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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Abitibi Power & Paper Co., Ltd. (& Subs.)—Earnings**

	1954	1953
Six Months Ended June 30—		
Net sales	\$56,970,305	\$54,302,794
Operating profit	16,442,715	15,345,286
Depreciation provision	3,312,540	3,169,372
Interest on bonds and debentures	659,254	713,014
Income taxes	6,258,200	5,822,000
Net earnings	5,345,755	4,763,220
Dividends on preferred shares	919,114	787,812
Dividends on common shares	2,235,049	1,862,541
Earnings per common share	\$1.19	\$1.06
Current assets at June 30	50,946,757	48,451,811
Current liabilities at June 30	19,042,239	18,699,326
Working capital at June 30	31,904,518	29,752,485

The transactions covering the redemption of the former 1,050,416 outstanding preferred shares and the issue and sale of 550,000 4½% cumulative redeemable preferred shares and \$10,000,000 4½% first mortgage sinking fund bonds, series B, were not completed until July, 1954. Working capital will be reduced by \$4,586,353 to a figure of \$27,318,165 and consolidated earned surplus by \$7,464,996 to a figure of \$43,246,268. The aggregate of cash and short-term securities stands at \$7,521,016 after provision for refinancing outlays.

D. W. Ambridge, President, stated that prospects for the second six months of 1954 appear to be satisfactory "as the market for newspaper remains very strong" although recent weakness of the American dollar has affected earnings of all Canada exporters to the United States.—V. 180, p. 153.

**ACF Industries, Inc.—Receives Large Order—**

This corporation has received an order from the Delaware, Lackawanna & Western RR. for 500 fifty-ton box cars.—V. 180, p. 153.

**Advisers Fund, Inc.—Asset Value—Stock Distribution**

The corporation as of June 30, 1954 had total net assets of \$683,213, equivalent to \$11.60 per share on the 58,915 shares of \$1 capital stock outstanding after giving effect to distribution referred to below.

The fund distributed on Aug. 6, 1954 one additional share for each share held on June 29, 1954.—V. 179, p. 709.

**Aeroquip Corp.—Introduces New Hose Lines—**

The corporation has brought out two new types of flexible hose lines of particular interest to plane and engine manufacturers.

Aeroquip's new 601 jet engine hose is smaller, lighter, more heat resistant and has greater flexibility than the standard Aeroquip type now in use.

The 601 or "Coverless Engine Hose" is now being used by every jet engine manufacturer in the country (with one exception), either on a production or experimental basis.

Aeroquip's new 617 hose was developed to fill a U. S. Navy request for a lighter, less cumbersome hose for airframe applications—such as between fuel tanks or between a fuel tank and the engine. The 617 hose is also in extensive use at the present time.—V. 179, p. 921.

**Akron, Canton & Youngstown RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$440,458	\$544,054	\$405,332	\$468,343
Net from railway	94,765	192,054	72,916	137,101
Net ry. oper. income	37,837	75,243	28,430	48,339

From Jan. 1—  
Gross from railway 2,518,444 3,226,547 2,758,835 2,781,259  
Net from railway 481,506 1,218,605 765,443 894,138  
Net ry. oper. income 171,934 509,835 331,978 322,053  
—V. 180, p. 49.

**Alabama Great Southern RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$1,446,730	\$1,700,740	\$1,479,215	\$1,646,931
Net from railway	384,805	562,232	254,611	300,761
Net ry. oper. income	165,486	286,563	75,401	47,625

From Jan. 1—  
Gross from railway 8,693,843 10,234,124 9,701,469 9,686,928  
Net from railway 2,423,066 3,219,944 2,202,361 1,899,052  
Net ry. oper. income 1,205,301 1,481,304 733,564 715,304  
—V. 180, p. 153.

**Allied Laboratories, Inc. (& Subs.)—Earnings—**

	1954	1953
Six Months Ended June 30—		
Net sales	\$8,187,254	\$7,425,161
Cost of sales	3,609,873	3,319,806
Selling, general and administrative expenses	3,353,906	2,870,789

Net profit from operations \$1,223,475 \$1,234,566  
Other income (net) 21,627 16,539

Total \$1,245,102 \$1,251,105  
Interest expense 24,209 25,391  
Provision for Federal and State income taxes 638,000 638,000

Net profit \$582,893 \$587,714  
Earnings per common share \$1.87 \$1.89  
—V. 179, p. 2025.

**Allis-Chalmers Manufacturing Co.—Private Financing**

The company has placed privately with 14 insurance companies \$9,000,000 additional 3½% promissory notes due June 1, 1952, bringing to \$60,000,000 the amount taken down thus far under the \$75,000,000 loan agreement arranged about two years ago.—V. 180, p. 345.

**Alpine Uranium Corp. — Stock Offered — Uranium**  
Mart, Inc., in July offered "as a speculation" an issue of 7,500,000 shares of common stock at par (3 cents per sh.).

PROCEEDS—The net proceeds are to be used to purchase the Turk and Deer Trail mines, to buy uranium, oil and gas properties from Triumph Uranium & Oil Co., for mine development and working capital.

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BUSINESS—Corporation was organized in Utah, on June 8, 1954. It was organized for the purpose of working the deposits and claims set forth below, and of discovering, developing, and working new deposits and other mineral properties.

The property holdings and mining claims of the corporation consist in the following:

- (1) A 50% interest in 57 uranium claims, known generally as the Marble Canyon Claims, located in Coconino County, Ariz.
- (2) A 100% interest in 12 uranium claims located near Dead Horse Point, in San Juan and Grand Counties, Utah.
- (3) A contract to acquire a 25% interest in a copper mine near Fruitland, Wash., known as the Turk mine.
- (4) A contract to acquire a 25% interest in a silver and magnesite mine near Fruitland, Wash., known as the Deer Trail mine.
- (5) Five hundred acres of oil and gas leases to be selected from acreage located in Sevier and Emery Counties, Utah, in what is known as the "Last Chance" structure.
- (6) A 1½% royalty interest in an oil lease covering an area of 1,280 acres, and known as the Cisco properties.

The company's office is located in Room 512, Zion's Savings Bank Bldg., Salt Lake City, Utah.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 3 cents) 10,000,000 shs. 8,953,532 shs.  
—V. 180, p. 153.

**American Cyanamid Co. (& Subs.)—Earnings—**

	1954	*1953
Six Months Ended June 30—		
Net sales	196,082,684	197,532,813
Divs. from assoc. cos., 49% or 50% owned	970,200	1,293,600
Interest and sundry dividends	481,192	924,342
Royalties, licenses and service charges	2,473,516	3,732,789
Other income (net)	107,017	199,113

Total income 200,114,609 203,682,657  
Earnings before taxes on income 26,262,842 32,578,927  
Prov. for Federal and foreign taxes on income 13,000,000 15,600,000

Net earnings 13,262,842 16,978,927  
Dividends on preferred stock 161,281 130,280  
Net earnings applic. to common stock \$13,101,561 16,848,647

Shares outstanding— June 30, '54 Dec. 31, '53

Preferred Stock:  
Series A 265 195  
Series B 38,561 60,288  
Series C 580,235  
Common stock 8,707,437 8,646,261

\*Equivalent to \$1.50 per share for 1954 and \$1.95 per share for 1953, based on shares outstanding at June 30, 1954 and Dec. 31, 1953,

respectively. \*After retroactive adjustments for tax provision as reflected in the audited statement for the year.—V. 180, p. 49.

**American Hair & Felt Co. (& Subs.)—Earnings Up—**

	1954	1953
Six Months Ended June 30—		
Net sales	\$3,896,634	\$5,162,438
Profit before taxes on income	269,153	596,149
Provision for taxes on income	135,180	310,416

Surplus net profit \$133,973 \$285,733  
Earned per share of common stock \$0.57 \$1.51  
—V. 179, p. 2367.

**American Hard Rubber Co. (& Subs.)—Earnings—**

	June 20, '54	June 21, '53
24 Weeks Ended—		
Net sales	\$8,432,890	\$9,292,451
Net profit before Federal income taxes	435,367	381,156
Provision for Federal income taxes	209,100	187,000

Net income after taxes \$226,267 \$194,156  
Provision for preferred dividends 51,964 51,964

Net income applicable to common stock \$174,303 \$142,192  
Earnings per share of common stock \$0.64 \$0.53

The Gavitt Wire & Cable Co. was acquired in the latter half of the 24-week period this year. It is a manufacturer of cable assemblies and miniature wire, sold primarily to the television, radio and electronics industries.—V. 179, p. 1929.

**American Hospital Supply Corp.—President Dies—**

Harry M. Berner, President and a Director of this corporation, died suddenly on July 31.

Mr. Berner, 58, was elected President on Jan. 1, 1954.—V. 180, p. 153.

**American Locomotive Co.—Quarterly Earnings—**

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Sales	60,030,010	153,496,158
Income before taxes	2,031,435	9,153,639
Prov. for inc. & excess profits taxes	985,000	6,411,000
Net income	1,046,435	2,742,639

Dividends declared:  
On preferred stock 342,300 349,300 684,600 698,600  
On common stock 443,519 444,769 885,788 889,538

Earnings per com. shr. \$0.40 \$1.35 \$1.04 \$1.38

Depreciation 542,676 620,482 1,190,069 1,217,313

Note payable, long-term 10,000,000 10,000,000 10,000,000 10,000,000

Notes payable, 90 days 5,000,000 5,000,000

Net working capital 49,490,726 46,298,163 49,490,726 46,298,163  
—V. 179, p. 2701.

**American Machine & Foundry Co.—Acquisition—**

This company will acquire for 10,750 shares of AMF common stock the Sight-Light Corp., of Deep River, Conn., it was announced on Aug. 4 by Morehead Patterson, AMF Board Chairman and President.

The new AMF subsidiary designs, develops and produces electrical systems and ordnance devices for the U. S. Navy.

Management of Sight-Light, consisting of Earl L. Canfield, President and founder of the firm, and Charles S. O'Connell, Secretary, will remain unchanged, Mr. Patterson said. Established in 1933, Sight-Light operates its executive offices and a 15,000 square foot plant in Deep River, Conn., with 65 employees.

**SUMMARY OF CONSOLIDATED OPERATIONS**

	*1954	1953
6 Months Ended June 30—		
Sales and rentals	\$60,523,000	\$70,485,000

Income after deducting minority interests but before Federal taxes on income and non-recurring profit 3,687,000 5,367,000  
Provisions for Federal taxes on income 1,847,000 3,216,000

Net income from operations \$1,840,000 \$2,151,000  
Dividends on preferred stock 177,000 181,000

Balance \$1,663,000 \$1,970,000

Non-recurring profit on sale and lease-back of plant (after deducting applicable taxes of \$235,000) 683,000

Net income available to common stock \$1,663,000 \$2,653,000  
Number of common shares outstanding 2,134,353 1,933,156

Earnings per common share before non-recurring profit on sale of plant \$0.78 \$1.02

\*Includes operations of National Bowling and Billiard Corp. from Jan. 1, 1954 and BMC Manufacturing Corp., from April 1, 1954.—V. 180, p. 437.

**American Potash & Chemical Corp. (& Subs.)—Earnings—**

	1954	1953
Six Months Ended June 30—		
Net sales	\$11,936,954	\$11,268,863
Income before taxes on income	1,552,794	1,530,174
Federal income taxes	432,700	439,100
State income taxes	29,800	27,900

Net income \$1,090,294 \$1,063,174  
Preferred dividend requirement 190,183 194,850

Balance for class A & class B stock \$900,111 \$888,324

Class A & B shares outstanding 431,727 431,227

Earnings per class A & B share \$2.08 \$2.01

For the second quarter of 1954, the three months ended June 30, sales amounted to \$6,014,308 as compared with \$5,915,006 in the same quarter of 1953. Net income was \$558,349, equal after preferred dividends to \$1.07 per share, against \$551,716, or \$1.05 a share, a year ago.—V. 179, p. 1473.



**American Republics Corp.—Merger Plans Abandoned**

T. Rieher, Chairman of the Board of this corporation, and Gardiner Symonds, Chairman of the Board of Tennessee Production Co., on July 28 announced the abandonment of plans for merger of the two companies.—V. 177, p. 1577.

**American Savings Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—**

The company on July 16 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to increase capital and surplus.

**American Tobacco Co., Inc.—Introduces New Cigarette**

The company on Aug. 2 announced the introduction of the Herbert Tareyton Filter Tip Cigarette with its new Selective Filter. Initial deliveries of Filter Tip Herbert Tareyton will be made in the New England market on Aug. 9. This will be followed by introduction in additional territories until national distribution is obtained.—V. 180, p. 153.

**American Viscose Corp.—Grants Avcolet License—**

Cohn Hall Marx, a division of United Merchants & Manufacturers, Inc., have been licensed by American Viscose Corp. to convert rayon fabrics under the Avcolet program of quality control of washable rayon fabrics. This is the 38th firm to be licensed under the program.—V. 180, p. 345.

**American Window Glass Co. (& Wholly-Owned Subs.)**

	1954	1953
6 Months Ended June 30—		
Sales and other income	\$8,146,976	\$10,121,168
Profit before income taxes	347,370	356,485
Federal and State income taxes	195,058	204,433
Net earnings	\$152,312	\$153,052

—V. 178, p. 1874.

**American Woolen Co., Inc.—Merger Progresses—**

The directors on Aug. 4 voted to refer to the company's stockholders proposals which would:

- (1) Authorize the purchase of the 41% stock interest in Robbins Mills recently acquired by Textron, Inc., from J. P. Stevens & Co., Inc.
- (2) Authorize the acquisition by American Woolen Co. of Textron's various textile properties. Textron's manufacturing facilities outside the textile field would not be included.

Joseph B. Ely, President, also reported that the directors have approved plans to form a new sales organization which will merchandise fabrics produced by American Woolen Co., Robbins Mills and Textron.

Also approved was formation of a wholly owned textile factoring unit with a capitalization of \$10,000,000.

Robert L. Hufnagle Jr., President of Textron, Inc., would head the new American Woolen selling organization.—V. 180, p. 346.

**Amuranium Corp.—Stock Offering Oversubscribed—**

The public offering of 297,500 shares of Amuranium stock was made on June 29, 1954, and was heavily oversubscribed. Underwriters are S. D. Fuller & Co., Vermilye Brothers, and J. B. Boucher & Co., of New York.

Uncovery and mining of uranium and vanadium ore of commercial grade, and acquisition of 50 additional claims by this corporation are announced in a report sent to stockholders by T. Peter Ansberry, Chairman of the Board.

According to Mr. Ansberry's report, exploratory mining was begun on July 20 and the commercial ore was uncovered on July 24 in Amuranium's McGee Mine on their Brown's Hole Group, located in the well-known Lisbon Fault-Big Indian area, near Moab, Utah.

The acquisition of 50 additional claims brings Amuranium's total to over 180. Among those recently acquired is the "Joe Palooka" Group. Mr. Ansberry also announces purchase of important royalties; drilling operations in varied areas of the Colorado Plateau; two discoveries of oil and gas and acquisition of oil and gas leases.

Offices of the company are located in Moab, Utah and Washington, D. C. See also V. 180, p. 49.

**Anchor Post Products, Inc.—Earnings Lower—**

This corporation and wholly-owned subsidiaries report for the six months ended June 30, 1954, consolidated net income after all charges and taxes of \$223,925, equal to 65 cents per share on 345,483 shares of common stock now outstanding. This compares with consolidated net income of \$302,522, equal to \$1.02 a share on 296,583 common shares for the six months ended June 30, 1953.

Consolidated net sales for the first half of 1954 totaled \$7,960,777 compared with \$8,177,552 in the first six months last year.

W. F. Brannan, President, reported that Anchor Post Products currently has the largest backlog of orders in its history, including defense orders for special heating equipment and sizable contracts for fencing for several of the toll-roads now under construction.—V. 180, p. 153.

**Anglo-Canadian Oil Co. Ltd.—Obtains Farmout—**

This company and two associates, Kroy Oils Ltd. and The Calgary & Edmonton Corp. Ltd., have obtained a farm out or eight sections from Socony-Vacuum Exploration Co. in the Bain area of southeastern Alberta, Canada, it was announced on July 29.

Under the terms of the farmout agreement Anglo and associates will drill a well to test the Mississippian, and will earn a one-half interest in the block. The cost of drilling the test well will be borne in the following proportions: Anglo, 50%; Kroy, 30%; and C. & E., 20%.

Socony have also granted the group an option for a similar farmout of a further eight sections situated slightly to the northwest. The first well is to be known as Anglo-Socony et al. Bain No. 12-3. The three associated companies also hold 27,000 acres of Crown reservation lands, exploration and development of which will be shared on a 50-30-20 basis by Anglo, Kroy and C. & E. Corporation.—V. 179, p. 2469.

**Arkansas Fuel Oil Corp.—Earnings—**

	1954—3 Mos.—1953	1954—6 Mos.—1953
Period End. June 30—		
Gross oper. income	\$34,886,869	\$32,398,112
Profit before taxes on income	2,535,326	2,189,431
Prov. for taxes on inc.	712,346	597,541
Net income	\$1,822,980	\$1,591,890
Divs. on pfd. stock	280,758	608,924
Balance applicable to common stock	\$1,822,980	\$3,937,310
Earnings per com. share	\$0.48	\$1.04

\*Incl. sales of purchased crude oil—\$7,997,697 \$7,275,522 \$15,737,686 \$14,233,825  
†Retired in June, 1953.—V. 180, p. 346.

**Arkansas Power & Light Co.—Bids for Bonds—**

Bids will be received at Room 2033, Two Rector St., New York, N. Y., up to noon (EDT) on Aug. 24 for the purchase from the company of \$7,500,000 first mortgage bonds due Aug. 1, 1984.—V. 180, p. 438.

**Armco Steel Corp.—To Increase Facilities—**

This corporation will begin immediately on a \$5,500,000 project to install new rolling facilities at its Baltimore Works, W. W. Sebald, President, announced on July 30.

"The project will consist of a bar mill especially designed to roll stainless steel in a wide variety of sizes and grades. The mill will be housed in a new 550-foot building, and it is estimated the project will be completed in about 18 months," Mr. Sebald said.—V. 180, p. 49.

**Atlanta Gas Light Co.—Partial Redemption—**

The company has called for redemption through operation of the sinking fund on Sept. 1, 1954, \$57,000 of its outstanding first mortgage bonds, 3% series, due 1963 at 100% and accrued interest. Payment will be made at the Citizens & Southern National Bank, Atlanta, Ga.—V. 178, p. 2590.

**Atlanta & St. Andrews Bay Ry.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$327,217	\$316,334	\$292,236	\$299,839
Net from railway	183,709	170,310	143,563	156,474
Net ry. oper. income	65,392	50,914	43,198	44,937
From Jan. 1—				
Gross from railway	1,893,291	1,945,798	1,809,210	1,795,217
Net from railway	1,048,737	1,084,091	929,482	965,148
Net ry. oper. income	374,050	311,146	288,075	282,228

—V. 180, p. 49.

**Atlanta & West Point RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$314,879	\$360,130	\$360,928	\$368,876
Net from railway	57,268	50,840	53,450	58,254
Net ry. oper. income	18,593	16,904	7,184	6,977
From Jan. 1—				
Gross from railway	1,923,404	2,247,757	2,306,751	2,275,796
Net from railway	264,312	360,537	477,362	392,454
Net ry. oper. income	46,207	115,039	133,334	68,065

—V. 180, p. 50.

**Atomic Development Mutual Fund, Inc.—Sales High—**

Public investment in this corporation has climbed more than 1,000,000 during the last month, boosting the total above the \$3,000,000 mark, Newton I. Steers, Jr., President, announced on August 2. The Fund has been on the public market only since last December.—V. 179, p. 1150.

**Atomic Instrument Co., Cambridge, Mass.—Files—**

The company on July 29 filed a letter of notification with the SEC covering 31,632 shares of common stock (par \$1) to be offered for subscription by stockholders on the basis of one new share for each four shares held. The offering will be underwritten by Chase, White, West & Winslow, Inc. and Draper, Sears & Co., of Boston, Mass.; Fannestock & Co. and Amott, Baker & Co., Inc., both of New York; and Naumann, McFawn & Co., of Detroit, Mich.

The net proceeds are to be used for working capital.—V. 173, p. 1697.

**Axe-Houghton Fund A, Inc.—Registers With SEC—**

This New York investment company filed a registration statement with the SEC on July 30, 1954, covering 500,000 of its shares.—V. 178, p. 382.

**Baker, Smith & Co., Inc., N. Y.—President Resigns—**

Pierce A. Collins has announced his resignation, effective Aug. 15, 1954, as President and director of this company, which serves as heating, ventilating and air-conditioning contractors. Mr. Collins' resignation terminates an association of 40 years with the company. The corporation's offices are located at 405 Lexington Ave., New York, N. Y.

**Bankers Securities Corp.—Sells Botany Stock—**

See Botany Mills, Inc. below.—V. 176, p. 414.

**Bassons Industries Corp.—Stock Offering Completed—**

The recent offering to the public of 140,000 shares of common stock at \$2 per share by Jay W. Kaufmann & Co. and Vickers Brothers, both of New York City, has been completed, all of said shares having been sold. See details in V. 180, p. 346.

**Beaumont, Sour Lake & Western Ry.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$796,721	\$879,947	\$799,107	\$781,996
Net from railway	308,283	381,008	254,444	297,149
Net ry. oper. income	211,327	197,239	177,788	112,380
From Jan. 1—				
Gross from railway	4,944,713	5,621,165	5,616,507	5,088,568
Net from railway	1,858,511	2,681,426	2,652,530	2,320,287
Net ry. oper. income	825,155	1,142,305	962,811	989,297

—V. 180, p. 154.

**Beech Aircraft Corp.—Delivers First "Super 18"—**

This corporation on Aug. 3 announced delivery of the first production model of the high-performance "Super 18" Beechcraft, the newest twin-engine executive transport in the Beechcraft business-plane fleet.

A second model of the eight-place, 215-mile-an-hour airplane is due off the Wichita production lines in a few days, and delivery rates are scheduled to reach eight units a month by October, Beech officials revealed.

Delivery commitments have already been made for more than 4,000,000 worth of the new Beechcraft Super 18 models. Of this backlog of orders which extend into 1955, more than 30 of the new "Super 18" Beechcrafts are marked for delivery by the end of this year.—V. 180, p. 346.

**Bell & Howell Co.—Broadens Product Line—**

This company has broadened its product line by two major additions—a new commercial model JAN (Joint Army-Navy) 16mm motion picture projector, and a new line of six filmstrip projectors.

The new filmstrip projectors include four multi-purpose units (300 watt and 500 watt), which project both single and double frame filmstrips and 2 by 2 inch slides. Two models, to be available on special order, are single purpose filmstrip projectors in 300 watt and 150 watt size.

The new models will be available in September from audio-visual dealers. The filmstrip projectors will range in price from approximately \$50 to \$125, and the commercial JAN will retail at \$1,095.—V. 180, p. 438.

**Bell Loan Co., Inc. (Md.)—Securities Offered—**

The corporation on Aug. 2 offered publicly 15,462 shares of 7% cumulative preferred stock at par (\$10 per share), and \$50,000 of 6% 10-year subordinated debenture notes due July 31, 1964 at par (in denominations of \$100, \$500 and \$1,000 each). The offerings are not underwritten.

The preferred stock is redeemable at par and accrued dividends and the notes at 103% and accrued interest on and after July 31, 1957, but before July 31, 1959, and thereafter at 100% and accrued interest.

PROCEEDS—The net proceeds to be received by the company from the sale of the above securities will be added to the cash balance of the company and will be utilized as additional working capital.

BUSINESS—Company was organized in Maryland on Feb. 13, 1952 and commenced business operations on April 7, 1952. The company maintains its principal office at 3402 Rhode Island Ave., Mt. Rainier, Prince Georges County, Md., wherein it operates its only office and engages in the consumer finance business, lending money under the "Small Loan Act of Maryland."

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% 10-year subord. debenture notes—	\$50,000	\$50,000
Preferred stock (par \$10) —	17,500 shs.	17,500 shs.
Common stock (par \$10) —	7,500 shs.	4,800 shs.

—V. 180, p. 154.

**Black & Decker Mfg. Co.—Profits Off 1%—**

Alonso G. Decker, President, announces sales for the first nine months of the company's fiscal year amounted to \$26,918,315 or about one-half of 1% below the \$27,041,946 reported for the similar period

last year. He pointed out that the rate of new orders from customers in this country and Canada had decreased in pace with the current business cycle but the resumption of a higher rate of business is anticipated due to a reduction in distributors' inventories.

Net income was \$2,053,541 or 1% below last year. Net worth continued to increase and was \$1,901,730 or nearly 11% above the figure given for the similar period last year. Each of the 413,710 outstanding shares of common stock now has a net worth of \$46.00.

Mr. Decker further reported that an additional 14,661 shares of the company's capital stock had been issued in the past 12 months. Of this, 9,906 shares were issued to stockholders in September, 1953 as a stock dividend and the remaining 4,755 shares to employees under the stock purchase plan.

He also stated that ample stocks of merchandise and a newly strengthened organization have placed the company in a position to make the most of any turn from the present economic cycle.—V. 179, p. 2138.

**(Sidney) Blumenthal & Co. Inc.—Official Resigns—**

After 28 years of service with this company, Herbert H. Schell is retiring both from the Chairmanship of and membership on the board of directors. It was announced on Aug. 4 by Mr. Andre Blumenthal, President.

Mr. Schell will continue to serve the company in a consulting capacity.—V. 180, p. 346.

**Bon Ami Co. (& Subs.)—Earnings—**

	1954	1953
Six Months Ended June 30—		
Gross profit from sales	\$649,966	\$604,895
Net profit before depreciation, depletion and income taxes	202,492	158,105
Depreciation and depletion	33,431	35,028
Provision for U. S. and foreign income taxes	67,658	52,655
Net profit	\$101,403	\$70,422

NOTE—Net profit for the period includes foreign profits subject to exchange restrictions in amount of \$10,332 for 1954 and \$12,749 for 1953.—V. 179, p. 922

**Boonville Collieries Corp.—Trustee Appointed—**

The Bank of the Manhattan Company, New York City, has been appointed corporate trustee for an issue of 4½% first mortgage and collateral trust notes, due July 1, 1966.

**Booth Fisheries Corp.—Earnings Higher—**

	June 26, '54	June 27, '53
Eight Weeks Ended—		
Sales and revenues	\$5,066,487	\$5,349,977
Net profit after taxes	80,374	46,332
Earnings per common share	\$0.32	\$0.17

\*After provision for dividends on preferred stock.—V. 180, p. 346.

**Boren Oil & Gas Corp. (Del.)—Stock Offering Completed—**

The recent offering of 748,000 shares of common stock (par 10 cents) to the public at 40 cents per share has been completed, all of said shares having been sold, it was announced on Aug. 3. The financing had been handled by Hunter Securities Corp., New York, and N. R. Real & Co., Jersey City, N. J. See details in V. 178, p. 2570.

**Borg-Warner Corp. (& Subs.)—Earnings—**

	1954	1953
Six Months Ended June 30—		
Net sales	194,729,331	202,550,961
Profit before income taxes	21,764,037	28,543,766
Federal and Canadian taxes on income (including excess profits tax for 1953) and reorganization	11,773,299	17,698,566
Net earnings	9,990,738	10,845,200
Earnings per common share	\$4.05	\$4.41

—V. 180, p. 246.

**Boston Edison Co.—Earnings—**

	1954	1953
6 Months Ended June 30—		
Operating revenues	\$44,039,052	\$41,552,890
Operation & maintenance expenses	22,618,111	21,534,360
Depreciation	4,089,600	3,795,000
Taxes	110,796,622	10,067,199
Net operating income	\$6,534,719	\$6,156,331
Other income, net	6,013	Dr2,731
Net operating & other income	\$6,540,732	\$6,153,600
Interest & other charges, net	1,551,010	1,456,692
Net income	\$4,989,722	\$4,696,908

\*Includes, for comparative purposes only, \$1,500,000 estimated electric revenues delayed by the inception of bi-monthly billing as of May 28, 1954.

†Includes Federal income tax on the estimated \$1,500,000 electric revenues delayed.

Earnings in the first half of 1954 were at the rate of \$1.84 per share on the 2,715,522 shares of stock outstanding.—V. 180, p. 438.

**Botany Mills, Inc.—Stock Interest to Daroff—**

H. Daroff and Sons, manufacturer of Botany "500" men's clothing, has acquired the stock interest of Bankers Securities Corp. in Botany Mills, Inc., it was announced on Aug. 4 by Michael Daroff, President.—V. 179, p. 2470.

**Britalta Petroleum, Ltd. (Canada)—Arranges Loan—**

This firm, which is engaged in acquiring and developing petroleum and natural gas properties in Western Canada, has obtained a \$550,000 (Canadian funds) loan due in 1959 from The Mutual Life Insurance Co. of New York and can borrow up to \$200,000 more, according to arrangements announced on July 30.

The company will use about half of the initial issue to pay off existing debt and the balance will be added to working capital.

The company has its headquarters in Calgary, Alberta. Its most important asset consists of dry gas reserves in the Many Island Lake Area of Southeastern Alberta, which have been developed jointly with the Deep Rock Oil Corp. The Many Island Lake Field is about 25 miles away from the line of the proposed new Trans-Canada pipeline.—V. 179, p. 514.

**British Columbia Telephone Co.—Stockholders' Meet'g**

A special meeting of stockholders will be held Aug. 30 to consider creating an issue of 50,000 shares of \$100 par 4½% cumulative preferred stock.

The new stock would be subordinate to the 10,000 authorized and issued cumulative redeemable \$100 par preferred shares which were authorized in 1922, but would rank equally as regards dividends and return of capital with 45,000 shares of \$100 par 6% cumulative redeemable preferred and 75,000 shares of 4½% cumulative redeemable \$100 par preferred.—V. 163, p. 2000; V. 150, p. 2714.

**Broad Street Investing Corp.—July Sales Up 130%—**



**Brooklyn Union Gas Co.—Earnings Higher—**

Period End, June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Operating revenues—	\$11,618,402	\$10,656,508
Operating expenses and taxes—	10,337,850	9,670,277
Operating income—	\$1,280,552	\$986,229
Int., etc., deductions—	679,338	553,036
Net income—	\$601,214	\$433,193
Divs. on preferred stock—	7,477	56,863
Bal. for com. stock—	\$593,737	\$376,330
Earnings per com. share—	\$0.34	\$0.22

\*Based on average number of shares outstanding.—V. 179, p. 2805.

**(Charles) Bruning Co., Inc.—Dividend Doubled—**

The directors have declared a regular quarterly dividend of 60¢ per common share, payable Sept. 1, 1954, to holders of record Aug. 11, 1954. The previous quarterly dividend was 30¢.

Executive offices of the company are maintained at 4700 Montrose Avenue, Chicago, Illinois. The company has sales branches in all principal cities.—V. 175, p. 51.

**Brunswick-Balke-Collender Co.—Earnings—**

Operations of this company and its Canadian subsidiary for the six months ended June 30, 1954 resulted in a consolidated net loss of \$345,869 compared with a net loss of \$537,415 for the corresponding six-month period of 1953. These results reflect a net profit of \$243,207 for the second quarter of 1954 as compared with a net loss of \$145,917 during the same period of 1953.

Consolidated net sales for the six months ended June 30, 1954 were \$12,060,607, compared with \$12,577,028 in 1953, a decrease of 4.1%. This decrease was in low-margin subcontract commercial sales which were discontinued to provide manufacturing capacity for the company's new school furniture. Production of this new product has been increased steadily to meet demands.—V. 179, p. 2362.

**Burdines, Inc.—Notes Sold Privately—**This corporation on Aug. 3 announced the completion of the following financing: the private sale of \$5,500,000 of 3% sinking fund notes, due July 1, 1974, and arrangements for the sale and leaseback of its new \$3,250,000 West Palm Beach branch store. Kidder, Peabody & Co. handled the financings.

Part of the proceeds from the sale of the notes was used to refund \$4,156,250 principal amount of secured and unsecured debt and the remainder will be added to the general funds of the company.

Burdines has long operated the largest store in Miami, Florida. In addition, the company operates the largest department store in Fort Lauderdale, and branch stores in Miami Beach and West Palm Beach, both of which have recently been moved into new, substantially larger quarters. Burdines is an affiliate of the Associated Merchandising Corporation.

In the fiscal year ended July 31, 1953, Burdines had sales of \$32,925,000 on which it earned a net profit of \$1,130,000, after taxes.—V. 175, p. 1538.

**Burlington Mills Corp.—Extends Offer—**

This corporation has announced extension of its offer for tenders of 6% preference stock of Goodall-Sanford, Inc., to 3:30 p.m. on Aug. 9, subject to earlier termination or extension in the discretion of Burlington Mills.

During the extended period proper tenders will continue to be accepted by the Bank of the Manhattan City in New York City in accordance with terms and conditions of Burlington's original offer for the stock.—V. 178, p. 946.

**California Electric Power Co.—Files With SEC—**

The company on July 21 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$1) to be offered at the market (on the American Stock Exchange) through Wagenseil & Durst, Inc., Los Angeles, Calif. The proceeds are to go to Mono Power Co., an affiliate, who will use the funds to retire indebtedness.—V. 180, p. 439.

**California Test Bureau, Los Angeles, Calif.—Stock Offered—**

The company is offering holders of its class A common stock of record July 30 the right to subscribe for 50,000 shares of class B common stock at par (\$50 per share) on a one-for-one basis, with an oversubscription privilege. Rights will expire on Aug. 30. Employees may purchase any unsubscribed shares. No underwriting is involved.

Because of the increased volume of business in the expanding services rendered by this company in the educational and industrial fields, the management is offering this additional stock for sale.

This first stock offering since 1943 when the last of the company's originally authorized 1,000 shares of its capital stock, having a total par value of \$50,000, was sold to the stockholders.

The company's dividend record of 6% has been continuously maintained since 1937. It has also accumulated a surplus equivalent to approximately 50% of its original capitalization.

The company's office is located at 5916 Hollywood Boulevard, Los Angeles, Calif.

The 1,000 shares of capital stock presently authorized and outstanding will be exchanged for 1,000 shares of class A common stock. An issue of 14,000 shares of class B common stock was also authorized.

For each 20 shares of class B common stock sold, \$1,000 principal amount of 5% convertible debentures will be converted into class B common stock.

The equity capitalization of the company will be increased from \$50,000 to \$150,000 after the sale of the 1,000 shares of class B common stock.—V. 180, p. 347.

**Cambria & Indiana RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$113,673	\$150,047	\$74,988	\$134,600
Net from railway—	40,697	5,521	35,403	27,716
Net ry. oper. income—	63,560	79,131	42,815	66,623
From Jan. 1—				
Gross from railway—	768,632	909,953	835,068	821,930
Net from railway—	151,968	52,161	46,683	62,632
Net ry. oper. income—	400,072	466,772	328,708	362,379

\*Deficit.—V. 180, p. 154.

**Canada General Fund (1954) Ltd.—Hearing on Financing—**

This Toronto (Canada) investment company has applied to the SEC for permission to register as an investment company under the Investment Company Act of 1940 and to make a public offering of its securities in the United States; and the Commission has given interested persons until Aug. 13, 1954, to request a hearing thereon. The Fund was organized on July 20, 1954 for the purpose of carrying on business as an investment company, concentrating its investments in securities of issuers substantially engaged in Canadian enterprises.

A registration statement under the Securities Act of 1933 was filed by the company with the Commission on July 23, 1954, seeking registration of 2,500,000 of its common shares, to be offered for public sale at \$10 per share with a 75¢ per share underwriting commission. The prospectus names Bache & Co. and Paine, Webber, Jackson & Curtis as the underwriters.—V. 180, p. 439.

**Canadian National Lines in New England—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$225,000	\$206,000	\$215,000	\$225,000
Net from railway—	36,260	*73,184	*81,677	*22,119
Net ry. oper. income—	*114,309	*145,390	*148,343	*83,863
From Jan. 1—				
Gross from railway—	1,126,000	1,411,000	1,422,000	1,403,000
Net from railway—	*412,479	*255,377	*335,716	*116,118
Net ry. oper. income—	*891,291	*112,866	*735,862	*505,567

\*Deficit.—V. 180, p. 50 and V. 179, p. 2702.

**Canadian Pacific Lines in Maine—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$360,559	\$366,821	\$354,327	\$374,048
Net from railway—	48,146	*110,990	*108,440	4,491
Net ry. oper. income—	*98,488	*154,177	*180,021	*57,241
From Jan. 1—				
Gross from railway—	3,682,200	4,144,430	4,054,525	3,787,530
Net from railway—	863,962	850,039	1,034,764	1,216,834
Net ry. oper. income—	454,670	429,222	383,577	677,567

\*Deficit.—V. 180, p. 154.

**Canadian Pacific Lines in Vermont—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$228,268	\$224,496	\$213,588	\$230,956
Net from railway—	*1,738	*41,895	*33,341	8,829
Net ry. oper. income—	*78,488	*151,502	*104,185	*57,301
From Jan. 1—				
Gross from railway—	1,363,018	1,368,444	1,345,718	1,352,437
Net from railway—	70,448	*100,357	*54,169	60,320
Net ry. oper. income—	*364,051	*500,009	*458,121	*345,727

\*Deficit.—V. 180, p. 154.

**Catalin Corp. of America—Files with SEC—**

The corporation on July 28 filed a letter of notification with the SEC covering 65,000 shares of common stock (par \$1) to be offered at the market (approximately \$4.50 per share) through Fulton, Reid & Co., Cleveland, Ohio. The net proceeds are to be added to working capital.—V. 179, p. 2246.

**Central of Georgia Ry.—Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and McMaster Hutchinson & Co., on Aug. 4 offered \$2,655,000 of series Z 2% equipment trust certificates maturing annually Aug. 1, 1955 to 1969, inclusive. The certificates, priced to yield from 1.50% to 3.05%, according to maturity, were awarded to the bankers on Aug. 3 on their bid of 99.269%.

Two other bids were received, viz: Kidder, Peabody & Co., 99.059 for 2% and Salomon Bros. & Hutzler, 99.539 for 3%.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$3,325,660; 500 50-ton Box Cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

**EARNINGS FOR JUNE AND FIRST SIX MONTHS**

June—	1954	1953	1952	1951
Gross from railway—	\$3,263,031	\$3,584,573	\$3,338,414	\$3,401,317
Net from railway—	549,834	713,325	332,799	347,785
Net ry. oper. income—	311,485	353,202	113,226	89,689
From Jan. 1—				
Gross from railway—	19,944,759	22,591,705	22,082,032	22,200,822
Net from railway—	3,532,165	4,680,644	3,628,614	2,827,559
Net ry. oper. income—	1,931,531	2,168,615	1,422,009	731,605

—V. 180, pp. 347 and 50; V. 179, p. 2470.

**Central Pacific Railway Co.—Partial Redemption—**

The company has called for redemption on Oct. 1, next, \$373,000 of its first mortgage bonds, series B, 3%, due Feb. 1, 1968 at 100% and accrued interest. Payment will be made at the office of the company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 176, p. 1766.

**Central RR. of New Jersey—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$4,734,540	\$5,405,299	\$3,504,925	\$3,647,007
Net from railway—	1,019,660	1,151,046	475,103	436,933
Net ry. oper. income—	327,519	592,252	*326,315	*316,868
From Jan. 1—				
Gross from railway—	27,857,663	31,478,893	21,271,190	21,272,023
Net from railway—	5,089,809	6,055,606	2,344,482	2,205,842
Net ry. oper. income—	1,463,496	2,339,740	*2,352,190	2,322,269

\*Deficit.—V. 180, p. 154.

**Central Soya Co., Inc.—Notes Sold Privately—**This company announced on Aug. 4 that it has borrowed from institutional lenders \$6,000,000 in principal amount on its 3 1/4%-3 1/2% serial notes due to July 1, 1970 under arrangements made by Goldman, Sachs & Co.

The proceeds of the borrowing, in conjunction with funds recently obtained from the offering of common stock to its stockholders, will be available for general corporate purposes, including the construction of a new plant at Chattanooga, Tenn.

**New President Elected—**

Dale W. McMillen, Jr. has been elected to succeed Fred W. Thomas as President of this company and McMillen Feed Mills, it was announced July 30 by Harold W. McMillen, Chairman of the Board.—V. 180, p. 154.

**Central Vermont Ry. Inc.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$922,000	\$1,020,000	\$937,000	\$1,061,000
Net from railway—	248,181	262,007	124,999	248,181
Net ry. oper. income—	*11,287	109,765	5,789	129,171
From Jan. 1—				
Gross from railway—	5,430,000	5,822,000	5,577,000	5,671,000
Net from railway—	1,004,432	1,229,838	616,604	1,033,637
Net ry. oper. income—	165,604	428,725	*21,066	421,298

\*Deficit.—V. 180, p. 154.

**Charleston & Western Carolina Ry.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$568,558	\$635,057	\$525,393	\$546,663
Net from railway—	80,377	199,510	54,750	105,456
Net ry. oper. income—	27,625	88,360	22,409	39,117
From Jan. 1—				
Gross from railway—	3,480,518	3,695,691	3,448,954	3,269,783
Net from railway—	781,857	1,013,361	741,930	771,013
Net ry. oper. income—	381,065	513,968	364,453	344,152

—V. 180, p. 50.

**Chesapeake Industries, Inc.—New Terminal Contract**

Charles Wayne, President of Norfolk Terminal Corp., a subsidiary, on Aug. 2 announced that this company has signed an agreement for use of its terminal facilities in Norfolk, Va., by the Atlantic Coast Line RR., Norfolk Southern Ry., Seaboard Air Line RR. and Southern Ry. Co.

Norfolk Terminal Corp. will handle cargo from the four railroads

at the commercial port facilities it operates in Norfolk under contract with the U. S. Maritime Administration.

According to Mr. Wayne, the four railroads have offered, and Norfolk Terminal Corp. has accepted, the same contract with respect to wharfage and handling charges as the roads have with South Atlantic ports.—V. 180, p. 246.

**Chicago, Burlington & Quincy RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$19,704,072	\$22,639,544	\$19,726,430	\$18,851,179
Net from railway—	3,245,025	5,170,067	3,325,244	3,483,075
Net ry. oper. income—	1,425,039	1,739,550	1,052,274	262,540
From Jan. 1—				
Gross from railway—	121,707,408	133,233,033	121,446,385	127,122,159
Net from railway—	30,697,396	37,402,824	29,405,874	36,415,411
Net ry. oper. income—	13,548,042	14,682,612	10,755,897	13,700,002

—V. 180, p. 50.

**Chicago & Eastern Illinois RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$2,735,569	\$2,988,594	\$2,703,090	\$2,655,029
Net from railway—	593,378	657,716	550,429	536,397
Net ry. oper. income—	297,680	326,063	274,898	270,161
From Jan. 1—				
Gross from railway—	16,112,543	18,115,913	16,887,486	16,358,390
Net from railway—	3,089,396	4,335,829	4,103,917	3,979,895
Net ry. oper. income—	1,644,779	2,114,471	1,975,345	1,774,697

—V. 180, p. 50.

**Chicago Great Western Ry.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$2,560,355	\$2,900,707	\$2,660,008	\$2,700,487
Net from railway—	771,655	1,029,031	716,272	781,723
Net ry. oper. income—	325,058	384,039	278,247	278,203
From Jan. 1—				
Gross from railway—	15,965,076	13,153,634	17,066,178	17,051,421
Net from railway—	5,007,690	4,084,691	5,135,555	5,031,032
Net ry. oper. income—	2,015,129	1,771,733	1,803,621	1,645,468

—V. 180, p. 50.

**Chicago, Indianapolis & Louisville Ry.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$1,582,365	\$1,637,799	\$1,701,166	\$1,659,415
Net from railway—	282,103	244,141	255,864	261,521
Net ry. oper. income—	100,206	84,408	62,565	87,743
From Jan. 1—				
Gross from railway—	10,142,498	10,817,989	10,772,437	10,471,719
Net from railway—	2,193,953	2,346,588	2,367,394	2,095,247
Net ry. oper. income—	886,618	944,045	826,637	708,895

—V. 180, p. 154.

**Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway—	\$20,062,814	\$21,931,130	\$21,580,179	\$21,393,012
Net from railway—	2,051,554	2,554,234	2,864,695	2,234,054
Net ry. oper. income—	*93,422	617,072	726,645	511,464
From Jan. 1—				
Gross from railway—	112,425,805	126,902,829	127,473,548	126,359,239
Net from railway—	13,112,339	19,191,151	16,173,169	17,335,256
Net ry. oper. income—	1,097,531	5,874,932	4,392,993	4,423,293



(10 cents per share), through James E. Reed Co., Salt Lake City, Utah. The net proceeds are to be used to pay for drilling and exploration costs.

#### Cincinnati Fund, Inc.—In Dissolution—

This fund is now in process of liquidation and dissolution.—V. 179, p. 1719.

#### Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$3,572,895	\$4,062,603	\$3,703,164	\$3,662,759
Net from railway	1,407,572	1,694,072	1,204,049	1,189,749
Net ry. oper. income	625,437	775,053	642,153	494,913
From Jan. 1—				
Gross from railway	21,383,376	24,600,230	22,488,901	22,091,921
Net from railway	8,125,012	9,927,005	7,373,937	7,600,303
Net ry. oper. income	3,548,661	4,526,973	3,080,702	3,195,610

—V. 180, p. 155.

#### Clinchfield RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,702,818	\$2,099,213	\$1,953,134	\$1,854,187
Net from railway	666,059	911,765	876,140	863,457
Net ry. oper. income	53,062	825,729	771,377	825,009
From Jan. 1—				
Gross from railway	10,145,772	12,532,322	12,074,467	12,041,500
Net from railway	3,530,793	5,312,105	5,256,430	5,338,264
Net ry. oper. income	2,351,519	4,588,013	4,714,100	5,089,961

—V. 180, p. 57.

#### Colorado & Southern Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,158,173	\$1,277,123	\$1,048,152	\$1,289,845
Net from railway	189,889	387,565	204,355	275,966
Net ry. oper. income	80,195	193,834	48,009	56,278
From Jan. 1—				
Gross from railway	6,578,669	7,805,638	7,513,248	7,452,470
Net from railway	1,296,113	2,536,695	2,142,276	1,970,509
Net ry. oper. income	576,132	1,124,003	763,826	577,183

—V. 180, p. 57.

#### Colorado & Wyoming Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$234,936	\$268,686	\$112,928	\$282,798
Net from railway	84,423	92,777	62,520	*17,918
Net ry. oper. income	37,378	23,344	25,093	*4,211
From Jan. 1—				
Gross from railway	1,175,576	1,769,815	1,417,780	1,630,310
Net from railway	354,676	708,146	443,788	250,119
Net ry. oper. income	169,915	279,965	174,580	135,478

\* Deficit.—V. 180, p. 155.

#### Columbia Gas System, Inc.—Advances to Subsidiaries

The SEC has issued an order authorizing this corporation to make open account advances during 1954, in the amounts of \$16,000,000, \$7,000,000, \$1,000,000 and \$1,000,000 to four of its subsidiaries, The Ohio Fuel Gas Co., The Manufacturers Light & Heat Co., Central Kentucky Light & Heat Co., and Home Gas Co. The subsidiaries will use the funds to purchase inventory gas for underground storage during the off-peak period.—V. 180, p. 439.

#### Columbus & Greenville Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$168,176	\$173,664	\$119,302	\$140,944
Net from railway	33,508	26,746	1,358	*11,003
Net ry. oper. income	8,709	9,337	701	*15,603
From Jan. 1—				
Gross from railway	\$958,527	\$1,050,731	\$935,369	\$1,055,334
Net from railway	208,396	247,890	131,890	172,350
Net ry. oper. income	59,488	98,276	44,249	69,743

—V. 180, p. 155.

#### Commonwealth Edison Co.—Stock Distribution—

A certificate for 656,454 shares of Northern Illinois Gas Co. common stock, worth more than \$13,000,000, was on Aug. 2 delivered to the Continental Illinois National Bank & Trust Co. by Commonwealth Edison Co. for distribution as a dividend to the holders of Edison common.

Edison stockholders were given a choice of receiving the Gas shares on a one for 25 basis, or having them sold for cash. Final tabulations show that 65,185 Edison holders chose to take the gas stock and 66,072 holders chose to have their Gas shares sold. A total of 422,480 shares of Gas company will be distributed by the bank later this month to the 65,185 holders who want the stock. The remaining 233,974 shares were sold by the bank through competitive bidding to an underwriting group headed by Blyth & Co., Inc. for \$20.28125 per share. Edison holders who wanted their dividend stock sold will receive checks late in August based on this price, which equals about 81 cents per share of Edison common.

The 656,454 share dividend in Gas company common, added to 400,000 sold three months ago, will bring the total in the hands of the public to 1,056,454 shares. This will represent 17% of the total outstanding shares. The remaining 5,236,030 shares, or 83%, are still held by Edison. Commonwealth also owns 100,000 shares of Gas company 5% \$100 par preferred stock which is convertible after Jan. 31, 1957, into 1,000,000 shares of common.

Willis Gale, Edison Chairman, announced some time ago that the company intended to distribute its holdings of Gas stock to the Edison common stockholders in annual installments over a period of years. The board, however, has reserved the right to adopt from time to time a different plan for the disposition of the Gas stock. Mr. Gale said that distribution of the present dividend would bring the number of stockholders of Northern Illinois Gas Co. to approximately 68,000.

See also Northern Illinois Gas Co. below.

#### CONSOLIDATED INCOME ACCOUNT

Period End. June 30—	1954—6 Mos.—1953	1954—12 Mos.—1953
Electric oper. revs.	154,371,668	142,706,649
Electric oper. exp. & tax.	128,864,183	121,693,274
	25,507,485	21,097,375
Other income	4,148,902	5,881,010
	29,656,387	26,978,385
Gross income	6,619,814	5,955,901
Int., etc. deductions	23,035,573	21,022,484
Net income	132,138	1,621,282
*Preferred dividends	22,904,375	19,401,202
Bal. appl. to com. stk.	16,420,616	14,225,090
Com. shs. outstanding	1,339	1,336
Earns. per com. share	12.33	12.38

\* On June 23, 1954, all preferred stock was called for redemption.—V. 180, p. 439.

**Commonwealth Telephone Co., Dallas, Pa.—Preferred Stock Sold Privately—**Direct placement of 5,000 shares of series B 5½% preferred stock (par \$100) with institutional investors has been negotiated by Eastman, Dillon & Co., it was announced on Aug. 5.—V. 178, p. 567.

#### Consolidated Natural Gas Co.—Calls Debentures—

There have been called for redemption on Sept. 1, 1954 all of the \$25,000,000 outstanding 3½% debentures due 1978 at 104.82% and accrued interest. Immediate payment will be made at The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y. See also V. 180, p. 439.

#### Crawford Furniture, Inc.—Bonds Sold—

The company in July sold \$200,000 of 6% 10-year debenture bonds due July 31, 1969 at 100% and accrued interest, without underwriting. The proceeds are to be used to purchase machinery and equipment.—V. 180, p. 348.

#### Cumberland & Allegheny Gas Co.—Stock to Parent—

The SEC has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., an additional 4,000 shares of its \$25 par common stock at the par value thereof, and to borrow \$600,000 from Columbia on its 3½% installment promissory notes. The \$700,000 is to be used in connection with the financing of Cumberland's 1954 construction program.—V. 179, p. 203.

#### Dacor Co., St. Louis, Mo.—Proposed New Name—

See Dazey Corp. below.

#### Dazey Corp., St. Louis, Mo.—To Liquidate—

The stockholders on Aug. 16 will vote (a) on adopting a plan of complete liquidation of the corporation, which involves the sale of all the corporation's assets and business (with the exception of the capital stock of The Loyd Scruggs Co., a wholly owned subsidiary of the corporation) and the distribution in complete liquidation of all the assets of the corporation; and to authorize the officers and directors of the corporation to do all things necessary to completely liquidate the corporation; (b) on approving an agreement in writing, dated July 26, 1954, approved by the directors, for the sale by the corporation to Landers, Frary & Clark, a Connecticut corporation, of all the assets, business and property of the corporation with the exception of the capital stock of the Loyd Scruggs Co., and certain insurance policies on the life of William E. Gundelfinger and for the sale by The Loyd Scruggs Co. to Landers Frary & Clark of the land and building owned by The Loyd Scruggs Co. and located at Carter and Warne Avenues, St. Louis, Mo., for the aggregate price of \$1,500,000, plus the assumption of the debts, obligations and liabilities of the corporation by Landers, Frary & Clark; all under the terms, stipulations and conditions more fully set forth in the said agreement; and (c) on amending the articles of incorporation of the corporation to change its corporate name to Dacor Company, as provided in the aforementioned agreement, in the event that said agreement is approved.

The June 30 balance sheet of Dazey Corp. shows that the book value of the assets to be sold equals \$1,059,711 (the capital and surplus of \$1,294,650 less its investment in The Loyd Scruggs capital stock of \$225,875 and the cash value of life insurance amounting to \$9,064).—V. 172, p. 2379.

#### Decca Records Inc.—Earnings Show Gain—

Consolidated net earnings for the six months ended June 30, 1954, including the company's share of undistributed earnings of its subsidiary, Universal Pictures Co., Inc., amounted to \$1,204,288, equal to 75 cents per share on 1,602,501 outstanding shares of capital stock. On June 30, 1954 Decca owned 718,585 shares of Universal common representing approximately 73% of the motion picture company's outstanding common stock.

In the corresponding period of 1953 Decca reported earnings of \$430,063 equal to 32 cents per share on 1,354,158 shares of capital stock outstanding on June 30, 1953. The 1953 earnings did not include Decca's then proportional share of Universal's undistributed earnings.—V. 179, p. 2471.

#### Deer Horn Mines Ltd., Toronto, Ont., Canada—Financing, etc.—

Reporting its current field preparatory work will finish on schedule, this company advises all in readiness for the start of underground development this August, on its tungsten and gold-silver ore development in the Kitimat area of British Columbia.

Adequate financing of the project is assured. Sponsors of the company recently placed an additional \$100,000 cash in the treasury.

#### Delaware & Hudson RR. Corp.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$4,200,108	\$4,877,003	\$4,359,884	\$4,675,148
Net from railway	1,096,026	1,396,734	720,925	807,154
Net ry. oper. income	753,331	1,103,507	638,048	378,346
From Jan. 1—				
Gross from railway	23,971,005	27,214,786	28,728,685	29,097,725
Net from railway	4,760,698	6,500,046	6,268,371	6,578,946
Net ry. oper. income	2,685,989	4,639,046	3,329,177	3,061,906

—V. 180, p. 155.

#### Delaware, Lackawanna & Western RR.—Places Orders

The company has placed orders for 1,000 box cars to cost about \$7,000,000. Delivery will start in the fall. One half of the cars will be built by ACP Industries, and 500 at Magor Car Corp.

#### EARNINGS FOR JUNE AND FIRST SIX MONTHS

	1954	1953	1952	1951
Gross from railway	\$6,471,211	\$7,849,849	\$7,261,625	\$7,604,238
Net from railway	1,148,224	1,975,006	1,358,861	1,392,261
Net ry. oper. income	583,237	961,580	654,256	612,410
From Jan. 1—				
Gross from railway	37,150,317	45,547,342	46,048,589	43,904,876
Net from railway	6,622,952	10,706,822	9,803,087	8,021,695
Net ry. oper. income	3,220,490	5,231,583	4,735,568	3,143,763

—V. 180, p. 155.

#### Denver & Rio Grande Western RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$5,761,419	\$7,077,507	\$5,798,338	\$5,103,292
Net from railway	1,572,954	2,146,709	1,386,644	1,517,268
Net ry. oper. income	1,155,912	936,213	636,826	757,553
From Jan. 1—				
Gross from railway	34,440,475	41,916,285	37,084,359	35,595,517
Net from railway	10,651,933	14,180,716	10,027,665	10,205,682
Net ry. oper. income	6,370,434	6,202,524	4,432,627	4,960,805

—V. 180, p. 57.

#### Detroit & Mackinac Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$167,648	\$187,207	\$200,209	\$247,097
Net from railway	45,145	67,784	84,720	139,958
Net ry. oper. income	19,537	30,397	37,920	55,458
From Jan. 1—				
Gross from railway	934,413	998,753	977,077	1,218,384
Net from railway	243,637	300,559	285,035	569,793
Net ry. oper. income	120,855	152,415	134,798	213,204

—V. 180, p. 155.

#### Detroit, Toledo & Ironton RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,364,279	\$1,713,821	\$1,236,400	\$1,432,292
Net from railway	315,241	464,395	318,100	426,453
Net ry. oper. income	224,641	222,047	132,492	193,906
From Jan. 1—				
Gross from railway	9,376,772	11,297,403	8,989,886	9,747,999
Net from railway	2,867,768	3,319,509	2,795,001	3,931,757
Net ry. oper. income	1,596,138	1,405,829	1,171,801	1,671,732

—V. 180, p. 155.

#### Detroit & Toledo Shore Line RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$579,064	\$655,019	\$524,122	\$576,824
Net from railway	226,683	245,272	155,862	208,736
Net ry. oper. income	57,834	70,196	33,562	66,050
From Jan. 1—				
Gross from railway	3,997,286	4,531,744	3,904,289	3,923,609
Net from railway	1,834,472	2,200,157	1,713,758	1,708,455
Net ry. oper. income	521,744	715,044	536,799	449,664

—V. 180, p. 57.

#### Drilling & Exploration Co., Inc.—Net Income Up—

Net income for the six months ended June 30, 1954 amounted to \$397,154 after deduction of all charges, including \$388,697 for depreciation and depletion, according to Clarence A. Wiggins, President. This compares with a net of \$777,641 for the first half of 1953, after similar deductions including \$1,012,012 for depreciation and depletion. Gross revenues amounted to \$3,942,629 in the first six months of 1954 against \$3,431,541 in the corresponding 1953 period. The increase, Mr. Wiggins said, was primarily in the production department, which grossed \$1,805,418 in the first half of 1954 compared with \$1,347,619 in the first half of 1953.

Current production is about 2,700 net barrels per day, compared with 2,800 net barrels per day at the year-end. New wells in the first half of 1954 included eight in which the company owns a 100% working interest and one on a new lease in which it owns a 50% interest in the Skellytown area, Texas Panhandle, and five in Runnels County, Texas, on a lease owned jointly with Texas Pacific Coal & Oil Co. Additional proven locations are being drilled as will several exploratory wells.—V. 177, p. 623.

#### Duluth, Missabe & Iron Range Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$6,451,944	\$8,370,990	\$1,117,765	\$7,558,724
Net from railway	3,565,554	5,008,207	*824,485	4,011,790
Net ry. oper. income	3,115,495	1,519,240	*1,027,858	1,390,630
From Jan. 1—				
Gross from railway	15,999,973	25,024,536	15,170,755	21,046,566
Net from railway	1,388,863	8,236,203	85,093	4,925,230
Net ry. oper. income	*75,811	2,949,049	*1,136,243	1,511,127

\* Deficit.—V. 180, p. 156.

#### Duluth, South Shore & Atlantic RR.—Earnings—

June-----	1954	1953	1952	1951
Gross from railway-----	\$562,578	\$668,079	\$545,498	\$732,327
Net from railway-----	52,035	82,582	29,910	110,005
Net ry. oper. income-----	15,853	9,290	*20,776	39,113
From Jan. 1-----				
Gross from railway-----	3,392,359	4,249,468	3,750,510	4,091,721
Net from railway-----	403,065	818,589	517,639	800,143
Net ry. oper. income-----	172,112	294,397	186,744	419,277



\$1,633,969 against \$1,266,191 in the corresponding period. The first half's earnings, per share of common totaled 83 cents, after preferred dividend, compared to 63 cents for the same half in 1953.—V. 180, p. 253.

### First Railroad & Banking Co. of Georgia—Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on July 30, 1954, covering 42,000 units, each consisting of one share of common stock, one warrant to subscribe at \$4.10 per share to 13 shares of common stock, and one \$250 5% Collateral Trust Bond due Aug. 1, 1988. The registration statement also relates to 756,000 shares of common stock.

The company is offering one unit in exchange for each of the 42,000 shares of outstanding common shares of Georgia Railroad and Banking Company pursuant to a Plan of Readjustment. The 756,000 shares of common stock include 546,000 shares subject to subscription upon exercise of the warrants and 210,000 shares which a group of underwriters (headed by Johnson, Lane, Space and Co., Inc.) have agreed to purchase, subject to the Exchange Offer becoming effective, for \$4.10 per share. Under the same terms the underwriters will purchase such of the 546,000 shares of common stock as are not sold upon exercise of warrants. All shares acquired by the underwriters will be offered to the public at \$4.50 per share.

### Florida East Coast Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$2,073,525	\$2,128,715	\$2,271,514	\$1,868,978
Net from railway	66,095	256,113	236,352	95,534
Net ry. oper. income	55,940	156,995	70,032	49,955
From Jan. 1—				
Gross from railway	18,419,193	19,683,734	20,332,559	17,225,913
Net from railway	4,877,676	5,968,220	6,455,026	4,698,889
Net ry. oper. income	2,287,654	2,904,409	3,182,794	2,438,569

—V. 180, p. 253.

### Florida Power Corp. (& Subs.)—Earnings—

Period End June 30—	1954—6 Mos.—1953	1954—12 Mos.—1953
Oper. rev. (electric)	\$19,401,873	\$15,977,270
Operating exp. & taxes	14,840,760	12,434,751

Operating income	\$4,564,113	\$3,542,519	\$7,921,864	\$6,157,049
Other income (net)	3,780	12,024	8,396	18,465
Gross income	\$4,567,893	\$3,554,543	\$7,930,260	\$6,175,514
Income deductions (net)	1,252,111	843,431	2,146,319	1,375,498
Net income	\$3,315,782	\$2,711,112	\$5,783,941	\$4,800,016
Preferred dividends	458,021	339,682	902,911	705,559
Balance	\$2,857,761	\$2,371,430	\$4,881,030	\$4,094,457

\*Earnings per com. share \$1.23 1954, \$1.02 1953, \$2.10 1952, \$1.76 1951.  
\*Based on 2,325,570 shares of common stock now outstanding.—V. 179, p. 2472.

### Food Fair Stores, Inc.—Registers With SEC

The company on Aug. 4 filed a registration statement with the SEC covering \$20,000,000 of 20-year sinking fund debentures to be dated Sept. 1, 1954 and to mature Sept. 1, 1974. The price and other details are to be supplied by amendment. Of the net proceeds, \$12,906,250 will be applied to the redemption of the outstanding \$12,500,000 20-year 4% sinking fund debentures, due Feb. 1, 1973, at 103 1/4% and accrued interest; \$4,200,000 will be used to repay bank loans; and the remainder will be used for general corporate purposes. The offering will be underwritten by a group of underwriters headed by Eastman, Dillon & Co., New York.—V. 180, p. 253.

### Foot Bros. Gear and Machine Corp.—Earnings—

EARNINGS FOR THE 32 WEEKS ENDED JUNE 12, 1954	
Sales of products and services to customers	\$13,882,300
Operating costs, expenses and other charges	11,936,300
Income from operations	\$1,946,000
Non-operating income	9,700
Total income from operations and other sources	\$1,955,700
Interest on debt	35,800
Federal income taxes	1,247,300
Federal excess profits tax	125,200
Net earnings	\$517,400
Common shares outstanding	355,171
Earnings per common share	\$1.44
Dividends paid per common share during period	\$0.65

—V. 177, p. 2248.

### Fort Wayne Corrugated Paper Co.—Sales—

The company reports sales for the first 28 weeks of 1954 of \$9,395,469 as compared with \$10,245,452 for the corresponding period of 1953. Profits are \$528,981 for 1954 as compared with \$610,032 for 1953. Earnings reported for both years are after provision for all reserves including Federal taxes.—V. 179, p. 1932.

### Fort Worth & Denver Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$2,125,764	\$2,330,348	\$1,833,923	\$1,453,575
Net from railway	781,458	859,984	414,327	232,930
Net ry. oper. income	357,037	395,864	195,061	50,608
From Jan. 1—				
Gross from railway	10,679,781	12,022,256	11,812,407	9,969,499
Net from railway	2,695,032	3,785,565	3,302,886	2,332,912
Net ry. oper. income	1,281,917	1,703,611	1,482,739	851,435

—V. 180, p. 59.

### (Robert) Gair Co., Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Net sales to customers	\$57,597,680	\$59,482,778
Income before prov. for taxes on inc. and for minority interest	6,563,934	9,329,935
Provision for taxes on income	3,410,000	5,718,800
Minority interest in income of subsidiaries	448,945	384,793
Income for the period	2,704,989	3,226,342
Common shares outstanding	2,251,828	2,179,888
Income per share	\$1.20	\$1.48

The consolidated net income of the company and its subsidiaries for the quarter was \$1,344,015 compared to \$1,598,911 for the second quarter of 1953. Earnings per share were 60c on the 2,251,888 shares of common stock outstanding June 30, 1954, compared to 73c per share on 2,179,888 shares for the corresponding quarter of 1953. Net sales for the quarter ended June 30, 1954 were \$29,143,335 compared to \$29,748,133 for the same period of 1953.

During the second quarter, the company completed its two-year \$5,000,000 extension program at the kraft container board mill of its subsidiary, Southern Paperboard Corp., at Port Wentworth, Ga.—V. 179, p. 2369.

### Gas-Ice Corp., Seattle, Wash.—Files With SEC

The company on July 26 filed a letter of notification with the SEC covering \$150,000 of debentures and 1,500 shares of common stock (par \$1) to be offered in units of a \$1,000 debenture and ten shares of stock at \$1,000 per unit. No underwriting is involved. The proceeds are to be used to retire notes, and used for working capital, construction and expansion.

### Gaylord Container Corp.—Merges Subsidiaries—

Edwin J. Spiegel, President, has just announced that as of July 31, 1954 its subsidiaries, The Fairfield Paper & Container Co., Baltimore, Ohio, and The Dresden Paper Mills Co., Dresden, Ohio, would be merged with the parent company. They will be known as the Fairfield Division and the Dresden Division, respectively.

Since these companies were acquired by this corporation in November, 1951, they have been operated as wholly-owned Gaylord subsidiaries.—V. 179, p. 2704.

### General American Transportation Corp.—Registers With Securities and Exchange Commission

The corporation filed a registration statement with the SEC on July 29, 1954, covering a maximum of 232,750 outstanding shares of its \$2.50 par common stock, to be offered for public sale through an underwriting group headed by Kuhn, Loeb & Co. The public offering price and underwriting terms are to be supplied by amendment. According to the prospectus, the company and James W. Fuller and C. Thomas Fuller of Catasauqua, Pa., selling stockholders, entered into a contract under date of June 3, 1954, approved by Fuller Co., whereby General American received all of the outstanding capital stock of Fuller Co. in exchange for shares of General American common (the number to be supplied by amendment). The number of shares owned by each of these two persons and the number of shares to be sold by them are to be supplied by amendment (but the prospectus indicates that the maximum number of shares to be sold will not exceed 232,750 shares). Fuller Co., a Delaware company, has two subsidiaries, The Hersey Machine & Foundry Co. and Separation Process Co. The three companies are "an engineering and manufacturing organization, engaged principally in the design and manufacture of pneumatic conveying systems, cooling and heat recuperating equipment and industrial compressors and vacuum pumps."—V. 180, p. 59.

### General Box Co.—To Increase Facilities—

First step in this company's program for expanding operations in the corrugated box field is the construction at Louisville, Ky., of a modern corrugated box factory now nearing completion. Costing \$800,000, the factory will be capable of supplying 30,000,000 square feet of corrugated board per month, according to William C. Embry, Vice-President and General Manager of the company's Louisville corrugated plant.

Ground for the new building was broken on April 12 at the company's newly acquired 20-acre site near General Electric Co.'s "Appliance Park" on the outskirts of Louisville. Plans call for occupancy during September of this year.

The new plant will replace and expand General Box Co.'s Louisville corrugated box facilities which were destroyed by fire last October. The company continues to supply its corrugated customers from temporary facilities in Louisville until the new building is completed.

The new building will contain 113,000 square feet of floor space.—V. 176, p. 2163.

### General Bronze Corp.—Plans Stock Offering—

The directors on Aug. 4 approved a proposal to offer stockholders the right to subscribe to 32,933 shares of authorized but unissued common stock at the rate of one new share for each ten held.

The price will be set by the board at a later meeting this month. The record date for the offering has been tentatively set for Aug. 27 and it is expected to expire on Sept. 13, Lehman Brothers will underwrite the offering.

A. S. Saphier, President, said that stockholders who did not avail themselves of the opportunity to subscribe might take advantage of the value of the rights by selling them. There are 329,330 common shares of \$5 par value outstanding of an authorized issue of 441,070 shares. The funds will be used for the company's expansion program.—V. 178, p. 1568.

### General Contract Corp.—To List Common Shares—

Application to list on the New York Stock Exchange the common stock of this corporation has been filed with the Exchange, it was announced on Aug. 2 by Arthur Blumeyer, President. Action on the application is expected within 60 days.

The company's 458,902 shares of preferred stock, 6% series, now selling at about \$13, were listed on the New York Exchange in 1953. At present the company's 1,691,952 shares of common, now selling at about \$16 are selling over the counter.

The corporation owns four banks in St. Louis; one in Quincy, Ill.; one in Memphis; three insurance companies operating in the middle-west and southern states; Securities Investment Co., St. Louis, a dealer and personal loan finance company operating in several states, and approximately 30 finance and personal loan offices extending from St. Louis to New Orleans.

Total resources of the corporation now are in excess of \$26,000,000.—V. 180, p. 440.

### General Dynamics Corp.—Dean a Director—

Gordon Dean, former Chairman of the Atomic Energy Commission, has been elected a director.—V. 179, p. 2704.

### General Mills, Inc.—Buys Animal Feed Research Farm

The nation's largest animal feed research farm owned by a feed company will be established five miles southeast of Indianola, Iowa, it was announced on Aug. 3 by this corporation, following the purchase of the Harry C. Pearson Estate Farm in Warren County.

This 1,100-acre farm, 22 miles from Des Moines, will be the site of the Larro Research Farm of General Mills and will replace the present farm located in suburban Detroit, Mich.

Announcement of the purchase for an undisclosed sum was made by Whitney Eastman, Vice-President and General Manager of the company's feed division.—V. 179, p. 2705.

### General Motors Acceptance Corp.—Net Rises—

This corporation purchased a dollar volume of receivables in the first half of 1954 equal to \$3,530,541,000, slightly less than the \$3,541,202,000 volume in the first half of last year, John J. Schumann, Jr., President, announced on July 30.

Receivables outstanding at June 30, 1954, increased 1% to \$2,681,237,000 from \$2,663,136,000 on June 30, 1953. Net income after taxes for the first half of 1954 was \$18,269,000, compared with \$11,113,000 in the first half of last year.—V. 180, p. 350.

### General Motors Corp.—Car Output Lower—

PRODUCTION IN U. S. AND CANADIAN FACTORIES

Period Ended July 31—	1954—Month—1953	1954—7 Mos.—1953
Passenger Cars:		
Chevrolet	122,120	139,459
Pontiac	26,022	42,199
Oldsmobile	38,163	36,628
Buick	43,120	45,678
Cadillac	10,651	11,000
Total passenger cars—U. S.	240,076	274,964
Total passenger cars—Canada	9,030	15,937
Total passenger cars—U. S. and Canada	249,106	290,901
Trucks and Coaches:		
Chevrolet	25,662	27,629
GMC Truck & Coach	4,916	9,336
Other	—	157
Total trucks and coaches—U. S.	30,578	37,122
Total trucks—Canada	2,458	4,467
Total trucks and coaches—U. S. and Canada	33,036	41,589
Total U. S. & Canada	282,142	332,490

—V. 180, p. 440.

### General Outdoor Advertising Co., Inc. (& Subs.)—

6 Months Ended June 30—	1954	*1953
Operating revenues	\$14,945,929	\$14,491,499
Income before provision for income taxes	2,616,603	2,689,356
Prov. for Fed. and Canadian taxes on income	1,346,802	1,390,249
Net income	\$1,269,807	\$1,299,107

\*1953 data restated to include the amounts applicable to the wholly owned subsidiaries.—V. 179, p. 1721.

### General Public Utilities Corp.—Capital Contribution

The SEC has issued an order authorizing this corporation to make a cash capital contribution in the amount of \$1,300,000 to its public utility subsidiary, New Jersey Power & Light Co. Such capital contribution will be used by the subsidiary to finance, in part, its 1954 construction program.—V. 180, p. 350.

### General Telephone Co. of Indiana, Inc.—Earnings—

Period End, June 30—	1954—Month—1953	1954—6 Mos.—1953
Operating revenues	\$783,461	\$733,389
Operating expenses	509,407	488,900
Federal income taxes	96,000	82,000
Other operating taxes	63,088	57,787
Net operating income	\$114,966	\$104,702
Net after charges	86,705	77,180

—V. 180, p. 350.

### General Telephone Co. of Pa.—To Increase Rates—

It was announced on Aug. 3 that this company had received approval from the Pennsylvania P. U. Commission to increase its telephone rates in Pennsylvania by \$1,091,141 annually. The company had applied for increased rates which would have produced annually \$1,548,630.

This serves more than 160,000 telephones in Pennsylvania. The principal towns in which the company operates are Erie, Oil City, Johnstown and Franklin.—V. 179, p. 517.

### General Telephone Co. of the Southwest—Earnings—

Period End, June 30—	1954—Month—1953	1954—6 Mos.—1953
Operating revenues	\$1,401,031	\$1,009,107
Operating expenses	912,851	716,607
Federal income taxes	172,800	92,005
Other operating taxes	91,053	61,239
Net operating income	\$224,327	\$139,256
Net after charges	165,749	93,126

—V. 180, p. 350.

### General Time Corp. (& Subs.)—Earnings—

Twelve Weeks Ended—	June 12, '54	June 13, '53
Net sales	\$9,329,616	\$11,276,844
Operating costs and expenses	8,531,783	10,220,876
Other expenses (net of income)	20,590	34,233
Provision for Federal and Canadian inc. taxes	406,708	634,738
Net income	\$360,535	\$386,937
Earnings per common share	\$0.77	\$0.82

Net sales for the fiscal year to June 12, 1954 (24 weeks) were \$20,581,478, compared with \$22,708,711 for the 24 weeks ended June 13, 1953. Consolidated net income for the first 24 weeks ended June 12, 1954, was \$905,181, equal to \$1.95 per common share, compared with \$943,045, or \$2.03 per common share, for the first 24 weeks of 1953.—V. 179, p. 2141.

### General Tire & Rubber Co.—Proposed Acquisition—

This company is seeking to acquire control of Motor Products Corp., of Detroit, by purchase of a majority of the common stock. Motor Products Corp. manufactures parts and accessories for automobiles, home freezers and other large household appliances.

General Tire is offering up to \$7,000,000 for 300,000 shares of Motor Products, or about 64% of the 468,304 shares outstanding. The offering price would be equal to about \$23 per share.

Tenders to Motor Products stockholders will go out shortly, but details of the offer were not available.—V. 179, p. 716.

### General Waterworks Corp.—Stock Offering—Mention

was made in our issue of July 26 of the public offering of 29,600 shares of common stock (par \$1) at \$10.12 1/2 per share by Townsend, Dabney & Tyson and Schirmer, Atherton & Co. and associates. Further details follow:

BUSINESS—Corporation was incorporated in Delaware on July 1, 1942, under the name of Arkansas Municipal Water Co., its name having been changed to General Waterworks Corp. by amendment to its charter, dated April 17, 1945.

The company and its subsidiaries operate water distribution systems in the States of Arkansas, California, Delaware, Florida, Idaho, Missouri, New Jersey, Oregon and Pennsylvania, furnishing water service for residential, commercial and industrial purposes to 40 communities, having a population according to the 1950 census of approximately 351,400, and serving approximately 107,400 customers, through an aggregate of 1,000 miles of main.

The telephone subsidiaries of the company furnish telephone service to 78 communities, having an estimated population of 119,000, based on the 1950 census, and serving 30,353 subscribers. Of the 78 exchanges operated 50 have been converted to dial operation.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Collateral trust bonds, series A, 3 1/2% due May 1, 1971	Authorized	Outstanding
†Notes payable—short term	\$1,500,000	\$6,661,000
Prd. stock, cum. (par \$100):		1,100,000
5% preferred stock	25,000 shs.	16,539 shs.
5 1/2% preferred stock	12,000 shs.	11,500 shs.
Unclassified	13,000 shs.	None
Common stock (par \$1)	1,000,000 shs.	634,158 shs.

\*Unlimited except by terms of various indentures under which issued. †Negotiated June 1, 1954.

DIVIDENDS—Since 1948 the company has declared dividends on its common stock payable in additional shares of common stock at the rate of 8% annually (fractional shares are sold for the account of the stockholders and the cash proceeds remitted). Assuming a continuance of present earning levels and if justified by general business conditions, it is the present intention of the management to continue this policy.

UNDERWRITERS—The names of the several underwriters of the common stock, and the number of shares underwritten by each are as follows:

Shares	Shares
Townsend, Dabney & Tyson 9,500	McDougal & Condon, Inc. 2,000
Schirmer, Atherton & Co. 9,500	Shea & Company, Inc. 1,200
P. L. Putnam & Co., Inc. 3,200	Hodgdon & Co. 1,000
The State Investment Co. 3,200	

See also V. 180, p. 350.

### Georgia RR.—Earnings—

June—	1954	1953	1952	1951
Gross from railway----	\$687,959	\$815,301	\$785,786	\$731,860
Net from railway-----	64,280	178,209	157,987	104,771
Net ry. oper. income-----	66,193	178,601	139,294	68,518
From Jan. 1—				
Gross from railway-----	4,171,483	4,827,490	4,875,499	4,807,186
Net from railway-----	405,098	883,408	969,762	1,038,155
Net ry. oper. income-----	399,484	822,753	847,639	871,093
V. 80 p. 59.				



**Geronimo Uranium Mining Corp., Salt Lake City, Utah**  
—Stock Offered—Carroll, Kirchner & Jaquith, Inc., on July 7 offered "as a speculation" 9,996,000 shares of common stock (par one cent) at three cents per share.

**PROCEEDS**—The net proceeds are to be used to pay for exploratory and development work on the corporation's properties.

**BUSINESS**—Corporation was incorporated in Delaware on June 9, 1954. It is duly qualified to do business in Colorado and Utah. Its principal office is located at 345 South State St., Salt Lake City, Utah. The business of the company is the exploration, development and operation of uranium mining properties. The corporation is in the exploratory and development stage.

In the Circle Cliffs Mining District, Garfield County, Utah, the corporation holds by assignment under application for lease from the Atomic Energy Commission an aggregate of 34 mining claims totaling approximately 680 acres.

Pursuant to agreement, the corporation is to expend the sum of \$50,000 on a group of 15 mining claims in the La Sal Creek Mining District, San Juan County, Utah, totaling 300 acres, for road building and core drilling, for which the corporation will receive an undivided one-half working interest, subject to a 10% royalty to original claim owners.

A group of 79 claims, consisting of approximately 1,580 acres in the Gunsite Butte Mining District, Garfield County, Utah, is subject to a 12 1/2% royalty.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par value 1c).....	20,000,000 shs.	11,996,000 shs.

—V. 180, p. 156.

#### (P. H.) Glatfelter Co. (& Subs.)—Earnings—

Period Ended June 30, 1954—	3 Months	6 Months
Net sales.....	\$4,529,066	\$8,810,069
Income before income taxes.....	1,108,346	1,947,004
Income taxes.....	561,679	1,039,714

Net income.....\$546,667 \$907,290

\*Net income per common share.....\$2.44 \$4.03

\*After provision for dividend on preferred stock.—V. 179, p. 2141.

#### Globe Hoist Co., Philadelphia, Pa.—Files With SEC—

The company on July 26 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$5) to be offered at \$12 per share, without underwriting. The proceeds are to be used for working capital and refunding.

#### Globe-Union Inc.—Semi-Annual Earnings—

6 Months Ended June 30—	1954	1953
Sales.....	\$17,097,170	\$21,067,898
Net profit after taxes.....	208,120	911,628
Earnings per common share.....	\$0.29	\$1.27

\*Based on 716,944 shares now outstanding.—V. 179, p. 2141.

#### Goodall-Sanford, Inc.—Offer Extended—

See Burlington Mills Corp. above.—V. 178, p. 1778.

#### Gould-National Batteries, Inc.—Profits Off Slightly—

Albert H. Daggett, President, on Aug. 3 reported that sales and profits for the first quarter of the present fiscal year, ended July 31, 1954, will be only slightly less than for the similar period last year.

Mr. Daggett reported that there is a great deal of interest being created in the new sealed battery referred to in the annual report and that the company will be in limited production within a rather short period.

The automobile replacement battery business and the government business for the first quarter was well in line of expectations, while the industrial volume was slightly lower.—V. 180, p. 350.

#### Grand Trunk Western RR.—Earnings—

June—	1954	1953	1952	1951
Gross from railway.....	\$4,700,000	\$5,283,000	\$4,317,000	\$4,763,000
Net from railway.....	608,037	1,040,923	208,654	698,026
Net ry. oper. income.....	*114,912	349,933	*382,137	245,492

From Jan. 1—

Gross from railway.....	29,369,000	32,406,000	28,181,000	29,592,000
Net from railway.....	5,444,934	7,699,758	4,257,346	6,205,735
Net ry. oper. income.....	1,488,804	3,907,915	980,256	3,147,508

\*Deficit.—V. 180, p. 156.

#### Grand Union Co.—Opens New Super Market—

A new Grand Union super market opened Aug. 4 in Plainview Shopping Center in Plainview, Long Island, N. Y. The new market, with a total of 22,000 square feet of space, is the second of three new stores to be opened by the food chain on Long Island this year. In April, Grand Union opened a new market in the Hericks Shopping Center, while the third new market is scheduled to be opened later this month in Port Washington, Long Island.—V. 180, p. 253.

**Gray Manufacturing Co.—Stock Offered—**The company on July 30 offered to its stockholders of record July 29 the right to subscribe on or before Aug. 20 for 58,119 additional shares of capital stock (par \$5) at \$10 per share on the basis of one new share for each four shares held. This offering is not underwritten.

**PROCEEDS**—The net proceeds are to be used for general corporate purposes of the company and its subsidiaries. Such purposes will include the improvement and expansion of existing plant facilities as well as the carrying of additional inventories and receivables incident to such expansion.

**BUSINESS**—The company was incorporated in Connecticut on June 16, 1951 under the name "The Gray Telephone Pay Station Co." for the purpose of manufacturing telephone pay stations.

Although the company has been closely identified with the telephone pay station industry for more than half a century, the steadily declining pay station market outside the Bell System and the company's industry, led to the sale and disposition of the telephone pay station division late in 1947. The sale of this old-time department was to the Automatic Electric Co., of Chicago, Ill., for many years one of the company's largest pay station customers. Also in 1947 the company reduced its metal spinning activities drastically. As a result, 90% of the company's activity today is in the sound recording field.

The company has three active and significant subsidiaries, the Audograph Sales Co., Inc., The Audograph Co., of New York, and The Audograph Co., devoted wholly to the distribution, sales and service of the Gray Audograph and its related products, and a fourth, the Gray Research & Development Co., Inc., engaged in general research and small run manufacturing activities. The Audograph Sales Co., Inc. and The Audograph Co., of New York were both incorporated in Delaware in 1947. The former is also qualified to do business in the State of Connecticut and generally supervises the activities of the smaller Gray Audograph distributors. The Audograph Co., of New York is qualified to do business in the States of New York, New Jersey and Pennsylvania where it sells and services the Gray Audograph directly and through local agents. The Audograph Co. was incorporated in Ohio in January, 1953. It sells and services the Gray Audograph directly and through agents there and in Michigan where it is also qualified to do business.

Gray Research & Development Co., Inc., originally B. A. Proctor, Inc., was incorporated in New York State in 1926. All of its outstanding stock was acquired by The Gray Manufacturing Co. through a public offering to the then stockholders, registered with the SEC in 1945. Its name was changed to the present form in 1946, and its operations were transferred from Elmsford, N. Y. to Hartford, Conn., in 1948. It has been organized to carry on research and development in the sound recording field, but it is also active in related phases of electronics. Several of its products are standard equipment in radio and television studios, and it is increasingly active as a model shop and for small run production and specialized electronic components. Due to its increased activity its production facilities were transferred early

in 1952 from Hartford to Manchester, Conn. where it occupies approximately 20,000 feet of floor space. Distribution of the products of Gray Research & Development Co. is handled independent of the parent company's distribution.

On July 13, 1954, The Audograph Co., a new corporation, was incorporated in Colorado. It is anticipated that this subsidiary will be devoted wholly to the distribution, sales and service of the Gray Audograph and its related products in the State of Colorado commencing on or about Sept. 1, 1954.

The company's plant is located at 16 Arbor St., Hartford, Conn. The company also maintains offices at 521 Fifth Ave., New York 17, N. Y., and at 1021 Fifteenth St., Washington 5, D. C.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Note, secured by cash surrender of life insurance 2 3/4%.....	\$262,054	\$245,000
Note, 3 3/4%—open line—Hartford National Bank & Trust Co.....	800,000	500,000
Capital stock (par \$5).....	500,000 shs.	291,093 shs.

—V. 179, p. 2705.

#### Great Northern Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway.....	\$24,255,476	\$24,948,050	\$19,870,411	\$21,937,749
Net from railway.....	7,317,086	7,516,455	4,330,790	5,502,285
Net ry. oper. income.....	3,729,714	3,126,501	1,414,416	1,114,724

From Jan. 1—

Gross from railway.....	113,073,260	121,128,336	112,259,469	113,581,497
Net from railway.....	20,129,636	26,242,555	19,141,126	22,786,743
Net ry. oper. income.....	3,727,714	9,727,507	6,216,697	6,789,308

—V. 180, p. 156.

#### Green Bay & Western RR.—Earnings—

June—	1954	1953	1952	1951
Gross from railway.....	\$362,570	\$385,357	\$13,722,001	\$315,776
Net from railway.....	57,198	120,246	2,188,474	34,473
Net ry. oper. income.....	4,565	38,362	751,826	9,590

From Jan. 1—

Gross from railway.....	2,140,591	2,229,062	92,242,330	2,082,706
Net from railway.....	526,455	765,268	25,181,136	603,575
Net ry. oper. income.....	143,890	262,053	7,602,392	276,378

—V. 180, p. 156.

#### Growth Industry Shares, Inc.—Assets Increase—

As of June 30—	1954	1953	1952
Total net assets.....	\$4,610,583	\$3,056,642	\$2,910,963
Shares outstanding.....	147,420	124,214	107,746
Net asset value per share.....	\$31.28	\$24.61	\$27.02

—V. 178, p. 948.

#### Grumman Aircraft Engineering Corp.—New Supersonic Grumman Tiger Jet Announced—

The Navy's newest jet fighter, the Grumman F9F-9 Tiger has flown successfully during the past week at the Peconic River, Long Island, N. Y., plant of its manufacturer—Grumman Aircraft Engineering Corp.

The Tiger is one of the world's few combat airplanes capable of supersonic speeds in level flight. Grumman designed the Tiger around the Navy's concept of a powerful carrier striking force equipped with fast, hard-hitting aircraft with retaliation ability to take the fight to any enemy's home ground.

Production models of the Tiger will carry the most modern armament designed for fighters, including air-to-air and air-to-ground missiles.

The Tiger is the latest member of a long line of Navy fighters produced by Grumman that began with the KFF-1 in 1931, the first fighter airplane with the now common retractable landing gear. Experimental and production contracts for the F9F-9 Tiger amount to a total of \$4,000,000.

The F9F-9 Tiger will be powered by a J65 Sapphire axial-flow turbojet with afterburner, produced by the Wright Aeronautical Division of the Curtiss-Wright Corp., Wood-Ridge, N. J., and built under license from the Armstrong Siddeley Motors Ltd.

Grumman has three planes presently coming off its production line. Final assembly of the F9F-8 Cougar is being made at the Peconic River plant, built by the Navy for Grumman to assemble and test its jets. The F9F-8 is an improved model of the F9F-6 Cougar, three of which recently made a transcontinental flight in the fastest time yet recorded.

Produced at the Bethpage factory are the S2F-1 sub-killer, the Navy's first combination "hunter-killer" aircraft; and the SA-16 Albatross. This amphibian is used jointly by the U. S. Air Force, Navy and Coast Guard for rescue and utility operations. In the week past, Air Rescue Service crews used the Albatross to rescue nine survivors from the British airliner shot down by Communist fighter planes in the China Sea.—V. 172, p. 2220.

#### Gulf, Mobile & Ohio RR.—Earnings—

June—	1954	1953	1952	1951
Gross from railway.....	\$6,400,951	\$7,482,110	\$7,384,692	\$6,995,641
Net from railway.....	1,415,599	2,085,210	2,079,547	1,706,680
Net ry. oper. income.....	634,253	851,939	625,617	618,780

From Jan. 1—

Gross from railway.....	40,921,127	46,799,609	44,738,113	42,984,727
Net from railway.....	10,297,251	14,475,062	13,039,173	10,855,887
Net ry. oper. income.....	4,204,202	5,782,729	5,019,315	3,974,569

—V. 180, p. 156.

#### Hammermill Paper Co.—Earnings Up—

Six Months Ended June 30—	1954	1953
Sales.....	\$14,268,754	\$14,851,095
Costs and expenses.....	12,960,825	13,669,349
Federal and state income taxes.....	700,700	633,500

Balance.....	\$607,229	\$548,246
Dividends received, less Federal taxes thereon.....	110,825	110,825

Net earnings.....	\$718,054	\$659,071
Preferred dividends paid or declared.....	67,958	68,465
Common dividends paid or declared.....	387,020	464,424
Earnings per common share.....	\$0.84	\$0.76

—V. 179, p. 2370.

#### Harbison-Walker Refractories Co.—Bank Loan—

This company has placed with Mellon National Bank & Trust Co. \$12,000,000 of 3 1/4% serial notes, due February and August 1, 1955-64.

This borrowing superseded a credit arrangement the company previously set up with the bank. It used \$8,900,000 of the proceeds to retire its own short-term debt and \$1,900,000 for retirement of short-term debt of a Canadian subsidiary, both owed to the Mellon bank. The rest will go for general corporate purposes.—V. 178, p. 2573.

#### Hart & Crouse Corp., Utica, N. Y.—Bonds Offered—

Mohawk Valley Investing Co., Inc., Utica, N. Y., and Security & Bond Co., Lexington, Ky., on July 29 offered publicly \$125,000 of 20-year 6% first mortgage bonds, due Aug. 1, 1974, at 100% and accrued interest. An additional \$125,000 principal amount will be issued to the Federal Deposit Insurance Corp. in exchange for a like amount of notes presently held by the FDIC.

The bonds will be registrable as to principal only; will have the benefit of a sinking fund in the amount of \$12,500 payable annually on the first day of February, commencing Feb. 1, 1956; and will be redeemable at par plus accrued interest on any interest payment date. The trustee under the mortgage and deed of trust securing the bonds is The Oneida National Bank & Trust Co. of Utica.

**PROCEEDS**—Of the net proceeds \$71,335 will be used together with the amount on deposit in a sinking fund to redeem all of the company's presently outstanding first mortgage bonds; \$25,000 will be used to pay notes held by the FDIC (which notes are in addition to those for which bonds are being exchanged as set forth above); the balance will be added to working capital.

The company, incorporated in New York on Feb. 17, 1938, is the

successor to Hart & Crouse Co., Inc., which was engaged in the manufacture of cast iron boilers, furnaces and radiators. The company continued to manufacture these same products until the entry of the United States into World War II, at which time the company converted its facilities to the production of steel castings, which it produced for the duration of the war. Since World War II the company, instead of making cast iron furnaces, has been producing cast iron boiler sections for gas and oil fired boilers. These sections are made in the company's foundry, machined and assembled for several large nationally recognized heating equipment companies who do not manufacture their own boilers. In addition, the company has production facilities for all types of other castings; and is producing a variety of castings for several other manufacturers.

The company's main office and plant is just outside the easterly limits of the city of Utica, N. Y., and are situated on a 41-acre plot of ground. The plant consists of a one-story building, having approximately 200,000 square feet of floor space.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. 6% bonds due Aug. 1, 1974.....	\$250,000	\$250,000
6% preferred stock (par \$19).....	3,151 shs.	3,151 shs.
Common stock (no par).....	20,000 shs.	20,000 shs.

—V. 180, p. 351.

#### Haverhill Gas Light Co.—Earnings—

12 Months Ended June 30—	1954	1953
Operating revenues.....	\$1,675,535	\$1,330,272
Operating expenses and taxes.....	1,548,963	1,290,271

Net operating income.....	\$126,572	\$100,001
Non-operating income—net.....	80,388	68,714

Gross income.....	\$206,960	\$168,715
Deductions from gross income.....	51,659	40,488

Net income.....	\$155,301	\$128,227
Earnings per share.....	\$3.16	\$2.61

—V. 172, p. 1732.

#### Hearst Consolidated Publications, Inc. (& Subs.)—

Six Months Ended June 30—	1954	1953
Total operating revenues.....	\$95,083,800	\$97,810,600
Other income.....	323,900	255,700

Total income.....	\$95,407,700	\$98,066,300
Costs incurred including interest and deprec.....	95,408,700	95,345,000
Provision for Federal taxes on income.....	179,800	1,180,400

Net loss.....	\$180,800	\$1,540,900
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\*Net income.—V. 179, p. 2370.

#### Hilton Hotels Corp.—To Redeem Preferred Stock—

The company has called for redemption on Sept. 1, next, all of its outstanding 4% convertible preferred stock at \$50 per share. Payment will be made by the First National Bank of Chicago.

Each preferred share is convertible into two common shares prior to Sept. 1.

Conrad N. Hilton, President, said if preferred holders convert into common before Aug. 13 they will be entitled to the 35-cent dividend declared on July 23.—V. 178, p. 2092.

#### Houdaille-Hershey Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Net sales.....	\$34,680,458	\$49,399,308
*Profit before taxes on income.....	2,452,196	5,791,935
Provision for Federal taxes on income.....	1,216,535	2,998,217
Federal excess profits taxes.....	—	957,637

Net income.....	\$1,235,661	\$1,836,081
*Net inc. per share (on 785,000 shrs. of com. stk.).....	\$1.30	\$2.07

\*Pre-tax income for the 1954 period was increased by a revision of depreciation applicable to the period in the amount of \$213,394 resulting substantially from conversion from accelerated depreciation allowable as income tax deduction to normal rates for commercial operations. \*After provision for preferred dividend requirements.—V. 179, p. 2141.

#### Illinois Central RR.—Bonds Offered—Mention was

made in our issue of Aug. 2 of the public offering of \$25,000,000 first mortgage 26-year 3 1/4% bonds, series G, due Aug. 1, 1980, at 99 1/8% and accrued interest by Halsey, Stuart & Co., Inc. and associates. This offering was oversubscribed and the books closed. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Bonds secured by the Consolidated Mortgage:

	Outstanding
Series C 3 3/4%, due Nov. 1, 1974.....	\$19,364,000



**Illinois Terminal RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$885,697	\$1,119,535	\$1,039,184	\$1,112,825
Net from railway	134,719	258,258	163,916	273,724
Net ry. oper. income	54,293	114,123	68,643	112,766
From Jan. 1—				
Gross from railway	5,252,072	6,146,575	5,933,357	5,946,320
Net from railway	655,697	1,158,853	1,025,712	1,235,271
Net ry. oper. income	270,845	541,875	382,914	485,337

—V. 180, p. 60.

**Indiana Gas & Chemical Corp. (& Subs.)—Earnings—**

	1954	1953
Three Months Ended June 30—		
Production sales and operating revenues	\$969,440	\$1,284,758
Net income before provision for Fed. inc. tax	113,049	250,673

—V. 179, p. 1986.

**Inland Investors, Inc.—Asset Value Higher—**

With assets valued at market rather than carrying prices, the value represented by each share of stock of this company would stand at \$41.52 at June 30, 1954, as compared with \$36.83 at the end of 1953. —V. 178, p. 666.

**International Great Northern RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$2,702,187	\$3,328,992	\$2,917,097	\$3,136,097
Net from railway	394,657	556,934	293,942	569,373
Net ry. oper. income	183,482	331,185	135,939	262,387
From Jan. 1—				
Gross from railway	15,963,353	19,771,825	16,948,838	18,750,902
Net from railway	2,370,210	3,653,113	3,028,297	3,087,817
Net ry. oper. income	1,301,043	2,029,686	1,420,438	1,342,600

—V. 180, p. 157.

**International Standard Electric Corp.—Sells Debentures in Switzerland—**This company, a subsidiary of International Telephone & Telegraph Corp., has sold abroad unsecured debentures in the aggregate principal amount of 75,000,000 Swiss Francs (approximately 17,500,000 U. S. dollars, at the current rate of exchange). Arrangements for this transaction were negotiated by Kuhn, Loeb & Co., New York City, with the cooperation of S. G. Warburg & Co., Ltd., London, England.

There will be two issues: one, maturing on July 15, 1970, amounting to 60,000,000 Swiss Francs, at an interest rate of 4%; the other, maturing on July 15, 1960, amounting to 15,000,000 Swiss Francs, at an interest rate of 3½%.

Both issues were sold to Credit Suisse and Swiss Bank Corp. for public distribution in Switzerland by these two banks and other members of a Swiss syndicate.

International Telephone and Telegraph Corp. will guarantee payment of the principal and interest for both issues.

International Standard Electric Corp. will apply the net proceeds against its current indebtedness to the parent company, with resulting increase in the working capital of International Telephone & Telegraph Co.—V. 166, p. 1480.

**International Telephone & Telegraph Corp. — Unit Sells Debentures in Switzerland.**

See International Standard Electric Corp. above.—V. 180, p. 60.

**Jantzen, Inc.—To Sell Notes Privately—**The company plans to borrow \$1,500,000 at 3¼% from the Massachusetts Mutual Life Insurance Co. This loan will mature serially over a 15-year period.

Of the proceeds \$162,500 will be used to retire 1,625 shares of 4¼% preferred stock (par \$100) held by the insurance company. The remainder will be used for working capital.

This company, prior to its recent change in name early this year, was known as Jantzen Knitting Mills, Inc.

**Jantzen Knitting Mills, Inc.—Name Changed—**

See Jantzen, Inc. above.—V. 178, p. 2198.

**Jefferson Lake Sulphur Co.—Earnings Increased—**

	1954	1953
Six Months Ended June 30—		
Earnings before taxes	\$1,455,751	\$1,003,764
Provision for Federal income and excess profits taxes and State income taxes	408,000	247,000
Net earnings	\$1,047,751	\$756,764
Dividends paid on preferred shares	33,247	33,235
Dividends paid on common shares	421,531	351,325
Earnings retained in company	\$592,973	\$372,204
Earned per common share (after preferred)	\$1.44	\$1.03

—V. 179, p. 2142.

**Jewel Tea Co., Inc.—Sales Increase—**

	1954—4 Wks.—	1953—	1954—28 Wks.—	1953—
Period End. July 17—				
Sales	\$20,440,045	\$17,735,433	\$144,700,147	\$127,804,553

—V. 180, p. 157.

**Kalamazoo Vegetable Parchment Co.—Secondary Offering—**A secondary offering of 16,000 shares of common stock (par \$10) was made on July 29 by Lee Higginson Corp. at \$24.75 per share, with a dealer's discount of \$1 per share. It was oversubscribed and the books closed.

**CONSOLIDATED STATEMENT OF EARNINGS**

	1954	1953
Nine Months Ended June 30—		
Net sales	\$33,751,527	\$32,888,215
Earnings before income taxes	3,212,263	2,878,458
Provision for income taxes (estimated)	1,536,503	1,408,638
Net earnings from operations	\$1,615,760	\$1,437,770
Canadian exchange adjustments	29,005	41,213
Balance	\$1,586,755	\$1,448,547
Net gain from disposition of certain property	108,488	—

	1954	1953
Net earnings	\$1,695,243	\$1,448,547
*Net earnings per share	\$2.06	\$1.76

\*On Dec. 18, 1953, a 10% stock distribution (one share for each ten shares outstanding) was made to shareholders of record Dec. 1, 1953. For comparative purposes, net earnings per share for the 1953 period have been restated on the basis of 822,117 shares outstanding subsequent to such distribution.

The June quarter contributed \$10,578,516 of sales and \$472,425 of net earnings to the nine months results. This compares with sales of \$10,554,596 and net earnings of \$103,543 in the June quarter of 1953.

Current order receipts are at a rate somewhat higher than in the quarterly period just ended, the company announced.—V. 179, p. 2370.

**Kanab Uranium Corp., Salt Lake City, Utah—Files—**

The corporation on July 19 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par 2½ cents per share) to be offered at three cents per share through Thornton D. Morris & Co., Salt Lake City, Utah. The proceeds are to be used to pay for exploratory and drilling expenses.

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$421,109	\$548,608	\$548,202	\$493,075
Net from railway	168,419	236,803	196,088	181,046
Net ry. oper. income	83,021	91,998	61,132	69,751
From Jan. 1—				
Gross from railway	2,548,759	3,532,338	3,542,232	3,339,552
Net from railway	975,619	1,733,433	1,643,128	1,796,146
Net ry. oper. income	371,448	680,532	589,203	731,465

—V. 180, p. 157.

**Keystone Fund of Canada, Ltd., Montreal, Canada—Plans Financing—**

This investment company has applied to the SEC for permission to register as an investment company under the Investing Company Act and to make a public offering of its securities in the United States; and the Commission has issued an order giving interested persons until Aug. 13, 1954, to request a hearing thereon. The Fund has been organized for the purpose of engaging in business as an investment company and proposes to conduct its business as an open-end diversified management investment company. It states that a "heavy preponderance" of its portfolio securities will be traded on Canadian Stock Exchanges rather than the New York Stock Exchange.

Although final arrangements have not yet been made, the applicant contemplates the making of a public offering through an underwriting group on a firm commitment basis as soon after Sept. 1, 1954, as market conditions will permit, such offering to consist of common stock in an amount not less than \$10,000,000 nor more than \$15,000,000, and at a price of approximately \$25 per share. In the event an offering on a firm commitment basis does not prove practicable, the initial offering will be made by The Keystone Company of Boston, as principal underwriter in the conventional manner common to continuous offering of shares of open-end management companies.

**King-Seelye Corp.—Dissolves Subsidiary—**

This corporation has caused its wholly-owned subsidiary, Signal Electric Mfg. Co. of Menominee, Mich., to be dissolved and all of its business and assets to be transferred to King-Seelye Corp.

The business carried on by Signal Electric Mfg. Co. prior to its dissolution will continue to be carried on without change or interruption after July 31, 1954, by the Signal Electric Division of King-Seelye Corp., Menominee, Mich. Signal manufactures a line of portable, ventilating and exhaust fans, as well as sub-fractional horsepower motors. —V. 179, p. 2371.

**Lake Lauzon Mines, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Aug. 2, 1954, covering 600,000 shares of common stock (\$1 Canadian par value), 500,000 being shares of the unissued capital stock of the company and 100,000 being outstanding shares previously issued to Percy E. Rivett of Toronto, Ontario. It is proposed to sell the stock as a speculation at 40¢ U. S. per share through an underwriter (to be identified by amendment). The proceeds of the sale of the 500,000 unissued shares will go to the company, less 30% to the underwriter; the proceeds of 50,000 shares of the previously issued stock will go to Rivett, less 30% to underwriter; and the proceeds of the remaining 100,000 previously issued shares will go to the underwriter on a performance basis at the rate of one share for each five shares sold for the company and Rivett.

The company was organized on March 3, 1954 and under an agreement dated April 26, 1954, acquired from Mr. Rivett 100 unpatented mining claims in Striker Township in the Sault Ste. Marie Mining Division. The consideration paid by the company for these claims was 750,000 shares of its capital stock issued to Mr. Rivett fully paid and non-assessable. Mr. Rivett purchased the claims on or about Feb. 5, 1954 for \$2,500 plus expenses totaling approximately \$350.

According to the prospectus very little exploratory work has been done on the company's property but a program of development has been devised. The net proceeds of the offering are to be applied to normal administrative expenses and to such development program. In the event that the present offering is not fully subscribed, such amounts as are subscribed will not be returned to the subscribers but will be retained by the company and applied as outlined above and, if not adequate to complete the program of development, they will be applied for the general benefit of the company in such manner as the directors may direct.

**Lake Superior & Ishpeming RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$527,871	\$695,851	\$3,434	\$15,642
Net from railway	285,567	410,785	*110,331	280,546
Net ry. oper. income	260,973	213,567	*82,208	111,134
From Jan. 1—				
Gross from railway	1,296,206	1,930,924	1,367,179	1,669,979
Net from railway	87,807	635,185	188,043	473,858
Net ry. oper. income	17,067	368,670	54,525	172,432

\*Deficit.—V. 179, p. 2473.

**Lakefront Dock & Railroad Terminal Co.—Bonds Offered—**Halsey, Stuart & Co. Inc. and associates on Aug. 6 offered \$3,650,000 of first mortgage sinking fund bonds, series B; 3¼%, dated Aug. 1, 1954 and due Aug. 1, 1974, at 100.70%, to yield 3.70%. The group won award of the issue on Aug. 5 on a bid of 99.46%. Issuance and sale of the bonds is subject to authorization of the Interstate Commerce Commission.

Also bidding for a 3¼% coupon were R. W. Pressprich & Co. at 98.91; and Blair, Rollins & Co. Inc. and Baxter, Williams & Co. (jointly), 98.57.

The series B bonds will be subject to redemption at optional redemption prices ranging from 104½% to par, and for the sinking fund at prices receding from 100% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the financing will be used to repay to the New York Central RR. Co. and the Baltimore & Ohio RR. Co., the joint owners of the company, a like amount of advances to the company for capital expenditures, which, as of May 31, 1954, aggregated \$3,872,325. Additional advances aggregating \$350,000 have been made for working capital.

**BUSINESS—**The company is a joint undertaking of The New York Central RR. Co. and The Baltimore & Ohio RR. Co. It provides deep water lake front facilities for the economic and expeditious interchange between railroad cars and vessels, operating on the Great Lakes of bulk freight, chiefly iron ore and coal, routed through the Toledo gateway.

**UNDERWRITERS—**Associated with Halsey, Stuart in the offering are Dick & Merle-Smith and Stroud & Co., Inc.—V. 170, p. 1495.

**Landers, Fray & Clark—Proposed Acquisition—**

See Dazey Corp. above.—V. 176, p. 145.

**Lehigh & Hudson River Ry.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$261,927	\$293,866	\$243,420	\$262,803
Net from railway	78,738	108,424	63,460	91,748
Net ry. oper. income	25,482	39,241	24,681	20,187
From Jan. 1—				
Gross from railway	1,632,622	1,711,158	1,618,001	1,656,839
Net from railway	519,999	623,604	532,333	650,227
Net ry. oper. income	166,525	223,456	213,003	228,532

—V. 180, p. 60.

**Lehigh & New England RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$500,184	\$899,081	\$773,732	\$822,960
Net from railway	45,712	348,008	327,516	348,215
Net ry. oper. income	64,318	208,890	182,383	191,786
From Jan. 1—				
Gross from railway	3,296,939	3,710,847	4,111,912	4,195,923
Net from railway	502,131	955,566	1,509,363	1,496,791
Net ry. oper. income	466,874	698,007	908,811	853,182

—V. 180, p. 60.

**Lehigh Valley RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$5,732,348	\$6,752,014	\$5,635,201	\$6,601,369
Net from railway	1,192,931	1,866,737	991,064	1,335,358
Net ry. oper. income	664,281	1,016,977	616,166	660,089
From Jan. 1—				
Gross from railway	31,927,290	38,065,213	38,724,371	38,205,351
Net from railway	5,508,780	9,714,863	10,155,895	8,410,411
Net ry. oper. income	2,280,617	5,200,826	5,535,557	4,409,982

—V. 180, p. 60.

**(Eli) Lilly & Co.—Sales Off—Earnings Up—**

The company's report to stockholders reveals that consolidated net sales for the first six months of 1954 totaled \$59,578,000, a drop of \$1,368,000 from a year ago.

In the same period consolidated net income showed a slight increase—from \$5,129,000 to \$5,248,000.

While gross profit improved as the result of production economies, operating expenses increased substantially.

Consolidated net earnings per share of common stock amounted to \$2.05 as compared with \$2 last year, but 1953 earnings were adversely affected by non-recurring loss due to the devaluation of the Brazilian cruzeiro.—V. 179, p. 2371.

**Lindsay Chemical Co.—New Financing Planned, Etc.**

The company is said to be considering the sale of additional common stock, the offering to be made first to stockholders. The principal underwriters are expected to be Lehman Brothers of New York and Parwell, Chapman & Co. of Chicago.

The stockholders on Aug. 20 will vote upon a proposal to increase the authorized common and preferred shares, and to allow for a five-for-one split of both stocks.—V. 179, p. 1933.

**Long Island Lighting Co.—Stock Sold—**

The 14,183 shares of common stock which were unsubscribed for by common stockholders were sold on July 23 for group account at \$21.62½ per share by the underwriters headed by Blyth & Co., Inc.; The First Boston Corp., and W. C. Langley & Co. See V. 180, p. 441.

**Long Island RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$4,844,040	\$5,215,193	\$4,417,610	\$4,913,923
Net from railway	576,393	1,210,690	776,768	855,223
Net ry. oper. income	*97,408	434,462	31,679	83,950
From Jan. 1—				
Gross from railway	26,421,462	27,513,745	25,542,167	25,489,685
Net from railway	1,187,454	3,653,565	1,791,545	1,628,066
Net ry. oper. income	*2,725,687	*910,724	*2,509,156	*2,689,599

\*Deficit.—V. 180, p. 157.

**Louisiana & Arkansas Ry.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$2,071,302	\$2,728,359	\$2,222,775	\$1,935,723
Net from railway	820,757	1,218,619	884,896	608,904
Net ry. oper. income	408,099	609,827	415,564	185,725
From Jan. 1—				
Gross from railway	13,087,814	15,072,259	13,101,766	11,676,752
Net from railway	5,327,258	6,484,259	5,097,323	3,986,490
Net ry. oper. income	2,720,379	3,146,887	2,318,784	1,277,022

—V. 180, p. 157.

**Louisville & Nashville RR.—Earnings—**

	1954	1953	1952	1951
June—				
Gross from railway	\$16,786,417	\$20,507,327	\$17,579,557	\$17,928,967
Net from railway	3,301,013	5,834,810	3,260,916	3,031,023
Net ry. oper. income	1,958,416	3,061,986	1,744,760	1,248,880
From Jan. 1—				
Gross from railway	99,635,895	118,776,803	113,436,178	110



**McBee Co.—Merger Effective July 31—**

See Royal Typewriter Co., Inc. below.—V. 179, p. 2249.

**McCall Corp.—Quarterly Earnings—**

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Net sales	\$11,146,531	\$10,921,194
Profit before Fed. taxes	283,676	314,563
Provision for Fed. taxes	190,330	189,924
Net profit	\$93,346	\$124,639
Profit per share	\$0.15	\$0.20

The above statement for the six months ended June 30, 1954 does not reflect the corporation's share, amounting to \$19,746, of interest income, or its share, amounting to \$27,650, of the net loss of Mass Market Publications, Inc. (an unconsolidated subsidiary 54.07% owned). For the same period in 1953 the statement does not reflect McCall Corp.'s share, amounting to \$21,392, of interest income or its share, amounting to \$56,071, of the net loss of Mass Market Publications, Inc. At June 30, 1954, current assets were \$12,666,894, against current liabilities of \$4,720,276, including reserves for Federal and Foreign income taxes and State and other taxes. The corresponding figures at the same date last year were \$12,236,734 and \$4,742,374 respectively.—V. 179, p. 2249.

**McDonnell Aircraft Corp.—Earnings Higher—**

Years Ended June 30—	1954	1953	1952	1951
Sales	123,091,691	133,531,447	81,743,306	66,623,014
Earnings after taxes	3,621,417	3,308,850	2,910,370	3,182,686
Com. shares outstanding	720,000	685,720	682,120	681,520
Dividends paid	684,290	683,520	681,820	678,189
No. of shareholders	2,376	2,439	2,525	2,395
*Earnings per com. share	\$5.03	\$4.83	\$4.27	\$4.67

\*After taxes and preferred dividends and adjusted retroactively to reflect additional taxes for 1951, 1952 and 1953.

The extent of the growing activity by the McDonnell Aircraft Corporation in the field of missile development was revealed in the firm's annual report for fiscal 1954, released on Aug. 2. The current \$12,000,000 missile backlog includes ground-to-air, air-to-air and air-to-ground projects. A major one is participation in the development and production of the Talos missile system.

The report, for the year ending June 30, 1954, listed a total year-end backlog of \$441,371,868 (but only \$364,827,230 authorized to be expended).

**Wind Tunnel—Largest in Midwest—Begins Operation**

The corporation announced on Aug. 1 that first productive tests have commenced in the \$1,000,000 wind tunnel recently completed by it at Lambert Field. The installation is the first to be erected in the State of Missouri and is the largest in the entire Midwest.

Termed the "work horse" wind tunnel, the new McDonnell facility will supplement the \$8,000,000 Southern California Co-operative Wind Tunnel now being modified for supersonic testing. McDonnell has a one-sixth interest in the California installation. This tunnel will be used for the investigation of supersonic and transonic speed characteristics of McDonnell models.

When both tunnels are in operation, McDonnell will have facilities for testing models from Mach 0.2 to Mach 1.8. (Mach 1.0 is 760 miles per hour at sea level when the temperature is 59 degrees F.)

The tunnel will enable McDonnell aerodynamicists to predict performance of an airplane to within a few miles per hour and handling characteristics in various flight maneuvers. Models tested are 10% to 20% the size of the completed airplane.

The new wind tunnel will make it possible to run tests on models with a substantial savings in time. Its operation marks the virtual completion of a \$20 million facilities program to establish a completely integrated McDonnell defense plant at Lambert Field.—V. 179, p. 2597.

**(Arthur G.) McKee & Co.—Semi-Annual Earnings, etc.**

Net profit for the six months ended June 30, 1954, after taxes and based on preliminary unaudited figures, amounted to \$639,096. This was equal to \$1.66 a share on the 505,872 shares of common stock outstanding on that date. There were no comparisons available with previous years.

H. R. Moorhouse, Secretary and Treasurer, reveals that the company recently obtained an order for construction of a large blast furnace and related facilities in Argentina. Details of financing this project remain to be completed.

The company's backlog of work on hand, which does not include the Argentina order, now stands at around \$50,000,000, compared with \$62,000,000 at the close of 1953. Included in this backlog, the letter says, is a contract recently received from Reserve Mining Co. for installation of newly-designed heat hardening facilities for processing taconite concentrates at Reserve's new E. W. David Works at Silver Bay, Minn.

"Because of partially completed negotiations for new work, domestic and foreign," the letter continues, "indications are that our backlog of work on hand may shortly be substantially increased."

Balance sheet items showed a strong financial position for the company, with current assets aggregating \$12,274,366 and current liabilities of \$4,584,766, a ratio of nearly 2.7 to 1.—V. 179, p. 925.

**Meteor Motor Car Co.—Changes Name—**

The name of this company was recently changed to Miami Manufacturing Co.—V. 158, p. 675; V. 151, pp. 992 and 1435.

**Miami Manufacturing Co.—New Name—**

See Meteor Motor Car Co. above.

**Mid-Atlantic Corp., Bradford, Pa.—Files with SEC—**

The corporation on July 26 filed a letter of notification with the SEC covering 120,000 shares of common stock to be offered at par (50 cents per share) through William T. Bowler & Co., Bradford, Pa. The proceeds are to be used to make investments in certain businesses.

**Mid-Texas Telephone Co.—Preferred Stock Sold—**

Lentz, Newton & Co., San Antonio, Texas, on July 15 offered publicly to residents of Texas 6,250 shares of 6% cumulative preferred stock at par (\$20 per share) flat. It was completed on the same day.

PROCEEDS—The net proceeds from this issue will be used to call and redeem presently existing 5½% preferred stock in the amount of \$75,000 and the balance will be used for general corporate purposes.

DIVIDEND RECORD—The company has paid regular dividends on its various issues of preferred stock without interruption since their first issue. There have been no dividends paid on the common stock. The trust indenture securing the first mortgage bonds requires that an annual depreciation reserve of at least 3½% of plant value be set up and also limits, so long as any of the bonds are outstanding, the payment of any dividends on the common stock, to a maximum of 75% of the net profits after all charges to reserves.

BUSINESS—The company was incorporated in Texas in August, 1949. Its principal office is located in the South Texas Building, San Antonio, Texas.

The company operates telephone exchanges in a rapidly growing section of Texas, approximately 75 miles north and west of Austin. Telephone exchanges are located at Killeen, Nolanville, Hutto and Buckholls. The company also serves Fort Hood with toll facilities.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

First mortgage bonds:	Outstanding
Series "A" 4½% due May 1, 1970	\$155,000
Series "B" 4½% due May 1, 1970	76,000
Series "C" 5% due May 1, 1970	100,000
6% cumulative preferred stock (par \$20)	6,250 shs.
Common stock (par \$10)	8,400 shs.

—V. 174, p. 546.

**Midland Commercial Corp., N. Y.—Securities Offered**

—A. J. Grayson, New York, on Aug. 2 publicly offered 3,000 shares of \$6 cumulative convertible preferred stock (par \$20) and 15,000 shares of common stock (par 10¢) in units of one share of preferred stock and five shares of common stock at \$100 per unit "as a speculation."

The net proceeds are to be used for working capital and general corporate purposes.—V. 180, p. 255.

**Midland Valley RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$180,815	\$229,526	\$181,020	\$160,542
Net from railway	63,731	92,523	31,705	*2,014
Net ry. oper. income	58,274	23,027	11,699	*33,766
From Jan. 1—				
Gross from railway	1,001,925	1,214,562	1,000,933	1,040,039
Net from railway	297,770	433,826	118,019	250,419
Net ry. oper. income	109,164	145,067	*28,997	56,950

\*Deficit.—V. 180, p. 158.

**Minneapolis & St. Louis Ry.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$1,776,951	\$1,955,529	\$1,849,698	\$1,615,409
Net from railway	413,795	505,001	400,966	131,593
Net ry. oper. income	200,281	198,069	175,050	19,080
From Jan. 1—				
Gross from railway	10,000,433	10,608,899	10,584,273	10,312,042
Net from railway	1,956,638	2,195,877	2,210,769	543,085
Net ry. oper. income	1,008,309	908,994	789,640	543,552

—V. 180, p. 61.

**Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—**

Period End. June 30—	1954—Month—	1953—Month—	1954—6 Mos.—	1953—6 Mos.—
Railway operating rev.	\$3,655,253	\$3,682,315	\$17,238,514	\$18,156,249
Railway operating exp.	2,894,150	3,000,156	16,279,209	17,217,509
Net rev. from ry. op.	\$761,103	\$682,159	\$959,305	\$938,740
Net railway oper. inc.	505,242	394,338	*284,865	*479,018

\*Deficit.—V. 180, p. 158.

**Mississippi Central RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$187,073	\$245,201	\$212,401	\$218,535
Net from railway	25,397	66,494	56,222	75,934
Net ry. oper. income	7,535	25,978	19,480	29,153
From Jan. 1—				
Gross from railway	1,196,677	1,419,061	1,354,494	1,307,447
Net from railway	204,891	401,081	422,546	408,441
Net ry. oper. income	78,746	138,115	149,632	155,187

—V. 180, p. 61.

**Missouri Edison Co.—To Sell Common Shares—**

This company, a subsidiary of Union Electric Co. of Missouri, has applied to the SEC for authorization to issue and sell an additional 41,667 shares of its \$5 par common stock at \$18 per share; and the Commission has given interested persons until Aug. 24, 1954, to request a hearing thereon. The shares are to be offered for subscription by Missouri Edison stockholders, on the basis of one new share for each three shares held. Missouri Edison has outstanding 125,000 shares, of which Union owns 124,651 shares. Union proposes to acquire the new shares, less such number (estimated at not more than 17) as may be sold to other Missouri Edison stockholders. Proceeds of the sale of shares by Missouri Edison will be used to repay \$300,000 of advances by Union; to pay a \$181,000 promissory note; and to finance, in part, the company's construction program, estimated to require expenditures of \$911,000 between July 1, 1954, and Dec. 31, 1955.—V. 178, p. 2574.

**Missouri Illinois RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$427,318	\$497,173	\$414,652	\$449,385
Net from railway	122,522	190,764	123,793	175,784
Net ry. oper. income	61,296	78,981	67,884	63,334
From Jan. 1—				
Gross from railway	2,526,307	2,974,427	2,560,562	2,610,966
Net from railway	771,421	1,221,546	894,122	1,088,986
Net ry. oper. income	386,255	548,350	435,930	407,123

—V. 180, p. 61.

**Missouri-Kansas-Texas RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$6,380,629	\$7,616,768	\$6,860,383	\$5,875,527
Net from railway	1,489,189	2,260,521	1,907,221	1,040,646
Net ry. oper. income	930,513	922,097	789,669	333,460
From Jan. 1—				
Gross from railway	36,394,936	43,877,107	41,386,089	38,820,079
Net from railway	7,798,548	12,735,702	11,507,366	9,449,853
Net ry. oper. income	3,326,161	5,097,547	4,674,414	3,329,740

—V. 180, p. 158.

**Missouri Pacific RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$17,649,071	\$20,495,428	\$19,504,930	\$18,218,428
Net from railway	3,650,716	4,145,585	4,150,741	2,415,274
Net ry. oper. income	1,920,677	2,158,069	2,060,358	909,254
From Jan. 1—				
Gross from railway	103,843,030	119,741,951	117,815,923	114,228,020
Net from railway	19,280,702	23,827,189	25,336,100	21,712,711
Net ry. oper. income	9,087,491	12,656,856	12,861,362	10,164,803

—V. 180, p. 255.

**Monongahela Ry.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$461,865	\$674,469	\$588,881	\$856,614
Net from railway	169,105	*16,558	208,171	370,396
Net ry. oper. income	28,241	*224,043	11,130	160,706
From Jan. 1—				
Gross from railway	2,845,911	3,748,484	4,206,154	4,507,129
Net from railway	1,039,008	1,063,429	1,531,719	1,842,871
Net ry. oper. income	170,442	3,145	290,460	634,783

\*Deficit.—V. 180, p. 61.

**Montour RR.—Earnings—**

June—	1954	1953	1952	1951
Gross from railway	\$167,130	\$251,026	\$151,562	\$267,039
Net from railway	42,500	46,434	*7,015	13,664
Net ry. oper. income	51,656	52,306	40,551	34,467
From Jan. 1—				
Gross from railway	919,146	1,232,352	1,180,832	1,309,233
Net from railway	110,045	148,707	32,446	42,206
Net ry. oper. income	293,685	266,621	244,480	179,146

\*Deficit.—V. 180, p. 158.

**Mountain Mesa Uranium Corp. (Wyo.)—Stock Offering.**

Hunter Securities Corp., New York, is offering publicly 1,434,275 shares of common stock (par five cents) at 20 cents per share "as a speculation." (It has previously been reported that 1,450,000 shares were being offered.)

PROCEEDS—The company intends to use the net proceeds to acquire and maintain certain oil, gas and mining leases or claims and for the exploration and development of such properties.

BUSINESS—The principal business of the company, organized in

Wyoming on March 8, 1954 and qualified to do business in Utah, will be the exploration and development of its uranium properties located in Wyoming and in the Colorado Plateau province of southeastern Utah. The company owns outright 94 unpatented tracts in the State of Wyoming and has acquired by purchase 24 unpatented tracts and 440 acres of ground on the Colorado Plateau.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par five cents)	Authorized	Outstanding
—V. 180, pp. 352 and 158.	5,000,000 shs.	3,184,275 shs.

**Mountain States Telephone & Telegraph Co.—Debentures Sold—**A syndicate headed by Halsey, Stuart & Co. Inc. on Aug. 4 offered \$20,000,000 of 35-year 3% debentures, due Aug. 1, 1989, at 101.086% and accrued interest, to yield 2.95%. This offering was oversubscribed and the books closed. The group won award of the issue at competitive sale on Aug. 3 on a bid of 100.66%.

Four other bids for the bonds as 3s. were received as follows: Drexel & Co. and Dean Witter & Co. (jointly), 100.59697; Blair, Rollins & Co. Inc., 100.5867; Morgan Stanley & Co., 100.549; and The First Boston Corp., 100.3099.

The debentures will be subject to redemption at regular redemption prices ranging from 104.086% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be applied by the company toward repayment of advances from its parent organization, American Telephone & Telegraph Co. These advances, which are expected to total around \$23,000,000 at the time the proceeds are received, are obtained in conformity with an established practice of the company, and are used for general corporate purposes, including extensions, additions and improvements to its telephone plant.

BUSINESS—Company is engaged in the business of furnishing communication services, principally telephone service, in Arizona, Colorado, Montana, New Mexico, Utah and Wyoming, in Idaho South of the Salmon River, and in El Paso County, Texas. On March 31, 1954, the company had 1,488,720 telephones in service and its subsidiary, Malheur Home Telephone Co., operating in Malheur County, Oregon, had 5,135 telephones in service.

EARNINGS—For the three months ended March 31, 1954, the company had total operating revenues of \$38,580,062 and net income of \$3,517,809, equal to \$1.80 per share. For the year 1953, total operating revenues were \$144,671,313 and net income was \$12,757,329, equal to \$6.89 per share. These figures compare with 1952 operating revenues of \$126,729,118 and net income of \$10,169,486, equal to \$6.82 per share.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
30-year 3% debts., due April 1, 1978 (\$25,000,000 authorized)	\$25,000,000	\$25,000,000
40-year 2% debts., due May 15, 1986 (\$35,000,000 authorized)	35,000,000	35,000,000
35-year 3% debts., due Aug. 1, 1989	20,000,000	20,000,000
Capital stock (com.) par \$100 per shr.	3,000,000 shs.	2,434,405 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$20,000,000 principal amount of debentures:

Halsey, Stuart & Co. Inc.	\$3,250,000	Patterson, Copeland & Kendall, Inc.	\$100,000
Auchincloss, Parker & Redpath	500,000	Wm. E. Pollock & Co., Inc.	500,000
Baker, Watts & Co.	200,000	The Robinson-Humphrey Co., Inc.	250,000
Ball, Burge & Kraus	500,000	L. F. Rothschild & Co.	1,250,000
Bear, Stearns & Co.	1,250,000	Salomon Bros. & Hutzler	1,250,000
Clayton Securities Corp.	150,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,250,000
Dick & Merle-Smith	1,250,000	Schwabacher & Co.	300,000
Foster & Marshall	250,000	Shearson, Hammill & Co.	500,000
Green, Ellis & Anderson	300,000	Shields & Co.	1,250,000
Gregory & Son, Inc.	500,000	Singer, Deane & Scribner	250,000
Ira Haupt & Co.	400,000	Stern Brothers & Co.	500



**Nashville, Chattanooga & St. Louis Ry.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$2,968,760	\$3,206,977	\$3,146,574	\$3,015,246
Net from railway	782,322	742,446	658,098	492,448
Net ry. oper. income	420,129	399,965	344,326	258,918
From Jan. 1—				
Gross from railway	18,389,644	20,413,622	19,959,369	18,971,598
Net from railway	4,783,910	5,961,208	5,371,706	4,651,641
Net ry. oper. income	2,339,859	2,959,671	2,656,104	2,211,840

—V. 180, p. 158.

**National Malleable & Steel Castings Co. (& Subs.)—**

	1954	1953	1952	1951
Six Months Ended—				
Net sales	\$20,831,451	\$20,320,673		
Profit before income taxes	1,030,380	4,478,081		
Provisions for income taxes	602,000	3,067,000		

Net profit	\$428,380	\$1,411,081		
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—V. 179, p. 2144.

**New England Electric System—To Sell Stock—**

The company is planning to offer new common stock to its common stockholders on the basis of one new share for each 10 held. According to Irwin Moore, President, underwriting of the issue will be awarded at competitive bidding. With 9,108,824 common shares currently outstanding, it is expected approximately 910,000 new shares will be offered.—V. 180, p. 158.

**New England Gas & Electric Association—Earnings—**

This company in a summary of earnings for the 12 months ended June 30, 1954, shows a balance to surplus for that period of \$3,080,570 on a consolidated basis, compared with \$2,971,239 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$2,915,810 amounts to \$1.33 per average common share issued and outstanding in the current period, compared with \$1.44 per average common share outstanding for the corresponding previous period based on 2,185,592 and 1,901,684 average common shares outstanding in the respective periods. Tax accruals, amounting to \$3.39 per average common share in the current period, increased 4% or \$270.166, representing \$0.12 per average common share now outstanding. This includes an increase in Federal income taxes of \$193,440, or \$0.09 per average common share outstanding.

Total consolidated operating revenues for the latest 12 months were \$38,829,962, compared with \$36,599,032 for the corresponding period last year, an increase of 6%. Net income before parent company fixed charges and provisions for Federal income taxes was \$7,700,808, compared with \$7,419,208 for the 12 months ended June 30, 1953. Balance to surplus on a parent company basis was \$2,860,540 for the current 12 months, compared with \$2,743,313 for the corresponding previous period, representing earnings of \$1.23 per average common share, after preferred dividends, for the current period, compared with \$1.32 per average common share outstanding for the corresponding previous period.—V. 180, p. 255.

**New Jersey Power & Light Co.—Bids for Bonds—**

The company will, up to 11 a.m. (EDT) on Aug. 17, receive bids at the offices of General Public Utilities Corp., 67 Broad Street, New York, N. Y., for the purchase from it of \$8,700,000 first mortgage bonds due Aug. 1, 1984.—V. 177, p. 2680.

**New Orleans & Northeastern RR.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$1,053,095	\$1,174,572	\$952,035	\$1,063,876
Net from railway	52,614	590,956	415,754	468,482
Net ry. oper. income	26,392	195,968	168,040	154,634
From Jan. 1—				
Gross from railway	6,022,154	6,859,766	5,841,368	5,527,054
Net from railway	2,042,753	3,427,800	2,386,882	2,906,514
Net ry. oper. income	778,601	1,174,069	751,522	939,759

\*Deficit.—V. 180, p. 158.

**New Orleans, Texas & Mexico Ry.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$456,303	\$560,329	\$574,659	\$721,120
Net from railway	45,613	38,069	80,632	178,108
Net ry. oper. income	66,812	85,910	162,033	157,263
From Jan. 1—				
Gross from railway	2,970,843	4,161,259	4,282,945	4,373,011
Net from railway	518,106	841,610	1,336,890	896,007
Net ry. oper. income	679,948	590,899	1,294,150	813,426

—V. 180, p. 158.

**New York Connecting RR.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$277,460	\$314,934	\$230,896	\$262,784
Net from railway	39,284	110,583	32,517	40,152
Net ry. oper. income	49,017	36,173	35,841	16,690
From Jan. 1—				
Gross from railway	1,848,198	2,213,682	2,001,230	1,648,099
Net from railway	683,150	953,090	629,859	584,853
Net ry. oper. income	150,962	523,519	395,965	333,651

\*Deficit.—V. 180, p. 158.

**New York, Ontario & Western Ry.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$548,444	\$672,119	\$610,939	\$603,492
Net from railway	19,686	115,857	83,459	23,988
Net ry. oper. income	93,025	4,377	24,821	83,015
From Jan. 1—				
Gross from railway	3,027,523	3,551,043	3,416,574	3,671,794
Net from railway	90,089	425,012	355,933	467,875
Net ry. oper. income	747,237	196,732	218,651	166,141

\*Deficit.—V. 180, p. 61.

**New York, Susquehanna & Western RR.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$510,759	\$490,630	\$460,082	\$459,540
Net from railway	141,356	130,840	123,476	128,583
Net ry. oper. income	52,975	47,626	57,396	51,924
From Jan. 1—				
Gross from railway	2,872,900	2,908,315	2,739,490	2,796,152
Net from railway	655,509	749,755	628,247	602,665
Net ry. oper. income	132,729	270,916	242,301	318,933

—V. 180, p. 61.

**Newport News Shipbuilding & Dry Dock Co.—Billings and Current Backlog—**

Billings of this company during the six fiscal months ended June 28, 1954 amounted to \$85,452,635 compared with \$77,486,926 during the six months ended June 29, 1953, the company announced. Estimated unbilled balance of major contracts on June 28, 1954 was \$221,564,875 compared with \$248,687,120 on June 29, 1953.

The company stated that billings during the second 1954 quarter were \$47,729,787 in comparison with \$47,765,804 for the same 1953 quarter. Respectively, these figures comprised the following: on shipbuilding contracts, \$33,097,588 against \$24,811,647; ship conversions and repairs, \$9,378,565 compared with \$18,806,842; hydraulic turbines and accessories, \$1,272,567 against \$1,581,986; and other work and operations \$3,981,067 against \$2,565,329.

It was noted by the company that income from long-term shipbuilding contracts is reported on the percentage-of-completion basis and that such income for any period will therefore vary from the billings on the contracts. Contract billings and estimated unbilled balances are subject to possible adjustments resulting from statutory and contractual provisions.—V. 179, p. 614.

**Niagara Share Corp.—Net Asset Value Higher—**

	July 31, '54	Dec. 31, '53	July 31, '53
Net assets at market value	\$34,379,600	\$28,660,729	\$27,501,118
Net asset value per common share	\$30.49	\$25.42	\$24.39

All figures are before the reserve for estimated Federal and State taxes on unrealized appreciation of investments.—V. 180, p. 158.

**Noranda Mines, Ltd.—Semi-Annual Report—**

	1954	1953
Six Months Ended June 30—		
Metal production and miscellaneous income	\$8,285,000	\$15,358,000
Cost of metal production and other expenses	3,466,000	5,286,000
Interest on debentures	475,000	392,000
Reserved for depreciation	448,000	300,000
Reserved for taxes	555,000	2,450,000

Estimated net profit	\$3,341,000	\$6,930,000
Earnings per share	\$1.49	\$3.09

—V. 176, p. 2166.

**Norfolk Southern Ry.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$854,924	\$927,467	\$966,378	\$955,086
Net from railway	154,069	242,914	203,467	215,218
Net ry. oper. income	44,389	92,912	74,151	72,156

From Jan. 1—				
Gross from railway	4,849,428	5,461,201	5,892,298	5,573,479
Net from railway	875,788	1,169,911	1,202,922	1,372,031
Net ry. oper. income	269,823	360,213	481,996	439,718

—V. 180, p. 158.

**Norfolk & Western Ry.—Earnings—**

	1954	1953	1952	1951
Period Ended June 30—				
Railway oper. revenue	\$15,095,404	\$16,431,246	\$18,884,601	\$92,206,646
Railway oper. expenses	10,357,119	11,158,099	64,523,975	68,484,106

Net rev. from ry. op.	\$4,738,285	\$5,273,147	\$17,370,626	\$23,722,540
Net railway oper. inc.	2,401,349	2,733,253	9,028,523	11,672,611

—V. 180, p. 443.

**North American Investment Corp.—Asset Value—**

Net assets totaled \$6,657,990 on the basis of June 30, 1954 market value. After provision for the company's \$1,100,000 bank loan, the net asset coverage per share of preferred stock was \$46.38. The net asset value of the common stock was \$15.56 per share after the deduction of all senior obligations.—V. 179, p. 926.

**North-West Telephone Co., Madison, Wis.—Files—**

The company on July 30 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$50 per share) first to stockholders. The offering will be underwritten by Harley, Haydon & Co. and Bell & Farrell, Inc., both of Madison, Wis. The net proceeds are to be used for capital improvements.

**Northern Illinois Gas Co.—Stock Offered—Blyth & Co., Inc.** headed a group which on Aug. 3 offered for public sale 233,974 shares of common stock (\$5 par value) at a price of \$21 per share. The group on Aug. 2 won award of the stock on a bid of \$20.28125 per share. The First Boston Corp. and Glor, Forgan & Co. (jointly) bid \$17.84375 per share.

**PROCEEDS**—The net proceeds of the sale will be distributed to certain holders of Commonwealth Edison Co. common stock who had received the shares as a dividend, and on whose behalf the shares are being sold. Commonwealth, the parent company of the gas company, had acquired 5,892,484 common shares of Northern Illinois, and had announced its intention of distributing the stock to its stockholders in annual installments over a period of years. The first distribution was authorized on June 1, 1954 at the rate of one share of Northern Illinois common for each 25 shares of Commonwealth Edison common held on June 23, 1954.

The current offering is made up of fractional shares and shares being sold for the account of Edison stockholders who elected not to hold the gas company stock.

**BUSINESS**—Company provides gas in Cook County, outside the City of Chicago, and in other counties in northern Illinois. At Dec. 31, 1953 the company had 450,000 customers.

**EARNINGS**—For the 12 months ended May 31, 1954 the company had net income of \$5,365,000 on operating revenues of \$57,361,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mortgage bonds, 3½% series due Jan. 1, 1979	\$60,000,000	

Preferred stock, cumulative—\$100 par value, issuable in series	250,000 shs.	\$100,000 shs.
5% convertible preferred stock	12,500,000 shs.	6,292,484 shs.

\*No bonds of the series due Jan. 1, 1979, may be issued in addition to the \$60,000,000 principal amount thereof now outstanding. Bonds of other series are issuable under the indenture, subject to the terms thereof, without specified limit as to aggregate principal amount.

Additional shares of this series may be issued. Shares converted or redeemed may not be reissued.

Includes 1,000,000 shares reserved for issuance upon conversion of shares of the 5% convertible preferred stock. Each share convertible into 10 shares of common stock after Jan. 31, 1957.

**PURCHASERS**—The purchasers, successful bidders in competitive bidding, are, subject to usual conditions, under a firm commitment to buy all the shares above offered hereby: Blyth & Co., Inc. is the managing underwriter.

	Shares
Blyth & Co., Inc.	58,774
A. C. Allen & Co., Inc.	29,200
Central Republic Co. (Inc.)	29,200
Hallgarten & Co.	29,200
Blowman & Weeks	29,200
F. S. Moseley & Co.	29,200
Paine, Webber, Jackson & Curtis	29,200

**COMPARATIVE STATEMENT OF EARNINGS**

	1954	1953
Six Months Ended June 30—		
Operating revenues	\$35,618,099	\$30,719,443
Operating expenses and taxes	24,171,471	20,771,662

Net operating income bef. Fed. inc. taxes	\$11,446,628	\$9,947,781
Provision for Federal income tax	5,341,000	

Net operating income	\$6,105,628	
Net operating income for January, 1954—prior to transfer of gas and heating properties from Commonwealth Edison Co.	884,571	
†Other income (net)	Cr40,036	

Gross income	\$5,261,093	
†Interest, etc. deductions (net)	824,060	

†Net income	\$4,437,033	
†Dividends on preferred stock	197,097	

†Net applicable to common stock	\$4,239,936	
Shs. of com. stk. outstanding at end of period	6,292,484	
†Earnings per share	\$0.67	

\*For periods prior to Feb. 1, 1954, the date on which this company began operations, the operating revenues and operating expenses and taxes set forth herein are as recorded on the books of Commonwealth Edison Co.

†For the period from Feb. 1, 1954, the date on which Northern Illinois Gas Co. began operations, to June 30, 1954.—V. 180, p. 443.

**Northern Pacific Ry.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$14,964,597	\$15,974,731	\$14,446,329	\$14,825,464
Net from railway	2,686,779	3,289,353	3,110,690	3,365,949
Net ry. oper. income	1,590,593	1,658,295	1,279,950	839,428

From Jan. 1—				
Gross from railway	78,607,443	85,807,120	80,981,246	79,720,071
Net from railway	7,354,234	14,267,816	11,109,165	13,692,081
Net ry. oper. income	2,061,440	6,775,416	4,792,847	5,923,187

—V. 180, p. 443.

**Northern States Power Co.—Hearing on Financing—**

The SEC has given interested persons until Aug. 13, 1954, to request a hearing upon the preferred stock financing proposal of this com-

pany. As previously reported, it is proposed to offer for sale at competitive bidding 200,000 shares of a new series of cumulative preferred stock and to use the proceeds thereof, together with other corporate funds to the extent necessary, to redeem the 200,000 shares of cumulative preferred stock; \$4.80 series now outstanding.—V. 180, p. 443.

**Northwestern Pacific RR.—Earnings—**

	1954	1953	1952	1951
Gross from railway	\$1,246,153	\$1,180,862	\$217,982	\$1,037,412
Net from railway	484,872	446,073	442,416	241,323
Net ry. oper. income	131,780	231,155	113,309	51,473

From Jan. 1—				
Gross from railway	6,411,331	6,533,300	6,346,357	5,520,249
Net from railway	1,689,084	1,521,012	1,595,189	941,768
Net ry. oper. income	203,585	255,731	237,913	101,470

—V. 180, p. 61.

**Ohio Hoist & Mfg. Co.—New President—**

James W. Dickey has been named President of this company and of Alcoy Inc., Trenton, N. J. He formerly was Executive Vice-President of these two and also of the ten Round chain manufacturing companies which recently were acquired by Republic Steel Corp., and which are known as Republic's Round Chain Division.

Ohio Hoist and Alcoy manufacture various types of nonferrous chain, fittings, attachments and an extensive range of accessories and chain-and-wire-rope-using equipment. Further development and diversification in these lines, and especially in alloy products, is contemplated.

Alcoy, Inc. is the new name of the Round Alloys Mfg. Co., of Trenton.

**Ohio Oil Co. (& Subs.)—Earnings—**

Six Months Ended June 30—	1954	1953
	\$	\$
Net sales and other income	127,355,333	118,967,624
Cost of goods sold	82,468,884	81,670,888



Manufacturing Company, was elected a director to fill the vacancy caused by the death of William Amory.—V. 178, p. 761.

#### Perkin-Elmer Corp., Norwalk, Conn.—Files—

The corporation on July 27 filed a letter of notification with the SEC covering 7,385 shares of common stock (par \$1) to be offered to employees at \$7.50 per share. The proceeds are to be used for working capital.—V. 179, p. 615.

#### Phantom Creek Copper, Inc., Cle Elum, Wash.—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 100,000 shares of common stock (par five cents) to be offered at 12½ cents per share through S. J. Holden, 321 West 4th St., Cle Elum, Wash. The proceeds are to be used to pay expenses incident to mining operations.

#### Philip Morris & Co. Ltd., Inc. (& Subs.)—Earnings—

Quarter Ended June 30—	1954	1953
Sales	\$75,281,823	\$77,357,280
Income before Federal taxes	6,352,837	7,834,251
Reserve for Federal taxes	3,304,364	4,074,000
Federal excess profits taxes		53,000

Net income	\$3,048,473	\$3,707,251
Common shares outstanding	2,883,455	2,448,121
Earnings per common share	\$0.95	\$1.39

\*Reflects adjustment of estimated excess profits tax.—V. 180, p. 256.

#### Pine Street Fund, Inc.—Assets Rise—

As of June 30—	1954	1953	1952	1951
Total net assets	\$7,675,500	\$5,734,331	\$5,231,148	\$3,568,250
Shares outstanding	452,853	409,236	357,780	271,444
Net asset value per sh.	\$16.95	\$14.01	\$14.62	\$13.15

—V. 179, p. 2080.

#### Pioneer Uranium Corp., Moab, Utah—Files With SEC

The corporation on July 19 filed a letter of notification with the SEC covering 1,400,000 shares of capital stock (par 15 cents) to be offered at 20 cents per share through Harrison S. Brothers & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

#### Pittsburg & Shawmut RR.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$150,942	\$209,876	\$193,594	\$205,681
Net from railway	10,334	51,216	37,214	37,575
Net ry. oper. income	34,234	68,602	58,161	26,519

From Jan. 1—				
Gross from railway	987,645	1,190,096	1,080,160	1,216,067
Net from railway	209,285	229,199	192,846	315,079
Net ry. oper. income	367,333	377,045	318,981	248,753

—V. 180, p. 159.

#### Pittsburgh & West Virginia Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$596,806	\$801,759	\$406,930	\$757,797
Net from railway	90,578	181,682	*28,899	136,352
Net ry. oper. income	58,486	118,367	34,592	98,273
From Jan. 1—				
Gross from railway	3,618,342	4,653,985	4,131,600	4,362,419
Net from railway	720,376	1,179,217	858,055	853,572
Net ry. oper. income	515,792	747,289	617,263	669,055

\*Deficit.—V. 180, p. 99.

#### Plains Mobile Credit Corp., Amarillo, Texas—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 300 shares of series A non-voting non-cumulative preferred stock, 300 shares of series B non-voting cumulative preferred stock and 300 shares of series C non-voting common stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for working capital.

#### Plough, Inc.—Quarterly Earnings Higher—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Net sales	\$4,500,000	\$4,350,000
Profit before taxes	173,000	217,000
Federal income taxes	56,000	124,160

Net earnings	\$117,000	\$92,840
Shares outstanding	450,000	450,000
Net per share	\$0.26	\$0.21

—V. 179, p. 1614.

#### Poor & Co.—Earnings Higher—

Six Months Ended June 30—	1954	1953
Sales	\$18,000,000	\$19,400,000
Profit before provision for taxes on income	1,686,000	2,308,000
Provision for taxes on income	923,000	1,570,000

Net profit	\$763,000	\$738,000
Earnings per share on class B stock	\$1.77	\$1.70

\*After provision for class A stock participation at annual cumulative rate of \$1.50 per share.—V. 179, p. 2250.

#### (T. Rowe) Price Growth Stock Fund, Inc.—Assets Up

As of—	June 30, '54	Dec. 31, '53	June 30, '53	Dec. 31, '52
Total net assets	\$3,081,953	\$2,209,229	\$1,917,763	\$1,853,786
Shares outstanding	72,025	64,531	60,476	54,785
No. of stockholders	573	484	451	415
Net asset value per sh.	\$42.79	\$34.24	\$31.71	\$33.84

—V. 179, pp. 1269 and 2600.

#### (E.) Pritchard, Inc.—Partial Redemption—

The company has called for redemption on Sept. 1, 1954, \$95,000 of its 4½% sinking fund debentures, due June 15, 1961, at 101½% and accrued interest. Payment will be made at the Fidelity-Philadelphia Trust Co., Philadelphia, Pa.—V. 163, p. 3422.

#### Public Service Co. of Colorado—Plans Financing—

John E. Loiseau, President, on Aug. 2 announced that the company plans to sell \$20,000,000 of first mortgage bonds due 1984 at competitive bidding the first week of October.

The net proceeds are to be used to pay off short-term borrowings and provide funds for the company's construction program.—V. 178, p. 1476.

#### Pullman Inc. (& Subs.)—Earnings Higher—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Gross revenues	101,787,822	99,761,194
Inc. before taxes on inc.	8,037,572	8,968,882
Prov. for taxes on inc.	4,298,300	5,962,300

Net income	3,739,272	3,006,582
Earnings per share	\$1.70	\$1.37

—V. 179, p. 827.

#### Rayette Inc.—Stock Sold Privately—A total of 24,000

shares of common stock (par \$2) have been placed privately through Francis I. du Pont & Co., it was announced on Aug. 5.

#### Raymond Concrete Pile Co.—Estimated Earnings—

Net earnings for the six months ended June 30, 1954 are estimated to be \$1.20 per share, as compared with \$1.25 for the corresponding period in 1953, adjusted for the 2-for-1 stock split effected on April 7, 1954. As is customary, earnings from the company's foreign operations are included on an estimated basis.

Since current volume of business particularly in foreign fields continues at high levels and profit margins appear to have improved, the company expects that, barring an unforeseen change in conditions, total earnings for 1954 will compare favorably with last year.—V. 179, p. 2600.

#### Reading Co.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$8,562,874	\$11,185,472	\$8,996,458	\$10,575,351
Net from railway	1,653,097	2,327,570	1,405,816	1,619,361
Net ry. oper. income	1,106,882	1,485,396	840,860	783,828

From Jan. 1—				
Gross from railway	54,913,457	67,013,048	64,853,469	63,820,373
Net from railway	11,832,002	15,524,167	13,886,553	11,944,042
Net ry. oper. income	6,679,438	8,424,718	7,068,429	5,536,144

—V. 180, p. 159.

#### Republic Aviation Corp.—Buys Fairchild Plant—

The modern, 424,000 square foot factory building owned and operated at Farmingdale, N. Y., by Fairchild Engine Division is being purchased by the neighboring jet plane builder, Republic Aviation Corp., according to a joint announcement on July 30 by Republic's President, Mundy I. Peale, and Richard S. Boutelle, President of Fairchild Engine & Airplane Corp. The purchase price was not revealed.

Negotiations have been in process for some time on the purchase, undertaken to improve the national defense production potential of both companies: acquiring the present Fairchild Engine Division factory and office building, comprising 16.79 acres, will give Republic room to consolidate essential engineering and experimental operations closer to home; building of a new factory by Fairchild will provide space for its new laboratory and room for expansion in case of a national emergency.

Fairchild will relocate at an unannounced site in Suffolk county, a location reported to have many more advantages for its 1,500 Plant 1 employees than the present plant. George F. Chapline, Corporation Vice-President and General Manager of the Division, said this move will not affect the status of his firm's two Nassau county plants: Plant 2, at Valley Stream, and Plant 3, at Mineola.—V. 180, p. 354.

#### Republic Steel Corp.—Redemption of Preference Stk.

The redemption agents for the 6% cumulative convertible preference stock, series A, called for payment on Aug. 31, 1954, are The Cleveland Trust Co., 916 Euclid Ave., Cleveland 1, Ohio, and the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y. The redemption price is \$110 per share and accrued dividends of \$1 per share. Each share may be converted into two shares of common stock up to the close of business on Aug. 31.

Arrangements have been made with a group of investment bankers, headed by Glore, Forgan & Co., whereby such bankers will purchase any shares tendered to them at a price of \$111.37½ per share, flat, and to convert the stock so purchased into common stock.—V. 180, p. 444.

#### Rexall Drug, Inc.—Sales & Earnings Off—

Consolidated net earnings for the six months ended June 30, 1954, after provision for all charges and taxes, were \$781,146, or 22 cents per share as compared with \$1,055,047, or 30 cents per share, in the first half of 1953.

Consolidated net sales for the six months were \$83,736,233 as compared with \$81,458,341 for the same period in 1953.

#### BALANCE SHEET POSITION AT JUNE 30

	1954	1953
Cash and marketable securities	\$6,797,991	\$7,612,360
Inventories	41,783,259	42,902,245
Receivables	12,166,980	13,813,006

Total current assets	\$60,748,230	\$64,327,611
Total current liabilities	15,613,953	20,352,970

Working capital \$45,134,277 \$43,974,641

Note: Although cash and marketable securities were lower in 1954, there were no short term loans this year compared with \$3,000,000 of short term bank loans in 1953.—V. 179, p. 1483.

#### Richfield Oil Corp.—Earnings—

Six Months Ended June 30—	1954	1953
Net sales and other operating revenues	102,259,736	99,461,592
Income before Federal taxes on income	20,343,626	24,189,344
Provision for Federal taxes on income (est.)	7,950,000	11,200,000

Net income	12,393,626	12,989,344
Earnings per share	\$3.10	\$3.25

—V. 179, p. 2251.

#### Richmond, Fredericksburg & Potomac RR.—Earnings

June—	1954	1953	1952	1951
Gross from railway	\$2,143,880	\$2,190,421	\$2,347,445	\$2,406,748
Net from railway	628,255	591,456	780,008	968,241
Net ry. oper. income	204,025	247,603	245,488	270,999

From Jan. 1—				
Gross from railway	13,738,736	14,677,382	15,312,973	14,028,345
Net from railway	4,440,804	5,089,330	6,053,774	5,311,305
Net ry. oper. income	1,610,830	1,772,053	1,965,902	1,827,740

—V. 180, p. 159.

#### Rio Grande National Life Co., Dallas, Tex.—Acquires

All Industrial Business of Guarantee Reserve Life—This company has acquired all the industrial life and accident and health insurance business of the Guarantee Reserve Life Insurance Co., Ft. Collins, Colo., R. W. Baxter, President, announced on Aug. 4.

Kidder, Peabody & Co. negotiated the sale of the business. On Jan. 1, 1954 Guarantee Reserve had \$21,376,000 of industrial life insurance in force and Rio Grande had \$61,533,000. Premium income on business purchased from Guarantee Reserve Life amounted to \$1,513,000 in 1953.

Mr. Baxter said that the acquisition of this additional business would expand his company from operations in Texas alone to four additional states—Wyoming, Colorado, New Mexico and Arizona.

Guarantee Reserve will retain all of its ordinary and paid-up life insurance business, according to J. S. Sherritt, President.

#### Ritter Co., Inc.—Quarterly Earnings—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Profit before inc. taxes	\$450,800	\$466,900
Provision for inc. taxes	247,000	280,000

Net profit	\$203,800	\$186,900
A comparison of current working capital as of June 30, 1954 compared with a year ago follows:		

Total current assets	Jun. 30, '54	Jun. 30, '53
	\$6,538,000	\$6,548,000
Total current liabilities		1,772,000
		2,099,000

Net working capital	\$4,766,000	\$4,449,000
Ratio	3.69	3.12

—V. 179, p. 2373.

#### Riverside Plastics Corp., N. Y. City—Stock Offered—

G. H. Walker & Co., Providence, R. I., on Aug. 3 offered 50,000 shares of common stock (par 10¢) at \$5 per share. PROCEEDS—Of the net proceeds, \$30,000 will be used for additional machinery and equipment to increase its rate of production, and the balance of \$190,000 for working capital.

BUSINESS—Corporation, incorporated on Jan. 23, 1951, in New York, is engaged in the molding and fabricating of plastics, reinforced with fiberglass and other synthetic and natural fibres. Its plant and principal executive offices are located at Hicksville, N. Y. It began operations in New York City in January, 1951, and moved to its present location in May, 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	300,000 shs.	150,000 shs.

SALES AND EARNINGS—The following is a summary of operations of the company for the fiscal quarter ending April 30, 1954, and for the fiscal year ending Jan. 31, 1954:

	Net Sales	Before Inc. Taxes	After Inc. Taxes
Fiscal quarter ended April 30, 1954	\$122,987	\$22,883	\$15,883
Fiscal year ended January 31, 1954	360,127	19,149	13,404

—V. 180, p. 354.

#### RKO Pictures Corp.—Extends Purchase Offer—

This corporation has extended to Sept. 30, 1954 its offer to purchase for redemption its stock at \$6 per share.—V. 180, p. 100.

#### Robbins Mills, Inc.—New Control—

See Textron Incorporated below.—V. 179, p. 100.

#### Rockland Electric Co.—Bonds Authorized—The New

Jersey P. U. Commission on Aug. 3 authorized the company to issue \$2,500,000 of 3½% bonds due 1984.—V. 148, p. 2285.

#### Rockland Light & Power Co.—Preferred Stock Sold

Privately—This company announced on Aug. 2 the sale of 40,000 shares of 4.75% preferred stock, \$100 par value, to a number of institutional investors. The financing was arranged by The First Boston Corporation.

The New York Life Insurance Co. purchased 10,000 shares; Investors Mutual Inc. of Minneapolis, 10,000 shares; The Mutual Life Insurance Co. of New York, 5,000 shares; The Penn Mutual Life Insurance Co., 5,000 shares; and five others, the remaining 10,000 shares. Proceeds of the sale will be used for construction and other corporate purposes.

#### Debentures Also Placed Privately—The company has

also sold for delivery on Aug. 17 \$7,000,000 20-year 3½% debentures, and on March 31, 1955, \$3,000,000 additional 20-year 3½% debentures. Placement for this issue was also arranged by The First Boston Corp.

Proceeds from this financing will be applied toward the reduction of short-term bank loans which totaled \$7,500,000 as of July 15, 1954, and for construction expenditures, including the completion of a third steam electric generating unit at the Lovett plant and the Grams-hamville hydro plant.

The company provides electric service and to some extent, gas service to a population of approximately 202,000 in two areas in New York State, including all of Rockland and parts of Sullivan and Orange Counties, in adjoining areas in northern New Jersey, and in a small area in Pennsylvania.

#### CONSOLIDATED INCOME STATEMENT

5 Months Ended May 31—	1954	*1953
Operating revenues	\$6,137,354	\$5,258,729
Operating expenses	4,239,080	3,677,660

Income from operations	\$1,898,274	\$1,581,069
Non-operating revenues	Dr 200	Dr 1,024

Gross income	\$1,898,074	\$1,580,045
Interest, etc.	318,924	342,984
Income taxes, etc.	654,079	567,563

Net income	\$925,070	\$669,498
Earnings per common share, based on present shares outstanding	\$0.49	\$0.34

\*Adjusted to reflect portion of 1953 adjustments of depreciation, acquisition and "appropriated



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Alabama-Tennessee Natural Gas (quar.)	15c	9-7	8-20
Allied Finance Co., 5.50% pfd. (quar.)	\$1.37½	8-25	8-10
6% preferred (quar.)	\$1.50	8-25	8-10
Allied Kid Co. (quar.)	40c	8-25	8-17
Allied Laboratories (quar.)	30c	10-1	9-10
Extra	15c	10-1	9-10
Allis-Chalmers Manufacturing Co.—			
Common (quar.)	\$1	9-30	9-1
3½% preferred (quar.)	81¼c	9-5	8-20
4.08% preferred (A payment of \$1.22 of which 20c is an initial payment, plus a quarterly dividend of \$1.02)			
Altes Brewing Co. (quar.)	\$1.22	9-5	8-20
Extra	5c	9-10	8-20
American Bakeries Co., common (quar.)	50c	9-1	8-13
4½% convertible preferred (quar.)	\$1.12½	9-1	8-13
American Chic Co. (quar.)	62½c	9-10	8-23
American Dairies, Inc., common	62½c	10-1	9-20
7% preferred (quar.)	\$1.75	10-1	9-20
American Forging & Socket Co.	15c	8-31	8-20
American Hair & Felt Co., com. (quar.)	25c	10-10	9-30
\$6 preferred (quar.)	\$1.50	10-1	9-21
American Investment Co. (Illinois)—			
Common (quar.)	40c	9-1	8-16
5½% prior preferred (quar.)	\$1.31¼	10-1	9-15
\$1.25 preferred (quar.)	31¼c	10-1	9-15
4½% preferred (quar.)	28½c	10-1	9-15
American Laundry Machinery Co.	50c	9-10	8-25
American Machine & Foundry Co. (quar.)	25c	9-10	8-25
American Metal Co., common (quar.)	25c	9-1	8-19
4½% preferred (quar.)	\$1.12½	12-1	11-19
Anglo-Iranian Oil—			
American deposit receipts (interim)	57 1/10c	8-10	6-10
Arizona Public Service, common (quar.)	22½c	9-1	8-4
\$1.10 preferred (quar.)	27½c	9-1	8-4
\$2.36 preferred (quar.)	59c	9-1	8-4
2.50 preferred (quar.)	62½c	9-1	8-4
Asphalt Oil & Refining Co., com. (quar.)	25c	9-15	8-23
\$1.50 2nd preferred (quar.)	37½c	9-15	8-23
\$5 preferred (quar.)	\$1.25	9-15	8-23
Atlas Corp. (quar.)	50c	9-20	8-27
Atlas Powder Co. (quar.)	50c	9-10	8-25
Avon Products, Inc. (quar.)	50c	9-1	8-17
Bankers & Shippers Insurance (N. Y.) (quar.)	65c	8-13	8-8
Barcalo Mfg. (quar.)	12c	8-25	8-11
Barmby Co., Ltd.	\$10c	8-31	8-16
Bath Iron Works Corp. (quar.)	50c	10-1	9-17
Beiden Manufacturing Co. (quar.)	40c	9-1	8-17
Bell & Grossett Co. (quar.)	30c	9-1	8-13
Bibb Mfg. Co. (quar.)	35c	10-1	9-17
Bigelow-Sanford Carpet, 4½% pfd. (quar.)	\$1.12½	9-1	8-20
Boeing Airplane Co. (quar.)	50c	9-10	8-20
Special	50c	9-10	8-20
Bourjois, Inc., \$2.75 preferred (quar.)	68¼c	8-16	8-2
Bourne Mills (quar.)	50c	8-10	7-29
Bristol-Myers Co., common (interim)	25c	9-1	8-16
3½% preferred (quar.)	93¼c	10-15	10-1
British Celanese Amer. Dep. Receipts	8 3/10c	8-10	6-21
British Columbia Packers, Ltd., class A (s-a)	\$137½	9-15	8-31
Brown & Bigelow, common (quar.)	25c	9-13	8-20
6% preferred (quar.)	\$1.50	8-31	7-31
Brown Shoe Co. (increased quar.)	80c	9-1	8-16
Brunswick-Balke-Collender—			
(Directors took no action on common payment at this time)			
5% preferred (quar.)	\$1.25	10-1	9-20
Brunswig Drug Co. (quar.)	25c	9-1	8-16
Buell Die & Machine Co.	5c	8-26	8-16
Buffalo Forge Co.	35c	8-25	8-13
Bullock Fund, Ltd. (from net invest. income)	25c	9-1	8-13
Burrard Dry Dock Co., Ltd., class A (quar.)	\$12c	9-15	8-24
Butterfly Hosiery Co., Ltd. (quar.)	\$10c	9-15	8-16
Canada & Dominion Sugar Co., Ltd.	\$12c	9-1	8-10
Canada Steamship Lines, Ltd. (s-a)	\$12½c	10-15	9-10
Canada Vinegars, Ltd.	\$20c	9-1	8-14
Canadian Fund, Inc. (from net investment income)	\$10c	9-1	8-13
Canadian Wallpaper Mfrs., Ltd.—			
Class A common	\$12c	8-20	8-6
Class B common	\$12c	8-20	8-6
Canadian Wirebound Boxes, Ltd.—			
\$1.50 class A (quar.)	\$137½	10-1	9-10
Capital City Products Co. (quar.)	25c	8-18	8-9
Extra	\$1	8-18	8-9
Carlisle Corp. (quar.)	10c	9-1	8-17
Carson, Pirie, Scott & Co.—			
4½% preferred (quar.)	\$1.12½	9-1	8-16
Central Illinois Public Service, com. (quar.)	30c	9-10	8-20
4% preferred (quar.)	\$1	9-30	9-17
4.25% preferred (quar.)	\$1.06¼	9-30	9-17
4.92% preferred (quar.)	\$1.23	9-30	9-17
Century Ribbon Mills, Inc. (reduced)	7½c	9-15	9-1
Chicago Dock & Canal (quar.)	\$2	9-1	8-25
Chicago Pneumatic Tool Co., old common	50c	10-1	9-16
Extra	50c	10-1	9-16
New common (Subject to the stockholders approval of the issuance of the new \$5 par value stock)	25c	10-1	9-16
Extra	50c	10-1	9-16
\$3 preferred (quar.)	75c	10-1	9-16
Chrysler Corp. (reduced)	75c	9-1	8-16
City Baking Co., common	50c	11-1	10-22
7% preferred (quar.)	\$1.75	11-1	10-22
City Specialty Stores—			
4½% convertible preferred (quar.)	56¼c	9-1	8-16
Cleveland Builders Supply (quar.)	50c	9-30	9-16
Coca-Cola Co.	\$1	10-1	9-14
Coca-Cola International Corp.	\$7.40	10-1	9-14
Cockshutt Farm Equipment, Ltd.	\$10c	9-1	8-10
Colonial Sand & Stone Co., Inc. (quar.)	5c	9-29	9-3
Colonial Stores, Inc., common (quar.)	50c	9-1	8-13
4% preferred (quar.)	50c	9-1	8-13
5% preferred (quar.)	62½c	9-1	8-13
Colorado Milling & Elevator Co. (quar.)	25c	9-1	8-16
Cone Mills Corp., Common	30c	9-1	8-16
4% preferred (quar.)	20c	9-1	8-16
Consolidated Edison Co. (N. Y.) (quar.)	60c	9-15	8-13
Consolidated Theaters, Ltd.—			
50c class A (quar.)	\$11c	9-1	8-2
Consolidated Water Power & Paper Co.—			
Quarterly	35c	8-25	8-10
Consumers Water Co. (quar.)	15c	8-31	8-16
Continental Assurance Co. (Chicago)—			
Quarterly	50c	9-30	9-16
Extra on new shares	20c	12-2	11-18
Continental Casualty Co. (Chicago) (quar.)	65c	9-1	8-18
Extra stock dividend (one new share of Continental Assurance Co. for each 100 shares of Continental Casualty Co. held subject to stockholders approval)		10-15	10-7
Continental Copper & Steel Industries—			
Quarterly	15c	9-30	9-8
Crown Finance Co., Inc., class A (quar.)	4c	8-31	8-13
Crum & Forster Securities—			
Class A (quar.)	40c	9-30	9-17
Class B (quar.)	40c	9-30	9-17
7% preferred (quar.)	\$1.75	8-31	8-13

Name of Company	Per Share	When Payable of Rec.	Holders
Cushman's Sons, Inc., 7% preferred (quar.)	\$1.75	9-1	8-13
Dr. Pepper Co.	15c	9-1	8-20
Donohue Bros., Ltd.	\$30c	9-1	8-14
Dow Chemical Co., common (quar.)	25c	10-15	9-23
\$4 preferred A (quar.)	\$1	10-15	9-23
Dunhill International (stock div.)	200%	8-31	8-16
Eagle Pitcher Co. (quar.)	30c	9-10	8-20
Eddy Paper Co., Ltd., class A (quar.)	\$25c	9-15	8-16
Empire Millwork Corp. (reduced)	10c	8-17	8-10
Employers Reinsurance Corp. (quar.)	50c	8-25	8-14
Equitable Fire Insurance (Charleston, S. C.)			
Semi-annual	50c	8-15	8-2
Extra	20c	8-15	8-2
Erie & Kalamazoo RR.	\$1.75	8-14	7-30
Fajardo Sugar Co.	25c	9-1	8-16
Fall River Gas Works.	45c	8-10	8-4
Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-15
Farrel-Birmingham Co. (quar.)	25c	9-24	9-1
Extra	75c	9-24	9-1
Farrington Mfg., 5½% preferred (quar.)	34c	8-16	8-9
Federal Sign & Signal, common (increased)	30c	9-1	8-11
\$1.25 preferred (quar.)	31¼c	9-1	8-11
Fishman (M. H.) Co. (quar.)	15c	9-1	8-16
Flintkote Co., common (quar.)	50c	9-10	8-27
\$4 preferred (quar.)	\$1	9-15	9-1
Ford Motor, Ltd.—			
American deposit receipts preference	\$0.022	8-11	7-1
Foundation Investment Co.—			
\$5 non-cumulative preferred (s-a)	\$2.50	8-14	8-6
Gabriel Steel Co. (quar.)	12½c	8-26	8-16
General Acceptance Corp., common (quar.)	25c	9-15	9-1
\$1 preferred (quar.)	25c	8-16	8-2
\$1.50 preferred (quar.)	37½c	8-16	8-2
General America Corp. (quar.)	\$1.25	9-1	8-14
General Fireproofing Co. (quar.)	50c	9-13	8-23
General Motors Corp., common (quar.)	\$1	9-10	8-12
\$3.75 preferred (quar.)	93¼c	11-1	10-4
\$5 preferred (quar.)	\$1.25	11-1	10-4
General Outdoor Advertising Co.—			
Common (quar.)	50c	9-10	8-20
6% preferred (quar.)	\$1.50	11-15	11-2
General Plywood Corp., 5% pfd. (quar.)	25c	9-1	8-13
General Telephone Corp., common (quar.)	40c	9-30	9-8
4.40% preferred (quar.)	55c	10-1	9-15
4.75% preferred (quar.)	59½c	10-1	9-15
General Tire & Rubber Co. (quar.)	50c	8-30	8-20
Gerber Products Co., common (quar.)	30c	9-3	8-20
4½% preferred (quar.)	\$1.12½	9-30	9-15
Gisholt Machine Co. (quar.)	25c	9-8	8-26
Globe-Union, Inc. (quar.)	30c	9-10	9-2
Goodall Rubber Co. (extra)	15c	8-16	8-2
Gorham Mfg. (quar.)	50c	9-15	9-1
Graniteville Co. (quar.)	25c	8-2	7-27
Extra	5c	8-2	7-27
Great Lakes Towing Co. (quar.)	25c	9-30	9-15
Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	9-1	8-14
Hartford Gas Co., common (quar.)	50c	9-30	9-20
8% preferred (quar.)	50c	9-30	9-20
Hawalian Pineapple Co., Ltd.	20c	8-25	8-13
Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-17
Hiawatha Oil & Gas Co., 5% pfd. A (quar.)	12½c	8-12	8-5
Hilton Hotels, 4% conv. preferred (quar.)	50c	9-1	8-13
Houston Lighting & Power Co. (quar.)	30c	9-10	8-20
Hoving Corp. (quar.)	10c	9-10	8-25
Huston (Tom) Peanut (quar.)	35c	8-14	8-4
Imperial Varnish & Color Co., Ltd. (quar.)	\$30c	9-1	8-19
International Cigar Machinery Co. (quar.)	25c	9-10	8-25
International Nickel Co. of Canada (quar.)	\$50c	9-20	8-23
International Products Corp. (quar.)	25c	9-15	8-30
Interprovincial Pipe Line, Ltd. (incr. s-a)	20c	9-1	8-17
Interstate Engineering Corp.	20c	8-31	8-16
Interstate Motor Freight System (quar.)	25c	9-1	8-18
Island Tug & Barge Ltd., 5% pfd. (s-a)	\$125c	9-1	8-14
Jaeger Machine Co. (quar.)	50c	9-10	8-25
Jersey Insurance Co. of New York (s-a)	85c	8-14	8-4
Johnson & Johnson (quar.)	35c	9-11	8-27
K. W. Battery Co. (quar.)	4c	9-15	9-1
Kent-Moore Organization, Inc. (quar.)	15c	9-1	8-18
Kerite Co. (quar.)	60c	9-15	9-1
Kerr-Addison Gold Mines, Ltd. (interim)	\$120c	9-30	8-21
Kerr County Land Co.	50c	9-3	8-16
Kerr-McGee Oil Industries, common (quar.)	15c	9-1	8-13
\$1.20 convertible preferred (quar.)	30c	9-1	8-13
Kress (S. H.) & Co. (quar.)	75c	9-1	8-16
La Consolidada S. A. Amer. shares, 6% pfd.	\$0.0807	8-19	8-12
Laclede Gas (quar.)	15c	10-1	9-10
Lake Superior District Power Co.—			
Common (quar.)	50c	9-1	8-16
5% preferred (quar.)	\$1.25	9-1	8-16
Lansing Stamping—			
(Directors omitted common payment at this time.)			
Le Tourneau, (R. G.), Inc. (quar.)	25c	9-1	8-10
Lee (H. D.) Co. (quar.)	50c	9-3	8-20
Liberty Life Insurance (Greenville, S. C.)—			
Quarterly	25c	10-1	9-23
Quarterly	25c	12-31	12-23
Lion Oil Co. (quar.)	50c	9-16	8-27
Lockheed Aircraft Corp.	50c	9-11	8-20
Lynn Gas & Electric (quar.)	40c	9-30	9-15
MacGregor Sport Products (quar.)	25c	9-1	8-12
Mahon (R. C.) Co. (quar.)	25c	9-10	8-31
Maine Central RR., 5% preferred (accum.)	\$2.50	9-1	8-16
6% prior preferred (quar.)	\$1.50	10-1	9-24
Massachusetts Bonding & Insurance (quar.)	30c	8-16	8-4
McKinney Mfg. Co. (quar.)	3c	9-10	8-27
Mead, Johnson & Co. (quar.)	20c	10-1	9-15
Mid-West Refineries, Inc.—			
\$1.50 convertible preferred (quar.)	37½c	9-15	8-31
Minneapolis Honeywell Regulator Co.	60c	9-10	8-20
Minnesota Power & Light Co., com. (quar.)	30c	9-1	8-12
5% preferred (quar.)	\$1.25	10-1	9-15
Mississippi Glass Co. (quar.)	50c	9-24	9-14
Missouri Utilities Co., common (quar.)	28c	9-1	8-13
5% preferred (quar.)	\$1.25	9-1	8-13
Monarch Life Insurance (Springfield, Mass.) (s-a)	\$1.25	9-15	9-1
Monarch Machine Tool Co. (quar.)	30c	9-1	8-20
Morris Paper Mills, common (quar.)	50c	9-10	8-20
4½% preferred (quar.)	59½c	9-30	9-9
Motor Finance Corp. (quar.)	50c	8-31	8-12
Muehleback (Geo.) Brewing, 5% pfd. (s-a)	62½c	6-15	6-10
National Cylinder Gas Co., common (quar.)	30c	9-10	8-16
4½% preferred (quar.)	\$1.06	9-1	8-16
4½% preferred (quar.)	\$1.18½	9-1	8-16
National Dairy Products Corp. (increased)	80c	9-10	8-17
Stock dividend	100%	9-14	8-17
National Food Products Corp. (quar.)	50c	9-10	8-27
National Rubber Machinery	30c	9-22	9-10
New Britain Gas Light Co. (quar.)	45c	8-10	7-28
New England Electric System (quar.)	22½c	10-1	9-3
Newfoundland Light & Power Co., Ltd.	\$30c	9-1	8-10
North American Refractories Co.	30c	10-15	9-27
North Shore Gas Co. (quar.)	85c	9-1	8-13
North Pennsylvania RR. (quar.)	\$1	8-25	8-18
Northeastern Insurance (Hartford) (reduced)	8½c	8-16	8-9
Northern Insurance Co. of N. Y. (incr. s-a)	\$1.25	8-13	8-3
Ohio Oil Co. (quar.)	75c	9-10	8-12
Ohio Power, 4.40% preferred (quar.)	\$1.10	9-1	8-9
Pacific Finance Corp. (quar.)	50c	9-1	8-16
Pacific Fire Insurance (quar.)	85c	8-12	8-4
Pacific Gamble Robinson	20c	9-3	8-25
Pacific Telephone & Telegraph, common	\$1.75	9-30	8-31
6% preferred (quar.)	\$1.50	10-15	9-30
Pacolet Manufacturing Co. (quar.)	\$1.50	8-16	8-6
Package Machinery (quar.)	25c	9-1	8-20
Pan American World Airways, Inc.	20c	9-10	8-20
Parkersburg-Aetna Corp., common	12½c	9-1	8-20
\$5 preferred (quar.)	\$1.25	9-1	8-20

Name of Company	Per Share	When Payable of Rec.	Holders
Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2
Peoples Telephone (Butler, Pa.)—			
Common (quar.)	75c	9-15	9-5
4½% preferred	\$1	9-1	8-22
Pepper (Dr.) Co. (see Dr. Pepper)			
Pepperell Mfg. Co. (quar.)	75c	8-16	8-9
Year-end	\$1	8-16	8-9
Perfect Circle Corp. (quar.)	25c	9-1	8-6
Perfex Corp., 4½% preferred (quar.)	\$1.12½	9-1	8-22
Perkins Machine & Gear Co.—			
7½% preferred (quar.)	\$1.75	9-1	8-20
Phel Manufacturing Co. (quar.)	10c	9-1	8-13
Philadelphia Dairy Products Co. (quar.)	65c	9-15	8-31
Philadelphia Suburban Transportation Co.—			
Quarterly	25c	9-1	8-16
Phoenix Insurance Co. (Hartford) (quar.)	85c	10-1	9-10
Stock dividend	33½%	10-15	9-10
Pilper Aircraft Corp., common (resumed)	5c	9-29	9-15
45c convertible preferred (quar.)	11¼c	10-15	10-1
Pittsburgh Coke & Chemical Co.—			
Common (quar.)	25c	9-1	8-20
\$4.80 convertible preferred (quar.)	\$1.20	9-1	8-20
\$5 convertible preferred (quar.)	\$1.25	9-1	8-20
Pittsburgh & West Virginia Ry. (quar.)	50c	9-15	8-20
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	9-1	8-20
Ray-O-Vac Co. (quar.)	30c	9-1	8-13
Republic Insurance Co. of Texas—			
Common (quar.)	30c	8-25	8-10
\$4 preferred (quar.)	\$1	9-24	9-15
Risdon Manufacturing Co. (quar.)	50c	8-16	8-5
Extra	25c	8-16	8-5
Rockwell Mfg. Co. (quar.)	50c	9-6	8-20
Rockwood & Co., common (quar.)	37½c	9-1	8-16
5% prior preferred (quar.)	\$1.25	10-1	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15
Roxy Theatre, \$1.50 preferred (quar.)	37½c	9-1	8-16
Royalite Oil Co., Ltd. (quar.)	16½c	9-1	8-13
Rutland & Whitehall RR. (quar.)	\$1	8-15	7-31
Sagamore Manufacturing (quar.)	\$2	8-9	8-2
Seagrack Farms, 60c non-cum. partic. pref.	10c	9-1	8-16
4½% preferred (quar.)	\$1.12½	9-1	8-16
Seatrail Lines, Inc. (quar.)	12½c	9-8	8-31
Seeger Refrigerator Co. (increased quar.)	65c	9-10	8-30
Serrick Corp., class A (quar.)	23c	9-15	8-25
Class B (quar.)	25c	9-15	8-25
Shaler Co., class B (quar.)	10c	9-1	8-18
Extra	10c	9-1	8-18
Shasta Water Co., new com. (initial quar.)	10c	8-16	8-5
Sheaffer Pen Co. (quar.)	30c	8-26	8-16
Extra	10c	8-26	8-16
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-20
Sheraton, Inc.	25c	8-2	7-27
Sick's Seattle Brewing & Malting (quar.)	5c	9-30	9-16
Signal Oil & Gas Co., class A & B (quar.)	15c	9-10	8-13
Simonds Saw & Steel Co.	60c	9-15	8-20
Singer Manufacturing Co.	50c	9-13	8-20
Southwestern Public Service Co. (quar.)	33c	9-1	8-13
Southern California Water Co., com. (quar.)	16¼c	9-1	8-16
4% preferred (quar.)	25c	9-1	8-16
4¼% preferred (quar.)	\$0.2656¼	9-1	8-16
5.44% preferred (quar.)	34c	9-1	8-16
Southern Utah Power Co. (quar.)	25c	9-1	8-20
Southern States Telephone Co.—			
Common (quar.)	28c	9-1	8-10
\$1.32 preferred (quar.)	33c	9-1	8-10
Spencer Chemical Co., common (quar.)	60c	9-1	8-9
4.60% preferred (quar.)	\$1.15	8-15	8-9
Spindale Mills, common (quar.)	40c	9-1	8-20
Common class B (quar.)	40c	9-1	8-20
Spotless Co., Inc.	40c	8-30	8-20
Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	9-1	8-20
Standard Oil Co. of Ohio, common (quar.)	60c	9-10	8-20
3¾% preferred A (quar.)	93¼c	10-15	9-23
State Fuel Supply Co. (quar.)	15c	9-10	8-20
Sunshine Mining Co. (quar.)	15c	9-30	9-1
Superior Tool & Die Co. (quar.)	5c	8-27	8-13
Taylor, Pearson & Carson (Canada), Ltd.			
5% convertible preferred (quar.)	\$12½c	8-17	7-31
Texas Fund, Inc. (4½c from investment income and 15½c from realized capital gains)	20c	8-27	8-13
Texas Gas Transmission Corp., com. (quar.)	25c	9-15	9-1
5.40% preferred (quar.)	\$1.35	10-1	9-15
Texas Gulf Producing Co. (quar.)	35c	9-4	8-18
Thew Shovel Co. (quar.)	40c	9-1	8-16
Tide Water Associated Oil—			
No action taken on dividend payment at meeting held on Aug. 5.			
Timken Roller Bearing Co. (quar.)	75c	9-10	8-20
Treesweet Products Co. (quar.)	12½c	8-31	8-20
Tung-Sol Electric, Inc., common (quar.)	25c	9-2	8-17
5% convertible preferred (quar.)	62½c	9-2	8-17
United Aircraft Corp. (increased)	\$1	9-10	8-20
United Elastic Corp. (quar.)	60c	9-10	8-18
United Science Fund (From invest. income)	7c	8-31	8-18
Valley Mould & Iron Corp., common (quar.)	75c	9-1	8-20
\$5.50 prior preferred (quar.)	\$1.37½	9-1	8-20
Vanadium-Alloys Steel	40c	9-2	8-11
Stock dividend	1%	9-2	8-11
Van Raalte Co., Inc.	65c	9-1	8-11
Venezuela Syndicate, Inc.	5c	9-1	8-11
Virginia Dare, Ltd., 5% preferred (quar.)	\$13¼c	9-1	8-11
Wacker-Wells Bldg. Corp.—			
No action taken on dividend payment at this time.			
Walker & Co., class A (quar.)	62½c	10-1	9-1
Walgreen Co. (quar.)	40c	9-11	8-11
Warren (Northam), \$3 preferred (quar.)	75c	9-1	8-11
Weingarten (J.), Inc., common (quar.)	12½c	8-16	8-9
Extra	10c	8-16	8-9
Class A (quar.)	12½c	8-16	8-9
Extra	10c	8-16	8-9
4½% preferred (1945 series) (quar.)	56¼c	8-16	7-3
5% preferred (1951 series) (quar.)	62½c	8-16	7-3
5% preferred (1952 series) (quar.)	62½c	8-16	7-3
Westates Petroleum Co., 70c preferred	20c	10-20	9-20
Welsbach Corp., class A	25c	8-18	8-1
Western Auto Supply Co. (quar.)	75c	9-1	8-11
Whitaker Paper Co. (quar.)	40c	10-1	9-1
Whitman (C.) & Sons	20c	9-1	8-11
Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	9-1	8-11
Woodward Governor Co. (quar.)	32½c	9-2	8-11
Extra	30c	9-2	8-11
Wyandotte Worsted Co.—			
Directors took no action on common payment at meeting held on July 30.			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
ABC Vending Corp. (s-a)	30c	9-15	8-20
A. C. F. Industries Inc.			
Special (From surplus not profits)	\$1	8-15	7-2
Common (quar.)	75c	9-15	9-1
Common (quar.)	75c	12-15	12-1
Common (quar.)	75c	3-15-55	3-15
7% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
7% preferred (quar.)	\$1.75	3-15-55	3-15
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	10-1	9-1
\$1.20 class A (quar.)	\$130c	10-1	9-1
5% preferred (quar.)	\$1.25	9-15	8-20
Acme Industries, Inc.	10c	8-10	8-1



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Acme Steel Co. (quar.)	40c	9-11	8-13	Beknap Hardware & Mfg. (quar.)	15c	9-1	8-9	Chicago Yellow Cab Co. (quar.)	12½c	9-1	8-20
Acme Wire Co. (quar.)	60c	9-10	8-27	Quarterly	15c	12-1	11-10	Chickasha Cotton Oil Co., common	25c	10-20	9-8
Advisers Fund (10c from undistributed net investment income and 10c from realized net capital gains)	20c	8-13	7-23	Quarterly	15c	3-1	2-9	Chiksan Co. (quar.)	25c	8-20	8-10
Aerograph Corp. (quar.)	7½c	9-1	8-16	4¼% preferred (quar.)	\$1.06¼	9-1	8-13	Chilton Co. (quar.)	25c	8-13	8-3
Agnew-Suppass Shoe Stores Ltd. (quar.)	110c	9-1	7-30	4¼% preferred (quar.)	\$1.18¼	9-1	8-13	Cincinnati Gas & Electric Co., com. (quar.)	25c	8-16	7-15
Air Reduction Co., Inc. common (quar.)	35c	9-4	8-18	Beneficial Loan Corp., common (quar.)	60c	9-15	8-16	4% preferred (quar.)	\$1	10-1	9-15
4.50% preferred (quar.)	\$1.12½	9-4	8-18	\$3.25 preferred (quar.)	81¼c	9-30	9-16	Cincinnati Milling Machine Co., com. (quar.)	75c	9-1	8-10
Aircraft Radio Corp. (quar.)	10c	8-13	7-23	Berkshire Fine Spinning Assoc. (quar.)	25c	9-1	8-10	4% preferred (quar.)	\$1	9-1	8-10
Airileets, Inc. (quar.)	25c	8-27	8-13	Best & Co. (quar.)	50c	8-14	7-26	Cincinnati, New Orleans, Tex. & Pacific Ry.			
Akron, Canton & Youngstown RR.—				Bethlehem Steel Corp., common	\$1.25	9-1	8-8	5% preferred (quar.)	\$1.25	9-1	8-15
5% preferred (s-a)	\$2.50	10-1	9-15	7% preferred (quar.)	\$1.75	10-1	9-3	5% preferred (quar.)	\$1.25	12-1	11-18
Alabama Gas Corp., com. (increased quar.)	32c	9-1	8-17	Birtman Electric Co. (quar.)	15c	9-10	8-25	Cities Service Co. (quar.)	\$1	9-7	8-13
\$3.50 prior preferred (quar.)	87½c	9-1	8-17	Black Hills Power & Light, common (quar.)	32c	9-1	8-20	City Auto Stamping Co. (quar.)	50c	9-1	8-20
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	9-30	9-17	4.20% preferred (quar.)	\$1.05	9-1	8-20	City Water Co. of Chattanooga			
4.60% preferred (quar.)	\$1.15	9-30	9-17	5.40% preferred (quar.)	\$1.35	9-1	8-20	5% preferred (quar.)	\$1.25	9-1	8-10
Alabama & Vicksburg Ry. Co. (s-a)	\$3	10-1	9-3	Black, Sivalis & Bryson, Inc., com. (quar.)	35c	9-24	9-1	Clark Controller Co., common (quar.)	25c	9-15	9-1
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	9-30	9-1	Preferred (quar.)	\$1.18¼	9-13	9-1	4.80% preferred (quar.)	36c	9-15	9-1
\$4.37½ preferred (quar.)	\$1.09½	9-15	9-1	Blackstone Valley Gas & Electric				Clearfield & Mahoning Ry. (s-a)	15c	9-14	8-25
Allegheny & Western Ry. guaranteed (s-a)	\$3	1-3-55	12-20	4.25% preferred (quar.)	\$1.06¼	10-1	9-15	Clearing Machine Corp. (increased)	\$1.50	1-3-55	12-20
Allegheny Chemical & Dye Corp. (quar.)	75c	9-10	8-13	Blaw-Knox Co. (quar.)	30c	9-10	8-11	Cleveland Electric Illuminating, com. (quar.)	25c	8-15	7-20
Allied Control Co., Inc., 7% preferred (s-a)	14c	8-17	7-23	Bloch Bros. Tobacco, common (quar.)	20c	8-13	7-31	\$4.50 preferred (quar.)	\$1.12½	10-1	9-3
Allied Products Corp. (quar.)	50c	9-27	9-15	5% preferred (quar.)	75c	9-30	9-18	Cleve. & Pittsburgh RR. Co., 7% gtd. (quar.)	87½c	9-1	8-10
Allied Stores Corp., common (quar.)	75c	10-20	9-24	Blockson Chemical Co. (quar.)	35c	9-1	8-16	4% special gtd. (quar.)	50c	9-1	8-10
4% preferred (quar.)	\$1	9-1	8-16	Blue Bell, Inc. (quar.)	15c	9-1	8-21	Clinton Foods, Inc., com. (monthly)	10c	9-1	8-16
Allis (Louis) Co. (quar.)	30c	8-13	7-13	Blue Moon Foods, Inc.	15c	11-30	11-19	Common (monthly)	10c	10-1	9-16
Alloy Cast Steel Co. (quar.)	20c	8-13	7-31	Blue Ridge Mutual, Inc.	10c	8-10	7-31	4½% conv. pfd. (quar.)	\$1.12½	10-1	9-16
Extra	\$2	8-13	7-31	(From investment income)				Clorox Chemical Co. (quar.)	75c	9-10	8-30
Alpha Portland Cement Co.	50c	9-10	8-14	Blum's (San Fran.) 5% preferred	\$1	8-10	8-1	Coca Cola Bottling (Los Angeles) (s-a)	75c	8-16	8-2
Aluminum, Ltd. (quar.)	150c	9-4	7-31	(This payment clears arrears)				Cochran Pol. Co. (quar.)	35c	8-11	9-1
Aluminum Co. of America, com. (quar.)	40c	9-10	8-20	Bond Investment Trust of America				Cochrane Dunlop Hardware, Ltd.			
\$3.75 preferred (quar.)	93¼c	10-1	9-15	(From investment income)	21c	9-1	7-30	Class A stock div. (2 shares of non-assessable Redeemable pfd. stock (20c par for each share held)		8-13	7-30
Aluminum Co. of Canada, Ltd.				Borden Co. (quar.)	60c	9-1	8-9	Colgate-Palmolive Co., common (quar.)	50c	8-14	7-20
4% 1st preferred (quar.)	\$1.25c	9-1	8-6	Borg-Warner Corp., com. (quar.)	\$1	9-1	8-11	3½% preferred (quar.)	87½c	9-30	9-14
4% preferred (quar.)	\$1.25c	12-1	11-5	3¼% preferred (quar.)	87½c	10-1	9-15	Colonial Life Insurance Co. of America			
5¼% 2nd preferred (quar.)	\$1.32	9-1	8-6	Boston Fed. Inc. (From investment income)	22c	8-25	7-30	(Quarterly)	15c	9-15	9-3
5¼% 2nd preferred (quar.)	\$1.31	12-1	11-5	Boston Real Estate Trust (quar.)	50c	9-1	8-24	Colorado Central Power (monthly)	10c	9-1	8-16
Amalgamated Leather Cos., 6% pfd. (quar.)	75c	10-1	9-15	Bower Roller Bearing Co. (quar.)	50c	9-20	9-10	Monthly	10c	10-1	9-15
American Aggregates, com. (quar.)	50c	8-25	8-4	Brantford Cordage Co., Ltd., class A (quar.)	125c	9-1	8-4	Colorado & Southern Ry.			
5% preferred (quar.)	\$1.25	10-1	9-15	Bridge & Tank Co. of Canada, Ltd.				4% non-cumulative 1st preferred	\$2	9-22	9-1
American Airlines Inc., com. (quar.)	15c	9-20	9-7	\$2.90 pref. (quar.)	\$72¼c	9-1	8-16	Columbia Gas System, Inc. (quar.)	20c	8-14	7-20
\$3.50 convertible preferred (quar.)	87½c	9-1	8-16	Brillo Mfg. (quar.)	40c	10-1	9-15	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	8-16	8-2
American Automobile Insurance Co. (quar.)	50c	9-1	8-15	Broadway-Hale Stores Inc. (quar.)	20c	8-16	8-2	Columbian Carbon Co. (quar.)	50c	9-10	8-16
American Bank Note Co., common	20c	10-1	9-2	Brockton Taunton Gas Co., common (quar.)	10c	8-16	8-2	Columbian National Life Insur. Co. (Boston)			
6% preferred (quar.)	75c	10-1	9-2	\$3.80 preferred (quar.)	95c	10-1	9-20	Quarterly	50c	9-10	9-1
American Box Board Co. (quar.)	40c	8-10	7-23	Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	9-1	8-2	Columbus Mutual Life Insurance (s-a)	\$5	10-11	9-17
American Business Shares, Inc. (quarterly from net income)	4c	8-20	7-23	Brooklyn Garden Apartments, Inc.	\$3	8-31	8-16	Combined Locks Paper Co., class A (quar.)	25c	9-1	8-10
American Can Co., common (quar.)	35c	8-16	7-22	Extra	50c	8-31	8-16	Commodore Hotel, Inc. (quar.)	15c	8-16	8-3
7% preferred (quar.)	43¼c	10-1	9-16	Broun Reef Mines, Ltd. (interim)	13c	8-20	7-21	Commo, Ltd.	\$20c	8-27	8-13
American Chain & Cable (quar.)	50c	9-15	9-3	Brown & Sharpe Manufacturing (quar.)	30c	9-1	8-16	Composite Fund	10c	7-30	7-21
American Colortype Co. (quar.)	25c	9-15	9-1	Burning (Charles) Co. (quar.)	60c	9-1	8-11	Concord Electric Co., common (quar.)	60c	8-16	8-2
American Electronics, Inc. (initial)	10c	9-15	9-1	Buckeye Pipe Line Co. (increased)	25c	9-15	8-27	6% preferred (quar.)	\$1.50	8-16	8-2
American Fire & Casualty (Orlando, Fla.)				\$5 preferred (quar.)	\$1.25	9-1	8-20	Concord Natural Gas, 5½% pfd. (quar.)	\$1.37½	8-15	7-31
Common	12½c	10-15	10-2	Budget Finance Plan (stock dividend)	5%	9-11	7-12	Confederation Life Assn. (Toronto)			
American & Foreign Power Co. (quar.)	15c	9-10	8-10	Bullock's Inc. (quar.)	37½c	9-1	8-11	Common (quar.)	137c	9-15	9-10
American Furniture (quar.)	5c	8-14	7-30	Bunker Hill & Sullivan Mining & Concentrating (increased)	25c	9-1	8-9	Common (quar.)	\$37c	12-15	12-10
American Gas & Electric Co. (quar.)	41c	9-10	8-9	Burgess-Manning Co.	\$1	8-10	8-2	Connecticut Light & Power Co. (quar.)	22c	18-1	9-1
American-Hawaiian Steamship Co. (quar.)	75c	9-14	9-1	Burlington Mills Corp., com. (quar.)	15c	9-1	7-30	Connecticut Power Co. (quar.)	56¼c	9-1	8-16
American Home Products Corp. (monthly)	20c	9-1	8-13	4% preferred (quar.)	\$1	9-1	7-30	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20
American Hospital & Supply Corp. (quar.)	30c	9-20	8-20	4.20% preferred (quar.)	\$1.05	9-1	7-30	Consolidated Coppermines Corp. (quar.)	20c	8-20	8-9
American Indemnity Co. (Md.) (s-a)	\$3.30	9-1	8-6	3½% preferred (quar.)	87½c	9-1	7-30	Consol. Discovery Yellowknife Mines, Ltd.			
American Insur. Co. (Newark, N. J.) (s-a)	60c	10-1	9-1	Burns & Co., Ltd., class A preference	150c	10-29	10-8	Consolidated Engineering Corp. (quar.)	10c	9-14	9-2
American La France-Fomite Corp. (quar.)	25c	9-10	8-20	Class B common	150c	10-29	10-8	Consol. Gas Electric Light & Power (Balt.)			
Extra	25c	9-10	8-20	Burrus Mills, Inc.	65c	8-13	6-30	Common (quar.)	35c	10-1	9-15
American Metal Co., Ltd.				Burry Biscuit, \$1.25 preferred (quar.)	31c	8-16	8-2	4½% preferred B (quar.)	\$1.12½	10-1	9-15
4½% preferred (quar.)	\$1.12½	9-1	8-20	Bush Terminal Co. (bi-monthly)	10c	9-13	8-3	4% preferred C (quar.)	\$1	10-1	9-15
American Meters Co., Inc. (quar.)	50c	9-15	8-27	Butler Brothers, common (quar.)	15c	9-1	8-16	Consolidated Gas Utilities Corp. (quar.)	18¼c	9-15	9-1
American News Co. (bi-monthly)	25c	9-15	9-3	4½% preferred (quar.)	\$1.12½	9-1	8-6	Consolidated Laundries Corp. (quar.)	25c	9-1	8-15
American Paper Goods				Hylesby (H. M.) & Co., 5% pfd. (quar.)	31¼c	9-1	8-17	Consolidated Natural Gas Co. (quar.)	62½c	8-16	7-15
7% preferred (quar.)	\$1.75	9-15	9-1	Byron Jackson Co. (quar.)	37½c	8-16	7-30	Consolidated Retail Stores			
7% preferred (quar.)	\$1.75	12-15	12-1	California Electric Power Co. (quar.)	15c	9-1	8-5	4½% preferred (quar.)	53½c	10-1	9-15
American Pipe & Construction (quar.)	25c	8-16	8-2	California Packing Corp. (quar.)	37½c	8-16	7-31	Consumers Credit, class A (stock dividend)	2%	8-16	8-2
American Potash & Chemical				California Water Service Co.	27½c	8-14	7-31	Consumers Glass, Ltd. (quar.)	\$37½c	8-31	7-30
Class A (quar.)	50c	9-15	9-1	4.40% preferred series C (quar.)	27½c	8-14	7-31	Consumers Power Co., com. (quar.)	55c	8-20	7-23
Class B (quar.)	50c	9-15	9-1	5.30% conv. preferred series D (quar.)	33½c	8-14	7-31	4.50% preferred (quar.)	\$1.12	10-1	9-3
\$4 preferred A (quar.)	\$1	9-15	9-1	5.30% convertible pfd. series E (quar.)	33c	8-14	7-31	4.52% preferred (quar.)	\$1.13	10-1	9-3
\$4.75 preferred B (quar.)	\$1.18¼	9-15	9-1	5.30% convertible pfd. series F (quar.)	33½c	8-14	7-31	Container Corp. of America, com. (increased)	75c	8-20	8-5
American President Lines, Ltd.				5.20% convertible pfd. series G (quar.)	32½c	8-14	7-31	4% preferred (quar.)	\$1	9-1	8-20
5% non-cum. preferred (quar.)	\$1.25	9-20	9-10	5.20% preferred series H (quar.)	32½c	8-14	7-31	Continental Can Co. (increased quar.)	75c	9-15	8-25
5% non-cum. preferred (quar.)	\$1.25	12-20	12-10	California Western States Life Insurance				\$3.75 preferred (quar.)	93¼c	10-1	9-15
American Pulley Co. (quar.)	30c	8-14	8-5	(Semi-annual)	60c	9-15	8-31	Continental Copper & Steel Indus., Inc.			
Amer. Radiator & Standard Sanitary Corp.				Camden Refrigerating & Terminals Co. (s-a)	25c	8-17	8-2	5% preferred (quar.)	31¼c	9-1	8-4
Common (quar.)	25c	8-24	9-1	Extra	\$1	8-17	8-2	Continental Diamond Fibre Co. (quar.)	20c	9-11	9-1
7% preferred (quar.)	\$1.75	9-1	8-24	Campbell, Wyant & Cannon Foundry Co.				Continental Steel Corp. (quar.)	35c	9-15	9-1
American Seating Co. (quar.)	25c	9-7	8-10	Quarterly	50c	9-20	8-19	Cook Paint & Varnish Co., common (quar.)	25c	9-1	8-12
American Smelting & Refining (quar.)	50c	8-31	8-6	Canada Cement Co., Ltd., 6½% pref. (quar.)	\$32½c	9-20	8-20	\$3 prior pref. (quar.)	75c	9-1	8-12
American Steel Foundries (reduced)	50c	9-15	8-25	Canada Fells, Ltd., common (quar.)	110c	8-15	7-31	Cooper-Bessemer Corp. (quar.)	50c	9-8	8-26
American Tobacco Co. (quar.)	85c	9-1	8-10	Class A (quar.)	115c	8-15	7-31	Copperweld Steel Co., common (quar.)	50c	9-10	8-27
American Water Works Co., Inc.				Canada Malting Co., Ltd. (quar.)	150c	9-15	8-13	5% preferred (quar.)	62½c	9-10	8-27
6% preferred (quar.)	37½c	9-1	8-13	Canada Northern Power Corp., Ltd. (quar.)	115c	10-25	9-20	6% preferred (quar.)	75c	9-10	8-27
Common (quar.)	25c	9-27	8-26	Canada Safeway Ltd., 5% 1st pfd. (quar.)	\$1.125	9-1	8-3	Cornell Paperboard Products Co. (quar.)	25c	9-10	8-27
\$5 prior preferred (quar.)	\$1.25	11-1	10-7	5% 2nd preferred (quar.)	\$1.125	9-1	8-3	Corning Natural Gas, com. (quar.)	40c	8-31	8-10
Anderson-Prichard Oil (quar.)	40c	9-30	9-17	Canadian Car & Foundry Co., Ltd.				Corrugated Paper Box Co., Ltd.			
Anglo-Canadian Telephone Co.				Class A (quar.)	125c	8-23	8-3	5% preferred (quar.)	\$1.25	9-1	8-13
Class A (quar.)	115c	9-1	8-10	Ordinary (quar.)	120c	8-23	8-3	Cosden Petroleum Corp. (quar.)	25c	9-17	9-3
Anglo-Iranian Oil Co., Ltd. (final)	25c	6-10	6-10	Canadian Fairbanks-Morse Co., Ltd. (quar.)	125c	9-1	8-13	Stock dividend	25c	8-25	8-10
Bonus	12½c	8-10	6-10	Canadian Oil Co.'s, Ltd., common (quar.)	\$12½c	8-14	7-14	Cosmopolitan Realty (quar.)	\$1.25	8-16	7-31
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11	Canadian Refractories Ltd.				Quarterly	\$1.25	11-15	11-1
Arden Farms Co., common	50c	9-1	8-10	4½% preferred (quar.)	\$1.12½	10-15	9-29	Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	8-14	7-30
\$3 participating preferred (quar.)	75c	9-1	8-10	4½% preferred (quar.)	\$1.12½	11-15	12-30	Counselor's Investment Fund, Inc.	16c	8-14	7-20
Participating	8¼c	9-1	8-10	Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	8-16	7-30	Courts, Ltd.			
Argo Oil Corp. (quar.)	25c	9-13</									



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED ISSUE

Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6			
39 1/2 Sep 22	47 1/2 Jan 5	41 1/2 Jun 29	49 1/2 Apr 8	Abbott Laboratories	5	43 3/4 43 3/4	43 3/4 43 3/4	43 3/4 44 1/2	43 3/4 44 1/2	43 3/4 43 3/4	6,100		
99 Jun 25	112 Jan 29	106 Jan 7	115 1/2 Apr 20	4% preferred	100	*111 113	*111 113	112 1/2 113	114 114	*112 1/2 114	400		
8 1/2 Sep 14	10 1/2 Jul 3	9 1/2 Jan 6	12 1/2 Jul 27	ABC Vending Corp.	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,100		
3 1/2 Sep 15	6 1/2 Jan 23	5 1/2 Jan 5	8 1/2 Aug 4	APC-Brill Motors Co.	2.50	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	19,400		
30 1/2 Sep 14	49 1/2 May 25	32 Jan 4	44 1/2 Jul 15	ACF Industries Inc com.	25	39 1/2 41 1/2	41 1/2 41 1/2	40 1/2 42 1/2	41 1/2 42 1/2	40 1/2 41 1/2	14,400		
72 Dec 29	85 1/2 Mar 18	73 1/2 Jan 8	95 Aug 3	7% non-cum preferred	100	92 1/2 94 1/2	94 1/2 95	94 1/2 94 1/2	94 1/2 94 1/2	92 1/2 94	3,800		
20 Dec 31	26 1/2 Jan 6	20 1/2 Jan 4	23 1/2 Aug 5	Acme Steel Co.	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 1/2 23 1/2	23 1/2 23 1/2	6,900		
25 1/2 Sep 14	35 1/2 Jan 2	27 1/2 Jan 4	38 1/2 Aug 4	Adams Express Co.	1	36 36 1/2	36 1/2 37 1/2	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 37 1/2	7,600		
23 1/2 Dec 29	36 1/2 Feb 25	24 1/2 Jan 4	29 1/2 Jun 29	Adams-Millis Corp.	No par	*28 1/2 29	*28 1/2 29	27 1/2 28 1/2	*27 1/2 28 1/2	27 1/2 27 1/2	200		
48 Jun 16	59 1/2 Jan 27	58 Jan 5	83 Aug 2	Addressograph-Multigraph Corp.	10	83 83	83 83	*81 1/2 83 1/2	82 82	82 82	1,200		
18 1/2 Dec 31	32 1/2 Jan 8	18 1/2 May 5	25 1/2 Jul 21	Admiral Corp.	1	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25	24 1/2 24 1/2	23 1/2 24 1/2	25,300		
7 1/2 Sep 14	10 1/2 Mar 6	7 1/2 Jan 4	10 Aug 5	Affiliated Gas Equipment com.	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10	9 1/2 10	40,200		
49 1/2 Sep 14	52 Nov 10	49 Mar 1	54 1/2 Jul 26	\$3 preferred w w	50	52 1/2 52 1/2	*52 1/2 53	*52 1/2 53 1/2	52 1/2 52 1/2	*52 1/2 53 1/2	60		
22 1/2 Oct 8	29 1/2 Jan 8	22 1/2 Mar 2	27 1/2 Jun 7	Air Reduction Inc common	No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	13,800		
101 Oct 15	114 1/2 Jan 5	104 Feb 24	111 1/2 Jul 21	4.50% pfd 1951 series	100	110 110	*109 110	*109 110	*109 110	109 1/2 110 1/2	500		
150 Jun 3	160 Mar 11	155 1/2 Feb 3	172 Jul 29	Alabama & Vicksburg Ry.	100	*170 177	*170 177	*170 177	*170 177	*170 177	3,500		
2 Sep 11	3 Apr 14	2 1/2 Jan 4	3 1/2 Mar 25	Alaska Juneau Gold Mining	10	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	2,800		
70 Aug 10	74 Feb 27	68 Jan 12	72 Jan 12	Aldens Inc common new	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	20		
3 Sep 14	5 Mar 25	3 1/2 Jan 4	4 1/2 Feb 15	4 1/4% preferred	100	85 85	*83 86 1/2	*83 1/2 86 1/2	*83 1/2 86 1/2	83 1/2 83 1/2	50,300		
130 Sep 15	152 Jan 5	144 1/2 Jul 20	157 Feb 15	Allegany Corp common	1	147 1/2 147 1/2	*146 148	*146 148	147 1/2 147 1/2	*146 147 1/2	200		
78 Oct 9	81 Aug 24	80 Jan 6	89 1/2 Feb 9	5 1/2% preferred A	100	85 1/2 85 1/2	*84 85 1/2	*84 85 1/2	84 85 1/2	*84 85 1/2	20		
25 1/2 Sep 15	39 Jan 6	28 1/2 Jan 4	39 1/2 Aug 4	\$4 prior preferred conv.	No par	33 1/2 35 1/2	36 38 1/2	36 1/2 39 1/2	37 1/2 38 1/2	36 1/2 37 1/2	86,600		
91 Sep 1	104 Feb 4	97 May 4	104 Mar 1	Allegany Ludlum Steel Corp.	1	*102 1/2 104	*102 1/2 104	103 103	104 104	*103 106	600		
87 1/2 Sep 18	98 May 8	92 1/2 Mar 11	97 Mar 31	\$4.375 cum preferred	No par	*93 95	*93 95	*93 95	*93 1/2 95	*93 1/2 95	3,500		
8 1/2 Oct 6	10 1/2 Mar 3	8 1/2 Jan 6	11 1/2 Jul 22	Allegheny & West Ry 6% gtd.	100	10 1/2 11	10 1/2 11	11 11	10 1/2 11	10 1/2 11	9,400		
62 Sep 15	76 1/2 Jan 2	72 1/2 Jan 8	101 Aug 4	Allen Industries Inc.	1	96 1/2 99 1/2	99 99 1/2	98 1/2 101	97 1/2 101	95 97 1/2	400		
17 Dec 29	22 Mar 25	16 Mar 9	18 1/2 July 30	Allied Kid Co.	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 17 1/2	2,000		
24 1/2 Oct 28	33 Jan 8	26 Jan 4	36 Aug 2	Allied Mills	No par	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	34 1/2 34 1/2	4,000		
35 1/2 Sep 21	40 Jan 3	37 1/2 Jan 4	48 1/2 Aug 3	Allied Stores Corp common	No par	48 1/2 48 1/2	48 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 47 1/2	5,300		
87 Sep 22	94 Nov 4	90 Jan 5	97 Jul 14	4% preferred	100	*95 96	*95 96	95 1/2 95 1/2	*95 1/2 96	95 1/2 95 1/2	200		
41 1/2 Oct 14	59 1/2 Jan 2	45 1/2 Jan 4	63 1/2 Aug 4	Allis-Chalmers Mfg common	20	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	61 1/2 62 1/2	28,200		
86 Oct 8	118 1/2 Jan 2	93 1/2 Jan 8	126 1/2 Aug 4	3 1/4% convertible preferred	100	*110 1/2 111	111 1/2 111 1/2	*111 111 1/2	111 111	110 110 1/2	1,200		
40 Sep 14	52 1/2 May 25	43 1/2 Jan 4	66 1/2 Aug 3	4.08% conv preferred	100	63 1/2 65	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	63 1/2 64 1/2	800		
42 1/2 Apr 23	62 Dec 10	58 1/2 Jan 4	90 1/2 Jun 25	Alpha Portland Cement	No par	88 88	88 1/2 89 1/2	87 89	87 1/2 88 1/2	86 1/2 87 1/2	4,000		
41 1/2 Apr 21	54 1/2 Jan 20	47 Jan 11	74 1/2 Aug 5	Aluminum Co of America	1	68 1/2 69 1/2	68 1/2 71 1/2	70 73 1/2	72 1/2 74 1/2	70 1/2 73 1/2	6,300		
1 1/2 Dec 29	3 1/2 Mar 24	1 1/2 Jan 5	3 1/2 Feb 16	Aluminum Limited	No par	*2 1/2 2 1/2	2 1/2 2 1/2	*2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	36,400		
30 1/2 Dec 24	36 1/2 Mar 24	28 Apr 23	35 Feb 16	Amalgamated Leather Co com.	1	*30 34 1/2	30 34 1/2	30 34	30 34	27 34	1,400		
16 1/2 Jun 29	19 1/2 Mar 18	19 Jan 11	24 Mar 29	6% convertible preferred	50	*22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	700		
148 1/2 Oct 14	189 1/2 Jan 5	166 Jan 4	197 May 24	Amalgamated Sugar Co (The)	1	175 1/2 177	177 1/2 177 1/2	176 1/2 178 1/2	176 1/2 177 1/2	174 1/2 177	3,800		
55 1/2 Nov 2	75 1/2 Jan 6	57 Jan 7	73 1/2 Aug 2	Amerada Petroleum Corp.	No par	73 73 1/2	72 73 1/2	72 72	71 1/2 72	70 71 1/2	1,100		
11 1/2 Dec 31	15 1/2 Jan 8	11 1/2 Jan 4	15 1/2 Jul 26	Amer Agricultural Chemical	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	14 1/2 14 1/2	76,700		
70 1/2 Dec 29	84 1/2 Feb 4	70 1/2 Jan 4	85 Aug 6	American Airlines common	1	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	84 84 1/2	84 85	5,400		
26 1/2 Sep 15	29 1/2 Jul 8	26 1/2 Mar 16	30 1/2 Aug 3	3 1/2% conv preferred	100	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	2,200		
93 1/2 Nov 5	99 Dec 17	98 Feb 18	102 1/2 Jun 24	American Bakeries Co com.	No par	*101 1/2 103 1/2	101 1/2 103 1/2	101 1/2 101 1/2	101 1/2 101 1/2	*102 103 1/2	30		
14 1/2 Nov 5	20 1/2 Feb 2	16 1/2 Jan 4	25 1/2 Jul 28	4 1/2% cum conv pfd	100	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,500		
60 Jun 12	59 Jan 6	56 Jan 4	62 1/2 Jul 18	American Bank Note common	50	*61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 61 1/2	20		
6 1/2 Aug 31	12 Jan 29	9 Jan 4	13 1/2 Aug 18	6% preferred	100	11 1/2 12	11 1/2 12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13 1/2	63,700		
35 Nov 2	47 Feb 26	37 1/2 Jan 4	50 Jul 26	American Bosch Arms Corp com.	2	*49 49 1/2	49 1/2 49 1/2	49 1/2 50	50 50	50 50	300		
34 1/2 Sep 21	40 1/2 Jan 27	31 Jun 30	41 Mar 15	2nd preferred 1952 ser 5 1/2%	50	33 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 33 1/2	5,700		
91 Sep 17	103 1/2 Feb 20	96 Jun 15	104 1/2 Mar 5	Amer Brake Shoe Co 5% No par	100	100 100	*98 1/2 100	99 1/2 99 1/2	*98 1/2 100	99 1/2 99 1/2	500		
12 1/2 Sep 15	15 1/2 Mar 19	14 1/2 Jan 4	19 1/2 Aug 5	Amer Broadcasting-Paramount	1	17 1/2 17 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19	90,000		
13 1/2 Sep 11	15 1/2 Mar 20	15 Jan 12	19 1/2 Aug 5	Theatres Inc common	1	*17 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	*18 1/2 19 1/2	3,100		
15 Feb 11	16 1/2 Jan 12	16 1/2 Jan 4	18 1/2 Aug 3	Cifs of interest in common	20	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,300		
3 1/2 Sep 15	6 1/2 May 1	4 1/2 Jan 11	6 1/2 Aug 5	5% preferred	20	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	64,100		
31 1/2 Sep 9	40 Nov 27	35 1/2 Feb 23	49 1/2 Jan 29	American Cable & Radio Corp.	1	47 1/2 47 1/2	46 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	15,900		
40 1/2 Apr 23													



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6			
32 Nov 25	45 Jan 5	33 1/2 Jan 12	42 3/4 July 30	Anders Clayton & Co.	21.80	41 1/4	42 1/2	42	42 3/4	41 1/2	41 1/2	40	41	3,700
40 1/2 Sep 15	57 3/4 May 6	41 July 21	52 1/4 Mar 29	Anderson-Pritchard Oil Corp.	10	42 3/4	43 1/4	43 1/4	43 1/2	42 1/2	43 1/4	42	42 1/2	9,700
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	12 1/4 May 27	Andes Copper Mining	14	10	10	10	10 3/4	9 1/2	10 1/2	9 3/4	9 3/4	1,300
25 Nov 24	5 Jan 7	2 1/2 Feb 11	3 1/2 Jun 29	A P W Products Co Inc.	5	3	3 1/4	3	3	3	3 1/4	3	3 1/4	100
30 Sep 14	52 Jan 9	32 3/4 Jan 4	42 July 21	Archer-Daniels-Midland	No par	41 1/4	41 1/2	41 1/4	41 3/4	40 1/2	40 5/8	38 3/8	39 3/4	3,900
16 Sep 14	23 3/4 Mar 27	17 1/2 Jan 4	25 3/4 Jun 25	Argo Oil Corp.	5	23	23 3/4	23 1/2	24 1/2	23 3/4	23 3/4	23 3/4	24 1/2	3,600
30 1/2 Sep 14	43 3/4 Jan 5	33 1/4 Jan 4	51 1/2 Aug 2	Armco Steel Corp.	10	51 1/2	51 1/2	50 1/2	51 1/2	48 3/4	50 1/2	48 3/4	50 1/2	49,600
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Apr 30	10 1/2 Aug 2	Armour & Co of Illinois com.	5	10 1/2	10 1/2	10 1/2	10 3/4	10 1/4	10 1/2	10	10 3/4	60,400
77 Sep 15	93 Mar 25	85 1/2 Apr 26	95 1/2 Feb 5	\$6 conv prior preferred	No par	93 3/4	94 1/4	93	94 1/4	93	93 1/2	92 1/2	93 1/2	3,800
48 1/2 Feb 9	59 1/2 Dec 29	57 Jan 11	75 1/4 July 30	Armstrong Cork Co com.	No par	74 3/4	75	74 1/4	74	74	74 1/2	74	74 3/4	2,800
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	100 Mar 3	\$3.75 preferred	No par	97 1/4	97 1/4	96 1/2	96 1/2	96 1/2	96 1/2	96	97	190
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	149 July 9	\$4 convertible preferred	No par	148	149	146 1/2	149	147	149	146 1/2	147	220
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	17 1/2 Feb 15	Arnold Constable Corp.	5	17	17 1/4	17	17 1/4	17 1/2	17 1/2	17	17 1/4	600
5 1/2 Dec 30	10 1/2 Mar 26	5 May 19	7 1/2 Aug 6	Artloom Carpet Co Inc.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,900
25 1/2 Sep 14	32 1/2 Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	500
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Jun 9	14 1/2 Apr 14	Asphalt Oil & Refining Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	42,400
22 Dec 14	29 Mar 27	23 Jan 4	26 1/4 Jan 18	2nd preferred 1.50 series	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	26 1/4 Aug 6	Associated Dry Goods Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,400
89 1/2 Sep 14	100 Jan 22	89 1/2 Jan 6	104 July 22	5.25 1st preferred	100	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	102 1/2	102	102 1/2	220
92 1/2 Sep 14	99 1/2 Apr 22	90 Jan 13	106 Aug 4	6% 2nd preferred	100	104 1/2	106	105	105	105	105 1/2	105	105 1/2	110
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	47 July 20	Associates Investment Co.	10	44	44 1/4	44	44 1/4	44 1/2	44 1/2	44 1/2	45	2,800
86 Sep 14	103 Jan 5	92 1/2 Jan 8	119 1/2 July 29	Atchison Topeka & Santa Fe—		117 1/2	118 1/2	117 3/4	118 3/4	117 1/2	118 3/4	116 1/2	117 3/4	7,400
50 1/2 Jun 23	57 1/4 Jan 13	54 1/4 Jan 4	59 1/2 Feb 5	Common	50	58 1/2	58 1/2	58 3/4	58 3/4	58 3/4	59	59 1/2	59 1/2	2,500
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	37 1/2 July 26	Preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 3/4	36	1,900
88 1/2 Sep 14	97 3/4 Mar 25	92 Jan 5	101 1/2 Mar 29	Atlantic City Electric Co com.	10	99	99	98	98	98 3/4	99	98	99	50
83 1/4 Dec 29	119 3/4 Jan 2	85 Jan 4	125 1/4 Aug 5	4% preferred	100	123 1/2	123 1/2	123 1/2	124 1/2	124 1/2	125	124 1/2	124 1/2	4,700
49 Nov 19	58 3/4 Dec 16	21 1/2 Jun 9	60 Feb 26	Atlantic Coast Line RR—	No par	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	---
25 1/2 Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	36 1/2 May 17	Ex liquidating distribution	10	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	17,600
89 1/4 Jul 1	99 Jan 22	95 Jan 4	100 1/2 Mar 30	Preferred \$3.75 series B	100	99	99 3/4	99	99 3/4	99	99 3/4	99	99 3/4	280
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	37 1/4 Aug 3	Atlas Corp.	5	36 1/2	37	37	37 1/4	36 3/4	37 1/2	35	36 3/4	10,700
31 1/4 Apr 24	36 1/4 Mar 27	34 1/4 Jan 4	47 1/2 July 30	Atlas Powder—		46 1/4	46 1/4	46	46 1/4	45 3/4	46	44 1/2	45 3/4	2,900
94 1/4 Jul 16	108 1/2 Jan 8	103 1/2 Jan 8	124 1/2 Aug 2	Common (voting)	20	124 1/2	124 1/2	122	124	123	123	117 1/2	123	30
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	4% convertible pfd series A	100	12 1/2	13 1/2	14	15	16	16 1/2	16	16 1/2	800
4 1/2 Dec 28	7 1/2 Jan 9	5 Feb 12	8 1/2 Aug 5	Atlas Tack Corp.	No par	7 1/4	7 1/4	7 1/4	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	6,100
15 Dec 17	16 1/2 Mar 13	15 Jan 20	16 1/2 Aug 4	Austin Nichols common	No par	14 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	200
13 1/2 Jan 9	17 1/2 Mar 6	16 May 26	20 July 30	Conv prior pref (\$1.20)	No par	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,100
4 1/2 Dec 18	8 1/2 Feb 26	4 1/2 Jan 4	6 1/2 Aug 5	Automatic Canteen Co of Amer.	5	5 1/2	6 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	238,800
36 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	47 1/2 Aug 5	Avco Mfg Corp (The) common	3	46 1/4	46 3/4	47	47	46 1/2	47 1/2	46 1/2	47 1/2	1,400
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	6 Aug 2	\$2.25 conv preferred	No par	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	4,900
35 1/4 Jan 14	45 3/4 Dec 21	42 3/4 Jan 7	65 1/4 July 12	Babbitt (T) Inc.	1	60 1/2	61 1/2	60 1/4	61	59	60 3/4	58 3/4	60	7,200
8 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	10 1/4 July 22	Babcock & Wilcox Co (The) No par		10	10 1/2	10	10 1/2	9 1/2	10	9 1/2	10	47,800
18 1/2 Dec 29	30 3/4 Mar 19	18 1/2 Jan 11	27 1/2 Aug 4	Baldwin-Lima-Hamilton Corp.	13	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	27	89,200
39 Dec 29	48 3/4 Mar 25	39 1/2 Jan 4	53 1/2 Aug 5	Baltimore & Ohio common	100	51 1/2	52	52	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	5,400
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	27 Jun 1	4% noncumulative preferred	100	25 1/4	25 1/4	25 1/2	26 1/4	26	26	25 1/4	25 1/2	1,900
67 Jun 9	76 1/2 Mar 17	66 Feb 10	80 July 30	Bangor & Aroostook common	50	80	80	78 1/2	80	77 1/2	77 1/2	75	75 1/2	110
38 Sep 14	59 3/4 Apr 7	43 3/4 Jan 4	57 May 14	Convertible 5% preferred	100	47	47 3/4	47	47 3/4	46 1/2	47 1/2	45 1/2	46	3,000
11 1/2 Dec 29	17 1/2 Mar 12	11 1/2 July 1	16 July 14	Barber Oil Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	13 1/2	14 1/2	7,200
37 1/2 Sep 15	39 1/2 Feb 18	34 1/4 May 5	39 Mar 31	Barker Brothers common	10	38 3/4	39	38	39	38 3/4	39	38 3/4	38 3/4	740
18 1/2 Sep 18	25 1/2 Mar 18	26 1/2 Jan 4	30 1/2 Aug 4	4 1/2% preferred	50	28 1/2	28 3/4	28 1/2	29 1/2	28 3/4	29 1/2	28 3/4	29 1/2	20,400
9 Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	11 1/2 Jan 12	Bath Iron Works Corp.	10	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11 1/2	4,800
34 1/2 May 20	42 1/2 Dec 4	40 1/2 Jan 4	51 1/4 July 30	Bayuk Cigars Inc.	No par	51	51	50 1/2	51 1/2	50	50 1/2	49 1/2	50 1/2	1,600
93 Jun 5	123 1/2 Dec 7	107 Jan 4	134 July 29	Beatrice Foods Co common	12.50	133	133	131 1/2	131	130	133	130	130	200
90 1/2 Sep 28	100 Dec 9	90 1/2 Jan 4	107 Jun 30	3 1/2% conv prior preferred	100	105 1/4	105 1/4	105 1/2	105 1/2	105 1/2	106	105 1/2	105 1/2	230
14 1/4 Dec 28	22 1/4 Mar 9	13 1/4 May 3	19 Aug 5	4 1/2% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,500
78 Dec 21	86 3/4 May 8	81 Jan 6	88 Mar 12	Beaunit Mills Inc.	2.50	82 1/2	83 1/2	83 1/2	83 1/2	82	84	82	84	100
9 Sep 14	16 3/4 Mar 20	9 1/2 Jan 4	21 1/4 Aug 4	Beech Aircraft Corp.	1	19 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	37,300
31 May 19	33 1/2 Jan 29	32 Jun 17	35 Jan 22	Beech Creek RR.	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	80
27 Feb 5	30 1/2 May 26	29 1/4 Jan 4	34 1/4 July 13	Beech-Nut Packing Co.	10	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,000
10 1/2 Dec 29	14 Mar 16	10 1/2 Apr 14	12 1/2 Aug 4	Belding-Hemlingway	1	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12	12 1/2	2,200
17 1/2 Sep 15	26 1/2 Feb 2	23 1/2 Jan 4	41 1/2 Aug 4	Bell Aircraft Corp.	1	41 1/2	41 1/2	40 3/4	41	39 3/4	41	38 1/2	41	23,700
16 Oct 1	22 1/2 Mar 13	17 1/2 Jan 4	23 1/2 Aug 2	Bell & Howell Co common	10	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23	22 1/2	23	2,800
90 May 21	93 Jan 12	90 1/2 Jan 18	97 Apr 8	4 1/4% preferred	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	100
50 Sep 14	68 1/4 Mar 20	60 Jan 11	85 Aug 3	Bendix Aviation	5	80 1/2	82 1/2	82 1/2	85	83 1/2	85	83	84	11,000
33 1/2 Jun 17	39 3/4 Dec 7	38 1/2 Jan 4	51 July 15	Beneficial Loan Corp common	10	45 1/2	46	45 1/2	46 1/2	46 1/2	47 1/2	47	47 1/2	6,100
93 Jun 17	112 Dec 30	112 Jan 4	142 July 15	Cum pfd \$3.25 ser of 1946 No par		130	133	131	140	131	136	136 1/4	136 1/4	970
7 Dec 30	1 1/4 Jan 7	1 1/4 Jan 7	1 1/4 Jan 7	Benguet Consol Mining Co.	1 peso	13	13	13	14	13	14	13	14	13,800
22 1/2 Nov 25	27 1/2 Jan 5	24 Jan 27	30 1/2 July 22	Best & Co.	1	29	30	29 1/4	29 1/4	29 1/4	29 1/4	28 3/4	29 1/4	2,800
30 Oct 5	37 1/2 Jan 20	30 1/2 Jan 4	39 Jun 28	Best Foods	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	4,100
44 1/2 Sep 15	57 1/4 Jan 6	50 Jan 4	82 1/2 Aug 2	Bethlehem Steel (Del) com.	No par	79 1/4	82 1/2	80 1/2	81 1/4	77	78 1/2	74	77 1/2	60,400
135 1/4 Jun 19	146 3/4 Dec 16	144 1/4 Jan 5	162 July 26	7% preferred	100	160	160	160	160	160 1/2	160 1/2	160	160 1/2	800
97 Dec 31	16 Jan 15	9 1/4 May 6	13 1/2 July 30	Bigelow-Sanford Carpet (Del) com	5	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	11,300
63 Oct 8	82 1/2 Jan 13	65 1/4 Apr 30	73 July 30	4 1/2% pfd series of 1951	100	72	75	72	75	72 1/2	75	72 1/2		



## NEW YORK STOCK RECORD

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Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest		Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6		
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	11 1/2 July 30	Capital Airlines Inc.	11 1/4	11 1/4	11 1/4	11 1/4	10 3/4	11 1/4	15,200
23 1/2 Sep 14	30 May 27	23 1/2 Jan 13	40 1/4 Apr 12	Carborundum (The) Co.	35 3/4	36 1/4	35 3/4	36 1/4	35 3/4	36 1/4	12,100
16 1/2 Sep 14	19 1/2 May 25	17 1/4 Jan 5	22 1/4 Aug 5	Carey (Philip) Mfg Co.	22 1/2	22 1/2	22 1/2	22 1/2	21 3/4	22 1/2	5,600
103 1/4 July 20	113 1/2 Mar 19	107 1/2 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	115	80
39 1/4 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carroll Power & Light new No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,000
34 1/4 Jan 2	48 1/2 Dec 14	46 1/4 Jan 4	62 1/4 Apr 13	Carpenter Steel Co.	49 1/2	49 1/2	49 1/2	49 1/2	47 1/2	48 1/2	1,800
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	17 1/2 Aug 4	Carriers & General Corp.	57	58 1/2	56 1/2	57 1/2	54 1/2	56 1/2	13,000
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Case (J I) Co common	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
111 1/4 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7 1/2 preferred	115	115	115	115	115	115	19,400
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	63 1/2 July 14	Caterpillar Tractor common	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	63 1/2	120
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	104 1/4 Apr 13	Preferred 4.20%	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	104	7,100
18 1/2 Dec 29	38 1/2 Jan 6	16 1/4 Apr 28	22 1/2 July 6	Celanese Corp of Amer com	21 1/4	21 1/4	20 1/2	21 1/4	20 1/2	20 1/2	200
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7 1/2 2nd preferred	115	115 1/2	115 1/2	115 1/2	115	115 1/2	24,900
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	77 1/2 July 26	4 1/2 conv preferred series A	77	77	76 1/2	77 1/2	76 1/2	77	50
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	24 1/2 July 23	Celotex Corp common	23 1/4	24	23 1/4	23 1/4	23 1/4	23 1/4	2,200
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	17 1/2 July 28	5 1/2 preferred	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,200
19 1/2 Feb 19	20 1/2 July 27	20 Jan 6	21 1/2 Mar 12	Central Aguirre Sugar Co.	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	3,400
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	6 1/2 July 30	Central Foundry Co.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Jan 25	22 1/2 Jan 12	Central of Georgia Ry.	25 1/2	26	26	27 1/2	27 1/2	28 1/2	6,700
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5 1/2 preferred series B	67 1/4	67 1/4	67 1/4	67 1/4	66 1/4	66 1/4	1,600
11 1/4 July 14	13 Mar 27	12 1/4 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec.	15 1/2	15 1/4	15 1/2	15 1/4	14 1/2	15 1/4	15,100
35 1/2 Jun 16	42 1/2 Mar 25	38 1/4 Jan 8	46 July 19	Central Illinois Light com	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,500
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2 preferred	110	110	109 1/2	111	109 1/2	109 1/2	40
17 1/2 Jan 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 July 26	Central Illinois Public Service	23 1/2	23 1/2	23 1/2	24	23 1/2	23 1/2	4,900
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	19 1/2 Jan 16	Central RR Co of N J class A	17 1/2	17 1/2	18 1/4	18 1/4	18 1/4	18 1/4	1,200
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	19 1/2 Jan 16	Class B	17 1/2	17 1/2	18	18 1/4	18 1/4	18 1/4	1,200
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	28 1/2 July 19	Central & South West Corp.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central Violeta Sugar Co.	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 July 29	Century Ribbon Mills	8	8 1/2	8	8 1/2	7 1/2	7 1/2	2,900
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	30 1/2 Aug 3	Cerro de Pasco Corp.	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	29 1/2	13,600
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	20 1/2 Aug 5	Certain-Ted Products Corp.	19	19 1/2	18 1/4	19 1/2	19 1/2	20 1/4	54,300
30 Sep 15	37 Feb 3	33 1/2 Jan 4	41 July 19	Chain Belt Co.	40 1/4	41	41	41	40 1/4	40 1/4	900
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	47 1/2 July 27	Champion Paper & Fibre Co.	47	47	47	47 1/2	47	47	1,800
92 1/4 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	104	104 1/2	104 1/2	104 1/2	106	106	230
4 1/2 Sep 15	7 1/2 Feb 27	4 1/2 Feb 2	7 1/2 Aug 3	\$4.50 preferred	28 1/2	29 1/2	29 1/2	30 1/2	35 1/2	37 1/2	102,300
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 2	37 1/2 July 27	Chance Vought Aircraft Inc.	6 1/2	7 1/2	7	7 1/2	6 1/2	6 1/2	16,100
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	37 1/2 Aug 4	Checker Cab Manufacturing	36 1/2	37	37	37 1/2	36 1/2	36 1/2	1,500
80 Jun 3	85 1/2 Oct 27	84 1/4 Jan 13	81 May 12	Chesapeake Corp of Virginia	37	37 1/4	36 1/2	37 1/4	37 1/4	37 1/4	27,400
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	Chesapeake & Ohio Ry common	90	91 1/4	90 1/4	90 1/2	90 1/4	91 1/4	1,300
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	25 1/2 Mar 19	3 1/2 convertible preferred	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
17 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Chicago & East Ill RR com	25 1/2	25 1/2	24	25	24 1/2	25	4,100
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	29 July 22	Class A	22 1/2	22 1/2	22 1/2	23	22 1/2	23 1/2	18,100
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	35 1/2 Aug 3	Chicago Corp (The)	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	5,000
12 Sep 14	18 Jan 6	12 1/2 Mar 1	15 1/2 Feb 8	Chicago Great Western Ry com	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,900
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	8 1/2 May 21	Chicago Ind & Louisville Ry cl A-25	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	5,800
10 Dec 29	22 1/2 Jan 13	10 1/2 Mar 25	12 1/2 Feb 11	Class B	11	11 1/2	11	11 1/2	11	11 1/2	5,500
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	Chic Milw St Paul & Pac	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	33,400
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	12 1/2 Aug 4	5 1/2 series A noncum pfd	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,900
30 1/2 Dec 30	44 1/2 Aug 6	28 Mar 3	34 1/2 Feb 9	Chic & North Western com	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	6,300
41 1/2 Oct 6	62 1/2 Mar 19	45 1/2 Jan 4	73 1/2 Aug 4	5 1/2 preferred series A	71 1/4	71 1/4	71 1/4	72 1/2	71 1/2	72	5,900
59 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 3	Chicago Pneumatic Tool com	94	96	96	96	96	96	6,900
59 Oct 6	76 1/2 May 27	62 1/2 Jan 11	77 1/2 July 30	\$3 convertible preference	76	77 1/2	75 1/2	77	76 1/2	76 1/2	7,600
89 1/2 Jun 25	95 Jan 12	92 Jan 4	102 July 27	Chicago Rock Isl & Pac RR	100 1/4	101 1/2	101 1/4	101 1/2	101 1/2	101 1/2	500
7 1/2 Oct 13	9 1/2 Jan 7	7 1/2 July 6	9 1/2 Mar 15	5 conv preferred series A	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	1,900
10 1/2 Sep 22	14 1/2 Feb 11	11 1/2 Jan 5	18 1/2 Aug 6	Chicago Yellow Cab	14 1/2	15 1/2	15 1/2	15 1/2	16 1/2	17 1/2	8,500
1 1/2 Dec 18	3 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Chickasha Cotton Oil	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	8,800
6 1/2 Oct 13	13 1/2 Feb 13	7 1/2 Jan 5	11 1/2 Aug 4	Childs Co common	10 1/2	10 1/2	10 1/2	11 1/2	10 1/2	10 1/2	5,000
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	5 convertible preferred	29 1/2	29 1/2	29 1/2	29 1/2	28	28 1/2	100
58 1/2 Dec 29	96 Jan 2	56 1/2 Feb 1	66 1/2 Jun 29	Chile Copper Co.	62 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65 1/2	208,400
17 1/2 Jun 19	22 1/2 Dec 7	20 1/2 Feb 18	24 1/2 Aug 4	Chrysler Corp	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	5,400
91 1/2 Jun 25	102 Jan 2	97 1/2 Jan 4	103 1/2 Feb 11	Cincinnati Gas & Electric	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	190
35 1/2 Jan 22	55 Dec 4	47 Jan 12	76 1/2 Apr 30	Common	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	4,100
24 1/2 Jun 16	30 1/2 Dec 2	28 1/2 Jan 11	40 1/2 Aug 2	4 1/2 preferred	40	40 1/2	40 1/2	40 1/2	39 1/4	40 1/2	11,000
70 1/2 Oct 6	95 1/2 Jan 2	78 Jan 4	106 1/2 May 24	Cincinnati Milling Machine Co.	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	14,300
9 1/2 Sep 15	14 1/2 Jan 9	9 1/2 Jan 5	12 1/2 July 22	C I T Financial Corp.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,700
95 Jun 10	102 Jan 12	98 1/2 July 22	104 Jan 14	Cities Service Co	100	105	100	104 1/2	100	104 1/2	1,300
26 1/2 Dec 15	33 1/2 Mar 5	27 1/2 Jan 4	35 1/2 Jun 7	City Investing Co common	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,700
14 1/2 Dec 28	17 Aug 3	15 Jan 4	18 1/2 July 12	5 1/2 preferred	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,580
72 1/2 Dec 28	83 1/2 Feb 9	74 Jan 27	85 July 12	City Products Corp	80	80	81 1/4	84 1/2	83	83 1/2	2,900
31 Oct 5	44 1/2 Jan 30	33 1/2 Jan 4	49 1/2 July 19	City Stores Co common	48	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	1,800
152 Mar 24	172 Nov 30	170 May 12	191 Mar 24	4 1/2 convertible preferred	165	180	165	180	165	180	20
80 Feb 10	90 July 14	87 1/2 Aug 4	91 Mar 24	Clark Equipment Co	87 1/2	90	87 1/2	90	87 1/2	91 1/4	3,900
47 1/2 Jun 16	54 1/2 Nov 24	53 1/2 Jan 4	64 1/2 Aug 5	C C & St Louis Ry com	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	90
100 Jun 12	109 1/2 Jan 19	107 1/2 Jan 5	110 1/2 July 29	5 noncumulative preferred	110	110 1/2	110	110 1/2	109 1/2	110	180
70 1/2 Dec 15	75 Mar 23	70 1/2 Jun 2	75 Mar 22	C C & St Louis Ry com	71 1/2	72 1/2	71 1/2	72 1/2	72 1/2	72 1/2	60
41 Sep 21	44 1/2 Mar 19	41 Jun 18	44 Mar 4	C C & St Louis Ry com	41 1/2	42	41 1/2	42	41 1/2	42	8,800
18 Sep 16	25 1/2 Apr 15	18 Jan 9	23 1/2 Jan 27	C C & St Louis Ry com	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	37,900
33 1/2 Sep 11	43 1/2 Mar 20	37 Jan 7	55 1/2 July 28	5 noncumulative 2nd pfd	52 1/2	54 1/2	52 1/2	54 1/2	52 1/2	54 1/2	6,100
22 1/2 Jan 19	29 1/2 Oct 9	24 Feb 24	29 1/2 Jan 4	C C & St Louis Ry com	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	370
89 1/2 Jan 12	97 1/2 Nov 25	92 1/2 Apr 1	97 1/2 Jan 8	C C & St Louis Ry com	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	2,400
2 Sep 14	5 Feb 4	2 1/2 May 4	2 1/2 Jan 14	C C & St Louis Ry com	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,500
28 1/2 Apr 6	34 1/2 Dec 21	32 1/2 Mar 25	36 1/2 July 21	C C & St Louis Ry com	33 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	1,000
128 1/2 Jan 3	136 July 24	132 1/2 Jan 12	140 Apr 2	C C & St Louis Ry com	134	134	134	135	135	137	1,000
78 Jan 2	89 Dec 29	89 Jan 6	94 Feb 10	C C & St Louis Ry com	90	90	90	90 1/2	91	91 1/4	4,900
107 Oct 9	125 1/2 Feb 20	111 1/2 Jan 4	125 1/2 Mar 17	C C & St Louis Ry com	117 1/2	118 1					



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6		
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,600
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	19 1/2 Jan 14	5% convertible preferred	25	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jun 6	13 1/2 Jun 14	Continental Diamond Fibre	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,300
67 Jun 16	82 1/2 Jan 7	72 Feb 15	97 1/2 Jul 20	Continental Insurance	10	96 1/2	96 1/2	96	95 1/2	96 1/2	95 1/2	94 1/2	3,500
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	10 1/2 Aug 6	Continental Motors	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	56,500
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	73 May 19	Continental Oil of Delaware	8	70	71 1/2	70 1/2	71 1/2	69 1/2	67 1/2	68 1/2	7,100
15 1/2 Sep 15	22 1/2 Mar 18	15 1/2 Jan 4	21 1/2 Aug 5	Continental Steel Corp	14	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,900
19 1/2 Sep 14	28 1/2 Mar 6	20 Jan 4	25 1/2 Apr 22	Cooper-Bessemer Corp common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	3,100
19 1/2 Sep 21	26 1/2 Mar 27	22 1/2 Jan 4	41 1/2 Jul 2	Copper Range Co	No par	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	37 1/2	38 1/2	3,500
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	Copperweld Steel Co common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	6,200
48 1/2 Jan 6	52 Jan 28	48 1/2 May 25	52 Jan 25	Convertible pref 5% series	50	50	51	49 1/2	51	49 1/2	49 1/2	51	20
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	Preferred 6% series	50	48 1/2	48 1/2	48	47 1/2	48	48	48 1/2	600
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp	1	28 1/2	29	28 1/2	29	29 1/2	29 1/2	30 1/2	8,700
58 Jun 18	68 1/2 Jan 15	60 Mar 22	77 Aug 5	Corn Exchange Bank & Tr Co	20	66	66 1/2	66 1/2	66 1/2	69 1/2	71	74	10,910
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	125 Aug 2	Corning Glass Works common	5	123	125	122 1/2	124 1/2	125	124 1/2	122	4,000
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	3 1/2% preferred	100	96	97	96	97	96	96	98	10
93 1/2 Sep 15	98 Jan 25	96 1/2 Jan 8	101 Jun 28	Cum pfd 3 1/2% series of 1947-100	100	100	102	100 1/2	102 1/2	101	103	101	103
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	78 Jul 29	Corn Products Refining common	25	177	177	176 1/2	176 1/2	177	178	177 1/2	9,400
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	182 1/2 Mar 29	Cosden Petroleum Corp	100	26 1/2	26 1/2	26 1/2	26 1/2	26	25 1/2	25 1/2	90
15 1/2 Dec 29	18 1/2 Nov 16	16 Jan 4	26 Aug 5	"When issued"	1	4	4	4	4	4	4	4	2,000
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 16	4 1/2 Aug 4	Coty Inc	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	700
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	2 1/2 Jul 16	Coty International Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	28,900
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	35 1/2 Apr 14	Crane Co common	25	96	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	98 1/2	200
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	3 1/2% preferred	100	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	29 July 16	Cream of Wheat Corp (The)	2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	9,900
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 Jun 20	Crown Cork & Seal common	2.50	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	800
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	35 1/2 Aug 2	\$2 preferred	No par	50 1/2	51	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	11,900
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	51 1/2 Aug 5	Crown Zellerbach Corp common	5	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	90
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	\$4.20 preferred	No par	25 1/2	26	25 1/2	26	25 1/2	26	27 1/2	29,600
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	28 1/2 Aug 5	Crucible Steel of Amer common	25	85 1/2	86	85 1/2	86 1/2	85 1/2	85 1/2	86 1/2	1,500
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	87 1/2 Aug 5	5% convertible preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	810
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 5	20 1/2 Jan 26	Cuba RR 6% non-cum pfd	100	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,800
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 25	Cuban-American Sugar common	100	170	200	175	200	170	200	170	200
180 Jun 24	185 Jan 8	185 Jan 8	185 Jan 8	7% preferred	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	16,000
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Apr 28	6 1/2 Aug 2	Cudahy Packing Co common	10	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	800
52 Nov 18	64 Mar 17	52 1/2 Apr 20	58 1/2 Aug 3	4 1/2% preferred	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,300
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5	Cuneo Press Inc	5	28 1/2	28 1/2	28 1/2	28 1/2	29	29 1/2	29 1/2	800
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 5	Cunningham Drug Stores Inc	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	52,300
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	9 1/2 Aug 2	Curtis Publishing common	1	105	105	105	107	106 1/2	106 1/2	103	320
93 1/2 Dec 31	100 1/2 Jul 28	93 Jan 4	107 Aug 4	\$7 preferred	No par	59	60	59 1/2	61	61	60 1/2	60 1/2	1,000
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 4	61 Aug 3	Prior preferred	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	229,300
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 Aug 4	Curtiss-Wright common	1	29 1/2	31 1/2	31	31 1/2	30 1/2	30 1/2	30 1/2	21,800
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	31 1/2 Aug 7	Class A	1	135	136	135	138	135	136	137	3,500
131 Jan 23	138 Apr 17	134 Jan 7	136 1/2 Jul 20	Cushman's Sons Inc 7% pfd	100	61	61 1/2	60 1/2	61 1/2	60 1/2	60 1/2	59 1/2	61
31 1/2 Sep 15	43 Jan 15	39 Jan 11	61 1/2 Aug 2	Cutler-Hammer Inc	No par	39	39 1/2	39	39 1/2	39	39 1/2	38 1/2	2,900
29 1/2 Sep 15	40 1/2 Mar 25	30 1/2 Jan 11	39 1/2 May 24	Dana Corp common	1	90	92	92	92	92	92	92	150
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 May 25	3 1/2% preferred series A	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800
4 Dec 22	8 1/2 Mar 17	4 1/2 May 18	5 1/2 Aug 2	Davega Stores Corp common	2.50	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,300
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Jan 4	14 1/2 Mar 15	5% convertible preferred	20	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	2,600
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	18 1/2 May 26	Daystrom Inc	10	93 1/2	93 1/2	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	40
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	43 1/2 Jul 30	Dayton Power & Light common	7	94	95	94	95	94	95 1/2	94 1/2	40
82 1/2 May 28	92 Jan 2	80 Jan 5	98 1/2 Apr 1	Preferred 3.75% series A	100	97	98 1/2	98 1/2	98 1/2	97	99	98 1/2	5,800
83 Apr 28	92 Jan 16	81 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B	100	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	80,600
86 Jun 3	97 1/2 Feb 11	94 1/2 Jan 11	100 Mar 12	Preferred 3.90% series C	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,500
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 1/2 Jan 26	Dayton Rubber Co	50c	48	48 1/2	48	48 1/2	47 1/2	46 1/2	47 1/2	15,800
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	12 1/2 Aug 5	Decca Records Inc	50c	28 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	11,700
34 Dec 14	47 1/2 Jan 5	35 1/2 Jan 11	55 Jun 14	Deep Rock Oil Corp	10	34 1/2	34 1/2	34 1/2	35 1/2	35	34 1/2	35	40,100
23 1/2 Sep 15	30 1/2 Jan 5	24 1/2 Jan 4	30 1/2 May 26	Deere & Co common	20	41 1/2	42	41 1/2	42	42 1/2	42 1/2	42 1/2	1,600
28 1/2 Jun 18	33 1/2 Jan 5	32 1/2 Jan 4	35 1/2 Aug 3	7 1/2% preferred	20	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	1,600
40 1/2 Sep 21	52 1/2 Feb 2	41 1/2 May 3	46 1/2 Feb 8	Delaware & Hudson	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,300
10 1/2 Oct 13	15 1/2 Jan 30	12 1/2 Jan 4	17 Aug 4	Delaware Lack & Western	50	74	74	74	75	74	74	74	2,700
23 1/2 Jun 16	27 1/2 Dec 21	27 Apr 7	33 1/2 Aug 5	Delaware Power & Light Co	13.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100
55 1/2 Dec 29	60 Dec 9	55 1/2 Jan 12	78 1/2 Aug 3	Denver & Rio Grande West RR—		76 1/2	77 1/2	77	78 1/2	76 1/2	77 1/2	75 1/2	7,900
81 1/2 Apr 28	99 Aug 4	83 1/2 Aug 3	116 1/2 Aug 3	Escrow cts for common new	100	115 1/2	115 1/2	115 1/2	116 1/2	114 1/2	114 1/2	113 1/2	800
15 1/2 Oct 7	24 1/2 Mar 23	16 1/2 Jan 4	24 1/2 Aug 6	Escrow cts for preferred	100	21	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	44,500
24 1/2 Jan 16	30 1/2 Dec 14	28 1/2 Jan 11	35 Aug 3	Derby Oil Co (The)	8	33 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	13,800
61 Jul 24	64 Mar 17	62 1/2 Jul 8	67 1/2 Feb 23	Detroit Edison	20	63	65	63	65	63	65	63	65
2 1/2 Dec 14	6 1/2 Mar 17	2 1/2 Apr 30	3 1/2 Jul 21	Detroit Hillsdale & S W RR Co	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,000
9 1/2 Dec 29	16 1/2 Mar 25	8 Jul 19	10 1/2 Jan 7	Detroit-Michigan Stove Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,800
17 1/2 Sep 15	19 1/2 Jun 1	18 Feb 10	21 1/2 May 27	Detroit Steel Corp	1	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	500
18 1/2 Sep 16	24 1/2 Mar 10	20 1/2 Jan 8	33 Jun 14	De Vilbiss Co	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,200
25 Sep 14	33 Mar 17	27 Jan 7	36 1/2 Jul 29	Devco & Reynolds class A	2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,100
95 1/2 Jun 9	108 Jan 22	101 Jan 4	110 1/2 Jul 20	Diamond Aikals Co common	10	110	111	110	111	110	110 1/2	110	50
32 1/2 Jun 24	40 1/2 Feb 3	33 1/2 Jan 4	40 1/2 Aug 5	4.40% cum preferred	100	39 1/2	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	39 1/2	2,500
30 Jun 12	34 1/2 Feb 13	33 1/2 Jan 12	35 Jun 15	Diamond Match common	No par	34	34 1/2	34	34 1/2	34	34	34	200
9 1/2 Sep 15	14 1/2 May 25	10 1/2 May 10	16 1/2 Jul 23	\$1.50 cum preferred	25	14 1/2	15 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	6,300



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6	Shares			
10 Sep 14	14% Mar 9	11% Jan 4	17% Jan 27	Evans Products Co.	5	15% 16%	15% 16%	15% 16%	15% 16%	16% 16%	15% 16%	6,300			
12 Nov 10	16% May 4	12% Feb 16	14% May 12	Eversharp Inc.	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	5,900			
39% Sep 14	59% Mar 4	49% Jan 4	74% Jun 4	Ex-Cello Corp.	3	70% 70%	70% 71%	71% 72	71% 72	71% 72%	71% 72%	3,700			
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	*1% 2	*1% 2	*1% 2	*1% 2	*1% 2	*1% 2	---			
F															
21 Sep 14	28% Mar 25	21% Jan 4	27% Jun 1	Fairbanks Morse & Co.	No par	25% 26%	25 25%	x24% 25	24% 25	24% 25	24% 25	15,600			
6% Sep 15	10% Mar 25	9% Jan 11	16% Aug 3	Fairchild Engine & Airplane Corp.	1	15 15%	15% 16%	15% 16%	15% 16%	15% 16%	15 15%	207,900			
16% Dec 29	22% May 11	13% May 4	18% Jan 27	Fajardo Sugar Co.	20	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16 16	1,700			
14% Oct 13	16% Mar 24	15 Apr 19	16% Jan 1	Falstaff Brewing Corp.	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	4,400			
15% Jun 17	19 Jan 8	17% Jan 5	22% Aug 3	Family Finance Corp common	1	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 21%	13,800			
48% Jun 24	57 Jan 14	52% Jan 11	66 Aug 4	5% preferred series B	50	*64 70	*65% 68	66 66	*64 66	64 64	64 64	200			
21% Sep 21	34% Apr 14	20% Jun 29	26 Jan 27	Fansteel Metallurgical Corp.	5	22% 23%	23 23%	23 24%	24% 24%	24% 25%	24 25%	34,400			
10% Sep 15	18 Mar 9	13% Aug 6	16% Apr 8	Fedders-Quigan Corp common	1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	19,700			
48 Oct 9	66% Mar 4	58 Feb 18	64% Apr 5	5% conv cum pld ser A	50	*57% 61	*57% 61	*56% 60%	*56% 61	*56% 61	*56% 61	100			
40 Sep 14	53% May 4	48 Aug 8	56% Apr 8	5% conv pld 1953 series	50	*43 50%	*48% 51	*48 51	*48 51	*48 50%	48 48	100			
3% Dec 31	7% Apr 1	3% Apr 8	5% Jun 10	Federal Fawcett Corp.	2	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	1,600			
22 Oct 1	27% May 21	23 Jan 19	30% July 30	Federal-Mogul Corp.	5	29% 30	30 30	29% 29%	29% 29%	29% 29%	29% 29%	2,400			
35% Sep 14	48 Jan 5	38% Jan 4	48% Aug 2	Federated Dept Stores common	5	47% 48%	47% 48%	47% 48%	47 47%	47 47%	46% 47%	8,500			
94 July 1	105 Mar 12	99% Jan 4	104% Mar 26	4% preferred	100	*104 105%	104 104	*104 105%	*104 105%	*104 105%	104 104	30			
8% Dec 29	13 Jan 15	8% Jan 4	16% Apr 30	Felt & Tarrant Mfg Co.	5	10 10%	10% 10%	10% 10%	*10% 10%	10% 10%	10% 10%	1,800			
19 Oct 7	29% Jan 2	20% Jan 4	27% Aug 5	Ferro Corp.	1	24% 24%	24% 25%	24% 26%	26% 27%	26% 27%	25% 26%	21,900			
67% Sep 14	86% Jan 5	76 Feb 15	99% July 23	Fidelity Phoenix Fire Ins N Y	10	98 98	98 98	95% 97%	96 96%	96 96%	96 96%	1,800			
13% Jun 8	18% July 30	14% Jan 12	25% Aug 5	Filtrol Corp.	1	24% 24%	24% 24%	24% 24%	24% 24%	24% 25%	24% 25%	33,100			
53% Sep 15	75% Jan 6	63 Jan 12	83 July 30	Firestone Tire & Rubber com.	12.50	82 82	82% 83	82 82%	81% 82	81% 82	80% 82%	7,000			
101% Jun 1	107 Oct 26	105 Apr 7	107% Mar 19	4% preferred	100	106% 106%	106% 106%	*106% 107	106% 106%	106% 106%	106% 106%	100			
41 May 8	54 Dec 21	49% Feb 17	56% July 8	First National Stores	No par	54% 54%	53% 54%	53% 54%	53% 53%	52% 52%	52% 52%	1,600			
7% Dec 30	13% Mar 17	7% Mar 8	9% Aug 6	Firth (The) Carpet Co.	5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	9 9%	2,500			
25% Sep 18	32 Mar 25	25% Jan 4	35% July 29	Flintkote Co (The) common	No par	34% 35	34% 35	34% 35	34% 35	34% 34%	33% 34%	8,200			
93 Sep 10	100 Feb 11	98% Jan 7	103 May 14	4% preferred	100	*100 101%	100 101%	*100 101%	*100 101%	*100 101%	*100 101%	---			
16% Aug 24	24% Feb 27	16% Jan 5	21% Apr 23	Florence Stove Co.	No par	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,100			
21% Jun 10	29% Dec 7	28% Jan 7	37% Aug 4	Florida Power Corp.	7 1/2	37% 37%	37% 37%	37% 37%	36% 37%	36% 37%	36% 36%	6,400			
31% Jun 9	39% Oct 21	38% Jan 4	49% July 23	Florida Power & Light Co.	No par	49% 49%	49% 49%	48% 49%	48% 49%	48% 49%	48% 48%	6,200			
11% Dec 31	17% Jan 6	11% Jan 4	23 July 23	Follansbee Steel Corp.	10	21 21%	21% 22%	21% 22%	21% 22%	21% 22%	20% 21%	24,400			
22% Feb 11	31% Dec 3	30% Jan 4	47% May 18	Food Fair Stores Inc common	1	44% 45	44% 45%	44% 45%	44% 45%	44% 45	43% 44%	3,200			
92 Sep 16	99 Jan 5	93% Jan 7	100% July 16	Common "when issued"	1	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	35% 36%	1,200			
33% Oct 6	43% Jan 2	37% Jan 12	48 July 6	\$4.20 div cum pld ser of '51	15	*97 98	97% 98	*97% 98	*97% 98	*97% 98	*97% 98	60			
81 Jun 9	103 Jan 27	88% Jan 6	106 July 1	Food Machinery & Chem Corp.	10	46 46%	46% 46%	46% 46%	45% 46%	45% 46%	45% 46%	7,900			
89 Jun 26	96% Jan 12	94% Jan 4	100 Mar 16	3% convertible preferred	100	101% 101%	101% 101%	101 101	101% 101%	101% 101%	100% 100%	450			
14% Sep 15	23% Jan 20	19 Jan 11	31% July 21	3% preferred	100	*98 99	*98 99	*98 99	*98 99	*98 99	*98 99	---			
6% Dec 29	13% Apr 15	6% Jan 4	9 May 19	Foster-Wheeler Corp.	10	30% 31%	30% 30%	28% 30%	28% 29%	28% 29%	28% 29	17,100			
9% Dec 30	13% Apr 13	10 Jan 22	11% Aug 2	Francisco Sugar Co.	No par	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,100			
39% Sep 1	51% Mar 17	45% Jan 4	65 July 13	Franklin Stores Corp.	1	11% 11%	11% 11%	*11% 11%	11% 11%	11% 11%	11% 11%	2,100			
10 May 15	14% Jan 9	11 Jan 7	13% Aug 6	Freepert Sulphur Co.	10	63% 64%	63% 64	64 64%	63% 64	63% 64	61% 62	2,000			
21% Sep 15	27% Mar 24	23% Jan 4	29% July 30	Frederick Corp.	1	*12% 13	12% 12%	12% 12%	13% 13%	13% 13%	13% 13%	1,400			
68 Dec 22	79 Jan 6	69% Jan 4	81% May 13	Fruehauf Trailer Co common	1	29 29%	27% 29%	27% 28	27% 27%	27% 27%	27% 27%	110			
G															
4% Sep 15	7% Mar 3	5 May 5	7% Aug 2	Gabriel Co (The)	1	7 7%	6% 7%	6% 6%	6% 6%	6% 6%	6% 6%	7,800			
15% Sep 15	20% Jan 28	19 Jan 4	27 Aug 2	Gair Co Inc (Robert) common	1	25% 27	26% 27	26 26%	26% 27	26% 27	25% 26%	18,200			
6% Sep 15	8% Apr 13	6% Jan 4	8% Aug 5	Gamble-Skogmo Inc common	5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	25,500			
33% Dec 30	38% Mar 19	34% Jan 6	40% Apr 30	5% convertible preferred	50	*39% 40	40 40	40% 40%	*39% 40%	40% 40%	40% 40%	500			
20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	Gannett Co (The)	No par	33 33%	33 33%	33% 33%	33% 33%	33% 33%	29% 30%	1,700			
21% Sep 21	28% Jan 27	22% Jan 4	31% July 16	Gardner-Denver Co.	5	30 30%	30% 30%	30% 30%	30% 30%	30% 30%	29% 30%	1,400			
22% Sep 15	33% Jan 20	24% Jan 7	37 Aug 4	Garrett Corp (The)	2	35% 36	35% 36%	36 37	36% 37	36% 37	35% 36%	9,300			
3% Sep 14	7% Mar 12	3% Apr 12	5% July 26	Gar Wood Industries Inc com	1	4% 4%	4% 5	4% 4%	4% 4%	4% 4%	4% 4%	6,900			
25% Sep 14	37% Mar 12	25 May 7	31% July 26	4% convertible preferred	50	*28% 30	*29 29	29 29	29 29	29 29	28% 29	200			
21% Aug 31	29% Mar 24	25% Jan 22	34% Aug 2	Gaylord Container Corp.	1.66%	33% 34%	33% 34	32% 33%	32 32%	32 32%	31% 32%	8,800			
20 Dec 22	27% Jan 5	20% Jan 4	27% Aug 2	General American Investors com	1	27 27%	27% 28	26% 27	26% 27	26% 27	26% 26%	2,000			
98% Jun 24	104% Feb 6	103 Jan 18	107 Mar 25	\$4.50 preferred	100	105% 105%	*105 105%	105 105	*105 105%	105 105	*105 105%	60			
31 Sep 15	40% Dec 18	38 Jan 13	57% Aug 3	General Amer Transportation	2.50	55% 56%	56 57%	56% 57%	56% 57%	56% 57%	54% 55%	5,500			
10 Nov 19	14% Mar 18	9% July 30	11 Jan 6	General Baking Co common	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	8,100			
142 July 1	155 Mar 24	135% Aug 3	148% Feb 4	8% preferred	No par	136 137	135% 137	137 138	138 138	138 138	138 138	310			
17% Jan 5	22% Mar 17	18% Jan 4	27% July 12	General Bronze Corp.	1	26% 27	26% 27%	26% 27%	26% 26%	26% 26%	26 26%	6,200			
9% Sep 15	14 Mar 25	10% Jan 4	15% July 27	General Cable Corp com.	No par	14% 15	14% 15%	14% 15%	15% 15%	15% 15%	14 15%	26,400			
70 May 6	78 Jan 8	71 Feb 2	80% Aug 5	4% 1st preferred	100	*77 78	*77 78	78 79%	80% 80%	80% 80%	79% 79%	110			
29% Sep 16	35% Mar 25	30% Mar 9	41 July 23	4% conv 2nd preferred	50	40% 40%	39% 39%	*40 40%	*40% 40%	40% 40%	39% 40	400			
16% Jun 10	19% Jan 2	17% May 4	25 July 15	General Cigar Co Inc com.	No par	21% 21%	21% 21%	21% 22	22% 22	22% 22	22 22	2,300			



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6	Shares
12 1/4 Jan 2	14 1/2 Dec 4	11 1/4 May 21	14 1/4 Mar 4	Greyhound Corp (The) common	3	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	24,700
87 1/2 Jul 31	95 1/2 Jan 7	90 1/2 Jan 7	96 1/2 Jun 22	4 1/4 preferred	100	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	---
19 1/2 Jul 28	28 1/2 Jan 29	22 1/2 Jan 11	37 1/2 Aug 6	Grumman Aircraft Corp	1	33 1/4	35 1/4	34 1/2	35 1/4	33 1/4	35 1/2	34 1/2	37 1/4	208,300
4 1/4 Dec 31	8 1/2 Jan 5	4 1/2 Jan 4	5 1/2 Feb 2	Guantanamo Sugar	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800
26 1/2 Dec 29	38 1/2 Jan 5	26 1/2 Mar 29	34 1/2 Aug 3	Gulf Mobile & Ohio RR com. No par	---	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	32 1/2	14,700
66 1/2 Sep 21	77 Jan 5	68 1/2 Jan 4	84 1/2 Aug 2	\$5 preferred	---	84 1/2	84 1/2	83 1/2	84 1/2	84	84	84 1/2	84	1,400
41 1/2 Sep 14	50 1/2 Mar 27	45 1/2 Jan 4	60 1/2 May 20	Gulf Oil Corp	25	56 1/2	56 1/2	x56 1/2	57 1/4	56 1/2	57 1/4	55 1/4	56 1/2	18,000
				Gulf States Utilities Co	---	---	---	---	---	---	---	---	---	---
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	34 1/2 July 30	Common	No par	*34 1/2	34 1/2	*34 1/2	34 1/4	34	34	34	33 1/4	2,200
90 Jul 1	103 1/2 Jan 16	100 1/2 May 26	106 1/2 July 28	\$4.20 dividend preferred	100	*105	107	*105	107	*105	107	*105	107	104 1/2
92 Jun 24	105 1/2 Jan 8	103 May 5	108 1/2 Feb 10	\$4.40 dividend preferred	100	*105 1/4	107	*105 1/4	107	*105 1/4	107	107	107	107 1/4
97 Jul 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26	\$4.44 dividend preferred	100	*105 1/4	106 1/2	*105 1/4	106 1/2	*105 1/4	106 1/2	*105 1/4	106 1/2	---
<b>H</b>														
32 1/2 Sep 15	36 1/4 Mar 5	35 Jan 27	46 Aug 5	Hackensack Water	25	45 1/2	45 1/2	*45	46 1/4	*44 1/2	46	45 1/4	46	44 1/2
23 1/2 Sep 15	30 1/2 Dec 30	29 1/2 Feb 2	48 1/2 Aug 2	Halliburton Oil Well Cementing	5	47 1/4	48 1/4	48 1/4	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	8,500
16 Jan 2	18 1/2 Dec 31	17 1/2 Jan 13	20 1/2 Apr 30	Hall (W F) Printing Co	5	19	19 1/4	19 1/4	19 1/4	19	19 1/4	18 1/2	19	18 1/2
11 1/2 Aug 27	14 Jan 23	12 1/2 Jan 13	19 1/2 July 29	Hamilton Watch Co com.	No par	18 1/4	18 1/2	17 1/4	18 1/4	17 1/4	17 1/4	17 1/2	17 1/2	2,200
61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 5	80 July 29	4 1/2 conv preferred	100	78	78 1/2	78 1/4	78 1/4	*76 1/2	78	76 1/2	78	130
12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	20 1/2 July 30	Hammermill Paper Co	2.50	20 1/2	20 1/2	19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	4,400
100 Jun 8	105 1/2 Feb 10	102 1/2 May 11	105 1/2 Mar 9	Hanna (M A) Co \$4.25 pfd.	No par	105	105	*104 1/2	105	*104 1/2	105	104 1/2	104 1/2	70
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	33 1/2 July 23	Harbison-Walk Refrac com.	15	30 3/4	31 1/4	31	31 1/2	31 1/2	32	x31	31 1/4	4,500
131 Jul 9	145 Feb 2	131 Jan 15	140 May 13	6 1/2 preferred	100	138 1/4	138 1/4	*138	140 1/2	*138	140 1/2	*138	140 1/2	10
22 1/2 Dec 29	26 1/2 Aug 13	22 1/2 Apr 23	30 1/2 July 12	Hart Schaffner & Marx	10	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/4	28	26 1/2
47 1/2 Sep 14	56 1/2 May 20	5 1/2 Jan 19	6 1/2 July 12	Hat Corp of America common	1	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	2,400
31 1/2 Dec 24	36 Jan 8	32 Jan 6	36 1/2 Aug 9	4 1/2 preferred	50	*33 3/4	34 1/2	*33 3/4	34 1/2	*33 3/4	34 1/2	*33 3/4	34 1/2	---
11 1/2 Jan 2	14 1/2 Mar 20	11 1/2 Feb 17	14 Aug 9	Hayes Industries Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,500
5 Sep 12	8 1/4 Mar 12	4 1/2 July 12	6 Jan 7	Hayes Mfg Corp	2	4 1/2	5 1/2	5	5 1/2	4 1/2	5	4 1/2	5	11,100
17 Dec 23	21 Mar 9	18 1/2 Jan 4	21 1/2 Jan 28	Hazel-Atlas Glass Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,500
21 1/2 Dec 7	29 1/2 Jan 2	21 1/2 Jun 25	24 1/2 May 24	Hecht Co common	15	22 1/2	22 1/2	*22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,200
78 1/2 Jun 15	87 Nov 5	85 Mar 4	89 May 21	3 1/4 preferred	100	86	86	*85	87	*85	87	*85	87	40
31 Jun 22	34 1/2 Jan 22	31 1/2 Apr 19	38 1/2 Aug 5	Heinz (H J) Co common	25	34 1/2	35 1/2	36	36 1/2	37	37 1/2	37 1/2	37 1/2	2,200
91 Apr 20	97 Jan 21	94 1/2 Jan 22	98 Mar 11	3.65 preferred	100	98	98	96 1/2	96 1/2	*95 1/2	97 1/2	*95 1/2	97 1/2	180
21 1/2 Dec 29	26 1/2 Feb 5	21 1/2 Jan 26	22 1/2 Feb 10	Helme (G W) common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	36 1/2 July 22	7 1/2 non-cum preferred	25	*36 1/2	36 1/2	36 1/2	36 1/2	*36 1/2	37 1/4	*36 1/2	37 1/4	80
13 1/2 Dec 2	20 1/2 Apr 10	13 1/2 Mar 12	19 Aug 5	Hercules Motors	No par	16 1/2	17 1/2	17 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	5,100
60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	93 1/2 Aug 5	Hercules Powder common	No par	87 1/4	88 1/2	89 1/2	90	91	92 1/2	92 1/2	93 1/4	3,300
113 Jul 17	126 1/2 Jan 9	121 1/2 Feb 2	125 Mar 16	5 1/2 preferred	100	*122 1/2	124	*122 1/2	124	*122 1/2	124	*122 1/2	124	---
37 1/2 Sep 15	44 1/2 Feb 3	38 1/2 Jun 18	43 1/2 Mar 31	Hershey Chocolate common	No par	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41	41	40 1/2
48 1/2 Jun 4	53 1/2 Apr 14	52 May 26	54 1/2 Feb 16	4 1/4 preferred series A	50	*52 1/2	53 1/2	*52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	1,300
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	34 1/2 July 26	Hewitt-Robins Inc.	5	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	31 1/2	31 1/2	1,800
12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	18 1/2 Apr 21	Heyden Chemical Corp common	1	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500
62 Aug 19	73 1/2 Jan 7	68 Jan 4	78 Apr 8	3 1/2 preferred series A	100	*70 1/2	71	*70 1/2	71	71	72	71	72	---
72 1/2 Sep 14	91 Feb 10	81 1/2 Jan 5	89 1/2 Apr 15	\$4 1/2 cum 2nd pfd (conv)	No par	89	89	*88	89	*88	89	88	89	30
15 1/2 Jan 6	20 Dec 10	18 1/2 Mar 1	30 1/2 Aug 4	Hilton Hotels Corp	5	27 1/2	28	28 1/2	29 1/2	29 1/4	30 1/4	29 1/2	29 1/4	35,500
<b>I</b>														
8 1/2 Sep 16	12 1/2 Mar 11	9 May 13	11 1/2 July 30	Hires Co (Charles E)	1	10 1/2	11	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	2,500
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	18 1/2 Aug 5	Holland Furnace Co	5	16 1/4	17 1/4	16 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	63,700
4 1/2 Dec 30	7 Jan 6	5 Jan 19	7 1/4 Apr 1	Hollander (A) & Sons	5	*6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300
14 Sep 11	17 1/2 Mar 23	14 Jan 4	18 1/2 Aug 6	Holly Sugar Corp common	10	16 1/2	16 1/2	17	17 1/2	17 1/4	17 1/2	18	18 1/4	6,100
25 Dec 15	28 1/2 Jan 2	25 1/2 Jan 4	27 1/2 Aug 2	5 1/2 conv preferred	30	27	27 1/2	26 1/2	26 1/2	27	27	27	27	700
32 1/2 Dec 30	41 1/2 Mar 10	33 1/2 Jan 5	46 1/2 Aug 2	Homestake Mining	12.50	45 1/2	46 1/2	44 1/2	45 1/4	43 1/2	43 1/2	42 1/4	43 1/2	17,100
47 Oct 5	58 Dec 31	56 1/2 Jan 5	78 1/2 May 26	Honolulu Oil Corp	No par	68	68 1/2	67 1/4	68 1/2	68	68	68	67 1/2	2,700
55 Sep 22	64 Jan 2	57 Jan 4	84 July 26	Hooker Electrochemical Co com.	5	80	80 1/2	80	80 1/2	81 1/2	81 1/2	80 1/2	81 1/2	2,600
90 Jun 16	102 Feb 4	95 1/2 Jan 12	103 Mar 31	\$4.25 preferred	No par	*100 1/4	101	*99 1/2	101	*99 1/2	101	101	101 1/2	60
103 1/2 Oct 7	116 1/2 Mar 19	108 1/4 Jan 22	131 July 23	\$4.20 div 2nd pfd ser B	No par	130 1/2	131	131	131	129	129	128	128	400
12 Sep 15	17 Mar 25	13 1/4 Jan 4	16 1/2 Apr 26	Houdaille-Hershey common	3	15	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15	15 1/2	7,000
32 Dec 29	36 1/2 Jan 30	33 Jan 7	35 1/2 May 25	\$2.25 conv preferred	50	35	35	35	35 1/4					



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Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6	Shares		
<b>K</b>																
22½ Nov 4	30½ Mar 12	26½ Jan 11	40½ July 1	1	Kaiser Alum & Chem Corp.	1	38	38½	37½	38½	36½	37½	36½	37½	11,800	
41½ Nov 30	49 Feb 5	46½ Jan 4	58½ July 2	50	5% cum preferred (conv)	50	57½	58	57½	58	57½	57½	58	58	1,500	
2½ Oct 15	8½ Jan 2	2½ July 20	3½ Jan 18	10	Kalamazoo Stove & Furnace	10	2½	2½	2½	2½	2½	2½	2½	2½	300	
26½ Jun 16	33½ Dec 14	32½ Jan 4	39½ Aug 2	No par	Kansas City Fr & Lt Co com	No par	39	39½	39½	39½	38½	39	38½	38½	4,200	
85 Jun 10	95½ Jan 13	92 Apr 28	97½ Mar 18	100	3.80% preferred	100	95	96	95	96	95	96	95	97	---	
92 Sep 11	100½ Mar 9	100 Jan 12	104½ Apr 15	100	4% cum preferred	100	101½	103	101½	103	101½	103	102½	103½	---	
96½ Jan 18	105½ Dec 16	104½ Jan 7	107 Mar 13	100	4.50% preferred	100	104½	105½	104½	105½	105	105½	105½	105½	100	
		102 May 26	104½ Apr 9	100	4.20% preferred	100	104½	104½	104	104	104½	104½	105	105	100	
Kansas City Southern																
36½ Sep 14	45½ Aug 10	38½ Jan 14	59½ July 28	No par	Common	No par	56½	57	56½	57½	57	57½	56½	57	4,600	
32½ Jun 16	37 Oct 28	35½ Jan 5	42½ July 30	50	4% non-cum preferred	50	42	43½	42½	43½	42½	43½	42½	43½	300	
17 Sep 27	21 Mar 17	16½ Jan 21	22½ July 30	8.75	Kansas Power & Light Co.	8.75	22½	22½	22½	22½	22½	22½	22½	22½	2,400	
10 Jul 1	14½ Dec 18	12½ Jan 23	15½ Jun 24	5	Kayser (Julius) & Co.	5	14½	14½	14½	14½	14½	14½	14½	14½	2,300	
13½ Sep 15	20½ Jun 18	16½ Jan 4	23½ July 28	1	Kelsey Hayes Wheel	1	22½	23½	22½	23½	22½	23	22½	23½	7,600	
59½ Sep 14	82 Feb 25	64½ Jan 4	87½ Aug 3	No par	Kennecott Copper	No par	85½	86½	86	87½	86	87½	86½	87½	21,200	
37½ Oct 6	60 Jan 8	39½ Jan 4	49½ May 21	2.50	Kern County Land Co.	2.50	43½	45½	44½	45½	44	44½	43½	44	15,600	
21 Nov 16	24½ Feb 3	20½ Jan 11	25½ Aug 4	No par	Keystone Steel & Wire Co.	No par	24½	24½	24½	24½	24½	25½	25	25½	1,400	
39½ Jun 16	49½ Dec 14	48½ Jan 11	73 July 22	No par	Kimberly-Clark Corp com	No par	71½	72	71½	72½	71½	72½	71½	72½	4,300	
101 Sep 15	111½ Feb 9	106 Jan 5	144½ Aug 5	100	4% conv preferred (cum)	100	142½	143	143½	144½	144½	144½	143	145	550	
22½ Sep 3	28 Mar 17	24½ Jan 13	28½ Aug 5	1	King-Seely Corp	1	27½	28½	28½	28½	28½	28½	27½	28½	1,800	
24 Jan 22	41½ May 19	31 Mar 19	39 Apr 29	1	Kinney (G R) Co common	1	34½	35	35	35	35	35	34½	35	500	
78 Dec 11	95 May 12	79½ Jan 6	86 Apr 13	No par	5% prior preferred	No par	83½	83½	84½	85	84	85	83	85	170	
28½ Sep 14	41½ Jan 5	29½ Jan 4	37½ July 13	10	Koppers Co Inc common	10	36	36½	36½	36½	35	36½	35	35½	6,200	
81½ Dec 31	93½ Jan 5	82½ Jan 5	97 May 20	100	4% preferred	100	96	96	95½	96	96	96	94½	95½	190	
31½ Dec 29	35½ Jan 5	29½ July 22	34½ Jan 23	10	Kresge (S S) Co.	10	30½	30½	30½	30½	30½	30½	30½	30½	5,800	
47½ Dec 8	57½ Feb 5	48½ July 22	51½ Apr 8	No par	Kress (S H) & Co.	No par	48½	49	48½	48½	48½	49	48½	49	4,700	
37½ Apr 28	46½ Dec 31	42 Feb 24	52½ Aug 5	No par	Kroger Co (The)	No par	49½	50½	51½	52½	51½	52½	51½	52½	4,700	
<b>L</b>																
8 Jun 9	10 Dec 7	9½ Jan 5	11½ May 24	4	Laclede Gas Co.	4	11½	11½	11½	11½	11½	11½	11½	11½	5,500	
4½ Dec 28	5½ Feb 4	3½ May 27	5½ Feb 18	No par	La Consolidada 6% pfd. 75 Pesos Mex	No par	4	4½	4½	4½	4½	4½	4½	4½	200	
19½ Jan 2	25½ Aug 20	21½ Jun 28	24½ Aug 5	No par	Lambert C (The)	No par	23½	23½	23½	23½	23½	23½	23½	23½	6,700	
14½ Dec 31	18½ Mar 18	14½ Jun 9	16½ Aug 6	1	Lane Bryant common	1	16½	16½	15½	16½	16	16½	16½	16½	2,800	
46 Dec 31	56 Mar 12	47½ Jan 4	52 July 19	50	4½% preferred	50	54	58	54	58	54	58	54	58	---	
18½ Sep 14	24½ Mar 17	19½ Jan 5	28 Aug 6	1	Lane-Wells Co.	1	25½	26½	26½	26½	26½	26½	27½	28	6,500	
47 Sep 21	64 Jan 9	48½ Jan 7	67 Jun 1	5	Lee Rubber & Tire	5	63½	64½	63½	63½	63½	63½	62	63	1,200	
21½ Nov 23	29½ Feb 3	22 Jan 7	26 July 20	3	Lees (James) & Sons Co common	3	24½	25½	25½	25½	25½	25½	25½	25½	3,300	
86 July 14	95 Feb 18	86 May 25	95 May 10	100	3.85% preferred	100	85½	86½	85½	86½	85½	86½	85½	86½	---	
7½ Oct 23	11½ Jan 23	7½ May 4	10½ Feb 12	10	Lehigh Coal & Navigation Co.	10	8½	8½	8½	8½	8½	8½	8½	8½	113,600	
25½ Jun 10	34 Mar 24	27½ Jan 4	41½ July 13	25	Lehigh Portland Cement	25	39½	40½	40½	40½	40½	40½	38½	40½	8,200	
14 Dec 29	22½ Jan 20	13 Apr 6	16½ Aug 5	No par	Lehigh Valley RR	No par	15½	15½	15½	15½	15½	16½	15½	16½	25,200	
2½ Dec 22	1½ Jan 7	¾ Jan 4	1½ Apr 15	1	Lehigh Valley Coal common	1	1	1½	1½	1½	1	1½	1	1½	4,300	
6½ Dec 15	14½ Jan 6	6½ Jan 4	9½ Jun 18	No par	5% noncum 1st preferred	No par	8½	8½	8½	8½	8½	8½	8½	8½	2,300	
1½ Dec 15	4½ Jan 22	2 Mar 30	9½ Jun 18	No par	50c noncum 2nd pfd.	No par	2½	2½	2½	2½	2½	2½	2½	2½	1,900	
33½ Dec 30	36 Nov 12	34 Jan 4	40½ July 2	1	Lehman Corp (The)	1	39½	39½	39½	39½	39	39½	38½	39½	7,300	
14 Jan 2	18½ Mar 27	15½ Jan 4	18½ May 24	5	Lehn & Pink Products	5	17½	18	18	18	17½	18	17½	17½	1,900	
16 Dec 29	22½ Mar 17	16½ Jan 4	20½ July 28	No par	Lerner Stores Corp.	No par	19½	20½	19½	20½	19½	19½	19½	19½	6,000	
33½ Sep 14	42½ Feb 4	39½ Jan 8	60½ Aug 4	10	Libbey-Owens-Ford Glass Co.	10	59	59½	58½	59½	59½	60½	57½	59½	9,100	
8½ Jan 7	10½ Apr 13	8½ Jan 4	11½ July 28	1	Libby McNeill & Libby	1	10½	11	10½	11	11	11½	11	11½	49,600	
34½ Jan 10	39½ Dec 10	36½ Mar 22	46 July 27	5	Life Savers Corp.	5	45½	45½	45½	45½	44½	44½	45½	46	800	
63 Dec 29	82 Aug 6	56 July 2	67½ Jan 29	25	Liggett & Myers Tobacco com	25	61½	62½	61½	61½	61½	61½	62	60½	18,700	
155 Jun 5	171½ Nov 6	142½ Jun 23	164 Apr 22	100	7% preferred	100	153	153½	153½	153½	153½	153½	152½	153	390	
		56 Mar 4	93 July 30	No par	Lily Tulip Cup Corp.	No par	93	93	90½	92	91	91	89½	90½	2,400	
35½ Sep 24	47½ Mar 16	38½ Apr 2	47½ July 30	5	Link Belt Co.	5	47½	47½	45½	46½	44	44½	45	44½	2,900	
19½ Feb 9	27½ Mar 27	20½ May 6	25 Mar 12	2.50	Lionel Corp (The)	2.50	22	22½	22½	22½	22½	22½	22½	22½	5,000	
28½ Sep 15	38½ Mar 3	30½ Jan 4	41½ May 21	No par	Lion Oil Co.	No par	39½	40½	39½	40½	39½	40½	39	40½	8,400	
15½ Sep 14	21½ Feb 4	18½ Jan 5	26½ July 23	No par	Liquid Carbonic Corp com	No par	25½	26	25½	25½	25	25½	25	25½	5,900	
64 Jun 17	74 Feb 13	67 Jan 12	80 July 26	100	3½% convertible preferred	100	77½	79	77½	79	77½	78½	76½	78½	---	
20½ Apr 23	29½ Nov 27	26 Jan 11	41½ Aug 5	1	Lockheed Aircraft Corp.	1	38½	39½	38½	39½	38½	40½	38½	41½	190,900	
10½ Sep 18	14½ Mar 25	13½ Jan 4	16½ July 27	No par	Loew's Inc.	No par	16½	16½	16½	16½	16½	16½	16	16½	43,100	
26 Sep 15	34½ Mar 19	28½ Jan 11	46½ Aug 3	10	Lone Star Cement Corp.	10	45½	46½	45½	46½	45	46½	45	45½	7,400	
23½ Jun 16	26 Apr 15	23½ Jan 4	28 July 27	10	Lone Star Gas Co common	10	27½	27½	27½	27½	27½	27½	27½	27½	8,400	
103½ Jun 15	110 Aug 5	108½ Jan 4	115 Jun 7	100	4½% conv preferred	100	113½	115	114½	115	114½	115	113½	115	400	
21½ Oct 14	35½ Mar 26	22½ Jan 4	26½ Apr 14	No par	Long Bell Lumber (Md) A	No par	25	25½	25½	25½	24½	24½	24½	24½	2,100	
15½ Jun 10	18½ Mar 25	17 Jan 4	22½ July 6	10	Long Island Lighting Co com	10	21½	22	21½	21½	21½	21½	21½	22	25,600	
97 May 6	106½ Jan 9	103 Mar 16	106½ Mar 2	100	5% series B preferred	100	105½									



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6				
55 1/2 Sep 22	66 1/2 Dec 31	65 1/2 Jan 4	90 1/2 Jun 17	Mid-Continent Petroleum	100	84	85 1/2	84 1/2	85	83 1/2	84 1/2	83 1/2	84 1/2	9,600
22 1/2 Jun 9	27 1/2 Mar 9	26 1/2 Jan 4	32 1/2 July 9	Middle South Utilities Inc.	10	32	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	32	9,000
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	34 1/2 Jun 3	Midland Steel Prod common	5	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	30 1/2	32 1/2	2,200
125 1/2 Oct 7	139 Feb 9	128 1/2 Jan 6	136 Feb 24	8 1/2 1st preferred	100	*131 1/2	132 1/2	*131 1/2	133 1/2	131 1/2	132	*131 1/2	133 1/2	90
21 1/2 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	27 July 28	Midwest Oil Corp.	10	*26 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	2,100
8 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	11 1/2 Aug 3	Minneapolis & St. Lou Ry new	No par	21 1/2	22	21 1/2	22 1/2	22	22 1/2	23 1/2	24 1/2	19,300
53 1/2 Feb 27	68 1/2 Nov 30	67 Jan 11	99 1/2 Jun 29	Minn St Paul & S S Marie	No par	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	3,500
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	70 Jun 1	Minneapolis-Honeywell Reg	1.50	97 1/2	98	97 1/2	99	97	99 1/2	98 1/2	99 1/2	5,500
94 1/2 Jan 11	104 Jan 29	102 May 5	105 1/2 Aug 5	Minn Min & Mig common	No par	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	106 1/2	7,000
8 Dec 29	19 1/2 Jan 23	9 Jan 4	11 1/2 Jan 21	\$4 preferred	No par	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	9,900
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	\$5.50 1st preferred	100	*73 1/2	74 1/2	*73 1/2	74 1/2	73 1/2	73 1/2	74	74 1/2	400
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 May 26	21 1/2 Jan 21	\$1.50 2nd conv preferred	25	*20 1/2	21	*20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	200
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	24 1/2 Aug 5	Minnesota Power & Light	No par	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	4,000
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	34 1/2 Mar 30	Mission Corp.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	9,800
15 1/2 Sep 14	23 1/2 Mar 25	17 1/2 July 19	19 1/2 Mar 16	Mission Development Co	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	8,500
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	46 1/2 Aug 5	Mississippi River Fuel Corp.	10	44 1/2	44 1/2	44	45 1/2	45	46	45 1/2	46 1/2	13,400
4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	9 1/2 Apr 29	Missouri-Kan-Tex RR com	No par	7 1/2	8	8	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2	19,100
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	70 1/2 Aug 4	7 1/2 preferred series A	100	65 1/2	65 1/2	66 1/2	69 1/2	69	70 1/2	69 1/2	70 1/2	32,900
33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Feb 17	Missouri Pac RR 5 1/2 conv pfd	100	49 1/2	51 1/2	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	38,400
22 Dec 31	33 1/2 Dec 17	19 1/2 May 5	24 1/2 Feb 16	Mohawk Carpet Mills	20	21 1/2	23 1/2	21 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23	5,500
13 Jan 5	15 1/2 Mar 25	13 Mar 21	16 1/2 Aug 5	Mojud Co Inc.	1.25	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	16 1/2	9,100
15 1/2 Sep 11	20 1/2 Mar 20	16 1/2 Jan 4	24 1/2 July 29	Monarch Machine Tool	No par	23 1/2	24	23 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	8,800
79 Sep 15	95 1/2 Jan 20	79 1/2 Mar 29	97 1/2 May 12	Monsanto Chemical Co.	5	88 1/2	89 1/2	88 1/2	90 1/2	87 1/2	90 1/2	87 1/2	90 1/2	9,800
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	23 1/2 Jun 3	Montana-Dakota Utilities Co.	5	21	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	22 1/2	30,400
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Jan 4	38 1/2 July 26	Montana Power Co (The)	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	4,000
29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	49 1/2 Jun 3	Montgomery Ward & Co	No par	36 1/2	37 1/2	35 1/2	36 1/2	34 1/2	35 1/2	35	36	6,100
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	69 1/2 July 22	Moore-McCormack Lines	12	16	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	39,000
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 4	16 1/2 Aug 2	Morrell (John) & Co	No par	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	4,600
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Mar 24	14 1/2 Aug 2	Motorola Inc.	3	41 1/2	43	43 1/2	44	43	43 1/2	42 1/2	44 1/2	12,400
29 1/2 Dec 29	43 1/2 Jan 6	30 1/2 Jan 4	45 July 15	Motor Products Corp.	10	21 1/2	23 1/2	21 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	11,500
21 Dec 31	34 1/2 Mar 18	16 1/2 Jun 23	23 1/2 Aug 2	Motor Wheel Corp.	5	23 1/2	23 1/2	23 1/2	24 1/2	24	24 1/2	24 1/2	25	43,100
21 1/2 Dec 29	27 1/2 Jan 6	21 1/2 Mar 1	25 1/2 Aug 5	Mueller Brass Co.	1	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	5,300
21 1/2 Sep 14	27 1/2 Mar 16	23 Apr 28	20 1/2 Aug 2	Mullins Mfg Corp.	1	22 1/2	23	23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25	11,100
18 Sep 15	26 1/2 Mar 13	19 1/2 Jan 4	28 1/2 Mar 24	Munsingwear Inc.	5	15	15 1/2	15	15 1/2	15	15 1/2	14 1/2	15	26,000
12 Jan 5	14 1/2 May 19	13 1/2 Jan 7	16 1/2 Apr 8	Murphy Co (G C) common	1	44 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2	43 1/2	44	5,100
43 Dec 31	50 Jan 6	39 1/2 Jun 29	47 1/2 Feb 2	4 1/4 preferred	100	109 1/2	109 1/2	*109 1/2	110 1/2	*109 1/2	110 1/2	*109 1/2	110 1/2	3,700
104 1/2 May 18	110 1/2 Mar 3	106 Jun 9	25 1/2 Aug 6	Murray Corp of America com	10	23 1/2	24	23 1/2	24	24	24 1/2	24 1/2	25 1/2	48,000
16 1/2 Sep 15	24 Feb 26	18 1/2 Jan 11	50 1/2 Aug 6	4 1/2 preferred	50	*47 1/2	48 1/2	*47 1/2	48 1/2	*47 1/2	48 1/2	50 1/2	50 1/2	400
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	110 1/2 July 29	Myers (F E) & Bros	No par	41	41	*40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	400
35 1/2 Dec 29	51 Feb 2	37 Jan 4	42 1/2 May 27											
N														
74 Sep 15	99 1/2 Jan 2	74 1/2 Mar 29	92 1/2 July 27	Nashville Chatt & St Louis	100	90	91	91	91	90	90 1/2	90	90	180
28 Oct 6	36 1/2 Mar 25	30 Jan 8	47 1/2 Aug 5	National Acme Co.	1	45 1/2	46	46	46 1/2	46 1/2	46 1/2	46	47 1/2	6,600
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	16 1/2 July 30	National Airlines	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	22,200
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 Jan 19	National Automotive Fibres Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	16 1/2	16,300
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	31 1/2 Aug 4	National Aviation Corp.	5	29 1/2	30 1/2	30 1/2	31	30 1/2	31 1/2	30	31 1/2	11,900
34 Sep 14	38 Mar 19	36 1/2 Jan 4	42 1/2 July 19	National Biscuit Co common	10	41 1/2	42 1/2	41 1/2	42	41 1/2	42 1/2	41 1/2	42 1/2	6,200
158 1/2 Jun 24	174 1/2 Dec 14	172 1/2 Jan 4	180 Apr 21	7 1/2 preferred A	100	*176 1/2	178 1/2	*176 1/2	178 1/2	*177	178 1/2	*176 1/2	177	9,300
10 Sep 14	13 1/2 Feb 26	11 Jan 8	15 1/2 May 5	National Can Corp.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300
51 1/2 July 22	60 1/2 Dec 24	57 1/2 Jan 8	86 Aug 6	National Cash Register	No par	84	85	84 1/2	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	15,000
13 1/2 Jan 2	18 1/2 Aug 18	15 1/2 Apr 21	18 Aug 4	National City Lines Inc.	1	17	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	18	27,000
9 Sep 15	11 1/2 Jan 5	10 1/2 Jan 4	14 1/2 July 22	National Container Co common	1	13 1/2	13 1/2	13 1/2	14	13 1/2	14	13 1/2	14 1/2	4,800
19 Aug 31	20 1/2 Dec 2	19 1/2 Jan 5	26 1/2 Aug 2	\$1.25 conv preferred	25	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	5,800
15 Sep 21	19 1/2 Mar 27	17 1/2 Feb 18	21 1/2 July 27	National Cylinder Gas Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21	21 1/2	33,800
56 1/2 Jun 10	66 1/2 Dec 14	62 1/2 Feb 25	89 1/2 Aug 5	National Dairy Products	5	83 1/2	83 1/2							



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6		
8 1/2 Dec 15	14 1/2 Feb 2	9 1/2 Jan 4	12 1/2 Jan 20	Oliver Corp common	1	11	11 1/2	11	11 1/2	10 7/8	11	11 1/2	38,400	
7 1/2 Sep 23	9 1/2 Jan 9	7 3/4 Jan 4	8 1/2 Jan 15	4 1/2 convertible preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	85 1/2	86 1/2	86 1/2	200	
9 1/4 Mar 4	15 1/2 Dec 28	14 1/2 Jan 26	22 1/2 July 28	Omnibus Corp (The)	5	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	8,500	
37 1/2 Aug 31	46 1/2 Dec 21	44 1/2 Jan 11	62 1/2 July 7	Otis Elevator	No par	59	59 1/2	59	59 1/2	57 1/2	58 1/2	57 1/2	5,200	
		23 July 23	28 1/2 Jun 30	Outboard Marine & Mfg new	83 1/2 c	26 1/4	26 3/4	25 1/2	26 1/2	25 1/2	25 1/2	24	8,100	
79 1/4 Oct 2	84 Jan 6	83 Apr 29	87 Jan 8	Outlet Co	No par	85 1/4	85 1/4	85	86	85	86	85	20	
11 1/2 Feb 17	16 1/2 Oct 15	13 1/2 Mar 11	16 1/2 Jan 4	Overland Corp (The)	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	700	
38 Sep 18	55 1/2 Dec 21	50 Jan 11	74 1/2 July 16	Owens-Corning Fiberglass Corp	5	68 1/2	69 1/2	68 1/2	69	68	68 1/2	67 1/2	1,500	
69 1/2 Jun 16	81 Mar 12	77 1/2 Jan 12	94 1/2 July 23	Owens-Illinois Glass Co	12.50	90 1/2	92	91	92 1/4	88 1/2	89	88 1/2	5,100	
P														
11 1/2 Jun 18	16 Dec 11	14 1/2 Jan 20	21 1/2 Aug 3	Pabco Products Inc com	No par	20 1/2	21 1/2	21 1/2	21 1/2	20 1/4	21 1/2	21 1/2	23,500	
80 Oct 28	88 Mar 10	82 Jan 7	89 Aug 5	4 cum conv preferred	100	86 1/2	88	87 1/2	87 1/2	87 1/2	88	89	50	
7 1/2 Oct 6	13 1/2 Jan 5	7 1/2 Jan 11	10 1/2 Jun 16	Pacific Amer Fisheries Inc	5	9	9 1/2	8 1/2	9 1/4	9	9 1/4	9 1/4	1,600	
34 1/2 Dec 21	48 Mar 3	33 1/2 Apr 28	38 1/2 Jun 28	Pacific Coast Co common	10	37	37	36 3/4	36 3/4	37 1/4	38	37 1/4	400	
55 1/2 Jun 16	73 1/2 Mar 26	57 May 17	62 Feb 10	1st preferred noncum	No par	49	51	49	50	49 1/2	50	49 1/2	130	
46 Oct 15	57 1/2 Mar 2	44 1/2 Apr 17	50 Jun 25	2nd preferred noncum	No par	49	50	49	50	49 1/2	49 1/2	49 1/2	100	
25 1/2 Jun 16	30 1/2 Feb 20	28 1/2 Jan 4	34 1/2 Aug 2	Pacific Finance Corp	10	34 1/2	34 1/2	34 1/2	34 1/2	33 3/4	34 1/2	33 3/4	2,700	
34 1/2 Jun 10	40 Mar 17	39 1/2 Jan 4	45 1/2 Aug 2	Pacific Gas & Electric	25	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	12,700	
32 1/2 Nov 2	34 1/2 Dec 31	33 1/2 Feb 15	38 1/2 July 14	Pacific Lighting Corp	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,200	
22 1/2 Nov 25	30 Mar 17	23 Jan 12	46 July 12	Pacific Mills	No par	39 1/2	40	39 1/2	40	37 3/4	38 1/2	36 1/2	6,100	
110 1/2 Sep 22	119 1/2 Mar 10	114 1/2 Jan 13	132 1/2 Aug 2	Pacific Telep & Teleg com	100	131 1/2	132 1/2	132 1/2	132 1/2	131	132	129 1/2	990	
129 1/2 Jun 25	142 1/2 Jan 22	137 1/2 Jan 4	148 1/2 July 28	6 preferred	100	147 1/2	148	147 1/2	148	147 1/2	148 1/2	147 1/2	160	
4 1/2 Sep 15	8 1/2 Jan 28	4 1/2 May 14	5 1/2 Apr 14	Pacific Tin Consolidated Corp	1	5	5	5	5	4 1/2	5	4 1/2	2,800	
22 1/2 Feb 20	47 1/2 Mar 31	26 1/2 July 20	37 1/2 Mar 16	Pacific Western Oil Corp common	4	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	15,200	
8 1/2 Apr 16	9 1/2 Jan 8	8 1/2 Jan 5	9 Feb 4	4 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200	
3 1/2 Dec 28	6 1/2 Jan 19	3 1/2 July 8	4 1/2 Jun 1	Packard Motor Car	No par	3	3 1/2	3	3 1/2	3	3 1/2	3	51,500	
8 1/2 Sep 14	11 1/2 Feb 26	9 1/2 Jan 4	15 1/2 Aug 5	Pan Amer World Airways Inc	1	14	14 1/2	13 1/2	14 1/2	14	14 1/2	14 1/2	160,700	
33 Mar 2	52 1/2 May 25	47 1/2 Jan 5	63 Apr 19	Pan-American Petrol & Transp	5	62	62	61 1/2	61 1/2	61	61 1/2	59 1/2	400	
64 1/2 Oct 1	88 1/2 Mar 25	69 1/2 Jan 4	84 1/2 Apr 19	Panhandle East Pipe L com	No par	73 1/2	73 1/2	73 1/2	73 1/2	74 1/2	76	75 1/2	6,800	
51 May 13	98 1/2 Dec 30	97 1/2 Jan 4	102 1/2 Mar 19	4 preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	102	102	101 1/2	90	
5 1/2 Sep 15	10 Apr 2	6 Jan 4	8 1/2 Apr 14	Panhandle Oil Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	13,200	
24 1/2 Sep 15	30 1/2 Mar 27	26 1/2 Jan 4	33 1/2 July 15	Paramount Pictures Corp	1	32	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2	13,400	
23 Dec 30	34 1/2 Jan 7	31 1/2 May 6	37 July 30	Park & Tilford Distillers Corp	1	35	36	33 1/2	33 1/2	32	33 1/2	31 1/2	1,400	
30 1/2 Jun 10	44 1/2 Jan 7	30 1/2 Jun 22	37 1/2 Jan 29	Parke Davis & Co	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	19,100	
33 1/2 Jun 16	39 1/2 Jan 30	35 1/2 Jan 15	40 1/2 July 27	Parker Rust Proof Co	2.50	40	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	40 1/2	700	
4 1/2 Sep 15	8 1/2 Jan 5	6 1/2 Feb 17	9 July 29	Parmalee Transportation	No par	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,800	
6 1/2 Sep 21	8 1/2 Apr 9	3 1/2 Mar 12	7 1/2 Feb 23	Patino Mines & Enterprises	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800	
2 1/2 Dec 22	6 Jan 8	2 1/2 Apr 26	4 1/2 July 8	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,500	
10 1/2 Oct 20	18 Jan 7	10 1/2 May 11	12 1/2 Jan 25	5 conv prior preferred	25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800	
34 Jan 5	38 1/2 Dec 11	35 May 7	42 July 26	Penick & Ford	No par	41 1/4	41 1/4	41 1/4	41 1/4	41	41 1/4	41 1/4	900	
27 1/2 Sep 15	32 Dec 3	30 1/2 Jan 4	38 1/2 July 29	Peninsular Telep common	No par	38	38 1/2	38	38 1/2	38	38 1/2	37 1/2	1,000	
20 1/2 Nov 2	21 1/2 Aug 10	23 Feb 10	25 1/2 Jun 24	\$1 preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	40	
27 1/2 Aug 10	29 1/2 Dec 14	27 1/2 July 20	29 1/2 Mar 5	\$1.32 preferred	25	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100	
26 1/2 Aug 27	29 1/2 Nov 30	27 1/2 Jan 24	29 1/2 Jan 29	\$1.50 preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100	
65 1/2 Mar 19	81 1/2 Dec 9	73 1/2 Jan 4	89 1/2 July 7	Penn (J C) Co	No par	88	88 1/2	87 1/2	88	86 1/2	87 1/2	86 1/2	4,100	
39 1/2 Sep 14	39 1/2 Mar 19	37 1/2 Jan 4	56 1/2 July 23	Penn-Dixie Cement Corp	7	55	55 1/2	54 1/2	55 1/2	53 1/2	55	52 1/2	5,600	
27 Jun 10	41 1/2 Dec 28	37 1/2 Apr 19	47 May 26	Penna Glass Sand Corp com	1	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	100	
101 Jun 2	107 1/2 Feb 3	105 Apr 13	107 July 8	5 preferred	100	105	106	105	106	105	106	105	7,900	
30 1/2 Jun 10	35 1/2 Mar 18	35 1/2 Jan 4	44 1/2 Aug 3	Penn Power & Light com	No par	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	310	
		106 1/2 Feb 18	109 1/2 July 29	4 1/2 preferred	100	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	180	
16 1/2 Dec 29	23 1/2 Jan 5	15 1/2 Mar 25	18 1/2 Feb 15	4.40 series preferred	100	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	45,200	
40 1/2 Dec 29	52 1/2 Jan 5	41 Mar 2	50 1/2 July 6	Pennsylvania RR	50	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	2,900	
10 Sep 15	14 1/2 Apr 23	11 1/2 Jan 5	18 1/2 Jun 16	Penn-Texas Corp	10	48 1/2	49 1/2	48 1/2	49	49	49 1/2	48 1/2	35,400	
28 1/2 Sep 11	32 1/2 May 27	31 Mar 18	33 1/2 Aug 4	Peoples Drug Stores Inc	5	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	900	
127 Sep 15	148 1/2 Mar 16	134 1/2 Jan 4	158 Aug 4	Peoples Gas Light & Coke	100	156 1/2	157 1/2	155	157	158	157	156 1/2	1,600	
28 Sep 14	48 Dec 22	33 Mar 26	54 1/2 July 23	Peoria & Eastern Ry Co	100	50	50	51	51	49	50 1/2	49	1,300	
10 1/2 Jan 15	15 1/2 May 21	13 1/2 Jan 4	16 1/2 Mar 12	Pepsi-Cola Co	33 1/2 c	57	59	58 1/2	59 1/2	58 1/2	60 1/2	61	63,200	
38 1/2 Aug 21	49 Dec 28	46 Feb 11	61 1/2 Aug 5	Pet Milk Co common	No par	57	59	58 1/2	59 1/2	58 1/2	60 1/2	61	600	
99 Sep 8	105 Jan 30	101 1/2 Feb 9	107 May 19	4 1										



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest		Highest		Lowest		Highest		Par		Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6	Shares	
22 Sep 14	35% Jan 5	25% Jan 4	43% July 29	Rayonier Inc common	1	42 3/4	43 3/4	42 3/4	43	41 1/2	42 1/2	42 1/2	42 1/2	40 1/2	42 1/2	13,700
30% Dec 28	34% Jan 15	31% Jan 4	38 Aug 3	\$2 preferred	25	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	2,100
8 Sep 15	14% Mar 18	8 1/2 Jan 11	15% Aug 5	Raytheon Mfg Co	5	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	15 1/4	13 1/4	14 1/4	136,400
26% Oct 9	33% Jan 8	26 1/2 Jan 13	29% May 24	Reading Co common	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	28 1/2	1,900
36% Dec 24	41 1/2 Feb 5	36% Feb 1	40% July 20	4% noncum 1st preferred	50	33 1/2	40 1/4	33 1/2	40 1/4	33 1/2	40 1/4	33 1/2	40 1/4	35	35	200
31 1/2 Dec 22	36 Mar 6	30% Jan 28	35 Jun 7	4% noncum 2nd preferred	50	34 1/2	35	34 1/2	35	34 1/2	35	35	35	35	35	200
12% Jan 6	29 1/2 Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,000
16% Oct 6	22 1/2 Mar 23	16 1/2 Jan 4	18% Apr 19	Reed Roller Bit Co	No par	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,000
12 Sep 15	15 1/2 Jan 16	12 1/2 Apr 27	16 1/2 July 22	Reeves Bros Inc	50c	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	
4 Dec 23	7 1/2 Mar 20	4 1/2 May 3	6 1/2 Aug 2	Reis (Robt) & Co	10	6	6 1/2	5 1/2	6 1/4	5 1/2	6 1/4	5 1/2	6 1/4	5 1/2	6 1/4	4,300
25 Sep 23	31 1/2 Feb 26	24 1/2 July 1	29 Jan 8	Reliable Stores Corp	No par	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	300
9 1/2 Dec 18	14 1/2 Jan 19	8 1/2 May 7	10 1/2 July 30	Reliance Mfg Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
54 1/2 Apr 29	62 1/2 Jan 1	56 May 13	59 1/2 Jan 20	Conv pfd 3 1/2% series	100	57 1/2	57 1/2	57 1/2	58	58	58	57 1/2	59	57 1/2	59	200
13% Sep 21	19% Feb 2	14 1/2 Jan 4	21% Aug 2	Remington-Rand common	50c	21 1/4	21 1/2	21 1/4	21 1/2	21	21 1/2	21 1/4	21 1/2	20 1/4	21 1/4	29,500
84 Sep 14	97 Jan 23	93 1/2 Feb 18	100 Mar 26	\$4.50 preferred	25	97 1/4	97 1/4	97 1/4	98	97 1/4	98	97 1/4	98	98	98	160
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	26 1/2	27 1/2	27	27	27	27 1/2	26 1/2	27	26 1/2	27	12,100
19 1/2 Jan 12	27 Mar 18	22 Jan 11	43% Aug 4	Republic Aviation Corp	1	40 1/2	40 3/4	40 1/2	42 1/2	41 1/2	43	41 1/2	43	38 1/2	41	67,400
2% Sep 17	4% May 18	3 Jan 4	5 1/2 July 16	Republic Pictures common	50c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5	12,200
9% Sep 14	11 1/2 Jun 3	10 1/2 Jan 26	12% July 19	\$1 convertible preferred	10	12	12	12	12 1/2	11 1/2	12	12	12 1/2	12	12	1,000
40% Sep 14	52% Mar 17	47% Jan 11	62% July 27	Republic Steel Corp com	No par	60 1/2	61 1/4	60 1/2	61 1/4	60 1/2	60 3/4	59 1/2	60 1/2	57 3/4	59 1/4	65,800
10% Apr 7	11 1/2 Mar 17	11 1/4 Mar 8	12% July 27	6% conv prior pfd series A	100	120 1/2	123 1/2	120 1/2	123	120	121	119	120 1/2	116	118	15,100
5% Feb 13	6% Apr 22	6 Jun 22	7 1/2 Jan 25	Revere Copper & Brass	No par	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	x53 1/2	54	51	53 1/4	7,900
42% Sep 14	56 Jan 16	51% Jan 12	79% Jun 30	Reckitt Drug Inc	2.50	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	29,000
4% Sep 21	9% Mar 20	5 Jan 4	10 1/2 Aug 5	Reynolds Metals Co com	No par	75	75 1/4	75	75 1/4	75	77 1/4	78	79	74 1/2	78	6,700
36% Dec 22	49 Aug 10	33% July 2	40% May 18	Reynolds Spring Co	1	8 1/2	9	9	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	10 1/2	16,300
48 Dec 21	58% July 21	46 Mar 16	48% Mar 4	Reynolds (R J) Tob class B	10	38	38 1/2	37 1/2	38 1/4	37 1/2	38 1/4	38 1/2	38 1/4	37 1/2	38 1/4	44,500
80% Jan 5	90% Jan 5	78 Feb 10	88 Feb 10	Common	10	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	700
98% Dec 14	107 Jan 5	95% July 2	104 Feb 5	Preferred 3.60% series	100	99 1/2	100	99 1/2	100 1/2	100 1/2	100 1/2	99 1/2	100 1/2	99	99 1/2	720
22% Sep 14	29% Mar 18	25% Jan 12	37 Aug 4	Rheem Manufacturing Co	1	35 1/2	36	35 1/2	36	36 1/4	37	36 1/4	36 1/2	35	36 1/2	9,500
43% Sep 14	65 Jan 5	48 1/2 Jan 11	59% May 21	Richfield Oil Corp	No par	55 1/4	55 1/2	54 1/4	55 1/2	54 1/4	54 1/2	54 1/4	54 1/2	53 1/2	54	6,100
22 Oct 9	26% Dec 11	20 May 3	27 Mar 22	Ritter Company	No par	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	25 1/2	26	1,600
6% Apr 23	9% Dec 18	7 1/2 Jan 7	11 1/2 Aug 4	Roan Antelope Copper Mines	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	10 3/4	11	10 3/4	10 3/4	2,300
11% Dec 31	27% Mar 3	9% May 3	15% Aug 2	Robbins Mills Inc common	20	14 1/4	15 1/4	15	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	13 1/2	14 1/2	55,900
26% Dec 29	44 1/2 Mar 10	21% May 4	41 May 18	4.50% preferred series A	50	35 1/2	36 1/2	35	36 1/4	34 1/2	35	35 1/2	35 3/4	34 1/2	35 1/2	8,800
16% Sep 15	21% Mar 3	17% Jan 4	28% Aug 5	Robertshaw-Fulton Controls com	1	26 1/2	26 1/2	26 1/2	27	27 1/2	28 1/4	27 1/2	28 1/2	26 1/2	27 1/2	28,500
22% Oct 7	25% Aug 14	24 Jan 12	35 Aug 4	5% conv preferred	25	32 1/4	33 1/2	32 1/2	32 3/4	33 1/2	35	34 1/2	35	33 1/2	34	1,700
35% Jan 23	43% Dec 7	41 Jan 14	45 1/2 July 28	Rochester Gas & El Corp	No par	45 1/4	45 1/2	45 1/4	45 1/4	45 1/4	45 1/2	45	45 1/4	45 1/4	45 1/2	2,400
18% Dec 29	21% Nov 9	18% Jan 4	22% Aug 5	Rockwell Spring & Axle Co	5	21% 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	46,400
115 Apr 24	149% Dec 11	148 Jan 8	255 Aug 6	Rohm & Haas Co common	20	243	255	243	249	244 1/2	249	249	249	250	255	400
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	4% preferred series A	100	101	103 1/2	102	103	102	103	103	103	103	104 1/2	12,900
6% Sep 24	10% Jan 13	6% May 27	9% Feb 19	Ronsen Corp	1	7 1/4	8 1/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8	8 1/4	12,900
14 1/2 Dec 29	22% Jan 30	55% Aug 2	59% July 20	Royal Dutch Petrol Co	50 Guilders	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57	57 1/4	56	56 1/2	13,500
11% Dec 15	17 1/2 Mar 23	14% Jan 4	18% Aug 5	Royal McBee Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	8,700
		33% May 21	39% July 9	Ruberoid Co (The) new	1	37 1/4	38 1/4	38 1/4	38 1/4	38	38	37 1/2	38	37 1/2	38 1/4	2,500
		13% July 23	16% Mar 9	Ruppert (Jacob)	5	14	14 1/2	13 1/4	14	13 1/4	13 1/4	13 1/4	14	13 1/4	13 1/4	700
32% Jan 23	40% Dec 18	38% Jan 28	46% July 14	Safeway Stores common	5	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/4	45	45 1/2	44 1/2	45 1/2	9,600
81 Jun 12	93% Nov 9	89% Jan 4	96 1/2 Feb 11	4% preferred	10	93	93 1/2	93 1/2	93 1/2	93	93 1/2	93 1/4	94	94 1/4	94 1/2	670
30% Oct 7	43 1/4 Jan 5	31 1/2 Jan 11	41 1/2 Jun 2	4.30% conv preferred	100	107 1/2	108	108	108	107 1/2	108 1/2	107 1/2	107 1/2	107	107	1,200
16% Jun 29	19 1/2 Nov 24	18% Jan 14	23 July 27	St Joseph Lead Co	10	38 1/4	39 1/4	38	39 1/4	39	39	38 1/4	39 1/4	37 1/		



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6	Sales for the Week Shares		
49 1/4 Sep 21	59 1/2 Jan 5	52 1/4 Jan 4	64 1/2 May 21	Standard Oil of California.....	No par	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	x62 1/2	63 1/2	62 1/4	63 1/2	17,200
65 1/2 Sep 15	81 1/2 Jan 2	68 1/2 Jan 4	83 1/2 Apr 19	Standard Oil of Indiana.....	25	80 1/2	80 1/2	79 1/4	80 1/2	79 1/4	80 1/2	79 1/4	80 1/2	79 1/4	80 1/2	13,500
67 Sep 15	78 1/2 Jan 5	71 1/4 Jan 4	90 1/2 Aug 3	Standard Oil of New Jersey.....	15	88 1/2	89 1/2	88 1/2	89 1/2	x88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	41,700
31 Sep 21	38 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 12	Standard Oil of Ohio common.....	10	40	40 1/4	39 1/2	40	39 1/2	39 1/2	39 1/4	39 1/2	38 3/4	39 1/4	9,600
94 May 11	100 1/2 Jan 12	98 Jan 6	102 1/2 Mar 11	3 1/4 preferred series A.....	100	*99 1/2	101	*99 1/2	101	*99 1/2	101	*99 1/2	101	*99 1/2	101	---
8 1/2 Dec 30	13 1/2 Mar 26	8 1/2 May 21	10 1/2 Feb 8	Standard Ry Equip Mfg Co.....	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,500
8 1/2 Sep 17	12 1/2 May 11	11 1/2 Jan 4	17 1/2 Jun 16	Stanley Warner Corp.....	5	16	16	15 1/2	16	15 1/2	16	16	16 1/2	16 1/2	17 1/2	24,000
40 1/4 Feb 5	47 1/4 Dec 7	42 1/2 Feb 5	51 1/4 July 23	Starrett Co (The) L S.....	No par	50 1/4	50 1/4	50	50	49 1/2	50	50 1/4	50 1/4	49 1/2	51	400
10 1/2 Dec 30	17 1/2 May 25	11 1/2 Jan 5	12 1/2 July 28	Stauffer Chemical Co.....	10	41	42 1/2	40 1/2	41 1/2	39 1/2	40 1/2	39	40	38 1/4	39 1/4	5,200
32 1/2 Jan 4	38 Dec 21	36 1/2 Feb 17	44 1/4 July 7	Sterchi Bros Stores Inc.....	1	*11 1/2	12	*12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
87 Jun 24	94 1/2 Jan 14	91 1/4 Jan 7	97 1/2 Mar 31	Sterling Drug Inc common.....	5	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42	41 1/2	42 1/2	41 1/2	42 1/2	7,200
25 1/2 Nov 23	36 1/2 Jan 2	22 1/4 Apr 30	30 1/4 Feb 15	3 1/2 preferred.....	100	94 1/2	94 1/2	94 1/2	94 1/2	*94	94 1/2	*94	94 1/2	*94	94 1/2	60
16 1/2 Sep 14	23 1/2 Feb 2	19 1/2 Feb 16	22 1/2 Aug 3	Stevens (J P) & Co Inc.....	15	25 1/2	26	25 1/2	25 1/2	26	26 1/4	25 1/2	26 1/4	25 1/2	26	14,000
12 1/2 Dec 29	17 1/2 Feb 2	13 1/2 Jan 4	17 Aug 2	Stewart-Warner Corp.....	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,300
10 1/2 Sep 15	16 1/2 Mar 11	12 Mar 25	16 July 27	Stix Baer & Fuller Co.....	5	16 1/2	17	17	17	*16 1/2	17	*16 1/2	17	16 1/2	16 1/2	600
16 1/2 Sep 14	18 1/2 Nov 9	17 1/4 Jan 8	19 1/2 July 26	Stokely-Van Camp Inc common.....	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	16,100
20 1/2 Dec 15	28 1/2 Jan 9	21 1/2 Jan 4	26 1/2 July 12	5% prior preference.....	20	25	25 1/2	25	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	1,100
20 Dec 23	43 1/2 Feb 2	37 1/4 July 27	41 1/2 Aug 5	Stone & Webster.....	No par	38 1/2	38 1/2	38 1/2	39 1/2	40	40 1/2	40 1/2	41 1/2	40	41	12,600
26 1/2 Jun 10	38 Dec 14	30 1/2 Jan 11	39 1/4 Apr 28	Stromberg-Carlson Co.....	10	38 1/2	38 1/2	38 1/2	39 1/2	40	40 1/2	40 1/2	41 1/2	40	41	7,800
8 1/2 Sep 29	10 1/2 Mar 13	8 1/2 Jan 4	10 1/2 July 29	Studebaker Corp.....	1	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	Sunbeam Corp.....	No par	38	38	38	38 1/2	38 1/2	38 1/2	38	38 1/2	38	38 1/2	9,500
68 1/2 Nov 18	82 1/2 Jan 5	69 Jan 7	76 1/2 Mar 15	Sun Chemical Corp common.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
110 July 7	117 Jan 6	113 1/2 Jan 7	118 Jun 8	\$4.50 series A preferred.....	No par	*92	94	93	93	92	93	*92 1/2	94	*93	94 1/2	130
15 Sep 14	21 1/2 Mar 25	16 1/2 Jan 4	20 1/4 Apr 19	Sun Oil Co common.....	No par	72 1/2	73 1/2	*73 1/2	74 1/4	74	74	74 1/2	75	74	75	4,000
23 1/2 Sep 30	24 1/2 Jan 26	24 1/4 Jan 11	25 1/2 Jun 23	Class A 4 1/2 preferred.....	100	116 1/4	116 1/4	*117	118	117	117	*117	118	*117	118	740
19 1/2 Sep 16	23 1/2 Mar 26	21 Aug 3	23 1/2 May 10	Sunray Oil Corp common.....	1	18 1/2	19	x18 1/2	18 1/2	18 1/2	19	18 1/2	19	18 1/2	18 1/2	32,400
66 Sep 15	73 1/2 Nov 19	71 1/2 Jan 11	82 1/4 July 7	4 1/4 preferred series A.....	25	24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	---
6 1/4 Nov 17	10 1/4 Jan 29	7 Jan 4	10 1/2 Mar 29	5 1/2 conv 2nd pfd ser 1950.....	20	21 1/2	21 1/2	*21	21	*21 1/2	21 1/2	*21 1/2	21 1/2	*21 1/2	21 1/2	500
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	5 1/2 conv 2nd pfd ser '50 called	12.50	x80 1/2	81 1/4	81 1/4	81 1/4	80 1/2	80 1/2	81	81	80 1/2	80 1/2	800
13 1/4 Sep 15	22 1/2 Jan 20	14 1/4 Jan 11	17 1/2 July 22	Sunshine Biscuits Inc.....	10c	9 1/4	10 1/4	9 1/2	10	10	10 1/4	10	10 1/4	9 1/2	10 1/4	10,500
25 Jan 14	32 Nov 6	30 1/2 Jan 11	48 1/4 July 13	Superior Oil of California.....	25	*720	760	*720	760	*720	760	*720	760	*710	750	---
100 Jun 18	113 Nov 6	111 1/2 Jan 11	165 July 13	Superior Steel Corp.....	50	17	17 1/2	17 1/2	17 1/2	17	17	16 1/2	16 1/2	16 1/2	16 1/2	1,900
12 1/2 Jan 13	18 1/2 Dec 11	16 Feb 26	21 1/2 July 30	Sutherland Paper Co common.....	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	3,600
35 1/2 Jan 2	44 1/4 Dec 14	41 1/4 Feb 4	49 1/2 Aug 4	4.40 preferred.....	100	156	159	157	157	*156	159 1/2	*156	159 1/2	159 1/2	159 1/2	140
29 1/2 Sep 21	40 Jan 5	31 1/2 Jan 4	40 1/2 July 13	Sweets Co of America (The).....	4.16 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100
78 Sep 30	86 May 22	81 1/2 Jan 13	91 Feb 19	Swift & Co.....	25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	7,900
97 1/4 Jun 16	111 1/2 Jan 5	105 1/2 Jan 14	121 1/2 July 15	Sylvania Elec Prod Inc com.....	7.50	36 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	37 1/2	38	37	37 1/2	16,800
4 1/2 Sep 15	7 1/4 Feb 25	4 1/2 Feb 24	5 1/4 May 24	\$4 preferred.....	No par	89 1/4	89 1/4	89 1/2	90	89 1/4	91	*89 1/4	91	*89 1/4	91	340
14 Jan 5	17 1/2 Nov 17	14 1/2 Jan 27	16 July 27	\$4.40 cum pfd (conv).....	No par	113	113	*111 1/2	113 1/2	*111 1/2	114	113 1/2	113 1/2	111 1/2	111 1/2	400
8 1/2 Jan 20	16 1/2 Aug 13	14 Jan 25	18 Aug 4	Symington Gould Corp.....	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/2	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	7,900
33 Sep 14	47 1/2 Mar 3	40 1/2 Jan 11	73 1/2 July 30	Talcott Inc (James).....	9	*15 1/4	16 1/2	*16	16 1/2	*16	16 1/2	*16	16 1/2	15 1/4	16	200
49 1/2 Sep 18	58 1/2 Dec 24	57 1/2 Jan 4	75 Aug 2	Telautograph Corp.....	8	16 1/2	16 1/2	16 1/2	17 1/2	17	18	17 1/2	17 1/2	17 1/2	17 1/2	5,300
34 Jan 2	54 1/4 Apr 1	39 Jan 11	69 1/2 Jan 25	Tennessee Corp.....	5	71 1/2	72	70	71	69 1/2	71	*68 1/2	69 1/2	70	70	2,400
78 1/2 Dec 15	110 1/2 Jan 5	80 1/2 Jan 4	101 1/2 July 30	Texas Co.....	25	73 1/2	75	x73 1/2	74	72	73 1/2	71 1/2	72 1/2	71	71 1/2	17,500
5 1/2 Oct 6	5 1/2 Oct 15	5 1/4 Jan 5	12 1/2 May 20	Texas Gulf Producing Co.....	10	66	66 1/2	64 1/2	65 1/4	63	65	63	64	62	63 1/2	6,100
30 1/2 Sep 14	42 1/2 Feb 24	35 Jan 4	48 1/2 Jun 24	Texas Gulf Sulphur.....	No par	100 1/4	101 1/2	99 1/4	101 1/2	99 1/2	101	100 1/4	101 1/2	100 1/4	101 1/2	8,200
101 Oct 6	165 Jan 23	106 1/2 Jan 11	140 1/2 Jun 4	Texas Instruments Inc.....	1	11	11 1/1									



## NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Aug. 2	Tuesday Aug. 3	Wednesday Aug. 4	Thursday Aug. 5	Friday Aug. 6			
13% Nov 23	22% Jan 22	13% Mar 17	17% May 25	U S Lines Co common.....1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,200	
7% Oct 22	8 Jan 26	7% Feb 24	8 1/2 May 25	4 1/2% preferred.....10	7 3/4	8	7 3/4	7 3/4	7 3/4	7 3/4	100	
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	61 1/2 Aug 2	U S Pipe & Foundry Co.....20	61	61 1/2	59 1/2	61 1/2	59 1/2	60 1/2	8,800	
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	68 July 16	U S Plywood Card Co.....1	65	66 1/2	63	67	66	67	100	
22 Oct 23	32 1/2 Feb 2	24 Jan 11	29 1/2 Aug 2	U S Plywood Corp common.....1	29 1/2	29 1/2	29	29 1/2	29	29 1/2	10,200	
70 Oct 26	85 1/2 Jan 5	70 1/2 Jan 7	82 May 7	3 3/4% preferred series A.....100	79	80 1/2	79	80 1/2	79	80 1/2	410	
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	89 1/2 Apr 12	3 3/4% preferred series B.....100	89	89	89	89	89	89	25,300	
23 1/2 Oct 31	31 1/2 Jan 2	29 1/2 Jan 11	39 1/2 July 27	U S Rubber Co common.....5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	840	
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	152 Aug 4	8% noncum 1st preferred.....100	150 1/2	150 1/2	150 1/2	152	151 1/2	152	14,200	
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	54 Jun 3	U S Smelting Ref & Min com.....50	51 1/2	52 1/2	51	51 1/2	49 1/2	52 1/2	400	
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	61 1/2 Jun 29	7% preferred.....50	58 1/2	58 1/2	58 1/2	59	59	59 1/2	107,400	
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	56 Aug 2	U S Steel Corp common.....No par	56 1/2	56	54 1/2	55 1/2	53 1/2	54 1/2	2,700	
135 Aug 31	144 1/2 Jan 28	143 Jan 4	157 1/2 Aug 2	7% preferred.....100	157	157 1/2	157	157 1/2	156 1/2	157	4,300	
17 1/2 Dec 10	21 1/2 Feb 26	16 1/2 Jun 24	18 1/2 Feb 11	U S Tobacco Co common.....No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	120	
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Mar 16	7% noncumulative preferred.....25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	1,600	
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	9 1/2 July 23	United Storeyards Corp.....1	9	9	9	9	9	9	5,400	
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	11 1/2 July 14	United Stores \$4.20 noncu 2d pfd.....5	10 1/2	10 1/2	10	10 1/2	9 1/2	10	90	
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	93 1/2 Aug 2	\$6 convertible preferred.....No par	93	93 1/2	92	93	92	92	8,700	
1 1/4 Dec 31	4 Mar 19	1 1/4 Jan 4	2 1/2 July 27	United Wall Paper Inc common.....2	2	2 1/2	1 1/2	2 1/2	1 1/2	2 1/2	3,100	
15 Dec 31	29 1/2 Mar 12	11 1/2 May 12	17 1/2 Jan 7	4% convertible preferred.....50	17 1/2	18 1/2	16 1/2	17 1/2	16 1/2	17 1/2	1,900	
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp.....1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	800	
22 1/2 Jan 14	32 1/2 Dec 9	26 1/2 Jun 8	30 1/2 Mar 11	Universal Cyclops Steel Corp.....1	27 1/2	27 1/2	28	28 1/2	28 1/2	28 1/2	4,300	
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	27 1/2 Jun 1	Universal Leaf Tobacco com.....No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	150	
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8% preferred.....100	156 1/2	157 1/2	156 1/2	158	157 1/2	160	4,300	
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	24 1/2 Aug 6	Universal Pictures Co Inc com.....1	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	40	
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	72 1/2 Aug 2	4 1/4% preferred.....100	71 1/2	72 1/2	71 1/2	73	71 1/2	73	4,100	
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	39 1/2 July 15	Utah Power & Light Co.....No par	39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	23,100	
30 1/2 Sep 15	45 1/2 Mar 25	36 1/2 Jan 13	73 1/2 July 28	Vanadium Corp of America.....No par	71 1/2	72 1/2	69 1/2	72 1/2	71 1/2	72 1/2	4,400	
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	13 1/2 Jan 20	Van Norman Co.....250	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	3,800	
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	31 1/2 Aug 6	Va Rantle Co Inc.....10	29 1/2	30 1/2	31	31	31	31 1/2	5,700	
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 May 19	Vertient-Camaguey Sugar Co.....6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,600	
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	44 1/2 Aug 3	Vick Chemical Co.....250	43 1/4	44	43 1/4	44 1/4	44	44 1/4	3,800	
125 May 29	128 Mar 19	126 Mar 26	131 July 14	Vicks Shreve & Pacific Ry com.....100	134	134	134	135	134	135	1,600	
125 1/2 Jun 3	127 Apr 13	124 Mar 26	134 July 30	5% noncumulative preferred.....100	134	134	134	134	134	134	5,200	
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	95 1/2 May 26	Victor Chemical Works common.....5	95	97 1/2	95	98	95	98	2,900	
88 July 17	92 Mar 20	89 Jan 4	95 1/2 May 26	3 1/2% preferred.....100	95	97 1/2	95	98	95	98	1,600	
16 1/2 Oct 28	25 1/2 Jan 8	12 1/2 Jan 4	32 1/2 Aug 4	Va-Carolina Chemical com.....No par	30 1/2	30 1/2	29 1/2	32 1/2	30 1/2	32 1/2	5,200	
112 Sep 15	130 1/2 Jan 8	123 Jan 4	140 July 27	6% div partic preferred.....100	137 1/2	138 1/2	136 1/2	138	135	137 1/2	20	
22 1/2 Jun 23	27 1/2 Jan 8	27 Jan 11	33 1/2 July 28	Virginia Elec & Power Co com.....10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	50	
106 Jun 5	114 1/2 Nov 12	112 1/2 Jun 2	115 Feb 18	\$5 preferred.....100	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	50	
92 Jul 20	100 1/2 Dec 24	99 Jul 19	102 1/2 Apr 8	\$4.04 dividend preferred.....100	100	101 1/2	101 1/2	101 1/2	101 1/2	102 1/2	2,600	
92 Jun 3	100 1/2 Oct 30	101 1/2 Jan 19	105 1/2 Apr 5	\$4.20 dividend preferred.....100	102	103	102 1/2	104	104	105	1,800	
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	30 1/2 Feb 11	Virginia Ry Co common.....25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900	
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	28 Feb 9	6% preferred.....25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300	
36 1/2 Mar 5	64 Dec 7	57 Mar 25	71 1/2 May 19	Visking Corp (The).....5	64	64	65	66	65	67	3,100	
14 1/2 Dec 7	18 Mar 4	13 May 17	16 Feb 1	Vulcan Detinning Co common.....10	13 1/2	13 1/2	13 1/2	14	14	14 1/2	2,400	
27 Jun 22	30 Jan 15	26 1/2 Apr 6	29 Jan 4	7% preferred.....20	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	9,500	
59 Sep 14	70 1/2 Mar 2	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/4% preferred.....100	65 1/2	65 1/2	65	66	65	66	2,900	
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Aug 2	13 Mar 3	Waldorf System.....No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,100	
21 1/2 Nov 24	29 1/2 Jan 9	24 Jun 3	26 1/2 Mar 4	Walgreen Co.....10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400	
43 1/2 Jan 26	52 Dec 22	51 Jan 4	64 Aug 6	Walker (Hiram) G & W.....No par	62 1/2	62 1/2	63	63 1/2	63 1/2	64	1,600	
5 Dec 29	9 Feb 27	5 1/2 Jan 4	8 1/2 Mar 30	Walworth Co.....250	6 1/2	7 1/2	6 1/2	7 1/2	7 1/2	7 1/2	2,900	
18 1/2 Jan 2	25 May 12	19 1/2 May 4	24 Jan 27	Ward Baking Co common.....1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	220	
98 Sep 15	105 Feb 4	100 1/2 Aug 5	104 Feb 3	5 1/4% preferred.....100	101 1/2	102 1/2	102	102 1/2	100 1/2	102 1/2	5,200	
6 1/2 Sep 15	9 1/2 Mar 3	9 Jan 19	12 1/2 July 15	Wardell Corp.....1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,800	
11 1/2 Sep 15	17 1/2 Apr 16	13 1/2 Jan 19	18 1/2 Aug 5	Warner Bros Pictures Inc.....5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	5,700	
14 1/2 Apr 24	18 1/2 Nov 20	17 Jan 4	27 1/2 July 28	Warner-Hudnut Inc.....1	29	30	29 1/2	30	28 1/2	28 1/2	1,000	
23 1/2 Sep 21	33 1/2 Mar 19	25 1/2 Jan 11	35 Jul 19	Warren Foundry & Pipe.....No par	38 1/2	38 1/2	39	39 1/2	38 1/2	39 1/2	40,000	
28 1/2 Sep 14	37 1/2 May 14	30 1/2 Jan 4	40 Aug 4	Warren Petroleum Corp.....3	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	400	
29 Jun 9	31 1/2 Dec 30	30 1/2 Jan 12	34 1/2 July 16	Washington Gas Light Co.....No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,900	
24 Sep 14	30 Mar 16	25 1/2 Jan 4	32 1/2 Aug 4	Wash Water Power.....No par	15 1/2	15 1/2	16	16 1/2	16 1/2	16 1/2	3,700	
13 Sep 14	17 1/2 Apr 9	13 1/2 Jan 4	16 Aug 4	Waukesha Motor Co.....5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,500	
18 1/2 Dec 18	24 1/2 Mar 23	19 1/2 May 14	22 Aug 3	Wayne Knitting Mills.....1	13	13	13	13 1/2	12 1/2	13 1/2	1,500	
8 Sep 14	13 1/2 Feb 25	9 Jan 4	13 May 24	Wayne Pump Co.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
10 Sep 15	12 1/2 Mar 27	10 1/2 Jan 4	12 1/2 Jan 25	Webster Investment Co.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,300	
21 1/2 Sep 1	28 1/2 Feb 2	24 Jan 5	39 1/2 July 23	Wesson Oil & Snowdrift com.....250	38	39 1/2	38 1/2	38 1/2	36 1/2	36 1/2	950	
73 1/2 Oct 1	84 1/2 Feb 3	77 1/2 Jan 5	90 1/2 July 30	\$4 convertible preferred.....No par	90	90	89 1/2	89 1/2	89 1/2	90	5,500	
17 1/2 Nov 4	29 1/2 Jan 5	17 1/2 Feb 16	20 1/2 Mar 18	West Indies Sugar Corp.....1	19	19 1/2	19	19 1/2	19	19 1/2	5,500	
16 Dec 30	28 1/2 Jan 5	13 1/2 July 26	17 1/2 Jan 25	West Kentucky Coal Co.....4	13 1/2	14	14	14 1/2	15	15 1/2	13,600	
32 Jun 9	37 1/2 Feb 4	36 1/2 Jan 11	45 Aug 6	West Penn Electric Co.....No par	43 1/2	44	43 1/2	44 1/2	44 1/2	44 1/2	190	
98 1/2 Jun 17	107 1/2 Jan 8	104 1/2 Jan 4	111 1/2 Apr 5	West Penn Power 4 1/4% pfd.....100	110 1/2	111	110 1/2	110 1/2	110	110	40	
88 1/2 Jun 18	102 Jan 15	99 Jan 7	104 1/2 Mar 31	4.20% preferred series B.....100	102	103	102	103	102	104	190	
89 1/2 Jun 9	99 1/2 Jan 15	96 Jan 7	102 1/2 Aug 5	4.10% preferred series C.....100	101	101 1/2	101	101	101	102 1/2	3,300	
12 1/2 Nov 5	16 1/2 Jan 15	9 1/2 May 20	13 1/2 Aug 5	West Virginia Coal & Coke.....5	11 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	4,700	
21 1/2 Nov 25	25 1/2 Dec 21	23 1/2 Jan 4	35 1/2 Aug 6	West Va Pulp & Paper com.....5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,000	
104 Sep 29	109 Jan 5	105 1/2 May 20	110 Mar 4	4 1/4% preferred.....100	104 1/2	106	104 1/2	106	104 1/2	106	2,100	
8 1/2 Sep 15	12 1/2 Jan 8	8 1/2 Jan 4	11 1/2 July 27	Western Air Lines Inc.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,200	
43 1/2 Sep 15	57 1/2 Mar 11	43 1/2 Apr 27	52 1/2 July 23	Western Auto Supply Co.....10	49 1/2	49 1/2	49 1/2	50	49 1/2	50 1/2	3,100	
20 Sep 14	32 1/2 Mar 25	22 Apr 28	27 1/2 Aug 4	Western Maryland Ry common.....100	24 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	11,100	
45 Jan 2	63 1/2 Mar 25	41 1/2 Apr 26	53 1/2 Jan 19	4% noncum 2nd preferred.....100	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	50 1/2	300	
46 1/2 Sep 14	67 1/2 Mar 16	49 1/2 Jun 9	59 1/2 Aug 4	Western Pacific RR com.....No par	58 1/2	58 1/2	58 1/2	59	58 1/2	59 1/2	79,400	
90 May 14	99 1/2 Sep 2	96 1/2 Jan 11	104 Mar 11	Preferred series A.....100	103	103 1/2	103 1/2	104	103 1/2	104	13,700	
37 1/2 Feb 18	48 1/2 Aug 13	35 1/2 May 4	50 1/2 Aug 6	Western Union Telegraph.....10	49 1/2	50 1/2	48 1/2	49 1/2	49 1/2	50 1/2	37,700	
22 1/2 Dec 30	29 1/2 May 18	22 1/2 Jan 4	26 1/2 Apr 19	Westinghouse Air Brake.....12 1/2	2							



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953		Range since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
99.24 May 12	104.16 Dec 4	102.4 Feb 16	102.4 Feb 16	Treasury 3 1/4s	1978-1983	*111.20	111.24	*111.28	112	*111.28	112	*111.26	111.30	*111.20	111.24	---
---	---	---	---	Treasury 2 1/4s	1955-1960	*101.15	101.17	*101.15	101.7	*101.15	101.17	*101.14	101.16	*101.14	101.16	---
---	---	---	---	Treasury 2 1/4s	1956-1959	*104.6	104.10	*104.6	104.10	*104.4	104.8	*104.4	104.8	*104.4	104.8	---
---	---	---	---	Treasury 2 1/4s	1961	*103.28	104	*103.30	104.2	*103.28	104	*103.26	103.30	*103.22	103.26	---
---	---	---	---	Treasury 2 1/4s	1958-1963	*106.14	106.22	*106.12	106.20	*106.12	106.20	*106.8	106.16	*106.4	106.12	---
---	---	---	---	Treasury 2 1/4s	1960-1965	*108.20	108.28	*108.22	108.30	*108.20	108.28	*108.20	108.28	*108.16	108.24	---
---	---	---	---	Treasury 2 1/4s	1956-1958	*102.12	102.14	*102.12	102.14	*102.12	102.14	*102.11	102.13	*102.10	102.12	---
---	---	---	---	Treasury 2 1/4s	Dec 15 1958	*103.9	103.11	*103.8	103.10	*103.8	103.10	*103.6	103.8	*103.4	103.7	---
---	---	---	---	Treasury 2 1/4s	1961	*102.10	102.14	*102.12	102.16	*102.10	102.14	*102.8	102.12	*102.2	102.6	---
---	---	---	---	Treasury 2 1/4s	1962-1967	*101.24	101.28	*101.26	101.30	*101.24	101.28	*101.20	101.24	*101.14	101.18	---
---	---	---	---	Treasury 2 1/4s	1963-1968	*101.8	101.12	*101.12	101.16	*101.10	101.14	*101.8	101.20	*101	101.4	---
---	---	---	---	Treasury 2 1/4s	June 1964-1969	*101.2	101.6	*101.4	101.8	*101.2	101.6	*101	101.4	*100.24	100.28	---
---	---	---	---	Treasury 2 1/4s	Dec 1964-1969	*101	101.4	*101.2	101.6	*101	101.4	*100.30	101.2	*100.22	100.26	---
94.8 Mar 25	94.8 Mar 25	98.29 Feb 15	100.22 July 23	Treasury 2 1/4s	1965-1970	*100.26	100.30	*100.28	101	*100.26	100.30	*100.24	100.28	*100.16	100.20	---
---	---	---	---	Treasury 2 1/4s	1966-1971	*100.24	100.28	*100.26	100.30	*100.24	100.28	*100.22	100.26	*100.14	100.18	---
95.20 Oct 23	95.20 Oct 23	---	---	Treasury 2 1/4s	June 1967-1972	*100.20	100.24	*100.24	100.28	*100.22	100.26	*100.20	100.24	*100.12	100.16	---
---	---	---	---	Treasury 2 1/4s	Sept 1967-1972	*100.20	100.24	*100.24	100.28	*100.22	100.26	*100.20	100.24	*100.12	100.16	---
---	---	---	---	Treasury 2 1/4s	Dec 1967-1972	*100.20	100.24	*100.22	100.26	*100.20	100.24	*100.18	100.22	*100.10	100.14	---
---	---	---	---	Treasury 2 1/4s	1957-1959	*102.17	102.19	*102.16	102.18	*102.16	102.18	*102.14	102.16	*102.12	102.14	---
---	---	---	---	Treasury 2 1/4s	June 15 1958	*102.21	102.23	*102.20	102.22	*102.20	102.22	*102.18	102.20	*102.16	102.18	---
99.14 Oct 23	99.14 Oct 23	99.20 Feb 15	99.20 Feb 15	Treasury 2 1/4s	1956-1959	*101.26	101.28	*101.27	101.29	*101.27	101.29	*101.26	101.28	*100.11	100.13	---
---	---	---	---	Treasury 2 1/4s	June 1959-1962	*101	101.4	*101.2	101.6	*101	101.4	*100.30	101.2	*100.25	100.27	---
---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*101	101.4	*101.2	101.6	*101	101.4	*100.30	101.2	*100.25	100.27	---
---	---	---	---	Treasury 2 1/4s	1960	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.21	100.23	---
---	---	---	---	Treasury 2s	Dec 1954-1955	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.21	100.23	---
---	---	---	---	International Bank for Reconstruction & Development		---	---	---	---	---	---	---	---	---	---	---
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100 Jun 9	25-year 3s	July 15 1972	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	---
91.25 Apr 16	94 July 20	93.8 Jan 4	100 Jun 16	25-year 3s	Mar 1 1976	*99.20	100.4	*99.20	100.4	*99.20	100.4	*99.24	100.4	*99.24	100.4	---
92 Jun 15	96 Nov 4	94.24 Jan 6	102 Apr 15	30-year 3 1/4s	Oct 1 1981	*101.16	102	*101.16	102	*102.2	102.16	*102	102.16	*102	102.16	---
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3 1/4s	May 15 1975	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24	---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3 1/4s	Oct 15 1971	*103.24	104.8	*103.24	104.8	*103.24	104.8	*103.24	104.8	*103.24	104.8	---
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s	Oct 1 1956	*103	103.12	*103	103.12	*103	103.12	*103	103.12	*103	103.12	---
---	---	101.20 Feb 1	104.24 July 15	15-year 3 1/4s	Jan 1 1969	*103.24	104.8	*103.24	104.8	*103.24	104.8	*104	104.12	*104.8	104.20	---
---	---	---	---	Serial bonds of 1950		---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	2s	due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	---
---	---	---	---	2s	due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
---	---	---	---	2s	due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---
---	---	---	---	2s	due Feb 15 1958	*98	100	*98	100	*98	100	*98	100	*98	100	---
---	---	---	---	2s	due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---
---	---	---	---	2s	due Feb 15 1960	*97	99	*97	99	*97	99	*97	99	*97	99	---
---	---	---	---	2s	due Feb 15 1961	*96	98	*96	98	*96	98	*96	98	*96	98	---
---	---	---	---	2s	due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	---

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

### RANGE FOR WEEK ENDED AUGUST 6

BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold		Jan. 1	
New York City											
Transit Unification Issue—		June-Dec		106 1/4		106 1/4		4		98 1/2	
3% Corporate Stock 1980											

## Foreign Securities

### WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

#### Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia) —											
Δ Guaranteed sinking fund 6s 1947 — Feb-Aug											
Δ Guaranteed sinking fund 6s 1948 — April-Oct											
Akershus (Kingdom of Norway) 4s 1968 — Mar-Sep											
Δ Antioquia (Dept) collateral 7s A 1945 — Jan-Jul											
Δ External sinking fund 7s ser B 1945 — Jan-Jul											
Δ External sinking fund 7s ser C 1946 — Jan-Jul											
Δ External sinking fund 7s ser D 1945 — Jan-Jul											
Δ External sinking fund 7s 1st ser 1957 — April-Oct											
Δ External sec sink fd 7s 2nd ser 1957 — April-Oct											
Δ External sec sink fd 7s 3rd ser 1957 — April-Oct											
20-year 3s s f bonds 1978 — Jan-Jul											
Antwerp (City) external 5s 1958 — June-Dec											
Australia (Commonwealth) 5s 1955 — Jan-Jul											
Called bonds —											
10-year 3¼s 1956 — Feb-Aug											
10-year 3¼s 1957 — June-Dec											
20-year 3½s 1967 — June-Dec											
20-year 3½s 1966 — June-Dec											
15-year 3½s 1962 — Feb-Aug											
Δ Bavaria (Free State) 6½s 1945 — Feb-Aug											
Belgium (Kingdom of) extl 7s 1955 — June-Dec											
Δ Berlin (City of) 6s 1958 — June-Dec											
Δ 6½s external loan 1950 — April-Oct											
Δ Brazil (U S of) external 8s 1941 — June-Dec											
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 — June-Dec											
Δ External s f 6½s of 1926 due 1957 — April-Oct											
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct											
Δ External s f 6½s of 1927 due 1957 — April-Oct											
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct											
Δ 7s (Central Ry) 1952 — June-Dec											
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 — June-Dec											
5% funding bonds of 1931 due 1951											
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct											
External dollar bonds of 1944 (Plan B) —											
3½s series No. 1 — June-Dec											
3½s series No. 2 — June-Dec											
3½s series No. 3 — June-Dec											
3½s series No. 4 — June-Dec											
3½s series No. 5 — June-Dec											
3½s series No. 7 — June-Dec											
3½s series No. 8 — June-Dec											
3½s series No. 9 — June-Dec											
3½s series No. 10 — June-Dec											
3½s series No. 11 — June-Dec											
3½s series No. 12 — June-Dec											
3½s series No. 13 — June-Dec											
3½s series No. 14 — June-Dec											
3½s series No. 15 — June-Dec											
3½s series No. 16 — June-Dec											
3½s series No. 17 — June-Dec											
3½s series No. 18 — June-Dec											



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low	High	Low	High	Low	High	Low	High
Cundinamarca (Dept of) 3s 1978	Jan-July	---	55 58	San Paulo (City) 8s 1952	May-Nov	---	76
Czechoslovakia (State)				Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	53 57
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	---	37 43	6 1/2s extl secured sinking fund 1957	May-Nov	---	69
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100 1/2	100 1/2 100 1/2	Stampd pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	53 58
Called bonds				San Paulo (State of)			
El Salvador (Republic of)				8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	75 97
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	---	76 1/2 76 1/2	6 1/2s external 1950	Jan-July	---	97 97
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	71 71 1/2	Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	75 75
Δ Estonia (Republic of) 7s 1967	Jan-July	---	13 17	Δ 7s external water loan 1956	Mar-Sept	---	96 1/2
Δ Frankfurt on Main 6 1/2s 1953	May-Nov	---	116 118	Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	---	71 75
German (Federal Republic of)				Δ 6s external dollar loan 1968	Jan-July	---	89 89
External loan of 1924				Stampd pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	---	73 74
5 1/2s dollar bonds 1969	April-Oct	80	79 80	Serbs Croats & Slovenes (Kingdom)			
3s dollar bonds 1972	April-Oct	53 1/2	51 53 1/2	Δ 8s secured external 1962	May-Nov	---	24 26 1/2
10-year bonds of 1936				Δ 7s series B secured external 1962	May-Nov	25 1/4	24 1/4 25 1/4
3s conv & fund issue 1953 due 1963	Jan-July	---	63 64	Shinyetsu Electric Power Co Ltd			
Prussian Conversion 1953 issue				Δ 6 1/2s 1st mtg s f 1952	June-Dec	148	148 148
4s dollar bonds 1972	Apr-Oct	60	58 60	6 1/2s due 1952 extended to 1962	June-Dec	---	91
International loan of 1930				Δ Silesia (Prov of) external 7s 1958	June-Dec	---	20
5s dollar bonds 1980	June-Dec	72	71 72 1/2	Δ 4 1/2s assented 1958	June-Dec	---	10 10 1/2
3s dollar bonds 1972	June-Dec	53 1/2	51 53 1/2	Sydney County Council 3 1/2s 1957	Jan-July	---	101 1/2
German (extl loan 1924 Dawes loan)				Taiwan Electric Power Co Ltd			
Δ 7s gold bonds 1949	April-Oct	99 1/4	98 1/2 99 1/4	Δ 5 1/2s (40-yr) s f 1971	Jan-July	---	125 1/2
German Govt International (Young loan)				5 1/2s due 1971 extended to 1981	Jan-July	---	71 72
5 1/2s loan 1930 due 1965	June-Dec	89 1/2	88 1/2 89 1/2	Tokyo (City of)			
Great Consolidated Elec Power				Δ 5 1/2s extl loan of '27 1961	April-Oct	---	126 1/2
Δ 6 1/2s 1st & gen mtg 1950	Jan-July	---	165 165	5 1/2s due 1961 extended to 1971	April-Oct	---	74 74
6 1/2s due 1950 extended to 1960	Jan-July	---	---	Δ 5 1/2s sterling loan of '12 1952	Mar-Sept	---	67 67
Greek Government				Δ 4 1/2s March 1 1952 coupon on	---	---	65 1/2
Δ 7s part paid 1964	May-Nov	41 1/2	41 42	Tokyo Electric Light Co Ltd			
Δ 6s part paid 1968	Mar-Aug	39	38 39 3/4	Δ 6 1/2s 1st mtg s f 1953	June-Dec	---	145 1/2 145 1/2
Δ Hamburg (State of) 6s 1946	April-Oct	---	106 1/2 120	6s 1953 extended to 1963	June-Dec	---	82 1/2 83 1/4
Helsingfors (City) external 6 1/2s 1960	April-Oct	---	98 98	Ujigawa Electric Power Co Ltd			
Italian (Republic) ext s f 3s 1977	Jan-July	55 1/2	55 55 1/2	Δ 7s 1st mtg s f 1945	Mar-Sept	---	167
Italian Credit Consortium for Public Works				7s due 1945 extended to 1955	Mar-Sept	---	100 100
30-yr gtd ext s f 3s 1977	Jan-July	54 1/4	53 1/4 54 1/4	Δ Uruguay (Republic) external 8s 1946	Feb-Aug	---	---
Δ 7s series B 1947	Mar-Sept	---	---	Δ External sinking fund 6s 1960	May-Nov	---	---
Italian Public Utility Institute				Δ External sinking fund 6s 1964	May-Nov	---	---
30-yr gtd ext s f 3s 1977	Jan-July	54 1/4	53 1/4 54 1/4	3 1/4s-4 1/4s (dollar bond of 1937)			
Δ External 7s 1952	Jan-July	---	95 1/2 95 1/2	External readjustment 1979	May-Nov	98	97 98
Δ Italy (Kingdom of) 7s 1951	June-Dec	---	101 1/2 101 1/2	External conversion 1979	May-Nov	---	93
Japanese (Imperial Govt)				4 1/4s-4 1/4s external readjustments 1978	Feb-Aug	---	96 1/2 96 1/2
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	---	157 160	3 1/4s-4 1/4s s external conversion 1978	June-Dec	---	98 98
6 1/2s due 1954 extended to 1964	Feb-Aug	94	93 94	3 1/2s external readjustment 1984	Jan-July	---	75 1/2 82
Δ 5 1/2s extl loan of '30 1965	May-Nov	---	139 139	Valle Del Cauca See Cauca Valley (Dept of)			
5 1/2s due 1965 extended to 1975	May-Nov	---	87 88	Δ Warsaw (City) external 7s 1959	Feb-Aug	---	---
Δ Jugoslavia (State Mtg Bank) 7s 1957	April-Oct	---	25 1/4 30	Δ 4 1/2s assented 1958	Feb-Aug	---	140 144
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	---	86	Δ Yokohama (City of) 6s of '26 1961	June-Dec	---	82 83
Δ 30-year 3s s f bonds 1978	Jan-July	---	55 56	6s due 1961 extended to 1971	June-Dec	---	---
Mexican Irrigation							
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov	---	---				
Δ 4 1/2s small 1943	---	---	---				
Δ New assented (1942 agree'm't) 1968	Jan-July	---	9 1/2 9 1/2				
Δ Small 1968	---	---	---				
Mexico (Republic of)							
Δ 5s of 1899 due 1945	Quar-Jan	---	---				
Δ Large	---	---	---				
Δ Small	---	---	---				
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan	---	27 27				
Δ Large	---	---	---				
Δ Small	---	---	---				
Δ 5s new assented (1942 agree't) 1963	Jan-July	---	16 16 1/2				
Δ Large	---	---	16 1/2 17 1/2				
Δ Small	---	---	16 1/2 17 1/2				
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec	---	---				
Δ 4s new assented (1942 agree't) 1968	Jan-July	---	9 1/4 9 1/2				
Δ 4s of 1910 (assented to 1922 agree'm't) 1945	Jan-July	---	---				
Δ Small	---	---	---				
Δ 4s new assented (1942 agree't) 1963	Jan-July	---	15 1/2 16				
Δ Small	---	---	15 1/2 16				
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	---	---				
Δ Small	---	---	---				
Δ 6s new assented (1942 agree't) 1963	Jan-July	---	17 18				
Δ Small	---	---	17 17 1/2				
Δ Milan (City of) 6 1/2s 1952	April-Oct	---	94				
Minas Geraes (State)							
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept	---	58				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	38 41				
Δ Secured extl sinking fund 6 1/2s 1959	Mar-Sept	---	58				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	38 45				
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	---	102 102				
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	101 1/4	101 1/4 101 1/4				
External sinking fund 4 1/2s 1965	April-Oct	---	101 1/4 101 1/4				
4s sinking fund external loan 1963	Feb-Aug	---	100 100 1/2				
3 1/2s sinking fund external 1957	April-Oct	---	98 98 1/2				
Municipal Bank extl sink fund 5s 1970	June-Dec	---	102 1/2				
Δ Nuremberg (City of) 6s 1952	Feb-Aug	---	107 1/2 118				
Oriental Development Co Ltd							
Δ 6s extl loan (30-yr) 1953	Mar-Sept	---	140 140				
6s due 1953 extended to 1963	Mar-Sept	---	82 84				
Δ 5 1/2s extl loan (30-year) 1958	May-Nov	---	124 124				
5 1/2s due 1958 extended to 1968	May-Nov	71 1/2	71 1/2 71 1/2				
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	---	100 100				
Δ Pernambuco (State of) 7s 1947	Mar-Sept	---	58 58				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	36 1/2	36 1/2 36 1/2				
Δ Peru (Republic of) external 7s 1959	Mar-Sept	---	66 66				
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	66 1/4	66 1/4 66 1/4				
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct	---	66 1/4				
Δ Poland (Republic of) gold 6s 1940	April-Oct	---	9 10				
Δ 4 1/2s assented 1958	April-Oct	---	9 1/2 10 1/2				
Δ Stabilization loan sink fund 7s 1947	April-Oct	---	12 12				
Δ 4 1/2s assented 1968	April-Oct	10 1/2	12 10 1/2				
Δ External sinking fund gold 8s 1950	Jan-July	---	11 14				
Δ 4 1/2s assented 1963	Jan-July	---	9 10 1/2				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	---	40 1/2				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	---	40 41 1/2				
Δ Prussia (Free State) 6 1/2s (26 loan) 1951	Mar-Sept	---	71 73				
Δ Rhine-Main-Danube 7s 1950	Mar-Sept	---	135 135 1/2				
Δ Rio de Janeiro (City of) 8s 1946	April-Oct	---	58 1/2				
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	---	39 39				
Δ External secured 6 1/2s 1953	Feb-Aug	---	53 1/2				
Stampd pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	---	37 1/2 37 1/2				
Rio Grande do Sul (State of)							
Δ 8s external loan of 1921 1946	April-Oct	---	74				
Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	---	50 1/2				
Δ 6s external sinking fund gold 1968	June-Dec	---	58				
Stampd pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	---	40 1/4 41 1/4				
Δ 7s external loan of 1926 due 1966	May-Nov	---	62				
Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	40 1/2 42				
7s 1987 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	41 43				
Δ Rome (City of) 6 1/2s 1952	April-Oct	---	94 98				

For footnote, see page 28

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/4s 1967	May-Nov	---	*102	---	100%	102
Alabama Power first mortgage 3 1/2s 1972	Jan-July	---	*103 1/2	---	101%	104 1/2
1st mortgage 3 1/4s 1984	Mar-Sept	---	*101 1/2	---	---	---
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	---	*105	---	101 1/2	105 1/4
Allegheny Corp deb 5s ser A 1962	May-Nov	---	*100 1/4	101 1/4	9	99
Allegheny & Western 1st gtd 4s 1968	April-Oct	---	*74 1/2	---	71 1/2	74 1/2
Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	104 1/4	104 1/2	104 1/4	44	103 1/2
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	---	*99 1/2	100 1/4	---	98 1/2
Aluminum Co of America 3 1/2s 1964	Feb-Aug	---	103	103 1/4	29	101 1/4
3s s f debentures 1979	June-Dec	101 1/4	101 1/4	101 1/4	43	100 1/4
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	---	*105 3/8	106 3/8	---	104 1/2
American Airlines 3s debentures 1966	June-Dec	---	*96 1/2	99 1/2	---	93 1/4
American Bosch Corp 3 1/2s s f deb 1964	May-Nov	---	---	---	---	100
American & Foreign Power deb 5s 2030	Mar-Sept	84 1/4	84 1/2	85 1/4	50	77 1/4
4.80s junior debentures 1987	Jan-June	71 1/2	71 1/2	72 1/2	333	62 1/4
American Telephone & Telegraph Co						
2 1/4s debentures 1980	Feb-Aug	96 1/2	95 1/2	96 1/2	48	91 1/2
2 1/4s debentures 1975	April-Oct	97 1/2	96 1/2	97 1/2	25	93 1/2
2 1/4s debentures 1986	Jan-July	93	92 1/2	93	57	87 1/2
2 1/4s conv debentures 1961	June-Dec	127 1/4	127 1/4	128 1/4	47	111 1/4
2 1/4s debentures 1982	April-Oct	96 1/2	95 1/4	96 1/2	10	92 1/2
2 1/4s debentures 1987	June-Dec	98 1/4	98 1/4	98 1/4	14	93
3 1/4s debentures 1973	June-Dec	105 1/4	105 1/4	105 1/4	65	104 1/2
2 1/4s debentures 1971	Feb-Aug	98 1/4	97 1/2	98 1/4	50	95 1/2
3 1/4s conv debentures 1963	Mar-Sept	134	133 1/4	134 1/4	14	118
3 1/4s conv deb 1964	Jan-July	135 1/4	135 1/4	136 1/4	20	113 1/2
3 1/4s conv deb 1965	June-Dec	135 1/4	135	136 1/4	168	113 1/2
American Tobacco Co debentures 3s 1962	April-Oct	101	101	101 1/4	64	99 1/2
3s debentures 1969	April-Oct	99 1/2	98 1/2	100	47	96 1/2
3 1/4s debentures 1977	Feb-Aug	101	100 1/2	101	32	96 1/2
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	---	97	97	1	91
Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct	---	*102 3/4	---	---	101
Ann Arbor first gold 4s July 1995	Quar-Jan	---	*83	---	---	80
A P W Products Co 5s 1966	April-Oct	---	73	73	5	66 1/2
Associates Investment 3 1/2s deb 1962	Mar-Sept	---	101 1/2	101 1/2	6	101
Atchison Topeka & Santa Fe						
General 4s 1995	April-Oct	123 1/2	123	123 1/2	39	117
Stamped 4s July 1 1995	May-Nov	---	---	119	---	111 1/2
Atlanta & Charl Air Line Ry 3 1/2s 1963	May-Nov	---	*103 1/4	104	---	101 1/2
Atl Coast Line RR 4 1/2s A 1964	June-Dec	109	109	109	8	106 1/2
Gen mortgage 4 1/2s s ser A 1980	Mar-Sept	---	103	103 1/2	3	101 1/2
Gen mtg 4 1/2s ser C 1972	Jan-July	---	*104 1/4	---	---	103 1/2
Atlantic Refining 2s debentures 1966	Jan-July	---	101	101	2	96
3 1/4s debentures 1979	Jan-July	---	*104 1/2	104 1/2	---	103 1/2

**B**

Baltimore & Ohio RR						
First mortgage 4s series A July 1975	April-Oct	100	99 1/4	101	42	93 1/2
First mortgage 5s series B (4% fixed and 1% contingent interest) July 1975	April-Oct	104 1/4	104 1/4	104 1/4	52	99 1/2
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)						105 1/2
Series G due Dec 1 1995	June-Dec	86	84	86	124	74 1/2
Series K due March 1 2000	Mar-Sept	85 1/2	84 1/2	86	139	73 1/2
Series M due March 1 1996	Mar-Sept	---	84 1/2	86	147	73 1/2
Ref and general mortgage 6% (2 1/2% fixed and 3 1/2% contingent interest)						
Series J due Dec 1 1995	June-Dec	96	95	96 1/2	90	86 1/2
Delta 4 1/2s convertible income Feb 1 2010	May	76	74 1/2	76	429	64 1/2
Pittsburgh Lake Erie & West Virginia						76
Refunding 4s series A 1980	May-Nov	99	99	100	13	93 1/4
S'western div first mortgage 5% ser A (3 1/2% fixed & 1 1/2% conting int) 1980	Jan-July	90 1/4	90 1/4	92	33	79 1/4
Toledo-Cincinnati division						92
First lien and ref M 4s series D 1985	Jan-July	---	87 1/2	88 1/2	23	78 1/4
Bangor & Aroostook RR 4 1/2s conv 1976	Jan-July	99	97	99	12	90
Bell Telephone of Pa 5s series C 1960	April-Oct	---	108 1/4	108 1/4	1	107 1/2
Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov	---	*97	---	---	94 1/2
Berlin City Electric 6s 1955	April-Oct	---	82 1/2	82 1/2	1	72 1/2
Delta 6 1/2s s f debentures 1951	June-Dec	---	90 1/2	90 3/4	1	77
Delta 6 1/2s s f debentures 1959	Feb-Aug	---	89	91	7	79
Bethlehem Steel Corp						113
Consol mortgage 2 1/4s series I 1970	Jan-July	---	98 1/2	98 1/2	13	97
Consol mortgage 2 1/4s series J 1976	May-Nov	---	*97 1/2	98 1/2	---	95 1/2
Consol mortgage 3s series K 1979	Jan-July	---	*100 1/2	101 1/2	---	98 1/2
Boston (The) Co 2 1/2s deb 1981	Mar-Sept	100 1/2	100 1/2	100 1/2	22	97
Boston & Maine RR						101
First mortgage 5s series AC 1967	Mar-Sept	82 1/2	82	82 1/2	4	76 1/2
First mortgage 5s series II 1955	May-Nov	---	100 1/4	100 1/4	2	99 1/2
First mortgage 4 1/4s series JJ 1961	April-Oct	---	*76 1/2	---	---	76 1/2
First mortgage 4s series RR 1960	Jan-July	74 1/4	74 1/4	74 1/4	81	70 1/2
Inc mortgage 4 1/2s series A July 1970	May-Nov	---	58 1/2	59 1/2	18	51 1/2
Bristol-Myers Co 3s debentures 1968	April-Oct	---	*100 1/4	---	---	100
Brooklyn Union Gas gen mtg 2 1/2s 1976	Jan-July	98 1/2	98 1/2	98 1/2	3	92 1/2
1st mortgage 3s 1980	Jan-July	---	---	---	---	98 1/2



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday Last	Week's Range	Bonds	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2s debs 1971	Jan-July	---	*103 1/2	Continental Baking 3s debentures 1965	Jan-July	---	100 100
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	---	*97 1/8	Continental Can 3 1/4s debs 1976	April-Oct	---	*104
Buffalo Rochester & Pittsburgh Ry	---	---	98 3/4	Crane Co 3 1/4s s f debs 1977	May-Nov	---	102 1/2 102 1/2
Stamped modified 4 1/2s 1957	May-Nov	90 1/2	90 90 1/2	Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	---	98 98
Bush Terminal Co Cons 5s 1955	Jan-July	---	*100 1/4	Cuba Northern Ry	---	---	---
Bush Terminal Buildings 5s gtd 1960	April-Oct	---	*104 104 1/2	Δ 1st mortgage 4s (1942 series) 1970	June-Dec	---	35 1/2 37
Δ 5s general mtge income 1982	Jan-July	89 1/2	89 89 1/2	Cuba RR	---	---	---
<b>C</b>				Δ 1st mortgage 4s June 30 1970	Jan-July	21	21 21 1/4
California Electric Power first 3s 1976	June-Dec	---	*96 100	Δ 1st lien & ref 4s ser A 1970	June-Dec	---	*27 29
California Oregon Power 3 1/4s 1974	May-Nov	---	*97 100 1/2	Δ 1st lien & ref 4s ser B 1970	June-Dec	---	*26 29
Canada Southern consol gtd 5s A 1962	April-Oct	107 1/2	107 1/2 108 1/4	Δ Imp & equip 4s 1970	June-Dec	28 1/2	28 1/2 28 1/2
Canadian National Ry	---	---	---	<b>D</b>			
Guaranteed gold 4 1/2s 1957	Jan-July	---	108 1/2 108 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	97 1/2	97 1/2 97 1/2
Guaranteed gold 4 1/2s 1955	June-Dec	---	104 1/2 104 1/2	First mortgage 3s 1978	Jan-July	---	---
Guaranteed gold 4 1/2s 1956	Feb-Aug	106 1/4	106 106 1/4	First mortgage 3s series A 1978	June-Dec	---	---
Canadian Pacific Ry	---	---	---	First mortgage 3 1/4s 1982	Feb-Aug	---	*104
4% consol debenture (perpetual)	Jan-July	108	107 1/2 108 1/2	Dayton Union Ry 3 1/4s series B 1965	June-Dec	---	*94
Capital Airlines Inc 4s ser A 1960	Mar-Sept	---	*100 1/4 100 1/4	Deere & Co 2 1/2s debentures 1965	April-Oct	100 1/2	100 1/2 100 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	---	104 1/4 104 1/4	Δ 3 1/2s debentures 1977	Jan-July	---	*101 1/2 102
Carthage & Adirondack Ry 4s 1981	June-Dec	---	*66 1/4 69	Delaware & Hudson 4s extended 1963	May-Nov	103 1/2	103 1/2 104
Case (J. I.) Co 3 1/4s debs 1978	Feb-Aug	---	*95 1/2 98 1/4	Delaware Lackawanna & Western RR Co	---	---	---
Celanese Corp 3s debentures 1965	April-Oct	96	96 96 1/2	New York Lackawanna & Western Div	---	---	---
Δ 3 1/2s debentures 1976	April-Oct	---	98 1/2 98 1/2	First and refund M 5s series C 1973	May-Nov	---	*92 1/2 94
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	---	---	Δ Income mortgage due 1993	May	---	*74 1/2 74 1/2
3 1/4s debentures (1947 issue) 1960	Feb-Aug	---	---	Morris & Essex division	---	---	---
Δ Central Branch U P 1st gold 4s 1948	June-Dec	---	*105	Collateral trust 4-6s May 1 2042	May-Nov	91	90 1/2 91
Central of Georgia Ry	---	---	---	Pennsylvania Division	---	---	---
First mortgage 4s series A 1995	Jan-July	93	92 94	1st mtge & coll tr 5s ser A 1985	May-Nov	86	85 1/2 86
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	---	*84 90	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	---	82 82
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	---	75 75 1/2	Delaware Power & Light 3s 1973	April-Oct	---	*99 1/2
Central RR Co of N J 3 1/4s 1987	Jan-July	54	54 54 1/2	First mortgage and coll trust 3 1/4s 1977	June-Dec	---	---
Central New York Power 3s 1974	April-Oct	102 1/4	102 1/4 102 1/4	First mortgage and coll trust 2 3/4s 1979	Jan-July	---	---
Central Pacific Ry Co	---	---	---	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	---	*94
First and refund 3 1/2s series A 1974	Feb-Aug	---	*102 1/2	1st mtge & coll tr 3 1/4s 1984	May-Nov	---	---
First mortgage 3 1/2s series B 1968	Feb-Aug	---	*101 1/4	Denver & Rio Grande Western RR	---	---	---
Champion Paper & Fibre deb 3s 1965	Jan-July	---	*99 1/2 102 1/2	First mortgage series A (3% fixed	Jan-July	---	104 1/2 104 1/2
Chesapeake & Ohio Ry	---	---	---	1% contingent interest) 1993	Jan-July	---	104 1/2 104 1/2
General 4 1/2s 1992	Mar-Sept	---	126 1/2 127 1/2	Income mortgage series A (4 1/2%	April	99 1/2	99 1/2 100
Refund and impt M 3 1/2s series D 1996	May-Nov	---	103 1/4 104 1/2	contingent interest 2018	---	---	---
Refund and impt M 3 1/2s series E 1996	Feb-Aug	---	104 1/4 104 1/4	Denver & Salt Lake	---	---	---
Refund and impt M 3 1/2s series H 1973	June-Dec	---	*105 1/2	Income mortgage (3% fixed	Jan-July	103	103 103
R & A div first consol gold 4s 1989	Jan-July	---	*119 1/2	1% contingent interest) 1993	Jan-July	102	102 102 1/2
Second consolidated gold 4s 1989	Jan-July	---	*101	Detroit Edison 3s series H 1970	June-Dec	---	95 1/2 95 1/2
Chicago Burlington & Quincy RR	---	---	---	General and refund 2 3/4s series I 1982	May-Sept	---	*95
General 4s 1958	Mar-Sept	105	105 106	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	---	*95
First and refunding mortgage 3 1/4s 1985	Feb-Aug	---	101 101	Gen & ref 3 1/2s ser K 1976	May-Nov	---	104 1/4 104 1/4
First and refunding mortgage 2 3/4s 1970	Feb-Aug	---	*98 1/4 98 1/4	3s convertible debentures 1958	June-Dec	---	173 173
1st & ref mtge 3s 1990	Feb-Aug	---	*96	3 1/4s conv debs 1969	Feb-Aug	131 1/4	127 1/4 132
Chicago & Eastern Ill RR	---	---	---	Gen & ref 2 1/2s ser N 1984	Mar-Sept	---	98 98
Δ General mortgage inc conv 5s 1997	April	86 1/2	86 1/2 88 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	---	*72 1/2
First mortgage 3 1/4s series B 1985	May-Nov	87 1/2	86 1/4 87 1/2	Second gold 4s 1995	June-Dec	---	103 105
Chicago & Erie 1st gold 5s 1982	May-Nov	---	*125 130	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	---	*88 93
Chicago Great Western 4s ser A 1988	Jan-July	96	93 96	Detroit Tol & Iron RR 2 3/4s ser B 1976	Mar-Sept	---	*99 100 1/4
Δ General inc mtge 4 1/2s Jan 1 2038	April	---	79 79	Dow Chemical 2 3/4s debentures 1961	May-Nov	---	111 112
Chicago Indianapolis & Louisville Ry	---	---	---	3s subordinate debs 1982	Jan-July	111 1/4	111 112
Δ 1st mortgage 4s inc series A Jan 1983	April	70	70 71	Duquesne Light Co 2 1/4s 1977	Feb-Aug	---	98 1/2 99 1/4
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	67	67 67 1/4	1st mortgage 2 3/4s 1979	April-Oct	---	94 94
Chicago Indiana & Southern Ry 4s 1956	Jan-July	---	101 1/4 101 1/4	1st mortgage 2 3/4s 1980	Feb-Aug	---	---
Chicago Milwaukee St. Paul & Pacific RR	---	---	---	1st mortgage 3 1/4s 1982	Mar-Sept	---	---
First mortgage 4s series A 1994	Jan-July	---	101 1/4 102 1/2	1st mortgage 3 1/4s 1983	Mar-Sept	---	*106
General mortgage 4 1/2s inc ser A Jan 2019	April	---	74 1/2 74 1/2	<b>E</b>			
4 1/2s conv increased series B Jan 1 2044	April	63 1/2	63 1/2 64	East Tenn Va & Georgia div first 5s 1956	May-Nov	---	104 1/4 104 1/4
Chicago & North Western Ry	---	---	---	Edison El III (N Y) first cons gold 5s 1995	Jan-July	---	140 145
Second mortgage conv inc 4 1/2s Jan 1 1999	April	58 1/2	57 1/2 59 1/4	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	---	*102 103 1/2
First mortgage 3s series R 1989	Jan-July	---	*77 1/2 80	El Paso & Southwestern first 5s 1965	April-Oct	---	111 111
Chicago Rock Island & Pacific RR	---	---	---	5s stamped 1965	April-Oct	---	*109 111
1st mtge 2 1/2s ser A 1980	Jan-July	---	*95 1/4 96 1/4	Erie Railroad Co	---	---	---
Chicago Terre Haute & Southeastern Ry	---	---	---	General Mtge Inc 4 1/2s ser A Jan 2015	April	---	79 1/2 79 1/2
First and refunding mtge 2 3/4s 4 1/4s 1994	Jan-July	---	75 76	First consol mortgage 3 1/4s series E 1964	April-Oct	---	*95 99
Income 2 1/2s 4 1/4s 1994	Jan-July	---	*67 1/4 70 1/2	First consol mtge 3 1/4s series F 1990	Jan-July	---	*88 1/2
Chicago Union Station	---	---	---	First consol mtge 3 1/4s series G 2000	Jan-July	---	*88 1/2
First mortgage 3 1/2s series F 1963	Jan-July	---	102 3/4 102 3/4	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	---	---
First mortgage 2 3/4s series G 1963	Jan-July	---	100 1/2 100 1/2	<b>F</b>			
Chicago & Western Indiana RR Co	---	---	---	Firestone Tire & Rubber 3s debs 1961	May-Nov	101 1/2	101 1/2 102
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106 1/4	106 1/4 106 1/4	2 1/2s debentures 1972	Jan-July	---	*98
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	98 1/2	98 1/2 98 1/2	3 1/4s debentures 1977	May-Nov	---	103 1/4 103 1/4
First mortgage 2 3/4s 1978	Jan-July	---	*100	Florida East Coast first 4 1/2s 1959	June-Dec	102	102 102
Cincinnati Union Terminal	---	---	---	Δ First and refunding 5s series A 1974	Mar-Sept	120 1/2	116 1/2 126
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	---	*106 1/4	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	---	*105
First mortgage 2 3/4s series G 1974	Feb-Aug	---	99 1/2 99 1/2	<b>G</b>			
C I T Financial Corp 2 1/2s 1959	April-Oct	---	*99 1/2 100 1/2	General Electric Co (Germany)	---	---	---
Δ debentures 1960	---	---	105 1/2 105 1/2	Δ 7s debentures 1945	Jan-July	---	*144 1/2
Cities Service Co 3s s f debs 1977	Jan-July	98 3/4	98 99 1/4	Δ 6 1/2s debentures 1940	June-Dec	---	134 134
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	---	*94 1/2	Δ 6s debentures 1948	May-Nov	---	122 122
City Investing Co 4s debentures 1961	June-Dec	---	*99 1/2	General Foods Corp 3 1/2s debs 1976	Jan-July	---	104 1/4 104 1/4
Cleveland Cincinnati Chic & St Louis Ry	---	---	---	General Motors Acceptance Corp	---	---	---
General gold 4s 1993	June-Dec	---	*83 1/2 83 1/2	4s debentures 1958	Jan-July	104 1/4	103 1/4 104 1/4
General 5s series B 1993	June-Dec	---	*101 1/2	3 1/2s debentures 1961	Mar-Sept	---	104 104 1/2
Refunding and impt 4 1/2s series E 1977	Jan-July	79 1/2	79 1/2 79 1/2	General Motors Corp 3 1/4s debs 1979	Jan-July	104 1/4	104 1/4 105
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	68	68 69	General Realty & Utilities Corp	---	---	---
St Louis Division first coll trust 4s 1990	May-Nov	---	*94 1/2	Δ 4s conv income debentures 1969	Mar-Sept	---	95 95
Cleveland Electric Illuminating 3s 1970	Jan-July	103	102 1/2 103 1/2	Good Hope Steel & Iron Works	---	---	---
First mortgage 3s 1982	June-Dec	---	101 1/2 101 1/2	Δ 7s s f mortgage 1945	April-Oct	---	146 146
First mortgage 2 3/4s 1985	Mar-Sept	---	*95 1/2	Goodrich (B F) Co first mtge 2 3/4s 1965	May-Nov	---	100 1/2 100 1/2
First mortgage 3 1/2s 1988	June-Dec	---	*104 1/4	Great Northern Ry Co	---	---	---
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	---	*99 101	General 5s series C 1973	Jan-July		



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High		Low High	No.	Low High		Low High	No.
<b>J</b>				<b>K</b>			
Illinois Central RR (Continued)—				New Jersey Junction RR gtd first 4s 1986—Feb-Aug			
Refunding 4s 1955—	May-Nov	102 1/2 102 3/4	3	102 1/2 103	New Jersey Power & Light 3s 1974—Mar-Sept	*85 92 1/2	81 1/2 85 3/4
Refunding 5s 1955—	May-Nov	*103 1/2 104	103 1/2 105	New Orleans Great Nor 5s A 1983—Jan-July	104 104	96 94 97	103 1/2 104
Illinois Terminal Ry 4s series A 1970—	Jan-July	100 100 1/2	2	89 1/2 100 1/2	New Orleans Terminal 3 1/2s 1977—May-Nov	*102 1/2	100 100 1/2
Illisder Steel Corp 6s 1948—	Feb-Aug	136 136	3	123 136	1New Orleans Texas & Mexico Ry—		
Indianapolis Union Ry Co—					ΔFirst 5s series B 1954—	April-Oct	100 100
Refunding and imp 2 1/2s series C 1986—June-Dec		*88 1/2 92	92 92	ΔFirst 5s series C 1956—	Feb-Aug	*96 1/2 99 1/2	25 94 100
Inland Steel Co 3 1/4s deb 1972—	Mar-Sept	121 1/2 125	144	ΔFirst 4 1/2s series D 1956—	Feb-Aug	*96 1/2 96 1/2	5 92 92 1/2
1st mortgage 3.20s series I 1982—	Mar-Sept	*103 101 1/2 103 1/4	1	ΔFirst 5 1/2s series A 1954—	April-Oct	100 100 1/2	19 94 100 1/2
International Great Northern RR—				New York Central RR Co—			
ΔFirst 6s series A 1952—	Jan-July	125 125	31	Consolidated 4s series A 1998—	Feb-Aug	69 70	169 62 70 1/2
ΔAdjustment 6s series A July 1952—	April-Oct	85 80 85 1/4	497	Refunding & imp 4 1/2s series A 2013—April-Oct	77 76 77 1/2	157 67 78 1/2	
ΔFirst 5s series B 1956—	Jan-July	118 118	12	Refunding & imp 5s series C 2013—April-Oct	83 83 1/4	57 75 86	
ΔFirst gold 5s series C 1956—	Jan-July	117 1/2 117 1/2	1	N Y Central & Hudson River RR—			
International Minerals & Chemical Corp—				General mortgage 3 1/2s 1997—	Jan-July	76 77 1/2	15 74 79 1/2
3.65s conv subord deb 1977—	Jan-July	106 3/4 107	12	3 1/2s registered 1997—	Jan-July	*74 76	12 70 75 1/2
Inter Rys Central America 1st 5s B 1972—	May-Nov	*88 93	12	Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug	61 61 1/4	12 58 67
Interstate Oil Pipe Line Co—				3 1/2s registered 1998—	Feb-Aug	61 61 1/4	14 57 65
3 1/2s s f debentures series A 1977—	Mar-Sept	*103 103 1/2	100 103 1/4	Michigan Cent collateral gold 3 1/2s 1998—Feb-Aug	64 62	64 64 1/2	8 59 66 1/2
Interstate Power Co—				3 1/2s registered 1998—	Feb-Aug	61 61 1/2	4 58 64
1st mortgage 3 3/4s 1978—	Jan-July	*102 102 1/2	102 1/2 102 1/2	New York Chicago & St Louis—			
1st mortgage 3s 1980—	Jan-July	*103 103	102 1/2 102 1/2	Refunding mortgage 3 1/2s series E 1980—June-Dec	100 100 1/2	2 95 101	
<b>L</b>				<b>M</b>			
Jamestown Franklin & Clear 1st 4s 1959—June-Dec		95 95 3/4	6	90 96 3/4	First mortgage 3s series F 1986—April-Oct	*95 96	90 96 1/2
Jersey Central Power & Light 2 1/2s 1976—Mar-Sept		97 1/2 97 1/2	2	92 94	N Y Connecting RR 2 1/2s series B 1975—April-Oct	91 1/2 91 1/2	14 84 92
<b>M</b>				<b>N</b>			
Kanawha & Mich 1st mtge 4s 1990—	April-Oct	*88 100	84 90	N Y & Harlem gold 3 1/2s 2000—May-Nov	*96 96	96 98 1/2	
Kansas City Power & Light 2 3/4s 1976—June-Dec		*98 99	94 99 1/2	Mortgage 4s series A 2043—Jan-July	*95 95	86 91 1/2	
1st mortgage 2 3/4s 1978—	June-Dec			Mortgage 4s series B 2043—Jan-July	93 95	84 95 1/2	
1st mortgage 2 3/4s 1980—	June-Dec	105 1/2 106 1/2	30	N Y Lack & West 4s series A 1973—May-Nov	80 80 1/2	76 80 1/2	
Kansas City Southern Ry 4s ser A 1975—	April-Oct	*103 104	100 103 1/2	4 1/2s series B 1973—May-Nov	*85 85	82 85 1/2	
1st mortgage 3 1/2s series B 1968—	June-Dec	*98 1/2 100	98 99 1/2	N Y New Haven & Hartford RR—			
Kansas City Terminal Ry 2 3/4s 1974—	April-Oct	*114 116	116 116	First & refunding mtge 4s ser A 2007—Jan-July	79 79 1/2	66 80	
Kentucky Central 1st mtge 4s 1987—	Jan-July	*55 58	51 58	ΔGeneral mtge conv inc 4 1/2s series A 2022—May	68 68	54 69 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	*100 100 1/2	98 100 1/2	Harlem River & Port Chester—			
Stamped 1961—	Jan-July			1st mtge 4 1/2s series A 1973—Jan-July		*102 1/2	99 102 1/2
Plain 1961—	Jan-July			ΔN Y Ontario & West ref 4s June 1992—Mar-Sept		5 5 1/2	5 6 1/2
1 1/2s unguaranteed 1961—	Jan-July			ΔGeneral 4s 1955—	June-Dec	*3 3 1/4	13 13 1/2
Kings County Elec Lt & Power 6s 1997—	April-Oct	*102 102 1/2	98 102 1/2	N Y Power & Light first mtge 2 3/4s 1975—Mar-Sept	*97 98 3/4	94 99 1/2	
Koppers Co 1st mtge 3s 1964—	April-Oct	2 1/2 2 1/2	5	N Y & Putnam first consol gtd 4s 1993—April-Oct	68 68 1/2	62 69	
ΔKreuger & Toll 5s certificates 1959—	Mar-Sept			N Y State Electric & Gas 2 3/4s 1977—Jan-July			
<b>N</b>				<b>O</b>			
Lakefront Dock & RR Terminal—				N Y Susquehanna & Western RR—			
1st mtge sink fund 3s ser A 1968—	June-Dec	88 1/2 88 3/4	5	Term 1st mtge 4s 1994—Jan-July		*74 76	73 81
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	84 84	1	1st & cons mtge ser A 2004—Jan-July	61 62	58 62	
3 1/2s registered 1997—	June-Dec	*91 1/2 91 1/2	87 1/2 93 1/2	ΔGeneral mortgage 4 1/2s series A 2019—Jan-July	48 50	41 54 1/2	
Lehigh Coal & Navigation 3 1/2s A 1970—	April-Oct	*91 1/2 91 1/2	87 1/2 93 1/2	N Y Telephone 2 1/2s series D 1982—Jan-July	97 96 97	93 97 1/2	
Lehigh Valley Coal Co—				Refunding mortgage 3 1/2s series E 1978—Feb-Aug	*102 103 1/2	102 103 1/2	
1st & ref 5s stamped 1964—	Feb-Aug	*55 55	54 55	Refunding mortgage 3s series F 1981—Jan-July	*100 101 1/4	98 102 1/2	
1st & ref 5s stamped 1974—	Feb-Aug	52 52	1 45 55	Ref mtge 3 1/2s series G 1984—Jan-July	*105 107 1/4	105 108	
Lehigh Valley Harbor Term Ry—				Niagara Mohawk Power Corp—			
1st mortgage 5s extended to 1984—	Feb-Aug	92 1/2 92 1/2	53 86 93 1/2	General mortgage 2 3/4s 1980—Jan-July	*95 95	92 97 1/2	
Lehigh Valley Railway Co (N.Y.)—				General mortgage 3 1/2s 1983—April-Oct	98 98 1/2	94 99	
1st mortgage 4 1/2s extended to 1974—	Jan-July	85 1/4 85 1/4	12 83 1/2 88	General mortgage 3 1/2s 1983—Feb-Aug	*103 103 1/2	105 106	
Lehigh Valley RR gen consol mtge bds—				General mortgage 3 1/2s 1983—April-Oct	*105 105	102 104 1/2	
Series A 4s fixed interest 2003—	May-Nov	*68 3/4 70	65 71	Norfolk & Western Ry first gold 4s 1986—April-Oct	121 121 1/2	116 123	
Series B 4 1/2s fixed interest 2003—	May-Nov	76 1/2 76 1/2	1 73 78	Northern Central general & ref 5s 1974—Mar-Sept	*110 110	110 110	
Series C 5s fixed interest 2003—	May-Nov	*84 1/2 85 1/2	80 86	General & refunding 4 1/2s series A 1974—Mar-Sept	*105 105	104 104 1/2	
ΔSeries D 4s contingent interest 2003—	May	63 1/2 65	8 56 66	Northern Natural Gas 3 1/2s s f deb 1973—May-Nov	*104 104	103 105 1/2	
ΔSeries E 4 1/2s contingent interest 2003—	May	68 1/2 69	4 63 64 1/2	3 1/2s s f debentures 1973—May-Nov	102 102	101 102 1/2	
ΔSeries F 5s contingent interest 2003—	May	77 76 77	7 72 78 1/2	3 1/2s s f debentures 1974—May-Nov			
Lehigh Valley Terminal Ry 5s ext 1979—	April-Oct	92 1/2 93	14 89 93	Northern Pacific Ry—			
Lexington & Eastern Ry first 5s 1965—	April-Oct	117 1/2 117 1/2	2 115 119	Prior lien 4s 1997—	113 112	105 113 1/2	
Little Miami general 4s series 1962—	May-Nov	*99 103	100 103	4s registered 1997—	108 109 1/2	102 109 1/2	
ΔLombard Electric 7s series A 1952—	June-Dec	*93 94	96 96	General lien 3s Jan 1 2047—	77 77 1/2	71 79	
Long Island Lighting Co 3 3/4s ser D 1976—	June-Dec	103 1/2 103 1/2	1 103 104 1/2	3s registered 2047—	*74 74 1/2	67 74 1/2	
Lorillard (P) Co 3s debentures 1963—	April-Oct	100 100 1/2	11 98 101 1/2	Refunding & improve 4 1/2s ser A 2047—Jan-July	105 105 106 1/2	8 98 106 1/2	
3s debentures 1976—	Mar-Sept	*96 1/2 97 1/2	96 101 1/2	Refunding & improve 5s series C 2047—Jan-July	105 105 105	6 103 105 1/2	
3 1/2s debentures 1978—	April-Oct	*103 102 1/2 105	102 1/2 105	Refunding & improve 5s series D 2047—Jan-July	105 105 105 1/2	4 104 105 1/2	
Louisville & Nashville RR—				Collateral trust 4 1/2s 1975—Mar-Sept	103 103 103 1/2	21 103 106 1/2	
First & refund mtge 3 3/4s ser F 2003—	April-Oct	102 102	5 91 102 1/2	Northern States Power Co—			
First & refund mtge 2 3/4s ser G 2003—	April-Oct	91 91	5 82 1/2 91 1/2	(Minnesota) first mortgage 2 3/4s 1974—Feb-Aug	*96 98	93 98 1/2	
First & refund mtge 3 3/4s ser H 2003—	April-Oct	105 1/2 106 1/2	14 100 106 1/2	First mortgage 2 3/4s 1975—April-Oct	*98 98	93 99 1/2	
St Louis Div second gold 3s 1980—	Mar-Sept	*94 100	88 94 1/2	First mortgage 3s 1978—Jan-July	*96 1/2 98	93 97 1/2	
Atl Knox & Cincinnati Div 4s 1955—	May-Nov	101 101 1/2	2 101 102	First mortgage 2 3/4s 1979—Feb-Aug	*103 103 1/2	103 104 1/2	
Louisville Gas & Elec 1st mtge 2 3/4s 1979—	May-Nov	*98 98	95 97 1/2	First mortgage 3 1/2s 1982—Jan-Dec	*98 98	91 98 1/2	
1st mtge 3 1/2s 1982—	Feb-Aug	101 102	101 102	(Wisconsin) first mortgage 2 3/4s 1977—April-Oct	*96 96	86 86 1/2	
1st mtge 3 1/2s 1984—	Feb-Aug	102 103 1/2	102 103 1/2	First mortgage 3s 1979—Mar-Sept			
<b>O</b>				<b>P</b>			
Macy (R.H.) & Co 2 1/2s debentures 1972—	May-Nov	*98 1/2 100	95 100	Northwestern Bell Telephone 2 3/4s 1984—June-Dec			
Maine Central RR 5 1/2s 1978—	Feb-Aug	*101 101 1/2	11 80 85	Ohio Edison first mortgage 3s 1974—Mar-Sept	101 101 1/2	98 102 1/2	
Manati Sugar 4s sinking fund Feb 1 1957—	May-Nov	84 84	11 80 85	First mortgage 2 3/4s 1975—April-Oct	*98 99 1/4	95 99 3/4	
Manila RR (Southern Lines) 4s 1959—	May-Nov	*65 69	60 65	First mortgage 2 3/4s 1980—May-Nov	*99 99	97 97	
May Dept Stores 2 1/2s debentures 1972—	Jan-July	*96 1/2 96 1/2	92 96 1/2	Oklahoma Gas & Electric 2 3/4s 1975—Feb-Aug	*96 101 1/4	93 97 1/2	
3 1/2s s f debentures 1978—	Feb-Aug	*102 1/2 103 1/4	101 104 1/2	First mortgage 3s 1979—June-Dec			
McKesson & Robbins 3 1/2s deb 1973—	Mar-Sept	*95 95	102 103 1/2	First mortgage 2 3/4s 1980—May-Nov			
Mead Corp first mortgage 3s 1966—	June-Dec	*95 95	102 103 1/2	First mortgage 3 1/2s 1982—June-Dec	102 102 1/2	6 101 103	
Metropolitan Edison first mtge 2 3/4s 1974—	May-Nov	*99 100	94 99 3/4	Oregon-Washington RR 3s series A 1960—April-Oct	102 102 1/2	101 103	
First mortgage 2 3/4s 1980—	Feb-Aug						



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
No.	Period		Low High	No.	Period		Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	112 1/4	100 3/4 101	Stauffer Chemical 3 3/4s debts 1973	Mar-Sept	103 1/4	104 1/4 104 1/4
3.70s conv deb 1983	June-Dec		112 113 1/4	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	98 1/4	95 95
Pillsbury Mills, Inc 3 3/4s s f debts 1972	June-Dec		*101 1/4 103 1/4	Swift & Co. 2 3/4s debentures 1972	Jan-July	98	94 98
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966	June-Dec		*96 1/2 97	2 3/4s debentures 1973	May-Nov	*100 1/4	100 1/4 101
Pittsburgh Cincinnati Chic & St Louis Ry							
Consolidated guaranteed 4s ser G 1957	May-Nov		103 3/4 103 3/4				
Consolidated guaranteed 4s ser H 1960	Feb-Aug		*103 1/2				
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		*107 3/4				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		*108				
Pittsburgh Cinc Chicago & St. Louis RR							
General mortgage 5s series A 1970	June-Dec	106	106 106 1/4				
General mortgage 5s series B 1975	April-Oct		104 1/4 104 1/4				
General mortgage 3 3/4s series E 1975	April-Oct	82 1/4	82 1/4 82 1/4				
Pittsb Coke & Chem 1st mtge 3 3/4s 1964	May-Nov	99	99 99				
Pittsburgh Consolidation Coal 3 3/4s 1965	Jan-July		101 1/2 101 1/2				
Pittsburgh Plate Glass 3s debts 1967	April-Oct		102 1/4 102 1/4				
Pittsburgh & West Virginia Ry Co							
1st mtge 3 3/4s series A 1984	Mar-Sept						
Pittsburgh Youngstown & Ashtabula Ry							
First general 5s series B 1962	Feb-Aug		*105 111				
First general 5s series C 1974	June-Dec						
First general 4 1/2s series D 1977	June-Dec						
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		*97 1/2				
Potomac Elec Power 1st mtge 3 3/4s 1977	Feb-Aug						
First mortgage 3s 1983	Jan-July						
First mortgage 2 3/4s 1984	May-Nov		*99 1/2				
Providence Terminal 4s 1956	Mar-Sept		*100 1/4 101				
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov	103	102 3/4 103				
First and refunding mortgage 3 3/4s 1968	Jan-July		*104 1/4				
First and refunding mortgage 5s 2037	Jan-July		*135 1/2				
First and refunding mortgage 8s 2037	June-Dec		*215 1/2				
First and refunding mortgage 3s 1972	May-Nov		101 1/4 101 1/4				
First and refunding mortgage 2 3/4s 1979	June-Dec		98 3/4 98 3/4				
3 3/4s debentures 1972	June-Dec		104 1/4 104 1/4				
1st and refunding mortgage 3 3/4s 1983	April-Oct		104 1/4 104 1/4				
Quaker Oats 2 3/4s debentures 1964	Jan-July		*100				
Reading Co first & ref 3 3/4s series D 1995	May-Nov	85 1/4	85 1/4 86				
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	97 1/4	97 1/4 97 1/4				
Rhine-Westphalia Elec Power Corp							
Δ Direct mtge 7s 1950	May-Nov		*134 149 1/4				
Δ Direct mtge 6s 1952	May-Nov		123 1/2 123 1/2				
Δ Consol mtge 6s 1953	Feb-Aug		123 1/2 123 1/2				
Δ Consol mtge 6s 1955	April-Oct	123 1/2	123 1/2 123 1/2				
Rochester Gas & Electric Corp							
General mortgage 4 1/2s series D 1977	Mar-Sept		*101 1/2				
General mortgage 3 3/4s series J 1969	Mar-Sept						
Saguway Power 3s series A 1971	Mar-Sept		*98 1/4				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		*76 1/4 80				
Second gold 6s 1966	April-Oct		*83				
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1997	Jan-July	104 1/4	104 1/4 104 1/4				
Δ Second mtge inc 4 1/2s series A Jan 2022	May	90	90 91				
St Louis-Southwestern Ry							
First 4s bond certificates 1989	May-Nov		116 117				
Second 4s inc bond certificates Nov 1989	Jan-July		*108 1/2 110				
St Paul & Duluth first cons gold 4s 1968	June-Dec		*100				
St Paul Union Depot 3 3/4s B 1971	April-Oct		*99 1/2				
Scioto V & New England 1st gtd 4s 1989	May-Nov		*120 1/2				
Scott Paper 3s conv debts 1977	Mar-Sept	163 3/4	163 3/4 163 3/4				
Seaboard Air Line RR Co							
1st mtge 3s series B 1980	May-Nov		96 96 1/2				
3 3/4s s f debentures 1977	Mar-Sept		*101 1/2 102 1/2				
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec		*95 1/4 98 1/4				
3s debentures 1974	June-Dec		*96 1/2 99				
Service Pipe Line 3.20s s f debts 1982	April-Oct		*103 1/2				
Shell Union Oil 2 3/4s debentures 1971	April-Oct		96 3/4 97 3/4				
Δ Siemens & Halske 6 3/4s 1951	Mar-Sept		*142 1/2				
Δ Silesian-Amer Corp coll trust 7s 1941	Feb-Aug		*58 67				
Sinclair Oil Corp 3 3/4s conv 1983	Jan-July	108	107 1/4 109 1/2				
Skelly Oil 2 3/4s debentures 1965	Jan-July		*100 1/2 101				
Socony-Vacuum Oil 2 3/4s 1976	June-Dec		96 96 1/4				
South & North Ala RR gtd 5s 1963	April-Oct						
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	Jan-July		*101 1/2 102				
2 3/4s debentures 1985	Feb-Aug		97 1/4 97 1/4				
2 3/4s debentures 1987	Jan-July		98 98				
Southern Indiana Ry 2 3/4s 1994	Jan-July	75	75 75				
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	114	114 116 1/2				
Southern Pacific Co							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	106 1/4	106 3/4 107 1/4				
Gold 4 1/2s 1969	May-Nov	105 1/4	105 1/4 106 1/4				
Gold 4 1/2s 1981	May-Nov	105 1/4	105 1/4 106 1/4				
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec		*99				
Southern Pacific RR Co							
First mortgage 2 3/4s series E 1986	Jan-July		*92 1/4 97 3/4				
First mortgage 2 3/4s series F 1986	Jan-July		88 88				
First mortgage 2 3/4s series G 1961	Jan-July		98 98				
Southern Ry first consol gtd 5s 1994	Jan-July		131 1/2 131 1/2				
Devel and general 4s series A 1956	April-Oct	102 3/4	102 3/4 102 3/4				
Devel and general 6s series A 1956	April-Oct	105 1/4	105 1/4 106				
Devel and general 6 1/2s series A 1956	April-Oct	106 1/4	106 1/4 107				
Memphis Div first gold 5s 1996	Jan-July		116 1/2 116 1/2				
New Orleans & Northeastern RR							
Joint 3 3/4s 1977	May-Nov		*98				
Southwestern Bell Tel 2 3/4s debts 1985	April-Oct		97 1/4 97 1/4				
3 3/4s debentures 1983	May-Nov		*102 1/2 104				
Δ Spokane Internal first gold 4 1/2s 2013	April		*71 1/4 75				
Standard Oil Products 5s conv 1967	June-Dec	96 1/4	96 1/4 97 1/4				
Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	109 1/4	108 3/4 109 1/4				
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	94 1/4	94 1/4 95				
2 3/4s debentures 1974	Jan-July		100 100 3/4				

AMERICAN STOCK EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 2, 1954, and ending Friday, Aug. 6, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED AUGUST 6

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
ACP-Brill Motors warrants	1	1/4 1/4	6,900	Air-Way Electric Appliance	3	13 1/4 13 1/4	2,700
Acme Aluminum Alloys	1	4 3/4 4 3/4	300	Airfleets Inc	14 1/4	14 1/4 14 1/4	1,200
Acme Wire Co common	10	29 3/4 29 3/4	50	Ajax Petroleum Ltd	50c	5 5 5	2,800
Adams Hat Stores Inc	1	2 1/2 3	1,300	Alabama Gas Corp	2	24 1/4 23 1/4	5,900
Aero Supply Manufacturing	1	4 1/4 4 1/4	17,000	Alabama Great Southern	50	121 1/2 121 1/2	20
Aerogrip Corporation	1	7 1/4 7 1/4	4,200	Alabama Power 4.20% preferred	100	100 3/4 99 1/2	200
Agnew Surpass Shoe Stores	1			Alaska Airlines Inc	1	4 1/4 5 1/4	1,300
Ainsworth Manufacturing common	5	9 3/4 9 3/4	17,600	Algemene Kunstzijde Unie N V			
Air Associates Inc (N J)	1	12 1/2 12 1/2	300	Amer dep rcts Amer shares	30 1/2	30 1/2 31	600

For footnotes see page 33.



# AMERICAN STOCK EXCHANGE

**RANGE FOR WEEK ENDED AUGUST 6**

STOCKS				STOCKS				STOCKS				STOCKS				
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	
		Low High				Low High				Low High				Low High		
All American Engineering Co.	100	3 3/4 3 3/4	1,800	1 1/2 Jan	3 3/4 July			Canso Oil Producers Ltd vtc	1	5 3/4 5 3/4	6	17,000	5 3/4 July	11 1/4 Apr	3 1/2 May	
Allegheny Corp warrants	2 1/2	2 1/2 2 1/2	22,600	1 1/2 Jan	2 1/2 Feb			Capital City Products common	5	12 1/2 12 1/2	26	400	22 1/2 Jan	26 1/2 Apr	26 1/2 Apr	
Allegheny Airlines Inc	1	2 1/2 2 1/2	2,500	2 1/2 Mar	2 1/2 Jan			Capital Transit Co.	19.50	12 1/2 12 1/2	26	8,600	11 May	14 Feb	14 Feb	
Alles & Fisher common	1	4 1/2 4 1/2	200	7 1/2 Feb	8 1/2 Aug			Carey Baxter & Kennedy Inc.	1	7 1/2 7 1/2	600	7 Jan	7 1/2 Apr	7 1/2 Apr	7 1/2 Apr	
Allied Artists Pictures Corp.	1	4 1/2 4 1/2	17,300	3 1/2 May	6 Jan			Carman & Co.	2.50	7 1/2 7 1/2	200	2 Feb	7 1/2 Feb	7 1/2 Feb	7 1/2 Feb	
Allied Internat'l Investing cap stock	1	2 1/2 2 1/2	100	2 1/2 Mar	3 July			Carnation Co common	1	114 1/2 113	115 1/2	350	80 1/2 Jan	121 July	121 July	
Allied Products (Mich) common	5	30 29 1/4	1,650	27 1/2 Feb	33 Apr			Carolina Power & Light \$5 pfd.	1	112 1/2 112	160	110 Jan	115 Mar	115 Mar	115 Mar	
Alles Brewing Co.	1	4 1/2 4 1/2	4,000	3 Jan	4 1/2 Aug			Carroll-Consolidated Biscuit Co.	1	1 1/2 1 1/2	5,500	1 1/2 Apr	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	
Aluminum Co of America	100	96 1/2 97 1/4	950	92 1/2 Jan	99 1/2 Apr			Carreras Ltd.	2s 6d			3 1/2 May	3 1/2 May	3 1/2 May	3 1/2 May	
\$3.75 cumulative preferred	100	23 1/2 23 1/2	300	22 1/2 Mar	23 1/2 Jan			Carter (J W) Co common	1			4 1/2 July	4 1/2 July	4 1/2 July	4 1/2 July	
Aluminum Goods Manufacturing	1	12 12 12	3,400	9 1/2 Apr	13 1/2 Aug			Casco Products common	1	3 1/2 3 1/2	200	3 Jun	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	
Aluminum Industries common	25c	7 1/2 7 1/2	500	4 Jan	7 1/2 July			Castle (A M) & Co.	10	14 1/2 14 1/2	300	14 1/2 Jun	16 1/2 Mar	16 1/2 Mar	16 1/2 Mar	
Ambrook Industries Inc.	1	32 32	25	23 Jan	33 1/2 Jun			Catalin Corp of America	1	4 1/2 4 1/2	5,900	4 1/2 Apr	6 Jan	6 Jan	6 Jan	
American Air Filter 5% conv pfd.	15	1 1/2 1 1/2	5,000	1 1/2 May	1 1/2 Jan			Cenco Corporation	1	3 1/2 3 1/2	10,300	3 May	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	
American Bantam Car Co class A	1	1 1/2 1 1/2	5,000	1 1/2 July	1 1/2 Feb			Central Explorers Ltd.	1	4 1/2 4 1/2	6,300	3 Jan	5 1/2 Apr	5 1/2 Apr	5 1/2 Apr	
American Beverage common	100	51 51	225	45 1/2 Jan	59 July			Central Illinois Secur Corp.	1	8 1/2 8 1/2	1,300	3 Jan	8 1/2 Aug	8 1/2 Aug	8 1/2 Aug	
American Book Co.	25	12 12	1,200	7 1/2 Jan	13 1/2 July			Conv preference \$1.50 series	1			26 1/2 Jan	29 1/2 Jan	29 1/2 Jan	29 1/2 Jan	
American Hard Rubber Co.	20	22 1/2 22 1/2	1,750	20 1/2 Mar	23 1/2 Apr			Conv preference \$1.40 series	1	32 34	375	23 1/2 Jan	34 Jan	34 Jan	34 Jan	
American Laundry Machine	25	21 1/2 21 1/2	100	19 Jun	25 1/2 Feb			Central Maine Power Co	100	80 1/2 80 1/2	90	72 1/2 Jan	80 1/2 July	80 1/2 July	80 1/2 July	
American Maracabo Co.	1	5 1/2 5 1/2	11,000	4 Jan	6 1/2 May			Central Ohio Steel Products	1	6 1/2 6 1/2	600	6 1/2 Jan	8 1/2 Mar	8 1/2 Mar	8 1/2 Mar	
American Meter Co.	1	30 1/2 30 1/2	2,000	25 1/2 Mar	31 1/2 May			Central Power & Light 4% pfd.	100	93 1/2 93	75	87 Jan	94 1/2 Mar	94 1/2 Mar	94 1/2 Mar	
American Natural Gas Co 6% pfd.	25	51 50 1/2	1,300	48 Jan	58 1/2 May			Century Electric Co common	10	8 1/2 8 1/2	600	7 1/2 Jan	9 May	9 May	9 May	
American Republics	10	11 1/2 11 1/2	2,100	10 1/2 May	13 1/2 Mar			Century Investors Inc.	2			8 1/2 Jan	9 1/2 July	9 1/2 July	9 1/2 July	
American Seal-Kap common	2	4 1/2 4 1/2	3,300	4 Jan	4 1/2 Aug			Convertible preference	10			36 1/2 Feb	36 1/2 Jun	36 1/2 Jun	36 1/2 Jun	
American Thread 5% preferred	5	15 1/2 15 1/2	100	12 Jan	15 1/2 July			Cessna Aircraft Co common	1	13 1/2 11 1/2	14 1/2	50,900	6 1/2 Jan	14 1/2 Aug	14 1/2 Aug	14 1/2 Aug
American Writing Paper common	5	8 1/2 8 1/2	5,700	8 1/2 July	14 1/2 Feb			Camberlin Co of America	2.50	5 1/2 5 1/2	5 1/2	900	5 Jan	6 1/2 Feb	6 1/2 Feb	6 1/2 Feb
Amurex Oil Development class A	5	2 1/2 2 1/2	21,500	2 1/2 Aug	3 1/2 Jan			Charis Corp common	10	5 1/2 5 1/2	6	400	4 1/2 Apr	6 July	6 July	
Anacon Lead Mines Ltd.	20c	2 1/2 2 1/2	700	2 1/2 Aug	3 1/2 Jan			Charter Oil Co Ltd.	1	7 1/2 7 1/2	17,300	11 Aug	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan	
Anchor Post Products.	2	8 1/2 8 1/2	700	7 1/2 Jan	9 1/2 Jun			Cherry-Burrell common	5	11 1/2 11 1/2	700	9 1/2 Jan	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan	
Anglo-Iranian Oil Co Ltd.	£1	41 1/2 36 1/2	5,200	23 Jan	42 Aug			Chesebrough Manufacturing common	10	78 76 1/2	275	67 1/2 Jan	78 1/2 Jan	78 1/2 Jan	78 1/2 Jan	
American dep rets reg	£1	6 1/2 6 1/2	8,700	4 1/2 Mar	6 1/2 Jun			Chicago Rivet & Machine	4	24 1/2 24 1/2	125	22 1/2 July	26 1/2 Feb	26 1/2 Feb	26 1/2 Feb	
Anglo-Lautaro Nitrate Corp	2.40	6 1/2 6 1/2	200	3 1/2 Jan	4 1/2 Jun			Chief Consolidated Mining	1	17 1/2 17 1/2	2,400	17 1/2 July	19 1/2 Feb	19 1/2 Feb	19 1/2 Feb	
Angstrom-Wupperman	1	4 1/2 4 1/2	400	9 1/2 Jan	14 1/2 Feb			Circle Wire & Cable Corp.	5	18 1/2 17 1/2	18 1/2	2,000	22 Apr	30 Aug	30 Aug	
Apex-Electric Manufacturing Co.	1	10 1/2 10 1/2	140	10 1/2 Jan	10 1/2 Jan			City Auto Stamping	1	26 1/2 24 1/2	30	2,000	7 1/2 Apr	7 1/2 Apr	7 1/2 Apr	
Appalachian Elec Power 4 1/2% pfd.	100	108 1/2 108 1/2	400	105 Jan	109 1/2 Jan			City Specialty Stores Inc common	5	4 1/2 4 1/2	50	38 1/2 July	41 Jan	41 Jan	41 Jan	
Argus Camerag Inc.	1	17 17	2,300	12 1/2 Jan	18 1/2 July			Clark (The) D L Co.	1	10 1/2 10 1/2	1,000	9 Feb	14 July	14 July	14 July	
Arkansas Fuel Oil Corp.	5	22 1/2 22 1/2	12,000	15 1/2 Jan	24 1/2 Jan			Clark Controller Co.	1	16 1/2 16 1/2	5,500	12 Jan	17 Aug	17 Aug	17 Aug	
Arkansas Louisiana Gas Co.	5	12 1/2 12 1/2	9,100	8 1/2 Jan	13 1/2 July			Claroatost Manufacturing Co.	1	6 1/2 6 1/2	6 1/2	2,100	5 1/2 Feb	7 1/2 Jun	7 1/2 Jun	
Arkansas Power & Light \$7 pfd.	5	115 115	30	113 Mar	117 Jan			Claude Neon Inc.	1	5 1/2 5 1/2	43,100	4 Jan	5 1/2 July	5 1/2 July	5 1/2 July	
Armstrong Rubber Co class A	5	20 20 1/2	1,200	19 1/2 Jun	23 Feb			Claussner Hosiery Co.	5	12 1/2 12 1/2	50	10 1/2 May	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan	
4 1/2% convertible preferred	50		4,400	44 July	51 Feb			Clayton & Lambert Manufacturing	4		9 1/2	200	8 1/2 Jan	10 1/2 Jun	10 1/2 Jun	
Aro Equipment Corp.	2.50	13 1/2 13 1/2	5,076	13 1/2 Aug	17 1/2 Jan			Clinchfield Coal Corp common	20	32 1/2 32 1/2	900	26 1/2 Jan	33 1/2 Apr	33 1/2 Apr	33 1/2 Apr	
Associate Electric Industries	1	8 1/2 8 1/2	100	8 1/2 Jan	8 1/2 Aug			Club Aluminum Products Co	1	3 1/2 3 1/2	4 1/2	300	3 1/2 July	5 Jan	5 Jan	
American dep rets reg	£1	1 1/2 1 1/2	56,600	1 Jan	2 1/2 Aug			Coastal Caribbean Oils vtc	10c	2 1/2 2 1/2	19,700	2 1/2 Feb	3 1/2 Mar	3 1/2 Mar	3 1/2 Mar	
Associated Laundries of America	1	1 1/2 1 1/2	56,600	1 Jan	2 1/2 Aug			Cockshutt Farm Equipment Co.	1	7 1/2 7 1/2	400	7 1/2 Aug	11 1/2 Jan	11 1/2 Jan	11 1/2 Jan	
Associated Tel & Tel	1	1 1/2 1 1/2	56,600	1 Jan	2 1/2 Aug			Colon Development ordinary	1	36 36 1/2	400	31 Jan	44 1/2 May	44 1/2 May	44 1/2 May	
CI A (ex \$43 arrears div paid on July 1 '53 & \$41 on Dec 22 '53)	97	97 97 1/2	420	80 1/2 Jan	98 1/2 July			Colonial Airlines	1	13 1/2 13 1/2	42,600	10 Mar	13 1/2 Feb	13 1/2 Feb	13 1/2 Feb	
Atlantic Coast Fisheries	1	1 1/2 1 1/2	1,700	1 1/2 Feb	1 1/2 May			Colonial Sand & Stone Co.	1	5 1/2 5 1/2	700	3 1/2 Feb	5 1/2 July	5 1/2 July	5 1/2 July	
Atlantic Coast Line Co.	50	123 1/2 125	400	85 1/2 Jan	125 Aug			Colts Manufacturing Co.	10	11 1/2 11 1/2	4,000	10 1/2 Mar	12 1/2 May	12 1/2 May	12 1/2 May	
Atlas Corp warrants	10 1/2	9 1/2 12 1/2	74,800	5 1/2 Jan	12 1/2 Aug			Commodore Hotel Inc.	1	13 1/2 12 1/2	14	7,800	9 1/2 Jan	15 July	15 July	15 July
Atlas Plywood Corp.	1	9 1/2 9 1/2	19,500	7 1/2 May	10 1/2 Aug			Community Public Service	10	22 1/2 22 1/2	1,100	19 1/2 May	22 1/2 Apr	22 1/2 Apr	22 1/2 Apr	
Automatic Steel Products Inc.	1	2 2 1/2	1,000	1 1/2 Jun	2 1/2 Apr			Compo Shoe Machinery	1	9 1/2 10	200	8 1/2 Mar	10 Aug	10 Aug	10 Aug	
Non-voting non-conv preferred	1	3 3 1/2	900	2 1/2 Jan	3 1/2 July			Vtc ext to 1956	1							
Automatic Voting Machine	1	13 1/2 13 1/2	1,100	10 1/2 Jan	13 1/2 Aug			Consolidated Engineering Corp.	50c	21 1/2 21 1/2	1	13 1/2 Jan	24 July	24 July	24 July	
Yshire Collieries Corp common	3	16 15 1/2	800	14 1/2 Mar	16 1/2 July			Consolidated Gas Utilities	1	16 1/2 16 1/2	6,800	12 1/2 Mar	17 1/2 Jan	17 1/2 Jan	17 1/2 Jan	
Bailey & Selburn Oil & Gas	1	3 1/2 3 1/2	6,100	3 1/2 Jan	5 1/2 Feb			Consolidated Liquidating	1							
Class A	1	10 1/2 10 1/2	900	8 1/2 May	13 Feb			Consolidated Mining & Smelt'g Ltd.	1	27 1/2 27 1/2	5,400	22 1/2 Feb	30 1/2 May	30 1/2 May	30 1/2 May	
Baker-Raulang Comany	1	14 1/2 14 1/2	1,900	11 1/2 Apr	15 1/2 Jun			Consolidated Royalty Oil	10	12 1/2 12 1/2	4,100	10 1/2 Feb	13 Mar	13 Mar	13 Mar	
Baldwin Rubber common	1	3 1/2 3 1/2	9,500	2 1/2 May	3 1/2 Jun			Continental Air Lines Inc.	1.25	7 1/2 7 1/2	3,700	6 1/2 May	8 July	8 July	8 July	
Baldwin Securities Corp.	1c	3 1/2 3 1/2	9,500	2 1/2 May	3 1/2 Jun			Continental Aviation & Engineering	1	7 1/2 7 1/2	8,800	5 1/2 Mar	9 Jan	9 Jan	9 Jan	
Banco de los Andes	1							Continental Car-Na Var Corp.	1							
American shares	1							Continental Commercial Corp.	1	5 1/2 5 1/2	200	5 1/2 May	6 Mar	6 Mar	6 Mar	
Banff Oil Ltd.	50c	1 1/2 1 1/2	6,800	1 1/2 July	2 1/2 Mar			Continental Foundry & Machine Co.	1	27 26 1/2	4,000	20 1/2 Jan	27 1/2 July	27 1/2 July	27 1/2 July	
Barcelona Tel Light & Power Ltd.	1	7 7	700	2 1/2 Jan	7 1/2 July			Cook Paint & Varnish Co.	1	36 35 1/2	150	30 1/2 Mar	36 1/2 Mar	36 1/2 Mar	36 1/2 Mar	
Barium Steel Corp.	1	5 1/2 5 1/2	13,400	4 1/2 July	6 1/2 Jan			Corby (H) Distillery Ltd.	1		15	11 Jan	15 July	15 July	15 July	
Basic Refractories Inc.	1	10 10 1/2	3,600	9 May	10 1/2 Feb			Class A voting	1		15	10 1/2 Jan	14 Jun	14 Jun	14 Jun	
Bearings Inc.	50c	1 1/2 1 1/2	1,100	1 1/2 Jan	1 1/2 Mar			Class B non-voting	1		15	10 1/2 Jan	14 Jun	14 Jun	14 Jun	
Beau-Brummell Ties common	1	5 1/2 5 1/2	1,000	5 1/2 Jun	5 1/2 May			Cornucopia Gold Mines	5c	1 1/2 1 1/2	8,700	1 1/2 Jan	1 1/2 Aug	1 1/2 Aug	1 1/2 Aug	
Beck (A S) Shoe Corp.	1	14 1/2 14 1/2	1,700	13 1/2 Apr	17 Apr			Coro Inc	1	10 1/2 10 1/2	700	8 1/2 Feb	10 1/2 July	10 1/2 July	10 1/2 July	
Beckman Instruments Inc.	1	23 1/2 23 1/2	6,000	13 1/2 Jan	25 1/2 Aug			Corroon & Reynolds common	1	3 1/2 3 1/2	3,100	7 1/2 Jan	10 1/2 July	10 1/2 July	10 1/2 July	
Bellanca Aircraft common	1	7 1/2 7 1/2	35,800	4 1/2 Feb	7 1/2 Aug			\$1 preferred class A	1	18 1/2 18 1/2	600	17 1/2 Jan	19 1/2 July	19 1/2 July	19 1/2 July	
Bell Telephone of Canada common	25	46 1/2 46 1/2	1,800	40 1/2 Jan	46 1/2 Aug			Courtaulds Ltd.	1							
Bentrus Watch Co Inc.	1	9 1/2 9 1/2	800	9 1/2 Jun	11 1/2 July			American dep receipts (ord reg)	£1							
Benson & Hedges common	4			37 1/2 July	45 Feb			Creole Petroleum	5	90 1/2 90 1/2	6,600	73 1/2 Jan	91 1/2 Aug	91 1/2 Aug	91 1/2 Aug	
Bleford's Inc common	1	11 11 1/2	350	10 1/2 Apr	11 1/2 Mar			Crowley Milner & Co.	1	6 1/2 6 1/2	200	5 1/2 May	6 Jan	6 Jan	6 Jan	
Birdsboro Steel Fdry & Mach Co com.	1	18 1/2 18 1/2	1,700	10 Jan	18 1/2 Aug			Crown Cent Petroleum (Md)	5	13 12 1/2	2,600	9 1/2 Feb	14 1/2 Jan	14 1/2 Jan	14 1/2 Jan	
Black Starr & Gorham class A	1			4 1/2 Jan	4 1/2 Mar			Crown Cork Internat'l "A" partic	1			14 1/2 Jan	21 1/2 July	21 1/2 July	21 1/2 July	
Blauener's common	3	7 1/2 7 1/2	200	7 1/2 July	10 Jan			Crown Drug Co common	25c	2 2 1/2	3,300	1 1/2 Jan	2 1/2 Jan	2 1/2 Jan	2 1/2 Jan	
Blumenthal (S) & Co common	1	9 9														

For footnotes see page 33



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 6

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
		Low High	Shares	Low High			Low High	Shares	Low High
F									
Easy Washing Machine class B.....	13	11 1/4 13 3/4	3,300	10 1/4 Jun 13 3/4 Mar	Jeannette Glass Co common.....	1	3 1/4 3 3/4	300	3 1/4 July 4 1/4 Feb
Electric Bond & Share common.....	5	24 1/4 24 1/4	19,700	18 1/4 Jan 24 1/4 Aug	Jerry O'Mahoney Inc.....	100	1 1/4 1 1/4	6,600	1 1/4 Jan 1 1/4 Jan
ElectroData Corporation.....	1	7 1/2 7 1/2	8,100	7 1/2 Aug 8 1/4 Aug	Julian & Koenig Co.....	150	1 1/4 1 1/4	75	1 1/4 Apr 1 1/4 Jan
Electrographic Corp common.....	1	16 1/4 16 1/4	4,800	13 1/4 Jan 16 1/4 Mar	Jupiter Oils Ltd.....	150	1 1/4 1 1/4	18,600	1 1/4 Jan 1 1/4 Mar
Empire District Electric 5% pfd.....	100	102 1/2 102 1/2	101	101 Jun 105 Mar	K				
Empire Millwork Corp.....	1	6 20 22 1/2	3,600	6 Jun 8 Apr	Kaiser Motors Corp.....	1	1 1/2 1 1/2	32,100	1 1/2 July 2 3/4 Jan
Emeco Manufacturing Co.....	5	20 20 22 1/2	2,400	17 1/4 July 23 1/2 Mar	Kansas Gas & Electric 4 1/2% pfd.....	100	10 1/2 10 1/2	103	10 1/2 May 10 1/2 Apr
Equity Corp common.....	100	3 3/4 3 3/4	105,200	2 Jan 4 Aug	Kawneer Co.....	33	33 33 1/4	200	26 1/4 Feb 37 1/4 Apr
\$2 convertible preferred.....	1	41 1/4 41 1/4	1,850	33 Jan 43 Aug	Kennedy's Inc.....	5	12 12 1/4	600	11 Jan 14 Apr
Esquire Inc.....	1	4 1/4 4 1/4	400	4 1/4 Jun 5 1/2 Feb	Key Co common.....	5	8 1/2 8 1/2	50	7 1/4 Jun 9 1/4 Apr
Eureka Corporation Ltd.....	1	7 1/4 7 1/4	12,900	7 1/4 Jan 1 1/2 Feb	Kidde (Walter) & Co.....	5	42 42 1/2	1,200	30 1/4 Jan 47 1/2 July
Eureka Pipe Line common.....	10	17 17 18	2,000	16 Jan 24 1/2 Feb	New common.....	250	22 1/2 22 1/2	700	22 1/2 Aug 23 1/2 Aug
G									
Fairchild Camera & Instrument.....	1	29 1/2 29 1/2	16,300	20 1/4 Jan 31 1/2 Aug	Kings County Lighting common.....	1	15 15 1/2	1,800	10 1/4 Jan 10 1/4 Jan
Fargo Oils Ltd.....	250	1 1/4 1 1/4	26,600	1 1/4 Jan 2 1/2 Jan	4% cumulative preferred.....	50	40 1/2 40 1/2	50	34 1/4 Jan 42 1/4 Apr
Federated Petroleum Ltd.....	1	3 1/4 3 1/4	4,900	3 1/4 July 5 1/4 Mar	Kingston Products.....	1	2 1/2 2 1/2	7,500	2 1/2 July 3 1/4 Mar
Fire Association (Phila).....	10	54 1/2 54 1/2	1,750	43 1/4 Jan 72 1/2 Jan	Kirby Petroleum.....	1	28 28 1/2	400	27 1/2 July 34 1/4 Jan
Firth Sterling Inc.....	250	5 1/4 5 1/4	11,700	3 1/4 Jan 6 1/4 Jun	50c preferred.....	10	9 1/2 9 1/2	500	9 1/2 Jan 9 1/2 Mar
Fishman (M H) Co Inc.....	1	6 1/4 6 1/4	7,000	5 1/4 Jan 7 1/4 Jun	Kirkland Lake G M Co Ltd.....	1	2 1/2 2 1/2	2,300	2 1/2 Jan 2 1/2 Jan
Fitzsimmons Stores Ltd class A.....	1	20 20 20 1/2	2,300	17 1/4 Jan 21 May	Klein (D Emil) Co common.....	1	22 1/2 23 1/2	200	15 1/2 Jan 24 1/2 Jan
Flying Tiger Line Inc.....	1	6 1/4 6 1/4	7,000	5 1/4 Jan 7 1/4 Jun	Kleinert (I B) Rubber Co.....	10	19 18 1/2	4,600	12 Jan 17 1/2 July
Ford Motor of Canada.....	1	96 1/2 94 1/2	4,300	65 1/4 Jan 102 Apr	Knott Hotels Corp.....	19	11 1/2 11 1/2	600	9 1/4 Mar 11 1/2 July
Class A non-voting.....	1	96 1/2 94 1/2	4,300	65 1/4 Jan 102 Apr	Kobacker Stores.....	1	1400 1400	200	2 1/2 May 3 1/4 Jan
Class B voting.....	1	96 1/2 94 1/2	4,300	65 1/4 Jan 102 Apr	Kropp (The) Forge Co.....	33 1/2	2 1/2 2 1/2	7,800	1 1/2 Apr 1 1/2 Jan
Ford Motor Co Ltd.....	1	9 1/4 9 1/4	1,700	4 1/4 Jan 9 1/4 July	Kroy Oils Ltd.....	200	1 1/4 1 1/4	200	6 1/4 Apr 7 1/4 Jan
American deposit receipts ord reg.....	1	1 1/4 1 1/4	33,100	1 1/4 Jan 1 1/2 July	Krueger Brewing Co.....	1	6 1/4 6 1/4	200	6 1/4 Apr 7 1/4 Jan
Ford Motor of France.....	1	1 1/4 1 1/4	6,500	3 1/4 July 4 1/4 Jan	L				
American deposit receipts bearer.....	1	1 1/4 1 1/4	6,500	3 1/4 July 4 1/4 Jan	Laclede-Christy Company.....	5	16 1/2 16 1/2	3,800	11 1/4 Feb 19 1/4 Jun
Fort Pitt Brewing Co.....	1	4 1/4 4 1/4	4,800	4 1/4 Jan 6 1/2 Feb	L'Aiglon Apparel Inc.....	1	4 1/4 4 1/4	1,800	4 1/4 Jan 5 1/4 Aug
Fox (Peter) Brewing Co.....	125	3 1/4 3 1/4	4,800	4 1/4 Jan 6 1/2 Feb	Lake Shore Mines Ltd.....	1	5 1/4 5 1/4	4,000	5 1/4 Jan 5 1/4 Aug
Fuller (Geo A) Co.....	5	13 1/4 13 1/4	3,000	10 1/4 Jan 15 1/2 Jun	Lakey Foundry Corp.....	1	5 1/4 5 1/4	3,000	4 1/4 Jan 5 1/4 Feb
H									
Gatineau Power Co common.....	100	27 27 27	2,100	21 1/4 Jan 27 1/2 July	Lansom Corp of Delaware.....	5	13 1/2 12 1/2	14,800	8 1/4 Jan 14 1/4 Jan
5% preferred.....	100	4 4 4 1/2	700	10 1/2 Jan 11 1/2 July	Lansom & Sessions Co.....	10	19 19 1/2	800	15 1/2 Jan 19 1/2 Aug
Gellman Mfg Co common.....	1	13 1/4 12 1/2	9,900	10 1/4 Jan 13 1/2 July	La Salle Extension University.....	5	7 1/4 7 1/4	100	7 1/4 Jan 7 1/4 Feb
General Acceptance Corp.....	1	5 1/4 4 1/2	1,200	4 1/4 Jan 7 1/2 July	Lear Inc common.....	250	5 1/4 5 1/4	38,200	3 1/2 Jan 5 1/4 Aug
Warrants.....	1	1 1/4 1 1/4	600	1 1/4 Jan 2 Apr	5% cum conv preferred.....	5	4 1/4 4 1/4	300	3 1/4 Jan 4 1/4 Aug
General Alloys Co.....	1	1 1/4 1 1/4	1,200	1 1/4 Jan 2 Apr	Lefcourt Realty common.....	200	35 1/2 35 1/2	250	33 July 42 1/2 Feb
General Builders Supply Corp com.....	1	1 1/4 1 1/4	1,200	1 1/4 Jan 2 Apr	Le Tourneau (R G) Inc.....	1	4 1/4 4 1/4	400	4 1/4 May 5 1/4 Mar
5% convertible preferred.....	25	1 1/4 1 1/4	1,200	1 1/4 Jan 2 Apr	Liberty Fabrics of N Y.....	1	6 1/4 6 1/4	300	6 1/4 Jan 6 1/4 Jun
General Electric Co Ltd.....	1	7 1/4 7 1/4	700	5 1/4 Mar 7 1/2 July	Loblaws Groceries class A.....	1	63 1/2 62 1/2	950	41 1/4 Apr 45 1/4 May
American dep rcts ord reg.....	1	7 1/4 7 1/4	700	5 1/4 Mar 7 1/2 July	Class B.....	1	11 11 1/2	1,250	10 1/4 Jan 13 1/4 Aug
General Finance Corp 5% pfd A.....	10	31 1/2 29 1/2	900	26 Jan 31 1/2 Aug	Locke Steel Chain.....	5	2 1/2 2 1/2	2,100	2 1/2 Jan 3 1/4 Jan
General Fireproofing common.....	5	31 1/2 29 1/2	900	26 Jan 31 1/2 Aug	Lodge & Shipley (The) Co.....	1	12 1/2 12 1/2	600	13 1/4 May 14 1/4 Jan
General Outdoor Adv 6% pfd.....	100	1 1/4 1 1/4	1,600	10 Jan 12 1/2 Aug	Longines-Wittnauer Watch Co.....	1	12 1/2 12 1/2	2,100	13 1/4 May 14 1/4 Jan
General Plywood Corp common.....	500	1 1/4 1 1/4	800	1 1/4 Mar 2 1/4 Mar	Louisiana Land & Exploration.....	1	69 1/2 69 1/2	5,200	51 1/4 Jan 75 1/4 Jan
5% convertible preferred.....	20	1 1/4 1 1/4	1,600	10 Jan 12 1/2 Aug	Lunkenheimer (The) Co.....	2	25 25 1/2	200	22 1/2 July 25 July
General Public Service 6% preferred.....	1	1 1/4 1 1/4	8,100	105 1/4 Apr 105 1/2 May	Lynch Corp.....	2	10 1/4 10 1/4	1,600	10 1/4 Mar 12 1/4 May
General Stores Corporation.....	1	1 1/4 1 1/4	8,100	105 1/4 Apr 105 1/2 May	M				
Georgia Power 6% preferred.....	110 1/4	110 1/4 115	225	110 1/4 Aug 102 1/2 Jun	Mackintosh-Hemphill Co.....	5	17 1/2 16 1/2	4,200	11 Jan 18 1/2 Aug
\$5 preferred.....	1	1 1/4 1 1/4	3,600	2 1/4 Apr 2 1/4 Aug	Maine Public Service Co.....	10	26 1/2 25 1/2	2,700	21 1/4 Jan 26 1/4 Aug
Gerity Mich Corp.....	1	8 1/4 8 1/4	3,500	7 1/4 Jan 10 Jan	Mangel Stores common.....	1	19 1/4 19 1/4	400	15 1/2 Feb 21 1/2 Jun
Giant Yellowknife Gold Mines.....	1	9 1/2 8 1/2	1,300	8 Apr 10 1/2 Apr	Manischewitz (The B) Co.....	32	32 32	100	32 Apr 34 Apr
Gilbert (A C) common.....	1	10 1/4 10 1/4	1,300	10 1/4 Jun 13 1/2 Mar	Mapes Consolidated Mfg Co.....	1	28 1/2 28 1/2	325	22 Feb 30 July
Gilchrist Co.....	10	21 1/2 21 1/2	200	19 1/4 Jan 25 Apr	Marconi International Marine Communication Co Ltd.....	1	36 1/2 36 1/2	6,500	21 1/4 Jan 39 1/2 July
Gladding McBean & Co.....	10	7 1/4 7 1/4	17,700	6 1/4 Apr 8 1/4 Jan	Marion Power Shovel.....	10	37 1/2 36 1/2	100	7 1/4 Feb 9 1/4 May
Glen Alden Coal.....	1	10 1/4 10 1/4	3,300	9 1/4 May 12 1/4 Jan	Massey-Harris-Ferguson Ltd.....	1	14 1/4 14 1/4	500	11 Apr 14 1/4 July
Glennmore Distilleries class B.....	1	20 1/2 20 1/2	1,700	19 1/2 May 24 Jan	Mays (J W) Inc common.....	1	29 28 1/2	21,500	19 Feb 30 1/4 Aug
Globe Union Co Inc.....	5	50 1/2 50 1/2	750	40 1/4 Jan 53 Mar	McDonnell Aircraft Corp.....	5	27 1/2 27 1/2	1,300	22 1/2 Jan 29 1/4 Aug
Gobel (Adolf) Inc.....	1	45 45 46 1/2	60	32 Jan 49 Feb	McKee (A G) & Co common.....	10	12 1/2 12 1/2	12,000	11 1/4 Jan 14 1/4 Aug
Godchaux Sugars class A.....	1	45 45 46 1/2	60	32 Jan 49 Feb	McWilliams Dredging common.....	10	19 1/2 19 1/2	5,700	15 1/4 Jan 20 1/4 July
Class B.....	1	45 45 46 1/2	60	32 Jan 49 Feb	Mead Johnson & Co.....	1	2 1/2 2 1/2	10,200	2 1/2 Jan 2 1/2 July
\$4.50 prior preferred.....	1	1 1/4 1 1/4	13,200	1 1/4 Jan 1 1/2 Jun	Mediterranean Petroleum vtc.....	1	4 1/4 4 1/4	17,200	2 1/4 Jan 4 1/4 Apr
Goldfield Consolidated Mines.....	1	42 42 44 1/2	160	36 1/4 Jan 47 1/2 Apr	Menasco Mfg Co.....	1	7 1/4 7 1/4	30,600	5 1/4 Jan 8 1/4 Apr
Goodman Manufacturing Co.....	50	25 1/4 25 1/4	200	24 1/4 Jan 26 1/2 Mar	Merrill Petroleum Ltd.....	1	17 1/2 17 1/2	2,600	15 Jan 19 1/4 Jan
Gorham Manufacturing common.....	4	7 1/4 7 1/4	1,000	6 Jan 7 1/2 Jun	Mesabi Iron Co.....	1	6 1/2 6 1/2	400	6 Apr 7 Jan
Graham-Paige Motors 5% conv pfd.....	25	14 13 14 1/4	6,700	13 1/2 July 17 1/2 Jan	Metal Textile Corp common.....	250	57 1/2 57 1/2	10	55 1/4 May 57 1/4 Jan
Grand Rapids Varnish.....	1	1 1/4 1 1/4	26,700	1 1/4 July 1 1/2 July	Participating preferred.....	15	3 1/2 3 1/2	100	2 1/4 Jan 3 1/4 Apr
Gray Manufacturing Co.....	5	3 1/4 3 1/4	8,900	2 1/2 July 3 1/2 May	Michals Brothers Inc.....	1	5 1/2 5 1/2	2,200	5 1/4 July 6 Jan
Great Amer Industries Inc.....	100	184 184 1/2	325	164 1/2 Feb 187 1/2 July	Michigan Bumper Corp.....	1	12 12 1/2	800	10 1/4 Mar 13 1/4 Feb
Great Atlantic & Pacific Tea.....	100	136 1/4 136 1/4	100	132 Jan 140 1/2 Jan	Michigan Steel Tube.....	250	12 12 1/2	800	11 Apr 11 Jan
Non-voting common stock.....	100	136 1/4 136 1/4	100	132 Jan 140 1/2 Jan	Michigan Sugar Co common.....	10	8 1/4 8 1/4	800	7 1/4 Mar 8 1/2 May
7 1/2 1st preferred.....	100	136 1/4 136 1/4	100	132 Jan 140 1/2 Jan	6% preferred.....	10	23 1/2 21 1/2	7,400	13 1/4 Jan 24 1/4 Aug
Great Lakes Oil & Chemical Co.....	1	1 1/4 1 1/4	5,800	1 1/4 May 2 1/2 Feb	Micromatic Hone Corp.....	1	11 1/2 11 1/2	4,300	11 1/2 Feb 14 Feb
Greer Hydraulics Inc.....	50								



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 6

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common	5	23 23 23 1/2	1,500	17 Jan 25 July	Sentinel Radio Corp common	1	3 3 3 3/4	1,000	3 1/2 May 4 1/2 Jan
Niles-Hement Pond	2 1/2	23 23 23 1/2	16,600	16 1/2 Jan 23 1/2 July	Sentry Safety Control	10c	7 7 7 1/2	4,000	7 1/2 Jan 8 1/2 Mar
Nipissing Mines	1	2 1/2 2 1/2 2 1/2	1,300	1 1/2 Jan 2 1/2 Jun	Serrick Corp class B	1	10 10 10 1/2	300	10 1/2 Jan 15 Jan
Noma Lites Inc.	1	4 1/2 4 1/2 4 1/2	5,700	3 1/2 Apr 5 1/2 Jan	Servomechanisms Inc	20c	11 1/2 11 1/2 11 1/2	9,700	11 1/2 Jan 12 1/2 Aug
Non-Ferrous Metals Products Ltd.	1	1 1/2 1 1/2 1 1/2	8,100	1 1/2 Jan 1 1/2 Feb	Seton Leather common	5	7 7 7 1/2	6,800	7 1/2 Jan 8 1/2 Jan
American dep rcts ord shares	1s	1 1/2 1 1/2 1 1/2	1,100	1 1/2 Jan 2 1/2 Mar	Shattuck Denn Mining	5	51 51 52 1/2	1,200	51 1/2 Jan 54 1/2 Jan
Norden Laboratories Corp.	1	42 42 42 1/2	2,700	37 1/2 Apr 42 1/2 Jun	Shawinigan Water & Power	25	105 105 105 1/2	1,500	105 1/2 Jan 106 1/2 Mar
North American Rayon \$3 preferred	50	2 1/2 2 1/2 2 1/2	64,200	1 1/2 Jan 3 1/2 Jun	Sherwin-Williams common	100	17 1/2 17 1/2 18 1/2	800	17 1/2 Jan 18 1/2 Feb
North Canadian Oils Ltd.	25	23 1/2 23 1/2 23 1/2	1,600	18 1/2 Feb 27 1/2 Jun	Sherwin-Williams of Canada	1	23 1/2 23 1/2 24 1/2	3,900	23 1/2 Jan 24 1/2 Feb
North Central Texas Oil	1	4 1/2 4 1/2 4 1/2	3,900	3 1/2 Jan 4 1/2 Jan	Shoe Corp of America class A	1	26 1/2 26 1/2 26 1/2	100	26 1/2 Jan 28 Jan
Northeast Airlines	1	101 1/2 101 1/2 101 1/2	90	95 1/2 Jan 102 1/2 July	Sicks Breweries Ltd.	2	5 5 5 1/2	3,600	5 1/2 Jan 5 1/2 July
North Penn RR Co.	50	101 1/2 101 1/2 101 1/2	90	95 1/2 Jan 102 1/2 July	Signal Oil & Gas Co class A	2	32 32 32 1/2	3,000	32 1/2 Jan 33 1/2 May
Northern Ind Pub Serv 4 1/4% pfd	100	101 1/2 101 1/2 101 1/2	90	95 1/2 Jan 102 1/2 July	Class B	2	21 1/2 21 1/2 22 1/2	3,000	21 1/2 Jan 22 1/2 July
Oceanic Oil Company	1	3 1/2 3 1/2 3 1/2	3,200	3 1/2 Aug 3 1/2 Aug	Silco Co common	1	34 34 34 1/2	10,500	34 1/2 Jan 35 1/2 Jan
Ogden Corp common	50c	4 1/2 4 1/2 4 1/2	12,500	2 1/2 Jan 4 1/2 Aug	Simmons-Boardman Publications	1	6 1/2 6 1/2 6 1/2	3,600	6 1/2 Jan 6 1/2 Aug
Ohio Brass Co class B common	1	50 50 50	130	44 1/2 Jan 51 Jun	\$3 convertible preferred	1	21 1/2 21 1/2 22 1/2	3,000	21 1/2 Jan 22 1/2 July
Ohio Power 4 1/2% preferred	100	109 109 110 1/2	330	105 1/2 Jan 110 1/2 Jun	Simplicity Pattern common	1	34 34 34 1/2	10,500	34 1/2 Jan 35 1/2 Jan
Okalta Oils Ltd.	90c	80 80 80	1,100	72 1/2 Jan 78 Jan	Simpson's Ltd common	1	6 1/2 6 1/2 6 1/2	3,600	6 1/2 Jan 6 1/2 Aug
Okonite Company common	25	80 80 80	1,100	72 1/2 Jan 78 Jan	Singer Manufacturing Co	20	15 15 15 1/2	3,600	15 Jan 15 1/2 July
Old Town Corp common	1	8 1/2 8 1/2 8 1/2	1,600	8 1/2 Jan 9 1/2 Jan	Singer Manufacturing Co Ltd.	1	14 1/2 14 1/2 15 1/2	200	14 1/2 Jan 15 1/2 July
40c cumulative preferred	7	6 1/2 6 1/2 6 1/2	200	6 Jan 6 1/2 Jan	Amer dep rcts ord registered	1	11 1/2 11 1/2 11 1/2	2,300	11 1/2 Jan 11 1/2 Aug
Oliver United Filters class B	18	18 18 18	50	15 1/2 Mar 20 May	Smith (Howard) Paper Mills	1	7 1/2 7 1/2 8 1/2	9,700	7 1/2 Jan 8 1/2 Aug
Olympic Radio & Television Inc.	1	5 1/2 5 1/2 5 1/2	9,300	3 1/2 May 5 1/2 Aug	Sonotone Corp	1	5 1/2 5 1/2 5 1/2	3,300	5 1/2 Jan 6 1/2 Aug
Omar Inc.	1	15 1/2 15 1/2 15 1/2	250	15 Jan 17 1/2 Jan	Soss Manufacturing common	1	5 1/2 5 1/2 5 1/2	5,600	5 1/2 Jan 5 1/2 Aug
O'Keefe Copper Co Ltd Amer shares	10s	48 1/2 48 1/2 48 1/2	1,350	37 1/2 Jan 49 1/2 July	South Coast Corp common	1	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
Overseas Securities	1	17 1/2 17 1/2 17 1/2	1,100	13 1/2 Jan 17 1/2 Aug	South Penn Oil Co common	12.50	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
Pacific Can Co common	5	21 21 21 1/2	900	13 1/2 Jan 22 1/2 May	Southern California Edison	25	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
Pacific Gas & Electric 6% 1st pfd	25	36 1/2 36 1/2 36 1/2	2,000	33 1/2 Jan 36 1/2 Mar	5% original preferred	25	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
5 1/2% 1st preferred	23	33 1/2 33 1/2 33 1/2	200	30 1/2 Jan 33 1/2 Mar	4.88% cumulative preferred	25	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
5% 1st preferred	25	28 1/2 28 1/2 28 1/2	300	28 Jan 31 July	4.56% convertible preference	25	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
5% redeemable 1st preferred	25	28 1/2 28 1/2 28 1/2	1,800	27 1/2 Jan 29 July	4.48% convertible preference	25	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
4.80% red 1st preferred	25	28 1/2 28 1/2 28 1/2	100	26 1/2 Jan 28 1/2 Mar	4.32% cumulative preferred	25	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
4.50% red 1st pfd	25	26 1/2 26 1/2 26 1/2	800	26 1/2 Jan 27 1/2 May	4.08% cumulative preferred	25	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
Pacific Lighting \$4.50 preferred	104 1/2	104 1/2 104 1/2	70	98 1/2 Jan 105 1/2 May	Southern Pipe Line	1	5 1/2 5 1/2 5 1/2	400	5 1/2 Jan 5 1/2 Jan
\$4.40 dividend cum preferred	104 1/2	104 1/2 104 1/2	70	98 1/2 Jan 105 1/2 May	Southland Royalty Co.	5	48 1/2 48 1/2 48 1/2	1,800	48 1/2 Jan 49 1/2 Jan
\$4.75 dividend preferred	105 1/2	105 1/2 105 1/2	70	104 Jan 106 1/2 Mar	Spencer Shoe Corp	1	5 1/2 5 1/2 5 1/2	1,800	5 1/2 Jan 5 1/2 Jan
Pacific Northern Airlines	1	2 1/2 2 1/2 2 1/2	3,200	1 1/2 May 2 1/2 Aug	Stahl-Meyer Inc	1	5 1/2 5 1/2 5 1/2	1,800	5 1/2 Jan 5 1/2 Jan
Pacific Petroleum Ltd.	1	6 1/2 6 1/2 6 1/2	58,600	6 1/2 Aug 12 1/2 Mar	Standard Dredging Corp common	1	5 1/2 5 1/2 5 1/2	6,900	5 1/2 Jan 5 1/2 Jan
Pacific Power & Light 5% pfd	100	105 1/2 105 1/2 105 1/2	150	101 1/2 Jan 105 1/2 Mar	\$1.60 convertible preferred	20	21 1/2 21 1/2 22 1/2	250	21 1/2 Jan 23 May
Pacific Public Service common	1	105 1/2 105 1/2 105 1/2	150	101 1/2 Jan 105 1/2 Mar	Standard Forgings Corp	1	12 1/2 12 1/2 13 1/2	7,700	12 1/2 Jan 14 1/2 Mar
\$1.30 1st preferred	1	105 1/2 105 1/2 105 1/2	150	101 1/2 Jan 105 1/2 Mar	Standard Industries Inc	1	1 1/2 1 1/2 1 1/2	4,900	1 1/2 Jan 2 1/2 May
Page-Hersey Tubes common	1	1 1/2 1 1/2 1 1/2	24,800	1 1/2 Jan 2 1/2 Mar	Standard Oil (Ky)	10	52 1/2 52 1/2 52 1/2	2,200	52 1/2 Jan 56 1/2 Jun
Pan American Petroleum (C A) vtc	2 Bol	3 3 3 1/2	14,900	2 Jan 3 1/2 Mar	Standard Packaging Corp	1	26 1/2 26 1/2 27 1/2	23,300	26 1/2 Jan 27 1/2 Aug
Pan Israel Oil vtc	1c	4 1/2 4 1/2 4 1/2	10,100	4 1/2 Jan 6 1/2 Apr	Convertible preferred	10	32 1/2 32 1/2 33 1/2	2,950	32 1/2 Jan 33 Aug
Pantepec Oil (C A) Amer share	1 Bol	4 1/2 4 1/2 4 1/2	10,100	4 1/2 Jan 6 1/2 Apr	Standard Power & Light common	1	15 15 15 1/2	3,600	15 Jan 15 1/2 July
Paramount Motors Corp.	1	4 1/2 4 1/2 4 1/2	1,900	3 1/2 Mar 4 1/2 Aug	Common class B	1	14 1/2 14 1/2 15 1/2	200	14 1/2 Jan 15 1/2 July
Park Chemical Company	1	17 1/2 17 1/2 18 1/2	1,900	13 1/2 Jan 21 Mar	Standard-Thomson Corp	1	11 1/2 11 1/2 11 1/2	2,300	11 1/2 Jan 11 1/2 Aug
Parker Pen Co class A	2	17 1/2 17 1/2 17 1/2	2,400	13 1/2 Jan 20 Mar	Standard Tube class B	1	7 1/2 7 1/2 8 1/2	9,700	7 1/2 Jan 8 1/2 Aug
Class B	2	17 1/2 17 1/2 17 1/2	2,400	13 1/2 Jan 20 Mar	Starrett (The) Corp	1	5 1/2 5 1/2 5 1/2	5,600	5 1/2 Jan 5 1/2 Aug
Parkersburg-Aetna Corp	1	6 1/2 6 1/2 6 1/2	2,100	6 Jun 8 1/2 Feb	Steel Co of Canada ordinary	1	37 1/2 37 1/2 38 1/2	200	37 1/2 Jan 38 1/2 July
Patchogue Plymouth Mills	1	26 1/2 26 1/2 26 1/2	1,400	26 1/2 Jan 26 1/2 Feb	Steel Parts Corporation	5	3 1/2 3 1/2 3 1/2	700	3 1/2 Jan 4 Jun
Pattican Co Ltd.	2	6 1/2 6 1/2 6 1/2	1,300	5 1/2 Jan 5 1/2 Jan	Stein (A) & Co common	1	17 1/2 17 1/2 17 1/2	300	16 1/2 Jan 18 Feb
Penn Traffic Co	2.50	14 14 14 1/2	11,600	12 1/2 Jan 14 1/2 Aug	Sterling Aluminum Products common	5	13 1/2 13 1/2 13 1/2	300	12 1/2 Jan 15 1/2 Mar
Pennroad Corp common	1	45 1/2 45 1/2 46 1/2	2,450	35 1/2 May 47 1/2 July	Sterling Brewers Inc	1	9 1/2 9 1/2 9 1/2	300	9 1/2 Jan 9 1/2 Apr
Penn Water & Power Co.	1	45 1/2 45 1/2 46 1/2	2,450	35 1/2 May 47 1/2 July	Sterling Engine Co	10c	1 1/2 1 1/2 1 1/2	2,200	1 1/2 Jan 2 1/2 Jan
Pep Boys (The)	1	3 1/2 3 1/2 3 1/2	1,400	3 1/2 Jan 3 1/2 Jan	Sterling Inc	1	2 1/2 2 1/2 2 1/2	800	2 1/2 Jan 2 1/2 Apr
Pepperell Manufacturing Co (Mass)	20	68 1/2 68 1/2 68 1/2	1,400	60 May 72 July	Stetson (J B) common	1	17 1/2 17 1/2 17 1/2	4,200	17 1/2 Jan 18 1/2 Jan
Perfect Circle Corp	2.50	x17 x17 x17	400	14 1/2 Feb 17 May	Stittman (Hug) Corp	1	17 1/2 17 1/2 17 1/2	4,200	17 1/2 Jan 18 1/2 Jan
Phillips Packing Co.	1	5 1/2 5 1/2 5 1/2	5,000	5 1/2 Jan 6 1/2 Mar	Stop & Shop Inc	1	20 1/2 20 1/2 21 1/2	400	20 1/2 Jan 21 1/2 Jan
Phillips Screw Co.	10c	3 1/2 3 1/2 3 1/2	1,100	3 1/2 Jan 4 1/2 Mar	Stroock (S) & Co common	1	12 1/2 12 1/2 12 1/2	1,000	12 1/2 Jan 13 1/2 Jan
Pierce Governor common	1	20 1/2 20 1/2 20 1/2	900	20 May 26 Jan	Sun Ray Drug common	25c	5 1/2 5 1/2 5 1/2	1,900	5 1/2 Jan 5 1/2 Aug
Pinchin Johnson Ltd Amer shares	10s	2 1/2 2 1/2 2 1/2	5,600	1 1/2 Jan 2 1/2 Aug	Sunrise Supermarkets Corp.	1	12 1/2 12 1/2 12 1/2	1,900	12 1/2 Jan 13 1/2 Jan
Pioneer Gold Mines Ltd									



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 6

STOCKS American Stock Exchange	Par	Friday Last Sale Price			Sales for Week Shares	Range Since Jan. 1		
		Low	High	Range		Low	High	Range
<b>W</b>								
Waco Aircraft Co.	100	5 1/4	4 1/4	5 3/4	3,300	2 1/2	Jan	5 1/2
Wagner Baking voting cts ext.	100	5 3/4	5 1/2	5 3/4	1,400	5 1/2	Jan	5 3/4
7% preferred	100					105	May	110
Wall & Bond Inc.	1	2 1/4	2 1/4	2 1/4	3,100	1 1/2	Jan	2 1/2
\$2 cumulative preferred	30		20	20 1/2	750	12 1/4	Jan	21 1/2
Wallace & Tiernan Inc.	1	26 1/4	25 1/2	26 1/2	3,800	21	Jan	27 1/2
Waltham Watch Co common	1	1 1/4	1 1/2	1 1/4	20,500	1	Apr	2
Ward Baking Co warrants	100		7 1/4	7 1/4	200	7 1/4	Jan	9 1/4
Wasatch Corp.	400	14 1/4	14 1/4	15 1/4	200	7 1/2	Feb	16 1/2
Webb & Knapp Inc.	100	1 1/4	1 1/4	1 1/4	58,500	3/4	Jan	1 1/4
\$6 series preference	155	155 1/4	155 1/4	155 1/4	80	150 1/2	Jun	165 1/2
Wentworth Manufacturing	1.25	3 1/2	3 1/2	3 1/2	1,000	3 1/4	Jun	4 1/4
West Texas Utilities 4.40% pfd.	100					101	Jun	103 1/2
Western Leasholds Ltd.	100	3 1/2	3 1/2	4 1/4	3,000	3 1/2	Jun	6
Western Maryland Ry 7% 1st pfd.	100		182	182	20	175	Jan	188
Western Tablet & Stationery com.	100	35	35	35	150	32 1/2	Apr	35 1/2
Westmoreland Coal	20	10 1/4	9 1/2	10 1/2	850	8 1/2	Apr	11 1/2
Westmoreland Inc.	10		18	18	75	16	Mar	19
Weyenberg Shoe Mfg.	1	25 1/2	25 1/2	26 1/2	3,100	25 1/4	Apr	26 1/2
Whirlpool Corp.	5	8 1/4	8 1/4	8 1/4	1,300	7 1/2	Feb	8 1/2
White's Auto Stores Inc.	1	20 1/4	20 1/4	21 1/2	200	20	May	21 1/2
5 1/2% convertible preferred	25					3	July	3 1/2
Whitman (Wm) & Co.	1		4 1/4	4 1/4	800	4 1/4	July	5 1/4
Wichita River Oil Corp.	1	x10	11 1/4	11 1/4	1,200	8 1/2	Jan	11 1/2
Wickes (The) Corp.	5	7 1/2	7 1/2	8 1/4	650	6	Jan	8 1/4
Williams (R C) & Co.	1					10 1/2	Jan	13 1/4
Willson Products Inc.	1	1 1/2	1 1/2	1 1/2	23,100	1 1/2	Jan	1 1/2
Wilrich Petroleum Ltd.	1	2 1/4	2 1/4	2 1/4	800	2 1/4	Jan	2 1/4
Wilson Brothers common	1					10 1/2	Feb	12 1/2
5% preferred	25	105	105	105	20	102 1/2	Feb	107 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100					15 1/2	Jan	17 1/2
Wood Newspaper Machine	1		13	13 1/2	600	11	Apr	13 1/2
Woodall Industries Inc.	2		38 1/4	40 1/4	2,300	32 1/2	Jan	45 1/2
Woodley Petroleum common	8					8 1/2	Jan	11
Woodworth (F W) Ltd.	50					3 1/4	Apr	3 1/4
American deposit receipts	50					1 1/2	Jan	2
6% preference	1							
Wright Hargreaves Ltd.	1	1 1/4	1 1/4	1 1/4	6,800	1 1/4	Jan	1 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
					Low	High	Range
Appalachian Elec Power 3 1/4s 1970	June-Dec	104 3/4	104 3/4	23	101 1/2	105 1/2	
Bethlehem Steel 6s Aug 1 1998	June-Dec	100 1/4	100 1/4	1	97	101 1/2	
Boston Edison 2 1/4s series A 1970	June-Dec	100 1/4	100 1/4	1	97	101 1/2	
Chicago Transit Authority 3 1/4s 1978	Jan-July	91 1/2	91 1/2	38	85 1/2	92	
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov		65 1/4	4	63	67 1/4	
1st mortgage 4s series B 1993	May		157	59	54 1/2	63 1/2	
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	95 1/2	94 1/2	11	94 1/2	100 1/4	
Elmira Water Lt & RR 5s 1956	Mar-Sept		104 1/4	105 1/2	103 1/2	106 1/2	
Ercole Marrelli Elec Mtg Co— 6 1/2s with Nov 1 1940 coupon 1953	May-Nov		195				
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125				
Finland Residential Mtge Bank 5s 1961	Mar-Sept		195	97	93 1/2	96 1/4	
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July		88 1/4	88 1/4	86	91 1/4	
Δ Gesfuere 6s deb 1953	June-Dec		112 1/2	130	110	122	
Green Mountain Power 3 1/4s 1963	June-Dec		102 1/2	102 1/2	98 1/2	103 1/2	
Guantanamo & Western RR 4s 1970	Jan-July		145 1/2	52 1/2	41 1/4	50	
Δ Hamburg Electric 7s 1935	May-Nov		115 1/2		141 1/2	142 1/2	
Δ Hamburg Elev & Underground & St Rys 5 1/2s 1938	June-Dec		111	112 1/2	93	122	
Isarco Hydro-Electric Co— Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov		195				
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov		125				
Δ Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July		145		135	145	
Δ Leonard Tietz 7 1/2s 1946	May-Nov		113 1/4	139	128 1/2	143	
Δ Mansfield Min & Smelt 7s 1941	May-Nov		91 1/4	91 1/2	89 1/2	92	
Midland Valley RR 4% 1963	Apr-Oct		103 1/2	103 1/2	100	104 1/2	
New England Power 3 1/4s 1961	May-Nov		189	92	85 1/2	91 1/2	
Nippon Electric Power Co Ltd— Δ 1st mortgage 6 1/2s 1953	Jan-July		115 1/2	104	103 1/2	105 1/2	
6 1/2s due 1953 extended to 1963	Jan-July		103 1/2	104	99	102 1/2	
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct		101 1/4	103 1/2	101 1/2	103 1/2	
1st mortgage 3s 1971	Apr-Oct		103 1/4	104 1/2	99 1/4	102 1/4	
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		102	104			
3 1/4s 1970	Jan-July		195		93 1/2	93 1/2	
Piedmont Hydro-Electric Co— Δ 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct		125				
Δ 6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct		135	135	116	135	
Δ Prussian Electric 6s 1954	Feb-Aug		154	154	148 1/2	156	
Public Service Electric & Gas Co 6s 1998	Jan-July		186	88	83	86	
Reading Tube Corp. 6s 1971	Jan-July		133	133	130 1/4	136 1/2	
Δ Ruhr Gas Corp 6 1/2s A 1953	Apr-Oct		122 1/2	128	120	135	
Δ Ruhr Housing Corp 6 1/2s 1958	May-Nov		194	100			
Safe Harbor Water Power Corp 3s 1981	May-Nov		85	85	66 1/2	91	
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July		102 1/2	102 1/2	101	103 1/2	
Southern California Edison 3s 1965	Mar-Sept		102 1/2	102 1/2	98 1/2	102 1/2	
3 1/2s series A 1973	Jan-July		102 1/2	102 1/2	98 1/2	102 1/2	
1st and ref M 3s series B 1973	Feb-Aug		102 1/2	102 1/2	97	100 1/2	
2 1/2s series C 1976	Feb-Aug		102 1/2	102 1/2	101	102 1/2	
3 1/2s series D 1976	Feb-Aug		104 1/2	105	103 1/2	107 1/2	
3 1/2s series E 1978	Feb-Aug		102 1/2	103 1/4	101 1/4	104 1/4	
Southern California Gas 3 1/4s 1970	Apr-Oct		99 1/4	99 1/4	97 1/2	100 1/2	
Southern Counties Gas (Calif) 3s 1971	Jan-July		102 1/2	103 1/4	102	103 1/2	
Southern Gas & Electric 3 1/4s 1970	Feb-Aug		190	95	89	96	
Spalding (A C) & Bros 5s 1989	May-Nov		194	99	81 1/2	96	
Starrett Corp Inc 5s coll trust 1966	Apr-Oct		175 1/4	175 1/4	152 1/2	175 1/4	
Stunnes (Hugo) Industries— Δ 7-4s 2nd stamped 1946	Apr-Oct		196		95	98	
Terni Hydro-Electric Co— Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		125				
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug		193				
United Electric Service Co— Δ 7s with Dec 1 1940 coupon 1956	June-Dec		125				
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec		122		112	133 1/2	
United Industrial Corp— Δ 6 1/2s s f debentures 1941	May-Nov		120	120	105	132 1/2	
Δ 6s mtge s f gold 1945	June-Dec		93 1/2	93 1/2	92 1/2	96 1/2	
Wasatch Corp deb 6s ser A 1963	Jan-July		105	105 1/4	103 1/2	105 1/2	
Washington Water Power 3 1/2s 1964	June-Dec		72 1/2	72 1/2	72 1/2	73	
Webb & Knapp Inc 5s deb 1974	June-Dec		109	109	107	110	
West Penn Traction 5s 1960	June-Dec		101 1/2	101 1/2	99 1/2	102 1/2	
Western Newspaper Union 6s 1959	Feb-Aug						

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
					Low	High	Range
Agricultural Mortgage Bank (Col)— Δ 20-year 7s April 1946	Apr-Oct		193 1/2				
Δ 20-year 7s Jan 1947	Jan-July		193 1/2				
Δ Baden (Germany) 7s 1951	Jan-July	133	133	133	120	142	
Δ Cauca Valley 7s 1948	June-Dec		186		84	86	
Central Bk of German State & Prov Banks— Δ 6s series A 1952	Feb-Aug		185	95	88	115	
Δ 6s series B 1951	Apr-Oct		82 1/2	82 1/2	75	117	
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July		120	21	17 1/2	21	
Δ German Cons Munic 7s 1947	Feb-Aug		110	110	94 1/4	135	
Δ S f secured 6s 1947	June-Dec		113 1/2	96 1/4	83 1/4	123	
Δ Hanover (City) Ger 7s 1939	May-Nov		114	114	102	125	
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug		159 1/4		51	57 1/2	
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept		141		41	41	
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov						

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
					Low	High	Range
Δ Medellin 7s stamped 1951	June-Dec		186		85	85	
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov		166				
Δ 7s (issue of Oct 1927) 1947	Apr-Oct		166				
Mortgage Bank of Chile 6s 1931	June-Dec		165		66 1/2	66 1/2	
Mortgage Bank of Denmark 5s 1972	June-Dec		139 1/4	100 1/2	100	104 1/2	
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		41	41	36 1/4	41	
Peru (Republic of)— Extr s f 2 1/2s series E 1997	Jan-July		153 1/2	54 1/2	44 1/2	56	
Sinking fund 3s Jan 1 1997	Jan-July	47	46 1/2	47 1/2	39 1/4	48	
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		135	37	32	36 1/4	
Δ Russian Government 6 1/2s 1919	Jan-July	3 1/2	3 1/2	4	3 1/2	5 1/4	
Δ 5 1/2s 1921	June-Dec	3 1/2	3 1/2	3 1/2	55	3 1/2	

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.  
Δ Bonds being traded flat.  
§ Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	Indus- trial	Rail- roads	Util- ities	Total	10 Grade	10 Second	10 Grade	10 Second	10 Grade	Total
July 30	347.92	119.56	60.10	130.13	99.99	103.21	100.36	100.49	101.01	101.01
Aug. 2	349.57	119.23	60.40	130.47	100.08	103.18	100.46	100.65	101.09	101.09
Aug. 3	349.61	120.73	60.68	131.06	100.06	103.19	100.63	100.61	101.12	101.12
Aug. 4	349.74	120.22	60.76	130.93	100.17	103.32	100.60	100.56	101.16	101.16
Aug. 5	347.79	119.65	60.98	130.53	100.27	103.47	100.74	100.66	101.29	101.29



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	10 1/2	10 1/2 11	285	10 1/2 July 18 1/2 Jan
American Tel. & Tel.	100	172 1/2	171 3/4 173 3/4	3,286	155 1/2 Jan 175 1/2 July
American Woolen	50	---	23 1/4 23 1/2	50	15 1/2 Jan 23 1/2 Aug
Anaconda Copper	100	---	39 1/4 41 1/4	432	29 1/2 Jan 41 1/4 Aug
Boston & Albany RR.	100	---	128 1/2 130	115	121 1/2 Jan 132 1/2 Jun
Boston Edison	25	55 1/4	55 1/4 56 3/4	980	49 Jan 56 3/4 Aug
Boston & Maine (new when issued)	100	---	10 1/2 12	379	5 May 12 Aug
5% preferred	100	---	27 1/2 27 3/4	16	20 1/2 May 28 1/2 Jan
Boston Personal Prop Trust	---	---	32 33 1/2	150	26 1/2 Jan 34 1/2 July
Boston & Providence RR.	100	---	105 1/4 105 1/4	25	89 1/2 May 105 1/4 Aug
Calumet & Hecla	5	---	9 1/2 10	315	7 Jan 10 July
Cities Service Co.	10	---	96 1/2 97 1/2	272	79 Jan 105 1/2 May
Cliff Mining Co.	25	---	1 1/4 1 1/4	100	1 Mar 1 3/4 Apr
Eastern Gas & Fuel Associates—Common (new)	10	---	7 7 1/4	350	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry—Common	100	---	1 1/2 2 1/2	5,000	76c Mar 2 1/2 Aug
6% cum 1st pfd class A	100	---	55 56 1/4	80	44 Mar 56 1/4 Aug
6% preferred B	100	---	47 47 1/2	10	35 Jan 47 Aug
5% preferred adjustment	100	---	27 27 1/2	100	17 1/2 Jan 30 Feb
Eastern S S Lines Inc common	---	22	22 24 1/2	1,364	18 1/2 Jan 24 1/2 Aug
First National Stores	---	---	52 1/2 54 1/4	152	49 Mar 55 1/4 July
General Electric (new)	5	44 1/4	43 1/4 46 1/4	2,557	38 1/2 Jun 48 1/2 Jun
Gillette (The) Co.	1	---	65 1/2 67 1/2	279	45 1/2 Jan 68 1/4 July
Hathaway Bakeries	---	---	6 1/2 6 3/4	251	4 1/2 Jun 9 3/4 Jan
Island Creek Coal Co.	50c	---	15 1/4 16 1/4	53	14 1/2 May 17 Jan
Kennecott Copper	---	---	85 1/4 87 1/4	293	64 1/2 Jan 87 1/4 Aug
Lone Star Cement Corp.	10	---	45 1/2 46	145	29 1/2 Jan 46 July
Maine Central RR common	100	---	23 1/2 23 3/4	300	18 Jan 23 3/4 Aug
5% cumulative preferred	100	---	129 1/4 129 1/4	5	110 Apr 129 1/4 Aug
Matheson Chemical Corp.	5	---	46 1/2 48 1/2	446	37 1/2 Feb 49 1/2 Jun
Mullins Manufacturing Corp.	1	---	24 1/2 24 1/2	122	19 1/2 Jan 28 1/2 Mar
Narragansett Racing Ass'n	---	---	13 1/2 14	30	11 1/4 Jan 14 1/2 Jun
New England Electric System	20	15 1/2	15 1/2 16 1/4	2,282	13 1/2 Jan 16 1/2 July
New England Tel. & Tel.	100	131	130 132 1/4	702	115 Jan 132 1/4 Aug
N Y N H & Hartford RR common	100	---	31 32	180	22c Mar 32 Aug
Norbut Corporation	2.50	---	1 1/4 1 1/4	1,100	75c Apr 1 1/2 July
Pacific Mills	---	---	36 1/2 39 1/2	343	23 1/2 Apr 45 1/2 July
Pennsylvania RR	50	16 1/2	16 1/2 17	417	15 1/2 Mar 16 1/2 Feb
Reckitt Drug Inc	2.50	---	6 1/4 7	112	6 Jun 7 Mar
Shawmut Association	---	21	21 21 1/2	27	18 1/2 Apr 21 Aug
Stone & Webster Inc.	---	---	24 1/2 25 1/2	503	21 1/2 Jan 27 July
Torrington Co.	---	25 1/2	25 1/2 25 1/2	1,182	23 1/4 July 28 1/2 Jan
United Fruit Co.	5	---	13 13	130	11 1/2 May 13 1/2 Jan
United Shoe Machinery common	25	43 1/2	43 45 1/2	1,359	36 1/2 Jan 46 July
U S Rubber Co.	5	---	39 39	121	29 1/2 Jan 39 1/2 July
U S Smelting, Refin. & Mining com.	50	---	49 1/4 51 1/4	36	44 Mar 51 1/4 Aug
Waldorf System Inc	---	---	11 1/4 11 1/4	126	11 1/4 Aug 13 Mar
Westinghouse Electric Corp.	12.50	68 1/2	68 1/4 72 1/4	2,545	50 Jan 75 1/2 Jun
Woodley Petroleum Co.	8	---	38 1/2 38 1/2	35	32 1/2 Jan 43 1/2 Mar

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aluminum Ind.	---	---	13 1/2 13 1/2	400	13 Aug 13 Aug
American Laundry Machine	20	---	22 1/4 22 1/4	105	21 May 23 1/2 Apr
Balcrank	1	---	14 1/4 14 1/4	30	9 1/2 Apr 14 1/4 Aug
Baldwin	---	---	31 1/2 31 1/2	10	21 1/2 Jan 32 1/2 July
Beau Brummell	1	---	5 1/4 5 1/4	400	5 1/4 Apr 5 1/2 Jan
Carey	10	22	22 22 1/2	110	17 1/2 Jan 22 1/2 Aug
Champion Paper common	---	---	47 1/4 47 1/4	75	32 1/2 Jan 47 1/4 Aug
Preferred	---	---	103 1/4 104	15	99 1/4 Jan 105 Mar
Cincinnati Gas Electric common	8.50	24 1/2	24 1/2 24 1/2	528	20 1/2 Feb 24 1/2 Aug
Preferred	100	100 1/2	99 3/4 100 1/2	65	96 1/2 Jan 103 3/4 Mar
Cincinnati Milling Machine	10	---	72 73	55	47 1/4 Jan 75 May
Cincinnati Telephone	50	78 1/2	77 1/2 79 1/2	1,377	69 1/4 Jan 79 1/2 Aug
Cincinnati Transit	12 1/2	4 1/4	4 1/4 4 1/4	346	4 Feb 4 3/4 Jan
Cincinnati Union Stockyard	---	---	14 1/2 14 1/2	50	13 Jan 15 Apr
Crystal Tissue	---	---	10 1/4 10 1/4	85	10 1/4 May 11 1/4 May
Eagle Picher	10	22 1/2	22 1/2 22 1/2	60	18 1/2 Jan 22 1/2 Aug
Formica Co.	---	35 1/4	35 1/4 35 1/2	155	35 July 38 Jan
Gibson Art	---	---	51 51 1/2	70	47 1/2 May 59 Feb
Hobart Manufacturing	10	---	29 1/2 29 1/2	40	27 1/4 May 30 Mar
Kahn common	---	---	13 1/2 13 1/2	25	11 1/2 Mar 14 1/4 Jan
Preferred	50	48	48 48	5	47 Mar 50 1/2 Jun
Kroger	---	51 1/4	50 51 1/4	239	41 1/2 Jan 51 1/4 Aug
Procter & Gamble	---	86 1/4	85 1/2 87 1/2	664	88 1/2 Feb 87 1/2 Jun
Randall class B	---	---	25 25	28	20 Jan 25 Aug
Rapid	---	---	15 1/4 16	400	12 1/2 Jan 16 Aug
U S Printing common	---	31 1/2	30 1/2 32	310	29 Mar 32 July
Preference	50	49	49 50	59	48 1/2 Mar 50 Apr
Unlisted Stocks—					
Allgheny Corp.	1	---	4 4	50	4 Aug 4 Aug
Allied Stores	---	---	47 1/2 48 1/2	80	38 1/2 Jan 48 1/2 Aug
Amer Airlines	---	14 1/2	14 1/2 14 1/2	306	11 1/4 May 15 July
American Cyanamid	10	---	51 1/2 51 1/2	75	48 1/2 May 51 1/2 July
American Ry.	---	---	19 1/2 19 1/2	125	13 1/2 Jan 19 1/2 Aug
American Telephone & Telegraph	100	172 1/2	172 1/2 173 1/2	174	158 1/2 Jan 175 1/2 July
American Tobacco Co.	25	58	58 60 1/2	145	55 July 65 1/2 Jan
Anaconda Mining	50	---	40 1/4 40 1/4	50	30 1/2 Jan 40 1/4 July
Arnco Steel	---	---	49 1/2 50	99	34 Jan 52 Aug
Armour & Co.	5	---	10 1/2 10 1/2	25	9 Jan 10 1/2 Aug
Ashland Oil	1	12 1/4	12 1/4 12 1/4	354	11 1/4 Jan 14 1/4 Apr
Avco Manufacturing	3	---	6 6 1/2	418	4 1/4 Jan 6 1/2 Aug
Bethlehem Steel	---	---	77 1/2 78 1/4	65	50 1/4 Jan 79 1/4 July
Canadian Pacific	26	26	26 26	25	23 1/2 May 27 1/2 Jun
Chesapeake & Ohio	25	37	37 37 1/2	61	33 1/2 Jan 37 1/2 Aug
Chrysler Corp.	25	60	60 65 1/2	116	56 Jan 66 Jun
Cities Service	10	95 1/2	95 1/2 97 1/2	103	78 1/2 Jan 106 1/2 May
City Products	---	---	34 1/2 34 1/2	20	27 1/2 Jan 35 1/4 Jun
Clopay	1	---	2 1/2 2 1/2	50	2 1/4 Mar 2 1/2 Feb
Columbia Gas	---	13 1/2	13 1/2 14 1/2	211	12 1/2 Jan 14 1/2 May
Col & S Ohio Elec.	---	---	31 31	50	27 1/2 Jan 31 1/2 July
Curtiss-Wright	5	---	12 1/2 12 1/2	181	8 1/4 Mar 12 1/2 Aug
Dayton Power & Light	7	---	43 1/2 43 1/2	30	37 1/4 Apr 43 1/2 Aug
Dow Chemical	5	41 1/2	41 1/2 42 1/2	55	40 Jun 44 1/4 July
du Pont	---	---	137 137 1/2	54	106 Jan 143 1/2 Jun
Eastman Kodak Co.	10	61 1/4	60 1/4 61 1/4	47	62 Jun 67 Aug
Electric Auto-Itte	---	36 1/2	36 1/2 37 1/2	86	36 1/2 Aug 45 1/4 Mar
General Electric (new)	5	44 1/4	44 1/4 46 1/4	379	38 1/2 May 48 1/2 Jun
General Motors	8	80 1/4	80 1/4 82 1/2	376	59 1/2 Jan 82 1/2 Aug
Greyhound Corp.	3	12 1/2	12 1/2 12 1/2	180	11 1/2 Jun 14 1/2 Feb
International Harvester	---	---	32 1/2 32 1/2	101	28 1/2 Jan 32 1/2 July
International Tel. & Tel.	---	21 1/2	21 22 1/2	165	13 1/2 Jan 22 1/2 Aug
Liggett & Myers Tobacco	25	---	61 1/2 62 1/2	90	56 1/2 July 62 1/2 Aug
Loew's Inc.	---	---	16 1/2 16 1/2	57	13 1/2 Feb 16 1/2 Aug
Lorillard (P) Co.	10	---	23 1/2 23 1/2	100	21 1/4 Jun 24 July
Martin (Glen L) Co.	1	28 1/2	26 1/2 29 1/2	200	22 1/2 Jun 29 1/2 Aug
Montgomery Ward & Co.	---	67 1/2	67 1/2 67 1/2	133	57 1/2 Jun 68 1/4 July
National Cash Register	---	---	84 1/4 84 1/4	34	58 1/4 Jan 85 1/4 July
National Dairy Products	5	83 1/2	83 1/2 86	35	71 Jun 86 Aug
New York Central	---	21 1/4	21 1/4 22 1/4	108	19 1/4 Jan 25 1/2 Feb

For footnotes see page 43.

## STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Packard Motors	---	---	3 1/2 3 1/2	50	2 1/2 July 4 Jan
Pan Amer Air	---	---	13 1/2 15	99	9 1/2 Jan 15 Aug
Pennsylvania RR	50	16 1/2	16 1/2 17	50	15 1/2 Mar 18 Feb
Phillips Petroleum	---	61 1/4	61 1/4 61 1/4	50	57 1/2 July 63 1/2 Jun
Pure Oil	---	---	60 1/2 62 1/2	65	48 Jan 64 1/2 Mar
Radio Corp.	---	33	32 1/2 34 1/2	175	22 1/2 Jan 34 1/4 July
Reynolds (R J) Tobacco Co.	10	37 1/2	37 1/2 38 1/2	285	33 1/2 July 38 1/2 Aug
St Regis Paper	5	30 1/2	30 1/2 31 1/2	150	26 1/2 Jun 31 1/2 Aug
Schenley Industries	1.40	20 1/4	20 1/4 20 1/4	23	17 1/2 Apr 22 1/2 Jan
Sears Roebuck	---	---	67 1/2 67 1/2	26	58 1/2 Mar 67 1/2 Aug
Sinclair	---	43	42 1/4 43	125	42 1/4 Aug 44 1/2 May
Socony Vacuum	15	43	43 43 1/2	92	35 1/2 Jan 44 1/4 Apr
Southern Co.	---	18 1/2	18 1/2 18 1/2	37	15 1/2 Jan 18 1/2 July
Southern Pacific	---	---	46 1/2 47 1/2	35	41 1/2 Jun 47 1/2 Aug
Standard Brands	---	---	36 1/2 36 1/2	5	28 1/2 Jan 36 1/2 Aug
Standard Oil (N J)	15	88 1/2	88 1/2 90 1/2	77	71 1/2 Jan 90 1/4 Jun
Standard Oil (Ohio)	10	38 1/2	38 1/2 40	147	32 1/2 Mar 42 1/2 May
Sunray Oil	---	18 1/2	18 1/2 18 1/2	10	18 1/4 July 19 1/4 Jan
Toledo Edison	---	---	14 1/4 14 1/4	40	12 1/2 Jan 14 1/4 Aug
Union Carbide	50c	81 1/2	81 1/2 82 1/2	175	70 3/4 Feb 89 July
U S Rubber Co.	10	37 1/2	37 1/2 39	105	29 1/2 Jan 39 Aug
U S Steel	---	52 1/2	52 1/2 54	45	39 1/4 Jan 55 1/2 July
Westinghouse	12 1/2	---	70 1/4 70 1/4	5	50 1/2 Jan 75 1/4 Jun
Woolworth (F W)	---	---	44 1/4 44 1/4	75	40 1/2 Apr 45 1/4 Jan
BONDS					
Cincinnati Transit 4 1/2s 1998	---	56 1/2	56 1/2 56 1/2	\$5,787	54 Mar 63 Jan

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric	1	---	2 7/8	3 1/4	430	2 7/8	Jun 4 3/4 Mar
Altes Brewing	---	---	4 1/4	4 1/4	1,630	3	Jan 4 3/4 Aug
American Metal Products	2	---	17 1/4	17 1/4	330	15 1/4	Jan 18 1/2 July
Baldwin Rubber	1	---	14 1/2	15	354	11 1/2 May	15 Jun
Big Bear Markets	1	8 1/4	8	8 1/4	1,035	6 3/4	Apr 8 1/4 Aug
Brown-McLaren Manufacturing	1	2	2	2 1/2	450	2	July 2 3/4 Jan
Budd Company	---	14	13	14	979	11 1/2	Feb 14 Aug
Burroughs Corp	5	21 3/4	21 3/4	22 1/4	725	15 1/2	Feb 22 1/4 Aug
Chrysler Corp	25	58 1/2	58 1/2	65 1/2	4,129	56 1/2	Feb 65 1/2 July
Consolidated Paper	10	26 1/2	26	26 1/2	2,255	23 3/4	Mar 26 1/2 Aug
Consumers Power common	---	48 1/2	48 1/2	48 1/2	382	39	Jan 48 1/2 Aug
Continental Motors	1	10 1/2	9 1/4	10 1/2	700	8 1/2	Jan 10 1/2 Aug
Davidson Bros	1	5 1/2	5 1/2	6	1,365	5 1/2	Aug 6 1/2 Mar
Detroit & Cleveland Navigation	5	---	13 1/2	13 1/2	400	8 1/2	Feb 14 Jun
Detroit Edison	20	34 1/4	33 1/2	35	11,484	28 1/2	Jan 35 Aug
Detroit Gray Iron	1	2 1/4	2 1/4	2 1/4	300	1 1/2	Mar 2 3/4 July
Detroit-Michigan Stove	---	---	2 1/4	2 1/4	100	2 1/4	May 3 Feb
Detroit Steel Corp	1	---	8 1/4	8 1/2	875	8	July 10 1/2 Jan
Federal Mogul	5	29 1/2	29 1/2	30	308	23 1/2	Jan 30 July
Frankenmuth Brewing	1	3 1/2	3 1/2	3 1/4	700	2 1/4	July 3 3/4 Apr
Fruehauf Trailer	1	---	28	28	205	23 1/2	Jan 28 1/2 July
Gar Wood Industries	1	---	4 1/2	5 1/4	400	3 3/4	May 5 1/2 July
Gemmer Manufacturing	5	3 3/4	3 3/4	3 3/4	1,300	3 1/2	Jun 4 1/2 Mar
General Motors	5	80	80	82 1/2	2,166	59 1/2	Jan 82 1/2 Aug
Gerity-Michigan Corp	1	---	2 1/2	2 1/2	670	2 3/4	July 2 3/4 Feb
Great Lakes Oil & Chemical	1	---	1 1/4	1 1/4	400	1 1/4	Jun 2 3/4 Feb
Hoover Ball & Bearing	10	14 1/4	14 1/4	14 1/4	366	12 1/4	Mar 15 1/2 Feb
Hoskins Manufacturing	2 1/2	14 1/4	14 1/2	15	1,050	14 1/4	Jan 15 1/2 May
Howell Electric Motors	1	8 1/2	7 1/2	8 1/2	920	7 1/2	Feb 8 1/2 May
Inronite Inc	1	---	2 1/4	2 1/4	100	4 1/4	Jun 6 1/2 Feb
Kingsdon Products	1	---	2	2 1/2	200	2	Aug 3 Mar
Kinsel Drug	1	4 1/2	2 1/2	4 1/2	500	1 1/2	Jun 4 1/2 Aug
Kresge Co (S S)	10	30 1/4	30 1/4	30 3/4	1,509	29 1/2	July 34 Jan
Kyor Heater	1	---	5	5	2,100	4	Jan 5 Feb
Masco Screw Products	1	---	2 1/2	2 1/2	600	2 1/2	Jun 3 Jan
Michigan Sugar common	---	---	88c	88c	209	88c	Aug 94c May
Motor Products	10	---	23	23	218	17	Feb 23 Jan
Motor Wheel	5	24 3/4	24 1/4	24 3/4	230	22 1/2	Feb 24 1/2 Aug
Mt Clemens Metal common	---	---	4 1/4	4 1/4	2,838	3 3/4	Apr 4 1/2 Aug
Preferred	4	---	3 1/4	3 1/4	266	3 1/4	Jan 4 1/4 Jun
Murray Corporation	10	25 1/2	23 1/2	25 1/2	1,150	18 1/2	Jan 25 1/2 Aug
National Electric Welding	1	---	4	4	100	3 1/2	Jan 4 1/2 July
Packard Motor Car	---	---	3	3	5,155	3	July 4 1/4 Jun
Parke Davis	---	32 3/4	31 3/4	33	2,178	30 1/2	Jan 37 1/2 Aug
Peninsular Metal Products	---	---	6 1/2	6 3/4	2,775	3 1/2	Feb 6 3/4 Apr
Pleiffer Brewing	5	---	10 1/2	10 1/2	970	9 1/4	July 15 1/2 Jan
Prophet (Fred B) Co	1	7 1/2	7 1/4	7 1/2	1,814	6	Jan 7 1/2 Mar
Rickel (H W)	2	1 1/2	1 1/2	1 1/2	6,600	1 1/2	Jan 1 1/2 Aug
River Raisin Paper	5	9 1/2	9 1/2	9 1/2	860	9	Jan 10 May
Rockwell Spring	1	---	21 1/2	22 1/4	736	19	Jan 22 1/4 Aug
Rudy Manufacturing	---	---	4 1/2	4 3/4	200	2 1/2	Jan 5 July
Scotten Dillon	10	15 1/2	15	15 1/2	541	13 1/2	Jan 16 Aug
Sheller Manufacturing	---	---	19 1/4	19 1/4	280	15 1/2	Jan 19 1/2 July
Standard Tube class B	1	---	5 1/2	6	698	4 1/2	Jan 6 Aug
Superior Tool & Die	1	3 1/2	3 1/2	4	1,875	3	Mar 4 1/2 Jun
Udylite Corp	---	12	12	12	887	11 1/2	May 13 1/4 Mar
Walker & Co class A	---	---	39	39	760	39	Feb 40 Jun
Common	---	---	15	15	200	15	Mar 15 Mar
Wayne Screw	1	---	1 1/2	1 1/2	1,375	1 1/2	Mar 1 3/4 Jan



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
American Motors Corp.	5	10 1/4 10 3/4	435	10 1/4 Aug	14 May		
American Potash & Chemical class B.	a58 1/2	a58 1/2 a58 1/2	25	35 Mar	43 1/2 Apr		
American Radiator & SS (Un)	19	11 19 1/2	1,010	13 1/2 Jan	19 1/2 Aug		
American Smelting & Ref (Un)	100	39 39	171	28 1/2 Feb	39 Aug		
American Tel & Tel Co (Un)	100	172 1/4 172 1/4 173 3/4	1,630	156 1/2 Jan	174 1/4 July		
American Tobacco	25	a58 1/2 a57 1/2 a60 1/4	459	55 1/2 Jan	65 Jan		
American Viscose Corp (Un)	25	37 3/4 37 3/4	280	31 1/4 May	38 1/2 July		
American Woolen Co (Un)	10	a23 1/2 a23 1/2	20	18 Mar	22 1/2 July		
Anaconda Copper Mining Co (Un)	50	39 3/4 39 3/4	1,280	30 1/2 Jan	41 Aug		
Anderson-Pritchard Oil (Un)	10	a42 3/4 a43 1/4	45	44 Aug	51 Apr		
Armco Steel (Un)	10	49 1/2 49 1/2 50 1/2	883	34 Apr	51 1/2 July		
Armour & Co (Ill) (Un)	5	10 1/4 10 1/4	770	8 3/4 Jan	10 1/2 Aug		
Ashland Oil Refining (Un)	1	12 1/2 12 1/2	622	12 Jan	14 1/4 Apr		
Atchison Topeka & Santa Fe (Un)	50	a113 1/2 a113 1/2 a117 1/4	132	95 1/2 Jan	117 July		
Atlantic Refining (Un)	10	34 34	540	27 1/2 Jan	35 1/2 May		
Aveo Manufacturing Corp (Un)	3	6 1/2 5 1/2 6 1/2	4,940	4 1/4 Mar	6 1/2 Aug		
Baldwin-Lima-Hamilton	13	a9 1/2 a9 1/2	30	8 1/2 May	10 1/2 July		
Baldwin Securities (Un)	1c	a3 1/4 a3 1/4 a3 1/4	30	2 1/2 Mar	3 1/4 July		
Baltimore & Ohio RR (Un)	100	2 1/2 2 1/2 2 1/2	850	19 Jan	27 1/2 Aug		
Bandana Petroleum Co.	1	2.80 2.80 2.95	2,000	2.55 July	3.50 Feb		
Bankline Oil Co.	1	11 1/2 11 1/2	350	11 July	16 Feb		
Barker Bros common	10	13 1/2 13 1/2 15 1/2	1,010	11 1/2 Jun	15 1/2 Aug		
Barnhart-Morrow Cons	1	20c 20c	1,200	20c Mar	25c Apr		
Basin Oil Co.	1	10 1/4 10 1/4 10 1/4	609	8 Jan	12 1/2 Jan		
Beckman Instruments	20c	a24 1/2 a24 1/2 a24 1/2	121	14 Jan	22 1/4 July		
Bendix Aviation (Un)	5	a81 1/4 a81 1/4	67	67 Feb	82 July		
Benguet Cons Mining	50c	1 1 1	200	1 Jan	1 Jan		
Bethlehem Steel Corp (Un)	1	76 1/2 76 1/2 80 1/2	755	50 1/2 Jan	11 1/2 Feb		
Bishop Oil Co.	2	11 1/2 11 1/2	1,725	10 Jan	11 1/2 Feb		
Black Mammoth Mining	10c	20c 18c 24c	62,000	4c Jan	25c July		
Blue Diamond Corp.	2	10 1/2 11 1/4	2,840	8 1/4 Jan	11 1/4 Aug		
Boeing Airplane (Un)	5	63 53 63	4,330	40 1/2 May	63 Aug		
Bolsa Chica Oil Corp.	1	3 1/4 4	2,750	3 1/2 Jan	5 1/4 May		
Bond Stores Inc (Un)	1	15 1/2 15 1/2	240	13 1/2 Jan	15 1/2 July		
Borden Company (Un)	15	a70 1/2 a71 1/2	35	59 1/2 Jan	60 Mar		
Borg-Warner Corp (Un)	5	a89 1/4 a91 1/2	80	75 1/2 Jan	86 July		
Broadway-Hale Stores	10	12 1/2 12 1/2 12 1/2	2,410	9 1/2 Jan	13 July		
Budd Company (Un)	1	13 1/2 13 1/2	593	11 1/2 Mar	13 1/2 Aug		
Budget Finance Plan com	50c	8 8 8 1/2	568	7 Mar	9 1/4 Jun		
7% preferred	10	9 1/2 9 1/2	106	8 1/2 Jan	9 1/2 Aug		
60c conv pfd	9	10 1/2 10 1/2	100	8 1/2 Jan	11 Jun		
Burlington Mills Corp (Un)	1	a14 1/4 a14 1/4 a15	140	10 1/2 Jan	14 1/2 July		
Byron Jackson Co.	10	23 23 23 1/2	270	16 1/2 Jan	24 July		
California Packing Co.	5	30 30	620	22 1/2 Jan	30 Aug		
Canadian Atlantic Oil	2	3 1/2 3 1/2	8,000	3 1/2 Aug	6 1/4 Mar		
Canadian Pacific Ry Co (Un)	25	26 1/2 27	1,130	22 1/2 Jan	28 1/2 Jun		
Carrier Corp (Un)	10	a57 1/4 a57 1/4	10	50 Jan	59 1/2 Mar		
Case (J I) Co (Un)	12 1/2	a15 1/2 a15 1/2 a15 1/2	123	14 1/2 July	17 Apr		
Caterpillar Tractor (Un)	10	a62 1/2 a62 1/2 a63 1/4	201	49 Feb	53 1/4 Jun		
Celanese Corp (Un)	1	20 1/2 20 1/2 20 1/2	460	16 1/2 Apr	22 1/4 July		
Cenco Corporation	1	3 1/2 3 1/2	200	3 1/2 Jan	3 1/2 Aug		
Certain-teed Products	1	19 1/2 18 1/2 20 1/2	580	12 1/2 Jan	20 1/2 Aug		
Cessna Aircraft	1	13 1/2 13 1/2 13 1/2	400	8 1/4 Mar	13 1/2 Aug		
Chance Vought Aircraft	1	36 29 37 1/2	2,190	25 1/2 July	37 1/2 Aug		
Charter Oil Co Ltd.	1	1 1 1	1,000	1 1/2 Aug	1 1/2 Mar		
Chesapeake & Ohio Ry Co (Un)	25	a37 1/2 a37 1/2 a37 1/2	544	34 Apr	36 1/2 July		
Chicago Milw & St Paul RR com (Un)	1	11 1/2 12	300	10 1/2 Jan	12 Aug		
Preferred (Un)	100	a39 1/4 a39 1/4	105	37 May	39 1/4 Jun		
Chrysler Corp	25	58 1/2 57 1/2 65 1/2	15,900	56 1/2 Feb	65 1/2 July		
Cities Service (Un)	10	97 1/4 97 1/4	159	80 Jan	102 Jan		
Clary Multiplier	1	5 1/2 5 1/2	3,492	5 1/2 Jun	6 1/2 Jan		
Climax Molybdenum (Un)	1	53 1/2 54 1/2	351	38 1/2 Jan	54 1/2 Aug		
Clinton Foods Inc (Un)	1	a26 1/2 a26 1/2 a27 1/2	120	15 1/2 Mar	18 1/2 May		
Colorado Fuel & Iron	1	17 1/2 17 1/2	574	15 1/2 Mar	18 1/2 May		
Columbia Gas System (Un)	1	14 1/4 14 1/4	893	12 1/2 Jan	14 1/4 Jun		
Commercial Solvents (Un)	1	18 1/2 19 1/2	350	16 1/2 July	19 1/2 Aug		
Commonwealth Edison (Un)	25	a44 1/2 a44 1/2	289	37 1/2 Jan	44 July		
Consolidated Edison of NY (Un)	1	46 1/2 47 1/2	850	41 Jan	47 1/2 Aug		
Consolidated Engineering	50c	21 1/2 23 1/2	525	13 1/2 Feb	24 July		
Consolidated Foods Corp	1 1/2	15 1/2 15 1/2	125	12 1/2 Feb	15 1/2 Aug		
Consumers Power Co (Un)	1	a48 1/2 a48 1/2	19	39 1/2 Feb	40 1/2 Feb		
Continental Can Co (Un)	20	a74 1/4 a74 1/4	23	57 1/2 Feb	66 Jun		
Continental Motors (Un)	1	10 1/4 9 1/2 10 1/2	630	8 1/2 Jan	10 1/2 Aug		
Continental Oil Co (Del) (Un)	5	a70 a70 a70	50	57 1/2 Feb	71 1/2 May		
Crown Zellerbach (Un)	5	a50 1/2 a50 1/2	112	35 1/2 Jan	50 1/4 July		
Cudahy Packing Co (Un)	10	6 1/4 6 1/4	200	5 1/2 Mar	6 1/2 Aug		
Curtis Publishing Co (Un)	1	8 1/4 8 1/4	100	6 1/2 Apr	8 1/4 Aug		
Curtiss-Wright Corp com (Un)	1	12 1/2 12 1/2 12 1/2	4,477	8 Jan	12 1/2 Aug		
Class A (Un)	1	a30 1/2 a30 1/2 a31 1/2	613	26 1/2 Jan	27 1/2 July		
Decca Records Inc.	50c	12 1/2 11 1/2 12 1/2	4,840	9 1/2 Jan	14 1/2 Aug		
Deere & Co (Un)	10	22 1/2 22 1/2 29 1/2	225	26 1/2 Mar	29 1/2 Aug		
Dome Mines Ltd (Un)	1	a16 1/4 a17	85	15 1/2 Jan	16 1/2 July		
Douglas Aircraft	1	88 90	1,093	59 1/2 May	90 July		
Douglas Oil Co of Calif	1	5 1/2 5 1/4	450	5 July	7 1/2 Mar		
Dow Chemical	5	42 1/2 42 1/2	524	20 1/2 Jan	31 1/2 July		
Dresser Industries	50c	31 21 31	445	20 1/2 Jan	31 1/2 July		
DuMont (Allen B) class A	10c	14 1/2 14 1/2	310	9 1/2 Jan	14 1/2 Aug		
duPont (E I) de Nemours (Un)	5	a135 a135 a138 1/4	504	108 Jan	136 1/2 July		
Eastern Air Lines Inc (Un)	1	28 1/2 27 1/2 28 1/2	890	22 1/2 Jan	28 1/2 Aug		
Eastman Kodak Co.	10	a60 1/4 a60 1/4	52	47 1/4 Jan	60 1/2 July		
El Paso Natural Gas (Un)	4	40 1/4 40 1/4	150	35 1/2 Jan	41 1/2 Jun		
Electrical Products	3	10 1/2 10 1/2	310	9 1/2 May	10 1/2 July		
ElectroData	1	7 1/2 6 1/2 8 1/2	9,524	6 1/2 Aug	8 1/2 Aug		
Emerson Radio & Phono (Un)	5	a12 1/4 a12 1/4	145	9 1/2 Jan	12 1/2 July		
Erie Railroad Co (Un)	1	17 1/2 17 1/2 18 1/2	545	16 1/2 Apr	18 1/2 Feb		
Exeter Oil Co.	1	1.05 1.05 1.10	7,200	75c Jan	1.50 Mar		
Fitzsimmons Stores class A	1	20 20 20 1/2	415	13 1/2 Jan	20 1/2 July		
Flying Tiger Line	1	6 1/2 6 1/2 6 1/2	965	5 1/2 Jan	7 Jun		
Food Machinery & Chemical (Un)	10	46 1/2 46 1/2	285	38 Jan	46 1/2 July		
Gair (Robert) Co Inc (Un)	1	a26 1/4 a26 1/4	230	20 Jan	23 1/2 May		
Garrett Corp	2	36 36 36	505	24 1/2 Jan	33 May		
General Dynamics Corp.	3	65 1/2 70 1/2	2,460	47 May	70 1/2 Aug		
General Electric Co (Un)	5	44 1/2 44 1/2 46 1/2	1,765	38 1/2 May	48 Jun		
General Motors Corp common	5	80 80 82 1/2	2,631	59 1/2 Jan	82 1/2 Aug		
General Motors Corp com	5	a10 1/4 a10 1/4 a10 1/4	46	9 1/2 Apr	10 1/4 July		
1st preferred	1	a16 1/4 a16 1/4	20	15 1/2 May	17 Jun		
General Public Utilities (Un)	5	34 34 34	263	28 1/2 Jan	34 July		
General Telephone (Un)	20	35 1/4 34 1/2 35 1/2	1,553	34 Apr	36 1/2 May		
Gladden Products Co.	1	2.40 2.40 2.50	5,100	2.15 Apr	2.50 Aug		
Gladding, McBean & Co.	10	22 1/2 22 1/2	510	19 1/2 Jan	25 1/4 Apr		
Glidden Co (Un)	1	37 1/2 37 1/2	245	32 1/2 Jan	37 1/2 July		
Good Humor Co of Calif common	50c	38c 38c 40c	2,900	37c July	60c Jan		
Prior pfd	5	4 1/2 4 1/2 4 1/2	275	4 July	5 1/4 Jan		
Goodrich (B F) Co (Un)	10	a100 1/2 a100 1/2 a102 1/2	109	83 1/2 Feb	91 1/4 Apr		
Goodyear Tire & Rubber com	1	a70 a70 a70 1/2	358	55 1/2 Jan	70 July		
Great Lakes Oil & Chemical	1	1 1/4 1 1/4 1 1/4	700	1 1/4 Jan	2 1/2 Feb		
Great Northern Ry new com (Un)	1	32 1/2 32 1/2 32 1/2	492	29 July	37 July		
Greyhound Corp (Un)	3	12 1/2 12 1/2 12 1/2	520	11 1/2 Jan	14 Mar		
Grumman Aircraft (Un)	1	34 1/2 34 1/2	1,006	23 1/2 Jan	35 1/2 Aug		
Gulf, Mobile & Ohio (Un)	1	34 1/2 34 1/2	225	27 1/4 Mar	34 1/2 Aug		
Gulf Oil Corp (Un)	25	a54 1/4 a54 1/4 a57 1/2	279	46 1/4 Jan	58 1/2 May		
Hancock Oil Co class A	1	21 1/4 21 1/4 22	2,774	20 Jan	24 1/2 Feb		
Preferred	25	25 1/4 25 1/4 25 1/2	333	25 May	27 Jun		
Hilton Hotels Corp.	5	28 1/2 27 1/2 29 1/2	2,395	19 1/4 Jan	29 1/2 Aug		
Holly Development	1	95c 95c 1.05	1,000	90c May	1.15 Jan		
Honolulu Oil Corp.	1	68 68	100	66 Mar	74 1/2 Jun		
Hunt Foods Inc.	6 1/2	19 1/2 19 1/2 20	1,276	13 1/2 Jan	20 1/2 Jun		
Imperial Development	25c	6c 6c 6c	29,000	3c Jan	11c Mar		
Intercoast Petroleum	10c	1.00 1.00 1.05	2,500	82 1/2c July	1.20 Feb		
Interlake Iron Corp (Un)	1	a15 1/4 a15 1/4	50	14 1/2 May	16 Jan		
International Harvester	1	22 1/2 22 1/2	581	28 1/2 Jan	32 1/2 Jan		
International Nickel (Un)	1	a45 a45 1/4	112	37 1/2 Feb	38 1/2 Feb		
International Paper Co (Un)	7 1/2	a76 1/4 a76 1/4 a80 1/4	84	57 1/2 Jan	72 Jun		
Int'l Tel & Tel (Un)	1	20 1/2 22 1/4	966	14 1/2 Jan	22 1/4 Aug		
Intex Oil Co.	33 1/2c	8 1/2 8 1/2	955	8 1/2 Mar	10 1/4 Apr		
Jade Oil	10	13c 13c	1,000	6c July	21c Jan		
Jones & Laughlin Steel (Un)	10	26 1/2 27 1/4	3,120	20 1/4 Jan	27 1/4 Aug		
Kaiser Aluminum & Chemical com	1	a36 1/2 a37 1/2	60	26 1/2 Jan	35 Apr		
5% preferred	50	a57 1/4 a57 1/4	65	51 1/2 Apr	51 1/2 Apr		
Kaiser Motors Corp.	1	1 1/2 1 1/2	200	1 1/2 Aug	2 1/2 Jan		
Kennecott Copper (Un)	1	84 84 87 1/2	590	66 1/2 Jan	87 1/2 Jan		
Kern County Land Co.	2.50	44 1/2 44 1/2	511	40 Jan	48 1/2 May		
Lane-Wells Co.	1	27 1/4 27 1/4	220	20 Jan	27 1/4 Aug		
Libby, McNeill & Libby (Un)	7	10 1/4 11 1/4	865	8 1/2 Apr	11 1/2 July		
Lincoln Petroleum	10c	1.05 1.05 1.10	2,250	70c Feb	1.15 July		
Lion Oil Co (Un)	1	39 1/2 39 1/2 39 1/2	285	35 1/2 Feb	40 1/2 May		
Lockheed Aircraft Corp.	1	39 38 41 1/2	4,708	26 1/2 Jan	41 1/2 Aug		
Loew's Inc.	16 1/4	16 1/4 16 1/4	947	13 1/2 Jan	16 1/4 July		
Lorillard (F) Co (Un)	10	23 1/4 23 1/4	326	21 1/2 Jan	25 1/4 Jan		
Martin (Glenn L) Co (Un)	1	28 1/4 27 29 1/2	1,50				



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

Los Angeles Stock Exchange (Cont.)  
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Transamerica Corp	2	a37 1/2	a36 1/2 a37 1/2	978	25 1/2 Feb 36 1/2 July
Tree Sweet Products Co.	1	7 1/2	7 1/2 7 1/2	640	5 1/2 Apr 8 Jun
Tri-Continental Corp com (Un)	1	22 1/2	22 1/2 23 1/2	1,007	15 1/2 Jan 23 1/2 July
Warrants (Un)	1	7 1/2	7 1/2 7 1/2	680	4 1/2 Jan 7 1/2 Aug
Truax-Traer Coal Co.	1	a16 1/2	a16 1/2 16 1/2	90	16 Jan 16 Jan
Twentieth Century-Fox Film	1	23	22 23 1/2	2,700	18 1/2 Apr 23 1/2 Aug
Union Carbide & Carbon (Un)	1	81 1/2	81 1/2 82 1/2	345	72 1/2 Jan 83 1/2 July
Union Oil Co of Calif common	25	45 1/2	45 1/2 46 1/2	4,466	38 1/2 Jan 50 1/2 May
Union Pacific RR (Un)	50	135 1/2	135 1/2 136 1/2	240	112 1/2 Jan 138 1/2 July
United Air Lines (Un)	10	26 1/2	25 1/2 26 1/2	645	21 1/2 May 26 1/2 July
United Aircraft Corp (Un)	5	67 1/2	63 1/2 68 1/2	1,098	48 1/2 Jan 68 1/2 Aug
United Corp (Del) (Un)	1	5 1/2	5 1/2 5 1/2	100	5 1/2 July 5 1/2 July
United Gas Corp (Un)	10	a30	a29 1/2 a30 1/2	74	28 Jan 30 1/2 May
United States Radiator	1	a5 1/2	a5 1/2 5 1/2	50	6 Jun 6 1/2 Jun
U S Rubber Co (Un)	5	a38 1/2	a38 1/2 39 1/2	75	30 Jan 36 1/2 July
United States Steel Corp	1	52 1/2	52 1/2 53 1/2	2,391	39 1/2 Apr 55 1/2 Aug
Universal Consolidated Oil	10	62 1/2	61 63	826	55 1/2 Jan 67 1/2 Apr
Vanadium Corp of America (Un)	1	69 1/2	69 1/2 71 1/2	420	46 1/2 Mar 73 July
Warner Bros Pictures (Un)	5	a17 1/2	a17 1/2 17 1/2	15	14 Mar 15 1/2 Jun
Western Air Lines	1	a10 1/2	a10 1/2 10 1/2	50	8 Jan 10 1/2 July
Western Union Telegraph (Un)	10	50	49 1/2 50 1/2	585	36 1/2 May 50 1/2 Aug
Westinghouse Elec (Un)	12 1/2	70 1/2	70 1/2 71 1/2	515	50 1/2 Jan 74 1/2 Jun
Williston Basin Oil Exploration	100	16c	16c 16c	4,500	14c Jun 31c Apr
Wilson & Company Inc (Un)	1	9 1/2	9 1/2 9 1/2	100	8 1/2 Jun 9 1/2 Aug
Woolworth (F W) (Un)	10	a43 1/2	a43 1/2 44 1/2	390	40 1/2 Apr 45 1/2 Jan
York Corp (Un)	1	a23 1/2	a23 1/2 23 1/2	75	23 1/2 Mar 25 1/2 Mar
Youngstown Sheet & Tube (Un)	1	59 1/2	59 1/2 64 1/2	1,611	40 Jan 64 1/2 Aug
Zenda Gold Mining Co.	100	5c	5c 5c	40,400	4c Mar 8c Jan
Zenith Radio Corp (Un)	1	71 1/2	71 1/2 71 1/2	210	65 1/2 Jan 71 1/2 Aug

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Abbott Laboratories	5	43 1/2	44 1/2 44 1/2	200	42 1/2 July 48 1/2 Apr
Acme Steel Co.	10	23 1/2	22 1/2 23 1/2	800	20 1/2 Jan 23 1/2 Aug
Adams (J D) Mfg Co.	1	24 1/2	24 1/2 25	53	15 1/2 Apr 26 Jun
Admiral Corp	1	8 1/2	8 1/2 8 1/2	400	18 1/2 May 25 1/2 July
Advanced Aluminum Castings	5	9 1/2	9 1/2 9 1/2	150	7 1/2 Mar 10 Feb
Affiliated Gas Equipment	1	4 1/2	4 1/2 4 1/2	1,200	3 1/2 Jan 9 1/2 Aug
Allegheny Corp (Un)	1	32 1/2	34 1/2 34 1/2	1,400	25 1/2 Jan 34 1/2 Feb
Allied Laboratories	1	62 1/2	62 1/2 63 1/2	1,000	45 1/2 Jan 63 1/2 July
Allis Chalmers Mfg	20	14 1/2	14 1/2 15	900	15 1/2 May 15 1/2 July
American Airlines (Un)	1	50 1/2	50 1/2 52 1/2	3,100	43 1/2 Mar 53 1/2 July
American Cyanamid Co.	10	28 1/2	28 1/2 28 1/2	600	23 1/2 Jan 29 1/2 July
American Investment Co (Ill)	1	27	26 1/2 28	1,400	21 1/2 Feb 28 1/2 July
American Machine & Foundry	7	11	10 1/2 11	1,000	10 1/2 July 18 1/2 Jan
American Motors Corp	5	19	19 1/2 19 1/2	3,300	13 1/2 Jan 19 1/2 Aug
American Rad & Stand San (Un)	5	172 1/2	172 1/2 173 1/2	2,400	156 1/2 Feb 175 1/2 July
American Tel & Tel Co.	100	59	59 1/2 60 1/2	1,000	55 1/2 Jan 65 1/2 Jan
American Tobacco	25	9	9 1/2 9 1/2	700	8 1/2 July 14 Feb
Amurex Oil Development class A com	5	40 1/2	40 1/2 40 1/2	400	29 1/2 Jan 40 1/2 Aug
Anaconda Copper Mining (Un)	50	10	10 1/2 10 1/2	700	33 1/2 Jan 40 1/2 Aug
Armco Steel Corp (Un)	10	12 1/2	12 1/2 12 1/2	5,700	10 1/2 Apr 10 1/2 Aug
Armco & Co (Ill) common	5	8 1/2	8 1/2 8 1/2	4,900	6 1/2 Jan 14 1/2 Jan
Ashtand Oil & Refining common	1	24 1/2	24 1/2 24 1/2	2,000	23 1/2 Jan 36 1/2 May
Athy Products Corp	4	3	3 1/2 3 1/2	600	2 1/2 Jun 4 1/2 Jan
Atlantic Refining Co	10	6 1/2	6 1/2 6 1/2	7,200	4 1/2 Jan 6 1/2 Aug
Automatic Washer Co	3	9 1/2	9 1/2 10	1,300	8 1/2 Jan 10 1/2 July
Avco Mfg Corp	13	51 1/2	51 1/2 53	400	46 1/2 Jan 53 1/2 Mar
Baldwin-Lima-Hamilton (Un)	100	25 1/2	24 1/2 25 1/2	2,600	21 1/2 Jan 25 1/2 Aug
Bastian-Blessing Co	50c	83	83 1/2 83 1/2	100	61 1/2 Jan 83 1/2 Aug
Bearings Inc	10	75	75 1/2 81 1/2	1,300	50 1/2 Jan 81 1/2 Aug
Belden Manufacturing Co	5	18 1/2	18 1/2 19	100	16 1/2 Jan 19 1/2 Aug
Bendix Aviation Corp	1	13	13 1/2 13 1/2	1,350	11 1/2 Jan 13 1/2 Aug
Berghoff Brewing Corp	1	21 1/2	21 1/2 21 1/2	600	19 1/2 Feb 24 1/2 Apr
Bethlehem Steel Corp (Un)	1	51 1/2	51 1/2 52 1/2	150	50 1/2 Apr 54 1/2 Feb
Binks Manufacturing Co	5	2	2 1/2 2 1/2	400	1 1/2 May 2 1/2 Jan
Booth Fisheries Corp	15	79	79 1/2 79 1/2	100	60 1/2 Jan 79 1/2 Aug
Borg (George W) Corp	10	14	13 1/2 14	1,900	11 1/2 Feb 14 1/2 Aug
Brach & Sons (E J)	1	14 1/2	14 1/2 15 1/2	1,300	10 1/2 Jan 15 1/2 July
Brad Foot Gear Works	20c	22 1/2	22 1/2 22 1/2	400	15 1/2 Jan 22 1/2 Aug
Brown Shoe Co Inc	15	20 1/2	20 1/2 21 1/2	500	11 1/2 Jan 21 1/2 July
Budd Company	5	2	2 1/2 2 1/2	10	2 Aug 2 1/2 July
Burlington Mills Corp (Un)	1	26 1/2	26 1/2 27	900	21 1/2 Jan 28 1/2 Jun
Burroughs Corp (Un)	5	21 1/2	21 1/2 21 1/2	700	1 1/2 Apr 1 1/2 Jan
Butler Brothers common	15	21 1/2	21 1/2 21 1/2	300	16 1/2 Apr 22 1/2 July
C & C Super Corp	10c	2	2 1/2 2 1/2	10	2 Aug 2 1/2 July
Canadian Pacific (Un)	25	26 1/2	26 1/2 27	900	21 1/2 Jan 28 1/2 Jun
Carr-Consolidated Biscuit	1	21 1/2	21 1/2 21 1/2	300	16 1/2 Apr 22 1/2 July
Celanese Corp of America	1	2	2 1/2 2 1/2	500	1 1/2 July 2 1/2 Mar
Centlivre Brewing Corp	50c	27 1/2	27 1/2 27 1/2	100	23 1/2 Jan 27 1/2 Aug
Central & South West Corp	5	23 1/2	23 1/2 23 1/2	1,000	19 1/2 Jan 24 1/2 July
Central Illinois Public Service	10	8	8 1/2 8 1/2	200	3 1/2 Jan 8 1/2 Aug
Central Ill Secur Corp common	1	36 1/2	36 1/2 37 1/2	1,200	33 1/2 Mar 37 1/2 Aug
Chesapeake & Ohio (Un)	25	23	23 1/2 23 1/2	200	19 Jan 27 1/2 May
Chicago Corp common	1	11	11 1/2 11 1/2	400	10 1/2 Jan 12 1/2 Feb
Chic Mill St Paul & Pac common	1	76 1/2	76 1/2 76 1/2	100	66 Mar 76 1/2 Aug
Chicago Rock Island & Pac Ry Co	12.50	8 1/2	8 1/2 9 1/2	4,850	8 1/2 Aug 12 Mar
Chicago So. Shore & So. Bend RR	1	110	110 1/2 110 1/2	50	102 Feb 110 Aug
Chicago Towel Co common	1	124	124 1/2 124 1/2	20	118 1/2 Jan 124 July
\$7 convertible preferred	25	58 1/2	58 1/2 65 1/2	2,100	56 1/2 Feb 66 Jun
Chrysler Corp	10	97 1/2	97 1/2 97 1/2	100	81 1/2 Jan 105 1/2 May
Cities Service Co	1	21	20 1/2 22 1/2	4,600	17 1/2 Jan 22 1/2 Aug
Cleveland Cliffs Iron common	1	76	76 1/2 76 1/2	50	72 1/2 Jan 78 1/2 Mar
4 1/2 preferred	100	26 1/2	26 1/2 27 1/2	7,200	24 1/2 Feb 29 Jan
Clinton Foods Inc	1	14	14 1/2 14 1/2	1,400	12 1/2 Jan 14 1/2 July
Columbia Gas System (Un)	25	44 1/2	43 1/2 44 1/2	5,800	37 1/2 Jan 44 1/2 Aug
Commonwealth Edison common	1	47 1/2	47 1/2 48 1/2	700	38 1/2 Jan 48 1/2 Aug
Consumers Power Co	1	10 1/2	10 1/2 10 1/2	400	7 1/2 Jan 10 1/2 July
Continental Motors Corp	25	32 1/2	32 1/2 34 1/2	500	29 1/2 Jan 35 1/2 Apr
Crane Co common	10	12 1/2	12 1/2 12 1/2	3,400	5 1/2 Apr 6 1/2 Aug
Cudahy Packing Co	1	29 1/2	29 1/2 29 1/2	600	22 1/2 Jan 29 1/2 Aug
Curtis-Wright Corp (Un)	1	60 1/2	60 1/2 60 1/2	300	46 1/2 Jan 61 1/2 Jun
Deere & Company common	10	173 1/2	173 1/2 173 1/2	12	127 1/2 Jan 175 1/2 July
Detroit Edison Co	20	41 1/2	41 1/2 42 1/2	163	34 1/2 Jan 44 May
Dodge Manufacturing Corp	10	12 1/2	12 1/2 13	700	9 1/2 May 13 Aug
Dow Chemical Co	5	15 1/2	15 1/2 15 1/2	300	15 1/2 Jan 16 1/2 Jan
Du Mont Lab Inc (Alan B) class A	10c	13 1/2	13 1/2 14	400	9 1/2 Jan 14 1/2 July
Du Pont (E I) de Nemours (Un)	5	137 1/2	137 1/2 138 1/2	400	104 1/2 Jan 143 1/2 July
Eastern Air Lines Inc	1	28 1/2	27 1/2 29	600	22 1/2 Jan 29 Aug
Eastman Kodak Co (Un)	10	60 1/2	60 1/2 60 1/2	300	46 1/2 Jan 61 1/2 Jun
Eddy Paper Corp	5	173 1/2	173 1/2 173 1/2	12	127 1/2 Jan 175 1/2 July
Electric Controller & Mfg	5	41 1/2	41 1/2 42 1/2	163	34 1/2 Jan 44 May
Emerson Radio & Phono (Un)	5	12 1/2	12 1/2 13	700	9 1/2 May 13 Aug
Falstaff Brewing Corp	1	15 1/2	15 1/2 15 1/2	300	15 1/2 Jan 16 1/2 Jan
Four-Wheel Drive Auto	10	11 1/2	11 1/2 11 1/2	1,150	9 1/2 May 12 1/2 July
Gamble-Skogmo Inc	5	8 1/2	8 1/2 8 1/2	2,900	6 1/2 Jan 8 1/2 Aug
General American Transportation	2.50	55 1/2	55 1/2 56 1/2	200	38 1/2 Jan 56 1/2 Aug
General Box Corp	1	23 1/2	23 1/2 23 1/2	500	2 1/2 Jan 2 1/2 Jan
General Dynamics Corp	3	63	63 1/2 63 1/2	1,400	45 1/2 May 71 Aug
General Electric Co (new com)	5	44 1/2	43 1/2 46 1/2	3,200	38 May 48 1/2 Jun

## STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range		for Week	Range Since Jan. 1			
		Sale Price	Low	High	Shares	Low	High		
General Finance Corp common	1	12	11 1/2	12 1/2	800	9 1/2	Jan	12 1/2	Aug
5% preferred series A	10	9	9	9	50	9	Feb	9 1/2	Jun
General Foods Corp	1	75 1/2	75 1/2	75 1/2	600	57 1/2	Feb	79 1/2	July
General Motors Corp	5	80 1/2	80 1/2	82 1/2	2,500	59	Jan	82 1/2	Aug
General Package Corp	1	44	43	44	1,400	31 1/2	Jan	44	May
General Public Utilities (Un)	5	34 1/2	34 1/2	34 1/2	100	28 1/2	Jan	34 1/2	Aug
General Telephone Corp common	20	35 1/2	34 1/2	36	800	33 1/2	May	37	May
Gibson Refrigerator Co	1	6 1/2	6 1/2	6 1/2	3,700	4 1/2	May	7 1/2	Jun
Gillette (The) Co	1	65 1/2	65 1/2	67 1/2	200	46 1/2	Jan	68 1/2	July
Gildden Co (Un)	1	36 1/2	36 1/2	37	200	30	Jan	38 1/2	July
Goodyear Tire & Rubber Co	1	73 1/2	73 1/2	75	400	53 1/2	Jan	75 1/2	July
Gossard (W H) Co	1	12	12	12	1,700	9 1/2	May	12	Aug
Gray Drug Stores	1	15 1/2	15 1/2	15 1/2	50	13 1/2	Feb	15 1/2	July
Great Lakes Dredge & Dock	1	25 1/2	25 1/2	25 1/2	700	18 1/2	Jan	26 1/2	May
Greif Bros Copperage class A	1	22 1/2	19 1/2	22 1/2	400	16	Jan	22 1/2	Aug
Greyhound Corp (Un)	3	12 1/2	12 1/2	12 1/2	2,800	11 1/2	Jan	14	Jan
Gulf Oil Corp	25	56 1/2	56 1/2	57 1/2	700	46	Jan	60	May
Hallcrafters Co	1	4 1/2	4 1/4	4 3/4	1,700	3 1/2	May	5	Feb
Hammond Organ Co	1	26 1/2	26 1/2	27 1/2	200	23	Jan	30 1/2	May
Harnischfeger Corp	10	22	22	23	1,950	17 1/2	Jan	24	July
Helleman (G) Brewing Co	1	24 1/2	24	24 1/2	1,000	22 1/2	Jan	25 1/2	Apr
Hein Werner Corp	3	9 1/2	9 1/4	9 1/2	350	8	Apr	10	Jan
Heller (Walter E) & Co	2	23 1/2	23 1/2	24	200	19 1/2	May	24	July
Hibbard Spencer Bartlett	25	44	43 1/2	44	150	37	Jan	44	July
Hupp Corporation	1	2 1/2	2 1/4	3	500	2 1/2	Jan	3 1/2	Feb
Huttig Sash & Door common	10	25 1/2	25 1/2	26	100	21 1/2	Jan	26	Aug
Illinois Brick Co	10	11 1/2	11 1/2	13	2,500	9 1/2	Apr	13 1/2	Jun
Indiana Steel Products Co	1	27	27	27 1/2	800	18	Jan	29 1/2	Jun
Inland Steel Co	1	65	65	66 1/2	1,800	41 1/2	Jan	66 1/2	Aug
Interlake Steamship Co	1	29 1/2	29 1/2	30 1/2	350	26	Mar	30 1/2	July
International Harvester	1	32 1/2	32	32 1/2	6,000	28 1/2	Jan	32 1/2	Jun
International Mineral & Chemical	1	35	33 1/2	35 1/2	1,400	27 1/2	May	35 1/2	Aug
International Nickel Co (Un)	15	45	45	45 1/2	600	35 1/2	Jan	45 1/2	Aug
International Packers Ltd	1	13 1/2	13 1/2	13 1/2	200	10 1/2	Apr	13 1/2	July
International Tel & Tel (Un)	1	21 1/2	20 1/2	22 1/2	4,100	13 1/2	Jan	22 1/2	Aug
Interstate Power Co	3.50	13 1/2	13 1/2	13 1/2	400	10 1/2	Jan	13 1/2	July
Iowa Illinois Gas & Electric	1	34 1/2	34 1/2	34 1/2	400	29 1/2	Jan	34 1/2	July
Jones & Laughlin Steel (Un)	10	25 1/2	25 1/2	27 1/2	4,400	20 1/2	Jan	42	May
Kaiser Alum & Chemical common	1	37 1/2	37 1/2	38 1/2	200	26 1/2	Jan	40	July
Kansas City Power & Light	1	39	39	39	100	32 1/2	Jan	39	Aug
Kansas Power & Light (Un)	8.75	22 1/2	22 1/2	22 1/2	200	18 1/2	Jan	22 1/2	Aug
Katz Drug Co	1	15	15	15 1/2	2,050	11	Jan	15 1/2	Jun
Kennecott Copper Corp (Un)	1	86 1/2	87 1/2	87 1/2	300	64 1/2	Feb	87 1/2	Aug
Knapp Monarch Co	1	3	3	3 1/2	1,600	2 1/2	July	3 1/2	Feb
Laclede Gas Co (Un)	4	11 1/2	11 1/2	11 1/2	500	9 1/2	Jan	11 1/2	May
Lamson & Sessions Co	10	19 1/2	19 1/2	19 1/2	100	15 1/2	Jan	19 1/2	Aug
Leath & Co common	1	18 1/2	18 1/2	18 1/2	250	16 1/2	Feb	19 1/2	Mar
Libby McNeill & Libby	7	11	10 1/2	11 1/2	3,400	8 1/2	Apr	11 1/2	July
Lincoln Printing Co common	1	15 1/2	15 1/2	15 1/2	200	15	Jun	17 1/2	Jan
Lindsay Chemical Co common	1	190	168	204 1/2	1,100	89 1/2	Jan	204 1/2	Aug
Lion Oil Co	1	40	40	40 1/2	200	32 1/2	Jan	41 1/2	May
Loneragan Mfg class B	1	5 1/2	5 1/2	5 1/2	1,200	4	Jan	6 1/2	Jan
Louisville Gas & Elec of Ky	1	47	47	47	100	41 1/2	Jan	47	Aug
Marquette Cement Mfg	10	49 1/2	50	50	400	42	Apr	50	Aug
Marshall Field & Co	1	30 1/2	30 1/2	31 1/2	1,100	24 1/2	Jan	31 1/2	Aug
Martin (Glenn) Co (Un)	1	28 1/2	26 1/2	29 1/2	7,600	17	Jan	29 1/2	Aug
Matheson Chemical Corp	5	47 1/2	47 1/2	48	300	41 1/2	Apr	49 1/2	July
Medusa Portland Cement	1	76 1/2	73 1/2	76 1/2	150	51	Feb	76 1/2	Aug
Metropolitan Brick Inc	4	8	8	8 1/2	300	6	Apr	8 1/2	July
Meyer Blanke Co	1	21 1/2	21 1/2	21 1/2	100	20	Jan	22 1/2	Apr
Mickelberry's Food Products	1	13 1/2	13 1/2	13 1/2	200	10 1/2	Jan	13 1/2	Aug
Miller & Hart Inc common	1	2 1/2	2 1/2	2 1/2	200	2 1/2	Jun	3 1/2	Feb
\$1 prior preferred	10	11 1/2	11 1/2	11 1/2	50	11	May	14 1/2	Feb
Minneapolis Brewing Co	1	7 1/2	7 1/2	7 1/2	1,300	5 1/2	July	7 1/2	July
Minnesota Mining & Mfg	1	68 1/2	67 1/2	69 1/2	800	55 1/2	Jan	70	May
Mississippi River Fuel	10	45 1/2	45	45 1/2	300	38 1/2	Jan	45 1/2	Aug
Missouri Portland Cement	25	60	59	x63 1/4	1,300	34 1/2	Jan	64	July
Modine Manufacturing Co	1	32	25 1/2	32	1,200	22	Apr	32	Aug
Monroe Chemical Co common	1	2 1/2	2 1/2	2 1/2	195	2	Apr	3 1/2	Mar
\$3.50 preference	1	28 1/2	28 1/2	29	240	28	Mar	33 1/2	Jan
Montgomery Ward & Co	1	68	67 1/2	68 1/2	1,600	56 1/2	Jan	69	July
Motorola Inc	3	43 1/2	43 1/2	43 1/2	500	31	Jan	45 1/2	July
Muskogean Motor Specialties	1	26	26	26	165	25 1/2	Feb	27	Jan
Convertible class A	1	5 1/2	5 1/2	5 1/2	1,300	4 1/2	Jun	6 1/2	Jan
Muter Company	50c	5 1/2	5 1/2	5 1/2	1,300	4 1/2	Jun	6 1/2	Jan
National Cylinder Gas	1	21 1/2	21 1/2	21 1/2	100	17 1/2	Mar	21 1/2	July
National Distillers Prod	5	20 1/2	20 1/2	21 1/2	1,300	16 1/2	May	21 1/2	Aug
National Lead Co	5	52 1/2	52	55	300	38 1/2	Feb	55	Aug
National Standard Co	10	33 1/2	33 1/2	34	200	28 1/2	Jan	34	Jun
National Tile & Mfg	1	4 1/2	4 1/2	4 1/2	700	3 1/2	Mar	4 1/2	May
New York Central RR (Un)	1	21 1/2	21 1/2	22 1/2	1,000	18 1/2	Jan	26	Feb
North American Aviation (Un)	1	41 1/2	40	42	2,300	20	Jan	42	Aug
North American Car Corp	10	21	20	21	450	17 1/2	Jan	21	Aug
North American Co (Un)	10	25 1/2	25 1/2	25 1/2	300	20	Jan	27 1/2	May
Northern Pacific Ry	100	55 1/2	55 1/2	56 1/2	300	53 1/2	July	63 1/2	Aug
Northern States Power (Minn) com	5	15 1/2	15 1/2	15 1/2	2,000	13 1/2	July	15 1/2	Aug
Northwest Bancorporation	10	52	52	53	1,500	40 1/2	Jan	53	Aug
Oak Manufacturing Co	1	19 1/2	19 1/2	20 1/2	2,700	16 1/2	Jan	20 1/2	May
Ohio Edison Co	12	43 1/2	43 1/2	44 1/2	600	38 1/2	Jan	44 1/2	July
Ohio Oil Co (Un)	1	62	62	64 1/2	200	54 1/2	Jan	67 1/2	May
Oklahoma Gas & Electric	10	32 1/2	32 1/2	32 1/2	100	27	Jan	32 1/2	July
Packard Motor Car (Un)	1	3	3	3 1/2	2,000	3	July	4 1/2	Jun
Pan American World Airways (Un)	1	15	14 1/2	15 1/2	2,600	9 1/2	Jan	15 1/2	Aug
Paramount Pictures (Un)	1	32 1/2	32 1/2	32 1/2	100	27 1/2	Jan	33 1/2	Jun
Patterson-Sargent Co	1	17 1/2	17 1/2	17 1/2	50	15 1/2	May	19	Mar
Peabody Coal	1	11 1/2	11 1/2	11 1/2	1,100	10 1/2	May	12 1/2	July
5% conv prior preferred	25	28 1/2	27 1/2	28 1/2	1,750	20 1/2	Jan	28 1/2	Aug
Penn Controls Inc class A	10	16 1/2	16 1/2	17 1/2	1,200	15	Apr	18 1/2	Feb
Pennsylvania RR	50	14 1/2	14 1/2	15 1/2	4,200	13 1/2	Jan	16 1/2	Mar
Pepsi-Cola Co (Un)	33 1/2c	35	35	35 1/2	700	30 1/2	July	37 1/2	Feb
Pfizer (Chas) & Co	1	41 1/2	41 1/2	42 1/2	700	31 1/2	Jan	42 1/2	Aug
Phelps Dodge Corp (Un)	12.50	35 1/2	35 1/2	37 1/2	1,200	28	Feb	37 1/2	July
Philo Corp (Un)	3	62 1/2	62 1/2	63	700	54	Jan	67 1/2	May
Phillips Petroleum Co	1	7 1/2	7 1/2	7 1/2	50	7 1/2	Aug	9 1/2	July
Potter Co (The)	1	9	9	9 1/2	60	7 1/2	May	9 1/2	Jan
Pressed Steel Car Co	1	40 1/2	41 1/2	41 1/2	1,500	36	Jan	41 1/2	Aug
Public Service Co of Indiana	1	56 1/2	56 1/2	56 1/2	100	41 1/2	Jan	56 1/2	Aug
Pulman Company (Un)	1	x60 1/2	60 1/2	60 1/2	200	43 1/2	Feb	64 1/2	May
Pure Oil Co (Un)	1	31 1/2	32	32	300	28 1/2	Jan	33 1/2	July
Quaker Oats Co	5	32 1/2	32 1/2	34	2,200	22 1/2	Jan	34 1/2	July
Radio Corp of America (Un)	1	14 1/2	13 1/2	15	3,100	8 1/2	Jan	15	Aug
Raytheon Manufacturing Co	5	21 1/2	21 1/2	21 1/2	600	14 1/2	Jan	23 1/2	Aug
Remington Rand (Un)	50c	58	58	61 1/2	1,200	47 1/2	Jan	62 1/2	July
Republic Steel Corp (Un)	1	6 1/2	6 1/2	6 1/2	1,500	6 1/2	Jan	7 1/2	Jan
Rezac Drug (Un)	2.50	37 1/2	37 1/2	38 1/2	3,800	32 1/2	July	40 1/2	May
Reynolds (R J) Tobacco class B	10	24	22 1/2	25	1,550	21 1/2	July	26 1/2	Jan
Richman Bros Co	1	9 1/2	9 1/2	9 1/2	300	8 1/2	Jan	10	July
River Raisin Paper	5	21 1/2	21 1/2	21 1/2	200	19	Jan	22 1/2	Jun
Rockwell Spring & Axle	5	12 1/2	12 1/2	13 1/2	1,400	12	July	14	Jan
St Louis Public Service "A"	12	30 1/2	30 1/2	32 1/2	800	20 1/2	Mar	32 1/2	Aug
St Regis Paper Co	5	25 1/2	25 1/2	25 1/2	300	23 1/2	May	25 1/2	July
Sangamo Electric Co	10	20 1/2	20 1/2	20 1/2	300	15 1/2	Apr	22 1/2	Jan
Schenley Industries (Un)	1.40	16 1/2	16 1/2	16 1/2	100	14 1/2	Jan	16 1/2	Aug
Schwitzer-Cummins Co	1	3 1/2	3 1/2	3 1/2	300	3 1/2	Aug	1 1/2	Apr
Scurry Rainbow Oil Ltd	50c	67	68 1/2	68 1/2	400	57 1/2	Mar	68 1/2	Aug
Sears Roebuck & Co	1	10 1/2	10 1/2	10 1/2	250	10	July	14 1/2	Feb
Serrick Corp class B common	1	48	48	48	100	43 1/2	July	50	Apr
Shell Oil Co	7.50	23 1/2	23 1/2	23 1/2	1,150	16 1/2	Jan	23 1/2	Aug
Signode Steel Strapping Co	1	23 1/2	23 1/2	23 1/2	1,150	16 1/2	Jan	23 1/2	Aug



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sinclair Oil Corp	42	42	42 43 1/2	1,200	32 1/2 Jan 44 1/2 May
Society Vacuum Oil (Un)	1	9 1/2	9 1/2 9 1/2	1,600	5 1/2 Jan 9 1/2 Aug
Socony Vacuum Oil (Un)	15	42 1/2	42 1/2 44 1/2	1,800	35 1/2 Jan 45 1/2 Apr
South Bend Lath Works	5	25	25 26 1/2	500	24 July 28 Jun
Southern Co (Un)	5	18 1/2	18 1/2 18 1/2	800	15 1/2 Jan 18 1/2 July
Southern Pacific Co (Un)	5	44 1/2	44 1/2 47	600	36 1/2 Jan 47 Aug
Southwestern Public Service Co	1	28 1/2	28 1/2 28 1/2	200	28 1/2 Aug 28 1/2 Aug
Spiegel Inc common	2	9 1/2	9 1/2 10 1/2	900	6 1/2 Mar 10 1/2 July
Standard Oil of California	25	80 1/2	80 1/2 84	1,100	68 1/2 Jan 83 1/2 Apr
Standard Oil of Indiana	15	88 3/4	88 3/4 90 1/4	1,300	72 1/2 Jan 90 1/2 Aug
Standard Oil N J (Un)	10	39	39 40	900	32 1/2 Jan 42 May
Standard Oil Co (Ohio)	5	22 1/2	22 1/2 22 1/2	300	19 1/2 Feb 22 1/2 Aug
Stewart-Warner Corp	1	10 1/2	10 1/2 11 1/2	1,600	9 1/2 Jan 12 July
Storkline Furniture Corp	10	17 1/2	17 1/2 18 1/2	100	17 1/2 Jan 18 1/2 Jan
Stuebner Corp (Un)	1	17 1/2	17 1/2 18	500	14 1/2 May 22 1/2 Jan
Sunbeam Corp	5	31 1/2	31 1/2 32 1/2	500	32 Jan 39 1/2 Apr
Sundstrand Machine Tool	5	31 1/2	29 1/2 32 1/2	6,900	15 1/2 Jan 32 1/2 Aug
Sunray Oil Corp (Un)	1	18 1/2	18 1/2 19	1,500	16 1/2 Jan 20 1/2 Apr
Swift & Company	25	49 1/2	49 1/2 49 1/2	800	41 1/2 Feb 49 1/2 Aug
Texas Co (The)	25	73 1/2	73 1/2 73 1/2	200	57 1/2 Jan 74 1/2 May
Texas Gulf Producing	10	64 1/2	64 1/2 64 1/2	200	40 1/2 Jan 66 1/2 July
Thor Corp	5	16	16 16	300	11 May 16 1/2 May
Thor Power Tool Co	5	20 1/2	20 1/2 20 1/2	1,200	17 1/2 Jan 20 1/2 Aug
Toledo Edison Co	5	15	14 1/2 15	1,300	12 1/2 Jan 15 Aug
Trane Co (The)	2	68 1/2	67 1/2 70 1/2	2,050	36 1/2 Jan 70 1/2 July
Transamerica Corp	2	36 1/2	36 1/2 36 1/2	500	25 1/2 Jan 36 1/2 Aug
Traveler Radio Corp	1	2 1/2	2 1/2 2 1/2	1,600	2 Feb 3 Mar
Tri-Continental Corp (Un)	1	22 1/2	22 1/2 22 1/2	100	15 1/2 Jan 23 1/2 July
Truax-Tracer Coal common	1	16 1/2	16 1/2 17 1/2	300	13 Apr 18 Feb
20th Century-Fox Film	1	23 1/2	21 1/2 23 1/2	1,200	19 1/2 Apr 23 1/2 Aug
208 So La Salle St Corp	1	63	63 65	130	59 Jan 65 Aug
Union Oil of California	25	44 1/2	44 1/2 46 1/2	500	38 1/2 Jan 50 May
United Air Lines Inc	10	25 1/2	25 1/2 26 1/2	800	21 1/2 May 26 1/2 July
United Corporation (Del) (Un)	1	5 1/2	5 1/2 5 1/2	500	4 1/2 Jan 5 1/2 May
U S Rubber Co (Un)	5	38 1/2	38 1/2 39	200	29 1/2 Jan 39 1/2 July
U S Steel Corp common	5	51	51 56	2,900	39 1/2 Jan 56 Aug
Van Dorn Iron Works	5	8 1/2	8 1/2 9 1/2	750	8 Mar 10 Apr
Walgreen Co	10	25 1/2	25 1/2 25 1/2	200	24 1/2 Jun 26 1/2 Mar
Western Union Telegraph	10	50	49 50 1/2	1,400	35 1/2 May 50 1/2 Aug
Westinghouse Electric Corp	12 1/2	70	71 1/2 71 1/2	700	50 1/2 Jan 75 Jun
Wheeler Stores Inc \$4.25 preferred	5	78	78 78	10	77 1/2 Apr 78 1/2 July
Wisconsin Bankshares Corp	16 1/2	16 1/2	16 1/2 16 1/2	1,200	14 1/2 Jan 17 1/2 Feb
Wisconsin Electric Power	10	33 1/2	33 1/2 33 1/2	400	28 1/2 May 33 1/2 Aug
Wisconsin Public Service	10	21 1/2	21 1/2 21 1/2	300	19 Jan 21 1/2 Aug
Woolworth (F W) Co	10	44	44 44 1/2	200	40 1/2 Apr 45 1/2 Jan
Yates-American Machine Co	5	9	9 9 1/2	850	8 1/2 Apr 11 Jan
Youngstown Sheet & Tube	5	57 1/2	57 1/2 64 1/2	2,800	38 1/2 Jan 64 1/2 Aug
Zenith Radio Corp	5	74 1/2	74 1/2 74 1/2	100	65 1/2 May 74 1/2 Aug

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co	100	55 1/2	55 1/2 56 1/2	483	44 Jan 56 1/2 Aug
American Tel & Tel	100	172	172 173 1/2	2,115	155 1/2 Jan 175 1/2 July
Arundel Corporation	5	23 1/2	22 1/2 23 1/2	447	19 1/2 Jan 25 1/2 July
Atlantic City Elec Co	10	35 1/2	35 1/2 36 1/2	608	29 1/2 Jan 37 1/2 July
Baldwin-Lima-Hamilton	13	9 1/2	9 1/2 10 1/2	714	8 1/2 Jan 10 1/2 July
Baldwin Securities Corp	1c	3 1/2	3 1/2 3 1/2	100	2 1/2 Mar 3 1/2 July
Baltimore Transit Co	1	5 1/2	5 1/2 6	522	4 1/2 Feb 6 Jun
Bankers Securities Corp common	50	170	170 170	10	140 Jan 170 Aug
Budd Company (par now \$5)	14	12 1/2	12 1/2 14	609	11 1/2 Mar 14 Aug
Chrysler Corp	25	59	58 1/2 66	3,248	56 Feb 66 1/2 Jun
Curtis Publishing Co	1	8 1/2	8 1/2 9	360	6 1/2 Apr 9 Aug
Delaware Power & Light common	13 1/2	32 1/2	32 1/2 33 1/2	197	27 1/2 Apr 33 1/2 Aug
Duquesne Light Co	10	34 1/2	34 1/2 35	1,781	28 1/2 Jan 35 July
Electric Storage Battery	5	24 1/2	24 1/2 25 1/2	600	23 May 27 1/2 Jan
Finance Co of America at Balt	10	41 1/2	41 1/2 41 1/2	10	41 May 42 Apr
Class A non-voting	10	41 1/2	41 1/2 41 1/2	50	41 1/2 Apr 41 1/2 Aug
Class B voting	10	41 1/2	41 1/2 41 1/2	50	41 1/2 Apr 41 1/2 Aug
Garfinkel (Julius) 5 1/2% conv pfd	25	21 1/2	21 1/2 21 1/2	50	20 1/2 Jan 21 1/2 Aug
General Motors Corp	5	80	79 3/4 82 1/2	2,973	58 1/2 Jan 82 1/2 Aug
Gimbel Brothers	5	17 1/2	17 1/2 17 1/2	80	13 1/2 Jan 18 July
Hamilton Watch common etc	14	14	14 14	100	10 1/2 May 15 July
Hecht (The) Co common	15	22 1/2	22 1/2 22 1/2	1,936	21 1/2 Jun 24 1/2 May
Homasote Co	1	9 1/2	9 1/2 10	435	9 1/2 Aug 10 Aug
International Resistance	10	3 1/2	3 1/2 4 1/2	190	3 1/2 Jun 4 1/2 Aug
Lehigh Coal & Navigation	10	9 1/2	8 1/2 10	2,483	8 May 10 Jan
Martin (Glenn L)	1	28 1/2	27 29 1/2	1,040	16 1/2 Jan 29 1/2 Aug
Merck & Co Inc	16 1/2 c	19 1/2	19 1/2 21 1/2	602	17 1/2 Jun 21 1/2 Feb
Pennroad Corp	1	13 1/2	13 1/2 14 1/2	214	12 1/2 Jan 14 1/2 Feb
Pennsylvania Power & Light com	5	44 1/2	44 1/2 44 1/2	2,085	35 1/2 Jan 44 1/2 July
4 1/2% preferred	100	108 1/2	108 1/2 108 1/2	50	108 1/2 Aug 108 1/2 Aug
Pennsylvania RR	50	16 1/2	16 1/2 17 1/2	3,113	15 1/2 Mar 18 1/2 Feb
Pennsylvania Salt Mfg	10	48 1/2	48 1/2 49 1/2	251	38 Mar 50 July
Pennsylvania Water & Power com	5	45 1/2	45 1/2 45 1/2	150	35 1/2 May 46 1/2 July
Peoples Drug Stores Inc	5	32 1/2	32 1/2 33	300	31 Mar 33 Aug
Philadelphia Electric common	5	38 1/2	37 1/2 38 1/2	4,765	32 1/2 Jan 39 1/2 May
4 1/2% div preference common	5	25 1/2	25 1/2 26 1/2	122	23 1/2 Jan 28 1/2 July
Philadelphia Transportation Co	5	6 1/2	6 1/2 7	5,906	4 Jan 7 1/2 Jun
Participating preferred	20	8 1/2	8 1/2 9	3,332	5 1/2 Jan 9 Jun
Philo Corp	3	36 1/2	36 1/2 37 1/2	322	28 1/2 Jan 37 1/2 July
Potomac Electric Power common	10	19	18 1/2 19 1/2	2,924	16 1/2 Jan 19 1/2 July
3.60% series A preferred	50	44	43 1/2 44	200	42 1/2 Jan 45 Mar
Public Service El & Gas common	5	28 1/2	28 1/2 28 1/2	1,202	25 1/2 Jan 28 1/2 July
\$1.40 div preference com	5	29 1/2	29 1/2 29 1/2	41	25 1/2 Jan 29 1/2 July
Reading Co common	50	28 1/2	28 1/2 29	102	26 1/2 Jun 29 Aug
Scott Paper Co	5	92 1/2	92 1/2 93 1/2	1,840	69 1/2 Jan 100 1/2 July
Scranton-Spring Brook Water Serv	5	18	18 18	3	15 1/2 Mar 18 Aug
Security Storage Co of Wash	25	120	120 120	5	110 Mar 120 Aug
Sun Oil Co	5	75 1/2	74 1/2 75 1/2	105	68 1/2 Jan 76 1/2 May
United Corp	1	5 1/2	5 1/2 5 1/2	150	4 1/2 Jan 5 1/2 July
United Gas Improvement	13 1/2	37 1/2	37 1/2 37 1/2	953	33 1/2 Jan 37 1/2 July
Washington Gas Light common	5	34 1/2	34 1/2 35	712	30 1/2 Jan 35 July
\$4.25 preferred	5	99 1/2	99 1/2 99 1/2	100	93 1/2 Jan 100 Mar
Westmoreland Coal	20	10 1/2	10 1/2 10 1/2	100	8 1/2 May 11 1/2 Feb
Woodward & Lothrop 5% pfd	100	103	103 103	5	102 Jun 103 Aug

## BONDS

Baltimore Transit 4s ser A	1975	73	73 1/2	\$2,500	70 May 76 Mar
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For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	36 1/2	35 1/2	35 1/2 38	410	28 1/2 Jan 38 Aug
Blaw-Knox Co	133	23 1/2	23 1/2 23 1/2	133	17 1/2 Jan 24 July
Clark (D L) Co	20	13 1/2	13 1/2 13 1/2	20	9 1/2 Feb 13 1/2 Aug
Columbia Gas System	13 1/2	13 1/2	13 1/2 14 1/2	324	12 1/2 Jan 14 1/2 Jun
Duquesne Brewing	5	6 1/2	6 1/2 6 1/2	2,495	5 1/2 July 7 1/2 Jan
Duquesne Light	5	34 1/2	34 1/2 34 1/2	442	28 1/2 Jan 35 July
Equitable Gas Co	8.50	25	25 25 1/2	127	22 1/2 Jan 26 1/2 July
Follansbee Steel Corp	10	20 1/2	20 1/2 21 1/2	214	12 1/2 May 22 1/2 July
Fort Pitt Brewing	1	3 1/2	3 1/2 4	82	3 1/2 July 4 Jan
Harbison Walker Refractories	1	30 1/2	30 1/2 31	141	24 1/2 Jan 33 1/2 July
Horne (Joseph) Co	1	27 1/2	27 1/2 27 1/2	201	25 1/2 Jan 28 May
Joy Manufacturing Co	1	33 1/2	33 1/2 33 1/2	115	31 1/2 Jan 35 1/2 Apr
Lone Star Gas	10	27 1/2	27 1/2 27 1/2	125	23 1/2 Jan 28 July
Mackintosh-Hemphill	5	16 1/2	16 1/2 16 1/2	65	11 Mar 18 Aug
Mountain Fuel Supply	10	23 1/2	23 1/2 23 1/2	197	20 1/2 Apr 23 1/2 Aug
Natco Corp	5	14	14 14 1/2	755	7 1/2 Jan 14 1/2 Aug
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2 1 1/2	3,515	1 1/2 July 1 1/2 Jan
\$2.50 convertible preferred	25	28 1/2	28 1/2 30	225	26 1/2 Feb 32 Jun
Pittsburgh Plate Glass	10	58 1/2	57 58 1/2	124	52 1/2 Jun 59 1/2 Mar
Pittsburgh Screw & Bolt Corp	5	7 1/2	7 1/2 7 1/2	120	6 1/2 July 7 1/2 Aug
Plymouth Oil Corp	5	26 1/2	26 1/2 26 1/2	20	24 1/2 Jan 28 1/2 Jun
Rockwell Spring & Axle	5	21 1/2	21 1/2 21 1/2	700	18 1/2 Jan 22 1/2 Jan
San Toy Mining	10c	7c	7c 7c	2,000	5c July 7c Jan
United Engineering & Foundry Co	5	12 1/2	12 1/2 13 1/2	194	12 Jan 15 1/2 July
Vanadium Alloys Steel	5	25	25 25	73	22 Mar 26 Aug
Westinghouse Air Brake	10	24 1/2	24 1/2 25 1/2	886	22 1/2 Jan 26 1/2 Apr
Westinghouse Electric Corp	12.50	69 1/2	69 1/2 71 1/2	391	50 1/2 Jan 75 Jun

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	43 1/2	43 1/2 44 1/2	324	43 1/2 July 47 1/2 May
ACF Industries Inc	25	40 1/2	40 1/2 40 1/2	21	40 1/2 Jun 41 1/2 Jan
Admiral Corporation	1	25 1/2	25 1/2 25 1/2	100	20 Mar 25 1/2 Jan
Air Reduction Co (Un)	5	26 1/2	26 1/2 26 1/2	25	22 1/2 Mar 27 1/2 Jun
Allegheny Corp (Un)	1	4 1/2	4 1/2 4 1/2	300	3 1/2 July 4 1/2 Feb
Allied Chemical & Dye Corp (Un)	97	91	91 100	520	88 May 100 Aug
Allis-Chalmers Mfg	20	62 1/2	62 1/2 62 1/2	621	47 Jan 63 1/2 July
Aluminum Ltd	5	72 1/2	72 1/2 72 1/2	250	51 Feb 72 1/2 Aug
American Airlines Inc (Un)	1	14 1/2	14 1/2 15	451	11 1/2 May 15 July
Amer Bd-St-Paul Theatres com (Un)	1	18 1/2	18 1/2 19 1/2	200	15 1/2 Jan 19 1/2 Aug
American Can Co (Un)	12 1/2	45 1/2	45 1/2 47 1/2	114	36 1/2 Feb 49 1/2 July
American Cyanamid Co (Un)	10	62 1/2	62 1/2 62 1/2	685	43 1/2 Mar 52 1/2 Aug
American Factors Ltd (Un)	5	17 1/2	17 1/2 17 1/2	300	14 1/2 Jan 17 1/2 Aug
American Motors Corp	5	10 1/2	10 1/2 10 1/2	225	10 1/2 July 14 1/2 May
American Radiator & S S (Un)	5	19 1/2	19 1/2 19 1/2	450	13 1/2 Jan 19 1/2 Aug
American Smelting & Refining—					
Common (Un)	37 1/2	37 1/2	39 1/2	1,335	29 1/2 Jan 39 1/2 July
American Tel & Tel Co	100	172	172 1/2 173 1/2	1,509	156 1/2 Jan 173 1/2 July
American Tobacco Co	25	58 1/2	58 1/2 60	1,104	55 1/2 Jun 65 1/2 Jan
American Viscose Corp (Un)	25	38 1/2	38 1/2 38 1/2	350	31 1/2 May 39 Jan
American Woolen Co (Un)	23	23	23 23 1/2	227	15 1/2 Apr 23 Aug
Anaconda Copper Mining (Un)	50	39 1/2	39 1/2 41	2,374	29 1/2 Jan 41 Aug
Anglo Calif Natl Bank	20	54 1/2	54 1/2 54 1/2	466	43 1/2 Jan 54 1



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

San Francisco Stock Exch. (Cont.)				STOCKS				STOCKS						
STOCKS				STOCKS				STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High
Emporium Capwell Co.	49 1/2	49 1/2 49 7/8	739	41 3/4 Jan 50 1/2 July	Pennsylvania RR Co (Un)	50	17 1/2 17 1/2	293	15 1/2 Mar 18 1/2 Feb					
Eureka Corp Ltd.	1	7 7/8 7 7/8	200	5 Mar 1 Feb	Pepsi Cola Co (Un)	33 1/2	15 15	160	14 Jan 16 1/2 Mar					
Fibre Board Products prior pfd (Un)	100	107 1/2 107 1/2	45	106 1/2 July 107 1/2 Jun	Pheips Dodge Corp (Un)	12 1/2	42 1/2 42 1/2	570	31 1/2 Jan 31 1/2 Aug					
Florida Power & Light (Un)	1	48 1/2 48 1/2	186	46 1/2 May 48 1/2 July	Philco Corp. (Un)	3	37 1/2 37 1/2	165	29 1/2 Feb 37 1/2 Aug					
Food Machinery & Chem Corp.	10	46 46 1/2	705	38 1/2 Feb 47 July	Philippine Long Dist Tel. Co.	p10	5 4 1/2 5	5,032	3 1/2 Jan 5 1/2 July					
General Dynamics Corp.	3	68 1/2 71 1/2	1,039	46 1/2 May 71 1/2 Aug	Phillips Petroleum Co.	10	62 1/2 62 1/2	171	58 July 66 1/2 May					
General Electric Co new com (Un)	5	44 1/2 46 1/2	2,027	39 1/2 Jun 48 1/2 Jun	Puget Sound Pulp & Timber	1	39 1/2 39 1/2	160	32 Jan 39 1/2 Aug					
General Foods Corp (Un)	1	a74 1/2 a76 1/4	185	58 Feb 72 1/2 Jun	Pullman Inc (Un)	1	55 1/2 55 1/2	280	41 1/2 Jan 55 1/2 Aug					
General Motors Corp common	5	81 1/2 82 1/2	1,165	59 1/2 Jan 82 1/2 Aug	Pure Oil Co (Un)	1	a59 1/2 a60 1/4	33	55 1/2 July 64 1/2 May					
General Paint Corp common	1	10 10 1/2	322	9 Apr 10 1/2 July	Radio Corp of America (Un)	32 1/2	32 1/2 34	1,557	23 1/2 Jan 34 1/2 July					
General Public Utilities (Un)	5	a34 1/2 a34 1/4	205	28 1/2 Jan 38 1/2 July	Railway Eq & Realty Ltd pfd	100	65 1/2 86	26	82 Jun 92 Jan					
Gillette Co common	1	a66 3/8 a66 1/2	90	46 1/2 Jan 66 1/2 July	Rayonier Inc common	1	42 1/2 42 1/2	775	26 1/2 Jan 42 1/2 Aug					
Gladding McBean & Co.	10	22 1/2 22 1/2	255	19 1/2 Jan 25 Apr	Preferred	100	a37 1/2 a38 1/2	182	32 1/2 Jan 37 July					
Goodyear Tire & Rubber com (Un)	10	74 1/2 74 1/2	318	59 1/2 Mar 74 1/2 Aug	Raytheon Mfg Co (Un)	5	14 1/2 13 1/2	1,397	8 1/2 Jan 15 Aug					
Graham-Paige Corp (Un)	1	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Feb	Remington Rand (Un)	50c	a21 1/2 a21 1/2	133	15 Jan 20 1/2 July					
Great Northern Ry new common	3	a32 1/2 a33	610	29 1/2 July 33 July	Republic Steel Corp (Un)	1	60 1/2 61 1/2	1,030	48 1/2 Jan 61 1/2 July					
Greyhound Corp	3	12 1/2 12 1/2	610	11 1/2 Jan 14 Feb	Reynolds Tobacco class B (Un)	10	38 38 38 1/4	1,285	33 1/2 July 40 1/2 May					
Hancock Oil Co class A	1	21 1/2 21 1/2	1,375	20 1/2 Jan 24 1/2 Feb	Rheem Manufacturing Co.	1	36 1/2 35 1/2 36 1/2	2,613	26 Jan 36 1/2 Aug					
5% preferred	25	26 26	175	25 May 26 1/2 May	Richfield Oil Corp.	1	53 1/2 53 1/2	365	52 July 57 1/2 May					
Hawaiian Pineapple Co Ltd.	1	13 1/2 14	3,418	11 1/2 Jan 14 Aug	Riverside Cement Co class A (Un)	25	35 1/2 35 1/2	435	33 1/2 July 35 1/2 July					
Hilton Hotels Corp.	5	27 1/2 29 1/2	220	18 1/2 Mar 29 1/2 Aug	Ross Bros common	1	37 37	10	37 Apr 40 Apr					
Holly Development Co.	1	1.00 1.00	100	90c May 1.10 May	Russ Bldg. Co. pfd. 6%	100	145 145	30	131 1/2 Apr 145 July					
Holly Oil Co (Un)	1	2.75 2.80	290	2.50 Jun 3 1/2 Feb	S and W Fine Foods Inc.	10	10 1/2 10 1/2	1,180	8 1/2 Jan 10 1/2 July					
Homestake Mining Co (Un)	12 1/2	44 1/2 44 1/2	210	39 1/2 Mar 46 July	Safeway Stores Inc.	5	44 1/2 44 1/2	1,120	38 1/2 Jan 46 1/2 July					
Honolulu Oil Corp.	1	a67 1/2 a69	145	57 Jan 75 1/2 May	St Joseph Lead (Un)	10	39 39	368	33 Mar 41 1/2 Jun					
Hunt Foods Inc.	6 1/2	a19 1/2 a19 3/4	21	14 1/2 Jan 20 Jun	St Regis Paper Co (Un)	5	a30 1/2 a30 1/2	240	21 1/2 Jan 27 1/2 Jun					
Idaho Maryland Mines Corp (Un)	1	1.30 1.25	1,450	1.00 Jan 1.90 Jun	San Diego Gas & Elec.	10	16 1/2 16 1/2	1,050	14 1/2 May 16 1/2 July					
International Harvester	32	33 32 1/2	2,398	28 1/2 Jan 32 1/2 July	San Mauricio Mining	P.10	5c 5c 6c	12,000	5c Jan 7c Mar					
International Nickel Co. (Can) (Un)	1	45 1/2 45 1/2	160	37 1/2 Feb 45 1/2 Aug	Schenley Industries (Un)	1.40	20 20 1/2	438	17 1/2 May 22 1/2 Jan					
International Paper Co (Un)	7 1/2	78 1/2 78 1/2	260	56 1/2 Jan 78 1/2 Aug	Scott Paper Co.	1	a93 1/2 a92 a93 1/2	304	69 1/2 Jan 95 1/2 July					
International Tel & Tel com (Un)	1	21 1/2 20 1/2	2,041	14 Jan 22 1/2 Aug	Sears Roebuck & Co.	1	a69 a67 1/2 a69 3/4	174	59 1/2 Mar 66 1/2 July					
Intex Oil Co.	33 1/2	8 1/2 8 1/2	300	8 1/2 Mar 10 1/2 Apr	Shasta Water Co new (Un)	2.50	13 12 13 1/2	2,910	11 July 13 1/2 Aug					
Johns-Manville Corp (Un)	1	a74 1/4 a74 1/4	25	62 1/2 Mar 72 1/2 Jun	Shell Oil Co	7.50	47 1/2 48 1/2	218	47 1/2 Jun 49 1/2 May					
Jones & Laughlin Steel (Un)	10	26 27 1/2	2,537	20 1/2 Jan 27 1/2 Aug	Signal Oil & Gas Co class A	2	24 24 1/2	300	20 1/2 Jan 26 1/2 Apr					
Kaiser Aluminum & Chem Corp.	1	37 1/2 38 1/2	563	26 1/2 Jan 40 July	Sinclair Oil Corp (Un)	1	42 1/2 43 1/2	905	32 1/2 Jan 44 1/2 Apr					
Preferred	50	57 1/2 58 1/2	310	47 Jan 58 1/2 Aug	Socony-Vacuum Oil (Un)	15	43 43 1/2	914	35 1/2 Jan 45 1/2 Apr					
Kaiser Motors Corp	1	1 1/2 1 1/2	975	1 1/2 Aug 2 1/2 Jan	Southern Calif Edison Co com (Un)	1	44 1/2 44 1/2	1,361	38 Jan 45 July					
Kansas Power & Light (Un)	8 1/2	a22 a22	25	19 1/2 Apr 20 1/2 Jun	Cumulative preferred 4.32%	25	a26 1/2 a26 1/2 a26 1/2	167	25 1/2 Feb 26 1/2 Mar					
Kennecott Copper Corp (Un)	1	87 87	340	66 Jan 87 Aug	Convertible pfd 4.48%	25	a37 1/2 a37 1/2	205	32 1/2 Jan 38 July					
Kern County Land	2.50	43 1/2 39 1/2	725	39 1/2 Jan 49 May	Southern Calif Gas Co pfd series A	25	35 1/2 35 1/2	247	32 1/2 Jan 35 1/2 Aug					
Leslie Salt Co.	10	39 39 1/2	200	33 1/2 Jan 41 1/2 Jun	6% preferred (Un)	25	35 1/2 35 1/2	65	32 1/2 Jan 35 1/2 Aug					
Libby McNeill & Libby	7	11 11	575	8 1/2 Apr 11 1/2 July	Southern Calif Petroleum	2	10 1/2 10 1/2	100	8 1/2 Jan 14 1/2 Mar					
Lockheed Aircraft Corp	1	40 1/2 38 1/2	4,375	26 1/2 Jan 41 1/2 Aug	Southern Co (Un)	5	18 1/2 18 1/2	546	15 1/2 Jan 18 1/2 July					
Loew's Inc (Un)	1	16 16 1/2	335	13 1/2 Jan 16 1/2 July	Southern Pacific Co.	1	45 1/2 44 1/2	4,928	36 1/2 Jan 47 1/2 Aug					
Macy & Co (R H)	1	a27 a27 1/4	103	22 Jan 23 Jun	Southern Railway Co (Un)	1	a55 1/2 a55 1/2 a56 1/2	65	40 1/2 Jan 59 1/2 July					
Magnavox Co.	1	20 20	139	19 1/2 July 20 1/2 July	Southwestern Public Service Co.	1	28 1/2 28 1/2	104	28 1/2 Aug 28 1/2 Aug					
Marchant Calculators	5	21 1/2 21 1/2	1,308	16 Jan 22 1/2 July	Spalding Inc (A G)	1	a14 1/2 a14 1/2	51	14 1/2 July 14 1/2 July					
Martin Co (Glenn)	1	29 1/2 26 1/2	4,384	17 Jan 30 Aug	Sperdy Corp	1	68 68	200	46 1/2 Jan 68 Aug					
Mathieson Chemical Corp.	5	a46 3/4 a46 1/2 a47 1/2	121	41 1/2 Apr 49 1/2 July	Spiegel Inc common	2	10 10	7 1/2	6 1/2 Mar 10 1/2 July					
Matson Navigation Co (Un)	1	22 1/2 22 1/2	1,527	18 1/2 Jan 24 May	Standard Brands Inc (Un)	1	a35 1/2 a35 1/2 a36 1/2	151	28 1/2 Jan 35 1/2 July					
McKesson & Robbins Inc (Un)	18	a41 a41 1/2	89	39 1/2 Apr 41 1/2 July	Standard Oil Co of California	1	63 1/2 63 1/2	3,141	52 1/2 Jan 64 1/2 May					
Menasco Mfg Co.	1	4 1/2 4 1/2	2,050	2 1/2 Jan 4 1/2 July	Standard Oil Co of Indiana	25	a79 1/2 a80 3/4	120	76 1/2 Jan 81 Mar					
Merck & Co Inc (Un)	16 1/2	a21 a21	63	18 Jun 21 1/2 Feb	Standard Oil Co of N J (Un)	15	89 1/2 89 1/2	435	72 1/2 Jan 90 Jun					
Middle South Utilities Inc.	10	32 32	281	27 Jan 32 1/2 July	Stanley Warner Corp (Un)	5	a15 1/2 a15 1/2	259	14 1/2 Jan 14 1/2 Jan					
Mindanao Mother Lode Mines	P.10	2c 2c 3c	11,000	2c Jan 3c Jan	Sterling Drug Inc (Un)	5	a42 a46 1/2	175	37 1/2 Apr 44 July					
M J & M & M Cons (Un)	10c	56c 55c 61c	2,794	54c July 1.05 Jan	Studebaker Corp (Un)	1	17 1/2 17 1/2	541	14 1/2 May 23 Jan					
Montana-Dakota Utilities (Un)	5	22 1/2 22 1/2	2,131	20 1/2 Jan 22 1/2 Mar	Sunray Oil Corp (Un)	1	18 1/2 18 1/2	922	16 1/2 Jan 20 1/2 Apr					
Montana Power Co.	1	36 1/2 36 1/2	315	32 1/2 Jan 38 1/2 July	Superior Portland Cement (Un)	5	31 31	23	23 May 31 Aug					
Montgomery Ward & Co. (Un)	1	a67 1/2 a67 1/2 a69	166	56 1/2 Jan 69 July	Super Mold Corp	25	13 1/2 13 1/2	2 1/2	11 1/2 July 14 1/2 Mar					
Morrison-Knudsen Co.	10	39 1/2 39 1/2	115	30 Feb 40 July	Swift & Co (Un)	25	49 1/2 49 1/2	145	43 1/2 Jun 49 1/2 Aug					
National Auto Fibres Inc.	1	14 1/2 16 1/4	795	13 1/2 May 18 1/2 Jan	Sylvania Electric Products	7.50	a37 1/2 a36 1/2 a37 1/2	304	31 1/2 Jan 40 July					
National City Lines	1	a17 3/4 a17 3/4	20	16 1/2 Jun 17 1/2 Mar	Texas Company (Un)	25	a70 3/4 a70 3/4 a75 1/2	172	58 1/2 Jan 73 1/2 May					
National Distillers Products (Un)	5	20 1/2 20 1/2	1,720	17 May 21 1/2 Aug	Textron Inc com.	50c	11 1/2 11 1/2	250	7 Jan 11 1/2 July					
National Gypsum (Un)	1	36 1/2 36 1/2	660	20 1/2 Jan 37 Aug	Tide Water Associated Oil	10	18 1/2 18 1/2	1,708	18 1/2 July 23 1/2 Apr					
Natl Linen Service Corp.	1	a10 a10	10	9 1/2 Mar 9 1/2 May	Transamerica Corp	2	35 1/2 35 1/2	3,471	25 1/2 Feb 37 July					
Matson Company Co.	1	7 1/2 7 1/2												



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calgary Power preferred	127	103 104 1/4	20	100 1/2 Jan 105 Jun	Page-Hersey Tubes	65	65 66	1,465	60 Apr 74 1/2 Feb
Canada Cement common	127	124 130 1/2	1,232	85 1/2 Feb 130 1/2 Aug	Penmans common	5	a42 a42	5	40 Apr 47 1/2 Jan
\$1.30 preferred	20	30 30 1/2	875	28 1/2 Feb 31 1/2 Jun	Piacer Development	1	27 1/2 27 1/2	300	24 Mar 29 1/2 Apr
Canada Iron Foundries	10	22 1/2 23	5,590	19 1/2 Jan 23 Aug	Powell River Company	37 1/4	37 38	6,485	26 1/4 Jan 38 Aug
Canada Safeway Ltd 1st pfd	100	104 1/2 105	70	100 1/2 Jan 105 Jul	Power Corp of Canada	40	43 43 1/4	1,165	35 Jan 43 1/2 July
Canada Steamship common	26	26 26 1/2	1,464	23 Jun 28 1/2 May	Price Bros & Co Ltd common	100	40 40 1/2	3,550	31 1/2 Jan 41 1/2 July
5% preferred	50	a13 1/2 a13 1/2	75	12 1/2 Apr 13 1/2 Jun	4% preferred	100	100 100 1/4	75	92 Jan 100 1/2 Jun
Canadian Breweries	25 1/2	25 1/2 26 3/4	3,088	21 1/2 Jan 27 Jul	Provincial Transport	15 1/2	15 1/2 15 1/4	1,240	13 1/4 Jan 16 Apr
Canadian Bronze common	24	24 25 1/4	2,655	31 1/2 May 36 Jan	Quebec Power	26 1/2	26 1/2 26 1/2	1,035	22 Jan 26 1/2 July
Canadian Cannery Ltd	27	27 27	10	22 Apr 30 Jan	Rolland Paper common	38	38 38 1/2	770	23 Jan 38 1/2 July
Canadian Car & Foundry common	24	24 25 1/4	7,530	16 1/4 Mar 25 1/2 Aug	Royalite Oil Co Ltd	11 1/2	11 1/2 11 1/2	1,889	10 1/2 Jun 13 1/2 Feb
Class A	20	23 1/2 25 1/4	5,610	19 Mar 25 1/2 Aug	St Lawrence Corp common	58 1/2	58 1/2 59	1,155	37 1/4 Jan 59 July
Canadian Celanese common	19	18 1/2 19 1/2	4,825	18 May 24 1/4 Mar	Shawinigan Water & Power common	49 1/2	49 1/2 50 1/2	4,025	39 Jan 53 July
\$1.75 series	25	32 32	55	29 Mar 33 1/2 Mar	Series A 4% preferred	50	49 1/4 50	490	44 1/4 Feb 50 May
\$1.00 Series	25	19 1/4 20	225	18 Feb 20 Aug	Sherwin Williams of Canada com	35 1/2	35 35 1/2	370	25 Jan 35 1/2 May
Canadian Chemical & Cellulose	8 1/4	8 1/4 8 1/4	265	7 May 9 1/4 Jan	7% preferred	100	144 144	25	130 1/4 Mar 145 May
Canadian Cottons common	a16	a16 a18	240	19 1/2 Apr 24 1/2 Jan	Sicks Breweries common	29	29 30	370	23 1/2 Jan 30 July
Canadian Industries com	24 1/2	23 1/2 25	8,169	20 1/4 July 25 1/2 Jul	Voting trust cts	29	29 29	60	24 Feb 29 July
7 1/2% preferred	50	92 92	25	90 July 92 Aug	Simon (H) & Sons common	18	18 18	225	15 May 21 1/2 Aug
Canadian Oil Companies	10	15 1/4 15 1/4	210	12 1/2 Jan 17 Mar	Simpsons Ltd	21 1/4	21 1/4 21 1/4	685	14 1/2 Mar 21 1/2 Aug
5% preferred	100	105 105	10	100 Jan 105 May	Southern Canada Power	44 1/2	42 1/2 44 1/2	285	32 1/2 Jan 44 1/2 Aug
Canadian Pacific Railway	25	25 1/2 26 1/4	5,267	20 1/4 Jan 27 1/4 Jun	Steel Co of Canada common	36 1/2	36 1/2 37	3,085	29 Mar 37 1/2 July
Canadian Petrofina Ltd pfd	10	18 19	2,895	12 Jan 22 1/2 May	Thrifty Stores Ltd	32	31 1/2 32	2,771	23 Jan 33 Jun
Canadian Vickers	27 1/4	27 1/4 30	1,925	17 1/4 Jan 30 Aug	Triad Oils	285	285 3.05	3,900	2.59 Jan 3.45 Mar
Chrysler Corp	6	6 1/4 6 1/4	100	60 Jan 62 1/2 July	Tuckett Tobacco 7% pfd	100	a138 1/4 a138 1/4	5	131 Jan 150 Jun
Cockshutt Farm Equipment	6	6 7 1/2	2,350	6 Aug 11 1/4 Jan	United Steel Corp	14	13 1/2 14	3,310	11 1/2 Apr 14 July
Consol Mining & Smelting	5 1/4	5 1/4 7 1/2	3,955	21 1/2 Feb 29 1/2 May	Walker Gooderham & Works	61 1/4	60 1/2 62	1,885	50 Jan 62 Aug
Consolidated Textile	5 1/4	5 1/4 7 1/2	1,050	5 1/4 Aug 8 1/4 Jan	Western Leaseholds	46 1/4	46 1/4 47 1/2	1,000	3.95 July 5.80 Mar
Consumers Glass	14 1/4	14 1/4 14 1/4	450	25 Feb 30 Jun	Weston (Geo) common	46 1/4	46 1/4 47 1/2	835	35 Jan 47 1/2 Aug
Corbys class A	14 1/4	14 1/4 14 1/4	1,480	10 1/2 Jan 14 1/4 July	Willsis Ltd	20	20 20	355	17 Apr 20 Jan
Crown Cork & Seal Co	43 1/2	43 1/2 43 1/2	60	36 Jan 43 1/2 Aug	Winnipeg Electric 5% pfd	102 1/2	102 1/2 102 1/2	1	97 1/2 Jan 102 1/2 July
Distillers Seagrams	2	31 31 1/2	5,530	27 1/2 Mar 32 1/4 Jun	Zellers Limited common	27	26 1/2 27	270	20 1/2 Jan 27 Aug
Dominion Bridge	20	19 1/4 20 1/4	11,040	15 1/4 Apr 20 1/4 May	Banks—				
Dominion Coal 6% pfd	25	a6 3/4 a7	59	6 1/2 July 8 1/2 Feb	Montreal	45 1/2	45 45 1/4	3,855	36 Jan 48 1/4 July
Dominion Corsets	10	13 1/4 13 1/4	100	12 1/4 Jan 19 1/4 May	Nova Scotia	47 1/2	47 47 1/2	1,616	42 1/2 Jan 47 1/2 July
Dominion Dairies common	35	a5 1/2 a5 1/2	8	5 Feb 5 1/2 May	Toronto	49 1/4	49 1/4 49 1/4	75	41 1/2 Mar 49 1/4 Aug
5% preferred	100	15 1/2 15 1/2	122	15 1/2 July 17 Feb	Canadienne	32	32 32	1,620	27 1/2 Jan 32 Jun
Dominion Foundries & Steel com	15 1/4	15 1/4 15 1/4	1,285	13 1/2 Apr 15 1/4 Aug	Commerce	40 1/4	40 1/4 41 1/2	1,535	33 Jan 42 1/2 July
Dominion Glass common	44	43 44 1/2	1,150	35 1/2 Jan 45 Jun	Dominion	a39 1/2 a39 1/2	15	31 1/2 Mar 36 1/4 Jun	
7% preferred	20	17 1/4 17 1/4	100	15 1/2 Jan 17 1/2 July	Royal	44	43 1/2 44 1/4	6,292	37 1/2 Jan 46 1/4 Jun
Dominion Steel & Coal	11 1/4	11 1/4 11 1/4	12,925	9 1/4 Mar 13 1/2 May	Rights	2.65	2.50 2.75	55,915	2.40 July 3.30 July
Dominion Stores Ltd	9	8 1/4 9	300	18 1/2 Jan 29 Aug					
Dominion Tar & Chemical common	9	a22 1/2 a22 1/2	5,881	7 1/4 Jan 9 Aug					
Red preferred	23 1/2	a22 1/2 a22 1/2	50	20 1/2 Apr 23 Apr					
Dominion Textile common	23	23 23 1/2	2,470	6 1/4 Feb 8 Mar					
Donohue Bros Ltd	23	23 23 1/2	2,310	15 1/4 Jan 23 1/2 July					
Dow Brewery Ltd	25	25 25	2,748	18 1/2 Jan 25 1/2 May					
Eddy Paper Co class A pfd	20	30 1/2 30 1/2	1,264	23 Jan 30 1/2 Aug					
Electrolux Corp	13	13 13 1/2	870	9 1/2 Mar 13 1/2 July					
Estabrooks (T H) 4.16% pfd	25	a22 a22	25	a--- a---					
Famous Players Canadian Corp	1	26 26 26 1/4	2,958	19 1/2 Jan 26 1/4 Aug					
Foundation Co of Canada common	20 1/4	20 1/4 21 1/2	17,443	12 1/4 Jan 21 1/2 Aug					
Fraser Co's Ltd common	20 1/2	20 1/2 21 1/2	13,121	15 1/2 Jan 21 1/2 Aug					
Gatineau Power common	26 1/4	26 26 1/2	1,775	20 1/4 Jan 26 1/2 July					
5% preferred	100	a110 a110	15	104 Jan 111 July					
5 1/2% preferred	100	a112 a112	5	110 Jan 113 July					
General Bakeries Ltd	65	60 1/2 70 1/4	8,369	5 1/2 Feb 7 1/2 Apr					
General Dynamics	5	a79 1/4 a80	25	35 Jan 78 1/4 Aug					
General Motors	11	11 11 1/2	335	10 1/2 Jan 16 1/2 Jan					
General Steel Wares common	53	53 53	125	48 1/2 Feb 53 July					
Goodyear Tire 4% pfd inc 1927	50	42 1/2 42	985	32 1/4 Jan 43 July					
Gypsum Lime & Alabastine	42 1/2	42 42 1/2	2,797	19 1/2 Jan 27 Aug					
Howard Smith Paper common	26 1/2	25 1/2 27	475	44 1/2 Jan 50 Apr					
\$2.00 preferred	150	45 1/2 46 1/4	2,271	38 Jan 47 1/2 May					
Hudson Bay Mining	46	45 1/2 46 1/4	5,818	28 1/2 Jan 36 May					
Imperial Oil Ltd	33 1/2	33 1/2 34 1/4	5,046	9 1/4 Feb 11 Jun					
Imperial Tobacco of Canada common	25	a24 1/4 a24 1/4	50	23 Jan 25 Jun					
4% preferred	25	6 1/4 6 1/2	500	6 Jan 7 1/2 Apr					
6% preferred	25	44 44	8,152	34 1/2 Jan 46 May					
Industrial Acceptance Corp common	30	a45 1/2 a45 1/2	110	34 1/2 Jan 44 July					
\$1.50 preferred	40	46 44 1/2	720	39 Jan 47 Jun					
\$2.00 preferred	40	46 44 1/2	720	39 Jan 47 Jun					
International Bronze 6% pfd	25	17 17	75	15 1/2 Apr 17 Aug					
Intl Nickel of Canada common	43 1/4	43 44 1/4	9,325	34 1/4 Jan 44 Aug					
International Paper common	7.50	74 1/2 74 1/2	1,096	54 Jan 78 Aug					
International Petroleum Co Ltd	7.50	21 1/4 21 1/4	302	19 Jan 26 Apr					
International Power	110	101 110	595	78 Mar 110 Aug					
International Utilities Corp common	35 1/2	35 1/2 36	1,300	28 1/2 Mar 36 July					
Preferred	25	35 1/2 36	290	30 1/4 Mar 36 Aug					
Interprovincial Pipe Lines	28	26 1/2 28	16,725	21 1/2 Jan 28 Aug					
Jamaica Public Service Ltd com	16 1/2	16 1/2 16 1/2	300	15 1/2 Feb 17 Jun					
Labatt Limited (John)	a21	a21 a21 1/4	50	17 Jan 21 1/2 July					
Lake of the Woods common	31 1/2	30 1/2 31 1/2	135	27 1/2 Jun 32 Apr					
7% preferred	100	146 146	50	138 Jan 146 Aug					
Lang & Sons Ltd (John A)	3	9 1/2 9 1/2	275	9 1/4 Jan 12 Apr					
Laura Secord Candy Shops	3	a16 a16	12	14 1/4 Mar 16 July					
Laurentide Acceptance class A	13 1/4	13 1/4 13 1/4	370	10 1/2 Jan 14 May					
Class B	20	26 1/2 27	575	13 Jan 27 Aug					
Preferred	20	20 1/2 20 1/2	200	18 Jan 20 Aug					
Warrants	20	a3.00 a3.00	50	1.75 Jan 4.25 May					
MacKinnon Structural Steel com	5	a40 a40	5	40 Jan 44 Jan					
MacMillan & Bloedel Exports class B	100	22 1/4 22 1/2	1,225	17 1/2 Jan 23 July					
Mailman Corp Ltd priority	100	19 1/4 19 1/4	150	17 1/2 Jan 19 July					
5% preferred	100	a87 a87	147	81 Jan 84 Jan					
Massey-Harris-Ferguson	8 1/4	8 1/4 8 1/4	10,490	7 1/2 Jan 9 May					
McColl Frontenac Oil	32	31 1/2 33	1,869	26 1/2 Jan 37 Jun					
Mitchell (Robt)	15 1/2	15 1/2 15 1/2	210	15 Apr 16 Mar					
Molson Breweries class A	25	25 26	860	23 1/2 Jan 27 July					
Class B	25	25 1/2 26 1/4	540	23 Feb 27 July					
Montreal Locomotive	16 1/4	16 1/2 16 1/4	1,555	15 1/4 Jan 16 Jan					
Morgan & Co common	17 1/2	17 1/2 17 1/2	750	16 1/4 May 18 May					
4% preferred	100	103 1/2 103 1/2	20	100 Jan 103 1/2 July					
National Drug & Chemical com	5	12 12 1/2	1,120	9 1/4 Feb 12 1/2 July					
National Steel Car Corp	25 1/2	25 1/2 26 1/4	1,925	24 1/4 July 26 May					
Noranda Mines Ltd	72 3/4	72 1/2 73 1/4	2,141	58 Feb 75 Jun					
Ogilvie Flour Mills common	33	32 1/2 33	290	30 1/4 Mar 33 May					
7% preferred	100	160 160	54	150 Jan 160 Aug					
Ontario Steel Products	22 1/2	22 1/2 23	2,110	22 1/2 Jan 25 1/4 Apr					

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan

## Canadian Stock Exchange

		Canadian Funds			Sales for Week		Range Since Jan. 1			
STOCKS		Friday Last Sale Price	Week's Range of Prices		Shares	Low			High	
	Par		Low	High						
Anglo-Canadian Pulp & Paper	5	33 1/2	33 1/4	36	5,330	25	Jan	36	Aug	
Anglo-Nfld Development Co	5	10	10	10 1/4	5,185	7 1/4	Jan	10 1/2	July	
British Columbia Packers Ltd class B	1	---	11 1/2	11 1/2	100	9	Jan	11 1/2	Aug	
Brown Company common	1	13 1/2	13 1/4	14 1/2	10,395	8 1/2	Jan	14 1/2	July	
\$5 conv 1st preferred	1	103 1/2	102 1/4	105	261	88	Jan	106 1/2	July	
\$3.00 2nd preferred	1	51 1/2	51 1/2	51 1/4	125	49 1/4	Jan	52	Apr	
Butterfly Hosiery Co Ltd	1	---	5.00	5.00	125	4.90	Mar	5.25	Feb	
Canada & Dominion Sugar	1	20 1/2	20	20 3/4	2,524	17	Jan	20 1/4	Aug	
Canadian Dredge & Dock Co Ltd	1	73	71	74 1/2	2,810	51 1/2	Jan	74 1/2	Aug	
Canadian Gen Investments Ltd	1	---	26 1/2	26 1/4	40	23 1/4	Jan	27 1/2	July	
Canadian Marconi Co	1	5 1/2	5 1/4	6	1,935	4 1/2	Jun	6	Aug	
Canadian Power & Paper Inv Ltd	1	4.50	4.25	4.50	500	2.50	Jan	5.25	Jun	
Canadian Westinghouse Co Ltd	1	---	70	70	95	62	Apr	70	May	
Catelll Food Products Ltd class B	1	a32	a30	a32	27	20	Apr	30	Jun	
Celtic Knitting Co Ltd	1	a9 1/4	a9 1/4	a10	105	8 1/4	Apr	8 1/4	Apr	
Chateau-Gai Wines Ltd	1	---	14 1/2	15	400	10 1/2	Apr	15	Aug	
Cinzano Ltd class A	1	---	42c	42c	800	26c	Feb	42c	Aug	
Claude Neon General Advert class A	1	3.60	3.60	3.60	30	3.60	Aug	3.85	Jan	
Class B	1	---	3.65	3.65	200	3.35	Feb	3.75	Apr	
Combined Enterprises Ltd com	1	9	9	9	50	6 1/2	Jan	9 1/2	Jun	
Consolidated Bakeries of Canada Ltd	1	---	7 1/2	7 1/2	400	7	Feb	7 1/2	Apr	
Consolidated Paper Corp Ltd	1	54	54	55	5,441	40 1/2	Jan	50 1/2	Jun	
Crown Zellerbach Corp	1	49 1/2	49 1/2	50	1,360	34	Jan	50	Aug	
David & Frere Limitee class A	1	48 1/2	48	48 1/2	50	42	Mar	48 1/2	Aug	
Dominion Engineering Works Ltd	1	24 1/4	24 1/4	24 1/2	900	20	Apr	25 1/2	Jan	
Dominion Magnesium Ltd	1	14 1/2	14 1/4	14 1/2	550	12	Mar	15 1/4	July	
Dominion Oilcloth & Linoleum	1	---	34	34	525	27 1/2	Jan	36	May	
Du Pont of Canada Sec com	1	29 1/4	29 1/2	30 1/2	8,848	26 1/2	Jul	35 1/4	July	
7 1/2 % preferred	1	---	a92	a93	25	a---	---	a---	---	
Eastern Steel Products Ltd	1	---	5	5 1/2	950	4 1/2	Apr	6 1/2	Feb	
Fleet Manufacturing Ltd	1	2.15	2.10	2.55	33,185	1.20	Jan	2.55	Aug	
Ford Motor Co of Can class A	1	92 1/2	92 1/2	96 1/4	2,650	63 1/4	Jan	106	Apr	
Foreign Power Sec Corp Ltd com	1	a1.00	a1.00	a1.00	45	60c	Jun	1.15	Jun	
6 % red pfd	1	---	33	33	110	25 1/2	Jan	33	Jun	
Goodyear Tire & Rub of Canad Ltd	1	139	139	139	25	104	Jan	139	Aug	
Great Lakes Paper Co Ltd com	1	27 1/2	27 1/4	28 1/4	6,825	19	Jan	28 1/4	Aug	
Hornor Ltd (Frank W) class A	1	---	9 1/4	9 1/4	100	9 1/4	Jan	9 1/4	Jan	
Interprovincial Utilities Ltd	1	---	8	8	100	5 1/2	Jan	8 1/2	Jun	
Lambert (Alfred) Inc class A	1	---	a13	a13	40	10 1/2	Feb	15 1/2	Jun	
Loblaw Groceries Co Ltd class A	1	x46	x46	x46	50	40	Feb	46	Aug	
Class B	1	x62 1/4	61 1/2	65	550	43 1/2	Feb	65	Aug	
London Canadian Investment Corp	1	---	3.90	3.90	180	3.25	Jan	3.90	Aug	
Lowney Co Ltd (Walter M)	1	20 1/4	20 1/4	21	920	15 1/2	Jan	21	July	
MacLaren Power & Paper Co	1	70	69 1/2	70	1,185	54 1/2	Jan	71	July	
McColl-Fontenac Oil 4 % pfd	1	---	a100 1/2	a100 1/2	5	94	Mar	101	July	
Mersey Paper Co Ltd	1	---	103	103	120	88	Apr	103	July	
Mexican Light & Power Co Ltd pfd	1	---	8 1/2	8 1/2	100	7.00	Jun	9.25	Mar	
Minnesota & Ontario Paper Co	1	36 1/2	36 1/2	37 1/2	2,010	28	Jan	38 1/2	July	
Moore Corporation Ltd	1	29	29	29 1/4	880	24 1/4	Jan	30 1/4	July	
National Grocers Co Ltd com	1	---	11 1/4	11 1/4	400	10 1/4	Jun	11 1/4	Aug	
1.50 preferred	1	---	27 1/2	27 1/4	30	27 1/2	May	28	Jun	
Northern Quebec Power pfd	1	---	51 1/4	51 1/4	170	50 1/2	Apr	52 1/2	May	
Power Corp of Canada 6 % 1st pfd	1	110 1/2	110 1/2	100 1/2	80	110	July	114	Jun	
6 % N C part 2nd pfd	1	63	63	63	25	56 1/2	Jan	65	July	
Quebec Telephone Corp common	1	32	32	32 1/4	496	13 1/2	Feb	33	May	
Class A	1	96	96	96	10	36	Jan	96	Jun	
Reitmans (Can) Ltd common	1	---	17	17	100	11	Feb	17	July	
Southern Canada Power 6 % pfd	1	140 1/4	139	140 1/4	55	124	Jan	140 1/4	July	
Standard Paying & Materials Ltd	1	---	a23	a24	125	20 1/4	May	26	July	
Suez Canal Co Founders Shares	1	---	208	214	100	198	Jun	214	Aug	
Supertest Petroleum Ltd	1	---	a18	a18	25	17	Mar	18	July	
Traders Finance Corp class A	1	43	43	43 1/4	2,080	32 1/2	Jan	43 1/4	July	
5 % red preferred	1	43 1/4	43 1/4	44	85	40 1/2	Jan	44	July	
Trans Mountain Oil Pipe Line	1	25 1/2	25	25 1/2	1,405	20	Jan	30	May	
Twin City Rapid Transit Co com	1	---	a12 1/4	a12 1/4	25	a---	---	a---	---	
Union Gas of Canada Ltd	1	41 1/2	41 1/2	42	875	33 1/4	Jan	43	July	
United Corporation class B	1	---	a14 1/4	a14 1/4	5	13	Feb	15	July	
United Distillers of Canada Ltd	1	---	7	8	200	7	Aug	10	July	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

Canadian Stock Exchange (Cont.)						STOCKS					
STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Waterman (L E) Pen Co Ltd.	10 1/4	10 1/4 10 3/4	1,460	9 1/2 Jun	10 1/2 Apr	Oil Stocks—					
Westeel Products Ltd.	21 1/4	21 21 1/4	950	20 1/2 Jan	23 Mar	Altex Oils Limited	4.50	30 1/2c 31c	2,000	23c Jan	69c Apr
Woods Manufacturing Co Ltd.	—	25 25	100	23 Apr	23 1/2 May	Anglo-Canadian Oil Co Ltd.	—	4.50 4.50	300	4.50 Aug	5.60 Jan
<b>Mining Stocks—</b>						Antone Petroleum Ltd.	—	19 1/2c 20c	16,700	19c July	36c Feb
Aconic Mining Corp.	3.65	3.60 3.65	12,300	2.85 Mar	3.65 Jun	Bailey Selburn Oils & Gas class A	—	3.70 3.70	100	3.70 Aug	5.35 Feb
Algom Uranium Mines Ltd.	—	7.95 8.30	2,825	4.00 May	8.30 Aug	Calalta Petroleum Ltd.	25c	25c 25c	1,500	25c July	40c Jan
Alta Mines Ltd.	5c	5c 5c	2,000	3c Apr	6c Jan	Calgary & Edmonton Corporation Ltd.	11 1/2	11 1/2 11 1/2	1,200	9 Jun	13 1/2 Apr
Ameranium Mines Ltd.	25c	25c 28c	45,300	10 1/2c Jan	31c Jan	Calvan Petroleum Ltd.	—	3.85 4.00	900	3.85 July	5.50 Mar
American Yellowknife Gold Mines	—	10c 11c	1,500	10c Aug	22c Jan	Canadian Admiral Oils Ltd.	32c	32c 35c	24,500	21 1/2c July	48c Jan
Anacon Lead Mines Ltd.	2.39	2.28 2.60	14,000	2.28 Aug	3.80 Jan	Canadian Atlantic Oil Co.	—	3.35 3.35	1,000	3.35 Aug	6.15 Apr
Arnora Sulphur Mining Corp.	7c	6 1/4c 7c	7,000	6c Mar	11c Jan	Canadian Pipe Lines Producers	—	90c 90c	2,400	90c Aug	1.65 Mar
Atlas Sulphur & Iron	10 1/2c	10 1/4c 11 1/4c	10,500	10c July	35c Feb	Del Rio Producers Ltd.	1.10	1.10 1.16	3,000	1.10 Aug	2.25 Feb
Barvalley Mines Ltd.	—	4c 4c	2,000	4c Jun	6 1/2c Apr	Empire Oil & Minerals Inc.	27 1/4c	27 1/4c 35c	14,500	27 1/4c Aug	1.20 Feb
Beaumont Mines Ltd.	—	3.65 3.65	100	2.90 May	5.50 Jun	Federated Petroleum Ltd.	—	3.50 3.50	700	3.50 July	5.00 Mar
Bellechasse Mining Corp Ltd.	86c	85c 86c	1,600	75c July	1.04 July	Gaspe Oil Ventures Ltd.	1.15	1.15 1.25	1,600	40c Jun	1.60 July
Belle Chibougamau Mines Ltd.	—	7c 7c	500	5c Feb	9c Feb	Great Sweet Grass Oils Ltd.	—	1.40 1.40	100	1.01 Apr	1.40 Aug
Beville Gold Mines Ltd.	—	36c 36c	1,000	31c Feb	60c Feb	Home Oil Co Ltd.	—	7.25 7.25	500	7.25 Aug	10 1/4 Mar
Bonville Gold Mines Ltd.	—	10 1/4c 10 1/4c	500	10 1/4c Aug	25c Jan	Jasper Oil Corp.	1.73	1.70 1.75	17,100	1.2c Mar	3.3c rev
Boreal Rare Metals Ltd vtc	2.12	2.10 2.15	10,100	2.00 May	2.80 Jan	Kroy Oils Ltd.	—	1.00 1.02	500	1.01 Aug	1.30 Jan
Bouscaillet Gold Mines Ltd.	16c	14c 16c	38,800	5c Feb	17c July	Merrill Petroleum Ltd.	—	6.90 7.00	2,600	5.90 Jan	8.00 Apr
Brunswick Min & Smelting Corp Ltd.	—	10 1/2c 10 1/2c	300	9 Apr	12 1/2 Jan	New Bristol Oils Ltd.	—	1.05 1.05	500	1.05 Aug	1.56 Feb
Calumet Uranium Mines Ltd.	23c	22c 25 1/2c	27,100	14c July	2.35 May	New Superior Oils of Canada Ltd.	—	2.60 2.60	400	2.25 Feb	3.85 Apr
Campbell Chibougamau Mines Ltd.	3.50	3.50 3.65	5,725	2.65 Mar	3.65 Aug	Okalta Oils Ltd.	90c	1.25 1.25	100	1.25 July	1.95 Jan
Canadian Collieries (Dunsmuir) Ltd.	—	7.10 7.10	100	6.90 July	9.60 Apr	Pacific Petroleum Ltd.	6.40	6.40 7.20	1,000	6.40 Aug	11 1/2 Mar
Carnegie Mines Ltd.	25c	25c 30c	10,700	25c Aug	45c Jan	Phillips Oil Co	1.20	1.20 1.30	550	1.20 Aug	1.80 Mar
Cartier-Malartic Gold Mines Ltd.	—	2c 2c	500	2c Mar	4c May	Pontiac Petroleum Ltd.	1.66	1.67 1.96	18,100	1.24 Jun	1.96 Aug
Cassiar Asbestos Corporation Limited.	5.75	5.75 6.00	1,300	5.75 July	6.50 Apr	Quebec Oils Development	57c	50c 60c	1,400	23c Jun	80c July
Celta Dev & Mining Co Ltd.	—	6c 6 1/2c	3,500	6c July	11 1/4c Jan	Sapphire Petroleum Ltd.	—	2.23 2.28	200	1.60 May	2.41 Jun
Centremaque Gold Mines Ltd.	7c	7c 7c	6,000	6 1/2c Jun	10 1/2c Feb	Trican Petrol-Chemical	60c	58c 63c	6,300	50c May	95c Jan
Chemical Research Corp.	2.80	2.64 2.83	4,300	1.65 May	2.83 Aug	Tri-Tor Oils Ltd.	72c	70c 77c	54,249	58c July	84c Jan
Chibougamau Explorers Ltd.	55c	53c 58c	5,300	43c May	70c Jun	United Oils Limited	—	86c 86c	500	86c Aug	1.37 Mar
Cobalt Cons Mining Corp Ltd.	—	91c 93c	6,900	83c May	1.37 Jan	Westburne Oil Co Ltd.	—	65c 65c	1,100	55c Jan	75c Mar
Consolidated Canoe Mines Ltd.	—	9 1/2c 9 1/2c	1,000	9 1/2c Aug	20c Jan						
Consolidated Rochette Mines Ltd.	—	5c 5c	5,000	5c Aug	11c Jan						
Conwest Explorations Ltd.	—	3.10 3.10	100	3.10 Aug	4.00 Feb						
Cortez Explorations Ltd.	2 1/4c	2 1/4c 2 1/2c	5,000	2 1/4c May	3 1/2c Mar						
Dome Mines Ltd.	—	16 1/4 16 1/4	215	14 Jan	16 1/4 Apr						
Dominion Asbestos Mines Ltd.	—	23c 25c	7,300	23c Aug	55c May						
East Malartic Mines Limited.	—	2.60 2.60	100	2.30 Mar	3.40 Feb						
East Sullivan Mines Ltd.	—	3.80 3.90	2,300	3.60 Jan	4.50 Apr						
Eastern Metals Corp Ltd.	—	75c 80c	33,200	72c July	1.42 Jan						
Eastern Smelting & Refining	2.40	2.40 2.70	2,200	2.40 Jun	3.10 Apr						
Falconbridge Nickel Mines Ltd.	18 1/2	18 1/2 18 1/2	1,150	14 1/2 Feb	19 July						
Fenimore Iron Mines Ltd.	—	43c 48c	6,500	43c July	67 1/2c Apr						
Frobisher Limited	—	4.80 5.20	5,400	3.85 July	5.20 Aug						
God's Lake Gold Mines Ltd.	70c	70c 70c	2,800	70c July	1.00 Jan						
Golden Manitou Mines Ltd.	1.70	1.70 1.70	300	1.70 Aug	1.85 Mar						
Graham-Bousquet Gold Mines Ltd.	—	28c 28c	500	28c Aug	46c Jan						
Gui Por Uranium Mines Metals Ltd.	31c	31c 33c	6,000	17c Mar	44c Apr						
Gunner Gold Mines Ltd.	—	8.75 8.95	200	8.55 Mar	11 Jan						
Hollinger Cons Gold Mines Ltd.	16 1/2	16 1/2 19 1/4	8,595	12 Jan	19 1/4 Aug						
Hudson-Rand Gold Mines Ltd.	—	6c 6c	678	5 1/2c Mar	12c Jan						
Inspiration Mining & Dev Co.	—	2.10 2.10	600	1.99 July	3.35 Mar						
Iso Uranium Mines	45c	43c 46c	10,700	39c July	89c Apr						
Jardun Mines Ltd voting trust	26c	25c 28c	5,100	17c Jan	38c May						
Joliet-Quebec Mines Ltd.	48c	47c 56c	13,800	42c Jun	70c July						
Kayrand Minq Development Co Ltd.	—	8 1/2c 8 1/2c	2,000	5c Jan	12c July						
Kenmayo Yukon Mines Ltd.	4c	4c 4c	3,500	3c Jun	7c Jan						
Kerr-Addison Gold Mines Ltd.	—	18 1/2 18 1/2	490	17 Feb	18 1/2 Apr						
Kontiki Lead-Zinc Mines Ltd.	—	10c 10c	2,000	10c Aug	28c Jan						
Labrador Mining & Explor Co Ltd.	10 1/2	10 1/2 10 1/2	3,685	7.50 Jan	10c Aug						
Lafayette Asbestos Mines Ltd.	—	10c 10 1/2c	4,000	10c Aug	24c Jan						
Lake Shore Mines Ltd.	5.45	5.45 5.45	25	5.30 Jun	6.00 Jan						
Lingside Copper Mining Co Ltd.	—	8c 8c	7,500	3c Jun	11c July						
Louvicourt Goldfields Ltd.	—	18c 18c	2,000	13c Jan	27 1/2c Jun						
Macdonald Mines Ltd.	—	60c 60c	500	50 1/2c Apr	65 1/4c Feb						
McIntyre-Porcupine Mines Ltd.	x62	x62 63 1/2	340	54 1/4c Jan	66 Apr						
Merrill Island Mining Ltd.	33c	32c 35c	8,500	20c Feb	35c July						
Mining Corp of Canada	15 1/2	15 1/2 15 1/2	920	10 1/4 Feb	15 1/2 Aug						
Molybdenite Corp of Canada Ltd.	72c	69c 80c	9,200	60c Jun	1.75 Mar						
New Calumet Mines Ltd.	a60c	a60c a64c	1,300	60c July	70c May						
New Larder "U" Island Mines	a80c	a80c a90c	2,200	90c Jun	1.05 Jan						
New Pacific Coal & Oils Ltd.	—	30c 30c	1,000	17c Jan	35c Jun						
New Santiago Mines Ltd.	—	4c 4c	3,000	3 1/2c Jun	6c Jan						
New Vinay Mines Ltd.	5c	5c 5c	1,000	4c Jun	11c Apr						
Nocana Mines Ltd.	—	14c 14c	2,000	9c May	16c Jan						
Nonmetal Mining Corp Ltd.	—	2.75 2.75	100	2.40 Feb	3.15 Jun						
Obalski (1945) Ltd.	20c	19 1/2c 21c	12,000	11 1/2c Mar	24 1/2c July						
O'Brien Gold Mines Ltd.	—	85c 85c	1,200	65c Jan	85c Aug						
Opemiska Copper Mines (Quebec) Ltd	—	2.17 2.30	1,400	1.10 Jan	2.53 Jun						
Orchan Uranium Mines Ltd.	17c	17c 17c	500	13c Mar	34c Jan						
Parbec Mines Ltd.	—	21c 21 1/2c	1,000	20c July	36 1/2c July						
Pato Cons Gold Dredging Ltd.	4.10	4.00 4.10	1,262	3.50 Jan	4.10 Aug						
Pickmaster Cons Mines Ltd.	49 1/4	49 1/4 49 1/4	5,000	38 Mar	49 1/4 Aug						
Pickle Crow Gold Mines Ltd.	—	1.05 1.05	200	1.05 Aug	1.05 Aug						
Preston East Dome Mines Ltd.	—	4.00 4.25	9,700	2.53 Mar	4.25 Aug						
Quebec Chibougamau Gold Fields Ltd.	11c	11c 12c	3,500	7c Apr	16c May						
Quebec Copper Corp Ltd.	90c	90c 90c	1,800	65 1/2c Feb	1.16 July						
Quebec Labrador Devel Co Ltd.	—	12c 14 1/2c	26,000	10c May	14 1/2c Aug						
Quebec Smelting & Refining Ltd.	8 1/2c	8 1/2c 8 1/2c	1,000	8c Mar	18c Jan						
Quebecmont Mining Corp Ltd.	19	19 19	210	14 Mar	20 Jun						
Radiore Uranium Mines Ltd.	—	96c 1.00	5,000	66c Feb	1.00 July						
Royan Gold Fields Ltd.	—	7 1/2c 8c	4,500	7c July	12 1/2c Jan						
Sheritt-Gordon Mines Ltd.	4.30	4.30 4.50	5,300	3.75 May	4.50 Aug						
Silver Miller Mines Ltd.	—	1.02 1.02	100	93c Jan	1.19 May						
Stadacona Mines (1949) Ltd.	—	25c 25c	1,500	25c May	33c Feb						
Standard Gold Mines Ltd.	12c	12c 12c	4,500	9c Jan	25c Jun						
Steep Rock Iron Mines Ltd.	7.65	7.55 7.75	2,000	6.50 Feb	8.60 Apr						
Sullivan Cons Mines	3.50	3.20 3.63	46,200	1.70 Feb	3.60 Aug						
Tache Lake Mines Ltd.	—	6 1/2c 6 1/2c	1,000	6c Mar	10c Jan						
Tazin Mines Ltd.	7c	7c 7c	5,000	7c Jun	16c Jan						
Tobit Silver Mines Ltd.	—	1.52 1.55	400	1.25 Mar	1.72 Jan						
Trans-Dominion Mining & Oil	2.10	2.09 2.10	62,200	1.14 Apr	2.12 July						
Trebor Mines Ltd.	—	10c 10c	1,000	10c Mar	18c Apr						
Uddlen Mines Ltd.	12c	12c 12c	2,000	10c Mar	30c Jan						
United Asbestos Corp Ltd.	3.85	3.85 4.00	1,900	3.40 Feb	4.45 July						
United Montauban Mines Ltd.	20 1/4c	20 1/4c 20 1/4c	500	20 1/4c Aug	1.00 Jan						
Ventures Ltd.	—	18 1/2 18 1/2	1,020	14c Feb	20 May						
Violamac Mines	—	1.62 1.67	1,600	1.60 July	2.15 Jan						
Waite Amulet Mines Ltd.	12 1/2c	12 1/2c 12 1/2c	100	9.10 Feb	12 1/2c July						
Western Tungsten Copper Mines Ltd.	—	65c 65c	500	38c Mar	92c Mar						
Westville Mines Ltd.	—	2c 2c	2,000	2c Feb	4c Jan						
Yale Lead & Zinc Mines Ltd.	—	39c 40c	3,700	38c July	40 1/2c July						

## Toronto Stock Exchange

## STOCKS

STOCKS										Canadian Funds				Sales for Week			
										Friday Last		Week's Range of Prices		Shares		Range Since Jan. 1	
Par										Sale Price		Low High		Low		High	
Abitibi Power & Paper common										•	23 3/4	23	24 1/2	16,689	16% Jan	24 1/2 Aug	
4 1/2% pfid new										25	25 1/4	25	25 5/8	2,457	25 Aug	25 5/8 Aug	
Acadia-Atlantic common										•	--	8 1/2	8 1/2	875	6 1/2 Jan	8 1/2 Aug	
Class A										•	22	21 1/4	22 1/4	1,825	17 Jan	22 1/4 July	
Preferred										100	--	104 3/4	104 3/4	45	100 Feb	106 1/2 Jun	
Acadia-Uranium										1	12 1/2 c	10c	13 1/2 c	57,500	9 1/2 c Jan	16c Feb	
Acme Gas & Oil										•	15c	15c	16c	5,000	15c Jan	20c Apr	
Agnew-Surpass common										•	7 3/4	7 3/4	7 3/4	60	7 1/4 July	8 1/4 Feb	
Agnew-Surpass pfid										10	9 1/4	9 1/4	9 3/4	111	9 Apr	10 July	
Ajax Petroleum										•	55c	55c	57c	4,900	50c July	85c Jan	
Akaitcho Yellowknife										1	--	78c	80c	1,700	76c Jun	1.00 Jan	
Albermont Petroleum										•	79c	75c	80c	18,650	70c July	1.48 Jan	
Alberta Pacific Consol										1	24c	24c	25c	1,600	24c Aug	40c May	
Agom Uranium Mines Ltd.										1	8.00	7.80	8.50	4,785	3.25 Mar	8.50 Aug	
Alboma Steel										•	43 1/4	43	43 3/4	605	39 1/2 Mar	48 May	
Aluminium Ltd										•	68 3/4	66 1/4	72 1/4	10,750	46 Jan	72 1/4 Aug	
Aluminium Co of Canada 1st pfid										25	26 1/4	25 1/2	26 1/4	205	23 Feb	26 1/2 Apr	
2nd preferred										100	107	107	108	190	104 Jan	108 Apr	
American Leduc Petroleum Ltd										•	--	24c	24c	1,800	22c Mar	36c Jan	
American Nepheline										50c	89c	85 1/2 c	89c	3,600	75c Jan	1.03 Jan	
American Yellowknife										1	11c	10c	12c	50,820	10c Aug	23c Jan	
Anacon Lead										•	2.39	2.35	2.56	11,180	2.35 Aug	3.80 Jan	
Anchor Petroleum										1	--	5c	5c	7,500	4 3/4 c July	9c Jan	
Anglo-Canadian Oil										•	4.45	4.30	4.75	10,600	4.50 Aug	6c Jan	
Anglo-Canadian Pulp & Paper pfid										50	53 1/2	53 1/2	53 3/4	195	48 1/2 Jan	53 1/2 Aug	
Anglo-Huronian										•	13 1/2	13 1/2	13 1/2	200	12 Jan	15 Apr	
Anglo Rouyn Mines										•	26c	26c	26c	18,000	20c July	46c Apr	
Ankeno Mines										1	--	6c	7c	15,500	6c July	13c Feb	
Apex Cons Res										•	--	3 1/2 c	3 1/2 c	1,000	3 1/2 c July	6c Jan	
Aquarius Porcupine										1	24 1/2 c	23 1/2 c	26c	56,000	17c May	35c Mar	
Arcan Corp										•	40c	36c	40c	5,000	35c July	65c Jan	
Area Mines										1	--	95c	95c	270	80c May	2.55 Mar	
Argus Corp common										•	19	18 1/2	19	2,450	12 1/2 Jan	19 Aug	
Preferred										100	98	97	98	145	82 1/2 Feb	98 July	
Arjion Gold										1	8 1/2 c	8 1/2 c	9c	6,000	7c Jun	12 1/2 c Feb	
Armistice										1	12c	12c	13c	8,000	11c Jun	24c Jan	
Ascot Metals Corp										1	43 1/2 c	40 1/4 c	44 1/2 c	15,100	36c Mar	63c Jan	
Ashdown Hardware class B										10	--	18	18	200	15 1/2 Jan	19 May	
Athona Mines (1937)										1	9c	8 3/4 c	9 1/4 c	15,000	8c Apr	13c Jan	
Atlas Steels										•	12 1/4	12 1/4	12 3/4	890	10 1/4 Mar	16 1/2 Feb	
Atala Yellowknife										1	--	11 1/2 c	12 1/2 c	2,000	11c July	16c Jan	
Atlin-Ruffner										1	--	5 1/2 c	6 1/2 c	3,000	5 1/2 c Aug	11c Jan	
Aubelle Mines										1	9c	8c	9 1/2 c	49,600	6 1/2 c Jan	13c Mar	
Aumacho River										•	--	17c	17c	1,166	15c May	39c Jan	
Aumaque										1	9c	9c	9 1/2 c	12,000	8 1/2 c July	15c Feb	
Aunor Gold										1	2.21	2.15	2.25	2,150	1.96 Mar	2.45 Jan	
Auto Electric common										•	--	9	9 1/4	175	8c Apr	10 Apr	
Avillabona Mines Ltd.										1	--	10c	10 1/4 c	4,500	9c July	22c Jan	
Bagamag Mines										1	--	12c	14 1/2 c	3,750	12c Aug	19 1/2 c Feb	
Bailey Selburn Oil & Gas class A										1	3.70	3.70	3.85	2,560	3.70 Jan	5.40 Feb	
Banff Oils										50c	--	1.86	2.00	550	1.73 Jun	2.55 Mar	
Bank of Montreal										10	45 1/2	45 1/4	46	1,228	35 1/2 Jan	48 1/4 July	
Bank of Nova Scotia										10	47 1/4	47	47 3/4	318	42 Jan	48 July	
Bank of Toronto										10	49 1/4	49 1/4	49 1/4	190	41 1/2 Mar	50 July	
Barcelona Traction										•	--	6	6	25	2 1/2 Jan	6 1/4 July	
Barnat Mines										1	1.10	1.04	1.12	1,575	1.00 July	1.39 Jan	
Barvue Mines										1	1.45	1.34	1.47	12,775	1.26 July	1.70 May	
Warrants										•	55c	45c	58c	1,480	40c July	90c Apr	
Barmyn Co Ltd										•	2.05	1.97	2.10	15,425	1.40 Mar	2.10 Aug	
Base Metals Mining										•	14c	14c	15c	4,400	13 1/2 c July	19c Apr	
Baska Uranium Mines										•	22c	22c	24 1/2 c	15,700	20c July	64c Jan	
Bata Petroleum Ltd.										•	13c	14c	18c	9,700	14c July	27 1/2 c Feb	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

STOCKS							STOCKS						
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low High				Low High		Low High		
Bathurst Mining	1	25c	25c 25c	1,500	21c July 47c Jan	Ches Kirk Mines	1	4 1/4c	4 1/4c 4 1/4c	4,000	4c Apr 7 1/2c Jan		
Bathurst Power class A	1	53 1/2	53 1/2 54	206	41 1/2 Jan 54 Aug	Ches Kirkville Mines	1	4 1/4c	35c 35c	1,500	28c Jan 58 3/4c Apr		
Beattie-Duquesne	1	30c	26c 30c	6,934	18c Jan 50c Mar	Chibougamau Explor	1	55c	53c 61c	6,525	40c Mar 66c July		
Beatty Bros	1	7 1/2	7 1/2 7 1/2	2,325	6 1/2 Feb 7 1/2 Aug	Chimo Gold	1	1.33	1.31 1.38	23,100	1.02 Jun 1.64 Jan		
Beaucage Mines Ltd.	1	3.50	3.50 3.80	3,800	2.90 May 5.00 Jun	Chromium	1	2.50	2.50 2.70	3,277	1.90 July 3.00 Apr		
Beaver Lodge	1	48c	45c 48c	1,600	40c Feb 76c Apr	Chrysler Corp	25	57	57 57	25	55 1/2 Feb 64 1/2 Jun		
Belcher Mining Corp.	1	46 1/4c	44 1/2c 47 1/4c	15,350	37c July 50c Jan	Citra-Lactic	1	70c	5 1/2c 5 1/2c	1,425	5c Jan 8 1/2c Jan		
Bell Telephone	25	44 1/4	44 1/4 45	9,808	39 1/2 Jan 45 Aug	Cobalt Chemical	1	60c	68c 75c	9,300	60c Jun 1.20 Feb		
Bellekeno Mines	1	10c	10c 11c	8,500	9c Jan 24c Apr	Voting trust cts.	1	60c	60c 65c	8,500	55c Jun 1.15 Mar		
Belleterre Quebec	1	3.50	3.50 3.55	500	3.40 Mar 4.50 Jan	Cobalt Consolidated Mining Corp	1	1.00	90c 1.04	86,426	65c July 1.43 Jan		
Berens River	1	51c	51c 51c	1,000	42c May 72c Jan	Cochenour Williams	1	1.00	1.00 1.05	23,400	65c Mar 1.08 Jun		
Beta Gamma Mines	1	18c	16c 18c	3,000	15c Mar 43c Jan	Cockshutt Farm Equipment	1	7 1/2	7 1/2 7 1/2	1,560	7 1/2 Aug 11 1/2 Jan		
Bevcourt Gold	1	18c	18c 19c	18,700	18c Feb 35c Jan	Coin Lake	1	9 1/2c	9 1/2c 9 1/2c	1,000	7c Apr 10 1/2c July		
Bidgood Kirkland	1	5 1/4c	5 1/4c 6c	15,500	5 1/4c July 9 1/2c May	Coldstream Copper	1	15c	15c 17c	6,500	14c Mar 42c Jan		
Billmore Hats class A pfd.	1	13 1/4	13 1/4 13 1/4	45	13 1/4 Apr 14 Apr	Collingwood Terminal pfd.	1	13	13 13	60	11 1/4 Mar 13 July		
Bobjo Mines	1	23c	22c 25c	8,725	22c Feb 42c Mar	Commonwealth Petroleum	1	4.10	4.10 4.15	400	3.75 Feb 4 1/2c July		
Bonville Gold	1	10 1/2c	10 1/2c 11 1/2c	6,500	10c Jun 25c Jan	Confederation Life	10	64 1/4	64 1/4 64 1/4	150	58 Feb 67 Apr		
Boymar	1	9c	7c 9c	35,917	7c July 20c Mar	Coniagas Mines	5	1.56	1.56 1.60	600	1.55 Mar 1.95 Jan		
Bralorne Mine	1	3.75	3.70 3.95	8,670	2.95 Jan 4.25 Mar	Canlaum Mines	1	45c	45c 47c	1,420	41c Mar 49c Jan		
Brazilian Traction ordinary	1	7 3/4	7 3/4 8	9,720	6 1/2 Jan 9 1/2 Apr	Consolidated Allenbee Oil	1	12c	11c 13c	5,500	11c Aug 29c Jan		
Preferred	100	98	98 98	15	90 Apr 100 Jun	Consolidated Bakeries	1	7 1/2	7 1/2 7 1/2	102	6 1/2c July 8 1/2c Jan		
Brown Red Lake	1	5c	5c 6c	7,100	5 1/2c May 5c Apr	Consolidated Central Cadillac	1	4 1/2c	4 1/2c 4 1/2c	500	4c May 6c Feb		
Bridge Tank Co \$2.90 pfd.	50	50	49 1/2 50	35	48 1/2 May 50 Apr	Consolidated Cordasun	1	22c	22c 22c	1,000	22c Jun 44c Jan		
Brundage Mines Ltd.	1	1.93	1.85 2.00	14,200	1.80 Jan 2.55 Feb	Consolidated Denison Mines	1	48c	45c 48c	14,035	30c Jun 65c July		
Brutala Petroleum	1	4.70	4.50 4.80	13,390	3.55 July 5.20 Jan	Consolidated Discovery	1	2.14	2.10 2.19	13,385	1.83 May 2.20 Mar		
British American Oil	1	25	25 25 1/2	7,077	20 1/2 Jan 26 1/2 May	Consolidated East Crest	1	40c	40c 40c	2,583	40c July 70c May		
British Columbia Electric 4% pfd.	100	91 1/2	91 1/2 91 1/2	45	78 Jan 93 1/2 July	Consolidated Gillies Lake Mines	1	19c	19c 19c	1,600	10c Jan 45c Feb		
4 1/4% preferred	100	102	101 1/2 102	275	90 Jan 102 1/2 May	Consolidated Golden Arrow	1	22c	22c 22c	1,500	21c Jun 40c Jan		
5% preferred	50	53 1/4	52 1/2 53 1/4	205	48 Jan 54 Jun	Consolidated Guayana	1	38c	38c 38c	500	25c Jan 53c Jun		
British Columbia Forest Products	1	7 1/2	7 1/2 7 1/2	5,200	5 1/4 Jan 7 1/2 Aug	Consolidated Halliwell	1	9c	8 1/2c 9c	4,700	8c July 59c Feb		
British Columbia Packers class A	1	15 1/4	15 1/4 15 1/4	649	13 Jan 17 Jun	Consolidated Howe	1	2.71	2.46 2.75	30,837	2.30 Jan 3.50 Feb		
Class B	1	11 1/4	11 1/4 11 1/4	609	9 Jan 12 July	Consolidated Micmac Oils Ltd.	1	1.65	1.65 1.75	10,759	1.61 July 3.90 May		
British Columbia Power	1	22 1/2	22 1/2 22 1/2	1,945	17 1/4 Jan 23 1/2 Jun	Consolidated Mining & Smelting	1	26 1/2	26 1/2 27 1/2	4,691	22 Jan 29 1/2c May		
British Empire Oil	1	18c	17c 23c	48,150	16 1/2c July 49c Jan	Consolidated Moshier	2	1.18	1.12 1.28	52,273	93c July 1.70 Feb		
Brouhan Reef Mines	1	1.44	1.44 1.52	7,600	1.40 July 2.25 Jan	Consolidated Nicholson	1	21 1/2c	21c 22 1/2c	75,332	10c Feb 24c July		
Bruck Mills class A	1	8 1/4	8 1/4 8 1/4	115	8 1/4 Jun 12 Apr	Consolidated Orinac	1	7c	7c 8c	9,500	5c Feb 11 1/4c Apr		
Brunhurst Mines Ltd.	1	7c	7c 7 1/2c	6,500	7c July 18 1/2c Jan	Consolidated Peak Oils	1	10 1/4c	10 1/4c 11c	4,841	10c Jun 20c Apr		
Brunsmann Mines Ltd.	1	8 1/4c	8 1/4c 8 1/4c	2,000	7 1/2c Mar 13c Jan	Consolidated Press class A	1	4.30	4.30 4.30	25	4.30 July 8.00 Jan		
Brunswick Mining	1	17c	17c 18c	7,350	14c Jan 25c May	Consolidated Quebec Gold	2.50	31c	31c 35c	9,650	30c Mar 43c Jan		
Brunswick Mining & Smelting	1	10	10 10 1/2	535	9 Mar 13 Jan	Consolidated Ranwick	1	67c	66c 68 1/4c	9,575	47c Mar 1.05 Jan		
Buffadison Gold	1	5 1/4c	5 1/4c 5 1/4c	5,000	5 1/4c July 9c Jan	Consolidated Rochette	1	5 1/4c	5c 5 1/4c	11,500	5c July 11 1/2c Jan		
Buffalo Canadian	1	15c	15c 16 1/2c	14,800	15c Jan 29c Feb	Consolidated Sannorm	1	2.45	2.40 2.48	1,434	96c Jan 2.65 July		
Buffalo Red Lake	1	4c	4c 4c	7,500	3 1/2c May 6c Aug	Consumers Gas	10	22 1/4	21 1/4 23 1/4	8,473	16 1/4 Jan 23 1/2c July		
Building Products	1	41	41 44	270	35 1/2 Jan 45 1/2 Mar	Conwest Exploration	1	3.00	3.00 3.20	1,525	3.00 July 4.05 Jan		
Bulldog Yellowknife	1	9 1/4c	9 1/4c 9 1/4c	1,000	8 1/2c Jun 14 1/2c Mar	Copper-Man	1	9c	9c 9c	4,000	9c July 18c Jan		
Bunker Hill	1	9 1/4c	9 1/4c 9 1/4c	2,000	9 1/4c Aug 13c Mar	Corby (H) Dist voting	1	14 1/4	14 1/4 14 1/4	933	10 1/4 Jan 14 1/2c July		
Burlington Steel	1	25 1/4	25 1/4 26	610	19 1/2 Jan 26 Aug	Class B	1	14 1/4	14 1/4 14 1/4	109	10 Jan 14 1/2c Aug		
Burns & Co class A	1	60	60 60	70	51 1/2 Jan 75 Jun	Cosmos Imperial Mills	1	12	12 12	525	9 Jan 12 July		
Class B	1	48	48 50 1/2	250	37 1/2 Jan 59 Jun	Coulee Lead	1	18c	18c 18c	500	17c July 30c Jan		
Burrard class A	1	8 1/2	8 1/2 8 1/2	425	7 Jan 8 1/2 Apr	Crestaurum Mines	1	8c	8c 8 1/4c	1,500	7 1/2c Mar 9 1/2c Mar		
Calder Bousquet	1	19c	19c 21c	32,450	15c Mar 26c July	Croft Uranium	1	85c	81c 90c	6,960	56c May 90c Jan		
Calgary & Edmonton	1	11 1/2	11 1/2 12 1/4	6,420	9 Jan 13 1/2 Apr	Croinor Pershing	1	17c	17c 20c	1,000	17c July 44c Jan		
Callinan Flin Flon	1	14 1/4c	14 1/4c 16c	29,173	12c Jun 21 1/2c Feb	Crown Zellerbach Corp.	5	49 1/4	49 1/4 50	1,019	34 Jan 50 Aug		
Calnorth Oils	1	11 1/4c	11 1/4c 13c	2,500	10c July 28c Feb	Crowshore Patricia	1	7c	6 1/2c 7 1/4c	79,000	6 1/2c July 12c May		
Calvan Cons Oil & Gas	1	3.85	3.85 4.00	2,717	3.85 July 5.50 Mar	D'Aragon Mines	1	13c	13c 13 1/2c	1,500	10c Feb 18c Mar		
Campbell Chibougamau	1	3.60	3.50 3.65	10,975	2.55 Mar 3.65 Aug	Davis Leather class A	1	14 1/2	14 1/2 15	320	13 Mar 16 Apr		
Campbell Red Lake	1	7.75	7.75 8.10	1,075	6.70 Jan 8.50 Jan	Class B	1	4.00	4.00 4.00	400	3.25 Jun 5.00 Jan		
Canada Cement common	1	129 1/4	126 3/4 130 1/2	533	84 Feb 130 1/2 Aug	Davison Oils Ltd.	1	13c	13 1/2c 13 1/2c	1,500	10c Feb 18c Mar		
Preferred	20	30 1/2	30 30 1/2	685	28 1/4 Jan 31 1/4 May	Being exchanged for	1	14 1/2	14 1/2 15	320	13 Mar 16 Apr		
Canada Fells common	1	12	12 12	285	7 1/2 Mar 12 July	Calvin Consol Oil & Gas	1	4.00	4.00 4.00	400	3.25 Jun 5.00 Jan		
Class A	1	15 1/2	15 1/2 15 1/2	25	13 Feb 15 1/2 Aug	One share for each six held	1	14 1/2	14 1/2 15	320	13 Mar 16 Apr		
Canada Foundries class A	1	28	28 28	25	28 Aug 28 Aug	D'Amours Gold Mines Ltd.	1	20c	19c 20c	9,865	18 1/2c July 42c Jan		
Canada Iron Foundry	10	22 1/4	22 1/4 23 1/4	4,140	19 1/4 Jan 23 1/2 Aug	Delnate Mines	1	1.07	1.05 1.10	4,800	1.00 May 1.25 Jan		
Canada Life Assurance	10	110	103 110	70	78 1/4 Jan 110 Aug	Del Rio Producers Ltd.	1	1.10	1.00 1.19	18,640	1.00 Aug 2.35 Mar		
Canada Machinery	1	9	9 1/4 9 1/4	225	8 Jun 10 Jun	Delta Minerals	1	13 1/2c	12c 14 1/2c	4,300	12c Jun 20c Apr		



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

Toronto Stock Exchange (Cont.)										STOCKS									
STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low	High			Low High		Low	High			Low High		Low	High		
Geco Mines Ltd.	1	9.95	9.80 10	13,145	5.55 Jan	13 Feb	Macassa Mines	1	1.73	1.71 1.79	10,625	1.45 Mar	1.97 Jan						
General Bakeries	1	7	7 7	325	5 1/4 Jan	7 1/2 July	Macdonald Mines	1	53c	48c 60c	42,950	41c Jun	68c Feb						
General Dynamics	3	65	64 3/4 70 1/4	2,745	35 1/4 Jan	70 1/4 Aug	Mafie Explorations	1	9 1/8c	10c	6,500	9c July	16 1/4 Jan						
General Motors	1	78 1/4	78 79	155	58 Jan	79 1/4 July	Mackeno Mines	1	42c	40c 42c	34,800	18c Mar	56c Apr						
General Petroleum common	1	5.05	5.05 5.05	100	4.95 July	7.00 Apr	MacLeod-Cockshutt Gold Mines	1	1.75	1.73 1.96	13,275	1.26 Mar	2.40 Jun						
Class A	1	5.00	5.00 5.05	500	4.80 July	7.00 Apr	MacMillan & Bloedel class B	1	22 1/2	22 22 1/2	3,555	17 1/2 Jan	23 July						
General Steel Wares common	1	11 1/4	11 1/4 11 1/2	325	10 1/2 Jun	16 1/2 Jan	Madsen Red Lake Gold Mines	1	1.70	1.70 1.83	12,050	1.60 Jan	1.83 Aug						
Preferred	100	103	103 103	40	100 Mar	104 Jun	Magnet Consolidated	1	6 1/2c	6 1/2c 6 1/2c	4,500	6c Feb	10c Feb						
Geneva Lake	1	4 1/4c	4 1/4c 4 1/2c	1,000	4c July	9 1/4c Jan	Malartic Goldfields	1	1.50	1.50 1.60	5,350	1.31 Mar	1.70 Apr						
Giant Yellowknife Gold Mines	1	8.25	8.25 8.50	1,720	7.70 Jan	9.70 Jan	Manitoba & Eastern	1	4 1/2c	4 1/2c 5c	49,200	2 1/2c July	5 1/4c July						
Glenora Gold	1	3 1/4c	3 1/4c 3 1/2c	2,700	3 1/4c Mar	5 1/2c Feb	Maple Leaf Milling common	100	101	101 101	110	90 Jan	101 July						
God's Lake Gold	1	69c	68c 73c	23,585	65c Mar	1.00 Jan	Preferred	100	101	101 101	110	90 Jan	101 July						
Goldale Mines	1	22 1/2c	21c 24c	7,000	21c Aug	37c Jan	Marago Mines	1	5 1/4c	5 1/4c 5 1/2c	1,000	5c Mar	11c Jan						
Goldcrest	1	10 1/2c	10c 11 1/2c	13,300	10c July	23 1/2c Feb	Marsden Malartic	1	9 1/4c	8 1/2c 9 1/2c	18,000	8 1/4c July	24 1/4c Jan						
Golden Manitou	1	1.65	1.50 1.69	3,205	1.35 Mar	1.91 Apr	Marcus Gold	1	13 1/2c	13c 14c	25,700	8c Feb	14c Jun						
Goldhawk Porcupine	1	13 1/2c	9 1/4c 13 1/2c	45,000	3 1/2c Apr	15c July	Marigold Oils Ltd.	1	30c	30c 33c	5,000	30c July	52c Jan						
Goldora Mines	1	3 1/2c	3 1/2c 3 1/2c	4,500	3 1/2c July	7 1/4c Jan	Marwayne Oils Ltd.	1	18c	18c 18 1/2c	1,500	18c July	37c Feb						
Goodfish Mining	1	3 1/2c	3 1/2c 3 1/2c	500	3c July	6c Feb	Massey-Harris-Ferguson Ltd.	1	8 1/4	8 1/4 8 1/2	10,790	7 1/2c Feb	9 1/4 May						
Goodyear Tire common	1	135	135 139	115	97 Jan	139 Aug	Matachewan Consolidated	1	3.25	3.25 3.35	1,060	13c Aug	18c Jan						
Preferred	50	53	52 1/2 53	125	48 1/2 Jan	53 July	Maxwell Ltd.	1	9	8 1/2c 9c	2,532	8 1/2c July	17c Jan						
Gordon Mackay class A	1	7 1/2	7 1/2 7 1/2	75	7 Feb	8 Apr	Maybrun Mines	1	31 1/2	31 32	1,274	26 1/4 Mar	37 Jun						
Graham Bousquet	1	28c	28c 30c	14,300	24c May	49c Jan	McColl Frontenac common	100	100 1/2	100 1/2 101	65	91 Feb	101 Aug						
Grandines Mines	1	20c	19c 21c	27,200	15c Feb	29 1/2c Feb	McDougall-Segur	1	12c	11c 12c	1,600	10c July	19 1/4c Apr						
Great Lakes Paper common	1	27 1/2	27 28 1/2	5,699	18 1/2 Jan	28 1/2 Aug	McIntyre Porcupine	5	62 1/2	62 1/2 63 1/2	1,100	53 Jan	66 1/4 Apr						
Great Northern Gas Util.	1	4.35	4.35 4.60	3,800	3.95 Jun	4.60 Aug	McIvor Drilling	1	6	6 6	460	6 Aug	11 1/4 Mar						
Great Plains Development	1	16	15 1/2 16 1/2	9,725	7.95 Jan	17 1/2 Jun	McKenzie Red Lake	1	39 1/2c	39c 40c	5,000	30c Jan	43c Jun						
Great Sweet Grass	1	1.45	1.35 1.45	124,267	1.01 Apr	1.45 Aug	McMarnac Red Lake	1	14c	14c 15c	2,000	6 1/4c Jan	26c Mar						
Great West Coal class A	1	7	6 1/2 7	150	5 Feb	9 1/2 Mar	McWatters Gold	1	1.40	1.40 1.40	200	95c Feb	2.50 Feb						
Class B	1	5	5 5	10	5 Feb	9 1/2 Mar	Mercury Mills	1	1.40	1.40 1.40	200	95c Feb	2.50 Feb						
Gridoll Freehold	9c	5.75	6.00	600	5.65 Feb	7.20 Mar	Merrill Island	1	34 1/2c	31c 34 1/2c	3,000	20c Apr	36c July						
Guaranty Trust	10	13 1/2	13 1/2	50	13 1/2 Apr	14 1/2 Jan	Merrill Petroleum	1	6.75	6.75 7.00	6,471	5.80 Jun	8.00 Apr						
Gulf Lead	1	6 1/4c	6 1/4c 7c	5,100	6 1/4c Aug	12c Jan	Meta Uranium Mines	1	20c	18c 23c	64,200	9c Mar	26c July						
Gunnar Mines	1	8.75	8.50 9.00	12,535	8.00 Mar	11 Jan	Mexican Light & Power common	1	5 1/2	5 1/2 5 1/2	900	5 1/2 Jun	9 1/4 Mar						
Gwillim Lake Gold	1	6 1/4c	6c 6 1/4c	10,000	5 1/2c July	10 1/2c Jan	Milcon Oil & Gas	1	49c	49c 49c	600	45c Feb	67c May						
Gypsum Lime & Alabastine	1	42 1/2	42 42 1/2	725	32 1/2 Jan	43 July	Mill City Petroleum	1	2.50	2.40 2.50	5,500	1.75 Jan	2.50 Aug						
Hahn Brass class A	1	15	15 15	100	14 1/2 May	15 1/2 Feb	Milton Brick	1	6c	6 1/4c	13,300	6c July	14 1/2c Apr						
Hard Rock Gold	1	12c	12c 13c	5,900	11 1/2c July	24c Feb	Mindamar	1	1.55	1.50 1.65	6,025	1.50 Aug	2.15 Feb						
Harding Carpets	1	8 1/2	8 1/2 9	215	7 1/2 Feb	9 Jan	Mindar Corp	1	15 1/2	15 1/2 15 1/2	1,775	10 Feb	15 1/2 July						
Harrison Hibbert Mines	1	6c	6c 8c	5,500	6c Aug	17 1/4c Jan	Moneta Porcupine	1	43c	43c 45c	4,720	41c Mar	53c Jun						
Hassaga Gold	1	18c	18c 18c	1,600	15c Mar	21c May	Montoco Petroleum	1	11c	11c 13c	5,820	10c Mar	23c Jan						
Head of Lakes Iron	1	33c	33c 36c	11,000	17c Jan	45c May	Montreal Locomotive	1	16 1/4	16 1/4 16 1/4	1,715	15 Jan	16 1/2 Aug						
Headway Red Lake	1	10 1/2c	10 1/2c 12c	6,000	10c Jun	26c Jan	Moore Corp common	1	28 1/2	28 1/2 29 1/2	1,712	24 1/2 Jan	30 1/2 July						
Heath Gold	1	6 1/4c	6c 6 1/4c	13,000	6c July	13 1/2c Feb	4 preferred	25	26 1/4	26 26 1/4	100	25 Jan	28c Apr						
Heva Gold Mines	1	3 1/4c	3 1/4c 4c	4,000	3 1/4c July	7 1/2c Jan	Multi-Minerals Ltd.	1	2.28	2.05 2.28	55,800	2.05 Aug	2.28 Aug						
High Crest Oils Ltd.	1	15c	14c 15c	13,600	13c May	30c Jan	Naco Ltd.	1	15 1/2c	16c	1,100	15c July	40 1/2c Feb						
Highland-Bell	1	45c	44c 45c	10,000	30c Mar	45c July	National Drug & Chemical com.	5	12	12 12 1/2	1,120	9 1/4 Jan	12 1/2 July						
Highwood Sarcee	1	48	47 1/2 48	780	28 1/2c Mar	48c Jan	National Explorations Ltd.	1	44c	46c	3,000	22c Mar	57c Jun						
Hinde & Dauch	1	17	17 18 1/4	19,637	11 1/2 Jan	18 1/2 Aug	National Grocers common	1	11 1/4	11 1/4 12	1,297	10 Jan	12 1/2 Feb						
Hollinger Consol.	5	7.00	6.90 7.20	3,870	6.90 Aug	10 1/2 Jan	Preferred	30	28	27 1/2 28	25	6 Aug	7 1/2 Jan						
Home Oil	1	14c	14c 16c	7,100	14c July	25c Apr	National Hosiery class B	1	1.48	1.45 1.58	3,200	1.40 Apr	2.09 Jun						
Homer Yellowknife	1	14c	14c 16c	7,100	14c July	25c Apr	National Petroleum	1	25	25 26	530	24 1/2 July	26 1/2 May						
Hosco Gold	1	4 1/2c	5 1/4c 4c	4,000	4 1/2c Jan	6 1/2c Jan	National Steel Car	1	1.48	1.45 1.58	3,200	1.40 Apr	2.09 Jun						
Howard Smith Paper common	1	26	26 26 1/2	645	19 1/2 Jan	26 1/2 Aug	National Trust	10	32 1/2	32 1/2 32 1/2	50	27 1/2 Feb	32 1/2 Aug						
Preferred	50	50	50 50	50	45 Jan	50 1/2 Jun	Negus Mines	1	11 1/2c	11c 11 1/2c	6,775	9 1/2c Feb	14c Jun						
Hoyle Mining	1	2.25	2.25 2.29	1,400	1.70 Feb	2.50 Jun	Nesbitt Labine Uranium	1	2.22	2.21 2.45	30,625	1.38 May	2.69 Jun						
Hudson Bay Mining & Smelting	1	45 1/4	45 1/4 46 1/2	2,609	37 1/2 Jan	47 1/2 May	New Alger	1	8c	7 1/4c 10c	16,200	7 1/2c Mar	13c Jan						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 6

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Pacific (Eastern)	1	15c	14c	16c	10,475	14c	Aug	59 1/2c	Feb
Pacific Petroleum	6.35	6.20	6.20	7.25	12,535	6.20	Aug	11 1/4c	Mar
Page Hershey Tubes	64	64	64	66	750	60	Apr	74 1/4c	Feb
Pamour Porcupine			75c	75c	2,084	61c	Mar	84c	Apr
Pan Western Oil	10c	38c	35c	38c	15,000	31 1/2c	Jan	46c	Mar
Parbec Mines	1	20c	19c	23c	93,400	11c	Jan	38c	Jun
Parker Drilling		3.10	3.10	3.10	750	3.00	Jun	5.00	Mar
Pathfinder Petroleum	50c	50c	50c	50c	7,500	50c	Jul	1.00	Feb
Paymaster Consol	1	48c	47c	51c	38,750	26c	Feb	52c	Jul
Peace River Nat Gas	1	3.50	3.50	4.10	5,635	3.50	Aug	8.40	Mar
Peoples Credit Jewelers com	10 1/2	10	10	10 1/2	330	10	Jul	10 1/2	Aug
Preferred	100	100	100	100	72	99	Jul	100	Jul
Peruvian Oils & Mineral	1	1.10	1.03	1.12	24,000	75c	Mar	1.20	Jul
Petrol Oil & Gas	1	41c	40c	42c	17,600	39c	Jan	62c	Jun
Pickle Crow Gold Mines			1.05	1.14	4,566	95c	Mar	1.22	Jan
Pioneer Gold	1	2.20	2.20	2.33	3,450	1.41	Jan	2.33	Aug
Pitch-Ore Uranium	1	11c	10 1/4c	11 1/2c	6,000	10c	May	28c	Jan
Placer Development	1	27	27	28 1/2	420	24	Mar	30	Apr
Ponder Oils	80c	80c	80c	80c	6,550	80c	Jul	1.36	Apr
Pontiac Petroleum	1	1.96	1.85	1.96	97,250	1.01	Feb	1.96	Aug
Poplar Oils	1	13c	12c	14c	5,900	12c	Aug	40c	Feb
Powell River	37	37	36 1/4	38 1/4	19,303	26	Jan	38 1/4	Aug
Powell Rouyn Gold	1		62c	64c	3,000	51c	Mar	84c	Jan
Power Corp	42 1/2	42 1/2	43 1/4	43 1/4	434	35	Jan	44	Jul
Prairie Oil	1		1.55	1.70	2,300	1.45	Jul	3.00	Feb
Premier Border	3 1/4c	3 1/4c	3 1/4c	4c	5,500	3 1/4c	Aug	5 1/4c	Jan
Pressed Metals	1	14 1/4	14 1/4	14 1/4	211	7 1/2	Apr	15 1/4	Jan
Preston-East Dome	1	3.90	3.80	4.20	45,200	2.50	Mar	4.20	Aug
Pronto Uranium Mines	1	4.75	4.60	5.00	14,140	4.20	May	5.75	Jul
Prospectors Airways	3.75	3.20	3.90	5,750	3.05	Jul	5.50	Mar	
Quebec Chibougamau	1		11c	11c	1,000	8c	Mar	15c	May
Quebec Copper Corp	1	90c	90c	95c	13,400	62c	Mar	1.20	Jul
Quebec Labrador	1	13c	12c	16c	83,400	10c	Jan	16c	Aug
Quebec Metallurgical	4.20	4.00	5.00	11,900	2.50	Feb	5.00	Aug	
Quebec Nickel Corp	1	44c	41c	45c	17,400	37c	Mar	73c	May
Queenston Gold	1		25c	26c	6,000	18c	Jun	43 1/2c	Jan
Queumont Mining	18 1/2	18 1/2	19	1,419	13 1/2	Mar	20 1/2	Jun	
Quinte Milk class A	8 1/2	8 1/2	8 1/2	8 1/2	100	8c	Feb	11	Jul
Radiore Uranium Mines	1	92c	92c	1.00	40,900	54c	Mar	1.00	Jul
Red Poplar Gold	14 1/2c	14 1/2c	13c	14 1/2c	16,700	12c	Jul	23c	Apr
Redwater Utilities Holdings									
Oil & Gas Ltd (being exchanged for Calvin Consol Oil & Gas One share for each six held)									
Reef Petroleum	1	97 1/2c	8 1/2c	97 1/2c	4,000	8c	Apr	12c	Jan
Regcourt	1	4 1/4c	4 1/4c	4 1/4c	5,000	3 1/2c	Feb	7 1/2c	Apr
Renable Mines	1	2.45	2.45	2.60	3,300	2.30	Apr	3.20	Jan
Rexspar Uranium	1	1.10	1.06	1.13	21,405	87c	Mar	1.24	May
Rio Prado Oils	1	48c	46c	50c	6,616	43c	Jan	74c	May
Rix-Athabasca Uranium	1	1.15	1.08	1.18	25,350	1.05	Jul	1.65	Jan
Robertson Mfg \$1.00 pref	20	20	20	20	175	18	Feb	20	Apr
Roche Long Lac	1	12c	11c	12c	6,500	9 1/4c	Jul	19c	Feb
Rowan Consolidated class B wrnts	1 1/4c	1 1/4c	1 1/4c	1,092	1c	May	2 1/2c	Jan	
Roxana Oils	1	13c	11 1/4c	14c	6,500	10c	Feb	21c	Apr
Roy Silver	1	6 1/4c	6c	6 1/4c	100,000	6c	Jun	18c	Feb
Royal Bank	10	44 1/4	43 1/2	44 1/4	1,489	37 1/2	Jan	46 1/4	Jun
Rights	2.65	2.55	2.75	31,145	2.40	Jul	3.25	Jul	
Royal Oak Dairy class A	10 1/4	10 1/4	10 1/4	100	10	Apr	10 1/2	May	
Royalite Oil	11 1/2	11 1/2	11 1/2	3,880	10	Jun	13 1/2	Feb	
Rundle Oils	8c	8c	8 1/2c	4,700	7c	Jul	17c	Jan	
Rupunni Gold	1		3 1/2c	4c	6,000	2 1/2c	May	4 1/2c	Jun
Russell Industries common	15 1/2	15 1/2	16	2,100	15	Jun	19 1/4	Feb	
St Lawrence Corp	1	58 1/2	58	58 1/2	400	37 1/2	Jan	58 1/4	Jul
San Antonio Gold	1	1.40	1.40	1.50	2,100	1.26	Jun	1.85	Jan
Sand River Gold	1	7 1/2c	7 1/2c	9c	8,000	6c	Jan	15 1/2c	Feb
Sapphire Petroleum Ltd	2.33	2.26	2.35	43,900	1.50	Jan	2.53	Jun	
Scarfe class A			13	50	11	Mar	13 1/2	Jun	
Scurry Rainbow Oils Ltd	50c	85c	83c	89c	8,900	83c	Aug	1.45	Jun
Security Freehold Petroleum	1	1.70	1.70	1.80	4,200	1.55	Jan	2.20	May
Shawinigan W & P	49	49	50 1/4	450	39	Jan	53	Jul	
Class A preferred	50		50	200	44 1/2	Jan	50	Jun	
Shawkey (1954) Mines	1	8c	8c	8c	1,850	7 1/2c	May	11c	Jan
Sherritt Gordon	1	4.25	4.20	4.45	31,435	3.75	May	4.45	Aug
Sicks' Breweries common	29	29	29	940	24	Jan	30	Jul	
Voting trust cdfs	29	28 1/2	29	90	23 1/2	Feb	29	Jul	
Sigma Mines (Quebec)	1		5.60	5.60	200	5.40	Jul	6.15	Apr
Silanco Mining	1	12 1/2c	11c	12 1/2c	8,500	10 1/2c	Jul	18c	Jan
Silknet Ltd common	5		17 1/2	17 1/2	50	17	Jun	19	Feb
Silver-Miller Mines	1	1.05	1.03	1.07	28,198	81c	Jan	1.20	Apr
Silver Standard Mines	50c	77c	77c	78c	2,500	60c	Jan	90c	Apr
Silverwood Dairies class A	1	11	10 1/2	11 1/4	2,755	9 1/2	Apr	11 1/2	Jun
Simmons Ltd	1	21 1/2	21 1/2	21 1/2	1,498	14 1/2	Mar	21 1/4	Jul
Siscoe Gold	1	36c	36c	38c	5,000	35c	Mar	44c	Mar
Slater (N) Co new common			12 1/2	12 1/2	65	12 1/2	Jul	13 1/2	Jun
Somerville preferred	50	52	52	52	50	47 1/2	Feb	53 1/2	Jun
Souris Valley	40c	40c	40c	40c	12,500	40c	May	80c	Jan
Stadacona Mines (1944)			25c	25c	800	25c	Jan	34c	Feb
Standard Paving common	24	23	24 1/4	1,979	20	May	26 1/4	Jul	
Standard Radio class A			10 1/4	10 1/4	300	6 1/4	Jun	11 1/4	May
Stanley Brock class A	7 3/4	7 3/4	7 3/4	70	6 1/4	Mar	8	Jul	
Stanwell Oil & Gas Ltd	1	60c	60c	61c	5,845	36c	Jun	1.00	Jan
Stedman Bros	23 1/2	23 1/2	23 1/2	250	18 1/2	Apr	23 1/2	Aug	
Steel of Canada	36 3/4	36 1/4	37	2,574	18 1/2	Apr	38 1/4	Jul	
Steeloy Mining			4 1/2c	5c	7,000	4 1/2c	Aug	13c	Jan
Steep Rock Iron Mines	1	7.60	7.50	7.75	10,880	6.50	Jan	8.75	Jul
Stuart Oil			14 1/4	15	330	12	Apr	15	Jun
Sudbury Contact	1	15c	15c	17c	11,200	13c	May	28c	Jan
Sullivan Cons Mines	1	3.40	3.30	3.60	115,825	1.65	Feb	3.60	Jun
Superior Propane Ltd pfd	25		24c	24 1/2c	400	23	Jul	25	May
Supertest (ordinary)	100	17 1/2	17 1/2	17 1/2	1,125	15 1/2	Jan	18	Apr
Preferred	100	103 1/4	103 1/4	103 1/4	45	101	Jan	105	Feb
Surf Inlet	50c		12 1/2c	12 1/2c	3,000	10c	May	20c	Jan
Switson Industries	1	2.40	2.35	2.40	1,200	1.65	Feb	2.70	Jun
Sylvanite Gold	1	1.12	1.12	1.19	2,025	1.06	Jul	1.22	Jun
Tandem Mines	1	10c	10c	11c	6,000	10c	Aug	11c	Aug
Taylor, Pearson common	1	10 1/4	10	10 1/4	75	8 1/2	Jan	12	Jul
Tea-Hughes Gold Mines	1	2.0							



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 6

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.12	1.23		Investment Trust of Boston—1	14.15	15.85	
Affiliated Fund Inc.—1.25	5.53	5.98		Johnston (The) Mutual Fund Inc—1	34.35	35.05	
American Business Shares—1	4.37	4.66		Keystone Custodian Funds—			
American Mutual Fund Inc.—1	14.24	15.48		B-1 (Investment Bonds)—1	27.11	28.29	
Atomic Development				B-2 (Medium Grade Bonds)—1	25.28	27.58	
Mutual Fund Inc.—1	11.43	12.47		B-3 (Low Priced Bonds)—1	19.01	20.74	
Axe-Houghton Fund "A" Inc.—1	10.74	11.61		B-4 (Discount Bonds)—1	11.49	12.54	
Axe-Houghton Fund "B" Inc.—5	21.22	23.07		K-1 (Income Pfd Stks)—1	18.24	19.91	
Axe-Houghton Stock Fund Inc.—1	3.43	3.75		K-2 (Speculative Pfd Stks)—1	9.50	10.37	
Beneficial Corp.—1	10	11		S-1 (High-Grade Com Stk)—1	14.24	15.54	
Blair Holdings Corp.—1	3 3/4	3 3/4		S-2 (Income Com Stocks)—1	10.37	11.32	
Blue Ridge Mutual Fund Inc.—1	11.15	12.12		S-3 (Speculative Com Stk)—1	10.30	11.25	
Bond Inv Tr of America—	22.00	23.66		S-4 (Low Priced Com Stks)—1	7.44	8.12	
Boston Fund Inc.—1	27.16	29.36		Knickerbocker Fund—1	6.02	6.60	
Bowling Green Fund Inc.—10c	9.12	9.86		Lexington Trust Fund—25c	10.62	11.61	
Broad Street Invest Corp.—5	26.29	28.42		Loomis Sayles Mutual Fund—			
Bullock Fund Ltd.—1	28.84	31.59		(Net Asset Value)—	40.62	40.62	
Canada General Fund Inc.—1	10.78	11.65		Managed Funds—			
Canadian Fund Inc.—1	13.49	14.60		Automobile shares—1c	4.00	4.41	
Capital Venture Fund Inc.—1	4.39	4.81		Business Equipment shares—1c	2.98	3.29	
Century Shares Trust—1	22.44	24.26		Electrical Equipment shares—1c	5.17	5.69	
Chemical Fund—1	24.07	26.03		General Industries shares—1c	3.52	3.88	
Christiana Securities com.—100	8.875	9.175		Non-Ferrous Metals—1c	4.01	4.42	
Preferred—100	137	142		Paper shares—1c	6.47	7.12	
Colonial Fund Inc.—1	15.25	16.55		Petroleum shares—1c	4.98	5.48	
Commonwealth Investment—1	7.72	8.39		Steel shares—1c	4.90	5.40	
Composite Bond & Stock Fund Inc.—1	16.99	18.46		Manhattan Bond Fund Inc.—10c	8.17	8.95	
Composite Fund Inc.—1	14.45	15.70		Massachusetts Investors Trust—			
Concord Fund Inc.—1	14.12	15.26		Cifs of beneficial interest—1	24.01	25.96	
Consolidated Investment Trust—1	34 1/2	37		Mass Investors Growth Stock Fund Inc—1	21.40	23.14	
Crown Western Investment, Inc.				Massachusetts Life Fund—			
Dividend Income Fund—1	10.60	11.58		Units of beneficial interest—	32.52	35.76	
De Vegh Income Fund Inc.—1	12.19	12.31		Mutual Invest Fund Inc.—1	8.49	9.33	
De Vegh Mutual Fund Inc.—1	47.49	47.97		Mutual Shares Corp—			
Delaware Fund—1	18.80	20.67		Net asset value—1	13.21	13.21	
Diversified Growth—1	9.16	10.04		Mutual Trust Shares—			
Diversified Investment Fund—1	7.86	8.61		of beneficial interest—1	11.68	12.70	
Diversified Trustee Shares—				Nation Wide Securities—			
Series E—2.50	12.07	13.75		Balanced Fund—1	17.36	18.63	
Dividend Shares—25c	2.17	2.38		National Investors Corp—1	14.76	15.96	
Dreyfus Fund Inc.—1	12.56	13.65		National Security Series—			
Eaton & Howard—				Balanced Series—1	10.11	11.05	
Balanced Fund—1	18.15	19.40		Bond Series—1	6.96	7.61	
Stock Fund—1	15.43	16.50		Preferred Stock Series—1	8.88	8.94	
Equity Fund Inc.—20c	5.96	6.18		Income Series—1	5.25	5.74	
Fidelity Fund Inc.—5	21.49	23.23		Speculative Series—1	3.78	4.13	
Financial Industrial Fund Inc.—1	2.97	3.25		Stock Series—1	6.10	6.67	
First Boston Corp.—10	47	49		Growth Stock Series—1	13.58	14.84	
Formula Fund of Boston—				Natural Resources Fund Inc.—1c	4.73	5.18	
Beneficial interest shares—1	11.45	12.55		Natural Resources of Canada Fund Inc.—1c	3.07	3.36	
Founders Mutual Fund—	10.14	11.02		New England Fund—1	19.83	21.44	
Franklin Custodian Funds Inc.—				North American Trust Shares—			
Common stock series—1c	8.00	8.77		Series 1955—	6.95	—	
Preferred stock series—1c	7.22	7.91		Series 1956—	2.92	—	
Fundamental Investors Inc.—2	23.65	25.92		Pacific Amer Investors com.—10c	7 1/2	7 7/8	
Futures Inc.—1	2.49	2.71		\$1.50 preferred—5	26	27 1/2	
Gas Industries Fund Inc.—1	20.90	22.84		Petroleum & Trading—5	25	32	
General Capital Corp.—1	71.15	76.51		Philadelphia Fund Inc.—1	13.45	14.70	
General Investors Trust—1	6.34	6.89		Pine Street Fund Inc.—1	17.31	17.65	
Group—				Pioneer Fund Inc.—2.50	21.12	22.96	
Automobile shares—1c	7.54	8.27		Price (T Rowe) Growth Stock Fund—1	44.36	45.26	
Aviation shares—1c	15.55	17.02		Puritan Fund Inc.—1	15.91	17.20	
Building shares—1c	12.10	13.25		Putnam (Geo) Fund—1	21.60	23.35	
Capital Growth Fund—1c	7.63	8.36		Scudder Fund of Canada Inc.—1	31 1/4	32 1/4	
Chemical shares—1c	10.02	10.98		Scudder, Stevens & Clark Fund Inc (net asset value)—	32.05	32.05	
Common (The) Stock Fund—1c	9.92	10.87		Scudder, Stevens & Clark—			
Electronics & Electrical Equipment Shares—1c	6.26	6.87		Common Stock Fund (net asset value)—1	17.89	17.89	
Food shares—1c	5.92	6.50		Selected Amer Shares—2 1/2	15.68	16.96	
Fully administered shares—1c	8.44	9.25		Shareholders Trust of Boston—1	30.84	33.34	
General bond shares—1c	9.05	9.92		Sovereign Investors—1	9.50	10.40	
Industrial Machinery shares—1c	10.67	11.69		State Street Investment Corp.—1	67.50	71.00	
Institutional Bond shares—1c	9.45	9.84		Stein Roe & Farnham Fund—1	26.23	26.23	
Merchandising shares—1c	9.34	10.23		Television-Electronics Fund—1	9.24	10.07	
Mining shares—1c	6.92	7.59		Texas Fund Inc.—1	6.21	6.79	
Petroleum shares—1c	7.99	8.76		United Funds Inc.—			
Railroad Bond shares—1c	2.97	3.27		United Accumulated Fund—1	7.88	8.57	
RR Equipment shares—1c	4.62	5.08		United Continental Fund—1	5.54	6.05	
Railroad stock shares—1c	9.02	9.88		United Income Fund Shares—1	15.32	16.65	
Steel shares—1c	9.56	10.04		United Science Fund—1	7.48	8.17	
Tobacco shares—1c	3.72	4.09		Value Line Fund Inc.—1	7.08	7.74	
Utility shares—1c	8.33	9.13		Value Line Income Fund Inc.—1	5.02	5.49	
Growth Industry Shares Inc.—1	31.78	32.73		Van Strum & Towne Fund Inc.—1	9.50	10.35	
Guardian Mutual Fund Inc.—1	13.53	13.94		Wall Street Investing Corp.—1	16.70	17.04	
Haydock Fund Inc.—	21.51	21.51		Washington Mutual Investors Fund Inc.—1	12.37	13.27	
Hudson Fund Inc.—1	13.68	14.79		Wellington Fund—1	22.84	24.90	
Income Foundation Fund Inc.—10c	2.22	2.43		Whitehall Fund Inc.—1	21.80	23.57	
Incorporated Investors—1	12.73	13.76		Wisconsin Investment Co.—1	4.75	5.13	
Institutional Shares Ltd.—							
Institutional Bank Fund—1c	97c	1.07					
Institutional—							
Foundation Fund—1c	17.73	19.40					
Institutional Growth Fund—1c	17.32	18.94					
Institutional—							
Income Fund Inc.—1c	5.48	6.00					
Institutional—							
Insurance Fund—1c	1.45	1.60					
Investment Co of America—1	7.43	8.11					

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	170	—	Hartford Steamboiler	10	75½	79½
Aetna Insurance Co.	10	78	80½	Home	5	48	50
Aetna Life	10	154	158	Insurance Co of North Amer	5	99½	101½
Agricultural Insurance Co.	10	34½	36½	Jersey Insurance Co of N Y	10	39½	—
American Automobile	4	51	53	Lincoln National Life	10	315	335
American Equitable Assur.	5	34½	36¾	Maryland Casualty common	1	36½	38½
American Fidelity & Casualty	5	29¾	31½	\$2.10 prior preferred	10	61½	54½
\$1.25 conv preferred	5	30	31½	Massachusetts Bonding	5	28	29½
Amer Ins Co (Newark N J)	2½	33¾	35¼	Merchants Fire Assurance	5	59	62
American Re-insurance	5	26	27¾	Merchants & Manufacturers	4	12	13½
American Surety	25	67½	70½	National Fire	10	102	107
Automobile	10	113	118	National Union Fire	5	49½	51½
Bankers & Shippers	10	70	—	New Amsterdam Casualty	2	47½	49½
Boston Insurance Co.	5	41½	43½	New Hampshire Fire	10	48	50
Camden Fire Ins Assn (N J)	5	26½	28½	New York Fire	5	28	30½
Connecticut General Life	10	375	385	North River	2.50	37½	39½
Continental Casualty Co.	10	166	171	Northeastern	3.33½	9½	10½
Crum & Forster Inc.	10	62½	64½	Northern	12.50	70½	73½
Employees Group Assoc.	10	61	—	Pacific Fire	10	97½	—
Employers Reinsurance	10	61	—	Pacific Indemnity Co.	10	70	74
Federal	4	33¾	35¾	Peerless Casualty Co.	5	28	—
Fidelity & Deposit of Md.	10	81	85	Phoenix	10	133	137
Fire Assn of Philadelphia	10	54½	56½	Providence-Washington	10	31	33
Fireman's Fund (S F)	2.50	70½	72½				
Fireman's of Newark	5	39½	41	Reinsurance Corp (N Y)	2	11½	12½
Franklin Life	4	74½	76½	Republic (Texas)	10	54½	56½
				St Paul Fire & Marine	6.25	49½	51½
General Reinsurance Corp.	10	45¾	47¾	Seaboard Surety Co.	10	50	53
Glens Falls	5	73½	75½	Security (New Haven)	10	51	53
Globe & Republic	5	18½	20½	Springfield Fire & Marine	10	61½	63½
Globe & Rutgers Fire	5	49	51	Standard Accident	10	64	66
Great American	5	43	44½	Travelers	100	1,475	1,515
Life (Jacksonville Fla.)	2½	29½	30¾	U S Fidelity & Guaranty Co.	10	78½	80½
Hanover Fire	10	47	49	U S Fire	3	51	53
Hartford Fire Insurance Co.	10	177	182	Westchester Fire	2	30	31½

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.15s Sep. 15, 1954—	100.015	100.040	2 1/2s Nov. 1, 1954—	100.10	100.13
1.30s Jan. 17, 1955—	100 1/4	100 1/2	2 3/4s Feb. 1, 1955—	100.25	100.29
Central Bank for Cooperatives—			2 3/4s May 1, 1956—	101.26	102.2
2 1/4s Feb. 1, 1955—	100.14	100.18	1 3/4s Oct. 1, 1957-55—	99.26	100.2
1 1/2s June 1, 1955—	100.3	100.7	2 3/4s May 1, 1958—	102.12	102.20
2s June 1, 1957—	100.4	100.10	2 3/4s May 1, 1959—	100.10	100.18
			2 3/4s Feb. 1, 1960 w l—	100.2	100.6
			Panama Canal 3s—1961	112 1/2	113 1/2

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/2s Aug. 15, 1954—	100	—	1 1/2s Dec. 15, 1955—	101.10	101.12
2 1/2s Sep. 15, 1954—	100.5	—	1 1/2s April 1, 1956—	101.2	101.10
1 1/2s Feb. 15, 1955—	100.19	100.21	1 1/2s Oct. 1, 1956—	101	101.8
1s March 22, 1955—	100.2	100.3	2 1/2s March 15, 1957—	103.28	103.30
1 1/2s May 17, 1955—	100.13	100.15	1 1/2s April 1, 1957—	100.12	100.20
1 1/2s Aug. 15, 1955 w l—	100.12	100.13	1 1/2s April 1, 1958—	99.28	100.4
Treasury Notes—			1 1/2s Oct. 1, 1958—	99.26	100.2
1 1/2s Dec. 15, 1954—	100.20	100.22	1 1/2s Feb. 15, 1959—	100.9	100.11
1 1/2s March 15, 1955—	100.17	100.19	1 1/2s April 1, 1959—	99.4	99.12

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	11-2-53	8-2-54	b1.00	0.65%	1.30%	6-1-54	12-1-54	b1.10	0.90%
2.25%	12-1-53	9-1-54	b1.05	0.75%	1.50%	4-1-54	1-3-55	b1.15	0.95%
2.15%	1-4-54	10-1-54	b1.05	0.80%	1.40%	5-3-54	2-1-55	b1.15	1.00%
1.90%	2-1-54	11-1-54	b1.10	0.85%	1.40%	6-1-54	3-1-55	b1.20	1.05%
1.35%	5-3-54	11-1-54	b1.10	0.85%	1.30%	7-1-54	4-1-55	b1.20	1.05%
1.60%	3-1-54	12-1-54	b1.10	0.90%	1.20%	8-2-54	5-2-55	b1.20	1.10%

## United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
August 12, 1954	99.993	99.995	September 23, 1954	99.900	99.913
August 19, 1954	99.978	99.983	September 30, 1954	99.884	99.897
August 26, 1954	99.962	99.969	October 7, 1954	99.869	99.882
September 2, 1954	99.947	99.957	October 14, 1954	99.853	99.866
September 9, 1954	99.931	99.941	October 21, 1954	99.838	99.850
September 16, 1954	99.916	99.928	October 28, 1954	99.822	99.833
			November 4, 1954	99.807	99.814



# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, August 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.1% above those of the corresponding week last year. Our preliminary total stands at \$20,490,763,985 against \$17,346,793,286 for the same week in 1953. At this center there is a gain for the week ending Friday of 31.7%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Aug. 7—	1954	1953	%
New York	\$11,565,834,053	\$8,781,370,654	+31.7
Chicago	900,856,637	845,116,107	+6.6
Philadelphia	1,055,000,000	971,000,000	+8.7
Boston	623,124,164	533,857,360	+13.3
Kansas City	356,854,928	326,917,737	+9.2
St. Louis	308,300,000	320,100,000	-3.7
San Francisco	545,655,000	525,836,193	+3.8
Pittsburgh	356,778,035	351,959,501	+1.4
Cleveland	413,112,985	408,725,824	+1.1
Baltimore	281,352,473	290,937,381	-3.3
Ten cities, five days	\$16,406,868,275	\$13,355,820,757	+22.8
Other cities, five days	3,738,246,425	3,325,810,440	+1.6
Total all cities, five days	\$19,785,114,700	\$16,681,631,197	+18.6
All cities, one day	705,649,285	665,162,089	+6.1
Total all cities for week	\$20,490,763,985	\$17,346,793,286	+18.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended July 31. For that week there was an increase of 12.1%, the aggregate of clearings for the whole country having amounted to \$18,553,751,426 against \$16,552,287,703 in the same week in 1953. Outside of this city there was a gain of 5.4%, the bank clearings at this center showing an increase of 18.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an expansion of 11.8%, in the Boston Reserve District of 4.4% and in the Philadelphia Reserve District of 5.7%. In the Cleveland Reserve District the totals are smaller by 3.8%, but in the Richmond Reserve District the totals are larger by 5.1% and in the Atlanta Reserve District by 8.7%. The Chicago Reserve District has to its credit an improvement of 3.4%, the St. Louis Reserve District of 1.7% and the Minneapolis Reserve District of 7.2%. In the Kansas City Reserve District the totals show a gain of 11.9%, in the Dallas Reserve District of 28.5% and in the San Francisco Reserve District of 6.0%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended July 31—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston	652,312,758	624,849,675	+4.4	636,811,774	616,585,439
2nd New York	10,069,757,634	8,506,358,927	+11.8	9,757,013,792	8,386,078,056
3rd Philadelphia	1,094,334,448	1,035,592,025	+5.7	1,071,596,506	1,063,009,891
4th Cleveland	1,087,027,162	1,130,474,010	-3.8	986,315,005	987,230,078
5th Richmond	576,805,289	549,027,906	+5.1	515,079,536	514,160,007
6th Atlanta	861,827,519	793,149,601	+8.7	755,501,152	739,505,224
7th Chicago	1,176,610,879	1,137,690,132	+3.4	1,075,163,505	1,040,200,082
8th St. Louis	571,912,067	562,476,756	+1.7	501,794,857	521,727,622
9th Minneapolis	461,314,811	430,354,372	+7.2	404,029,712	413,868,745
10th Kansas City	574,117,767	512,996,385	+11.9	534,853,017	512,487,664
11th Dallas	468,682,180	364,794,914	+28.5	385,817,524	325,607,585
12th San Francisco	959,049,112	904,523,000	+6.0	917,628,701	893,368,491
Total	18,553,751,426	16,552,287,703	+12.1	17,541,605,081	16,013,828,884
Outside New York City	8,829,834,386	8,374,279,086	+5.4	8,093,677,106	7,910,139,554

We now add our detailed statement showing the figures for each city for the week ended July 31 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,153,021	2,086,020	+3.2	1,977,129	1,881,718
Portland	5,789,417	5,697,976	+1.3	4,496,485	4,551,558
Massachusetts—Boston	548,044,027	511,397,702	+7.2	524,041,303	513,009,319
Fall River	2,907,958	2,671,995	+8.8	1,747,023	2,064,483
Lowell	1,066,826	1,138,314	-6.3	887,008	922,411
New Bedford	3,033,806	3,342,612	-9.2	2,264,114	2,179,494
Springfield	10,808,224	10,366,849	+4.0	9,386,325	8,980,656
Worcester	8,398,720	9,083,755	-7.5	7,513,030	7,432,491
Connecticut—Hartford	29,406,618	31,693,638	-7.2	37,652,551	29,146,438
New Haven	16,518,733	15,066,811	+9.8	13,966,938	14,272,038
Rhode Island—Providence	21,830,900	30,611,100	-28.7	30,291,300	30,612,000
New Hampshire—Manchester	2,374,502	1,682,903	+41.1	2,588,568	1,532,833
Total (12 cities)	652,312,758	624,849,675	+4.4	636,811,774	616,585,439
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	23,800,106	19,505,405	+22.0	20,272,077	13,772,849
Binghamton	4,137,723	4,448,033	-7.0	4,867,235	3,901,846
Buffalo	114,907,407	111,723,160	+2.8	102,286,213	96,393,973
Elmira	1,939,115	2,017,096	-3.9	1,956,350	1,980,675
Jamestown	1,946,242	1,775,725	+9.1	1,821,080	1,682,844
New York	9,723,917,040	8,178,098,617	+18.9	9,447,927,975	8,103,689,330
Rochester	26,681,515	25,177,305	+6.0	26,286,619	23,608,035
Syracuse	17,512,375	16,215,124	+8.0	15,783,344	19,306,181
Connecticut—Stamford	28,474,983	28,022,049	+1.4	27,659,181	17,458,896
New Jersey—Newark	63,454,495	60,053,074	+5.7	51,789,645	52,651,574
Northern New Jersey	63,986,633	59,266,339	+8.1	56,364,073	51,839,853
Total (11 cities)	10,069,757,634	8,506,358,927	+11.8	9,757,013,792	8,386,078,056

## Third Federal Reserve District—Philadelphia—

Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,570,223	1,491,273	+ 5.3	1,139,650	1,112,542
Bethlehem	1,229,874	1,483,264	-13.1	1,313,132	1,516,112
Chester	1,666,649	1,904,629	-12.5	1,434,382	1,295,961
Lancaster	3,716,414	4,035,788	-7.9	2,929,473	3,994,927
Philadelphia	1,042,000,000	985,000,000	+ 5.8	1,028,000,000	1,013,000,000
Reading	3,297,736	3,198,344	+ 3.1	2,946,070	3,190,233
Scranton	5,600,072	5,651,116	- 0.9	5,842,986	5,729,283
Wilkes-Barre	2,687,873	3,693,466	-27.2	2,447,568	2,781,099
York	7,226,744	8,165,009	-11.5	5,270,461	5,525,420
Delaware—Wilmington	12,410,771	11,582,748	+17.3	12,459,020	16,597,824
New Jersey—Trenton	12,928,092	9,386,388	+37.7	7,813,764	8,266,390
Total (11 cities)	1,094,334,448	1,035,592,025	+ 5.7	1,071,596,506	1,063,009,891

## Fourth Federal Reserve District—Cleveland—

Ohio—Canton		7,381,303	7,527,564	-1.9	6,268,619	6,370,749
Cincinnati		224,207,973	231,243,337	-3.0	204,700,589	194,249,159
Cleveland		448,065,932	467,363,788	-4.1	405,049,440	392,646,411
Columbus		42,426,700	41,083,200	+3.3	36,562,200	36,589,200
Mansfield		9,870,275	11,320,071	-12.8	5,769,797	5,353,107
Youngstown		8,985,074	9,520,878	-5.6	7,294,155	9,209,332
Pennsylvania—Pittsburgh		346,089,905	362,415,172	-4.5	320,669,905	342,813,120
Total (7 cities)		1,087,027,162	1,130,474,010	-3.8	986,315,005	987,230,078

## Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	3,094,715	3,393,431	— 8.8	3,467,968	2,230,996
Virginia—Norfolk	16,304,000	16,108,000	+ 1.2	15,263,000	15,469,842
Richmond	161,610,872	156,386,214	+ 3.3	146,271,695	132,565,920
South Carolina—Charleston	5,490,492	5,439,286	+11.2	6,134,506	2,945,671
Maryland—Baltimore	286,213,516	281,072,349	+ 1.8	257,897,157	269,809,142
District of Columbia—Washington	104,091,694	87,128,626	+19.5	87,071,041	95,138,436
Total (6 cities)	576,805,289	549,027,906	+ 5.1	515,079,536	514,160,007

## Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	21,007,078	22,526,445	— 6.7	17,786,383	18,668,410
Nashville	93,330,628	79,798,396	+ 17.0	82,551,893	77,296,533
Georgia—Atlanta	300,300,000	289,300,000	+ 3.8	284,600,000	277,742,000
Augusta	4,856,736	5,977,745	—18.8	6,134,506	5,870,716
Macon	4,992,259	4,593,653	+ 8.7	3,918,210	3,803,270
Florida—Jacksonville	143,135,519	121,825,353	+ 17.5	104,433,354	102,857,443
Alabama—Birmingham	134,571,668	122,722,172	+ 9.7	118,444,636	108,000,950
Mobile	8,326,051	8,408,479	- 1.0	7,613,867	7,297,346
Mississippi—Vicksburg	423,666	495,868	—14.6	458,951	500,297
Louisiana—New Orleans	150,863,914	137,501,490	+ 9.7	129,559,252	137,565,259
Total (10 cities)	861,827,519	793,149,601	+ 8.7	755,501,152	739,505,224

## Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	1,880,426	1,757,681	+ 7.0	1,229,643	1,506,107
Grand Rapids	13,329,665	14,028,237	- 5.0	12,225,026	14,523,413
Lansing	7,404,416	7,770,997	- 4.7	7,165,387	7,762,550
Indiana—Fort Wayne	7,804,781	8,012,849	- 2.6	6,440,542	7,161,891
Indianapolis	64,936,000	68,716,000	- 5.5	59,347,000	63,314,000
South Bend	7,618,058	9,379,144	-18.8	7,849,548	9,084,546
Terre Haute	3,367,986	3,310,864	+ 1.7	2,710,001	2,955,359
Wisconsin—Milwaukee	100,825,751	92,849,962	+ 8.6	89,775,830	79,340,680
Iowa—Cedar Rapids	4,457,151	4,227,229	+ 5.4	4,240,240	4,570,565
Des Moines	34,739,210	34,362,555	+ 1.1	33,219,239	32,087,521
Sioux City	13,443,915	13,089,985	+ 2.7	13,107,038	15,099,345
Illinois—Bloomington	1,396,701	1,465,951	- 4.7	2,255,233	1,525,611
Chicago	888,568,895	851,843,763	+ 4.3	803,612,568	772,067,946
Decatur	4,141,885	3,862,171	+ 7.2	3,945,565	3,543,706
Peoria	10,844,931	11,586,990	- 6.4	14,546,648	13,885,429
Rockford	7,289,354	7,552,105	- 3.5	8,997,213	7,264,864
Springfield	4,561,554	3,873,649	+17.8	4,496,784	4,506,549
Total (17 cities)	1,176,610,679	1,137,690,132	+ 3.4	1,075,163,505	1,040,200,082

## Eighth Federal Reserve District—St. Louis—

Light Federal Reserve District					
	1954	1953	Inc. or Dec. %	1952	1951
Missouri—St. Louis	335,800,000	330,800,000	+ 1.5	281,000,000	301,200,000
Kentucky—Louisville	145,207,540	145,279,743	— 0.1	139,733,618	133,066,775
Tennessee—Memphis	88,812,677	84,857,893	+ 4.7	78,889,657	85,499,909
Illinois—Quincy	2,091,850	1,539,120	+35.9	2,171,582	1,960,938
Total (4 cities)	571,912,067	562,476,756	+ 1.7	501,794,857	521,727,622

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	7,378,000	7,607,437	- 3.0	5,686,272	7,550,618
Minneapolis	315,363,004	280,411,135	+ 12.5	274,670,126	285,604,744
St. Paul	111,739,076	116,818,474	- 2.0	97,311,539	99,487,024
North Dakota—Fargo	7,538,106	6,472,931	+ 16.5	7,074,563	4,522,574
South Dakota—Aberdeen	3,848,080	3,622,063	+ 6.2	3,764,373	3,731,194
Montana—Billings	4,756,165	4,215,570	+ 12.8	4,161,084	2,813,933
Helena	10,692,380	11,206,762	- 4.6	11,361,755	10,158,658
Total (7 cities)	461,314,811	430,354,372	+ 7.2	404,029,712	413,868,745

## Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	846,277	844,126	+ 0.3	1,060,645	895,419
Hastings	641,845	720,403	—10.9	695,160	863,675
Lincoln	8,836,762	7,429,314	+18.9	7,479,093	7,793,722
Omaha	151,991,752	141,520,673	+4.6	136,986,286	138,330,197
Kansas—Topeka	9,202,849	8,801,432	+4.6	2,265,136	2,000,361
Wichita	21,525,439	19,629,521	+ 8.3	17,739,704	8,931,719
Missouri—Kansas City	361,229,474	316,926,109	+5.6	345,573,870	316,039,413
St. Joseph	11,035,678	11,895,208	—1.2	11,228,065	13,517,348
Colorado—Colorado Springs	4,067,691	2,673,828	+51.8	2,511,485	3,422,336
Pueblo	(a)	2,555,751	—	2,313,573	2,593,474
Total (9 cities)	574,117,767	512,996,385	+11.9	534,853,017	512,487,664



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 30, 1954 TO AUGUST 5, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 30 \$	Monday Aug. 2 \$	Tuesday Aug. 3 \$	Wednesday Aug. 4 \$	Thursday Aug. 5 \$
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.245019	2.245019	2.245019	2.245019	2.244770
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199750	.0199812	.0199812	.0199875	.0199875
Brazil, cruzero—					
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*†	.0428082*†
Free	.0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609*†
British Malaysia, Malayan dollar	.326766	.326800	.326833	.326833	.326833
Canada, dollar	1.027812	1.028046	1.027812	1.028750	1.029687
Ceylon, rupee	.210900	.210900	.210900	.210950	.210950
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210933	.210933	.210966	.210966	.210966
Ireland, pound	2.817500	2.817500	2.817500	2.817500	2.817187
Mexico, peso	.0800480	.0800480	.0800480	.0800480	.0800480
Netherlands, guilder	.264100	.264100	.264100	.264100	.264100
New Zealand, pound	2.789603	2.789603	2.789603	2.789603	2.789294
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233200	.233200	.233150	.233173	.233200
Union of South Africa, pound	2.806973	2.806973	2.806973	2.806973	2.806662
United Kingdom, pound sterling	2.817500	2.817500	2.817500	2.817500	2.817187
Uruguay, peso	**	**	**	**	**

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 4, 1954	Inc. (+) or Dec. (—) since July 28, 1954	Aug. 5, 1954
<b>Assets—</b>			
Gold certificates	20,367,102	— 2	124,001
Redemption fund for F. R. notes	850,554	+ 2,172	58,332
<b>Total gold certificate reserves</b>	<b>21,217,656</b>	<b>+ 2,174</b>	<b>182,333</b>
F. R. notes of other banks	118,927	— 12,258	62,228
Other cash	382,844	— 10,810	45,958
Discounts and advances	169,986	— 50,146	390,672
Industrial loans	1,056	+ 57	1,922
<b>U. S. Government securities:</b>			
Bought outright—			
Bills	1,603,750	— 192,175	68,554
Certificates	6,599,791	— 1,604,075	744,650
Notes	13,029,024	— 1,429,425	—
Bonds	3,092,550	—	—
<b>Total bought outright</b>	<b>24,325,112</b>	<b>— 192,175</b>	<b>638,554</b>
Held under repurchase agreement	—	—	—
<b>Total U. S. Govt. securities</b>	<b>24,325,112</b>	<b>— 192,175</b>	<b>638,554</b>
<b>Total loans and securities</b>	<b>24,496,154</b>	<b>— 242,264</b>	<b>1,031,148</b>
Due from foreign banks	22	—	1
Uncollected cash items	3,418,325	— 28,743	28,143
Bank premises	53,664	— 39	3,669
Other assets	132,572	+ 8,744	14,336
<b>Total Assets</b>	<b>49,820,064</b>	<b>— 287,544</b>	<b>847,610</b>
<b>Liabilities—</b>			
Federal Reserve notes	25,554,185	+ 88,212	328,857
<b>Deposits:</b>			
Member bank—reserve accts.	18,733,491	— 402,829	880,105
U. S. Treasurer—general acct.	676,740	+ 128,616	216,326
Foreign	524,706	— 24,185	31,909
Other	428,201	+ 30,622	96,223
<b>Total deposits</b>	<b>20,363,138</b>	<b>— 267,776</b>	<b>599,465</b>
Deferred availability cash items	2,809,397	— 113,159	44,539
Other liabilities and accrued dividends	14,113	— 996	3,336
<b>Total liabilities</b>	<b>48,740,833</b>	<b>— 293,719</b>	<b>887,119</b>
<b>Capital Accounts—</b>			
Capital paid in	273,923	+ 260	13,212
Surplus (Section 7)	625,013	—	40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	152,752	+ 5,915	14,040
<b>Total liabilities &amp; cap. accts.</b>	<b>49,820,064</b>	<b>— 287,544</b>	<b>847,610</b>
<b>Ratio of gold certificates reserves to deposits and F. R. note liabilities combined</b>	<b>46.2%</b>	<b>+ 0.2%</b>	<b>1.3%</b>
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	<b>8,396</b>	<b>— 166</b>	<b>17,010</b>
<b>Industrial loan commitments</b>	<b>2,390</b>	<b>— 90</b>	<b>1,184</b>

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 28: Increases of \$173 million in loans to banks and \$184 million in holdings of Treasury bills; decreases of \$187 million in balances with domestic banks, \$245 million in United States Government de-

posits, and \$420 million in demand deposits credited to domestic banks, and increases of \$468 million in demand deposits adjusted and \$242 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$34 million at all reporting member banks; the principal changes were a decrease of \$31 million in New York City and an increase of \$8 million in the Kansas City District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$62 million.

Holdings of Treasury bills increased in seven districts and decreased in the others; the principal changes were an increase of \$199 million in New York City and a decrease of \$52 million in Chicago. Holdings of Treasury notes and of United States Government bonds increased \$9 million and \$14 million, respectively. Holdings of "other" securities increased \$45 million.

Demand deposits adjusted increased \$229 million in New York City, \$148 million in the Chicago District, and \$47 million in the Cleveland District. Time deposits increased \$44 million.

Borrowings increased \$120 million in New York City and \$63 million in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	July 28, 1954	July 21, 1954	July 29, 1953
<b>Assets—</b>			
Loans and investments—total	81,445	+ 334	+ 1,839
Loans—net	39,853	+ 86	— 428
Loans—gross	39,608	+ 88	— 392
Commercial, industrial, and agricultural loans	21,524	— 34	— 1,119
Loans to brokers and dealers for purchasing or carrying securities	2,005	— 62	+ 175
Other loans for purchasing or carrying securities	875	+ 1	+ 112
Real estate loans	6,718	+ 13	+ 392
Loans to banks	699	+ 173	+ 253
Other loans	7,787	— 3	— 205
U. S. Government securities—total	34,221	+ 203	+ 1,516
Treasury bills	3,045	+ 184	+ 190
Treasury certificates of indebtedness	2,754	— 4	— 2,231
Treasury notes	6,680	+ 9	+ 1,240
U. S. bonds	21,742	+ 14	+ 2,317
Other securities	8,271	+ 45	+ 751
Reserves with Federal Reserve Banks	13,952	+ 39	— 442
Cash in vault	966	+ 36	— 11
Balances with domestic banks	2,573	— 187	+ 258
<b>Liabilities—</b>			
Demand deposits adjusted	54,949	+ 468	+ 1,554
Time deposits except U. S. Government	21,160	+ 44	+ 2,574
U. S. Government deposits	2,274	— 245	— 3,204
Interbank demand deposits: Domestic banks	10,516	— 420	+ 939
Foreign banks	1,355	+ 94	+ 51
Borrowings	613	+ 242	— 299

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
<b>PARTIAL REDEMPTION</b>		
American Investment Co. of Illinois—		
5 1/4% prior preferred stock	Aug 13	245
Atlanta Gas Light Co., 1st mtge. 3% bonds, due 1963	Sep 1	*
Beacon Associates, Inc., 6% conv. sub. debts., due 1967	Sep 1	438
Carolina, Clinchfield & Ohio Ry.—		
First mortgage 4% bonds, series A, due 1965	Sep 1	246
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug 10	246
Central Pacific Ry.—		
First mortgage 3 1/2% bonds, series B, due 1968	Oct 1	*
Citizens Utilities Co.—		
3 1/2% 1st mtge. & collat. trust bonds, due 1972	Sep 1	439
Gulf States Utilities Co., 3% debentures, due 1969	Sep 1	440
National Container Corp., 4 1/2% s. f. debts., due 1966	Sep 1	442
New England Gas & Electric Association—		
20-year s. f. collat. trust 4% bonds, ser. C, due 1971	Sep 1	255
New York, Chicago & St. Louis RR.—		
6% cumulative preferred stock	Oct 1	352
Northern Pacific Ry. collateral trust 4 1/2% due 1975	Sep 1	256
Pritchard (E.), Inc., 4 1/4% debentures	Sep 1	*
St. Paul Union Depot Co.—		
First & ref. mtge. 3 1/2% bonds, series B, due 1971	Oct 1	354
Seaboard Air Line RR., 3 1/2% s. f. debts., due 1977	Sep 1	444
Tennessee Gas Transmission Co., 5% debts., due 1973	Sep 1	445
United Gas Improvement Co.—		
3% first mortgage bonds, due 1965	Sep 1	485
<b>ENTIRE ISSUE CALLED</b>		
Beneficial Loan Corp., \$3.25 cum. conv. pfd. stock	Aug 16	246
Coast Counties Gas & Electric Co., preferred stock	Aug 23	347
Commercial Credit Co.—		
3 1/2% junior subordinated notes due 1973	Aug 23	348
Consolidated Gas Elec. Light & Power Co. of Baltimore—		
First mortgage s. f. 3 1/2% bonds, series Y	Aug 23	439
Consolidated Natural Gas Co. 3 1/2% debts., due 1978	Sep 1	*
Drewrys Ltd. U. S. A., Inc., 5 1/4% cum. pfd. stock	Sep 10	349
Federated Department Stores, Inc., preferred stock	Sep 8	440
Firemen's Insurance Co. of Newark, N. J.—		
\$4 cumulative preferred stock	Aug 16	253
Hilton Hotels Corp., 4% conv. preferred stock	Sep 1	*
Illinois Central RR.—		
Consolidated mortgage 4 1/4% bds., series D, due 1982	Sep 1	*
Missouri Power & Light Co.—		
First mortgage 3 1/2% bonds due 1981	Aug 18	352
Peoples Gas Light & Coke Co.—		
First & ref. mtge. 3% bonds, series F, due 1956	Aug 30	*
First & ref. mortgage 3 1/2% bonds, series H, due 1981	Aug 30	*
Public Service Co. of Indiana, Inc.—		
4.90% cumulative preferred stock	Aug 9	257
Republic Steel Corp., 6% conv. prior pref. stock, ser. A	Aug 31	*
Resistoflex Corp., cum. conv. preferred stock	Sep 1	159
Southern Production Co., Inc.—		
15-year 3 1/2% debentures due 1967	Aug 23	353
Toho Electric Power Co. 1st mtge. (Kansas Division)—		
S. f. 7% gold bonds, series A, due 1955	Sep 15	298
Universal Pictures Co., Inc., 3 1/4% s. f. debts., due 1959	Sep 1	485
Wood (Alan) Steel Co.—		
5% 1st mortgage s. f. bonds, due 1963	Sep 1	488

\*Announcement in this issue. †In Volume 179.

## Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-7
Class B (quar.)	25c	8-15	7-7
Diamond Portland Cement (quar.)	40c	9-10	9-1
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	8-10	7-30
Dictaphone Corp., common	75c	9-1	8-20
4% preferred (quar.)	\$1	9-1	8-20
Distillers Co., Ltd.—			
Amer. dep. receipts for ordinary (final)	17 1/2%	10-22	9-17
Diversified Investment Fund, Inc.—			
(From investment income)	10c	8-16	8-2
Dixie Cup Co., common (quar.)	45c	9-25	9-10
5% preferred A (quar.)	62 1/2c	10-10	9-10
Dobbs Houses, Inc. (quar.)	35c	8-31	8-14
Dodge & Cox Fund, Beneficial shares	20c	9-20	9-13
Dodge Manufacturing Corp., (quar.)	25c	8-16	8-2
Dominguez Oil Fields (monthly)	25c	8-31	8-17
Monthly	25c	9-30	9-17
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	9-1	8-13
Dominion Bridge Co. Ltd. (quar.)	110c	8-25	7-30
Dominion-Scottish Investments, Ltd.—			
5% preferred (quar.)	\$62 1/2c	9-1	8-13
Dominion Stores, Ltd. (increased quar.)	120c	9-15	8-17
Dominion Tar & Chemical Co., Ltd. (quar.)	110c	11-1	10-1
Common (quar.)	110c	11-1	10-1
\$1 preference (quar.)	125c	10-1	9-1
Douglas Aircraft Co. (quar.)	62 1/2c	8-25	8-4
Extra	87 1/2c	8-25	8-4
Drackett Co., common (quar.)	10c	8-14	7-30
4% preferred A (quar.)	25c	8-14	7-30
Dragon Cement Co. (increased quar.)	75c	9-20	9-10
Dravo Corp., common (quar.)	35c	8-16	8-5
4% preference (quar.)	50c	10-1	9-21
Dresser Industries Inc.—			
Common (increased quar.)	50c	9-15	9-1
3 1/4% preferred (quar.)	93 1/4c	9-15	9-1
Drewry's Ltd. U. S. A.—			
5 1/4% preferred (entire issue called for redemption on Sept. 10 at \$52.50 plus this dividend.)	71 1/2c	9-10	—
Dumont Airplane & Marine Instruments, Inc.—			
Common	10c	8-15	8-5
30c preferred A (quar.)	7 1/2c	8-15	8-5
Dun & Bradstreet, common (quar.)	40c	9-10	8-20
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-17
Duncan Coffee, class A (quar.)	15c	11-1	10-24
Dunhill International, Inc. (stock dividend)	—	8-31	8-16
Two additional shares for each share held	130c	8-14	7-31
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	17 1/2c	9-10	8-25
Duriron Co., common (quar.)	31 1/4c	9-1	9-20
5% preferred (quar.)	31 1/4c	12-1	11-19
5% preferred (quar.)	31 1/4c	12-1	11-19
East St. Louis & Interurban Water—			
6% preferred (quar.)	\$1.50	9-1	8-10
7% preferred (quar.)	\$1.75	9-1	8-10
East Sullivan Mines, Ltd. (reduced)	\$12 1/4c	8-16	7-16
Eastern Corp.—			
Eastern States Corp. (Md.)	25c	9-1	8-16
\$7 preferred A (accumulative)	\$1.75	10-1	9-3
\$6 preferred B (accumulative)	\$1.50	10-1	9-3



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Eastern Steamship Line, Inc. (quar.)	25c	8-12	8-2	Grayson-Robinson Stores, Inc.—				Kansas City Power & Light Co.—			
Eastern Theatres, Ltd. (s-a)	\$2	8-18	8-10	\$2.25 preferred (quar.)	56 1/2c	8-16	8-2	Common (quar.)	45c	9-20	9-1
Eastern Utilities Association (quar.)	50c	8-16	8-6	Great American Indemnity (quar.)	15c	9-15	8-20	3.80% preferred (quar.)	95c	9-1	8-13
Easton Manufacturing Co. (quar.)	50c	8-25	8-5	Great American Industries Inc., com.	10-15	9-30		4% preferred (quar.)	\$1	9-1	8-13
Extra	50c	8-25	8-5	Great Atlantic & Pacific Tea Co., common	\$1	9-1	8-5	4.20% preferred (quar.)	\$1.05	9-1	8-13
Economic Investment Trust Ltd. (quar.)	\$25c	9-30	9-15	7% preferred (quar.)	\$1.75	9-1	8-5	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-13
Equadorian Corp., Ltd. (Bahamas) (quar.)	10c	9-15	9-1	Great Lakes Dredge & Dock (quar.)	25c	9-10	8-18	3.80% preferred (quar.)	95c	12-1	11-12
El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02 1/2	9-1	8-16	Great Northern Ry., new common (initial)	55c	9-24	8-24	4% preferred (quar.)	\$1	12-1	11-12
4 1/2% preferred (quar.)	\$1.06 1/2	9-1	8-16	Great Southern Box Co. (quar.)	35c	8-16	8-6	4.20% preferred (quar.)	\$1.05	12-1	11-12
5.36% preferred (quar.)	\$1.37 1/2	9-1	8-16	Great Southern Life Insurance (Texas)				4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-12
\$4.25 convertible 2nd preferred (quar.)	\$1.06 1/2	9-1	8-16	Quarterly	40c	9-10	9-1	Kawneer Co. (quar.)	40c	9-24	9-10
\$4.40 convertible 2nd preferred (quar.)	\$1.10	9-1	8-16	Great West Coal Co., Ltd., class A (quar.)	\$12 1/2c	8-16	7-31	Kellogg Co., common (quar.)	25c	9-3	8-16
\$5.65% preferred (quar.)	\$1.41 1/4	9-1	8-16	Gregory Industries, Inc.	10c	8-10	8-3	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
Electric Hose & Rubber (quar.)	30c	8-13	8-6	Gulf Cities Gas, class A (quar.)	10c	9-7	8-24	Kendall Co., common (quar.)	87 1/2c	1-3-55	12-15
Electrolux Corp. (quar.)	25c	9-15	8-16	Gulf Mobile & Ohio RR., common (quar.)	50c	9-10	8-23	\$5.00 preferred (quar.)	50c	9-1	8-16
Elgin National Watch Co. (quar.)	15c	9-23	9-2	\$5 preferred (quar.)	\$1.25	12-16	11-26	Kentucky Stone Co., common (quar.)	\$1.12 1/2	10-1	9-15
Elgin Sweeper Co.	5c	8-25	8-18	\$5 preferred (quar.)	\$1.25	10-15	2-18	Extra	37 1/2c	8-10	8-2
Ely & Walker Dry Goods, common (quar.)	25c	9-1	8-12	Gulf Power, 4.64% preferred (quar.)	50c	9-10	8-6	5% preferred (s-a)	\$1	8-10	8-2
Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15	Gypsum Lime & Alabastine of Canada, Ltd.	10-16	10-1	9-15	Kentucky Utilities Co., common (quar.)	\$1.25	8-10	8-2
7% preferred (quar.)	\$1.75	10-1	9-15	Quarterly	150c	9-1	8-3	4 1/2% preferred (quar.)	28c	9-15	8-25
Emhart Mfg. Co. (quar.)	25c	8-13	7-15	Hackensack Water Co.	150c	12-1	11-1	Keyes Fibre Co., common	\$1.18 1/4	9-1	8-11
Empire District Electric, 5% pfd. (quar.)	\$1.25	9-1	8-13	Hahn Brass, Ltd., common	50c	9-1	8-13	Class A (quar.)	50c	9-1	8-11
4 1/2% preferred (quar.)	\$1.18 1/4	9-1	8-13	Class A (quar.)	125c	10-1	9-10	Keystone Custodian Funds, series K-1 (from	75c	11-1	10-11
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	Hahnburton Oil Well Cementing Co.	120c	10-1	9-10	net investment income)	44c	8-15	7-31
Equitable Credit Corp., 50c preferred (quar.)	12 1/2c	9-1	8-16	Increased (quar.)	50c	8-10	8-25	Keystone Steel & Wire Co. (quar.)	40c	9-4	8-13
Equitable Gas Co., common (quar.)	35c	9-1	8-10	Hallnor Mines, Ltd.	15c	8-1	8-10	Kilde (Walter) & Co., new common (initial)	25c	10-1	9-15
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-10	Hamilton Cotton, Ltd., com. (reduced quar.)	\$22 1/2c	9-1	8-10	Kings County Lighting			
Equity Corp., common (annual)	15c	8-31	7-13	5% preferred (quar.)	\$1.25	8-14	8-5	New common (initial quar.)	20c	9-1	8-18
\$2 convertible preferred (quar.)	50c	9-1	8-6	5% preferred (quar.)	\$1.25	11-15	9-1	Kinney (G. R.) Co., common (quar.)	35c	9-24	9-10
Erle Forge & Steel Corp., common (quar.)	10c	8-10	7-20	Hamilton Watch Co., common (quar.)	25c	9-15	9-1	\$5 prior preferred (quar.)	\$1.25	9-6	8-10
Erle Railroad Co.				4% preferred (quar.)	\$1	9-15	9-1	Kleinert (I. B.) Rubber (quar.)	25c	9-10	8-25
5% preferred "A" (quar.)	\$1.25	9-1	8-13	Hammermill Paper Co., common (quar.)	25c	9-10	8-16	Knickerbocker Fund—			
5% preferred "A" (quar.)	\$1.25	12-1	11-12	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	(4c from income and 4c from capital			
Erlander Mills Corp., common (quar.)	12 1/2c	8-27	8-16	4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-10	gains)	8c	8-20	7-31
4 1/2% prior preferred (quar.)	\$1.12 1/2	9-1	8-16	Hammond Organ Co. (quar.)	35c	9-10	8-25	Knudsen Creamery Co., 60c preferred (quar.)	15c	8-25	8-14
Exeter & Hampton Electric (quar.)	85c	8-18	8-2	Hancock Oil Co., class A (quar.)	15c	8-31	8-16	Koehring Co. (quar.)	55c	8-31	8-16
Fairbanks Morse & Co. (quar.)	50c	9-1	8-9	Class B (quar.)	15c	8-31	8-16	Kroeger (S. S.) (reduced)	40c	9-9	8-17
Falstaff Brewing Corp., 4 1/2% pfd. (quar.)	18 1/2c	10-1	9-10	5% preferred (initial) (s-a)	62 1/2c	10-30	10-15	Kroger Co., common (quar.)	45c	9-1	8-9
Fanner Mfg. Co. (reduced)	15c	8-16	8-2	Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06 1/4	9-1	8-13	7% 1st preferred (quar.)	\$1.50	10-1	9-15
Stock dividend	1%	8-16	8-2	Harbison-Walker Refractories, com. (quar.)	50c	9-1	8-11	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Farmers & Traders Life Insurance Co.—				6% preferred (quar.)	\$1.50	10-20	10-6	Kysor Heater (quar.)	10c	8-16	8-2
Quarterly	\$3	10-1	9-15	Harnischfeger Corp., common (quar.)	40c	10-1	9-15	L'Aligou Appareil, Inc. (quar.)	10c	8-10	7-24
Fedders-Quigan Corp., com. (stock dividend)	62 1/2c	8-30	8-18	5% preferred (2nd issue) (quar.)	\$1.25	10-1		La Salle Extension University (quar.)	10c	10-11	9-24
5% convertible preferred (quar.)	68 1/2c	8-30	8-18	Harris (A.) Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	La Salle Wines & Champagne (quar.)	10c	10-15	12-24
5 1/2% convertible preferred (quar.)	68 1/2c	8-30	8-18	5 1/2% preferred (quar.)	\$1.37 1/2	2-1-55	1-20	Lafayette National Bank (Brooklyn, N. Y.)	5c	8-20	8-16
Federal Compress & Warehouse Co. (quar.)	50c	9-1	8-3	Hart, Schaffner & Marx (quar.)	40c	8-16	7-23	Semi-annual	\$1	8-16	7-30
Extra	25c	9-1	8-3	Hecla Mining Co.	5c	9-15	8-16	Lake of the Woods Milling Co., Ltd.			
Federal Mogul Corp. (quar.)	50c	9-10	8-31	Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-14	8-2	Common (quar.)	140c	9-1	8-4
Federal Paper Board Co., Inc.	50c	10-1	9-24	Hercules Steel Products, 6% pfd. (quar.)	30c	9-1	8-16	7% preferred (quar.)	\$1.75	9-1	8-4
4% preferred (quar.)	50c	10-1	9-24	Hershey Chocolate Corp., 4 1/4% pfd. A (quar.)	53 1/2c	8-13	7-23	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21
Federal Insurance Co. (quar.)	15c	9-10	8-30	Heyden Chemical Corp., common (quar.)	12 1/2c	9-1	8-17	Lambert (Alfred), Inc., class A (quar.)	115c	9-30	9-18
Federated Department Stores—				3 1/2% preferred A (quar.)	87 1/2c	9-1	8-17	Class B (quar.)	115c	9-30	9-18
4 1/4% preferred (entire issue called for				4.37 1/2% 2nd preferred (quar.)	\$1.09 1/2	9-1	8-17	Class A (quar.)	115c	12-31	12-18
redemption on Sept. 8 at \$104 plus this				Heywood-Wakefield Co., common (quar.)	75c	9-10	8-20	Class B (quar.)	115c	12-31	12-18
dividend)	47c	9-8	—	5% preferred B (quar.)	31c	9-1	8-13	Lamson & Sessions Co., com. (quar.)	35c	9-10	8-27
Ferro Corp. (stock dividend)	2%	9-24	9-3	Higbie Mfg. Co., 5% conv. preferred (quar.)	12 1/2c	10-1	9-15	\$2.50 preferred (quar.)	62 1/2c	10-1	9-17
Filtrol Corp. (quar.)	20c	9-10	8-20	Hilton Hotels Corp., common (quar.)	35c	9-1	8-13	Landis Machine Co. (quar.)	25c	8-15	8-5
Fire Association of Philadelphia (quar.)	55c	9-15	8-13	4% convertible preference (quar.)	50c	9-1	8-13	Quarterly	25c	11-15	11-5
Firestone Tire & Rubber Co.				5% 1st preferred (quar.)	\$1.25	9-1	8-13	Lane Bryant, Inc. (quar.)	25c	9-1	8-16
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-13	Hires (Charles E.) Co. (quar.)	15c	9-1	8-13	Lane-Wells Co. (quar.)	40c	9-15	8-18
First Bank Stock Corp. (quar.)	30c	9-10	8-20	Holly Sugar Corp., common (quar.)	25c	8-12	7-23	Laurel Bleachery & Dye Works	25c	9-15	9-1
Fitchburg Gas & Electric Light Co. (quar.)	75c	8-16	8-2	Hooker Electrochemical Co., common (quar.)	50c	8-26	8-2	Laura Secord Candy Shops, Inc. (quar.)	120c	9-1	8-3
Fitzsimmons Stores, Ltd., class A (quar.)	25c	9-1	8-20	\$4.25 preferred (quar.)	\$1.06 1/4	9-24	9-2	Laurel Acceptance Corp., Ltd.			
Class B (quar.)	25c	9-1	8-20	\$4.20 2nd preferred (quar.)	\$1.05	9-24	9-2	\$1.20 preferred (quar.)	130c	10-1	9-15
Flagg-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	10-1	9-17	Hoover Co., common (quar.)	25c	9-10	8-25	Le Tourneau (R. G.) Inc. (quar.)	25c	9-1	8-10
Flagg Power, 4% preferred (quar.)	\$1	8-15	7-30	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20	Leath & Co., common (quar.)	37 1/2c	8-31	8-6
4.40% preferred (quar.)	\$1.10	8-15	7-30	Hormel (George A.) & Co., common (quar.)	62 1/2c	8-16	7-31	Lees (James) & Sons (quar.)	62 1/2c	10-1	9-10
4.60% preferred (quar.)	\$1.15	8-15	7-30	6% preferred A (quar.)	\$1.50	8-16	7-31	Lehigh Portland Cement Co. (quar.)	50c	9-1	8-16
Food Fair Stores—				Horn & Hardart Co. (N. Y.)				Leslie Salt Co. (quar.)	30c	9-1	8-6
Stock dividend (one additional share of				5% preferred (quar.)	\$1.25	9-1	8-12	Lexington Trust Co. (quar.)	40c	9-15	8-16
com. stock for each four shares held)				Hotel Gary Corp.	50c	8-10	8-6	Libbey-Owens-Ford Glass Co. (quar.)	10c	8-16	8-2
Forbes & Wallace, class B (quar.)	25c	9-1	8-24	Hotels Statler Co. (quar.)	25c	9-10	8-10	Libby, McNeill & Libby, common (quar.)	60c	9-10	8-27
Ford Motor Co. of Canada —				Housatonic Public Service (quar.)	35c	8-20	8-6	5 1/4% preferred (initial quar.)	15c	9-1	8-11
Class A & B (quar.)	175c	9-15	8-6	Household Finance Corp., common (quar.)	60c	10-15	9-30	Life Insurance Co. of Virginia (quar.)	55c	9-3	8-20
Foremost Dairies, Inc., com. (increased quar.)	45c	10-1	9-15	Stock dividend	10%	11-5	10-29	Liggett & Myers Tobacco Co. (quar.)	40c	9-1	8-2
4% preferred (quar.)	\$1	10-1	9-15	4% preferred (quar.)	\$1	10-15	9-30	Lincoln Nat'l Life Insur. Co. (Fort Wayne)—	\$1	9-1	8-11
4 1/2% preferred (quar.)	56 1/4c	10-1	9-15	4.40% preferred (quar.)	\$1.10	10-15	9-30	Quarterly	50c	11-1	10-24
Fort Pitt Bridge Works (quar.)	25c	9-1	8-16	3 1/4% preferred (quar.)	93 1/2c	10-15	9-30	Lincoln Service Corp., common (quar.)	50c	8-11	8-31
Foster & Kleiser (quar.)	17 1/2c	8-16	8-2	Howard Oil (Texas) (quar.)	50c	9-29	9-17	\$1.50 preferred (quar.)	37 1/2c	9-11	8-31
Foster-Wheeler Corp. (resumed)	30c	9-15	8-16	Howard Stores Corp., common (quar.)	37 1/2c	9-1	8-11	Lindsay Chemical (quar.)	50c	8-25	8-9
Franklin Custodian Funds—				Hubinger Co. (quar.)	\$1.06 1/4	9-1	8-11	Link-Belt Co. (quar.)	60c	9-1	8-4
Bond series	9c	8-15	8-2	Hudson Bay Mining & Smelting, Ltd. (quar.)	15c	9-10	8-31	Lionel Corp. (quar.)	20c	8-31	8-12
Income series	6c	8-15	8-2	Hudson Pulp & Paper Corp., class A com.	\$1	9-1	8-12	Liquid Carbonic Corp., com. (quar.)	35c	9-1	8-16
Freepot Sulphur Co. (quar.)	62 1/2c	9-1	8-16	5% preferred A (quar.)	31 1/4c	9-1	8-12	3 1/2% preferred (quar.)	87 1/2c	9-1	8-16
Freidman (L.) Realty (quar.)	10c	8-16	8-2	5.12% preferred B (quar.)	32c	9-1	8-12	Little Miami RR. Original (quar.)	\$1.10	9-10	8-18
Quarterly	10c	11-15	11-1	Humble Oil & Refining Co. (quar.)	67c	9-10	8-16	Original (quar.)	\$1.10	12-10	11-18
Fruehauf Trailer Co., common (quar.)	50c	9-1	8-20	Hunt Foods, Inc., 5% pref. (quar.)	12 1/2c	8-31	8-16	Original (quar.)	\$1.00	3-10-55	2-18
4% preferred (quar.)	\$1	9-1	8-17	5% pref. A (quar.)	12 1/2c	8-31	8-16	Special guaranteed (quar.)	50c	9-10	8-18
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-17	Huttig Sash & Door Co., common (quar.)	50c	9-1	8-13	Special guaranteed (quar.)	50c	12-10	11-18
Gair (Robert) Co. (quar.)	37 1/2c	9-10	8-20	5% preferred (quar.)	\$1.25	9-30	9-17	Special guaranteed (quar.)	50c	3-10-55	2-18
Gar Wood Industries, Inc., 4 1/2% pfd. (quar.)	56 1/4c	8-16	8-2	Idaho Power Co., common (quar.)	\$1.25	12-30	12-17	Loblau Groceries Ltd., class A (quar.)	\$37 1/2c	9-1	8-4
Gardner-Denver Co., common (quar.)	50c	9-3	8-12	Illinois Central RR.—	55c	8-20	7-26	Class B (quar.)	\$37 1/2c	9-1	8-4
Gas Service Co. (K. C.) (quar.)	31c	9-10	8-13	New 6% preferred (initial s-a)	\$1.50	9-1	8-4	Loblau, Inc. (quar.)	25c	9-1	8-13
General Baking Co., 8% preferred (quar.)	\$2	10-1	9-17	6% non-cumulative preferred (s-a)	\$3	9-1	8-4	Local Finance Corp., preferred (quar.)	11 1/4c	9-1	8-16
General Cigar Co., common (quar.)	25c	9-15	8-16	Illinois Zinc Co. (stock dividend)	2%	8-20	8-2	Lock Joint Pipe, common (monthly)	\$1	8-31	8-21
7% preferred (quar.)	\$1.75	9-1	8-16	Imperial Life Assurance Co. (Canada)				Common (monthly)	\$1	9-30	9-20
General Dry Batteries, Inc. (quar.)	15c	9-10	8-27	Quarterly	\$37 1/2c	10-1	9-21				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
McCord Corp., com. (quar.)	50c	8-31	8-17	Norfolk & Western Ry. Co., com. (quar.)	75c	9-10	8-12	Providence Washington Insurance (R. I.)	35c	9-20	9-1
\$2.50 preferred (quar.)	62½c	9-30	9-15	4% adj. preferred (quar.)	25c	8-10	7-15	Common (quar.)	50c	9-10	8-16
McCormick & Co.				North American Mining Corp., Ltd.	15c	9-30	9-3	\$2 convertible preferred (quar.)	25c	8-21	8-7
Common & non-voting common (quar.)	35c	9-10	8-20	North American Cement, class A (quar.)	15c	9-15	9-1	Public Nat'l Bank & Trust (N. Y.) (quar.)	50c	10-1	9-20
McGraw-Hill Publishing Co.	60c	9-10	8-26	Class B (quar.)	10c	9-15	9-1	Public Service Co. of Colorado			
McIntyre Porcupine Mines, Ltd. (quar.)	50c	9-1	8-3	Stock dividend on A and B.	37½c	9-20	8-31	4½% preferred (quar.)	\$1.06¼	9-1	8-13
McKesson & Robbins, Inc. (quar.)	62½c	9-14	9-1	North American Investment, 6% pfd. (quar.)	34½c	9-20	8-31	4.20% preferred (quar.)	\$1.05	9-1	8-13
Mead Corp. com. (quar.)	45c	9-1	8-3	5½% preferred (quar.)	25c	9-10	8-20	4½% preferred (quar.)	\$1.12½	9-1	8-13
4½% preferred (quar.)	\$1.06¼	9-1	8-3	North Central Oil Co., Inc. (quar.)	\$1	9-1	8-16	Public Service Co. of Indiana, com. (quar.)	50c	9-1	8-16
Meadville Telephone (quar.)	37½c	8-15	7-30	Northeastern Water Co., \$4 prior pfd. (quar.)	\$1	9-1	8-16	3½% preferred (quar.)	87½c	9-1	8-16
Medusa Portland Cement Co. (quar.)	60c	10-1	9-17	\$2 preferred (s-a)	20c	11-1	9-22	4.16% preferred (quar.)	26c	9-1	8-16
Meier & Frank Co., Inc. (quar.)	15c	8-16	8-2	Northern Illinois Gas Co., common				4.32% preferred (quar.)	27c	9-1	8-16
Melville Shoe Corp., 4¼% pfd. A (quar.)	\$1.18¾	9-1	8-13	Northern Quebec Power Co. Ltd.				4.90% pfd. (entire issue called for redemption on Aug. 9 at \$26.25 per shr. plus this dividend)	24c	8-9	
4¼% preferred A (quar.)	\$1.18¾	9-1	8-13	5½% 1st preferred (quar.)	169c	9-15	8-25	Public Service Co. of New Hampshire			
Menasco Mfg. Co. (s-a)	12½c	8-16	8-2	North Redwood Lumber (quar.)	\$1.50	8-13	7-30	5.40% preferred (entire issue called for redemption on August 21 at \$107.29 for share, being a sum equal to par value plus a premium of \$5.85, plus this dividend)	\$1.44	8-21	
Extra	45c	9-3	8-13	Northwestern Airlines, Inc., 4.60% pfd. (This payment clears arrears)	86¼c	8-16	8-6	3.35% preferred (quar.)	84c	8-16	7-30
Merchants Fire Assurance (N. Y.) (quar.)	20c	10-1	9-10	Northwest Bancorporation, common (quar.)	50c	8-25	8-6	4.50% preferred (quar.) (initial)	30c	8-16	7-30
Merck & Co., Inc., common (quar.)	87½c	10-1	9-10	4.20% preferred (quar.)	52½c	8-25	8-6	Public Service Co. of New Mexico			
\$3.50 preferred (quar.)	\$1	10-1	9-10	Northwestern Public Service Co., com. (quar.)	22½c	9-1	8-16	Common (quar.)	17c	8-16	8-2
\$4.25 2nd preferred (quar.)	\$1.06¼	10-1	9-10	4½% preferred (quar.)	\$1.12½	9-1	8-16	5% preferred series A (quar.)	\$1.25	9-15	9-1
Metallgesellschaft	20c	8-16	8-6	5½% preferred (quar.)	\$1.31¼	9-1	8-16	Public Service Elec. & Gas Co., com. (quar.)	40c	9-30	8-31
Metropolitan Edison, 3.80% pfd. (quar.)	95c	10-1	9-2	Northwestern States Portland Cement (quar.)	50c	10-1	9-21	4.08% preferred (quar.)	\$1.02	9-30	8-31
3.85% preferred (quar.)	96¼c	10-1	9-2	Norwich Pharmaceutical Co. (increased)	30c	9-10	8-17	4.18% preferred (quar.)	\$1.04¼	9-30	8-31
3.90% preferred (quar.)	97½c	10-1	9-2	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	7-30	Puget Sound Power & Light Co. (quar.)	41c	8-16	7-28
4.35% preferred (quar.)	\$1.08¾	10-1	9-2	Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	8-27	8-13	Pullman, Inc. (quar.)	75c	9-14	8-20
4.45% preferred (quar.)	\$1.11¼	10-1	9-2	Ohio Match Co., common (quar.)	12½c	8-27	8-13	Pure Oil Co., 5% preferred (quar.)	\$1.25	10-1	9-10
Meyer-Blank Co. (quar.)	30c	9-11	8-26	Ohio Power Co., 4½% preferred (quar.)	\$1.12½	9-1	8-9	Quaker City Fire & Marine Insur. (quar.)	20c	9-30	7-15
Extra	10c	9-11	8-26	Okla. Natural Gas Co., common	61½c	8-16	7-30	Quaker State Oil Refining (quar.)	50c	9-15	8-30
Miami Copper Co. (quar.)	50c	9-22	9-8	4.92% preferred B (quar.)	59½c	8-16	7-30	Quebec Power Co. (quar.)	130c	8-25	7-15
Mickelberry's Food Products Co. (quar.)	20c	9-13	8-24	4¼% preferred A (quar.)	10c	9-30	9-15	Quincy Mining Co.	35c	8-9	7-2
Mid-Continental Petroleum (quar.)	75c	9-11	8-13	Old Town Corp., 40c preferred (quar.)	25c	9-30	9-9	Radio Corp. of America, common (quar.)	25c	8-23	7-16
Extra	25c	9-11	8-13	Omar, Inc., common (quar.)	\$1.12½	9-1	8-11	\$3.50 1st preferred (quar.)	87½c	10-1	9-13
Middlesex Water Co. (quar.)	25c	9-15	9-1	4½% preferred (quar.)	\$1.12½	9-1	8-11	Ralston Purina Co., common (quar.)	75c	9-13	9-1
Middle Oil Corp., \$1 conv. pfd. (quar.)	25c	10-1	9-16	4½% preferred (quar.)	\$1.12½	9-1	8-11	3¼% preferred (quar.)	93¼c	10-1	9-1
Midvale Co. (quar.)	10c	9-1	8-17	Ontario Steel Products, Ltd., com. (quar.)	\$1.75	8-16	7-15	Rayonier, Inc. (increased quar.)	50c	8-15	7-30
Mid-West Abrasive Co. (quar.)	50c	8-16	7-30	7% preferred (quar.)	\$1.75	8-16	7-15	Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	10-1	9-15
Midwest Piping Co. (monthly)	30c	8-16	7-30	O'Keefe Copper Co., Ltd., American shares	\$1.40	9-10	9-3	Reading Co., 4½% 1st preferred (quar.)	50c	9-9	8-19
Miles Laboratories (monthly)	30c	8-16	7-26	Equal to 10 shillings on ordinary shares				1st preferred (quar.)	50c	9-9	8-19
Minneapolis Gas Co. (quar.)	\$1.37½	8-15	7-30	Subject to any change which may occur in the rate of exchange for South African funds before Aug. 31. Union of South Africa non-resident stockholders tax at the rate of 7.2% will be deducted.				Red Owl Stores (quar.)	25c	8-14	7-31
Minneapolis-Moline, \$5.50 1st pfd. (quar.)	\$1.37½	8-15	7-30	Onondaga Pottery Co. (quar.)	25c	9-10	8-21	Remington Rand, Inc., common (quar.)	25c	10-1	9-9
\$1.50 2nd preferred (quar.)	37½c	10-1	9-20	Oswego Falls Corp., common (increased)	30c	8-10	7-26	\$4.50 preferred (quar.)	\$1.12½	10-1	9-9
Mississippi Glass Co., 4% preferred (quar.)	\$1.15	10-1	9-15	5% convertible 2nd preferred (quar.)	37½c	9-1	8-13	Renold Coventry, Ltd., class A (quar.)	127c	10-1	9-15
Mississippi Power Co., 4.60% pfd. (quar.)	50c	9-16	8-31	Otter Tail Power Co., common (quar.)	37½c	9-1	8-16	Republic Steel, 6% prior preferred A (entire issue called for redemption on Aug. 31 at \$110 per share plus this dividend)	\$1	8-31	
Missouri-Kansas Pipe Line, common (quar.)	2½c	9-16	8-31	\$3.60 preferred (quar.)	90c	9-1	8-16	Resistance Welder Corp.	10c	8-16	8-2
Missouri Portland Cement Co. (quar.)	50c	8-19	8-6	\$4.40 preferred (quar.)	\$1.10	9-1	8-16	Revere Copper & Brass, Inc.	50c	9-1	8-10
Extra	50c	8-19	8-6	Outboard Marine & Mfg., new com. (initial)	25c	8-25	8-2	Rexall Drug, Inc.	10c	9-7	8-13
Missouri Public Service Co. (quar.)	45c	9-13	8-25	Owens-Illinois Glass (quar.)	\$1	9-5	8-18	Reynolds (J. J.) Tobacco, common (quar.)	60c	9-7	8-13
Mitchell (J. S.) & Co., Ltd. (quar.)	\$31¼c	10-1	9-15	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	9-1	8-14	Common "B" (quar.)	60c	9-10	8-12
Mitchell (Robert), Ltd. (quar.)	\$75c	9-15	8-14	Pacific Can Co. (quar.)	15c	9-10	8-20	4½% preferred (quar.)	\$1.12½	9-1	8-12
Quarterly	\$12½	12-15	11-15	Pacific Gas & Electric, 6% pfd. (quar.)	37½c	9-16	7-28	4½% preferred (quar.)	\$1.12½	9-1	8-12
Modern Containers, Ltd., class A (quar.)	125c	10-2	9-20	5½% redeemable 1st pfd. (quar.)	34½c	8-16	7-28	Rice-Stix-Inc., 7½ 1st pfd. (quar.)	\$1.75	10-1	9-15
Monroe Loan Society, 5½% pfd. (quar.)	34½c	9-1	8-26	5½% redeemable 1st pfd. A (quar.)	31½c	8-16	7-28	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Monsanto Chemical Co.				5½% 1st preferred (quar.)	30c	8-16	7-28	Richfield Oil Corp. (quar.)	75c	9-15	8-13
\$3.85 preference series C (quar.)	96¼c	9-1	8-10	5½% 2nd preferred (quar.)	31½c	8-16	7-28	Rio Grande Valley Gas Co. (Texas)	5c	8-10	7-15
Monterey Oil Co. (quar.)	20c	9-15	9-1	Pacific Lighting Corp. (quar.)	50c	8-16	7-20	Roan Antelope Copper Mines, Ltd.			
Moody's Investors Service				Pacific Mills (quar.)	35c	8-16	8-9	American shares	35c	8-9	7-23
\$3 partic pfd. (quar.)	75c	8-16	8-2	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	9-1	8-13	Robbins & Myers, Inc., common (quar.)	40c	9-15	9-3
Moore Corp., Ltd., common (quar.)	125c	10-1	9-3	Panhandle Eastern Pipe Line Co.				\$1.50 partic preferred (quar.)	37½c	9-15	9-3
4% redeemable preferred (quar.)	125c	10-1	9-3	Common (quar.)	62½c	9-15	8-31	Robinson Little & Co., common (quar.)	120c	9-30	9-15
7% preferred A (quar.)	\$1.75	10-1	9-3	4% preferred (quar.)	\$1	10-1	9-15	Class A preference (quar.)	125c	9-1	8-16
7% preferred B (quar.)	\$1.75	10-1	9-3	Pantex Mfg. Corp., com. (stock dividend)	5c	10-1	9-17	4% preferred F (quar.)	\$1	9-1	8-13
Moore-McCormack Lines, Inc. (quar.)	37½c	9-15	9-1	Paramount Motors Corp.	50c	8-20	8-4	4.10% preferred H (quar.)	\$1.02½	9-1	8-13
Morgan (Henry) & Co., Ltd., com. (quar.)	\$18¼c	9-1	7-31	Park Chemical Co., com. (quar.)	7½c	8-13	7-30	4.10% preferred I (quar.)	\$1.02½	9-1	8-13
New 4¼% preferred (initial)	\$1.19	9-1	8-24	5% convertible preferred (quar.)	2½c	10-1	9-15	4¼% preferred J (quar.)	\$1.18¼	9-1	8-13
Morgan (J. P.) & Co. (quar.)	\$2½c	9-10	8-27	5% convertible preferred (quar.)	2½c	10-1	9-15	Rockwell Spring & Axle Co. (quar.)	50c	9-10	8-13
Morgan Engineering Co., com. (quar.)	62½c	10-1	9-17	Parkview Drugs, 35c preferred (quar.)	8¼c	8-16	8-2	Rohm & Haas Co., common (quar.)	\$4	9-1	8-13
Morrison-Knudsen Co.	50c	9-1	8-5	Parmelee Transportation Co. (quar.)	12½c	9-27	9-17	4% preferred A (quar.)	\$1	9-1	8-13
Mosinee Paper Mills (quar.)	20c	8-16	8-2	Pateron Parchment Paper	20c	8-16	8-9	Rosefield Packing Corp. (increased quar.)	25c	9-1	8-15
Mount Clemens Metal Products Co., common	2c	8-31	8-10	Peerless Cement Corp. (quar.)	50c	9-15	9-1	Ross (J. C.) Engineering Corp. (quar.)	40c	9-10	8-26
Extra	1c	8-31	8-10	Peerless Laundry, 7% prior pfd. (quar.)	2c	8-20	7-31	Royal Oak Dairy Ltd., class A (quar.)	115c	8-14	7-30
Munsingwear, Inc., common (quar.)	30c	9-15	8-11	Peninsular Telephone Co., common (quar.)	45c	10-1	9-10	Ruppert, Jacob, common	25c	9-1	8-13
5½% preferred (quar.)	26¼c	9-15	8-11	\$1 preferred (quar.)	25c	8-15	7-28	4½% preferred (quar.)	\$1.12½	9-1	8-10
Murphy (G. C.) Co. (quar.)	37½c	9-1	8-16	\$1.32 preferred (quar.)	33c	8-15	7-28	Ryan Agonautical Co. (quar.)	10c	9-10	8-20
Muskegon Motor Specialties				\$1.30 preferred (quar.)	32½c	8-15	7-28	Ryan Coal Petroleum Corp. (stock div.)	5c	8-18	7-27
\$2 class A (quar.)	50c	9-2	8-19	Penman's, Ltd., common (quar.)	175c	8-16	7-15	Safeway Steel Products, Inc. (quar.)	25c	8-31	8-20
Mutual Investment Fund				Penruik Co., common (quar.)	12½c	9-15	8-20	Sagehen Power Co., Ltd., 4¼% pfd. (quar.)	\$1.07	10-1	9-10
(7½c from ordinary income and 2½c from realized security profits)	10c	8-16	8-2	4.60% preferred (quar.)	57½c	9-1	8-20	St. Croix Paper Co. (quar.)	70c	8-14	8-5
Nashville, Chattanooga & St. Louis Ry.	\$1	9-1	8-11	5% preferred (quar.)	62½c	9-1	8-10	St. Louis-San Francisco Ry. Co., common	62½c	9-15	9-1
Nathan Straus-Duparquet, Inc. (stock div.)	5c	8-15	7-15	3.70% preferred D (quar.)	\$1.01	9-1	8-10	5% convertible preferred A (quar.)	\$1.25	9-15	9-1
National Acme Co. (quar.)	50c	8-19	8-4	4.05% preferred E (quar.)	\$1.17¼	9-1	8-10	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
National Aluminate Corp. (quar.)	35c	9-10	8-20	4.70% preferred F (quar.)	\$1.12½	9-1	8-10	St. Paul Fire & Marine Insurance (quar.)	25c	10-16	10-10
National Automotive Fibres, Inc. (quar.)	25c	9-1	8-10	4.50% preferred F (quar.)	\$1.12½	9-1	8-10	St. Paul Union Stockyards	25c	7-30	7-23
National Blauvelt Co., common (quar.)	50c	10-15	9-14	Pensylvania Glass Sand Corp., com. (quar.)	135c	10-1	9-10	St. Regis Paper Co., common (quar.)	37½c	9-1	7-31
7% preferred (quar.)	\$1.75	8-31	8-10	5% preferred (quar.)	25c	10-1	9-10	\$4.40 1st preferred (quar.)	\$1.10	10-1	9-9
National By-Products, Inc.	20c	8-27	8-10	Pensylvania Power, 4.24% pfd. (quar.)	\$1.06	9-1	8-13	San Antonio Transit, com.	14c	8-15	7-30
National Cash Register (quar.)	75c	10-15	9-24	Pensylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Common	14c	11-15	11-1
National Company (s-a)	10c	9-30	9-25	Penobscot Chemical Fibre				Savage Arms Corp.	25c	8-25	8-11
Stock dividend	2c	12-30	12-25	Voting common (quar.)	15c	9-13	9-3	Savage Industries, common	25c	8-31	8-20
National Container Corp., common (quar.)	15c	9-10	8-20	Non-voting common (quar.)	15c	9-13	9-3	75c convertible preferred (quar.)	18¼c	8-31	8-20
\$1.25 convertible preferred (quar.)	31¼c	9-10	8-20	Pepsi-Cola General Bottlers, Inc. (quar.)	10c	8-15	8-5	Schenley Industries, Inc. (reduced)	25c	8-10	7-20
National Distillers Products, common (quar.)	25c	9-1	8-11	Perfect Circle Co. (quar.)	25c	9-1	8-6	Scherer Corp.	25c	8-19	8-9
4¼% preferred (quar.)	\$1.06¼	9-15	8-16	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	9-1	8-20	Scholler Mfg. Corp. (quar.)	37½c	9-13	8-12
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	115c	9-1	8-6	Permutt Co. (quar.)	25c	9-10	8-26	Scott Paper Co., common (quar.)	75c	9-10	8-26
Extra	110c	9-1	8-6	Extra	15c	9-10	8-26	\$3.40 preferred (quar.)	85c	11-1	10-15
60c conv. preferred (quar.)	115c	9-1	8-6	Petroleum Exploration	65c	9-10	8-17	\$4 preferred (quar.)	\$1	11-1	10-15
National Electric Welding Machine (quar.)	5c	10-30	10-20	Pfauher Co. (quar.)	35c	9-1	8-20	Scotton-Dillon Co. (quar.)	30c	8-14	7-30



Name of Company	Per Share	When Payable of Rec.	Holders
South Bend Lathe Works (quar.)	50c	8-31	8-16
South Texas Development, class B	\$1	9-1	7-19
Southern Calif. Edison, 4.08% pfd. (quar.)	25½c	8-31	8-5
4.88% preferred (quar.)	30½c	8-31	8-5
Southern Canada Power Co., Ltd.	150c	8-16	7-20
Southern Company (quar.)	20c	9-4	8-3
Southern Natural Gas Co. (quar.)	40c	9-12	8-31
Southern Railway Co.	62½c	9-15	8-13
5% non-cumulative preferred (quar.)	62½c	9-15	8-13
Southwestern Drug, com. (quar.)	30c	8-16	7-31
Extra	80c	8-6	7-31
Southwestern Electric Service Co.—Common (quar.)	25c	9-15	9-3
Southwestern Life Insurance Co. (Dallas)—(Quarterly)	50c	10-15	10-12
Southwestern Public Service, com. (quar.)	33c	9-1	8-13
Spencer, Kellogg & Son (increased quar.)	30c	9-10	8-13
Spencer Shoe Corp. (quar.)	5c	9-27	8-16
Spiegel, Inc., \$4.50 convertible pfd. (quar.)	\$1.12½	9-15	8-27
Spokane International RR. Co. (quar.)	25c	10-1	9-15
Quarterly	25c	12-15	12-1
Spokane Portland Cement, additional	10c	9-10	8-31
Additional	10c	12-10	11-30
Springfield Gas Light Co. (quar.)	45c	8-16	8-2
Stamford Water Co. (quar.)	45c	8-16	8-2
Standard Brands, Inc., common (quar.)	50c	9-15	8-16
\$3.50 preferred (quar.)	87½c	9-15	9-1
Standard Coll Products Co. (quar.)	25c	8-18	8-6
Standard Forgings Corp. (quar.)	25c	8-27	8-6
Standard Oil Co. of Calif. (quar.)	75c	9-10	8-10
Standard Oil Co. (New Jersey) (quar.)	\$1.15	9-10	8-9
Standard Packaging Corp.—\$1.60 conv. pfd. (quar.)	40c	9-1	8-16
Standard Products Co. (increased)	20c	8-20	8-10
Standard Silica Corp. (quar.)	12½c	8-14	8-4
Stanley Warner Corp.	25c	8-25	8-4
Stauffer Chemical (quar.)	32½c	9-1	8-16
Stecker-Traug Lithograph Corp.—5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-31	12-5
Stein (A.) & Co. (quar.)	30c	8-14	7-30
Stein Bros. Stores, Inc. (quar.)	25c	9-10	8-27
Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1
Stern & Stern Textiles, Inc.—4½% preferred (quar.)	55c	10-1	9-14
Stewart-Warner Corp. (quar.)	40c	9-4	8-13
Stix, Baer & Fuller Co., common (quar.)	30c	9-10	8-27
7½ 1st preferred (quar.)	43½c	9-30	9-15
Stokely-Van Camp, common (increased)	25c	10-1	9-8
5% prior preferred (quar.)	25c	10-1	9-8
Stouffer Corp. (quar.)	25c	8-12	8-2
Struthers Wells Corp., common (quar.)	40c	8-14	7-30
\$1.25 preferred (quar.)	31½c	8-14	7-30
Stuart (D. A.) Oil, Ltd. (quar.)	120c	9-1	8-13
Suburban Electric Service—\$4 2nd preferred (quar.)	\$1	11-1	10-15
Suburban Propane Gas, com. (quar.)	30c	8-16	7-30
5.20% preferred (quar.)	65c	9-1	8-16
Sullivan Consolidated Mines, Ltd.	16c	8-17	7-16
Sun Oil Co., common (quar.)	25c	9-10	8-16
Sun Ray Drug Co., common (s-a)	5c	9-1	8-16
6% preferred (quar.)	37½c	9-1	8-16
Sunray Oil Corp., com. (quar.)	30c	9-20	8-6
4½% preferred (quar.)	26½c	10-1	9-10
5½% conv. 2nd pfd. (quar.)	27½c	9-1	8-16
Sunshine Biscuits, Inc. (quar.)	\$1	9-3	8-5
Superior Portland Cement, Inc. (increased)	20c	9-10	8-25
Sutherland Paper Co., common	40c	9-15	8-13
4.40% preferred (quar.)	\$1.10	9-15	8-13
Swan-Finch Oil, 6% pfd. (quar.)	37½c	9-1	8-16
4% 2nd preferred (quar.)	10c	9-1	8-16
Swift & Co. (quar.)	50c	10-1	9-1
Quarterly	50c	1-2-55	12-1
Syracuse Transit Corp.	50c	9-1	8-16
Tampa Electric Co., common (quar.)	70c	8-16	8-2
4.22% preferred A (quar.)	\$1.08	9-1	8-16
Tampax, Inc. (quar.)	30c	8-28	8-9
Taylor & Fenn Co.—4.32% conv. preferred (quar.)	27c	9-15	9-1
Taylor Instrument Cos. (stock dividend)	5%	9-1	8-16
Taylor, Pearson & Carson (Canada), Ltd.—5% convertible preferred (quar.)	112½c	8-16	8-2
Tennessee Corp. (quar.)	50c	9-28	9-16
Tennessee Products & Chemical Corp.—Quarterly	40c	8-16	8-2
Texas Co. (quar.)	75c	9-10	8-6
Texas Eastern Transmission Corp.—Common increased (quar.)	35c	9-1	8-6
5.50% preferred (quar.)	\$1.37½	9-1	8-6
4.75% preferred (quar.)	\$1.18½	9-1	8-6
4.50% preferred (quar.)	\$1.12½	9-1	8-6
Texas Gulf Sulphur Co. (quar.)	\$1	9-15	8-25
Extra	25c	9-15	8-25
Texas Illinois Natural Gas Pipeline—Common (quar.)	25c	9-15	8-20
Texas Pacific Coal & Oil (quar.)	35c	9-3	8-11
Textron, Inc., \$1.25 preferred (quar.)	31½c	10-1	9-15
4% preferred A (quar.)	\$1	10-1	9-15
4% preferred B (quar.)	\$1	10-1	9-15
Thatcher Glass Manufacturing Co. (quar.)	25c	9-15	8-31
\$2.40 convertible preference (quar.)	60c	8-15	7-30
The Fair (quar.)	10c	9-9	8-25
Thomaston Mills (quar.)	25c	10-1	9-15
Thompson (John R.) Co. (quar.)	15c	8-16	8-2
Thompson Products, Inc., common (quar.)	50c	9-15	8-31
4% preferred (quar.)	\$1	9-15	8-31
Thorfare Markets Inc., com. inc. (quar.)	30c	10-1	9-10
5% conv. preferred (quar.)	31½c	10-1	9-10
5% non-cum preferred (quar.)	31½c	10-1	9-10
Thrifty Drug Stores Co., Inc. (quar.)	12½c	8-31	8-10
Titan Metal Mfg. Co. (quar.)	30c	8-20	8-9
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-27	8-13
Title Insurance & Trust Co. (Los Ang.)—Quarterly	50c	9-10	9-1
Quarterly	50c	12-10	12-1
Tobacco Securities Trust Co., Ltd.—Amer. deposit rts. for ord. reg. (interim)	5%	9-9	8-6
Tokheim Corp. (quar.)	30c	8-31	8-16
Toledo Edison Co.—4½% preferred (quar.)	\$1.06½	9-1	8-16
4.56% preferred (quar.)	\$1.14	9-1	8-16
Townsend Co. (quar.)	30c	8-26	8-5
Trade Bank & Trust Co. (N. Y.) (quar.)	18½c	8-16	7-26
Transcontinental Gas Pipe Line Corp. (quar.)	35c	9-15	9-1
Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	9-1	8-16
Trav-Ler Radio Corp. (quar.)	7½c	10-1	9-23
Quarterly	7½c	1-5-55	12-28
Tremont Building Trust Co. (quar.)	50c	9-1	8-24
Trinity Universal Insurance, com. (quar.)	25c	8-25	8-16
Quarterly	25c	11-26	11-15
Trux-Trax Coal Co., common (quar.)	40c	9-10	8-27
\$2.80 preferred (quar.)	70c	9-10	8-37
True Temper Corp. (quar.)	40c	9-15	8-30
Trunkline Gas Co., preferred A (quar.)	\$1.25	9-15	8-31
208 South La Salle Street Corp. (quar.)	62½c	10-1	9-20
Union Bag & Paper Corp. (quar.)	75c	9-10	9-1
Union Carbide & Carbon Corp.	50c	9-1	8-6

Name of Company	Per Share	When Payable of Rec.	Holders
Union Electric Co. of Missouri—\$4.50 preferred (quar.)	\$1.12½	8-16	7-20
\$4 preferred (quar.)	\$1	8-16	7-20
\$3.70 preferred (quar.)	92½c	8-16	7-20
\$3.50 preferred (quar.)	87½c	8-16	7-20
Union Oil Co. of Calif. (increased quar.)	60c	8-10	7-19
\$3.75 preferred A (quar.)	93½c	9-10	8-20
Union Tank Car, new com. (initial quar.)	37½c	9-1	8-10
Union Terminal Cold Storage, 4% pfd. (s-a)	\$2	9-1	8-25
United Air Lines (quar.)	25c	9-15	8-13
United Aircraft Corp., 5% pfd. (quar.)	\$1.25	9-1	8-13
United Biscuit Co. of Amer., com. (reduced)	25c	9-1	8-18
4½% preferred (quar.)	\$1.12½	10-15	10-6
United Can & Glass Co., common (quar.)	7½c	9-22	9-8
Series A preferred (quar.)	56½c	9-22	9-8
United Corps, Ltd., class A (quar.)	138c	8-16	7-15
Class B (quar.)	110c	8-31	7-31
United Electric Coal Cos. (quar.)	25c	9-10	8-24
United Engineering & Foundry Co.—Common (reduced)	20c	8-17	8-6
7% preferred (quar.)	\$1.75	8-17	8-6
United Fuel Investments, Ltd.—6% class A preferred (quar.)	175c	10-1	9-3
United Gas Improvement Co., com. (quar.)	45c	9-30	8-31
4½% preferred (quar.)	\$1.06½	10-1	8-31
United Grain Growers, Ltd.—5% non-cum class A	\$1	9-1	7-24
United Illuminating Co.	55c	10-1	9-13
U. S. Air Conditioning Corp.—\$7 preferred (accum.)	\$1.75	8-30	8-9
U. S. Pipe & Foundry (quar.)	75c	9-20	8-30
U. S. Playing Card Co. (quar.)	\$1	10-1	9-15
U. S. Potash Co. (quar.)	45c	9-15	9-1
U. S. Printing & Lithograph Co., common	40c	9-1	8-14
5% preference series A (quar.)	62½c	10-1	9-15
U. S. Steel Corp., common	75c	9-10	8-6
7% preferred (quar.)	\$1.75	8-20	8-3
U. S. Testing Co.	\$1	8-16	7-22
U. S. Vitamin Corp. (quar.)	10c	8-13	7-30
United Stores, \$6 preferred (quar.)	\$1.50	8-16	7-23
Universal Consol Oil Co. (quar.)	50c	8-25	8-10
Special	25c	8-25	8-10
Universal Insurance Co. (quar.)	25c	9-1	8-13
Universal Pictures, 4½% preferred (quar.)	\$1.06½	9-1	8-16
Universal Winding Co., 90c conv. pfd. (quar.)	22½c	9-1	8-16
Upper Canada Mines, Ltd.—Value Line Income Fund, Inc.—(From earned income)	11c	8-17	7-30
Vanadium Corp. of America (quar.)	60c	8-17	8-6
Viceroy Mfg. Co., Ltd., class A (quar.)	\$1.25	9-15	9-1
Vick Chemical Co. (increased quar.)	37½c	9-10	8-12
Stock dividend	2%	9-10	8-12
Vicksburg, Shreveport & Pacific Ry.—Common (s-a)	\$2.50	10-1	9-3
5% preferred (s-a)	\$2.50	10-1	9-3
Victoria & Grey Trust Co. (quar.)	120c	9-15	8-31
Vincor Corp., 5% preferred (quar.)	15½c	9-1	8-20
Virginia Coal & Iron Co. (quar.)	\$1	9-1	8-20
Vogt Mfg. Corp. (quar.)	20c	9-1	8-9
Waite Amulet Mines, Ltd. (quar.)	\$1.50	9-10	8-10
Walker & Co., com. (quar.)	25c	8-20	7-30
Warner & Swasey Co.	25c	8-26	7-26
Warren (S. D.) Co., common (quar.)	25c	9-1	8-13
\$4.50 preferred (quar.)	\$1.12	9-1	8-13
Warren Petroleum Corp. (quar.)	40c	9-1	8-13
Washington Wire Co. (quar.)	25c	9-10	8-25
Washington Gas Light Co.—\$4.50 preferred (quar.)	\$1.12½	8-10	7-23
\$4.25 preferred (quar.)	\$1.06½	8-10	7-23
Washington Mutual Investors Fund, Inc.—(From investment income)	13c	8-15	7-30
Washington Steel Corp. (quar.)	25c	8-16	8-2
Extra	5c	8-16	8-2
Weber Showcase & Fixture Co. (quar.)	10c	8-16	8-2
Wellman Engineering Co.	20c	9-1	8-13
Wesson Oil & Snowdrift Co. (year-end)	\$1	8-25	8-6
\$4 preferred (quar.)	\$1	9-1	8-13
West Indies Sugar Corp. (quar.)	25c	9-15	9-1
West Point Manufacturing Co.	20c	8-16	7-30
West Virginia Pulp & Paper—4½% preferred (quar.)	\$1.12½	8-15	7-30
Westell Products, Ltd. (quar.)	130c	9-15	8-23
Western Air Lines, Inc. (quar.)	15c	8-16	8-2
Western Canada Breweries, Ltd. (quar.)	125c	9-1	7-30
Western Carolina Telephone (quar.)	17½c	9-30	9-20
Western Pacific RR., common (quar.)	75c	8-16	8-2
5% preferred A (quar.)	\$1.25	8-16	8-2
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred A (quar.)	\$1.25	2-15-55	2-1
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Electric Corp., common	50c	9-1	8-9
3.80% preferred (quar.)	95c	9-1	8-9
Westmoreland, Inc. (quar.)	25c	10-1	9-15
Weston Electrical Instrument Corp. (quar.)	25c	9-10	8-26
Weston (George) Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-13
Weyerhaeuser Timber	62c	9-7	8-19
White (S. S.) Dental Mfg. Co. (quar.)	37½c	8-17	8-2
White Motor Co., common (quar.)	62½c	9-24	9-10
5½% preferred (quar.)	\$1.31½	10-1	9-17
Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	9-20
Whitehead Bros. Rubber (quar.)	15c	8-16	8-2
White's Auto Stores, Inc., common (quar.)	15c	8-15	7-23
5½% preferred (quar.)	34½c	8-15	7-23
Wichita River Oil Corp.	10c	8-16	7-16
Wickes Corp. (quar.)	75c	9-10	8-13
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams (J. B.) Co., common (quar.)	15c	8-15	7-30
\$1 preferred (quar.)	25c	8-15	7-30
Wisconsin Electric Power Co., common	37½c	9-1	8-2
6% preferred (quar.)	\$1.50	10-31	10-15
3.60% preferred (quar.)	90c	9-1	8-16
Wisconsin Power & Light Co. (increased)	32c	8-14	7-31
Wisconsin Public Service Corp.—Common (quar.)	27½c	9-20	8-31
Wood Newspaper Machinery Corp.	37½c	9-10	9-3
Woodall Industries, Inc., common (quar.)	30c	8-31	8-13
5% convertible preferred (quar.)	31½c	9-1	8-13
Woolworth (F. W.) Co. (quar.)	50c	9-1	8-10
Wrigley (Wm. Jr.) Co. (monthly)	25c	9-1	8-20
Extra	25c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-20
Wurlitzer (Rudolph) Co. (quar.)	20c	9-1	8-13
Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
York Corp., common (quar.)	25c	10-1	9-15
4½% preferred (quar.)	56½c	10-1	9-15
Yosemite Park & Curry	30c	8-12	8-2
Youngstown Sheet & Tube Co. (quar.)	75c	9-17	8-13
Yuba Consol. Gold Fields, Inc.	10c	8-16	7-21

\*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British Income tax.

x Less Jamaica Income tax.

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)

### St. Louis-San Francisco Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$9,959,441	\$11,378,928	\$10,680,635	\$9,822,483
Net from railway	2,001,396	3,263,660	2,646,648	1,917,760
Net ry. oper. income	926,979	1,433,878	1,329,905	786,896
From Jan. 1—				
Gross from railway	58,067,087	64,495,780	61,007,435	59,930,643
Net from railway	10,892,873	15,967,781	13,118,868	12,507,076
Net ry. oper. income	4,693,512	7,186,855	6,744,034	



cludes Sparkling Water in siphons and bottles, Ginger Ale, Lime Rickey, Lemon Lime, Whiskey Sour, and Collins. Soft drinks produced are Cola, Root Beer, Orange, Black Cherry and Lemon-Lime. "Alqua-Shasta" is the alkaline water produced. Company operates its own bottling and canning plant in San Francisco and a bottling plant in Seattle. Facilities for bottling, on a franchise basis, are in Los Angeles, Fresno, Sacramento, Stockton and Mt. Shasta in California, in Everett and Wenatchee in Washington and at Sandpoint, Idaho, and Ketchikan, Alaska. Shasta is a dominant factor in the soft drink business of the Hawaiian Islands. The company has also received increasingly large orders from the U. S. Government.

**DIVIDENDS**—The company has paid dividends of 25 cents on Feb. 15, and 30 cents on May 15, 1954, on the capitalization outstanding before the three-for-one split. It is the company's intention to place the new \$2.50 par value stock on a 40-cent annual basis or 10 cents quarterly, the first payment on this stock to be in November, 1954.—V. 180, p. 444.

#### Sheraton Corp. of America—Sets New Records—

On April 30th this company completed another successful year. New sales and earnings records were established, and operating efficiency reached a new peak.

Gross operating and other income (excluding sales of properties and securities) amounted to \$72,771,079 compared with \$68,141,908 a year ago. Recently acquired properties accounted in part for this increase.

Total earnings before income taxes for the year ended April 30 were \$10,150,365 compared with \$8,128,179 the preceding year. The increase of \$2,022,186 represents an improvement of 24.9% over last year.

Net earnings after income taxes for the year were \$5,295,027 as compared with \$3,922,217 for the previous year. On a per share basis, this represents \$1.63 on 3,259,430 shares outstanding on April 30 as against \$1.24 on 3,161,108 shares of one year earlier.

#### SOURCE OF EARNINGS (PER SHARE BASIS)

	1954	1953
Operating income after deducting pension fund contributions and all other operating expenses	\$1.05	\$0.92
Net profits from sale of properties & securities	\$0.58	\$0.32
Total reported earnings	\$1.63	\$1.24
Number common shares outstanding	3,259,430	3,161,108

—V. 180, p. 100.

#### Southern Bell Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on July 30, 1954, covering \$55,000,000 of 35 year debentures, due Sept. 1, 1989, to be offered for public sale at competitive bidding.

The company intends to use the proceeds to repay outstanding advances from its parent, American Telephone & Telegraph Co., which are expected to approximate \$52,000,000 at the time the proceeds are received, and to use the balance for general corporate purposes.

The company intends to call for redemption on Oct. 11, 1954, the entire issues of its 24 year 3 1/2% debentures, due Sept. 1, 1977, presently outstanding in the amount of \$30,000,000, at 105.07% of their principal amount, obtaining the necessary funds through the sale of stock to, or advances from, the parent.—V. 180, p. 257.

#### Southern Bell Telephone & Telegraph Co.—Earnings

Period End. June 30—	1954—Month—1953	1954—6 Mos.—1953
Operating revenues	38,524,839	35,983,419
Operating expenses	25,719,268	24,376,395
Federal inc. taxes	4,702,033	4,174,239
Other operating taxes	3,013,160	2,740,507
Net operating income	5,090,378	4,692,278
Net after charges	4,833,790	4,243,899

—V. 180, p. 257.

#### Southern Pacific Co.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$47,013,666	\$50,462,687	\$48,593,845	\$44,295,555
Net from railway	11,514,861	13,388,627	13,358,995	10,049,862
Net ry. oper. income	4,537,411	4,570,170	4,529,469	3,076,211
From Jan. 1—				
Gross from railway	240,673,225	275,878,335	266,774,282	248,357,306
Net from railway	46,870,098	68,058,998	66,626,318	57,512,097
Net ry. oper. income	18,826,251	25,171,622	27,756,989	18,925,982

—V. 180, p. 160.

**Southern Production Co., Inc.—Notes Sold Privately—** Direct placement of \$26,000,000 second series notes, payable in installments from 1962 to 1969, inclusive, has been negotiated by Eastman, Dillon & Co., New York, with institutional investors. See also V. 180, p. 355.

#### Southern Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$19,451,407	\$22,738,706	\$20,902,347	\$20,702,468
Net from railway	4,549,200	7,289,350	5,623,059	4,486,161
Net ry. oper. income	1,939,382	3,326,431	3,126,034	1,736,391
From Jan. 1—				
Gross from railway	121,922,345	139,547,881	132,812,140	128,505,915
Net from railway	33,328,109	47,452,616	36,778,508	32,765,996
Net ry. oper. income	15,439,957	21,430,423	15,314,661	13,138,259

—V. 180, p. 160.

#### Spokane International RR.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$278,931	\$318,213	\$267,205	\$233,050
Net from railway	110,040	145,587	101,480	87,394
Net ry. oper. income	64,882	74,058	73,202	31,433
From Jan. 1—				
Gross from railway	1,604,097	1,651,085	1,332,000	1,253,811
Net from railway	598,972	675,785	358,031	379,646
Net ry. oper. income	286,092	332,367	203,343	171,173

—V. 180, p. 160.

#### Spokane, Portland & Seattle Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$2,540,270	\$2,642,026	\$2,537,311	\$2,942,946
Net from railway	823,789	843,447	967,498	1,299,331
Net ry. oper. income	461,389	499,788	508,821	644,308
From Jan. 1—				
Gross from railway	13,933,220	15,769,720	14,758,782	14,356,049
Net from railway	3,991,411	5,859,531	5,092,703	5,239,332
Net ry. oper. income	2,333,538	3,064,976	2,728,898	2,919,094

—V. 180, p. 100.

#### Standard Oil Co. of California (& Subs.)—Earnings—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Gross income	\$302,059,256	\$291,106,505
Profit before taxes	67,290,054	71,857,535
Federal and other taxes based on income (estimated)	15,600,000	22,500,000
Net income (est.)	51,690,054	49,357,535
Earnings per share (on 28,673,192 shares)	\$1.80	\$1.72

\* Estimated net income for the second quarter and six months of 1953 includes a non-recurring profit of 17c a share on sale of Pacific Public Service Co. common stock.—V. 180, p. 444.

#### Standard Oil Co. (Indiana)—New Refinery—

This company on Aug. 4 announced that it will dedicate its new 30,000 barrel-a-day Mandan, N. D., refinery for processing Williston Basin crude oil on Oct. 2, 1954.

The Mandan refinery will receive its crude oil supplies direct from North Dakota oil fields by pipeline. This 156-mile crude oil pipeline from Tloga to Mandan was built in 1953 by a company subsidiary, Service Pipe Line Co. This subsidiary also built the first crude oil gathering lines to serve producing wells in the new producing area.

From the refinery, products will be shipped to markets by rail, truck, and by Standard's new 200-mile products pipeline that runs through Jamestown and Fargo to Moorhead, Minn. Mr. Stockdale said. At Moorhead the products pipeline connects with the company's other products pipelines serving eight midwestern states.

The principal products made from the North Dakota crude oil at the refinery will include all grades of motor gasoline, kerosene, heater oil, diesel fuel, furnace oil, power fuel, and industrial fuel oil.—V. 180, p. 444.

#### State Loan & Finance Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Income from operations	\$4,808,963	\$4,231,257
Income before income taxes	1,240,305	1,075,483
Provision for income taxes	461,815	502,161
Net income	\$778,490	\$573,328
Dividends paid:		
6% cumulative preferred	47,656	47,656
6% convertible series A	64,545	111,739
Class A common	315,520	202,076
Class B common	75,000	60,000
Average number of common shares outstanding	776,772	654,570
Earnings per common share	\$0.86	\$0.63

—V. 178, p. 2374.

#### Staten Island Rapid Transit Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$240,400	\$296,350	\$317,340	\$274,508
Net from railway	1,866	38,417	41,915	8,461
Net ry. oper. income	\$55,001	\$19,465	\$20,482	\$42,964
From Jan. 1—				
Gross from railway	1,418,575	1,765,391	1,849,538	1,714,575
Net from railway	17,468	112,831	253,689	126,198
Net ry. oper. income	\$326,848	\$243,736	\$109,946	\$172,649

\* Deficit.—V. 180, p. 100.

#### (J. P.) Stevens & Co., Inc.—Sells Robbins Stock—

See Textron Incorporated below.—V. 176, p. 1868.

#### Steward Uranium Drilling Co., Inc., Baytown, Tex.—

Files With Securities and Exchange Commission—The corporation on July 27 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share through Baruch Brothers & Co., Inc., New York. The net proceeds are to be used to pay expenses incident to mining operations.

#### Sunray Oil Corp.—New Contract—

Valley States Oils, Inc., a recently organized petroleum marketing company, has contracted with Sunray Oil Corp. and Kerr-McGee Oil Industries, Inc. to purchase products of these two companies transported through the pipe line of Oklahoma Mississippi River Products Line, Inc., commencing on or about Sept. 1.

Valley States will open offices in Memphis and is contemplating the establishment of offices in Chicago, Little Rock, and Cincinnati, according to the announcement by James J. Kelly, Vice-President of Valley States Oils, Inc.

Valley States will market its products in the states of Arkansas, Tennessee, Kentucky, Ohio, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, and Mississippi, handling a full line of highest quality regular and premium grade motor gasolines, burning oils, diesel fuels, and other products.

Valley States will operate bulk station terminals for storage, tank car, and truck loading at Fort Smith, Conway, and West Memphis, Ark. Approximately one-million barrels of products storage is being completed at the Mississippi River terminal for handling the various grades of products that will move through this terminal.

Construction of the 12-inch Oklahoma Mississippi River Products Line, Inc., pipe line connecting Sunray's catalytic cracking refinery at Sunray Village (Duncan), Okla., the Kerr-McGee refinery at Wynne-wood, and Sunray's Allen, Okla. refinery with motor truck, railroad, and river barge terminal facilities at West Memphis, Arkansas, is virtually completed.

The 475-mile long line is designed to deliver up to 40,000 barrels of products per day from Oklahoma refineries.

#### New Wildcat Oil Discovery—

A new wildcat oil discovery well flowing at a potential rate of 396 barrels per day in Stonewall County, Texas, has been announced by this corporation.

The new well, Sunray's M. C. Johnson No. 1, is three-quarters of a mile from production in the Flower field, and the completion may be a northern extension of the field, southeast of the town of Aspermont, it was said.—V. 180, p. 445.

#### Television-Electronics Fund, Inc.—Expansion—

Registration of this fund for distribution in the Hawaiian Islands was announced on Aug. 5 by Paul A. Just, Executive Vice-President of Television Shares Management Corp., sponsors of the fund.—V. 179, p. 2601.

#### Tennessee Central Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$337,062	\$354,911	\$353,796	\$409,100
Net from railway	37,244	36,027	28,707	78,382
Net ry. oper. income	\$17,310	\$14,229	\$23,514	27,758
From Jan. 1—				
Gross from railway	2,198,992	2,601,435	2,540,778	2,489,850
Net from railway	426,771	557,900	469,679	503,434
Net ry. oper. income	79,898	183,368	133,533	170,945

\* Deficit.—V. 180, p. 160.

#### Tennessee Production Co.—Merger Plans Abandoned

See American Republics Corp. above.—V. 179, p. 2081.

#### Texas Gulf Sulphur Co. Inc.—Earnings—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Gross rev. from sulphur sales	\$22,380,956	\$22,161,908
Cost and expenses	9,769,732	10,553,967
Net inc. fr. operat.	\$12,611,224	\$11,607,941
Miscel. income (net)	238,664	185,161
Total	\$12,849,888	\$11,793,102
Federal taxes on income	4,404,000	5,132,000
Net income	\$8,445,888	\$6,661,102
Shares outstanding	3,340,000	3,340,000
Earnings per share	\$2.53	\$1.99
Div. paid per share	\$1.25	\$1.25

\* Includes \$758,000 excess profits tax. † Includes \$828,000 excess profits tax.

As of June 30, 1954 current assets, including \$33,969,220 in cash and U. S. Government securities, amounted to \$50,311,102. This does not include inventories of sulphur above ground for materials and supplies. Current liabilities, including \$10,909,909 for current taxes, amounted to \$13,005,136. Reserve for contingencies amounted to \$2,901,154.—V. 178, p. 2202.

#### Texas Mexican Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$235,320	\$282,110	\$311,646	\$261,731
Net from railway	58,969	90,977	123,561	81,649
Net ry. oper. income	12,776	26,568	43,431	30,205
From Jan. 1—				
Gross from railway	1,431,507	1,752,522	1,757,452	1,676,160
Net from railway	410,159	647,184	602,822	552,121
Net ry. oper. income	109,868	219,240	211,849	208,913

—V. 180, p. 100.

#### Texas & New Orleans RR.—Earnings—

June—	1954	1953	1952	1951
Gros from railway	\$10,432,370	\$12,056,679	\$11,456,024	\$10,592,067
Net from railway	2,235,796	3,275,675	2,717,339	1,686,730
Net ry. oper. income	459,139	1,164,705	894,954	476,594
From Jan. 1—				
Gros from railway	61,648,323	75,259,551	73,823,991	68,376,529
Net from railway	14,692,615	22,657,042	21,204,823	15,375,593
Net ry. oper. income	3,363,633	6,963,566	6,446,822	4,962,697

—V. 180, p. 160.

#### Texas & Northern Ry.—Earnings—

June—	1954	1953	1952	1951
Gross from railway	\$57,272	\$112,358	\$115,824	\$115,517
Net from railway	32,781	85,001	71,178	*7,030
Net ry. oper. income	16,821	22,985	26,735	*22,120
From Jan. 1—				
Gross from railway	440,630	757,042	643,196	663,838
Net from railway	277,678	580,649	381,307	274,532
Net ry. oper. income	163,886	179,471	120,243	78,997

\* Deficit.—V. 180, p. 160.

#### Textron Incorporated—Acquires Robbins Mills Stock

Robert L. Huffines, Jr., President, announces Textron had purchased on Aug. 2 all of the stock of Robbins Mills previously owned by J. P. Stevens & Co., Inc. This represents about 42% of the common shares outstanding.—V. 180, p. 101.

#### Thompson-Starrett Co., Inc.—Registers With SEC—

This company filed a registration statement with the SEC on July 29, 1954, covering 145,000 shares of cumulative convertible preferred stock, \$10 par, to be offered for public sale through an underwriting group headed by Blair, Rollins & Co., Inc., and Emanuel, Deetjen & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of the proceeds, \$1,000,000 will be used for the repayment of bank borrowings in that amount. The balance will be added to general funds of the company and will be available for general corporate purposes. The prospectus states: "During August, 1954, R. & S. New York Securities Corp. was merged into the company and shortly thereafter the company exercised its rights under a contract then held by it to purchase all of the capital stock of Delaware Roberts & Schaefer Co. The total purchase price under such contract amounted to \$1,019,157. Such price was a negotiated price and no person associated with the Company had any material interest in the proceeds of such purchase and sale. The company borrowed \$1,000,000 from a bank in connection with this transaction, which bank borrowing will be repaid out of the net proceeds of the shares offered thereunder."

The prospectus further states: "At the time of the merger with R. & S. New York Securities Corp. the company was obligated to issue 567,972 shares of its common stock to the holders of its formerly outstanding preference and common stock, and 450,000 shares of its common stock to the holders of R. & S. New York Securities Corp.'s common stock."

"Subsequent to the acquisition of all of the outstanding stock of Delaware Roberts & Schaefer Co., it and its wholly-owned subsidiary, Roberts & Schaefer Co. (Ill.), were merged with the company. As an integrated part of this plan of reorganization, the company acquired for retirement all of the three-year 5% debentures due June 30, 1956 of Delaware Roberts & Schaefer Co. in the principal amount of \$600,000 and is obligated to deliver certificates for an aggregate of 60,000 shares of convertible preferred stock of the company to the holders of such debentures at the rate of one share for each \$10 principal amount of debentures. In addition, an aggregate cash payment of \$30,000 was made by the holders of such debentures to the company in respect of such shares of convertible preferred stock.—V. 180, p. 101.

**Thorfare Markets, Inc. — Stock Offering Oversubscribed—**



for cash the fractional part of the issue of common stock that would otherwise be issued.

PROCEEDS—The net proceeds will be added to working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible sinking fd. debentures	\$150,000	\$150,000
Common stock (par \$1)	300,000 shs.	*30,349 shs.
7% cumulative pfd. stk. (par \$10)	25,000 shs.	*16,194 shs.

\*In addition 53,980 shares are reserved for issuance under the conversion privilege of the preferred stock; 41,350 shares are reserved for issuance pursuant to options to certain employees and officers of the company, and underwriters during a five year period at \$3 per share; and 50,000 shares are reserved for issuance under conversion provisions of the 6% convertible sinking fund debentures.

By amendment to the Articles of Incorporation approved by the Secretary of the Commonwealth of Pennsylvania, July 1, 1954, the preferred stock outstanding may be converted into common stock at the rate of \$3 per share, on or before Sept. 1, 1954.

BUSINESS—Corporation was organized Oct. 27, 1952 in Pennsylvania in order to capitalize on the trend toward the use, by businessmen and others, of an all purpose, nationally and internationally usable credit card. It maintains its principal office in Pittsburgh, Pa. and a branch Western office in Los Angeles Calif. Franchise offices are operated in the following cities: New York, N. Y.; Washington, D. C.; Miami, Fla.; Chicago, Ill.; Indianapolis, Ind.; Syracuse, N. Y.; Baltimore, Md.; Milwaukee, Wis.; Cleveland, Ohio, and London, England. The more than 2,500 member firms are located throughout the United States, Canada, England, France, Italy, Switzerland, Scotland, Western Germany, Mexico, Cuba, Bermuda, Bahamas, Puerto Rico, Virgin Islands, and other European and South American countries.

In addition to the normal daily business of having cardholders charge at allied members listed in the directory, other specialized plans of charge purchasing have been developed by TCI, such as Play-Charge, which services the legitimate theatre field, and a newly organized charge system for the Pittsburgh Pirate Baseball Club.—V. 180, p. 445.

#### Tucson Gas, Electric Light & Power Co.—Earnings—

12 Months Ended June 30—	1954	1953
Operating revenues	\$10,209,734	\$9,099,372
Operating expenses and taxes	8,339,663	7,457,286

Operating income	\$1,870,071	\$1,642,086
Other income	34,049	60,212

Gross income	\$1,904,120	\$1,702,298
Income deductions (net)	256,900	200,390

Net income	\$1,647,220	\$1,501,908
Preferred dividends	164,189	126,855

Net to common stock	\$1,483,031	\$1,375,053
Earnings per common share	\$1.48	\$1.38

\*Based on 1,000,000 shares outstanding June 30, 1954.—V. 178, p. 764.

#### Underwood Patented Barricade, Inc., Crowley, La.—Files With Securities and Exchange Commission—

The corporation on July 26 filed a letter of notification with the SEC covering 1,000 shares of 6% cumulative preferred stock (par \$100) and 1,000 shares of common stock (par \$10) to be offered at par, without underwriting. Each purchaser of one share of preferred may purchase one share of common.

The net proceeds are to be used to pay for expenses incident to manufacture and sale of street barricades and related products.

#### United Air Lines, Inc.—Resumes Single-Plane Thru Service—

Single-plane through service between the Pacific Northwest and Southwest via the Denver gateway will be resumed Aug. 15 under an interchange agreement of this company and Continental Air Lines, official of both companies announce. The joint agreement will make available the only passenger-cargo service linking both areas without change of plane.—V. 180, p. 445.

#### United Canadian Oil Corp.—Drilling Operations—

J. James O'Brien President, on Aug. 2 announced that the Texaco Oil Exploration Co., with whom United has a contract for exploration, has commenced drilling in the Quake area south of Turner Velez, Alberta, adjacent to United's holdings, and is presently at a depth in excess of 5,000 feet.—V. 175, p. 2382.

#### United Fruit Co.—Steamship Service to Guatemala Resumed—

Announcement was made on Aug. 3 by Kenneth H. Redmond, President, that the Great White Fleet would resume its passenger service to the Republic of Guatemala.

This resumption of passenger service to Guatemala becomes effective with the sailing of the liner JAMAICA from New Orleans Aug. 12. This will be an 11-day cruise and will be repeated by the SS. JAMAICA Aug. 26. On Sept. 2 the sister ship CHIRIQUI will swing into service opposite the JAMAICA and cruises from New Orleans will thereafter be on a weekly basis.—V. 178, p. 1822.

#### United Gas Corp.—To Increase Investment—

This corporation and its non-utility subsidiary company, Union Propane Co., have applied to the SEC for authorization for Union to issue and sell, and for United Gas to acquire, not more than 12,500 shares of Union's no par value common stock, during a period of 12 months following the entry of the Commission's order of approval, for a consideration of not more than \$12,500,000. Proceeds from the sale of Union's common stock to United will be used by Union, together with funds from other sources, in connection with its leasing, developing, and drilling program and for other general corporate purposes. The Commission has issued an order giving interested persons until Aug. 17, 1954, to request a hearing on the application.—V. 179, p. 2709.

#### United Manufacturing Co. (Ohio)—Stock Offered—

The company on July 14 offered publicly 700 shares of class A preferred stock (par \$100) and 700 shares of common stock (no par) in units of one share of each class of stock at \$110 per unit. The offering is not underwritten.

The net proceeds will be used to acquire manufacturing machinery and equipment and for working capital.

The company, with offices at 30 Interstate St., Bedford, Ohio, was incorporated in Ohio on Oct. 19, 1944. It is engaged in the business of manufacturing axles and axle assemblies for portable manufacturing equipment, commercial vehicles, trailers and other similar types of vehicles.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$100)	1,500 shs.	520 shs.
7% non-cumulative class A preferred stock (par \$100)	1,000 shs.	700 shs.
Common stock (no par)	25,000 shs.	23,900 shs.
Class A common stock (no par)	10,000 shs.	None

The class A preferred stock is convertible into class A common stock at any time prior to the close of business on July 13, 1956, on the basis of 10 shares of class A common for each share of class A preferred stock. The class A respects as ordinary common stock except that it has no voting rights. The preferred stock is redeemable at \$110 per share.—V. 180, p. 161.

United Public Markets, Inc. (R. I.)—Debentures Offered—An issue of \$300,000 6% sinking fund subordinated debentures, series B, due July 1, 1969, was publicly offered on July 26 at 100% and accrued interest

by G. H. Walker & Co.; Miller & George, and Fraser, Phelps & Co., all of Providence, R. I.

The debentures are redeemable at 105% on or before July 1, 1957; 104% during the next three years; 103% after July 1, 1960 and on or before July 1, 1963; 102% thereafter and on or before July 1, 1966; 101% thereafter and on or before July 1, 1968; and thereafter at 100%; with accrued interest in each case.

PROCEEDS—The net proceeds are to be added to the company's general funds and will be used to reimburse partially the company for the cost of fixtures and equipment and certain leasehold improvements for the new supermarket at 80 Manton Ave., Providence, R. I., opened on June 30, 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank notes maturing not later than one year	-----	\$50,000
Mortgages payable, 4 1/4%, to 1964, including \$43,308 due within one year	-----	482,449
6% subordinated debentures, series A, maturing May 19, 1959	\$50,000	50,000
6% sinking fund subordinated debentures, ser. B, maturing July 1, 1969	300,000	300,000
* Common stock (par \$1)	500,000 shs.	210,000 shs.

\* Under the terms of an agreement dated Jan. 19, 1953, and addenda thereto, between the company and three key employees, the company is required to purchase the company's common stock held by the employees, or their estates, in the event of death, disability, involuntary separation, or resignation upon request of the company. A total of 19,481 shares is covered by this agreement. The purchase price is to be book value as of the then most recent fiscal year end, adjusted for subsequent interim earnings, and payment is to be made over periods which range from one to three years. The book value at May 1, 1954 was equivalent to \$7.77 per share.

† These mortgages were originally 15 year mortgages, dated in 1948 and 1949, providing for aggregate annual payments of \$63,128 to cover interest and amortize the principal in full by maturity; last payment is due Dec. 29, 1964.

BUSINESS—Company was incorporated in Rhode Island in June, 1946. It was organized to take over the assets and assume the liabilities and carry on the business of United Public Markets Corp., which had been incorporated originally in Rhode Island in February, 1926 as United Fruit Stores, Inc. The company has three wholly owned subsidiaries, Ruth Realty Co., Harold Realty Co., and United Fixtures and Equipment, Inc., incorporated respectively in Massachusetts in 1934 and in Rhode Island in 1942 and 1953. The two realty companies hold real estate. United Fixtures and Equipment, Inc. owns certain equipment and fixtures for stores opened by the company, beginning with the recently opened Manton Avenue Supermarket. The company's executive offices and warehouse are located at 60 Dexter St., Pawtucket, R. I.

United Public Markets, Inc. is engaged primarily in the retail food business. It operates six supermarkets, two in Providence, R. I., and one each in Pawtucket and Woonsocket, R. I., and Worcester and Whitinsville, Mass.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$300,000 principal amount of the debentures:

G. H. Walker & Co.	\$225,000
Miller & George	50,000
Fraser, Phelps & Co.	25,000

—V. 164, p. 598; V. 180, p. 394.

#### United States Air Conditioning Corp.—New President

David E. Feinberg, formerly Vice-President, has been elected President.—V. 180, p. 394.

#### United States Steel Corp.—To Reduce Ore Carrier Service About Sept. 1—

Plans to lay up 15 of the 59 ships comprising the Pittsburgh Steamship Fleet shortly after Sept. 1 were announced on Aug. 3 by Donald C. Potts, President of this United States Steel division.

"The condition of raw material inventories dictates the necessity of taking these ore carriers out of service prior to the end of the 1954 shipping season," Mr. Potts stated.

"We do not contemplate that any additional ships will be laid up prior to Nov. 1," Mr. Potts continued. "Present indications are that final cargoes of iron ore will be loaded around Nov. 15."—V. 180, p. 485.

#### United States Steel Corp.—New President of Unit—

H. Douglass Moulton has been elected President of United States Steel Homes, Inc., it was announced on Aug. 3, by Clifford F. Hood, President of United States Steel Corporation. He succeeds General John J. O'Brien who has resigned.

United States Steel Homes, Inc., a wholly-owned subsidiary, is one of the country's large producers of prefabricated homes. The company was founded almost 20 years ago and was one of the early producers in the prefabricated housing field. Originally known as Gunnison Homes, it was purchased by United States Steel 10 years ago and since that time has established a nation-wide dealer organization for its medium and low priced modern homes, which have found wide acceptance with the American public.—V. 180, p. 485.

Upper Peninsula Power Co.—Preferred Stock Placed Privately—This company on June 16 sold to three institutional investors at par 7,000 shares of 5 1/2% cumulative preferred stock (par \$100) and accrued dividends.

A portion of the proceeds were utilized to discharge \$300,000 of bank loans and the remainder will be used to pay for new construction.—V. 179, p. 928.

#### Utah Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$56,760	\$97,978	\$73,150	\$86,225
Net from railway	*26,234	2,922	*39,138	*21,427
Net ry. oper. income	*42,950	13,762	*35,387	*12,632

From Jan. 1—				
Gross from railway	420,819	542,301	741,861	489,865
Net from railway	*151,530	*80,843	*117,247	*211,113
Net ry. oper. income	*180,164	*59,649	*131,397	*207,804

\*Deficit.—V. 180, p. 161.

#### Virginia Electric & Power Co.—Earnings Higher—

12 Months Ended June 30—	1954	1953
Operating revenues	\$89,900,561	\$80,383,305
Operating expenses and taxes	70,554,405	64,212,660

Net operating revenues	\$19,355,156	\$16,170,645
Interest and other charges	4,960,575	3,999,317

Net income	\$14,394,581	\$12,171,328
Preferred dividends	2,271,355	2,271,355

Balance for common stock	\$12,123,226	\$9,899,973
Common shares outstanding at end of period	5,999,980	5,441,034
Earnings per share outstanding	\$2.02	\$1.82

—V. 179, p. 2417.

#### Virginian Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$3,138,196	\$3,050,119	\$3,447,842	\$3,705,247
Net from railway	1,230,664	950,011	1,173,023	1,428,688
Net ry. oper. income	704,311	572,460	581,786	688,877

From Jan. 1—				
Gross from railway	17,679,407	19,034,132	23,838,479	22,205,306
Net from railway	6,271,596	6,563,565	9,003,337	9,320,092
Net ry. oper. income	3,573,269	3,583,892	4,499,880	4,343,185

—V. 180, p. 101.

#### Wellington Fund, Inc.—Reports Record Assets—

As of—	June 30, '54	Dec. 31, '53	Dec. 31, '52
Total net assets	\$35,151,633	\$280,894,213	\$246,183,017
Shares outstanding	15,129,128	14,064,354	11,794,699
Net asset value per share	\$2.25	\$19.97	\$20.87

—V. 179, p. 928.

#### Western Gold Mining, Inc., Seattle, Wash.—Files—

The corporation on July 29 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at 17 1/2 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Western Pacific RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$4,032,060	\$4,867,342	\$4,152,750	\$4,389,751
Net from railway	984,895	1,535,313	1,233,028	1,520,586
Net ry. oper. income	431,857	763,529	633,023	705,872

From Jan. 1—				
Gross from railway	23,183,386	30,012,617	24,889,334	26,873,851
Net from railway	4,880,083	9,924,581	6,558,024	9,255,549
Net ry. oper. income	2,330,384	4,147,192	2,766,099	3,900,687

—V. 180, p. 161.

#### Western Ry. of Alabama—Earnings—

	1954	1953	1952	1951
Gross from railway	\$334,931	\$370,696	\$392,886	\$369,976
Net from railway	54,266	62,288	89,666	82,954
Net ry. oper. income	25,927	32,167	47,174	26,544

From Jan. 1—				
Gross from railway	2,141,670	2,359,147	2,335,445	2,353,326
Net from railway	420,836	486,376	540,139	544,582
Net ry. oper. income	259,766	229,656	227,774	198,044

—V. 180, p. 102.

#### Weyerhaeuser Timber Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
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Sales of lumber, pulp, plywood and other forest products	129,742,859	134,158,074
Other income (net)	2,709,695	3,276,618

Total income	132,452,554	137,434,692
Profit before Federal income taxes	32,034,802	*33,266,839
Federal taxes on income	13,200,000	14,400,000

Net income for the period	18,834,802	18,866,839
Earnings per share	\$3.03	\$3.03

\* After deducting minority interest in net income of partially owned subsidiaries amounting to \$445,877.—V. 179, p. 2417.

Whitelock Uranium Co. (Utah)—Stock Offered—Havener-Cayias, Inc., Salt Lake City, Utah, on July 10 offered publicly 4,000,000 shares of common stock at par (3 cents per share) "as a speculation."

PROCEEDS—The net proceeds are to be used for development of the Hite, Horne Thief Canyon and Peters leases and for working capital.

BUSINESS—The company was incorporated in Utah on June 21, 1954. The principal place of business is at 17 South Carbon Ave., Price, Utah. The company has no operating history. Its purpose, among others, is that of acquiring, exploring and developing certain uranium prospects and to make attempt to expand, as justified and as possible, in the general field of mining.

The company properties are in the exploratory and development stage. It presently holds a lease on some 70 odd acres of ground, located some three miles from the town of Hite, San Juan County, Utah. Another lease is held on nine located mining claims, involving about 180 acres of land, situated in Horne, Thief Canyon in Wayne County, Utah. An additional four located lode mining claims, the Peters lease, comprising about 80 acres and located in Emery County of Utah, are held under lease.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par three cents)	10,000,000 shs.	*7,000,000 shs.

\* Addition, 1,500,000 shares are reserved for option to Chester L. Whitelock, President, at par.—V. 180, p. 161.

#### Whiting Corp., Harvey, Ill.—Files With SEC—

A letter of notification was filed with the SEC on July 27 covering 6,200 shares of common stock (par \$5) to be offered at the market through Shearson, Hammill & Co., Chicago, Ill., for the account of Stevens H. Hammond, Chairman of the Board.—V. 176, p. 1774.

#### Winn & Lovett Grocery Co.—Sales Higher—

4 Weeks Ended July 24—	1954	1953
Sales	\$18,119,944	\$15,370,942

—V. 180, p. 298.

#### Wisconsin Central Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$2,619,157	\$2,686,513	\$2,184,196	\$2,673,968
Net from railway	628,434	663,839	222,870	689,173
Net ry. oper. income	375,182	250,315	*19,560	414,955

From Jan. 1—				
Gross from railway	14,221,948	16,197,930	14,822,891	15,017,552
Net from railway	2,724,434	4,028,889	2,445,395	2,761,068
Net ry. oper. income	1,198,220	1,644,929	712,910	725,426

\* Deficit.—V. 180, p. 161.

#### Wisconsin Investment Co.—Total Net Assets Up—

As of June 30—	1954	1953
Total net assets	\$6,373,036	\$4,9



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### CALIFORNIA

#### El Monte School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on Aug. 10 for the purchase of \$150,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Elder Creek School District, Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PDST) on Aug. 9 for the purchase of \$94,000 building bonds. Dated Sept. 15, 1954. Due on Sept. 15 from 1956 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno City Unified Sch. District, Fresno County, Calif.

**Bond Sale**—The \$2,000,000 building bonds offered Aug. 3—v. 180, p. 487—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Harriman Ripley & Co., Inc., New York City, First National Bank of Portland, R. W. Pressprich & Co., New York City, and Hannaford & Talbot, of San Francisco, at a price of par, a net interest cost of about 1.61%, as follows: \$425,000 4½s. Due July 1, 1955. 945,000 1½s. Due on July 1 from 1956 to 1964 inclusive. 260,000 1½s. Due on July 1 from 1965 to 1968 inclusive. 370,000 1½s. Due on July 1 from 1969 to 1974 inclusive.

#### Gallatin School District, Los Angeles County, Calif.

**Bond Sale**—The \$33,000 school bonds offered Aug. 3—v. 180, p. 487—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.93, a basis of about 2.87%.

#### Glendale Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$4,000,000 building bonds offered Aug. 3—v. 180, p. 487—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2s, at a price of 100.53, a basis of about 1.94%.

Other members of the group: First Boston Corp., Blyth & Co., both of New York City, Harris Trust & Savings Bank, of Chicago, American Trust Co., of San Francisco, Northern Trust Co. of Chicago, C. J. Devine & Co., of New York, R. H. Moulton & Co., of San Francisco, Security-First National Bank, of Los Angeles, First National Bank, of Portland, Weeden & Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, of Los Angeles, Dean Witter & Co., J. Barth & Co., both of San Francisco.

William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., of San Francisco, Brown Bros. & Harriman & Co., of New York, Lawson, Levy & Williams, Hill, Richards & Co., Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., all of San Francisco, Stern, Frank, Meyer & Fox, of Los Angeles, Redfield & Co., of Pasadena, C. N. White & Co., of Oakland, and Hannaford & Talbot, of San Francisco.

#### Hudson School District, Los Angeles County, Calif.

**Bond Sale**—The \$77,000 building bonds offered Aug. 3—v. 180, p. 487—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.20, a basis of about 2.57%.

#### Jefferson Union School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PDST) on Aug. 17 for the purchase of \$50,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Laundale School District, Los Angeles County, Calif.

**Bond Sale**—The \$145,000 building bonds offered Aug. 3—v. 180, p. 487—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 101.26, a basis of about 2.82%.

#### Manteca Union High School District, San Joaquin County, Calif.

**Bond Sale**—The \$500,000 building bonds offered Aug. 2—v. 180, p. 395—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.09, a net interest cost of about 1.86%, as follows: \$75,000 5s. Due on June 15, 1955 and 1956.

275,000 1½s. Due on June 15 from 1957 to 1961 inclusive. 150,000 2s. Due on June 15 from 1962 to 1964 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago, Blyth & Co., Weeden & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Hill, Richards & Co., Irving Lundborg & Co., all of San Francisco, and C. N. White & Co., of Oakland.

#### Orange County Water Works District No. 3 (P. O. Santa Ana), Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. on Aug. 17 for the purchase of \$470,000 bonds. Dated June 1, 1954. Due on June 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Sacramento County (P. O. Sacramento), Calif.

**Bond Sale**—The \$3,000,000 building bonds offered Aug. 4—v. 180, p. 487—were awarded to a group composed of the First Boston Corp., Harriman Ripley & Co., Inc., both of New York City, Weeden & Co., San Francisco, R. W. Pressprich & Co., New York City, and Heller, Bruce & Co., of San Francisco, at a price of par, a net interest cost of about 1.60%, as follows:

\$150,000 5s. Due June 15, 1955. 1,350,000 1½s. Due on June 15 from 1956 to 1964 inclusive. 300,000 1½s. Due on June 15, 1965 and 1966. 1,200,000 1½s. Due on June 15 from 1967 to 1974 inclusive.

#### San Clemente School District, Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed

bids at his office in Santa Ana, until 11 a.m. (PDST) on Aug. 17 for the purchase of \$207,000 school building bonds. Dated Aug. 15, 1954 and due on Aug. 15 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Sonoma Valley Hospital District, Sonoma County, Calif.

**Bond Offering**—Bob Gilmore, Secretary of the Board of Directors, will receive sealed bids at his office in Santa Rosa until 8 p.m. (PDST) on Aug. 16 for the purchase of \$262,000 hospital bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### CONNECTICUT

#### Norwalk, Conn.

**Bond Offering**—William J. Creagh, City Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 24 for the purchase of \$500,000 school bonds. Dated Sept. 15, 1954. Due on Sept. 15 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Bank of the Manhattan Co., New York City, or at the South Norwalk Trust Co., South Norwalk. Legality approved by Wood, King & Dawson, of New York City.

#### Old Saybrook (P. O. Saybrook), Conn.

**Bond Sale**—The \$740,000 high school bonds offered Aug. 3—v. 180, p. 487—were awarded to Bramhall, Falion & Co., Inc., New York City, as 2s, at a price of 102.69, a basis of about 1.70%.

#### Stamford Urban Redevelopment Commission (P. O. Stamford), Connecticut

**Note Offering**—The Redevelopment Commission will receive sealed bids until 1 p.m. (DST) on Aug. 17 for the purchase of \$450,000 notes. Dated Sept. 7, 1954. Due on March 11, 1955. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### FLORIDA

#### Bradenton, Fla.

**Bond Sale**—The \$2,200,000 utilities system revenue bonds offered Aug. 3—v. 180, p. 299—were awarded to a group composed of B. J. Van Ingen & Co., John Nuveen & Co., both of Chicago, Equitable Securities Corp., Nashville, Stranahan, Harris & Co., Toledo, Estabrook & Co., New York City, and Pierce, Carrison & Wulbern, Inc., of Jacksonville, at a price of 99, a net interest cost of about 3.04%, as follows: \$89,000 4s. Due on March 1 from 1957 to 1960 inclusive. 153,000 2½s. Due on March 1 from 1961 to 1965 inclusive. 1,958,000 3s. Due on March 1 from 1966 to 1984 inclusive.

#### Gainesville, Fla.

**Certificate Offering**—A. Clarence O'Neill, Clerk of the Commission, will receive sealed bids until 2 p.m. (EST) on Aug. 19 for the purchase of \$1,000,000 public improvement revenue certificates. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Certificates due in 1965 and thereafter are callable as of Oct. 1, 1964. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### Perry, Fla.

**Certificate Sale**—The \$275,000 water and sewer revenue refunding and improvement certificates offered Aug. 3—v. 180, p. 395—were awarded to Stubbs, Smith & Lombardo, of Birmingham, and Newman, Brown & Co., of New Orleans, jointly, as 3s and 3½s.

#### Tampa, Fla.

**Bond Offering**—The City Board of Representatives will receive sealed bids in the City Hall until 11 a.m. (EST) on Aug. 19 for the purchase of \$4,500,000 hospital revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Bonds due on Feb. 1, 1960 and thereafter are callable as of Feb. 1, 1959. Principal and interest (F-A) payable at the First National Bank of Tampa, or at the option of the purchaser, at the principal office of the Chase National Bank of New York City. Legality approved by Mitchell & Pershing, of New York City.

#### Winter Garden, Fla.

**Bond Sale**—The \$130,000 utilities revenue bonds offered Aug. 2—v. 180, p. 395—were awarded to Pierce, Carrison, Wulbern, Inc., of Jacksonville, at a price of 98.02, a net interest cost of about 3.12%, as follows:

\$16,000 2½s. Due on Sept. 1 from 1956 to 1959 inclusive. 114,000 3s. Due on Sept. 1 from 1960 to 1977 inclusive.

### IDAHO

#### Minidoka, Cassia and Jerome Counties Joint Class A School District No. 331 (P. O. Rupert), Ida.

**Bond Offering**—Lee W. Merrill, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Aug. 8 for the purchase of \$920,000 general obligation building bonds. Dated Aug. 1, 1954. Due serially in 20 years. Principal and interest (F-A) payable at the First Security Bank of Utah, N. A., Salt Lake City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

#### Boundary County Class "A" School District No. 101 (P. O. Bonners Ferry), Ida.

**Bond Offering**—Ferne Crowley, District Clerk, will receive sealed bids until 2 p.m. (MST) on Aug. 13 for the purchase of \$125,000 building bonds. Dated Sept. 1, 1954. Due in 20 years: Principal and interest payable at the District Treasurer's office, or at the State Treasurer's office, Boise, or at the office of the fiscal agency of the State in New York City, or at some other bank or trust company in the State. Legality approved by Burcham & Blair, of Spokane.

### ILLINOIS

#### Cook County School District No. 28 (P. O. North Brook), Ill.

**Bond Sale**—The \$250,000 building bonds offered July 27—v. 180, p. 395—were awarded to the White-Phillips Co., of Davenport, at a price of 100.71.

#### Fairfield, Ill.

**Bond Sale**—An issue of \$860,000 electric light plant and system revenue bonds was sold to a group headed by the Central Republic Co., of Chicago, as 3½s. Dated July 1, 1954. Due on July 1 from 1955 to 1980 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### Granite City, Ill.

**Bond Sale**—An issue of \$1,335,000 sewerage revenue bonds was sold to Stifel, Nicolaus & Co., of St. Louis, as 4s. Dated June 1,

1954. Due on June 1 from 1953 to 1994 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### Saline County School District No. 67 (P. O. Eldorado), Ill.

**Bond Sale**—An issue of \$270,000 building bonds was sold to a group headed by R. S. Dickson & Co., of Chicago, as 3s and 3½s. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

### INDIANA

#### Blue River-Jackson-Spencer Twp. School Corporation (P. O. Crandall), Ind.

**Bond Sale**—The \$65,000 building bonds offered Aug. 3 were awarded to Raffenberger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.10, a basis of about 2.23%.

The bonds are dated Aug. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Charlestown School Township Building Company, Inc. (P. O. Charlestown), Ind.

**Bond Sale**—The \$410,000 building first mortgage revenue bonds offered July 27 were awarded to the City Securities Corp., of Indianapolis, as 3½s, at a price of 100.21. Dated July 1, 1954. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Concord School Township Building Corporation (P. O. Elkhart), Ind.

**Bond Offering**—Lester Bell, President of the corporation, will receive sealed bids until 2:30 p.m. (CST) on Aug. 10 for the purchase of \$640,000 first mortgage revenue bonds. Dated Aug. 1, 1954. Due semi-annually from July 1, 1956, to July 1, 1978, inclusive. Bonds due Jan. 1, 1961, and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the St. Joseph Valley Bank, Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### English School Township, Ind.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of School Trustees at the English State Bank, English, until 1 p.m. (CST) on Aug. 9 for the purchase of \$11,000 school building bonds. Dated Aug. 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the English State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Greer Township (P. O. Elberfield), Ind.

**Bond Offering**—Norman E. Bertram, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Aug. 10 for the purchase of \$58,000 bonds, as follows: \$26,000 School Township bonds. Due semi-annually from July 1, 1955 to July 1, 1973 inclusive.

32,000 Civil Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1974 inclusive.

The bonds are dated Aug. 1, 1954. Principal and interest (J-J) payable at the Elberfield State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Hammond School City, Ind.

**Bond Offering**—Harold Chase, Secretary of the Board of Trustees, will receive sealed bids until



7:30 p.m. (CST) on Aug. 26 for the purchase of \$185,000 school improvement bonds. Dated Sept. 1, 1954. Due on Aug. 1, 1960. Principal and interest (M-S) payable at the office of the Treasurer of the Board of Trustees. Legality approved by Chapman & Cutler, of Chicago.

#### Hartford City Independent School City, Ind.

**Bond Sale**—The \$150,000 building bonds offered July 30—v. 180, p. 395, were awarded to A. G. Becker & Co., Inc., of Chicago, as 1½s, at a price of 100.03, a basis of about 1.23%.

#### Poseyville, Ind.

**Bond Offering**—Neva E. Newman, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Aug. 11 for the purchase of \$20,000 water works revenue bonds. Dated Aug. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Bonds due Jan. 1, 1960, and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Farmers Bank & Trust Co., Poseyville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Smith Township (P. O. Churubusco), Ind.

**Bond Offering**—Sealed bids will be received by the Township Trustee until 10 a.m. (CST) on Aug. 17 for the purchase of \$179,000 bonds, as follows:

\$89,500 School Township bonds. Due semi-annually from July 1, 1955, to Jan. 1, 1967, incl.

89,500 Civil Township bonds. Due semi-annually from July 1, 1955, to Jan. 1, 1967, incl.

The bonds are dated Aug. 1, 1954. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### St. John Township Sch. Township (P. O. Scherer), Ind.

**Bond Sale**—The \$118,000 school bonds offered July 30—v. 180, p. 396—were awarded to the Gary National Bank of Gary, as 2s, at a price of 100.10, a basis of about 1.98%.

#### Union County (P. O. Liberty), Ind.

**Bond Sale**—The \$38,000 bridge bonds offered Aug. 2—v. 180, p. 396—were awarded to the Union County National Bank of Liberty, as 2s, at par.

#### Washington School City, Ind.

**Bond Sale**—The \$182,000 school building bonds offered July 31—v. 180, p. 396—were awarded to the Washington National Bank of Washington, as 1½s, at a price of 100.58, a basis of about 1.38%.

#### Worthington-Jefferson School Building Corporation (P. O. Bloomfield), Ind.

**Bond Offering**—Asa H. Fender, M.D., President of the Corporation, will receive sealed bids until 7 p.m. (CST) on Aug. 17 for the purchase of \$210,000 first mortgage revenue bonds. Dated Sept. 1, 1954. Due semi-annually on Jan. 1 and July 1 from 1957 to 1975 inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Worthington State Bank, Worthington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

#### Clinton Bridge Commission (P. O. Clinton), Ia.

**Bond Sale**—The \$6,800,000 Mississippi River bridge revenue bonds offered July 29—v. 180, p. 103, were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Dean Witter & Co., of San Francisco, Stifel, Nicolaus & Co., of St. Louis, William Blair & Co., Crutenden & Co., both of Chicago, First Cleveland Corp., of Cleveland, First Securities Co., of Chicago, Stranahan, Harris & Co., of Toledo, White-Phillips Co., of Davenport, E. Ray Allen & Co., McDougal & Condon, both of Chicago, William J. Mericka & Co., of Cleveland, Mul-

laney, Wells & Co., of Chicago, Talmage & Co., of New York City, Barret, Fitch, North & Co., of Kansas City, Channer, Securities Co., of Chicago, and Ernest Kosek & Co., of Cedar Rapids, as 4s, at a price of 100.007, a basis of about 3.99%.

#### Decorah Independent School District, Iowa

**Bond Sale**—The \$405,000 school building bonds offered Aug. 2—v. 180, p. 396—were awarded to Becker & Cowrie, of Des Moines.

#### Monticello Independent School District, Ia.

**Bond Sale**—The \$250,000 general obligation school bonds offered July 26—v. 180, p. 396—were awarded to Halsey, Stuart & Co., of Chicago, at a price of 100.07, a net interest cost of about 2.04%, as follows:

\$78,000 1½s. Due on Nov. 1 from 1955 to 1961 inclusive.

172,000 2.10s. Due on Nov. 1 from 1962 to 1973 inclusive.

#### Ottumwa, Iowa

**Bond Offering**—D. E. Shepard, City Clerk, will receive sealed bids until 7:45 p.m. (CST) on Aug. 9 for the purchase of \$12,000 sewer improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1963 inclusive. Callable at any time out of special assessments. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### KANSAS

##### Kansas City, Kan.

**Bond Sale**—An issue of \$394,443 general improvement bonds was sold on July 27 to the City National Bank & Trust Co., of Kansas City, as 1½s, at a price of 102.20, a basis of about 1.35%. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Interest F-A. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### Kansas City School District, Kan.

**Bond Sale**—The \$3,000,000 building bonds offered Aug. 4—v. 180, p. 396—were awarded to a group headed by the Northern Trust Co., Chicago, at a price of 100.005, a net interest cost of about 1.64%, as follows:

\$1,950,000 1½s. Due on March 1 and Sept. 1 from 1955 to 1967 inclusive.

1,050,000 1½s. Due on March 1 and Sept. 1 from 1968 to 1974 inclusive.

Other members of the group: First Boston Corp., New York City; Mercantile Trust Company of St. Louis; Stern Bros. & Co., of Kansas City; Braun, Bosworth & Co., Inc., Lucas, Eisen & Waackler, of Kansas City; Third National Bank, in Nashville; Kenower, MacArthur & Co., of Detroit, and George K. Baum & Co., of Kansas City.

#### Kansas Turnpike Authority (P. O. Topeka), Kan.

**Financing Discussed**—Governor Edward F. Arn and four members of the Kansas Turnpike Authority, met in New York on July 29 with Smith, Barney & Co., The First Boston Corporation and Beecroft, Cole & Company, managers of the Kansas Turnpike bond issue, and Mitchell & Pershing, New York bond counsel, and the engineering firms of Coverdale & Colpitts and Howard, Needles, Tammen & Bergendoff to discuss details of the proposed Kansas Turnpike bond issue. The meeting was of an informational nature, including the exchange of ideas and suggestions to be considered in final determination of items leading to a bond sale. Final engineering reports are expected during August, with public offering of the issue anticipated for early October, 1954. This was the first of a proposed series of joint meetings of a similar nature, Kansas Turnpike Authority members attending the meeting were Gale Moss, Chairman; O. W. Davis, Vice-Chairman; Byron

Gourley, Secretary-Treasurer, and Will Townsley.

#### Wichita School District No. 1, Kan.

**Bond Sale**—The \$3,490,000 building bonds offered Aug. 2—v. 179, p. 2855—were awarded to a group headed by Glorie, Forgan & Co., New York City, at a price of 100.03, a net interest cost of about 1.84%, as follows:

\$174,000 4s. Due Nov. 1, 1955.

2,616,000 1½s. Due on Nov. 1 from 1956 to 1970 inclusive.

700,000 2s. Due on Nov. 1 from 1971 to 1974 inclusive.

Other members of the group: Drexel & Co., Philadelphia, Baxter, Williams & Co., of Cleveland, Gregory & Son, Inc., of New York, Stroud & Co., of Philadelphia, First National Bank, of Portland, National Bank of Commerce, Seattle, First Securities Company, of Chicago, J. G. White & Co., Inc., of New York, White-Phillips Co., Inc., of Davenport, and Arthur M. Krensky & Co., Inc., of Chicago.

#### KENTUCKY

##### Erlanger, Ky.

**Bond Sale**—The \$725,000 school building revenue bonds offered Aug. 3 were awarded to a group composed of Chas. A. Hinch & Co., W. C. Thornburgh Co., Pohl & Co., Walter, Woody & Heimerdinger, Magnus & Co., all of Cincinnati, and Kentucky Co., of Louisville, as follows:

\$648,000 3½s. Due on Dec. 1 from 1955 to 1982 incl.

77,000 3½s. Due on Dec. 1, 1983 and 1984.

The bonds are dated June 1, 1954. Due on Dec. 1 from 1955 to 1984 inclusive. The bonds are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at the Community Bank, of Erlanger. Legality approved by Hays & Fahey, of Louisville.

##### Fort Thomas, Ky.

**Bond Offering**—Juanita G. Burt, Secretary-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 16 for the purchase of \$375,000 physical education building revenue bonds. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1979 inclusive. Bonds due in 1961 and thereafter are callable as of March 1, 1960. Principal and interest payable at the Fort Thomas Bank, or the Highland Bank, both of Fort Thomas. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Hendersoy, Ky.

**Bond Offering**—Phil J. Thomy, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 16 for the purchase of \$2,100,000 water and sewer revenue bonds. Dated Aug. 1, 1954. Due on Nov. 1 from 1955 to 1989 inclusive. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest payable at the Farmers Bank & Trust Co., Henderson, or at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### Whitley County (P. O. Williamsburg), Ky.

**Bond Offering**—E. G. Hickey, County Clerk, will receive sealed bids until 10 a.m. (EST) on Aug. 9 for the purchase of \$225,000 school building revenue bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1974 inclusive. Callable as of Feb. 1, 1960. Principal and interest (F-A) payable at the Bank of Williamsburg. Legality approved by Hays & Fahey, of Louisville.

#### LOUISIANA

##### Bossier Parish Water Works Dist. No. 2 (P. O. Haughton), La.

**Bond Offering**—P. W. Moreland, Secretary of the Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on Aug. 31 for the purchase of \$20,000 public improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1974 inclusive. Principal

and interest (A-O) payable at the District Treasurer's office, or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

#### Jefferson Parish School District No. 1 (P. O. Metairie), La.

**Bond Sale**—The \$160,000 Sub-Sewerage District No. 1 bonds offered Aug. 4—v. 180, p. 201—were awarded to Pohl & Co., of Cincinnati.

#### North Hodge, La.

**Bond Offering**—Henry L. Norred, Village Clerk, will receive sealed bids until 3 p.m. (CST) on Aug. 16 for the purchase of \$91,000 bonds, as follows:

\$15,500 public improvem't bonds, series A. Due on Oct. 1 from 1956 to 1974 incl.

15,500 public improvem't bonds, series B. Due on Oct. 1 from 1956 to 1974 incl.

60,000 water works utility revenue bonds. Due on Oct. 1 from 1957 to 1979 incl.

The bonds are dated Oct. 1, 1954. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

#### St. Charles Parish School District No. 1 (P. O. Hahnville), La.

**Bond Offering**—Richard J. Vial, President of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Aug. 24 for the purchase of \$20,000 improvement bonds. Due serially from 1955 to 1974 inclusive.

#### Tangipahoa Parish Road Districts (P. O. Amite), La.

**Bond Sale**—The \$72,000 bonds offered July 30—v. 180, p. 201—were awarded to Scharff & Jones, of New Orleans, as 4s, as follows:

\$38,000 Road District No. 808 bonds.

34,000 Sub-Road District No. 1 of Road District No. 808 bonds.

#### Terrebonne Parish Sewerage District No. 3 (P. O. Houma), La.

**Certificate Sale**—The \$35,557.02 sewerage certificates offered Aug. 2—v. 180, p. 103—were awarded to John Dane, of New Orleans.

#### Washington Parish (P. O. Franklinton), La.

**Bond Offering**—Mildred K. O'Dell, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Aug. 11 for the purchase of \$500,000 public improvement bonds. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### Webster Parish, Sibley School District No. 10 (P. O. Minden), La.

**Bond Sale**—The \$78,000 school bonds offered Aug. 2—v. 180, p. 396—were awarded to the Minden Bank & Trust Co., Minden, at a price of 100.06.

#### MARYLAND

##### Howard County, (P. O. Ellicott City), Md.

**Bond Offering**—The County Commissioners will receive sealed bids until 11 a.m. (DST) on Aug. 17 for the purchase of \$500,000 school bonds. Dated Sept. 1, 1954. Due on Sept. 1, 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Patapsco National Bank, Ellicott City. Legality approved by Jerome A. Loughran, Attorney for the County, and Niles, Barton, Yost & Dankmeyer, of Baltimore.

#### MASSACHUSETTS

##### Bristol County (P. O. Taunton), Massachusetts

**Bond Sale**—The \$50,000 Registry of Deeds and Probate Loan bonds offered Aug. 3—v. 180, p. 483—were awarded to the First National Bank of Attleboro, as 1.30s, at a price of 100.02, a basis of about 1.29%.

#### Chelsea Housing Authority, Mass.

**Note Sale**—The \$152,000 Third Series notes offered Aug. 3—v. 180, p. 488—were awarded to Kuhn, Loeb & Co., of New York City, at 5½% interest, at par, plus a premium of \$7,812.14.

#### Chicopee, Mass.

**Bond Offering**—Edward J. Ziemab, City Treasurer, will receive sealed bids until noon (DST) on Aug. 12 for the purchase of \$100,000 sewer construction bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Dartmouth, Mass.

**Bond Sale**—The \$1,500,000 school bonds offered Aug. 3—v. 180, p. 488—were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., First of Michigan Corp., F. S. Smithers & Co., all of New York City, and Townsend, Dabney & Tyson, of Boston, as 1.90s, at a price of 100.78, a basis of about 1.81%.

#### Fitchburg, Mass.

**Bond Sale**—The \$220,000 off-street parking and garage bonds offered Aug. 4—v. 180, p. 488—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.40s, at a price of 100.34, a basis of about 1.33%.

#### Waltham, Mass.

**Bond Sale**—The \$400,000 sewer and water bonds offered Aug. 3—v. 180, p. 396—were awarded to the Union Securities Corp., New York City, and Townsend, Dabney & Tyson, of Boston, jointly, as 1.70s, at a price of 100.34, a basis of about 1.65%.

#### Williamsburg, Mass.

**Bond Sale**—The \$245,000 school project bonds offered Aug. 4—v. 180, p. 488—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.40s, at a price of 100.13, a basis of about 1.37%.

#### Wilmington, Mass.

**Bond Offering**—Grace H. Tilley, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (DST) on Aug. 10 for the purchase of \$60,000 water bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1966 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Worcester County (P. O. Worcester), Mass.

**Note Sale**—The \$400,000 notes offered July 29 were awarded to the Second National Bank of Boston, and the Boston Safe Deposit & Trust Co., jointly, at 0.397% discount.

#### MICHIGAN

##### Breckenridge, Mich.

**Bond Offering**—Grover Hall, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of \$40,000 general obligation water supply system bonds. Dated Aug. 1, 1954. Due on Oct. 1 from 1955 to 1972 inclusive. Bonds due in 1970 and thereafter are callable as of Oct. 1, 1965. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Chesterfield and Macomb Twp. Fractional School District No. 12 (P. O. Mount Clemens), Michigan

**Bond Sale**—The \$150,000 school bonds offered Aug. 2—v. 180, p. 396—were awarded to Barcus, Kindred & Co., of Chicago.

#### Comstock Township, Hoover Sch. District No. 6 (P. O. R. No. 1, Galesburg), Mich.

**Bond Sale**—The \$27,000 general obligation bonds offered July 29—



v. 180, p. 396—were awarded to Walter J. Wade, Inc., of Grand Rapids, at a price of 100.01, a net interest cost of about 2.69%, as follows:

\$10,000 3s. Due on April 1 from 1955 to 1960 inclusive.  
14,000 2½s. Due on April 1 from 1961 to 1967 inclusive.  
3,000 2¼s. Due on April 1, 1968.

**Cooper Township Sch. Dist. No. 4 (P. O. Kalamazoo), Mich.**

**Bond Offering**—David Wiese, Director, will receive sealed bids at the office of Sharpe, Stapleton, Huff & Adams, 512 Kalamazoo Bldg., Kalamazoo, until 8 p.m. (EST) on Aug. 10 for the purchase of \$65,000 building bonds. Dated July 1, 1954. Due on April 1 from 1955 to 1968 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Dearborn, Mich.**

**Bond Sale**—The \$245,000 special assessment bonds offered July 27—v. 180, p. 396—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.12, as follows:

\$217,000 District No. 578 bonds. Due on July 1 from 1955 to 1964 inclusive.  
28,000 District No. 583 bonds. Due on July 1 from 1955 to 1964 inclusive.

**Detroit, Mich.**

**Bond Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Aug. 10 for the purchase of \$125,000 special assessment bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the current official bank of the City in Detroit, Chicago, or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Grosse Pointe Township Rural Agricultural School District No. 1 (P. O. Grosse Pointe), Michigan**

**Bond Offering**—Chet Sampson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 18 for the purchase of \$1,225,000 building bonds. Dated July 1, 1954. Due on March 1 from 1955 to 1972 inclusive. Bonds due in 1971 and 1972 are callable as of March 1, 1956; and those due from 1960 to 1970 inclusive are callable as of March 1, 1959. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kalamazoo School District, Mich.**

**Note Sale**—The \$380,000 tax anticipation notes offered Aug. 2—v. 180, p. 488—were awarded to the First National Bank of Kalamazoo, as 0.98, at par plus a premium of \$8.88.

**Midland, Mich.**

**Bond Sale**—The \$232,000 special assessment water main improvement bonds offered Aug. 4—v. 180, p. 397—were awarded to the Chemical State Savings Bank of Midland, as 1¼s, at a price of 100.01, a basis of about 1.24%.

**Monguagon Township School Dist. No. 2 (P. O. Wyandotte), Mich.**

**Bond Sale**—The \$3,250,000 building bonds offered Aug. 4—v. 180, p. 397—were awarded to a group headed by the First of Michigan Corp., Detroit, at a price of 100.011, a net interest cost of about 1.68%, as follows:

\$415,000 2½s. Due on June 1 from 1955 to 1957 inclusive.  
1,530,000 2¼s. Due on June 1 from 1958 to 1966 inclusive.  
615,000 2½s. Due on June 1 from 1967 to 1969 inclusive.  
220,000 2s. Due on June 1, 1970.

470,000 0.50s. Due on June 1, 1971 and 1972.

Other members of the group: Blyth & Co., Harriman Ripley & Co., Inc., John Nuveen & Co., Paine, Webber, Jackson & Curtis, all of New York City, Kenower, MacArthur & Co., Watling, Lerchen & Co., McDonald-Moore & Co., and H. V. Sattley & Co., all of Detroit.

**Muskegon, Mich.**

**Bond Sale**—The \$78,000 Group No. 2 special assessment street bonds offered July 27—v. 180, p. 396—were awarded to Kenower, MacArthur & Co., of Detroit.

**Oak Park, Mich.**

**Bond Sale**—The \$555,000 special assessment street, water and sanitary sewer bonds offered Aug. 2—v. 180, p. 489—were awarded to a group composed of the First of Michigan Corp., Kenower, MacArthur & Co., and McDonald-Moore & Co., all of Detroit, as 3s, at a price of 100.04, a basis of about 2.99%.

**Oshkemo Township School District No. 3 (P. O. R. 1, Kalamazoo), Michigan**

**Bond Offering**—Boyd Sanders, Director of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 9 for the purchase of \$37,500 building bonds. Dated Aug. 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Bonds due in 1958 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Pottsville School District, Mich.**

**Bond Sale**—The \$170,000 building bonds offered July 28—v. 180, p. 397, were awarded to McDonald-Moore & Co., of Detroit.

**Romulus Township School District No. 1 (P. O. Romulus), Mich.**

**Bond Sale**—The \$1,300,000 building bonds offered Aug. 2—v. 180, p. 489—were awarded to a group composed of Braun, Bosworth & Co., Toledo; First of Michigan Corp., Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., all of Detroit, and Stranahan, Harris & Co., Inc., Toledo, at a price of 100.005, a net interest cost of about 2.52%, as follows:

\$385,000 3¼s. Due on July 1 from 1957 to 1961 incl.  
165,000 3½s. Due on July 1, 1962 and 1963.

**Sodus and Benton Township Fractional School District No. 13 (P. O. Stump School Bldg., Piepstone Road, Benton Harbor), Mich.**

**Bond Offering**—Ruby Carmichael, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 11 for the purchase of \$37,000 building bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1971 inclusive. Bonds due in 1964 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Spaulding Township Sch. Dist. No. 1 (P. O. R. F. D., Saginaw), Mich.**

**Bond Offering**—Fred Dirchau, Director of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 11 for the purchase of \$34,000 bldg. bonds. Dated Aug. 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1966 and thereafter are callable as of May 1, 1956. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wayne, Mich.**

**Bond Sale**—The \$135,000 special assessment and general obligation

street improvement bonds offered Aug. 3—v. 180, p. 489—were awarded to Ryan, Sutherland & Co., of Toledo.

**Whitehall, Mich.**

**Bond Sale**—The \$320,000 water supply and disposal system refunding and improvement bonds offered July 21 were awarded to Barcus, Kindred & Co., of Chicago, and Walter J. Wade, Inc., of Grand Rapids, jointly, as 2¼s, 3s and 3½s, at a price of 100.004, a net interest cost of about 3.12%.

**MINNESOTA**

**Anoka, Minn.**

**Bond Offering**—R. Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 18 for the purchase of \$330,000 general obligation bonds, as follows:

\$230,000 water and light plant bonds. Due on Jan. 1 from 1957 to 1966 inclusive.  
100,000 garage and warehouse bonds. Due on Jan. 1 from 1957 to 1976 inclusive.

The bonds are dated July 1, 1954. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Benson, Minn.**

**Bond Offering**—C. A. Lindstrom, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 11 for the purchase of \$300,000 public utility revenue bonds. Dated Sept. 1, 1954. Due on Nov. 1 from 1957 to 1968 inclusive. Bonds due in 1963 and thereafter are callable as of Nov. 1, 1962. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Crystal, Minn.**

**Bond Offering**—Clara M. Hillstrom, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 10 for the purchase of \$82,000 street improvement bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest payable at any suitable bank to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Douglas and Pope Counties Joint Independent Consolidated School District No. 42 (P. O. Kensington), Minn.**

**Bond Offering**—Palmer Spilseth, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Aug. 17 for the purchase of \$135,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Barker, Colman, Barker, Scott & Barber, of Minneapolis.

**Isle, Minn.**

**Bond Offering**—Lloyd Paulsen, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 10 for the purchase of \$30,000 general obligation improvement bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest payable at any national or State bank to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Kandiyohi and Meeker Counties Joint Independent Consolidated School District No. 37 (P. O. Atwater), Minn.**

**Bond Offering**—Ray Schwingler, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 11 for the purchase of \$450,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody and Springsted, of St. Paul.

**Meeker County School District No. 54 (P. O. Cedar Mills), Minn.**

**Bond Offering**—Francis Rutz, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 10 for the purchase of \$35,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1957 to 1973 inclusive. The bonds are callable after 15 years from date of issue. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**New Brighton, Minn.**

**Bond Offering**—Lucille I. Olchefska, Village Clerk, will receive sealed bids until 9 p.m. (CST) on Aug. 10 for the purchase of \$160,000 water works bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1971 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Olmsted County Common School District No. 132 (P. O. Rochester), Minn.**

**Bond Sale**—The \$100,000 general obligation bonds offered July 28—v. 180, p. 397—were awarded to a group composed of the Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at a price of par.

**Park Rapids, Minn.**

**Bond Sale**—The \$32,000 improvement bonds offered July 29—v. 180, p. 397—were awarded to J. M. Dain & Co., of Minneapolis, as 2.10s, at a price of 100.29, a basis of about 2.04%.

**Robbinsdale, Minn.**

**Bond Offering**—Sealed bids will be received by the City Clerk until 8:30 p.m. (CST) on Aug. 16 for the purchase of \$173,000 street improvement bonds. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1965 inclusive. Bonds due in 1957 and thereafter are callable as of March 1, 1956. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Scott County Independent School District No. 24 (P. O. Jordan, Minnesota)**

**Bond Offering**—Leon P. Hennes, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 10 for the purchase of \$35,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1963 inclusive. Principal and interest payable at any suitable bank to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MISSISSIPPI**

**Drew, Miss.**

**Bond Sale**—The \$50,000 street improvement and street intersection bonds offered Aug. 3 were awarded to the First National Bank of Memphis, and Merchants & Planters Bank of Drew, jointly, as 2s and 1¼s, at a price of 100.007.

**Ellisville Municipal Separate School District, Miss.**

**Bond Sale**—The \$10,000 school bonds offered Aug. 3—v. 180, p. 489—were awarded to Allen and Co., of Hazelhurst, as 2¼s, at a price of 100.18, a basis of about 2.71%.

**Neshoba County Supervisors District No. 1 (P. O. Philadelphia), Miss.**

**Bond Sale**—The \$40,000 roads, highway and bridge bonds offered July 5—v. 180, p. 105—were awarded to the First National Bank, of Memphis, at a price of 100.003.

**MISSOURI**

**Dunklin County Reorganized School District No. 2 (P. O. Campbell), Mo.**

**Bond Sale**—An issue of \$288,000 building bonds—sold to the Municipal Bond Corp., of Chicago, as 2¼s, 3¼s, and 3½s. Dated July 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Interest

M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**NEW HAMPSHIRE**

**Manchester, N. H.**

**Bond Offering**—James P. Bourne, City Treasurer, will receive sealed bids until noon (DST) on Aug. 10 for the purchase of \$850,000 bonds, as follows:

\$750,000 school construction bonds. Due on Sept. 1 from 1955 to 1974 inclusive.  
100,000 sewer construction bonds. Due on Sept. 1 from 1955 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Walpole School District, N. H.**

**Bond Sale**—The \$160,000 school building bonds offered Aug. 4—v. 180, p. 489—were awarded to F. S. Moseley & Co., of Boston, as 2s, at a price of 100.25, a basis of about 1.97%.

**NEW JERSEY**

**Hackensack, N. J.**

**Bond Offering**—Ethel M. Hoyt, City Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 16 for the purchase of \$1,295,000 bonds, as follows:

\$650,000 school bonds. Due on Sept. 1 from 1955 to 1984 inclusive.  
304,000 municipal parking facilities bonds. Due on Sept. 1 from 1955 to 1984 inclusive.  
341,000 public improvement and equipment bonds. Due on Sept. 1 from 1955 to 1984 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the Peoples Trust Co. of Bergen County, Hackensack. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Moonachie School District, N. J.**

**Bond Offering**—Gladys DiSalvo, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 16 for the purchase of \$60,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1964 inclusive. Interest F-A. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**New Brunswick, N. J.**

**Bond Sale**—The \$81,000 street improvement assessment and improvement bonds offered Aug. 3—v. 180, p. 397—were awarded to Boland, Saffin & Co., of New York City, as 1½s, at a price of 100.06, a basis of about 1.48%.

**Wayne Township (P. O. Mountain View), N. J.**

**Bond Offering**—Peter A. MacDonald, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 10 for the purchase of \$72,000 bonds, as follows:  
\$45,000 series E water bonds.  
16,000 series D water bonds.  
11,000 curb assessment bonds.

The bonds are dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1963 inclusive. Principal and interest (F-A) payable at the Prospect Park National Bank, Prospect Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Wayne Township School District (P. O. Mountain View), N. J.**

**Bond Offering**—Neal Demarest, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 17 for the purchase of \$1,500,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the Haledon National Bank, Haledon. Legality approved by Hawkins, Delafield & Wood, of New York City.



## NEW YORK

**Amherst (P. O. Williamsville), New York**

**Bond Offering**—Harry R. Jones, Town Clerk, will receive sealed bids until 3 p.m. (DST) on Aug. 12 for the purchase of \$208,600 sewer, street improvement, curb, sidewalk, gutter and water bonds. Dated July 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Bethel (P. O. Kauneonga Lake), New York**

**Bond Offering**—Ivan Brown, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 9 for the purchase of \$21,800 town barn and equipment bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the Sullivan County National Bank, Liberty. Legality approved by Frederick W. V. Schadt, of Jeffersonville.

**Brighton Fire District No. 5 (P. O. Kenmore), N. Y.**

**Bond Sale**—The \$45,000 fire equipment bonds offered July 29—v. 180, p. 398—were awarded to the Marine Trust Company of Western New York, of Buffalo, as 2.40s, at a price of 100.04, a basis of about 2.39%.

**Cherry Valley, N. Y.**

**Bond Sale**—The \$9,500 water improvement bonds offered Aug. 2—v. 180, p. 398—were awarded to the Otsego National Bank of Cherry Valley, as 2½s, at par.

**Colonie, Schuyler Heights Fire District (P. O. Box 63, Watervliet), N. Y.**

**Bond Sale**—The \$66,000 bonds offered July 30—v. 180, p. 301—were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.07, a basis of about 2.74%.

**Cortlandt, Roe Park Water Dist. (P. O. Croton-on-Hudson), N. Y.**

**Bond Offering**—Alam M. Grant, Jr., Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 17 for the purchase of \$5,500 water bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1965 inclusive. Principal and interest (F-A) payable at the Peekskill National Bank, Peekskill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Gilboa, Blenheim, Broome and Conesville Central School District No. 1 (P. O. Gilboa), N. Y.**

**Bond Offering**—Franklin D. Hess, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 18 for the purchase of \$550,000 building bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the National Bank of Stamford, Stamford, N. Y. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Union Free Sch. Dist. No. 14 (P. O. Woodmere), N. Y.**

**Bond Sale**—The \$245,000 library building bonds offered July 29—v. 180, p. 398, were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.70s, at a price of 100.15, a basis of about 2.68%.

**Henrietta Water District (P. O. West Henrietta), N. Y.**

**Bond Sale**—The \$716,000 water bonds offered Aug. 4—v. 180, p. 398—were awarded to the Lincoln-Rochester Trust Co., of Rochester, as 2½s, at a price of 100.007, a basis of about 2.24%.

**Norwich, N. Y.**

**Bond Offering**—Stuart C. Nelson, City Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 10 for the purchase of \$47,500 parking area bonds. Dated

Aug. 1, 1954. Due on Aug. 1 from 1955 to 1963 inclusive. Principal and interest (F-A) payable at the National Bank & Trust Co., of Norwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Riverhead, Riverhead Sewer District (P. O. Riverhead), N. Y.**

**Bond Offering**—Joseph V. Kelly, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 18 for the purchase of \$13,000 sewer bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Trust Co., Riverhead. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Rochester, N. Y.**

**Note Offering**—Emmett V. Norton, City Comptroller, will receive sealed bids until 2 p.m. (DST) on Aug. 10 for the purchase of \$1,375,000 bond anticipation notes, as follows:

\$600,000 incinerator notes.  
400,000 municipal garage construction notes.  
275,000 Inner Loop land acquisition notes.  
100,000 school building reconstruction and equipment notes.  
Dated Aug. 15, 1954, and due March 15, 1955. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Rye Union Free School District No. 1 (P. O. 734, East Boston Post Road, Mamaroneck), New York**

**Bonds Not Sold**—Bids received on July 29—v. 180, p. 398—for the purchase of \$35,000 building bonds were rejected.

**Bond Offering**—George Garfunkel, President of the Board of Education, will receive sealed bids until 4 p.m. (DST) on Aug. 11 for the purchase of \$35,000 school building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1962 inclusive. Principal and interest (J-D) payable at the County Trust Company, of Mamaroneck. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Stillwater First District (P. O. Stillwater), N. Y.**

**Bond Offering**—John H. Bradley, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 20 for the purchase of \$45,000 fire house building bonds. Dated Sept. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the Mechanicville branch of the State Bank of Albany. Legality approved by Thomas D. Nolan, of Mechanicville. (At the previous offering on July 30, bids were rejected.)

**Trenton, Floyd, Steuben, Western, Deerfield, Marcy, Remsen, Rome and Russia Central School District No. 1 (P. O. Holland Patent), N. Y.**

**Bond Offering**—Marion R. Beagle, District Clerk, will receive sealed bids until 11 a.m. (DST) on Aug. 12 for the purchase of \$710,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the Oneida National Bank of Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Troupsburg, Woodhull and Jasper Central School District No. 1 (P. O. Troupsburg), N. Y.**

**Bond Offering**—Pruda L. Crane, District Clerk, will receive sealed bids until 4 p.m. (DST) on Aug. 19 for the purchase of \$105,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the First National Bank, Greenwood. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Warren (P. O. R. D. Jordanville), New York**

**Bond Sale**—The \$42,000 Town garage bonds offered Aug. 4—v. 180, p. 490—were awarded to the First National Bank of Richfield Springs, as 2.60s, at a price of par.

**Warrensburg, Thurman, Chester, Bolton, Caldwell, Horicon, Stony Creek and Johnsbury Central School District No. 1 (P. O. Warrensburg), N. Y.**

**Bond Sale**—The \$190,000 school bonds offered July 30—v. 180, p. 398—were awarded to Blair, Rollins & Co., Inc., of New York City, as 2½s, at a price of 100.36, a basis of about 2.20%.

## NORTH CAROLINA

**Stanly County, Albermarle Administrative Unit (P. O. Albermarle), N. C.**

**Bond Sale**—The \$750,000 school bonds offered Aug. 3—v. 180, p. 491—were awarded to the First Securities Corp., Durham, and Byrne and Phelps, Inc., of New York City, jointly, at a price of 101.11, a net interest cost of about 2.37%, as follows:

\$90,000 6s. Due on June 1 from 1956 to 1959 incl.  
225,000 2s. Due on June 1 from 1960 to 1969 incl.  
255,000 2½s. Due on June 1 from 1970 to 1978 incl.  
180,000 2½s. Due on June 1 from 1979 to 1983 incl.

## NORTH DAKOTA

**Glen Ullin Special School District, North Dakota**

**Bond Sale**—An issue of \$46,000 building bonds was sold to the State, as 3s, at par.

## OHIO

**Alliance, Ohio**

**Bond Sale**—The \$77,000 street improvement bonds offered Aug. 3—v. 180, p. 398—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.84, a basis of about 1.59%.

**Antioch College of Yellow Springs, Ohio**

**Bond Sale**—The \$430,000 non-tax-exempt dormitory revenue bonds offered June 1 were awarded to the Federal Housing and Home Finance Agency, as 3½s.

**Broadview Heights, Ohio**

**Bond Offering**—Raymond M. Bender, Village Clerk, will receive sealed bids until noon (DST) on Aug. 19 for the purchase of \$18,600 water line bonds. Dated Aug. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the legal depository of the Village, presently the Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Cheviot, Ohio**

**Bond Sale**—The \$10,923.75 street improvement bonds offered July 30—v. 180, p. 398—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 101.10, a basis of about 1.84%.

**Girard, Ohio**

**Bond Offering**—Charles W. Morse, City Auditor, will receive sealed bids until noon (DST) on Aug. 14 for the purchase of \$21,615 water line extension bonds. Dated Sept. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Interest A-O. (The sale was originally scheduled for July 10, but the offering was canceled because of legal technicalities.)

**Lexington, Ohio**

**Bond Sale**—The \$35,000 sanitary sewage bonds offered July 27—v. 180, p. 302—were awarded to Fox, Reusch & Co., of Cincinnati, as 3s, at a price of 101.62, a basis of about 2.84%.

**Lordstown Township Local School District (P. O. R. D. No. 2, Warren), Ohio**

**Bond Sale**—The \$148,000 building bonds offered Aug. 2—v. 180, p. 398—were awarded to Prescott,

Shepard & Co., of Cleveland, as 2½s, at a price of 101.76 a basis of about 2.58%.

**Massillon City Sch. District, Ohio**

**Bond Sale**—The \$32,000 building bonds offered Aug. 2—v. 180, p. 302—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2s, at a price of 100.87, a basis of about 1.84%.

**Seven Hills (P. O. 7247 Broadview Road, Cleveland), Ohio**

**Bond Offering**—Earl P. Williams, Village Clerk, will receive sealed bids until noon (DST) on Aug. 20 for the purchase of \$64,345 special assessment bonds, as follows:

\$50,240 road bonds. Due on Dec. 15 from 1955 to 1964 incl.  
14,105 Ridgeview Drive bonds. Due on Dec. 15 from 1955 to 1964 incl.

The bonds are dated Sept. 1, 1954. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland.

**Willowick, Ohio**

**Bond Offering**—G. F. Martin, Director of Finance, will receive sealed bids until 7 p.m. (DST) on Aug. 18 for the purchase of \$31,700 special assessment street improvement bonds. Dated Aug. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Willowick branch of the Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

## OKLAHOMA

**Ardmore, Okla.**

**Bond Offering**—L. M. Thurston, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 16 for the purchase of \$226,000 water system extension bonds. Due serially from 1956 to 1970 inclusive.

**Lindsay, Okla.**

**Bond Offering**—Mildred Casada, City Clerk, will receive sealed bids until Aug. 12 for the purchase of \$175,000 bonds, as follows:

\$125,000 municipal power plant bonds.  
50,000 park improvement bonds.

**Mountain View, Okla.**

**Bond Sale**—The \$17,000 sanitary sewer and sewage disposal plant bonds offered Aug. 3—v. 180, p. 491—were awarded to the Small-Milburn Co., of Wichita.

**Tulsa, Okla.**

**Bond Offering**—Elizabeth Stowell, City Auditor, will receive sealed bids until 2 p.m. (CST) on Aug. 10 for the purchase of \$2,400,000 bonds, as follows:

\$1,400,000 water bonds. Due from 1957 to 1976 inclusive.  
1,000,000 sanitary sewer bonds. Due from 1957 to 1976 inclusive.

The bonds are dated Oct. 1, 1954.

**Tulsa County Dependent School District No. 1 (P. O. Tulsa), Okla. Springs), Okla.**

**Bond Sale**—The \$26,000 building and site bonds offered July 29 were awarded to the First National Bank & Trust Co., of Tulsa.

**Tulsa County Independent School District No. (P. O. Tulsa), Okla.**

**Bond Offering**—The Board of Education will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$2,430,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1960 inclusive.

## OREGON

**Clackamas County Union High School District No. 1 (P. O. Canby), Ore.**

**Bond Sale**—The \$240,000 school bonds offered July 26—v. 180, p. 299—were awarded to the First National Bank of Portland, at a price of 100.002.

**Coos County School District No. 2-C (P. O. Broadbent), Oregon**

**Bond Offering**—Esther H. Fry, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 23 for the purchase of \$13,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1968 inclusive. Bonds due in 1963 and thereafter are callable as of Feb. 1, 1963. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Jackson County, Charlotte Ann Water District (P. O. Medford), Ore.**

**Bond Offering**—John W. Stewart, District Treasurer, will receive sealed bids until 7 p.m. on Aug. 12 for the purchase of \$100,000 water bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1972 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest payable at the United States National Bank, of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Kings Highway Water District (P. O. Brophy Building, Medford), Ore.**

**Bond Sale**—The \$58,750 general obligation bonds offered July 30—v. 180, p. 398—were awarded to the First National Bank, of Portland, at a price of 98.22, a net interest cost of about 2.55%, as follows:

\$23,750 2s. Due on July 1 from 1956 to 1960 inclusive.  
15,000 2½s. Due on July 1 from 1961 to 1963 inclusive.  
20,000 2½s. Due on July 1 from 1964 to 1967 inclusive.

**Linn County School District No. 42 (P. O. Harrisburg), Ore.**

**Bond Sale**—The \$140,000 building bonds offered Aug. 2—v. 180, p. 491—were awarded to the First National Bank of Portland.

**Molalla, Ore.**

**Bond Offering**—Karl R. Treadwell, City Recorder, will receive sealed bids until 8 p.m. (PST) on Aug. 10 for the purchase of \$345,000 bonds, as follows:

\$300,000 general obligation bonds. Due on Sept. 1 from 1955 to 1974 inclusive.  
45,000 general obligation bonds. Due on Sept. 1 from 1955 to 1960 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest payable at the First National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

## PENNSYLVANIA

**Allegheny College (P. O. Meadville), Pa.**

**Bond Offering**—Allen B. Edwards, Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 18 for the purchase of \$355,000 non tax-exempt dormitory bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Bonds due in 1964 and thereafter are callable on any interest payment date. Principal and interest payable at the Merchants National Bank & Trust Co., Meadville, or at the Guaranty Trust Co., New York City. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

**Foster Township School District (P. O. Bradford), Pa.**

**Bond Offering**—C. L. James, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (DST) on Aug. 20 for the purchase of \$150,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 15 from 1955 to 1974 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.



**New Castle, Pa.**

**Bond Sale**—The \$150,000 general improvement bonds offered Aug. 2—v. 179, p. 2858—were awarded to Satche & Co., of New York City, as 1½s, at a price of 100.05, a basis of about 1.49%.

**Octorara Area School Authority (P. O. Parkersburg), Pa.**

**Bond Sale**—An issue of \$2,275,000 school revenue (callable) bonds was sold on July 28 to a syndicate composed of Smith, Barney & Co., of New York City, C. C. Collings & Co., Inc., of Philadelphia, Kidder, Peabody & Co., Blyth & Co., Hemphill, Noyes & Co., all of New York City, Butcher & Sherrerd, of Philadelphia, Ira Haupt & Co., Reynolds & Co., both of New York City, Singer, Deane & Scribner, of Pittsburgh, Aspdien, Robinson & Co., Dolphin & Co., Thackara, Grant & Co., all of Philadelphia, and Warren W. York & Co., of Allentown, as follows:

\$405,000 2s. Due on June 1 from 1956 to 1964 inclusive.

\$50,000 2.10s. Due on June 1, 1965.

\$50,000 2.20s. Due on June 1, 1966.

\$50,000 2.30s. Due on June 1, 1967.

\$50,000 2.40s. Due on June 1, 1968.

\$50,000 2½s. Due on June 1, 1969.

\$50,000 2.60s. Due on June 1, 1970.

\$50,000 2.65s. Due on June 1, 1971.

\$50,000 2.70s. Due on June 1, 1972.

\$70,000 2¾s. Due on June 1, 1973.

\$140,000 2.80s. Due on June 1, 1974 and 1975.

\$140,000 2.85s. Due on June 1, 1976 and 1977.

\$160,000 2.90s. Due on June 1, 1978 and 1979.

\$900,000 3.05s. Due on June 1, 1989.

Dated Sept. 1, 1954. Interest

J-D. Legality approved by Saul,

Ewing, Remick & Saul, of Philadelphia.

**Ross Township School District (P. O. Pittsburgh), Pa.**

**Bond Sale**—The \$45,000 general obligation bonds offered Aug. 3—v. 180, p. 491—were awarded to

Arthurs, Lestrangle & Co., of Pittsburgh, as 2s, at a price of 100.71, a basis of about 1.00%.

**DIVIDEND NOTICES****The Singer Manufacturing Company**

The Board of Directors has declared a quarterly dividend of fifty cents per share payable on September 13, 1954 to stockholders of record at the close of business on August 26, 1954.

D. H. ALEXANDER, Secretary, August 5, 1954.

**TITLE GUARANTEE****and Trust Company****DIVIDEND NOTICE**

A dividend of 30¢ per share designated as the third regular quarter-annual dividend for 1954 has been declared on the stock of Title Guarantee and Trust Company, payable August 27, 1954 to stockholders of record on August 13, 1954.

WILLIAM H. DEATLY • President

**BRUNING**

The directors of Charles Bruning Company, Inc. have declared a regular quarterly dividend of 60¢ per common share payable September 1, 1954, to holders of record August 11, 1954. The previous quarterly dividend was 30¢.

Vincent G. McDonagh,  
Secretary

THE COPYFLEX PROCESS

**PUERTO RICO****Puerto Rico Water Resources Authority (P. O. San Juan)**

**Revenues Increase**—Sales of electric energy by the Puerto Rico Water Resources Authority in May, 1954, totaled \$1,406,667 compared with \$1,342,165 in May, 1953. Carl A. Bock, Executive Director, announced July 29, Sales of electric energy for the 11 months period ended May 31, 1954, totaled \$16,343,122 compared with \$14,736,943 in the corresponding period of the previous year.

There was a net gain of 1,148 customers for electric services during May, 1954, increasing the total to 227,063, compared with 210,515 a year earlier.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

**SOUTH DAKOTA****Lead Independent Sch. Dist., S. D.**

**Bond Sale**—The \$225,000 school building bonds offered July 28—v. 180, p. 399—were awarded to Piper, Jaffray & Hopwood, and J. M. Dain & Co., both of Minneapolis, jointly.

**Winner, S. D.**

**Bond Offering**—Catherine M. Kelley, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 12 for the purchase of \$93,000 general obligation street improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1969 inclusive. Bonds due in 1963 and thereafter are callable as of Aug. 1, 1962. Principal and interest (F-A) payable at any suitable bank to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**TENNESSEE****Arlington, Tenn.**

**Bond Offering**—The Mayor and Board of Aldermen will receive sealed bids until 2 p.m. (CST) on Aug. 18 for the purchase of \$150,000 combined water and sewer bonds. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1980 inclusive. Bonds due in 1964 and thereafter are callable as of March 1, 1963. Legality approved by Charles & Trauernicht, of St. Louis.

**Rogersville, Tenn.**

**Bond Sale**—The \$80,000 school bonds offered Aug. 2—v. 180, p. 304—were awarded to Davidson & Co., of Knoxville, and C. H. Little & Co., of Jackson, jointly.

**TEXAS****Abernathy, Texas**

**Bond Sale**—An issue of \$50,000 building bonds was sold to the Columbian Securities Corp., of San Antonio, as 2½s and 3s. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive.

**Bexar Metropolitan Water District (P. O. 706 Dwight Avenue, San Antonio), Tex.**

**Bond Sale**—The \$250,000 improvement revenue bonds offered on July 10—v. 180, p. 107—were awarded to a group composed of the First of Texas Corp., M. E. Allison & Co., both of San Antonio, and McClung & Knickerbocker, of Houston, as follows:

\$60,000 2s. Due on May 1 from 1955 to 1964 inclusive.

75,000 2½s. Due on May 1 from 1965 to 1971 inclusive.

115,000 2¾s. Due on May 1 from 1972 to 1979 inclusive.

**Donna Independent School District, Texas**

**Bond Sale**—An issue of \$280,000 school house bonds was sold to Powles, Winston & Co., of Houston, as follows:

\$10,050 3s. Due on July 15 from 1955 to 1964 incl.

12,000 3½s. Due on July 15 from 1965 to 1976 incl.

18,000 3¾s. Due on June 15 from 1977 to 1985 incl.

240,000 4s. Due on July 15 from 1986 to 1994 incl.

The bonds are dated July 15, 1954, and those due in 1975 and thereafter are callable as of July 15, 1974. Principal and interest (J-J) payable at the First National Bank, Dallas. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. C.

**Groves, Texas**

**Bond Sale**—The \$875,000 water works and sanitary sewer system bonds offered Aug. 4—v. 180, p. 107—were awarded to a group composed of Moroney, Beissner & Co., Houston; William Blair & Co., of Chicago, and Fridley & Hess, of Houston, at a price of 100.01, a net interest cost of about 2.81%, as follows:

\$435,000 3s. Due on March 1 from 1955 to 1969 inclusive.

440,000 2¾s. Due on March 1 from 1970 to 1979 inclusive.

**Houston, Texas**

**Bond Offering**—Mrs. M. H. Westerman, City Secretary, will receive sealed bids until 10 a.m. (CST) on Aug. 18 for the purchase of \$7,000,000 general obligation bonds, as follows:

\$4,900,000 right-of-way bonds. Due on Sept. 1 from 1955 to 1979 incl.

1,600,000 bituminous surfacing bonds. Due on Sept. 1 from 1955 to 1964 incl.

500,000 permanent paving bonds. Due on Sept. 1 from 1955 to 1974 incl.

Dated Sept. 1, 1954. Principal and interest (M-S) payable at the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**North Texas Municipal Water District (P. O. Dallas), Texas**

**Bond Sale**—The \$9,200,000 water revenue bonds offered Aug. 2 were awarded to a group headed by Blyth & Co., and Merrill Lynch, Pierce, Fenner & Beane, both of New York City, as 2¾s, 3s, 3¾s and 4s, at a price of par, a net interest cost of about 2.98%.

**TEXAS****North Texas Municipal Water District, Texas**

**Bond Sale**—Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, both of New York City, jointly headed a group which negotiated the purchase and offered on Aug. 5 an issue of \$9,200,000 water revenue bonds, series 1954, due annually Sept. 1, 1960 to 1989, inclusive.

The bonds, a combination of 2¾s, 3s, 3¾s and 4s, are priced to yield from 2% to 3%. The proceeds will be used to finance the construction of a filtration plant and water distribution mains.

The North Texas Municipal Water District, consisting of the cities of Garland, Farmersville, Forney, McKinney, Mesquite, Plano, Princeton, Rockwall, Royce City and Wylie, has entered into a 50-year contract with the United States Government for a supply of water to be collected in Lavon Reservoir. The water is impounded by Lavon Dam located on the east fork of the Trinity River about 25 miles northeast of Dallas, Texas.

The Lavon Project was authorized for construction by the River and Harbor Act approved March 2, 1945. It is one of four reservoir projects which the corps of Engineers has constructed in the headwater area of the Trinity to provide flood protection conservation storage for water supply and for other allied purposes.

The gates of the dam were closed Oct. 27, 1953, and the reservoir was filled to within less than one foot of the level of the conservation pool in approxi-

ately six months. This pool has a shore line of 83 miles.

The District supplies water wholesale to its member cities and to Dallas. Each member city has entered into a 50-year contract for water, while the city of Dallas has contracted for a portion of its water needs for 35 years.

Also associated in the underwriting are:

Equitable Securities Corporation; B. J. Van Ingen & Co., Inc.; Bacon, Stevenson & Co.; J. C. Bradford & Co.; F. S. Smithers & Co.; Rauscher, Pierce & Co.; Dallas Union Securities Company; Central Investment Company of Texas; Fridley & Hess; Underwood, Neuhaus & Co.; M. E. Allison & Co., Inc.; Austin, Hart & Parvin; E. Kelly Brown Investment Co.; The Columbian Securities Corp. of Texas.

Dallas Rupe & Son; Dittmar & Company; R. J. Edwards, Inc.; First of Texas Corporation; Southwestern Securities Company; J. M. Dain & Company; William N. Edwards & Co.; Charles J. Eubank Co.; M. A. Hagberg & Co., Inc.; E. F. Hutton & Co.; Keller & Ratliff; J. Marvin Moreland & Co.; Thomas & Co.

**UTAH****Salt Lake County, Salt Lake City Suburban Sanitary District (P. O. Salt Lake City), Utah**

**Bond Offering**—A. F. Stewart, Chairman of the Board of County Commissioners, will receive sealed bids until 11:30 a.m. (MST) on Aug. 11 for the purchase of \$8,100,000 sewer bonds, as follows:

\$2,100,000 general obligation bonds. Due on Sept. 1 from 1955 to 1989 inclusive. Bonds due in 1965 and thereafter are callable as of Sept. 1, 1964.

6,000,000 revenue bonds. Due on Sept. 1 from 1962 to 1994 inclusive. Bonds due in 1965 and thereafter are callable as of Sept. 1, 1964.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at a bank to be designated by the purchaser, or at the Zion Savings Bank & Trust Co., Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

**VERMONT****Brattleboro, Vt.**

**Bond Sale**—The \$150,000 Pleasant Valley Reservoir bonds offered Aug. 4—v. 180, p. 400—were awarded to Coffin & Burr, of Boston, as 1.90s, at a price of 100.65, a basis of about 1.82%.

**WASHINGTON****Kittitas County School District No. 403 (P. O. Ellensburg), Wash.**

**Bond Offering**—Sealed bids will be received by the County Treasurer until 11 a.m. (PST) on Aug. 24 for the purchase of \$115,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1956 to 1969 inclusive. The bonds are callable after eight years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Skagit County, Anacortes School District No. 321 (P. O. Mount Vernon), Wash.**

**Bond Sale**—The \$450,000 general obligation bonds offered July 29—v. 180, p. 400—were awarded to the Seattle-First National Bank, and Blyth & Co., both of Seattle, jointly, at a price of 100.01, a net interest cost of about 2.39%, as follows:

\$78,000 3s. Due on Aug. 1 from 1956 to 1959 inclusive.

86,000 2s. Due on Aug. 1 from 1960 to 1963 inclusive.

120,000 2¾s. Due on Aug. 1 from 1964 to 1968 inclusive.

166,000 2½s. Due on Aug. 1 from 1969 to 1974 inclusive.

**Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.**

**Bond Sale**—The \$315,000 building bonds offered July 30—v. 180, p. 304—were awarded to the Seattle-First National Bank, of Seattle.

**Yakima County, West Valley School District No. 208 (P. O. Yakima), Wash.**

**Bond Sale**—The \$360,000 general obligation bonds offered Aug. 4—v. 180, p. 304—were awarded to the National Bank of Commerce, of Seattle.

**WISCONSIN****Cazenovia (Village), Henrietta, Willow, Westford (Towns), Lime Ridge (Village), Ironton and Washington (Towns) Union High Sch. Dist. (P. O. Cazenovia), Wis.**

**Bond Offering**—Vernie Pahl, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 23 for the purchase of \$240,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the State Bank, of Cazenovia, or at the State Bank, of Lime Ridge, or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Grange School District No. 4 (P. O. Route No. 4, Oshkosh), Wis.**

**Bond Sale**—The \$35,000 building bonds offered on July 30—v. 180, p. 492—were awarded to the Milwaukee Co., of Milwaukee, and the Oshkosh National Bank, jointly.

**Johnston and Lima Community Joint School District No. 2 (P. O. Avalon, Route No. 1), Wis.**

**Bond Sale**—The \$100,000 building bonds offered Aug. 2 were awarded to the Merchants & Savings Bank, of Janesville, as 2½s, at 101.94, a basis of about 2.29%.

**Orfordville, Wis.**

**Bonds Not Sold**—The bids received on July 30—v. 180, p. 304—for the \$10,000 municipal park bonds were rejected.

**Roberts, Wis.**

**Bond Offering**—Marion Bliss, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 9 for the purchase of \$18,000 general obligation water works bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1972 inclusive. Principal and interest (M-S) payable at a bank mutually satisfactory to the Village and the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

