# The Cominercial and $=$ Financial Chronicle 

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Fund, New York-Registers With SECThis investment company filed a registration statement with the
SEC on June 29,
-V .176 , 1254 , covering $1,500,000$ shares of its capital stock. Abitibi Power \& Paper Co., Ltd.-Calls Pfd. StockThe company has called for redemption on July 30 , nert, all of
 Trust Co., in To
ACF Industries, Inc.-Director of Public RelationsCharies J. Hardy, Jr., President, on July 8 announced the ap-
pointment of John . Warr as Director of Public Relations and

 p. 2469 .

Acme Uranium Mines, Inc., Denvercolo- - FilesThe corporation on June 21 filed a letter or notification with the
SEC covering $9,996,000$ shares of common stock (par one cent) to be
 Inc., Denver, Colo. The proceeds are to be used to pay expenses incident to mining operations.

## Alabama Great Southern RR.-Earnings <br>   | From Jan. 1 |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Gross from railway | $7,247,113$ | $8,533,384$ | $8,222,254$ | $8,039,979$ | $\begin{array}{llllll}\text { Gross from railway-a- } & 7,247,113 & 8,53,384 & 8,222,254 & 8,039,979 \\ \text { Net from railway_-... } & 2,038,261 & 2,657,672 & 1,947,750 & 1,598,291 \\ \text { Net ry. oper. income_-- } & 1,039,815 & 1,194,741 & 658,63 & 667,679\end{array}$ -V. 179, p. 2469.

Allegheny Ludlum Steel Corp.-Earnings Lower$\begin{array}{lllll}\text { Quarter Ended March 31- } & 1954 & 1953 & 1952 \\ & & \$ 45,614,000 & \$ 68,686,523 & \$ 52,751,596\end{array}$ $\begin{array}{lllll}\text { Sales and revences.-------- } & 2,337,800 & 6,213,070 & 3,442,813 \\ \text { Profit before Federal taxes } & 1,-74,800 & 4,114,700 & 1,983,00\end{array}$
 MANNESMANN ACQUIRES ELECTRICAL STEEL RIGHTS-Arrangements have been conciuded between this corporation and MannesmannHuettenwerke A.G., a leading steel company in West Germany, for the
exchange of technical information concerning techniques and processes exchange or tefacture of grai
for the manufa
ficient electrical material.
Under terms of the agreement, the German company is receiving
information on techniques and processes for the manufacture of the information on techniques and processes for the manufacture of the
material in possession of Allegheny Ludum. In return, the German firm has made a substantial cash down payment and has agreed to
pay a royalty on all the material it produces over a period of appay a royalty on all the material it produces over a period of ap-
proximately ten years. It also will give Allegheny Ludium free rights proximately ten years. It also will give Allegheny Ludium free rights
to any improvements which it may make in the material or its manu-

Allied Chemical \& Dye Corp.-Definitive Debentures Temporary 25 -year $31 / 2 \%$ debentures due April 1, 1978 are now
exchangeable for definitive debentures at The First National Bank
of the City of New York, 2 Wall St., New York 15, N. Y.-V. 180, p. 49 .
Alpine Uranium Corp., Salt Lake City, Utah-FilesThe corporation on June. 28 filed. a letter of notification with the
SEC covering $7,500,000$ shares of common stock to be offered at par (three cents per share) through Uranium Mart, Inc., Salt Lake City,
Utah. The proceeds are to pay for expenses incident to mining
activities.

American Automobile Insurance Ce- $\mathbf{2 0 \%}$ Stock Div. The stockholders on July 6 approved an increase in capitalization
from 625,000 shares to 750,000 shares. The additional shares will be distributed as a $20 \%$ stock dividend on or about July 27 to stockholders of record July 12,
A cash dividend of 50 cents per share will be paid sept. 1 to stockholders of record Aug. 15.-V. 179, p. 2805 .

American Electronics, tnc-Stock Offered-Van A1styne, Noel. \& Co. and Crowell, Weedon \& Co., on July 8 offered 160,000 shares of $\$ 1$ par value common stock a $\$ 4$ per share. Of these shares, 100,000 are being pur chased from the company and 0,00 from certain stock holders. This offering was oversubscribed.
PROCEEDS-The company has entered into a credit agreement
which is conditioned on the sale of these 100,000 common shares. It is the present intention of the company to use the proceeds, in the anount of $\$ 100,000$, from the term loan of the credit agreement,
plus such amount of the net proceeds from the sale of the common plus such amount or the net proceeds in $\$ 379,000$ principal amount of steck as shall be necessary to pay. off $\$ 379,000$.principal amount of
'Notes Payable to Bank." The balance will be added to the company's general funds and used for general corporate purposes. BUSINESS Corporation is engaged in the designing, engineering and high frequency power supply units and related products, all of andich are components of the electronics and aircraft industries.-
v. 179, p. 2701 .

## In This Issue

## Stock and Bond Quotations

New York Stock Exchange (Stocks)
Page
New York Stock Exchange (Stocks)
New York Stock Exchange (Bonds)
$-11$
New York Stock Exchange (Bonds)
$-23$
American Stock Exchange
Cincinnati Stock Exchange
$\qquad$
Cincinnati Stock Exchan
Detroit Stock Exchange,--.-
Los Angeles Stock. Exchan
Philadelphia-Baltimore .Stock Exchang
Pittsburgh ${ }^{\text {Stock Exchange }}$
San Francisco Stock Exchange
Montreal Stock Exchange-
Canädian Stock Exchange
Toronto Stock Exchange
Over-the-Counter Markets Transactions New York Stock Exchange Transactions American Stock Exchange Dow-Jones Stock and Bond Averages National Quotation Industrial Stock Averages 31 SEC Index of Stock Prices.

## Miscellaneous Features

General Corporation \& Investment News_Cover State and City Bond Offerings. The Course of Bank Clearings
Redemption Calls and Sinking Fund Notic----1
Dividends Declared and Payable Notices.
Foreign Exchange Rates.
Combined Condition Statement of Federal
Reserve Banks -----1
Condition Statement of Member Banks of
Federal Reserve System.........................

American Enka Corp.-Sales \& Earnings LowerThis corporation reports for the first 24 weeks of this year net
income of $\$ 2,238,436$, or $\$ 2$ per share, compared with $\$ 3,800,318$, or $\$ 3.40$ per share, for the corresponding period of 1953. Net sales
were $\$ 26,831,332$, compared with $\$ 32,053,913$ for the first 24 weeks last year.-V. 179, p. 1829.

American Hospital Supply Corp.-Secondary Offer-ing-A secondary offering of 10,000 . shares of common stock (par \$4) was made on July 1 by Glore, Forgan \&
 p. 1829 .

American Metal Products Co. - Special Offering - A special offering of 2,800 shares of $51 / 2 \%$ cumulative preferred stock (par \$20) was made on July 8 by Reynolds \& Co. at $\$ 21$ per share, with a dealer's discount of 75 cents per share.-V. 179, p. 2469.

## American Tobacco Co.-Partial Redemption-

There have been called for redemption on Aug. 1, next, $\$ 1,404,000$
of 25 -year $31 / 4 \%$ debentures due Feb. 1, 1977 at $100 \%$ and accrued of 25 -year $31 / 4 \%$ debentures due Feb. 1,1977 at $100 \%$ and accrued
interest. Payment will. be made at the Guaranty Trust Co. of New interest, Payment will be made at the Guaranty Trust
York, 140 Broadway;' New York 15 , N. Y.-V. 179, p. 1609 .

Anchor Post Products, Inc.-Opens New Plant-
An important new addition to the manufacturing and sales facilities of this corporation went into operation of the Board of Anchor Post Products, Inc., of California, a subsidiary, dedicated the new
West Coast headquarters. The new one-story building, together with the land, cost approxi-
mately $\$ 170,000$ and contains about 30,000 square feet of floor space. -V. 179, p. 1477.

Anglo-Iranian Oil Co., Ltd-Offshore Drilling Begins in British West Indies-
in British West Indies- The first offshore weil to be sunk in the British West Indies in search of oil was started off Trinidad's southwest coast in the Gulf of Paria about a week ago Ctdros Point, is being drilled by Trinidad Northern Areas, Ltd., Jointly owned by Angio-Irantan Oil Co's
D'Arcy Exploration Co., Ltd., Trinidad Leaseholds, Ltd., and United

British oil Fields of Trinidad, Ltd. The island has a daily crude oil production of about 61,000 barrels. Northern Areas, stated that
J. B, Christian, Chairman of Trinidad Northe the company had been trying unsuccessfully to find oil in Trinidad
since 1936 by surveys and drilling operations which had cost BW.I. $\$ 8,000,000$ and it had taken considerable courage for his Board
to embark on this "formidable new project." He added that the to embark on this "formidable new project." He added that the
venture would only be profitable provided production per well was much higher than
-V .179, p. 513 .

Atlantic Coast Line RR.-Earnings-
 Net rev. fr. ry. opers. $\overline{\$ 2,340,312} \overline{\$ 2,557,388} \overline{\$ 17,065,959} \overline{\$ 15,317,471}$


Atomic Power Uranium Corp., Denver, Colo. - FilesThe corporation on June 24 filed a letter of notfication with the
SEC covering 600,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Continental Securities, 4307 Montrose, Blvd, Houston, Texas. The net proceeds are to be used

Australus Corp. of America, Jersey City, N. J.-Files With Securities and Exchange Commission-
The corporation on June 30 filed a letter of notification with the
SEC covering 2,960 shares of $6 \%$ cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase control of Australian Esse
and certain inventories, and for capital expenditures.

Automatic Canteen Co. of America, (\& Subs.)-Earns.


Consolldated sales-_-
Income before Federal Income before Federal
income taxes.

Prov. for Fed. inc. taxes | 451,735 | 478,870 | $1,055,195$ | 974,863 |
| :--- | ---: | ---: | ---: | ---: |
| 279,000 | 244,000 | 601,000 | 542,000 | $\begin{array}{crrrrr}\text { Net income_--.-.-. } & \$ 171,735 & \$ 234,870 & \$ 454,195 & \$ 432,863 \\ \text { Earns. per com. share_- } & \$ 0.35 & \$ 0.49 & \$ 0.94 & \$ 0.91\end{array}$ ${ }^{*}$ Approximately $\$ 70,000$ represented gain on the sale of two companyowned buildings.

NEW FINANCING-On April 26, 1954, directors authorized the of er
ing by the company of 77,706 additional shares of 85 par value fomi ing by the company of 77,706 additional shares of $\$ 5$ par value com-
mon stock to common stockholders on the basis of the right i subscribe for one additional share for each six shares held. The sub-
scription price was $\$ 14$ per share and the eligible stockholders purio chased 74,741 shares of the additional stock while the remaining 2,965 shares were
Forgan \& Co.
As part of the new financing program the company has refunded Life Insurance Co. and the company's principal banks. The new less restrictive provisions than the previous loans. The funds receivec from the sale of the additional common stock and long-term loaris
have added approximately $\$ 3,000,000$ to the company's working capitit This has placed the company in a sound and strong financial positich
with working capital of approximately $\$ 5,000,000$.-V. 179, p. 2590 .

Automatic Firing Corp., St. Louis, Mo.-Files With SEC The corporation on June 30 filed a letter of notification with the
SEC covering $\$ 300,000$ principal amount of seven-year conyertible SEC covering $\$ 300,000$ principal amount of seven-year conyertibl
debentures. due Aug. 15, 1961 to be offered to the public at par in
units of $\$ 1,000$ each through white \& Co., St. Louis, Mo. The units of $\$ 1,000$ each through white $\&$ Co., St. Louls, Mo. The
proceeds are to be used for working capital. Each $\$ 2$ principal amount of debentures is convertible into ore
share of $\$ 1$ par common stock.--V. 179, p. 1718 .

Baltimore \& Ohio RR.-RFC Sells Holdings-Glore, Forgan \& Co., New York and Chicago investment bankers, has placed privately with a group of institutional investors $\$ 60,000,000$ of collateral trust $4 \%$ bonds, series A, due Jan. 1, 1965, of The Baltimore \& Ohio RR. These bonds had previously been purchased from the Reconstruction Finance Corporation which had held $\$ 64,585$, 000 of these bonds. The difference of $\$ 4,585,000$ princi-
pal amount were taken up by the railroad at par.V. pal amount

Basic Atomics, Inc., New York-Files With SECThe corporation on June 28 filed a letter of notification with the
SEC. covering 191,700 shares of common stock, par 10 cents ( 170,000 by the company and 21,700 by selling shareholders), to be offered at $\$ 1.50$ per share through Albert Kravitz Co., New York. The proceeas

Bassons Industries Corp., N. Y.-Stock Offered--Jay W. Kaufmann \& Co. and Vickers Brothers, both of New York City, on July 6 offered publicly an issue of 140,000 shares of common stock (par 50 cents) at $\$ 2$ per share. PROCEEDS-The net proceeds are to be used for working capital and
other corporate purposes. BUSINESS-Corporation is a custom molder and fabricator of plastics, working with two basic materials, one known as "Fiber
glass," the other known as "high impact". plastic. It occupies" a
plant containing 70,000 square feet, located at 1432 West Farms Road,
New York 60, N. Y.-V. 180 p .50 .
Beaumont Sour Lake $\&$ Western Ry,-Earnings-

| May- | 1954 | 1953 | 1952 | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from | \$817,031 | \$905,709 | \$925,987 | \$923,849 |
| Net from railway | 327,689 | 411,725 | 422,685 | 456,628 |
| Net ry. oper, income | 128,803 | 262,310 | 215,746 | 252,915 |
| From Jan. 1- |  |  |  |  |
| Gross from railway | 4,147,992 | 4,741,218 | 4,817,400 | 4,306.572 |
| Net from railway | 1,550,228 | 2,300,418 | 2,398,086 | 2,023,138 |
| Net ry. oper. income.---V. 179, p. 2702. | 613,828 | 945,066 | 785,023 | 876,917 |

Bell Loan Ce., Inc., Mt. Rainer, Md.-FilesThe corporation on June 24 filed a letter of notification with the
SEC covering 15.462 shares of $7 \%$ cumulative preferred stock (par
$\$ 10$ ) and $\$ 50,000$ of $6 \%$ per $\$ 10$ and $\$ 50,00$ of $6 \% 10$-year subordinated debentures to be of
fered at par, without underwriting. The proceeds are to be used for
working capital.

Bendix Aviation Corp.-To Expand Auto Radio Lines The corporation's Radio Communications division, which operates
one of the world's longest assembly lines for automobile radios, will
virtually double its car raido production facilities to meet demand for the 1955 models, it was announced on July 6 .
Part of the production increase will be the mafacture of $50 \%$ Part of the production increase will be the manufacture of $50 \%$
of the six-tube receivers for the 1955 Fords, according to Edard K .
Foster, Bendix Vice-President and General Manager of the Division. M. Foster sald "preseproduction" shipminte of the hew receive
will start this fall, with deliveries of production quantities schedule for shortly thereafter.
Bendix has been manufacturing auta radios for the Ford dividsion of the Ford Motor Company since April, 1948 , it will make delivery
of its 2,000,000th Ford unit toward the end of this year.
The six-tube receiver for next year's Ford wir feature a new design "The six-tube receiver for next year's Ford wir feature a new design
and wil take up less space than previous models,' Mr.' Foster' satd: CONSOLIDATED EARNINGS STATEMENT
Six Months Ended March 31- $\quad 1954 \quad 1953$
$\begin{array}{llll}\text { Net sales, royalties and other operating income } & 315,792,739 & 310,831,724 \\ \text { Net profit before Fedo inc. \& excess profits taxes } & 28,181,840 & 29,52,443 \\ \text { Prov. for Fed. income and excess profits taxes } & 17,068,691 & 20,928,842\end{array}$
Net profit
Earnings per FINANCIAL CONDITION AT MARCH 3

$\begin{array}{lll}\text { Investments and miscellaneous assets_-_-_-_ } & 3,054,162 & 2,760,283 \\ \text { Plant and equipment (net after depreciation) } & 47,301,329 & 42,469,502\end{array}$
Total assets
Notes payable to barks

Total current liabilities
Sundry operating reserves
Reserve for contingencles-...--
Capital stock (1954-2,266,922 shares; 1953-
$2,117,453$ shares)
surplus ---.
Total liabilitie

- V. 180, p. 50.


## Bessemer \& Lake Erie RR.-Earnings-

$\begin{array}{lccccc}\text { May-ron } & 1954 & 1953 & 1952 & 1951 \\ \text { Gros from railway } & \$ 2,624,617 & \$ 3,448,829 & \$ 3,032,373 & \$ 3,223,075 \\ \text { Net from railway-.-. } & 1,372,544 & 1,952,646 & 1,414,642 & 1,962,332 \\ \text { Net ry, oper. income } & 1,461,072 & 816,753 & 579,445 & \mathbf{9 4 6 , 4 6 7}\end{array}$ $\begin{array}{lrrrrr}\text { Net ry. oper. income } & 1,461,072 & 816,753 & 579,445 & 946,467 \\ \text { From Jan. 1 } & 7,614,664 & 11,008,504 & 9,718,874 & 10,020,240 \\ \text { Gross from railway--- } & 7,804,288 & 3,581,027 & 2,512,788 & 3,377,357 \\ \text { Net from raiway } & \\ \text { Net ry. oper. income--- } & 1,179,747 & 2,013,186 & 1,343,612 & 2,092,685\end{array}$

Big Game Mines Ltd., Toronto, Canada-Agreement W. H. Eouck, President, on June 30 announced that arrangements
had been completed betwen this company and New Jersey Zinc Ex-
ploration Co. (Canada) Ltd., for the exploration and development ploration Co. (Canada) Ltd., for the exploration and development of
30 mining claims held by Big Game Mines in the Blind River-Algoma
Uranium camp. Uranium camp.
Under the ar
S40,000 in performing exploration and development a mork upon the
said mining claims on or
dig to said mining claims on or before May 1, 1955, in return for which
Blg Game Mines has given New Jersey an option to acquire the said
claims. If New Jersey exercises its option in accordance with the provisions
of the arrangement, a new company will be formed for the development of the claims. The arrangement also provides for the the initial
financing of the new company by New Jersey and for subsequent
financing to the stage of production if warrented financing to the stage of production if warranted by both New Jersey
and Big Game. Big Game would receive the entire vendor's interest
in the new company and would also receive certain underwriting priviliges.
The property embracing some 1,200 a cires lies astride the favorable
contact zone on the important "imiddle belt" of the district It is contact zone on the important "middle belt" of the district. It is
located between the McIntyre-Aquarius operations to the east and the
Algom Nordic Lake development to the west.
Bond Fund of Boston, Inc.-Registers With SEC-
This corporation filed a registration statement with the SEC on
June 28,1954 , covering 25,000 shares of its common stock.-V. 178 ,
p. 50 .
Bondstock Corp., Tacoma, Wash.-Registers With SEC The corporation filed a registration statement with the SEC on
June 28,1954 covering 75,000 shares of its $\$ 1$ par common stock.-
V. 179, p. 2362 .

## Boston Edison Co.-Registers With SEC-

The company on June 29 filed a registration statement with the
SEC covering $\$ 18,000,000$ of first mortgage bonds, series $\mathbf{E}$, due 1984,
to be offered for public sale at competitive bidding. Net proceeds SEC. co offerg for public sale at cortpage bonds, series E, due bidding. Nett proceeds
to be of
will be appliled to the retirement of short-term debt payable to banks
(evidencing borrowings made for prior construction). The balance, fevidencing borrowings made for prior construction). The balance,
if any, will be used to pay for construction expenditures or to re-
imburse the treasury therefor. Property expenditures for the five-
year period from 1954 to 1958 . imburse the treasury therefor. Property expenditures for the five-
year period from 1954 to 1958 , inclusive, are estimated at $\$ 112,000,000$.
-V. 179, p. 2362 .

Boston \& Maine RR.--Buys $\$ 11,200,000$ EquipmentComplete modernization of the passenger service of this railroad
through the purchase of a fleet of 55 self-propelied stainless steel,
air conditioned Budd Highliner cars, the largest number ever air conditioned Budd Highliner cars, the largest number ever pur-
chased by any railroad, and 12 diesel. locomotives at a total cost
of $\$ 1,200,000$ has been approved by the directors, it was announced
on July 2 . on July 2 . ${ }^{\text {By this investment, the largest we have ever made for equipment, }}$
we expect to revolutionize our passenger service and accomplish an
annual saving in operating costs estimated annual saving in operating costs estimated at $\$ 1,700,000$, ., it was
stated by T. G. Sughrue,-President of the rad. This will permit,
the railroad to scrap or dispose of approximately 23 . the railroad to scrap or dispose of approximately 235 older type
commuter coaches and 75 . steam locomotives, thus ending the use
of steam power." Commencing in December of this year, the railroad will feed these
cars into its service at a rate of two a week as they are delivered
from the Budd Company. Similar solf cars into its service at a rate of two a week as they are delivered
from the Budd Company. Similar self-propelled cars in service on
the Boston and Maine now cover 42 trains. When delivery of this
equipment is completed Highliners will operate on 128 commuter trains making a total of 170 daily trains operated with this equip
ment.-V. 180, p. 50 . British American Oil Co. Ltd.-New ConstructionThe company will soon install a catalytic reformer of latest design "The parpose of the catalytine reformer will 7 be to increase the
octane rating of the gasolines," explained B. A. Barnhill, Manager
of the refingry. "The of the refinery. "The new unit will be able to process about 2,000
barrels a day of straight-run gasoline, or a mixture of straight-run
and thermally cracked gasoline, to deliver a product even further
stepped-up in octanes. stepped-up in ocranes. This new production a will be use even as a further
grade blending agent in gasolines marketed by British American.,
The grath catalytic reformer will be built for the company by the Fluor
The cor
Corp. of Canada Ltd. Construction will start early this fall, with completion scheduled for February, 1955. The earim this fall, with
process plant to be built by Fluor, together with B-A's of the offsite facilities, is $\$ 7725,000$.
Present daily

## Brown-Forman Distillers Corp.-Record Sales-

The largest volume of sales in the history of this corporation was its annual report made public on July 7 .
Sales for the year totaled $\$ 73,570,139$ exceeding the previous year' Sales ior the year
volume by $7.3 \%$, the report, revealed.
A net income of $\$ 6,319,045$ before taxes resulted from the year's
operations. This compares with an income before taxes of $\mathbf{\$ 6 , 7 5 2 , 7 8 7}$ operations. This compares with an ancome before taxes of $\$ 6,752,787$
during the 1953 fiscal year, or $\$ 6,526,862$ excluding a non-recurrent
tax-free item of $\$ 225,925$. Income after provision for all Federal and state taxes totaled
$\$ 2,889 ; 045$ as compared with $\$ 3,336,787$ during the past year. This $\$, 669, \theta 45$ as compared with $\$ 3,336,787$ during the past year. This
was equal to $\$ 2.70$ per common $\$$ hare after preferred dividends,
compared with $\$ 3.20$ per share for 1953 . Book Value per share sof common stock was-reported increased to
$\$ 19.68$ from $\$ 17.78$ at the end of the previous-fiscal year, an increase
of 81.90 . Net of $\$ 1,90$. Net worth of the company reached a record high of
$\$ 29,207,340$ as against $\$ 28,514,261$ at the end of the 1953 fiscal year.

- V. 179, p. 514 .


## Budd Co--Receives Large Order- See Boston \& Maine RR. above.-V. 179, p. 247

Bullard Co.-Stock Offered-The company is offering its common stockholders rights to subscribe at $\$ 32$ per of one share for each five held of record at $3: 30 \mathrm{p} . \mathrm{m}$. of one share for each five held of record at $3: 30$ p.m.
(EDT) on July 7, 1954. The subscription rights expire at 3:30 p.m. (EDT) on July 21, 1954. An underwriting group headed by Merrill Lynch, Pierce, Fenner \& Beane, Hornblower \& Weaks and White, Weld \& Co. will purchase any unsubscribed shares.
PROCEEDS-The company is planning construction of a new, highly
mechanized foundry to produce the extensive variety of grey iron mechanized foundry to produce the extensive variety of grey iron
castings needed for its heavy machine tool products. Proceeds from
the sale of the additional common shares and from will be used to finance construction costs as from other borrowings
the balance of incurred and the balance of such proceeedst, if any, will be used to ince incurred and
capital and will be available for general corporate purposes. BUSINESS-The company manufactures and sells distinctive types used in the automotive, electrical and ang numerous other which are
industries whose finished products or component parts are made by metal
cutting proceses. On the basis of annual total dollar volume of
sales in recent years, the company believes it is among the ten largest of the many companies which are engaged in whong or in ten part
in the production of metal-cutting machine tools in the United States.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 PRIVATE PLACEMENT-Under an agreement dated June 30, 1954,
the company has agreed to sell to The Equitable Life Assurance Society
of the United States, and the of the United States, and the latter has agreed to purchase, at the
principal amount thereof, after Aug. 20, 1954, and on or before June
30,1955, and subject to various conditions therein set forth including the sale by the company of the additional common stock now offered,
an aggregate of $\$ 2,000,000$ principal amount of 4\%, notes due 'July 1 ,
1969, of the company, and the company has the option to seil to said
purchaser at such price purchaser at such price, on or before Dec. ${ }^{\text {D1, }}$. 1955, additionnal sach
notes aggregating not more than $\$ 2,000,000$. Pursuant to said agreeme rate of $3 / 4 \%$ per annum on the notes from the date of said fee at
the ment until the issuance of the respective notes and a termination fee
of $3 / 4 \%$ of such of the notes covered by such option as the company shall elect not to issue and sell. Under said agreement the company
agreed not to create, assume or incur any additional funded debt except under certain conditions or to incur any current indebtedness
for money borrcwed in excess of $\$ 3,000,000$ outstanding at any one
UNDERWRITERS-The obligations of the underwriters named below upon exercise of warrants are subject to certain conditions set forth Merrill
$\begin{array}{lll}\begin{array}{l}\text { Merrill Lynch, Pierce, Fen- } \\ \text { ner \& Beane } \\ \text { Hornblower \& Weeks.-.-- } \\ \end{array} \text { 16.88 } & \text { Kidder, Peabody \& Co.... } & \% .23\end{array}$



Butler Brothers-June Sales Slightly Higher-


Calder Bousquet Gold Mines Ltd., Toronto, CanadaAgreement Reached for Exploration and Development of Claims
Senator Salter A. Hayden. President of this company, on June 30
announced that arrangements had been completed betwe pany and New Jersey Zinc Exploration Co. (Canada) Ltd, tor comexploration and development of $40-$ mining claims hald by Calder Under the arrangement New Jersey is to expand
50,000 in performing exalium camp. and $\mathrm{H}^{2}$ periorming exploration and development a minimum of sald mining claims on or before May 1, 1955, in return for which
Calder Bousquet has given New Jersey an option to scquire the calder Bousquet has given New Jersey an option to acquire the said If New Jersey exercises its option in accordance with the provisions
of the arrangement, a new company will be formed for the det of the arrangement, a new. company will be formed for the develop-
ment of the claims, and Calder Bousquet will receive a substantial The arranagement also new company for transferring the claims to it. company by New Jersey and for subsequent financing to the stage of
production if warranted by both New production if warranted by both New Jersey and Calder Bousquet.
The property embracing some 1,600 acres lies astride the favorable
contact zone on contact zone on the important "middle belt" of the district. It is
located between the McIntyre-Aquarius operations to the east and the

## California Oregon Power Co.-Definitive Bonds-

 Definitive first mortgage bonds, $31 / \% \%$ series due March 1, 1984 , Chase National Bank, 43 Exchange Place, New York, N. Y.., and atThe City National Bank \& Trust Co. of Chicago and American Trust
Co., San Francisco.-V.

## Cambria \& Indiana RR.-Earnings-  1954-5 Mos.- $\$ \mathbf{\$ 5 5 4 , 9 5 9}$ 765,230 $\$ 759,906$  Canadian Pacific Lines in Maine-Earnings- 

## Canadian Pacific Lines in Vermont-Earnings-

| May- | 1954 | 1953 |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from raflway --- | \$207,490 | \$234,026 | \$218,242 | \$238,453 |
| Net from railway | 2,692 | ${ }^{* 58,009}$ | ${ }_{* 9,243}^{18,242}$ | *9,597 |
| Net ry. oper. income--- | 70,464 | *129,449 | ${ }^{*} 72,717$ | *81,252 |
| From Jan. 1- ${ }^{\text {1-1, }}$ |  |  |  |  |
| Gross from railway | 1,107,750 | 1,143,948 | 1,132,130 |  |
| Net from railway | 72,186 | ${ }^{3} 58,462$ | 1,20,828 | 1,121,481 |
|  |  |  | $\bullet 353,936$ | ${ }^{*} 288,426$ |
|  |  |  |  |  |

Canadian Prospect, Ltd.-Starts New DevelopmentThis company is starting development on a 160 -acre tract in the
Big Valley North area of Alberta, Canada, Wibur Griffith, President
has amnounced. The acerage has, The company owns 100\%/ of the interest in 42 acres and has a
farmoout agreement with Canadian National, Railway on the re-
mainder. Canadian Prospect will advance the money for drilling mainder, Canadian, Prospect will advance the money, for, driling
and after reimbursement will receive $25 \%$ of the production from
the farm-out acreage. From one month to six weeks will be required to complete the first well which has been strated, according to Mr. Griffith. As soon as
it is completed, the rig will be moved west for the next. location
and thereafter to the two locations to the south.-V. 180, p. 50 .

Cavendish Uranium Mines Corp., N. Y.-Files With Securities and Exchange Commission-
The corporation on June 3 filed a statement with the SEC under
"Regulation $D^{\text {" covering }} 230,000$ shares of common stock (par 10
cents) to be offered cents) to be offered at $\$ 1$ per share through James Anthony Securi-
ties Corp., 37 Wall St., New York, $N$. 10 be used to pay for exploration costs and used for general corporate purposes.
The public offering is expected this week,

Central RR. of New Jersey-Earnings-

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| ross from railway | \$4,572,5 | \$5,341,85 | \$3,586,7 |  |
| Net from railwa | 792,29 | 1,106,920 | 404,872 |  |
| Net ry. oper. income | 159,46 | 499,567 | *340,7 |  |
| From Jan. 1- |  |  |  |  |
| Gross from rail | 23,123,1 | 26,073,594 | 17,766,2 |  |
| Net from railway | 4,070,15 | 4,904,560 | 1,869,3 |  |
| ry. oper. inco | 1,135,978 | 1,747,488 | ${ }^{2} 2,025,8$ |  |
| ${ }^{*}$ Deficit--V. 179, p. 2470. |  |  |  |  |
| Central Mudson Gas \& Electric Corp.-Conversions- |  |  |  |  |
| The corporation on July 9 announced that $\$ 4,000,000$ aggregateprincipal amount of $3 \%$ convertible debentures, due Sept. 1, 1963 have been converted into common stock of which $\$ 2,000,000$ aggregate principal amount have been converted at the price of $\$ 12$ per share of common stock, and $\$ 2,000,000$ aggregate principal amount have beenconverted at the price of $\$ 12.50$ per share of common stock. The conversion rate has changed so that all remaining de |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| convertible into that number of shares of common stock which |  |  |  |  |
|  |  |  |  |  |
| plied by the conversion price of \$13 per share shall |  |  |  |  |

Central Soya Co., Inc.-Stock Subscriptions-Of the 99,000 shares of common stock (no par) recently offered 94,568 shares were subscribed June 15 at $\$ 29.50$ per share, ing shares were placed by the for, and the 4,432 remaining shares were placed by the underwriters, headed by Goldman, Sachs \& Co. See details in V. 179, p. 2702.
Central Vermont Ry. Inc.-Earnings-


Cherokee Utah Uranium Corp., Salt Lake City, UtahFiles With Securities and Exchange CommissionThe corporation on June 24 filed a letter of notification with the offered at three cents per share through Cromer Brokerage Co., Salt
Lake City, Utah. The proceeds are to be used to pay for expenses
incident to mhing operations.

Chesapeake \& Ohio Ry.-Earnings-
Reilod End. May 31- + 1954-Month-1953 1954-5 Mos.-1953 $\begin{array}{lllllll}\text { Railway oper. revenue_- } & 26,915,461 & & \mathbf{3 0 , 9 2 2 , 2 1 4} & \mathbf{1 2 2 , 2 6 6 , 6 4 9} & \mathbf{1 4 0}, 787,698 \\ \text { Railway oper. expenses_ } & 19,501,608 & 20,536,149 & \mathbf{9 5 , 8 5 1 , 0 1 7} & 101,188,427\end{array}$
 -V. 180, p. 50.

| Chicago Indianapolis \& Louisville Ry.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| May- | 1954 | 1953 | 1952 | 195 |
| Gross from railway | \$1,658,384 | \$1,788,168 | \$1,954,234 | \$1,751,295 |
| Net from railway- | 293,382 | 367,427 | 502,210 | 289,541 |
| Net ry. oper. income | 107,845 | 142,761 | 182,256 | 101,763 |
| From Jan. 1- |  |  |  |  |
| Gross from mail | 8,550,133 | 9,180,190 | 9,071,271 | 8,812,304 |
| Net from railway------ | 1,911,850 | 2,102,447 | 2,111,530 | 1,833,724 |
| Net ry. oper. income--- | 786,412 | 859,637 | 764,072 | 621,152 |

Chicago Milwaukee St. Paul \& Pacific RR.-Earnings





Chicago, Milwaukee, St. Paul \& Pacific RR. Equipment Trust Certificates-Halsey, Stuart \& Co. Inc. and associates on July 9 offered $\$ 5,100,000$ of series SS $23 / 4 \%$ Jan. 1,1955 to July 1, 1969, inclusive semi-annually are offered at prices scaled to yield from $1.40 \%$ to $2.95 \%$ according to maturity. They represent the first instalment of a proposed issue of $\$ 7,800,000$. The banking group won award of the certificates on July 8 on a bid of 99.313 .
Insurance of Salomon Bros. \& Hutzier bid 99.5263 for the certificates
as $2 \% / 8 \mathrm{~s}$, the certificates is subject to the authorization of the Inter
state Commerce Commission.
Issurance of the certificates is subject to the authorization of
the Interstate Commerce Commission. he Interstate commerce Commission.
The total issue of. $\$ 7,800,000$ of certificates is to be secured by
the following new standard-guage equipment estimated to cost not
less than $\$ 9,750,000 ; 39$ general purpose 1,750 .
 purpose road-switc
two sleeping cars
 Haut \& Co.; Wm. E. Pollock \& CC., Mhe.; Julien Collins \& Co.;
McMister Hutchinson \& Co.; Multativy, Wells \& Co.; F. S. Yantis \&o
Co--V. 179, p. 2470.

## Chicago \& North Western Ry-Earnings-

 $\begin{array}{lrrrr}\text { Net from railway- } & 1,694,532 & 1,867,868 & 2,045,919 & 1,687,50 \\ \text { Net ry. oper. income-- } & 77,570 & 281,129 & \mathbf{4 2 0 , 7 1 2} & 375,39\end{array}$ From Jan. 1-
 ${ }^{*}$ Deficit.-V. 179, p. 2470.

## Chicago Rock Island \& Pacific RR.-Earnings-

 $\begin{array}{lllll}\text { Net from railway_-.-. } & \mathbf{2 , 5 7 5 , 5 9 5} & 4,008,619 & \mathbf{3 , 4 6 8 , 8 6 9} & \mathbf{3 , 8 8 7 , 2 2 3} \\ \text { Net ry. oper. income.- } & \mathbf{1 , 2 4 2 , 8 7 3} & \mathbf{1 , 6 9 0} 348 & \mathbf{1 , 4 2 6 , 7 6 3} & \mathbf{1 , 3 3 5 , 7 8 2}\end{array}$


## Chicago St. Paul Minneapolis \& Omaha Ry.-Earnings

 $\xrightarrow[\text { Gross from }]{\text { May }}$Gross from railwa
Net from railway-
Net ry. oper. incor
From Jan. 1-
Gross from railwa



Christiana Securities Co.-Stock Sold Privately-Lehman Brothers, Laird, Bissell \& Meeds, Francis I. duPont placement of 1,500 shares of common stock of this company to a group of investors. This issue recently has pany to a group of investors. This issue recently has
been selling at more than $\$ 9,000$ per sh.-V. 176; p. 1159.

Chrysler Corp. June Auto Output Off-
Period End. Jun 30- $\quad$ 1954-Month-1953 $\quad$ *1954-6 Mos,-1953 Perioder cars:
Plymouth
Planen

| Passenger cars:Plymouth ------ |  |  | 216398 | 341,132 |
| :---: | :---: | :---: | :---: | :---: |
|  | 43,705 | 66,75 |  |  |
| Dodge | 11,885 | 33,505 | 67,950 | 182,243 |
| DeSoto | 4,741 | 13,904 | 37,600 | 73,973 |
| Chrysler | 7,648 | 19,043 | 56,833 | 101,264 |
| $\dagger$ Dodge Trucks | 8,499 | 9,393 | 47,939 | 59,951 | $\begin{array}{llllll}\text { Total } & 76,478 & 142,595 & 426,720 & 758,563\end{array}$ * June, 1954, figures are preliminary and subject to change. $t$ Includ-

ing mititary and other government.--V. 180, p. 57 .

Cincinnati New Orleans \& Texas Pacifie Ry,-Earns.



## Clary Multiplier Corp.-Sales of Unit Increase-

Eales by this corporation of its servo-mechanism components for
automatic guidance systems were the highest in the history of its Instrument Division during the month of June and are continuing to mount, Hugh L. Clary, President, said on July 7 .
He said that as a result of the increase in automatic control instruments now amount to more than $25 \%$ of the
total sales for all company products, including business machines, electronic equipment and aircraft hardware. $\begin{aligned} & \text { The Instrument Division is in full production, with quality manu- }\end{aligned}$ racture of servo motors, gyroscopes and precision valves. The com-
pany has a backlog of instrument orders in excess of $\$ 4.000,000$ and pany has a backlog of instrument orders in excess of $\$ 4,000,000$ and
orders extend over the next two years, Mr. Clary said.-V. 179, p. 1931 .

Colorado Interstate Gas Co.-Registers With SECThe company filed a registration statement with the SEC on
July 1,1954 covering $\$ 30,0000,000$ of first mortgage pipe line bonds,
due 1974, and 110,000 shares of cumulative prefered stock, $\$ 100$ par, to be offered for public sale through an an underwred stock, $\$ 100$ par,
by Dilling group headed
Dill Read \& Co., Inc. The interest rate on the bonds, the dividend rate on the preferred, and the public offering prices and
underwriting terms are to be supplied by amendment Net proceeds will be used, in part, to repay the company's out-
standing bank loans of $\$ 29,000,000$. These loans were incurred promarily to finance the construction program of the past two years.
The balance of the proceeds, together with other corporate funds,
will be used for the company's 1954 construction Whe balance of the proceeds, together with other corporate funds,
widditions in for the company's 1954 construction program. Property
and 1953 amounted to approximately. $\$ 25,000,000$. additions in 1952 and 1953 amounted to approximately $\$ 25,000,000$.
The company's construction program for 1954 is estimated at $\$ 13$.
Bo0,00, of which $\$ 2,700,00$ had been spent by April 30,1954 .
proposed further increase in its pipeline system, scheduled to comproposed in 1955, is expeected to in involve additional construction ex-
mence
penditures of $\$ 3,000,000$. This will represent the first public financing by the company.
Simultaneously with the issuance of the new bonds, $\$ 27,900,000$ Simultaneously with the issuance of the new bonds, ${ }^{827,900,000}$ of
outstanding unsecured notes held by a financial institution will be
exchanged for an equal amount of first mortgage bonds.-V. 180, p. 57 .

Colorado \& Wyoming Ry.-Earnings-

| May- | 1954 | 1953 | 1952 | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rallway -- - | \$17,828 | \$266,344 | \$228,699 | \$277,497 |
| Net from railway- | 49,959 | 84,552 | 74,548 | *54,294 |
| Net ry. oper. income-- | 21,255 | 40,825 | 36,310 | 118 |
| From Jan. 1- |  |  |  |  |
| Gross from railway--- | 940,640 | 1,501,129 | 1,304,852 | 1,347,532 |
| Net from railway- | 270,253 | 615,369 | 381,268 | 268,037 |
| Net ry. oper. income | 132,537 | 256,621 | 149,487 | 139,689 |

Colt's Manufacturing Co.-Earnings IncreaseNet sales of $\$ 8,140,012$ compare with $\$ 7,932,677$ in the corresponding
period of 1953 . Net income after all charges and taxes was $\$ 291,037$ equivalent to 73 . cents per share against \$281, 169 or to cents per
share in the 1953 period. While operating profits in the first. 12
weeks of 1954 were less than in the same period of 195, the impact
of Federal taxes on intomme was substantally less, resufting in a small gain in net income.
Bank loans totalng $\$ 1,800,000$ as of the date of this report, show

## Columbia Gas System, Ine.-Bank Loans-

 making cash advances to tits subsidiary companies, on proposes to
borrow $\$ 21,00,000$ not later than dept. 1,1954, and the remaining
$\$ 14,000,000$ not
$\stackrel{y}{2}$

 Net ry. oper. incon $\begin{array}{rrr}50,779 & 88,93\end{array}$

Commonwealth Oil Refining Co., Inc.-Completes Fi nancing-This corporation has arranged for the borrow ng in instalments prior to Dec. 31, 1955, of $\$ 12,500,000$ from several commercial banks in the United States on secured notes, due 1961, and the direct placement with a limited number of investors in the United States o $\$ 10,000,000$ of $6 \%$ sinking fund debentures due Dec. 31, 1966, and 200,000 shares of common stock (par 10¢) in the form of units consisting of $\$ 1,000$ principal amount of debentures and 20 shares of common stock, it was announced on July 8. The First Boston Corp. acted as financial advisor to, and agent of the company.
The three largest Puerto Rican commercial banks are participating
in the lending under the secured notes. The First Boston Corp. has also placed 326,200 additional common
shares of Commonweath Oil with investors. Common wealth has shares of Commonwealth Oil with investors. Commonwealth has
outstanding 661,200 shares of common stock in addition to the Financing arrangements were consummated on July 8 for th
largest industrial project to be attracted to the Commonwealth o uerto Rico under its industrial development program and one of he few to be financed entirely by private capital. This company,
organized in 1953 under the laws of puerto Rico, has raised an arganized in 1953 under the laws of Puerto Rico, has raised an
aggregate of $\$ 24,500,00$ to be used for the construction and initial
operating requirements of a modern of refinery on Guayanilla Bay, operating requirements of a modern oil refinery on Guayanilla Bay,
about 15 milies west of the City of Ponce. The largest oil refinery in
Puert Ric, it will be buit by The Lummus Co. New York City,
designing engineers and constructors for the petroleum and chemical designing engineers and constructors for the petroleum and chemical
industries. It is expected to be "on stream", by the end of 1955 . of Shell Earter, Chairman Petroleum Products Inc., who is a former President of Charles W. Saacke as President of the Commonwealth company.
For the past eight years, Mr. Saacke has. been associated in an
executive capacity with Davison Chemical Corp., prior to which he was with M. W. Kellogg Co,
With an intita rated capacity sufficient to refine a minimum
in of 21,770 barrels of crude oil daily, the new refinery will also have
ample storage facilities both for crude oil and refined products.
Commonwealth will also build a deep water ocean terminal to acCommodate the largest tankers.
Commealth oil Refining Co., Inc. has contracted with major
ompanies for the supply of its requirements of crude oil on a long-term basis, The company has also negotiated long-term con-
traets for the sale of more than $90 \%$ of its refined products to substantial customers. The products of the refinery will be a high
grade of aviation gasoline, high octane motor gasolines, intermediate
oils, fuel oils, and by-products usual in the operation of such a

Comstock Uranium \& Oil Corp. - Stock Offering Oversubscribed-J. A. Hogle \& Co. and associates on July 8 publicly offered $1,500,000$ shares of common stock (par 2 cents) at 10 cents per share "as a speculation." The offering was oversubscribed.
The net proceeds are to be used to pay expenses incident to mining The company's office is located in the Utah Savings \& Trust Bldg., Salt Lake City, Utah. Associated with J. A. Hogle \& Co. in the offering were Coombs
\& Co.; Harrison S . Brothers \& Co.; W. D. Nebecker \& Co.; ${ }^{\text {P. }}$. G . Christopulos \& Co.; Cromer Brokerage Co.; A. P. Kibbe \& Co.;
Whitney Investment Co.; James EE Reed Co.; and Walter Sondrup
\& Co.; all of Salt Lake City, Utah.-V. 179, p. 2806.

## Connecticut River Power Co.-To Borrow-

The company has received SEC authorization to issue unsecured
romissory notes during the period July 1, 1954, through Dec. 31, 1954, in the aggregate principal amount of $\$ \$ 14,300,000$. The. notes will be issued against borrowings of $\$ 13,450,000$ from banks and the
balance from New England Electric System, parent. With the proceeds, Connecticut River Power proposes to pay at
maturity the $\$ 5.540,00$ of short-term bank notes and $\$ 850.000$ of
notes held by NEES, the balance to be used for construction pur-

Consolidated Gas Electric Light \& Power Co. of Baltimore-Bids to Be Received July 19-
The company will on July 19 recelve bids for the purchase from it
of $\$ 40,000,000$ first refunding mortgage sinking fund bonds, series Z ,

## Consolidated Laundries Corp.-Earnings Rise-

 Net profit before Federal income taxes for the first six fiscalperiods ended June 19, 1954, amounted to $\$ 963,253$ and after provid-
ing for Federal income taxes, amounted to $\$ 473,365$ of $\$ 1.36$ per share on 347,000 shares of common stock outstanding. This compares
with net profit before Federal meome taxes of $\$ 843.507$ and atter
providing for Federal income taxes amounted to $\$ 415,884$ or $\$ 1.19$
per share on the common stock in the corressonding period of providing for Federal income taxes amounted to $\$ 415,884$ or $\$ 1.19$
per share on the common stock in the corresponding period of 1953.
Net profit before Federal income taves for the second quarter Net profit before Federal income taves for the second quarter
of this year amounted to $\$ \$ 83,790$ and after providing for Federal
income taxes amounted to $\$ 282,83$ or
common stock. This compares with net profit of $\$ 521,436$ before
Federal income taxes and net, profit of $\$ 254,001$ after Federal inFederal income taxes and net, profit of $\$ 254,001$ after Federal in-
come taxes, or 73 cents per share on the common stock for the
second quarter of 1953.-V. 179, p. 1719. Consolidated Natural Gas Co.-Hearing on Financing
The company has applied to the SEC for authorization to to issue
and sell, at competitive bidding, \$25,000,000 of debentures due $1978 ;$
and the commission has given interested persons until July 13,1954
to request a hearing thereon. As previously reported Consildated
proposes to use the proceeds of the sale of the debentures, atong
with other cash resources of the company, to redee, in accordance
with their terms and for the consideration specifically designated
therein, Consolidated's outstanding $\$ 25,000,000$ issue of $3 \% / \%$ deben-

Consumers Power Co.-Offering Terminated-The of fering of $\$ 25,000,000$ first mortgage $3 \%$ bonds due 1984 has been terminated by Kuhn, Loeb \& Co, Union Secu rities Corp. and A: C. Allyn \& Co., Inc., it was announced on July 8.
To Expand Natural Gas Space Heating ServiceThis compariy thas asked the Michigan P. S. Commission for au-
thority, to provive natural gas space heating service to 25,000
additional customers. The company suipplites gas service to more than 375,000 gas
custoniers in 278 Michigan communities The adidtion cusstomers in the space heating classification widl biring the the total
of those using gas for space heating to about 177,000, a saturation of those using gas for space heating to about 177,000, a saturation
figure exceeding $477 \%$. with the Commission
In the petition filed wis In the petition filed with the Commission Consumers said that
enough additional natural gas to serve the additional 25,000 heating
customers will be available under a new areement bet customers will be available under a new agreement between itis subsidi-
ary, Michigan Gas Storage Co., and the Panhandle Eastern Pipe Line year, sevvice to the additional- 25,000 customers can cone be provided
during the coming winter by means of natural gas that will be in
the underground storage facilities of Michigan Gas Storage at the the underground storage facilities.
beginning of the heating season:

To Redeem $33 / 4 \%$ Bends-
Holders of the first mortgage bonds, $33 / \%$ series due 1982 , are
being notified that anl of the $\$ 25,000,000$ principal amount of the interest. Redemption will be made at City Bank Farmers Trust
Co., 22 william St., New York, N. Y.-V, 180, p. 57 .
This corporation and consolidated subsidiaries had net earnings
of $\$ 2,293,541$ in the six months ended April 30,1954 , the first hali
of the fiscal year, $\mathbf{c}$ J. Reesee. President, reported. Sales for this
period were $\$ 104,549,643$.-V. 179, p. 1264..
Crampton Manufacturing Co.-Bonds Called-
All of the outstanding first mortgage $51 / 2 \%$ sinking fund bonds due
Aug. 1 , 1966 , have been callied for redemption on Aug. 1, next, at
105\% and accrued interest. Payment will be made at The National
Bank of Detroit, trustee, Detroit., Mich., or at the Empire Trust Co.,

## Curtiss-Wright Corp.-To Power New Fighter-

The Curtiss-Wright J-65, a high capacity turbojet engine rated new Lockheed F-104, it was announced jointly on July 7 by the
U . S. Air Force, the Lockheed Aircraft Corp., and the Curtiss-Wright The Lockheed F-104, a high-speed day, fighter, becomps the sixth
and latest advanced military jet aircraft type for which the J-65 viously announced J-65-powered fighters and bombers for which the jet engine is in mass production include the U. S. Navy North Ameri-
can FJ-3 Fury fighter, the USAF Martin E-57 twin-jet Night In-
truder bomber, the USAF Republic F-84F Thunderstreak fight truder bomber, the USAF Republic F-84F Thniserstreak fighter
bomber, the USAF RF-84F Thunderflash reconnaissance fighter and
the U. S. Navy Douglas A4D Skyhawk bantam atom bomber. The $\mathrm{J}-65$, which has a high power growth potential, has also been selected
for use in other military projects of classified nature. To date more than 300 fast-flying bombers and fighters have been
added to the air defenses of the United States with the delivery in quantity of J-65 powered aircraft.
Deliveries of production units have recently been started on the
other two aircraft, the RF-84F and the FJ-3, which is the Navy's carrier-based version of the F-86 Sabrejet. Approximately $25 \%$ more powerful than the jet engines it is re-
placing tn the military program, the J65 is in mass porduction at
the Wright Aeronautical Division of curtiss-Wright.-V. 176, p. 2530 .
Delaware \& Hudson RR. Corp.-Earnings-

| May | 19, | 1953 | 1952 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross frem railwa | \$3,552.006 | \$4,405,632 | \$4,858,454 | \$5,2. |
| Net from railway | 457,594 | 957,697 | 1,069,040 | 1,133,0 |
| Net ry. oper. Income | 77,020 | 648,081 | 502,654 |  |
| Prom Jan. 1- |  |  |  |  |
| ross from railwa | 19,770,947 | 22,337,783 | 24,368, | 24,4 |
| et from railway | 3,664,672 | 5,103,312 | 5,547,446 |  |
| Net ry. oper. incom | 1,932,658 | 3,535,539 | 2,893,12 | 2,68 |

Delaware, Lackawanna \& Western RR.-Earnings-



Detroit Edison Co.-Chairman Retires-
Prentiss M. Brown has retired as Chalrman of the Board, effective
July 1, 1954.-V. 180, p. 57 .
Detroit \& Mackinac Ry.-Earnings-

| May - | 1954 | 1953 | 1952 | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$156,671 | \$167,429 | \$190,595 | 261,696 |
| Net from railway | 38,034 | 44,235 | 72,866 | 151,306 |
| Net ry. oper. income. | 19,135 | 20,993 | 35,648 | 56,818 |
| From Jan. 1- |  |  |  |  |
| Gross from railway | 766,765 | 811,546 | 776,868 | 971,287 |
| Net from railway- | 198,492 | 233,175 | 200.315 | 429,834 |
| Net ry. oper. income | 101,318 | 122,018 | 96,878 | 157,74 |


| May- | 1954 | 1953 | 1952 | 195 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$1,341,570 | \$1,569,227 | \$1,391,539 | \$1,523,910 |
| Net from railway | 311,701 | 382,270 | 398,752 | 568,680 |
| Net ry. oper. income--- | 211,988 | 151,490 | 173,592 | 247,48 |
| From Jan. 1- |  |  |  |  |
| Gross from rallw | 8,012,493 | 9,583,582 | 7,753,486 | 8,315 |
| Net from railway- | 2,552,527 | 2,855,114 | 2,476,901 | 3,505.304 |
| Net ry. oper. inco | 1,371,497 | 1,183,782 | 1,039,309 | 1,477,826 |

[^0]Diana Stores Corp.-June Sales Off-
 -V. 179, p. 2595.
Dividend Shares, Inc., N. Y.-Registers With SECThis New York investment company filed a registration state-
ment with the SEC on July 6 , 1954 , covering $10,000,000$, shares of its
capital stock-V. 179, p. capital stock.-V. 179, p. 1611.
Dr. Pepper Co.-New Vendor Finance PlanA no-down payment, four-years-to-pay finance program 1 ,
vending machnts was announced on July 2 by this company The new plan allows D. Pepper bottlers to in increase substantially
the number of vendor locations at a minimum capital outlay and lower monthly payments, according to w . W. Clements, vice-President Bala
Replacing the former three-year contract plan, the new arrange-
ment also permits planning of a simultaneous four-year payment and
depreciation schedule. depreciation schedule.
Existing bottle vendor cortracts will not be changed, Mr. Clements said. C. I. T. Corp., Houston, Tex, with whom Dr. Pepper developed the
plan, will hande. all monthy ppyment collections directly. The Dr.
Pepper Finance Co plan, will handie all monthly payment collections directly. The Dr.
Pepper Finance Col. a subssidiary which ormerly handed all vendor
financing will continue to pass upon all new vendor finance orders. -V. 179, p. 1932.


 *Deficit.-V. 179, p. 2471.

Duluth Winnipeg \& Pacific Ry.-Earnings-


 ${ }^{\circ}$ Deficit.-V. 179, p. 2471.
Easy Washing Machine Corp.-Increases WagesW. Homer Reeve, President, on July 2 announced a wage increase
for factory workers averaging $5 \mathrm{5c}$ per hour, and an increase averagfor factory workers averaging se per hour, and an increase arerag-
ing $\$ 2$ per week for weekly salaried employees of the company. ing
The new wage rates will become effective July 19,1954 . Factory Warkers were represented in the contract negotiations by The Inter-
national Union of Electrical, Radio and Machine Workers (IUE-CIO)
Local 321.-V. 179, p. 1932.

Eastern Air Lines, Inc.-Registers With SEC-
This corporation filed a registration statement with the SCC
on June 2 , 1954 , covering 200 , 100 shares of its $\$ 1$ par common on June 29,1954, covering
stock, to be offered to its supervisory stock, to be offered to its supervisory personnel pusuant to the com-
pany's. 1954 Eastern Air Lines Management Stock Purchase Plan.-
V. 178, p. 568 .

Eastern Utilities Associates-Financing AuthorizedThis company has received SEC authorization to issue and sell
82,451 additional shares of its common stock, to be offered for sub-


Eaton Manufacturing Co., Kenosha, Wis.-New Bulletin Its. line of combination power and speed control units, engineered
to meet specific needs of fractional horsepower drives, is detailed to meet specific needs of fractional horsepower dryves, is detained
in a new eight-page illustrated Buletin FAS, just released by the
 are an integral combination of AC constant speed induction motors,


> ElectroData Corp.-New President Elected-
> $\begin{aligned} & \text { Jaines. R- Bradburn, Executive Vice-President since February, 1954, } \\ & \text { suceeeds. Philin } \mathrm{S} \text {. Fogg as President. Mr. Foge will continue as } \\ & \text { Chatrman of the Board. }\end{aligned}$
> Elgin Joliet \& Eastern RR.-Earnings-

## Emerson Radio \& Phonograph Corp.-Has Large Ad-

 vertising and Sales Promotion ScheduleThe largest and most comprehensive advertising and sales promo-tion campaign in the history of this corporation, scheduled for the
 Emerson television receivers, radios; phonographs and air-condititioners,
which will tnclude national magazine ads, national newspaper ads
mat
 salles promotion material,' was announced, on July 7 'by Michael
Kory, Director of Sales, ${ }^{\text {and. }}$. 179 , p. 2472.

## Erie RR.-Earnings-






Federal Fawick Corp.-Repays V-Loan-
The corporation paid off the remaining $\$ 8700,000$ portion of an original $\$ 4,500,000$ V-loan with three banks. The only remaining
indebtedness of the company is $\$ 264,500$ in long-term debt, said


Firth Sterling, Inc.-Secondary Offering-A secondary offering of 50,000 shares of common stock (par $\$ 2.50$ ) was made on June 29 by Paine, Webber, Jackson $\&$ Curcents per share. It was quickly completed.-V. 179, cents p.
p. 203.

## Fischer \& Porter Co., Hatboro, Pa.-Earnings-

 Year Ended April $30-$
The earnings per share on Participating Preference Shares are based on the average number of shares outstanding during the respective years. Earnings per common share are not reported because the com-
mon stock is closely held.
The company manufactures industrial measuring and controlling in-
struments.-V. 179 p. 1158 .

## (M. H.) Fishman Co., Inc.-June Sales Off-

 Florida East Coast Ry.-Earnings$\begin{array}{lrrrr}\text { May- } & 1954 & 1953 & 1952 & 1951 \\ \text { Gross from railway } & \$ 2,647,889 & \$ 2,93,663 & \$ 2,938,641 & \$ 2,777,389 \\ \text { Net from railway_-.... } & 503,640 & 950,797 & 812069 & 747,907 \\ \text { Net ry. oper. income } & 235,216 & 456,517 & 413,971 & 372,147\end{array}$ $\begin{array}{lrrrrr}\quad \text { From Jan, 1- } & & & & & \\ \text { Gross from railway } & 16,-345,668 & 17,555,019 & 18,061,045 & 15,356,935 \\ \text { Net from railway_--- } & 4,811,581 & 5,712,107 & 6,218,674 & 4,603,355\end{array}$


Florida Power \& Light Co.-Preferred Stock SoldThe offering on July 1 of 50,000 shares of $4.32 \%$ cumulative preferred stock, series D (par $\$ 100$ ) at $\$ 102$ per Fenner \& Beane and Kidder, Peabody \& Co. and associates, was oversubscribed. See details in V. 180, p. 58.

Foremost Dairies, Inc.-Results for QuarterReflecting the application of Foremost methods and the inte-
gration of operations following the merger of Golden State Co., Ltd., of California, into the company on Feb, 25 , 1954, profit before taxes of Foremost Dairies, Inc., for the first three months of com-
bined operations, covering the period March-April-May, 1954, amounted
to $\$ 3,005,637$ and was equivalent to $4.98 \%$ of net sales, Because to $\$ 3,005,637$ and was equivalent to 4..98\%/ of of net sales. Because
the three months following the merger do not.comprise a regular interim reporting period, no camparger do not comprigures are available. regular
Net income, after taxes, for March-May, inclusive, totaled $\$ 1857,236$ Net income, atter taxes, for March-May, inclusive, totaled $\$ 1,857,236$
and was equal to $3.1 / /$ of net sales. After preferred dividends
payable of s137.565, net earnings were equivalent to 98 cents per
share on the $1,734,654$ shares of common stock outstanding as of share on the $1,784,654$ shares of common stock outstanding as of
May 31 , 1954.
Gross Gross sales for the three months were $\$ 85,572,967$, while net
sales amounted to $\$ 60,372,744$, naturally far exceeding the level of any previous three-month period in the company's history.
Operating results, therefore, already have begun to reflect some of the benefits anticipated from the merger.-V. 179, p. 2596.

## (D. B.) Fuller \& Co., Inc.-Unit Borrows-

General Motors Acceptance Corp.-Registers With SEC The corporation filed a registration statement with the SEC on
June 30,1954 , covering $\$ 75,000,000$ of 10 -year debentures due 1964 and $\$ 75,000,000$ of 15 -year debentures due 1969 , to be offered for
public sale through an underwriting group headed by Morgan Stanley public sale through an underwriting group headed by Morgan Stanley $\&$ Co. The interest rates on the debentures, offering prices and under-
writing terms are to be supplied by amendment.
Net proceeds will be used for the payment of $\$ 87,500,000$ of $21 / \%$ debentures, due April 1,1955 , which have been called for redemption
on July 29,1954, at $100 \%$ and accrued interest, and for the pay-
ment of $\$ 40,000,000$ of $33 / 4 \%$ notes, diue May $1,1965 \%$ which have ment of $\$ 40,000,000$ of $3^{3 / 4 /}$ notes, aine May 1,1965 which have
been called for prepayment on July 29 , 1954, at $102 \%$ and accrued
interest. The balance of the proceeds will be added to working cap-
New President Elected-
Charles G. Stradella; Manager, New York staff of the General
Motors Overseas Operations Division, has been elected President of Motors Overseas Operations. Division, has been elected President of
the General Motors Acceptance Corp. to succeed, as of Aug. 1, John
J. Schumann. Jr. Mr. Schumann, whose resignation as President J. Schumann, Jr. Mrce. Schumann, whose resignation as President
Jecomes effective July 31, is retiring after an active career in business of 51 years.
Mi. Stradella, the new President, is a director and former Vice-
President of GMAC.-V. 180, p. 59 ; V. 179, pp. 2369,2141 and 1832 .

General Public Utilities Corp.-To Increase Investment This-corporation and Metropolitan Edison Co., its subsidiary, have
applied to the SEC for an order authorizing. Metropolitan to issue applied to the SEC for an order authorizing Metropolitan to issue
and sell an additional 20,500 shares of its no-par common stock to and sell an additional 20,500 shares of its no-par common stock to
GPU for a purchase price of $\$ 100$ per share, or $\$ 2,050,000$; and the
Commission has given interested persons until July 16 , 1954, to request a hearing thereon. Metropolitan proposes to use the pro-
ceeds to meet in part the requirements of its construction program.

## General Waterworks Corp.-Files With SEC-

The corporation on June 30 filed a letter of notification with the
SEC covering 29,600 shares of common stock (par $\$ 1$ to be offered
at $\$ 10.121 / 2$ ther at $\$ 10.121 / 2$ per share through the following Borston (Mass.) invest-
ment bankers: Townsend, Dabney \& Tyson; Schirmer, Atherton \& Co.; F. L. Putnam \& Co., Inc.; Shea \& Co., Inc. and Hodgson- \& Co.;
also The State Investment Co. of Portland, Me., and McDougal \&
Condon, Inc., of Chicago, IIl. The net proceeds are to be used to
make investments in or advances to certain subsidjaries.-V. 171, make in
p. 1993.

| Georgia Southern | \& Florid | Ry.-Earnings- |  |
| :---: | :---: | :---: | :---: |
| May- | 1954 | 1953 | 1952 |
| Gross from railway_--- | \$807,581 | \$850,637 | \$779,104 |
| Net from railway-.---- | 260,636 | 350,201 | 304,097 |
| Net ry. oper. income_-- | 55,879 | 84,071 | 61,598 |
| From Jan. 1- |  |  |  |
| Gross from railway | 4,146,993 | 4,309,366 | 3,979,230 |
| Net from railway | 1,228,645 | 1,800,327 | 1,473,726 |
| Net ry. oper. income | 126,975 | 406,039 | 338,688 |

Geronimo Uranium Mining Corp., Salt Lake City, Utah
-Files With Securities and Exchange CommissionThe corporation on June 21 filed a letter of notification with the
SEC covering $9,996,000$ shares of common stock (par one cent) to be offered at three cents per share through Carroll, Kirchner \& Jaquith,
Inc., Denver, Colo. The net proceeds are to be used to Inc., Denver, Colo. The net proceeds are to be used to pay expenses
incident to mining operations.

Grand Trunk Western RR.-Earnings-
Gros
Net
Net
Gro
Get
Net
Net
-V
P
Pal
Sal

|  |
| :---: |
|  |  |
|  |  |
|  |  |


 1952

$\begin{aligned} & 793000 \\ & \\ & 167,297 \\ & 167.052\end{aligned}$ | 1951 |
| :---: |
| $\substack{1075000 \\ 1.017 .775 \\ 428,937}$ | railway

railway Net from railway--
Net ry. oper. income-

 (W. T.) Grant Co.-June Sales Higherriod End. June 30-: ${ }_{8}^{1954-M o n t h-1953} \quad 1954-6$ Mos. -1953

Grayson-Robinson Stores, Inc.-June Sales Increased


## Great Northern Ry.-Earnings-


 From Jan. 1Net from railway-
Net ry. oper. incom.
-V .179 , p. 2473 .
Green Bay \& Western RR.-Earnings-

| May | 1954 | 195 | 1952 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway-..-- | $\$ 345.302$ 63,891 | ${ }^{\$ 381,882} 9$ | \$309,205 61.858 | $\$ 328.30$ 70,313 |
|  | 10,533 | 29,023 | 24,670 | 32,713 | Ney. ojer. income Fross from railw






## Guardian Credit Corp.-Exchange Offer-

Gui-Por Uranium Mines Ltd., Toronto, Canada Exploration and Development Agreement -
W. H. Bouck, President, on June 30 announced that arrangements Exploration Co. (Canada) Ltd., for the exploration and developmen or 31 mining claims held by Gui-Por Uranium in the Blind River Algoma Uranium Camp.
Under the arrangeme
the arrangement New Jersey is to expend a minimum of
 said claims.
If New J.
or the arey exercises its option in accordance with the provisions
or ment of the claims and Gui-Por Uranium will receive a substantial stock Itherest in the new company for transferring the claims
to it. The arrangement also provides for the initial financing of the
new compan ovy vew Jersey and for subsequent financing tothe
stage of production if warranted by both New Jersey and Gui-Por seage of
Uranium.
The property embracing some 1,240 acres lies astride the favorable
contact zone on the important
middale belt." of the district. It is ocated between the McIntyre-Aquarius operations to the east and

## Gulf Mobile \& Ohio RR.-Earnings-



Hampton Mills, Inc. - Bonds Placed Privately-This company, a subsidiary of D. B. Fuller \& Co., Inc., has placed privately, through White, Weld \& Co., an issue of $\$ 1,150,000$ guaranteed first mortgage bonds, due June 1, 1966, it was announced on July 8.
Idaho Iron Mihes, Inc., Seattle, Wash.-Files-
The corporation on June 25 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be orfered at so cents. per share through the company's officers
directors, without under
ixpensest incingent The proceeds are to be used to pay

## Illinois Central RR.-Plans Refunding-

This company on July 13 will issue an invitation for bids on July 29 of $41 / 2$, due in 1982 , now held by several insurance companies. This financing is part of a long-range program to bring all the
road's properties under one mortgage. when this transaction is
 ystem.-V. 180, p. 60.
Indiana \& Michigan Electric Co.-Plans FinancingThis company plans to sell at competitive bidding on or about Oct. 5
 common stock to be sold to American Gas $\&$ Eiectric Co., the parent
-V .180 , p. 60 .

## Industrial Brownhoist Corp.-Merger Approved-

The stockholders on July 7, without a single dissent, voted approval
of the agreement and plan of exchange calling for the acquisition by Penn-Texas Corp. in exchange for common stock, all of the properties
and business of Industrial Brownhoist Corp subject to its liabilities. Exchange is to be made on a share-for-share basis, one thare of Penn-
 dustrial Brownhoist. The agreement and plan of exchange was orig*
inally approved on June 22 by the directors of both corporations.
Of the total of 46000 shares of Industrial Brownhoist stock outstanding, holders of $412,4061 / 2$ shares approved the exchange, represent ing 89/7 of the stock, well over the two-thirds majority required under In making the announcement, L. D. Silberstein, Chairman of the
Board of both corporations, expressed gratification at the sweeping approval of the agreement by the stockholders. "Industrial Brownhois merely from that company's operations, but also from Penn-Texas subsidiaries operating in such diversified fields as oil, natural gas uranium, the manufacture of wire and cable, coal and shipping.
L. D. Silberstein, Chairman of the Board of both companies, an-
nounced that he was contemplating the integration of Penn-Texas"
recently acquired wholiy-owned "Quick-Way" Truck Shovel Co. of recently acquired wholiy-owned "Quick-Way" Truck Shovel Co. of
Denver, Colo., into Industrial Brownoist. He pointed out that "Quick-
Way" last year did a business of more than $\$ 3,500,000$ with much of Way" last. year did a business of more than $\$ 3,500,000$ with much of
its income derived from extensive sales in the uranium country for
roadbuilding, prospecting and ore loading. "We expect to build up roadbuilding, prospecting and ore loading., "We expect to build up
'Quick-Way's' sales to the $\$ 6,000,000$ mark,", he said.
To further diversify the interests of Industrial Brownhoist, Mr. To further diversify the interests of Industrial Brownhoist, Mr.
Silberstein said that plans are under consideration to purchase other
companies in related fields and consolidate them with Brownhoist. companies in related fields and consolidate them with Brownhoist.
The new board of directors of Brownhoist will be Sidney $D$. Jackson, Milton C. Sapinsiey, Oscar L. Chapman, Seymour M. Heilbron,
Louis T. M. Ralston, President, with Leopold D. Siberstein continuing
as Chairman as Chairman.
Hoyt E. Hayes, former President, has been retained as Consultant
to the Chairman of the Board of Directors.-V. 179, p. 2808 .

Insurance Securities, Oakland, Calif.-Registers With Securities and Exchange Commission-
This investment company filed a registration statement with the
SEC on July 1 , 1954 , covering Participating Agreements of 14,028
units. of $\$ 1,000$ each upon the Single Payment Plan, Series U, and units of $\$ 1,000$ each, uponering Participating Agreements of 14,028
13,310 units of $\$ 1,20$ each upon the Payment Plan, Secries U , and
in total amount of $\$ 30,000,000$.-V. 178 , p. 1569 ,

Inter-Canadian Corp., Chicago, III.-Stock OfferingWhite, Weld \& Co. are expected to offer publicly today (July 12) an issue of 100,000 shares of common stock (par \$1) at $\$ 25$ per share on a "best efforts" basis.
PROCEEDS-The net proceeds are to be used for venture or semi-
venture investment situations in Canada. BUSINESS-Company was incorporated in Delaware, June 17, 1952 as a closed-end non-diversified management investment company. It
acquired the assets of Canada Research \& Management, Inc. on
rep. 15, 1954. The company's policy is to invest in corporations whose business
activities and assets are in Canada (including real estate, leaseholds acmvities and assets are in canada (including real estate, leaseholds
and mineral ringts, primarily to produce capital gains rather than
ordinary income. Subject to above policies, the company reserved the ordinary income. Subject to above policies, the company reserved the
right to invest in United States and Canadian Government, State,
Provincial and municipal securities and in securities listed on any Provincial and municipal securities and in securities listed on any
stock exchange in canada or the United States, for the purpose of
producing "stand-by" operating income pending investment in venAi least $30 \%$ of the gross income must be derived from dividends,
interest and gains from the sale of securities. Gains derived from Interest and gains from the sale of securities. Gains derived from
the sale of securities held for less than three months must be less than $30 \%$ of gross income.
The company's office is located at 39 So. La Salle St., Chicago
3, Ilinois.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 $\begin{array}{lll}\text { Common stock (par } \$ 1 \text { ) } & \text { Authorized } & \text { Outstanding } \\ -\mathbf{V} .179, \text { p. 1832. } & 1,000,000 \text { shs. } & 102,060 \text { shs. }\end{array}$
## International Bank of Washington (D. C.)-Files -

 The Bank on June 21 filed a letter of notification with the SECcovering 60,000 shares of common stock to be offered at par ( 85 per share new share for- each three shares held. The offering will be
of two ne
underwitten by Johnston, Lemon \& Co., Washington, D. C. The

## International Great Northern RR.-Earnings-


Net ry. oper. inc
$\qquad$


## International Insurance Co., Montgomery, Ala.-Files

 The International Issuing Corp. on June. 25 filed a letter of notifi-cation with the SEC covering preorganization subscriptions to 90,000 shares of common stock (par \$1) of International Insurance Co. to be offered at s3 per share, without underwriting, The proceeds are
to be apphed to insurance reserve and supplus for operation of an
insurance company.

International Shoe Co (\& Subs.) Earnings Up-
Net sale


Net income per share
Dividends per share
$-\quad$.
Interstate Department Stores, Inc.-Sales Off-

Jewel Tea Co., Inc.-Current Sales Higher-
Period End. June 19- $\quad 1954-4$ Wks. $-1953 \quad 1954-24 \mathrm{Wks}$ - 1953

Kansas City Southern Ry.-Earnings-

$\begin{array}{lllll}\text { Net from railway_-.- } & \mathbf{1 , 4 3 4 , 5 5 3} & \mathbf{1 , 6 7 3 , 4 6 6} & 1,520,340 & \mathbf{1 , 5 1 5 , 0 1 0} \\ \text { Net ry. oper. income- } & 605,425 & 819,819 & 616,485 & 595,547\end{array}$

Net ry. oper. inco
-V. 179, p. 2370.
Kansas-Nebraska Natural Gas Co., Inc--Debentures Sold Privately-This corporation, it was announced on July 7, has placed privately, through Central Republic Co. (Inc.) an issue of $\$ 9,000,00031 / 2 \%$ sinking fund de-
Of the proceeds, $\$ 4,500,000$ will be used to redeem a like amount
of $43 / 4 \%$ debentures due 1973 and the remainder to pay for new
construction.-V. 179, pp. 2473 and 2370 .

## Kansas Oklahoma \& Gulf Ry.-Earnings-




## Kansas Power \& Light Co.-To Sell Bonds-

D. E. Ackers, President recently pointed out that the company has
sper: $\$ 87,000,0006.1$ construction of new facilities sinice 1946 al t that
an addy:ional $\$ 15,000,060$ is scheduled for this purpose in 1954. He
said that the company has proceeded with as much caution as possible, however, there has been no period since 1945 when it appeared possible
to halt the large construction program without risk of inadequate Mr. Ackers added that the company plans to sell approximately
$\$ 10,000,000$ in bonds the $\$ 10,000,000$ in bonds the latter part of this year. The monies received
from such sale will be used to repay bank loans and for construction purposes. COMPARATIVE INCOME STATEMENT

Period End. Mar. 31-
Operating revenues
Oper. expenses \& taxes
Net oper. income
Gross income
Int., etc. deductions
Net income
Balance for com. divi-
dends and surplus
$\begin{array}{ccccc}\text { dends and surplus__ } & \$ 1,503,526 & \$ 1,358,777 & \$ 3,552,964 & \$ 3,658,510 \\ \text { Earns. per com. Share_-_ } & \$ 1.38 & \$ 1.42\end{array}$ (S. S.) Kresge Co.-June Sales Decreased-


## Laclede Gas Co.-Earnings-

12 Months Ended May 31 -
Operating revenues.


Operating income.
Other income

 \begin{tabular}{lllll}
$\$ 2,185,081$ <br>

399,408 \& | $\$ 1,980,021$ |  |  |
| :--- | :--- | :--- |
| 401,596 |  | $\begin{array}{l}\$ 6,346.145 \\ 1,721,590\end{array}$ | \& \(\begin{array}{lll}\$ 5,941,296 <br>

1,404,194\end{array}\) <br>
\hline
\end{tabular}

 Gross income

Balance of net inc, applicable to com.-stock
Earnings per common (on $3,039,860$ shares)

- $\mathbf{1} .179$, p. 2808 .
$\begin{array}{r}\mathbf{\$ 2 , 7 3 7 , 0 7 5} \\ \$ 0.90 \\ \hline\end{array}$
Lear, Inc.-Expands Lear Export Sales Facilities-
Effective July 1, a new export distributing firm with extensive,
world-wide facilties and representation will become exclusive export World-wide facilities and representation will become exclusive export
agent for al Lear, Inc., products with the exception of certain
products in Canada, according to an announcement by R. M. Mock, The new company, Lear International, Inc., will absorb Lear InterThe new company, Lear International, Inc., will absorb Lear. Inter-
national Export Corp., present export distributor for Lear products.
Lear International, $n$.nc., with headquarters at Lear International, Inc., with headquarters at 345 Madison Ave.,
New York, N. . . .ill be headed by Harvey H. Hwight as Board
Chairman. Mr. Dwight is also President of Aircraft Engine and New York, N. Y., will be headed by Harvey H. Dwight as Board
Chairman. Mr. Dwight is also President of Aircraft Engine and
Parts. Co., one of the largest domestic and export suppliers of
Pratt and Whitney engine parts, overhaul toots and aircraft materials,
with ander with operations in New York, Washington, Paris, Miami, and Los
Angeles. Mr. Dwight is also an officer, in ineveral aother oprponations
 Lear products include electro-mechanical aircraft actuating and control equipment, a irrcraft electric motors, automatic pilot, es, gyro in
struments, raido communications and navigation equipment, aircraft struments, raido, communications and navigation equipment, aircraft
and industrial pumps and valves, and Learstar twin-engine executive and industrial pumps and valves, an
transport airplanes.-V. 179, p. 2142 .


## Libbey-Owens-Ford Glass Co.-Pension Plan-

A special meeting of the shareholders has been called for Aug. 24
to approve pension plan revisions, it was announced on July 6, by John D. Biggers, Chairman.
Specifically the shareholders will have before them a proposal to approve the agreement made May have before them a proposal to
Federation of Glass, Ceramic \& E Silica Sand Workerp of and the
America, Federation of Glass, Ceramic \& Silica Sand Workers of America,
Cro, amending the former pension plan so as to provide workmen
 With no himitation on years of service to be counted.
The shareholders will also be asked to grant authority to the
Board of Directors to create, contimue in effect and amend pension Board of Directors to create, contimue in effect and amend pension
plans or programs for hourly-rated employes and salaried employes
of plants or subsidiaries not covered in the Federation agreement. of plants or subsidiaries not covered in the Federation agreement.
Benefits authorized under such plans could be at no, greater rate
than provided in the pension agreement.
Amendment of the salaried employes' supplemental retirement plan Amendment of the salaried employes' supplemental
will also be submitted for approval.-V. 178, p. 1475 .
Lily-Tulip Cup Corp.-Stock Subscription-Of the 88,000 shares of common stock, recently offered to stockholders of record June 15 at $\$ 65$ per share, 83,722 shares were subscribed for, and the remaining 4,2 shares Co., Inc. See details in V. 179, p. 2597 and 2706.
Lithium Corp. of America, Inc. - New Ore Deposits Opened in Canada-
Herbert. W. Rogers, President, announced on July 1, the consumma-
tion of an agreement with Quebec Lithium Corp., a subsidiary of Sullivan Consolidated Mines Ltd. which will result in greatly increased Quebec Lithium Corp. owns an important ore body, 25 miles from Qal dor, Quebec, easily accessible to transportation and utilities. Thom
Canadian company plans 1 mmediately to erection of a concentrating Canadian company plans immediately to erection of a concentrating
plant to produce ore concentrates. Under the agreement just con-
cluded between the two companies Lithium corp. of America Inc. will process the entire output of this concentrating of mill at it its two
themical plants at St. Louis Park, Minn. and Bessemer City, N. As a result of the conclusion of this agreement the Lithium corpora-
tion will be lenabled to approximately double the output of its plants.
This move, coupled with Lithium corporation's announcement several This move, coupled with Lithium corporation's announcement several
months ago of its plans to erect a $\$ 7,000,000$ plant at Bessemer City,
N. C., will satisfy present demands for lithium both military and N. C., will. satisfy present demands for lithium both military and
civilian. It is felt by the management oo Lithium Corporation of
America, Inc. that there will be sufficient quantities available after satisfaction of present demands to permit entering into new fields.
$-\mathrm{V} .176, \mathrm{p} .1964$.
Long Island Lighting. Co.-Stock Offered-The company is offering to holders of its common stock rights to subscribe for 690,062 additional shares of common stock (par \$10) on the basis of one new share for each eight $\$ 19.75$ per share. Transferable warrants expire at 3.30 p.m. (EDT) on July 22, 1954 and no fractional shares will be issued. An underwriting group headed jointly by Blyth \& Co., Inc., The First Boston Corp and W. C Langley \& Co. will purchase any unsubscribed shares. OFFERING TO EMPLOYEES-The company is -stmultaneously of-
fering an additionai 64.685 shares of common stock-to its employees fering an additional 64.6
at the subscription price.

PROCEEDS-The net proceeds from the sale of the common stock
will be used to reduce bank loans incurred for construction. Fo
$1954-1955$ the company estimates it will expend $\$ 77,000,000$ for con struction. To pay pert of this cost the company expects to issue
$\$ 20,000,000$ of first mortgage bonds later in DIVIDENDS-The current annual dividend rate of $\$ 1$ per share was
increased to that level in November, 1953 . The quartery dividend of 25 cents per share payable Aug. 1, 1954. To stockholders of record
July 2, 1954 will not be paid on the additional shares currently being
offered. BUSINESS—The company provides electric and gas service to most
Long Island with the exception of New York city. About $75 \%$ of its total operating revenues are derived from electric service. For the
12 months ended May 31, 1954 total operating reveneus were $\$ 71$,-
260,000 and net income was $\$ 8,361,000$


Long Island RR.-Earnings-

 © Deficit-V 179 pros

Lost Chord Mining Co., Inc., Seattle, Wash.-FilesThe corporation on June 25 fited letter of notification with the (stated value \$25 per share) to be-offered at $\$ 100$ per share, without
underwriting. The "poceeds are to be used to pay for expenses inci-

## Louisiana \& Arkansas Ry-Earnings-

 $\begin{array}{lrrrrrr}\text { From Jan. 1- } & & & & & & \\ \text { Gross from railway } & 11,016,512 & 12,343,900 & 10,878,991 & 9,741,029 \\ \text { Net from railway } & 4,506,501 & 5,265,640 & 4,212,427 & 3,377,586\end{array}$ $\begin{array}{llllll}\text { Net ry, oper. income--- } & 2,312,280 & 2,537,060 & 1,901,220 & 1,091,297 \\ -\mathrm{V} .179, \text { p. } 2474 . & & & & \end{array}$
Louisville \& Nashville RR.-Plans Refunding This company plans to offer at competitive sale approximately
$\$ 30,350,000$ of first and refunding mortgage bonds due in 2003. The prooeeds will be used to redeem the Atlante, Knoxville. \& Cin-
cinnati division \& \& bonds due May 1 , 1955 , of which $\$ 24,610,000$ are
held by the public and $\$ 5,740,00$ are owned by the compang. The
$\$ 5,740$,00 will reimburse the railroad for additions and betterments. A sinking fund calculat
of 31 years will be set up.

EARNINGS FOR MAY AND FIRST FIVE MONTHS
 Net from railway
Net ry. oper. income From Jan. 1-


## $\underset{\text { See Commonwealth }}{\text { Lummuil Refining Co., Inc. above.-V. }}$

Marsh Steel Corp., North Kansas City, Mo.-FilesThe corporation on June 21 filed a letter of notiffication with the SEC covering 2,850 shares of common stock (par $\$ 20$ ) to be offered
at $\$ 17.50$ per share through The Finst Trust Co. of Lincoln, Neb. The
net proceeds are to go to Marvin B. Marsh, President, who is the

## May Department Stores Co.-Expansion-

This company will establish a 180,000 square foot branch store
n Levittown Center, on Hempstead Turnpike, Levittown, Long Island, A joint announcement by Joe Weinstein, Chairman of the Board of
Mays, and Irving Berger and Gilbert Tilles, of Berger-Tilles Projects, owners and builders of Levittown Center, revealed that construction
will start immediately on the two-story and basement building which is believed will be the largest branch apparel store in the country.
The new Mays store is expected to open in the fall of 1955 .
The branch will be the second for Mays, which opel The branch will bo the second for Mays, which opened an $\mathbf{8 0 , 0 0 0}$
square foot unit in the Glen Oaks Shopping Center on Union Turnike
in Queens, N. Y., in 1950.-V. 179, p. 2143.
McCrory Stores Corp.-June Sales Off-


are selling $82,582,12,000,27,026$, and 27,026 shares, respectively.
See aliso V. 180, p. 60.
McQuay-Norris Mfg. Co--Special Offering-A special offering of 8,483 shares of common stock (par $\$ 10$ ) was made on June 29 by Shields \& Co. at $\$ 13$ per share, with
a dealer's discount of 50 cents per share. It was quickly a dealer's discount of 50 cents.
completed.-V. 179, p. 2371.
Mercantile Stores Co., Inc.-June Sales Up-
 . 179, p. 2597.
Merchants Acceptance Corp., Worcester, Mass.-Files With SEC-Makes Exchange Offer-



Michigan Planet Corp., Chicago, Ill.-Files With SEC The corporation on June 21 filled a letter of notification with the
SEC covering 5,000 shares of common stock to be offered to employees Midand Valley RR.-Earnings-
Gay-
Grose
Net from railway
Nroilway-

| 1954 |
| :---: |
| $\substack{1156.97 \\ 28,37 \\ 7,6}$ |


1952
$\$ 166,24$
1492
013,46
13,

| 1951 |
| :--- |
| 161.970 |
| 17.815 |
| .12489 |


Miller-Wohl Co., Inc.-June Sales Off-

Minneapolis, St. Paul \& Sault Ste. Marie RR.-Equipmen't Trust Certificates Offered-Blair, Rollins \& Co., Inc. on July 8 offered $\$ 1,950,0002 \% \% \%$ equipment trust
certificates, series B, maturing semi-annually Feb. 1, certificates, series B, maturing semi-annually Feb. 1,
1955 to Aug. 1, 1969, inclusive. The certificates matur1955 to Aug. 1, 1969, inclusive. The certificates matur-
ing from Feb. 1, 1955 to Aug. 1, 1959, are priced to yield from $1.60 \%$ to $2.60 \%$, according to maturity, the other maturities being placed privately. The bankers won award of the certificates on July 7 on a bid of 99.573 .
 Ynterstance of the certifificates is subject to the authorization of the



Missouri Power \& Light Co.-Bids July 13-
Bids will be received by the company up to 11 a.m. (EDT) on July
13 at Room 1901 , 60 Broandway, New York 4, N. Y., for the purchase
from it of $\$ 7,500000$ first


Proceds ere to be used by Missouri Power to redem $\$ 4,000,000$
of first mortage bonds, $35 / \mathrm{s} / \mathrm{m}$ series due 1981, to prepay
its $\$ 2$, ,


## Montgomery Ward \& Co., Inc.-June Sales Lower-



| May- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rallway | $\begin{gathered} 1954 \\ \mathbf{\$ 1 4 7 , 2 0 0} \end{gathered}$ | ${ }_{\text {\$241,371 }}^{1953}$ | ${ }_{\text {\$196,347 }}^{1952}$ | ${ }_{\$ 2051447}^{1951}$ |
|  |  | 32,211 | 24.213 |  |
| Net ry. oper. income | 46,285 | 43,595 | 48,224 | 2,49 |
| Gross from railw |  |  |  |  |
| Net |  | 102.273 |  |  |
| . 2475 | 242,029 | 214,315 | 203,929 | 144,679 |

[^1]The arrangement aloo provides for the initial financing of the new
company by New jersey nnd for the subsequent financing to the
stage of productio if warranted by both New Jersey and Moin Stage of production if warranted by both New Jersey and Moon Lake The property embracmng some 2.40 acres lies astride the favorable
contact zone on the important
wide well located between the McIntryce-Aquarius operations to the eqst
and the Algom Nordic Lake develo-ment to the west.

Mountain Mesa Uranium Corp., Salt Lake City, UtahFiles With Securities and Exchange Commission-
The corporation on June 28 fliled a letter of notification-wth the
SEC covering $1,450,000$ shares of common stock (par 5 cents) to be offered at at cents per share trinoumh Hunter Securtites Corp., New
York. The proceds are to be used to pay for expenses tncident to

## (G. C.) Murphy Co.-June Sales Decreased -


Murray Ohio Manufacturing Co.-Secondary Offering -A secondary offering of 23,400 shares of common stock (par $\$ 5$ ) was made on July 8 by A. G. Becker \& Co Inc. at $\$ 26.75$ per share, with a dealer's discount of $\$ 1$ per share.-V. 174, p. 454.

Musical Acceptance Corp., Altadena, Calif.-FilesThe corporation on June 25 filed a letter of notification with the
SEC colerring 7,500 shares of $6 \%$ cumulative preterred stock (con-

 Nashville Chattanooga \& St. Louis Ry-Earnings-
 Net from railway
Net ry. oper. income From Jan. 1 -



National Alfalfa Dehydrating \& Milling Co.-Earnings Show Substantial Recovery-
Earnings of this company for the fiscal year ended April 30, 1954 whowed a- substantial -recovery from the preceding fiscal year, 1
was disclosed on July 6 by Henry $A$. Hofmann, President, in the anmul report mailed to shareholders. At the same time, Mr. Hofmann, pre
 processed He estmated that product
scheduled for 200
Improved operating efficiencies made /the improvement in earning possible. despite the fict that sales for the fiscal year were below
those of the preceding year, said Mr. Hormann. Sales for the 12 months ended April 30,1954 amounted to $\$ 7,975,633$ as compared. with $\$ 9,054$,
${ }^{448}$ in the preceding year. Earnings before taxes and before amortization of organization ex-
 $\$ 709,165$ during the preceding year. and provision for 831,000 income
and
shat
 Under a proposed restatement of capital, non-deductible amortiza
 have been $\$ 41,151$, satd Mr. Hotmann.
 1953. was transformed into a small, but gratifying profit, by April
30, is54 During the same short interval, National Affalfa 1 lquidated ap
proximately $\$ 2,300,000$ of bank loans in less than 10 weeks, makin the final payment to banks on Feb. 25, 1954. From then until April An enlarged progran of pelletitizn at at the mill level, along with
automatic bulk loading and a granular process of blending has bee automatic bulk loading and a granular process of biending has been
inaugurated at National's 46 en plants to corridnate production with Kansas City area. "The first two months of the new fiscal year have already proven
the value of these additional facilities." sald Mr. Hofmann. With the dacte of inese additional racllities," sald Mr.. Hofmann, with ventory and sales in the best condition, in National, Alfalfa's history
the current year can he expected to be the company's the current year can be expected to b
year, he concluded.-v. 179 p. p. 1834.

## National Cash Register Co.-New Development-

Desrifbed. as one of the most fundamental developments since
inventicn of the cash register in 1878, a new type of cash register inventign of the cash register in 1878, a new type of cash register
Which automatically computes how much change customers, should receive was
and 2372 .

## Neisner Brothers, Inc.-June Sales Lower-



## New England Electric System-Bank Loans, Etc.-


 struction expenditures on a temporary basis totaled about the same
smont.

## Fíve Months Ended May 31- INCome Account

Five Months Ended May 31-
Gross earnings


 common shates outstancirg-.-- $179, \mathrm{p}$. 2372 .
$\begin{array}{lll}\$ 0.60 & \$ 0.62\end{array}$

| New Orleans Texa | 1954 | Ry |  | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| May- |  | 1953 | 1952 |  |
| Gross fom, railway-..- |  | \$385,083 | $\$ 674,357$ 201730 | ${ }_{\substack{5800,887 \\ 248,261}}$ |
| Net ry. corr. income--- | 63,619 | ${ }^{\text {® } 357,371}$ | 191,754 | 240,996 |
| $\underset{\text { Grom Jan. } 1-1.1}{\text { Gramm }}$ | 2,514,540 | 3,600,930 | 3,718,286 | 3,651,891 |
| Net from railway----- |  |  | 1,256,258 |  |
|  | 613,136 | 505,089 | 1,132,117 | 1656,163, |

New York Central RR.-Earnings-
$\begin{array}{llll} & 1954-5 \text { Mos - } 1953\end{array}$

 ${ }^{\circ}$ Deficit.-V. 179, p. 2809
New York Connecting RR.-Earnings -
Gross from
Net from
Net 1954,
$\begin{aligned} & 327,54 \\ & 101,165\end{aligned}$


New York, New Haven \& Hartford RR.-Earnings-


 (J. J.) Newberry Co-June Sales Higher-
 -V. $179, \mathrm{p} .2598$.
Niagara Share Corp.-Total Assets IncreaseAs of -



## Norfolk Southern Ry.-Earnings-

| May- | 1954 | 1953 |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross. from rail Net from railwa | \$775,430 | ${ }_{18862,580}^{\$ 850}$ | ${ }_{\text {\$22,296 }}{ }^{\text {27 }}$ | ${ }^{\text {²941,189 }}$ |
| Net ry. opar. income | 26,040 | 67,842 | ${ }_{84,512}$ | 9 |



North American Philips Co., Inc.-New Folders-
Two folders showing actual charts made on X-ray analysis instru-
ments for Ilisum, samarskite, Ch8H56 and Albite-microccline are avail-
abbe ment from this company's Research \& $\&$ Control Instruments Division.
ath The Illium and Samarskite specimens were analyzed for eiements
on the $X$-ray Spectrograph. The Illum chart shows the presence of Nolybdenum, Tungsten, Copper, Nickel, Cobalt, Iron Manganese and
Chrombum conimum, Neopymium, Sanarium, Gadolnsum, Dysprosium, Holmium,
Erbtum, Thulium, Yeeterblum, Hafnium, Lead, Bismuth, Thorium Erbium, Thulium, Yeeterbtum, Hafnium, Leaa, Binch, Rorium
and Uranium: The C28H56 and Abte-microcline charts were analyzed on the strong and nearly equally-spaced refliections down to low angles for
this pure hydrocorbon. The this pure hydrocorbon. The aibite-microcline chart shows three con-
ditions: albite alone, microcline alone, and a $50 \%$ mixture of each.

## Northern Pacific Ry.-Earnings-



 $-\mathrm{V} .179, \mathrm{p} .2475$.
Nuclear Instrument \& Chemical Corp.-New Catalog The corporation has recently printed a new 40-page 2 -color catalog
describing its complete line of radiation measuring equipment in
 tion counters, complete radioisotope laboratories,





| Oklahoma City-Ada-Atoka Ry.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| May |  |  | -1952 |  |
| ilway | \$113,358 | 69.592 | 13 |  |
| Net ry. oper. income--- | 23,888 | \% | 15,03 | 15,753 |
|  |  |  |  |  |
| Net from rail |  |  | $\begin{array}{r}504,744 \\ \hline 21959 \\ \hline\end{array}$ |  |
|  |  |  |  | ${ }_{8}$ |
| -V. 179, p. 2250. |  |  |  |  |

[^2]
## nd that the profit position of all other divisions will improve.

Pacific Mills-To Expand Merchandising ProgramThe company's Cotton Division on July 7 announced an expansion
program for the merchandising of its fabrics to the trade involving he creation of new departments, the realignment of existing depart its sales force, and the adoption of a basic policy of enlargement of "Pacific's mills at Columbia, S. C. and the finishing plant at Lyman radley, Vice-President in charge of the Cotton Division, stated in "Through this intensive am.
urn out fabrics, finishes and patterns specially styled for the specific equirements of individual cutters," stated Arthur L. Singer, Mer

Pacific Power \& Light Co.-Registers With SEC-
The company on July 2 filed a registration statement with the
covering $\$ 30,000,000$ of first mortgage bonds, due Aug. 1 , 1984 SEC covering $\$ 30,000,000$ of first mortgage bonds, due Aug. 1,1984 tanding first mortgage bonds of the fodemption of all of the outCo., assumed by Pacific Power as a result of the merger on May 21 ,
1954, of said Mountain States Power Co. into Pacific Power, which edemption will require, exclusive of accrued interest, the sum
of $\$ 24,934,542$ and and the balance of the proceeds will be used to carry
forward the company's 1954 and 1955 construction program. Con truction expenditures are estimated at $\$ 11,857,000$ for 1954 and
$\$ 12,898,000$ for 1955 (including expenditures of $\$ 1,897,000$ by Mountain
Pan-American Uranium Corp.-Organized-
Formation of this corporation for the purpose of investing Texas
oin money in uranium properties was announced in Salt Lake City, Utah, on June 30 by M. A.. . Makris of Houston, Texas.
Mr. Makris, who is Chairman of the Board of the new corporation the 24th company or corporation of which he is an officer or owner,
announced that his group would invest $\$ 5,000,000$ in uranium properties. corporation is privately-owned and financed, Mr. Makris an
The
gounced, but has authorization for the issuance of 5,000 . nounced, but has authorization for the issuance of $5,000,000$ shares of
stock. The organizing group is composed of 10 Houston oilmen,
Mr. Makris and Eert Saunders of Houston, who is President of the corporation,
Mr. Saunders is also President of a Houston steel fabricating firm,
American Industrial Fabricators, Inc., and Executive Vice-President of Gulf Coast Canadian Transmission Co., and Texas International Sulphur Co. of Houston.
Mr. Makris is also Board Chairman and Executive Vice-President of
Providential Investment Corp., which has heavy investments South of the border.
Parke, Davis \& Co.-Opens New Laboratory in India The company on July 8 informally opened its new manufacturing W. R. Jeeves, Vice-President and Director of Overseas Operations,
said, $\cdots$ This is an inivial project with which to gain manufacturing aid, "This is an initial project with which to gain manufacturing
xperience in India, to serve as our guide when the time comes to Parke-Davis set up its first India branch office in 1899 at Simla The new manufacturing facilities are located in a leased building The new manufacturing faciities are located in a leased building
which has been extensively remodeled during the past year. The
three-story structure contains approximately 15,000 square feet of
The new laboratory will manufacture a full-line of basic Parke-
Davis products to meet the requirements of the Indian medical and This is the third Overseas laboratory opened by Parke-Davis during The last two years, making a total of nine manufacturing units op
erated by the company/abroad.-V. 179, p. 2145 .
Penn Mutual Life Insurance Co.-Business Up-
During the month of June, this company recorded the largest in its $107-$ year-history, it is announced by Malcolm Adam, President
New insurance in the amount of $\$ 44,963,280$ represents an increase
of $50.2 \%$ over June of last year.
Total production for the year, to date is $\$ 206,100$ 649, which is an increase of $15.4 \%$ over the first six months of 1953 .
Insurance in force reached an all-time high of $\$ 3,500,000,000$. - V. 179,

Penn-Texas Corp--Acquisition_Exchange of Shares
See Industrial Browrhoist Corp, above.--v. 179, p. 2810.
Pennsylvania RR.-Earnings-

| May- |  | 1954 | 1953 | 1952 |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Gross |  | 1951 |  |  |  | $\begin{array}{lrrrrr}\text { Gross from railway--- } & \$ 72,847,207 & \$ 91,355,790 & \$ 88,471,340 & \$ 89,577,135 \\ \text { Net from railway_- } & 12,966,46 & 18,378,929 & 12,030,338 & 12,842,328 \\ \text { Net ry. oper. income_- } & 5,432,950 & 8,591,571 & 5,496,213 & 4,597,586\end{array}$ From Jan. 1-

Gross from railway 351,361,158 $432,036,085432,087,614414,852,718$ $\begin{array}{cccccc}\text { Net from railway_} & 48,877,023 & 75,730,088 & 60,679,613 & 46,364,411 \\ \text { Net ry, oper. income_- } & 11,614,376 & 34,943,353 & 25,762,483 & \mathbf{1 1 , 9 1 1 , 9 3 0}\end{array}$

Pennsylvania Reading Seashore Lines-Earnings-


 Deficit.-V. 179, p. 2599.
Pennsylvania Salt Mfg. Co.-Plans Expansion-
To provide better customer service for expanding markets for
special chemicals, this company will add two new plaits, George B.
Beitzel, President, announcedy will add twa new plants, George B. 7 . Both plants will serve
as major components of the Chemical Spectalties Division. The new planents. will the constructel Spectalties Division, at Delaware, ohio, and at
Chicago Heights, III. The products they will handle include: cleans chicago Heights, IIl. The products they will handle include: cleans-
ing and sanitizing agents for the food industries, farm and home
laundry and dry cleaning chemicals; metal cleaners, aundry and dry cleaning chemicals, metal cleaners, coatings and
pecial lubricants for the metal industries, and maintenance chemicals.
Lewis Lye, Pennsalt's oldest product, will be among the products packaged at the Chicago Heights plant.
Ground breaking - ceremonies
Ground breaking ceremonies for both plants will be held this
month. Construction is expected to be completed this year.-V. 179,
p. 2476 .
Philadelphia Electric Co.-Stock $97 \%$ Sübscribed For Subscriptions for new shares of Philadelphia Electric Company common stock amounted to $97 \%$ of the 906,917 shares offered, it was announced on July 6, by H. P. Liv ersidge, Chairman of the Board.
Rights to buy the stock at $\$ 34$ per share had been issued to com-
pany stockholders on the basis of one new share for each 12 shares pany stockholders on the basis of one new share for each 12 shares
held. Since the issue was so fully subscribed, the company has de-
cided not to sell the small remaining block of cided not to sell the small remaining block of unsubscribed shares de-
Proceeds from the sale of the $\mathbf{8 7 8 , 8 7 8}$ shares, amounting to $\$ 29,881-$ 52, will be used for the company's construction program which is


Pioneer Natural Gas Co.-Stock Sold-
eo shair On Corp. below.-V. 179, p. 2708.
Pittsburg \& Shawmut RR.-Earnings-

| May- | 1954 | 1953 | 1952 | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railw | \$155,626 | \$213,362 | \$176,377 | 206,490 |
| Net from railway | 31,109 | 44,312 | 36,279 | 68,364 |
| Net ry. oper. income | 59,613 | 67,142 | 58,612 | 66,987 |
| From Jan. 1- |  |  |  |  |
| Gross from railway | 836,703 | 980,220 | 886,566 | ,010,386 |
| Net from railway | 198,951 | 176,983 | 155,632 | 277,504 |
| Net ry. oper. income | 333,099 | 308,443 | 260,820 | 222,234 |

## -V. 179, p. 2476.

Porter International Co., Washington, D. C.-Files The company on June 22 filed a letter of notification with the share and 6,400 shares of common stock at $\$ 1$ per share. Each share of preferred stock contains an option to purchase 10 shares of com-
mon stock at any time prior to. July 1, 1958. No underwriting is mon stock at any time prior to. July 1, 1958. No underwriting is
involved.
The proceeds are to be used for working capital and general

Public Service Co. of Indiana, Inc.-Earnings-


 Net income_-...-
Dividends on preierred stocks (after
elimination Dividends on preerred stocks (after elimination
of dividends on shares converted into com-

2,101,569 1,326,622
$\begin{array}{llll}\text { Balance after dividends on preferred stocks. } & \$ 9,887,690 & \$ 9,477,689 \\ \text { Common shares outstanding at close of period } & 4,251.060 & & 3,780.768\end{array}$ $\begin{array}{lrrr}\text { Common shares outstanding at close of period } & 4,251.060 & 3,780.768 \\ \text { Earnings per share of common stock } & \$ 2.33 & \$ 2.51\end{array}$
(George) Putnam Fund of Boston-Assets Rising-

## As of - Total net assets Net asset value

$\begin{array}{lll}\text { June } 30, ' 54 ~ M a r . ~ & 31, ' 54 & \text { June } 30, ' 53 \\ \$ 83,200,000 \\ \$ 76,000,000 \\ \$ 62,250.000\end{array}$ Net asset value pe
$-\mathrm{V} .{ }^{179,}$ p. 2600
$\begin{array}{lll}\$ 20.75 & \$ 19.46 & \$ 17.84\end{array}$
Quaker State Oil Refining Corp.-Secondary Offering -A secondary offering of 44,711 shares of common stock (par \$10) made on July 7 by Stone \& Webster Securities Corp. and associates was oversubscribed and the books closed. The stock was priced at $\$ 23.371 / 2$ per share, less dealers' concession of 70 cents per share. Associated with Stone \& Webster Securities Corp. were Hornblowe \& Weeks; Paine, Webber, Jackson \& Curtis; First Cali fornia Co. and Reinholdt \& Gardner.-V. 179, p. 1483.

Rainbow Mining Co., Fort Worth, Tex.-Files-
The company on June 24 filed a letter of notification with the SEC covering $3,000,000$ shares of common stock to be offered at par (10
cents per share), without underwiting. The proceeds are to be used o pay expenses incident to mining operations.

## Reading Co.-Earnings-

| May |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- |
| Gross |  |  |  |  |
| from railway |  | 1954 | 1953 | 1952 |

 $\begin{array}{llllll}\text { Net ry. oper. income } & 1,016,495 & 1,548,197 & 1,153,406 & 810,297 \\ \text { From Jan. 1 } & & & \\ \text { Gross from railway } & 46,350,583 & 55,827,576 & 55,857,011 & 53.245,022\end{array}$ $\begin{array}{lrrrrr}\text { Gross from railway } & 46,35,583 & 55,827,576 & 55,857,011 & 53.245,022 \\ \text { Net from railway_- } & 10,178,905 & 13,196,597 & 12,40,737 & 10,324,681 \\ \text { Net ry, oper. income } & 5,572,556 & 6,939,322 & 6,227,569 & 4,752,316\end{array}$

Reo Motors, Inc.-Large Army Contract-
Joseph S. Shere, Jr., President, on July 2 announced that the
company has received new order for $21 / 2$-ton Army Ordnance trucks company has received new order for $2^{1 / 2}$-ton Army Ordnance trucks
in the amount of approximately $\$ 3,750,000$. Beavers." The orders, for vehicles only, are to be completed "Eager
1904, Mr. Schere said.-V. 179, p. 2908,

Resistoflex Corp.-Calls Preferred Stock-
All of the outstanding shares of $5 \%$ cumulative convertible pre-
ferred stock have been called for redemption on Sept. 1 , next, at $\$ 11$ ferred stock have been called for redemption on Sept. 1, next, at $\$ 11$
per share and accrued dividends. Payment will be made at the Corporation Trust Co., 120 Broadway, New York, N. Y.
Each share of preferred stock is convertible up to 3 p.m. on Sept.
1, 1954 into 4.2 shares of common stock.-V. 172, p. 1833 .
, 1954 into 4.2 shares of common stock.-V. 172, p. 1833. $\begin{array}{llllll}\text { May- } & 1954 & 1953 & 1952 & 1951 \\ \text { Gross from railway } & \$ 2,37,242 & \$ 2,503,236 & \$ 2,581,053 & \$ 2,394,665 \\ \text { Net from railway } & 778,802 & 881,075 & 1,059,979 & 879,026\end{array}$ $\begin{array}{lrrrrr}\text { Gross from railway } & \$ 2,337,242 & \$ 2,503,236 & \$ 2,581,053 & \$ 2,394,665 \\ \text { Net from railway-. } & 778,802 & 881,075 & 1,059,979 & 879 & \\ \text { Net ry. oper. income_- } & 276,561 & \mathbf{3 2 5}, 737 & \mathbf{3 3 1 , 7 7 1} & \mathbf{2 6 2 , 8 2 7}\end{array}$
 $\begin{array}{llllll}\text { Net from railway_- } & 3,812,549 & 4,497,874 & 5.273,766 & \mathbf{4 , 3 4 3 , 0 6 4} \\ \text { Net ry. oper. income } & 1,406,805 & \mathbf{1 , 5 2 4 , 4 5 0} & 1,720,414 & 1,556,741 \\ - \text { V. 179, p. } 2600 . & & & & \end{array}$

##  <br> $\begin{array}{lllllll}\text { From Jan. 11- } & 1,878,169 & 2,285,979 & 2,383,617 & 2,416,165 \\ \text { Gross from railway } & 1, & 155,437 & 203,669 & 166,638 & 71,215\end{array}$  <br> Ryan Aeronautical Co.-Awarded $\$ 3,500,000$ Contract

 Ailotless jet planes has been undisclosed quantity of Ryan Firebee Ryan, Pretident, announced on July 1. It it is the first Air Force pro-duction order since Ryan built $a$.limited number of the $Q-2$ torge drones for develonment and service tests by the Air Research and
Development Command.
U. S. Navy and Army Ordnance orders are currently in production The new contract is the first to call for production tooling, indicat-

## Sacramento Northern Ry.-Earnings-



St. Louis Brownsville \& Mexico Ry.-Earnings$\begin{array}{llllll}\text { May } & 1954 & 1953 & 1952 & 1951 \\ \text { Gross from railway } & \$ 1,616,020 & \$ 1,397,491 & \$ 1,255,141 & \$ 1,203,987 \\ \text { Net from railway } & 467,327 & 221,610 & 165,507 & 109,053 \\ \text { Net ry. oper. incomt } & & 328,758 & 541,488 & 74 & \end{array}$ oper. incomt

|  | 7,403,765 | 7,327,325 | 6,868,741 | 6,726,024 |
| :---: | :---: | :---: | :---: | :---: |
| Net from railway | 1,909,003 | 1,573,302 | 1,306,526 | 1,134,302 |
| Net ry. oper. incom | 1,308,692 | 1,396,087 | 560,989 | 582,2 |

## St. Louis-San Francisco Ry.-Earnings-

## $\begin{array}{lllll}\text { May- } & 1954 & 1953 & 1952 & 1951 \\ \text { Gross from railway_-- } & \$ 9,461,163 & \$ 10,864,113 & \$ 10,350,207 \\ \$ 10,094,833\end{array}$  $\begin{array}{lrrrrrr}\text { Gross from railway--- } & 48,107,646 & 53,116,852 & 50,326,800 & 50,108,160 \\ \text { Net from railway_- } & 8,891,483 & 12,704,121 & 10,472,220 & 10,589,31\end{array}$ 

## St. Louis Southwestern Ry.-Earnings-

$\begin{array}{llllllllllll}\text { Period End. May 31- } & 1954-M o n t h & 1953 & 1954-5 \text { Mos.- } 1953\end{array}$ $\begin{array}{lllllll}\text { Railway oper. revenues } & \$ 4,358,116 & \$ 6,020,667 & \$ 24,681,136 & \$ 32,187,873 \\ \text { Railway oper. } & \text { expenses } & 3,145,230 & & 3,742,622 & 16,298,808 & 18,476,395\end{array}$ $\begin{array}{llllll}\text { taxes county and city } & 127,417 & 137,198 & 624,323 & 672,987 \\ \text { Federal income taxes_- } & 198,514 & 846,641 & 4,221,607 & 6,329,714\end{array}$ Other Federal taxes.-Railway oper. income
Other railway oper. inc.
Total ry. oper. Inc.
Deductions from railway
Net ry. oper. income
Gross income
Deductions from gross
Net income

| 198,514 124,077 |  |  |
| :---: | :---: | :---: |
|  |  |  |
| $78$ | \$1,149,707 |  |

$\$ 864,1 7 0 \longdiv { \$ 1 , 1 8 3 , 2 1 7 } \overline { \$ 3 , 1 7 7 , 0 8 8 } \overline { \$ 6 , 2 5 6 , 1 2 6 }$

San Antonio Uvalde $\mathbb{\&}$ Gulf RR.-Earnings-

| May- | 1954 | 1953 | 1952 | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway ---- | \$329,901 | \$278,976 | \$352,981 | \$328,474 |
| Net from railway_--- | 30,812 | *44,772 | 37.124 | 737 |
| Net ry. oper. income. | 33,871 | *113,444 | *23,717 | *64,353 |


 Sapphire Petroleums, Ltd.-Drills Extension WellThe company on July 2 announced the successful drilling of an
extension well in the Rochelle Area of Weston County, Wyo. The extension well in the Rochelle Area of Weston Councy, ofyo the
well, Saphire American No. 1 Field, is a direct south ofsset to a
flowing well which currently is producing 400 barrels of 49 gravity oil per day, it was stated.
The new whed in feet of saturated oil sands at depths from 7,448 feet to 7,462 feet.
Production casing is being set, after which production tosts will Production casing is being set, after which production tosts will be
made. Sapphire has a $50 \%$ working interest in the tract of 320
acres on which this well is located.-V. 179, p. 1483. Sauer, Inc., Pittsburgh, Pa.-Hospital ContractsHospital contracts now being performed by this corporation, me-
chanical contractors, reached a botal of about $\$ 6,000,000$ with the current a ward of a $\$ 2,842,000$ mechanical contract for plumbing,
heating, and air conditioning by Allegheny County Institution District, J. L. Coleman, Jr., President, reported on July
Including this project, Sauer, Inc. is now carrying out mechanical
contracting work for 12 Tri-State area hospitals (Tri-State area contracting work for 12 Tri-State area hospitals (Trif-State area Virginia)
Scott Uranium, Inc., Loveland, Colo.-Files-
The corporation on June 24 filed a letter of notification with the
SEC covering 24,624 shares of class B common stock (no par) to be offered at $\$ 10$ per share, through Lon D. Minier, Loveland, Colo.
The net proceeds are to be used to pay expenses incident to mining

Seaboard Air Lines RR.-Earnings-

 Net ry. oper. incom

Sears, Roebuck \& Co.-June Sales Off-

-V. 179, p. 2146.
Shamrock Oil \& Gas Corp. (\& Subs.)-EarningsSix Months. Ended May 31-
Net sales and other income

## Net sale Costs and Depletion

Depreciation and amortization

Shares of common stock outstanding.
Net income per share of
Net income per share of common
Cash dividends paid-per share
planning for the future, the company caused to organize The shamrock Pipe Line Corp., a wholly owned subsidiary. During the period plans were completed for the buildig. or a crude oviner
by the subsidiary corporation from the McKee refinery to the Novinger
oil field in the State of Kansas, approximately 120 miles. All pipe necessary for such construction has been obtained and construcin operation about Aug. 15, 1954.-V. 179, p. 1726 .
Sinclair Oil Corp.-Accepts Bid for StockThe directors of this corporation on July 8 voted to accept a bid of
$\$ 22.10$ per share for the 769,721 shares of common stock of the Pioneer Natural Gas Co. The bid was submitted on July 7 by a group consist-
ing of Union Securities Corp., Lehman Rrothers-and Wertheim \& Co.
and associates. It is and associates. It is understood that the bank
reoffer the stock immediately.
Merrill Lynch, pierce M Morril Lynch, Pierce, Fenner \& Beane and Carl-M. Loeb, Rhoades
Kid $\$ 21.529$ per share, while White. Weld \& Co., and Kidder, Peabody \& Co. (jointly), offered to pay 518.10 per share.
It is expected that the stock, which represent $5.8 \%$ of the out-
standing Pioneer Natural Gas stock will be delivered on or before
Juiy 23.-V. 179, p. 2708 .

South Carolina Electric \& Gas Co.-Financing, Etc.-
 consideration of $\$ 4,224,931$, the company on June 2,1954 issued

 templated during the remainder of 1954 it it expected, however,
to provide an estimated $\$ 2,500$ oro of new money requirements. through
the medium of tempory the medium of temporary bank loans. completed to sell at private
Financtial arrangements
prece peing


 will be redemed at par frcm onsstructlon funds to and hast the deb
to $75 \%$ of the cost of the pipeline as required by the indenture. CONSOLIDATED STATEMENT OF INCOME






South Carolina Natural Gas Co. - Places $\$ 4,000,000$ Bonds Privately-See South Carolina Electric \& Gas Co. above.-V. 178, p. 1375.

## Southern Pacific Co.-Earnings-

 From Jan. 1 .
Gross from railw
Gross from railway
Net
Net
Net rom railway
 Net ry. oper. incon
$-\mathrm{V} .179, \mathrm{p} .2601$.
$\begin{array}{llll}14,268,840 & 50,601,452 & 21,927,520 & 15,849,771\end{array}$

## Southern Ry.-Earnings-






Southwestern Public Service Co.-Securities Offered -Dillon, Read \& Co. Inc. headed an investment banking group which on July 8 offered for public sale $\$ 20,000,000$ and accrued mortgage bonds due Junes of $4.36 \%$ cumu lative preferred stock at par ( $\$ 25$ per share) and accrued dividend.
The bonds are subject to optional redemption prices scaled from
1033/ if called during the 12 inonths beginning June 1, 1954 to the is par. The preferred stock is redeemable at prices ranging downward from
\$26.5 per share through July 31, 1959 to $\$ 25.50$ after July 31 , 1969. PROCEEDS-The net proceeds from the sale of these securities will
 BUSINESS-The company is engaged principally in the generation,
transmission, distribution and sale of electric energy in a territory
which includes the Tevas and region of Texas and the Pecos Valley area in the South Platns popuation of the territory served $i s$ approximately 740,000 .

Capitalization giving effect to present financing

| irst mortgage bonds: $\quad$ A | Authorized | Outstanding |
| :---: | :---: | :---: |
|  | Authorized | Outstanding |
|  |  | 3,255,000 |
| $37 \%$ series due 1977 |  | $9,850,000$ $11.518,000$ |
| 3\% |  |  |
| $33 / 2 / 5$ series due 1978 |  |  |
| 3.20\%/ series due 1979 |  | 退 ${ }_{20,000,000}^{12,00,000}$ |
|  |  |  |
| 3/4\% series due 1975-- |  | 10,000,000 |
| .70\% cumulative preferred stock | 165,000 shs. |  |
| $4.15 \%$ cumulative preferred sto |  |  |
| ${ }^{3} .90 \% / c^{\text {cumulative preferred stock- }}$ |  |  |
| 4.40\%\% cumulative preferred stock- |  | 9,200 shs. |
| 4. $4.65 \%$ cumulative preferred stock |  |  |
| mulative preferred stock (par s2 | 200,000 shs. |  |
|  |  |  |
| UNDERWRITERS-Set |  |  |
| underwriters who have severally agreed amount of new bonds and the number of sh set opposite their respective names: | to purchase |  |
|  | Ne | Preferred |
| on, |  |  |
|  |  | ( $\begin{aligned} & \text { 7,400 } \\ & 3\end{aligned}$ |
| air, Rollins \& |  |  |
| C. Alyn \& ${ }^{\text {co }}$ |  |  |
| 2, oettcher \& ${ }^{\circ} \mathrm{Co}$ |  |  |
| Bosworth, Sullivan \& | 200,000 | - 800 |
| ex. Brown \& |  |  |
| Central Repubic co. |  |  |
| Dewar, Rovertson \& P |  |  |
| ert |  |  |
| dman, sachs |  |  |
| farrmman Ripley \& Co., In |  |  |
| mphil, Noyes \& ${ }^{\text {cher }}$ | 500 |  |
| der |  | - 2.000 |
| Langley |  |  |
| ard Freres \& |  |  |
| Higginson Corn | 500,000 |  |
| rence M. Marks \& ${ }^{\text {cos }}$ |  |  |
| Marks \& Co. | 325,000 | 1,300 |



Spiegel, Inc. (\& Subs.)-June Sales Up-
Period End. June 30-
Net
sales
190 -V. 179, p. 2601.

## Spokane International RR.-Earnings- <br>  <br>   -V 179, p. 2374.

Standard Power \& Light Corp.-Loan ExtendedThis corporation has requested an SEC order authorizing a one-
year extension from July 29,1954 , of its $\$ 1,500,000$ bank $10 a n$ in-

State Fire \& Casualty Co., Miami, Fla.-Files With SEC The corporation on June 28 filled a letter of notification with the
SEC covernn ${ }^{8} 8,730$, shares of class $B$ oviting common stock
to be

Sterchi Bros. Stores, Inc.-June Sales Off-
 -v. 179, p. 2601.

## Stokely-Van Camp, Inc.-Acquisition-

It was announced on July 7 that this corporation has acquired

Strategic Minerals Development Co., Reno, Nev.Files With Securities and Exchange CommissionThe company on June 22 filed a letter of notification with the
SEC covering 50,000 shares of common stock to be offered at $\$ 1$ per


Struthers Wells Corp.-Earnings Higher-
The corporation reports for the six months ended May 31, 1954,
net profit of $\$ 765,416$. compared with $\$ 707,424$ for the corresponding
period period a year ago..LV. 174, p. 1727.

Sun Ray Drug Co.-Partial Redemption-
The company has called for redemption on Aug, 1, next, out of
monies in the sink fing fund, 550,000 of 15 -year $3 \% \% \%$ debentures at $1021 / 2$ and accrued interest. Payment will be made at The Pennsylvania
Company for Banking and Trusts, trustee, 15th and Chestnut ytrects . Company for Banking and Trusts, tr
Philadelphia 1, Pa.-V. 179, p. 109.
(0. A.) Sutton Corp., Inc. - Preferred Stock Placed Privately-The corporation, it was announced on July 9 , has placed privately through F. Eberstadt \& Co. Inc. and Shillinglaw, Bolger \& Co., an issue of 15,000 shares
of $6 \%$ cumulative preferred stock (par $\$ 100$ ). See also of $6 \%$ cumulat
V. 180, p. 100 .

Technical Mine Consultants Ltd., Toronto, CanadaAcquires Group of Claims-
This company has accuired by staking a group of 1,000 cladms be-
tween the holdings of the Cyrus Eaton controlled Atlantic national Iron Ore Companies, in the Labrador Iron trough Interannounced on June 30 by F . R. Roubin, Managing Director,
The property has been turned over to oceanic. Iron ores of Canada Ltd., a newly incorporated private company. The reported Over-subseription of company shares, within one week by a very
limited number of shareholders, provided complete financing require-
ments to purchase the large holding and undertake a full scale proments to purchase the large holding and undertake a full scale pro-
gram of field explotation during 1954 .

## Tennessee Central Ry.-Earnings-

| May- | 1954 | 1953 | 1952 | 1951 |
| :--- | ---: | ---: | ---: | ---: |
| Gross from railway_-- | $\$ 347,089$ | $\$ 421,431$ | $\$ 438,848$ | $\$ 423,300$ |
| Net from railway | 65,744 | 72,771 | 19,318 | 80,286 |
| Net ry. oper. income-- | 12,358 | 15,693 | 61,581 | 30,002 |


$\begin{array}{lllllll}\begin{array}{l}\text { From Jan. 1- } \\ \text { Gross from railway }\end{array} & 1,861,930 & 2,246,524 & 2,186,982 & \mathbf{2 , 0 8 0 , 7 5 0}\end{array}$ | Net from railway-.---- | $1,861,930$ | $2,246,524$ | $2,186,982$ | $2,080,750$ |
| :--- | ---: | ---: | ---: | ---: |
| Net ry. oper. income.-- | $\mathbf{1 5 , 6 9 3}$ | 521,873 | 197,597 | 40,972 | -V. 179, p. 2477.

[^3]Texas Industries, Inc.-Earnings Up Sharply Ralph B. Rogers, President, on July 2 sald that figures on an
estimated basis for the fiscal year ended May 31, 1954, indicate that estrmated basts for the etiscal year ended May 31, 1954, indicate that
earnings for the fourth quarter will exceed those of the first
three a quarterly cash divi on the outstandidng common stock, payts per share has been declared
record July 15.-v. 179, p. 1727 .

## Texas \& New Orleans RR.-Earnings-

| - | 1954 | 1953 | 1952 | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from ra | \$10,120,257 | 1,755,138 | 12,177,8 | 11,74 |
| Net from railway | 2,055,109 | 3,078,039 | 3,183,445 | 2,440,782 |
| Net ry. opér. income_-_ From Jan. 1- | 9,940 | 839,144 | 1,050,525 | 808,660 |
| Gross from railway --- | 53,215,953 | 63,202,872 | 62,367,967 | 57,784,4 |
| Net from railway --- | 12,456,819 | 19,381,367 | 18,487,484 | 13,688 |
| Net ry. oper. income... -V. 179, p. 2477. | 2,904,494 | 5,798,861 | 5,551,868 | 4,486 |
| Texas \& North | Ry.-E | nings- |  |  |
| May- | 1954 | 1953 | 1952 | 1951 |
| Gross from rallway -- | \$44,887 | \$145,972 | 15,772 | 14,623 |
| Net from railway | 24,163 | 120,324 | 67,258 | 66,973 |
| Net ry. opar. income... From Jan. 1- | 17,583 | 36,108 | 17,57 | 14 |
| Gross from railway---- | 383,358 | 644,684 | 527,372 | 548,521 |
| Net from rallway | 244,897 | 495,684 | 310,129 | 281,562 |
| Net ry. oper. income | 147,065 | 156,486 | 93,508 | 101,117 | -v. 179, p. 2644.

Texas Telephone Co. - Bonds Sold Privately-This company has placed privately thorugh White, Weld \& bonds, series C, due April 1, 1979, it was announced on July 8.-V. 176, p. 2440 .

Thorofare Markets, Inc.-Stock Offered-A group of underwriters, headed by Hulme, Applegate \& Humphrey, Scribner, Glover \& MacGregor ${ }^{\text {nc. }}$ and Singer, Deane common stock (par 25 cents) at $\$ 30$ per share.
To ne net proceeds are to be used for working capital.
Other underwriters participating in the offering are Moore, Leonar \& Lyncth, Strourter participating in the orfering are Moore. Leonard land \& Grubbs:
This company successor to business established in 1898
, This company, successor to a business established in 1898 , now
operates 60 supermarkets in western Pennsylvania, eastern Ohio and
Win Sates for the fiscal year ended Jan. 2, 1954 totaled $847,264,369$, and
Seat earnings were $\$ 470,547$. Dividends totaled $\$ 1$ per share in cash net earnings were $\$ 470,547$. Dividends totaled $\$ 1$ per share in cas
and $5 \%$ in stock
capitalization giving effect to present financing
Preferred stock (par $\$ 25$ ) Preferred stock (par
Conmon thock (par
-V . 179, p.
p.

Outstanding
7.663 shs.
2,5043
shs.

Townsend Co.-Expands Sales Division-
This company on July ${ }^{6}$ announced further expansion of its
General Sales Division by estabilshing ${ }_{a}$ Technical Sales Department to enlarge and coordinate its technical services to custorers in the
selection of cold formed fasteners and parts. V . 179, p. 1376.

Transportation Development Corp.-Stock OfferedL. H. Rothchild \& Co., New York, on July 7 offered publicly 100,000 shares of common stock (par \$1) at $\$ 6$ per share "as a speculation.
PROCEEDS-The net proceds will be used primarily to finance
the costs of obtaining contracts for the making of enginering and the costs of obtaining contracts for the making of engineering and
related surveys.
of cor corpration expects to expend a smal portion
of the proceeds for further engineering tand development work for related surveys. The corporation expects to expend a small portion
of the proceeds for further engineering and development work for
its proposed new roadied and
 Capitalization giving- effect to present financing



BUSINESS-The corporation, organized as a Delaware corporation
on Feb. 11, 1954, has proposed new methods concerning railroad oadbed construction and proposed new new ideas and designs for railpoad rolling stock, including car bodies and rail trucks. The cor-
poration beilieves that fus methods. iddeas and designs are applicable
oth to railroad and rapit both to railroad and rapid transit transportation ${ }^{\text {The }}$, core applicabole
The corporation initially and perhaps for several years will devote its major efforts in seeking to obtain contracts for the making of
ennineering and related surveys concerning the building of rillor
and rapid transit systems embodying its new methods, ideas and
and On Feb. 13, 1954, the corporation acquired in exchange for
100,000 shares of its common stock and warrants for the purchase




Tri-State Uranium Co., Salt Lake City, Utah-FilesThe corporation on June 30 filed a letter of notification with the
SEC covering 500000 shares of common stock par 4 cents to be offered to the public at 10 cents ar anare, soct wout underernts) to be
proceeds will be used to pay for expenses incident to mining opera-
tions.

Ultrasonic Corp--Registers Stock With SEC - Plans Private Sale of Debentures-
This corporation flled a registration statement with the SEC on
June 28. 1254 , covering 200,000 shares of its $\$ 5$ par common stock, to

 shares, to be offered to holders of outstanding warrants, as well as
94.919 common shares covered by options and warrants, 35.802 com-
 common shares issuable upon conversion of outstanding debentures.
Net proceeds of the financing are to be added to the general funds
 the proceeds over the ampunt reauired for purnhase of adcoss or
equitment in the air conditioning field and the payment of the band


Union Compress \& Warehouse Co., Memphis, Tenn-Files With Securities and Exchange Commission-
The company on June 25 filed a lieter of notification with the SEC
covering 30,000 shares of common stock (par $\$ 1$ ) to be offered at $\$ 10$


United Air Lines, Inc.-Records Broken-
Tecord-breaking volumes of passenger, freight and mail traffic were. was announced on July 1 by Robert E. Johnson, Vice-Presindent and
Assistant to the President. ${ }^{\text {Revenue }}$ passenger miles flown in June alone exceeded the company's entire 1942 total by $17 \%$, he said.
In the six moriths, United Mainliners flew $1,430,866,000$ revenue


 Aciording to Johnson, estimated revenue passenger miles of 324 ,-
930,000 chalked up in Junetithe highest in company history for tnat 930,000 chalked up in June-the highest in company history for that
month-were $21 \%$ over those for June, 1953. Passenger loads, ex-



United Manufacturing Co., Bedford, O.-Files-
The company on June 24 filled a letter of notification with the
SEC covering 700 shares of class A preferred stock (par $\$ 100$ ) and 700 shares of common stock (pa1 $\$ 10$ ) to be offered in units of one share
of each class of stock at $\$ 110$ per unit, without under writing. The of each class of stock at s110 per unit, without underwriting. The
proceeds are to be used to purchase equipment and for working

United Merchants \& Manufacturers Inc.-Bankers Acquire Stock-
Lehman Brothers. Hornblower \& Weeks and Hemphill, Noyes $\&$ Co. Merchants and Manutacturers Inc., it was announced on July 7 . This, after the purchase for investment of a block of 35,000 shares by an
 p. 1974.

United Security Life, Phoenix, Ariz.-Registers With Securities and Exchange Commission-
This Old Line Legal Reserve Life Insurance Company filed a regis-
tration statement with the SEC on July 6 , 1954, covering $1,900,000$ shares of ciass $A$ non-voting common stock sic par vilue, to be
offered for sale at $\$ 2.50$ per share with a $10 \%$ selling commission
 agreement, paya
over five years.
over five years.
The company was incorporated under Arizona law in November
 stock legal reserve life insurance company. On May 28 , 1954 , it
became a full or unlimited legal reserve life insurance company, and became a tull or. unlimited legal reserve ife insurance company, and
is engaged in the sale of standard uife insurance policies to civilians
 instailations trrough the United states. Proceeds of the stock sale
will be used to strengthen the capital and surplus accounts of the will be used to strengthen
company.-V. $176, \mathrm{p} .2440$.
United States Rubber Co.-New DevelopmentTiny pellets no bigger than pencil erasers may break the bottle-
neck that has prevented the widespread use of rubber roads. Developer by thhs company's Naugeatuck cheme rical divtsoon, the pellets make every asphalt plant in the country a potential rubber-rond
mix plant. Tossed into a mixing mill at an asphalt plant. they mix plant. Tossed into a mixing mill at an a aphat plant. they
break down in 60 seconds, spreading rubber evenly tharough the mix.
 Previously Naugatuck chemial premixtare in insulated tank cars or
chemical ppant and shiped the hot mixur
trucks to the construction site. This system meant hhig transportatrucks to the construction site. This system meant high transporta-
tion costs. aliso limited the shipping range to a 24 -hour trip from the plant. The new pellets cut shipping costs and eliminate the time-
distance restriction. distance restriction,
synthetic ruber is is in the new pellots. it is unvulcanized
U. S. Thermo Control Co., Minneapolis, Minn.-Files With Securities and Exchange Commission-
The corporation on June 28 filed a letter of notification with the
SEC covering 25,000 shares of common stock (par $\$ 11$ to be offered

Utah Power \& Light Co. (\& Subs.) - Earnings-

| Period | 1362 | 573727 | 899, | 83.040 |
| :---: | :---: | :---: | :---: | :---: |
| Operating revenues---- | $\$ 13,166,240$ $10,003,581$ |  | \$33,859,716 | ¢ ${ }_{\text {8,554,080 }}$ |
|  | $\underset{\substack{\text { \$3,156,659 } \\ 8,264}}{ }$ | \$249,545 <br> Dr21,514 | $\begin{aligned} & 87,226,654 \\ & 34,088 \end{aligned}$ | $\begin{aligned} & 5486,116 \\ & D T 2,883 \\ & \hline \end{aligned}$ |
| me deductions | $\$ 3,164,923$ 942,449 | $\begin{aligned} & \$ 228,031 \\ & 43,950 \end{aligned}$ | $\begin{gathered} \substack{87,260,742 \\ 2,272,702} \end{gathered}$ | $\begin{aligned} & \$ 463,313 \\ & 397,24 \end{aligned}$ |
| ${ }^{\text {"Loss.-V. }}$. 179, p. 19 |  |  |  |  |
| Utah Ry.-Earnings- |  |  |  |  |
| May | 1954 |  |  |  |
| coss from railway |  |  | ${ }_{853,355}^{\text {861,782 }}$ |  |
| Net ry. oper. income | ${ }^{\text {-39,195 }}$ | ${ }^{\circ 14,919}$ | -44,097 | ${ }^{\text {a }} 31,629$ |
| Fross from raill |  |  |  |  |
|  |  |  |  |  |
| Wet ry. oper. incom | 137,214 | ${ }^{73,411}$ | 996,010 | 195, |

*Deficit.-V. 179, p. 2645.
Vitro Corp. of America-Secondary Offering-A secondary offering of 8,060 shares of common stock (par 50 cents) was made on June 29 by Blyth \& Co., Inc., at
$\$ 15.50$ per share, with a dealer's discount of 40 cents per share. It was completed.-V. 180, p. 101.

Voss Oil Co., Newcastle, Wyo.-Registers With SECThis company filed a reeistration statement with the SEC on
July 1,1954 , covering
336,800 shares of its outstanding common stock, $\$ 1$ par value. These, shares are part of $1,190,250$ shares held
by the 40 selling stockhoders out of a total of $3,580,000$ shares out-


 holders at an average price of s4 per share. The underwirters plan
to reoffer the stock to the pubic at a price related to the market. to reoffer the stock to the public at a price related to the market.
The selling stockholders include Dale H . Voss, President and ditecter, who holds 379.074 shares and is offerins, 150,000 shares. and
seven promoters of the company. The registration statement also seven, promoters of the company. The registration statement also
covers $2,413,200$ shares which, according , the the prospectus, ${ }^{\text {enay }}$ be be offered for sale from time to itme., "" (but no definite plans for
sale thereof are itven) The company will not recelve any of the proceeds from the sale of any of the shares covered by the state-
ment.-V. 176, p. 1967 and v . 175 , p. 2698.
(Hiram) Walker \& Sons, Inc. - Peoria Plant Marks 20th Anniversary-
The world's largest distllery, the company's plant at Peoria, III,
was 20 years old on July 4 S. Since the formal opening July 4 , 1934, company officials said lt has paid s1,966,000,000 in excise taxes to the U. S: government to cover its Peoria operations, produced almost
6,000,000 barrels of whiskey, and met payrolls of $\$ 97,887,000$ in

Peoria alone.
The original buildings cost $\$ 9,000,000$. But the plant today represents an investment of about $\$ 55,000,000$ in buildings and equip-
ment, including 11 rack warehouses, 10 and 11 stories high, which can hold $1,000,000$ barrels of maturing whiskey . increase by some $300 \%$ its capacity for producing vitamin-like win
 first to introduce to the feed trade in 1950 a a riboflavin supplement
produced from stillage and used for poultry, turkey and swine rations. $\stackrel{\text { produced from still }}{- \text { v. } 179, \text { p. } 109 .}$
Warren Petroleum Corp.-Conversion of DebenturesThe $31 / \%^{\%} \%$ debentures (subordinate) due oct. 1, 1, 1966 , recently called
for redemption on July 25. 1954, at $1021 / 2 \%$ and accrued interest are convertibie at any time on or before July 21 into common stock
at the rate of one she of fractional shares, a cash adjustment will be made.
Redemption of the debentures will be made either at The Chase National Bank of the City of New York, 11 Broad . Street, New York
15 , N. $\mathbf{Y}$., or at the Wall street, New York 8fice . . Y. The conversion agent is J. P. Morgan

Washington Gas Light Co.-Partial RedemptionThe company has called for redemption on July 15, next, 590,000 of
$3 i_{2} \% / \%$ refunding mortgage bonds due 1976 at $100.62 \%$ and accrued interest. Payment: will be made at The Chase National Bank of the Clty of Now Yourt, New York, Ne. Ye, or at the Riggs National Bank
of Washington, D. C. -V . 179 , p. 2853.
Western Gold \& Uranium, Inc., Leeds. Utah-Stock Sold-G. C. Haas \& Co., New York City, on July 2 of fered 44,000 shares of common stock (par 10 cents) at the market (not in excess of $\$ 4$ per share) "as.a speculation." The offering has been completed, all of said shares having been sold.
The net proceeds are to be used to pay expenses incident to mining
activities. -V .179 , p. 2853.
Western Pacific RR, Co. - Stock Sold Privately - A total of 50,000 shares of $5 \%$ cumulative preferred stock, series A (par $\$ 100$ ) has been placed privately through lyth \& Co., Inc.-V. 180, p. 102

Whitelock Uranium Co., Price, Utah-Files-
The company on June 24 filed a letter of notifitation with the SEC covering 4,000,000 shares of common stock to be offered at par three
cents per share) throuh H Hovenor-CCylas, Inc., Salt Lake City, Utah
An addition An additional 1,50,000 shares will be issued at the same price
under option granted to a member of the management. under option granted to a member or the management.
The net proceeds are to be used to pay for develop

Willys Motors, Inc.-Manufactures Mechanical MuleThe old Army mule has been given four cylinders and put on a petroleum diet. The Army's 'old Fatthrul" of 1918 has been replaced
by a more versatile
and less, stubborn successor-the "emechanical foot soldier's back the Mechanicpl Mule has been undergong high -priortyy tests at At Aberdeen Proving, Kaiser, President or willys Motors, Inc. itis maker. At a glance, the unique vehicle e looks iike a flat--bed truck equipped
with an engine underneath in the rear, and a driver's seat and conwith an engine underreeth in the rear. and a a diver's seat and con-
trols extending out slighty from the other end.
Develt Developers of the Mechantcal Mule were Willys and the Army's
Detroit Arsenal. Its primary purpose, Mr. Kaiser explained, is to ransport weapons, ammunition, food, and other essental supplies
from the nearest roads right up to the Gr's front-line from the nearest roads right up to the GI's front-line position:-
V. 179, p. 2082.

Winn \& Lovett Grocery Co. - Increases DividendPlans to Split Common Stock-
The directors increased the monthly dividend rate on the common
stock to 15 cents per share, with the declaration of the dividend for July which is payable AAg. 2, 1 , 154 to holders of record July 20 .
Previously the company had been paying monthly dividends at the rate of 11 cents per share.
6, 1954, the directors by stock have adopers at a special meeting on Aug. ${ }^{6}$ which the authorized number of shares of $\$ 1$ par ation unde

 additional shares for each share theretofore issued and outstanding In effect, shis would reselut in a three-for-one splito of the outstanding common shares as of Aug. 20, 1954. If this recapitalization plan 1s
approved by the stockholders, it is anticipated that the monthly approved by the stockiolders, it is anticipated that the monthly
dividend rate will be five cents per share, begining with the month dividend rate will be five ents p .
of August, 1954.-V. 199, p. 2645 .

(Alan) Wood Steel Co - Concludes New Revolving Credit Agreement-To Redeem 5\% First Mortgage Bonds John T. Whiting, President, announced on July 8 that the company has concluded an agreement stite can borrow up to $\$ 7,000,000$
institutions under which Alan Wood on a new revolving credit and term loan arrangement
At the same time Mr. Whiting announced thet
At the same time Mr. Whiting announced that the company on
Sept. 1, 1954, will call for redemption all of its then outstanding

Proceeds from the new financing, together with the company's
own funds, will be used to redeem the first mortgage bonds and to own funds, will be used to redeem the first mortgage bonds and to
finance the
remainder of the company's post-war expansion. and modernization program. This program include- the expenditure of more than s7,000,000. for construction of a a new cold ronled strip
mill and $\$ 3,500,000$ for modernization of the company's $84-$ nch phate mill, Mr. Whiting said.
The four Philadelphia banks participating in the new financing
are the Philadelphia Netional Bank, Girard Trust Corn Exchange are the Philadelphia Netional Bank, Girard Trust Corn Exchange
Bank, Fidelity-Philadelphia Trust Co. and the Provident Trust Co. of Philadellphia.
Under the
Under the new loan agreement, which became effective July 1.
1954, and extends for seven years, the company can borrow up to 1954, and extends for seven years, the company can borrow up to
$\$ 7,000,000$ during the first two years. At the expiration of two years. or June 30,1955 any sum borrowed by the company ond not
repaid is to be converted into a five-vear term 1oan. During the inttial
 the prime rate, which is currently $3 \%$. The
the fast five years between $33 / 1 / \%$ and $41 / 4 \%$.
Under the term loan section
Under the term loan section of the agreement borrowings outstanding on June 30 , 1956, are to be repatid as follows: 70\%\% over a period
of five years at the rate of one-firt each year and $30 \%$ on June 30 ,
 entered into used. .total of $\$ 3,958,000$ first mortgage bonds are currently outstand-
ing.
However a
otal 101 on Sevt., , next, through. operation ofe the sinking fund.
The remaining portion of an original tssue of $\$ 6,300,000$ first mortgage bonds sold publicicly in September, 1948 , will be pajaid oft at Provident acrust Co. orest on ondadeptia, trustee for the bonds. In announcing the financial arrangement and plans to redeem the
company's first mortgage bonds, Mr. Whiting stated that the comcompan's first mortgage bonds, Mr. Whititg stated that the com-
pany is now entering the final, phase of tits post-war plant addition
and improvent program. He said that in the six years 1948 through 1954, the company will have, invested over s. $830,000,000$ in
new butlo new buildings and equipment, most of which was finnanced
retained earnings and other internal sources.-V. 179, p. 2853.

## DIVIDENDS

Dividend announcements are grouped in two separate tables．In the first we indicate all the dividends an－ nounced during the surrent week．Then we follow with ously announced，but which have not yet reached their payment date．

Name of Company
Abstract $\&$ Title In Insurance Corp．（Buffalo
N．






 vestment neome
Central－ilitois Securities Corp． $\$ 1.40$ preference（qvar．）．
$\$ 1.50$ preference（accum．）
 Chica，Aurora \＆Elgin Ry．Co－Ao approval
（nItial Liquidatationg）（subject to
of Tlinois Commerce Commission）

 ass $A$ stock div．i2 shares of non－
assessalie Redeemabe pid．
and tock
（200 Colgate－Palmolve Co．common quar．）－－．－－

Colnmal ine（extra）
Communty Frosted Foods co．
st partice

$8 \% \%$ preferred - －arnish Co．．．common（quar．）
Cook Paint
s


Davidson Bros．（quar．
Discount Crop of N．
Dresser Industries Inc．
${ }_{33}$ Common（increased quar．）－－－－－－－－－－－－


 Emporyers Group
（resocites（ant）


Poster $\&$ Kleiser（quar．）
Foundation Trust Shares，


General Telephone Co．of Ohio－

Guardian Mutual Fund，Ine．－－－－－－－－－
Gurney Products．Ltt．， 1.60 pld．（quar）．
Hallnor Mines．Ltd．
Hercules steel Products Corp．－




Imperial Chemical Industries，Ltd．
Interchemical Corpp．，common（quar．）

$5 \% \%$ preferred caua
$41 / 4 / \%$ preferred
ca
Kalamazoo Vegetable Parchment Co．（quar．）
Kobacker Stores．
no（Onar． Lake of the Woods Milling Co．，Ltd．－
Common（quar）
Laur preferred（quar．）
5oce clase Ace Aceptance
Corp．，Itd．
Class ${ }_{81.20}$ pr
51.20 preferred（quar．）－－－


prower \＆Light－
$4.96 \%$ preferred ＇quar
$4.16 \% /$ preferred
lquar
Lukens Steel Co．－
irectors，at their meeting held on．June
29 took no action on 29 took no action on a dividend pay
ment，but a distribution will be ocnisd
ered at the next meeting to be held ered，at the distribution will be consid
on July 27． Manhattan Refrigerating， $\mathrm{Co}-\mathrm{C}$
$8 \%$ preferred（accum．）
Mathieson Chemical Corp．
Common（stock dividend）
Maytag Co．，\＄3 pref．（quar．）
McKales Corp．，class A \＆B（s－a）
Melville
$433_{4} \%$
preferred
$\mathrm{A}^{\prime}$（quar．）
Messenger Corp．

Per When Holder
Share Payable of Reo


## Name of Company


.

Idland Bakeries Co．，（quar．） Midwest Piping Co．（quar．）
Monongahela Power Co．．．．．．．．．．．．．．．．．．．．．．．．．
$4.50 \%$ preferred（quar Monongahela Power Co．，\＄4．40 pId．（quar．）
$4.5 \%$ preferred（quar．）
4．80\％preferred（quar．）
Mosinee Paper Mills（quer． $4.80 \%$ preferred（quar．）
Mosinee Paper Mills（quar．）
National Lock Co．（quar．）．
Neisner Brothers Inc．，43／4\％）pid．（quar．）
New England Fund Ctfs． New England Fund Ctis．．．．．．．．．．．．．．

## 





 Ross（J．O．）Engineering Corp．
St．Louis－San Fran Ry．Co．
Saratoga \＆Schenectady RP
$\qquad$


- $\mathrm{a} \$ 0$.


## Stock Record «» New York Stock Exchange DALLY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEaRLY RANGE OF SALE PRIGES <br> FOR EVERY LISTED ISSUE


NEW YORK STOCK RECORD
Continued－Page 2

※かんオがのN にーム
103 Jan
$57 / 1 / \mathrm{Jan}$
$301 / 2 \mathrm{Novi}$
an 13
Nov 30
Mar 25
Jan


$1151 / 2$
$595 / 6$
$341 / 4$
$101 / 1 / 2$
121
60
$361 / 8$
$1001 / 2$
$351 / 4$
4533
120
17
$63 / 4$
16
$173 / 8$
$51 / 2$
$44^{1 / 2}$


B




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62
62
10
24
48
27
76
57
13
39
26
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124
10
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38
21
97
82
44
127
1
29
39
71
160
12
72
47
22
22
25
37
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24
31
12
14
12
65
88
97

Babbitt（T）Inc－1
Babcock \＆Wilcox Co（The）No par
Baldwin－Lima－Ham

 80，ํㅐㄱㅇ Bayuk
Beatrice
$33 / \%$
 Beech－Nut Packing
Belding－Hemingwa
Bell Aircraft Corp

## Bendix Aviation－－－－．－．－．－．－．－．－．－． 5

 Beneficial Loan Corp common＿－10Cum pfd $\$ 3.25$ ser of 1946 No par
Benguet Consol Mining Co Best \＆C
Best Food $\begin{array}{r}1 \\ - \\ \hline\end{array}$ EXCHANG Independenc
Day Day



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$\underset{\substack{1,100 \\ 7,200}}{ }$









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NEW YORK STOCK RECORD








Monda
July 5 Tuesday onnam-Page 4
NEW YORK STOCK RECORD





















 | $371 / 2$ |
| :--- |
| $.921 / 2$ |
| $41 / 2$ |
| $131 / 2$ |
| $183 / 4$ |
| 41 |
| 94 |
| 94 |
| 94 |
|  |
|  |
| 96 |
| $131 / 2$ |
| 10 |
| 49 |
| $301 / 2$ |
| $331 / 3$ |
| $431 / 2$ |
| 1333 |
| 293 |



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|  |
| :---: |
|  |  |



 40
57
28
10
10





## 




$383 /$
94
$41 / 2$
$131 / 2$
18
411
$95^{1}$
95
$96^{1}$
$13^{3}$
10
501
301
$33^{3}$
443
133
29


> STOCK EXCHANGE CLOSED Indebendence

Day











21 Sep $14 \quad 283 / 4$ Mar 25 $161 / 2 \overline{\text { Dec }} 29 \quad \overline{223} / 4$ May
 $\begin{array}{llll}\text { 157／8 Jun 17 } & 19 & \text { Jan } \\ 48 / / 3 & \text { Jun 24 } & 57 & \text { Jan } 14\end{array}$ $483 / 9$
$213 / \mathrm{S}$
$103 / 4$
48 $103 / 4 \mathrm{~S}$
40 S
$31 / 4 \mathrm{D}$ ण Mे जे
 ${ }^{9}{ }^{9} 60$ 673／4／Sep
$113 / 3 / \mathrm{Jun}$
$53 \%$ Sep 7 －

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|  4 <br>  |  <br>  |



Monday
July 5

|  | $\begin{aligned} & \text { Low } \\ & \text { sday } 6 \end{aligned}$ | $\begin{gathered} \text { IND HYGH SALE } \\ \text { Wednesday } \\ \text { July } 7 \end{gathered}$ |  | BICES <br> Thursday <br> July 8 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 147／8 | 15 | 14\％／8． | $151 / 4$ |  |  |
| 133／8 | 135／8 | $131 / 2$ | 13 \％ | $13^{1 / 2}$ | 135／8 |
| 73 | $731 / 2$ | 725／8 | $731 / 8$ |  | 723／4 |
| ${ }^{13} 13$ | 2 | ＊13／4 | 2 | ${ }^{13 / 4}$ | 2 |

Friday
July 9
Sales for
the Week July 9
$15^{5 / 8}$
$1611 / 8$
13
$72^{3 / 3}$
$131 / 4$
${ }^{13 / 4}$安 №m

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[^4]Continued－Page 5
NEW YORK STOCK RECORD













$\underset{\substack{\text { EXTOANGE } \\ \text { CLOSED }}}{\substack{\text { Independence } \\ \text { Day }}}$

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Sales for
the Weti
Shares巟

40 $1 / 4$ May $25 \quad 481 / 4$ Mar 25



## 28 475／6 Jan

 $301 / 2 \mathrm{Jan}$
130
Feb


$3 \%$ Jan $\begin{array}{llll}n & 4 & 4 \\ n & 4 & 13 \\ n & 4 & 1\end{array}$


$\underset{\text { EXCHANG }}{\text { STOCK }}$ EXCHANGE
CLOSED
Independence


Day


8

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## J

er Machine Co－－－－－－－－－－－－－1 sey Cent Pwr \＆Lt 4\％pfd．－． 100 $3 / 4$ Yo preferred
ns Manvile Corp－－－－－－－－－－－－－10
nson nson \＆Johnson．－．．．．－．－．－．－12 par
s \＆Laughlin Steel com－－－－1／2

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 N
 $4233 \cdot 427 / 4$
$136^{1 / 4} / 1361 / 4$

$$
\begin{gathered}
427 / 1 \\
1361 / 4 \\
\hline
\end{gathered}
$$ Mi 를

 $1121^{1 / 2} 1141 / 2$






NEW YORK STOCK RECORD

NEW YORK STOCK RECORD Continued-Page 1

| Range fo Year <br> Lowest | $\begin{aligned} & \text { r Previous. } \\ & 1953 \\ & \text { Highest } \end{aligned}$ | $\xrightarrow[\text { Range Si }]{\text { Lowest }}$ |  | NEW YORK STOCK EXCHANGE | ${ }_{5}^{\text {day }}$ | $\begin{gathered} \text { Low } \\ \text { Tuesday } \end{gathered}$ | D HIGH SAL Wednesday | ICES <br> Thursday | Friday | Sales for the Week |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| K Jny Shares |  |  |  |  |  |  |  |  |  |  |
| $221 / 1 / N^{\text {Nov }} 4$ $41 / \mathrm{Nov}$ 40 | $301 / 2 / \mathrm{Mar} 12$ <br> 49 <br> Feb | $261 / 1 / J^{\text {Jan }} 11$ $461 / 4 \mathrm{Jan}$ 4 | $401 / 4$ 583 58 | Kaiser Alum \& Chem Corp--1 |  | 58\% 58 | 391/4 391/2 | $387 / 839$ |  |  |
| ${ }_{27}{ }^{2} / 8$ Oet 15 | ${ }^{83} \mathrm{Jan}_{6} \mathrm{Jan}{ }^{2}$ | 31/8 May 4 | ${ }_{3}^{583 / 2}$ Jan 18 | Kalamazoo Stove \& Frurnace --- 10 |  | ${ }_{63}^{58 / 2 / 2}{ }^{583}$ | $\begin{array}{cc}581 / 8 \\ 31 / 2 & 583 / 4 \\ 3 / 2\end{array}$ | 573/4 |  | 1,600 |
| 261/8 Jun 16 | 331/4 Dec 14 | $321 / \mathrm{Jan} 4$ | $36^{3} 4$. July 9 | Kansas City Pr \& Lt ${ }^{\text {co }}$ Com-No par |  | 36\%\% $361 / 2$ | 36\%\% $36 \%$ |  |  |  |
| $85 . J u n 10$ | $95^{1 / 2}$ Jan 13 | 92 Apr 28 | 971/4 Mar 18 | $3.80 \%$ preferred ---------100 |  | ${ }^{95}$ 961/2 | ${ }^{* 95} 966^{1 / 2}$ | ${ }^{305}$ | ${ }_{95}{ }^{\text {a }}$. ${ }^{\text {a }}$ |  |
| 92 Sep 11 | 10034 Mar ${ }^{\text {a }}$ | ${ }_{104 \%}^{100}$ Jan 12 | ${ }_{107}^{104 / 2} \mathrm{Aprar} \mathrm{Mar}^{15}$ | $4 \%$ cum preferred--------100 |  | $1021031 / 2$ | ${ }_{4}^{4} 10210231 / 2$ | ${ }^{102}$ 103 103/2 | 1031/2 $1031 / 2$ | 10 |
|  |  | 102 May 26 | $\begin{aligned} & 107 \text { Mar } 31 \\ & 1045 / 840 r \end{aligned}$ | $4.50 \%$ preferred $-\cdots--\quad-\quad 100$ |  | $\begin{array}{lll} { }^{1} 1043 / 4 & 1051 / 2 \\ { }^{1} 103 & 1031 / 2 \end{array}$ | $\begin{array}{lll} 41043 / 4 & 105^{1 / 2} \\ 103^{1 / 2} & 103^{1 / 2} \end{array}$ |  |  | 200 |
| 363\% Sep 14 | 451/4 Aug 10 | 385\% Jan 14 |  | Kansas City Southern- Common a |  |  |  |  |  |  |
| ${ }^{321 / 2}$ Jun 16 | 37.0 Oct 28 | ${ }^{35} / 2$ Jann 5 | 42 May 13 | ${ }_{4} / \%_{6}$ non-cum preferred |  | $\begin{array}{lll}525 \\ 401 / 2 & 401 / 2\end{array}$ |  |  |  | 3,500 <br>  <br>  <br>  <br>  |
| 10 Jup 1 | ${ }_{\text {141/2 }} \mathrm{Dec}^{\text {Mar }} 18$ | (12\% Apr 23 | 213/ July ${ }^{2}$ | Kansas Power \& Light Co-.---8.75 | STOCK |  | $\begin{array}{lll}21 / 4 & 21 / 1 / 2 \\ 143 / 4 & 15\end{array}$ |  |  | ${ }^{6,100}$ |
| ${ }^{13 \%} /$ Sep 15 | $2011 / \mathrm{Jun} 18$ | 16.0 | $21 \%$ July 8 | Kelsey Hayes Wheel | EXCHANGE | 213/4 223 | ${ }_{22}{ }^{14}{ }^{23}{ }^{3}$ | ${ }_{22}^{14 / 8 \cdot 15}$ | 143/8 | 7,000 |
| 1/6 Sep 14 | 82 Feb 25 | $645 \%$ Jan | $85 \%$ July 9 | Keunecott Copper | SED | $833^{3 / 4}$ | $83^{1 / 2} 88^{1 / 1 / 8}$ |  | 22  <br> $844^{3 / 4}$ $825 / 4$ <br> 85  | - 18.800 |
| - Oct 6 |  | ${ }^{395 \%}$ Jan | $491 / 4$ May 21 | Kern County Land |  |  | ${ }^{431 / 4} 44313$ |  |  | 12,100 |
| - ${ }^{21} 11 / 4$ Nov 16 | ${ }^{24344^{3 / 4} \text { Feb }}$ | ${ }_{48}^{205 / 8} \mathrm{Jan} 11$. | 231/ May 17 | Keystone Steel \& Wire Co---No par | pendence | ${ }^{233 / 6} \quad 23{ }^{1 / 4}$ |  | 23.23 | ${ }^{23}{ }^{23} 3^{\frac{3}{8}}$ | 3,300 |
| 101 Sep 15 | $1111 / 2 \mathrm{Feb} 9$ | ${ }_{126}{ }^{6}$ Jun 5 | $1505 / 2$ July ${ }^{1}$ | ${ }_{\text {Kimer conv pre }}$ |  | ${ }_{* 132}{ }^{661 / 8}{ }_{134}{ }^{673 / 4}$ | ${ }_{*}{ }_{1311 / 2}^{66} \quad 13{ }^{66}$ | ${ }_{* 130}^{65} \quad 132{ }^{661 / 8}$ | ${ }_{*}{ }_{131}^{653 / 4}{ }^{664}$ | 2,600 |
| ${ }_{22}^{21 / 2}$ Sep 3 | 28 Mar 17 | ${ }^{241 / 4}$ Jan 13 | ${ }^{26}$ Jun 17 | King-Seeley Corp -----------1 |  | *251/2 $253 / 4$ | ${ }^{25} 5$ |  | 257/8 $2581 / 8$ | 300 |
|  | ${ }_{95}^{41 / 7 / M^{\text {May }} 19}$ | 31/ Mar 19 | ${ }^{37}$ Apr 29 | Kinney (G R) Co common- |  | ${ }^{4} 321 / 4{ }^{331 / 4}$ | ${ }^{3} 32.325 / 8$ | ${ }^{\circ} 32.33$ | ${ }^{32} \times 33$ |  |
| $28^{1 / 4}$ Sep 14 | $41 \%$ Jan 5 | ${ }_{2994}$ | ${ }_{361 / 2}^{86} \mathrm{Apr}{ }^{13}$ |  |  | 811/2 $811 / 2$ | $803 / 4$ $351 / 81 / 2$ 36 | 811/4 $81 / 4$ | 81/2 $811 / 2$ | 250 |
| 81314. | 931/ Jan 5 | $821 / 2$ Jan 5 . | 97.10 | ${ }_{4} \%$ preferred |  | 591/4 $913 /$ | 991/48 $913 / 4$ | 911/2 $911 / 2$ | 91//2 $921 / 4$ | ${ }_{260}$ |
|  |  | $33^{3 / 4 / 4} \mathrm{Apr}$ $48 / 2 \mathrm{Feb}$ 18 | ${ }^{341 / 1 / \mathrm{Jan}^{23}} \mathbf{5 1 / 4} \mathrm{Apr}{ }_{8}$ |  |  |  | 331/4 $331 / 2$ | 331/2 $331 / 2$ | 331/6 $333 / 4$ | 5,200 |
| 371/2. Apr, 28 | $467 / 6 \mathrm{Dec} 31$ | ${ }_{42}$ Feb 24 | 461/4 Jan | Kroger Co (The) -----------No par |  | 441/2 $4941 / 8$ | $491 / 4$ <br> 49 <br> $1 / 2$ | 491/2 ${ }^{49}$ |  | 2,400 6,600 |
| L |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 8 \\ & 43 / 8 \\ & \text { Jun } \\ & \text { Dec } \\ & 9 \end{aligned}$ | $\begin{array}{rrl} 10 & \text { Dec } & 7 \\ 53 / 4 & \text { Feb } & 4 \end{array}$ | $\begin{aligned} & 93 / 4 \text { Jan } 5 \\ & 35 / 4 \text { May } 27 \end{aligned}$ |  | Laclede Gas CO-- |  | 113/6 111/2 | $113 / 611 / 2$ | $111 / 4111 / 2$ | 3/68 $111 / 2$ | , 000 |
| $19 \% / 6$ Jan 2 | $25^{1 / 4}$ Aug 20 | $211 / 8 \mathrm{Jun} 28$ | 24.5 For 25 | La consoridada $6 \%$ prd_75 Pesos Mex |  |  | 317/8 ${ }^{37 / / 8}$ | ${ }^{37 / 8} 8173$ |  |  |
| $1{ }_{46}^{14 / 4}$ Dec 31 | 181/8 Mar 18 | 141/4 Jun 9 | ${ }^{16}$ Jan 22 | Lane Bryant cormrion-----1 |  | 151/8 $151 / 8$ | $\begin{array}{lll} \\ 151 / 8 & 151 / 8\end{array}$ | ${ }^{2147 / 8}{ }^{21}{ }^{151 / 8}$ | ${ }_{*}^{2241 / 8} 15{ }^{221 / 4}$ | 2,600 500 |
| ${ }^{46} 18 / 8$ Sec 314 |  | $47 / 1 / 4 \mathrm{Jan}$ 198 19 |  | ${ }_{\text {Lane-wells }}{ }^{1 / 2} \%$ preferred --- |  |  | ${ }^{151 / 81} 53$ |  | ${ }_{0} 0^{141 / 8} \quad 53{ }^{\text {a }}$ | 50 |
| ${ }_{47}{ }^{\text {a }}$ Sep 21 | 64 Jan 9 | ${ }^{48 / 2 / 2}$ Jan 7 | 67 Ju. 1 | Lee Rubber \& Tire -------------- |  |  | ${ }_{62}^{251 / 8} 22^{1 / 1 / 8}$ | 247/8. 25 | $245 / 8$ $61 / 245 / 8$ 61 | 100 |
| - $81 / 2$ July 14 |  |  | ${ }_{95}^{241 / 4}$ Man ${ }^{\text {May }} 100$ | Lees (James) \& Sons Co common-3 |  | 2374 <br> 24 <br> 80 |  | ${ }_{24}{ }^{14 / 8} 81841 / 8$ | ${ }_{24}{ }^{1 / 2 / 2} \quad 241 / 4$ | 2,100 |
| $71 / 2$ Oct 23 | $111 / 2 \mathrm{Jan} 23$ | $77 / 8 \mathrm{May} 4$ | ${ }_{10} 1 /{ }^{1 / \mathrm{Fab}} 12$ |  |  | ${ }_{887}^{87}{ }^{89}{ }^{1 / 1 / 2}$ | *873/8. ${ }^{80}$ | ${ }^{887} 8_{83} \quad 90{ }_{8}^{1 / 2}$ | ${ }_{8}^{87}$ |  |
| $25 \%$ Jun 10 | 34 Mar 24 | $271 / 2 \mathrm{Jan}$ | $381 / 2$ July 9 | Leliigh Portland Cement |  |  |  |  |  | 6,800 |
| 14. Dec 29 |  | ${ }^{13} 3{ }_{3 / 4}$ Apr ${ }^{\text {Jan }} 4$ |  | Lenigal Valley RR |  | x131/2 $13^{7 / 7}$ | 137/8 $141 / 6$ | 13\%/6 | 131/2 $133 / 8$ | , |
| $61 / 2 \mathrm{Dec} 16$ | $143^{3 / 4}$ Jan ${ }^{\text {a }}$ | $61 / 2 \mathrm{Jan} 4$ | 91/4 Jun 18 | \$ 83 noncum 1st preferred ${ }^{\text {a }}$ No par |  | ${ }_{* 88^{1 / 4}}^{1 / 8} 18{ }^{1 / 2}$ | $\begin{array}{ll}1 / 4 \\ 8^{1 / 4} & 81 / 4 \\ 81 / 4 \\ \end{array}$ | 11/8 |  | 100 |
| $15 \%$ Dec 15 | $41 / 2$ Jan 22 | ${ }^{2}$ Mar 30 | $3^{31 / 4}$ Jun | 50 c noncum 2 nd pfd------No |  |  |  |  | 81/2 ${ }^{81 / 21 / 2}$ | 600 |
| $33^{1 / 2}$ Dec | 36 Nov 12 | ${ }^{34}$ Jan | 40\%\% Ju | Lehman Cori |  | 401/2 | $3{ }^{33 / 4} 40{ }^{401 / 4}$ | ${ }^{39} 9$ |  | $10 . \overline{40}$ |
| 14 Jan | ${ }^{18 \%} \%$ Mar 27 | 15/2 Jain | 18 | Lehn \& Fink Prod |  | $16^{7 / 9}$ | $16^{3 / 4} 4{ }^{167 / 8}$ | 163/4 |  |  |
| 16 | ${ }^{22 \%} 8 \mathrm{Mar} 17$ | 16 \% Jan | ? Foh | Lerrner Stores Corp-------Nop |  | 183/6 | 18\%/6 183/6 | $181 / 8$ | $181 / 8 \cdot 183 / 8$ | 2,200 |
| 33,4 Sep 14 | ${ }^{425 / 5}{ }^{\text {a }}$ | ${ }_{8} 39 \%$ Jan | 59 July 6 | Libibey-Owens-Ford Glass Co .... 10 |  | $571 / 4.59$ | 581/8 59 | 57\%/68 | $571 / 4.577 / 6$ | 5,500 |
| $344^{3 / 4}$ Jun 10 | 1-3 | $35 \%$ Mar 22 |  | Lilife Savers Corp |  | ${ }^{95 / 8}$ | ${ }^{95 / 4} \quad 1{ }^{93 / 4}$ | 95/4 $\quad 9714$ | $918{ }^{95 / 4} \quad 9314$ | 14,500 |
| 63. Dee 29 | ${ }^{82}$ Aug 6 | 56 July 2 | $671 / 4 \mathrm{Jan} 29$ | Liggelt \& Myers Tobacco com--25 |  | ${ }^{41 / 4} 4881 / 4$ | 401/241/4 59 | ${ }_{59}^{41} \quad 41 / 5$ |  | 1, ${ }^{1,8000}$ |
| 155 Jun 5 | 171/2/2 Nov 6 | ${ }^{142}{ }_{56}^{1 / 2} \mathrm{Jun}_{\text {Mar }}{ }^{23}$ | ${ }_{85}^{10 t}$ | Lily Turip Cup Corp - |  | $1431 / 2145$ | 1433/2/2144 | 1433/1441/2 | $145 \frac{1 / 4}{} 1451 / 2$ |  |
| 353/4/ Sep 24 | $47^{3 / 4} \mathrm{Mar} 16$ | $381 / 4 \mathrm{Apr} 2$ | $44^{1 / 2}$ Apr ${ }^{15}$ |  |  | ${ }_{44}^{83 / 4}{ }_{441 / 2}$ | $\begin{array}{lll}821 / 2 & 83 \\ 433_{4} & 441 / 4\end{array}$ | $\begin{array}{ll}821 / 2 & 831 / 2 \\ 431 / 2 & 44 \\ & \end{array}$ | $\begin{array}{ll}84 & 84 \\ 43 & 83\end{array}$ | 3,600 1,600 |
| 191/4. 28.6 Seb ${ }^{9}$ | $271 / \mathrm{Mar}$ 38 38 mar Mar 3 |  | ${ }_{415}^{25} \mathrm{Mar}_{\text {Max }} 121$ |  |  | ${ }_{21 / 8}^{44}$. $21 / 1 / 8$ |  |  | ${ }_{211 / 8}^{41} 4$ | ${ }_{2,200}^{1,600}$ |
| 15/4 Sep 14 |  | 188/4 Jan 5 | $25 \%^{\text {\% }}$ July ${ }^{\text {a }}$ | Liquid Carbonic Corp commeno par |  |  | 373/4 387/8 | $391 / 4$ | 385/8 39 | 4,6 |
| ${ }_{64}{ }^{1}$ Jun 17 | 74 Feb 13 | 67 Jan | 76 Apr 21 | $31 / 2 \%$ convertible preferred_-- 100 |  | ${ }_{76}{ }^{251 / 8}{ }^{25}{ }^{25 / 8}$ | ${ }_{751 / 2}^{25}$ | ${ }^{2455 / 8} \quad 2{ }^{1 / 1 / 8}$ |  | 3,300 |
| $201 / 4 \mathrm{Apr}$ | 2936/6 Nov | ${ }^{26}$ Jan | 37 mar ${ }^{2} 3$ | Lockheed Aircraft. Corp- |  | $337 / 8443 / 4$ | 345/8 $35{ }^{3 / 8}$ | 347/8 $351 / 4$ | 343/4.353/8 | 63,800 |
| 10\% Sep | $1439 / 8 \mathrm{Mar} 25$ | $13^{1 / 4}$ Jan | 153/ May 13 | ${ }_{\text {Loew's Inc }}^{\text {Lone Star }}$ Cement Corp- ${ }^{\text {No par }} 10$ |  | 143/8 $1477 / 8$ | 145/6-15 | 147/8 15 |  | 50,600 |
| 23 $21 / 8$ Jun 16 | 34//Mar ${ }^{\text {ar }}$ | ${ }_{23} 285 / \mathrm{Jan}^{11}$ | $421 / 2$ July 9 | Lone Star Cement Corp.------ 10 |  | 403/4 $411 / 2$ | 407/8 $413 / 4$. | 401/2 $413 / 4$ | 1/2 | 6,500 |
| $103^{3 / 4}$ Jun 15 | 110 Aug 5 | ${ }^{\text {cosem }}$ | ${ }_{115}^{2}$, Jun ? | Lone Star Gas $C_{0}$ common.-.- 10 |  | cemer | ${ }^{261 / 4}$ 263/9 | ${ }^{263 / 4}$ | ${ }^{263 / 8}$ | 6,900 |
| 21\% Oct 14 | 351/2 Mar 26 | ${ }^{221 / 2}$ Jan |  | Long Bell Lumber (Md) A - No par |  | 233/4 ${ }^{243 / 4}$ | ${ }_{24198}$ | ${ }_{25}{ }^{12 / 4}$ | ${ }^{4}$ | O |
| 15\%/2 Jun 10 |  | Jan | 221/4 July 6 | Long 1sland Lighting Co com---10 |  |  | 221/4 | $21^{1 / 8} 821 / 8$ | 215/8 ${ }^{21 / 9}$ | 24,000 |
| 97 May 6 | 10671/4 Jan | $103 \text { Mar } 16$ | 106/2 Mar 2 | $5 \%$ series, B preferred--------100 |  | * $1051 / 2{ }^{105}$ | $1053141053 / 4$ | ${ }^{10} 105^{\frac{3}{2 / 2}} 10{ }^{106}$ |  | 477,800 10 |
| -- ----- | din | $981 / 4 \text { July } 9$ | ${ }^{99}$ 90, July 2 | $4.25 \%$ sertes D-7--------100 |  | 9989/2/ 99 | ${ }_{998}{ }^{1 / 1 / 2}$ | $1051 / 206$ <br> $498 / 2$ <br> 99 | -1051/206 $981 / 2$ | $\begin{aligned} & 10 \\ & 50 \end{aligned}$ |
| $2_{2}^{51 / 5]}$ Dec 9 | 301/2 Aug 5 | 211/4 July 1 |  |  |  | ${ }^{993}$ |  | ${ }^{100} 10{ }^{103} 100^{1 / 2}$ |  | 100 |
| 1463 3/6 Dec 30 | $160 \frac{1 / 2}{}$ Dec 14. | 137 Jan 22 | 1531/2 Feb 15 | 7\% preferred | stock | ${ }_{141}{ }^{14 / 8} 142{ }^{22 / 1 / 2}$ | ${ }_{141}^{2 / 8} 141^{22 / 4}$ | ${ }_{142}^{23 / 4} 1441 / 2$ | 1433/4:1451/4 | 27,800 |
| 347/6 Jun | $42^{3 / 6}$ Dec | 40\%/8 Jan | 461/\% Jun | Louisville Gas \& El Co (Ky) -No par | EXCHANGE |  |  | ${ }^{9} 441 / 244^{31 / 4}$ | 447/6. $441 / 8$ |  |
| .$^{.55}$ Sep | 67\%/g Jan | $593 / 4$ Jan | $741 / 4$ July 9 | Louisville \& Nashyille -------50 | OSED |  | $721 / 2{ }^{727 / 6}$ | $725 / 827 / 8$ | $727 / 8$ | 3,800 |
|  | $351 / 4 \mathrm{May} 25$ <br> $971 / 2 \mathrm{Nov}$ | $301 / 4$ Apr 27 $961 / 2$ Jan 22 | 40 101 |  |  |  | 381/2 $387 / 8$ | 371/4 $381 / 4$ | 381/4 $381 / 6$ | 7,300 |
| 365/8 Sep 15 | $45^{3 / 4}$ Jan 22 | 383/8 Mar 25 | ${ }_{443 / 4} \mathrm{Apr}{ }^{12}$ | Lukens Steel Co $\qquad$ | Independence | $\begin{array}{ll} 100^{1 / 2} & 1000^{1 / 2} \\ 42 \\ \hline 12 \end{array}$ |  | ${ }_{405}^{101} /{ }_{41} 101 / 2$ | ${ }_{411 / 2}^{100}{ }^{102}$ | 1,400 |
|  |  |  |  | M |  |  |  |  |  |  |
| $4_{17}^{71 / 2}$ Oct | 12 Mar 20 | 8 Apr 22 | ${ }_{45}{ }^{3 / 4} \mathrm{Jan} 22$ |  |  | ${ }^{91 / 8} \quad 91 / 8$ | $9^{1 / 4} \quad 91 / 4$ |  |  | 1,200 |
| 125. Sep 178 | ${ }_{132}{ }^{45}$ | ${ }_{122}{ }^{42}$ July 6 | $132^{1 / 2}$ دan 19 | Macandrews \& Forbes common-10 |  | ${ }_{122}^{41} \quad 4125 / 2$ |  | *41/4 $411 / 6$ | 411/4 $411 / 2$ | 700 |
| 101/8 July 18 | $157 / 8$ Nov 10 | 121/2 May 10 | 18 July 9 | Mack Trucks Inc----------100 |  | $15^{3 / 4} \quad 16^{1 / 8}$ | 155 |  |  | 40 |
| $20 \%$ Dec 29 | 26 Jan | $20 \%$ Jan 4 | $24^{3 / 6}$ July 9 | Macy ( R H) Co Inc com_-.-.No par |  | $2331 / 8{ }^{231 / 8}$ | 24.24 |  | 1/8 | 61,300 |
| 787/ Sep 14 | $871 / 2 \mathrm{Mar} 27$. | $81 / 4 \mathrm{Mar} 16$ | $85 / 4 \mathrm{Feb} 1$ | $41 / 4 \%$ preferred series A - - 100 |  | ${ }^{331 / 2} 83{ }^{1 / 2}$ | 83 | $\begin{array}{ll}24 \\ 82^{33 / 4} & 843^{3 / 4 / 4}\end{array}$ |  | 5,400 |
| $75 \%$ Oct 16 $61 / 8 \mathrm{Dec} 29$ | ${ }_{9}^{9}{ }_{6}{ }_{\text {Jan }}{ }^{\text {Jay }}{ }^{8}$ | $71 / 4$ May 27 $51 / 4$ May 6 |  | Madison Square Garden-----No par |  |  |  |  |  |  |
| 21.8 | 32 Apr 9 | 25 $25 / 8 \mathrm{Jan} 4$ | $41 \%$ \% July 6 | Magic Chef - No par |  |  |  | $6{ }^{1 / 4} \quad 61 / 2$ | $6^{1 / 2}{ }^{61 / 2}$ | 1,100 |
| 15\%\% Sep 15 | $22^{1 / 4} \mathrm{Jan}{ }^{6}$ | $161 / 8 \mathrm{Jan} 4$ | 1933/ July ${ }^{6}$ | Magnavox Co (The) ------1 |  |  |  | ${ }_{19}^{401 / 2}{ }^{41} 191 / 6$ |  | 12,500 3,600 |
| 517 Sep 15 |  | ${ }^{4993}$ July 7 | 530 Fep 26 | Mahoning Coal RR Co.------50 |  | 505 505 | 499499 |  | ${ }^{19} 505$ |  |
| $31 / 2$ Dee 30 $41 / 2$ Sep 14 |  | ${ }^{3} 31 / 3$ Jan ${ }^{4}$ |  | ${ }_{\text {Manati }}^{\text {Mandel }}$ Sugar Coon |  |  | ${ }^{41 / 4}{ }^{41 / 2}$ | ${ }_{94} 4^{1 / 4} 4{ }^{4 / 1 / 2}$ | $4^{3 / 4} \quad 48$ | 400 |
| 22 Jan 16 | $25^{3 / 4}$ Jun 4. | $22^{3 / 4} \mathrm{Ja} 12$ | $28 .{ }^{2}{ }^{\text {eb }} 5$ | Manhattan Shirt -------------- |  |  |  |  | 5. | 200 |
| $6^{3 / 3}$ Sep 18 | $11 . \mathrm{Mar} 9$ | $7{ }^{7}$ Jan 4 | 99\%/May 18 | Maracatibo Oill Exploration-----1/-1 |  |  |  |  |  | 3,400 2,400 |
| 16, | $251 / 6 \mathrm{Jan}$ <br> 1 <br> 1 | ${ }_{121 / 2}{ }^{19}$ Jan ${ }^{\text {Jan }}$ | 25/2 Jun ${ }^{24}$ |  |  |  | $\begin{array}{ll}247 / 8 \\ 143 / 8 & 141 / 2 \\ & \end{array}$ | 2459/8 ${ }^{25}$ | ${ }^{241 / 2} 85$ | 11,600 $\begin{gathered}13800\end{gathered}$ 12 |
| $52 / 2$ Jun 15 | 58 Feb | 55 Jan 8 | ${ }_{61} 61 / 8$ July ${ }^{2}$ | ${ }^{41 / 4 \%} /{ }^{\text {dreferred (conv) }-\cdots---50}$ |  | 603/4 617 |  | $\begin{array}{ll}141 / 2 & 141 / 2 \\ 61\end{array}$ |  | 13,800 1,500 |
| , $222^{3 / 4}$ Sep 15 | $25 \%$ Mar ${ }^{-19}$. | ${ }_{241 / 8}{ }^{42}$ And 12 | $315 / 8$ July 8 | Marshall Field \& Co com----No par |  |  | 301/2 313 | 471/2 $4711 / 2$ |  | 600 |
| ${ }^{80}$ Sep 8 | $881 / \mathrm{Mar} 9$ | ${ }_{82} 82$ | 95. May 12 | 41/4/6 preferred -----100 |  | -933/4 95 | ${ }_{94}^{94}{ }^{94}$ |  | 944/8 $941 / 8$ | ${ }^{180}$ |
| $121 / 4 \mathrm{Jun}$ 10 Sep 14 14 | 183/9Mar 20 |  |  |  |  | $\begin{array}{lll}231 / 8 & 231 / 2 \\ 16 & 163 / 6\end{array}$ |  |  |  | 36.800 1 1.900 |
| $16^{1 / 2}$ Dec 29 | $251 / \mathrm{Feb} 2$ | $16^{3 / 4}$ Jan | $217 / 6$ July ${ }^{\text {d }}$ | Masonite Corp ------No par |  | $211 / 8 \quad 21 / 1 / 2$ | $21^{1 / 4} 421 / 2$ | ${ }_{21 / 8}^{16 / 2} 1{ }^{16 / 4}$ |  |  |
|  |  | ${ }_{38}^{18}$ Jan | 241/6 Jun | Master Eleetric Co----1 |  | ${ }^{227 / 1 / 8} 23$ | ${ }^{221 / 2} \quad 23$ | ${ }^{22}$ 221/2 | 221/8 | 1,000 |
| 9481/4 Pun 30 | - ${ }_{\text {421/4 }}$ | crer ${ }^{38}$ Feb | 49\%// July | Mathieson Chemical Corp com- |  |  | 463/4 $47^{3 / 4}$ | 463/4 $471 / 4$ | $463 / 471 / 2$ | 22,700 |
| ${ }_{27 \%} /{ }^{\text {\% Jun }} 10$ | . $32 / 1 / 8$ Mar | ${ }_{10}{ }_{28}{ }^{\text {Jan }}$ Jan ${ }_{4}$ | 1123/4 July | $4.25 \%$ conv preferred-----100 |  | ${ }^{1121 / 2}$ / $1131 / 2$ | ${ }_{12} 12{ }^{12124 / 4}$ | 111111 | $111.1111 / 2$ | 800 |
| $83^{1 / 2}$ Jun 5 | $95 . \mathrm{Jan} 20$ | $9{ }_{91 / 4}^{28}$ Jun 3 | 331/ July 9 |  |  | $\begin{array}{ll}\text { \%931/2 } & 94 \\ & 321 / 4\end{array}$ | ${ }_{93}{ }^{31 / 4 / 2} \quad 933^{1 / 2}$ | 321/4 323/4 | 327/3 $331 / 4$ | 0,700 |
| $821 / 2$ Jun 12 | 95 Jan 6 | 92\%\% Jan | 98 Mar 11 | \$3.75 cum pfd 1947 series-No par |  | ${ }^{9} 93.94$ | -93 94 | ${ }_{993}{ }_{93}{ }^{1 / 2 / 2} 9$ | ${ }_{993} 931 /{ }^{\text {a }}$ 941/2 | 120 |
|    <br> 75 July  <br> 16   <br> 16 Sep  <br> 15   | $851 / 2 \mathrm{Nov} 24$ Mar 16 | ${ }_{17 / 8}^{83}$ Jana ${ }^{\text {Jan }}$ | ${ }_{1934}^{89}$ Apr ${ }^{\text {Aply }} 11$ |  |  | $\begin{array}{lll}84 & 84 \\ 1919\end{array}$ |  | ${ }^{94} 86$ | 84 - 84 | 30 |
| 45.8 | $52 . \mathrm{Mar} 12$ | ${ }_{47}^{17 / 8}$ Feb 4 | - ${ }^{1933_{4}+\text { anv }}$ |  |  | 191/8 $1911 /{ }^{191 / 8}$ |  | 1391/2 $19{ }^{195 / 8}$ |  | 1,300 600 |
|  | 211/ Mar 35 | ${ }^{15} 5$ | 1834 Jun ${ }^{18}$ | McCall Corp -----No ${ }_{3}$ |  | +17344 18 |  |  | 5173/4 $181 / 4$ | 100 |
| 411/2 Nov 27 | 45\% ${ }^{3}$ | 4, |  |  |  | $\begin{array}{ll}183{ }^{3} / & 19 \\ 411_{4} & 41 / 4\end{array}$ |  | $\begin{array}{ll}19 \\ 441 / 4 & 191 / 4 \\ 41 / 2\end{array}$ | 183/4 1919 | 3,000 80 |
| $113 /{ }^{3}$ Dec 29 | $15 \%$ Feb ${ }^{4}$ | $12.5{ }^{12} 4$ | $14.501{ }^{14}$ | McCrory Stores Corp common-. 50 c |  | 137/8 14 | $13{ }^{13 / 4} 14$ |  |  | 7,200 |
|  | ${ }_{7}^{92}{ }^{1 / 4} \mathrm{Jan}$ Mar 128 | $75.5{ }^{\text {7an }}$ | ${ }_{95}^{881 / 2 ~ J u n ~}{ }^{24}$ | ${ }^{31 / 2 / \%}$ convertible preferred_-100 |  | ${ }^{887} 88$ | [87 88 | $87 \quad 87$ | 88.88 | 80 |
| 261/2 Sep 22 | 3354/ Dec 1 | - $681 / \mathrm{J}$ Jan ${ }^{\text {Jan }} 8$ | ${ }_{5}^{951 / 2}$ Jund $30{ }^{7}$ |  |  | $\begin{array}{lll}93 & 941 / 2 \\ 53 & 53\end{array}$ | $\begin{array}{lll}931 / 2 & 95 \\ 52 & 52 \\ & \end{array}$ |  | $\begin{array}{lll}931 / 25 \\ 51 / 2 & 95\end{array}$ | ${ }^{4,800}$ |
| ${ }_{3}^{52}$ S3/ Suly 17 | $711 /$ Jan 39 $39 / 2$ Dec | 541/1/ Jan ${ }^{\text {a }}$ | ${ }_{67} 67$. | McIntyre Porcupine Mines------- ${ }^{5}$ |  | $62^{1 / 4} 4{ }^{1 / 1 / 4}$ | $6{ }^{62}$. $621 / 2$ | 63 / $631 / 2$ | $63^{3 / 4} 4641 / 2$ | 1,400 |
| $333 / 3$ July 2 $181 / 2$ Dec 24 | $391 / 2 \mathrm{Lec}$ 26 26 | 371/4 Apr ${ }^{186}$ | 431/4/3 Jın 25 | McKesson \& Robbins Inc.------18 |  |  |  | $\begin{array}{lll}41 / 1 / 8 \\ 23 / 3 / 4 & 41 / 4 \\ \end{array}$ |  | 2,800 1,800 |
|  | litiv Jan 22. | -11/1/ Feb 19 | 131/2 Jun 30 | McQuay Norris Mrg Co--------10. |  | 13 13 <br> $364 / 2$  <br>   <br> 64  |  |  |  | 1,7800 4 4 |
| 831/2 Oct 13 |  | ${ }_{8}^{271 / 2}$ Jan ${ }^{\text {c/4 }}$ Jan ${ }^{4}$ | ${ }_{99}^{373 / 4}$ Jun ${ }_{\text {Mar }} 26$ | Mead Corp common-1.-No par |  | $\begin{array}{ll}361 / 2 & 307 \\ 967\end{array}$ | $361 / 4$ <br> $966^{1 / 4}$ <br> $966^{51 / 4}$ | $361 / 4$ $361 / 2$ <br> 97  <br> 97  |  | 50 |
| $261 / 3 \mathrm{Jan} 2$ | $281 / 2 \mathrm{Mar} 19$ | 27/// Feb 16 | 31/4 Juil 8 | Melville Shoe Corp_--1.-----1 |  | 303 ${ }^{3} \cdot 3056$ | $30^{1 / 2} 3130{ }^{3 / 4}$ | 307/8 $311 / 4$ | $301 / 231 / 4$ | 5.000 |
| ${ }^{111 / / 8} \mathrm{Dec} 30$ | ${ }^{143}$ | ${ }_{47}^{113 / 4 ~ J a n ~}{ }^{\text {Jan }}$ | 131/2 Apr ${ }^{\text {che }}$ |  |  |  | ${ }_{047}^{123 / 4} 1{ }_{50}^{131 / 8}$ | 13 13 <br> 047  <br> 0  | $12^{3 / 4}$ 13 | 2,600 |
| ${ }^{46}$ Aug ${ }^{\text {Aug }} 19$ | 1903/ May ${ }^{\text {a }}$ |  | 49/1/ Apr $181 / 2$ Jun 25 |  |  |  |  |  |  | 2,400 |
|  | ${ }_{89}^{257 / 8}$ Jan Oct ${ }^{27}$ | 173/4 Jun 28. | ${ }_{22}{ }^{2}$ Jan 26 | Merck \& Co Inc common--1623 ${ }^{\text {c }}$ |  | 17\% $1781 /{ }^{\text {a }}$ | $1{ }^{1734}$ | $17 \% / 8181 / 4$ | 181/6 $18^{3 / 4}$ | 28,900 |
| ${ }_{923 / 4}^{80}$ Jun 10 | ${ }^{\text {111 }}$. Jan 20 | ${ }_{98}^{881 / 4} \mathrm{Aprr} \mathrm{Jan}_{4}{ }^{29}$ | ${ }^{9106}{ }^{11 / 2} \mathrm{Feb} \mathrm{Feb}^{5}$ |  |  |  |  |  | ${ }^{\circ} 8$ | ${ }_{200}^{100}$ |
| $91^{1 / 2}$ Sep 21 | 97 31 | ${ }_{96} 95$ | 105 Apr 19 | \$4.25 2nd preferred----- No par |  |  | ${ }^{1} 1001 / 4101$ | $1001 / 4100{ }^{1 / 4}$ | 1001/4 1001/4 | 140 |
|  | $\begin{array}{lll}31 & \mathrm{Jan} 30 \\ 31 & \text { Nov } \\ 5\end{array}$ | ${ }_{211 / 8}^{26}$ Jan | ${ }^{3659}{ }^{50}$ July ${ }^{\text {a }}$ | Mergenthaler Linotype Coo.-- No par |  | ${ }^{35} \quad 3{ }^{351 / 4}$ |  | 361/4 | 36/1/2 $36{ }^{\text {a }}$ | ${ }^{2,800}$ |
|  |  |  | $28^{3 / 18}$ Jan ${ }^{4}$ |  |  |  |  | ${ }^{24} 3{ }_{3}{ }^{24} 181 / 8$ | 3/940 | 125,100 |
| $\begin{array}{ll}28 \\ 86 & \text { Dec } 29 \\ \text { Jun }\end{array}$ |  | ${ }_{92}^{28 \% / 3}$ Jan ${ }^{\text {Jan }}$ | ${ }^{361 / 4}$ Jun ${ }^{2}$ |  |  |  |  | 34 98 |  | 400 80 |
| ${ }_{95}{ }^{\text {86 }}$ Sep 14 | $105{ }^{\text {cheb }}$ | $104{ }^{\text {dan }}$ | ${ }_{1081 / 2}^{100}$ May 19 | Metropolitan Edison ${ }^{4.35 \% \%}$ preferred series------100 |  |  |  | [ 988 | -104 106 | 100 |
| $\begin{array}{lll}88 & \text { Jun } 12 \\ 84\end{array}$ | 931/ Jan ${ }^{13}$ | ${ }_{98} 92$ Jan 15 | 98 Feb ${ }^{8}$ | 3.8\% prefered series-------100 |  | ${ }_{895}{ }^{95}$-97 | , | 97 |  |  |
| ${ }_{99}^{84}$ July ${ }^{\text {a }}$ | 933/4 Feb ${ }^{4}$ | ${ }_{105}^{89}$ Jan |  | 3.8\%\% preferred series.-------100 |  |  |  |  |  | 30 |
| 183/6 Sep 14 | $293 / 8$ Mar 5 | ${ }_{22} 2^{1 / 8} \mathrm{Feb}$ | $28^{1 / 4}$ Jun 2 | Miami Copper ----------------- |  | $27^{1 / 2} 427^{5 / 8 / 8}$ | 27/4/4 27 \%/8 | 27\%/8 $28 /{ }^{\text {/ }}$ | 273/4 $28{ }^{1 / 8}$ | 8,100 |

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{Range for Previous Year 1953}} \& \multicolumn{5}{|r|}{NEW YORK STOCK RECORD} \& \multicolumn{2}{|l|}{Continued-Page 8} \& \& \\
\hline \& \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\[
\begin{gathered}
\text { Range Since Jan. } 1 \\
\text { Lowest }
\end{gathered}
\]}} \& \begin{tabular}{l}
stocks \\
NEW YORK STOCK
\end{tabular} \& Monday \& Tuesday \({ }^{\text {Low }}\) \& WIGH SA \& Thursday \& \& \\
\hline Lowest \& \& \& \& exchange par \& July 5 \& \& July 7 \& \({ }_{\text {coser }}\) \& \({ }_{\substack{\text { Friday } \\ \text { July } \\ \hline}}\) \& Shares \\
\hline \[
\begin{aligned}
\& 551 / 8 \text { Sep } 22 \\
\& 22^{33 / 4} \mathrm{Jun} 9
\end{aligned}
\] \& \[
\begin{aligned}
\& 66^{5 / 8} \text { Dec } 31 \\
\& 27^{1 / 8} \text { Mar } 9
\end{aligned}
\] \& \[
\begin{array}{ll}
65 \mathrm{t} / 2 \mathrm{Jan} \& 4 \\
263 / 4 \\
\hline
\end{array}
\] \& \[
\begin{aligned}
\& 903 / 4 \text { Jun } 17 \\
\& 327 / 8 \mathrm{July} 9
\end{aligned}
\] \& Mid-Continent Petroleum_-10
Middle South Utilities Inc_-_10 \& \& \[
\begin{array}{ll}
85^{1 / 8} \& 86 \\
30^{1 / 2} \& 311 / 4
\end{array}
\] \& \[
\begin{array}{ll}
85 \& 851 / 2 \\
311 / 4 \& 313 / 4
\end{array}
\] \& \(\begin{array}{ll}843 / 4 \\ 31 / 4 \& 85 \\ 32 / 8\end{array}\) \&  \& 7,000
9.500
20 \\
\hline 291/2 Dec 14 \&  \& 30. Feb 3 \&  \& Midiand Stelel Prod common-- \({ }_{8} \mathbf{5}\) \& \& 3034/31/4 \& 301/2 \(311 / 4\) \& \({ }_{32} 31 / 4323 / 8\) \& 321/4 \(32727 / 2\) \& \({ }_{2,100}^{9,500}\) \\
\hline 1251/4. \({ }^{\text {act }}\) \& \({ }^{139} 41 / 2 \mathrm{Marar} 20\) \& \(121 / 1 /\) Jan
\(21 / 8\)

Jan \& ${ }^{136}$ 253/4 Fubly ${ }^{24}$ \&  \& \& 1281/130 \& 129

25 \&  \& 1128 $129 / 2$ \& , 240 <br>
\hline $16^{1 / 9}$ Jan 26 \& 24 Nov 20 \& ${ }_{20}^{21 / 8 ~ J a n ~} 26$ \& $2931 /{ }^{29} 5$ \& Minneapolis \& St Liouis Ry--No par \& \& 28/2 $288 / 8$ \& ${ }_{28}^{25} / 2{ }^{28}$ \& ${ }_{28}^{251 / 2} \quad 2581 / 2$ \& ${ }_{28}^{251 / 8} 28{ }^{25}$ \& 2,500
4,100 <br>
\hline  \& 19\% $1 / \mathrm{Jan}-{ }^{\text {a }}$ \& ${ }^{201 / 2 / 4}$ Jun ${ }^{81}$ \&  \& Minn St Paul \& S s Marie ${ }^{\text {a }}$ - No par \& \&  \&  \& 21/2/21/2 \& 203/4 $211 / 2$ \& 700 <br>
\hline ${ }_{42}^{53 / 2} \mathrm{Feb} 27$ \& ${ }^{685 \%}$ Nov ${ }^{\text {che }}$ \& ${ }_{65}^{67}$ Jan 11 \& ${ }^{991 / 2}$ Jun 29 \& Minneapolis-Honeyell Reg 1.50 \& \& $951 / 297$ \& 955/2 $971 / 4$ \& 955//4.961/4 \& ${ }_{95}{ }^{3 / 4} 10{ }^{103 / 4}$ \& ${ }_{4}^{2,500}$ <br>
\hline  \& ${ }^{104}{ }^{604} \mathrm{Den} 293$ \& 102 ${ }^{551 / 4 \mathrm{Jan} 26} 5$ \& 1051/2.apr 13 \&  \& \& 104/2. 104 \&  \&  \&  \& ${ }^{8,800}$ <br>
\hline ${ }_{69}{ }^{8 \%}$ Dect ${ }_{\text {Oct }}{ }^{29}$ \& ${ }_{88}^{193 / 6 \mathrm{Jan}{ }^{23}}$ \& ( ${ }^{99 / 3} \mathrm{Jan}{ }^{4}$ \& ${ }_{78}^{11 / 2}$ Japr 21 \& Minneapolis-Moline co common-1
85.50
1st \& stock \&  \&  \& 9\%\% ${ }^{\text {a }}$ \&  \& 4,200 <br>
\hline $1833 / \mathrm{Nov}^{3}$ \& $26^{1 / 2}$ Jan 22 \& 191/4 May 26 \& $211 / 2 \mathrm{Jan} 21$ \& ${ }_{\text {\$1 }} 51.50$ 2nd conv preferred- $-1 .-25$ \& $\mathrm{SCHANGE}^{\text {STOCS }}$ \&  \& 743/4. 76 \&  \& ${ }^{75} \times 1950$ \& 1400 <br>
\hline $191 / 2$ Nov 17 \& 21/2 Dec 21 \& ${ }_{21}{ }^{2}$ Feb 15 \& ${ }^{23} /{ }^{3 / 7 / 7 / ~ F e b ~} 1$ \& Mirnesota Power \& Light-_- No par \& CLOSED \& ${ }^{* 22 \% / 4} 81231 / 4$ \& $1{ }^{233} /{ }^{3} /{ }^{23 / 4}$ \& $231 / 2{ }^{231 / 2}$ \& 23/8/8 $231 / 8$ \& 1,300 <br>
\hline  \&  \& 15\%/4 Jun 29 \& 394/6 Mar 16 \& ${ }_{\text {Mission }}$ Development Co--- ${ }^{\text {a }}$ \& Independence \&  \& $293 / 4$
$161 / 8$
$161 / 4$ \&  \& 29\%/80 \& 9,100 <br>
\hline $341 / 2$ Jun
4
Dec
31 \& $411 / 1 / \mathrm{Mar} 17$
$681 / \mathrm{Mar} 12$ \& ${ }^{37}{ }_{4}^{1 / 8}$ Jan ${ }^{\text {Jan }} 4$ \& ${ }_{9}^{449}$ \& Mississippl River Fuel Corp - ${ }^{\text {a }}$ \& Day \&  \&  \&  \&  \& 5,009 <br>
\hline ${ }^{5}$ \& 701/2 Aug 6 \& ${ }_{61}^{4 / 8}$ Man ${ }^{4}$ \&  \& $7{ }^{\text {\% }}$ \& \& ${ }^{651 / 2} 8681 / 2$ \& 853/4861/8 \&  \& $\begin{array}{ll}77 / 8 \\ 66 & 861 / 4\end{array}$ \& 3.900
5.100 <br>
\hline  \& ${ }^{581 / 4}$ Jan 23 \&  \& $54 / 1 / \mathrm{Feb}$

$24 \% / 6$ Feb
16 \&  \& \&  \&  \&  \&  \& 4,400 <br>
\hline ${ }^{13}{ }^{13} /{ }^{\text {Jan }}$ Sep ${ }^{\text {J }}$ \&  \& (13. Mar 31 \& 15/1/ Jan 19 \&  \& \& 137/4 14.4 \& 137/8 $137 / 6$ \&  \& 213/8 ${ }^{21 / 1 / 2}$ \& 1,100 <br>
\hline 791/ Sep 11 \&  \& $161 / 4 \mathrm{Jan} 5$
$79 \% / 9 \mathrm{Mar} 29$ \& 20,1/2 May 27 \& Monaranto Machine ${ }^{\text {M }}$ \& \& $\begin{array}{ll}211 / 6 & 21 / 2 \\ 917 / 4 & \\ 931 / 4\end{array}$ \& ${ }_{921 / 4}^{21}{ }_{\text {93/\% }}$ \& $\begin{array}{ll}207 / 8 & 215 / 8 \\ 92\end{array}$ \&  \& 1,600
7,700 <br>

\hline  \& ${ }^{281 / 1 / 4} \mathbf{M a r}$ Mar 21 \&  \&  \&  \& \&  \&  \& | 21/8 | $211 / 2$ |
| :--- | :--- |
| 25 |  | \& 911/4 21 \& ${ }_{8}^{8,000}$ <br>

\hline 29\%/2, Nov 17 \& 403/ Dee 11 \& ${ }_{31} 31 / 4 / 2 \mathrm{Jan}$ Feb ${ }^{4}$ \& 491/4 Jun ${ }^{\text {a }}$ \& Monterey Oil Co mole \& \& $\begin{array}{lll}34 / 3 / 4 & 35 \\ 38 / 4 & 41 / 4\end{array}$ \& $\begin{array}{ll}347 / 8 & 35 \\ 378 \% \\ 405 \%\end{array}$ \& $\begin{array}{lll}35 & 35 \\ 365 / 8 & 35\end{array}$ \& $\begin{array}{lll}35 & 35 \\ 35 \% & 38\end{array}$ \& 2,000
55,000 <br>
\hline  \&  \& ${ }^{56 .}$ Jan ${ }^{12 / 4}$ Jan ${ }_{4}^{4}$ \& - $681 / 1 /$ July ${ }^{\text {che }}$ \& Montgomery ward \% Co--.-No par \& \&  \&  \&  \&  \& 26,509 <br>
\hline 1034 Sep 15 \& ${ }^{151 / 2 / 2}$ Apr 16 \& 113/3 Mar 24 \&  \&  \& \& 121/2 $127 / 8$ \& 125/80 123 \& 121/2 $12 \%$ \& 12\%/8 $121 / 2$ \& 5,800 <br>
\hline ${ }_{21}{ }^{2} / 4 \mathrm{Dec} 31$ \&  \& 16/4/4 Jun 23 \& 23/4/4 Jan \& Motor Products Corp---10 \& \& ${ }_{18}^{41}$ \&  \&  \& ${ }^{42}$ \& 11,400 <br>
\hline  \& ${ }^{273 / 3 \mathrm{Jan}}{ }^{27} \mathrm{Man}^{6}$ \& ${ }_{23}^{21 / 8} \mathrm{Mar}_{\text {Apr }}{ }^{1}{ }^{1}$ \&  \& Mueter Wheel Corp.-.-----5 \& \& 231/2 $237 / 8$ \& *235\% $237 \%$ \& 231/2 23 \% ${ }^{\text {a }}$ \& 231/4 $231 / 2$ \& 1.000 <br>
\hline (18) \& ${ }^{26 \%}$ Mar 13 \&  \&  \& Mulilis MPg Corp------------1 \& \&  \&  \&  \& $\begin{array}{ll}27 \\ 23 \% & 2737 / 4 \\ & 23\end{array}$ \& 13,700
4,100 <br>
\hline ${ }_{43}{ }^{\text {a }}$ Jan ${ }^{\text {Dec }} 31$ \& 141/9/ May 19 \& ${ }^{131 / 3 / 3}$ Jan ${ }^{7}$ \&  \& ${ }^{\text {Munsingwear }}$ Murphy Co (G) C ) common-- \& \&  \&  \& $1331 / 431 / 4 / 8$
41
$417 / 8$ \&  \& 1,600
1,700 <br>
\hline 104/1/ May 18
$16 / 2 / 2 \mathrm{Sep} 15$ \&  \& ${ }^{106}$ Jun ${ }^{\text {J J Jan }} 11$ \&  \& Murray Corp of America com-100 \& \& 107/2/ $1071 / 2$ \& 1071/2 $1073 / 4$ \& $1071 / 21077 / 4$ \&  \& ${ }_{100}$ <br>
\hline ${ }_{421 / 2}^{1 / 2 u g e ~}{ }^{\text {a }}$ \&  \& ${ }^{181 / 1 / 4 ~ J a n ~}{ }^{\text {Jan }}$ \& ${ }_{47}^{23 / 4}$ Jun 30 \& $4 \%$ mreterred America com- ${ }^{10}$ \& \& ${ }_{\text {cke }}^{223 / 9}$ \&  \& ${ }_{84}^{213 / 4}{ }^{22}$ \& 217/6 22 \& 10,000 <br>
\hline $35^{3 / 4} \mathrm{Dec}$ \& 51 Feb 2 \& 37 Jan \& 421/2 May 27 \& Myers (FE) \& Bros----No par \& \& 401/2 $401 / 2$ \& ${ }^{4} 391 / 4401 / 2$ \& ${ }^{* 391 / 4} 4{ }^{40} 4$ \&  \& ${ }_{100}^{200}$ <br>
\hline \& \& \& 1 \& N \& \& \& \& \& \& <br>

\hline | 74 | Sep |
| :--- | :--- | :--- |
| 28 | 15 |
| Oct |  | \& ${ }^{993 / 4}$ Jan \& $741 / 2 \mathrm{Mar} 29$

30 \& ${ }_{46}^{87}$ Jun 25 \& Nashyille Chatt \& St Louls_-_-100 \& \& $85 \% / 861 / 4$ \& \& $841 / 2851 / 2$ \& \& 210 <br>
\hline 11\%/6sp 14 \& $151 / 2 \mathrm{Jan} 8$ \& ${ }_{121 / 2}{ }^{\text {May }}{ }^{\text {J }}$ \& 451/2 Feb 19 \& National Airline \& \&  \& 421/2 $431 / 2$ \&  \& ${ }^{43}$ \& 3,700 <br>
\hline 16\%/ Sep 22 \&  \& ${ }^{137 / 2}$ May 11 \& ${ }_{283 / 6}^{19}$ Jun ${ }^{\text {a }}$ \& National Automotive Fibres Inc-- ${ }^{\text {a }}$ -
National Aviation Corp- \& \& 141/4 143/8 \&  \& 14. 14 \& 14 $14{ }^{14 / 8}$ \& ${ }_{4} \mathbf{4 , 3 0 0}$ <br>
\hline ${ }^{34}$ Sep 14 \& ${ }_{38}{ }^{\text {a }}$ Mar 19 \& ${ }^{361 / 4}$ Jan 4 \& ${ }_{42}^{20 / 8}$ Jun 7 \& National Biscuit Co common- 10 \& \& $261 / 2$
$41 / 2$

$417 / 8$ \&  \& ${ }_{41}^{265 / 8}{ }_{41}^{265 / 4}$ \& ${ }^{253 / 4}$ \& | 2,600 |
| :--- |
| 8,200 |
| 1 | <br>

\hline $1583 / 4$ Jun 24
10
Sep 14 \& 17434 Dec 14 \& ${ }_{11}^{1721 / 2}{ }^{1 / 2}{ }^{\text {Jan }}$ \& ${ }^{180}{ }_{15}{ }^{\text {Appr }}$ May ${ }_{5} \mathbf{2 1}$ \&  \& \& ${ }^{*} 1755^{1 / 2} 1{ }^{1361 / 4}$ \& ${ }^{\circ} 1751 / 1 / 1766^{1 / 4}$ \& 1751/1/1751/2/ \& ${ }^{1551 / 2} 175^{1 / 2}$ \& <br>
\hline 511/ July ${ }^{\text {132 }}$ \& ${ }^{601 / 4} 10 \mathrm{Dec} 24$ \& ${ }^{575 / 5}$ Jann ${ }^{8}$ \& ${ }_{84} 84.0$ May 11 \& National Cash Register ------No par \& \& $801 / 28181 / 2$ \&  \& $131 / 2{ }^{131 / 2}$
88 \&  \& 4,400
3,300 <br>
\hline  \&  \& (10) \& ${ }_{13}^{13 / / 3}$ July 6 \& National Container Co common- $\mathbf{1}$ \& \& $\begin{array}{ll}16 \\ 127 / 8 & 13^{1 / 8} \\ \\ \end{array}$ \& ${ }_{13}^{16} \begin{aligned} & 1616 / 8 \\ & 13 / 8\end{aligned}$ \& $\begin{array}{lll}161 / 1 & 163 / 8 \\ 123 / 4 & 13\end{array}$ \& 161/6 $1{ }^{163 / 4}$ \& 3,600 <br>
\hline ${ }_{15}^{19}$ Aug ${ }^{15}$ \& 207/ 20. \& 193/ Jan ${ }^{19}$ \& ${ }^{233 / 4}$ Jun 25 \&  \& \& ${ }_{23}{ }^{23}$ \& 231/2 13.18 \& 231/4 $231 / 2$ \& 1231/4 $23 \%$ \& ${ }_{6} \mathbf{6}, 200$ <br>
\hline $563^{3 / 6}$ Jun 10 \& $661 / 2$ Dec 14 \& $621 / \mathrm{Feb} 25$ \& $788 / 4$ July 6 \& National Dairy Products \& \&  \& 193/4 1979 \& 193/4 $7781 / 8$ \& 197/8 ${ }^{1971 / 48}$ \& 11,200 <br>
\hline ${ }_{16}^{12} \% / 8$ Sep $\operatorname{sep} 22$ \& ${ }^{153}{ }^{151 / 2}$ Jan ${ }^{\text {Jan }} 8$ \& ${ }^{1261 / 9}$ Man ${ }^{1 / 4}$ \& ${ }_{201 / 8}^{14}$ Jan ${ }^{\text {Jun }} 20$ \& National Department Stores - ${ }^{\text {National }}$ \& \& 135\% $131 / 8$ \& 137/8137/8 \& 133/4 137/6 \& ${ }^{* 133 / 4} 14^{1 / 8}$ \& ${ }_{2} \mathbf{2 , 0 0 0}$ <br>
\hline  \&  \& 87/4/ Jan
20

20 \&  \& ${ }^{4}{ }^{4} 1 / 4 \%$ prid deries of $1951-100$ \& \&  \&  \&  \& $\begin{array}{ll}18 & 1818 \\ 915 / 8 \\ 915 / 8\end{array}$ \& | 3,8800 |
| :---: |
| 2,200 | <br>

\hline  \&  \& ${ }_{931 / 2}^{20 / 1 / 2 J a n ~}{ }^{\text {Jan }}$ \& ${ }_{103} 121 / 2$ Jun 22 \&  \& \& - $1031 / 1 / 2{ }^{31033 / 4}$ \&  \&  \&  \& 12,700 <br>
\hline 293\% Apr ${ }^{1554}$ \& $383 / 4 \mathrm{Dec}^{31}$
$1731 / 2 \mathrm{Nov}$
4 \& ${ }_{172}^{38}$ Jan \& ${ }^{55} 181 / 2$ July \&  \& \& 51/9543/4 \& ${ }^{54} 55$ \& 533/4 \& ${ }^{1033 / 8}$ \& 18,400 <br>
\hline  \& ${ }^{146}{ }^{\text {a }}$ \& ${ }_{141 / 2}^{1 / 2}{ }^{\text {Jan }} 7$ \& $1523 / 4$ Apr ${ }^{1}$ \& $6 \%$ preferred $\mathrm{A}-\cdots-100$ \& \& $\begin{array}{r}1753 / 476 \\ +150 \\ \hline 150\end{array}$ \&  \& ${ }_{-148}^{175 / 4} 174931 / 2$ \& ${ }_{*}{ }_{148}^{1753 / 4} 149{ }^{1751 / 4}$ \& 140 <br>
\hline ${ }_{20}{ }^{7} / 2 \mathrm{Fec}$ Pec 31 \& ${ }^{95 / 3}$ Dec 29 \&  \& $\begin{array}{ll}11 & \text { May } 21 \\ 25\end{array}$ \&  \& \& 101/4 $101 / 1 / 2$ \& 101/9 101/4 \& 101/8 $10 / 4$ \& 101/4 $101 / 4$ \& 2,400 <br>
\hline 251/ Sep 21 \& $33^{3 / 3} \mathrm{Jan}$
5
524 \& ${ }_{46} 8^{7 / 9}$ Jan 11 \& $3_{54}^{23}$ Jun 17 \& National Shares Corp._-No par \& \& 31/4/431/4 \&  \&  \& ${ }_{32}^{225 / 8}{ }_{32}^{223 / 6}$ \& 900
600 <br>
\hline  \&  \& ${ }^{46}$ \&  \& National steel Corp---- ${ }^{\text {National }}$ \& ${ }_{\text {EXCHANGE }}^{\text {STOCK }}$ \& $\begin{array}{ll}523 / 4 \\ 2831 / 8 & 581 / 2 \\ & 281 / 2\end{array}$ \&  \&  \& 541/4 $541 / 2$ \& ${ }^{4.800}$ <br>
\hline  \& -31/3/ Jan ${ }^{\text {a }}$ \& ${ }_{90}^{245 / 8 \mathrm{Jan}} \mathrm{Jan}^{\text {Jan }}$ \& ${ }_{983}^{323 / 4}$ Jun ${ }^{\text {and }} 7$ \& National Supply (The) Pa com-100
$41 / 2 \%$ prefered \& Loskd \& 311/4 $31 /{ }^{2} /{ }^{2}$ \& 31/8 $311 / 4$ \& 211/2 $317 / 4$ \&  \& <br>
\hline ${ }^{243}{ }^{33^{3} \text { J Jan }} 6$ \& 293/ May 20 \& ${ }_{281 / 4}{ }^{3}$ Jan ${ }^{\text {J }}$ \& 33\%/9 Apr 19 \& National Tea Co common-- ${ }^{\text {a }}$ \& pendence \&  \& ${ }^{983 / 4} 3$ \&  \& *971/2 $9381 / 2$ \& 1220 <br>
\hline  \& ${ }^{1161 / 2}$ May ${ }^{1 / 4}$ Apr ${ }_{1}$ \&  \& ${ }^{1341 / 2}$ Apr ${ }^{1 / 2}$ July ${ }^{19}$ \& 4.20\% conv preferred_-100 \& Day \& 129.130 \& $129 / 4132$ \& ${ }_{* 131} 135$ \& ${ }^{132} 13136$ \& ${ }^{10,000}$ <br>
\hline ${ }^{10}{ }_{41 / 6}$ Sep ${ }^{\text {Dec }} 28$ \& ${ }^{121 / 1 / 3} \mathrm{Jan} 122$ \& ${ }^{10 / 4} 1 / 4 \mathrm{Jan} 122$ \&  \&  \& \& 11//8 $111 / 8$ \& -11/8 ${ }^{711 / 8}$ \& ${ }_{11^{7 / 1 / 8}}{ }^{71 / 2 / 8}$ \& ${ }_{11^{71 / 6}} 1^{71 / 2}$ \& 48,200 <br>
\hline $1{ }^{10} 10 / 2$ Jun 10 \& ${ }_{1389}^{1389} \mathrm{Feb} 26$ \& ${ }^{\text {a }}$ \& 13.8 \& Natomas Co -------------- \& \& $\begin{array}{lll}512 / 8 & 51 / 8\end{array}$ \& ${ }^{47 / 8} \quad 12^{47 / 8}$ \& 47/8 $47 / 8$ \& 47/6 $51 / 4$ \& 1,700 <br>
\hline  \& 163/4 Apr ${ }^{8}$ \& ${ }^{14}{ }^{14} \mathrm{Janc}^{\text {Jan }} 8$ \& 106 Feb 25 \& Neisner Bros Inc common-- 1 \& \& 143/4 $147 / 8$ \& $143 / 4{ }^{123 / 4}$ \& 14\%\% $124 / 8$ \& 12/8/8 $148 / 8$ \& $\begin{array}{r}\text { 1,400 } \\ \hline\end{array}$ <br>
\hline 311/4 Jun 9 \& ${ }_{38}^{106} \mathrm{Feb}{ }^{\text {a }}$ \& 311/2 Mar 5 \& 351/8 Apr 22 \& Newberry Co ( $J$ J) common-No par \& \&  \&  \& * $1051 / 10{ }^{1061 / 2}$ \& ${ }^{*} 1051 / 10{ }^{101 / 2}$ \& <br>
\hline $851 / 2$ Jun 30

$121 / 4$ Jun 11 \&  \& | 86 |
| :--- |
| $133 / 4 \mathrm{Jan}$ | \& ${ }^{97}{ }^{97}$ May ${ }^{\text {Mar }} 11$ \& New England Electric System_ 100 \& \&  \& 961/4 $964 / 4$ \& $961 / 4.961 / 4$ \& 9951/2 $966^{1 / 4}$ \& 70 <br>

\hline  \& ${ }^{921 / 2}$ Jan ${ }^{6}$ \& ${ }_{94}{ }^{4}$ Feb 11 \& $1{ }^{100}$ Anr 30 \&  \& \&  \& ${ }_{* 98}^{14 / 4} 102{ }^{14 / 4}$ \& ${ }_{* 98}^{14 / 8} 102{ }^{14 / 8}$ \& ${ }_{9}^{148 / 4} 10{ }^{147 / 8}$ \& 20,000 <br>
\hline ${ }_{\text {10, }}^{10 / 4}$ Sep 15 \& ${ }_{163}{ }^{5} / \mathrm{Jan}^{\text {Jan }} 29$ \& l ${ }^{401 / 2}$ Jan 14 \& ${ }_{15}^{60}$ Jupy ${ }^{15}$ \& Newmont Mining Corp - - - ${ }_{\text {Newort }}$ \& \& $\begin{array}{ll}573 / 4 & 583 / 4 \\ 14 & 14^{1 / 4}\end{array}$ \& $\begin{array}{ll}581 / 2 & 60 \\ 14 / 6 \\ 14 / 2\end{array}$ \&  \& 571/6 58 \& 4.5000 <br>
\hline ${ }_{23}^{64}{ }^{64}$ Dep ${ }^{\text {Sep }}{ }_{8}{ }_{8}$ \& ${ }_{34}^{721 / 2}$ Man ${ }^{\text {Jan }} 3$ \&  \& ${ }_{34} 75 \mathrm{Appr} 14$ \& 41\%\%\% prefered ${ }^{\text {den }}$ \& \& ${ }^{142}$ \& 73, 73 \&  \&  \& ${ }_{140}$ <br>
\hline 17\%/6 Sep 17 \&  \&  \&  \& Newport News Ship \& Dry Dock - 1 \& \& $\begin{array}{lll}331 / 2 & 331 / 8 \\ 188 / 4 & 19\end{array}$ \& 331/2 ${ }^{333 / 4}$ \&  \& 34. $343 / 8$. \& 6,200 <br>
\hline $183 / 4$ Dec 29 \& $25^{1 / 2}$ Jan 30 \& 18\%/ Jan 11 \& 26 Feb 15 \& New York centrat----No par \& \& 21/84 $211 / 2$ \& ${ }_{21}^{18 / 8} \quad 1{ }^{13 / 1}$ \&  \&  \& 4,200
48,700 <br>
\hline 30. Sep 14 \& ${ }^{481 / 2} \mathrm{Jan} 5$ \& 321/ Apr 21 \& 371/2 May 17 \& Common ------ 20 \& \& 351/2. $357 / 8$ \& \& \& \& <br>
\hline $143 /{ }^{\text {a }}$ May ${ }^{\text {a }}$ \& $173 \%$ July 13 \& 15/2 Mar ${ }^{\text {g }}$ \&  \& New York City Omnibus Corp_No par \& \& 1091/41101/2 \& 1091/2 10\%\% \& ${ }_{110} 110$ \& $1091 / 2111$ \& <br>
\hline  \& ${ }_{92}^{70}$ Jan ${ }^{\text {Feb }}{ }_{9}{ }_{9}^{0}$ \& ${ }^{63}$ Jan ${ }^{651 / 2}$ Jan 14 \&  \& New York Dock common-No Por \& \&  \& 653/4 66 \& ${ }^{1641 / 2} 1{ }^{196}$ \& .644/2/26 ${ }^{191 / 8}$ \& 1,300
140 <br>
\hline  \&  \&  \& ${ }_{515}^{90}$ Jan 28 \&  \& \&  \&  \& - $470 \quad 980$ \&  \& 130
20 <br>

\hline , $4983 / 4$ Duc 29 \& ${ }^{34} /{ }^{3} / \mathrm{Feb}$ Feb ${ }_{5}$ \&  \& | $311 / 4 \mathrm{Mar}$ |
| :--- |
| 60 |
| $601 / 4 \mathrm{July}$ | \& N Y New Haven \& Hartiord Coo 100 \& \& - $269 / 5$ \& $\begin{array}{ll}2714 & 275 / 4 \\ 593\end{array}$ \&  \& 275 \& 8.400 <br>


\hline \& \& $1414 / \mathrm{Apr} 2$ \& ${ }_{20} 6$ \& New Yorred Shipbuilding corp-100 \& \& | $593 \%$ |  |
| :--- | :--- |
| $17 \%$ | $59 \%$ |
| $17 \%$ |  | \& 593/200 $181 / 6$ \&  \&  \& 2,400

123,100 <br>
\hline 313/3 Sep 21 \& $3731 / 8 \mathrm{Mar} 23$ \& \& $401 / 2 \mathrm{July}$ \& Common - \& \& $3931 / 80$ \& \& \& \& <br>
\hline 2489 \& ${ }_{281 / 2}^{92} \mathrm{Feb}{ }^{\text {a }}$ \&  \& ${ }_{31}^{961 / 2 ~ J a b l y ~}{ }^{\text {Pa }}$ \&  \& \&  \& *911/2 ${ }^{30}$ \& ${ }^{5921 / 2}{ }^{\text {a }}$ 94/ \& ${ }^{9921 / 2} 95$ \& <br>
\hline $\begin{array}{ll}75 \\ 79 & \text { Apr } \\ \text { Jun } \\ 22\end{array}$ \&  \&  \&  \& $3.40 \%$ preferred --- co---100 \& \&  \&  \&  \&  \& 12,600 <br>
\hline 87 Jun 29 \& $941 / 2 \mathrm{Nov} 13$ \& ${ }_{92}{ }^{6}$ Jan ${ }^{\text {J }}$ \& 1001/2 Mar 30 \& ${ }_{3.60 \%}^{3.60 \%}$ preferred --------------100 \& \&  \& ${ }^{* 90}{ }_{096}{ }_{98}^{91 / 4}$ \& -90 90 \& -90 91 \& 100 <br>
\hline 16 sep ${ }^{-15}$ \&  \& ${ }_{173}^{100}{ }_{174}$ Jun ${ }^{25}$ \& ${ }^{1021 / 2}$ July ${ }^{2}$ Jup ${ }^{2}$ \& $4.10 \%$ preferred -------100 \& \& 101/1/2 $1011 / 2$ \& 101\%/8102 \& 102102 \& 102102 \& $\overline{420}$ <br>
\hline 3934
$22^{3 / 6}$ Jun

Jun
12 \& $531 / 8 \mathrm{Jan}$
260 \& 395/9 Jan 4 \& ${ }_{43 \%}^{23 / 4}$ Feb 10 \& Norfolk \& Western Ry common- 25 \& \&  \& ${ }^{21}{ }_{393 / 4}{ }^{211 / 4}$ \& ${ }_{40}^{21} \underbrace{21 / 8}_{40}$ \& $\begin{array}{lll}21 \\ 397 / 8 & 21 / 1 / 2 \\ & 40\end{array}$ \& 1,900
15.000 <br>
\hline \&  \& ${ }_{20}^{23 / 4}$ Jun ${ }^{25}$ \&  \& Adjustment preferred
North American
Co \& \&  \& ${ }_{23}{ }^{241 / 2}{ }^{21 / 2}{ }^{251 / 4}$ \& ${ }^{2443 / 4}{ }_{24}{ }^{24}$ \& 243/425 \& 2,100 <br>
\hline  \& ${ }^{2215 / 4}$ Dec ${ }^{\text {Jan }} 8$ \& ${ }_{85 / 8}^{20}$ Jan ${ }^{\text {Jan }}$ \& 3, ${ }^{\text {3,4 }}$ \& North American Aviation-----10 \& \& $3331 / 4341 / 4$ \& $333 / 4841 / 4$ \& 333/4 $341 / 4$ \& 331/2 $341 / 4$ \& 7,500
31,000 <br>
\hline ${ }_{341 / 2}^{83}$ Jupy ${ }^{6}$ \& \& ${ }_{81}^{81}$ Jun 8 \& ${ }_{89}{ }^{1}{ }^{1}$ Mar 23 \&  \& \&  \& ${ }_{83}^{103 / 8} 10{ }^{107 / 8}$ \& ${ }_{82}^{101 / 8} 1181{ }^{11 / 2}$ \& ${ }_{82}^{11} \quad 1218$ \& 20,000 <br>
\hline - \&  \&  \& ${ }_{111}^{43 / 4} \mathrm{Apr}$ Feb. 23 \&  \& \& . 42 421/6. \& $4{ }^{4} 1784$ \& ${ }_{41 / 7}$ \& ${ }_{42}{ }^{82}$ \& 5,700 <br>
\hline \& ${ }_{84}$ Jan \& 537/8 July 1 \& 64\% Mar ${ }_{4}$ \& Northern Pacific ${ }^{51 / 2}$ preferred $-\cdots-100$ \& \&  \& ${ }_{54}^{1081 / 2} \times 1085$ \&  \&  \& 10
14,700 <br>
\hline ${ }_{78}^{117 / 8}$ Jun ${ }^{16}$ \& ${ }_{87}^{14 / 4}{ }_{\text {M }}^{\text {Dec }}$ Mar 19 \& ${ }_{85}^{133 / 4 \mathrm{Jan}} \mathrm{Jan}_{4}^{4}$ \& ${ }_{95}^{151 / 4 \mathrm{Mar}} \mathrm{Mar}^{24}$ \& Common - \& \& \& \& \& \& <br>
\hline 1001/2 Jun 18 : \& 109 Mar 12 \& $1051 / 2$ May 11 \& 1081/ Feb ${ }^{\text {as }}$ \& 53.60 preferred - ${ }^{\text {54, }}$ \& \& ${ }^{881 / 2} 81818$ \& *881/ ${ }^{1059}$ \& \& \& 150 <br>
\hline $88^{33 / 4}$ Jun 19 \& 101 Jan 9 \& ${ }^{\text {999 }}$ Jan 12 \& 1031/2 Abr \& S4.10 preferred - $\quad 100$ \& \& ${ }^{102}{ }^{103}$ \& ${ }_{102} 102$ \& $1101 / 4.102$ \& $1011 / 4001 / 4$. \& 330 <br>
\hline $12^{3 / 1}$ Juni ${ }^{\text {a }}$ \& $18 \% \%$ Mar 17 \& $16 \frac{1}{2}$ Jan 11 \& 32\% july 9 \&  \& \& \&  \& 2001/ 101 \& :100 ${ }^{1 / 2} 101 / 21 / 2$ \& 20 <br>
\hline (16\%/2 Dec 30 \& ${ }^{141 / 2}$ Jan ${ }^{\text {and }}$ \& ${ }^{7} /{ }^{1 / 2}$ Jan 111 \&  \& Northwest Airlines Inc common- 10 \& \& 9 $91 / 4$ \& 981/8 ${ }^{101 / 2}$ \&  \& $\begin{array}{lll}391 / 4 & \\ 919 / 29\end{array}$ \& ${ }^{31.600}$ <br>
\hline $181 / 2$ Sep 18 \& $251 / \mathrm{Apr} 9$ \& 197/9 Mar 2 \& $244 / 4$ Jun 14 \& 4.6\%
Norwich
Pharerred \& \& ${ }_{23}^{177 / 2} 17{ }_{23} 173 / 8$ \&  \&  \& ${ }_{23}^{183 / 4} 8$ \& 1,800
1,400 <br>
\hline \& \& \& \& 0 \& \& \& \& \& \& <br>
\hline ${ }^{341 / 4}$ Jun 10 \& $393 / 4 \mathrm{Feb}$
106
Jan
2 \&  \&  \&  \& \& 433\% $435 /$ \& 431/6 $433 / 4$ \& 433/8 433 m \& $4331 / 43^{1 / 2}$ \& 6,500 <br>

\hline | 83 |
| :---: |
| 100 |
| 100 |
| May 18 | \& - $931 / 2 \mathrm{JJan} 27$ \& (921/4Jan ${ }^{\text {a }}$ \& 981/ Apr 7 \& $3.90 \%$ \%referred ----------100 \& \&  \& ${ }^{106}{ }_{95 / 4}^{1 / 4} 106$ \& \& ${ }_{97}^{107} 101071 / 2$ \& ${ }_{240}^{100}$ <br>

\hline ${ }_{977}{ }^{\text {J Jun }} 12$ \& $1043 / 4 \mathrm{dec}{ }^{\text {a }}$ \& 1061/ Jan. 6 \& ${ }_{108}^{1101 / 2 ~ J a n ~} \begin{aligned} & \text { apr } \\ & 26\end{aligned}$ \&  \& \& -1073/4 1073/4 \& ${ }^{1071 / 4} 100^{33} /$ \& . $9107 / 4191081 / 2$ \& $\cdots 1963 / 1081 / 2$ \& 30 <br>
\hline 497/ Jun 100 \&  \&  \& 699 May 7 \&  \& \&  \&  \&  \&  \& <br>
\hline 23\% Jun
$16 \% / 8$
Sep \& $2811 / \mathrm{Mar}$
193
19 \& ${ }^{261 / 2} \mathrm{Jan}{ }^{4}$ \& 301/4 July ${ }^{3}$ \& Oklahoma Gas \& Elec Co com- 10 \& \&  \& 301/4 \&  \& ${ }^{6204}$ \& 6,000 <br>
\hline -- \& \& $21 / 1 / 2$ Jun ${ }_{9}$ \& 23\% May 24 \&  \& \& ${ }_{225}^{20}{ }_{2}{ }^{20}$ \& ${ }_{221 / 2}^{20} 203$ \& ${ }^{20} 20.201 / 4$ \& $\begin{array}{lll}197 / 8 \\ 22^{3 / 4} & 193\end{array}$ \& <br>
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\end{tabular}

NEW YORK STOCK RECORD



# NEW YORK STOCK RECORD 





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 $\begin{array}{lr}\text { Jan } & 13 \\ \text { Jan } & 4 \\ \text { Jan } & 7 \\ \text { Jan } & 4 \\ \text { Jan } & 8 \\ \text { Mar } 26 \\ \text { Mar } 26 \\ \text { Jan } & 4 \\ \text { Jan } & 4 \\ \text { Jan } & 4 \\ \text { Jan } & 4 \\ \text { Jan } & 11 \\ \text { Jun } & 2 \\ \text { July } & 7 \\ \text { Jan } & 19 \\ \text { Jan } & 4 \\ \text { Jan } & 4 \\ \text { Mar } 25 \\ \text { May } & 17 \\ \text { Apr } & 6\end{array}$

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11
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12
14
4
14
5
4
4











0 $\begin{array}{r}100 \\ -100 \\ \hline\end{array}$



177 Jan
$61 / 4 \mathrm{Jan}$




$37 \quad 371 / 4$


Sales for
the Week
Shares
3,800
100
4,600
300
2,500
770
33,700
610
3.500
300
119,200
3,000
6,400
240
600
$\mathbf{5 , 1 0 0}$
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NEW YORK STOCK RECORD Contlinuod－Page 12

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## Bond Record 《» New York Stock Exchange <br> FRIDAY - WEEKLY - YEARLY

| Bond Record 《» New York Stock Exchange friday weekiy yeariy |  |
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| Foreign Securities $\qquad$ Wertheim \& Co. Tratite |  |
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## NEW YORK BOND RECORD

| $\underset{\text { New York Stock Exchange }}{\text { BONDS }} \quad \begin{gathered}\text { Interest } \\ \text { Period }\end{gathered}$ | $\begin{gathered} \text { Friday } \\ \text { Laast } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | Bonds <br> Sold | Range Since Jan. 1 | BOND S  <br> New York Slock Exchange Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's <br> \& Ask | Bonds <br> Sold | Range Since Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cundinamarca (Dept of) 3s 1978---------Jan-July |  |  | ${ }_{4}^{\text {No. }}$ |  | Paulo (City) $881952 \ldots$ May-Nov |  |  |  |  |
| Stamped |  |  |  |  | mped pursuant to Plan A (interest | - |  |  |  |
| $6 \% /$ ) extended to 1960 |  | $37 \quad 37$ | 1 |  | $\triangle 6^{1 / 2} 58$ extl secured s.nking fund 1957-May-Nov |  | * $6 \overline{8}$ - |  | $55 \quad 58$ |
| Denmark (Kingdom of) extl $41 / 2$ S 1962---April-C | 100 | 100100 | 9 | 99\%/ 1043/6 | Stamped pursuant to Plan A (Interest |  | *3 60 |  |  |
| $31 / 5$ extl s 1 dollar bonds Jan 11976 _-. Jan-J |  |  |  | $65 \quad 701 / 4$ | San Paul | -- | 53 |  | 501/ |
| 3 Sm extl. f d dollar |  | 71/4. $70^{1 / 1 / 4}$ | 4 | $581 / 4.651 / 8$ | Bs 1936 stamped pursuant to Plan |  |  |  |  |
|  |  |  |  | ${ }_{105}^{13 / 2} 12{ }^{17}$ |  |  | ${ }_{* 92}^{821 / 2} 82^{1 / 2}$ |  | $70 \quad 82{ }^{1 / 2}$ |
| External (Federal Republic |  |  |  |  | Stamped pursuant to Plan A (interest |  |  |  |  |
| $5{ }^{5} / 28$ dollar bonds 1969 |  |  |  | 681/6 $841 / 4$ | $\Delta 7 \mathrm{~s}$ external water loan |  | .779 ${ }^{71 / 2} 811 / 2$ |  | $\begin{array}{ll}64 & 81 / 1 / 2\end{array}$ |
| 35 dollar bonds 1972-------------April-oct | $493 / 4$ | $49.497 / 4$ | 12 | $45 \quad 57{ }^{1 / 6}$ | Stamped pursuant to Plan |  |  |  |  |
| , 3 conv \& fund issue 1953 due 1 | $611 / 2$ | 61.62 | 26 | $58 \quad 65$ |  |  | ${ }_{*}^{73}$ | 3. |  |
| Prussian Conversion 1953 issue- | $611 / 2$ | 61.62 |  | 65 | Stamped pursuant to Plan A |  |  |  |  |
|  | 571/ | $571 / 2{ }^{51 / 2}$ | 1 | $5^{1 / 2}$ | reduced to $2 \%$ ) 2012 | -- | $78 \quad 811 / 2$ | 3 | $64^{1 / 1 / 8} 811 / 2$ |
| miter 55 dollar bonds of 1980 |  |  |  |  | Serbs Croats \& Slovenes (Kingdom)- May-Nov |  |  |  |  |
| German dollar bonds 1972 -------June-Dec | ${ }_{49}{ }^{69 / 8} / 8$ | ${ }_{491 / 2}^{689} 9$ | 21 | 571/4 | $\triangle 75$ series B secur | $22^{1 / 4}$ | $21^{1 / 2} 2{ }^{231 / 4}$ | 32. | 153/4 26\% |
|  | ¢ 5 | 94.95 | 40 | 821/8 1021/2 | ${ }_{8} 46.1 / 2$ dst |  |  |  |  |
| German Govt International ( | cs | 94.95 |  |  | $6_{6} / 2 / 2$ due 1952 extended to 1962 ---------- ${ }^{\text {unne-Dec }}$ |  | 91 |  | ${ }^{87} 92$ |
| $51 / 25$ loan 1930 due 1965------------Jun | $851 / 2$ | $851 / 2$ | 38 | $763 / 4{ }^{3} 93 / 4$ | $\triangle$ Silesia (Prov of) external 7s 1958------June-Dec |  |  |  |  |
| eat Consolidated E |  |  |  |  | 41/2s |  |  |  | 101 |
|  | - | ${ }_{\text {: }} 1651 / 80^{1 / 8} 10{ }^{-1 / 2}$ |  | ${ }_{1001 / 4}^{1621 / 1 / 4}$ | Sydney County council ${ }^{3 / 2}$ S 1957 ----------Jan-July |  | 101 | 2 |  |
|  |  |  |  |  | $\Delta 5^{1 / 2 s}(40-\mathrm{yr})$ s 11971 ---------Jan-July |  |  |  |  |
|  | - | 00 | - |  | $51 / 28$ due 1971 extended to 1981-------Jan-July |  | $721 / 4$ | 2 | 44/6 |
| 47s part paid 1964------------------May- | 42\% | $42^{1 / 4} 4231 / 4$ | 15 | 191/4 493/6 | $\Delta 51 / 2 \mathrm{~s}$ ext 1 loan of 27 1961 |  | -1251/2127/2 |  | $1211 / 21301 / 8$ |
| $\triangle 6$ part pa | 393/4 |  | 34 | $181 / 4{ }^{4} 11 / 2$ | $51 / 2 \mathrm{~s}$ due 1961 extended to 1971---- ---April-oct |  | 731/2 74 | 10 | 713/4 $773 / 4$ |
| ${ }^{8} \triangle$ Helsing fors |  | 1071/2 | -- |  | 5 $\Delta 55$ sterling loan |  | ${ }^{\circ} 67$ |  | $55^{1 /}$ |
|  | $541 / 8$ | $541 / 8$ | 38 | 521/2 ${ }^{\text {96 }}$ | Tokyo Electric Light $C_{0}$ L |  |  |  |  |
| Itaian credit Consortium |  |  |  |  | \$ $\triangle 6$ S 1st mtge \$ ser 1953-----------.-June-Dec | $1451 / 8$ | 144\%/6 $1451 / 6$ | 4 | ${ }_{79}^{1341 / 2}$ |
|  | $53^{1 / 2}$ | ¢933/4, $531 / 2$ | 99 | $51 \quad 56$ | ${ }^{68} 1953$ extended to 193 |  |  |  |  |
| Italian Public Utility Institu |  | 931/2 |  |  | $8 \triangle 7 \mathrm{~s}$ 1st mtge s f 1945 | -- |  |  | 66 |
| $30-\mathrm{yr}$ gtd ext s f 3 s | 54 | $53 \quad 54$ | 94 | 561/2 | 75 due 1945 extended to 1955 |  | ${ }^{100}$ |  |  |
| Italy (Kingdom of) 7 s 1951--.------Jan-July | - | 101101 | 2 | ${ }_{93}^{951 / 2} 101{ }^{951 / 2}$ | $\triangle$ Uruguay (Repubilic) external 88 1996.--Feb-Aug |  |  |  | - -- |
| panese (Imperial Govt) - ---------Jun |  |  |  |  | $\triangle$ External sinking fund 6 s 1964.-.....May-Nov |  | -- -- |  | -- |
| $\Delta_{61 / 25}$ ext1 loan of '24 1954-----------Feb-Aug | 1597/ |  | 15 | $1451 / 2160$ | 33/4-45-41/88 (dollar bond |  |  |  |  |
|  | 931/2 | $2^{1 / 8 / 8931 / 2}$ | 44. | 87 <br> 129 <br> 1393 <br> 1398 | External readjustment 1979.-.---May-Nov | ${ }_{92}^{947^{3 / 6}}$ | ${ }_{99}^{941 / 2} 94{ }^{95 / 6}$ | 11 | 903/8 951/2 |
| $51 / 2$ due 1965 extended to 1975 | - | ${ }_{8} 5^{1 / 2} 88^{131 / 4}$ | 13 | $801 / 8$ | $4 \mathrm{~s}-4^{1 / 4} 4544^{1 / 2}$ external readjustments 1978 -Feb-Aug |  | 9223/4 $96{ }^{\text {a }}$ |  | ${ }_{92}^{89} 941 / 2$ |
| $\triangle$ Jugosiavia (State Mtge Bank) 7 s 1957 ...April- | -- | 25.26 | 4 | 30 |  | -- | $983^{3} .98$ | 1 | 951/4 999 |
| edelin |  |  |  | 73 | $3^{1 / 2} / 2$ external readussment 1984----Jan-July |  |  |  | 兂 |
|  |  | $54 \quad 54{ }^{3 / 4}$ | 6 | $44^{1 / 2} 561 / 2$ | el cauca |  |  |  |  |
| Mexican Irrigation- |  |  |  |  |  |  |  |  |  |
| 8 $\Delta 41 / 2$ assented 8 (1922 agreement) 1943-May-Nov | -- | -- -- | -- | -- -- |  | -- |  |  |  |
| $\Delta$ New assented (1942 agreemt) 1968 Jan-July | - | -991/4 $101 / 2$ |  | ${ }_{9}{ }^{3} / 4{ }^{10} 101 / 2$ | and |  |  |  |  |
| all 1968 ---------------------------100 |  |  |  |  | RALLROAD AND IND |  |  |  |  |
| ico (Republic of) |  |  |  |  | Alabama Great Southern $3^{1 / 4}$ S 1967 ----May-Not |  |  |  |  |
| 8 45 s of 1899 due 1945---------------Qu | -- | -- -- | -- | -- -- | Alabama Power first mortgage $31 / 2 \mathrm{~s} 1972 \ldots \mathrm{Jan}$-July | -- | ${ }^{104}$ | 1 | 43/4 |
| ${ }_{8}^{8} \Delta$ Smarge |  | - |  |  |  |  |  |  |  |
| \$ 455 assented (1922 |  |  |  | $27 \quad 27$ | Alleghany Corp debs 5s ser A 1962-..--May-Nov | 1003/4 | $100^{3}{ }^{3} 101 / 2$ | 35 |  |
| 8 Large |  | -- -- |  | -- -- | Allegheny \& Western 1 1st |  |  |  | 退 |
|  |  |  |  |  | ed Chemical $\&$ Dye $31 / 28$ debs | 105 |  | 14 | 1033/4 1051/4 |
| ${ }^{5 S}$ new assented (1942 agree't) 1963-Jan- | 16 | $16 \quad 16$ | 1 | $16 \quad 173$ | Aluminum Co of America $31 / \mathrm{ss} 1964 .-{ }^{\text {a }}$--- Feb-Aug |  | -991/2100/4 |  |  |
| $\triangle$ Small | - |  | -- | ${ }_{167} 17.177^{17 / 4}$ | 3 s \& f debentures 1979 -----------June-Dec | 1005/8 |  |  |  |
| 45 of 1904 (assented to 1922 agree't) |  |  |  | 16/8 17/4 | Aluminum Co of Canada | 106 |  |  | 1043/4 1078 |
|  |  |  |  |  | American Airlines 3 s debe |  |  |  |  |
| $\Delta 4 \mathrm{~s}$ new assented (1942 agree't) 1968 -Jan-July | --- | $\square_{9} \quad 91 / 2$ | - | 10 | American Bosch Corp $33 / 4$ is i debs 1964-May-Nov |  |  |  |  |
| ment) 1945 ------------1020 |  |  |  |  |  | ${ }_{70}{ }^{1 / 2}$ |  | $\begin{array}{r} 61 \\ 370 \\ 370 \end{array}$ | $\begin{array}{ll}71 / 1 & 851 / 4 \\ 621 / 4 & 703 / 4 \\ \end{array}$ |
| $88^{8}$ Small |  | -- -- |  | -- -- | American Telephone \& Telegraph $\mathrm{Co}_{0}$ |  |  |  |  |
| $\triangle 48$ new |  | 151/8 $151 / 8$ | 1 | $51 / 8$ |  |  | 947/88 $951 / 4$ |  | 917/8 971/2 |
| $8 \triangle$ Treasury 6 S of | 151/8 | 151/8 $155^{1 / 8}$ | 3 | 151/8 161/4 |  | $1{ }_{4}$ | 911/4 |  | 937/6 983/4 |
| 8 agreement) 1933 -----------Jan-July | -- | -- -- | -- | -- -- |  | $124^{3 / 4}$ |  | 16 |  |
|  |  |  |  | $1 /$ |  |  |  |  | 973/6 |
| $\triangle$ Small | -- |  |  | 171/4 19 |  | $105^{1 / 2}$ |  |  |  |
|  |  | ${ }_{94} 16^{4}$-- | -- | 921/4 94 | ${ }^{23 / 4}$ debentures 1971 | 573/8 | ${ }_{97}{ }^{\text {97\% }}$ |  |  |
| Minas Geraes (State)- |  | - - |  |  | 3/3s conv debentures 1963..------Mr- Mept | 1301/2 | $\begin{array}{llll}129 & 1303\end{array}$ | 86 |  |
| - secured extisinking fund $6^{1 / 2} 1958$-- $M$ | -- | *58 -- | -- | $531 / 4$ | - | ${ }_{13}^{13}$ | ${ }_{131}^{131}$ |  | 1193/4 1323/4 |
| reduced to $2.125 \%$ ) 2008 (merest Mar-Sept |  | *38 40 |  | $34 \quad 381 / 4$ | merican Tobaco Co debentures 3 s 1962--April-Oct | 10 | 1001/2 101\% |  |  |
| $\triangle$ Secured ex'1 sinking fund ${ }^{1 / 2} 1 / 2 \mathrm{~s}$ 1959-Mar-Sept. | -- | ${ }^{* 58}$ |  | $58 \quad 58$ | ${ }_{31 / 45}^{35}$ debentures debentures 1997----------------April-Oct | 9991/4 | 999/6 $993 / 8$ | 42 | $967 / 81021 / 2$ |
|  |  |  |  |  |  |  |  |  | 1031/8 |
| read to 2.12 |  | ${ }^{38} \quad 45$ |  | 1/2 | Anheuser-Busch Inc. $3^{3 / 85}$ debs 1977-----April-oct | --- | ${ }_{*} 9022^{1 / 2} 103^{1 / 4}$ |  | ${ }^{91}{ }^{96}{ }^{\text {96 }}$ |
| Netherlands (Kingdom of) ${ }^{3} 3 / 4 \mathrm{~S}$ |  | 101102 |  |  |  |  |  |  |  |
|  |  |  |  |  |  | -- | 8683/ 10159 101015 |  | ${ }^{661 / 2} 6{ }^{693} / 4$. |
| 4s sinking fund external loan 1963-----Apreb-A | 993/4 | 1001/21001/2 | ${ }_{6}$ |  | Atchison Topeka \& Santa Fe - |  |  |  | 101103 |
| $3^{31 / 2 s}$ sinking fund external 1957 | 993.4 |  | $\stackrel{6}{6}$ |  | General 4s 1995 | 124 |  |  |  |
| Municipal Bank extl sink fund 5s 1970_Ju | -- | 1021/4 $1021 / 4$ | 1 | $1013 / 103$. | stamped 4s July 11995 ---------Mas |  | *1181/2119 |  | $1111 /{ }^{119} 19^{14 / 4}$ |
|  | -- |  | -- | $981 / 8$ |  |  | -1031/4 104 |  | 101 |
| ${ }_{8}^{865}$ extl loan (30-yr) 1953 |  |  |  |  | Gen mortgage 41/2-45 ser A 1980-mar |  |  | 20 | 1061/4 1095/9 |
| 6 s due 1953 extended to $1963-\cdots-------M a r-$ Mar-Sept | -- | ${ }_{81}^{136 / 4} 138{ }_{8}^{1364}$ | 1 | ${ }_{1771 / 8}^{131} 8{ }_{841 / 2}$ | Gen mtge 41/4s ser C ${ }^{\text {d }} 1972$ - | -- | ${ }_{* 10434}$ |  |  |
|  | -- |  |  | 118/8/8 130 | Atlantic Refining ${ }^{\text {25/gs }}$ debentures $1966 \ldots$ _-Jan-Jilly |  | 991/8 991/8 | 2 | ${ }_{96}^{103 / 21003 / 4}$ |
|  |  | ${ }^{87} 7^{1 / 6} 7^{73} /{ }^{3}$ |  | $70^{3 / 4} 76$ | 31/4s debentures 1979-----------------JJan-Jul | 1/4 |  | 2 | 103\% 106/4 |
| Pernambuco (State of) $781947 \ldots$ | - | ${ }_{652}^{100^{3 / 4}} 100{ }^{1 / 4}$ | 1 | 1003/4 1011/2 | B |  |  |  |  |
| Stamped pursuant to Plan A (interest |  |  |  |  | altimore \& Ohio RR |  |  |  |  |
|  | -- | *361/2 | -- |  | First mortgage 4s series A July 1975--April-Oct | -- | $97.971 / 2$ | 9 | 3\% |
| $\triangle$ Nat loan extl - f 6s 1 lt st series 1960 -June-Dec |  | ${ }^{4651 / 8}{ }^{65}$ |  | ${ }^{5554} 4.64$ | and 1\% contingent interest) July 1975_April-Oct | $103^{1 / 8}$ | 103 1031/2 | 22 |  |
| $\triangle$ Nat loan extl $s$ f 6 s 2nd series 1961-April-oct | 647/6 | 647/6 65 |  | ${ }_{55}^{55 / 8 / 85}$ | Refunding and general mortgage $5 \%$ ( $2 \%$ |  |  |  | 99\%/6 1035 |
|  | -- |  | 5 | $9{ }^{10}$ | fixed and $3 \%$ contil |  |  |  |  |
| 8 $\triangle$ Stabililization loan sink fund 7s 1947 April-Oct | -- | ${ }_{0}^{875 / 6} \quad 938$ | -- | 8 117/4 | Serres G due Dee 11995--------June-Dec | 801/2 |  | 110 | 743/8 $801 / 2$ |
| $\triangle 41 / 25$ assented 1968---1) |  | ${ }^{9} 8^{1 / 6} 18{ }_{8}{ }^{81 / 8}$ | $-5$ | 13.18 | Series M due March ${ }^{\text {a }}$ 1996-------Mar-Mar-Sept | 79\% |  | ${ }_{49}^{21}$ | $731 / 4$ <br> $73^{1 / 2}$ <br> $801 / 4$ |
| ${ }_{\Delta 44 \text { External sinking fund gold } 8 \mathrm{~s} \text { 1950.-Jan-July }}$ |  | ${ }^{101 / 4} 12{ }^{8 / 8}$ | 5 | $\begin{array}{lll}77 / 8 & 12 \\ 93 / 4 & 15\end{array}$ | Ref and general mortgage $6 \% \quad(22 / 5 \%$ |  |  |  |  |
| $\triangle 41 / 28$ assented $1963--------------J a n-J u l y ~$ | -- | ${ }^{9} 71 / 281 / 2$ | -- |  | fixed and $37 / 5 \%$ contingent interest) - |  |  |  |  |
| ${ }_{8 S} 1961$ stàmped pursuant to Plan A |  |  |  |  | Series J due Dee 11995-1/ | ${ }_{71}^{92}$ | 911/9 92 | 55 | $861 / 2{ }^{92}$ |
| (interest reduced to pursunt to Plan A |  |  |  |  |  |  |  |  | 64\%/8 711/2 |
| $71 / 2$ s 1966 stamped pursuant to Plan A | -- | *401/2 | -- | $39 \quad 42$ | Refunding 4s series A 1980_-_--.-May-Nov | -- | *96 967/9 |  | $931 / 4$ |
|  |  |  |  |  | $S^{\prime}$ western div first mortgage $5 \%$ ser A |  |  |  | 97/8 |
|  | 70 | ${ }^{* 68} 8{ }^{6} 7$ |  | ${ }_{675 / 8} \quad 491 / 2$ |  | -- | $861 / 487$ | 15 | 1/4.4 |
|  | 70 |  | 7 | ${ }^{68} 79$ |  |  |  | 6 |  |
|  |  |  |  | $\begin{array}{lll}127 \\ 561 / 2 & 1421 / 2 \\ 561 / 2\end{array}$ | Sangor \& Aroostook RR $41 / 2$ conv 1976 --Jan-July | 1081/8 |  | 35 | 900 ${ }^{\text {90, }}$ |
|  |  |  | -- | $561 / 2{ }^{561 / 2}$ |  | 1081/1/ | ${ }^{108} 10881 / 2$ | 35 | ${ }^{1075 \%} 10933_{4}$ |
| \$ $\triangle$ External secured $61 / 2 \mathrm{~s}$ (1953-------April-Oct | -- | ${ }_{4}^{4} 3831 / 841$ |  | 333/4 | $\triangle$ Berlin City Electric 6s 1955 ----------April-oct | ${ }_{6}{ }^{\text {a }}$ | ${ }_{76}{ }_{76} \quad 76$ | ${ }_{1}$ |  |
| Stamped pursuant to Plan A (interest |  |  | -- | $5.1551 / 2$ | S $\Delta 1 / 2{ }^{1 / 25}$ s f debentures 1951 | -- | ${ }^{* 33}$ |  | ${ }_{79}^{77} 110$ |
| Rio Grande do Sul (State of) --------------Feb-Aug | \%/8 | $35^{5} / 35 \%$ | 6 | 31 361/2 | Bethlehem Steel Corp- | -- |  |  |  |
|  | -- | *68 -- |  |  |  | -- |  | 52 |  |
| stamed pursuant to Plan A (interest reduced to $2.5 \%$ ) 1999 |  |  |  |  |  | $\because$ |  | 5 |  |
| $\Delta$ 6s external sinking fund goid 1968--June-Dec |  | ${ }^{5} 589$ |  | $\begin{array}{lll}45 \\ 565 & 50 \\ 58\end{array}$ | Borden (The) Co ${ }^{27 / 8}$ debs 1981 ---------Mar-Sept |  | -1001/4 1001/2 |  |  |
| Stamped pursuant to Plan A (interest |  |  | -- | 565/68 | $\underset{\text { Boston \& Maine }}{\text { First }}$ Re- |  |  |  |  |
| $\triangle 7$ sexternal loan of 1926 due 1966--..-June-Dec | 401/4 | ${ }_{62}^{401 / 4}{ }_{6}^{401 / 4}$ | ${ }_{1}^{5}$ | $\begin{array}{lll}371 / 8 & 401 / 4 \\ 600^{1 / 2} & 62\end{array}$ | First mortgage 5 ss series III 1955--------May--Mept | -- | $100{ }^{4} 100$ | 2 |  |
| Stamped pursuant to Plan A (interest |  |  |  |  |  |  |  |  |  |
| 7 s 1967 stamped pursuant to Plan A | -- | ${ }^{40} 40{ }^{42}$ | -- | $37 \quad 401 / 4$ |  | $\begin{aligned} & 731 / 21 / 2 \end{aligned}$ |  | 54 49 | 701/2 75 |
| Rome (City of) $61 / 2 \mathrm{~s}$ 1952-----------April-oct | -- | ${ }^{40} 0$  <br> 94 41 <br> 98  |  | $371 / 80$ | (ex | 98 |  | 15 | ${ }_{102}^{100} 10{ }^{101 / 2}$ |
|  |  |  |  |  | 1st mortgage 3s 1980.-----------------Jan-July | -- |  | $-10$ |  |

NEW YORK BOND RECORD

| $\underset{\text { New York Stock Exchange }}{\underset{\text { B O D S }}{ }} \quad$Interest <br> Feriod | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week＇s Range or Friday＇s Bid \＆Asked | Bonds Sold | Range $\sin$ Jan． 1 | B ON D SNew York Stock Exchange $\quad$Interest <br> Period | Friday Last Sale Price | Week＇s Range or Friday＇s Bid \＆Asked | Bonds Sold | Range Since |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| nn Shoe Co $31 / 2 \mathrm{~s}$ debs 1971 Jan－July |  | $\begin{gathered} \text { Low } \\ 1001 / 2 \end{gathered}$ |  | $\begin{gathered} \text { Lowigh } \\ 101.1011 / 2 \end{gathered}$ | Continental Baking 3s debentures 1965＿－．JJan－July |  | ${ }_{* S 9}^{\text {Lnw }}$ High | No． |  |
|  |  | 971／4 $971 / 4$ | 3 | 941／2 $9991 /{ }^{\text {a }}$ | Continental Can 31／4s debs 1 176－－－－－－－－Aprilloct |  | ${ }^{*} 104$ |  |  |
| Stamped modified $41 / 251957$ | $71 / 2$ | 871／2 88 | so | $85^{1 / 4} 90$ |  |  | ${ }_{98}^{101 / 2}{ }_{98}$ | 1 |  |
| Bush Terminal Co Cons 5 s 1955－ |  | 1001／2 1005／6 |  |  | Cuba Northern Ry－ |  |  |  |  |
| $\triangle 55$ general mitge income 1982 $\ldots$ |  | $\begin{array}{lll}104 & 104 \\ 887 & 89 \\ 80\end{array}$ |  |  | Cuba RR－${ }^{1 \text { st mortgage }}$ 4s | 351／8 | $35 \quad 351 / 8$ | 10 | 1／2 |
| lifornia Electric Power |  |  |  |  |  | ${ }_{251 / 2}^{21}$ | $2{ }^{21}$ | 5 | ${ }_{28}^{23}$ |
| ifornia Oregon Power 31／8s 1974－－－－－May－Nov |  | $\overline{96} \overline{1 / 4}^{1 / 4} 96^{1 / 4}$ | 5 | ${ }_{931 / 2}^{931 / 2} 99^{961 / 4}$ | $\triangle 1$ st lien \＆ref 4s ser B 1970－－－－－－－June |  |  |  |  |
| Canada Southern consol gtd 5s A 1962＿－－April－Oct | $106^{3 / 4}$ | $1063 / 4107 / 4$ | 7 | 1051／2 $1081 / 2$ | $\triangle$ Imp \＆equip 4s 1970 | － | 26.46 | 5 | $24{ }^{251 / 2} \quad 2881 / 4$ <br> 28 |
| Canadian National Ry－${ }_{\text {Guaranteed }}^{\text {goid }} 41 / 25$ |  |  |  |  | D |  |  |  |  |
| Guaranteed goid 43／45 |  | $1043^{3} 9100^{3}{ }^{3}$ |  | 103 | Dayton Power \＆Lt first mtge $23 / 4 \mathrm{~S} 1975$ |  | 97 |  |  |
| Guaranteed gold ${ }^{\text {Canadian Pacific }}$ |  | 1053／4 $1053 /$ | 1 | 104\％ $1061 / 4$ |  |  | 99 | 1 | ${ }_{99}^{96}$ |
| $4 \%$ consol debenture（perpetual）．．．－－．－．．Jan－July |  |  | 65 |  | First mortgage $31 / 4 \mathrm{~s} 1982$ |  | 104 |  | $103 \quad 104 \%$ |
| Capital Airlines Inc 4s ser A 1960－－．．．－Mar－Sept |  | ${ }^{1000}$ | 65 | ${ }_{97} 102$ | ayton Union Ry 31／4，series B 1965－．．－．June－Dec |  |  |  |  |
| rolina Clinchfield \＆Ohio 4s 19 |  | $105 \% 106$ | 3 | 1057／8107 | ere \＆ $\mathrm{CO} 23 / 4 \mathrm{~s}$ debentures 1965．．．－．－－A April－Oct |  | 101101 | 23 | 97101 |
| rthage \＆Adirondack Ry 4s |  | ${ }^{6} 66^{3 / 4} 688^{3 / 4}$ |  | 69 | $31 / 8 s^{\text {d }}$ debentures 1977－－－＿－Jan－July |  |  |  |  |
| Case（J．1．）Co ${ }^{11 / 25}$ debs 1978 |  | 9441／2． $981 / 4$ | －－ | 943／4 $981 / 8$ | vare \＆Hudson 4s extended 1963－－－May－Nov |  | 03 | 2 |  |
| Celanese Corp 3 s debentures 1965 |  | 941／2 | 1 | ${ }_{92} \quad 9933 / 4$ | e Lackawanna \＆Western RR Co－ |  |  |  |  |
| 31／2s debentures 1976 |  |  |  | 1031 | 退 |  |  |  |  |
| ${ }_{31 / 45}$ debentures（ 1947 issue） 1960 － |  | 99 991／2 | 3 | $98 \quad 1001 / 4$ | First and refund M 5 ss series C 1973－－May－Nov | $91 / 2$ | ${ }_{721 / 4}^{91 / 2} 92^{1 / 1 / 4}$ | $\underset{2}{6}$ | $\begin{array}{ll}891 / 4 & 961 / 4 \\ 70 & 77 \%\end{array}$ |
| $8 \triangle$ Central Branch U P ist gold 4 s 1948 －June |  | ＊ $1021 / 4$ | － | $\begin{array}{cc}98 & 1001 / 4 \\ 100 & 100\end{array}$ | Morris \＆Essex divis |  |  |  |  |
| ntral of Geor |  |  |  |  | lateral trust 4－6 |  | $90 \quad 901 / 2$ | 6 | 89 911／2 |
|  | \％ | $883 / 4881 / 4$ | 6 | $797 / 8$ |  |  |  |  |  |
|  |  | ${ }_{733}{ }^{826} 98$ |  | ${ }^{85}$ ． 86 |  |  | ${ }_{4801 / 4}^{82}$ |  |  |
| Central RR Co of N J 31／45 $1987 \ldots \ldots$－－．－．－Jan－July | y 5 | 547 ${ }^{\text {a }}$ 553／2 | ${ }^{23}$ |  | Delaware Power \＆Light 3s 1973＿－＿－＿April－oct |  | ＊ 59 |  | $99 \quad 1021 / 4$ |
| Central New York Power 3s 1974＿－－－－＿April－Oct |  | $1011 / 21011 / 2$ | 5 |  | First |  |  |  | －－－－ |
| Cirst and refund $31 / 25$ series A 1974＿．．．．Feb－Aug |  |  |  |  | and coll trust |  | 9941／2 $95{ }^{3 / 4}$ |  | $\begin{array}{lll}\overline{95} & \overline{95} \times 4\end{array}$ |
|  | － | ${ }^{101 / 1 / 2021 / 2}$ |  | $97.101 / 4$ | Ist mige \＆coll trust |  | －1／2 |  |  |
| Champion Paper \＆Fibre deb 3s 1965－－－－Jan－J | ） | 9999\％\％ $1021 / 2$ | －－ |  | \＆Rio Grande |  |  |  |  |
| sapeake $\&$ Ohio Ry－ |  |  |  |  | t mor |  |  |  |  |
| General $41 / 2$ s $1992 \ldots-M a r$－sept | t | 126／81261／8 | 1 | 1171／8 | \％contingent interest）1993－－－－－Jan－July | －－ | 104104 | 1 | $1003 / 41041 / 8$ |
| Refund and impt $\mathrm{M} 31 / 25$ series E 196\％Feb－A |  | 1021／2102\％／8 | 17 | 971／2 $1031 / 4$ | rncome mortgage serres ${ }^{\text {a }}$（ $41 / 2 \%$ contingent interest 2018 \％－－－－－－－－－－－Ap | － | $983 / 4983 / 4$ | 4 | 33／4 99\％／4 |
| Refund and impt M $37 / \mathrm{s}$ s series H 1973 －Jun |  | －105\％／4 1061／8 | 4 | 97\％1031／20 | er \＆Salt Lake－ |  |  |  |  |
| R \＆A div first consol gold 4s 1989－－－－Jan |  | ${ }_{1101 / 8}$ |  | 104 | me mortgage |  |  |  |  |
| Second consolidated gold 4 s 198 Chicago Burlington \＆Quincy RR － |  |  |  | －－－－ | $1 \%$ contingent interest）1993＿－－－．．－．－．Jan－July <br> Detroit Edison 3s series H 1970 ＿－＿－．．．．．．．．．．June－Dec | $1021 / 4$ | $1021 / 41021 / 4$ $102 / 4$ $102^{1 / 4}$ | $\frac{1}{4}$ | 1001／2． $104 \%$ |
| General 4 s 1958 | t |  | 2 | 103 1063／ | General and refund $2^{3 / 4}$ s series I 1982＿．．．May－ |  | 95 |  | $923 /$ |
| First and refunding mortgage 31／s 1985－Feb－A |  |  |  |  | Gen $\&$ ref mtge 2 |  | 96.96 |  |  |
| First and refunding mo |  | 983／4 | 43 | 91／2 $991 / 4$ | \＆ref 3 3／8 ser K |  | $104^{3 / 4}$ |  |  |
| Chicago \＆Eastern Til PR－ |  |  |  |  | 3s convertible debentures 1958－－－－－－－－－June－Dec | $1 \overline{12}^{-1 / 4}$ | $1-\frac{12}{1 / 2} 122^{3 / 4}$ | 47 | 1091／4 124 |
| $\triangle$ General mortgage inc conv 5s 1997．．－．April | $1 \quad 85^{1 / 4}$ |  | 21 |  | Detroit \＆Mack first lien gold 4s 1995－－June－Dec | －－ | 72 |  |  |
| rst morteage 3345 series B $1985 \ldots \ldots-{ }^{\text {a }}$－May－N |  |  | 12 | 74 |  | 105 |  | 16 | －03 $10-\frac{10}{1 / 4}$ |
|  |  | ${ }^{30}$ |  | $1171 / 8124$ |  |  |  |  |  |
| $\Delta$ General inc mtge $41 / 2 \mathrm{~s}$ Jan 1.2038 |  |  | 6 | ${ }^{80}{ }^{83} / 98$ | Chemical 2．35s debentures 1961 ．－．－May－Nov | 981／2 |  |  |  |
| Licago Indianapolis \＆Louisville Ry |  |  |  | $733 / 480$ | DSs subordinate debs 1982．－－－－－－－Jan－July | 108 |  |  |  |
| $\triangle 1$ st mortgage 4 s inc series A Jan |  | $70 \quad 70$ |  |  | Duquesne Light Co $2^{3}$ | 973／4 | $973 / 8$ | 3 | 941／2 $991 / 4$ |
| $\triangle 2$ nd mortgage $41 / 28$ inc ser A Jan |  | $66 \quad 66$ | 17 |  | ${ }^{\text {st }}$ mortgage ${ }^{25 / 4}$ |  |  |  |  |
| Chicago Indiana \＆Southern Ry 451956 ．－Jan－J |  | 013／4 |  | 1／2 1013／4 |  |  | 9 |  |  |
| First mortgage 4s series A 1994＿＿－＿Jon－July |  |  |  |  |  | －－ | －－－－ |  |  |
| General mortgage 41／2s inc ser A Jan 2019＿April | $1741 / 2$ | $4^{1 / 2} 7^{31 / 4}$ | 12 | $651 / 275$ |  |  |  |  |  |
| $41 / 2$ s conv increased series B Jan 12044 －－－April | $1{ }^{1}$ 21／2 |  | 183 |  | －E 1950 Mevo |  |  |  |  |
| ago |  |  |  |  | 既n Va \＆Georgia |  |  |  |  |
| First mortgage 3s series B 1989 | y 57\％ | $\begin{aligned} & 57 \\ & { }^{571 / 2} \quad 973 / 4 \end{aligned}$ | 152 | $\begin{array}{ll} 537 / 8 & 583 / 8 \\ 72^{1 / 2} & 801 / 8 \end{array}$ | inin Joliet \＆Eastern Ry $31 / 45$ 1970－99－Mar－Sept | 1031／2 | 1031／2 $1031 / 2$ | 1 | $981 / 2{ }^{1031 / 2}$ |
| Chicago Rock Island \＆Pacific RR－ |  |  |  | $93 \quad 98$ | Paso \＆Southwestern first 5s 1965．．．April－Oct | $\mathrm{ta}^{1113 / 8}$ | ${ }_{* 109}^{110 / 811111 / 8}$ |  |  |
| Chicago Terre Haute \＆Southeastern Ry－ | －－ | 993／4 |  | $9^{93} \quad 98$ | Erie Railroad Co |  |  |  |  |
| First and refunding mitge $2^{3 / 45-41 / 4}$ s 1994－Ja | －－ | ${ }^{7} 2^{5 / 6}$ ， 75 |  | $691 / 4{ }^{74}$ | General Mtge inc $41 / 2 \mathrm{~s}$ ser A Jan 2015 －－April | $17^{73 / 4}$ |  | 9 |  |
|  | $y-$ | ＊681／2 $697 / 9$ |  |  |  |  |  |  |  |
| First mortgage $3^{1 / 1 / S}$ series F $1963 \ldots$－－－．－Jan－July | y 101 |  | 13 |  | First consol mtee $31 / 8 \mathrm{~s}$ series G $2000-$ Jan－July |  | 88 |  | $82 \%$ 88 |
| First mortgage $27 /$ s series G $1963 \ldots-\ldots-. J a n-J u l y$ |  | $100 \quad 100$ | 1 | 983／8 $1011 / 4$ | Ohio Division first mortgage 31／4s 1971＿－Mar－Sept | t |  |  |  |
| Chicago \＆Western Indiana RR |  |  |  |  |  |  |  |  |  |
| 1 Ist coll trust mtge $43 / 8.5$ ser A 1982 －May－Nov |  | ${ }_{9}^{1033^{3 / 4}}$ |  |  | Firestone Tire \＆Rubber 3s debs 1961－－－－May－Nov |  | $102 \quad 1021 / 8$ | 12 |  |
| First mortgage $27 / 8 \mathrm{~s}$ 1978＿－－－－Jan－July | y | 987／8 $991 / 4$ | 28 | $\begin{array}{ll} 955 / 8 & 100 \\ 95 & 100 \end{array}$ | 25／8S debentures 1972－－－－－－－Jan－July |  |  |  |  |
| Cincinnati Union Termin |  |  |  |  | $3^{1 / 45}$ debentures 1977－－．－．－．－．－．－－May－Nov |  |  |  |  |
| First mortgage gtd $3^{3 / 85}$ series E 1969 －－－Frb－Aug | g | ＊105\％ |  | 102 1053／4 |  |  |  |  | 100 1011／2 |
|  |  |  |  |  |  | （ 997／8 |  |  | ${ }^{931 / 4} 100{ }^{104 / 4}$ |
| ${ }_{4 s}$ debentures 1960 $2 \%$ as |  | 9991／4 | 83 | 1033／4 $1061 / 4$ |  |  |  |  |  |
| Cities Service Co 385 f debs 1977 | y $\quad 96{ }^{1 / 2}$ | 961／8 $963 / 4$ | 62 | $941 / 4.991 / 4$ |  |  |  |  |  |
| City Ice \＆Fuel ${ }^{23 / 45}$ debentures 196．－．－June－Dec | ${ }_{\text {c }}$ |  | 2 |  |  |  | 144／2 | ， |  |
| Cleveland Cincinnati Chic \＆St Lowis Ry |  |  |  |  | $8 \Delta 6^{1 / 2}$ s debentures 1940 －－－－－－－－－－－－－－June－Dec |  |  |  | $119 \quad 135$ |
| General gold 4s 1993 |  | 5585 | －－ | $81.871 / 2$ | Seneral |  | ${ }_{81041 / 2}$ |  | $1031 / 2105$ |
|  |  | 1011／2 |  | 101 1011／4 |  |  |  |  |  |
| Refunding and impt ${ }^{\text {d }} 1 / 2$ series E E 1977 －Jan－ | 79 |  | 21 | 701／8 $811 / 2$ | General Motors Accepance corp－－－－－－－Joun－July |  |  |  |  |
| Cincinnati Wab \＆Mich div 1st 4 S 1991－Jan－ | $y-$ |  |  | $\begin{array}{lll}62 & 688 / 2\end{array}$ |  | ${ }^{103} 3^{9}$ |  | 8 |  |
| Cleveland Electric Illuminating 3s 1970－．Jan－July | $1{ }^{1023} 4$ | $102^{3} / 102{ }^{10} / 4$ |  | 101 1043／9 | General Motors Corp $3^{1 / 4} 4$ deb |  |  |  |  |
|  |  | 101101 | 4 | ${ }_{97} 102$ | General Realty \＆Utilitities Corp－ $\Delta 4 \mathrm{~s}$ conv income debentures 196 |  | $95 \quad 95$ |  | $94 \quad 95$ |
|  | c |  |  |  | Good Hope Steel \＆Iron Works |  |  |  |  |
| Cleveland Short Line first gtd 41／25．1961－April－oct |  | ＊97\％${ }^{\text {a }}$ 997\％ |  | $\begin{array}{lll}100 \\ 102 & 1021 / 2\end{array}$ |  | $1451 / 8$ $100^{1 / 4}$ | $\begin{aligned} & 1431 / 1451 / 2 \\ & 100^{1 / 4} 1001 / 4 \end{aligned}$ | 24 | $\begin{array}{cc}1317 / 8 & 146^{1 / 2} \\ 98^{1 / 4} & 101^{1 / 2}\end{array}$ |
| Colorado Fuel \＆Iron Corp $4^{3 / 45}$ 1966＿－JJune－Dec | c | $99.991 / 2$ | 37 | 971／4 | Goodrich（B F）Co first mtge $2^{3 / 48} 1965-$ May－Nov |  |  |  |  |
| 3 S debentures series |  |  |  |  | General 5 s series $\mathrm{C}^{\text {d }} 19$ |  | 125／8／ 125 \％ | 2 |  |
|  |  |  | 6 |  | General $41 / 2$ s series D $1976 \ldots \ldots . . . . . . J a n-J . ~$ |  |  |  |  |
| ${ }_{3} 3 / 3$ s debentures ser C 1977 |  | ＊100 101 |  |  | General mortgage ${ }^{\text {3／／as series }}$ N 1990 －－Jan－July | 961／6 |  |  | ${ }^{81} \quad 986$ |
|  | v 1141／4 | ${ }^{1131 / 21141 / 4}$ | 171 | 1091／2 114／4／ | General mortgage $23 / 4 \mathrm{~S}$ Series P ${ }^{\text {P }}$ 1982－－－Jan－July | － | 901／2 901／2 |  | ${ }^{85} \quad 94$ |
|  |  |  |  |  |  |  |  | 1 |  |
| Columbus \＆Toledo first external 4 s 1955－．Feb－Aug |  | －－－－ | －－ | $1011 / 2101 / 2$ |  | － | 56\％${ }^{66}$ |  |  |
| Commonwealth Edison Co－ | g 1011／6 |  |  |  |  |  | 181／4 ${ }^{18}$ | 13 |  |
| First mortgage 3s series L 1977 －－－－－－－－－－Feb－Aug | g 101 | 1011／81017／8 | 45 |  | Gulf Mobile \＆Ohio RR－ |  |  |  |  |
| First mortgage 35 series N 1978．－．－－－－－－June－D 2 C |  | ＊993／4 $1011 / 2$ |  | 993／4 $1021 / 2$ | First and retunding 4s series B 1975－．－Jan－July | ， |  |  |  |
|  |  |  |  |  | General mitge finc 5s series A July $2015-$ April | 1 | 961／4 961／4 | 2 |  |
|  |  | － |  | 913／4 |  | t | ${ }_{84} \quad 84$ | 13 | $75 \quad 84{ }^{\text {Pr／2／}}$ |
| Compania Salitrera－See |  |  |  |  | Collateral trust $33 / 45$ 1968 |  |  |  |  |
| Conn River Power 3 ${ }^{3} / 45$ series A 1961．－－－．．．－Feb－Aug |  |  | 1. |  |  | V | ＊913／895 | －－ | ${ }_{98}^{91} \quad 9{ }_{98}{ }^{\text {92／b }}$ |
| Consolidated Cigar Corp ${ }^{33 / 45}$ 1965－－－－－－－April－Oct | ${ }_{c t}{ }^{\prime} t$ | ${ }^{10941 / 8}$ | 1 | ${ }_{915 \%} 105$ | First mortgage 38.1978 －－－－－－－－－－－－－－－－－－－Janil－July | t |  | 23 | ${ }_{987 / 8} 1011 / 2$ |
|  |  |  |  |  |  |  |  |  |  |
|  | c $951 / 8$ | 95 951／9 | 14 | $91^{3 / 4} 961 / 4$ |  |  | 104 |  | －－－ |
|  | c $1 \overline{025}$ |  | 14 | 951／21001／4 | 1st mortgage $31 / 8 \mathrm{~s}$ 1982－－－－－－－－－－－－－－－－－－－June－Dec |  | ${ }^{4} 100$－－ |  | $99 \quad 100$ |
| First and refund mtee 38 series E 1979＿Jan－July |  | ${ }^{100} 0^{\frac{1}{2}}$ |  |  | 1st mortgage $3^{3 / 85} 1983-\ldots----------$ June－Dec | c－－ | －－ |  |  |
|  | g | $1001 / 21001 / 2$ | 8 | $96^{1 / 2} 102{ }^{103 / 4}$ |  |  |  |  |  |
|  |  | 艮 $1033^{1 / 2} 103^{1 / 2}$ | 10 | 1001／ 105054 | Hackensack Water first mtge $25 / 8 \mathrm{~s}$ 1976＿－Mar－Sept |  | ${ }^{933 / 4}$ | － | ${ }^{901 / 8} 9{ }^{94}$ |
|  |  | （104／3／ $10{ }^{1 / 4}$ |  | 103 $104^{1 / 2} 1056^{3 / 4 / 2}$ |  |  |  |  |  |
|  |  |  | ${ }^{2}$ | 1043／4／1061／8 |  |  | ${ }^{1097 \%}{ }^{10} 98$ |  | 941／4－981／8 |
| Consolidated Gas El Lt \＆Power（Bati）－－－June－pec |  |  |  |  |  | t | 104104 | 1 | （103／2 $1041 / 28$ |
|  | y 101 | 101101 | 2 |  |  | c | 901／8 |  | 151.190 |
|  |  |  | －－ | ${ }_{941 / 4}^{963 / 4001 / 2}$ | Hudson Coal first sink fund 5 s ser A 1962－June－Dec |  | 85 |  | 93 57 |
| ${ }^{151}$ st ref M $37 / 85$ ser Y 1983 |  | $1051 / 405^{1 / 4}$ | 1 | 1051／4 1079 | Hudson \＆Manhattan first 5 s A A 1957－－－－Feb－Aug |  |  | ${ }_{92}^{25}$ | 47 <br> $151 / 4$ <br> 18 |
|  | c－－ | 1331／2 $1343 / 4$ | 30 |  | $\triangle$ Adusted income 5 S Feb 1957－－－－－－－－－－Aph－oct |  |  |  |  |
| \％${ }^{\text {31／4 }}$ debentures 1976， |  | ＊104 100\％／8 | －－ |  | Hlinois Bell Telephone $2^{3 / 4}$ S series A 1981L＿Jan－July | v | $96.961 / 2$ | 10 | \％ |
| 37／8 debentires 1978 |  | ${ }^{4} 1011 / 1021 / 8$ |  | 1051／6 $107 / 2$ | First mortgage 3s series B 1978－＿－－－June－Dec |  | $101 \quad 102{ }^{\text {5／6 }}$ | －－ |  |
| Consolidated Ra | －－－ | 101／8101／8 | 20 | 1017／8 1017／8 | Consol morttage ${ }^{\text {a }}$ 3／8－3 $3^{3 / 45}$ ser A A 1979＿－May－Nov |  |  |  |  |
|  |  |  |  |  |  | v |  |  | $\begin{array}{ll}103 & 1051 / 2 \\ 102 \\ 103 \\ 103 / 4\end{array}$ |
| Consumers Power first mtge $2 \% / 8 \mathrm{~s}$ ． $1975----$－Maril－Set |  |  |  |  |  |  | ＂1033／4， | 25 | 1013／4 1051／4 |
|  |  | $99^{3 / 8} \quad 99^{1 / 2}$ | $6$ | $\begin{gathered} 961 / 8 \quad 1011 / 4 \\ 1055^{1 / 2} \end{gathered}$ | Consol mortgage $31 / 8 \mathrm{~s}$ series E 1982＿．．．Feb－Aug Cons mtge $33 / 48$ series F 1984＿－－－－－－－－Jan－July | 1041／4 | $\pm 103^{3 / 4}$ |  | ${ }_{102}^{101 / 4} 102^{1 / 4}$ |

## NEW YORK BOND RECORD

| B ON D S Interest <br> New York Stock Exchange Period | Friday Last Sale Price | Week's Range or Friday's Bid \& Asked | Bonds Sold | $\begin{aligned} & \text { Range Sinee } \\ & \text { Jan. } 1 \end{aligned}$ | B ON D S Interest <br> New York Stock Exchange Period | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | Bonds Sold | Range Since <br> Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Illinois Central RR (Continued)- |  | Low High | No. |  | New Jersey Junction RR gtd first 4s 1986-Feb-Aug |  | 853/4 853 | ${ }_{4}$ | $\begin{array}{ll} \text { How } \\ 811 / 2 & 853 / 4 \end{array}$ |
|  |  | ${ }^{1023} 3$ |  | 1021/2 103 | New Jersey Power \& Light 3s 1974------Mar-Sept |  | *-355/ 9 | - |  |
|  |  | 103\% 104 |  |  |  |  | -1021/2 |  | 1001/4.1001/4 |
| $8 \triangle$ Iseder Steel Corp 68 1948_-...........eb-Aug | 133 | $132{ }^{\frac{3}{6} / 133}$ | 2 | ${ }_{123}{ }^{135}$ | Orieans Texas \& Mexico ky - Apri-Oct | 985\% |  | 51 |  |
| dee |  |  |  |  | $\triangle$ First 5 s |  |  |  | $941 / 8100$ |
| land steel Co 3 | 114 | 113/4/114 | 104 | 1023/4161/4 |  | $971 / 2$ |  | ${ }_{19}^{19}$ |  |
| 1st mortgage 3.205 series $11982 \ldots \ldots-$ Mar-Sept |  |  |  |  |  |  |  |  |  |
| ${ }_{8} \triangle$ First 6 se series $A$ A 1952 |  | 120 | 18 | 1045/8 $1221 / 2$ | Consolidated 4 s series A $1998 \ldots-$ Feb-Aug | $\begin{aligned} & 68^{1 / 4} \\ & 76^{1 / 2} \end{aligned}$ | $\begin{aligned} & 631 / 8 \quad 697 / 8 \\ & 76 \end{aligned}$ | $\begin{aligned} & 123 \\ & 152 \end{aligned}$ | $\begin{aligned} & 623 / 4703 / 4 \\ & 671 / 2 \\ & 781 / 4 \end{aligned}$ |
|  | 75 |  | 53 | ${ }^{81 / 2}$ | Refunding \& impt 58 series C $2013 \ldots \ldots$-....April-oct |  |  |  |  |
| $\triangle$ First gold 5s series C 1956......----Jan-July | 1711/4 | 113/2/1141/4 | 16 | ${ }_{971 / 2} 114^{1 / 4}$ | Central \& Hudson River RR- |  |  |  |  |
| ternational Minera |  |  |  |  | General mortgage 3/2s ${ }^{1 / 2 s}$ registered 1997-----------Jan-July | 7\%/4 | ${ }^{661 / 2}$ | 49 | 743/4 $75^{71 / 2}$ |
|  | y $1067 /$ | 106\% $1067 /{ }^{\text {a }}$ | 6 | 100107. | Lake Shore collateral gold $3^{1 / 2} \mathrm{~s}$ 1998--Feb-Aug | $643 / 4$ | 643/4/651/4 | 20 | 58\%/67 |
|  |  |  |  |  |  |  |  |  |  |
| ${ }_{3} 1 / \mathrm{s} \mathrm{s}$ ¢ diebentures series A 1977-..---Mar-Sept | t | 1031/2 |  | 100 1031/4 | ichigan Cent collateral gold 31/2s 1998-Feb-Aug | $643 / 4$ | ${ }_{-63}^{643 / 4} \times 64$. | 13 | 59 $581 / 464$ |
| der |  |  |  |  | New York Chicago \& St Louis- |  |  |  |  |
| 1st mortgage 3s 1980-------------------Jan-July |  | *-- $1031 / 2$ |  | 1021/2 | c |  | *993/4 1003/4 |  | ${ }_{561 / 4}^{101}$ |
|  |  |  |  |  |  |  | ${ }^{966} \quad 96$ |  | 943/4/924 |
| nestown Franklin \& Clear 1st 45 1959 J | 95 |  | 21 |  | N Y \& Harlem gold 31/2s 2000 |  |  |  | $96 \quad 981 / 4$ |
| Jersey Central Power \& Light $27 / 85$ 1976-Mar-Sept |  | 966/8 $991 / 2$ |  | 923/4 96 | Mortgage |  | 913/4 913/4 |  |  |
| - $K$ |  |  |  |  | N Y Lack \& West 4 S series A 1973------My-Nov |  | ${ }^{\text {* }} 791 / 880$ |  | 76\%\% 80 |
| $\boldsymbol{K}$ |  |  |  |  | 1/2s series B 1973--------------My-Nov |  | $84 \quad 84$ | 1 | $82^{3 / 4} 85{ }^{1 / 2}$ |
|  |  |  | -- | ${ }^{84} 3 / 4.8093 /$ | $\mathrm{Y}^{\text {New Haven }}$ \& |  |  |  |  |
| 1st mortgage 2788 1978.---------June-Dec | -- | 91/2 $993 / 4$ |  | 94/4 | First \& refunding mtge 4s ser A 2007 - Jan-July | $\begin{aligned} & 763 / 4 \\ & 67^{3 / 2} \end{aligned}$ | ${ }_{67} 753 / 4{ }^{\text {c }}$ | ${ }^{436}$ | 54\%/6. 68 |
|  | 1051/4 |  |  |  | Harlem River \& Port Cheste |  |  |  |  |
| 1 1st mortgage $3^{\% / 85}$ series B 1968 .....Jun | 1051/4 | $\begin{array}{lll}103 & 1031 / 4\end{array}$ | ${ }_{5}^{4}$ | 1003/4 1033/4 |  | - | $6^{1 / 4} 6^{102}$ | 18 | 63/4 |
| ansas City Terminal |  | 981/8981/8 | 5 | 981/8 ${ }^{\text {991/2 }}$ | $\triangle$ General ${ }^{48} 1955$ - |  | $31 / 2$ | 04 |  |
| entucky Central 1 1st metge 4s 1987-1.-Jan |  | 114 - ${ }^{-1}$ |  | ${ }_{58}^{116}$ | T Y Powe |  |  |  | , |
| Ktamped 1961 ------- ${ }^{\text {San }}$ |  |  |  | 983/ 1001/2 | \& Putnam first consol gtd 4s 1993_--April-Oct |  |  |  |  |
| Plain 1961 |  | -- -- |  |  | Ste |  |  | 1 | 1/2 |
| ${ }^{1 / 2}$ / unguaranteed 1961 | -- |  |  |  | 1st mortgage $3^{1 / 25} 1963$ |  |  |  |  |
| nes County Elec Lt \& Power 6s 1997_-Aprilloct |  | 170 |  | 1611/2 |  |  |  |  |  |
| ders Co 1st mtge 3s 1964---1 | 102 |  | 11 | 999/8 ${ }^{1021 / 2}$ | N Y Susquehanna \& Western RR- |  |  |  |  |
| reuger \& Toll 5 ss certificates |  |  | 2 | 2/4 $31 / 4$ |  |  | $\begin{array}{ll} 74 & 741 / 2 \\ 60 & 61 \end{array}$ | $\begin{aligned} & 10 \\ & 16 \end{aligned}$ |  |
| $L$ |  |  |  |  | st \& cons mtge ser A 2004 | ${ }_{471 / 2}$ |  |  | ${ }_{41} 541 / 2$ |
| efront Dock \& RR Terminal |  |  |  |  | N Y Telephone $2^{3 / 4} \mathrm{~S}^{3}$ series D 1982 |  |  |  |  |
| 1 st nitge sink fund 3\% ser A 1968-_June-D |  |  |  |  | Refunding mortgage $31 / 8 \mathrm{~s}$ series E E 1978 |  |  | 3 |  |
| Lake Shore \& Mich South gold 31/2s 1997-June-Dec | -- | $88^{3 / 14} 883 / 4$ | 6 | ${ }^{85}$ 901/2 | Refunding mortgage 38 series F 1981---JJoul | - | ${ }_{*}^{*} 1000^{1 / 1} 101 / 101 / 4$ | - | $\begin{aligned} & 98^{1 / 4} 1021 / 4 \\ & 1055 /{ }^{108} \end{aligned}$ |
| Lehigh Coal \& Navi | $\overline{92}$ | -92 | 6 | $8{ }^{81 / 2}$ | mat |  |  |  |  |
| Lehigh Valley Coal Co- |  | $92 \cdot 92$ | 6 |  | General mortmage $23 / 481980$ |  | ${ }^{295} 951 / 2$ |  | 921/2 975/ |
| 1st \& ref 58 stamped 19 |  |  |  | $54 \quad 65$ | General mortgage $27 / 8$ |  | -98 |  |  |
| Lehigh valley Harbor Term Ry-----------Feb-Aug | -- | 503/4 5 |  |  | General mortgage ${ }_{\text {Gener }}$ | 1033/4 |  |  |  |
| 1st mortgage 5 s extenced to 1984_------Feb-Aug | 91 | $91 \quad 92$ | 8 | 86 931/2 | Norfolk \& Western Ry first gold 4s 1996.-April-Oct |  | $1211 / 2121 / 2$ | 5 | 116\% 123 |
| high Valley Railway Co ( N Y.) |  |  |  |  | Northern Central general \& ref 5s 1974--Mar-Sept |  | ${ }^{1110}$ |  |  |
| st mortgage 41/25 extended to 1974 |  | $85 \quad 85$ | 2 | $833 / 88$ | General \& refunding $41 / 2 \mathrm{~s}$ series A 1974 Mar-S |  |  |  |  |
| gn valle $R$ RR gen consol |  |  |  |  | Northern Natural Gas 3565 s f debs 1973 --May-M | 1041/3 | 103121043/6 |  |  |
| Series A 4 s fixed interest 2003 |  | 681/2 | 3 | ${ }_{73}^{65 / 4}{ }_{77} 691 / 4$ | $3{ }^{1 / 45} 81$ debentures 1973 ---------------May |  |  |  |  |
| Serres B. $41 / 28$ fixed interest $2003 \ldots-\ldots M a y$ |  |  |  | 86/4 | Prthern Pacinic R |  |  |  |  |
|  |  | 89 |  | 561/2 $65 \%$ | Prior hen 4s 1997 |  | 1111/2111/2 |  | 1052/ 1133/4/4 |
|  |  |  | $\stackrel{27}{1}$ | 633/4/42\%/4 |  | 77 |  |  | $7{ }_{71}{ }^{771 / 2}$ |
| $\triangle$ Serres $F$ F 5 contingent interest 2003 | 78 |  | 1 |  |  |  |  |  | $671 / 2741 / 4$ |
| digh Valley Terminal Ry 58 ext 1979 --April-O |  | $911 / 2{ }^{911 / 2}$ | 15 |  | Refunding \& improve $41 / 2 \mathrm{~s}$ ser A $2047-$-Jan-July | 104\% | 1043/61043/4 | 10 |  |
| Lexington \& Eastern Ry first 5s 1965-----Apri- Oct | 1171/4 | 1171/4 1171/4 | 1 |  | Refunding \& improve 5 s series C $2047 \ldots$ Jan |  |  |  |  |
|  |  | ${ }^{-100} 101$ |  | 100103 | Refunding \& improve 58 series D 2047 - Jan-July | 1041/2 | 104/2105 | ${ }_{12}^{11}$ | 1044/4 1051/2 |
|  |  |  |  | 96.90 | Collateral trust $41 / 25$ S $1975------------$ Mar-Sept | 103/4 |  |  |  |
| Lorillard (P) Co 3s debentures 1963_.--A April- |  | 199 |  | $1033 / 4.1041 / 2$ | (Minnesota) first mortgage $23 / 4 \mathrm{~s}$ 1974-Feb-Aug |  |  |  |  |
| ${ }_{3}^{35}$ debentures 1976 | - |  | 4 | ${ }_{963 / 8}^{98101 \% / 4}$ | Frrst mortgage 23/4 1975............April-Oct | - | $97 \quad 97$ | 1 | 931/2 991/4 |
| ${ }^{33 / 48}$ debentures 1978 di--------------Ap |  | 1031/2 |  | $102 / 4105$ | First mortgage 3s 1978 |  |  |  |  |
|  |  |  |  |  | First mortgage $23 / 81979$-------------Fel |  | 98 |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | 899/4 | 95/8 89\% | 4 | $821 / 2.911 / 2$ | (Wisconsin) first mortgage 2\%/88 1977-_- April-Oct |  |  |  |  |
| St Louts Div second gold 3s 1980------Mar-Se | -- |  | -- | ${ }^{1} 888$ | Northwestern Bell Telephone $23 / 4 \mathrm{~s}$ 1984 | - | $863 / 4863 / 4$ | 1 | \% |
| Atl Knox \& Cincinnati Div 4s 1955 |  | 101\%/810132 | 4 | 1011/2102 | , |  |  |  |  |
| uisville Gas \& Elec 1st mtge $23 / 45197$ |  |  |  |  |  |  |  |  |  |
| mtge 31/8s 1982-------------- |  |  |  | 101 | 0 |  |  |  |  |
| mtge 3/88 1984 |  |  |  | 1021/2 $1031 / 4$ | Ohio Edison first mortgage 3s 1974-----Mar-Sept | $102$ |  | 10 | ${ }^{98} 102$ |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | Klahoma Gas \& Electric 23/4s 1975-...-....Feb-Aug |  | $96 \quad 96$ | 2 | 93\%/4 |
| Manati Sugar 4 s sin | -- | $843 / 8{ }^{84} 3$ | 1 | $8{ }_{801 / 2} 85$ | First mortgage 38 1979 -------------June-Dec |  |  |  |  |
| May Dept Stores $2 \% / \mathrm{s}$ d debentures 1972 |  | *641/ |  |  | First mortgage ${ }^{33,585} 1982$ |  |  |  |  |
|  | -- | *94 | -- | 923/4 $961 / 4$ | Oregon-Washington RR 3s series A 1960--April-Oct | 102 | $1021021 / 8$ | 32 | 101 103 |
| McKesson \& Robbins 31/2s debs 1973-...--Mar |  |  |  |  |  |  |  |  |  |
| Mead Corp first mortgage 3s 1966._-_-_June |  | 95 |  |  | P |  |  |  |  |
|  |  | *-- $993 / 4$ |  | 943/4 $993 / 4$ | Patic ${ }^{\text {a }}$ \& Fectric $\mathrm{Co}^{\text {P }}$ |  |  |  |  |
|  |  |  |  |  | Paciric Gas \& Electric Co- |  |  |  |  |
|  |  | 1001/4 101 | 4 | 9971/2 104/1/6 | First \& refunding 3s series $J$ 1970 ------June-Dec | 102 |  | 6 | 99\%\% 103 |
|  | 105 | $105.1051 / 2$ | 9 | 1023/4 106\% |  |  |  |  | ${ }_{99} 99 \% 102{ }^{103 / 4}$ |
|  |  |  |  | $95.96 \%$ |  |  | 1099\%/9993/4 |  |  |
|  | 102\%/ | $102 \%$ 102\% | 12 |  | First \& refunding ss series N 1977----June-Dec | 101 | 993/4101/4 |  | $96 \% / 1021 / 4$ |
| Minnesota Mining \& Mig $23 / 3$ s 1967------April-Oct |  | ${ }^{\text {a99 }}$ - -- |  | 1081/2 102 c | First \& refunding $23 / 48$ series P 1981---.June-Dec |  | $95 \quad 951 / 2$ | 17 | $921 / 89$ |
| First mortgage $41 / 2 \mathrm{~s}$ inc ser |  |  |  |  | First \& refunding $27 / 83$ series Q $1980-\ldots$--June-Dec |  | 971/2 $971 / 2$ | 1 |  |
|  |  | $841 / 4841 / 4$ | ${ }^{2}$ |  |  | 1001/ |  | 5 |  |
| Missouri Kansas \& Texas first 4 s 1990 ---June-Dec | 481/4 | ${ }_{981 / 8}^{481 / 4} 981 / 2$ | 5 | $\begin{array}{ll}471 / 4 & 56 \\ 90\end{array}$ |  |  | 10-4/499\%/8 |  | 100\% |
| Missouri-Kansas-Texas RR - |  |  |  |  | First \& refunding mtge 3\%\% s ser U 1985-June-Dec | -- | *1045\% 105 |  | 1021/8 106\%/4 |
|  | -- | $1031 / 41033 / 4$ | 3 | 1001/2 1033/4 |  |  | $10{ }^{1}$ | 13 | 100\%/8 102\%/ |
| Prior Hien $41 / 2$ s. series D 1978---------Jan-July |  |  |  | $941 / 4.981 / 2$ |  |  | 943/4 $9431 / 4$ | 13 |  |
| $\triangle$ Cum adustment 5 s, ser A Jan 1967-.-Apri-oct | -- | ${ }_{835 / 8}{ }^{94}$ | ${ }_{2}^{1}$ | ${ }_{75}^{891 / 8} 9{ }^{\text {P5 }}$ |  |  | $*_{102}{ }^{103}$ |  |  |
|  |  |  |  |  | $3^{1 / 48}$ debentures 1978--------------Mar-Sept |  | *-1043/8 |  |  |
|  |  | 1121/6 $1121 / 4$ |  |  |  | -- | . $1017 / 101 / 1 / 8$ | 11 | 991/2 1043/4 |
| $\triangle$ Frist and retunding 5 s series F 1977 Mar-Sept | ${ }_{11263}^{96}$ | ${ }^{112^{1 / 4} 112^{3} / 4}$ | 127 95 | 9915/61043/6 |  | 1067/8 | 1067/1067/2 | 11 |  |
| $\triangle$ First and refunding 58 series G 1978--May-Nov | 1121/4 | 1121/41123/4 | 32 | 1041/4 $1131 / 4$ | Pacific western oil $3^{1 / 2}$ s debentures 1964 -June-Dec | 10\% | *591/2 |  | 99 99\% |
| ${ }_{8}^{8} \Delta$ Convertible gold $51 / 28$ series A A $1949 \ldots$ May-Nov | ${ }^{89}$ | 877/689 | 90 | 7939/4943/4 | Paducah \& milinois 1 st ${ }_{\text {s }} \mathrm{f}$ gold $41 / 2 \mathrm{~s}$ 1955-Jan-July |  | * $1001 / 2101$ |  | 1001/4 100\% |
| $\triangle$ First and refunding 58 series I - 1981 - ${ }^{\text {a }}$ | 112121/2 | ${ }_{112}^{11 / 2} 1113$ | 9 | 1041/4 1313/4 |  | 1/6 |  | 10 | ${ }_{96}^{901 / 2} 1096$ |
| Mohawk \& Malone first gtd 4s 1991.-.---Mar-S |  | ${ }_{667 / 2}^{112123 / 6}$ | ${ }_{6}^{82}$ | 1041/4 $1131 / 4$ | Pennsylvania RR |  |  |  |  |
| orrell (John) \& Co 3s debentures 1958-Me. | -- |  |  | ${ }_{97}{ }^{1 / 100}$ | Consolidated sinking fund 41/2s 1960----.-Feb- | 107/8 | 107/81071/4 |  |  |
|  | $\overline{6}$ |  |  |  |  | 1047/4 | 104/8 105\%/ |  | 103\% $1009 \%$ |
| Construction morttage 5 ss ser |  | 1013/4, 1013/4 | 21 |  | General 41/s series D 1981 ---------April-oct | 1941/4 | 1933\% $941 / 4$ | 31 | 91\% ${ }^{1993 / 4}$ |
|  | -- | *1011/101/2 |  | 1001/2 1015/6 | General mortgage 41/8 series E 1984 --Jan-July | 941/4 | 935/8 941/4 |  |  |
| 3\%/8s debentures 1978-------------Maytiloct | -- |  | 5 | 931/1 | General mortgage $3 / 98$ series $F$ |  |  |  |  |
|  |  |  | -- |  | First \& ref mtge 35/8s ser H 1981_---June-Dec |  |  |  |  |
|  |  |  |  |  | Peoria \& Eastern first 4s external 1960_-_Apri-oct |  | $94^{1 / 4} \quad 95$ |  |  |
| ashville Chattanooga \& St LouisFirst mortgage 3s series B 1986 |  |  |  |  | Pere Marquette Ry $31 / 8 \mathrm{~s}$ series ${ }^{\text {D }}$ 1980----Mar-Sept |  |  |  |  |
| Fational Dairy Products $23 / 4 \mathrm{~s}$ debs 1970-June-Dec | - |  | -- |  | Philadelphia Baltimore \& Wash RR $\mathrm{Co}_{0}$ - |  |  |  |  |
|  |  | ${ }^{899} \times 1029100$ | $-7$ | ${ }^{98}$ 1015 $1011 / 2$ | General 5s series B 1974 ---7-------Feb-Aug |  | 109109 $.102{ }^{103}$ | 2 | 1083/6 1121/2 |
|  | 102\%/4 | $1021 / 4102^{1 / 6}$ | 24 | 99\%/8104\% | Philadelphia Electric Cole ${ }^{\text {Gener }}$ |  |  |  |  |
|  | -- |  |  |  | First \& refunding $2^{3 / 4}$ s 1971 ------------June-Dec | 981/2 |  | 21 |  |
| Netional Supply ${ }^{3 / 4}$ debentures 1967---June-Dec |  |  |  | ${ }_{971 / 2}^{100}{ }_{981 / 4}$ |  | 1003/4 | ${ }_{698}^{1001 / 4} 1011 / 4$ | 40 |  |
|  |  |  |  |  |  |  | -9 |  |  |
|  | 108 | ${ }_{6}^{108} 1081 / 101 / 4$ | 41 | 106109 | First \& refunding 2\%ss 1978-----------Feb-Aug | 99\%/6 | 995/ 99 | 5 |  |
| S debentures 1974-----------------Mar-sil-Oct |  | ${ }^{3} 5991 / 2101178$ |  |  | First \& refunding $31 / 4 \mathrm{~s}$ 1982 | -- | *1031/2 | -- | 1031/105 |
| ew Jersey Bell Telephone ${ }^{1 / / 8 \mathrm{~s}}$ ( 1988------Jan-July | 1021/2 | $1021 / 21021 / 2$ | 1 | $991 / 4104$ | 1st $\&$ ref mtge 3/as 1983-------------- ${ }^{\text {dane- }}$ | $1033 / 4$ | 1031/2 $103^{3} / 4$ | - |  |



## AMERICAN STOCK EXCHANGE <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Tuesday, July 6, 1954 (Monday, July 5 being a Holiday on the Exchange), and ending Friday, July 9, 1954. It is compiled from a report of the
range for week ended july 9

| STOCKS American Stock Exehange | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Price - Pre | $\begin{aligned} & \text { Soales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range since Jan 1 |  | STOCKS American Stock Exchange | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ACF-Brill Motors warrants |  | $w^{\text {High }}$ |  | T, $\mathrm{T} / \mathrm{mm}$ May | ${ }^{\text {High }}$ Jan | Air-Way Electric Appliance.....-.----3ar | 13 |  | 1,200 | ${ }^{155 / 5 \mathrm{Feb}}$ | ${ }_{\text {13,9 }}^{\text {High }}$ Jun |
| ${ }_{\text {Acme }}^{\text {Ack-briluminum Allos }}$ A-------------- |  |  | ${ }^{1} 400$ | 31/4Mar | $4{ }^{56 / 48 p r}$ |  |  | 131/88 14.8 | 3,300 | $10^{1 / 2 / 2}$ JJan | ${ }^{15 \%} / 8 \mathrm{May}$ |
| Acme Wire Co common .-...-. 10 |  | ${ }^{28}{ }^{28}{ }^{281 / 4}$ | ${ }^{250}$ | ${ }^{27}$. Mar | $30 . \mathrm{May}$ | Ajax Petroleums Ltd --------------50c | 23\% |  | ${ }_{3,800}^{3}$ | $16^{7 / \%}$ Jan | 241/2 Jun |
| Adams Hat stores . Inc | $2^{27 / 8}$ | ${ }^{27 / \%} 81{ }^{31 / 4}$ | ${ }^{300}$ | ${ }^{25 / 6} \mathrm{Jan}$ | 37/ Jun | Alabama Gas Corp --------------5 ${ }^{2}$ |  | 221/2 $23 / 8$ |  | 1071/2 Jan | 121 July |
| Aero Supply Manuacturing-----------1 Aeroquip | $31 / 8$ $6 / 6$ | $\begin{array}{ll}33 / 4 & 37 / 8 \\ 6^{31 / 4}\end{array}$ | 1,700 3,300 |  | ${ }_{6}^{4} /{ }^{4} \mathrm{Man}$ |  | 100 | $100{ }^{-10} 10$ | ris ${ }^{7}$ | 963/4 Jan | ${ }^{103}$ 51/4 Apr |
| Agnew Surpass Shoe Stores-.---------- |  |  |  |  |  | Alaska Airlines Inc------------1 |  |  |  |  |  |
| nsworth Manufacturing common----5 | 83/8 | $\begin{array}{lll}81 / 4 & 81 / 2 \\ 12 / 4 & 13 / 2\end{array}$ | 1,000 400 | 7\%/ Jan |  | Algemene Kunstzijde Unie $N$ |  | 29\%\%.291/2 | 1,000 | $24 \% / \mathrm{Feb}$ | $301 / 8$ July |



## AMERICAN STOCK EXCHANGE

| STOCKS ican stuek Exchange | Low Hegh |  | Sl | High | n S |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| n Sugar Associat mon shares of b |  |  |  |  |  |  |  |  |  |  |
| S22 preferred－－alahine cilas B－ |  | 800 | ${ }^{21}$ | ${ }^{25}$ Feb | ${ }_{\text {a Man }}$ | S ${ }^{33 / 4} 11 / 4$ |  | 4，500 |  | ${ }_{\text {F }}$ |
| to mond | comer | ${ }_{\text {49，} 1300}$ | 1996m Jan | ${ }^{6}$ July |  | 1\％／9 |  | З00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  | 100 | ${ }_{1784}^{6 \%}$ | ${ }_{23}{ }^{8} / 2 \mathrm{Apr}$ | Kines ${ }^{\text {a }}$ | 2 |  | 4，500 |  | Jan |
|  |  | ${ }^{39,400}$ |  | 隹 | Kansas Gase Electric 41／\％\％pra－100 |  | 35 | 100 |  |  |
|  |  | －200 |  | Feb | ${ }_{\text {Ken }}^{\text {Key }}$ | 123／4 |  | 50 |  |  |
|  |  |  |  | ${ }_{10}^{10}$ | Kidad（Walt |  |  | ${ }_{4}^{4000}$ |  |  |
| Eureka Pipe Linie common－ |  |  | $16^{\text {ta may }}$ | 24／2／Feb | 4\％\％\％ | 141／2 |  |  |  |  |
|  |  |  |  |  |  |  |  | 3,300 <br> 110 |  |  |
| ＊ | $271 / 4{ }^{244} \cdot 2{ }^{27 / 6}$ | 3，700 | 2014 Jan | 27\％4．Apr |  |  |  |  |  |  |
| （rider |  |  |  |  |  | \％ | $3 / 6$ | 1，900 | 15\％${ }^{3}$ Jan |  |
|  |  | ${ }_{\substack{\text { 21，300 }}}^{\substack{1,150}}$ | ${ }_{\text {3／7／}}^{4} \mathrm{Jan}$ | $\underset{\substack{723 / 4 \\ 6 / 4 \\ \text { Jun }}}{ }$ | Kleene | 761／2 |  | ${ }_{2}^{100}$ |  |  |
|  |  |  |  |  | ${ }_{\text {Knote }}$ | 161／2 | ${ }^{10}$ |  |  |  |
| Simmons Stires |  | ${ }_{\substack{2,600 \\ 3,600}}^{2}$ |  | ${ }^{21}{ }^{21 / 4}$ Muay |  | 21／2 |  |  | 2\％\％May | Jan |
| dian Mor of Canad | 9376 | 3，400 | $65^{3} / \mathrm{Jan}$ | 102 |  |  |  |  |  |  |
|  |  |  | 71. Jan | 106 Apr | $L$ |  |  |  |  |  |
| Mrican | ${ }^{\text {P／}}$ | 4，300 | $4 \% \mathrm{Jan}$ | 3\％Jul | Leacede－Chrsty Company－－－－－－－－－－－${ }^{5}$ | 183／4 | 177／8181／4 | 5.000 |  |  |
| can deposit reed |  | 101，500 |  |  | Lake shore Mine | $5{ }_{5}^{51 / 4}$ |  | 2，200 |  |  |
| Fox（Peter）Brewing | 5／2 |  |  |  | Lamson Corp of Dela | ${ }^{1017}$ |  | 500 500 |  |  |
| ${ }_{\text {Fulier }}$（Geo A）${ }^{\text {coo－－－－－－－}}$ |  |  |  |  | La saile Extension University－－－－－－－50 |  |  | ¢япо |  | Nic |
| ${ }^{\text {a Power Co com }}$ | ${ }^{24 /}$ | 8.800 |  |  |  | ${ }_{47}$ | $43 / 4{ }^{4 \% / 4}$ | ${ }^{300}$ | 3／\％Jan |  |
| man Mre | 4\％ | $10 \overline{0}$ | ${ }_{3}^{10(3)}$ | ${ }_{111} 11$ Apr | dour | －－ |  | $20 \overline{0}$ |  |  |
| rala Acceptance cory |  | 6，000 | ${ }_{10}{ }^{5}$ J Jan |  | Liberty Fabri |  |  | 200 |  |  |
| General Alloys $\mathrm{Co}_{0}-\mathrm{Co-}$ |  | －300 | ${ }^{4} 4$ | 51／2 July | Loblaw groceter |  |  |  |  |  |
| General Builder |  | 100 | 11／2 |  |  |  |  |  |  |  |
| Cilectrir |  |  |  |  |  | $2^{1 / 6}$ |  | ${ }_{800}^{300}$ | ${ }_{2}^{103}$ |  |
| nerican dep rets ord reg－－－¢1 | ${ }^{61 / 8}{ }^{61 / 6} 9$ | 100 |  | ${ }_{6}^{1 / 2} \mathrm{May}$ | ${ }_{\text {sem }}$ | 677／4 |  | ${ }_{3,600}^{100}$ | ${ }_{511 / 2}^{13}$ Jan | ${ }_{75}^{14 / 2 / 2 \mathrm{Lam}}$ |
| General Frierootirg | ${ }_{2776} 28$. |  |  |  | Lynch Corp | 113／4 |  | 1.400 1.400 |  |  |
| General Pivwood corp | －1\％${ }^{1}$ | 1，000 |  |  |  |  |  |  |  |  |
| Seral pubitise | －1／2 |  | 105 | ${ }_{\text {1 }}^{10} 10$ Mar Mar | mervice ${ }_{\text {co }}$ | 151／4 |  | 800 | ${ }^{11}{ }^{112}$ Jan | Jun |
| Georgia power s6 pr | 1／2／ | \％00 |  |  |  |  | 19／4 ${ }_{\text {19 }}$ | 100 | Feb |  |
| erred | $2^{3 / 6} \quad 2^{3 / 6} \quad 2^{1 / 2}$ |  |  | ${ }^{105}$ | Mapes consolidated | 28\％／6 | ${ }^{28} \bar{B}^{29} 9$ | $25 \overline{0}$ | ${ }_{22}{ }^{33} \mathrm{Fen}$ | ${ }_{\text {39\％}}{ }_{\text {39，May }}$ |
| alomk |  | ${ }_{1,300}^{1,00}$ | ${ }_{7} 7 / 4$ |  | coni Interna |  |  |  |  |  |
|  | ${ }_{\text {cosem }}^{81 / 8} 8$ | － 100 |  |  | Marron Powere shovel | $311 / 2$ |  | 4，400 |  |  |
| Giading McB | $\begin{array}{lll}227 / 4 & 22^{2} /{ }^{23}\end{array}$ | 590 | 193／Jan | ${ }^{25}$ Apr | Massey－Harris－Fersus |  |  |  |  |  |
| Gienmore Distililities |  | （060 |  |  | McDoonnell Alircra | ${ }^{25 \%}$ |  | 6，200 |  |  |
| $\xrightarrow{\text { Globe }}$ Cobel | ${ }^{201 / 4 / 4}{ }^{1 / 20}$ | ciso | 199\％MaI | $\stackrel{24}{21}$ |  |  |  | ${ }^{400}$ | ${ }_{11}^{222}$ |  |
| Goodehaux S |  | 140 |  |  | Mead Johnson ${ }^{\text {d }}$ |  |  | ${ }_{5} 5.300$ |  |  |
|  | ${ }_{79}^{40} 12$ | 40 |  |  | Me |  |  |  |  |  |
| field Consolidated | 1 | 0 | \％ | ${ }^{10}$ | Merrill Petrol | 181／g | ${ }_{18}^{68 / 8} 818.7$ |  |  |  |
| nutac | －－－－－－ | －－ | 24i／2 Jan | ${ }_{265 \%}^{47 \%}$ | Metal Textile |  |  | 100 |  |  |
| ham－Paige Mo |  |  |  | ${ }_{7 \%}^{27}$ |  | 31／2 |  | 100 |  |  |
|  | $145 \%$ $3 \%$ 3 | ${ }_{5,600}^{800}$ |  |  | Michigan Sumpr | 121／2 | 52，${ }^{\text {a }}$ | 600 |  |  |
|  | 81／2 180 |  |  |  | Michitan seur |  |  |  | Mar | 83／2 May |
| let 1 it preferred | ${ }_{139}{ }^{138}$ |  | ${ }_{132}^{164 / 2}$ | ${ }_{\text {140／2 }}^{182}$ | Micromatic Hone | ${ }^{\text {191／4／4 }}$ | ${ }^{1115}$ | ${ }_{2,100}^{1.800}$ |  |  |
|  | 161／4 | ${ }_{1}^{7,3000}$ |  | $19 \%$ | Midand Mith |  | ${ }_{11}^{11} 11 \%^{6}$ |  | 11. | Feb |
| 退 | 10\％／4 10 | ${ }^{\text {2，400 }}$ | ${ }_{9}^{69 / 8}$ | ${ }_{15} 15^{7 / 2}$ | ${ }^{\text {s2 }}$ n |  | ${ }_{189}^{24} 30 / 89^{24 / 2}$ |  |  |  |
| cery Sures | －－$\quad 1{ }^{13 / 4}$ |  | ${ }_{40}^{13 / 2}$ Man |  | wes |  |  | 100 |  |  |
|  |  |  |  |  |  |  | 43 | ${ }^{1,300}$ |  |  |
| ${ }_{\text {an }}^{\text {an }}$ Lamp Corator |  | 900 |  | ${ }_{\text {chem }}^{34 / \mathrm{Maz}}$ | conl |  |  |  |  |  |
| Mmond Organ |  | ${ }_{750}^{750}$ |  |  | ${ }_{\text {asem }}$ | 15\％／4 |  | ${ }^{1,0000}$ |  | 106 Mar |
|  |  | 3，300 |  |  | Missorir Pulit cerve |  |  | $\begin{aligned} & \text { 1000 } \\ & 2,300 \end{aligned}$ | －${ }^{\text {30／2／／}}$ Feb／ |  |
| hawa Bateries Inc |  | ${ }^{700}$ | Jun | 10．Jan | nganela Power Co－ |  |  |  |  |  |
|  | 42\％\％ $45 / 4$ | 2.500 |  | \％${ }^{21 / 2}$ Jan | $\begin{array}{ll}4.40 \% & \text { cumulative preferred－－－－}-100 \\ 4.80 \% & \text { cumul preferred series } \\ \mathbf{B}-100\end{array}$ |  |  | ${ }_{30}^{20}$ |  |  |
|  | ${ }_{18}{ }^{\text {a }}$ | 1,20 | come | ${ }^{836 \%}$ | Monree | －－ | －${ }^{1 / 6}$ | 200 |  |  |
|  |  | ． 360 |  | 144／4 Jail | MMooty Investors participa |  |  | ${ }^{25}$ |  |  |
| 边 | ${ }^{201 / 4}$ | ${ }_{590}$ |  | ${ }_{102}^{21 / \mathrm{P}} \mathrm{Jum}$ | Mot ciemens metal Product |  |  |  |  | ${ }^{19}$ |
| enry Holt $\&$ Co comino－－－－－－－－－－－－1 |  |  |  | comat | Mt verron－Woodberry |  |  |  |  |  |
| les 5 | ${ }^{3 / 4}{ }^{376}$ |  | mar | 3iva jun | Mountain States ${ }_{\text {cel }}$ |  |  | 500 |  |  |
| Convertible |  |  | $8_{8}{ }^{\text {apr }}$ | ${ }_{8 \%}^{8 \%}$ | Murray Ohio Mig co | ${ }^{2696}$ | 2691／2697／9 | 1.700 | ${ }^{25}$ | 28，Jan |
|  | crell | ${ }_{2.400}^{500}$ | coma |  |  |  |  |  | $28 \%$ M | cosk |
| th stres Inc－ | ${ }^{12} 2^{3} /{ }^{123}{ }^{12 / 4}$ | 100 |  | －${ }^{3.12 .}$ | Muter Company common－－－ | 5 | 5 | 1，300 |  |  |
| Horders ${ }^{\text {rne }}$－ | ${ }_{441 / 2}^{15}$ | ${ }_{350}^{25}$ | － $131 / \mathrm{Mar}$ | ${ }^{15615}$ ，Juli | Nachman Corp $\mathbf{N}$ | 151／4 |  | 300 |  | Apr |
| Horn \＆Hardart |  | 10 401 | ${ }_{\text {cos }}^{130} \mathrm{Amp}$ | 12901／2 Jun | $\xrightarrow{\text { Namm－Loesers }}$ Natione |  |  |  |  |  |
| 5\％pref | $102{ }^{10}$ | 20 | 100／2 Jan | 106 | Natilinal ${ }^{\text {Mal }}$ |  |  |  |  |  |
| Humbe | ${ }^{651 / 4} \quad 6{ }_{3}{ }^{\text {63／2／2}}$ | ${ }_{6.100}$ | ${ }_{57}^{24 / 4}$ Jan | 74／2／Ap | ${ }_{\text {National }}$ Nued | 18\％／4 | 18\％／49\％ | ${ }_{4}^{4,200}$ |  |  |
| cile | 3\％ | 000 | ${ }_{\substack{27 / 6 \\ 4 / \mathrm{Jun} \\ \text { Jun }}}$ | ${ }_{\text {che }}^{\text {4\％Mar }}$ | National Petroieum Lit | －19\％ |  | 7，300 |  |  |
| e Food Product | $\begin{array}{llll}12 & 12 \quad 12 \%\end{array}$ | 1，700 | ${ }_{11} \mathrm{Mar}$ | 13\％\％May |  | ${ }^{1419}$ |  |  |  |  |
| commo | － 16 165 | 450 |  |  | Onal |  | 17\％／ $17 / 2$ | ${ }^{400}$ | 16\％ | ${ }^{20 \%}$ |
|  |  |  |  |  | nol |  |  | ${ }^{2} 200$ |  |  |
|  | ${ }^{33} 5.95$ |  |  | cismay May | ${ }_{\text {nal }}^{\text {nal }}$ Steen car |  |  |  |  |  |
|  | －－－－${ }^{-1 / 2}$ |  | ${ }^{618}$ Mar |  | Natoona Union Electric | 35\％ | $344 / 2351 / 4$ | ${ }_{2}^{1,300}$ | ${ }_{24}^{246}$ |  |
| rance ${ }^{\text {o of of orta }}$ America－－－－5 | 981／4 $\quad 97 / 4.99$ | 1，200 | ${ }_{83}{ }^{\text {83 }}$ Jan |  | New Britsh Domi | 121／4 |  | ${ }^{19.330}$ | $1{ }^{1+7}$ Jan | 228 May |
| Interntional Metarl Ind | 21， |  | ${ }_{31}{ }^{\text {Mar }}$ | 34 | New Haven Clock $\&$ Watch |  |  | ${ }_{6}^{6.1000}$ |  |  |
| mnational Protueuts captras sock－ | ${ }^{21 \% / 8}$ | 180 |  |  | chem |  |  | ${ }_{8} 8^{4.2,500}$ |  |  |
| ata miona Restan |  | ${ }_{1,300}^{2,600}$ | ${ }_{\text {chem }}^{\text {3\％／6 Jun }}$ | ${ }_{3}^{41 / 2}$ Feb |  | ${ }_{\text {c }}^{4184} 18$ |  | ${ }_{\text {4，}}^{4} \mathrm{4}, 5000$ | cosk |  |
| ubic serice co－－－－－－－－－100 |  |  |  |  | Park Mining co－－－－－ | 1\％ | 1／2／2 | 10，600 |  |  |
|  | －i11／4 $\overline{11} 4 \times 1 \mathrm{il}$ |  | ${ }_{\substack{\text { Jan } \\ \text { Jan }}}$ |  | New Process co common－mol－－－－－\％ |  |  |  | an |  |
|  |  | $\begin{aligned} & 300 \\ & .300 \\ & 405 \end{aligned}$ |  |  | New York ${ }^{\text {Nem }}$ Hew |  |  |  | pr |  |


| STOCKSAmerican Stock Exchange | AMERICAN STOCK EXCHANGE <br> RANGE FOR WEEK ENDED JULY 9 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Friday } \\ \text { Sale } \begin{array}{c} \text { Ween's } \end{array} \begin{array}{c} \text { Wence } \\ \text { Rance } \\ \text { on Prices } \end{array} \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  | $\begin{gathered} \text { STocks } \\ \text { American stock Exeha } \end{gathered}$ | $\begin{gathered} \text { Friday } \\ \text { Sale } \begin{array}{c} \text { Lastice } \end{array} \end{gathered}$ |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ |  |  |
|  |  |  | Lor |  | 8- Par | $3^{1 / 2}$ | $3^{1 / 2} 3^{1 / 2}$ |  |  | $\underset{41 / 2}{\text { High }}$ |
| Niles-Bement Pond ---7mon------------- |  | 1,109 | $16^{17 / 4}$ Jan | ${ }_{22}^{23 / 8}$ May | Sentry Safety Control--------10c | ${ }_{8}^{16}$ | 3/6 | 3,10 | 1/4 Jan |  |
| Nipissing |  |  | ${ }^{13 / 6} 3$ |  | rrick Corp clas | 10 ${ }^{3 / 8}$ |  | 6,200 |  |  |
| Non-Ferrous Metals Products Lt |  |  |  |  | Seton elather common |  |  |  | 151/4 Jan | 17 Mar |
| Anerican dep rets ord shares Norden 1 aboratories Corp | 1//4 ${ }^{\text {d }}$ | 2,700 | ${ }^{1 / 6 / 4 J a n}$ |  | Shatuck Denn Mining----.-...---5 | $\stackrel{8}{53 / 4}$ | ${ }_{49}^{79 / 8} 8{ }^{83 / 4 / 4}$ | 9,100 5.000 | 41/a Jan | 831/ Jun |
| North American Rayon ${ }^{\text {a }}$ - preererred- 50 |  | 100 | 37/2 Apr | 421/2 Jun | Sherwin-willams common ----100 | so |  | 1,300 |  | ${ }_{94}^{53 / 4}$ May |
| North Canadian Oils Ltd North Central Texas Oilo.-------5 | ${ }^{3 / 6}{ }^{1 / 6} 2^{23 / 4} 2^{35^{1 / 6}}$ | ${ }^{28,600} 7$ | ${ }_{181 / 2}^{1 / / 2}$ Jan | 27\% Jun | Sherwin-Williams of canada |  | 1051/4 $1051 / 4$ | 90 | 1021/2 Jan | ${ }_{36} 061 /{ }^{\text {Mar }}$ May |
| Northeast Airlines | $\begin{array}{llll}41 / 2 & \quad 41 / 2 & 4^{3 / 4}\end{array}$ | 2,700 | $3^{1 / 2} \mathrm{Jan}$ | ${ }^{4 \%} 9$ | Shoe Corp of Amorica class A------** |  | $18 \quad 181 / 8$ | 300 | ${ }_{16}^{16}$ Apr |  |
| Northern Ind Pub Serv 41/4\% prd-100 | $1001 / 21011 / 2$ | 240 | ${ }_{951 / 2}^{87}$ Jun | 913\%101\% Mar | Sicks Breweries Oil \& Gas Co ciass A <br> Class B $\qquad$ | 241/4 | $23^{1 / 2} 243 / 6$ | 3,800 | $\begin{aligned} & 23^{3 / 2 / F e b} \text { Feb } \\ & \text { 23 July } \end{aligned}$ | 27/1/ May $288 / 8 \mathrm{May}$ |
|  |  |  |  |  |  | 4 | $37 / 8$ | 4,100 | ${ }_{3}^{23 / 6} \mathrm{Mar}$ | ${ }_{28}^{28} \mathrm{Jan}$ |
| 0 |  |  |  |  |  |  |  |  |  | ${ }_{4}^{1 / 2}$ May |
| Ogden Corp common | $31 / 2$ | 2.900 |  | 33/8 Apr |  |  |  |  | 32 Jan | 333/4 May |
| Onio Power 41/2s preferred | 499 | ${ }_{30}^{325}$ | 105\%/4 Jan | ${ }_{110} 51 . \mathrm{Feb}$ |  | 21/4 | 20989 $211 / 2$ | ${ }_{9}^{1,300}$ | 14/8 Jan |  |
| Okalta Oils Ltd - |  | ${ }_{4}^{400}$ | $1{ }^{10}{ }^{1 / 4}$ July | ${ }_{98}^{118} \mathrm{Mar}$ | Singer Manuacturing Co | $333 / 4$ | $33^{1 / 2} 3^{14 / 1 / 2}$ | 10,100 | ${ }_{29}{ }^{\text {15/6 May }}$ | 35\%/ Jan |
|  | $\begin{array}{ccc}74 \% \\ 8 \% & 73 / 2 \\ 8\end{array}$ | ${ }_{600}^{525}$ | (831/8 July | ${ }_{981 / 4}^{98}$ Jan |  |  |  |  |  |  |
| Oid Town Corp common- |  | 2,100 | ${ }^{8 / 8 / 8 \mathrm{Feb}}$ | ¢ ${ }^{93 / 4}$ Jan | Smith (Howard) Paper Mils | -- | 318 318 | 200 | 24.4. Jan | ${ }_{24}^{41 / 8 \mathrm{May}} \mathrm{Jun}$ |
| Oliver United Filters | ${ }_{3}^{19} 3^{3}{ }^{3}{ }^{20} 4^{1 / 6}$ | 650 1,200 | $15 / 1 /$ Mar $31 / 2$ May | ${ }_{4}^{20} 5 / 9$ May | Sonotone Corp ${ }_{\text {Soss Manua }}$ |  |  | 1,700 | 4\%/8 Apr | 53/4 Feb |
| Omar Inc---- ${ }^{\text {a }}$ |  |  | 15 Jun | $171 / 2$ Jan | South Coast Corp comm |  |  |  | 51/2 Jan | ${ }_{10}{ }^{1 / 4}$ Jun |
| $O^{\circ}$ okiep Copper Co Ltd Amer shares 10 s |  | 3.300300 | ${ }_{13}^{37 / 2 / 8 \mathrm{Jan}}$ |  | South Penn Oil Co common___-12.50 Southern California Edison$5 \%$ original preferred | 281/4 |  | 4,000 | 263/4 Jun | $32 \frac{3 / 2}{}$ Mar |
| Overseas Securities.-------------1 | (6) |  |  |  |  |  |  |  |  |  |
| Pacific Can Co commor |  |  |  |  |  | 28 | $\overline{27} 1 / 2 \overline{28} 1 / 8$ | 1,000 | ${ }_{26}^{46} /{ }^{\text {a }}$ May ${ }^{\text {Jan }}$ | ${ }_{283 / 8}^{51}$ Jun |
|  |  |  |  |  | 4.56\% convertible preference-----25 |  |  | 100 | 34\%/b Jan | x41 Jun |
| Pacific Gas \& Electric $6 \%$ 1st pfd ${ }^{\text {a }}$ |  | ${ }^{1,900}$ | 331/4 Jan | $36{ }^{1 / 2}$ Mar | ${ }_{4}^{4.32 \% \text { cumuiative preferred--------25 }}$ | 265/9 | 261/4 $26{ }^{\text {c/m }}$ | ${ }_{1}^{1,400}$ | 25\%/ Jan | 371/4 May |
| $51 / 2 / 1 / 1$ 1st preferred_---- | $33^{3 / 8}$ | 500 | 303/6 Jan | 335\% July | 4.08\% cumulative preferred |  |  |  | $245 / 6 \mathrm{Feb}$ | 25\%9 Mar |
| $5 \%$ redeemable st preferred | $\begin{array}{llll}\overline{28} 1 / 2 & \overline{2 B} & \overline{2 B} \overline{1 / 2}\end{array}$ | 3,200 | ${ }_{27}^{271 / 4}$ Jun |  | Southern Pipe Pilne |  | $501 / 2.52$ | 600 |  | ${ }_{\text {/ }}^{\text {Mar }}$ Mar |
| ${ }^{5 \% \%}$ redeemable 1 1st ptd series $\mathrm{A}-\mathrm{l}^{25}$ | 283/8/8 | ${ }_{900}^{400}$ | ${ }^{271 / 4}$ Jun |  | Spencer Shoe | 51/8 | 51/4 | 400 | 41/2 Jan | $51 / 2 \mathrm{Jan}$ |
| cific Lighting $\$ 4.50$ preterred -----3 | $28-283 / 8$ | 900 |  |  |  |  | $4^{1 / 4} 41 / 4$ | 1,700 | 31/2 Jan | 53/4 Feb |
| ${ }_{\$ 4.40}^{54.40}$ dividend cump pre |  |  |  |  | Standard Dredging Corp common ---- 1 <br> $\$ 1.60$ convertible preferred |  | ${ }^{45 / 6}{ }^{43 / 4}$ |  |  |  |
| Pacific Northern ${ }^{\text {s.7 }}$ dirlitin | $\begin{array}{llll}1053 / 4 & 1055^{1 / 4} & 1055^{3 / 4}\end{array}$ | ${ }_{1.500}^{120}$ |  |  |  |  |  |  | 183/4 Jan | ${ }_{12}^{23}$ May |
| Pacific Petroleums Ltd | $81 / 8 \quad 80{ }^{7 / 8} 8181 / 4$ | 36,700 | 11/4 Man | ${ }_{121 / 6}^{21 / 2}$ Mar | Standard Industries Inc | - $17 / 8$ | $12 \%$ - $17 / 8$ | 9,500 | $11 / 1 / \%$ Feb | 14,4 Mar |
| Pacific Power \& Light | 102104 | 150 | 101/4/ Jun | 1051/2 Mar | Standard Oil |  | 493/401/8. | 1,300 | $41 / 2 \mathrm{Jan}$ | /2 Jun |
| Pacific Pubilic Servic |  |  |  | ${ }^{261 / 2}$ Jan | Stan | 247/3 | ${ }^{223 / 3} 25$ | 10,300 | ${ }^{165 / 4}$ Jan |  |
| Page-Hersey ${ }^{\text {a }}$ Tubes | $13{ }^{1 / 8}$ | 8.500 |  |  | Standard Power \& Light common Common class B | 143/4$10^{3 / 4}$10 |  | 6,800 | ${ }^{13} 13 / 6$ |  |
| Pancoastal Petroleum (C A) vte- 2 Bol | $\begin{array}{llll}133 / 6 & -1 / 2 & -13 / 4\end{array}$ |  |  |  |  |  |  |  |  |  |
|  | $\begin{array}{ccc}2_{5}^{1 / 8} & 2 / & 2^{1 / 8} \\ -5 & -1 / 8 \\ -4 / 8\end{array}$ | 7,400 | ¢ ${ }_{\text {4/4/ Jan }}$ | ${ }_{\text {21/a }}^{21 / 9} \mathrm{Jun}$ | Standard-Thomson Corp-----------11 | $10^{3 / 4}$ | $10{ }^{5 / 9}$ | 700 .800 | Jan | 77/4 May |
| aramount Motors Corp -.--------1 |  |  |  | 56\%/2 Jun |  | 1/8 |  | 500 | ${ }_{2}^{41 / 2} \mathrm{Jan}$ | 51/2 Mar |
| Park Chemical Compa Parker Pen Co colass A | - | ${ }_{600}^{100}$ |  | ${ }_{21}^{43 / 6 \mathrm{Jan}}$ Mar | Starrett (The) Corp <br> Steel Co of Canada ordinary |  |  |  | - ${ }^{29 / 9 / 8 \mathrm{Mar}}$ | , $51 / \mathrm{Mar}$ Jun |
| Class B. |  | ${ }^{6} 2000$ |  | $20^{3}{ }^{3 / \mathrm{Mar}}$ | Stel Co of Canada ordinary---------5 | - ${ }^{5} / 8$ |  | 1,000 | ${ }_{2 \%}^{29 \% \text { Jan }}$ | ${ }_{4}{ }_{4}{ }^{\text {a }}$ Jun |
| Parkersburg-Aetna | 61/4 |  |  | $8^{1 / 8} \mathrm{Fe}$ |  |  | $\begin{array}{ll}35 / 8 & 35 / 8 \\ 171 / 2 & 17 / 2\end{array}$ | +100 |  |  |
| ${ }_{\text {Patchogue }}{ }_{\text {Patican }} \mathrm{Co}_{0}$ Ltymou | $\begin{array}{lll}55 & 55 \\ 7 & 7 / 4\end{array}$ | $\begin{array}{r} 10 \\ 800 \end{array}$ |  | 55. Jun | Stein |  |  | 1,200 | 163/ Jan | 151/2 Mar |
| Penn Traffic Co---------------------70 | $51 / 4$ $7 / 4$ $7 / 4$ <br> 50   | $\begin{array}{r} 800 \\ 100 \\ \hline \end{array}$ |  | ${ }_{51 / 2}$ Jan | Stering Engine Co.-----------------100 |  |  | 600 |  | ${ }^{9 / 8} /{ }^{\text {a }}$ Jan |
| Pennroad Corp common------------- |  | 7.900 | 127/1 Jan | ${ }_{41}^{14 / 6}$ Apr | Sterling Inc | $\begin{aligned} & 2^{25}{ }_{18}^{2 / 6 / 6} \end{aligned}$ | ${ }^{25 / 8}{ }^{515}$ | ${ }^{600}$ | - 20 | 2\%9 Jan |
| Pep Boys (The) -..-.-.--------11 |  | 1950 100 | $\xrightarrow{356 / 9 \text { May }} 3$ | $45 / 8 \mathrm{Jun}$ |  |  |  | 3,300 |  | ${ }^{221 / 2}$ Jun |
| Pepperell Manufacturing Co (Mass) ${ }^{20}$ |  | 100 3,700 100 | 60 May | $681 / 2 \mathrm{July}$ |  | 181/2 |  |  | ${ }^{91 / 2}$ Jan | ${ }_{31}{ }^{20 / 8} \mathrm{Apran}$ |
| Perrect circle Corp | $16^{5}$ | 100 100 | 143/ Feb | ${ }^{17}{ }_{67 / 9} \mathrm{May}$ |  |  |  | 200 | 17\%/9 Mar | ${ }_{20}^{20} \mathrm{~F}_{1 / 4} \mathrm{May}$ |
| Phillips screw Co------------100 |  | 800300 |  | 41/9 Mar |  | 113\% | 115/12 12 | 1,500 | x91/9 Jan | 14\%/6 Jun |
| Pierce Governor common - ${ }_{\text {Pinchin }}^{\text {Pohnson Ltd Amer shares.. } 10 \mathrm{~s}}$ | $215 / 8$ $21^{3 / 8}$ $22^{4} / 8$ |  | 20 May | 26 Jan | Superior Portland Cemen Superior Tool $\&$ Die ${ }^{\text {a }}$ ( | 37/ | ${ }^{25}{ }_{3}{ }^{3}{ }^{251 / 4}$ | ${ }^{200}$ | $201 / \mathrm{Feb}$ | $27^{7 / 2}$ Jun |
| Proneer Gold Mines Ltd |  | 300 | ${ }_{1} 13 \mathrm{j}$ Jan | 2 $1 / \%$ Feb | Swan Finch oil Corp----------------15 | 15 | $15{ }^{3 / 4} \quad 15^{1 / 2}$ | 1,100 | ${ }_{9} / 1 / 2 \mathrm{Feb}$ | $17{ }^{4 / 8} \mathrm{Fbb}$ |
| Piper Arrcraft Corp common_--1. | ${ }_{70}^{27 / 6}$ |  | $2 . \mathrm{Jan}$ |  |  |  |  |  |  |  |
| Pittsburgh Metalurgical common-.-2.50 | 1939 | 1,000 |  | ${ }_{20}^{70}$ Jos Jun | - $\mathbf{T}^{\text {a }}$ |  |  |  |  |  |
| Pittsburgh Railways | $6^{33 / 4} \cdot 6^{3} 4$ | 100 | $61 / 4 \mathrm{Mar}$ | 8 Jan | Talon Inc class A cos | 11/4 | 11/4 | 550 | \% Jan | eb |
| Preasant Valley wine co ---------10 | $\begin{array}{llll}31 / 4 & 2^{34} & 2^{31 / 4}\end{array}$ | 200 100 |  | 33/3Jan | ${ }_{\text {Tampa }}$ Class B common. | 107/ | ${ }^{101 / 2} 10{ }^{10 / 8}$ | 2,450 | 10/2 Jan | 131/4 Peb |
|  | 31/8 | 1,900 | ${ }^{21}{ }^{2 / 9} / \mathrm{Jan}^{\text {Jan }}$ | 33/9 May | Technicolor Inc common | $121 / 4$ | ${ }_{12}{ }^{10^{18}}$ | 12,100 | 117/9 May | 141/2 Jan |
| Powdrell \& Alexander common-----2.50 | ${ }^{61 / 8}$ | 100 | 5\%/9 Feb | 7 May | Texas Power \& Light \$4.56 |  |  |  | ${ }^{106}$ \% Peb |  |
| $6 \%$ 1st preferred | $43 \quad 40 \%$ | ${ }^{725}$ |  | 1131/4 May | Thiokol Chemical | 1/4 |  | - | 19/4 Apr |  |
| Pratt \& Lambert Co | $46^{3 / 6} \quad 441 / 4{ }^{463 / 6}$ | 500 | ${ }_{403}{ }^{3} \mathrm{Jan}$ | $461 / 2 \mathrm{May}$ | Thor Corporation common------20 | 141/2 | 141/2 ${ }^{151 / 4}$ | 1,100 | 103/4 May | 163\% May |
| Pressed Metals of America-----------1.50 |  | 12,500 | ${ }_{8}^{91 / 4}{ }^{\text {Jan }}$ | ${ }_{131 / 2}^{11 / / 2 \text { Jun }}$ | Thiorofare Markets inc-------------12c | 8 | $88^{83 / 6}$ | 2,000 | ${ }_{7}^{21}$ Jan | 323,4 May |
| Preston East Dome Mines I | $318 \quad 3 \mathrm{l}$ | 67,403 | $2^{5 / 9}$ Mar | $4{ }_{4}{ }^{\text {July }}$ | Tishman Realty \& Construction | 21\%/ | $21^{3 / 4} 21^{17 / 6}$ | 400 | $18^{1 / 4}$ Jan | ${ }_{2} 2^{3 / 3} /{ }^{\text {Jun }}$ |
| Producers Corp of Nevada | $11 / 8 \quad 11 / 80$ | 5,800 | $11 / 8 \mathrm{May}$ | $1{ }^{15 / 9}$ Jan | Toonacco \& Allied Stocks | 351/2 | $35^{1 / 2}$. $353 / 4$ | 400 | $35^{1 / 2}$ July | $441 / 8 \mathrm{Feb}$ |
| Providence Gas |  | ${ }_{1,100}^{203}$ | ${ }_{8}^{101 / 2 \mathrm{Jan}}$ |  | Tobacco Security Trust ${ }^{\text {Amer }}$ deposit |  |  |  |  |  |
| Public Service of Colorad--- | $9 \%$ 9/8 ${ }^{\text {9/4 }}$ |  |  |  | Amer deposit cts def registered--.-5s | 13 | ${ }_{13}{ }^{-7 / 6}$ | 200 | ${ }^{5.8}{ }^{\text {dit Mar }}$ | ${ }_{18} 18 \mathrm{Mar}$ |
|  |  | ${ }_{200}^{100}$ | ${ }_{31}^{983 / 4}$ May |  | Todd Shipyard Corp comm | 35 |  | 600 1900 | 44\% Jan | $5713 / 4 \mathrm{Jan}$ |
| Pyle-National Co common--------5 | 161/4 $\quad 151 / 1{ }^{161 / 4}$ | 750 | 14. Jan | 16.2 Feb | Toledo Edison 4\%/4\% pre |  | ${ }_{991 / 4} 100^{3 / 4}$ | ${ }^{1} 2000$ | ${ }_{94}^{3 / 8 .}{ }^{\text {apm }}$ | ${ }_{101}{ }^{4 / 3 / 8 \mathrm{Mar}}$ Mar |
| Pyrene Manufacturing -------------10 | $39 \quad 38 \quad 40$ | 1,100 | 24 Apr | 401/2 Jun | Tonopah Mining of Neva | ${ }^{33 / 6}$ |  | 800 | 15/\% Jan | $21 / 2 \mathrm{May}$ |
| Q |  |  |  |  | Trans Empire oils Ltd---- | 118 | $\begin{array}{ll}1 / 8 \\ 31 / 8 & 3^{1 / 4} \\ 3^{1 / 4}\end{array}$ | + 4 |  |  |
| Quebec Power |  |  |  |  | Tri-Continental warran | ${ }^{67 / 8}$ | ${ }^{63 / 8} \quad 7$ | ,400 | ${ }_{4}{ }^{\text {a }}$ Jan | 7 July |
|  |  |  |  |  | Inc |  |  |  | 16\% Jan | $191 / 2 \mathrm{Feb}$ |
| R |  |  |  |  |  |  |  |  |  |  |
| Railway \& Utility Investment A A--10 Rath Packing Co common.---10 | $24 \quad 24$ | $\overline{25}$ |  | 47/3 Jun | Olen Realization Corp------------100 |  |  |  |  |  |
| Raymond Concrete | $25 \quad 247{ }^{2} \times 2{ }^{1 / 4}$ | 900 | ${ }_{231 / 2}$ Jun | ${ }_{26}^{24 / 9} \mathrm{Fer}$ | Unexcelled Chemical Co. | 42/2 | $41 / 2{ }^{43 / 4}$ | 4.700 | 31/\% Jan | $51 / 8 \mathrm{Jun}$ |
|  |  | 900 200 | ${ }^{41 / 4 .}$ Jan | ${ }^{67 / 6}$ July | Unior Gas of Canada | ${ }^{42^{3 / 4}}$ |  | 1,800 300 | ${ }_{\substack{33 / 6 \\ 8.6 \mathrm{Jan}}}$ | 423/4 May $8 \% / \mathrm{Jan}$ |
|  | ${ }_{8}^{7 / 4}$ | ${ }_{300}^{200}$ | ${ }_{6}^{6 / 2}$ Jan | \%/2 May | Union Oil Co of |  |  |  |  |  |
|  |  | 660 | 7\%/4 May | 91/4 Mar |  | $971 / 4$ | 961/4. $971 / 2$ | 325 | 94. Jan | $9891 / 2 \mathrm{Mar}$ |
| Reliance Electric \& Engineering------ | $33^{18} 3314$ | 300 300 | $25 \%$ Jan |  | United Aircratt Porducts common.-50c | -5/9 | ${ }^{51 / 4 / 4} 6$. | 3,000 | 5. | $61 / 8 . \mathrm{Jun}$ |
| ${ }_{\text {Remmington Arms }}$ Co Inc |  | 8.200 | ${ }_{73 / 4}{ }^{\text {Feb }}$ | 99/8 July | United Elastic Corp | $31^{13 / 4}$ | $31^{3 / 4} 32{ }^{1 / 2}$ | 400 | 30 $1 / 4 \mathrm{Apr}$ | 36 Feb- |
| Rice-stix Inc- | 30 $30 \times 301 / 8$ | ${ }^{300}$ | ${ }^{22}$ Jan | 34.3 Jun | United Milk Products. con | 7 | 7 | 100 | 61/2. Apr | $8^{1 / 2}$ Jan |
| Rico Argentine Mining Co----------50c | $\begin{array}{llll}33 / 4 & & 23 / 4 & 2^{7 / 6}\end{array}$ | ${ }^{1,800}$ | 1\%\% Feb | 31/4 Jun | ${ }^{\text {Amer dep }}$ dets ord registered - 10 s |  |  |  | ${ }^{41 / 2} \mathrm{Jan}$ | 5184 Apr |
| ${ }_{\text {Rio Grande Valley Gas Co }}^{\text {(Texas Corp) vtc }}$ |  |  |  |  | United NJRR\& Canal | 230 | 230230 | 10 | 221 Jan | ${ }^{6}{ }^{\text {a }}$ Apr |
| Rochester Gas ex Elec 4\% pld F----100 | $\begin{array}{ll}951 / 4 & 951 / 2{ }^{2 / 2} \\ 955\end{array}$ | 14.700 120 | ${ }_{89}{ }^{21 / 6}$ Jan | ${ }_{99}{ }^{23 / 4} \mathrm{Jan}$ Mar | United Profit sharing common_- $10 \%$ |  | - $3^{3} / 4{ }^{-1 / 4}$ | 600 | ${ }^{3} \frac{1}{4}$ Juny | 5/2/2Mar |
| Rolls Royce American dep rets ord reg_-----_1 |  |  |  |  | Onited Sthoe Machinery common--25 | $437 / 8$ |  | 4,300 | ${ }^{364 / 4}$ J Jan | 45\%/8 Jun |
| Rome Cable corp rem ord reg--------11 | 19. 19.19 | 300 | 9, $\begin{aligned} & \text { 9/4 Mar } \\ & 1774 \\ & \text { Jan }\end{aligned}$ |  | Oreferred ${ }^{\text {Pited Spectalities }}$ common | $9 \%$ |  | ${ }_{500}^{480}$ | ${ }^{9} 96 /{ }^{\text {july }}$ | 14\%/ Jan |
| Roosevelt Field Inc--------------- | --. $20{ }^{201 / 2}$ | 400 | 183/ Mar | 223/ May | OS Air Conditioning Corp-----10c | 31/6 | $3.31 / 8$ | 11,200 | 23/4 Jan | $4 \%$ Feb |
|  | --3 <br> $\times 111^{1 / 2}$ <br>  <br> $11^{391 / 4}$ <br> $11 / 8$ | ${ }_{700}^{600}$ | $321 / 2 \mathrm{Feb}$ | 393/4 Jun |  | 18\%/9 |  | ${ }^{1,100}$ | ${ }_{62}^{16 \% / 8} \mathrm{May}$ | ${ }_{721 / 2} 19$ Feb |
| Royalite oll Co Ltd | $\begin{array}{ll}111 / 4 & 11\end{array}$ | 3,900 | chem | ${ }_{13}^{13 / 8} \mathrm{Feb}$ |  | $6 \overline{17}^{1 / 8}$ | $61^{6}{ }^{1 / 4}$ | 6,300 | $391 \%$ Jan | $621 / 4.3019$ |
| Russeks Fifth Ave common------1.25 | ${ }^{-2} 56$ |  | ${ }^{5}$ Jan | $5{ }^{5} /{ }^{\text {Jan }}$ | 0 S and International | ${ }^{8 \%}$ | ${ }^{85 \%} 8{ }^{83} / 4$ | 2,200 | 88\%/ Jan | 91/9 May |
| Ryan Consolidated Petroleum |  | ${ }_{3}^{600}$ | 147/9 Jan | ${ }^{24}$, Jun | $\square_{0}^{\text {\$5 }}$ S Radiator common | ${ }^{100} 5^{1 / 2}$ | 9,51/2 | ${ }_{1}^{250}$ | ${ }^{88} \mathrm{Jan}$ | , $11 / 4 . \mathrm{July}$ |
| Ryerson \& Haynes common--------1 |  | 200 | ${ }_{41 / 2}^{21 / 2 \mathrm{Jan}}$ | - ${ }_{\text {3// }}$ | O S Rubber Reclaiming |  |  | ${ }_{2,200}^{1,2}$ | ${ }_{1}^{41 / 4 \mathrm{Mar}}$ | ${ }^{\text {2/a }}$ |
| 5 |  |  |  |  | United stores Corp comm | 3 57 |  | 3.600 200 | ${ }_{56} 11{ }^{1 / 2}$ Jan |  |
| St Lawrence Corp Ltd common -------1 | 53\%/8. $\quad 531 / 4$ |  |  |  | Universal Insurance |  | 291/2 $291 / 2$ | 50 | 231/4 Jan | 33 may |
| San Carios Milling Co Ltd----------8 | $12^{1 / 2}{ }^{91 / 2} 121 / 2$ | 1,000 | 91/4 May | ${ }_{12}{ }^{1 / 2}$ July |  | $2^{3 / 4}$ |  | 1,800 | ${ }_{\text {2\% }}^{22}$ 2\% Man | ${ }_{3}^{28 / 4 \mathrm{May}}$ |
| Saphire Petroumms Ltd------------250 | ${ }_{5}^{21 \%} 4{ }_{5}^{1 / 2}$ | 18,300 1300 | ${ }^{1 / 6}{ }^{6}$ Jan | ${ }^{25 / 6}$ Jun |  |  |  |  |  |  |
| Sayre \& Fisher Brick Co-----------11 |  | ${ }^{1,300}$ |  | ${ }_{\text {chen }}^{6 \% / 9 \%}$ | V |  |  |  |  |  |
| Schick Inc-- | $\begin{array}{llll}18 & 18 & 187 / 8 \\ 175 / 8 & 1786 & 191 / 8\end{array}$ | ${ }^{1,200}$ | 15\%/9 Jan | 20\%/9 Mar | Valspar Corp common |  |  |  |  |  |
| Scurry Oils Ltd-0mmon-----------500c | ${ }^{17}$ | 1,600 1,200 | ${ }^{175 \% / 8} 1$ | ${ }_{15 / 8}^{23} \mathrm{Mar}$ | - ${ }_{\text {Sanadium-Alloys }}^{\text {conertibel }}$ preferred | 90 | $\begin{array}{ll}90 & 90 \\ 24 \\ 241 / 4\end{array}$ | ${ }_{200}^{110}$ | 74 Jan | ${ }_{20}^{90}$ July |
|  | ${ }_{7}^{176} \quad 10{ }^{1 / 8}$ | ${ }_{3,300}$ | 1 July | 11/2 Apr | Venezuelan Petroleum |  | ${ }_{24}{ }^{24 / 2} 22^{251 / 8}$ | 4,400 | ${ }_{23 / 2}^{224 / \mathrm{Mar}}$ |  |
| Seabord Western A Arilines-----------1 |  | 9.400 600 | 51/2 Jun | ${ }_{\substack{7 \% / 2 \\ 2 \% / 2 \\ \text { Jan }}}$ | Venezuela Syydicate Inc-------20c | ${ }^{33 / 1}$ | ${ }^{317 / 8} 81 / 2$ | 4,800 | 3\% Jan | ${ }_{4}{ }^{1 / 2}$ Jan |
| Seman Bros Inc-a--- |  | 600 400 | 11// Apr | 21/2 Jan | Vinco Corporation ${ }_{\text {dirsial }}$ | 5\%/9 |  | 10,40 | 遃 Jan | \%/ar Mar |
| Selby Shoe Co------------------12.50 | 143/8 $\quad 141 / 815$ | 4,400 | 9\%/ Mar | 151/8 July | Vogt Manufacturing ------------ | 14 | ${ }_{14}{ }^{14} 14$ | 100 | ${ }_{12 / 2}$ | ${ }_{15}^{30 / 4} \mathrm{Mar}$ |





## OUT-OF-TOWN MARKETS



## OUT-OF-TOWN MARKETS




## OUT-OF-TOWN MARKETS

| San Francisco Stock Exch. (Cont.) stocks | Friday Last Sale Price |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \end{aligned}$ Shares | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 4- Par |  | Low High |  | Low | High |
| Leslle Salt Co --------------10 |  | $40 \quad 40$ | 125 | $33^{1 / 4} \mathrm{Jan}$ | $41^{1 / 4}$ Jun |
| Libiy McNeill \& Libby |  | $93 / 4.938$ | 140 | $8^{7 / 8} \mathrm{Apr}$ | $9^{3}{ }^{3} 4$ July |
| Lockheed Aircraft Corp ---1 | $35^{3 / 8}$ | $34^{1 / 4} 353 / 8$ | 1,709 | $26^{5 / 8} \mathrm{Jan}$ | 361/2 Mar |
| Loew's Inc (Un) |  | 143.45 | 645 | $13^{1 / 4}$ Jan | 151/2 May |
| Macy \& Co (R H) | a $24^{1 / 1 / 8}$ | a $23{ }^{7 / 8} \times 24^{1 / 4}$ | 170 | 22 Jan |  |
| Marchant Calculato | 201/4 | 197/8 $2033 / 4$ | 2,361 | 16 Jan | $215^{56}$ May |
| Marine Bancorporation |  | $67^{1 / 4} \quad 671 / 4$ | 50 | 561/4 Jan | $671 / 4$ July |
| Martin Co (Glenn) | 241/8 | $23^{1 / 4} 241 / 4$ | 1,859 | 17. Jan | 251/2 Mar |
| Mathieson Chemical |  | a47. $2471 / 2$ | 227 | 415/8 Apr | 495/8 July |
| Matson Navigation Co ( | 227/6 | $22^{1 / 2} 227 / 8$. | 770 | 181/2 Jan | 24 May |
| McBryde Sugar Co (Un | $4^{5 / 6}$ | 45/8 ${ }^{5 / 5}$ | 115 | ${ }^{45 / 3}$ July | 1/2 Feb |
| McKesson \& Robbins Inc (Un) .-.... 18 | a413/8 | a407\% $2411 / 2$ | 145 | $391 / 8 . \mathrm{Apr}$ | 411/8 Feb |
| Meier \& Frank Co Inc._-_-10 |  | $14 \quad 14$ | 140 | 131/2 Mar | $14^{1 / 4}$ May |
| M | $4^{1 / 8}$ | $41 / 4$ | 1,600 | $27 / 8 \mathrm{Jan}$ | uly |
| Merck \& Co Inc (Un) _-_-.-.-162/3C |  | 18 181/8 | 300 | 18 Jun | 213/4 Feb |
| Middle South Utilities Inc.-.-.----10 |  | a $301 / 2 \mathrm{a} 30^{1 / 2}$ | 79 | 27 Jan | $29^{1 / 8} \mathrm{Feb}$ |
| Mindanao Mother Lode Mines.-.---P. 10 |  | 2 c 3 c | 5,500 | 2c Jan | ${ }^{3 C}$ Jan |
| M J \& M \& M Cons (Un) $\ldots-\ldots-100$ | c | 72 C 74c | 10,802 | 72 c July | 1.05 Jan |
| Monolith Portland Cement com (Un)_* |  | $10^{1 / 4} 10^{1 / 4}$ | 20 | $9{ }^{1 / 2}$ Jun | 11. Mar |
| Montana-Dakota Otilities (Un) |  | a21 a211/b | 225 | $203 / 6 \mathrm{Jan}$ | 223/4 Mar |
| Montana Power Co | a351/8 | 2351/ $235^{1 / 8}$ | 60 | 323/8 Jan | ${ }^{36} 18 \mathrm{Apr}$ |
| Montgomery Ward \& Co. (Un | $36^{5 / 8 / 8}$ |  | 568 675 |  | 36\%\% July |
| National Aut |  |  | 225 | 137/8 May | Jan |
| National Distillers Products |  | $18183 / 8$ | 745 |  | 201/8 Jan |
| National Gypsum (Un) ---.---1.--1 |  | $321 / 2$ 321/2 | 243 | $205 / 8 \mathrm{Jan}$ | $321 / 2$ July |
| Matomas Company Co. | $5^{1 / 4}$ | 51/3: $5^{1 / 4}$ | 700 | 41/2 Jan | 53/8 Jun |
| N Y Central RR |  | $207 / 8207 / 8$ | 220 | 183/4 Jan |  |
|  | 31 | 303/8 $\quad 31$ | 804 | $271 / 2 \mathrm{Jan}$ | 31 July |
| Norris Oil Co |  |  | 250 |  |  |
| North American Aviation (Un) -.-.-- 1 |  | $337 / 837 / 8$ | 340 | $201 / 2 \mathrm{Jan}$ | 351/8 Jun |
| North American Co (Un) -------10 | $24^{3 / 18}$ | $2433 / 8243 / 8$ | 105 | $20^{1 / 4}$ Jan | 243/8 Juiy |
| North American Invest 6\% pfd -25 |  | $203 / 4$ 203/4 | 180 | $201 / 2 \mathrm{Jun}$ | 23 Mar |
| Northern Pacific Railway (Un) ----100 | a547/6 | a $247 / 8 \mathrm{a}$ a $27 / 8$ | 10 | 54.3 July |  |
| Northrop Aircraft Inc_------.---1.-1 | 32 | 285/8 32 | 1,136 | $173 / 8 \mathrm{Feb}$ | 32 July |
|  | 151/8 | $15151 / 2$ | 237 | 133/4 May | $161 / 2$ May |
| Oceanic Oll Co | $3^{1 / 2}$ | $33 / 8{ }^{31 / 2}$ | 7,270 | $31 / 8 \mathrm{Jan}$ |  |
| Ohio Edison Co (Un) --.-.----12 | $43^{1 / 2}$ | $431 / 2433 / 4$ | 665 | $33^{3 / 4} \mathrm{Jan}$ | 433/4 July |
| Ohio Oil Co common (Un) |  | a $62^{5 / 8} \mathrm{a} 22^{5 / 8}$ | 15 | $60^{3 / 4} \mathrm{Feb}$ | $623 / 8$ July |
| Olaa Sugar Co (Un) | 4 |  | 70 | $31 / 2 \mathrm{Jan}$ | 4 May |
| Oliver United Filters class |  | $11 / 2311 / 2$ | 50 | $311 / 2 \mathrm{Jan}$ | 32 Apr |
| Pabco Proaucts Inc |  | $175 / 818$ | 916 | 143/4 Jan | 187/8 May |
| Pacific Can Co |  | $22 \quad 22$ | 150 | $143 / 8 \mathrm{Jan}$ | 22 May |
| Pacific Coast Aggregates ---.-.-.-- 5 | $6^{1 / 2}$ | $63 / 8 \quad 61 / 2$ | 2,750 | 57/8 Jan | $6^{1 / 2}$ Jun |
| Pacific Finance Corp (Un) ---------10 |  | $311 / 2311 / 2$ | 100 | 293/4 Jun | 311/2 July |
| Pacific Gas \& Eleciric common_--.-25 | $44^{3 / 3}$ | $433 / 8{ }^{3} / 83$ | 6,300 | 391/8 Jan | $443 / 8$ July |
| 6\% 1st preferred ------------25 | 36 | $351 / 4{ }^{36}$ | 1,346 | 331/4 Jan | 361/8 Mar |
| $5 \%$ 1st preferred_--.-.-.-.-.-25 |  | 295/8 295 | 103 | $281 / 2 \mathrm{Jan}$ | $301 / 3 \mathrm{Apr}$ |
| $4.80 \%$ red pfd |  | $28^{1 / 4} \quad 281 / 4$ | 100 | $263 / 4$ Jan | 283/4 Mar |
| 5\% red preferred ------------25 | $28^{1 / 2}$ | 28 281/2 | 600 | 27. Jun | $281 / 2 \mathrm{Mar}$ |
| 5\% red preferred ser A._-.-.-. 25 | 283/8 | $8^{1 / 4} \quad 283 / 8$ | 200 | $27^{1 / 2}$ Jun | $28 / 2 \mathrm{Ma}$ |
| Pacific Lighting Corp common_-...- | $371 / 8$ | $35^{1 / 2} \quad 371 / 8$ | 2,843 | $33^{3 / 4} \mathrm{Mar}$ | 371/8 July |
| Pacific Petroleums Ltd_---1.-.-.---1 |  | 81/8 | 1,500 | 7 Jun | 121/8 Mar |
| Pacific Public Service 1st pfd | a295/b | a $295 / 8 \mathrm{~s} 2959 / 8$, | 5 | $26^{1 / 4}$ Jan | 283/4 Mar |
| Pacific Tel \& Tel common_.---.- 100 | 125 | 124125 | 243 | 1143/4 Jan | $1263 / 8 \mathrm{May}$ |
| Pacific Western Oil Corp.---------4 | $29^{3 / 4}$ | $2989^{13 / 4}$ | 50 | 285/8 Jun | 371/4 Mar |
| Packard Motor Co (Un) | $3^{1 / 3}$ | $3^{1 / 4}$ | 650 | 3 July | $41 / 4 \mathrm{Jun}$ |
|  | 24 c | 24 c 25c | 5,100 |  | 30c Mar |
| Pan American World Airways (Un) ---1 | $123 / 6$ | $12121 / 2$ | 505 | $9^{1 / 2}$ Jan | $121 / 2$ July |
| Pennsylvania RR Co (Un) | -- | $16161 / 8$ | 350 | $157 / 8 \mathrm{Mar}$ | 181/8 Feb |
| Pepsi Cola Co (Un) $\ldots \ldots$. |  | 151/4 151/4 | 120 | 14.3 Jan | $16^{1 / 2}$ Mar |
| Phelps Dodge Corn ( On ) $\ldots-\ldots-{ }^{\text {a }}$ - $121 / 2$ | 403/4 | $40^{1 / 2} \quad 403 / 4$ | 585 | 317/8 Jan | $40^{3 / 4}$ July |
| Phillips Petroleum Co- |  | $60^{1 / 4} 60{ }^{1 / 4}$ | 313 | $587 /{ }^{\text {Feb }}$ | 663/4 May |
| Pig'n Whistle conv prior pfd-----7.50 | 3 |  | 230 | ${ }^{1 / 1 / 4} \mathrm{Apr}$ | 41 Jan |
| Pioneer Mill Co Ltd (Un) ----------20. |  | 257/8 $25.7 / 8$ | 24 |  |  |
| Pullman Inc (Un) | 54 | 54 541/4 | 521 | $415 / 8 \mathrm{Jan}$ | 541/2 May |
| Pure Oil Co (Un) | -- | a $55^{3 / 4}$ a $571 / 4$ | 131 | $56^{3 / 4}$ Apr | 641/4 May |
| Radio Corp of America (Un) --.... |  | $\begin{array}{cc}315 / 8 & 325 \\ 86 & 86\end{array}$ | 3,455 | ${ }_{82}^{23 / 4}$ Jan | ${ }_{92}^{3 / 8} \text { July }$ |
| Railway Eq \& Realty Ltd pfd 100 |  |  | 27 96 | ${ }_{261 / 4}^{82}$ Jun | $\begin{aligned} & 92 \mathrm{Jan} \\ & { }_{37 \%} \mathrm{Jan} \\ & \hline \end{aligned}$ |
| Rayonier Inc common...--------1. |  | a373/8 $2371 / 8$ | - 140 | ${ }^{261 / 4} \mathrm{Jan}$ | 123/8 July |
| Raytheon Mfg Co (Un) -----------50. | - | 123,8 123.8 | 140 159 | $15{ }^{81 / 2} \mathrm{Jan}$ | $18{ }^{3 / 8}$ May |
| Remington Rand (Un) --......-.-50. |  | 2183/4 $1{ }^{1818}$ | 400 | 481/8 Jan | 595\% May |

CANADIAN MARKETS

## Monireal Stock Exchange

| stocks ${ }^{\text {a }}$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Week's Range | Sales for Week Shares | Range Since Jan, 1 |  |
|  |  | Low High |  | Low | High |
| Abltibl Power \& Paper common-----** | 221/2 | 221/4 225 | 88.249 | $161 / 2 \mathrm{Jan}$ | $231 / 2 \mathrm{Ju}$ |
| $\$ 1.50$ preferred | 25.05 |  | 3,401 | ${ }^{24} 5$ | ${ }^{263}{ }^{3 / 4} \mathrm{Feb}$ |
| Class A | 21 | 20788 | 475 | $17 \%$ Feb | ${ }_{21}{ }^{8 / 8}$ May |
| Algoma steel | ${ }^{421 / 4}$ |  | 10,943 | $33^{39 / 4}$ Mar | 481/4 May |
| Aluminum Co of Can 4\% preferred- 25 | $25^{3 / 4}$ | $25^{1 / 4} 425^{3 / 4}$ | ${ }^{10,905}$ | ${ }_{231 / 2}{ }^{\text {Feb }}$ | ${ }_{26}^{67 / 2}$ / July |
| $51 / 4 \%$ 2nd preferred------------1 | 107 | 1061/2 107 | 185 | ${ }_{104}{ }^{231 / 2}{ }_{\text {Feb }}$ | ${ }_{108}^{26}{ }^{\text {Ap }}$ |
| Anglo Can Pulp \& Paper pfd------50 | 53 | $523 / 4$ |  | 883 JJan | $533 / 4$ May |
| Argus Corp Ltd common--------30****** | 167/8 | 163/4 $171 / 4$ | 2, 2,340 | 123/4 Jan | 171/9 |
| ${ }_{\text {Asbestos }}^{4 / 2 \% \text { preferred }}$ Corp common---------100.--- | $27^{1 \frac{1}{4}}$ |  | 5,195. | 821/2 Feb $24 / 2 \mathrm{Jan}$ |  |
| Soc Tel \& Teleg class A | 91 | 901/2 91 |  | ${ }_{90}$ Jun | ${ }_{92}$ May |
| Atlas steels Ltdo.--------------.-.-. | $12^{1 / 4}$ | $12^{1 / 4} 121 / 4$ | 700 | 10\% Feb | $16^{1} / 2$ Feb |

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Teletype: NY1-1979 NEW YORK
stocks

|  |
| :---: |
| Bridge \& Tank Co of Canada pfd British American Bank Note Co <br> British American oil common. <br> Brit Col Elec Co $4 \%$ cum red pfd <br> 43/4\% C R preferred <br> British Columbia Forest Products <br> British Columbla Power- <br> British Columbia Telephone Bruck Mills Ltd class B <br> Bullaing Products. <br> Bulolo Gold Dredging $\qquad$ <br> Calgary Power preferred <br> $\$ 1.30$ preferred $\qquad$ <br> Candda Iron Foundries $\square$ <br> Canada Northern Power Corp $\qquad$ <br> 2nd preferred <br>  <br> Canadian Bronze common $\qquad$ <br> Canadian Car \& Foundry common- <br> Class A <br> Canadian Celanese common <br> $\$ 1.75$ series <br> Canadian Chemical \& Cellulose <br> Canadian Cottons 6\% pfd. <br> Preference $\qquad$ |
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Friday Week's Last
Sale Price
Range Since Jan. 1

105 Jun


[^6]CANADIAN MARKETS
range for week ended july 9

| stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Prite } \end{gathered}$ | Week's Range of Price | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range St | Jan. 1 | TOCKS |  |  | $\begin{gathered} \text { Sales } \\ \text { for WWek } \\ \text { Shares } \end{gathered}$ | Range | Jan, 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - Par |  | Low' High |  | Low | High | - Par |  | Low High |  | Low | High |
| Canadian Oil Com | a3.00 | $153 / 151 / 2$ 028580 | 230 | $121 / 4 \mathrm{Jan}$ | ${ }^{17}$ Mar | $\operatorname{Simon}_{\text {Simpsons }}$ \& Sons | 17 | 17.17 | 40 | 15 May | 17.10 |
| Canadian Pacific Railway --..---25 |  |  | 3.555 | $20^{\frac{1}{4} / \mathrm{Jan}}$ | ${ }^{27}{ }^{4} /{ }^{4} / 1$. Jun | So |  |  |  | ${ }_{298}^{149} 9$. | ${ }_{\text {34 }}^{21 / 1 / \mathrm{May}}$ May |
| Canadian Petrofina Ltd prid | 1/2 | 197/8191/2 | ${ }_{2}^{3,700}$ | 12. | $22^{1 / 2}$ May | Southern Can | - |  | 1,225 | ${ }_{321 / 2}^{29}$ Jan | ${ }^{34}$ 40 May |
| ${ }_{\text {coskshut }}$ Canadian |  |  | 93 | 177/4. Jan | ${ }^{27} 1{ }^{27}$ Jun | Steel Co of Canada con | $36^{1 / 2}$ | $36 \quad 37$ | 5,571 |  |  |
| Coghlin IB |  | $13^{1 / 2} \quad 14$ | 600 | $13^{3 / 2} \mathrm{May}$ | ${ }_{14}{ }^{\text {a }}$ Apr | Thirit Stores Ltd | 33 | $32 \frac{1 / 2}{} \quad 33$ |  |  |  |
| Consol Mining \& | $271 / 2$ | 27/2 $281 / 8$ | 4,650 | $217 / 8 \mathrm{Feb}$ | 293/4 May | Triad Olls - |  | $3.00 \quad 3.10$ | 700 | $2.59 . \mathrm{Jan}$ | ${ }_{3.45 \mathrm{Mar}}$ |
| Consumers cras |  | ${ }^{29}$ |  |  |  | United Steel Corp |  |  |  |  |  |
| Class B |  | (14/2 ${ }^{1414}$ | 2,905 | ${ }_{10}^{101 / 2 \mathrm{Jan}}$ | ${ }_{14}^{14 / 4}$ Jun | 隹ed steer corn | 124 | 121/2 123 | 1,230 | $111 / 2 \mathrm{Apr}$ | $13^{1 / 2}$ May |
| crown Cork \& |  | ${ }^{242} \quad 142$ | 70 | 36 Jan |  | Wabasso Cotton -- | 2113/4 ${ }_{59}$ | 2113 $13.113 / 4$ | ${ }_{351}^{251}$ | ${ }_{50}$ Feb | ${ }^{12}{ }^{12} / \mathrm{Janin}^{\text {Jun }}$ |
| Davis Leather Co Ltd class | ${ }^{1} 14$ |  | 75 |  |  |  | 00 | 4.00 | 100 | 4.00 July | 5.80 Mar |
| ${ }_{\text {Class }}^{\text {Class, }}$ B ${ }^{\text {ditulers }}$ Seagra | $29^{3 / 4}$ | 4.00 $291 / 2$ 290 $297 / 6$ | 4.475 | 3.75 Mar $277 / 2 \mathrm{Mar}$ |  | Weston (Gieo | 18 | ${ }_{18}^{42}{ }^{421 / 2}$ | 630 135 1 | $\begin{array}{ll}35 & \text { Jan } \\ 17 & \text { Apr }\end{array}$ | ${ }_{20}^{46}$ Jun |
| Dominion Briage comm | 18 | $171 / 218$ | 7,435 | 151/4 Apr | 18 May | Winnipeg Eleetric $5 \%$ pfd | 23/4 | 3934 | 175 | 971/2 Jan | $102^{3 / 4}$ July |
| Dominion Coal $6 \%$ pra-- | 13 |  | 125 | $7{ }^{7}$ Apr | $81 / 2 \mathrm{Feb}$ |  |  |  |  |  |  |
| Dominion Foundries \& St | 2141/2 | 2141/2 $2151 / 4$ | 50 | $131 / 2$ Apr | ${ }_{15}{ }^{\text {19/4 }}$ Jan | $5 \%$ preferred ----- | a263/6 |  | 305 50 | ${ }_{26}^{201 / 2} \underset{\text { Feb }}{\text { Jan }}$ | ${ }_{26}^{26 / 2 / 2} \mathrm{Jun}$ Jun |
| ${ }_{\text {Preferred }}$ minion Glass |  | 1021/203 ${ }^{\text {40 }}$ | 125 | 100 Jan |  | Banks- |  |  |  |  |  |
| Dominion Steel | $11^{3 / 4}$ | $\begin{array}{lll}11^{1 / 2} & 12\end{array}$ | 2.195 | 959\%/4 Mar | $131 / \mathrm{May}$ | Montreal |  |  |  |  |  |
| minion St |  |  | 105 |  |  | Nova Sco | 481/4 | 45\% ${ }^{46} 8887 / 4$ | 2,190 | ${ }_{421 / 8}^{36}$ Jan |  |
| Dominion ${ }_{\text {P }}$ |  | ${ }^{8} 8{ }^{8 / 4}$ | 4,140 | 77/4 Jan | ${ }^{87 / 8} \mathrm{Jan}$ | Canadienne | $311 / 2$ | 311/2.313/4 | ${ }^{2}$ | $27 / 2$ Jan | 32 Jun |
| Redinion Terexilie |  |  | 330 | $201 / 2 \mathrm{Jan}$ | ${ }_{8}^{23 / 4} \mathrm{Mar}$ | Commerce | 22 | 391/2. $421 / 4$ | 3,187 | ${ }^{33}$ Jan | 421/4. July |
| ohue Br | $23^{1 / 9}$ |  | ${ }_{5}^{4.435}$ | $15^{1 / 4 / 4}$ Jan | $23^{31 / 2}$ July | Romal | $4{ }^{4}$ | , |  |  |  |
| w Brew | 25 | 25.25 | 4,063 | 18/2 Jan | 253/4 May | Rights | ${ }_{2.60}$ | [1.60. 3.00 | $\begin{array}{r}\text { 32,769 } \\ \\ \hline\end{array}$ | 2.80 July |  |
| Eddy Paper Co class A pfd_- | 25 |  | 50 | ${ }^{23}$ Jan | $253 / \mathrm{May}$ |  |  |  |  |  |  |
| Enamel \& Heating Products |  | ${ }^{71 / 4}$ - ${ }^{21 / 4}$ | 205 | $7^{\text {J Jun }}$ | ${ }_{8}^{1 / 4}{ }_{\text {Feb }}$ |  |  |  |  |  |  |
| Framous Players Canadian Corr----1 | $24^{1 / 2}$ | ${ }^{2} 4^{241 / 2}$ | 1,610 | 191/2 Jan | 241/2 Jun | alı |  | KX | nge |  |  |
| Fraser Coo's Lid common. | 20 |  | 1,765 5,550 | ${ }^{123 / 4} \mathrm{Jan}$ | ${ }_{20}^{183}$ |  |  |  |  |  |  |
| Catineau Power common------------ | $41 / 2$ |  |  |  |  |  |  | Week | Sales |  |  |
| 5\% preferred $\qquad$ | $6^{3}$ | $110^{1 / 2 / 81101 / 8}$ |  | 104 Jan | $1101 / 2 \mathrm{Apr}$ | stocks |  | Ran | Week | Range Si |  |
| General Dynamics -- | 49\%/4 | $49 / 1 / 25$ | 660 730 | $35^{5 / 2}$ Jan |  | Par |  | Low High |  | Low | High |
| neral Motors |  |  | 356 |  |  |  |  | $30311 / 4$ |  | 25 Jan | 311/2 May |
| Gypsum Lime \& Alabastine------------*: | ${ }_{\text {che }}^{11}$ | ${ }_{40}^{11 / 2 / 2} 11_{41}^{11 / 2}$ | 295 |  | ${ }_{41}^{161 / 2} \mathrm{Jan}$ | Anglo-Nfld Development Co---------5 | 10 | 10 | 45 |  |  |
|  |  |  |  |  |  | Iding-Corticelli Ltd com--------100 |  | 10 | 50 |  |  |
| \$ 2.00 preferred |  | $\begin{array}{lll} \\ 50 & \\ 50\end{array}$ | 1,807 | 441/2 Jan | ${ }_{50}^{251 / 2}$ Apr | gium Stores Lta comme------100 | a5.00 |  |  |  |  |
| Hydson Bay Mining | 461/2 | 463/3 | 1,470 |  |  | Brown Compan |  |  |  | - | $13^{3} 3 / 4$ May |
| Husky Oil ------- |  | $6.40 \quad 6.50$ | 600 | 6.40 July | 8.00 Jan | 5 | 102 | $100{ }^{1 / 2} 102$ | ${ }^{3} 375$ | 88 Jan | 102 May |
| Imperial oil Ltd ----------------* | $33^{1 / 2}$ | $321 / 2.331 / 2$ | 3,884 | 281/8 Jan | 36 May | Butterfly Hosiery Co Litdo-- |  |  | 100 | 4.90 Mar | ${ }_{5.25}^{52} \mathrm{Apr}$ |
| derial Tobacco of Canada common-5 |  | ${ }^{\text {a }}$ | 6,760 | 991/4 Feb |  |  |  |  |  |  |  |
| $6 \%$ preterred | ${ }^{2434}$ | ${ }^{24.4}$ | - 2 2,537 | ${ }_{6}^{231 / 4} \mathrm{Jan}$ | ${ }_{71 / 2}^{25 / 2} \mathrm{Jun}$ | Canada \& Dominion Suga | ${ }_{60}^{191 / 8}$ | $\begin{array}{lll}191 / 8 & 191 / 4 \\ 60 \\ 60\end{array}$ | 978 | ${ }_{531 / 2}{ }^{\text {Jan }}$ Jan | ${ }_{60}^{193 / 4}$ Apr ${ }^{\text {Jun }}$ |
| distrial Accentance Corp common | $42^{1 / 2}$ |  | $2,2^{5} 0$ | 341/2 Jan |  | Canadian Marc |  |  |  |  |  |
| \$4.25 preferred -----------10 |  | 9292 | 110 |  |  | Canadian Western | 101/2 | 101/2 $101 / 2$ | 100 | $101 / 4 \mathrm{Apr}$ |  |
| International preer | 3.15 | 43 | 125 |  |  | Canadian Westinghouse |  | ${ }^{69}{ }^{69}$ | 125 |  | 70 May |
| Inti Nickel of Canada commo | 422/4 | ${ }_{411 / 2}{ }^{3121 / 2}$ | 4,152 | 341/6 Jan | ${ }_{423}^{63}$ Jun | Casmont Ind preterr | $28 \overline{3} / 4$ | ${ }_{283}{ }^{18}$ |  |  |  |
|  |  |  | 150 | $1283 / 4 \mathrm{Fel}$ |  | Combined Enterprises |  | $9^{1 / 2}$ |  |  |  |
| International Paper common_----7.50 | $73^{3 / 1}$ | $72^{1 / 2}{ }^{74}$ | 735 | 54 Jan | 74 July | $5 \% \mathrm{red}$ pfd | -- | a84 a84 |  | 85 Jan | 85. Jan |
| International Petroleum Co |  | ${ }_{92}^{21} \quad 21$ | ${ }^{900}$ |  | 263/ Apr | Consolidated Div Standard |  | a70c a70c |  | 75 c Jan | 750 Jan |
| International Power-- |  |  | 351 |  |  | Preerre |  |  |  |  |  |
| Preferred ---mes |  | 341/2 $344 / 2$ | ${ }_{225}$ | 38/2/ Mar | ${ }_{35}^{34}$ July | Crown Zellerbach Corp. | ${ }_{46 \%}^{53 / 4}$ |  | ${ }_{645}^{7,167}$ | ${ }_{34}^{401 / 8}$ Jan | 471/4 Jun |
| Interprovincial Pipe Lines ---------5 | 25\%/8 | 251/4 $251 / 2$ | 2,120 | $21^{1 / 2}$ J | 271/8 May |  |  |  |  |  |  |
| Jamaica Public Service | 16 | $16 \quad 16$ |  | $151 / 2 \mathrm{Feb}$ | Jui | Dominion Engineering Wo |  | 231/2 | 350 |  |  |
|  |  | 16 |  |  |  | minion O | 1/2 |  |  |  |  |
| Labatt Limited (John) --- |  | ${ }^{21} 21 \frac{1 / 2}{}$ | 770 | 17. Jan | $21^{1 / 2}$ July | Dominion structural steel |  | ${ }_{43}{ }^{43}$ | 50 |  |  |
| Lake of the Woods common | ${ }^{2931 / 4}$ | 28.30 | 558 | 271/2 Jon | ${ }^{32}$ Apr | Du Pont of Canada Sec | $27^{3 / 4}$ | 3/8:271/9 | 79 | $26 \% /$ July | $27 \% / 8$ July |
| Laura Secord Candy Shops-- |  |  |  |  |  |  |  |  |  |  |  |
| Laurentide class B------ |  |  | 250 | ${ }_{13}^{101 / 3} \mathrm{Jan}$ | ${ }_{20}^{14 / 2}{ }^{\text {May }}$ Jun | Eastern Steel Products Ltd |  | a5.00 <br> 1.80 <br> 1.85 <br> 1.85 | 100 | ${ }_{1.20}^{41 / 2} \mathrm{Apr}$ |  |
| Preferred ------ | 20 | 20.20 | 175 | ${ }^{18}$ J Jan | 20 July | Ford Motor Co of Can class | 92 | 891/2. ${ }^{\text {32 }}$ | 2,496 | 633/4 Jan |  |
| Warrants | 3.40 | 3.40 | 200 |  | ${ }^{4.25}$ May | Foreign Pow Sec 6\% red |  | 32.32 |  |  |  |
| Lewis Bros |  |  | 100 |  | 105 | iman Ltd |  | 88 |  |  |  |
|  |  |  |  |  |  | reat Lakes Paper Co Ltd com_-----******* | 26 | 1/8 26 | ,470 |  | 65\% May |
| cmillan \& Bioede | 23 |  | 820 | 171/2 Jan |  | Inter-City Baking Co Ltd -------100 |  | ${ }_{8}^{14}$ | 00 | 14. |  |
| Mailman Corp Ltd |  | 83/2, ${ }^{181 / 2}$ |  | ${ }^{18} 18 \mathrm{Apr}$ | 183, Jan | Journal Pubilishing Co of Ottawa Lida |  | a141/2 |  | ${ }_{141 / 2} 5$ | 14/4 ${ }^{\text {14, }}$ Jun |
| Massey-Harris-Fergus | $81 / 2$ |  | 12,240 | ${ }_{6} 6^{1 / 2}$ Jan | ${ }^{37}{ }^{\text {7/4 }}$ Jun |  |  |  |  |  |  |
| Mitchell | 15 |  | 150 |  |  | Loblaw Groceteria Co Ltd c | 45 |  | 300 | 40 Feb |  |
| Molson Breweries class A |  |  | 35 | $231 / 2 \mathrm{Jan}$ | ${ }_{26}{ }^{\text {a }}$ May | Class B | 1/4 |  |  | ${ }_{\text {chen }}^{433 / 4 \mathrm{Feb}}$ |  |
| Montreal B ${ }^{\text {Clas }}$-----ivo | ${ }^{26}$ |  |  | ${ }^{23}$ Feb | ${ }_{163}^{26}$ May |  |  |  |  |  |  |
| Morgan \& Co common | 171/2 | ${ }_{171 / 2}^{16} 17^{16} /{ }^{16}$ | 455 300 | 159/4 May | ${ }_{18}^{163 / 4}$ Man | MacLaren Power \& Paper Co-- - |  |  |  |  |  |
| $4{ }^{33 / 4 \%} \%$ preferred | 102 | $1021021 / 2$ | 260 | 100 Jun |  | McColl-Frontenac Oil $4 \%$ pid $\qquad$ 100 | 100 | 1000101 $\mathrm{a} 10^{1 / 8} \mathrm{al} 10^{1 / 8}$ | 175 50 | $\begin{array}{ll}94 & \mathrm{Mar} \\ 10 & \\ \text { Jan }\end{array}$ | $101 /{ }^{\text {July }}$ $101 / 4$ Apr |
|  |  |  |  |  |  | Mersey Paper Co Ltd --....... |  |  |  |  |  |
| National Drug \& Chemical | ${ }_{25^{1 / 2}}^{11 / 2}$ | ${ }^{\text {a }}$ | ${ }_{930}^{125}$ | ${ }_{25}{ }^{91 / 4} \mathrm{Feb}$ | ${ }_{263}{ }^{12} /{ }^{\text {May }}$ | Mexican Light \& Power Co Ltd com--* | 5\%/8 | $57 / 8$ <br> $36 / 8$ | 170 | 5 $5^{1 / 2}$ May |  |
| Niggara wire Weaving | 37 | $3{ }^{34 / 9}$ | 180 | $32^{21 / 2} \mathrm{Jan}$ | 37 July | Mnore Corporation Litd common-----5. | 29\%/8 |  | ${ }_{200}$ | ${ }_{243 / 4}^{28} \mathrm{Jan} \mathrm{Jan}$ | ${ }_{30}$ May |
| coranda Mines Ltd- | 73 | $72^{1 / 2} 741 / 2$ | 992 | 58 Feb | 75 Jun | Mount Royal Rice Mills Ltd |  | a12 a12 | 220 | ${ }_{12}$ Jan | 13 Feb |
| Oritlve Flour Mills common--------- 100 $7 \%$ | 1/2 | $31 / 2$ $321 / 2$ <br> 155 155 <br>   <br>   | $\begin{array}{r} 550 \\ 17 \end{array}$ | $\begin{aligned} & 301 / 4 \mathrm{Mar} \\ & 150 \mathrm{Man}^{2} \end{aligned}$ | $\begin{array}{r} 33 \\ 155 \end{array}$ | Northern Quebec Power pfd <br> Orange Crush Ltd. |  | $\begin{gathered} 51,4 / 4 \\ \begin{array}{c} 5.90 \end{array}{ }_{3.90}^{51 / 2} \end{gathered}$ | 125 100 | $\begin{aligned} & 501 / 2 \mathrm{Apr} \\ & 3.50 \mathrm{Mar} \end{aligned}$ | $\begin{aligned} & 521 / 2 \mathrm{May} \\ & { }_{4.25}^{\mathrm{Jun}} \end{aligned}$ |
| e-Hersey Tub |  |  |  |  |  |  |  |  |  |  |  |
| ans sommon | 41 | ${ }^{41}{ }^{\text {a }}$ a ${ }^{\text {a }}$ | 35 | ${ }_{40}^{60}$ Apr | $471 / 2 \mathrm{Jan}$ | Power Corp of Canada 6\% . 1 st prd--100 | 65 | ${ }_{63} 65$ | 644 | 561/2/ Jan |  |
| Placer Development |  |  | ${ }_{3.505}^{250}$ | ${ }_{26}^{24} /{ }^{24} /{ }^{\text {Jan }}$ Jar |  | Quebec Telephone Corp common------5 | 32 |  | 265 |  |  |
| Power Corp of Canada | $41^{1 / 2}$ | 391/2/ $314 / 2$ | - ${ }_{2}^{3,757}$ | ${ }_{35}^{26 / 4} \mathrm{Jan}$ | ${ }_{411 / 2}^{351 / 2}$ July |  | -- |  |  |  |  |
| p-araberst Co Ltd common- | 411/4 | 39-411/4 | 7,090 | $311 / 2 \mathrm{Jan}$ | $41^{1 / / 4}$ July | Reitmans (Can) Ltd common--------* |  |  |  |  |  |
| Provincial Prean mboort | $\overline{16}$ | 100 16 | 40 425 | ${ }_{13 / 4}^{92}$ Jan ${ }^{\text {Jan }}$ | ${ }_{16}^{1001 / 2} \mathrm{Jun}$ Apr | Renold Coventry LLd class A------- |  |  | 130 13 |  | $\begin{aligned} & 173 / 4 \mathrm{July} \\ & \text { 138. Jun } \end{aligned}$ |
| Quebec Power -------------- | -- | $255 / 8261 / 2$ | 755 | 22 Jan | 1/2 July | Traders Finance Corp class A | 39 |  | 1,290 |  |  |
| Rolland Paper common |  |  |  |  |  | ${ }_{5}^{41 / 2 \% \%}$ \% redeemable conv pfd----- ${ }_{40}$ |  |  | ${ }_{935}^{100}$ | 9991/2 July | S91/2 July |
| Royalite Oil Co Ltd-----.-.-.-. | 111/6 |  | 3,925 | $10^{1 / 2}$ Jun | $131 / 2$ Feb | Trans Mountain Oil Pipe Line- | 271/4 | 251/4 ${ }^{47 \% / 4}$ | 660 | ${ }_{20}{ }^{40 / 8}{ }^{\text {Jan }}$ |  |
| St Lawrence Corp common ------------* |  |  |  |  |  |  | $41^{1 / 4}$ |  |  |  |  |
| Shawinigan Water \& Power common-** | 4921/2 | 473,4.421/2 | ${ }^{8.058}$ | ${ }_{441 / 4}^{39}$ Jan |  | United Amusement Corp Ltd cl |  | ${ }_{\text {ald }}^{\text {ald }}$ a 111 | ${ }_{20}^{80}$ | ${ }_{10} 11$ Jun | 111/2 Jun |
|  | ${ }_{54}$ | ${ }^{431 / 2 / 8}$ | 327 60 | ${ }_{50}^{44 / 4} \mathrm{Apr}$ |  |  |  |  |  |  |  |
| Sherwin Williams of Can 7\% pfd-a 100 | ${ }^{2145}$ | ${ }^{2145}$ 2145 | 17 | 1301/4 Mar | 145 May | Waterman (L E) Pen Co Ltd | 101/2 |  | ,925 |  |  |
| -irve Breweries common--------------------- |  |  |  |  |  | Watson (Jack) \& Co Ltd |  | a10 a10 | 100 | ${ }^{\text {93/4, Mar }}$ |  |
| Voting trust ctfs------- |  |  |  | 24 Feb | $28^{1 / 2}$ |  | ${ }_{21}$ |  | 625 10 | ${ }_{171 / 2}^{20, ~ J a n ~}$ |  |
|  |  |  |  |  |  |  |  | a 32 | ${ }_{6}^{6}$ | ${ }_{30}{ }^{8} \mathrm{Mar}$ | ${ }_{33}^{83}{ }^{\text {Jun }}$ |
|  |  |  |  |  |  | Mining Stocks- $\qquad$ $\qquad$ <br> Ameranium Mines Ltd <br> Anacon Lead Mines Ltd <br> Arnora Sulphur Mining Corp <br> Ascot Metals Corp Ltd Atlas Sulphur \& Iron <br> Beatrice Red Lake Gold Mines Ltd.---- 1 <br> Bellechasse Mining Corp Ltd <br> Belville Gold Mines Ltd <br> Boreal Rare Metals Ltd vtc_ <br> Bouscadillac Gold Mines Ltd <br> 12 c $33 / 4 \mathrm{C}$ |  |  |  |  |  |
|  |  |  |  |  |  |  | 2,300 |  |  |
|  |  |  |  |  |  |  | 1,500 | ${ }_{10}^{4.1 / 20} \mathrm{c}$ Jan | ${ }_{3}^{8.00}$ Juyy |
|  |  |  |  |  |  | $2.65 \quad 2.70$ | ${ }^{1} .9909$ | 2.52 Feb | ${ }_{3}{ }^{3} 80$ Jan |
|  |  |  |  |  |  |  | 4,500 1,500 |  |  |
|  |  |  |  |  |  | c | 7,249 | 131/2C Jun |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | 750 | 90,900 | ${ }_{75 \mathrm{c}}^{75 \mathrm{c}}$ July | 00 July |
|  |  |  |  |  |  | $\begin{array}{ll}390 & 4.30 \\ 2.05\end{array}$ | ${ }^{12,051}$ |  | 80 Jan |
|  |  |  |  |  |  | $11^{1 / 2} \mathrm{c}^{121 / 2} \mathrm{c}$ | 32,000 |  | Mar |
|  |  |  |  |  |  |  | ${ }_{1}^{1,000}$ |  |  |



Volume 180 Number 5341 . . The Commercial and Financial Chronicle

## CANADIAN MARKETS

| Tocks | $\begin{gathered} \text { Friday } \\ \text { Sale Rrice } \end{gathered}$ | Week's Range of Price | $\begin{gathered} \text { Sales } \\ \substack{\text { for Wheek } \\ \text { Shares }} \end{gathered}$ | Range Since Jan. 1 |  | Stocks $\quad$ Par | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Rangeof Prices Low High | $\begin{gathered} \text { Sales } \\ \text { Sor Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | ow High |  |  |  | Low |  |  |  | High |
| ${ }_{\text {Brazillan }}{ }_{\text {Preferred }}$ Traction ordinary | 81/8 | ${ }^{8} 8{ }^{81 / 4}$ | 56 | $67 / 8 \mathrm{Jan}$ | 9\%/ Apr |  | Commonwealth Petr <br> Conduits National - | $81 / 2$ | $\begin{aligned} & 3.90 \\ & 81 / 2 \end{aligned} \frac{3.95}{81 / 2}$ | 250 200 | $\begin{array}{r} 3.75 \\ 7 \\ 7 \\ \text { May } \end{array}$ | .15 May |
| Preferred |  | 991/2 100 | 20 | 90 Apr | 100 Jun | Confederation Life |  | 60.61 | 440 |  |  |
|  | ${ }^{61 / 4 \mathrm{c}}$ | ${ }^{71 / 4} 81$ | 26,600 | ${ }_{\text {c }}^{\text {6 }}$, Jun | ${ }^{151}$ Jan | ${ }_{\text {Conger }}^{\text {Conilehig }}$ | 273/4 | ${ }^{273 / 4} 2781 / 8$ | ${ }^{333}$ | 261/2 Jun | 27/e July |
| Bruund Mines Lta | 2.00 | 1.90 2.00 | 9.750 | ${ }_{1.80}{ }^{\text {Jan }}$ | ${ }_{2}^{21.55}$ Jeb | Coniaurum |  | $\begin{array}{lll}1.65 & 1.75 \\ 47 c & 47 \mathrm{c}\end{array}$ | 800 700 | ${ }_{4}^{1.55 \mathrm{Mar}}$ | ${ }_{49 \mathrm{c}}^{1.95}$ Jan |
| Fritaita Petroleums | 3.95 | 3.75 | ${ }^{2,225}$ | 3.70 May | 5.20 Jan | Consolidated Allenbee | 13 c | 12 c 14c | 18,300 | ${ }_{12 \mathrm{c}} \mathrm{Jun}$. | ${ }_{\text {29c }}$ |
| British American Oll ${ }^{\text {On }}$ - | 25931/2 |  | 7,969 | ${ }_{78}^{201 / 2}$ Jan | ${ }_{93}^{263 / 4}$ May | Consolidated Astoria | 7 c | ${ }^{1 / 20}{ }^{\text {c }}$ | 3,000 | ${ }_{6 c}$ Jun | ${ }_{12 \mathrm{c}}^{2 \mathrm{c}}$ Jan |
| (1) $51 / 3 \%$ \% preferr | 101 | 101102 | 565 | 90 Jan | 1021/2 May | Consolidated Bakeries | 7 | $61 / 2{ }^{17 / 2}$ | 440 | Jut |  |
| 5\% preferred -----------------50 | 521/2 | 5253 | 187 | 48 Jan | 54 Jun | Cons | 4 c |  | . 000 |  |  |
| Eritish Columbla Porest Products | 71/4 | 71/4. $71 / 2$ | 3,935 | $53 / 4 \mathrm{Jan}$ | 71/2 July | Consolidated Denison Mines | $54 \overline{4}$ |  | 178,437 | ${ }_{30}^{220}$ Jun |  |
| British Columbia $P$ | 22-1 | 115/6 115/8 | 100 | ${ }^{9} \mathrm{Jan}$ | 11//3 Jun | ${ }^{\text {Consolidated dis }}$ Discorerv, ${ }^{\text {- }}$ | 1.85 | 1.83 1.90 | 5,775 | 1.83 May | 2.20 Mar |
|  | ${ }_{2}^{221 / 2}$ | ${ }_{212}^{22^{1 / 4}}$ | 1,541 | cem | ${ }_{\text {che }}^{23 / 2}$ Jun | Consoilated East Crest------ | 4 c |  | $\begin{array}{r}2,720 \\ \\ \hline 1000\end{array}$ |  |  |
| Broulan Reer Mines | 1.49 | 1.45 <br> 1.50 | 7,700 | ${ }_{\text {21.45 }}^{21 \mathrm{c}}$ July | ${ }_{2.25}^{49 \mathrm{c}}$ Jan | Consouidated Gilites Lake Mines - |  |  |  |  |  |
| uck Mills class B |  | 4.25 | ,200 | ${ }_{4}{ }^{\text {a }} 000 \mathrm{Feb}$ | ${ }_{4}^{4.55}$ Jan | Cois | 1 c | 41 c 45c | 6,500 |  |  |
| ${ }_{\text {Brand }}$ Brunursman Mines Ltd_ | 71/4c |  | 13,500 4,000 | 7\% July | ${ }_{13 \mathrm{c}}^{181 / 2 \mathrm{C}} \mathrm{J} \mathrm{Jan}$ | Consolidated Howey | ${ }^{91 / 75}$ | 1/c 100 <br>   <br>   <br> 2.64 100 <br> 2.75  | -16,587 <br> 13,225 |  | ${ }_{5}^{599}$ cebe |
| Brunston Minting |  |  |  |  |  | Cons Matarrow |  | 16 c 160 | 2,000 | 15 c May | ${ }_{35 \mathrm{c}}^{3.50} \mathrm{Fepr}$ |
| Brunswick Mining \& Smelting | 101/4 | ${ }^{1.75} 1019 \mathrm{c}$ | ,150 |  |  |  | 2.30 | $\begin{array}{ll}2.20 & 2.49 \\ \\ 2733\end{array}$ | 30,939 | 1.72 Mar |  |
| Buffadison G |  | $5^{1 / 2} \mathrm{c}^{11 / 2 \mathrm{c}}$ | 5,500 | $51 / 2 \mathrm{cmar}$ | ${ }_{9 c}{ }^{\text {a Jan }}$ | Consolidated Mosher | 97 c | llach | 59,379 | ${ }_{96 \mathrm{c}}$ July |  |
| Buffalo Ankerite |  | 60 c | 4,000 | 55 c Jun | 72 C Feb | Consolida |  | 12 c | 15,732 |  |  |
| Burfalo Canadian | 18 c | 17 c 19c | 1,200 |  |  |  |  |  |  |  |  |
| Building Products - | 44 | ${ }_{42}^{4 \mathrm{c}} \quad{ }_{44}^{4 \mathrm{c}}$ | $\begin{array}{r} 7,000 \\ 110 \end{array}$ | $\begin{array}{r}\text { 37/c May } \\ 35 \% \\ \hline\end{array}$ <br> $35^{5} / \mathrm{Jan}$ | ${ }_{44}^{6 \mathrm{c}}$ Jan | Consolidated Peak Oins | -- | $\begin{array}{rr}6 \mathrm{c} & 61 / 2 \mathrm{c} \\ 101 / 2 \mathrm{c} & 12 \mathrm{c} \\ & \end{array}$ | 12,100 10.500 |  | ${ }^{113 / 4}{ }^{\text {che }} \mathrm{Apr}$ |
| Bulldog Yellowkni |  |  |  |  |  | Consolidated Quebec Gold |  | 32 c .32 c | 500 | 30c Mar | 43 C Jan |
| Bunker Hill ---- | -- |  | 2,500 | ${ }_{9}^{81 / 2 \mathrm{c}}$ Jun | ${ }_{14 \mathrm{c}}^{14 / 2 \mathrm{Mar}}$ | Consolidated Rochette |  | - | 23,900 | ${ }_{\text {c }}^{47 \mathrm{c}}$ Mar | ${ }^{1.05}$ Jan |
| Burington Steel | 23 | $22^{21 / 2} 2{ }^{23}$ | 425 | 191/2 Jan | ${ }^{23}$ July | Consolidated West | - | 1.90 2.00 | 5,400 | ${ }_{96 \mathrm{c}}^{\text {jo Jan }}$ | 2.00 July |
| ${ }^{\text {Burns }}$ \& ${ }^{\text {co }}$ c | 54 | 72 53 54 54 | ${ }_{115}^{25}$ | 371/2 Jan | ${ }_{59}{ }^{75}$ Jun | Consumers Gas a-tion |  | (11/25 ${ }_{3}$ | 7,655 | ${ }^{163 / 4}$ Jan | ${ }^{23} \mathrm{~A}$ Apr |
| Burrard class A | $81 / 2$ | $81 / 48$ | 375 | 7 Jan | $8_{81 / 2} \mathrm{Apr}$ | Copper-Man Mines L tā |  | 10.120 120 | 3,500 | 10.12 c July | - 18 C ( Jan |
| Calder Bousquet | 19 c | 19 c 26 c | 235,650 | 15c Mar | 26 c July | Cor | -- | 41/4 | 35 | Jan | 141/4 Jun |
| Sary \& Edmonton |  |  | 1,500 | 9 Jan | $13^{1 / 2}$ A ${ }^{\text {ar }}$ | Class B ------------------ |  |  |  |  | /8 Jun |
| Callinan Flin Flon- | 104 | 131/2c $131 / 2 \mathrm{cc}$ | 6,7 | ${ }_{12 \mathrm{c}}^{\text {100 }} \mathrm{Jun}$ | ${ }_{211 / 2 \mathrm{c}}^{1} \mathrm{Feb}$ | Cosmos ${ }^{\text {coulee Lead }}$ |  | 10 201/4 | 545 | ${ }_{20 \mathrm{c}}^{\text {c }}$ May | 101/2 Mar |
| Calnorth o |  | $12 \mathrm{c} 13^{1 / 2} \mathrm{c}$ | 4,0 | 12 c July |  | cros | 75 c | ${ }_{74 \mathrm{c}}^{20} 78 \mathrm{c}$ | ${ }_{7,680}^{2,680}$ | 56c May |  |
| Calvan Cons oil \& | 4.25 | 4.15 <br> 4.35 | 8.000 | ${ }^{4.15}$ Jun | 5.50 Mar | or |  | ${ }^{\text {c }} 19 \mathrm{c}$ | 2,500 |  |  |
| Campbell Red Lake | - ${ }_{8.00}^{3.35}$ | $\begin{array}{ll}3.15 \\ 7.25 & 3.35\end{array}$ | 5,142 4,295 | ${ }_{6.70}^{2.35 \mathrm{Mar}}$ | ${ }_{8.50}^{3.45}$ Jun | ${ }_{\text {Crawn }}^{\text {crown }}$ Crowst | 143 | $\begin{array}{lll}143 \\ 88 \mathrm{c} & 143 \\ 88 \mathrm{c}\end{array}$ | 10 | $\begin{array}{cc}116 & \text { Jan } \\ 60 & \\ & \\ & \text { Jan }\end{array}$ | 143. July |
|  |  |  |  |  |  | Crown zellerba | 465\%\% | $465 / 8.47$ | 50 | 34 Jan | ${ }_{471 / 8}$ Jun |
| Canada C |  | 111 | ,288 |  |  | Crowshore | - | 85/6 | 16, |  |  |
| Canada Crus | 311/4 | $31 / 98$ <br> 4.50 | ${ }_{125}^{203}$ | $28.4 / 5 \mathrm{Jan}$ 4.50 July | 311/4 May | D'Aragon Mines -- | 2 c | 12 c 15 c | 44,000 |  |  |
| Canada Foills common |  | ${ }^{111 / 81} 11^{11 / 8}$ | 165 | $7{ }^{7 / 2}$ Mar | ${ }^{117 / 8}$ July | Davis Leather class A |  | $131 / 2$  <br> 400 14 <br> 4  <br> 100  | ${ }_{20} 8$ | ${ }_{3,25}^{13} \mathrm{Mar}$ |  |
| Canada Iron Foundry | 21/2 | ${ }_{96}^{21 / / 2}{ }^{21 / 98}$ | 1,930 | 19192/2 Jan | ${ }_{98}^{23}$ May | Davison Oils | $65{ }^{\circ}$ | 60c 65 c | 2,700 | ${ }_{6}$ 60c July | ${ }_{1.10}{ }^{\text {Jan }}$ |
| Canada ${ }_{\text {canada }}$ Machinery Assuran |  | 9674 ${ }^{\text {87 }}$ | 1170 | ${ }_{8}{ }^{\text {dun }}$ | ${ }_{10}{ }^{\text {a }}$ Jun | Deidoun Gold Mines Lid | 22 c | 181/8c 24 c | 52,795 | 181/9C J | ${ }_{42 \mathrm{c}}^{1} \mathrm{Jan}$ |
| Canada Northern Power | 12\%䂞 | $121 / 2{ }^{123 / 4}$ | 220 | $101 / 2 \mathrm{Feb}$ | $123 / 4$ July |  | - 1.05 | 1.05 $1_{120}$ 1.205 1.30 | 2,900 19750 | 1.00 May | ${ }_{\text {1.25 }} 1.25 \mathrm{Jan}$ |
| Canada oll Lands | 3.30 | 3.25 | 1,4 |  | 4.35 Mar | Detta Minerals | 160 | $13 \mathrm{C} 16^{3 / 4} 4$ | 26,300 | 12 C Jun | 20 c Apr |
| ants |  | 2.00 |  | 1.95 Feb |  |  |  |  |  |  |  |
| Canada Packers class | 37 | ${ }^{401 / 4} 40{ }^{463}$ | 150 |  | ${ }_{37}^{401 / 4}$ July | Devon-Leduc ----- | 1.38 | 1.38 <br> $2981 / 2$ <br>  <br> 10 | 3,000 5.430 | ${ }_{24}^{1.25}$ Junn | ${ }_{\text {2 }}$ 2.05 Mar |
| Canada Permanent Mortgage |  | $73^{7} 73^{1 / 2}$ | 181 | 58 | 731/2 July | Dome Exploration (We | 4.05 | 4.05 | ${ }_{1}^{\text {1,300 }}$ | 4.05 July | ${ }^{\text {6.50 Mar }}$ |
| Canada Southern Petroleum |  | ${ }^{2} .15158$ | 990 | 1.90 Jun | 4.10 Apr | Dome Mines | 151/2 | $143 / 4{ }^{153 / 4}$ | 2,235 | 14\%/8 | 167/9 Apr |
| Canada Wire \& Cable | 673/4 | 1.73/4 | ${ }_{245}^{201}$ | $601 / 2 \mathrm{Mar}$ | 6991/2 May |  | 28 c 40 |  | - ${ }^{26,560}$ | ${ }_{31}^{22 \mathrm{c}}$ Jun | ${ }_{40}^{540}$ May |
| Canadian Admiral Oil | 25 c | $233 / 4 \mathrm{c} \quad 25 \mathrm{c}$ | 16,699 | ${ }_{23 \mathrm{C}} \mathbf{2 1 / 2}$ Jun | 50 c Jan | Dominion Dairies conin |  | ${ }_{5}{ }^{4} 5$ | 90 | $41 / 2 \mathrm{Jan}$ | $61 / 8$ Apr |
| Canadian Atlantic | 3.80 | 3.95 | 7,274 | 3.40 Jun | 6.25 Mar |  |  |  |  |  |  |
| Canadian Bakeries | -- | 12 | 265 | 101/4 Jun | $12^{1 / 2}$ Jan | Dominion Foundry | 143/4 | 3/4 151/2 | 2,015 | 131/2 Apr | 151/2 Jan |
| Canadian Bank of Commerce |  | 393/4 $421 / 4$ |  |  |  | ${ }_{\text {Premerred }}^{\text {Domina }}$ Ma | $14^{4} /{ }^{-3}$ | 102/4103/4 |  | $111 / 2$ Jan |  |
| Canadian Brewertes .--.- | 265/8 | ${ }^{27}$ | 8 8,245 | $213 / 8 \mathrm{Jan}$ | ${ }^{27}$ July | ${ }^{\text {Dominion }}$ Sco |  |  | 100 | $111 / 4$ Jan | 141/4. Apr |
| Canadian Canners ${ }_{\text {cona }}$ | $20^{26}$ | $\begin{array}{lll}29394 \\ 1934 & 201 / 4\end{array}$ |  | ${ }_{161 / 4}^{22} \mathrm{Mar}$ | ${ }_{211 / 2}^{30}$ Jan | ${ }_{\text {Premerred }}$ Premunu Steel ${ }^{\text {a }}$ | ${ }^{49114}$ |  | 3,115 |  |  |
| Canadian Car common |  | 1914/4221/4 | ${ }_{700}^{395}$ | ${ }_{188}^{164} \mathbf{M a r}$ | ${ }_{231 / 4}$ Jun | Dominion Stores co | 25. | ${ }_{241 / 4}^{1 / 8}$ | ${ }_{2,437}^{3,15}$ |  |  |
| Canadian Celanese commo | .191/2 | 191/2 $201 / 4$ | 1,185 | ${ }_{29}^{18}$ May | 241/ Mar | ${ }_{\text {Dominion }}$ Tar \& Che | , | 888 | 4,945 | 77/2 Mar | ${ }^{9}$ 9 Feb |
| ${ }^{81.75}$ preeerred --- | 311/2 | 311/2 317/9 | 970 | ${ }^{29}$ Feb | 344/ Mar | Preferred - | 11/2 |  | 540 | 203/4 Mar | 233/4 Apr |
| Canadian Colleries (Dunsmuir) ------3 | ${ }^{7.25}$ | $\begin{array}{ll}\text { 6.70 } & 7.45\end{array}$ | 13,945 | 6.70 July | ${ }_{9.60 \mathrm{Mar}}$ |  |  |  |  |  |  |
|  |  |  |  |  |  | Donalda Mines | 41 c |  | 70,000 | 35c. Jun | 62 c Mar |
| Canadian Decalta common ----------* |  |  | 5,900 4,200 | 61c 18 c Feb | ${ }_{29}{ }_{27}^{1 / 2 \mathrm{c}} \mathrm{c}_{\text {Jun }}$ |  | 254 | $\begin{array}{ll}25 & 25 \\ 220 & 250\end{array}$ | ${ }^{420}$ | ${ }_{20 \mathrm{c}}^{191 / 2 \mathrm{Jan}} \mathrm{Jun}$ | ${ }_{43 \mathrm{c}}^{251 / 2}$ - Fpr |
| Canadiau Devonian Petroleum | ${ }^{21.65}$ | $\begin{array}{ll}20 \mathrm{C} & 2 . \mathrm{c} \\ 1.61 & 1.75\end{array}$ | 36,955 | ${ }_{70 \mathrm{c}}^{18 \mathrm{c}} \mathrm{Jan}$ | ${ }_{2.95}{ }^{\text {mar }}$ | ${ }^{\text {Davex }}$ Oils \& $\&$ mineral | ${ }_{22 \mathrm{c}}^{24 \mathrm{c}}$ | $\begin{array}{ll} \\ 160 & 220\end{array}$ | 27,700. | 15 c May | ${ }_{27 \mathrm{c}}{ }^{\text {che }}$ Jun |
| Canadian Dredg | $63^{3 / 4}$ | 631/2 64 | 325 | 50 Apr |  | Dyno Mines | 70 c | 70 c 74 c | 43,950 |  | 1.09: Apr |
| Canadian Fairbank | 241/2 | ${ }^{241 / 2}{ }^{241 / 2}$ | 30 | ${ }_{2175}^{21 / 2} \mathrm{Feb}$ | ${ }^{24} 1 / 2$ Feb |  |  |  |  |  |  |
| Canadian Class A |  | 1.75 | 618 200 | ${ }_{4}^{1.00}$ Jun | ${ }_{6} \mathbf{3} 75 \mathrm{Mar}$ | East Rim Nickel | ${ }_{900}^{2.41}$ | 2,25 <br> 8880 <br> 900 | ${ }^{89,800}$ | 800 Jan | ${ }_{1.17}{ }^{\text {Peb }}$ |
| Preferred -------------------------100 | 33 | $321 / 4{ }^{4.03}$ | 60 | $321 / 4$ July | 63 Feb | East Snillivan Min | 4.00 | 4.004 .25 | ${ }_{8}^{8.810}$ |  |  |
| Canadian Homestead Oils -------100 |  |  | 7,010 |  |  | Eastern Steel | ${ }^{80}$ |  | 125 | $41 / 2 \mathrm{Apr}$ | ${ }_{6}^{14 / 2} \mathrm{Feb}$ |
| Canadian Ice Machine com--------1 | 4.75 | 4.754 .75 | ${ }^{90}$ | ${ }^{\text {4.755 July }}$ | 5.00 Apr | ${ }^{\text {Economic }}$ Inve |  |  | ${ }_{\text {che }}^{285}$ | ${ }_{42 \mathrm{c}}^{25}$ July | ${ }_{\text {69a }}^{31}$ May |
|  | 40 C | $\begin{array}{cc}16 & 16 \\ 40 \mathrm{c} & 40 \mathrm{c}\end{array}$ | 225 2,000 | ${ }_{35 \mathrm{c}}^{143 / 4 \mathrm{Mar}}$ | ${ }_{67 \mathrm{c}}^{19} \mathrm{~J}$ Jan | ${ }_{\text {El }}^{\text {Eld Pen-Rey }}$ Milils | 640 |  | ${ }^{15,500}$ | ${ }_{5 c} 4$ c Jun | ${ }_{10 \mathrm{c}}^{\text {coc }}$ Feb |
| Canadian Oil cos common |  | 151/4 $153 / 4$ | 150 | 121/2 Jan | $16 \% / 8 \mathrm{Mar}$ |  |  |  |  |  |  |
|  | 168 | 168168 | 100 | 152 Mar |  | El Sol Gold |  | 8c 9c |  | an |  |
| 5\%\% preferred ----------------100 |  | 10 | 10 | 100 Jan |  | Emerald Glacier | ${ }^{22 \mathrm{c}}$ | ${ }_{172}^{176}$ 24c | 0 |  | Jan |
| Warrants | 2.80 | 2.803 .00 | 330 | 1.55 Jan | 4.15 Mar | Estabrooks (T | ${ }^{22}$ | ${ }^{22}$ |  |  |  |
| Canadian oll \& Gas Reserves_----1 |  |  |  |  |  | Eureka Cord - | ${ }^{-}$ | 81 c 89 c . | 5,875 | 540 Jan | 1.07 Feb |
| Canadian Pacific Railway-- ${ }_{\text {a }}$ | 261/4 | 251/2 $261 / 2$ | .253 | ${ }_{12}^{21}$ Jan | ${ }_{22 \%}^{2736}$ Mun | Falconbridge N | 18 | 171/2 18 | 6,827 |  |  |
| Candian Pine Line Producers -----1 | 1.05 | 99c 1.10 | 54,988 | 96 c Jun | 1.70 Mar | Famous Players | 11/2 | 237/6 $241 / 2$ | 5,085 |  | $241 / 2$ May |
| Canadian Prospect -----------331/3c |  | 7.40 | 100 | ${ }^{6.25}$ Feb | ${ }_{5}^{8.00}$ Apr | Fanny Farmer | 22 |  | 360 |  |  |
| Canadian Tire Corp com.-----------* | 513/4 | $511 / 451 / 4$ | 125 | $45^{1 / 4}$ Jun |  |  | -- | $\begin{array}{ll}1.11 & 1.20 \\ 25\end{array}$ | ${ }^{11,025}$ | 1.19 Jun | ${ }_{28}^{2.10}{ }^{\text {a }}$ Jun |
| Canadian Utilities preferred-------100 |  | 102102 | 5 | - 993 Jon | 104 Apr | ${ }_{\text {Preferred }}$ Pederal Kirkila |  | 28 28 <br> $81 / 2$ $81 / 2 \mathrm{c}$ | 3,000 |  | ${ }_{13}^{29 / 2 \mathrm{c}} \mathrm{Jun}^{\text {Jan }}$ |
|  | ${ }_{\text {1011/2 }}^{101}$ |  | ${ }_{2,370}$ | ${ }_{17}^{1003 / 4} \mathrm{Jun}$ | ${ }_{27}^{102}$ Jun |  |  |  | 3,000 |  |  |
| Canadian Wallpaper class | ${ }^{251 / 4}$ | $\begin{array}{ll}25 / 2 \\ 12 & 12\end{array}$ | ${ }_{25}$ | 17/8 Jan | 15. Apr | rated Petroleu | 3.45 | 3.353 .55 | 5,050 | 3.50 Jun | 5.05 Apr |
| Canadian. Williston Minerals ------60 | -- | ${ }_{63}^{2.52}{ }_{63}^{2.65}$ | 450 50 | ${ }_{341 / 2}^{2.01} \mathrm{Fen}$ | ${ }_{64}{ }^{\text {a }}$, 55 May |  | 12\% ${ }^{45 \mathrm{C}}$ |  | 7,000 | ${ }_{12 \mathrm{c}}^{\text {42c }}$ July | ${ }_{23 \mathrm{c}}^{68 \mathrm{c}} \mathrm{Al} \mathrm{Jan}^{\text {apr }}$ |
| Canso National Gas Ltad------------1 | 1.53 | $1.53{ }^{1.63}$ | 458 | ${ }_{1} .53$ July | ${ }^{3.00} \mathrm{Apr}$ | Flash Fasteners pidd -----------20 | 3.50 | 3.00 <br>  <br> 1.75 <br> 150 <br> 150 | 5.688 | ${ }_{\substack{\text { a } \\ 1.05 \\ 1.15 \mathrm{May} \\ \\ \text { Jan }}}$ |  |
| Canso Oil Producers | -- |  | 5,900 | ${ }_{\text {5 }} 5.00$ Jun | 11/4. Apr | Freet Manufacturing | 911/2 | ${ }^{1.75} 1.980$ | ¢, ${ }_{\text {2,035 }}$ | ${ }_{64}^{1.15} \mathrm{Jan}$ |  |
|  |  | 1/2c 75 c | 5,900 |  |  |  |  |  |  |  |  |
| Cassiar Asbestos Corp Ltd | ${ }_{2}^{6.15}$ |  | ${ }_{6}^{6,840}$ |  |  | ${ }_{\text {Frandation }}$ Col | 171/2 | $\begin{array}{ll}171 / 2 & 171 / 2 \\ 51 / 4 & 5 \\ 51 / 2 \mathrm{c}\end{array}$ | 1,000 | ${ }_{5}^{121 / 6 \mathrm{c}}$ Japr | ${ }_{6}^{19} 3 / 4 \mathrm{C}$ Man |
| Central Explorers -- | ${ }_{4.65}^{2.70}$ | 2.45 <br> 4.4 .85 <br> 1.80 | 2,000 | ${ }_{3.70}{ }^{\text {a Jan }}$ | 5.75 Jun | ${ }_{\text {Fraser }}$ Cos com | 20 | 191/4 20 | 1.180 | 151/4 Jan | 20 Jun |
| Central Leduc oil | 1.44 | 1.40 1.55 | 9,850 | ${ }^{1.40}$ July | 2.50 Feb | Frobisher Ltd common | 4.10 | ${ }^{4.000} 478$ | 11,670 | ${ }_{\text {cose }}^{\text {4.00 July }}$ | ${ }_{\text {c }}^{5.20}$ |
| Central Patricia | -- |  | 1,800 11,500 |  |  | Warrants (extended to June 1956]--------100 | -- | $851 / 4.851 / 4$ | 20 | $8551 / 4$ July | 92 Jan |
| Centre Lake Uranium--------------1 | 1.10 | $\begin{array}{ll}1.05 & 1.19\end{array}$ | 17,300 | 93 c мay | 1.45 Jan |  |  |  |  |  |  |
| Centremaque Goid | 78 20 20 | $\stackrel{7 c}{7 \mathrm{c}}$ | 5, ${ }^{\text {, }}$ 800 80 | ${ }_{\text {bc }}^{\text {6c May }}$ | ${ }_{25 \mathrm{c}}^{12 \mathrm{c}} \mathrm{Feb}$ | Gaitwin Exploration |  | $\begin{array}{ll}180 \\ 330 & 18 \mathrm{c} \\ 36 \mathrm{c}\end{array}$ | 2, ${ }^{2}, 000$ |  | ${ }_{78 \mathrm{c}}^{25 \mathrm{c}} \mathrm{J}$ Jan |
| Chamberratn Oil | ${ }^{20 \mathrm{c}}$ |  | 8,500 10,050 | ${ }_{\text {83c }}^{13 \mathrm{c}}$ Jun July |  | Gatineau Power comm | 241/2 | $24351845 /$ | 4,561 | $203 / 4 \mathrm{Jan}$ | 25 Jun |
| Chateo steel preferred---------------10 | $51 / 4$ | 51/41, ${ }^{\text {Bra }}$ | ${ }^{10}$ | ${ }_{5}^{5} 5$ Mar | $51 / 4 \mathrm{Peb}$ |  | 112 | $110^{3 / 4} 112$ |  | 104 Jan | 112 July |
|  |  |  |  |  |  | ${ }_{\text {Geco }}^{51 / 2 \% \text { Mines }}$ prefred | $10^{1 / 2}$ | 101/4 10\% | 23,460 | ${ }^{109.55}$ | ${ }_{13}{ }^{12 / 4}$ Feb |
| Chemtal Research ---------------- | 2.19 | 2.072 .23 | 128,610 | 1.52 Jan | ${ }_{2} 2.23$ July | General Bakeries | 1/9 | $6^{1 / 2}{ }^{67 / 8}$ | ${ }^{2,005}$ | 51/4. Jan | $5^{67 / 8}$ July |
| Cheskirk Mines |  | ${ }^{47 / s c}{ }^{\text {c }}$ 5c | 32,000 |  |  | General Dynamics ---------- |  |  |  |  |  |
| Chistervgamau Explor | ¢ | $\begin{array}{ll}31 \mathrm{c} & 36 \mathrm{c} \\ 53 \mathrm{c} & 66 \mathrm{c}\end{array}$ | 10,800 20,100 | ${ }_{40 \mathrm{c}}^{28 \mathrm{c}} \mathrm{J}$ Mar |  | General Motor | 78 | $74 \quad 78$ |  |  |  |
| Chimo Gold --- | 1.43 | 1.26 | 202,050 | ${ }_{1}^{20202 ~ J u n ~}$ | ${ }^{1.64}$ Jan | General Petroleum common | -- | $\begin{array}{lll}5.25 & 5.30 \\ 5.00 \\ 5.00 \\ 5.10\end{array}$ | 200 | 5.00 Mar 4.90 Mar | ${ }_{7}^{7.00} \mathrm{Apr}$ |
| ${ }_{\text {Chromium }}^{\text {Citra-Lartic }}$ - |  | 2.00 ${ }^{5 \mathrm{c}} 5 \mathrm{5} / \mathrm{5} / \mathrm{sc}$ | 7,300 |  | ${ }_{8}^{3.1 / 20} \mathrm{Cl}^{\text {Apr }}$ | ${ }_{\text {Ceneral }}^{\text {Class }}$ A Seel ${ }^{\text {a }}$ Wares co | $11 / 4$ | $\begin{array}{ll}5.00 & 5.10 \\ 11 / 4 & 11 \%\end{array}$ | ${ }_{1}^{1,800}$ | ¢ $4.91 / 2 \mathrm{Mar}$ Jun | $13^{3} /{ }^{\text {Jan }}$ |
| Cobalt Chemical |  |  |  | 6oc Jun |  | Greferred ------- | 103 | 993/4 103 | 55 | 993/3 Julv | 104 Jun |
|  | 67 c | 600  <br> 600 70 c <br> 670  | 53,700 3,300 | ${ }_{55 \mathrm{c}}{ }^{\text {cose }}$ Jun | 1.15 Mar , | Geneva Lake | 41/2c | $4^{1 / 2} \mathrm{C} \quad 51 / 2 \mathrm{c}$ | 00 | $41 / 2 \mathrm{c}$ Jun | $9^{3 / 4 \mathrm{c}}$ Jan |
| Cobalt Consolldatect Mining Corp ---11 | ${ }_{9} 710$ |  |  |  | ${ }_{1}^{1.43}$ Jan | Ciant Yelliowknife | 8.10 | $\begin{array}{ll}8.00 \\ 31 / \mathrm{cc} & 8.10 \\ 31 / 6 \mathrm{c}\end{array}$ | 2,078 |  | 9.70 Jan $51 / 2 \mathrm{c}$ Feb |
|  | ${ }^{93 \mathrm{c}}$ |  | 7,800 60 | 650/2 Mar | 1.08 Jun |  | 720 |  | ${ }^{23,275}$ | ${ }_{656}$ Mar | 1.00 Jan |
| Cockshutt Farm Equipment | $7{ }^{3} / 4$ | 71/2 ${ }^{13 / 4}$ | 1,417 | $77^{1 / 2} \mathrm{Jan}$ | $117 /{ }^{1 / 2}$ Jan | Goladie Mines |  |  |  | 231/2 ${ }^{\text {apr }}$ | ${ }_{\text {cke }}^{37 \mathrm{C}}$ - Jan |
| in La |  | 9 c 9c |  | ${ }^{70} \mathrm{Apr}$ | ${ }_{\text {chec }}^{10 \mathrm{c}}$ Jan Jan | Goldcrest Gold Eagle Min | 13 c | ${ }_{7 c}{ }_{\text {ck }}$ | ${ }_{3,500}$ | ${ }_{6 \mathrm{c}}^{1} \mathrm{Mar}$ | ${ }_{12} / 2 \mathrm{cc}$ Jan |
| astream Codper | $141 / 2 \mathrm{c}$ | $141 / 2 \mathrm{c} \quad 15 \mathrm{c}$ | 2,200 | 14c Mar |  | Gold Eagle Mines-------------- |  |  |  |  |  |

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline Toronto Stock Exchange (Cont.) stocks \&  \& Week's Range of Price \& \[
\begin{gathered}
\text { Sales } \\
\text { for Week } \\
\text { Shares }
\end{gathered}
\] \& \multicolumn{2}{|l|}{Range Since Jan. 1} \& \multirow[t]{2}{*}{STOCKS Par} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Friday } \\
\text { Sale asice }
\end{gathered}
\]} \& Week's Range of Prices \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Whek } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{Range Since Jan. 1} \\
\hline - Par \& \& Low High \& \& Low \& High \& \& \& 硣 \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \\
\hline Golden Manitou \& 1.45 \& \(\begin{array}{lll}1.45 \& 1.55 \\ 42 \mathrm{c} \& 460\end{array}\) \& \({ }_{4}^{4,100}\) \& \({ }_{\text {1.1.3 Mar }}^{\text {20 }}\) \& \({ }_{\text {188 }} 1.91 \mathrm{Apr}\) \& \({ }_{\text {Marcenor Malartic }}\) Mald \& \({ }_{118}^{90}\) \&  \& 23,300
17.350 \& \& \\
\hline Colditelds Urantum \({ }_{\text {col }}\) \& \(121 / 2 \mathrm{c}\) \& \& - \({ }^{4,212}\) \& \({ }^{291 / 2 \% \mathrm{cmar}}\) \& (19c Jun \& \({ }_{\text {Marige }}\) \& \& \({ }_{33 \mathrm{c}}^{10 \mathrm{c}}\) 36c \& \& \& 52 c Jan \\
\hline  \& \({ }^{12 / 2 / 2 \mathrm{c}}\) \& cock \& 1,500 \&  \&  \& Martin-MeNeely \& 4 c \& 4c
4 \& 2, 2 , 0000 \& 31/gc Jun \& \({ }^{5 c}\) 5c Jan \\
\hline Goodyear Tire comn \& 132 \& \({ }_{129}^{129} 132\) \& 1120 \& \({ }_{481 / 2}{ }^{\text {Jan }}\) \& \({ }^{134}{ }_{52} \mathrm{~J} / \mathrm{Jun}\) May \& Marwayne Oil \& \(8^{3 / 8}\) \&  \& 2,400
33,700 \& \({ }^{20 \mathrm{c}}{ }_{7}^{2 / 8} \mathrm{Jumb}\) Feb \&  \\
\hline \({ }_{\text {Preferred }}\) \& \(321 / 2 \mathrm{c}\) \& 241/4c \({ }^{52}\) \& 119,600 \& 24c May \& \({ }_{\text {49C }}{ }^{\text {52/6 }}\) Jan \& \({ }^{\text {Massey }}\) Maxwell Ltd \& 3.50 \& \begin{tabular}{lll} 
\\
\hline 7.50 \\
\& 8.50 \\
\hline 9.50
\end{tabular} \& -150 \& \({ }^{3.50}\) July \& \({ }^{5} 5.50\) Jan \\
\hline \& \& 1514 26 \& 22,750 \& 15 c Feb \& 291/2c Feb \& Maybrun Mines \& - \& \({ }_{18}\) \& \& 90. July \& \(\begin{array}{lll}17 \mathrm{c} \& \text { Jan } \\ 18 \& \text { July }\end{array}\) \\
\hline Great Lakes Paper common. \& \(25^{3 / 4}\) \& \(25^{1 / 4} \quad 26\) \& \multirow[t]{2}{*}{\[
\begin{array}{r}
4,920 \\
1,265
\end{array}
\]} \& \multirow[t]{2}{*}{\(183 / 4 \mathrm{Jan}\)
3.95 Jun} \& \(29^{3 / 4}\) Jun \& Mccabe Grain class \& \(321 / 4\) \& \(32^{18}\) \& 15
525 \&  \& \[
\begin{array}{ll}
18 \\
37 \& \text { July } \\
\hline
\end{array}
\] \\
\hline Great Northern Gas Util------------* \& 157 \& 4.104 .20 \& \& \& 4.40 Jun \& \multirow[t]{2}{*}{\begin{tabular}{l}
Preferred \(\qquad\) 100 \\
McDougall-Segur
\end{tabular}} \& -- \& 100 100/2 \& 205 \& \({ }_{91}^{26 / 4 \mathrm{Mar}}\) \& \(100 \frac{1 / 2}{}\) Jun \\
\hline Great Plans Develooment \& \({ }_{125}^{151 / 4}\) \& \begin{tabular}{l}
14.4 \\
1.13 \\
1.25 \\
\hline 1.25
\end{tabular} \& 182,050 \& \({ }_{1.01} 1.95 \mathrm{Jpr}\) \& \({ }_{1} .42 \mathrm{Mar}\) \& \& 12 c \& c \& \& \& 1934. Apr \\
\hline Great Swet Grass--- \& \& \(\begin{array}{ll}1.11 / 2 \& 1.314\end{array}\) \& \({ }_{325}\) \& 5 Feb \& 91/2 Mar \& McIntyre Porcuine --------------------- \& 621/2 \& \(60^{1 / 2}\) 621/2 \& \({ }_{944}\) \& 53 Jan \& 661/4 Apr \\
\hline Gridoil Freehola - \& \& 6.05 \& 700 \& 5.65 Feb \& \({ }_{7} 7.20 \mathrm{Mar}\) \& Mcivor Drililin \& \& \({ }^{42}{ }^{7}\) \& \({ }_{350}^{475}\) \& \& \\
\hline Gulf Lead \& \(7 \mathrm{7c}\) \&  \& \({ }_{33,865}^{22,000}\) \& 6\%\% Jun
8.00 Mar \& \({ }_{11}^{12 \mathrm{C}} \mathrm{Jan}\) \& \({ }_{\text {Mckenenzie }}^{\text {M Marmac }}\) \& \(\stackrel{80}{ }\) \&  \& \({ }_{41,820}^{8,350}\) \& \({ }_{\text {sc }}\) 30c Jun \& 14 c \%eep \\
\hline \(\underset{\substack{\text { Gunnar } \\ \text { Gwillim } \\ \text { Tines }}}{ }\) \& 9.00 \&  \& 33,865
6,000 \&  \& 10, \({ }_{10}^{11 / 2}\) Jan Jan \& \({ }_{\text {McWarmac }}\) Mewaters \& \({ }_{18 \mathrm{c}}^{8 \mathrm{c}}\) \& \(13{ }^{3} \mathrm{~m}\) C \(181 / 2 \mathrm{c}\) \& 50,200 \& \({ }_{6}^{1 / 4} 4 \mathrm{C}\) Jan \& 26 c Mar \\
\hline Gypsum Lime \& Alabastine----------- \& 51/2 \&  \& \multirow[t]{3}{*}{\[
\begin{array}{r}
100 \\
14,700
\end{array}
\]} \& \multirow[t]{2}{*}{\(327 / 8\) Jan
\(141 / 6\) May} \& \multirow[t]{2}{*}{\[
15^{1 / 4} \mathrm{Feb}
\]} \& Mereury Mills ----------------------- \& 1.30 \& \begin{tabular}{l}
1.30 \\
\(\begin{array}{l}1.30 \\
320\end{array} 1.50\) \\
\hline 330
\end{tabular} \& 1,900
3,500 \&  \& \({ }_{33 \mathrm{c}}^{2.50}\) May \\
\hline Hahn Brass. class A ---------------********* \& \& 141/2 \(141 / 2\) \& \& \& \& \multirow[t]{2}{*}{\begin{tabular}{l}
Merrill Island \\
Merrill Petroleum \\
Meta Uranium Mines \(\qquad\)
\end{tabular}} \& \multirow[t]{2}{*}{6.75
200} \& \multirow[t]{2}{*}{5.80
100} \& \multirow[t]{2}{*}{( \(\begin{gathered}7,624 \\ 315,770\end{gathered}\)} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 5.80 \mathrm{Jun} \\
\& 9 \mathrm{Cl} \\
\& \hline
\end{aligned}
\]} \& \multirow[t]{2}{*}{8.00
23 c
Jan} \\
\hline Hard Rock Gold \& 121/8c \& 12 c \& \& 12 c July \& 24 c Feb \& \& \& \& \& \& \\
\hline \({ }_{\text {Harding }}^{\text {Harrison }}\) Carpets Hibbert \& \(1{ }^{8}\) \& (10c \& 11,000 \& \({ }_{8 c}{ }^{1 / 2} \mathrm{Fem}\) \& \({ }_{17}{ }^{9} 4 \mathrm{c}\) J Jan \& \multirow[t]{5}{*}{\begin{tabular}{l}
Mexican Light \& Power common \\
Preferred
\(\qquad\) \(-5\) \\
Mexico Tramways \\
Midcon Oil \& Lias
\(\qquad\) \\
Mill City Petroleum
\(\qquad\)
\(\qquad\)
\end{tabular}} \& \multirow[t]{2}{*}{5\%/8} \& 5\% 5\% \& \& \& \\
\hline Hartz (F) class \& \& 85/9 \& 250 \& 8 July \& \({ }^{85 \%}\) July \& \& \& 1/2 \& 300 \& \& \\
\hline Hasaga Gold \& 18 c \& \({ }^{18 \mathrm{c}}\) - 210 \& 3,825 \& 15c Mar \& \({ }_{45 c}^{250}\) Jun \& \& \& \& 5,210 \& \({ }_{45 \mathrm{c}}^{6 / 2 / 2 \mathrm{Feb}}\) \& \\
\hline \({ }_{\text {a }}^{\text {Led }}\) Lakes Ir \& 101/2c \& \multirow[t]{2}{*}{101/2cer 130} \& 12,000 \& \multirow[t]{3}{*}{\(\begin{aligned} \& 10 \mathrm{c} \text { Jun } \\ \& \text { 6c July }\end{aligned}\)} \& \multirow[t]{2}{*}{26c Jan} \& \& \({ }_{21}\) \& \({ }_{21}{ }^{22}\) \& \({ }^{130}\) \& 141/4 Jan \& \({ }_{27} 27 \mathrm{Feb}\) \\
\hline ay Red La \& \& \& 12,000 \& \& \& \& \& \(200{ }^{21 \mathrm{c}}\) \& 4,500 \& \multirow[t]{2}{*}{} \& \multirow[b]{3}{*}{\[
\begin{array}{r}
2.45 \mathrm{Jun} \\
141 / 2 \mathrm{Cupr} \\
2.15 \mathrm{Apb}
\end{array}
\]} \\
\hline Heath Gold \& 4 c \&  \& 20,300
3
3 \& \& 131/2c Feb \& \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 2.36 \\
\& \begin{array}{c}
230 \\
635 \\
1.96
\end{array}
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 2.30 \\
\& 6.350 \\
\& 6.750 \\
\& 1.70 \\
\& \hline 70 \\
\& \hline 180
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
78.80
\]} \& \& \\
\hline \({ }_{\text {High }}\) Hest Oils \& -- \&  \& \(\begin{array}{r}\text { 4,500 } \\ \hline\end{array}\) \& \({ }^{136}\) 130 May \& \({ }^{30 \mathrm{C}}\) 3an \& \({ }_{\text {Mindamar }}^{\text {Mind-Scotia ---------------------------- }}\) \& \& \& \& \& \\
\hline Highland-Bell \& \& \({ }^{36 \mathrm{c}}\) 36c \& 500
2800 \&  \& \({ }_{16 \mathrm{c}}^{42 \mathrm{c}}\) - Feb \& Min \& \& \(15151 / 4\) \& 2,291 \& \multirow[t]{2}{*}{\({ }_{10}^{10} 1 / 2 \mathrm{Feb}\)} \& \multirow[b]{3}{*}{} \\
\hline \({ }_{\text {Hinde }}\) He Daw \& \({ }^{9 / 20}\) \& \({ }_{45}^{9 / 2 \mathrm{c}}{ }_{46}^{11 \mathrm{c}}\) \& , 655 \& 281/2 Mar \& \({ }_{46} 16\). \& Modern Contai \& \& 14/2/2 \& 2,25 \& \& \\
\hline Holinger Conso \& 155\% \& \({ }^{151 / 4}{ }^{1515 / 6}\) \& 2,755 \& 111/8 Jan \& \(16^{1 / 4} \mathrm{Apr}\) \& Class A \& 17
518 \& 17 \& 85 \& \(14 . \mathrm{May}\) \& \\
\hline Home \({ }^{\text {Oli }}\) \& \& \& 4,299 \& \& \multirow[t]{3}{*}{} \& Moneta Porcupine - \&  \& \(12 \mathrm{c} 121 / 2 \mathrm{c}\) \& 6,500 \& \& \\
\hline Homer Yeliowknie \& \(41 / 2 \mathrm{c}\) \& \multirow[t]{2}{*}{\(41 / 2 \mathrm{C} \quad 4 \% / 8\)} \& \multirow[t]{2}{*}{\(\substack{2,450 \\ 5,000}\)} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 14 \mathrm{c} \text { July } \\
\& 41 / 8 \mathrm{C} \text { Jan }
\end{aligned}
\]} \& \& \multirow[t]{3}{*}{\begin{tabular}{l}
Montoco Petroleum Montreal Locomotive \(\qquad\) \\
Moore Corp common \\
Morrison Brass \(\qquad\)
\end{tabular}} \& \multirow[b]{3}{*}{30
5} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 700 \\
\& 2,292 \\
\& 2020
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 15 \\
\& 24^{3 / 3 / 4} \\
\& \text { Jan } \\
\& \text { Jan }
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 16^{3 / 4} \mathrm{Jan} \\
\& 0^{1 / 2} \mathrm{Jaly} \\
\& 6^{1 / 2} \mathrm{Feb}
\end{aligned}
\]} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \\
\hline Howard Smith \& 253/4 \&  \& 1,488
200 \& \({ }_{45}^{197 / 8}\) Jan \({ }_{\text {Jan }}\) \& 253\% July \& \multicolumn{6}{|l|}{\multirow[t]{2}{*}{}} \\
\hline Hoyle Mining \& 2 \& \(\begin{array}{lll}2.06 \& 2.25\end{array}\) \& 300 \& 1.70 Feb \& 2.50 Jun \& \& \& \& \& \& \\
\hline Hudson Bay Mining \& Smelting \& \(461 / 2\)
30 c \& \(\begin{array}{cc}461 / 6 \\ 290 \& 37 \\ \& 30 \mathrm{c}\end{array}\) \& 3,700
4,700 \& \({ }_{29 \mathrm{c}}^{37 / 2 \mathrm{~J} \text { Jun }}\) \& \({ }_{510}^{479 / 8}\) May \& Natunal
Preferred \& \({ }_{13}^{13^{3 / 8}}\) \& 131/4 13/3/6 \& 45 \& 111/2 Jan \& 133/4 Jun \\
\hline Hughes-Owen class A \& \& 1313 \& 30 \& 12 May \& 13 July \& National Expion \& 47 c \& 44 c - 49 c \& 12,200 \& \& 57c Jun \\
\hline Huron \& Erie common- \& \& \(\begin{array}{lll}131 \& 132 \\ 6.25\end{array}\) \& 1445 \& \({ }_{125}^{125}\) Mar \& \({ }^{132}\) July \& Preferred \& 134
28 \&  \& \({ }_{125}\) \& \({ }_{27}{ }^{1 / 6} \mathrm{May}\) \& \({ }_{28}{ }^{12 / 4} \mathrm{Jun}\) \\
\hline  \& \({ }_{60}^{6.25}\) \& \(\begin{array}{ll}6.25 \& 6.50 \\ 50\end{array}\) \& 6,000 \& \multirow[b]{3}{*}{\begin{tabular}{l} 
5c July \\
\(365 / 8 \mathrm{Jan}\) \\
\hline 68
\end{tabular}} \& \multirow[t]{2}{*}{\(10^{1 / 2}\) C Jan} \& \multirow[t]{4}{*}{\begin{tabular}{l}
National Hosiery class B National Steel Car \\
Negus Mines
\end{tabular}} \& \& \& 40 \& \& \(71 / 2\) Jan \\
\hline \& \& \multirow[b]{2}{*}{\(42.431 / 2\)} \& \multirow[b]{2}{*}{360} \& \& \& \& \multirow{3}{*}{\(25^{\frac{1}{1 / 2}}\)} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{gathered}
2,800 \\
600 \\
600
\end{gathered}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 1.40 \mathrm{Apr} \\
\& \begin{array}{l}
\text { Ap } \\
\mathrm{My} \\
\mathrm{Mar} \\
\mathrm{Feb}
\end{array}
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& \text { 2.09 Jun } \\
\& 26 / 4 \\
\& \hline 6 \text { May }
\end{aligned}
\]} \\
\hline Imperial Bank --------------------10 \& \(421 / 2\) \& \& \& \& \multirow[t]{2}{*}{} \& \& \& \& \& \& \\
\hline Imperial \& \(33^{1 / 2}\) \& 323/4 \(33^{1 / 2}\) \& \& \({ }_{28}{ }^{43} \mathrm{Jan}\) \& \& \& \& \& \& \& \\
\hline Imperial Tobacco of Canada ordinary 5 \& \(9{ }^{9 / 2}\) \& 91/4 \(91 / 2\) \& 7,045 \& \({ }_{2331 / 4 \mathrm{Feb}}^{9}\) \& \multirow[b]{2}{*}{\(\underset{30}{251 / 2}\) May} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Nesbitt Labine Uranium \(\qquad\)
\(\square\) 1 \\
New Alger
\end{tabular}} \& \multirow[t]{2}{*}{\[
\begin{array}{r}
2.4 / \mathrm{c} \\
\begin{array}{r}
97 \mathrm{c} \\
\\
371 / 2 \mathrm{e}
\end{array}
\end{array}
\]} \& \multirow[b]{2}{*}{135} \& 162,720 \& \({ }_{7}^{1 / 48} \mathrm{c}_{\text {May }}\) \& \\
\hline  \& \& \({ }_{30}^{25} \quad 30\) \& \multirow[t]{2}{*}{30} \& \({ }_{30}^{23 / 4} \mathrm{Mar}\) \& \& \& \& \& \& \(28 / 2 \mathrm{cc}\) Feb \& \[
\begin{aligned}
\& \text { 70c Jan Jan } \\
\& 1060 \\
\& 1.60
\end{aligned}
\] \\
\hline \multirow[t]{5}{*}{\begin{tabular}{l}
Industrial Acceptance common \\
\(\$ 2\) preferred \\
Ingersoll Machine class A Inspiration Mining \\
International Bronze Powders pfd.--. 25
\end{tabular}} \& \multirow[b]{2}{*}{421/4} \& \& \& \multirow[t]{2}{*}{\(3{ }^{341 / 2}\)} \& \multirow[t]{2}{*}{453/4 May} \& New Bidilamaue ----------------1 \& \multirow[t]{2}{*}{\({ }_{2.22}^{1.45}\)} \& \({ }_{2.10}^{1.35}\) \& 60,890 \& \multirow[t]{2}{*}{\({ }^{1.77}\) Jan} \& \multirow[t]{2}{*}{2.70 May} \\
\hline \& \& \({ }_{43}^{41 / 4} 44^{44} / 2\) \& 2,047
415 \& \& \& \multirow[t]{2}{*}{\begin{tabular}{l}
New Brittsh Dominton oil \\
New Calimet Mines \(\qquad\) \\
New Concord Development \(\square\)
\end{tabular}} \& \& \& \& \& \\
\hline \& \(8{ }^{1 / 2}\) \& \(81 / 2^{81 / 2}\) \& 125 \& Mar \& \& \& \& 57 c 65c \& 4,000 \& \({ }^{577}\) Jucy \& 1.29 Jan \\
\hline \& 2.20 \&  \& 15,750 \& 2.00 Jan \& \& \& \multirow[t]{2}{*}{} \& \& \& 38c. July \& \multirow[t]{2}{*}{1.53 Feb} \\
\hline \& \multirow[t]{2}{*}{33} \& \& \& \& \(16^{1 / 2}\) May \& \multirow[t]{2}{*}{New Delht} \& \& 1.151 .23 \& 89,600 \& 1 cmar \& \\
\hline International Bronze Powders pfd.--- 25 \& \& \& \({ }_{9}^{1,215}\) \& \(291 / 2 \mathrm{Mar}\) \& \(347 / 8 \mathrm{Jun}\) \& \& \({ }^{150}\) \& 14 c

2.80
26.95 \& 23,900 \& ${ }_{2.60}^{14 \mathrm{c}} \mathrm{Jun}$ \& <br>
\hline $\underset{\text { International Nickel Co common-5/100 }}{\substack{\text { Preferred }}}$ \& ${ }_{1323}^{423 / 2}$ \&  \& 9,317 \& 128/6 Jan \& ${ }_{135}{ }^{42 / 2 / 2}$ Jun \& New Dickenson \& 25c \& 22 c 35c \& 25,720 \& ${ }^{150}$ May \& 39c May <br>
\hline International Petroleum \& 21 \& 21 $21 / 1 / 6$ \& ${ }^{734}$ \& 19 Jan \& $22^{2 / 1 / 2} \mathrm{Apr}$ \& New Fort \& 23c \&  \& ${ }_{3}^{2,850}$ \& ${ }_{12 \mathrm{c}}^{20 \mathrm{c}}$ July \&  <br>
\hline Interprovinctal Pipe Lin \& 1/2 \& \& \multirow[t]{2}{*}{7,605} \& \& 271/4 \& New Golduve \& 12c \& $\begin{array}{ll}12 \mathrm{c} & 14 \mathrm{c} \\ 19 \mathrm{c} & 25 \mathrm{c}\end{array}$ \& 3,125
10,166 \& ${ }_{\text {12c }}^{12 \mathrm{c}}$ May \& ${ }_{\text {cke }}$ <br>

\hline \multirow[t]{4}{*}{} \& 51/2C \& ${ }^{5 c} 51 / 40$ \& \& \multirow[t]{4}{*}{$$
\begin{aligned}
& \text { 5c. May } \\
& 71 / \mathrm{cmar} \\
& 71 / \mathrm{coc} \text { Jun } \\
& 140 \mathrm{Mar} \\
& 51 / 2 \mathrm{cmar}
\end{aligned}
$$} \& \multirow[t]{4}{*}{} \& New Harrica

New Hhgrid
New Hugh \& 141/2c \& ${ }^{131 / 4}{ }_{9 \mathrm{c}} \mathrm{c} 111 / 2 \mathrm{c}$ \& ${ }^{1120,450}$ \& $13^{1 / 4} \mathrm{C}$ July \& $\begin{array}{ll}\text { 40c } \\ 13 \mathrm{c} & \text { Jun } \\ \end{array}$ <br>
\hline \& - \& (1) \& 12,500 \& \& \& \& \& \& \& \& <br>

\hline \& ${ }_{26}^{1.75}$ \& | 1.74 |
| :--- |
| $22 / 4 \mathrm{c}$ |
| 1.77 |
| 27 c | \& - 1.7000 \& \& \& New Jason ${ }_{\text {New }}$ \& 12 c \&  \& 4,500

8,100 \& ${ }_{10}{ }^{\text {5c/ac }}$ July ${ }^{\text {July }}$ \& 921/c Mar <br>
\hline \& \& \& \& \& \& New Laguerre ${ }^{\text {M }}$ \& \& ${ }^{60} 61 / 4 \mathrm{c}^{1 /}$ \& 5,500
50
50 \& ${ }^{6 c}$ Jun \& 9c Jan <br>
\hline Jet Oils Led \& $11 / 2 \mathrm{c}$
10 c \&  \& 3,000
10,500 \& ${ }_{9}{ }^{10 \mathrm{~m}} \mathrm{c}$ July \& ${ }_{23 \mathrm{c}}^{26 \mathrm{c}} \mathrm{J} \mathrm{Jan}$ \& New Lerder ${ }_{\text {Nem }}$ \& 916
160 \&  \& 7,60 \& 15c July \& ${ }_{20} 20 \mathrm{C}$ Jan <br>
\hline Jollet-Quebee \& 58 c \& ${ }^{41 \mathrm{c}}{ }^{73 \mathrm{c}}$ \& ,612,135 \& 291/2c May \& ${ }_{\text {73 }}{ }^{\text {che July }}$ \& New Martion Gol \& \& 6c $61 / 2 \mathrm{c}$ \& 3,500 \&  \&  <br>
\hline Jonsmith Mines \& ${ }_{1.50}^{221 / 2 \mathrm{c}}$ \&  \& 28,000

2,600 \& $$
\begin{aligned}
& 16 \mathrm{c} \text { May } \\
& 1.50 \mathrm{July}
\end{aligned}
$$ \& ${ }_{\text {2,15 Mar }}^{27 \mathrm{c}}$ \& ${ }_{\text {New }}$ New Morrison Mines \& ${ }_{30 \mathrm{c}}^{12 \mathrm{c}}$ \&  \& 191,700 \& $151 / 2 \mathrm{c}$ Feb \& 34 c Jan <br>

\hline Kayrand Min \& 111/40 \& 121/2 \& 58,000 \& 5 c Feb \& $121 / 2 \mathrm{c}$ July \& Newnorth \& $41 / \mathrm{c}$ \& $7{ }^{7}$ \& ${ }^{3} 3.5000$ \& $4{ }_{4}^{1 / 2} \mathrm{c}$ Jun \& <br>

\hline Kelvinator \& \& \& \& \& \& New Norzone \& $4^{1 / 2}$ \&  \& | 303,500 |
| :---: |
| 2,020 | \& \& <br>

\hline Kenvilie Goid \& 17\% \& ${ }_{173 / 4}{ }^{30}$ \& 1,785 \& $16^{1 / 2}$ Mar \& 19 Apr \& New Richfield \& \& ${ }_{9 \mathrm{Cb}} 91 / 2 \mathrm{c}$ \& 3,500 \& $81 / 4 \mathrm{C}$ Jun \& 19c Jan <br>
\hline Keyboycon Mine \& $9^{1 / 2}$ c \& 9c $11^{3 / 4} \mathrm{c}$ \& 9,500 \& \& \& New Rouyn Merge \& $43 / 4$ \& $4^{3 / 4} 44^{3 / 4} \mathrm{c}$ \& 2,000 \& $41 / 4 \mathrm{c}$ Apr \& <br>
\hline Keymet Mines \& \& 60 c 63c \& 2,400 \& 52 c \& Apr \& New Ryan Lake \& ${ }_{\text {120 }}^{13 \mathrm{c}}$ \& \& 11,000
21,500 \& ${ }_{9 c}^{\text {gc }}$ May \& ${ }_{25 \mathrm{c}}^{18 \mathrm{c}} \mathrm{F}$ Feb <br>
\hline Kirkland Hud \& 64 c \& 64 c 64e \& 500 \& 61 c May \& \& \& \& \& \& \& <br>
\hline Kirkland Lake \& 370 \& $351 / 40 \quad 370$ \& 6,825 \& ${ }^{35 \mathrm{c}}$ Apr \& ${ }^{60 c}$ May \& New Superior Oils \& 2.30 \&  \& 2,066 \& ${ }_{12 \mathrm{c}}^{2.10 \mathrm{Jan}}$ \& ${ }_{19 \mathrm{c}}^{4.25} \mathrm{Apr}$ <br>
\hline Klondike-Keno \& 200 \& ${ }^{15 c} 51 / 20 \mathrm{c}$ \& 11,500
85 \& ${ }^{145}$ Jo Jan \& ${ }_{\text {15c }}^{245}$ \& New Thaurbis Mes \& 83,4 \&  \& 3,000 \& ${ }^{7}$ c Mar \& 12 c May <br>
\hline $\underset{\text { Kroy Oils Lid }}{\text { Kristina }}$ Copper Mines \& 37 c
1.08 \& $\begin{array}{ll}\text { 320 } & 39 \mathrm{c} \\ 1.00 & 1.12\end{array}$ \& 54,000
7,900 \& ${ }_{1.00}^{19 \mathrm{c}}{ }^{\text {cobly }}$ \& ${ }_{1.80}^{47 \mathrm{c}} \mathrm{Jan}$ \& Nib Yellowknife \& 9\%
2.20 \&  \& - ${ }^{5} 1,400$ \& ${ }_{1.40}$ \&  <br>
\hline \& \& \& \& \& \& Nisto Mines \& 9 c \& c \& 5,070 \& ${ }_{5}^{61 / 7 c}$ May \& 12c
15c
Jan <br>
\hline Labrador Mining \& Exploration \& ${ }_{8.70}^{211 / 8}$ \& $\begin{array}{lll}8.60 & 8.90\end{array}$ \& $\xrightarrow{2,925}$ \& ${ }_{7}^{17} 7{ }^{17}$ Man \& ${ }_{10}^{21 / 2}$ July \& Nor-Acme Gold \& \& 6 c \& 2,10 \& \& <br>
\hline Lake Dufault mines \& ${ }^{66 c}$ \& ${ }^{622}$ \& 30,000 \& ${ }^{61 \mathrm{c}}$ Jun \& 80 c Feb \& Noranda Mines \& 73 \& ${ }^{711 / 2} 741 / 4$ \& 2,071
2.500 \& ${ }_{6}^{58} / 2 \mathrm{c}$ Apr \& 75. Jun <br>

\hline Lake Shore Mines ------------ \& 5.00 \& | 15.70 |
| :--- |
| 5.00 |
| 125 | \& ${ }^{18,910}$ \& ${ }_{5.00}^{12 \mathrm{c}} \mathrm{July}$ \& ${ }_{6.15}^{215}$ \& Norlartic Mines \& 10 C \& \& 8.500 \& 10 c Jun \& $14^{1 / 2 \mathrm{c} ~ \mathrm{Feb}}$ <br>

\hline Lake Wasa Mining----- \& \& 22c. 22 c \& 500 \& ${ }^{20} \mathrm{c}$ May \& 2434 c Jan \& Normetal \& 2.89 \& ${ }^{2.80} 3.800$ \& ${ }_{5}^{5.113}$ \& ${ }^{2.35} \mathrm{Feb}$ \& ${ }_{18 \mathrm{c}}^{3.15 \mathrm{Jun}}$ <br>
\hline Lake of the Woods common \& 30 \& 291/2 30 \& 600 \& 28 Jun \& 32 Mar \& Norpax \&  \& $\begin{array}{rl}11 / 2 \mathrm{c} & 13 \mathrm{c} \\ 270 & 3.00\end{array}$ \& 5,395
16.200 \& $93 / \mathrm{c}$ Jan
1.78 Jan \& ${ }_{3.40}^{18 \mathrm{c}}$ Jun <br>
\hline La Luz Mines \& -- \& $1.45 \quad 1.45$ \& 710 \& 1.30 Jun \& 1.70 Jan \& North Inca \& 7 \& 7c $71 / 2 \mathrm{c}$ \& 2,500 \& $5{ }^{1 / 2}$ c July \& <br>
\hline Lamaska Mines \& \&  \& 309
1,000 \& ${ }_{2}^{31 / 20}{ }^{3}$ \& ${ }_{6 \mathrm{c}}^{4.00}$ Jan \& \& $91 / 4$ \& \& \& \& <br>
\hline Laura Seora Candy Shops \& ${ }_{13}^{16}$ \& ${ }^{16} 16161 / 2$ \& ${ }^{435}$ \& ${ }_{15}^{215}$ Jun \& 1661/2 July \& Warrants \& \& 2.50 2.50 \& 100 \& ${ }_{\text {20c }}^{2.15}$ Jun \& 2.50 Jun <br>

\hline Laurentide Acceptance class A \& ${ }_{20}^{13}$ \& | 130 |
| :--- |
| ${ }_{20}^{13 / 4}$ |
| 180 | \& (1750 \&  \& ${ }_{\text {che }}^{141 / 2}$ May ${ }^{\text {July }}$ \& North Trinity \& 51/2c \& ${ }_{6 \mathrm{c}}^{2 \mathrm{c}}$ \& 4.000 \& \& ${ }_{9 \mathrm{c}}{ }^{\text {c }}$ Feb <br>

\hline Warrants \& \& 3.503 .50 \& 200 \& 1.80 Jan \& ${ }_{4.25} \mathbf{\text { may }}$ \& Northand Mines Lit \& ${ }_{13 \mathrm{c}}^{5}$ \& $10 \mathrm{c} \quad 13 \mathrm{c}$ \& 13,300 \& ${ }_{9} / 1 / 2 \mathrm{c}$ May \& 24346 C Jan <br>
\hline Lavalie mines \& 51/2c \& \& \& \& \& Nudulama \& 290 \& 29 c 30c \& \& \& <br>
\hline wson \& Jones cla \& \& ${ }_{21}{ }_{21}$ \& ${ }^{4} 50$ \& $201 / 2 \mathrm{Mar}$ \& $22^{2} / 8 \mathrm{Mar}$ \& kville Wod \& -- \& 3/4 $71 / 4$ \& \& $61 / 2 \mathrm{Feb}$ \& <br>
\hline Leitch Gold \& ${ }_{7}^{736}$ \& ${ }^{72 \mathrm{c}} \mathrm{c}^{73 \mathrm{c}}$ \& ${ }^{3}, 600$ \& ${ }^{60 \mathrm{c}}$. Jan \& ${ }^{73 \mathrm{c}} \mathrm{C}$ Jun \& O'Briten Gold \& \& 71 c \& 6,510 \& 60c Mar \& <br>
\hline Lexindin Gold ----- \& 7, ${ }^{7} 10 \mathrm{c}$ \&  \& 5,500
17,500 \& ${ }^{\text {P/ }}$ \& ${ }_{23 \mathrm{c}}^{12 \mathrm{c}} \mathrm{Apr}$ \& Office Sppectalty \& 9 C \& ${ }^{121 / 2}{ }^{1 / 2}$ 121/2 \& 5,900 \& ${ }_{7 c} 11 / 4 \mathrm{Feb}$ \& 18 c May <br>
\hline Liberal Petroleum \& 2.32 \& $2.00 \quad 2.35$ \& 48,725 \& 1.90 J \& 3.00 Jun \& , \& 48 \& $31 / 2 \mathrm{c} 41 / 4 \mathrm{c}$ \& 38,789 \& $3^{1 / 2} \mathrm{c}$ July \& 11c Jan <br>
\hline e Long Lac. \& 640 \& 60 c -64c \& 5,450 \& \& \& \& 1.25 \& 1.251 .35 \& 400 \& \& <br>
\hline Loblaw Groceterias class \& 443/4 \& $\begin{array}{lll}443 / 6 & 45 \\ 55\end{array}$ \& \& \& \& \& -- \&  \& ${ }_{1}^{2,000}$ \& \&  <br>
\hline ${ }_{\text {comega }}^{\text {Class }}$ B ${ }_{\text {coid }}$ \& 571/2 \&  \& ${ }_{7,432}^{916}$ \& ${ }_{31 / 4 \mathrm{c}}^{401 / 2 \mathrm{Jan}}$ \& ${ }_{5}^{58} / 1 / 8$ c ${ }^{\text {July }}$ Feb \& Omnitrans Exploration \& 2.65 \&  \& ${ }_{17,060}$ \& (1.90 Jan \& ${ }_{2}{ }_{2} .95 \mathrm{ch}$ May <br>
\hline Long Island Petroleums \& $8{ }_{80}$ \& 8c 937a \& 3,200 \& ${ }_{\text {8c }}$ July \& 18 c Mar \& Warrants \& 850 \& ${ }^{655} \quad 85 \mathrm{c}$ \& 4,600 \& ${ }_{225}^{65}$ July \& ${ }_{24}^{956} \mathrm{May}$ <br>
\hline ${ }_{\text {Lorado }}$ Louranum Mines \& $381 / 2 \mathrm{C}$ \&  \& 68,200
14.000 \& ${ }_{13 \mathrm{c}}^{28 \mathrm{c}}$ Jun \& 1.10 Jan \& Ontario Loan \& \& 23\%/84 \& \& \& <br>
\hline Lowney (Walter M) .-. \& 19 \& $19 \quad 19$ \& ${ }^{17}$ \& 16 May \& 19 Jun \& fo Pyrites \& 680 \& 7 c 69c \& 5,350 \& 60 C Jun \& <br>
\hline Macassa Mines \& \& \& \& \& \& Ontario st \& 214 \& ${ }^{24}{ }^{24}{ }^{24}{ }^{24}$ \& 65.350 \& ${ }_{1}^{221 / 2}$ Jan \& ${ }_{2.56}^{251 / 2}$ <br>
\hline Macdonald Mines \& 53 C \& ${ }_{49 \mathrm{C}} \mathrm{Sa}^{53 \mathrm{c}}$ \& 9,600 \& 41 c Jun \& 68 c Feb \& Orange $\mathrm{C}_{\text {r }}$ \& 4.00 \& ${ }_{4.00} 4.15$ \& 1,007 \& 3.25 May \& 4.45 Feb <br>

\hline ${ }_{\text {Maraie }}^{\text {Mackeno Mina }}$ Mines \& ${ }_{460}^{110}$ \& ${ }^{91 / \mathrm{c}} \mathrm{c}_{42 \mathrm{c}} 11 \mathrm{c}$ \& 3,500 \& ${ }_{18 \mathrm{c}}^{\text {9ce }}$ Maly \& 161/4 Jan \& Orenada \& 38 C \& | 5c |
| :--- |
| 37 c |
| $1 / 2 \mathrm{c}$ |
| 46 c | \& 3,007

25,500 \& 5c July \& 71/2C Jan
58 C
Jan <br>
\hline MacLeod-Cockshutt Gold Mines \& 98 \& $1.90{ }^{2} 2.17$ \& ${ }_{21,350}$ \& ${ }_{1.26 \mathrm{Mar}}$ \& ${ }_{26}{ }^{\text {a }}$ / Jun \& Osisko Lake mines \& \& \& \& \& <br>
\hline MacMillan \& Bloedel class B- \& 227/6 \& 221/4 ${ }^{12}$ \& 3,490 \& 17\%/8 Jan \& 23 July \& (Easte \& $16^{1 / 2}$ c \& 16 c \& ${ }^{24,425}$ \& ${ }_{6}^{15 \mathrm{c}} \mathrm{c}_{\text {J Jun }}$ \& ¢ ${ }^{1 / 2 \mathrm{c} \text { c } \mathrm{Feb}}$ <br>
\hline Madsen Red Lake Gold Mines \& 1.66 \& 1.611 .66 \& 2,125 \& 1.60 Jan \& \& ${ }_{\text {Page }}$ \& 68 \& 69 \& 1,450 \& 60 Apr \& 743/4 Feb <br>
\hline gnet Consolidated \& 7 \& \& 3,000 \& ${ }_{6 c}^{6 c} \mathrm{Feb}$ \& 10 c Feb \& Pamour \& 66 c \& $651 / 2 \mathrm{c} \quad 66 \mathrm{c}$ \& 2,500 \& ${ }_{311 / 2}^{61 \mathrm{c} ~ \mathrm{Man}}$ \&  <br>
\hline Maartic Gotadield \& 1.45 \&  \& 8,500
8,500 \& ${ }_{21}^{12} / 2 \mathrm{c}$ ( July \& ${ }_{4}^{1 / 2} / 2 \mathrm{c}$ Feb \& ${ }_{\text {Pan Western }}{ }_{\text {Oil }}$ \& 5c \& (er \& 2,000 \& ${ }^{4 \% / 8 \mathrm{C}}$ Jun \& 11c Jan <br>
\hline Maple Lear Milling common
Maralgo Mines \& - ${ }^{81 / 2}$ \& $\begin{array}{ll}83 / 4 & 9 \\ 51 / 2 c\end{array}$ \& 1,040
1,500 \& ${ }_{5 c}^{7}$ - Jan \&  \& ${ }_{\text {Parbec }}$ Mines \& c \& $\begin{array}{lll}26 \mathrm{c} & 37 \mathrm{c} \\ 000 \\ 0.00\end{array}$ \& 350,400
550 \& ${ }_{3.00}^{116}$ Jun \&  <br>
\hline \& \& \& \& \& \& \& \& \& \& \& <br>
\hline
\end{tabular}



## OVER-THE-COUNTER SECURITIES

Investing Companies

| Mutual Funde | Bid | Ask | Mutual Funds- Pap | B1d | A) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Aberdeen Fund - -----25c | 1.11 | 1.21 | Investment Co of America | 20 | 86 |
| Affiliated Fund Inc-------1.25 | 5.41 | 5.85 | Investment Trust of Boston | 4.24 | . 6 |
| American Business Shares | 4.33 | 4.63 | Johnston (The) Mutual |  |  |
| American Mutual Fund Inc | 14.00 | 5.22 | Fund Inc | 33.96 | . 4 |
| tomic Development |  |  | ystone Custodian Fund |  |  |
| Mutual Fund Inc- | 10.80 | 11.87 | B-1 (Investment Bonds) | 27.01 | 28.19 |
| Axe-Houghton Fund "A" Inc._1 | 10.49 | 11.34 | B-2 (Medium Grade Bonds)-1 | 25.01 | 27.28 |
| Axe-Houghton Fund " B " Inc--5 | 20.88 | 22.70 | B-3 (Low Priced Bonds)---1 | 18.69 | 20.39 |
| Axe-Houghton Stock Fund Inc-1 | 3.32 | 3.63 | B-4 (Discount Bonds) -----1 | 11.23 | 12.25 |
| Beneficial Corp--------------1 | ${ }^{33 / 8}$ | 101/8 | K-1 (Income Pfd Stocks)--1 | 18.32 | 19.99 |
| Blair Holdings $\mathbf{C}$ | 33/8 | 33/4 | $\mathrm{K}-2$ (Speculative Pfd Stks)_1 | 9.21 | 10.06 |
| Blue Ridge Mutual Fund | 10.98 | 11.93 | S-1 (High-Grade Com Stk) | 3.94 | 15.21 |
| Bond Inv Tr of Am | 21.96 | ${ }^{23.61}$ | S-2 (Income Com Stocks)--1 | 10.05 | 10.97 |
| Boston Fund Inc | 26.62 | 28.78 | S-3 (Speculative Com Stk)_-1 | 9.91 | 10.82 |
| Bowling Green Fund Inc.a--10c. | 8.93 | 9.66 | S-4 (Low Priced Com Stk | 7.07 | 7.72 |
| Broad street Invest Corp.----5 | 25.77 | 27.86 | Knickerbocker Fund ------ | 6.00 | 6.57 |
| Bullock Fund Ltd | 27.79 | 30.45 | Lexington Trust Fund-----25c | 10.54 | 11.52 |
| Canada General Fund Inc | 10.33 | 11.17 | Loomis Sayles Mutual Fund- |  |  |
| Canadian Fund Inc-- | 13.25 | 14.34 | (Net Asset Value) | 0. | 40. |
| Century Shares T | 75 | ${ }_{25}^{22.4}$ |  |  |  |
| Chemical Fund | 23.66 | 25.5 | Managed Fund |  |  |
| Christiana Securities com--100 | 9,000 | 9,300 | Automobile shares -------1c | 3.93 | 4.33 |
| Preferred ------------100 | 135 | 140 | Business Equipment shares_1c |  | 26 |
| Colonial Fund | 14.96 | 16.24 | Electrical Equ | 5.13 | 5.65 |
| Commonwealth Investm | 7.56 | 8.22 | General Industries shares__1c | 3.44 | 3.79 |
| Composite Bond \& Sto |  |  | Non-Ferrous Metals -------1c | 3.97 | 4.37 |
| Fund | 6.5 | 17.93 | Paper sh | 6.13 | 6. |
| Composite Fund | 13.84 | 15.05 | Petroleum shares ---------1c | 4.94 | 5.4 |
| Concord Fund In | 13.82 | 14.94 | Steel shares ------------1c | . 7 |  |
| Consolidated Investment | 33 | 35 |  |  |  |
| Crown Western Investment, Inc |  |  | Manhattan Bond Fund Inc--10c | 8.05 | 8.82 |
| Dividend Income Fund -----1 | 10.33 | 11.30 | assachusetts Investors Trust |  |  |
| De Vegh Income Fund Inc | 11.78 | 11.90 | ctis of beneficial interest-- | 23.56 | 25.47 |
| De Vegh Mutual Fund Inc | 45.28 | 45.74 | Mass Investors Growth Stock |  |  |
| Delaware Fund | 18.36 | 20.21 | Fund Inc | 21.1 | 22.86 |
| Diversified Grow |  |  | assachusetts Life Fun |  |  |
| Stock Fund | 9.00 | ${ }_{8.84}^{9.86}$ | Units of beneficial interest._* | 32.14 | 34.75 |
| Diversified Investment Fund_--1 | 7.70 | 8.44 | Mutual Invest Fund Inc | 8.49 | 9.33 |
| Diversified Trustee S |  |  | Mutual Shares Corp- |  |  |
| Series E---------------2.-2 | 12.13 | 13.81 | Net asset value | 13.05 | 3.05 |
| Dividend Shares |  |  | utual Trust |  |  |
| Dreyfus Fund Inc | 12.06 | 13.11 | of beneficial inte | 11.37 | 12.36 |
| on |  |  |  |  |  |
| Balanced Fund | 17.75 | 18.98 | Nation Wide Securitie Balanced Fund | 17.01 | 18.20 |
| stock Fund (split to |  |  | National Investors Cor | 14.55 | 15.73 |
| for- | 14. | 15.98 | National Security Series- |  |  |
| Equity Fund Inc...-...-.-. 20 C | 5.86 | 6.07 | Balanced Series | 9.94 | 10.86 |
|  |  |  | Bond Series | 6.85 | 7.49 |
| lity | 20.88 | 22.57 | Preferred stock | 7.93 | 8.67 |
| Financial Industrial F | 2.92 | 3.20 | Income Series -- | 5.13 | 5.61 |
| First Boston Corp--------10 | 42 | $441 / 2$ | Speculative Series | ${ }^{3.65}$ | 3.99 |
| Formula Fund |  |  | Stock Series | 5.96 | 51 |
| Beneficial interest shares | 11.36 | 12.45 | Growth stock Series | 13.02 | 14.23 |
| Founders Mutual Fund | . 15 | 11.03 | Natural Resources Fund Inc_-1c | 4.63 | 5.08 |
| Pranklin Custodian |  |  | Natural Resources |  |  |
| Common stock series | 7.74 | 8.48 | Fund Inc --------------1c | 3.00 | 3.28 |
| Preferred stock series ...--19 | . 93 | 7.59 | New England Fund | 19.45 | 21.03 |
| Fundamental Investors 1 | 23.17 | 25.39 | North American Trus |  |  |
| Putures Inc | 2.49 | 2.71 | Series 1955 | 7.02 |  |
| Gas Industries Fund I | 20.91 | 22.61 | Series 1956 | 2.98 |  |
| General Capital Corp | 69.96 | 74.58 |  |  |  |
| General Investors Trust | 6.22 | 6.76 | Pacific Amer Investors com_-10c |  | $71 / 2$ |
| Group Securities |  |  | \$1.50 preferred ------------5 | 253/4 | $271 / 4$ |
| Autompbile shar | 7.53 | 8.26 | Petroleum \& Tredms |  |  |
| Aviation shares | 13.81 | 15.12 | Philadelphia Fund Inc | 13.15 | 14.38 |
| Building shar | 11.79 | 12.91 | Pine Street Fund Inc. | 17.09 | 17.43 |
| Capital Growth | 7.18 | 7.87 | Pioneer Fund Inc.--------.-2.50 | 20 | 22.02 |
| Chemical shares_-.-.-.--1c | 9.95 | 10.90 | Price ( T Rowe) Growth Stock |  |  |
| Common (The) Stock Fund_1c | 87 | 10.81 | Fund ------ | 43.34 | 44.22 |
| Electronics \& Electrical |  |  | Puritan Fund Inc | 16.47 | 7.81 |
| Equipment Shares ------1c | 6.12 | 6.71 | Putnam (Geo) Fun | 2 | 22.88 |
| Food shares_---------1c | 5.79 | 6.35 | Scudder, Stevens \& Clark |  |  |
| Fully administered shares-_ 1 c | 8.39 | 9.20 | Fund Inc (net asset value) | 31.6 | 1.64 |
| General bond shares------1c | 8.86 | 9.71 | Scudder, Stevens \& Clar |  |  |
| Industrial Machinery shares_1c | 10.66 | 11.68 | Common Stock Fund (net |  |  |
| Institutional Bond shares_-1c | 9.41 | 9.80 | asset value | 17.56 | 17.56 |
| Merchandising shares_---1c | 9.00 | 9.96 | Selected Amer Shares_-_-_21/2 | 15.36 | 16.61 |
| Mining shares | 6.93 | 7.60 | Shareholders Trust of Boston..-1 | 30.21 | 32.66 |
| Petroleum shares---------1c | 7.76 | 8.51 | Sovereign Investors .-.-.-. | 9.39 | 10.28 |
| Railroad Bond shares-----1c | 2.90 | 3.20 | State Street Investment Corp.-. | 66.75 | 70.25 |
| RR Equipment shares..----1c | 4.56 | 5.01 | Stein Roe \& Farnham Fund---1 | 25.87 | 25.87 |
| Railroad stock shares | 8.81 | 9.65 |  |  |  |
| Steel shares-------------1c | 8.67 | 9.50 | Television-Electronics Fund - - 1 | 8.84 | 9.63 |
| Tobacco shares ---------1c | 3.65 | 4.01 | Texas Fund Inc | 6.02 | 6.58 |
| Utility shares ------------1c | 8.12 | 8.90 | United Funds In |  |  |
| Growth Industry Shares Inc --1 | 32.62 | 32.98 | United Accumulated Fund__1 | 7.69 | 8.36 |
| Guardian Mutual Fund Inc.---1 | 13.37 | 13.78 | United Continental Fund---1 | 5.45 | 5.36 |
| Haydock Fund Inc | 21.00 | 21.00 | United Income Fund Shares_1 | 14.87 | 16.16 |
| Hudson Fund Inc | 3.43 | 14.52 | United Science Fund_-----1 | 7.32 | . 00 |
| Income Foundation Fund Inc-10c | 2.20 | 2.40 |  |  |  |
| Incorporated Investors-------1 | 12.46 | 13.47 | Value Line Fund Inc_- | 6.78 | 7.42 |
| Institutional Shares Ltd |  |  | Value Line Income Fund Inc_1 | 4.87 | 5.32 |
| Institutional Bank Fund_--1c | 94c | 03 | Van Strum \& Towne Fund Inc_1 | 9.31 | 10.15 |
|  | 17.49 | 19.1 | Wall Street Investing Corp_--_1 | 16.14 | 16.47 |
| Institutional Growth Fund 1c |  | 19.13 | Washington Mutual |  |  |
| Insticutional Grown fund-1 |  | ${ }_{5}^{18.21}$ | Investors Fund Inc. | 12.05 | 12.92 |
| Institutional Inc Fd Inc.---1c | 5.35 | - 5.86 | Wellington Fund | 22.46 | 24.49 |
| Institutional |  |  | Whitehall Fund In | 21.48 | 23.26 |
| Insurance Fu | . 1.40 | . 1.54 | Wisconsin Investment Co_ | . 69 | 5.07 |

## Insurance Companies



## Obligations of Government Agencies



## U. S. Gertificates of Indebtedness \& Notes

| Maturity- | Bid | As | Maturity- |  | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebte | Treasury Notes-(Cont.) |  |  |  |  |
| 25/8s Aug. 15, 1954 | 100.12 | 100.14 | 11/2s April 1, 195 | 101.2 | 101.10 |
| ${ }^{25 \% 85} 5$ Sep. 15, 1954 | 100.16 | 100.18 | 11/2s Oct. 1, 1956 | 101 | 101.8 |
| ${ }_{1}^{15 / 88}$ Feb. 15, 1955 | 100.20 | 100.22 | $2^{7 / 88}$ March 15, 1957 | 103.29 | 103.31 |
| \% May 17, 1955 | 100.12 | 100.14 | $11 / 8$ A April 1,1957 | 100.14 | 100.22 |
| Treasury Notes |  |  | 11/2s Oct. 1, 1957 | 100.8 | 100.16 |
| 17/2s Dec. 15, 1954 | 100.20 | 100.22 | 11/28 April 1,1958 | 99.24 |  |
| $11 / 28$ March 15, 1955 | 100.18 | 100.20 |  | 99.24 100.18 |  |
| 13/4s Dec. 15, 1955 | 101.10 | 101.12 | 11/2s April 1, 1959 | 99.4 | 99. |

Federal Intermediate Gredit Bank Debentures

| mate | Dated | Dat | Bid | Ask | Rate | Datel | Dus | Bld | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2.35\% | 11-2-53 | 8-2-54 | b1.00 | 0.65\% | 1.30\% | 6-1-54 | 12-1-54 | b1.10 |  |
| 2.25\% | 12-1-53 | 9-1-54 | b1.00 | 0.75\% | 1.50\% | 4-1-54 | 1-3-55 | b1. 15 | 0.95\% |
| 2.15\% | 1-4-54 | 10-1-54 | b1.05 | $0.80 \%$ | 1.45\% | 5- 3-54 | 2-1-55 | b1.15 | 1.00\% |
| 1.90\% | ${ }^{1-54}$ | 11-1-54 | b1. 10 | ${ }^{0.855^{\circ}}$ | 1.40\% | 6-1-54 | 3-1-55 | b1. 20 | 1.05\% |
| 1.60\% | 3-54 | 11-1-54 |  |  | 1.30\% | 7-1-54 | 4-1-55 | b1.20 | 1.0 |

United States Treasury Bills


## Bank \& Trusi Companies

| New York | Bid Ask Chicago Par |  |  | B1a | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of the Manhattan Con-10 | $373 / 4$ | 391/2 | City Nat'l Bank and Trust___ 25 | 64 | 67 |
| Bank of New York_-------_100 | 400 | 412 | Continental Illinois |  |  |
| Bankers Trust_--...-.-.---10 | 53 | 543/4 | National Bank \& Trust | 94 |  |
| Chase National Bank _------15 | 48 | $49^{3 / 4}$ | First National Bank | 288 | 295 |
| Chemical Bank \& Trust----10 | 483/4 | $501 / 2$ | Harris Trust \& Savings Bk_-100 | 400 | 405 |
| Commercial State Bk \& Tr-_ 25 | $451 / 2$ |  | Northern Trust Co .-....--100 | 420 | 435 |
| Continental Bank \& Trust |  | $\begin{array}{r} 43 / 8 \\ 673 / 4 \end{array}$ | Cleveland |  |  |
| stamped (ex-distribution |  |  |  |  |  |
| unty Trust Co |  |  | Central National Bank__-_20 | $311 / 2$ | 33 |
| (White Plains N Y) $\qquad$ 16 | 91 | 95 | Cleveland Trust Co........-. 50 |  | 225 |
|  |  |  | National City Bank-_-----16 | 541/2 | 56 |
| Empire Trust_--------------10 | 130 | 135 | Union Bank of Commerce__-_10 | $361 / 2$ | 38 |
| Federation Bank \& Trust..--10 | $221 / 4$ | 24 |  |  |  |
| Fiduciary Trust------------10 | 37 | 40 | Detroit | 50 | 52 |
| First National Bank of the City of N Y_-_-.-- 100 | 391 | 403 | National Bank of Detroit-_- 10 |  |  |
| Franklin National Bank |  |  |  | $361 / 2$ | 38 |
| Franklin Square N Y _-_---_10 | 491/2 | $521 / 2$ | Jersey City |  |  |
| Guaranty Trust Co.------20 | 673/4 |  | First National Bank |  |  |
| Hanover (The) Bank_----. 20 | $881 / 4$ | $911 / 4$ | Los Angeles . . |  |  |
| dustrial Bank |  | 37 | Security-First Nat'l Bank_12.50 | $52^{1 / 4}$ | $541 / 4$ |
| Irving Trust--------------10 | $245 / 8$ | 261/8 | Seourly-rint Nat Bank. |  |  |
| Kings County Trust Co.------40 | 155 | 165 | Pittsburgh |  |  |
| Long Island Trust | $25^{1 / 2}$ | 28 | Mellon Nat'l Bank \& Trust__ 25 |  |  |
| Manufacturers Trust Co_-.-. 20 | 691/8261 | $711 / 8$ | Peoples 1st Nat'l Bank \& Tr ${ }^{\text {a }}$ 20 | ${ }_{45} 8$ | ${ }_{47}{ }^{1 / 2}$ |
| Meadow Brook National Bank of Freeport |  | $\begin{gathered} 321 / 2 \\ 269 \end{gathered}$ | St. Louis |  |  |
| Morgan (J P) \& Co Inc---100 |  |  |  |  |  |  |  |
|  |  |  | American National Bank_---20 |  |  |
| National Clity Bank_------20 |  |  | Boatmen's National |  |  |
| New York Trust.-.-.-.-.-.-25 | 119 | 122 | First National Bank---17 |  |  |
| Public Nat'l Bank \& Trust_171/2 | 423/8 | $441 / 8$ | Manufacturers Bank \& Trust_20 | 291/2 |  |
| Rye National Bank_----------2 | 5\% | $61 / 8$ | Mercantile Trust Co-------25 | $491 / 2$ | 1/2 |
|  |  |  | Mutual Bank \& |  |  |
| Sterling National ----------25 | 122 | 128 | St Louis Union Trust_-_---.-20 | $611 / 2$ | $651 / 2$ |
| Trade Bank \& Trust Co.----10 | 163/4 | $181 / 4$ | Tower Grove Bank \& Trust_-_ 20 | 65 |  |
| United States Trust_--------100 | 294 | 304 | United Bank \& Trust_-----100 | 160 |  |
| Albany, N. Y. |  |  | San Francisco |  |  |
| State Bank of Albany_-----10 | $263 / 4$ | $281 / 4$ | Bank of Amer N T \& S A-6.25 | 367 | 383 |

## Recent Securily Issues

| Bonds- | Bid | Ask | Bonds-(Cont.) | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Calif Oregon Power 31/4s_-_ 1984 | 101 | 1011/2 | Southern Nat Gas 31/4s_-_-1974 | 100 | $100^{3 / 4}$ |
| Central Power \& Lt $31 / 8 \mathrm{~s}$---1984 | 997/8 | $1001 / 4$ | Utah Power \& Light 31/45_-_1984 | 102 | $1023 / 4$ |
| Cleve Elec Illum 3s_---.---1989 | 1001/4 | 100 $1 / 2$ |  |  |  |
| Commonwealth Edison 3s.--1984 | 1001/8 | $1001 / 2$ | Virginia Electric 31/6s_----1984 | 1017/8 | $1021 / 4$ |
| Consol Natural Gas 31/8s_1979 | 1017/8 | 1021/4 | West Penn Power 3s | 993/4 |  |
| Detroit Edison $27 / 3$ S------1984 | 971/2 | 973/4 | Wisconsin Electric 31/85_-..1984 | 102 | 103 |
| Houston Lighting Power 3s-1989 | 99\%/8 | 100 $1 / 4$ |  |  |  |
| Iowa Public Service 3s_---1984 | 98 | 983/4 | Stocks |  |  |
| Laclede Gas 3 3/8s | 1001/4 | 101 | Dallas Power \& Lgt 4\% pfd_...* <br> El Paso Nat Ges $5.65 \%$ pfd_100 | $\begin{array}{r} 991 / 2 \\ 1073 / 4 \end{array}$ | $\begin{aligned} & 1001 / 2 \\ & 1083 / 4 \end{aligned}$ |
| Montana Power 31/4s ------1979 | 1013/4 | 1021/4 | Long Island Lighting- |  |  |
| 31/88 - | 1013/3/ | 1017/8 | 4.35\% preferred -------100 | $99^{1 / 2}$ | 1001/2 |
| New Jersey Bell Tel 3s _---1989 | 1001/4 | 1001/2 |  |  |  |
| N Y State Elec \& Gas 31/4s-1984 | 103 | 1033/4 | Mississippi Pow \& Lgt- |  |  |
| Paclfic Gas \& Elec 31/85_-1984 | $1001 / 2$ | 101 |  |  |  |
| Panhandle Eastern Pipe Line- |  |  | Ohio Power 4.08\% preferred_100 | 1001/2 | 1011/2 |
| $31 / 85$-----------------1974 | 981/2 |  |  |  |  |
| Penn Electric 31/8S--------1984 | 1001/4 | $1011 / 4$ | Tenn Gas Transmissi |  |  |
| Public Serv El \& Gas 31/4s_1984 | 1033/4 | 104 | 5.85\% preferred --.-.--- 100 | 105 | 1061/2 |
| San Diego Gas \& El 2\%/8s_-1984 | 971/2 | $97^{3 / 4}$ | 5.12\% preferred --------100 | 98 | 99 |

FOOTNOTES FOR OVER-THE-COUNTER ISSUES
b Bid yield price
$k$ admitted to listing on the New York

## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, July 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $0.1 \%$ below those of the corresponding week last year. Our preliminary total stands at $\$ 16,090,149,709$ against $\$ 16,096,899,783$ for the same week in 1953. At this center there is a gain for the week ending Friday of $5.9 \%$. Our comparative summary for the week follows


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended July 3. For that week there was an increase of $7.0 \%$, the aggregate of clearings for the whole country having amounted to $\$ 21,384,378,152$ against $\$ 19,979,652,541$ in the same week in 1953. Outside of this city there was a gain of $4.1 \%$, the bank clearings at this center showing an increase of $9.6 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a gain of $9.9 \%$ and in the Philadelphia Reserve District of $4.9 \%$, but in the Boston Reserve District the totals show a loss of $0.9 \%$. In the Cleveland Reserve District the totals are smaller by $5.4 \%$, and in the Richmond Reserve District by $1.3 \%$, but in the Atlanta Reserve District the totals are larger by $14.3 \%$. The Chicago Reserve District records an improvement of $3.1 \%$ and the Minneapolis Reserve District of $6.1 \%$, but the St. Louis Reserve District registers a decline of $2.0 \%$. In the Kansas City Reserve District there is an increase of $0.7 \%$, in the Dallas Reserve District of $\mathbf{2 8 . 1 \%}$ and in the San Francisco Reserve District of $6.0 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARIMGS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Week Ended July 3- | $\underset{5}{1954}$ | ${ }_{5}^{1953}$ | $\xrightarrow[\text { Dec. }]{\text { In }}$ or | ${ }_{8}^{1952}$ | $\underset{5}{1951}$ |
| St Boston_-----------12 cttles | 753,752,090 | 760,550,494 | -0.9 | 630,017,355 | 574,059,069 |
| 2nd New York_--..---.-. 11 | 12,092,651,327 | 11,006,487,559 | +9.9 | 11,337,941,344 | 8,637,617,921 |
| 3rd Phnladelphia --...-. 11 | 1,249,055,700 | 1,191,207,795 | + 4.9 | 1,023,355,658 | 994,144 |
| th Cleveland | 1,190,157,679 | 1,257,587,395 | - 5.4 | 942,648,656 | 877,8 |
| 5 th Richmond | 625,552,901 | 633,867,180 | - 1.3 | 506,667,886 | 480,19 |
| 6th Atlanta --------10 | 969,352,050 | 848,227,781 | +14.3. | 737,304,689 | 710,8 |
| 7th Chicago --------------17 | 1,342,080,387 | 1,301,182,915 | + 3.1 | 1,093,256,604 | ,045,949, |
| 8th St Louls | 598,331,221 | 610,849,540 | - 2.0 | 430,417,488 | 472,006, |
| 9th Minneapolis | 492,108,077 | 463,731,390 | +6.1 | 385,557,157 | 358,120,8 |
| 10th Kansas City ------.-10 | 571,027,557 | 566,990,159 | $+0.7$ | 493,487,869 | 461,901,787 |
| 11th Dallas ------------- 6 | 471,422,253 | 367,889,449 | +28.1 | 382,047,672 | 337,910,75 |
| 12th San Francisco----.-10 | 1,028,886,910 | 971,080,884 | +6.0 | 860,318,409 | 747,173,677 |
| 11 cti | 21,384,378,152 | 19,979,652,541 | + 7.0 | 18,823,020,787 | 15,697,703,9 |
| rk C | 9,739,231,96 | 9,352,302,3 | $+4.1$ | 7,771,009, | 349,1 |

We now add our detailed statement showing the figures for each city for the week ended July 3 for four years:

| Week Ended July 3 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| earings | $\begin{gathered} 1954 \\ \$ \end{gathered}$ | $1953$ | Inc. or Dec. \% | 1952 | $1951$ |
| ${ }^{1}$ First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bangor | 2,321,865 | 1,901,264 | +22.1 | 1,819,528 | 1,9 |
| Portl | 6,422,952 | 5,538,037. | +16.0 | 4,565,212 | 4,330,992 |
| Massachusetts- | 619,122,887 | 619,704,007 | -0.1 | 526,736,454 | 471,318,982 |
| Fall River | 3,296,775 | 2,823,187 | +16.8 | 2,338,467 | 1,925,8 |
| Lowell | 1,340,848 | 1,219,495 | $+10$. | 1,163,099 | 860, |
| New Bedfor | 3,589,981 | 2,995,580 | +19.8 | 2,304,429 | 2,346 |
| Springfield | 12,010,110 | 12,462,228 | $-3.6$ | 9,287,162 | 9,041,200 |
| Worcester | 9,935,998 | 10,971,484 | - 9.4 | 8,391,084 | 7,200,060 |
| Connecticut-Hartford | 48,350,625 | 41,807,469 | +15.7 | 32,201,015 | 31,09 |
| New Haven | 19,519,917 | 18,817,887 | + 3.7 | 13,930,170 | 14,992,887 |
| Rhode Island-Providence | 25,386,000 | 39,846,600 | -36.3 | 25,415,100 | 26,916,400 |
| New Hampshire-Manchest | 2,454,132 | 2,463,256 | - 0.4 | 1,865,635 | 2,113,872 |
| Total (12 | 753,752,090 | 760,550,494 | - 0.9 | 630,017,355 | 574,059,069 |
| : Second Federal Reserve District-New York- |  |  |  |  |  |
| New York-Albany | 89,216,537 | 18,326,928 | + 386.8 | 15,711,870 | 35,394,402 |
| Binghamton | 4,577,956 | 4,815,006 | -4.9 | 5,591,781 | 3,791,7 |
| Buffalo | 122,303,648 | 128,798,801 | $-5.0$ | 86,542,399 | 85,588,219 |
| Elmira | 3,216,276 | 3,274,982 | $-1.8$ | 1,806,218 | 2,151,165 |
| Jamestown | 2,478,565 | 3,044,201 | -18.4 | 1,813,686 | 2,071,971 |
| New York | 11,645,146,184 | 10,627,350,144 | + 9.6 | 11,052,011,207 | 8,348,536,065 |
| Rochester | 35,245,255 | 34,605,622 | + 1.8 | 23,886,369 | 23,695,466 |
| Syracuse -------- | 19,565,449 | 22,176,791 | $-11.8$ | 14,422,390 | 16,807,145 |
| Connecticut-Stamford | *26,500,000 | 25,384,831 | + 4.4 | 21,635,193 | 16,824,506 |
| New Jersey-Newark | 74,183,320 | 70,681,997 | + 5.0 | 49,402,761 | 49,875,507 |
| Northern New Jersey | 70,218,137 | 68,028,256 | + 3.2 | 65,117,470 | 52,881,706 |
| Total (11 cittes) | 12,092,651,327 | 11,006,487,559 | 9.9 | 11,337,941,34 |  |



Fourth Federal Reserve District-Cleveland-


Fifth Federal Reserve District-Richmond-

| West Virginia-Huntington | 4,3 |
| :---: | :---: |
| Virginia-Norfolk | 18,363,000 |
| Richmond | 170,148,310 |
| South Carolina-Charleston | 6,098,283 |
| Maryland-Baltimore | 308,981,690 |
| District of Columbia-Washington_- | 117,596,417 |
| Total (6 cities) | 625,552,9 |

Sixth Federal Reserve District-Atlanta-

| Tennessee-Knoxville | 25,513,719 |
| :---: | :---: |
| Nashville | 109,058,160 |
| Georgia-Atlanta | 323,700,000 |
| Augusta | 5,907,104 |
| Macon | 5,436,251 |
| Florida-Jacksonville | 151,435,529 |
| Alabama-Birmingham | 174,746,031 |
| Mobile | 9,497,895 |
| Mississippi-Vicksburg | 523,899 |
| Loulsiana-New Orleans | 163,533,412 |
| Total (10 cities) | 969,352,050 |

Seventh Federal Reserve District-Chicago-


Eighth Federal Reserve District-St. Louis-


Ninth Federal Reserve District-Minneapolis-


Total (7 citles) ------------- 492,108,077
Tenth Federal Reserve District-Kansas City-
 Lincoln


Eleventh Federal Reserve District-Dallas-


Twelfth Federal Reserve District-San Francisco-

| Washington-Seattle | 159,758,829 | 158,923,394 | $+0.5$ | 132,400,748 | 125,623,727 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima | 4,948,528 | 4,083,073 | +21.2 | 3,733,039 | 3,749,229 |
| Oregon-Portlan | 146,035,242 | 143,082,939 | +2.2 | 136,494,090 | 21,446,993 |
| Utah-Salt Lake City | 82,917,538 | 72,144,235 | +14.9 | 60,217,284 | 57,135,644 |
| California-Long Beach | 19,572,226 | 19,063,080 | + 2.7 | 15,348,825 | 17,358,050 |
| Pasadena ---------- | 14,737,087 | 13,841,386 | +6.5 | 12,007,824 | 10,702,149 |
| San Francisco | 571,381,930 | 529,960,973 | + 7.8 | 469,098,200 | 386,570,153 |
| San Jose | 15,305,563 | 16,790,675 | -8.8 | 14,568,550 | 10,275,698 |
| Santa Barb | $5,770,253$ $8,459,714$ | $4,128,817$ $9,062,312$ | +39.8 +6.6 | $4,847,114$ $11,602,735$ |  |
| Stockton | 8,459,714 | 9,062,312 |  | 11,602,735 | 8,879,473 |
| Total (10 ctties) | 1,028,886,910 | 971,080,884 | +6.0 | 860,318,409 | 747,173,677 |
| Grand total (111 cities) | 21,384,378,152 | 19,979,652,541 | + 7.0 | 18,823,020,787 | 15,697,703,986 |
| Outside New | 231,968 | 9,352,302,397 | + 4.1 | 1,009,5 | 7,349,167,921 |

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:
toreign exchange rates certified by federal reserve bank to treasury under tarify act of 1930

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Friday } \\ \text { July } 2 \end{gathered}$ | $\begin{gathered} \text { Monday } \\ \text { July } 5 \end{gathered}$ | Tuesday July 6 | $\begin{aligned} & \text { Wednesday } \\ & \text { July } \end{aligned}$ | $\begin{gathered} \text { Thursday } \\ \substack{\text { July } 8} \end{gathered}$ |
| $\underset{\substack{\text { Argentina peso- } \\ \text { Basic }}}{\text { a }}$ | ${ }^{5}$ | $s$ | ${ }^{\text {s }}$ | ${ }^{8}$ |  |
| ${ }_{\text {Preferential }}$ |  |  | ${ }_{133333 \%}{ }^{20000 \%}$ | ${ }_{133333^{*}}{ }^{20000 \%}$ | ${ }_{133333 *}^{20000 *}$ |
| Free -- | . $0719820^{*}$ |  | . $0719822^{\circ}$ |  | ${ }^{107198322^{*}}$ |
| Austria, schililivg |  |  |  |  | ${ }_{0}^{2.245558802}$. |
| ${ }_{\text {Belgium, }}^{\text {Pranc }}$ Brazi cruziero | . 0200500 |  | . 02000300 | . 0200500 | . 02020437. |
| ${ }_{\text {Brasic }}$ Bre | . $0428882^{\circ}+$ | INDEPENDEN | .04280829 ${ }^{\text {¢ }}$ | . $42888082 *+$ | .04280820 ${ }^{+}$ |
| ${ }_{\text {Fritee }}^{\text {Pree }}$ Malaysia, Malayan dollar | ${ }^{.0352686}$ |  | . $03525669^{4} \dagger$ | . $03525680{ }^{\text {* } \dagger}$ |  |
| nada, dollar ------------ | 1.021406 |  | 1.021953 | ${ }_{1} .023281$ | 1.023828 |
| ylon, rupee | . 210950 |  | . 210950 | . 210800 | . 210950 |
| France (Metropolitan) franc | $\bigcirc$ |  | .00433401** |  | ${ }^{00435401 *}$ |
| Germany, Deutsch Mark | ${ }_{\text {. } 238379}$ |  | . 23028387629 | .00285625 | - ${ }_{\text {238379 }}$ |
| India, Dominion of, rupee | . 210966 |  | 210969 | ,230333 | 238 |
| Ireland, pound | 2.818333 |  | ${ }_{2}$ 2.818125 | ${ }^{2} .816770$ | ${ }^{2} 81$ |
|  | . 0799520 |  | ${ }_{\text {2 }}$. 07999520 | 2.0799520 | . |
| Netherlands, gullder | . 27482000 |  | . 264200 | . 264200 | 264200 |
| New Zealand, pound |  |  | 2.790222 | 2.788881 | 2.789603 |
|  | ${ }^{.140080^{\circ}}$ |  | ${ }^{140080^{*}}$ | .140880** | . 14008 |
| Portugal, escudo .- | . 0349000 |  | . ${ }^{49367666^{\circ}}$ | ${ }^{.4936769600}$ | ${ }^{4} 49649676000$ |
| ${ }^{\text {Sweden }}$, krona | .193330* | dAY | 193330* | .193330* | 19333 |
| Switzeriand, franc | ${ }_{\text {2 }}{ }_{2}^{2.8375930}$ |  | . 233225 | 233225 | 3250 |
| United Kingdom, pound sterling------ | ${ }_{2.818281}^{2.807596}$ |  | ${ }_{2}^{2.8875959}$ | ${ }^{28806247}$ | 2.8069 |
| Uriomay, pesom, pound sterink------------ |  |  | $\stackrel{2.818125}{* *}$ | 2.816718 | $\underset{4}{2.81750}$ |
| . | of me |  |  |  |  |

## Salement of Condition of the Twelve Federal Reserve Banks Combined

|  |  |  | Inc. $(+)$ or <br> Dec. (一) since |  |
| :---: | :---: | :---: | :---: | :---: |
|  | July 7 , <br> 1954 |  | June 30, | July 8, 1953 |
|  | 20,387,102 |  | 10,001 | - 85,000 |
| Redemption fund for Federal Reserve notes --.-- | 857.56 |  | 3,841 |  |
| Total gold | 21,244,667 |  | 6,160 | 13,922 |
| counts |  |  |  |  |
| dustrial | 942 |  |  | ${ }_{2,117}$ |
| U. S. Government securities: |  |  |  |  |
|  | 2.316, |  |  |  |
| $\underset{\text { Rotes }}{\text { Nond }}$--------------- | - ${ }_{\text {c, }}^{6,5999,791} 1$ |  |  | 75 |
|  | 3,092,550 |  |  | - ${ }_{1,229,425}$ |
| Total bought outright | 25,037,437 |  |  | + 73,771 |
| Total U. S. Govt. securs Total loans and securitie Due from foreign banks F. R. notes of other banks Uncollected cash items Bank premises |  |  |  |  |
|  | 25,122,356 |  | 6,942 | 185,991 |
|  | 452 |  |  |  |
|  |  |  | 367,958 |  |
|  | 53,54 |  |  |  |
|  | 100,8 |  |  |  |
| Total assets | 50,413,563 | - | 345,568 | - 219,5 |
| Liabilltles- |  |  |  |  |
| Federal | 25,800,914 | + | 212,782 | 162,65 |
| Member bank-res, accts. U. S. Treasurer-gen, acct Foreign $\qquad$ | 19,405,9 |  |  |  |
|  | 19,299.535 |  | 575,333 | 5 |
|  | - $\begin{array}{r}571,375 \\ 380,03\end{array}$ | + |  |  |
| Total deposits <br> Deferred avail. cash items Other liab. and accrued divs. |  |  |  |  |
|  |  |  |  |  |
|  | 13, |  | 1,205 | ${ }^{37.260} 3$ |
| Total |  |  | 2,018 |  |
| Capital Account |  |  |  |  |
| Suprius ${ }^{\text {chen }}$ (Section |  | + | 470 |  |
|  | ${ }_{2} 2$ |  |  | 40,3 |
|  | $\stackrel{\text { 201,84 }}{20}$ | + |  |  |
| Total liabilities and capital accounts $\qquad$ |  |  |  |  |
|  |  |  | 45,56 | 219,5 |
| Ratio of gold certificate re- serves to deposit and $F$. P . note |  |  |  |  |
| Contingent liability on acceptances purchased for foreign | 45.7\% | - | 0.1\% | +. 0.2\% |
|  |  |  |  |  |
| correspondents $\qquad$ | 1,936 | - |  |  |
|  | 2,673 |  |  | - ${ }^{4,19}$ |

## Condition Satement of Member Banks

The condition statement of weekly reporting membe banks of the Federal Reserve System in leading cities shows the following principal changes for the week brokers and dealers ties, $\$ 240$ million in for purchasing or carrying securimillion in balances with ding of Treasury bills, and $\$ 496$ $\$ 302$ million in loans with domestic banks; decreases of balances with Feans to banks, $\$ 587$ million in reserve demand deposits adjusted, and $\$ 832$ million million in ings, and increases of $\$ 871$ million in Uillion in borrowernment deposits and $\$ 945$ million in ded States Govcredited to domestic banks. $\$ 945$ million in demand deposits
Commercial, industrial, and agricultural loans deprincipal changes were decreases of member banks; the York City and $\$ 14$ million in of $\$ 19$ million in the Dallas District Cond an increase to industry appear in another press release. Real estate
loans increased $\$ 28$ million. "Other" loans increased $\$ 32$ million
Holdings of Treasury bills increased $\$ 85$ million in the Chicago District, $\$ 81$ million in New York City, $\$ 45$ million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased $\$ 17$ million. Holdings of United States Government bonds increased $\$ 36$ million.
Demand deposits adjusted decreased $\$ 386$ million in New York City, $\$ 85$ million in the Dallas District, $\$ 77$ million in the Philadelphia District, and $\$ 74$ million in the San Francisco District. Time deposits increased
$\$ 91$ million.
Borrowings decreased $\$ 514$ million in New York City and $\$ 143$ million in the Chicago District.
A summary of assets and liabilities of reporting member banks follows:


Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption including those called under sinking fund provisions The date indicates the redemption or last date for mak ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."
Company and Issue-NOTICE of tender
Patchogue-Plymouth Mills Corp., co
Poli-New England Theatres, Inc.-
Gen mtge. income bonds.
Date : Pag

## PARTIAL REDEMPTION <br> man mempion

Company and Issue-
July $21 \quad 61$ $\begin{array}{lll}\text { American Tobacco Co., } 31 / 4 \% \text { debentures due 1977...Aug } & \text { Page } \\ \text { Fedders-Quigan Corp. } 5 \% & \text { and } 51 / 2 \% \text { preferred stocks__July } 13 & \$ 2596\end{array}$ Great Lakes Pipe Line Co.-$15-\mathrm{year}$ sinking fund $23 / 4 \%$ debentures due $1960 \ldots \ldots$ Aug $1 \quad 59$
Kings County Lighting Co.-
 6\% cumulative preferred
Pittsburgh Cons. Coal Co., $31 / 2 \%$
2
 Southern Pacific Co., San Frincisco Terminal
1st mtge. $33 / \%$


Company and Issue-
Company and Issue- D D Sun Ray Drug Co., 15 -year $31 / 2 \%$ debentures-:-
Tennessee Gas Transmission-Co.-
First mortas
 Washington Gas Ligit Co..
$31 / 2 \%$ res
ref. mortgage bonds entire issue called

Date $\mathbf{P a}$
Company and Issue-
ENTIRE IS

 Consumers
Continental Can Co., $\$ 4.25$ second preferred stock
Crampton Manufacturing Co.--_-_July 20 \$2703 First mortgage $51 / 2 \%$ s. f. bonds due 1966._._Aug 1 Montreal Tramways Co.-_, sertes A and B
General mtge. s. f. bonds,
Resistoflex Corp., $5 \%$ cumul. conv. preferred stock_-_Sep 28 Union Oil Co. of California-
 *Announcement in this issue, - sin Volume 179.

## Dividends

(Continued from page 10 )

| Name of Company | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Holders Payable of Rec. |  |
| :---: | :---: | :---: | :---: |
| Bristol-Myers Co., 3 | $943 / 4 \mathrm{c}$ | 7-15 | 7-1 |
|  |  |  |  |
| British Columbia Power Corp., Ltd. (quar.) |  |  |  |
|  | 125e |  |  |
| 6\% preferred (qua |  |  |  |
| 43/4\% preferred | 1.183/4 | 7-15 | 6-30 |
| British Industries | 5 c |  | 7 |
| Brockton Taunton Gas Co., common (quar.) <br> $\$ 3.80$ preferred (quar.) | 10c | -16 |  |
|  | 95 c | 10-1 |  |
| Brooklyn Union Gas Co., com. (inc. quar.) |  |  |  |
|  |  |  |  |
| be redeemed on Aug. 1 at $\$ 48.95$ plus this dividend Convert |  |  |  |
| to Aug 2) |  |  |  |
|  | 15 c |  |  |
|  | 10\% | 7-12 |  |
| Broulan Reef Mines, Ltd. (interim) Budget Finance Plan; com. (increased quar.) | Ac | $8-20$ |  |
|  | 10 c | $7-15$ | 6-28 |
| Budget Finance Plan; com. (increased quar.) Extra | $21 / 2 \mathrm{c}$ | $7-15$ |  |
|  | 5\% | $8-11$ |  |
|  | 15 c | 7-15 | 6-28 |
| $5 \%$ prior preferred (quar.) | 81.25 | 7-15 | 6-28 |
| 6\% preferred ( | 15 c | 7-15 | $6-28$ |
|  | 171/2c | 7-15 |  |
| Bullock's Inc.. ${ }^{4 \%}$ \% preferred (quar.) ------ | \$1 | 8-1 | 7 -12 |
|  | 1 | 7 |  |
| Burns \& Co., Lid., class A preference--------- | 550 | 7-29 |  |
|  | $\pm 50$ | 10-29 |  |
| $\begin{array}{ll}\text { Class } & \text { B } \\ \text { Class } & \text { common } \\ \text { common }\end{array}$ | $\pm 50$ | 7-29 |  |
|  | $\pm 50$ | 10-29 |  |
| Burroughs Corp. (quar.)Burrus Mills, | 25 | 7-20 |  |
|  | 65 c | $8-13$ |  |
| Burry Biscuit, 81.25 preferred (quar |  | 8-16 |  |
| Butler Mfg. Co., comnton (increased) | 10 c | 7-12 |  |
|  |  |  | 7-26 |
| Butterfly Hosiery, Ltd., 7\% pfd. (s-a) $\qquad$ <br> Byers (A. M.) Co. <br> $7 \%$-preferred (quar.) $\qquad$ | 3.50 |  |  |
|  |  |  |  |
| Extra: | 20c |  |  |
|  | 10 c |  |  |
| Calaveras Land \& Timber------ | \$1 |  |  |
|  | 20 c |  |  |
| \$1.50 1st preferred (quar.) ---------------- | $\ddagger 38 \mathrm{c}$ | 8 8- |  |
| B0c 2 nd partic pfd. (quar. | $\ddagger 20 \mathrm{c}$ | 8 - | 5 |
| California Oregon Power, com. (quar.) | 75 c | 8-1 | 7 -15 |
|  | 40 c | 7-20 | 6-30 |
|  | 81.75 | 7-15 | 6 -30 |
|  | \$1.50 | $7-15$ |  |
|  | 1.171/2 |  |  |
|  | 371 | 8-16 | 1 |
|  | 50 | 7-26 | 7-16 |
| Calif. Water \& Telephone Co., com. (quar.)- |  | 8 - |  |
| \$1.32 preferred (quar. | 3 c | 8 - |  |
|  | $31 / 4 \mathrm{c}$ | 8-1 |  |
|  | 25 c | $8-$ |  |
| \$1.02 preferred (quar.) | 30c | 8 - |  |
| Campbeli Red Lake Mines, Ltd. | \$71/2c | 7-28 |  |
|  | 115 | 7-26 |  |
| Canada Southern Rv. (s-a) <br> Canadian Bronze Co., common (quar.) <br> $5 \%$ preferred (quar.) | 1.50 | 8 8-2 | 6-23 |
|  | ${ }^{1310}$ | 8. |  |
|  |  |  |  |
| Canadian Car \& Foundry Co., Ltd.- |  |  |  |
| Class AOrdinary (quar.)(quar.) | +25c | -23 |  |
|  | Canadian Fairbanks-Morse, Ltd. - |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Canadian General Investments, Ltd. (quar:) | $\pm 271 / 2$ | $7-15$ |  |
|  | \$121/2c | 8-14 |  |
|  |  |  |  |
| Canadian Refractories Ltd |  |  |  |
| 41/2\% 1st preferred (qua | \$1.121/2 | 7-15 | 8-29 |
| $4 / 12 \%$ preferred$41 / 2 \%$ preferred | S1.12121/2 | 0-15 |  |
|  | \$1.12 | 115 | 2-3 |
| Canadian Vickers, Ltd. (increased qu |  | 7-15 |  |
| apital Venture Fund Inc.- |  |  |  |
| $21 / 10 \mathrm{c}$ from income and $19 / 10 \mathrm{c}$ from realized profits |  |  |  |
| Carborundum Co. (quar |  |  |  |
|  | ${ }_{10 \mathrm{c}}$ | ${ }_{8}$ |  |
| Carolina Clinchfield \& Ohio Ry. (quar.) -- |  |  |  |
| New common (initiall |  |  |  |
|  |  |  |  |
| Carpenter Paper Co. (quir.)------------Caterpillar Tractor Co., common (quar.) | 40 c | 9-1 | 8-13 |
|  | 50 c | -1 | 7-20 |
| Stock dividend$4.20 \%$ preferred | \% | 8 8-1 |  |
|  | \$1.05 | $8-10$ |  |
| Celotex Corp., common (quar.)$5 \%$preferred(quar.) | 1/25 | 7-31 |  |
|  | ${ }^{25 \mathrm{c}}$ | 7-31 | 4 |
| Celtic Knitting Co., Ltd. (s-a) <br> Cenico Corp. | $\ddagger 50 \mathrm{c}$ 5 c | 7 | 4 |
| Central Aguirre Sugar Co. (quar.) --------- | 40c | 7-15 | $7-$ |
| Central Cold Storage Co. (quar.) ----------- | 50 c | 9-17 |  |
| Central Hudson Gas \& Electric (quar.) ------ | 171/2c | 8-2 | -12 |
| Central Kansas Power, 43/4\% pfd. (quar.) -- | \$1.19 | 7-15 | 6-30 |
| Central Ohio Light \& Power (quar.) -------- | 45 c | 7-15 | 6-30 |
| Central Vermont Public Service Corp. (quar.) | 21 c | 8-16 |  |
| Chadburn Hosiery mills Inc., common------ |  | 8-2 |  |
| Chemical Fund, Inc. (increased from net investment income) $\qquad$ | 15 c | 7-15 | -30 |
| Chenango \& Unadilla Telephone Corp. $41 / 2 \%$ preferred (quar.) | \$1.121/2 | 7-15 | 6-30 |
| Chesapeake \& Ohio Ry. <br> $31 / 2 \%$ conv. preferred (quar.) $\qquad$ | 871/2c | 8-1 | 7-7 |
| Chicago, Aurora \& Elgin R. R. (liquidating)- | \$2 | 7-20 | 7-12 |
|  | 20c | 8 - | $7-$ |



Per
Share When Holders
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 Dome Mines, Ltd. (quar.)
Dominguez onl Fields (monthy)
Monthy
Monthy
 Dominion Fabrics, Ltd, cormmon (reduced)
2nd convertile
Dominion Foundred (quar.)


 Dominion Stores, Ltd. (Increased quar.)-
Common (Cuar.)
Common (quar.)
si preferenar.
ominion Textile
co... Ltid.




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| :---: |}}

Dupuis Freres, Ltd., $4.80 \%$ pid. (quar.)
Duquesne Brewing Co of Pittsburgh.-
$5 \%$ preferred (quar.) Co. (s-a)
East Pennsyivania R. R. (quar.)
Eastern Bakeries, Ltd.. $4 \%$ partic. pdi.
Eastern Industries Inc., common (quar.)
Stock dividend.--., common (quar.) ----
$6 \%$ convertible preferred (quar.)
Eastern Steamship Line, Inc. (quar.)
Eastern Utilties Acsocition
Eastern Utilitijes Association. (quar
Edison Saut Electric (quar,
Edison Sault Electric (quar.)
Ekco Products, common (quar.)
 5\% preferred (quar.)
Elgin National Watch Co. (quar.)
Ely \& Walker Dry Goods, common (quar.) $7 \%$ 1st preferred (s-a)
$6 \%$ 2nd preferred (s-a)
Emerson Radio \& Phonograph Corp. (quar.)
 Enamel \& Heating Products, Ltd. (quar.)
Equity Corp., common (annual) Equity Corp., common (annual)------------
\$2 convertible preferred (quar.)
Erie Forge \& Steel Corp., common (quar.)
 $5 \%$ 2nd preferred (quar.)
Erie Railro (quar.)
$5 \%$ Rref Ere Railroad Co. " ${ }^{5 \%}$, (quar.)
5\% preferred
"A", (quar.)

$$
\begin{aligned}
& \text { 4.16\% preferred (quar). } \\
& \text { Exeter \& Hampton Electric (quar.) } \\
& \text { Fairbanks Co., } 6 \% \text { preferred ( (quar.) } \\
& \text { Falstaff Brewing Corn (auar ) }
\end{aligned}
$$

Fairbanks Co., 6\% preferred (quar.)
Falstaff Brewing Corp (quar.)-
Farmers \& Traders Life Insurance Co-

Federal Grain, Ltd., 81.40 pref. (quar.)--
Federal Paper Board Co., Inc., com. (quar.)
4\% preferred (auar.)
Federal Insurance Co. (quar.)
Fed Services Finance Corp. (Wash. D. C.) Class A (quar.)
Extra
Class B (quar)
Extra preferred A (quar.)
$5 \%$ preferred $B$ (quar.)
Federated Department Stores, Inc.----------
Common (quar.)
41/4\% preferred (quar.) Ferro Corp. (stock dividend)

Firestone Tire \& Rubber Co. (quar.) --------
First Boston Corp. ( $\$ 1$ on its capital stock
and $\$ 1$ on its class $A$ capital stock deand $\$ 1$ on its class A capital stock de-
clared out of the net profits and/or available surplus of the corporation)--------
Firth Sterling Inc., $7 \%$ preferred (quar.)
Fitchburg Gas $\&$ Electric Light Co. (quar.) Fitchburg Gas \& Electric Light Co. (quar.)
Fluor Corp. (quar.) Food Fair Stores-
com. stock for each four shares held) Food Machinery \& Chemical-
$33 / 4 \%$ preferred (quar
Forbes \& Waliace, class B (quar.)
Fram Corp. (quar.) -....................
Fraser Cos., 1 td., common (quar.)
Freidman (L.) Realty (quar.)
¢


\section*{- $0 \cap \square$ <br> <br> \section*{| $\mathbf{G}$ |
| :---: |
| $\underset{G}{\mathbf{G}}$ |
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| $\mathbf{C}$ |} <br> <br> \section*{| $\mathbf{G}$ |
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| $\mathbf{C}$ |} <br> General

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General}




Name of Compo


(quar.)
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## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930，the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the differen countries of the world．We give below a record for the week just passed：
toreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 JULY 2,1954 TO JULY 8 ，1954，inclusive


## Salement of Condition of the Twelve Federal Reserve Banks Combined

|  |  | Inc．（ + ）or |  |
| :---: | :---: | :---: | :---: |
| Gold ce |  | $\begin{aligned} & \text { June e30, } \\ & 1954, \end{aligned}$ |  |
|  |  | ＋10，001 |  |
|  | $\begin{array}{r}\text { 20，387，102 } \\ \hline 857,665 \\ \hline\end{array}$ |  | －85，000 |
|  |  | －3，841 | ＋71，078 |
| Total gold certificate res | $\begin{array}{r} \begin{array}{r} 1,24,24,667 \\ 32876 \\ 83,977 \end{array} \end{array}$ |  | ＋${ }^{13,922}$ |
| Other cash－－－．－－－－－－ |  |  |  |
| Discounts and advances ．－－－－－ |  | $\pm$ | － 256 |
| U．S．Government securities： Bought outright－ |  |  |  |
|  |  |  |  |  |  |  |
| Certificates | 2，316，075 | －－－ |  |
|  |  |  |  |
| Bonds |  |  | 二 ${ }^{1,4449,4250}$ |
| Total bought outright <br> Held under repurchase agreement $\qquad$ | 25，037，437 |  | ＋73， |
|  |  |  |  |
| Total U．S．Govt．securs． Total loans and securities Due from foreign banks F．R．notes of other banks Uncollected cash items Bank premisesOtherassets | ${ }^{25,037,437}{ }^{25,122,356}$ |  | ＋73，771 |
|  |  |  |  |
|  |  | ＋46，942 | 二 ${ }^{185,091}$ |
|  |  | － 367,958 | ${ }_{\text {25，407 }}^{11,139}$ |
|  |  | ＋ 8 8，707 | $\begin{array}{r}\text { a } \\ \hline\end{array}$ |
|  |  |  |  |
| Total a | 50，413，563 |  | －219，59 |
| Liabilites－ |  |  |  |
| Federal Reserve | 25，800， | ＋ 212,782 | －162，658 |
| eposits： <br> Member bank－res，accts Foreign Other $\qquad$ | $\begin{array}{r}19,405,903 \\ 297.153 \\ 57,375 \\ 3 \\ \hline\end{array}$ | $\pm \begin{gathered} 394,581 \\ 575,333 \end{gathered}$ | ${ }_{62}$ |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Total depositsDeferred avail．cash items Other liab．and accrued divs | $\begin{array}{r}20,656,816 \\ 2,814,802 \\ 13,844 \\ \hline\end{array}$ | － $\begin{array}{r}150,976 \\ +415029 \\ 1,205\end{array}$ | － $\begin{array}{r}126,729 \\ \hline \text { 37．260 }\end{array}$ |
|  |  |  |  |
|  |  |  | 3，994 |
| Total liabilitles |  |  | －255，621 |
| Capital Accounts－ |  |  |  |
| Capital paid in－－－－ | 272,786$6.25,013$ 27,543201,845 | ＋ 470 |  |
| Surplus（Section 7） Other capital accounts |  | $+\quad 470$ <br> $+\quad 5,980$ |  |
|  |  |  |  |
| Total liabilites and capitalaccounts | 50，413，563 | －345，568 | －219，598 |
|  |  |  |  |
| Ratio of gold certificate re－serves to deposit and $F$ ． serves to deposinni combined． Contingent liability yon accept－ ances purchased for foreig | ： $45.7 \%$ | －0．1\％ |  |
|  |  |  | ． $0.2 \%$ |
|  |  |  |  |
| correspondents $\qquad$ | $\begin{gathered} 11,936 \\ 2,673 \end{gathered}$ | 〒－ $\begin{array}{r}1,573 \\ 277\end{array}$ | － 14,677 |
|  |  |  |  |

Condition Staiement of Member Banks
The condition statement of weekly reporting member
banks of the Federal Reserve System in leading cities banks of the Federal Reserve System in leading cities ended June 30：Increases of $\$ 320$ million in loans to ended June 30：Increases of $\$ 320$ million in loans to
brokers and dealers for purchasing or carrying securi－ ties，$\$ 240$ million in holdings of Treasury bills，and $\$ 496$ million in balances with domestic banks；decreases of $\$ 302$ million in loans to banks，$\$ 587$ million in reserve balances with Federal Reserve Banks，$\$ 796$ million in ngs，and increases of $\$ 871$ and $\$ 832$ million in borrow－ ngs，and increases of $\$ 871$ million in United States Gov－ credited to domestic banks．$\$ 945$ million in demand deposits
Commercial，industrial，and agricultural loans de－ principal changes were decreases of member banks；the York City and $\$ 14$ mere decreases of $\$ 26$ million in New of $\$ 19$ million in the Dallas District ，and an increase to industry appear in another press release．Real estate
loans increased $\$ 28$ million．＂Other＂loans increased $\$ 32$ million．
Holdings of Treasury bills increased $\$ 85$ million in the Chicago District，$\$ 81$ million in New York City，$\$ 45$ mil－ lion in the Cleveland District，and by smaller amounts in most of the other districts．Holdings of Treasury cer－ tificates of indebtedness increased $\$ 17$ million．Holdings f United States Government bonds increased $\$ 36$ million．
Demand deposits adjusted decreased $\$ 386$ million in New York City，$\$ 85$ million in the Dallas District，$\$ 77$ million in the Philadelphia District，and $\$ 74$ million in the San Fr
$\$ 91$ million．
Borrowings decreased $\$ 514$ million in New York City and $\$ 143$ million in the Chicago District．
A summary of assets and liabilities of reporting mem－ ber banks follows

| Assets－ | s） |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Loans and investments－total | 81，031 | ＋ | 329 | ＋4，4 |
| Loans－net | 39，141 |  | 65 | $\begin{array}{r}+4,486 \\ -508 \\ \hline\end{array}$ |
|  | 39，792 | ＋ | 70 |  |
| Commercial，industrial，and agricultural loans | 21，882 | － 14 |  |  |
| Loans to brokers and dealers for pur－ chasing or carrying securities | 2，379 | 1$+\quad 320$ |  |  |
| Other loans for purchasing or carrying securities | 899 |  |  |  |
| Real estate |  |  | 28 |  |
| Loans to banks | 1907,773 | $+\quad 38$-302 |  | 二 ${ }^{758}$ |
| Other loans |  | ＋ 32 |  |  |
| U．S．Government securities | 3 3 \％，668 |  |  | ＋4，167 |
| Treasury bills | 2，562 | $+$ | 240 | a$+\quad 48$$+\quad 687$ |
| Treasury certificates of |  |  | 17 |  |
| Treasury note | 21，654 | $\pm$ | 36 | ＋1，134 |
| U．S．bonds |  | $+$ |  | ＋2，298 |
| Other securities | 21，654 | －$\quad 25$ |  | ＋ 827 $+\quad 81$ |
| Reserves with Federal Reserve Ba | 14,017904 |  |  | a <br> $+\quad 517$ <br> $+\quad 17$ |
| Cash in vault |  | － | 587 45 |  |
| Balances with domestic | 2，972 | $+$ | 496 |  |
| Liabillties－ |  |  |  |  |
| Demand deposits adjus | 53，320 |  |  |  |  |
| $\mathrm{Time}^{\text {d }}$ deposits except Governmen | 20.874 | ＋ | 91 | ＋2，311 |
| U．S．Government deposits | 4，247 | ＋ | 871 | ＋1，591 |
| Interbank demand deposits：Domestic banks | 11，159 | $+$ | 945 |  |
| Foreign banks | 1，262 |  | 23 |  |
| Borrowings | 44 | － | 832 | －928 |

## Redemplion Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds，notes， preferred and common stock called for redemption， including those called under sinking furd provisions． The date indicates the redemption or last date for mak－ ing tenders，and the page number gives the location in the current volume（except where indicated）in which the details were given in the＂Chronicle．＂


Company and Issue－Partial redemption
American Tobace Date Page $\begin{array}{ll}\text { Fedders－Quigan Corp．} 5 \% & \text { and } 51 / 2 \% \\ \text { areat } \\ \text { preferred }\end{array}$


 Seabrook Farms Co．， $33 / 4 \%$ s．f．debentures due 1962－－Aug $1 \quad 100$
Southern Pactic Co．San Francisco Terminal
 Landard Oil Co．of Ohio－
Cumulative preferred stock，series A

## Company and Issue－

Date Page Sun Ray Drug Co．， 15 －year $31 / 2 \%$ de
Tennessee Gas Transmission－Co． First mortgage $37 \% \%$ pipeline bonds due 1972＿－Aug 1
2480 Broadmay Corp．， $4 \%$ 2nd mtge．bonds due 1957 －July 10
United Biscuit Co．of America，$\$ 4.50$ cum．pfd．stock July 15 United Biscuit Co．of America，$\$ 4.50$ cum．pfd．stock July 15
Wahington Gas Ligit Co．
$31 / 2 \%$ ref，mortgage bonds due 1976

entire issue called
Company and Issue－

Date
July 30
${ }_{7}^{\text {Abitibi }}{ }_{7}^{1 / 2 \%}$ Power \＆Paper Co．Ltd．－ $\qquad$
$\qquad$
crampton Ma ferred sto


${ }^{*}$ Announcement in this issue， 8 In Volume 179.

## Dividends

（Continued from page 10）

| Name of Company | $\begin{aligned} & \text { Per } \\ & \text { Shar } \end{aligned}$ | When Holders Payable of Rec． |  |
| :---: | :---: | :---: | :---: |
| Bristol－Myers Co．， $33 / 4$ | $943 / 4$ |  | 7 |
| British Columbia Forest Products，Ltd．－ Quarterly |  | $\begin{aligned} & 7-15 \\ & 8-3 \\ & 7-15 \end{aligned}$ |  |
|  |  |  |  |
| British Columbia Power Corp．，Ltd．（quar．） British Columbia Telephone Co－ |  |  |  |
|  |  |  |  |
| ${ }_{6 \%}$ preferred（quar．） | \＄1．50 |  |  |
| British Industries |  |  |  |
|  |  | 8－2 | 7－19 |
| Brockton Taunton Gas Co．，common（quar．）$\$ 3.80$ preferred（quar．） | 10 c | 8－16 |  |
|  | 95c |  |  |
| Brooklyn Union Gas Co．，com．（inc．quar．）$5 \%$－convertible preferred（entire issue to |  |  |  |
|  |  |  |  |  |  |
| be redeemed on Aug． 1 at $\$ 48.95$ plus this dividend．Convertible into common |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |
|  | 15 c | －19 |  |
| Brooks \＆Perkins Stock dividend | 10\％ | 7－12 |  |
| Broulan Reef Mines，Ltd．（interim） $\qquad$ Budget Finance Plan，com．（increased quar．） | \＄3c | 8 |  |
|  | 10c | 7－15 | 6－28 |
| Budget Finance Plan，com．（increased quar．） <br> Extra | $21 / 2 \mathrm{c}$ | 7－15 |  |
| Stock dividend | 5\％ | $8-11$ |  |
| 60c convertible preferred（quar．）－－－－－－－ | 15 c | 7＊15 | 6－28 |
|  | 1.25 | 7－15 |  |
| 6\％preferred（quar．） | 15 c | 7－15 | 6－28 |
| Bullock＇s Inc．，4\％preferred | 1／2 | 7－15 |  |
|  | \＄1 |  |  |
| Burger Brewing Co．（quar．）－－－－－－－－－－－ | 25 c | 7－15 |  |
| Burns \＆Co．，Ltd．，class A preference＿－－－－－－－ | 50 | 7－29 |  |
|  | $\pm 50$ | 10－29 |  |
| Class B e commClass B comm | $\pm 50 \mathrm{c}$ | 729 |  |
|  | 450 c |  |  |
| Burroughs Corp．（quar．） <br> Burrus Mills．Inc | 25 |  |  |
|  | 65 c | 8－13 |  |
| Burry Biscuit，\＄1．25 preferred（quar．） Bush Terminal Co．（bi－monthly） | 31 c | 8－16 |  |
|  | 10 c | 7－12 |  |
| Butler Mfg．Co．，common（increased） | ${ }^{80}$ | 8－5 |  |
| Butterfly Hosiery，Ltd．，7\％pfd．（s－a） <br> Byers（A．M．）Co．－ $\qquad$ <br> $7 \%$ preferred（quar．） $\qquad$ | ． 50 |  |  |
|  |  |  |  |
|  | 1.75 |  |  |
| Calaveras Cement Co．（quar．） | 20 c | 8 － |  |
|  | 10c |  |  |
|  | \＄1 |  |  |
| Caldwell Linen Mills，Ltd．，com．（quar．） $\$ 1.50$ 1st preferred（quar．） $\qquad$ | 0c | 8－1 |  |
|  | \＃388 | 8－1 | 5 |
| Calif．Electric Power Co．，$\$ 3$ pfd．（quar．）－－－ | $\pm 20 \mathrm{c}$ |  |  |
|  | 5c |  |  |
| California Oregon Power，com．（quar．）$7 \%$ | 40 c | 7－20 |  |
|  | 81.75 | 7－15 |  |
| 6\％preferred（quar．） | \＄1．50 |  | 6－30 |
|  | 31．171／2 |  |  |
| California Packing Corp．（quar．）－－－－－ | 71／2 | 8－16 |  |
|  | 边 |  |  |
| Cailif．Water \＆Telephone Co．，com．（quar．）${ }^{\text {a }}$ | ${ }^{25 \mathrm{c}}$ | 8 8－ |  |
|  | 33 c | 8 8－1 |  |
|  | 1／4 | 8 －1 | － |
| $\xrightarrow{\$ 1.02 \text { preferred（quar．）}}$ | 25 |  |  |
|  |  |  |  |
| Canada Northern Power Corp．，Ltd．（quar．）－ |  | 7－26 |  |
| Canada Sovthern Rv．（s－a）Canadian Bronze Co．，common（（quar．） | Si．50 | 7 |  |
|  | \＄310 | 8 － |  |
| $5 \%$ preferred（quar．）－－－－－ | \＄$\$ 1.25$ |  |  |
| Canadian Car \＆Foundry Co．，Ltd．－ |  |  |  |
| Class A（quar． |  |  |  |
| Canadian Fairbanks－Morse，Ltd．－ |  |  |  |
|  |  |  |  |  |  |
| $6 \%$ preferred（quar．） |  | 7－15 |  |
| Canadian Oil Co．＇s，Ltd．，common（quar．）－－ | $\pm 271 / 2$ | 715 |  |
|  | \＄121／2c | 8－14 | 7－14 |
| Canadian Pacific Ry． | 175 c |  |  |
| Canadian Refractories Ltd． |  |  |  |
| 41／2\％1st preferred（quar．）－－－－－－－－－－－－－181 |  |  |  |
| 41／2\％preferred（qua | t\＄1．121／2 | 10－15 |  |
| 4 $1 / 2 \%$ preferred | t\＄1．121／2 | 115 | 12 |
| Canadian Vickers，Ltd． | \＄371／ | 7－15 |  |
| Capital Venture Fund In |  |  |  |
| $1 / 10 \mathrm{c}$realized prom income and $19 / 10 \mathrm{c}$ |  |  |  |
|  |  | 7－20 |  |
| Carborundum Co．tquar． | 35 c | $9-10$ |  |
|  |  | － | 5－14 |
| Carolina Power \＆Light Co． <br> New common（initial） |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Caterpillar Tractor |  |  |  |
| Stock dividend$.20 \%$ preferred | 50c |  |  |
|  | \＄1．05 | 8－10 |  |
| Celotex Corp．，common（quar．） | $371 / 2 \mathrm{c}$ | 7－31 |  |
|  | ${ }^{25}$ | 7－31 |  |
| CelticCenicoCorpting | 450 c |  |  |
|  | 5 c | 7－27 | 7－12 |
| Central Aguirre Sugar Co．（quar．） | 40c | 7－15 | 7－6 |
|  | 50 c | $9-17$ | 9－ |
| Central Hudson Gas \＆Electric（quar．）－－－－－－ | $17^{1 / 2} \mathrm{c}$ | 8－2 | 7－12 |
| Central Kansas Power，43／4\％pfd．（quar．）－－ | \＄1．1 | 7－15 | 6－30 |
| Central Ohio Light \＆Power（quar．）－－－－－－－－ | 45 c | 7－15 | 6－30 |
| Central Vermont Public Service Corp．（quar．） | 21 c | 8－16 | 7－30 |
| Chadburn Hosiery mills Inc．，common＿－－－－－ | 5 c | 8－2 |  |
| Chemical Fund，Inc．（increased from net in－ vestment income） $\qquad$ | 15 c | 7－15 | 6－30 |
| Chenango \＆Unadilla Telephone Corp． $41 / 2 \%$ preferred（quar．） | \＄1． | 7 －1 |  |
| Chesapeake \＆Ohio Ry． <br> $31 / 2 \%$ conv．preferred（quar．） $\qquad$ Chicago，Aurora \＆Elgin R．R．（liquidating）－ Chicago Gorp．（quar．） |  | 8－1 |  |
|  | \＄2 | 7－20 |  |
|  | 20 | 8－1 | 7－9 |



|  |  | $\begin{aligned} & \text { When Holders } \\ & \text { Payable of Reo. } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: |
| ton Rubber | ${ }^{250}$ |  |  |
| class |  |  |  |
|  |  |  |  |
| aware Powe |  |  |  |
| n M |  |  |  |
| ${ }^{\text {c }}$ |  |  |  |
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|  |  |  |  |
| Products $\mathrm{Co}^{\text {c（ }}$（quar．） |  |  |  |
|  |  |  |  |
| Devoe \＆R Raynolds，ClassB（quar．） |  |  |  |
|  |  |  |  |
| Diamond M Matect $\mathbf{1}$ Co．，common（quar．） |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| \＄1．50 convertibie class A pref．（quar．）－－－－ |  |  |  |
| From net investment income－Dodge \＆Cox Fund，Beneficial shares＿－－ Dodge Manufacturing Corp，（quar．） |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Dome Mine |  |  |  |
|  |  |  |  |
| Monthly |  |  |  |
| $5 \%$ preferred（quar．） |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Dominion Fabrics，Ltd．，common（reduced）－－ |  |  |  |
| Dominion Foundries \＆Steel，Ltd．－－ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Dominion－Scottish Investments，Ltd．－ |  |  |  |
|  |  |  |  |
| Dominion Steel \＆Coail corp．，Ltd．（qua |  |  |  |
| －Dominion Tar \＆${ }^{\text {d }}$ |  |  |  |
|  |  |  |  |
| Common ，quar |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Chemical Co．，common |  |  |  |
|  |  |  |  |
| xel Furniture（quar．） | 25 c | ， |  |
| Pont（（．I．）de Nemo |  |  |  |
|  |  |  |  |
| ommon |  |  |  |
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| ， |  |  |  |
|  |  |  |  |
| ElasticElectro ${ }_{\text {Stop－Nut Corp．}}^{\text {Refractories }}$ \＆ |  |  |  |
|  |  |  |  |
| ${ }_{\text {pref }}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Emerson R |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| uity Corp．，common（annual）－－－－－－－－－－82 |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Railiroad Co． |  |  |  |
| 5\％preferred＂A＂（qu |  |  |  |
|  |  |  |  |
| \％preferred（cua | abrooks（T．H．）．Co．．Lta |  |  |
|  |  |  |  |
|  |  |  |  |
| Parmers \＆Traders Life Insurance co． |  |  |  |
|  |  |  |  |
|  |  |  |  |
| FederalFederalPraper BoardBoard Co．， |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Class A （qua |  |  |  |
| ${ }_{\text {Class }}^{\text {Extra }}$ A |  |  |  |
|  |  |  |  |
|  |  |  |  |
| \％preferred A （quar， （qua－－－－－－－－－－－－－－－－－－－－ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| $\begin{array}{lllll}41 / 4 \% \text { preferred（quar．} \\ \text { rro } & \text { Corp．} \\ \text {（stock dividend）} \\ --\cdots & -\cdots & 2 \% & 9-24 & 9-3\end{array}$ |  |  |  |
|  |  |  |  |
| Fibreboard Products，Inc．－ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Firestone Tire \＆Rubber Co．（quar．）－－－ <br> First Boston Corp．（\＄1 on its capital stock and $\$ 1$ on its class $A$ capital stock de－ <br> and $\$ 1$ on its class A capital stock de－ clared out of the net profits and／or avail－ <br> able surplus of the corporation） |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Stock dividend（one additional share of <br> com．stock for each four shares held）$\quad-\quad$ 8－25 |  |  |  |
| ood Machinery \＆Chemical－$33 / 4 \%$ |  |  |  |
|  |  |  |  |
| es \＆Waliace， | 25 c |  |  |
| oundation Co．of Canada，Ltd．（quar．）－－ | \＄15c | 7－30 |  |
| Cor | 20c | 7－15 | 6－15 |
| Ltd |  |  |  |






$$
\begin{aligned}
& 41 / 2 \% \text { preferred (quar.) } \\
& 5 \% \text { preferred (quar.) } \\
& \text { General Telephone Co. of Indiana- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { General Telephone Co. of Indiana- } \\
& \$ 2 \text { preferred (quar.) } \\
& \text { General Telephone Co. of Ky. } 5.20 \% \text { (quar.) } \\
& \text { General Telenhone Co of (he southwest-) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { General Telephone Co of the southwest } \\
& \$ 2.20 \text { preferred (quar.) } \\
& \text { Genessee Brewing, class A \& } \mathbf{B} \text { (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Genessee Brewing, class A \& B } \\
& \text { George Putnam Fund of Boston - }
\end{aligned}
$$

$$
\begin{aligned}
& \text { (From investment income) } \\
& \text { Giant Portland Cement Co. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Giant Portland Cement Co.-- } \\
& \text { Glant Yellowknife Gold Mine Ltd. } \\
& \text { Gllilette Co., } \$ 5 \text { preference quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Gillette Co., } \$ 5 \text { preference (quar.) } \\
& \text { Gimbel Bro., Inc., com. (quar.) } \\
& \$ 4.50 \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 4.50 \text { preferred ( (uaar.) } \\
& \text { Gladding, McBean \& Co. (quar.) } \\
& \text { Glatfelter (P. H.), com. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Goodyear Tire \& Rubber Co., Ltd. (Canada) } \\
& \text { 4\% preferred (quar.) } \\
& \text { Gould National Batteries, new com. (initial) } \\
& \text { 41/2\% preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Gould National Batteries, new com. (initial) } \\
& \text { 41/2\% preferred (qar.) } \\
& \text { Goulds Pumps, Inc., common (quar.) } \\
& 5 \% \text { nerefred }
\end{aligned}
$$

$$
\begin{gathered}
5 \% \\
\text { Grace } \\
8 \% \\
6 \% \\
8 \% \\
6 \%
\end{gathered}
$$

$$
\begin{aligned}
& 6 \% \text { preferred (quar.) } \\
& 8 \% \text { class A and class } \mathbf{B} \text { (quar.) } \\
& 6 \% \text { preferred (quar.) } \\
& \text { Grafton \& Co., itd., class A (quar.) } \\
& \text { Class A (quar.) } \\
& \text { Grand Union Co., common (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 41 / 2 \% \text { preferred (quar.) } \\
& \text { Great American Industries Inc., com...... } \\
& \text { Common }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Common - } \\
& \text { Great American Insurance Co. (N. Y.)- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Quarterly } \\
& \text { Great Southern Life Insurance (Texas)- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Quarterly } \\
& \text { Green (H. Co. (quar.) } \\
& \text { Gresedileck Western Brewery Co. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Griesedieck Western Brewery Co. } \\
& 5 \% \text { convertible preferred (quar.) } \\
& \text { Gairanty Trust Co. (N. Y.) (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 5 \% \text { convertible preferred (quar. } \\
& \text { Guaranty Trust Co. (N. Y.) (quar.) } \\
& \text { Guardian Realty Co. of Canada- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Guardian Realty Co. of Canada- } \\
& 7 \% \text { preferred (accum.) }
\end{aligned}
$$

$$
\begin{aligned}
& 85 \text { preferred (quar.) } \\
& \$ 5 \text { preferred (quar.) } \\
& \text { Gustin-Bacon Mfg. Co. (increased) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Gustin-Bacon Mrg. Co. (increasea) } \\
& \text { Hagan Corp. (quar, } \\
& \text { Halle Brothers Co. common (quar.) } \\
& \$ 2.40 \text { oreferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Increased (quar.) } \\
& \text { Haloid Co., 4.50\% (entire } \\
& \text { for redemption on July } 30 \text { at } \$ 52 \text { per share }
\end{aligned}
$$

$$
\begin{aligned}
& \text { for redemption on July } 30 \text { at } \$ 52 \text { per share } \\
& \text { plus this dividend). Convertible into com- } \\
& \text { mon to July } 30
\end{aligned}
$$

$$
\begin{aligned}
& \text { mon to July 30- } \\
& \text { Hamilton Cotton, Ltd., } 5 \% \text { p.d. (quar.) } \\
& \text { Hammond Organ Co. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Hammond Organ Co. (quar.)---- } \\
& \text { Harbison-Walker Refractories Co.- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Harrisburg Hotel Co. } \\
& \text { Hart. Schaffner \& Marx (quar.) } \\
& \text { Harterd Electric Light Co. (quar.) } \\
& \text { Hartford Steam Boiler Inspection \& Ins. Co.- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Hartford Steam Boiler Inspection \& Ins. Co-- } \\
& \text { Quartery } \\
& \text { Hartz (J. F.) Co., Itd., class A (quar.) } \\
& \text { Hat Corp. of America, 41/a\% pfd. (quar.) } \\
& \text { Havana Lithographing Co.- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Havana Lithographing Co.- } \\
& \text { 6\% conv. pfd. (quar). } \\
& \text { Hawaikan Eleatric Co. Ltd. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Hawaian Electric Co., Ltd.- } \\
& \text { 4/1/\% preferred C (quar.).-. } \\
& 5 \% \text { preferred B, }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Haydock Fund (quar.) } \\
& \text { Hayes Industries, Inc. (quar.) } \\
& \text { Hayes Mfg. Co. (reduced) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Hayes Industries, Inc. (qua } \\
& \text { Hayes Mfg. Co, (reduced) } \\
& \text { Heeht Co., com. (reduced) }
\end{aligned}
$$

 Hercules Powder Co．． $5 \%$ preferred（quar．）
Hershey Chocolate Corp．， $1 / / 4 \%$ pfd．A（quar．）
Higbee Co．，common（quar．） Higbee Co，common（qu
5\％preferred（quar．）
pigbie Mfg Co（quar．）
Extra Wailker－Gooderham \＆Worts，Ltd．－ Quarterly
Hoe（R．）
Class

## Class A（quar．） Hollinghsead（R．）Corp．（quar．） Holly Sugar Corp．，common（quar．）

$5 \%$ preferred（quar．）（
Holmes（D．H．）Co．，Ltd．（quar．）
Hfd． Holt，Renfrew \＆Co．，Ltd．，$\$$ ，
Holyoke Water Power（quar．）
Home Insurance Co．（quar．）
Horder＇s，Inc．（quar．）
Horn
$5 \%$
preferred
（quar．）
Hardart
（q．），com．（quar．） Hot Shoppes，Inc．（quar．）－－－－－－－－－－－－－－－－－ Household Finance Corp．，common（quar．）－－
$3{ }^{3 / \%} \%$ preferred（quar．）
$4 \%$ preferred（quar．）
4．40\％preferred（quar．）

路 우웅


## 范華

$371 / 2 \mathrm{c}$
～


| Name of Company <br> Hudson Bay Mining \& Smelting, Ltd. (quar.) Hudson Fund, Inc. (from investment income) hughes-Owens C 0 . Itd class A (quar | ${ }_{\text {Phar }}$ | When Holder Payable of Rec |  |
| :---: | :---: | :---: | :---: |
|  | 181 |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| o. |  |  |  |
|  | ${ }_{81.25}$ |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | -83 |  |  |
| ${ }_{4.08 \%}$ |  |  |  |
|  |  |  |  |
| ${ }_{4}^{4.72 \% \% \text { preerred }}$ |  |  |  |
| \% preferred (qual |  |  |  |
| Amer. dep. receipts ord. (stock dividend) Inperial Life Assurance Co. (Canada) | 100\% | 7-23 | 7-2 |
|  | ${ }^{4371 / 2}$ c |  |  |
| Inperial Tobacco Canada), 4\% pfd. (quar.) |  |  |  |
|  |  |  |  |
|  | \$1.20 |  |  |
| Tostitutional Growth Fund- | $271 / 26$ | ${ }^{7}$ | 7-2 |
|  |  |  |  |
| Institutional Income Fund, Inc. 19 c from net |  |  |  |
|  |  |  |  |
| income and 3 c from reallzed security |  |  |  |
| proras) Co. of North America (qua | 1/20 | ${ }_{7-15}$ |  |
|  |  |  |  |
|  |  |  |  |
| Infernational Busmess Machines Corp.- |  |  |  |
|  |  |  |  |
| International Milling Co., $4 \%$ pfd. (quar.) -- |  |  |  |
|  |  |  |  |
| $\xrightarrow{\text { International Nitkel Co. of Canada, Ltd.- }}$ |  |  |  |
|  | ${ }^{+6175}$ |  |  |
|  |  |  |  |
| Quarterly |  |  |  |
| Iuternational Utilities Corp., common.-...-.$\$ \$ 1.40$ preferred (quar.) $\$ 1.40$ preferred (quar.) | 35 c |  |  |
|  |  |  |  |
| Interstate Department stores (quar.) --.----..- | $621 / 2 c$ |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Invectors Mortgage |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Iowa Pubice service Co., cummon (quar.)- |  |  |  |
|  | 93 |  |  |
| 3.90\% prefer |  |  |  |
| 4.20\% prefer |  |  |  |
| Ironrite Inc., 55c conv, pfd. (quar.) |  |  |  |
|  | 57 |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  | 7 |
|  | ${ }_{10 \mathrm{c}}$ | 8-2 |  |
| Jersey Central Power \& Light- <br> 4\% preferred (quar.) |  |  |  |
|  |  |  |  |
| Johnson \& Johinson, $4 \%$ 2nd pfd. C (quar.) |  |  |  |
| Joinson Ranch Royalty (quar.) ----------- | 5 |  |  |
|  |  |  |  |
|  |  |  |  |
| Joplin Water Works Co., $6 \%$ pfd. (quar.)- <br> Jastyn Mfg. \& Supply, com. (quar.) | \$1.35 | 8-2 |  |
|  | 2.25 | 8-2 |  |
| Jaurnal Publishing Co. of Ottawa, Ltd.Quarterly $\qquad$ |  |  |  |
| Kalamazoo Stove \& Furnace Co. (lifuidating) Kansas City Power \& Light Co |  |  |  |
|  |  |  |  |
| ${ }_{4}{ }^{3} \% 0 \%$ preferreded (quar.) |  |  |  |
| $4.20 \%$ preferered (quar | ${ }^{\text {s1.05 }}$ |  |  |
| Kansas City Southern Ry.-----------1.12/2 |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Kellogg Cor-maska Natural Gas, com. (quar.) | 28 c |  |  |
|  |  |  |  |
|  |  | ${ }^{-3-5}$ |  |
| Kennedy's. Inc., common (quar | $1 / 4 \mathrm{c}$ | 7-20 | 7-10 |
| Extuck |  | $8-10$ |  |
|  |  |  |  |
| Keyes Fibre Co., s3, class A (quar.)------- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| from net investment income and 10 C |  |  |  |
|  |  |  |  |
|  |  |  |  |
| spectaat of 41. from net realized gains) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | ${ }_{50} 5$ |  |  |
| Rinudsen Creamery Co., 60c preferred (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Kuilman Electrric, ${ }^{1 / 2}$ | ${ }_{\text {S1.75 }}^{\text {S1.75 }}$ | - 11.1 | - ${ }_{\text {10-15 }}$ |
|  | ${ }^{133 / 4 \mathrm{c}}$ |  | 7 7-26 |
|  | 50 |  |  |
| Ca Salle Extension Oniversity (quar)--: | ${ }_{10 \mathrm{c}}^{25 \mathrm{c}}$ | 10.11 |  |
|  |  |  |  |
| Take. unperior or Ifpemin pre do. (quar.) | ${ }^{350}$ | 7 7-15. |  |
| \$1.16 preterred | - | ${ }_{\text {10-31 }}^{7-31}$ |  |
| Uambert (Alfred), Inc., class A (quar.)--- | ${ }_{\ddagger} \ddagger 15$ |  |  |
|  | ${ }^{115}$ | 9-30 | 15 |
|  | $\xrightarrow{ \pm 150}$ | 12-31 | 12-15 |
| Classs ${ }^{\text {a }}$ A (quari). |  |  |  |
|  | $621 / 2 \mathrm{c}$ | $10-$ | ${ }_{9-17}^{8-27}$ |
|  |  | 8 |  |
| Quarterly $\qquad$ |  |  |  |
| ane Bryant, Inc., $41 / 2 \%$ preferred '(quar.) angendorf United Bakeries, Inc.Common (quar.) | $561 / 40$ | 8 - |  |
|  | 45 c | 7-15 | 6-30 |
| Kaura Secord Candy Shops, Inc. quar | $\underset{\substack{450 \\ \pm 20}}{4}$ | ${ }_{9-1}^{7-15}$ |  |
|  | ${ }^{750}$ | 8-2 | 7 |
| es -(James) \& Sons, $3.85 \%$ pld. (quer |  |  |  |
| Legare Co.. Ltd, 6\% preferred (accum | $6^{1 / 4 \mathrm{c}}$ | 8-2 |  |
| Lethigh Valley R. R. Co. (quar.) |  |  | 7-12 |
| Lehraan Corp. | 30c | $7-20$ | -9 |
|  |  |  | $7-14$ |
| 4/\%\% preterred '(quar.) |  | 7-15 | 7-1 7 |
| eslie Salt Co. (quar.) | , 40c | 9-15 | ${ }_{8-16}$ |
|  | t15c | 7-31 | 6-30 |


Name of Company
ational Chemical \& Mfg. (qua
 North American Refractories Co. (quar.)
North Carolina RR.. $7 \%$ guaranteed ( $\mathrm{s}-\mathrm{a}$ ) Northern Empire Mines (liquidating)
$\$ 2.45$ in cashi, plus $1 / 20$ tid share of Pato
 Common
$5 \%$ preferred (quar.)
$41 / 2 \%$ preferred (quar.) Northern Ohio Telephone Co. (quar.)
Northern Quebec Power Co.. Ltd., com Northern Pacific Ry. (quar.) -..----
Northern Siates Power (Minn.) com. (quar. $\$ 4.60$
$\$ 4.10$
preferred
(quar
$\qquad$ Northwestern States Portland Cement (quar.)
Ogivie Flour Mills, Lid. Okla Natural Gas Co., common.-(quar.)-$43 / \%$ preferred A (quar.)--
Oklahoma Gaas \& Electric C $0 ., 4 \%$ pfd. (quar.
 Oliver Corp., $4 \frac{1}{2} \%$ conv. pfd. (quar.) -----
Oliver United Filters Inc., class A (quar.)
Class
 O\% preferred (quar.)
Onondag Pottery Ele. (quar.)
 Pabco Products, Inc., 4\% preferred (quar
Pacific Coast Aggregates, Inc.-
41/2\% convertible preferred (quar.)
Pacific Gas \& Electric Co Pacific consertible \& Electric Co. (quar.)
Pacific Lighting Corp., $\$ 4.75$ pfd. (quar.) $\$ 4.50$
$\$ 4.40$
preferreed Pacific Telephone \& Telegraph Co--
$6 \%$ preferred (quar.)
Pacific Western Oil Corp., $4 \%$ pfd. (quar) Packard-Bell Co. (quar.),
Pantex Mig. Corp., com. (stock dividend) Park Chemical Co, com, quar.
$5 \%$
$5 \%$
convertible preferred
 Pen
$\$ 1$
$\$ 1.3$
$\$ 1.3$
Penm
$\$ 1.30$ preferred (quar.)
Penman's, Ltd., common (quar.)
$6 \%$ preferred (quar.)
Penn Traffic Co. (sa)
Pennsylvania Glass Sand Corp., com. (quar.) Penn Traffic Co. (s-a)
Pennsylvania Glass Sand Corp., com. (quar.)
 Peoples Gas, Light \& Coke (quar.)
Pepsi Cola Co.
Perkins Machine \& Gear Co. (quar.)
Permanente Cement Co. (increased quar.) Perkins Machine \& Gear Co.
Permanente Cement Co (increa.
Philadelphia Dairy Products Co. P4.50
$\$ 4.50$
1 st
$\qquad$Phila
4.30
3.80
4.40
PhilaPhila, Transportation Co., com. (resumed)\$1 participating preferred (resumed) (resumed)
Philadelphia \& TrentonPhiladelphia \&\% Trenton RR. (quar.)-
Phillp Morris \& Co., Ltd., com. (quar.)

Payable Long Distance Teliptine
Phillips-Jones Currency
Phillips-
$\mathbf{5} \%$
Piedmont
Pillsbury
Piedmont \& Northern Ry. (quar.)
Pillsbury Mills, Inc., \$4 ptd. (quar.)
Pioneer Finance (quar.)
Pioneer Gold Mines of British Columbia
Piper Aircraft Corp., $41 / 2 \%$ pfd. (quar.)
Pitts., Cinn., Chicago \&\& St. Louis RR. (s-a
Pitsburgh \& Lake Erie R. Ro. (quar.)
Pittsburgh Plate Glass Co. (quar)
Pittsburgh Plate Glass Co.
Pitssfield Coal Gas (quar.)
Pittston Co
$5 \frac{1 / 2}{} \%$ preferred (quar.)
Plamouth Cordage Co., common (quar.)--
Employees' stock (nu:r.)--.
Portable Electric Tools Inc., com. (quar.)
Portland Gas Light, common--.-.-.-.
$\$ 5$ preferred (quar.) --------1
Portland General Elec., new com. (initial)
$4.70 \%$ preferred B (qua
$6 \%$ 1st preferred (quar.)
$6 \%$ non-cum. partic. preferred (quar.)
Pratt-He
Prentice
Prentice (G. E.) Mfg. (quar.) -----------
Price Br
Procter
Prosperity Co., 5\% preferred (quar.) --_-
Public Service Co. of Colorado, com. (quar.)
s41/4\% preferred (quar.)

Quaker oats, com


 Reading Co., com. (quar.)
Red Top Brewing, class A (quar.)
Class B Reed (C. A., \&\$ class A (quar.)
Class $\mathbf{B}$ (quar.) Reliance Electric \& Engineering Co.......
Reinsurance Corp. of N. Y. (increased) Reitman's (Canada) common (quar.) Renold Coventry, Ltd., class A (quar.) Republic Supply Co., (Los Angeles) (reduced)
Resistance Welder Corp Resistoflex Corp.- (stock dividend).
Revere Racing Association (quar.)
$7 \%$ 1st preferred (quar.) $7 \%$ 1st preferred (quar.)
7. 2nd preferred (quar.)
Rich's Inc., common (quar.
Rio Grande Valley Gas Co. (Texas) -ising Paper Co., common (quar.) Roan Antelope Copper mines, Litd. Roanoke Gas Co. (quar.)
Rochester American Insurance Co. (N. Y.) Rochester Button Co quar.
Rochester Gas \& Electric Corp.
$4 \%$ prefered. $F($ (quar. $)$
$4.10 \%$
$4.10 \%$ preferred
Rockland Light \& Power, common (quar.) $4.65 \%$ preferred (quar),
Roddis Plywood Corp. (quar.) Rolls-Royce, Ltd., Amer. dep. receipts ord.
Stock dividend
Class A (quar.
Rowe Corp. (quar.)
Royal Oak Dary Ltd., class A (quar.) Common (reduced)
$41 / 2 \%$ preferred A (quar.)
$\mathrm{R} \& \mathrm{~S}_{\mathrm{s}}$ Building Co., $6 \%$ preferred (accum.)
 St. Louis-San Francisco Ry.
$5 \%$ convertible preferred A (quar.)
5\% convertible preferre A (quar.)
St. Paul Fire \& Marine Insurance (quar.);St. Paul Fire \& Marine Insurance (quar.).--
Saguenay Power Co, Ltd., 41/\% pfd. (quar.)
San Diego Gas \& Electric Co., com. (quar.) -
$5 \%$ preferred (quar.)
$41 / 2 \%$ preferred (quar.)
$4.4 \%$ preferred (quar.)
San Miguel Brewery, Inc.
vage Industries, common----.
75 c convertible preferred
avannah Electric \& Powe
$5.36 \%$ preferred (quar.)
Class. A (quar.),--...-
Schenlev Industrins., Inc. rroduced)
Schuster (Ed) \& Co., common (quar
$51 / 2 \%$ pfd. A. (quar.)
Scott Paper Co., $\$ 3.40$ preferred (quar.)
sovilil Mig. Co., 3.65\% pfd. (quar.)
$3.65 \%$ preterred (quar.).
Securities Acceptance Corp., commo
Selected American Shares, Inc.-
(From investment income)
Shawinigan Water \& Power Co., com. (quar.)
$4 \%$ preferred series A (quar.)
shedd-Bartush Foods Inc. (quar.)
Sheraton Corp. of America (quar.)
Stock dividend
Sherwin-Williams Co. of Canada; Ltd.-
Common (quar.)
Sibley Lindsay \& Curr Co. (quar:) at--
Silverwood Dairies, Ltd., class A (quar.)
Class B (quar.)
Simon (H.) Sons Ltd., $5 \%$ pfd. (quar.)
Slater (N.) Co.. Ltd., common (quar.)
$\$ 2.12$ preferred (quar.)
Smith (A. O.) Corp'. (quar.)--
Common (quar.)
82 preferred (quar.)
Smith (J. Hungerford) Co (quar.)
smith ( $\mathrm{S}, \mathrm{Morgan}$ ) Co (quar.)
olar Aircraft Co. (quar,
South Pittsburgh Water, $41 / 2 \%$ pfd. (quar,)
Southern Advance Bag \& Paper Co. (quar.)
Extra
Southern Calif, Edison Co; common (quar.)
$4.48 \%$. preferred (quar.)
Southern Calf, Gas, $6 \%$ preferred $A$ (quar.)
Southern Canada Power Co., Ltd.
6\% participating preferred $($ quar)
Southern Colorado Power Co (quar.)
$\mathbf{4 , 8 0 \%}$ preferred (quar.)
outhern New England Telephone Co: (quar)
Southern Rallway Co--
$\mathbf{5 \%}$ non-cumulative preferred (quar)



Name of Company
Southwest Natural Gas, common (s-a)
Southe Southwestern Life Insurance Co. (Dallas)-
Quarterly
 $3.70 \%$ preferred (qua
$3.0 \%$ preferred (qua
$\mathbf{4 . 1 5 \%}$ preferred (qua
Special Investments \& Securities, Inc.-

Common (quar.) Spokane International RR. Co. (quar.)
Quarterly
Spokane Portland Cement, additional
Additional
Springfield Gas Light Coo. (quar.) Standard Commercial Tobacco (stock div Standard Fire Insurance of N. J.-
(Trenton)

$$
\begin{aligned}
& \text { (Trenton) (quar.) } \\
& \text { Standard Fuel Co., Ltd., 41/2\% pfd. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Standard Milling Co..-- } \\
& \text { Standard Oil Co. (Ohio), } 3^{3 / 4} \% \text { pfd. A (quar,) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { standard Power \& Light- } \\
& \text { Common \& B com. (from }
\end{aligned}
$$

common \& bom. (from capital surplus) Standard Products Co. (inc
Standard silica Corp Standfields, Ltd., class $A^{(s-a}$
Standfields
Class B
Stanley Brock, Ltd., class A (quar.)
Class. $\mathbf{B}$ (quar.)
Stanley Home Products, (extra)
Stecher-Traung Lithograph Corp.-
$5 \%$ preferred (quar.)
$5 \%$ preferred (quar.) 5 preferred (quar.)
Steel Co. of Canada Ltd. (quar
Stein (A.) \& Co. (quar)
Sterchi Bros. Stores Inc. (qua
Stern \& Stern Textiles, Inc.
Stevens (J. P.) \& Co. (reduced) --------
. $7 \%$. 1 st preferred (quar.)
Stockton Whatley Davin
Stone Container Corp.
Strawbridge \& Clothier (quar.)
 Suburban Electric Service-
84 2nd preferred (quar.)
84 2nd preferred (quar,)
Suburban Propane Gas Corp.-
$5.20 \%$ conv. pid. ( 1952 series) (quar.) ---

Sunrise Supermarkets Corp. (quar.)
Super Mold Corp. of California (quar.)
Superior Separator, $6 \%$ preferred (quar.) Superior Steel Corp. (quar.) -------------
Supertest Petroleum Corp., Ltd., com. (s-a)
$5 \%$ preference (quar.) Sweets Co. of America, Inc.
Swift \& Co. (quar.)

Taylor \& Fenn Co., common (quar.)
Taylor Instrument Cos. (stock dividend) .-. -
Telautograph Corp. (quar.)
Terminal Tower (Cleve.) (quar.) -----------
Terre Haute Malleable \& Mgg. Corp. (quar.)
Texas Electric Service, \$4 preferred (quar.) Texas Illinois Natural Gas Pipeline-
Common (quar).
Texas Power $\&$ Light Co.
$\$ 4.56$ preferred (quar.)
$\$ 4$ prefered
$\$ 4$ preferred (quar.)
$\$ 4$ preferred (quar.) ----------
Thatcher Glass Mfg. Co--
$\$ 2.40$ convertible preference (quar.)
$\$ 2.40$ convertible preference (quar.)
Thermoid Co., $\$ 2.50$ pfd. (quar.) Thermoid Co., $\$ 2.50 \mathrm{pfd}$.
Thomaston Mills (quar.)
Timm Aircraft Corp.-.-.-........................
Tishman Realty \& Construction, com. (quar.)
Titan Metal Mfg Co. (quar.
Title Insurance Co. of Minn. (quar.)
Titie Tnsurance \& Trust Co. (Los Ang.) Qúarterly
Quarterly
Quarterly
$41 / 4 \%$ preferred (quar.) (quar.)
$4.56 \%$ preferred (quar.)
Towle Mfg. Co. (quar.)


Clans-Caribbean Airways, class A (quar.)
Class A
Class B (stock dividend)
Transcontinental Gas Pipe Line Corp.-
$\$ 2.55$ preferred
(quar.)
Trav-Ler Radio Corp. (quar.)
Quarterly,
Trinty Universal Insurance, com. (quar.)

## Troy \& Greenhush. $R$. R. Association $41 / 2 \%$ preference (quar.)

Tuckett Tobacco Co, Ltd., $7 \%$ pfd. (quar.)
208 South La Salle street Corp. (quar.) ---
Odylite Corp. (quar.)
Union Electric Co. of Missouri
Union Electric. Co. of Mis
$\$ 4.50$ preferred (quar.)
$\$ 4$ preferred (quar.).
\$3.50 preferred
Union Gas Co. of

Per When Holders
Share Payable of Rec.

| 10 c | $8-2$ | $\mathbf{6 - 1 8}$ |
| ---: | ---: | ---: |
| 30 c | $\mathbf{7 - 1 5}$ | $7-12$ |
| 33 c | $9-1$ | $8-13$ |
| $921 / 2 \mathrm{c}$ | $8-2$ | $7-20$ |
| $97 / 2 \mathrm{c}$ | $8-2$ | $7-20$ |
| $\$ 1.031 / 2$ | $8-2$ | $7-20$ |
| $\$ 1.061 / 4$ | $8-2$ | $7-20$ |
| $\$ 1.10$ | $8-2$ | $7-20$ |
| $\$ 1.15$ | $8-2$ | $7-20$ |

## Name of Company

Per
Share
en Union Oll Co. of Calif, (increased quar.) -
 United Biscuit Co. of America
$\qquad$
United Can \& \& Glass Co., common (quar.)
Series A preferred
Series A preferred (quar.)
United Can (quar.)
United Canadian Shares, Ltd. (s-a)
United Cigar-Whelan Stores Corp.
United Continental Fund-
From net investment incone

United Drill \& Tool, class A (quar.)
Class B (quar.)
United Fruit Co. (quar.)

Untited Shoe Machinery Corp., com. (quar.)
United Specialties Co, (reduced)
. S. Fidelity \& Guaranty Co. (quar.)
. S. Foreign Securities Corp.-
$\$ 6$ 2nd preferred ${ }^{\text {Comar. }}$ (quan
U. S. Glass Co., common \& voting trust ctfs.
U. S. Hoffman Machinery Corp.-
U. S. Plywood Corp., common
U. S. Smeelting Refining \& Mining Co.

United Stockyards Corp., common (quar.)
70 c convertible preferred (quar)
United Stores, $\$ 6$ preferred (quar.)
$\$ 4.20$ non-
$\$ 4.20$ non-cum. conv. 2nd pfd. (irreg.)
Universal Insurance Co. (quar.)
Universal Leaf Tobacco Co.; com. (quar.) ---
Extra
Valspar Corp., $\$ 4$ convertible pfd. ( $\mathrm{s}-\mathrm{a}$ )---
Van Camp Sea Food Co. (quar.)
Van Sciver (J. B.) Co--
$5 \%$ class A preferred (quar.)
Vanadium Corp. of America (quar.)
Ventures, Ltd. ( $\mathrm{s}-\mathrm{a}$ )
Victoria \& Grey Trust Co. (quar.)
Vinco Corp., 5\% preferred (quar.)
Virginia Coal \& Iron Co. (quar.) -----
Virginian Railway Co., $6 \%$ pid. (quar.)
Virginian Railway Co., $6 \%$ pfd. (quar.)
Vulcan Detinning Co., $7 \%$ pfd. (quar.)
Vulcan Detinning Co., 7\% p
Walker \& Co., com. (quar.)
Wall street Investing Corp.
Warner Co. (quar.)
Warner \& Swasey Co.--
Warren Bros. Co., common (quar.)
Washington Gas Light Co., com. (quar.)
$\$ 4.50$ preferred (quar.)
$\$ 4.25$
Waterous Equipment, Ltd. (initial) ---
Weatherhead Co., $\$ 5$ preferred (quar.)

$\begin{array}{lr}\text { West End Chemical Co.. } 6 \% \text { pfd. (accum.)-- } & 3 \mathrm{c} \\ \text { West Kentucky Coal Co. (reduced) } & 25 \mathrm{c}\end{array}$
West Michigan Steel Foundry
West Penn Power Co., $41 / 2 \%$ pfd. (quar.)-- $\quad \$ 1.121 / 2 \mathrm{c}$
$4.20 \%$ preferred $\begin{array}{lll}\text { (quar.) } & \\ 4.10 \% & \text { preferred } & \text { (quar.) } \\ & \$ 1.021 / 2\end{array}$
Western Canada Breweries, Ltd. (quar.) ---- $\quad \ddagger 25 \mathrm{c}$
Western Grocers, Ltd., class A (quar.)
$\begin{array}{cc}\text { Western Grocers, Ltd., elass A (quar.) } \\ \$ 1.40 \text { preferred } & \text { (quar.) }\end{array} \quad \begin{aligned} & \ddagger 50 \mathrm{c} \\ & \$ 35 \mathrm{c}\end{aligned}$
Western Insurance Securities Co.-

| Western Pacific RR., common (quar.) | $\begin{array}{r}75 \mathrm{c} \\ 5 \% \\ 5 \% \text { preferred A } \\ 5 \% \\ 5 \% \text { preferred A }\end{array}$ |
| ---: | ---: | ---: |

5\% preferred A (quar.) ----------
Western Tablet \& Stationery Corp.

Western Union Telegraph Co. (quar.)

Westmoreland, inc. (quar.) ---------------- $\quad 25 \mathrm{c}$
Weston Electrical Instrument Corp. (quar.)
Wheeling \& Lake Erie RR., com. (quar.)
25c
$\$ 1.433 / 4$
White Sewing Machine Corp.-
$\$ 2$ prior preferred (quar.)
Whitehall Cement Mtg Co (quar)
Whitehead Bros. Rubber (quar.)
Wichita River Oil Corp...-...
Whiting Corp. common (qua
Wilcox Oil Co. (quar.) --
Wisconsin Southern Gas (quar.)
Wood (Alexander) Ltd. (quar.)
Wood (Alexander) Eldestric
4.44\% preferred

Wrigley (Wm. Jr.) Co. (monthly)
Monthiy
Extra
Monthly
Monthly
Yale \& Towne Manufacturing Co. (quar.) ---
Yellow Cab Co., $6 \%$ conv. pid. (auar.)
Yellowknife Bear Mines, Ltd. (interim)
York County Gas (quar.)
Zellers, Ltd., common
$5 \%$ preferred (quar.)

## -Transfer books not closed for this dividend

Prayable in. U. S. funds, less $15 \%$ Canadian non-residents'. tax.
tPayable in Canadian funds, tax deductible at the source. Nonresident tax $15 \%$; resident tax $7 \%$.
Less British inoome tax.
Less British inoome tax
Less Jamaica income t
Previous published date was incorrect. The corrected payment

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Calhoun County (P. O
Warrant Sale - An issue of $\$ 425,0003 \%$ Farm-to-Market and State Gasoline Tax Anticipation ton \& Co., of Birmingham. Dated ton \& Co., of Birmingham. Dated trom Nov. 1, 1954 to May 1, 1964 inclusive. Interest M-N. Legality inclusive. Interest M-N. Legality Arant, All \& Rose, of Birming ham.

Maplesville, Ala.
Bond Sale-An issue of $\$ 300$,000 first mortgage natural gas revenue bonds was sold to Herbert J. Sims \& Co., of New York City, as 5s. Dated June 1, 1954. Interest J-D. Legality approved Hayes, of Birmingham.

Mobile, Ala
Bond Sale - The $\$ 6,000,000$ water service revenue bonds offered July 8-v. 179, p. 2854 were awarded to a syndicate York City; at a price of par, a net interest cost of about $3.24 \%$, as sellows:
F70,000 5s. Due on Jan. 1, 1958 and 1959 .
30,000 4s. Due on Jan. 1, 1960 and 1961
$05,000.31 / 4$ S. Due on Jan. 1 from 340,000 3s. Due on ${ }^{-J a n}$.
$340,0003 \mathrm{~s}$. Due on Jan. 1 from
205,000 $31 / 4 \mathrm{~s}$ S Due on
from 1973 to 1988 inclusive
Other members of the group: Salomon Bros. \& Hutzler, Eastman, Dillon \& Co., both of New York; Lee Higginson Corp., HornSower \& Weeks, of New York; Leedy, Wheeler \& Alleman, of
Orlando; Sterne, Agee \& Leach, Griando; Sterne, Agee \& Leach, Farish, of Montgomery; Field, Richards \& Cont of Cleveland; Richards \& Co., of Cleveland;
Stern, Bros. $\&$ Co., of Kansas City Cumberland Securities Coras., Af Nashville; Berney Perry \& Co., of Birmingham; Shropshire \& Co., af Mobile; Hugo Marx \& Co., of Inc., of New And

Clement A. Evans
Tanta; Hannahs Bans \& Co., of AtNew York; Raffensperger Hughes New York; Raffensperger, Hughes Co., of New York; Arnold and Crane, of New Orleans; J. M. Dain \& Co., of Minneapolis; Lucas, Eisen \& Waeckerle, of Kansas City; Magnus \& Co., of Cincinanti; McDonald-Moore \& Co., of Detroit; Rodman \& Renshaw, of Chicago; Seasongood \& Mayer, of Cincinnati; Herbert J. Sims \& Co., fr New York; M. B. Vick \& Co., of Chicago; Weil, Roth \& Irving Co., $\mathrm{CO}_{\mathrm{y}}$ of Jackson.

## ARKANSAS

## Marvell, Ark.

Bond Offering-James I. Goodwin, Mayor, will sell at public 12 an issue of $\$ 147,000$ water works and sewer revenue bonds. Dated June 1, 1954: Due on Dec. 1 from 1955 to 1979 inclusive. Interest J-D. Legality approved by Mehaffy, Smith \& Williams, of Kittle Rock.

## CALFNORNIA

Alviso Sch. Dist., Santa Clara County, Calif.
Bond Sale-The $\$ 147,000$ school build.ng bonds were awarded to the Bank of America National
$\left|\begin{array}{l|l}\text { Trust \& Savings Association, of } \\ \text { San Francisco, as follows: }\end{array}\right| \begin{aligned} & \text { Treasurer's office. Legality ap- } \\ & \text { proved by Orrick, Dahlquist Her- }\end{aligned}$ San Francisco, as follows: $\$ 28,0005$ s. Due on July
21,000 2s. Due on July
1959 to 1961 inclusive
$50,0002^{21 / 2 s}$ s. Due on July
19062 to 1968 inclusive
$48,0002^{33 / 45}$. Due on July 1 from 1969 to 1974 inclusive.
The bonds are dated July 1 954. Principal and interest (J-J) office.
Antelope Valley Joint Union High
School District, Los Angeles and
Kern Counties, Calif.
Bond Sale - The $\$ 1,000,000$ school building bonds offered July 6 -v. 180, p. 102 - were awarded to a syndicate headed by the Bank of America National Trust \& Savings Association, of San Francisco; as 23 as, at a price
of 100.54 , a basis of about $2.69 \%$. of 100.54 , a basis of about $2.69 \%$. Weeden \& Co., J. Barth \& Co both of San Francisco, William R. Staats \& Co., of Los Angeles Dean Witter \& Co., Merrill Lynch, Pierce, Fenner \& Beane, both of San Francisco, Paine, Webber, Jackson \& Curtis, of Chicago, \& Youngberg, both of San Francisco, Wagenseller \& Durst, of Los Angeles. Hill Richards \& Co of San Francicso, Fred D Blake \& Co of Los Angeles and C White \& Co., of Oakland.
Bellflower City School District,
Los Angeles County, Calif.
Bond Offering-Harcld J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on July 13 for the purchase of $\$ 90,000$ build ing bonds. Dated Aug. 1, 1954 Due on Aug. 1 from 1955 to 1972 (F-A) payable at the County (F-A) payable a

## Conejo School District, Ventura

 County, Calif.Bond Sale-An issue of $\$ 65,000$ building bonds was sold to the County Treasurer, as $23 / 4$, at par: Dated July 15, 1954.

Bond Sale-An issue of $\$ 49,000$ sewer bonds was sold to the Bank of America National Trust \& Sav as $23 / 4 \mathrm{~s}$. Dated July 1 Francisco on July 1 from 1955 , 1954. Due clusive. Principal to 1969 in ( $\mathrm{J}-\mathrm{J}$ ) payable at the City Treas urer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Fresno County Water Works Dist
No. 14 (P. O. Fresno) Calif No. 14 (P. O. Fresno), Calif. bonds offered June 29 were awarded to Hannaford \& Talbot \$21,000 Fanciso, as follow
$\$ 21,000.33 / 4 \mathrm{~s}$. Due on July 1 from
1957 to 1963 inclusive
$45,00041 / 4 \mathrm{~s}$. Due on July 1 from
1964 to 1978 inclusive
1964 to 1978 inclusive.
The bonds are dated July 1,
1954. Due on July 1 from 195, 1954. Due on July 1 from 1957
to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurers office. Legal ity aprooved by Orrick, Dahl-
quist, Herrington \& Sutcliffe, of San Francisco.
Fresno County. Water Works Dist. No. 10 (P. O. Fresna), Calif. Bond Offering - J. L. Brown, bids until 11 a.m. (I-EST) on July 13 for the purchase of $\$ 36,00$ water bonds. Dated July 1, 1954 Due on July 1 from 1957 to 1974
inclusive. Principal and int inclusive. Principal and interest
(J-J) : payable at the County
proved by Orrick, Dahlquist, Her
rington \& Sutcliffe, of San Fran cisco.

LaCanada School District, Los
Angeles County, Calif.
Bond Offering-Harold J Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on July 13 ing bonds. Dated Aus Due on Aug. 1 from 1955 to 1971 inclusive. Principal and interest (F-A) payable at the Count Treasurer's office.
Mountain View School District,
Los Angeles County, Calif.
Bond Sale-The $\$ 64,000$ building bonds offered July 6-v. 180 . 102 -were awarded to the Bank of America National Trust \& Savings Association, of San Fran-
cisco, as $23 / 4 \mathrm{~s}$, at 101.26 , a basis

## about $2.55 \%$.

Ort Beach School Dis
Orange County, Calif.
Bond Sale-The $\$ 350,000$ build ing bonds offered July 6-v. 179 . 2854 - were awarded to the Bank of America National Trust Savings Association, of San 100.005, a basis of about $2.49 \%$.

Piru School District, Piru and
Ventura Counties, Calif.
Bond Sale-The $\$ 120,000$ building bonds offered July 6-v. 179
p. 2854 -were awarded to Wee p. 2854-were awarded to W

Santa Rosa Elementary Sch. Dist
Ventura County, Calif
Bond Offering - Sealed bids will be received until 10 a.m. chase of $\$ 30,000$ building burDue on Aug. 15 from 1955 to 196 inclusive.
Washington Elementary Sch. Dist.
Yolo County, Calif.
Bond Sale-The $\$ 39,000$ build-
ing bonds offered July 1-v. 179 B. 2854 were awarded to the \& Savings Association, of San Francisco, as $233 / 4 \mathrm{~s}$, at 100.02 , a basis of about $2.74 \%$.

Yorba Linda Sch. Dist.,
Bond Sale-The $\$ 53,000$ build ing bonds offered July 6- W v. 180 . 102-were awarded to Weeden price of 10163 Francisco, as 3 s , a a price
$2.79 \%$.

## COLORADO

Lamar, Colo.
Bond Sale-The $\$ 500,000$ general obligation water improvemen bonds offered July 7-v. 180, p 102 :- were awarded to John Nuveen \& Co., Chicago; Coughlin \& Co., Denver, and Cruttenden \& Co., of Chicago, at a price of 100.04, a net interest cost of abou $2.29 \%$, as follows:
$\$ 35,000$ 3s. Due on Aug. 1 from
1956 to 1960 inclusive.
365,000 2144s. Due on Aug. 1 from
1961 to 1970 inclusive.
$100,00023 / 8$ s. Due on Aug. 1, 1971 and 1972.

## CONNECTICUT

Sharon (P. O. Sharon), Conn.
Bond Sale-The $\$ 495,000$ school bonds offered July 7-v. 180, p $10 \%$-were awarded to the First Boson Corp., New York City, as
1.90 s, at a price of 100.06 , a basis 1.90s, at a price
of about $1.89 \%$.

## FLORIDA

Clearwater, Fla
Certificate Offering - Francis Middleton, City Manager, will receive sealed bids until 2 p.m. (EST) on July 20 for the pur chase of $\$ 400,000$ recreation rev enue certificates. Dated April 1 1954. Due on April 1 from 195 to 1984 inclusive. Certificates due in 1965 and thereafter are callable as of April 1, 1964. Principal and interest (A-O) payable at the
Chase National Bank of New York City. Legality approved by Caldwell, Marshall Trimble Mitchell, of New York City

## GEORGIA

## Clinch County (P. O. Homerville)

Bond Sale-J. H. Hilsman \& Co of Atlanta, purchased $\$ 240,000$ bonds as 3s,
$\$ 120,000$ school bonds.
120,000 hospital bonds.

## Waynesboro, Ga.

Certincate sale - The $\$ 400,000$ $43 / 4 \%$ natural gas distribution sys em revenue anticipation certifi d Corp the Equitable Securities 103.10. The C City originally in ended to sell $\$ 450,000$ certificates -v. 179, p. 2752-but the amount was reduced in accordance with
revised estimates of the engineers.

## ILLINOIS

Cook County School Dist. No. 100 (P. O. Berwyn), ill.

Bond Offering-Dolores Bieske, Secretary of the Board of Edu cation, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of $\$ 800,000$ building bonds. Dated July 1, 1954. Due on
Dec. 1 from 1955 to 1973 incluDec. 1 from 1955 to 1973 inclu-
sive. Principal and interest (J-D) sive. Principal and interest (J-D)
payable at a bank or trust company mutually acceptable to the purchaser and the District: Leality approved by Chapman \& Cutler, of Chicago.
DeKalb County Community School
District No. 185 (P. 0.
Malta), Ill.
Bond Offering-Wilbur Strawn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 15 for
the purchase of $\$ 95,000$ building the purchase of $\$ 95,000$ building
bonds. Dated July 1,1954 . Due on bonds. Dated July 1,1954 . Due on
Jan. 1 from 1956 to 1974 incluan. 1 from 1956 to 1974 inclusive. Principal and interest pay-
able at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Chapman \& Cutler, of Chicago.

## Irondequois County Communit

 (P. O. Rankin); Ill.Bónd Offering - Martha Brenner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 22 ing purchase of $\$ 200,000$ buildDue on Nov. 1 from 1955 to 1969 inclusive. Principal and interest payable P a bipa and interes pany mutually-satisfactory to the Board of Education and the purchaser. Legality approved by Chapman \& Cutler, of Chicago.
Logan and Dewitt Counties, Beason
Community High School District
No. 405 (P. O. Beason), Ill.
No. 405 (P. O. Beason), Ill.
Bond Offering - Charles E Fink, Secretary of the Board of Education, will receive sealed bids untir 8 p.m. (CST) on July 19 for he purchase of $\$ 195,000$ building on Dec. 1 from 1955. to 1969 inclusive. Principal and interest payable at a place mutually satis-

Board of Education. Legality approved by Chapman \& Cutler, of Chicago.
Vermilion County, Oakwood Town hip High School District No. 22 F ( ${ }^{\text {P. O. Oahwood), Ill. }}$
Bond Sale-An issue of $\$ 85,000$ chool building bonds was sold to the State Bank, of Oakland, as
$21 / 2$ s. Due on Oct. 1 from 1955 to 1961 inclusive. Interest A-O. Legality approved by Charles \& Trauernicht, of St. Louis.

## INDIANA

Indianapolis Park District, Ind. Bond Sale-The $\$ 1,237,000$ improvement bonds offered July 7 to a group composed of Dean Witer \& Co., San Francisco, F. S Smithers \& Co., and Brown. Bros. Harriman \& Co., both of New basis of about $1.76 \%$,

Indianapolis, Ind.
Warrant Offering - John R. Barney, City Controller, will reeive sealed bids until 9 a.m. CS2 on July 13 for the purchase $\$ 2,500,000$ general fund purpose warrants.
230,000 police pension fund warrants.
150,000 fire pension fund warrant

Warren
5376 East. Wash. Twing
Washington
St., Indianapolis); Ind.
Bond offering - Charles F. Kohlmeyer, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 20 for the purchase of Dated July 1, 1954. Due smi-aniually from July 1, 1955 se Jan 1,1965 inclusive. Principal and interest (J-J) payable at the Fletcher Trust Co., IndiRoss, McCord, Ice \& Miller, of Indianapolis.
Washington Twp. Civil Twp. (P, O. Fort Wayne), Ind.
Bond Sale-The $\$ 168,000$ building bonds offered July 7-v. 179 ; p. 2855 -were awarded to the InIndianapolis, as $2 \frac{1}{4} \mathrm{~s}$, at a price 100.34 , a basis of about $2.20 \%$.

## IOWA

Adams County (P. O. Corning),
Bond Sale-The $\$ 225,000$ county court house bonds offered Juy 6-v. 179, p. 2855-were awarded Des Moines, at a price of par. Des Monls, 1, 1954. Due on Nov from 1955 to 1973 inclusive.

## Dubuque, Iowa

Bond Sale-The $\$ 225,000$ municipal swimming pool bonds offered July 6-v. 179, p. 2855 - were Inc. Chicaro as 2 s , at a price of 100.55 , a basis of about $1.94 \%$.

Seymour Independent School Dist.,
Bond Offering-Earl O. Beege, Superintendent of Schools, will receive sealed bids until Aug.
for the purchase of $\$ 59,000$ building bonds.

## KANSAS

Colby, Kan.
Bond Sale-An issue of $\$ 350,000$ building bonds was sold to Stern Bros. \& Co., of Kansas City

## KENTUCKY

Berea, Ky.
Bond Offering-David Parsons, City Clerk, will receive sealed bids until 10 a.m. (CST) on July
12 for the purchase of $\$ 60,000$ 12 for the purchase of $\$ 60,000$
school building revenue bonds. school Juilding revenue Donds. from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable
at the Berea National Bank, Beat the Berea National Bank, Be-
rea. Legality approved by Wyatt, rea. Legality approved by Wyatt,
Grafton \& Grafton, of Louisville.

## Carlisle, $\boldsymbol{K y}$. ale-The $\$ 139,000$ water

Bond Sale-- offered July 6 were revenue bonds offered July \& Heimerdinger, and Magnus \& Co., both of Cincinnati, jointly, at a
price of 100.01 , a net interest cost of about $3.94 \%$, as follows: $\$ 17,00021 / 2$ s. Due on June 1 from 1955 to 1957 inclusive.
1958 to 1965 inclusive 1 from $7,0004 \mathrm{~s}$. Due on June 1 from 1966 to 1984 inclusive.
The bonds are dated June 1, to 1984 inclusive. Bonds due in 1960 and thereafter are callable
as of Dec. 1. 1959. Principal and interest ( $J$-D), payable at the First
National Bank, Carlisle. Legality approved by Hays \& Fahey, of Louisville.

Kentucky (State of)
nds Delivered - The Commonwealth of Kentucky, on July 1 delivered $\$ 38,500,000$ of Turnpike Revenue Bonds (Series 1954)
to an underwriting syndicate headed by Blyth \& Company, it was announced by Glore, Forgan K Company, fiscal advisors to the Kentucky Department
wavs.
The bonds, dated Julv 1, 1954, and maturing July 1,1994 , carry coupons bearing and were awarded to the svndicate on June 8.-v.179, p, 2648 . cate on June 8.-V.179, p, 2648 .
William P. Curlin, Kentucky

Highway Commissioner, delivered the bonds to Robert B. McDowell, pany pany, at 10:00 a.m. in the offices Company
York City
The pro
The proceeds from the sale of the bonds will be used to consouisville to Elizabethtown Comtracts have already been awarded for grading and draining two $121 / 2$ mile segments of the toll road.: It is expected that the turnpike will be opened to traffic about the beginning of 1956 . W. Wetherby has emphasized that the Kentucky turnpike is entirely independent of turnpike projects being considered by other states. It is planned to relieve present ville-Elizabethtown areas. Nevertheless, Governor Wetherby has admitted the possiiblity of the Kentucky turnpike becoming the
first link in a major north-south turnike system.

## LOUISIANA

East Baton Rouge Recreation and Rouge), La
Bond Offering-Ralph M. Hileman, Secretary of the Parish Commission, will receive sealed 29 for the purchase of $\$ 2,625,000$ public improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 trom 1956 to 1974 inclusive. Principa office of the Treasurer of the Commission, or at any bank specified by the successful bidder. Cutler, of Chicago.
Iberville Parish School District
-No. 5 (P. O. Plaquemine),
Bond Sale - The $\$ 1,000,000$ building bonds offered July 6v. 179, p. $2520-$ were awarded to
a group headed by Merrill Lynch, Pierce, Fenner \& Beane, of New York City, at a price of par, a net
interest cost of about $2.71 \%$, as interest
follows
$\$ 198,000$ 3s. Due on July 1 from 1955 to 1959 inclusive.
$279,0002^{1 / 2}$. Due on July 1 from 1960 to 1965 inclusive
$523,00023 / 4$ S. Due on July 1 from 1966 to 1974 inclusive.
Other members of the group: Ducournau \& Kees; Arnold and Crane; Schweickhardt \& Co., all Lombardo, of Birmingham; Raffensperger, Hughes \& Co., of Indianapolis; MacDonald-Moore \& Co., of Detroit; John Dane, KohlCo., and the Weil Investment Co. all of New Orleans.
Jefferson Parish Sewerage Dist
No. 1 (P. O. Metairie), La.
Bond offering-Willis C. McDonald, Secretary of the Board of Supervisors, will receive sealed
bids until 10 a a. (CST) on Aug. bids until 10 a.m. (CST) on Aug.
4 for the purchase of $\$ 160,000$ Sub-Sewerage District $\$$ No. 1 bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 incl. Interest F-A. Legality approved
by Chapman \& Cutler, of Chiby Chapman \& Cutler, of Chi-
cago, and McDonald \& Buchler, of New Orleans.
Rapides Parish, Sixth Ward School District No. 58 (P. O. Alexandria),
Bond Sale-The $\$ 28,000$ building bonds offered July 7-v. 179, Guaranty Bank \& Trust Co., Rapides, as $21 / 2 s$ s, at 100.72 . a basis of about $2.37 \%$
Tangipahoa Parish Road Districts
(PO. Amite), La.
Offering - Alon L. Wall, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST). on July 30 for
the purchase of $\$ 72,000$ public the purchase of $\$ 72,000$ public
improvement bonds, as follows: $\$ 38,000$ Road District No. 808 bonds. Due on Aug. 15 from
1956 to 04984 inclusive.

34,000 Sub-Road District No. 1
of Road District No. 808
bonds. Due on Aug. 15
1956 to 1984 inclusive.
The bonds are dated Aug. 15, 1954. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the office of the Treasurer of the Parish Police Jury, or at a bank to be designated by the successful bidder. Legality approved by Chapman \&
Cutler, of Chicago, and Benton \& Moseley, of Baton Rouge.

## MAINE

## Lewiston, Me.

Note Offering-Adrien O. Anotil, City Treasurer, will receive sealed bids until 7 p.m. (DST) on July 12 for the purchase of $\$ 300$,000 notes. Dated July 15, 1954. Due Noy. 15, 1954. Notes will be certified as to genuineness by the Second National Bank of BosThornike, Palmer \& Dodge, of Boston.

## MASSACHUSETTS

## Amesbury, Mass.

Bond Offering - Raymond 0. Davis Town Treasurer, will receive sealed bids at the Second Franklin St., Boston, until 11 a.m. (DST) on July 14 for the purchase of $\$ 400,000$ school project bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest payable at
the Second National Bank of Boston Legality approved by Storey, Boston.

Danvers, Mass.
Bond Offering-Arthur W. Gay, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St.,
Boston, unitl 11 a.m. (DST) on Boston, unitl 11 a.m. (DST) on
July 13 for the purchase of $\$ 175,-$ 000 bonds, as follows:
$\$ 145,000$ sewer bonds. Due on Aug.
1 from 1955 to 1964 inclusive
30,000 water bonds. Due on Aug.
1 from 1955 to 1959 inclusive.
The bonds are dated Aug. 1,
1954. Principal and interest pay19b4. Principal and interest payof Bosthe Second Naty approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

## Holyoke, Mass.

Note Sale-The $\$ 300,000$ notes offered July 7 were awarded to
the Merchants National Bank of Boston, at $0.412 \%$ discount.

Bond Sale-The $\$ 700,000$ school project bonds offered July 8170, p. 103-were awarded to Hemphill, Noyes \& Co., both of New York City, jointly, as 2 s ,
at a price of 100.13 , a basis of about $1.98 \%$.
Lynn, Mass.
Bond Sale-The $\$ 100,000$ street and sidewalk paving bonds offered July 7-v. 180, p. 104-were awarded to the Boston Safe $\mathrm{De-}$
posit \& Trust Co., Boston, as $11 / 4 \mathrm{~s}$, posit \& Trust Co., Boston, as $1 / 4 \mathrm{~s}$,
at a price of 100.31 , a basis of at a price
about $1.14 \%$.

## Massachusetts Housing Authority

(P. O. Boston), Mass.

Note Sale - The $\$ 37,031,000$ State - aided veterans projects notes offered July 7-v. 180, p. 104 headed by the Chemical Bank \& Trust Co., New York City, as fol-
\$1,148,000 Attleboro notes as 6 s , at par plus a premium of $\$ 69$,$\begin{array}{r}650.34 . \\ \hline 295000 .\end{array}$
plus a Lawrence notes as 6 , 6,000,000 Lynn notes: $\$ 3,000,000$
as 6 s, plus $\$ 271,005$; and $\$ 3,-$
000,000 as 5.95 s, plus $\$ 268,-$ 746.67.
$1,083,000$ Belmont notes as 6 s , plus $\$ 65,707$.
,750,000 Somerville notes as 6 s ,
plus $\$ 166,838.34$.
194,000 Wilmington notes as 6 s , plus $\$ 11,774.33$.
352,000 Peabody notes as 6 s , plus \$21,359.67.
$1,600,000$ Watertown notes as 6 s, plus $\$ 48,805$.
plus \$204mouth notes as 6 s ,
839,000 Winthro
plus $\$ 50,904.34$ notes as 6 s ,
$3,790,000$ Boston notes as 5.85 s , plus $\$ 224,183.50$. 6 s, plus $\$ 222,651.68$; and $\$ 3,-$ 6 s, plus $\$ 222,651.68 ; 2$ and $\$ 3,-$
670,000 5.95s, plus $\$ 220,796.28$. $6,400,000$ Boston notes: $\$ 3,200,000$ 5.90 s , plus $\$ 190,902.79$; and $\$ 3,200,0$
093.90 .

Needham, Mass.
Bond Offering-Arnold Mackintosh, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of $\$ 100,000$ water bonds. Dated Aug. 1, 1954. Due on Aug. 1 from approved by Storey, Thorndike Palmer \& Dodge, of Boston.
Rowley, Mass.
Bond Sale-The $\$ 65,000$ water bonds offered July 8-v. 180, p. Pressprich \& Co., of New Yere City, as 1.90 s , at 100.29 , a basis of about $1.85 \%$.
Bond $\begin{gathered}\text { Saugus, Mass. } \\ \text { Offering - Phyllis E. }\end{gathered}$ Dodge, Town Treasurer, will receive sealed bids until 11 a.m (DST) on July 15 for the pur-
chase of $\$ 290,000$ bonds, as follows:
$\$ 244,000$ sewer bonds. Due on Aug. 1 from 1955 to 1974 incl. 50,000 water bonds. Due on Aug.

1 from 1955 to 1969 inclusive
The bonds are dated Aug. 1 ayable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndik
Palmer \& Dodge, of Boston.

Somerville, Mass.
Bond Sale-The $\$ 171,000$ building bonds offered July 8-v. 180, Bros \& Hutzarded to Salomon City, as $11 / 4 \mathrm{~s}$, at a price of 100.03 , a basis of about $1.24 \%$,

## Bond Stoughton, Mass.

Bond Offering - Frederick J ceive sealed bids at the First retional Bank of Boston, 45 Milk St Boston, until noon (DST) on July 13 for the purchase of $\$ 350,000$ school project bonds. Dated July
15,1954 . Due on July 15 from 15,1954 . Due on July 15 from
1955 to 1974 inclusive. Principal 1955 to 1974 inclusive. Principal
and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

## Winthrop, Mass.

Bond Offering-Sealed bids will be received by the Town Treasurer at the First National Bank of noon (DST) purchase of $\$ 600,000$ school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest payable at the Legality ap Bank by Storey Thorndike, Palmer \& Dodge, of Boston.

## MICHIGAN

Ann Arbor, Mich.
Bond Offering-Ired J. Looker
City Clerk, will receive sealed bids until $2: 30$ p.m. (EST) on
July 19 for the purchase of $\$ 72$,500 bonds, as follows:
$\$ 62,500$ special assessment sani-
tary sewer bonds. Due on
Aug. 1 from 1955 to 1959 incl.
10,000 general obligation sewer
bonds. Due on Aug. 1 from 1954 to 1959 incl.
The bonds are dated Aug. 1 payable at the State Savings Bank, Ann Arbor. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.
Centerville School District, Mich Bond Sale-The $\$ 175,000$ scho building bonds offered July to McDonald-Moore \& Co., De

Inc., of Benton Harbor, jointly at a price of 100.02 , a net interest cost of about $2.15 \%$, as follows: 2,000 $23 / 4$ s. Due on May 1 from 1955 to 1960 inclusive. $4,00021 / 2 \mathrm{~s}$. Due on May 1 from 1961 to 1969 inclusive. $13,000 \quad 21 / 4$ s. Due May 1, 1970. 13,000 11/4s. Due May 1, 1971. 13,000 1s. Due May 1, 1972.
Croswell-Lexington Rural Agricul. chool District (P. O. Crosivell), Bond Sale-The $\$ 165,000$ building bonds offered July 7-v. 1'99, Donald-Moore \& Co., of Detroit, a price of 100.005 .

## DeWitt Township School Distric St., Lansing), Mich.

## Bond Offering-Russell A. Da-

Moore \& Co., both of Detroit, jointly,

No. 2 (P O. School Distric
No. 2 (P. O. Jackson), Mich.
Bond Offering-Marion M. Palmer, Director, will receive sealed 15 for the purchase of $\$ 35,000$ 15 for the purchase of $\$ 35,000$ 1954 . Due on April 1 from 1955 to 1971 inclusive. Bonds due in 1962 and thereafter are callable

West Branch, Mich.
Bond Sale-The $\$ 180,000$ sewage disposal bonds offered July 1 v. 179, p. 2856-were awarded to
the State Savings Bank of West Branch.

## minnesota

Bovey, Minn.
Bond Offering-Forrest F. Foss, Village Clerk, will receive sealed bids until 7 p.m. (CST) on July. 19 ror the purchase of $\$ 30,000$ iron removal and filtration. plant Jan. 1 from 1956 to 1961 inclusive. Legality approved by Dorsey Legality approved by Dorsey,
Colman, Barker, Scott \& Barber, of Minneapolis.

Fergus Falls, Minn
Certificate Offering-Harold $H$. Drews, City Clerk, will receive July 12 for the purchase of on July 12 for the purchase of $\$ 95$,cates of indebtedness. Dated Aug. cates of indebtedness. Dated Aug. to 1969 inclusive. Principal and interest payable at any suitable \$ank to be designated by the successful bidder. Legality approved by Faegre \& Benson, of Minneapolis.

Golden Valley, Minn. Rahn, Village Clerk, will rech. Rahn, Village Clerk, will. receive sealed bids until 8 p.m. (CST) on
July 20 for the purchase of $\$ 750$,July 20 for the purchase of $\$ 750,-$
000 general obligation Sewer Improvement No. 1 bonds, as follows: $\$ 600,000$ series A bonds. Due on Jan. 1 from 1956 to 1975 incl. 150,000 series B bonds. Due on
Jan. 1 from 1956 to 1975 incl
The bonds are dated July 1, 1954. Principal and interest payable at a National or State bank to be designated by the successful bidder. Legality approved by Borsey, Colman, Barber,
Barber, of Minneapolis.

Hennepin County Independent
School District No. 205 (P.O.
St. Louis Park), Minn.
Bistrict Clerk, will receive Olson, Bistrict Clerk, will receive sealed
bids until 8 p.m. (CST) on July 15 bids until 8 p.m. (CST) on July 15 for the purchase of $\$ 750,000$ building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest payzion to be designated by institution to be designated by the sucby Faegre \& Benson, of Minneapolis.
Marshall and Polk Counties Joint
Indep. Sch. Dist. Nos. 31 and
287 (P. O. Alvarado) Minn.
287 (P. O. Alvarado) Minn. ing bonds offered July 7 -v. 180 , p. 105-were awarded to the Alofis, as 2.90 s , at 100.04 , a basis
of about $2.89 \%$.

## MISSISSIPPI

Ceorge County, Agricola Special (P. O. Lucedaol Distr

> Bond Offering-W. A. Rouse Clerk of the Board of Supervisors, will receive sealed bids unthil 11 a.m. (CST) on July 12 for bonds. Due in 5 years.

## MISSOURI

## Ferguson, Mo

Bond Sale-An issue of $\$ 50,000$ judgment funding bonds was of Kansas City, as 2 s , $21 / 4 \mathrm{~s}$ Co., $23 / 8 \mathrm{~s}$. Dated June 1 , 1954 . Due on Feb. 1 from 1955 to 1969 in approved by Charles \& Legality approved of St. Louis.

Kansas City, Mo. Rond Sale-The $\$ 18,700,000$ airport revenue bonds offered July
$7-\mathrm{v} .179$, p. 2857-were awarded to a group headed by Stern Bros Co., of Kansas City, as $41 / 4 \mathrm{~s}$, at a price
$4.34 \%$.

Washington, Mo
Bond Sale-An issue of $\$ 100$,000 water works bonds was sold to the Mercantile Trust Co., St. Louis, and the Franklin County Bank, of Washington, jointly, as
$11 / 2 \mathrm{~s}$ and $13 / 4 \mathrm{~s}$. Dated May 1,1954 . $11 / 2$ s and $13 / 4 \mathrm{~s}$. Dated May 1, 1954.
Due on May 1 from 1955 to 1964 Due on May 1 from 1955 to 1964
inclusive. Interest M-N. Legality nicht, of St. Louis.

## MONTANA

Billings, Mont.
Bond Sale-The $\$ 500,000$ water system revenue bonds offered
July $6-$ v. 179, p. 2649 -were awarded to a group composed of White, Weld \& Co., New York City, Foster \& Marshall, Blyth \& Co., both of Seattle, William Blair $\&$ Co., Chicago, Bosworth, Sul-
livan \& Co., Denver, and Edward L. Burton \& Co., of Salt Lake City, at a price of 100.10, a net
interest cost of about $2.14 \%$ as interest
$\$ 250,00021 / 4 \mathrm{~s}$. Due on Jan. 1 from 1955 to 1964 inclusive.
150,000 2s. Due on Jan. 1 from
1965 to 1970 inclusive. 1965 to 1970 inclusive.
$00,00021 / 4 \mathrm{~s}$. Due on Jan. 1 from
1971 to 1974 inclusive 974 inclusive
Deer Lodge County High School District ( $P$. O. Anaconda), Mont.
Bond Sale-The $\$ 450,000$ build ing bonds offered July 1-v. 179 p. 2649-were awarded to a group composed of Piper, Jaffray \&
Hopwood, Kalman \& Co., J. M. Dain \& Co., and Allison-Williams Co., all of Minneapolis, as $23 / 4 \mathrm{~s}$, at

## NEW JERSEY

Berlin Township School District (P. O. West Berlin), N. J.
Bond Offering-Leroy W. Flick Bond Offering-Leroy W. Flick,
Secretary of the Board of Education, will receive sealed bids un til 8 p.m. (DST) on July 21 for
the purchase of $\$ 80,000$ school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1968 inclu Sive. Principal and interest (J-D)
payable at the Berlin National payable at the Berlin National
Bank, Berlin. Legality approved Bank, Berlin. Legality approved
by Hawkins, Delafield \& Wood, of New York City.

Bloornfield, N. J.
Offering-J.
Bond Offering-J. Cory Johnson, Town Clerk, will receive
sealed bids until 8:30 p.m. (DST) sealed bids until $8: 30$ p.m. (DST)
on July 19 for the purchase of $\$ 434,000$ bonds, as follows:
$\$ 124,000$ general improvement
bonds. Dated July bonds. Dated July 1, 1954.
Due on July 1 from 1955 to 1967 inclusive
261,000 school bonds. Due on Jan. 1 from 1955 to 1980 in
clusive. Dated Jan. 1, 1954. clusive. Dated Jan. 1, 1954.
49,000 school bonds. Dated Jul 1, 1954. Due on July 1 from 1955 to 1964 inclusive.
Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the National Newark and Essex Banking Co., Newark Legality approved by Hawkins,
Delafield \& Wood, of New York Delafie
City.
Monroe Township School District
(P. O. Williamstown), N. J.
Bond Sale-The $\$ 380,000$ build ing bonds offered July 1-v. 179 p. 2857-were awarded to a group composed of J. B. Hanauer \& Co., J. R. Ross \& Co., both of Newark,
and Schmidt, Poole, Roberts \& and Schmidt, Poole, Roberts \&
Parke, of Philadelphia, as 2.60 s , at 100.21 , a basis of about $2.57 \%$.

Randolph Township School Distri
B. On R Offering - No. Dtephen
E Armitage, Secretary of the Board of Education, will receive sealed bids until 8 p .m. (DST) on , July 21
for the purchase of $\$ 385$. for the purchase of $\$ 385,000$ build-
ing bonds. Dated March ing bonds. Dated March 1, 1954.
Dine on March 1 from 1955: to Dine on March 1 from 1955 to
1969 inclusive. Principal and interest (M-S) payable at the Dover
Trust Co., Dover. Legality ap-
proved by Hawkins, Delafield \& Wood, of New York City.

South Plainf ield, N. J.
Bond Sale - The $\$ 37,500 \mathrm{im}$ provement and equipment bonds offered July 1-v. 179, p. 2754were awarded to Boland, Saffin \&
Co., New York City, as 2.70 s, at a price of 100.12 , a basis of about $2.67 \%$.

## NEW YORK

Amherst Central High Sch. Dist. No. 1 (P. O. Buffalo 21), N. Y. Bond Sale - The $\$ 2,600,000$ building bonds offered July 8-v. 108, p. 106-were awarded to a group composed of Smith, Barney Union Securities Corp., Aubrey G Lanston \& Co., Gregory \& Son Inc., J. G. White \& Co., and Free man \& Co., all of New York
City, as 2.40 s , at a price of 100.27 , City, as 2.40 s , at a price
a basis of about $2.37 \%$.
Bethlehem and New Scotland Cen
tral School District No 6 (P O

## Delmar), N. Y

Bond Offering-John E. Glenn President of the Board of Education, will receive sealed bids he purchase of $\$ 1,658,000$ school building bonds, as follows:
$\$ 68,000$ series A bonds. Due on
Nov. 1
clusive.
$1,500,000$ series B bonds. Due on
Nov. 1 from 1955 to 1983 in-
clusive.
The bonds are dated May 1, 1954. Principal and interest (M-N) payable at the National Commer-
cial Bank \& Trust Co., Albany. Legality approved by Reed, Hoyt, Taylor \& Washburn, of New York Taylo

Chautauqua, Stockton, Westfield, Portland and Ellery Central Sch.
Dist. No. 1 (P. O. Mayville), ${ }_{\text {New York }}$ (P. Mayville),
Bond Sale-The $\$ 280,000$ build-
ing bonds offered July 8-v. 180 , p. 106-were awarded to Bacon Stevenson \& Co., and George B. Gibbons \& Co., Inc., both of
New York City, jointly, as 2.30 s New York City, jointly, as 2.30 s ,
at 100.28 , a basis of about $2.26 \%$
Greenburgh Union Free Sch. Dist Bond Offering - Margaret I. rawford, District Clerk, will re(DST) on July 22 for the p.m (DST) on July 22 for the purDated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Principal and interest (F-A) payable at the Irvington National Bank \& Trust Co., Irvington. Legality ap-
proved by Hawkins, Delafield \& Wood, of New York City.
Mendon, Henrietta, Rush, Lima,
Avon, W est Bloomfield, and
Victor Central Sch. Dist.
No. 1 (Palls), N. Hon.
Bond Sale The $\$ 68,000$ building bonds offered July 7-v. 179 little \& Co., of Buffalo, as $11 / 2$ s, at a price of 100.05 , a basis of about 1.48

New Windsor, New Windsor Water
District No. 3 (P. O. Newburgh) 3 (P. O. N
New York
Bond Offering-Joseph G. Parisi, Town Clerk, will receive sealed bids until $2: 30$ p.m. (DST) on July 14 for the purchase of
$\$ 68,000$ water improvement bonds Dated June 1, 1954. Due on June 1 from 1955 to 1988 inclusive. Principal and interest (J-D) payable Washingtonville. Legality approved by Hawkins, Delafield \& Wood, of New York City.
New York City Housing Authority,
Note Sale - The York $\$ 17,840,000$ notes offered July 8 -v. 180, p 106-were awarded as follows: $\$ 10,000,000$ to Eastman, Dillon \& Co., New York Citv, at $5 \%$
interest, plus $\$ 287,520.70$ $7,840,000$ to Salomon Bros.
$5 \%$, interest, plus $\$ 222347$ City, at

Newark Valley, N. Y.
Bond Sale - The $\$ 7,000$ fire ruck purchase bonds offered July 7-v. 179, p. 2857-were awarded
to Owe National Bank of Owego, as $21 / 2 \mathrm{~s}$, at par.
Poughkeepsie, New Hamburg Fire
District (P. O. Wappingers Falls), O. Wappin
New York

Bond Sale - The $\$ 35,000$ fire house bonds offered July 8-v. 180, p. 106-were awarded to the National Bank of Wappingers
Falls, as 2.10 s , at par. Falls, as 2.10 s , at par.
Schenectady City School District,
Bond Offering - R. M. Bogg, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of $\$ 1,900,000$ building bonds. Dated Aug. 1, 959 inclusive. Principal and inerest ( $\mathrm{F}-\mathrm{A}$ ) payable at the Citiens Trust Co., Schenectady, or at he Chase National Bank of New York City. Legality approved by Vandewater, Sykes, Heckler
Galloway, of New York City.

## Webster, N. Y.

Bond Sale - The $\$ 18,000$ fire ruck bonds offered July 1-v. Union Trust Co., Rochester, as 1.90 s , at par.

Yorktown, New Castle and Cort landt Central School District No.
(P. O. Yorktown Heights), N. Y.
Bond Offering - Bertha Smith, lerk of the Board of Education, will receive sealed bids until 2 p.m. (DST) on July 14 for the
purchase of $\$ 125,000$ school bonds. purchase of $\$ 125,000$ school bonds. Dated July 1, 1954. Due on Oct. 1
from 1955 to 1979 inclusive. Prinfrom 1955 to 1979 inclusive. Prin-
cipal and interest (A-O) payable at the District Treasurer's office, or at the Marine Midland Trust
Co., New York City. Legality approved by Wood, King \& Dawson, f New York City
Yorktown, Somers, Cortlandt, Put nam Valley, Carmel and Phillips

No. 1 (P. O. Schrub Oak),
New York
Bond Offering - Walter Panas, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of $\$ 165,000$ building bonds. Dated July 1, 1954 . Due on Oct. 1 from 1955 to 1983 inclusive. Principal and interest (A-O)
payable at the District Treasurer's
office, or at the Marine Midland Trust Co., New York City. Legal ity approved by Wood, King \&

## NORTH CAROLINA

Haw River Sanitary District, Alamanae County, N. C.
Bond Sale-The $\$ 13,000$ water and sewer bonds offered June 15 to the Vance Securities Corp., Greensbor, and J. Lee Peeler \& Co., of Durham, jointly, at a price
of par, a net interest cost of about of par, a net intere
$3.62 \%$, as follows:
$\$ 5,00051 / 2 \mathrm{~s}$. Due on April 1 fro 1955 to 1959 inclusive
1960 to 1967 inclusive 1 from
Randolph County, Asheboro School
District (P. O. Asheboro), N. C.
District (P. O. Asheboro), N. C.
Bond Sale-The $\$ 100,000$ school building bonds offered June 15-v. 2650 -were awarded to J . 179, p. 2650 -were awarded to J. the Vance Securities Corp., of Greensboro, jointly, at a price of
par, a net interest cost of about par, a net interest cost of about
$2.84 \%$, as follows: $35,0006 \mathrm{~s}$.

1956 to 1962 inclusive 1 from $25,0002^{1 / 2}$ s. Due on June 1 from $20,00023 / 4 \mathrm{~s}$. Due on June
1968 to 1971 inclusive 1 from $20,00013 / 4 \mathrm{~s}$. Due on June 1 from 1972 to 1975 inclusive.

## Selma, N. C.

Bond Sale-The $\$ 100,000$ water 2650 - were awarded to J. Lee Peeler \& Co., of Durham, and the Vance Securities Corp., of Greens-
net interest cost of about $3.23 \%$ as follows:
$\$ 36,0006$ s. Due on June 1 from 1955 to 1963 inclusive.
$54,0003 \mathrm{~s}$. Due on June 1 from $10,00013 / 4 \mathrm{~s}$. Due on June 1, 1974.
Sampson County, Clinton School
District (P. O. Clinton), N. C.
Bond Sale-The $\$ 150,000$ school uilding bonds offered June 15the Vance Greensboro, and J. Lee Peeler \& Co., of Durham, jointly, at a price
of par, a net interest cost of about of par, a net interest cost of about 524,000 as foliows.

> 000 6s. Due on June 1956 to 1959 inclusive.
$6,00023 / 4 \mathrm{~s}$. Due on June 1 from 1960 to 1965 on June 1 from $15,0006 \mathrm{~s}$. Due on June 1 from 1966 to 1968 inclusive.

Marysville Exempted Village School District, Ohio
Bond Offering-H. J. Coleman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 19 for the purchase of $\$ 29,500$ building bonds. Dated Jan. 15, 1954. Due on Nov. 1 from 1954 to 1963 inclusive. Interest M-N.
Massillon City School District, Ohio Bond Offering - H. S. Zepp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 26 for the purchase of $\$ 32,000$ building bonds. Dated Aug. 1, 1954. Due on April 1 and Oct. 1 from 1956 to 1963 inclusive. Interest A-O.

Oberlin, Ohio
Bond Sale-The $\$ 295,000 \mathrm{Mu}$ nicipal Hospital bonds offered July 7-v. 179, p. 2858- were awarded to Paine, Webber, Jackson \& Curtis, of Chicago, as $21 / 4 \mathrm{~s}$, at price of 101.03, a basis of about $2.13 \%$.

## Parma, Ohio

Bond Offering-Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on July 27 for the purchase of $\$ 300,000$ swimming pool bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, San ders \& Dempsey, of Cleveland.
Stone Creek-Jefferson Local School District (P. O. Stone Creek), Ohio Bond Offering-Sealed bids will be received by the Secretary of the Board of Education until 1 p.m. (EST) on July 23 for the purchase of $\$ 28,000$ building purchase of $\$ 28,000$ building bonds. Dated June 1, 1954. Due
on Oct. 1 from 1955 to 1968 inon Oct. 1 from 1955 to 1968 in-(A-O) payable at the Citizens National Bank, New Philadelphia. Legality approved by Squire Sanders \& Dempsey, of Cleveland.
Struthers, Ohio

Bond Sale-The $\$ 4,798.46$ bonds offered July 2-v. 179, p. 2858were awarded to McDonald \& Co., of Cleveland, as follows:
$\$ 33,798.68$ special assessment street improvement bonds as $13 / 4 \mathrm{~s}$, at 100.14 , a basis of about $1.70 \%$.
$18,000.00$ fire station bonds as $21 / 4 \mathrm{~s}$, at a price of 101 , a basis of about $2.05 \%$.
Westlake Exempted Village Sch. District, Ohio
Sale Date Changed - Date of sale of the issue of $\$ 500,000$ building bonds has been changed from July 20-v. 180, p. 106 to July 27.

## OKLAHOMA

Cleveland County Indep. Sch. Dist. No. 40 (P. O. Norman), Okla. Bond Offering - Roy Harshberger, Clerk of the Board of Education, will receive sealed bids for the purchase of $\$ 30,000$ building and equipment bonds. Due serially from 1956 to 1965 incl.

## Hobart, Okla.

Bond Sale-The $\$ 118,000$ sewage treatment plant and sanitary sewer improvement bonds offered July 7 - v. 180, p. 106 -
were awarded to the First Securities Co. of Kansas, Wichita, and the First National Bank of Hobart, jointly.
Sale consisted of:
$\$ 85,000$ sewage treatment plant bonds. Due serially from 1957 $33,000 \quad 1965$ inclusive.
33,000 sanitary sewer mains
bonds. Due serially from bonds. Due serially from 1957
to 1963 inclusive to 1963 inclusive.

## Stilwell, Okla.

Bond Offering-Joe H. Carson, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 13 for the purchase of $\$ 226,000$ sewage disposal plant and sewer extension bonds. Due serially from 1956 to 1977 incl.

## OREGON

Benton County Consol. Sch. Dist. Oregon
Bond Sale-The $\$ 75,000$ deneral obligation bonds offered July 7 -v. 180, p. 106-were awarded to the First National Bank of Portland, at a price of par, as follows: $\$ 47,0002^{1 / 2 s}$. Due on Jan 1 from 1956 to 1965 inclusive.
$10,00021 / 4 \mathrm{~s}$. Due on Jan. 1, 1966 and 1967.
$18,00021 / 2 \mathrm{~s}$. Due on Jan. 1 from 1968 to 1970 inclusive.
The bonds are dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Interest F-A. Legality approved by Winfree, McCulloch, Shuler \& Sayre, of Portland.

Douglas County School District No UH-13 (P., O. Reedsport), Ore. Bond Offering-Sealed bids will be received until July 20 for the purchase of $\$ 70,000$ building bonds.
Jefferson County, Black Butte Sch. Dist. No. 41 (P. O. Camp Sherman), Ore.
Bond Offering - Ruth Bruns, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 13 for the purchase of $\$ 6,000$ school building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler \& Sayre, of Port-
land.

Medford, Ore.
Bond Sale-The $\$ 100,061.14 \mathrm{im}-$ provement bonds offered July 6 -V. 179, p. 2858-were awarded to Blyth \& Co., and the United States National Bank, both of Portland, jointly.
Multnomah County, Richland Water District (P. O. Portland), Ore.
Bond Sale-The $\$ 68,000$, Ore.
obligation bonds offered July 6 -v. 179, p. 2858-were awarded to Blyth \& Co., of Portland, as 3 s , at a price of 98.11 , a basis of about $3.11 \%$.
Multnomah County School District
No. 3 (P. O. Parkrose), Ore.
Bond Offering-Helen V. Zeller,
District Clerk, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of $\$ 500,000$ building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1965 in
clusive. Principal and interest (J-J) payable at the count Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Winfree, McCulloch, Shuler $\&_{5}$ Sayre, of Portland.
North Roseburg Sanitary Districe (P. O. Roseburg), Ore.

Bistrict Secretary,Alta Bartram, sealed bids untily, will receive July 15 for the purch. (PST) on 412 improvement Aug 1, 1954 Due semi. Datea on Feb. 1 and Aug. 1 from 1955 to 1964 inclusive. Legality approved by Winfree, McÇulloch, Shuler \& Sayre, of Portland.

Sutherlin, Ore.
Bond Offering - Hugh McKiney, City Manager, will receive sealed bids until 11 a.m. (PST) on
$\qquad$



## Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others-who might have been saved-lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be oured, your best "insurance" is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)
SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them-(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"-in care of your local Post Office.

American Cancer Society 8

July 12 for the purchase of $\$ 475,-$
000 sewage system bonds. Dated until 8 p.m. (DST) on July 19
for the purchase of $\$ 20,000$ im000 sewage system bonds. Dated Sept. 1, 1954 . Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S.
Wallowa County School District No. 6 (P. O. Enterprise), Ore. Bond Offering-S. W. Begley District Clerk, will receive sealed bids until 6 p.m. (PST) on July 12 for the purchase of $\$ 30,000$
building bonds. Dated July 1 building bonds. Dated July
1954. Due on Jan. 1 from 1956 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by
Winfree, McCulloch, Shuler \& Winfree, McCulloc
Sayre, of Portland.

## PENNSYLVANIA

Allentówn, $P \alpha$.
Bond Offering - Geo. W. Kistler, City Clerk, will receive seal ed bids until 11 a.m. (DST) on
July 20 for the purchase of $\$ 1,-$ July 20 for the purchase of $\$ 1,-7$ 500,000 improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive. Bonds due in 1971 and thereafter are callable as of Aug. 1, 10. Principal and interesurer's office proved by Townsend, Elliott \& Munson, of Philadelphia.

$$
\underset{\text { Cffering_- }}{\text { Cootesville, }} P_{\alpha}
$$

Bond Offering-F. P. Pennegar, City Clerk, will receive sealed bids until 3 p.m. (DST) on July 21 for the purchase of $\$ 125,000$ general obligation water improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Nationank of Coatesville. Legality approved by Philadelphia.
Lower Bucks County Sch. Author
ity ( $P$. O. Langhorne), ${ }^{\text {Po }}$.
Bond Offering-John J. Madjen, Secretary, will receive sealed bids until 8 p.m. (DST) on July 13 for the purchase of $\$ 1,640,000$ school revenue bonds, as follows $\$ 760,000$ bonds. Due on Aug. 1
from 1955 to 1979 inclusive. The bonds are dated Aug. $1_{1}$ 1954 and those maturing in 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at the Farmers National Bank of Bucks County, Bristol. Legality approved by Morgan, Lew

Ridgway, Pa
Bond Offering-Paul B, Greinr, Borough Secretary, will receive sealed bids until $7: 30$ p.m. (DST) on July 12 for the purchase of $\$ 100,000$ general obligation bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry \& Pohl, of Pittsburgh.
Sharon Hill School District, Pa.
Bond Ofering - Hibbard G.
Gumpert, Secretary of the Board
of Directors, will receive sealed
for the purchase of $\$ 20,000$ im-
provement bonds. Dated Aug. 1, provement bonds. Dated Aug. 1,
1954. Due on Aug. 1 from 1955 to 1962 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. LeNatity approved by Townsend, gality approved by Townsend,
Elliott \& Munson, of Philadelphia.

## West Mifflin, Pa.

Bond Sale - The $\$ 600,000$ general obligation sanitary sewer bonds offered July 6-v., 180, p. 107-were awarded to a group composed of Halsey, Stuart \& Co., New York City, Stroud \& Co.,
Philadelphia, and A. E. Masten \& Philadelphia, and A. E. Masten \&
Co., of Pittsburgh, as $21 / 4 \mathrm{~s}$, at a Co., of Pittsburgh, as $21 / 4 \mathrm{~s}$, at a
price of 101.06 , a basis of about price o
$2.13 \%$.

White Haven, $P \alpha$
Bond Sale-The $\$ 7,000$ general obligation bonds offered July 6 to the White Haven Savings Bank, of White Haven, as $21 / 2 s$, at a price of par.

## SOUTH CAROLINA

Spartanburg Metropolitan District, South Carolina
Bond Sale-The $\$ 135,000$ building bonds offered July 7-v. 179, p. 2859-were awarded to Alester the Robinson-Humphrey Co., Inc of Atlanta, jointly, as 2 s , at a price of 100.06 , a basis of about $1.99 \%$.

## SOUTH DAKOTA

Minnehaha County, Baltic Indep. South Dakota
Bond Offering - Theo. Berg, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 12 for the purchase of $\$ 6,000$ school im1954. Due on July 1 from 1955 to 1957 inclusive. Principal and in1957 inclusive. Principal and ininstitution to be designated by the successful bidder. Legality approved by Danforth \& Danforth, of Sioux Falls.
Union County, Jefferson Indepen Sch. Dist. No. 1 (P. O. Elk Point),
Bond Offering-CarI P. Linster, Clerk of the Board of Education, will receive sealed bids until July building bonds. Dated July 1, 1954.

## TEXAS

Knox Housing Authority, Texas Note Offering-W. L. Collins Secretary, will receive sealed bids until noon (EDST) on July 15 for the purchase of $\$ 32,000$ series A notes. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1962 incluIve. (The previous offering on June 29 was nullified owing to local press as provided by law.)

Lefors Independent School
District, Texas
Bond Sale-An issue of $\$ 300,-$
00 building bonds was sold to

the Columbian Securities Corp. of 1955. Interest M-S. Legality apTexas, San Antonio, as 2 s and
$21 / 4 \mathrm{~s}$, at a price of par. Dated $2 \frac{1}{4} \mathrm{~S}$, at a price of par. Dated
June 1, 1954. Due serially from 1955 to 1964 inclusive. Interes J-D. Legality approved by Dumas Huguenin \& Boothman, of Dalla
Levelland Consolidated Indep. School District, Texas
Bond Offering-Artie B. Forehand, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on July 27 for the purchase of $\$ 992,000$ building bonds. Dated Aug: 1, 1954. Due on Aug. 1 from 1955 to 1979 inclusive. Bids are asked for bonds to be callable after 15 years from date of issue. Principal and interest (F-A) payable at the American National Bank of Austin. Legal-
ity approved by Chapman \& Cutity approved by
ler, of Chicāgo.

Port Lavaca, Texas
Bond Sale-The $\$ 600,000$ street and bridge improvement bonds offered July $7-$ v. 179, p. $2858-8$
were awarded to Knickerbocker, of Houston.
San Angelo Independent School District, Texas
Bond Sale - The $\$ 1,500,000$ school house bonds offered July 1 $\rightarrow$ v. 179, p. 2756-were awarded to a group composed of the NaFirst Couth Bank of New York, First Southwest Co., Republic Narities Bank, Dallas Union Secu rities Co., and M. A. Hagberg \& 100.10, a net interest cost of about $2.71 \%$, as follows:
$\$ 120,0004 \mathrm{~s}$. Due on July 15 from $4200002^{1} / 2$.
$420,000212 \mathrm{~s}$. Due on July 15 from
$960,0002^{3 / 4}$ s. Due or Juvy

## 1978 to 1984 inclusive

## Uvalde Independent School

District, Texas
Bond Sale-An issue of $\$ 120$, Central Investment Co sold to the of Dallas, as $21 / 2 \mathrm{~s}$ and 3 s . Dated June 15,1954 . Due serially from 1955 to 1980 inclusive. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.

## Whitesboro Independent School

District, Texas
Bond Sale-An issue of $\$ 114$, sold to the Central Investment was of Texas, of Dallas, as $31 / 4 \mathrm{~s}$, at par Dated June 1, 1954. Due serially from 1972 to 1982 inclusive. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.

## VIRGINIA

Newport News, Va.
Bond Offering-C. L. Williams bids until 2 p.m. (EST) on sealed for the purchase of $\$ 2,500,000$ water bonds. Dated Aug. 15, 1954 Due on Aug. 15 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Aug 15, 1959. Principal and interes (A-O) payable at the City Treasby Wood, King \& Dawson, of New York City.

## WASHINGTON

King County Water District No. 75 (P. O. Seattle), Wash. Bond Sale-An issue of $\$ 75,000$ water revenue bonds was sold to Pacific Northwest Co., of Seattle, as $33 / 4$ S. Dated March 1, 1954. Due on Sept. 1 from 1957 to 1973 in clusive. Callable as of Sept. 1

1955. Interest M-S. Legality ap-
proved by Preston, Thorgrimson \& Horowitz, of Seattle.
Kitsap County, South Kitsap School Dist. No. 402 (P. O. Port Orchard), Washington
Bond Offering - Arthur Lund, County Treasurer, will receive sealed bids until 4 p.m. (PST) on July 28 for the purchase of $\$ 350$,000 building bonds Dated Aug. 1, 1954. Due on Aug. I from 1956 to F-A) principal the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
nohomish County, Marysville Sch.
nohomish County, Marysville Sch
Dist. No. 305 (P. O. Everett),
Washington
Bond Sale-The $\$ 235,000$ building bonds offered July 1-v. 179, p. 2860 - were awarded to the Pacific National Bank of Seattle

## WISCONSIN

LaCrosse, Wis
Bond Sale-The $\$ 800,000$ school building bonds offered July 8 -v. 179, p. 2860-were awarded to the First National Bank of Chiago, and Robert W. Baird \& Co., of Milwaukee, jointly, as $11 / 2$ S, at 101.15 , a basis of about $1.28 \%$.

## WYOMING

Weston County Sch. Dist. No. 9 (P. O. Osage), Wyo.

Bond Offering-Wallace R. Updike, District Clerk, will receive sealed bids until 4 p.m. (MST) on July 17 for the purchase of
$\$ 125,000$ building bonds. Dated July 1, 1954. Due on July 1 from
1955 to 1964 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of Weston County. Legality approved by
Tallmadge \& Tallmadge, of Tallmadge
Denver.

## CANADA

Treasury Bills Sold-An issue of $\$ 40,000,000$ Treasury bills was sold on July 8, as follows: \$35,-
000,000 , due Oct. 8, 1954, at $1.45 \%$ 000,000 , due Oct. 8,1954 , at $1.45 \%$
yieId; and $\$ 5,000,000$, due April 7 , yieId; and $\$ 5,00$
1955 , at $1.76 \%$.

## QUEBEC

## Pont-Viau, Que

Bond Sale-An issue of $\$ 325$,500 water works and sewage works bonds was sold to a group composed of Dominion Securities Corp., or Toronto, Belanger, Inc., and Morgan, Kempf \& Co., both of Montreal, at a price of 96.75 , a net interest cost of about $4.37 \%$, as follows:
$\$ 144,50031 / 2 \mathrm{~s}$. Due on June 1 from 1955 to 1964 inclusive. $181,0004 \mathrm{~s}$. Due on June 1 from 1965 to 1974 inclusive.
Valleyfield Sch. Commision, Que. Bond Sale-An issue of \$422,000 school bonds was sold to Gairdner \& Co., and the Royal Bank of Canada, both of Toronto, jointly, as 3 s , at a price of 95.53 , June 1, 1954. Due on June 1 from 1955 to 1974 inclusive.

Board of Governors of the Fed. Reserve System


| Durable Manufactures: | dustrial production (1947-49 average $=100$ ) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Seasonally Adjusted |  |  | - 1954 Unadjusted |  |  |
|  | *May | Apr. |  | ${ }^{\text {May }}$ | Apr. | May |
| Primary metals | 106 | 104 | 139 | 109 | 108 | 142 |
| Metal fabricating | 147 | 146 | 169 |  |  | 170 |
| ${ }_{\text {F }}$ Fabricated meal products | 1138 | ${ }_{1}^{138}$ | 139 | 139 | 1 | 析 |
| Nonelectrical | 125 | 126 | 146 | 126 | 128 |  |
|  | 164 | 163 | 194 | 163 | 166 | 29 |
| Transportation equipment- | 177 | 172 | 192 | 179 | 179 | 194 |
| Instruments | 137 | 139 | 196 | 137 | 140 | 156 |
|  | + | 128 | 127 | 123 | 123 | ${ }^{128}$ |
| Lumber and products .-..-- | $\pm$ | 113 | 119 |  | 119 | ${ }_{122}$ |
| Furniture and miscellaneous.-- | 118 | 117 | ${ }^{135}$ | 114 | 115 |  |
| Furniure and fixturesszaz--- | 104 127 | -104 | 123 143 | ${ }_{124}^{100}$ | 102 125 | ${ }_{139}^{118}$ |
| Nondurable Manufactures: |  |  |  |  |  |  |
| Textlies and apparel | 103 | 101 | 115 | 99 | 97 |  |
| ${ }^{\text {Textle }}$ Apparel mill med allied procts-- |  | ${ }^{93}$ | 113 |  |  | 12 |
| Repbererel and and leather products--- | 104 | $\begin{array}{r}111 \\ 102 \\ \\ \hline\end{array}$ | 117 | 101 | 102 | 118 |
| Rubber products |  | 113 | 139 | ま | 115 | 137 |
| Leather and produ | $1{ }^{\text {F }}$ | 94 | 108 | $\pm$ | 94 | 02 |
| Paper and allied product | 12 | ${ }^{133}$ | 134 | ${ }^{125}$ | ${ }^{127}$ | 26 |
| Printing and publishingts | 121 | 120 | 121 | 2 | 1235 | 22 |
| Chemicals and petroleum prods. | 140 | 139 | 1146 | 138 | -139 |  |
| Chemicals and allied prods... | 147 | 146 | 151 |  | -147 | 83 |
| Petroleum and coàl prodycts- | 121 | 122 | 131 | 119 | 118 | 129 |
| Food, beverages and tobacco | 108 | 106 | 109 | 102 |  | 103 |
| Food and beverage manufac., | $\stackrel{109}{\ddagger}$ | $\stackrel{106}{\ddagger}$ | 109 107 | 102 | $\stackrel{98}{8}$ | 102 107 |
| Minerals: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Metal, stone and earth min- | 108 | 1300 |  | 118 |  | ${ }_{32}$ |
|  |  |  |  |  |  |  |


[^0]:    
    
    NOTE: On account of the fluctuations in the rate of exchange, remittanee for foreign subscriptions and advertisements must be made in New York funds

[^1]:    Moon Lake Uranium Mines Ltd., Toronto, CanadaExploration and Development Agreement-
    Pranc. R. Joubin, President, on June 30, announced that arrange-
    ments had been completed between this company and New
    
    
    
     If New Jersey exercises its option in accordance with the provisions
    of the arrangement, a new company will be formed for the develop-
    

[^2]:    Pacific Airmotive Corp-Issues Interim ReportThomas Woile, President, on July 1, in an interim report, to the
    stockholders, said in part:,
    
    
     pany incurred an operating loss of s129,570 or approximately 20
    cents a share. Thise
    same period last ycar.
    
    
    

[^3]:    Tennessee Gas Transmission Co.-Partial Redemption
    
    

    Texas Butadiene \& Chemical Corp.-Organized-
    Formation of this corporation for the purpose of developing plans
    for the construction of a combination butadiene and alkyation plant
    in the
    
    
    Los Angeles. will utilize butane as the principal raw material and
    will use the whe thoudry rosess will use the Houdry process for the production of butyenenes and
    butadiene with the Phillips Furfural process being used for puri-
    fication
    

[^4]:    For footnotes see paze 2

[^5]:    ＊Bid and asked prices：no sale on this day．InI receivership；or petition has been filed for the company＇s reorganization．a deferred delivery．
    $r$ Cash sales．

[^6]:    For footnotes ese page 41.

