1/4 Mar	Standard-Thomson Corp	1	5 1/4 5 1/4	500	4 1/4 Jan 6 Aug
Class B	1	6 1/4 6 1/4	2,500	6 Jun 8 Feb	Starrett (The) Corp	1	5 1/4 5 1/4	6,700	2 1/4 Feb 5 1/4 Aug
Parkburg Plymouth Corp	1	6 1/4 6 1/4	900	5 1/4 Jan 6 1/4 Aug	Steel Co of Canada ordinary	5	4 1/4 4 1/4	400	2 1/4 Jan 4 1/4 Aug
Patchogue Petroleum Mills	2	6 1/4 6 1/4	900	5 1/4 Jan 6 1/4 Aug	Steel Parts Corporation	1	17 1/4 17 1/4	550	16 1/4 Jan 18 1/4 Aug
Pattison Co Ltd	1	14 1/4 14 1/4	3,400	12 1/4 Jan 14 Aug	Stefin (A) & Co common	1	14 1/4 14 1/4	100	12 1/4 July 15 1/4 Mar
Penn Traffic Co	2.50	43 1/4 43 1/4	1,200	35 1/4 May 48 1/2 Aug	Sterling Aluminum Products common	5	9 1/4 9 1/4	100	9 1/4 Jan 9 1/4 Aug
Pennrod Corp common	1	69 1/4 69 1/4	900	60 May 72 July	Sterling Breweries Inc	1	2 1/4 2 1/4	5,400	1 1/4 July 2 1/4 Aug
Penn Water & Power Co	1	16 1/4 16 1/4	300	14 1/4 Feb 17 May	Sterling Engine Co	10c	2 1/4 2 1/4	11,800	2 1/4 Apr 3 1/4 Aug
Pep Boys (The)	20	6 1/4 6 1/4	600	5 1/4 Jan 6 1/4 Aug	Stetson (J B) common	1	23 1/4 23 1/4	100	20 1/4 Jan 23 1/4 Aug
Pepperell Manufacturing Co (Mass)	2.50	6 1/4 6 1/4	3,100	5 1/4 Jan 6 1/4 Aug	Stittes (Hugo) Corp	5	15 1/4 15 1/4	5,900	9 1/4 Jan 20 1/4 Apr
Perfect Circle Corp	1	22 1/2 22 1/2	200	20 May 26 Jan	Stop & Shop Inc	1	35 1/4 35 1/4	150	26 Jan 36 1/4 Aug
Phillips Packing Co	10c	10 1/4 10 1/4	200	10 1/4 Jan 10 1/4 Aug	Stroock (S) & Co common	1	20 1/4 20 1/4	700	17 1/4 Mar 21 1/4 July
Phillips Screw Co	1	10 1/4 10 1/4	200	10 1/4 Jan 10 1/4 Aug	Sun Ray Drug common	25c	13 1/4 13 1/4	1,300	10 1/4 Jan 14 Jun
Pierce Governor common	1	10 1/4 10 1/4	200	10 1/4 Jan 10 1/4 Aug	Sunrise Supermarkets Corp	1	3 1/4 3 1/4	2,700	2 1/4 Mar 4 1/4 Aug
Pineblm Johnson Ltd Amer shares	10s	10 1/4 10 1/4	200	10 1/4 Jan 10 1/4 Aug	Superior Portland Cement Inc	1	2 1/4 2 1/4	3,475	2 1/4 Feb 2 1/4 Aug
Pioneer Gold Mines Ltd	1	2 1/4 2 1/4	2,300	1 1/4 Jan 2 1/4 Aug	Superior Tool & Die Co	1	2 1/4 2 1/4	3,475	2 1/4 Feb 2 1/4 Aug
Piper Aircraft Corp common	1	3 1/4 3 1/4	5,600	2 1/4 Jan 4 Aug	Swan Finch Oil Corp	15	23 1/4 23 1/4	3,475	2 1/4 Feb 2 1/4 Aug
Pittsburgh & Lake Erie	50	71 1/2 71 1/2	600	65 1/4 Jan 72 1/2 Aug	Talon Inc class A common	5	12 1/4 12 1/4	2,700	10 July 14 1/4 Feb
Pittsburgh Metallurgical common	2.50	22 1/4 22 1/4	5,800	18 1/4 July 25 1/4 Aug	Class B common	5	11 1/4 11 1/4	4,900	9 1/4 July 13 1/4 Feb
Rights	1	6 1/4 6 1/4	400	6 1/4 Jan 8 Jan	Tampa Electric Co common	1	60 1/4 60 1/4	500	52 1/4 Feb 62 Jun
Pittsburgh Railways Co	1	31 3/4 31 3/4	400	21 1/4 Jan 32 Aug	Technicolor Inc common	1	13 1/4 13 1/4	13,300	11 1/4 May 14 1/4 Jan
Pleasant Valley Wine Co	1	3 1/4 3 1/4	1,700	2 1/4 Jan 3 1/4 May	Texas Power & Light \$4.56 pfd	5	21 1/4 21 1/4	2,400	19 1/4 Apr 24 Jan
Pneumatic Scale common	10	6 1/4 6 1/4	1,900	5 1/4 Feb 7 May	Thew Shovel Co common	5	21 1/4 21 1/4	2,400	19 1/4 Apr 24 Jan
Polaris Mining Co	25c	3 1/4 3 1/4	1,700	2 1/4 Jan 3 1/4 May	Thiokol Chemical Corp	1	12 1/4 12 1/4	1,800	9 1/4 Mar 15 1/4 May
Powderell & Alexander common	2.50	6 1/4 6 1/4	1,900	5 1/4 Feb 7 May	Thor Corporation common	20	15 1/4 15 1/4	19,000	10 1/4 May 17 1/4 Aug
Power Corp of Canada common	100	49 1/2 49 1/2	100	40 1/4 Jan 50 1/4 July	Thoroform Markets Inc	25c	9 1/4 9 1/4	10,100	7 Jan 10 1/4 Aug
6% 1st preferred	100	11 1/4 11 1/4	900	9 1/4 Jan 12 1/4 Aug	Tilo Roofing Inc	1	24 1/4 24 1/4	400	18 1/4 Jan 25 1/4 Aug
Prentice-Hall Inc common	2.50	14 1/4 14 1/4	3,200	8 Apr 16 1/4 July	Tishman Realty & Construction	1	41 1/4 41 1/4	600	34 1/4 July 44 1/4 Feb
Pressed Metals of America	1	4 1/4 4 1/4	10,600	2 1/4 Mar 4 1/4 Aug	Tobacco & Allied Stocks	5	6 1/4 6 1/4	900	5 1/4 Mar 6 1/4 Aug
Preston East Dome Mines Ltd	1	1 1/4 1 1/4	1,100	1 1/4 Jan 1 1/4 Aug	Amer deposit rets def registered	5s	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Aug
Producers Corp of Nevada	1	11 1/4 11 1/4	800	10 1/2 Jan 14 1/4 Feb	Todd Shipyard Corp common	20	52 1/4 52 1/4	500	44 1/4 Jan 57 1/4 Jan
Prosperity Co class B	1	9 1/4 9 1/4	2,300	8 Jan 9 1/4 Aug	Toklan Royalty Corp	70c	4 1/4 4 1/4	2,500	3 1/4 Apr 4 1/4 Mar
Providence Gas	1	10 1/4 10 1/4	175	9 1/4 May 10 1/4 Aug	Toledo Edison 4 1/4% preferred	100	101 1/4 101 1/4	500	94 Jan 102 1/4 July
Public Service of Colorado	100	41 1/4 41 1/4	200	31 1/4 Jan 41 1/4 Aug	Tonopah Mining of Nevada	1	2 1/4 2 1/4	4,100	1 1/4 Jan 2 1/4 May
4 1/4% cumulative preferred	100	17 1/4 17 1/4	400	14 Jan 17 1/4 Aug	Trans Empire Oils Ltd	1.25	1 1/4 1 1/4	4,700	1 1/4 July 2 1/4 Jan
Puget Sound Pulp & Timber com	5	38 1/4 38 1/4	50	24 Apr 40 1/2 Jun	Trans Lux Corp	1	3 1/4 3 1/4	800	3 1/4 Mar 3 1/4 May
Pyle-National Co common	10	21 1/4 21 1/4	20	21 1/4 Jan 27 1/4 Aug	Tri-Continental warrants	1	26 1/4 26 1/4	42,100	4 Jan 8 1/4 Aug
Pyrene Manufacturing	10	21 1/4 21 1/4	20	21 1/4 Jan 27 1/4 Aug	True Temper Corp	26	25 1/4 25 1/4	2,200	18 1/4 Jan 27 Aug
Quebec Power Co	1	21 1/4 21 1/4	20	21 1/4 Jan 27 1/4 Aug	Trunz Inc	1	16 1/4 16 1/4	19 1/4 Feb 19 1/4 Feb	
Railway & Utility Investment A	1	23 1/4 23 1/4	50	23 1/4 Jan 24 1/4 Feb	Ulen Realization Corp	10c	4 1/4 4 1/4	3,000	2 1/4 Jan 2 1/4 Aug
Rath Packing Co common	10	29 1/4 29 1/4	3,700	23 1/4 Jun 30 1/4 Aug	Unexcelled Chemical Corp	5	43 1/4 43 1/4	100	33 1/4 Jan 44 1/4 July
Raymond Concrete Pile common	10c	6 1/4 6 1/4	1,400	6 1/4 Jan 7 1/4 July	Union Gas of Canada	1	43 1/4 43 1/4	100	8 1/4 Feb 9 1/4 Aug
Reading Tube Corp common	6.25	10 1/4 10 1/4	200	7 1/4 May 9 1/4 July	Union Investment Co	4	98 1/4 98 1/4	250	94 Jan 99 1/4 Aug
Preferred	6.25	10 1/4 10 1/4	200	7 1/4 May 9 1/4 July	Union Oil Co of California	1	98 1/4 98 1/4	250	94 Jan 99 1/4 Aug
Reda Pump Co	1	10 1/4 10 1/4	200	7 1/4 May 9 1/4 July	\$3.75 preferred series A	1	98 1/4 98 1/4	250	94 Jan 99 1/4 Aug
Regal Shoe Co	1	10 1/4 10 1/4	200	7 1/4 May 9 1/4 July	Union Stock Yards of Omaha	100	6 1/4 6 1/4	3,500	5 Jan 7 1/4 Aug
Reis (Robert) & Co	1	10 1/4 10 1/4	200	7 1/4 May 9 1/4 July	United Aircraft Products common	50c	36 1/4 36 1/4	500	30 1/4 Apr 36 1/4 Aug
Reliance Electric & Engineering	5	33 1/4 33 1/4	500	25 1/4 Feb 34 1/4 Apr	United Elastic Corp	20	7 1/4 7 1/4	350	6 1/4 Apr 8 1/4 Jan
Remington Arms Co Inc	1	11 1/4 11 1/4	10,100	11 1/4 Jan 12 1/4 Aug	United Milk Products common	1	4 1/4 4 1/4	4,000	4 1/4 Jan 5 1/4 Apr
Rice-Six Inc</									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 27

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
<b>W</b>				
Waco Aircraft Co.	6 1/4	5 1/2 - 6 1/4	1,200	2 1/2 Jan 7 1/2 Aug
Wagner Baking voting cts ext.	100	109 3/4 - 109 3/4	400	5 1/2 Jan 7 1/2 Jan
7 1/2 preferred	100	109 3/4 - 109 3/4	40	105 May 110 Jan
Waitt & Bond Inc.	2	1 1/2 - 2 1/2	5,100	1 1/2 Jan 2 1/2 July
\$2 cumulative preferred	30	18 - 18 1/2	550	12 1/2 Jan 21 1/2 July
Wallace & Tiernan Inc.	1	24 1/2 - 24 1/2	2,400	21 Jan 27 1/2 July
Waltham Watch Co common	1 1/2	1 1/2 - 1 1/2	3,800	1 Apr 2 July
Ward Baking Co warrants	400	8 - 8 1/2	600	7 1/2 July 9 1/2 Jan
Wasatch Corp	16 1/4	13 1/2 - 16 1/4	1,600	7 1/2 Feb 16 1/2 Aug
Webb & Knapp Inc.	100	1 1/2 - 1 1/2	41,800	3 1/2 Jan 14 1/2 Apr
\$6 series preference	151	151 - 152	220	150 1/2 Jan 165 1/2 Jan
Westworth Manufacturing	1.25	4 - 4 1/4	400	3 1/2 Jan 4 1/2 Jan
West Texas Utilities 4 1/4 pfd	100			101 Jan 103 1/2 Jan
Western Leasholds Ltd.	4 1/4	4 1/4 - 4 1/4	2,900	3 1/2 July 6 Mar
Western Maryland Ry 7 1/2 1st pfd	100			175 Jan 188 July
Western Tablet & Stationery com.	20	9 1/2 - 10 1/2	400	32 1/2 Jan 36 Aug
Westmoreland Coal	9 1/2	9 1/2 - 10 1/2	175	8 1/2 Apr 11 Jan
Westmoreland Inc.	10	17 1/4 - 17 1/4		16 Mar 19 Jan
Weyenberg Shoe Mfg	1			25 1/4 Apr 30 Aug
Whirlpool Corp	28 3/4	27 1/4 - 29 1/4	3,300	17 1/2 Jan 29 1/2 Aug
White's Auto Stores Inc.	1	9 1/4 - 9 1/4	1,100	7 Feb 9 1/4 Aug
5 1/2 convertible preferred	25	22 3/4 - 23 1/4	300	20 May 23 1/2 Aug
Whitman (Wm) & Co.	1			2 1/2 Aug 3 1/2 Mar
Wichita River Oil Corp.	1	4 1/4 - 5	1,500	4 1/2 July 5 1/2 Mar
Wickes (The) Corp.	5	10 1/2 - 10 1/2	900	8 1/2 Jan 11 1/2 July
Williams (R C) & Co.	1	7 1/2 - 8 1/4	1,250	6 Jan 8 1/4 Aug
Willson Products Inc.	1	12 1/2 - 12 1/2	300	10 1/2 Jan 13 1/4 Apr
Winch Petroleum Ltd.	1	43 - 43	100	7 1/2 July 11 Jan
Wilson Brothers common	1	2 1/2 - 2 1/2	300	2 1/2 Jan 2 1/2 Jan
5 1/2 preferred	25	11 1/2 - 11 1/2	200	10 1/2 Feb 12 1/2 Feb
Wisconsin Pwr & Lt 4 1/2 pfd	100	104 1/2 - 105	20	102 1/2 Feb 107 1/2 Mar
Wood Newspaper Machine	1	18 1/2 - 18 1/2	250	15 1/2 Jan 18 1/2 Aug
Woodall Industries Inc.	2	13 1/2 - 13 1/2	500	11 Apr 13 1/2 Aug
Woodley Petroleum common	8	38 1/2 - 39	800	32 1/2 Jan 45 1/2 Apr
Woolworth (F W) Ltd.				
American deposit receipts	5 1/2	10 1/2 - 10 1/2	12,000	8 1/2 Jan 11 May
6 1/2 preference	1	1 1/4 - 1 1/4	8,300	3 1/2 Apr 3 1/2 Apr
Wright Hargreaves Ltd.	1	1 1/4 - 1 1/4		1 1/2 Jan 2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104	103 1/4 - 104 1/4	23	101 1/2 - 105 1/2
Bethlehem Steel 6s Aug 1 1998	June-Dec		115 - 155		132 - 150
Boston Edison 2 1/4s series A 1970	June-Dec		99 1/2 - 100 1/2		97 - 101 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July		90 1/2 - 91 1/2	9	85 1/2 - 92
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	67 1/4	67 1/4 - 68 1/4	6	63 - 68 1/2
1st mortgage 4s series B 1993	May		59 - 59	1	54 1/2 - 63 1/2
Eastern Gas & Fuel 3 1/4s 1965	Jan-July		96 1/2 - 96 1/2	36	94 1/2 - 100 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept		110 1/4 - 105		103 1/2 - 106 1/2
Ercole Marrelli Elec Mtg Co—					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		190		
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125		
Finland Residential Mtg Bank 6s 1961	Mar-Sept		195 - 97		93 1/2 - 96 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July		87 1/2 - 88 1/2	11	86 - 91 1/2
ΔGesfuere 6s debts 1953	June-Dec	120 1/2	120 1/2 - 120 1/2	1	110 - 122
Green Mountain Power 3 1/4s 1963	June-Dec		110 1/2 - 104		98 1/2 - 103 1/2
Guantanamo & Western RR 4s 1970	Jan-July		148 - 52 1/2		41 1/2 - 50
ΔHamburg Electric 7s 1935	May-Nov		1130		141 1/2 - 142 1/2
ΔHamburg Elev & Underground					
& St Rys 5 1/2s 1938	June-Dec		1109		93 - 122
Isarco Hydro-Electric Co—					
Δ7s with Nov 1 1940 coupon 1952	Mar-Nov		190		
Δ7s ex Nov 1 1947 coupon 1952	Mar-Nov		125		
ΔItalian Power Realization Trust 6 1/2s liq tr cts	Jan-July		89 1/2 - 90 1/2	16	81 1/2 - 94 1/2
ΔLeonard Tietz 7 1/2s 1946	Jan-July		1130		135 - 145
ΔMaxfield Mtn & Smelt 7s 1941	May-Nov		1125		128 1/2 - 143
Midland Valley RR 4 1/2s 1963	April-Oct		91 1/2 - 91 1/2	1	89 1/2 - 92
New England Power 3 1/4s 1961	May-Nov		103 - 103	1	102 - 104 1/2
Nippon Electric Power Co Ltd—					
1st mortgage 6 1/2s 1953	Jan-July		189 - 92		150 - 156
6 1/2s due 1953 extended to 1963	Jan-July		1152		85 1/2 - 91 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		104 - 104 1/2	14	103 - 105 1/2
1st mortgage 3s 1971	April-Oct		103 1/2 - 103 1/2	12	99 - 103 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		1103 1/2 - 104 1/2		101 1/2 - 103 1/2
3 1/4s 1970	Jan-July		1102 - 104		99 1/2 - 102 1/2
Piedmont Hydro-Electric Co—					
Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct		190		93 1/2 - 93 1/2
Δ6 1/2s ex Oct 1 1947 coupon 1960	April-Oct		125		
ΔPrussian Electric 6s 1954	Feb-Aug		1133 - 140		116 - 135 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	154 1/2	154 1/2 - 154 1/2	2	148 1/2 - 156
Reading Tube Corp. 6s 1971	Jan-July		86 - 86	5	83 - 88
ΔRuhr Gas Corp 6 1/2s A 1953	April-Oct		1121 - 137		130 1/2 - 136 1/2
ΔRuhr Housing Corp 6 1/2s 1958	May-Nov		1115		120 - 136
Safe Harbor Water Power Corp 3s 1981	May-Nov		195 - 100		
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July		143 - 85		66 1/2 - 91
Southern California Edison 3s 1965	Mar-Sept	102 1/2	102 1/2 - 103	20	101 - 103 1/2
3 1/4s series A 1973	Jan-July	103	103 - 103 1/2	10	98 1/2 - 103 1/2
1st and ref M 3s series B 1973	Feb-Aug		101 - 101	2	97 - 102 1/2
2 1/4s series C 1976	Feb-Aug		103 1/2 - 105		101 - 102 1/2
3 1/4s series D 1976	Feb-Aug		1103 1/2 - 104 1/2		103 1/2 - 107 1/2
3 1/4s series E 1978	Feb-Aug		1103 1/2 - 102 1/2	3	101 1/2 - 104 1/2
Southern California Gas 3 1/4s 1970	April-Oct		100 1/2 - 100 1/2	4	97 1/2 - 100 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July		1102 - 103 1/2		102 - 103 1/2
Southernwestern Gas & Electric 3 1/4s 1970	Feb-Aug		191 - 95		89 - 96
Spaulding (A G) & Bros 5s 1989	May-Nov		195 - 99		81 1/2 - 96
Starrett Corp Inc 5s coll trust 1966	April-Oct		170 1/2 - 172 1/2	6	152 1/2 - 175 1/2
Stinnes (Hugo) Industries—					
Δ7 1/2s 2nd stamped 1946	April-Oct				
Terni Hydro-Electric Co—					
Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		195		95 - 98
Δ6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug		125		
United Electric Service Co—					
Δ7s with Dec 1 1940 coupon 1956	June-Dec		193		
Δ7s ex Dec 1 1947 coupon 1956	June-Dec		125		
United Industrial Corp—					
Δ6 1/2s s f debentures 1941	May-Nov		126 1/2 - 126 1/2	1	112 - 133 1/2
Δ6s mtg s f gold 1945	June-Dec		1115		105 - 132 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	91 1/4	91 1/4 - 92	33	91 1/4 - 96 1/2
Washington Water Power 3 1/2s 1964	June-Dec		104 1/2 - 104 1/2	2	103 1/2 - 106 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	71 1/2	71 1/2 - 72	85	71 1/2 - 73
West Penn Traction 5s 1960	June-Dec		109 - 109	1	107 - 110
Western Newspaper Union 6s 1959	Feb-Aug		1101 - 101 1/2		99 1/2 - 102 1/2

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Agricultural Mortgage Bank (Col)—					
Δ20-year 7s April 1946	April-Oct		194		
Δ20-year 7s Jan 1947	Jan-July		194		
ΔBaden (Germany) 7s 1951	Jan-July		1130		120 - 142
ΔCauca Valley 7s 1948	June-Dec		184		84 - 86
Central Bk of German State & Prov Banks—					
Δ6s series A 1952	Feb-Aug		180 - 90		88 - 115
Δ6s series B 1951	April-Oct		181 - 90		75 - 117
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July		120 - 21		17 1/2 - 21
ΔGerman Cons Munic 7s 1947	Feb-Aug		107 - 107	1	94 1/2 - 125
Δ8s f secured 6s 1947	June-Dec		95 - 95	1	83 1/2 - 123
ΔHanover (City) Ger 7s 1939	May-Nov	135 1/2	135 1/2 - 135 1/2	1	130 - 145
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug		1115 - 125		102 - 125
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept		158 1/2		51 - 57 1/2
ΔMaracaibo stamped (Plan A) 2 1/2s 2008	May-Nov		141		41 - 41

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
ΔMedellin 7s stamped 1951	June-Dec		184		
Mortgage Bank of Bogota—					
Δ7s (Issue of May 1927) 1947	May-Nov		170		
Δ7s (Issue of Oct 1927) 1947	April-Oct		170		
ΔMortgage Bank of Chile 6s 1931	June-Dec		165		66 1/2 - 66 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec		1100 1/2 - 101 1/4	100	104 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		141		36 1/2 - 41
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997	Jan-July	46 1/2	46 1/2 - 46 1/2	154	39 1/4 - 48
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		135 - 37		32 - 36 1/2
ΔRussian Government 6 1/2s 1919	Jan-July	3 1/4	3 1/4 - 3 1/4	72	3 1/2 - 5 1/2
Δ5 1/2s 1921	June-Dec		3 1/4 - 4	10	3 1/2 - 5 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
Δ Reported in receivership.  
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30	20	15	Total	10	10	10	10	Total
	Indus-	Rail-	Util-	65	Indus-	First	Second	Util-	40
Date	tries	roads	ities	Stocks	tries	Grade	Grade	ities	Bonds
Aug. 20	350.38	120.25	61.58	131.44	100.12	103.59	100.84	100.74	101.32
Aug. 23	347.64	119.27	61.36	130.52	100.02	103.57	100.75	100.69	101.26
Aug. 24	346.32	118.08	61.11	129.79	100.01	103.53	100.72	100.75	101.25
Aug. 25	344.60	116.44	61.06	128.94	100.15	103.50	100.04	100.76	101.11
Aug. 26	343.35	115.95	60.85	128.46	100.16	103.50	100.00	100.63	101.09

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954
Mon. Aug. 23	60.63	High — 61.12 Aug 16
Tues. Aug. 24	60.39	Low — 47.32 Jan 4
W.d. Aug. 25	60.14	Range for 1953
Thurs. Aug. 26	59.96	High — 49.80 Feb 2
Fri. Aug. 27	59.95	Low — 44.40 Sep 16

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ending Aug. 20, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Aug. 20, '54	Aug. 13, '54	Percent Change	High	Low
Composite	240.4	237.3	+1.3	240.4*	193.9
Manufacturing	254.3	280.3	+1.4	284.3*	222.7
Durable Goods	260.0	258.0	+0.8	263.0*	193.2
Non-Durable Goods	306.6	300.5	+2.0	306.6*	249.7
Transportation	240.8	239.3	+0.6	243.8*	198.5
Utility	141.9	140.6	+0.9	141.9*	124.6
Trade, Finance and Service	245.7	242.2	+1.4	245.7*	209.5
Mining	268.2	263.9	+1.6	273.7	233.1

\*New high.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended Aug. 27, 1954						
Mon. Aug. 23	2,019,570	\$2,304,000	\$252,000	-----	-----	\$2,556,000
Tues. Aug. 24	2,000,580	2,682,000	332,700	-----	-----	3,014,700
Wed. Aug. 25	2,284,570	3,120,000	235,000	-----	\$5,000	3,357,000
Thurs. Aug. 26	2,074,180	2,842,000	227,000	-----	-----	3,069,000
Fri. Aug. 27	1,732,790	2,646,000	309,000	-----	-----	2,957,000
<b>Total</b>	<b>10,111,690</b>	<b>\$13,596,000</b>	<b>\$1,352,700</b>		<b>\$5,000</b>	<b>\$14,953,700</b>

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
American Motors Corp.....	5	10% 10%	148	10% July	18% Jan
American Tel. & Tel.....	100	172% 171% 175	2,671	155% Jan	175% July
American Woolen.....	5	20% 20% 20%	40	15% Jan	23% Aug
Anaconda Copper.....	50	38% 39% 39%	251	29% Jan	41% Aug
Boston & Albany RR.....	100	132% 135	126	121% Jun	135 Aug
Boston Edison.....	25	53% 53% 54%	447	49 Jan	56% Aug
Boston & Maine (new when issued).....	100	12% 12% 12%	162	5 May	14% Aug
Boston Personal Prop Trust.....	5	32 32 30	26	26% Jan	34% July
Calumet & Hecla.....	5	9% 9% 9%	75	7% Jan	10% Aug
Cities Service Co.....	10	97% 96% 97%	247	79 Jan	105% May
Copper Range Co.....	5	36% 38% 36%	50	22% Jan	41% July
East Boston Co.....	10	1 1 1	100	1 July	1 1/2 Mar
Eastern Gas & Fuel Associates— Common (new).....	10	7% 7% 7 1/2	180	7 Aug	10 1/2 Jan
Eastern Massachusetts Street Ry— Common.....	100	2 1/2 3	1,210	76c Mar	3 Aug
8% cum 1st pfd class A.....	100	63 63 63	25	44 Mar	63 Aug
5% preferred adjustment.....	100	27 27 1/2 27 1/2	51	17 1/2 Jan	30 Feb
Eastern SS Lines Inc common.....	5	23 22% 23	712	18 1/2 Jan	24 1/2 Aug
First National Stores.....	5	54 1/2 55 1/2 54	50	49 Mar	56 1/2 Aug
General Electric (new).....	5	43 1/4 42% 44 1/4	2,534	39 1/2 Jun	48% Jun
Gillette (The) Co.....	1	61% 63% 61%	263	45% Jan	68 1/2 July
Kennecott Copper.....	10	83% 85% 83%	317	64% Jan	87% Aug
Lone Star Cement Corp.....	100	44% 45% 44%	146	29% Jan	46 July
Maine Central RR common.....	100	25 25 1/2 25 1/2	220	18 Jan	25 1/2 Aug
5% preferred.....	100	128 128 128	25	110 Apr	130 1/2 Aug
Matheson Chemical Corp.....	5	44 1/4 45 1/4 44	230	37% Feb	49 1/4 July
Mullins Mfg Corp.....	1	24% 24% 24 1/4	140	19% Jan	28% Mar
Narragansett Racing Association.....	1	13 1/2 14 55	13	14% Jan	14 1/2 Jun
National Service Cos.....	1	6c 7c 6c	1,300	6c Aug	13c Feb
New England Electric System.....	20	16% 16 16%	1,277	13% Jan	16% July
New England Tel. & Tel.....	100	132% 132% 134%	383	115 Jan	135 1/2 Aug
Norbute Corporation.....	2.50	1% 1 1/2 1%	3,430	75c Apr	1 1/2 July
Pennsylvania RR.....	50	16% 16 16%	475	15% Mar	18% Feb
Shawmut Association.....	5	21% 21% 21%	130	18% Apr	22 Aug
Stone & Webster Inc.....	5	24% 25% 24%	364	21% Jan	27 July
Stop & Shop.....	1	35% 36% 35%	100	28% Feb	38 Aug
Suburban Elec Sec Co.....	5	10 10 1/4 10	125	10 Mar	12 Apr
Torrington Co.....	5	25 1/2 26 1/2 25 1/2	524	23 1/2 July	28% Jan
Union Twist Drill.....	5	13 13 1/4 13	455	11% May	13 1/4 Aug
United Fruit Co.....	5	49% 49% 51%	2,133	44% Jan	53% Apr
United Shoe Machinery common.....	25	43% 43 43%	1,039	36% Jan	46 July
U S Rubber Co.....	5	36% 36% 36%	85	29% Jan	39 1/4 July
U S Smelting, Refin. & Mining com.....	50	48 1/4 48 1/2 48	50	44 Mar	53 1/4 Jun
Waldorf System Inc.....	12.50	11% 12% 11%	214	11 1/4 Aug	13 Mar
Westinghouse Electric Corp.....	10	66 65% 68 1/4 66	737	50 Jan	75 1/2 Jun
Woodley Petroleum Co.....	8	38 38 1/2 38	50	32% Jan	43 1/2 Mar

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
American Laundry Machine	20	23% 22% 23%	313	21 May 23% Apr
Balcrank	1	17% 18 17%	557	9% Apr 18 Aug
Baldwin	8	32% 32% 32%	50	21% Jan 32% Aug
Beau Brummel	1	5% 5% 5%	100	5% Aug 5% Jan
Cincinnati Gas Electric common	8.50	22% 22% 23%	645	20% Feb 24% Aug
Preferred	100	102 102 102	9	96% Jan 103% Mar
Cin Mill Machines	10	79% 80 79%	35	47% Jan 82% Aug
Cincinnati Telephone	60	80% 80% 81%	401	69% Jan 81% Aug
Cincinnati Transit	12 1/2	4% 4% 4%	923	4 Feb 4% Jan
Eagle Picher	10	24% 24% 25%	252	18% Jan 25% Aug
Formica Co.	5	38 38 38	10	35 July 38 Jan
Gibson Art	5	52% 53 52%	25	47% May 59 Feb
Kroger	5	48% 48% 50%	199	41% Jun 52% Aug
Procter & Gamble	94	94 96% 94%	1,175	68 Feb 96% Aug
Rapid	5	17% 17% 17%	100	12% Jan 17% Aug
U S Printing common	5	31% 31% 31%	46	29 Mar 32 July
Unlisted Stocks—				
American Airlines	1	14% 14% 14%	25	11% May 15 July
American Cyanamid	10	51 51 51	50	44 Mar 53% July
American Radiator	5	18% 18% 18%	10	13% Jan 20% Aug
American Telephone & Telegraph	100	172% 172% 175	383	155% Jan 175% July
Anaconda Tobacco Co.	25	58% 58% 58%	40	55 July 65% Jan
Anaconda Mining	50	38% 38% 38%	100	30% Jan 40% Aug
Armco Steel	10	47% 47% 49	109	34 Jan 52 Aug
Ashland Oil	1	12% 12% 13%	138	11% Jun 14% Apr
Avco Manufacturing	3	6% 6% 6%	75	4% Jan 6% Aug
Bald Lima-Hamilton	13	9% 9% 9%	50	8% May 10 Jun
Burlington Mills	1	13% 13% 13%	50	13% Aug 15 July
Canadian Pacific	15	26% 26% 26%	15	23% Mar 27% Jun
Chesapeake & Ohio	25	37 37 37	125	33% Jan 39% Aug
Chrysler Corp.	25	59% 61% 59%	206	56 Jan 66 Jun
Cities Service	10	97% 97% 97%	5	78% Jan 106% May
City Products	5	2% 2% 2%	100	27% Jan 35% Aug
Clopay	1	14% 14% 15	313	2% Mar 2% Aug
Columbia Gas	5	30% 30% 30%	70	12% Jan 15% Aug
Curtiss-Wright	1	13% 13% 13%	267	8% Mar 13% Aug
Dayton Power & Light	7	44 45% 44	222	37% Apr 45% Aug
Eastman Kodak Co.	10	60 60 60	5	47 Jan 62 Jun
Elec Auto-Lite	5	36% 36% 36%	54	35% Aug 45% Mar
Federated Department Stores	5	47% 47% 47%	123	39% Jan 48% Aug
General Electric (new)	5	43% 43% 44	198	38% May 48% Jun
General Motors	81	80% 80% 82%	137	59% Jan 82% Aug
Greyhound Corp.	3	12% 12% 12%	12	11% Jan 14% Feb
International Harvester	5	32% 32% 32%	85	28% Jan 32% Aug
International Tel. & Tel.	25	21% 20% 21%	200	13% Jan 23 Aug
Liggett & Myers Tob Co.	25	60% 60% 60%	63	56% July 62% Aug
Loew's Inc.	5	18% 18% 18%	30	13% Feb 18% Aug
Lorillard (P) Co.	10	24 24 24	64	21% Jun 24 July
Martin (Glen L) Co.	1	29% 29% 29%	50	22% Jun 32% Aug
Mont Ward & Co Inc.	5	74% 80% 74%	467	57% Jan 80% Aug
National Cash Register	5	85% 87 85%	37	58% Jan 89% Aug
National Distillers	5	20% 20% 20%	85	17 May 25% Feb
National Lead	5	50% 50% 52%	117	47% Jun 54% July
Ohio Edison	12	44% 44% 44%	70	38% Jan 44% Aug
Packard	5	2% 2% 2%	25	2% Aug 4 Jan
Pennsylvania RR	50	16 16% 16%	155	15% Mar 16% Feb
Pepsi-Cola	33 1/2	14 14% 14%	40	13% Jan 16% Mar
Pure Oil	5	60% 60% 60%	30	48% Jan 64% Mar
Reynolds (R J) Tobacco Co.	10	37% 37% 37%	20	33% July 38% Aug
St Regis Paper	5	30% 30% 30%	10	26% Jun 31% Aug
Schenley Ind	1.40	20 20 20	20	22% Apr 22% Jan
Sinclair	5	44% 44% 44%	45	34% Jan 44% Aug
Socony Vacuum	15	45% 45% 45%	65	35% Jan 46% Aug
Southern Co.	5	18 18% 18%	123	15% Jan 18% July
Standard Brands	5	34 34 34	24	28% Jan 36% Aug
Standard Oil (Indiana)	25	79% 83% 79%	115	72% Jan 83% Aug
Standard Oil (New Jersey)	15	94 92% 93%	192	71% Jan 97% Aug
Standard Oil (Ohio)	10	40% 39% 40%	104	32% Mar 42% May
Studebaker	1	18% 18% 18%	54	14% May 21% Jan

For footnotes see page 43.

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Toledo Edison	5	14% 14% 14%	10	12% Jan 15 Aug
Union Carbide	5	79% 79% 80%	134	70% Feb 89 July
U S Rubber Co.	10	38 38 38	25	29% Jan 39 Aug
U S Steel	12 1/2	53 53% 53%	130	39% Jan 55% July
Westinghouse	10	66% 66% 66%	100	50% Jan 75% Jun
Woolworth	10	43% 43% 44%	205	40% Apr 45% Jan

## BONDS

Cincinnati Transit 4 1/2% 1998	57%	57 57%	\$3,000	54 Mar 63 Jan
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## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Allen Electric	1	2% 2% 2%	200	2% Aug 4% Mar
Altes Brewing	1	4 4 4	205	3 Jan 4% Aug
American Metal Products	2	19% 19% 19%	910	15% Jan 19% Aug
Big Bear Markets	1	8% 8% 8%	875	6% Apr 9% Aug
Bower Roller Bearing	5	31% 31% 31%	100	27% Apr 31% July
Brown-McLaren Manufacturing	1	2 2 2	420	2 July 2% Jan
Budd Company	5	13% 13% 13%	102	11% Feb 14% Aug
Burroughs Corp.	5	22% 22% 22%	963	15% Feb 22% Aug
Chrysler Corp.	25	62 60 62	1,318	56% Feb 65% July
Consolidated Paper	10	26 26% 26%	860	23% Mar 26% Aug
Consumers Power Common	5	48% 48% 48%	232	39 Jan 49 Aug
Continental Motors	1	10% 10% 10%	530	8% Jan 11% Aug
Davidson Bros.	1	6% 6% 6%	150	5% Aug 6% Mar
Detroit Edison	20	33% 33% 33%	4,414	28% Jan 35 Aug
Detroit Gray Iron	1	2% 2% 2%	200	2% Aug 3 Aug
Detroit-Michigan Stove	1	2% 2% 2%	1,100	2% Aug 3 Feb
Detroit Steel Corp.	1	8% 8% 8%	202	8 July 10% Jan
Federal Mogul	5	28% 28% 28%	775	23% Jan 30 July
Federal Pawk	2	5% 5% 5%	100	3% Mar 5% Aug
Frankenmuth Brewing	1	3% 3% 3%	1,000	2% Jan 3% Apr
Fruehauf Trailer	1	27% 27% 27%	672	23% Jan 29 Aug
Gar Wood Industries	1	5% 5% 5%	363	3% May 5% Aug
Gemmer Manufacturing	5	3% 3% 3%	1,450	3% Jan 4% Mar
General Motors	5	82% 82% 82%	922	59% Jan 82% Aug
Goebel Brewing	1	7% 7% 7%	410	6% Mar 7% July
Graham Paige common	1	1% 1% 1%	300	1% Jan 1% Feb
Great Lakes Oil & Chemical	1	1% 1% 1%	100	1% Jan 2% Feb
Hastings Mfg	2	4% 4% 4%	200	3% Feb 4% Aug
Hoover Ball & Bearing	10	14 14 14	339	12% Mar 15% Feb
Houdaille-Hershey common	3	15% 15% 15%	100	14% Jan 16 May
Howell Electric Motors	1	8 8 8	100	7% Feb 8% May
King Seely	1	27% 27% 27%	425	24% Jan 29% Aug
Kresge Co (S S)	10	29% 29% 29%	2,040	29% Aug 34 Jan
Kysor Heater	1	6 6 6	100	4 Jan 6 Aug
LaSalle Wines	2	2% 2% 2%	725	2% Jan 3% Apr
Masco Screw Products	1	2% 2% 2%	700	2% Jan 3% Jan
Michigan Sugar common	5	94c 94c 94c	100	88c Aug 94c May
Motor Wheel	5	23% 23% 23%	460	22% Feb 24% Aug
Mt Clemens Metal common	1	4% 4% 4%	1,618	3% Apr 4% Aug
Preferred	4	3% 3% 3%	1,622	3% Jan 3% Jan
Murray Corporation	10	25% 25% 25%	100	18% Jan 27% Aug
National Electric Welding	1	3% 3% 3%	200	3% Jan 4% July
Packard Motor Car	5	23% 23% 23%	2,600	23% Aug 24% Jun
Parke Davis	5	32% 32% 32%	1,182	30% Jun 37% Jan
Peninsular Metal Products	1	6% 6% 6%	1,500	3% Feb 7 Aug
Pfeiffer Brewing	5	9% 9% 9%	823	9% Aug 15% Jan
Prophet (Fred B) Co.	5	7% 7% 7%	2,230	6 Jan 7% Mar
Rickel (H W)	2	1% 1% 1%	2,300	1% Jan 1% Aug
River Raisin Paper	5	9% 9% 9%	950	9 Jan 10 May
Rockwell Spring	5	19% 19% 20%	512	19 Jan 22% Aug
Rudy Manufacturing	1	4% 4% 4%	110	2% Jan 5 July
Scotten Dillon	10	15% 15% 15%	165	13% Jan 16 July
Standard Tube class B	1	5% 5% 5%	1,200	4% Jan 6 Aug
Superior Tool & Die	1	3% 3% 3%	100	3 Mar 4% Jun
Union Investment com.	4	8% 8% 8%	200	8% Feb 8% Jan
Wayne Screw	1	1% 1% 1%	125	1% Mar 1% Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Admiral Corp	1		a23%	a23%	165	19% Jun	23% Aug
Aeco Corp	10c	1.25	75c	1.55	75,490	43c Jan	1.55 Aug
Allegheny Corp (Un)	1		a3%	a3%	20	3% Jan	4% Feb
Allied Chemical & Dye (Un)	5	a94	a93%	a94	53	78% Mar	94% Jun
Allis-Chalmers Mfg (Un)	*		65	65	295	47% Mar	65 Aug
American Airlines Inc (Un)	1		14%	14%	985	11% May	15 July
Amer Broadcasting Para Thea (Un)	1	19%	19%	20	379	15% Apr	20% Aug
American Cyanamid Co (Un)	10	51%	51%	51%	182	43% Mar	51% Aug
American Motors Corp	5	a10%	a10%	a11	197	10% Aug	14 May
American Potash & Chemical class B	*	60%	60	60%	310	35 Mar	60% Aug
American Radiator & SS (Un)	*	19%	19%	19%	774	13% Jan	20% Aug
American Smelting & Ref (Un)	*		36%	37	472	28% Feb	39 Aug
American Tel & Tel Co (Un)	100		172%	174%	1,474	156% Jan	174% Aug
American Tobacco	25	a58%	a57%	a58%	285	55% Jun	65 Jan
American Viscose Corp (Un)	25		35	35	210	31% May	38% July
Anaconda Copper Mining Co (Un)	50	39%	39%	39%	434	30% Jan	41 Aug
Anderson-Pritchard Oil (Un)	10	a44%	a44%	a44%	50	43% Aug	51 Apr
Armco Steel (Un)	10	a48%	a48%	a48%	94	34 Jan	51% July
Armour & Co (Ill) (Un)	5	a9%	a9%	a9%	50	8% Apr	10% Aug
Ashland Oil Refining (Un)	1		a12%	a12%	100	12 Jan	14% Apr
Atchison Topeka & Santa Fe (Un)	50		a114%	a115%	38	95% Jan	117 July
Atlantic Refining (Un)	10		34	34	125	27% Jan	35% May
Avco Manufacturing Corp (Un)	3	6%	6	6%	1,475	4% Mar	6% Aug
Baldwin Securities (Un)	1c		a3%	a3%	37	2% Mar	3% July
Baltimore & Ohio RR (Un)	100		a26%	a26%	60	19 Jan	28% Aug
Bandini Petroleum Co	1	2.95	2.95	3%	9,230	2.55 July	3.50 Feb
Bankline Oil Co	1		10%	11	400	10% Aug	16 Feb
Barker Bros common	10		14	14	170	11% Jun	15% Aug
4 1/2% preferred	50		38	38	15	34% May	38 Aug

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Basin Oil Co.	20c		10 1/4 10 1/4	500	8 Jan	12 1/4 Jan
Beckman Instruments		a24 1/2	a24 1/2 a24 1/2	103	14 1/2 Jan	22 1/2 July
Bendix Aviation (Un)	5		a83 1/2 a90	440	67 Feb	82 July
Benguet Cons Mining (Un)	5 1/2	18	7 1/2 18	200	3 1/2 Jun	1 Jan
Bethlehem Steel Corp (Un)			a73 1/2 a77 1/2	357	50 1/2 Jan	80 1/2 July
Bishop Oil Co.	2	11 1/2	11 1/2 11 1/2	625	10 Jun	11 1/2 Feb
Black Mammoth Mining	10c		15c 16c	10,000	4c Jan	25c July
Blue Diamond Corp.	2	11	10 1/2 11	1,423	8 1/4 Jan	12 Aug
Boeing Airplane (Un)	5	62 1/2	62 1/2 64 1/2	336	40 1/2 May	67 1/2 Aug
Bolsa Chica Oil Corp.	1	3 1/2	3 1/2 3 1/2	2,760	3 1/2 Jan	5 1/2 May
Bond Stores Inc.	1		a14 1/2 a15	20	13 1/2 Jan	15 1/2 July
Borden Company (Un)	15	a71 1/2	a71 1/2 a71 1/2	137	59 1/2 Jan	60 Mar
Borg-Warner Corp (Un)	1	14 1/4	13 1/4 14 1/4	3,313	7 1/2 Jan	87 Aug
Broadway-Hale Stores	1		13 1/4 13 1/4	205	11 1/2 Mar	14 Aug
Budd Company (Un)			8 1/2 8 1/2	320	8 1/2 Jan	9 1/2 Aug
Budget Finance Plan common	5 1/2		10 1/2 10 1/2	1,405	8 1/2 Jan	11 Jun
7% preferred	10		9 1/2 9 1/2	320	8 1/2 Jan	9 1/2 Aug
60c convertible preferred	9		10 1/2 10 1/2	1,405	8 1/2 Jan	11 Jun
Burlington Mills Corp (Un)	1		14 14	271	10 1/2 Jan	14 1/2 July
Byron Jackson Co.	10	a23 1/2	a23 1/2 a23 1/2	129	16 1/2 Jan	24 July
California Packing Co.	5	29 1/2	29 1/2 29 1/2	290	22 1/2 Jan	30 Aug
Canadian Atlantic Oil	2		4 1/4 4 1/4	901	3 1/2 Aug	6 1/4 Mar
Canadian Pacific Ry Co (Un)	23	a26	a26 a27 1/2	173	22 1/2 Jan	28 1/2 Jun
Capital Airlines Inc (Un)	1		12 1/2 12 1/2	100	9 1/2 Jan	12 1/2 Aug
Case (J I) Co (Un)	2		15 1/2 15 1/2	250	14 1/2 July	17 Apr
Caterpillar Tractor (Un)	10	a60 1/4	a60 1/4 a60 1/4	15	49 Feb	53 1/2 Jun
Celanese Corp (Un)			21 1/2 21 1/2	195	16 1/2 Apr	22 1/2 July
Certain-teed Products	1		20 1/2 20 1/2	960	12 1/2 Jan	22 Aug
Cessna Aircraft	1		13 1/4 13 1/4	203	8 1/4 Mar	13 1/2 Aug
Chance Vought Aircraft	1	a34 1/2	a33 1/2 a35 1/2	118	25 1/2 July	38 Aug
Chesapeake & Ohio Ry Co (Un)	25		38 1/4 38 1/4	455	34 Apr	38 1/2 Aug
Chicago Corp (Un)	1		23 1/2 23 1/2	116	19 1/4 Jan	26 1/2 May
Chicago Mill & St Paul common (Un)	100		a12 1/2 a12 1/2	50	10 1/2 Jun	13 Aug
Preferred (Un)	100		40 1/4 40 1/4	110	37 May	40 Aug
Chrysler Corp	23	61 1/2	60 1/2 62 1/2	2,989	56 1/2 Feb	65 1/2 July
Cities Service (Un)	1		99 99	231	80 Jan	102 Jun
Clary Multiplier	1	5 1/2	5 1/2 5 1/2	1,513	5 1/2 Jun	6 1/2 Jan
Climax Molybdenum (Un)			a53 1/2 a55 1/2	195	5 1/2 Jan	5 1/2 Aug
Clinton Foods Inc (Un)	1		a26 1/2 a26 1/2	50	26 1/2 Aug	26 1/2 Aug
Colorado Fuel & Iron	17	17	17 17	457	15 1/2 Mar	18 1/2 May
Columbia Gas System (Un)	15 1/2	15 1/2	15 1/2 15 1/2	525	12 1/2 Jan	15 1/2 Aug
Commercial Solvents (Un)			21 21	100	16 1/4 July	21 1/2 Aug
Commonwealth Edison (Un)	25	43 1/4	43 1/4 43 1/4	438	37 1/2 Jan	44 1/2 July
Consolidated Edison of N Y (Un)			a45 1/4 a46	187	41 Jan	47 1/2 Aug
Consolidated Engineering	50c		22 1/2 22 1/2	625	13 1/2 Feb	24 July
Consolidated Foods Corp	1 1/2		a15 1/2 a16 1/2	60	12 1/2 Feb	15 1/2 Aug
Consolidated Liquidating Corp			5 5	300	5 July	1 1/2 Apr
Continental Can Co (Un)	20		a76 1/2 a76 1/2	26	57 1/2 Feb	66 Jun
Continental Motors (Un)	1		10 1/2 10 1/2	260	8 1/2 Jan	11 Aug
Crown Zellerbach (Un)	5	a53 1/2	a51 1/2 a53 1/2	199	35 1/2 Jan	51 1/2 Aug
Curtiss-Wright Corp common (Un)	1	13 1/2	13 13 1/2	2,969	8 Jan	13 1/2 Aug
Class A (Un)	1	a30 1/2	a30 1/2 a31 1/2	62	26 1/2 Jan	31 1/2 Aug
Decca Records Inc.	50c	12 1/2	12 12 1/2	2,115	9 1/2 Jun	13 1/2 Aug
Deere & Co (Un)	10		a28 1/2 a28 1/2	40	26 1/2 Mar	29 1/2 Aug
Dome Mines Ltd (Un)			17 1/2 17 1/2	150	15 1/2 Jan	17 1/2 Aug
Douglas Aircraft			84 84 1/2	565	59 1/2 May	90 July
Douglas Oil Co of Calif	1	5 1/2	5 1/2 5 1/2	1,400	4 1/2 Aug	7 1/2 Mar
Dow Chemical	5	a40 1/2	a40 1/2 a41	192	34 Jan	42 1/2 Aug
du Pont (E I) de Nemours (Un)	5		a136 1/4 a138 1/4	165	108 Jan	136 1/4 July
Eastern Air Lines Inc (Un)	1		a26 1/2 a26 1/2	60	22 1/2 Jan	28 1/2 Aug
Eastman Kodak Co (Un)	10	a59 1/2	a59 1/2 a59 1/2	65	47 1/2 Jan	60 1/2 July
El Paso Natural Gas (Un)	3	40 1/4	40 1/4 40 1/4	247	35 1/2 Jan	41 1/2 Jun
Electrical Products	4		10 1/2 10 1/2	200	9 1/2 May	11 Aug
ElectroData	1	9 1/2	8 1/2 9 1/2	2,384	6 1/2 Aug	11 1/2 Aug
Emerson Radio & Phonograph (Un)	5		a12 a12	80	9 1/2 Jan	12 1/2 July
Exter Railroad Co (Un)	1		17 1/2 17 1/2	125	16 1/2 Apr	18 1/2 Feb
Exeter Oil Co.	1	1.10	1.05 1.15	7,775	75c Jan	1.50 Mar
Farmer & Merchants Bank	100		410 410	10	350 Jun	410 Aug
Fedders-Quigan Corp (Un)	1		a12 1/2 a12 1/2	98	12 1/2 Aug	14 1/2 July
Fitzsimmons Stores class A	1	a22 1/2	a22 1/2 a23 1/2	85	13 1/2 Jan	24 1/2 Aug
Florida Power & Light (Un)	1		a48 1/2 a48 1/2	33	41 1/2 Mar	41 1/2 Mar
Flying Tiger Line	1		6 1/2 6 1/2	600	6 1/2 Jan	7 1/2 Aug
Food Machinery & Chemical (Un)	10		a45 1/2 a45 1/2	235	38 Jan	46 1/2 July
Gair (Robert) Co Inc (Un)	1	a24 1/2	a24 1/2 a25 1/2	60	20 Jan	26 1/2 Aug
Garrett Corp	2	37 1/2	41 1/2 42	854	24 1/2 Jan	42 Aug
General Dynamics Corp.	3		69 1/2 76	3,084	47 May	76 Aug
General Electric Co (Un)	5	43 1/4	43 1/4 44 1/2	1,164	38 1/2 May	48 Jun
General Foods Corp (Un)		72	72 72	1,170	57 1/2 Feb	78 Aug
General Motors Corp common	5		80 82 1/2	1,828	59 1/2 Jan	82 1/2 Aug
General Paint Corp common			9 9	195	9 Aug	10 1/2 July
1st preferred			16 16	100	15 1/2 May	17 Jun
General Public Utilities (Un)	5		a34 1/2 a34 1/2	90	28 1/2 Jan	34 1/2 Aug
General Telephone (Un)	20	34	34 34 1/2	1,292	34 Apr	36 1/2 May
Gladden Products Co.	1		2.75 2.90	3,107	2.15 Apr	3.00 Aug
Gladding, McBean & Co.	10		20 1/4 21	410	19 1/2 Jan	25 1/2 Apr
Glidden Co (Un)		a39 1/4	a39 1/4 a40 1/2	136	32 1/2 Jan	39 1/2 Aug
Good Humor Co of Calif common	50c		40c 42c	1,550	37c Jan	60c Jan
Prior preferred		4 1/4	4 1/4 4 1/4	900	4 July	5 1/2 Jan
Goodrich (B F) Co (Un)	10	a101 1/4	a101 1/4 a100 1/4	31	83 1/2 Feb	91 1/4 Apr
Goodyear Tire & Rubber common	10		71 1/2 71	533	55 1/2 Jan	74 Aug
Graham-Paige Corp (Un)			1 1/2 1 1/2	250	1 1/4 Jun	1 1/4 Aug
Great Lakes Oil & Chemical	1	1 1/4	1 1/4 1 1/4	500	1 1/4 Jun	2 1/2 Feb
Great Northern Ry new com (Un)	1	a30 1/2	a30 1/2 a31 1/2	207	29 July	33 July
Greyhound Corp (Un)	3		12 1/2 12 1/2	235	11 1/2 Jan	14 Mar
Grumman Aircraft (Un)	1		36 1/2 36 1/2	250	33 1/2 Aug	34 1/2 Aug
Gulf, Mobile & Ohio (Un)	25	a32 1/2	a32 1/2 a33	175	27 1/2 Mar	34 1/2 Aug
Gulf Oil Corp (Un)		a56 1/2	a55 1/2 a57	87	46 1/4 Jan	58 1/2 May
Hancock Oil Co class A	1	21 1/2	21 1/2 22 1/2	1,735	20 Jan	24 1/2 Feb
Preferred	25		25 1/2 26 1/2	318	25 May	27 Jun
Hilton Hotels Corp.	5		32 32	425	19 1/4 Jan	35 1/2 Aug
Holly Development	1		95c 95c	1,583	90c May	1.15 Jan
Hunt Foods Inc.	6 1/2		20 1/4 22 1/2	3,113	13 1/2 Jan	22 1/2 Aug
Hupp Corp	1		a2 1/2 a2 1/2	12	3 Apr	3 1/2 Feb
Intercoast Petroleum	10c	1.00	1.00 1.00	700	82 1/2c July	1.20 Feb
Interlake Iron Corp (Un)			16 1/4 16 1/4	275	14 1/2 May	16 1/2 Aug
International Harvester	33	32 1/2	32 1/2 33	1,197	28 1/2 Jan	33 Aug
International Paper Co (Un)	7 1/2	a77	a75 a77 1/2	71	57 1/2 Jan	72 Jun
Int'l Tel & Tel (Un)	1		21 1/2 21 1/2	620	14 1/2 Jan	23 Aug
Intex Oil Co.	33 1/2c	8 1/4	8 1/4 8 1/4	3,220	8 Aug	10 1/2 Apr
Jade Oil	10		13c 13c	1,000	6c July	21c Jan
Jones & Laughlin Steel (Un)	10	a26	a25 1/2 a26 1/2	252	20 1/2 Jan	27 1/2 Aug
Kaiser Aluminum & Chemical com	1	35 1/4	34 1/2 35 1/4	210	26 1/2 Jan	36 1/2 Aug
5% preferred	50		a54 1/2 a55	75	51 1/2 Apr	51 1/2 Apr
Kaiser Motors Corp	1		1 1/2 1 1/2	135	1 1/2 Aug	2 1/2 Jan
Kennecott Copper (Un)		a83	a83 a85 1/2	234	66 1/2 Jan	87 1/2 Aug
Kern County Land Co.	2.50		a43 1/2 a44 1/2	302	40 Jan	48 1/2 May
Lane-Wellis Co.	1	27 1/2	27 1/2 27 1/2	800	20 Jan	28 1/2 Aug
Libby, McNeill & Libby (Un)	7	12	11 12	444	8 1/2 Apr	12 1/2 Aug
Lincoln Petroleum	10c		1.00 1.05	3,310	70c Feb	1.15 July
Lion Oil Co (Un)		39 1/4	38 1/4 40	405	35 1/2 Feb	40 1/2 May
Lockheed Aircraft Corp.	1	41 1/4	41 1/4 42 1/2	653	26 1/2 Jan	44 1/2 Aug
Loew's Inc.	1	18 1/2	17 1/2 18 1/2	2,167	13 1/2 Jan	18 1/2 Aug
Lorillard (P) Co (Un)	10	a23 1/4	a23 1/4 a24	249	21 1/2 Jun	25 1/2 Jan
Magnavox Co (Un)	1		a20 1/2 a20 1/2	20	17 1/2 Mar	17 1/2 Mar
Martin (Glenn L) Co (Un)	1	29 1/2	29 31 1/2	1,800	17 1/2 Jan	32 Aug
Mascot Oil Co.	1	1.75	1.60 1.75	2,300	1.15 Mar	1.75 Aug
Matuleson Chemical	5		a43 1/2 a45 1/2	192	38 1/2 Mar	48 1/2 July
McKesson & Robbins (Un)	18		a40 1/2 a40 1/2	20	39 May	42 1/2 Feb
Menasco Mfg Co.	1		5 1/2 5 1/2	1,600	2 1/2 Jan	6 Aug
Merchants Petroleum	1	1.75	1.70 1.75	800	1.35 Jan	2.20 Apr
Merck & Co Inc (Un)	16 1/2c		a19 1/2 a20	60	18 July	21 1/2 Jan
Middle South Utilities (Un)			a30 1/2 a30 1/2	17	27 1/2 May	29 1/2 Feb
Minnesota Power & Light (Un)			a23 1/2 a23 1/2	50	21 1/2 Feb	23 1/2 July
Mission Development (Un)	5		17 1/2 17 1/2	230	16 1/2 Aug	17 1/2 Aug
Mississippi River Fuel	10	a45 1/2	a45 1/2 a46 1/2	192	38 1/2 Feb	43 1/2 July
Montana-Dakota Utilities (Un)	5	24 1/2	22 1/2 24 1/2	955	20 Jan	24 1/2 Aug
Montana Power Co (Un)			a35 1/2 a35 1/2	13	37 1/2 July	37 1/2 July
Montgomery Ward & Co Inc (Un)		76 1/2	75 1/2 79 1/2	4,775	56 1/2 Jan	79 1/2 Aug
Motorola Inc (Un)	3		a41 1/4 a41 1/4	20	3 1/2 Jan	43 1/2 Aug
Mt Diablo Co.	1		2.15 2.25	1,050	1.85 Jan	2.50 Jun
National Distillers (Un)	5	20 1/2	20 1/2 20 1/2	240	17 May	20 1/2 Aug
National Gypsum (Un)	10		34 1/2 34 1/2	272	21 Jan	32 1/2 July
National Supply (Un)	1		a35 1/2 a36	75	25 1/2 Jan	35 1/2 Aug
National Theatres (Un)	1	a8 1/4	a8 1/4 a8 1/2	127	6 1/2 Feb	8 Aug
New Idria Mining & Chemical	50c	2 1/2	2 1/2 2 1/2	1,425	1 1/2 Jan	3 May
New York Central RR (Un)		a20 1/2	a20 1/2 a21 1/2	280	19 1/2 Jan	26 Feb
Nordson Corporation	1	16c	16c 18c	11,000	14c Aug	28c Jan
Norris Oil Co.	1		2.80 2.80	700	2.60 Apr	6.00 Mar
North American Aviation Inc (Un)	1	46	44 46	2,172	20 1/2 Jan	46 Aug
North American Co (Un)	10		a24 1/2 a24 1/2	10	20 1/2 Jan	25 1/2 July
Northern Pacific RR (Un)	100		58 1/2 58 1/2	217	54 1/2 Jan	60 1/2 Feb
Northrop Aircraft	1	46	45 48 1/2	1,308	17 Jan	50 Aug
Oceanic Oil Co.	1	3 1/2	3 1/2 4	4,370	3 1/2 Apr	4 1/2 Aug
Ohio Edison Co (Un)	12		a44 1/2 a44 1/2	56	38 1/2 Jan	41 1/2 Apr
Overland Corp.	1	a14 1/2	a14 1/2 a14 1/2	30	16 1/2 Jan	16 1/2 Jan
Pacific Clay Products	10		15 15	100	8 Jan	15 Aug
Pacific Finance Corp.	10		a32 1/2 a32 1/2	100	28 1/2 Jan	33 1/2 July
Pacific Gas & Elec common	25	44 1/2	44 1/2 44 1/2	898	39 1/2 Jan	45 1/2 Aug
5% red preferred	25		28 1/2 28 1/2	260	27 1/2 Jun	28 1/2 Mar
4.80% preferred	25		a28 1/2 a28 1/2	15	26 1/2 Jan	28 1/2 Aug
Pacific Indemnity Co.	10					

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Universal Consolidated Oil	10	60	60 64	2,390	55% Jun 67% Apr
Universal Pictures Co (Un)	1	25 1/2	25 25 1/2	400	19 Jan 25% Aug
Van de Kamp's Bakers	17	17	17 17	200	13% Jan 17 Aug
Vanadium Corp of America (Un)	*	a71 1/2	a72 1/2	75	46% Mar 73% Aug
Virginia-Carolina Chemical (Un)	*	a37 1/2	a39	160	23% Jan 38% Aug
Warner Bros Pictures (Un)	5	--	a18 a18	20	14 Mar 18% Aug
Washington Water Power (Un)	*	--	a33 a33	12	27% Feb 29% May
West Kentucky Coal Co (Un)	4	--	a14 1/4 a14 1/4	10	14% May 17 Jan
Western Air Lines	1	--	11 11	176	8% Jan 11 Aug
Western Union Telegraph (Un)	10	--	a51 1/2 a53	120	36% May 55% Aug
Westinghouse Elec (Un)	12 1/2	--	a66 1/2 a68 1/2	124	50% Jan 74% Jun
Williston Basin Oil Exploration	10c	--	15c 18c	7,000	14c Jun 31c Apr
Wilson & Company Inc (Un)	*	a9 1/2	a9 1/2 a9 1/2	75	8% Jun 10 Aug
Woolworth (F W) (Un)	10	--	43% 43%	485	40% Apr 45% Jan
York Corp (Un)	1	--	22% 22%	100	22% Aug 25% Mar
Youngstown Sheet & Tube (Un)	*	61	59 62 1/4	1,449	40 Jan 64% Aug
Zenda Gold Mining Co	10c	5c	5c 5c	11,000	4c Mar 8c Jan
Zenith Radio Corp (Un)	*	--	a71 1/2 a71 1/2	25	65% Jan 71% Aug

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	44 1/4	44 1/4 45 1/4	700	42% July 48% Apr
Acme Steel Co	10	22 1/4	22 1/4 22 1/4	100	20% Jan 23% Aug
Admiral Corp	1	--	23 23	100	18% May 25% July
Affiliated Gas Equipment	1	--	13 12 1/2	1,900	7% Mar 12% Aug
Akron Brass Mfg	50c	6 1/2	6 1/2 6 1/2	100	4% Jan 6% July
Allied Laboratories	*	30	30 31	350	25% Jan 34% July
Allis Chalmers Mfg	20	x63 1/2	x63 1/2 65 1/2	1,900	45% Jan 66% Aug
American Airlines (Un)	1	14 1/2	14 1/2 14 1/2	3,600	11% May 15 July
American Broadcasting	1	--	19 1/2 19 1/2	100	19% Aug 19% Aug
Paramount Theatres	1	--	50 1/2 52 1/2	500	43% Mar 53% July
American Cyanamid Co	10	x51 1/4	50 1/4 52 1/4	100	23% Jan 29% July
American Investment Co (Ill)	1	--	28 1/2 28 1/2	800	21% Jan 28% Feb
American Machine & Foundry	7	26 1/2	26 1/2 26 1/2	700	21% Jan 28% Feb
American Motors Corp	5	10 1/2	10 1/2 11	1,200	10% July 18% Jan
American Rad & Stand San (Un)	5	--	19 20	1,200	13% Jan 20% Aug
American Tel & Tel Co	100	172 1/2	172 1/2 174 1/4	800	156% Feb 175 July
American Tobacco	25	58 1/4	58 1/4 59 1/4	1,900	55% July 65% Jan
Amurex Oil Development	5	--	9 1/2 10	300	8% July 14 Feb
Class A common	5	39 1/2	38 3/4 39 1/2	600	29% Jan 40% Aug
Anaconda Copper Mining (Un)	50	47 1/4	47 1/4 49	700	33% Jan 51% Aug
Armco Steel Corp (Un)	10	--	9 1/2 10 1/2	1,200	2% Apr 10% Aug
Armour & Co (Ill) common	5	12 1/2	12 1/2 13	1,600	11% Jan 14% Jan
Ashland Oil & Refining common	1	25 1/2	25 1/2 25 1/2	400	23% Jan 26% Jan
\$1.50 conv 2nd preferred	*	115 1/2	115 1/2 115 1/2	100	92% Jan 115% Aug
Atchison Topeka & Santa Fe	50	--	8 1/2 8 1/2	300	6% Jan 8% Aug
Atthey Products Corp	4	--	33 1/2 33 1/2	200	28% Jan 36% May
Atlantic Refining Co	10	2 1/2	2 1/2 2 1/2	1,100	2% Jan 4% Jan
Automatic Washer Co	3	6	5 1/2 6 1/4	1,200	4% Jan 6% Aug
Avco Mfg Corp	13	--	9 1/2 9 1/2	300	8% Jan 10% July
Baldwin-Lima-Hamilton (Un)	1	--	10 1/4 10 1/4	500	10% Mar 10% Mar
Basic Refractories Inc	1	--	53 53	150	46% Jan 53 Jun
Bastian-Blessing Co	*	--	25 1/4 25 1/2	300	21 Jan 26 Aug
Belden Manufacturing Co	10	--	85 1/2 85 1/2	100	61 Jan 85% Aug
Bendix Aviation Corp	5	--	7 1/2 7 1/2	400	3 Jun 1% July
Benguet Consol Mining Co (Un)	1p	4 1/4	4 1/4 4 1/4	1,000	3 Jan 4% Jan
Berghoff Brewing Corp	1	--	74 1/2 77	700	50% Jan 81% Aug
Bethlehem Steel Corp (Un)	1	--	18 1/2 18 1/2	150	16 Jan 19 Aug
Binks Manufacturing Co	1	14 1/2	14 1/2 15	800	11% Jan 16 Aug
Booth Fisheries Corp	5	21 1/2	21 22	250	19% Feb 24% Apr
Borg (George W) Corp	10	--	87 1/2 90	400	75% Jan 90% Aug
Borg-Warner Corp	5	--	53 1/2 53 1/2	50	50 Apr 54% Feb
Brach & Sons (E J)	*	13	13 13 1/2	200	11% Feb 14 Aug
Budd Company	5	--	13 1/2 14 1/4	400	10% Jan 15% July
Burlington Mills Corp (Un)	1	--	22 1/2 22 1/2	500	15% Jan 22% Aug
Burroughs Corp (Un)	5	--	18 1/2 19	900	16% Apr 20% July
Burton-Dixie Corp	12.50	--	20 1/4 20 1/4	900	11% Jan 21% Aug
Butler Brothers common	15	2 1/2	2 1/2 2 1/2	800	2 Aug 2% July
C & C Super Corp	10c	26 1/4	26 27 1/2	300	21% Jan 28% Jun
Canadian Pacific (Un)	25	13 1/2	13 1/2 13 1/2	6,700	1% Aug 1% Aug
Carr-Consolidated Biscuit	1	13 1/2	13 1/2 13 1/2	100	13% Aug 15% Apr
Castle (A M)	10	--	20 20 1/2	300	16% Apr 22% July
Celanese Corp of America	50c	2	2 2	400	1% July 2% Mar
Centiville Brewing Corp	5	27 1/2	26 3/4 27 1/2	700	23% Jan 27% July
Central & South West Corp	10	--	23 1/2 23 1/2	700	19% Jan 24% July
Central Illinois Public Service	10	28	28 28	75	26% Jan 29% Jan
Central Illinois Securities Corp	25	x37 1/2	x37 1/2 39 1/2	1,000	33% Mar 39% Aug
\$1.50 convertible preference	*	12 1/2	12 1/2 13 1/2	200	19 Jan 27% May
Chesapeake & Ohio (Un)	1	12 1/2	12 1/2 13 1/2	400	10% Jan 13% Aug
Chicago Corp common	1	74	74 74	100	66 Mar 76% Aug
Chic Mtlw St Paul & Pac common	*	8 1/2	8 9	2,750	8 Aug 12 Mar
Chic Rock Island & Pacific Ry Co	*	62 1/2	59 1/2 62 1/2	3,500	56% Feb 66 Jun
Chicago So Shore & So Bend RR	12.50	98 1/2	98 1/2 98 1/2	100	81% Jan 105% May
Chrysler Corp	25	21 1/4	20 3/4 21 1/4	1,200	17% Jan 22% Aug
Cities Service Co	10	--	78 79	150	72% Jan 79% Mar
Cleveland Cliffs Iron common	1	--	24 1/2 25	250	24% Jun 28 Mar
4 1/2% preferred	100	15 1/2	15 15 1/2	2,800	12% Jan 15% Aug
Coleman Co Inc	5	43 1/2	42 1/2 43 1/2	3,500	37 Jan 44% July
Columbia Gas System (Un)	25	59 1/4	59 1/4 59 1/4	200	48% Jun 63% July
Commonwealth Edison common	10	34 1/2	34 1/2 35 1/2	300	29% Jan 36 Aug
Continental Corp of Amer	1	13 1/2	12 1/2 13 1/2	2,800	7% Jan 13% Aug
Continental Motors Corp	1	13 1/2	12 1/2 13 1/2	2,800	7% Jan 13% Aug
Crane Co common	25	13 1/2	12 1/2 13 1/2	2,800	7% Jan 13% Aug
Curtis-Wright Corp (Un)	1	13 1/2	12 1/2 13 1/2	2,800	7% Jan 13% Aug
Detroit & Cleveland Nav (Un)	5	--	13 1/2 13 1/2	100	7% Jan 13% Jun
Detroit Edison Co	20	33 1/2	33 1/2 33 1/2	300	28% Jan 34% Aug
Dodge Manufacturing Corp	10	--	13 1/4 14	250	10% Jan 14% July
Dow Chemical Co	5	41 1/4	40 1/4 41 1/4	2,100	33% Jan 43% July
Du Mont Laboratories Inc (Alan B)	10c	--	12 1/2 12 1/2	600	9% Jan 14% July
Du Pont (E I) de Nemours (Un)	5	--	135 1/2 140 1/2	300	104% Jan 143 1/2 July
Eastern Air Lines Inc	1	--	27 1/2 27 1/2	200	22% Jan 29 Aug
Eastman Kodak Co (Un)	10	--	60 60	100	46% Jan 61% Jun
Eddy Paper Corp	*	175	175 175	30	127% Jan 175 July
Electric Controller & Mfg	5	42	42 42	120	34% Jan 44 May
Falstaff Brewing Corp	1	--	15 1/2 15 1/2	500	15% Apr 16% Jan
Flour Mills of America Inc	5	9 1/4	8 3/4 9 1/4	1,550	5% Jan 9% Aug
Four-Wheel Drive Auto	10	13 1/4	13 1/4 13 1/4	4,100	9% May 14 Aug
Fox (Peter) Brewing	1.25	6 1/2	6 1/2 6 1/2	1,800	4% Jan 6% Aug
Gamble-Skogmo Inc	5	8 1/2	8 1/2 8 1/2	300	6% Jan 8% Aug
General American Transportation	2.50	--	53 53 1/2	500	38% Jan 56% July
General Box Corp	1	--	2 1/2 2 1/2	2,800	2% Jan 2% Jan
General Candy Corp	5	14 1/2	14 1/2 15	46	12 July 15 Aug
General Dynamics Corp	3	71 1/2	71 1/4 74	1,000	45% May 74 Aug
General Electric Co	5	43 1/4	43 1/4 44 1/4	1,600	38 May 48% Jun
General Motors Corp	5	80 1/2	80 82 1/2	2,200	59 Jan 82% Aug
General Package Corp	6	45 1/4	45 1/4 46 1/4	1,150	31% Jan 47% Aug
General Public Utilities (Un)	5	--	34 1/2 34 1/2	200	28% Jan 34% Aug
General Telephone Corp common	20	--	34 1/2 35	600	33% May 37 May

## STOCKS

	Par	Sale Price of Prices		Shares	Range Since Jan. 1	
		Low	High		Low	High
Gibson Refrigerator Co.....	1	7 1/4	7 7/2	5,100	4 3/4 May	7 1/2 Aug
Gillette (The) Co.....	1	62 1/2	62 3/4 63 1/2	600	46 3/4 Jan	68 1/2 July
Glidden Co (Un).....	*	x39 1/4	40 3/4	900	30 Jan	40 1/2 Aug
Goodyear Tire & Rubber Co.....	*	71 1/2	71 1/2 73 1/2	300	53 3/4 Jan	75 1/4 July
Gossard (W H) Co.....	*	11 1/4	11 1/4 11 1/2	1,050	9 1/2 May	12 1/4 Aug
Graham-Paige Corp.....	*	1 1/2	1 1/2 1 1/4	700	1 1/4 Jan	1 7/8 Aug
Gray Drug Stores.....	1	16 1/2	16 16 1/2	200	13 1/4 Feb	16 1/2 Aug
Great Lakes Dredge & Dock.....	*	--	25 1/2 25 1/2	200	18 3/4 Jan	26 1/2 May
Greif Bros Cooperage class A.....	*	20	19 1/2 20	1,200	16 Jan	22 1/2 Aug
Greyhound Corp (Un).....	3	12 1/2	12 1/2 12 3/4	1,300	11 1/4 Jun	14 Jan
Griesedieck Western Brewery.....	2	9 1/4	8 7/8 9 1/4	1,500	8 7/8 Aug	15 Jan
Gulf Oil Corp.....	25	--	55 3/4 56 3/4	400	46 Jan	60 May
Hallcrafters Co.....	1	4 1/2	4 1/2 4 7/8	2,700	3 3/4 May	5 1/2 Aug
Hammond Organ Co.....	1	--	26 26	100	23 Jan	30 1/4 May
Harnischfeger Corp.....	10	24	24 25	1,750	17 3/4 Jan	26 Aug
Heileman (G) Brewing Co.....	1	--	24 1/2 25	250	22 1/2 Jan	25 1/4 Apr
Hein Werner Corp.....	3	--	9 1/4 9 1/4	150	8 Apr	10 Jan
Heller (Walter E) & Co.....	2	--	24 24	200	19 1/2 May	24 July
Hibbard Spencer Bartlett.....	25	--	43 1/4 43 1/4	150	37 Jan	44 July
Huttig Sash & Door common.....	10	--	26 26 1/2	500	21 1/2 Jan	26 1/2 Aug
Illinois Brick Co.....	10	13	12 1/2 13	450	9 1/8 Apr	13 1/2 Jun
Indiana Steel Products Co.....	1	30 3/4	30 3/4 31	900	18 Jan	31 1/2 Aug
Inland Steel Co.....	*	--	60 62	600	41 1/4 Jan	66 1/2 Aug
Interlake Steamship Co.....	*	--	30 3/4 30 3/4	300	26 Mar	31 Aug
International Harvester.....	33	32 1/2	33	2,800	28 1/4 Jan	33 Aug
International Mineral & Chemical.....	5	37 1/2	34 37 1/2	1,300	27 1/4 May	37 1/2 Aug
International Shoe Co.....	*	--	40 1/4 40 1/4	200	38 1/4 Jan	42 1/2 Aug
International Tel & Tel (Un).....	*	21 1/2	21 22 1/4	1,000	13 1/4 Jan	23 1/2 Aug
Interstate Power Co.....	3.50	13 1/2	13 1/2 13 3/4	200	10 1/2 Jan	13 1/2 Aug
Iowa Illinois Gas & Electric.....	*	--	32 1/2 33 1/2	200	29 1/2 Jan	34 1/2 Aug
Iowa Power & Light Co.....	10	--	27 1/2 27 1/2	200	25 Jan	28 Apr
Jones & Laughlin Steel (Un).....	10	25 1/4	25 1/2 26 1/4	500	20 1/2 Jan	42 May
Kansas City Power & Light.....	*	--	37 37	100	32 1/2 Jan	39 Aug
Katz Drug Co.....	1	16	15 1/2 16	700	11 Jan	16 Aug
Kennecott Copper Corp (Un).....	1	--	84 1/2 84 1/2	100	64 3/4 Feb	87 1/2 Aug
Knapp Monarch Co.....	1	3 1/2	3 3 1/2	800	2 1/2 July	3 1/2 Aug
Kroyd Forge Co.....	33 1/2 c	--	3 3 1/2	400	2 1/2 May	3 1/2 Aug
La Salle Extension University.....	5	--	7 1/2 7 1/2	200	7 Jun	7 1/2 Aug
Laclede Gas Co (Un).....	4	11 1/2	11 1/2 11 1/4	1,100	9 1/4 Jan	11 1/4 Aug
Lamson & Sessions Co.....	10	17 1/2	17 1/2 17 1/2	100	15 1/4 Jan	19 1/2 Aug
Leath & Co common.....	*	--	19 19 1/2	350	16 1/2 Feb	19 1/2 Aug
Libby McNeill & Libby.....	7	12	11 12	800	8 1/2 Apr	12 1/2 Aug
Lindsay Chemical Co new com.....	*	38 1/2	38 1/2 40	2,500	38 1/2 Aug	40 Aug
Lion Oil Co.....	39 1/4	39 1/4	40 1/2	700	32 1/2 Jan	41 1/2 May
Loneragan Mfg class B.....	1	--	6 6 1/2	500	4 Jan	7 Aug
Louisville Gas & Elec of Ky.....	*	48 1/4	48 1/4 48 1/4	100	41 1/4 Jan	47 Aug
Marshall Field & Co.....	*	30 3/4	29 3/4 30 3/4	600	24 1/4 Jan	31 1/2 July
Martin (Glenn L) Co (Un).....	1	29 1/2	29 1/2 30 3/4	900	17 Jan	32 1/2 Aug
Mathieson Chemical Corp.....	5	--	44 1/2 44 1/2	400	41 1/2 Apr	49 1/2 July
McKee (Arthur G) & Co.....	*	26 1/4	26 1/4 26 1/4	75	22 1/2 Jan	27 1/4 May
Medusa Portland Cement.....	*	88	87 92 1/4	425	51 Feb	92 1/4 Aug
Metropolitan Brick Inc.....	4	x7 3/4	7 3/4 8	400	6 Apr	8 1/2 July
Middle South Utilities.....	*	--	31 31	100	27 Jan	32 1/2 July
Miller & Hart Inc common.....	1	--	3 3 1/4	950	2 3/4 Jun	3 1/2 Feb
Minneapolis Brewing Co.....	1	6	6 6	5,200	5 1/2 July	7 1/2 Aug
Mississippi River Fuel.....	10	--	45 1/2 46	400	38 1/4 Jan	46 Aug
Missouri Portland Cement.....	25	--	59 60	450	34 1/2 Jan	64 July
Modine Manufacturing Co.....	*	--	30 1/4 30 1/4	50	22 Apr	32 1/2 Aug
Montgomery Ward & Co.....	*	76 1/2	75 80	7,000	56 1/4 Jan	80 Aug
Motorola Inc.....	3	41 3/4	41 3/4 41 3/4	100	31 Jan	45 1/4 July
Muskegon Motor Specialties.....	*	--	24 1/4 24 1/4	40	24 1/4 Aug	27 Jan
Convertible class A.....	*	--	5 5	350	4 1/4 Jun	6 1/4 Jan
Muter Company.....	50 c	6	5 1/2 6	350	4 1/4 Jun	6 1/4 Jan
National Cylinder Gas.....	1	20 1/4	20 1/4 21	300	17 1/4 Mar	21 1/4 July
National Distillers Prod.....	5	20 1/4	20 1/4 20 3/4	500	16 1/2 May	21 1/4 Aug
National Standard Co.....	10	33	33 35 1/4	400	28 1/4 Jan	35 1/4 Aug
National Tile & Mfg.....	1	4 1/4	4 1/4 4 1/4	400	3 1/4 Mar	4 1/2 May
New York Central RR (Un).....	1	20 1/2	20 1/2 20 3/4	200	18 1/4 Jan	26 Feb
North American Aviation (Un).....	1	45 1/4	44 45 1/4	800	20 Jan	45 1/2 Aug
North American Car Corp.....	10	21 1/2	21 21 1/2	650	17 1/4 Jan	22 Aug
North American Co (Un).....	10	--	24 1/2 24 1/2	200	20 Jan	27 1/2 May
Northern Illinois Corp.....	*	12 1/2	12 12 1/2	100	11 1/4 Jan	12 1/2 Aug
Northern Pacific Ry.....	100	57 1/2	56 1/2 58 1/2	600	53 1/2 July	63 1/4 Mar
Northern States Power (Minn) com.....	5	16 1/4	16 1/2 16 3/4	2,500	13 1/4 July	16 1/4 Aug
Northwest Bancorporation.....	10	52 1/2	52 1/2 52 1/2	900	40 1/4 Jan	56 Aug
Oak Manufacturing Co.....	1	19 1/2	19 1/2 20	1,000	16 1/4 Jan	20 1/2 May
Ohio Edison Co.....	12	x42 7/8	x42 7/8 43 1/4	300	38 3/4 Jan	44 1/4 Aug
Ohio Oil Co (Un).....	*	62 3/4	62 3/4 64 1/2	400	54 1/4 Jan	67 1/4 May
Oklahoma Natural Gas Co.....	7.50	--	22 1/2 22 1/2	300	22 1/2 Aug	23 1/2 Aug
Packard Motor Car (Un).....	*	2 3/4	2 3/4 2 1/2	10,700	2 3/4 Aug	4 1/4 Jun
Pan American World Airways (Un).....	1	--	14 14	300	9 1/4 Jan	15 1/4 Aug
Parker Pen Co class B.....	2	--	17 1/2 17 1/2	100	13 1/4 Mar	20 1/4 Mar
Patterson-Sargent Co.....	*	17 3/4	17 17 1/2	100	15 1/2 May	19 Mar
Peabody Coal Co common.....	5	--	3 1/2 3 1/2	300	2 1/4 Apr	4 1/4 July
Penn Controls Inc class A.....	10	x31 1/4	30 31 1/2	1,100	20 1/4 Jan	32 Aug
Pennsylvania RR.....	50	16 1/2	16 1/2 16 1/2	1,500	15 Apr	18 1/2 Feb
Pepsi-Cola Co (Un).....	33 1/2 c	--	14 14 1/4	2,300	13 1/4 Jan	16 1/2 Mar
Pfizer (Chas) & Co.....	1	36 1/4	35 36 1/4	1,400	30 1/2 July	37 1/2 Feb
Phelps Dodge Corp (Un).....	12.50	41 1/2	40 1/2 41 1/2	300	31 1/4 Jan	42 1/2 Aug
Philo Corp (Un).....	3	--	34 34 1/2	300	28 Feb	37 1/2 July
Phillips Petroleum Co.....	*	--	61 1/4 62 1/4	300	54 1/4 Jan	67 1/4 May
Potter Co (The).....	1	--	8 8 1/4	150	7 1/2 Aug	9 1/2 July
Pressed Steel Car Co.....	1	--	10 10 1/2	600	7 1/4 May	10 1/2 Aug
Process Corp.....	*	--	9 9	122	8 Jan	9 Aug
Public Service Co of Indiana com.....	*	39 1/4	39 1/4 39 1/4	800	36 Jan	42 1/2 Aug
Pure Oil Co (Un).....	*	--	63 63	100	43 1/2 Feb	64 1/2 May
Radio Corp of America (Un).....	*	32 3/4	31 1/2 32 3/4	400	22 1/2 Jan	34 1/2 Aug
Raytheon Manufacturing Co.....	5	--	13 1/2 13 1/2	200	8 1/4 Jan	15 1/4 Aug
Remington Rand (Un).....	50 c	23 1/2	22 3/4 23 1/2	700	14 1/4 Jan	24 1/2 Aug
Republic Steel Corp (Un).....	*	60 1/2	60 1/4 61 1/4	1,200	47 1/2 Feb	62 1/4 Aug
Rexall Drug (Un).....	2.50	--	6 6 1/4	100	6 1/4 Jan	7 1/4 Jan
Reynolds (R J) Tobacco class B.....	10	37 1/4	37 1/4 37 1/2	1,700	33 1/4 July	40 1/2 May
Richman Bros Co.....	23 1/2	23 1/2	23 1/2 23 1/2	1,350	21 1/2 July	26 1/4 Jan
River Raisin Paper.....	5	--	9 1/2 9 1/2	200	8 1/4 Jan	10 July
Rockwell Spring & Axle.....	5	--	20 20	200	19 Jan	22 1/2 Jun
St Louis National Stockyards.....	*	--	55 55 1/4	83	51 1/4 Mar	57 May
St Louis Public Service "A".....	12	13 1/2	12 1/2 13 1/2	6,700	12 1/2 Mar	14 Jan
Sangamo Electric Co.....	10	--	24 1/4 24 1/4	200	23 1/2 May	25 1/2 July
Schenley Industries (Un).....	1.40	--	19 1/2 20	300	15 1/2 Apr	23 1/4 Jan
Sears Roebuck & Co.....	50 c	--	1 1	100	3/4 Aug	1 1/2 Apr
Shell Oil.....	7.50	--	68 1/4 69 1/4	2,300	57 1/4 Mar	69 1/4 Aug
Signode Steel Strapping Co.....	1	--	50 1/2 51	700	43 1/2 July	51 Aug
Sinclair Oil Corp.....	*	--	23 1/4 24 1/4	200	16 1/4 Jan	25 Aug
Society Brand Clothes Inc.....	1	9 3/4	43 1/2 44 1/2	1,000	32 1/2 Jan	44 1/2 May
Socoy Vacuum Oil (Un).....	15	--	9 1/2 9 3/4	400	5 1/2 Jan	9 1/4 Aug
South Bend Lathe Works.....	5	--	45 45 1/2	1,300	35 1/2 Jan	46 Aug
Southern Co (Un).....	5	--	25 1/2 25 1/2	250	24 July	28 Jun
Southern Pacific Co (Un).....	1	17 1/2	17 1/2 18 1/2	1,500	15 1/4 Jan	18 1/2 July
Southern Railway System.....	1	--	x45 46 1/2	300	36 1/4 Jan	47 1/2 Aug
Southwestern Public Service Co.....	1	--	26 1/2 27 1/2	700	26 1/2 Aug	28 1/2 Aug
Spiegel Inc warrants.....	1	--	1 1/2 2	500	1 May	2 1/4 Aug
Standard Dredging Corp.....	1	--	5 1/2 5 1/2	1,900	3 1/4 Mar	5 1/2 May

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

## San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High		Low	High		
Standard Oil of California	25	66 1/2	67 1/2	400	53 Jan	67 1/2 Aug	
Standard Oil of Indiana	25	80 1/2	83 1/2	500	68 1/2 Jan	83 1/2 Aug	
Standard Oil N J (Un)	15	94	92 3/4	95 3/4	1,300	72 1/2 Jan	97 1/2 Aug
Standard Oil Co (Ohio)	10	40	40	40 1/2	600	32 1/2 Jan	42 1/2 Aug
Standard Railway Equipment	1	8	8	8 1/2	600	7 3/4 Jan	10 1/2 Feb
Stewart-Warner Corp	5	20 1/2	20 1/2	20 1/2	100	19 1/2 Feb	22 3/4 Aug
Stone Container Corp	1	10 1/2	10 1/2	10 3/4	700	9 1/2 Jan	12 1/2 July
Storkline Furniture Corp	10	20 1/2	21	950	17 1/2 Jan	21	Aug
Studebaker-Packard Corp w/	10	12 1/2	12 1/2	12 1/2	900	12 1/2 Aug	12 1/2 Aug
Sunbeam Corp	5	36 1/2	36 1/2	36 3/4	100	32	Jan
Sundstrand Machine Tool	5	30 3/4	30	31 1/4	3,600	15 1/2 Jan	32 1/2 Aug
Sunray Oil Corp (Un)	1	19	19	19 1/2	1,000	16 1/2 Jan	20 1/2 Apr
Swift & Company	25	48 3/4	49 1/4	500	41 1/2 Feb	49 1/2 Aug	
Texas Co (The)	25	73 1/2	74 1/2	500	57 1/2 Jan	74 1/2 Aug	
Thor Corp	5	15 1/2	16 1/2	600	11	May	16 1/2 May
Thor Power Tool Co.	5	19 1/2	20 1/2	700	17 1/2 Jan	20 1/2 Aug	
Toledo Edison Co.	5	14 1/2	14 1/2	1,400	12 1/2 Jan	15	Aug
Trane Co (The)	2	63 1/2	63	65 1/2	1,800	36 1/2 Jan	70 1/2 July
Transamerica Corp	2	36 1/2	36 1/2	36 3/4	200	25 1/2 Jan	36 3/4 Aug
Traveler Radio Corp	1	2 1/2	2 1/2	200	2	Feb	3 Mar
Tri-Continental Corp (Un)	1	21 1/2	21 1/2	100	15 1/2 Jan	23 1/2 July	
Truax-Traer Coal common	1	14 1/2	14 1/2	400	13	Apr	18 Feb
20th Century-Fox Film	1	25 1/2	24 1/2	25 1/2	600	19 1/2 Apr	25 1/2 Aug
208 So La Salle St Corp	1	64	64	40	59	Jan	66 Aug
Union Carbide & Carbon Corp	1	79 1/2	81	400	70 1/2 Feb	88 1/2 July	
United Air Lines Inc	10	25 1/2	26 1/2	200	21 1/2 May	26 1/2 July	
United States Gypsum	20	174 1/2	175 1/2	400	126	Mar	175 1/2 Aug
U S Rubber Co (Un)	5	36 3/4	35 3/4	36 3/4	300	29 1/2 Jan	39 1/2 July
U S Steel Corp common	5	52 1/2	52	54 1/2	2,600	39 1/2 Jan	56 Aug
Van Dorn Iron Works	1	9 1/2	9 1/2	650	8	Mar	10 Apr
Walgreen Co	10	25 1/2	25 1/2	100	24 1/2 Jan	26 1/2 Mar	
Westinghouse Electric Corp	12 1/2	66 1/2	66	68 1/2	600	50 1/2 Jan	75 Jan
White Motor Co	1	34	34 1/2	300	27 1/2 Feb	36 1/2 July	
Wieboldt Stores Inc common	1	14 1/2	14 1/2	14 1/2	200	13 1/2 Jan	15 July
Wisconsin Bankshares Corp	1	17 1/2	17	17 1/2	1,100	14 1/2 Jan	17 1/2 Aug
Wisconsin Public Service	10	20 1/2	20 1/2	20 1/2	100	19	Jan
Woolworth (F W) Co	10	44	43 1/2	45 1/2	1,600	40 1/2 Apr	45 1/2 Aug
World Publishing Co	1	20	20	20	35	14 1/2 Jan	20 Aug
Yates-American Machine Co	5	8 1/2	8 1/2	9	650	8 1/2 Apr	11 Jan
Youngstown Sheet & Tube	5	60 1/2	60 1/2	62 1/2	2,000	38 1/2 Jan	64 1/2 Aug

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High
American Stores Co.....	*	56 1/2	56 1/2	73	44	Jan 58 Aug
American Tel & Tel.....	100	172 1/2	175	1,573	155 1/2	Jan 175 1/2 July
Arundel Corporation.....	*	21 1/2	21 1/2	270	19 1/2	Jan 25 1/2 July
Atlantic City Electric Co.....	10	35 1/2	36 1/2	908	29 1/2	Jan 37 1/2 July
Baldwin Lima-Hamilton.....	13	9 1/2	9 1/2	60	8 1/2	Jan 10 1/2 July
Baldwin Securities Corp.....	1c	3 1/4	3 1/2	60	2 1/2	Mar 3 1/2 July
Baltimore Transit Co.....	*	5 1/2	5 1/2	3,790	4 1/2	Feb 6 1/2 Jun
Common.....	1	13	13 1/2	490	11 1/2	Mar 14 1/2 Aug
Budd Company.....	25	62	59 1/2	1,896	56	Feb 66 1/2 Jun
Chrysler Corp.....	1	8	7 1/2	842	6 1/2	Apr 9 Aug
Curtis Publishing Co.....	13 1/2	31 1/2	31 1/2	189	27 1/2	Apr 33 1/2 Aug
Delaware Power & Light common.....	10	34 1/2	34	1,702	28 1/2	Jan 35 July
Duquesne Light Co.....	10	23 1/2	23 1/2	350	23	May 27 1/2 Jan
Electric Storage Battery.....	*	41 1/2	41 1/2	140	41	May 42 Apr
Finance Co of Amer at Balt.....	10	80 1/2	79 1/2	1,819	58 1/2	Jan 82 1/2 Aug
Class A non-voting.....	5	16 1/2	17 1/2	125	13 1/2	Jan 18 July
General Motors Corp.....	5	13 1/2	13 1/2	100	10 1/2	May 15 July
Gimbel Brothers.....	15	23	22 1/2	1,143	21 1/2	Jun 24 1/2 May
Hamilton Watch common vtc.....	1	10 1/2	11 1/2	200	9 1/2	Aug 11 1/2 Aug
Hecatt (The) Co common.....	10	4	4	600	3 1/2	Jun 4 Aug
Homasote Co.....	1	9 1/2	9 1/2	790	8	May 10 1/2 Aug
International Resistance.....	10	29 1/2	30 1/2	385	16 1/2	Jan 32 1/2 Aug
Lehigh Coal & Navigation.....	1	19 1/2	19 1/2	775	17 1/2	Jun 21 1/2 Feb
Martin (Glenn L).....	16 1/2	44 1/2	45 1/2	1,260	35 1/2	Jan 45 1/2 Aug
Merck & Co Inc.....	50	16 1/2	16	3,342	15	Mar 18 Feb
Pennroad Corp.....	1	47 1/2	49 1/2	454	38	Mar 50 July
Pennsylvania Power & Light com.....	5	45 1/2	45	135	35 1/2	May 47 1/2 Aug
Pennsylvania RR.....	10	34	34	200	31	Mar 34 Aug
Pennsylvania Salt Mfg.....	50	38	37 1/2	4,225	32 1/2	Jan 38 1/2 May
Pennsylvania Water & Power com.....	5	25 1/2	25 1/2	88	23 1/2	Jan 28 1/2 July
Peoples Drug Stores Inc.....	1	7 1/2	6 1/2	6,611	4	Jan 7 1/2 Jun
Philadelphia Electric common.....	20	9 1/2	8 1/2	9,151	5	Jan 9 1/2 Jun
\$1 div preference common.....	3	34 1/2	33 1/2	469	28 1/2	Jan 37 1/2 July
Philadelphia Transportation Co.....	10	19 1/2	19	3,157	16 1/2	Jan 19 1/2 July
Common.....	50	43 1/2	43 1/2	15	42 1/2	Jan 45 Mar
Participating preferred.....	20	29	28 1/2	715	25 1/2	Jan 29 1/2 Aug
Philco Corp.....	1	30 1/2	30 1/2	95	25 1/2	Jan 30 1/2 Aug
Potomac Electric Power common.....	50	27 1/2	28 1/2	228	26 1/2	Jun 29 1/2 Aug
3.60% series A preferred.....	50	87 1/2	87 1/2	934	69 1/2	Jan 100 1/2 July
Public Service El & Gas common.....	50	17 1/2	17 1/2	3	15 1/2	Mar 18 Aug
\$1.40 div preference common.....	50	74 1/2	75	109	68 1/2	Jan 76 1/2 May
Reading Co common.....	1	5 1/2	5 1/2	20	4 1/2	Jan 5 1/2 July
Scott Paper Co.....	13 1/2	38 1/2	38 1/2	695	33 1/2	Jan 38 1/2 Aug
Scranton-Spring Brook Water Service.....	*	34 1/2	35 1/2	1,808	30 3/4	Jan 35 1/2 Aug
Sun Oil Co.....	1	118 1/2	118 1/2	50	107 1/2	Jan 119 1/2 Aug
United Gas Improvement.....	10	32 1/2	32 1/2	5	28 1/2	Jan 32 1/2 July
Washington Gas Light common.....	*	104	104	65	102	Jun 104 Aug
\$4.50 convertible preferred.....	100	104	104	65	102	Jun 104 Aug
Woodward & Lothrop common.....	100	104	104	65	102	Jun 104 Aug
5% preferred.....	100	104	104	65	102	Jun 104 Aug

BONDS							
Washington Gas Lt Co gen mtg 5s.....	1960	110	110	\$1,500	109	Jan	110 1/2 Feb

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Allegheny Ludlum Steel.....	*	36%	36%	10	28 1/2	Jan 38 Aug
Blaw-Knox Co.....	*	23 3/4	23 3/4	137	17 1/2	Jan 25 Aug
Columbia Gas Ssyttem.....	*	15	14 1/2	15 1/4	355	12 1/2 Jan 15 1/2 Aug
Duquesne Light.....	*	34 1/2	34 1/4	34 3/4	375	28 1/2 Jan 35 July
Equitable Gas Co.....	8.50	25 1/2	25 1/2	180	23 1/2	Jan 26 1/2 July
Follansbee Steel Corp.....	10	20 1/2	20 1/2	20 1/2	55	12 1/2 May 22 1/2 July
Harbison Walker Refractories.....	*	30	31 1/2	31 1/2	116	24 1/2 Jan 33 1/2 July
Horne (Joseph) Co.....	*	27 1/2	27 1/2	31	25 1/2	Jan 28 May
Lone Star Gas.....	10	27 1/2	27 1/2	50	23 1/2	Jan 28 July
Natco Corp.....	5	13	13	13 1/4	1,124	7 1/2 Jan 14 1/2 Aug
Pittsburgh Brewing Co common.....	2.50	1 1/2	1 1/2	500	1 1/2	July 1 1/2 Jan
\$2.50 convertible preferred.....	25	29 1/2	29 1/2	50	26 1/2	Feb 32 Jun
Pittsburgh Plate Glass.....	10	58 1/4	58 1/4	59 1/2	96	52 1/2 Jan 59 3/4 Mar
Pittsburgh Screw & Bolt Corp.....	*	7 1/2	7 1/2	7 1/2	15	6 1/2 July 7 1/2 Aug
Renner Co.....	1	60	60	60	60	Mar 70 Feb
Reymier & Bros.....	*	5 1/2	5 1/2	5 1/2	10	5 1/4 Mar 5 1/2 July
Rockwell Spring & Axle.....	5	19 1/2	19 1/2	20 1/4	251	18 1/2 Jan 22 1/2 Jun
Rud Manufacturing.....	5	9	9	9	201	9 May 9 3/4 Jun
San Toy Mining.....	10c	6c	6c	6c	2,003	5c July 7c Jan
United Engineering & Foundry Co.....	5	12 1/2	12 1/2	12 1/2	270	12 Jan 15 1/2 July
Vanadium Alloys Steel.....	*	24 1/2	24 1/2	24 1/2	30	22 Mar 25 Aug
Westinghouse Air Brake.....	10	25 1/2	25 1/2	27 1/4	357	22 1/2 Jan 27 1/2 Aug
Westinghouse Electric Corp.....	12.50	66 1/2	66 1/2	68 1/4	412	50 1/2 Jan 75 Jun

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low High		
Abbott Laboratories	5	45 1/2	45 1/2	210	43 1/2 July 47 1/2 May	
ACF Industries Inc (Un)	25	a42 1/2	a42 1/2	50	34 1/2 Apr 43 Aug	
Air Reduction Co (Un)	5	28	28 1/2	525	22 1/2 Mar 28 1/2 Aug	
Alaska Juneau Gold Mining Co.	10	a2 1/2	a2 1/2	20	2 1/2 Jan 3 1/2 Mar	
Allied Chemical & Dye Corp (Un)	5	a93 1/4	a93 1/4	15	88 May 100 Aug	
Allis-Chalmers Mfg	20	64	64	472	47 Jan 66 1/2 Aug	
Aluminum Limited	5	a66 1/2	a67 1/2	60	51 Feb 72 1/2 Aug	
American Airlines Inc (Un)	1	14 1/2	14 1/2	366	11 1/2 May 15 July	
Amer BdSt-Para Theatres com (Un)	1	20	20 1/2	514	15 1/2 Jan 20 1/2 Aug	
American Can Co (Un)	12 1/2	a44 1/2	a45	88	36 1/2 Feb 49 1/2 July	
American Cyanamid Co (Un)	10	51 1/2	52 1/2	515	43 1/2 Mar 53 Aug	
American Motors Corp	5	10 1/2	10 1/2	290	10 1/2 Aug 14 1/2 May	
Amer Potash & Chemical class B	5	a59 1/2	a60 1/2	112	35 1/2 Mar 36 Mar	
American Radiator & S S (Un)	5	19 1/2	19 1/2	390	13 1/2 Jan 20 1/2 Aug	
American Smelting & Refining—Common (Un)	100	36 1/2	36 1/2	990	29 1/2 Jan 39 1/2 July	
American Tel & Tel Co	25	172 1/2	172 1/2	1,282	156 1/2 Jan 173 1/2 Aug	
American Tobacco Co	25	58 1/2	58 1/2	697	55 1/2 Jan 65 1/2 Jan	
American Viscose Corp (Un)	25	35	36 1/2	395	31 1/2 May 39 July	
Anaconda Copper Mining (Un)	50	39 1/2	38 1/2	677	29 1/2 Jan 41 Aug	
Anglo Calif National Bank	20	53	52 1/2	2,064	43 1/2 Jan 56 Aug	
Armco Steel Corp	10	49 1/2	49 1/2	455	34 1/2 Jan 51 1/2 July	
Atchison Topeka & Santa Fe (Un)	50	a112 3/4	a115 1/2	103	95 1/2 Apr 112 1/2 July	
Atlantic Refining Co	10	a34	a34 1/2	65	28 1/2 Jan 36 May	
Atlas Corp (Un)	5	a35 1/2	a35 1/2	47	29 1/2 Mar 37 Aug	
Avco Mfg Corp (Un)	3	6 1/2	5 1/2	830	4 1/2 Jan 6 1/2 Aug	
Baltimore & Ohio RR (Un)	100	26	26	222	19 1/2 Mar 28 Aug	
Bandini Petroleum	1	2.85	3 1/2	700	2 1/2 Aug 3 1/2 July	
Bankline Oil Co	1	10 1/2	10 1/2	100	10 1/2 Aug 15 1/2 Feb	
Beckman Instruments Inc	1	24 1/2	24 1/2	100	14 1/2 Feb 26 1/2 Aug	
Bendix Aviation Corp (Un)	5	a84 1/2	a90 1/2	284	62 Jan 86 1/2 Aug	
Bethlehem Steel (Un)	1	75 1/2	75 1/2	403	50 1/2 Jan 78 1/2 Aug	
Bishop Oil Co	2	11 1/2	11 1/2	507	10 Jun 12 Aug	
Blair Holdings Corp (Un)	1	3 1/2	3 1/2	7,228	2.05 Jan 4.00 July	
Boeing Airplane Co (Un)	5	61 1/2	64 1/2	1,127	40 1/2 May 66 1/2 Aug	
Bolsa Chica Oil Corp	1	3 1/2	3 1/2	500	3 1/2 July 5 1/2 May	
Borden Co (Un)	15	71 1/2	71 1/2	125	58 1/2 Mar 70 1/2 Aug	
Borg-Warner Corp (Un)	5	a87 1/2	a87 1/2	20	79 Jan 87 May	
Broadway-Hale Stores Inc	10	13	13	1,209	9 1/2 Jan 13 1/2 Aug	
Budd Company	5	a13 1/2	a13 1/2	85	11 1/2 Jan 13 1/2 Aug	
Bunker Hill & Sullivan (Un)	2 1/2	15	15	100	11 1/2 Feb 15 1/2 July	
Burroughs Corp	5	22 1/2	22 1/2	186	16 1/2 Jan 22 1/2 Aug	
Byron Jackson Co	10	a23	a23	28	17 1/2 Jan 24 July	
Calaveras Cement Co	5	24 1/2	24 1/2	3,461	14 1/2 Jan 25 Aug	
California Ink Co	5.50	18 1/2	19	200	14 1/2 Mar 22 Aug	
California Packing Corp	5	29 1/2	30	693	22 1/2 Jan 30 1/2 Aug	
Canada Dry Ginger Ale (Un)	1 1/2	a12 1/2	a12 1/2	10	12 1/2 Aug 14 1/2 May	
Canadian Atlantic Oil Co Ltd	2	4 1/2	4 1/2	501	3 1/2 Aug 6 1/2 Mar	
Canadian Pacific Ry (Un)	25	a26 1/2	a26 1/2	98	21 1/2 Jan 28 Jan	
Case (J I) & Co (Un)	12 1/2	a15 1/2	a15 1/2	7	14 May 17 Jan	
Caterpillar Tractor Co common	10	a60	a61 1/2	486	45 1/2 Feb 63 Aug	
Celanese Corp of America	1	a20 1/2	a19 1/2	145	16 1/2 Apr 21 1/2 July	
Central Eureka Corp	1	70c	68c	70c	6,400	50c Apr 95c Aug
Chance Vought Aircraft	1	a33 1/2	a33 1/2	422	26 1/2 May 36 1/2 Aug	
Chesapeake & Ohio Ry (Un)	25	a33 1/2	a33 1/2	780	33 1/2 Mar 39 1/2 Aug	
Chicago Mill St Paul RR com (Un)	5	a12 1/2	a12 1/2	273	10 1/2 Mar 12 1/2 Mar	
Preferred (Un)	100	a40	a40	20	37 1/2 May 45 1/2 Jan	
Chrysler Corp	25	62 1/2	60 1/2	1,114	56 1/2 Feb 66 1/2 July	
Cities Service Co (Un)	10	a97 1/2	a97 1/2	15	81 1/2 Jan 104 1/2 May	
Clorox Chemical Co	3 1/2	48 1/2	48 1/2	420	42 Jan 50 1/2 Aug	
Colorado Fuel & Iron	5	17 1/2	17 1/2	104	15 1/2 Mar 18 1/2 May	
Columbia Gas System (Un)	5	15	15 1/2	910	12 1/2 Jan 15 1/2 Aug	
Columbia River Packers (Un)	5	12	12	200	8 1/2 Jan 12 Aug	
Commercial Solvents (Un)	5	20 1/2	21 1/2	256	15 1/2 May 21 1/2 Aug	
Commonwealth Edison	25	42 1/2	43 1/2	725	37 Jan 44 1/2 Aug	
Consolidated Chem Indus class A	5	103	103	427	59 Jan 110 Aug	
Consolidated Coppermines	5	a11 1/2	a11 1/2	50	7 1/2 Feb 12 Aug	
Consolidated Edision of N Y (Un)	5	45 1/2	45 1/2	630	41 1/2 Jan 46 1/2 July	
Consolidated Foods Corp com	1.33 1/2	a15 1/2	a15 1/2	92	a--	a--
Consol Natural Gas Co (Un)	15	a68 1/2	a68 1/2	84	56 Mar 66 1/2 Aug	
Continental Oil Co (Idel) (Un)	5	a68 1/2	a70 1/2	60	61 Mar 71 1/2 May	
Corn Products Refining (Un)	25	a77	a78 1/2	61	72 1/2 Apr 76 1/2 Aug	
Crown Zellerbach Corp common	5	52 1/2	52 1/2	1,006	35 Jan 52 1/2 Aug	
Cruicell Steel Co of Amer (Un)	25	a27 1/2	a28	50	24 Apr 24 Apr	
Curtiss-Wright Corp (Un)	1	12 1/2	13 1/2	1,790	8 Jan 13 1/2 Aug	
Di Giorgio Fruit Corp class A com	5	17 1/2	17 1/2	202	14 1/2 Apr 17 1/2 Aug	
Class B common	5	16 1/2	16 1/2	274	13 1/2 Apr 17 Aug	
Doernbecher Mfg Co	5	5 1/2	5 1/2	800	1.90 Jan 5 1/2 Aug	
Dominguez Oil Fields (Un)	5	41 1/2	41 1/2	1,266	36 1/2 Feb 45 May	
Douglas Oil of Calif	1	5 1/2	5 1/2	200	4 1/2 Aug 7 1/2 Mar	
Dow Chemical Co common	5	41 1/2	41 1/2	285	33 1/2 Feb 43 1/2 July	
Du Mont Lab class A (Un)	10c	a12 1/2	a12 1/2	50	9 1/2 Jan 14 1/2 Aug	
du Pont de Nemours & Co (Un)	25	a137 1/2	a136 1/2	386	105 1/2 Jan 138 Aug	
Eastman Kodak Co (Un)	10	a59 1/2	a60 1/2	97	47 Jan 63 Jun	
El Dorado Oil Works	5	5 1/2	5 1/2	1,500	5 1/2 Jan 8 Apr	
Electrical Products Corp	4	a10 1/2	a10 1/2	5	11 1/2 Feb 10 1/2 Jun	
Electric Bond & Share Co (Un)	5	a24 1/2	a24 1/2	52	20 Jan 22 1/2 July	
El Paso Natural Gas Co	3	a40 1/2	a40 1/2	63	35 1/2 Jan 41 1/2 Jun	
Ewa Plantation Co	20	21 1/2	21 1/2	204	20 Jun 24 Apr	
Federated Petroleum Ltd	5	3 1/2	3 1/2	200	3 1/2 July 4 1/2 Mar	
Florida Power & Light (Un)	5	a48 1/2	a48 1/2	51	46 1/2 May 48 1/2 July	
Food Machinery & Chemical Corp	10	45 1/2	45 1/2	225	38 1/2 Feb 47 July	
General Dynamics Corp	3	71 1/2	75	1,289	46 1/2 May 75 Aug	
General Electric Co (Un)	5	44 1/2	44 1/2	617	39 1/2 Jun 48 1/2 Aug	
General Food Corp (Un)	5	a71 1/2	a74 1/2	5	58 Feb 76 1/2 Aug	
General Motors Corp common	5	80 1/2	82 1/2	1,612	59 1/2 Jan 82 1/2 Aug	
General Paint Corp common	5	9 1/2	9 1/2	100	9 Apr 10 1/2 July	
General Public Utilities (Un)	5	34 1/2	34 1/2	588	28 1/2 Jan 34 1/2 Aug	
Gillette Company (The) common	1	a62 1/2	a64 1/2	52	46 1/2 Jan 66 1/2 July	
Goodrich (B F) Co (Un)	10	a101 1/2	a101 1/2	7	79 1/2 Jan 95 1/2 July	
Goodyear Tire & Rubber com (Un)	10	a70 1/2	a72 1/2	62	59 1/2 Mar 74 1/2 Aug	
Great Northern Ry new common	5	30 1/2	30 1/2	435	29 1/2 July 33 July	
Greyhound Corp	3	12 1/2	12 1/2	1,734	11 1/2 Jan 14 Feb	
Hancock Oil Co class A	1	22	22	350	20 1/2 Jan 24 1/2 Feb	
Preferred	25	26	26	103	25 May 26 1/2 May	
Hawland Pineapple Co Ltd	5	12 1/2	12 1/2	540	11 1/2 Jan 14 Aug	
Hilton Hotels Corp	5	33 1/2	33 1/2	325	18 1/2 Mar 34 Aug	
Hobbs Battery Co class A (Un)	5	23	25	140	23 Aug 30 Jan	
Holly Development Co	1	1.00	1.00	100	90c May 1.10 May	
Homestake Mining Co (Un)	12 1/2	46 1/2	47 1/2	492	39 1/2 Mar 47 1/2 Aug	
Honolulu Oil Corp	5	67	67 1/2	280	57 Jan 75 1/2 Aug	
Hunt Foods Inc	6 1/2	19 1/2	20 1/2	275	14 1/2 Jan 20 1/2 Aug	
Idaho Maryland Mines Corp (Un)	1	1.15	1.20	3,800	1.00 Jan 1.90 Jun	
Idaho Power Co	20	a54	a53	100	a--	a--
International Harvester	5	32 1/2	33 1/2	1,866	28 1/2 Jan 33 1/2 Aug	
International Nickel Co (Can) (Un)	5	46	45 1/2	386	37 1/2 Feb 46 Aug	
International Paper Co (Un)	7 1/2	74 1/2	74 1/2	311	56 1/2 Jan 78 1/2 Aug	
International Tel & Tel com (Un)	5	21 1/2	21 1/2	833	14 Jan 23 Aug	
Intex Oil Co	33 1/2 c	8 1/2	8 1/2	860	8 Aug 10 1/2 Apr	

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

San Francisco Stock Exch. (Cont.)					STOCKS					STOCKS				
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## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

## Montreal Stock Exchange

STOCKS		Canadian Funds		Sales for Week	
	Par	Friday Last Sale Price	Week's Range of Prices	Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common-----	•	23 1/4	23 1/4 23 3/4	7,500	16 1/2 Jan 24 Aug
New 4 1/2 % preferred-----	25	25	25 25 3/4	470	25 Aug 25 3/4 Aug
Acadia-Atlantic Sugar common-----	•	--	a8 1/4 a8 3/4	100	6 1/2 Mar 8 1/2 Aug
Class A -----	•	--	22 1/2 22 1/2	400	17 1/2 Feb 22 1/2 Aug

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calgary Power preferred	125	105 105	60	100 1/2 Jan 105 Jun	Page-Hersey Tubes	1	65 65	100	60 Apr 74 1/2 Feb
Canada Cement common	125	125 128	2,340	85 1/2 Feb 130 1/2 Aug	Placer Development	1	29 29 1/2	275	24 Mar 30 Aug
\$1.30 preferred	40	30 1/4 30 3/4	550	28 1/2 Feb 31 1/2 Jun	Powell River Company	36 1/4	36 1/4 37 1/2	5,141	26 1/4 Jan 38 Aug
Canada Iron Foundries	10	24 1/2 24 1/2	3,890	19 1/2 Jan 24 1/2 Aug	Power Corp of Canada	44	44 45 1/2	230	35 Jan 46 1/2 Aug
Canada Northern Power Corp	100	13 1/2 13 1/2	125	10 1/2 Feb 13 1/2 Aug	Price Bros & Co Ltd common	40 1/4	40 40 1/2	2,185	31 1/2 Jan 41 1/2 July
Canada Safeway Ltd 1st pfd	100	105 105	75	100 1/2 Jan 105 July	Provincial Transport	16	15 1/4 16	372	13 1/4 Jan 16 Apr
2nd preferred	100	105 105	30	100 1/2 Feb 105 July	Quebec Power	28 1/2	27 1/2 28 1/2	1,265	22 Jan 28 1/2 Aug
Canada Steamship common	50	25 25	435	23 Jun 28 1/2 May	Rolland Paper common	39	39 39	50	23 Jan 39 1/2 Aug
5% preferred	50	13 1/4 13 1/4	17	12 1/2 Apr 13 1/2 Jun	4 1/4% preferred	100	a90 a90	10	74 Feb 90 May
Canadian Breweries	25 1/2	25 25 1/2	3,483	21 1/2 Jan 27 July	Royalite Oil Co Ltd	11 1/4	11 1/4 11 1/2	625	10 1/2 Jun 13 1/2 Feb
Canadian Bronze common	35 1/4	35 1/2 36	600	31 1/2 May 36 Jan	Saguenay Power 4 1/4% pfd	100	104 104 104	5	98 1/2 Jan 104 July
Canadian Cannery Ltd	28 1/2	28 1/2 29	180	22 Apr 30 Jan	St Lawrence Corp common	59 1/2	58 1/4 59 1/2	1,197	37 1/2 Jan 60 1/2 Aug
Canadian Car & Foundry common	24 1/2	24 1/2 25	1,835	16 1/4 Mar 25 1/2 Aug	Shawinigan Water & Power common	50 1/2	49 1/4 50 1/2	3,681	39 Jan 53 July
Class A	20	24 1/2 25 1/2	1,775	19 Mar 25 1/4 Aug	Series A 4% preferred	50	50 1/2 51	330	44 1/4 Feb 51 Aug
Canadian Celanese common	20 1/2	20 1/2 21	1,555	18 May 24 1/4 Mar	Series B 4 1/2% preferred	50	53 1/2 53 1/2	125	50 Jan 54 1/2 July
\$1.75 series	25	34 34	145	29 Mar 34 Aug	Sherwin Williams of Canada com	100	36 36	220	25 Jan 36 Aug
\$1 series	25	a20 a20	179	18 Feb 20 Aug	7% preferred	100	140 140	1	130 1/4 Mar 145 May
Canadian Chemical & Cellulose	8 1/2	8 1/2 8 1/2	435	7 May 9 1/2 Jan	Sicks Breweries common	28	28 1/2	85	23 1/2 Jan 30 July
Canadian Cottons common	14	14 14	25	14 Aug 24 1/2 Jan	Voting Trust Cts	28	28 28	125	24 Feb 29 July
6% preferred	25	a10 a10 1/4	110	11 Apr 15 Jan	Simon (H) & Sons common	100	a18 a18	5	15 May 18 July
Canadian Industries com	25	25 26 1/2	1,938	20 1/2 July 26 1/2 Aug	5% preferred	100	a95 a95	20	95 Jun 98 Jun
7 1/2% preferred	50	a31 a31	5	90 July 92 Aug	Simpsons Ltd	100	19 1/2 19 1/2	260	14 1/2 Mar 21 1/2 Aug
Canadian Locomotive	17	17 17	5	15 Feb 19 Jan	Southern Canada Power	80	44 1/2 45	80	32 1/2 Jan 45 Aug
Canadian Oil Companies	100	14 1/2 15	860	12 1/2 Jan 17 Mar	Steel Co of Canada common	36	36 37	2,804	29 Mar 37 1/2 July
5% preferred	100	105 105	100	100 Jan 105 May	Thrifty Stores Ltd	32 1/2	32 1/2 32 1/2	919	23 Jan 34 Aug
4% preferred	100	92 92	25	82 Feb 92 Aug	Triad Oils	200	2.80 2.80	200	2.59 Jan 3.45 Mar
Canadian Pacific Railway	25	25 1/2 26 1/4	3,032	20 1/4 Jan 27 1/2 Jun	United Steel Corp	14	13 1/4 14	1,440	11 1/2 Apr 14 July
Canadian Petrofina Ltd pfd	10	19 1/4 19 1/4	125	12 Jan 22 1/2 May	Wabasso Cotton	11 1/4	11 1/2 12	565	10 Feb 12 1/2 Apr
Canadian Vickers	32	30 3/2 32	2,440	17 1/4 Jan 34 Aug	Walker Gooderham & Works	67 1/2	64 1/4 68 1/2	1,970	50 Jan 68 1/2 Aug
Cockshutt Farm Equipment	8 1/4	8 1/4 8 1/2	1,011	6 Aug 11 1/4 Jan	Weston (Geo) common	46	46 46	40	35 Jan 47 1/2 Aug
Coghlin (B J)	100	14 1/4 14 1/4	100	13 May 15 July	4 1/2% preferred	100	101 1/2 101 1/2	15	96 Jan 103 Aug
Consolid Mining & Smelting	27 1/2	27 28	4,794	21 1/2 Feb 29 1/2 May	Winnipeg & Central Gas	100	a12 a12	16	7 1/2 Feb 10 Jun
Consolidated Textile	7 1/2	7 1/2 7 1/2	500	5 1/2 Aug 8 1/4 Jan	Winnipeg Electric 5% pfd	100	103 103	140	97 1/2 Jan 103 Aug
Consumers Glass	28	27 1/2 28	302	25 Feb 30 Jun	Zellers Limited common	25	26 1/2 26 1/2	75	20 1/2 Jan 27 Aug
Corbys class A	14 1/4	14 1/4 14 1/4	990	10 1/2 Jan 14 1/2 July	5% preferred	25	27 27	60	26 Feb 27 Aug
Class B	a13 1/2	a13 1/2 a14	135	10 Jan 14 July	6% preferred	25	28 1/4 28 1/4	225	28 Mar 29 1/2 May
Distillers Seagrams	2	32 31 32 1/2	3,990	27 1/2 Mar 32 1/2 Aug	Banks—				
Dominion Bridge	19 1/4	19 1/4 20 1/2	3,705	15 1/4 Apr 20 1/2 Aug	Montreal	10	42 1/2 42 1/2 42 1/2	2,475	36 Jan 48 1/4 July
Dominion Coal 6% pfd	25	a7 a7	25	6 1/2 July 8 1/2 Feb	Rights	3.00	3.00 3.05	28,608	2.85 Aug 3.40 Aug
Dominion Corsets	13 1/2	13 1/2 13 1/2	100	12 1/2 Mar 19 1/4 May	Nova Scotia	10	49 1/2 48 1/2 50	780	42 1/2 Jan 50 Aug
Dominion Foundries & Steel com	16 1/4	16 1/4 16 1/4	963	13 1/2 Apr 16 1/4 Aug	Canadienne	10	33 33 33	726	27 1/2 Jan 33 Aug
Dominion Glass common	20	17 1/4 17 1/4	175	35 1/2 Jan 45 Jun	Commerce	10	42 1/2 42 1/2 43	1,046	33 Jan 45 Aug
7% preferred	20	17 1/4 17 1/4	175	15 1/2 Jan 17 1/2 July	Dominion	10	38 1/4 38 1/4	200	31 1/2 Mar 38 1/4 Aug
Dominion Steel & Coal	12 1/2	12 1/2 13 1/4	8,719	9 1/4 Mar 13 1/4 Aug	Imperial	10	45 1/2 45 1/2	150	36 1/2 Jan 45 1/2 Aug
Dominion Stores Ltd	20	28 30	1,475	18 1/2 Jan 30 1/2 Aug	Royal	10	43 1/2 43 1/2 44 1/2	1,718	37 1/2 Jan 46 1/2 Jun
Dominion Tar & Chemical common	9 1/2	9 1/2 10 1/2	5,330	7 1/4 Jan 10 1/2 Aug	Rights	2.60	2.60 2.65	31,735	2.40 July 3.30 July
Red preferred	23 1/2	23 1/2 23 1/2	500	20 1/2 Jan 23 1/2 Aug					
Dominion Textile common	100	6 1/4 6 1/4	8,375	6 1/4 Feb 8 Mar					
7% preferred	100	140 1/4 140 1/4	175	140 Apr 142 Apr					
Donohue Bros Ltd	a22	a22 a22	330	15 1/2 Jan 23 1/2 July					
Dow Brewery Ltd	25	25 25	3,097	18 1/2 Jan 25 1/4 May					
Eddy Paper Co class A pfd	20	30 1/4 30 3/4	820	23 Jan 33 1/4 Aug					
Electrolux Corp	1	11 1/4 11 1/4	100	9 1/4 Mar 13 1/2 July					
Estabrooks (T H) 4.16% pfd	25	a22 1/2 a22 1/2	45	a-- a--					
Famous Players Canadian Corp	1	26 1/2 26 1/2	2,915	19 1/2 Jan 26 1/4 Aug					
Foundation Co of Canada common	21 1/4	21 21 1/2	2,610	12 1/2 Jan 21 1/2 Aug					
Fraser Co's Ltd common	21 1/4	21 1/4 22	6,162	15 1/2 Jan 22 Aug					
Gatineau Power common	26 1/4	26 26 1/4	956	20 1/4 Jan 26 1/2 July					
General Bakeries Ltd	3	7 7 7	300	5 1/2 Feb 7 Aug					
General Dynamics	68 1/2	68 73 1/2	5,726	35 Jan 73 1/2 Aug					
General Motors	5	a79 a79	5	59 Jan 80 Aug					
General Steel Wares common	11 1/4	11 1/4 11 1/2	250	10 1/2 Jun 16 1/2 Jan					
5% preferred	100	103 103 103	25	99 July 105 Jun					
Gypsum Lime & Alabastine	42	42 43 1/2	324	32 1/2 Jan 43 1/2 Aug					
Howard Smith Paper common	26	25 1/4 26	1,452	19 1/4 Jan 27 Aug					
Hudson Bay Mining	46 1/4	46 1/2 47 1/2	2,080	38 Jan 48 1/4 Aug					
Imperial Oil Ltd	34 1/2	34 34 1/2	3,254	28 1/2 Jan 36 May					
Imperial Tobacco of Canada common	5	10 9 1/4 10	3,223	9 1/4 Feb 11 Jun					
4% preferred	25	25 25 1/2	176	23 1/4 Jan 25 1/2 Jun					
6% preferred	11	6 1/2 7	2,000	6 Jan 7 1/2 Apr					
Industrial Acceptance Corp common	43	48 48 1/4	5,297	34 1/2 Jan 48 1/4 Aug					
\$4.25 preferred	100	95 95	25	84 Jan 95 Aug					
\$1.50 preferred	30	47 1/2 47 1/2	30	34 1/2 Jan 47 1/2 Aug					
\$2.00 preferred	40	43 43 1/4	675	39 Jan 48 1/4 Aug					
Intl Nickel of Canada common	45	44 45	8,803	34 1/4 Jan 45 Aug					
International Paper common	7.50	72 1/2 73	811	54 Jan 73 Aug					
International Petroleum Co Ltd	21 1/2	20 1/2 21 1/2	230	19 Jan 26 1/4 Apr					
International Power	100	120 120	40	120 Mar 130 Aug					
International Utilities Corp common	5	34 34 34 1/2	425	28 1/4 Mar 36 July					
Interprovincial Pipe Lines	28 1/2	28 1/2 28 1/2	2,500	21 1/2 Jan 28 1/4 Aug					
Labatt Limited (John)	5	a21 1/2 a21 1/2	5	17 Jan 21 1/2 July					
Lake of the Woods common	36	35 1/2 37	570	27 1/2 Jun 37 Aug					
Lang & Sons Ltd (John A)	25	a9 a9	25	9 1/4 Jan 12 Apr					
Laurentide Acceptance class A	13	13 13 1/4	425	10 1/2 Jan 14 1/2 May					
Class B	21 1/4	20 21 1/4	560	13 Jan 27 Aug					
Warrants	2.90	3.00	200	1.75 Jan 4.25 May					
Lindsay (C W) preferred	100	a145 a145	5	140 Jan 145 July					
MacKinnon Structural Steel com	40	40 40	465	40 Jan 44 Jan					
MacMillan & Bloedel class B	23	23 23 1/2	725	17 1/2 Jan 23 1/2 Aug					
Mailman Corp Ltd common	10	a19 a19	10	a-- a--					
Priority	100	a19 a19	35	17 1/2 Jan 19 1/2 July					
5% preferred	100	a87 a87	22	81 Jan 87 Aug					
Massey-Harris-Ferguson	8 1/4	8 1/4 8 1/4	4,322	7 1/2 Jan 9 1/4 May					
McColl Frontenac Oil	33 1/2	32 1/4 33 1/2	2,006	26 1/2 Jan 37 Jun					
Mitchell (Robt)	16	16 16	375	15 Apr 16 1/4 Mar					
Molson Breweries class A	25	24 1/4 25	2,710	23 1/2 Jan 27 July					
Class B	25	24 1/4 24 1/4	225	23 Feb 27 July					
Montreal Locomotive	16	16 16 1/4	475	15 1/4 Jan 16 1/4 Jan					
Morgan & Co common	17 1/4	17 1/4 17 1/2	1,095	16 1/4 May 18 May					
4 1/4% preferred	100	105 1/2 105 1/2	25	100 Jun 105 1/2 Aug					
National Steel Car Corp	26 1/2	25 1/2 27	1,720	24 1/4 July 27 Aug					
Niagara Wire Weaving	39 1/4	39 1/4 40	100	32 1/2 Jan 40 Aug					
Noranda Mines Ltd	73 1/2	73 1/2 74	1,122	58 Feb 75 Jun					
Northwestern Util preferred	100	93 93	100	93 Aug 93 Aug					
Ogilvie Flour Mills common	34 1/2	34 1/2 34 1/2	340	30 1/4 Mar 34 1/2 Aug					
7% preferred	100	a160 a160	6	150 Jan 160 Aug					

## Canadian Stock Exchange

Canadian Funds									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low	High		
Anglo-Canadian Pulp & Paper	5	34	38 1/2	34	935	25	Jan	36	Aug
Anglo-Nfld Development Co	5	10 1/2	10 1/2	10 1/2	3,745	7 1/4	Jan	10 1/2	Aug
Brown Company common	1	15 1/2	15	16 1/4	29,547	8 1/2	aJn	16 1/2	Aug
\$5 conv 1st preferred		109 1/2	107	112	415	88	Jan	113 1/2	Aug
\$3.00 2nd preferred		--	51 1/4	51 1/4	725	49 1/4	Jan	52	Apr
Canada & Dominion Sugar		--	20 1/4	21	875	17	Jan	21 1/4	Aug
Canada Packers Ltd class B		36 1/4	36 1/4	36 1/4	75	36	Mar	39	Apr
Canada Vinegars Ltd		a15	a15	a15	55	13 1/2	Jan	15 1/4	Apr
Canadian Dredge & Dock Co Ltd		70	70	70 1/4	770	51 1/2	Jan	74 1/2	Apr
Canadian Food Prod Ltd 4 1/2% pfd	1	--	a35	a35	10	a--	--	a--	--
Canadian Gen Investments Ltd		--	27 1/2	27 1/2	375	23 1/4	Jan	28 1/2	Aug
Canadian Ingersoll Rand Co Ltd		--	a74	a75	25	72	Apr	80	Jan
Canadian Marconi Co	1	--	5	5 1/2	200	4 1/2	Jan	6	Aug
Canadian Power & Paper Inv Ltd		5.25	5.00	5.25	234	2.50	Jan	5.25	Jun
Canadian Western Lumber Co		--	11 1/2	11 1/2	100	10 1/4	Apr	12 1/4	Feb
Canadian Westinghouse Co Ltd		--	75	75 1/2	135	62	Apr	75 1/2	Aug
Catell's Food Products Ltd class A		21	21	21	125	13	Mar	21	Aug
Chinzano Ltd class A		--	a30c	a30c	79	26c	Feb	42c	Aug
Claude Neon General Advert class A		--	3.70	3.70	100	3.60	Aug	3.85	Jan
Class B		--	3.80	3.80	300	3.35	Feb	3.80	Aug
Preferred	100	--	68	68	35	39	Jan	70	Jun
Consolidated Bakeries of Can Ltd		--	8	8	100	7	Feb	8	Aug
Consol Div Standard Sec A		--	a70c	a70c	9	75c	Jan	85c	Aug
Preferred		--	a22	a22	4	a--	--	a--	--
Consolidated Paper Corp Ltd		54	53 1/2	55	4,085	40 1/2	Jan	58 1/2	Aug
Crown Zellerbach Corp	5	51 1/2	50	51 1/2	1,892	34	Jan	51 1/2	Aug
Dominion Engineering Works Ltd		24	24	25	400	20	Apr	25 1/2	Jan
Dominion Magnesium Ltd		14 1/2	14 1/2	14 1/2	600	12	Mar	15 1/4	July
Dominion Square Corp		--	75	75	680	68	Jan	75	May
Dominion Woollens & Worsteds		3	3	3	75	2.25	Feb	3.00	Apr
Du Pont of Canada Sec com		32 1/2	32 1/2	32 1/2	3,165	26 1/2	July	35 1/4	July
East Kootenay Power 7% pfd	100	--	a48	a48	10	50	May	65	Mar
Fleet Manufacturing Ltd		2.20	2.20	2.25	5,175	1.20	Jan	2.55	Aug
Ford Motor Co of Can class A		96 1/4	95	97	2,381	63 1/2	Jan	100	Apr
Foreign Power Sec Corp Ltd com		--	a1.00	a1.00	24	60c	Jun	1.15	Jun
6% red pfd	100	--	35	35	90	25 1/2	Jan	35	Aug
Goodyear Tire & Rubber of Can Ltd		--	138	138	10	104	Jan	139	Aug
Great Lakes Paper Co Ltd com		27 1/2	27 1/2	28 1/4	3,735	19	Jan	28 1/2	Aug
Horneur Ltd (Frank W) class A		--	a10	a10	20	9 1/4	Jan	9 1/4	Jan
Hydro-Electric Securities Corp		--	5 1/2	5 1/2	1,000	4.10	Jan	5 1/2	Aug
International Paints (Can) Ltd		--	26	26	500	25	Jan	26	Aug
6% preferred	20	--	8 1/2	8 1/2	300	8 1/2	Jan	8 1/2	Jan
Interprovincial Utilities Ltd		--	a29 1/4	a29 1/4	20	26	Jan	29 1/4	Aug
Investment Foundation com		--	a29 1/4	a29 1/4	20	26	Jan	29 1/4	Aug
Kelvinator of Canada Ltd		22 1/2	22 1/2	22 1/2	200	22 1/2	Jan	25	Jan
Lambert (Alfred) Inc class A	1	12	12	12	100	10 1/2	Feb	15 1/2	Jun
Partic class B	1	14 1/2	14 1/2	14 1/2	375	12	Jan	17	Jun
Loblaws Groceries Co Ltd class B		63 1/2	63 1/2	63 1/2	200	43 1/2	Feb	65	Aug
Lowney Co Ltd (Walter M)		19	18 1/2	19	235	15 1/2	Jan	21	July
MacLaren Power & Paper Co		69 1/2	69 1/2	70	505	54 1/2	Jan	71	July
Maple Leaf Milling Co Ltd		--	10	10	275	8 1/2	Apr	10	Aug
McColl-Fontenac Oil 4% pfd	100	--	100 1/2	100 1/2	15	94	Mar	101	July
Melchers Distilleries Ltd 6% pfd	100	--	a11	a11	50	10	Jan	10 1/4	Apr
Mersey Paper Co Ltd		120	120	120	137	88	Apr	120	Aug
Mexican Light & Pow Co Ltd com		7 3/4	7 3/4	8	327	5 1/2	May	9 1/2	Mar
Preferred		--	a8 1/2	a8 1/2	7	7	Jun	9 1/4	Mar
Mica of Canada Ltd	10	--	2.00	2.00	200	1.40	Jan	2.30	July
Minnesota & Ontario Paper Co	5	35 1/2	35 1/2	36 1/4	835	28	Jan	38 1/2	July
Montreal Refrig & Storage Ltd		--	a39	a39	20	38	Jun	40	May
Moore Corporation Ltd		31	30	31	250	24 1/2	Jan	31	Aug
Newfoundland Light & Pow Co Ltd	10	--	26 1/2	26 1/2	25	22	Jan	26 1/2	July
Quebec Power pfd	50	--	50 1/2	50 1/2	60	50 1/2	Apr	52 1/2	May
Orange Crush Ltd		--	4.00	4.25	125	3.50	Mar	4.25	Jun
Power Corp of Canada 6% 1st pfd	100	--	110 1/2	110 1/2	90	110	July	114	Jun
6% N C part 2nd pfd	50	--	65	65	90	56 1/2	Jan	65	July
Quebec Telephone Corp common	5	31 1/2	31	31 1/2	345	13 1/2	Feb	33	May
Russell Industries Ltd		a16 1/2	a16 1/2	a16 1/2	130	15	July	19 1/2	Feb
Newfoundland Light & Pow Co Ltd	10	--	26 1/2	26 1/2	25	22	Jan	26 1/2	July
Quebec Power pfd	50	--	50 1/2	50 1/2	60	50 1/2	Apr	52 1/2	May
Orange Crush Ltd		--	4.00	4.25	125	3.50	Mar	4.25	Jun
Power Corp of Canada 6% 1st pfd	100	--	110 1/2	110 1/2	90	110	July	114	Jun
6% N C part 2nd pfd	50	--	65	65	90	56 1/2	Jan	65	July
Quebec Telephone Corp common	5	31 1/2	31	31 1/2	345	13 1/2	Feb	33	May
Russell Industries Ltd		a16 1/2	a16 1/2	a16 1/2	130	15	July	19 1/2	Feb

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

Canadian Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
STOCKS		Par		Low	High			Low	High
<b>Mining Stocks—</b>									
Southern Canada Power 6% pfd.	100	141	141	141	141	42	124	Jan	141½ Aug
Traders Finance Corp class A	100	44	44	44	44	1,675	32½	Jan	45 Aug
5% red preferred	40	45	45	45	45	555	40½	Jan	45 Aug
Trans Mountain Oil Pipe Line	100	25	25	25	25	1,069	20	Jan	30 May
Union Gas of Canada Ltd.	100	41½	41½	41½	41½	910	33½	Jan	43 July
Waterman (L E) Pen Co Ltd.	100	10½	10	10½	10½	1,100	9¼	Jan	10½ Apr
Watson (Jack & Co) Ltd.	100	12½	12½	12½	12½	175	9½	Mar	12 Aug
Westell Products Ltd.	100	21½	21½	21½	21½	345	20½	Jan	23 Mar
Western Canada Breweries Ltd.	100	5	5	5	5	55	17½	Jan	22 Jun
Windsor Hotel Ltd.	100	32	32	32	32	25	30	Mar	33 Jun
Aconic Mining Corp.	100	3.65	3.65	3.65	3.65	699	2.85	Mar	3.65 Jun
Alta Mines Ltd.	100	1	1	1	1	2,007	3c	Apr	6c Jan
Amerianum Mines Ltd.	100	30c	16c	37c	37c	203,709	10½c	Jan	31c Jan
Anacon Lead Mines Ltd.	100	1	2.75	2.89	2.89	1,500	2.28	Aug	3.80 Jan
Arno Mines Ltd.	100	1	3c	3c	3c	15,030	1½c	Jan	3c Aug
Arnor Sulphur Mining Corp.	100	1	7½c	7½c	7½c	7,000	6c	Mar	11c Jan
Ascat Metals Corp Ltd.	100	1	45c	53½c	53½c	40,960	38c	Mar	63c Apr
Atlas Sulphur & Iron	100	1	9½c	9½c	9½c	9,700	9½c	Aug	35c Feb
Aumague Gold Mines Ltd.	100	15c	15c	15c	15c	5,000	15c	Aug	17c Aug
Barvue Mines Ltd.	100	1	1.60	1.65	1.65	2,000	1.32	July	1.65 Aug
Base Metals Mining Corp Ltd.	100	39c	29c	39c	39c	121,660	16c	Feb	39c Aug
Beaucage Mines Ltd.	100	4.25	3.75	4.25	4.25	1,300	2.90	May	5.50 Jun
Bellechasse Mining Corp Ltd.	100	80c	77c	80c	80c	4,300	75c	July	1.04 July
Belville Gold Mines Ltd.	100	37c	37c	40c	40c	6,200	31c	Feb	60c Feb
Boreal Rare Metals Ltd vtc.	100	2.10	2.10	2.15	2.15	5,950	2.00	May	2.80 Jan
Bouscaillet Gold Mines Ltd.	100	16c	14c	17c	17c	64,500	5c	Feb	17c July
Brunswick Min & Smelting Corp Ltd.	100	1	10½	10½	10½	200	9	Apr	12½ Jan
Calumet Uranium Mines Ltd.	100	20c	19½c	25c	25c	31,500	14c	July	2.35 May
Campbell Chibougamau Mines Ltd.	100	3.80	3.60	3.80	3.80	5,300	2.65	Mar	3.80 Aug
Carnegie Mines Ltd.	100	30c	22c	32c	32c	22,900	22c	Aug	45c Jan
Celta Dev & Mining Co Ltd.	100	1	6c	6c	6c	2,000	6c	July	11½c Jan
Central Manitoba Mines Ltd.	100	1	8c	8c	8c	1,000	6c	Jun	8c Aug
Centremaque Gold Mines Ltd.	100	1	6½c	6½c	6½c	7,500	6½c	Jun	10½c Feb
Chemical Research Corp.	50c	3.05	3.05	3.05	3.05	1,000	1.65	May	3.10 Aug
Chibougamau Explorers Ltd.	100	66c	60c	67c	67c	16,000	43c	May	70c Jun
Chimo Gold Mines Ltd.	100	1	1.41	1.55	1.55	700	1.08	May	1.60 Jan
Consolidated Candeco Mines Ltd.	100	1	9½c	10c	10c	10,800	7c	Aug	20c Jan
Consol Central Cadillac Mines Ltd.	100	1	4½c	4½c	4½c	1,500	4c	May	6c Feb
Consolidated Howey Gold Mines Ltd.	100	3.45	3.25	3.45	3.45	800	2.30	Jan	3.45 Aug
Consolidated Mosher Mines Ltd.	100	1	1.05	1.05	1.05	2,000	1.02	Jun	1.24 July
Cortez Explorations Ltd.	100	1	2½c	2½c	2½c	17,000	2½c	May	3½c Mar
Coulee Lead & Zinc Mines Ltd.	100	20c	17½c	22c	22c	8,500	17½c	Aug	28c Feb
Dome Mines Ltd.	100	1	17½	17½	17½	150	14	Jan	17½ Aug
Dominion Asbestos Mines Ltd.	100	22c	22c	23c	23c	5,700	22c	Aug	55c May
Duvex Oils & Minerals Ltd.	100	1	35c	35c	35c	1,000	15½c	Apr	35c Aug
East Sullivan Mines Ltd.	100	1	3.90	4.00	4.00	400	3.60	Jan	4.50 Apr
Eastern Smelting & Refining	100	2.55	2.50	2.60	2.60	2,400	2.40	Jun	3.10 Apr
Fab Metal Mines Ltd.	100	1	18c	20c	20c	1,500	15c	Aug	35c Jan
Falconbridge Nickel Mines Ltd.	100	18½	18½	19½	19½	550	14½	Feb	20½ Aug
Fenimore Iron Mines Ltd.	100	1	41c	42c	42c	1,000	41c	Aug	67½c Apr
God's Lake Gold Mines Ltd.	100	72c	72c	72c	72c	100	70c	July	1.00 Jan
Golden Manitou Mines Ltd.	100	1	1.85	1.90	1.90	300	1.70	Aug	1.90 Aug
Grandines Mines Ltd.	100	22c	20c	23c	23c	22,000	16c	Jan	29c Feb
Gul Por Uranium Mines Metals Ltd.	100	30c	30c	32c	32c	2,000	17c	Mar	44c Apr
Gunner Gold Mines Ltd.	100	1	8.50	8.50	8.50	100	8.50	Aug	11 Jan
Jack Lake Mines Ltd.	100	1	17½	17½	17½	2,125	12	Jan	19½ Aug
Jardun Mines Ltd vtdg trust	100	25c	23c	25c	25c	11,500	17c	Jan	31c Jan
Jellicoe Mines (1939) Ltd.	100	1	17c	17c	17c	5,000	15c	Aug	25c July
Joliet-Quebec Mines Ltd.	100	58c	55c	66c	66c	9,000	42c	Jun	70c July
Kayrand Minq Devel Co Ltd.	100	9c	9c	9c	9c	1,000	5c	Jun	12c July
Kenmayo Yukon Mines Ltd.	100	1	3½c	4c	4c	4,000	3c	Jun	7c Jan
Kontiki Lead Zinc Mines Ltd.	100	1	a8c	a8c	a8c	100	10c	Aug	28c Jan
Labrador Mining & Explor Co Ltd.	100	a9.75	a9.75	a9.75	a9.75	110	7.50	Jan	10½ Aug
Lafayette Asbestos Mines Ltd.	100	1	11c	11c	11c	700	10c	Aug	24c Jan
Lake Shore Mines Ltd.	100	1	6.10	6.10	6.10	200	5.30	Jun	6.10 Aug
Laville Mines Ltd.	100	1	5½c	5½c	5½c	500	5½c	Feb	10½c Apr
Lingside Copper Mining Co Ltd.	100	1	7c	8c	8c	4,000	3c	Jun	11c July
Marbenor Malartic Mines Ltd.	100	1	17½c	17½c	17½c	5,000	11c	Jun	24c Jan
McIntyre-Porcupine Mines Ltd.	100	62½	62½	63½	63½	265	54½	Jan	66c Apr
Merrill Island Mining Ltd.	100	43c	43c	47c	47c	27,300	20c	Feb	47c Aug
Minda Scotia Mines Ltd.	100	1	a3c	a3c	a3c	300	9½c	Feb	11½c Jan
Mining Corp of Canada	100	16	15½	16	16	1,775	10½	Feb	16 Aug
Mogador Mines Ltd.	100	1	22c	22c	22c	1,100	19c	May	27c July
Molybdenite Corp of Canada Ltd.	100	55c	52c	61c	61c	17,903	52c	Aug	1.75 Mar
New-Delhi Mines Ltd.	100	1.42	1.29	1.42	1.42	5,500	90c	Mar	1.42 Aug
New Highridge Mining Co Ltd.	100	1	17c	17c	17c	2,000	17c	Aug	40c Jan
New Larder "O" Island Mines	100	1	1.01	1.12	1.12	8,800	83c	Aug	1.05 Jan
New Mylamague Explorations	100	62c	55c	66c	66c	44,600	52c	Aug	69c Aug
New Pacific Coal & Oils Ltd.	100	1	30c	33c	33c	18,175	17c	Jan	35c Jun
New Santiago Mines Ltd.	50c	4½c	4c	4½c	4½c	9,100	3½c	Jun	6c Jan
New Vinray Mines Ltd.	100	7c	6c	7c	7c	3,500	4c	Jun	11c Apr
Nocana Mines Ltd.	100	14c	11½c	14c	14c	7,000	9c	May	16c Jan
Obalski (1945) Ltd.	100	18c	18c	18c	18c	2,000	11½c	Mar	24½c July
Opemiska Copper Mines (Quebec) Ltd	100	2.35	2.20	2.36	2.36	6,800	1.10	Jan	2.53 Jun
Orchan Uranium Mines Ltd.	100	30c	22c	30c	30c	140,300	13c	Mar	34c Jan
Parbec Mines Ltd.	100	30c	21½c	30c	30c	33,200	20c	July	36½c July
Pato Cons Gold Dredging Ltd.	100	1	4.25	4.25	4.25	10,475	3.50	Jan	4.30 Aug
Pitt Gold Mining Co Ltd.	100	3c	3c	3c	3c	1,000	1½c	Jan	3c Mar
Porcupine Prime Mines Ltd.	100	1	4½c	4½c	4½c	1,000	3c	Mar	6c Jan
Quebec Chibougamau Gold Fields Ltd.	100	13c	11c	13c	13c	10,000	7c	Apr	16c May
Quebec Copper Corp Ltd.	100	88c	85c	90c	90c	2,700	65½c	Feb	1.16 July
Quebec Labrador Devel Co Ltd.	100	1	12c	12c	12c	500	10c	May	14½c Aug
Quebec Smelting & Refining Ltd.	100	9c	8½c	9c	9c	2,500	7½c	Aug	18c Jan
Quebec Mining Corp Ltd.	100	1	20	20	20	300	14	Mar	20 Jun
Radlore Uranium Mines Ltd.	100	1	99c	1.25	1.25	9,700	66c	Feb	1.25 Aug
Rexspar Uran & Metals Ming Co Ltd.	100	1	1.16	1.17	1.17	200	93c	Mar	1.22 Apr
Royran Gold Fields Ltd.	100	1	8½c	8½c	8½c	1,500	7c	July	12½c Jan
Sheritt-Gordon Mines Ltd.	100	4.70	4.70	5.10	5.10	5,500	3.75	May	5.10 Aug
Silver Miller Mines Ltd.	100	1	a90c	a90c	a90c	300	93c	Jan	1.19 May
Stadacona Mines (1944) Ltd.	100	1	a22c	a22c	a22c	34	25c	May	33c Feb
Standard Gold Mines Ltd.	100	1	10c	10c	10c	1,000	9c	Jan	2½c Jun
Steeple Rock Iron Mines Ltd.	100	7.70	7.50	7.85	7.85	1,300	6.50	Feb	8.60 Apr
Sudbury Contact Mines Ltd.	100	20c	18c	20c	20c	11,000	18c	Aug	28c Jan
Sullivan Cons Mines	100	3.55	3.50	3.70	3.70	3,050	1.70	Feb	3.85 Aug
Tazin Mines Ltd.	100	1	9c	10c	10c	6,500	7c	Jun	16c Jan
Tibbitts Gold Fields Ltd.	100	7c	5c	7c	7c	8,000	4½c	May	14c Jan
Tobitt Silver Mines Ltd.	100	1.65	1.60	1.65	1.65	3,100	1.25	Mar	1.72 Jun
Trans-Dominion Mining & Oil	100	2.25	2.17	2.25	2.25	53,750	1.14	Apr	2.25 Aug
Trebor Mines Ltd.	100	1	10c	10c	10c	4,000	10c	Mar	18c Apr
United Asbestos Corp Ltd.	100	1	3.85	3.85	3.85	1,500	3.40	Feb	4.45 July
United Montauban Mines Ltd.	100	1	25c	28c	28c	1,500	20½c	Aug	1.00 Jan
Ventures Ltd.	100	1	19½	19½	19½	250	14c	Feb	20 May
Violamac Mines	100	1.60	1.60	1.65	1.65	4,100	1.60	July	2.15 Jan
Weedon Pyrite & Copper Corp Ltd.	100	20c	19c	23c	23c	14,500	15c	Aug	39c Jan
Wendell Mineral Products Ltd.	100	1	8½c	8½c	8½c	2,500	5c	Apr	15c May
Western Tungsten Copper Mines Ltd.	100	63c	63c	63c	63c	1,000	38c	Mar	9½c Mar
Westville Mines Ltd.	100	1	2½c	2½c	2½c	500	2c	Feb	4c Jan
Willroy Mines Ltd.	100	4.00	2.32	4.25	4.25	23,350	1.5	Aug	4.5 Aug

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Oil Stocks—							
Altex Oils Limited	100	45c	39c	45c	1,200	23c Jan	69c Apr
Anglo-Canadian Oil Co Ltd.	100	4.70	4.70	4.80	300	4.50 Aug	5.60 Jan
Antonie Petroleum Ltd	100	22½c	20c	22½c	18,700	19c July	36c Feb
Bailey Selburn Oils & Gas class A	100	—	4.00	4.05	2,000	3.70 Aug	5.35 Feb
Calalta Petroleum Ltd	25c	20c	20c	25c	18,500	20c Aug	40c Jan
Calgary & Edmonton Corporation Ltd.	100	12	11½	12	900	9 Jan	13½ Apr
Calvan Petroleum Ltd.	100	—	4.40	4.65	3,300	3.85 July	5.50 Mar
Canadian Admiral Oils Ltd.	100	39c	35c	39c	8,500	21½c July	48c Jan
Canadian Atlantic Oil Co.	100	2	4.30	4.30	100	3.35 Aug	6.15 Apr
Canadian Pipe Lines Producers	100	1.42	1.42	1.42	1,000	90c Aug	1.65 Mar
Central Explorers Ltd.	100	—	4.60	4.60	100	4.00 Jan	5.65 Mar
Del Rio Producers Ltd.	100	—	1.30	1.30	200	1.08 Aug	2.25 Feb
Empire Oil & Minerals Inc.	100	25c	25c	29c	20,600	25c Aug	1.20 Feb
Gaspe Oil Ventures Ltd.	100	—	80c	1.00	2,000	40c Jun	1.60 July
Home Oil Co Ltd.	100	7.25	7.25	7.25	200	6.85 Aug	10½ Mar
Jasper Oil Corp.	100	1.69	1.65	1.69	2,400	1.25 Mar	3.90 Feb
Liberal Petroleum Ltd.	100	—	2.00	2.00	500	2.00 Aug	2.85 Jun
Merrill Petroleum Ltd.	100	—	7.40	7.60	1,000	5.90 Jan	8.00 Apr
New Bristol Oils Ltd.	100	1.10	1.04	1.10	15,000	1.03 Aug	1.56 Feb
North Petroleum Ltd.	100	1.10	8.65	9.00	200	6.40 Aug	11½ Mar
Phillips Oil Co Ltd.	100	1.20	1.20	1.30	2,950	1.20 Aug	1.80 Mar
Pontiac Petroleum Ltd.	100	2.06	1.99	2.06	41,450	1.24 Jun	2.06 Aug
Quebec Oils Development	100	25c	23c	36½c	15,200	23c Jun	80c July
Sapphire Petroleum Ltd.	100	2.41	2.39	2.41	1,200	1.60 May	2.41 Jun
Trican Petrol-Chemical	100	65c	65c	66c	16,900	50c May	95c Jan
Tri-Tor Oils Ltd.	100	81c	74c	81c	165,200	58c July	84c Jan
Westburne Oil Co Limited	100	60c	60c	63c	4,850	55c Jan	75c Mar
West Maygill Gas & Oils Ltd.	100	1.90	1.70	1.90	200	1.70 Aug	2.00 Aug

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

STOCKS							STOCKS						
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
Bathurst Power class A	---	52	52	225	41 1/2	Jan 54 Aug	Chamberlain Oil	---	20c	20c	20c	2,000	17c Jan 25c Feb
Class B	---	27 1/2	28	105	18 Jan 28 Aug	Charter Oils	---	1.01	1.01	1.12	12,900	82c July 1.74 Mar	
Beattie-Duquesne	1	31c	28c 31c	7,200	18c Jan 50c Mar	Chartered Trust	---	---	6 1/2	6 1/2	6 1/2	1,511	6 1/2 Aug 7 Aug
Beatty Bros	---	7 1/4	7 7 1/4	1,025	6 1/2 Feb 7 1/4 Aug	Rights (expire Oct 4)	---	---	5	5	5	30	4 May 5 1/2 Aug
Beaumont Mines Ltd.	1	4.05	3.75 4.45	9,100	2.90 May 5.50 Jun	Chatco Steel common	---	---	5 1/2	5 1/2	5 1/2	200	5 Mar 5 1/2 Feb
Beaver Lodge	---	45c	45c 45c	1,300	40c Feb 76c Apr	Preferred	10	5 1/2	14 1/2	15 1/2	125	10 1/2 Apr 15 1/2 Aug	
Belcher Mining Corp.	1	56c	44 1/2 60c	61,795	37c July 60c Aug	Chateau-Gal Wines	---	---	3.20	2.98	3.20	106,165	1.52 Jan 3.20 Aug
Bell Telephone	25	44 1/2	44 44 1/2	9,242	39 1/2 Jan 45 Aug	Chemical Research	50c	---	5c	5c	5c	2,000	4c Apr 7 1/2 Jan
Bellekeno Mines	1	10c	9 1/2 12c	124,810	9c Jun 24c Apr	Cheskirk Mines	---	---	36c	35c	38c	6,500	28c Jan 58 1/2 Apr
Bellefleur Quebec	1	15c	15c 15c	150	3.40 Mar 4.50 Jan	Chesterville Mines	---	---	69c	57c	69c	24,400	40c Mar 66c Aug
Berens River	---	65c	60c 80c	5,600	42c May 80c Aug	Chibougamau Explor	1	---	1.50	1.20	1.63	260,400	1.02 Jun 1.64 Jan
Beta Gamma Mines	---	22c	19c 22c	7,200	15c Mar 43c Jan	Chimo Gold	---	---	---	58	60 1/2	285	55 1/2 Feb 64 1/2 Jun
Bevcourt Gold	1	21c	20c 25c	70,500	18c Feb 35c Jan	Chrysler Corp	25	---	7c	9 1/2	4,875	5c Jun 9 1/2 Aug	
Bibis Yukon Mines	1	10 1/2	9 1/2 10 1/2	3,200	8c July 14c Apr	Citra-Lartie	---	---	80c	78c	85c	17,188	60c Jun 1.20 Feb
Bidgood Kirkland	1	6c	6c 6c	5,500	5 1/2 July 9 1/2 May	Cobalt Chemical	---	---	73c	73c	83c	2,700	55c Jun 1.15 Mar
Bobjo Mines	1	24c	22 1/2 25 1/2	28,600	22c Feb 42c Mar	Voting trust cts.	---	---	1.09	1.05	1.15	57,040	65c July 1.43 Jan
Bonville Gold	1	12c	10 1/2 15c	69,500	10c Jun 25c Jan	Cobalt Consolidated Mining Corp	1	---	1.12	1.12	1.25	15,625	65c Mar 1.17 Jan
Bordulac	1	6 1/2	6 1/2 8 1/2	6,000	6c July 10c Jan	Cochener Willams	---	---	8 1/2	8 1/2	8 1/2	1,800	7 1/2 Aug 11 1/2 Jan
Boymar	1	8 1/2	7 1/2 9c	15,166	7c July 20c Mar	Cockshutt Farm Equipment	---	---	1.11	1.11	1.16	2,600	1.11 Aug 1.25 Aug
Bralorne Mine	---	3.40	3.25 3.55	2,740	2.95 Jan 4.25 Mar	Cody-Reco Mines	1	---	9c	9 1/2	6,000	7c Apr 10 1/2 Aug	
Brasman Petroleum	1	---	97c 97c	1,600	80c Jun 1.75 Jan	Coin Lake	---	---	14c	11 1/2	14c	2,543	11c Aug 42c Jan
Brantford Cordage class A	---	15 1/2	15 1/2 15 1/2	150	13 1/2 Apr 15 1/2 Jun	Coldstream Copper	---	---	13	13	13	100	11 1/2 Mar 13 Jan
Class B	---	8	8 8	25	7 1/2 Jan 8 Mar	Collingwood Term pfd.	1	---	3 1/2	3 1/2	5 1/2	1,500	3 1/2 Mar 6 1/2 May
Brazilian Traction ordinary	---	7 1/2	7 1/2 7 1/2	22,177	6 1/2 Jan 9 1/2 Apr	Commonwealth Petroleum	---	---	4.20	4.20	350	3.75 Feb 4.25 July	
Preferred	100	---	99 99	15	90 Apr 100 Jun	Coniaurum Mines	---	---	44c	47c	4,000	41c Mar 49c Jan	
Brewis Red Lake	1	6 1/2	6 1/2 7 1/2	8,500	5 1/2 July 15c Jan	Consolidated Altonabee Oil	---	---	13c	12c	15c	37,700	10c Aug 20c Jan
Bridge & Tank Co \$2.90 pfd.	50	---	49 1/2 49 1/2	25	48 1/2 May 50 Apr	Consol Astoria	1	---	14c	7c	14c	159,250	6c Jun 14c Jan
Bright (T G) common	---	9 1/2	9 1/2 9 1/2	100	1.80 Jun 10 Jun	Consolidated Bakeries	---	---	---	8	8 1/2	2,280	6 1/2 July 8 1/2 Aug
Briand Mines Ltd	1	1.95	1.85 1.99	12,400	1.80 Jan 2.55 Feb	Consolidated Central Cadillac	1	---	3 1/2	4c	3,500	3 1/2 Aug 6c Feb	
Britania Petroleum	1	4.00	3.90 4.30	3,150	3.55 July 5.20 Jan	Consolidated Cordium	---	---	16c	16c	16c	1,000	16c Aug 44c Jan
British American Oil	---	26 1/2	26 1/2 26 1/2	5,684	20 1/2 Jan 26 1/2 May	Consolidated Denison Mines	1	---	47c	46 1/2	48 1/2	19,619	30c Jun 45c July
British Columbia Electric 4% pfd.	100	93	92 93	96	78 Jan 93 1/2 Jul	Consolidated Discovery	---	---	2.38	2.30	2.40	19,950	1.83 May 2.40 Aug
4 1/2% preferred	100	102 1/2	102 103	270	90 Jan 103 1/2 Aug	Consolidated East Crest	1	---	43c	46c	5,616	40c July 70c May	
5% preferred	50	53 1/2	53 53 1/2	447	48 Jan 54 Jun	Consolidated Gillies Lake Mines	1	21 1/2	18 1/2	23c	20,700	10c Jan 45c Feb	
British Columbia Forest Products	---	7 1/2	7 1/2 7 1/2	3,600	5 1/2 Jan 8 Aug	Consolidated Halliwell	---	---	15c	10c	16c	148,755	8c July 59c Feb
British Columbia Packers class B	---	11 1/2	11 1/2 11 1/2	200	9 Jan 12 July	Consolidated Howe	---	---	3.35	2.90	3.50	173,101	2.30 Jan 4.50 Feb
British Columbia Power	---	23 1/2	23 1/2 23 1/2	2,241	17 1/2 Jan 23 1/2 Aug	Consolidated Matarow	1	---	15c	17c	4,650	14c July 35c Apr	
British Columbia Telephone Co	25	42 1/2	42 43	395	42 Aug 43 Aug	Consolidated Micmac Oils Ltd.	---	---	1.75	1.70	2.05	17,712	1.61 July 3.90 May
British Empire Oil	1	17 1/2	17c 20c	66,500	16 1/2 July 49c Jan	Consolidated Mining & Smelting	---	---	27 1/2	27 1/2	28	6,416	22 Jan 27 1/2 May
Broulton Reef Mines	1	1.44	1.44 1.50	6,951	1.40 July 2.25 Jan	Consolidated Mosher	2	---	1.05	1.02	1.07	37,950	93c July 1.70 Feb
Brunhurst Mines Ltd	1	9c	8c 9c	10,750	6 1/2 Aug 18 1/2 Jan	Consolidated Nicholson	---	---	18c	18c	21c	30,200	10c Feb 24c Apr
Brunsmen Mines	1	9 1/2	8 1/2 9 1/2	5,500	7 1/2 Mar 13c Jan	Consolidated Orlac	1	---	7 1/2	6 1/2	7 1/2	10,500	5c Feb 11 1/2 Apr
Brunsmen Mining	1	19c	17c 19c	10,000	14c Jan 25c May	Consolidated Peak Oils	1	---	13c	12 1/2	14c	17,158	10c Jun 20c Apr
Brunswick Mining & Smelting	1	10 1/2	10 1/2 11	580	9 Mar 13 Jan	Consolidated Press class A	---	---	---	4 1/2	4 1/2	125	4 1/2 Aug 8 Jan
Buffadison Gold	1	5 1/2	5 1/2 5 1/2	1,500	5 1/2 July 9c Jan	Consolidated Quebec Gold	2.50	---	32c	32c	32c	1,000	30c Mar 43c Jan
Buffalo Ankerite	1	63c	59c 65c	6,436	55c Jun 72c Feb	Consolidated Rawick	1	---	68c	67c	68 1/2	4,600	47c Mar 1.05 Jan
Buffalo Canadian	1	15c	14c 16c	42,364	14c Aug 29c Feb	Consolidated Rochette	---	---	5 1/2	5 1/2	5c	14,500	5c July 11 1/2 Jan
Buffalo Red Lake	1	---	4c 4 1/2	13,000	3 1/2 May 6c Jan	Consolidated Sannorm	1	---	7 1/2	7 1/2	7 1/2	1,000	7c Apr 11c May
Building Products	---	43 1/2	43 43 1/2	565	35 1/2 July 45 1/2 Jul	Consolidated West Pete	---	---	2.40	2.31	2.40	500	98c Jun 2.65 Jul
Bulldog Yellow Knife	1	---	9 1/2 10c	4,500	8 1/2 Jun 14 1/2 Mar	Consumers Gas	10	---	23 1/2	22 1/2	23 1/2	4,141	16 1/2 Jan 23 1/2 Jul
Bunker Hill	1	---	8c 10 1/2	9,600	8c Aug 13c Mar	Conwest Exploration	---	---	3.15	3.00	3.20	2,250	3.00 July 4.05 Jan
Burlington Steel	---	25 1/2	25 26	407	19 1/2 Jan 26 Aug	Copper-Man	1	11 1/2	10c	11 1/2	10,666	9c July 18c Jan	
Burns & Co class A	---	62	62 1/2 185	51 1/2 Jan 75 Jun	Corby (H) Dist voting	---	---	14 1/2	14	14 1/2	1,460	10 1/2 Jan 14 1/2 Jul	
Class B	---	48	46 48	125	37 1/2 Jan 59 Jun	Class B	---	---	14	14	14	100	10 Jan 14 1/2 Jul
Calder Bousquet	1	18c	16c 19c	33,350	15c Mar 26c Jul	Cosmos Imperial Mills	---	---	---	12	12 1/2	500	9 Jan 12 1/2 Aug
Caldwell Linn common	---	---	13 13	90	13 Jul 13 Jul	Coulee Lead	1	---	22c	20c	24c	4,000	17c July 30c Jan
Calgary & Edmonton	1	12	11 1/2 12	1,610	9 Jan 13 1/2 Apr	Croft Uranium	1	---	80c	79c	85c	12,160	56c May 90c Jun
Callinan Flin Flon	1	14 1/2	14c 15c	2,000	12c Jun 21 1/2 Feb	Croinor Pershing	1	---	21c	20c	21c	2,770	17c Jul 44c Jan
Calnorth Oils	---	---	15c 15 1/2	7,000	10c Jul 28c Feb	Crow's Nest Coal	100	---	100	100	100	60	Jan 100 Aug
Calvan Cons Oil & Gas	1	4.45	4.30 4.65	23,354	3.80 Aug 5.50 Mar	Crown Zellerbach Corp	5	50 1/2	49 1/2	50 1/2	1,110	34 Jan 50 1/2 Aug	
Campbell Chibougamau	1	3.75	3.40 3.80	21,033	2.55 Mar 3.80 Aug	Crowshore Patricia	1	7c	6c	7 1/2	8,000	6c Aug 12c May	
Campbell Red Lake	1	7.85	7.60 7.95	3,075	6.70 Jan 8.50 Jan	D'Aragon Mines	1	14 1/2	14 1/2	14 1/2	1,000	10c Feb 18c Mar	
Canada Bread class B pfd.	50	---	51 51	10	47 Jun 51 Aug	Davis Leather class A	---	---	9 1/2	9 1/2	10 1/2	180	9 1/2 Aug 16 Apr
Canada Cement common	---	125	125 128	210	84 Feb 130 1/2 May	D'Elton Gold Mines Ltd	1	---	1.07	1.07	1.		

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

Toronto Stock Exchange (Cont.)					STOCKS								
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High				Low High		Low	High
General Petroleum common	1	5.10	5.10 5.45	600	4.95 July	7.00 Apr	Macassa Mines	1	1.88	1.85 1.90	6,100	1.45 Mar	1.97 Jan
Class A	1	5.10	5.10 5.75	700	4.80 July	7.00 Apr	Macdonald Mines	1	63c	58c 63c	11,300	41c Jun	68c Feb
General Steel Wares common	1	11 1/2	11 1/2 11 1/2	825	10 1/2 Jun	16 1/2 Jan	Macfie Explorations	1	1	9 1/2c 12 1/2c	3,200	9c July	16 1/2c Jan
Preferred	100	103	103 103	60	100 Mar	104 Jun	Mackeno Mines	1	37c	35c 41c	78,860	18c Mar	56c Apr
Geneva Lake	1	8 1/2c	5 1/2c 9 1/2c	198,200	4c July	9 1/2c Jan	MacLeod-Cockshutt Gold Mines	1	1.80	1.72 1.80	6,800	1.26 Mar	2.40 Jan
Giant Yellowknife Gold Mines	1	8.10	8.10 8.30	4,721	7.70 Jan	9.70 Jan	MacMillan & Bloedel class B	1	23	23 23 1/2	2,945	17 1/2 Jan	23 1/2 Aug
Glenora Gold	1	1	3 1/2c 4 1/2c	5,000	3 1/2c Mar	5 1/2c Feb	Madsen Red Lake Gold Mines	1	1.71	1.71 1.75	2,100	1.60 Jan	1.85 Aug
God's Lake Gold	1	72c	69c 72c	24,300	65c Mar	1.00 Jan	Magnet Consolidated	1	10c	7 1/2c 10 1/2c	47,900	6c Feb	10 1/2c Aug
Goldade Mines	1	26c	24c 27c	17,700	21c Aug	37c Jan	Malartic Goldfields	1	1.70	1.57 1.75	27,300	1.31 Mar	1.70 Apr
Goldcrest	1	1	11c 17c	43,300	10c July	23 1/2c Feb	Manitoba & Eastern	1	5 1/2c	4 1/2c 5 1/2c	81,200	2 1/2c July	6c Aug
Gold Eagle Mines	1	6c	5c 6c	5,500	5c July	12 1/2c Jan	Maple Leaf Milling common	100	102	9 1/2 102	188	7 Jan	10 Aug
Golden Manitou	1	1.85	1.70 1.85	6,850	1.35 Mar	1.91 Apr	Preferred	100	102	102 102	188	90 Jan	102 Aug
Goldfields Uranium	1	40c	39 1/2c 40c	13,800	29 1/2c Mar	58c Jan	Marago Mines	1	1	5 1/2c 6c	1,500	5c Mar	11c Jan
Goldhawk Porcupine	1	28c	17c 32c	239,989	3 1/2c Apr	32c Aug	Mardonor Malartic	1	15c	9c 15c	152,500	7c Aug	24 1/2c Jan
Goodfish Mining	1	4c	3 1/2c 4c	5,000	3c July	6c Feb	Marcus Gold	1	11 1/4c	11 1/2c 14c	15,100	8c Feb	15c Aug
Goodyear Tire common	50	52 1/2	52 1/2 52 1/2	106	97 Jan	139 Aug	Marigold Oils Ltd	1	34c	29 1/2c 34c	16,400	26c Aug	52c Jan
Preferred	50	52 1/2	52 1/2 52 1/2	170	48 1/2 Jan	53 July	Martimes Mining Corp Ltd	1	1	25c 25c	500	21c July	65c Jan
Gordon Mackay class A	1	8	7 1/2 8	225	7 Feb	8 Apr	Martin-McNeely	1	1	4 1/2c 4 1/2c	1,496	3 1/2c Jun	5c Jan
Grafton & Co class A	1	18 1/2	18 1/2 18 1/2	100	17 Jan	18 1/2 May	Marwayne Oils Ltd	1	17 1/2c	17 1/2c 19 1/2c	1,500	17 1/2c Aug	37c Feb
Graham Bousquet	1	29c	26c 32c	36,200	24c May	49c Jan	Massey-Harris-Perseus Ltd	1	8 1/2	8 1/2 8 1/2	8,530	7 1/2 Feb	9 1/2 May
Granville Mines	1	23c	20c 23c	78,350	15c Feb	29 1/2c Feb	Matachewan Consolidated	1	1	15c 15c	500	13c Aug	18c Jan
Grandoro Mines	1	27 1/2	27 1/2 28 1/4	1,962	18 1/2 Jan	28 1/2 Aug	Mayburn Mines	1	10 1/2c	9c 11c	24,330	8 1/2c Aug	17c Jan
Great Lakes Paper common	1	27 1/2	27 1/2 28 1/4	1,962	18 1/2 Jan	28 1/2 Aug	McCabe Grain class A	1	17 1/2	17 1/2 17 1/2	50	12 1/2 Feb	18 July
Great Northern Gas Util.	1	4.85	4.25 4.85	1,225	3.95 Jun	4.85 Aug	Class B	1	16	16 16	100	15 July	16 Aug
Great Plains Development	1	18 1/2	17 1/2 18 1/2	6,885	7.95 Jan	18 1/2 Aug	McColl Frontenac common	1	33	33 33 1/4	1,690	26 1/4 Mar	37 Jun
Great Sweet Grass	1	1.80	1.61 1.80	116,768	1.00 Apr	1.80 Aug	Preferred	100	100	100 101	165	91 Feb	101 Aug
Great West Corp class A	1	6 1/2	6 1/2 7	350	5 Feb	9 1/2 Mar	McDougall-Segur	1	10 1/2c	10 1/2c 11c	3,000	10c July	19 1/2c Apr
Great West Saddlery	1	23	23 23	10	22 Mar	24 1/2 May	McIntyre Porcupine	5	62 1/2	62 1/2 63 1/4	1,050	53 Jan	66 1/4 Apr
Gridoll Freehold	9c	6.40	6.30 7.00	4,200	5.55 Aug	7.20 Mar	McIvor Drilling	1	6	6 6	100	6 Aug	11 1/4 Mar
Guaranty Trust	10	11 1/2	11 1/2 11 1/2	100	13 1/2 Apr	14 1/2 Jan	McKenzie Red Lake	1	39c	39c 39c	5,598	30c Jan	43c Jun
Gulf Lead	1	11 1/2c	7c 11 1/2c	226,700	6 1/2c Aug	12c Jan	McMarmac Red Lake	1	8 1/4c	8c 8 1/2c	4,142	5c Jun	14c Feb
Gunnar Mines	1	8.30	8.25 8.65	15,845	8.00 Mar	11 Jan	McWaters Gold	1	16 1/4c	14c 18c	29,000	6 1/2c Jan	26c Mar
Gwillim Lake Gold	1	6c	5c 7c	6,000	5c Aug	10 1/2c Jan	Mercury Mills	1	1	1.30 1.30	200	95c Feb	2.50 Feb
Gypsum Lime & Alabastine	1	41 1/4	41 1/4 42 1/2	506	32 1/2 Jan	43 1/2 Aug	Merrill Island	1	43c	43c 47c	24,100	20c Apr	47c Aug
Hard Rock Gold	1	12c	13c 13c	9,007	11 1/2c July	24c Feb	Merrill Petroleum	1	7.50	7.40 7.70	17,524	5.80 Jun	8.00 Apr
Harding Carpets	1	7c	6 1/2c 7c	136,036	6c Aug	17 1/2c Jan	Meta Uranium Mines	1	32c	17c 35c	633,900	9c Mar	35c Aug
Harrison Hibbert Mines	1	7c	6 1/2c 7c	136,036	6c Aug	17 1/2c Jan	Mexican Light & Power common	1	7 1/2	7 1/2 8 1/4	2,742	5 1/2 Jun	9 1/4 Mar
Hasaga Gold	1	16 1/2	16 1/2 18 1/2	3,116	15c Mar	21c May	Preferred	1	46c	44c 48c	6,500	44c Aug	67c May
Head of Lakes Iron	1	32c	32c 35c	21,700	17c Jan	21c May	Midcon Oil & Gas	1	23 1/2	23 1/2 23 1/2	200	14 1/4 Jan	27 Feb
Headway Red Lake	1	14c	11c 14c	21,000	10c Jun	20c Jan	Midland & Pacific Grain	1	24c	24c 25c	2,100	18c July	43c Jan
Heath Gold	1	7c	7c 7c	3,500	6c July	13 1/2c Feb	Mill City Petroleum	1	2.60	2.60 2.75	2,850	1.75 Jan	2.75 Aug
High Crest Oils Ltd	1	46c	46c 50c	1,500	30c Mar	51c Aug	Milton Brick	1	6 1/2c	5 1/2c 6 1/2c	27,500	5 1/2c Aug	14 1/2c Apr
Highland-Bell	1	50	49 50	430	28 1/2 Mar	50 Aug	Mindamar	1	1.47	1.41 1.60	6,825	1.40 Aug	2.15 Feb
Highwood Sarcee	1	17 1/2	17 1/2 18	3,627	11 1/2 Jan	18 1/2 Aug	Mining Corp	1	16	14 1/2 16	1,852	10 Feb	16 Aug
Hinde & Dauch	1	17 1/2	17 1/2 18	3,627	11 1/2 Jan	18 1/2 Aug	Modern Containers class A	1	17 1/4	17 1/4 17 1/4	10	14 May	17 1/2 Mar
Hollinger Consol	5	17 1/2	17 1/2 18	3,627	11 1/2 Jan	18 1/2 Aug	Moneta Porcupine	1	42c	42c 42c	1,000	41c Mar	53c Jun
Home Oil	1	7.15	7.00 7.25	3,313	6.85 Aug	10 1/2 Jan	Montoco Petroleum	1	11 1/2c	11 1/2c 11 1/2c	1,000	10c Mar	23c Jan
Homer Yellowknife	1	22c	19c 23c	156,435	14c July	25c Apr	Montreal Locomotive	1	16 1/2	16 1/2 16 1/2	155	15 Jan	16 1/2 Aug
Hosco Gold	1	4 1/2c	4c 4 1/2c	24,000	4c Aug	6 1/2c Jan	Moore Corp common	1	30 1/4	30 31	1,526	24 1/2 Jan	31 Aug
Howard Smith Paper common	50	25 1/2	25 1/2 26	490	19 1/2 Jan	26 1/2 Jan	Morrison Brass	1	8	8 8 1/2	1,350	5 July	9 July
Preferred	50	25 1/2	25 1/2 26	490	19 1/2 Jan	26 1/2 Jan	Multi-Minerals Ltd	1	2.57	2.52 2.60	25,350	2.05 Aug	2.60 Aug
Hoyle Mining	1	2.39	2.25 2.39	1,100	1.70 Feb	2.50 Jun	National Drug & Chemical com	5	11 1/2	12 12 1/2	490	9 1/4 Jan	12 1/2 July
Hudson Bay Mining & Smelting	1	47 1/2	46 1/2 47 1/2	1,931	37 1/2 Jan	48 1/2 Aug	Preferred	5	12 1/2	13 1/2 13 1/2	285	11 1/2 Jan	13 1/2 July
Hugh-Pam Porcupine	1	30c	29c 31c	2,500	27c July	51c Jan	National Explorations Ltd	1	41c	39c 44c	14,000	22c Mar	57c Jun
Huron & Erie common	100	26	26 26	12	125 Mar	140 Aug	National Grocers common	1	12 1/2	12 1/2 12 1/2	1,085	10 Jan	12 1/2 Aug
20% paid	100	26	26 26	12	125 Mar	140 Aug	Preferred	20	27 1/2	28 28	120	27 1/2 May	28 Jun
Husky Oil & Refining Ltd	1	6.20	6.50 6.50	600	6.05 Aug	8.20 Jan	National Hosiery class B	1	6 1/4	6 1/4 6 1/4	705	5 1/2 Aug	7 1/2 Jan
Hy-Charger Petroleum	1	7c	5c 7c	18,500	4 1/2c Aug	10 1/2c Jan	National Petroleum	25c	1.60	1.45 1.60	6,209	1.40 Apr	2.09 Jun
Imperial Bank	10	46	45 46	770	36 1/2 Jan	46 Aug	National Steel Car	1	27	25 1/2 27	1,560	24 1/2 July	27 Aug
Imperial Life	10	50	49 50	285	43 Jan	50 May	National Trust	10	33 1/2	33 1/2 33 1/2	25	27 1/2 Feb	33 1/2 Aug
Imperial Oil	1	34 1/2	34 1/2 34 1/2	7,964	28 Jan	36 May	Negus Mines	1	14 1/2c	13c 16c	23,745	9 1/2c Feb	16c Aug
Imperial Tobacco of Canada ordinary	5	9 1/2	9 1/2 10	2,300	9 Mar	10 1/2 Jan	Nesbitt Labine Uranium	1	2				

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Onemiska Copper Mines	1	2.39	2.17	2.40	58,275	1.00 Jan	2.56 Jun
Orange Crush	1	4.30	4.25	4.35	1,955	3.25 May	4.45 Feb
Orenada Gold	1	5 1/2	5 1/2	5 1/2	1,000	5c July	7 1/2c Jan
Oskisko Lake Mines	1	39c	37c	40c	11,900	35c Jun	58c Jan
Pacific Coyle Navigation	1	17 1/2	17c	18c	500	85c Jan	1.35 Mar
Pacific Petroleum	1	8.50	8.45	9.00	36,500	13 1/4c Aug	59 1/2c Feb
Page Hershey Tubes	1	65	64 1/2	65	17,525	6.20 Aug	11 1/4 Mar
Pamour Porcupine	1	65	64 1/2	65	345	60c Apr	74 1/4 Feb
Pan Western Oil	10c	33c	33c	36c	3,440	61c Mar	84c Apr
Paramaque Mines	1	6 1/2	5 1/2	9c	6,300	31 1/2c Jan	46c Mar
Parbec Mines	1	31c	27c	32c	41,600	47c Jan	11c Jan
Parker Drilling	1	3.15	3.15	3.15	403,550	11c Jan	38c Jun
Pathfinder Petroleum	50c	52c	52c	52c	200	3.00 Jun	5.00 Mar
Paymaster Consol	1	51 1/2	48c	52c	1,600	49c Aug	1.00 Feb
Peace River Natural Gas	1	5.15	4.80	5.85	21,500	33 1/2c Jan	55c Aug
Peoples Credit Jewelers com.	12 1/2	12 1/2	11 1/2	12 1/2	7,220	3.50 Aug	8.40 Mar
Preferred	100	99 1/2	99 1/2	100	2,680	10 July	12 1/2 Aug
Perron Gold	1	25c	25c	1.037	99 July	100 1/2 Aug	38c Mar
Persuicourt Goldfields	1	9c	9c	1.000	24c May	38c Mar	11 1/4 Apr
Peruvian Oils & Mineral	1	1.35	1.20	1.49	8c Feb	11 1/4 Apr	1.49 Aug
Petrol Oil & Gas	43c	43c	48c	8,600	39c Jan	62c Jun	
Pickle Crow Gold Mines	1	1.10	1.07	1.13	95c Mar	1.22 Jan	
Pioneer Gold	1	2.15	2.20	700	1.41 Jan	2.33 Jan	
Pitch-Ore Uranium	1	12c	11c	13 1/2c	10c May	28c Jan	
Pioneer Development	28 1/2	28 1/2	29 1/2	571	24 Mar	30 Apr	
Ponder Oils	84c	80c	85c	18,800	80c July	1.36 Apr	
Pontiac Petroleum	1	20 1/2	20 1/2	70,600	1.01 Feb	2.05 Aug	
Poplar Oils	37	36 1/2	37 1/2	500	12c Aug	40c Feb	
Powell River	1	3.60	3.40	3.65	26 Jan	38 1/2 Aug	
Power Corp	1	44	43 1/2	46	35 Jan	46 Aug	
Prarie Oil	1.60	1.57	1.65	700	1.45 July	3.00 Feb	
Premier Border	1	3 1/2	3 1/2	1,000	3c Aug	5 1/4c Jan	
Premier Trust	100	75	75	10	70 Apr	75 Jan	
Pressed Metals	1	13 1/2	13	13 1/2	7 1/2 Apr	15 1/2 July	
Preston East Dome	1	3.85	3.70	3.90	2.50 Mar	4.20 Aug	
Pronto Uranium Mines	1	5.15	4.50	5.15	4.20 May	5.75 July	
Prospectors Airways	1	3.60	3.40	3.65	3.05 July	5.50 Mar	
Quebec Chibougamau	1	13 1/2c	11c	13 1/2c	8c Mar	15c May	
Quebec Copper Corp	1	90c	85 1/2c	90c	13,175	62c Mar	
Quebec Labrador	1	11c	11c	13c	14,600	10c Jan	
Quebec Manitou	1	70c	69c	72c	56c Mar	1.00 Mar	
Quebec Metallurgical	1	4.85	4.75	5.00	1,300	2.50 Feb	
Quebec Nickel Corp	1	42c	42c	45c	16,800	37c Mar	
Quebecmont Gold	1	19 1/2	19 1/2	20	18c Jun	43 1/2c Jan	
Quemont Mining	1	1.19	98c	1.25	223,150	54c Mar	
Radiore Uranium Mines	1	41c	40c	45c	11,100	40c Aug	
Rayrock Mines	1	13c	11c	13c	22,000	11c Aug	
Red Poplar Gold	1	9c	9c	9c	500	8c Apr	
Reef Petroleum	1	1.61	1.65	300	1.30 Jan	2.00 Jun	
Reeves MacDonald	1	4 1/4c	4 1/4c	1,000	3 1/2c Feb	7 1/4c Apr	
Regcourt	1	2.60	2.60	300	2.30 Apr	3.20 Jan	
Renable Mines	1	1.15	1.09	1.19	87c Mar	1.24 May	
Rexspar Uranium	1	55c	44c	55c	41,681	43c Jan	
Rio Prado Oils	1	1.27	1.25	1.35	17,440	1.05 July	
Rix-Atabasco Uranium	1	13	13	13	2,000	11 1/4 Aug	
Robertson Mfg common	1	18 1/2	18 1/2	90	18 Feb	21 Aug	
81 preferred	1	11	11	50	10 1/2 Mar	11 1/2 Apr	
Robinson, Little common	1	15 1/2c	11c	16c	55,000	9 1/2c July	
Roche Long Lac	1	10c	10c	1,000	9c July	20c Mar	
Rowan Consol	1	13c	13c	500	10c Feb	21c Apr	
Roxana Oils	1	6c	5 1/2c	7c	43,200	5c Aug	
Roy Silver	10	2.65	2.60	2.65	13,240	2.40 July	
Royal Bank	1	10 1/2	10 1/2	100	10 Apr	10 1/2 May	
Royal Oak Dairy class A	1	11 1/2	11 1/2	1,020	10 1/2 Jun	13 1/2 Feb	
Royalite Oil	1	8c	8c	8 1/2c	3,000	7c July	
Rundle Oils	1	3 1/2c	3 1/2c	6,000	2 1/2c May	4 1/4c Jun	
Rupunt Gold	1	16 1/2	16 1/2	17	15 Jun	19 1/4 Feb	
Russell Industries common	1	59 1/2	58 1/2	59 1/2	2,765	37 1/2 Jan	
St Lawrence Corp	1	1.45	1.45	1.48	4,815	1.26 Jun	
San Antonio Gold	1	8 1/2c	7c	9c	6,500	6c Jan	
Sand River Gold	1	2.45	2.35	2.45	27,890	1.50 Jan	
Sapphire Petroleum Ltd.	1	15	15	115	14 Apr	15 1/2 Jan	
Sarnia Bridge	1	13 1/2	13 1/2	100	11 Mar	13 1/2 Jun	
Scarf class A	1	98c	98c	105	83c Aug	1.45 Jun	
Scurry Rainbow Oils Ltd.	50c	17	17	25	17 Feb	18 Mar	
Scythies & Co common	1	1.75	1.67	1.75	4,300	1.55 Jan	
Security Freehold Petroleum	1	50	49 1/2	50 1/2	2,617	39 Jan	
Shawinigan Water & Power com.	50	50 1/2	50 1/2	51	2,357	44 1/2 Jan	
Class A preferred	1	8c	8c	8c	3,733	7 1/2c May	
Shawkey (1954) Mines	1	4.70	4.60	5.15	45,684	3.75 May	
Sheritt Gordon	1	28	27 1/2	29 1/2	505	24 Jan	
Sicks' Breweries common	1	27 1/2	27 1/2	28 1/2	340	23 1/2 Feb	
Sigsbee Trusts (Quebec)	1	6.00	6.00	131	5.40 July	6.15 Apr	
Silanco Mining	1	14c	14c	15 1/2c	14,800	10 1/2c July	
Silver-Miller Mines	1	92c	90c	98c	54,688	81c Jan	
Silver Standard Mines	50c	78c	78c	78c	90c	1.20 Apr	
Silverwood Dairies class A	1	11 1/2	11 1/2	11 1/2	1,255	9c Apr	
Simpsons Ltd	1	19 1/2	19 1/2	20	964	19 1/2c Jan	
Siscoe Gold	1	39c	39c	39 1/2c	2,850	35c Mar	
Somerville preferred	50	51 1/2	51 1/2	50	47 1/2c Feb	53 1/2c Jan	
Souris Valley	1	45c	45c	45c	1,000	40c May	
Southam Co	1	36	36 1/2	590	29 1/2 Jan	36 1/2 Aug	
Spooner Oils	1	20c	19c	20c	8,000	12c Jun	
Stadacona Mines (1944)	1	24 1/2c	24 1/2c	500	24 1/2c Aug	34c Feb	
Standard Paving common	1	24 1/2	24	24 1/2	460	20 May	
Stanwell Oil & Gas Ltd	1	60c	60c	69 1/2c	15,132	36c Jun	
Starratt Olsen Gold	1	13c	12 1/2c	16c	13,500	10c May	
Stedman Bros	1	23	23	23 1/2	325	18 1/2 Apr	
Steel of Canada	1	35 1/2	35 1/2	37	2,037	18 1/2 Apr	
Steelco Mining	1	6c	4 1/2c	6c	17,000	4 1/2c Aug	
Steep Rock Iron Mines	1	7.75	7.50	7.80	17,476	6.50 Jan	
Sudbury Contact	1	21c	16c	21c	93,350	13c May	
Sullivan Cons Mines	1	3.60	3.55	3.70	20,222	1.65 Feb	
Superior Propane Ltd pfd	25	23 1/2	23 1/2	23 1/2	275	23 1/2c July	
Supertest (ordinary)	1	17 1/2	17 1/2	17 1/2	15,200	15c Jan	
Preferred	100	103 1/2	103 1/2	103 1/2	10	10c Jan	
Surf Int'l	50c	11c	11c	11 1/2c	17,595	10c May	
Switson Industries	1	2.65	2.65	2.75	4,800	1.65 Feb	
Sylvanite Gold	1	1.19	1.17	1.25	8,540	1.08 Jun	
Tamblin Ltd common	1	40	41	85	37 1/2 May	43 Aug	
Preferred	50	51	51	170	45 Mar	51 Aug	
Tandem Mines	1	10c	10c	14c	24,500	10c Aug	
Taylor, Pearson common	1	9 1/2	9 1/2	9 1/2	750	8 1/2 Jan	
Teck-Hughes Gold Mines	1	2.12	2.10	2.19	2,152	1.83 Jan	
Texas Calgary	1	1.00	1.00	1,000	94c Aug	1.60 Jan	
Thompson-Lundmark	1	15c	12c	15c	2,700	12c May	
Tip Top Tailors	1	18	18	50	18 Jan	25 Mar	
Tombill Gold	1	53c	47c	58 1/2c	33,200	35c Jan	
Torbril Silver	1	1.64	1.58	1.65	1,000	1.20 Jan	

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Toronto Elevators	1	16 1/2	16 1/2	1,100	13 1/2 Jun	16 1/2 Aug	
Toronto General Trusts	20	35 1/2	35 1/4 35 1/2	185	30 Apr	35 1/2 Aug	
Toronto Iron Works class A	1	23	23	130	17 Jan	23 Jun	
Towagmac Exploration	1	44 1/2	44 1/2	1,000	7 1/2c Aug	13 1/2c Mar	
Traders Finance class A	100	99 1/2	99 1/2	2,430	32 3/4 Jan	45 Aug	
4 1/2% preferred	40	44 1/2	44 1/2	10	93 Feb	99 1/2 Jun	
5% preferred	1	44 1/2	44 1/2	560	41 1/2 Jun	45 July	
Trans Empire Oils	1.90	1.90	2.00	3,882	1.65 July	2.55 Feb	
Trans Era Oils	35c	32 1/2c	35c	43,600	30c July	65c Jan	
Trans Mountain Oil Pipe Line	25	25	25 1/2	3,781	19 1/2 Jan	30 May	
Transcontinental Resources	40c	40c	41c	6,500	30c Aug	42c Jan	
Trend Petroleum	10c	8c	14c	40,000	7c Jun	14 1/2c Jan	
Triad Oil	2.85	2.76	2.90	8,085	2.55 Jan	3.50 Mar	
Tungsten Corp	1	20c	20c 22c	20,716	19c Jun	35c Jan	
Union Acceptance common	1	11	11 1/4	1,004	9 Feb	11 1/4 Aug	
Preferred	9	10	10 1/2	240	8 3/4 Mar	10 1/2 Aug	
Union Gas	41 1/2	41 1/4	41 1/2	770	33 Jan	43 July	
Union Mining	18 1/2	18c	19c	8,466	15c Jun	22c Jan	
United Asbestos	1	3.85	3.80 3.90	7,770	3.30 Feb	4.45 July	
United Corp class A	1	31	31	100	28 Jan	31 Aug	
Class B	1	17 1/4	18 1/4	605	12 1/2 Jan	18 1/4 Aug	
United Fuel class A pfd	50	60 1/2	60 1/2	80	56 1/2 Jan	61 1/2 July	
Preferred	25	28 1/2	28 1/2	325	23 1/2 Jan	30 1/2 Jun	
United Keno Hill	1	6.30	6.70	5,047	6.25 Feb	7.70 Apr	
United Montauban Mines	1	25 1/2c	29 1/2c	9,700	21c July	98c Jan	
United Oils	1.00	99c	1.07	72,800	72c Jan	1.47 Mar	
United Steel	14	13 1/4	14	620	11 1/2 Apr	14 July	
Upper Canada Mines	1	1.13	1.13 1.20	4,300	1.01 Jun	1.67 Jan	
Vanadium Alloys Steel	1	6 1/2	6 1/2	200	5 1/2 Jun	6 1/2 Feb	
Ventures Ltd	18 1/2	18 1/2	19 1/2	8,907	14 1/2 Feb	20 1/2 May	
Viceroy Mfg class A	8 1/2	8 1/2	8 1/2	3,750	7 1/2 Feb	8 1/2 Aug	
Violamac Mines	1	1.65	1.60 1.65	5,600	1.57 Aug	2.20 Jan	
Waite Amulet	1	11 1/2	12 1/2	3,127	9.00 Jan	13 May	
Walker G & W	67 1/2	64	68 1/2	10,032	50 Jan	68 1/2 Aug	
Watrous Equipment common	7	7	7 1/2	510	4.30 Mar	8.00 Aug	
Preferred	40	52	52	70	40 1/2 Mar	52 Aug	
Weedon Pyrites	1	20c	21c	3,200	20c July	39c Jan	
West Malartic	1	4c	4c 4c	1,000	3 1/2c July	7 1/4c Apr	
West Territories Oils	10	23c	20c 23c	2,500	13c Jun	33c Jun	
Westco Products	21 1/2	21 1/2	21 1/2	400	20 1/2 Jan	23 Mar	
Western Ashley	1	11c	15c	14,200	11c July	19 1/2c May	
Western Canada Breweries	1	21	21	50	17 1/2 Feb	22 Jun	
Western Grocers common	85	85	85	10	62 Jan	91 Jan	
Preferred	20	32 1/2	32 1/2	80	27 1/2 Jan	38 1/2 Aug	
Class A	1	38 1/2	38 1/2	205	33 Jan	38 1/2 July	
Western Leaseholds Ltd	4.25	4.25	4.50	1,125	3.80 Aug	5.80 Mar	
Western Tungsten	1	62c	65c	8,400	36c Mar	95c Mar	
Weston (Geo) common	1	43 1/2	43 1/2 46 1/4	170	34 1/2 Jan	47 1/2 Aug	
Preferred	100	102 3/4	101 105 3/4	346	95 1/4 Jan	103 May	
White Pass Yukon	1	17 1/2	17 1/2	10	13 1/2 Apr	19 Aug	
Willroy Mines	1	4.10	2.26 4.45	1,191,910	1.20 July	4.45 Aug	
Wilrich Petroleum	1	50c	44c 50c	18,850	40 1/2c July	80c Jan	
Wiltsey-Coghlan	1	7c	7c	3,000	6 1/2c Mar	9 1/2c Jun	
Winchester Larder	1	5c	5c 5 1/2c	15,000	5c Aug	10 1/2c Jan	
Windward Gold Mines	1	6 1/2c	6 1/2c	1,500	5 1/2c Aug	9c Feb	
Winnipeg & Central Gas	1	12 1/4	12 12 1/2	9,626	7 1/2 Feb	12 1/2 Aug	
Winnipeg Electric preferred	100	103	104	70	97 1/2 Feb	104 Aug	
Winora Gold	1	7 3/4c	7c 8c	5,000	6c Aug	18c Feb	
Wood, Alexander	1	4.95	4.90 4.95	315	4.85 Aug	6.00 Jan	
Wright-Hargreaves	1	1.70	1.78	6,195	1.65 Jan	1.95 Mar	
Yale Lead & Zinc	1	37c	37c 40c	18,200	22c Mar	41 1/2c Aug	
Yankee Canuck Oil	1	9c	7c 9c	27,800	5 1/2c July	10c Jan	
Yellowknife Bear Mines	1	1.60	1.57 1.64	25,600	1.14 Jan	1.95 Aug	
Yukeno Mines	1	12c	11 1/2c 14c	32,600	9c Feb	22c Mar	
Zenmac Metal	1	15 1/2c	14c 16c	20,400	13c Aug	27c Feb	

## OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 27

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—20c	1.11	1.11	1.22	Investment Trust of Boston—1	14.53	15.93	
Affiliated Fund Inc.—1.25	5.60	6.06		Johnston (The) Mutual			
American Business Shares—1	4.42	4.72		Fund Inc.—1	34.49	35.19	
American Mutual Fund Inc.—1	14.42	15.68		Keystone Custodian Funds—			
Atomic Development				B-1 (Investment Bonds)—1	27.15	28.34	
Mutual Fund Inc.—1	11.52	12.56		B-2 (Medium Grade Bonds)—1	25.36	27.66	
Axe-Houghton Fund "A" Inc.—1	10.74	11.61		B-3 (Low Priced Bonds)—1	19.00	20.73	
Axe-Houghton Fund "B" Inc.—5	21.36	23.22		B-4 (Discount Bonds)—1	11.48	12.53	
Axe-Houghton Stock Fund Inc.—1	3.48	3.80		K-1 (Income Pfd Stocks)—1	18.44	20.12	
Beneficial Corp.—1	10 1/4	11 1/4		K-2 (Speculative Pfd Stks)—1	9.53	10.40	
Blair Holdings Corp.—1	3 1/2	3 3/4		S-1 (High-Grade Com Stk)—1	14.18	15.47	
Blue Ridge Mutual Fund Inc.—1	11.20	12.17		S-2 (Income Com Stocks)—1	10.52	11.48	
Bond Inv Tr of America—1	22.15	23.82		S-3 (Speculative Com Stk)—1	10.47	11.43	
Boston Fund Inc.—1	27.29	29.50		S-4 (Low Priced Com Stks)—1	7.57	8.27	
Bowling Green Fund Inc.—10c	26.40	28.54		Knickerbocker Fund—1	6.09	6.67	
Broad Street Invest Corp.—1	28.82	31.57		Lexington Trust Fund—25c	10.74	11.74	
Bullock Fund Ltd.—1	10.96			Loomis Sayles Mutual Fund—			
Canada General Fund Inc.—1	13.68	14.81		(Net Asset Value)—	40.78	40.78	
Capital Venture Fund Inc.—1	4.48	4.91		Managed Funds—			
Century Shares Trust—1	22.05	23.84		Automobile shares—1c	3.95	4.37	
Chemical Fund—1	24.09	26.05		Business Equipment shares—1c	2.96	3.26	
Christiana Securities com.—100	8.900	9.300		Electrical Equipment shares—1c	5.03	5.59	
Preferred—100	139	142		General Industries shares—1c	3.48	3.84	
Colonial Fund Inc.—1	15.52	16.85		Non-Ferrous Metals—1c	4.00	4.41	
Commonwealth Investment—1	7.77	8.45		Paper shares—1c	6.72	6.96	
Composite Bond & Stock				Petroleum shares—1c	4.97	5.47	
Fund Inc.—1	16.97	18.45		Steel shares—1c	4.78	5.26	
Composite Fund Inc.—1	14.45	15.70		Manhattan Bond Fund Inc.—10c	8.18	8.96	
Concord Fund Inc.—1	14.35	15.51		Massachusetts Investors Trust—			
Consolidated Investment Trust—1	34 3/4	37 1/4		Cts of beneficial interest—1	24.12	26.08	
Crown Western Investment, Inc.				Mass Investors Growth Stock			
Dividend Income Fund—1	10.66	11.65		Fund Inc.—1	21.56	23.31	
De Vegh Income Fund Inc.—1	12.28	12.41		Massachusetts Life Fund—			
De Vegh Mutual Fund Inc.—1	47.25	47.73		Units of beneficial interest—	32.52	35.15	
Delaware Fund—1	18.88	20.75		Mutual Invest Fund Inc.—1	8.53	9.37	
Diversified Growth				Mutual Shares Corp.—			
Diversified Investment Fund—1	9.19	10.07		Net asset value—1	13.39	13.39	
Diversified Trustee Shares—				Mutual Trust Shares—			
Series E—2.50	12.14	13.80		of beneficial interest—1	12.00	13.04	
Dividend Shares—25c	2.18	2.39		Nation Wide Securities—			
Dreyfus Fund Inc.—1	12.42	13.50		Balanced Fund—1	17.45	18.73	
Eaton & Howard—				National Investors Corp.—1	14.67	15.86	
Balanced Fund—1	18.19	19.45		National Security Series—			
Stock Fund—1	15.36	16.43		Balanced Series—1	10.14	11.08	
Equity Fund Inc.—20c	5.97	6.19		Bond Series—1	6.99	7.64	
Fidelity Fund Inc.—5	21.74	23.53		Preferred Stock Series—1	8.27	9.04	
Financial Industrial Fund Inc.—1	3.00	3.29		Income Series—1	5.33	5.83	
First Boston Corp.—10	47 1/4	49 1/4		Speculative Series—1	3.83	4.19	
Formula Fund of Boston—				Stock Series—1	6.19	6.77	
Beneficial interest shares—1	11.49	12.59		Growth Stock Series—1	13.77	15.05	
Founders Mutual Fund—1	10.18	11.07		Natural Resources Fund Inc.—1c	4.78	5.23	
Franklin Custodian Funds Inc.—				Natural Resources of Canada			
Common stock series—1c	8.05	8.82		Fund Inc.—1c	3.11	3.41	
Preferred stock series—1c	7.30	8.00		New England Fund—1	20.13	21.76	
Fundamental Investors Inc.—2	23.73	26.01		North American Trust Shares—			
Futures Inc.—1	3.41	3.71		Series 1955—	7.01	—	
Gas Industries Fund Inc.—1	21.53	23.53		Series 1956—	2.95	—	
General Capital Corp.—1	71.38	76.75		Pacific Amer Investors com.—10c	7.85	8.35	
General Investors Trust—1	6.39	6.95		\$1.50 preferred—5	26	27 1/2	
Group Securities—				Petroleum & Trading—5	25	32	
Automobile shares—1c	7.52	8.24		Philadelphia Fund Inc.—	13.63	14.90	
Aviation shares—1c	15.71	17.20		Pine Street Fund Inc.—1	17.48	17.84	
Building shares—1c	12.17	13.33		Pioneer Fund Inc.—2.50	21.60	23.48	
Capital Growth Fund—1c	7.70	8.44		Price (T Rowe) Growth Stock			
Chemical shares—1c	10.09	11.05		Fund—1	44.23	45.13	
Common (The) Stock Fund—1c	9.86	10.80		Puritan Fund Inc.—1	16.18	17.49	
Electronics & Electrical				Putnam (Geo) Fund—1	21.62	23.37	
Equipment Shares—1c	6.17	6.77		Scudder Fund of Canada Inc.—1	31 1/2	33 1/2	
Food shares—1c	5.83	6.40		Scudder, Stevens & Clark			
Fully administered shares—1c	8.41	9.22		Fund Inc (net asset value)—	32.12	32.12	
General bond shares—1c	8.93	9.79		Scudder, Stevens & Clark—			
Industrial Machinery shares—1c	10.57	11.58		Common Stock Fund (net			
Institutional Bond shares—1c	9.40	9.79		asset value)—1	17.88	17.88	
Merchandising shares—1c	9.43	10.33		Selected Amer Shares—2 1/2	15.70	16.78	
Mining shares—1c	6.98	7.65		Shareholders Trust of Boston—1	31.05	33.57	
Petroleum shares—1c	8.14	8.92		Sovereign Investors—1	9.66	10.58	
Railroad Bond shares—1c	2.94	3.24		State Street Investment Corp.—1	67.75	71.25	
RR Equipment shares—1c	4.55	5.00		Stein Roe & Farnham Fund—1	26.33	26.33	
Railroad stock shares—1c	8.85	9.70		Television-Electronics Fund—1	9.23	10.06	
Steel shares—1c	9.00	9.86		Texas Fund Inc.—1	6.13	6.70	
Tobacco shares—1c	3.72	4.03		United Funds Inc.—			
Utility shares—1c	3.29	3.60		United Accumulated Fund—1	7.98	8.67	
Growth Industry Shares Inc.—1	31.46	32.40		United Continental Fund—1	5.63	6.15	
Guardian Mutual Fund Inc.—1	13.60	14.01		United Income Fund Shares—1	15.51	16.88	
Haydock Fund Inc.—1	21.39	21.39		United Science Fund—1	7.45	8.14	
Hudson Fund Inc.—1	13.77	14.89		Value Line Fund Inc.—1	7.15	7.81	
Income Foundation Fund Inc.—10c	2.21	2.41		Value Line Income Fund Inc.—1	5.04	5.51	
Incorporated Investors—1	12.60	13.62		Van Strum & Towne Fund Inc.—1	9.64	10.50	
Institutional Shares Ltd.—				Wall Street Investing Corp.—1	17.01	17.36	
Institutional Bank Fund—1c	1.01	1.11		Washington Mutual			
Institutional—				Investors Fund Inc.—1	12.50	13.40	
Foundation Fund—1c	17.81	19.48		Wellington Fund—1	22.96	25.03	
Institutional Growth Fund—1c	17.36	18.99		Whitehall Fund Inc.—1	21.85	23.12	
Institutional—				Wisconsin Investment Co.—1	4.77	5.17	
Income Fund Inc.—1c	5.55	6.08					
Institutional—							
Insurance Fund—1c	1.45	1.59					
Investment Co of America—1	7.52	8.21					

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	172	—	Hartford Steamboiler—10	77 1/2	81 1/2
Aetna Insurance Co.—10	74	76 1/2	Home—5	46 1/4	48 1/4
Aetna Life—10	144	148	Insurance Co of North Amer.—5	100 3/4	102 3/4
Agricultural Insurance Co.—10	35 1/2	37 1/2	Jersey Insurance Co of N Y—10	44	—
American Automobile—5	54	56	Lincoln National Life—10	317	338
American Equitable Assur—5	35 1/2	38	Maryland Casualty common—1	34 1/2	36 1/2
American Fidelity & Casualty—5	28	29 1/2	\$2.10 prior preferred—1	51 1/2	—
Amer Ins Co (Newark N J)—2 1/2	29	30 1/2	Massachusetts Bonding—5	29 1/2	31
American Reinsurance—5	27 1/2	29 1/4	Merchants Fire Assurance—5	60	63
American Surety—25	68 1/4	71 1/4	Merchants & Manufacturers—4	12 1/4	13 1/4
Automobile—10	116	121	National Fire—10	100 1/2	105 1/2
Bankers & Shippers—10	73	77	National Union Fire—5	49 1/2	51 1/2
Boston Insurance Co.—5	43 1/4	45 1/4	New Amsterdam Casualty—2	50 1/4	52 1/4
Camden Fire Ins Assn (N J)—5	27 1/2	29 1/4	New Hampshire Fire—10	46 1/4	48 1/4
Connecticut General Life—10	364	374	New York Fire—5	29	31
Continental Casualty Co.—10	161	166	North River—2.50	34 1/4	36 1/4
Crum & Forster Inc.—10	61 1/2	63 1/2	Northeastern—3.33 1/2	9	10 1/2
Employees Group Assoc.—63	66	—	Northern—10	68	71
Employers Reinsurance—10	62	—	Pacific Fire—10	99	—
Federal—4	34	36	Pacific Indemnity Co.—10	69 1/2	73
Fidelity & Deposit of Md.—10	85	89	Peerless Casualty Co.—5	27 1/4	29 1/4
Fire Assn of Philadelphia—10	53 1/4	55 1/4	Phoenix—10	121 1/2	125 1/2
Fireman's Fund (S F)—2.50	70 1/2	72 1/2	Providence-Washington—10	30	32
Firemen's of Newark—5	36	37 1/2	Reinsurance Corp (N Y)—2	11 1/4	13 1/4
Franklin Life—4	79	82	Republic (Texas)—10	55	58
General Reinsurance Corp.—10	43 1/4	45 1/4	St Paul Fire & Marine—6.25	47 1/2	49 1/2
Globe & Republic—5	74 1/2	77 1/2	Seaboard Surety Co.—10	49	52
Globe & Rutgers Fire—5	19 1/4	21 1/4	Security (New Haven)—10	48 1/2	50 1/2
Great American—5	48 1/2	50 1/2	Springfield Fire & Marine—10	55 1/2	58 1/2
Gulf Life (Jacksonville Fla)—2 1/2	40 1/4	41 1/4	Standard Accident—10	63 1/2	66 1/2
Hanover Fire—10	45 1/2	47 1/2	Travelers—100	1,460	1,500
Hartford Fire Insurance Co.—10	169 1/2	174 1/2	U S Fidelity & Guaranty Co.—10	77 1/4	79 1/4
			U S Fire—3	49 1/2	51 1/2
			Westchester Fire—2	28 1/4	30

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
1.15s Sep. 15, 1954—100	100 1/2	2 1/2s Nov. 1, 1954—100.6	100.9
1.30s Jan. 17, 1955—100 1/2	100 1/2	2 1/2s Feb. 1, 1955—100.20	100.24
Central Bank for Cooperatives—		2 1/2s May 1, 1956—101.26	102.2
2 1/2s Feb. 1, 1955—100.11	100.14	2 1/2s Oct. 1, 1957-55—99.26	102.8
1 1/2s June 1, 1955—100.3	100.7	2 1/2s May 1, 1958—102.10	102.18
2s June 1, 1957—100.2	100.8	2 1/2s May 1, 1959—100.8	100.16
		2 1/2s Feb. 1, 1960—100.2	100.6
		Panama Canal 3s—1961	112 1/2

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/2s Sep. 15, 1954—100.1	—	—	1 1/2s Dec. 15, 1955—101.7	101.9	
1 1/2s Feb. 15, 1955—100.14	100.16		1 1/2s April 1, 1956—101.2	101.10	
1s March 22, 1955—99.31	100.1		1 1/2s Oct. 1, 1956—101	101.8	
1 1/2s May 17, 1955—100.10	100.12		2 1/2s March 15, 1957—103.23	103.25	
1 1/2s Aug. 15, 1955—100.10	100.12		1 1/2s April 1, 1957—100.12	100.20	
Treasury Notes—			1 1/2s Oct. 1, 1957—99.28	100.4	
1 1/2s Dec. 15, 1954—100.16	100.18		1 1/2s April 1, 1958—99.26	100.2	
1 1/2s March 15, 1955—100.14	100.16		1 1/2s Feb. 15, 1959—100.10	100.12	
			1 1/2s April 1, 1959—99.8	99.16	

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25s	12-1-53	9-1-54	b1.50	0.85%	1.50s	4-1-54	1-3-55	b1.20	1.00%
2.15s	1-4-54	10-1-54	b1.20	0.90%	1.45s	5-3-54	2-1-55	b1.20	1.05%
1.90s	2-1-54	11-1-54	b1.20	0.95%	1.40s	6-1-54	3-1-55	b1.20	1.05%
1.35s	5-3-54	11-1-54	b1.20	0.95%	1.30s	7-1-54	4-1-55	b1.20	1.05%
1.60s	3-1-54	12-1-54	b1.20	0.95%	1.20s	8-2-54	5-2-55	b1.25	1.10%
1.30s	6-1-54	12-1-54	b1.20	0.95%	1.20s	9-1-54	6-1-55	b1.25	1.10%

## United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
September 2, 1954	99.991	99.993	October 21, 1954	99.856	99.867
September 9, 1954	99.969	99.975	October 28, 1954	99.836	99.848
September 16, 1954	99.950	99.958	November 4, 1954	99.817	99.828
September 23, 1954	99.931	99.940	November 12, 1954	99.794	99.805
September 30, 1954	99.913	99.923	November 18, 1954	99.778	99.789
October 7, 1954	99.894	99.905	November 26, 1954	99.756	99.768
October 14, 1954	99.875	99.886			

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.8% above those of the corresponding week last year. Our preliminary total stands at \$18,177,339,754 against \$16,117,194,467 for the same week in 1953. At this center there is a gain for the week ending Friday of 17.3%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 28—	1954	1953	%
New York	\$8,987,415,206	\$7,629,685,492	+ 17.8
Chicago	973,139,037	882,965,936	+ 10.2
Philadelphia	984,000,000	981,000,000	+ 0.3
Boston	528,215,027	504,713,374	+ 4.7
Kansas City	327,456,961	327,269,843	+ 0.1
St. Louis	287,300,000	295,500,000	- 2.8
San Francisco	514,615,000	489,373,346	+ 5.2
Pittsburgh	339,474,381	388,454,367	-12.6
Cleveland	438,057,769	459,995,011	- 4.8
Baltimore	264,744,541	261,809,835	+ 1.1
Ten cities, five days	\$13,644,417,922	\$12,220,767,204	+ 11.7
Other cities, five days	3,827,434,860	3,247,022,720	+ 17.9
Total all cities, five days	\$17,471,852,782	\$15,467,789,924	+ 13.0
All cities, one day	705,486,972	649,404,543	+ 8.6
Total all cities for week	\$18,177,339,754	\$16,117,194,467	+ 12.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Aug. 21. For that week there was an increase of 11.8%, the aggregate of clearings for the whole country having amounted to \$19,663,261,993 against \$17,667,060,130 in the same week in 1953. Outside of this city there was a gain of 4.5%, the bank clearings at this center showing an increase of 18.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an expansion of 18.2%, in the Boston Reserve District of 4.8% and in the Philadelphia Reserve District of 7.1%. In the Cleveland Reserve District there is a falling off of 0.1%, but in the Richmond Reserve District there is an improvement of 0.5% and in the Atlanta Reserve District of 6.8%. The Chicago Reserve District enjoys a gain of 4.6%, the St. Louis Reserve District of 4.2% and the Minneapolis Reserve District of 7.8%. In the Kansas City Reserve District the totals show an increase of 6.1%, in the Dallas Reserve District of 5.3% and in the San Francisco Reserve District of 4.6%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Aug. 21—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	687,327,783	655,710,793	+ 4.8	628,344,829	559,098,810
2nd New York—11 "	10,348,592,795	8,755,981,368	+ 18.2	8,371,241,033	7,045,906,117
3rd Philadelphia—11 "	1,189,957,057	1,110,879,345	+ 7.1	1,126,314,799	1,056,898,257
4th Cleveland—7 "	1,193,533,923	1,194,312,391	- 0.1	1,048,971,975	1,051,586,735
5th Richmond—6 "	618,298,497	615,122,162	+ 0.5	552,816,523	525,261,405
6th Atlanta—10 "	1,009,102,393	944,610,158	+ 6.8	854,482,128	772,988,054
7th Chicago—17 "	1,293,784,200	1,238,611,939	+ 4.6	1,123,274,309	1,050,912,895
8th St. Louis—4 "	625,894,803	600,604,970	+ 4.2	549,792,622	530,327,962
9th Minneapolis—7 "	552,634,252	512,870,168	+ 7.8	511,278,205	462,635,306
10th Kansas City—9 "	603,973,079	569,058,110	+ 6.1	570,255,279	553,216,070
11th Dallas—6 "	458,214,078	434,997,146	+ 5.3	331,066,520	381,562,158
12th San Francisco—10 "	1,061,948,633	1,034,301,580	+ 4.6	1,046,653,603	982,310,442
Total—110 cities	19,663,261,993	17,667,060,130	+ 11.3	16,713,491,825	14,972,704,211
Outside New York City	9,872,209,406	9,258,478,998	+ 4.5	8,646,215,139	8,198,315,786

We now add our detailed statement showing the figures for each city for the week ended Aug. 21 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,179,518	1,936,327	+ 12.6	1,881,476	1,828,091
Portland	5,726,047	5,993,598	- 4.5	5,059,123	4,044,219
Massachusetts—Boston	579,495,760	533,976,128	+ 8.5	523,270,287	471,484,530
Fall River	3,014,922	2,794,560	+ 7.9	2,128,680	1,936,281
Lowell	1,336,039	1,393,365	- 4.1	1,207,639	957,237
New Bedford	3,757,638	3,621,446	+ 3.8	2,564,357	1,907,511
Springfield	11,336,294	11,050,413	+ 2.6	9,949,832	8,630,307
Worcester	8,816,632	9,082,083	- 2.9	8,499,664	6,073,814
Connecticut—Hartford	30,776,307	34,506,889	-10.8	27,353,898	23,460,533
New Haven	14,926,768	14,029,051	+ 6.4	13,524,958	12,158,628
Rhode Island—Providence	23,788,500	35,444,900	-32.9	30,172,900	24,613,800
New Hampshire—Manchester	2,173,158	1,882,013	+ 15.5	1,732,015	2,003,859
Total (12 cities)	687,327,783	655,710,793	+ 4.8	628,344,829	559,098,810
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	19,581,158	17,655,757	+ 10.9	16,402,304	16,163,095
Buffalo	3,699,711	3,342,834	+ 10.7	2,113,767	2,560,912
Buffalo	122,047,749	125,227,580	- 2.5	108,576,506	96,398,372
Elmira	2,552,039	2,249,966	+ 13.4	2,357,051	1,788,005
Jamestown	2,551,715	2,348,998	+ 8.6	2,005,895	2,104,309
New York	9,991,052,087	8,408,581,132	+ 18.8	8,067,276,686	6,774,388,425
Rochester	32,194,316	30,718,959	+ 4.8	25,903,269	20,971,035
Syracuse	18,132,288	18,267,657	- 0.7	14,464,476	14,816,239
Connecticut—Stamford	22,906,185	22,605,200	+ 1.3	19,841,818	17,697,544
New Jersey—Newark	64,980,565	57,947,716	+ 12.1	51,611,950	42,099,388
Northern New Jersey	68,894,982	67,035,569	+ 2.8	60,687,311	56,928,793
Total (11 cities)	10,348,592,795	8,755,981,368	+ 18.2	8,371,241,033	7,045,906,117

	1954		Week Ended Aug. 21		1952	1951
	\$		\$	Inc. or Dec. %	\$	\$
<b>Third Federal Reserve District—Philadelphia—</b>						
Pennsylvania—Alltoona _____	1,399,734		1,275,455	+ 9.7	1,182,529	1,358,684
Bethlehem _____	1,538,756		1,527,362	+ 0.7	1,783,614	1,921,406
Chester _____	1,918,090		2,012,786	- 4.7	1,440,357	1,318,812
Lancaster _____	4,877,769		5,037,436	- 3.2	4,328,014	3,768,976
Philadelphia _____	1,137,000,000		1,058,000,000	+ 7.5	1,080,000,000	1,015,000,000
Reading _____	3,330,195		3,465,286	- 3.9	3,184,604	2,786,976
Scranton _____	5,922,881		6,606,054	-10.3	6,420,079	5,578,185
Wilkes-Barre _____	*2,850,000		3,208,656	-11.1	2,940,912	2,988,885
York _____	7,211,515		8,184,551	-11.9	6,031,989	4,737,335
Delaware—Wilmington _____	12,123,586		11,628,154	+ 4.3	11,141,291	9,957,745
New Jersey—Trenton _____	11,784,531		9,933,605	+ 18.6	7,861,410	7,481,253
Total (11 cities) _____	1,189,957,057		1,110,879,345	+ 7.1	1,126,314,799	1,056,898,257

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,738,453	8,842,595	- 1.2	7,095,577	7,225,975
Cincinnati	256,529,525	247,880,413	+ 3.5	218,719,250	214,458,812
Cleveland	484,651,605	491,178,601	- 1.3	417,526,191	408,714,387
Columbus	53,976,900	45,686,900	+ 18.1	44,322,200	34,740,200
Mansfield	11,625,807	10,872,923	+ 6.9	5,811,871	5,611,013
Youngstown	11,141,598	13,267,873	-16.0	9,913,831	9,331,353
Pennsylvania—Pittsburgh	366,870,035	376,583,286	- 2.6	345,583,055	371,504,995
Total (7 cities)	1,193,533,923	1,194,312,391	- 0.1	1,048,971,975	1,051,586,735

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,932,362	3,579,987	+ 9.8	3,579,079	2,736,190
Virginia—Norfolk	18,359,000	17,531,000	+ 4.7	19,724,000	15,298,000
Richmond	182,018,006	185,155,718	- 1.7	175,081,114	164,781,677
South Carolina—Charleston	5,323,157	5,313,314	+ 0.2	4,209,788	4,235,555
Maryland—Baltimore	289,855,690	300,894,085	- 3.7	254,398,285	251,262,546
District of Columbia—Washington	118,810,282	102,648,058	+ 15.8	95,324,257	86,947,437
Total (6 cities)	618,298,497	615,122,162	+ 0.5	552,816,523	525,261,405

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,068,664	24,379,964	+ 15.1	21,986,191	20,352,748
Nashville	110,161,497	101,499,298	+ 8.5	78,626,243	90,078,723
Georgia—Atlanta	341,700,000	335,100,000	+ 2.0	336,400,000	281,400,000
Augusta	5,323,514	6,692,207	-20.5	5,821,637	6,099,457
Macon	5,158,937	4,529,898	+ 13.9	3,633,840	4,046,875
Florida—Jacksonville	162,292,945	141,969,607	+ 14.3	122,354,287	103,601,533
Alabama—Birmingham	169,780,399	153,632,618	+ 10.5	119,209,557	117,834,140
Mobile	9,948,796	8,796,037	+ 13.1	7,987,427	7,805,627
Mississippi—Vicksburg	443,596	557,021	-20.4	365,615	461,659
Louisiana—New Orleans	176,224,045	167,453,508	+ 5.2	158,097,331	141,307,292
Total (10 cities)	1,009,102,393	944,610,158	+ 6.8	854,482,128	772,988,054

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,339,225	2,711,086	—13.7	1,536,135	1,262,625
Grand Rapids	15,605,679	14,055,839	+ 11.0	12,414,180	10,821,353
Lansing	7,587,569	7,357,423	+ 3.1	5,889,703	5,163,231
Indiana—Fort Wayne	8,724,476	11,221,782	-22.3	7,413,517	6,258,834
Indianapolis	74,046,000	73,015,000	+ 1.4	60,267,000	53,240,000
South Bend	8,315,132	9,171,490	- 9.3	8,981,132	8,546,221
Terre Haute	3,111,618	3,286,368	- 5.3	2,750,309	2,708,346
Wisconsin—Milwaukee	143,872,252	118,787,720	+ 21.1	92,229,849	82,834,569
Iowa—Cedar Rapids	4,929,085	4,552,822	+ 8.3	4,408,021	4,339,441
Des Moines	38,314,000	32,053,962	+ 19.5	29,791,057	31,459,953
Sioux City	14,281,340	14,141,739	+ 1.0	14,462,452	13,620,596
Illinois—Bloomington	1,416,942	1,549,935	- 8.6	1,712,976	1,671,510
Chicago	940,549,170	917,104,481	+ 2.6	854,769,456	804,627,559
Decatur	4,662,640	4,372,099	+ 6.6	3,234,505	3,429,710
Peoria	13,964,899	12,944,436	+ 7.9	11,313,405	11,125,423
Rockford	7,577,070	7,760,212	- 2.4	7,994,414	5,967,884
Springfield	4,487,103	4,525,543	- 0.8	4,106,558	3,835,640
Total (17 cities)	1,293,784,200	1,238,611,939	+ 4.6	1,123,274,309	1,050,912,895

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	332,300,000	326,000,000	+ 1.9	298,300,000	296,700,000
Kentucky—Louisville	171,701,414	168,950,409	+ 1.6	152,556,027	141,524,243
Tennessee—Memphis	119,729,139	103,412,899	+ 15.8	96,680,716	90,216,852
Illinois—Quincy	2,164,250	2,241,662	— 3.5	2,255,879	1,886,867
Total (4 cities)	625,894,803	600,604,970	+ 4.2	549,792,622	530,327,962

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,124,988	7,829,850	+ 3.8	8,349,272	6,791,899
Minneapolis	377,957,302	339,491,816	+ 11.3	349,303,813	322,561,360
St. Paul	134,348,261	136,354,060	- 1.5	122,089,467	107,169,250
North Dakota—Fargo	9,142,690	8,266,820	+ 10.6	8,674,427	7,408,178
South Dakota—Aberdeen	4,637,487	4,578,455	+ 1.3	4,817,228	4,057,082
Montana—Billings	5,717,278	5,080,257	+ 12.5	4,952,189	3,851,738
Helena	12,706,246	11,268,910	+ 12.8	13,091,809	10,795,798
Total (7 cities)	552,634,252	512,870,168	+ 7.8	511,278,205	462,635,306

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 20, 1954 TO AUGUST 25, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 20	Monday Aug. 23	Tuesday Aug. 24	Wednesday Aug. 25	Thursday Aug. 26
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*
Australia, pound	2.241367	2.240620	2.239541	2.237300	2.237798
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc	0.200000	0.200000	0.200000	0.200000	0.199912
Brazil, cruzero—					
Basic	**	**	**	**	**
Free	**	**	**	**	**
British Malaysia, Malayan dollar	3.26433	3.26500	3.26100	3.25866	3.25900
Canada, dollar	1.030390	1.030976	1.030937	1.030392	1.031015
Ceylon, rupee	2.10600	2.10550	2.10600	2.10100	2.10250
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsch Mark	2.38379*	2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.10656	2.10600	2.10625	2.10133	2.10266
Ireland, pound	2.813020	2.811875	2.810625	2.807812	2.808437
Italy, lire	0.0800480	0.0800480	0.0800480	0.0800480	0.0800480
Netherlands, guilder	2.63900	2.63900	2.63925	2.63918	2.63766
New Zealand, pound	2.785065	2.784137	2.782797	2.780012	2.780631
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33225	2.33225	2.33212	2.33239	2.33241
Union of South Africa, pound	2.802407	2.801473	2.800124	2.797322	2.797945
United Kingdom, pound sterling	2.812968	2.811953	2.810625	2.807812	2.808437

\*Nominal. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 25, 1954	Inc. (+) or Dec. (-) since Aug. 18, 1954	Aug. 26, 1953
<b>Assets—</b>			
Gold certificates	20,327,104	+ 2	82,002
Redemption fund for F.R. notes	844,476	—	46,811
Total gold certificate reserves	21,171,580	+ 2	128,813
F.R. notes of other banks	142,038	+ 9,762	42,663
Other cash	376,473	+ 9,060	31,469
Discounts and advances	312,859	-147,128	211,279
Industrial loans	642	- 164	2,209
U. S. Government securities:			
Bought outright—			
Bills	1,103,150	- 52,100	594,154
Certificates	6,599,791	—	1,604,075
Notes	13,029,021	—	744,650
Bonds	3,092,550	—	1,429,425
Total bought outright	23,824,512	- 52,100	1,164,154
Held under repurchase agree-			
ment	83,800	+ 3,800	55,400
Total U. S. Govt. securities	23,908,312	- 48,300	1,108,754
Total loans and securities	24,221,813	-195,592	1,322,242
Due from foreign banks	22	—	—
Uncollected cash items	3,410,753	-674,924	21,613
Bank premises	53,698	- 122	3,674
Other assets	132,924	+ 7,740	37,674
Total assets	49,509,301	-844,074	1,260,236
<b>Liabilities—</b>			
Federal Reserve notes	25,467,827	- 61,965	392,137
<b>Deposits:</b>			
Member bank—reserve accounts	18,579,307	-196,583	861,123
U. S. Treasurer—general acct.	595,947	- 50,526	73,295
Foreign	561,911	+ 14,377	44,273
Other	417,132	- 9,889	63,427
Total deposits	20,154,297	-242,621	862,718
Deferred availability cash items	2,773,910	-546,096	71,787
Other liab. & accrued dividends	15,314	+ 1,153	4,437
Total liabilities	48,411,348	-849,529	1,295,079
<b>Capital Accounts—</b>			
Capital paid in	274,899	+ 152	13,707
Surplus (Section 7)	625,013	—	40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	170,498	+ 5,303	19,201
Total liab. & capital accounts	49,509,301	-844,074	1,260,236
Ratio of gold certificate reserves			
to deposit & F. R. note liab.	46.4%	+ .3%	1.5%
Contingent liability on accept-			
ances purchased for foreign			
correspondents	5,294	- 1,268	19,997
Industrial loan commitments	2,778	+ 161	818

creased \$101 million. Loans to banks decreased \$91 million.

Holdings of Treasury certificates of indebtedness decreased \$1,642 million and holders of United States Government bonds increased \$1,591 million, partially reflecting new issues of certificates and bonds exchanged for maturing certificates. Holdings of Treasury bills decreased \$65 million in Chicago, \$45 million in the San Francisco District, and a total of \$164 million at all reporting member banks.

Demand deposits adjusted decreased \$114 million in New York City, \$109 million in the Chicago District, \$58 million in the Cleveland District, and \$55 million in the Richmond District.

Borrowings decreased \$130 million in New York City and increased \$75 million in Chicago; at all reporting member banks, the net decrease was \$76 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 18, 1954	Aug. 11, 1954	Aug. 19, 1953
<b>Assets—</b>			
Loans and investments—total	82,861	- 406	+ 3,512
Loans—net	38,405	- 214	-1,329
Loans—gross	39,062	- 212	-1,293
Commercial, industrial, and agricul-			
tural loans	20,759	- 70	-2,181
Loans to brokers and dealers for			
purchasing or carrying securities	2,308	- 101	+ 594
Other loans for purchasing or carry-			
ing securities	907	- 10	+ 162
Real estate loans	6,801	+ 35	+ 453
Loans to banks	456	- 91	- 155
Other loans	7,831	+ 25	- 166
U. S. Government securities—total	36,185	- 204	+4,087
Treasury bills	3,414	- 164	+ 922
Treasury certificates of indebtedness	2,614	-1,642	-2,161
Treasury notes	6,701	+ 11	+1,309
U. S. bonds	23,456	+1,591	+4,017
Other securities	8,271	+ 12	+ 754
Reserves with Federal Reserve Banks	13,748	+ 100	- 698
Cash in vault	914	- 27	- 12
Balances with domestic banks	2,571	- 58	+ 127
<b>Liabilities—</b>			
Demand deposits adjusted	53,748	- 379	+1,077
Time deposits except U. S. Government	21,213	—	+2,573
U. S. Government deposits	3,882	+ 275	-1,355
Interbank demand deposits:			
Domestic banks	11,115	- 246	+1,004
Foreign banks	1,324	- 1	+ 71
Borrowings	717	- 76	- 463

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Chickasha Cotton Oil Co., capital stock	Sep 3	*
City Brand Clothing, Inc., common stock	Sep 15	670
United States & International Securities Corp.—		
First preferred stock	Sep 3	766

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Oil Co., 2 3/4% sinking fund debts., due 1965	Oct 1	*
Atlanta Gas Light Co., 1st mtge. 3% bonds, due 1963	Sep 1	530
Beacon Associates, Inc., 6% conv. sub. debts., due 1967	Sep 1	438
Carolina, Clinchfield & Ohio Ry.—		
First mortgage 4% bonds, series A, due 1965	Sep 1	246
Central Pacific Ry.—		
First mortgage 3 1/2% bonds, series B, due 1968	Oct 1	531
Citizens Utilities Co.—		
3 1/2% 1st mtge. & collat. trust bonds, due 1972	Sep 1	439

Company and Issue—	Date	Page
Denver & Rio Grande Western RR., preferred stock	Sep 30	*
Garrett Freightlines, Inc.—		
6% sinking fund convertible debentures, due 1967	Oct 1	*
Gulf States Utilities Co., 3% debentures, due 1969	Sep 1	440
National Container Corp., 4 1/2% s. f. debts., due 1966	Sep 1	443
New England Gas & Electric Association—		
20-year s. f. collat. trust 4% bonds, ser. C, due 1971	Sep 1	255
New York, Chicago & St. Louis RR.—		
6% cumulative preferred stock	Oct 1	352
Northern Indiana Public Service, 4 1/2% preference stock	Sep 10	623
Northern Pacific Ry. collateral trust 4 1/2% due 1975	Sep 1	256
Pan American Petroleum & Transport Co.—		
2 3/4% sinking fund debentures, due 1965	Oct 1	*
Pritchard (E.), Inc., 4 3/4% debentures	Sep 1	533
St. Paul Union Depot Co.—		
First & ref. mtge. 3 1/2% bonds, series B, due 1971	Oct 1	354
Seaboard Air Line RR., 3 3/8% s. f. debts., due 1977	Sep 1	444
Tennessee Gas Transmission Co., 5% debts., due 1973	Sep 1	445
United Gas Improvement Co.—		
3% first mortgage bonds, due 1965	Sep 1	485
Wisconsin, Michigan Power Co.—		
First mortgage 3% bonds, due 1981	Oct 1	*

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aerquip Corp., 5% cumulative preferred stock	Jan 1	717
Associated Dry Goods Corp., 6% 2nd preferred stock	Oct 1	*
Consolidated Natural Gas Co., 3% debts., due 1978	Sep 1	532
Dow Chemical Co., \$4 cum. preferred stock ser. A	Oct 15	*
Drewrys Ltd. U. S. A., Inc., 5 1/4% cum. pfd. stock	Sep 10	349
Ekco Products Co., 4% subordinated debts. due 1973	Sep 7	624
Federated Department Stores, Inc., preferred stock	Sep 8	440
Gillette Co., \$5 dividend convertible preference stock	Sep 21	*
Goodyear Tire & Rubber Co., \$5 preferred stock	Sep 30	721
Hilton Hotels Corp., 4% conv. preferred stock	Sep 1	534
Illinois Central RR.—		
Consolidated mortgage 4 1/4% bds., ser. D, due 1982	Sep 1	534
Loneran Manufacturing Co., class A common stock	Oct 1	*
Mountain States Power Co., first mortgage bonds	Sep 16	723
New Jersey Power & Light Co.—		
First mortgage 4 1/4% bonds, due 1983	Sep 24	*
Peoples Gas Light & Coke Co.—		
First & ref. mtge. 3% bonds, series F, due 1956	Aug 30	537
First & ref. mtge. 3% bonds, series H, due 1981	Aug 30	537
Republic Steel Corp., 6% conv. prior pref. stock, ser. A	Aug 31	538
Resistoflex Corp., cum. conv. preferred stock	Sep 1	159
Sutherland Paper Co., 4.40% cum. conv. pfd. stock	Nov 1	*
Toho Electric Power Co. 1st mtge. (Kansas Division)—		
S. f. 7% gold bonds, series A, due 1955	Sep 15	298
Universal Pictures Co., Inc., 3 3/4% s. f. debts., due 1959	Sep 1	485
Wood (Alan) Steel Co.—		
5% 1st mortgage s. f. bonds, due 1963	Sep 1	488

\*Announcement in this issue. \$In Volume 179.

## Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Copperweld Steel Co., common (quar.)	50c	9-10	8-27
5% preferred (quar.)	62½c	9-10	8-27
6% preferred (quar.)	75c	9-10	8-27
Cornell-Dubilier Electric, common (quar.)	30c	9-23	9-9
Extra	20c	9-23	9-9
\$5.25 preferred (quar.)	\$1.31¼	10-15	9-23
Cornell Paperboard Products Co. (quar.)	25c	9-10	8-27
Corning Natural Gas, com. (quar.)	40c	8-31	8-10
Corrugated Paper Box Co., Ltd.—			
5% preferred (quar.)	\$1.25	9-1	8-13
Cosden Petroleum Corp. (quar.)	25c	9-17	9-3
Quarterly	\$1.25	11-15	11-1
Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-2-55	12-15
Crain (R. L.), Ltd. (quar.)	115c	9-30	9-10
Crandall-McKenzie & Henderson, Inc.	\$1	9-1	8-16
Crane Co., 3¾% preferred (quar.)	93½c	9-15	9-1
Creole Petroleum Corp. (quar.)	\$1.75	9-10	8-26
Cribben & Sexton Co., com. (quar.)	10c	9-10	8-31
4½% preferred (quar.)	28½c	9-1	8-16
Crosse & Blackwell, class A	5c	12-1	11-15
Crossett Co., class A (quar.)	10c	11-1	10-15
Class B (quar.)	10c	11-1	10-15
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	9-15	8-17
Crown Finance Co., Inc., class A (quar.)	4c	8-31	8-13
Crown Zellerbach Corp., com. (quar.)	50c	10-1	9-13
\$4.20 preferred (quar.)	\$1.05	9-1	8-13
Crucible Steel Co. of America—			
Common (stock dividend)	2%	9-30	9-16
5% preferred (quar.)	\$1.25	9-30	9-16
Crum & Forster, common (quar.)	45c	9-10	8-25
8% preferred (quar.)	\$2	9-30	9-17
Crum & Forster Securities—			
Class A (quar.)	40c	9-30	9-17
Class B (quar.)	40c	9-30	9-17
7% preferred (quar.)	\$1.75	8-31	8-13
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-15	9-1
Cuban American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15
Curlee Clothing Co., 4½% pfd. (quar.)	\$1.12½	10-1	9-15
Curtis (Helene) Industries, Inc.—			
50c conv. preferred A (quar.)	12½c	9-1	8-20
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	10-1	9-3
\$7 preferred (quar.)	\$1.75	10-1	9-3
Curtiss-Wright Corp., \$2 class A (quar.)	50c	9-23	9-3
\$2 class A (quar.)	50c	12-23	12-3
Cushman's Sons, Inc., 7% preferred (quar.)	\$1.75	9-1	8-13
Cutler-Hammer, Inc. (quar.)	50c	9-15	8-27
Dahlstrom Metallic Door	20c	9-1	8-16
Dan River Mills, Inc., common (quar.)	25c	10-1	9-17
4½% preferred (quar.)	\$1.12½	10-1	9-17
Dana Corp., common (quar.)	75c	9-15	9-3
3¾% preferred A (quar.)	93¾c	10-15	10-5
Dayton Malleable Iron, common (quar.)	25c	8-31	8-20
Extra	25c	8-31	8-20
5% preferred (quar.)	\$1.25	10-1	8-20
Dayton Power & Light, common (quar.)	50c	9-1	8-17
3.75% preferred A (quar.)	93¾c	9-1	8-17
3.75% preferred B (quar.)	93¾c	9-1	8-17
3.90% preferred C (quar.)	97½c	9-1	8-17
Deere & Co., common	50c	10-1	9-8
7% preferred (quar.)	35c	9-1	8-12
Del Monte Properties (quar.)	40c	9-1	8-16
Extra	20c	9-1	8-16
Delaware Fund (9c from security profits and 16c from investment income)	25c	9-15	9-2
Delaware Power & Light Co.—			
3.70% preferred (quar.)	92½c	9-30	9-10
4% preferred (quar.)	\$1	9-30	9-10
4.28% preferred (quar.)	\$1.07	9-30	9-10
4.56% preferred (quar.)	\$1.14	9-30	9-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Delnite Mines, Ltd. (s-a)	12c	10-1	8-23	Farrel-Birmingham Co. (quar.)	25c	9-24	9-1	Goodyear Tire & Rubber Co., com. (quar.)	75c	9-15	8-16
Delta Air Lines (quar.)	30c	9-6	8-20	Extra	75c	9-24	9-1	\$5 preferred (quar.)	\$1.25	9-15	8-16
Dennison Mfg. Co., com. "A" (quar.)	30c	9-3	8-9	Fedders-Quigley Corp.				The preferred issue shown above is being called for redemption on Sept. 30 at \$105 per share plus this regular quarterly payment.			
Voting com. (quar.)	30c	9-3	8-9	5% convertible preferred (quar.)	62½c	8-30	8-18	Gorham Mfg. (quar.)	50c	9-15	9-1
8% deb. stock (quar.)	\$2	9-3	8-9	5½% convertible preferred (quar.)	68¾c	8-30	8-18	Gossard (H. W.) Co. (increased)	20c	9-1	8-6
Dentists Supply (N. Y.) (quar.)	25c	9-1	8-16	Federal Chemical Co.	\$1	9-1	8-25	Government Employees Insurance (quar.)	25c	9-25	9-10
Denver-Chicago Trucking Co. (quar.)	25c	9-15	9-7	Federal Compress & Warehouse Co. (quar.)	50c	9-1	8-3	Grace (W. R.) & Co., common (quar.)	40c	9-11	8-30
Denver & Rio Grande Western RR.				Extra	25c	9-1	8-3	8% class A and class B (quar.)	\$2	9-11	8-30
Common (quar.)	\$1.25	9-20	9-10	Federal Mogul Corp. (quar.)	50c	9-10	8-31	6% preferred (quar.)	\$1.50	9-11	8-30
5% convertible preferred (quar.)	\$1.25	9-20	9-10	Federal Paper Board Co. Inc.				8% class A and class B (quar.)	\$2	12-11	11-29
5% convertible preferred (quar.)	\$1.25	12-20	12-10	4% preferred (quar.)	50c	10-1	9-24	6% preferred (quar.)	\$1.50	12-11	11-29
Denver Tramway Corp., 1st pfd. (s-a)	50c	12-15	12-3	Federal Insurance Co. (quar.)	15c	9-10	8-30	Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-26
Denver Union Stock Yard (quar.)	90c	9-1	8-14	Federal Pacific Electric Co. (quar.)	15c	9-15	9-1	Grafton & Co., Ltd., class A (quar.)	\$25c	9-15	8-26
Detroit Harvester Co. (quar.)	30c	9-15	9-1	Federal Sign & Signal, common (increased)	30c	9-1	8-11	Class A (quar.)	\$25c	12-15	11-25
Detroit Mortgage & Realty (quar.)	1½c	9-15	8-31	\$1.25 preferred (quar.)	31¼c	9-1	8-11	Grant (W. T.) Co., common (quar.)	37½c	10-1	9-7
Dewey & Almy Chemical Co. (quar.)	20c	9-20	9-6	Federated Department Stores				3¾% preferred (quar.)	93¾c	10-1	9-7
Diamond Alkali Co., common (quar.)	37½c	9-15	8-23	4¼% preferred (entire issue called for redemption on Sept. 8 at \$104 plus this dividend)	47c	9-8		Gray Mfg. Co.	25c	9-13	8-30
4.40% preferred (quar.)	\$1.10	9-15	8-23	Ferro Corp. (stock dividend)	2c	9-24	9-3	Great American Indemnity (quar.)	15c	9-15	8-20
Diamond Portland Cement (quar.)	40c	9-10	9-1	Fidelity-Phenix Fire Ins. (N. Y.) (quar.)	75c	9-15	8-31	Great American Industries Inc., com.	5c	10-15	8-30
Diana Stores Corp. (quar.)	20c	9-20	8-30	Pittol Corp. (quar.)	20c	9-10	8-20	Great Atlantic & Pacific Tea Co., common	\$1	9-1	8-5
Dixophone Corp., common	75c	9-1	8-20	Finance Co. of America at Baltimore				7% preferred (quar.)	\$1.75	9-1	8-5
4½% preferred (quar.)	\$1	9-1	8-20	Class A (quar.)	37½c	9-15	9-3	Great Lakes Dredge & Dock (quar.)	15c	9-15	9-3
Distillers Co., Ltd.				Class B (quar.)	37½c	9-15	9-3	Great Lakes Engineering Works	15c	9-15	9-3
Amor. dep. receipts for ordinary (final)	17½c	10-22	9-17	Fire Association of Philadelphia (quar.)	55c	9-15	8-13	Great Lakes Paper Co., Ltd., common (quar.)	140c	9-30	9-14
Distillers Corp.-Seagrams, Ltd. (quar.)	130c	9-15	8-25	Firestone Tire & Rubber Co.				Class B preference (quar.)	130c	9-30	9-14
Dixie Cup Co., common (quar.)	45c	9-25	9-10	4¼% preferred (quar.)	\$1.12½	9-1	8-13	Great Lakes Towing Co. (quar.)	25c	9-30	9-15
5% preferred A (quar.)	62½c	10-10	9-10	First Bank Stock Corp. (quar.)	30c	9-10	8-20	Great Northern Paper, common (quar.)	60c	9-10	9-1
Dixon (Joseph) Crucible Co. (increased)	\$1	9-30	9-15	Quarterly	30c	12-10	11-19	4.40% preferred (initial)	64c	9-15	9-1
Dobbs House, Inc. (quar.)	35c	8-31	8-14	Extra	10c	12-10	11-19	Great Northern Ry., new common (initial)	55c	9-24	8-24
Dobbeckmun Co. (quar.)	35c	9-10	8-31	First National Stores, Inc. (quar.)	50c	10-1	9-7	Great Southern Life Insurance (Texas)			
Dr. Pepper Corp.	15c	9-1	8-20	Fishan Carpet Co. (quar.)	10c	9-15	8-31	Quarterly	40c	9-10	9-1
Dodge & Cox Fund, Beneficial shares	20c	9-20	9-13	Fitzsimmons Stores, Ltd., class A (quar.)	25c	9-1	8-20	Great Western Sugar, common (quar.)	30c	10-2	9-10
Dominguez Oil Fields (monthly)	25c	8-31	8-17	Class B (quar.)	25c	9-1	8-20	The above payment was reported last week as an increased 35c dividend. We have been notified that this was incorrect, the declaration was a 30c payment, and it represents the regular quarterly payment.			
Monthly	25c	9-30	9-17	Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	10-1	9-17	Greer Hydraulics Inc. (quar.)	10c	9-1	8-20
Dominion & Anglo Investment Corp., Ltd.				Plinkote Co., common (quar.)	50c	9-10	8-27	Grinnell Corp. (quar.)	50c	9-20	8-27
5% preferred (quar.)	\$1.25	9-1	8-13	4% preferred (quar.)	\$1	9-15	9-1	Grocery Stores Products (quar.)	20c	9-13	8-27
Dominion Glass Co., Ltd., com. (quar.)	120c	10-15	9-28	Florida Power Corp. (quar.)	37½c	9-20	9-2	Group Securities, Inc. (all from net investment income)			
7% preferred (quar.)	117½c	10-15	9-28	Florida Power & Light Co., com. (quar.)	45c	9-30	9-10	Common Stock Fund	13c	8-31	8-18
Dominion-Scottish Investments, Ltd.				4½% preferred (quar.)	\$1.12½	9-1	8-20	Capital Growth Fund	8c	8-31	8-18
5% preferred (quar.)	\$62½c	9-1	8-13	4.32% preferred series D (initial)	72c	9-1	8-20	Fully Administered Fund	8c	8-31	8-18
Dominion Stores, Ltd. (increased quar.)	120c	9-15	8-17	Food Machinery & Chemical Corp.				Grumman Aircraft Engineering Corp. (quar.)	50c	9-20	9-10
Dominion Tar & Chemical Co., Ltd.				Common (quar.)	50c	9-30	9-15	Gulf Oil Corp. (quar.)	44c	9-1	8-13
Common (quar.)	110c	11-1	10-1	3¼% preferred (quar.)	81¼c	9-15	9-1	Gulf Cities Gas, class A (quar.)	10c	9-7	8-24
\$1 preference (quar.)	125c	10-1	9-1	Forbes & Wallace, class B (quar.)	25c	9-1	8-24	Gulf Mobile & Ohio RR., common (quar.)	50c	9-10	8-23
Dominion Textile Co., Ltd.				Ford Motor Co. of Canada				\$5 preferred (quar.)	\$1.25	9-10	8-23
7% preferred (quar.)	\$1.75	10-15	9-15	Class A & B (quar.)	175c	9-15	8-6	\$5 preferred (quar.)	\$1.25	12-16	11-26
Donohue Bros., Ltd.	130c	9-1	8-14	Foremost Dairies, Inc., com. (increased quar.)	45c	10-1	9-15	\$5 preferred (quar.)	\$1.25	9-10-55	8-18
Douglas Oil Co. of California				4% preferred (quar.)	\$1	10-1	9-15	Gulf Oil Corp. (quar.)	50c	9-10	8-23
5½% preferred (quar.)	34½c	9-1	8-20	4½% preferred (quar.)	56¼c	10-1	9-15	Gulf Power, 4.64% preferred (quar.)	\$1.16	10-1	9-15
Dow Chemical Co., common (quar.)	25c	10-15	9-23	Formasprag Co.	5c	8-31	8-20	Gulf States Utilities, common (quar.)	35c	9-15	8-23
\$4 preferred A (quar.)	\$1	10-15	9-23	Formula Fund of Boston				\$4.20 preferred (quar.)	\$1.05	9-15	8-23
All above pfd. shares being called for redemption on Oct. 15 at \$107 per share plus this regular dividend.				Certificates of beneficial interest	12c	8-31	8-6	\$4.40 preferred (quar.)	\$1.10	9-15	8-23
Dragon Cement Co. (increased quar.)	75c	9-20	9-10	Fort Pitt Bridge Works (quar.)	25c	9-1	8-16	\$4.44 preferred (quar.)	\$1.11	9-15	8-23
Dravo Corp., 4% preference (quar.)	50c	10-1	9-21	Fort Wayne Corrugated Paper (quar.)	25c	9-15	9-1	\$4.50 preferred (quar.)	\$1.12½	9-15	8-23
Dresser Industries Inc.				Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	9-2	8-19	Gypsum Lime & Alabastine of Canada, Ltd.			
Common (increased quar.)	50c	9-15	9-1	Poster-Wheeler Corp. (resumed)	30c	9-15	8-16	Quarterly	150c	9-1	8-3
3¼% preferred (quar.)	93¾c	9-15	9-1	Fosteria Pressed Steel Corp. (quar.)	25c	9-30	9-20	Quarterly	150c	12-1	11-1
Drewry's Ltd. U. S. A.				Freeport Sulphur Co. (quar.)	62½c	9-1	8-16	Hackensack Water Co.	50c	9-1	8-13
Common (increased quar.)	40c	9-10	8-24	Friedman (L.) Realty (quar.)	10c	11-15	11-1	Hahn Brass, Ltd., common	125c	10-1	9-10
5½% preferred (quar.)	71½c	9-10	8-25	Fruehauf Trailer Co., common (quar.)	50c	9-1	8-20	Class A (quar.)	120c	10-1	9-10
Dreyfus Fund, Inc. (from net invest. inc.)	11c	8-31	8-23	4% preferred (quar.)	\$1	9-1	8-20	Halliburton Oil Well Cementing Co.			
du Pont (E. I.) de Nemours & Co., com.	\$1	9-14	8-23	Fuller (R. E.) Co., common (quar.)	10c	9-1	8-17	Increased quar.	50c	9-10	8-25
\$3.50 preferred (quar.)	\$7½c	10-25	10-8	4½% convertible preferred (quar.)	56¼c	10-1	9-17	Hallnor Mines, Ltd.	15c	9-1	8-10
\$4.50 preferred (quar.)	\$1.12½	10-25	10-8	Gair (Robert) Co. (quar.)	37½c	9-10	8-20	Hamilton Cotton, Ltd., com. (reduced quar.)	\$1.25	9-1	8-10
Dun & Bradstreet, common (quar.)	40c	9-10	8-20	Gardner-Denver Co., common (quar.)	50c	9-30	8-12	5% preferred (quar.)	\$1.25	11-15	11-5
4½% preferred (quar.)	\$1.12½	10-1	9-17	Garlock Packing Co. (quar.)	25c	9-30	9-10	Hamilton Watch Co., common (quar.)	25c	9-15	9-1
Duncan Coffee, class A (quar.)	15c	11-1	10-23	Gary (Theodore) & Co., common	20c	9-20	8-20	4% preferred (quar.)	\$1	9-15	9-1
Dunhill International (stock div.)	200c	8-31	8-16	Participating common	20c	9-20	8-20	Hammermill Paper Co., common (quar.)	25c	9-10	8-16
Durez Plastics & Chemicals (quar.)	25c	9-10	8-20	\$1.60 1st preferred (quar.)	40c	10-1	9-1	4½% preferred (quar.)	\$1.12½	10-1	9-10
Duriron Co., common (quar.)	17½c	9-10	8-25	Gary Railways, Inc. (quar.)	15c	9-1	8-18	Hammond Organ Co. (quar.)	35c	9-10	8-25
5% preferred (quar.)	31¼c	9-1	9-20	Gas Service Co. (K. C.) (quar.)	31c	9-10	8-13	Class B (quar.)	15c	8-31	8-16
5% preferred (quar.)	31¼c	12-1	11-19	Gatineau Power Co., Ltd., common (quar.)	130c	10-1	9-1	5% preferred (initial) (s-a)	62½c	10-30	10-15
Eagle Pitcher Co. (quar.)	30c	9-10	8-20	5½% preferred (quar.)	\$1.25	10-1	9-1	Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06¼	9-1	8-13
East St. Louis & Interurban Water				Gaylord Container (quar.)	37½c	9-10	9-1	Harrison-Walker Refractories, com. (quar.)	\$1.50	10-20	10-6
6% preferred (quar.)	\$1.50	9-1	8-10	General Acceptance Corp., common (quar.)	25c	9-15	9-1	6% preferred (quar.)	\$1.50	10-20	10-6
7% preferred (quar.)	\$1.75	9-1	8-10	General America Corp. (quar.)	\$1.25	9-1	8-14	Harnischfeger Corp., common (quar.)	40c	10-1	9-15
Eastern Bakeries Ltd.				General American Oil Co. of Texas				5% preferred (2nd issue) (quar.)	\$1.25	10-1	9-15
4% partic. preferred (quar.)	\$1	10-15	9-30	Common (quar.)	15c	10-1	9-3	Harris (A.) Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-26
Participating	\$1.50	10-15	9-10	6% preferred (quar.)	15c	10-1	9-3	5½% preferred (quar.)	\$1.37½	2-1-55	1-20
Eastern Corp.	25c	9-1	8-16	General American Transportation Corp.				Harshaw Chemical Co., common (quar.)	40c	9-10	8-27
Eastern Gas & Fuel Associates				Quarterly	62½c	10-1	9-7	Extra	40c	9-10	8-27
Common (reduced)	10c	10-1	9-8	General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17	Stock dividend	25c	10-1	9-15
4½% preference (quar.)	\$1.12½	10-1	9-8	General Cigar Co., common (quar.)	25c	9-15	8-16	4½% convertible preferred (quar.)	\$1.12½	10-1	9-15
Eastern States Corp. (Md.)				7% preferred (quar.)	\$1.75	9-1	8-16	Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	9-1	8-14
\$7 preferred A (accumulative)	\$1.75	10-1	9-3	General Dry Batteries, Inc. (quar.)	15c	9-10	8-27	Hartford Gas Co., common (quar.)	50c	9-30	9-20
\$8 preferred B (accumulative)	\$1.50	10-1	9-3	General Dynamics Corp. (quar.)	87½c	9-10	8-13	8% preferred (quar.)	50c	9-30	9-20
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-20	9-2	General Electric Co., Ltd. (Great Britain)				Hastings Manufacturing Co. (quar.)	7½c	9-15	9-3
Eastman Kodak Co., common	45c	10-1	9-3	Ordinary registered (final)	8¾c	10-8	9-1	Hawaiian Commercial & Sugar (quar.)	12½c	9-10	8-26
6% preferred (quar.)	\$1.50	10-1	9-3	General Finance Corp., common (increased)	17½c	9-15	9-1	Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-17
Economic Investment Trust Ltd. (quar.)	125c	9-30	9-15	5% preferred A (s-a)	25c	11-24	11-10	Hazeltine Corp. (quar.)	25c	9-15	9-1
Ecuadorian Corp., Ltd. (Bahamas) (quar.)	10c	9-15	9-1	4% preferred series C (s-a)	\$1	11-24	11-10	Hecla Mining Co. (quar.)	5c	9-15	8-16
Eddy Paper Co., Ltd., class A (quar.)	125c	9-15	8-16	General Fireproofing Co. (quar.)	50c	9-13	8-23	Hein-Werner Corp. (quar.)	15c	9-24	9-3
Edison Bros. Stores, Inc., com. (quar.)	35c	9-13	8-31	General Foods Corp. (quar.)	70c	9-4	8-10	Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	10-1	9-17
4¼% partic. preferred (quar.)	\$1.06¼	10-1	9-20	General Manifold & printing (quar.)	12c	9-15	8-31	Hercules Cement Corp. (quar.)	37½c	10-1	9-20
El Paso Electric Co., com. (quar.)	40c	9-15	8-20	General Mills, Inc., 3¾% pfd. (quar.)	84¾c	9-1	8-10	Hercules Steel Products, 6% pfd. (quar.)	30c	9-1	8-16
\$4.12 preferred (quar.)	\$1.03	10-1	9-30	General Motors Corp., common (quar.)	\$1	9-10	8-12	Hershey Chocolate, common (quar.)	50c	9-15	8-25
\$4.50 preferred (quar.)	\$1.12½	10-1	9-30	\$3.75 preferred (quar.)	93¾c	11-1	10-4	4¼% series A preferred (quar.)	53¾c	11-15	10-25
4.10% preferred (quar.)	\$1.02½	9-1	8-16	5% preferred (quar.)	\$1.25	11-1	10-4	Hewitt-Robins, Inc. (quar.)	50c	9-15	9-2
4¼% preferred (quar.)	\$1.06¼	9-1	8-16	General Outdoor Advertising Co.				Heyden Chemical Corp., common (quar.)	12½c	9-1	8-17
5½% preferred (quar.)	\$1.37½	9-1	8-16	Common (quar.)	50c	9-10	8-20	3½% preferred A (qu			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Household Finance Corp., common (quar.)	60c	10-15	9-30	Kent-Moore Organization, Inc. (quar.)	15c	9-1	8-18	Marion Power Shovel Co.	30c	11-1	10-1
Stock dividend	10%	11-5	10-29	Kentucky Utilities Co., common (quar.)	28c	9-15	8-25	Marquette Cement Manufacturing (quar.)	50c	9-7	8-24
4% preferred (quar.)	\$1	10-15	9-30	4 1/4% preferred (quar.)	\$11.04	9-1	8-16	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-15
4.40% preferred (quar.)	\$1.10	10-15	9-30	Kerite Co. (quar.)	60c	9-15	9-1	Marshall-Wells Co. (reduced)	\$2.50	9-1	8-20
3 3/4% preferred (quar.)	93 3/4c	10-15	9-30	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-30	8-21	Mascot Oil Co. (quar.)	1c	9-25	8-3
Houston Lighting & Power Co. (quar.)	30c	9-10	8-20	Kerr County Land Co.	50c	9-3	8-16	Masonite Corp. (quar.)	25c	8-31	8-2
Houston Oil (Texas) (quar.)	10c	9-29	9-17	Kerr-McGee Oil Industries, common (quar.)	15c	9-1	8-13	Massachusetts Investors Growth Stock Fund, Inc.	12c	9-25	8-31
Hoving Corp. (quar.)	50c	9-10	8-25	120 convertible preferred (quar.)	30c	9-1	8-13	Master Electric Co. (quar.)	115c	9-15	8-20
Howard Stores Corp., common (quar.)	37 1/2c	9-1	8-11	Keyes Fibre Co., common	50c	9-1	8-11	Mathews Conveyor Co. (quar.)	40c	9-10	8-25
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-11	Class A (quar.)	75c	11-1	10-11	Mathieson Chemical Corp., common (quar.)	50c	9-15	9-1
Howe Sound Co. (quar.)	10c	9-10	8-31	Keystone Custodian Funds Series—				4 1/4% convertible preferred (quar.)	\$1.06 1/4	9-1	8-8
Howell Electric Motors (quar.)	20c	10-1	9-21	Series B-4 (from net investment income)	30c	9-15	8-31	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-5
Hubinger Co. (quar.)	15c	9-10	8-31	Special (from net realized gains)	35c	9-15	8-31	Matson Navigation Co. (quar.)	30c	9-15	9-3
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1	9-13	8-13	Series S-1 (from net investment income)	24c	9-15	8-31	May Department Stores, com. (quar.)	45c	9-1	8-13
Hudson Pulp & Paper Corp., class A com.	31 1/2c	9-1	8-12	Special (from net realized gains)	66c	9-15	8-31	\$3.75 preferred (quar.)	93 3/4c	9-1	8-13
5% preferred A (quar.)	31 1/2c	9-1	8-12	Keystone Steel & Wire Co. (quar.)	40c	9-4	8-13	\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-1	8-13
5.12% preferred B (quar.)	32c	9-1	8-12	Kidde (Walter) & Co., new common (initial)	25c	10-1	9-15	\$3.40 preferred (quar.)	85c	9-1	8-13
Humble Oil & Refining Co. (quar.)	57c	9-10	8-11	Kimberly-Clark Corp., common (quar.)	75c	10-1	9-10	Maytag Co. (quar.)	40c	9-15	9-1
Hunt Foods, Inc., 5% pref. (quar.)	12 1/2c	8-31	8-16	4% convertible preferred (quar.)	\$1	11-1	10-8	McColl-Fontenac Oil Co., Ltd. (quar.)	\$2.50	8-31	7-31
5% pref. A (quar.)	12 1/2c	8-31	8-16	Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-17	McCord Corp., com. (quar.)	50c	8-31	8-17
Huron & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	New common (initial quar.)	20c	9-14	8-26	2.50 preferred (quar.)	62 1/2c	9-30	9-15
Huttig Sash & Door Co., common (quar.)	50c	9-1	8-13	Kinney Coastal Oil	35c	9-24	9-10	Common & non-voting common (quar.)	35c	9-10	8-20
5% preferred (quar.)	\$1.25	9-30	9-17	Kinney (G. R.) Co., common (quar.)	\$1.25	9-6	8-10	McGraw Electric (quar.)	75c	9-10	8-23
5% preferred (quar.)	\$1.25	12-30	12-17	85 prior preferred (quar.)	25c	9-10	8-25	McGraw-Hill Publishing Co.	60c	9-10	8-26
Hydraulic Press Manufacturing Co.—				Kleinert (I. B.) Rubber (quar.)	55c	8-31	8-16	McIntyre Porcupine Mines Ltd. (quar.)	50c	9-1	8-3
6% convertible preferred (quar.)	37 1/2c	9-1	8-20	Koching Co. (quar.)	40c	9-9	8-17	McKesson & Robbins, Inc. (quar.)	62 1/2c	9-14	9-1
I. T. E. Circuit Breaker Co., common (quar.)	31 1/2c	9-1	8-20	Kresge (S. S.) (reduced)	75c	9-1	8-16	McKinney Mfg. Co. (quar.)	3c	9-10	8-27
4.60% preferred (quar.)	57 1/2c	10-15	10-1	Kress (S. H.) & Co. (quar.)	45c	9-1	8-9	McNeil Machine & Engineering (increased)	30c	9-13	9-3
Illinois Central RR.				Kroger Co., common (quar.)	\$1.50	10-1	9-15	Stock dividend	10c	8-31	8-25
6% preferred (initial s-a)	\$1.50	9-1	8-4	6 1/2 1st preferred (quar.)	\$1.75	11-1	10-15	4% preferred (quar.)	\$1.06 1/4	9-1	8-3
6% non-cumulative preferred (s-a)	\$3	9-1	8-4	7 1/2 2nd preferred (quar.)	\$1.75	11-1	10-15	Mead Corp. com. (quar.)	10c	8-31	8-25
Illinois Telephone Co., 5.60% pfd. A (quar.)	70c	9-1	8-20	La France Industries Inc. (quar.)	10c	9-15	9-13	4% preferred (quar.)	\$1.06 1/4	9-1	8-3
6% preferred B (quar.)	75c	9-1	8-20	La Salle Extension University (quar.)	10c	10-11	9-24	Mead, Johnson & Co. (quar.)	20c	10-1	9-15
Imperial Life Assurance Co. (Canada)				Quarterly	10c	10-10-55	12-24	Mechanical Handling Systems	10c	9-15	8-31
Quarterly	\$37 1/2c	10-1	9-21	Labatt (John) Ltd. (quar.)	125c	10-1	9-15	Medford Corp. (quar.)	50c	9-8	8-30
Imperial Tobacco Co. of Great Britain & Ireland (interim)	8 1/2c	9-10	7-28	Laclede Gas (quar.)	15c	10-1	9-10	Extra	\$1	9-8	8-30
Imperial Varnish & Color Co., Ltd. (quar.)	\$30c	9-1	8-19	Lake Superior District Power Co.—				Medusa Portland Cement Co. (quar.)	60c	10-1	9-17
Incorporated Investors—				Common (quar.)	50c	9-1	8-16	Melville Shoe Corp., 4 1/4% pfd. A (quar.)	\$1.18 1/4	9-1	8-13
(Out of current and accumulated earnings.)	10c	9-15	8-18	5% preferred (quar.)	\$1.25	9-1	8-16	Mercantile Stores Co. (quar.)	25c	9-15	8-23
Indiana Gas & Water (quar.)	35c	9-1	8-13	Lake of the Woods Milling Co., Ltd.—				Merchants Fire Assurance (N. Y.) (quar.)	45c	9-3	8-13
Indiana Steel Products (quar.)	37 1/2c	9-10	8-25	Common (quar.)	140c	9-1	8-4	Merchants Refrigerating Co., class A (quar.)	25c	9-10	9-3
Indiana Telephone, 4.80% preferred (quar.)	\$1.20	10-1	9-20	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	Class B (quar.)	25c	9-10	9-3
Indianapolis Water, class A (quar.)	20c	9-1	8-10	Lamaque Gold Mines, Ltd.	18c	10-1	8-25	Merck & Co., Inc., common (quar.)	20c	10-1	9-10
Industrial Rayon Corp. (quar.)	75c	9-11	8-27	Lambert (Alfred), Inc., class A (quar.)	115c	9-30	9-18	\$3.50 preferred (quar.)	87 1/2c	10-1	9-10
Industrial Wire Cloth Products Corp. (quar.)	10c	9-10	8-26	Class B (quar.)	115c	9-30	9-18	\$4 preferred (quar.)	\$1	10-1	9-10
Ingersoll-Rand Co., common (quar.)	\$1.50	9-1	8-2	Class A (quar.)	115c	12-31	12-18	\$4.25 2nd preferred (quar.)	\$1.06 1/4	10-1	9-10
6% preferred (s-a)	83	1-2-55	12-3	Class B (quar.)	115c	12-31	12-18	Meredith Publishing (quar.)	25c	9-13	8-27
Inland Steel Co. (quar.)	75c	9-1	8-18	Lamson & Sessions Co., com. (quar.)	35c	9-10	8-27	Extra	5c	9-13	8-27
Inspiration Consolidated Copper Co.	50c	9-22	9-2	2.50 preferred (quar.)	62 1/2c	10-1	9-17	Merritt-Chapman & Scott (quar.)	50c	9-1	8-23
Institutional Bank Fund—				Lamson (M. H.), Inc., common (quar.)	10c	9-1	8-18	Metal Textile Corp., common (quar.)	10c	9-1	8-20
1 3/10 cents from ordinary income and 1 8/10 cents from security profits.	31/10c	10-1	9-1	6 1/2 preferred (s-a)	83	11-1	10-31	\$3.25 participating preferred (quar.)	81 1/4c	9-1	8-20
Institutional Foundation Fund (16c from ordinary income and 14c from security profits)	30c	9-1	8-2	Landis Machine Co. (quar.)	25c	11-15	11-5	Participating	10c	9-1	8-20
International Business Machines Corp.—				Lane Bryant, Inc. (quar.)	25c	9-1	8-16	Metal & Thermite Corp., com. (quar.)	50c	9-10	9-1
Quarterly	\$1	9-10	8-19	Lane-Well Co. (quar.)	40c	9-15	8-18	7% preferred (quar.)	\$1.75	9-30	9-20
International Cellulose Products (quar.)	45c	10-1	9-21	Lanett Bleachery & Dye Works	25c	9-15	9-1	Metals Disintegrating Co., com. (quar.)	83c	8-31	8-20
International Cigar Machinery Co. (quar.)	25c	9-10	8-25	Lang & Co. (quar.)	5c	9-15	9-1	4 1/4% preferred (quar.)	\$1.12 1/2	9-30	9-1
International Harvester Co., common (quar.)	50c	10-15	9-15	Lanston Monotype Machine (quar.)	10c	8-31	8-27	Metropolitan Brick Co. (quar.)	15c	9-30	9-1
7% preferred (quar.)	\$1.75	9-1	8-5	Laura Secord Candy Shops, Inc. (quar.)	120c	9-1	8-3	Metropolitan Edison 3.80% pfd. (quar.)	95c	10-1	9-2
International Nickel Co. of Canada (quar.)	\$150c	9-20	8-23	Laurentide Acceptance Corp., Ltd.—				3.85% preferred (quar.)	96 1/4c	10-1	9-2
International Paper Co., common (quar.)	75c	9-13	8-20	120 preferred (quar.)	\$30c	10-1	9-15	3.90% preferred (quar.)	97 1/2c	10-1	9-2
\$4 preferred (quar.)	\$1	9-13	8-20	Le Tournier (R. G.) Inc. (quar.)	25c	9-1	8-10	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-2
International Petroleum Co., Ltd. (quar.)	\$25c	9-14	8-24	Lea Fabrics, Inc.	37 1/2c	8-31	8-6	4.45% preferred (quar.)	\$1.11 1/4	10-1	9-2
International Products Corp. (quar.)	25c	9-15	8-30	Leath & Co., common (quar.)	25c	10-1	9-10	Meyer-Blanke Co. (quar.)	30c	9-11	8-26
International Resistance Co. (quar.)	5c	9-1	8-16	\$2.50 preferred (quar.)	62 1/2c	10-1	9-10	Extra	10c	9-11	8-26
International Silver Co.	\$1	9-1	8-11	Lee (H. D.) Co. (quar.)	50c	9-3	8-20	Miami Copper Co. (quar.)	50c	9-22	9-8
International Utilities Corp., common	35c	9-1	8-11	Lees (James) & Sons (quar.)	50c	9-1	8-16	Michigan Gas & Electric, common (quar.)	45c	9-30	9-15
\$1.40 preferred (quar.)	35c	11-1	10-13	Lehigh Portland Cement Co. (quar.)	30c	9-1	8-6	4.40% preferred (quar.)	\$1.10	11-1	10-15
Interprovincial Pipe Line, Ltd. (inc. s-a)	30c	9-1	8-17	Leich (Charles) Co. (s-a)	30c	8-31	8-20	4.90% preferred (quar.)	\$1.22 1/2	11-1	10-15
Interstate Engineering Corp.	20c	8-31	8-18	Leverage Fund of Canada, Ltd.	14c	9-15	8-16	Mickleberry's Food Products Co. (quar.)	20c	9-13	8-24
Interstate Motor Freight System (quar.)	25c	9-1	8-18	Libbey-Owens-Ford Glass Co. (quar.)	60c	9-10	8-27	Micromatic Hone Corp. (quar.)	25c	9-10	9-1
Intertype Corp. (quar.)	35c	9-15	9-1	Libby, McNeill & Libby, common (quar.)	15c	9-1	8-11	Mid-Continental Petroleum (quar.)	75c	9-11	8-13
Investment Foundation, Ltd., common (s-a)	175c	10-15	9-15	5 1/4% preferred (initial quar.)	\$1.31 1/4	9-1	8-11	Extra	25c	9-11	8-13
6% convertible preferred (quar.)	175c	10-15	9-15	Liberty Life Insurance (Greenville, S. C.)				Middle State Telephone Co. of Illinois—			
Investors Royalty Corp. (s-a)	2c	9-30	9-15	Quarterly	25c	10-1	9-23	6% preferred series B (quar.)	30c	8-31	8-13
Extra	3c	9-30	9-15	Life & Casualty Insurance Co. of Tenn.	25c	12-31	12-23	Middlesex Water Co. (quar.)	75c	9-1	8-13
Iowa Electric Light & Power, com. (quar.)	30c	10-1	9-15	Life Insurance Co. of Virginia (quar.)	55c	9-3	8-20	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	9-15	9-1
4.80% preferred (quar.)	60c	10-1	9-15	Life Savers Corp. (quar.)	40c	9-1	8-2	Midland Steel Products, common (quar.)	75c	10-1	9-3
4.30% preferred (quar.)	53 3/4c	10-1	9-15	Liggett & Myers Tobacco Co., com. (quar.)	\$1	9-1	8-11	8% preferred (quar.)	\$2	10-1	9-3
Iowa-Illinois Gas & Electric (quar.)	45c	9-1	8-6	7% preferred (quar.)	\$1.75	10-1	9-10	\$2 non-cumulative preferred (quar.)	50c	10-1	9-3
Iowa Power & Light Co., common (quar.)	35c	9-27	8-27	Lilly (Ell) & Co. (quar.)	75c	9-10	8-20	Midvale Co. (quar.)	25c	10-1	9-16
3.30% preferred (quar.)	82 1/2c	10-1	9-15	Lily-Tulip Cup Corp. (quar.)	60c	9-15	9-1	Mid-West Abrasive Co. (quar.)	10c	9-1	8-17
4.40% preferred (quar.)	\$1.10	10-1	9-15	Lincoln Nat'l Life Insur. Co. (Fort Wayne)—				Mid-West Refineries, Inc.	35c	9-13	8-23
4.35% preferred (quar.)	\$1.08 1/4	10-1	9-15	Quarterly	50c	11-1	10-24	1.50 convertible preferred (quar.)	37 1/2c	9-15	8-31
Iowa Public Service Co., common (quar.)	35c	9-1	8-16	Lincoln Service Corp., common (quar.)	50c	9-11	8-31	Miles Laboratories (monthly)	\$1.25	9-15	8-31
3.75% preferred (quar.)	93 3/4c	9-1	8-16	1.50 preferred (quar.)	37 1/2c	9-11	8-31	Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	9-1	8-20
3.90% preferred (quar.)	97 1/2c	9-1	8-16	Lincoln Stores, Inc. (quar.)	20c	9-1	8-23	\$5.10 1st preferred (quar.)	\$1.27 1/2	9-1	8-20
4.20% preferred (quar.)	\$1.05	9-1	8-16	Link-Belt Co. (quar.)	60c	9-1	8-4	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-20
Iowa Southern Utilities, common (quar.)	30c	9-1	8-16	Lion Oil Co. (quar.)	50c	9-16	8-27	Minneapolis Honeywell Regulator Co.	60c	9-10	8-20
\$1.76 preferred (quar.)	44c	9-1	8-16	Lipe-Rollway Corp., class A (quar.)	12 1/2c	9-30	9-10	Minnesota Fund, Inc.			
4 1/4% preferred (quar.)	35 1/2c	9-1	8-16	\$1 conv. preferred (quar.)	25c	9-30	9-10	(12 cents from investment income and 3 cents from realized capital gains)	15c	9-24	8-31
Iron Fireman Mfg. Co. (quar.)	15c	9-1	8-10	Liquid Carbonic Corp., com. (quar.)	35c	9-1	8-18	Minnesota Mining & Manufacturing Co.—			
Irving Trust Co. (N. Y.)	30c	10-1	9-7	3 1/2% preferred (quar.)	87 1/2c	9-1	8-18	Common (increased)	35c	9-12	8-20
Island Tug & Barge Ltd., 5% pfd. (s-a)	\$125c	9-1	8-14	Little Miami RR. Original (quar.)	\$1.10	9-10	8-18	\$4 preferred (quar.)	\$1	9-12	8-20
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	10-1	9-15	Original (quar.)	\$1.10	12-10	11-18	Minnesota Power & Light Co., com. (quar.)	30c	9-1	8-12
Jaeger Machine Co. (quar.)	50c	9-10	8-25	Special guaranteed (quar.)	50c	9-10	8-18	5% preferred (quar.)	\$1.25	10-1	9-15
Jamaica Public Service, Ltd. (quar.)	\$125c	10-1	8-31	Special guaranteed (quar.)	50c	12-10	11-18	Mississippi Glass Co., common (quar.)	50c	9-24	9-14
Jamaica Water											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Muskegon Piston Ring Co.	15c	9-30	9-10	Opelika Manufacturing Co. (quar.)	17½c	10-1	9-15	Pratt-Hewitt Oil, common	2c	11-15	10-30
Muskegon Co. (quar.)	50c	9-11	8-31	Onondaga Pottery Co. (quar.)	20c	9-10	8-21	Preferred Utilities Mfg.			
Mutual Trust—				Osborn Manufacturing Co. (quar.)	20c	9-29	9-20	5½% 1st preferred (accum.)	13½c	9-1	8-20
(Quarterly of 11 cents from regular income and 2 cents from capital gains)				Extra	5c	9-29	9-20	Prentice-Hall, Inc. (quar.)	15c	9-1	8-19
Nashville, Chattanooga & St. Louis Ry.	13c	9-10	8-20	Oshkosh B'Gosh, Inc. (quar.)	25c	9-1	8-20	Prestole Corp., 5% pfd. (accum.)	12½c	9-30	9-20
Natco Corp. (quar.)	15c	10-1	9-17	Oswego Falls Corp., 5% conv. 2nd pfd. (quar.)	37½c	9-1	8-13	Providence Washington Insurance (R. I.)			
Stock dividend	5c	10-30	9-20	Otter Tail Power Co., common (quar.)	37½c	9-10	8-16	Common (quar.)	35c	9-20	9-1
National Aluminate Corp. (quar.)	35c	9-10	8-20	\$3.60 preferred (quar.)	90c	9-1	8-16	\$2 convertible preferred (quar.)	50c	9-10	8-16
National Automotive Fibres, Inc. (quar.)	25c	9-1	8-10	\$4.40 preferred (quar.)	\$1.10	9-1	8-16	Public Nat'l Bank & Trust (N. Y.) (quar.)	50c	10-1	9-20
National Biscuit Co., common (quar.)	50c	10-15	9-14	Owens-Illinois Glass (quar.)	\$1	9-5	8-18	Public Service Co. of Colorado			
7% preferred (quar.)	\$1.75	8-31	8-10	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	9-1	8-14	4½% preferred (quar.)	\$1.06½	9-1	8-13
National Cash Register (quar.)	75c	10-15	9-24	Pacific Can Co. (quar.)	15c	9-10	8-30	4.20% preferred (quar.)	\$1.05	9-1	8-13
National Casualty Co. (Detroit) (quar.)	30c	9-15	8-27	Pacific Clay Products (increased)	20c	9-15	9-3	4½% preferred (quar.)	\$1.12½	8-1	8-13
National City Bank (New York) (increased)	60c	11-1	10-8	Pacific Finance Corp. (quar.)	50c	9-1	8-16	Public Service Co. of Indiana, com. (quar.)	50c	9-1	8-16
National City Lines (quar.)	10c	9-15	9-3	Pacific Gamble Robinson	20c	9-3	8-25	3½% preferred (quar.)	87½c	9-1	8-16
National Company (s-a)	40c	9-30	9-25	Pacific Indemnity (quar.)	75c	10-1	9-15	4.16% preferred (quar.)	26c	9-1	8-16
Stock dividend	2½c	12-30	12-25	Pacific Intermountain Express (quar.)	50c	10-1	9-17	4.32% preferred (quar.)	27c	9-1	8-16
National Container Corp., common (quar.)	15c	9-10	8-20	Pacific Lumber Co. (quar.)	\$1.50	9-1	8-13	Public Service Co. of New Mexico			
\$1.25 convertible preferred (quar.)	31½c	9-10	8-20	Pacific Telephone & Telegraph, common	\$1.75	9-30	8-11	5% preferred series A (quar.)	\$1.25	9-15	9-1
National Cranberry Assn., 4% pfd. (s-a)	50c	9-15	8-31	6% preferred (quar.)	\$1.50	10-15	9-30	Public Service Elec. & Gas Co., com. (quar.)	40c	9-30	8-31
National Cylinder Gas Co., common (quar.)	30c	9-10	8-16	Pacific Tin Consolidated Corp.	10c	9-10	8-30	\$1.40 preference (quar.)	35c	9-30	8-31
4½% preferred (quar.)	\$1.06	9-1	8-16	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	9-1	8-13	4.08% preferred (quar.)	\$1.02	9-30	8-31
4½% preferred (quar.)	\$1.18½	9-1	8-16	Package Machinery (quar.)	25c	9-1	8-20	4.18% preferred (quar.)	\$1.04½	9-30	8-31
National Dairy Products Corp. (increased)	80c	9-10	8-17	Page Hersey Tubes Ltd. (quar.)	75c	10-1	9-15	Publicker Industries, com. stock dividend	5c	9-30	8-31
Stock dividend	100%	9-14	8-17	Pan American World Airways, Inc.	20c	9-10	8-20	\$4.75 preferred (quar.)	\$1.18½	9-15	8-31
National Distillers Products, common (quar.)	25c	9-1	8-11	Panhandle Eastern Pipe Line Co.—				Pullman, Inc. (quar.)	75c	9-14	8-20
4½% preferred (quar.)	\$1.06½	9-15	8-16	Common (quar.)	62½c	9-15	8-31	Pure Oil Co., 5% preferred (quar.)	\$1.25	10-1	9-10
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	\$1.15c	9-1	8-6	4% preferred (quar.)	\$1	10-1	9-15	Pyle-National Co., common (quar.)	30c	10-1	9-15
Extra	\$1.10c	9-1	8-6	Panhandle Oil Corp.	15c	9-24	9-10	8% preferred (quar.)	\$2	10-1	9-15
60c conv. preferred (quar.)	\$1.15c	9-1	8-6	Pantex Mfg. Corp., com. (stock dividend)	5c	10-1	9-17	Quaker City Fire & Marine Insur. (quar.)	20c	9-30	7-15
National Electric Welding Machine (quar.)	5c	10-30	10-20	Paramount Pictures Corp. (quar.)	50c	9-14	9-1	Quaker State Oil Refining (quar.)	50c	9-15	8-30
National Fire Insurance Co. (Hartford)	75c	10-1	9-15	Park Chemical Co.—				Radio Corp. of America—			
National Food Products Corp. (quar.)	50c	9-10	8-27	5% convertible preferred (quar.)	2½c	10-1	9-15	\$3.50 1st preferred (quar.)	87½c	10-1	9-13
National Gas & Oil Corp. (quar.)	15c	9-20	9-1	5% convertible preferred (quar.)	2½c	1-2-55	12-18	Ralston Purina Co., common (quar.)	75c	9-13	9-1
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	9-1	8-18	Park Sheraton Corp.	25c	9-1	8-13	3½% preferred (quar.)	93½c	10-1	9-1
National Homes Corp. (stock dividend)	10c	10-1	9-31	Parker Appliance Co. (quar.)	25c	9-30	9-1	Rapid Electrotyping (quar.)	25c	9-15	9-1
National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-3	Parker Rust-Proof Co., common (quar.)	62½c	9-25	9-15	Rath Packing Corp. (quar.)	50c	9-10	8-20
Class A (quar.)	15c	1-2-55	12-8	Extra	50c	9-25	9-15	Raybestos-Manhattan, Inc.	50c	9-11	8-27
National Lead Co., com. (increased quar.)	50c	9-30	9-7	Parkersburg-Aetna Corp., common	12½c	9-1	8-20	Rayonier Inc. \$2 pfd. (quar.)	50c	10-1	9-10
7% class A preferred (quar.)	\$1.75	9-15	8-20	Parmales Transportation Co. (quar.)	\$1.25	9-1	8-20	Ray-O-Vac Co. (quar.)	30c	9-1	8-13
6% class B preferred (quar.)	\$1.50	11-1	10-11	Patterson-Sargent Co.	25c	9-1	8-20	Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	10-1	9-15
National Life & Accident Insur. Co. (quar.)	12½c	9-1	8-20	Peelless Cement Corp. (quar.)	50c	9-15	9-1	Reading Co., 4% 1st preferred (quar.)	50c	9-9	8-19
National Lock Co. (quar.)	25c	10-15	10-5	Penick & Ford, Ltd. (quar.)	50c	9-14	8-27	Reeves Brothers, Inc. (quar.)	25c	9-13	9-1
National Malleable & Steel Castings (reduc.)	25c	9-10	8-16	Peninsular Metal Products (quar.)	15c	9-8	8-25	Remington Rand, Inc., common (quar.)	25c	10-1	9-9
National Oats Co.	15c	9-1	8-16	Peninsular Telephone Co., common (quar.)	45c	10-1	9-10	\$4.50 preferred (quar.)	\$1.12½	10-1	9-9
Stock dividend	1c	9-1	8-16	Penn Controls, Inc., common	25c	9-15	9-1	Renable Mines, Ltd. (interim)	15c	9-15	8-17
National Radiator Co. (quar.)	15c	9-30	9-10	\$1.20 participating class A (quar.)	30c	9-15	9-1	Renold Coventry, Ltd., class A (quar.)	\$27c	10-1	9-13
Stock dividend	5c	9-30	9-10	Penn-Dixie Cement (quar.)	50c	9-15	8-30	Republic Insurance Co. of Texas—			
National Rubber Machinery Co.	30c	9-22	9-10	Penn Fruit Co., common (quar.)	12½c	9-15	8-20	\$4 preferred (quar.)	\$1	9-24	9-15
National Shirt Shops (Dela.) (quar.)	20c	8-30	8-20	5% preferred (quar.)	62½c	9-1	8-20	Republic Steel Corp., common (quar.)	\$1.12½	10-15	9-20
Extra	10c	8-30	8-20	Penney (J. C.) Co. (quar.)	50c	10-1	9-3	6% prior preferred A (entire issue called for redemption on Aug. 31 at \$110 per share plus this dividend)	\$1	8-31	
National Standard Co. (quar.)	50c	9-24	9-14	Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	9-1	8-10	Revere Copper & Brass, Inc.	50c	9-1	8-10
National Starch Products, Inc.—				3.70% preferred C (quar.)	92½c	9-1	8-10	Rexall Drug, Inc.	10c	9-7	8-17
\$1.40 preferred (quar.)	35c	11-1	10-30	4.05% preferred D (quar.)	\$1.01	9-1	8-10	Reynolds (R. J.) Tobacco, common (quar.)	60c	9-7	8-13
National Steel Corp. (quar.)	75c	9-14	8-30	4.70% preferred E (quar.)	\$1.17½	9-1	8-10	Common "B" (quar.)	60c	9-7	8-13
National Supply Co., common (quar.)	50c	10-1	9-17	4.50% preferred F (quar.)	\$1.12½	9-1	8-10	3.60% preferred (quar.)	90c	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-17	Pennsylvania Glass Sand Corp., com. (quar.)	35c	10-1	9-10	4.50% preferred (quar.)	\$1.12½	10-1	9-10
National Tank (quar.)	37½c	9-14	9-1	5% preferred (quar.)	\$1.25	10-1	9-10	Rheem Mfg. Co., common (quar.)	60c	9-10	8-12
Extra	12½c	9-14	9-1	Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	9-1	8-13	4½% preferred (quar.)	\$1.12½	9-1	8-12
National Tea Co., common (quar.)	40c	9-1	8-16	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Rice Ranch Oil Co. (reduced)	\$1.25	9-1	8-12
4.20% preferred (quar.)	\$1.05	9-15	8-30	Pennsco Chemical Fibre—				Rice-Stix, Inc., 7% 1st pfd. (quar.)	\$1.75	10-1	9-15
Natural Resources Fund, Inc.—				Voting common (quar.)	15c	9-13	9-3	7% 2nd preferred (quar.)	\$1.75	10-1	9-13
From investment income	5c	8-31	8-17	Non-voting common (quar.)	15c	9-13	9-3	Richfield Oil Corp. (quar.)	75c	9-15	8-13
Neisner Bros., Inc. (quar.)	20c	9-15	8-31	Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2	Riley Stoker Corp.	40c	9-15	9-1
Nekoosa-Edwards Paper Co. (quar.)	50c	9-10	8-27	Peoples Telephone (Butler, Pa.)				Robbins & Myers, Inc., common (quar.)	40c	9-15	9-3
Nelson (N. O.) Co. (quar.)	35c	9-13	9-1	Common (quar.)	75c	9-15	9-5	\$1.50 partic. preferred (quar.)	37½c	9-15	9-3
Nestle-Lemur Co. (quar.)	5c	9-15	9-1	4½% preferred	\$1	9-1	8-22	Robertshaw-Fulton Controls Co.—			
New Amsterdam Casualty Co. (s-a)	82½c	9-1	8-6	Perfect Circle Corp. (quar.)	25c	9-1	8-6	Common (quar.)	37½c	9-20	9-10
New England Electric System (quar.)	22½c	10-1	9-3	Perfex Corp., 4½% preferred (quar.)	\$1.12½	9-1	8-23	5½% preferred (quar.)	34½c	9-20	9-10
New England Insurance Co. (quar.)	25c	10-1	9-15	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	9-1	8-20	Robertson (H. H.) Co. (quar.)	50c	9-10	8-16
New England Tel. & Tel. Co. (quar.)	25c	9-30	9-10	Permutit Co. (quar.)	25c	9-10	8-26	Robinson Little & Co., common (quar.)	\$20c	9-30	9-15
New Haven Board & Carton (quar.)	75c	9-10	8-25	Extra	15c	9-10	8-26	Class A preference (quar.)	\$25c	9-1	8-16
New Haven Gas Co. (quar.)	40c	9-30	9-15	Pet Milk Co., common (quar.)	40c	10-1	9-13	Rochester Gas & Electric Corp.—			
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7	4½% preferred (quar.)	\$1.12½	10-1	9-13	4% preferred F (quar.)	\$1	9-1	8-13
4.05% preferred (quar.)	\$1.01½	10-1	9-7	Peter Paul, Inc. (quar.)	50c	9-10	8-13	4.10% preferred H (quar.)	\$1.02½	9-1	8-13
New Jersey Zinc Co.	25c	9-10	8-20	Petersburg & Hopewell Gas	15c	9-2	8-12	4.10% preferred J (quar.)	\$1.02½	9-1	8-13
New York Air Brake Co. (quar.)	40c	9-1	8-13	Petroleum Exploration	75c	9-10	8-20	4½% preferred I (quar.)	\$1.18½	9-1	8-13
N. Y., Chicago & St. Louis RR. com. (quar.)	75c	10-1	8-27	Petroleum & Trading, class A (interim)	25c	9-8	9-1	Rochester Transit Corp.	10c	9-1	8-17
6% preferred A (quar.)	\$1.50	10-1	8-27	Pfaudler Co. (quar.)	35c	9-1	8-20	Rockwell Mfg. Co. (quar.)	50c	9-6	8-20
New York Dock Co., \$5 non-cum. pfd. (s-a)	\$2.50	9-1	8-16	Pfizer (Charles) & Co., common (quar.)	25c	9-10	8-23	Rockwell Spring & Axle Co. (quar.)	50c	9-10	8-17
New York Shipbuilding Corp.—				3½% preferred (quar.)	87½c	9-10	8-23	Rockwood & Co., common (quar.)	37½c	9-1	8-16
New common (initial)	\$1	9-14	9-1	4% 2nd preferred (quar.)	\$1	9-10	8-17	5% prior preferred (quar.)	\$1.25	10-1	9-15
3¾% preferred (quar.)	93½c	10-1	9-3	Pheips Dodge Corp. (quar.)	65c	9-10	8-13	5% preferred A (quar.)	\$1.25	10-1	9-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-3	Pheoli Manufacturing Co.	10c	9-15	8-31	4% preferred A (quar.)	\$4	9-1	8-13
4½% pfd. (1949 series) (quar.)	\$1.12½	10-1	9-3	Philadelphia Dairy Products Co., com. (quar.)	\$1.12½	10-1	9-10	4% preferred A (quar.)	\$1	9-1	8-13
Newberry (J. J.) Co. (quar.)	50c	10-1	9-15	\$4.50 1st preferred (quar.)	\$1.12½	1-2-55	12-10	Rolland Paper Co., Ltd., common	\$25c	9-1	8-14
Newfoundland Light & Power Co., Ltd., com.	130c	9-1	8-10	\$4.50 2nd preferred (quar.)	\$1	10-1	9-10	4½% preferred (quar.)	\$1.06½	9-15	9-1
5% preferred (quar.)	\$1.25	9-1	8-10	\$4 2nd preferred (quar.)	\$1	1-2-55	12-10	Rosetide Packing Corp. (increased quar.)	25c	9-1	8-15
Newport Electric, common (quar.)	55c	9-1	8-20	Philadelphia Electric Co., common (quar.)	45c	9-30	9-2	Ross (J. O.) Engineering Corp. (quar.)	40c	9-10	8-26
3¾% preferred (quar.)	93½c	10-1	9-15	\$1 preference (quar.)	25c	9-30	9-2	Ross Gear & Tool Co. (quar.)	75c	9-1	8-20
Newport News Shipbuilding & Dry Dock	50c	9-1	8-16	Philadelphia, Germantown & Norristown RR.				Rotary Electric Steel (quar.)	75c	9-15	9-1
Niagara Share Corp. (quar.)	20c	9-15	9-1	Quarterly	\$1.50	9-4	8-20	Roxy Theatre, \$1.50 preferred (quar.)	37½c	9-1	8-16
Niles-Bement-Pond Co. (quar.)	35c	9-15	9-1	Philadelphia Suburban Transportation Co.				Royalite Oil Co., Ltd. (quar.)	16½c	9-1	8-13
Nopco Chemical Co., \$4 pfd. (quar.)	\$1	9-1	8-16	Quarterly	25c	9-1	8-16	Ruppert (Jacob), common	25c	9-1	8-13
Noranda Mines, Ltd. (quar.)	\$1.75c	9-15	8-13	Philadelphia Suburban Water, com. (quar.)	25c	9-1	8-11	4½% preferred (quar.)	\$1.12½	10-1	9-16
Norfolk Southern Ry. (reduced)	30c	9-15	9-1	\$3.65 preferred (quar.)	91½c	9-1	8-11	Rutland & Whitehall RR. (quar.)	\$1	11-15	11-1
Norfolk & Western Ry. Co., com. (quar.)	75c	9-10	8-12	\$3.95 preferred (quar.)	98½c	9-1	8-11	Ryan Aeronautical Co. (quar.)	10c	9-10	8-20
Northern Mining Corp., Ltd.	15c	9-30	9-3	Philco Corp., common (quar.)	40c	9-13	8-27	Safety Car Heating & Lighting (quar.)	25c	10-1	8-31
North American Car Corp., common (quar.)	40c	9-10	8-24	3¾% preferred A (quar.)							

Name of Company	Share	Payable of Rec. When	Holders	Name of Company	Share	Payable of Rec. When	Holders	Name of Company	Share	Payable of Rec. When	Holders
Shattuck (Frank G.) Co. (quar.)	100	9-16	9-3	Superior Portland Cement, Inc. (increased)	200	9-10	8-25	United Steel Corp. Ltd. (quar.)	1250	9-30	9-9
Shawinigan Water & Power Co.	1500	10-2	9-2	Superior Paper Co. common	400	9-15	8-13	United Steel, Ltd., 6% pfd. A (quar.)	8750	11-1	10-14
4 1/2% preferred series A (quar.)	1500	10-2	9-2	4.40% preferred (quar.)	110	9-15	8-13	United Telephone (Pa.) 4 1/2% pfd. A (quar.)	112 1/2	9-1	8-25
4 1/2% preferred series B (quar.)	1500	10-2	9-2	Swan-Finch Oil, 6% pfd. (quar.)	37 1/2	9-1	8-16	Universal Insurance Co. (quar.)	400	9-10	8-13
Shedler Mfg. Corp. (quar.)	37 1/2	9-13	8-12	4% 2nd preferred (quar.)	100	9-1	8-16	Universal Match Corp. (quar.)	300	9-10	8-13
Shenango Valley Water, 5% pfd. (quar.)	125	9-1	8-31	Swift & Co. (quar.)	500	10-1	9-1	Universal Pictures, 4 1/4% preferred (quar.)	110 1/4	9-1	8-16
Shepard-Niles Crane & Hoist (increased)	500	9-10	8-13	Switzerland	500	1-2-55	12-1	Universal Products Co. (reduced)	250	9-10	8-31
Sherwin-Williams Co. (quar.)	50	9-15	8-31	Syracuse Transit Corp.	500	9-1	8-16	Universal Winding Co. 90c conv. pfd. (quar.)	22 1/2	9-1	8-16
Shoe Corp. of America, class A com. (quar.)	112 1/2	9-15	8-31	Talcott (James), Inc., com. (quar.)	200	10-1	9-15	Upson-Walton Co. (quar.)	150	9-13	9-2
\$4.50 preferred A & B (quar.)	50	9-30	9-16	5% preferred (quar.)	62 1/2	10-1	9-15	Utah Power & Light Co. (quar.)	100	8-31	8-19
Sick's Seattle Brewing & Malting (quar.)	150	9-10	8-13	5 1/2% preferred (quar.)	71 1/2	10-1	9-15	Utah Appliance Corp.	750	9-1	8-20
Signal Oil & Gas Co., class A & B (quar.)	250	9-1	8-16	Tampa Electric Co., 4.32% pfd. A (quar.)	1200	10-1	9-3	Valley Mould & Iron Corp., common (quar.)	137 1/2	9-1	8-20
Signode Steel Strapping com. (quar.)	62 1/2	9-1	8-16	Tamblyn, Ltd. (quar.)	150	10-1	9-3	\$5.50 preferred (quar.)	250	9-20	9-10
5% preferred (quar.)	1250	9-15	9-1	Extra	270	9-15	9-1	Van Norman Co. (quar.)	650	9-1	8-18
Silknet, Ltd., common (quar.)	1500	9-15	9-1	Taylor & Fenn Co.	500	9-1	8-16	Van Raalte Co., Inc.	400	9-2	8-12
5% preferred (quar.)	120	9-15	8-25	4.32% conv. preferred (quar.)	500	9-1	8-16	Stock dividend	1	9-2	8-12
Silver Standard Mines, Ltd.	1150	10-1	8-31	Taylor Instrument Cos. (stock dividend)	250	9-15	8-25	Venezuela Syndicate, Inc.	50	9-1	8-16
Silverwood Dairies, Ltd., class A (quar.)	1150	10-1	8-31	Teck-Hughes Gold Mines Ltd.	250	9-15	8-25	Viceroy Mfg. Co., Ltd., class A (quar.)	112 1/2	9-15	9-1
Class B (quar.)	500	9-6	8-23	Telephone Bond & Share Co., common.	250	9-15	8-25	Vick Chemical Co. (increased quar.)	37 1/2	9-10	8-12
Simmons Co.	151.25	9-1	8-9	5% preferred (quar.)	250	9-15	8-25	Stock dividend	2	9-10	8-12
Simon (H.) Sons Ltd., 5% pfd. (quar.)	600	9-15	8-20	Television-electronics Fund—	80	8-31	8-16	Vick-burg, Shreveport & Pacific Ry.—	250	10-1	9-3
Simonds Saw & Steel Co.	112 1/2	9-15	8-20	(From net investment income)	500	9-28	9-16	Common (s-a)	250	10-1	9-3
Simonds Ltd. (quar.)	650	9-15	8-13	Tennessee Corp. (quar.)	750	9-10	8-6	5% preferred (s-a)	1200	9-15	8-31
Simpair Oil Corp. (quar.)	500	9-13	8-16	Texas Co. (quar.)	350	9-1	8-6	Victoria & Grey Trust Co. (quar.)	300	9-15	8-25
Singer Manufacturing Co.	450	9-30	9-2	Texas Eastern Transmission Corp.	113 1/2	9-1	8-6	Viking Pump Co.	150	9-1	8-20
Skelly Oil Co. (increased quar.)	300	9-30	9-2	Common increased (quar.)	113 1/2	9-1	8-6	Vinco Corp., 5% preferred (quar.)	1	9-1	8-20
Skil Corp. (quar.)	112 1/2	8-31	8-26	5.50% preferred (quar.)	113 1/2	9-1	8-6	Virginia Coal & Iron Co. (quar.)	131 1/4	9-1	8-11
Slone (W. & J.), 4 1/2% prior pfd. (accum.)	250	9-10	8-27	4.75% preferred (quar.)	250	9-15	9-1	Virginia Dare, Ltd., 5% preferred (quar.)	62 1/2	9-15	9-1
Smith (S. Morgan) Co. (quar.)	150	9-1	8-20	4.50% preferred (quar.)	350	9-4	8-18	Virginian Railway, common (quar.)	37 1/2	11-1	10-19
Smith (T. L.), 6% conv. preferred (quar.)	250	9-15	9-1	Texas Gas Transmission Corp., com. (quar.)	135	10-1	9-15	6% preferred (quar.)	37 1/2	2-1-55	4-18
Smith Engineering Works (quar.)	500	10-15	9-30	5.40% preferred (quar.)	250	9-15	8-25	6% preferred (quar.)	37 1/2	8-1-55	7-15
Socoy-Vacuum Oil Co., Inc. (quar.)	250	10-15	9-30	Texas Gulf Producing Co. (quar.)	\$1	9-15	8-25	6% preferred (quar.)	500	9-10	8-31
Solar Aircraft Co. (quar.)	100	10-15	9-30	Extra	250	9-15	8-25	Visking Corp. (quar.)	200	9-1	8-9
Extra	50	9-30	9-3	Texas Illinois Natural Gas Pipeline—	250	9-15	8-20	Vulcan Mfg. Corp. (quar.)	7 1/2	9-15	8-31
Bonotone Corp., common (quar.)	38 1/2	9-30	9-3	Common (quar.)	350	9-3	8-11	WJR (The Goodwill Station) (quar.)	100	9-10	8-31
\$1.55 preferred (quar.)	31 1/4	9-30	9-3	Texas Pacific Coal & Oil (quar.)	31 1/4	10-1	9-15	Walt Aulet Mines, Ltd. (quar.)	1350	9-10	8-10
\$1.25 preferred (quar.)	100	9-13	8-27	Textron, Inc., \$1.25 preferred (quar.)	\$1	10-1	9-15	Walgreen Co. (quar.)	400	9-11	8-16
South American Gold & Platinum Co. (quar.)	500	8-31	8-16	4% preferred A (quar.)	\$1	10-1	9-15	Walker & Co., class A (quar.)	62 1/2	10-1	9-10
South Bend Lathe Works (quar.)	300	9-29	9-6	4% preferred B (quar.)	250	9-15	8-31	Warehouse & Terminals Corp.	30	10-1	9-15
South Jersey Gas Co. (quar.)	\$1	9-1	7-19	Thatcher Glass Manufacturing Co. (quar.)	100	9-9	8-25	Warner-Hudnut, Inc., common (quar.)	300	9-10	8-27
South Texas Development, class B	25 1/2	8-31	8-5	The Fair (quar.)	400	9-1	9-15	6% 1st preferred (quar.)	\$1.50	10-1	9-17
Southern Calif. Edison, 4.08% pfd. (quar.)	30 1/2	8-31	8-5	Thew Shovel Co. (quar.)	250	10-1	9-15	Warren (Northam), \$3 preferred (quar.)	750	9-1	8-16
4.88% preferred (quar.)	500	9-30	9-5	Thomaston Mills (quar.)	500	9-15	8-31	Warren (S. D.) Co., common (quar.)	250	9-1	8-13
5% original preferred (quar.)	270	9-30	9-5	Thompson Products, Inc., common (quar.)	\$1	9-15	8-31	\$4.50 preferred (quar.)	\$1.12	9-1	8-13
4.32% preferred (quar.)	16 1/4	9-1	8-16	4% preferred (quar.)	500	9-2	8-12	Warren Petroleum Corp. (quar.)	400	9-1	8-13
Southern California Water Co., com. (quar.)	250	9-1	8-16	Above preferred issue being called for redemption in its entirety on Nov. 1 at \$103.50 per share plus accrued dividends.	300	10-1	9-10	Washburn Wire Co. (quar.)	250	9-10	8-25
4% preferred (quar.)	\$0.2656 1/4	9-1	8-16	Thomson Electric Welder Co. (quar.)	31 1/4	10-1	9-10	Washington Water Power Co. (quar.)	400	9-15	8-25
4 1/4% preferred (quar.)	340	9-1	8-16	Thorofare Markets Inc., com. Inc. (quar.)	31 1/4	10-1	9-10	Watervliet Paper Co.	350	9-1	8-20
5.44% preferred (quar.)	200	9-4	8-16	5% conv. preferred (quar.)	12 1/2	8-31	8-10	Waukesha Motor Co. (quar.)	250	10-1	9-9
Southern Compane (quar.)	200	9-4	8-16	5% non-cum preferred (quar.)	100	9-15	8-25	Weatherhead Co., \$5 preferred (quar.)	750	9-10	9-1
Southern Indiana Gas & Electric—	37 1/2	9-30	9-10	Thrifty Drug Stores Co., Inc. (quar.)	1200	9-1	8-20	Weeden & Co., common (quar.)	500	10-1	9-15
Common (quar.)	\$1.20	11-1	10-15	Tilo Roofing Co. (quar.)	500	9-10	9-3	4% convertible preferred (quar.)	150	9-3	8-18
4.80% preferred (quar.)	400	9-12	8-31	Time, Inc.	70	9-10	8-20	Wellex Jet Services, new (initial)	200	9-1	8-13
Southern Natural Gas Co. (quar.)	750	9-20	8-30	Tobacco Securities Trust Co., Ltd.	500	9-10	9-1	Wellman Engineering Co.	\$1	9-1	8-13
Southern Pacific Co. (quar.)	62 1/2	9-15	8-13	Amer deposit rcts. for ord. reg. (interim)	500	12-10	12-1	West Coast Life Insurance Co.	250	9-1	8-10
Southern Railway Co.	62 1/2	9-15	8-13	Tobin Packing Co., common (quar.)	200	10-3	9-15	West Coast Telephone (quar.)	250	9-1	8-19
5% non-cumulative preferred (quar.)	22 1/2	9-15	9-1	5% preferred (quar.)	62 1/2	10-1	9-15	West Disinfecting Co., common (quar.)	250	9-1	8-15
Southern Union Gas, common (quar.)	250	9-15	9-1	5 1/2% preferred (quar.)	71 1/2	10-1	9-15	\$5 preferred (quar.)	\$1.25	9-1	8-15
\$1 conv. preferred (quar.)	\$1.06 1/4	9-15	9-1	Tokheim Corp. (quar.)	300	8-31	8-16	West End Chemical Co., 6% pfd. (accum.)	50	9-15	9-1
4 1/4% preferred (quar.)	\$1.18 1/4	9-15	9-1	Tokian Royalty Corp. (initial quar.)	40	9-20	8-31	West Indies Sugar Corp. (quar.)	350	10-1	9-15
5% preferred (quar.)	\$1.25	9-1	8-20	Toledo Edison Co.	400	9-10	8-27	West Virginia Pulp & Paper (quar.)	200	10-20	9-25
Southern Utah Power Co. (quar.)	750	9-15	9-1	4% preferred (quar.)	\$1.06 1/4	9-1	8-16	Westates Petroleum Co., 70c preferred	1300	9-15	8-23
Southland Royalty	250	9-15	9-1	4.56% preferred (quar.)	\$1.14	9-1	8-16	Westel Products, Ltd. (quar.)	750	9-1	8-16
Southwestern Electric Service Co.—	250	9-15	9-3	Toronto Elevators Ltd. (quar.)	1200	9-1	8-20	Western Auto Supply Co. (quar.)	1250	9-1	7-30
Common (quar.)	200	9-1	8-16	Transcontinental Gas Pipe Line Corp. (quar.)	350	9-15	9-1	Western Canada Breweries, Ltd. (quar.)	17 1/2	9-30	9-20
\$1 preferred (quar.)	250	9-1	8-16	Transates Petroleum, Inc., 6% pfd. (s-a)	150	9-1	8-16	Western Pacific RR.	\$1.25	11-15	11-1
5% conv. sinking fund pfd. (quar.)	250	9-1	8-16	Transue & Williams Steel Forging Corp.	250	9-10	8-27	5% preferred A (quar.)	\$1.25	10-15	10-1
Southwestern Life Insurance Co. (Dallas)—	500	10-15	10-12	Quarterly	7 1/2	10-1	9-23	5% preferred (quar.)	400	9-15	8-27
Quarterly	330	9-1	8-13	Traveler Radio Corp. (quar.)	7 1/2	1-5-55	12-28	Westinghouse Air Brake (quar.)	500	9-1	8-9
Southwestern Public Service (quar.)	280	9-1	8-10	Treeswater Products Co. (quar.)	12 1/2	8-31	8-20	Westinghouse Electric Corp., common	950	9-1	8-9
Southwestern States Telephone Co.—	330	9-1	8-10	Tremont Building Trust Co. (quar.)	500	9-1	8-24	3.80% preferred (quar.)	250	10-1	9-15
Common (quar.)	280	9-1	8-10	Trinity Universal Insurance, com. (quar.)	250	11-26	11-15	Westmoreland, Inc. (quar.)	250	9-10	8-26
\$1.32 preferred (quar.)	330	9-1	8-10	Trust Trust Co. Co., common (quar.)	400	9-10	8-27	Weston Electrical Instrument Corp. (quar.)	1250	9-1	8-13
Speed Queen Corp. (quar.)	250	9-1	8-19	Truck Tractor Co. (quar.)	700	9-10	8-37	Weston (George) Ltd., 4 1/4% pfd. (quar.)	\$1.12 1/2	9-1	8-13
Speer Carbon Co.	150	9-13	8-25	Truck Underwriters Association (quar.)	250	9-1	8-13	Weyerhaeuser Timber.	620	9-7	8-19
Spencer Chemical Co., common (quar.)	600	9-1	8-9	True Temper Corp. (quar.)	400	9-15	8-30	Whipcord Corp. (increased quar.)	400	9-10	8-31
Spencer, Kellogg & Son (increased quar.)	300	9-10	8-13	Trunkline Gas Co., preferred A (quar.)	\$1.25	9-15	8-31	Whitaker Paper Co. (quar.)	400	10-1	9-17
Sperri Corp. (increased)	\$1	9-24	9-7	Tung-Sol Electric, Inc., common (quar.)	250	9-2	8-17	White Motor Co., common (quar.)	62 1/2	9-24	9-10
Sperri Products, 5% pfd. (quar.)	12 1/2	9-1	8-20	408 South La Salle Street Corp. (quar.)	62 1/2	10-1	9-20	5 1/4% preferred (quar.)	\$1.31 1/4	10-1	9-17
Spiegel, Inc., \$4.50 convertible pfd. (quar.)	\$1.12 1/2	9-15	8-27	Underwood Corp.	250	9-20	8-30	Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	8-20
Spindle Mills, common (quar.)	400	9-1	8-20	Union Acceptance Corp., Ltd.—	1300	9-1	8-13	Whitman (C.) & Sons	200	9-1	8-13
Common class B (quar.)	400	9-1	8-20	6% preference (quar.)	750	9-10	9-1	Whitlock Corp. (quar.)	250	9-10	8-20
Springfield City Water	200	8-31	8-15	Union Bag & Paper Corp. (quar.)	500	9-1	8-6	Williams & Co. (quar.)	250	9-10	8-31
Spokane International RR. Co. (quar.)	200	10-15	9-1	Union Carbide & Carbon Corp.	500	9-1	8-6	Wilson Products, Inc. (quar.)	\$1.06 1/4	10-1	9-13
Quarterly	250	12-15	12-1	Union Electric Co. of Missouri, com. (quar.)	300	9-30	9-3	Wilson & Co., \$4.25 preferred (quar.)	350	9-1	8-21
Spokane Portland Cement, additional	100	9-10	8-18	\$3.50 preferred (quar.)	87 1/2	11-15	10-20	Winters & Hirsch, 7% preferred (quar.)	150	8-31	8-20
100	100	12-10	11-4	\$3.70 preferred (quar.)	92 1/2	11-15	10-20	Winn & Lovett-Grocery, old com. (monthly)	150	8-31	8-20
Springfield Fire & Marine Insurance (quar.)	500	10-1	9-8	\$4 preferred (quar.)	\$1	11-15	10-20	Stock dividend—two additional shares for each share held		8-31	8-20
Square Deal Market Co.—	12 1/2	8-31	8-21	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20	New common (initial monthly)	50	9-30	9-20
50 cent participating preferred (quar.)	250	9-6	8-23	Union Oil Co. of Calif.	93 1/2	9-10	8-20	Wisconsin Electric Power Co., common	37 1/2	9-1	8-2
Staley (A. E.) Mfg. Co., com. (quar.)	940	9-20	9-3	Union Tank Car, new com. (initial quar.)	37 1/2	9-1	8-10	6% preferred (quar.)	\$1.50	10-31	10-15
\$3.75 preference (quar.)	940	9-20	9-3	United Air Lines (quar.)	250	9-15	8-13	3.60% preferred (quar.)	900	9-1	8-16
Standard Accident Insurance Co. (Detroit)	450	9-3	8-23	United Aircraft Corp., 5% pfd. (quar.)	\$1.25	9-1	8-13	Wisconsin National Life Insurance Co. (s-a)	200	9-1	8-20
Quarterly	500	9-15	8-16	United Artists Theatre Circuit—	1125	9-15	9-1	Wisconsin Power & Light Co.—			
Standard Brands, Inc., common (quar.)	87 1/2	9-15	9-1	5% preferred (quar.)	\$1.25	9-15	9-1	Common (quar.)	27 1/2	9-20	8-31
\$3.50 preferred (quar.)	400	9-1	8-20	United Auto Parts, Ltd., 5% pfd. (accum.)	\$1.25	9-1	8-16	Wiser Oil Co.	750	10-1	9-10
Standard Oil Co. of Calif. (quar.)	750	9-10	8-10	United Biscuit Co. of Amer., com. (reduced)	250	9-1	8-18	Wolf & Dessauer Co. (quar.)	150	9-15	8-31
Standard Oil Co. (Indiana) (quar.)	62 1/2	9-30	8-27	4 1/4% preferred (quar.)	\$1.1						

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Cullman, Ala.

**Bond and Warrant Sale**—The \$895,000 bonds and warrants offered at auction on Aug. 23—v. 180, p. 672—were awarded to a group headed by Berney Perry & Co., of Birmingham, as follows:

\$495,000 water revenue mortgage warrants at a price of 100.01, as follows: \$27,000 3½s, due on Sept. 1 from 1955 to 1959 inclusive; \$53,000 3s, due on Sept. 1 from 1960 to 1966 inclusive; \$295,000 3½s, due on Sept. 1 from 1967 to 1983 inclusive, and \$120,000 3s, due Sept. 1, 1984.

400,000 water revenue mortgage bonds at a price of 100.02, as follows: \$285,000 3½s, due on Sept. 1 from 1966 to 1980 inclusive, and \$15,000 3s, due on Sept. 1 from 1981 to 1984 inclusive.

Other members of the group: Hugo Marx & Co., Watkins, Morrow & Co., Stubbs, Smith & Lombardo, Sterne, Agee & Leach, all of Birmingham; Thornton, Mohr & Farish, of Montgomery; Cumberland Securities Corp., of Birmingham, and Juran & Moody, of St. Paul.

### ARKANSAS

#### Henderson State Teacher's College (P. O. Arkadelphia), Ark.

**Bond Sale**—The \$350,000 student and faculty housing revenue bonds offered Aug. 23—v. 180, p. 672—were awarded to the Federal Housing and Home Finance Agency, as 3.61s, at par.

### CALIFORNIA

#### Acalanes Union High Sch. Dist., Contra Costa County, Calif.

**Bond Sale**—The \$420,000 school building bonds offered Aug. 24—v. 180, p. 487—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 2.29%, as follows:

\$63,000 4s. Due on Oct. 1 from 1955 to 1957 inclusive.

63,000 1½s. Due on Oct. 1 from 1958 to 1960 inclusive.

126,000 2s. Due on Oct. 1 from 1961 to 1966 inclusive.

42,000 2½s. Due on Oct. 1, 1967 and 1968.

126,000 2½s. Due on Oct. 1 from 1969 to 1974 inclusive.

Other members of the group: Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco; Hill Richards & Co., of Los Angeles; Irving Lundborg & Co., Shuman, Agnew & Co., both of San Francisco, and C. N. White & Co., of Oakland.

#### Central Santa Clara Valley Water Conservation Dist. (P. O. 60 North Second Street, San Jose), Calif.

**Bond Offering**—The District will receive sealed bids until Sept. 7 for the purchase of \$72,724.98 general obligation bonds.

#### Cressley Elementary School Dist., Merced County, Calif.

**Bond Offering**—Dora Shillington, County Clerk, will receive sealed bids at her office in Merced until 11 a.m. (PDST) on Aug. 31 for the purchase of \$35,000 building bonds. Dated Aug. 31, 1954. Due on Aug. 31 from 1955 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Dixie Sch. Dist., Marin County, California

**Bond Sale**—The \$32,000 building bonds offered Aug. 17—v. 180, p. 672—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Franklin Union Elem. Sch. Dist., Sacramento County, Calif.

**Bond Sale**—The \$120,000 building bonds offered Aug. 23—v. 180, p. 672—were awarded to a group composed of the Bank of America National Trust & Savings Association, Dean Witter & Co., Stone & Youngberg, all of San Francisco, and C. N. White, of Oakland, at a price of 100.06, a net interest cost of about 2.78%, as follows:

\$30,000 5s. Due on Oct. 1 from 1956 to 1961 inclusive.

15,000 2½s. Due on Oct. 1 from 1962 to 1964 inclusive.

35,000 2½s. Due on Oct. 1 from 1965 to 1971 inclusive.

40,000 2½s. Due on Oct. 1 from 1972 to 1978 inclusive.

#### Hart-Ransom Union Sch. Dist., Stanislaus County, Calif.

**Bond Sale**—The \$5,000 building bonds offered Aug. 23—v. 180, p. 672—were awarded to Dean Witter & Co., San Francisco, as 1½s, at 102.60, a basis of about 1.61%.

#### Jefferson Union School District, Fresno County, Calif.

**Bond Sale**—The \$50,000 building bonds offered Aug. 17—v. 180, p. 580—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.07, a net interest cost of about 2.77%, as follows:

\$12,000 4½s. Due on Sept. 1 from 1955 to 1957 inclusive.

17,000 2½s. Due on Sept. 1 from 1958 to 1962 inclusive.

21,000 2½s. Due on Sept. 1 from 1963 to 1969 inclusive.

#### Jefferson Union High Sch. Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PDST) on Sept. 7 for the purchase of \$208,000 building bonds. Dated July 1, 1951. Due on July 1 from 1961 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Lakespur Sch. Dist., Marin County, California

**Bond Offering**—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PDST) on Sept. 7 for the purchase of \$34,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Mission Sch. Dist., San Bernardino County, Calif.

**Bond Sale**—The \$145,000 building bonds offered Aug. 23—v. 180, p. 672—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, all of San Francisco; Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland, as 2½s, at a price of 100.06, a basis of about 2.24%.

#### Monrovia City School District, Los Angeles County, Calif.

**Bond Sale**—The \$99,000 building bonds offered Aug. 24—v. 180, p. 767—were awarded to Dean Witter & Co., San Francisco, and Taylor & Co., of Beverly Hills, jointly, as 2½s, at 101.52, a basis of about 2.08%.

#### Monte Rio Sch. Dist., Sonoma County, Calif.

**Bond Sale**—The \$38,000 building bonds offered July 27—v. 180, p. 395—were awarded to Dean Witter & Co., of San Francisco.

#### Napa, Calif.

**Bond Offering**—Allen R. Thorpe, City Clerk, will receive sealed bids until 8 p.m. (PDST) on Sept. 7 for the purchase of \$100,000 transmission line bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Orange County Water Works Dist. No. 3 (P. O. Santa Ana), California

**Bond Sale**—The \$470,000 water bonds offered Aug. 17—v. 180, p. 580—were awarded to Schwabacher & Co., of San Francisco, at a price of 100.003, a net interest cost of about 2.85%, as follows:

\$320,000 2½s. Due on June 1 from 1958 to 1973 inclusive.

150,000 3s. Due on June 1 from 1974 to 1979 inclusive.

#### Pittsburg Unified School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PDST) on Sept. 7 for the purchase of \$450,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sacramento County Sanitation Dist. No. 7 (P. O. Sacramento), Calif.

**Bond Sale**—The \$325,000 sewerage bonds offered Aug. 16—v. 180, p. 767—were awarded to Schwabacher & Co., of San Francisco, at a price of 100.0003, a net interest cost of about 3.55%, as follows:

\$280,000 3½s. Due on Sept. 15 from 1957 to 1988 inclusive.

45,000 3½s. Due on Sept. 15 from 1989 to 1991 inclusive.

#### San Buenaventura Vehicle Parking District No. 2, Calif.

**Bond Offering**—Charles W. Reiman, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on Sept. 13 for the purchase of \$118,903.84 parking improvement bonds. Dated June 28, 1954. Due on Jan. 2 from 1955 to 1964 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Santa Ana High Sch. Dist., Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on Sept. 7 for the purchase of \$972,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Washington-Kelley Union Elem. Sch. Dist., Sacramento County, California

**Bond Sale**—The \$155,000 building bonds offered Aug. 18—v. 180, p. 672—were awarded to Schwabacher & Co., of San Francisco.

### CONNECTICUT

**Connecticut (State of)**  
**Note Offering**—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 9 for the purchase of \$48,000,000 Rental Housing notes. Dated Sept. 28, 1954. Due Sept. 28, 1955. Legality approved by Robinson, Robinson & Cole, of Hartford.

#### Litchfield (P. O. Litchfield), Connecticut

**Bond Sale**—The \$1,750,000 school bonds offered Aug. 25—v. 180, p. 757—were awarded to a group composed of Estabrook & Co., New York City, Putnam & Co., Hartford, Coffin & Burr, of New York City, Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of Hartford, and R. D. White & Co., New York City, as 1½s, at 100.13, a basis of about 1.60%.

#### Norwalk, Conn.

**Bond Sale**—The \$500,000 school building bonds offered Aug. 24—v. 180, p. 580—were awarded to J. P. Morgan & Co., Inc., and King, Quirk & Co., both of New York City, jointly, as 1.70s, at 100.32, a basis of about 1.66%.

#### Stratford (P. O. Stratford), Conn.

**Bond Offering**—Harry B. Blood, Town Manager, will receive sealed bids until 2 p.m. (DST) on Sept. 16 for the purchase of \$646,000 bonds, as follows:

\$550,000 school bonds. Due on Oct. 1 from 1955 to 1959 incl.

96,000 sewer bonds. Due on Oct. 1 from 1955 to 1964 incl.

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the Stratford Trust Co., Stratford. Legality approved by Pullman, Comley, Bradley & Reeves, of Bridgeport.

### DELAWARE

#### Delaware (State of)

**Bond Sale**—The \$7,150,000 school, highway and capital improvement bonds offered Aug. 25—v. 180, p. 672—were awarded to a syndicate headed by Lehman Bros., Blyth & Co., and Phelps, Fenn & Co., all of New York City, as 1.60s, at 100.13, a basis of about 1.58%.

Other members of the group: Seattle-First National Bank, of Seattle, Stone & Webster Securities Corp., of New York, Blair & Co., Inc., Paine, Webber, Jackson & Curtis, Lee Higginson Corp., Hemphill, Noyes & Co., Barr Brothers & Co., Geo. B. Gibbons & Co., Inc., Dominick & Dominick, Hirsch & Co., Bacon, Stevenson & Co., Ira Haupt & Co., all of New York.

Folger, Nolan-W. B. Hibbs & Co., of Washington, D. C., Rafensperger, Hughes & Co., of Indianapolis, C. C. Collings & Co., of Philadelphia, Pacific Northwest Co., of Seattle, Rambo, Close & Kerner, Schaffer, Necker & Co., Stokes & Co., Woodcock, Hess & Co., all of Philadelphia, Julius A. Rippel, Inc., of Newark, and C. F. Cassell & Co., of Charlottesville.

### FLORIDA

#### Mulberry, Fla.

**Bond Offering**—Ruby L. Burdette, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 31 for the purchase of \$460,000 water and sewer bonds.

Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1983 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Richmond County (P. O. Augusta), Georgia

**Bond Sale**—The \$2,850,000 2½% public building bonds offered Aug. 26—v. 180, p. 768—were awarded to a group composed of the National City Bank of New York, Harris Trust & Savings Bank, Chicago; Robinson-Humphrey Co., Inc., Courts & Co., both of Atlanta, and the Wachovia Bank & Trust Co., Winston-Salem, at a price of 103.52, a basis of about 2.27%.

### ILLINOIS

#### Bloomington, Ill.

**Bond Sale**—The \$950,000 unlimited tax water improvement bonds offered Aug. 23—v. 180, p. 672—were awarded to a group composed of Dean Witter & Co., San Francisco, Mercantile Trust Co., and A. G. Edwards & Co., both of St. Louis, at a price of 100.78, a net interest cost of about 1.39%, as follows:

\$550,000 1½s. Due on Jan. 1 from 1956 to 1962 inclusive.

400,000 1½s. Due on Jan. 1 from 1963 to 1967 inclusive.

#### Cass County, Chandlerville Community Unit Sch. Dist. No. 62 (P. O. Chandlerville), Ill.

**Bond Sale**—An issue of \$180,000 building bonds was sold to Quail & Co., of Davenport, as 2½s. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### Cook County (P. O. Chicago), Ill.

**Bond and Warrant Offering**—Richard J. Daley, Clerk of the Board of Commissioners, will receive sealed bids until 10 a.m. (DST) in the case of the bonds and 10:30 a.m. (DST) for the warrants, on Sept. 7 for the purchase of the following bonds and warrants:

\$5,000,000 superhighway bonds, series E. Dated Sept. 1, 1954 and due Sept. 1, 1974. Of the bonds, \$255,000 become optional annually on Sept. 1 from 1955 to 1973 inclusive.

2,555,000 County hospital buildings and Arthur J. Audy Home for Children (Juvenile Detention Home) bonds. Dated Sept. 1, 1954. Due Sept. 1, 1961. Of the bonds, \$333,000 become optional annually on Sept. 1 from 1955 to 1960 inclusive.

4,500,000 corporate tax anticipation warrants of 1954.

1,800,000 highway tax anticipation warrants of 1954.

Principal and interest on both the bonds and warrants will be payable at the County Treasurer's office. The warrants will be redeemable in numerical order beginning with the lowest number. Legality of the securities to be approved by Chapman & Cutler, of Chicago.

#### East Side Levee and Sanitary Dist. (P. O. East St. Louis), Ill.

**Bond Sale**—An issue of \$300,000 sewer bonds was sold to the Municipal Bond Corp., and Crutten-den & Co., both of Chicago, as 2½s and 2½s. Dated Aug. 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

### Greene County, Carrollton Community Unit Sch. Dist. No. 1 (P. O. Carrollton), Ill.

**Bond Sale**—The \$250,000 building bonds offered Aug. 24—v. 180, p. 768—were awarded to the Continental Illinois National Bank & Trust Co., and Blunt Ellis & Simmons, both of Chicago, jointly, at a price of 100.09, a net interest cost of about 2.11%, as follows:

- \$290,000 1½s. Due on Jan. 1 from 1956 to 1965 inclusive.
- 360,000 2½s. Due on Jan. 1 from 1966 to 1974 inclusive.

### Rockford Park District, Ill.

**Bond Sale**—The \$600,000 park bonds offered Aug. 20—v. 180, p. 672—were awarded to Halsey, Stuart & Co., Lee Higginson Corp., and Mullaney, Wells & Co., all of Chicago, at a price of 100.02, a net interest cost of about 1.72%, as follows:

- \$150,000 1½s. Due on Dec. 1 from 1955 to 1959 inclusive.
- 450,000 1½s. Due on Dec. 1 from 1960 to 1973 inclusive.

### INDIANA

#### Beech Grove School City, Ind.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of School Trustees until 7 p.m. (CST) on Sept. 2 for the purchase of \$85,000 building bonds. Dated Sept. 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Decatur School City, Ind.

**Bond Offering**—Sealed bids will be received by E. G. Hutter, Secretary of the Board of School Trustees, until 10 a.m. (CST) on Sept. 2 for the purchase of \$186,600 school building bonds. Dated Sept. 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Marion County (P. O. Marion), Indiana

**Bond Offering**—Roy T. Combs, County Auditor, will receive sealed bids until 10 a.m. (CDST) on Aug. 30 for the purchase of \$400,000 tax anticipation warrants. Due Dec. 31, 1954. Dated as of the date of delivery. Principal and interest payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Montgomery, Ind.

**Bond Offering**—Daniel M. Hefernan, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Sept. 9 for the purchase of \$116,000 water works revenue bonds. Dated Oct. 1, 1954. Due on Dec. 15 from 1958 to 1992 inclusive. Bonds due in 1961 and thereafter are callable as of Dec. 15, 1960. Principal and interest (J-D) payable at the Washington National Bank, Washington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Smith Twp. (P. O. Churubusco), Indiana

**Bond Sale**—The \$179,000 bonds offered Aug. 17—v. 180, p. 581—were awarded to the City Securities Corp., of Indianapolis, as 2s, at a price of 100.62, a basis of about 1.90%.

#### Van Buren Twp. School Building Corporation (P. O. R. R. No. 1 Carbon), Ind.

**Bond Sale**—The \$325,000 first mortgage revenue bonds offered Aug. 24—v. 180, p. 768—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3½s, at a price of 100.83, a basis of about 3.30%.

#### Worthington-Jefferson School Building Corporation (P. O. Bloomfield), Ind.

**Bond Sale**—The \$210,000 first mortgage revenue bonds offered Aug. 17—v. 180, p. 581—were awarded to Crutenden & Co., of Chicago, as 3½s, at a price of 100.80, a basis of about 3.04%.

### KANSAS

#### Kansas City, Kan.

**Bond Sale**—An issue of \$1,111,111 internal improvement bonds was sold to the Northern Trust Co., Chicago, as 1½s, at 101.07, a basis of about 1.30%. Dated Aug. 1, 1954. Due serially from 1955 to 1964 inclusive. Interest F-A. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### Shawnee-Mission Rural High Sch. Dist. No. 6 (P. O. Merriam), Kansas

**Bond Sale**—The \$2,000,000 school bonds offered Aug. 24—v. 180, p. 673—were awarded to a group composed of the Commerce Trust Co., Kansas City, Northern Trust Co., Chicago, Mercantile Trust Co., of St. Louis, Beecraft, Cole & Co., Topeka, Burke and MacDonald, of Kansas City, and Columbian Securities Corp., Topeka, at 100.008, a net interest cost of about 2.10%, as follows:

- \$500,000 3s. Due on Feb. 1 and Aug. 1 from 1955 to 1959 inclusive.
- 300,000 1½s. Due on Feb. 1 and Aug. 1 from 1960 to 1962 inclusive.
- 200,000 1½s. Due on Feb. 1 and Aug. 1, 1963 and 1964.
- 500,000 2s. Due on Feb. 1 and Aug. 1 from 1965 to 1969 inclusive.
- 500,000 2½s. Due on Feb. 1 and Aug. 1 from 1970 to 1974 inclusive.

### KENTUCKY

#### Christian County (P. O. Hopkinsville), Ky.

**Bond Offering**—Susan Morris, County Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 7 for the purchase of \$150,000 school building revenue bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1974 inclusive. Callable at varying premiums on or after Jan. 15, 1958. Principal and interest (J-J) payable at the Planters Bank & Trust Co., Hopkinsville. Legality approved by Hays & Fahey, of Louisville.

### LOUISIANA

#### East Baton Rouge Parish, Scott andville Fire Protection District (P. O. Baton Rouge), La.

**Bond Offering**—Clyde P. Didier, Parish Clerk, will receive sealed bids until 6 p.m. (CST) on Sept. 8 for the purchase of \$90,000 public improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the Parish Treasurer's office, or at a bank to be designated by the successful bidder. Legality approved by Benton & Moseley, of Baton Rouge.

#### Independence, La.

**Bond Offering**—P. E. Dolhonde, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 14 for the purchase of \$40,000 industrial plant bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1979 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1956. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Louisiana State Building Authority (P. O. Baton Rouge), La.

**Bond Offering**—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on Sept. 16 for the purchase of \$3,750,000 building bonds, series C. Dated Sept. 1, 1954. Due on Sept. 1 from 1958 to 1974 inclusive. Bonds due in 1959 and thereafter are callable as of Sept. 1, 1958. Principal and interest (M-S) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

#### Shreveport, La.

**Bond Sale**—The \$250,000 excess revenue bonds offered Aug. 24—v. 180, p. 673—were awarded to Barrow, Leary & Co., of Shreveport, and Scharff & Jones, of New Orleans, jointly.

### Ville Platte, La.

**Certificate Offering**—J. Emile Pucheu, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 21 for the purchase of \$70,717.08 paving certificates. Dated Oct. 15, 1954. Due on March 1 from 1955 to 1969 inclusive. Callable as of March 1, 1955. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

### MARYLAND

#### Baltimore Housing Authority, Md.

**Note Sale**—The \$15,866,000 (92nd series) notes offered Aug. 26—v. 180, p. 768—were awarded to Salomon Bros. & Hutzler, of New York City, at 0.63% interest, plus a small premium.

#### Prince George's County (P. O. Upper Marlboro), Md.

**Bond Offering**—Sealed bids will be received at the office of the Washington Suburban Sanitary Commission, 4017 Hamilton St., Hyattsville, until 11 a.m. (DST) on Sept. 9 for the purchase of \$1,750,000 bonds, as follows:

- \$954,000 Prince George's County, Anacostia River flood control bonds of 1954. Due on Oct. 1 from 1955 to 1979 inclusive.
- 478,000 Washington Suburban Sanitary Commission, Anacostia River flood control bonds, guaranteed by Prince George's County. Due on Oct. 1 from 1955 to 1979 inclusive.
- 318,000 Maryland-National Capital Park and Planning Commission, Anacostia River flood control bonds, guaranteed by Prince George's County. Due on Oct. 1 from 1955 to 1979 inclusive.

Each issue is dated Oct. 1, 1954. Principal and interest (A-O) payable at the Equitable Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

### MASSACHUSETTS

#### Auburn, Mass.

**Bond Sale**—The \$300,000 school bonds offered Aug. 19—v. 180, p. 673—were awarded to the Union Securities Corp., of New York City, as 2s, at a price of 100.03, a basis of about 1.99%.

#### Bedford, Mass.

**Bond Sale**—The \$1,678,000 school, water and sewerage bonds offered Aug. 26—v. 180, p. 769—were awarded to a group composed of Kidder, Peabody & Co., Harriman Ripley & Co., Inc., Hornblower & Weeks, F. S. Moseley & Co., Estabrook & Co., all of New York City, and R. L. Day & Co., of Boston, as 2.20s, at 100.75, a basis of about 2.11%.

#### Dedham, Mass.

**Bond Offering**—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$202,000 bonds, as follows:

- \$178,000 sewer bonds. Due on Sept. 15 from 1955 to 1984 inclusive.
- 24,000 street construction bonds. Due on Sept. 15 from 1955 to 1959 inclusive.

The bonds are dated Sept. 15, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Ipswich, Mass.

**Note Sale**—The \$120,000 municipal light plant and water notes offered Aug. 24—v. 180, p. 769—were awarded to W. E. Hutton & Co., New York City, as 1.30s, at 100.08, a basis of about 1.28%.

#### Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—The \$375,000 notes offered Aug. 24—v. 180, p. 769—were awarded to the Rockland-Atlas National Bank of Boston, at 0.33% discount.

### Middlesex County (P. O. East Cambridge), Mass.

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 31 for the purchase of \$625,000 notes. Dated Sept. 8, 1954. Due Nov. 4, 1954.

#### Norton, Mass.

**Bond Sale**—The \$743,000 school bonds offered Aug. 25—v. 180, p. 769—were awarded to a group composed of Hornblower & Weeks, W. E. Hutton & Co., and Lee Higginson Corp., all of New York City, as 2.10s, at 100.46, a basis of about 2.04%.

#### West Springfield, Mass.

**Bond Sale**—The \$3,080,000 school and sewer bonds offered Aug. 24—v. 180, p. 769—were awarded to a group composed of Glore, Forgan & Co., Ira Haupt & Co., Francis I. duPont & Co., Hirsch & Co., Bache & Co., Baxter, Williams & Co., all of New York City, National Bank of Commerce, Seattle, Raffensperger, Hughes & Co., Indianapolis, and George P. Fogg & Co., of Boston, as 1.70s, at a price of 100.64 a basis of about 1.62%.

### MICHIGAN

#### East Ann Arbor, Mich.

**Bond Offering**—Otto K. Schefler, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 30 for the purchase of \$274,000 bonds, as follows:

- \$138,000 special assessment sanitary sewer bonds. Due on Oct. 1 from 1955 to 1962. Bonds due in 1961 and 1962 are callable as of Oct. 1, 1958. Interest A-O.
- 136,000 sewage disposal system revenue bonds. Due on July 1 from 1957 to 1981 inclusive. Callable as a whole for refunding purposes as of July 1, 1957. Bonds due in 1970 and thereafter are callable as of July 1, 1965. Interest J-J.

The bonds are dated July 1, 1954. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Fair Plain Sch. Dist., Mich.

**Bond Sale**—The \$325,000 building bonds offered Aug. 25 were awarded to Kenower, MacArthur & Co., of Detroit.

The bonds are dated Sept. 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Fowlerville School District, Mich.

**Bond Sale**—The \$550,000 building bonds offered Aug. 19 were awarded to Halsey, Stuart & Co., and Blyth & Co., both of Chicago, jointly, at 100.18, a net interest cost of about 2.11%, as follows:

- \$110,000 3½s. Due on May 1 from 1955 to 1959 inclusive.
- 115,000 2s. Due on May 1 from 1960 to 1963 inclusive.
- 245,000 2½s. Due on May 1 from 1964 to 1970 inclusive.
- 40,000 1½s. Due on May 1, 1971.
- 40,000 1½s. Due on May 1, 1972.

The bonds are dated Sept. 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Grand Rapids Sch. District, Mich.

**Note Sale**—The \$350,000 tax anticipation notes offered Aug. 24—v. 180, p. 769—were awarded to the Old Kent Bank of Grand Rapids, at 0.7477%.

### Huron County (P. O. Bad Axe), Michigan

**Note Sale**—The \$70,000 road notes offered Aug. 21—v. 180, p. 673—were awarded to the Hubbard State Bank, of Bad Axe, as 1.80s.

#### Lake Fenton Community School District, Mich.

**Bond Offering**—Kenneth L. Bristol, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 2 for the purchase of \$495,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1967 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1958. Principal and interest (J-D) payable at the Citizens Commercial & Savings Bank, Flint. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Lincoln Park Sch. Dist., Mich.

**Bond Offering**—Helen Mueller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 31 for the purchase of \$1,500,000 building and site bonds. Dated Sept. 1, 1954. Due on Nov. 1 from 1955 to 1971 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

### Menominee County (P. O. Menominee), Mich.

**Note Offering**—Sealed bids will be received by the Board of County Road Commissioners until 10 a.m. (CST) on Aug. 31 for the purchase of \$180,000 highway notes. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Notes due in 1961 and thereafter are callable as of Aug. 1, 1960. Principal and interest (A-O) payable at a bank in Menominee County.

### Oak Park City Schools, Sch. Dist. No. 3, Fractional, Mich.

**Bond Offering**—Frank C. Glabach, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 16 for the purchase of \$1,500,000 school site and building bonds. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of April 1, 1959. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Port Huron, Mich.

**Bond Sale**—The \$190,000 special assessment and general obligation street improvement bonds offered Aug. 23—v. 180, p. 769—were awarded to Watling, Lerchen & Co., of Detroit, at a price of 100.006.

### Redford Twp. Union Sch. Dist. No. 1 (P. O. 26440 Puritan, Detroit), Mich.

**Bond Offering**—Chris H. Magnusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 30 for the purchase of \$900,000 building bonds. Dated Sept. 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds due in 1962 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### River Rouge, Mich.

**Bond Offering**—John R. Osborn, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 7 for the purchase of \$295,000 automobile parking system revenue bonds. Dated Sept. 1, 1954. Due on July 1 from 1957 to 1980 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Raisin and Adrian Twp. Frac. Sch. Dist. No. 2 (P. O. R. 3, Adrian), Mich.**

**Bond Sale**—The \$38,000 building bonds offered Aug. 16 were awarded to the Lenawee County Savings Bank, of Adrian, as 2½s.

**St. Louis, Mich.**

**Bond Offering**—Kenneth Barnum, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 30 for the purchase of \$40,000 motor vehicle highway fund bonds. Dated Aug. 1, 1954. Due on July 1 from 1955 to 1963 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Three Oaks Twp. Sch. Dist. (P. O. Three Oaks), Mich.**

**Bond Sale**—The \$170,000 building bonds offered Aug. 5—v. 180, p. 489—were awarded to Halsey, Stuart & Co., of Chicago, at a price of par, a net interest cost of about 1.68%, as follows:

\$65,000 3s. Due on May 1 from 1955 to 1959 inclusive.  
60,000 1½s. Due on May 1 from 1960 to 1963 inclusive.  
15,000 2s. Due on May 1, 1964.  
15,000 1s. Due on May 1, 1965.  
15,000 ½s. Due on May 1, 1966.

**Wayne County (P. O. Detroit), Michigan**

**Note Sale**—The \$1,500,000 road notes offered Aug. 24 were awarded to the National Bank of Detroit, and the Detroit Bank, jointly, at a price of 100.03, a net interest cost of about 1.39%, as follows:

\$900,000 1½s. Due on Aug. 1 from 1955 to 1957, inclusive.  
600,000 1½s. Due on Aug. 1, 1958 and 1959.

The notes are dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1959 inclusive. The notes are callable on any interest payment date. Principal and interest (F-A) payable at a Federal Reserve Bank suitable to the County and the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wyoming Township (P. O. Grand Rapids), Mich.**

**Bond Sale**—The \$53,000 special assessment sidewalk bonds offered Aug. 23—v. 180, p. 769—were awarded to the Old Kent Bank, of Grand Rapids, as 3½s, at par.

**MINNESOTA****Anoka, Minn.**

**Bond Sale**—The \$330,000 water, light plant, garage and warehouse bonds offered Aug. 18—v. 180, p. 582—were awarded to a group headed by Mannheimer-Egan, Inc., of St. Paul, at a price of 100.08.

**Bretting, Minn.**

**Bond Sale**—The \$30,000 road bonds offered Aug. 21—v. 180, p. 673—were awarded to the State Bank of Tower, as 2½s, at a price of 100.41, a basis of about 2.34%.

**Crow Wing County Indep. Consol. Sch. Dist. No. 46 (P. O. Emily), Minnesota**

**Bond Offering**—Golden Fletcher, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$101,000 building bonds. Dated Dec. 31, 1954. Due on Dec. 31 from 1955 to 1982 inclusive. Bonds due on Dec. 31, 1969 and thereafter are callable as of Dec. 31, 1969. Principal and interest payable at the First National Bank of Minneapolis.

**Jackson County Indep. Consol. Sch. Dist. No. 46 (P. O. Lake Park), Minn.**

**Bond Sale**—The \$290,000 building bonds offered Aug. 19—v. 180, p. 673—were awarded to a group headed by Kalman & Co., of Minneapolis, at a price of 100.001, a net interest cost of about 2.55%, as follows:

\$120,000 2s. Due on Feb. 1 from 1957 to 1968 inclusive.

70,000 2½s. Due on Feb. 1 from 1969 to 1975 inclusive.  
100,000 2.70s. Due on Feb. 1 from 1976 to 1984 inclusive.

**Meeker and Kandiyohi Counties Joint Independent Consolidated School District No. 95 and 115 (P. O. Cosmos), Minn.**

**Bond Sale**—The \$560,000 building bonds offered Aug. 24—v. 180, p. 673—were awarded to E. J. Prescott & Co., of Minneapolis.

**Mille Lacs County Indep. Consol. School District No. 13 (P. O. Milaca), Minn.**

**Bond Offering**—Waldo A. Allen, District Clerk, will receive sealed bids until 3 p.m. (CST) on Sept. 2 for the purchase of \$250,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

**Redwood County Indep. Consol. Sch. Dist. No. 74 (P. O. Belview), Minnesota**

**Bond Offering**—Trygve Omtvedt, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 31 for the purchase of \$385,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1957 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1972. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Redwood and Lyon Counties Joint Independent Consolidated School District No. 122 and 103 (P. O. Milroy), Minn.**

**Bond Sale**—The \$225,000 building bonds offered Aug. 24—v. 180, p. 673—were awarded to a group composed of Mannheimer-Egan, Inc., Caldwell, Phillips Company, Shaughnessy & Co., all of St. Paul, and Woodard-Elwood & Co., of Minneapolis, at a price of 100.007, a net interest cost of about 2.22%, as follows:

\$85,000 1½s. Due on Feb. 1 from 1957 to 1963 inclusive.  
75,000 2½s. Due on Feb. 1 from 1964 to 1969 inclusive.  
65,000 2.40s. Due on Feb. 1 from 1970 to 1974 inclusive.

**St. Louis County Indep. Sch. Dist. No. 27 (P. O. Hibbing), Minn.**

**Bond Sale**—The \$2,000,000 school building bonds offered Aug. 25—v. 180, p. 489—were awarded to a group headed by the American National Bank of St. Paul, as 1½s, at 100.05, a basis of about 1.23%.

**St. Paul Park, Minn.**

**Bond Offering**—Fred S. Goth, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$125,000 bonds, as follows:

\$75,000 water system bonds. Due on Oct. 1 from 1956 to 1974 inclusive.  
50,000 sewer system bonds. Due on Oct. 1 from 1955 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest payable at any suitable bank or trust company as may be designated by the successful bidder.

**Shakopee, Minn.**

**Bond Sale**—The \$50,000 improvement bonds offered Aug. 25—v. 180, p. 769—were awarded to the Northwestern National Bank, of Minneapolis, and the Northwestern State Bank of Jordan, jointly, as 1½s, at a price of 100.69, a basis of about 1.65%.

**Washington County Indep. Sch. Dist. No. 106 (P. O. Stillwater), Minnesota**

**Bond Offering**—Carl O. Hagen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$500,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1984 inclusive. Bonds due in 1975 to 1979 inclusive are callable as

of Oct. 1, 1974. Bonds due from 1980 to 1984 inclusive are callable as of Oct. 1, 1969. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MISSISSIPPI****Oktibbeha County (P. O. Starkville), Miss.**

**Bond Sale**—The \$75,000 Maben Line Consolidated School District bonds offered Aug. 24 were awarded to R. B. Nunnery & Co., of New Orleans.

**Additional Sale**—The \$10,000 Community Hospital Clinic, Supervisors District No. 3 bonds offered the same day were sold to Cady & Co., of Columbus.

The sale consisted of:

\$75,000 Maben Line Consolidated School District bonds. Due serially from 1955 to 1979 inclusive.

10,000 Community Hospital Clinic Supervisors District No. 3 bonds. Due serially from 1955 to 1964 inclusive.

**MISSOURI****Jackson County (P. O. Independence), Mo.**

**Bond Offering**—M. P. Chiles, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Sept. 7 for the purchase of \$1,350,000 bonds, as follows:

\$1,000,000 park bonds. Due on April 1 from 1957 to 1969 incl.  
350,000 Detention Home bonds. Due on April 1 from 1957 to 1963 incl.

The bonds are dated Sept. 1, 1954. Bonds due in 1966 and thereafter are callable as of April 1, 1966. Principal and interest (A-O) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**MONTANA****Billings, Mont**

**Bond Offering**—The City Council will receive sealed bids until 3 p.m. (MST) on Sept. 13 for the purchase of \$500,000 water system revenue bonds. Dated Sept. 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds due in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the City Treasurer's office, or at the option of the purchaser, at the Harris Trust & Savings Bank, of Chicago. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Toole County Sch. Dist. No. 8 (P. O. Kevin), Mont.**

**Bond Offering**—J. L. Byrne, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 7 for the purchase of \$52,000 building bonds. Dated Jan. 2, 1955. Interest J-J.

**NEBRASKA****Nebraska Turnpike Authority (P. O. Omaha), Neb.**

**To Discuss Project**—Plans for a toll road for Nebraska will be discussed at two meetings to be announced by Raymond E. McGrath, of Omaha, Chairman of the Nebraska Turnpike Authority. The Nebraska Turnpike Authority will meet Sept. 16 with representatives of banking groups, the investment firms including Smith, Barney & Co., Kirkpatrick-Pettis Co., Wachob-Bender, and other local national investment firms, along with representatives of Coverdale and Colpitts.

**NEVADA****Clark County Educational School District No. 2 (P. O. Las Vegas), Nev.**

**Bond Sale**—The \$1,750,000 general obligation bonds offered Aug. 25—v. 180, p. 397—were awarded to the State, as 3½s, at par.

The bonds are dated May 1, 1954. Due on May 1 from 1957 to

1974 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

**NEW HAMPSHIRE****Dover, N. H.**

**Bond Sale**—The \$180,000 water bonds offered Aug. 25—v. 180, p. 770—were awarded to W. E. Hutton & Co., and Estabrook & Co., both of New York City, jointly, as 2s, at 100.30, a basis of about 1.96%.

**Exeter School District, N. H.**  
**Bond Offering**—Louis L. Theobald, Chairman of the Board of School Directors, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (DST) on Sept. 1 for the purchase of \$760,000 school bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Nashua, N. H.**

**Bond Sale**—The \$85,150 parking area bonds offered Aug. 26 were awarded to Salomon Bros. & Hutzler, of New York City, as 1.10s, at a price of 100.10, a basis of about 1.06%.

The bonds are dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1959 inclusive. Principal and interest payable at the City Treasurer's office, or at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY****Allenhurst, N. J.**

**Bond Sale**—The \$50,000 consolidated improvement bonds offered Aug. 24—v. 180, p. 674—were awarded to the Allenhurst National Bank & Trust Co., Allenhurst, as 2s, at 100.05, a basis of about 1.99%.

**Belmar School District, N. J.**  
**Bond Sale**—The \$30,000 building bonds offered Aug. 19—v. 180, p. 674—were awarded to J. B. Hanauer & Co., of Newark, as 1.95s, at a price of 100.07, a basis of about 1.93%.

**Camden, N. J.**

**Bond Sale**—The \$1,600,000 water bonds offered Aug. 24—v. 180, p. 674—were awarded to a group composed of Boland, Saffin & Co., New York City, Camden Trust Co., Camden, Baxter, Williams & Co., R. D. White & Co., both of New York City, and Seasongood & Mayer, of Cincinnati, taking \$1,597,000 bonds as 2.10s, at a price of 100.21, a basis of about 2.07%.

**Camden School District, N. J.**  
**Bond Sale**—The \$500,000 school building bonds offered Aug. 24—v. 180, p. 674—were awarded to a group composed of Halsey, Stuart & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Bramhall, Falion & Co., Wm. E. Pollock & Co., all of New York City, and First Securities Co. of Chicago, as 2½s at 100.11, a basis of about 2.23%.

**Deptford Twp. Sch. Dist. (P. O. Box 28, Mantua), N. J.**

**Bond Offering**—William H. Kilpatrick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 7 for the purchase of \$43,000 building bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank of Westville. Legality approved by John B. Wick, of Woodbury.

**Jersey City Sewerage Authority (P. O. Jersey City), N. J.**

**Bond Offering**—James A. Tumulty, Jr., Secretary, will receive sealed bids until 10 a.m. (DST) on Sept. 9 for the purchase of \$22,000,000 sewer revenue bonds. Dated July 1, 1954. Due on Jan. 1 from 1959 to 1993 inclusive.

Bonds due in 1963 and thereafter are callable as of Jan. 1, 1962. Principal and interest (J-J) payable at the First National Bank of Jersey City, or at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Madison Township (P. O. R. D., Matawan), N. J.**

**Bond Sale**—The \$99,000 street improvement and beach protection bonds offered Aug. 23—v. 180, p. 674—were awarded to Ryan, Hanauer & Co., of Newark, as 1.90s, at 100.07, a basis of about 1.88%.

**Montague Twp. Sch. Dist. (P. O. R. D. No. 1, Montague), N. J.**

**Bond Offering**—Faith M. Blasberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 9 for the purchase of \$75,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Sussex and Merchants National Bank of Newton. Legality approved by Morris, Downing & Sherred, of Newton.

**Pascack Valley Regional Sch. Dist. (P. O. 61 Euclid Ave., Westwood), New Jersey**

**Bond Sale**—The \$1,250,000 building bonds offered Aug. 25—v. 180, p. 674—were awarded to a group composed of B. J. Van Ingen & Co., New York City, National State Bank, Ryan, Hanauer & Co., both of Newark, Roosevelt & Cross, of New York City, Julius A. Rippel, Inc., and MacBride, Miller & Co., both of Newark, taking \$1,249,000 bonds as 2½s, at a price of 100.09, a basis of about 2.23%.

**Point Pleasant Beach School District, N. J.**

**Bond Offering**—L. Errol Pearce, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 31 for the purchase of \$420,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the Ocean County National Bank of Point Pleasant. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Surf City, N. J.**

**Bond Sale**—The \$50,000 water bonds offered July 16—v. 186, p. 106—were awarded to the First National Bank, of Toms River, as 2½s.

**Teaneck Township (P. O. Teaneck), N. J.**

**Bond Offering**—Clara A. Christensen, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 15 for the purchase of \$182,000 general improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1954 to 1967 inclusive. Principal and interest (M-S) payable at the Bergen County National Bank, Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Teaneck Township School District (P. O. Teaneck), N. J.**

**Bond Offering**—Harold R. Burdge, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 15 for the purchase of \$2,908,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1984 inclusive. Principal and interest (M-S) payable at the Peoples Trust Co. of Bergen County, Teaneck. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Tewksbury Township School Dist. (P. O. R. D., Lebanon), N. J.**

**Bond Offering**—Ruth A. Hansche, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of \$67,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Hunterdon County Trust Co., Clif-

ton. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Union County (P. O. Elizabeth), New Jersey

**Bond Sale**—The \$621,000 general improvement and park bonds offered Aug. 24—v. 180, p. 674—were awarded to the Guaranty Trust Co., and Bache & Co., both of New York City, jointly, as 1.80s, at a price of 100.16, a basis of about 1.78%.

#### Wayne Township (P. O. Mountain View), N. J.

**Bond Offering**—Peter A. MacDonald, Town Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 14 for the purchase of \$72,000 bonds, as follows:

\$16,000 water bonds.  
11,000 curb assessment bonds.  
45,000 water bonds.

The bonds are dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1963 inclusive. Principal and interest (F-A) payable at the Prospect Park National Bank, Prospect Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### NEW YORK

#### Bethlehem, Delmar-Elsmere Sewer District (P. O. Delmar), N. Y.

**Bond Sale**—The \$60,000 bonds offered Aug. 26—v. 180, p. 770—were awarded to the State Bank of Albany, as 2.40s, at par.

#### Highland Falls, N. Y.

**Bond Sale**—The \$80,000 sewer system bonds offered Aug. 19—v. 180, p. 674—were awarded to Roosevelt & Cross, of New York City, as 2.70s, at a price of 100.47, a basis of about 2.66%.

#### Honeoye Falls, N. Y.

**Bond Offering**—Alexander Snoddy, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on Sept. 7 for the purchase of \$27,000 bonds, as follows:

\$21,500 sewer bonds. Due on Oct. 1 from 1955 to 1964 inclusive.  
5,500 water bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the State Bank of Honeoye Falls. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Hoosick Falls, N. Y.

**Bond Offering**—John A. Haussler, Village Treasurer, will receive sealed bids until 2:30 p.m. (DST) on Sept. 8 for the purchase of \$36,500 public improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the Peoples-First National Bank of Hoosick Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Kortright (P. O. Bloomville), N. Y.

**Bond Offering**—A. D. Cairns, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Sept. 15 for the purchase of \$12,250 road equipment bonds. Dated Sept. 15, 1954. Due on Sept. 15 from 1955 to 1959 inclusive. Principal and interest (M-S) payable at the office of the Town Supervisor.

#### Long Beach City Sch. Dist., N. Y.

**Bond Offering**—James J. Morrison, District Clerk, will receive sealed bids until 10 a.m. (DST) on Sept. 8 for the purchase of \$250,000 library bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the National City Bank, of Long Beach. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### New York City, N. Y.

**Tax Notes Sold**—City Comptroller Lawrence E. Gerosa has awarded \$45,000,000 of tax anticipation notes to 23 banks and trust companies. The notes are dated Aug. 26, 1954, and bear an interest rate of 1½%. They are issued

in anticipation of the collection of real estate taxes levied for the current fiscal year, due and payable Oct. 1, 1954 and April 1, 1955. The notes will mature on Nov. 4, 1954, but are subject to prior redemption on any date prior to maturity, on or after Oct. 25, 1954, upon five days' notice.

The allotment is as follows:

\$8,712,000 The National City Bank of New York.  
8,136,000 The Chase National Bank of the City of New York.  
4,338,000 Guaranty Trust Company of New York.  
4,027,000 Manufacturers Trust Company.  
2,983,000 Bankers Trust Co.  
2,731,000 Chemical Bank & Trust Co.  
2,479,000 The Hanover Bank.  
1,957,000 Irving Trust Company.  
1,930,000 Bank of the Manhattan Co.  
1,184,000 Corn Exchange Bank Trust Co.  
1,179,000 J. P. Morgan & Co., Inc.  
1,103,000 The New York Trust Co.  
1,067,000 The First National Bank of the City of New York.  
788,000 The Public National Bank & Trust Co.  
684,000 The Marine Midland Trust Company of New York.  
675,000 Bank of New York.  
266,000 United States Trust Co. of New York.  
230,000 Empire Trust Company.  
207,000 Sterling National Bank and Trust Company.  
99,000 Bronx County Trust Co.  
90,000 Federation Bank and Trust Company.  
81,000 Kings County Trust Co., Brooklyn, N. Y.  
54,000 Amalgamated Bank of New York.

#### Niskayuna Sewer District No. 1 (P. O. Schenectady), N. Y.

**Bond Sale**—The \$10,000 sewer construction bonds offered Aug. 25—v. 180, p. 770—were awarded to the Citizens Trust Co., of Schenectady, as 2½s, at 100.35, a basis of about 2.46%.

#### Rockland, Livingston Manor Fire District (P. O. Livingston Manor), New York

**Bond Sale**—The \$58,000 fire house bonds offered Aug. 25—v. 180, p. 674—were awarded to the First National Bank of Roscoe, as 3s, at 100.17, a basis of about 2.98%.

#### Saddle Rock, N. Y.

**Bond Offering**—Thomas H. Meade, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 2 for the purchase of \$114,000 park bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the Long Island Trust Co., Great Neck. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Saratoga Springs City School District, N. Y.

**Bond Sale**—The \$45,000 building bonds offered Aug. 24—v. 180, p. 674—were awarded to George B. Gibbons & Co., New York City, as 1.40s, at 100.14, a basis of about 1.35%.

#### Smithtown, Smithtown Fire Dist. (P. O. Smithtown), N. Y.

**Bond Offering**—The Board of Fire Commissioners will receive sealed bids until 1 p.m. (EST) on Sept. 2 for the purchase of \$330,000 building and equipment bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

#### Stillwater, Stillwater Fire Dist. (P. O. RFD No. 1, Mechanicville), New York

**Bond Sale**—The \$45,000 fire house building bonds offered Aug. 20—v. 180, p. 503—were awarded to the Schenectady Savings and Loan Association, of Schenectady, as 2½s, at a price of par.

#### Troupsburg, Woodhull and Jasper Central School District No. 1 (P. O. Troupsburg), N. Y.

**Bond Sale**—The \$105,000 building bonds offered Aug. 19—v. 180, p. 583—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., of Buffalo, as 2.40s, at a price of 100.78, a basis of about 2.31%.

#### Wilmington, Wilmington Water District (P. O. Wilmington), New York

**Note and Bond Offering**—Jesse Kilburn, Town Supervisor, will receive sealed bids until 10 a.m. (DST) on Sept. 1 for the purchase of \$25,000 notes and bonds, as follows:

\$1,000 capital note. Due on July 1, 1955.  
24,000 water improvement bonds. Due on July 1 from 1956 to 1967 inclusive.

Both the notes and bonds are dated Sept. 7, 1954, and are callable on any interest payment date prior to maturity. Principal and interest payable at the Town Supervisor's office.

#### NORTH CAROLINA

#### Cabarrus County, Royal Oak Sanitary District (P. O. Concord), N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 31 for the purchase of \$175,000 water bonds. Dated June 1, 1954. Due on June 1 from 1958 to 1992 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### Four Oaks, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 31 for the purchase of \$15,000 street bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City, or at the First Citizens Bank & Trust Co., of Smithfield. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Kings Mountain, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 14 for the purchase of \$400,000 natural gas system revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1959 to 1979 inclusive. Bonds due in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### Shelby, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 14 for the purchase of \$1,200,000 natural gas system revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1959 to 1979 inclusive. Bonds due in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### Wilkes County (P. O. Wilkesboro), North Carolina

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 31 for the purchase of \$700,000 school building bonds. Dated Dec. 1, 1953. Due on June 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### NORTH DAKOTA

#### Harvey, N. Dak.

**Bond Sale**—An issue of \$50,000 armory building bonds was sold to the Bank of North Dakota, of Bismarck, as 2½s. Due on Sept. 1 from 1956 to 1965 inclusive.

#### OHIO

#### Avon, Ohio

**Bond Offering**—B. C. Curtiss, Village Clerk, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$105,024.64 water works assessment bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Elyria Savings & Trust Co., Elyria. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Bay Village City School Dist., Ohio

**Bond Offering**—R. B. Smith, Clerk of the Board of Education, will receive sealed bids until noon (DST) on Sept. 16 for the purchase of \$735,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1975 inclusive. Principal and interest (M-S) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Bedford City School District, Ohio

**Bond Offering**—Ralph D. Deevers, Clerk of the Board of Education, will receive sealed bids until noon (DST) on Sept. 15 for the purchase of \$800,000 building bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Broadview Heights, Ohio

**Bond Sale**—The \$18,600 water line bonds offered Aug. 19—v. 180, p. 583—were awarded to Fahey, Clark & Co., of Cleveland, as 3s, at a price of 100.03, a basis of about 2.99%.

#### Butler County (P. O. Hamilton), Ohio

**Bond Offering**—Thomas H. Feltz, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Sept. 3 for the purchase of \$128,800 water and sewer special assessment bonds. Dated Sept. 1, 1954. Due on Nov. 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Cincinnati, Ohio

**Secondary Sale**—The \$1,143,000 City bonds offered on Aug. 24—v. 180, p. 674—were awarded to Salomon Bros. & Hutzler, of New York City, at a price of 103.67.

#### Cuyahoga Falls, Ohio

**Bond Offering**—R. G. Scott, City Auditor, will receive sealed bids until noon (DST) on Sept. 8 for the purchase of \$340,760 bonds, as follows:

\$251,000 improvement bonds. Due on June 1 and Dec. 1 from 1956 to 1965 inclusive.  
89,760 improvement bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

The bonds are dated Sept. 1, 1954. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Lorain, Ohio

**Bond Offering**—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (DST) on Sept. 14 for the purchase of \$36,000 water main bonds. Dated Sept. 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Mariemont Exempted Village Sch. District (P. O. Cincinnati), Ohio

**Bond Offering**—Irma T. Hodges, Clerk of the Board of Education, will receive sealed bids until noon

(EST) on Sept. 15 for the purchase of \$750,000 building bonds. Dated Oct. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Medina, Ohio

**Bond Sale**—The \$480,000 water works improvement bonds offered Aug. 23—v. 180, p. 675—were awarded to Wm. J. Mericka & Co., of Cleveland, as 2½s, at a price of 101.18, a basis of about 2.14%.

#### Seven Hills (P. O. 7247 Broadview Road, Cleveland 9), Ohio

**Bond Sale**—The \$64,345 special assessment bonds offered Aug. 20—v. 180, p. 583—were awarded to Hayden, Miller & Co., of Cleveland, as 3s, at a price of 100.66, a basis of about 2.87%.

#### OKLAHOMA

#### Bethany, Okla.

**Bond Sale**—The \$198,000 water system bonds offered Aug. 24—v. 180, p. 675—were awarded to R. J. Edwards, Inc., of Oklahoma City.

#### Caddo County Dependent School District No. 69 (P. O. Carnegie), Oklahoma

**Bond Sale**—The \$7,000 building and furniture bonds offered Aug. 16—v. 180, p. 675—were awarded to R. J. Edwards, Inc., of Oklahoma City, as 1½s, at a price of 100.10, a basis of about 1.46%.

Due serially from 1957 to 1959 inclusive.

#### Chandler, Okla.

**Bond Sale**—The \$255,000 water works system bonds offered Aug. 25 were awarded to R. J. Edwards, Inc., of Oklahoma City.

#### Fairfax, Okla.

**Bond Offering**—Mrs. H. L. Helton, City Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 13 for the purchase of \$160,000 bonds, as follows:

\$65,000 sewage disposal plant bonds.  
50,000 gas system extension bonds.  
35,000 public park and swimming pool bonds.  
10,000 water main extension bonds.

At the previous offering of the bonds on Aug. 23, bids were rejected.

#### Tulsa County Indep. Sch. Dist. No. 10 (P. O. Tulsa), Okla.

**Bond Sale**—The \$9,800 transportation and equipment and building and improvement bonds offered Aug. 19—v. 180, p. 771—were awarded to the First National Bank & Trust Co., of Tulsa.

#### OREGON

#### Lane County Sch. Dist. No. 68 (P. O. Blue River), Ore.

**Bond Offering**—Frances O'Brien, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 15 for the purchase of \$70,000 building bonds. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office.

#### Madras, Ore.

**Bond Sale**—The \$150,000 water bonds offered Aug. 24—v. 180, p. 675—were awarded to the First National Bank of Portland.

#### Mount Angel, Ore.

**Bond Offering**—Edward F. Schaecher, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 9 for the purchase of \$95,000 general obligation bonds. Dated July 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Callable as of July 1, 1962. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Portland, Ore.**  
**Certificate Sale**—The \$2,000,000 municipal elevator revenue certificates offered Aug. 25—v. 180, p. 771—were awarded to a group composed of Blyth & Co., Foster & Marshall, Pacific Northwest Co., all of Portland; Bacon, Whipple & Co., Chicago; Kalman & Co., St. Paul; Atkinson & Co., June S. Jones & Co., Chas. N. Tripp & Co., and Hess & McFaul, all of Portland, at a price of par, a net interest cost of about 3.39%, as follows:

\$349,000 2½s. Due on March 1 from 1956 to 1960 inclusive.  
 275,000 2¾s. Due on March 1 from 1961 to 1963 inclusive.  
 626,000 3s. Due on March 1 from 1964 to 1969 inclusive.  
 750,000 3¼s. Due on March 1 from 1970 to 1975.

**Western Lane Hospital District (P. O. Florence), Ore.**  
**Bond Sale**—The \$200,000 hospital bonds offered Aug. 23—v. 180, p. 771—were awarded to McLean & Co., of Tacoma.

## PENNSYLVANIA

**Ashley School District, Pa.**  
**Bond Offering**—Martin L. Murray, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 7 for the purchase of \$55,000 building fund bonds. Dated Sept. 7, 1954. Due on Sept. 7 from 1955 to 1964 inclusive. Interest M-S. Legality approved by Patrick J. O'Connor, of Wilkes-Barre.

**Bethlehem Township Municipal Authority (P. O. Easton), Pa.**  
**Bond Sale**—The \$650,000 school revenue bonds offered Aug. 19—v. 180, p. 675—were awarded to a group composed of Kidder, Peabody & Co., of New York City; Stroud & Co., Close & Kerner, both of Philadelphia, and Warren W. York & Co., of Allentown, at a price of 98.01, a net interest cost of about 2.84%, as follows:

\$10,000 1s. Due on Sept. 1, 1956.  
 10,000 1.15s. Due on Sept. 1, 1957.  
 10,000 1.30s. Due on Sept. 1, 1958.  
 10,000 1.45s. Due on Sept. 1, 1959.  
 15,000 1.60s. Due on Sept. 1, 1960.  
 15,000 1.70s. Due on Sept. 1, 1961.  
 15,000 1.80s. Due on Sept. 1, 1962.  
 15,000 1.90s. Due on Sept. 1, 1963.  
 15,000 2s. Due on Sept. 1, 1964.  
 15,000 2.10s. Due on Sept. 1, 1965.  
 15,000 2.20s. Due on Sept. 1, 1966.  
 15,000 2.30s. Due on Sept. 1, 1967.  
 20,000 2½s. Due on Sept. 1, 1968.  
 20,000 2.45s. Due on Sept. 1, 1969.  
 20,000 2½s. Due on Sept. 1, 1970.  
 20,000 2.55s. Due on Sept. 1, 1971.  
 20,000 2.60s. Due on Sept. 1, 1972.  
 20,000 2½s. Due on Sept. 1, 1973.  
 20,000 2.65s. Due on Sept. 1, 1974.  
 350,000 2.65s. Due on Sept. 1, 1989.

## Canonsburg, Pa.

**Bond Sale**—The \$50,000 general obligation bonds offered Aug. 23—v. 180, p. 675—were awarded to McKunkin, Patton & Co., and Chaplin & Co., both of Pittsburgh, jointly, as 1½s, at 100.33.

## Foster Township School District (P. O. Bradford), Pa.

**Bond Sale**—The \$150,000 building bonds offered Aug. 20—v. 180, p. 583—were awarded to the Bradford National Bank, and the Citizens National Bank, both of Bradford, jointly, as 2s, at a price of 100.02, a basis of about 1.99%.

## Juniata College (P. O. Huntingdon), Penn.

**Bond Offering**—Calvert N. Ellis, President, will receive sealed bids until 11 a.m. (DST) on Sept. 10 for the purchase of \$400,000 non-tax-exempt dormitory bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1993 inclusive. Bonds due in 1964 and thereafter are subject to prior redemption. Principal and interest (J-D) payable at the First National Bank of Huntingdon, or at the United States Trust Co., New York City. Legality approved by Mudge, Stern, Williams & Tucker, of New York City.

## PUERTO RICO

### Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

**Electric Energy Sales Up**—Sales of electric energy by the Puerto Rico Water Resources Authority in June, 1954, totaled \$1,568,232 compared with \$1,386,102 in June, 1953, Carl A. Bock, Executive Director, announced.

For the 12 months' period ended June 30, 1954, sales of electric energy totaled \$17,911,354, compared with \$16,123,045 a year earlier. As of June 30, 1954, customers for electric services totaled 228,205, compared with 211,567, a year earlier.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

## SOUTH CAROLINA

### Spartanburg County Sch. Dist. No. 6 (P. O. Spartanburg), S. C.

**Bond Offering**—Dwight Frye, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Sept. 8 for the purchase of \$119,000 school building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

## SOUTH DAKOTA

### Charles Mix County Indep. School Dist. No. 1 (P. O. Wagner), S. D.

**Bond Offering**—Laura Heida, District Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 1 for the purchase of \$84,000 building bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dorsey, Colman, Barker Scott & Barber, of Minneapolis.

## TENNESSEE

### Williamson County (P. O. Franklin), Tenn.

**Bond Offering**—Jerre Fly, County Judge, will receive sealed bids until 10 a.m. (CST) on Aug. 31 for the purchase of \$425,000 school bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1972 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest payable at the Chase National Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

## TEXAS

### Beaumont, Texas

**Bond Sale**—The \$3,500,000 bonds offered Aug. 24—v. 180, p. 676—were awarded to a group headed

by the Harris Trust & Savings Bank, Chicago, as 2½s, as follows: \$2,500,000 sanitary sewer improvement bonds at a price of 100.22, a net interest cost of about 2.48%. Due on Sept. 1 from 1955 to 1979 inclusive.  
 1,000,000 street and highway improvement bonds at a price of 100.83, a net interest cost of about 2.44%. Due on Sept. 1 from 1955 to 1919 inclusive.

Other members of the group: First Boston Corp., W. H. Morton & Co., both of New York, Republic National Bank, of Dallas, Edleman-Pollock Co., of Houston, Dewar, Robertson & Panoast, of San Antonio, Bache & Co., of New York, and Farwell, Chapman & Co., of Chicago.

## Lower Colorado River Authority (P. O. Austin), Texas

**Bond Sale**—The \$27,000,000 revenue refunding bonds offered Aug. 24 were awarded to a syndicate headed by the First Boston Corp., New York City, and the First Southwest Co., of Dallas, at a price of 100.09, a net interest cost of about 2.01%, as follows: \$6,605,000 3s. Due semi-annually from May 1, 1955 to May 1, 1959 inclusive.  
 4,865,000 1.60s. Due semi-annually from Nov. 1, 1959 to May 1, 1962 inclusive.  
 1,685,000 1¾s. Due on Nov. 1, 1962 and May 1, 1963.  
 13,845,000 2s. Due semi-annually from Nov. 1, 1963 to Nov. 1, 1970 inclusive.

Other members of the group: Smith, Barney & Co., Harriman Ripley & Co., Inc., Blyth & Co., A. C. Allyn & Co., Equitable Securities Corporation, Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, B. J. Van Ingen & Co., all of New York, Blair & Co., Inc., John Nuveen & Co., of Chicago, R. W. Pressprich & Co., New York, Stifel Nicolaus & Co., of St. Louis, J. C. Bradford & Co., Hayden, Stone & Co., Malvern Hill & Co., King, Quirk & Co., Tripp & Co., all of New York, First Cleveland Corp., Fulton, Reid & Co., Hayden, Miller & Co., all of Cleveland.

Lyons & Shatto, of Boston, A. E. Masten & Co., of Pittsburgh, McCormick & Co., of Chicago, Moroney, Beissner & Co., of Houston, The Ohio Company, of Columbus, Ryan, Sutherland & Co., Stranahan, Harris & Co., both of Toledo, Thomas & Co., of Pittsburgh, R. A. Underwood & Co., of Dallas, Ballman & Main, of Chicago, Charles King & Co., of New York, McDougal & Condon, of Chicago, Henry-Seay & Co., of Dallas, and Kenower, MacArthur & Co., of Detroit.

## VERMONT

### Hartford, Vt.

**Bond Sale**—The \$200,000 water works improvement bonds offered Aug. 20—v. 180, p. 676—were awarded to Smith, Barney & Co., of New York City, as 2.40s, at a price of 101.08, a basis of about 2.31%.

## VIRGINIA

### West Virginia Turnpike Commission (P. O. Charleston), West Virginia

**Part of Turnpike Ready for Use**—The West Virginia Turnpike, under construction for two years, will be officially dedicated on Thursday, Sept. 2, and a 35-mile section from Beckley to Princeton, slightly less than half of the 88-mile total length, will be opened for traffic. The route of this Turnpike traverses the most rugged terrain through which any similar project has been undertaken in this country.

Former West Virginia Governor Okey L. Patteson, the Turnpike General Manager, in announcing the dedication on Aug. 24, said that "the Turnpike, providing extra-safe driving conditions combined with a saving in normal driving time of two to two and one-half hours, is a tribute to engineers and construction workers

who, moving 31,500,000 cubic yards largely rock, have slashed sides of mountains, filled deep ravines, tunneled through hard rock, bridged canyons and valleys, diverted streams, moved primary and secondary highways and battled mine cave-ins and gigantic slides in building a high speed traffic artery where no grade exceeds 5% and no curve will limit speed with safety to less than 60 miles per hour."

## WASHINGTON

### Grant County, Quincy School Dist. No. 144 (P. O. Ephrata), Wash.

**Bond Offering**—Robert S. O'Brien, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Sept. 9 for the purchase of \$75,000 building bonds. Dated Sept. 15, 1954. Due on Sept. 1 from 1956 to 1974 inclusive. The bonds are callable after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### Grays Harbor and Pacific Counties Ocota Consol. School District No. 122-122 (P. O. Montesano), Wash.

**Bond Offering**—Minnie Swisher, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Sept. 1 for the purchase of \$186,500 general obligation bonds. Dated Sept. 20, 1954. Due on Sept. 20 from 1956 to 1974 inclusive. The bonds are callable after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

### King County, Renton Sch. Dist. No. 403 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on Sept. 30 for the purchase of \$1,700,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1969 inclusive. The bonds are callable after eight years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### Kittitas County School District No. 403 (P. O. Ellensburg), Washington

**Bond Sale**—The \$115,000 building bonds offered Aug. 24—v. 180, p. 584—were awarded to the National Bank of Commerce, of Seattle, at a price of par, a net interest cost of about 2.34%, as follows: \$87,000 2¼s. Due on Sept. 1 from 1956 to 1966 inclusive.  
 28,000 2½s. Due on Sept. 1 from 1967 to 1969 inclusive.

### Puyallup, Wash.

**Bond Sale**—The \$1,000,000 water and sewer revenue bonds offered Aug. 25—v. 180, p. 676—were awarded to a group composed of Blyth & Co., Inc., Foster & Marshall, Pacific Northwest Co., all of Portland, MacLean & Co., Tacoma, and Harold H. Huston & Co., of Seattle, at a price of 99, a net interest cost of about 2.78%, as follows:

\$50,000 3s. Due on Sept. 1 from 1956 to 1962 inclusive.  
 181,000 2½s. Due on Sept. 1 from 1963 to 1969 inclusive.  
 166,000 2.70s. Due on Sept. 1 from 1970 to 1973 inclusive.  
 245,000 2¾s. Due on Sept. 1 from 1974 to 1978 inclusive.  
 358,000 2.80s. Due on Sept. 1 from 1979 to 1984 inclusive.

### Snohomish County Fire Protection District No. 1 (P. O. 20527 Maplewood Drive, Edmonds), Wash.

**Bond Offering**—Sealed bids will be received by the District Secretary until 9 p.m. (PST) on Sept. 10 for the purchase of \$50,000 general obligation bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1964 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

## WISCONSIN

### Kewaunee Union Free High Sch. Dist. (P. O. Kewaunee), Wis.

**Bond Sale**—The \$350,000 building bonds offered Aug. 19—v. 180, p. 676—were awarded to the First National Bank, of Chicago, at a price of 100.04, a net interest cost of about 1.94%, as follows: \$150,000 1¾s. Due on Sept. 1 from 1955 to 1964 inclusive.  
 200,000 2s. Due on Sept. 1 from 1965 to 1974 inclusive.

## WYOMING

### Albany County Sch. Dist. No. 1 (P. O. Laramie), Wyo.

**Bond Offering**—J. E. Thayer, Superintendent of Schools, will receive sealed bids until 8 p.m. (MST) on Sept. 20 for the purchase of \$360,000 building bonds. Dated Oct. 1, 1954. Due serially from 1955 to 1962 inclusive.

## CANADA

### Canada (Dominion of)

**Treasury Bills Sold**—An issue of \$40,000,000 Treasury bills was sold on Aug. 19, as follows: \$35,000,000, due on Nov. 19, 1954, at 1.32% yield; \$5,000,000, due on May 20, 1955, at 1.61% yield.

## QUEBEC

### Biencourt, Que.

**Bond Sale**—An issue of \$46,000 school bonds was sold to Credit Anglo-Francaise/Ltd., of Montreal, at a price of 97.35, a net interest cost of about 4.48%, as follows:

\$28,500 3½s. Due on July 1 from 1955 to 1960 inclusive.  
 10,000 4s. Due on July 1 from 1961 to 1969 inclusive.  
 7,500 4¼s. Due on July 1 from 1970 to 1974 inclusive.  
 The bonds are dated July 1, 1954.

### Lachute, Que.

**Bond Sale**—The \$100,000 issue of town hall bonds offered Aug. 16 were awarded to A. E. Ames & Co., Ltd., of Toronto, as 3s, at a price of 93.66, a basis of about 3.67%. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 incl.

### St. Ambroise-de-la-Jeune-Lorette Parish, Que.

**Bond Sale**—The \$42,500 water works bonds offered Aug. 3 were awarded to J. E. Laflamme, Ltd., of Quebec, at a price of 97.58, a net interest cost of about 4.14%, as follows:

\$9,000 3s. Due on June 1 from 1955 to 1964 inclusive.  
 33,500 4s. Due on June 1 from 1965 to 1969 inclusive.

### St. Emilien, Que.

**Bond Sale**—The \$64,000 water works, sewage works and fire protection bonds offered Aug. 9 were awarded to the Credit Anglo-Francaise, Ltd., of Quebec, at a price of 95.50, a net interest cost of about 4.60%, as follows:

\$16,500 3½s. Due on Aug. 1 from 1955 to 1960 inclusive.  
 26,500 4s. Due on Aug. 1 from 1961 to 1969 inclusive.  
 21,000 4¼s. Due on Aug. 1 from 1970 to 1974 inclusive.

## DIVIDEND NOTICE

### Dennison

MANUFACTURING COMPANY  
 Framingham, Mass.

## EXTRA DIVIDEND

A 5% stock dividend payable in "A" Common Stock will be paid Oct. 15, 1954, to "A" Common and Voting Common Stockholders of record Sept. 7, 1954. Cash will be paid in lieu of fractional shares based on the last sale on the American Stock Exchange on Sept. 7, 1954.

R. N. Wallis, Treasurer

110th YEAR





a father?



a mother?



a friend?



a neighbor?

## Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and “colonized” in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best “insurance” is:

**FIRST:** To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

**SECOND:** To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to “Cancer”—in care of your local Post Office.

American Cancer Society

