# The COMMERCIAL and ADMINISTRATION FINANCIA!

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# **General Corporation and Investment News**

# RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories, No. Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 24, 1954, covering \$500,000 of participations in its stock bonus plan for employees of the company and its subsidiaries, together with 28,000 shares of common stock of the company which may be purchased pusuant to the plan.—V. 178, p. 1765.

### Akron, Canton & Youngstown RR.—Earnings-

May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954 \$405,718 61,170 19,344	\$550,583 224,957 94,920	\$492,896 162,896 67,839	\$483,874 159,450 65,285
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper income—— V. 179, p. 2469.	2,077,986	2,682,493	2,353,503	2,312,916
	386,741	1,026,551	692,527	742,899
	134,103	434,592	303,548	337,461

# Algemene Kunstzijde Unie N. V. (American Rayon Manufacturing Corp.)—Earnings Higher—

Manufacturing Corp.)—Earnings Higher—

For the first five months of 1954 taxable income from all sources, including a \$3,600,000 gain from the sale of approximately 1/2th of the holdings in their German subsidiary, plus certain gains from other marketable securities, was \$4,500,000 higher than in the corresponding period of the previous year. During the same period corporation taxes were \$1,200,000 higher than in the previous year. As a result of repurchases of ordinary shares and initial conversions of the 41/2% debentures due 1972 into ordinary shares, there are now outstanding ordinary shares equivalent to 2,071,330 American shares as against an equivalent of 1,984,910 American shares at the end of 1953. An American share is the equivalent of 1/20 ordinary share, par value Hfl 1,000 each.

T.S.G.J.M. van Schalk, the former President, and J. M. van den Bosch, an Executive Vice-President, reached normal retirement age.

A. J. Engel has been elected President of the Management. Mr. van Schalk was nominated as a member of the Supervisory Council and was subsequently elected by the Council as its Chairman in the place of Dr. F. H. Pentener van Vilssingen who, however, remains a member of the Council.—V. 179, p. 1829.

### Allied Chemical & Dye Corp.-Forms Export Unit-

Allied Chemical & Dye Corp.—Forms Export of the Corporation announced on June 29 the formation of a new export subsidiary, Allied Chemical International Corp. The new company will consolidate all the export activities of the parent company's operating divisions with Canada and Latin America. This will involve the products of Barrett, General Chemical, National Antine, Nitgrogen, Semet-Solvay, and Solvay Process Divisions. Offices will be at 40 Rector St., New York 6, N. Y.—V. 179, p. 2469.

American Cyanamid Co.—Preferred Stock Subscriptions—Of the 580,235 shares of 3¾% cumulative convertible preferred stock, series C, offered to common stockholders of record June 1 at \$100 per share flat, 568,244 shares were subscribed for, and the remaining 11,991 shares were placed by the underwriters, headed by White, Weld & Co. at \$104.75 per share. See V. 179, p. 2589.

### American Gas & Electric Co.—Net Earnings Off-

American Gas & Electric Co.—Net Earnings Off—
Gross revenues of this company for the 12 months ended May 31 increased 4.6c over the previous comparable 12-month period. Net earnings gained 2.6% during the same time.
Operating revenues for the most recent 12 months were \$224,153,000, compared with \$214,282,000 for the previous comparable period. Revenues for the first five months of 1954 were \$35,080,000, against \$33,448,000 last year, an increase of 1.8%. May revenues this year were \$18,371,000, against \$18,455,000 last year.
Net earnings for the 12 months ended May 31 were \$30,331,000, compared with \$29,560,000 last year. Five-month earnings this year were \$13,244,000, compared with \$13,663,000. May earnings were \$2,566,000, against \$2,649,000 last year.
Earnings per share of common stock, based on the average number of shares outstanding during the respective periods, were \$2.37 for the 12 months ended May 31, compared with \$2.50 the same period last year. Average number of shares, however, increased during the period from 11,838,375 to 12,779,322.—V. 179, p. 2805.

American-Marietta Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$2) was made on June 15 by Blyth & Co., Inc., at \$28.25 per share, with a dealer's discount of 50 cents per share. It was quickly completed.—V. 179, p. 2145.

American Telephone & Telegraph Co.—Huge Debenture Issue May Be Publicly Offered—

The company, it is rumored, may offer \$300,000,000, or possibly nore, straight debentures to underwriters on a competitive basis.

-V. 179, p. 2590.

American Woolen Co.—About 45% of Common Shares Owned by Textron Incorporated. See latter company below.—V. 179, p. 2361.

Amuranium Corp.—Stock Offered—S. D. Fuller & Co. headed a banking group including Vermilye Brothers and J. B. Boucher which on June 30 offered 297,500 shares of common stock (five cents par value) at \$1 per share.

PROCEED3—The 1.66 proceeds from the sale of the issue will be used to repay existing loans, to purchase new drilling equipment, to

### In This Issue

### Stock and Bond Quotations

		T MP
	New York Stock Exchange (Stocks)	15
	New York Stock Exchange (Bonds)	27
	American Stock Exchange	31
	American Stock Exchange	36
	Boston Stock Exchange	26
	Cincinnati Stock Exchange	00
	Detroit Stock Exchange	30
	Tog Angeles Stock Exchange	90
	Midwest Stock Exchange	90
	Philadelphia-Baltimore Stock Exchange	39
	Pittsburgh Stock Exchange	39
	Pittsburgh Stock Exchange	39
	San Francisco Stock Exchange	40
	Montreal Stock Exchange	41
	Canadian Stock Exchange	41
	Toronto Stock Exchange	42
	Toronto Stock Exchange—Curb Section	40
	Over-the-Counter Markets	46
	Transactions New York Stock Exchange	35
	Transactions American Stock Exchange	35
	Dow-Jones Stock and Bond Averages	35
	Dow-Jones Stock and Bond Averages	mac 25
	National Quotation Industrial Stock Avera	95
Ĺ	SEC Index of Stock Prices	30
Ι.		

### Miscellaneous Features

General-Corporation & Investment News_Cover
State and City Bond Offerings54
The Course of Bank Clearings47
Redemption Calls and Sinking Fund Notices_48
Dividends Declared and Payable14
Dividends Declared and Payable
Foreign Exchange Rates48
Combined Condition Statement of Federal
Reserve Banks
Condition Statement of Member Banks of
Federal Reserve System48
Capital Flotations for Month of March, 1954 3

finance further exploration and prospectitng and for general corporate

purposes.

BUSINESS—The company was incorporated in Delaware on Jan. 4, 1954, to engage in exploration and mining of uranium in Utah. It holds claims and leases on approximately 2,200 acres in the Moab-Lisbon Valley area of the Colorado Plateau, one of the most active uranium prospecting areas in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Com. stock (par value \$.05 per share)

Warrants

Authorized
1,600,000 shs.
\*100,000

Outstanding
1,118,000 shs.
\*100,000

Com. stock (par value \$.05 per share)

Warrants

\*70,000 of these are to be issued to the underwriters or their designees and the remaining 30,000 to the company's officers and employees in the discretion of the management. Each warrant will cost one cent and will entitle the holder thereof to purchase one share of the dommon stock of the company at \$1 per share. The warrants will not be exercisable until a date 13 months following the conclusion of the present public offering of the company's shares, and will be exercisable thereafter until the expiration date, five years from the exercise date, after which time they become null and void.

UNDERWRITERS—The underwriters named below have entered into a firm underwriting agreement with the corporation wherein the corporation has agreed to sell and the underwriters have severally agreed to purchase or find purchasers for the 297,500 shares of the common stock of the corporation in the respective amounts set forth below:

Anheuser-Busch, Inc .- Secondary Offering-Anneuser-Busch, Inc.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$4) was made on June 16 by Blyth & Co., Inc., at \$32 per share, with a dealer's discount of 45 cents per share. It was quickly completed.—V. 179, p. 2245.

May— Gross from railway—— Net from railway—— Net ry, oper, income——	1954	1953	1952	1951
	\$711,241	\$824,529	\$774,643	\$774,932
	114,911	196,932	200,310	204,527
	42,185	92,632	90,894	65,802
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—	3,514,901	3,796,537	3,716,127	3,832,391
	567,017	973,488	846,343	1,081,268
	207,426	453,316	374,319	416,492

### Archer-Daniels-Midland Co.-New Plant-

Ground was broken at Menoken (near Topeka) on June 23 for a revo-lutionary new type of dehydrated alfalfa processing and storage plant. Ground was broken at Menoken (near Topeka) on June 23 for a revolutionary new type of dehydrated alfalfa processing and storage plant. According to Thomas L. Daniels, President, dehydrated alfalfa will be stored in tanks filled with inert gas to preserve the carotene or vitamin A. He pointed out that one reason why dehydrated alfalfa is in such high-demand for livestock and poultry feeds is because of its high carotene content. One of the industry's problems, however, Mr. Daniels added, has been to preserve the carotene inasmuch as it has a tendency to diminish in storage. In the past, Archer-Daniels-Midland's W. J. Small Division, largest producer of dehydrated alfalfa, has used cold storage plants to preserve carotene. This method of storage, however, resulted in a 50% loss of the valuable ingredient, Mr. Daniels, said. The new method of storing under inert gas will maintain the carotene at a 90-95% level resulting in a much superior dehydrated alfalfa and vastly improved commercial feeds.

When completed early in September, this will be the second plant of its type operated by this company. A plant with 20,000 tons storage capacity has been operated at Schuyler, Neb., since last August where it perfected its inert gas storage process. An additional 6,000-ton storage capacity has since been added at that location.

The Topeka plant will store 16,000 tons which will give the company a total storage capacity of more than 42,000 tons, largest in the industry. It will process 50,000 to 60,000 tons of dehydrated alfalfa annually. Production capacity of the Topeka plant will be equivalent to six to eight normal blending plants. The product will be shipped in bulk to bagged to feed manufacturers located in midwestern and eastern states.

—V. 179, p. 2361.

### Arkansas Power & Light Co .- Plans Financing-

The company has applied to the Arkansas P. S. Commission for authority to sell a \$7,500,000 first mortgage bonds due 1984 at competitive bidding.

The company said it would use \$4,900,000 of the proceeds to pay short-term construction loans and the rest for more expansion.

To Self Stock to Parent-

The SEC has issued an order authorizing this company to issue and sell to its parent, Middle South Utilities, Inc., an additional 320,000 shares of its \$12.50 par common stock for \$4,000,000. The funds are to be used by Arkansas Power to finance in part its business as a utility company, particularly construction expenditures.—V. 179, p. 1829.

### Arkell & Smiths, Canajoharie, N. Y .- Acquisition

Arkell & Smiths, Canajoharie, N. Y.—Acquisition—
This company and Union Bag & Paper Corp. have signed an agreement under which Arkell and Smiths has purchased the Hudson Falls, N. Y. bag plant formerly operated by Union Bag & Paper Corp., and Union Bag continues to act as a selling agent for that plant, it was announced by the principals of the two companies. The agreement became effective July 1, 1954.

Arkell and Smiths is said to be the oldest manufacturer of paper bags in the United States, with 95 years of bag-making experience. The company operates multiwall bag plants at Mobile, Ala. and Wellsburg, W. Va., and has two specialty plants at Canajoharie, N. Y.
The purchase does not include the Honeycomb operation, the product development research laboratory or the machine shop which will continue to be operated by Union Bag.—V. 179, p. 201.

### Armco Steel Corp .- Merges Sheffield Subsidiary-

Sheffield Steel Corp., a wholly owned subsidiary, was consolidated with Armco Steel Corp., effective June 30, 1954. It will be known as "Sheffield Steel Division."

with Armco Steel Corp., effective June 30, 1954. It will be known as "Sheffield Steel Division."

Sheffield Steel Corp. became a wholly owned subsidiary of Armco in 1930. Since that time, its annual ingot capacity has increased from 200,000 tons to 1,700,000 tons, an increase of over 700%. It producing plants at Kansas City, Mo.; Houston, Tex.; and Sand Springs, Okla. It recently acquired Southwest Steel Products and thouston, Tex., manufacturer of bar joists, concrete forms, and other fabricated steel products. Immediately after the purchase, Southwest Steel Products announced that it would build another fabricating plant in New Orleans, La.

The Sheffield plants represent about 35% of Armco's total ingot capacity. In addition to the Sheffield plants, Armco has plants at Middletown, Zanesville, Piqua, and Hamilton, Ohio; Ashland, Ky.; Butler, Pa.; and Baltimore, Md. It manufactures and distributes drainage and construction products in plants scattered throughout the United States and Souther Canada through another subsidiary, The Armco International Corp., handles the company's business in many foreign countries.

The Armoo steel producing plants produce chiefly flat rolled products and stainless steels; the Sheffield steel producing plants specialize on bars, plates, structurals, bolts and nuts, wire products, and certain specialty products used extensively in the Sheffield trade territory. \_V. 179. p. 1930.

### Atchison, Topeka & Santa Fe Ry.—Earnings—

12401110011,	1054-Mo	nth-1953	1954-5 N	Ios.—1953
Period End. May 31— Railway operat. rev Railway oper. expenses	\$ 39,862,738 32,003,042	\$ 49.770.610	\$ 212,170,145 160,646,293	\$ 254,689,278 175,014,535
Net rev. fr. ry. oper. Net ry. oper. income	7,859,696 2,907,178	12,865,564 5,440,825		

### Atlanta & St. Andrews Bay Ry.—Earnings-

May— Gross from railway—— Net from railway—— Net ry, oper, income——	1954 \$334,406 181,260	1953 \$304,598 183,381 52,688	1952 \$271,827 127,157 38,780	1951 \$317,004 170.483 48,979
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper income—— —V. 179, p. 2469.	1,566,074	1,629,464	1,516,974	1,495,37 <b>8</b>
	865,028	913,781	785,919	808,704
	308,658	260,232	244,877	237,291

### Atlanta & West Point RR.-Earnings-

May— Gross from railway Net from railway Net ry. oper, income	1954 \$304,711 28,756 *4,231	1953 \$364,563 43,142 10,852	1952 \$361,140 50,217 6,772	1951 \$395,713 67,049 13,629
From Jan. 1—				
Net from railway	1,608,525 207,044	1,887,627 309,697	1,945,823 423,912	1,906,920 334,199
*Deficit.—V. 179, p. 246	27,624 59.	98,135	126,150	61,088

### Atlantic & Danville Rv.—Earnings—

Period End. May 31-	1954-Mon	th—1953	1954-5 M	os.—1953
Railway oper. revenue_	\$122,864	\$164,145	\$742,324	\$864,213
Railway oper. expenses	106,258	126,685	560,302	625,935
Net rev. from ry. op.	\$16,606	\$37,460	\$182,022	\$233,278
Net railway oper, inc.	*16,578	209	2,392	61,877

### Attapulgas Minerals & Chemicals Corp.—Exch. Agent The Guaranty Trust Co. of New York has been appointed agent to exchange common stock of this corporation and preferred and common stock of Edgar Brothers Co., for common stock of Minerals & Chemicals Corp. of America.—V. 179, p. 2470.

Automatic Steel Products, Inc.—Stock Offered—Eisele & King, Libaire, Stout & Co., New York, on June 22 offered 30,000 shares of 30-cent non-cumulative and participating preferred stock (per \$1) at the market (about \$2.87½ per share).

This offering is a secondary distribution by Allied International Investing Corp., the owner of 48.15% of the common stock and 48.05% of the preferred stock of Automatic Steel Products, Inc. No part of the proceeds will accrue to the latter company.

Allied International Investing Corp. is controlled by British Type Investors, Inc., through the ownership of 62,467 (62.47% of 100,000 outstanding) shares of its capital stock.

### CAPITALIZATION

First mortgage 41/2% serial notes	Authorized	Outstanding \$230,000
First mortgage 5¼ % serial notes		101,600 36,837
Preferred stock (\$1 par value) Common stock (\$1 par value)	500,000 shs. 500,000 shs.	

### Avco Manufacturing Corp.—Semi-Annual Earnings—

Consolidated net income of this corporation for the six months ended May 31, 1954, after all charges, including Federal taxes, amounted to \$2,827,894 as compared with \$3,315,897 in the same period of 1953.

mounted to \$2,027,694 as compared with \$3,315,897 in the same period of 1953.

Earnings in the first half of the 1954 fiscal year, after preferred dividend requirements, were equivalent to 30 cents per common share based on 8,992,554 shares outstanding as compared with 35 cents per common share for the similar period last year based on 8,990,548 shares then outstanding.

Net sales for the first half of fiscal 1954 amounted to \$189,024,624 as compared with \$219,455,797 during the same period last year.

Victor Emanuel, Chairman and President, observed that although earnings for the six months period were down approximately 15% from the comparable 1953 period, net income for the three months ended May 31, 1954 was substantially improved over the 1953 second fiscal quarter, during which period operating results were affected by strikes.—V. 179, p. 610.

### Baltimore & Ohio RR.—Earnings—

Dec	4-4 7-1		1954Mo	nth-1953	1954-5 N	Aos.—1953	
Railw	ay oper.	May 31— revenue expenses_	\$ 32,332,005 26,025,233	\$ 40,804,473 31,005,499	\$ 155,502,378 126,989,562	\$ 189,078,339 149,203,655	
Net	rev, fr. ry. oper.	ry. oper.	6,306,772 3,306,919	9,798,974 4,670,767	28,512,816 13,799,924	39,874,684 19,336,560	

### Baltimore Transit Co.—Retiring Preferred Stock—

The company on June 24 reported to the SEC that it bought and retired 25,995 shares of its preferred stock between April 6 and May 31, at a cost of \$755,103.

The company said its purchasers of this stock since June, 1953 totaled 88,120 shares and left 145,307 shares outstanding May 31, 1954. The financial statement for the five months ended May 31 showed both passenger revenue and net income down more than \$500,000 from the like period of 1953. Net income was \$79,891 for the first five months of this year compared with \$584,685 last year.

The company noted that the five months' net income for 1953 "does not include an accrual for Federal income taxes of approximately \$246,300, not required because of the carryover of losses of prior years.—V. 178, p. 1158.

### Bangor & Aroostook RR.—Earnings—

Period End. May 31—	1954—Mon	th—1953	1954—5 M	\$7,040,643
Railway oper. income	\$1,195,178	\$934,042	\$7,443,890	
Railway oper. expenses	791,523	750,375	4,819,347	
Net rev. fr. ry. oper.	\$403,655	\$183,667	\$2,624,543	\$2,260,011
Net ry. oper, income	235,522	136,463	1,415,549	1,173,984

### Bassons Industries, Inc., New York-Files With SEC-

The corporation on June 18 filed a letter of notification with the SEC covering 140,000 shares of common stock (par 50 cents) to be offered at \$2 per share through Jey W. Kaufmann & Co., and Vickers Brothers, both of New York City. The proceeds will be used for working capital, etc.—V. 179, p. 2.

### Bendix Aviation Corp.—New Development—

A new type of device using ultrasonics—or "silent sound"—to scrub microscopic but critical dirt from precision industrial products like lenses and bearings is now going into commercial production at this corporation's Pioneer-Central Division at Davenport, Ia., it was announced on July 1.

The new development works by directing high-frequency sound waves through water-soluble detergents or cleaning solutions surrounding the parts to be cleaned. The ultrasonic energy causes the solution to cavitate, or "cold-boil," with countiess minute implosions—literally blasting loose particles of grease, grit and grime. First deliveries of the new unit will be made about Aug. 1, the company announced. Bendix is also setting up a Customers' Service Laboratory to analyze industrila cleaning problems and recommend effective solutions.—V. 179, p. 2025.

### Boston & Maine RR.—May Earnings Lower

Period End. May 31-	1954—Mo	nth—1953	1954—5 N	los.—1953
Operating revenues	\$6,892,003	\$7,278,117	\$34,196,741	\$37,429,983
Operating expenses	5,748,610	5,951,245	29,412,949	
Taxes	343,459	580,249	2,54),883	3.089.332
Equipment rents (Dr)_		338,124	2.327.901	1.775,570
Joint fac. rents (Dr)	35,663	32,355	184,279	177,812
Net ry. oper. income Other income	\$68,178 61,481	\$376,144 61,535	*\$278,271 312,399	\$1,939,712 312,973
Gress income	\$129,659	\$437,729	\$34,128	\$2,252,885
Rentals, int., etc	280,020	285,403	1,451,635	1.481.562
Contingent charges	178,455	182,682	893,064	913,416
Not deficit *DeficitV. 179, p. 24	\$328,816	\$30,362	\$2,310,571	\$142,093

### Bridgehampton (N. Y.) Road Races Corp.-Files-

The corporation on June 25 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used to pay for improvements and used for working capital and to acquire property.

### Brown Co.-Net Income Up 40.7%

Brown Co.—Net Income Up 40.7%—

Consolidated net sales of this company and its wholly owned subsidiary. Brown Corp., La Tuque, Quebec, amounted to \$35,756,496 for the 28 weeks ending June 12 compared to \$36,906,272 for the corresponding weeks in 1953 and \$67,197,203 for the full 1953 fiscal year.

L. P. Whittemore, President of the two companies, points out that the dollar sales volume was 3.1% less than for the corresponding seven four-week periods of 1953. The company's accounts are kept on the basis of 13 four-week periods and the first seven are usually considered to indicate the half-year mark.

Consolidated net income before income taxes amounted to \$3,877,298 compared to \$2,926,016 for the corresponding periods last year. Net income after income taxes and all other charges amounted to \$2,075,220 this year compared to \$1,475,425 last year, a gain in net income of 40.7%. Mr. Whittemore pointed out that the common stock equity per share which stood at \$13.39 at Nov. 30, 1953 had now risen to \$14.14, an increase of 75 cents.

Mr. Whittemore announced that the present state of business indicates sales for the second half of the year at about the same level and a continuation of the increase in net income after all charges.—V. 179, p. 2590.

### Bullard Co.-Rights to Stockholders-

The company plans to offer to its common stockholders of record July 7 the right to subscribe on or before July 21 for 121,440 addi.i.nal shares of common stock (par \$10) on the basis of one new share for each five shares held.

The subscription price is to be determined shortly before the offering is made.

The Chemical Bank & Trust Co., New York, has been appointed subscription agent. See also V. 179, p. 2805.

### Bulova Watch Co.—Plans Private Financing—

This company is reported to be negotiating with three insurance mpanies for long-term financing of its defense production.—V. 178,

### Canadian National Lines in New England-Earnings-

Gross from railway Net from railway Net ry, oper, income	1954	1953	1952	1951
	\$160,000	\$235,000	\$182,000	\$225,000
	*137,560	*29,348	*61,459	*40,223
	*217,880	*108,457	*118,827	*102,283
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income——	901,000	1,205,000	1,207,000	1,178,000
	*376,219	*182,193	*254,039	*93,999
	*776,982	*567,476	*587,519	*421,704

### Canadian National Rys.—May Earnings Off-

Period End. May 31-	1954—Me	onth—1953	1954—5	Mos.—1953	
Operating revenues Operating expenses	\$ 52,587,000 51,601,000	\$ 60,219,000 56,014,000	\$ 257,658,000	\$ 285,217,000 278,478,000	
Net revenue *Deficit.	986,000	4,205,000	*817,000	6,739,000	

### More Equipment for Newfoundland-

Orders for new passenger equipment valued at \$492,000 for service in Newfoundland have been placed by the Canadian National Railways with the Canadian Car & Foundry Co., Montreal. Orders are for five 50-passenger all-steel first class coaches, and one sleeping car containing eight sections and one drawing room. All units are scheduled for delivery by the end of the current year.

### Montreal's New Hotel Ready in 1957-

Montreal's New Hotel Ready in 1957—
Montreal's new \$20,000,000 hotel which will be built and operated by the Canadian National Railways will be ready for occupancy in the early fall of 1957. This is the target date set by Donald Gordon, Chairman and President.
Foundation work is expected to begin shortly and erection of steel is scheduled to start by Dec. 1.
The new Montreal hotel will be built on the Canadian National's Central Station site. The 20-story structure will contain upwards of 1,000 rooms with convention space capable of seating 4,000 people at meetings and 2,500 at banquets.—V. 179, p. 2590.

### Canadian Prospect Ltd.—Completes New Well-

Canadian Prospect Ltd.—Completes New Well—
A new well in the Roselea Field (Manitoba), recovering at the daily rate of 240 barrels of oil in a 10 hour initial test, has been brought in by this corporation, Wilbur L. Griffith, President, annunced on June 28.

The new well, Canadian Prospect Garlick, is 20 feet higher than others in the area, Mr. Griffith declared. Drilling below surface pipe has started on a second well one location to the east and the company has surveyed locations 40 acres south and 40 acres east of this second well. The company plans to drill at both of these as soon as the second well has been completed.

Since last Fall, 33 oil wells have been drilled by others in the same field with widely varying initial potentials. The McIvor Roselea No. 1 was the first discovery well for the field and is within two miles of the company's nearest acreage.

Canadian Prospect's 2,080 acres in this field are strategically located, Mr. Griffith said. The company has a total freehold acreage in southwestern and southcentral Manitoba of nearly 800,000 acres.—V. 179, p. 1718.

### Carborundum Co.-To Establish Puerto Rico Unit-

The company is well along with plans to establish a new subsidiary in Puerto Rico, according to General Clinton F. Robinson, President.

President.

The new subsidiary to be known as The Carborundum Co. of Puerto Rico, will manufacture bonded abrasive products such as mounted and small wheels and electrical components such as printed circuits,

seals, and ceramic parts. In addition to these products, the subsidiary will sell a full line of Carborundum's abrasive wheels, sandpaper, abrasive grains, and electrical components in the Puerto Rican market.

The plant of the subsidiary is to be at Mayaguez, Puerto Rica and will have a floor space totaling approximately 150,000 sq. ft. Production machinery installation is scheduled to begin in October.

The Carborundum Company has applied for tax exemption under the 1954 Act to establish the facilities in Puerto Rico.—V. 179, p. 2702.

### Central Explorers Ltd.-To Distribute ISCO Stock-

The company on July 1 announced that its plans to distribute to its shareho.ders, 125,000 shares of Israel Continental Oil Co. on the basis of one share of ISCO for 10 shares of Central Explorers. These shares represent a portion of the stock interest that Central Explorers has acquired from Israel Continental Oil Co.

Further details in this regard will be announced by the company as soon as all arrangements have been completed.—V. 179, p. 2702.

### Central of Georgia Ry.—Earnings—

May— Gross from railway— Net from railway— Net ry. oper. income From Jan, 1—	1954	1953	1952	1951
	\$3,228,960	\$3,724,728	\$3,761,650	\$3,826,692
	515,785	815,455	648,986	402,599
	284,993	418,866	359,833	122,471
Net from railway	16,681,728	19,007,132	18,743,618	18,799,505
Net ry. oper. income	2,982,331	4,167,319	3,295,815	2,479,774
-V. 179, p. 2470.	1,620,046	1,815,413	1,308,783	641,916

\*Deficit.-V. 179, p. 2702.

Central Maine Power Co.—Stock Subscription—Of the Central Maine Power Co.—Stock Subscription—Of the 50,423 shares of 4.6% preferred stock recently offered to common and preferred stockholders of record June 4, a total of 25,867 shares were subscribed for at \$100 per-share, and the remaining 24,356 shares were sold on June 15 by the underwriters at \$100 per share flat, less the accrued dividend of 23 cents per share. See details in V. 179, p. 2590.

Central Vermont Public Service Corp. — Preferred Stock Sold Privately—This corporation announced on June 25 that it had sold \$1,000,000 of 4.65% preferred stock to New York Life Insurance Co., and National Life Insurance Co. of Montpelier. Hallgarten & Co. arranged the transaction. New York Life bought 7,500 shares and the Vermont institution the remaining 2,500 shares.—See also V. 179, p. 2806.

### Charleston & Western Carolina Ry.—Earnings-

May— Gross from railway—— Net from railway—— Net ry. oper, income—— From Jan. 1—	1954	1953	1952	1951
	\$613,479	\$637,965	\$621,729	\$806,308
	154,157	171,010	149,537	144,784
	78,333	80,037	70,261	64,905
New from railway	2,911,960	3,060,634	2,923,561	2,723,120
Net ry. oper. income	701,483	813,£51	686,280	665,557
-V. 179, p. 2470.	353,440	425,608	342,044	305,035

### Chesapeake & Ohio Ry .- May Earnings-

Period End	. May 31—	1954—Mo	nth—1953	1954—5 M	los.—1953	
Gross income Net income Earnings per —V. 179, p. 2	com. share	26,916,000 3,306,000 \$0.41	30,522,000 4,676,000 \$0.59	12,193,000	\$ 140,787,000 17,334,000 \$2.18	

### Chicago, Burlington & Quincy RR.—Earnings—

			THE THEFT P	
May-	1954	1953	1952	1951
Gross from railway	\$19 133 912	\$21 320 425	\$10 702 200	\$21,418,829
Not from wall-	410,100,010	QUI, 320, 120	φ13,133,390	\$41,418,829
Net from railway	3,786,911	4,822,384	3.690.394	5,300,231
Net ry. oper. income	1,670,142	1,855,546		
From Jan. 1-				-,010,101
Gross from railway	102,003,336	110,593,489	101.719.955	107,270,980
Net from railway	27,452,371	32.232.567	26,080,430	32,932,336
Net ry oper. income	12,123,003	12,943,062		13,437,462
V. 179 p. 2703			-,,,,,,,,	10,101,104

### Chicago & Eastern Illinois RR.—Earnings—

May—Gross from railway—Net from railway—Net ry. oper. income—	411,658	1953 \$3,078,245 722,520 360,092	1952 \$2,729,645 608,933 316,118	1951 \$2,816,351 659,753 297,259		
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income— V. 179, p. 2470.	_ 2,495,862	15,127,319 3,678,113 1,788,408	14,184,396 3,553,488 1,700,447	13,703,361 3,311,538 1,372,576		

### Chicago Great Western Ry.—Earnings—

May	1954	1953	1952	1951
Gross from railway	\$2,700,838	\$2,888,393	\$2.825.984	\$2,950,826
Net from railway	878,230	1,073,403	903,630	833,843
Net ry. oper. income	341,299	387,567	317.468	
From Jan. 1—		, i - 70 neg pen		-04,010
Gross from railway	13,404,721	10.252,927	14,406,169	14.350.934
Net from railway		3,055,660	4,419,284	4,309,309
Net ry. oper. income	1,690,071	1,387,694	1,531,374	1,367,265
-v. 179, p. 2470.				

### Chicago & Illinois Midland Ry .- Earnings-

May— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1—	1954	1953	1952	1951
	\$658,966	\$739,545	\$518,686	\$825,416
	211,065	199,934	225,508	255,667
	91,330	64,350	93,990	122,929
Net from railway Net from railway Net ry. oper. income —V. 179, p. 2470.	2,938,000 469,689 104,335	3,590,676 911,899 313,842	3,021,634 500,635 96,637	3,979,947 1,255,982 577,870

### Chief Consolidated Mining Co., Salt Lake City, Utah

Chief Consolidated Mining Co., Salt Lake City, Utah
—Registers With Securities and Exchange Commission—
This company filed a registration statement with the SEC on June
24, 1954, covering 1,252,408 shares of 50c par preferred stock and
626,204 preferred stock purchase options. The company proposes to
offer the securities for subscription by common stockholders, at the
price of 55c per unit, on the basis of one unit for each two shares of
common stock held.

Each unit will consist of one shore of preferred and an option for
the purchase of one additional share of preferred. The preferred
stock purchase options evidence the right to purchase 626,204 shares
of preferred stock at 50c until Sept. 30, 1959.

It is proposed that \$150,000 of the proceeds of the financing will
be used during the next several years to further expedite the company's development program. The balance will be used for working
copital and general corporate purposes.—V. 174, p. 451.

(Continued on page 9)

(Continued on page 9)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570, Herbert D. Seibert, Editor and Publisher; (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copy right 1954 by William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570, Herbert D. Seibert, Editor and Publisher; (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copy right 1954 by William B. Dana Company, Reentered as second class matter February 25, 1942, at the Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations to the rate of Archaeless and Members of Pan-American Union, \$48.00 per year; in Dominion of NOTE: NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

# Capital Flotations in the United States in March And for the Three Months of Calendar Year 1954

Aggregate corporate financing in March of the current year totaled \$591,678,292 as compared with the much smaller sum of \$329,997,217 in February last, and \$527,318,839 for March one year ago.

Funds raised for new capital purposes during March of this year totaled \$521,025,292, representing 88.06% of the gross dollar volume for the period, while refunding operations amounted to \$70,653,000 or 11.94%. This trend wherein new capital funds have greatly exceeded that of refunding obligations has continued for a long period of time and is due in great measure to expansion programs to meet the growing needs of our economy and to meet the demands of our defense program.

Long-term bond and note financing in March aggregated \$372,353,800, or 62.93% of the over-all total, while short-term bond and note placements were limited to the minute sum of \$2,400,000, or 0.41% of the grand total.

the minute sum of \$2,400,000, or 0.41% of the grand total. Stock offerings during March reached \$216,924,492, or 36.66% of the total dollar volume for that month. Of the above figure common stock placements constituted \$138,331,942, or 23.38% of the over-all total, while preferred issues added up to only \$78,592,550, or 13.28%. There were 44 common stock issues and 20 preferred stocks placed during March, last.

A comparison of the March, 1954 stock total of \$216,-924,492 with that for February last, shows a very marked increase, \$147,976,475 to be exact. This substantial rise was particularly noticeable in the public utility category, which stood at \$110,918,595 in March as contrasted with only \$36,791,495 the month previous. For March of 1953, public utility stock financing, while not as small as that for February of the current year, stood at only \$59,569,072.

Taking up the various categories listed each month

\$59,569,072.

Taking up the various categories listed each month in our five-year table, we note that public utility offerings in the usual order, surpassed all others in dollar volume during March by reaching the substantial figure of \$357,918,595 or 60.49% of the aggregate dollar volume. Next in order came miscellaneous financing at \$77,907,-541, or 13.17%; cil, \$64,165,080, or 10.85%; other industrial and manufacturing \$34,753,426, or 5.87%; investment trusts, trading and holding companies \$22,177,990, or 3.75%; railroads, \$17,096,960, or 2.89%; rubber, \$11,-000,000, or 1.86%; land, buildings, etc., \$4,523,800, or 0.76%, and iron, steel, coal, copper, etc., \$2,134,900 or 0.36% of the grand total of all corporate financing in March.

Private offerings in March totaled 34 in number and amounted to \$183,020,000 or 30.93% of that month's overall corporate financing. In the previous month, that is Febraury last, the total was \$91,887,500 made up of 23 issues and represented 27.84% of that period's gross dollar volume. For the month of March, a year ago,

private financing comprised 41 issues amounting to \$225,780,000, or 42.82% of that month's total volume.

Corporate issues placed privately in the first quarter of 1954 by months follow:

N	o. of Issues	Total Amount	% of Total
January	22	\$97,546,521	20.04
February	23	91,887,500	27.84
March	34	183,020,000	30.93

Some of the larger offerings placed in March of this year included the \$40,000,000 issue of the Detroit Edison Company's 2%% general and refunding mortgage bonds, series N, due March 15, 1984; the Houston Lighting & Power Co. offering of \$30,000,000, 3% first mortgage bonds, due March 1, 1989; the Interprovincial Pipe Line Co. of Canada placement of \$30,000,000, 3%% first mortgage and collateral trust bonds, series D, due April 1, 1974, and the \$24,000,000, 4.20% first mortgage pipeline bonds of the Texas Eastern Penn-Jersey Transmission Corp., due in 1973.

Two offerings of size in the stock section were represented by the \$34,282,821 issue of Fireman's Fund Insurance Co., consisting of 601,453 shares of \$2.50 par common stock and the \$24,150,000 placement of Southern California Edison Co. common stock of \$25 par value, totaling 600,000 shares.

California Edison Co. common stock of \$25 par value, totaling 600,000 shares.

Municipal financing in March amounted to \$564,414,-602 of which \$556,980,762 was raised for new capital purposes and the remainder \$7,433,840 for refunding. A comparison of the current month's total with that for February last reveals an increase in the latest month of \$164,578,092. For March, 1953, the total amounted to only \$437,883,640 and for the like period in 1952 totaled the very small sum of \$148,093,116.

Total municipal financing for the first quarter of 1954

January February	New \$393,416,930 397,942,807	Refunding \$4,139,700 1,893,703	Total \$397,556,630 399,836,510
March	\$1,348,340,499	\$13,467,243	\$1,361,807,742
Total	\$1,340,340,433	\$13,T01,233	\$1,301,001,142

Some issues of size which helped to increase the total municipal figures for March, last included a local (New York City) offering of \$119,000,000 Housing Authority bonds; \$40,000,000 bonds of the Los Angeles County Flood Control District of California; a \$36,050,000 bond issue of the City of Baltimore, Md. and the \$37,000,000 offering of West Virginia Turnpike Commission bonds. No offerings of United States Possessions came upon the domestic market in March.

One Canadian emission of the Province of Ontario in the amount of \$50,000,000 was placed during March. The proceeds were to go to the Ontario Electric Power Commission, \$5,000,000 of which were to be used for refunding purposes and \$45,000,000 for new capital purposes.

ing purposes and \$45,000,000 for new capital purposes.

Below we present a tabulation of figures since January, 1952, showing the different menthly amounts of corporate financing. Further revisions in the 1954 and 1953 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY	OF	CORPORATE	FINANCING	BY	MONTHS	1954,	1953	AND	1952	;

		1954	The second second				-	<b>—</b> 71952——	
January February March	New Capital \$ 466,249,711 314,624,478 521,025,292	Refunding \$ 20,439,521 15,372,739 70,653,000	Total \$ 486,689,232 329,997,217 591,678,292	New Capital \$ 560,772,709 641,307,965 521,319,354	Refunding \$ 16,141,452 25,159,845 5,999,485	Total \$ 576,914,161 666,467,810 527,318,839	New Capital \$ 543,724,952 365,724,376 825,109,085	Refunding \$ 9,548,200 75,851,400 13,357,925	Total \$ 553,273,152 441,575,776 838,467,010
First quarter	1,301,899,481	106,465,260	1,408,364,741	1,723,400,028	47,300,782	1,770,700,810	1,734,558,413	98,757,525	1,833,315,938
April May June				614,765,864 624,958,430 1,077,189,330	10,540,950 15,677,234 37,112,169	625,306,814 640,635,664 1,114,301,499	748,507,085 776,722,925 717,255,364	39,854,250 150,613,000 6,727,000	788,361,335 927,335,925 723,982,364
Second quarter				2,316,913,624	63,330,353	2,380,243,977	2,242,485,374	197,194,250	2,439,679,624
Six months		7.62.22		4,040,313,652	110,631,135	4,150,944,787	3,977,043,787	295,951,775	4,272,995,562
July August September				608,576,955 239,168,027 732,407,786	10,724,440 2,773,203 1,865,000	619,301,395 241,941,230 734,272,786	1,153,242,203 203,265,164 418,435,408	49,789,700 153,190,133 71,897,483	1,203,031,903 356,455,297 490,332,891
Third quarter				1,580,152,768	15,362,643	1,595,515,411	1,774,942,775	274,877,316	2,049,820,091
Nine months				5,620,466,420	125,993,778	5,746,460,198	5,751,986,562	570,829,091	6,322,815,653
October November December				424,210,596 437,537,199 1,387,695,944	6,664,020 28,773,944 36,483,000	466,311,143	857,475,665 474,482,187 786,271,197	82,957,165 89,650,200 44,200,333	940,432,830 564,132,387 830,471,530
Fourth quarter				2,249,443,739	71,920,964	2,321,364,703	2,118,229,049	216,807,698	2,335,036,747
12 months				7,869,910,159	197,914,742	8,067,824,901	7,870,215,611	787,636,789	8,657,852,400
†Revised.				1					

### Treasury Financing in March

On Feb. 10, the Secretary of the Treasury issued two public notices of call which are given in part below:

"Public notice is hereby given that all outstanding 2½% Treasury Bonds of 1952-55, dated Feb. 25, 1942, due June 15, 1955, are hereby called for redemption on June 15, 1954, on which date interest on such bonds will

"Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued." "Public notice is hereby given that all outstanding 2¼% Treasury Bonds of 1954-56, dated July 22, 1940, due June 15, 1956, are hereby called for redemption on June 15, 1954, on which date interest on such bonds will cease.

cease.
"Holders of these bonds may, in advance of the re-

demption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bear-ing obligations of the United States, in which event public notice will hereafter be given and an official cir-cular governing the exchange offering will be issued."

The Treasury Department in March confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1954

Date Offered Dated Due	Amount Applied for	Amount Accepted	Price Yie	ld
 Dec 30 Jan 7 91-da Jan 7 Jan 14 91-da Jan 14 Jan 21 91-da Jan 21 Jan 28 91-da Jan 1-31 Jan 1 9%-12 yi Jan 1-31 Jan 1 2 yes Jan 1-31 Jan 1 2 yes	ys 2,321,110,000 ys 2,558,601,000 ys 2,140,313,003 rs. 561,229,600 1,213,000	1,500,348,000 1,500,528,000 1,501,661,000 1,500,313,000 561,229,600 1,213,000	99.668 *1.3 99.662 + *1.3 99.695 *1.2 99.748 *0.99 a a 100 2 100 c	36 08
and the record with the constant		6 565 202 600		

		1,0				
	Date Offered Dated	Due	Amount Applied for	Amount	Price Yield	
	Jan 28 Feb 4	91-days	2,296,152,000	1,500,263,000	99.739 + *1.031	
	Feb 4 Feb 11	91-days	2,252,689,000	1,500,234,000	99.774 + *0.893	
	Feb 10 Feb 18		2,140,007,000	1,500,145,000		
					99.741 + *1.024	
	Feb 16 Feb 25	91-days	2,189,285,000	1,500,751,000	99.751 *0.986	
	Jan 27 Feb 1		5,645,000,000	5,645,000,000	100 15/8	
l	Jan 27 Feb 1		2,367,000,000	2,367,000,000		
l	Jan 27 Feb 1		1,367,000,000	1,367,000,000	100 1 1 1/8	
l	Jan 27, Feb 1			3,233,000,000		
١	Jan 27 Feb 1		4,083,000,000	4,083,000,000	100 21/2	
١	Jan 27 Feb 1		1,125,000,000	1,125,001,000	100 21/2	
۱	Jan 27 Feb 1	7 yr9 mo.	359,000,000	359,000,000	100 21/2	
۱	Feb 1-28 Feb 1	9%-12 yrs.	515,108,480	515,108,480	a a	
l	Feb 1-28 Feb	12 years	634,000	634,000	100 2	
	Feb 1-28 Feb 1	2 years			100 с	
١	Total for	February		24,696,200,480		
١	Feb 25 Mar	4 91-days	2,220,841,000	1,500,798,000	99.732 + *1.059	
Ì	Mar 4 Mar	11 91-days	2,268,989,000	1,501,139,000	99.731 *1.066	
ı	Mar 10 Mar	22 94-days	2,716,773,000	1,501,159,000	99.750 + *0.956	
١	Mar 11 Mar		2,531,185,000	1,501,048,000		1
ı	Mar 18 Mar		2,371,847,000			)
ı	Mar 1-31 Mar		601,778,926		a a	
	Mar 1-31 Mar		1,916,000			
	Mar 1-31 Mar		(		. 100 C	
	Total for	March		8,109,278,926		
	Total for	three month	ns	39,370,772,006		

\*Average rate on a bank discount basis, a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$29,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds, Intermediated yields of Series J and K will be bloked then these of F and G. Annual purchase limit of Series J.

be higher than those of F and G. Annual purchase limit of Series 3 and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2687,

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952 "Chronicle."

CSale of Treasury notes of Series A was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sall of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see 1003ote on page 1470, October 19, 1953, "Chronicle."

ı	1 10		SE OF FUNDS Total Amount		New
	Dated	Type of Security	Accepted	Refunding \$	Indebtedness
١	Jan 7	91-day Treas, bills	1,500,348,000	1,500,348,000	parent most s
1	Jan 14	91-day Treas, bills	1,500,528,000	1,500,528,000	#1 ME AND THE Y
١	Jan 21	91-day Treas, bills	1,501,661,000	1,500,749,000	912,000
	Jan 28	91-day Treas, bills	1,500,313,000	1,499,879,000	434,00
	Jan 1	U. S. Savings Bds.	561,229,600		561 229,600
	Jan	Depositary bonds	1,213,000		1,213,00
	Jan 1	Tax antic'n notes_			
	Tot	al for January	6,565,292,600	6,001,504,000	563,788,600
	Feb 4	91-day Treas. bills	1,500,268,000	1,500,268,000	
	Feb 11	91-day Treas. bills	1,500,294,000	1,500,066,000	
	Feb 18	91-day Treas. bills	1,500,145,000	1,500,145,000	
	Feb 25	91-day Treas. bills	1,500,751,000	1,500,751,000	-
	Feb 1	Ctfs. of indebt'ness	5,645,000,000	5,645,000,000	
	Feb 1	Treasury bonds	2,367,000,000	2,367,000,000	
	Feb 1	Ctfs. of indebt'ness	1,367,000,000	1,367,000,000	
	Feb 1	Treasury bonds	3,233,000,000	3,233,000,000	
	Feb 1	Treasury bonds	4,083,000,000	4,083,000,000	
	Feb 1	Treasury bonds		1,125,000,000	Para manage •
	Feb 1	Treasury bonds	359,000,000	359,000,000	
	Feb 1	U. S. savings bonds	515,108,480	Make 2000 AND TO A SEC 100 1	
	Feb ·	Depositary bonds	634,000		634,060
	Feb 1	Tax antic'n notes_			
	То	tal for February	24,696,200,480	24,180,230,000	515,970,480
	Mar 4	91-day Treas. bills	1,500,798,000	1,500,262,000	536,000
	Mar 11		1,501,139,000	1,500,689,000	450,000
	Mar 22		1,501,159,000		1,501,159,600
	Mar 18		1,501,048,000	1,500,538,000	510,600
	Mar 25			1,501,272,000	168,000
	Mar 1		601,778,926		601,778,92
	Mar .	Depositary bonds	1,916,000		1,916,00
	Mar 1	Tax antic'n notes_			
		otal for March		6,002,761,000	2,106 517,926
	To	tal for three months	39,370,772,006	36,184,495,000	3,186,277,000

In the comprehensive tables on the following pages we compare the March and the three months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MARCH FOR FIVE YEARS

			538,596,455 60,700,000 79,180,000 365,819,081 19,895,000	
114.674,100 50,000,000 4,511,000			169,185,100 60,700,000 57,775,000 2,913,516 1,895,000	292,468,616
New Capital \$ 251,815,000 29,875,000 25,350,988 61,470,367	400,000	500,000	21,405,000 362,905,565 18,000,000	771,721,920
Total \$ 698,328,000 1,900,000 52,353,500 131,450,877	834,375	1,450,008	886,317,160 50,000,000 136,200,000 167,914,060	1,240,431,220
Refunding \$ 51,957,950 27,500,000 2,150,000			81,607,950 30,900,000 87,795,000 10,228,000	210,530,950
New Capital \$ 646,370,050 1,900,000 24,853,900 129,300,877	834,375	1,450,008	804,709,210 19,100,000 48,405,000 157,686,060	1,029,900,270
Total \$ 633,044,811 195,000 57,800,000 134,677,199	5,000,000		838,467,010 12,000,000 120,103,650 101,645,000 148,093,116	,308,776
Refunding 13,357,925			13,357,925 7,668,000 63,265,000 4,185,900	88,476,825 1,220
New Capital \$ 619,686,886 195,000 57,800,000 134,677,199	5,000,000		825,109,085 4,332,000 120,103,650 38,380,000 143,907,216	
Total \$ 361,012,000 2,200,000 56,640,275 68,642,128	11,600,000		527,318,839 -1,225,000 105,200,000 437,883,640	1,071,627,479
Refunding \$ 5,278,460			5,999,485  105,200,000 18,214,900	129,414,385
New Capital \$ 355,733,540 2,200,000 56,640,275 67,921,103	11,600,000		521,319,354 1,225,000 419,668,740	942,213,094
Total \$ 342,353,800 2,400,000 78,592,550 137,731,942	30,000,000		591,678,292 50,000,000 97,640,000 564,414,602	1,303,732,894
Refunding \$ 54,373,000 16,200,000 80,000			70,653,000 58,240,000 7,433,840	136,326,840
New Capital \$ 287,980,800 2,400,000 62,392,550 137,651,942	30,000,000		521,025,292 50,000,000 39,400,000 556,980,762	1,167,406,054
Orporate Donastic Log-term bonds and notes Stor-term brocks Preferred stocks Common stocks	Long-term bonds and notes Short-term Preferred stocks Common stocks	Long-term bonds and notes Short-term Preferred stocks	Total corporate  [International Bank   Canadian Government   Canadian Government   Parm Loan and Govt. agencies   Municipal—States, cities, &c	Grand total

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1	NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF MARCH FOR FIVE YEARS
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1950   12.460,100   18.400,000   19.417,600   19.410,00	25,831,667   42,290,100   68,121,767   200,000   200,0	169,185,100
₩ 900   10   0   0   0   0   0   0   0   0	25.831,667 200,000 9.815,000 13,883,723 61,103,621	1
1000 0000 0000 0000 0000 0000 0000 000	110 = 0 m 1 1 e	9,411,355
New Capital  \$5.657.500 2.453.000 2.453.000 2.500.0000 2.500.0000 2.500.0000 2.500.0000 2.500.00000 2.500.0000000000	12548 1 18	36
Total 30,135,000 5,040,000 157,115,000 1,294,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000 1,990,000	176,162,31 4,858,23 2,096,146 2,675,008	886,317,160
ARCH FOR Refunding 11,549,000 11,549,000 11,549,000 11,549,000 11,512,500 11,512,500 11,512,500 11,512,500 11,512,500 11,512,500 11,512,500 11,512,500 11,512,500 11,512,500 11,512,500 11,512,512,512,512,512,512,512,512,512,5	41,246,450	81,607,950
New Capital  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,858,231 2,096,140 2,675,008	804,709,210
STATES FOR THE MONTH OF MARCH FOR FIVE YEARS   1952	254,460,861 38,002,811 3,290,000	838,467,010
STATES FG  1982  Refunding  \$ * * * * * * * * * * * * * * * * * *	7,300,000 457,925	13,357,925
New Capital  New Capital  24, 75,000  29,1,45,000  76,996,500  18,670,000  86,230,386  185,000  185,000  185,000  185,000  185,000  185,000  24,789,881  200,227,139  224,705,000  23,006,475  24,705,000  29,076,475  200,227,139	247,160,861 37,544,886 3,290,000	825,109,085
H 999   1999   19919   1119   1119   119	107,044,525 59,422,079 2,322,000 32,362,500 76,564,663	527,318,839
ORATE ISS    1953	3,246,000 721,025	5,999,485
NEW CORPORATE ISSUES IN New Capital Refunding S, 34,305,00 13,435,00 14,050,000 14,050,000 27,500,000 27,500,000 20,000,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,032,000 2,000,000 2,000,000 2,000,000 2,000,000	103,798,525 58,701,054 2,322,000 32,362,500 76,532,203	521,319,354
O 60	34,753,426 64,165,080 4,523,800 11,000,000 77,907,541	591,678,292
A AND GRO  1954  Refunding 4.385,000 4.385,000  2.482,000  5,206,000  5,373,000  6,500,000  8,500,000  10,280,000  4,885,000  4,800,000  4,800,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000  6,600,000	4,380,000 2,482,000 14,906,000	70,653,000
	30,373,426 64,165,080 4,523,800 8,518,000 22,177,990 63,001,541	521,025,292
	Other Industrial and manufacturing— Oll—End, buildings, etc. Rubber Rubber Investment truets, trading, holding, etc. Miscellaneous	Total corporate securities

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE THREE MONTHS ENDED MARCH 31 FOR FIVE YEARS

· Vis Tool on the second of	
Total 1,038,090,350 198,186,000 108,186,000 1,382,619,860 1,000,000 1,000,000 1,000,000 1,000,000	
Refunding 230,954,962 230,954,962 17,053,665 17,053,665 10,000,000 273,900,000 273,900,000 10,591,386 1,885,000	
New Capital 807,115,388 807,115,388 88,689,988 155,247,447 400,000 1,084,354,823	
Total  \$ 1,266,074,132 3,006,000 86,499,335 184,550,739 2,500,000  2,500,000 1,550,014,589 50,000,000 53,000,000 53,000,000 53,545,503 52,545,503	2,004,000,
1951 89,853,950 30,543,053 3,169,000 31,169,000 123,566,003 30,900,000 286,735,000 33,118,500	414,010,000
New Capital 1,176,220,182 55,956,282 181,481,739 2,500,000 2,500,000 1,450,008 14,26,488,586 250,000 22,100,000 22,100,000 22,100,000 22,100,000 22,100,000 22,100,000 22,100,000 22,100,000 22,100,000 22,100,000 22,100,000	2,128,340,909
Total 1.367,838 644 1.367,848 644 1.367,848 644 645 646 646 646 646 646 646 646 646	3,330,802,704
1985 84.779,125 3,978,440 3,978,440	549,640,534
New Capital 5,760,4519 5,760,4519 5,760,465 308,000,465 5,000,000 7,750,000 7,750,000 1,734,558,413 34,332,000 120,103,650 171,280,430 771,280,430 771,280,430 771,280,737	
Total 1,335,227,400 2,200,000 144,535,625 247,987,724 11,600,000 29,160,061	3.386,560,973
1988 Refunding 45,966,452 1,334,330 1,334,330 1,300,782 18,000,000 216,934,615	407.565.397
New Capital 1,289,260,948 2,200,000 144,525,625 246,653,394 11,600,000 29,160,001 1,723,400,028 67,800,000 15,235,000 1,170,560,548 2,000,000	9 978 995 576
Total 8	2 950 448 483
1964 Refunding \$ 89.960.260 16.200,000 305,000 106.465.260 13.467,243	249 017 503
New Capital \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	000 007 000 0
Corporate— Domestic— Domestic— Donestic— Donestic— Short-term Preferred stocks Common stocks Common stocks Long-term bonds and notes— Short-term Long-term bonds and notes— Common stocks Long-term bonds and notes— Short-term Preferred stocks Common stocks Total corporate— Common stocks Common sto	•
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Total	214,698,600 618,000,000 20,036,750 74,717,500 46,500,000 600,000 2,500,000 47,826,500 61,038,090,350	4,800,000	165,038,147 4,460,764 40,054,634 3,807,086 240,000 22,008,381 22,008,318 264,654,500	21,609,600 24,497,514 24,497,514 114,772,134 50,307,086 600,000 600,000 31,543,951 144,911,418 1,382,619,850
	J. <del>d</del>			
1950 Refunding	\$ 67.460.100 111.034.862 2,547,000 42,668,000 3,600,000 1,000,000 2,645,000 230,954,962	50,000,000	15,584,800	126,619,662 2,547,000 126,619,662 2,547,000 44,393,275 3,600,000 1,000,000 52,645,000
E YEARS	\$ 147,48 500 506,965,138 17,489,750 17,489,750 17,489,750 12,200,000 12,300,000 45,181,500 807,135,388	4,800,000	149,453,347 4,460,704 38,329,339 38,329,339 3,40,000 240,000 22,009,918 22,009,918	147.149.500 614.218.465 21.950,514 76.278.849 46.777.086 12.940.000 76.0000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.0000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.0000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.0000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.0000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.0000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.0000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.000 76.0000 76.000 76.00
11 FOR FIV	95, 857,000 793, 860,000 91,600,000 9,127,500 2.284,000 2.891,135,000 1,225,000 61,935,000	1,900,000 1,900,000 106,000 1,000,000 3,006,000	5.065,500 61,600,779 61,600,779 62,845,616 5,285,466 1,450,140 1,450,143 3,156,900 3,5,027,455	110,725,500 914,660,779 71,660,579 71,660,579 9,282,071,165 6,448,551 2,575,008 3,156,902 98,022,455 1,550,014,589
MARCH 3	18.397,000 20.387,000 20.387,000 372,000 5.912,500 89,853,950		27,966,000 2,450,000 2,450,000 1,000,000 2,293,053 33,712,053	18,397,000 48,356,000 47,235,450 372,000 1,000,000 1,235,533 123,566,003
THREE MONTHS ENDED MARCH 31 FOR FIVE YEARS	New Sapital 772-260,000 773-473,000 91875,000 91875,000 244,334,050 8981,103 1,225,000 1,225,000 1,225,000	1,900,000	5,085,500 61,600,37799 61,600,500 61,600,305,665 5,255,419 1,450,008 2,156,900 32,724,402	82,325,500 71,600,570 71,600,570 2,244,000 2,244,000 2,148,551 6,148,551 2,175,000 2,1
HREE MON	71,080,000 492,073,333 229,496,500 1,149,100 436,181,400 51,988,331 4,470,000 2,000,000 74,445,000 74,445,000	3,000,000	23,702,055 234,076,353 8,739,200 1,923,125 13,718,663 454,712,294	71.080,000 68,761,221 661,188,565 1,109,140 673,257,753 60,902 61 4,470,000 3,922,145 87,623,653 1,833,315,938
1.1	Refunding 1,200,000 1,200,000 77,728,600 6,457,925 94,779,125		963,400	1,200,000 963,400 80,743,600 6,457,925 6,457,925 9,392,600
D STATES	New Capital 71,080,000 490,873,333 239,496,500 1,109,100 358,452,800 4,470,000 4,470,000 65,052,400 65,052,400	3,565,000	175,112,868 20,738,665 231,061,353 8,719,200 1,923,125 1,923,125 13,778,663 450,733,894	71.080,000 668,551,221 260,255,165 10,265,165 54,444,866 4,444,866 3,922,125 78,231,063 1,734,558,413
THE UNITE	Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	200,000	271.473.843 5,796.025 53.770.600 35,770.769 35,770.769 35,682.941 18,882,332 421,673,410	124,235,000 745,093,847 41,346,025 810,847,670 169,826,669 6,158,500 25,000,000 36,692,941 261,507,232 1,770,700,810
Z	Refunding 31,000,000 4,300,000 7,110,352 7,110,352 7,110,352 7,110,356,100 45,966,452		613.305 613.305 721.025	31,000,000 4,913,305 7,110,352 721,025 721,025 721,025 721,025
CORPORATE ISSUES	New Capital 93,235,000 36,320,000 35,550,000 25,500,000 5,865,500 1,000,000 1,000,000 1,300,860,948	2280,000	270.860.538 5,796.025 53.770.600 25.677.060 35.682.941 18.882,232	93, 235, 000 740, 180, 538 41,346,025 181,025 181,035,644 6,188, 500 25,000,000 36,692,941 257,961,132
OF NEW CO	Total 94,845,000 642,550,200 5,300,000 1,1600,000 11,000,000 11,000,000 19,199,000	500,000	426,960 231,505,025 3,841,000 45,225,965 27,647,398 330,000 173,224 22,477,990 65,756,476 397,726,220	95,771,960 874,055,225 9,141,000 
	Refunding \$ 500,000 47,385,000 47,385,000 17,514,521 17,514,521 13,078,739 89,960,260		80,000 80,000 225,000 9,700,000	9,500,000 53,885,000 17,594,521 2,707,000 22,778,739 106,465,260
	New Capital 85,345,000 595,165,200 5,32,856,000 117,600,000 6,373,800 8,518,000 66,120,261	500,000	426,960 225,005,025 3,841,000 45,175,966 27,647,398 75,000 173,224 173,224 22,477,99 56,056,476 381,221,220	85,771,960 820,170,225 9,141,000 78,531,966 78,531,966 6,175,991 173,224 173,224 173,224 173,224 173,224 173,224 173,224 173,224 173,224 173,224 173,224 173,224 173,224
CHARACTER	a MONTHS ENDED MARCH 31 Long-Term Bonds and Notes— Ralicods Public utilities From, steel, coal, copper, etc. Equipment manufacturers Other industrial and manufacturing— Other industrial and manufacturing— I and, buildings, etc. Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous	Short-Term Bonds and Notes— Railroad Santroad Sa	Stocks  Railroads Public utilities Public utilities Fundour and accessories Kotours and accessories Other industrial and manufacturing Offi Land, buildings, etc. Rubber Rubber Rubber Rubber Rubber Tytail	Rallroads Public utilities. Public utilities. Public utilities. Public utilities. Public utilities. Equipment manufacturers Rotiors and accessories. Other industrial and manufacturing. Ional buildings, etc. Rubber Bubber Bubber Bubber Rubber Rubber Rubber Rubber Rubber Rubber Rubber Rubber Rubber Aberlansous Trossincetus securities.

### (Continued from page 3)

*INTR	A-(	FINANCIN		
		Issued		Retired
		\$		\$

January—	Issued \$	Retired \$	Net Issued
CertificatesNotes	43,347,000 172,192,000	302,513,000 101,163,000	†259,166,000 71,029,000
Total for January	215,539,000	403,676,000	†188,137,000
February—	King the party	N 10 77	
Certificates	73,773,000	24,050,000	49,723,000
Notes	153,823,000	142,345,000	11,478,000
Total for February	227,596,000	166,395,000	61,201,000
March-		- 10	
Certificates	189,283,000	229,000,000	†39,717,000
1.otes	106,454,000	134,474,000	†28,020,000
Total for March	295,737,000	363,474,000	†67,737,000
Total for three months	738,872,000	933,545,000	†194,673,000

\*\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account. Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Sawings System, Government Life Insurance Fund, National Service Chife Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

### Details of New Capital Flotations During March, 1954

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

### RAILROADS

- \*\$2,000,000 Bangor & Aroostook RR. first mortgage 4½% bonds due July 1, 1976. Purpose, refunding. Placed privately.

  \$1,815,000 Central RR. of New Jersey 3½% equipment trust certificates, due annually April 1, 1955 to 1969, inclusive. Purpose, for new equipment. Price, to yield from 2% to 3.25%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.
- & Co.

  \*1,710,000 Fruit Growers Express Co. 3% equipment trust certificates, series R. Purpose, for new equipment. Placed privately.

  46,300,000 Illinois Central &R. 2½% equipment trust certificates, series 39, dated April 1, 1954 and due semi-annually to and including April 1, 1959. Purpose, for new equipment. Price, to yield from 1.25% to 2.70%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter; Williams & Co.; Freeman & Co.; Gregory & Son Inc.; Ira Haupt & Co.; The Illinois Co.; Wm. E. Pollock & Co., and Mullaney, Wells & Co. and Mullaney, Wells & Co.
- and Mullaney, wells & Co.

  ‡3,000,000 Missouri Paelfic RR. equipment trust certificates, series XX, due, annually March 15, 1955 to 1969, inclusive, Purpose, for new equipment. Price, to yield from 1.60% to 2.95%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.
- t1,845,000 St. Louis, Brownsville & Mexico Ry. 234% equipment trust certificates, series FF, due annually March 15, 1955 to 1969, inclusive. Purpose, for new equipment. Price, to yield from 1.60% to 2.95% according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; L. F. Rothschield & Co.; Freeman & Co.; McMaster Hutchinson & Co., and Wm. E. Pollick & Co., Inc.

### \$16,670,000

### PUBLIC UTILITIES

- PUBLIC UTILITIES

  \$17,000,000 Alabama Power Co. 3\% first mortgage bonds, due March 1, 1984. Purpose, to repay bank loans and for new construction. Price, 101.467\% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Incorporated; Clark, Dodge & Co.; Courts & Co.; Estabrook & Co.; Glore, Forgan & Co.; W. E. Hutton & Co.; The Illinois Company; Johnson, Lane, Space and Co., Inc.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co., and Wood, Struthers & Co. Oversubscribed.
- a15,000,000 Arizona Public Service Co. 3½% first mortgage bonds, one March 1, 1984. Purpose, for expansion program. Placed privately with 15 insurance companies, banks and trust funds through The First Boston Corp. and Blyth & Co., Inc.
- \*4,200,000 California Interstate Telephone Co. 4½% first mortgage bonds, due Feb. 1, 1579. Purpose, to acquire stock of Interstat: Telegraph Co. Placed privately with seven institutional investors through William R. Staats & Co.
- \*1,500,000 California Interstate Telephone Co. 4%% sinking fund debentures, due Feb. 1, 1974. Purpose, to acquire stock of Interstate Telegraph Co. Placed privately with seven institutional investors through William R. Staats & Co.
- institutional investors through William R. Staats & Co.

  210,000,000 California Oregon Power Co. 3½% first mortgage bonds, due March 1, 1934. Purpose, to repay bank loans. Price, 102,9159% and accrued interest. Offered by Shields & Co.; Equitable Securities Corp.; Francis I. du Pont & Co.; Paime. Webber, Jackson & Curtis; Reynolds & Co.; William Blair & Co.; Auchincloss, Parker & Redpath; Laird, Essell & Meeds, The Milwaukee Co.; Granbery, Marache & Co.; Emanuel, Deetjen & Co.; Fauset, Steele & Co.; Rodman & Linn, and Schwabacher & Co.
- \*1,000,000 Central Indiana Gas Co. 34% first mortgage bonds due 1979. Purpose, to repay bank loan and for new construction. Placed privately with two insurance companies.
- 1979. Purpose, to repay bank loan and for new construction. Placed privately with two insurance companies.

  340,000,000 Detroit Edison Co. 2½% general and refunding mortgage bonds, scries N, due March 15, 1984. Purpose, refunding. Price, 99.25% and accrued interest. Offered by The First Boston Corp.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; Blair, Rollins & Co., Inc.; Dick & Merlesmith; Drexel & Co.; Francis I. duPont & Co.; Equitable Securities Corp.; Hallgarten & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; White. Weld & Co.; Central Republic Co. (Inc.); R. S. Dickson & Co. Inc.; The Milwaukee Co.; Cooley & Co.; Henry Herrman & Co.; McLeod, Young, Weir Inc.; Stein Bros. & Boyce; Julien Collins. & Co.; The Dominion Securities Corp.; The First Cleveland Corp.; Heller, Bruce & Co.; Mill Richards & Co.; Loewi & Co.; McDonald & Co.; Merrill, Turben & Co.; Loewi & Co.; McDonald & Co.; Merrill, Turben & Co.; Loewi & Co.; Rodonal & Linn; Scott, Horner & Mason, Inc.; Bosworth, Sullivan & Co., Inc.; Morore, Leonard & Lvnch; F. M. Newton & Co.; Stufro & Co.; Chace, Whiteside, West & Winslow, Inc.; Butcher & Sherrerd, Curtiss, House & Co.; Kirkpatrick-Pettis Co.; C. S. Ashmun Co.; Bramhall & Stein; C. C. Collings and Co. Inc.; S. K. Cunningham & Co., Inc.; John Douglas & Co., Inc.; Elkins, Morris & Co.; Kay, Richards & Co.; The National Co. of Omaha; Townsend, Dabney & Tyson; Walter & Co., and EI 12 11

- \*7,000,000 Eastern Utilities Associates 4% collateral trust bond due Oct. 1, 1978. Purpose, to reduce bank loans. Price 100% of principal amount. Placed privately with institutional investors through Kidder, Peabody & Co.
- institutional investors through Kidder, Peabody & Co.

  El Paso Electric Co. 3½% first mortgage bonds due
  March 1, 1984. Purpose, to repay bank loans and for
  new construction. Price, 102,461% and accrued interest.
  Offered by Merrill Lynch, Plerce, Fenner & Beane;
  Hornblower & Weeks; Paine, Webber, Jackson & Curtis,
  and Dean Witter & Co.

  Fort Smith Gas Corp. 4½% first mortgage bonds. Purpose, refunding (\$335,000) and for new construction
  (\$1,915,000). Placed privately with Northwestern Mutual
  Life Insurance Co.
- pose, refunding (\$385,000) and for new construction (\$1,915,000). Placed privately with Northwestern Mutual Life Insurance Co.

  130,000,000 Houston Lighting & Power Co. 3% first mortgage bonds due March 1, 1939. Purpose, for new construction. Price, 102,139% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Anderson & Strudwick; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Barret, Fitch, North & Co.; Backer, Williams & Co.; Bosworth, Sullivan & Co., Inc.; Stockton Broome & Co.; Burnham & Co.; Burns Bros. & Denton, Inc.; Byrd Brothers; C. F. Cassell & Co., Inc.; City Securities Corp.; Clayton Securities Corp.; Cooley & Co.; Courts & Co.; S. K. Cunningham & Co., Inc.; Dallas Union Securities Co.; Davenport & Co.; Shelby Cullom Davis & Co.; Dick & Merle-Smith; Fauset, Steele & Co.; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Green, Ellis & Anderson, & Co.; Ira Haupt & Co.; Heller, Bruce & Co.; Investment Corp. of Norfolk; Kaiser & Co.; Kalman & Co., Inc.; Ladenburg, Thalmann & Co.; Meckall & Coe; Mason-Hagan, Inc.; Mullaney, Wells & Co.; Newburger, Loeb & Co., Inc.; Ladenburg, Thalmann & Co.; Raffensperger, Loeb & Co., Inc.; Rambo, Close & Kerner Inc.; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; Romho, Close & Co., Inc.; Rombo, Close & Kerner Inc.; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; Rohan, Mosle & Co., Inc.; Rambo, Close & Kerner Inc.; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; Rohan, Mosle & Co.; Stern, Frank, Meyer & Fox; Stiffel, Nicolaus & Co., Thomas & Company, Van Alstyne, Noel & Co.; G. H. Walker & Co.; J. C. Wheat & Co.; C. T. Williams & Co., Thomas & Company, Van Alstyne, Noel & Co.; G. H. Walker & Co.; J. C. Wheat & Co.; C. T. Williams & Co., Smith, Moore & Co.; Stern, Flether Co.; Siepple, Jacobs & Co., Inc.; I. M. Simon & Co.; Smith, Moore & Co.; Stern, F

- H. Walker & Co., and White, Weld & Co.

  \*500,000 Mid-South Gas Co. 41/4% first mortgage bonds due 1972.

  \*Purpose, to repay bank loans. Placed privately with an insurance company.

  \*1,500,000 Mississippi Valley Gas Co. 41/4% first mortgage bonds due March 1, 1974. Purpose, for new construction. Placed privately with seven insurance companies.

  \$3,000,000 Pacific Power & Light 33/6% first mortgage bonds due April 1, 1984. Purpose, to repay bank loans and for new construction. Price, 101.80 and accrued interest. Offered by Elyth & Co., Inc.: White. Weld & Co.: Drexel & Co.: Eastman, Dillon & Co.; Dean Witter & Co., and The Illincis Co.
- Eastman, Dillon & Co.; Dean Witter & Co., and The Illincis Co.

  112,000,000 Pennsylvania Electric Co. 31/6/9 first mortgage bonds due March 1, 1984. Purpose, to repay bank loans and for new construction. Price, 101.665% and accruted interest. Offered by Halsey, Stuart & Co. Inc.; Fauset, Steele & Co.; First of Iowa Corp.; A. E. Masten & Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; R. C. Schmertz & Co., Inc.; Thomas & Co.; C. T. Williams & Co., Inc.; Arthur L. Wright & Co. Inc., and F. S. Yantis & Co. Inc. Oversubscribed.

  117,000,000 San Diego Gas & Electric Co. 21/6/8 first mortgage bonds, scries E, due April 1, 1984. Purpose; to repay bank loans and for new censtruction. Price, 98.90% and accrued interest. Offered by Salomon Bros & Hutzler; Dick & Merle-Smith; Equitable Securities Corp.; Weeden & Co., Inc.; Stroud & Co., Inc.; The Milwaukee Co., and Tucker, Anthony & Co.
- Anthony & Co.

  \$20,000,000 Southern Naturai Gas Co. 31/4 first mortgage pipeline sinking fund due Feb. 1, 1974. Purpose, to repay bank loans and for new construction. Price, 100% and accrued interest. Offered by Halsey, Stuart & Co. Inc., Allison-Williams Co., Aspden, Robinson & Co.; Auchineloss, Parker & Redpath; Bache & Co.; Bacter, Williams & Co.; Bear, Stearns & Co.; Blunt Ellis & Simmons; Stockton Broome & Co.; Coffin & Burr, Inc.; Courts & Co.; Dallas Union Securities Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; First of Iowa Corp.; Freeman & Co.; Gregory & Scn, Inc.; Heller, Bruce & Co.; H. Hentz & Co.; Jonnson, Lane, Space & Co., Inc.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Co.; Patterson, Copeand & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; L. F. Rothschild & Co.; Sheids & Company; Stifel, Nicolaus & Co., Inc.; Stubs, Smith & Lombardo, Inc.; Thomas & Co., Van Alstyne, Noel & Co.; Wyatt, Neal & Waggoner, and F. S. Yantis & Co., Inc. Oversubscribed.
- 44,000,000 Suburban Electric Co. 31/8% first mortgage bonds, series
  A, due March 1, 1884. Purpose, to repay bank loans and
  for new construction. Price, 192.46% and accrued interest.
  Offered by Halsey, Stuart & Co. Inc.
- °24,000,000 Texas Eastern Penn-Jersev Tran mission Corp. 4.20% first mortgage pipeline bonds due 1973. Purpose, for new construction. Placed privately with an insurance company through Dillon, Read & Co. Inc.
- construction. Placed privately with an insurance company through Dillon, Read & Co. Inc.

  17,000,000

  Texas Eastern Transmission Corp. 4%% debentures due March 1, 1974. Purpose, to repay bank loans and for investment, etc. Price, 100% and accrued interest. Undarwitten by Dillon, Read & Co. Inc.; Lovet Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barrow, Leary & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co. Inc.; Blyth & Co., Inc.; Clark, Dodge & Co.; E. W. Clark & Co.; Courte & Co.; Dallas Union Securities Co.; Dittmar & Co.; Dominick & Deminick; Diexel & Co.; Dittmar & Co.; Dominick & Deminick; Diexel & Co.; Francis I, duPont & Co.; Eddlemen-Pollok Co.; Equitable Securities Corp.; Estabrook & Co.; The First B-ston Corp.; First Southwest Co.; Frid ey & Hess; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hanphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Johnston, Lemon & Co.; Lidder, Peaboly & Co.; W. C. Langley & Co.; McDonald & Co.; Lehman Brothers; Carl M. Loeb, Rhodes & Co.; Laurence M. Marks & Co.; McDonald & Co.; McDonnell & Co.; Merrill Lvnch, Pierce, Fenner & Beane Merril, Turben & Co.; The Milwaukee Co.; Morgan Stanley & Co.; Fensprich & Co.; Rauscher, Pierce & Co. Inc.; Reinholdt & Gardner; Reynolds & Co.;

Riter & Co.; Rotan, Mosle and Cooper; L. F. Rothschild & Co.; Rowles, Winston & Co.; Russ & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shelds & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Sweney Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Wertheim & Co.; Chas. B. White & Co.; White, Weld & Co.; Dean Witter & Co., and Yarnall, Biddle & Co. Oversubscribed.

# \$247,000,000 OTHER INDUSTRIAL AND MANUFACTURING

- © Sther industrial and manufacturing

  \$200,000 Baltimore Feed & Grain Co. 6% debentures due serially 1964-1970, inclusive. Purpose, for machinery, inventories and working capital. Price, 100% of principal amount. Offered by company to public, without underwriting.

  \*1,500,000 Bell & Howell Co. 334% promissory notes due Jan. 1, 1969. Purpose, for acquisition of Three Dimension Co. Placed privately with John Hancock Mutual Life Insurance Co. \*410,000 Electrical Products Corp. of California 434% promissory notes due 1967. Purpose, for working capital. Placed privately with Prudential Insurance Co. of America.

  \*4.000.000 Great Northern Pane Co. 4% promissory notes due Oct.

- \*4,000,000 Great Northern Paper Co. 4% promissory notes due Oct.

  1, 1974. Purpose, for expansion. Placed privately to John
  Hancock Mutual Life Insurance Co., Aetna Life Insurance
  Co.; New York Life Insurance Co., and New England
  Mutual Life Insurance Co.
- \*3,700,000 Oswego Falls Corp. 3½% 15-year promissory note. Purpose, refunding (\$2,700,000) and for expansion (\$1,000,000). Placed privately with Penn Mutual Life Insurance Company.
- Company.

  \*100,000 SeaPak Corp. 5½% subordinated convertible debentures, series A, due April 1, 1964. Purpose, for new equipment, etc. Sold privately.

  \*5,000,000 Stremberg-Carlson Co. 4.20% promissory note due March 1, 1969. Purpose, refunding (\$1,600,000) and to repay bank loans (\$3,400,000). Placed privately with Metropolitan Life Insurance Co.

### OIL

- \*\$30,000,000 Interprovincial Pipe Line Co. (Canada) 3%% first mort-gage and collateral trust bonds, series D. due April 1, 1974. Purpose, for new construction. Placed privately with institutional investors through The First Boston Corp.
- \*16,000,000 Richfield Oil Corp. 30-year 3.85% sinking fund debentures due June 1, 1333. Purpose, for expansion and working capital. Sold privately to institutional investors through Kuhn, Loeb & Co.
- \*6,000,000 Trans Mountain Oil Pipe Line Co. 4% first mortgage and collateral trust bonds., series C, due April I, 1972. Purpose, to repay bank loans. Price, 100% and accrued interest. Placed privately through Blyth & Co., Inc. and The First Boston Corp.

### \$52,000,000

- \$3,273,800 Sheraton Corp. of America 6% debentures due April 1, 1979 (with common stock purchase warrants). Purpose, to reduce bank loans and for expansion. Price, 100% of principal amount. Offered by company for subscription by common stockholders. Unsubscribed portion (\$116,300). Underwritten by Paine, Webber, Jackson & Curtis; Hamlin & Lunt; White, Weld & Co.; Lee Higginson Corp.; Straus, Elosser & McDowell; Shearson, Hammill & Co.; Henry Herrman & Co.; Reinholdt & Gardner, and Arthurs, Lestrange & Co.
- Lestrange & Co.

  °1,250,000 Waverly Terminal Bidg. first mortgage loan. Purpose, to mortgage property. Placed privately with John Hancock Mutual Life Insurance Co. through Stevens & Perkins.

### \$4,523,800

### RUBBER

- \*\$7,000,000 Armstrong Rubber Co. 44% promisory notes due 19551969. Furpose, refunding (\$2,482,000) and for repayment of bank loans and for working capital (\$4.518,000).
  Placed privately with Massachusetts Mutual Life Insurance
  Co.; New England Mutual Life Insurance Co.; Connecticut
  Mutual Life Insurance Co., and Provident Mutual Life
  Insurance Co. of Philadelphia.

  4 000 000 Armstrong Rubber Co. 51% convertible subordinated de-
- Insurance Co, of Philadelphia.

  4,000,000

  Armstrong Rubber Co. 5½% convertible subordinated debentures due March 1, 1974. Purpose, for working capital, etc. Price, 100% and accrued interest. Underwritten by Reynolds & Co.; Eastman, Dillon & Co.; Hornblower & Weeks; Paire, Webber, Jackson & Curtis; Blair, Rollins & Co. Inc.; Cruttenden & Co.; Chas. W. Scranton & Co.; Smith, Hage, Noble & Co.; Crowell, Weedon & Co.; Wagenseller & Drust Inc.; Sills, Fairman & Harris, Inc.; Eateman, Eichler & Co.; Chace, Whiteside, West & Winslow, Inc.; Gillen & Co.; Prescott, Shepard & Co., Inc.; Irving J. Rice & Co. Inc., and Saunders, Stiver & Co. Oversubscribed.

### \$11,000,000

### MISCELLANEOUS

- \*\$10,000,000 Associates Investment Co. 41/4% capital debentures

  Jan, 1, 1967. Purpose, for working capital. Placed
  vately with 18 institutional investors through Salo
  Eros. & Hutzler.
  - 25,000 Evans Radio, Inc. 6% debenture bonds. Purpose, to fiance time sales. Price, at par. Offered by company locally, without underwriting.

    \*500,000 Felix, Brunschwig & Co., Inc. 10-year notes. Purpose, for general corporate purposes. Placed privately through Moroney, Beissner & Co.
- \*1,200,000 Johnston Testers, Inc. 44% promissory notes. Purpose, to repay bank loans and for working capital. Placed privately with institutional investors through White, Weld & Co. and Rotan, Mosle & Cooper.
- \*2,000,000 Lane, Bryant, Inc. 4% promissory notes due March, 1974, Purpose, refunding (\$500,000) and for expansion (\$1,500,000), Placed privately with Prudential Insurance Co. of America.
- 1,300,000 Merchants Acceptance Corp. 12-year 5½% sinking fund subordinated debentures due March 1, 1966. Purpose, refunding (\$'06,060) and for expansion and to repay bank loans (\$994,000). Price 100% and accrued interest. Underwritten by G. H. Walker & Co.; Hornblower & Weeks; Johnston, Lemon & Co.; F. S. Moseley & Co.; R. L. Day & Co.; Pierce, White & Drummond, Inc.; Chace, White-side, West & Winslow Inc.; Miller & George, and Hanrahan & Co. Oversubscribed.
- e600,000 North American Acceptance Corp. (Pa.) 5½% 10-year promissory notes due to Feb. 1, 1964. Purpose, for working capital. Place privately with institutional investors.
- \*500,000 Pioneer Finance Co. 5½% secured sinking fund debentures, series A, due March 1, 1962. Purpose, for working capital. Placed privately through Mullaney, Wells & Co. and Watling, Lerchen & Co. with Continental Assurance Co. and Central Life Assurance Co.
- 125,000 Shoreland Freezers, Inc., 6% convertible debentures, F pose, for expansion and working capital. Offered
- \*Represents issues placed privately, !Indicates issues sold competitively, !Indicates special offering.

company for subscription by stockholders, without under-writing.

writing.

10,000,000 Winn & Lovett Grocery Co. 34% sinking fund debentures due April 1, 1974. Purpose, refunding (\$4,400,000) and for general corporate purposes (\$5,600,000). Price, 100½% and accrued interest. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Goldman, Sachs & Co.; White, Weld & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Childress & Co.; R. S. Dickson & Co., Inc.; Equitable Securities Corp.; Laurence M. Marks & Co.; Stein Bros. & Boyce; A. M. Kidder & Co.; Colu & Co.; Courts & Co.; Clement A. Evans & Co., Inc.; Johnson, Lane, Space & Co., Inc.; Pierce, Carrison, Wulbern, Inc.; The Robinson-Humphrey Co., Inc.; Van Alstyne, Noel & Co.; Atwill & Co.; The Bankers Bond Co. Inc.; The Kentucky Co.; John Kormendi Co., and Marx & Co.

\$26,250,000

### Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

### MISCELLANEOUS

\*\$2,300,000 Gas-Oil Dealers, Inc., first mortgage note dated March 1, 1954 and due March 1, 1959. Purpose, for general corporate purposes. Placed privately through William R. Staats & Co.

Statis & Co.

100,000 Rodar Co., Inc., 8% debentures, series A, B, C and D, due June 30, 1956, Dec. 31, 1956, Dec. 31, 1957 and Dec. 31, 1958, respectively. Purpose, for working capital and general corporate purpose. Price, 100% of principal amount. Offered by company to public, without underwiting.

\$2,400,000

### Farm Loan and Government Agency Issues

\$62,280,000 Federal Intermediate Credit Banks 1.50% consolidated debentures dated April 1, 1954 and due Jan. 3, 1955. Purpose, refunding (\$58,240,000) and "new money" (\$4,040,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

35,360,000 Federal Intermediate Credit Banks 1.30% consolidated debentures dated April 1, 1954 and due July 1, 1954. Purpose, for additional working capital. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$97,640,000

### CANADIAN GOVERNMENT

CANADIAN GOVERNMENT

\$20,000,000 Ontario (Providence of), Canada 2.60% to 2.80% debentures due March 15, 1960-1964 inclusive. Purpose, for advances to The Hydro Electric Power Commission of Ontario for improvement, etc. Price, 100% and accrued interest. Underwritten by Harriman Ripley & Co. Inc.; Wood, Gundy & Co., Inc.; The First Boston Corp.; Smith, Larney, & Co.; The Domininon Securities Corp.; A. E. Ames & Co. Inc., and McLeod, Young, Weir, Inc. All sold.

30,000,000 Ontario -(Province—of), Canada 3½% debentures due March 15, 1980. Purpose, for advances to The Hydro Electric Power Commission of Ontario for improvement, etc. Price, S3¾% and accrued interest. Underwritten by Harriman Ripley & Co. Inc.; Wood, Gundy & Co., Inc.; The First Boston Corp.; Smith, Barney & Co.; The Dominion Securities Corp; A. E. Ames & Co. Inc., and McLeod, Young, Weir, Inc. All sold.

### STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

### RAILROADS

\$426,960 Spekane International RR. 28,464 shares of capital stock (no par). Purpose, for improvement and modernization program. Price, \$15 per share. Offered by company for subscription by stockholders, without underwriting.

### PUBLIC UTILITIES

subscription by stockholders, without underwriting.

PUBLIC UTILITIES

\$3,150,000 California Interstate Telephone Co. 300,000 shares of common stock (par \$5). Purpose, to purchase stock of Interstate Telegraph Co. and for additions and improvements. Price, \$10,50 per share. Underwritten by William R. Staats & Co.; Bateman, Eichler & Co.; Crowell, Weedon & Co.; First California Co.; Hill Richards & Co.; Lester, Ryons & Co., and Walston & Co. Oversubscribed.

7,950,000 California Oregon Power Co. 300,000 shares of common stock (par \$20). Purpose, to repay baná loans. Price, \$26,50 per share. Underwritten by Elyth & Co., Inc.; The First Boston Corp.; E. M. Adams & Co.; Atkinson & Co.; Balley & Davidson; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Blankenship, Gould & Blakey, Inc.; Boettcher and Co.; Bramhall & Stein; Brush, Slocumb & Co., Inc.; H. M. Eyllesby & Co. (Inc.); Camp & Co.; Campbell & Robbins Inc.; Central Republic Co. (Inc.); Willians J. Collins & Co.; Crowell, Weedon & Co.; Davis, Skagss & Co.; Douglass & Co.; Francis I. duPont & Co.; Eastman, D.10n & Co.; Elworthy & Co.; First California Co.; Foster & Marshall; Maxfield H. Friedman; Cranbery, Marache & Co.; Grande & Co., Inc.; Gross, Rogers, Barbour, Smith & Co.; Weley Hall & Co.; Hanaford & Talbot; Wm. P. Harper & Son & Co.; Hayden, Miller & Co.; Waldo-Hemphill & Co.; Hill Richards & Co.; Holmes & Sandman; Hocker & Fay; Hope & Co.; John S., Jones & Co.; Kidder, Peabody & Co.; Lester, Ryons & Co.; John R. Lewis, Inc.; Irving Lundborg & Co.; Murphey Favre, Inc.; Pacific Northwest Co.; Paine-Rice & Co.; Murphey Favre, Inc.; Pacific Northwest Co.; Paine-Rice & Co.; George Patter Investment Co.; Reynolds & Co.; Schwabacher & Co.; Omana R. Co.; T. S. Moseley & Co.; Schwabacher & Co.; Sutro & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; George Patter Investment Co.; Reynolds & Co.; Schwabacher & Co.; Uniff, Hansen & Co., and Zilka, Smither & Co.; Under privately with eight institute Preferred stock (par \$100). Purpose

Zilka, Smither & Co., Inc. Oversubscribed.

Central Maine Power Co. 50,000 shares of 434% cumulative preferred stock (par \$100). Purpose, to repay bank loans. Price, at par. Placed privately with eight institutional investors (including the New York Life Insurance Co.; The Equitable Life Assurance Society of the United States, and The Mutuel Life Insurance Co. of New York) through Harriman Ripley & Co. Inc.

192,000 Central Mutual Telephone Co., Inc. 16,000 shares of capital s.ock (par \$10). Purpose, for additions and improvements. Price, \$12 per share. Underwritten by Folger, Nolan-W. B. Hibbs & Co., Inc.

40,000 Central Mutual Telephone Co., Inc. 4,000 shares of capital stock (par \$10). Purpose, for additions and improvements. Price, at par. Offered by company for subscription by stockholders. All sold.

stockholders. All sold.

17,179,200 Dallas Power & Light Co. 70,000 shares of \$4 cumulative preferred stock (no par). Purpose, for new construction. Price, \$102.56 per share and accrued dividends. Offered by White. Weld & Co.; Equitable Securities Corp.; Blair, Rollins & Co., Inc.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Co.; Hirsch & Co.; P. S. Smithers & Co.; William Blair & Co.; R. L. Day & Co.; The Ohio Co.; Weeden & Co., Inc.; Auchincloss, Parker & Redpath; Essworth, Sulivan & Co., Inc.; Sheiby Cullom Davis & Co.; DeHaven & Townsend, Crouter & Bodine; Dittmar & Co.; Clement A. Evans & Co., Inc.;

Granbery, Marache & Co.; John Kormendi Co.; Mullaney, Wells & Co.; Rauscher, Pierce & Co.; Rotan, Mosie and Cooper; Sandlers & Newsom; Schneider, Bernet & Hick-man, and Chas. W. Scranton & Co.

man, and Chas. W. Scranton & Co.

2,139,172 EI Paso Electric Co. 76,399 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$28 per share. Offered by company for subscription by common stockholders. Oversubscribed. Stone & Webster Securities Corp. acted as dealer manager.

11,529,700 EI Paso Electric Co. 15,000 shares of 4.12% cumulative preferred stock (no par). Purpose, to repay bank loans and for new construction. Price, \$101.98 per share and accrued dividends. Offered by Union Securities Corp., A. C. Allyn & Co., Inc.; Spencer Trask & Co., and F. S. Smithers & Co. Oversubscribed.

Smithers & Co. Oversubscribed.

1,500,000 General Telephone Co. of the Southwest 75,000 shares of 5½% cumulative preferred stock (par \$20). Purpose, to repay bank loan and for new construction. Price, \$21 per share. Offered by company to public, without underwriting. Mitchum, Tully & Co. acted as dealer-manager.

per share. Offered by company to public, without underwriting. Mitchum, Tully & Co. acted as dealer-manager.

7,000,000 Long Island Lighting Co. 70,000 shares of 4.25% cumulative preferred stock, series D (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; W. C. Langley & Co.; Blyth & Co., Inc., Smith, Barney & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Union Securities Corp.; White; Weld & Co., Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Shields & Co.; A. C. Allyn & Co., Inc.; W. E. Hutton & Co.; Laurence M. Marks & Co.; Tucker, Anthony & Co.; Hentz & Co., and Rand & Co. Cversubscribed.

27,000,000 Louisiana Power & Light Co. 70,000 shares of 4.16% cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$102.21 per share and accrued dividends. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co., Alex. Brown & Sons; Estabrook & Co.; Hallgarten & Co.; L. F. Rothschild & Co., Delaven & Townsend, Crouter & Bodine; Clement A. Evans & Co.; Inc.; The Illinois Co.; Emanuel, Deetjen Co. and Folger, Nolan-W. B. Hibbs & Co., Inc. Oversubscribed.

New York State Electric & Gas Corp. 50,000 shares of 4.15% cumulative preferred stock (par \$100). Purpose, for new construction. Placed privately through The First Boston Corp. with New York Life Insurance Co.; Guaranty Trust Co. of New York (trustee of various pension Trusts as Agent); Mellon National Bank & Trust Co. (trustee and agent), and 14 other institutions.

oklahoma Gas & Electric Co. 65,000 shares of 4.44% cumulative preferred stock (par \$100). Purpose, refunding. Placed privately with The Equitable Life Assurance Society of the United States and the New York Life Insurance Co. and other institutional investors through Kuhn, Loeb & Co. \*6.500.000 Co

& Co.

5,000,000 Rochester Gas & Electric Corp. 50,000 shares of 4.10%

cumulative preferred stock, series J (par \$100). Purpose, to repay bank loans and for new construction. Price, \$100,50 per share and accrued dividends. Underwritten by The First Boston Corp.; Blyth & Có., Inc.; Werthelm & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; George D. B. Bonbright & Co.; Goodbody & Co.; Little & Hopkins, Inc.; Pacific Northwest Co.; Reynolds & Co.; L. F. Rothschild & Co.; Sage, Ruttly & Co., Inc.; Tucker, Anthony & Co., and Wood, Struthers & Co. Oversubscribed.

Somerset Telephone Co. 5,600 shares of 5% cumulative preferred stock (par \$5). Purpose, to establish three dial exchanges. Price, at par. Underwritten by E. H. Stanley & Co. and Clifford J. Murphy Co.

excnanges. Price, at par. Underwritten by E. H. Stanley & Co. and Clifford J. Murphy Co.

1. 4,224,931 South Carolina Electric & Gas Co. 286,436 shares of common stock (par \$4.50). Purpose, for construction program. Price, \$14.75 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Kidder, Peabody & Co.; Carl M. Loeb, Rhoades & Co.; Eastman, Dillon & Co.; Hornblower & Weeks; Wertheim & Co.; White, Weld & Co.; Clark, Dodge & Co.; Estabrook & Co.; Equitable Securities Corp.; Laurence M. Marks & Co.; The Robinson-Humphrey Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Company; G. H. Walker & Co.; Clement A. Evans & Co., Inc.; Courts & Co.; Goodbody & Co.; Johnson, Lane, Space & Co., Inc.; Rauscher, Pierce & Co.; Rouse, Brewer Becker; Chace, Whiteside, West & Winslow, Inc.; G. H. Crawford Co., Inc.; Frost, Pead & Simons, Inc.; Hooker & Fay; Huger, Barnwell & Co.; A. M. Law & Co.; E. H. Pringle & Co.; Frank S. Smith & Co., Inc., and James Conner & Co., Inc.

Crawford Co., Inc.; Frost, Read & Simons, Inc.; Hooker & Fay; Huger, Barnwell & Co.; A. M. Law & Co.; E. H. Pringle & Co.; Frank S. Smith & Co., Inc., and James Conner & Co., Inc.

24,150,000 Southern California Edison Co. 600,000 shares of common stock (par \$25). Purpose, to repay bank loans and for new construction. Price, \$40,25 per share. Underwritten by The First Boston Corp.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Balley & Davidson; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; J. Earth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry, Inc.; Blyth & Co., Inc.; Bingham, Walter & Hurry, Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Blyth & Co., Inc.; Campbell & Robbins, Inc.; Quincy Cass Associates; Central Pepublic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Crowell, Weedom & Co.; Henry Dahlberg & Co.; Davis, Skages & Co.; Dempsey-Tegeler & Co.; Douglass & Co.; Drexel & Co.; Pempsey-Tegeler & Co.; Douglass & Co.; Drexel & Co.; Frist California Co., Inc.; The First Cleveland Corp.; First of Michigan Corp.; Maxfield H. Friedman; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Gross, Rogers, Barbour, Smith & Co.; Wesley Hall & Co.; Harriman, Pilley & Co., Inc.; Hurble & Co.; Hurphill, Noyes & Co.; Waldo Hemphill & Co.; Hill Richards & Co.; Ja. J. B. Hilliard & Son; J. A. Hogle & Co.; Hork & Hurble & Co.; Hurbhill, Myes & Co.; Waldo Hemphill & Co.; Kirkpatrick-Pettis Co.; Frank Knowton & Co., Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lawson, Levy & Williams; Lee Higginson Corp. Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Marache, Dofflemyre & Co.; Laurence M. Marks & Co.; Mason Brothers; McAndrew & Co.; Stepsher, Jackson & Co.; Frank Knowton & Co.; Keinhold & Co.; Shearson, Hummill & Co.; She

O Tennessee Gas Transmission Co. 100,000 shares of 5.12% cumulative preferred stock (par \$100). Purpose, to repay bank loans. Price, \$100,37½ per share and accrued dividends. Underwritten by Stone & Webster Securities Corp; White, Weld & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullvan & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; C. Collings & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Dillon, Read & Co. Inc.; Dittmar & Co.; Drexel & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Penner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; Reynolds & Co.; Rier & Co.; Rower, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Smith, Barney & Co.; Spencer Trask & Co.; Union Securities Corp.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Dean Witter & Co., and Yarnali, Biddle & Co. Completed.

Walker & Co.; Denn Witter & Co., and Yarnall, Biddle & Co. Completed.

Utah Power & Light Co. 200,000 shares of common stock (no par). Purpose, for new construction and to reduce bank loans. Price, \$37.45 per share. Offered by Lehman Brothers; American Securities Corp.; Ames, Emerich & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Batter. Williams & Co.; Bear, Stearns & Co.; Blair, Rollins & Co., Inc.; J. C. Bradford & Co.; Burnham and Co.; Butcher & Sherrerd; Caldwell Phillips Co.; Clayton Securities Corp.; Cohu & Co.; Courts & Co.; Drexel & Co.; Dreytus & Co.; Francis I, duPont & Co.; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Farwell, Chapman & Co.; Fisher & Marshall; Freehling. Meyerhoff & Co.; G. C. Haas & Co.; Hayden, Miller & Co.; Edward D. Jones & Co.; Laird, Bissell & Meeds; Lee Higginson Corp.; Laurence M. Marks & Co.; Mullaney, Wells & Co.; Rogers S. Palmer Co.; Reinholdt & Gardner; Reynolds & Co.; Irving J. Rice & Co., Inc.; Rodman & Linn; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; William R. Staats & Co.; Straus, Blosser & McDowell; Sutro & Co.; Swiss American Corp.; Talmage. & Co.; Walston & Co., and Watling, Lerchen & Co.

Wisconsin Public Service Corp. 316,867 shares of common construction of the control of the cont 17 490 000

swiss American Corp.; Talmage. & Co.; Walston & Co., and Watling, Lerchen & Co.

5,845,592 Wisconsin Public Service Corp. 316,867 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$18.40 per share to stockholders and \$20,12½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (8,836) underwritten by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; Robert W. Baird & Co., Inc.; William Blair & Co.; Eastman, Dillon & Co., Glore, Forgan & Co., Kidder, Peabody & Co.; Lehman Brothers; The Milwaukee Co.; Smith, Barney & Co.; White, Weld & Co.; Central Republic Co. (Inc.); Loewi & Co.; Blunt Ellis & Simmons; Goodbody & Co.; The Marshall Co.; Bell & Farrell, Inc.; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe & Co.; Brew-Jenkins Co., Inc.; Gardner F. Dalton & Co.; H. C. Denison Co.; Emch and Co.; Gillespie & Wouters; Harley, Haydon & Co., Inc.; McKee & Jaeckels, Inc.; Adolph G. Thorsen, and Ver Muelen & Co.

\$110.918.595

### IRON, STEEL, COAL, COPPER, ETC.

IRON, STEEL, COAL, COPPER, ETC.

\$150,000 Absaraka Uranium, Inc. 6,000,000 Shares of common stock (par' 2½ cents). Purpose, for exploration, testing and drilling expenses. Price, at par. Offered by company to public, without underwriting.

185,800 Atlas Uranium Corp. 1,857,996 shares of common stock (par 10 cents). Purpose, for mining expenses, etc. Price, at par. Offered by Coombs & Co. Completed.

300,000 Empire Exploration Ltd. (Canada) 300,000 shares of common stock (par \$2). Purpose, for expansion, etc. Price, \$1 per share. Offered by W. C. Doehler & Co. "as a speculation."

300,000 Hawker Uranium Mines, Ltd. 1,500,000 shares of common stock (par five cents). Purpose, for exploration costs, etc. Price, 20 cents per share. Offered by Degaetano Securities Co. Completed.

Co. Completed.

300,000 Platora Uranium Corp. 3,000,000 shares of common stack (par 10 cents). Purpose, for mining expenses. Price, at par. Offered by E. I. Shelley Co. "as a speculation."

300,000 Reynolds Uranium Corp. 30,000 shares of common stack (par \$1). Purpose, for mining expenses. Frice, \$19 per share. Offered by Luckhurst & Co., Inc. "as a speculation."

tion."

299,100 Union Uranium Co. 29,910,000 shares of common stock (par one cent). Purpose, for mining expenses. Price, at par. Offered by J. W. Hicks & Co. "as a speculation."

300,000 Utah-Wyoming Atomic Corp. 1,200,000 shares of common stock (par 10 cents). Purpose, for cequisitions and w. "xing capital. Price, 25 cents per share. Offered by Securitles National Corp. "as a speculation."

\$2,134,900
OTHER INDUSTRIAL AND MANUFACTURING
\$54,944 Aero Corp. 544 shares of 5% cumulative participating preferred stock (par \$100) and 544 shares of class A common stock (no par) in units of one share of cach class of stock. Purpose, for new construction equipment and working capital. Price, \$101 per unit. Offered by company for subscription by public, without underwriting.

pany for subscription by public, without underwriting.

1,500,000 Allied Artists Pictures Corp. 150,000 shares of 5½ cumulative convertible preferred stock (par 510). Purpose, to reduce bank loans and for working capital. Price, at par. Underwritten by Emanuel, Deetjen & Oz. Francis I, du Pont & Co.; Hirsch & Co.; Straus, Blaser & McDowell; Baird & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Cantor, Fitzgerald & Co., Inc.; Cohu & Co.; Link, Gorman, Peck & Co.; Hopkins, Harbach & Co., and Taussing, Day & Co., Inc. Oversubscribed.

200,979 American-Marietta Co. 7,305 shares of common sto.:
(par \$1). Purpose, for working capital, etc. Price, \$25.: j
per share. Underwritten by The Ohio Company.

200,000 Arwood Precision Casting Corp. 10,000 shares of communitation from took (no par). Purpose, refunding (\$80,000) and expansion and working capital (\$120,000). Price, \$20 share. Offered by company for subscription by stock holders without underwriting.

holders without underwriting.

1,750,000 Federal Electric Products Co. 175,000 shares of commetatock (par \$1). Purpose, to reduce bank loans and he working capital. Price, \$10 per share. Underwritten 1/H. M. Byllesby & Co. (Inc.); Hayden, Stone & Co.; Ele, Rollines & Co. Inc.; Walston & Co.; Straus, Blosser of McDowell; Sills, Fairman & Harris, Inc.; Arthur, Lestrange & Co.; Eloren & Co.; Kalman & Co., Inc.; A. Kidder & Co.; Saunders, Stiver & Co.; Wm. C. Roney (Co.; Butcher & Sherred; Charles A. Taggart & Co., Inc.; H. G. Kuch & Co.; Stirling, Morris & Co.; McKelvey (Scottinus) on Page 20

(Continued on page 8)

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\*Represents issues placed privately. †Indicates issues sold competitively. †Indicates special offering.

### (Continued from page 7)

Co.; Emanuel, Deetjen & Co.; Hanrahan & Co., and Fauset, Steele & Co. Oversubscribed.

- 400,000 Foster-Forbes Glass Co. 8,000 shares of 6% cumulative convertible preferred stock (par \$50). Purpose, for expansion and working capital. Price, at par and accrued dividends. Offered to residents of Indiana by Raffensperger; Hughes & Co., Inc., and Indianapolis Bond & Share Corp. Oversubscribed.
- 250,000 Glasspar Co. 250,000 shares of common-stock (par \$1).
  Purpose, for working capital; etc. Price, at par. Offered
  by Marache, Dofflamyre & Co.
- by Marache, Dofflamyre & Co.

  2,000,000 Goebel Brewing Co. 200,000 shares of 60-cent convertible preferred stock (par \$10). Purpose, for expansion and working capital, Frice, at par (flat). Offered by company for subscription by common stockholders. Unsubscribed shares (147,728). Underwritten by Van Alstyne, Noel & Co.; Nauman, McFawn & Co.; A. C. Allyn & Co., Inc.; Daker, Simons & Co.; Elair, Rollins & Co. Inc.; J. C. Bradford & Co.; Campbell, McCarthy & Co.; Inc.; Cohu & Co.; Courts & Co.; Doolitte & Co.; Francis I. du Pont & Co.; Ferris & Co.; Hayden, Stone & Co.; Hormphill, Noyes & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Manley, Bennett & Co.; McDonald-Moore & Co.; Charles A. Parcells & Co.; Wm. C. Roney & Co.; Scott, Horner & Mason, Inc., and Watling, Lerchen & Co. \*1,250,000 Hewitt-Robins, Inc. 25,000 shares of 5¼% cumulative preferred stock (par \$50). Purpose, for expansion and working capital. Placed privately with a financial institution through F. Eberstad & Co., Inc. 1,987,500 Mallinckrodt Chemical Works 75,000 shares of class A
- 1,987,500 Mallinckrodt Chemical Works 75,000 shares of class A common stock (par \$10). Purpose, for expansion. Price, \$26.50 per share. Underwritten by Newhard, Cook & Co.; Blewer, Heitner & Glynn; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Hill Brothers; Edward D. Jones & Co.; McCourtney-Breckenridge & Co.; Reinholdt & Gardner; Scherck, Richter Co.; I. M. Simon & Co.; Smith, Moore & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co., and G. H. Walker & Co. Oversubscribed.
- 300,000 Nuclear Research Co. 2,000,000 shares of common stock (par one cent). Purpose, to repay bank loans and for working capital. Price, 15 cents per share. Offered by Teiller & Co. "as a speculation,"
- Penn-Dixie Cement Co. 120,427 shares of capital stock (par \$7). Purpose, for working capital. Price, \$35.50 per share to stockholders and \$42 to public. Offered by company for subscription by stockholders: Unsubscribed share (3.892). Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; The First Boston Corp.; Kidder, Peabody & Co., Carl M. Loeb, Rhoades & Co.; Smith, Barney & Co.; White, Weld & Co.; Central Republic Co. (Inc.); Hornbolwer & Weeks; W. F. Hutton & Co.; Laurence M. Marks & Co., and Paine, Webber, Jackson & Curtis.
- 230,496 Plastic Wire & Cable Corp. 21,952 shares of common stock (par \$5). Purpose, for working capital. Price, \$10.50 per share. Offered by company for subscription by stockholders, without underwriting. Putnam & Co. acted as dealer-manager. Unsubscribed shares (372) were sold at market.
- Rand Development Corp. 110,000 shares of common stock (par five cents). Purpose, for development work and equipment. Price, \$10 per share. Offered "as a speculation" by Fulton, Reid & Co.; Fahey, Clark & Co.; Joseph, Mellen & Miller, Inc.; Saunders, Stiver & Co.; H. L. Emerson & Co., Inc., and Bache & Co. Completed.
- 118,800 Ryan-Evans Drug Stores 10,800 shares of common stock (par \$10). Purpose, for expansion. Price, \$11 per share. Offered by company to public, without underwriting.
- (00,000 Shield Chemical Corp. 200,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price \$1.50 per share. Offered by Daggett Securities, Inc.
- 299,000 Spa-King Mount Clemens Water Products Corp. 299,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Teden & Co. Inc. "as a speculation."
- & Co. Inc. "as a speculation."

  3,601,250 Stromberg-Carlson Co. 72,025 shares of 4½% cumulative convertible preferred stock (par \$50). Purpose, to repay bank loans and for general corporate purposes. Price, at par to stockholders and \$54.50 per share to public. Offered by combon for "ubscribtin by combon stockholders. Unsubscribed shares (3,170). Underwritten by The First Boston Corp.; Harriman Ripley & Co., Inc.; Stone & Webster Securities Corp.; Eastman Dillon & Co.; White, Weld & Co.; Shearson, Hammill & Co.; George D. B Bonbright & Co.; Sage, Rutty & Co., Inc.; Lester, Ayons & Co., and Little & Hopkins, Inc.

### \$19.843.426

### OIL

- \$297,500 Dakamon: Exploration Corp. 85,000 shares of common stock (par \$1). Purpose to repay bank loans and for working capital. Price, \$3.50 per share. Underwritten by Lehmon Brothers. Of total, 80,000 shares were first offered for subscription by stockholders.
- 10,317,580 Delhi Oil Corp. 1,031,758 shares of capital stock (par \$1).
  Purpose, to repay bank loans and for working capital.
  Price, \$10 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.
- 1,250,000 Douglas Oil Co. of California 50,000 shares of 5½% cumulative convertible preferred stock (par \$25). Purpose, to reply bank loans and for expansion and working capital. Price, at par (flat). Underwritten by Shearson, Hammill & Co.; J. Barth & Co.; Sutro & Co.; Daniel Reeves & Co.; Dempsey-Tegeler & Co.; Stewart, Eubanks, Meyerson & York, and Gross, Rogers, Barbour, Smith & Co. Oversubscribed.
- Onego Corp. 300,000 shares of comomn stock (par \$1). Purpose, to repay loan and to develop oil and ga. lea.es, etc. Price, at par. Offered by Langley-Howard, Inc. "as a speculation."

### \$12,165,080

### INVESTMENT TRUSTS, TRADING, HOLDING CO'S., ETC.

- \$2,000,000 Chemical Enterprises, Inc., 250,000 shares of common stock (par 25 cents). Purpose, to repay bank loans, etc., and for acquisitions, etc., Price, \$8 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; Scott, Horner & Masen, Inc.; Rauscher, Pierce & Co., Inc.; Courts & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Hancock Blackstock & Co. Stroud & Co. Inc. & M. Courts & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Hancock, Blackstock & Co.; Stroud & Co., Inc.; A. M. Law & Co.; J. H. Hilsman & Co., Inc.; J. F. Perkins & Co.; J. W. Tindall & Co.; McCarley & Co.; Atwill & Co.; Saunders, Stiver & Co.; Woodcock, Hess & Co., Inc.; C. F. Cassell & Co., Inc.; Hallowell, Sulzberger & Co.; Sills, Fairman & Harris, Inc.; H. M. Byllesby & Co., and Cabell Hopkins & Co. Oversubscribed.
  - 300,000 Commodity Holding Corp. 100,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$3 per share. Offered by L. H. Rothchild & Co. "as a

- 14,700,000 General Telephone Corp. 300,000 shares of common stock (par \$20). Purpose, for investment in and advances to subsidiaries. Price, \$49 per share. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Mitchum, Tully & Co.; Blyth & Co., Inc.; Kidder, Peabody & Co.; Merriil Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; Dean Witter & Co.; Robert W. Baird & Co., Inc.; Central Republic Co. (Inc.); Lee Higginson Corp.; Laurence M. Marks & Co.; F. S. Moseley & Co.; The Ohio Co.; Shields & Co.; Clark, Dodge & Co.; Carl M. Loeb, Rhoades & Co.; A. C. Allyn & Co., Inc.; Fulton, Reid & Co.; Edward D. Jones & Co.; The Milwaukee Co.; Stroud & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; McCormick & Co.; Merrill, Turben & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co. Inc.; William B.; Staats & Co.; Walston & Co.; Ball, Burge & Kraus; Bingham, Sheldon & Co.; William Blair & Co.; Campbell, McCarty & Co. Inc.; J. M. Dain & Co.; Carter H. Harrison & Co.; Lester, Ryons & Co.; McCourtney-Breckenridge & Co.; Stix & Co.; Watling, Lerchen & Co., and Brush, Slocumb & Co.; Watling, Lerchen & Co., and Brush, Slocumb & Co.; Watling, Lerchen & Co., and Brush, Slocumb & Co.; Mr., 479,000 shares of capital stock (par \$1). Purpose, for investments. Price, initially at \$10.81 per share. Offered by corporation to public, without underwriting.

### \$22,177,990

### MISCELLANEOUS

- \*\$12,500,000 Associates Investment Co. 125,000 shares of 4½% cumulative preferred stock (par \$100). Purpose, refunding (\$9,700,000) and for working capital (\$2,800,000). Placed privately with 31 institutional investors through Salomon Bros. & Hutzler.
  - 243,400 Beaumont Factors Corp. 243,400 shares of common stock (par \$1). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting, "as a speculation."
  - 186,000 Berkshire Treut Farm, Inc., 18,600 shares of common stock (par \$1). Purpose, for working capital, Price, \$10 per share. Offered to public by company, without underwriting.
- 34,282,821 Fireman's Fund Insurance Co. 601,453 shares of common stock (par \$2.50). Purpose, for acquisition of National Surety Co. and its subsidiary. Price, \$57 per share. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; Dean Witter & Co.; A. C. Allyn and Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Baumgartner, Downing & Co.; A. G. Becker & Co. Inc.; Bingham, Walter & Hurry, Inc.; Blair, Rollins & Co. Inc.; William Blair & Co.; Blankenship, Gould. & Blakely, Inc.; Blunt. Ellis, & Simmons; Bosworth, Sullivan & Co. Inc.; William Blair & Co.; Elankenship, Gould. & Blakely, Inc.; Blunt. Ellis, & Simmons; Bosworth, Sullivan & Co. Inc.; J. C. Bradford & Co.; Alex, Brown & Sons; Brush, Slocumb & Co. Inc.; Campbell & Robbins Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; Twilliam J. Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Cunningham, Gunn & Carey, Inc.; Curtiss, House & Co.; Cunningham, Gunn & Carey, Inc.; Curtiss, House & Co.; Constake Dominick; Drexel & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Shelby Cullon Davis & Co.; Dominick & Dominick & Co.; Fawell, Chapman & Co.; Eastman, Dillon & Co.; Flewthy & Co.; Equitable Securities Corp.; Estabrook & Go.; Clement A. Evans & Co., Inc.; Pahey, Clark & Co.; Fawell, Chapman & Co.; Ferris & Co.; Fewel & Co.; First California Co.; The First Cleveland Corp. First of Michigan Corp.; First Southwest Co.; Foster & Marshall; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co. Inc.; Hayden, Miller & Co.; Harriman Ripley & Co. Inc.; Hayden, Miller & Co.; Harriman & Co.; Hess & McFaul; Hill Richards & Co.; J. J. B. Hilllard & Son; Hooker & Noyes & Co.; Henry Herrman & Co.; Hess & McFaul; Hill Richards & Co.; J. J. B. Hilliard & Son; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Laboutsse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Joseph, Mellen & Miller, Inc.; Kaiser & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Frank Knowlton & Co.; W. C. Langley & Co.; Lawson, Levy & Williams; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McAndrew & Co. Inc.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Pflueger & Baerwald; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Schmidt, Poole, Roberts & Parke; Schwabacher & Co.; Frank C. Shaughnessy & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stern Brothers & Co.; Stern Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Stone & Youngberg; J. S Strauss & Co.; Stroud & Co., Inc.; Sutro & Co.; Henry P. Swift & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Varnedoe, Chisholm & Co., Inc.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston & Co.; Watling, Lerchen & Co.; C. N. White & Co.; White, Weld & Co.; Wilson, Johnson & Higgins; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co., and Wulff, Hanson & Co. Oversubscribed
  - 240,000 General Guaranty Insurance Co. 12,000 shares of common stock (par \$10). Purpose, for working capital, etc. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting.
  - 270,320 Pioneer Finance Co. 135,160 shares of common stock (par \$1). Purpose, for working capital. Price, \$2 per share. Underwritten by Watling, Lerchen & Co. and Mullaney, Wells & Co. Oversubscribed.
  - 300,000 Reliance National Life Insurance Co. 15,000 shares of class
    A preferred stock (par \$10). Purpose, for working capital,
    etc. Price, \$20 per share. Offered by company to public, without underwriting.
  - ,000 Sibley, Lindsay & Curr Co. 50,000 shares of common stock (par \$20). Purpose, for working capital, etc. Price, \$24.70 per share. Offered by company for subscription by common stockholders, without underwriting.

### \$49.257.541

### Issues Not Representing New Financing

- \$1,515,000 Allis-Chalmers Manufacturing Co. 30,000 shares of common stock (par \$20). Price, \$50.50 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.
  - 26,250 Canadian Husky Oil Ltd. 3,000 shares of comparts of the comparts of the
  - 28,275 Clorox Chemical Co. 6,500 shares of capital stock (par \$3.33½). Price, \$43.50 per share. Offered by J. Barth & Co. Completed.
  - 43,313 Coleman Engineering Co., Inc. 7,700 shares of class A common stock (par \$1). Price, \$5.62½ per share. Offered by Wilson. Johnson & Higgins. Completed.
- 5,750,000 Celorado Fuel & Iron Corp. 115,000 shares of 5½% cumulative preferred stock, series B (par \$50). Price, \$42.50 per share. Offered by Allen & Co. Oversubscribed.
- Combustion Engineering, Inc. 27,400 shares of common stock (no par). Price, \$52,37½ per share. Offered by Bache & Co. Oversubscribed.
- \*723,700 Deere & Co. 36,185 shares of 7% preferred stock (par \$20). Placed privately with a group of investors.
- 105,000 Douglas Oil Co. of California 15,000 shares of community stock (par \$1). Price, \$7 per share. Underwritten Shearson, Hammill & Co. Gversubscribed.
- 243,750 Federal Insurance Co., 7,500 shares of common stock (par \$4). Price, \$32.50 per share. Offered by Blyth & Co., Inc. Completed.
- 605,000 Grace (W. R.) & Co. 20,000 shares of common stock (no par). Price, \$30.25 per share. Offered by Merrill Lynch, Pierce, Penner & Beane and Blyth & Co., Inc. Completed.
- 7,162,652 Ingersoll-Rand Co. 70,568 shares of common stock (no par). Price, \$101.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
- 28,500,000 International Harvester Co. 1,000,000 shares of common stock (no par). Price, \$28.50 per share. Offered by Morgan Stanley & Co. and The First Boston Corp. Oversubscribed.
- 3,900,000 International Harvester Co. 39,000 shares of 7% cumulative preferred stock (par \$100). Price, \$166.62½ per share. Offered by Morgan Stanley & Co. and The First Boston Corp. Oversubscribed.
- †676,250 Johns-Manville-Corp. 10,000 shares of common stock (no par). Price, \$67,62½ per share. Offered by Hallgarten & Co. and Shields & Co. Completed.
- 165,600 Lilly (Ell) & Co. 1,800 shares of class B stock (no par).

  Price, \$92 per share: Offered by Blyth & Co., Inc.
  Completed.
- 49,000 New Haven Board & Carton Co. 1,000 shares of common stock (par \$12,50). Price, \$49 per share. Offered by F. Eberstadt & Co., Inc.
- 287,500 Pacific Gas & Electric Co. 10,000 shares of 4.80% pre-ferred stock (par \$25). Price, \$28.75 per share. Offered by Blyth & Co., Inc. Completed.
- 198,681 Purelator Products, Inc. 11,115 shares of common stock (par \$1). Price, \$17.87½ per share. Offered by Blyth & Co., Inc. Completed.
- 1,067,256 Quaker State Oil Refining Co. 45,658 shares of common stock (par \$10). Price, \$23,37½ per share. Offered by Stone & Webster Securities Corp.; White, Weld & Co., and A. G. Becker & Co. Inc. Oversubscribed.
- 144,130 Red Owl Stores, Inc., 8,236 shares of common stock (par \$3), Price, \$17.50 per share. Offered by Blyth & Co., Inc.
- 60,750 Rock of Ages Corp. 4,500 shares of common stock (no par). Price. \$13.50 per share. Offered by Lee Higginson Corp. Completed.
- 21,888 Talon, Inc., 1,700 shares of class A stock (par \$5).

  Price, \$12.87½ per share, Offered by A. G. Becker
  & Co. Inc. Completed.
- 83,688 Talon, Inc., 6,500 shares of class B stock (par \$5).

  Price, \$12.87½ per share. Offered by A. G. Becker & Co., Inc. Completed.
- 525,000 Texas Eastern Transmission Corp. 5,000 shares of 4½% preferred stock (par \$100). Price, \$105 per share. Offered by Blyth & Co., Inc. Completed.
- preferred stock (par \$100). Price, \$105 per share. Offered by Blyth & Co., Inc. Completed.

  3,450,000 Texaxs Gas Transmission Corp. 200,000 shares of common stock (par \$5). Price, \$17.25 per share. Underwritten by Dillon, Read & Co. Inc.; A. C. Allyn & Co., Inc.; Baken, Weeks & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Chaplin & Co.; Elyth & Co., Inc.; Alex. Brown & Sons; Chaplin & Co.; Clark, Dodge & Co.; Courts & Co.; J. M. Dain & Co.; Dittmar & Co.; Dominick & Dominick; Equitable Securities Corp.; The First Boston Corp.; First Southwest Co.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Larard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; McDonnell & Co.; McDonnell & Co.; Folger, Nolander Co.; Mornore, Beissner & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Rauscher, Pierce & Co. Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; L. F. Rothschild & Co.; Russ & Co.; Shearson, Hammill & Co.; Shields & Co.; Singer, Deane & Scribner; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Sweney Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Underwood, Neuhaus & Co.; Underwood, Neuhaus & Co.; and Harold E. Wood & Co. Oversubscribed.
  - 50,000 Trans Caribbean Airways, Inc. 20,000 shares of class A common stock (par 10 cents). Price, \$2.50 per share. Offered by B. G. Phillips & Co. Oversubscribed.
  - 94,000 Transcontinental Gas Pipe Line Corp. 4.000 shares of common stock (par 50 cents). Price, \$23.50 per share. Offered by Blyth & Co., Inc. Completed.
  - 566,114 United Biscuit of America 14,332 shares of common stock (no par). Price; \$39.50 per share. Offered by Goldman, Sachs & Co. Completed.
  - 155,000 Weyerhaeuser Timber Co. 2,000 shares of common stock (par \$25). Price, \$77.50 per share. Offered by Blyth & So., Inc. Completed.

### \$57,632,872.

\*Represents issues placed privately, †Indicates issues sold competitively, †Indicates special offering.

### **General Corporation and** Investment News

(Continued from page 2)

Chrysler Corp.—New President of Division—
Election of T. E. Waterfall as President of the Chrysler Motor Parts
witsion was announced on June 25 by L. L. Colbert, President of
arysler Corp.

Mr. Waterfall has been Vice-President and General Manager of the Chrysler Motor Parts Division since December, 1948. In his new position, he succeeds Charles L. Jacobson, who was elected Vice-President of Chrysler Corp.—V. 179, p. 2595.

### Clinchfield RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$1,660,292	\$2,094,006	\$2,056,130	\$2,014,695
Net from railway	713,987	905,644	882,574	786,613
Net ry, oper. income	523,623	770,984	818,842	709,651
From Jan. 1—				
Gross from railway		10,433,109	10,121,333	10,182,313
Net from railway	2,852,734	4,400,340	4,380,290	4,534,807
Net ry. oper. income	1,817,517	3,762,284	3,942,723	4,264,672
-V. 179, p. 2703.	artists at a			

Colonial Fund, Inc.—Now Open-End Investment Firm Stock Offering Completed-

On June 21 this Fund was converted into an open-end investment company or "mutual fund." This action was taken pursuant to the program previously recommended by the directors and opproved by the stockholders.

Thet offering and sale of additional common stock previously referred to was completed on June 17 and as a result, 335,002 shares were issued on June 21 for a total consideration to the Fund of \$4,937,929, at the rate of \$14.74 per share.

\$4,937,929, at the rate of \$14.74 per share.

In order that each outstanding share would have a net asset value of \$14.74 when the Fund commenced business as an open-end investment company, two steps were taken on the same date: a distribution of 6 cents per share from undistributed realized gains was declared, and a 5 for 3 stock split was effected by the distribution on June 21 of two additional shares for each each three shares, on all common stock outstanding at the close of business June 18.

No certificates for fractional shares resulting from the stock split will be issued. Instead, fractional shares will be paid, in cash at the rate of \$14.74 per share.—V. 179, p. 2471.

### Colonial Uranium Co., Grand Junction, Colo.-Files-

This company on June 25 filed a registration statement with the covering 544,000 shares of common stock (par one cent) to be offered at 50 cents per share through L. D. Sherman & Co., New York. The net proceeds are to be used to pay for equipment, etc.

### Colorado Central Power Co .- Plans Refunding-

The Colorado P. U. Commission has set a hearing July 12 on an application by this company to issue \$1,900,000 of 34% sinking fund debentures. The proceeds, together with other funds, would be used to refund \$1,919,000 of outstanding debentures, including \$525,000 of 3%%, \$712,000 of 4% and \$682,000 of 4% securities.—V. 177, p. 2783.

### Colorado Interstate Gas Co.—Registers With SEC-

The company has filed a registration statement with the SEC covering \$30,000,000 of first mortgage pipe line bonds, due 1974, and 110,000 shares of \$100 par preferred stock. This first public financing by the company will be underwritten by a group headed by Dillon, Read & Co. Inc.

nultaneously with the offering of the new debt securities, \$27,-100 of outstanding notes will be exchanged privately for an equal ant of first mortgage bonds, according to W. E. Mueller, President.

The proceeds of the public offering will be used to retire \$29,000,000 of bank loans and for construction.—V. 179, p. 2595.

### Colorado & Southern Ry.-Earnings-

	COLUMNIO DE DOMES					
	May— Gross from railway—— Net from railway——— Net ry. oper, income——	1954 \$1,138,894 202,681 96,508	1953 \$1,259,416 321,059 132,803	1952 \$1,322,579 422,123 161,060	1951 \$1,149,359 208,898 38,336	
The second secon	From Jan 1— Gross from railway—— Net from railway—— Net ry. oper. income— V 170 p. 2367	5,420,496 1,106,224 495,937	6,528,515 2,149,130 930,199	6,465,096 1,937,921 715,817	6,162,625 1,694,543 520,905	THE RESERVE

Columbia Gas System, Inc.—Debentures Offered—Public offering of \$40,000,000 3½% debentures, series D, due July 1, 1979 was made on June 29 by a nation-wide underwriting group headed by Morgan Stanley & Co. The debentures, which were awarded at competitive sale on June 28 on a bid of 100.419, were priced at 101%% and accrued interest to yield 3.40% to maturity.

Halsey, Stuart & Co., Inc. bid 99.269999, also for the debentures as 3½s.

as 3½s.

The new debentures are subject to redemption at prices scaling from 105.15% if redeemed during the 12 months beginning July 1, 1954 to the principal amount after June 30, 1978. A sinking fund, beginning in 1956, provides for payment in cash or debentures of \$1,250,000 annually or an amount sufficient to retire approximately 76% prior to maturity. The initial sinking fund call price will be 101.60 and will decrease to the principal amount after June 30, 1978.

70% prior to maturity. The initial sinking fund can price win 5c 101.60 and will decrease to the principal amount after June 30, 1978.

PROCEEDS—The net proceeds of the sale with other funds of the corporation, including proceeds from the recent sale of \$50,000,000 of subordinated convertible debentures, will be available to Columbia for its 1954 construction program which is currently estimated at \$105,000,000. Included in the construction budget are \$53,400,000 for additional transmission facilities; \$18,700,000 for new distribution facilities and \$17,400,000 for underground storage projects.

The corporation reports that a large portion of the proposed expenditures is required in order to handle and deliver to market areas the large additional volume of gas to be received by the System through th new Guif Interstate Gas Co. line beginning late in 1954.

BUSINESS—Corporation is an interconnected natural gas system composed of the corporation, 14 operating subsidiaries and a service company. Gas is sold at retail to approximately 1,216,600 residential, commercial and indistrial customers in important communities in Ohio, Pennsylvania, West Virginia, New York, Maryland and Kentucky. Other communities are served at wholesale. The System produces a part of its gas requirements and obtains the balance under long-term purchase agreements.

EARNINGS—Total revenues of the System increased from \$123,878,-

EARNINGS—Total revenues of the System increased from \$123,878,-00 in 1949 to \$228,929,000 in 1953. For the 12 months ended April 0, 1954 revenues were \$242,325,000 and gross income before income eductions was \$23,218,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Senior debentures-	\$99,950,000
3% debentures, series A due 1975\$110,000,000	
3% debentures, series B due 1975 90,000,000	81,750,000
3% % debentures, series C due 1977 60,000,000	58,150,000
31/2% debentures, series D due 1979 40,000,000	40,000,000
31/2% subordinated debs. due 1964 \$50,000,000	50,000,000
Preferred stock (\$50 par value) 500,000 sh	S
20 500 000 sh	

Common stock (without par value) \_\_ 29,500,000 shs. 18,000,000 shs.

\*No additional debentures of the series mentioned may be issued.

However, additional debentures of other series may be issued in un-

limited amounts under the corporation's indenture dated as of June 1, 1950, subject to the restrictions provided therein.

No additional subordinated debentures may be issued. However, there is no limitation on the creation of additional indebtedness subordinated to the same extent as the subordinated debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the corporation has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$40,000,000 principal amount of new debentures:

Morgan Stanley & Co.. \$2,410,000 Johnston, Lemon & Co. \$250,000

	Morgan Stanley & Co	\$2,410,000	Johnston, Lemon & Co.	\$250,000	
	A. C. Allyn & Co., Inc.	1,000,000	Joseph, Mellen & Mil-		
	Almstedt Brothers	100,000	ler, Inc	100,000	
	Bacon, Whipple & Co	180,000	Kalman & Co., Inc	180,000	
	Robert W. Baird & Co.,	A. 15	Kidder, Peabody & Co.	1,700,000	
	Inc.	350,000	Kirkpatrick-Pettis Co	100,000	
	Baker, Watts & Co	180,000	Kuhn, Loeb & Co	1,700,000	
	Blunt Ellis & Simmons	180,000	W. C. Langley & Co	650,000	
	Blyth & Co., Inc	1.700,000	Lehman Brothers	1,700,000	
	Alex. Brown & Sons	350.000	McCormick & Co	180,000	Ŷ,
	E. W. Clark & Co	180,000	McDonald & Co	250,000	
ř	Clark, Dodge & Co	650,000	Merrill, Turben & Co.	250,000	
	R. L. Day & Co	180,000	The Milwaukee Co	180,000	
	Dominick & Dominick_	650,000	Moore, Leonard &		
	Drexel & Co	1,700,000	Lynch	180,000	
	Francis I. du Pont & Co.	350,000	Newhard, Cook & Co	180,000	
	Equitable Securities	Elizabeth Ali	Paine, Webber, Jackson		
	Corp	1,000,000	& Curtis	1,000,000	
	Estabrook & Co		Phelps, Fenn & Co	650,000	
į	Fahey, Clark & Co	180,000	R. W. Pressprich & Co.	1,000,000	
	Field, Richards & Co		Putnam & Co	350,000	
	First of Michigan Corp.		Reynolds & Co	650,000	
	Folger, Nolan-W. B.		Salomon Bros. & Hutz-		
	Hibbs & Co., Inc		ler	1,700,000	
	Fulton, Reid & Co		Chas. W. Scranton &	White are a	
	Goldman, Sachs & Co		Co	250,000	
	Green, Ellis & Anderson		Smith, Barney & Co	1,700,000	
	Harriman Ripley & Co.,		Stein Bros. & Boyce	180,000	
	Inc		Sweney, Cartwright &	14.00	
	Hayden, Miller & Co		Co	100,000	
	Hemphill, Noyes & Co.		Spencer Trask & Co	350,000	
	Henry Herrman & Co		Union Securities Corp	1,700,000	
	J. J. B. Hilliard & Son		G. H. Walker & Co	650,000	
	W. E. Hutton & Co		Wertheim & Co	1,700,000	
	The Illinois Company		Dean Witter & Co	650,000	
	Johnson, Lane, Space &		Wood, Struthers & Co.	650,000	
	Co., Inc.				
	-V. 179, p. 2806.	,			
	** 1.5, p. 2000.				

Columbian Carbon Co.—Private Sale—Private placement of 37,000 shares of capital stock (no par value) has been arranged through Blyth & Co., Inc., it was announced on June 23.—V. 179, p. 2367.

### Commercial Credit Co .- Banker on Board-

Alexander E. Duncan, Chairman of the Board, announced on July 1 that Edward K. Dunn has been elected a member of the board of directors to fill the vacancy caused by tht resignation of T. Stockton

that Edward K. Dunu and directors to fill the vacancy caused by tht resignation of a directors to fill the vacancy caused by the resignation of a directors of this company was formed in June of 1912, a member of the firm of Robert Garrett & Sons, Baltimore, Md., has been represented on the board, Mr. Matthews is retiring as of June 30, 1954, from Robert Garrett & Sons. Mr. Dunn, who is succeeding Mr. Matthews, is a member of the firm of Robert Garrett & Sons.

Mr. Dunn is a director of the Park Crescent Hotel, Inc. of New York City; the National Food Products Corp. of Boston; the Colonial Stores, Inc. of Atlanta, Georgia; the Provident Savings Bank of Baltimore; Carey Machinery & Supply Co. of Baltimore; and the Humphreys Manufacturing Co. of Mansfield, Ohio.—V. 179, p. 1157.

# Commercial Uranium Mines, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on June 21 filed a letter of notification with the SEC covering 9,996,000 shares of common stock (par one cent) to be offered at three cents per share through Carroll Kirchner & Jaquith, Inc., Colo. The proceeds are to be used to pay for exploration costs.

Commonwealth Edison Co.-To Redeem Pfd. Stock-

Commonwealth Edison Co.—To Redeem Pfd. Stock—
The directors on June 29 voted to redeem the company's \$1.32 and \$1.40 convertible preferred stocks on Aug. 1, 1954.
Since the first of the year, the two classes of outstanding preferreds have been reduced from 2,056,000 shares to about 200,000 through share-for-share conversions into common.
The heavy conversions were prompted by the 1954 dividend to be paid in Northern Illinois Gas Co. common stock to the holders of Edison common on the basis of one share of gas stock for each 25 Edison shares. The record date for this distribution, which is to be made in August, was June 23.
Willis Gale, Edison Chairman, said that as of June 29 there were 115,920 shares of \$1.32 convertible preferred and 86,026 shares of \$1.40 convertible preferred still outstanding. Call prices are \$32 a share on the \$1.32 and \$32.50 a share on the \$1.40.
Edison common and both classes of preferred are currently selling at around \$40 per share. Mr. Gale said that on the basis of this market, preferred holders who do not either sell or convert their shares into common before their right to convert expires will lose approximately \$7.50 per share.

The right to convert preferred into common will continue until the close of business July 22, 10 days before the Aug. 1 redemption date.

The company announced on June 25 that there were 16,411,353

The right to convert preferred into common will continue until the close of business July 22, 10 days before the Aug. 1 redemption date.

The company announced on June 25 that there were 16,411,353 shares of its common stock outstanding as of 8 a.m. June 23. The distribution in Northern Illinois Gas Co. common stock will involve 656,454 shares. Thus, Edison's holdings of Gas stock will be reduced from 5,822,464 to 5,236,030 shares.

The 656,454 shares of Gas stock to be outstanding as of result of the August distribution, added to 400,000 shares sold to the public last April 28, will raise the total number of shares in the hands of the public to 1,056,454.

The directors of Northern Illinois Gas Co. have voted a quarterly dividend of 20 cents per share on that company's common stock payable Nov. 1 to holders of record at 2 p.m. Chicago time Sept. 22.

—V. 179, p. 2471.

Consolidated Natural Gas Co.—Registers With SEC-

Consolidated Natural Gas Co.—Registers With SEC—This company on June 25 filed a registration statement with the SEC covering \$25,000,000 of debentures due 1978, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the debentures, together with other company funds totaling in all approximately \$26,450,000 will be applied to the redemption on or about Sept. 1, 1954, of the \$25,000,000 of 3%% debentures due 1978 presently outstanding. The outstanding debentures will be redeemed at a premium of 4.82% over their principal amount in accordance with the provisions of the indenture. The company's 1954 construction expenditures, are estimated at \$39,300,000. Bids are expected to be received by the company up to 11:30 a.m.

### To Increase Investments in Unit-

The SEC has issued an order authorizing the company to purchase securities of its subsidiaries, as follows: (1) Consolidated will acquire notes of Hope Natural Gas Co. and The Peoples Natural Gas Co. in the respective amounts of \$4,000,000 and \$2,000,000; and (2) Consolidated will acquire 30,000 additional shares of the \$100 par common stock of New York State Natural Gas Corp. for \$3,000,000. The subsidiaries will use the funds for property additions and other corporate purposes.—V. 179, p. 2806.

Consumers Power Co.-Bond Offering--Mention was Consumers Fower Co.—Bond Ottering—Mention was made in our issue of June 28 of the public offering of \$25,000,000 3% first mortgage bonds due June 1, 1984, at 100% and accrued interest by Kuhn, Loeb & Co., Union Securities Corp. and A. C. Allyn & Co., Inc. Further details follow:

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding	
2%% series due 1975	\$113,825,000	
27/8% series due 1977	25,000,000	
31/8 % series due 1981	40,000,000	
3% series due 1984	25.000,000	
31/4% series due 1987	25,000,000	
Notes payable to banks, 13/4 % due to		
Sept. 14, 1955	2,025,000	

Sept. 14, 1955 \_\_\_\_\_\_\_\_ 2,025,000 Cumul, pfd. stock (without par value) 1,500,000 shs. \$4.50 preferred stock \_\_\_\_\_\_\_\_ 1500,000 shs. \$4.52 preferred stock \_\_\_\_\_\_\_ 199,730 shs. Common stock (without par value) \_\_\_\_\_ 10,000,000 shs. 7,473,788 shs. PURCHASERS—The purchasers named below, of whom Kuhn, Loeb & Co. and Union Securities Corp., the representatives, are the managing underwriters, have agreed on a firm commitment basis topurchase the respective principal amounts of new bonds set forth below:

### Cooperative P & C Family Foods, Inc., Syracuse, N. Y.

The corporation one June 14 filed a letter of notification with the SEC covering 1,000 shares of 4% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for inventory.

Daystrom, Inc.—Stock Increased—

The stockholders voted on June 28 to increase the authorized capital stock from 1,250,000 to 2,200,000 shares, divided into 200,000 shares of cumulative preferred stock (without par value) and 2,000,000 shares of common stock (par \$10 per share).

Also authorized was the issuance of convertible securities at the discretion of the board of directors. Stockholders voted to foregopre-emptive rights in the issuance of new securities.

The directors have declared the regular quarterly dividend of 25 cents per share, payable Aug. 16 to stockholders of record July 27.

Thomas Roy Jones, President, said the new stock authorized would be used to increase Daystrom's financial potential and open the door for further expansion, as well as provide additional working capital. "While no specific project has crystalized, we plan to continue our program of expansion and development with emphasis on electronics," Mr. Jones said.

Daystrom has been expanding its sales in the electronics field in recent years. Daystrom Electric Corp. in Poughkeepsle, N. Y., makes and markets the high fidelity Crestwood magnetic tape recorders and is a leading manufacturer of electronic components for business machines. Daystrom Instrument Division at Archbald, Pa., holds a prime contract for the manufacture of complex electronic gunffre control devices for the Navy.

Daystrom recently acquired voting rights to 116,000 shares of Weston Electrical Instrument Corp. stock. On May 11 an agreement was reached to purchase this block of stock over the next two years from an investment group. On May 12, Daystrom asked Weston shareholders for tenders for 55,000 additional shares of Weston stock. Through subscriptions under the tendering arrangement and other purchases Daystrom has acquired about 73,000 shares outright with the result that it now has voting rights to about 189,000 of the 428,-221 Weston shares outstanding.

Weston is a leading manufacturer of electrical measuring instruments and electronic control devices. Ma

### De Vegh Mutual Fund, Inc.—Registers With SEC-

This New York investment company filed a registration statement with the SEC on June 25, 1954, covering 100,000 shares of its capital stock.—V. 179, p. 2140.

### Denver & Rio Grande Western RR .- Earnings-

Mav—	1954	1953	1952	1951
Gross from railway	\$5,889,870	\$7,249,907	\$6,339,541	\$6,115,974
Net from railway	1.689,672	2,177,879	1,518,846	1,615,479
Net ry. oper. income	1,047,643	956,054	706,637	752,052
From Jan. 1—				
Gross from railway	28,679,056	34,818,778	31,286,021	29,492,225
Net from railway	9.078.969	12,034,007	8,641,021	8,688,414
Net ry. oper, income	5,214,522	5,266,311	3,795,801	4,203,242
-V. 179, p. 2471.				

### Detroit & Canada Tunnel Corp.—In Liquidation—

The directors on April 27 declared the first liquidation— such amount as may be necessary, when added to the payment of a dividend from earned surplus to equal, in the aggregate 40 cents per share. The total distribution, from earned surplus (i.e., 15, cents per share) and from capital surplus (i.e., 15 cents per share) so authorized by the board, will be payable July 9, 1954, to stockholders of record June 29, 1954.—V. 177, p. 411

### Detroit Edison Co .- Dividend Date Changed-

On June 21, the directors declared the regular quarterly dividend of 40 cents per share on the capital stock, payable Aug. 2, 1954, to stockholders of record on July 1, 1954.

Normally, this dividend would be paid on July 15. However, in order to give stockholders the benefit of certain proposed changes in the Income Tax Revision Elli now before Congress, the payment date for the dividend was set for Aug. 2.—V. 179, p. 1720.

### Detroit & Toledo Shore Line RR .- Earnings-

May— Gross from railway Net from railway Net ry. oper. income	1954 \$629,596 276,544 80,124	1953 \$751,164 350,484 119,851	\$625,802 268,305 84,497	\$636,633 255,224 72,108
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— —V. 179, p. 2703.	3,418,222 1,607,789 463,910	3,876,725 1,954,885 644,848	3,380,167 1,557,876 503,297	3,346,785 1,499,719 383,614

Devoe & Raynolds Co., Inc.—Stock Sold—There have been placed for investment, through Shields & Co., New York, 128,787 shares of class B common stock.

Working control of this company was recently acquired by New York Shipbuilding Corp.—V. 179, p. 2703.

### (E. I.) du Pont de Nemours & Co. (Inc.)-To Expand

(E. I.) du Pont de Nemours & Co. (Inc.)—To Expand Manufacture of "Teflon"—

A project to expand facilities for the manufacture of "Teflon" tetrafluoroethylene resin, one of the newer plastics, was announced by du Pont on June 29. It will about double present capacity for making "Teflon" at the company's Washington works near Parkersburg, W. Va.

Erection of new facilities will be started this summer as an addition to the Washington works unit with which Du Pont began the first commercial-scale manufacture of "Teflon" in 1950.

The decision to expand, du Pont said, reflects a steady rise in sales of "Teflon" and the company's confidence in its future growth as new applications for the plastic continue to be found where its remarkable heat and chemical resistance and its efficiency as electrical insulation are filling needs never before thought possible with a plastic material. Principal uses of "Teflon" now are as gaskets, pipe, tubing, tank linings, and valve components in the chemical industry and as inslua-

tion for motors, capacitators, and high-frequency cable in the electrical and electronics industries.

Moreover, du Pont said, other properties of "Teflon," notably those related to problems of friction reduction, "lead the company to believe that many applications will be found for the material where plastics never before have made significant inroads,"

Construction is expected to be completed next summer.

To Increase Capacity of "Freon-22"—

To Increase Capacity of "Freon-22"—

Plans for construction of a new plant on the site of du Pont's Louisville, Ky., works for increase in the manufacture of "Freon-22" monochlorodifluoromethane, commonly used as a refrigerant and aerosol
propellent, was announced on June 27 by the company's "Kinetic"
Chemicals Division.

Construction of the new facilities, augmenting those at Deepwater
Point, N. J., and designed to meet adequately the refrigeration industry's needs for many years, will begin this summer under the direction of the company's Engineering Department. Completion is scheduled for early fall of 1955.

Capacity of the plant was not disclosed, but the company said it
will be based on long-range estimates of the need for "Freon-22" as a
refrigerant and aerosol propellent, and as an intermediate in the
manufacture of its "Teflon" tetrafluoroethylene resin.

The Louisville plant represents du Pont's third major expansion of
refrigerant-propellent manufacturing facilities in the last year. Expansions at its Deepwater Point and East Chicago, Ind., plants were
completed early this year.—V. 179, p. 2704.

Duquesne Light Co.-Bonds Offered-Halsey, Stuart & Co. Inc. headed a syndicate which on June 30 offered \$16,000,000 of first mortgage bonds, 31/8 series due July 1, 1984, at 102.461% and accrued interest, to yield 3%. Subscription books were closed on July 1. Award of the issue was won by the group at competitive sale on June 29 on a bid of 102.23%.

Other bids for the issue as  $3\frac{1}{8}$ s came from White, Weld & Co., 102.215; Kuhn, Loeb & Co., Union Securities Corp. and A. C. Allyn & Co., (Jointly), 102.1821; Drexel & Co. and Equitable Securities Corp. Ijointly, 102.0869; Glore, Forgan & Co., 102.086; Harriman, Ripley & Co., Inc., 102.08, and The First Boston Corp., 102.0599.

The bonds are subject to redemption at regular redemption prices ranging from 105.47% to par, and for the sinking fund at prices receding from 102.41% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sele of the bonds, and from the

PROCEEDS—Net proceeds from the sale of the bonds, and from the earlier sale of 120,000 shares of new preferred stock, will be applied by the company to repay outstanding short-term bank loans, aggregating between \$19,500,000 and \$21,825,000, incurred for construction purposes, and together with other funds of the company, to finance construction expenditures.

ance construction expenditures.

BUSINESS—Company is engaged in the production, purchase, transnission, distribution and sale of electric energy. The company serves
in area of approximately 817 square miles embracing the city of
titsburgh and surrounding municipalities in Allegheny and Beaver
fountles, Pa., with a population of 1,550,435, according to the 1950
ensus. Territory served by the company comprises a highly indusrialized area, and is particularly noted for its output of steel, pig
ron, coal and coke.

EARNINGS—For the 12 months ended March 31, 1954, consolidated operating revenues of the company and its subsidiaries aggregated \$82,086,000 and net income was \$15,428,000. For the year ended Dec. 31, 1953, operating revenues totaled \$82,444,000 and net income was \$15,309,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series due Aug. 1, 1977 (23/4%)		\$75,000,000
Series due Oct. 1, 1979 (25/8 %)	T 1	15,000,000
Series due Aug. 1, 1980 (23/4%)		12,000,000
Series due Sept. 1, 1982 (31/4 %)		14,000,000
Series due Sept. 1, 1983 (35/8%)		12,000,000
Series due July 1, 1984 (31/81/1)		16.000.000
Preferred stock (\$50 par value, cum.)	1.250,000 shs.	,
4% preferred stock	550,000 shs.	550,000 shs.
3.75% preferred stock	150,000 shs.	150,000 shs.
4.15% preferred stock	140,000 shs.	140,000 shs.
4.20% preferred stock	100,000 shs.	100,000 shs.
4.10% preferred stock	120,000 shs.	120,000 shs.
Common (\$10 par value)	7,000,000 shs.	6.150,000 shs.
*Unlimited by indenture. The maxim thorized by stockholders is \$200,000,000	um indebtednes	

UNDERWRITERS OF NEW BONDS—The purchasers named below, among whom Halsey, Stuart & Co. Inc. is the managing underwriter, have severally agreed to purchase from the company the respective principal amounts set forth opposite heir names.

Halsey, Stuart & Co. Heller, Bruce & Co. \$300,000

\$9,350,000	Mulianey, Wells & Co.	250,000
150,000		150,000
150,000		200,000
500,000		150,000
300,000		200,000
300,000		100,000
1,250,000		
300,000		300,000
600,000		
4.10% PRI		
	150,000 150,000 500,000 300,000 300,000 1,250,000 300,000 600,000	150,000 J. A. Overton & Co. 150,000 Patterson, Copeland & Kendall, Inc. 300,000 R. C. Schmertz & Co. 1,250,000 Stern Brothers & Co. 300,000 Thomas & Company 600,000 Weeden & Co. Inc.

named below, among whom The First Boston Corp. is the managing underwriter, have severally agreed to purchase from the company the respective numbers of preferred shares set forth opposite their names (see offering in "Chronicle" of June 23):

	Shares	Shares
,	The First Boston Corp21,000	DeHaven & Townsend,
	Salomon Bros. & Hutzler 9,500	Crouter & Bodine 3.000
	Stone & Webster Securities	Fauset, Steele & Co 3.000
	Corp 9,500	Green, Ellis & Anderson 3,000
	Hallgarten & Co 7,000	Kay, Richards & Co 3,000
	W. C. Langley & Co 7,000	A. E. Masten & Co 3.000
	Shields & Co 7.000	Thomas & Co 3,000
	Stroud & Company, Inc 7,000	Yarnall, Biddle & Co 3.000
	E. W. Clark & Co 4,000	Hulme, Applegate &
	Moore, Leonard & Lynch 4,000	Humphrey, Inc 2.000
7 8	Singer, Deane & Scribner_ 4,000	Jenks, Kirkland & Grubbs 2.000
	Arthurs, Lestrange & Co 3,000	McJunkin, Patton & Co 2,000
	Butcher & Sherrerd 3.000	McKelvy & Co 2,000
	Chaplin & Co 3,000	Bioren & Co 1.000
	See also V. 179, p. 2807.	S. K. Cunningham & Co., Inc. 1,000

Durham Explorations, Ltd., Toronto, Canada—Stock Offered—Vickers Brothers, New York, on June 18 offered 550,000 shares of common stock (par \$1) at 34 cents per share "as a speculation."

PROCEEDS—The net proceeds are to be used for surface explora-tion, geophysical survey and diamond drilling if warranted on mining properties, and for participation in drilling program on oil and gas properties.

BUSINESS—This company, whose office is located at 25 Melinda Street. Toronto, Ont., Can., was originally incorporated in Ontario on Sept. 25, 1945 as Durham Red Lake Gold Mines, Ltd. By supplementary letters patent, dated April 12, 1954, the name of the company was changed to Durham Explorations, Ltd.

pany was changed to Durham Explorations, Ltd.

The company is in the exploratory state and has no known commercial ore bodies. None of its oil properties are in production.

The company holds under option 26 unsurveyed mineral claims located southeast of Bamoos Lake in the Pic River area about five miles northeast of Marathon on the Canadian Pacific Ry. It is situated about 20 miles southwest of Manitouwadge Lake.

The company also is the owner of patented mining claims in Red Lake, Ontario, and has an option on 17 mining claims in Montgomery Township in the Blind River area (West of Sudbury and East of Sault Ste. Marie).

The company also holds varying percentages of the net woi interest in a 1,555 acre tract in the South Webster Field in H Couty, Texas, as well as other interests in Midalgo, Jim Hogg

Hardin Counties in Texas, Weld County, Colo., and Laramie County,

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par \$1) .....

Argyle Securities Ltd., purchased from the company in Canada 75.000 shares of common capital stock on May 4, 1954 for \$16,500 (Canadian funds). Argyle Securities, Ltd. has represented to the company that it has purchased such shares for investment and not for received.

retale.

Of the presently authorized and outstanding 2,783,330 shares, 2,000,000 shares were originally issued for mining properties. Of such 2,000,000 shares 700,000 shares were donated by the vendor to a trustee to be used for the benefit of the company's treasury. All dividends which shall come into the hands of the trustee in respect to these shares will be paid over to the company. The balance of the outstanding shares of the company or 1,483,330 shares were sold for cash for a total sum of \$237,504,50 (Canadian lunds).

### Eastern Gas & Fuel Associates-Earnings Lower-

The company reports for the 12 months ended May 31, 1954 total consolidated net sales and operating revenues of \$134,461,500 compared with \$154,365,293 for the same period last year. Total consolidated income was \$4,871,488 before income taxes and other items compared with \$5,826,961 a year ago.

After all charges including estimated income taxes, the net income amounts to \$3,810,545 compared to \$5,116,124 at the same time last

year. After deducting 4½% preferred dividends and State tax refund requirements, the balance was \$2,684,623 compared to \$3,989,068 a year ago. Earnings per share of common stock amounted to \$1.04 compared with \$1.55 per share for the 12 months ended May 31, 1953.

—V. 179, p. 2368.

Eastern Utilities Associates-Offers Common Stock-This company offered on July 1 to holders of its common stock (par \$10) a total of 82,451 additional common shares for subscription at \$29 per share at the rate of one new share for each 12 shares held of record on June one new share for each 12 shares held of record on June 29, 1954. Holders are also being given the privilege to subscribe at the same price subject to allotment, for any number of full additional shares not subscribed for through the exercise of rights. The subscription offer will expire at 3:30 p.m. (EDT) on July 15, 1954. Kidder, Peabody & Co. will act as dealer manager of a group of security dealers which will solicit subscriptions to purchase the additional shares. Stone & Webster Service Corp., Boston, Mass., has been appointed subscription agent in connection with the present offering.

PROCEEDS—The net proceeds from the sale of additional shares.

agent in connection with the present offering.

PROCEEDS—The net proceeds from the sale of additional shares will be used by Eastern Utilities to repay, without premium, all of its outstanding short-term bank loans amounting to \$2,000,000 and for general corporate purposes.

BUSINESS—The corporation is a public utility holding company with four subsidiaries operating in Massachusetts and Rhode Island.

DIVIDENDS—Dividends amounting to \$2 per share were paid on the common stock in 1953. Quarterly dividends of 50 cents per share were also paid in February and May of the current year and a quarterly dividend of 50 cents per share will be paid Aug. 16, 1954, to holders of record on Aug. 6, 1954, including holders of the additional shares outstanding on the dividend record date.

EARNINGS—Consolidated operating revenues of Eastern's subsidiaries for the 12 months ended March 31,1954, totaled \$27,424,000 and net income amounted to \$2,649,000. Gross income of Eastern Utilities, derived principally from dividends on the securities of its three directly owned subsidiaries, amounted to \$2,669,042 for the same 12 month period. The fourth subsidiary, a generating company, is directly owned by the other three subsidiaries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Additional bonds may be issued subject to limitations in the respective indentures,

† Includes shares in the hands of distributing agent to be exchanged for convertible shares and scrip. At June 2, 1954 there were 6,399 common shares in the hands of the distributing agent for such purpose.—V. 179, p. 2704.

### Ekco Products Co.—Acquisition—

Ekco Products Co.—Acquisition—

The acquisition by this company of McClintock Manufacturing Co. of Los Angeles, manufacturers of food handling equipment and accessories for the meat industry, was announced on June 30 by Benjamin A. Ragir, President,

Ekco has purchased all outstanding stock and facilities of McClintock, which will become a wholly owned Ekco subsidiary, effective June 30, he said.

Robert L. Lang, McClintock President, will continue in that capacity, as well as other officers of the company.

McClintock, organized in 1925, makes such items as meat trays and pans, utility meat lugs, meat handling carts, and racks. It provides a direct display service for approximately 12,000 leading food markets and super-markets throughout the United States, and has its own sales super-markets throughout the United States, and has its own sales representatives in the leading cities in the country. The firm occupies a 40,000-square-foot plant, located on a four-acre site, at 2700 South Eastern Ave., Los Angeles.

Mr. Ragir reported that his company plans additional expansion of the McClintock lines and an increase in its manufacturing facilities. He added that the acquisition leads Ekco into broader fields of manufacturing and merchandising, and offers wider distribution opportunities for Ekco's existing housewares and commercial products.

—V. 179, p. 710.

### Elgin National Watch Co.—Change in Par and Authorized Shares Approved-

Eighn National Watch Co.—Change in Far and Authorized Shares Approved—

The shareholders on June 23 approved an amendment to the articles of incorporation which the company said would place it in a better position to carry out the diversification program announced last August. At that time Eighn stated its intention of entering the fields of miniature electronic components and precision production instruments. The number of authorized shares is increased from 1,200,000 to 1,500,000, with waiver of shareholders' pre-emptive rights on the additional 300,000 shares.

The amendment also provides for a reduction from \$15 per share to \$5 in the par value of all authorized shares.

J. G. Shennan, President, announced consolidated net sales of \$13,-345,554 for the first 12 weeks of the fiscal year ended May 22, on which the company sustained a net loss of \$3,946. No comparative figures for 1953 are available, since the quarter ended May 22 is the first in the company's new fiscal year running from March 1 through Feb. 28. A calendar year was used previously.

The increase in authorized shares without pre-emptive rights for shareholders will place the company "in a position to take advantage promptly of opportunities to acquire shares or assets of other enterprises as occasions arise." Unless pre-emptive rights are waived, new shares cannot be issued in an exchange-of-stock transaction without their first being offered to shareholders for subscription.

The company currently has outstanding 922,690 shares of a now authorized 1,500,000 shares.—V. 179, p. 2596.

Emerson Electric Manufacturing Co. — Note Placed Privately—Smith, Barney & Co.; Van Alstyne, Noel & Co. and Newhard, Cook & Co. have arranged the private placement of \$5,000,000 4% promissory note due 1974, it was announced on June 30.

Of the preceeds, about \$2.376,000 will be used to pay off the balance f a note and the remaining \$2,624,000 will be added to working capital -V. 179, p. 2247.

### Erie Forge & Steel Corp., Erie, Pa.-Earnings-

Sales for the fiscal year ended April 30, 1954 amounted to \$21,360,116 and net profit was \$651,002—equal to 58 cents per share of common

for the same period a year earlier totaled \$31,430,321 with fit amounting to \$1,578,036 or \$1.61 per share.—V. 179, p. 1371.

Erie Mining Co.—More Bonds Sold Privately — The Chemical Bank & Trust Co., New York, has authenticated and delivered an additional \$20,000,000 of first mortgage 41/4% bonds, series A, due July 1, 1983 for which Chemical Bank is trustee, paying agent and registrar.—V. 179, p. 2247.

Fairchild Engine & Airplane Corp.—Stock Offered—The corporation is offering holders of its common stock of record June 29, 1954, rights to subscribe to 577,551 additional shares of common stock (par \$1) at \$11.25 per share on the basis of one share for each four shares held. Subscription rights will expire at 3:30 p.m. (EDT) on July 14. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane will purchase any unsubscribed shares.

Lynch, Pierce, Fenner & Beane will purchase any unsubscribed shares.

PROCEEDS—Net proceeds from the sale of the common stock will be added to the general funds of the corporation and and will be available for working capital, capital expenditures and other corporate purposes. The volume of the corporation's business has increased substantially in recent years. To make this increased volume possible the corporation has expended in excess of \$10,900,000 for plants, machinery and equipment since Jan. 1, 1951.

BUSINESS—The corporation is the designer and producer of the C-119 "Flying Boxcar," a medium cargo and troop carried plane used by the military services. In addition, the corporation has in production the C-123 military transport plane, manufactures small jet engines and performs subcontract work on components of larger jet engines produced by others. The corporation also is engaged in the development and production of guided missiles, air-conditioning and pressurizing units for aircraft, and certain equipment for new processing facilities of the Atomic Energy Commission. Based on sales and other income for 1953, the company believes it ranked among the first fifteen companies in the airframe manufacturing industry.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

TO PRE-

ployees pursuant to a Stock Purchase and Option Plan.

DIVIDENDS—Dividend payments have been at irregular intervals and in varying amounts. For example, in 1950 the corporation paid two dividends aggregating 60c per share, in 1951 two dividends aggregating 40c, in 1952 three dividends aggregating 60c and in 1953 three dividends aggregating 60c and in 1953 three dividends aggregating 80c. On May 28, 1954, a dividend of 30c per share was paid to stockholders of record on May 12, 1954. UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them, severally, in the respective percentages indicated below, such of the shares of the common stock now offered as shall not be subscribed for by the exercise of rights:

	70
Merrill Lynch, Pierce, Fenner	A. M. Kidder & Co. 235
& Beane9	.00 Kidder, Peabody & Co 4.07
Abbott, Proctor & Paine 1.	.10 John Kormendi Co. 1 10
A. C. Allyn & Co., Inc 2.	.35 W. C. Langley & Co. 322
Bacon, Whipple & Co 1.	.50 Lester, Ryons & Co 1.50
Blunt Ellis & Simmons 1.	.50 Carl M. Loeb, Rhoades & Co. 3.22
Blyth & Co., Inc4.	.07 Irving Lundborg & Co 1.50
Alex. Brown & Sons 1.	.83 McCormick & Co 1.50
Central Republic Co. (Inc.) 2.	.35 McDonald & Co 1.50
Cohu & Co1.	10 Laurence M. Marke C. C. 1.50
Henry Dahlberg & Co 1.	.10 Laurence M. Marks & Co 2.35
Eropois I dupost a G.	
Francis I. duPont & Co 1.	
Eastman, Dillon & Co 4.	
Emanuel, Deetjen & Co 1.	.10 Curtis
Estabrook & Co1	.83 Piper, Jaffray & Hopwood 1.50
Glore, Forgan & oC 4.	.07 Reinholdt & Gardner 1.50
Granbery, Marache & Co 1.	.50 Reynolds & Co 1.83
Hallgarten & Co 2.	.35 Julius A. Rippel, Inc 1.10
Hemphill, Noyes & Co 3.	.22 Schwabacher & Co 1.50
H. Hentz & Co 1.	.50 Stein Bros. & Boyce 1.50
Hornblower & Weeks 3.	
Ingalls & Snyder1	
Johnston Towns & C.	
Johnston, Lemon & Co 1.	.50 G. H. Walker & Co 2.35
—V. 179, p. 2704.	White, Weld & Co 4.07

Florida Power & Light Co.-Common and Preferred Florida Power & Light Co.—Common and Preferred Stocks Offered—Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. jointly headed two syndicates which on July 1 offered 245,000 shares of common stock (no par) and 50,000 shares of 4.32% cumulative preferred stock, series D (par \$100). The common stock was priced at \$47 per share, and the preferred stock at \$102 per share and accrued dividends to yield 4.235%. The successful bid by the bankers June 30 on the common stock was \$45,839 per share and on the preferred stock \$100.119 per share.

Blyth & Co., Inc., and Lehman Brothers (jointly) bid \$100.099 for

Blyth & Co., Inc., and Lehman Brothers (jointly) bid \$100.099 for the preferred stock with a \$4.32 dividend; and Union Securities Corp. bid \$100.80 for a \$4.36 dividend.

Other bidders for the common stock were: Lehman Brothers and Blyth & Co., Inc. (jointly), \$44.26; Carl M. Loeb, Rhoades & Co., \$45.509; and Union Securities Corp., \$44.90.

The new preferred will be redeemable in whole or in part, at \$106.50 through May 31, 1959, 3105.50 thereafter through May 31, 1964, \$104.50 thereafter through May 31, 1969 and \$103.50 thereafter, in each case plus accumulated dividends to the redemption date.

PROCEEDS—Net proceeds from the sale of the above mention.

PROCEEDS-Net proceeds from the sale of the above-mentioned

shares will be used by the company to pay short term bank loans estimated not to exceed \$5,500,000, incurred prior to the sale of the securities; to provide additional electric and gas facilities and for other corporate purposes.

BUSINESS—Company is engaged in supplying electricity and gentirely within the State of Florida. It is not in direct competitiwith any privately or publicly owned utility company, and aby 77% of its total operating revenue is electric. The average number all customers of the company was 441,862 for the 12 months end April 30, 1954, compared with 429,702 for the year 1953.

EARNINGS—For the 12 months ended April 30, 1954, total operating revenues of the company were \$72,946,000 and net income was of \$9,144,000, equal, after preferred dividends, to \$3.34 per common share. For the year 1953, total operating revenues were \$69,597,000 and net income was \$8,392,000, equal, after preferred dividends, to \$3.07 per common share.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
First mortgage bonds-	Authorized	Outstanding
31/2 % series due 1974		\$44,972,000
3% series due 1977		10.000,000
31/8 % series due 1978		11,000,000
3% series due 1979		10,000,000
3% % series due 1981		10,000,000
31/8 % series due 1983		15,000,000
31/4% sinking fund debs. due 1972	\$10,000,000	9,750,000
Cumulative preferred stock (por \$100)	500,000 shs.	
4½% series		100,000 shs.
41/2% series A	50,000 shs.	
41/2 % series B	50,000 shs.	
41/2% series C	62,500 shs.	
4.32% series D	50,000 shs.	
Other series	187,500 shs	
Common stock (no par)	20,000,000 shs.	2,695,000 shs.

Other series \_\_\_\_\_ ommon stock (no par)\_ \*Not listed except as set forth in the mortgage.

UNDERWRITERS—The underwriters named below have severally greed on a firm commitment basis to purchase from the company are respective numbers of shares of new preferred set forth below.

Shares
Shares

	inares		Shares
Merrill Lynch, Pierce, Fen-		Lee Higginson Corp	1,500
ner & Beane	3.650	Laurence M. Marks & Co.	3,000
Kidder, Peabody & Co	3.650	Merrill, Turben & Co	1,100
American Securities Corp	3.000	Paine, Webber, Jackson &	
Baker, Weeks & Co	1,100	Curtis	3,000
Alex. Brown & Sons	1,500	R. W. Pressprich & Co	3,000
Clark, Dodge & Co	1.500	L. F. Rothschild & Co	
R. S. Dickson & Co., Inc.	3.000	Schoellkopf, Hutton &	
	3,000	Pomeroy, Inc.	1,500
Hallgarten & Co		F. S. Smithers & Co	1,500
H. Hentz & Co		G. H. Walker & Co	1,500
		White, Weld & Co	3,000
		have severally agreed on	
commitment basis to purcha	ase from	the company the respective	

bers of shares of new comm	non set f	orth below.	18. 16. 14
	Shares		Shares
Merrill Lynch, Pierce, Fen-		Johnston, Lemon & Co	8,000
ner & Beane		A. M. Kidder & Co	
Kidder, Peabody & Co	19.500	McDonald & Co	
Atwill and Company		Laurence M. Marks & Co.	
Robert W. Baird & Co.,	_,000	Merrill, Turben & Co	2,500
Inc	2 500	F. S. Moseley & Co	
Inc Baker, Watts & Co	2 500	Newhard, Cook & Co	
Baker, Weeks & Co	3,500	Paine, Webber, Jackson &	
C. F. Cassell & Co., Inc		Curtis	11,000
Clark, Dodge & Co		Pierce, Carrison, Wulbern,	
Courts & Co.		Inc	1,500
R. S. Dickson & Co., Inc		Reinholdt & Gardner	2,000
Drexel & Co	11,000	Riter & Co	5,000
Eastman, Dillon & Co	11,000	The Robinson-Humphrey	
Estabrook & Co		Co., Inc	2.500
Clement A. Evans & Co.,	0,000	L. F. Rothschild & Co	11,000
Inc.	2,500	Schmidt, Poole, Roberts &	4
Goodbody & Co	8,000	Parke	1,000
Hallgarten & Co		Scott, Horner & Mason	
Hallowell, Sulzberger & Co.		Inc	
H. Hentz & Co		Scott & Stringfellow	1,500
J. J. B. Hilliard & Son		Chas. W. Scranton & Co	
Hornblower & Weeks		F. S. Smithers & Co	
Howard, Weil, Labouisse,		Stroud & Co., Inc.	
Friedrichs and Co		White, Weld & Co	
		Wyatt, Neal & Waggoner_	
Johnson, Lane, Space and Co., Inc.	2,000	Wyatt, Iteas & Haggaran	
V. 179, p. 2807.	2,500		
-V. 119, D. 2001.			

				The second secon
Fort	Worth	&	Denver	Ry.—Earnings—

LOIL MADITIE OF THE	HIVEL MEJ.	Turing.			
May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954 \$1,488,237 110,362 48,147	1953 \$1,723,022 434,100 197,571	1952 \$1,602,705 265,185 115,710	1951 \$1,589,289 225,158 67,049	
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper, income—— V. 179, p. 2369.	8,554,017 1,913,574 924,880	9,691,908 2,925,581 1,307,747	9,400,471 2,718,897 1,207,287	8,515,924 2,099,982 800,827	

# Fosgate Citrus Concentrate Cooperative, Orlando, Fla.

The corporation on June 21 filed a letter of notification with the SEC covering 50 shares of class A stock, and 2,950 shares of class B stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for operating capital and payment of mortgage debt.—V. 174, p. 187.

Friden Calculating Machine Co.—Private Sale—Dean Witter & Co. has sold 10,000 shares of common stock at \$32 per share, the proceeds going to selling stockholders. **-V.** 173, p. 1792.

### Fruehauf Trailer Co.-Underwriting Agreement Ter-

The underwriting agreemnt covering the recent offering of \$20,-000,000 20-year 34% debentures at par was terminated on June 28. About \$8,000,000 of the issue remained to be distributed.—V. 179,

### -Air Conditioning Contract-

France's first jet transport, the Snease SE-210 Caravelle, will be equipped with a cabin air conditioning and pressurization system designed and built by AiResearch, a division of The Garrett Corp. Orders have been received for two airp ane sets of equipment for the two-jtt aircraft, still awaiting their maiden flight.—V. 178, p. 2032.

### General Acceptance Corp., Allentown, Pa.—Acquisit'n

General Acceptance Corp., Allentown, Pa.—Acquisit'n F. R. Wills, President, has announced the acquisition by this corporation of the National Discount Co. of South Bend, Ind., a division of Walter E. Heller & Co., consisting of 11 sales finance offices in Indiana, Illinois and Michigan. The purchase price involved was more than \$7,000,000.

As a result of this acquisition, General Acceptance will be operating 4 offices in 16 states, conducting sales finance and instalment loan activities. In addition, the company's subsidiary, The Stuyvesant Insurance Co. is engaged in writing automobile insurance primarily for finance and loan companies.—V. 179, p. 2704.

General American Transportation Corp.—Equipment Trust Certificates Sold Privately—This corporation on July 2 announced that it has sold through Kuhn, Loeb & Co. to a small group of institutional investors, \$24,843,750 principal amount of its equipment trust certificates, series 53. Of the total, \$12,500,000 principal amount was delivered on April 1, 1954, and the balance of \$12,343,750 on July 1, 1954. The certificates bear dividends

at the rate of 4% and will mature serially in quarterly instalments to and including April 1, 1974.

The equipment covered by the Trust consists of 2401 new railroad freight cars.—V. 178, p. 2304.

General Electric Co.—New Development—
A seamless hand-folded packaging unit, providing easier and safer handling of G-E silicone rubber compounds, has been designed for G-E's Silicone Products Department by the Albany Corrugated Box Co. of

Silicone Products Department by the Albany Corrugated Box Co. of Cohoes, N. Y.

Considered an innovation in the industrial packaging field, the container's sides have five thicknesses of board for stacking strength, thereby eliminating the possibility of collapse under weight. Used for shipment of compounds to G-E customers, the package does not require staples.

es. ough the unique new shipping container holds 50 pounds of rubber, lighter and more easily handled than the conventional pails and ms formerly employed for this purpose.—V. 179, p. 2704.

General Motors Acceptance Corp.—Registers \$150,000,-000 of Debenture With SEC—Calls \$127,500,000 of Secs.

The company filed with the SEC on June 30 a registration statement covering the proposed public offering of \$150,000,000 of debentures, \$75,000,000 of which will be 10-year and \$75,000,000 of debentures. It is expected that the offering will be underwritten by a nation-wide group of underwriters headed by Morgan Stanley & Co.

The proceeds from the contemplated issue will be used to refund the \$127,500,000 debt being redeemed and to provide additional working capital.

John J. Schumann, Jr., President announced on June 29 that the company has called for redemption on July 29, 1954 its outstanding \$87,500,000 2½% debentures, due April 1, 1955, and \$40,000,000 3½% notes due May 1, 1965.—V. 179, p. 2037.

### General Telephone Co. of Ohio-Registers With SEC-

The company filed a registration statement with the SEC on June 23, 1954, covering 60,000 shares of \$1.25 cumulative preferred stock, no par value, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to repay \$1,400,000 of bank loans for construction purposes and for additional construction expenditures. The company will also issue and sell to its parent 160,000 shares of no par common stock in payment of \$800,000 of cash advances.

—V. 173, p. 2807.

### Georgia & Florida RR.-Earnings-

Period Ended May 31— Railway oper. revenue_ Railway oper. expenses		nth—1953 \$333,777 282,756	1954 5 M \$1,466,924 1,294,455	los.—1953 \$1,684,237 1,375,737	
Net rev. from ry. op. Net railway oper. inc	\$4,598 *33,689	\$51,021 5,336	\$172,469 *43,366	\$308,500 62,655	
*Deficit.—V. 179, p. 2	705.				
Georgia RR.—Ear	nings—		***		
May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954 \$698,921 69,939 70,536	1953 \$792,440 150,953 145,553	1952 \$815,166 136,818 117,836	1951 \$840,691 191,202 168,692	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 179, p. 2705.	3,483,524 340,818 333,291	4,012,189 705,199 644,152	4,089,703 811,781 708,845	4,075,286 934,414 802,575	一 一 日本 一 日本 一

### Gerber Products Co. (& Subs.)-Earnings Higher-Year Ended March 31-1954 1953 \$78,860,874 \$65,164,469

Interest, dividends, and miscellaneous income_		
Total income		\$65,252,733
Cost of products sold Warehouse and shipping expense, including	50,090,680	40,161,723
transportation charges on finished products_ *Selling, advertising, research, administrative,	6,888,787	5,392,805
and general expenses*	13,197,972	11,317,134
Interest on long-term debt, including amortiza-		100
tion of debenture expense		80,422
Other interest expense	143,692	92,252
Miscellaneous deductions		
Federal and state taxes on income	5,069,871	
Net earnings	\$3,452,144	\$3,122,572
Earnings per common stock	\$2.57	\$2.35
*Including contribution to Gerber Baby Food		<del>1</del> —\$400,000;

### Glidden Co .- Forms Chemurgy Division-

Glidden Co.—Forms Chemurgy Division.—
Integration of five major industrial-agricultural operations of this company into a newly-created Chemurgy Division was announced on June 24 by Dwight P. Joyce, President.
The company has for years manufactured a host of products from soybeans, flaxseed, safflower seed and related farm products. The Chemurgy Division now consolidates all of these activities.
At Indianapolis, Glidden's Feed Mill, now a department of the new Chemurgy Division, produces a complete line of livestock and poultry formula feeds, including feed concentrates fortified with "Factor X." an additive extracted from menhaden fish which accelerates the growth of all types of poultry and livestock.—V. 179, p. 2141.

### (B. F.) Goodrich Co .- Sues on Tubeless Tires

(B. F.) Goodrich Co.—Sues on Tubeless Tires—
Lawsuit was filed on June 29 in the U. S. District Court at
Baltimore, Md., by this company, charging the United States Rubber
Co. with infringement of B. F. Goodrich patent rights in the manufacture and sale of tubeless tires for motor vehicles.
B. F. Goodrich asks that United States Rubber Co. be enjoined
against further patent infringement, and further asks that damages
caused by the infringement be awarded to the B. F. Goodrich Co.
On May 11, 1953, B. F. Goodrich filed a suit in Cleveland against
the Firestone Tire and Rubber Co. charging infringement of tubeless
tire patents and that suit is now pending in U. S. District Court there.
The Goodrich company has offered to license tire manufacturers
under its patents and to make available B. F. Goodrich technical
knowledge and "know-how" gained through invention, development,
and years of experience in the manufacture and sale of tubeless tires.

### United States Rubber Co. Replies to Suit-

United States Rubber Co. in a statement dated June 30 said there no merit in the suit brought against it by the B. F. Goodrich Co. arging infringement of a patent on a particular construction of

less tires.

S. Rubber believes that the patent is invalid. Tubeless tires been developed and tested by several rubber companies and viduals many years prior to the date of the Goodrich patent.

S. Rubber developed, tested and found workable tubeless tires long ago as 1934.—V. 179, p. 2596.

### Great Lakes Pipe Line Co .- Partial Redemption-

Holders of 15-year sinking fund 234% debentures, due Aug. 1, 1960 are being notified that \$188,000 principal amount of the debentures have been drawn by lot for redemption on and after Aug. 1, 1954, at par, plus accrued interest. Redemption of the debentures will be made at the office of the Sinking Fund Agent, J. P. Morgan & Co. Incorporated, 23 Wall St., New York.—V. 179, p. 824.

### Great Northern Paper Co .- Registers With SEC-

The company filed a registration statement with the SEC on June 25, 1954, covering 100,000 shares of cumulative preferred stock, series A (\$100 par), to be offered for public sale through an underwriting

group headed by White, Weld & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to the cash funds of the company and applied to its current expansion and modernization program. This program involves estimated expenditures of \$45,000,000, of which \$21,000,000 had been expended by May 31, 1954.—V. 179, p. 2807.

Guif Oil Corp.—New President of Unit—
The directors of Gulf Tire & Supply Co., a subsidiary, have annunced the election of S. A. Swensrud as Chairman of the Board and
K. Whiteford as President, and have also announced with regret
be resignation of Wm. C. Eaton, who was President and a director of
company since its organization in 1944. Both Messrs. Swensrud
Mitteford were directors of Gulf Tire & Supply Company herenfore.

The board also elected L. W. Frizzell as a Vice-President.—V. 179, p. 2597.

Gulf States Utilities Co .- Financing Again Postponed The preferred and common stockholders have again deferred action a proposal to issue 160,000 shares of new preferred stock for emption purposes, and re-adjourned their separate meetings to

The proceeds from the sale of the new preferred stock would by used for the redemption of the company's 50,000 shares of 4.50 preferred, 60,000 shares of \$4.40 preferred, 1949 series, and 0,000 shares of \$4.44 preferred.—V. 179, p. 2705.

# Haloid Co.—Calls All 4.50% Convertible Preferred tock—Sets Up Purchase Agreement With First Boston

Stock—Sets Up Purchase Agreement With First Boston Corporation—

Joseph C. Wilson, President, on June 29 announced that the company will redeem and pay on July 30, 1954, all of its outstanding 4.50% convertible preferred stock at a redemption price of \$52.18½ per share which includes accrued dividends. Payment will be made at Lincoln Rochester Trust Co. In Rochester, N. Y. As of, June 24, 37,416 shares of the preferred stock were outstanding out of the original issue of 47,138 shares sold publicly in September 1952.

Holders may convert their shares of 4.50% preferred into shares of the company's common stock any time prior to the close of business on July 30, 1954, at the rate of 1.45 shares of common for each share of preferred, either at the office of the company or at Lincoln Rochester Trust Co.

Although recent market quotations for the prefered stock have been substantially above the amount payable upon redemption, the company, in order to assure maximum conversion, has entered into an agreement with The First Boston Corp. New York, pursuant to which First Boston has agreed to purchase at a net price of \$52.50 per share all shares of the preferred stock tendered to it at Lincoln Rochester Trust Co, any time prior to the close of business on July 30, 1954 and has agreed to convert all of the shares so acquired.—V. 179, p. 2597.

Hammond Organ Co.—Stock Sold—The recent public offering of 114,954 shares of common stock (par \$1) at \$28 per share by a group of underwriters headed by A. G. Becker & Co. Inc. and Hornblower & Weeks was oversubscribed. See details in V. 179, p. 2705.

### Harley Patents, Inc., N. Y .- Files With SEC-

The corporation on June 23 filed a letter of notification with the SEC covering 25,000 shares of capital stock (par 10 cents) to be offered at \$1.25 per shore through E. E. Smith Co., New York. The proceeds are to be used for working capital and general corporate purposes.

Hawaiian Telephone Co.—Preferred Stock Sold Privately—The company has placed \$1,000,000 of 5.3% preferred stock with institutional investors, New York Life and Manufacturers Life Insurance Co. each ourchased 25,000 shares, Mutual Life Insurance Co., of New York, 17,500 shares; J. P. Morgan & Co., Incorporated, as trustee for Canada Life Insurance Co., 12,500 shares, and Crown Life Insurance Co. and Lincoln National Life Insurance Co. each bought 10,000 shares. Kidder, Peabody & Co. arranged the transaction.

J. B. Atherton, President, said the company will use the proceeds to pay short-term construction loans and for further expansion.

—V. 179, p. 1721.

### (Walter E.) Heller & Co.-Sells Divisionee General Acceptance Corp. above.—V. 179, p. 1721.

# Hilo Electric Light Co., Ltd., Hilo, Hawaii-Stock Of-

The company on June 21 offered to its common stockholders of record June 5 the right to subscribe on or before July 19 for 25,000 additional shares of common stock at par (\$20 per share), without underwriting, on a 1-for-4 basis. Unsubscribed shares are offered to employees at the same price. No fractional shares will be issued.

The net proceeds are to be used to repay bank loans, and for additions and improvements.—V. 179, p. 2141.

Hoffman Radio Corp.—Stock Sold—The recent public offering of 130,000 shares of common stock at \$14.62½ per share by Blyth & Co., Inc. and William R. Staats & Co. was quickly completed, all of said shares having been sold. (See details in V. 179, p. 2706).—V. 179, p. 2808.

### Hollywood Angels, Inc., N. Y .- Files With SEC-

The corporation on June 21 filed a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at 50 cents a share, without underwriting. The proceeds are to be used for working capital.—V. 179, p. 2706.

### Home & Auto Loans Co., Inc., Rochester, N. Y .-

The corporation on June 25 filed a letter of notification with the SFC covering \$25.000 of 5% subordinated debenture notes due Oct. 1, 1959 and \$135,000 of 6% subordinated debenture bonds due Oct. 1, 1-263, to be oftered at par, without underwriting. The proceeds are to be used to redeem notes due in 1954, and 1955.—V. 179, p. 825.

Hudson Fund, Inc., New York-To Distribute Shares in Wisconsin-

Registration of the \$5,000,000 Hudson Fund for distribution in the State of Wisconsin was announced recently. This registration qualifies the offering of Hudson Fund shares by Wisconsin security dealers to investors in that State.—V. 178, p. 1779.

### Hudson & Manhattan RR .- May Earnings-

Period End. May 31-	1954-Mon	nth-1953	1954-5 M	os.—1953
Cross operating revenue	\$854.943	\$832,215	\$4,385,708	\$4,451,765
Oper, expenses & taxes	821,932	806,959	4,099,759	4,070,572
Operating income	\$33,011	\$25,256	\$285,949	\$381,193
Non-operating income	1,323	1,323	6,617	6,617
Gross income	\$34,334	\$26,579	\$292,566	\$387,810
*Income charges	128,421	128,472	642,079	646,634
Int. on adjust. inc. bonds	70,058	70,058	350,292	350,291
Deficit	\$164,145	\$171,951	\$699,805	\$609,115

\*Exclusive of interest on adjustment income bonds .-- V. 179, p. 2142.

### Hunt Foods, Inc.—Semi-Annual Sales Up-

Consolidated net sales for the six months ended May 31, 1954 were \$28,192,669 as compared with \$23,492,949 for the same period in 1953.

—V. 179, p. 2142.

### Ulinois Central RR .- May Earnings-

Period End. May 31-	1954-Mc	nth-1953	1954-5 M	fos.—1953
	\$	\$		8
Railway oper, revenues	22,847,372	25,421,236	114,511,558	126,127,777
Railway oper, expenses	17,283,859	17,967,773	89,204,693	92,155,724
Railway tax accruals Equipment & joint fa-	3,066,704	4,069,392	13,946,989	18,630,280
cility rents (net $Dr$ )	435,921	593,080	2,434,766	2,686,086
Net ry. oper. income	2,060,888	2,790,991	8,925,110	12,655,687
Other income Cr	163,495	195,216	845,560	869,347
Misc. deductions	14,277	15,004	96,865	72,798
and other fixed chgs. Income applied to sink-	665,562	726,369	3,328,997	3,640,319
ing funds	109,956	86,547	538,871	432,735
Balance of income Earnings per common	1,434,588	2,158,287	5,805,937	9,379,182
share (new)	\$0.50	€0.76	\$1.97	\$3.28
*Restated to a like be -V. 179, p. 2473.	asis, in the	same five	months of	last year.
the state of the s				

### Illinois Terminal RR.—Earnings—

Period Ended May 31-	1954-M	onth-1953	1954-5 M	Mos.—1953	
Railway oper, revenue_ Railway oper, expenses	\$859,843 757,123	\$1,134,317 870,164	\$4,356,375 3,835,397	\$5,027,040 4,126,445	
Net rev. from ry. op. Net railway oper. inc	\$102,720 55,611	\$264,153 122,801	\$520,978 216,552	\$900,595 427,752	

### Indiana & Michigan Electric Co.-Bank Loans-

This company has applied to the SEC for authorization to issue \$5,000,000 of promissory notes to banks; and the Commission has siven interested persons until July 12, 1954, to request a hearing lereon. It is proposed to borrow the \$6,000,000 from four banks wrior to Dec. 31, 1954, to be used in connection with its construction program, which calls for expenditures of \$32,600,000 during 1954.

—V. 179, p. 1266.

### International Telephone & Telegraph Corp.—Sales of Television Sets Up Over 100%-

Television Sets Up Over 100%—

Sales of television sets by its Capehart-Farnsworth division are running at a figure more than double that a year ago, this corporation announced on June 25.

Capehart general sales manager E. W. Gaughan was quoted as saying that orders already booked for June and July are far above those shown for the same period in 1953. These figures cover television sales only and do not reflect the company's greatly improved sales in the radio and high-fidelity fields.

Credit for the upswing is attributed to lower prices, a complete and unified merchandising program for distributors and retailers because of the company's three full lines of television, radio, and high-fidelity, a comprehensive advertising and promotional program on both national and local levels, and such exclusive Capehart features as Polaroid picture filter and new "Tri-Pi" three-speaker sound system.

Unit to Sell Debentures Abroad—

### Unit to Sell Debentures Abroad-

Unit to Sell Depentures Adroad—

This corporation announced on June 28 that its wholly-owned subsidiary, International Standard Electric Corp., has concluded negotiations for the sale abroad of unsecured debentures in the aggregate principal amount of 75,000,000 Swiss Francs (approximately 17,500,000 U. S. dollars, at the current rate of exchange). There will be two issues: one, maturing on July 15, 1970, amounting to 60,000,000 Swiss Francs, at an interest rate of 4%; the other, maturing on July 15, 1960, amounting to 15,000,000 Swiss Francs, at an interest rate of 3½.

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Issues.

International Standard Electric Corp. will apply the net proceeds against its current indebtedness to the parent company, with a resulting increase in the working capital of International Telephone & Telegraph Corp.—V. 179, p. 2706.

### Interstate Power Co.—Seeks Unclaimed Funds-

The company, has made written request upon Chemical Bank & Trust Co., successor trustee, for repayment to it of all funds held by said successor trustee remaining unclaimed by the holders of coupons or claims for interest on the 6% gold debentures due 1952 and that on July 26, 1954 all of such unclaimed funds will be paid over to the company. Thereafter persons claiming any of such funds chall be entitled to look only to the company for payment thereof.

—V. 179, p. 1160.

### Investment Trust of Boston-Assets Up 52%

	OP 32 /6-	
As of May 31— Total net assets_ Shares outstanding Net asset value per share	1954 \$11,640,319 778,614 \$13.81	1953 \$7,654,142 615,367 \$11.08

Iowa Electric Light & Power Co.—Secondary Offering —A secondary offering of 2,000 shares of common stock (par \$5) was made on June 22 by Blyth & Co., Inc. at \$23 per share, with a dealer's discount of 35 cents per share. It was completed.—V. 179, p. 2370.

# Kimball Manufacturing Corp., San Francisco, Calif. Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 3.800 shares of preferred stock (par \$10), 7,600 shares of common stock (par \$10) and 3.800 rights to purchase one common share in units of one preferred share and one common share, plus one right, at \$20 per unit. The warrants are exercisable to July 1, 1957 at \$15 per share, then to July 1, 1959 at \$20 per share. The company intends to use the net proceeds for cancellation of indebtedness, purchase of additional plant and equipment and for working capital.

### Kroger Co .- Sales and Earnings Higher-

Kroger Co.—Sales and Earnings Higher—
This company on June 25 reported net income for the first 24 weeks of 1954 of \$8,035,448, equal to \$2.18 per common share after provision for Federal income taxes. Net worth per share has increased \$1.59 over a year ago and is now \$29.70.

Joseph B. Hall, President, reported sales of \$504,451,326, an increase of \$16,288,442 or 3.3% over the same period in 1953. Food prices were approximately the same as a year ago.

Mr. Hall explained that a change in accounting policy to provide for the amortization of leasenold improvements resulted in an increase of 1954. Further, this change will increase reported earnings during the pears while the adjustment is being completed, Mr. Hall reported.

During the first six periods of 1954 Kroger spent \$1,721,721 for in 1953.

Excluding leasehold improvement charges in both 1859.

in 1953.

Excluding leasehold improvement charges in both 1953 and 1954, net income for the first six periods of 1954 exceeded that of the like periods in 1953.

Merchandise inventories as of June 12, 1954, were \$82,709,893, an increase of \$7,821,501 from a year ago. Wages and other operating costs increased \$5,016,000, Mr. Hall reported.

Capital expenditures for the first six periods of 1954 totaled \$8,166,-000. Kroger's program of establishing new stores and of remodeling existing stores is continuing. New warehouses are planned for Louis-tile, Ky., and Toledo, Ohio, the report stated.—V. 179, p. 2808.

Lake Superior & Ishpeming RR.—Earnings

			- Courtillian	
May-	1954	1953	1952	1951
Gross from railway	\$513,208	\$631,874	\$653,016	\$519.561
Net from railway	263,502	365,642		262,116
Net ry. oper. income From Jan. 1—	241,309	363,004		152,056
Gross from railway	768,335	1,235,073	1,283,745	1.154.337
Net from railway	197,760	224,400		213.312
Net ry. oper. income	*243,906	155,103		61,298
*Deficit V. 179, p. 24	73.			

### Lakey Foundry Corn Farnings Decline

Lakey Toundry Corp.—Earnings De	cime—	
Six Months Ended April 30—  Net sales  Earnings before Federal taxes on income  Federal taxes on income (estimated)	1954 \$6,108,965 319,492 162,000	1953 \$9,273,514 651,159 335,000
Net earnings Common shares outstanding Earned per share V. 179, p. 1266.	\$157,492 490,338 \$0.32	\$316,159 490,338 \$0.64

Leeds & Northrop Co.—Notes Sold Privately—Smith, Barney & Co. has arranged for the private placement prior to June 15, 1955 of \$4,000,000 3%% promissory notes due 1972, it was announced on June 30.—V. 179,

### Lehigh & Hudson River Ry.-Earnings-

May— Gross from railway—— Net from railway—— Net ry, oper, income——	1954 \$281,096 95,676 31,880	1953 \$295,460 113,681 42,309	1952 \$277,284 96,768 40,114	1951 \$310,296 134,763 42,408	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 178, p. 2597.	1,370,695 441,261 141,043	1,417,292 515,180 184,215	1,374,581 468,873 188,328	1,394,036 558,479 208,345	

### Lehigh & New England RR .- Earnings-

	May— Gross from railway	1954 \$515.544	1953 \$946,938	1952 \$839,584	1951
	Net from railway	54,331	368,464	371.329	\$748,265 257,558
	Net ry. oper. income	60,079	202,358	152,462	146,276
	From Jan. 1				
-	Gross from railway	2,796,755	2,811,766	3,338,180	3.372.963
	Net from railway	456,419	607,558	1,181,847	1,148,576
	Net ry. oper. income	422,556	489,117	444,397	661,396

### Lehigh Valley RR.—Earnings—

May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954 \$5,120,744 821,976 342,302	1953 \$6,636,651 1,806,442 949,260	1952 \$6,544,270 1,753,215 975,309	1951 \$6,883,492 1,634,965 769,721
From Jan. 1— Gross from railway Net from railway	26,194,942 4,315,849	31,313,199 7,848,126	33,089,170 9,164,831	31,603,982 6,204,877
Net ry. oper. income	1,616,336	4,183,849	4,919,391	2,879,717

### Long Island Lighting Co.—Rights to Stockholders—

The company plans to offer to its common stockholders of record July 7, 1954 the right to subscribe on or before July 22 for 690,062 additional shares of common stock (par \$10) on the basis of one new share for each eight shares held. An additional 64,685 shares are to be offered to officers and employees of the company. The subscription price is to be determined shortly before the offering is made. See V. 179, p. 2706.

### Loomis-Sayles Mutual Fund-Has Record Assets-

As of June 29—	1954	1953
Total net assets	\$36,960,249	\$30,292,025
Shares outstanding	924,047	825,744
Number of shareholders	6,500	5,728

### Maine Central RR.—May Earnings Lower-Period End. May 31— 1954-Month-1953 1954-5 Mos -1953

\$2,086,007	\$2,040,967	\$11,044,558	\$11,239,356	
1,667,739	1,643,256			
167,824	180,631			
71,873	21.766			
35,919	29,159	170,088	144,398	
\$142,652 11,827	\$166,155 9,470	\$982,060 60,961	\$1,158,277 75,040	
\$154,479 114,464	\$175,625 130,207	\$1,043,021 586,593	\$1,233,317 616,508	
\$40,015	\$45,418	\$456,428	\$616,809	
	1,667,739 167,824 71,873 35,919 \$142,652 11,827 \$154,479 114,464	1,667,739 1,643,256 167,824 180,631 71,873 21,766 35,919 29,159 \$142,652 \$166,155 11,827 9,470 \$154,479 \$175,625 114,464 130,207	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

### Maine Public Service Co. (& Subs.)—Earnings Higher 12 Months Ended May 31— Operating revenues Operating expenses and taxes

Utility operating incomeOther income (net)	\$773,007 12,489	\$661,194 19,898
Gross income Income deductions	\$785,496 298,796	\$681,092 217,670
Net income	\$486,700 65,181	\$463,422 66,000
Balance Earnings per common share (on 245,000 shares)	\$421,519 \$1.72	\$397,422 \$1.62

Managed Funds, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on June 24, 1954, covering \$9,600,000 of its Personal Investment Plan certificates.—V. 178, p. 481.

### Market Basket (Calif.)-Files With SEC-

The company on June 17 filed a letter of notification with the SEC vering 9,641 shares of common stock (par 50 cents) to be offered officers and employees at \$11.50 per share. The proceeds are to used for working capital and general corporate purposes.—V. 179, 1723.

### Massachusetts Investors Growth Stock Fund Inc.—Assets Show Rise

As of May 31—	1954	1953
Total net assets	\$50,828,353	
Shares outstanding Number of stockholders	2,462,102	2,403,579
Net asset value per characteristics	18,262	17,062
Net asset value per share	*\$20.64	\$16.74
*Excluding a capital gain narment of ac-		

current fiscal year.—V. 179, p. 613.

Mathieson Chemical Corp.—Consolidation Approved-See Olin Industries, Inc. below.—V. 179, p. 2143.

Mueller Brass Co. (& Subs.)-Sales and Earnings Off Period End. May 31— 1954—3 Mos.—1953 1954—6 Mos.—1953 et sales— \$12,778,426 \$18,161,889 \$24,250,866 \$34,130,153 costs and all expenses— 11,588,580 14,807,793 21,955,181 28,138,006 et sales\_\_\_\_osts and all expenses\_\_ ederal inc. & excess profits taxes\_\_\_\_\_ 618,950 2,355,721 1,195,070 4,172,243 Net earnings\_\_\_\_ arns. per com. share\_\_ -V. 179, p. 1724. \$570,896 \$1.06 \$998,375 \$1,100,615 \$1,819,904 \$1.88 \$2.05 \$3.43

### (W. L.) Maxson Corp.—Further Expansion-

(W. L.) Maxson Corp.—Further Expansion—

This corporation has acquired the business of the United Manufacturing Co., Division of United Advertising Corp., according to a joint announcement made on July 1 by H. A. Leander and Leonard Dreyfuss, Presidents respectively of Maxson and United Advertising. Simultaneously, Maxson announced the appointment of Edward E. Keefe, as a Vice-President in charge of the Division.

Keefe, as a Vice-President in charge of the Division.

Mr. Keefe has been associated with United Advertising Corp. for 27 years and has been an officer of its manufacturing division since 1942. He will continue as General Manager of United Manufacturing under Maxson ownership.

United Manufacturing was established in 1942 and is engaged in the development and production of electrical testing equipment used extensively by the Armed Forces, the aircraft and electrical industries, and major airlines throughout the world. Its sair; for the calendar year 1953 were approximately \$2,400,000, and the current backlog amounts to more than \$2,700,000. Its operations 1 be continued at Hamden, Comm., in a modern factory which Maxson has leased from United Advertising.

Since 1935 Maxson has been engaged in the design, development and manufacture of precision equipment and specializes in electronic and electro-mechanical apparatus for the Armed Forces. Maxson maintains major manufacturing activities at Long Island City. N. Y. and Golf Forge, Pa., and a large serearch and development division and general offices in New York City.

### Appoints General Slaughter-

Appoints General Slaughter—
Brig. General Willis R. Slaughter, U. S. Army retired, has joined this corporation as Plans and Programs Advisor, according to an announcement by H. A. Leander, President. General Slaughter will serve Maxson as a technical advisor in systems applications of Maxson-designed products, and in long-range planning and evaluation of Maxson's military projects.

Since 1935, Maxson has been engaged in the engineering, design and manufacture of precision equipment and specializes in electronics and electro-mechanical system and apparatus for the Armed Forces. Approximately 3,000 persons are employed at its engineering facilities in New York and its manufacturing plants at Old Forge, Pa.; Long Island City, and Hempstead, N. Y.—V. 179, p. 2597.

### McBride Oil & Gas Corp.—Oil S Stock Financing Planned in July--Oil Shipped From Mexico

—Stock Financing Planned in July—

The first shipment of Mexican crude oil to arrive in the United States under terms of a far-reaching \$22,000,000 five-year contract between this corporation and Petrolio Mexicanos (Pemex), the Mexican government oil monopoly, was docked at the Port of Brownsville, Texas, on June 23.

Details of the contract under which the McBride corporation will acquire 7,500 barrels of Mexican crude oil daily for the next five years were announced jointly on June 23 by Lynn McBride of San Antonio, President of the McBride corporation, and M. A. S. Makris of Houston, a Mexican citizen and a prime mover in the investment of millions of U. S. dollars in Mexico.

The initial shipment of Mexican crude oil under terms of the contract between the McBride corporation and Pemex amounted to 107,000 barrels, the announcement said.

The McBride corporation will process the Mexican crude oil, at its refinery in Brownsyille, Texas.

To finance improvements to the refinery, Kramer, Makris & Co., Houston, Texas, investment banking firm, is underwriting a \$1,500,000 stock issue by McBride Oil & Gas Corp., at \$1 per share. The offering will go on sale early next month, McBride and Makris announced.—V. 179, p. 1481.

### McCluskey Wire Co., Inc., New Haven, Conn.-Files-

The company on June 21 filed a letter of notification with the SEC covering \$95,000 of 5% debentures, series A, due July 1, 1962, and \$95,000 of 6% debentures, series B, due July 1, 1970, to be offered through Barnes, Bodell & Goodwin, Inc., New Haven, Conn. The net proceeds are to be used to acquire assets and business of H. & T. McCluskey & Sons, Inc.

### (J. Ray) McDermott & Co., Inc.—Registers With SEC

(J. Ray) McDermott & Co., Inc.—Registers With SEC
This corporation, which is a specialist in furnishing the major and
independent oil and gas companies operating in southern Louisiana
and the Gulf Coast area with contracting and engineering services for
inshore and offshore drilling, on June 29 filed a registration statement with the SEC covering a proposed offering of 300,000 shares of
common stock (par \$1). All of this stock is issued and outstanding
and is being sold by certain shareholders through a group of underwriters headed by Dominick & Dominick and Kidder, Peabody & Co.
The company is also actively engaged in exploration for oil and gas,
primarily in the Denver-Julesberg Basin of Colorado and in Wyoming.
The company's entire income from oil and gas production is currently
devoted to exploration and development activities. The company intends a substantial expansion of its activities offshore in the Gulf
Coast area.

tends a substantial expansion of its activities offshore in the Gulf Coast area. The offering price of the stock will be filed with the Commission in an amendment to the registration statement.

### (O. E.) McIntyre, Inc. (N. Y.)—To Expand—

O. E. McIntyre, President, announced on June 28 the opening of a new plant in Westbury, L. I., N. Y.
Starting in Great Neck, N. Y., in 1947 with 16,000 square feet of space, the firm now occupies more than 80,000 square feet of space, This corporation is one of the world's largest direct-mail advertising firms.

### Mechanics Finance Co., Jersey City, N. J.-Files-

The corporation on June 24 filed a letter of notification with the SEC covering \$250,000 of 8% debenture bonds due July 10, 1964 to be offered at 100% of principal amount, without underwriting. The proceeds are to be used for working capital.—V. 178, p. 388.

Merritt-Chapman & Scott Corp.—Stock Offered—The company is offering to its common stockholders of record June 25 the right to subscribe on or before July 19 for 286,027 additional shares of common stock at \$21 per share on the basis of one new share for each five shares held (with an oversubscriction privilege). This offering has not been underwritten.

The corporation will use about \$4,050,000 of the proceeds to retire a 4½% loan from the Equitable Life Assurance Society and the rest for expansion, according to Louis E. Wolfson, President and Chairman.

—V. 179, p. 2809.

### Metal & Thermit Corp.-New President-

H. E. Martin has been elected President and a director of this company, effective Aug. 1, 1954, it is announced by Frank J. O'Brien, Chairman and Chief Executive Officer.

Mr. Martin, Manager of the New York district of the Babcock & Wilcox Company, will continue in that position until Aug. 1.—V. 161, p. 209.

### Mexican Light & Power Co., Ltd.—Stock Increased-

The stockholders on June 29 voted to increase the authorized shares from 1,776,836 to 2,500,000. The increase was asked in anticipation of future financing, now postponed because of the situation arising out of devaluation of the Mexican peso April 19, from 8.65 to the United States dollar, to 12½ to the dollar.—V. 179, p. 2598.

### Milwaukee Gas Light Co.—To Borrow From Banks-

The company has applied to the SEC for authorization to issue \$10,000,000 of promissory notes to banks; and the Commission has given interested persons until July 15, 1954, to request a hearing thereon. It is proposed to borrow the \$10,000,000 from six banks, to be nsed to pay off an outstanding \$5,400,000 note and to finance its construction program.—V. 178, p. 388.

### Minneapolis & St. Louis Ry.—Earnings-

		1050	1952	1951
May-	1954	1953		
Gross from railway	\$1,677,742	\$1,721,542	\$1,703,471	\$1,761,124
Net from railway	353,665	280,169	258,757	342,785
Net ry. oper. income	199,638	136,221	127,867	95,487
From Jan. 1—	8.223.482	8.653.370	8.734.575	8,696,633
Gross from railway	1,542,843	1,630,876	1,809,803	1.811.492
Net from railway Net ry. oper. income	808,028	710,925	614,590	524,572
—V. 179, p. 2474.				, sa - 14-44

	Mississippi Central	nnE	armings-		11. 20 5 2 6 5 7 7
	May— Gross from railway—— Net from railway——— Net ry. oper, income——	1954 \$180,553 11,078 *1,575	1953 \$205,444 32,697 6,819	1952 \$251,658 97,911 36,070	1951 \$230,385 71,810 27,364
Contract Con	From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— *Deficit.—V. 179, p. 247	1,003,604 179,496 71,211	1,173,860 334,587 112,137	1,142,093 366,324 130,152	1,088,912 334,507 126,034

### our Illinois RR \_Farnings

WISSUULL MINUUS AC	At- Lat.	TITIES.	The same of the sa	
May— Gross from railway—— Net from railway——— Net ry_ oper. income——	1954	1953	1952	1951
	\$440,853	\$527,264	\$447,235	\$487,180
	168,911	266,463	153,347	215,491
	86,902	115,715	74,248	78,586
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— —V. 179, p. 2474.	2,098,989	2,477,254	2,145,910	2,161,581
	648,899	1,030,782	770,329	913,202
	324,959	469,369	369,066	343,789

### Missouri-Kansas-Texas RR.—Earnings to Improve-

Missouri-Kansas-Texas RR.—Earnings to Improve—
Donald V. Fraser, Prisident, on June 24 said he feels the downward trend of revenues on the Katy has run its course, and that results for June and the balance of the year wift show improvement.

Mr. Fraser's comments were made in connection with the release of the May income figures, which reflected a gross revenue of \$5,819,000, a reduction of \$1,297,000 compared with May of last year, and net income, after adjustment bond interest, of \$152,000, a reduction of \$358,000 compared with the same month of 1953.

He said, he based his observations on the substantial new wheat crop in Katy territory, and pointed out that the crop, while being harvested some two weeks later than usual, is of much greater yield than had been anticipated.

Mr. Fraser said that the entire Southwestern wheat crop is larger than expected and that farmers and businessmen throughout the territory were now expressing optimism for the year as a whole.

"Wheat carloadings on the Katy's northwestern division promise to be twice as great as last year's" he said, "and should run to 5,000 cars, compared with 2,500 in 1953."

In regard to the Katy's outlook, Mr. Fraser said that the greater portion of the railroad's expenditures for maintenance was taken care of during the first five months of the year, and that the current pickup in freight tonnages, coupled with reduced expenses, should enhance the picture for the rest of 1954.—V. 179, p. 2474.

### Missouri Pacific RR.—Earnings—

Period End. May 31— Railway oper. revenue_ Railway oper. expenses_	\$16,107,817	\$86,193,959	10s.—1953 \$99,246,523 79,564,919
Net rev. fr. ry. oper. Net ry. oper. income —V. 179, p. 2598.	\$2,524,827 1,213,182		\$19,681,604 10,498,767

### Monarch Uranium Co., Salt Lake City, Utah-Files-

The company on June 21 filed a letter of notification with the SEC offering 2,000,000 shares of capital stock (par four cents) to be offered at six cents per share through James E. Reed Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

### Monongahela Ry.—Earnings—

May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954 \$521,593 196,402 52,276	1953 \$732,837 363,749 158,032	\$723,503 283,179 69,928	1951 \$795,781 336,677 123,148
From Jan, 1— Gross from railway—— Net from railway—— Net ry, oper, income— —V. 179, p. 2475.	2,384,046	3,074,015	3,617,273	3,650,515
	869,903	1,079,987	1,323,548	1,472,475
	142,201	227,188	279,330	474,077

### National Airlines, Inc.—Introduces New Cost-of-Living

Pension Plan—

A strikingly new type of pension plan, the first ever established to maintain standard of living of employees after retirement notwithstanding changes in the purchasing power of the dollar, has been adopted by this corporation, it was announced on June 30 by G. T. Baker, President.

The new plan, which provides benefits geared to the cost of living, is expected to attract the widest attention in financial circles and among employee relations experts, and undoubtedly will serve as a prototype for many other companies seeking to meet the problem of inflation as it effects retired employees.

Joint authors of the program, which has been designed to meet the desires of National Airlines, are the National City Bank of New York, which will act as trustee, and Alexander & Alexander, Inc., of New York, consulting actuaries to N-A-L.

The new plan will remain permanently up-to-date, since benefits are tied to a 24-month moving average based on the Consumers Price Index published by the Bureau of Labor Statistics. Each unit of pension credited to each employee during his active career with National Airlines is adjusted at retirement in the same proportion that this cost-of-living index has changed since the unit was first credited, but in no event by more than 7½% for each year during the intervening period.

After retirement, the position will be checked each six months and the amounts of individual pensions will be adjusted.—V. 179, p. 2372.

National Cuba Hotel Corp.—Offer Made to Debenture-holders—See Sheraton Corp. of America below.—V. 179, p. 717.

### National Cylinder Gas Co.-Acquisition-

This company has acquired California Carbonic Co., Los Angeles, Calif., thus further augmenting its carbon dioxide business, Charles J. Haines, President, announced on July 1.

The outstanding capital stock of California Carbonic has been exchanged for 22,576 shares of National Cylinder common stock.

The Los Angeles firm sells carbon dioxide in both liquid form, which ultimately is used as gas principally for carbonated beverages, and in solid form as dry ice.—V. 179, p. 2144.

### National Gypsum Co.—Expands Sales Organization—

This company, effective July 1, established a new sales division with headquarters in Chicago, Ill., to accommodate its expanding production and sales activity, Melvin H. Baker, Chairman, announced

nounced.
"This represents an effect to intensify our marketing of this year's

increased production," Mr. Baker said in explaining the realignment. "Our sales now are 2% ahead of 1953's total of nearly \$117,000,000." The company manufactures under the Gold Bond trademark a variety of building materials, including gypsum wallboard, gypsum and metal lath, plaster, lime, asbestos products, paint, rock wool, acoustical materials and insulation board.—V. 179, p. 2249.

### National Tea Co.—Current Sales Up-

Period End. June 19— 1954—4 Weeks—1953 1954—24 Weeks—1953 Sales \$40,364,672 \$35,902,201 \$232,522,003 \$209,584,767 —V. 179, p. 2475.

### New York, Chicago & St. Louis RR.—Earnings

Period End. May 31— 1954—Month—1953 1954—5 Mos.—1953 Railway oper. revenue \$11,823,836 \$14,006,388 \$57,851,112 \$69,244,993 Railway oper. expenses 8,361,674 9,585,134 41,804,557 46,730,818

Net rev. fr. ry. oper. \$3,462,162 \$4,421,254 \$16,046,555 \$22,514,175
Net ry. oper. income\_\_\_ 1,374,951 1,848,902 6,527,597 9,322,197
—V. 179, p. 2707.

### New York, Ontario & Western Ry.-Earnings-

May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954	1953	1952	1951
	- \$512,832	\$601,410	\$586,135	\$682,208
	- *8,791	47,860	65,283	124,820
	*12,924	-*67,270	*38,626	11,099
From Jan. 1— Gross from railway——— Net from railway——— Net ry .oper income—— Deficit.—V. 179, p. 2	2,479,079 *109,775 *654,212	2,878,924 309,155 *201,109	2,805,635 272,474 *193,830	3,068,302 443,887 *83,126

### New York, Susquehanna & Western RR-Earnings-May— 1954 1953 1952 Gross from railway \$484,568 \$500,360 \$446,817 Net from railway 123 438 131,984 88,219

	7,031 39,344	22,779	62,630
Net from railway 51	2,141 2,417,685	2,279,408	2,336,612
	4,153 618,915	504,771	674,082
	9,754 223,290	184,905	267,009

### Newmarket Manufacturing Co.—Sale Ratified— See Textron Incorporated below.-V. 179, p. 2809

Newport Electric Corp.—Bonds Sold Privately—The company has placed privately with institutional investors an issue of \$2,800,000 of 4% first mortgage bonds due 1984 through Stone & Webster Securities Corp., it was announced on July 2.

The proceeds are to be used to pay certain outstanding obligations and for new construction.—V. 179, p. 1482.

### Norfolk & Western Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$13,854,740	\$15,843,032	\$16,348,280	\$17,594,610
Net from railway	. 3,427,039		4,369,969	5,701,878
Net ry. oper. income	1,739,897	2,316,676	2,110,943	2,628,090
From Jan. 1— Gross from railway—— Net from railway—— Net ry, loper, income——	66,799,197 12,632,341 6,627,174	75,775,400 18,449,393 8,939,358	23,336,222	
-V. 179, p. 2475.	0,021,111	0,555,555		

Nortex Oil & Gas Corp.—Stock Offering—J. R. Williston & Co. of New York City is offering 99,966 shares of common stock (par \$1) at \$3 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to pay for drilling and completing of the Reed No. 2 well in Montague County, Texas, and for working capital.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1) Authorized Outstanding 100,000 warrants to purchase 100,000 additional shares of common stock at \$3\$ per share.

BUSINESS—The company was organized in Delaware on April 12, 1954 for the purpose of producing and selling crude oil, and exploring and developing its own and other properties. The principal office of the corporation is in Dallas, Texas. It owns producing and non-producing leases in Montague County, Texas, and the entire seven-eighths working interest in 10,515 acres of non-producing property in Lincoln County, N. M.

Arnold H. Bruner of Dallas, is the lavgest stock of the corporation.

working interest in 10,515 acres of hon-producing property in Embedding N. M.
Arnold H. Bruner of Dallas, is the largest single stockholder and will act as its Petroleum Consultant.—V. 179, p. 2707.

### Northwestern Pacific RR.—Earnings—

May— Gross from railway—— Net from railway—— Net ry. oper. income——	1954 \$1,267,949 454,994 196,165	1953 \$1,172,366 381,661 132,373	1952 \$1,338,020 536,591 158,301	1951 \$1,020,299 225,898 62,058	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income——	5,165,178 1,204,212 71,805	5,352,438 1,074,939 24,576	5,128,375 1,152,773 124,604	4,482,836 700,446 49,998	

### Ohio Edison Co.—Rate Increase Granted—

This company has been granted an industrial rate increase by the Ohio P. U. Commission, estimated to amount to \$1,902,000 on an annual basis before taxes.

The new rate became effective as of June 10, 1954, and applies to approximately 800 industrial customers.—V. 179, p. 2599.

Oklahoma Oil Co., Denver, Colo.—Stock Offered—This company, according to a prospectus dated April 15, 1954, has given stockholders the right to subscribe on or before July 31, 1954, for 800,000 additional shares of common stock (par 5 cents) at 25 cents per share. The Central Bank & Trust Co., Denver, Colo., transfer agent, will also act as subscription agent. Any remaining unsubscribed shares are to be offered to the general public

at market. The offering is not underwritten.

FROCEEDS—The net proceeds from the securities offered are to be used to drill for oil and gas on offset locations located on the producing properties. At the present time there are 18 such offset locations located on leases in Creek, Lincoln, Payne and Kay Counties

in Oklahoma.

EARNINGS—For the calendar year 1953 the company reported a net income of \$2,891, against a loss of \$86,172 for the preceding year.

BUSINESS—The company was incorporated in Colorado on June 17, 1936. It maintains its principal business office in the Zook Building, Denver, Colo. It has been actively engaged during past years in the business of exploring for, drilling for, and producing of oil and gas. The company now proposes to expand these operations to include the transportation of oil and gas, the construction of refineries, gasoline extraction plants and pipelines.

The company currently holds undeveloped acreage under oil and gas leases in Big Horn, Crook, Johnson, Weston and Washakie Counties, Wyo.: Mesa, Moffatt and Rio Bianco Counties, Colo.; and Grand County, Utah.

The company now owns a part interest in leases in Payne, Creek

County, Utah.

The company now owns a part interest in leases in Payne, Creek and Lincoln Counties, Okla., and Montague County, Tex., from which oil and gas are currently being recovered. It also has producing properties located in the West Kutz Field, San Juan County, N. M.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 10,000,000 shs. 9,160,630 shs Common stock (par five cents) \_\_\_ OFFICERS-W. H. Martgan, President; E. W. Davis, Vice-President; Wm. G. Murchison, Secretary; and A. Asborno, Treasurer,

Wm. G. Murchison, Secretary; and A. Asborno, Treasurer.

RECENT DEVELOPMENTS—The company is now drilling a direct of set to three producing wells in Payne County, Okla., in one of which it has a one-fourth interest. These three wells have found three producing horizons, which are the Skinner, Perue and the Red Forks Sands, and are now producing from the Red Fork. These wells have all been tested in excess of 400 barrels per day.

The company's Olinghouse No. 2 was drilling at 3,250 feet on June 28, and the correlation on the big line was running flat with the No. 1 Well.

The company has made a farmout deal with The Frontier Parining

. 1 Well. company has made a farmout deal with The Frontier Refining the acreage in the "B" Block, San Juan County, N. M., and deal pending to test the Dakota Sand on this Block.—V. 179.

Olin Industries, Inc.—Consolidation Approved-

Olin Industries, Inc.—Consolidation Approved—
The stockholders of this corporation and Mathieson Chemical Corp. on June 29 approved the merger of the two companies to form a new corporation, Olin Mathieson Chemical Corp. The new company will be one of the nation's important diversified processing and manufacturing enterprises with total assets of about \$500,000,000 and sales of over \$500,000,000.

Both meetings also passed a restricted stock option plan for executives of the new corporation, to be substituted for similar plans previously in effect in the two companies.

The exact date upon which the merger will become effective will be announced shortly, according to John M. Olin, President of Olin Industries, and Thomas S. Nichols, President and Chairman of Mathieson. After the merger, Mr. Olin will become Chairman of Mathieson and Mr. Nichols will become President John W. Hanes, Financial Vice-President of Olin, will become President. John W. Hanes, Financial Vice-President of Olin, will become President. John W. Hanes, Financial Vice-President of Olin, will become Chairman of the Finance Committee of the new corporation.

The merger will bring together two companies which were founded in 1892 and are generally of the same size. The new corporation will have approximately 36,000 employees, 43 plants in 24 states in this country, and 16 plants in foreign countries.

Olin Mathieson products will include industrial and agricultural chemicals, petrochemicals, "Squibb" pharmaceuticals, "Winchester' sporting iffearms, "Western" and "Winchester' sporting ammunition, cellophane, polyethylene film, industrial explosives, non-ferrous alloys and frabricated metal parts, "Ecustar" fine quality papers, "Frost' forest products, "Powell" insecticides, "Ramset" powder-actuated tools and fasteners and electrical products.

Present plans for the new company do not contemplate any changes in basic operations, according to Mr. Olin and Mr. Nichols, Principal in discretions and particular deficies will continue to be maintained i

Pacific Gas & Electric Co.—Preferred Stock Sold—The recent public offering of 1,000,000 shares of 4.50% redeemable first preferred stock (par \$25) at \$25.75 per share by Blyth & Co., Inc. and associates has been oversubscribed. See details in V. 179, p. 2810.

### Pacific Power & Light Co.-Plans Financing-

Tachic Fower & Light Co.—Plans Financing—
The company plans to apply to the Federal Power Commission for authority to sell \$30,000,000 of bonds at competitive bidding on or about Aug. 16.
The company said it would use about \$25,000,000 of the proceeds to retire bonds of Mountain States Power Co. that were assumed when the companies were merged and that about \$5,000,000 would be used for construction.—V. 179, p. 2475.

### Pacific Western Oil Corp.—Registers With SEC-

Pacific Western Oil Corp.—Registers With SEC—
The corporation filed a registration statement with the SEC on June
25, 1954, covering 100,000 shares of its \$4\$ par common stock. The
shares represent outstanding stock held by J. Paul Getty of Los Angeles,
President and Director. Mr. Getty is listed as the beneficial owner of,
1,535,311 shares (30.78%) of the outstanding common stock of the
company, together with 443,747 shares (33.49%) of the preferred stock,
He owns of record but not beneficially 51.41% of the common and
53.22% of the preferred. He proposes to offer the 100,000 shares for
sale from time to time on the New York Stock Exchange; and he may
also offer the shares to specific persons, firms or corporations in
off-the-floor sales. The company will receive none of the proceeds of

off-the-floor sales. The company was recorded to the sale.

According to the prospectus, "Assuming that such shares are sold at an average price of \$30½ per share (the closing price on the New York Stock Exchange for these shares on June 14, 1954), the amount to be received by Mr. Getty will exceed the cost to him of these shares by the sum of approximately \$2,959,000, less expenses."—V. 179, p. 2250.

### Packaging Materials Corp., Providence, R. L.-Files-

Tackaging Materials Cofp., Providence, K. I.—Files— The corporation on June 23 filed a letter of notification with the SEC covering 2.250 shares of common stock (aggregatings 45,000) and \$105,000 subordinated 5% debentures, to be offered in units of 15 shares lof stock and \$700 of debentures, at \$1,000 a unit, without underwriting. The proceeds are to be used to pay for equipment and for working capital; also for reduction of bank loans.—V. 177, p. 2011.

### Patchogue-Plymouth Mills Corp .- Option Exercised

Patchogue-Plymouth Mills Corp.—Option Exercised
The option heretofore granted to Pilot International Corp. by the
principal holders of the common stock of Patchogue-Plymouth Mills
Corp. owning more than 51% of said stock to purchase their shares
of said stock for the price of \$55 per share has been exercised.
Notice has also been received by the American Stock Exchange
that Pilot International Corp. has agreed to purchase from all other
holders of the common stock of Patchogue-Plymouth all, or any part,
of their shares of said stock at the price of \$55 per share. Holders
of said stock desiring to accept said offer are required to tender
their certificates to The Chase National Bank of the City of New York,
agent, on or before July 21, 1954, where payment therefor will be
made by said agent less deduction for stock transfer taxes.—V. 137,
p. 1563.

Penn Dairies, Inc.—Bonds Sold Privately—A new issue of \$1,528,000 first mortgage 4¼% sinking fund bonds, due May 1, 1969, has been placed privately by Stroud & Co., Inc., Philadelphia, Pa., it was announced on June 30.—V. 168, p. 254.

### Pinellas Industries, Inc., Petersburg, Fla.-Files-

The corporation on June 15 filed a letter of notification with the SEC covering \$241,610 of 8% convertible 10-year debentures and 16,500 shares of class A common stock, the latter to be offered & \$3.50 per share. The net proceeds are to be used to pay obligational incurred for construction of plant and for working capital. Eisque & King, Libaire Stout & Co., New York, has been named as underwriter.

### Pittsburgh & Lake Erie RR.—Earnings-

\$447,067 \$4,998,774 3,544,219 5,707,353 Net rev. fr. ry. oper... Net ry. oper. income..... -V, 179, p. 2476. \$50,231 \$1,331,561 634,295 1,396,112

# Pittsburgh Metallurgical Co., Inc.—Par Value Changed

On June 24, 1954, stockholders approved an amendment to (h) certificate of incorporation of the company so as to change each share of present common stock, par value \$2.50. This amendment was filed on June 25, 1954, with the Secretary of State of Deleware. The Bankers Trus; Co., New York, is exchange agent.—V. 166, p. 1792.

(Continued on page 51)

### DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

ously announced, but which have payment date.	not yet	reache	d their
Name of Company	Per Share	When Payab	Holders le of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)	‡12½c	10- 1	9-10
Common (quar.) \$1.20 class A (quar.) 5% preferred (quar.) Aircraft Radio Corn. (quar.)	130c 1\$1.25	9-15 8-13	9-10 8-20 7-23
Aircraft Radio Corp. (quar.) Alired Control Corp. (quar.) Alied Control Co., Inc., 7% preferred (s-a) Ambrook Industries, Inc Amerada Petroleum Corp. (quar.) American Can Co. (quar.) American & Effird Mills, Inc	14c 12½c	8-17 8- 1	7-23 7-17
Ambrook Industries, Inc.  American Petroleum Corp. (quar.)	50c	8- 1 7-16 8- 2 8-16	7- 9 7-15
American & Effird Mills, Inc.—	. 35c \$1	7- 1	6-25
American & Effird Mills, Inc.—  4% convertible preferred (quar.)  American Fidelity & Casualty, com. (quar.)  \$1.20 prior preferred (quar.).  Amer. Radiator & Standard Sanitary Corp. Common (quar.).  7% preferred (quar.).  American Steamship (quar.)  American Telephone Co. (Abliene, Kah.)  5% preferred (quar.).  American Themos Bottle (quar.)	30c 30c	7-10 7-10	6-30 6-30
\$1.25 preferred (quar.)  Amer. Radiator & Standard Sanitary Corp.	31 1/4 C	7-10 9-24	6-30 9- 1
7% preferred (quar.) American Steamship (quar.)	\$1.75 \$2	9-24 9- 1 7- 1	8-24 6-23
American Telephone Co. (Abilene, Kan)	\$1.25	7-15	6-30
Ammala alada - Mint to m		-	7-20 7- 6
Apparachian Electric Power— 4½% preferred (quar.) Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.50 preferred (quar.) \$2.36 preferred (quar.) Aro Equipment, 4½% preferred (quar.)	22½c 27½c	9- 1	8- 5 8- 5
\$2.50 preferred (quar.) \$2.36 preferred (quar.)	62½c 59c	9- 1 9- 1	8- 5
		9- 1 9- 1	8-20 8-13
6% 2nd preferred (quar.) Atchison, Topeka & Santa Fe Rv. (quar.)	\$1.50 \$1.25	9- 1 9- 1	8-13 8-13 7-30
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.) Axe Houghton Fund "B," Inc.—	561/4C	8- 2	7-16
Associated Dry Goods Corp., common (quar.) 5.25% preferred (quar.) 6% 2nd preferred (quar.) Atchison, Topeka & Santa Fe Ry. (quar.) Avco Mfg. Corp., \$2.25 conv. pfd. (quar.) Axe Houghton Fund "B," Inc. From investment income Ayres (L. S.), 4½% preferred (quar.) 4½% preferred (1947 series) (quar.) Baldwin Rubber Co. (increased quar.)	20c \$1.12 ½	7-26 7-30	7-20
Baldwin Rubber Co. (increased quar.)	\$1.12½ 25c 25c	7-30 8- 2 8- 2	7-20 7-15 7-15
Bangor & Aroostook RR. Co.— 5% preferred (quar.) Bartgis Bros. Co. (quar.)		10 m	
Bartgis Bros. Co. (quar.)	15c 5c		6-30
Extra  Batavia Body Co. (s-a)  Bathurst Power & Paper Co., Ltd.—  Class A (quar.)	30c 175c	8- 6	7- 5
Batnurst Power & Paper Co., Ltd.— Class A (quar.)  Benjamin Franklin Hotel (s-a) Belknap Hardware & Mfg. (quar.) Quarterly Quarterly	\$6 15c	9- 1 8- 2 9- 1	8- 4 7- 2 8- 9
Quarterly Quarterly	15c	12- 1 3- 1	11-10 2- 9
Directors took no estion			
ment at meeting held on June 25. Bishop Oil Co. (quar.) Boston Edison Co. (quar.) Brockton Taunton Gas Co., common (quar.) \$3.80 preferred (quar.)	5c 70c	8- 5 8- 2	7-20 7- 9
Brockton Taunton Gas Co., common (quar.) \$3.80 preferred (quar.)	10c 95c	8-16 10- 1	8- 2 9-20
\$3.80 preferred (quar.)  Brooks & Perkins Stock dividend Broulan Reef Mines, Ltd. (interim) Burger Brewing Co. (quar.)	15c 10%	7-19 7-12	7-12 6-30
Burger Brewing Co. (quar.)  Burrus Mills, Inc.  Byers (A. M.) Co. (Directors took no action	13c 25c	8-20 7-15	7- 6
Byers (A. M.) Co. (Directors took no action on common payment at this time.	65c	8-13	6-30
Byers (A. M.) Co. (Directors took no action on common payment at this time. 7% preferred (quar.)	\$1.75 20c	8- 2 8- 6	7-16 8- 2
Caldwell Linen Mills, Ltd., com. (quar.)	10c ‡20c	8- 6 8- 1	8- 2 7-15
80c 2nd partic pfd. (quar.) Calif. Electric Power Co. \$3 pfd. (quar.)	138c 120c	8- 1	7-15
Calif. Water & Telephone Co., com. (quar.) \$1.32 preferred (quar.)	25c 33c	8- 1 8- 1	7-10 7-10
\$1.32 preferred (quar.) \$1.25 preferred (quar.) \$1 preferred (quar.)	33c 31 1/4 c 25 c 30 c	8- 1 8- 1	
\$1.02 preferred (quar.) Canadian Car & Foundry Co., Ltd.— Class A (quar.) Ordinary (quar.)	30c	8- 1	7-10
Ordinary (quar.) Carborundum Co. (quar.)	‡20c 35c	8-23 9-10	8- 3 8-20
Central Hudson Gas & Electric (quar.)	50c 17½c	9-17 8- 2	9- 1 7-12
Chicago, Aurora & Elgin R. R. (liquidating) _ Chicago Corp. (quar.)	\$1.19	7-15	6-30 7-12
Chicago Mill & Lumber Co. (quar.)	25c	9-30	7- 9 9-15
4% preferred (s-a) Citizens Bank (Bklyn.) (extra)	\$2 \$1	8- 1 6-30	7-20 6-25
5% preferred (quar.) Clinchfield Coal Corn (quar.)	\$1.25	7-31	7- 9
Coast Counties Gas & Elec., 4% pfd. (quar.) 4.80% preferred B (quar.)	25c 25c	7-22 7-31	7-12
Colonia Buddar.	‡20c 25c	7-31 7-31	7-15 6-26
Commonwealth Edison Co., \$1.40 pfd. (quar.) \$1.32 convertible preferred	17c 35c	8- 2 8- 2	7-15 6-23
Concord Electric Co., common (quar.)	60c	8- 2 8-16	6-23 8- 2
Concord Natural Gas, 5½ % pfd. (quar.) Consolidated Coppermines Corp. (quar.)	\$1.37½	8-16 8-15 8-20	8- 2 7-31
Consolidated Gas Co. (Ga.) (quar.) Consolidated Metal Products (quar.)	15c \$1	7-15 7-15	6-30 6-30
Consol. Royalties, Inc., partic. pfd. (quar.)	50c 15c	7-15 7-15	6-30
4.50% preferred (quar.) 4.52% preferred (quar.)	\$1.12	8-20 10- 1	7-23 9- 3
5% preferred (quar.)	31 1/4c	9- 1	8- 4
Corrugated Paper Box Co., Ltd.— 5% preferred (quar.)	17½c	8- 1	7-15
Crown Zellerbach Corp., \$4.20 pfd. (quar.) Davenport Water, 5% preferred (quar.)	-\$1.05 - \$1.25	9- 1 91	8-13 8-13
De Vilbiss Co. (quar.)	25c	8-16 8- 2	7-10 7-27 7-19
Delaware Power & Light Co. (quar.) Detroit & Canada Tunnel (cuar.)	15c 35c	7- 1 8- 2	6-25 7- 6 6-29
Detroit Gasket & Mfg. Co. (quar.)	40c 25c	7- 9 8- 2	6-29 7-19
Di Giorgio Fruit Corp., class A (quar.)	25c	8-15 8-15	7-12 7- 7
\$1 preferred (quar.) \$1.02 preferred (quar.) Canadian Car & Foundry Co., Ltd.— Class A (quar.) Ordinary (quar.) Carborundum Co. (quar.) Central Cold Storage Co. (quar.) Central Hudson Gas & Electric (quar.) Central Hudson Gas & Electric (quar.) Central Hudson Gas & Elegin R. R. (liquidating) Chicago, Aurora & Elgin R. R. (liquidating) Chicago Gorp. (quar.) Chicago Mill & Lumber Co. (quar.) Chicago Mill & Lumber Co. (quar.) Citizens Bank (Bklyn.) (extra) Citizens Bank (Bklyn.) (extra) Civeland, Cincinnati, Chicago & St. Louis— 5% preferred (quar.) Clinchfield Coal Corp. (quar.) Conast Counties Gas & Elec., 4% pfd. (quar.) 4.80% preferred B (quar.) Coghlin (B. J.) Co., Ltd. (quar.) Cohen (Dan) Co. (quar.) Colonial Fund, Inc.— Commonwealth Edison Co., \$1.40 pfd. (quar.) \$1.32 convertible preferred (quar.) Concord Electric Co., common (quar.) 6% preferred (quar.) Consolidated Coppermines Corp. (quar.) Consolidated Gas Co. (Ga.) (quar.) Consolidated Gas Co. (Ga.) (quar.) Consolidated Metal Products (quar.) Extra Consol. Royalties, Inc., partic. pfd. (quar.) Consumers Power Co., com. (quar.) 4.50% preferred (quar.) Consumers Power Co., com. (quar.) 4.50% preferred (quar.) Consumers Power Co., com. (quar.)  Continental Transportation Lines (quar.) 5% preferred (quar.) Cortinental Transportation Lines (quar.) Davenport Water, 5% preferred (quar.) Davenport Water, 5% preferred (quar.) Davenport Water, 5% preferred (quar.) Delaware Power & Light Co. (quar.) Delaware Power	2c	8- 2	7-15
		9- 1	
2nd convertible preferred (quar.)	‡10c 37½c	8- 2 8- 2	7-15 7-15
	62½c		8-13
Dupuls Freres, Ltd., 4.80% pfd. (quar.)	‡30c		7-31 7- 6
			- <del>-</del> -

£				The Co	)7
	Name of Company	Per Share	When	Holders le oj Keo	•
ate	Eastern Steamship Line, Inc. (quar.) Lastern Utilities Association (quar.)	25c 50c	8-12	8- 2	•
n-	* EKCO Products common (quar )	400	8- 1	7-15	
ith vi-	Emnart Mig. Co. (quar.)	25c	8-13	7-15	
eir	Erie Forge & Steel Corp., common (quar.)	50c 10c	9- 1 8-10	8- 6 7-20	
ers eo.	Equity Corp., common (annual).  \$2 convertible preferred (quar.).  Erie Forge & Steel Corp., common (quar.).  5% 2nd preferred (quar.).  Exeter & Hampton Electric (quar.).  Falstaff Brewing Corp. (quar.).  Fashion Procks, Inc. (quar.).  Federal Grain, Ltd., \$1.40 pref. (quar.).  Feiters Co. (quar.).	62½c	7-31 7-31	7-20 7-20	
10	Falstaff Brewing Corp. (quar.)  Fashion Frocks. Inc. (quar.)	25c	8- 2 8- 2	8- 2 7-16	
20		‡35c 15c	8- 1 7- 9	7-16 7-15 7-16 7- 2	
23	Field (Marshall). See Marshall Field & Co.				
9	6% prior preferred (quar.)  Pirth Sterling Inc., 7% preferred (quar.)  Fitchburg Gas & Electric Light Co. (quar.)	\$1.50 \$1.75	8- 2 8- 1	7-16 7-16	
22	Florida Telephone Corp. (quar.) Food Fair Stores (stock dividend) Food Machinery & Chemical 33% Dreferred (quar.)	75c 20c 25%		8- 2 6-21	
25	Food Machinery & Chemical— 334% preferred (quar.)	933/4c	8-24	7-16 7-15	
0	3%% preferred (quar.) 400 Madison Ave., \$5 preferred (quar.) Frankenmuth Brewing (quar.)	\$2.50 2½c	7- 6 7- 9		
1	Extra	35c 60c	8- 2 8- 2	1-21	
3	Gardner-Denver Co., common (quar.)  4% preferred (quar.)	50c \$1	8- 2	7-15	
0	General Mills, Inc. (quar.) General Steel Wares, Ltd.— Common (reduced quar.)	62½c		7- 9	
6	Common (reduced quar.)  5% preferred (quar.)  General Telephone Co. of Ky., 5.20% (quar.)  Genessee Brewing, class A & B (quar.)  Gladding, McBean & Co. (quar.)  Goodall-Sanford, Inc., 4% pfd. (quar.)  No action taken on a payment for the  6% preferred.	\$1.25 \$1.30	8-16 8- 2 7-15	7-16 7- 5 7- 1	
5	Genessee Brewing, class A & B (quar.) Gladding, McBean & Co. (quar.)	20c 35c	8- 2 7-20	6-25	
5	Rogarding Research States on a payment for the	\$1	9- 1	8-16	
3	No action taken on a payment for the 6% preferred. Gordon & Belyea, Ltd., 6% 1st pfd. (quar.) Grand Union Co. (quar.) Grat Southern Life Insurance (Texas)— Quarterly Hello Brethers Co.	\$\$1.50	7- 2	6-25	
3	Grand Union Co. (quar.) Great Southern Life Insurance (Texas)—	25c	8-27	8- 2	
5		25c	8- 2	9- 1 7-23	
	\$2.40 preferred (quar.) Halliburton Oil Well Cementing Co.— Increased (quar.)	60c	7-15 9-10	7- 8 8-25	
	Haloid CJ., 4.50% pfd. (entire issue called for redemption on July 30 at \$52 per share plus this dividend). Convertible into com-	300	3-10	6-25	
		181/ac	7-30		
1	Hart, Schaffner & Marx (quar.) Hartford Steam Boiler Inspection & Ins. Co.—	40c	8-16	7-23	
	Quarterly  Hat Corp. of America, 4½% pfd. (quar.)  Hercules Powder Co., 5% preferred (quar.)  Hettrick Mfg. Co.  Highle Mfg. Co. (quar.)	40c 561/4c	8- 1	7- 6 7-15	
1	Hettrick Mfg. Co	\$1.25 20c	7- 9	8- 2 7- 2	
	Extra  Holt, Renfrew & Co. Ltd. \$5 1st pfd. (s-a)	5c \$\$2.50	8- 2 8- 2 8- 1	7-15 7-15	
	Holt, Renfrew & Co., Ltd., \$5 1st pfd. (s-a) Holyoke Water Power (quar.) Home Light & Power Co. (quar.) Honolulu Finance & Thrift Co. (2018.)	25c 50c	7-15 7- 1	7-15 6-30 6-21	
	Horn & Hardart Co (N V) com (quar.)	30c 25c	6-26	6-21 7-12	
	5% preferred (quar.)—Hudson Fund, Inc. (from investment income) International Business Machines Corp.—	\$1.25 10c	8- 1 9- 1 7-15	8-12 7- 6	
		\$1	9-10	8-19	
	Investors Mortgage (Bridgeport) (quar.)	30c 17½c	6-30 7-21	6-24	
	lowa Public Service Co., common (quar.) 3.75% preferred (quar.) 3.99% preferred (quar.) 4.20% preferred (quar.)	93%c		8-16 8-16	
	4.20% preferred (quar.)  Ivey (J. B.) & Co. (quar.)  Jack & Heintz Inc. common	97½c \$1.05		8-16 8-16	
	Ivey (J. B.) & Co. (quar.)  Jack & Heintz, Inc., common  4% preferred (quar.)  Jacobs (F. L.) Co., 5% preferred (accum.)  Jefferson Electric Co. (quar.)  Johnson & Johnson, 4% 2nd pfd. C (quar.)  Johnson Testers, Inc. (quar.)  Kalamazoo Stove & Furnace Co. (liquidating)  Kennedy's, Inc., common (quar.)  \$1.25 preferred (quar.)  Kentucky Stone Co., common (quar.)	15c 50c	8- 1 10- 1	7-15 9-15	
	Jacobs (F. L.) Co., 5% preferred (accum.)  Jefferson Electric Co. (quar.)	62½c 10c	7-30 8- 2 7-31	7-12 7-15	
	Johnson Testers, Inc. (quar.)	\$1 15c	7-31 8- 2	7-15	
	Kennedy's, Inc., common (quar.)	30c	7-22 7-20	7-10	
	\$1.25 preferred (quar.)  Kentucky Stone Co., common (quar.)  Extra	37½c	8-10 8-10	6-30 8- 2 8- 2	8
	Extra 5% preferred (s-a) Knudsen Creamery Co., 60c preferred (quar.) Kroger Co., common (quar.) 6% 1st preferred (quar.) 7% 2nd preferred (quar.) Kuhlman Electric, 5½% preferred (quar.) Kwikset Locks, Inc. (quar.)	\$1.25 15c	8-10 8-25	8- 2 8-14	
	Kroger Co., common (quar.)	45c \$1.50	9- 1 10- 1	8- 9 9-15	
	7% 2nd preferred (quar.) Kuhlman Electric, 5½% preferred (quar.)	\$1.75 133/4 c	11- 1 8- 2	10-15 7-26	
	Kuniman Electric, 5½% preferred (quar.) Kwikset Locks, Inc. (quar.) La Consolidada, (S. A.), American pfd. shs. Lane Bryant, Inc., 4½% preferred (quar.) Langendorf United Bakeries, Inc.— Common (quar.) \$1.80 preferred (quar.) Lee Rubber & Tire Corp. (quar.) Legare Co., Ltd., 6% preferred (accum.) Lehman Corp.—	25c 18c	7- 2	6-30 6-25	
	Langendorf United Bakeries, Inc.—	56¼c	8- 2	7-15	
	\$1.80 preferred (quar.)	45c 45c	7-15 7-15 8- 2	6-30	
	Legare Co., Ltd., 6% preferred (accum.) Lehmam Corp	‡\$2 \$1.80	8- 2 8- 2	7-15 7-12 7-14	
	LCWIS Bros Ltd	‡15c	7-31	6-30 8- 4	
	Link-Belt Co. (quar.) Lockwood-Dutchess (quar.) Loomis-Sayles Mutual Fund, Inc.	\$1 30c	9- 1 8- 2 7-15	7-21 7- 2	
	Directors took no action on common pay-		27		
	MacFadden Publications (Directors deferred				
	action on common payment at this time).			" Ay I I	
3	\$1.50 participating preference (s-a) Mackinnon Structural Steel Co., Ltd.— 5% 1st preferred (quar.)	75c ‡\$1.25	7-23	7-15	1
	Marion Power Shovel Co	20-	9-15 8- 2 7-22	8-31 7- 6 7- 8	
	Maul Macotta Corp.  Marshall Field & Co. (quar.)  Mathleson Chemical Corp., com. (stock div.)  Oliarterly cosh dividend	50c	8. 2	7-45	
	Quarterly cash dividend \$	50c 1.061/4	9-15 12- 1	9- 1 11- 5	
10	5% preferred (quar.)	125c	8- 1	7-15	
	4.36% preferred (quar.)	\$1.50	8- 2 8- 2	7-15 7-15	d
	Mathleson Chemical Corp., com. (stock div.) Quarterly cash dividend. 41/4% preferred (quar.)	5c	7-30 8- 2	7-15 7-12	3
	Motion Ficture Advertising Service (quar.)	150	7-15	7-12	1
	\$2.25 preferred, A (quar.)  Motion Picture Advertising Service (quar.)  Mount Clemens Metal Products Co., common  6% preferred (quar.)  Mutual Fund (Boston)	56 %c 15c 5c 6c 120c	7-17 7-31	7-12	
	National Bisquit Co	63c	6-30 10-15	6-23 9-14	4
	7% preferred (quar.) National Chemical & Mfg. (quar.) Neptune Meter Co., common (quar.) \$2.40 preferred (quar.)	\$1.75 15c	8-31 8- 2	8-10 7-15	,
1	Neptune Meter Co., common (quar.) \$2.40 preferred (quar.) \text{New York Merchandisc Co. (quar.)}	000	8-15 8-15	7-30 7-30	•
- 1	New York Merchandise Co. (quar.) New York Wire Cloth Co. (quar.) Niagara Share Corp. (quar.)	30c		7-20 7-14	
1	Northern Empire Mines (liquidating)	20c	9-15	9- 1	
	\$2.45 in cash plus 1/20th share of Pato Consolidated Gold Dredging			6-30	
1	Northern Engineering Works	20c 1		7- 9 9-22	ı
(	Oberman Mfg., 5% preferred (quar.)	12½c	7- 1	6-21	A
	7	J00 .	<b>~∧</b> , :	7-16	

Name of Company Onondaga Pottery Co. (quar.)	Per Shar 250	9-10	Holder le of Re 8-21
00	\$1.25	8- 2	7-21
Pacific Coast Aggregates, Inc.— 4½% convertible preferred (quar.)— Pacific Western Oil Corp. 4% pfd. (quar.) Perkins Machine & Gear Co. (quar.)— Philadelphia Electric Co., 4.68% pfd. (quar.)— 4.30% preferred (quar.)— 4.0% preferred (quar.)— Philips-Jones Corp., common—	\$1.121/2	7-15	7- 1 8-13
Perkins Machine & Gear Co. (quar.)	10c	9- 1 8- 2	8-13 7-20
4.30% preferred (quar.)	50c	8- 1	
3.80% preferred (quar.)	\$1.07½ 950	8- 1 8- 1	7- 9
4.40% preferred (quar.) Phillips-Jones Corp., common 5% preferred (quar.) Pittston Co., common (quar.) 5½% preferred (quar.) Pittsburgh Plate Glass Co. (quar.) Pittsburgh Plate Glass Co. (quar.) Pittsburgh Plate Glass Co. (quar.) Portland Woolen Mills, 6% pfd. (quar.) Portland Woolen Mills, 6% pfd. (quar.) Prentice (G. E.) Mfg. (quar.) Prosperity Co., 5% preferred (quar.) Quarterly Distribution Shares (quar.) Quarterly Distribution Shares (quar.) Raymond Concrete Pile Co. (quar.) Raymond Mfg. Co. (stock dividend) Red Top Brewing, class A (quar.) Class B, Reed (C. A.), \$2 class A (quar.) Class B (quar.) Reeves-Ely Laboratories Reliance Petroleum, Ltd., class A (s-a) Class B (s-a) 4½% preferred (quar.) Republic Supply Co. (Los Angeles) (reduced) Richmond Fredericksburg & Potomac RR.— Common (quar.) Div. obligations (quar.)	950 \$1.10	8- 1 8- 1	7- 9
5% preferred (quar.)	\$1.25	8- 2	7-28
5½% preferred (quar.)	25c	7-26	7-12
Pittsburgh Plate Glass Co. (quar.)	35c	8- 2	7-12
Portland Woolen Mills, 6% pfd (accum.)	\$1 50	6-30	6-24
Prentice (G. E.) Mig. (quar.)	15c	7-15	7- 1
Quarterly Distribution Shares (quar.)	\$1.25	7-15	7- 6
Quebec Power Co. (quar.)	‡30c	8-25	7-15
Raytheon Mfg. Co. (stock dividend)	37½c	8- 2	7-20
Class B	5c	8- 2	7-20
Reed (C. A.), \$2 class A (quar.)	50c	8- 2	7-20
Reeves-Elv Laboratories	25c	8- 2	7-21
Reliance Petroleum, Ltd., class A (s-a)	10c	7- 1	6-25
Class B (s-a)	‡50c	7- 2	6-18
Republic Supply Co. (Los Angeles) (reduced)	1\$1.12½ 25c	7-2	6-18
Richmond Fredericksburg & Potomac RR.—	200	1-20	1- 9
Div. obligations (quar.)	75c	7- 1	6-21
Rio Grande Valley Gas Co. (Texas)	50		0-21
Rising Paper Co., common (quar.) 6% preferred (quar.) Roanoke Gas Co. (quar.) Rockland Light & Power, common (quar.) 4.65% preferred (quar.) Rohr Aircraft Corp. (quar.)	10c	8-10 8-6 7-1	8- 2
Roanoke Gas Co. (quar.)	15c	7-1	7-22
4.65% preferred (quar.)	15c	8- 1 8- 2 8- 2	7-15
Rohr Aircraft Corp. (quar.)	\$1.16 25c	8- 2 7-26	7-15
Robr Aircraft Corp. (quar.) Russ Building Co., 6% preferred (accum.) S & W Fine Foods Inc., 4% pfd. (quar.) St. Croix Paper Co. (quar.)	\$1.50	7-26 7-26 7-31 8-14 7-15	7-10
St. Croix Paper Co. (quar.)	70c	7-31 8-14	7-16
		7-15	7- 6
Scarfe & Co., Ltd., class B.  Class A (quar.).  Schaffer Stores, 6% preferred (quar.).  Schon Leather Co  Shaffer Stores, 5% preferred (quar.).  Shawinigan Water & Power Co., com. (quar.)  4% preferred series A (quar.).  4% preferred series B (quar.).  Shawmut Association (quar.).	110c	8- 2 8- 2	7-15
Schaffer Stores, 6% preferred (quar.)	37½c	8- 2 7- 1 8- 2 7- 1 8-25 10- 2 10- 2	6-22
Shaffer Stores, 5% preferred (quar.)	\$1.25	8- 2	7-16
Shawinigan Water & Power Co., com. (quar.)	‡30c	8-25	7-15
4½% preferred series B (quar.)	150c	10- 2	9- 2
		7- 1	6-21
Shedd-Bartush Foods Inc. (quar.)	5c 25c	10- 2 7- 1 7- 1 8- 2	6-21
Shedd-Bartush Foods Inc. (quar.)	‡15c		7- 2 8-31
Simon (H.) Sons Ltd., 5% pfd (quar)	‡15c ‡15c ‡\$1.25	10- 1	8-31
Smith (S. Morgan) Co. (quar.)	25c	9-10	8-27
Smyth Mig. Co Southern Canada Power Co., Ltd Southern Ice, \$7 preferred (accum.)	\$2 \$50c	7- 1	6-21
Southern Ice, \$7 preferred (accum.)	\$1.75	7- 1	7-20 6-24
Additional	33c	7-10	6-22
Southern States Iron Roofing—  5% preferred (accum.)  Special Investments & Securities Vicence	21c	7-10	6-30
		7- 1	6-21
Common (quar.)	5e	8- 2	7-15
Common (quar.)	561/4C	8- 2 8-16	7-15 8- 2
Standard Fuel Co., Ltd., 41/2 % pfd. (quar.)	\$561/4C	8-16	7-15
Common & B com. (from capital surplus)	300	7-22	7- 9
			7.30
Stone Container Corp.	25c	8- 2	7-13
Sunrise Supermarkets Corp. (quar.)	12½c	7-20	7-15
Stevens (J. P.) & Co. (reduced) Stone Container Corp. Sunrise Supermarkets Corp. (quar.) Superior Separator, 6% preferred (quar.) Superior Steel Corp. (quar.) Campa Electric Co., common (quar.) 4.32% preferred A (quar.) Caylor-Colquitt Co. (quar.) Caylor Instrument Cos. (stock dividend) Chatcher Glass Mfg. Co.—	30c	7-31	7-15
Tampa Electric Co., common (quar.)	70c	8-16	8- 2
Taylor-Colquitt Co. (guar.)	\$1.08	9- 1	8-16
Caylor Instrument Cos. (stock dividend)	5%	9- 1	8-16
Thatcher Glass Mfg. Co.— \$2.40 convertible preference (quar)	00-		
\$2.40 convertible preference (quar.)  Thor Corp. (Directors omitted payment on com. stock for the second successive quar. Time Finance Co. com (quar.)	600	8-15	7-30
com. stock for the second successive quar.  Clime Finance Co., com. (quar.).  6% preferred (quar.).  Climm Alivraft Corp  Climm Alivraft (co., (quar.).  Cownstor Corp. (quar.).  Cownsend Co. (quar.).  Transcontinental Gas Pipe Line Corp  \$2.55 preferred (quar.).  Jnion Oil Co. of Calif. (increased quar.).  Juited Aircraft Corp., 5% pfd. (quar.).  Inited Continental Fund	10-	9.7	
6% preferred (quar.)	10c	7- 1 7- 1	6-19
rimm Aircraft Corp.	2c	8- 1	7-19
Towmotor Corp. (quar.)	30c	8-20 7- 1	8- 9 6-23
ownsend Co. (quar.)	30c	8-26	8- 5
\$2.55 preferred (quar.)	633/4C	8- 2	7-16
United Aircraft Corp. 5% and (curar)	60c	8-10	7-19
Inited Continental Fund—	\$1.25	9- 1	8-13
From net investment income	6c	7-30	7-15
5% preferred (quar.)	\$1.25	7- 1	6-21
Valker Laboratories Inc. 5% red (cuer)	\$1	9- 1	8-20
Vall Street Investing Corp.	15c	7-19	7- 2 6-30
Vaterous Equipment Ltd. (initial)	50c	7-15	7- 2
Vatson-Standard Co., com. (quar.)	20c	7-20	7- 5 6-25
vestern Canada Breweries Ital (2007)	\$1.25	7-20 7- 1 7- 1 9- 1 8-16 10- 1	6-25
Vestern Pacific RR. (quar.)	75c	9- 1 8-16	7-30
Vestmoreland, Inc. (quar.)	25c	10-1	9-15
took no action on a dividend payment)			
Vestor Electrical Instrument Corp. (quar.)	25c	9-10	8-26
Vichita River Oil Corp.	\$1	9-30	9-20
Trigley (Wm.) Jr. Co. (monthly)	25c 25c	9- 1	7-16 8-20
From net investment fund— From net investment income_ Inited Telephone Co. (Indiana)— 5% preferred (quar.)— Iriginia Coal & Iron Co. (quar.)— Iriginia Coal & Iron Co. (quar.)— Valler Laboratories, Inc., 5% pfd. (quar.)— Valler Street Investing Corp.— Vall Street Investing Corp.— Valler Street Investing Corp.— Valler Laboratories, Inc., 5% preferred (quar.)— Vatson-Standard Co., com. (quar.)— Vestern Canada Breweries, Ltd. (quar.)— Vestern Canada Breweries, Ltd. (quar.)— Vestern Canada Breweries, Ltd. (quar.)— Vestern Canada Coal Co. (Directors again took no action on a dividend payment)— Vestom Electrical Instrument Corp. (quar.)— Vinitehall Cement Mig. Co. (quar.)— Vin	25c	9- 1	8-20
Monthly Monthly Morthly Ork County Gas (quar.)	25c	11- 1	9-20
ork-County Gas (quar.)			7-15
		in prev	

wame of Company	Share	- Pavable	Holders
Abitibi Power & Paper Co., Ltd. \$1.50 pfd  Above issue called for redemption on July  30 at \$25 per share plus dividend	\$12½c	7-30	6-25
A. C. F. Industries Inc., com. (quar.)  Special (From surplus not profits)  Common (quar.)	75e \$1 75c	8- 2 8-15 9-15	7-15 7-27 9- 1
Common (quar.) Common (quar.) 7% preferred (quar.) 7% preferred (quar.)	75c 75c \$1.75 \$1.75	8- 2 9-15	12- 1 55 3- 1 7-15 9- 1
7% preferred (quar.) 7% preferred (quar.) Acme Aluminum Alloys, Inc.—		12-15 3-15-55	12- 1 3- 1
\$1.10 conv. preferred (accum.)  Adams (J. D.) Mfg. Co. (quar.)	25c	8- 1 7-10	7-15 6-15
(Continued on page	48)		

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

# WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

* "x 12 12"	ILAILI	MINIOL	OI ONE							
8½ Sep 14 3½ Sep 15 30½ Sep 14 72 Dec 29 20 Dec 31 25½ Sep 14 23½ Dec 29 48 Jun 16 18½ Dec 31 7% Sep 14 49½ Sep 3 22½ Oct 8 101 Oct 15 150 Jun 3 .2 Sep 11 70 Aug 10 3 Sep 14	Previous 953 Highest 47% Jan 5	Range Since J. Lowest  41 ½ Jun 29 106 Jan 7 1 9 ½ Jan 6 5 ½ Jan 8 20 ½ Jan 4 21 ½ Jan 8 20 ½ Jan 4 21 ½ Jan 4 21 ¼ Jan 4 58 Jan 5 7 ½ Jan 4 49 Mar 1 155 ¼ Feb 3 2 ½ Jan 4 16 ¼ Jun 14 172 Jan 12 3 ¼ Jan 12 3 ¼ Jan 14 16 ¼ Jun 14 172 Jan 12 3 ¼ Jan 4 16 ¼ Jun 14 172 Jan 12 3 ¼ Jan 4 16 ¼ Jun 14 172 Jan 12 3 ¼ Jan 6 7 ½ Jan 7 8 Jan 6 7 ½ Jan 7 8 Jan 6 7 ½ Jan 8	an. 1  Highest  49% Apr 8  15½ Apr 20  11½ Jan 19 A  8% Jun 24  41% Jun 17 A  93 Feb 19  22¼ Apr 13 A  35% May 12 A  22% Apr 13 A  35% May 12 A  26% July 2 A  76% July 2 A  9% Apr 2  54¼ Jun 27  110 Jun 29  3¾ Mar 25  17½ May 14  181 Mar 16  4¾ Feb 15  89¼ Feb 16  35 Feb 16	BC Vending Corp	Monday   June 28   42   43   42   110   110   110   10   10   10   10	Tuesday June 29  41½ 42½ 110¼ 100¾ 8½ 88% 8% 40½ 41¾ 88% 21 21¼ 34% 85% 28 29¾ 74 74 20 ½ 21¼ 88 88% 54 54 109% 110 *165 167 23¾ 23¾ 16¾ 16¾ 16½ 23¾ 33½ 16¾ 16¾ 16¾ 26 26 36 109% 10 *165 167 23¾ 3¾ 3½ *161 10 *165 167 23¾ 23¾ 3½ *161 10 *165 167 23¾ 3½ 3½ *16 16¾ 16½ *177½ 79½ 3¾ 3½ *16 16¾ 16½ *177½ 10 *18 118 *18 55 *1½ 57¾ *18 118 *18 11	ND HIGH SALE Wednesday June 30 42 ½ 43 110 ¼ 110 ½ 10 % 10 % 8½ 83 ½ 83 ½ 83 ½ 42 ½ 21 ½ 22 ½ 23 ½ 23 ½ 26 ½ 23 ½ 26 ½ 23 ½ 26 ½ 23 ½ 26 ½ 26 ½ 27 ½ 26 ½ 27 ½ 27 ½ 28 ½ 27 ½ 28 ½ 27 ½ 28 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 33 ½ 35 ½	Thursday July 1 42 <sup>1</sup> / <sub>4</sub> 42 <sup>7</sup> / <sub>8</sub>	Friday the July 2 Si 4234 443% 110 111142 1042 1058 844 83%	## Week ###################################
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footnotes see page 26.

NEW YORK STOCK RECORD Continued—Page 2											
Lowest	or Previous r 1953 Highest	Range Sin Lowest	ice Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday June 28	LOV Tuesday June 29	WAND HIGH SAI Wednesday June 30	E PRICES Thursday July 1	Friday	Sales for the Week	
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233 103 29 34 122 14 111 145 96 65 15 15 15 19 11 35 57 97 17 17 14 18 18 10 14 11 11 11 11 11 11 11 11 11 11 11 11	Range for Year I Lowest 1/2 Dec. 29 4/8 Sep 14 4/8 Sep 14 4/8 Sep 14 4/4 July 20 4/8 Sep 14 4/8 Sep 14 4/8 Sep 16 4/8 Sep 21 4/8 Sep 21 4/9 Jun 23 4/9 Dec. 24 4/9 Dec. 30 4/9 Jun 16 5/9	953 Highest 13½ Jan 29 30 May 27 19½ May 25 113½ Mar 19 49 Jan 16 48% Dec 14 14% Mar 27 25 Jan 5 143 Jan 9 65% Jan 2 105 Feb 24 38% Jan 6	21½ Jun 14 40½ Jan 5 46¾ Jan 7 13 Jan 7 13% May 3 113 Jan 4 44¾ Feb 17 101½ Jun 4 16¼ Apr 28	Highest  10¼ Jan 18  10¼ Jan 18  10¼ Apr 12  21½ Apr 30  116 Jun 22  23¾ May 26  46¾ Apr 13  16⅓ May 20  17¼ Apr 13  16⅙ May 20  11¼ Apr 12  12½½ Feb 26  58⅙ July 2  12½¼ July 2  12⅙ May 14  22⅙ May 14  22⅙ May 14  22⅙ Feb 25  14⅙ Apr 1  14½¼ Feb 25  14⅙ Apr 1  14½¼ Jun 16  26⅙ May 25  19¼ Jun 16  26⅙ May 15  23¾ May 25  19¼ Jun 16  26⅙ May 18  30⅙ Jun 16  26⅙ May 18  30⅙ Jun 18  7¼ Jan 18	NEW YORK STOCK   EXCHANGE   Par	Monday June 28  9 % 10 35 35 ½ 19 % 20  115 116 21 % 22 45 ½ 56 56 ½ 15 ¼ 15 % 15 ¼ 15 % 117 17  555 ¼ 56 ¼ 20 20 9% 114 114 114 114 22 ¼ 22 ½ 17½ 22 ½ 17½ 22 ½ 17½ 21 ½ 24 ¼ 22 ½ 17½ 33 ¼ 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 19 18 % 24 % 25 ½ 18 % 19 18	Tuesday June 29  9% 10 34½ 34% 34% 19% 20½ *115 116 21½ 21½ 45½ 45¼ 45¼ 45¼ 54¾ 555¾ 15 15¼ 17 117 54½ 555¾	ND HIGH SALE  Wednesday June 30  9 % 10 38 4% 35 % 19 % 19 % 19 % 19 % 115  21 % 21 % 45 % 55 4 % 45 % 55 4 % 45 % 55 4 % 15 % 114 % 115  11 % 11 % 118  20 % 21 % 17 % 17 % 12 % 64 % 45 % 55 % 5 % 5 % 5 % 5 % 64 % 64	Thursday July 1  9 % 10 34 ¼ 35 19 % 20 115 115 21 ¾ 21 ½ 21 ½ 45 % 55 % 54 % 55 % 14 ½ 14 % 116 118 54 % 56 **102½ 103½ 22½	Friday the	**Week** **Chares** 9,300 9,100 1,500 70 6,600 12,200 1,700 12,200 1,700 12,000 60 7,800  82,500 190 4,300 11,700 300 500 2,600 900 1,200 17,900 17,900 17,900 17,900 17,900 10,000 6,600 300 6,000 300 6,000 24,700 1,400
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Range for Previous					HEW TORK ST	OCK REC	1 10	Continued—Pag			
	Ty Sep 15  17½ Sep 15  17½ Jun 11  9% Sep 16  67  Jun 16  7½ Sep 14  48% Oct 13  15¼ Sep 15  19½ Sep 14  19% Sep 14  19% Sep 14  19% Sep 15  48½ Jun 2  18¼ Sep 15  58  Jun 18  70  Apr 1  93¼ Sep 15  67¼ Feb 6  161  Mar 31  15% Dec 29  3½ Sep 15  1½ Nov 30  25⅓ Sep 15  87½ Jun 1  25¼ Jun 1  25¼ Jun 1  25¼ Jun 1  25¼ Jun 1  26½ Jun 16  91  May 18  20¾ Sep 15	In 1953  Highest  10% Mar 17  20% Mar 17  20% Mar 17  13½ Mar 3  82½ Jan 7  11% Mar 5  62% Jan 25  62% Jan 25  22 Mar 18  28% Mar 6  26½ Jan 27  27¼ Feb 2  52 Jan 28  55% Jan 30  26% Mar 25  68% Jan 15  90½ Dec 21  96% Jan 19  18½ Nov 9  176½ Dec 31  18½ Nov 16  5 Jan 20  2 Mar 3  34¼ Jan 15  27% Mar 12  15¾ Mar 2  34¼ Jan 12  15¾ Mar 2  34¼ Jan 13  35¾ Dec 17  103 Jan 16  33¾ Jan 16	17½ Jun 22 10½ Jan 22 10½ Jan 26 724 Feb 15 734 Jan 4 15½ Jan 4 15½ Jan 4 20½ Jan 22 ½ Jan 4 20½ Jan 22 ½ Jan 4 20½ Jan 25 21½ Jan 4 60 Mar 22 287½ Jan 12 95% Jan 8 96¼ Jan 6 71¼ Feb 24 174¼ Jan 4 28½ Jan 4 91¾ Jan 4 28½ Jan 4 28½ Jan 4 28½ Jan 4 21¼ Jan 4	Highest  8% Apr 8  19% Jan 14  13% Jun 14  13% July 12  9% Mar 18  73 May 19  19 May 24  25¼ Apr 22  41½ July 2  24 Apr 26  41½ July 2  24 Apr 36  32% Mar 4  65½ Jun 30  11½ July 1  99½ Apr 13  101 Jun 25  78% Mar 12  182½ Mar 29  24¾ July 1  71% Jun 25  355% Apr 14  99¼ Mar 30  28 Jun 2  15% Jun 30  34¼ July 2  44% July 1  28 Jun 2  24% Jun 25  355% Apr 14  99¼ Mar 30	STOCKS  NEW YORK STOCK EXCHANGE Par  Continental Cop & Steel Ind com _ 2	Monday June 28  7 1/8 7 1/4 *117 1/8 18 1/4 *12 1/2 12 3/4 *88 1/2 89 *8 6 6 66 66 64 *17 3/4 17 3/4 *17 3/4 17 3/4 *2 1/4 21 1/9 *3 9 1/2 20 *4 8 3/9 50 *4 6 1/9 4 6 4/9 *1 10 1 10 1 *7 6 1/9 7 6 7/9 *1 10 1 10 1 *7 6 1/9 7 6 7/9 *1 10 1 10 1 *1	Tuesday June 29  7 ½ 7 ½ 18 ½ 18 ½ 18 ½ 88 89 ½ 17 ½ 15 ½ 88 89 ½ 17 ½ 17 ½ 17 ½ 17 ½ 20 ½ 21 ½ 38 ½ 40 21 ½ 48 ½ 48 ½ 48 ½ 47 ½ 40 21 ½ 48 ½ 7 7 ½ 100 102 76 76 ¾ 177 ¼ 177 ½ 22 ½ 23 ½ 13 ½ 33 ½ 13 ½ 33 ½ 15 ½ 33 ½ 15 ½ 33 ½ 15 ½ 33 ½ 15 ½ 33 ½ 17 ¼ 17 ½	7 AND HiGH SA Wednesday June 30 7 ½ 7½ 17½ 17½ 12½ 12½ 89 89 ½ 80 9 64 65½ 17 ½ 18 20% 39 ½ 21¼ 22½ 44 12 21¼ 22½ 65 65½ 109¼ 111¼ 95¾ 97 100 102 x75½ 76½ x175 176 22¾ 23¼ 34 3¾ 1¼ 1½ 32½ 33½ 98 98 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½	Thursday July 1  7% 7% 117% 17% 12 12½ 89¼ 89½ 89½ 87% 9 64¾ 65 117¾ 17% 21 21½ 21¾ 21¾ 38¾ 39½ 211¾ 21¾ 648¾ 50 477 47½ 199 29 100 102 75¾ 76¼ 111½ 176 22½ 27½ 134¼ 176 22½ 33¾ 33½ 21½ 27½ 15¾ 15¼ 15½ 33¾ 34 47½ 47¾ 103¾ 104	Friday July 2 7% 7½ 17½ 17½ 12 12¾ 90 91 8¾ 9 64¾ 65 17¼ 21½ 21½ 40 41½ 21½ 21½ 50 21¾ 21½ 64¾ 65¼ 108½ 111 955¾ 97 100 102 76¼ 76¾ 174¼ 176 22¾ 23¼ 1¾ 1¾ 1¾ 1¾ 1¾ 1¾ 195¾ 96¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 28½ 29 100 102 76½ 76¾ 174¼ 176 22¾ 23¼ 2¾ 23¼ 2¾ 3¾ 1¾ 1¾ 1¾ 1¾ 1% 96¾ 96¾ 27¾ 27¼ 27¾ 27¼ 34 34¼ 47½ 48 103¾ 103¾	Sales for the Week Shares 4,400 1,300 4,200 2,300 100 6,700 3,000 100 6,700 3,000 100 6,300 2,300 2,300 2,200 2,300 20,100 2,0
	68¾ Sep 15 13½ Dec 24 11¾ Dec 31 180 Jun 2 5¼ Sep 15 52 Nov 18 6% Sep 21 27 Sep 21 27 Sep 21 49% Sep 15 33½ Dec 31 49% Sep 15 23¼ Sep 18 31 Jan 23 31¾ Sep 15	89 Mar 17 36 % Jan 5 17 Jan 6 185 Jan 8 8% May 21 64 Mar 17 12 % Mar 19 34 ½ Jan 29 8% Apr 2 100 ½ July 28 57% Feb 4 9% Feb 2 27 ¼ Mar 20 138 Apr 17 43 Jan 15	72½ Jan 4 14½ Jan 5 11¾ Jan 4  5¼ Apr 28 5½ Apr 20 7% Jun 30 27½ May 14 6% Apr 19 93 Jan 4 5½ Jan 5 7¾ Jan 4 25 Jan 11 134 Jan 7 39 Jan 11	82 ¼ Jun 30 20 ¾ Jan 26 14 ¼ Feb 25 	Sw convertible preferred	24 % 24 ½ 82 % 24 ½ 82 % 6 17 13 13 ¼ 170 200 5 ½ 5 % 8 8 3 % 27 % 27 % 27 % 25 % 9 ½ 9 % 26 % 27 % 134 ½ 136 57 % 58	24% 25 82 82 *16 16% 13 13 *170 25% 54½ 55½ 77% 8 *27½ 28 77% 77% *100% 101 59 59 ½ 9½ 9% 26½ 27 *134½ 136 56 58	24 3/4 24 3/4 24 3/4 24 3/4 3/4 3/13 13 13 13 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	24% 24% 81% 82 16 1644 13 13% 13% 15% 54% 54% 7% 28% 7½ 7½ 100% 101 *58½ 59% 9% 9% 9% 27% 134½ 136 (57 57%	24½ 24¾ 81½ 81½ *16 16¾ 13 13 *170 20 5% 55% 54½ 54¼ 8 8% *27% 28 73% 73% *100¾ 101 *58¼ 59¾ 93% 93% 93% 93% 27½ 27¼ 27¼ 27¼ *134½ 136½ 57½ 58	3,400 1,100 2,600 3,200 3,00 5,400 5,300 20 30,400 3,300 20 3,100
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				NEW YORK	STO	CK RECO	ORD	Continued—Page	8		
	53	Range Since J Lowest 11½ Jan 4 12½ Feb 16 49¼ Jan 4 1½ Apr 26	Highest 15¼ Jun 16 14% May 12 74½ Jun 4	STOCKS NEW YORK STOCK EXCHANGE EVANS Products Co Eversharp Inc Ex-Cello Corp, Exchange Buffet Corp	Par 5 1 3 2.50	Monday June 28 15 15 12% 13 71% 71% *1% 2	LOW A Tuesday June 29 14% 14% 12% 13% 70 72 *1% 2	ND HIGH SALE I Wednesday June 30 1 13 18 13 13 13 14 72 74 *1 34 2	PRICES Thursday July 1 15 15 1/8 13 13 1/4 72 1/4 73 1/4 *1 3/4 2		Sales for he Week Shares 1,100 3,500 4,600
8% Dec 29 19 Oct 7 67% Sep 14 13% Jun 8 53% Sep 15	28% Mar 25 10% Mar 25 22% May 11 16% Mar 24 19 Jan 8 57 Jan 14 34% Apr 14 18 Mar 9 66½ Mar 9 53½ May 4 7% Apr 1 27% May 21 48 Jan 5 105 Mar 2 13 Jan 15 20% Jan 2 86½ Jan 5 107 Oct 26 54 Dec 21 13% Mar 17 32 Mar 25 100 Feb 11 24½ Feb 27 29½ Dec 7 29½ Dec 7 29½ Dec 3 11% Jan 2 13% Jan 2 103 Jan 2 11% Jan 2 103 Jan 2 13% Jan 2 103 Jan 2 104 Jan 19 105 Jan 16 107 Jan 16 108 Jan 17 108 Jan 17 108 Jan 18 108 Jan 19 108 Jan 1	21½ Jan 4 9% Jen 11 1½ July 2 13¾ May 4 15 Apr 19 17¼ Jan 5 52½ Jan 11 20½ Jun 29 13½ Feb 24 58 Feb 18 48½ Feb 24 3¼ Apr 8 33¼ Apr 8 38⅓ Jan 4 99½ Jan 4 20¾ Jan 4 20¾ Jan 4 20¾ Jan 12 63 Jan 12 65 Apr 7 49¼ Feb 15 14⅓ Jan 12 65 Jan 4 11¼ Jan 7 16⅙ Jan 7 37¼ Jan 11 11¼ Jan 7 37¼ Jan 11 11¼ Jan 7 37¼ Jan 1 10 Mar 22 3¼ Jan 4 10 Mar 22 3¼ Jan 4 10 Mar 22 3¼ Jan 4 11 Jan 7 23¼ Jan 1	27% Jun 1 13% Apr 1 1, Jun 30 18½ Jan 27 16% Jun 1 19% May 21 26 Jan 27 16% Apr 8 64½ Apr 5 66½ Apr 8 56½ Apr 30 26½ Apr	Fairbanks Morse & Co	Corp.1	26% 26% 13 13¼ 1-14¾ 15½ 15¼ 15½ 15¼ 18% 18% 18% 56½ 57½ 21½ 22½ 44 14¼ 459 60¾ 45½ 102¾ 102¾ 102¾ 102¾ 102¾ 102¾ 103 103 103 103 103 103 103 103 103 103	26 1/2 26 1/2 13 13 13 13 13 13 13 13 13 13 13 13 15 15 16 15 15 16 15 16 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	26 26 ¼ 13 ¼ 3 ¼ 3 ¼ 3 ¼ 15 ½ 15 ½ 15 ½ 18 ¾ 19 % 15 ½ 18 ¾ 19 % 15 ½ 57 ¾ 21 ¼ 22 ¼ 25 ¾ 45 ¼ 45 ¼ 45 ¼ 45 ¼ 45 ¼ 45 ¼ 45 ¼ 21 ¼ 22 22 ¾ 5 103 ¼ 104 ½ 22 22 ¾ 6 74 75 % 106 106 ¾ 52 53 ¼ 4 103 ¼ 23 ¼ 23 ¾ 34 ¼ 23 ¾ 34 ¼ 32 ¾ 34 ¼ 32 ¾ 34 ¼ 32 ¾ 34 ¼ 32 ¾ 34 ¼ 33 ¼ 34 ¼ 34 ¼ 34 ¼ 34 ¼ 34 ¼ 34	25½ 25% 12½ 12% 3% 14¾ 15 15% 15% 15% 15% 15% 15% 15% 21½ 21% 21% 21% 21% 24% 25% 449 50% 49 50% 45½ 21¼ 22% 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼	26 26 % 12 % 12 % 18 % 13 % 15 ½ 15 ½ 18 % 18 % 18 % 18 % 18 % 18 % 18 % 18 %	4,500 30,700 116,500 400 2,000 2,300 5,500 9,100
4 1/2 Sep 15 15 3/4 Sep 15 20 3/4 Jun 10 21 4/4 Sep 21 22 4/4 Sep 15 33/4 Sep 14 25 1/4 Sep 14 25 1/4 Sep 14 25 1/4 Sep 14 21 1/4 Sep 14 21 1/4 Sep 15 10 Nov 19 142 July 1 17 1/5 Jan 5 9/4 Sep 16 16 1/4 Jun 10 117 Dec 28 10 3/4 Nov 9 31 1/2 July 28 35 1/2 Jun 16 8 1/4 Sep 16 16 1/4 Jun 10 117 Dec 28 10 1/4 Sep 16 11/4 Sep 16	19 Mar 19 180% Jan 7 59 Mar 19 188½ Feb 4 9% Jan 20 61% July 21 33% Mar 4 2% Mar 25 9¼ Feb 25 34% Dec 30 20% Jan 5 98½ Jan 28 34½ Dec 31 16% Jan 7 39½ Mar 17 19½ Nov 27	934 May 3 77 Jan 4 52% Jan 12 105½ Jan 5 4% Apr 21 50½ Mar 17 20½ July 1 27¾ Jan 4 7 Jan 12 31% Apr 28 14½ Jun 29 86½ Jan 5 33 Apr 18 94¾ Jan 8 7¼ Mar 2 29 Jan 4 17 Jan 4	77% July 2 125% Mar 30 100% V-r 30 27½ Jun 30 47% July 1 93 July 1 4 Apr 19 32% July 1 31% Jun 30 104½ Apr 26 14% Jun 22 23% Feb 26 51 July 1 101 Apr 20 37½ May 21 31 Apr 21 100½ Apr 19 86½ Jun 29 25¼ Apr 19 86½ Jun 29 123 Jun 29 124 Jun 29 125 Jun 29 126 Jun 29 127 July 1 107 Feb 18 13 Feb 15 15% Jun 28 16% Jun 26 17% July 1 109 Feb 9 16% Jun 16 17% July 1 109 Feb 19 18% Jun 25 19% July 1 10% Feb 18 19% July 1 10% Feb 18 19% July 1 10% Feb 18 10% July 1 10% July 1 10% Feb 18 10% July 1 10%	\$4.50 preferred Gleaner Harvester Corp Glidden Co (The) Goebel Brewing Co- Gold & Stock Telegraph Co Goodall-Sanford Inc Goodrich Co (B F) Goodyear Tire & Rubber— Common \$5 preferred Gotham Hoslery Gould-National Batteries "When issued" Grane (W R) & Co Granby Consol M S & P Grand Union Co (The) Granite City Steel common 55/2% cum preferred Grant (W T) Co common 3%% preferred Grant (W T) Co common 3%% preferred Gravson-Robinson Stores G \$2.25 conv preferred Gt Northern Iron Ore Pro Gliden Control of Completered Gravson-Robinson Stores G \$2.25 conv preferred Gt Northern Iron Ore Pro	on	x119½ 120 16½ 16½ 88 % 85½ 11¾ 11¾ 11½ 11¾ 11½ 11½ 34½ 34½ 7 7¼ 148 152 12½ 12½ 12½ 64¾ 65¾ 53¼ 107½ 107½ 5¾ 5¾ 45¾ 36 37½ 39¼ 36 37¼ 11¾ 11½ 39¼ 39¼ 14¾ 15 90 91¾ 39¼ 39¼ 14¾ 15 90 91¾ 36¼ 36¾ 88 88 131¼ 32 22½ 23¾	6 6 6 4 22 4 22 34 7 7 4 38 5 2 39 4 38 4 36 8 6 8 6 7 5 5 2 12 5 6 8 8 4 8 6 8 6 7 5 5 2 12 5 6 8 8 6 8 6 7 5 5 2 2 12 12 12 12 12 12 12 12 12 12 12 12	6 6 22¾ 23 7¼ 7¼ 38¼ 39½ 33 37 6 28¾ 30	6 6 6 4 23 23 4 23 4 23 4 39 32 4 24 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	6 6 % 23 23¼ 7¼ 7¼ 74 88¼ 39 *32% 33 *32½ 30 *32½ 30 *32½ 30 *32½ 27¾ *27¾ 27¾ *29¾ 300¼ 45% *25¾ 25% *53¼ 53½ *53¼ 53½ *125 25% *125 25% *126 127½ *126 127½ *126 127½ *126 127½ *127½ 21½ *126 127½ *127½ 21½ *126 127½ *127½ 21½ *126 127½ *127½ 21½ *126 127½ *127½ 21½ *127½ 21½ *128 23¾ *131¼ 31½ *131¾ 14¾ *131¾ 14¾ *131¾ 14¾ *131¾ 14½ *131¾ 14½ *131¾ 14½ *131¾ 14½ *131¾ 14¾	110 900 5,300 160 4,500 37,200 200 177,200 7,800 4,800 3,900 4,800 3,900 4,800 1,200 1,300
45 Dec 29 17% Oct 1 128% July 17 64½ Apr 15 29% Dec 22 19% Sep 18	19¼ Mar 27 141 Mar 2 78 Dec 31 40% Jan 2	17% Jan 4 131¼ Jan 6 73 Apr 9 28 Jun 13 20½ Jan 8	59% Jun 25 20% Feb 20 4 145½ Mar 4 78 Mar 25 33% Feb 20	6% preferred 6 Great Western Sugar com 7% preferred 2 Green Bay & Western RR 1 Green (H L) Co Inc	No pai	139 139 139 139 174½ 73 29 29¼	29¼ 29% 58½ 19½ 19¼ 19½ *138¼ 1°9 *74½ 78 29¼ 29½ 22 22¼	58 59 1938 19½ 1384 134½ *74½ 78 29½ 2934 22 22	5734 58 % 1936 1936 139 139 •74½ 78 2956 2934 22 % 22 ¼	58 583 1936 194 139 139 *744/2 76 2978 304 224/2 224	3,600 120 / <sub>4</sub> 5,900

				NEW YORK S	TOCK RE	CORD	Continued—Pa	ge 6		
	e for Previous Year 1953 Highest	Lowest	ince Jan. 1 Highest	Greyhound Corp (The)-	Monday June 28	LO Tuesday June 29	W AND HIGH SA Wednesday June 30		Friday July 2	Sales for the Week Shares
12 ¼ Jan 87 ¾ July ; 19 ¾ July ; 4 ¼ Dec 26 ¾ Dec 66 ¾ Sep 41 ¼ Sep 20 Jun 90 July 92 Jun 97 July	31 95½ Jan 228 Jan 228 Jan 231 8½ Jan 229 38½ Jan 221 77 Jan 221 77 Jan 222 28½ Dec 16 1 103½ Jan 16	7 90 ½ Jan 9 4% Jan 19 4% Jan 5 26% Mar 2 5 68 ¼ Jan 7 45% Jan 7 26% Jan 26 Jan 2 8 100 ½ May 2 8 103 May	7 96½ Jun 2 30% Jun 4 5½ Feb 9 33¼ Jun 2 4 77¼ Jun 3 4 60% May 2 9 34 Jun 2 6 104 Jun 2 5 108½ Feb 1	4 Common 2 4¼½ preferred 2 Grumman Aircraft Corp	100 *95½ 96½ -1 27½ 27% -1 4% 4% par 32¾ 32% par 76 77 -25 52¾ 54½ par 30½ 31½ 100 *105½ 106½	1134 1176 *9534 9672 27 2734 476 476 476 3114 3234 7612 7612 5234 5436 *10534 10534 *10534 1054 *10534 106	1134 1138 *95½ 26 27 22756 476 478 32 7714 7714 54% 544% 311½ 3238 311½ 3238 31½ 105 *105 106½ *105½ 106	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	58,400 10 8,900 800 7,100 800 30,300 7,800  100
32½ Sep 1 23½ Sep 1 16 Jan 1134 Aug 2 61½ Sep 1 100 Jun 22½ Sep 1 131 July 1 22½ Apec 2 4½ Sep 1 131 July 1 22½ Dec 2 11½ Dec 2 11½ Dec 2 11½ Dec 2 11½ Dec 1 131 Jun 17 31 Jun 17 31 Jun 17 31 Jun 17 37¾ Sep 11 13¼ Sep 11 13½ Sep 11 13¼ Jun 17 37¾ Sep 15 48¼ Jun 4 13¾ Dec 30 14 15⅓ Jan 6 8 Sep 16 10¾ Dec 31 12½ Sep 11 12½ Sep 15 132¼ Dec 30 47 Oct 5 15 14 Dec 30 47 Oct 5 15 15 Sep 22 90 Jun 16 103¼ Oct 7 12 Sep 15 32 Dec 29 10 Jun 19	5 30% Dec 30 2 18½ Dec 31 7 14 Jan 23 6 16% Jan 5 8 105½ Feb 10 9 145 Feb 2 9 26½ Aug 13 4 7½ May 20 9 14¾ Mar 20 8 36 Jan 8 2 14¾ Mar 20 8 37 Jan 21 8 14¾ Jan 20 9 7 Jan 21 9 26¼ Feb 5 1 38½ Mar 13 2 0% Apr 10 74¾ Jan 6 126½ Jan 9 44¼ Feb 3 53½ Apr 14 29 Mar 27 18% Feb 2 73½ Jan 7 91, Feb 2 20 Dec 10 12½ Mar 11 22 Mar 9 7% Jan 6 17½ Mar 11 22 Mar 9 7% Jan 6 17½ Mar 12 28¾ Jan 6 17½ Mar 11 22 28¾ Jan 6 17½ Mar 11 22 28¾ Jan 6 17½ Mar 12 28¾ Jan 6 17½ Mar 13 28¾ Jan 6 17½ Mar 13 28¾ Jan 6 17½ Mar 23 28¾ Jan 6	29 % Feb 1 17% Jan 1 12% Mar 2 63 ½ Jan 5 12 ½ Jan 4 10 ½ May 11 24% Jan 4 131 Jan 1 22% Jan 1 32 Jan 1 32 Jan 6 11% Feb 17	2 48 ½ Jun 22 3 20 ½ Apr, 36 2 16 ½ May 12 5 70 May 12 5 20 ½ Jun 3 105 ½ Mar 2 140 May 13 25 ¾ Jun 2 36 ½ Jun 2 13 ¾ Jun 14 6 Jan 7 21 ¾ Jun 2 24 ¾ May 24	3 Hallburton Oil Well Cementing 4 Hall (W F) Printing Co. 2 Hamilton Watch Co com. No. 3 Hamilton Watch Co com. No. 4 Cony preferred. 3 Hanna (M A) Co \$4.25 pfd. No. 4 Harbison-Walk Refrac com. 6% preferred 6% preferred 1 Hart Schaffner & Marx. Hat Corp of America common. 14/2% preferred Hayes Industries Inc. Hayes Mfg Corp. Hazel-Atlas Glass Co. Hecht Co common. 3/4% preferred 1 Heinz (H J) Co common. 3.65% preferred 1 Helme (G W) common. 7% non-cum preferred.	.5 47% 48% .5 15½ .5 19½ 19% .6 19% .	40 ½ 40 ½ 46 ¾ 48 19 ¾ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 10 3 ½ 10 3 ½ 3 1 3 13 ¾ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	*40 41 46¼ 47 193% 193% *144% 15 *68 68½ 193% 191½ *103½ 104 31½ 31¾ *135 138 *24 24½ 66 6 36 36 123¼ 123% 43% 5 19½ 21¼ *55 19¼ 19½ 21½ 33½ *66 8 36¼ 41% 5 19½ 12¼ *65½ 87½ 21½ 506 *64 66¼ *65½ 87½ *65½ 87½ *65½ 87½ *65½ 87½ *66 98 *22¼ *36 36¼ *6¼ 16¼ *65½ 85½ *6¾ 12¾ 12¼ *66 6 *6¾ 66¼ *6½ 85 *6¾ 12¾ 15½ *65½ 66 *77 80 *99¾ 100¾ 123 123 14¾ 15 *65½ 66 *77 80 *99¾ 100¾ 123 123 14¾ 15 *65½ 66 *77 80 *99¾ 100¾ 123 123 14¾ 15 *65½ 66 *77 80 *99¾ 100¾ 123 123 14¼ 15 *65½ 66 *77 80 *99¾ 100¾ 123 123 14¼ 15 *35 35½ *57½ 59 *92 94 *100¾ 102 *103 34¾ 35½ *57½ 59 *104 41¾ *15 *35 35½ *57½ 59 *14¼ 18 *13¾ 14¼ *15 *35 35½ *57½ 59 *14¼ 18 *13¾ 14¼ *15 *35 35½ *57½ *592 94 *100¾ 102 *103 105 *34¾ 35¼ *57½ *596 *17¼ 18 *13¾ 14¼ *15 *35% *57½ *597 *14¼ 14¼ *15 *35% *57½ *597 *14¼ 18 *13¾ 14¼ *15 *35% *57½ *57½ *599 *14¼ 14¼ *15 *35% *57½ *57½ *599 *14¼ 18 *13¾ 14¼ *15 *35% *57½ *57½ *599 *14¼ *15 *35% *57½ *57½ *599 *14¼ *16 *16 *17¼ 18 *13¾ 13¼ *16 *17¼ 18 *13¾ 13¼ *16 *17¼ 18 *13¾ 13¼ *16 *17¼ 18 *13¾ 13¼ *19¾ 19¾ *10 *10 *10 *10 *10 *10 *10 *10 *10 *10	40 40 ¼4 45% 46½ 19% 19% 19% 15 16 69 69 19¼ 19¾3 103½ 103½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 25 24 6 6 6 86 6 76 71½ 33 33 33½ 896 98 22½ 22¼ 36 36 36 16 18 5½ 87⅓2 123½ 123½ 123½ 123½ 123½ 123½ 123½ 123½ 123½ 123½ 124½ 14½ 14¾ 14¾ 150% 16¾ 150% 16¾ 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	*40 41 45% 46% 19 19 19 *15½ 16 69¼ 69¼ 19¼ 19¾ 119¼ 19¾ 131½ 31¼ 31¼ 31¼ 31½ 32½ 4½ 24½ 22½ 12½ 12½ 4% 25% 55½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 86 122½ 122½ 122½ 122½ 122½ 122½ 122½ 122½	400 8,100 1,200 1,100 1,900 1,100 1,900 1,000 1,100 1,000 1,
40 1/4 May 25	10% Mar 17 64 May 29 55 Jan 7 40% Feb 3 54 Jan 26 35 Jan 19 20¼ Jan 6 31¼ Dec 18 33½ Jan 22 30% Mar 18 11 Jan 14 41¾ May 21 31% Mar 16 30½ Jan 6	44 Jan 4 43½ Jun 14 40 Jan 12 56¾ Jun 14 40 Jan 12 50 May 25 52½ Jun 15 51½ Jan 4 8¼ Jan 11 22½ Fay 18 22½ Fay 18 22½ Fay 18 22½ Jun 7 40¼ Jan 4 160 Jun 7 40¼ Jan 11 15¾ Jan 5 25¼ Jan 6 14¾ Apr 28 271 May 11 27¾ Jan 4 25 Jan 5 28⅓ Jan 6 14¾ Jan 11 37¾ Jan 5 34⅙ Jan 4 9¾ Jan 5 13¼ Jan 5 13¼ Jan 13 4¼ May 27 44¾ Jan 13 4¼ May 27 44¾ Jan 13 4¼ May 27 44¾ Jan 13 34¼ Jan 14 29¼ Jan 4 29¼ Jan 14 31 May 4 21 212¼ Jan 14	51½ Apr 29 49% Jun 24 57¼ Jun 22 57¼ Jun 22 51⅓ Jun 22 51⅓ Jun 22 51⅓ Jun 22 54¼ Feb 15 12⅓ May 21 23⅓ May 17 4% Mar 15 54¼ Feb 12 31½ May 17 4% Mar 15 19¼ May 21 100 Jun 24 27¾ May 21 19¼ May 21 19¼ May 21 19¼ May 21 32¾ Jun 29 32¾ Jun 3 169¾ Mar 5 36¾ Apr 6 36¾ Apr 6 36¾ Apr 6 36¾ Apr 13 32¼ Jun 3 169¾ Mar 5 169¾ May 13 32½ Apr 6 35¼ Apr 6 35¼ Apr 19 35½ Jun 21 13¼ Apr 9 75⅓ July 2 16½ May 19 75⅓ July 2 16⅙ May 19 75⅓ July 2 16⅙ May 19 75⅙ Jun 20 257½ Apr 30 45½ Jun 17 49 Jun 22 257½ Apr 30 40% Jun 17 49 Jun 22 35¼ Jun 26 35¼ Jun 26 35¼ Jun 26 35¼ Jun 29 29 Jun 28 12½ May 26 33¼ Jun 29 29 Jun 28 29 Jun 28 29 Jun 28 32 May 26 33¼ Jun 26 32 May 21	Idaho Power Co	48½ 48% 48% 9°57 57½ 146½ 50½ 50½ 51½ 55½ 52½ 113¼ 12½ 12½ 160 163 3 3 3 3 47½ 47½ 121½ 122½ 160 163 163 12 12 12 12 12 12 12 12 12 12 12 12 12	49 49 47 484 57 57 1/4 461/4 511/6 511/6 501/6 511/6 521/2 5	4834 49 4634 4772 577 5776 4672 4672 650 5116 5117 5117 5217 5217 5217 231 231 231 231 231 231 231 231 231 231	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 49 467% 477% *577 577% 4570 511½ *593 51½ *593¾ 53½ *593¾ 53½ *593¾ 53½ *593¾ 53½ *11½ 11¾ *23 23¾ *349¼ 495% *121 122 *158 162 *2558 253¾ 53½ *31¾ 31% *97 98 *143¾ 143¾ *296¾ 297 *31½ 32½ *165½ 166 *32½ 32½ *193 32½ 32½ *165½ 166 *21½ 32½ *13½ 33½ *32½ 32½ *13¾ 42½ *21½ 2½ *13½ 33½ *32½ 36½ *32½ 33½ *33½ 34¾ *35½ 166 *27% *34 34½ *35½ 166 *27% *34 34½ *35½ 36 *35½ 36 *35½ 36 *35½ 36 *35½ 36 *35½ 36 *35½ 36 *33¾ 34¾ *35½ 36 *33¾ 34¾ *35½ 36 *33¾ 34¾ *35½ 36 *33¾ 34¾ *35½ 36 *33¾ 34¾ *35½ 36 *33¾ 34¾ *35½ 36 *33¾ 34¾ *35½ 36 *33¾ 34¾ *35½ 36 *34¾ 12½ *32½ 12½ *31¾ 31¼ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *35½ 36 *34¾ *34½ *35½ 36 *34¾ *35½ 36 *34¾ *34½ *35½ 36 *34¾ *34½ *35½ *36 *34¾ *35½ *36 *36 *36 *36 *36 *36 *36 *36 *36 *36	3,800 9,900 5,000 5,000 120 20,600 1,400 2,600 8,500 2,400 13,000 2,500 13,000 1,300 1,600 25,200 1,230 400 1,230 400 1,230 400 1,200 400 1,300 1,600 2,500 1,200
3 Sep 15 1738 Oct 14 1714 Aug 31 82 July 7 34 Apr 23 88% Jun 19 5734 Aug 31 50½ Feb 9 19 Sep 14 82 Sep 18 29¼ Sep 14	6½ Dec 16 25 May 12 253% Mar 9 89 Feb 26 43 Nov 6 101 Jan 16 743% Jan 2 6634 Dec 8 24½ Jan 5 393% Mar 17	4% Feb 19 19 Jan 6 20½ Jan 21 86½ Jan 8 35½ Apr 22 99 Jun 16 61¾ Mar 31 59½ May 7 19¾ Jan 4 85¾ Jan 4 31¾ Jun 9	7% Apr 13 22% May 18 31¼ Jun 22 95¼ Apr 1 43½ Jan 21 103 Apr 14 76 July 2 69¼ July 2 69¼ July 2 55¼ May 28 90½ Feb 6 8 36¼ Apr 13	Jacobs (F I) Co	636 636 2114 2114 3014 3034 9114 9114 4052 4056 *100 101 7114 7234 6512 6612 2312 2376 8952 8912 32 3234	6½ 16½ 21¼ 21¼ 29% 31 49¼ 92½ 40¼ 40½ *100 101 71 73 67½ 68 23% 24 89% 88% 32¼ 32¼ 32½	65% 67% 21% 21% 3034 31 92 92 33934 4014 4014 4017 33% 75 % 68 % 69 % 23 % 24 32 % 32 % 32 % 32 %	65% 634 213% 213% 30 3034 922 9212 4012 4012 *100 101 74 7514 6812 6834 2312 2334 897% 897% 325% 325%	21½ 21½ 30 30½ 92½ 92½ 40% 40% 100 100 74½ 76 69¼ 69¼	12,400 700 8,700 270 5,500 20 16,500 1,000 25,900 120 3,900

		NEW YORK STO	CK REC	ORD C	ontinued—Page 7			
Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE  Par	Monday June 28	Tuesday June 29	AND HIGH SALE Wednesday June 30	PRICES Thursday July 1		Sales for the Week Shares
22 ½ Nov 4 30 ½ Mar 12 41 ½ Nov 30 49 Feb 5 2 ½ Oct 15 8 ¾ Jan 2 26 ½ Jun 16 33 ½ Dec 14 85 Jun 10 95 ½ Jan 13 92 Sep 11 100 ¾ Mar 9 98 ½ Jun 18 105 ½ Dec 16	26 % Jan 11 40 ¼ July 1 46 ¼ Jan 4 58 ¾ July  2 3 ½ May 4 3½ Jan 18 32 ½ Jan 4 36 ¾ July  2 2 Apr 28 97 ¼ Mar 18 100 Jan 12 104 ½ Apr 15 104 ¾ Jan 7 107 Mar 31 102 May 26 104 ¾ 4 or 9	Kaiser Alum & Chem Corp       1         5% cum preferred (conv)       50         Kalamazoo Stove & Furnace       10         Kansas City Pr & Lt Co com No par       3.80% preferred       100         4% cum preferred       100         4.50% preferred       100         4.20% preferred       100         Kansas City Southern	37½ 37% 55½ 55¾ °3¼ 3½ 35 35½ °96½ °101 102½ °104½ 105½ °102½ 103½	37 1/6 38 1/4 55 1/6 55 1/4 55 1/4 33 1/4 33 1/8 35 1/2 35 3/4 95 96 1/2 101 102 1/2 104 1/2 105 1/2 102 1/2 103 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38% 40¼ 56 57¾ 3½ 3½ 36 36¾ •95 96½ •101½ 103 •104¾ 105½ 103½ 103½	39% 40% 57½ 58% *3½ 3% 35% 36 35% 36 *95 96½ 102¼ 102¼ *104% 105½ 103 103	15,200 3,800 6,600 8,300 -10 120
36% Sep 14 45¼ Aug 10 32½ Jun 16 37 Oct 28 17 Sep 27 21 Mar 17 10 July 1 14½ Dec 18 13% Sep 15 20% Jun 18 59½ Sep 14 82 Feb 25 37% Oct 6 60 Jan 8 21 Nov 16 24¼ Feb 3 39½ Jun 16 49¼ Dec 14 101 Sep 15 111½ Feb 9 22½ Sep 3 28 Mar 17 24 Jan 22 41% May 19 78 Dec 11 95 May 12 28¼ Sep 14 41% Jan 5 81¼ Dec 31 93½ Jan 5 31¼ Dec 29 35% Jan 5 47½ Apr 28 46% Dec 31	38% Jan 14 53 Jun 25 35% Jan 5 42 May 13 18% Jan 21 12½ Apr 23 15½ Jun 24 16 Jan 4 21¾ Jun 24 64% Jan 4 384½ May 24 39% Jan 11 23½ ½ ½ 12 20% Jan 11 23½ ½ ½ 12 106 Jan 5 135½ July 1 24¼ Jan 13 26 Jun 17 31 Mar 19 39 Apr 29 79½ Jan 6 86 Apr 13 29¾ Jan 5 97 May 20 31¾ Apr 30 34¼ Jan 23 48½ Feb 18 51¼ Apr 8 42 Feb 24 46¾ Jan 5	Common No par  4% non-cum preferred 50  Kansas Power & Light Co 8.75  Kayser (Julius) & Co 5  Kelsey Hayes Wheel 1  Kennecott Copper No par  Kern County Land Co 2.50  Keystone Steel & Wire Co No par  Kimberly-Clark Corp com No par  4% conv preferred (cum) 100  King-Seeley Corp  Kinney (G R) Co common 11  S5 prior preferred No par  Koppers Co Inc common 10  4% preferred 100  Kresge (S S) Co 10  Kresse (S H) & Co No par  Kroger Co (The) No par	52 1/4 52 7/8 40 40 40 40 40 40 40 40 40 40 40 40 40	51½ 52½ 40 40 21⅓ 21⅓ 14⅓ 15⅙ 20⅙ 21⅓ 80¼ 82 42¾ 43⅓ 22½ 23 67½ 67½ 25⅓ 81½ 82½ 25¾ 81½ 82½ 35 35⅓ 49½ 92½ 33¼ 44 49¼ 49⅓	52½ 53 *40 40½ 21¼ 21¼ 14¾ 14½ 21¾ 80% 81½ 43½ 44 22½ 22½ 63¾ 22½ *136 139 25½ 25½ 25½ 25½ 23¾ 33¾ *81½ 82¼ 33¾ *81½ 82¼ 34¾ 35 92 92 33½ 34¼ 49¼ 49¾ 43¼ 43¾	52¼ 52¾ 40½ 21¼ 40½ 21¾ 14¾ 14¾ 14¾ 21% 80¾ 81½ 42% 68¼ 135½ 135½ 25% 25% 33¾ 33¾ 82¼ 82¼ 91¼ 91¼ 91¼ 43¼ 49¼ 44½ 8	52½ 52¾ 40 40½ 21¼ 21¾6 14¾ 14¾ 143¼ 143¼ 143½ 43 4356 23 23¾ 67¾ 68½ 135 135 25% 25% 25% 33 33 811½ 82 34¾ 82 34¾ 31½ 82 34¾ 43¾ 41½ 43¾ 45¾ 44¾ 45¾ 44¾ 45¾	7,000 300 4,100 7,400 19,700 21,400 10,100 700 1,500 400 20 3,300 450 10,400 2,900 4,400
8 Jun 9 10 Dec 7 43% Dec 28 54% Feb 4 19% Jan 2 251% Aug 20 14¼ Dec 31 18% Mar 12 18% Sep 14 24½ Mar 17 47 Sep 21 64 Jan 9 21½ Nov 23 29% Feb 3 86 July 14 95 Feb 18 7½ Oct 23 11½ Jan 23 253% Jun 10 34 Mar 24 14 Dec 29 12% Jan 20 % Dec 29 11% Jan 3 15% Aug 20 14% Jun 10 34% Mar 27 16 Dec 29 12% Mar 17 331% Sep 14 4½ Jan 2 13% Jun 10 39¼ Dec 10 63 Dec 29 82 Aug 6 155 Jun 5 171½ Nov 6 19¼ Feb 9 27% Mar 17 334% Jun 10 39¼ Dec 10 63 Dec 29 82 Aug 6 155 Jun 5 171½ Nov 6 19¼ Feb 9 27% Mar 27 28% Sep 15 38% Mar 3 15¼ Sep 14 21¼ Feb 4 64 Jun 17 74 Feb 13 20¼ Apr 23 29% Nov 21 10% Sep 18 14% Mar 22 21¼ Oct 14 35½ Mar 21 21½ Dec 9 30½ Aug 6 21¾ Jun 10 18% Mar 21 21¼ Feb 9 27% Mar 27 23% Dec 9 30½ Aug 6 64 Jun 17 74 Feb 13 21¼ Cec 14 35½ Mar 21 21¼ Oct 14 35½ Mar 21 21¼ Oct 14 35½ Mar 21 21¼ Oct 14 35½ Mar 21 23¼ Jun 16 18% Mar 25 21½ Dec 9 30½ Aug 6 16% Dec 30 160½ Dec 14 34% Jun 10 42% Dec 14 35½ Mar 26 25% Sep 15 35¼ Mar 26 25% Sep 15 35¼ Mar 26 25% Dec 9 30½ Aug 6 26% Sep 15 35¼ Mar 26 25% Sep 15 35¼ Mar 26 25% Dec 9 30½ Aug 6 26% Sep 15 35¼ Mar 26 25% Sep 15 55¼ Mar 26 25% Sep 15 54% Mar 26 25% Sep	7% May 4 10% Feb 12 27½ Jan 4 36 Jun 30 13 Apr 6 15% May 18 34 Jan 4 1½ Apr 15 6½ Jan 4 39¼ Jun 18 34 Jan 4 49% July 2 15½ Jan 4 18½ May 24 16⅓ Jan 4 20 Feb 4 39% Jan 8 57½ Jun 29 8% Jan 8 57½ Jun 29 8% Jan 4 10 Jan 25 56 July 2 67¼ Jan 29 142½ Jun 23 164 Apr 22 56 July 2 67¼ Jan 29 142½ Jun 23 164 Apr 22 56 Mar 4 52½ July 2 30¼ Jan 4 15% May 24 38¼ Apr 2 4½ Apr 15 20¾ May 6 25 Mar 12 30¼ Jan 4 15¾ July 2 20¾ May 6 25 Mar 12 30¼ Jan 4 15¾ Jun 29 13¼ Jan 4 15¾ May 21 26 Jan 11 37 Mar 23 13¼ Jan 4 15¾ May 18 28⅓ Jan 11 41% Jun 28 23¼ Jan 4 21¾ Jun 28 23¼ Jan 4 21¾ Jun 29 31¼ Jun 18 99 July 2 21¼ Jun 18 99 July 2 21¼ July 1 2 21¼	Lionel Corp (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11½ 11½ 11½ 13¼ 14½ 14¾ 15½ 15½ 15½ 151¾ 15½ 160¼ 161¼ 23¾ 23¾ 23¼ 11¼ 11¼ 160¼ 161¼ 161¼ 161¼ 161¼ 161¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1114 1114 35% 35% 35% 35% 35% 213% 215% 615% 62 24 24 24 887 90 45 55% 355% 133% 14 1 1 1 88% 56 56 36 17 188% 188% 56 56 36 37 18 18 18 18 18 18 18 18 18 18 18 18 18	11¼ 11½ 21½ 21½ 21½ 21½ 21½ 21½ 25 51¾ 63½ 51¾ 87 90 87 90 87 90 81¼ 81¼ 11 8¼ 25½ 25½ 36 13¾ 14¼ 156 34 57¼ 16 34 14½ 145 14 14 14 14 14 14 14 14 14 14 14 14 14	380 12,000 51,400 250 2,200 5,400 4,900
7½ Oct 23 41 Jun 8 45 Feb 2 125 Sep 17 10% July 18 15% Nov 1 20% Dec 29 65 Jan 7 7% Oct 16 7% Oc	4         40% July 2         45 Mar 1           4         125 Jan 28         132½ Jan 1           10         12½ May 10         16½ July 1           10         12½ May 10         16½ July 1           11         12½ May 10         16½ July 1           12         13 Mar 16         85¼ Feb           13         7½ May 2         8½ Jan 2           14         25½ Jan 4         40½ July 1           15         16½ Jan 4         19½ Jun 2           16         14         12         19½ Jun 19½ Jun 2           16         14         22¾ Jan 12         28         Feb 1           16         14         22¾ Jan 12         28         Feb 1           16         14         22¾ Jan 12         28         Feb 1           17         13         14         12½ Jun 2           21         14         14½ Jun 2         29½ May 10           22         14½ Jan 11         14½ July 3           25         14         14         14½ July 3           26         12½ Jan 1         12         29¾ July 2           29         24½ Jan 1         12         29¾ July 3           29         24½ Jan 1	MacAndrews & Forbes common10   6% preferred	130 130 130 14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	9 1/6 9 1/6 11/2 12/3 12/3 12/3 13/4 13/4 13/4 13/4 13/4 13/4 13/4 13	9 9 41½ 41½ 127 129¾ 151½ 155% 233% 84¾ 7½ 7½ 835% 84¾ 7½ 7½ 187% 19 496 505 5¼ 4½ 4¾ 60½ 26½ 26½ 85% 85% 85% 24½ 24½ 14% 16% 60½ 10% 22% 29 29¼ 16% 16% 22% 22% 16½ 22% 45½ 22% 45½ 23% 16% 16½ 20½ 110½ 110¼ 110¼ 110¼ 110¼ 110¼ 110¼ 110¼ 110¼ 115% 123% 63½ 63½ 24¾ 49¼ 49¼ 18¼ 48¼ 18¼ 18¾ 18¾ 18¾ 18¾ 18¼ 18¾ 18¾ 18¾ 18¼ 18¾ 19½ 20% 41 11½ 13¾ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½	9 9 9 4 1 1/2 129 4 1 15 4 16 14 2 3 1/2 12 9 14 16 14 2 3 1/2 12 9 18 18 18 18 18 18 18 18 18 18 18 18 18	9 1 9 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	40 66,900 4,900 1,900 1,200 11,500 9,500 800 600 2,200 16,900 23,500 300 1600 1,200 1,200 1,000 1,200 1,000 1,700 2,700 1,000 1,200 1,000 1,200 1,000

For tootnotes see page 26

					NEW YORK ST	OCK REC		Continued—Pag			
		for Previous ar 1953 Highest 66% Dec 31	Range Sin Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par		Tuesday June 29	V AND HIGH SA Wednesday June 20	Thursday July 1	Friday July 2	Sales for the Week Shares
	22 3/4 Jun 9 29 3/2 Dec 14 125 3/4 Oct 7 21 3/4 Oct 9 16 3/8 Jan 26	27% Mar 9 46% Jan 7 139 Feb 9 24½ Mar 20 24 Nov 20	26¾ Jan 4 30 Feb 3 126½ Jan 6 21½ Jan 8 20 Jan 26	30½ July 2 34% Jun 3 136 Feb 24 25¼ May 4 29% Jun 28	Middle South Utilities Inc	29 1/8 29 1/2 *30 3/4 31 3/8 *130 132 24 1/4 24 3/4 28 3/8 29 3/8 21 3/4 22	84 1/8 86 28 7/8 29 1/2 30 9/4 30 3/4 130 1/2 130 1/2 24 24 3/8 28 29 21 5/8 21 7/8	84¾ 85⅓ 29⅓ 29⅓ 30⅓ 30⅓ 130 130 24⅓ 29⅓ 21⅓ 29 21⅓ 21⅓ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙	84 ½ 85 ¾ 29 % 30 ¼ 31 31 *128 ½ 130 24 ½ 24 ½ 28 ¼ 29 ¼ 21 % 21 %	85 1/4 85 1/2 30 1/4 30 1/2 128 1/2 129 3/4 24 1/2 28 5/8 28 5/8 21 1/2 21 3/4	17,500 9,600 4,100 90 4,400 7,800 2,000
	53½ Feb 27 42 Apr 6 9458 Jan 11 878 Dec 29 69 Oct 1 1838 Nov 9 19½ Nov 17	68% Nov 30 60% Dec 3 104 Jan 29 19% Jan 23 88 Jan 5 26% Jan 22	67 Jan 11 55¼ Jan 26 102 May 5 9¾ Jan 4 71½ Jan 12 19¼ May 26	99½ Jun 29 70¾ Jun 1 105½ Apr 13 11½ Jan 21 78 Apr 22 21½ Jan 21	Minneapolis-Honeywell Reg1.50	9 % 10 95 ¾ 98 66 67 *104 104 ½ 9 ¾ 10 76 ½ 76 ½ *19 ¾ 20 ⅓	934 934 97 99½ 67¼ 68½ *104 104½ 934 938 *76 77½ 1934 1934	9% 10 96% 97% 67½ 68½ *104 104½ 9% 10 *76 77½ *19% 20	9¾ 9¾ 95 96 67 68 *104 104½ 9¾ 9% 76 76 19¾ 19¾	*97% 101/4 95 953/4 673/4 683/6 *104 1041/2 *97% 10 *76 77	1,300 8,200 9,400 4,400 20
	24 <sup>3</sup> % Oct 18 15 <sup>3</sup> 4 Sep 14 34 <sup>1</sup> 2 Jun 10 4 Dec 31 57 <sup>5</sup> % Sep 15 33 <sup>3</sup> % Sep 15	3434 Mar 25 2338 Mar 25	27¼ Jan 4	23% Feb 1 34% Mar 30 19% Mar 16 44% Jun 4 9% Apr 29 69½ Mar 22 54¼ Feb 17	Minnesota Power & LightNo par	23½ 23% 30½ 30% 16½ 16% 43 43% 8 8 66½ 66¾ 43 43½	23½ 235% 29% 30¾ 15¾ 16% 425% 42% 8 8¼ 65½ 67¼ 43 43%	23 \( \) 23 \( \) 30 \( \) 8 16 16 \( \) 42 \( \) 42 \( \) 8 8 8 \( \) 8 \( \) 65 \( \) 4 43 \( \) 44 \( \) 4	23% 23% 30½ 30½ 16% 16¼ 42% 42% 8 8% 65½ 65½	19½ 19½ 22% 23½ 30% 30¾ 16½ 16¾ 42% 42¾ 8 8½ 65¼ 65%	9,000 9,000 9,800 3,800 15,000 3,800
	22 Dec 31 13 Jan 5 15 1/4 Sep 11 79 Sep 15 17 1/2 Sep 14 25 3/4 Jun 10 29 1/2 Nov 17	33 ¼ Dec 17 15 ¼ Mar 25 20 ½ Mar 23 95 ½ Jan 20 28 ½ Mar 11 32 ¼ Mar 26 40 % Dec 11	19 % May 5 13 Mar 31 16 % Jan 5 79 % Mar 29 19 Jan 4 31 ¼ Jan 4 31 ½ Feb 1	24% Feb 16 15% Jan 19 22½ May 27 97½ May 12 23% Jun 3 37 May 18 49¼ Jun 3	Mohawk Carpet Mills	*21% 22 13% 13% 21½ 21¾ 91¼ 93¾ 21¾ 21% 35 35½ 45% 46¼	21 215% *1334 137% 2114 2112 9234 935% 215% 2134 3434 3434	21 21¼ 13¾ 13¾ 20¾ 21 90½ 92½ 21¾ 21% x34% 35	43¼ 43½ 21¾ 21½ *13% 14 20¾ 21¼ 89½ 90½ 21 21¼ 34¾ 35½	43¼ 43% 21¼ 21¼ *13¾ 14 21 21 90 91½ 21 21¼ 34% 35⅓	5,500 1,200 200 2,700 9,400 3,800 2,400
	53% Sep 18 11% Sep 15 10% Sep 15 29% Dec 29 21 Dec 31 21% Dec 29 21% Sep 14	65 ½ Mar 19 18 ½ Apr 15 15 ½ Apr 16 43 ½ Jan 6 34 ½ Mar 18 27 3 ½ Jan 6 27 3 Mar 16	56 Jan 4 12¼ Jan 4 11¾ Mar 24 30¼ Jan 4 16¼ Jun 23 21¼ Mar 1 23 Apr 28	68½ July 2 15½ May 24 14¾ Feb 8 41¼ Jun 24 23¼ Jan 5 24¼ Apr 26 26¼ July 2	Monterey Oil Co	64 ½ 64 ¾ 14 ½ 14 ¾ 12 ½ 12 ½ ×40 ¼ 40 ¾ 17 ½ 17 ½ 23 23	63% 66% 14½ 1434 125% 125% 39 41¼ 175% 1734 23 23⅓	44 45½ 66% 67% 14½ 14% *12% 12% 40 41 17% 17% 23% 23%	44 45 66½ 67½ 14½ 14½ 12½ 12½ 40¼ 40¾ 17½ 18½ 23½ 23%	44¼ 45 67½ 68½ 14½ 14¾ 12½ 1258 40½ 41 18½ 18¼ *23½ 24	13,600 69,400 2,400 1,400 11,800 4,800 1,400
	18 Sep 15 12 Jan 5 43 Dec 31 104½ May 18 16½ Sep 15 42½ Aug 26 35¾ Dec 29	26% Mar 13 14% May 19 50 Jan 6 110¼ Mar 3 24% Feb 26 50 Feb 25 51 Feb 2	19 ¼ Jan 4 13 ½ Jan 7 39 ¾ Jun 29 106 Jun 9 18 ¾ Jan 11 42 ¼ Jan 4 37 Jan 4	28¾ Mar 24 16% Apr 8 47% Feb 2 110 Feb 23 23¾ Jun 30 47 Jun 30 42½ May 27	Mullins Mfg Corp. 1  Munsingwear Inc. 5  Murphy Co (G C) common. 1  44% preferred 100  Murray Corp of America com. 10  4% preferred 50  Myers (F E) & Bros. No par	24 % 25 % 23 ½ 23 % 13 % 13 % 13 % 40 0 ½ 107 % 107 % 22 ½ 44 ½ 46 ¼ 38 ¼ 39	24 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>8</sub> *13 <sup>5</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>4</sub> 40 <sup>4</sup> / <sub>8</sub> *107 <sup>1</sup> / <sub>4</sub> 108 22 <sup>1</sup> / <sub>8</sub> 22 <sup>5</sup> / <sub>8</sub> *44 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>4</sub> 39 39	25 25% 23% 24% 13% 14 39% 40 *107% 108 22 23% 46% 47 *39 40	25 ½ 25 % 23 % 24 *13 % 14 40 40 ½ *107 108 22 % 23 % *45 ½ 48 *39 40 ½	25½ 26¼ 24¼ 24¾ 14 14 41 41¼ 107¾ 107¾ 22½ 23 45¾ 45¾	13,400 6,300 1,300 5,600 30 35,700 400
	74 Sep 15 28 Oct 6 11 % Sep 14 16 % Sep 22 19 ½ Sep 15	99 <sup>3</sup> 4 Jan 2 36 <sup>1</sup> 4 Mar 25 15 <sup>1</sup> 2 Jan 8 21 <sup>1</sup> 2 Mar 9 25 <sup>5</sup> 6 Mar 20	74½ Mar 29 30 Jan 8 12½ May 7 13% May 11 20¾ Jan 4	87 Jun 25 46¼ May 26 15½ Feb 19 19 Jan 19 28% Jun 2	Nashville Chatt & St Louis         100           National Acme Co         1           National Airlines         1           National Automotive Fibres Inc         1           National Aviation Corp         5	86¼ 87 43½ 435% 14 14½ 14 14¼ 26 26	851/4 851/4 43 431/4 131/8 141/8 14 141/4	*85½ 86 43½ 43% ×13½ 13¾ 14¼ 14¼	*85¼ 86 42½ 43¼ 13% 13% 14½ 14%	*84 ½ 86 42¾ 43¼ 13¾ 13¾ 14¾ 14½	220 1,900 1,700 5,700
	34 Sep 14 15834 Jun 24 10 Sep 14 51½ July 22 1356 Jan 2 9 Sep 15 19 Aug 31	38 Mar 19 1743/4 Dec 14 137/8 Feb 26 601/4 Dec 24 183/8 Aug 18 113/4 Jan 5 207/8 Dec 2	36¼ Jan 4 172½ Jan 4 11 Jan 8 575% Jan 8 155% Apr 21 10¼ Jan 4 19¾ Jan 5	42 Jun 7 180 Apr 21 15% May 5 84 May 11 17% Jan 25 13¼ Jun 25 23¾ Jun 25	National Biscuit Co common       10         7% preferred A       100         National Can Corp       10         National Cash Register       No par         National City Lines Inc       1         National Container Co common       1	40¼ 40¾ 175 175 13% 14 79% 79% 16 16¼ 13% 13¼	40% 41½ 174½ 174½ 13½ 13% 79% 80½ 16 16¼ 13 13¼	263/8 261/2 405/8 41 *1743/4 177 13 135/8 793/4 80 161/8 161/4 122/8 131/4	26¼ 26¼ 40% 41½ 175¼ 176¼ 13½ 13% 79% 80½ 16 16¼ 12% 13⅓	*26 \( \)2 \( 26 \)2 \( 41 \)8 \( 41 \)8 \( 41 \)8 \( *175 \)2 \( 176 \)2 \( 13 \)8 \( 13 \)8 \( 13 \)8 \( 16 \)4 \( 12 \)8 \( 13 \)8 \(	1,300 12,600 150 11,000 3,100 9,200 16,400
	15 Sep 21 56% Jun 10 12 Dec 29 16% Sep 22 84 Dec 29 17% Sep 1 851/4 Dec 15	19 ¼ Mar 27 66 ½ Dec 14 15 ¾ Jan 8 23 ½ Jan 6 99 ½ Jan 5 22 % May 26 96 Nov 6	17¼ Feb 18 62½ Feb 25 12½ Jan 4 16% May 6 87¼ Jan 4 20¼ Jan 8 93½ Jan 5	20 Jun 17 77 July 2 14 Jun 25 20	\$1.25 conv preferred 25 National Oylinder Gas Co 1 National Dairy Products 5 National Department Stores 5 National Distillers Prod common 5 44% pfd series of 1951 100 National Gypsum Co common 1 84 50 preferred 100 National Gypsum Nationa	19 1/4 19 3/8 71 1/2 72 1/8 13 7/8 14 17 1/4 17 1/2 91 1/4 91 1/4 29 3/4 30	23 23% 19 19¼ 71¾ 72¼ 13¾ 13% 17¼ 17½ 91¼ 91½ 29½ 31⅓	22 % 23 19 % 19 % 72 % 72 ½ 13 % 14 17 ¼ 17 % 91 ½ 91 ½ 30 % 31 %	22% 23¼ 19¼ 19½ 72 74 13% 13% 17% 17% 91% 91¾ 31 31¼	22¾ 23 19¾ 19¾ 74½ 77 13¾ 13¾ 17¼ 17½ 91% 91% 31 31¾	4,100 5,700 11,100 2,700 21,800 1,000 30,600
	29 % Apr 24 155 ¼ Jun 3 132 Apr 15 7 Feb 9 20 ½ Dec 31 25 ¼ Sep 21 40 % Sep 14	38¾ Dec 31 173½ Nov 4 146 Nov 4 95% Dec 29 373% Mar 19 32¾ Jan 6 52¼ Jan 5	38 Jan 4 172 Jan 5 141½ Jan 7 8½ Feb 15 205% Jan 4 26% Jan 11 46 Jan 4	51½ July 1 180½ May 5 152¾ Apr 9 11 May 21 25 May 24 32 Jun 17 54½ May 19	84.50 preferred       No par         National Lead Co common       5         7% preferred A       100         6% preferred B       100         National Linen Service Corp       1         Nati Malleable & Steel Cast       No par         National Shares       Corp       No par         National Steel Corp       100	*103½ 103¾ 49 50¾ *175½ 176 149½ 149½ 10¾ 10¾ 22¼ 22¾ 32 32	*103½ 103¾ 49½ 50¼ 175½ 175½ 150¾ 103¾ *105% 10¾ 22¼ 22¾ *31¼ 31¾	*103½ 103¾ 49% 50⅓ 175½ 175½ *149½ 150 10¼ 10¼ 22¼ 22¼ 31¼ 31¼	*103½ 103¾ 49½ 51½ *175¾ 176 151 151 *10½ 10¼ 22½ 22¼ 31¼ 31¼	*103½ 103¾ 50% 51½ 175¾ 175¾ 151 151 10¼ 10¼ *22¼ 22½ *31 31¼	21,600 100 70 400 1,400 700
	25½ Oct 26 22¾ Sep 21 86½ Sep 25 24¾ Jan 6 104¾ Jan 21 4⅓ Jan 2 10 Sep 14	30 ¼ Jan 12 31 % Jan 5 91 Nov 24 29 ¾ May 20 116 ½ May 20 7 ¾ Apr 1 12 % Jan 12	26 <sup>3</sup> 4 Jan 4 24 <sup>5</sup> 6 Jan 4 90 Jan 4 28 <sup>1</sup> 4 Jan 4 114 Jan 7 6 <sup>1</sup> 8 Feb 17 10 <sup>3</sup> 6 Jan 12	29 Jan 27 3234 Jun 22 98½ July 1 33% Apr 19 134½ Apr 19 7% Mar 31 11% Apr 8	National Steel Corp	52 52 % 28 % 28 % 31 ¼ 31 ½ *97 97 ½ 31 % 32 *124 128 6 % 6 %	51½ 52 *28¾ 28¾ 31 32 97 97 31¾ 32 *125 128 6¾ 7	51¼ 51½ 28½ 28½ 31¼ 31% 97 98 31% 32½ 127 128 6¾ 7	51¼ 51¾ 28½ 28½ 30¾ 31¼ 98½ 98½ 31⅓ 32⅓ *126 129½ 7 7⅓	1 52 52 % 28 % 28 % 30 % 31 % *98 ½ 99 31 % 31 % *124 130 7 7 %	6,700 800 10,700 710 7,900 200 26,400
は、 でくなる	4 1/8 Dec 28 10 1/2 Jun 10 13 7/8 Jan 5 105 Jan 27 31 1/4 Jun 9 85 1/2 Jun 30 12 1/4 Jun 11	7¾ Mar 6 135% Feb 26 16¾ Apr 8 106 Mar 25 38 Feb 6 93½ Apr 2 14¼ Mar 30	4¼ Jan 4 11½ Jan 4 14 Jan 8 105 Jan 1 31½ Mar 5 86 Jan 6 13¾ Jan 4	5 % Jun 7 13 Mar 29 15 Jan 22 106 Feb 25 35 % Apr 22 97 May 11 15 Mar 1	Nationas Co         No par           Nehi Corp         1           Neisner, Bros Inc common         1           4½ % preferred         100           Newberry Co (J) common         No par           3½ % preferred         100	11½ 11½ x4% 4¾ 12½ 12¼ 14% 14% 14% 105½ 106½ 34 34% *96 98	11½ 11½ 5 5 12½ 12¼ 14¾ 12¼ *105½ 106½ 33¾ 34¼ *96 98	11% 11½ 4¾ 5 12½ 12½ 14¾ 14¾ *105½ 106½ 33¾ 34⅓ 97 97	11% 11% 5 5 % 12 12 12 *14% 15 *105 ½ 106 ½ 34% 34% 96 ¼ 97	11 1/8 11 1/8 5 5 12 12 12 *14 34 15 *105 ½ 106 ½ 34 ¼ 34 ¼ 96 ¼ 96 ¼	1,200 1,700 5,400 600 1,800
	85 Jun 18 37¼ Aug 31 10% Sep 15 64 Dec 30 23% Sep 8 17½ Sep 17 18¾ Dec 29	92½ Jan 6 56 Jan 20 16¾ Jan 29 72½ Mar 23 34 Jan 30 23¼ Mar 17 25½ Jan 30	94 Feb 11 40½ Jan 14 12 May 11 67½ Jan 5 25% Jan 4 18¼ Jan 4 18% Jan 11	100 Apr 30 58 Jun 2 15 Apr 12 75 Apr 14 34% May 3 20½ Mar 5 26 Feb 15	New England Electric System         1           New Jersey Pr & Lt Co 4% pfd         100           Newmont Mining Corp         10           Newport Industries common         1           4½% preferred         100           Newport News Ship & Dry Dock         1           New York Air Brake         5	14% 14% *98 102 56 57 14½ 14½ *72 73½ *32½ 32¾ 18¾ 18%	14¾ 14¾ *98 102 55 56½ 14 14½ *72 73½ 32¾ 32½ 18¾ 19	14¾ 14½ *98 102 56¼ 57 14⅓ 14½ *72 73½ 32½ 32⅓ 18¾ 19	14¾ 14¾ *98 102 56¼ 57¼ 14¼ 14¼ *72 73½ 32½ 33¼ 185 19	14¾ 15 *98 102 58 58 14½ 14¾ 14¾ *72 73½ 33 33½ 18¾ 18¾	14,500 3,700 4,300 4,000 4,800
	30 Sep 14 10134 Jun 10 1438 May 1 59½ Oct 13 80 Sep 11 400 May 5	48 % Jan 5 109 % Mar 9 17 5% July 13 70 Jan 20 92 Feb 9 520 Jan 8	32 1/4 Apr 21 106 1/2 Jan 6 15 1/2 Mar 9 63 Jan 20 85 1/2 Jan 14	37½ May 17 110½ May 7 21¾ Jun 3 69 Mar 1 90 Jan 29 515 Jun 28	New York Central No par New York Chic & St Louis Co— Common 20 6% preferred series A 100 New York City Omnibus Corp.No par New York Dock common No par \$5 non-cum preferred No par	21¼ 21% 35% 35% 109¾ 110 18¾ 18¾ 65¾ 66 *88 91¾	21 21½ 35¼ 35% 109 110 18½ 18¾ 65 67 *88 91¾	21 <sup>1</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>4</sub> 110 18 <sup>7</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub> 65 65 *88 91 <sup>3</sup> / <sub>4</sub>	21 21¼ 34½ 35 110 110 19¼ 19¼ 64 65 *88 91¾	21½ 21¾ 35¾ 35¾ *109¼ 110½ 19¾ 19½ *64 66 *88 91¾	47,100 10,800 2,300 3,600 60
	19 % Jun 16 49 % Dec 29 	34 Feb 18 65% Feb 5 	22 Mar 23 51 Apr 7. 14% Apr 2 35% Apr 28 91 Jun 7	31¼ Mar 3 60 Feb 4 18¼ May 28 40½ July 2 96½ Feb 4	N Y & Harlem RR Co 50 N Y New Haven & Hartford Co.100 Preferred 5% series A 100 New York Shipbuilding Corp 1 N Y State Electric & Gas Corp— Common No par \$3.75 preferred 100	505 515 27 28 59 59¾ 175% 17¾ 39 39 *92 93	*490 510 27½ 28⅓ 59¼ 60 17¾ 175% 38¾ 39¼ 92 92	*490 520 27 <sup>3</sup> / <sub>4</sub> 27 <sup>7</sup> / <sub>8</sub> 59 <sup>1</sup> / <sub>2</sub> 59 <sup>7</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub> 17 <sup>5</sup> / <sub>8</sub>   38 <sup>5</sup> / <sub>8</sub> 38 <sup>7</sup> / <sub>8</sub> *92 92 <sup>1</sup> / <sub>2</sub>	*500 515 27% 27% 59 59½ 17½ 17½ 39 40	*500 515 27 27½ 59½ 59% 17% 17% 39% 40½	30 11,600 5,300 10,100 3,900
	75 Apr 28 79 Jun 22 87 Jun 29 16 Sep 15 39 4 Dec 23 22 8 Jun 12	80¾ Nov 10 87½ Jan 8 94½ Nov 13 20¾ Jan 26 53⅓ Jan 30	100 Jun 25 1734 Jan 6 3956 Jan 4	30½ July 2 87 Mar 24 92¾ Mar 11 100½ Mar 30 10½ July 2 22¼ Apr 12 43% Feb 10	Niagara         Mhk         Pwr         Corp         com         No         par           3.40%         preferred         100           3.60%         preferred         100           3.90%         preferred         100           4.10%         preferred         100           Nopco Chemical Co         2           Norfolk         & Western Ry common_25	30 30 ¼ *82¾ 84¼ *89 89¼ 94¼ 94¼ *99¼ 100% 21¼ 21¼	30 30 ¼ . *83 84 ¼ 89 89 95 95 ¼ 100 100 *21 % 22 ½	30 30% *83 84¼ 89¼ 89¼ *95½ 96½ *99½ 100 21½ 21½	92½ 92½ 30 30¾ *83 84¼ *89½ 92 *95¼ 97 100 101 21½ 21¾	*92¼ 94 30⅓ 30½ *83 84¼ *89½ 92 *95¼ 97 101½ 102½ *21½ 22⅓	20 12,900 200 80 360 600
	19 Jun 19 153% Sep 15 8 Sep 14 83 July 6 34½ Sep 24 103¼ Oct 6	26 Jan 16 23¼ Mar 24 22¼ Dec 21 15 Jan 8 87 Jan 16 46¾ Jan 2 107½ Nov 4	23¾ Jun 25 20 Jan 4 20 Jan 12 85% Jan 4 81 Jun 8 38 Apr 6	26 % Apr 19 23 % Jun 4 35 ¼ Jun 2 11 July 1 89 Mar 23 43 ¼ Apr 19 111 Feb 23	Adjustment preferred       25         North American Co       10         North American Aviation       1         Northeast Capital Corp       1         Northern Central Ry Co       50         Northern Natural Gas Co       10	40 40¼ 25 25 24 24¼ 33¼ 335% 9¾ 10 *81 85 41% 42¼	40 40% *24¾ 25¼ 23¾ 24⅓ 32¾ 33¼ 9% 10⅓ *81 84 41⅙ 42¼	39 <sup>3</sup> / <sub>4</sub> 40 *25 25 <sup>1</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub> 24 32 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 81 <sup>1</sup> / <sub>2</sub> 41 <sup>3</sup> / <sub>4</sub> 42	39% 40 25 25¼ 23¾ 24 32% 33⅓ 10% 11 *81 83 41¾ 42	39¾ 39⅓ 25¼ 25¼ 27⅓ 24 32¾ 33½ 110% 11 83 41⅓ 42⅓	9,900 600 12,900 28,100 21,100 100 8,600
	52 Sep 14 11 % Jun 16 78 Apr 24 100 ½ Jun 18 89 ¾ Jun 19 12 % Jun 15	84 Jan 5 14 <sup>1</sup> / <sub>4</sub> Dec 16 87 Mar 19 109 Mar 12 101 Jan 9 18 <sup>3</sup> / <sub>6</sub> Mar 17	53% July 1 13% Jan 4 85 Jan 4 105½ May 11	64% Mar 4 15¼ Mar 24 95 Mar 25 108½ Feb 9 103½ Apr 2	5½% preferred     100       Northern Pacific Ry     100       Northern States Pwr Co. (Minn)—     5       Common     5       \$3.60 preferred     100       \$4.80 preferred     100       \$4.10 preferred     100       Northron Already     100	*108 1/4 108 3/4 55 3/8 56	108½ 108½ 545% 55½ 147% 15 87½ 88½ *106¼ 107½ *100½ 102	108½ 108½ 54¼ 55% 14% 15 88½ 88½ 106½ 107½ 101 102	108½ 108½ 53% 54¾ 14% 15 88% 89 *106% 107½ *101 102	108½ 108½ 55¼ 55¼ 14% 15 **88½ 89 107½ 107½ 102½	300 28,200 11,500 440 110 200
	8½ Dec 29 16% Dec 30 18½ Sep 18	14½ Jan 13 24½ Jan 13 25½ Apr 9	7½ Jan 11 14¾ Jan 11 19% Mar 2	29 ¼ Jun 18 93¼ Feb 8 18 ¼ Jun 25 24 ¾ Jun 14	Northrop Aircraft IncI Northwest Airlines Inc common10 4.6% preferred25 Norwich Pharmacal Co250	27¾ 28½ 9¼ 9¾ 18 18¼ 23 23	26½ 28¼ 9 9½ 18 18¼ 22½ 23	27 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>6</sub> 9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 23 23 <sup>1</sup> / <sub>4</sub>	27% 28 9 9% 18 18 23% 23%	27½ 28¼ 9½ 9¼ 17% 17% 23½ 23½	8,300 3,900 1,400 1,400
	94% Jun 12 83 Jun 12 100 May 18 97% Jun 12 49% Jun 10 23% Jun 10	39¾ Feb 2 106 Jan 2 93½ Jan 27 106¼ Feb 25 104¾ Dec 9 57% Aug 6 28 Mar 23	92¼ Jan 5 106¼ Jan 6 104½ Jun 18 54½ Jan 4 26½ Jan 4	43% May 25 108% Apr 7 98% Apr 7 110% Jan 29 108 Apr 26 69 May 7 30 Apr 5	Ohio Edison Co common         12           4.40% preferred         100           3.90% preferred         100           4.56% preferred         100           4.44% preferred         100	425/8 43 105 105 1/4 *95 1/2 96 1/4 *106 3/4 108 *105 106 62 63 3/4	96 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>4</sub> *106 <sup>3</sup> / <sub>4</sub> 108 105 <sup>3</sup> / <sub>4</sub> 106 58 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>2</sub>	42% 43% *105% 106 96 96% 107 107 *105% 106% 60% 61%	42% 43% 106 106 95 96 *107 108 *106 107 61 61%	42¾ 43 105½ 105½ °95¼ 96 107¾ 107¾ *106 107 61¾ 62¾	6,300 190 40 20 250 16,700
	16% Sep 1 8% Dec 15 71¼ Sep 23	19¼ Dec 24 14¾ Feb 2 95¼ Jan 9	18½ Jan 20 21½ Jun 9 9½ Jan 4 73 Jan 4	20 Apr 1 23% May 24 12¼ Jan 20 81½ Jun 15	Oklahoma Gas & Elec Co com	29 29 ¼ *19 % 19 % 22 % 22 % 10 ¾ 11 ½ *84 84 ½	29 \( \frac{1}{8} \) 29 \( \frac{1}{4} \) *19 \( \frac{1}{2} \) 19 \( \frac{1}{8} \) 22 \( \frac{3}{8} \) 22 \( \frac{3}{4} \) 10 \( \frac{1}{8} \) 11 \( \frac{1}{8} \) 83 \( 84 \)	29 29 ½ 19 ½ 19 ½ 22 ½ 22 ½ 10 ¾ 11 83 ¾ 84	29 29 19¾ 19¾ 22½ 22½ 10½ 10⅙ 83¾ 83¾	29 ¼ 30 19 % 19 % 22 ½ 22 ¾ 10 ½ 11 ½ *83 84	5,900 600 2,300 11,700 380

						CK RECC	, KD	ntinued—Page 9		-	
Part Lowe 9 % Ma 37 % Au 28 Fel 79 % Oct 11 % Fel 38 Sel 69 % Juli	Year 19 st 4 g 31 o 20 t 2 o 17 o 18	Previous 153 Highest 15¼ Dec 28 46¼ Dec 21 42½ Oct 21 84 Jan 6 16% Oct 15 55¼ Dec 21 81 Mar 12	Range Since J Lowest 14½ Jan 26 44% Jan 11 37 Jan 13 23½ Jun 22 83 Apr 29 13½ Mar 11 50 Jan 11 771¼ Jan 12	Highest  20 1/4 Jup 7  58 1/2 July 2  84 3/4 Jun 30  28 1/8 Jun 30  87 Jan 8  16 1/8 Jan 4  70 1/6 July 2	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday June 28 18% 18% 53¼ 54¼ 80½ 81½ 26% 27¼ *84 85¾ 14 14% 61% 65 84½ 55¼	Tuesday June 29 18¼ 18¾ 18¾ x52¾ 53¼ 81¼ 84 27 ½ 28 85¾ 85¾ 14 14½ 66 68 84¾ 85¾	ND HIGH SALE I Wednesday June 30 117% 183% 534% 55½ 8134 8436 27 281% 844% 8444 14% 14% 868½ 69 8444 85½	Thursday July 1  18 ½ 18 ½ 55 355½ 78 ½ 80 25 % 26 ¼ 84 % 85 ¼ 14 ½ 14 % 68 ¾ 68 % 85 ¼ 84 ¼ 85 ¼	Friday the	les for e Week  thares 6,000 4,500 3,100 11,000 90 1,800 5,700 7,100
16% 40 10 10 10 10 10 10 10 10 10 10 10 10 10	t 28 t 26 t 26 t 27 t 28	16 Dec 11 188 Mar 10 13% Jan 5 48 Mar 26 57% Mar 26 57% Mar 26 30% Feb 20 40 Mar 17 33% Mar 13 30 Mar 17 119% Mar 10 142½ Jan 22 8% Jan 23 47% Mar 21 19% Mar 25 188% Mar 25 88% Mar 25 88% Mar 25 88% Mar 25 88% Jan 9 6 Jan 8 6 Jan 7 38% Jan 7 34% Jan 7 44% Jan 7 34% Jan 7 34% Jan 7 34% Jan 7 34% Jan 7 33% Jan 30 8 ½ Apr 9 6 Jan 8 10 Jan 7 38% Jan 30 8 ½ Apr 9 6 Jan 8 120 Jan 30 8 ½ Apr 9 6 Jan 8 120 Jan 30 8 ½ Apr 9 6 Jan 7 38% Jan 7 38% Jan 7 38% Jan 5 52% Jan 10 21% Dec 13 22½ Mar 18	137½ Jan 4 48% May 18 28½ Jun 30 8½ Jun 30 8½ Jun 30 8½ Jun 30 9% Jun 4 47¼ Jun 5 69¼ Jun 4 6 Jun 4 21¼ May 6 30% Jun 22 35¼ Jun 15 6¾ Feb 10¼ May 11 35¼ May 12 22% Apr 26 10¼ May 11 35¼ Jun 4 23 Feb 10 28½ Apr 7 27¼ Jun 24 43¼ Jun 4 23 Feb 10 28½ Apr 7 27¼ Jun 24 43¼ Jun 4 37¼ Jun 23 11½ Jun 23 11¼ Jun 24 11¼ Jun 23 11¼ Jun 24	88 Mar 10 10¼ Jun 16 385 Jun 28 62 Feb 10 50 Jun 25	Pactor Products Inc com No par 4% cum conv preferred 100 Pacific Amer Fisheries Inc. 5 Pacific Coast Co common 10 Ist preferred noncum No par 2nd preferred 100 Pacific Lighting Corp No par 2ndific Lighting Corp No par 2ndific Lighting Corp No par 2ndific Tin Consolidated Corp 1 Pacific Western Oil Corp common 4 4% preferred 100 Packard Motor Car No par 2nn Amer World Airways Inc. 1 Pan-American Petrol & Transp. 5 Panhandle East Pipe L com No par 2nh Amer World Airways Inc. 1 Park & Tilford Distillers Corp 1 Park 2ndiford Distillers Corp 25 Penick & Ford No par 2ndiford Distillers Corp 25 Penick & Ford No par 2ndiford Distillers Corp 25 Penick & Ford No par 2ndiford Distillers Corp 25 Penick & Ford No par 2ndiford Distillers Corp 25 Penick & Ford No par 2ndiford Distillers Corp 25 Penick & Ford No par 2ndiford Distillers Corp 25 Penick & Ford No par 2ndiford Distillers Corp 20 Park 2ndiford Distillers Corp 20 Park 2ndiford Distillers Corp 20 Park 2ndiford Distillers Corp 2nd	17% 17½ 186% 99% 36% 99% 36% 60 50 50 50 50 50 50 50 50 50 50 50 50 50	17	17½ 17½ 885 86% 99 9½ 95 99 9½ 658½ 62 30 30 36 43 34 43 35 34 43 35 34 124 124 124 124 124 124 124 124 124 12	17½ 17½ 17½ 17½ 17½ 17½ 17½ 18% 18¾ 13½ 13½ 13½ 11¾ 143¾ 13½ 13½ 11¾ 11¾ 12¾ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	17% 17% 17% 18% 28% 28% 28% 28% 28% 28% 28% 28% 28% 2	4,700 30 400 540 100 10,300 4,100 11,180 11,180 1,180
1311/4	Aug 31 Jun 17 Sep 15	30% Mar 9 146½ Feb 2 25% Jan 2		30% Mar 16 155½ Apr 21 24% Apr 29	Quaker Oats Co (The) com5 6% preferred100 Quaker State Oil Refining Corp_10	20 \( \frac{7}{6} \) 30 151 \( \frac{1}{2} \) 151 \( \frac{1}{2} \) 23 \( \frac{1}{6} \) 23 \( \frac{1}{4} \)	30 30 1/8 *15: ½ 151 ½ 23 1/8 -23 1/4	30 39 1/8 *150 1/2 151 1/2 *23 23 1/4	30 30 1/8 151 1/2 151 1/2 23 1/8 23 1/8	29 % 30 *150 ½ 152 23 23 ½	3,800 260 1,400
68 2% 3¼ 86 35¼	Nov 19 Jun 18 Oct 15 Sep 15 Feb 26 Dec 30	29% Jan 6 79 Jan 2 4% Jan 6 5% Dec 4 96 Nov 9 47½ Mar 25	76 Jan 4 2% Jan 28 4½ Mar 1 90½ Jan 12 37 Jan 4	30% July 2 81½ Feb 11 6% July 2 7½ Jun 10 99¼ Mar 29 45½ Apr 27	\$3.50 1st preferredNo par RKO Pictures Corp1 RKO Theatres Corp1 Ralston Purina Co 3¾% pfd100	295% 30 •773% 78½ 6½ 6½ 6% 6¾ 94 94½ 42¼ 42¼	.29% 30½ 77% 78% 5% 6% 6% 6% 6% 94 94 42 43	30 30½ 78½ 78% 6½ 6¼ 6¾ 6¾ 94 94 43½ 43%	297% 30 1/4 783% 79 61/4 65/6 67% 7 933 94 43 44	30 30 % 79 ¼ 79 ¼ 6 % 6 % 6 % 6 % 93 94 43 ½ 43 ½	129,900 1,700 80,800 19,300 270 1,100

The column   The	• • • • • • • • • • • • • • • • • • • •				NEW YORK STO	OCK REC	ORD	Continued—Page	10	74	- 1
The color of the	1 X	ear 1953 Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE Par	June 28	Tuesday June 29	Wednesday June 30	Thursday July 1		the Week
1.	30% Dec 8 Sep 26% Oct	28 34¾ Jan 15 15 14½ Mar 18 9 33% Jan 8	31% Jan 4 8½ Jan 11 26¼ Jan 13	36% Apr 21 12 July 2 29% May 24	\$2 preferred	35 36 11 11 18 28 ½ 28 ½	35 <sup>3</sup> / <sub>4</sub> 36 10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>2</sub>	*35¾ 36 10% 11⅓ 28 28½	36 36 10	36 36 11¾ 12 28 28¼	1,500 66,000
A	31½ Dec 12½ Jan 16% Oct	22 36 Mar 6 6 29½ Nov 6 6 22¼ Mar 23	30¾ Jan 28 26 Feb 16 16½ Jan 4	35 Jun 7 32 Jun 1 18½ Apr 19	4% noncum 2nd preferred50 Real Silk Hosiery Mills5 Reed Roller Bit CoNo par	*31½ 35 *29 30½ 17¼ 18	*34½ 35 *29 30½ 17% 18	34% 34% *29 30½ 17% 18	*54½ 35 *29 30½ 17% 18	35 35 *29 1/4 30 1/2 17 7/8 18 1/8	3,900
1.   Part   Part   1.   Part   1.   Part   1.   Part   1.   Part   1.   Part	4 Dec 25 Sep 9½ Dec	23 73% Mar 20 23 31% Feb 26 18 14½ Jan 19	4½ May 3 24½ July 1 8¼ May 7	5% Mar 19 29 Jan 8 10½ Jan 12	Reis (Robt) & Co— \$1.25 div prior preference10 Reliable Stores CorpNo par Reliance Mfg Co common5	*4½ 5½ *25 26 *9¾ 9½	45% 45% *25 25½ 9¼ 9¼	*43/8 51/8 **241/2 251/2 93/8 93/8	24½ 24½ 9¼ 9¼	*4½ 5½ *24½ 25½ *9% 958	100 100
September Production	84 Sep 18 Aug	14 97 Jan 23 14 23% May 25	93½ Feb 18 19 Jan 11	100 Mar 26 28 Apr 6	\$4.50 preferred25 Reo Motors Inc1	96 96 25 26½	*96 97 261/8 263/8	*96 97 263/8 263/4	97 97 26 <sup>3</sup> 4 27	*96½ 97½ 26% 27	30 12,30ປ
According 19	2¾ Sep 9¾ Sep 40¾ Sep	17 4 May 18 14 11 Jun 3 14 52 Mar 17	3 Jan 4 10½ Jan 26 47% Jan 11	5 1/8 Jun 9 12 1/8 Jun 1 60 1/4 Jun 18	Republic Pictures common50c \$1 convertible preferred10 Republic Steel Corp comNo par	4½ 45% 11¼ 11½ 58½ 58½	4½ 4¾ 11¾ 11¾ 58 59	4 <sup>3</sup> / <sub>4</sub> 5 11 <sup>3</sup> / <sub>4</sub> 11 <sup>7</sup> / <sub>8</sub> 58 <sup>1</sup> / <sub>8</sub> 58 <sup>3</sup> / <sub>4</sub>	47/8 51/8 *115/8 117/8 575/8 581/4	47/8 5 115/8 113/4 575/8 583/4	29,200 1,300 29,400
28. 10. 20. 20. 20. 20. 20. 20. 20. 20. 20. 2	31¼ Apr 5% Feb 42¾ Sep	7 42% Oct 30 13 6% Apr 22 14 56 Jan 16	37% Feb 24 6 Jun 22 51% Jan 12	50 Apr 5 7¼ Jan 25 79¼ Jun 30	Revere Copper & BrassNo par Rexall Drug Inc2.50 Reynolds Metals Co comNo par	61/8 61/4 731/2 77 71/8 71/8	$\begin{array}{ccc} 47 & 48\frac{3}{4} \\ 6\frac{1}{8} & 6\frac{1}{4} \\ 75 & 77\frac{3}{4} \\ 7 & 7\frac{3}{4} \end{array}$	6 1/8 6 1/8 77 5/8 79 1/4 7 1/2 7 7/8	6 6 1/8 77 3/4 78 3/8 7 3/8 8 3/8	6½ 6¼ 77¼ 78 8⅓ 8½	9,500 20,900 11,600
Section   Column	36¾ Dec : 48 Dec : 80¼ Jun	22 49 Aug 10 31 58½ July 21 5 90¾ Jan 5	46 Mar 16 78 July 2	40¼ May 18 48¾ Mar 4 88 Feb 10	Preferred 3.60% series100	*43	*43 47 *781/4 791/2	*42 46 781/4 781/4	*42 46 *77½ 79	*42 46 78 78	300
10   10   10   10   10   10   10   10	43¾ Sep 1 22 Oct	4 65 Jan 5 9 26% Dec 11	48½ Jan 11 20 May 3	59% May 21 27 Mar 22 10% May 13	Richfield Oil Corp	52½ 53 *23½ 23½ 10½ 10¼	51½ 53% *23¼ 23½ *10% 10¼	52% 52¾ *23¼ 23½ 10% 10¼	52 52 <sup>1</sup> / <sub>4</sub> *23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>4</sub>	51 1/4 53 23 1/2 23 1/2 10 1/8 10 1/4	7,200 100
16   16   17   18   18   18   18   18   18   18	11% Dec 3 26% Dec 2 16% Sep 1 22% Oct	1 27¼ Mar 3 9 44½ Mar 10 5 21% Mar 3 7 25¾ Aug 14	21% May 4 17% Jan 4 24 Jan 12	41 May 18 25% Jun 30 32 Jun 30	Robbins Mills Inc common20 4.50% preferred series A50 Roberstshaw-Fulton Controls com1 51% conv preferred25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34½ 35¼ 23% 24% 29¼ 31½	35 36½ 25⅙ 25⅙ 31 32	36 1/4 36 1/2 24 5/8 25 31 31	*35 \( \) 36 25 \( \) 25 \( \) 31 31 31 \( \) 34	1,800 24,100 3,700
194 Dec 19 779 And 50 1814 May 1 164 May 2 Depart Laked 1 155 Hot	18¼ Dec 2 115 Apr 2 92 Jun	9 21% Nov 9 4 149% Dec 11 2 105 Dec 17	18% Jan 4 148 Jan 8 96 Jan 18	22¼ Jun 1 228 May 10 105 Mar 29	Rockwell Spring & Axle Co5 Rohm & Haas Co common20 4% preferred series A100	20 % 20 % 213 215 4101 102 1/2	20 \( \text{\tint{\text{\tin}\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi{\text{\tex{\tex	19 % 20 ¼ 214 214 *101 ½ 102 ½	19½ 19% *208 215 *101 102½	$\begin{array}{cccc} 19 \% & 19 \% \\ 214 \% & 214 \% \\ *101 & 102 \% \end{array}$	22,300 700
18	14½ Dec 2	9 22% Jan 30	14¾ Jan 4 33¼ May 21	17% May 5 35% Jun 28	Royal Typewriter1 Ruberoid Co (The) new1	15 \( \frac{7}{8} \) 16 \( \frac{1}{4} \) 35 \( \frac{1}{2} \) 35 \( \frac{7}{8} \)	15 1/8 16 35 1/2 35 5/8	16 1/8 16 1/8 35 35 34	16 .16 1/8 35 1/2 35 3/4	16 1/8 16 1/4 35 1/4 35 1/2	2,300 2,400
18 April 12 093 Nov 7 9 86% And 4 889 PN 11 1 405 April 12 405 PN 12 11 413 April 12 413 April 1					<b>.</b>			- Mit			
18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	81 Jun 1 305% Oct	2 93¼ Nov 9 7 43¼ Jan 5	88¾ Jan 4 103⅓ Jun 14	96½ F 11 107% July 2 41% Jun 2	4% preferred10	*90½ 91½ 105½ 105½ 3858 39½	*90½ 91½ 105% 105¾	90½ 91½ 105¾ 106	$91\frac{3}{4}$ $91\frac{3}{4}$ $106\frac{1}{2}$ $106\frac{7}{8}$ $38\frac{1}{2}$ $38\frac{3}{4}$	$\begin{array}{cccc} 91\frac{34}{4} & 92\frac{1}{2} \\ 106\frac{7}{8} & 107\frac{3}{8} \\ 38\frac{1}{2} & 39\frac{1}{4} \end{array}$	280 2,900 3,600
17th Sept 17	22 Dec 2 61 Sep 1 211 Sep 1	9 33¾ Jan 30 4 77½ Feb 2 5 312 Jan 5	23 1/8 Jan 4 62 1/2 Jan 8 211 Apr 5	27½ May 25 70 Feb 15 280 May 24	St Louis Southwestern Ry Co100	25% 25% 65% 67 255 263	25 1/8 25 3/4 65 3/8 65 3/4 *245 1/4 265	25 1/4 26 1/8 66 67 1/2 *245 1/4 265	25 1/8 25 3/4 67 1/4 67 3/8 245 1/4 245 1/4	25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>4</sub> 67 <sup>3</sup> / <sub>4</sub> 67 <sup>3</sup> / <sub>4</sub> *246 255	19,500 2,000
169 Dec 22 15% Mar 6 11 And 6 115 And 1 15% Jun 1 15% Ju	17¼ Sep 1 91½ Sep	5 23% Mar 25 9 96 Nov 12	20 1/8 Jan 12 93 1/2 Jan 4 14 1/2 May 3	27 <sup>3</sup> / <sub>4</sub> May 18 100 May 26 15 <sup>7</sup> / <sub>8</sub> Apr 8	St Regis Paper Co common5 Ist pfd 4.40% series A100 San Diego Gas & Electric Co10	26 <sup>3</sup> / <sub>4</sub> 27 *98 <sup>1</sup> / <sub>2</sub> 99 15 <sup>3</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub>	26½ 27⅓ *99 99¼ 15¼ 15¾	26 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub>	267/8 271/8 *991/2 1001/2 151/8 153/8	27 27 <sup>1</sup> / <sub>4</sub> 100 100 15 <sup>3</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>2</sub>	70 3,600
889 Jun 1 11, 115, Jun 6 80 May 20 105 Peb 20	10½ Dec 2 20 Sep 1	2 15½ Mar 6 5 28 Jan 6	11 Jan 4 17½ Apr 28	12% Jun 1 22% Jan 20	Savage Arms Corp5 Schenley Industries Inc1.40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 1/8 12 17 1/8 18	11 1/8 11 1/8 18 18 1/8	11 1/8 12 18 1/8 18 1/2	11 1/8 12 1/8 18 18 1/4	2,500 17,700
Sertinon Risco Co (The) Common.  1986 Sept 14 649, July 31 62 24 2nd 6 364, July 31 62 2nd 6 271, Jun 30 8 8 2nd 6 271, Jun 30 8 2nd 6 2	85% Jun 98 Jun 1	1 91½ Jan 6 8 105 Feb 25 9 31¾ Jan 12	89 May 26 102 Jan 8	105 Feb 26 95 Jun 4	\$2.40 proferred No nar	*90½ 92½ *102½ 103½ 28 28½	*90½ 92 103½ 103½ 28⅓ 28½	*90 <sup>3</sup> / <sub>4</sub> 92 *103 104 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub>	92 92 *103 104½ 28¼ 28½	*92 93 *103½ 104½ 28% 28½	20 20 2,700
213 Sep 15 20 Dec 8 24 Jan 4 27th Jun 5 Seaboard Finance Co-common. 1 905% 105% 504% 105% 105% 105% 105% 105% 105% 105% 105	81½ Jun 3 98 Jun 1 15½ Jun 1 68½ Jun 1	0 86½ Feb 2 9 110 Feb 3 0 17% Dec 3 5 79¾ Jan 29	102 <sup>3</sup> / <sub>4</sub> Jan 15 17 <sup>1</sup> / <sub>4</sub> Jan 5 74 Jan 14	107 Mar 2 2034 Apr 2 81 Feb 19	Scranton Elec Co (The) com5	103 103½ *20⅓ 20½ *77⅓ 80	103½ 103½ 20¼ 20¼ 277½ 80	*103 103½ *20¼ 20½ *77⅓ 80	*103 103½ 20¾ 20¾ *77⅓ 80	103½ 103½ *20 20% *77% 80	210 200
96% 609 II 23% Mar 12 71% 101 4 108% Pab 3 109% Pab 3 108% Pab 3 1	21% Sep 1 99% Aug 2 72 Oct	5 26 Dec 8 4 103½ Nov 9 6 90 Aug 13	24 Jan 4 102 Jan 5 85¼ Jan 8	27¼ Jun 30 106½ Mar 9 130¾ May 24	\$5.75 sink fund preferred_No par Seaboard Oil CoNo par	26	26½ 27 104½ 104½ 110 112½	27 27 <sup>1</sup> / <sub>4</sub> *104 <sup>1</sup> / <sub>4</sub> 105 108 <sup>1</sup> / <sub>2</sub> 110 <sup>1</sup> / <sub>2</sub>	26 % 27 ¼ 104 104 ½ 108 ½ 109 ¾	267/8 27 *1041/4 105 1093/4 1111/4	6,900 110 1,900
60 Oct 137 164 Pep 25 71% Jun 9 89% Jun 13 Servel Inte common. 1 71% 71% 77% 77% 77% 77% 77% 77% 77% 7	56% Apr 1 20% Sep 1 8% Sep 1	7 62% Dec 3 1 26% Mar 27 5 124 Mar 12	57% Mar 16 21% Jan 12 7% Jun 4	65¾ July 2 28 July 2 10¼ Feb 3	Seeger Refrigerator Co	64% 64% 25% 26%	64 % 65 ¼ 26 ½ 27 ¼	64 1/8 64 1/8 26 1/2 27 1/2	64 <sup>3</sup> / <sub>4</sub> 64 <sup>7</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub>	27¼ 28 8 8	6,500 1,300
35 Dec 30 43 Mar 20 64 Jan 6 39 Feb 1 Simonds Saw & Stele No par 40% 42% 39% 41% 40% 41% 40 40% 41% 33% 30 38 30 500 33% 501 14 43% Mar 20 32% Jan 4 44% May 29 Stelely OI Co 25 45½ 45% 43% 43% 45% 43% 43% 43% 43% 43% 43% 43% 43% 43% 43	60¼ Oct 2 35% Sep 1 32 Sep 1	7 80 Apr 14 8 42½ Dec 3 5 43½ Mar 16	54½ Jun 14 40 Jan 4 27¼ May 4	69½ Jan 26 51¼ Apr 8 37% Mar 11	\$4.50 preferredNo par	$7\frac{1}{8}$ $7\frac{1}{4}$ $54\frac{1}{2}$ $55\frac{1}{2}$ $46\frac{3}{4}$ $47$ $29\frac{3}{4}$ $30\frac{1}{2}$	7 7 <sup>1</sup> / <sub>4</sub> *54 <sup>1</sup> / <sub>4</sub> 55 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub> 30 <sup>5</sup> / <sub>8</sub>	7 1/8 7 1/4 54 1/4 54 1/4 46 3/4 47 3/8 30 1/4 30 1/2	7 1/8 7 1/4 *53 5/8 54 3/4 46 7/8 47 30 30	7 7 7 8 54 3 4 54 3 4 4 7 48 29 5 29 7 8	600 8,400 5,900
35 Dec 30 43 Mar 20 64 Jan 6 39 Feb 1 Simonds Saw & Stele No par 40% 42% 39% 41% 40% 41% 40 40% 41% 33% 30 38 30 500 33% 501 14 43% Mar 20 32% Jan 4 44% May 29 Stelely OI Co 25 45½ 45% 43% 43% 45% 43% 43% 43% 43% 43% 43% 43% 43% 43% 43	24 % Dec 2	2 26 <sup>3</sup> / <sub>4</sub> Feb 6 5 17 <sup>3</sup> / <sub>4</sub> Jan 6	25½ Jon 4 45¾ July 2 15¾ Jan 5	29¼ Feb 5 51% Apr 29 18½ July 2	Shattuck (Frank G) No par Sheaffer (W A) Pen Co 1 Shell Oil Co 7.50 Sheller Mfg Corp 7.50	26 26 471/8 475/8 181/8 181/4	25% 25% 46¼ 47¼ 18% 18¼	*25 <sup>3</sup> / <sub>4</sub> 26 46 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub>	*25¾ 25⅓ 46 46⅙ 18⅙ 18¾	26 26 45 <sup>3</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>2</sub>	400 15,400 9,300
8 Dec 22 171½ Feb 27 6½ May 6 9½ Feb 9 8 15.00 8 131½ Jan 4 25 Apr 23 4½ May 24 42.00 15 70½ Feb 25 40 May 5 47 May 24 42.00 15 70½ Feb 25 40 May 5 47 May 24 42.00 15 70½ Feb 25 40 May 5 47 May 24 42.00 May 5 4	35 Dec 3 30½ Sep 1 33¼ Oct 1	5 34 Jan 20 0 43¼ Mar 20 1 435% Mar 20 4 42 Aug 5	29 ¼ Jan 4 36 ¼ Jan 6 32 ⅓ Jan 4 35 ½ Jan 4	37 May 10 39 Feb 1 44½ May 25 50% Mar 29		34¾ 35 *36¾ 37½ 40¾ 42¼	343/8 347/8 371/2 373/4 393/4 411/8	34½ 34½ *37 38 40¼ 41	34 <sup>3</sup> / <sub>8</sub> 34 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 40 40 <sup>1</sup> / <sub>2</sub> 43 <sup>3</sup> / <sub>8</sub> 43 <sup>5</sup> / <sub>8</sub>	35 35 ¼ 38 38 40 40 ⅓ 43 ¼ 44 ⅙	1,800 500 35,400 9,700
121 Jun 18 14034 Mar 13 13334 Feb 18 165 ADT 30 Solvay Americal Corp 4% pfd 100 147 Was 191 174 174 174 174 174 174 174 174 174 17	8 Dec 2 38½ Oct 2	2 17½ Feb 27 1 58¾ Mar 4	6½ May 6 35 Apr 23	9¼ Feb 9 41 May 24	Smith (Alexander) Inc. commen 5	7½ 8¾ 38¼ 38¼	37½ 38 75/8 75/8 *38 38¼	75/8 75/8 38 38	7 <sup>3</sup> / <sub>4</sub> 8 *37 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>4</sub> 8 *37 <sup>1</sup> / <sub>2</sub> 39	5,100 150
3d. 16. 7 7% Feb 27 5% dan 4 7% Feb 27 5% dan 4 7 Jun 38 Soltay Americal Corp 4% pfd 100 11% Jan 2 11% Jan 2 11% Mar 26 14½ Jun 6 11½ May 27 500 11% Jan 2 15 Mar 26 14½ Jun 6 11½ May 27 500 11% Jun 2 15 Mar 26 14½ Jun 6 11½ Jun 2 11½ Ju	13 Dec 14% Dec 3 30 Sep 1 14½ Sep 1	8 21% Mar 6 0 18% Jun 1 8 37% Jan 5 4 21% Mar 20	13½ Jan 12 15¼ Jan 4 35¼ Jan 4 15¾ Jan 4	17 July 2 2034 May 21 45½ Apr 26 21 Mar 23	Smith-Corona Inc No par Smith-Douglass Co Inc 5 Socony Vacuum Oil Co Inc 15 Solar Aircraft Co 1	16¼ 16¼ 19¾ 19½ 43⅓ 44	*16½ 16½ 19 19½ 42½ 43⅓	16 16 19 1/8 19 1/8 42 3/4 43 3/8	16 1/4 16 1/2 19 1/2 19 1/2 42 1/8 43 1/4	16 <sup>1</sup> / <sub>4</sub> 17 19 <sup>3</sup> / <sub>8</sub> 19 <sup>7</sup> / <sub>8</sub> 43 43 <sup>3</sup> / <sub>4</sub>	1,900 1,800 49,900
33% Sep 11 49% May 20 39¼ Jan 11 58 Jun 28 Southern California Edison 25 44 44¾ x44¾ 43¼ 43¼ 43¼ 44¾ 43¾ 44¾ 42¾ 44¾ 43¾ 44¾ 42¾ 44¾ 43¾ 44¾ 42¾ 44¾ 43¾ 44¾ 42¾ 44¾ 42¾ 44¾ 42¾ 44¾ 42¾ 44¾ 42¾ 44¾ 42¾ 44¾ 42¾ 44¾ 42¾ 42	4% Sep 1 11% Jan 47 Oct	7 % Feb 27 2 15 Mar 26 1 53 May 1	5 1/8 Jan 4 14 1/8 Jan 6 49 1/2 Jan 8	7 Jun 30 17½ May 27	Solvay American Corp 4% pfd_100 South Amer Gold & Platinum_1 South Carolina E & G Co com 4 50	*167 175 61/4 61/2 153/4 16	*173 183 63% 6½ 16 16½	*166 178 63% 7 16 163%	*165 174 6% 6% 16% 16% *51 53½	67/8 7 161/8 161/4 *517/8 531/2	26,200
23 Jun 5 33¾ Feb 10 28¼ Feb 2 32½ Apr 23 Southern Natural Gas Co 7.50 29¾ 30 29¾ 30¼ 20 30¾ 29⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30	33 Dec 1 33½ Jun 13% Sep 1	6 40 Jan 13 9 39% Mar 16 5 16¼ Feb 2	34 Jan 11 37% Jan 11 15% Jan 5	44¾ Jun 28 17 Mar 15	8% preierred25 Southern California Edison25 Southern Co (The )5	*36½ 37¼ 44 44¾ -16¾ 16%	33 5/8 33 5/8 36 1/2 36 1/2 x44 3/8 44 3/4 16 1/2 16 7/8	36¼ 36½ 43½ 44¾ 16¾ 16%	36% 36% 43% 44% 16% 17	*36 37 <sup>1</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>8</sub> 17	17,900 34,900
36\% Sep 21	23 Jun 35% Dec 2 38 Sep 1	5 33¾ Feb 10 9 49¾ Mar 18 1 49% May 20	28¼ Feb 2 36% Jan 4 39¼ Jan 11	32½ Apr 23 45% Mar 5 58 Jun 28	Southern Natural Gas Co7.50 South'n Pacific Co (Del)No par Southern Railway common No par	29 <sup>3</sup> / <sub>4</sub> 30 42 <sup>3</sup> / <sub>4</sub> 43	29 % 30 ¼ 41 % 42 ¾	30 30 <sup>3</sup> / <sub>8</sub> 41 <sup>3</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>2</sub>	29 % 30 % 41 % 42	30% 30% 41¼ 42¼ 56½ 57%	6,100 26,500
98½ Feb 2 101½ Dec 16 101½ Apr 27 103¾ Jan 2 4.60% preferred 100 101½ 103 *1	73 Mar 3 11½ Dec 1 4% Dec 3	0 80½ Oct 2 1 15% May 25 1 7¾ Mar 17	80 Jan 14 12¼ Jan 5 4 Apr 22	87 Jun 7 145% Jun 16 514 Jan 20	5% non-cum preferred50  Mobile & Ohio stk tr ctfs100  Spalding (A G) & Bros Inc.	44 \( \frac{45}{8} \) 45 \( \frac{14}{4} \) 87  90 \\ 14  14 \( \frac{1}{8} \) 4 \( \frac{1}{2} \) 4 \( \frac{3}{8} \)	45 45½ *87 90 13¾ 14 4½ 45%	45 1/8 45 1/2 *87 90 14 14 1/2 4 1/2 4 1/2	45% 45¼ *88 90 13¾ 13¾ *4% 4½	45½ 45% *88 90 13% 13% 4% 4%	5,200 5,400 800
5 / Sep 14 9% Mar 19 6 / Jan 4 8 / Jan 14 Splegt Inc common 2 7 / K 7 / S 7 /	103 Oct 44 Feb 1 98½ Feb 12½ Sep 1	2 107 Dec 21 8 60½ Dec 22 2 101½ Dec 16 4 19¾ Jan 5	95 May 18 55 % Mar 31 101 ½ Apr 27	106 Jan 19 71½ Jun 29 103¾ Jan 27	Spencer Chemical Co common 6	*80 95 70¾ 71¼ *101½ 103	*80 95 705/8 711/2 *1011/2 103	*80 95 70 70 <sup>3</sup> / <sub>4</sub> *101 <sup>1</sup> / <sub>2</sub> 103	*80 95 70½ 71½ *101½ 103	*80 95 71 1/8 71 1/2 *101 1/2 103	2,300
80\% May 5  91  Feb 11  86\% Jan 4  92\% Mar 13  12\% May 17  14\% Jan 27  5 13\% Apr 14  Standard Goll Products Cq.Inc1  13\% 13\\ 12\ 12\q	35% Sep 1 5% Sep 1 52½ Dec 2 21% Aug 3	4 49% Mar 20 4 9% Mar 19 9 67% Mar 23 1 31% Jan 6	6 % Jan 4 53 ½ Jan 4 24 ¾ Jan 11	63 Apr 26 8 % Jan 14 61 ½ Jan 7 37 % Jun 29	Sperry Corp (The)1 Spiegel Inc common2 Conv \$4.50 pfd (stamped) No par Square D Co5	60 60 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>8</sub> 57 57	59 60 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>8</sub> 57 <sup>1</sup> / <sub>2</sub> 58	60 60% 71/4 71/2 58 58	59% 60 7% 7% 57% 58	60 1/8 60 7/8 7 1/2 7 7/8 58 58 1/2 37 37 38	8,000 18,900 450 7,000
WAS TOOLS AS A SECOND OF THE S	80¾ May 12¼ Dec 2 10% Sep 1	5 91 Feb 11 9 17¼ Jan 6 5 20¼ Mar 18	86¼ Jan 4 12% May 17	34% May 7 92% Mar 30 14% Jan 27	\$3.50 preferredNo par Standard Coil Products Co Inc1	32 % 33 ¼ 87 ¼ 87 ¼ 13 ¼ 13 ¼	33 33 38 87 87 1/4 13 13	33 33% *87½ 88½ 12% 13%	33 33% *87% 88 13 13	33 337/8 88 88 123/4 13	15,900 140 2,700

				NEW YORK STO	CK RECO	ORD Co	ntinued—Page 1	1		
491/4 Sep 21		Range Since Lowest 523/4 Jan 4 681/2 Jan 4	Highest 64% May 21 83% Apr 19	STOCKS NEW YORK STOCK EXCHANGE Par Standard Oil of CaliforniaNo par Standard Oil of Indiana	Monday June 28 61 3/8 61 7/8 79 79 7/8	Tuesday June 29 59 61% 773/4 78%	ND HIGH SALE Wednesday June 30 61 61% 77% 78 <sup>3</sup> 4	PRICES Thursday July 1 61 61 34 76 34 77 34		Sales for he Week Shares 23,400 14,900
31 Sep 21 3 94 May 11 10 8% Dec 30 8% Sep 17	78% Jan 5 38¾ Jan 5 00½ Jan 12 13% Mar 26 12¼ May 11 47¼ Dec 7	71¾ Jan 4 32½ Jan 4 99 Jan 6 8% May 21 11⅓ Jan 4 42½ Feb 5	42 1/8 May 12 102 1/2 Mar 11 10 3/8 Feb 8 17 5/8 Jun 16 50 1/2 May 24	Standard Oil of New Jersey       15         Standard Oil of Ohio common       10         3%% preferred series A       100         Standard Ry Equip Mfg Co       1         Stanley Warner Corp       5         Starrett Co (The) L S       No par	86% 87% 37% 38¼ 499½ 100½ 9 9% 17% 17% 49½ 50	85% 87¼ 38 *99½ 100½ 9 9% 17% 17½ *49 50½	86  87 37  37  37  8 *99  1/2 100  3/4 9  9  1/8 17  17  1/2 49  3/4  49  3/4	84 <sup>3</sup> / <sub>4</sub> 86 / <sub>8</sub> 37 / <sub>6</sub> 38 *99 / <sub>2</sub> 100 / <sub>2</sub> 9 9 / <sub>8</sub> 16 / <sub>8</sub> 17 / <sub>4</sub> *49 / <sub>4</sub> 50 / <sub>4</sub>	84 <sup>3</sup> / <sub>4</sub> 86 <sup>5</sup> / <sub>8</sub> 38 38 <sup>5</sup> / <sub>8</sub> *99 <sup>1</sup> / <sub>2</sub> 101 9 9 <sup>1</sup> / <sub>8</sub> * 17 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>8</sub> 49 <sup>3</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>4</sub>	55,800 12,500 5,100 35,100 800
10% Dec 30 32% Jan 4 87 Jun 24	17¾ May 25 38 Dec 21 94½ Jan 14 36¼ Jan 2	30½ May 5 11% Jan 5 36% Feb 17 91¼ Jan 7 22¼ Apr 30	36½ May 24 12¼ Feb 18 42 July 2	Stauffer Chemical Co.       10         Sterchi Bros Stores Inc.       1         Sterling Drug Inc common       5         3½% preferred       100         Stevens (J P) & Co Inc.       15	33¾ 34⅓ 11⅓ 11¼ 40⅓ 40½ *93¼ 94¼ 27¼ 27¾	33% 34% 11% 11% 40% 40½ *93% 94% 27 27½	35 35 ¼ *11 ½ 11 ¾ 40 ¼ 40 ½ 93 ¼ 93 ¼ 27 27 ½	35 35 % 11 ¼ 11 ¼ 40 ¼ 41 ¾ *93 ½ 94 ¼ 23 ¾ 27 ¼	35 35	5,100 1,000 11,100 20 29,000
12% Dec 29 10% Sep 15 16½ July 1 20% Dec 15	23% Feb 2 17% Feb 2 16% Mar 11 18% Nov 9 28% Jan 9	19½ Feb 16 13½ Jan 4 12 Mar 25 17¼ Jan 8 21½ Jan 4	16% May 21	Stewart-Warner Corp	20½ 20% 15¾ 16 12% 13 19 19 24% 25%	20 % 20 % 15 % 15 % 13 13 % 19 % 25 25 ¼	20	20½ 20% 15½ 15½ 13¼ 13½ 19 19 25 25¼	20 1/4 20 % 15 1/2 15 1/2 13 5/8 14 1/2 19 19 25 1/6 25 1/4	4,100 1,500 13,900 700 10,200
20 Dec 23 26% Jun 10 8% Sep 29 92 Oct 20	43½ Feb 2 38 Dec 14 10½ Mar 13 99 Feb 2 82½ Jan 5 17 Jan 6	14½ Apr 28 30½ Jan 11 8½ Jan 4 89 Feb 1 269 Jan 7 113% Jan 7	39% ADF 28	Studeam Corp. No par Sun Chemical Corp common 1 \$4.50 series A preferred No par Sun Oill-05 scommon No par Class A 4½% preferred 100	18½ 18% 37½ 37¼ 95% 9¾ *90 93 74 74½ *116½ 117	18% 19¼ 37% 37¾ 95% 9¾ *90 93 74½ 74½ 116½ 116½	18½ 18% 37 37½ 9½ 9% *90 93 74½ 74¾ *116½ 117	18% 18% 37½ 37½ 9½ 95% *90 93 74% 74% *116½ 117	18% 18% 39 39 9½ 934 92 92 74½ 74% *116 117	34,800 4,800 2,700 80 1,800
15 Sep 14 23% Sep 30 19% Sep 16	21 <sup>3</sup> / <sub>4</sub> Mar 25 24 <sup>7</sup> / <sub>6</sub> Jan 26 23 <sup>7</sup> / <sub>8</sub> Mar 26 	16 % Jan 4 24 ¼ Jan 11 21 ½ Jan 17 20 ¼ Jun 28 71 ¾ Jan 11	20¼ Apr 19 25¾ Jun 23 23½ May 10 21¼ Jun 3 80½ Feb 5	Sunray Oil Corp common1  4\% preferred series A25  5\% conv 2nd pfd ser 195020  5\% conv 2nd pfd ser '50 called  Sunshine Biscuits Inc12.50	18½ 18% 25⅓ 25⅓ 22 22¾ 20¼ 20¼ *78⅓ 79	18 1/8 18 1/2 *25 25 1/4 21 1/2 21 5/8 	18¼ 18½ •25 25¼ 21¾ 21¾  79½ 79½	18¼ 18¾ 25 25 21¾ 21% *20½ 20½ 79¼ 79¾	18 ½ 18 ½ 25 25 ¼ 21 % 21 % 21 % 79 ¼ 79 ¼	24,800 200 1,300 200
634 Nov 17 520 May 12 6 1314 Sep 15 25 Jan 14 100 Jun 18 1	10¼ Jan 29 60 Dec 22 22¾ Jan 20 32 Nov 6 13 Nov 6	7 Jan 4 635 Jan 8 14¼ Jan 4 30½ Jan 11 1115% Jan 11	10% Mar 29 816 Jun 2	Sunshine Mining Co	10 10 *749 776 15 <sup>3</sup> / <sub>4</sub> 16 42 <sup>3</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>4</sub> *148 <sup>3</sup> / <sub>2</sub> 151 17 17	97/8 10 749 749 *153/4 161/8 43 431/4 149 1501/2 *17 171/2	*97/8 10 *715 760 15½ 163/8 42 43½ 149 149 (*17)/2	*9 % 10 *715 760 15 % 15 ½ 42 ½ 42 ¾ *149 152 *17 17 ½	*9% 10 *717 745 *15½ 16 42% 43¼ 149 149 17% 17%	1,000 100 1,200 4,000 260 200
35 % Jan 2 29 ¼ Sep 21 78 Sep 30	18% Dec 11 44¼ Dec 14 40 Jan 5 86 May 22 11½ Jan 5 7¼ Feb 25	16 Feb 26 41 <sup>3</sup> 4 Feb 4 31 <sup>7</sup> 8 Jan 4 81 <sup>1</sup> 2 Jan 13 105 <sup>1</sup> 2 Jan 14 4 <sup>1</sup> 2 Feb 24	18½ Jan 5 47% May 18 38½ July 2 91 F-b 19 116 July 2 5¾ May 24	Swetts Co of America (The) 1.4.1043         Swift, & Co	46 1/4 46 1/2 36 36 36 36 *88 3/4 89 *109 1/2 111 1/2 *5 1/4 5 3/8	46¼ 465% 36 36¾ 88¾ 89 111 111 5⅓ 5¼	46% 46¾ 36¾ 37⅓ *87½ 89 112½ 112½ 5 5⅓	46% 46% 36% 37% *87% 89 112% 114 5 5%	463/4 47 371/8 371/2 88 881/2 115 116 5 51/4	4,500 27,600 230 4,600 6,300
<b>14</b> *Jan 5	17% Nov-17	14½ Jan 27	15½ Jan 18	Talcott Inc. (James) 9	14¾ 14¾	, 15 15	*14% 15½	*14% 15½	*14% 15%	1,200
8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 78¼ Dec 15 1	16¼ Aug 13 47½ Mar 3 58½ Dec 24 54% Apr 1 110% Jan 5	14 Jan 25 40½ Jan 11 57½ Jan 44 39 Jan 11 80¾ Jan 14 5¼ Jan 15	17¼ Apr 29 64½ Jun 30 74¾ May 19 69¾ Jun 25 98 May 18 125% May 20	Talcott Inc (James)     9       Telautograph Corp     8       Tennessee Corp     5       Texas Co     25       Texas Gulf Producing Co     10       Texas Gulf Sulphur     No-par       Texas Instruments     1	16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 61 61 66 <sup>3</sup> / <sub>4</sub> 68 <sup>5</sup> / <sub>8</sub> 66 68 <sup>1</sup> / <sub>4</sub> 9 <sup>4</sup> / <sub>4</sub> 95	*16% 16% 61 62¼ 65% 67% 62½ 66⅓ 94% 95¾ 9½ 9%	16% 16% 62½ 64½ 66% 66½ 66% 95 95% 95% 95%	*16 ¼ 16 % 63 ½ 64 65 ½ 64 94 ¾ 95 ½ 95%	*16 ¼ 16 % 63 % 64 65 66 ½ 65 ½ 95 % 96 9 % 9 ½	500 6,400 24,400 15,700 5,700 9,700
101 Oct 6 1 103 Sep 15 1 371/4 Jan 10	5¾ Oct 15 42% Feb 24 165 Jan 23 138 Mar 9 48% Dec 16	35 Jan 4 106½ Jan 11 107 Jan 11 46% Mar 9	48% Jun 24 140% Jun 4 127½ Jun 22 56½ Jun 30	Texas Instruments   Inc.	-45% 47% 129¼ 132 *122 125 54¾ 55¼ 9¾ 10	. 44 1/4 45 7/8 126 130 121 121 55 56 9 1/4 9 3/4	45½ 46¾ 127 129 *118 121 56 56½ 9½ 9½	125 ½ 127 120 ½ 121¾ 54 % 55 ½ 9 ¼ 9 ½	45 46 125½ 128 121 121½ 55 55¾ 9½ 9%	5,500 800 10,000 6,200
6 4 Dec 18 13 Dec 30 11 2 Aug 31 35 34 Nov 17 7% Dec 31	12% Mar 6 17½ Jan 20 14½ Mar 10 42 Mar 26	6% Jan 4 13% Jan 5 13% Jan 7 38% Jan 4 8½ Jan 22	11 <sup>1</sup> / <sub>4</sub> Jun 11 17 <sup>3</sup> / <sub>6</sub> Jun 7 17 <sup>1</sup> / <sub>4</sub> July 2 47 May 17 9 <sup>3</sup> / <sub>4</sub> Apr 30	Textron Inc common 50c \$1.25 conv preferred No par Thatcher Glass Mig Co. common 5 \$2.40 conv preference No par The Fair No par	16½ 16½ 16½ 16% *46¼ 46½	16 16 16 18 16 18 16 14 16 14 16 14 16 14 16 14 16 14 16 14 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16	16 16 16 16 16 16 16 16 16 16 16 16 16 1	*16 16¼ 16½ 17⅓ 46¼ 46¼ *8⅙ 9⅓	*16 16½ 17⅓ 17⅓ 46 46⅓  *8⅓ 9⅓ 7 7⅓	7,000 7,000 350
6 <sup>3</sup> 4 Dec 31 40 Jun 4 1 <sup>3</sup> 4 Jan 15 9 <sup>1</sup> 4 Oct 15 41 <sup>1</sup> 4 Sep 15	9 1/8 Jan 14 44 Feb 27 3 1/8 Aug 3 14 1/8 Mar 12 61 3/4 Mar 26	634 Jun 11 3936 May 17 156 Mar 9 856 July 1 491/2 Jan 4 921/2 Jan 7	7% Apr 12 44 Jan 7 4¼ July 2 10⅓ Jan 15 70 Jun 24 100 Jun 22	Thermoid Co common50 \$2.50 convertible preferred50 \$Third Avenue Transit Corp_Nopar Thompson 4J, R)15 Thompson Products Inc common5 4% preferred	6% 6% 41% 41% 35% 35% 81/2 9 68 69 99 % 99 %	6 <sup>3</sup> 4 6 <sup>3</sup> 4 *41 <sup>3</sup> 4 42 <sup>1</sup> 2 *3 <sup>5</sup> 8 4 *8 <sup>5</sup> 8 9 67 <sup>3</sup> 4 69 <sup>1</sup> 4 *98 <sup>1</sup> 2 100	6% 6% *42 42½ 3% 3% *8% 9 68½ 69½ *98½ 100	6% 6% *41¾ 42 3% 4 8% 85% 68¼ 68½ 99¾ 100	*413/4 421/2 4 41/4 *85/8 9 68 683/4 *981/2 100	2,500 10 2,300 100 6,900 70
88 <sup>3</sup> 4 Jan 1 1 <sup>1</sup> / <sub>2</sub> Nov 30 16 Nov 27 19 <sup>3</sup> / <sub>8</sub> Oct 14 35 Dec 29 11 <sup>1</sup> / <sub>4</sub> Jun 10	97½ Jan 28 3½ Jan 28 29½ Mar 27 27¼ Mar 25 46¾ Jan 5 13½ Mar 25	1½ Feb 1 17¾ Jan 18 185% Jun 29 36½ Jan 4 12¾ Jan 5	2½ May 17 27% July 1 23¼ Apr 19 45¾ Jun 25 14¼ July 1	Thompson-Starrett Co. comNo par \$3.50 preferenceNo par Tide Water Associated Oil10 Timken Roller BearingNo par Toledo Edison Co (The)5	15% 2 237% 237% 1834 193% 441/2 453% 131/2 137%	1% 1% 24½ 24½ 18% 19% 44¾ 45% 13¾ 14	134 176 2476 251/2 19 191/4 45 451/4 133/4 137/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1% 1½ 25½ 26½ 19 19¾ 45¼ 45% x13% 14¼	24,300 4,100 22,300 6,600 11,200
23 % Sep 14 12 % Sep 14 17 Dec 10 13 % Sep 15 106 ½ Jun 24	29% Mar 19 20% Feb 25 25 Feb 2 17% Jan 27 112½ Aug 7	25% Feb 2 13% Jan 12 15% Apr 19 15% Jan 4 110 Mar 19	36¼ Jun 25 16¾ Jun 25 17½ Jan 11 22 Jun 29 114¾ Feb 24	Transamerica Corp2 Trans World Airlines Inc5 Transue & Williams SteelNo par Tri-Continental Corp common1 \$6 preferredNo par	35% 35% 35% 16¼ 16¾ 16½ 16½ 21½ 21¾ 111¾ 111¾ 16¾ 17	x34% 34% 16¼ 16¾ *16¼ 17% 21¼ 22 111 111 16¾ 17	34¼ 34¾ 16½ 16½ *16¼ 16¾ 21% 22 111½ 111⅓ 16¾ 17	34	34¼ 34½ 16% 16¼ *16¼ 17% 21¼ 21% 111½ 111½ 65% 7	20,900 6,600 200 22,100 400 9,300
15 Dec 29 42½ Jun 19 15% Dec 30 49 Sep 25 13½ Jan 2 11½ Jan 15	20% Jan 30 47¼ Feb 25 24% Jan 30 69¼ Jan 30 21% Dec 28 15 Jun 8	13 Apr 23 42 May 28 16¼ Jan 1 49¾ Jan 8 18¼ Jun 9 13¾ Jan 18	18 % Feb 19 45 ¼ Mar 1 19 ¾ Mar 30 56 May 27 22 ½ Mar 1 16 % Mar 9	Truax-Traer Coal Co common	*43 4434 191/4 191/4 *541/4 555/8 201/8 203/4 *141/2 147/8 *44 441/2	*43 44 18 <sup>3</sup> / <sub>4</sub> 19 <sup>5</sup> / <sub>8</sub> *54 55 <sup>1</sup> / <sub>2</sub> 19 <sup>7</sup> / <sub>8</sub> 20 <sup>5</sup> / <sub>8</sub> 14 <sup>3</sup> / <sub>4</sub> 14 <sup>7</sup> / <sub>8</sub> 44 44	*43½ 44 19¾ 19½ *53½ 55½ 20 20¾ *14½ 14¾ 44 44	*43½ 44¾ 19 19½ *53½ 55 20½ 20% 14¾ 14¾ 44¾ 44¾	*43¾ 44¾ 19¾ 21¾ 55½ 55½ 20½ 20¾ 14½ 14¾ 44½ 45	10,200 20 16,200 800 210
35½ Sep 25 5½ Dec 18	45 Jun 8 9% Mar 20	41½ Jan 5 6¾ Jan 4	47 Mar 15 9% Jun 30	5% conv prior preferred50 Twin Coach Co1	6% 8%	9 91/8	91/8 93/8	91/4 93/8	91/4 91/4	3,400
10% Sep 14 26 Dec 29 7 Dec 23 38¼ Sep 15	14% Feb 2 55% Jan 15 13% Jan 8 49% Mar 20	11 1/8 May 7 27 Feb 24 7 1/2 Jan 4 43 3/8 Jan 8	13 % Mar 11 32 % Mar 30 9 % Mar 11 56 % July 2	Udylite Corp (The) 1 Underwood CorpNo par Union Asbestos & Rubber Co 5 Union Bag & Paper Corp 20 Union Carbide & CarbonNo par	x11 % 12 28 % 28 58 8 34 8 34 54 54 84 85 34	12 12 1/4 28 1/8 28 3/8 8 3/4 8 3/4 53 3/8 55 86 87 3/4	12 12 28 28 ¼ 8 ¾ 8 ¾ 55 55 ¾ 85 % 87 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 \ \ 8 \ 12 \ \ 27 \ 8 \ 27 \ 8 \ 8 \ 8 \ 8 \ 8 \ 85 \ 85 \ 85 \ 8	3,000 3,900 900 8,200 33,000
82 1/8 Jun 15 78 1/2 Jun 3	75¼ Dec 18 24½ Mar 9 110 Jan 2 97 Jan 6 87¾ Jan 8 100½ Nov 6	70% Feb 16 21% Jan 25 104½ Jan 15 85 Jan 7 99 Jan 5	87¾ Jun 29 26 Jun 24 112 Feb 15 94 Apr 7 103¼ Feb 24	Union Elec Co of Mo common10 Preferred \$4.50 seriesNo par Preferred \$3.70 seriesNo par Preferred \$3.50 seriesNo par Preferred \$4 seriesNo par	25½ 25% 103% 109¾ *88 94 *87 88 *99¾ 102 43¾ 46⅓	25 1/8 25 3/4 109 109 1/2 *89 94 87 1/8 87 1/8 102 102 43 1/4 44 1/8	25% 25% *108½ 109½ *89 94 *87 87% *99% 102 44 44%	25% 25% 109½ 109½ *89 94 *87½ 87¾ *99¾ 102 43½ 43¾	25½ 25¾ 109¾ 109¾ *89 94 87¾ 88 *100 101 43½ 44¼	9,100 180  110 100 89,600
37 1/6 Jun 10 100 Sep 15 44 1/4 Jun 17 31 7/6 Apr 24	44% Aug 13 115¾ Jan 5 50¼ Jan 6 50% Dec 21 106½ Jan 29	38½ Jan 4 105¼ Jan 11 48 Jan 4 26 May 14 45¼ Jan 11 103¾ Jan 11	50% May 24 139¼ Jun 29 51½ Mar 1 29¼ Jun 24 67¼ Jun 30 106% Feb 3	Union Oil of California	136 139 50 50 28½ 29 64½ 65¼ 104¾ 104¾	136 139 \\ 49 \\ \frac{1}{2} 50 \\ 4 \\ 28 28 \\ 64 \\ \\$66 \\ \\$103 \\ \\$2 \\ 105 \\ \\$2 \\ \\$105 \\ \\$2 \\ \\$3 \\ \\$3 \\ \\$3 \\ \\$3 \\ \\$4 \\ \\$3 \\ \\$5 \\ \\$6 \\ \\$4 \\ \\$5 \	134½ 135 49½ 49½ 27¾ 27¾ 66 67¼ 104¼ 104¼	134½ 135½ 49¾ 49% 27¾ 27¾ x57¼ 59% *103¾ 106	134¾ 136¼ 49¾ 50 27 27½ 58¼ 61¼ *103½ 105½	7,700 2,400 3,500 35,700 200
21¼ Dec 31 87 Dec 17 33% Sep 21 100 July 21	32¼ Mår 25 104½ Jan 30 39¾ Dec 23 107 Jan 21	21 % Apr 27 87 34 Jan 11 30 ½ Jun 29 105 Jan 8	25 Apr 9 96¼ Feb 18 40 Jan 27 107¾ Apr 20	United Air Lines Inc common10 Preferred 4½% series of 1952.100 United Biscuit of AmericaNo par \$4.50 preferredNo par United Board & Carton Corp10	22 % 23 ½ 93 93 ¾ 31 31 % *104 ½ 106 *15 15 %	22 1/4 23 1/4 93 93 30 1/2 31 *103 3/8 106 15 15 1/8	22 <sup>3</sup> / <sub>4</sub> 23 93 <sup>1</sup> / <sub>2</sub> 93 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 31 *103 <sup>3</sup> / <sub>6</sub> 106 14 <sup>3</sup> / <sub>4</sub> 15	22% 22¾ 94 94¼ 30½ 30¾ *103% 106 *14¾ 15%	22% 22% 94½ 94½ 31 31¾ *103% 106 *14% 15½	11,300 1,300 5,300
13½ Jun 16 48¾ Sep 15 25½ Sep 23 35⁄8 Apr 23 67 Jan 2 4¾ Jun 23	16¾ Mar 20 61½ Jan 5 31½ Feb 11 4¼ Feb 24 86 Feb 18 5¾ Jan 29	14 Jun 1 57½ Jan 4 27 Jan 12 3½ Feb 25 70% Apr 29 4% Jan 4	15% Apr 1 70 May 27 38½ May 26 4½ Jan 6 80½ Jan 6 6 May 12	United Carbon CoNo par United-Carr FastenerNo par United Cig-Whelan Stores com30c \$3.50 convertible preferred100 United Corp (Del)101	63 <sup>3</sup> / <sub>4</sub> 65 36 36 3 <sup>5</sup> / <sub>8</sub> 3 <sup>5</sup> / <sub>8</sub> 72 72 5 <sup>3</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>8</sub> 8 8 <sup>1</sup> / <sub>8</sub>	63½ 63¾ 35 35 35/8 35/8 *72 72½ 5¾ 5¾ *8½ 8¾	64 64 3478 3478 358 358 72 72 1/2 53/4 53/4 81/4 81/2	63 63¾ *34 35½ 35% 35% 72 72 53¼ 53¼ *8¼ 8½	*63½ 64¼ *34 35½ *3½ 3¾ *72 72½ 5¾ 5% *8% 8⅓	
5¾ Feb 24 49 Jan 2 10¾ Sep 15 11½ Dec 28	10 Sep 30 72% Nov 13 17% Jan 8 16½ Feb 2	8 Jun 28 63½ Jun 29 12 May 25 11% Jan 4	10¼ Apr 19 72 Apr 30 14¼ Jan 22 13½ Apr 19	United Dye & Chemical Corp com.1 7% preferred	8 8 8 8 65 13 ½ 13 ½ 13 13 13 13	63 ½ 63 ½ 13 ½ 13 ½ 13 13 13 13 13 13 13	*63½ 64½ 13¾ 13½ 13 13 51 52¾	*63½ 64½ 13¼ 13% 13 13 51½ 52¼	*63% 65 13¼ 13% 13 13 50% 51½	3,800 9,900
44 Sep 28 23½ July 22 30¼ Jun 17 11½ Dec 29 1 Dec 10 46 Sep 14	58 % Jan 14 30 Mar 27 37% Feb 10 13% Mar 3 24 May 12 65 Jan 5	45 % Jan 4 27% Jan 13 31% May 24 11% Jan 12 1% Jan 4 49% Jan 8	53% Apr 26 32½ Jun 1 36 Feb 10 13% May 26 2¼ Jun 3 67 Jun 1	United Fruit Co	30 1/4 30 1/2 *35 % 36 12 1/2 12 3/4 1 1/8 2 62 1/4 62 1/2 106 106 1/2	29 % 30 % 35 % 35 % 35 % 12 % 12 % 1 % 61 ½ 63 *105 106	2978 30 ½ 35½ 35½ 1258 1278 178 178 63 63¾ 105½ 105½	30 % 30 ¼ 35 % 35 % 12 % 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	29% 30¼ 35% 36 13 13% 17% 2 61½ 62 *105½ 106	13,900 1,100 41,400 5,300 4,800 130
95½ Sep 15 22 Sep 14 103¾ Oct 13 159 Jun 9 15½ Nov 27	31¼ Jan 5 120 Jan 20 175 Mar 16 35¼ Jan 23	100½ Jan 12 104¾ May 21 22½ Jan 4 114½ Jan 11 175 Jan 25 14¼ Mar 17	107 Jun 15 105 1/4 Jun 10 30 3/8 Jun 18 174 Jun 29 182 Apr 21 18 1/2 Jun 28	\$4.50 1st preferred No par \$4.50 1st preferred called No par U S Freight Co. No par U S Gypsum Co common 20 7% preferred 100 U S Hoffman Machinery com 50	*105 106 ½ *105 — *29 29 ½ 167 169 ½ *178 180 15 ½ 15 ½ *60 ½ 62	*105	*105	*105 *28 1/8	*105	900 5,400 90 2,700
56% Nov 30	tes see page 26	54¼ Mar 11	62½ Jun 4	41/4% preferred100	3072 02					

				NEW YORK STO	OCK REC	CORD	Continued—Page	12		
13 % Nov 7% Oct 13 % Sep 57 % Oct 70 Oct 74 % Nov 23 ½ Aug 127% Sep 135 Aug 17 % Dec 35 ½ Dec 6 % Jan 6 % Dec 1 ½ Dec 1 ½ Dec 1 ½ Pec 1 ½ Nov 22 % Jan 23 % Dec 22 % Jan 23 % Dec	23 22½ Jan 22 22 8 Jan 26 4 40½ Mar 17 11 64 Mar 6 23 32½ Feb 2 6 85¾ Jan 5 9 97¾ Apr 6 31 31¼ Jan 2 8 14¾ Jan 16 6 67¼ Jan 2 31 66¾ Feb 2 15 44¼ Jan 5 31 144¼ Jan 2 8 10 21¼ Feb 26 4 39¾ Nov 9 2 8¼ May 25 22 9½ Mar 19 30 90 Mar 18 31 4 Mar 19 31 29½ Mar 12 17 3¾ May 13 14 32% Dec 9 15 27 Sep 29 16 76 Sep 29 16 7Feb 17 2 19% Dec 30 7 68½ May 25	7% Feb 24 3 6½ Jan 4 5 99% Feb 3 2 24 Jan 11 7 0½ Jan 7 5 79 ½ Jan 13 2 9½ Jan 11 134¼ Jan 6 37% Jan 4 54% Jan 13 39 Jan 11 143 Jan 4 16% Jun 24 35 Jan 26	Highest  17 % May 25  8 % May 25  54 ½ Jun 30  66 Jun 9  28 % May 28  82 May 7  89 % Apr 12  36 % Jun 23  61 ½ Jun 3  61 ½ Jun 24  49 % May 27	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Monday June 28 15 % 15 % 8½ 52½ 53% 67 % 88½ 52½ 53% 67 % 28 76 ½ 79 89 ½ 89 ½ 35 ¼ 35 % 147 ½ 148 48 ¾ 49 153 ¾ 154 ¼ 86 ½ 87 ½ 9 ½ 10 86 ½ 87 ½ 9 ½ 10 86 ½ 87 ½ 11 ¼ 14 28 28 28 28 26 ½ 162 ½ 22 22 % 67 ½ 69 36 ¾ 36 ¾	Tuesday June 29  15½ 15% 8½ -77% 8½ 52% 54 67¼ -27% 28 -76½ 79 -88½ 59½ 35 35% 148 149 -48½ 49¼ 48¼ 49¼ 48¼ 49¼ 5½ 61½ 5½ 57½ 154 154 -154	VAND HIGH SAI  Wednesday June 30  15% 15% 15% 15% 27% 8½ 52½ 54½ 27 27% 27% 27% 27% 48 89½ 35 35% 148½ 149½ 48 48% 49¼ 154¼ 154¼ 154¼ 154¼ 154¼ 154¼ 154¾ 154¼ 154¾ 154¼ 154¾ 154¼ 154¾ 154¼ 16% 17 25% 87% 27½ 29 26% 26½ 26½ 21¼ 22¼ 21¼ 22¼ 21¼ 22¼ 26% 66% 36% 37	E PRICES Thursday July 1  15% 15% 8½  27% 8½  53% 54  66½ 79  88½ 89½  35% 35%  35% 35%  48 48¾  48 48¾  48% 49¼  153¾ 153¾  16% 17  35¼ 35¼  88½ 8%  9% 10  87% 88  1% 14½  14½ 15  1% 12½  26½ 26½  66½ 26½  66½ 26½  66½ 36%  68½ 30%	Friday July 2  15% 15% 8½  27% 8½  5334 54¼  65¼ 65¾  66¾  27% 66¾  89  35% 36  149 1149½  46½ 47¾  46½ 47¾  46½ 48¾  153½ 154½  16% 15¾  8% 8%  8% 1%  10%  87 88  1%  215 16¼  21½  21% 22%  26% 26¼  68½ 22%  68½ 37	Sales for the Week Shares 5,500 9,400 200 6,400 21,700 11,130 5,800 2,100 2,100 6,600 20,000 21,000 20,300 20,300 20,300 300 300 300 300 300 300 300 300 30
30 ¼ Sep 11 ½ Dec 27 ½ Dec 5 ½ Dec 5 ½ Dec 23 ½ Apr 125 ¼ Jun 24 ½ Apr 88 July 16 ½ Oct 212 Sep 122 Jun 106 Jun 92 July 92 Jun 25 ¼ Dec 25 ¼ Dec 36 ½ Mar 14 ½ Dec 27 Jun 27 Jun 27 Jun 27 Jun 27 Jun 27 Jun 28 Jun 29 Jun 25 ¼ Dec 25 ¼ Dec 27 Jun 27 Jun 27 Jun 27 Jun 27 Jun 27 Jun 27 Jun 28 Jun 29 Jun 20 J	22 17% Mar 23 8 324 Mar 25 29 10% Jan 6 8 314 Dec 29 128 Mar 19 31 127 Apr 13 32 127 Apr 13 32 127 Apr 13 38 25% Jan 8 5 130 4 Jan 8 5 130 4 Jan 8 12 74 Nov 17 5 114 4 Nov 12 0 100 2 Dec 24 3 100 2 Oct 30 1354 Feb 2 13 30 Feb 19 7 18 Mar 4	36¼ Jan 13 11½ Jan 4 26¼ Jan 7 5¼ Jan 4 30½ Jan 8 126 Mar 26 124½ Mar 26 26¾ Jan 4 20 Jan 4 20 Jan 4 123 Jan 4 127 Jan 11 112½ Jun 2 100 Jan 5 101¼ Jan 19 25¼ Jan 4 25½ Jan 4 25½ Jan 4 25¼ Jan 4 25¼ Jan 4	61% May 18 13½ Jan 29 30% Feb 10 7% May 19 38 May 5 130 Jun 14 34% May 7 955% May 26 27% Apr 9 137½ Apr 9 137½ Apr 8 105½ Apr 8	Vanadium Corp of America No par Van Norman Co	55% 56 11% 11% 28% 29 7% 7% 37 37,4 *130 31¼ 31,4 *92 95% 23% 24 127½ 127½ 30% 31,4 113¼ 113¼ 113¼ 113¼ 113½ 103 27 27% 65¼ 65¼ 65¼ 65¼ *13¾ 14 *28¼ 29	54¾ 56¾ 11½ 28½ 29 7 7½ 36⅓ 37⅓ 37⅓ 133⅓ 32¾ 126 126 126 126 126 126 126 126 126 126	56¾ 58¾ 11¾ 11½ 29 29 7 7½ 36% 37½ *130 — 130 — 23½ 32¼ *92 95½ 23½ 23½ *129 129 *14 114 *98¼ 100 *166 67½ 26% 27½ *28¼ 29 *13¾ 13¾ *28¼ 29 *28¼ 29	59½ 60% 11¾ 11½ 28% 9 6% 7 36½ 36¾ 3130 — 1300 — 23½ 23½ 23½ 129 23½ 129 31 31½ 113½ 113½ 13½ 26% 27½ 26% 27½ 13½ 13½ 13½ 26% 27½ 26% 27½ 26% 27½ 26% 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾	59¼ 60¼ 11¾ 11½ 29 29 6% 7 36% 37 *130 —— *130 32 *33½ 34¼ *93 95% 23½ 34¼ 130¼ 130¼ 113½ 11½ *98¼ 99½ *113¼ 114 *98½ 99½ *113¼ 114 *98½ 27 26% 27 26% 26 *66 67½ *13¼ 14 *28¼ 29	21,200 1,400 1,300 5,100 2,300 6,100 4,200 500 8,000 70 100 1,100 2,200 300 400
59 Sep 1 1194 Dec 2 2134 Nov 2 4314 Jun 1 5 Dec 2 187 Jan 1 98 Sep 1 1114 Sep 1 1144 Apr 2 2312 Sep 2 287 Sep 1 13 Sep 1 13 Sep 1 13 Sep 1 13 Sep 1 10 Sep 1 21 Sep 2 21 Sep 2 21 Sep 2 22 Sep 2 23 Sep 2 24 Sep 1 25 Sep 2 26 Sep 2 27 Sep 2 28 Sep 2 29 Jun 24 Sep 1 10 Sep 1 10 Sep 1 21 Sep 73 Sep 2 21 Sep 2 22 Sep 2 23 Sep 2 24 Sep 2 25 Sep 2 26 Sep 2 27 Sep 2 28 Sep 2	13 % Mar 10 24 29 ¼ Jan 9 6 52 Dec 22 9 9 Feb 27 2 55 May 12 5 105 Feb 4 5 9 ½ Mar 13 5 17 % ADr 16 13 ¾ Mar 19 4 37 ¾ May 14 9 31 ¼ Dec 30 4 30 Mar 16 17 % ADr 9 24 4 37 ¾ ADr 9 28 24 ¾ Mar 23 13 ¼ Feb 25 5 12 ¼ Mar 27 1 28 ½ Feb 3 4 29 ¾ Jan 5 0 28 ¾ Jan 5 0 28 ¾ Jan 5 0 28 ¾ Jan 5 7 37 ¾ Feb 4 7 10 7 ¾ Jan 8	60 Mar 26 1134 Apr 30 24 Jun 3 51 Jan 5 514 Jun 4 197 May 4 100½ Jun 4 9 Jun 19 13% Jun 19 13% Jun 19 13% Jun 12 25% Jun 14 30% Jun 12 25% Jun 14 13½ Jun 4 19¼ May 14 19¼ May 14 19¼ May 14 19¾ Jun 4 24¼ Jun 5 77¾ Jun 5 77¾ Jun 5 77¾ Jun 4 24¼ Jun 5 77¾ Jun 4 24¼ Jun 5 77¾ Jun 5 17¼ Feb 16 14¾ May 4 36% Jun 11	68¾ Mar 18 13 Mar 3 26% Mar 4 61½ May 18 8¼ Mar 30 24% Jan 27 104 Feb 3 11¼ July 1 16% July 2 25 Jun 16 31¼ Feb 15 37½ May 24 34 Feb 18 30 Abr 19 16% Jun 4 21¼ Mar 11 13¼ May 24 12¼ Jan 25 35% Jun 30 86 May 7 20% Mar 18 17¾ Jan 25 40% Mar 28	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co 10 Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Wardell Corp 1 Warner Bros Pictures Inc 5 Warner-Hudnut Inc 5 Warner Hudnut Inc 10 Warren Foundry & Fipe No par Warsen Petroleum Corp 3 Washington Gas Light Co No par Wash Water Power No par Waukesha Motor Co 5 Wayne Knitting Mills 5 Wayne Fump Co 5 Wayne Pump Co 5 Wayne Fump Co 5 Wayne Pump Co 5 Washington Cas Light Co 15 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Knitdes Sugar Corp 1 West Kentucky Coal Co 4 West Penn Electric Co No par West Penn Electric Co No par West Fenn Flower 4½% pfd 100	63 ½ 63 ½ 11 ½ 11 ½ 24 ¾ 60 60 ½ 6¼ 6¾ 62 22 ½ 22 ½ 22 ⅓ 10 10 10 ¼ 15 ¾ 15 ¼ 23 ¾ 24 ¼ 27 ½ 27 ½ 33 ¾ 34 ¼ 33 ¾ 33 ¼ 33 ⅓ 33 ⅓ 29 ½ 29 ⅓ 15 ⅓ 16 19 ⅓ 11 ¾ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼	*62 63½ 1134 1134 2436 24½ 5934 60 60 654 6½ 2236 2236 100 10 1534 1536 2334 2446 2334 2446 2334 2436 2336 3356 3356 3356 2396 2934 1536 1536 1134 1934 1136 11½ 3434 35¼ 8534 1836 18394 40 108 108	*6134 63 ½ 1134 1179 24 ½ 24 ½ 59 ½ 60 6 ¼ 6½ 22 % 22 ½ 102 103 ¾ 10 10 1534 16 23 ½ 24 ¼ 27 27 ½ 34 ¾ 34 ¾ 29 ¾ 29 ¾ 15 ¾ 15 ½ 19 % 20 **11¼ 11½ **11¾ 11½ ***11¾ 12¼ 34 ¾ 35 ¾ 85 ½ 85 ¾ 18 ¾ 18 % 14 % 15 39 ¾ 40 ***107 ¼ 108 ½	*61¾ 63 11¾ 11¼ 24¾ 24¾ 59½ 59¾ 6¼ 6¼ 6¼ 13 103 10¼ 11¼ 15¾ 16½ 23⅓ 23½ 23½ 23⅓ 23⅓ 23⅓ 23⅓ 29⅓ 15½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	*62½ 63½ 11¾ 11¾ 24¾ 24½ 59½ 60 6¾ 6¾ 22½ 22½ *102½ 104 10% 10% 10% 16 16% 23¼ 23¾ 27 27½ 34½ 33¾ 29½ 29% 15¾ 15½ 20½ 11¾ 12¾ 12 20½ 20½ 20½ 21¼ 12¾ 23¾ 34¾ 35⅓ 35⅓ 35⅓ 86% 86% *18¾ 18¾ 18¾ 39¾ 40 108½ 108½	100 1,200 2,000 4,000 6,900 900 10 11,500 14,200 5,100 8,600 8,600 4,500 2,500 2,600 200 21,000 470 4,200 2,700 3,400 1,000
	9 99½ Jan 15 5 169¾ Jan 15 5 169¾ Jan 15 5 25¾ Dec 21 9 109 Jan 8 5 57% Mar 11 4 32¼ Mar 75 63½ Mar 16 4 99¼ Sep 2 8 48¾ Aug 13 0 29¼ May 18 5 52¾ Dec 3 0 22 May 4 127 Mar 25 130¼ Dec 21	99 Jan 7 96 Jan 7 96 Jan 7 97 May 20 23 ¼ Jan 4 105 ½ May 20 844 Jan 4 43 ½ Apr 27 22 Apr 28 41 ¼ Apr 26 49 ½ Jun 9 96 ½ Jan 11 35 ¼ May 4 22 ½ Jan 6 98 ¾ May 5 18 ¼ Mar 17 127 May 14 30 ¼ May 4 25 % May 16 25 % May 16 25 % May 16 26 % May 16 27 Jan 11 85 ½ Mar 15	104½ Mar 31 102 Mar 1 13½ Mar 18 33 Jun 24 110 Mar 4 110 Mar 4 110 ¼ Jun 19 53½ Jan 19 53½ Jan 16 104 Mar 11 43% Feb 4 26% Apr 19 75¼ Jun 25 102¼ Feb 15 24% May 17 129½ Apr 26 36½ May 28 89 Feb 26 27% Feb 8 95¾ Jun 3	4.10% preferred series B	*102½ 103½ ** *99½ 101½ 12¾ 12½ ** *12¾ 12½ 32½ ** *105½ 106½ 9¾ 10 6½ 9¾ 10 6½ 46% 47¼ ** *23% 24½ *66½ 46% 53½ 53% 53½ 53% ** *100¼ 101 40 41¾ 24¾ 24¾ 74¾ 75½ 101½ 102 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 33¼ 33½ 90 90½ 5½ 5% **	*101½ 102½ 199½ 19½ 19½ 19½ 19½ 19½ 19½ 13% 30¾ 31¾ 31% 405½ 23¾ 46 46 46 52½ 53½ *100¼ 100¾ 100¾ 100¾ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼	*101½ 102½ 99½ 99½ 11³¾ 12¼ 31⅓ 31⅓ *105½ 106½ 9½ 9¾ 47⅓ 47½ 453 45½ 52½ 53¾ 40½ 40½ 40½ 40¾ 40½ 40¾ 23¾ 24¼ 72 74¼ 101¾ 102 *23¾ 24¼ 72 74¼ *101¾ 102 *23½ 23¾ *25¾ 33¾ 33¾ 33¾ 91 *55¼ 55¾	*101½ 102½  *99½ 100½  *12 12% 30½ 30%  *105½ 106½  *9½ 9%  41% 48  *23½ 24  45 45  52¾ 53% 100½ 100¾  40¾ 40¾ 40¾ 40¾ 23½ 23¾ 71¾ 72% 101¾ 101¾  *23½ 23¾ *129  27% 23¾ 27% 27% 23% 27% 33% 33% 90% 90% 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5	101 ½ 101 ½ *99½ 100 12 12 ¼ 30¾ 31 *105½ 106 99¼ 99¼ 48½ 49¾ 23½ 23½ *45 46 53¾ 53¾ 53¾ 100¼ 100¼ 40¾ 40¾ 23¾ 24½ 72¼ 73¾ 1101¼ 1101¼ 23¾ 23¾ 23¾ 129¼ 129¼ 135% 36 86	1,600 1,600 7,700 2,000 2,000 2,000 2,000 10,600 11,600 47,900 400 50 50 5,000 2,200 2,000 400 400 400 400 400 400 400 400 400
1834 Sep 1 734 Sep 2 6314 Oct 8342 Nov 2414 Jan 2414 Jun 1 166 Apr 2 165% Dec 2 26 Sep 1 75 Sep 1 101 Sep 1 7114 May 1 634 Dec 3	1 30 1/6 May 27 1 11/8 Mar 26 5 74/4 Mar 10 6 35/6 Dec 16 7 29/4 Oct 5 1 31/5 Jan 2 0 19/4 Dec 22 1 53 Jan 2 2 48 Jan 30 5 35/6 Mar 17 0 86 Mar 19 4 130 1/2 Mar 16 2 82 Dec 10 1 11/4 Mar 17	31¾ Mar 8 21¾ Jan 4 8 Feb 25 70 Jan 22 9½ Apr 7 31½ Jan 6 137 Jan 21 18% Jan 1 40% Apr 23 30¼ Jan 4 116 Jan 7 77 Jan 12 6¼ Jan 22  37 Jan 22	26½ Mar 19 26 Jun 18 9½ Jan 29 73½ Apr 12 12¾ Feb 19 47½ Jun 25 32 Feb 10 142 Apr 1 20½ Mar 22 52½ Jun 21 45½ Jun 21 45½ Jun 21 45½ Jun 21 48% May 11 88% May 28 88½ Jun 29 7¾ Feb 12 , 49 May 21 27¼ Apr 13	Prior preference 20 Wilcox Oil Co. 5 Wilson & Co Inc common. No par \$4.25 preferred 10 Winn & Lovett Grocery Co. 1 Wisconsin Elec Power Co com 10 6% preferred 100 Wisconsin Public Service Corp. 10 Woodward Iron Co. 10 Woodward Iron Co. 10 Worthington Corp common. No par Prior preferred 4½% series. 100 Prior pfd 4½% conv series. 100 Wrigley (Wm) Jr (Del) No par Wyandotte Worsted Co. 5  Yale & Towne Mfg Co. 25 York Corp common 1	*22 ½ 23 ¼ 24 24 24 24 24 24 24 24 24 24 24 24 24	*22½ 23¼ *23½ 24 *8% 8½ 73¼ 73¼ *9¾ 10½ 46 46½ 30% 30% *139 140¾ 49¾ 49¾ 42% 43¼ 42% 43¼ 42% 43¼ 42% 43¼ 417 147 147 147 45 45% 45 45% 45 45% 45 45% 45 45% 45 45%	*22½ 23½ 23½ 8½ 8½ 8½ *72 73¼ 49¾ 10½ 44¾ 45¾ 30½ 20½ 139 139 139 139 41½ 41¾ 86¾ 86¾ 150 155 87 88 7 7¼ 45 46 23% 24	*22½ 23 23½ 23½ 23½ 8% 8% *12 73½ 9% 10 45¼ 46 30¼ 30% *139½ 140¾ 19% 19% 42% 43 41½ 41¾ 86¼ 86¼ 151 151 *87½ 88 7½ 7½	*221½ 223¼ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23½ 72 72 72 72 72 72 72 72 72 72 72 72 72	600 8,800 200 100 4,600 4,400 10 2,200 8,600 8,400 120 50 2,200 3,700
20¼ Dec 3 34 Sep 1 11 Dec 3 62% Dec 2 35% Oct 2	1 34½ Jan 13 4 47% Jan 5 1 16½ Jan 2 9 84 Jan 6 3 5¼ Apr 13	20 May 3 38 Jan 4 11½ Jan 4 63½ Jun 9 4% Feb 26	60½ Apr 13 24½ -Jau 21 45 May 27 13% May 21 73% Apr 14 7½ May 20 7. ‡ In receivers	4½% convertible preferred	54 54 54 54 21% 443% 443% 443% 12½ 12% 68% 68% 63% 63% company's reorg	53½ 53½ 21% 21% 21% 44 44% 12% 12½ 67% 70% 6% 6% 6% ganization, a Defe	53½ 53½ 21 21 44 44% 12% 12½ 69 70½ 6% 634 erred delivery. r(	53 53 21½ 21½ 44¼ 44% 12½ 12½	53 53 *21 1/8 21 3/4 44 1/2 45 3/4 12 1/2 12 3/4 68 1/4 69 1/4 68 1/4 69 1/4	900 500 16,900 2,000

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature
Figures after decimal point represent one or more 32nds of a point

	r Previous r 1953 Highest	Range since Jan. 1 Lewest Highe		Monday June 28 Low High	LOW Tuesday June 29 Low High	AND HIGH SALE Wednesday June 30 Low High	PRICES Thursday July 1 Low High	Friday July 2 Low High	Sales for the Week Bonds (\$)
99.24 May 12	104.16 Dec 4	the transfer of the second section of the second	Treasury 31/4s1978-1983	*110 110.6	*110.4 110.10	*110.8 110.14	*110.12 110.16	*110.14 110.18	
	_	102.4 Feb 16 102.4 Fe	eb 16 Treasury 27/8s1955-1960	*101.22 101.25	*101.22 101.25	*101.22 101.25	*101.22 101.25	*101.21 101.24	-
		1.3 - 1.0 - 1 1 - 1 - 1 - 1	Treasury 2¾s1956-1959	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.4 104.12	
			Treasury 23/4s1961	*103.27 103.31	*103.28 104	*104 104.4	*104.4 104.8	*104.4 104.8	er à l'immai
			Treasury 2¾s1958-1963	*106.12 106.20	*106.12 106.20	*106.12 106.20	*106.12 106.20	*106.12 106.20	
		108 Feb 19 108 F	eb 19 Treasury 23/4s1960-1965	*108.24 109	*108.24 109	*108.24 109	*108.24 109	*108.24 109	
			Treasury 2½s1956-1958	*102.12 102.16	*102.12 102.16	*102.12 102.16	*102.12 102.16	*102.12 102.16	
			Treasury 2½sDec 15 1958	*103.6 103.10	*103.8 103.12	*103.12 103.16	*103.14 103.18	*103.14 103.18	
			Treasury 2½s1961	*102.11 102.15	*102.12 102.16	*102.14 102.18	*102.18 102.22	*102.18 102.22	
			Treasury 2½s1962-1967	*101.6 101.12	*101.8 101.14	*101.12 101.18	*101.18 101.22	*101.18 101.22	
			Treasury 2½s1963-1968	*100.16 100.22	*100.20 100.26	*100.24 100.30	*100.28 101 *100.16 100.20	*100.28 101 *100.16 100.20	i- 1
			Treasury 2½sJune 1964-1969	*100.4 100.10	*100.6 100.12	*100.12 100.18 *100.10 100.16	*100.16 100.20	*100.16 100.20	11
94.8 Mar 25	94.8 Mar 25		Treasury 2½sDec 1964-1969	*100.2 100.8	*100.4 100.10	*100.10 100.16	*100.14 100.18	*100.14 100.14	
==		98.29 Feb 15 98.29 F		*99.30 100.4	*100 100.6	*100.8 100.12	*100.10 100.14	*100.6 100.10	
95.20 Oct 23	95.20 Oct 23		Treasury 2½s1966-1971	*99.26 100	*99.30 100.4	*99.30 100.4	*100.6 100.10	*100.0 100.10	
			Treasury 2½sJune 1967 1972	*99.26 100	*99.28 100.2	*99.30 100.4	*100 100.4	*100 100.4	
// V			Treasury 2½sSept 1967-1972	*99.26 100	*99.28 100.2 *99.26 100	*99.28 100.2	*99.30 100.2	*99.30 100.2	200
			Treasury 2½sDec 1967-1972	*99.24 99.30	*102.20 102.24	*102.24 102.28	*102.26 102.30	*102.26 102.30	
			Treasury 2%s1957-1959	*102.18 102.22	*102.20 102.24	102.22 102.26	*102.26 102.30	*102.26 102.30	
			Treasury 2%sJune 15 1958	*102.16 .102.20		*101.28 102.20	*101.28 102.30	*101.30 102	
99.14 Oct 23	99.14 Oct 23		Treasury 21/4s1956-1959	*101.28 102	*101.28 102 *101.6 101.12	*101.12 101.16	*101.12 101.16	*101.12 101.16	
				*101.4 101.10	*101.6 101.12	*101.12 101.16	*101.13 101.17	*101.13 101.17	
			Treasury 2 4sDec 1959-1962 Treasury 2sDec 1954	*101.4 101.10 *100.23 100.25	*100.23 100.25	*100.23 100.25	*100.23 100.25	*100.22 100.24	
			Treasury 2sDec 1954-1955	*100.23 100.25	*100.22 100.25	*100.22 100.25	*100.22 100.25	*100.22 100.25	
	_		Ileasury 25Dec 1504-1505	*100.22 100.25	100.22 100.20	100.22 100.20	200,22 200,20		44 M. V.
			International Bank for Reconstruction & Development		Taraha Ingala Paraha Inga kanda		9 11 84 11 4		
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7 100 J	ın 9 25-year 3s July 15 1972	*99.20 100	*99.20 100	*99.20 100	*99.16 100	*99.12 100	
91.25 Apr 16	94 July 20		un 16 25-year 3s Mar 1 1976	*99.20 100	*99.20 100	*99.20 100	100 100	*99.16 100	3,000
92 Jun 15	96 Nov 4		pr 15 30-year 31/48 Oct 1 1981	*101 101.16	*101 101.16	*101 101.16	*101 101.16	*100 101.16	
95 July 2	98 Dec 1	101 Feb 2 102.8 A		*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	-
97.16 May 12	101 Oct 26	101.24 Feb 1 104.12 M		*103.16 104	*103.16 104	*103.16 104	*103.20 104	*103.20 104	
100.16 Nov 30	100.24 NOV 4	101.16 Jan 13 102.28 F	eb 24 3-year 3sOct 1 1956	*102.28 103.8	*102.28 103.8	*102.28 103.8	*102.28 103.8	*102.28 103.8	
		101.20 Feb 1 103.28 A	pr 6 15-year 3½s Jan 1 1969 Serial bonds of 1950	*103.16 104	*103.16 104	*103.16 104	*103.24 104.8	*103.24 104.8	
TALL VINE	William State Section Control		2sdue Feb 15 1955	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	
			due Feb 15 1956	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	
			due Feb 15 1957	*98.16 100	*98.16 100	* *98.16 100	*98.16 100	*98.16 100	A CAMP OF B
17202 1175 1			2sdue Feb 15 1958	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	A A
W L			due Feb 15 1959	*97 99	*97 99	*97 99	*97 99	•97 99	
			due Feb 15 1960	*96 98	*96 98	*96 98	*96 98	*96 98	
	100		due Feb 15 1961	*95 97	*95 97	*95 97	*95 97	*95 97	
			2sdue Feb 15 1962	*94 96	*94 96	*94 . 96	*94 96	*94 96	

\*Bid and asked price. No sales transacted this day, a Odd-lot transactions. e Cash sale. r Registered bond transaction

	t Last	week's Range or Friday's Bid & Asked	Bonds Sold	Range	
New York City Transit Unification Issue—		Low High	No.	Low	High
	Dec 103 33	10331 1041/4	47	98%	1041/2

# Foreign Securities

WERTHEIM & CO.

REctor 2-2300

lembers New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

9934 1001/
831/2 87
71 85
741/2 85
1 75 85
75 87
1 43% 57%
1 102 106 1
11 101 102
99 1/8 100 1/2
30 99% 101%
25 100 101 1/2
1 97 100%
23 97 100%
50 97 991
50 91 957
7 1061/4 125
3 63 80
70 90
95½ 101
14 59% 681/
92 97
5 591/2 66
92 99
or 144 11 11 11 11 11 11 11 11 11 11 11 11
3 60 1/8 66
94% 103
61 687
1 59 1/8 65 1/
3 78% 861
8 77% 845
11 7658 84
6 775% 841
00 001
TO 023
78 833
871/4 88
91 93
81½ 84
80 89
88 90
76 85
781/2 83
78½ 83
77 85
79 85

BONDS	Interest	Friday Last	Week's Ran		Sonds	Range	Since	,
New York Stock Exchange		Sale Price	Bid & Ask		Sold	Jan		
		3000		gh	No.	Low	High	
Brazil (continued) —	Tunn Dan			g/L		781/2	821/2	7
34s series No. 19	June-Dec		*831/4 88		******			
33/48 series No. 20	June-Dec		*82			79	82	
33/4s series No. 21	June-Dec		*96		-	921/2	96	
23/ e ceries No. 22	June-Dec		90 90		1	84	90	
33/48 series No. 23	June-Dec		*83 88	200	-	771/4	84	
33/48 series No. 24	June-Dec		*86		-	. 81	81	
3¾s series No. 25	June-Dec		*82			82	83	
3 1/4s series No. 26	June-Dec		*831/4		-	80 %	83	
3%s series No. 27	June-Dec		*82		-	81 1/a	90	
3%s series No. 28	June-Dec		*82 88		-	801/2	83	
3%s series No. 29	June-Dec		*83 90			801/2	83	
3%48 Series No. 29	Tune-Dec		*83			79	83	
33/4s series No. 30	Man Cont		1033/4 103	3/.	-3		1041/4	
Brisbane (City) sinking fund 5s 195	Mar-Sept		104 % 104		2	1023/4		
Sinking fund gold 5s 1958	Feb-Aug	F01/			7	447/8	56	
Caldas (Dept of) 30-yr 3s s f \$ bonds	1978_Jan-July	531/2	531/2 53				103 %	
Canada (Dominion of) 31/4s 1961	Jan-July	1031/4	102 1/8 103		11	102½ 94¾	991/2	
25-year 23/4s 1974	Mar-Sept	981/2	981/2 98		25			
25-year 23/48 1975	Mar-Sept		98% 98		10	943/4	997/8	
Cauca Val (Dept of) 30-yr 3s s f \$ bds	1978_Jan-July	531/2	53 1/2 53	2	. 8	44	563/4	
§ Chile (Republic) external s f 7s 1	942May-Nov	1 -1	*65 1/2			631/2	64 1/4	
8 A 7s assented 1942	May-Nov		*391/4			40	401/2	
ΔExternal sinking fund 6s 1960	April-Oct	-	653/4 66	4	. 3	62 3/8	66 1/4	
Δ6s assented 1960	April-Oct		*391/4		-	381/2	40 %	
AExternal sinking fund 6s Feb 1961	Feb-Aug		*651/4			62 %	66 1/a	
△6s assented Feb 1961	Feb-Aug	1000	*39 1/4			38 %	40 %	
A Day assented Feb 1901	1061 Inn-Tuly	1 1 1 Y 2 W	*651/2			64%	66 1/a	
ARy external sinking fund 6s Jan	Isolsun-suly		39 39		5	381/2	41	
△6s assented Jan 1961	Jan-July		+0011			633/4	66	
ΔExternal sinking fund 6s Sept 19	61Mar-Sept	7	+041/			383/4	403/4	
△6s assented Sept 1961	Mar-Sept				Ma 440	633/4	661/2	
ΔExternal sinking fund 6s 1962	April-Oct		*651/2		-	39	40 1/a	
A 62 accented 1962	ADTII-OCL		*391/4	1.		631/2	661/2	
A External sinking fund 68 1963	May-Nov	-	*65 1/2		-		41	
			*391/4			38%		
Extl sink fund \$ bonds 3s 1993	June-Dec	383/4	38 39		161	363/4	401/2	
△Chile Mortgage Bank 61/28 1957	June-Dec		*651/2			66	661/8	
△6½s assented 1957	June-Dec	22	*391/4		-	381/2	40%	
△6¾s assented 1961	June-Dec		391/2 391	6	2	391/2	39 1/2	
AGuaranteed sinking fund 6s 1961	April-Oct	S. CIV	*651/2			633/4	66 1/8	
A8s assented 1961	Anril-Oct		*391/4			381/2	381/2	
△Guaranteed sinking fund 6s 1962.	May-Nov		*651/2			641/4	66 1/8	
AGuaranteed sinking lund os 1902.	May-Nov	100.00	*391/4			381/2	403/8	
△6s assented 1962	Man Cont	no tes	*651/2			64%	64.14	
AChilean Consol Municipal 7s 1960	Man Cont		*391/4			381/2	401/4	
△7s assented 1960	Mar-Sept			4		61/2	201/2	
△Chinese (Hukuang Ry) 5s 1951	June-Dec	40.00		2		1081/2	123	
\$ \( \text{Cologne} \) (City of) 6 \( \frac{1}{2} \text{s} \) 1950	Mar-Sept		*110 112		-		113	
△Colombia (Rep of) 6s of 1928 Oct 1	961April-Oct		*113			105		
Δ6s of 1927 Jan 1961	Jan-July		*113			105	106	
3s ext sinking fund dollar bonds 19	70April-Oct		62 1/a 62		13	531/2	67	
5 A Colombia Mortgage Bank 61/6s 194	April-Oct		721/2 721		1	721/2	721/2	
§∆Sinking fund 7s of 1926 due 19	46May-Nov		731/2 731	2 .	2	731/2	75	
\$\Delta Sinking fund 7s of 1927 due 19	47Feb-Aug					741/2	741/2	
\$\( Copenhagen (City) 5s 1952	June-Dec	991/2	991/2 100		15	991/2	1021/4	
25-year gold 4½s 1953	May-Nov	993/8	991/4 99	8	5	991/4		
\$△Costa Rica (Republic of) 7s 1951	May-Non		55 1/4 55		. 1	441/2	551/4	
2s ref \$ bonds 1953 due 1972	Apr-Oct	7,000	48 1/4 48		5	41 %	481/2	
Cuba (Republic of) 4½s external 19	77 June-Dec	108	108 109		71	107	114 1/8	
Cana (Republic OI) 4725 external 19			. 1					

For Financial Institutions

# FOREIGN SECURITIES

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# NEW YORK BOND RECORD RANGE FOR WEEK ENDED JULY 2

Standard American Charles   Standard Standard   Standard American Charles   Standard Standard   Standard   Standard Standard   Standard Standard   Standard Standard   Standard Standard   Standard   Standard Standard   Standard	BONDS Interest v York Stock Exchange Period S arca (Dept of) 3s 1978Jan-July
10   11   1   1   1   1   1   1   1	akia (State)—  ed assented (interest reduced to
Andread the could be of the 11 11 11 11 11 11 12 15 12 12 15 12 15 15 12	r (Republic of)—  if dollar bonds Jan 1 1976Jan-July  l s f dollar bonds Jan 1 1976Jan-July
Applied 1982   Applied 1982   Applied 1983   Applied 1984   Applied 1984   Applied 1985   Applie	(Republic of) 7s 1967Jan-July ort on Main 61/s 1953 May-Nov
## Section of the part of the	loan of 1924 ollar bonds 1969 April-Oct lar bonds 1972 April-Oct
Second Content of 1920	v & fund issue 1953 due 1963Jan-July Conversion 1953 issue—
Fig. 1   Fig. 2   Fig. 2   Fig. 2   Fig. 3   F	ar bonds 1980June-Dec ar bonds 1972June-Dec
Grant Consultated the Prove    Feb-409	d bonds 1949April-Oct
Circle Covermonics	1 1930 due 1965June-Dec colidated Elec Power— mtge series A 1944 Feb-4va
One part juid 1966. Ph-bug 2014 2016 101 101 101 101 101 101 101 101 101	1st & gen mtge 1950Jan-July 1950 extended to 1960Jan-July
Table   Registro   Proceedings   Process   P	
Second Color   Seco	dit Consortium for Public Works
Alley (Kingdom of 7 1915    June-Dec   957 1915    9	ext s f 3s 1977
Adjace will Joan of 139 1988.	ingdom of) 7s 1951 June-Dec
Abbendint Collab Attending Range 7a 1957 — April-Oct 24 % 20 1978 20 1	1965 extended to 1975 May-Nov
Mexican Frigation	(Colombia) 61/6 1954
ASmall 1968 Mexico (Republic of)  1 As of 1899 due 1945.  Quar-fant  Alabama Great Southern 3/s; 1967.  Alabama Great Southern 4/s; 1967.  Alabama Great Sou	igation— sented (1922 agreement) 1943_May-Nov
\$\text{i}   \$\te	assented (1942 agreem't) 1968_Jan-July
Abmail   A	nall
AShell 171/6 167/8	w assented (1942 agreet) 1962 for tell
Ads new assented (1942 agreet) 1968\(\text{Ann-July}\) = 9 95\(\text{9}\) = 9 10  American & Foreign Power deb \$5 2030\(\text{Ann-Sept}\) = 53\(\text{8}\) & 5 13\(\text{7}\) = 70 (5\(\text{8}\)) = 70 (5\(\text{8}\	1904 (assented to 1922 carealt)
As new assented (1942 agree't) 1963_Jan-July	1945
Agreemen of 1913 (asserted to 1923   Jan-July   24% s conv debentures 1961   June-Dec   31%   42   87%   58.5mall   58.5m	w assented (1942 agree't) 1963_Jan-July
\$AMilan (City of) 6 \( \frac{1}{2} \) 1952 \\ April-Oct \\ 94 \\ 94 \\ 94 \\ 94 \\ 94 \\ 3 \\ 3	ment) 1933Jan-July
ASecured ex' is linking fund 6\(\frac{1}{2}\) 1959 Mar-Sept Stamped pursuant to Plan A (interest Stamped pursuant to Plan	ity of) 61/2s 1952April-Oct
reduced to 2.125%) 2008. Mar-Sept 938 45 33½ 41 Angio-Lautaro Nitrate Corp 4s 1860. June-Dec 93½ 95	ed to 2.125%) 2008Mar-Sept
Norway (Kingdom of) 4\(\frac{1}{2}\) 1955 — Mar-Sept — 101 — 100\(\frac{1}{2}\) 103\(\frac{1}{4}\) 100\(\frac{1}{4}\) 100\(\frac{1}\) 100\(\frac{1}{4}\) 100\(\frac{1}\) 100\(\frac{1}\) 100\(\frac{1}\) 100\(\frac{1}\) 100\(\frac{1}\) 100\(\fr	ed to 2.125%) 2008Mar-Sept
3½s sinking fund external 1957. April-Oct - 984 98½ - 98 100 4 98 99¼ 102 General 4s 1995. April-Oct - 984 98½ - 101¾ 103 Samped 4s July 1 1995. April-Oct - 122½ 123 12 117 Municipal Bank extl sink fund 5s 1970. June-Dec - 102¼ - 101¾ 103 Samped 4s July 1 1995. May-Nov - 118½ 118½ 5 111½ Samped 4s July 1 1995. May-Nov - 118½ 118½ 5 111½ Samped 4s July 1 1995. May-Nov - 118½ 118½ 5 111½ Samped 4s July 1 1995. May-Nov - 101¼ 103 Atlanta & Charl Air Line Ry 3¾s 1963. May-Nov - 100¾ 109 109 % 16 106¼ 6s due 1953 extended to 1963. May-Sept - 137 137 1 131 139½ Gen mortgage 4½s-4s ser A 1980. May-Sept 102 102 3 101½ 5½s extl loan (30-year) 1955. May-Nov - 113½ 5 106 4½ 6s due 1958 extended to 1968. May-Nov - 113½ 71½ 13 70¾ 71½ 13 70¾ 76 Size funded to 1968. May-Nov - 11½ 71½ 13 70¾ 76 Size funded to 1968. May-Nov - 11½ 71½ 13 70¾ 76 Size funded to 1968. May-Nov - 11½ 71½ 13 70¾ 76 Size funded to 1968 May-Nov - 100¾ 101 - 100¾ 101½ Size funded to 1968 May-Nov - 100¾	igdom of) 4 /28 1956Mar-Sept
6s due 1953 extended to 1963.	ing fund external 1963 Feb-Aug ing fund external 1957 April-Oct Bank extl sink fund 5s 1970 June-Dec g (City of) 6s 1952
\$\[ \text{Stamped pursuant to Plan A (interest reduced to 2.125\( \text{%} \) 2008 \\ \text{Mor-Sept} \\ \text{Mor-Sept} \\ \text{S8\( \text{4} \)} \\ \text{1 58\( \text{4} \) 58\( \text{4} \)} \\ \text{Baltimore & Ohio RR} \\ First mortgage 4s series A July 1075 April-Oct 07 07 07 07 07 07 07 07 07 07 07 07 07	elopment Co Ltd— loan (30-yr) 1953Mar-Sept 3 extended to 1963Mar-Sept
reduced to 2.125%) 2008 May Sant	ico (State of) 7e 1047
\[ \triansition \] \[ \triansiti	ed to 2.125%) 2008 — Mar-Sept
ANAI lean extl s f 68 2nd series 1961—June-Dec 65 65 65 65 65 65 65 86 65 Refunding and general mortgage 5% (26 d)	extl s f 6s 2nd series 1961_April-Oct
\$\triangle Series \text{ due Dec } 1 \frac{1995}{1995} \tag{ June-Dec } 78\frac{78}{6} \frac{78}{78} \frac{78}{6} \frac{9}{2} \\ & \text{ Series } \text{ due Dec } 1 \frac{1995}{1995} \text{ June-Dec } 78\frac{78}{6} \frac{78}{78} \frac{79}{6} \\ & \text{ 4}\frac{78}{6} \text{ assented } \frac{1965}{1995} \text{ June-Dec } 78\frac{78}{2} \frac{78}{6} \text{ 18} \\ & \text{ 5}\text{ External sink fund } \frac{78}{1900} \text{ June-Dec } \frac{78}{19} \text{ 78} \\ & \text{ 28}\text{ 78}\text{ 18} \\ & \text{ 5}\text{ External sink fund } \frac{196}{1995} \text{ June-Dec } \text{ 78}\text{ 78} \\ & \text{ 78}\text{ 78}\text{ 78}\text{ 18} \\ & \text{ 78}\text{ 18} \\ & \text{ 5}\text{ External sink fund } \text{ 1996} \text{ Murch } \text{ 1996} \text{ Murch } \text{ 1996} \text{ 1995} \\ & \text{ 78}\text{ 18}\text{ 78}\text{ 78}	ation loan sink fund 7s 1947_April-Oct ssented 1968April-Oct
Porto Alegre (City of)	(City of)—Jan-July
7½s 1966 stamped pursuant to Plan A - 39 42 Refunding 4s series A 1980. May-Nov 95 <sup>3</sup> 4 97½ 23 93½ (interest reduced to 2.25%) 2006. Jan-July 41½ 41½ 5 39 41½ (five string files) 6½s (25%) 2006. Jan-July 41½ 41½ 5 39 41½	stamped pursuant to Plan A reduced to 2.375%) 2001Jan-July stamped pursuant to Plan A reduced to 2.25%) 2006Jan-July reduced to 2.25%) 2006Jan-July
\$\times \text{Rio de Janeiro} (City of) \( \text{Res 1046} \) \( \text{Rio de Janeiro} \) \( \text{City of)} \( \text{Res 1046} \) \( \text{Rio de Janeiro} \) \( Ri	neiro (City of) or 1040
Feduced to 2.375 7 2001 April-Oct 38 4 40 12 33 34 42 Bell Telephone of Pa 5s series C 1960 April-Oct 108 108 108 108 108 108 108 108 108 108	d to 2.375%) 2001April-Oct 1 secured 6½s 1953Feb-Aug
Rio Grande do Sul (State of) — 35½ 35½ 1 31 36½ Bethlehem Steel Corp— Consol mortgage 2¾ series I 1970 Jan-Iulu 987 987 981 41 98	d to 2%) 2012Feb-Aug
reduced to 2.5% ) 1999April-Oct49\%_49\%_6 6 5 50\/	d to 2.5%) 1999April-Oct
reduced to 2%) 2012	d to 2%) 2012June-Dec al loan of 1926 due 1966May-Nov
reduced to 2.25%) 2004———————————————————————————————————	mped pursuant to Plan A
\$\triangle \triangle A Rome (City of) \( 6\frac{1}{2}\sigma \) \( 9\frac{1}{2}\sigma \) \( 2004 \) \( -\text{June-Dec} \) \( 95\) \( 95\) \( 95\) \( 1\) \( 92\frac{1}{2}\) \( 97\frac{1}{2}\) \( 97\frac{1}{2}\) \( 1\) \( 100\) \( 101\frac{1}{2}\) \( 100\) \( 100\frac{1}{2}\) \( 100\frac{1}2\) \( 100\fra	7 01) 0728 1932April-Oct

### NEW YORK BOND RECORD

· me	** ***********************************					OND RECORD  EK ENDED JULY 2	X + 1
	BONDS Interest La	ast	Bid & Asked	Bonds F	Range Since	Friday Week's Range  BONDS Interest Last or Friday's Bonds Range Sinot  New York Stock Exchange Period Sale Frice Bid & Asked Sold Jan. 1	
1	Buffalo Rochester & Pittsburgh Ry—	7	Low High *100½ 96¾ 96¾	No2	Low High 101 101½ 94½ 99½	Continental Baking 3s debentures 1965Jan-July	V4
	Stamped modified 4½s 1957May-Nov 8 Bush Terminal Co Cons 5s 1955Jan-July 10 Bush Terminal Bu.ldings 5s gtd 1960April-Oct		87 88 100½ 100¾ °104 104¾	84 10	85 1/4 90 100 101 103 1/4 104 1/8	Crane Co 3½s s f debs 1977	
1	△5s general mtge income 1982Jan-July	<del>-</del>	893/8 891/2	- <del>-</del> 3	811/2 90	Cuba RR—  Alst mortgage 4s June 30 1970——Jan-July 21½ 21½ 23 13 20 23  Alst lien & ref 4s ser A 1970——June-Dec "24½ 27 25½ 28	
	California Electric Power first 3s 1976June-Dec California Oregon Power 3½s 1974May-Nov Canada Southern consol gtd 5s A 1962April-Oct 16	 107	* 100 *94½ 97 107 107¼	 	93½ 96 93½ 95½ 105½ 108½	$\triangle$ 1st lien & ref 4s ser B 1970	1/2 :
1.50	Canadian National Ry— Guaranteed gold 4½s 1957————————————————————————————————————	108 1/8	108 1 108 1 108 1 104 1	21 12	106 1/4 108 3/8 103 5/8 105 3/4	Dayton Power & Lt first mtge 23/4s 1975_April-Oct. 961/4 97. 941/2 991  First mortgage 3s 1978	
	Canadian Pacific Ry—  4% consol debenture (perpetual)		*105½ 104 104¾	 77	104% 106¼ 103 106%	First mortgage 3s series A 1978June-Dec	3/4
1	Capital Airlines Inc 4s: ser A 1960Mar-Sept Carolina Clinchfield & Ohio 4s 1965Mar-Sept Carthage & Adirondack Ry 4s 1981June-Dec		100¼ 100¼ *106¾ *66¾ 68¾ 94½ 94½	1  5	97 102 104¾ 107 64½ 69 94¾ 98½	Deere & Co 2¾s debentures 1965	1/4
100	3½s debentures 1976April-Oct Celotex Corp 3¼s debentures 1960Feb-Aug	94½-	94½ 94½ 94½ 94% 97¼ 97¼ °99½	5 5 6	92 99 <sup>3</sup> / <sub>4</sub> 96 103 <sup>1</sup> / <sub>2</sub> 98 100 <sup>1</sup> / <sub>4</sub>	Delaware Lackawanna & Western RR CO-   New York Lackawanna & Western Div   First and refund M 5s Series C 1973_May-Nov   92½   92½   92½   1   89¼   96   \( \triangle Alncome mortgage due 1993May - May - \)	1/4
1.	3 ¼s debentures (1947 issue) 1960		*1021/4	<u></u>	98 100¼ 100 100	Morris & Essex division Collateral trust 4-6s May 1 2042May-Nov 90 90 90 1 89 91 Pennsylvania Division—	1/2
	Pirst mortgage 4s series A 1995	7334 5434	873/8 881/4 *825/8 721/2 74 531/6 543/	$\frac{111}{47}$	79% 90 85 86 66½ 75½	1st mtge & coll tr 5s ser A 1985 May-Nov _	
		543/4	53½ 54¾ 100% 101	177	51¼ 55¼ 98¾ 103	First mortgage and coll trust 31/ss 1977_June-Dec  First mortgage and coll trust 27/ss 1979_Jan-July 88	5%
	Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry-	=	*101½ 102½ *101¼	3	97 101¼ 101¼ 101½ 96¾ 99¾	Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993Jan-July 104 104 5 100% 104	
	General 4½s. 1992	102½ 102½	°124 127 1/8 102 1/2 103 102 1/2 102 7/8	33 12	117 1/8 127 97 1/2 103 1/4 97 1/8 103 1/2	contingent interest 2018April _ 98% 98% 2 95% 55	
	Refund and impt M 3%s series H 1973. June-Dec 1 R & A div first consol gold 4s 1989. Jan-July Second consolidated gold 4s 1989. Jan-July	106 1/8	102 ½ 102 ½ 105 ¾ 106 ⅓ *110 ⅓ *101	16 	104 106 ¼ 104 34 116	1% contingent interest) 1993 Jan-July 1024 103 64 1001/2 100 Detroit Edison 3s series H 1970 June-Dec 1024 102 1024 64 1001/2 104 General and refund 24s series I 1982 May-Sept 94% 94% 954 21 92% 98	4%
	Chicago Burlington & Quincy RR—  General 4s 1958  First and refunding mortgage 31/ss 1985  Feb-Aug	104	104 104 99 99	4 2	103 106% 93 101	Gen & ref mige 2%s ser J 1985 Mar-Sept 95 96 95 97 97 96 96 97 97 96 96 97 97 97 97 97 97 97 97 97 97 97 97 97	5 1/4 9 4.
	First and refunding mortgage 2%s 1970_Feb-Aug 1st & ref mtge 3s 1990Feb-Aug Chicago & Eastern Ill RR—April	Ė	9836 99 *9556 85 85	$-\frac{7}{6}$	94½ 99¼	3/4s conv debs 1969. Feb-Alig 122/2 122/4 122/2 17 103 105 105 105 105 105 105 105 105 105 105	51/4
	First mortgage 3%s series B 1985	Ξ	86 1/8 86 1/8 *125 130 *92 98	7	74 86½ 117½ 124 80 93	Detroit Terminal & Tunnel 4½s 1961May-Nov 105 ¼ 105 105 ¼ 27 105 ¼ 27 105 105 ¼ 27	8½ 9% 8
100	△General inc mtge 4½s Jan 1 2038	49/11	79 79 *681/a 70	- <del>-</del> 6	73¾ 80 63¼ 69	Duquesne Light Co 234s 1977 Feb-Aug 96 9634 23 944/2 99 1st mortgage 294s 1979 April-Oct 97 97 94 99 1st mortgage 294s 1980 Feb-Aug 97 97 97/2 9	91/4
duri ,	A2nd mortgage 4½s inc ser A Jan 2003April Chicago Indiana & Southern Ry 4s 1956Jan-July Chicago Milwaukee St. Paul & Pacific RR—	Ξ	*643% 66 1011/2 1013/4	 - <u>-</u> 6	59¾ 65½ 100½ 101¾	1st mortgage 24's 1982	51/2
ď)	First mortgage 4s series A 1994Jun-July General mortgage 4½s inc ser A Jan 2019April 4½s conv increased series B Jan 1 2044April	743/4 	$\begin{array}{ccc} 102 & 102 \frac{1}{2} \\ 74\frac{3}{4} & 75 \\ 59\frac{5}{8} & 60\frac{1}{2} \end{array}$	6 3 119	97 1/8 103 1/2 65 1/2 75 54 1/4 60 3/4	East Tenn Va & Georgia div first 5s 1956_May-Nov 104 104 104 2 103½ 10 Edison El III (N Y) first cons gold 5s 1995_Jan-July _ °140 145 _ 140 14 First John 4. Faston By 31½ 1070 May-Sent °102½ 103½ 98½ 10	12
1.	Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999 April First mortgage 3s series B 1989 Jan-July Chicago Rock Island & Pacific RR—	573/8 	57. 57 <sup>3</sup> / <sub>4</sub> *77 <sup>1</sup> / <sub>2</sub>	233	53% 58% 72½ 80%	Elgin Joliet & Eastern Ry 3¼s 1970	11
	Chicago Terre Haute & Southeastern Ry— First and refunding mtge 24/8-44/8 1994_Jan-July	-	*95¾ 71 71½		93 98 69¼ 74	General Mtge inc 4½s ser A Jan 2015——APril 77.4 77.2 15.78 22 12.74  First consol mtga 21/s series F 1990	80 94 88 1/2
1	Income 2%s-4%s 1994Jan-July Chicago Union Station—Jan-July First mortgage 3%s series F 1963Jan-July	69%	683/8 697/8 1017/8 103		66 <sup>3</sup> / <sub>4</sub> 71 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>4</sub> 104	First consol intge 3%s series G 2000Jan-July °88 82% 6  Ohio Division first mortgage 3%s 1971_Mar-Sept	88
	First mortgage 2%s series G 1963Jan-July Chicago & Western Indiana RR Co 1st coll trust mtge 4%s. ser A 1982May-Nov	2	° 1005/8		98% 101¼ 105½ 107%		96 1/8
	Cincinnati Gas & Elec 1st mtge 24s 1975_April-Oct First mortgage 27s 1978Jan-July Cincinnati Union Terminal— First mortgage gtd 34s series E 1969Feb-Aug	=	987/8 991/4	41	95 % 100 95 100 102 105 %	3/4s debentures 1977	011/2
1	First mortgage 2%s series G 1974 — Feb-Aug C I T Financial Corp 2%s 1959 — April-Oct 4s debentures 1960 — Jan-July	99%	985/8 99 997/8 100 1053/8 1053/8	18 25 1	94¼ 100 97¾ 100% 103¾ 106¼	Fort Worth & Denver Ry Co 4%s 1982May-Nov 105 105	i.
1	City Ice & Fuel 234s debentures 1966June-Dec City Investing Co 4s debentures 1961June-Dec	- 961/4 	96 <sup>1</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>8</sub> 99 99	66	94¼ 99¼ 93 94⅓ 98 99¾	\$\triangle \tau \text{S} \triangle \text{Ts. debentures } \frac{1945}{1940} \qquad \qquad \text{June-Dec} \qquad \qquad \qquad \text{127\\\\ 2} \qquad \qquad \qquad \qquad \qquad \qquad \qqqq \qqqqq \qqqqqq	35 26
	General 5s series B 1993 June-Dec		85 85 *101	8	81 87½ 101 101¼	General Foods Corp 3%s debs 1976 Jan-July 104% 105 11 103½ 10 General Motors Acceptance Corp— Jan-July 103½ 103% 104% 69 103½ 10	05 04 ¾
	Refunding and impt 4½s series E 1977Jan-July Cincinnati Wab & Mich Div 1st 4s 1991Jan-July St Louis Division first coll trust 4s 1990May-Nov	78 67	78 80½ 66¼ 68 94½	12	70 1/2 81 1/2 62 68 1/2 91 95	3%s debentures 1961	
	Cleveland Electric Illuminating 3s 1970 Jan-July First mortgage 3s 1982 June-Dec First mortgage 234s 1985 Mar-Sept First mortgage 336s 1986 June-Dec	1023/4	102 1/4 102 3/4 100 3/4 100 3/4	1	101 104% 97 102 95 96	Δ4s conv income debentures 1969Mar-Sept 95 95 6 94 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	461/2
1	First mortgage 3%s 1986June-Dec Cleveland Short Line first gtd 4½s 1961April-Oct Colorado Fuel & Iron Corp 4½s 1966June-Dec Columbia Gas System Inc—	===	97 % 101 % 98 ½ 99 %		104 105% 100 102½ 97¼ 99%	Great Northern Ry Co 1  General 5s series C 1973	26 16½
1	Columbia Gas System Inc— '3s. debentures series A 1975	973/4 963/4	9734 9734 96½ 9634 ° 101	11	95 1/8 100 3/8 96 100 3/8 99 3/4 105 1/4	General 4/28 Series D 1910 Jan-July 96 1/6 96 1/6 20 88 General mortgage 3/48 series N 1990 Jan-July 93 94 16 91 General mortgage 3/48 series O 2000 Jan-July 93 94 16 91 6 91 91 91 91 91 91 91 91 91 91 91 91 91	99 96 1/4 94
	Columbus & South Ohio Elec 31/4s 1970May-Sept 1st_mortgage 31/4s 1983May-Nov	1131/4	112½ 113¼ *104 104⅓		109½ 113¼ 100¾ 104¾	General mortgage 2%s series R 1961 Jan-July 96 96 96 10 94%4 General mortgage 2 1/4s series R 1961 Jan-July 96 96 70 10 94%4	83 97% 75 22
2	Columbus & Toledo first external 4s 1955_Feb-Aug Commonwealth Edison Co— First mortgage 3s series L 1977Feb-Aug First mortgage 3s series N 1978June-Dec	1013/4	101½ 101¾	34	98¾ 103¾ 98¾ 103¾	A Debenture certificates BFeb 18% 18% 19% 40 4574	05 96 1/4
	First mortgage 3s series N 1978. June-Dec 3s sinking fund debentures 1999. April-Oct 23/4s s f debentures 1999 April-Oct 27/4s f debentures 2001. April-Oct	997/8	99% 99% 101½ 93½ 94½ 94¼ 95½	1	99 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 91 <sup>3</sup> / <sub>4</sub> 95	General mtge inc 5s series A July 2015ADril	02½ 84½
1	Compania Salitrera—See Anglo-Lautaro Nitrate Conn River Power 3 <sup>3</sup> / <sub>4</sub> s series A 1961Feb-Aug		103 1031/8		913/4 981/4	Guil States Utilities 2788 1st lings 1810—1814 — 1910—1910—198	92 1/8 98 01 1/2
	Consolidated Cigar Corp. 348: Series A 1961	947/8	941/8 943/4 951/4	16	91% 95 91½ 97¼	St depending 1032  First mortgage 24/s 1979	
100	First and refund mtge 234s ser C 1972_June-Dec First and refunding 3s series D 1972May-Nov	1023/4	94 1/8 96 1/2 98 98 1/4 102 102 3/4	$\frac{1}{2}$	91¾ 96¼ 95½ 100¼ 98½ 103½	1st mortgage 3 %s 1982June-Dec 99 10 1st mortgage 3 %s 1983June-Dec	00
	First and refund mtge 3s series E 1979lan-July First and refund mtge 3s ser F 1981Feb-Aug 1st & ref M 31/4s ser G 1981May-Nov	100 ½ 103 ½	99½ 100½ 100 100½ 103½ 103½	28 5	96 103 96 1 102 102 100 100 100 100 100 100 100 1	Hackensack Water first mige 2%s 1976mar-5cpt	263/4
	1st & ref M 3%s ser H 1982 Mar-Sept 1st & ref M 3½s series I 1983 Feb-Aug 1st & ref M 3%s ser J 1984 Jan-July 3s convertible debentures 1963 June-Dec	1041/2		9 12 5	103 105% 104½ 106½ 104¾ 106%	Hocking Valley Ry 11st 4½8 1999 3an-July 97¼ 97¼ 1 94¼ 1 1013½ 1 3%s debentures 1958 Mar-Sept 106 106 106 5 1065% 1 4%s debentures 1968 Mar-Sept 106 106 5 1065% 1	98 1/8 .04 1/2 .07 5/8
	Consolidated Gas El Lt & Power (Balt)— 1st ref M 2%s ser T 1976—————Jan-July	= '	*99½ 101 99% 99%	  5	95% 99½ 96¾ 100½	Houston Lighting & Power Co 3 4s 1967June-Dec	90 93 57
	1st ref M 2%s ser U 1981April-Oct 1st ref mige s f 2%s.ser X 1986Jan-July 1st ref M 3%s ser Y 1983June-Dec 3%s conv debs 1967June-Dec	1331/2	*105 1/4 105 1/2 131 133 1/2	 3ī	94 1/4 99 1/2 106 107 3/4 117 3/4 137 1/2	Adjusted income 5s Feb 1957 April-Oct 20 19½ 20 92 15¼	23
	Consolidated Natural Gas 23/4s 1968April-Oct 31/4s debentures 1976May-Nov 37/4s debentures 1978June-Dec	133 72	131 133 <sup>4</sup> 2 100 <sup>7</sup> 8 103 <sup>3</sup> 4		981/8 993/4	First mortgage 38 series B 1978	1023/4
	Consolidated Railroads of Cuba—  \$\triangle 3s\$ cum inc debs (stpd as to payment in U S dollars) 2001April-Oct  Consumers Power first mtge 2\(\frac{7}{8s}\) 1975Mar-Sept	100	121/8 121/2	67	11 1434	Consol mortgage 4%s-3%s ser A 1979May-Nov	105 ½ 103 ¾ 105 ¼
	Consumers Power first mtge 2%s 1975Mar-Sept 1st mortgage 3%s 1983Jan-July  For footnotes see page 31.	1001/8		46	96 1/8 101 1/4	Consol mortgage 3%s series E 1982Feb-Aug103% 103% 1 101% 1 Cons mtge 3%s series F 1984Jan-July °102 1021	102
_	are page 31.						

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED JULY 2

	Friday		amar Sajda	RANGE FOR W	EEK ENDED JULY 2					
BONDS Inter New York Stock Exchange Perio	Friday st Last d Sale Pric	or Friday's	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Friday Last Sale Price	ow digh	Bonds Sold No.	Range Since Jan. 1 Low High
Illinois Central RR (Continued)— Refunding 4s 1955———May Refunding 5s 1955———May Illinois Terminal Ry 4s series A 1970——Jan	-Nov 104	*102½		102½ 103 104 105 89½ 97¾	New Jersey Junction RR gtd first 4s 19 New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans Terminal 34s 1977	Mar-Sep	The second second	*85 90 * 97 1035/8 1035/8 *1021/2	3	81½ 85 96½ 97 103% 103% 100¼ 100¼
§∆Ilseder Steel Corp 6s 1948	-Aug	131½ 132 *88½	  5	123 135 ½ 92 92 102 ¼ 116 ¼	†New Orleans Texas & Mexico Ry—	April-Oct	Ξ	98¼ 98¼ 99 99 *97½ 98¾	3 2	94% 99% 94% 100 92% 98%
\$\triangle First 6s series A 1952 Jan	July 1211/4	*103 120½ 121¼ 73 74½	27 51	101½ 103¼ 104% 122½ 61 81½	New York Central RR Co— Consolidated 4s series A 1998———— Refunding & impt 4½s series A 2013	Feb-Aug	69 <sup>3</sup> / <sub>4</sub>	99½ 100 68¼ 69¾ 75% 76½	16 155 404	94¼ 100½ 62¾ 70¾ 67½ 78¼
△First gold 5s series C 1956Jan- International Minerals & Chemical Com-	July 113¾ July	113¾ 113¾ *113⅓	5	97 114 97½ 113	Refunding & impt 5s series C 2013 N Y Central & Hudson River RR— General mortgage 3½s 1997 3½s registered 1997	Jan-Iulu	7656	82¾ 83½ . 76¾ 78 75¼ 75½	147 101 2	75¼ 86 74¼ 79¼ 70¾ 75½
3.65s conv subord debs 1977. Jan- Inter Rys Central America 1st 5s B 1972. May Interstate Oil Pipe Line Co- 3 %s s f debentures series A 1977. Mar- Interstate Power Co-		106½ 107 82 87½ * 103½	10 8	100 107 70% 87½ 100 103¼	3½s registered 1997 Lake Shore collateral gold 3½s 1998 3½s registered 1998 Michigan Cent collateral gold 3½s 1 3½s registered 1998	Feb-Aug 998_Feb-Aug	_	65 1/4 66 62 1/2 63 1/2 65 65 63 1/2 63 1/2	11 7 6 3	58% 67 57% 65 59 66½ 58¼ 64
1st mortgage 3%s 1978 Jan- 1st mortgage 3s 1980 Jan-	July July	* 102½ * 103	Ξ	==	New York Chicago & St Louis— Refunding mortgage 3½s series E 198 First mortgage 3s series F 1986	0June-Dec April-Oct	Ξ	100% 100% 95 95	6 5	95 101 90¼ 96¼
Jamestown Franklin & Clear 1st 4s 1959_June Jersey Central Power & Light 27%s 1976_Mar-	Sept	941/4 96 96 96	49 1	90% 96% 92% 98	N Y Connecting RR 2%s series B 1975.  N Y & Harlem gold 3½s 2000.  Mortgage 4s series A 2043.  Mortgage 4s series B 2043.  N Y Lack & West 4s series A 1973	May-Nov Jan-July Jan-July May-Nov		90 90¼ *96 *- 91¾ *89¾ 95 78¾ 80	17   19	84¾ 92 96 98¼ 86 86 84% 90¼ 76% 80
Kanawha & Mich 1st mtge 4s 1990 — April- Kansas City Power & Light 2¾s 1976 — June- 1st mortgage 2¾s 1978 — June- 1st mortgage 2¾s 1980 — June- Kansec City & State — June-	Dec	*86½ * 99 *99½ 99¾ *97	Ξ	84 90 94% 99% —	4½s series B 1973N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007 △General mtge conv inc 4½s series A	Jan-Julu	75½ 66¾	85½ 85½ 75 76½ 63 67	1,070 1,188	82¾ 85½ 66¼ 76½ 54% 67
Kansas City Southern Ry 4s ser A 1975 — April- 1st mortgage 3%s Series B 1968 — June- Kansas City Terminal Ry 2%s 1974 — April- Kentucky Central 1st mige 4s 1987 — Jan- Kentucky & Indiana Terminal 4½s 1961 — Jan- Stammed 1961 — Jan-		104 % 105 1/4 *103 1/4 103 3/4 *98 1/8 99	12 	103 % 106 % 100 % 103 % 98 % 99 ½	Harlem River & Port Chester— 1st mtge 41/s series A 1973— \$\delta N \ \text{Ontario & West ref 4s June 1992}\$ \$\text{\text{\$\Delta General 4s 1955}}\$	Jan-July	<u>-</u> 6	102½ 102½ 5% 6¼ 2% 3%	1 41 21	99¾ 102¼ 5¾ 6¾ 1¾ 3½
Kentucky & Indiana Terminal 4½s 1961 Jan- Stamped 1961 Jan- Plain 1961 Jan- 4½s ungueranteed 1961	uly uly uly	*114 *56 59½ *100½		116 116 51% 58 98% 100%	N Y Power & Light first mtge 2%s 1975 N Y & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 2%s 1977	Mar-Sept April-Oct	Ξ	96¾ 96% 67½ 68 *101½	2 4 -1	94% 99¼ 62 68
Plain 1961 $Jan$ - $4\%$ s unguaranteed 1961. $Jan$ - Kings County Elec Lt & Power 6s 1997 $A$ pril- Koppers Co 1st mtge 3s 1964 $A$ pril- $4\triangle$ Kreuger & Toll 5s certificates 1959 $Mar$ -S	Oct 102½	* 170 102 1/4 102 1/2 2 1/4 2 1/2	  9 7	161½ 168 99% 102½ 2¼ 3⅓s	N Y Steam Corp first 3½s 1963 N Y Susquehanna & Western RR— Term 1st mtge 4s 1994	Jan-Jul▼	_	74 74	1	101% 105% 73½ 81
Lakefront Dock & RR Terminal—  1st mtge sink fund 3% ser A 1968———June-I Lake Shore & Mich South gold 3½s 1997—June-I 3½s registrant oor					Ist & cons mtge ser A 2004 ΔGeneral mortgage 4½s series A 2019 N Y Telephone 2¾s series D 1982 Refunding mortgage 3¾s series E 197	Jan-July Jan-July	Ē	*59¼ 60% 44¾ 45 96 96½ 103¼ 103¼	17 9 4	58¾ 60% 41 54½ 93¾ 97% 103 103%
Lehigh Coal & Navigation 3½s A 1970April-( Lehigh Valley Coal Co.	ec	89 89 * 83% 91½ 91½	15 -5	85 90½ 82 84½ 87½ 93%	Refunding mortgage 3s series F 1981 Ref mige 3%s series G 1984 Niagara Mohawk Power Corp— General mortgage 2%s 1980	Jan-July Jan-July	Ξ.	*100¼ 101 *106 106½ *94½ 95½	=	98¼ 102¼ 105% 108 92½ 97%
1st & ref 5s stamped 1964		*55 50% 50%	- <u>ē</u>	54 65 45 55	General mortgage 2%s 1980 General mortgage 3½s 1983 General mortgage 3½s 1983 Norfolk & Western Ry furst gold 4s 1996	April-Oct Feb-Aug April-Oct	Ξ	*97% 103½ 103½ *121½ 122	 -6	94% 98% 105 106 162% 104% 116% 123
1st mortgage 4½s extended to 1974Jan-Ji Lehigh Valley RR gen copsol mtge bide	ly 85	91 91¼ 85 85½	12	86 93½ 83% 88	Ref mige 3%s series G 1984 Niagara Mohawk Power Corp— General mortgage 2%s 1980 General mortgage 2%s 1980 General mortgage 3%s 1983 General mortgage 3%s 1983 Norfolk & Western Ry 1rst gold 4s 1996 Northern Central general & ref 5s 1974 General & refunding 4%s series A 197 Northern Natural Gas 3%s J debs 1973 3%s 5 f debentures 1973 Northern Pacific Ry—	Mar-Sept i_Mar-Sept May-Nov	10174	*110 *104 *104 104½	  25	110 110 104% 104% 103% 105%
Series A 4s fixed interest 2003may-N Series B 4½s fixed interest 2003may-N Series C 5s fixed interest 2003may-N ASeries D 4s contingent interest 2003	OA	67¼ 69 77 77 *83½ 86 61% 62	37 1 24	65¾ 69 73 77 80½ 86 /56½ 65%	Northern Pacific Ry— Prior lien 4s 1997— 4s registered 1997— General lien 3s Jan 1 2047—	Quar-lan	111%	101¾ 102 111½ 112 108⅓ 108⅓	33	101¾ 102¾ 105¾ 113¾ 102¾ 108¼
△Series E 4½s contingent interest 2003M  △Series F 5s contingent interest 2003M  Lehigh Valley Terminal Ry 5s ext 1979April-C  Lexington & Eastern Ry first 5s 1965April-C	t 78	69 1/4 69 1/2 74 78 90 1/4 91 117 1/4 117 1/4	2 21 11 1	63% 72% 72% 78 89½ 93 115 119	Refunding & improve 4½s ser A 2047 Refunding & improve 5s series C 2047	Quar-Feb Jan-July Jan-July	77 — 104½	76% 77 *73½ 74½ 104% 104% 104½ 104½	21 15 3	71 77 % 67 ½ 74 ¼ 98 % 104 ½ 103 ½ 105 ¾
\$\(^1\) Lombard Electric 7s series A 1952June_L Long Island Lighting Co 35/ss ser D 1976_June_L Lorillard (P) Co 3s debentures 1962	ov ec ec	*100 *93½ *103¼ 104 99% 100	   	100 103 96 90 103¾ 104½	Refunding & improve 5s series D 2047_ Collateral trust 4½s 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 1974_	Kar-Sept		104½ 104½ 104¼ 104¾ *92% 98	18 17	104¼ 105½ 103% 106% 93% 98½
334s debentures 1978 Mar-Se Louisville & Nashville RR— April-C First & refund mtga 334s cor F 2002	pt ct 10234	* 97½ 102¾ 103	īō	98 101% 96% 101% 102% 105	First mortgage 2%s 1975	_April-Oct _Jan-July _Feb-Aug	Ξ	96¼ 96½ *96 98		93% 99% 93 97% 103% 104%
First & refund mtge 2½s ser G 2003 — April-C First & refund mtge 3¾s ser H 2003 — April-C St Louis Div second gold 3s 1980 — Mar-Se Atl Knox & Cincipneti Div 4s 1055	ct 90 ct ' pt '	*100% 102 89 90 *104% * 96	26/ 	91½ 102¼ 82½ 91½ 100 105¼ 88 94¼	(Wisconsin) first mortgage 2%s 1977 First mortgage 3s 1979 Northwestern Bell Telephone 2%s 1984	_April-Oct _Mar-Sept	Ξ	* 98% 	Ξ	91 98%
Louisville Gas & Elec 1st mtge 2¾s 1979 May-N 1st mtge 3½s 1982 Feb-A 1st mtge 3½s 1984 Feb-A		10134 10132 * 98 * 10338	22  	101½ 102 95½ 97½ 101 102 102½ 103½	Ohlo Files first wasters 2 1074					
Macy (R H) & Co 2%s debentures 1972May-N	o <b>v</b>	*98½		9534 100	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975 First mortgage 2%s 1980 Oklahoma Gas & Electric 2%s 1975	_April®Oct May-Nov Feb-Aug	$\equiv$	102 102 97½ 98¾ * 99½ * 96	3 9 	98 102% 95 99% 97 97 93% 97%
May Dept Stores 2%s debentures 1972 Jan-Ju 3¼s s f debentures 1978 Feb-Au	y g	843/8 843/8 *641/4 *94	10	80½ 85 60 60 92¾ 96‰ 101 104¾	First mortgage 3s 1979 First mortgage 2%s 1980 First mortgage 3%s 1982 Oregon-Washington RR 3s series A 1960	Man-Nov		101% 102%	33	= = 101 103
Mead Corp first mortgage 3s 1966 June-De Metropolitan Edison first mtge 2%s 1974 May-No.	ot c v	*95 — *_ 993⁄4	=	102% 103% 94% 99%	P					
Michigan Central RR 4½s series C 1979. Jan-Ju Michigan Cons Gas first mtge 3½s 1969. Mar-Sel	t * y * t 1051/4	102½ 103½ 100¼ 102⅙ 104¾ 105¾ *95 97	 25	99½ 104¼ 97½ 102½ 102¾ 106¾	Pacific Gas & Electric Co— First & refunding 3½s series I 1966— First & refunding 3s series J 1970——— First & refunding 3s series K 1971———	June-Dec		* 103 101½ 102 101 101½	11	102 1 103 1
37'ss sinking fund debentures 1967 Jan-ju Minnesota Mining & Mig 23's 1967 April-O Minn St Paul & Saults St Mars 1967 April-O	t * t *	100½ *99% 102% 99 99		95 96% 100½ 100½ 101 102% 98½ 100	First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977 First & refunding 2%s series P 1981	_June-Dec _June-Dec _June-Dec	99%	101 1/8 101 3/8 99 1/2 100 3/8 100 3/4 101	23 23 33.	99 102% 96% 102¼ 96% 102¼
AGeneral mortgage 4½s inc series A Jan 1971. Ma AGeneral mortgage 4s inc ser A Jan 1991. Ma Missouri Kansas & Texas first 4s 1990. June-De Missouri-Kansas Texas 2P	y 48 c	*845% 85 48 48½ 981% 98½	54 27	80 <b>87</b> 47 <sup>3</sup> / <sub>4</sub> 56 90 99	First & refunding 2%s series Q 1980— First & refunding 3%s series R 1982— First & refunding 3s series S 1982— First & refunding 2%s series T 1976—	June-Dec	1001/4	94¾ 95 98 98 102 98¾ 100¼	27 1 19	92 1/8 97 94 3/8 99 98 1/2 104 1/8 96 101 1/8
40-year 4s series B $1962$	y 981/8	103 1/4 103 5/8 98 1/8 98 1/8 94 94 7/8	27 2 6	100½ 103% 94¼ 98½ 89% 94%	First & refunding mtge 3%s ser U 1985 1st & ref M 3%s series W 1984 Pacific Tel & Tel 2%s debentures 1985	June-Dec June-Dec June-Dec		99% 104% 105 100¼ 100% 94¼ 94¼	 22 8	96½ 100½ 102½ 106¼ 100⅓ 102¾ 92½ 96½
ΔFirst and refunding 5s series A 1965_Feb-Au ΔGeneral 4s 1975	g t 95½	83% 84 111½ 111% 94% 96%	29 26 189	75 85 ½ 104¼ 112% 91% 104¾	2%s debentures 1986 3%s debentures 1987 3¼s debentures 1978 3%s debentures 1983 3½s debentures 1981	April-Oct April-Oct Mar-Sept Mar-Sept	102	*95% 97% 102 102 * 104% 102% 102%	$\frac{1}{2}$	94% 99% 98% 103½ 101½ 105 99½ 104½
\$\triangle Convertible gold 5\( \frac{1}{2} \)s series G 1978_May-No \triangle First and refund gold 5\( \frac{1}{2} \)s series A 1949May-No	0 112 V 881/4	$\frac{111\frac{1}{2}}{111\frac{3}{4}} \frac{112\frac{1}{2}}{112\frac{1}{2}}$	114 59 130	104 113 14 104 113 14 79 4 94 14 104 113 14	Pacific Western Oil 3½s debentures 1964—Paducah & Illinois 1st s f gold 4½s 1955	June-Dec	106¾	105¼ 105¼ 106% 106¾ *99½ 100%	7 22 	104 % 106 % 106 108 99 99 % 100 % 100 %
Mohawk & Malone first gtd 4s 1991 Mar-Ser Monongahela Ry 31/4s series B 1966 Feb-Au	t			104¼ 113¼ 63½ 67% 97 100	ΔPennsylvania-Central Airlines 3½s 1960. Pennsylvania Power & Light 3s 1975 Pennsylvania RR— Consolidated sinking fund 4½s 1960	April-Oct April-Oct	Ξ:	95 95 100¼ 100¼	64 64	90½ 96 96 101½
Construction mortgage 5s series A 1955 May-No Mountain States Tel 8 Tel 20 A 1965 May-No Mountain States Tel 8 Tel 20 A 1965 May-No	61¼ D 1	61½ 62 101¾ 101¾ 101½ 101½	40	99 100 60¼ 63¼ 101 <sup>3</sup> 9 102 <sup>1</sup> 4 100½ 101 <sup>5</sup> 8	General $4\frac{1}{2}$ s series A $1965$ —General $5$ s series B $1968$ —General $4\frac{1}{4}$ s series D $1981$ —General mortgage $4\frac{1}{4}$ s series E $1984$ —	June-Dec June-Dec April-Oct	101½ 105 93%	107	149 22 70	106¾ 109¼ 100% 105% 103 109% 91% 99¾
Nachvilla Chattanan N	t *1	*91¼ 91¾ 100½ 102½	<del></del>	88¾ 93% 97½ 100	Peoples Gas Light & Coke Co— First & ref mage 3%s ser H 1981	_Jan-July	+1	93½ 94¼ 81¼ 81½ 103% 103¾	145 11	91½ 99½ 77½ 86¼ 103% 104%
National Dairy Products 234s debs 1970_June-De 3s debentures 1970June-De 3\frac{1}{2}\frac{1}{	99 1/8	92½ 92½ 99½ 99⅓ 102¼ 102¼	2 1 10	87 95¼ 98 101½ 1015/ 1023/	Peorla & Eastern first 4s external 1960— ^Income 4s April 1990— Pere Marquette Ry 3%s series D 1980— Philadelphia Baltimore & Wash RR Co—	Mar-Sept	= 1	94   94	11 22 6	90 95½ 53 60 95¾ 102
Natl Distillers Products 3 %s debs 1974Apri-Oc 3 %s s f debentures 1974April-Oc National Steel Company	1 	101½ 102	19	101% 103% 99% 104% 100 102%	General 5s series B 1974  General gold 4½s series C 1977  Philadelphia Electric Co—  First & refunding 23%s 1971	_Jan-July	1	108% 108% 102 102 98½ 99¼	5 1 2	1083/8 1121/2 101 1061/8
New England Tel & Tel Co— First guaranteed 4½s series B 1961May-No 3s debentures 1987.	108 1	97½	10	100 104 97½ 98¾ 106 109	First & refunding 23/4s 1967 First & refunding 23/4s 1974 First & refunding 23/4s 1981 First & refunding 23/4s 1978	May-Nov May-Nov June-Dec	100¼ 97¾	99	26 5 4	98¼ 101½ 95% 99% 94 98
3s debentures 1974 — April-Oc New Jersey Bell Telephone 3%s 1988 — Jan-Jul Por footnotes see page 31.	4	00½ 101 102 * 104¼	7	97½ 102 98½ 102 99¼ 104½	1st & refunding 31/4s 1982 1st & ref mtge 31/8s 1983 1st & ref mtge 31/8s 1983	_Jan-July .May-Nov	1	98¾ 98¾ 104 104 105% 03½ 103%	10	97% 100 103% 105 105% 108 103½ 104½
o. Toothous see page 31.										

### NEW YORK BOND RECORD

					RANGE	FOR V	EEK ENDED JULY 2	ø				
BONDS Inter New York Stock Exchange Perio	est La	lday ast Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Si Jan, 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds 1 Sold No.	Range Since Jan. 1 Low High
Phillips Petroleum 2%s debentures 1964—Fet 3.70s conv deb 1983——Jun. Pillsbury Mills, Inc 3%s s f debs 1972—Jun. Pittsbyh Bessemer & Lake Erie 2%s 1996—Jun.	e-Dec 1	00 1/8 11 1/2	100 100 1/8 108 3/4 111 1/2 *101 1/2 102 1/4 *96 1/2 97	19 420 		102% 115 103%	Stauffer Chemical 3%s debs 1973 Sunray Oil Corp. 2%s debentures 1966 Swift & Co. 2%s debentures 1972 2%s debentures 1973	Jan-Jul	y	*104¼ *97¼ 100¾ 100¾	 	104¼ 104¼ 95 95 94⅓ 98 100⅓ 101
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser G 1957Maj Consolidated guaranteed 4s ser H 1960Fel Consolidated guaranteed 4½s ser I 1964Maj Consolidated guaranteed 4½s ser J 1964Maj	-Aug		*103 <sup>3</sup> / <sub>8</sub> *103 <sup>1</sup> / <sub>2</sub> 108 108 108 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub>	 5 2	102¾ 102¾ 108 108¼	104 1/8 109	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019 Refund and impt 2%s series D 1985.	Jan-Jul April-Oc	y t	*119½ 123 98⅓ 98⅓	<del>-</del> 6	111 119 1/2 94 1/2 99 1/2
Pittsburgh Cinc Chicago & St. Louis RR— General mortgage 5s series A 1970——Jun General mortgage 5s series B 1975——Ann	e-Dec 1	04¼ 	104 104½ 103¾ 103¾	. 14 2	104 1033/4	107 <sup>3</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>2</sub>	Texas Corp 3s debentures 1965 Texas & New Orleans RR— First and refund M 3¼s series B 197	May-No 0April-Oc	v t	102¾ 103 101½ 101½	65 3	101¼ 104⅓ 94 101⅙
General mortgage 3%s series E 1975	-Nov -Julu	Ξ	81½ 81½ 99 99 101½ 101½ 101% 101%	26 4 2 2	81½ 96½ 99¾ 101¼	1001/2	First and refund M 3%s series C 199 Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 19 Texas Pacific-Missouri Pacific	June-De	C	100 1/8 100 1/4 130 1/8 130 1/8 105 105 1/4	3 3 27	92 101 122 130
Pittsburgh Youngstown & Ashtabula Ry—	- Aug		* 106		1063/4		Term RR of New Orleans 3%s 1974. ‡ \( \Delta \text{Third} \) Ave Ry first refunding 4s 1960. \( \Delta \text{Adjustment income 5s Jan 1960.} \) Tol & Ohio Cent ref and impt 3%s 196	Jan-Jul	t 30%	*101½ 102½ 69½ 70¼ 27¼ 31 100 100⅓	$\begin{array}{c} 1\overline{91} \\ 728 \\ 2 \end{array}$	95 101 54% 70% 15% 31 95 100%
First general 5s series O 1974 Jun First general 4/s series D 1977 Jun Plantation Pipe Line 24/s 1970 Mar Potomac Elec Power 1st mtge 3/4s 1977 Fel	e-Dec -Sept -Aug		* 97½ * 100½		95 	96	Tri-Continental Corp 2%s debs 1961	Mar-Sep	t	*98½	9	98 98
First mortgage 3%s 1984 Mag Providence Terminal 4s 1956 Mar	y-Nov		*100 101 * 99½ *100¼	Ξ		100 1001/a	Union Electric Co of Missouri 3%s 1971.	5 Anril-Oc	the same of the same of the same	*105 106 *97½ *101	Ξ	103½ 107 94¼ 99 99¾ 101¾
Public Service Electric & Gas Co— 3s debentures 1963Ma; First and refunding mortgage 3½s 1968Jan First and refunding mortgage 5s 2037Jan	-July	01½ 	101½ 1015/8 104¼ 104¼ *1357/8	5 1		103 105 % 135 %	3s debentures 1968	June-De May-No June-De	C V C V 107	*97 99¼ *103¼ 98 98 105 109	 1 2,095	97½ 98¼ 103¾ 105 96¼ 100¾ 104% 122%
First and refunding mortgage 8s 2037_Jun First and refunding mortgage 3s 1972_May First and refunding mortgage 2%s 1979_Jun	e-Dec y-Nov e-Dec	=	*210 218 *100 1013/4 995/8 993/4	 25	100 97	215 102% 100%	Union Pacific RR—  2%s debentures 1976————————————————————————————————————			*991/8 887/8 891/4	32	95 100¼ 86% 91%
3%s debentures 1972Jun 1st and refunding mortgage 3¼s 1983_Apr	e-Dec 1 il-Oct	.03% 	103 1/4 104 *103 3/8 104 1/4	40 	102¾ 100¾	105 105¾	United Biscuit Co of America 23/s 1966	April-Oc	t <u> </u>	105% 105% *100 *102%	12  	104% 106% 97½ 100% 96½ 97%
Quaker Oats 2%s debentures 1964Jar	-July	-	*100	_	971/2	100%	United Gas Corp. 234s 1970.  1st mtge & coil trust 3%s 1971.  1st mtge & coil trust 3%s 1972.  34s sinking fund debentures 1973.	Jan-Jul Feb-Au Apr-Oc	y y g t	*97¼ 99 105¼ 105¼ 104 105 *103¾ 104¾	34 98	104 % 105 % 103 % 105 % 103 % 105 %
Reading Co first & ref 3%s series D 1995Ma	y-Nov		85 85	13	811/2		U S Rubber 25/8 debentures 1976	May-No	v t	105 105 <sup>3</sup> / <sub>4</sub> *80 84 <sup>7</sup> / <sub>8</sub> *80 84 <sup>7</sup> / <sub>8</sub>	14  	104% 106½ 90 94% 96 96½
Reynods (R J) Tobacco 3s debs 1973Apr Rhine-Westphalia Elec Power Corp	il-Oct		97½ 98 *130 152	7	1231/4	101%	Universal Pictures 3%s debentures 1959	<i>Mar-</i> Sep	t	99% 99%	7	97 99%
§△Direct mtge 6s 1952 Ma §△Consol mtge 6s 1953 Fe △Consol mtge 6s 1955 Apr Rochester Gas & Electric Corp—	y-Nov b-Aug il-Oct	Ξ	*117 133 *117 120 119 119	 - <del>-</del> 3	106 1/8 106 1/8 107	130	Vanadium Corp of America— 3 %s conv subord debentures 1969— Vandalia RR consol gtd 4s series A 19	55Feb-Au	g	103 <sup>3</sup> / <sub>4</sub> 107 *100 <sup>3</sup> / <sub>4</sub> 102	161 	10334 107 100% 101 101 101
General mortgage 4½s series D 1977Mar General mortgage 3¼s series J 1969Mar	-Sept -Sept	Ξ	*10134 ==	- =	981/2	1021/2	Consol sinking fund series B 1957 Virginia Electric & Power Co First and refund mtge 23/4s ser E 197 First and refund mtge 3s series F 197	5Mar-Sep	t	*101 96 96 * 101	4	94 99 1/4 96 101
Saguenay Power 3s series A 1971Mar St Lawrence & Adirond'k 1st gold 5s 1996_Jar			*97 *76 80	_	95 71	97¾ 80	First and refund mtge 2%s ser G 19° First and ref mtge 2%s ser H 1980— 1st mortgage & refund 3%s ser I 19°	9June-De Mar-Sep 1June-De	c t	*97½ *103¾ 104¾		100% 105%
Second gold 6s 1996Apr St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997Jan	il-Oct	=	*83 104 104½	60	80 1/a	83 1041/2	Ist & ref mtge 31/4s ser J 1982 Virginia & Southwest first gtd 5s 2003 First consolidated 5s 1958	April-Oc Jan-Jul April-Oc	t y et	*103½ *106¼ *103¼ 104 94 94%	  18	101¾ 105⅓ 105 106⅓ 102 104 86⅙ 99
St Louis-Southwestern Ry— First 4s bond certificates 1989Ma	_May y-Nov	 	89 90 *116 118	20	107		Virginian Ry 3s series B 1995 First lien and ref mtge 3/4s ser C 19	3April-O	ot	* 103 1/4		102 103 14
Second 4s inc bond certificates Nov 1989_Jar St Paul & Duluth first cons gold 4s 1968_Jun St Paul Union Depot 3/ks B 1971Apr	e-Dec	=	*107 <sup>3</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>8</sub> *100 *99 <sup>5</sup> / <sub>8</sub>	===	101 <sup>3</sup> / <sub>4</sub> 100 95 <sup>1</sup> / <sub>8</sub> 118	100 99%	Wabash RR Co—  Gen mtge 4s income series A Jan 19 Gen mtge income 41/4s series B Jan	31Apr 1991Apr	rii rii	*83 85 81% 81%	5	78 83 <b>¼</b> 77 <sup>3</sup> ⁄ <sub>4</sub> 82
Scioto V & New England 1st gtd 4s 1989 Ma Scott Paper 3s conv debs 1977 Mai Seaboard Air Line RR Co— Mai 1st mtge 3s series B 1980 Ma		172½ 	168½ 173½ *95 96%	19	123 1/8 92 1/2	173½ 97½	First mortgage 3½s series B 1971 Walworth Co conv debentures 3½s 18 Warren Petroleum Corn 3½s conv 196	76 <i>May</i> -No 6 <i>April</i> -O	ov ct 1031/a	97¼ 97¼ *68¼ 70 103 104	$2\overline{64}$	95½ 99½ 68 72½ 103 115
3%s s f debentures 1977Mai Seagram (Jos E) & Sons 2½s 1966Jun 3s debentures 1974Jun	r-Sept e-Dec e-Dec	951/4	101 101 95¼ 95¼ °96½ 99	10 2 	100 91%	97	Warren RR first ref gtd gold 3½ s 20 Washington Terminal 2%s series A 197 West-bester Lighting gen mtgg 3½ s 19	00Feb-Au 0Feb-Au 17Jan-Ju	lg ly	59 59 *87¾ 103¾ 103⅓ *95	$-\frac{1}{3}$	55½ 59% 103% 105%
Service Pipe Line 3.20s s f debs 1982Apr Shell Union Oil 2½s debentures 1971Apr §△Siemens & Halske 6½s 1951Mail ‡§△Silesian-Amer Corp coll trust 7s 1941_Fe	il-Oct -Sept	  	* 103 95 % 95 % *139 61 61	18  2	100½ 93 125 49¾		General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-Ju	ly 106	100½ 101 106 106 65½ 66½	5 35	101½ 103 104¾ 107 61½ 66½
Sinclair Oil Corp 3/4s conv 1983	2-July 1	61 106½ 95½	61 61 104 106½ 100½ 101 95¼ 95%	647 4 10	96½ 98⅓	110¼ 101¾ 96½	4s registered 2361. Western Maryland Ry 1st 4s ser A 196	Jan-Ju JApril-Od May-No	ct 103½	64 65 103½ 103½ *105%	47 5 	59 1/8 65 102 1/4 104 1/2 104 1/2 106 1/4 96 1/2 96 1/2
Southern Bell Telephone & Telegraph Co-				-	112	118	Western Pacific RR Co 31/6s ser A 1981 Western Union Telegraph Co—	Jan-Ju	ot	*97 103½ 104 96 98	52 2	96½ 96½ 102½ 105 94 100
3s debentures 1979 Jan 2%s debentures 1985 Fe 2%s debentures 1987 Jan Southern Indiana Ry 2348 1994 Jan	b-Aug	Ξ	101 <sup>3</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub> *97 <sup>1</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>8</sub> 72 <sup>1</sup> / <sub>8</sub>	12 2 10	921/2	102% 97½ 99¼ 72⅓	4%s debentures series A 1980 Westinghouse Electric Corp 2%s 1971 Westphalia United Elec Power Corp_ &Alst mortgage 6s ser A 1953			*97¾ 98½ 116% 116%	 3	94 1/8 98 1/8 106 123
Southern Indiana Ry 2¾s 1994	-Sent 1	1111/2	109 3/4 111 1/2 105 3/4 106 1/4	167 33	109	115 % 106 %	§Alst mortgage 6s ser A 1953 Wheeling & Lake Erie RR 234s A 1992. Wheeling Steel 3/4s series C 1970 First mortgage 3/4s series D 1967	Jan-Jul	v	100½ 100½ *101¾	-4 	96¼ 102 98½ 102
Gold 4½s 1969 Ma Gold 4½s 1981 Ma San Fran Term 1st mtge 3%s ser A '75_Jun Southern Pacific RR CO—	y-Nov 1 y-Nov 1 e-Dec	105 3/4 106	105 <sup>3</sup> / <sub>4</sub> 106 105 <sup>3</sup> / <sub>4</sub> 106 *96 <sup>1</sup> / <sub>2</sub>	43 20	103		3½s debentures 1965	April-OcJan-Jul	et ly	103 % 103 ½ 100 % 100 ¾ *103	55 3 	95 1 103 1/2 100 1 102 1/2 103 106
First mortgage 2%s series E 1986Jan First mortgage 2%s series F 1996Jan First mortgage 2%s series G 1961Jan	ı-July ı-July		91¼ 91¼ *86 88½ *96 98	3	79 1/2	93 88½ 97¾	1st mtge 4s series A 2004 Gen mtge 4½s inc ser A Jan 1 2029 Wisconsin Fleatric Power 254s 1976	June-De	c	83 86 · 70 71 *93 95	53 23	80 3/8 87 3/8 64 1/8 73 1/2 90 1/8 95
Southern Ry first consol gold 5s 1994Jan Devel and general 4s series A 1956Apr Devel and general 6s series A 1956Apr	il-Oct 1 il-Oct 1	L023/4 L06	130 1/8 130 3/8 102 5/8 103 105 7/8 106	5 50 13	122 101 1/8 105 3/4	130½ 103¼ 106¾	First mortgage 2%s 1979 Wisconsin Public Service 3¼s 1971			*103 % 104		100 104
Devel and general 6½s series A 1956Apr Memphis Div first gold 5s 1996Jan New Orleans & Northeastern RR— Loint 3½s 1977Ma	n-July 1	115	107 1/8 107 1/4 115 116	32 6	10634 11034	108 117	Yonkers Electric Light & Power 25/s 1 a Deferred delivery sale not inclu	ded to the	manula way	* 94½	est . e Ode	d-lot sale not
Joint 3 4/s 1977 Ma Southwestern Bell Tel 2 4/s debs 1985 Apr 3 4/s debentures 1983 Ma ASpokane Internal first gold 4 4/2s 2013	y-Nov	=	*98½ 95 95¼ 101¼ 101¼ *69¾ 72½	74 1	92½ 100½ 67½	1031/2	Included in the year's range. In Under not included in the year's range. y E	-the-rule sa k-coupon.	ne not me	uded in the je		
Standard Coll Products 5s conv 1967 Jun Standard Oil (Indiana) 3%s conv 1982 Apr Standard Oil (N J) debentures 2%s 1971 Ma 2%s debentures 1974 Jan	e-Dec il-Oct 1	 1081/4 941/8 991/4	92 94 106 1/8 108 1/4 94 1/8 94 5/8 99 99 1/2	332 12 33	1025/8 91	72 97½ 111 95% 100¾	§Negotiability impaired by maturi †Companies reported as being in the Bankruptcy Act, or securities assu- *Friday's bid and asked prices; no ABonds selling flat.	ankruptcy,	receiversh ch compani g transacte	es. ed during curre	nt week.	Section 11 or
												145

# AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 28, 1954, and ending Friday, July 2, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED JULY 2

STOCKS American Stock Exchange	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range sir	ice Jan 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	High
ACF-Brill Motors warrants		Low High	1.100	1/8 May	High 3. Jan	Air-Way Electric Appliance3	12 7/8	12 % 12 %	2,200	9% Feb 10½ Jan	13% Jun 15% May
Acme Aluminum Alloys1	4	4 4 1/4	900	31/4 Mar	45% Apr	Airfleets Inc1	11	13 14 18	1,500	½ Jun	12 Jan
Acme Wire Co common10 Adams Hat Stores Inc1		28 1/8 28 1/8 3 1/8 3 1/4	50 500	27 Mar 25% Jan	30 May 3% Jun	Ajax Petroleums Ltd50c Alabama Gas Corp2	23 1/4	22 1/8 23 1/2	3,200	16 % Jan 107 ½ Jan	24½ Jun 121 July
Aero Supply Manufacturing1	37/8	3 1/8 4	9,700	23/8 Mar	4 Jun	Alabama Great Southern50 Alabama Power 4.20% preferred100	1001/2	121 121 100 100½	50	96¾ Jan	103 Apr
Aeroquip Corporation 1 Agnew Surpass Shoe Stores 5	6	6 61/8	1,800	x5½ May	6% Mar	 Alaska Airlines Inc1	47/8	4 1/8	2,500	3% Jan	5¼ Jan
Ainsworth Manufacturing common5		81/4 81/2	2,600	7% Jan	10% Feb	Algemene Kunstzijde Unie N V Amer dep rcts Amer shares	29	29 30 1/8	.600	24% Feb	30 1/8 July
Air Associates Inc (N J)1	-	123/4 13	400	7½ Jan	13¾ May	Amer dep rees Amer shares-					

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 2

100					id jaki.	RANGE FOR W	EEK ENDED JULY 2				100	Aprillate in the a
	STOCKS American Stock Exchange	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sir		STOCKS American Stock Exchange	Friday Last Sale Pri	Range	Sales for Week Shares	Range Si	nce Jan, 1
	erican Engineering Co100	25/8	Low High  25/8 25/8 21/8 21/4		Low 1% Jan 11 Jan	High 2¾ Mar 2% Feb	Canso Oil Producers Ltd vtc1 Capital City Products common5	53/4	Low High	13,200	Low 5½ Jun	High 111/4 Apr
Alles &	Fisher common	L 23/8	21/4 23/8 -37/8 41/8	300	2 1/8 Mar 7 1/2 Feb 3 5/8 May	2¾ Jan 7% Mar 6 Jan	Capital Transit Co19.50  Carey Baxter & Kennedy Inc1	11 ½ 7½	24 24½ 11 11¾ 7⅓ 7¼	3,100 200	22¾ Jan 11 May 7 Jan	25% May 14 Feb 7% Apr
Allied P	nternat'l Investing cap stock		29 % 30 1/4	600	2% Mar 27% Feb	23/4 Feb 33 Apr	Carman & Co2.50 Carnation Co common Carolina Power & Light \$5 pfd*	104 111½	$7\frac{1}{2}$ $7\frac{5}{8}$ $102\frac{1}{2}$ $111\frac{1}{2}$ $111\frac{1}{2}$ $112$	4,200 725 60	25% Feb 80½ Jan 110 Jan	7% Jun 111½ Jun 115 Mar
\$3.75	cumulative preferred		3½ 3¾ 96½ 96½	150	3 Jan 92½ Jan	3% May 99% Apr	\$Carr-Consolidated Biscuit Co1 Carreras Ltd— American dep rcts B ord2s 6d	18	9 5/8 	10,000	½ Apr ¾ May	1% Jan 34 May
Amhrool	m Goods Manufacturing m Industries common k Industries Inc 250	10% 5%	23 23 10 <sup>3</sup> / <sub>8</sub> 10 <sup>7</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> 5 <sup>7</sup> / <sub>8</sub>	200 250 2,500	22½ Mar 9½ Apr 4% Jan	23¾ Jan 11% Jan 5% Jan	Carter (J W) Co common1 Casco Products common* Castle (A M) & Co10	. 3	3 3 14 <sup>1</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub>	1,300 1,300	4¾ Jun 3 Jun 14¼ Jun	65% Feb 41% Jan 1634 Mar
§America America	an Bantam Car Co class A1	3/4	33 33 34 13 1 11/6	500 200	23 Jan 5% May J Jan	33½ Jun 1¼ Jan 1½ Feb	Catalin Corp of America 1 Cenco Corporation 1 Central Explorers Ltd 1	5 31/8	4 <sup>3</sup> / <sub>8</sub> 5 3 3 <sup>1</sup> / <sub>4</sub> 4 <sup>5</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>8</sub>	7,700 5,000 8,000	4 1/4 Apr 3 May 3 5/8 Jan	6 Jan 3¾ Jan 5% Apr
America America	n Hard Rubber Co25	55 11 1/8	55 55 10 1/8 11 1/8 22 3/8 22 3/4	25	45½ Jan 7% Jan 20¾ Mar	55 May 11 1/8 July 23 3/4 Apr	Central Illinois Secur Corp	71/2	7 7½ 28 28⅓	3,600 125 950	3	7½ Jun 29½ Jan
America America	n Maracaibo Co	20% L 5%	19½ 21¼ 5% 6	2,300 6,800	19 Jun 4	25 1/4 Feb 6 1/2 May 29 7/8 Jun	Central Maine Power Co—	77	761/2 77	100	23% Jan 72½ Jan	29½ Jun 79½ Mar
America America	n Republics10	5 55	29 1/8 29 1/2 35 36 54 56 1/2	125 3,000	33 Jan 48 Jan	37 Mar 58½ May	Central Ohio Steel Products 1 Central Power & Light 4% pfd 100 Century Electric Co common 10	83/8	7 7% 92 93 83% 8½	800 75 500	6½ Mar 87 Jan 75% Jan	8% Mar 94% May 9 May
America	n Thread 5% preferred 5% prefer		12 12 <sup>1</sup> / <sub>4</sub> 4 4 14 <sup>1</sup> / <sub>2</sub> 15	450 800 900	10 <sup>3</sup> / <sub>4</sub> May 4 Jan 12 Jan	13½ Mar 4¼ Apr 15 Jun	Century Investors Inc2 Convertible preference10	=			8½ Jan 36% Feb	9¼ Jan 36¼ Jun
Anchor	Post Products		9 <sup>3</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub> 8 <sup>7</sup> / <sub>8</sub>	12,700 4,900 600	9½ Jun 2¼ Feb 7½ Jan	14 1/8 Feb 3 1/8 Jan 9 1/4 Jun	Cessna Aircraft Co common1 Camberlin Co of America2.50 Charis Corp common10	95/8	91/8 93/4	7,300	6% Jan 5 Jan 4% Apr	10 May 6% Feb 5% July
Ameri Anglo-L	can dep rcts reg£1	36 1/8	36 36%	2,650	23 Jan	37 Jun	Charter Oil Co Ltd1 Cherry-Burrell common5 Chesebrough Manufacturing common_10	1 115%	78 1 1/8 11 5/8 11 3/4 71 72	7,600 400 850	% Jun 9% Jan 67½ Jan	113 Jan 1218 Jun 73 Jun
Angostus Apex-Ele	ra-Wupperman2.40	770	6 1/4 6 1/2 4 4 1/2 10 3/8 10 3/4	8,900 6,900 600	4¼ Mar 3% Jan 9½ Jan	6% Jun 4½ Jun 14% Feb	Chicago Rivet & Machine	221/4	22¼ 22¼ 175% 18	50 1,700	22½ July 3/8 Mar 17¾ Jun	26½ Feb % Jan 19¾ Feb
Argus C	ameras Inc1	161/4	107 107 % 15 % 16 % 20 % 22 %	190 3,000 11,600	105 Jan 1234 Jan 1536 Jan	109½ Jan 17 Feb 24% Jun	City Auto Stamping5 City Specialty Stores Inc common1		23% 24	600 50	22 Apr 734 Apr	24 Feb
Arkansa	s Power & Light of	11 1/8	1134 121/8 113 113	13,800 20 700	8¼ Jan 113 Mar 19% Jun	12	4½% convertible preferred50 Clark (The) D L Co Clark Controller Co1	93/4 141/2	383/8 383/8 93/4 93/4 143/8 143/4	200 2,100	38	41 Jan 9¾ May 16¼ May
Associate	rower & light \$7 pid	143/4	19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> 45 45 14 <sup>3</sup> / <sub>4</sub> 14 <sup>7</sup> / <sub>8</sub>	50 1,600	45 May 14½ Mar	51 Feb 17% Jan	Clarostat Manufacturing Co 1 Claude Neon Inc 1 Claussner Hosiery Co 5	63/8 5	6 1/8 7 4 1/8 5 1/4 10 3/4 11 1/4	3,400 34,500 100	5½ Feb 4 Jan 10½ May	7½ Jun 5½ Feb 12½ Jan
Associate	can dep rcts reg£1 ed Laundries of America* ed Tel & Tel	-ī11/4.	73/8 73/8 11/8 11/4	200 5,100	5% Jan 1 Jan	7% Jun 1% Feb	Clayton & Lambert Manufacturing4 Clinchfield Coal Corp common20	91/4	91/4 91/4 311/8 32	100 200	8¼ Jan 26% Jan	10% Jun 33% Apr
Cl A	(ex \$43 arrear div paid on	92	92 94	480	80½ Jan	95 Feb	Club Aluminum Products Co^ Coastal Caribbean Oils vtc 10c Cockshutt Farm Equipment Co^ Colon Development ordinary	21/2	4 4 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 7 <sup>7</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub>	200 24,800 100	4 May 21/4 Feb 73/4 Feb	5 Jan 3% Mar 11% Jan
Atlas Co	Coast Fisheries 1 Coast Line Co 50 rp warrants 50		$1\overline{13}_{8\frac{5}{8}}$ $1\overline{15}\frac{3}{4}$	400 18,100	1 1/8 Feb 85 1/2 Jan 5 3/4 Jan	1% May 115% Jun 9% May	Colon Development ordinary  Colonial Airlines1  Colonial Sand & Stone Co1	38 11 1/4 4 1/4	37 38 11½ 11½ 14½ 4¼	3,300 400	31 Jan 10 Mar 3% Feb	44 ¼ May 13 % Feb 4 ½ Apr
Automati	ic Steel Products Inc1	81/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 100 400	7¾ May 1½ Jun 2½ Jan	9½ Jan 2¼ Apr 3¼ May	Colts Manufacturing Co10 Commodore Hotel Inc1 Community Public Service10	11½ 12½	$\begin{array}{cccc} 11 & 11\frac{3}{4} \\ 11 & 12\frac{3}{4} \\ 21 & 21\frac{1}{4} \end{array}$	1,400 3,000 300	10¼ Mar 9½ Jan 19¼ May	12 % May 12 % July 22 ½ Apr
	collieries Corp common3	11 5/8 15 3/4	115/8 12 143/4 153/4	800 800	10	12 Feb 16 Mar	Compo Shoe Machinery— Vtc ext to 19561 Consolidated Engineering Corp50c	93/8 18 <sup>1</sup> /4	9 ½ 9 % 16 ¾ 18 ¼	900 9,600	85% Mar 13½ Jan	93% Jun 181/4 July
Bailey &	Selburn Oil & Gas—						Consolidated Gas Utilities1 Consolidated Liquidating	133/8	131/8 135/8	1,100	12 1/8 Mar 5/8 May	14 Apr 1 Jan
Baker-Ra Baldwin	ulang Comany1	10 % 14 %	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,100 4,200 7,500	3¾ Jan 8½ May 11¼ Apr	5% Feb 13 Feb 15½ Jun	Consolidated Mining & Smelt'g Ltd_* Consolidated Royalty Oil10 Continental Air Lines Inc125	28 5/8 12 5/8 7 3/8	28 1/8 28 1/8 12 5/8 13 7 1/8 7 1/2	5,100 1,200 1,900	22% Feb 10½ Feb 6% May	30¼ May 13% Mar 7½ Jan
Banco de	e los Andes—	3 1/4	31/8 31/4	8,800	2% May 6 Jan	31/4 Jun 71/2 Mar	Continental Aviation & Engineering_1 Continental Car-Na Var Corp1	85% 	83/8 87/8 11 11	11,800 200	5% Mar % Jun	9 Jun 13 Jan
Barcelon	a Tr Light & Down 741		113 178 558 558	10,400	1 1 Jan 2 3 Jan	2 1 Mar 6 4 Feb	Continental Commercial Corp1 Continental Foundry & Machine Co_1 Cook Paint & Varnish Co*	5 7/8 26 5/8 35	57/8 57/8 261/4 27 343/4 35	300 7,300 400	5 1/4 May 20 1/4 Jan 30 1/4 Mar	6 May 27½ May 35 Jun
Basic Re Bearings	Steel Corp 1 fractories Inc 1 Inc 50c		$\begin{array}{cccc} 5 & 5\frac{1}{4} \\ 9\frac{1}{2} & 9\frac{3}{4} \\ 1\frac{1}{2} & 1\frac{1}{2} \end{array}$	10,800 400 500	9 May 1% Jan	10½ Feb 1¾ Mar	Corby (H) Distillery Ltd— Class A voting* Class B non-voting*		13 1/2 14 1/8	500	11 Jan 10¼ Jan	14½ Jun 14 Jun
Beckman	1	13 % 19 %	5 1/8 5 3/8 13 7/8 14 1/4 19 7/8 20 5/8	300 1,200 7,100	5   Jun 13   Apr 13   Jan	5 <sup>3</sup> / <sub>4</sub> May 17 Apr 21% May	Cornucopia Gold Mines5c Coro Inc* Corroon & Reynolds common1	15 - 85/8	9 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 8 <sup>5</sup> / <sub>8</sub>	5,900 2,500 500	3 Jan 85 Feb 73 Jan	3% Jun 10¼ July 8¾ Jun
Bell Tele	phone of Canada common25	6 1/4 44 5/8	5 1/4 6 3/8 44 1/4 44 5/8 9 1/2 9 3/4	16,200 2,500 400	43% Feb 405% Jan 9½ Jun	6% July 44% July 11 Apr	\$1 preferred class A*  Courtaulds Ltd—  American dep receipts (ord reg)_£1	"	18 19 1/8	1,100	17% Jan 3% Mar	19% July 4% Jun
Bickford'	s Inc common1	103/8 18	37% 37% 10% 10% 17% 18%	50 350 1,300	37% July 10¼ Apr 10 Jan	45 Feb 11% Mar 18% Jun	Crowley Milner & Co.\(\(\text{Co}\) \) 1 Crown Cent Petroleum (Md) 5 Crown Cork Internat! ("A" partic	87½ 5½	87½ 88¾ 5¼ 55%	100 6,700 1,000	73½ Jan 5¼ May	89 % May 6 % Jan
Blauner's Blumenth	common3	85/8	41/4 41/4 83/8 85/8	100 100 500	4 Jan 8¼ May	4½ Mar 10 Jan	Crown Cork Internat'l "A" partic		12 % 13 ¼ 18 ¾ 19 ¼ 1 ¾ 2	900 550 800	9¾ Feb 14½ Jan 1¾ Jan	14¾ Jun 19½ May 2¼ Jan
5½% p	prior cumulative preferred_100	32 ½ 94	32 32¾ 94 94	1,200 70	6 1/8 May 24 1/2 Jan 88 1/8 Jan	9½ Feb 33¼ May 96½ May	S6 preferred 10 Cuban Atlantic Sugar common 5	97/8	19½, 20⅓8  9⅓ 10	10,100	18½ Feb 142 Jan 6% Jan	24 Mar 163 May 10 Jun
Brad Foo	te Gear Works Inc20c Traction Light & Pwr ord*	Ξ	3 3 3½ 3¼ 1¾ 1¾	100 200 200	2¾ Jan 2¾ Apr 1¾ May	4% Feb 3½ Feb 2¼ Jan	Cuban Tobacco common	=	===	=	18 Jan 5 Jan 12 Feb	22 Apr 9½ Jun 13¾ May
Bridgepor	t Gas Light Co	8½ 5%	8 85/8 5½ 53/4	11,900	x6% Jan 4½ Jan 24 Mar	9½ Apr 6¾ Mar 24½ Mar	D				era Vijani	
British A	merican Tobacco—	25 3/8	25 1/4 26 1/8	9,700	21¾ Jan 21 Jan	23½ Mar 27¼ May	Daltch Crystal Dairies Inc. 1. Davenport Hosiery Mills 2.50	71/4	7½ 7¼ 1258 13	1,600 325	6 Jan 12½ Jun	7¾ Apr 16½ Feb
British C	lep rcts ord bearer10s lep rcts ord reg10s elanese Ltd	51/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100	5 % Mar 5 % Mar	6 1/s Feb 5 7/s Jan	Davidson Brothers Inc	61/4	6 1/8 6 1/4 1 1/2 1 1/8	700 900	6 Jan 1 Jan x27% Jan	6½ Mar 2 Mar 29¾ Jun
Brown Co	an dep rcts ord reg10s olumbia Power common* ompany common1	 13¼	 12½ 13¾	 5,800	3% Jan 18% Jan 8% Jan	4% May 23% May 14 May	Dejay Stores common50c Dennison Mfg class A common5 8 % debenture100	181/2	4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub>	200 300	4% Apr 16¼ Jan 133½ Feb	5% Jan 19% Jun 145 Jun
\$3 2nd Brown Fo	preference*	 181/8	51¼ 51¼ 17¾ 18¼	125	89¾ Jan x50% May	105 May 52½ Apr	Detroit Gasket & Manufacturing1, Detroit Gray Iron Foundry1 Detroit Hardware Mfg Co1	123/4 17/8	12 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub> 1 <sup>7</sup> / <sub>8</sub> 1 <sup>7</sup> / <sub>8</sub>	100	12¼ Jan 1½ Jan 1¾ May	14½ Apr 2 Feb 2% Apr
Brown Ri	ubber Co common1	14%	6% 7 14¾ 15%	1,000 2,200	15¾ May 6% Jan 11 Jan	18¾ Jan 7½ Jun 16¾ Jun	Detroit Steel Products 10 Devoe & Raynolds class B 25c Devon-Leduc Oils Ltd 25c	24 1,%	24 24½ 23½ 24 1¼ 1½ 1%	900 3,500 7,100	22¼ Jan 11¾ Jan 1% Jun	26% Jan 27 Jun 2% Mar
Buckeye I	Pipe Line	213/4	13½ 13¾ 21¾ 21¾	800 4,100	11% Feb.	14¾ Apr 22% Feb	American dep rcts ord reg4s Diversey (The) Corp1	1114	27/8 27/8 13 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub>	700	*2½ Feb 10% Jan	3 May 1134 Jan
60c co	ferred 500 preferred 9 control of the Sullivan 2.50	10%	85/8 85/8 95/8 95/8 103/8 103/4	600 100 4,000	6½ Jan 8¼ Jan 8 Jan	9 1/4 Jun 9 5/8 Jun 11 1/2 Jun	Dome Exploration Ltd2.56; Domestic Finance Corp common	4 %	416 417 61/2 61/2	1,200 300	4½ Jan 5% Jan 16% Apr	6% Mar 7 Mar 18½ May
America	an den rets ord shares	 16	13½ 14⅓	2,000 5,600	11 Mar ¼ Jan	15% Jun	Dominion Bridge Co Ltd*  Dominion Tax & Chemical Co Ltd*  Dominion Tax & Chemical Co Ltd*	11 5/8 8 1/4	113/8 x115/8 81/4 83/8	1,100 700	10¼ Feb 7% Jan	13 % May 9 % Feb
Duriy Bi	scuit Corp12½c	3 %	3 1/4. 3 1/2	900	2¾ Jan	7 Jan 4 % Mar	Dominion Textile Co Ltd common* Douglas Oil Company1 Dow Brewery Ltd* Dragon Cement Co Inc10	6 ½ 5 ½	6 1/4 6 5/8 5 1/4 5 1/2	300 1,400	6 Feb 5% Jun 19½ Jan	73/4 Mar 73/8 Mar 26 Apr
C & C Su Cable Ele	per Corp (new)10c ctric Products common50c	2 1/4 5 1/4	2 2½ 5 55%	65,900 2,900	2 Jun 31/8 Mar	2 <sup>3</sup> / <sub>4</sub> Apr 6 <sup>1</sup> / <sub>8</sub> May	Draper Corp common* Drilling & Exploration Co1	18½ 9½	59 <sup>3</sup> / <sub>4</sub> 60 18 <sup>1</sup> / <sub>8</sub> 18 <sup>5</sup> / <sub>8</sub> 8 <sup>5</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub>	300 2,900 12,800	43 Jan 15	62 May 19% May 9% Mar
Calgary &	Sugar Estate 1  E Edmonton Corp Ltd 4  Electric Power 4  Onsol Oil & Gas Co 1	113/8 111/4	11 11½ 11½ 11¼	10,200 5,600	3% Jan 9% Jan 10 Feb	4 1/8 Mar 13 1/2 Apr 11 1/4 Jun	Driver Harris Co10 Duke Power Co* DuMont (Allen B) Laboratories—	= :	35¾ 36¼ 45 45	200 100	33¾ Jan 40¼ Jan	37¾ May 45½ Jun
Canada F	Bread Co Itd	4½ 27	45 411 25% 27	23,400 1,350	4 Jun 23½ Jan	516 Mar 27 July	Class A common10c Dunlop Rubber Co Ltd— American dep rcts ord reg10s	10%	10% 10%	13,500	9	11 <sup>3</sup> / <sub>4</sub> Apr 3 <sup>1</sup> / <sub>2</sub> May
6½% p	reference20	21/4	110 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub> -2 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub>	50 24,600	3 Feb 92 Mar 29½ Feb	3 Feb 110 <sup>3</sup> / <sub>4</sub> Jun 31 Apr	Duraloy (The) Co1 Durham Hosiery class B common* Duro Test Corp common1	3 ½ 6 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 25 400	3½ Jan 7½ May 5 Jan	3% Jan 9% Jan 6% Jun
Canadian Canadian	Canners Ltd common *	37/8	316 4	24,300	1¾ Jun 3½ July 23¾ Apr	4 <sup>1</sup> / <sub>4</sub> Apr 6 <sub>1</sub> / <sub>6</sub> Mar 29 <sup>3</sup> / <sub>4</sub> Jan	Duval Sulphur & Potash Co*	311/4	311/4 32	1,000	25 1/8 Apr	33 % Jun
Canadian 7% pref	Industries Ltd————10c	23/8	66 66 23/8 21/2	10 200	53½ Apr 1¾ Apr	67¼ Jun 218 Jun	Eastern Gas & Fuel Assn common10 4½% prior preferred100	85/8 61 <sup>1</sup> / <sub>4</sub>	8½ 9 61¼ 62¾	14,800 400	8½ July 60½ Jan	10½ Jan 66½ Feb
Canadian	Marconi1 Williston Minerals6c tural Gas Ltd vtc1	4 7/8 2 3/4 1 3/4	4 <sup>3</sup> / <sub>4</sub> 5 2   1 2 <sup>3</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>4</sub> 2	3,300 1,000	43/s Jun 25/s Jun	6 1/8 Feb 3 1/6 May	Eastern Malleable Iron25 Eastern States Corp1	-+ .	10 1/8 10 1/2 161 162	2,600	24 Feb 8 Jan 147 Jan	25¾ Feb 11½ May 163 May
	notnotes see page 35.	1%	13/4 2	11,300	1% Jun	3 Apr	\$7 preferred series A* \$6 preferred series B*		149 149 14		134. Jan	149% Apr
1 .					3							<del>-</del>

gitized for FRASER

AMERICAN STOCK EXCHANGE RANGE: FOR WEEK ENDED JULY: 2 Friday Week's Range Sale Price of Prices
Low High Sales for Week Shares Friday . STOCKS American Stock Exchange STOCKS American Stock Exchange Range Since Jan, 1 Range Since Jan. High: Par Par High Low High 27 Feb 25 Feb 13% Mar 22% July 105 Mar 8 Apr 23½ Mar 23½ Jun 37½ Jun 5 Feb 1 Jun 24½ Feb 20 Jun 21 Jun 10½ Jun 19½ Jan 13¼ Jan 101 Jun 6 Jun 17% Jan 2 Jan 33 Jan 4¼ Jun 7 Jan 16 May Jeannette Glass Co common \_\_\_\_\_1

Jerry O'Mahoney Inc \_\_\_\_\_luc

Julian & Kokenge Co \_\_\_\_\_\*

Jupiter Oils Ltd \_\_\_\_\_\_15c 4¼ Feb 1% Jan 15½ Jan 2¼ Mar 3¼ Jun 1½ Jan 14¾ Apr 1½ Jan 200 7,500 31/4 13/8 31/4 31/4 11/4 11/2 105% 1014 213% 225% 143% 1442 101 101 65% 634 700 59,000 700 10 800 11/2 118 4,600 22 114 2% Jan 105 Apr 37¼ Apr 14 Apr 95% Apr 43½ Jun 14½ May 42¼ Apr 3½ Mar 34¼ Jan K. 2 May 103 May 26% Feb 11 Jan 734 Jun 30% Jan 2% May 28% Jun % Jan 15% Feb 15% Jun % Jan 15% Feb 15% Jun 15% Jan 15% Jun 16% Jan 12% Jan 12% Jan 12% Jan 12% Jan 12% Jan 12% Jan 13% Jan 14% Jan 15% Jan 15% Jan 15% Jan 15% Jan 15% Jan 15% Jan 16% Jan 16 21/8 13,800 2 33 35 12 13 18 8 8 14 42 34 43 36 13 34 14 18 40 14 41 2 56 2 34 1,000 1,750 25 400 700 150 1,000 27/8 371/4 43/8 18 18 16 15,800 200 100 9,100 35 131/8 = 800 120 25/8 3½ Mar 34¼ Jan 9% Mar 2 Jan 16% Jun 16% Jun 16½ July 10¾ May 3½ Jan 1% Jan 7% Jan 27% Apr 2% Jan 5¼ Mar 72% Jan 6¼ Jun 11½ Feb 21 May 7¼ Jun 20 1/4 Jan 1 1/8 Jun 3 1/8 July 43 1/2 Jan 3 1/8 Jan 1,400 19,800 4,100 1,800 75,300 93/4 24 24 3/8 - 1 1/4 - 3 1/8 54 25 1/8 1 7/6 3 1/8 55 93/4 93/4 24 3/4 24 15 1/4 10 1/2 2 1/2 1 1/8 6 7/8 16½ 10¾ 25% 1¼ 6% 16½ 105/8 2½ 11/8 51/2 61/4 9¾ Apr 17½ Jun 5¾ Jan 18½ 19¼ 6¼ 6¾ 2,100 3,800 63/8 89½ 92½ 95 100 65¾ Jan 71 Jan 102 Apr 106 Apr Laclede-Christy Company 5
L'Aiglon Apparel Inc 1
Lake Shore Mines Ltd 1
Lake Shore Mines Ltd 1
Lake Shore Mines Ltd 1
Lamson Corp of Delaware 5
Lamson & Sessions Co 10
La Salle Extension University 5
Lear Inc common 500
Ear Inc common 500
Ear Common 250
Leffourt Realty common 250
Leffourt Realty common 250
Leffourt Realty common 1
5% cumulative preferred 10
Loblaw Groceterias class A 2
Class B 8 8
Locke Steel Chain 5
Lodge & Shipley (The) Co 1
Louisiana Land & Exploration 1
Lunkenheimer (The) Co 2
Lynch Corp 2 19 ¼ Jun 4½ Apr 6 % Feb 5 % Feb 10 ¼ May 18 Jun 7 % Jun 5 % Mar 4 ½ Mar 3 % Jan 4 ½ Mar L 17<sup>3</sup>/<sub>4</sub>
4 <sup>1</sup>/<sub>4</sub>
5 <sup>1</sup>/<sub>4</sub>
5 <sup>1</sup>/<sub>4</sub>
10 <sup>1</sup>/<sub>2</sub>
17 <sup>3</sup>/<sub>4</sub> 17<sup>1</sup>/<sub>4</sub>
4<sup>1</sup>/<sub>4</sub>
5<sup>1</sup>/<sub>4</sub>
4<sup>3</sup>/<sub>4</sub>
10<sup>3</sup>/<sub>8</sub>
17<sup>3</sup>/<sub>4</sub> 19 43/8 55/8 53/8 101/2 18 15,900 800 5,100 4,300 1,400 600 8 % Jun 816 1% July 4% Jan 6½ Feb 15% Jun 96 Jan 4 Jan 4% Jan 1034 Jan 13/8 1,3 1,0 91,200 5<sup>1</sup>/<sub>4</sub> 5<sup>3</sup>/<sub>4</sub> 13<sup>5</sup>/<sub>8</sub> 15 7 Jan 3% Feb 3% Jan 2% Jun 47/8 41/4 3 36 7,900 100 100 100 43/4 45/8 G 25¼ Jun 111 Apr 6¼ Feb 13% July 5 July 1% Jun 21 1/4 Jan 106 1/2 Jan 3 Jan 10 5/8 Jan 4 1/4 July 1 3/8 Jan Gatineau Power Co common\_\_\_\_ 24 1/8 25 1/8 1,000 3 2¾ Jun 35½ Apr 4½ May 6 Jan 41¾ Apr 44½ Feb 10¾ Jan 2 Mar 13 May 51½ Jan 22¾ July 10¼ Mar 3% Jan 42% Feb 5% Mar 6½ Jun 45½ May 56 Jun 11% Jan 3 Jan 14¼ Jan 75½ Apr 24% Apr 12½ May 36 5 5 11<sup>3</sup>/<sub>4</sub> 13 <sup>1</sup>/<sub>8</sub> 4 <sup>1</sup>/<sub>4</sub> 5 1 <sup>1</sup>/<sub>2</sub> 1 <sup>1</sup>/<sub>8</sub> 1 <sup>5</sup>/<sub>8</sub> 1 <sup>3</sup>/<sub>4</sub> 17 <sup>1</sup>/<sub>4</sub> 18 500 10,700 13 100 61/8 61/8 2,700 3,900 500 125 1 1/8 1 5/8 50 1,800 500 5,500 100 800 10 ½ 10 5% 2 ½ 2¼ 12 ¾ x13 64 ½ 66 ¼ 22 ¾ 22 ¾ 11 3% 12 1½ Jan 16 Jan 2 Apr 18 Mar 2 1/4 13 65 1/4 22 3/4 12 5 Mar 8 2 Jan 26 Jan 105 Jan 136 Mar 6½ May 9½ Jun 29. Mar 616 616 100 28 287/8 29. Mar 107½ Apr 2½ Mar 11% Mar 105½ Mar 13¼ Jan 118¾ Mar 105½ Jun 2¾ Jan 10 Jan 9% Jan 13½ Mar 25 Apr 8¼ Jan 12¼ Jan 12¼ Jan 12¼ Jan 12¼ Jan 14% Mar 15% Mar 15% Mar 15% Mar 15% Mar 1,400 28 Lynch Corp 100 100 10 Jan 105 Apr 114 May 114½ Jun 10234 Apr 2¼ Apr 7% Jan 8 Apr 10¾ Jun 19¼ Jan 6¾ Apr 9¼ May 19½ May 3½ May 10¾ Jan 32 Jan 5½ Jan 36¾ Jan 36¾ Jan 36¾ Jan 36¾ Jan 11 Jan 21% Jan 15½ Feb 33 Jan 22 Feb 15¾ Jun 25½ Jun 21½ Jun 34 Apr 29¾ May 900 1,600 200 15 3/8 24 3/4 20  $\begin{array}{ccc} 15 & 15 \frac{3}{8} \\ 24 \frac{1}{8} & 24 \frac{3}{4} \\ 20 & 20 \end{array}$ 15/8 1163/4 1½ 15/8 116¼ 116¾  $\overline{29}$ 271/4 29 225 23/8 81/8 23/8 81/8 2,000 1,300 4¼ May 27¾ Jun 9¾ May 13¾ Jun 28½ Jun 29½ July 13% Mar 19% Jun 2½ Jun 4% July 8% Apr 3<sup>3</sup>/<sub>4</sub> Mar 7<sup>3</sup>/<sub>4</sub> Feb 11 Apr 19 Feb 22<sup>1</sup>/<sub>2</sub> Jan 11<sup>1</sup>/<sub>6</sub> Jun 15<sup>3</sup>/<sub>6</sub> Jan 2 Jun 2<sup>3</sup>/<sub>4</sub> Jan 5<sup>5</sup>/<sub>4</sub> May 5<sup>5</sup>/<sub>4</sub> May 2<sup>1</sup>/<sub>4</sub> Jan ---<del>-</del> 7% 27 27 ¼ 8 13 ¼ 13 ¼ 25 26 % 29 % 29 ½ 13 ¼ 13 ½ 18 ½ 18 ½ 19 2 2 ½ 3 ¼ 4 ¼ 5 % 6 ⅓ 17 ⅓ 18 ⅓ 1,300 600 100 4,000 300 11,700 2,100 5,200 39,600 15,600 3,100 21½ 22 63¼ 7⅓ 9% 10¼ 20¾ 21¾ 3¼ 7⁄8 47¾ 49¼ 40 41 80 80 1 1¼ 40½ 40½ 22 63/4 25<sup>3</sup>/<sub>4</sub>
29<sup>1</sup>/<sub>2</sub>
13<sup>1</sup>/<sub>4</sub>
19
2
4<sup>1</sup>/<sub>8</sub>
6<sup>1</sup>/<sub>8</sub>
18<sup>1</sup>/<sub>8</sub> 47¾ 40 1 1/8 Jan Jan Jan Apr Jan 40½ 25 40 ½ 25 % 7 571/4 35/8 25 500 56 56 56 50 55¼ May 2¼ Jan 5½ May 10¾ Mar 13 Apr 7½ Mar 13½ Jan 11½ Jan 11 Feb 23½ Jan 7% Jun 17% Jan 3½ May 21% May 5 ½ 5 5% 12 34 12 78 78 78 8 8 8 48 19 34 20 ½ 11 34 12 18 11 18 11 14 1,000 200 1,900 300 2,300 5,600 200 51/2 Jan Apr Jun 6 Jan 13¼ Feb 1 Jan 8½ May 20½ Jun 135% Apr 14 Feb 6 14 3 145/8 3 143/4 31/4 300 2,700 --<sub>7/8</sub> 177 179 139 ½ 140 134 178 16 1634 6 636 934 104 275 140 5,200 2,400 4,500 2,000 164½ Feb 132 Jan 1¾ May 16 Jun 6 Feb 9½ Jun 13½ Jan 40 May 182 1/4 Mar 140 1/2 Jun 2 3/4 Feb 19 7/4 Mar 7 1/2 Mar 15 Jan 14 1/4 Apr 40 1/2 May 19 1/8 139 % --17/8 161/4 61/4 10 24 Jun 13½ Jan 5½ Jan 23% Mar 2 Jan 4½ Jun 30 Jan 10% Feb 102 Jun 30½ Feb 37½ Jun 25% Apr 18% July 7¼ Apr 26¼ Feb 200 5,550  $24\frac{1}{2}$   $24\frac{1}{2}$   $17\frac{1}{2}$   $18\frac{7}{8}$ 18 7/8 1,900 1,400 1,800 100 2,300 100 200 6,900 245% 26 2½ 25% 45% 434 31 31 15½ 15½ 1025% 10334 35 35 37⅓ 39¾ 26¼ Feb 3 Jan 5% Mar 31% Feb 15½ Jun 106 Mar 35¾ Jun 47½ Apr 3¼ Mar 3½ Jun 30% May 57 May 1¾ Jan 4 Jan 10 Jan 2½ July 4¼ Feb 8% Jun 23½ Jun 4¼ Feb 2½ 2½ 2¾ 2½ 27 28 55⅓ 55⅓ 1¼ 1¼ 3¾ 3¾ 5 5 1½ 2 41 45½ 2¼ 3¼  $2\frac{1}{2}$   $2\frac{3}{4}$   $27\frac{3}{4}$   $55\frac{5}{8}$ 1,300 200 1,050 400 300 500 31 15½ 103¾ 35 39½ 37/8 101½ May 107½ Mar 103½ Apr 3½ May 180 Apr 38¾ Jun x7½ Apr 4¾ July 3% July 18 Feb 118 Jun 11% Jan 95% Jan 104 Apr 98½ Jan 2% Jan 172¼ Jan 34¾ Jan 5% Jan 3% May 3% Jan 1,000 1,300 5,600 200 4,700 125 100 400 10 ---3 1/8 175 37 1/2 6 5/8 983/4 991/8 80 2 443/4 41 45½ 3½ 3½ 3½ 7¾ 8¼ 18% 19¾ 14 14 20½ 20¾ 101 101 2¾ Jan 6⅓ Jan 18¼ May 31/8 31/8 81/4 3 1/8 3 1/8 174 175 37 1/2 38 3/4 6 5/8 7 4 3/8 4 3/8 3 7/8 3 3/8 16 1/4 16 3/4 115 116 1/4 25 26 110 100 900 100 100 450 150 13,400 800 200 23½ Jan 14¼ Jan 21½ Feb 102 Jun 79½ May 10¾ Jun 3¾ Jun 8¼ May 8½ Jan 14 20<sup>3</sup>/<sub>4</sub> 101 4% July 3% July 18 Feb 118 Jun 1% Jan 28½ Jan 8% May 33½ May 6% Jan 3% May 3% Jan 14 Apr 105¼ Jan 1 Mar 25 Jun 7 Jan 28% Mar 4% Jun 10 115 5/8 10 200 33/8 3 73/4 26 8 Apr 10 ¼ Jan 12 ½ Jan 2% Jan 11 ½ Jan 13 ¼ Mar 44 ½ Jan 130 Apr 18 Jan 100 ½ Jan 24 ¾ Jan 57 Jan 2 ¼ Jun 4 ¾ Jan 11 Mar 8% Jan 12½ Jun 16½ Apr 3 Feb 12½ Mar 14½ Jun 140½ Jun 121¼ Mar 106 May 30¾ Apr 74½ Apr 4¼ Mar 5½ Jun 13% May 11 % 12 16 16 % 117/8 5 51/4 1,300 51/8 Nachman Corp 10
Namm-Loeser's Inc 1
National Alfalfa Dehydrating & Milling Co 1
National Bellas Hess common 1
National Fuel Gas 1
National Petroleum Ltd 25c
National Petroleum Ltd 25c
National Petroleum Ltd 25c
National Research Corp 1
National Radiator Co 4
National Research Corp 1
National Research Corp 3
National Starch Products 1
National Starch Products 1
National Transit common 1
National Starch Products 1
National Transit common 1
National Union Electric Corp 30c
Neptune Meter common 1
New British Dominion Oil Ltd 40c
New England Tel & Tel 100
New Haven Clock & Watch Co 1
4/5/5 convertible preferred 20
New Idria Min & Chem Co 50c
New Jersey Zinc 25
New Mexico & Arizona Land 1
New Park Minling Co 1
New York & Honduras Rosario 10
New York Merchandise 10 121/2 121/4 121/2 16½ Apr 6½ Jun 45 1/8 45 1/4 139 140 1/2 20 1/2 20 1/2 125 20 100 900 700 14¼ Jan 4 Jan 15 1/8 15 1/2 5 5 1/2 51/2 201/2 13 % July 2 ½ Jun 20 Jun 13 % Jan 2 ½ Jun 11 Feb 13 Jun 5<sup>3</sup>/<sub>4</sub> Jan 1<sup>7</sup>/<sub>8</sub> Jan 15<sup>5</sup>/<sub>8</sub> Jan 10<sup>3</sup>/<sub>4</sub> Mar 1<sup>3</sup>/<sub>8</sub> Apr 8<sup>7</sup>/<sub>8</sub> Jun 13,500 5,300 6,800 121/4 135/8 21/4 23/8 187/8 193/8 13 5/8 2 1/4 19 29 63 3 1/8 29 1/4 66 3/4 3 1/4 641/2 1 1 1 6 9 1/4 12 1/2 17 1/2 17 1/4 11,400 13% Apr 87% Jun 1114 Jun 16% Feb 15% Jan 18% Jan 18% Jan 15% Apr 25% Apr 24% Jan 115 M Jan 115 M Jan 212 Apr 7 Jan 36 Le Feb 11% Jan 34 May 45 Jan 39% Jan 39% Jan 200 Apr 7% Feb 4,200 2,100 600 1,900 300 121/4 127/8 2.600 20% Apr 18% Mar 29% Apr 27 May 3% Feb 2½ May 35¼ Apr 4½ Feb 21 May 124% Jun 3½ Feb 3% Feb 3% Jun 19% July 2 Jun 10½ Jun 34½ Jun 34½ Apr 12¾ Jan 161/4 500 181/4 Apr 10 10 5 1/8 5 1/8 33 1/8 34 9 3/8 9 1/2 10 1/8 Jun 10% Jun 5% Jun 36% May 11% Jun 8 Jan 100 Mar 99% Jun 19% Mar 34 Feb 27% Apr 12 Mar 4% Feb 3 1/4 1 7/8 35 100 1,100 2,600 33 ½ 9 ½ 96 99 ½ 260 2,050  $\begin{smallmatrix} -2 \frac{1}{4} & -2 \frac{7}{6} \\ 122 \frac{1}{2} & 123 \frac{5}{8} \\ 2 \frac{5}{8} & 2 \frac{5}{8} \end{smallmatrix}$ 2 1 6 123 2 5/8 22 19 % 10 ¼ 3 % 2 % 2 3/8 41 1/8 16 1/4 1 1/2 48,800  $\begin{array}{r}
 2\frac{3}{4} \\
 42 \\
 19\frac{3}{4} \\
 1\frac{7}{8}
\end{array}$ 7,500 31,900 16,200 33/4 238 Jan Jun 4¼ Feb 3% Feb

90¼ Mar 12% Apr 6½ Feb 4% Mar

10½ 10½ 31¾ 34

10½ 33%

100 4,800

84 Jan 9% Jan 4½ Jun 3¼ Jan

10 300

1,200

For footnotes see page 35.

90

31/2

90 90 11% 11%

31/4 31/2

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 2

		Trail a			ζ,	RANGE FOR W	EEK ENDED JULY 2					
	STOCKS American Stock Exchange					ince Jan. 1	STOCKS American Stock Exchange	Frida Last Sale Pr	t Range ice of Prices			ince Jan. 1
	Niagara Share Corp common	21¾ 21 2¼ 4⅓ 1¾ 1¾ 1½ -2¾ 24¾ 434	20 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>6</sub> 2 <sup>1</sup> / <sub>4</sub> 4 1/ <sub>8</sub>	2,100 5,200 700 1,700	Low 17 Jan 16/4 Jan 16/4 Jan 17/8 Jan 37/8 Apr 7/8 Jan 17/4 Jan 17/4 Jan 18/2 Feb 37/2 Jan 87 Jun 95/2 Jan	High 21% Jun 22% May 21% Jun 5	Sentinel Radio Corp common	734 49 89   23	10 3/4 10 3/4 10 3/4 10 3/4 10 3/4 10 3/4 10 3/4 17 17 17 17 17 17 17 18 18 1/2 10 4/2 10 4/2 10 4/2 10 4/2 10 3/4 3/5 1/2 18 1/6 18 1/4 12 3/4 3/4 18 1/4 12 3/4 3/4 18 1/4 12 3/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1	1,100 1,100 100 11,900 3,100 3,600 2,100 10 400 8,800	Low 3 ¼ May ¼ Jan 10 ¼ Jan 15 ¼ Jan 4 ½ Jan 4 ½ Jan 10 ½ Jan 26 ½ Mar 16 Apr 23 ¾ Feb 23 July 28 Jan	High  4½ Jan  4 Mar  15 Jan  10 ¼ Jun  17 Mar  8½ Jun  49 July  94 May  106½ May  18¼ Feb  27½ May  28% May
	20   20   20   20   20   20   20   20	75½ 9  4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 125 60 675 1,500 100 150 3,000 175 850 300	2% Jan 44½ Jan 105% Jan 1½ Jun 75 July 8% Feb 6 Jan 15½ Mar 3½ May 15 Jun 37½ Jan 13% Jan	3% Apr 51 Jun 110 Peb 118 Mar 98 Jan 9% Jan 6% Apr 20 May 4% Jan 17½ Jan 45½ July 15% Jun	Silex Co common 1 Simmons-Boardman Publications— \$3 convertible preferred 6 Simplicity Pattern common 1 Simpson's Ltd common 5 Singer Manufacturing Co 20 Singer Manufacturing Co Ltd— Amer dep rets ord registered £1 Smith (Howard) Paper Mills 8 Sonotone Corp 1 Soss Manufacturing common 1 South Coast Corp common 1 South Penn Oil Co common 12.50 Southern California Feison—	4 1/8  6 1/4 20 3/8 34 1/4  4 5/8 8 1/4 27 1/2	4 4 1/8	1,800 7,800 10,100  2,000 200 300 6,100	3% Mar 32 Jan 4% Jan 15% Mar 29 May 3% Jan 24 Jun 4% Apr 7% Jan 5% Jan 26% Jun	28 Jan 4½ May 33¾ May 6¾ Jun 21¼ May 35¾ Jan 4¼ May 24 Jun 5¾ Feb 9¼ Jun 10 Jun 32% Mar
Property of the property of th	acific Can Co common 5 acific Cas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5½% 1st preferred 25 5% redeemable 1st preferred 25 64:80% red 1st preferred 25 64:80% red 1st preferred 36 64:80% red 1st preferred 36 64:90% red 1st preferred 36 65:90% red 1st preferred 36 66:90% red 1st preferre	22 35 ½ 32 ¾ 29 ½ 29 ½ 104 ½ 7 ½ 15/8 2 ½ 5 5 13 ¾ 38 ½ 16 ¾ 2 ½ 13 ½ 13 ¼ 2 ½ 13 ¼ 2 ½ 13 ¼ 14 ¾ 2 ½ 13 ¼ 14 ¾ 15 ¼ 16 ¾ 16 ¼ 17 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18	215/8 22 35 1/8 32 32 34 32 32 34 29 1/4 29 5/8 28 28 28 27 1/2 28 3/8 104 105 1/2 105 1/3 105 1/8 2 1/8 2 3/8 101 1/2 101 3/4 22 1/4 22 3/4	300 	13% Jan 33¼ Jan 33¼ Jan 28 Jan 27¼ Jun 27¼ Jun 26¼ Jan 98¾ Jan 104 Jan 1 ¼ May 7¼ Jun 101¼ Jun 20% Feb 26¼ Jan 1 ¾ Jan 1 ¾ Jan 1 ¾ Jan 2 Jun 4¼ Jan 53 Mar 13¼ Jan 6 Jun 25% Feb 55% Jan 12% Jan 60 May 12% Jan 60 May 14% Feb 55% Jun 20 May 14% Feb 5½ Jun 20 May 15% Jan 20 May 15% Jan 20 May 15% Jan 20 May 15% Jan 20 Jan 20 Jan 21 Jan 20 Jan 21 Jan 25 Jan 20 Jan 21 Jan 25 Jan 20 Jan 21 Jan 25 Jan 26 Jan 26 Jan 27 Jan 28 Jan 29 Jan 20 Jan 20 Jan 20 Jan 21 Jan 21 Jan 25 Jan 26 Jan 27 Jan 28 J	22% May 36½ Mar 36½ Mar 30¼ Feb 28% May 28% Mar 105% May 105 Mar 105½ Mar 105½ Mar 105½ Mar 20½ Feb 21½ Mar 20½ Jun 6% Apr 56½ Jun 6% Apr 5½ Jun 8¼ Feb 55 Jun 8¼ Mar 5½ Jun 68½ Jun	5% original preferred. 25 4.88% cumulative preference. 25 4.88% cumulative preference. 25 4.56% convertible preference. 25 4.48% convertible preference. 25 4.48% convertible preference. 25 4.38% cumulative preferred. 25 4.08% cumulative preferred. 25 5.04.08% cumulative preferred. 25 5.04.08% cumulative preferred. 25 5.04.08% cumulative preferred. 25 5.04.08% convertible preferred. 20 6.04.08% convertible preferred. 20 6.05 6.05.08% convertible preferred. 20 6.06% convertible preferred. 20 6.06% convertible preferred. 20 6.06% common. 20 6.06% common. 20 6.06% convertible preferred. 20 6.06% convertible preferred	3746 2612 51 	27½ 28½ 40½ x41 37¾ 38 26 26½ 25 25½ 5 5½ 5 5 5½ 4 4 4 4 4 4 4 4 4 5 22 2½ 4 12¾ 12¾ 6 10¾ 6 6 3 6 3 6 3 7 3 3 7 3 7 3 7 3 7 3 7 3 7 3 7 3 7 3	1,100 500 300 1,100 400 500 300 400 1,600 500 1,000 2,700 400 2,700 400 2,000 600 500 600 500 600 500 600 500 600 6	46 Jan 26 % May 32 % Jan 32 % Jan 24 % Feb 5 % Jan 4 ½ Jan 3 ½ Jan 18 % Jan 12 Jan 16 % Jan 12 Jan 13 % Feb 4 ½ Jan 25 Jan 17 % Feb 29 % Mar 20 ½ Jan 9½ Jan 16 ¾ Jan 20 ½ Jan 9½ Jan 17 % Mar 4¾ Jan 20 ½ Feb 28 % Apr 20 ½ Jan 9½ Jan 20 ½ Feb	51 Jun 28% Feb x41 Jun 38 Jun 27¼ May 25% Mar 6½ Mar 5½ Jan 5½ Feb 5% May 23 May 14¼ Mar 24½ Jun 24½ Jun 24½ Jun 11¼ Jun 7¼ May 5½ Mar 5½ Mar 15½ Mar 15½ Mar 21½ Jun 21¼ Feb
Pit Ple Pn Po Po Pr Pr Pr Pr Pr Pr Pr Pr Pr Pr Pr Pr Pr	Note Service of Colorado—  1/4 % Cumulative preferred. 100 get Sound Pulp & Timber com. *  e-National Co common 5 ene Manufacturing 10  Q ebec Power Co. *	193/4 3 ½ 63% 40½ 44½ 11 11½ 93% 101½ 26	19 ½ 20 6% 6¾ 24 24 3 ¼ 3½ 6 ¼ 6¾ 40 40½ 44 44¼ 10 11 10 ¼ 13½	3,000 500 500 500 800 5,500 600 350 1,600 43,600 32,100 2,200 100 1,400 1,25 300 1,050 350	33¼ Jan 19¼ July 6¼ Mar 21¾ May 21¾ Jan 55% Feb 36 Jan 11½ Apr 40¾ Jan 8 Apr 25% Mar 11½ Jan 9¼ Jan 11½ May 10½ Jan 8 Jan	42½ Jun 20 Jun 8 Jan 3% Jan 25½ Jun 3% May 7 May 40¾ May 113¼ May 46½ May 11 July 13½ Jun 13% July 11% Jan 14% Feb 9% May x103 Feb 38% May x103 Feb 40½ Jun	Talon Inc class A common 5 Class B common 5 Tampa Electric Co common 6 Technicolor Inc common 1 Texas Power & Light \$4.56 pfd 6 Thew Shovel Co common 5 Thiokol Chemical Corp 1 Thor Corporation common 20 Thorofare Markets Inc 25c Tilo Roofing Inc 1 Tishman Realty & Construction 1 Tobacco & Allied Stocks 5 Tobacco & Allied Stocks 6 Tobacco & Allied Stocks 7 Tobacco Security Trust Co Ltd—Amer deposit rcts ord registered 51 Amer deposit rcts ord registered 55 Todd Shipyard Corp common 20 Toklan Royalty Corp 70c Tolede Edison 4½% preferred 100 Tonopah Mining of Nevada 1 Trans Empire Olis Ltd 1.25 Trans Lux Corp 1 Tri-Continental warrants True Temper Corp 6	11½ 10¾ 61¾ 12½ 106 20% 12½ 14½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 1,050 300 7,200 1,200 4,200 3,300 1,800 900 200 900 500 100 1,800 1,	10% Jan 10½ Jan 10½ Jan 52½ Feb 11% May 106 Feb 10% Mar 10% May 21 Jan 7 Jan 18¼ Jan 35% July 44% Jan 3% Apr 94 Jan 1% Jan 2 Jan 3 Apr 3 Apr 4 A	14% Feb 13¼ Feb 62 Jun 14½ Jan 110 Mar 24 Jan 15% May 16¾ May 32¾ May 9½ Mar 22¼ Jun 44% Feb 6 Mar 157¼ Jan 4% Mar 101 Mar 2½ May 2½ May 2½ May 2½ May 2¾ May 19½ Feb
Ra Ra Rei Rei Rei Rei Rei Rei Ric Ric Ric Ric Ric Ric Ric Ric Ric Ri	Ilway & Utility Investment A	2 15	30 30 2 38 3 ½ 3 3½ 3 3½ 2 258 3 ½ 9 4½ 9 5 ½ 18 ½ 19 20½ 2 2 3 38 58 39 ½ 10 54 11½ 10 54 11 55 5 22 3½ 2 5½ 4 52 3½ 5 39 ½ 2 5% 8 53 59 ½ 2 5% 8 53 59 ½ 2 5% 8 53 59 ½ 2 5% 8 53 59 ½ 2 5% 8 53 59 ½ 2 5% 8 53 59 ½ 2 5% 8 53 59 ½ 2 5% 8 53 59 ½ 2 5% 8 53 5%	2,100 500 200 500 900 1100 14,100 200 5,700 3,600 320 900 600 2,100 400 1,300 5,000 2,000 5,200 55,200 65,200	3¼ Jan 22% Jan 22% Jan 4¼ Jan 6½ Jan 6½ Jan 7¼ May & Jan 7¾ Feb 22 Jan 1% Feb 22 Jan 1% Feb 24% Jan 89 Jan 19¼ Mar 17% Jan 18¾ Mar 17% Jan 18¼ Jan	4% Jun 24% Feb 26 Apr 6% Jun 7½ May 8% Jun 9¼ Mar % Jan 34% Apr 9% Jun 31% Jun 31% Jun 22% Jun 22% May 339¼ Jun 13 Feb 13% Feb 13% Feb 13% Feb 13% Feb 13% Jan 24 Jun 35% Jan 25% Jan 24 Jun 35% Jun 25% Jun 25% Jun	Ulen Realization Corp		43/4 43/4 39% 403/4 83/8 83/8 96 96 ½	3,400 500 100 450 1,200 350 220 150 7,200 900 600 2,700 2,700 2,700 1,800 150 800 6,700 400 400	2½ Jan 3½ Jan 3½ Jan 8½ Feb 94 Jan 75¾ Jan 30¼ Apr 6½ Apr 4½ Jan 221 Jan 45 Jun 45 Jun 36¾ Jan 36¾ Jan 16¾ May 62 Jan 39½ Jan 66½ Apr 11¼ May 62 Jan 16¾ Jan 16¾ Jan 16¾ Jan 16¾ Jan 16¾ Jan 16¾ Jan 16¾ Jan 16¾ Jan 21¼ Jan 2	2% Feb 5% Jun 42% May 8% Jan 98½ Mar 89 Feb 6% Jun 36 Feb 8½ Jan 5¼ Apr 236 Apr 45% Jun 40% May 14% Jan 45% Jun 60% July 9% May 7% Feb 19 Feb 71% Jun 60% July 9% May 7% Feb 3 Jun 3 Jun 67% Apr 33 May 28% May 78 Feb
Sch Scu Scu Scu Sea Sec See Sell	1	25/8 19 185/8 11/8 11/8 57/8 21/4	5 ½ 5 24 25% 25% 25% 18½ 19 18 ½ 187% 1½ 11% 1½ 52¼ 52¼ 52¼ 52¼ 14 14¼ 13 ¼ 15 ½	700 1,000 200 2,200 1,200 200 300 9,600	4% Jan 2% Jan 18% Jan 18% Jun 1% July 116 Jun 51/2 Jun 176 Apr 121/4 Jan 95% Mar	bba Feb 2% Jan 20% Mar 23 Mar 1% Jan 1½ Apr 7% Jan 2½ Jan 14% May 15% July	Valspar Corp common 1 \$4 convertibel preferred 5 Vanadium-Alloys Steel Co 4 Venezuelan Petroleum 1 Venezuela Syndicate Inc 200 Vinco Corporation 1 Virginia Iron Coal & Coke Co 10 Vogt Manufacturing 4		5½ 57% 86½ 86½ 23¾ 23¾ 24¾ 25% 3½ 35% 4% 47% 27¾ 27¾ 13¾ 13¾	4,100 2,300 4,300 50 100	5 May 74 Jan 22¼ Mar 23½ Feb 3% Jan 4¼ Jan 24½ Jan 12½ Jan	7 Feb 86½ Jun 24½ Apr 32¾ Jan 4½ Jan 6½ Mar 30¾ Feb 15 Mar

### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 2

Par	Friday Last Sale Price	Week's Range of Price Low High	for Week Shares	Range S	ince Jan. 1
W		may		Low	High
Wagner Baking voting ctfs ext*	2-1			2% Jan	3% Mar
7% preferred 100		5 % 55 110 110	20	5 % Jun 105 May	7% Jan 110 Jan
Waitt & Bond Inc 1 \$2 cumulative preferred 30	11/2	11/2 15	8 2,600	13 Jan	13/4 May
Wallace & Tiernan Inc	18 271/8	16 18 25¾ 27½	650 8 1,600	12¼ Jan 21 Jan	271/4 Jun
Waltham Watch Co common 1 Ward Baking Co warrants	13/8	11/4 13	9,100	1 Apr 7½ May	13/a Jan
Wasatch Corp       400         Webb & Knapp Inc       10c         \$6 series preference       *	100	141/4 141/		7% Feb	16% May
\$6 series preference*	1 1/4 153 1/2	1 150 1/2 153 1	96,200 2 280	34 Jan 150	165 % Jan
wentworth Manufacturing1.25		33/8 31	700	3 <sup>1</sup> / <sub>4</sub> Jun 101 Jun	43/8 Jan 1033/4 Jun
West Texas Utilities 4.40% pfd100 Western Leaseholds Ltd*		41/8 43	8 3,400	4 1/8 July	6 Mar
Western Maryland Ry 7% 1st pfd100 Western Tablet & Stationery com*	331/4	331/4 34	100	175 Jan 32½ Apr	185 May 35¾ Jun
Western Tablet & Stationery com         20           Westmoreland Coal         20           Westmoreland Inc         10           Weyenberg Shoe Mfg         1           Whirlpool Corp         5           White's Auto Stores Inc         1           5½% convertible preferred         25           Whitman (Wm) & Co         1           Wickes (Whe) Corp         1           Wickes (The) Corp         5	9 7/8	91/2 97		81/2 Apr	11% Jan
Weyenberg Shoe Mfg1		27 28	200	16 Mar 25 1/4 Apr	19 Jan 28 Jun
Whirlpool Corp5	241/2	233/4 243	4 4,000	17¾ Jan 7 Feb	263/4 Jun
5½% convertible preferred25	83/8 211/2	8 83 21½ 21½		20 May	8% Mar 21½ Jan
Withita River Oil Corp	5			3 1/8 Apr	3% Mar
	10 5/8	91/4 113	900 4,900	43/4 Feb 81/8 Jan	5% Mar 11% July
Williams (R C) & Co* Willson Products Inc1	-	61/4 61/ 12 12		6 Jan 10¾ Jan	71/4 Pen
Wilrich Petroleums Ltd1	1/2	1/2	13,200	72 Jun	4# J8H
Wilson Brothers common1 5% preferred25	<u> </u>	21/8 21/	8 100	2 % Jan	2% Jan
Wisconsin Pwr & Lt 4½% pfd 100 Wood Newspaper Machine 1	· /II-	106 1/2 106 1/	$\frac{1}{2}$ $\frac{1}{20}$	10¼ Feb 102¾ Feb	
woodall industries inc2	121/2	17 17 12½ 12½	100	15½ Jan 11 Apr	17½ May
Woodley Petroleum common8	391/2	39 1/8 41 1/	4 1,800	32% Jan	13 % Jan 45 % Apr
Woolworth (F W) Ltd— American deposit receipts			10 m	8% Jan	11 May
6% preference £1 Wright Hargreaves Ltd *	13/		0.000	31/4 Apr	31/4 Apr
Wilght Hargreaves Ltd	13/4	111 13	A 11	1 dan	2 Jan
BONDS	Interest	Friday Last	Week's Rang or Friday's		Panes Class
American Stock Exchange	Period	Sale Price			Range Since Jan. 1
Appelachten Files France DV - topo		45	Low High		Low High
Appalachian Elec Power 3¼s 1970 Bethlehem Steel 6s Aug 1 1998	June-Dec Quar-Fel	1041/4	104 104 1/4 \$150		101% 105% 132 150
Boston Edison 2%s series A 1970	June-Dec		993/4 993/4		97 1011/2
Chicago Transit Authority 3%s 1978 Delaware Lack & Western RR—	Jan-Jui		891/4 897/8	3	851/2 911/4
Lackawanna of N. J. Division.	45.0		ec 0517		
Ist mortgage 4s series A 1993 ∆1st mortgage 4s series B 1993 Eastern Gas & Fleel 3½s 1965 Elmira Water Lt & RR 5s 1956 Elmira Water Lt & RR 5s 1956	May-Nov	56	65 65½ 55% 56	24	63 67¾ 54¼ 63¾
Eastern Gas & Fuel 31/28 1965	Jan-Juli		\$981/4 100 1037/8 1037/8	-	94 1/2 100 14
Ercole Marrelli Elec Mitg Co-			103 /8 103 /8	. 1	103% 106%
△6½s with Nov 1 1940 coupon 1953	May-Not		‡90 ‡25	·	
.△6½s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank 5s 1961_	Mar-Sep	t	\$961/8 97		931/2 961/4
			89½ 89½ 122 122	1 4	87 913/4 110 122
Green Mountain Power 33/4s 1963	June-De	103	103 103	3	981/2 1031/8
Gestuerel 6s debs 1953 Green Mountain Power 3 1963 Guantanamo & Western RR 4s 1970 A Hamburg Electric 7s 1935 A Hamburg Elev & Underground & St. Rys 5 16s 1938	Jan-July	,	\$45 \(\frac{1}{4}\) 48 \$\\ \$150		41½ 50 141½ 142½
AHamburg Elev & Underground					
Isarco Hydro-Electric Co-	une De		‡105 110		93 122
△7s with Nov 1 1940 coupon 1952 △7s ex Nov 1 1947 coupon 1952	Mor-No		‡93 ‡25		
Altalian Power Realization Trust 61/2 %	ig tr ctis	89 %	89 1/8 90 3/4	30	81 1/8 94 1/2
A Leonard Tietz 71/2s 1946	Jan-July	7	‡141 ‡131½ 133½		135 145 1281/4 143
△Mansfield Min & Smelt 7s 1941 Midland Valley RR 4% 1963 New England Power 3¼s 1961	April-Oc		901/2 901/2	3	891/2 92
			‡103 1041/8	-	102 1041/2
Alst mortgage, 6½s 1953. 6½s due 1953 extended to 1963. Ohio Power 1st mortgage 3½s 1968. 1st mortgage 3s 1971. Pennsylvania Water & Power 3½s 1964. 3½s 1970.	Jan-July		‡150 157 ·		150 156 85% 91%
Ohio Power 1st mortgage 31/4s 1968	Jan-July	103%	190 92 103¼ 103½	11	103 1051/2
1st mortgage 3s 1971	April-Oct		100½ 101¾ 103¼ 104½		99 102%
31/48 1970	Jan-July	==	102 104 /2		101½ 103½ 99¼ 102¼
Piedmont Hydro-Electric Co- \$\triangle 6\forall_2 \text{s} \text{ with Oct 1 1940 coupon 1960}	Anril-Oct		190		
Δ6½s ex Oct 1 1947 coupon 1960 ΔPrussian Electric 6s 1954			125		93 1/8 93 1/8
Public Service Electric & Gas Co 6% 199	Feb-Aug 8_Jan-Juli	156	122¼ 122¼ 154 156	9	116 135 148½ 156
Public Service Electric & Gas Co 6% 198 Registered		155	155 155	1	153 155
Reading Tube Corp. 6s 1971.  ARuhr Gas Corp 6½s A 1953.  ARuhr Housing Corp 6½s 1958.  Safe Harbor Water Power Corp 3s 1981.  Sapphire Petroleums Ltd 5s conv deb 196  Southern California Edison 3s 1965.  3½as series A 1972.	Jan-July April-Oct		\$132½ 137	· · · · · ·	83 85 130¼ 136½
ARuhr Housing Corp 61/2s 1958	May-Nor		‡122¼ ‡95 99		120 135
Sapphire Petroleums Ltd 5s conv deb 196	2_Jan-July	==	89 91	$\bar{2}\bar{1}$	661/2 91
Southern California Edison 3s 1965 31/as series A 1973	Mar-Sept	1021/2	$102\frac{1}{2}$ $102\frac{3}{4}$ $102\frac{1}{4}$ $102\frac{3}{4}$	34 15	101 103 % 99 ½ 102 ¾
1st and ref M 3s series B 1973	Feb-Aug		101 101	10	98 1023/4
2%s series C 1976	Feb-Aug		\$98 99 \\\ \$101 103		97 100 1/2 101 102 1/2
3% % series E 1978	Feb-Aug	105	104 % 105 1/8	14	10334 1071/2
Southern California Gas 31/48 1970	Aprii-Oct		\$104 1/8 106 \$99 3/4 101		1013/4 104 973/4 1005/8
Southern Counties Gas (Calif) 3s 1971_	Feb-Aug		102 102 1/4	4	102 103%
Southern Counties Gas (Calif) 3s 1971_ Southwestern Gas & Electric 31/4s 1970	way-Nov	==	89 90 ‡94 96	2	89 96 81½ 96
Southern Counties Gas (Calif) 3s 1971_ Southwestern Gas & Electric 31/4s 1970 Spalding (A G) & Bros 5s 1989 Starrett Corp Inc 5s coll trust 1966	_April-Oct				
2%8 series C 1976	April-Oct		1741/2 1741/		
A7-4s 2nd stamped 1946	April-Oct		1741/2 1741/2	4	1521/2 1741/2
A7-4s 2nd stamped 1946	April-Oct		‡9 <b>5</b>		95 96
Δ7-4s 2nd stamped 1946 Terni Hydro-Electric Co— Δ6½s with Aug 1 1940 coupon 1953 Δ6½s ex Aug 1 1947 coupon 1953 United Electric Service Co—	April-Oct	=	‡95 ‡95 —		
Δ7-4s 2nd stamped 1946	April-Oct Feb-Aug June-Dec	=	‡95 == ‡95 == ‡93 ==		
Δ7-4s 2nd stamped 1946	April-Oct	=	‡95 == ‡95 == ‡93 == ‡25 ==		95 96 = =
Δ7-4s 2nd stamped 1946	April-Oct	=	‡95 ‡95 ‡25 ‡115%		95 96   112 133½
Δ7-4s 2nd stamped 1946	April-Oct	=	‡95 ‡95 ‡93 ‡25 ‡115		95 96 
Δ7-4s 2nd stamped 1946	April-OctFeb-AugJune-DecMay-NovJune-DecJune-DecJune-Dec		‡95 ‡95 ‡25 ‡11578 ‡118½ 93½ 93¼ ‡105½ 106½	= = =	95 96   112 133½ 105 132¾
Δ7-4s 2nd stamped 1946	April-OctFeb-AugJune-DecMay-NovJune-DecJune-DecJune-Dec		‡95 ‡95 ‡93 ‡25 ‡11578 ‡118½ 93½ 93½ ‡105¼ 106½		95 96  112 133½ 105 132½ 93 96½ 103½ 105%

### Foreign Governments and Municipalities

	Interest Period	Friday Last Sale Price	or F	s Range iday's Asked	Bonds Sold	Range	Since
		I.	Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946			1931/2			-	-
△20-year 7s Jan 1947	Jan-July	7	1931/2			-	
△Baden (Germany) 7s 1951			\$1203/4	129		120	142
△Cauca Valley 7s 1948	June-Dec	3	184			84	84
Central Bk of German State & Prov Bank							
△6s series A 1952	_Feb-Aug		185	95		88	115
△6s series B 1951			75	75	1	75	117
△Danzig Port & Waterways 6½s 1952	Jan-July	/	19%	19 %	3	171/2	21
△German Cons Munic 7s 1947	Feb-Aug	š	106	1071/2	11	941/4	135
AS f secured 6s 1947	June-Dec		903/4	903/4	. 3	83 1/4	123
AHanover (City) Ger 7s 1939	May-Not	,	137	137	2	130	145
△Hanover (Prov) 61/2s 1949	Feb-Aug		108	1083/4	49	102	125
△Lima City (Peru 61/2s stamped 1958			1573/4			51	561/2
Maranhao stamped (Plan A) 21/88 2008			141			41	41

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's Asked	B	onds old	Range	Since	
	V 12-20-00-00		Low	High		No.	Low	High	
AMedellin 7s stamped 1951 Mortgage Bank of Bogota—	June-De	c 85	85	85		5	85	85	
△7s (issue of May 1927) 1947	May-No	v :	166	1.			1		
△7s (issue of Oct 1927) 1947	April-Oc	t	166				-	-	
△Mortgage Bank of Chile 6s 1931	June-De	c	165					-	
Mortgage Bank of Denmark 5s 1972	June-De	c	1991/2	102			100	1041/	
Parana stamped (Plan A) 21/88 2008	Mar-Sep	t	1401/4				36%		
Peru (Republic of) —	fact to the			1.0		2 2 2	1	00 /4	
Extl s f 21/2s series E 1997			. 49 5/8	50		4	441/2	56	
Sinking fund 3s Jan 1 1997		y 46½		463/4		74	391/4	463/4	
Rio de Janeiro stmpd (Plan A) 2s 201			1363/4	120			.32	363/4	
△Russian Government 6½s 1919				4		30		53/4	
△5½s 1921	June-De	c 4	33/4			27		53/4	
The state of the s									

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. Friday's bid and asked prices; no sales being transacted during current week. A Bonds being traded flat. Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "y t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indu tria		Second Grade Rails	10 Util- ities	Total 40 Bonds
June 25	332.53	113.76	58.16	124.59	99.8		99.95	100.50	100.81
June 28	336.12	114.11	58.01	125.34	. 99.8	3 102.86	99.88	100.30	100.72
June 29	336.90	113.30	58.21	125.33	99.8	0 102.91	100.02	100.20	100.73
June 30	333.53	112.70	58.20	124.48	99.7	3 102.55	99.96	100.15	100.60
July 1	*334.12	112.54	58.41	*124.59	99.8	1 102.57	99.99	100.13	100.63

Averages are computed by dividing total prices by the following: Industrials, 5.89; Ralls, 9.26; Utilities, 12.65; 55 Stocks, 30.09.

"The averages for 30 industrial stocks and for the 65-stock composite average give effect to the distribution by United Aircraft Corp., of one share of Chance Vought Aircraft for each three common shares of United Aircraft. This changed the divisor for the 30 industrials to 5.89 from 5.92 and that for the 65 stocks to 30.09 from 30.16.

### **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range for 1954
Mon. June 28	54.88	High 55.28 July 2
Tues. June 29	54.87	Low 47.32 Jan 4
Wed. June 30	55.15	Range for 1953
Thurs. July 1	55.18	High 49.80 Feb 2
Fri July 2	55.29	

### **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 25, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

			Percent	1954				
	June 25, '54	June 18, '54	Change	High	Low			
Composite	226.5°	224.2	+1.0	226.5	193.9			
Manufacturing	267.0°	263.8	+1.2	267.0	222.7			
Durable Goods	244.5*	237.5	+ 2.9	244.5	193.2			
Non-Durable Goods	287.5	287.9	-0.1	292.9	249.7			
Transportation	228.6*	227.9	+ 0.3	228.6	198.5			
Utility.	134.9	134.0	+0:.7	135.3	124.6			
Trade, Finance and Service	231.5°	228.5	+1.3	231.5	209.5			
Mining	261.3	265.9	-1.7	273.7	233.1			

**Transactions at the New York Stock Exchange** Daily, Weekly and Yearly

Week Ended July 2, 1954	Stocks Number of Shares	Ruilroad and Miscel. Bonas	Foreign Bonds		Governme	ent Bond
Mon. June 28 Tues. June 29 Wed. June 30 Thurs. July 1 Fri. July 2	1,887,140 2,584,583 1,953,220 1,857,780 1,984,058	\$4,261,000 4,722,000 3,703,000 3,297,000 3,266,000	\$536,000 300,800 394,000 395,000 381,000	\$3,000		\$4,797,000 5,022,800 4,097,000 3,695,000 3,647,000
Total	10,266,781	\$19,249,000	\$2,006,800	\$3,000		\$21,258,800
	,		Week Ended		Jan. 1	to July 2 1953
Stocks-No. of shares		10	1954 ,266,781	1953 4,385,745	242,648,439	195,744,398
U. S. Government International Bank Foreign Railroad and Industria		2	\$3,000 ,006,800 ,249,000	\$12,000 1,564,600 11,522,000	\$5,500 608,000 70,229,600 404,679,600	\$35,000 525,000 52,262,840 378,763,500
					455 500 500	0421 FOC 240

### **Transactions at the American Stock Exchange Daily, Weekly and Yearly**

Week Ended July 2, 1954 Mon. June 28	Stocks (Number of Shares) 523,900	Domestic Bonds			Total Bonds \$77,000
Tues. June 29 Wed, June 30 Thurs. July 1 Fri. July 2	523,900 529,730 469,215 415,670 521,712	25,000 35,000 13,000	27,000 19,000 66,000 43,000	3,000 15,000	61,000 54,000 82,000 125,000
Total	2,460,227	\$194,000	\$164,000	\$41,000	\$399,000
1 1		Week Ended			
		1954	1953	1954	1953
Stocks—No. of shares	2	,460,227	1,505,330	64,142,596	56,517,249
Domestic		\$194,000	\$251,000	\$5,722,000	\$6,691,000
Foreign government		164,000	452,000	6,394,000	10,707,000
Foreign corporate		41,000	64,000	2,642,000	3,065,000
Total		\$399,000	\$767,000	\$14,758,000	\$20,463,000

### **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JULY 2

Dacion	Clask	Evala	
Boston	DIUCK	Exuna	nge

DOSTO	II OLU	UR E	.XUII	ange		
STOCKS	Frida Last Sale Pri	F	eek's tange Prices	Sales for Week Shares		
Par		Low	High	Shares		nce Jan. 1
American Motors Corp5					Low	High
American Tel & Tel3	1001/	115		95	11% Apr	181/4 Jan
American Woolen	1671/4	166	167%	3,608	155 % Jan	1701/4 Jui
\$4 cum conv prior preferred*		191		46	15% Jan	223/8 Jui
Anaconda Copper50		683		. 1	683/8 Jun	94½ Fel
	77	373	4 38 5/8	452	29% Jan	38¾ Jur
Boston & Albany RR100	The second of	1291	2 1321/4	311	1011/ 7	
Boston Edison25	531/2		4 54 1/2		121½ Jun 49 Jan	
Boston & Maine (new when issued) 100		67/				54½ Jur
5% preferred (when issued)100		223		42	5 May 20½ May	7% May
Boston Personal Prop Trust			311/2	20	26% Jan	28 % Jar 31 % Jur
Boston & Providence RR100		105	105	50	89 1/2 May	105 July
Calumet & Hecla5					72	100 0013
Cities Service Co		93/		35	7% Jan	93/4 Jur
Cities Service Co10			4 99	222	79 Jan	105 % May
Copper Range Co		387	B 40	266	22% Jan	401/4 Jun
Eastern Gas & Fuel Associates—				4.7		
Common (new)		01/	07/		er salab little	
Eastern Massachusetts Street Ry-		81/2	8 %	438	8½ Jun	10½ Jan
Common100		11/2	11/2	000		
6% 1st preferred series A100		52	54 1/2	296 365	76c Mar	1% Jan
6% preferred class B100		46	46	10	44 Mar	55 Feb
5% preferred adjustment100		261/4		50	35 Jan 17¼ Jan	46 Feb
Eastern SS Lines Inc common	23	223/4		461	18½ Jan	30 Feb
		, , ,		201	10 72 Jan	24 Apr
First National Stores		513/4	521/4	217	49 Mar	53¾ Jan
General Electric (new)5	47	45 1/8		4,678	38% Jun	485% Jun
Gillette (The) Co1		60	611/2	167	45¾ Jan	61½ Jun
Telend Creek G. I G		1.11				or /r oun
Island Creek Coal Co50c		141/2		74	141/8 May	17 Jan
Kennecott Copper		801/2		809	64% Jan	841/2 May
Maine Central RR common100		413/4	42	75	29 % Jan	42 Jun
Mathieson Chemical Corp5		221/2		25	18 Jan	23 May
Mullins Manufacturing Corp1		45 1/8	48	313	37% Feb	491/2 Jun
		23 %	23 1/8	55	19% Jan	28% Mar
Narragansett Racing Association1		13	14	210	117/ -	
National Service Cos1		8c	9c	200	11¾ Jan 7c Mar	141/4 Jun
New England Electric System20	14%		151/8	2,521		13c Feb
New England Tel & Tel100	1221/2	122%		184	13¾ Jan 115 Jan	15 % Mar
N Y New Haven & Hartford RR100		273/4		15	22 % Mar	125½ Jun 31½ Mar
Norbute Corporation2.50		11/8	13/8	905	75c Apr	13/8 Mar
					, ioc mpi	178 3411
Pacific Mills	1 44 1	303/8	32	225	23% Apr	32 Jun
Pennsylvania RR50	16	16	161/4	394	15% Mar	18% Feb
Reece Folding Machine10		1	1	200	92c Apr	1 Feb
Rexall Drug Inc2.50		6	6	160	6 Jun	7 Mar
Chammet Assault		1.00	10 The		A STANCE OF	
Shawmut Associationstone & Webster Incs		19 %		210	18½ Apr	20 1/8 May
Torrington Co	552/	24 1/8		100	21½ Jan	25¾ May
	23%	231/4	24%	1,145	23 1/4 July	28% Jan
Union Twist Drill5		121/4	193/	0.5	442/ 34	
United Fruit Co	50%			85 E 170	11% May	13 1/8 Jan
United Shoe Machinery common 25	441/4	477/8		5,170	43 % Jun	53% Apr
United Shoe Machinery common25 U S Rubber Co5		423/8 35	35 5/8	1,934	36% Jan	45 1/8 Jun
U S Smelting Refining & Mining 50	=	481/2		203 60	29 1/8 Jan 44 Mar	35% Jun
Waldorf System Inc		113/4		325		501/4 Apr
Westinghouse Electric Corp12.50	73	72	751/4	1,175	11¾ May 50 Jan	13 Mar
	T The same	A The Inter	.0 /4	2,210	JU Jan	75¼ Jun

# Cincinnati Stock Exchange Friday Week's Sales for Week

STOCKS	Last			Sales for Week	The British Authority		
	Sale Price	of I	Prices	Shares		ince Jan. 1	
Par		Low	High		Low	High	
American Laundry Machine20		221/2	221/2	50	a constitution of		
Baldwin8		281/4	281/4	2	21½ Jan	23% Apr 30 Jun	
Carey10	20	20	20	59	17% Jan	012/	
Champion Paper common*	46	423/4		157	227/ Jan	21% Apr 46 July 23½ Apr	
Cincinnati Gas Electric common8.50	221/2			594	201/. Toh	46 July	
Preferred100	995/8	995/8	22½ 100½ 65	75	96% Jan	23½ Apr 103¾ Mar	
Cincinnati Milling Machine10	65	65	65	75 50	30 /8 Oan	103% Mar	
Cincinnati Telephone50	76		761/2	725	69¾ Jan	75 May 77 Mar	
Cincinnati Transit121/2	41/2		41/2	972	4 Feb	43/4 Jan	
Cin U Stk Yd*	141/4	141/4	141/4	103	13 Jan	15 Apr	
Eagle Picher10		213/8	211/2	11	18 1/8 Jan	22¼ Jun	
Formica Co	37	37	37	400	35 ½ Mar	38 Jan	
Gibson Art	70	51	53	420	47½ May	38 Jan 59 Feb	
Kroger	441/4		443/8	352	41% Jun	46¼ Jan	
Procter & Gamble	861/4	843/4	871/2	694	68 Feb		
Randall class B	23	23	23	25	20 Jan	23 July	
Rapid		141/2	143/4	75	12½ Jan		
U S Printing pref50		49	491/2		48% Mar	15 Jun 50 Apr	
Unlisted Stocks-				100	S. T. (42 s.)		
Amer Airlines1	13 %	135/	141/8	290	112/ 11		
American Cyanamid10	20 /8	45	45		113/4 May	14 1/8 Jun	
merican relephone & relegraph 100	1663/4		1675/8	50 207	44 Mar	48% Apr	
American Tobacco Co	55	55	56	417	155 % Jan	170 Jan	
Anaconda Mining 50	38	38	383/8	72	55 July	65% Jan	
Armco Steel10	46	45 1/8	46	216	30% Jan	38 % Jun	
Ashland Oil	121/4			125	34 Jan 11 <sup>3</sup> / <sub>4</sub> Jun	46¾ Jun 14% Apr	
Baldwin-Lima-Hamilton13	Along a time	9 1/8	10			/0 [	
B & O RR Co		23 1/8	23 1/8	70 50	8% May	10 Jun	
Bethlehem Steel *		691/4	701/4	102	19 May 50% Jan	24% Jun 71 May	
Canadian Pacific15	26	00		4.00		11 May	
Chesapeake & Ohio25	345/g	26	26	10	231/8 Mar	27% Jun	
Chrysler Corp25	65	34 ½ 63 ¾	35	86	33% Jan	36 % Feb	
Cities Service10	961/2		66 983/4	252	56 Jan	66 Jun	
City Products	50 72	33 7/8			78% Jan	1063/4 May	
Columbia Gas	145/8	143/8		25	27% Jan		
Col & S Ohio Elec5		285/8	285/8	198 10	125% Jan 271% Jan	14% May 29% Jun	
Dayton Power & Light7		415/	415/	2 10			
Dow Chemical	411/8		41 %	20	371/4 Apr	41 1/8 Jun 41 1/8 Jun	
du Pont5		130	411/8	188	40 Jun	41 1/8 Jun	
du Pont5 Eastman Kodak Co10		61	1391/4	113	106 Jan	143¾ Jun	
rederated Department Stores		45	451/2	90	47 Jan 39½ Jan	62 Jun	
General Electric (new)		453/4	491/	106 554	39½ Jan	45½ Jun	
General Motors	76%	72 5/8	76 5/8	556	381/4 May	481/4 Jun	
Greyhound Corp3		115/8	11 1/8	128	59 1/8 Jan 11 5/8 Jun	76% July 14% Feb	
International Harvester		203/	203/				
Kennecott Copper		32%	32 3/8 82 1/8	56	28% Jan	32½ Jun	
LIESELL A. Myers Tohacco Co	II	81 1/8 56 1/8	58 1/2	155	801/4 Jun	825/2 Tim	
Loew's Inc		143/4	143/4	- 190 - 46	56 % July	59% Jun	
Loriflard (P) Co10		213/4	213/4	25	13½ Feb 21¾ Jun	15½ May 21% Jun	
Martin (Glen L) Co1		225/8	-1		9 9 9	4	
National Cash	80		-80	. 50.	22% Jun	22% Jun	
	511/4	49%		32 75	58 1/4 Jan	80 1/2 May	
New York Central*	211/4	21	211/4	70	47% Jun 1914 Jan	51 1/4 July 25 3/8 Feb	
Pennsylvania RR50		15 %	16	1			
	303/8	29 7/8		60 70	15% Mar	18 Feb	
		581/8		45	22% Jan	30% July	
Reynolds (R J) Tobacco Co10	331/2	33 1/2	351/6	298	47% Jan 33½ July	60 Jun	
	/-	00.12	50 /6	230	. 23 /2 July	373/4 Jun	

STOCKS	Friday Last Sale Price	Ra of P	ek's nge rices	Sales for Week Shares	Ran	ge Since	Jan. 1
Par		Low	High		Lou	0	High
St Regis Paper   5   Scheniey Industries   1.40   Sears Roebuck   * Sinclair   * Socony Vacuum   15   Southern Co   5   Southern Co   5   South Railway Co   Standard Brands   * Standard Oil (N J)   15   Standard Oil (Ohio)   10   Studebaker   1	40 17 	33 85 1/4 37 5/8	183/8 651/8 401/4 43 17 425/8 33 873/8	37 35 30 70 77 135 50 47 355 97 65	26 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 58 <sup>5</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>4</sub> 41 <sup>5</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub> 71 <sup>3</sup> / <sub>8</sub> 32 <sup>1</sup> / <sub>2</sub> M	Apr Mar Jan Jan Jan Jun Jan Jan	27 Jun 22¾ Jan 65¼ May 44½ May 44¾ Apr 17 Mar 42% Jun 34% May 90¼ Jun 42¾ May 21½ Jan
Union Carbide U S Rubber Co 10 X S Steel 10 Westinghouse 12½ Woolworth (F W) 10 BONDS	75	1723/4	491/4	135	70¾ 1 29% 39¼ 50% 40%	lan Jan	85¼ Jun 35% Jun 49% May 75¼ Jun 45¼ Jan

### WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange

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Ford Building

DETROIT

Telephone: WOodward 2-552

# Detroit Stock Exchange

<b>STOCKS</b>	Friday Last	Week's Range	Sales for Week			
경기에게 가지하는 경기에 가지 아내는 것 같습니?	Sale Price		Shares	Range Since Jan. 1		
Allon Wilcourts Par	₹uju engu	Low High	20 100	Low	High !	
Allen Electric1 Altes Brewing1		3 3	325	2% Jun	4% Mar	
Altes Brewing1 American Metal Products2		31/2 31/2	100	3 Jan	33/4 May	
Ealdwin Rubber1	•	16% 16%		151/4 Jan	17 Jan	
Big Bear Markets1		14% 15	1,231	111/2 May	15 7	
Briggs Manufacturing*		71/8 71/8	215	63/4 Mar	8 Jan	
Brown-McLaren Mfg1		39 1/8 39 1/8	353	361/4 Jan-	39 1/8 Jun	
Budd Company*	127/8	21/8 21/8	300	21/8 Jan	23/8 Jan'	
Burroughs Corp5	20	123/8 123/8 193/8 20	631 730	11% Feb 15% Jan	13% Apr 20% May	
Chrysler Corp25	65 7/8	633/4 653/8	2,341	56¾ Feb	65 % July	
Consolidated Paper10	251/4	25 251/4	817		25% May	
Consumers Power common	HE TOTAL	445/8 445/8	581	39 Jan	4434 Jun	
Consolidated Paper 10 Consumers Power comments 10 Davidson Bros 1 Detroit & Clayland Nove 11	61/4	61/8 61/4	947	6 Jan	6½ Mar	
Detroit & Cleveland Navigation 5 Detroit Edison 20		133/4 14	1,020	8 Feb	-14 Jun	
Detroit Gray Iron1	32%	32 323/8	7,138	28% Jan	32½ Jun	
Detroit-Michigan Stove	( +	1 1/8 1 1/8	200	1% Mar	2 May	
Detroit Steel Corp		25/8 25/8	100	21/4 May	3 Feb	
	8 %	8 % 8 %	192	8½ Jun	10¾ Jan	
Economy Baler1		33/4 33/4	100	3½ Feb	. 41/4 Jan	
Federal Mogul 5	Tar Tarin	251/2 251/2	100	23 1/8. Jan	953/ Inn	
Frankenmuth Brewing	C. The William	33/8 31/2	- 2,700	23/4 Jan	35% Apr	
Gemmer Manufacturing				3% May	41/2 Jan	
General Motors5	B03/	338 358	1,204	31/8 Jun	41/2 Mar	
Goebel Brewing	763/4 71/8	7238 7634	5,244	59 1/8 Jan		
Granam Paige common	1 /8	7 1/8 7 1/8 1 1/4 1 1/4	985	6½ Mar	7% Jun	
Great Lakes Oil & Chemical		1 1/4 1 1/4 1 1/8 1 1/8	108 257	1¼ Jan 1¾ Jun	134 Feb 234 Feb	
Higbie Mfg common	in profiler	73/4 73/4	113	7 Mar		
Hoskins Manufacturing 216	145/8	14% 15	885	14¼ Jan	73/4 Jun	
Houdaille-Hershey common	/8	15 \ 15	100	14% Jan	15 % May	
Howell Electric Motors	81/8	81/8 81/8	1,150	7½ Feb	16 May 81/8 May	
King Seeley	25 %	25% 25%	129	241/4 Jan	26 Jun	
Trub	11/2	13/8 11/2	900	1 % Jun	1% May	
Kresge Co (S S)10	331/2	331/4 34	830	31 Apr	34 Jan	
Kysor Heater 1	4 1/8	41/2 47/8	900	4 Jan	5 Feb	
Lansing Stamping	2	2 2	400	2 Mar	2 % Jan	
Masco Screw Products	27/8	23/4 27/8	870	2¾ Jun	3 Jan	
Michigan Sugar common		94 94	100	94c May	94c May	
Micromatic Home		20 20	100	20 Jun	20 Jun	
Motor Wheel 5 Murray Corporation 10	224	23 23	225	22% Feb	24 Apr	
Mt Clemens Metal common1	22 7/8	221/2 231/2	1,022	18% Jan	23½ Jun	
Preferred4	1	4 1/8 4 1/8 3 3/4 3 3/4	688 200	3% Apr 3% Jan	4 1/8 Jun 3 3/4 Jun	
Packard Motor Car	31/4	31/4 33/8				
Parke Davis	31	31 31 1/8	1,880 830	31/4 Jun	4 1/4 Jun	
Peninsular Metal Products	51/4	51/8 51/4	2,500	30% Jun 3% Feb	37 1/8 Jan	
Pieliter Brewing	117/8	11% 12	775	11% Apr	5% May	
Prophet (Fred B) Co		71/8 71/4	1.590	6 Jan	15¾ Jan 7% Mar	
Rickel (H W)		11/2 11/2	300	1% Jan	1% Mar 1% Mar	
River Raisin Paper5		91/2 91/2	562	9 Jan	10 May	
Rockwell Spring5	19 7/8	19% 20%	615	19 Jun	22 1/8 Jun	
Rudy Manufacturing1	43/4	4 5/8 4 3/4	400	2% Jan	4¾ May	
Scotten Dillon10	151/8	15 15 1/8	1,064	13% Jan	151/2 Mar	
Sheller Manufacturing Udylite Corp	181/2	18 18 18 1/2	750	15% Jan	181/2 July	
Vinco Corporation common1		12 123/8	300	11½ May	131/4 Mar	
Wayne Screw		4 1/2 4 3/4	376	41/4 Jun	5% Mar	
	11/2	$1\frac{1}{2}$ $1\frac{1}{2}$	1,100	1% Mar	13/4 Jan	

# Los Angeles Stock Exchange

\$TOCKS	Friday Last Sale Pric	Ran e of Pr	ge ices	Sales for Week Shares		nge Sin	ice Jan. 1
Admiral Corp	a20 %	Low -H a2034	a21	116		w Jun	High 21 1/4 Mar
Allied Chemical & Dwe (IIn)	70c		70c	3,210	43c	Jan Mar	72½c Feb 94½ Jun
Allis-Chalmers Mfg (Un)  American Airlines Inc (Un)	58	57 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 1:	58	1,004 515	473/8	Mar May	58 1/4 Jun 13 1/8 Jun
American Can Co (Un) 121/2		a16 a1 a463/4 a4	73/4	30	15 3/8	Apr	16% Mar 43% May
American & Foreign Power (Un)		24434 24: 1114 1:	1.1/4	90	91/4	Mar Feb	48 1/4 Apr. 11 1/4 July
American Motors Corp5 American Potash & Chemical class B.* American Radiator & SS (Un)		a11½ a1 a49½ -	a50	145 150	35		14 May 43% Apr
American Smelting & Refining (Un).  American Tel & Tel Co (Un)		18¼ 18 36	36	332 276	13¾ 28¾	Feb	18% Apr 37 May
American Viscose Corp (Un)		a166a167	3/8	1,173 795	156¾ 55¾	Jun	169% May 65 Jan
Anaconda Copper Mining Co (Un)50	: - <u>-</u>	37 37% 38 46% 46		225 670	30 1/8	Jan	37 Jan 39 Jun
Armco Steel (Un)10	46		46	998 998	46% . .34		46% May

		R	ANGE FOR WEEK	K ENDED JULY 2				
STOCKS Friday Last Sale Pric	Range for Week	Range Sinc	e Jan. 1	STOCKS		ek's Sales inge for Week rices Shares	Range Since	Jan. 1
Armour & Co (III) (Un) 5 9%  Ashland Oil Refining (Un) 1 1  Atchison Topeka & Santa Fe (Un) 50 111  Atlantic Refining (Un) 10 10  Avco Manufacturing Corp (Un) 3 4%	Low High 9% 9% 265 12 12 370 111 111 225 32½ 32½ 32½ 4% 5 1,171	Low 8% Apr 12 Jan 95% Jan 27% Jan 4% Mar	High  10 % Feb  14 4 Apr  111 July  35 4 May  5 ½ Apr	Magnovox Co (Un)	41/8 33/4	118% 116 23 192 1.50 700 45% 633 4% 9,615	Low 17% Mar 17½ Jan 1.15 Mar 38½ Mar 2¾ Jan	High 17% Mar 25 Mar 1.50 Jun 47¼ May 4½ July
Baldwin-Lima-Hamilton	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 130 23 23 100 3 3 <sup>1</sup> / <sub>8</sub> 1,225 11 12 780 11 <sup>7</sup> / <sub>8</sub> 12 400 35 35 50	8½ May 19 Jan 2.85 Jan 11 July 11% Jun 34½ May	9 <sup>3</sup> / <sub>4</sub> Jun 24 ½ Jun 3.50 Feb 16 Feb 13 Jan 37½ Feb	Merchants Petroleum	2.00 1.85 - 16 ¼ 1 a42 ½ a42 % 1 21 21 - a34 % 1 - 66 % 40 % 40 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.35 Jan  8	2.20 Apr a 43% May 23 Jun a 66% Jun 40% July
4½% preferred	11 11 300 a20% a20% 15 a80% a81½ 123 a68% a70% 637 10½ 10% 350 12c 12c 11,000	8 Jan 14% Jan 67 Feb 50% Jan 10 Jun 4c Jan	12¼ Jan 19¾ May 74% May 69½ Jun 11% Feb 14c Apr	National City Lines         1           National Distillers (Un)         5           National Gypsum (Un)         1           National Supply (Un)         10           National Theatres (Un)         1	a163/8 a16 17½ 30 a31½/8 a31½/8 7½/8 63¼	a16% 95 17½ 320 30 285 a31% 125 7½ 620	16 Apr 17 May 21 Jan 25½ Jan 6% Feb	17¼ Feb 20½ Jan 30 Jun 31½ May 7¼ Mar
Bolsa Airplane new com (Un) 5 44% Bolsa Chica Oil Corp 1 Bond Stores Inc (Un) 1 Borden Company (Un) 15 a64½ Borg-Warner Corp (Un) 5	10 \( \frac{10 \( \lambda_6 \)}{43 \\ \lambda_2 \) 447\( \lambda_6 \) 544\( \lambda_3 \) 37\( \lambda_4 \) 37\( \lambda_6 \) 37\( \lambda_6 \) 313\( \lambda_6 \) 313\( \lambda_6 \) 313\( \lambda_6 \) 313\( \lambda_6 \) 42\( \lambda_6 \) 60\( \lambda_6 \) 383\( \lambda_4 \) 20	8 ¼ Jan 40% May 3 ½ Jan 13 ½ Jan 59 ¾ Jan 75 % Jan	10 1/4 Juny 44 7/8 July 5 1/4 May 13 5/8 Apr 60 Mar 79 1/2 Feb	New Idria Mining & Chemical	2¾ 2½ 21½ 15c 15c 3 3 33¼ 33¼ 23¾ 23¾	15c 1,000 33/8 800	1% Jan 19½ Jan 15c May 2.60 Apr 20½ Jan 20½ Jan 5±¼ Jan	3 May 26 Feb 28c Jan 6 Mar 35 Jun 24 Jun 60¼ Feb
Broadway-Hale Stores	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9% Jan 7 Mar 8% Jan 8% Jan 10% Jan 16% Jan	12 1/8 July 9 1/4 Jun 9 1/2 Jun 11 Jun 13 7/8 Jun 21 1/2 May	Northern Pacific RR (Un)100 Northrop Aircraft1  Oceanic Oil Co1 Ohio Oil Co (Un)*  Pacific Clay Products10	a27½ a27½  3% 3% a59¼  9¾	a28 % 65 3 ½ 10,240 a62 ½ 55	17 Jan 3% Apr 62% Feb 8 Jan	29 Jun 3% Apr 64 Mar 10 Jun
California     Packing     Co     5       Canadian     Atlantic     OII     2       Canadian     Pacific     Ry     Co     Un)     25       Carrier     Corp     (Un)     10       Case     J     J     Co     (Un)     12½       Caterpillar     Tractor     (Un)     10     a55¾	28 28 174 3   3 3   3 220 26   4 26   4 245 25   5 45   5 5   69 26   4 4 4 4 265 26   4 4 4 4 265 27   4 5   69 28   4 4 4 4 265 28   4 4 4 4 265 29   4 4 4 4 265 20   4 4 4 4 4 265 20   4 4 4 4 4 4 265 20   4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	22¼ Jan 3¾ Jun 22½ Jan 50 Jan 15 Jan 49 Feb	28 July 6½ Mar 28½ Jun 59½ Mar 17 Apr 53¼ Jun	Pacific Finance Corp.	a30% 43 % a35 a35 35 ¼ 35 ½ 8 7 ¾ a28 %	44 1,529 835 1/4 155 35 3/4 1,789 8 2,150 828 70	28¾ Jan 39¾ Jan 34¾ Jan 33½ Feb 7 Jun 30% Jun 3¼ Jun	32 Mar 44 Jun 36¼ Mar 36% Apr 12 Mar 37¼ Mar 4¼ Jun
Celanese Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16½ Apr 12% Jan a 1 Jun 34 Apr 19¼ Jan 10% Jun	21% Jan 17¾ Jun 8 1¾ Mar 36¼ May 26% May 10% Jun	Pan American World (Un) 1 Paramount Pictures (Un) 1 Penney (J C) Co (Un) 5 Pennsylvania Railroad (Un) 50 Pepsi-Cola Co (Un) 33%c Pfizer (Chas) Co (Un) 33%c	$\begin{array}{cccc} -&&12\\ &&32\frac{1}{2}\\ \textbf{a}87\frac{3}{4}&\textbf{a}87\frac{3}{4}\\ 16&&16\\ 15\frac{1}{2}&&15\\ 31\frac{5}{8}&&31\frac{5}{8} \end{array}$	$\begin{array}{cccc} 12 & 290 \\ 32\frac{1}{2} & 165 \\ 888\frac{1}{2} & 105 \\ 16\frac{1}{6} & 1,042 \\ 15\frac{1}{2} & 325 \\ 31\frac{5}{6} & 288 \end{array}$	10 Jan 27% Jan 76 Jan 16 Mar 14 Jan 31% July	12 Jun 33 Jun 83% Jun 18% Feb 16½ Mar 36½ Feb
Preferred (Un)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	37 May 5638 Feb 80 Jan 51/8 Jun 381/4 Jan a	39¼ Jun 65% July 102 Jun 6½ Jan 48% Jun a 18¼ May	Phelps Dodge Corp (Un)	a34 78 a33 34 a60 a59 1/2 a37 1/4	40 436 a34 % 36 a60 ¾ 240 à37 ¼ 18 a54 % 60 a55 ¾ 75	31% Jan 28% Feb 56% Jan 844% Feb 57% Apr	40¼ Jun 34½ May 66½ May a
Columbia Gas System (Un)	$14\frac{1}{2}$ $14\frac{5}{8}$ $1,979$ $16\frac{1}{4}$ $16\frac{1}{4}$ $225$ $a40$ $a40$ $25$ $12c$ $12c$ $1,000$ $a44$ $a44$ $a44$ $17\frac{1}{4}$ $17\frac{1}{4}$ $225$	12 <sup>3</sup> / <sub>4</sub> Jan 16 <sup>1</sup> / <sub>4</sub> July 37 <sup>3</sup> / <sub>8</sub> Jan 10c May 41 Jan 13 <sup>5</sup> / <sub>8</sub> Feb	14% Jun 18 Jan 40½ May 12c May 43% Apr 17¾ May	RKO Pictures (Un)       1         RKO Theatres (Un)       1         Radio Corp of America (Un)       2         Raytheon Mfg Co (Un)       5         Remington Rand Inc (Un)       50         Republic Aviation (Un)       1	30% 30% 30 11% 11%	3 6% 120 0 30% 1,922 a 11% 490 2 a18% 75 a a31% 10	3 Jan 45% Feb 22% Jan 87% Feb 145% Jan 2234 Jan	6% Mar 6% Jun 30% July 11% July 18% May 34 Jun
Continental Can Co (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1/8 Jan 57 5/8 Feb 35 1/4 Jan 5 5/8 Mar 8 Jan	66 Jun a 9 ½ Mar 71 ¾ May 47 ½ Jun 55% Mar 10 % Apr 27 ½ Apr	Republic Aviation (Un) 500 Republic Pictures (Un) 500 Republic Steel (Un) 200 Reserve Oil & Gas 200 Rexall Drug Inc 24/ Reynolds (R J) Tob (Un) class B 14 Rheem Manufacturing Co 200 Rice Ranch Oil Co. Richfield Oil Corp	- 58 / 21 / 21 / 21 / 2 / 2 / 3 / 3 / 3 / 3 / 3 / 3 / 3 / 3	2 59 419 6 22 1,882 7 6 6 8 2,512 7 35 8 1,251 6 a 32 8 238 a 75c 600	48¼ Jan 15½ May 6½ July 34½ July 26% Jan 70c May 49 Jan	5 Jun 59% May 25% Jun 7% Jan 39% Apr 33 Apr 80c Jan 59% May 21% May
Decca Records Inc.	a72 ½ a78 972 5 ¼ 5¾ 600 a40 ¼ a41 ¾ 133 28 ¾ 28 ¾ 413	26% Mar 59½ May 5¼ Jun 34 Jan 20½ Jan 9% Jan	10 Jun 29 ½ Jun 70 ½ Jun 73 Mar 40 ¾ Jun 29 ½ Jun 11 ¼ Apr 123 ¼ Apr	Rockwell Spring & Axle (Un) Safeway Stores Incorporated St Louis San Francisco Ry St Regis Paper Co (Un) San Diego Gas & Electric It Sapphire Petroleums Schenley Industries (Un) 1.46	5 - 45 • - 25 • a26 0 15¼ 15 1 - 2	1/4 46 1/4 73° 1/2 25 1/2 621° 1/8 a 27 1/8 150° 1/8 15 3/8 1,638°	38% Jan 24% Mar 22½ Mar 14% May 1 1% Feb 17% Jun	46 ¼ July 27 ½ May 15 ¼ Apr 2 ½ Jun 21 ½ Feb 27 ½ Jun
Eastern Air Lines Inc (Un) 1 a60 El Paso Natural Gas (Un) 3 a40 4 Electric Bond & Share (Un) 5 Electrical Products 4 10 5 Erie Railroad Co (Un) 5 Erie Railroad Co (Un) 5	a25 ¼ a26 ⅓ 66 a59 ¾ a62 ⅙ 36 a40 ¼ a41 ¾ 14 22 22 100 10 ⅓ 10 ⅙ 16 11 ¼ 11 ¼ 11	225% Jan 47¼ Jan 35¾ Jan 20 Jan 9¾ May 9¾ Jun	25% Jun 58½ Jun 41% Jun 22 Jun 10% July 11¼ Jun 18% Feb	Seaboard Finance Co- Sears Roebuck & Company Servomechanisms Inc	a65 ¼ a64 ½ 23 ¼ 23 ½ 25 — 40 ½ 25 — 42 ½ 25 44 ¼ 43 €	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 Jan 20¼ Jan 34¼ Jan 35½ Jan 17½ May 38½ Jan	65 4 May 10 July 28 8 Apr 44 4 Jun 45 4 Apr 20 6 Mar 44 8 Jun 34 4 Jun
Eureka Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 Apr 75c Jan 1358 Jan 4 1½ Mar 5½ Jan 7 38 Jan	1 Apr 1.50 Mar 20 ½ May 41 ½ Mar 7 Jun 44 ¾ Jun	Southern Callf Petroleum Southern Company (Un) Southern Pacific Southern Railway (Un) Sperry Corporation (Un) Standard Brands Inc (Un) Standard Oil Co of Calif	9 1134 113	14 12 14 1,230 14 16 78 821 16 42 14 1,250 2 a 58 140 4 a 61 70 3 a 3 3 % 165	15% Jan 38% Jan 40% Jan 43% Jan 28% Jan	14% Mar 16% Mar 46 Mar 53% Jun 60% Jun 34 Apr 64% May
Gair (Robert) Co Inc (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24% Jan 47 May 38% May 57½ Feb 59% Jan 15½ May	23 ½ May 33 May 51 ½ Jun 48 Jun 66 ¾ May 76 ½ July 17 Jun 32 % July	Standard Oil Co of Calif Standard Oil (Indiana) (Un) 25 Standard Oil Co (N J) (Un) 11 Standard Oil (Ohio) (Un) 12 Standard Oil (Ohio) (Un) 15 Stanley Warner Corp (Un) 16 Studebaker Corporation (Un) 17 Studebaker Corporation common 17 Sunday Oil Corporation common 17	5 - 8 0 - 37 <sup>3</sup> 5 - 17 <sup>3</sup> • a25 1/8 a24 <sup>3</sup> 1 18 1/8 18 <sup>5</sup>	4 6134 1,501 4 879 58 39 7 87 490 4 37 34 546 6 17 38 125 6 825 36 165 8 19 828 4 18 38 802	81¼ May 78½ Feb 35½ Jan 16% May 22¼ Jan 14% May	81¼ May 89 May 42 May 17% Jun 27% May 22% Jan 20¼ Apr
General Telephone (Un)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34 Apr 2.15 Apr 3 19	3634 May 2.45 Apr 2514 Apr 3456 Feb 60c Jan 9114 Apr 6414 Jun	Sylvania Electric Prod (Un)	0 38 % 367 5 a66 ¼ a66 4 • a9 0 19		32 Jan 58¼ Jan 89% Jan 7¼ Apr 19% July	38 % July 72 % May 89 % Jan 11 Jun 23 % Apr 2 % Apr
Goodyear Tire & Rubber com	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 1/4 Mar 48 1/2 Mar 29 July 11 15/8 Jun 23 1/2 Jan 27 1/4 Mar	1½ Feb 58½ July 29 July 14 Mar 30½ Jun 32¼ Jun	Trans Empire Oils Ltd. Trans World Airlines. Transamerica Corp Tree Sweet Products Co Tri-Continental Corp com (Un) Warrants Twentieth Century-Fox Film	5 16 2 34 % 34 1 77% 7 1 21 1/4 21	% 167/8 125 % 345/8 868	13% Jan 25% Feb 5% Apr 15% Jan 4% Jan	16% Jun 34% Jun 8 Jun 21% Jun 6½ May 22½ Mar
Gulf Oil Corp (Un)	22 21% 23 3,13 % 25% 25% 1,07 2 25 26% 48 0 1.00 1.00 1,00 8 a19% a19% 6	5 20 Jan 3 25 May 4 19¼ Jan 0 90c May 6 13¾ Jan	58% May 24% Feb 27 Jun 26% July 1.15 Jan 201/2 Jun a	Union Carbide & Carbon (Un) Union Oil Co of Calif common 2 Union Pacific RR (Un) 5 United Air Lines (Un) 1 United Aircraft Corp (Un) 1 United Gas Corp (Un) 1 Un Rubber Co (Un) 1	5 44 1/4 43 60 a134 3 0 a22 5 a59 7/8 a57	% a66 % 378 378 133	38% Jan 112% Jan 21% May 48% Jan 28 Jan	74½ Apr 50% May 118 Jan 24% Apr 60% May 30% May 35½ Jun
Illinois Central RR new com (Un)	30 6 8c 8c 21,00 70 87 1/2 c 90 c 70 70 14 3/4 a14 3/4 a1 3/4 a 3 3/8 a 32 3/8 a 32 3/4 a 43	0 3c Jan 0 87½c July 0 145% May 1 283% Jan 0 373% Feb 577% Jan	11c Mar 1.20 Feb 16 Jan 32½ Jan 38% Feb 72 Jun	U S Rubber Co (Un) United States Steel Corp. Universal Consolidated Oil Universal Pictures Co (Un) Vanadium Corp of America (Un) Warner Bros Pictures (Un)	49	½     a.35 ¼       ½     49 %       3,11-       56     57 ½       ½     22 ¼       31       ½     a.59 ½       ½     15 %       17	39% Apr 55½ Jun 19 Jan 0 46% Mar 14 Mar	49% May 67% Apr 22% May 54% Apr 15% Jun 17 Jan
Int'l Tel & Tel (Un)	a18 a18 8 1,17 a23 ½ a24 10 a37 % a40 ¼ 16	1 14½ Jan 5 8½ Mar 0 20¼ Jan 3 26¾ Jan 0 51% Apr 0 2 Jun	19 May 10 1/8 Apr 25 May 35 Apr 51 5/8 Apr 2 5/8 Jan	West Kentucky Coal Co (Un) Western Air Lines. Western Union Telegraph (Un) Westinghouse Elec (Un) Williston Basin Oil Exploration Wilson & Company Inc (Un) Woolworth (F W) (Un)	14 814 11 9 10 40 10 74 0c 17c 1 1 81/2 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 8% Jan 7 36¼ May 50% Jan 14c Jun 8¼ Jun	9% Jun 42 Jun 74% Jun 31c Apr 9 Jan 45% Jan
Kaiser Motors Corp. 1 Kennecott Copper (Un) 88 Kern Gounty Land Co. 2.50 Kropp Forge Co. 33 ½c Lane-Wells Co. 1	2 a80½ a82 33 3 43 43¾ 1,52	2 66 <sup>3</sup> 4 Jan 5 40 Jan 0 2 <sup>5</sup> 6 Jun 5 20 Jan	84 May 48 <sup>3</sup> 4 May 2 <sup>3</sup> 4 Jun 27 May	York Corporation (Un)Youngstown Sheet & Tube (Un)	_1 a24	1/4 a24 1/4 2 1/8 a45 5/8 24	7 23% Mar 6 40 Jan	25% Mar 45% May
Libby, McNeill & Libby (Un)7 95 Lincoln Petroleum10c 1.0 Lion Oil Co (Un) 371 Lockheed Aircraft Corn 1	9½ 95% 48 05 90c 1.10 18,70 1/2 37½ 37½ 4	2 8% Apr 1 70c Feb 35% Feb 35% Feb	9% Jan 1.10 July 40% May 36% Mar	Zenda Gold Mining Co1 Zenith Radio Corp (Un) BONDS	***	5c 6c 22,00 68 a70 <sup>3</sup> / <sub>4</sub> 16	65¼ Jan	8c Jan 65¼ Jan
Locw's Inc. Lorillard (P) Co (Un)10		0 133/8 Jan	15½ May	Union Oil Debs 31/8s19	72 1	06 108 3/4 \$40,00	0 106 <b>J</b> uly	108¾ Jun

RANGE FOR WEEK ENDED JULY 2

		ck Exch	_		ANGE FOR WE	STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range Sinc	e Jan. 1
A compilation	Friday Last Sale Price	Week's Range	Sales for Week Shares	2.1	nce Jan. 1	International Mineral & Chemical 5 International Nickel Co (Un) 1 International Packers Ltd 15	341/4	Low High 32 % 34 1/4 42 3/8 42 5/8 12 5/8 12 5/8	400 500 200	Low 27½ May 35% Jan 10¾ Jan	High 34½ May 43% Jun 13 Apr
### Abbott Laboratories5 ###Acme Steel Co10	443/8	Low High 42 1/4 44 3/8 21 21 3/8	400 1,400	1.0w 42¼ July 20½ Jan	Htgh 4834 Apr 225s Apr	International Packers Ltd	74% 17%	745/8 745/8 40 40 177/8 181/4 121/4 121/4	100 200 1,100 500	56¼ Jan 38% Jun 13% Jan 10½ Jan	74% Jun 40½ Jun 19 May 12% May
Adams (J D) Mfg Co	21 	20 20 20	3,000 250 500	15½ Apr 18½ May 7¾ May 7% Mar	26 Jun 21% Mar 10 Feb 9¼ Apr	Jones & Laughlin Steel (Un)10	-	31½ 31⅓ 23½ 23⅓	300 900	29% Jan 20¼ Jan	31% Jun 42 May
Alleghany Corp (Un)1  Allied Laboratories6  Allis Chalmers Mfg20	31 1/8 58	3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 31 ½ 31 ½ 57 <sup>3</sup> / <sub>4</sub> 58 <sup>3</sup> / <sub>8</sub>	100 350 1,300	3% Jan 25% Jan 45% Jan	4¾ Feb 32 Jun 58½ Jun	Kaiser Alum & Chemical common1 5% convertible preferred50 Kansas City Power & Light* Katz Drug Co1	40  151/8	37¾ 40 57 57 36⅓ 36⅓ 13¼ 15⅓	400 100 100 1,150	26% Jan 47 Jan 32¼ Jan 11 Jan	40 July 57 July 36 1/8 July 15 3/4 Jun
American Airlines (Un)         1           Amerisan Can Co         12.50           American Cyanamid Co         10           American Motors Corp         5	13 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>2</sub> 11 <sup>5</sup> / <sub>8</sub>	13¾ 14 47¼ 48½ 45 45½ 11½ 11¾	2,100 500 1,700 900	11½ May 36¾ Feb 43½ Mar 11¼ May	14 Jun 48½ Jun 48% Apr 18½ Jan	Kennecott Copper Corp (Un)* Kropp Forge Co33½c  La Salle Extension University5	82 1/8 	81 82 1/8 2 1/2 2 5/8 73/8 73/8	1,000 300	64% Feb 2% May 7 Jan	84 % May 3 Jan 7% Feb
American Rad & Stand San (Un)         5           American Tel & Tel Co         100           American Tobacco         25           Amurex Oll Dev class A common         5	18½ 166%	18 1/4 18 1/2 166 1/4 167 5/8 55 1/4 56 3/8 10 10 5/8	3,200 1,300 1,300 500	13¾ Jan 156¼ Feb 55¼ July 10 Jun	18½ Apr 169¾ May 65½ Jan 14 Feb	Laclede Gas Co (Un)4 Lamson & Sessions Co10 Leath & Co common *	 183/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 400 50 1,600	9% Jan 15% Jan 16% Feb 8% Apr	1134 May 1734 May 1934 Mar 10 Jan
Anaconda Copper Mining (Un)         50           Armco Steel Corp (Un)         10           Armour & Co (Ill) common         5           Ashland Oil & Refining common         1	38½ -9¾ 12¼	37 1/8 38 1/2 45 3/8 46 9 5/8 9 3/4 12 12 1/4	500 700 2,000	293/4 Jan 335/8 Jan 83/4 Apr 113/8 Jan	38% Jun 46% Jun 10% Feb 14¼ Jan	Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Chemical Co common 5 7% preferred 10 Lion Oil Co 5	   38½	15 15 18 140 140 15 1/4 15 1/4 37 1/2 38 1/2	400 150 110 800	15 Jun 89% Jan 15 Apr 32% Jan	17½ Jan 145 May 15¼ Jun 41% May
\$1.50 conv 2nd preferred * Atchison Topeka & Santa Fe 50 Athey Products Corp 4 Atlantic Refining Co 10	111 6%	24½ 24½ 111 111 6% 6% 32¾ 32½	3,100 100 100 300 400	23 Jan 92½ Jan 6¾ Jan 28⅓ Jan	26 % Jan 111 July 7% Jan 36 May	Lonergan Mfg class B1  Marquette Cement Mfg10  Marshall Field & Co*	6 1/4 29 1/8	6 638 46½ 46½ 28% 29½	100 600	4 Jan 42 Apr	6% Jun 46½ Jun
Avco Mfg Corp3  Baldwin-Lima-Hamilton (Un)13  Bastian-Blessing Co*	-5 	47% 5 95% 934 51 52	1,500 700 150	4% Jan 8½ Jan 46½ Jan	5½ Mar 10% Jun 53 Jun	Martin (Glenn L) Co (Un)	49½ 60 8¼	23 ½ 23 ½ 45 ¼ 49 ½ 57 60 7 % 8 ¼	400 1,200 350 900	24 % Jan 17 Jan 41 % Apr 51 Feb 6 Apr	29½ July 25½ Mar 49½ July 60 Jan
Bearings Inc50c Belden Manufacturing Co10 Benguet Consolidated Min'g Co (Un) 1p	1½ 22¾ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 650 800 900	1% Mar 21 Jan 34 Jun 3 Jan	134 Mar 24 Apr 1 Jan 4% Jan	Mickelberry's Food Products1 Middle South Utilities* Miller & Hart Inc common1	121/8	$\begin{array}{ccc} 12 & 12\frac{1}{8} \\ 29\frac{1}{4} & 29\frac{7}{8} \\ 2\frac{3}{4} & 3 \end{array}$	350 400 1,100	10¼ Jan 27 Jan 2¾ Jun	8¼ July 12½ Jun 29% Jun 3½ Feb
Berghoff Brewing Corp	Ξ	69 14 70 12 18 18	800 200 150	50% Jan 16 Jan 11½ Jun	70% May 18 Apr 12% Feb	\$1 prior preferred10 Minneapolis Brewing Co1  Minnesota Min & Mfg*		5 % 6 % 68 % 66 68 %	300 5,200 600	11 May 5% Apr 55¼ Jan	14½ Feb 7 Feb 70 May
Borg (George W) Corp	82 1/4 52 13/4	205% 205% 82¼ 82¼ 51¼ 52 1¾ 17%	50 300 150 200	19 1/8 Feb 75 1/2 Jan 50 Apr 13/4 May	24 <sup>1</sup> / <sub>4</sub> Apr 85 <sup>3</sup> / <sub>4</sub> Jun 54 <sup>1</sup> / <sub>2</sub> Feb 2 <sup>1</sup> / <sub>4</sub> Jan	Mississippi River Fuel         10           Missouri Portland Cement         25           Modine Manufacturing Co         *           Montgomery Ward & Co         *	425/8 51 237/8 673/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,150 450 2,200	38	44¼ Jun 51½ July 30 Jan 67¾ July
Budd Company         5           Burlington Mills Corp (Un)         1           Burroughs Corp (Un)         5           Burton-Dixle Corp         12.50	$12\frac{3}{4}$ . $\overline{19}\frac{3}{8}$	125/8 123/4 13 13 195/6 197/8 177/8 177/8	200 100 1,300	11½ Feb 10½ Jan 15% Jan 16¾ Apr	13% Apr 13% Jun 20% May 18% May	Motorola Inc3 Muskegon Motor Special conv class A_* Muter Company50c	40½  	40 40½ 25½ 25½ 5¼ 5¼	200 50 100	31 Jan 25¼ Feb 4¾ Jun	41 Jun 27 Jan 6% Jan
Butler Brothers common 15  Canadian Pacific (Un) 25 Celanese Corp of America -	19% 221%	18% 19% 26 27	3,300 900	11½ Jan 21½ Jan	20 Jun 28% Jun	National Cylinder Gas         1           National Distillers Prod         5           National Lead Co         5           National Standard Co         10	173/8 511/8 32	$\begin{array}{cccc} 19 & 19 \frac{1}{4} \\ 17\frac{3}{8} & 17\frac{1}{2} \\ 50 & 51\frac{1}{8} \\ 31\frac{1}{2} & 32 \end{array}$	200 300 500 250	17% Mar 16% May 38½ Feb 28% Jan	20 Jun 20
Central & South West Corp. 5 Central Illinois Light Ce 6 Central Illinois Public Service 10 Central Ill Secur Corp common 1	25 %  23	21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> 24 <sup>7</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>4</sub> 23 23 <sup>1</sup> / <sub>4</sub>	300 1,200 100 1,300	16¾ Apr 23⅓ Jan 38½ Jan 19¾ Jan	22	National Tile & Mfg         1           New York Central RR (Un)         1           North American Aviation (Un)         1	213/8 331/2	4 4 21½ 21½ 325% 33½	100 1,000	3¼ Mar 18% Jan 20 Jan	4½ May 26 Feb 35 Jun
Chicago Corp common 1 \$3 convertible preferred \$ Chic Milw St Paul & Pac common 4	  101/2	67/8 7 345/8 347/8 231/2 24 641/4 641/4	700 400 900 50	3¾ Jan 33½ Mar 19 Jan 60¼ Jan	7 Jun 36% Feb 27% May 64¼ Jun	North American Car Corp         10           North American Co (Un)         10           Northern Pacific Ry         100           Northern States Power (Minn) com         5	19 <sup>1</sup> / <sub>4</sub> 54 <sup>5</sup> / <sub>8</sub> 15	19 1/8 19 1/4 24 1/4 24 1/4 53 1/2 55 5/8 14 1/8 15	300 200 700 3,300	17¾ Jan 20 Jan 53½ July 13¾ Jan	1934 Apr 27% May 6334 Mar 1514 Mar
Chicago So. Shore & So. Bend RR_12.50 Chicago Towel Co common	10 ½ 10 ¼ 121	$\begin{array}{cccc} 10\frac{3}{8} & 10\frac{1}{2} \\ 10\frac{1}{4} & 10\frac{3}{4} \\ 107 & 107 \\ 121 & 121 \end{array}$	200 2,000 20 26	10¼ Jun 10¼ Jun 102 Feb 118¼ Jan	12¼ Feb 12 Mar 108 Jun 123 Jun	Northwest Bancorporation         10           Oak Manufacturing Co         1           Ohlo Edison Co         12	18% 18% 42%	1878 1938 4234 43	1,500 700 500	40% Jan 16½ Jan 38¾ Jan	49 Apr 20½ May 43% May
Chrysler Corp         25           Cities Service Co         10           Gieveland Cliff's Iron common         1	65 % 96	63½ 66 96 96 19½ 19¾	3,100 100 700	56% Feb 81½ Jan 17% Jan	66 Jun 105% May 20½ Jun	Ohio Oil Co (Un)	62 1/4 30	61 ½ 62 ½ 29 % 30	400 800 10,400	54% Jan 27 Jan 3¼ Jun	67% May 30 July 4% Jun
4½% preferred       100         Cleveland Electric Illum Co       1         Clinton Foods Inc       1         Coleman Co Inc       5	76 1/8	76 1/8 76 1/2 60 60 1/8 27 3/8 27 3/8 26 26	200 300 200 100	72% Jan 54¼ Jan 24½ Feb 24¾ Jun	79% Mar 60% May 29 Jan 28 Mar	Pan American World Airways (Un) 1           Parker Pen Co class A 2           Class B 2           Patterson-Sargent Co 4	11%	11 % 12 17 ½ 17 ½ 17 ¼ 17 % 17 % 17 %	3,000 200 500 50	9% Jan 13% Jan 13% Mar 15½ May	12 Jun 20% Mar 20% Mar 20% Mar 19 Mar
Columbia Gas System (Un) Commonwealth Edison common 25 \$1.32 convertible preferred 25 Container Corp of Amer (new com) 10	14½ 40 39¾ 55	14½ 14% 39¾ 40 39% 39¾ 55 55	3,600 10,700 300 200	12¾ Jan 37 Jan 37½ Jan 48¼ Jun	14% Jun 41% Jun 41% Jun 55 Jun	Peabody Coal Co 5% conv prior pfd_25           Pennsylvania RR	16 155 155%	11 % 11 % 16 % 155 155 15 15 15 18	200 400 100 4,100	10% May 15 Apr 135½ Jan 13¼ Jan	12½ Jun 18¼ Feb 155 July 16½ Mar
Continental Motors Corp	32 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub>	878 878 3238 3278 912 978	200 600 1,600	7% Jan 29% Jan 7% Jan	9½ Mar 35¾ Apr 10% Mar	Pfizer (Chas) & Co1 Phelps Dodge Corp (Un)1250 Philco Corp (Un)3	31 1/4 40 3/8	30 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>2</sub> 34 34 <sup>1</sup> / <sub>8</sub>	1,800 400 400	30¾ Jun 31% Jan 28 Feb	37% Feb 40½ Jun 34% May
Decre & Company common	30 <sup>1</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub> 	$30  30\frac{1}{4}$ $13\frac{1}{2}  13\frac{5}{8}$ $12\frac{3}{4}  13\frac{1}{4}$ $40\frac{3}{8}  41\frac{1}{2}$	600 400 900 1,600	25% Jan 7% Jan 10¾ Jan 33½ Jan	30% May 13% Jun 13¼ Jun 41½ July	Phillips Petroleum Co Potter Co (The) 1 Public Service Co of Indiana Pulman Company (Un) **	60 38	60 60 71/8 71/4 375/8 38 54 543/4	400 150 1,200 200	54% Jan 7% Jun 36 Jan 41½ Jan	67¼ May 10¾ Jan 38¾ Apr 54¾ Jun
Du Pont (E I) de Nemours (Un)         5           Eastern Air Lines Inc         1           Fastman Kodak Co (Un)         10	=	130 141½ 25¼ 25½ 60% 61%	900 200 1,600	104¾ Jan 22¼ Jan 46% Jan	141½ Jun 26 Jun 61% Jun	Pure Oil Co (Un)	55½ 	55½ 55½ 30 30	200 100	43½ Feb 28% Jan	64½ May 30½ Mar
Eddy Paper Corp Electric Controller & Mfg 5 Emerson Radio & Phono (Un) 5	Ē	170 170 42 42 111/8 113/8	30 50 400	127¼ Jan 34½ Jan 9¾ May	170 Jun 44 May 11% Jun	Radio Corp of America (Un)         •           Raytheon Manufacturing Co         5           Remington Rand (Un)         50c           Republic Steel Corp (Un)         •	30¾ 12 58½	29	2,400 1,400 400 200	22% Jan 8% Jan 14¼ Jan 47½ Feb	30¾ July 12 July 18% May 60 Jun
Falstaff Brewing Corp	15% 8¼ 	15% 15% 8 81/4 11% 11%	900 1,200 2,150	15 1/2 Apr 5 1/2 Jan 9 1/8 May	16¼ Jan 8¼ Jun 12 Jan	Reynolds (R J) Tobacco class B10 Richman Bros Co* Rockwell Spring & Axle5	21½ 	33¾ 35⅓ 21½ 22⅙ 19⅙ 20¼	4,000 3,450 800	33¾ July 21½ July 19 Jan	40 % May 26 % Jan 22 % Jun
General American Transportation 2.50 General Box Corp 1 General Candy Corp 5 General Electric Co (new com) 5	53½ 2½	$7\frac{1}{8}$ $7\frac{1}{8}$ $53\frac{1}{2}$ $53\frac{1}{2}$ $2\frac{1}{4}$ $2\frac{3}{8}$ $12\frac{1}{2}$ $12\frac{1}{2}$	200 100 800 15	6¾ Jan 38½ Jan 2¼ Jan 12½ Jun	7% Apr 54% Jun 2½ Jan 14 Jan	St Louis National Stockyards         *           St Louis Public Service "A"         12           St Regis Paper Co         5           Schenley Industries (Un)         1.40	12 1/8 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30 800 700 1,100	51½ May 12 July 20% Mar 15½ Apr	57 May 14 Jan 275 May 2234 Jan
General Finance Corp common 1 General Foods Corp * General Motors Corp 5	7654	45 % 48 % 10 % 10 % 71 ½ 71 ½ 72 ¼ 76 % 41 42 %	4,200 200 100 4,500	38 May 9¼ Jan 57% Feb 59 Jan	48	Schwitzer-Cummins Co	15 % 20 ½ 40 ½ 8 ½	15 15% 46¼ 46¼ 20½ 20¾ 40 40¾	300 200 450 1,600	14¼ Jun 46¼ Jun 16% Jan 32½ Jan	15% Mar 50 Apr 21¼ Apr 44½ May
General Package Corp.   6	325/8 -63/8	41 42% 32¼ 325% 33% 34½ 6¼ 7%	1,550 200 500 3,200	31¼ Jan 28¾ Jan 33¼ May 4¾ May	44 May 32¼ Jun 37 May 7¼ Jun	Socony Vacuum Oil (Un)15 South Bend Lathe Works5	431/2	71/8 81/8 423/4 431/2 261/4 27	3,400 2,200 750	5½ Jan 35½ Jan 24½ Jan	8 % July 45 % Apr 28 Jun
Gillette (The) Co 1 Gildden Co (Un)	34½ 67¼	59% 61 34½ 34% 66 67¼ 9¾ 9%	400 700 500 250	46% Jan 30 Jan 53% Jan	61 Jun 35% Jun 67¼ July	Southern Co (Un) 5 Southern Pacific Co (Un) 6 Spiegel Inc common 2 Warrants	v ·	16½ 16% 42⅓ 42⅓ 7¼ 75% 1¼ 1¼	700 300 600 100	15% Jan 36% Jan 6% Mar 1 May	17 Mar 45% Mar 8 Jan 2 Jan
Graham-Paige Corp  Gray Drug Stores  Great Lakes Dredge & Dock  Greif Bros Copperage class A	14 % 26 % 10 1/2	1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub> 14 <sup>5</sup> / <sub>8</sub> 14 <sup>5</sup> / <sub>8</sub> 26 26 <sup>3</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub>	400 150 900	9½ May 1¼ Jan 13¼ Feb 1858 Jan	10½ Mar 1% Feb 15 Apr 26½ May	Standard Oil of California	86	61 61 1/8 773/8 79 85 1/8 87 1/8	600 700 900	53 Jan 68½ Jan 72% Jan	64% May 83¼ Apr 90 Jun
Greyhound Corp (Un) 3 Griesedieck Western Brewery 2 Gulf Oil Corp 25	11 % 9 % 53 %	19 % 19 % 19 % 11 % 11 % 9 % 10 53 % 54 %	1,900 500 800	16 Jan 11¾ Jun 9¼ Jun 46 Jan	20½ May 14 Jan 15 Jan 60 May	Standard Oil Co (Ohio)	9 11	37 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub> 9 9 20 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> 11	500 1,100 500 700 700	32½ Jan 9 May 19½ Feb 9% Jan 14½ May	42 May 103 Feb 22 Jan 11 Jun 224 Jan
Halllcrafters Co       1         Hammond Organ Co       1         Harnischfeger Corp       10         Helleman (G) Brewing Co       1	21 5/8	4 4 27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>8</sub> 21 <sup>5</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>4</sub> 24	800 500 1,100 650	3¾ May 23 Jan 17¾ Jan 22¾ Jan	5 Feb 30¼ May 225% Jun 25¼ Apr	Sundstrand Machine Tool 5 Sunray Oil Corp (Un) 1	$\frac{39}{27\frac{3}{8}}$ $\frac{18\frac{1}{2}}{2}$	183/8 19 373/8 39 27 273/4 181/8 185/8	1,10 <sub>0</sub> 3,300 1,600	14½ May 32 Jan 15½ Jan 16¼ Jan	22 ¼ Jan 39 ½ Apr 29 % Jun 20 ¼ Apr
Hein Werner Corp		91/8 91/2 203/8 203/8 423/4 43 241/2 245/8	850 100 150 150	8 Apr 19½ May 37 Jan 21½ Jan	2034 Apr 10 Jan 2034 Apr 43 Jun 25 Apr	Texas Co (The)		66 <sup>3</sup> / <sub>4</sub> 67 64 <sup>1</sup> / <sub>2</sub> 66 <sup>3</sup> / <sub>8</sub> 15 15 18 <sup>5</sup> / <sub>8</sub> 19	200 300 100 1,050	57% Jan 40¼ Jan 11 May 17% Jan	74 1/8 May 66 3/8 Jun 16 1/2 May 19 1/4 Apr
Illinois Brick Co10 Illinois Central RR new* Indiana Steel Products Co		12½ 12¾ 47¼ 48⅙ 27¼ 29	500 300 900	95% Apr 441% Jun 18 Jan	13% Jun 48% Jun 29% Jun	Toledo Edison Co	14 65¾	13% 14 65% 67% 34% 35%	400 1,050	12½ Jan 36% Jan 25% Jan	14 July 67% Jun 35% Jun
Indianapolis Power & Light Inland Steel Co. Interlake Steamship Co. International Harvester	23	23 23 585% 5934 271% 2734 32 32½	100 1,200 800 1,600	22½ Jun 41% Jan 26 Mar 28% Jan	23 ¼ Jun 59 ¾ Jun 29 May 32 ¾ Jun	Trav-ler Radio Corp	25 i	2 1 ½ 21 ¾ 16 ¾ 16 ¾ 20 20 %	1,000 500 400 500	2 Feb 15% Jan 13 Apr 19% Apr	3 Mar 21¾ Jun 18 Feb 22½ Mar
For footnotes see page 45.		TV44					-	20.76			

RANGE FOR WEEK ENDED JULY 2

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low	High	100	Low	High
Union Carbide & Carbon Corp	86 43 5/8  5 7/8	84 1/4 43 1/2 23 57/8 167 1/4 35 1/4	87¾ 44¾ 23 5% 167¼	580 900 100 200 100 900	70% Feb 38% Jan 21% May 4% Jan 126 Mar 29¼ Jan	87 <sup>3</sup> 4 Jun 50 May 24 <sup>7</sup> 8 Apr 5 <sup>7</sup> 8 May 167 <sup>1</sup> 4 Jun 36 Jun
U S Steel Corp common	493/4	481/2	49 1/8	5,400	39 1/8 Jan	49 % July
Van Dorn Iron Works*	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	85/8	85/8	500	8 Mar	10 Apr
Walgreen Co         10           Western Union Telegraph         10           Westinghouse Electric Corp         12½           White Motor Co         1           Wieboldt Stores Inc common         *           \$4.25 preferred         *	   14½ 	24 <sup>3</sup> / <sub>4</sub> 40 <sup>5</sup> / <sub>8</sub> 72 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub> 79	24 <sup>3</sup> / <sub>4</sub> 40 <sup>5</sup> / <sub>8</sub> 75 33 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub> 79	100 100 1,300 600 300 25	24 1/8 Jun 35 7/8 May 50 1/4 Jan 27 1/8 Feb 13 1/2 Jan 77 1/2 Apr	26% Mar 42% Feb 75 Jun 34% Jun 14% Apr 78 July
Wisconsin Bankshares Corp. • Wisconsin Electric Power 110 Wisconsin Public Service 10 Woolworth (F W) Co 10	16 1/8 19 3/4 	15 % 30 ½ 19 ¾ 42 %	30 1 30 1 8 1 9 1 8 1 9 1 8 1 9 1 8 1 9 1 8 1 9 1 8 1 9 1 8 1 9 1 8 1 9 1 9	1,400 200 700 1,400	14½ Jan 28% May 19 Jan 40½ Apr	17¼ Feb 31¾ Feb 20¼ Mar 45¾ Jan
Yates-American Machine Co5 Youngstown Sheet & Tube5	9 45%	8	9 1/8 45 3/8	550 200	8½ Apr 38¾ Jan	11 Jan 45% July
Zenith Radio Corp*		681/4	681/4	200	651/4 May	73½ Apr

### Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Ion 1
Par		Low High		Low	
American Stores Co* American Tel & Tel100		501/4 503/			High
American Tel & Tel 100	1671/4	166% 167%		44 Jan	52¼ Jun
Arundel Corporation	221/8	22 1/8 22 1/	8 1,020	155% Jan 19% Jan	170 % Jun 22 % Jun
Atlantic City Elec Co10	33 %	33 341/		29% Jan	34 % May
Baldwin-Lima-Hamilton13		91/2 10	458	8% Jan	101/4 Jun
Baldwin Securities Corp1c Baltimore Transit Co—	-	3 31	8 515	2% Mar	31/4 Apr
Common1	57/8	53/4 6	1,266	4% Feb	6% Jun
\$2.50 non-cum preferred50		34% 34%		251/4 Jan	351/4 Jun
Bankers Securities Corp common50		155 155	3	140 Jan	155 Jun
6% participating preferred50		701/2 701/		70½ July	70½ July
Barber Oil Corp10 Budd Company(par now \$5)	131/8	48½ 49 12½ 13½		48½ Jun 11½ Mar	50% Jun 13% Apr
Chrysler Corp25	66	631/4 661/	2.678	56 Feb	66½ Jun
Delaware Power & Light common 131/2	293/4	28 3/8 29 3		271/4 Apr	301/4 Mar
Duquesne Light Co10	31 1/8	30 % 31 1/		28 1/8 Jan	31% May
Electric Storage Battery	24 %	24 241	382	23 May	27% Jan
Garfinckel (Julius) 41/2 % conv pfd_25	191/2	191/2 191/	2 100	18 Apr	191/2 July
General Motors Corp5	76%	72 771	4,167	58 % Jan	771/4 July
Gimbel Brothers5	-	16% 16%	2 56	13% Jan	16½ Jun
Hecht (The) Co common15		21 1/8 215/		21 1/8 Jun	243/4 May
Lehigh Coal & Navigation10	81/8	81/8 83	4 944	8 May	10 Jan
Martin (Glenn L)		22 1/8 23 5	в 160	167/8 Jan	25 Mar
Merck & Co Inc16%c	18	173/4 181	4 598	17¾ Jun	21% Feb
Pennroad Corp1	133/4	13 % 137		12¾ Jan	14 1/8 Feb
Pennsylvania Power & Light com* Pennsylvania RR50	411/2	411/4 417		35 1/8 Jan	42¾ Mar
Pennsylvania Salt Mfg10	161/8	15% 16%		15% Mar	18% Feb
	48 1/8	473/4 487		38 Mar	49.3/4 May
Pennsylvania Water & Power Co* Peoples Drug Stores Inc5	321/8	383/4 387/ 321/8 321/		35¾ May 31 Mar	40¾ Feb 32½ Jan
Philadelphia Electric common	371/4	36 3/8 37 1/		32 1/8 Jan	39 % May
%1 div preference common	283/8	28% 28%		23% Jan	28% July
Philadelphia Transportation Co-		32 1/	61,906	32 Jun	32 Jun
	7	6% 71/	6,542	4 Jan	7½ Jun
Participating preferred20	9	8 1/8 9 1/8		5% Jan	9% Jun
Philco Corp3	34 7/8	33 1/8 34 7/	816	28% Jan	34 % July
Potomac Electric Power common10	185/8			16 % Jan	19 1/8 Apr
3.60% series B preferred50		43 1/2 43 1/		421/4 Jan	45 Mar
Public Service El & Gas common	271/4	27 273/		25½ Jan	28¼ Mar
\$1.40 div preference com*	283/4	283/4 283/	110	25 % Jan	28 % July
Reading Co common50	28 1/8	281/8 285/	179	261/4 Jan	28% May
Riggs National Bank100		380 380	10	365 Mar	400 Jan
Scott Paper Co	98			69½ Jan	1001/4 July
Suburban Trust Co10	45	45 45	10	45 July	45 July
Sun Oil Co	74 1/2	73 % 75	513	68¾ Jan	76½ May
United Corp1 United Gas Improvement13½	257/	55% 55%		4% Jan	5% May
	35 1/8	35 % 35 %		33 % Jan	36 1/8 Feb
Washington Gas Light common* \$4.25 preferred*	333/4	33% 33% 100: 100		3034 Jan	34 Apr
	7-7	100 100	4	93½ Jan	100 Mar
BONDS  Baltimore Transit Co 4s ser A1975	721/2	701/ 70	69.000	70 35	70 350
Datemore Transit Co 48 Ser A1975	1272	72½ 73	\$2,000	70 May	76 Mar

### Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range Sin	ce Jan, 1
Par		Low	High		Low	High
Allegheny Ludlum Steel*		323/8	331/4	89	28½ Jan	35 Apr
Blaw-Knox Co*		20 %	20 %	1	17% Jan	21% Jun
Columbia Gas System*	141/2	14 %	14 %	82	12¾ Jan	14% Jun
Duquesne Brewing5		61/8	61/8	302	6 Jan	7½ Jan
Duquesne Light*	31	30 1/8		201	28½ Jan	31% May
Eouitable Gas Co8.50	251/2	25 1/8			22% Jan	25½ Jun
Follansbee Steel Corp10	15 7/a	15 %		5	123/4 May	15% July
Harbison Walker Refractories*	31%	31 1/8		275	24% Jan	32 1/8 Jun
Mackintosh-Hemphill5	15	15	15	50	11 Mar	15 July
McKinney Mfg1		15/8		100	1½ Jan	134 Feb
Natco Corp5		10 %		220	71/4 Jan	11 Jun
Pittsburgh Brewing Co common2.50	1 5/8	1 1/8	1 5/8	750	1½ Jan	1¾ Jan
\$2.50 convertible preferred25		293/4		268	26½ Feb	32 Jun
Pittsburgh Plate Glass10		55	57	208	52 1/a Jun	5934 Mar
Pittsburgh Screw & Bolt Corp*		63/4		480	6¾ Jan	71/4 Mar
Renner Co1	70c	70c	70c	100	60c Mar	70c Feb
Rockwell Spring & Axel5	19 1/8	15.7/8	20 %	396	18% Jan	221/4 Jun
United Engineering & Foundry Co5	131/8	12%	13 1/a	360	12 Jan	131/2 Apr
United States Glass com vtc1		6	6	150	5½ Mar	6½ Apr
Vanadium Alloys Steel*	24	231/2	24	116	22 Mar-	241/8 Apr
Westinghouse Air Brake10	24	235/8		829	22% Jan	26% Apr.
Westinghouse Electric Corp12.50	72 %	713/4		1.476	50 % Jan	75 Jun

### San Francisco Slock Exchange

	STOCKS	Frida Last Sale Pri	Range	Sales for Week	Panes Cina	
	Abbott Laboratories5 ACF Industries Inc25		ce of Prices Low High a4334 a4334 a4034 a4138	Shares 10 145	Low 43% Jun 40% Jun	######################################
	Admiral Corporation* Air Reduction Co (Un)* Allied Chemical & Dye Corp (Un)*	a26 a92½	a20 % a20 % a25 % a25 % a26 a91 ½ a96 58 ¼ 58 ¼	60	20 Mar	
	Allis-Chalmers Mfg20 Aluminium Ltd* American Airlines Inc (Un)1	64 13 %	64 64	100	47 Jan	59 Jun
	Amer Broad Para Thtres com (Un)_1 American Can Co (Un)12½ American Cyanamid Co (Un)10	==	16 16 1/4 a47 1/8 a47 1/2	60	11% May 15¼ Jan 36¼ Feb 43½ Mar 14% Jan	17 May 421/4 May
	American Factors Ltd (Un) 20 American Motors Corp 5	a115/8	44 % 45 % 16 % a11 % a12	695 320 77	43 ½ Mar 14	48½ Apr 17 Feb 14% May
	American Potash & Chem class B* American Radiator & S S (Un)5 American Smelting & Refining—		8493/8 8501/4 183/8 181/2	430	13% Jan	18½ Jun
	Common (Un)  American Tel & Tel Co	36 166¾	36 36 166½ 167%	380 1,779	29% Jan 156% Jan	
	American Tobacco Co25 American Viscose Corp (Un)25 American Woolen Co (Un)*	a363/4	55% 561/4 a36 a371/4	1,811 300	55% Jun 31¼ May	65½ Jan 37% Jan
	Anaconda Copper Mining (Un) 50 Anglo Calif Natl Bank 20 Archer-Daniels Midland Co *	501/2	a19 % a19 % 38 39 49 ¼ 50 ½		15¾ Jan 29½ Jan 43¾ Jan	
	Arkansas Fuel Oil Corp (Un)5	37%	37% 37% a21% a21% a11% a11%	100 7 7	43% Jan 37% July 16 Jan 9% Mar 34% Jan 8% Mar	24 1/8 May 11 1/4 May
	Armour & Co (Ill) (Un)5 Atchison Topeka & Santa Fe (Un)50	Ξ	45¾ 45¾ 9¾ 9¾ a110½a111½	75	0 /6 24464	10 /8 1 CD
	Atlantic Refining Co       10         Atlas Corp (Un)       5         Atok-Big Wedge       P2         Avco Mfg Corp (Un)       3	Ξ	32 32 33¾ 33¾ 32c 32c	240 186 4,300	25c Feb	34% May 35c Jan
	Avco Mig Corp (Un)3  Baldwin-Lima-Hamilton Corp (Un)_13		a4% a4% a9% a9%	75 40	4% Jan	5½ Apr
	Baldwin Securities (Un)1c Baltimore & Ohio RR (Un)100 Bandini Petroleum1	a31/4	a3 1/4 a3 1/4 a22 7/8 a23 2.95 2.95	80 60	8¾ Apr 3 Jun 19½ Mar 2.85 Jan	3 Jun
	Beech Aircraft Corp1 Bendix Aviation Corp (Un)5 Bethlehem Steel (Un)•	Ξ	80½ 815% 69% 69%	27 618 590	13 Mar 62 Jan 50¾ Jan	13 Mar
	Bishop Oil Co2 Blair Holdings Corp (Un)1 Boeing Airplane Co new com (Un)5	10½ 3¼ a44	10% 10½ 3% 3¼ a43 a44%	320 7,187	10 Jun 2.05 Jan	11% Feb 3% Jun
	Bolsa Chica Oil	12 12	3 % 3 % a 64 ½ a 65	152 115 53	40% May 3% July a	a
	Broadway-Hate Stores Inc	127/8	12 12 125% 127% 191/2 195%	234 808 1,695	9¼ Jan 11% Mar 16% Jan	13% Apr 20% May
	Byron Jackson Co	22 1/8 20	22 1/8 22 1/4 19 1/2 20 1/8 27 1/2 28 1/2	314 2,361	17½ aJn 14½ Jan	22¼ July 20¼ Jun
	California Packing Corp	33/4	a13% a13%	50	22 % Jan 13 % Jun 3 ½ Jun	28½ July 14½ May 6¼ Mar
	Canadian Pacific Ry (Un)25 Case (J I) & Co (Un)12½ Caterpillar Tractor Co common10	19 VII	a26 1/4 a26 1/4 a15 1/2 a15 1/2 55 57 1/4	10 30 365	21¾ Jan 14 May 45½ Feb	28 Jun 17 Jan 57½ July
	Celanese Corn of America		21½ 21½ 60c 60c a26% a27%	428 1,600	16 % Apr 50c Apr 26 % May	21½ July 90c Jan 28½ Jun
	Central Eureka Corp.		34 % 34 % a 10 % a 10 %	1,574 10 603	33 % Apr 10 % Mar	36% May 12% Mar
	Chrysler Corp         25           Cities Service Co (Un)         10           Clorox Chemical Co         3½	653/4	39½ 39½ 635 66¼ 97 97 47 47	2,714 186 69	37% May 56½ Feb 81% Jan 42 Jan	45¼ Jan 66¼ July 104¼ May 50¼ May
	Colorado Fuel & Iron	a165/8	a16 % a16 %	39	15% Mar	18 1/8 May
	Columbia Broadcast System "A"2½ Columbia Gas System (Un) Columbia River Packers (Un) Commercial Solvents (Un)	14 1/8	a59 a59 ½ 14 ½ 14 5/8 8 ¼ 8 1/4	165 2,123 50	44½ Jan 12% Jan 8¼ Jun	81/4 Jun
	Commonwealth Edison25	= =	16 % 16 % 40 40 90 90	100 200 54	15½ May 37 Jan 59 Jan	17½ Feb 41% Apr 90 Jun
	Consolidated Natural Gas Co (Un)15 Continental Motors (Un)1	a45 1/4 a62 1/2	a43 % a45 ¼ a61 a62 ½ a8 % a8 %	13 12	41¼ Jan 56 Mar 8¼ Feb 72¾ Apr	44¼ Feb 62 May 9½ Mar
	Corn Products Refining (Un)25 Crocker First Nat'l Bank25 Crown Zellerbach Corp common5	a77	a76¾ a77 101 101 47¼ 47½ 103¾ 103¾	174 10 798	76¼ Jan 35 Jan	102½ Jun 47½ Jun
	Preferred	a24 5/8	103¾ 103¾ a24¼ a24⅓ 9¾ 9⅓	99 160 400	101½ Jan 24 Apr 8 Jan	104 <sup>3</sup> / <sub>4</sub> May 24 <sup>3</sup> / <sub>4</sub> Apr 10 <sup>3</sup> / <sub>8</sub> Mar
	Di Giorgia Fruit Corp class A com5		15 15 2.25 2.25	200 400	14½ Apr 1.90 Jan 36½ Feb	15½ May 2.65 May 45 May
	Dominguez Oil Fields (Un)	421/4	40¾ 42¼ 40¾ 40¾ 10% 10%	528 270	36¼ Feb 33½ Feb 9% Jan	45 May 41 Jun 11% May
	du Pont de Nemours & Co (Un)25	026	134¾ 135¾ a25% a26%	543 170	105% Jan 22% Apr	135¾ Jun 25 Feb
	Eastman Kodak Co (Un) 10 El Dorado Oil Works	5 1/2	63 63 5½ 55/8	510 57	47 Jan 51/8 Jan 351/2 Jan	63 Jun 8 Apr 41½ Jun
	El Paso Natural Gas Co	46	45 1/4 46 1 1 21 21	1,065 200 115	41¾ Jan ¼ Feb 20 Jun	49½ Apr 1 Jun 24 Apr
	Federated Petroleums Ltd* Food Machinery & Chem Corp10		23/ 23/	200 502	3¾ Jun	4% Mar
	General Dynamics Corp		a51 1/8 a53 45 3/4 48 1/8		46% May 39% Jun	52 1/8 May 48 1/4 Jun
	General Foods Corp (Un)5 General Motors Corp common5 General Paint Corp common5	101/4	72 1/8 72 1/8 72 1/4 73 3/4 10 1/8 10 1/4	167	58 Feb 59½ Jan	72 1/8 Jun 73 3/4 Jun
	General Public Utilities (Un) 5 Gillette Company (The) 1 Gladding McBean & Co 10		31 ½ 31 ½ a60 a61 ¼	267 160 500	9 Apr 28% Jan 46% Jan 19% Jan	10¼ Jun 32 May 58½ Jun 25 Apr
	Good year Tire & Rubber com (Un)10 Graham-Paige Corp (Un)*	11/4	21 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> a65 <sup>5</sup> / <sub>8</sub> a67 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub> 58 58 <sup>1</sup> / <sub>4</sub>	180 600 255	59% Mar 1¼ Jan 48% Mar	65% May 1% Feb 59 Jun
	Great North Ry non-cum pfd (Un)* New common wi Greyhound Corp3	58 1/4 29 3/8 11 7/8	293/8 293/4 113/4 113/8	410 1,372	27% Jun 11¾ Jun	29¾ Jun 14 Feb
	Hancock Oil Co class A1 5% preferred25	22	22 22½ a25¾ a25¾	661 106	25 May	24 <sup>3</sup> / <sub>4</sub> - Feb 26 <sup>1</sup> / <sub>2</sub> May
	Hilton Hotels Corp common5 Homestake Mining Co (Un)1214	a41	12 \( \frac{1}{4} \) 12 \( \frac{3}{8} \) 26 \( \frac{1}{8} \) 26 \( \frac{1}{8} \) a 40 \( \frac{3}{4} \) a 42 \( \frac{1}{4} \)	809 155 280	11 5/8 Jan 18 3/4 Jan 30 1/2 Mar	13½ Mar 26⅓ Jun 42¼ Jun
	Hunt Foods Inc6%	20	66 66 19% 20	175 487	57 Jan 14½ Jan	75½ May 20 Jun
9.1	Idaho Maryland Mines Corp (Un)1 Idaho Power Co20 International Harvester (Un)	1.55	1.50 1.70 a49 1/4 a49 1/4 32 3/8 32 1/2	9,885 10 769	1.00 Jan a 28% Jan 37½ Feb	1.90 Jun 32½ Jun
	International Nickel Co. (Can) (Un)* International Paper Co (Un)7½ International Tel & Tel com (Un)*	a41 1/8	a41 % a41 % a72 ¼ a74 ¼ 18 % 18 ¼	15 65 278	37½ Feb 56% Jan 14 Jan 8% Mar	40% May 71% Jun 18% May
	Johns-Manville Corp (Un)		8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub> 71 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub>	310	62% Mar	10¼ Apr 72½ Jun
	Jones & Laughlin Steel (Un)10	a241/4	a23½ a24¼	229	203/8 Jan	25 May
-		-				

	그는 이렇게 그렇게 되었다고 하게 했다.	4 .			Ships of	RANGE FOR WEEF	ENDED JULY 2					
is.	San Francisce Stock Exch. (Cont.) STOCKS	Friday Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range/Sin		STOCKS	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	
	Par   Raiser Aluminium & Chem Corp.	39 % a 58 ½ 2 2 43 ¼	Low High 37½ 40 a55¼ a58½ 2 2½ 80¾ 80¾ 43 435%	1,727 135 1,690 420 1,000	26% Jan 47 Jan 2 Jun 66 Jan 39% Jan	High 40 July 54 May 2% Jan 83% Jun 49 May	Remington Rand (Un)	575/8 34 321/4	a18 \(^1\)4 a18 \(^3\)4 \\ 57 \(^5\)8 57 \(^5\)8 \\ a21 \(^3\)8 a21 \(^7\)8 \\ 33 \(^7\)8 35 \(^1\)8 \\ 32 \(^1\)4 32 \(^3\)8 \\ 52 \(^1\)2 52 \(^3\)4	102 177 43 1,918 949 505	Low 15 Jan 48 1/8 Jan 15 1/4 May 33 7/8 July 26 Jan 52 1/4 Feb	High  18 % May 59 % May 25 Jun 40 % May 32 % Apr 57 1/4 May
	Leslie Salt Co         10           Libby McNeill & Libby         7           Lockheed Aircraft Corp         1           Loew's Inc (Un)            Lyons-Magnus class B	9½ 34 	39½ 40 9½ 9½ 325% 34 14½ 14½ a1.30 a1.30	185 250 520 200 15	33¼ Jan 8% Apr 26% Jan 13¼ Jan 1.40 Feb	41 1/4 Jun 9 1/2 July 36 1/2 Mar 15 1/2 May 1.50 Feb	Riverside Cement Co class A (Un)25	834	33 <sup>1</sup> / <sub>4</sub> 34 38 38 135 135 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub>	390 20 10	33% Jun 37 Feb 131½ Apr 8% Jan	35 Jan 40 Apr 135 Feb 9¼ Jun
	Macy & Co (R H)	20 65½	a23 a23 ½ 19 ½ 20 64 65 ½ 23 ¼ 23 ¾	70 1,614 100 275	22 Jan 16 Jan 56¼ Jan 17 Jan	23 Jun 21	Safeway Stores Inc.         5           St Joseph Lead (Un)         10           St Rests Paper Co (Un)         5           San Diego Gas & Elec         10	15 1/2	45 1/4 45 5/8 38 3/4 38 3/4 27 27 15 1/4 15 1/2	1,224 160 575 884	38	46 May 41¼ Jun 27½ Jun 15¾ Apr
	Martin Co (Glenn)         1           Mathleson Chemical Corp         5           Matson Navigation Co (Un)         •           McKesson & Robbins Inc (Un)         18           Meler & Frank Co Inc         10           Menasco Mfg Co         1           Merck & Co Inc (Un)         16%	49 <sup>5</sup> / <sub>8</sub> 22 <sup>3</sup> / <sub>4</sub> a42 4	45½ 49% 22½ 22¾ a41¾ a42 14 14 3¾ 4 18 18⅓	750 720 52 211 1,628 550	41% Apr 18½ Jan 39% Apr 13½ Mar 2% Jan 18 Jun	49% July 24 May 41% Feb 14¼ May 4 Jun 21¾ Feb	San Mauricio Mining P.10 Schenley Industries common (Un)_1.40 Scott Paper Co1 Sears Roebuck & Co Shasta Water Co (Un)	Ξ	5c 5c a17% a18¼ a97¾ a99% 64½ 65⅓ 36 37	4,500 49 247 275 50	5c Jan 17 <sup>3</sup> / <sub>4</sub> May 69 <sup>3</sup> / <sub>4</sub> Jan 59 <sup>5</sup> / <sub>8</sub> Mar 12 Jan	7c Mar 22½ Jan 92¾ Jun 65⅓ Jun 38 Jun
	Middle South Utilities Inc	74c	a29 ½ a29 ½ 74c 76c a21 ½ a21 ½ a34 % a34 % 64 % 67 %	50 15,826 84 75 946	27 Jan 73c Jun 20% Jan 32% Jan 56% Jan	29 1/8 Feb 1.05 Jan 22 3/4 Mar 36 Apr 67 5/8 Jun	Shell Oil Co	23½ 40½ 42⅓ 42⅓ 44	a46 <sup>1</sup> / <sub>4</sub> a47 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>6</sub> 43 <sup>7</sup> / <sub>6</sub> 43 <sup>7</sup> / <sub>6</sub> 44 <sup>1</sup> / <sub>2</sub> a26 a26 <sup>1</sup> / <sub>4</sub>	107 130 1,176 849 887 85	47¾ Jun 20¼ Jan 32¾ Jan 35¾ Jan 38 Jan 25¼ Feb	49 % May 28 % Apr 44 % May 45 ¼ Apr 44 ½ Jun 26 ½ Mar 37 May
	Morrison-Knudsen   Co	36 14 1/4 17 1/4 	35% 36 14% 14¼ 17% 17% 31¼ 31½ 5 5 20% a21% 30 30% 33% 33% 13¼ 13¼	756 3,076 560 537 500 124 400 843 100	30 Feb 13% May 17 May 20% Jan 4½ Jan 18% Jan 20½ Jan 12% Jan 12% Jan	36 Jun  18% Jan 20% Jan 31½ Jun 5% Jun 26 Feb 30% July 35% Jun 13% May	Southern Calif Gas Co pfd series A 25 6% preferred (Un) 25 Southern Calif Petroleum 2 Southern Co (Un) 5 Southern Pacific Co 5 Southern Pacific Co 5 Southern Railway Co (Un) 5 Sperry Corp 1 Spiegel Inc common 2	34 1/8	33 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>4</sub> 34 34 311 <sup>5</sup> / <sub>8</sub> a11 <sup>5</sup> / <sub>8</sub> 16 <sup>5</sup> / <sub>8</sub> 17 41 <sup>1</sup> / <sub>2</sub> 42 <sup>3</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>2</sub> 59 <sup>1</sup> / <sub>8</sub> 60 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub>	40 68 65 67 551 2,451 350 505 500	32½ Jan 32½ Jan 32¼ Jan 8¼ Jan 15% Jan 40% Jan 40% Jan 46½ Jan 6% Mar	34 <sup>3</sup> 4 Apr 34 <sup>3</sup> 4 Apr 14 <sup>3</sup> 4 Mar 17 Mar 45 <sup>1</sup> 2 Mar 57 <sup>1</sup> / <sub>2</sub> Jun 61 <sup>1</sup> / <sub>2</sub> Apr 7 <sup>3</sup> / <sub>4</sub> Jan
	6% preferred	20 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 15c 62 <sup>3</sup> / <sub>8</sub>	20½ 20% 54 54 54 14¾ 14¾ 15c 15c 3¾ 3½ 42% 43 62 62¾	760 220 100 300 8,750 514 300	20½ Jun 54 July 13¾ May 12c Jan 3½ Jan 38¾ Jan 60¾ Feb	23 Mar 62 Mar 16½ May 18c Mar 3¾ Feb 43½ May 62¾ July	Standard Brands Inc (Un)         **           Standard Oil Co of California         1           Standard Oil Co (Indiana)         25           Standard Oil of N J         15           Stanley Warner Corp (Un)         5           Sterling Drug Inc (Un)         5	853/4	33 ¼ 33 ¼ 59 ¼ 61 ¾ a77 ¼ a79 ½ 85 % 85 % a17 ⅓ a17 ¼ 40 % 40 %	236 4,169 140 658 72 312	28 % Jan 52 ¼ Jan 81 Mar 72 % Jan a 37 ¼ Apr	34 % May 64 % May 81 Mar 90 Jun a 40 % Jun
	Oliver United Filters class A	31½  a21½ 	31½ 31½ 19½ 20  17 17¼ a21¾ a21¾ a21¼ 6¾ 6¾ 6¾ a30% a30%	216 363 345 109 931 20	31½ Jan 15% May 14¾ Jan 14% Jan 5% Jan	32 Apr 20 Jun 18% May 22 May 6½ Jun 31% Apr	Studebaker Corp (Un)       1         Sunray Oil Corp (Un)       1         Sunset McKee Co (Un)       10         Super Mold Corp       5         Swift & Co (Un)       25         Sylvania Electric Products       7.50	1838  381/8	19 1/8 19 1/8 18 1/4 18 1/2 14 14 12 1/2 13 a46 5/8 a46 5/8 36 7/8 38 1/8	420 936 10 485 10 881	14½ May 16¼ Jan 13 Feb 11¾ Jan 43⅓ Jun 31% Jan	23 Jan 20¼ Apr 14 Jun 14¼ Mar 46 May 38⅓ July
	Pacific Finance Corp (Un)     10       Pacific Gas & Electric common     25       6% 1st preferred     25       5½% 1st preferred     25       5% red preferred     25       5% red preferred ser A     25	43 <sup>5</sup> / <sub>8</sub>  28 <sup>1</sup> / <sub>8</sub> 	43 1/8 43 3/4 35 1/8 35 3/8 32 1/2 32 1/2 28 28 1/4 27 3/4 28 1/8	6,391 1,000 271 724 923	29¾ Jun 39⅓ Jan 33¼ Jan 30¾ Jan 27 Jun 27½ Jun	36 % Mar 36 % Mar 33 Mar 28 ½ Mar 28 ½ Mar	Texas Company (Un)         25           Tide Water Associated Oil         10           Transamerica Corp         2           Trans World Airlines Inc         5           Tri-Continental Corp (Un)         1	$   \begin{array}{r}     19\overline{\frac{1}{8}} \\     34\overline{\frac{3}{8}} \\     21\overline{\frac{3}{8}}   \end{array} $	66% 66% 18¾ 19½ 34½ 35¾ 16½ 16½ 21¾ 21¾	194 2,138 4,584 205 491	58 ¼ Jan 18 ¾ Jun 25 % Feb 13 % Feb 15 % Jan	73½ May 23¼ Apr 36⅓ Jun 165% Jun 21¾ Jun
	Pacific Lighting Corp common         •           Pacific Petroleums Ltd         1           1 st preferred         *           Pacific Tel & Tel common         100           Preferred         100	35½ 7% a29	35 35	2,720 2,425 20 114	33% Feb 7 Jun 26¼ Jan 114¾ Jan 138½ Ján	36 % Apr 12 % Mar 28 % Mar 126 % May 165 % Jun	Union Carbide & Carbon (Un)* Union Oil Co of California common_25 United Aircraft Corp (Un)5 United Air Lines Inc10	a86 44 		450 5,214 300 234	71¾ Mar 39 Jan 46% Jan 21½ May	83% Jun 50% May 65% Jun 24% Apr
	Pacific Western Oil Corp	3 3/6 25c 11 3/4	28 5/8 29 1/4 3 1/4 3 3/8 2 4 c 2 5 c 11 3/4 12 1/8 3 2 3 2	1,176 1,085 9,500 1,228 137	285% Jun 3¼ Jun 21c Jan 9½ Jan 27¼ Feb	371/4 Mar 41/4 Jun 30c Mar 121/8 Jun 32 Jun	United Gas Corp (Un) 10 U S Rubber (Un) 5 U S Steel Corp common 10 Universal Consolidated Oil 10 Utah-Idaho Sugar Co (Un) 5	45.3/4 57	30 30 35 \(^3\)\text{8} \(^3\)\text{49 }\(^3\)\text{49 }\(^3\)\text{49 }\(^3\)\text{57} \(^5\)\text{7} \(^2\)\text{65} \(^2\)\text{65}	280 1,783 1,746 100 500	27	32% May 35½ Jun 49% Jun 66 Apr 2.85 Feb
	Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33½c Phelps Dodge Corp (Un)12½	16 	40 40	505 111 475	15% Mar 14 Jan 31% Jan	18 1/8 Feb 16 1/2 Mar 40 July	Victor Equipment Co1 Warner Bros Pictures (Un)5	10½	10½ 10½ 16 16	583 270	9% Jan 14 Feb	11% Feb
	Philico Corp (Un) 3 Philippine Long Dist Tel Co. p10 Philipp Estroieum Co. • Pig'n Whistle conv prior pfd. 7.50 Puget Sound Pulp & Timber 9 Pullman Inc (Un) •	37/8 a60  541/4	33½ 33½ 3¾ 4 a59¼ a61¼ 3 3 37 37¾ 54¼ 54¼	100 1,600 265 100 700 210	29% Feb 3% Jan 58% Feb 21/4 Apr 32 aJn 41% Jan	34% May 4½ Apr 66% May 4 Jan 37% Jun 54½ May	Washington Water Power Wells Fargo Bank & U T 100 Westales Petroleum preferred (Un)1 West Coast Life Insurance (Un)5		a29½ a29½ 299½ 299½ 5 5 36½ 36½	135 55 3,400 386	26¼ Jan 294 Jun 3 3 Jan 27 Jan	29 <sup>3</sup> / <sub>4</sub> Apr 308 Jan 5 <sup>7</sup> / <sub>8</sub> Mar 40 <sup>1</sup> / <sub>2</sub> May
	Pure Oil Co (Un)  Radio Corp of America (Un)  Ry Equipt & Realty Co Ltd com	30 % 19	a55½ a56 %  30% 30% 19 19	1,049 172	56¾ Apr 23¾ Jan 17 Feb	64¼ May 30% Jun 20 Jan	Western Dept Stores25c	a40%	10 1/8 10 3/8 a 40 3/8 a 40 7/8 72 1/4 74 7/8 43 43	630 51 952 325	9 1/8 Jan 36 1/2 May 50 3/4 Mar 40 May	11 Jun 41 Jun 74% Jun 45 Feb
	Preferred 100 Rayonier Inc common 1 Raytheon Mfg Co (Un) 5	117/6	84 84 37¼ 3758 11¾ 11%	25 464 250	82 Jun 26¼ Jan 8½ Jan	92 Jan * 37% Jun 11% July	Yellow Cab Co common1 Preferred25	$19\frac{1}{2}$	5½ 5½ 19½ 19½	140 20	5 Apr 1834 Apr	6½ Jan 19½ July

#### CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 2

A SHARE THE RESERVE AND A SHARE AS A SHARE A SHARE A SHARE AS A SHARE A SH	Canadian	Fund	5				4 - 10	
STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ran	ge Sin	ce Jan, 1	
Par		Low	High		Los	w	Hi	gh
Abitibi Power & Paper common \$1.50 preferred 25 Acadia-Atlantic Sugar common Class A Algoma Stee! Aluminum Ltd Aluminum Co of Can 4% preferred 25 5 5 1/4 % 2nd preferred 100	22	$21\frac{5}{8}$ $24.95$ $a7\frac{3}{4}$ $20\frac{1}{2}$ $42$ $61\frac{1}{2}$ $25\frac{1}{4}$ $106\frac{3}{4}$	22 % 25	7,191 1,377 25 410 285 5,460 555 125	17 % 39 % 46 23 ½	Jun Mar Feb Mar Jan	23 ½ 26 ¾	Jur Fek May July May
Anglo Can Pulp & Paper pfd50 Anglo Canadian Tel Co 4½% pfd_50 Argus Corp Ltd common4 Asbestos Corp common6 Assoc Tel & Teleg class A6 Atlas Steels Ltd6	17 27¾ 	52½ 46½ 16¾ 27¾ 91½ 12	29· 91½	155 155 1,370 2,150 35 435	48 3/8 39 1/2 12 3/4 24 1/2 90 10 7/8	Jan Jan Jan Jun	53 <sup>3</sup> / <sub>4</sub> 7 17 31 92 16 <sup>1</sup> / <sub>2</sub>	Jur Jur May May

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For footnotes see page 45

STOCKS	Friday Last	R	eek's			C!			
The state of the second of	Sale Price	of	Prices	Shares			ince Jan. 1		
Par	. 6	Low	High		L	w	Hi	igh	
Bathurst Power & Paper class A	481/2	48 1/2	483/4	800	403/4	Jan	49	Jun	
Class B•	251/2	25 1/8		105	19	Jan	251/2	Jun	
Bell Telephone25	43 1/2	43 1/8	43 %	6,196		Jan		Jun	
Brazilian Traction Light & Power	- 81/4	73/4	81/4	13,029	6 %	Jan	95/8	Apr	
British American Oil common	25 1/8	24 7/8	251/2	3.035	201/2	Jan	9% 26¾ 92½	May	
Brit Col Elec Co 4% cum red pfd100	1/	921/2	921/2	50	81 1/2	Feb	921/2	Jun	
434 % C R preferred100		1001/2	- 101	75	911/2	Jan	102 74	TATELY	
5% preferred100	521/2	52 1/2	52 %	260	48 1/R	Jan	531/2	Jun	
British Columbia Forest Products	171/2	71/8	71/2	4.580	5 7/8	Jan	71/2	July	
British Columbia Power	221/2	221/2	223/4	1,195		Jan	231/2	Jun	
British Columbia Telephone25	41	4034	41	935		Jan			3
Bruck: Mills Ltd class A			a81/2		. 83/4	Jun	11	Jan	
Class B Building Products		4.10	4.10	100		Feb		Jan	
Building Products		403/4	- 42	580		Jan		Jun	
Bulolo Gold Dredging5	£	6.00	6.00	150		Jun		Feb	
Calgary Power preferred	105	105	105	275	100 1/2	Jan	105	Jun	
Canada Cement common*	. 3	107	108 1/2	243	851/4	Feb	1081/2	Jun	
\$1.30 preferred20	8 31	31	31 1/8	. 557	283/8	Feb	31 1/8	Jun	
Canada Iron Foundries10	. 22	2158	22	600	191/2	Jan	223/4	May	
Canada Northern Power Corp*	£	121/2	121/2	105	103/4	Feb	121/2	Jun	
Canada Safeway 1st preferred100		1031/2	103 1/2	85	1003/4	Jan	104	May	¥
Canada Steamship common*	23	23	23	496	23	Jun	283/4	May	
5% preferred50		. 13	13	127	- 121/8	Apr	131/2	Jun	
Canadian Breweries	26 1/4	26	26 %	3,910	211/2	Jan	26 5/8	Jun	
Canadian Bronze common*	2007	33	34	80	31 1/2	May	36	Jan	
Canadian Car & Foundry common*	20	193/4	20	1.700	163/4	Mar	211/2	Jun	
Class A20	22	21 1/2	22	1,620	19	Mar	23	Jun	
Canadian Celanese common	191/4	191/4	191/2	915	18	May	243/4	Mar	
\$1.75 series25	53134	3134	32	485	29	Mar	331/2	Mar	
Canadian Chemical & Cellulose*	2	7.3/8	73/8	200	7	May	91/8	Jan	
Canadian Locomotive*		1534	a153/4	25	. 15	Feb	19	Jan	
Canadian Oil Companies	k	16	16	360	121/4	Jan	17	Mar	
5% preferred100		a105	a105	10	100	Jan	105	May	
Canadian Pacific Railway25	251/2		263/a	2.712	203/4	Jan	273/4	Jun	
Canadian Petrofina Ltd pfd10	a191/4		a191/4	650	12	Jan		May	
Canadian Vickers	253/4	25 1/2	26	755		Jan	27	Jun	
Cockshutt Farm Equipment	73/4	73/4	8	625		Mar	113/4		
Consol Mining & Smelting*	2.28		281/4			Feb		May	

RANGE FOR WEEK ENDED JULY 2

STOCKS	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sin		STOCKS	Frida Last Sale Pri	ce
Consolidated Textile Mills*		Low High 6½ 6½ 29 29	185	Low 5 Jan	High 81/4 Jan	Thrift Stores Ltd	321/2	L
Consumers Glass Corbys class A Class B	14	13½ 14¼ 13¾ 13¾	35 3,580 125	25 Feb 10½ Jan 10 Jan	30 Jun 14¼ Jun 14 Jun	Triad Olls Tuckett Tobacco 7% pfd 100 United Steel Corp	138 a12½	a1:
Distillers Seagrams2 Dominion Bridge common*	29½ 17	28¾ 295/8 17 17¼	5,145 4,131	27½ Mar 15¼ Apr	32¼ Jun 18 May	Wabasso Cotton* Walker Gooderham & Works*	581/2	5
Dominion Coal 6% pfd25 Dominion Corsets* Dominion Dairies common*	123/4	7 12 <sup>3</sup> 4. 12 <sup>3</sup> 4.	275 400 96	7 Apr 1234 Mar	8½ Feb 19¼ May	Weston (Geo) common	101	4
5% preferred35 Dominion Foundries & Steel com*		a5¾ a5¾ a15½ a15½ 15 15	26 500	5 Feb 16 Feb 13½ Apr	5½ May 17 Feb 15 Jan	Zellers Limited common	102 251/4	2
Preferred		103 103 401/2 411/2	515 2,635	100 Jan 35½ Jan	103 May 45 Jun	6% preferred25		2
7% preferred20 Dominion Steel & Coal Dominion Stores Ltd	171/4 115/8	111/2 12	5,785 185	15% Jan 9% Mar	17¼ Jun 13½ May	Montreal10	461/4	4
Dominion Tar & Chemical common*  Red preferred23½	81/4	81/8 -81/8 231/4 - 231/4	1,590 895	18½ Jan 7¼ Jan 20½ Jan	25¾ Jun 8% Jan 23¾ Apr	Neva Scotia10 Toronto10	45 1/8	4
Dominion Textile common 100 7% preferred 100 Donohue Bros Ltd	61/a	6 1/8 6 8/8 140 1/4	2,880 65	6   Feb 140   Jan 15   Jan	8 Mar 142 Apr	Canadienne10 Commerce10	31 7/8 38 7/8	3
Donohue Bros Ltd	22 25	21 22 25 25	1,680 1,928	15¼ Jan 18½ Jan	22 July 25% May	Royal10	44 ½ 3.05	4
Eddy Paper Co class A pfd20 Electrolux Corp1 Enamel & Heating Products*	Ξ	25¼ 25¼ 10¾ 10¾ 7 7	60 200 100	23 Jan 9% Mar 7 Jun	25% May 11¼ Apr 8 Feb		·	
Famous Players Canadian Corp1 Foundation Co of Canada common*	17	23 1 24 17 1 1 14	1,006 860	19½ Jan 12¾ Jan	24½ Jun 18¾ May	Canadia		
Fraser Co's Ltd commone 43/4% preferred100	191/4	19 19 <sup>1</sup> / <sub>2</sub> a102 a102	2,830 5	15 1/8 Jan 101 Jan	20 Jun 103 May		Canad Frida	11
Gatineau Power common	The state of the s	243/8 241/2	970 5	20¾ Jan 104 Jan	25 Jun	STOCKS	Sale Pr	
5% preferred100 5½% preferred100 General Bakeries Ltd*	61/2	110 \( \)a110 \( \)\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5 700	110 Jan 5½ Feb	110½ Apr 112 Jun 6½ May	Par Anglo-Canadian Pulp & Paper•	30	L
General Dynamics3 General Motors5	491/2	49½ 5¼¼ 70¼ 70¾	1,180 279	35 Jan 59 Jan	52% May 71 Jun	Anglo-Nfld Development Co5 Arcan Corp Ltd*	91/2	
General Steel Wares common 5% preferred 100	101/2	10½ *11 101 101 a52 a52	993 35 10	10½ Jun 100 Jan 48½ Feb	16½ Jan 105 Jun	Belding-Corticelli 7% preferred100 Bickle-Seagrave Ltd*	۳	1
Goodyear Tire 4% pfd inc 195750 Gypsum Lime & Alabastine	401/2	a52 a52 39 40 <sup>1</sup> / <sub>2</sub>	1,600	32¾ Jan	52¼ May 41 Apr	British Columbia Packers Ltd cl A * Brown Company common 1	16	1
Howard Smith Paper common* \$2.00 preferred50	25	24½ 25½ 50 50⅓	3,440 180	19¾ Jan 44½ Jan	25 1/8 July 50 1/2 Apr	\$5 conv 1st preferred  Butterfly Hosiery Co Ltd1	100½	
\$2.00 preferred50  Hudson Bay Mining  Husky Oil1	46½ 6.50	45 <sup>3</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>4</sub> 6.50 6.55	1,780 250	38 Jan 6.45 Jun	47% May 8.00 Jan	Canada & Dominion Sugar	191/8	
Imperial Oil Ltd* Imperial Tobacco of Canada common 5	32 ½ 9 5/8	32½ 33¼ 9¾ 9¾	7,479 5,605	28 1/8 Jan 9 1/4 Peb	36 May 11 Jun	Canada Malting Co Ltd* Canada Starch Co Ltd5 Canadian Dredge & Dock Co Ltd*	60 63 1/2	. 6
4% preferred25 6% preferred£1		25 25 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub>	425 1,057	23 1/4 Jan 6 Jan	25½ Jun 7½ Apr	Canadian Gen Investments Ltd* Canadian Industries Ltd com*	=	5
Industrial Acceptance Corp common_* \$4.25 preferred100	43¾	43 44 a90 a90	3,685	34½ Jan 84 Jan	46 May 87½ May	7% preferred100 Canadian Intl Inv Trust Ltd com*	a12	a1
\$5.00 preferred		433/4 433/4	20 50	94¾ Feb 34½ Jan	104 Jun 43¾ July	5% preferred100 Canadian Marconi Co1	85 	a
\$2.00 preferred40 International Bronze Powders 6%25 Intl Nickel of Canada common*	151/2	43½ 44 15½ 15½ 41 42%	400 55 5,833	39 Jan 15½ Apr 34% Jan	47 May 16 Mar 42% Jun	Canadian Western Lumber Co* Canadian Westinghouse Company Ltd_*		
7% preferred100 international Paper common7.50		133 134 70 73 %	130 2,290	12834 Feb 54 Jan	135½ Jun 73% July	Class B*	17½	
nternational Petroleum Co Ltd*	21 1/4	21 1/4 21 1/2 a91 a92	655 26	19 Jan 78 Mar	26¾ Apr 95 Jun	Claude Neon General Adver class B*	9	a
International Utilities Corp common	32½	32 ½ 33 % 34 ¾ 35	985 285	28½ Mar 30¼ Mar	33% Jun 35 Jun	Consolidated Div Standard sec A* Preferred*	 50	1
nterprovincial Pipe Lines	25 1/2	25 251/2	3,790	21½ Jan	27 % May	Consolidated Paper Corp Ltd		
Jamaica Public Service Ltd com	21 1/4	17 17 20 21 4 27 4 28 4	200 2,170 455	15½ Feb 17 Jan 27½ Jun	17 Jun 21¼ July 32 Apr	Dominion Engineering Works	14	
ake of the Woods common aura Secord Candy Shops 3 aurentide Acceptance c.ass A 3	131/2	a15½ a15¾ 13¼, 13½	35 325	14 1/4 Mar 10 1/8 Jan	14½ Feb 14½ May	Dominion Oilcloth & Linoleum* Dominion Square Corp*	33	
Warrantsewis Bros Ltde		3.60 3.75 a9% a10	700 80	1.75 Jan 8 Feb	4.25 May 9% Jun	Dominion Structural Steel Ltd*  Fleet Manufacturing Ltd*	1.80	
MacMillan & Bloedel Exports class B_*	22 1/8	211/2 221/4	2,220	17½ Jan 7½ Jan	22¼ July 9¾ May	Ford Motor Co of Can class A* Foreign Power Sec Corp Ltd com*	90%	
Massey-Harris-FergusonMcColl Frentenac OilMitchell (Robt)	323/8	7 <sup>3</sup> / <sub>4</sub> . 7 <sup>3</sup> / <sub>8</sub> 32 <sup>1</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub> 16 16	22,760 3,125 225	26½ Jan 15 Apr	37 Jun 16¼ Mar	6% red preferred100		
Molson Breweries class A	26 26	25 ¾ 26 25 ½ 26	1,604 243	23½ Jan 23 Feb	26 May 26 May	Great Lakes Paper Co Ltd com* Hinde & Dauch Paper Co Ltd* Hydro-Electric Securities Corp*	25½ 45	
Montreal Locomotive	171/2	$15\frac{1}{2}$ $16$ $17\frac{1}{2}$ $17\frac{1}{2}$	1,120	15¼ Jan 16¾ May	16¾ Jan 18 May 103 July	International Paints (Can) Ltd cl A*		
434% preferred100 National Drug & Chemical com5	102 1/2	101½ 103 11½ 11½	740 100	100 Jun 91/4 Feb	103 July 12 May	Iny Foundation 6% conv pfd50 Loblaw Groceteria Co Ltd class B*	56	a
Preferred	2534	13 1/4 13 1/4 25 1/2 25 1/4	100 1,145	12 Jan 25 Feb	13½ May 26¾ May	MacLaren Power & Paper Co* Mersey Paper Co Ltd*	63	
Noranda Mines Ltd*		72 75	• 760	58 Feb	75 Jun	Mexican Light & Power Co Ltd com_* Preferred **	(A-15	
Ogilvie Flour Mills common	32¼ 67	32 32 ¼ 66 <b>6</b> 7	110	30¼ Mar 60 Apr	33 May 74½ Feb	Minnesota & Ontario Paper Co5 Montreal Refrig & Storage Ltd*		
Page-Hersey TubesPenmans commonPenmans commonPenmans commonPenmans common	-	42 42 28 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub>	85 225	40 Apr 24 Mar	47½ Jan 29¾ Apr	Moore Corporation Ltd common* Mount Royal Rice Mills Ltd*	281/2	
Powell River CompanyPower Corp of Canada	34½ 39	34 1/4 34 1/2 39 39 1/2	3,230 913	26 1/4 Jan 35 Jan	34% May 40 May	National Grocers Co Ltd com* Newfoundland Lt & Pow Co Ltd10	25 3/4	
Price Bros & Co Ltd common	39	37¾ 39 16 16	3,380 880	31½ Jan 13¼ Jan	39 Jun 16 Apr	Northern Quebec Power pfd50	a51	
Quebec PowerRolland Paper common	243/4	25½ 26 34¾ 35	550 250	22 Jan 23 Jan	26 July 38 May	Power Corp of Canada 6% 1st pfd_100 Pressed Metals of America Inc1 Quebec Telephone Corp common5		1
Royalite Oil Co Ltd	10 1/2	10½ 10%	540	10½ Jun	13½ Feb	Russell Industries Ltd*	a15	
Saguenay Power $4\frac{1}{4}\%$ pfd100 St Lawrence Corp common* Shawinigan Water & Power common*	52 47%	103 103 51½ 52½ 46½ 47%	2,040 5,077	98½ Jan 37¾ Jan 39 Jan	103 Jun 52½ July 48 May	Southern Canada Power 6% pfd100 Stowell Screw Co Ltd class A*	135 18	
Series A 4% preferred50	49 1/2	49½ 49¾ a53¼ a53¼	865 25	44¼ Feb 50 Apr	50 May 53½ Jun 35 May	Traders Finance Corp class A	39	į
Sherwin Williams of Canada com	a145	33½ 33½ a140 a143	300 25 20	25 Jan 130¼ Mar 23½ Jan	35 May 145 May 28¾ July	4½% redeemable conv pfd100 5% red preferred40 Trans Mountain Oil Pipe Line	42 1/4 25 1/4	
Sicks' Breweries common Voting trust ctfs Simon (H). & Sons com		27¾ 28¾ 27 27 a17 a‡7	75 10	24 Feb 15 May	28 May 17 May	Union Gas of Canada Ltd	40	
Simpsons	193/4	95 95 18 <sup>3</sup> 4 20	30 2,193	91 Jan 14% Mar	98 Jun 21 1/8 May	United Amusement Corp Ltd class A* United Corporations class B*	11 14½	
Southern Canada Power	335/8 391/4	33 % 34 38 34 39 %	55 110	29 Jan 32½ Jan	34 May 40 Apr	Vanadium-Allovs Steel*		1
Steel Co of Canada common	36	34% 36	3,301	29 Mar	36 Jun	Waterman (L E) Pen Co Ltd* Westeel Products Ltd* Western Canada Breweries Ltd5	21	
	ARR	c. ii	A D.T			Mining Stocks-		
II SAV	AKD	& HA	AKI			Aconic Mining Corp1	3,70	

SAVARD & HART

MEMBERS: MONTREAL STOCK EXCHANGE
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CANADIAN STOCK EXCHANGE

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QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

For footnotes see page 45

STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par	Many	Low	High		Low	High
Thrift Stores Ltd	32½ 138 a12½	32 3.00 138	32 1/8 3.15	1,114 500 82 395	23 Jan 2.59 Jan 131 Jan 11½ Apr	33 Jun 3.45 Mar 150 Jun 13½ May
Wabasso Cotton         •           Walker Gooderham & Works         •           Weston (Geo) common         •           4½% preferred         100           Winnipeg Electric 5% pfd         100	58½ 42 101 102	12 58½ 42½ 101 102	59½ 42½ 101	350 1,627 145 55 2	10 Feb 50 Jan 35 Jan 96 Jan 97½ Jan	12 Jan 60¾ Jun 46 Jun 101¾ Jun 102½ May
Zellers Limited common	251/4		25 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub>	55 25	20½ Jan 28 Mar	26½ Jun 29½ May
Montreal	461/4 457/8	453/4	46 1/4 46 46 5/8	2,575 575 50	36 Jan 421/s Jan 411/2 Mar	46 1/4 July 47 Jun 46 1/8 Jun
Canadienne         10           Commerce         10           Royal         10           Rights         10	31 % 38 % 44 ½ 3.05		38 7/8	986 1,330 3,165 6,350		32 Jun 38% July 46% Jun 3.05 July

	Canadia		ck Exc	hange		
	STOCKS	Friday Last	And A	Sales for Week Shares	Range Sinc	e Jan, 1
	Par Anglo-Canadian Pulp & Paper* Anglo-Nfld Development Co* Arcan Corp Ltd*	30 9½	Low High 30 30 91/4 91/2 85c 85c	645	Low 25 Jan 7¾ Jan 75c May	High 31½ May 10 Apr 2.60 Mar
	Belding-Corticelli 7% preferred100 Bickle-Seagrave Ltd* British Columbia Packers Ltd cl A* Brown Company common1 \$5 cony lst preferred* Butterfly Hosiery Co Ltd1	16 12 7/8 100 1/2	10½ 10½ a10c a10c 16 16 12% 13 100 100½ 5.00 5.00	400 80 300 11,650 185 325	10½ Jun 30c Jun 13½ Jan 8% Jan 88 Jan 4.90 Mar	13 Feb 1.00 Jan 16½ Jun 13¾ May 102 May 5.25 Feb
	Canada & Dominion Sugar         •           Canada Malting Co Ltd         *           Canada Starch Co Ltd         5           Canadian Dredge & Dock Co Ltd         •           Canadian Gen Investments Ltd         *           Canadian Industries Ltd com         10           Canadian Intl Inv Trust Ltd com         5           5% preferred         100           Canadian Marconi Co         100		19 19¼ 60 60 60 60 63½ 63½ 26 26 50% 52½ a176 a176 a11½ a12 85 85 a4.25 a4.25	50 200 4,540 5 140 70	17 Jan 53½ Jan 57 Feb 51½ Jan 23¾ Jan 35 Jan 162 Feb 10½ May 82 Jan 4½ Jun	19% Apr 60 Jun 60 July 66 Jun 26½ Jun 52½ Jun 177 Jun 11½ Jun 86 May 5% Feb
•	Canadian Western Lumber Co	17½  9  50	10½ 10½ 68½ 68½ 17 17½ 30 30 83.65 83.65 9 a70c a75c a22 a22 49 50 46¼ 47¼	20 100 59 8 2,710	10 1/4 Apr 62 Apr 13 Mar 20 Apr 3.35 Feb 6 1/8 Jan 75c Jan 40 1/8 Jan 34 Jan	12¼ Feb 70 May 17½ July 30 Jun 3.75 Apr 9½ Jun 75c Jan a 50 May 47¼ Jun
	Dominion Engineering Works  Dominion Magnesium Ltd  Dominion Oilcloth & Linoleum  Dominion Square Corp  Dominion Structural Steel Ltd	14 33 	$\begin{array}{cccc} 22\frac{1}{2} & 22\frac{1}{2} \\ 14 & 14 \\ 32\frac{3}{4} & 34 \\ 70 & 70 \\ 41 & 41 \end{array}$	400 305 50	20 Apr 12 Mar 27¼ Jan 66 Jan 21 Feb	25½ Jan 14 May 36 May 75 May 41 Jun
	Fleet Manuracturing Ltd	1.80 903/8	1.75 1.80 86¾ 90¾ 1.10 1.10 32 32	1,239 100	1.20 Jan 63% Jan 60c Jun 25% Feb	2.20 May 100 Apr 1.15 Jun 33 Jun
	Great Lakes Paper Co Ltd com* Hinde & Dauch Paper Co Ltd* Hydro-Electric Securities Corp*	25½ 45	25 25 <sup>3</sup> / <sub>4</sub> 45 45 a5.50 a5.50	50	19 Jan 31 Feb 4.10 Jan	26% May 45 July 5.25 May
	International Paints (Can) Ltd cl A* Iny Poundation 6% conv pfd50 Loblaw Groceteria Co Ltd class B	 56	a12 a12 a52½ a52½ 55¼ 56	. 10	9 Jan 52 Feb 43¾ Feb	13 Jun 53 Mar 56 July
	MacLaren Power & Paper Co	63  36½ 28½	62 63 a95 a95 5¾ 5¾ 7½ 75% 36 36½ a35 a35 28½ 28¾ a12 a12	30 400 300 1,580 2 495	88 Apr 5½ May 7 Jun 28 Jan 38 Jun	63 Jun 94 Jun 93 Apr 94 Apr 37 Jun 40 May 30 May 13 Feb
	National Grocers Co Ltd com* Newfoundland Lt & Pow Co Ltd10 Northern Quebec Power pfd50	25 <sup>3</sup> / <sub>4</sub> a51	$\begin{array}{cccc} 10 \frac{1}{4} & 10 \frac{1}{4} \\ 25 \frac{1}{2} & 25 \frac{3}{4} \\ a51 & a51 \frac{1}{4} \end{array}$	1,500 490 27	10¼ Jun 22 Jan 50½ Apr	10¼ Jun 25¾ Jun 52½ May
	Power Corp of Canada 6% 1st pfd_100 Pressed Metals of America Inc1 Quebec Telephone Corp common5	a114	$\begin{array}{cccc} a114 & a114 \\ 10\frac{1}{4} & 10\frac{1}{4} \\ 31\frac{1}{2} & 33 \end{array}$	15 100 1,463	110½ Mar 10¼ Jun 13½ Feb	114 Jun 10 <sup>1</sup> / <sub>4</sub> Jun 33 May
	Russell Industries Ltd* Southern Canada Power 6% pfd100 Stowell Screw Co Ltd class A*	a15 135 18	a15 a15 1/4 135 138 18 18	330 50. 25	15 Jun 124 Jan 18 July	19% Feb 138 Jun 19 May
	Toronto Iron Works Ltd class A Traders Finance Corp class A 4½% redeemable conv pfd	39 42 1/4 25 1/4	a22 a22 38½ 39 99½ 99½ 42 42¼ 24¼ 25¼	50 1,310 50 795 2,450	32% Jan 99½ July 40% Jun 20 Jan	40½ Jun 99½ July 42½ Jan 30 May
	Union Gas of Canada Ltd* United Amusement Corp Ltd class A* United Corporations class B*	40 11 14½	$\begin{array}{ccc} 40 & 40 \\ 11 & 11 \\ 14\frac{1}{2} & 14\frac{1}{2} \end{array}$		33¼ Jan 11 Jun 13 Feb	42 May 11½ Jun 14½ July
	Vanadium-Alloys Steel* Waterman (L E) Pen Co Ltd* Westeel Products Ltd* Western Canada Breweries Ltd5	 21 	$\begin{array}{cccc} 5\frac{3}{4} & 6 \\ 10\frac{1}{4} & 10\frac{1}{4} \\ 21 & 21 \\ a21 & a21 \end{array}$	200 175 20 5	5¾ Mar 9½ Jun 20½ Jan 17½ Jan	7 Apr 10½ Apr 23 Mar 22 Jun
	Mining Stocks	3.70 6.95 18c   7c	3.65 3.70 6.20 6.95 18c 18c 2.73 2.75 2c 2c 7c 7c 14c 15c	500 500 7,500 1,000 1,500 7,500	2.85 Mar 4.20 Apr 10½c Jan 16c Mar 2.52 Feb 1½c Jan 6c Mar 13½c Jun	3.70 July 6.95 July 31c Jan 22c Jan 3.80 Jan 2½c Apr 11c Jan 35c Feb
	Beatrice Red Lake Gold Mines Ltd	6c 4.40 2.05 3 <sup>3</sup> / <sub>4</sub> c 10.25	5c 6c 4.00 4.40 40c 45c 2.05 2.15 11c 13c 3½c 3½c 9.75 10.25	52,900 4,300 17,000	2%c Jun 2.90 May 31c Feb 2.00 May 5c Feb 2%c Apr 9 Apr	6c Jan 5.50 Jun 60c Feb 2.80 Jan 14c Mar 8c Jan 12 <sup>3</sup> 4 Jan

RANGE FOR WEEK ENDED JULY 2

1						RANGE FOR
	Canadian Stock Exchange (Cont.) STOCKS	Frida Last Sale Pr	Range	Sales for Week Shares	Range Si	
	Calumet Uranium Mines Ltd. 1 Campbell Chibougamau Mines Ltd. 1 Canadian Collieries (Dunsmulr) Ltd. 2 Carnegie Mines Ltd. 2 Casslar Asbestos Corporation Limited. 4 Celta Dev & Mining Co Ltd. 4	45c  30 <sup>1</sup> / <sub>4</sub> c 	44c 50c 3.25 3.25 8.00 8.00 30c 31c 6.10 6.10 7½c 7½c	26,200 1,300 200 9,300 900 2,000	44c July 2.70 Mar 7.75 Jan 30c Feb 6.00 Jan 6½c Jun	2.35 May 3.40 Jun 9.65 Mar 45c Jan 6.50 Apr 11%c Jan
	Chemical Research Corp         50c           Chibouganau Explorers Ltd         1           Chimo Gold Mines Ltd         1           Consolidated Candego Mines Ltd         1           Consolidated Mosher Mines Ltd         2           Cournor Mining Co Ltd         2	2.08 55c 10½c 1.02 5½c	1.94 2.43 54 <sup>3</sup> / <sub>4</sub> c 57c 1.35 1.35 10c 11c 1.02 1.05 5 <sup>1</sup> / <sub>2</sub> c 5 <sup>1</sup> / <sub>2</sub> c	7,200 8,100 100 18,000 1,500 500	1.65 May 43c May 1.08 May 10c Feb 1.02 July 5c Jun	70c Jun 1.60 Jan 20c Jan 1.21 Jun
	Dome Mines Ltd* Dominion Asbestos Mines Ltd1	28c	a15% a15% 26c 28c	15 9,500	14 Jan 25c Jun	16¾ Apr 55c May
	East Sullivan Mines Ltd1 Eastern Metals Corp Ltd1 Eastern Smelting & Refining1	4.10	4.00 4.35 76c 81c 2.40 2.45	3,700 10,500 300	3.60 Jan 75c Feb 2.40 Jun	4.50 Apr 1.42 Jan 3.10 Apr
	Fab Metal Mines 1 Falconbridge Nickel Mines Ltd • Fenimore Iron Mines Ltd 1 Frobisher Limited •	18 48c	18c 18 4c 17 18 48c 50c 4.10 4.10	1,500 735 6,600 400	18c Jun 14 1/8 Feb 48c Feb 4.10 Jun	35c Jan 18 July 67½c Apr 5.15 Feb
	Grandines Mines Ltd* Gui Por Uranium Mines Metals Ltd* Gunner Gold Mines Ltd1	38c	19½c 19½c 34c 38c 9.75 9.75	18,500 24,600 500	16c Jan 17c Mar 8.55 Mar	29c Feb 44c Apr 11 Jan
	Head of Lakes Iron Ltd 1 Hillcrest Collieries Ltd 6 Hollinger Cons Gold Mines Ltd 5	45c 15½	33c 33c 35c 45c 15½ 16	1,000 1,000 3,435	26½c Jan 35c Apr	44c Jun 45c July
	Inspiration Mining & Dev Co1 Iso Uranium Mines1	40c	2.21 2.30 40c 46c	5,100 25,900	12 Jan 2.00 Jan 40c July	16¼ Apr 3.35 Mar 89c Apr
	Jaculet Mines Ltd     1       Jardun Mines Ltd voting trustt     1       Jellicoe Mines Ltd     1       Joliet-Quebec Mines Ltd     1	9c 25c 	8c 9 25c 28c 19c 19c 42c 42c	7,000 16,800 2,000 3,000	8c Jun 17c Jan 15½c Jun 42c Jun	13½c Mar 38c May 20½c Jun 47c Mar
	Rayrand Mining Dev Co Ltd         1           Kenmayo Yukon Mines Ltd         1           Kerr-Addison Gold Mines Ltd         1           Keyboycon Mines Ltd         °	11¼c 18 9c	10 1/4 c 11 1/4 c 3 1/2 c 4 c 18 18 9 c 9 c	30,500 16,000 65 4,000	5c Jan 3c Jun 17 Feb 9c Mar	11½c Jun 7c Jan 18% Apr 17c Jan
	Labrador Mining & Explor Co Ltd1 Lafayette Asbestos Mines Ltd1 Lavalie Mines Ltd1 Lingside Copper Mining Co Ltd1 Louvicourt Goldfields Ltd1	13½c 9c 18c	8.50 8.50 13c 13½c 5½c 5½c 7c 9c 18c 19c	200 6,000 500 10,700 9,200	7.50 Jan 11c May 5½c Feb 3c Jun 13c Jan	10% Mar 24c Jan 10%c Apr 9c Jun 27%c Jun
	McIntyre-Porcupine Mines Ltd1 Merrill Island Mining Ltd1 Mining Corp of Canada* Molybdenite Corp of Canada Ltd1	61 32c 	61 62 30c 32c 15 15 16 60c 67c	280 8,500 1,175 3,600	54 <sup>3</sup> / <sub>4</sub> Jan 20c Feb 10 <sup>1</sup> / <sub>4</sub> Feb 60c Jun	66 Apr 31¼c May 15½ Jun 1.75 Mar
	Nesbitt LaBine Uranium Mines Ltd. I New Formaque Mines Ltd. 1 New Larder "U" Island Mines 1 New Pacific Coal & Oils Ltd. 5 New Santiago Mines Ltd. 50c New Vinray Mines Ltd. 1 Nib Yellowknife Mines Ltd. 1 Nocana Mines Ltd. 1 Normetal Mining Corp Ltd. 5	6c 96   16	2.30 2.60 6c 6c 93c 96c 28c 30c 4c 4c 4%c 4%c 8c 8c 12c 16c 3.00 3.15	3,100 500 5,800 2,700 6,000 1,000 1,500 27,000 2,100	1.45 Mar 5c Mar 90c Jun 17c Jan 3½c Jun 4c Jun 6½c Jun 9c May 2.40 Feb	2.60 Jun 10c Apr 1.05 Jan 35c Jun 6c Jan 11c Apr 8½c Jun 16c Jan 3.15 Jun
	Obalski (1945) Ltd1 Opemiska Copper Mines (Quebec) Ltd 1	2.39	18c 18c 2.32 2.39	500 9,900	11½c Mar 1.10 Jan	23c Jan 2.53 Jun
	Pato Cons Gold Dredging Ltd 1 Parbel Mines Ltd 1 Preston East Dome Mines Ltd 1	36½c 3.50	3.95 3.95 32c 36½c 3.40 3.50	1,114 43,000 600	3.50 Jan 24½c Apr 2.53 Mar	4.00 Feb 36½c July 3.50 July
	Que Chibougamau Gold Fields Ltd1 Quebec Copper Corp Ltd1 Quebec Labrador Developm't Co Ltd1 Quebec Smelting & Refining Ltd1 Quebec Yellowknife Gold Mines Ltd1	1.00 8c 4½c	12c 13c 90c 1.04c 12c 12c 8c 8½c 4½c 5c	4,500 38,100 4,000 8,500 12,000	7c Apr 65½c Feb 10c May 8c Mar	16c May 1.04 Jun 14c Jan 18c Jan
	Radiore Uranium Mines Ltd1 Royran Gold Fields Ltd1	9 %c	81c 81c 9c 10c	500 16,000	2½c Mar 66c Feb 7c Apr	5c Jun 91c Jun 13c Jan
	Sherritt-Gordon Mines Ltd         1           Standard Gold Mines Ltd         1           Steeloy Mining Corp Ltd         1           Steep Rock Iron Mines Ltd         1           Sullivan Cons Mines         1	4.00 15c 7.70 3.40	4.00 4.00 15c 15½c 5c 7c 7.60 8.00 2.80 3.55	700 15,000 3,000 3,300 102,785	3.75 May 9c Jan 5c Jun 6.50 Feb 1.70 Feb	4.25 Apr 25c Jun 12c Jan 8.60 Apr 3.55 Jun
	Tazin Mines Ltd ** Tobrit Silver Mines Ltd 1 Trans-Dominion Mining & Oil 1 Trebor Mines Ltd 1	11c 1.55 2.05	7c 11c 1.50 1.55 1.98 2.10 13c 13c	5,700 2,200 42,650 2,000	7c Jun 1.25 Mar 1.14 Apr 10c Mar	16c Jan 1.72 Jun 2.10 Jun 18c Apr
	United Asbestos Corp Ltd 1	10 ½c 4.15	10 %c 11c 3.95 4.20	2,500 7,950	10c Mar 3.40 Feb	30c Jan 4.40 Apr
	Ventures Ltd  Violamac Mines   Weeden Pyrite & Copper 1 Wendell Mineral Products Ltd 1 Western Tungsten Copper Mines Ltd 1  Oll Stocks—	173/8 22c	17¼ 17¾ 1.75 1.85 22c 22½c 12c 12½c 75c 75c	625 1,300 3,000 8,500 500	14% Feb 1.63 May 22c Jun 5c Apr 38c Mar	20 May 2.15 Jan 38c Jan 15c May 92c Mar
	Altex Oils Limited         *           Anglo-Canadian Oil Co Ltd         *           Antone Petroleums Ltd         1           Bailey Selburn Oils & Gas class A         1	20c	34c 34c 4.75 4.75 20c 22c 4.00 4.00	500 300 11,100 500	23c Jan 4.75 Jun 19¼c Jan 3.80 Jan	69c Apr 5.60 Jan 36c Feb 5.35 Feb
	Calaita Petroleums Ltd	1.72	30c 30c 11 11 4.35 4.40 30c 30c 1.70 1.76	1,000 700 300 1,099 4,700	29c Apr 9 Jan 4.35 Feb 30c Jun 1.40 Mar	40c Jan 13¼ Apr 5.50 Mar 48c Jan 2.95 Mar
	Devon-Leduc Oils Ltd25c Empire Oil & Minerals Inc1 Federated Petroleum Ltd*	1.45 40c	1.45 1.45 40c 40c 3.60 3.75	500 13,700 300	1.45 July 40c Jan 3.60 Jun	1.45 July 1.20 Feb 5.00 Mar
2.	Great Sweet Grass Oils 1 Home Oil Co Ltd 6 Jasper Oil Corp 1	1.13	1.12 1.13 8.00 8.00 1.65 1.77	9,000 400 219,900	1 01 Apr 8.00 Jan 1.25 Mar	1.37 Mar 10¼ Mar
	New Bristol Oils Ltd         1           New British & Dominion Oil Ltd         *           New Continental Oil Co         *           Okalta Oils Ltd         90c	1.32	1.26 1.33 2.35 2.36 40c 40c 1.45 1.45	25,250 3,600 1,500 200	1.26 Jan 1.82 Jan 40c Jun 1.45 Jun	3.90 Feb 1.56 Feb 2.68 May 75c Jan 1.95 Jan
	Pacific Petroleums Ltd	7.60	7.60 7.80 1.30 1.45 1.71 1.74 a40c a40c a52c a52c	2,550 200 100	7.00 Jun 1.25 Jan 1.24 Jun 23c Jun 60c Jun	1134 Mar 1.80 Mar 1.74 Jun 54c Jan 74c May
- 8	Trans Empire Oils Ltd	70c 60c 65c	2.03 2.03 65c 70c 59c 62c 65c 70c	100 2,000 29,873 18,900	2.00 Jan 50c May 59c Jun 55c Jan	2.45 Jan 95c Jan 84c Jan 75c Mar
_	For footnon a see page 45.					

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IOLOI	ILU	Stock	EXCI	ange

STOCKS	Canadia Frida Last Sale Pri	Range	Sales for Week Shares	Range Sine	e Jan. 1
## Par Abitibl Power & Paper common	22 1/4 25 20 3/4 105 1/2 15c 7 3/8 9 1/2	21% 22¼ 24,90 25 73¼ 7% 20% 20% 105½ 106½ 9¼c 10c 15c 15c 7% 7% 9½ 9½	4,750 1,288 310 730 15 6,525 4,700 75	Low  16% Jan  24% Apr 6% Jan  17 Jan  100 Feb 9¼ c Jun 15c Jan 7% May 9 Apr	High 23 ½ Jun 26 % Mar 8 ½ Jun 21 Jun 106 ½ Jun 16c Feb 20c Apr 8 ¼ Feb 9 ½ Jun
Ajax Petroleums Akattcho Yellowknife 1 Albermont Petroleums Alberta Distillers common Aigom Uranium Mines Ltd 1 Algoma Steei Aluminium Ltd  •	96c 1.60 6.95 42 <sup>3</sup> / <sub>4</sub> 62 <sup>3</sup> / <sub>4</sub>	58c 60c 76c 80c 96c 1.09 1.60 1.60 5.20 7.00 42½ 4½ 61½ 63¾	4,400 1,900 21,800 800 67,110 825 5,384	55c Jun 76c Jun 96c July 1.55 May 3.25 Mar 39½ Mar 46 Jan	85c Jan 1.00 Jan 1.48 Jan 2.15 Feb 7.00 July 48 May 64 Jun
Aluminum of Canada 1st pfd	25 ½ 106 ½  14c	$\begin{array}{cccc} 25{}^{1}\!\!/_{4} & 25{}^{5}\!\!/_{8} \\ 106{}^{1}\!\!/_{2} & 107 \\ 13c & 16c \\ 24{}^{1}\!\!/_{4}c & 25c \\ 88c & 88c \\ 12{}^{1}\!\!/_{2}c & 16c \\ 9.75 & 10{}^{1}\!\!/_{2} \end{array}$	360 165 1,800 4,500 1,500 24,900 1,950	23 Feb 104 Jan 11½c Jan 22c Mar 75c Jan 12c Jun 9.95 Jun	26½ Apr 108 Apr 18½c Feb 36c Jan 1.03 Jan 23c Jan 13¼ Feb
Anacon Lead	2.67 4.75 52½ 25c 7¼c 22½c	2.66 2.80 6c 6¼c 4.60 4.90 52½ 53½ 13½ 13½ 25c 25c 7c 8c 4c 4c 18c 22½c	8,555 17,700 9,777 210 453 1,500 18,053 3,300 68,900	2.50 Feb 5c Jun 4.60 July 48½ Jan 12 Jan 21c Mar 7c Jun 3%c Jun 17c May	3.80 Jan 9c Jan 6.00 Jan 53½ May 15 Apr 46c Apr 13c Feb 6c Jan 35c Mar
Area Mines         1           Argus Corp common         *           Preferred         1000           Arjon Gold         1           Armistice         1           Ascot Metals Corp         1           Ashdown Hardware class B         10           Athona Mines (1937)         1	39c 17  14c 43c 1734 10c	37½c 39c 16¾ 17 96 96½ 9%c 14c 11½c 14c 41½c 46c 17½ 17¾ 8¾c 10c	2,000 3,500 85 5,500 1,500 23,800 375 10,125	35½c Jan 12½ Jan 82¾ Feb 7c Jun 11c Jun 36c Mar 15½ Jan 8c Apr	65c Jan 17 Jun 96½ Jun 12½c Feb 24c Jan 63c Jan 19 May 13c Jan
Atlas Steels       •         Atlan-Ruffner       1         Aubelle Mines       1         Aumacho River       1         Aunaque       1         Aunor Gold       1         Auto Electric common       •         Avillabona Mines Ltd       1	12 1/8 7 1/2 c 18 c 9 1/8 c 2.20 10 3/4 c	12 % 12 ½ 6c 7c 7c 8c 16c 18c 9c 10 ¼c 2.05 2.20 9 ½ 9 ½ 10 ½c 11c	1,860 2,500 3,000 5,267 12,200 3,320 385 5,500	10% Mar 6c May 6%c Jan 15c May 8%c Jun 1.96 Mar 8 Apr 10c Mar	16½ Feb 11c Jan 13c Mar 39c Jan 15c Feb 2.45 Jan 10 Apr 22c Jan
Bagamac Mines	1.80 45 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>2</sub> 1.09	14c 15c 3.85 4.00 1.73 1.90 6c 6c 45 45 44 46 46 46 46 1.10	5,000 1,760 8,100 2,000 834 1,380 485 4,000	12%c May 3.70 Jan 1.73 Jun 6c Jun 35% Jan 42 Jan 41½ Mar 1.05 Jun	19%c Feb 5.40 Feb 2.55 Mar 8%c Jan 46% Jun 46% Jun 1.39 Jan
Barvue Mines	1.41 1.82 28c 17c 48½	1.40 1.55 45c 52c 1.82 1.88 15½c 17c 28c 31c 15c 18c 25c 25c 48½ 48½ 24½ 24½	3,240 1,960 6,000 2,500 29,300 17,200 500 10	1.35 Jan 45c Jun 1.40 Mar 14c Feb 28c Jun 15c Jun 25c Jun 41½ Jan 18 Jan	1.70 May 90c Apr 2.00 Apr 19c Apr 64c Jan 27½c Feb 47c Jan 48½ May 25 Jun
Beattle-Duquesne	30c 4.40 43c 43½ 11½c	30c 30 1/4 c 65% 63/4 4.00 4.40 48c 48c 40c 50c 43 43 1/2 10c 13c	3,757 535 8,950 1,000 16,750 9,679 24,000	18c Jan 6% Feb 2.90 May 40c Feb 40c July 39½ Jan 9c Jun	50c Mar 7½ Feb 5.50 Jun 76c Apr 50c Jun 43½ Jun 24c Apr
Berens River	19c 11c 5½c 24c 11c	46c 46c 16c 20c 18½c 20c 9½c 11c 5½c 5½c 24c 24½c 11c 12c	1,000 6,600 26,500 5,100 10,300 6,900 12,550	12c May 15c Mar 18c Feb 9c Feb 5½c Jun 22c Feb 10c Jun	72c Jan 43c Jan 35c Jan 14c Mar 9% May 42c Mar 25c Jan
Bordulac	65%c 93/4c 3.30 81/4 71/4c 483/4	65%c 7c 8½c 9¾c 3.20 3.30 80c 80c 7% 8¼ 6c 7½c 48¾ 48¾	10,500 18,700 870 1,000 14,998 14,000 40	6 4 Jun 8 c Jun 2.95 Jan 80 c Jun 6 6 Jun 48 2 May	10c Jan 20c Mar 4.25 Mar 1.75 Jan 9% Apr 15c Jan 50 Apr
Brilund Mines Ltd	1.95 3.90 25 92 <sup>3</sup> / <sub>4</sub> 101 52 7 <sup>1</sup> / <sub>2</sub>	1.90 2.01 3.90 4.15 24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub> 93 100 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>4</sub> 52 53 7 <sup>1</sup> / <sub>6</sub> 7 <sup>1</sup> / <sub>2</sub>	7,300 2,110 7,918 673 260 305 6,350	1.80 Jan 3.70 May 20½ Jan 78 Jan 90 Jan 48 Jan 5¾ Jan	2.55 <b>Feb</b> 5.20 Jan 26¾ May 93 Jun 102½ May 54 Jun 7½ July
British Columbia Packers class A	16 22 <sup>1</sup> / <sub>4</sub> 21c 1.50 8 <sup>1</sup> / <sub>2</sub> c	16 16 ½ 11¾ 11⅓ 22¼ 22¾ 21c 24c 1.45 1.52 4.00 4.00 8c 8½c 9c 9½c	885 225 2,386 23,100 14,190 100 12,000 1,500	13 Jan 9 Jan 17¾ Jan 21c July 1.45 Jun 4.00 Feb 8c Mar 7½c Mar	17 Jun 11 ½ Jun 23 ½ Jun 49c Jan 2.25 Jan 4.55 Jan 18 ½c Jan 13c Jan



# Gairdner & Company Inc. 40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates

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Members: The Investment Dealers'
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Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange CANADIAN SECURITIES

			1, 128	R	ANGE FOR WE	EEK E	ENDED JULY 2	, ,				1 1 1 1
STOCKS Par	Friday Last Sale Pric		Sales for Week Shares	Range Sinc			STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	
Brunston Mining 1	17c 101/4	17c .18c 9.50 101/4	5,250 4,910 5,500	Low 14c Jan 9 Mar 15c Jan	High 25c May 13 Jan		D'Aragon Mines1 Davis Leather class A		10½c 13c 14 14 70c 70c	18,000 75 1,000	Low 10c Feb 13 Mar 70c Jun	High 18c Mar 16 Apr
Buffalo Canadian  Buffalo Red Lake 1  Building Products  Buildog Yellowknife 1	18c 42	18c 19c 3%c 4c 41 42	5,500 2,000 300	3%c May 35% Jan	29c Feb 6c Jan 42 July		D'Eldona Gold Mines Ltd	Ξ	20c 21c 1.05 1.10° 1.25 1.38	9,133 2,600 12,425	19½c Jun 1.00 May 1.25 Jun	1.10 Jan 42c Jan 1.25 Jan 2.25 Mar
Bunker Hill  Burlington Steel  Burns & Co class A	223/4	8½c 9½c 9½c 9½c 22¾ 22¾ 74 75	5,500 500 275 62	8½c Jun 9½c Jun 19½ Jan 51½ Jan	14c Mar 22¾ Jun		Detta Minerals	; ; ; <del>_</del> *	12c 13c 285% 295%	10,000	12c Jun	20c Apr
Class B Burrard class A		53 55 814 814	94 125	37½ Jan 7 Jan	59 Jun 8½ Apr		Distillers Seagrams 2 Dome Exploration (Western) 2.50 Dome Mines Dominion Asbestos 1		4.15 4.30 15¼ 15¾ 27c 28½ c	3,640 1,300 271 17,200	24 Jun 4.15 Jan 14   Jan 22c Jun	32¼ Jan 6.50 Mar 16% Apr
Calder Bousquet1 Calgary & Edmonton1 Calgary Power preferred1	20c 10¾	18c 20c 10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub>	45,400 1,760 25	15c Mar 9 Jan 100¾ Jan	24c Jan 13½ Apr 105¼ Jun		Dominion Bank10 Dominion Coal preferred25 Dominion Dairies common*	Ξ	36 36½ 7 7 55% 5¾	465 125 300	31 Feb 7 May 4½ Jan	54c May 37 Jun 8 % Mar 6 % Apr
Calvan Cons Oil & Gas 1	141/4C 4.30	13½c 14½c 4.25 4.50 3.15 3.30	6,000 7,150 3,450	12c Jun 4.15 Jun 2.35 Mar	21½c Feb 5.50 Mar 3.45 Jun		Preferred35		15 1/8 15 1/8 4.00 4.00	60	15 Mar 4.00 Jun	16 Apr
Campbell Chibougamau 1 Campbell Red Lake 1 Canada Cement common 1		7.30 7.45 107¼ 108	2,863 195	6.70 Jan <b>)</b> 84 Feb	8.50 Jan 110 May		Dominion Electrohome Dominion Foundry & Steel com Dominion Magnesium Dominion Steel & Coal	Ξ	143% 15 13½ 14 11½ 12	2,280 3,090 910	13½ Apr 11½ Jan 9¾ Mar	5 1/8 Mar 15 1/2 Jan 14 1/8 Feb 13 1/8 May
Canada Foils class A	213/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	230 110 340	28¼ Jan 13 Feb 19½ Jan	31 ¼ May 15 Jan 23 May		Dominion Stores common  Dominion Tar & Chemical com	Ē	24 1/4 25 8 8 3/8	1,085 980	18¼ Jan 7½ Mar	25½ May 9 Feb
Canada Life Assurance1( Canada Machinery Canada Malting	30/2	98 98 8 8½ 60 60	10 275 120	78¾ Jan 8 Jun 51½ Jan	98 Jun 10 Jun 60 Jun		Dominion Textile common	Ξ	6 1/8 6 3/4 135 135	1,935 21 25,100	6 Feb 135 Jun 35c Jun	8½ Feb 141 Mar 62c Mar
Canada Oil Lands	3.50	12½ 12½ 3.50 3.65	1,100	10½ Feb 3.40 May	12½ Jun 4.35 Mar		Dow Brewery* Dragon Oils & Gas1	==	35c 38c 25 25 24c 28c 18c 20c	190 4,000 7,500	19½ Jan 20c Jun 15c May	25½ Apr 43c Feb 27c Jun
Warrants Canada Packers class B Canada Permanent Mortgage 20		2.10 2.10 36½ 36½ 71 71	100 250 55	1.95 Feb 31 Mar 58 Jan	2.75 Apr 36¾ Jun 72¼ Jun		Duvex Oils & Minerals1 Dyno Mines1		69c 74c	60,750	69c Jun	1.09 Apr
Canada Southern Petroleum Ltd Warrants Canada SS Lines pfd	131/2	2.15 2.40 1.75 1.75 13 13½	6,300 100 600	1.90 Jun 1.75 Jun 121/8 Apr	4.10 Apr 3.85 Mar 13½ Jun		East Amphi         1           East Malartic Mines         1           East Rim Nickel Mines         1	=	81/4 c 81/2 c 2.20 2.30 87 c 95 c	4,000 5,000 26,200	8c Apr 1.90 Jan 80c Jan	9c May 3.45 Feb 1.17 Feb
Canadian Admiral OilCanadian Atlantic Oil		27c 30c 3.60 3.90 37 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>4</sub>	3,300 9,974 2,181	23c Jun 3.40 Jun 32¾ Jan	50c Jan 6.25 Mar 39¼ July		East Sullivan Mines1 Eastern Metals1 Economic Invest10		3.80 4.35 76c 81c 26½ 26½ 66c 69c	37,065 19,900 200 31,550	3.55 Jan 75c Feb 25½ Feb 42c Jan	4.50 Apr 1.43 Jan 31 May 69c Jun
Canadian Breweries Canadian Canners Canadian Car common	26 25	26 26¾ 24½ 25 20 20	4,512 1,260 205	21% Jan 22 Apr 16¼ Mar	26¾ Jun 30 Jan 21½ Jun		Elder Mines1 El Pen-Rey Olls1		5c 51/4c	6,500	5c Jun	10c Feb
Class A	=	21 22 19 19% 31% 32	305 170 285	18¾ Mar 18 May 29 Feb	23¼ Jun 24½ Mar 34¾ Mar		El Sol GoldEmerald GlacierEquitable Life Insurance25		8c 8c 17c 18c 24 24	3,000 50	7c Jan 17c Jun 20 Jan	14½c Jan 43c Jan 24 Jun 25c Jan
Canadian Chemical & CelluloseCanadian Colleries (Dunsmuir)	10 mm	7¼ 8 7.25 8.00	1,550 4,925	6% May 7.25 Jun	9 % Jan 9.60 Mar		Estella Mines Ltd1 Eureka Corp1 Warrants		15c 17c 85c 90c 36c 36c	21,800 11,758 2,600	15c Jun 54c Jan 18c Jan	1.07 Feb 38c Feb
Canadian Decalta common Warrants Canadian Devonian Petroleum		67c 68c 21c 22c 1.70 1.76	2,900 2,600 62,150	62c Jan 18c Feb 70c Jan	79½c Feb 27c Jun 2.95 Mar		Falconbridge NickelFamous Players		17 17½ 23¾ 24	3,235 2,015	14¼ Feb 19 Jan	18 Jun 24½ May
Canadian DredgeCanadian Food Products comCanadian Homestead Oils10	=	63 64 2.00 2.00 2.38 2.45	260 600 1,543	50 Apr 2.00 Jun 1.75 Apr	66 Jun 3.75 Feb 2.79 Jun		Fanny Farmer1 Fargo Oils Ltd25 Federal Grain class A	, Ξ	21¾ 21⅓ 1.25 1.35 26⅓ 27	6,662 300	20 Jan 1.10 Jun 19 Feb 7c May	24 Apr 2.10 Apr 28 Jun 13½c Jan
Canadian LocomotiveCanadian Malartic		16 16 38c 42c	2,900	14¾ Mar 35c Jan	19 Jan 67c Jan		Federal Kirkland  Federated Petroleum		8c 8c	2,300 2,160	3.50 Jun	5.05 Apr
Canadian Oil Cos common 5% preferred 100 Warrants		15½ 16 104 104 3.00 3.00	495 15 160	12½ Jan 100 Jan 1.55 Jan	16% Mar 105 May 4.15 Mar		Fenimore Iron Mines Class B warrants Fittings Ltd common	: =	48c 50c 16c 16c 75% 75%	1,000 150	47c Jan 13c Jun 7½ Apr	68c Apr 23c Jan 9 May
Canadian Oil & Gas Reserves2 Canadian Pacific Railway2 Canadian Petrofina Ltd preferred1		35c 40c 25¼ 26¼ 19 19¼	3,100 1,565 300	35c Jun 21 Jan 12 Jan	1.02 Jan 27% Jun 22% May		Fleet Manufacturing Ford Motor class A	=	1.70 1.85 87 90½	1,890	1.15 Jan 64 Jan	2.20 May 100 Apr
Canadian Pipe Line Producers	•	1.00 1.08 51½ 51½	20,457 10 25	96c Jun 45¼ Jun 99 Jen	1.70 Mar 55 Jan 104 Apr		Fraser Cos common Frobisher Ltd common Warrants (extended to June 1956)_	• =	19 19 1/4 4.05 4.35 77c 85c	7,940 1,030	15¼ Jan 4.05 Jun 30c Feb	20 Jun 5.20 Feb 1.08 May
Canadian Utilities preferred 10 Canadian Vickers 10 Canadian Vicke	0	$ \begin{array}{cccc} 102 & 102 \\ 101\frac{1}{2} & 102 \\ 25\frac{1}{2} & 25\frac{3}{4} \end{array} $	60 1,035	99 Jan 100¾ Jun 17 Jan 6¼ Jan	104 Apr 102 Jun 27 Jun 15 Apr		4% debentures10	0	85¼ 85¼ 18c 18c	1,000	85½ Jun 16½c Apr	92 Jan 25c Jan 78c Jan
Canadian Wallpaper class B6 Canadian Williston Minerals6 Canadian Wirebound class A6	•	2.50 2.70 63 64 1.77 1.95	320 160	2.01 Feb 34½ Jan 1.60 Jun	3.55 May 64 Jun 3.00 Apr		Gas Exploration of Alberta	; =	38c 42c 24 1/8 24 3/4 101 101	1,495 10	30c Jun 20¾ Jan 104 Jan	78c Jan 25 Jun 111 Apr 13 Feb
Canso National Gas LtdCanso Oil Producers LtdCariboo Gold	1	1.77 1.95 5.75 6.10 68c 72c	1,471 872 3,300	5.00 Jun 68c Jun	11¼ Apr 1.00 Jan		Geco Mines Ltd General Bakeries General Dynamics		10 1/4 10 7/8 6 1/4 6 1/2 50 1/4 51	900	5.55 Jan 5¼ Jan 35¾ Jan	6½ May 52 May
Cassiar Asbestos Corp Ltd Castle Trethewey Central Explorers	1	6.05 6.50 2.60 2.60 4.70 4.80	5,850 100 4,800	5.80 Jun 2.39 Jan 3.70 Jan	7.00 Jan 2.65 May 5.75 Jun		General Motors General Petioleum class A	1	70% 71 5.50 6.60 44¼ 44¼	1,110	58 Jan 4.90 Mar 4234 May	71 May 7.00 Apr 47 Mar
Central Leduc Oil	1	1.50 1.65 70c 70c 131/4c 14c	7,900 1,115 1,500	1.50 Jun 67c Mar 13c Jun	2.50 Feb 85c Jan 22c Feb		General Products Mfg class AGeneral Steel Wares common	5 ==	10½ 11 101 101 4½c 5c	562 40	10½ Jun 100 Mar 4½c Jun	16% Jan 104 Jun 9%c Jan
Central Porcupine Centre Lake Uranium Chamberiain Oil Charter Oils	1	1.04 1.14 18½ 18½ 91c 101c	14,400 5,000 11,450	93c May 13c Jan 91c Jun	1.45 Jan 25c Feb 1.74 Mar		Giant Yellowknife Gold Mines God's Lake Gold	1	8.00 8.10 71c 73½c	1,732	7.70 Jan 65c Mar	9.70 Jan 1.00 Jan
Chatco Steel preferred1 Chateau-Gai Wines1	•	5 5¼ 13 13	200	5 Mar 10¾ Mar	5¾ Feb 13% Jun 2.13 Jun		Goldale Mines Goldcrest Gold Eagle Mines	26c 1 13c 1 6½c	25c 28c 12c 13c 6½c 6½c	10,700	23½c Apr 11¾c Jun 6c Mar	37c Jan 23½c Feb 12½c Jan
Chemical Research50 Chesterville MinesChibougamau Explor	0 1 1	1.92 2.13 30c 30½c 55c 57c	6,400 8,300	1.52 Jan 28c Jan 40c Mar	58% Apr 62c Jan		Golden Manitou  Goldfields Uranium  Goldhawk Porcupine	1.55	1.50 1.57 42c 48c 9%c 12%c	2,970 7,200	1.35 Mar 29½c Mar 35%c Apr	1.91 Apr 58c Jan 14c Jun
Chimo Gold	5	1.20 1.39 64½ 64½ 5½ 6¾c	141,320 62 1,000	1.02 Jun 55½ Feb 5c Jan	1.64 Jan 64½ Jun 8½c Jan		Goodfish Mining	1291/4	3½c 3½c 129 130	10,000	3½c Jun 97 Jan	6c Feb
Citra-Lartic Cobalt Chemical Voting trust ctfs	=	60c 70c 55c 70c	33,550 3,000	60c Jun 55c Jun	1.20 Feb 1.15 Mar		Preferred5 Gordon Mackay class A Grafton & Co class A	?	52 1/8 52 1/2 7 7/8 8 18 18		48½ Jan 7 Feb 17 Jan	52% May 8 Apr 18% May
Cobalt Consolidated Mining Corp Cochenour Willians Cockshutt Farm Equipment	1	68c 74c 85c 93c 7% 8	20,401 11,750 1,181	68c Jun 65c Mar 7½ Jan	1.43 Jan 1.08 Jun 11% Jan		Graham Bousquet Grandines Mines Great Lakes Paper common	24 1/4 c 21 c 25 1/2	24c 26c 19c 21c 25 1/4 25 1/2	57,000 2,011	24c May 15c Feb 18¾ Jan 3.95 Jun	49c Jan 29½c Feb 29¾ Jun 4.40 Jun
Coin Lake Coldstream Copper Colomac Yellowknife	1 1 1	9c 9c 15c 15c 35%c 35%c	2,500 500	7c Apr 14c Mar 3½c Mar	10c Jan 42c Jan 6½c May		Great Northern Gas UtilGreat Plains Development	l 15	4.10 4.40 14% 16	1,825	7.95 Jan 1.01 Apr	17% Jun 1.42 Mar
Confederation Life1	0	8 1/8 8 3/4 61 61	50 20	7 May 58 Feb	834 Jun 67 Apr		Great Sweet Grass Great West Coal class A Class B	5	$ \begin{array}{cccc} 1.11 & 1.14 \\ 6\frac{1}{2} & 6\frac{3}{4} \\ 5 & 7 \\ 6.05 & 6.15 \end{array} $	425 400	5 Feb 4½ Mar 5.65 Feb	9½ Mar 8¼ Mar 7.20 Mar
Conger Lehigh Coniagas Mines Consolidated Allenbee Oil	1	27¾ 27¾ 1.60 1.80 12c 12½c	4,620 1,550 4,674	26½ Jun 1.55 Mar 12c Jun	27¾ Jun 1.95 Jan 29c Jan		Gridoil Freehola 9 Gulf Lead 9 Gulf Oil 2	L	7c 7½c 53½ 53½	2,000 100	6%c Jun 45% Jan 8.00 Mar	12c Jan 57 May 11 Jan
Consolidated Denison Mines Consolidated Discovery Consolidated East Crest	! -	37c 49c 1.85 1.90 46c 46c 27c 30c	55,402 1,635 500 7,800	30c Jun 1.83 May 42c May	52½c Mar 2.20 Mar 70c May 45c Feb		Gunnar Mines Gwillim Lake Gold Gypsum Lime & Alabastine	1	6c 6½c 40 40½	6,000	6c May 32% Jan	10½c Jan 41 Apr
Consolidated Gillies Lake Mines Consolidated Guayana Consolidated Halliwell	1	27c 30c 37c 53c 9c 10 <sup>3</sup> / <sub>4</sub> c	8,505 47,200	10c Jan 25c Jan 9c Jun	53c Jun 59c Feb		Hallnor MinesHamilton Cotton common10	0:	3.00 3.10 17¼ 17¼ 99 99	25	2.90 Apr 17¼ Jun 98 Feb	3.25 May 20 Jun 99 Jun
Consolidated Howey  Cons Matarrow Lead  Consolidated Micmac Oils Ltd.	1	2.63 2.80 15c 15c 2.26 2.40	14,695	2.30 Jan 15c May 1.72 Mar	3.50 Feb 35c Apr 3.90 May		Hard Rock Gold Harrison Hibbert Mines Hartz (F J) class A	1 13c 1 9½c	12 1/4 C 13 C 8 3/4 C 9 1/2 C 8 5/8 8 5/8	4,800 8,300 25	12 1/4 c Jun 8 c May 8 5/8 July	24c Feb 17%c Jan 8% July
Consolidated Mining & Smelting  Consolidated Mosher	• 2	27% 28¼ 1.00 1.10	2,810 88,664	22 Jan 1.00 May	29% May 1.70 Feb		Hasaga Gold  Head of Lakes Iron  Headway Red Lake	1 21c 1 33c	20c 25c 29c 35c 12c 13c	19,444 36,900	15c Mar 17c Jan 10c Jun	25c Jun 45c May 26c Jan
Consolidated Nicholson Consolidated Orlac Consolidated Peak Oils	<u> </u>	12c 13½c 6c 6¾c 12½c 13c	5,866 29,260 12,416	10c Feb 5c Feb 10c Jun	15c Jan 11¾c Apr 20c Apr		Heath Gold Heva Gold Mines High Crest Oils Ltd	-	7c 71/40 4c 4c	4,250	6%c Jun 3%c Jun 13c May	13½c Feb 7½c Jan 30c Jan
Consolidated Ranwick Consolidated Rochette Consumers Gas1 Conwest Exploration	1	58c 60c 51/8c 51/2c 203/4 211/2	2,415	47c Mar 5 %c Jun 16 % Jan	1.05 Jan 11½c Jan 23 Apr		Highwood Sarcee	45	15c 16c 11c 11c 42 45	500 505	13c May 10c Feb 28½ Mar 11% Jan	16c Jan 45 Jun 16¼ Apr
Copper-Man Mines Ltd	1	3.40 3.55 11½c 15c	5,300 21,000	3.05 May	4.05 Jan 18c Jan	1	Hollinger Consol	5 15 <sup>3</sup> / <sub>4</sub> 8.00	15 % 16 7.90 8.05	5,370	7.90 Jun 15c May	10¼ Jan 25c Apr
Corby (H) Dist voting Cosmos Imperial Mills Coulee Lead	·	13 14¼ 10 10 20c 20½c	1,760 450 4,000	10½ Jan 9 Jan 20c May	14¼ Jun 10½ Mar 30c Jan 8c Feb		Homer Yellowknife Howard Smith Paper common Preferred	25	16c 17c 24½ 25 50½ 50½ 2.25 2.25	2,205 65	19% Jan 45 Jan 1.70 Feb	25 Jun 50½ Jun 2.50 Jun
Cournor Mining Croft Uranium Crow's Nest Coal. 10	1	6c 6c 75c 76c 88 88 46½ 47⅓	6,000 1,170 10 574	5% Feb 56c May 60 Jan 34 Jan	90c Jun 91 May 471/8 Jun	¥	Hoyle Mining Hudson Bay Mining & Smelting Hugh-Pam Porcupine Husky Oil & Refining Ltd	2.25 46½ 1 31c 1 6.50	45½ 46½ 30c 31c 6.50 6.65	1,943 6,000	37½ Jan 30c Jun 6.45 Jun	47% May 51c Jan 8.20 Jan
Crown Zellerbach CorpCrowshore PatriciaFor footnotes see page 45.	5	9c 9½c	23,500	7c Mar	12c May		Hy-Charger Petroleums	1	6c 6½c		6c Jun	10½c Jan
page zo.	-		-	Name and Address of the Owner, where	THE RESERVE AND PARTY AND PARTY.	College Brown		-	Contract of the last of the la	THE R. P. LEWIS CO., LANSING, MICH.	7	

				CA		N MARKETS WEEK ENDED JULY 2					
Toronto Stock Exchange (Cont.) STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sir		STOCKS	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sir	
Far   Far   Imperial Bank	32½ 9% 6 25	Low High  41 41 1/8  32 1/2 33 3/8  9 1/4 9 3/4  6 6 3/8  25 25	235 5,127 2,840 165 258	28 Jan 28 Jan 9 Mar 6 Feb 23 1/4 Feb	High  42 Jun  36 May  10 % Jun  7 1/4 May  25 1/2 May	Par National Drug & Chemical com	11 ¼ 13 ¼ 48c	Low High  11 \(^1\)4  11 \(^1\)2  13 \(^1\)4  13 \(^1\)4  47 \(^1\)2 c  53 c  10 \(^1\)4  10 \(^3\)8  27 \(^1\)2  28	405 200 15,900 350 175	Low 9¼ Jan 11½ Jan 22c Mar 10 Jan 27½ May	High  13¼ May 13¾ Jun 57c Jun 12¼ Feb 28 Jun 7½ Jan
Industrial Acceptance common	43 1/4 44 2.32	43 44 43 43 <sup>1</sup> / <sub>4</sub> 43 <sup>7</sup> / <sub>8</sub> 44 8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> 2.20 2,40	3,289 125 250 605 17,195	34½ Jan 34½ Jan 39 Jan 8 Mar 2.00 Jan	45¾ May 45¼ May 47 May 9 Apr	National Hosiery class B         25           National Petroleum         25c           National Steel Car         6           Negus Mines         1           Nesbitt Labine Uranium         1	1.68 25½ 	61/4 61/2 1.68 1.90 [251/2 251/2 11 11-1/2	170 4,300 335 9,200	6¼ Apr 1.40 Apr 25 Mar 9½c Feb	2.09 Jun 26¾ May 14c Jun
International Bronze Powders com*   Preferred	3.75	3.75 3.75 16 16 33 33 101 <sup>3</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>4</sub>	50 90 285 20	3.50 Apr 15½ May 29½ Mar 96 Feb	3.35 Mar 5.75 Apr 16½ May	New Alger 1 New Bidtamaque 1 New Bristol Oits 1 New Bristol Ornantos Oil • New Catamet Mines 1	2:44 8c 37½c 1.39 2.31	2.23 2.68 7¼c 8½c 36c 41½c 1.24 1.39 2.25 2.38	241,951 8,500 38,250 44,935 10,341	1.38 May 71/sc May 28 1/20 Feb 1.20 Jan 1.77 Jan	2.68 Jun 13c Jan 70c Mar 1.60 Feb 2.70 May
International Nickel Co common	41 1/4 134 1/2 21 1/2 25 1/2	41 42 1/8 133 134 1/2 21 1/2 21 3/4 24 5/8 25 1/2	7,375 57 349 11,650	34 1/8 Jan 128 1/8 Jan 19 Jan 20 1/8 Jan	103 Jun 42½ Jun 135½ Jun 26½ Apr 27¼ May	New Concord Developments New Continental Uni New Delbi. 1 New Devon Petroleum 1	40½c 1.20 15c	66c 66c 62c 65c 40c 41c 1.11 1.20 14c 17c	900 3,663 22,100 42,200 19,800	55c Feb 60c Jun 40c Jun 81c Mar 14c Jun	91c Jan 1.29 Jan 75c Jan 1.53 Feb 24½c May
Jack Mife Gold       •         Jack Waite Mines       1         Jaculet Mines       1         Jasper Oil       1         Jellicoe Mines (1939)       1	5c 8c 1.77 26½c	5c 5¼c 8½c 8½c 7½c 8c 1.70 1.77 19c 28½c	14,000 1,000 2,500 4,700 2,121	5c May 7¼c Mar 7½c Jun 1.40 Mar 5½c Mar	10½c Jan 9¾c Mar 14c Mar 3.80 Jan 28½c July	New Dickenson Mines         1           Warrants         1           New Fortune         1           New Goldvue         1           New Highridge         0           New Hugh Malartle         1	2.95 29c 20c 15c 9%c	2.90 2.98 25c 29c 20c 25c 13c 15c 15c 16 4c 8c 10 4c	5,955 36,365 15,500 2,000 4,733 13,750	2.60 Jan 15c May 20c July 12c May 15c Jun 6%c Mar	3.0J Jun 39c May 48c Feb 19/2c Jan 40c Jan 13c Jun
Jet Olis Ltd  Joburke Gold 1 Joliet-Quebec 1 Jonsmith Mines Ltd 1 Jupiter Oils Ltd 1	11c 10½c 43c 22c 1.55	10c 12½c 10c 10½c 35c 46c 21c 23c 1.55 1.63	8,600 7,000 100,000 15,000 2,400	10c Jun 10c Apr 29½c May 16c May 1.55 July	26c Jan 23c Jan 49c Mar 27c Jun 2.15 Mar	New Jason Gold 1 New Keiore 1 New Laguerre Mines 1 New Larder U 1 Newlund Mines 1	5c 12c 61/4c 96c	5c 57%c 12c 12c 61/4c 63/4c 94c 99c 16c 16c	3,700 1,500 3,500 23,300 2,000	5c July 12c Jun 6c Jun 91 Jun 15½c May	9½c Mar 25c Apr 9c Jan 2.11 Jan 20c Jan
Kayrand Mining       1         Kelvinator       •         Kenville Gold       1         Kerr-Addison       1         Keyboycon Mines       •         Keymet Mines       1	11 ¼ c 21 5c 18 10c 61c	10½c 11¾c 21 21½ 5c 5½c 18 18⅓ 9c 10c 61c 62c	128,000 450 11,500 2,110 16,200 1,800	5c Feb 19½ Jun 5c May 16½ Mar 8c Jan 52c Apr	11¾c Jun 25¾ Jan 9½c Jan 19 Apr 20c Jan 1.02 Apr	New Marion Gold	12½c 25½c 7c 4½c	5 1/4 c 5 1/4 c 12 1/2 c 12 1/2 c 24 c 27 1/2 c 6 c 7 c 4 c 4 3/4 c	500 500 66,500 4,500 119,500	5c Jun 9½c May 15½c Feb 4½c Jun 4c Jun	1234c Mar 19c May 34c Jan 7c July 934c Jan
Kirkland Hudson	63c 35c 18c 6½c 32½c 1.12	62c 70c 35c 38c 18c 20c 6½c 6½c 28c 34c 1.12 1.16	3,800 2,500 3,000 1,500 45,000	61c May 35c Apr 14c Jan 5c Jun 19c Feb	90c Mar 60c May 24c Jan 15c Jan 47c Jan	New Richfield Pete         1           New Rouyn Merger         1           New Ryan Lake Mines         1           New Senator         1           New Superior Oils of Canada         1		41/4c 43/4c 81/4c 10c 43/4c 43/4c 13c 141/2c 12c 12c 2.60 2.60	2,500 5,375 1,000 17,500 12,660	4¼c Jun 8¼c Jun 4¼c Apr 9c Feb 9c May	7½c Feb 19c Jan 7¼c Jan 18½c May 25c Feb
Labatt (John) Ltd	21¼ 8.50 13c	20 21 1/4 8.50 8.75 66c 67c 13c 14c 19c 19c	5,400 3,536 695 4,300 2,400 2,200	1.10 Jan  17 Mar 7.75 Jan 61c Jun 12c Jun 16½c Jun	1.80 Jan 21 ¼ July 10 May 80c Feb 21c Jan	New Taku Mines Ltd         *           New Thurbols         1           Nlb Yellowknife         1           Nipissing Mines         1           Nor-Acme Gold         1           Norandu Mines         *	7½c  72	19c 19c 10c 10c 7c 8c 2.20 2.24 61c 61c 72 75	750 2,000 6,500 1,300 1,000 1,486	12c May 7c Mar 5c Jun 1.40 Jan 61c Jan 58 Jan	19c Jun 12c May 8½c Jun 2.85 Jun 75c Mar 75 Jun
Lake Shore Mines 1 Lake Wasa Mining 1 Lake of the Woods common •  La Luz Mines • Lamaque Gold •	5.20 23c  1.45	5.20 5.30 23c 23c 281/4 281/4 1.45 1.45 3.60 3.80	1,499 2,500 100 500 988	5.20 Jun 20c May 28 Jun 1.30 Jun 3.60 Jun	22c Jan 6.15 Feb 24 <sup>3</sup> / <sub>4</sub> c Jan 32 Mar 1.70 Jan 4.00 Jan	Norgold	2.80	7c 7½c 11c 11c 2.85 3.15 12c 43c 2.80 2.95 5½c 7c	2,500 1,500 22,310 7,000 11,500 18,500	6½c Apr 10c Jun 2.35 Feb 9¾c Jan 1.78 Jan 5½c July	10½c Jan 14½c Feb 3.15 Jun 18c Feb 3.40 Jun 16c Jan
Landover Oils & Mines Ltd.— Being exchanged for Belcher Mining Corp Ltd one new for five old.—— Lang & Sons.——•	10	10 10	35	9¼ Jan	12 Apr	North Star Off •  Warrants  North Trinity 1  Northern Empire Mines Co Ltd—	2.40	9 9 1/8 2.40 2.50 10 1/2 c 12 c	5,634 1,680 10,200	6 Jan 2.15 Jun 10c Jun	91/4 May 2.50 Jun 25c Jan
Lapa Cadillac 1 Laura Secord Candy Shops 3 Laurentide Acceptance class A Preferred 2 Warrants	16 20 3.60	5¼c 5¼c 15½ 16 13 13% 20 20 3.60 3.75	1,000 190 425 25 600	5c Apr 13% Jan 10¾ Jan 17¾ Jan 1.80 Jan	7½c Jan 16 July 14½ May 20 July 4.25 May	Assets being distributed amongst shareholders Northland Mines (1940) 1 Nubar Mines Ltd 1 Nudulama Mines Ltd 7	10c 28c	4%c 4%c 10c 11c 28c 32c	2,000 45,200 6,700	4½c Jan 9½c May 20c Jun	9c Feb 24%c Jan 50c Jan
Lavalle Mines       1         Lettch Gold       1         Lencourt Gold       1         Lexindin Gold       1         Liberal Petroleum       1         Little Long Lac       •	6c 71c 10c 2.10 61c	5½c 6¼c 71c 71c 8c 9¾c 10c 11c 2.05 2.24 61c 65c	5,000 4,250 2,000 18,750 35,351 5,750	51/4c Jan 60c Jan 71/2c Jan 10c Jan 1.90 Jun 56c Jan	9½c Mar 73c Jun 12c Apr 23c Feb 3.00 Jun 1.20 Feb	O'Brien Gold 1 Ogama-Rockland 0 Oil Selections 0 Okalta Oils 900 Ontario Jockey Club	72c 934c 4c 1.35	65c 72c 9c 934c 4c 414c 1.30 1.47 2.45 2.60	12,160 1,000 17,500 10,250 9,800	60c Mar 7c Feb 4c Mar 1.30 Jun 1.90 Jan	80c Jan 18c May 11c Jan 1.96 Jan 2.95 May
Loblaw Groceterias class A	44 56¼ 4¼c 30c 18c	43¼ 44 54¼ 56¼ 4c 4¼c 8¼c 9c 30c 33½c 18c 19c	1,180 940 1,500 3,300 35,550 5,500	37% Jan 40½ Jan 3¼c Mar 8¼c Jun 28c Jun 13c Jan	47 May 56¼ July 5½c Feb 18c Mar 1.10 Jan 28c Jun	Warrants	70c 2.36	65c 75c 24 24 60c 75c 2.30 2.44 35c 38c 90c 90c 90c	2,200 174 6,900 63,285 6,300	65c July 22 Jan 60c Jun 1.00 Jan 35c Jun 85c Jan 15c Jun	95c May 24 Feb 97c Apr 2.56 Jun 58c Jan 1.35 Mar 59 ½c Feb
Macassa Mines         1           Macdonald Mines         1           Mafie Explorations         1           Mackeno Mines         1           MacLeod-Cockshutt Gold Mines         1           MacMillan & Bloedel class A         *	1.61  9c 45c 2.19	2.03 2.40	1,850 4,800 6,000 132,400 67,540	1.45 Mar 41c Jun 9c July 18c Mar 1.26 Mar	1.97 Jan 68c Feb 16¼c Jan 56c Apr 2.40 Jun	Pacific Petroleum 1 Page Hershey Tubes 1 Pamour Porcupine 1 Pan Western Oil 100 Paramaque Mines 1	77	17c 20c 7.60 7.85 66 67 65c 65c 37½c 41c 5½c 5½c	10,000 11,340 1,035 900 25,000 500	6.90 Jun 60 Apr 61c Mar 31½c Jan 4%c Jun	1134 Mar 7434 Feb 84c Apr 46c Mar 11c Jan
Class B 6 Madsen Red Lake Gold Mines 1  Magnet Consolidated 1 Malartic Goldfields 1	22½ 1.65	21½ 21½ 21½ 22½ 1.64 1.68 6½c 6½c 1.40 1.45	50 3,689 2,200 560	17½ Jan 17¾ Jan 1.60 Jan 6c Feb	21½ Jun 22½ Jun 1.80 Jan 10c Feb	Parbec Mines         1           Parker Drilling         6           Pathfinder Petroleum         50c           Paymaster Consol         1           Peace River Nat Gas         1	37c   4.45	32c 38c 3.00 3.00 55c 60c 39c 40c 4.10 4.50	453,100 200 1,500 13,400 16,310	11c Jan 3.00 Jun 55c Jun 26c Feb 3.65 Jun	38c Jun 5.00 Mar 1.00 Feb 45c Apr 8.40 Mar
Manitoba & Eastern         *           Manitoba Sugar preferred         100           Maple Leaf Milling common         *           Maralgo Mines         1           Marbenor Malartic         1           Marcus Gold         1	3c 8 <sup>3</sup> / <sub>4</sub> 6c 12c	2½c 3c 102¼ 102¼ 8½ 8¾ 6c 6c 9¾c 12c 11¼c 12c	5,675 8,500 5 308 2,500 18,100 9,500	1.31 Mar 2½c July 100 May 7 Jan 5c Mar 9¾c Jun	1.70 Apr 4½c Feb 103 Jan 9 Apr 11c Jan 24¾c Jan	Penman's Ltd preferred 100 Perron Gold 1 Pershcourt Gold Fields 1 Peruvian Oils & Mineral 1 Petrol Oil & Gas	9c 1.18	106 106 25c 25c 8c 9c 87c 1.20 46c 50c 1.05 1.08	43 500 3,000 80,300 11,300 6,025	106 Jun 24c May 8c Feb 75c Mar 39c Jan 95c Mar	113 Apr 38c Mar 1134c Apr 1.20 July 62c Jun 1.22 Jan
Marigold Oils Ltd  Martin-McNeely  Marwayne Oils Ltd  Massey-Harris-Ferguson Ltd  Maybrun Mines	34c  7 <sup>3</sup> / <sub>4</sub>	34c 37c 3 <sup>3</sup> 4c 3 <sup>3</sup> 4c 21c 24c 7 <sup>5</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> c 10c	11,900 1,000 4,300 27,086 3,299	34c Jun 31sc Jun 20c Jun 73s Feb 91sc Jun	52c Jan 5c Jan 39c Feb 934 May	Petrol Oil & Gas.  Pickle Crow Gold Mines.  Ploneer Gold 1  Pitch-Ore Uranium 1  Placer Development k  Ponder Oils Pontiac Petroleum 1	1.73 11½c 29¼ 85c 1.74	1.73 1.93 11½c 13c 29 29 58 85c 91c 1.63 1.75	800 40,800 912 12,200 25,200	1.41 Jan 10c May 24 Mar 85c Jun 1.01 Feb	2.00 Jun 28c Jan 30 Apr 1.36 Apr 1.75 Jun
McColl Frontenac common Preferred 100 McDougall-Segur  McIntere Porcupine 5	100 12c	33 ½ 34 ½ 100 100 12c 13 ½ c	827 85	26 4 Mar 91 Feb 12c July 53 Jan	17c Jan 37 Jun 100½ Jun 26½c May	Powell Ruyn Gold 1 Power Corn • Prairie Oil 1	34½ 39 1.50	34 34¾ 63c 70c 39 39½ 1.45 1.85	3,970 6,000 681 12,900	26 Jan 51c Mar 35 Jan 1.45 July	34 <sup>3</sup> / <sub>4</sub> May 84c Jan 40 May 3.00 Feb
McKenzie Red Lake 1 McMarmac Red Lake 1	7 7c	7 7 1/4 40c 43c 6c 7c 12 1/4c 17c 30c 33c 5.80 6.00 10c 14c	160 8,400 5,020 56,500 10,500 4,540 57,700	7 Jun 30c Jan 5c Jun 6¼c Jan 20c Apr 5.80 Jun	11 1/4 Mar 43c Jun 14c Feb 26c Mar 33c May 8.00 Apr	Pressed Metals	:	101/8 13 2.93 3.60 4.30 4.95 3.90 4.40 8c 81/2c 12c 12c	14,534 65,340 92,837 8,850 3,000 1,000	7½ Apr 2.50 Mar 4.20 May 3.70 Jan 7½c Mar 8c Mar	13 Jun 3.60 July 5.00 Apr 5.50 Mar 12c Jan 15c May
Mexican Light & Power common Preferred13.50 Mexico Tramways100 Midcon Oil & Gas	5½ 7½ 6½ 51c	5½ 5¾ 7½ 7¾ 6½ 6½ 49c 53c	978 885 6 6,460	9c Mar 5½ Jun 6¾ Apr 6½ July 45c Feb	934 Mar 95% Mar 65% Jan 67c May	Quebec Copper Corp. 1 Quebec Labrador 1 Quebec Metallurgical 4 Quebec Nickel Corp. 1 Queenston Gold 1 Quemont Mining 4	1.00 3.00 45c 21c 19	92c 1.04 11½c 12c 3.00 3.00 45c 53c 21c 21c 18¾ 19¼	105,350 6,140 1,200 21,500 500 1,880	60c Mar 10c Jan 2.50 Feb 37c Mar 18c Jun 13% Mar	1.04 May 15½c Jan 3.85 Jan 73c May 43%c Jan 20¼ Jun
Mill City Petroleum  Mill City Petroleum  Milton Brick  Minda-Scotia  Mindamar	2.30 7c 1.80	21 21 21c 22 ¼c 2.25 2.30 7c 7c 1.75 1.81	25 4,800 1,600 5,500 5,500	14¼ Jan 20c Jun 1.75 Jan 7c Jan 1.60 Jan	27 Feb 43c Jan 2.45 Jun 14c Mar 2.15 Feb	Radiore Uranium Mines 1 Red Poplar Gold 1 Redwater Utilities 50c Reef Petroleum 1	90c 15c	81c 90c 15c 16 <sup>3</sup> 4c 65c 70c 9c 9 <sup>1</sup> 4c 4c 4c	32,600 13,200 2,100 9,050 1,000	54c Mar 14c Jan 65c Jun 8c Apr 35c Feb	94c Jun 23c Apr 1.20 Jan 12c Jan 7½c Apr
Mining Corp  Modern Containers common.  Monarch Knitting common  Moneta Porcupine  Montoco Petroleum  Montreal Locomotive  Moore Corp common	15 1/4  51c 14c 16 28 5/8	14 % 15 ¼ 14 ¼ 14 ¼ 7 3 4 8 ¼ 47c 53c 12c 14c 16 28 % 29	2,085 25 200 12,400 4,100 250 1,015	10 Feb 10½ Apr 7 Jan 41c Mar 10c Mar 15 Jan 24¾ Jan	15 ¼ July 15 May 9 ½ Mar 53c Jun 23c Jan 16 ¾ Jan 30 ¼ Jun	Regoourt 1 Renable Mines 1  Rexpar Uranium 1 Rio Prado Oils 1 Rix-Athabasco Uranium 1 Robertson Mfg \$1 preferred 1	95c 54c 1.26 19½	92c 99c 50c 55c 1.24 1.29 19½ 19¾	200 56,800 35,492 17,410 95	2.30 Apr 87c Mar 43c Jan 1.10 Mar 18 Feb	3.20 Jan 1.24 May 74c May 1.65 Jan 20 Apr
4% preferred25  For footnotes see page 45.		25 % 25 %	38	25 Jan	285% Apr	Robinson Little common	- =	11½ 11½ 15 ,15	100	10% Mar 14 Mar	11½ Apr 15½ Feb

RANGE FOR WEEK ENDED JULY 2

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1 High
Roche Long Lac	14c 1½c 12c 7c 44½ 3.05.  7½c 4c 15½	14c 16c 1½c 1½c 12c 14c 6½c 7c 44 46¼ 3.05 3.25 10¾ 11 7½c 9c 4c 4¾c 15¼ 15½	10,500 6,500 14,000 15,000 1,445 4,725 1,460 16,000 18,000 515	11c May 1c May 10c Feb 6c Jun 37% Jan 3.05 July 10% Jun 7½c Jun 2%c May 15 Jun	19c Feb 2%c Jan 21c Apr 18c Feb 46% Jun 3.25 July 13½ Feb 17c Jan 4%c Jun 19% Feb
St Lawrence Corp	52½ 1.35 8%c 2.26 1.05 1.80	51¼ 52½ 1.35 1.37 8%c 9½c 2.20 2.53 1.05 1.13 1.80 1.86	2,445 716 2,600 77,420 17,306 2,550	37½ Jan 1.26 Jun 6c Jan 1.50 Jan 1.05 Jun 1.55 Jan	1.85 Jan 15%c Feb 2.53 Jun 1.45 Jun
Shawinigan Water & Power com	48 7½c 4.10 28 27½ 13c	465/8 48 491/2 50 71/8c 71/2c 4.00 4.10 28 28 263/4 273/4 13c 133/4c	1,368 170 5,199 29,118 10 655 4,000	39 Jan 44½ Jan 7½c May 42c Mar 24 Jan 23% Feb 13c Jun	48 May 50 Jun 11c Jan 87c Jun 28 May 28 May 18c Jan
Silknit Ltd common         5           Preferred         40           Silver-Miller Mines         1           Silverwood Dairies class A         •           Simpsons Ltd         •           Siscoe Gold         1           Sister N Co new         •           Somerville preferred         50	17¼ 1.10 19¾ 13⅙	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 100 25,307 523 3,260 2,550 115 140	17 Jun 34 Feb 81c Jan 9½ Apr 14% Mar 35c Mar 13¼ July 47½ Feb	19 Feb 35 Jun 1.20 Apr 11½ Jun 21¼ May 44c Mar 13% Jun 53½ Jun
Souris Valley	221/2	50c 55c 33 \(^8\) 33 \(^3\)4 12c 15c 26c 26c 22 \(^1\)2 23 \(^3\)4 10 \(^1\)2 10 \(^1\)2 36c 52c	2,800 160 3,900 600 808 100 23,499	40c May 29¼ Jan 12c Jun 25c Jan 20 May 6¼ Jun 36c Jun	80c Jan 34 May 25c Feb 34c Feb 26½ Mar 11% May 1.00 Jan
Starratt Olsen Gold	21 36 7.70	$\begin{array}{cccc} 11\frac{1}{2}c & 11\frac{1}{2}c \\ 20\frac{3}{4} & 21 \\ 35 & 36 \\ 5\frac{3}{6}c & 5\frac{3}{8}c \\ 7.65 & 8.00 \\ 15\frac{1}{2}c & 17c \\ 2.78 & 3.60 \\ \end{array}$	1,000 515 1,690 500 21,485 10,000 326,910	10c May 18½ Apr 29 Mar 5c Jun 6.50 Jan 13c May 1.65 Feb	18c Jan 21 Jun 36 Jun 13c Jan 8.65 Apr 28c Jan 3.60 Jun
Superior Propane Ltd pfd	17½ 10c	24 1/4 24 1/2 17 3/8 17 5/8 104 104 10c 10c 2.25 2.40 1.10 1.15	350 595 5 500 1,700 5,000	23 <sup>3</sup> / <sub>4</sub> May 15 <sup>3</sup> / <sub>4</sub> Jan 101 Jan 10c May 1.65 Feb 1.10 Feb	25 May 18 Apr 105 Feb 20c Jan 2.70 Jun 1.22 Jun
Taylor Pearson preferred	2.05 99c 12½c	$\begin{array}{cccc} 12 & 12 \\ 2.05 & 2.20 \\ 996 & 1.01 \\ 12\frac{1}{2}c & 12\frac{1}{2}c \\ 18 & 20 \\ 40c & 45c \\ 1.50 & 1.55 \\ \end{array}$	25 16,255 3,100 1,500 80 4,600 3,100	10 <sup>1</sup> / <sub>4</sub> Apr 1.83 Jan 99c Jun 12c May 18 Jan 35c Jan 1.20 Mar	12 Jun 2.65 Feb 1.60 Jan 19c Feb 25 Mar 61c Jan 1.70 Jun
Toronto Elevators	31½ 22 39½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 60 65 3,512 50 790	13 Apr 30 Apr 17 Jan 3234 Jan 93 Feb 411/2 Jun	14¾ Feb 34 May 23 Jun 40½ Jun 99½ Jun 42¼ Jun
Trans Empire Oils Trans Era Oils Trans Mountain Oil Pipe Line Transcontinental Resources Trend Petroleum Triad Oil Tungsten Corp	40c 251/4	1.90 2.08 40c 41c 24¼ 25% 33c 33¼c 9c 10c 3.00 3.15 19c 20¾c	2,650 5,500 16,855	1.85 Jan 40c Jun 19½ Jan 31c Jun 7c Jun 2.55 Jan 19c Jun	2.55 Feb 65c Jan 30 May 42c Jan 14 1/2c Jan 3.50 Mar 35c Jan
Union Acceptance pfd	9½ 40 17c	9½ 9½ 38¼ 40 17c 19c 3.90 4.20 14½ 14¾	100 780 1,500 58,565 700	8¾ Mar 33 Jan 15c Jun 3.30 Feb 12¾ Jan	93/4 Jun 42 May 22c Jan 4.40 Apr 143/4 May
United Fuei A preferred 50 United Keno Hill United Montauban Mines United Oils United Steel Upper Canada Mines 1	6 50	60 60 6.35 6.50 25c 27c 81c 93c 123 12½ 1.02 1.02	22 1,000 7,800 9,825 625 700	56½ Jan 5.25 Feb 25c July 72c Jan 11½ Apr 1.01 Jun	61 1/4 Jun 7.70 Apr 98c Jan 1.47 Mar 13 5/8 Jun 1.67 Jan
Van Roi Consolidated	173/8	3c 3½c 17⅓ 17½ 8¼ 8¼	2,000 5,520 750	3c Jun 14¼ Feb 7½ Feb	5c Jan 20¼ May 8½ May

STOCKS	Friday Last Sale Price	R	ek's	Sales for Week		
	Sale Frice		rices	Shares	Range Sinc	e Jan. I
Par		Low	High		Low	High
Vicour Mines1	61/2C	61/2C	61/2c	5.000	61/2c Apr	8c Jan
Violamac Mines1	1.79	1.72	1.87	7,300	1.60 Mar	
Vulcan Oils1		30c	30c	500	28c May	50c Mar
Waite Amulet	12 1/8	12	13	4,875	9.00 Jan	13 May
Walker G & W	581/2	583/8	591/2	2,315	50 Jan	60% May
Waterous Equipment common*	5 1/4	4.90	51/4	1,350	4.30 Mar	5¼ July
Weedon Pyrites1	22c	22c	22c	2,000	22c Jun	30c Jan
Wekuso Consol1		51/4C	5 1/4C	1,000	5%c Apr	9c Jan
West Territories Oils1c	25 1/2 C	24c	27c	22,600	13c Jun	33c Jun
Westeel Products	201/2	201/2	21	515	201/4 Jan	23 Mar
Western Ashley1	13c	13c	141/4c	10,650	12c Feb	1934c May
Western Leaseholds Ltd		4.15	4.35	1,600	4.15 Jun	5.80 aMr
Western Tungsten1		65c	70c	3,000	36c Mar	95c Mar
Weston (Geo) common		42	421/2	283	34½ Jan	46½ Jun
Preferred100		1003/4	101	163	95½ Jan	103 May
Wilrich Petroleums1	49c	49c	51c	3,150	49c Jun	80c Jan
Wiltsey-Coghlan1	7c	7c	7c	5,100	6¼c Mar	91/4c Jun
Winchester Larder1	51/4c	51/8C	6c	4,000	5%c Jun	9c Feb
Windward Gold Mines1	8c	8c	8c	1.000	5½c Jun	9c Feb
Winnipeg & Central Gas*	97/8	93/4	9 7/8	2,955	7 May	10 Jun
Winnipeg Electric preferred100		102	102	25	971/a Feb	102 1/4 May
Wood, Alexander	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	5	5 1/4	200	5 Mar	6 Jan
Wright-Hargreaves	1.67	1.64	1.67	7,135	1.55 Jan	1.96 Mar
Yale Lead & Zinc1	32c	32c	35c	6.100	22c Mar	41c Jun
Yankee Canuck Oil1	7½c	7c	71/2C	17,500	6c May	10c Jan
Yellorex Mines1	1000	61/4C	61/4C	1,000	5%c Jan	9c Feb
Yellowknife Bear Mines1	1.30	1.30	1.33	3,000	1.14 Jan	1.47 Apr
Yukeno Mines1	14c	13c	14c	9,175	9c Feb	22c Mar
Zenmac Metal1	19c	16c	19¾c	14,300	15c Jun	27c Feb

### Toronto Stock Exchange – Curb Section

	Canadian	Funds	r.,					1.
STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Rat	nge Sinc	e Jan. 1	
Par		Low	High		Lo	w ·	H	gh
Andian National*		7	7	300	7	Jan	9	Mar
Anglo Canadian Pulp & Paper*		30	30	50	25	Jan	313/4	Jun
Anglo Newfoundland Develop5	91/2	91/4	91/2	3,315		Jan	. 10	Apr
Asbestos Corp	24 1 <del>20</del> 1	281/4	29	325 .	24%	Jan	311/4	May
Brown Co common1	13	121/4	13	3,105	83/8	Jan	131/2	May
1st preferred*	1001/2		1001/2	110	87	Jan	102	May
Bulolo Gold Dredging5	7 - 1 <del></del>	6.00	6.25	1,350	5.60	Feb	7.25	Feb.
Canada & Dominion Sugar	191/4	191/8	191/4	1,035	17	Jan	193/4	Apr
Canadian General Invest		26 1/4		1,290		Jan .		Jun
Canadian Industries common		51	52 %	3,775	35	Jan		Jun
New common*	201/8	201/8	203/4	895		July		July
Canadian Marconi			4.75	350		Jun		Feb
Canadian Western Lumber*	10	10	10	25 222	10 64	Jun		Feb
Canadian Westinghouse	497/8	661/8	68 49%	1,100		Jun	70	Apr
Consolidated Paper	49 78	49	49 78	1,100	40 72	Jan	50 74	Jun
Dalhousie Oil	16c	15c	16c	3,000	10c	Feb	231/20	Apr
deHavilland Aircraft*		110	110	200	98	Apr	130	Jan
Dominion Bridge*	163/4	163/4	175/8	865		Apr	18	May
Dominion Glass common*		401/2	401/2	150	351/4	Jan	431/2	May
International Paper common71/2	721/2	70	721/2	1,374	54	Jan	791/	Jun
International Utilities5			33 1/2	1.257		Mar		July
Interprovincial Utilities*	33 78	8	8	100	6	Jan		Jun
				100		•		
Loblaw Inc		47	49	135	343/4	Jan	49	Jun
Minnesota & Ontario Paper5	361/2	36	361/2	4,395	28	Jan	37	Jun
Pato Consolidated1	4.00	4.00	4.00	1,641	3.50	Jan	4.00	Jan
Pend Oreille1	5.25	5.25	5.50	2,510	3.55	Feb .	5.68	Jun
Price Bros	39	38	39	1,735	. 32	Jan	39	- Jun
Third Canadian Gen Invest*		53/8	53/8	300	4.80	Jan	6.00	Feb
Thrift Stores		32	33	405		Jan	33	Jun
Yukon Consolidated1	53c	53c	54c	2,600	50c	Feb	59c	Jan
								_

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS of par value, did lot sale (not included in year's range). deferred delivery sale (not included in year's range). lling ex-interest. at price, ash sale (not included in year's range), see Ex-stock dividend.

### **OVER-THE-COUNTER SECURITIES**

			4.7-4	AND AND PROPERTY	Que	otations for F	iday, July 2	- j.e					
		Invest	ing	Companies			01	bligation	s of	Gov	ernment Agencies		
Aberdeen	Funde— Fund Inc	Par Bid -25c 1.09 -1.25 5.34	Ask 1.20 5.78	Mutual Funds— Par Investment Co of America1 Investment Trust of Boston1	7.10 13.93	7.76	Pigt	ures after decin		represe Ask	nt one er more 32nds of a point	Bid	Ask
American American	Business Shares Mutual Fund Inc	1 4.29	4.58 15.01	Johnston (The) Mutual Fund Inc Keystone Custodian Funds—	33.51	15.22 34.19	Federal Home Loan 1.15s Sep. 15, 198 1.30s Jan. 17, 198	54 10	00.028 10	00.076	2 48 Web. 1 1955-54	100.14	
Mutnal	evelopment Fund Inchton Fund "A" In hton Fund "B" In	1 10.92 c1 10.30 c5 20.56	11.90 11.18 22.35	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)_1 B-3 (Low Priced Bonds)1	26.94 24.99 18.59	28.12 27.27 20.28	Central Bank for Co 21/8s Feb. 1, 1955	ooperatives-		100 18	2%s Feb. 1, 1955 2%s May 1, 1956 1%s Oct 1, 1957_55	100.28	101.30
Axe-Hough Beneficial	hton Stock Fund I Corpiings Corp	nc_1 3.27	3.57 10 1/8 3 1/2	B-4 (Discount Bonds)1 K-1 (Income Pfd Stocks)1 K-2 (Speculative Pfd Stks)_1	11.15 18.22 9.15	12.17 19.88 9.98	1½s June 1, 1955. 2s June 1, 1957	1	100.1	100.3 100.3	2 <sup>4</sup> / <sub>4</sub> s May 1, 1958	102.14 100.12 1121/4	102.22 100.20
Blue Ridg	e Mutual Fund Inc Tr of America and Inc	10.83 21.89	11.77 23.54 28.51	S-1 (High-Grade Com Stk)_1 S-2 (Income Com Stocks)1 S-3 (Speculative Com Stk)_1	13.72 9.95 9.75	14.97 10.86 10.64	11 6	Cortific	atac	1,000	ndebtedness & Note		119
Bowling C Broad Str	Green Fund Inc reet Invest Corp und Ltd	10c 8.83 5 25.48	9.55 27.55 30.01	S-4 (Low Priced Com Stks)_1 Knickerbocker Fund1 Lexington Trust Fund25c	7.01 5.95 10.43	7.65 6.52 11.46					nt one or more 32nds of a point	35	
Canada G Canadian	eneral Fund Inc Fund Inc Shares Trust	1 10.11 1 12.95	10.93 14.02 22.08	Loomis Sayles Mutual Fund-	x39.83	39.83	Maturity— Certificates of Inde	ebtedness—	Bid	Ask	Maturity— Treasury Notes—(Cont.)	Bid	Ask
Chemical Christiana	Funda Securities comed	1 23.37 _100 9,000	25.27 9,300 140	Managed Funds— Automobile shares1c Business Equipment shares_1c	3.92 2.96	4.32 3.26	2%s Aug. 15, 1954 2%s Sep. 15, 1954 1%s Feb. 15, 1955	4	100.20 1	100.18	1½s Oct. 1, 1956 2%s March 15, 1957	101	101.10 101.8 103.30
Colonial Common w	Fund Incealth Investment Bond & Stock	1 14.80	16.07 8.13	Electrical Equipment shares_1c General Industries shares_1c Non-Ferrous Metals1c	5.00 3.39 3.94	5.51 3.74 4.34	1 %s May 17, 1955 Treasury Notes—				1½s April 1, 1957 1½s Oct. 1, 1957 1½s April 1, 1958 1½s Oct 1, 1958	100.12 99.24	100.22 100:20 100
Fund In Composite	Fund Inc	1 13.66	17.77 14.84 14.69	Paper shares1c Petroleum shares1c Steel shares1c	6.03 4.93 4.60	6.64 5.43 5.07	1%s Dec. 15, 198 1½s March 15, 1 1%s Dec. 15, 198	1955 1	100.18	100.20	1%s Feb. 15, 1959 1½s April 1, 1959	99.24 100.17 99	100 100.19 99.8
Crown We	ed Investment Truestern Investment, d Income Fund	ist_1 32½ Inc	34½ 11.15	Manhattan Bond Fund Inc10c Massachusetts Investors Trust— Ctfs of beneficial interest1	8.02 23.26	8.79 25.15							
De Vegh M Delaware	ncome Fund Inc Mutual Fund Inc Fund	1 44.72	11.78 45.17 19.97	Mass Investors Growth Stock Fund Inc1 Massachusetts Life Fund—	20.89	22.58					edit Bank Debentu		
Diversified Stock Fu Diversified	l Growth ind l Investment Fund	1 8.87 1 7.61	9.68 8.34	Units of beneficial interest  Mutual Fund of Boston Inc  Mutual Invest Fund Inc  1	31.90  8.41	34.49  9.24	2.35% 11- 2-53 2.25% 12- 1-53	9- 1-54 b1.	95 0.65 00 0.75	% %	1.30% 6- 1-54 12- 1-54 b 1.50% 4- 1-54 1- 3-55 b	1.15 0.9 1.20 1.0	0%
Series E Dividend	Trustee Shares— Shares—————	2.50 12.05 _25c 2.11	13.70 2.32	Mutual Shares Corp— Net asset value1 Mutual Trust Shares—	13.00	13.00	2.15% 1- 4-54 1.90% 2- 1-54 1.35% 5- 3-54	11- 1-54 bl. 11- 1-54 bl.	10 0.90 10 0.90	1%	1.45% 5- 3-54 2- 1-55 b 1.40% 6- 1-54 3- 1-55 b 1.30% 7- 1-54 4- 1-55 b	1.25 1.1	0%
Eaton & I Balance	d Fund (split		12.91	of beneficial interest1 Nation Wide Securities—	11.22	12.20	1.60% 3- 1-54	12- 1-54 bl.	.15 0.95	%			
Stock F for-or	or-tone) und (split two-	t14.69	18.76	Balanced Fund1 National Investors Corp1 National Security Series—	16.86 14.35	18.10 15.51		United	Sta	tes '	Treasury Bills		
Fidelity F	und Inc	5 20.63	. 22.30	Balanced Series1 Bond Series1 Preferred Stock Series1	9.87 6.80 7.88	10.79 7.43 8.61				Ask		Dollar Rid	Value
First Bosto Formula I	Industrial Fund In on Corp Fund of Boston— al interest shares	10 421/4	3.15 44 <sup>1</sup> / <sub>4</sub> 12.27	Income Series1 Speculative Series1 Stock Series1	5.07 3.62 5.89	5.54 3.96 6.44	July 8, 1954 July 15, 1954 July 22, 1954	99	9.983 9 9.97 <b>0</b> 9	99.997 99.988 99.977	August 26, 1954 September 2, 1954 September 9, 1954	99.895	99.919 99.907 99.893
Founders Franklin	Mutual Fund Custodian Funds I	nc— 10.00	10.88	Growth Stock Series 1 Natural Resources Fund Inc_1c Natural Resources of Canada	12.86	14.05 5.02 3.23	July 29, 1954 August 5, 1954 August 12, 1954	99	9.946 9	99.967 99.955 99.943	September 16, 1954 September 23, 1954 September 30, 1954	99.87 <b>0</b> 99.857	99.880 99.866 99.852
Preferre Fundamen	n stock series d stock series tal Investors Inc_ nc	1c 6.82 2 22.84	7.52 25.03 2.75	Fund Inc1c New England Fund1 North American Trust Shares	2.95 19.34 7.10	20.91	August 19, 1954			99.932			
Gas Indus General C	stries Fund Inc Capital Corp nvestors Trust	1 20.72 1 68.67	22.40 73.84 6.64	Series 1955 Series 1956 Pacific Amer Investors com10c	3.29 6.70	7.20		Bank		<b>rust</b>	Companies		
Group Sec	curities— bile shares n shares	1c 7.52	8.26 14.62	\$1.50 preferred5 Petroleum & Trading* Philadelphia Fund Inc*	25 <sup>3</sup> / <sub>4</sub> 25 12.89	27¼ 32 14.09	New York Bank of the Manhat	Par	Bid 37%	Ask 391/8	Chicago City Nat'l Bank and Trust25	B14 63½	<b>Ask</b> 66½
Building	shares Growth Fund al shares	1c 11.65	12.76 7.79 10.74	Pine Street Fund Inc1 Pioneer Fund Inc2.50 Price (T Rowe) Growth Stock	16.89 20.05	17.23 21.79	Bank of New York_ Bankers Trust Chase National Bank	100 3	397 4 521/4	109 54 4978	Continental Illinois National Bank & Trust_331/3	93 287	96 293
Common	n (The) Stock Fun nics & Electrical ment Shares	d_1c 9.76		Fund1 Puritan Fund Inc1 Putnam (Geo) Fund1	42.61 16.29 20.87	43.47 17.61 22.56	Chemical Bank & T Commercial State E Continental Bank &	Trust10 Bk & Tr25	471/4	49 48	Harris Trust & Savings Bk100	395 420	410 435
Food sh	nares dministered shares bond shares	1c 5.80 1c 8.31	6.36 9.11 9.68	Scudder, Stevens & Clark Fund Inc (net asset value)* Scudder, Stevens & Clark—	31,35	31.35	Stamped (ex-distr Corn Exchange Ban County Trust Co	ribution	35/8 643/4	43/8 661/2	Cleveland Central National Bank20	31	321/2
Institut Merchai	al Machinery share ional Bond shares ndising shares	-1c 9.41 -1c 8.94	9.80 9.80	Common Stock Fund (net asset value)1 Selected Amer Shares2½	17.19 15.19	17.19 16.42	(White Plains N Y	10 1		90 135	Cleveland Trust Co50 National City Bank16 Union Bank of Commerce10	205 52½ 35	220, 54 36½
Petroleu Railroad	shares im shares i Bond shares	1c 7.75 1c 2.96	7.49 8.50 3.20	Shareholders Trust of Boston_1 Sovereign Investors1 State Street Investment Corp_*	9.30 66.75	32.25 10.18 70.25	Federation Bank & Fiduciary Trust Finst National Bank	10	37	24 <sup>1</sup> / <sub>4</sub> 40	Detroit National Bank of Detroit10	491/6	511/2
Railroad Steel sh	ipment shares i stock shares nares	1c 8.62 1c 8.47	4.97 9.45 9.28	Stein Roe & Farnham Fund1  Television-Electronics Fund1	25.76 8.69	25.76 9.47	of the City of N Y Franklin National B Franklin Square N	Bank— N Y10	49	101 52	Jersey City First National Bank25		
Growth Ir	shares hares ndustry Shares Inc	1c 8.01 1 31.50	3.87 8.78 32.45	Texas Fund Inc1 United Funds Inc— United Accumulated Fund_1	5.97 7.58	6.52 8.24	Guaranty Trust Co. Hanover (The) Ban	nk20	873/4	68 % 90 ¾	Los Angeles		38.
Haydock Hudson F	Mutual Fund Inc_ Fund Inc und Inc	* 20.60 1 13.38	13.62 20.60 14.46	United Continental Fund1 United Income Fund Shares_1 United Science Fund1	5.38 14.69 7.25	5.88 15.97 7.92	Industrial Bank of C Irving Trust Kings County Trust	Co10	24½ 155 1	37 26 165	Security-First Nat'l Bank_12.50 Pittsburgh	51	53
Incorporat Institution	oundation Fund Inc ted Investors nal Shares Ltd— ional Bank Fund_	1 12.27	2.38 13.26	Value Line Fund Inc1 Value Line Income Fund Inc1	6.76 4.82	7.39 5.27	Long Island Trust_ Manufacturers Trus Meadow Brook Natio	onal Bank	69	28 71	Mellon Nat'l Bank & Trust25 Peoples 1st Nat'l Bank & Tr20	85 ½ 45	88½ 47
Institut		1c 17.24	1.02 18.90 17.87	Van Strum & Towne Fund Inc_1 Wall Street Investing Corp1 Washington Mutual	9.15 15.92	9.97 16.25	of Freeport Morgan (J P) & Co	Inc100 2	256 2	32½ 264	St. Louis  American National Bank20  Boatmen's National Bank20	38½ 50¼	40½ 53¼
Institut Institut	ional Inc Fd Inc	1c 5.29	5.79	Investors Fund Inc1   Wellington Fund	11.92 22.27 21.35	12.78 24.28 23.08	National City Bank New York Trust Public Nat'l Bank 8	& Trust_17½	120 1 41 %	55½ 123 43¾	First National Bank17 Manufacturers Bank & Trust_20 Mercantile Trust Co25	52 1/4 29 1/2 49 1/4	551/4
					4.62	4.99	Rye National Bank Sterling National Trade Bank & Trus	25		6 1/8 126 18 1/4	Mutual Bank & Trust25 St Louis Union Trust20 Tower Grove Bank & Trust20	61 61¼ 65	65 65 1/4
		INSUT ?	ance	<b>Companies</b>	Bid	Ask	United States Trust. Albany, N. Y.	100		304		160	- <del>-</del>
Aetna In	sualty & Surety surance Co fe	10 661/4	152 68 <sup>3</sup> / <sub>4</sub> 144	Hartford Steamboiler10 Home5 Insurance Co of North Amer_5	73 45 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub>	77 47¾ 100¾	State Bank of Alban	ny10	26¾	281/4	Bank of Amer N T & S A 6.25	35 %	37%
Agricultur American American	Automobile Equitable Assur_	10 32 4 59½ 5 34½	34 61½ 36½	Jersey Insurance Co of N Y_10 Lincoln National Life10 Maryland Casualty common_1	37½ 281 34	40½ 291 35½		Red	cent	Secu	urity Issues		
\$1.25 c	Fidelity & Casua onv preferred Co (Newark N J)_	5 29 2½ 30⅓	30 \\\ 30 \\\\ 31 \\\\\\\\\\\\\\\\\\\\\\	\$2.10 prior preferred10 Massachusetts Bonding5 Merchants Fire Assurance5	51 28 1/4 53	54 29¾ 55	Bonds— Calif Oregon Power			Ask 101½	Bonds—(Cont.) Southern Nat Gas 31/481974	Bid 100	Ask 101
American	Re-insurance Suretye	25 65	28 1/4 67 105	Merchants & Manufacturers4 National Fire10 National Union Fire5	115/8 833/4 433/4	12 <sup>3</sup> / <sub>4</sub> 85 <sup>3</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>4</sub>	Central Power & Lt Commonwealth Edis Consol Natural Ga	son 3s1984	99 1/8	100 100¼ 101¾	Utah Power & Light 3¼s1984 Virginia Electric 3½s1984 West Penn Power 3s1984	101½ 99½	102¾ 101% 100
Boston In	& Shippers	5 371/4	68 391/4	New Amsterdam Casualty2 New Hampshire Fire10	48 ½ 44 ½ 27	50½ 46½ 28½	Detroit Edison 2 %s Houston Lighting P	Power 3s_1989		97¾ 100¼	Wisconsin Electric 31/8s1984 Stocks—		103
Connectic Continent	Fire Ins Assn (N J ut General Life al Casualty Co	10 338 10 132	28 348 136	New York Fire         5           North River         2 50           Northeastern         3.33 4           Northern         12.50	34½ 9¾ 63	36 1/8 10 3/8 65	Iowa Public Service Laclede Gas 3%s	1974	98 100¼	9834	Dallas Power & Lgt 4% pfd* El Paso Nat Gas 5.65% pfd_100 Long Island Lighting—	1073/4	1001/4
Employees Employers	Forster Incs  Group Assocs  Reinsurance	* 59¾ 10 59	6634	Pacific Fire10 Pacific Indemnity Co10 Peerless Casualty Co5	87 64 25 1/8	67 261/s	Montana Power 31/4 31/85	1984	101%	102 101%	4.35% preferred100 Louisiana Power & Lgt— 4.16% preferred100	991/2	1001/2
Fidelity &	Deposit of Md of Philadephia Fund (S F)	10 77½ 10 53½	32½ 80½ 55½	Phoenix10 Providence-Washington10	116 29½	120 31½	New Jersey Bell Te N Y State Elec & C Pacific Gas & Elec	Gas 31/4s_1984	103	100½ 103¾ 100½	Mississippi Pow & Lgt— 4.36% preferred100	100 99¾	101½ 100½
Firemen's	of Newark	5 33%	65 1/4 35 1/8	Reinsurance Corp (N Y) 2 Republic (Texas) 10 St Paul Fire & Marine 6.25	9½ 53 42¼	10½ 56 44¼	Penn Electric 31/85_ Public Serv El & G San Diego Gas & I	as 31/4s_1984	1001/4	100 ½ 101 ¼ 103 ¾ 97 ¾	Tenn Gas Transmission— 5.85% preferred100		100 ½ 106 98 ½
Glens Fal Globe & I	Republic	5 68 <sup>1</sup> / <sub>4</sub>	70 1/4 20 46 1/2	Seaboard Surety Co	44 43¾ 54¾	47 45¾ 56¾		-			-THE-COUNTER ISSUES	.0172	3072
Great An Gulf Life Hanc er l	nerican (Jacksonville Fla) Fire	5 38¾ -2½ 26¼ 10 40¼	40 1/4 27 1/2 42 1/4	Travelers U S Fidelity & Guaranty 6 U S Fire 3	1,235 1	56½ 1,275. 72¼ 49	*No par value. b Bid yield price.				t New stock. x Ex-dividend.		
Hartford :	Fire Insura: Le Co.	10 169	174	Westchester Fire.	281/2	30	k admitted to list Stock Exchai		w YOLK		wi When issued. y Ex-rights.		

### THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.3% above those of the corresponding week last year. Our preliminary total stands at \$21,228,561,468 against \$19,979,652,541 for the same week in 1953. At this center there is a gain for the week ending Friday of 9.6%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

Week Ended July 3—	1954	1953		%
New York	\$11,645,146,184	\$10,627,350,144	+	9.6
Chicago		987,957,473	+	1.5
Philadelphia	1,186,000,000	1,133,000,000	+	4.7
Boston	619,122,887	619,704,007	-	0.1
Kansas City	368,940,545	367,042,726	+	0.5
St. Louis	338,900,000	342,400,000	-	1.0
San Francisco		529,960,973	+	7.8
Pittsburgh	408,181,106	419,529,230	-	2.7
Cleveland	469,472,665	520,012,039	-	9.7
Baltimore	308,981,690	320,984,188	-	3.7
Ten cities five days	\$16,918,446,534	\$15,867,940,780	+	6.6
Other cities, five days	3,591,762,445	3,426,426,385	+	4.8
Total all cities, five days	\$20,510,208,979	\$19,294,367,165	+	6.3
All cities, one day	718,352,489	685,285,376	+	4.8
Total all cities for week	\$21,228,561,468	\$19,979,652,541	+	6.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended June 26. For that week there was an increase of 11.3%, the aggregate of clearings for the whole country having amounted to \$20,515,487,760 against \$18,425,704,637 in the same week in 1953. Outside of this city there was a gain of 13.7%, the bank clearings at this center showing an increase of 19.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an expansion of 18.3%, in the Boston reserve District of 8.9% and in the Philadelphia Reserve District of 7.7%. In the Cleveland Reserve District the totals suffer a loss of 0.1%, but in the Richmond Reserve District the totals enjoy a gain of 2.5% and in the Atlanta Reserve District by 1.3%. In the Chicago Reserve District the totals are smaller by 1.4%, but in the St. Louis Reserve Ristrict the totals are larger by 6.4% and in the Minneapolis Reserve District by 5.2%. In the Kansas City Reserve District the totals show an increase of 0.3%, in the Dallas Reserve District of 13.2% and in the San Francisco Reserve District of 4.8%.

In the following we furnish a summary by Federal Reserve Districts:

S	UMMARY OF B	ANK CLEARIN	GS	e Markharta		
Week Ended June 26—	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$	
1st Boston12 cities	808,738,952	742,364,347	+ 8.9	716,710,380	663,201,602	
2nd New York11 "	11,352,950,218	9,595,264,430	+ 18.3	10,216,637,844	8,895,585,764	
3rd Philadelphia11 "	1,260,496,888	1,170,434,439	+ 7.7	1,195,467,199	1,146,409,929	
4th Cleveland 7 "	1,163,894,772	1,164,191,208	- 0.1	1,052,577,176	1,090,308,109	
5th Richmond6 "	661,525,452	645,452,211	+ 2.5	585,093,577	545,209,325	
6th Atlanta10 "	922,184,466	910,777,589	+ 1.3	885,277,333	728,918,342	
7th Chicago17 "	1,157,162,451	1,173,374,840	- 1.4	1,123,392,126	1,127,492,787	
8th St Louis 4 "	626,331,408	588,486,397	+ 6.4	549,949,161	528,108,765	
9th Minneapolis7 "	486,038,857	462,119,999	+ 5.2	438,372,794	425,149,617	
10th Kansas City10 "	579,585,899	577,943,739	+ 0.3	593,158,400	481,635,750	
11th Dallas 6 "	464,341,298	410,204,216	+13.2	400,079,326	351,250,292	
12th San Francisco10 "	1,032,237,099	985,091,222	+ 4.8	1,011,920,369	962,959,941	
Total111 cities	20,515,487,760	18,425,704,637	+11.3	18,768,635,685	16,946,230,223	
Outside New York City	10,515,983,977	9,245,421,679	+13.7	8,964,708,750	8,364,005,824	

We now add our detailed statement showing the figures for each city for the week ended June 26 for four years:

Week Ended June 26

		7.7 1 7.00	Jiiuca vaii	a see to have the	
Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—E	loston—	5 No. 1 No.			
Maine—Bangor	2,263,686	1,957,076	+15.7	1,889,022	1,867,352
Portland	5,785,650	5,004,069	+15.6	4,638,570	4,103,028
MassachusettsBoston	695,479,143	628,352,006	+10.7	611,630,033	566,645,701
Fall River	3,007,470	2,713,309	+10.8	2,111,448	2,164,653
Lowell	1,181,562	1,080,447	+ 9.4	1,206,575	914,842
New Bedford	2,891,713	3,218,189	-10.1	2,158,896	2,307,000
Springfield	11,719,888	11,225,203	+ 4.4	10,920,555	9,327,020
Worcester	8,052,755	8,055,458	- 0.1	7,802,966	7,066,744
Connecticut—Hartford	35,683,668	31,089,027	+14.8	28,440,888	25,670,045
New Haven	14,975,761	14,433,842	+ 3.8	14,034,172	12,589,985
Rhode Island—Providence	25,663,800	33,482,900	-23.4	30,302,700	29,118,500
New Hampshire—Manchester	2,033,856	1,752,821	+ 16.0	1,574,555	1,426,732
Total (12 cities)	808,738,952	742,364,347	+ 8.9	716,710,380	663,201,602
Second Federal Reserve District-	-New York-			1 1	
New York-Albany	17,974,350	89,959,584	80.0	117,388,711	31.033,525
Binghamton	3,178,974	3.843.771	-17.3	3.848,217	3,470,251
Buffalo	126,305,151	127,391,123	- 0.9	110,386,945	102,452,012
Elmira	2,030,513	2,258,663	-10.1	2,770,068	2,616,870
Jamestown	2,244,513	1,968,595	+14.0	1,856,582	1,908,860
New York	10,999,503,783	9,180,282,958	+ 19.8	9,803,926,935	8,582,224,399
Rochester	29,981,594	27,917,015		25,256,840	23,458,199
Syracuse	16,212,480	17,718,508	<b>— 8.5</b>	16,240,547	16,856,779
	28,666,922	24,753,063	+15.8	22,254,969	16,800,076
Connecticut—Stamford				was all the way to see Many	
	54,582,520	54,575,375	+ 0.1	48,944,617	51,575,664
Connecticut—Stamford New Jersey—Newark Northern New Jersey		54,575,375 64,595,775		48,944,617 63,763,413	51,575,664 63,189,129

Third Federal Reserve District—	1954 \$ Philadelphia	Week F 1953 \$	Inded June Inc. or Dec. %	e 26 1952 \$	1951 \$
Pennsylvania—Altoona	1,691,964	1,654,836	+ 2.2	1,648,275	1 416 205
BethlehemChester	1,411,182 1,591,326	1,922,972 1,972,456	-26.6	1,420,933 1,267,066	1,416,297 1,660,976
Philadelphia	4,029,269 1,205,000,000	4,093,860 1,119,000,000	-1.6	3,916,678	1,320,433 3,523,661
Scranton	3,658,812 6,756,675	3,230,520	+13.3	1,152,000,000 2,846,018	1,100,000,000 3,616,889
Vork	*4,300,000	6,973,798 4,044,471	+ 3.1 + 6.3	5,780,577 2,563,844	5,809,109 2,913,005
Delaware—Wilmington New Jersey—Trenton	8,291,263 12,998,701	6,986,196 11,436,699	$+18.7 \\ +13.7$	5,282,401 10,781,327	5,508, <b>078</b> 11,812,283
Total (11 cities)	1,260,496,888	9,118,631	+ 18.1	7,960,080	8,829,198
		4,110,101,135	T. 1.1	1,195,467,199	1,146,409,929
Fourth Federal Reserve District-	-Cleveland 8,388,235	7,687,265	+ 9.1	6,792,929	5.550.00@
Cleveland	247,208,255 461,719,546	245,543,510 462,862,649	+ 0.7	214,103,095 410,128,340	5,558,99 <b>8</b> 213,606,959
Mansfield	43,363,000 10,886,303	39,450,000 8,799,067	+ 9.9	37,314,800	425,090,349 37,484,100
Youngstown Pennsylvania—Pittsburgh	9,952,304 382,377,129	11,474,001 388,374,716	-13.3	6,020,970 8,263,082	4,206,55 <b>4</b> 9,86 <b>7</b> ,90 <b>6</b>
Total (7 cities)	1,163,894,772	1,164,191,208		1,052,577,176	394,493,243 1,090,308,109
Fifth Federal Reserve District—I	llahara d			5,002,01,1210	1,000,500,109
West Virginia—Huntington	3,123,663	3,925,134	20.4	3,503,824	3,082,804
/irginia—Norfolk	16,965,000 188,617,460	18,777,000 177,285,333	9.7	16,542,000	14,619,000
South Carolina—Charleston Maryland—Baltimore	5,114,380	5,399,692		147,483,549 5,362,424	150,207,102 4,167,900
District of Columbia—Washington	337,674,303 110,030,646	333,976,279 106,088,773	+ 1.1 + 3.7	316,089,487 96,132,293	279,442,378 93,690,141
Total (6 cities)	661,525,452	645,452,211	+ 2.5	585,093,577	545,209,325
Sixth Federal Reserve District—	Atlanta—				
ennessee—Knoxville Nashville	23,092,036	23,911,805	→ 3.4	19,919,400	19,191,084 87 433 582
leorgia—Atlanta	95,947,041 304,400,000	108,697,731 304,800,000	-11.7 $-0.1$	90,366,531 325,100,000	87,437,582 260,200,000
Macon	5,552,988 4,959,055	6,558,075 4,005,358	-15.3 +23.8	6,369,521 4,141,361	5,212, <b>081</b> 3,914,763
labama—Birmingham	152,436,937 149,693,942	165,383,613 132,755,653	-7.8 + 12.8	135,282,002 144,304,764	108,443,144 107,812,882
Mobile	9,605,366 410,293	8,396,963 475,758	+14.4 13.8	7,132,461 411,687	6,663,530 419,577
ouisiana—New Orleans	176,086,808	155,792,633	+ 13.0	152,249,606	129,621,699
Total (10 cities)	922,184,466	910,777,589	+ 1.3	885,277,333	728,918,342
Seventh Federal Reserve District		1.614.004	1000	1 475 200	1,767,518
Grand Rapids	2,077,218 11,287,357	1,614,864 14,061,336	-19.7	1,475,306 11,045,484	12,390,266
ndiana—Fort Wayne	7,457,210	6,503,550 8,192,799	+24.2	6,358,177 7,164,771	7,125,993 9,033,650
Indianapolis South Bend	62,284,000 11,960,969	59,585,000 12,285,942	- 2.6	57,(*0,000 15,987,069	54,431,000 10,836, <b>623</b>
Visconsin—Milwaukee	3,320,032 98,018,063	2,969,811 96.848,957	+11.8 + 1.2	3,058,514 86,342,597	3,560,050 80,586,3 <b>54</b>
lowa—Cedar Rapids Des Moines	4,510,255 31,608,499	4,799,753 32,392,470	$\begin{array}{cccc} 1 & -6.0 \\ 0 & -2.4 \end{array}$	4,466,367 32,159,172	4,621,5 <b>99</b> 35,149,1 <b>79</b>
Sioux City	12,922,777 1,207,859	12,917,962 2,367,693	2 + 0.1	13,103,768	15,430,554 2,128,583
Chicago Decatur	869,863,426 4,457,754	888,128,36 4,209,938	4 - 2.1	851,649,944 3,606,017	863,187,169 3,776,51 <b>7</b>
Peoria Rockford	11,739,814	12,539,09	7 - 6.4	12,923,957	11,894,49 <b>1</b> 8,261,582
Springfield	8,346,335 5,928,174	9,943,883 4,013,424	+47.7	10,730,434 4,026,240	3,311,659
Total (17 cities)	1,157,162,451	1,173,374,840	0 — 1.4	1,123,392,126	1,127,492,787
Eighth Federal Reserve District-	—St. Louis—		i.		
Missouri—St. Louis Kentucky—Louisville	346,200,000 163,691,235	328,700,000 152,885,911	0 + 5.3 + 7.1	304,700,000 148,293,787	301,900,000 135,206,992
Kentucky—Louisville Fennessee—Memphis	114,386,277 2,053,896	104,754,756	+ 9.2	94,599,505 2,355,869	89,107,559 1,894,214
Total (4 cities)	626,331,408	588,486,397		549,949,161	528,108,765
Ninth Federal Reserve District—				Mark I	
Minnesota—Duluth	6,192,542	7,239,900		6,560,371	8,082,353
Minneapolis	333,964,585 117,954,905	318,527,878 111,559,035	3 + 4.8 + 5.7	300,254,025 105,636,106	286,915,716 105,615,524
Iorth Dakota—Fargo	7,180,996	6,713,845 3,851,866	+ 7.0	7,213,831 3,931,468	6,56 <b>7,008</b> 3,728,89 <b>0</b>
South Dakota—Aberdeen Montana—Billings	3,766,161 4,582,789	3,737,428 10,490,041	+22.6	3,328,675 11,448,318	2,952,688 11,287,438
Total (7 cities)	12,396,879	462,119,999		438,372,794	425,149,617
		,,			1
Tenth Federal Reserve District— Tebraska—Fremont	924,242	923,577	+ 0.1	900,546	712,425
Hastings	654,712 7,086,004	731,357 7,465,733	-10.5	542,140 7,556,951	484,085 7,117,075
Omaha	150,331,873	142,991,468 7,717,056	+ 5.1	147,376,578 10,059,831	131,369, <b>834</b> 8,958,586
Kansas—Topeka	8,060,732 24,149,031	20,700,602	+16.7	21,859,984	13,863,666 303,145,025
Missouri—Kansas City————————————————————————————————————	370,847,485 10,260,399	380,938,829 10,510,839	- 2.4	388,068,565 10,988,356	10,553,588
Colorado Colorado Springs	4,168,020 3,103,401	2,963,008 3,001,270		2,692,946 3,112,503	2,749,810 2,681,6 <b>5</b> 6
Total (10 cities)	579,585,899	577,943,739	+ 0.3	593,158,400	481,635,750
Eleventh Federal Reserve Distric					
Texas—Austin	6,971,413 402,604,301	7,498,231 352,126,380	+14.3	8,017,215 339,071,749	6,584,207 295,028,052
Fort Worth	30,610,196 5,794,000	28,966,911 5,852,000	+ 5.7	31,078,084 5,688,000	29,961,664 5,105,000
Wichita Falls	6,543,559 11,817,829	6,047,347 9,713,347	7 + 8.2	6,592,269 9,632,009	5,132,528 9,438,841
Total (6 cities)	464,341,298	410,204,216			351,250,292
Twelfth Federal Reserve District					
Washington—Seattle	176,226,025	171,883,908	+ 2.5	177,773,319 4 208 958	176,607,162 3,476,8 <b>05</b>
YakimaOregon—Portland	4,767,405 164,653,784	3,964,143 157,680,001	+ 4.4	4,208,958 178,758,837	154,953,843
oregon—Fordand	86,466,688 19,552,288	78,687,618 18,396,086	$\frac{3}{5} + \frac{9.9}{6.3}$	71,996,889 17,266,183	67,549,631 16,322,121
Utah—Salt Lake City	20,000,200	12,471,565	+ -7.7	12,859,170 519,740,597	11,191,092 507,370,9 <b>70</b>
Utah—Salt Lake CityCalifornia—Long Beach Pasadena	13,427,372 536,608,006	511 012 067			
Jtah—Salt Lake City Zalifornia—Long Beach Pasadena San Francisco San Jose	536,608,006 15,126,228	511,912,060 14,917,911 5,033,775	+ 1.4	14,566,949	12,323,452 3,733,403
Utah—Salt Lake City California—Long Beach Pasadena San Francisco	536,608,006		+ 1.4 + 13.4	14,566,949 4,172,623 10,576,844	3,733, <b>403</b> 9,431, <b>462</b>
Jtah—Salt Lake City	536,608,006 15,126,228 5,710,003 9,699,300 1,032,237,099	14,917,911 5,033,775 10,144,155 985,091,222	$\begin{array}{c} + 1.4 \\ + 13.4 \\ - 4.4 \\ + 4.8 \end{array}$	14,566,949 4,172,623 10,576,844 1,011,920,369	3,733,403 9,431,462 962,959,941
Utah—Salt Lake City— California—Long Beach Pasadena San Francisco San Jose Santa Barbara Stockton	536,608,006 15,126,228 5.710,003 9,699,300	14,917,911 5,033,775 10,144,155	$\begin{array}{c} + 1.4 \\ 5 + 13.4 \\ 5 - 4.4 \\ 2 + 4.8 \\ + 11.3 \end{array}$	14,566,949 4,172,623 10,576,844	3,733, <b>403</b> 9,431, <b>462</b>

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 25, 1954 TO JULY 1, 1954, INCLUSIVE

	Friday June 25	3.0	Monday June 28	Tuesday June 29	Wednesday June 30	Thursday July 1
irgentina peso-	8		S	8	8	
Basic	.200000*		.200000*	.200000*	200000*	.200000*
Preferential	.133333*	10	.133333*	.133333*	.133333*	.133333*
Free	.0719820*		.0719820*	.0719820*	.0719820*	.0719820*
ustrana, pound	2.245766		2.245766	2.245766	2.245766	2.245683
ustria, schilling	.0385802*		.0385802*	.0385802*	.6385802*	.03858024
Belgium, franc	.0200500		.0200406	.0200500	.0200500	.0200437
Brazil, cruziero—	10-0000		10200100	0200000	,0200000	3
Basic	.0428082*†		.0428082*†	.0428082*†	.C428082*†	.0428082
Free	.0352609*†		.0352609*†	.0352609*†	.0352609*†	.0352609*
British Malaysia, Malayan dollar	.326633		.326633	.326966	.326966	.326966
anada, dollar	1.020000	2	1.020781	1.021718	1.021093	1.021328
eylon, rupee	.210750		.210750	.210950	.210950	.210950
inland, markka	.00435401*		.00435401*	.00435401*	.00435401*	.0043540
rance (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.0028562
ermany, Deutsch Mark	.238379*		.238379*	.238379*	.238379*	.238379*
ndia, Dominion of, rupee	.210833		.210833	.210966	.210966	210966
reland, pound	2.818437		2.818437	2.818437	2.818437	2.818125
Mexico, peso	.0799520		.0799520	.0799520	.0799520	.0799520
letherlands, guilder	.264200		.264250	.264225	.264250	.264200
lew Zealand, pound	2.790532		2.790532	2.790532	2.790532	2.796428
forway, krone	.140080*	40	.140080*	.140080*	.140080*	.140080*
hilippine Islands, peso	.496766*		.496766*	.496766*	.496766*	.496766*
ortugal, escudo	.0349000		.0349000	.0349000	.0349000	.0349000
weden, krona	.193330*		.193330*	.193330*	.193330*	.193330*
witzerland, franc	.233350		.233350	.233325	.233310	.233250
nion of South Africa, pound	2.807907		2.807907	2.807907	2.807907	2.807803
nited Kingdom, pound sterling	2.818437		2.818437	2.818437	2.818437	2.818281
Truguay, peso			# 4	9.0	##	**

### Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

A Control of the Means of the Control	1. S. ve. V.		Dec. (+) or Dec. (—) since					
Sealing of Agreement	June 30,	June 23,	July 1,					
Assets—	1954	1954	1953					
Gold certificatesRedemption fund for F. R.	20,377,101	- 1	- 120,002					
notes	861,406		+ 71,228					
Total gold certificate res	21,238,507	_ 1	- 48,774					
Other cash	358,345	- 7,791	+ 45,499					
Discounts and advances	36,745		- 208,429					
Industrial loans U. S. Government securities: Bought outright—	1,232	_ 13	1,867					
Bills	2,316,075	- 102,000	+ 841,271					
Certificates	6,599,791		+1,604,075					
Notes	13,029,021		<b></b> 744,650					
Bonds	3,092,550		1,429,425					
Total bought outright Held under repurchase	25,037,437	— 102,000	+ 271,271					
agreement		— 92,000						
Total U. S. Govt. securities	25.037,437	- 194.000	+ 271,271					
Total loans and securities_	25,075,414		+ 60,975					
Due from foreign banks	22		_ 1					
F. R. notes of other banks	144,318	- 2,572	- 8,297					
Uncollected cash items	3,796,835	<b>—</b> 740,475	- 246,471					
Bank premises	53,551	- 114	+ 3,746					
	92,139	+ 6,713	<del>- 7,643</del>					
Total Assets	50,759,131	-1,510,666	200,966					
Liabilities—								
Federal Reserve notes Deposits:		+ 170,400	- 268,526					
Member bank—res. accts		- 813,359	- 816,300					
U. S. Treasurer—gen. acct.	874,868	- 345,409	+ 698,627					
Foreign Other	545,071	+ 1,012	+ 24,169 $+$ 202,230					
	376,531	+ 37,326	+ 202,230					
Total deposits	20,807,792	-1,120,430	+ 108,726					
Deferred avail. cash items	3,229,831	- 556,266	76,189					
Other liab, and accrued divs.	12,639	10,347	3,065					
Total liabilities	49,638,394	-1,516,643	- 239,054					
Capital Accounts—								
Capital paid in	272,316	+ 168	+ 12,665					
Surplus (Section 7) Surplus (Section 13b)	625,013		+ 40,337					
Surplus (Section 13b)	27,543		A 19 19 19 19 19 19 19 19 19 19 19 19 19					
Other capital accounts	195,865	+ 5,809 *	14,914					
Total liabilities and caiptal								
accounts	50,759,131	1,510,666	— 200,966					
Ratio gold certificate re-								
serves to deposit and F. R. note liabilities combined	45.8%	+ 0.9%	+ 0.1%					
Contingent hability on accep-	40.070	1. 0.0 /0	0.1/6					
tances purchased for for-		4 80-						
eign correspondents Industrial loan commitments	13,509	- 1,735	- 16,115					
industrial loan commitments	2,396	_ 1	- 1,057					

#### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 23: Decreases of \$194 million in loans to banks, \$387 million in holdings of Treasury bills, \$444 million in balances with domestic banks, \$2,050 million in demand deposits adjusted, and \$821 million in demand deposits credited to domestic banks, and increases of \$1,208 in United States Government deposits and \$335 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$33 million in New York City, \$19 million in Chicago, \$11 million in the San Francisco District, \$10 million in the St. Louis District, and a total of \$77 million at all reporting member banks. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$215 million in

New York City, \$181 million in the Chicago District, \$52 million in the Cleveland District, \$50 million in the San Francisco District, \$31 million in the Boston District, and by smaller amounts in the other districts. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$57 million and \$46 million, respectively. Holdings of United States Government bonds increased \$11 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$895 million in the New York District, \$361 million in the Chicago District, \$189 million in the Cansas City District, and \$83 million in the St. Louis District. Time deposits increased \$38 million.

Borrowings increased \$290 million in New York City

Borrowings increased \$290 million in New York City and \$75 million in the Chicago District, but they decreased \$25 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

		dec. ()		
	June 23,	June 16,	June 24,	
	1954	1954	1953	
Assets—	(In m	illions of d	ollars)	
Loans and investments-total	80.702	- 981	+4.637	
Loans—net			- 367	
Loans—gross	39 722		- 340	
Commercial, industrial, and agricultura	1		0.10	
loans	21,896	- 77	901	
Loans to brokers and dealers for pur-	,000		552	
chasing or carrying securities	2.059	- 61	+ 492	4
Other loans for purchasing or carrying				
securities	893	+ 2	+ 147	
Real estate loans	6.641	+ 18	+ 337	
Loans to banks	492	- 194	- 218	
Other loans	7.741	_ 2	- 197	
U. S. Government securities—total	33.379	- 679	+4,168	
Treasury bills	2,322	- 587	_ 5	
Treasury certificates of indebtedness	2.760	- 57	+ 720	
Treasury notes U. S. bonds	6,679	- 46	+1,134	
U. S. bonds	21,618	+ 11	+2,319	
Other securities	8.247	+ 15	+ 836	
Reserves with Federal Reserve Banks	14,604	+ 155	- 268	
Cash in vault	949	+ 36	- 16	
Balances with domestic banks	2,476	- 444	- 176	
Liabilities—				
Demand deposits adjusted	54.116	-2.050	+ 662	
Time deposits except Government	20.783	+ 38	+ 2.242	
U. S. Government deposits	3.376	+1,208	+ 626	
Interbank demand deposits: Domestic banks	10.214	- 821	+ 383	
Foreign banks	1,285	+ 34	+ 10	
Borrowings	876	+ 335	+ 171	
	4.5 pt. 1			

### **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue-

Atlantic Coast Line Co. of Connecticut—				
5% certificates of indebtedness	July	9	§2805	
Patchogue-Plymouth Mills Corp., common stock	July	21		
Poli-New England Theatres, Inc.—				
Gen mtge. income bonds	July	16	§2708	
				,
PARTIAL REDEMPTION				
Company and Issue—	Date		Page	
Fedders-Quigan Corp. 5% and 51/2% preferred stocks	July	13	\$2596	
Great Lakes Pipe Line Co.—		- ·		
15-year sinking fund 23/4% debentures due 1960	Aug	1	*	ż
Kings County Lighting Co.—				
31/8 % 1st mortgage bonds due 1975	Aug	1	§2808	
New York, Chicago & St. Louis RR.—			7	
6% cumulative preferred stock	Oct	1	\$2707	
Pittsburgh Cons. Coal Co., 31/2% debs. due 1965	Inly	15	§2599	1
			52000	
Seabrook Farms Co., 33/4 % s. f. debentures due 1962	Aug	1	*	

	Company and Issue— Date	Page	
	Southern Pacific Co. San Francisco Terminal-		
	1st mtge. 3% % bonds, series A, due 1975July 26	\$2601	
	Standard Oil Co. of Ohio-	4.	*
	Cumulative preferred stock, series AJuly 15	\$2477	
	2480 Broadway Corp., 4% 2nd mtge. bonds due 1957July 10		
	United Biscuit Co. of America, \$4.50 cum. pfd. stock_July 15	\$2645	
			ż
	ENTIRE ASSUE CALLED		
	Company and Issue— Date	Page	
	Abitibi Power & Paper Co. Ltd.	37 35 7	
	7½% preferred stockJuly 30		
	Brooklyn Union Gas Co., 5% cumul. conv. pfd. stockAug 1	1 \$2805	
	Commonwealth Edison Co.—	1 1 1	
	\$1.32 and \$1.40 convertible preferred stocksAug	I *	
	Continental Can Co., Inc.—		
	\$4.25 second preferred stockJuly 20	\$2703	
	Haloid Co., 4.50% convertible pfd. stockJuly 30		
	Montreal Tramways Co.—	*****	
	General mtge. s. f. bonds, series A and BJun 28	2475	
	Union Oil Co. of California-		4
	31/8 % convertible subordinate debentures due 1972July 29		
V	Warren Petroleum Corp., 31/2 % debentures due 1966July 25	\$2853	
	*Announcement in this issue. \$In Volume 179.		5
	Announcement in this issue. \$10 volume 179.	Contract of	5

Dividends			v.
(Continued from page	ge 14)		
	Per	When	
Name of Company Addressograph-Multigraph Corp. (quar.)	75c	Payable 7-10	6-17
Advisers Fund (stock div)Affiliated Fund, Inc. (quarterly from net	100%		6-29
income)	5c	7-20	6-22
A. K. U. Amer. dep. receipts (final) (Equal to approximately \$1.06)	8%	7-12	7- 6
to approximately \$1.06)Akron, Canton & Youngstown RR.— 5% preferred (s-a)	67.50	10 1	
kron, Canton & Youngstown RR.—  5% preferred (s-a) liberene Stone Corp. of Virginia liegheny & Western Ry. guaranteed (s-a) lilance Realty Co., 50c pfd. series A (entire issue called for redemption on July 1 at \$10.50 per share plus this dividend) luminum Co. of America, com. (quar.)  \$3.75 preferred (quar.) luminum Co. of Canada, Ltd.—  4% 1st preferred (quar.)	25c	7- 8	6-30
llegheny & Western Ry, guaranteed (s-a)	\$3	1-3-55	12-20
issue called for redemption on July 1 at			
\$10.50 per share plus this dividend)	12½c 40c	7- 1 9-10	8-20
\$3.75 preferred (quar.)	93¾c	10- 1	9-15
4% 1st preferred (quar.) 54% 2nd preferred (quar.)			8- 6
54% 2nd preferred (quar.)	\$\$1.32 50c	9- 1 8-25	8- 6 8- 4
5% preferred (quar.)	50c \$1.25	10- 1	9-15
merican Air Filter Co.— Common (increased quar.) 5% convertible preferred (quar.) 87 preferred (quar.) merican Automobile Insurance Co. (quar.) Stock dividend (subject to stockholders	35e	7- 5	6-16
5% convertible preferred (quar.)	183/4C	7- 5 7- 5 7- 5	6-16
perican Automobile Insurance Co. (quar.)	50c	9- 1	8-15
Stock dividend (subject to stockholders			
approval at special meeting to be held on July 6)	20 %		
nerican Book Co. (quar.)	62½c	8- 2 8- 2	7-19
nerican Box Board Co. (quar.)	40c	8-10	7-23
merican Broadcasting-Paramount Theatres	25c	7-20	6-25
Common (quar.)  5% preferred (quar.)	25c	7-20	6-25
merican Distilling Co. (quar.) merican Fire & Casualty (Orlando, Fla.)—	50c	8- 3	7-22
Common	12½c	7-15	7- 3 10- 2
Commonmerican Hair & Felt Co., com. (quar.)	12½c 25c	10-15 7-10	6-30
merican Home Products Corp. (monthly)	20c \$1.50	8- 2 7-23	7-14 7- 9
Common merican Hair & Felt Co., com. (quar.) merican Home Products Corp. (monthly) merican Ice Co., 6% non-cum pfd. merican Machine & Foundry— 3.90% preferred (quar.) 5% preferred (quar.) merican-Marietta Co., com. (quar.)	\$1.50		4 1 1
3.90% preferred (quar.)	97½c \$1.25	7-15 7-15	6-30 6-30
merican-Marietta Co., com. (quar.)	35c	8- 2	7-20
5% preferred (quar.) merican Metal Co., Ltd. 4½%-preferred (quar.)	\$1.25	8- 2	7-20
4½% preferred (quar.)	\$1.121/2	9- 1	8-20
nerican Motorists Insurance Co. (Chicago)		8- 3	7-31
merican National Fire Insurance (quar.)	15c 50c		6-18
nerican Natural Gas Co., Colin. (quar.)  merican News Co. (bi-monthly)  merican Paper Goods  //w preferred (quar.)  -/w preferred (quar.)  merican Phenolic Corp. (reduced)  merican Phenolic Corp. (reduced)	37½c	8- 2	7-15 7-15
nerican News Co. (bi-monthly)	25c	7-15	7- 2
1% preferred (quar.)	\$1.75	9-15	9- 1
nerican Phenolic Corp. (reduced)	\$1 75 12½c	12-15 7-30	12. 1 7-16
nerican Potash & Chemical—	50c		
Class B (quar.)	50c	9-15	9-1
merican Phenolic Corp. (reduced) merican Potash & Chemical— Class A (quar.) Class B (quar.) \$4.75 preferred A (quar.) \$4.75 preferred B (quar.) 5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub>	9-15 9-15	9- 1 9- 1
nerican President Lines, Ltd.—	V1.10 /4		
5% non-cum, preferred (quar.)	\$1.25 \$1.25	9-20 12-20	9-10 12-10
nerican Smelting & Refining— 1% 1st preferred (quar.)	01.75	0.0	
nerican Telephone & Telegraph Corp.—	\$1.75	8- 2	7- 9
Qualitity			6-15
\$5 prior preferred (quar.)	\$1.25	8- 2	7- 9
moskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-28
merican Zinc, Lead & Smeiting Co.— \$5 prior preferred (quar.)— noskeag Co., \$4.50 preferred (s-a)——— naconda Wire & Cable Co.— naconda Wire & Cable Co. naconda Company Com. (quar.)— nglo-Canadian Pulp & Paper Mills, Ltd.— Company	40c	7- 8	7- 1
nglo-Canadian Pulp & Paper Mills, Ltd.—	±50c	7- 7	6-15
nglo-Canadian Pulp & Paper Mills, Ltd.— Common \$2.80 preferred (quar.)	‡70c	7- 7	6-15
ngio-Canadian Telephone Co.— Class A (quar.)	‡15c	9- 1	8-10
\$2.80 preferred (quar.)  glo-Canadian Telephone Co.—  Class A (quar.)  4½½ preferred (quar.)  nglo-Huronian, Ltd. (s-a)  nglo-Iranian Oil Co., Ltd. (final)  Bonus  nheuser-Busch, Inc. (quar.)  nimal Trap Co. of America—	1561/4C	8- 2	7- 9
nglo-Iranian Oil Co., Ltd. (final)	25%	8-10	6-10
Bonus	121/2%	8-10	6-10
nimal Trap Co. of America+	300	5- 5	0-11
5% preferred (quar.)	62½c	8- 1	7-20
rgus Cameras, Inc. (quar.)	15c	7-15	6-30
Bonus heuser-Busch, Inc. (quar.) nimal Trap Co. of America+ 55 preferred (quar.) nsonia Wire & Cable Co. (quar.) rgus Comeras, Inc. (quar.) rgus Corp., Ltd., com. (quar.) 4½% conv. preferred (quar.) rkansas Fuel Oil Corp. (quar.) Stock dividend rrow-Hart & Hegeman Electric Co. (quar.) chison; Topeka & Santa Fe Ry. Co.—	‡15c	9- 1	7-30
kansas Fuel Oil Corp. (quar.)	20c	8- 2	7-14
Stock dividend	10c	7-15 7-15	6-25 6-25
rrow-Hart & Hegeman Electric Co. (quar.)	60c	7-15	6-25
5% preferred (s-a)	\$1.25	8- 2	6-25
dantic City Electric Co., com. (quar.)	37½c	7-15	6-17 7- 8
4.35% preferred (quar.)	\$1.083/4	8- 2	7- 8 7- 8
4.35 % 2nd preferred (quar.)	\$1.08 <sup>3</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>4</sub> c	8- 2 8- 2	7- 8 7- 6
ro Equipment Corp. (cash dividend)  stock dividend  rrow-Hart & Hegeman Electric Co. (quar.)  tehison; Topeka & Santa Fe Ry. Co.—  5% preferred (s-a)  lantic City Electric Co., com. (quar.)  4.35% preferred (quar.)  4.35% preferred (quar.)  tlantic Refining Co., 3.75% pfd. B (quar.)  ustin, Nichols & Co., Inc.—  \$1.20 cony. preferred (quar.)	00-		F CC
ackstav Welt Co. (quar.)	12½c	7- 8	7-20 6-25
EXTRA	25c	7- 8	6-25
6% preferred (quar.)	\$1.50	7-15	6-30
ldwin Co.— 6% preferred (quar.)— 6% preferred (quar.)— 6% preferred (quar.)— ldwin-I ima-Hamilton Corp. (quar.)— ldwin-Tainst Co., \$2.50 pfd. (quar.)— ldwore Transit Co., \$2.50 pfd. (quar.)— ldwore Hydro-Electric Co., common (quar.)— langer & Griffites Corp., com. (accum.)	\$1.50	7-15 10-15 1-14-55	9-30
aldwin-Lima-Hamilton Corp. (quar.)	20c	8- 3 7-15	7- 9 6-30
altimore Transit Co., \$2.50 pfd. (quar.)	62½c \$1.25		6-30 9- 7
o piu, (quar.)	45c 84	7-20	7- 1
angor Hydro-Electric Co., common (quar.)			6-30
Bankers Trust Co. (N. Y.) (quar.)  Bankers Trust Co. (N. Y.) (quar.)	\$1.50	8- 2 8- 2 7-15	6-30

Name of Company	Per Share	When Payable		Name of Company Columbia Gas System, Inc. (quar.)	Per Share 20c	When Payable 8-14		Name of Company	Per Share	When Payable	
rber-Ellis of Canada, Ltd. 7% preferred (s-a)	\$1.75 30 30 150	7-26 8-25	6-30 -7-15 8-16 -7-1	Columbia Terminals, 6% preferred (quar.)—Columbus Mutual Life Insurance (s-a)———Columbus & Southern Ohio Electric Co.—Quarterly	37½c \$5	8- 2 10-11 7-10	7-20 7-15 9-17 6-25	Eastern Bakerles, Ltd., 4% partic, pfd. (quar.) Eastern Industries Inc., common (quar.) Stock dividend 6% convertible preferred (quar.) Edison Sault Electric (quar.)	1\$1 10c 5% 15c 15c	7-15 8- 2 8-10 8- 2 7-15	6-30 7-15 7-15 7-15 6-30
xter Laboratories Inc., (quar.) y Petroleum Corp. (quar.) ystate Corp. (increased quar.) yway Terminal Corp.	16 1/4 c 12 1/2 c 50 c	8- 2 8- 2 8- 2 7-15	7-16 7-22 7-15 7- 1	Combined Enterprises, Ltd., 5% ptd. (quar.) Combined Locks Paper Co., class A (quar.) Combustion Engineering Inc. (quar.)————————————————————————————————————	‡\$1.25 25c 75c	7-15 9- 1 8- 3	6-29 8-10 7-15	Elastic Stop-Nut Corp. of Amer. (quar.)  Electro Refractorles & Abrasives Corp.  5% preferred (quar.)  Elgin National Watch Co. (quar.)	25c 62½c 15c	8- 2 8- 1 y9-23	7-15 7-19 9- 2
aux-Arts Apartments, Inc.— 33 prior preferred (quar.) 36 lst preferred (quar.)————————————————————————————————————	\$1.50	8- 2 8- 2 7- 9 8- 1	7-20 7-20 -6-24 6-30	One share of Northern Illinois Gas common for each 25 shares held	45c 33c 35c	8- 1 8- 1 8- 1 8- 1	6-23 6-23 6-23 6-23	Ely & Walker Dry Goods, common (quar.)	25c 70c 60c 10c	9- 1 7-15 7-15 7-15	8-12 6-25 6-25 7- 6
il Telephone Co. of Canada (quar.)	‡50c 5c 50c 20c	7-15 9-15 8- 2 8- 2	6-15 8-16 7-16 7-15	Commonwealth International Corp., Ltd Concord Fund Concord Natural Gas, 5½% pfd. (quar.) Conduits National Co., Ltd. (quar.)	‡5c 11c	7-15 7-20 8-15 8- 9	6-30 6-29 7-29	Extra Empire Trust Co. (N. Y.) (quar.) Emporium Capwell Co., 7% preferred (s-a) Enamel & Heating Products, Ltd. (quar.) Erie Ralfroad Co.	5c 75c \$3.50 ‡10c	7-15 7- 8 10- 1 7-31	7- 6 6-18 9-21 6-30
ssemer Limestone & Cement Co., (quar.)_st Foods Inc. (quar.) Special Itmore Hats, Ltd., common (quar.)	50c 50c \$1 ‡10c	7- 5 8- 3 8- 3 7-15	6-18 	Consederation Life Association (Toronto)— Quarterly Quarterly Conn (C. G.), Ltd., 7% preferred (quar.)—	‡37c ‡38c \$1.75	9-15 12-15 7- 5	9-10 12-10 6-25	5% preferred "A" (quar.) 5% preferred "A" (quar.) Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)	\$1.25 \$1.25 \$26c	9- 1 12- 1 7-15	8-13 11-12 6-15
S1 preferred A (quar.) iss (E. W.) Co. (quar.) och Bros. Tobacco, common (quar.) 6% preferred (quar.) ue Bell, Inc. (quar.)	‡25c 40c 20c 75c	7-15 8- 2 8-13 9-30	6-17 7- 9 7-31 9-18	6% preferred A (quar.). Connecticut Light & Power, \$2.06 pfd. (quar.) \$1.90 preferred (quar.). \$2 preferred (quar.).	\$1.50 51½c 47½c 50c 51c	7- 5 8- 1 8- 1 8- 1 8- 1	6-25 7- 6 7- 6 7- 6 7- 6	Fairbanks Co., 6% preferred (quar.)  Farmers & Traders Life Insurance Co.— Quarterly  Federal Paper Board Co., Inc., com. (quar.)	\$1.50 \$3 35c	8- 1 10- 1 8- 2	7-16 9-15 7-12
Quarterly M I Corp n Ami Co., class A (quar.) prg (George W.) Corp. (quar.)	15c 15c 20c 50c 37½c	9- 1 11-30 7- 9 7-30 7-16	8-21 11-19 7- 2 7-16 7- 2	\$2.04 preferred (quar.)	55c 10c 37½c	8- 1 10- 1 8- 2	7- 6 9-20 7-15	4% preferred (quar.) Federal Insurance Co. (quar.) Federal Services Finance Corp. (Wash. D. C.) Class A (quar.) Extra	50c 15c 16½c 3½c	10- 1 9-10 7-15 7-15	9-24 8-30 6-30 6-30
ostitch, Inc., class A (quar.) ridgeport Hydraulic Co. (quar.) riggs Mfg. Co. ristol-Myers Co., 334 % pid. (quar.)	30c 40c 25c 94 <sup>3</sup> / <sub>4</sub> c	7-15 7-15 8- 2 7-15	7- 1 6-30 7-16 7- 1	Extra Consolidated Dearborn Corp. (quar.) Consol. Discovery Yellowknife Mines, Ltd. Common	62½e 25c ‡5c	8- 2 8- 2 12-15	7-15 7-15 11-30	Class B (quar.) Extra 5% preferred A (quar.) 5% preferred B (quar.)	16½c 3½c \$1.25 \$1.25	7-15 7-15 7-15 7-15 7-15	6-30 6-30 6-30 6-30
ritish Columbia Forest Products, Ltd.— Quarterly ritish Columbia Power Corp., Ltd. (quar.) ritish Columbia Telephone Co.— 6% preferred (quar.)	‡10c ‡25c ‡\$1.50	8- 3 7-15 8- 1	6-30 6-30 7-16	Consolidated Edison Co. of N. Y.— \$5 preferred (quar.)————————————————————————————————————	\$1.25 25c 30c	8- 2 9- 1 8- 2	7- 9 8-15 7-10	Federated Department Stores, Inc.— Common (quar.) 44% preferred (quar.) Ferro Corp. (stock dividend)	62½c \$1.06¼ 2%	8- 2 8- 2 9-24	7- 9 7- 9 9- 3
44% preferred (quar.)  ritish Industries Corp. (N. Y.) (quar.)  ooklyn Union Gas Co., com. (inc. quar.)  5% convertible preferred (entire issue to	\$1.18¾ 5c 42½c	7-15 8- 2 8- 1	6-30 7-19 7- 6	Canada, Ltd. (s-a) Extra Consolidated Natural Gas Co. (quar.) Consolidated Paper Corp. Ltd. (quar.)	#40c #20c 62½c #37½c	7-15 7-15 8-16 7-23	6-18 6-18 7-15 6-11	Fidelity & Deposit Co. of Maryland (quar.) Fireman's Fund Insurance Co. (San Fran.) Quarterly Firestone Tire & Rubber Co. (quar.) First Boston Corp. (\$1 on its capital stock	75c 45c 75c	8- 3 7-15 8- 2	7-14 6-30 7-19
be redeemed on Aug. 1 at \$48.95 plus this dividend. Convertible into common to Aug 2)	50c 10c	7-15	6-28	Consolidated Refall Stores— 4¼% preferred (quar.)— Container Corp. of America, com. (increased) 4% preferred (quaf.)— Continuer Corp.	53½c 75c \$1	10- 1 8-20 9- 1	9-15 8- 5 8-20	and \$1 on its class A capital stock de- clared out of the net profits and/or avail- able surplus of the corporation)	 30c	7-15 7-26	6-18 7-15
Extra Stock dividend 60c convertible preferred (quar.) 5% prior preferred (quar.) 6% preferred (quar.) 1	2½c 5% 15c \$1.25 15c	7-15 8-11 7-15 7-15 7-15	6-28 7-12 6-28 6-28 6-28	Continental Can Co.— \$3.75 preferred (quar.).— \$4.25 2nd preferred (entire issue called for redemption on July 20 at \$105 per share plus this dividend).————————————————————————————————————	93¾c	10- 1 7-20	9-15	Food Fair Stores— Stock dividend (one additional share of com, stock for each four shares held) Forbes & Wallace, class A (quar.)	75c	8-25 7- 1	7-16 6-24
7% preferred (quar.) llock's Inc., 4% preferred (quar.) rns & Co., Ltd., class A preference Class A preference	17½c \$1 \$50c \$50c	7-15 8- 1 7-29 10-29	6-28 7-12 7- 8 10- 8	Continental Life Insurance Co. (Toronto)— Semi-annual Cook Electric Co. (quar.)— Corn Products Refining Co., com. (quar.)—	\$\$1.20 30c 90c	7-15 8- 2 8- 2	7-12 6-25 7- 6	Class B (quar.)  Foundation Co. of Canada, Ltd. (quar.)  Fram Corp. (quar.)  Fraser Cos., Ltd., common (quar.)  Freidman (L.) Realty (quar.)	25c ‡15c 20c ‡25c 10c	9- 1 7-30 7-15 7-19 8-16	8-24 6-30 6-15 6-30 8- 2
Class B common	‡50c ‡50c 25c 31c	7-29 10-29 7-20 8-16	7- 8 10- 8 6-18 8- 2	7% preferred (quar.). Cornell-Dubilier Electric Corp. \$5.25 preferred (quar.)	\$1.75 \$1.31 <sup>1</sup> / <sub>4</sub> \$6 <sup>1</sup> / <sub>2</sub> c	8- 2 7-15 7-15	7- 6 6-18 6-15 6-25	Quarterly Fresnillo Co. (interim) Froedtert Corp., common (quar.) \$2.20 preferred (quar.)	10c 12c 20c 55c	11-15 7- 9 7-30 7-30	11- 1 6-22 7-15 7-15
ush Terminal Co. (bi-monthly) tiler Mfg. Co., common (increased) utterfly Hoslery, Ltd., 7% pfd. (s-a) laveras Land & Timber alifornia Oregon Power, com. (quar.)	10c 80c \$3.50 \$1 40c	7-12 8- 5 7-30 8- 4 7-20	6-11 7-26 6-30 7-13 6-30	Cosmopolitan Realty (quar.)  Quarterly  Courtaulds, Ltd.—  American deposit receipts ordinary (final)	25c \$1.25 \$1.25	8- 2 8-16 11-15 8-20	7-31 11- 1	Fuller (D. B.) & Co., 6% 2nd pfd. (annual) Fuller Mfg. Co. (quar.) General Bakeries, Ltd. (s-a) General Baking Co., common	30c 30c \$10c 15c \$2	7-15 7- 7 7-15 8- 2 10- 1	7- 1 6-21 6-25 7-15
7% preferred (quar.) 6% preferred (quar.) 84.70 preferred (quar.) alifornia Packing Corp. (quar.)	\$1.75 \$1.50 \$1.17½ 37½c	7-15 7-15 7-15 8-16	6-30 6-30 6-30 7-31	Craddock-Terry Shoe, 5% preferred (s-a) Crain (R. L.), Ltd. (quar.) Creamery Package Mfg. Co. (increased quar.) Cribben & Sexton Co., 4½% pfd. (quar.)	\$2.50 \$15c 40c 28 1/8 c	1- 2-55 9-30 7-10 9- 1	12-15 9-10 6-25 8-16	\$8 preferred (quar.)	10c 50c 40c	7-19 7-10	9-17 6-30 6-25 6-25
alifornia Portland Cement Co. (quar.)ampbell Red Lake Mines, Ltd. anada Northern Power Corp., Ltd. (quar.)_ anada Southern Rv. (s-a)	50c ‡7½c ‡15c ‡81.50	7-26 7-28 7-26 8- 2 8- 2	7-16 6-28 6-18 6-23 7- 9	Crosse & Blackwell, class A Crossett Co., class A (quar.) Class B (quar.) Crown Cork & Seal, Ltd. (quar.) Crum & Forster, 8% preferred (quar.)	10c	8- 2	11-15 7-15 7-15 7-15 9-17	General Finance Corp.—  5% preferred A (s-a)  4% preferred series C (s-a)  General Foods Corp., \$3.50 preferred (quar.)	25c \$1 87½c	11-24 11-24 7-31	11-10 7- 9
anadian Bronze Co., common (quar.) 5% preferred (quar.) anadian Fairbanks-Morse, Ltd.— 6% preferred (quar.) anadian General Investments, Ltd. (quar.)	‡\$1.50	8- 2 7-15 7-15	7- 9 7- 9 6-30 6-30	Cuba Co., \$7 preferred (accum.)  The preferred (quar.)  Cuban American Sugar Co.—  The preferred (quar.)  Cuneo Press, Inc., 3½% pfd. (quar.)	\$3.50 \$1.75	9-29 8-16	7-20 9-15 8- 2	General Instrument Corp. (reduced) General Motors Corp., \$5 pfd. (quar.) \$3.75 preferred (quar.) General Outdoor Advertising— 6% preferred (quar.)	\$1.25 93 <sup>3</sup> / <sub>4</sub> c	8-3 8-2 8-2 8-16	7- 2 7- 6 7- 6
anadian Oil Co.'s, Ltd., common (quar.) anadian Pacific Ry. Co anadian Refractories Ltd 4½% 1st preferred (quar.)	\$12½c \$75c \$1.12½	8-14 8- 2 7-15	7-14 6-25 6-29	Curlee Clothing Co., 4½% pfd. (quar.) Curtiss-Wright Corp., \$2 class A (quar.) \$2 class A (quar.) Cutter Laboratories (quar.)	\$1.12½ 50c 50c 10c	10- 1 9-23 12-23 7-29	9-15 9- 3 12- 3 6-30	General Petroleums of Canada, Ltd.— Common (s-a) Class A (s-a) General Products Mfg., Ltd.—	‡10c ‡10c	7- 5 7- 5	6-15 6-15
4½% preferred (quar.) 4½% preferred (quar.) anadian Vickers, Ltd. (increased quar.) apital Venture Fund Inc.— 21/10c from income and 19/10c from	\$\$1.121/2	10-15 1 15 7-15	9-29 12-30 6-30	Cypress Abbey Co Dallas Power & Light Co., \$4 pfd. (quar.) \$4.24 preferred (quar.) 4½% preferred (quar.) Dana Corp., 3¾% pfd. series A (quar.)	\$1.06 \$1.13	7-15 8- 2 8- 2 8- 2 7-15	6-30 7- 9 7- 9 7- 9 7- 2	Class A & B (stock div.) (One shr. of 3% non-cum. 2nd pref. for each shr. held) General Public Service Corp.— \$4 convertible preferred (quar.)	\$1	7-15 8- 2	6-30 6-30
realized profits arlisle Corp. (quar.) arolina Clinchfield & Ohio Ry. (quar.) arolina Power & Light Co.	4c 10c \$1.25	7-20	6-30 5-14 7- 9	Darling (L. A.) Co Davidson Bros. Inc. (quar.) Dayton Rubber Co., common (quar.) \$2 class A (quar.)	20c 10c 25c 50c	7-15 y8- 4 7-26 7-26	7- 6 7-14 7- 9 7- 9	\$5.50 preferred (quar.) \$6 preferred (quar.)	\$1.37 <sup>1</sup> / <sub>2</sub> \$1.50 37 <sup>1</sup> / <sub>2</sub> c 5c	8- 2 8- 2 8-16 8-16	6-30 6-30 7-16 7-16
New common (initial) arpenter Paper Co. (quar.) arreras, Ltd.— Amer. dep-receipts ord. (interim)	25c 40c	8- 2 9- 1 7- 7	7- 9 8-13	Deere & Co., common	25c	8- 2 9- 3 9- 3 9- 3	7- 8 8- 9 8- 9 8- 9	4½% preferred (quar.) 5% preferred (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.)	22½c 25c 50c	8- 2 8- 2 8- 2	7- 8 7- 8 7-15
aterpillar Tractor Co., common (quar.)	50c 4% \$1.05 37½c 25c	8-10 8-10 8-10 7-31 7-31	7-20 7-20 7-20 7- 8 7- 8	Denver & Rio Grande Western RR.— 5% convertible preferred (quar.)——— 5% convertible preferred (quar.)———— Denver Tramway Corp., 1st pid. (s-a)———— Denver Union Stock Yard (quar.)—————	\$1.25 \$1.25 50c 90c	9-20 12-20 12-15 9- 1	9-10 12-10 12- 3 8-14	General Telephone Co. of the Southwest— \$2.20 preferred (quar.) George Putnam Fund of Boston— (From investment income) Giant Portland Cement Co	55c 20c 15c	8- 1 7-23 8- 2	7-10 6-30 7-15
eltic Knitting Co., Ltd. (s-a) enco Corp. 'entral Aguirre Sugar Co. (quar.)	\$50c 5c 40c 45c	7-12 7-27 7-15 7-15	6-14 7-12 7- 6 6-30	Detroit & Canada Tunnel Corp. (quar.) Detroit Edison Co. (quar.) Devoe & Raynolds, class A (quar.) Class B (quar.)	40c 40c 50c 25c	7- 9 8- 2 8- 2 8- 2	6-29 7- 1 7-12 7-12	Giant Fortund Cement Co.  Giant Yellowknife Gold Mines Ltd.  Gillette Co., \$5 preference (quar.)  Gimbel Bros., Inc., com. (quar.)  \$4.50 preferred (quar.)	\$1.25 25c	7-15 8- 2 8- 3 7-24	6-15 7- 1 7-10 7-10
entral Vermont Public Service Corp. (quar.) hadburn Hoslery Mills Inc., common- harleston Transit (quar.) hemical Fund, Inc. (increased from net In- vesument income)	21c 5c 75c	8-16 8- 2 7- 6	7-30 7-15 7- 1	Diamond Match Co., common (quar.) \$1.50 preferred (quar.) Di-Noc Co. (quar.) Disher Steel Construction Co., Ltd.—	37½c 10c	8- 2 8- 2 7-19 8- 1	7- 9 7- 9 7- 9 7-15	Glatfelter (P. H.), com. (quar.)  4½% preferred (quar.)  Gleaner Harvester Corp.  Globe-Wernicke Co., 7% pfd. (quar.)	25c 561/4c 25c \$1.75	8- 2 8- 2 8- 2 10- 1	7-15 7-15 6-14 9-20
henango & Unadilla Telephone Corp. 4½% preferred (quar.) hesapeake & Ohio Ry. 3½% conv. preferred (quar.)		7-15 7-15 8- 1	6-30 6-30 7- 7	\$1.50 convertible class A pref. (quar.)	62½c 20c 25c	7-10 9-20 8-16 7-30	6-10 9-13 8- 2 6-30	Goldblatt Brothers (quar.)  Goodall Rubber Co. (quar.)  Goodyear Tire & Rubber Co., Ltd. (Canada)  4% preferred (quar.)  Gordon Foods. Inc. (quar.)	12½c 15c ‡50c 10c	8- 1 8-16 7-31 7- 5	6-28 8- 2 7- 9 6-23
hicago & Eastern Illinois RR.— The quarterly payment of 50c on the class A stock payable July 15 to holders of record July 1 previously reported here				Dominguez Oil Fields (monthly)  Monthly  Monthly  Dominion Bridge Co. Ltd. (quar.)	25c	7-30 8-31 9-30 8-25	7-16 8-17 9-17 7-30	Gould National Batteries, new com. (initial) 4½% preferred (quar.) Goulds Pumps, Inc., common (quar.) 5% preferred (quar.)	42 ½ c 56 ¼ c 15 c 25 c	8- 2 8- 2 7-15 7-15	7-20 7-20 6-30 6-30
was postpond by the directors of the company until August 2 to permit the shareholders to claim a 5% credit for licome tax purposes if the pending Fed- eral tax bill is adopted.				Dominion Foundries & Steel, Ltd.— 4½% preferred (quar.)  7% preferred (quar.)  7% preferred (quar.)  7% preferred (quar.)	20c ‡17½c	7-15 7-15 7-15 7-30	6-24 6-28 6-28 6-30	Grace (W. R.) & Co.—  8% class A and class B (quar.)  6% preferred (quar.)  8% class A and class B (quar.)		9-11 9-11 12-11 12-11	8-30 8-30 11-29 11-29
\$2 class A (quar.)	50c 50c 20c	10-15 12-15 7-16	7- 1 10- 1 12- 1 6-18	Dominion Oilcloth & Linoleum, Ltd. (quar.) Dominion Square Corp., Ltd. (quar.) Dominion Steel & Coal Corp., Ltd. (quar.) Dominion Stores, Ltd. (increased quar.) Dominion Tar & Chemical Co, Ltd.	‡25c ‡20c	7-15 7-28 9-15	6-15 7- 7 8-17	6% preferred (quar.)	\$25c \$25c 561/4c 5c	9-15 12-15 7-15 7-15	8-25 11-25 6-25 6-30
hickasha Cotton Oil Co., com. (resumed) Common Jincinnati Gas & Electric Co., com. (quar.) 4% preferred (quar.)	25c 25c 25c 25c	7-15 10-20 8-16	6-15 9- 8 7-15 9-15	Common (quar.) Common (quar.) \$1 preference (quar.)	‡25c	11- 1 10- 1	7- 2 10- 1 9- 1	Common Great, American Insurance Co. (N. Y.)— Quarterly Green (H. L.) Co. (quar.)	5c 37½c 50c		9-30 6-18 7-15
nncinnati, New Orleans, Tex. & Pacific Ry. 5% preferred (quar.) tites Service Co. (quar.) ty Baking Co., 7% preferred (quar.)	\$1.25 \$1.25 \$1 \$1	9- 7	8-15 11-15 8-13 7-23	7% preferred (quar.)  Dow Chemical Co., common (quar.)  \$4 preferred A (quar.)  Drexel Furniture (quar.)  du Pont (E. I.) de Nemours & Co.	25c \$1	7-15 8- 2 7-15 8- 2	6-15 7- 7 6-23 7-21	Griesedieck Western Brewery Co. 5% convertible preferred (quar.) Guaranty Trust Co. (N. Y.) (quar.) Guardian Realty Co. of Canada 7% preferred (accum.)	37½ c 75c 175c	8- 2 7-15 7-15	7-16 6-15 6-30
bity Investing Co., common (s-a) lary Multiplier Corp., com. (stock div.) clearfield & Mahoning Ry. (s-a) seveland Electric Illuminating Co. (quar.)_	20c 2% \$1.50 65c	8- 2 7-12 1-3-55 8-15	6- 1 6-21 12-20 7-20	\$3.50 preferred (quar.) \$4.50 preferred (quar.) Ducommon Metals & Supply Co. (quar.)	\$1.12½ 20c	7-24 7-24 8- 2 9-10	7- 9 7- 9 7-16 8-20	Gulf Life Insurance Co. (Fla.) (quar.) ————————————————————————————————————	12½c \$1.25 \$1.25	9-10 12-16	7-15 8-23 11-26
\$4.50 preferred (quar.) poca-Cola Bottling Co. (N Y.) poca-Cola Bottling Co. (St. Louis) pollins Radio Co., common	50c 30c 50c	8- 5 7-20 8- 2	9- 3 7-15 <b>7-10</b> 7-15	Dun & Bradstreet, common (quar.) 4½% preferred (quar.) Duncan Coffee, class A (quar.) Class A (quar.)	\$1.12½ 15c 15c	10- 1 8- 2 11- 1	9-17 7-22 10-22	Gustin-Bacon Mfg. Co. (increased)  Hagan Corp. (quar.)  Hamilton Cotton, Ltd., 5% pfd. (quar.)  Hammond Organ Co. (quar.)	10c 30c	8- 4 7-21 8-14 9-10	6-25 6-30 8- 5 8-25
Stock dividend color-Craft Products (quar.) colorado & Southern Ry.— 4% non-cumulative 1st preferred	10c	- 7-26	7- 7	Dunlop Rubber Co., Ltd. (final)  Bonus  Duriron Company, 5% pfd. (quar.)  5% preferred (quar.)	2% 31¼c 31¼c	12- 1	5-17 5-17 8-20 11-19	Harbison-Walker Refractories Co.— 6% preferred (quar.)————————————————————————————————————	25c \$1.371/2	7-20 7-12 11-1	
4% non-cumulative 1st preferred gitized for FRASER tp://fraser.stlouisfed.org/	\$2	9-22	9- 1	East Pennsylvania R. R. Co. (s-a)		7-20	7- 1	5½% preferred (quar.)	\$1.371/2	2- 1-	55 1-20
The state of the s	Time		-	and the second s							

Name of Company Harrisburg Hotel Co	Per Share 50c		Holders e of Rec. 6-30	Name of Company Leslie Sait Co. (quar.)	Per Share 40c		Holders of Rec. 8-16	Name of Company New York Shipbullding Corp.—	Pe <del>r</del> Share		Holders e of Rec.
Harterá Electric Light Co. (quar.)  Hartz (J. F.) Co., Ltd., class A (quar.)  Havana Lithographing Co.—  6% conv. pfd. (quar.)	‡12½c	8- 2 8- 1 7-15	7-15 7-20 6-30	Lincoln Nat'l Life Insur. Co. (Fort Wayne)— Quarterly Lincoln Service Corp., common (quar.)	50c 50c 50c	8- 1 11- 1 9-11	7-24 10-24 8-31	New common (initial) Newark Telephone (Ohio)  6% preferred (quar.) Newberry (J. J.) Co., 3% % pfd. (quar.)	\$1.50 9934c	9-14 7-10 8- 2	9- 1 6-30 7-16
Hawaiian Electric Co., Ltd.— 4¼% preferred C (quar.)————————————————————————————————————	25c 15c	7-15 7-15 7-31	7- 5 7- 5 6-30	\$1.50 preferred (quar.) Liquid Carbonic Corp., com. (quar.) 3½% preferred (quar.) Little Miami RR. Original (quar.)	37½c 35c 87½c \$1.10	9-11 9- 1 9- 1 9-10	8-31 8-16 8-16 8-18	Norfolk & Western Ry. Co., com. (quar.) 4% adj. preferred (quar.) (quar.) North American Aviation Inc. (quar.) North American Refractories Co. (quar.)	75c 25c 50c 30c	9-10 8-10 7- 6 8- 2	8-12 7-15 6-22 7-12
Hayes Industries, Inc. (quar.)  Hayes Mfg. Co. (reduced)  Hecht Co., com. (reduced)  334% preferred (quar.)	5c 35c 93¾c	7-26 8- 2 7-31 7-31	7- 2 7-15 7- 9 7- 9	Original (quar.) Original (quar.) Special guaranteed (quar.) Special guaranteed (quar.)	\$1.00 50c 50c	12-10 3-10-55 9-10 12-10	11-18 2-18 8-18 11-18	North Carolina RR 7% guaranteed (s-a) Northern Central Ry. Co. (s-a) Northern Illinois Gas Co., common 5% preferred (quar.)	\$3.50 \$2	8- 1 7-15 8- 1 8- 1	7-21 6-30 6-22 6-22
Heinz (H. J.) Co., common (quar.) Hershey Chocolate Corp., 4¼% pfd. A (quar.) Higbee Co., common (quar.) 5% preferred (quar.)	45c 53 1/8 c 25c \$1.25	7-10 8-13 7-15 8- 2	6-25 7-23 7- 1 7-15	Special guaranteed (quar.)  Local Finance Corp., com. (quar.)  Extra  Class A	50c 10c 10c	3-10-55 8- 2 8- 2 7-15	2-18 7-15 7-15 7- 1	Northern Indiana Public Service— 4½% preferred (quar.)—444% preferred (quar.)———— Northern Ohio Telephone Co. (quar.)———	\$1.12 \$1.061/4	7-14 7-14 8- 2	7- 3 7- 3 7-22
Hines (Edward) Lumber Co. (quar.)  Hiram Walker-Gooderham & Worts, Ltd.—  Quarterly  Hoe (R.) & Co., common (quar.)	50c 175c 12½c	7-10 7-15 7-15	6-25 6-18 6-30	Preferred (quar.) Lock Joint Pipe Co., 8% pfd. (quar.) 8% preferred (quar.) Loft Candy Corp. (s-a)	11½c \$1 \$1	9- 1 10- 1 1-2-55 8- 2	8-16 9-21 12-22 7- 8	Northern Quebec Power Co., Ltd., com	‡37c 75c	7-25 8- 3 7-20	6-30 7- 9 6-30
Class A (quar.) Hollingshead (R. M.) Corp. (quar.). Holly Sugar Corp., common (quar.) 5% preferred (quar.).	25c 25c 25c 37½c	7-15 7-15 8-12 8- 1	6-30 6-30 7-23 7- 9	Long-Bell Lumber (Md.) class A (quar.) Long-Bell Lumber Co. (Mo.) (quar.) Long Island Lighting (quar.) Longines-Wittnauer Watch (quar.)	38c 25c	9- 1 9- 1 8- 1	8- 9 8- 2 7- 2 7- 1	\$3.60 preferred (quar.) \$4.10 preferred (quar.) \$4.80 preferred (quar.) \$4.08 preferred (quar.)	\$1.02½ \$1.20 \$1.02	7-15 7-15 7-15 7-15	6-30 6-30 6-30
Holmes (D. H.) Co., Ltd. (quar.)  Home Insurance Co. (quar.)  Horder's, Inc. (quar.)	50c 50c 25c 15c	8- 2 8- 2 8- 1 7-15	7-23 7-1 7-16 7-1	Lord Baltimore Hotel— 7% non-cumul. 2nd preferred (quar.) 7% non-cumul. 2nd preferred (quar.)	\$1.75 \$1.75	8- 5 8- 1 11- 1	7-2 <b>2</b> 10-22	Northwestern States Portland Cement (quar.) Ogilvie Flour Mills, Ltd., 7% pfd. (quar.) Oligear Co Okla Natural Gas Co., common	40c	10- 1 9- 1 7-10 8-16	9-21 7-30 6-30 7-30
Hot Shoppes, Inc. (quar.)  Household Finance Corp., common (quar.)  34% preferred (quar.)  4% preferred (quar.)	60c 93 <sup>3</sup> / <sub>4</sub> c \$1	8- 5 7-15 7-15	8- 2 6-30 6-30	Louisville Gas & Electric (Ky.) com. (quar.) 5% preferred (quar.) 5% preferred (\$25 par) (quar.) Lowney (Walter M.) Co., Ltd. (quar.)	45c \$1.25 31¼c ‡25c	7-15 7-15 7-15 7-15	6-30 6-30 6-30 6-15	4.92% preferred B (quar.)  4%% preferred A (quar.)  Oklahoma Gas & Electric Co., 4% pfd. (quar.)  Oklahoma Corp., 40c preferred (quar.)	59%c 20c	8-16 8-16 7-15 9-30	7-30 7-30 6-30 9-15
4.40% preferred (quar.)— Hudson Bay Mining & Smelting, Ltd. (quar.) Hughes-Owens Co., Ltd. class A (quar.)— Class B	\$1.10 ‡\$1 ‡20c ‡10c	7-15 9-13 7-15 7-15	6-30 8-13 6-15 6-15	Lynch Carrier System (initial)  Lyon Metal Products, common (quar.)  5% preferred (quar.)  5% preferred (quar.)	7½c 15c 62½c 62½c	7-15 9-10 8- 1 11- 1	6-30 8-13 7-15 10-15	Oliver Corp., 4½% conv. pfd. (quar.)—Oliver United Filters Inc., class A (quar.)—Class B (quar.)—Ontario Steel Products, Ltd., com. (quar.)	\$1.12½ 50c -25c ‡25c	7-31 8- 1 8- 1 8-16	7-15 7-14 7-14 7-15
6.40% preferred (quar.)  Huttig Sash & Door Co.  5% preferred (quar.)  5% preferred (quar.)	\$1.25 \$1.25	7-15 9-30 12-30	6-15 9-17 12-17	MacAndrews & Forbes, common (quar.)	50c \$1.50	7-15 7-15 8- 2 8- 2	6-30 6-30 7- 7 7- 7	7% preferred (quar.) Otis Elevator Co. Outboard Marine & Mfg. Co. (stock div.). Two shares of common (83 1/3c par.) for	\$\$1.75 62½c	8-16 8- 2	7-15 7- 2
Hydro-Electric Securities Corp., pfd. B (s-a) Hydraulic Press Brick Co. (quar.) Illinois Brick Co (quar.) Extra	‡25c 15c 15c	8- 2 8- 2 8- 2 8- 2	6-30 7-16 7-16 7-16	Mading Drug Stores, com. (increased quar.) 55c preferred (quar.) Madison Square Garden Corp. Mailman Corp., Ltd., 5% ptd. (quar.)	55c 13¾c 40c ‡\$1.25	7-15 7-15 8-25 7-31	6-30 6-30 8-16 7-14	each share of common (\$2.50 par) held Owens-Corning Fiberglass Corp Oxford Paper Co. (increased quar.)	25c 30c	7- 6 7-26 7-15	7- 6 7- 6 7- 1
Illinois Central R. R.—  8% non-cumulative preferred (s-a)——— Illinois Power Co., common (quar.)——— 4.03% preferred (quar.)—————	\$3 55c 51c	9- 1 8- 2 8- 2	8- 4 7- 9 7- 9	Mallory (P. R.), 4½% preferred (quar.)  Manhattan Bond Fund, Inc.  Manlschewitz (B.) & Co. (annual)  Mansfield Tire & Rubber Co. (quar.)	56 1/4 c 9 c \$1	8- 2 7-15 8- 3	7- 9 7- 1 7- 2	Pabco Products, Inc., 4% preferred (quar.) Pabst Brewing Co. (quar.) Pacific Gas & Electric Co. (quar.) Pacific Lighting Corp., \$4.75 pfd. (quar.)	25c 55c \$1.183/4	7-15 7- 9 7-15 7-15	7- 1 6- 4 6-28 6-18
4.26% preferred (quar.) 4.42% preferred (quar.) 4.70% preferred (quar.) Imperial Chemical Industries, Ltd.—	53 1/4 C 55 1/4 C 58 3/4 C	8- 2 8- 2 8- 2	7- 9 7- 9 7- 9	Manufacturers Trust Co. (N. Y.) (quar.)  Maple Leaf Gardens, Ltd. (s-a)  Bonus	‡50c ‡30c	7-20 7-15 7-15 7-15	7- 9 6-15 6-30 6-30	\$4.50 preferred (quar.) \$4.40 preferred (quar.)  Pacific Power & Light Co.— Common (2nd partial prorated payment)	\$1.12½ \$1.10	7-15 7-15 7-10	6-18 6-18
Amer. dep. receipts ord. (final)	9.% 100% 137½c	7- 9 7-23	5- 3 7- 2	M R A Holdings Ltd., 5% partic. pfd. (quar.) Mar-Tex Oll & Gas (semi-annual) Marine Midland Corp. Maritime Tel & Tel Co., Ltd., com. (quar.)	- 5c 120c	7-15	7-15 12- 1 6-21	5% pfd. (2nd partial prorated payment) Pacific Telephone & Telegraph Co.— 6% preferred (quar.) Packard-Bell Co. (quar.)	54½c \$1.50 25c	7-10 7-15 7-26	6-30 6-30 7- 9
Quarterly Imperial Tobacco (Canada), 4% pfd. (quar.) Indiana Steel Products (quar.) Indiana Telephone, 4.30% preferred (quar.)	\$25c 37½c \$1.20	8- 2 9-10 10- 1	7- 2 8-25 9-20	7% - preferred (quar.)2 Martin-Parry Corp. Massachusetts Investors Trust, (quarterly entirely paid out of divs. and Interest)	117½c 15c	7-15 7- 6 7-26	6-21 6-21	Pantex Mfg. Corp., com. (stock dividend)— Park Chemical Co., com. (quar.)————————————————————————————————————	5% 7½c 2½c	10- 1 8-13 10- 1 1-2-55	9-17 7-30 9-15 12-15
Indianapolis Power & Light Co.— New common (initial) Institutional Growth Fund— Quarterly of 9c from ordinary income and	271/20	7-15	7- 2	Massawippi Valley R. R. Co. (s-a) Mathieson Chemical Corp. 4¼% convertible preferred (quar.) Maud Muller Candy Co	\$3 \$1.061/4 25c	8- 2 9- 1 8- 5	7- 1 8- 6 8- 2	Parke, Davis & Co. Peninsular Telephone Co., common (quar.) \$1 preferred (quar.) \$1.32 preferred (quar.)	35c 45c 25c	8- 2 10- 1 8-15	7- 6 9-10 7-26 7-26
21c from security profits)  Institutional Income Fund, Inc. (9c from net income and 3c from realized security profits)	30c	8- 1 7-15	7- 1 6-15	Maxson (W. L.) Corp. (stock dividend) May Department Stores, com. (quar.) \$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.)	8% 45c 93¾c	7-12 9- 1 9- 1 9- 1	6-29 8-13 8-13 8-13	\$1.30 preferred (quar.)  Penman's, Ltd., common (quar.)  6% preferred (quar.)	32½c ‡75c ‡\$1.50	8-15 8-15 8-16 8- 2	7-26 7-15 7- 5
Insurance Co. of North America (quar.) International Bronze Powders, Ltd 6% participating preferred (quar.) International Harvester Co., com. (quar.)	62½c ‡37½c 50c	7-15 7-15 7-15	6-30 6-15 6-15	\$3.40 preferred (quar.)  McBryde Sugar, Ltd.  McCall Corp. (quar.)  McColl-Frontenac Oil Co., Ltd.—	85c	9-1 7-25 8-2	8-13 7-10 7- 9	Penn Traffic Co. (s-a)	15c 35c \$1.25 \$1.06	7-26 10- 1 10- 1 9- 1	7-10 9-10 9-10 8-13
International Milling Co., 4% pfd. (quar.)_ International Mining Corp. (resumed) International Nickel Co. of Canada, Ltd.— 7% preferred (quar.)	\$1 10c †\$1.75	7-15 7-15 8- 2	6-30 6-25 7- 6	4% preferred (quar.) McIntyre Porcupine Mines, Ltd. (quar.) McKee (Arthur G.) & Co. (quar.) McQuay-Norris Mfg. Co., common (quar.)	#\$1 50c 60c 25c	7-20 9- 1 8- 2 8- 2	6-30 8- 3 7-20	4.25% preferred (quar.) Peoples Gas, Light & Coke (quar.) Pepsi Cola Co. Permanente Cement Co. (increased quar.)	\$1.06 1/4 \$1.50 25c 40c	8- 2 7-15 8- 2 7-30	7-15 6-21 7-12 7-16
International Power Co., Ltd., com. (quar.) International Telephone & Telegraph Corp. Quarterly International Utilities Corp., common	25c 35c	7-15 7-15 9- 1	6-15 6-11 8-11	Mead Johnson & Co., com. (increased quar.)  4% preferred (s-a)  Metal Forming Corp. (quar.)	20c 2c 10c	8- 2 8- 2 8- 2	6-21 6-15 6-15 7-22	Philadelphia Dairy Products Co. \$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)		10- 1 1-2-55 10- 1	9-10 12-10 9-10
\$1.40 preferred (quar.) \$1.40 preferred (quar.) Interstate Department Stores (quar.) Intertype Cop. (quar.)	35c 35c 62½c 35c	8- 2 11- 1 8- 2 9-15	7-14 10-13 6-24 9- 1	Michigan Gas & Electric Co. 4.40% preferred (quar.) 4.90% preferred (quar.) Michigan Steel Tube Products Co.	15c	8- 2 8- 2 7- 6	7-15 7-15 6-30	\$4 2nd preferred (quar)  Phila. Transportation Co., com. (resumed) \$1 participating preferred (resumed)  Philadelphia & Trenton RR. (quar)	30c 30c \$2.50	1-2-55 7-29 7-29 7-12	7-8 7-8 7-8 7-1
Investment Foundation, Ltd., common (s-a) 6% convertible preference (quar.) 6% convertible preferred (quar.) Investors Funding Corp. of N. Y.—	‡75c ‡75c ‡75c	10-15 7-15 10-15	9-15 6-15 9-15	Mid-West Abrasive Co. (quar.) Miles Laboratories (monthly) Miller Mfg. Co., class A (quar.) Miller & Rhoads, 44% preferred (quar.)	10c 6c 15c \$1.06 1/4	9- 1 7-15 7-15 7-31	8-17 6-30 7- 5 7-20	Philip Morris & Co., Ltd., com. (quar.)——4% preferred (quar.)——3.90% preferred (quar.)————————————————————————————————————	75c	8- 2 8- 1 8- 1	7- 6 7-15 7-15
6% preferred (quar.)  Iowa-Illinois Gas & Elec., \$4.22 pfd. (quar.)  \$4.36 preferred (quar.)	7½c \$1.05 \$1.09	7-10 8- 1 8- 1	7- 1 7-15 7-15	Minneapolis & St. Louis Ry. Co. (stock div.) Minnesota & Ontario Paper Co. (quar.) Mississippi Glass Co., 4% preferred (quar.) Mississippi Shipping (quar.)	33 1/3 % 50c 15c 25c	7-28 8- 1 10- 1 8- 2	7- 2 7- 9 9-20 7-15	Payable in Philippine currency Piedmont & Northern Ry. (quar.) Pillsbury Mills. Inc., \$4 pfd. (quar.) Ploneer Finance (quar.)	25c \$1 \$1 4c	7-15 7-20 7-15	6-15 7- 6 7- 1
Irocrite, Inc., 55c conv. pfd. (quar.) ITE Circuit Breaker Co. New 4.60% preferred (initial quar.) Jersey Central Power & Light—	13¾c	7-30 7-15	7-16 7- 1	Mississippi Valley Barge Lines Co. (quar.)	20c \$1.25 \$75c	8- 2 8- 2 9-15	6-30 7-16 8-14	Pioneer Gold Mines of British Columbia, Ltd. (interim)	\$12½c 11¼c	7-15 7-31 7-15	7- 5 6-30 7- 1
4% preferred (quar.)  Jewel Tea Co., 3%% pfd. (quar.)  Johnson Ranch. Royalty (quar.)  Quarterly	933/4c 5c 5c	8- 1 8- 2 8- 1 11- 1	7-9 7-19 7-20 10-20	Quarterly Monroe Loan Society, class A (quar.) 5½% preferred (quar.) Monsanto Chemical Co.	‡75c 5c 34%c	12-15 7-15 9- 1	11-15 7- 1 8-26	Pitts, Cinn., Chicago & St. Louis RR. (s-a) Pittsburgh, Ft. Wayne & Chicago Co.— 7% preferred (quar.)————————————————————————————————————	\$2,50 \$1.75 \$1.50	7-20 7-6 7-15	7- 9 6-10 6-21
Joshn Water Works Co., 6% ptd. (quar.)  Joshn Mfg. & Supply, com. (quar.)  4½% preferred (s-a)  Journal Publishing Co. of Ottawa. Ltd.—	\$1.50 50c \$2.25	7-15 8- 2 8- 2	7- 1 6- 1 6- 1	\$3.85 preference series C (quar.)  Montana Power Co., com. (quar.)  \$4.20 preferred (quar.)	96 1/4 c 40 c \$1.05	9- 1 7-27 8- 1	8-10 7- 6 7-12	Pittsfield Coal Gas (quar.) Plastic Wire & Cable Corp. (quar.) Plymouth Cordage Co., common (quar.) Employees' steck (quar.)	\$1 15c 65c 6½c	7-15 7-15 7-20 7-20	6-30 6-30 6-30
Quarterly Kansas City Power & Light Co. 3.30% preferred (quar.) 4% preferred (quar.)	\$20c 95c \$1	7-15 9- 1 9- 1	6-22 8-13 8-13	\$6 preferred (quar.) Montgomery Ward & Co., common (quar.) Moore Corp., Ltd., common (quar.) 4% redeemable preferred (quar.)	\$1.50 50c †25c ;25c	8- 1 7-15 10- 1 10- 1	7-12 6- 7 9- 3 9- 3	Portable Electric Tools Inc., com. (quar.) Portland Gas Light, common \$5 preferred (quar.) Portland General Elec., new com. (initial)	17½c 25c \$1.25 25c	8- 1 7-15 7-15 7-15	6-30 7- 5 7- 5 6-30
4.20% preferred (quar.) 4.50% preferred (quar.) Kansas City Southern Ry.— 4% non-cum. pfd. (quar.)	\$1.05 \$1.12½ 50c	9- 1 9- 1 7-15	8-13 8-13 6-30	7% preferred A (quar.) 7% preferred B (quar.) Morgan (Henry) & Co., Ltd. (quar.) Morrell (John) & Co. (quar.)	†\$1.75 †\$1.75 ‡18 <sup>3</sup> / <sub>4</sub> c 12 <sup>1</sup> / <sub>2</sub> c	10- 1 10- 1 9- 1 8- 6	9- 3 9- 3 7-31 7-16	Potomac Edison Co., 3.60% preferred (quar.) 4.70% preferred B (quar.) Power Corp. of Canada Ltd. 6% 1st preferred (quar.)	90c \$1.17½ \$1.50	8- 1 8- 1 7-15	7-12 7-12 6-18
Kansas-Nebraska Natural Gas, com. (quar.) Kellogg Co.— 3½% preferred (quar.) 3½% preferred (quar.)	28c	7-12 10- 1	6-21 9-15 12-15	Morris (Philip) & Co., Ltd.— 3.90% preferred (quar.)— 4% preferred (quar.)— Motorola, Inc. (quar.)—	97½c \$1 37½c	8- 1 8- 1 8- 2	7-15 7-15 7- 1	6% non-cum, partic. preferred (quar.) Pratt-Hewitt Oil, common Preston East Dome Mines, Ltd. (s-a) Price Bros. & Co., Ltd., com	‡75c 2c ‡4c \$1	7-15 11-15 7-15 8- 2	6-18 10-30 6-28 7-14
Keyes Fibre Co., \$3 class A (quar.)————————————————————————————————————	75c	8- 1	7- 9	Extra  Mountain States Tel. & Tel. Co. (quar.)  Mutual System, Inc., common.	2c 1c \$1.65 6c	8-31 8-31 7-15 7-15	8-10 8-10 6-30 6-30	Procter & Gamble, 8% pfd. (quar.)————————————————————————————————————	\$1.25 40c	7-15 7-15 8- 2 9- 1	6-25 7- 5 7-15 8-13
from net realized gains) Series B-4 (low-priced com, stock fund) 9c from net investment income and a special of 41c from net realized gains)	55c	7-15	6-30	. 6% preferred (quar.) Narragansett Electric, 4½% pfd. (quar.) 4.64% preferred (quar.) Nathan Straus-Duparquet, Inc. (stock div.)	37½c 56¼c 58c 5%	7-15 8- 2 8- 2 8-15	6-30 7-15 7-15 7-15	4.20% preferred (quar.) 4½% preferred (quar.) Quaker Oats, com.	\$1.05 \$1.12 ½ 35c	9- 1 9- 1 7-20 7-20	8-13 8-13 6-22 6-22
Kidde (Walter) & Co. (quar.) Stock dividend Kimberly-Clark Corp., 4% pfd. (quar.) King-Seeley Corp. (quar.)	50c 100% \$1	7-15 8- 2 8- 3 8- 2	6-30 6-21 7-29 7- 9	National Airlines, Inc. (quar.) National Biscuit Co., common (quar.) National Cash Register Co. (quar.) National City Bank (N. V.) (quar.)	15c 50c 75c 55c	7-15 7-15 7-15 8- 2	7- 6 6-11 6-25 7- 9	Quincy Mining Co	35c 75c 93 <sup>3</sup> / <sub>4</sub> c	8- 9 9-13 10- 1	7- 2 9- 1 9- 1
Kroger Company, 7% 2nd pfd. (quar.)  Kuppenheimer (B.) Co. (s-a)  La Salle Extension University (quar.)	50c \$1.75 50c 10c	7-31 8- 2 8- 2 7-10	6-30 7-15 7-23 6-25	National Company (s-a)  Stock dividend National Department Stores Corp. (quar.) National Electric Welding Machine (quar.)	10c 2% 25c 5c	9-30 12-30 7-31 8- 2	9-25 12-25 7-19 8-23	Reading Co., com. (quar.) 4% 2nd preferred (quar.) Reda Pump Co. (increased) Rece Corp. (Mass.), com.	50c 50c 20c 20c	7- 8 7-10 8- 3	7-15 6-17 6-29 6-16
Quarterly Guarterly Lake Superior & Ishpeming RR. Co. (quar.) Lakeside Laboratories, \$1.16 pfd. (quar.)	10c 10c 35c 29c	7-15 7-31	9-24 12-24 7- 1 7-21	Quarterly National Fuel Gas Co. (quar.) National Hosiery Mills, Ltd., class A (quar.) Class A (quar.)	5c 25c ‡5c	10-30 7-15 10- 1	10-20 6-30 9- 3	5% preferred (quar.)  Reliance Electric & Engineering Co.  Reinsurance Corp. of N. Y. (increased)  Reitman's (Canada) common (quar.)	\$1,25 50c 20c ‡10c	8- 3 7-31 8- 3 7-31	7-14 7-21 6-30 7-15
\$1.16 preferred (quar.)  Lambert Co. (quar.)  Lambert (Alfred), Inc., class A (quar.)  Class B (quar.)	37½c \$15c \$15c	7-10 9-30 9-30	10-21 6-18 9-15 9-15	National Linen Service Corp., common  4½% preferred (quar.)	\$1.50 20c \$1.12½	1-2-55 8- 2 7- 5 7- 5	12- 3 7-12 6-21 6-21	5% preferred (quar.) Reliable Stores Corp. (quar.) Renbid Coventry, Ltd., class A (quar.) Republic Steel Corp., com., (quar.)		7-31 7- 6 10- 1 7-15	7-15 6-29 9-15 6-25
Class A (quar.) Class B (quar.) Lamson & Sessions Co., com. (quar.) \$2.50 preferred (quar.)	115c 115c 35c 62½c	12-31 12-31 9-10 10- 1	12-15 12-15 8-27 9-17	5% preferred (quar.) Nat'l Manufacturers & Stores Corp. (quar.) National Shares Corp. (quar.) National Starch Products \$1.40 preferred (quar.)	\$1.25 25c 15c	7- 5 7-15 7-15	6-21 7- 1 6-30	Resistance Welder Corp	10c 5% 15c 37½c	8-16 7-15 7-15 8- 1	8- 2 6-15 7- 1 7-15
Quarterly Laura Secord Candy Shops, Inc. (quar.) Lece-Neville Co.	25c 25c 20c 20c	8-15 11-15 9- 1 8- 6	8- 5 11- 5 8- 3 7-17	\$1.40 preferred (quar.) National Steel Car, Ltd. (quar.) National Theatres, Inc. (increased) Natiomas Co.	35c ‡37½c 20c 30c	8- 2 7-15 7- 8 8- 2	7-30 6-15 6-24 7- 1	7% 1st preferred (quar.) 7% 2nd preferred (quar.) Rich's Inc., common (quar.)	\$1.75 \$1.75 30c	10- 1 10- 1 8- 2	9-15 9-15 7-20
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4 c 30 c 30 c	8- 2 7-20 7-15	7-15 7- 9 7- 1	New Brunswick Tel. Ltd. (quar.)  New Dickenson Mines, Ltd.  New England Gas & Electric Association		8- 2 7-15 8- 2	7- 1 6-30 7- 2	33/4 preferred (quar.) Rike-Kumler Co. River Brand Rice Mills (quar.)	93¾c 50c 28c	8- 2 7-15 8- 2	7-20 6-30 7-12
4½% preferred (quar.)	\$1.121/2	8- 2	7-20	Common (quar.)	25c	7-15	6-22	Roan Antelope Copper Mines, Ltd.— American shares (interim)	7½d	7-13	6- 8

			17. 17.					-
Name of Company	Per Share	When I Payable		Name of Company	Per Share	When Payable		
Rochester American Insurance Co. (N. Y.) — Quarterly	40c	7-15	6-18	Telautograph Corp. (quar.)Temco Aircraft Corp. (quar.)	25c 15c	8- 2 8- 2	6-21 6-29	Y
Rochester Button Co. (quar.) Rochester Gas & Electric Corp.—	20c	8- 2	7-5	Terminal Tower (Cleve.) (quar.)  Extra  Terre Haute Malleable & Mfg. Corp. (quar.)	25c 25c	7-12 7-12	7- 2 7- 2	Z
'Common (quar.) 4% preferred F (quar.) 4.10% preferred H (quar.)	56c \$1 \$1.02½	7-24 9- 1 9- 1	7- 9 8-13 8-13	Texas Electric Service, \$4 preferred (quar.)_ Texas Illinois Natural Gas Pipeline—	20c \$1	7-15 8- 2	7- 2 7-15	Z
4.10% preferred J (quar.)	\$1.02\frac{1}{2} \$1.18\frac{3}{4}	9- 1 9- 1	8-13 8-13	Common (quar.) Texas Power & Light Co.— \$4.56 preferred (quar.)	25c	9-15	8-20	•
Roddis Plywood Corp. (quar.)	10c	7-15 7-22	G-30 6- 7	\$4.56 preferred (quar.) \$4.84 preferred (quar.) \$4 preferred (quar.)	\$1.14 \$1.21 \$1	8- 2 8- 2 8- 2	7-9 7-9 7-9	
Stock dividendRounmoor Corp., common (quar.)	50% 10c	7-27 8- 3	6-25 7- 1	Thermoid Co., \$2.50 pfd. (quar.)	62½c 25c	8- 2 10- 1	7-12 9-15	
Class A (quar.)	5c 20c	8- 3 8- 2	7- 1 7- 9	Tishman Realty & Construction, com. (quar.)  5% preferred (quar.)	35c 25c	8- 2 8- 2	6-15 6-15	
Royal Oak Dairy Ltd., class A (quar.) Royal Typewriter Co., Inc.—	‡15c	8-14	1-3ú 6-2₹	Title Insurance & Trust Co. (Los Ang.)	35c 50c	7-15 9-10	7- 1 9- 1	
Common (reduced)  4½% preferred A (quar.)  St. Joseph Stock Yards (quar.)	30c \$1.12½ 75c	7-15 7-15 7-10	6-21	Quarterly Quarterly Toledo Edison Co., common (quar.)	50c 17½c	12-10 7-28	12- 1 7- 8	
St. Lawrence Corp. Ltd. (quar.) St. Louis-San Francisco Ry.	‡50c	7-26	7- 2	41/4% preferred (quar.)	\$1.06 1/4 \$1.14	9- 1 9- 1	8-16 8-16	
5% convertible preferred A (quar.) 5% convertible preferred A (quar.)	\$1.25 \$1.25	9-15 12-15	9- 1 12- 1	Towne Mines Corp., \$1.75 prior pfd. (s-a)	50c 87½c	7-15 7-10	7- 2 7- 1	
St. Paul Fire & Marine Insurance (quar.) Saguenay Power Co., Ltd., 4¼ % pfd. (quar.) San Diego Gas & Electric Co., com. (quar.)	25c ‡\$107 20c	7-17 10- 1 7-15	7-10 9-10 6-30	Trane Co. (quar.)  Trans-Caribbean Airways, class A (quar.)	130c 37½c 5c	7-15 8- 2 7-15	7- 7 7-12 6-30	
5% preferred (quar.)	25c 22½c	7-15 7-15	6-30 6-30	Class A (stock dividend)	5 % 5 %	7-15 7-15	6-30 6-30	(
4.40% preferred (quar.)	22c 80c	7-15 7-15	6-30 6-30	Transamerica Corp. (s-a) Trav-Ler Radio Corp. (quar.)	65c 7½c	7-31 10- 1	7- 2 9-23	I
Sanborn Map Co	\$1 25c 18 <sup>3</sup> / <sub>4</sub> c	7-15 8-31 8-31	6-30 8-20 8-20	Quarterly Trinity Universal Insurance, com. (quar.) Quarterly	7½c 25c 25c	1-5-55 8-25 11-26	12-28 8-16 11-15	(
Savannah Electric & Power— 5.36% preferred (quar.)	\$1.34	7-15	7- 1	Troy & Greenbush R. R. Association	\$1.121/2	7-15	6-30	1
Schenley Industries, Inc. (reduced) Schuster (Ed) & Co., common (quar.)	25c 25c	8-10 7-15	7-20 7- 1	True Temper Corp. (quar.)  Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)  208 South La Salle Street Corp. (quar.)	40c ‡\$1.75	9-15 7-15	8-30 6-30	
Schwitzer-Cummins Co., com	25c 27½c 85c	7-15 8- 2 8- 1	7- 6 7-20 <b>7-16</b>	Udylite Corp. (quar.) United Air Lines (quar.)	62½c 25c 25c	10- 1 7-15 9-15	9-20 7- 1 8-13	
\$4 preferred (quar.) Scovill Mfg. Co., 3.65% pfd. (quar.)	\$1 911/40	8- 1 9- 1	7-16 8-13	Union Electric Co. of Missouri	\$1.121/2	8-16	7-20	
3.65% preferred (quar.)	91 1/4C \$1.07 1/2	9- 1 9- 1	8-13 8-13	\$4 preferred (quar.) \$3.70 preferred (quar.)	\$1 92½c	8-16 8-16	7-20 7-20	
Scullin Steel Co. (reduced) Seaboard Finance Co., common (quar.) \$2.12 convertible preferred (quar.)	39c 45c 53c	7- 8 7-10 7-10	6-28 6-17 6-17	\$3.50 preferred (quar.) Union Gas Co. of Canada (quar.) United Biscuit Co. of America	87½c ‡35c	8-16 8- 2	7-20 7- 2	
\$5.75 preferred (quar.)  Securities Acceptance Corp., common	\$1.43 <sup>3</sup> / <sub>4</sub>	7-10 8- 2	6-17 6-10	\$4.50 preferred (quar.) United Bond & Share, Ltd. (s-a)	\$1.12½ ‡40c	7-15 7-15	7- 2 6-30	
Security Storage (quar.)	\$1.25 75c	7-10 7-10	7- 3 7- 3	United Can & Glass Co., common (quar.) Series A preferred (quar.)	7½c 56¼c	9-22 9-22	9- 8 9- 8	
Selected American Shares, Inc.—  (From investment income)	12c	7-27 8- 2	6-30 7- 1	United Canadian Shares, Ltd. (s-a) United Cigar-Whelan Stores Corp.— \$3.50 convertible preference (quar.)	‡30c 87½c	8-3 8-5	7-23 7-15	
Sheraton Corp. of America (quar.) Stock dividend Sherwin-Williams Co. of Canada, Ltd.—	10c 5%	8- 2	7- 1	United Corps., Ltd., class A (quar.)	‡38c ‡10c	8-16 8-31	7-15 7-15 7-31	
Common (quar.)Sibley Lindsay & Curr Co. (quar.)	‡35c 40c	8- 2 8- 2	7- 9 7-13	United Drill & Tool, class A (quar.) Class B (quar.)	15c 25c	8- 1 8- 1	7-13 7-13	
Sigma Mines, Ltd	‡15c	7-28 8- 2	6-28 7- 9	United Fruit Co. (quar.) United Keno Hill Mines, Ltd.	75c \$10c	7-15 7-16	6-11 6-16	
\$2.12 preferred (quar.)  Smith (A. O.) Corp. (quar.)  Smith (Howard) Paper Mills, Ltd.	‡53c 50c	7-15 8- 2	7- 2 7- 1	United N. J. RR. & Canal (quar.) United Shirt Distributors, Inc. (s-a) United Shoe Machinery Corp., com. (quar.)	\$2.50 25c 62½c	7-10 7-14 8- 2	6-18 7- 2 7- 2	
Common (quar.)	‡25c ‡50c	7-30 7-30	6-30 6-30	6% preferred (quar.) United Specialties Co. (reduced)	37½c 10c	8- 2 7-14	7- 2 6-22	
Smith (J. Hungerford) Co. (quar.)	50c 50c	8- 2 8-26	7- 9 8-10	U. S. Fidelity & Guaranty Co. (quar.) U. S. Foil Co., class A common	50c 20c		6-24 6-14	
Solar Aircraft Co. (quar.) Sommers Drug Stores, com.	25c 10c \$1.12½	7-15 8- 2 7-15	6-30 6-15 7- 1	Class B common U. S. Foreign Securities Corp.— Common (interim)	20c		6-14 6-30	
South Pittsburgh Water, 4½% pfd. (quar.) Southern Advance Bag & Paper Co. (quar.) Extra	30c 15c	8- 3	6-15 6-15	\$6 2nd preferred (quar.) U. S. Glass Co., common & voting trust ctfs.		8- 2	6-30 7-10	
Southern Calif. Edison Co., common (quar.)	50c 28c	7-31 7-31	7- 5 7- 5	U. S. Hoffman Machinery Corp.— 41/4% preferred (quar.)	\$1.061/4	8- 5	7-16	
4.56% preferred (quar.)————————————————————————————————————	28½c	7-31 7-15	7- 5 6-30	U. S. Plywood Corp., common (quar.)	35e 25e		7- 1 6-30	
Southern Canada Power Co., Ltd.— 6% participating preferred (quar.)——— Southern Colorado Power Co. (quar.)———	\$\$1.50 17½c	7-15 7-15	6-18 6-30	U. S. Smelting Refining & Mining Co.— 7% preferred (quar.)————————————————————————————————————	87½c 10c		6-21 6-18	
Southern Indiana Gas & Electric Co.— 4.80% preferred (quar.)			7-15	70c convertible preferred (quar.) United Stores, \$6 preferred (quar.)	17½c \$1.50	7-15	6-18 7-23	
Southern New England Telephone Co. (quar).	20c 45c		7-15 6-19	\$4.20 non-cum. conv. 2nd pfd. (irreg.) Universal Insurance Co. (quar.)	40c 25c	9- 1	7-15 8-13	
Southern Railway Co.—  5% non-cumulative preferred (quar.)—— Southwest Natural Gas, common (s-a)———	62½c 10c		8-13 6-18	Universal Leaf Tobacco Co., com. (quar.) Extra Upson Co. (quar.)	35c 50c 30c	8- 2	7-12 7-12 6-25	
Southwestern Life Insurance Co. (Dallas)—Quarterly			7-12	Valspar Corp., \$4 convertible pfd. (s-a) Van Camp Sea Food Co. (quar.)	\$2 10c	7-31	7-16 7-15	
Southwestern Public Service, com. (quar.)	92½c	8- 2	8-13 7-20	Van Sciver (J. B.) Co.— 5% class A preferred (quar.)	\$1.25		7- 1	
3.90% preferred (quar) 4.15% preferred (quar)	97½c \$1.03¾	8- 2 8- 2	7-20 7-20	Vanadium Corp. of America (quar.)  Ventures, Ltd. (s-a)  Victoria & Grey Trust Co. (quar.)	60c ‡15c ‡20c	7-15	8- 6 6-25 8-31	
4.25% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.)	\$1.10	8- 2	7-20 7-20 7-20	Vinco Corp., 5% preferred (quar.) Virginian Railway Co., 6% pfd. (quar.)	15%c 37½c	9- 1	8-20 7-16	
Spokane International RR. Co. (quar.)	. 25c	10- 1	9-15 12- 1	Vulcan Crucible Steel (quar.)	50c \$1	7- 8	6-28 6-28	
Spokane Portland Cement, additional	. 10c	12-10	8-31 11-30	Vulcan Detinning Co., 7% pfd. (quar.) Walker & Co., com. (quar.)	35c 25c 25c	8-20	7-10 7-30 7-26	
Standard Commercial Tobacco (stock div.) Standard Fire insurance of N. J.—		8- 6	7- 6 7-16	Warner & Swasey Co	25c 62½c	7-15	7- 1 7-14	
(Trenton) (quar.) Standard Holding Corp., class A (quar.) Class B (quar.)		7-10	6-25 6-25	Washington Gas Light Co., com. (quar.) \$4.50 preferred (quar.) \$4.25 preferred (quar.)	45c	8- 2 8-10	7-15 7-23	
Standard Milling Co	933/40	7-15	6-18 6-25	Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-15	7-23 7- 1 8-13	
Standard Products Co. (increased) Standard Radio, Ltd., class A (increased)	. 115c	7- 9	8-10 6-18	Wellman Engineering Co West End Chemical Co., 6% pfd. (accum.) West Kentucky Coal Co. (reduced)	3c 25c	7-23	6-25 7- 9	
Class B (quar.) Standard Silica Corp. (quar.) Standfields, Ltd., class A (s-a)	121/20	8-14	6-18 8- 4 6-30	West Michigan Steel Foundry 7% prior preferred (quar.)	17½c		7-15	
Class B (s-a)Stanley Brock, Ltd., class A (quar.)	. ‡20c	7-15 8- 1	6-30 7-10	West Penn Power Co., 4½% pfd. (quar.)	\$1.50	7-15	6-18 6-18 6-18	
Class B (quar.)Stanley Home Products, (extra)			7-10 7-15	4.10% preferred (quar.) Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.)		7-15	6-15	
Stecher-Traung Lithograph Corp.— 5% preferred (quar.)————————————————————————————————————	\$1.25 \$1.25		9-15 12- 5	Western Insurance Securities Co.— \$2.50 class A (accum.)	\$2	Francisco.		
Steel Co. of Canada Ltd. (quar.) Sterchi Bros. Stores Inc. (quar.)	250	8-2	7- 7 8-27	Western Pacific RR. Co. 5% preferred A (quar.)				
Stern & Stern Textiles, Inc. 4½% preferred (quar.)	_ 560	10- 1	9-14	5% preferred A (quar.) 5% preferred A (quar.) Western Tablet & Stationery Corp.—		5 11-15 5 <b>2-1</b> 5-55		
Stix, Baer & Fuller Co., common (quar.)	433/40	9-30	8-27 9-15	Common (quar.) 5% preferred (quar.) 5	\$1.25			
Stockton Whatley Davin & Co	. \$2	7- 5	7- 1 7- 1 7-20	Western Union Telegraph Co. (quar.) Westminster Paper Co., Ltd., class A (quar.)	750 112½0	c 7-31	7- 9	
Stuart & Co. (quar.)Stubnitz Greene Spring Corp. (quar.)	_ 200	7-15	6- 1 7-15	Class B (quar.) Wheeling & Lake Erie RR., com. (quar.)	\$1.433/4	8- 2	7-16	
Suburban Electric Service— \$4 2nd preferred (quar.)			7-15	4% prior lien (quar.) White Sewing Machine Corp.— \$2 prior preferred (quar.)		47.43		
\$4 2nd preferred (quar.) Suburban Propane Gas Corp.—				Whitehead Bros. Rubber (quar.) Whiting Corp., common (quar.)	150	8-16	8- 2 7- 1	
5.20% conv. pfd. (1952 series) (quar.) Sun Oil Co., common (quar.)			7-15 8-16	6% preferred A (quar.) Wichita Union Stock Yards (s-a)	37½ \$2	7-15 7-15	7- 1 7-10	
41/2% preferred (quar.)	\$1.121/	8- 2	7-12		the section is			
Super Mold Corp. of California (quar.) Special	_ 200	7-20	7- 6	Wisconsin Southern Gas (quar.)	. 200	7-15	6-30	
Supertest Petroleum Corp., Ltd., com. (s-a 5% preference (quar.)	_ \$1.2	5 7-15		Woods Mfg. Co., Ltd., (stock div.)-		, ,-16	3-30	
Sweets Co. of America, Inc	_ 50	c 10- 1	9-11	pfd. B stock for each share held)		7- 9	6-23	
Taylor & Fenn Co., common (quar.)	_ 20	c 8-2	7-15	4.44% preferred (quar.)				
4.32% conv. preferred (quar.)	_ 27	c 9-15	9- 1	Wrigley (Wm. Jr.) Co. (monthly)				

	Pos	W. Fallet #	11
Name of Company	嘉之安下療	新安安 小海 自	17
Yale & Towne Manufacturing Co. (quar). Yellow Cab Co., 6% conv. pfd. (quar). Yellowknife Bear Mines, Ltd. (tnterum). Zellers, Ltd., common 5% preferred (quar.). 6% preferred (quar.). Zonolita Co.	37 44	19 3 E T	Mutu: berdee
*Transfer books not closed for this divisional Payable in U. S. funds, less 13 * Carraction Payable in Canadian funds, tax declaration resident tax 15%; resident tax 17%; a Less British income tax.  x Less Jamaica income tax. y Previous published date was incorrect.	数0%-\$** ···································	All Section 1 to the	xe-Ho

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EARNINGS—For the 12 months stood April 58. 1 4 ad operating revenues of \$60.0.4.312 and less the last with the

CAPITALIZATION GIVING EFFECT	TU	PRIFIT	3
*First mortgage bonds:	A.	がないではかね	
Series F. 3 % due Sept. 1, 1975			墓 4
Series G, 3%, due Nov. 1, 1977.			. 3
Series H, 3%, due Jan. 1, 19:3			. 3
Series J. 3% 7, due July 1, 1984			3.8
Series K, 3%, due Jan. 1, 1984			÷ 9
Unsecured notes:			
3% note, maturing Nov. 1, 1934			
4% notes, maturing serially to Dec			
7, 1961		THE MARKS	
Cumulative preferred stock (par \$180)			
31/2% series pid. stock spar \$103.		一年 一	
4.32% series pfd. stock (par \$25		Bring comments in	
4.16% series pfd. stock ipar \$45		4118- Yell -41194	
Common stock (without par value)	2.4	MAD THE LOTTE	
* The amount of bonds issuable under	# 11	and including	4
mortgage and deed of trust dated Sept	2 1	(A2H W	0
amended, is unlimited and, suffeet to	2.10	IN MIL TON	4 -
bonds of any series may be issueu.			

UNDERWRITERS — The several undrivered through Blyth & Co., Inc., as represers we underwriting agreement with the compan. A. er agreed to purchase the new preferred state; \$25 per share:

Shares

	Shares .	53.11
Blyth & Co. Inc.	52 003	0
Eastman, Dillon & Co.	21.644	1 .4
The First Boston Corp.	21.(MA)	ž:
Glore, Forgan & Co	21.040	1 .
Goldman, Sachs & Co	21.000	611
Harriman Ripley & Co.,		4 .
Inc	21 000	4 .
Kiquer, Feanody & Co	21 6'13	8 +
Lenman Brothers	21.000	1 4
Merrill Lynch, Pierce, Pen-		1 .
ner & Beane	21 BC-0	1.
Smith, Barney & Co.	21 000	2*
Stone & Webster Securities		A
Corp	21 (0.13	W
Union Securities Corp.	25 秋地 .	î
White, Weld & Co	21 0 3	7.8
Dean Witter & Co.	21 141-44	1600
A. G. Becker & Co. Inc.	36 WESS .	1. "
Hemphill, Noyes & Co	高斯 (11-1)	4
A. C. Allyn & Co., Inc	集者 6xx 163	奏, '.
Central Republic Co. (Inc.)	34 67- 42	2

Public Service Co. of New Hempshire

Public Service Co. of New Hempshare Securities and Exchange Co. of the Securities and Exchange Co. of the Company on June 25 facts at SEC covering 75 000 s. are of 12 to offered for public sair through an at First Boxton Corp. and R. over Fow public offering price and under the public offering price and under the public offering price and under the proceeds are to be well at the stock 5.40°, dividends seem, as tower the balance for part payments. It is \$4.500.000 which were in.

Puget Sound Power & Light Co Net incute for the 12 months en ended 480, equal to \$1.59 a state et a outstanding, it was attended - President. This representation of a year piet a months ended May 31, 1, 4, 1,

Fidelity Financia First Bo Formula Benef Founder Franklin Comn Prefer Fundam

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### OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 2

Invasine Companies	Quotations for Fr	Obligations of Government Agencies
ne double Par Pile And Property	Par Bid Ask	Figures after decimal point represent one or more 32nds of a point
Mutual Fund	1 13.93 15.22	Bid   Ask   Federal Land Bank Bonds   100.14   100.15   100.15   100.16   100.17   100.18
merican Business Shares 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 26.94 28.12	1.30s Jan. 17, 1955 160 s <sub>2</sub> 100 % 24% Feb. 1, 1955-54 100.2 100.6 23% Feb. 1, 1955 100.28 101 23% May 1, 1956 101.22 101.30
Mutual Fund Inc. 1 10 10 11 11 B-2 (Medium Grade Bonds xe-Houghton Fund "B" Inc. 1 20 11 11 B-2 (Medium Grade Bonds) 11 18 B-2 (Medium Grade Bonds) 12 11 18 B-2 (Low Priced Bonds) 12 11 18 B-2 (Low Priced Bonds) 12 11 18 B-2 (Low Priced Bonds) 12 11 18 B-2 (Medium Grade Bonds) 12 11 11 11 11 11 11 11 11 11 11 11 11	1 24.99 27.27 -1 18.59 20.28	2%s Feb. 1, 1955 100.14 100.18 1 1 1957-55 99.16 99.24 11/6 June 1 1955 100.1 100.3 2 3/4 May 1, 1958 102.14 102.29
xe-Houghton Stock Fund 186-1   16	1 18.22 19.88 0-1 9.15 9.98	2s June 1, 1957 100 100.3 2½s May 1, 1959 100.12 100.20 Panama Canal 3s 1961 112½ 113
slair Holdings Corp.  19.3 11.7 8-1 (High-Grade Com Stocks).  19.3 11.7 8-2 (High-Grade Com Stocks).  19.3 12.7 8-2 (High-Grade Com Stocks).  19.3 12.5 8-2 (High-Grade Com Stocks).  21.8 25.4 8-2 (High-Grade Com Stocks).  22.17 26.5 8-3 (Speculative Com Stk).	1)_1 13.72 14.97 1 9.95 10.86 1 9.75 10.64	U. S. Certificates of Indebtedness & Notes
ioston Fund Inc	6)_1 7.01 7.65 1 5.95 6.52 _25c 10.43 11.46	Figures after decimal point represent one or more 32nds of a point
Sullock Fund Ltd	77 회사 이번 내는 공연 기업되지 다하게 되었다면	Certificates of Indebtedness—
entury Shares Trust————————————————————————————————————	s_1c 2.96 3.26	2%s Sep. 15, 1954 100.16 100.18 1½s Oct. 1, 1956 101 101.8 1½s Feb. 15, 1955 100.20 100.22 2%s March 15, 1957 103.28 103.30 1½s May 17, 1955 100.11 100.13 1½s April 1, 1957 100.14 100.22
Preferred 1 1429 1567 Electrical Equipment shares Commonwealth Investment 1 7.43 813 General Industries shares.	s_1c 5.00 5.51 _1c 3.39 3.74	1½s Oct. 1, 1957
Composite Bond & Stock 1 1673 1777 Paper shares 1600 1800 1800 1800 1800 1800 1800 1800	1c 6.03 6.64 1c 4.93 5.43	1%s Dec. 15, 1954 100.20 100.22 128 Oct 1, 1350 93.24 100 11/28 March 15, 1955 100.18 100.20 13/28 Feb. 15, 1959 100.17 100.19 13/4s Dec. 15, 1955 101.10 101.12 13/28 April 1, 1959 99 99.8
Consolidated Investment Trust 1 3- 2 34 2 Manhattan Bond Fund Inc.  Large Machattan Bond Fund Inc.  Machattan Bond Fund Inc.  Machattan Bond Fund Inc.  Machattan Bond Fund Inc.	_10c 8.02 8.79 st—	
Dividend Income Fund Inc. 1 11 15 Mass Investors Growth Store Vegh Mutual Fund Inc. 1 44 1 45 17 Fund Inc.	ck 1 20.89 22.58	Federal Intermediate Credit Bank Debentures
Delaware Fund 1 1415 19.97 Mar-achusetts Life Fund— Diversified Growth 1 287 948 Mutual Fund of Boston Inc.	t* 31.90 34.49	Late         Dated         Due         Bid         Ask         Rate         Dated         Due         Bid         Ask           2.35%         11- 2-53         8- 2-54 b0.95         0.65%         1.30%         6- 1-54         12- 1-54 b1.15         0.95%           2.25%         12- 1-53         9- 1-54 b1.00         0.75%         1.50%         4- 1-54         1- 3-55 b1.20         1.00%
Stoke Full Investment Fund 1 7-1 8-34 Mutual Invest Fund Inc  Diversified Trustee Shares — 250 1205 1270 Net asset value	1 8.41 9.24	2.15% 1- 4-54 10- 1-54 b1.05 0.80% 1.45% 5- 3-54 2- 1-55 b1.25 1.05% 1.90% 2- 1-54 11- 1-54 b1.10 0.90% 1.40% 6- 1-54 3- 1-55 b1.25 1.10%
Neighed Shares 25c 211 232 Mutual Trust Shares— Dreyfus Fund Inc 11 14 14 21 of beneficial interest—	나는 돌아가지 않는 물로 가면 없다면 하다.	1.35% 5- 3-54 11- 1-54 b1.10 0.90% 1.30% 7- 1-54 4- 1-55 b1.25 1.10% 1.60% 3- 1-54 12- 1-54 b1.15 0.95%
Balanced Fund (split two-for-tone) tir54 1876 Balanced Fund Split two-for-tone National Investors Corp.	1 16.86 18.10 1 14.35 15.51	United States Treasury Bills
for-one) 114.5 15.70 National Security Series— Equity Fund Inc. 220 5.83 6.41 Ealanced Series Bond Series	1 9.87 10.79 1 6.80 7.43	Dollar Value Dollar Value
Pidelity Fund Inc. 5 20 1 2 2 29 Preferred Stock Series	7.88 8.61 1 5.07 5.54 1 3.62 3.96	Hid         Ask         Flid         Ast           July 8, 1954         99.996         99.997         August 26, 1954         99.998         99.918           July 15, 1954         99.983         99.983         September 2, 1954         99.895         99.907
Formula Fund of Boston- Beneficial interest shares 1 11 27 12.77 Growth Stock Series Founders Mutual Fund 13.09 12.88 Natural Resources Fund Inc	1 5.89 6.44 1 12.86 14.05 c1c 4.58 5.02	July 22, 1954         99.970         99.977         September 9, 1954         99.883         98.893           July 29, 1954         99.958         99.967         September 16, 1954         99.870         99.880           August 5, 1954         99.946         99.955         September 23, 1954         99.870         99.867
Franklin Custodian Funds Inc. Common stock series	da 1c 2.95 3.23 1 19.34 20.91	August 12, 1954 99.933 99.943 September 30, 1954 99.845 99.852  August 19, 1954 99.921 99.932
Preferred Stock Series 12 22 84 2301 North American Trust Sha: Putures Inc. 2 2 84 2301 North American Trust Sha: Putures Inc. 2 2 2 2 2 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8	res— 7.10	Bank & Trust Companies
General Capital Corp	10c 6.70 7.20 5 25 <sup>3</sup> 4 27 <sup>1</sup> 4	Par Bid Ask Par Bid Ask
Automobile shares 1e 752 826 Petroleum & Trading Aviation shares 1e 11 1 14 Philadelphia Fund Inc.	5 25 32 * 12.89 14.09 1 16.89 17.23	New York         Chicago           Bank of the Manhattan Co10         37%         39%         City Nat'l Bank and Trust25         63½         66½           Bank of New York100         397         409         Continental Illinois         66½
Building shares. 16 119 7:9 Proneer Fund Inc. Chemical shares. 16 9 90 10 74 Price (T Rowe) Growth Ste	_2.50 20.05 21.79 ock	Bankers Trust         10         52 ¼         54         National Bank & Trust         33 ½         93         96           Chase National Bank         15         47 ½         49 ½         First National Bank         10         287         293           Chemical Bank & Trust         10         47 ¼         49         Harris Trust         8 Savings         Bk         100         395         410
Common (The) Stock Fund 1c 5 1c 1c 5 1c Fund Fund Inc Electronics & Electrica 1c 5 95 6 54 Putham (Geo) Fund Fund Inc Fund Stock Stock Fund Fund Fund Inc Fund Stock Fund Fund Fund Fund Fund Fund Fund Fund	1 16.29 17.61	Commercial State Bk & Tr _ 25   45½   48   Northern Trust Co100   420   435
Food shares 16 5 5 6 5 5 6 5 6 5 6 6 16 Fully administered shares 16 8 11 9 11 Fund Inc (net asset value General bond shares 16 8 13 9 15 8 Gudder, Stevens & Clark		Corn Exchange Bank Trust_20 64 4 66 1/2 Central National Bank20 31 32 1/2 Central National Bank20 205 220
Industrial Machinery shares le 94 2 11 41 Common Stock Fund (ne Institutional Bond shares le 94 983 Asset value).  Merchandising shares le 844 966 Selected Amer Shares.	1 17.19 17.19 2½ 15.19 16.42	(White Plains N Y)16 86 90 National City Bank16 52½ 54  Empire Trust10 130 135 Union Bank of Commerce10 35 36½  Federation Bank & Trust10 22¾ 24¼
Mining shares	9.30 10.18 orp_* 66.75 70.25	Fiduciary Trust 10 37 40 Detroit First National Bank National Bank of Detroit 10 49% 51%
RR Equipment shares. 1c 452 441 Stein Roe & Farnham Fun Rallroad stock shares 1c 8-2 945 Steel shares 1e 847 944 Television-Electronics Fund	i1 8.69 9.47	of the City of N Y100 389 491  Franklin National Bank— Jersey City  Franklin Square N Y10 49 52
Tobacco shares le 352 387 Texas Fund Inc Utility shares le 801 874 Utiled Funds Inc— Growth Industry Shares Inc 1 3129 2145 United Accumulated Fu	1 5.97 6.52 nd1 7.58 8.24	Hanover (The) Bank20 87% 90% Los Angeles
Guardian Mutual Fund Inc. 1 13 21 13 12 United Continental Fund Haydock Fund Inc. 20 0 20 0 United Income Fund Sh. Hudson Fund Inc. 1 14 14 14 15 United Science Fund	11 5.38 5.88 ares_1 14.69 15.97	Industrial Bank of Commerce 10 34 37 Security-First Nat'l Bank_12.50 51 53  Irving Trust10 24½ 26  Kings County Trust Co40 155 165 Pittsburgh
Income Foundation Fund Inc. 19c 217 2.74 Incorporated Investors	1 6.76 7.39 Inc_1 4.82 5.27	Long Island Trust10 25½ 28 Mellon Nat'l Bank & Trust25 85½ 88½ Manufacturers Trust Co20 69 71 Peoples 1st Nat'l Bank & Tr20 45 47 Meadow Brook National Bank
Institutional Bank Fund is 9.3c 1.02 Wan Strum & Towne Fund Institutional Wail Street Investing Corp Foundation Fund is 17.24 18.59 Washington Mutual	Inc_1 9.15 9.97 p1 15.92 16.25	of Freeport20 30 32½ Morgan (J.P.) & Co Inc100 256 264 St. Louis American National Bank20 38½ 40½
Institutional Growth Fund le 15 it 15 is love-tors Fund Inc	1 22.27 24.28 1 21.35 23.08	New York Trust 25 120 123 First National Bank 17 52¼ 55¼ Public Nat'l Bank & Trust_17½ 41½ 43% Manufacturers Bank & Trust_20 29½ 50½
Insurance Fundte 128 152 Wisconsin Investment Co.		Rye National Bank     2     5%     6%     Mercantile Trust Co.     25     49 ½     52 ½       Mutual Bank & Trust     25     61     65       Sterling National     25     120     126     St Louis Union Trust     20     61 ½     65 ½
Insurance Companies		Trade Bank & Trust Co10
Actna Casualty & Surety 19 14 14 14 Perford Steamboller 16 to 18 18 18 18 18 18 18 18 18 18 18 18 18	5 453/4 473/4	Albany, N. Y. San Francisco  State Bank of Albany10 2634 2844 Bank of Amer N T & S A_6.25 3536 3736
Actna Life 19 44 Lourance Co of North Ar Agricultural Insurance Co 14 2 34 Jersey Insurance Co of N American Automobile 4 5 41 Insurance Co of N	ner_5 98¾ 100¾ Y_10 37½ 40½ 0 281 291	Recent Security Issues
American Equitable Assur. 5 4 7 Mailland Casualty common American Fidelity & Casualty 5 8210 prior preferred 5 7 8 10 minutes bonding 5 8 10 prior preferred 5 8 10 prior preferred 5 8 10 prior preferred 5 10 prior prefe	on1 34 35½ 10 51 54 5 28¼ 29¾	Bonds— Bid Ask Bonds—(Cont.) Bid Ask
Amer Ins Co (Newark is 3) 2 ;	5 53 55 11 4 11 5 12 34 10 83 34 85 34	Calif Oregon Power 3½s1984 101 101½ Southern Nat Gas 3½s1974 100 101 Central Power & Lt 3½s1984 99½ 100 Utah Power & Light 3½s1984 102 102³½ Commonwealth Edison 3s1984 99% 100½ Virginia Electric 3½s1984 101½ 101½
Automobile 19 19 1 New York Control Fire 19 19 19 19 19 19 19 19 19 19 19 19 19	5 43 <sup>3</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>4</sub> 2 48 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub> 10 44 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	Consol Natural Gas 3\(\frac{1}{3}\)\(\sigma \) 101\(\frac{1}{3}\) West Penn Power 3\(\sigma \) 1984 99\(\frac{1}{2}\) 100  Detroit Edison 2\(\frac{1}{3}\)\(\sigma \) 1984 97\(\frac{1}{3}\) 97\(\frac{1}{3}\)
Boston Insurance Co. 3 Camden Fire Ins Assn N J. 5 Connecticut General Lings 18 7 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27 28½ -2.50 34½ 36⅓ 3.33¼ 93a 10¾	Houston Lighting Power 3s. 1989 99% 100%  Iowa Public Service 3s. 1984 98 98% Dallas Power & Ligt 4% pfd. 99% 100%  El Paso Nat Gas 5.65% pfd.100 107% 108%
Continental Casualty Co		Laclede Gas 3%s1974 100¼ 101 Long Island Lighting
Federal Pidelity & Deposit of 1id 1	5 25 1/8 26 1/8	New Jersey Bell Tel 3s1989 100\(\superset\) 100\(\superset\) 2 100\(\superset\) N Y State Elec & Gas 3\(\superset\)4.1984 103 103\(\superset\) 4.16\(\superset\) preferred100 99\(\superset\)2 100\(\superset\)2 Mississippi Pow & Lgt—
Fireman's Fund (S F) 2 4 4 5 1 Table Corp (N Y)	2 9½ 10½ 10 53 56	Pacific Gas & Elec 3\%s 1984 100\\\ 100\\\ 100\\\ 101\\\\ 2\\\ 100\\\ 101\\\ 2\\\ 100\\\ 100\\\ 101\\\ 2\\\ 100\\\\ 100\\\ 100\\\ 100\\\ 100\\\ 100\\\ 100\\\ 100\\\ 100\\\ 100\\\\ 100\\\\ 100\\\\ 100\\\\ 100\\\\ 100\\\\ 100\\\ 100\\\\\ 100\\\\\ 100\\\\ 100\\\\ 100\\\\ 100\\\\ 100\\\\\ 100\\\\\ 100\\\\ 100\\\\ 100\\\\ 100\\\\\ 100\\\\\ 100\\\\ 100\\\\ 100\\\\\ 100\\\\\ 100\\\\\ 100\\\\\ 100\\\\\ 100\\\\ 100\\\\\ 100\\\\\ 100\\\\\ 100\\\\\
General Reinsurance Corp 17 4 4 44 4 44 4 4 4 4 4 4 4 4 4 4 4 4	- C.25 42¼ 44¼ 10 44 47	Public Serv El & Gas 3¼s 1984 103½ 103½ 103% 5.85% preferred 100 104½ 106 San Diego Gas & El 2%s 1984 97% 97% 5.12% preferred 100 97½ 98½
Globe & Rutgers Fire. 5 4 5 Fire & Marine Great American.  Gulf Life (Jacksonville 1 1 2 2 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	541/2 561/2	*No par value.
Hanover Fire 117 4 4 5 1 7 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	701/4 721/4	b Bid yield price.  k admitted to listing on the New York  Stock Ex-dividend.  wi When issued.
		Stock Exchange. y Ex-rights.

### THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.3% above those of the corresponding week last year. Our preliminary total stands at \$21,228,561,468 against \$19,979,652,541 for the same week in 1953. At this center there is a gain for the week ending Friday of 9.6%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

Week Ended July 3—	1954	1953	%
New York		\$10,627,350,144	+ 9.6
ChicagoPhiladelphia		987,957,473	+ 1.5
Boston	,,,,	,,,	+ 4.7
Kansas City	619,122,887		- 0.1
St. Louis	368,940,545 338,900,000	,,	+ 0.5
San Francisco	571,381,000	,200,000	-1.0
Pittsburgh	408,181,106		
Cleveland	469,472,665	520,012,039	- 9.7
Baltimore	308,981,690	320,984,188	- 3.7
Ten cities five days	\$16,918,446;534	\$15,867,940,780	+ 6.6
Other cities, five days	3,591,762,445	3,426,426,385	+ 4.8
Total all cities, five days	\$20,510,208,979	\$19,294,367,165	+ 6.3
All cities, one day	718,352,489		+ 4.8
Total all cities for week	\$21,228,561,468	\$19,979,652,541	+ 6.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended June 26. For that week there was an increase of 11.3%, the aggregate of clearings for the whole country having amounted to \$20,515,487,760 against \$18,425,704,637 in the same week in 1953. Outside of this city there was a gain of 13.7%, the bank clearings at this center showing an increase of 19.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an expansion of 18.3%, in the Boston reserve District of 8.9% and in the Philadelphia Reserve District of 7.7%. In the Cleveland Reserve District the totals suffer a loss of 0.1%, but in the Richmond Reserve District the totals enjoy a gain of 2.5% and in the Atlanta Reserve District by 1.3%. In the Chicago Reserve District the totals are smaller by 1.4%, but in the St. Louis Reserve Ristrict the totals are larger by 6.4% and in the Minneapolis Reserve District by 5.2%. In the Kansas City Reserve District the totals show an increase of 0.3%, in the Dallas Reserve District of 13.2% and in the San Francisco Reserve District of 4.8%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

Week Ended June 26—	1954	1953 \$	Inc. or Dec. %	1952 \$	1951 \$	
1st Boston12 cities	808,738,952	742,364,347	+ 8.9	716,710,380	663,201,602	
2nd New York11 "	11,352,950,218	9,595,264,430	+18.3	10,216,637,844	8,895,585,764	
3rd Philadelphia11 "	1,260,496,888	1,170,434,439	+ 7.7	1,195,467,199	1,146,409,929	
4th Cleveland 7 "	1,163,894,772	1,164,191,208	- 0.1	1,052,577,176	1,090,308,109	
5th Richmond6 "	661,525,452	645,452,211	+ 2.5	585,093,577	545,209,325	
6th Atlanta10 "	922,184,466	910,777,589	+ 1(3	885,277,333	728,918,342	
7th Chicago17 "	1,157,162,451	1,173,374,840	- 1.4	1,123,392,126	1,127,492,787	
8th St Louis4 "	626,331,408	588,486,397	+ 6.4	549,949,161	528,108,765	
9th Minneapolis7 "	486,038,857	462,119,999	+ 5.2	438,372,794	425,149,617	
10th Kansas City10 "	579,585,899	577,943,739	+ 0.3	593,158,400	481,635,750	
11th Dallas 6 "	464,341,298	410,204,216	+13.2	400,079,326	351,250,292	
12th San Francisco10 "	1,032,237,099	985,091,222	+ 4.8	1,011,920,369	962,959,941	
Total111 cities	20,515,487,760	18,425,704,637	+11.3	18,768,635,685	16,946,230,223	
Outside New York City	10,515,983,977	9,245,421,679	+13.7	8,964,708,750	8,364,005,824	

We now add our detailed statement showing the figures for each city for the week ended June 26 for four years:

		Week	Ended Ju	ine 26	and the	
Clearings at—	1954	1953 \$	Inc. or Dec. %	1952 \$	1951	
First Federal Reserve District	Boston-	* a 46 ) [7]				
Maine—Bangor	2,263,686	1,957,076	+ 15.7	1,889,022	1,867,352	
Portland	5,785,650	5,004,069	+15.6		4,103,028	
MassachusettsBoston	695,479,143	628,352,006	1.00		566,645,701	
Fall River		2,713,309		terror recovers to the contract of	2,164,653	
Lowell	1,181,562	1.080,447	+ 9.4	1	914,842	
New Bedford	2,891,713	3,218,189	-10.1	2,158,896	2,307,000	
Springfield	11,719,888	11,225,203	+ 4.4	a land the second contract of	9,327,020	
Worcester	8,052,755	8,055,458	- 0.1	7,802,966	7,066,744	
Connecticut—Hartford	35,683,668	31,089,027	+ 14.8	28,440,888	25,670,045	
New Haven	14,975,761	14,433,842	+ 3.8	14,034,172	12,589,985	
Knode Island—Providence	25,663,800	33,482,900		30,302,700	29,118,500	
New Hampshire-Manchester	2,033,856	1,752,821	+16.0	1,574,555	1,426,732	
Total (12 cities)	808,738,952	742,364,347	+ 8.9	716,710,380	663,201,602	1
Second Federal Reserve District-	-New York-	1	14		1	
New York—Albany	17,974,350	89,959,584	-80.0	117,388,711	31,033,525	
Binghamton	3.178.974	3.843.771		3.848,217	3,470,251	
Buffalo	126,305,151	127,391,123	- 0.9	110,386,945	102,452,012	
Elmira	2,030,513	2,258,663	-10.1	2,770,068	2,616,870	
Jamestown	2,244,513	1,968,595	+ 14.0	1,856,582	1,908,860	
New York	10,999,503,783	9,180,282,958	+ 19.8	9,803,926,935	8.582,224,399	
Rochester	29,981,594	27,917,015	+ 7.4	25,256,840	23,458,199	
Dyracuse	16,212,480	17,718,508	- 8.5	16,240,547	16,856,779	
Connecticut—Stamford	28,666,922	24,753,063	+ 15.8	22,254,969	16,800,076	
Newark Jersey-Newark	54,582,520	54,575,375	+ 0.1	48,944,617	51,575,664	
Northern New Jersey	71,969,413	64,595,775	+11.4	63,763,413	63,189,129	
l Total (11 cities)	11,352,950,218	9,595,264,430	+18.3	10,216,637,844	8,895,585,764	

			et, is		(95) 47
	195 <b>4</b> \$	1953	Ended Ju Inc. or	ine 26	1951
Third Federal Reserve District-	-Philadelphia-	. \$	Dec. %	\$	\$
Pennsylvania—Altoona	1 001 00	1,654,836	+ 2.2	1,648,27	5 1.410.00m
Bethlehem Chester	7 504 004	1,922,972	-26.6	1,420,93	3 1,660,976
Lancaster Philadelphia	1 00F 000 000	4.093.860	-1 .6	3 916 67	3,523,661
Scranton	3,658,812	3,230,520	+ 13.3 + 3.1	2,846,01	3,616,889
York	*4,300,000	4.044.471	+ 6.3	2,563,84	4 2.913.005
Delaware—Wilmington New Jersey—Trenton		11,436,699	+ 18.7		7 11,812,283
Total (11 cities)		-11	+ 18.1 + 7.7	7,960,080	8,829,198 9 - 1,146,409,929
Fourth Federal Reserve District	l—Cleveland—				
Ohio—Canton Cincinnati		7,687,265 245,543,510	+ 9.1	6,792,929	
Columbus	461,719,546	462,862,649	+ 0.7 $- 0.2$	214,103,098 410,128,340	425,090 349
Youngstown	10,886,303	8,799,067	+ 9.9 + 23.7	37,314,800 6,020,970	37,484,100 4,206,554
Pennsylvania—Pittsburgh	382,377,129		-13.3 $-1.5$	8,263,082 369,953,960	9,867,906
Total (7 cities)	1,163,894,772	1,164,191,208	- 0.1	1,052,577,176	1,090,308,109
Fifth Federal Reserve District—	Richmond-				
West Virginia—Huntington Virginia—Norfolk	3,123,663		-20.4	3,503,824	3,082,804
South Caroline Charleston	188,617,460	177,285,333	-9.7	16,542,000 147,483,549	14,619,000
Maryland—Baltimore District of Columbia—Washington	337,674,303	333,976,279	- 5.3 + 1.1	5,362,424 316,089,48	4,167,900
Total (6 cities)	110,030,646	106,088,773	+ 3.7	96,132,293	93,690,141
Sixth Federal Reserve District—		040,402,211	+ 2.5	585,093,577	545,209,325
Tennessee-Knoxville	23 002 026	23,911,805	<b></b> 3.4	19,919,400	19,191,084
Nashville Georgia—Atlanta	05 047 041	108,697,731	-11.7	90,366,531	87,439,582
Macon	5,552,988	304,800,000 6,553,075	$-0.1 \\ -15.3$	325,100,000 6,369,521	5,212,081
Florida—JacksonvilleAlabama—Birmingham	152,436,937 149,693,942	4,005,358 165,383,613	+ 23.8	4,141,361 135,282,002	108,443,144
Mississippi—Vicksburg	9,605,366	132,755,653 8,396,963	+ 12.8 + 14.4	144,304,764 7,132,461	6,663,530
Bodisiana—New Orleans	410,293 176,086,808	475,758 155,792,633	-13.8 +13.0	411,687 152,249,606	
Total (10 cities)	922,184,466	910,777,589	+ 1.3	885,277,333	728,918,342
Seventh Federal Reserve Distric	t—Chicago—				
Michigan—Ann Arbor Grand Rapids	2,077,218	1,614,864	+ 28.6	1,475,306	1,767,518
Lansing	11,287,357 7,457,210	14,061,336 6,503,550	-19.7 + 14.7	11,045,484 6,358,177	7,125,993
Indianapolis South Bend	10,172,709 62,284,000	8,192,799 59,585,000	+ 24.2	7,164,771 57,1 0,000	9,033,6 <b>50</b> 54,431, <b>000</b>
Terre Haute Wisconsin—Milwaukee	11,960,969 3,320,032	12,285,942 2,969,811	$\frac{-2.6}{+11.8}$	15,987,069 3,058,514	10,836,623
Iowa—Cedar Rapids Des Moines	98,018,063 4,510,255	96,848,957 4,799,751	$+ 1.2 \\ - 6.0$	86,342,597 4,466,367	80,586,354
Sloux City	31,608,499 12,922,777	32,392,470 12,917,962	-2.4 + 0.1	32,159,172 13,103,768	35,149,179
Illinois—Bloomington	1,207,859 869,863,426	2,367,692 888,128,364	-49.0 $-2.1$	1,314,309 851,649,944	2,128,583
Decatur Peoria	4,457,754 11,739,814	4,209,938 12,539,097	+ 5.9	3,606,017 12,923,957	3,776,517
Rockford Springfield	8,346,335 5,928,174	9,943,883 4,013,424	-16.1 + 47.7	10,730,434 4,026,240	8,261,582
Total (17 cities)	1,157,162,451	1,173,374,840	- 1.4	1,123,392,126	
Eighth Federal Reserve District-	Ct Lauie				
Missouri-St. Louis	346,200,000	328,700,000	+ 5.3	304,700,000	301,900,000
Kentucky—Louisville Tennessee—Memphis	163,691,235 114,386,277	152,885,911 104,754,756	+ 7.1 + 9.2	148,293,787 94,599,505	135,206,992 89,107,559
Imnois—Quincy	2,053,896	2,145,730	- 4.3	2,355,869	1,894,214
Total (4 cities)	626,331,408	588,486,397	+ 6.4	549,949,161	528,108,765
Ninth Federal Reserve District—	Minneapolis—	digitality is			
Minnesota—Duluth Minneapolis	6,192,542 333,964,585	7,239,906 318,527,878	-14.5 + 4.8	6,560,371 300,254,025	8,082,353 286,915,71 <i>G</i>
St. Paul North Dakota—Fargo	117,954,905 7,180,996	111,559,035 6,713,845	+5.7 +7.0	105,636,106 7,213,831	105,615,524 6,567,008
South Dakota—Aberdeen Montana—Billings	3,766,161 4,582,789	3,851,866 3,737,428	+ 22.6	3,931,468 3,328,675	3,728,89 <b>0</b> 2,952,68 <b>8</b>
Total (7 cities)	12,396,879	462,119,999	+ 18.2	11,448,318	11,287,438
V 18		102,113,303	7 3.2	438,372,794	425,149,617
Tenth Federal Reserve District— Nebraska—Fremont	924,242	923,577	+ 0.1	900,546	712,425
Hastings	654,712 7,086,004	731,357	—10.5 — 5.1	542,140 7,556,951	484,085 7,117,075
Omaha Kansas—Topeka	150,331,873 8,060,732		+ 5.1	147,376,578	131,369,834
Wichita Missouri—Kansas City	24,149,031 370,847,485	20,700,602	+ 4.5 + 16.7	10,059,831 21,859,984	8,958,586 13,863,666
St. JosephColorado Springs	10,260,399 4,168,020	10,510,839	- 2.6 - 2.4	388,068,565 10,988,356	303,145,025 10,553,588
Pueblo	3,103,401	2,963,008 3,001,270	+ 40.7 + 3.4	2,692,946 3,112,503	2,749,810 2,681,656
Total (10 cities)	579,585,899	577,943,739	+ 0.3	593,158,400	481,635,750
Eleventh Federal Reserve District	00-100 to 00-100	B 400 004		V. 1.1.	
Dallas Fort Worth	6,971,413 402,604,301 30,610,196	352,126,380	-7.0 + 14.3	8,017,215 339,071,749	6,584,2 <b>07</b> 295,028, <b>052</b>
GalvestonWichita Falls	5,794,000	5,852,000 -	+ 5.7	31,078,084 5,688,000	29,961,664 5,105,000
Louisiana-Shreveport	6,543,559 11,817,829	6,047,347 9,713,347	+ 8.2 + 21,7	6,592,269 9,632,009	5,132,528 9,438,841
Total (6 cities)	464,341,298	410,204,216	+ 13.2	400,079,326	351,250,292
Twelfth Federal Reserve District— Washington—Seattle				100 000	
Yakima	176,226,025 4,767,405	3,964,143	+ 2.5 + 20.3	177,773,319 4,208,958	176,607,162 3,476,8 <b>05</b>
Oregon—Portland Utah—Salt Lake City	164,653,784 86,466,688	78,687,618	+ 4.4 + 9.9	178,758,837 71,996,889	154,953,843 67,549,631
Pasadena	19,552,288 13,427,372	18,396,086 12,471,565	+ 6.3 + 7.7	17,266,183 12,859,170	16,322,121 11,191,092
San Jose	536,608,006 15,126,228	511,912,060 14,917,911	+ 4,8 + 1.4	519,740,597 14,566,949	507,370,970 12,323,452
Santa BarbaraStockton	5.710,003 9,699,300	5.033,775	+ 13.4	4,172,623 10,576,844	3,733,403 9,431,462
Total (10 cities)	1,032,237,099		+ 4.8	1,011,920,369	962,959,941
Grand total (111 cities)	20,515,487,760		+ 11.3	18,768,635,685	16,946,230,223
Outside New York City	10,515,983,977	9,245,421,679	+ 13.7	8,964,708,750	8,364,005,824
*Estimated.	, ,		1.		

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### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 25, 1954 TO JULY 1, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Ra	te for Cable Tran	sfers in New York	(Value in United	States Money
	Friday June 25	Monday June 28	Tuesday June 29	Wednesday June 30	Thursda <b>y</b> July 1
Argentina peso—	8	S	8		\$
Basic	200000*	.200000*	.200000*	.200000*	.200000*
Preferential	133333*	.133333*	.133333*	.133333*	.133333*
Free	0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Austrana, pound	2.245766	2.245766	2.245766	2.245766	2.245683
Austria, schilling		.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc		.0200406	.0200500	.0200500	.0200437
Brazil, cruziero—		.0200100	1020000		
Basic	0428082*†	.0428082*†	.0428082*†	.C428082*†	.0428082*†
Free	0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609*†
British Malaysia, Malayan dollar		.326633	.326966	.326966	.326966
Canada, dollar		1.020781	1.021718	1.021093	1.021328
Ceylon, rupee		.210750	.210950	.210950	.210950
Finland, markka	00435401*	.00435401*	.00435401*	.00435401*	00435401*
France (Metropolitan), franc		.00285625	.00285625	.00285625	.00285625
Germany, Deutsch Mark		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee		.210833	.210966	.210966	.210966
Ireland, pound	2.818437	2.818437	2.818437	2.818437	2.818125
Mexico, peso		.0799520	.0799520	.0799520	.0799520
Netherlands, guilder		.264250	.264225	.264250	.264200
New Zealand, pound	2.790532	2.790532	2.790532	2.790532	2.790428
Norway, krone		.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso		.496766*	.496766*	.496766*	.496766*
Portugal, escudo		.0349000	.0349000	.0349000	.0349000
Sweden, krona	193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc		.233350	.233325	.233310	,233250
Union of South Africa, pound		2.807907	2.807907	2.807907	2.807803
United Kingdom, pound sterling		2.818437	2.818437	2.818437	2.818281
Uruguay, peso		**	44	**	**

## Statement of Condition of the Twelve Federal Reserve Banks Combined

\*Nominal, †Application depends upon type of merchandise. \*\*Temporarily omitted.

(In thôt	isands of doll	Inc.	(+) or —) since
	June 30,	June 23,	July 1
Assets-	1954	1954	1953
Gold certificatesRedemption fund for F. R.	20,377,101	<b>—1</b>	- 120,002
notes	861,406		+ 71,228
Total gold certificate res	21,238,507	_ 1 _ 7,791	- 48,774
Other cash Discounts and advances	358,345 36,745	— 7,791 — 572,413	+ 45,499 208,429
Industrial loans	1.232	13	- 1.867
U. S. Government securities:  Bought outright—			
Bills	2,316,075	102,000	+ 841,271
Certificates	6,599,791 13,029,021	·	+ 1,604,075
Bonds	3,092,550		- 744,650 $-$ 1,429,425
Total bought outright Held under repurchase	25,037,437	- 102,000	+ 271,271
agreement		<u> </u>	
Total U. S. Govt. securities	25,037,437	- 194,000	+ 271,271
Total loans and securities_	25,075,414	- 766,426	+ 60,975
Due from foreign banks	22 144,318	<u> </u>	$ \begin{array}{rrr}  & & 1 \\  & & 8,297 \\  & & 246,471 \end{array} $
F. R. notes of other banks Uncollected cash items	3,796,835	740 475	- 246 471
Bank premises	53,551	114	
Other assets	92,139	+ 6,713	<del></del>
Total Assets	50,759,131	-1,510,666	200,966
Liabilities—	1		
Federal Reserve notes Deposits:	25,588,132	+ 170,400	268,526
Member bank—res. accts.	19,011,322	- 813,359	- 816,300
U. S. Treasurer—gen. acct.	874,868 545,071	- 345,409 + 1,012	+ 698,627 $+$ 24,169
Foreign Other	376,531	+ 37,326	
Total deposits	20,807,792	-1,120,430	+ 108,726
Deferred avail, cash items Other liab, and accrued divs.	3,229,831 12,639	- 556,266 - 10,347	- 76,189 - 3,065
Total liabilities	49,638,394	1,516,643	- 239,054
Capital Accounts—			
Cupital paid in	272,316	+ 168	+ 12,665 + 40,337
Surplus (Section 7) Surplus (Section 13b)	625,013 27,543		+ 40,337
Other capital accounts	195,865	+ 5,809	- 14,914
Total liabilities and caiptal accounts	50,759,131	1,510,666	- 200,966
serves to deposit and F. R.			
note liabilities combined Contingent liability on accep-	45.8%	+ 0.9%	+ 0.1%
tances purchased for for- eign correspondents	13.509	- 1,735	- 16,115
Industrial loan commitments	2,396	1,133	- 1,057

#### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 23: Decreases of \$194 million in loans to banks, \$587 million in holdings of Treasury bills, \$444 million in balances with domestic banks, \$2,050 million in demand deposits adjusted, and \$821 million in demand deposits credited to domestic banks, and increases of \$1,208 in United States Government deposits and \$335 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$33 million in New York City \$19 million in

Commercial, industrial, and agricultural loans decreased \$33 million in New York City, \$19 million in Chicago, \$11 million in the San Francisco District, \$10 million in the St. Louis District, and a total of \$77 million at all reporting member banks. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$215 million in

New York City, \$181 million in the Chicago District, \$52 million in the Cleveland District, \$50 million in the San Francisco District, \$31 million in the Boston District, and by smaller amounts in the other districts. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$57 million and \$46 million, respectively. Holdings of United States Government bonds increased \$11 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$895 million in the New York District, \$361 million in the Chicago District, \$189 million in the Cleveland District, \$153 million in the San Francisco District, \$99 million in the Kansas City District, and \$83 million in the St. Louis District. Time deposits increased \$38 million.

Borrowings increased \$290 million in New York City and \$75 million in the Chicago District, but they decreased \$25 million in the San Francisco District.

creased \$25 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

		Increase dec. ()	
	June 23, 1954		June 24
Assets—	(In m	illions of d	ollars)
Loans and investments-total	80,702	- 981	+ 4.637
Loans—net Loans—gross	39,076	- 317	-/ 367
Loans—gross	39,722		_ 340
Commercial, industrial, and agricultural			
loans	21,896	- 77	- 901
Loans to brokers and dealers for pur-			
chasing or carrying securities	2,059	61	+ 492
Other loans for purchasing or carrying			
securities		+ 2	+ 147
Real estate loans		+ 18	+ 337
Loans to banks		194	- 218
Other loansU. S. Government securities—total	7,741	- 2	- 197
		- 679	+4,168
Treasury bills Treasury certificates of indebtedness	2,322	- 587	[
Treasury notes	2,760	— 57	+ 720
U. S. bonds	6,679 21,618	- 46	+ 1,134
Other securities	8.247	+ 11	+ 2,319
Reserves with Federal Reserve Banks	14.604	+ 15 + 155	+ 836 - 268
Cash in vault		+ 135	- 268
Balances with domestic banks	2,476	<del>-</del> 444	- 176
	2,410	111	- 116
Liabilities—			
Demand deposits adjusted	54.116	-2.050	+ 662
Time deposits except Government	20.783	+ 38	+ 2,242
U. S. Government deposits	3,376	+1,208	+ 626
Interbank demand deposits: Domestic banks		- 821	+ 383
Foreign banks	1.285	+ 34	+ 10
Borrowings	876	+ 335	+ 171

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER			
Company and Issue—	Date	Page	
Atlantic Coast Line Co. of Connecticut—			
5% certificates of indebtedness	_July 9	\$2805	
Patchogue-Plymouth Mills Corp., common stock Poli-New England Theatres, Inc.—			
Gen mtge. income bonds	_July 16	\$2708	,
PARTIAL REDEMPTION			
Company and Issue—	Date	Page	
Fedders-Quigan Corp. 5% and 5½% preferred stocks_ Great Lakes Pipe Line Co.—		§2596	
15-year sinking fund 234% debentures due 1960 Kings County Lighting Co.—		· .	
3 % 1st mortgage bonds due 1975 New York, Chicago & St. Louis RR.—		\$2808	
6% cumulative preferred stock	_Oct 1	§2707	
Pittsburgh Cons. Coal Co., 31/2% debs. due 1965	_July 15	§2599	
Seabrook Farms Co., 33/4% s. f. debentures due 1962	_Aug 1	*	

Southern Pacific Co. San Francisco Terminal— 1st mtge. 3% bonds, series A, due 1975	e I	Page.
1st mtge. 3%% bonds, series A, due 1975	15.2	100
Cumulative preferred stock, series A	6 1 8	2601
Cumulative preferred stock, series A		1
United Biscuit Co. of America, \$4.50 cum. pfd. stock July  ENTIRE ISSUE CALLED  Company and Issue—  Abitibi Power & Paper Co. Ltd.—  7½% preferred stock.—  July Brooklyn Union Gas Co. 5% cumul. conv. pfd. stock.—Aug Commonwealth Edison Co.—  \$1.32 and \$1.40 convertible preferred stocks.—Aug Continental Can Co., Inc.— \$4.25 second preferred stock.—July Haloid Co., 4.50% convertible pfd. stock.—July Montreal Tramways Co.— General mige. S. f. bonds, series A and B.—Jun	5 \$:	2477
ENTIRE ISSUE CALLED  Company and Issue— Date Abitibi Power & Paper Co. Ltd.— 7½% preferred stock.— July Brooklyn Union Gas Co., 5% cumul. conv. pfd. stock.— Aug Commonwealth Edison Co.— \$1.32 and \$1.40 convertible preferred stocks Aug Continental Can Co., Inc.— \$4.25 second preferred stock.— July Haloid Co., 4.50% convertible pfd. stock.— July Montreal JTramways Co.— General mige. 8, f. bonds, series A and B.— Jun		2645
Company and Issue— Date Abitibi Power & Paper Co. Ltd.— 7½% preferred stock. July Brooklyn Union Gas Co., 5% cumul. conv. pfd. stock. Aug Commonwealth Edison Co.— \$1.32 and \$1.40 convertible preferred stocks Aug Continental Can Co., Inc.— \$4.25 second preferred stock. July Haloid Co., 4.50% convertible pfd. stock. July Montreal "Tramways Co.— General mige. S. f. bonds, series A and B. Jun	5 \$3	2645
Abitibi Power & Paper Co. Ltd.—  71½ % preferred stock.—  July Brooklyn Union Gas Co., 5% cumul. conv. pfd. stock.—Aug Commonwealth Edison Co.— \$1.32 and \$1.40 convertible preferred stocks.—Aug Continental Can Co., Inc.— \$4.25 second preferred stock.—July Haloid Co., 4.50% convertible pfd. stock.—July Montreal /Tramways Co.— General mtge. 8, f. bonds, series A and B.—Jun		
7½% preferred stock	I I	Page
7½% preferred stock	- 19	110
Brooklyn Union Gas Co., 5% cumul. conv. pfd. stockAug Commonwealth Edison Co \$1.32 and \$1.40 convertible preferred stocksAug Continental Can Co., Inc \$4.25 second preferred stockJuly Haloid Co., 4.50% convertible pfd. stockJuly Montreal JTramways Co General mige. S. f. bonds, series A and BJun	80 8	2701
Commonwealth Edison Co.— \$1.32 and \$1.40 convertible preferred stocks		2805
\$1.32 and \$1.40 convertible preferred stocksAug Continental Can Co., Inc.— \$4.25 second preferred stockJuly Haloid Co., 4.50% convertible pfd. stockJuly Montreal Tramways Co.— General mtge. s. f. bonds, series A and BJun	7	-003
Continental Can Co., Inc.— \$4.25 second preferred stock	1	
\$4.25 second preferred stockJuly Haloid Co., 4.50% convertible pfd. stockJuly Montreal Tramways Co.— General mtge. s. f. bonds, series A and BJun	Deed.	1
Haloid Co., 4.50% convertible pfd. stockJuly Montreal Tramways Co.— General mtge. s. f. bonds, series A and BJun	0 8	2703
Montreal Tramways Co.— General mtge. s. f. bonds, series A and BJun	0 1	*
General mtge. s. f. bonds, series A and BJun		1
	8 85	2475
Union Oil Co. of California—		
31/8% convertible subordinate debentures due 1972July	9	
Warren Petroleum Corp., 31/2 % debentures due 1966July	5 \$	2853

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Dividends			
(Continued from pag	re 14),		
	Per	When	Holder
Name of Company ddressograph-Multigraph Corp. (quar.)	Share 75c	Pavable 7-10	of Rec 6-17
dvisers Fund (stock div) ffiliated Fund, Inc. (quarterly from net	100%	8- 6	6-29
income)		7-20	6-22
K. U. Amer. dep. receipts (final) (Equal to approximately \$1.06)kron, Canton & Youngstown RR.—	8%	7-12	7- 6
5% preferred (s-a)lberene Stone Corp. of Virginiallegheny & Western Ry. guaranteed (s-a)	\$2.50	10- 1 7- 8	9-15 6-30
lliegheny & Western Ry. guaranteed (s-a)	. \$3	1-3-55	12-20
lliance Realty Co., 50c pfd. series A (entire issue called for redemption on July 1 at \$10.50 per share plus this dividend)	12½c	7- 1	
\$10.50 per share plus this dividend)	40c 9334c		8-20 9-15
luminum Co. of Canada, Ltd.—	‡25c	0- 1	8- 6
51/4% 2nd preferred (quar.)	\$1.32 50c	9- 1	8- 6 8- 4
5% preferred (quar.)	\$1.25		9-15
Common (increased quar.)	35c 1834c	7- 5 7- 5	6-16
\$7 preferred (quar.)	\$1.75	7- 5	
Stools dividend (subject to stoolsholdens	500	9- 1	8-15
approval at special meeting to be held on July 6)merican Book Co. (quar.)	20%	7-27	7-12
Stock dividendmerican Box Board Co. (quar.)	62½0 10%	8- 2	7-19 7-20
merican Broadcasting-Paramount Theatres	40c	8-10	7-23
Common (quar.) 5% preferred (quar.) merican Distilling Co. (quar.) merican Fire & Casualty (Orlando, Fla.)	25c 25c	7-20 7-20	6-25 6-25
merican Distilling Co. (quar.) ————————————————————————————————————	50c	8- 3	7,-22
Common	12½c		7- 3 10- 2
merican Hair & Felt Co., com. (quar.) merican Home Products Corp. (monthly)	25c 20c	8- 2	6-30 7-14
	\$1.50	7-23	7- 9
merican Machine & Foundry— 3.90% preferred (quar.)	97½c \$1.25	7-15 7-15	6-30 6-30
merican-Marietta Co., com. (quar.) 5% preferred (quar.) merican Metal Co., Ltd. 41% neferred (quar.)	35c \$1.25	8- 2 8- 2	7-20 7-20
merican Metal Co., Ltd. 4½% preferred (quar.)	\$1.121/2	9- 1	8-20
merican Motorists Insurance Co. (Chicago) Quarterly	6c	8- 3	7-31
merican National Fire Insurance (quar.)	15c 50c	7-15	6-18 7-15
6% preferred (quar.)	37½c 25c	8- 2 8- 2 7-15	7-15
6% preferred (quar.) merican News Co. (bi-monthly) merican Paper Goods //w preferred (quar.) //w preferred (quar.) merican Phenolic Corp. (reduced)	\$1.75	0.15	
7% preferred (quar.)	\$1.75 12½c	12-15 7-30	9- 1 12- 1 7-16
merican rotasn & Chemical—			
Class A (quar.) Class B (quar.) \$4 preferred A (quar.)	50c	0 15	9- 1
Class B (quar.) \$4 preferred A (quar.) \$4.75 preferred B (quar.) merican President Lines, Ltd.—	\$1.183/4	9-15 9-15	9- 1
5% non-cum. preferred (quar.)	\$1.25 \$1.25	9-20 12-20	9-10 12-10
merican Smelting & Refining— 7% 1st preferred (quar.)	\$1.75	1334	7- 9
merican Telephone & Telegraph Corp.—	\$2.25	7-15	6-15
Quarterly merican Zinc, Lead & Smelting Co.— \$5 prior preferred (quar.)	\$1.25	8- 2	7- 9
amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7- 5	6-28 7- 6
nchor Hocking Glass Corp., com. (quar.)	75C 40c	7-20	7- 1
Inglo-Canadian Pulp & Paper Mills, Ltd.—	‡50c ‡70c	7- 7 7- 7	6-15 6-15
\$2.80 preferred (quar.)  \$2.80 preferred (quar.)  Riglo-Canadian Telephone Co.—  Class A (quar.)  4½½ preferred (quar.)  Riglo-Huronian, Ltd. (s-a)  Riglo-Iranian Oil Co., Ltd. (final)  Bonus  Bonus	1700		100
4½% preferred (quar.)	1561/4c	9- 1 8- 2 7-23	7- 9
inglo-Iranian Oil Co., Ltd. (final)	‡25c 25%	8-10	6-10
Bonusnheuser-Busch, Inc. (quar.)	12 1/2 % 30c	8-10 9- 9	6-10 8-11
nheuser-Busch, Inc. (quar.) nimal Trap Co. of America— 5% preferred (quar.)	62½c	8- 1	7-20
ansonia Wire & Cable Co. (quar.) argus Cameras, Inc. (quar.)	2°C	7-15	6-30
4½% conv. preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	9- 1 9- 1 8- 2	7-30
rgus Corp., Ltd., com. (quar.) 4½% conv. preferred (quar.)	20c 10c	8- 2 7-15	6-25
rrow-Hart & Hegeman Electric Co. (quar.)	1 ½ % 60c	7-15 7-15 7-15	6-25 6-25
tchison, Topeka & Santa Fe Ry. Co.— 5% preferred (s-a)	61.95	0.0	6-25
tlantic City Electric Co., com. (quar.) 4% preferred (quar.) 4.35% preferred (quar.)	37½c / \$1	7-15 8- 2	7- 8
4.35% preferred (quar.)		8- 2 8- 2 8- 2 8- 2	7- 8
4.35 % 2nd preferred (quar.)  tlantic Refining Co., 3.75% pfd. B (quar.)  st.20 cons. preferred (quar.)  st.20 cons. preferred (quar.)	93¾c		7- 6
\$1.20 conv. preferred (quar.) Backstay_Welt Co. (quar.)	30c 12½c	8- 1 7- 8	7-20 6-25
Baldwin Co.—	250	7- 8	6-25
0% preferred (quar.)	£1 50	10-15	6-30 9-30
6% preferred (quar.) 6% preferred (quar.) Baldwin-Lima-Hamilton Corp. (quar.)	\$1 50 20c	1-14-55	7- 9
Baltimore Transit Co., \$2.50 pfd. (quar.) Bangor & Arcostook RR., 5% pfd. (quar.) Bangor Hydro-Electric Co., common (quar.)	62½c \$1.25	7-15 10- 1	6-30
Bangor Hvdro-Electric Co., common (quar.) Bankers Securities Corp., com. (accum.) 6% participating pfd. (s-a) Bankers Trust Co. (N. Y.) (quar.)	45c	7-20 8- 2	9- 7 7- 1 6-30
	\$1.50	8- 2	6-30

	Name of Company	Per Share	When Payable		Name of Company		When Payable	of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
: Rā	rber-Ellis of Canada, Ltd. 7% preferred (s-a)	‡\$1.75 3c 3c	7-15 7-26 8-25	6-30 7-15 8-16	Columbia Gas System, Inc. (quar.) Columbia Terminals, 6% preferred (quar.) Columbus Mutual Life Insurance (s-a) Columbus & Southern Ohio Electric Co.—	20c 37½c \$5	8-14 8- 2 10-11	7-20 7-15 9-17	Eastern Bakeries, Ltd., 4% partic. pfd. (quar.) Eastern Industries Inc., common (quar.) Stock dividend 6% convertible preferred (quar.)	‡\$1 10c 5% 15c	7-15 8- 2 8-10 8- 2	6-30 7-15 7-15 7-15
20	Monthly useh & Lomb Optical Co., com. (quar.) useh & Lomb Optical Inc., (quar.) y Petroleum Corp. (quar.) y State Corp. (increased quar.) ystate Corp. (increased quar.)	15c 16 <sup>1</sup> / <sub>4</sub> c 12 <sup>1</sup> / <sub>2</sub> c	7-15 8- 2 8- 2	7- 1 7-16 7-22	Quarterly  Combined Enterprises, Ltd., 5% pfd. (quar.)  Combined Locks Paper Co., class A (quar.)	40c \$\$1.25 25c	7-10 7-15 9- 1	6-25 6-29 8-10	Elastic Stop-Nut Corp. of Amer. (quar.)  Electro Refractories & Abrasives Corp.	15c 25c	7-15 8- 2	6-30 7-15
		50c 15c 75c	8- 2 7-15 8- 2	7-15 7- 1	Combustion Engineering Inc. (quar.) Commonwealth Edison Co., com. (stk. div.) One share of Northern Illinois Gas common for each 25 shares held.	75c	8- 3 8- 1	7-15 6-23	5% preferred (quar.)  Elgin National Watch Co. (quar.)  Ely & Walker Dry Goods, common (quar.)	62½c 15c 25c	8- 1 y9-23 9- 1	7-19 9- 2 8-12
1	aux-Arts Apartments, Inc.— 3 prior preferred (quar.)— 6 lst preferred (quar.)— ech Aircraft Corp. (special)— 11 Aircraft Corp. (increased)— 11 Telephone Co. of Canada (quar.)— 11 leterre Quebec Mines, Ltd.— 12 preferred Very Morks (quar.)— 13 prior preferred Very Morks (quar.)— 14 preferred Very Morks (quar.)— 15 preferred Very Morks (quar.)— 15 preferred Very Morks (quar.)— 16 preferred Very Morks (quar.)— 16 preferred Very Morks (quar.)— 17 preferred Very Morks (quar.)— 18 preferred Very	\$1.50 25c \$1	8- 2 7- 9 8- 1	7-20 6-24 6-30	\$1.32 convertible preferred (quar.)	45c 33c 35c	8- 1 8- 1 8- 1	6-23 6-23 6-23	7% 1st preferred (s-a) 6% 2nd preferred (s-a) Emerson Radio & Phonograph Corp. (quar.) Extra	70c 60c 10c	7-15 7-15 7-15 7-15	6-25 6-25 7- 6
Be Be	Il Telephone Co. of Canada (quar.)	‡50c 5c 50c 20c	7-15 9-15 8- 2 8- 2	6-15 8-16 7-16 7-15	Commonwealth International Corp., Ltd Concord Fund Concord Natural Gas, 5½% pfd. (quar.) Conduits National Co., Ltd. (quar.)	\$5c 11c \$1.37½	7-15 7-20 8-15	6-30 6-29	Empire Trust Co. (N. Y.) (quar.) Emporium Capwell Co., 7% preferred (s-a) Enamel & Heating Products, Ltd. (quar.)	75c \$3.50 \$10c	7- 8 10- 1 7-31	6-18 9-21 6-30
B B	nrus Watch Co. (quar.)ssemer Limestone & Cement Co., (quar.)_st Foods Inc. (quar.)	50c 50c 51	7- 5 8- 3 8- 3	6-18 7- 2 7- 2	Consederation Life Association (Toronto)— Quarterly Quarterly	‡15c ‡37c ‡38c	8- 9 9-15 12-15	7-29 9-10 12-10	Erie Railroad Co.—  5% preferred "A" (quar.)————————————————————————————————————	\$1.25 \$1.25	9- 1 12- 1	8-13 11-12
B	st preferred A (quar.)	‡10c ‡25c 40c	7-15 7-15 8- 2	6-17 6-17 7- 9	Conn (C. G.), Ltd., 7% preferred (quar.) 6% preferred A (quar.) Connecticut Light & Power, \$2.06 pfd. (quar.)	\$1.75 \$1.50 51½c	7- 5 7- 5 8- 1	6-25 6-25 7- 6	4.16% preferred (quar.)  Fairbanks Co., 6% preferred (quar.)  Farmers & Traders Life Insurance Co.—	‡26c \$1.50	7-15 8- 1	6-15 7-16
墹	SS (E. W.) Oddaco, common (quar.) 6' preferred (quar.) Bell, Inc. (quar.)	20c 75c 15c 15c	8-13 9-30 9- 1 11-30	7-31 9-18 8-21 11-19	\$1.90 preferred (quar.) \$2 preferred (quar.) \$2.04 preferred (quar.) \$2.20 preferred (quar.)	47½ c 50c 51c 55c	8- 1 8- 1 8- 1 8- 1	7- 6 7- 6 7- 6 7- 6	Quarterly Federal Paper Board Co., Inc., com. (quar.) 4% preferred (quar.)	\$3 35c 50c	10- 1 8- 2 10- 1	9-15 7-12 9-24
B	M I Corp.  n Ami Co., class A (quar.)	20c 50c 37½c	7- 9 7-30 7-16	7- 2 7-16 7- 2	Connohio, Inc., 40c preferred (quar.) Consolidated Chemical Industries— Class A (quar.)	10c	10- 1 8- 2	9-20 7-15	Federal Insurance Co. (quar.) Federal Services Finance Corp. (Wash. D. C.) Class A (quar.) Extra	15c 16½c 3½c	9-10 7-15 7-15	8-30 6-30 6-30
평	rg (dearge v., Colymbra stitch, Inc., class A (quar.) idgeport Hydraulic Co. (quar.) lggs Mfg. Co.	30c 40c 25c 94 <sup>3</sup> / <sub>4</sub> c	7-15 7-15 8- 2 7-15	7- 1 6-30 7-16 7- 1	Extra Consolidated Dearborn Corp. (quar.) Consol. Discovery Yellowknife Mines, Ltd. Common	62½c 25c	8- 2 8- 2 12-15	7-15 7-15 11-30	Class B (quar.) Extra 5% preferred A (quar.)	16½c 3½c \$1.25	7-15 7-15 7-15	6-30 6-30 6-30
H	itish Columbia Forest Products, Ltd.— Quarterly tish Columbia Power Corp., Ltd. (quar.)	\$174C \$10C \$25C	8- 3 7-15	6-30 6-30	Consolidated Edison Co. of N. Y.— \$5 preferred (quar.)————————————————————————————————————	\$1.25 25c	8- 2 9- 1	7- 9 8-15	5% preferred B (quar.)  Federated Department Stores, Inc.— Common (quar.)  4¼% preferred (quar.)	\$1.25 62½c	7-15 8- 2 8- 2	6-30 7- 9 7- 9
8	itish Columbia Telephone Co.— 6% preferred (quar.)	\$1.183/4	8- 1 7-15	7-16 6-30	Consolidated Lobster, Inc Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a) Extra	30c	8- 2 7-15	7-10 6-18	Fireman's Fund Insurance Co. (San Fran.)	2% 75c	9-24 8- 3	9- 3 7-14
B	tish Industries Corp. (N. Y.) (quar.) —— ooklyn Union Gas.Co., com. (inc. quar.) —— 50; convertible preferred (entire issue to be redeemed on Aug. 1 at \$48.95 plus	5c 42½c	8- 2 8- 1	7-19 7- 6	Consolidated Natural Gas Co. (quar.) Consolidated Paper Corp. Ltd. (quar.) Consolidated Retail Stores—	\$20c 62½c \$37½c	7-15 8-16 7-23	6-18 7-15 6-11	Quarterly Firestone Tire & Rubber Co. (quar.) First Boston Corp. (\$1 on its capital stock	45c 75c	7-15 8- 2	6-30 7-19
B	this dividend. Convertible into common to Aug 2)adget Finance Plan, com. (increased quar.)	50c 10c	8- 1 7-15	6-28	41/4 % preferred (quar.)Container Corp. of America, com. (increased) 4% preferred (quar.)	53½c 75c \$1	10- 1 8-20 9- 1	9-15 8- 5 8-20	and \$1 on its class A capital stock de- clared out of the net profits and/or avail- able surplus of the corporation)	30c	7-15 7-26	6-18 7-15
	Extra Stock dividend 60c convertible preferred (quar.) 5% prior preferred (quar.)	2½c 5% 15c \$1.25	7-15 8-11 7-15 7-15	6-28 7-12 6-28 6-28	Continental Can Co.— \$3.75 preferred (quar.)————————————————————————————————————	93¾c	10- 1	9-15	Food Fair Stores— Stock dividend (one additional share of com. stock for each four shares held)	% 24.7 ************************************	8-25	7-16
	7% preferred (quar.)	15c 17½c \$1	7-15 7-15 8- 1	6-28 6-28 7-12	share plus this dividend) Continental Life Insurance Co. (Toronto)— Semi-annual	23c \$\$1.20	7-20 7-15	7-12	Forbes & Wallace, class A (quar.) Class B (quar.) Foundation Co. of Canada, Ltd. (quar.) Fram Corp. (quar.)	75c 25c ‡15c 20c	7- 1 9- 1 7-30 7-15	6-24 8-24 6-30 6-15
Bernstein	rns & Co., Ltd., class A preference Class A preference Class B common	‡50c ‡50c ‡50c	7-29 10-29 7-29	7- 8 10- 8 7- 8	Cook Electric Co. (quar.)	30c 90c \$1.75	8- 2 8- 2 8- 2	6-25 7- 6 7- 6	Fraser Cos., Ltd., common (quar.) Freidman (L.) Realty (quar.) Quarterly	‡25c 10c 10c	7-19 8-16 11-15	6-30 8- 2 11- 1
E H a	Class B common	25c 31c 10c	10-29 7-20 8-16 7-12	10- 8 6-18 8- 2 6-11	\$5.25 preferred (quar.) Corporate Investors, Ltd., class A Corroon & Reynolds Corp. (increased s-a)	\$1.31 1/4 \$6 1/2 c 25 c	7-15 7-15 8- 2	6-18 6-15 6-25	Freenillo Co. (interim) Froedtert Corp., common (quar.) \$2.20 preferred (quar.) Fuller (D. B.) & Co., 6% 2nd pfd. (annual)	12c 20c 55c 30c	7- 9 7-30 7-30 7-15	6-22 7-15 7-15 7- 1
G	tler Mfg. Co., common (increased) tterfly Hosiery, Ltd., 7% pfd. (s-a) laveras Land & Timber	\$0c \$3.50 \$1	85 7-30 8- 4	7-26 6-30 7-13	Cosmopolitan Realty (quar.)  Quarterly  Courtaulds, Ltd.—	\$1.25 \$1.25	8-16 11-15	7-31 11- 1	Fuller Mfg. Co. (quar.)  General Bakeries, Ltd. (s-a)  General Baking Co., common	30c ‡10c 15c	7- 7 7-15 8- 2	6-21 6-25 7-15
Constitutions.	lifornia Oregon Power, com. (quar.) 79 preferred (quar.) 6% preferred (quar.) 84.70 preferred (quar.)	\$1.75 \$1.50 \$1.74	7-20 7-15 7-15 7-15	6-30 6-30 6-30	American deposit receipts ordinary (final) Craddock-Terry Shoe, 5% preferred (s-a) — Crain (R. L.), Ltd. (quar.)————————————————————————————————————	4%% \$2.50 \$15c 40c	8-20 1- 2-55 9-30 7-10	6-18 12-15 9-10 6-25	\$8 preferred (quar.) General Crude Oil General Dynamics Corp. \$2 convertible preferred (quar.)	\$2 10c	10- 1 7-19	9-17 6-30 6-25
900	lifornia Packing Corp. (quar.) lifornia Portland Cement Co. (quar.) impbell Red Lake Mines, Ltd	37½c 50c ‡7½c	8-16 7-26 7-28	7-31 7-16 6-28	Cribben & Sexton Co., 4½% pfd. (quar.) Crosse & Blackwell, class A Crossett Co., class A (quar.)	28 1/8 C 5 C 10 C	9- 1 12- 1 8- 2	8-16 11-15 7-15	General Finance Corp.—  5% preferred A (s-a)	50c 40c 25c	7-10 8- 2 11-24	6-25
d	hada Northern Power Corp., Ltd. (quar.) inada Southern Rv. (8-a) hadian Bronze Co., common (quar.) 5% preferred (quar.)	\$1.50 \$1.50 \$31c \$\$1.25	7-26 8- 2 8- 2 8- 2	6-18 6-23 7- 9 7- 9	Class B (quar.)  Crown Cork & Seal, Ltd. (quar.)  Crum & Forster, 8% preferred (quar.)  Cuba Co., \$7 preferred (accum.)	10c \$50c \$2 \$3.50	8- 2 8-16 9-30 8- 2	7-15 7-15 9-17 7-20	4% preferred series C (s-a) General Foods Corp., \$3.50 preferred (quar.) General Instrument Corp. (reduced)		7-31 8- 3	11-10 7- 9 7- 2
d	anadian Fairbanks-Morse, Ltd.— 6% preferred (quar.)	‡\$1.50 ‡271/20	7-15 7-15	6-30 6-30	Cuban American Sugar Co.—  1% preferred (quar.)————————————————————————————————————	\$1.75 87½c	9-29 8-16	9-15 8- 2	General Motors Corp., \$5 pfd. (quar.) \$3.75 preferred (quar.) General Outdoor Advertising— 6% preferred (quar.)	\$1,25 93¾c \$1.50	8- 2 8- 2 8-16	7- 6 7- 6 8- 2
1 4	anadian Oil Co.'s, Ltd., common (quar.) anadian Pacific Ry. Co anadian Refractories Ltd 4½% Ist preferred (quar.)	‡75c	8-14 8- 2 7-15	7-14 6-25 6-29	Curlee Clothing Co., 4½% pfd. (quar.)————————————————————————————————————	\$1.12½ 50c 50c 10c	10- 1 9-23 12-23 7-29	9-15 9-3 12-3 6-30	General Petroleums of Canada, Ltd.— Common (s-a) Class A (s-a)	‡10c ‡10c	7- 5 7- 5	6-15 6-15
1	4½% preferred (quar.) 4½% preferred (quar.) anadian Vickers, Ltd. (increased quar.)	\$1.12½ \$1.12½	10-15 1 15 7-15	9-29 12-30 6-30	Cypress Abbey Co	3c \$1 \$1.06	7-15 8- 2 8- 2	6-30 7- 9 7- 9	General Products Mfg., Ltd.— Class A & B (stock div.) (One shr. of 3% non-cum. 2nd pref. for each shr. held) General Public Service Corp.—	~	7-15	6-30
11	hpital Venture Fund Inc.— 21/10c from income and 19/10c from realized profits.— ariisle Corp. (quar.)	4c 10c	7 <sub>7</sub> 20 8- 1	6-30	4½% preferred (quar.)  Dana Corp., 3¾% pfd. series A (quar.)  Darling (L. A.) Co.  Davidson Bros. Inc. (quar.)	\$1.13 93 <sup>3</sup> / <sub>4</sub> c 20c 10c	8- 2 7-15 7-15 y8- 4	7- 9 7- 2 7- 6 7-14	\$4 convertible preferred (quar.) \$5.50 preferred (quar.) \$6 preferred (quar.)	\$1.50	8- 2 8- 2 8- 2	6-30 6-30 6-30
1	Arolina Power & Light Co.  New common (initial)	\$1.25 25c	7-20 8- 2	5-14 7- 9 7- 9	Dayton Rubber Co., common (quar.)	25c 50c	7-26 7-26 8- 2	7- 9 7- 9 7- 8	General Public Utilities Corp., com. (quar.) Special General Telephone Co. (Calif.)— 4½% preferred (quar.)————————————————————————————————————	37½c 5c 22½c	8-16 8-16	7-16 7-16 7- 8
11	arpenter Paper Co. (quar.)arreras, Ltd.— Amer. dep-receipts ord. (interim)aterpillar Tractor Co., common (quar.)	40c	9- 1 7- 7 8-10	8-13 6- 3 7-20	Dennison Mfg. Co., com. "A" (quar.) Voting com. (quar.) 8% deb. stock (quar.) Denver & Rio Grande Western RR.—	30c 30c \$2	9- 3 9- 3 9- 3	8- 9 8- 9 8- 9	5% preferred (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.)	25c 50c	8- 2 8- 2	7- 8 7-15
П	4.20% preferred (quar.)	50c 4% \$1.05 37½c	8-10 8-10 7-31	7-20 7-20 7-8	5% convertible preferred (quar.)  5m convertible preferred (quar.)  Denver Tramway Corp., 1st pfd. (s-a)	\$1.25 \$1.25 50c	9-20 12-20 12-15	9-10 12-10 12- 3	General Telephone Co. of the Southwest— \$2.20 preferred (quar.)————————————————————————————————————	55c 20c	8- 1 7-23	7-10 6-30
d	eltic Knitting Co., Ltd. (s-a)	25c ‡50c 5c 40c	7-31 7-12 7-27	7- 8 6-14 7-12	Detroit & Canada Tunnel Corp. (quar.)  Detroit Edison Co. (quar.)	90c 40c 40c 50c	9- 1 7- 9 8- 2 8- 2	8-14 6-29 7- 1 7-12	Giant Portland Cement CoGiant Yellowknife Gold Mines LtdGillette Co., \$5 preference (quar.)	15c ‡20c \$1.25	8- 2 7-15 8- 2	7-15 6-15 7- 1
d	entral Vermont Public Service Corp. (quar.)	45c		7- 6 6-30 7-30 7-15	Devoe & Raynolds, class A (quar.) Class B (quar.) Diamond Match Co., common (quar.) \$1.50 preferred (quar.)	25c 50c	8- 2 8- 2 8- 2	7-12 7- 9 7- 9	Gimbel Bros., Inc., com. (quar.) \$4.50 preferred (quar.) Glatfelter (P. H.), com. (quar.) 4½% preferred (quar.)	25c \$1.12½ 25c 56¼c	8-3 7-24 8-2 8-2	7-10 7-10 7-15 7-15
9	nemical Fund, Inc. (increased from net in- testment income)	15c	7- 6 7-15	7- 1 - 6-30	Di-Noc Co. (quar.)  Disher Steel Construction Co., Ltd.— \$1.50 convertible class A pref. (quar.)	10c ‡37½c	7-19 8- 1 7-10	7- 9 7-15 6-10	Gleaner Harvester Corp Globe-Wernicke Co., 7% pfd. (quar.) Goldblatt Brothers (quar.)	25c \$1.75 12½c	8- 2 10- 1 8- 1	6-14 9-20 6-28
9	hesapeake & Ohio Ry.		7-15 8- 1	A.	Dixie Cup Co., 5% preferred A (quar.)  Dodge & Cox Fund, Beneficial shares  Dodge Manufacturing Corp., (quar.)  Dome Mines, Ltd. (quar.)	20c 25c	9-20 8-16	9-13 8- 2 6-30	Goodall Rubber Co. (quar.) Goodyear Tire & Rubber Co., Ltd. (Canada) 4% preferred (quar.) Gordon Foods, Inc. (quar.)	15c ‡50c 10c	7-31 7- 5	7- 9 6-23
	The quarterly payment of 50c on the class A stock payable July 15 to holders of record July 1 proving 15				Dominguez Oil Fields (monthly) Monthly Monthly	25c 25c 25c	8-31 9-30	7-16 8-17 9-17	Gould National Batteries, new com. (initial)  4½% preferred (quar.)  Goulds Pumps, Inc., common (quar.)	42½c 56¼c 15c	8- 2 8- 2 7-15	7-20 7-20 6-30 6-30
	company until August 2 to permit the			- 1 P	Dominion Bridge Co. Ltd. (quar.)————————————————————————————————————	\$1.12½	8-25 7-15 7-15	7-30 6-24 6-28	5% preferred (quar.) Grace (W. R.) & Co.— 8% class A and class B (quar.) 6% preferred (quar.)	25c \$2 \$1.50	7-15 9-11 9-11	8-30 8-30
	erai tax bill is adopted.  \$2 class A (quar.)	50c		7- 1	7% preferred (quar.) Dominion Oilcloth & Linoleum, Ltd. (quar.) Dominion Square Corp., Ltd. (quar.)	\$17½c \$40c \$\$1	7-30 7-15	6-28 6-30 6-15	8% class A and class B (quar.) 6% preferred (quar.) Grafton & Co., i.td., class A (quar.)	\$2 \$1.50 ‡25c	12-11 12-11 9-15	11-29 11-29 8-25 11-25
9	licago Molded Products Corp. (quar.)	50c 50c 20c 25c		10- 1 12- 1 6-18 6-15	Dominion Steel & Coal Corp., Ltd. (quar.)  Dominion Stores, Ltd. (increased quar.)  Dominion Tar & Chemical Co., Ltd.  Common (quar.)	‡25c ‡20c ‡10c		7- 7 8-17 7- 2	Class A (quar.)  Grand Union Co., 4½% pfd. (quar.)  Great American Industries Inc., com.  Common	125c 561/4c 5c 5c	12-15 7-15 7-15 10-15	6-25 6-30 9-30
3	heinnati Gas & Electric Co., com. (quar.)	25c 25c \$1	10-20 8-16 10- 1	9- 8 7-15 9-15	Common (quar.) \$1 preference (quar.) Dominion Textile Co., Ltd.—	‡10c ‡25c	11- 1 10- 1	10- 1 9- 1	Great, American Insurance Co. (N. Y.)— Quarterly Green (H. L.) Co. (quar.)	37½c 50c	7-15 7-31	6-18 7-15
0	preferred (quar.)		9- 1 12- 1 9- 7	8-15 11-15 8-13	7% preferred (quar.) Dow Chemical Co., common (quar.) \$4 preferred A (quar.) Drexel Furniture (quar.)	25c \$1	8- 2 7-15	6-15 7- 7 6-23 7-21	Griesedieck Western Brewery Co. 5% convertible preferred (quar.) Guaranty Trust Co. (N. Y.) (quar.) Guardian Realty Co. of Canada_	37½c 75c	8- 2 7-15	7-16 6-15
0000	iy Investing Co., common (s-a) ary Multiplier Corp., com. (stock div.)	\$1.75 20c 2% \$1.50	8- 1 8- 2 7-12	7-23 6- 1 6-21	du Pont (E. I.) de Nemours & Co. \$3.50 preferred (quar.) \$4.50 preferred (quar.)	87½c \$1.12½	7-24 7-24	7- 9 7- 9	7% preferred (accum.) Gulf Life Insurance Co. (Fla.) (quar.) Gulf Mobile & Ohio RR.—	175c 12½c	7-15 8- 2 9-10	6-30 7-15 8-23
9	oca-Cola Bottling Co. (N. Y.)	\$1.12½ 50c	8-15 10- 1 8- 5	12-20 7-20 9- 3 7-15	Ducommon Metals & Supply Co. (quar.) Dun & Bradstreet, common (quar.) 4½% preferred (quar.)	40c \$1.12½	9-10 10- 1	7-16 8-20 9-17	\$5 preferred (quar.) \$5 preferred (quar.) Gustin-Bacon Mfg. Co. (increased) Hagan Corp. (quar.)	30c	12-16 8- 4 7-21	11-26 6-25 6-30
	Stock dividend	50c	7-20 8- 2 7-31	7-10 7-15 7-15	Duncan Coffee, class A (quar.) Class A (quar.) Dunlop Rubber Co., Ltd. (final)	15c 12%	7-13	7-22 10-22 5-17	Hamilton Cotton, Ltd., 5% pfd. (quar.) Hammond Organ Co. (quar.) Harbison-Walker Refractories Co.— 6% preferred (quar.)	350	8-14 9-10 7-20	8- 5 8-25 7- 6
0	olorado & Southern Ry.	10c	7-9	6-22 7- 7	Bonus  Duriron Company, 5% pfd. (quar.)  5% preferred (quar.)	31¼c 31¼c	7-13 9- 1 12- 1 7-20	5-17 8-20 11-19 7- 1	Harbor Plywood Corp. (increased)  Harris (A.) Co., 5½% pfd. (quar.)  5½% preferred (quar.)	\$1.371/2	7-12	6-22 10-20 5 1-20
M	non-cumulative 1st preferred	\$2	9-22	9- 1	East Pennsylvania R. R. Co. (s-a)	\$1.50	1-20					4

	Name of Company Harrisburg Hotel Co.	Per Share 50c	When Payable 7-16		Name of Company Leslie Salt Co. (quar.)	Per Share 40c	When Payable 9-15	Holders of Rec. 8-16	Name of Company New York Shipbuilding Corp.—	Shure .	When Payable	of Rec.
	Hartferd Electric Light Co. (quar.)————————————————————————————————————	112½c	8- 2 8- 1 7-15 7-15	7-15 7-20 6-30 7- 5	Lincoln Nat'l Life Insur. Co. (Fort Wayne)— Quarterly Quarterly Lincoln Service Corp., common (quar.) \$1.50 preferred (quar.) Liquid Carbonic Corp., com. (quar.)	50c 50c 50c 37½c 35c	8- 1 11- 1 9-11 9-11 9- 1	7-24 10-24 8-31 8-31 8-16	New common (initial)  Newark Telephone (Ohio)  6% preferred (quar.)  Newberry (J. J.) Co., 3% % pfd. (quar.)  Norfolk & Western Ry. Co., com., (quar.)  4% adj. preferred (quar.)	\$1.50 99%c 75c 25c	7-10 8- 2 9-10 8-10	9- 1 6-30 7-16 8-12 7-15
- i	4¼% preferred C (quar.) %% preferred B, D, E (quar.) Haydock Fund (quar.) Hayes Industries, Inc. (quar.) Hayes Mfg. Co. (reduced) Hecht Co., com. (reduced)	25c 15c 30c 5c 35c	7-15 7-31 7-26 8- 2 7-31	7- 5 6-30 7- 2 7-15 7- 9	3½% preferred (quar.) Little Miami RR. Original (quar.) Original (quar.) Original (quar.) Special guaranteed (quar.)	87½c \$1.10 \$1.10 \$1.00 50c	9- 1 9-10 12-10 3-10-55 9-10	8-16 8-18 11-18 2-18 8-18	North American Aviation Inc. (quar.) North American Refractories Co. (quar.) North Carolina RR 7% guaranteed (s-a) Northern Central Ry. Co. (s-a) Northern Illinois Gas Co., common	50c 30c \$3.50 \$2 20c \$1.25	7- 6 8- 2 8- 1 7-15 8- 1	6-22 7-12 7-21 6-30 6-22
	3¾% preferred (quar.)  Hershey Chocolate Corp., 4¼% pfd. A (quar.)  Higbee Co., common (quar.)  5% preferred (quar.)  Hines (Edward) Lumber Co. (quar.)	933/4c 45c 531/4c 25c \$1.25 50c	7-31 7-10 8-13 7-15 8- 2 7-10	7- 9 6-25 7-23 7- 1 7-15 6-25	Special guaranteed (quar.) Special guaranteed (quar.) Local Finance Corp., com. (quar.) Extra Class A Preferred (quar.)	50c 50c 10c 10c 10c 11 <sup>1</sup> / <sub>4</sub> c	12-10 3-10-55 8- 2 8- 2 7-15 9- 1	11-18 2-18 7-15 7-15 7- 1 8-16	5% preferred (quar.) Northern Indiana Public Service— 4½% preferred (quar.) 4½% preferred (quar.) Northern Ohio Telephone Co. (quar.) Northern Quebec Power Co., Ltd., com	\$1.12	7-14 7-14 8- 2 7-25	7- 3 7- 3 7-22 6-30
	Hiram Walker-Gooderham & Worts, Ltd.— Quarterly  Hoe (R.) & Co., common (quar.)————————————————————————————————————	‡75c 12½c 25c 25c	7-15 7-15 7-15 7-15	6-18 6-30 6-30 6-30	Lock Joint Pipe Co., 8% pfd. (quar.) 8% preferred (quar.) Loft Candy Corp. (s-a) Long-Bell Lumber (Md.) class A (quar.) Long-Bell Lumber Co. (Mo.) (quar.)	\$1 10c 38c 25c	10- 1 1-2-55 8- 2 9- 1 9- 1	9-21 12-22 7-8 8-9 8-2 7-2	Northern Pacific Ry. (quar.) Northern States Power (Minn.) com. (quar.) \$3.60 preferred (quar.) \$4.10 preferred (quar.) \$4.80 preferred (quar.)	75c 20c 90c \$1.02½ \$1.20 \$1.02	8- 3 7-20 7-15 7-15 7-15	7- 9 6-30 6-30 6-30 6-30
	Holly Sugar Corp., common (quar.)  5% preferred (quar.)  Holmes (D. H.) Co., Ltd. (quar.)  Home Insurance Co. (quar.)  Horder's, Inc. (quar.)  Hot Shoppes, Inc. (quar.)	25c 37½c 50c 50c 25c 15c	8-12 8- 1 8- 2 8- 2 8- 1 7-15	7-23 7- 9 7-23 7- 1 7-16 7- 1	Long Island Lighting (quar.)  Longines-Wittnauer Watch (quar.)  Lord Baltimore Hotel  7% non-cumul. 2nd preferred (quar.)  Louisville Gas & Electric (Ky.) com. (quar.)	25c 20c \$1.75 \$1.75 45c	8- 1 8- 5 8- 1 11- 1 7-15	7- 1 7-22 10-22 6-30	\$4.08 preferred (quar.) Northwestern States Portland Cement (quar.) Oglivie Flour Mills, Ltd., 7% pfd. (quar.) Oilgear Co. Okla Natural Gas Co., common 4.92% preferred B (quar.)	50c \$\$1.75 40c 30c	7-15 10- 1 9- 1 7-10 8-16 8-16	6-30 9-21 7-30 6-30 7-30 7-30
	Household Finance Corp., common (quar.)	60c 93 <sup>3</sup> / <sub>4</sub> c \$1 \$1.10 \$\$1 \$20c	8- 5 7-15 7-15 7-15 9-13 7-15	8- 2 6-30 6-30 6-30 8-13 6-15	5% preferred (quar.) 5% preferred (\$25 par) (quar.) Lowney (Walter M.) Co., Ltd. (quar.) Lynch Carrier System (initial) Lyon Metal Products, common (quar.) 5% preferred (quar.)	\$1.25 31 <sup>1</sup> / <sub>4</sub> c ‡250 7 <sup>1</sup> / <sub>2</sub> c 15c 62 <sup>1</sup> / <sub>2</sub> c	7-15 7-15 7-15 7-15 9-10 8- 1	6-30 6-30 6-15 6-30 8-13 7-15	434% preferred A (quar.) Oklahoma Gas & Electric Co., 4% pfd. (quar.) Oller Town Corp., 40c preferred (quar.) Oliver Corp., 4½% conv. pfd. (quar.) Oliver United Filters Inc., class A (quar.)	20c 10c \$1.12½ 50c	8-16 7-15 9-30 7-31 8- 1 8- 1	7-30 6-30 9-15 7-15 7-14
	Hughes-Owens Co., Ltd. class Å (quar.)  Class B 6.40% preferred (quar.)  Huttig Sash & Door Co.  3% preferred (quar.)  5%, preferred (quar.)	\$1.25 \$1.25	7-15 7-15 9-30 12-30	6-15 6-15 9-17 12-17	5% preferred (quar.).  MacAndrews & Forbes, common (quar.) 6% preferred (quar.).  Macy (R. H.) & Co., 4½% pfd. A (quar.). 4% preferred B (quar.).	62½ c 50c \$1.50 \$1.06¼ \$1	11- 1 7-15 7-15 8- 2 8- 2	10-15 6-30 6-30 7- 7 7- 7	Class B (quar.) Ontario Steel Products, Ltd., com. (quar.) 7% preferred (quar.) Otis Elevator Co. Outboard Marine & Mfg. Co. (stock div.). Two shares of common (83%c par) for	#\$1.75 62½c	8-16 8-16 8- 2	7-14 7-15 7-15 7-2
*))	Hydro-Electric Securities Corp., pfd. B (s-a) Hydraulic Press Brick Co. (quar.) Illinois Brick Co (quar.) Extra Illinois Central R. R.— 6% non-cumulative preferred (s-a)	‡25c 15c 15c 5c	8- 2 8- 2 8- 2 8- 2	6-30 7-16 7-16 7-16	Mading Drug Stores, com. (increased quar.) 55c preferred (quar.) Madison Square Garden Corp. Mailman Corp., Ltd., 5% pfd. (quar.) Mallory (P. R.), 4½% preferred (quar.) Manhattan Bond Fund, Inc.	55c 13 <sup>3</sup> / <sub>4</sub> c 40c 1\$1.25 56 <sup>1</sup> / <sub>4</sub> c 9c	7-15 7-15 8-25 7-31 8- 2 7-15	6-30 6-30 8-16 7-14 7- 9 7- 1	each share of common (\$2.50 par) held Owens-Corning Fiberglass Corp. Oxford Paper Co. (increased quar.) Pabco Products, Inc., 4% preferred (quar.) Pabst Brewing Co. (quar.) Pacific Gas & Electric Co. (quar.)	25c 30c \$1 25c	7- 6 7-26 7-15 7-15 7- 9 7-15	7- 6 7- 6 7- 1 7- 1 6- 4 6-28
	Illinois Power Co., common (quar.) 4.02% preferred (quar.) 4.26% preferred (quar.) 4.12% preferred (quar.) 4.10% preferred (quar.) Imperial Chemical Industries, Ltd.	55c 51c 53 1/4 c 55 1/4 c	8- 2 8- 2 8- 2 8- 2 8- 2	7- 9 7- 9 7- 9 7- 9 7- 9	Manischewitz (B.) & Co. (annual)	*1 -25c -75c -50c -130c	8- 3 7-20 7-15 7-15 7-15	7- 2 7- 9 6-15 6-30 6-30	Pacific Lighting Corp., \$4.75 pfd. (quar.) \$4.50 preferred (quar.) \$4.40 preferred (quar.) Pacific Power & Light Co Common (2nd partial prorated payment)	\$1.18 <sup>3</sup> / <sub>4</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.10	7-15 7-15 7-15 7-10	6-18 6-18 6-18
	Amer. dep. receipts ord. (final)  Amer. dep. receipts ord. (stock dividend)  Imperial Life Assurance Co. (Canada)  Quarterly  Imperial Tobacco (Canada), 4% pld. (quar.)	9 % 100 % ‡37 ½ c ‡25c	7- 9 7-23	5- 3 7- 2 9-21 7- 2	M R A Holdings Ltd., 5% partic. pfd. (quar.) Mar-Tex Oil & Gas (semi-annual) Maritime Midland Corp.  Maritime Tel & Tel Co., Ltd., com. (quar.) 7% - preferred (quar.) Martin-Parry Corp.	‡31 ¼c - 5c ‡20c ‡17 ½c 15c	7-15 7-15 7-6	7-15 12- 1 6-21 6-21 6-21	5% pdd. (2nd partial prorated payment):  Pacific Telephone & Telegraph Co.— 6% preferred (quar.)————————————————————————————————————	\$1.50 25c 5%	7-10 7-15 7-26 10-,1 8-13	6-30 7- 9 9-17 7-30
	Indiana Steel Products (quar.) Indiana Telephone, 4.30% preferred (quar.) Indianapolis Power & Light Co.— New common (initial) Institutional Growth Fund— Quarterly of 9c from ordinary income and	37½c \$1.20 27½c	9-10 10- 1 7-15	8-25 9-20 7- 2	Massachusetts Investors Trust, (quarterly entirely paid out of divs. and interest)————————————————————————————————————	23c \$3 \$1.061/4 25c	7-26 8- 2 9- 1 8- 5	6-30 7- 1 8- 6 8- 2	5% convertible preferred (quar.) 5% convertible preferred (quar.) Parke, Davis & Co. Peninsular Telephone Co., common (quar.) \$1 preferred (quar.)	2½c 2½c 35c 45c 25c	8- 2 10- 1 8-15	9-15 12-15 7- 6 9-10 7-26 7-26
	21c from security profits)  Institutional Income Fund, Inc. (9c from net income and 3c from realized security profits)  Insurance Co. of North America (quar.)	30c 12c 62½c	8- 1 7-15 7-15	7- 1 6-15 6-30	Maxson (W. L.) Corp. (stock dividend) May Department Stores, com. (quar.) \$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.)	8% 45c 93¾c 93¾c 85c	7-12 9- 1 9- 1 9- 1 9- 1	6-29 8-13 8-13 8-13 8-13	\$1.32 preferred (quar.) \$1.30 preferred (quar.) Penman's, Ltd., common (quar.) 6% preferred (quar.) Penn Traffic Co. (s-a) Pennsylvania Glass Sand Corp., com. (quar.)	32½c ‡75c ‡\$1.50 15c 35c	8-15 8-15 8-16 8- 2 7-26 10- 1	7-26 7-15 7- 5 7-10 9-10
	International Bronze Powders, Ltd.— 6% participating preferred (quar.)——— International Harvester Co., com. (quar.)——— International Milling Co., 4% pfd. (quar.)————————————————————————————————————	50c \$1 10c	7-15 7-15 7-15 7-15	6-15 6-15 6-30 6-25	McBryde Sugar, Ltd	15c 30c 1\$1 50c 60c	8- 2 7-20	7-10 7- 9 6-30 8- 3 7-20	5% preferred (quar.)  Pennsylvania Power, 4.24% pfd. (quar.) 4.25% preferred (quar.)  Peoples Gas, Light & Coke (quar.)  Pepsi Cola Co.  Permanente Cement Co. (increased quar.)	\$1.06 \$1.06 <sup>1</sup> / <sub>4</sub> \$1.50 25c	10- 1 9- 1 8- 2 7-15 8- 2 7-30	9-10 8-13 7-15 6-21 7-12 7-16
	7% preferred (quar.)	†\$1.75 ‡60c 25c 35c 35c	7-15 9- 1	7- 6 6-15 6-11 8-11 7-14	McQuay-Norris Mfg. Co., common (quar.)  Mead Johnson & Co., com. (increased quar.)  4% preferred (s-a)  Metal Forming Corp. (quar.)  Michigan Gas & Electric Co.  4.40% preferred (quar.)	25c 20c 2c 10c	8- 2 8- 2 8- 2 8- 2	6-21 6-15 6-15 7-22	Philadelphia Dairy Products Co. \$4.50 1st preferred (quar.)	\$1.12½ \$1.12½ \$1.12½ \$1	10- 1 1-2-55 10- 1	9-10 12-10 9-10 12-10 7-8
	\$1.40 preferred (quar.) Interstate Department Stores (quar.) Intertype Corp. (quar.) Investment Foundation, Ltd., common (s-a) 6% convertible preference (quar.) 6% convertible preferred (quar.)	35c 62½c 35c ‡75c ‡75c ‡75c	11- 1 8- 2 9-15 10-15 7-15	10-13 6-24 9- 1 9-15 6-15 9-15	4.90% preferred (quar.) Michigan Steel Tube Products Co Mid-West Abrasive Co. (quar.) Miles Laboratories (monthly) Miller Mfg. Co., class A (quar.)	\$1.22½ 15c 10c 6c 15c	8- 2 7- 6 9- 1 7-15 7-15	7-15 6-30 8-17 6-30 7- 5	Phila. Transportation Co., com. (resumed) \$1 participating preferred (resumed) Philadelphia & Trenton RR. (quar.) Philip Morris & Co., Ltd., com. (quar.) 4% preferred (quar.) 3.90% preferred (quar.)	30c \$2.50 75c \$1 97½c	7-29 7-12 8- 2 8- 1 8- 1	7-8 7-1 7-6 7-15 7-15
	Investors Funding Corp. of N. Y.— 6% preferred (quar.) Iowa-Illinois Gas & Elec., \$4.22 pfd. (quar.) \$4.36 preferred (quar.) Tronrite, Inc., 55c conv. pfd. (quar.)	7½c \$1.05 \$1.09 13¾c	7-10 8- 1 8- 1	7- 1 7-15 7-15 7-16	Miller & Rhoads, 44/4 % preferred (quar.)	\$1.06 \( \frac{4}{33 \) \( \frac{50c}{35c} \) 25c 20c	8- 2	7-20 7- 2 7- 9 9-20 7-15 6-30	Philippine Long Distance Telephone Co.— Payable in Philippine currency— Piedmont & Northern Ry. (quar.)———— Pillsbury Mills. Inc., \$4 pfd. (quar.)————————————————————————————————————	25c \$1 \$1 4c	7-15 7-20 7-15 7-15	6-15 7- 6 7- 1 7- 5
	ITE Circuit Breaker Co.  New 4.60% preferred (initial quar.)  Jersey Central Power & Light—  4% preferred (quar.)  Jewel Tea Co., 3%% pfd. (quar.)  Johnson Ranch Royalty (quar.)	57½c \$1 93¾c 5c	8- 1 8- 2	7- 1 7- 9 7-19 7-20	Missouri-Kansas-Texas RR.— 7% preferred A (accum.) Mitchell (Robert), Ltd. (quar.) Quarterly Monroe Loan Society, class A (quar.) 5½% preferred (quar.)	\$1.25 ‡75c ‡75c 5c 34%c	8- 2 9-15 12-15 7-15	7-16 8-14 11-15 7- 1 8-26	Ltd. (interim)  Piper Aircraft Corp., 4½% pfd. (quar.)  Pitts., Cinn., Chicago & St. Louis RR. (s-a)  Pittsburgh, Ft. Wayne & Chicago Co.—  7% preferred (quar.)	\$12½c 11¼c \$2.50 \$1.75	7-31 7-15 7-20 7-6	6-30 7- 1 7- 9 6-10 6-21
	Quarterly  Joslyn Mfg. & Supply, com. (quar.)  4\% preferred (s-a)  Journal Publishing Co. of Ottawa, Ltd.—  Quarterly	5c \$1.50 50c \$2.25	8- 2 8- 2	10-20 7- 1 6- 1 6- 1	Monsanto Chemical Co. \$3.85 preference series C (quar.)  Montana Power Co., com. (quar.) \$4.20 preferred (quar.) \$6 preferred (quar.)	96 1/4 c 40 c \$1.05 \$1.50	9- 1 7-27 8- 1 8- 1	8-10 7- 6 7-12 7-12	Pittsburgh & Lake Erie R. R. Co. (quar.)—Pittsfield Coal Gas (quar.)—Plastic Wire & Cable Corp. (quar.)—Plymouth Cordage Co., common (quar.)—Employees' stock (quer.)—Portable Electric Tools Inc., com. (quar.)—Portable Electric Tools Inc., com.	\$1 15c 65c 6½c 17½c	7-20 8- 1	6-30 6-30 6-30 6-30 6-30
	Ransas City Power & Light Co.   3.80% preferred (quar.)   4.50% pref	95c \$1 \$1.05	9- 1 9- 1 9- 1	8-13 8-13 8-13 8-13	Montgomery Ward & Co., common (quar.)_ Moore Corp., Ltd., common (quar.)_ 4% redeemable preferred (quar.)_ 7% preferred A (quar.)_ 7% preferred B (quar.)_ Morgan (Henry) & Co., Ltd. (quar.)	†\$1.75	10- 1 10- 1 10- 1 10- 1	6- 7 9- 3 9- 3 9- 3 9- 3 7-31	Portland Gas Light, common	25c \$1.25 25c 90c		7- 5 7- 5 6-30 7-12 7-12
	Kansas City Southern Ry.—  4% non-cum. pfd. (ouar.)  Kunsas-Nebraska Natural Gas, com. (quar.)  Kellogg Co.—  3½% preferred (quar.)  3½% preferred (quar.)	87 1/2 C	7-12 10- 1 1-3-55	6-30 6-21 9-15 12-15	Morrell (John) & Co. (quar.)  Morris (Philip) & Co., Ltd.—  3.90 % preferred (quar.)  4 % preferred (quar.)  Motorola, Inc. (quar.)  Mount Diablo Co. (quar.)	97½c \$1 37½c	8- 1 8- 1 8- 2	7-16 7-15 7-15 7- 1 8-10	6% 1st preferred (quar.) 6% non-cum, partic, preferred (quar.) Pratt-Hewitt Oil, common Preston East Dome Mines, Ltd. (s-a) Price Bros. & Co. Ltd. com	2c 2c 4c \$1	7-15 8- 2	6-18 10-30 6-28 7-14
	Keyes Fibre Co. \$3 class A (quar.)  Keystone Custodian Funds  Series B-3 (low-priced bond fund) 45c  from net investment income and 10c  from net realized gains)  Series B-4 (low-priced com, stock fund)	75c		7- 9 6-30	Extra  Mountain States Tel. & Tel. Co. (quar.)  Mutual System, Inc., common  6% preferred (quar.)  Narragansett Electric, 4½% pfd. (quar.)  4.64% preferred (quar.)	\$1.65 60 37½0 56¼0	8-31 7-15 7-15 7-15 8- 2	8-10 6-30 6-30 6-30 7-15	Procter & Gamble, 8% pfd. (quar.) Prosperity Co., 5% preferred (quar.) Public Service Co. of Colorado, com. (quar. 41/4% preferred (quar.) 4.20% preferred (quar.) 41/4% preferred (quar.)	\$1.25 40c \$1.06 \(^1/4\) \$1.05	7-15 8- 2 9- 1 9- 1 9- 1	7- 5 7-15 8-13 8-13 8-13
	9c from net investment income and a special of 41c from net realized gains) Kidde (Walter) & Co. (quar.) Stock dividend Kimberly-Clark Corp., 4½ pfd. (quar.) King-Seeley Corp. (quar.)	100%	8- 2 8- 3 8- 2	6-30 6-21 7-29 7- 9 6-30	Nathan Straus-Duparquet, Inc. (stock div.) National Airlines, Inc. (quar.) National Biscuit Co., common (quar.) National Cash Register Co. (quar.) National City Bank (N. Y.) (quar.)	500 750 550	8-15 7-15 7-15 7-15 8- 2	7-15 7-15 7- 6 6-11 6-25 7- 9	Quaker Oats, com.  6% preferred (quar.)  Quincy Mining Co.  Ralston Purina Co., common (quar.)  334% preferred (quar.)  Reading Co., com. (quar.)	\$1.50 35c 75c 9334c	7-20 8- 9 9-13 10- 1 8-12	7- 2 9- 1 9- 1 7-15
	Kroger Company, 76 2nd pfd. (quar.) Kuppenheimer (B.) Co. (s-a) La Salle Extension University (quar.) Quarterly Quarterly	\$1.75 500 100 100	8- 2 8- 2 7-10 10-11 1-10-55	7-15 7-23 6-25 9-24 12-24	National Company (s-a) Stock dividend National Department Stores Corp. (quar.) National Electric Welding Machine (quar.) Quarterly National Fuel Gas Co. (quar.)	2% 250 50	12-30 7-31 8- 2 10-30	7-19 8-23 10-20	4% 2nd preferred (quar.) Reda Pump Co. (increased) Recce Corp. (Mass.), com. 5% preferred (quar.) Reliance Electric & Engineering Co Reinsurance Corp. of N. Y. (increased)	50c 20c 20c \$1,25 50c	7-8 7-10 8-3 8-3 7-31	6-29 6-16 7-14 7-21 6-30
	Lake Superior & Ishpeming RR. Co. (quar.) Lakeside Laboratories, \$1.16 pfd. (quar.) \$1.16 preferred (quar.) Lambert Co. (quar.) Lambert (Alfred), Inc., class A (quar.) Class B (quar.)	37½0 \$150 \$150	7-31 10-31 7-10 9-30 9-30	7-1 7-21 10-21 6-18 9-15 9-15	National Hosiery Mills, Ltd., class A (quar.) Class A (quar.) National Lead Co., 6% pfd. B (quar.) National Linen Service Corp., common 4½% preferred (quar.) 5% preferred (quar.)	\$50 \$1.50 200 \$1.121/2	10- 1 1-2-55 8- 2 7- 5 7- 5	9-3 12-3 7-12 6-21 6-21	Reitman's (Canada) common (quar.)  5% preferred (quar.)  Reliable Stores Corp. (quar.)  Renold Coventry, Ltd., class A (quar.)  Republic Steel Corp. (quar.)	- \$10c - \$25c - 40c - \$27c - \$1.121/2	7-31 7-31 7-6 10-1 7-15	7-15 7-15 6-29 9-15 6-25
	Class A (quar.) Class B (quar.) Lamson & Sessions Co., com. (quar.) \$2.50 preferred (quar.) Landis Machine Co. (quar.) Quarterly	\$150 350 62½0 250 250	12-31 9-10 10-1 8-15	12-15 12-15 8-27 9-17 8- 5 11- 5	Nat'l Manulacturers & Stores Corp. (quar.) National Shares Corp. (quar.) National Starch Products \$1.40 preferred (quar.) National Steel Car, Ltd. (quar.)	250 150 350 \$37 1/20	7-15 7-15 8- 2	7- 1 6-30 7-30	Resistance Welder Corp Resistoflex Corp. (stock dividend) Revere Racing Association (quar.) Rice-Stix, Inc., common (reduced) 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	- 5% - 15c - 37½c - \$1.75	7-15 7-15 8- 1 10- 1	6-15 7-1 7-15 9-15 9-15
٠.	Laura Secord Candy Shops, Inc. (quar.) Lecce-Neville Co.  Lees (James) & Sons, 3.85% pfd. (quar.) Lehigh Valley R. R. Co. (quar.) Lerner Stores Corp., com. (quar.)	200 200 961/40	9- 1 8- 6 8- 2 7-20	8- 3 7-17 7-15 7- 9	National Theatres, Inc. (increased) Natomas Co New Brunswick Tel. Ltd. (quar.) New Dickenson Mines, Ltd New Fooland Gos & Electric Association—	300 150 ‡5	8- 2 7-15	7- 1 6-30	Rich's Inc., common (quar.) 34% preferred (quar.) Rike-Kumler Co. River Brand Rice Mills (quar.)	- 30c - 93¾c - 50c	8- 2 8- 2 7-15	7-20 7-20 6-30 7-12
	4½% preferred (quar.)	\$1.12		7-20	Common (quar.)		c 7-15	6-22	Roan Antelope Copper Mines, Ltd.— American shares (interim)	_ 7½d	7-13	6-8

1954

6-15 7- 6 7- 1 7- 5

6-18 6-18 10-30 10

7-12 6-8

Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	Holders of Rec.
Rochester American Insurance Co. (N. Y.)	40c 20c	7-15 8- 2	6-18 7- 5	Telautograph Corp. (quar.)	25c 15c	8- 2 8- 2	6-21 6-29
Rochester Gas & Electric Corp.—	56c	7-24	7- 9	Terminal Tower (Cleve.) (quar.)  Extra  Terre Haute Malleable & Mfg. Corp. (quar.)	25c 25c 20c	7-12 7-12 7-15	7- 2 7- 2 7- 2
4% preferred F (quar.)	\$1.02½ \$1.02½ \$1.02½	9- 1 9- 1 9- 1	8-13 8-13 8-13	Texas Electric Service, \$4 preferred (quar.)_ Texas Illinois Natural Gas Pipeline—	\$1	8- 2	7-15
4.10% preferred I (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> 10c	9- 1 7-15	8-13 <b>G-30</b>	Common (quar.) Texas Power & Light Co.— \$4.56 preferred (quar.)	25c \$1.14	9-15 8- 2	8-20 7- 9
Rolls-Royce, Ltd., Amer. dep. receipts of de	12½% 50%	7-22 7-27	6- 7 6-25	\$4.84 preferred (quar.) \$4 preferred (quar.)	\$1.21 \$1	8- 2 8- 2	7- 9 7- 9
Rothmoor Corp., common (quar.)	10c 5c	8- 3 8- 3	7- 1 7- 1	Thermoid Co., \$2.50 pfd. (quar.)  Thomaston Mills (quar.)  Tishman Realty & Construction, com. (quar.)	62½c 25c 35c	8- 2 10- 1 8- 2	7-12 9-15 6-15
Rowe Corp. (quar.)	20c ‡15c	8-14	7- 9 7-30	Title Insurance Co. of Minn. (quar.)	25c 35c	8- 2 7-15	6-15 7- 1
Royal Oak Darry Edu, class A (quar.)  Royal Typewriter Co., Inc.  Common (reduced)  4½% preferred A (quar.)	30c \$1.12½	7-15 7-15	6-24	Title Insurance & Trust Co. (Los Ang.)— Quarterly Quarterly	50c	9-10 12-10	9- 1 12- 1
St. Joseph Stock Yards (quar.)	75c ‡50c	7-10 7-26	6-21 7- 2	44% preferred (quar.)	17½c \$1.06¼	7-28 9- 1	7- 8 8-16
St. Louis-San Francisco Ry.  5% convertible preferred A (quar.)  5% convertible preferred A (quar.)	\$1.25 \$1.25	9-15 12-15	9- 1 12- 1	4.56% preferred (quar.)  Towle Mfg. Co. (quar.)  Towne Mines Corp., \$1.75 prior pfd. (s-a)	\$1.14 50c 87½c	9- 1 7-15 7-10	8-16 7- 2 7- 1
5% Could Fire & Marine Insurance (quar.) Saguenay Power Co., Ltd., 4¼% pfd. (quar.) San Diego Gas & Electric Co., com. (quar.)	25c \$\$107 20c	7-17 10- 1 7-15	7-10 9-10 6-30	Traders Building Assn., Ltd. (quar.) Trane Co. (quar.)	‡30c 37½c	7-15 8- 2	7- 7 7-12
5% preferred (quar.)	25c 22½c	7-15 7-15	6-30	Trans-Caribbean Airways, class A (quar.) Class A (stock dividend) Class B (stock dividend)	5 % 5 %	7-15 7-15 7-15	6-30 6-30 6-30
4.40% preferred (quar.)	22c 80c \$1	7-15 7-15	6-30 6-30	Transamerica Corp. (s-a) Prav-Ler Radio Corp. (quar.)	65c 7½c	7-31 10- 1	7- 2 9-23
Sanborn Map Co Savage Industries, common	25c 18 <sup>3</sup> / <sub>4</sub> c	7-15 8-31 8-31	6-30 8-20 8-20	Quarterly Trinity Universal Insurance, com. (quar.) Quarterly	7½c 25c 25c	1-5-55 8-25 11-26	12-28 8-16 11-15
Savannah Electric & Power—	\$1.34	7-15	7- 1	Troy & Greenbush R. R. Association 4½% preference (quar.)	\$1.121/2	7-15	6-30
Schenley Industries, Inc. (reduced) Schuster (Ed) & Co., common (quar.) Schwitzer-Cummins Co., com	25c 25c 25c	8-10 7-15 7-15	7-20 7- 1 7- 6	True Temper Corp. (quar.)  Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)  208 South La Salle Street Corp. (quar.)	40c \$\$1.75 62½c	9-15 7-15 10- 1	8-30 6-30
5½ pfd. A (quar.)	27½c 85c	8- 2 8- 1	7-20 7-16	United Air Lines (quar.)	25c 25c	7-15 9-15	9-20 7- 1 8-13
\$4 preferred (quar.) Scovill Mfg. Co., 3.65% pfd. (quar.)	91 1/4 c 91 1/4 c	8- 1 9- 1 9- 1	7-16 8-13 8-13	Union Electric Co. of Missouri \$4.50 preferred (quar.)	\$1.121/2	8-16	7-20
3.65% preserred (quar.) 4.30% preferred (quar) Scullin Steel Co. (reduced)	\$1.07½ 39c	9- 1 7- 8	8-13 6-28	\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.)	\$1 92½c 87½c	8-16 8-16 8-16	7-20 7-20 7-20
\$2.12 convertible preferred (quar.)	45c 53c	7-10 7-10	6-17	Union Gas Co. of Canada (quar.) United Biscuit Co. of America	‡35c	8- 2	7- 2
\$5.75 preferred (quar.) Securities Acceptance Corp., common Security Storage (quar.)	\$1.43 <sup>3</sup> / <sub>4</sub> 10c \$1.25	7-10 8- 2 7-10	6-17 6-10 7- 3	\$4.50 preferred (quar.) United Bond & Share, Ltd. (s-a) United Can & Glass Co., common (quar.)	\$1.12½ ‡40c 7½c	7-15 7-15 9-22	7- 2 6-30 9- 8
Extra Selected American Shares, Inc.— (From investment income)	75c	7-10	7- 3	Series A preferred (quar.) United Canadian Shares, Ltd. (s-a)	56 1/4 c ‡30 c	9-22 8- 3	9- 8 7-23
(From investment income)  Sheraton Corp. of America (quar.)  Stock dividend	12c 10c 5%	7-27 8- 2 8- 2	6-30 7- 1 7- 1	United Cigar-Whelan Stores Corp.— \$3.50 convertible preference (quar.) United Corps., Ltd., class A (quar.)	87½c	8- 5	7-15
Sherwin-Williams Co. of Canada, Ltd.— Common (quar.)	‡35c	8- 2	7- 9	United Drill & Tool, class A (quar.)	‡38c ‡10c 15c	8-16 8-31 8- 1	7-15 7-31 7-13
Sibley Lindsay & Curr Co. (quar.)	40c ‡20c	8- 2 7-28	7-13 6-28	United Fruit Co. (quar.)	25c 75c	8- 1 7-15	7-13 6-11
Slater (N.) Co., Ltd., common (quar.)  \$2.12 preferred (quar.)  Smith (A. O.) Corp. (quar.)	‡15c ‡53c 50c	8- 2 7-15 8- 2	7- 9 7- 2 7- 1	United Keno Hill Mines, Ltd. United N. J. RR. & Canal (quar.) United Shirt Distributors, Inc. (s-a)	\$2.50 25c	7-16 7-10 7-14	6-16 6-18 7- 2
Smith (Howard) Paper Mills, Ltd.— Common (quar.)	‡25c	7-30	6-30	United Shoe Machinery Corp., com. (quar.)	62½c 37½c	8- 2 8- 2	7- 2 7- 2
\$2 preferred (quar.) Smith (J. Hungerford) Co. (quar.)	‡50c 50c	7-30 8- 2	6-30 7- 9	United Specialties Co. (reduced) U. S. Fidelity & Guaranty Co. (quar.)	10c 50c	7-14 7-15	6-22 6-24
Extra Solar Aircraft Co. (quar.) Sommers Drug Stores, com.	50c 25c 10c	8-26 7-15 8- 2	8-10 6-30 6-15	U. S. Foil Co., class A common Class B common U. S. Foreign Securities Corp.—	20c 20c	7- 7 7- 7	6-14
South Pittsburgh Water, 4½% pfd. (quar.) Southern Advance Bag & Paper Co. (quar.)	\$1.12½ 30c	7-15 8- 3	7- 1 6-15	Common (interim) \$6 2nd preferred (quar.)	40c \$1.50	8- 2 8- 2	6-30 6-30
Southern Caiif. Edison Co., common (quar.)	15c 50c 28c	8- 3 7-31 7-31	6-15 7- 5 7- 5	U. S. Glass Co., common & voting trust ctfs. U. S. Hoffman Machinery Corp.— 41/4% preferred (quar.)————————————————————————————————————	10c \$1.061/4	7-20 8- 5	7-10 7-16
4.56% preferred (quar.) Southern Calif. Gas, 6% preferred A (quar.)	28½c 37½c	7-31 7-15	7- 5 6-30	U. S. Plywood Corp., common (quar.) U. S. Shoe Corp. (quar.)	35c 25c	8- 2 8- 1	7- 1 6-30
Southern Canada Power Co., Ltd.— 6% participating preferred (quar.)——— Southern Colorado Power Co. (quar.)———	\$\$1.50 17½c	7-15 7-15	6-18	U. S. Smelting Refining & Mining Co.— 7% preferred (quar.)————————————————————————————————————	87½c	7-15	6-21
Southern Indiana Gas & Electric Co.— 4.80% preferred (quar.)	\$1.20	8- 1	6-30 7-15	United Stores, \$6 preferred (quar.)	10c 17½c \$1.50	7-15 7-15 8-16	6-18 6-18 7-23
Southern New England Telephone Co. (quar). Southern Railway Co.—	20c 45c	8- 2 7-15	7-15 6-19	\$4.20 non-cum. conv. 2nd pfd. (irreg.) Universal Insurance Co. (quar.)	40c 25c	8- 2 9- 1	7-15 8-13
5% non-cumulative preferred (quar.) Southwest Natural Gas, common (s-a)	62½c 10c	9-15 8- 2	8-13 6-18	Universal Leaf Tobacco Co., com. (quar.) Extra Upson Co. (quar.)	35c 50c 30c	8- 2 8- 2 7- 9	7-12 7-12 6-25
Quarterly	50c	7-15	7-12	Valspar Corp., \$4 convertible pfd. (s-a) Van Camp Sea Food Co. (quar.)	\$2 10c	7-31 8- 2	7-16 7-15
Southwestern Public Service, com. (quar.)	33c 92½c 97½c	9- 1 8- 2 8- 2	8-13 7-20 7-20	Van Sciver (J. B.) Co.— 5% class A preferred (quar.)———— Vanadium Corp. of America (quar.)———	\$1.25 60c	7-15 8-17	7- 1 8- 6
4.25% preferred (quar.)	\$1.0334	8- 2 8- 2	7-20 7-20	Ventures, Ltd. (s-a) Victoria & Grey Trust Co. (quar.)	‡15c ‡20c	7-15 9-15	6-25 8-31
4.60% preferred (quar.)	\$1.10	8- 2 8- 2	7-20 7-20	Vinco Corp., 5% preferred (quar.) Virginian Railway Co., 6% pfd. (quar.)	15 % c 37 ½ c	9- 1 8- 2 7- 8	8-20 7-16
Spokane International RR. Co. (quar.)  Quarterly  Spokane Portland Cement, additional	25c 25c 10c	10- 1 12-15 9-10	9-15 12- 1 8-31	Vulcan Crucible Steel (quar.)  Extra  Vulcan Detinning Co., 7% pfd. (quar.)	50c \$1 35c	7- 8 7-20	6-28 6-28 7-10
Standard Commercial Tobacco (stock div.)	10c 5%	12-10 8- 6	11-30 7- 6	Walker & Co., com. (quar.) Warner & Swasey Co	25c 25c	8-20 8-26	7-30 7-26
Standard Fire insurance of N. J.— (Trenton) (quar.) Standard Holding Corp., class A (quar.)	50c	7-23 7-10	7-16	Warren Bros. Co., common (quar.) 5% preferred (quar.) Washington Gas Light Co., com. (quar.)	25c 62½c 45c	7-15 7-31 8- 2	7- 1 7-14 7-15
Standard Milling Co	12½c	7-10 7-10 8- 2	6-25 6-25 6-18	\$4.50 preferred (quar.)	\$1.12 1/2 \$1.06 1/4	8-10 8-10	7-23 7-23
Standard Products Co. (increased)	93%40	7-15 8-20	6-25 8-10	Weatherhead Co., \$5 preferred (quar.) Wellman Engineering Co.	\$1.25 20c 3c	7-15 9- 1 7-23	7- 1 8-13 6-25
Class B (quar.) Standard Silica Corp. (quar.)	121/20	7- 9 7- 9 8-14	6-18 6-18 8- 4	West End Chemical Co., 6% pfd. (accum.) — West Kentucky Coal Co. (reduced) ————— West Michigan Steel Foundry	25c	8- 2	7- 9
Class B (s-a)	1300	7-15 7-15	6-30 6-30	7% prior preferred (quar.) West Penn Power Co., 4½% pfd. (quar.) —	17½c \$1.12½	8- 1 7-15	7-15 6-18
Class B (quar.)	‡15c	8- 1	7-10 7-10	4.20% preferred (quar.) 4.10% preferred (quar.) Western Grocers, Ltd., class A (quar.)	\$1.50 \$1.02½ ‡50c	7-15 7-15 7-15	6-18 6-18 6-15
Stecher-Traung Lithograph Corp.—	150	8- 2 9-30	7-15 9-15	\$1.40 preferred (quar.) Western Insurance Securities Co.—	‡35c	7-15	6-15
Steel Co. of Canada Itd (quar.)	\$1.25	12-31	12- 5 7- 7	\$2.50 class A (accum.) Western Pacific RR. Co.	\$2 \$1.25	8- 2 8-16	7-15 8- 2
Stern & Stern Textiles, Inc.	250		8-27	5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.)	\$1.25	11-15 2-15-55	11- 1 2- 1
7% 1st preferred (co., common (quar.)	300	9-10	9-14 8-27 9-15	Western Tablet & Stationery Corp.— Common (quar.)	60c	7-15	6-25
Stony Brook BB Co.	150	8- 2 7- 5	7- 1 7- 1	5% preferred (quar.) Western Union Telegraph Co. (quar.) Westminster Paper Co., Ltd., class A (quar.)	\$1.25 75c \$12½c	7-15 7-31	9-10 6-18 7- 9
Stuart & Co. (quar.) Stubnitz Greene Spring Corp. (quar.)	25c	8- 2 7-15	7-20 6- 1	Class B (quar.) Wheeling & Lake Eric RR., com. (quar.)	\$17½c \$1.43¾	7-31 8- 2	7- 9 7-16
Suburban Electric Service—	12 1/20		7-15 7-15	4% prior lien (quar.) White Sewing Machine Corp.—	\$1	8- 2 8- 1	7-16
Suburban Propage Gos Gos	27		10-15	\$2 prior preferred (quar.) Whitehead Bros. Rubber (quar.) Whiting Corp., common (quar.)	50c 15c 25c	8- 1 8-16 8- 2	7-20 8- 2 7- 1
Sun Oil Co. common (guar.)	0.7		7-15 8-16	6% preferred A (quar.) Wichita Union Stock Yards (s-a)	37½c \$2	7-15 7-15	7- 1 7-10
Super Mold Corp of Colifernia	\$1.121/2	8- 2	7-12 7- 6	Wilcox Oil Co. (quar.) Wisconsin Electric Power, 6% pfd. (quar.)	25c \$1.50	8-20 7-31	7-30 7-16
Supertest Petroloum Com	20c	7-20	7- 6 6-24	Wisconsin Southern Gas (quar.) Wood (Alexander) Ltd. (quar.)	20c ‡15c	7-15 7-16	6-30 6-30
Sweets Co. of America To-	. ‡\$1.25	7-15	6-24 7-12	Woods Mfg. Co., Ltd., (stock div.)— (One share of 4% non-cum, redeemable	+100	1-10	
Quarterly (quar.)	50c	10- 1	9- 1	pfd. B stock for each share held) Worcester County Electric		7- 9	6-23
Taylor & Fenn Co., common (quar.) 4.32% conv. preferred (quar.)		8- 2	7-15 9- 1	4.44% preferred (quar.)	\$1.11 25c		7-15 7-20
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Yale & Towne Manufacturing Co. (quar.)	50c	10- 1	9-10	
Yellow Cab Co., 6% conv. pfd. (quar.)	371/2C	7-31	7-10	
Yellowknife Bear Mines, Ltd. (interim)	14c	7-16	6-16	
Zellers, Ltd., common	1221/2C	8- 2	7- 2	
5% preferred (quar.)	131 1/4 C	8- 2	7- 2	
6% preferred (quar.)	1371/2C	8- 2	7- 2	
Zonolite Co	71/ac	7-10	6-30	
*Transfer books not closed for this dividen	hd		11	
†Payable in U. S. funds, less 15% Canadia		sidents' to	ax.	
‡Payable in Canadian funds, tax deducti	ble at th	e source	. Non-	
resident tax 15%; resident tax 7%.				
a Less British income toy			00	

### a Less Britisn income tax. X Less Jamaica income tax. y Previous published date was incorrect. The corrected payment date and/or record date is indicated here. **General Corporation and**

**Investment News** (Continued from page 13)

Pittsburgh & West	Virginia	Ry.—Ear	rnings—		
May—	1954	1953	1952	1951	
Gross from railway Net from railway	\$652,195 161,488	\$870,287 278,939	\$759,287 245,819	\$786,620 142,492	
Net ry. oper. income	121,162	163,686	138,515	108,777	6
From Jan. 1—					
Gross from railway	3,021,536	3,852,226	3,724,670	3,604,622	
Net from railway	629,798	997,535	886,954	717,220	
Net ry. oper. income	457,306	628,922	582,671	570,782	

#### Plymouth Cordage Co.-New Director Elected-

Caleb Loring, Jr., lawyer and trustee with the firm of Gaston, Snow Rice & Boyd, has been elected a director to fill the vacancy caused by the death of his father, Caleb Loring, who died on Feb. 23. Mr. Loring is also with the Loring Coolidge Service oCrp., is clerk and director of the Baush Machine Tool Co. of Springfield, Mass., and trustee of the Beacon Chambers Trust and of the Albany Trust.—V. 178, p. 2200.

Public Service Co. of Indiana, Inc.—Preferred Stock Offered — Blyth & Co. Inc. headed an underwriting group which on June 30 offered 600,000 shares 4.16% cumulative preferred stock at par (\$25 per share) and accrued dividends. This offering was oversubscribed and the books closed.

The stock is redeemable at \$26 per share through May 31, 1959 and at prices scaled downward to par after May 31, 1974.

PROCEEDS—The net proceeds, together with treasury funds, will be used to redeem outstanding shares of 4.90% cumulative preferred stock.

BUSINESS—The company is an electric public utility operating in Indiana, serving 70 out of 92 counties in the state. At Dec. 31, 1953 the company supplied electric service to 337,381 customers in 724 cities, towns and unincorporated communities in rural areas.

EARNINGS—For the 12 months ended April 30, 1954 the company had operating revenues of \$60,024,312 and net income of \$11,979,819.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING	
*First mortgage bonds:	Authorized	Outstanding	
Series F, 31/8 %, due Sept. 1, 1975		\$48,000,000	
Series G, 31/8 %, due Nov. 1, 1977		15,000,000	
Series H, 3%, due Jan, 1, 1979		12,000,000	
Series J, 3% %, due July 1, 1982		25,000,000	
Series K, 3%%, due Jan. 1, 1984		25,000,000	
Unsecured notes:			
3% note, maturing Nov. 1, 1954		3,000,000	
4% notes, maturing serially to Dec.			
7, 1961		570,000	
Cumulative preferred stock (par \$100):			
31/2 % series pfd. stock (par \$100)	150,000 shs.	150,000 shs.	
4.32% series pfd. stock (par \$25)	800,000 shs.	800,000 shs.	
4.16% series pfd, stock (par \$25)	600,000 shs.	600,000 shs.	
Common stock (without par value)	5,000,000 shs.	4,251,060 shs.	
* The amount of bonds issuable unde	r the company	's indenture of	

mortgage and deed of trust dated Sept. 1, 1939, as supplemented and amended, is unlimited and, subject to the terms thereof, additional bonds of any series may be issued.

UNDERWRITERS — The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the new preferred stock from the company at \$25 per share:

	Shares		Shares
Blyth & Co., Inc	52,000	G. H. Walker & Co	12,000
Eastman, Dillon & Co	21,000	Bacon, Whipple & Co	9,000
The First Boston Corp	21,000	Blunt Ellis & Simmons	9,000
Glore, Forgan & Co	21,000	The Milwaukee Co	9,000
Goldman, Sachs & Co	21,000	Stroud & Co., Inc	9,000
Harriman Ripley & Co.,		City Securities Corp	5,000
Inc	21,000	Collett & Co., Inc.	
Kiquer, Feanody & Co	21,000	Elworthy & Co	
Lehman Brothers	21,000	Farwell, Chapman & Co	5,000
Merrill Lynch, Pierce, Fen-	,	J. J. B. Hilliard & Son	
ner & Beane	21,000	Indianapolis Bond and	
Smith, Barney & Co	21,000	Share Corp	5,000
Stone & Webster Securities		A. M. Kidder & Co	
Corp	21,000	Kiser, Cohn & Shumaker,	
Union Securities Corp	21.000	Inc	5,000
White, Weld & Co	21,000	McCormick & Co	5,000
Dean Witter & Co	21,000	Newhard, Cook & Co	5,000
A. G. Becker & Co. Inc	16,000	Raffensperger, Hughes &	
Hemphill, Noyes & Co	16,000	Co., Inc	5,000
A. C. Allyn & Co., Inc	14,000	Schwabacher & Co	
Central Republic Co. (Inc.)	14,000	F. S. Smithers & Co	
W. C. Langley & Co	14,000	Sutro & Co	
F. S. Moseley & Co	14,000	Richard W. Clarke Corp	2,500
Salomon Bros, & Hutzler	14,000	H. Hentz & Co	
Spencer Trask & Co	14,000	The Illinois Co	
Wood, Struthers & Co	14,000	Mackall & Coe	
Tucker, Anthony & Co	12,000	Irving Lundborg & Co	
-V. 179, p. 2810.		Sweney Cartwright & Co	2,500
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Public Service Co. of New Hempshire—Registers With Securities and Exchange Commission—

The company on June 25 filed a registration statement with the SEC covering 75,000 shares of its preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Kidder, Peabody & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be used first to redeem the company's preferred stock 5.40% dividend series, at an estimated cost of \$5,315,000, and the balance for part payment of short-term borrowings now amounting to \$4,500,000 which were incurred for interim financing of construction and for other corporate purposes. 1954 construction expenditures are estimated at \$12,858,000.—V. 179, p. 2373.

#### Puget Sound Power & Light Co.-Earnings-

Net income for the 12 months ended May 31, 1954 amounted to \$4,126,-840, equal to \$1.89 a share on the 2,177,879 shares of common stock outstanding, it was announced on June 28 by Frank McLaughlin, President. This represents an increase of 21.7% over the \$3,391,550 net income of a year previous, equal to \$1.56 a share. For the five months ended May 31, 1954, net income amounted to \$1,833,105,

qual to 84 cents a share, an increase of 5.7% over the \$1,733,925, or to a share, shown for the comparable period of 1953.

Operating revenues for the 12 months ended May 31, 1954 were 20,143,901, or slightly under the \$20,382,838 for the previous comarable period.

\$20,143,901, or slightly under the \$20,302,030 AU Burgarable period.

For the five months ended May 31, 1954, operating revenues of \$3,828,966 were 2.1% less than the \$9,018,682 for the same period of 1953. Whereas the first five months of 1953 operating revenues included an aggregate of \$1,031,470 derived from the temporary surcharge billings and power sales to the City of Seattle, no revenue was obtained from these sources in 1954. On a comparable basis, with the \$1,031,470 of 1953 special revenue excluded, operating revenues increased \$841,754 or 10.5% for the first five months of 1954 over 1953.—V. 179, p. 1935.

#### Remington Arms Co., Inc.—New President of Unit-

C. E. Bradford was named President and a member of the board of Rem-Cru Titanium, Inc., of Midland, Pa., on June 28 to succeed Walter U. Reisinger, who retired on July 1. Mr. Bradford was Vice-President and Director of Operations.

R. S. Poister was elected Chairman of the Board. He now is Vice-President of Crucible Steel Co. of America. Rem-Cru is jointly owned by Remington Arms Co., Inc., and Crucible Steel Co. of America.

V. 179, p. 1935.

#### Remington Rand, Inc. (& Subs.)—Highlights—

Year Ended March 31—	1954	1953 \$	
Sales of products and services	225,494,354	235,502,413	
Inc. from divids., invest. & other sources	2,071,982	1,644,168	
Paid to employees-includes old age benefits			
and unemployment insurance		125,211,925	
Net income		14,150,842	3
Cash dividends per share paid to stockholders	5,510,430	5,501,048	
Income retained for use in the business	6,700,740	8,649,794	
Invested in land, buildings, machines & equipt. Capital surp. & earns. retained for use in the	16,060,546	18,940,884	
business	93.994.933	87,277,993	
Net working capital	90,157,248		
Net income per share of common stock	\$2.32		
Ratio of current assets to current liabilities	3.1 to 1		
No. of stockholders at the end of fiscal year	42,304		
Number of employees at the end of fiscal year - V. 179, p. 9.	37,060	36,725	

### RKO Pictures Corp.—Tenders Continued Until July 31 James R. Grainger, President, on June 25 announced that the privilege of tendering stock to the corporation for redemption at 56 per share will confine after June 30, 1954 and until the close of business July 31, 1954.—V. 179, p. 2251.

#### Robbins Mills, Inc.—Changes in Personnel-

Frank T. Roberts, previously with the Carter Fabrics Division of J. P. Stevens & Co. Inc., assumed the position of Director of Manufacturing of Robbins Mills, Inc. on July 1, 1954. He will locate the latter's main manufacturing plant at Aberdeen, N. C. Ciyde T. Moore has assumed the duttes of Plant Manager at the Clarksville, Va. finishing plant of Robbins Mills, Inc. replacing Allan Taylor who resigned, effective June 24. Mr. Moore was formerly Flant Manager of the Cheraw, S. C., finishing plant of J. P. Stevens & Co. Inc.—V. 177, p. 1841.

#### Roberts & Schaefer Co.-Proposed Consolidation-See Thompson-Starrett Co., Inc. below.-V. 177, p. 2787.

Safeway Stores, Inc .- Current Sales Up-Period End. June 19 1954—4 Wks.—1953 1954—24 Wks.—1953 \$

Demestic sales—123,530,131 119,742,629 742,317,622 712,907,468

Canadian sales—12,356,821 11,375,576 69,592,264 65,649,351

#### St. Louis-San Francisco & Texas Ry.—Earnings—

1954	1953	1952	1951
\$339,545	\$476,849	\$406,345	\$391,238
77,870	192,665	152,594	74,048
*1,553	57,088	38,294	16,219
			No order order
1,807,534	2,362,431	2,160,439	1,978,317
483,592	891,513	815,703	637,683
91,371	250,674	318,276	147,889
00.			
	\$339,545 77,870 *1,553 1,807,534 483,592 91,371	\$339,545 \$476,849 77,870 192,665 *1,553 57,088 1,807,534 2,362,431 483,592 891,513 91,371 250,674	\$339,545 \$476,849 \$406,345 77,870 192,665 152,594 *1,553 57,088 38,294 1,807,534 2,362,431 2,160,439 483,592 891,513 815,703 91,371 250,674 318,276

San Jose Water Works—Earnings—		
12 Months Ended May 21—	1954 \$2,464,723	1953 \$2,224,174
Oper. expenses, taxes, & deprec.	1,789,767	1,554,267
Operating income	\$674,956 14,318	\$669,907 28,217
Total before deductions	\$689,274	\$698,124
Interest, etc. deductions (net)	226,478	222,040
Net income Dividends on preferred stock	\$462,796 94,726	\$476,084 80,861
Balance available for common stock Shares outstanding:	\$368,070	\$395,223
43/4% preferred, series A	30,000	30,000
43/4 % preferred, series B	12,225	19,402
4.70% preferred, series C	15,465	22,420
4.70% preferred, series D	9,853	None
Common	193,925	157,992
<b>─-V.</b> 179, p. 2811.		185

#### Seaboard Air Line RR .- May Earnings-

Period End. May 31-	1954—M	onth-1953	19545 1	Mos.—1953
Gross revenues	\$13,027,657	\$13,916,452	\$67,212,211	\$72,868,461
Net ry. oper, income	1,977,663	2,198,444	9.971,826	10,949,725
Net income	1,723,035	1,950,761	8,678,631	9,710,323
Com. shares outstdg		*2,349,475	2,349,475	*2,349,475
Earns, per com, share		\$0.83	\$3.69	\$4.13
AVI	0000 1052	figures hove	boon roctat	od_020 700

#### Seabrook Farms Co .- Partial Redemption-

Holders of 334% sinking fund debentures due Feb. 1, 1962, are being notified that \$99,000 of the debentures have been drawn by lot for redemption on Aug. 1, 1954, through operation of the fixed and earnings sinking funds. Redemption of the debentures at the current sinking fund redemption price of 101%, and accrued interest, will be made at the office of the trustee, The Marine Midland Trust Co., 120 Broadway, New York.—V, 179, p. 1484.

#### Seeger Refrigerator Co.—Earnings at Higher Rate

This company on June 25 reported net earnings of \$4,498,852 after income after income tax provisions in the nine months ended May 31, 1954, compared with \$3,830,998 in the corresponding period year ago.

The nine months earnings were equal to \$4.01 a share on 1,120,800 shares of Seeger capital stock outstanding, as against \$3.43 on the same basis in the three quarters last year.

Sales totaled \$84,163,046, compared with \$87,621,396 in the like period a year before.—V, 179, p. 2374.

#### Selected American Shares. Inc.-Asset Value Up-

Total asset value of the fund, announced by Edward P. Rubin, President, amounted to \$31,120,816, as of June 15, 1954, equal to \$41.69 a share. This compares with total value of \$24,956,903 or \$12.66 a share on June 15, 1953.—V. 179, p. 1051.

#### Shasta Water Co.—Split Voted—Financing Planned-

The stockholders on June 24 approved a 3-for-1 stock split of the presently authorized and outstanding 27,000 common shares. The authorized capital stock, now 27,000 shares of no par value, was increased to 250,000 shares of \$2.50 par value.

The directors plan to issue some additional shares to increase capitalization and provide additional working capital. It is understood that such an issue would be comparatively small, perhaps between 20,000 and 40,000 shares.—V. 179, p. 1726.

#### Sheraton Corp. of America-Proposed Purchase-

Sheraton Corp. of America—Proposed Purchase—
The corporation announces that at its instigation it commenced conversations with Arnold W. Kirkeby for the acquisition by Sheraton of all of the outstanding debentures of National Cuba Hotel Corp. Sheraton owns substantially all of the preferred stock of the National Cuba Hotel Corp., and at the present time has a minority position on the board of directors of the company. A majority of the board of directors of the company represent the debenture holders because of outstanding arrears on the debentures. The principal amount of debentures outstanding is \$5,380,000. The arrears amount to approximately \$1,600,000, or 30<sup>34</sup> points. The debentures carry common stock and are so traded in.

Sheraton has offered to purchase all of the outstanding debentures, with accompanying common stock, for cash against delivery at the face amount of the debentures, plus accrued interest. For each \$190 debenture with accompanying stock Sheraton has offered \$130.75. This offer has since been increased to \$131 to meet a counter offer.

The offer has been mailed to every debentureholder and they are given until July 15 to forward their securities to the First National Bank of Boston, 67 Milk St., Boston, Mass., for Sheraton's account against payment upon receipt.

The National Cuba Hotel Corp. owns and operates, directly and through subsidiaries, the Blackstone Hotel in Chicago, the Beverly Willshire in Beverly Hills, Calif., the Gotham in New York, and the Nacionale in Havana, Cuba.—V. 179, p. 2080.

Smith Investment Co., Milwaukee, Wis. — Stock Offered—Gardner F. Dalton & Co., Milwaukee, on June 11 offered 14 shares of common stock (par \$10) at \$6,800

The net proceeds are to go to the Estate of Lloyd R. Smith. p. 2601.

#### Souhegan Mill, Inc., Wilton, N. H .- Files With SEC-

The corporation on June 21 filed a letter of notification with the SEC covering 7,500 shares of convertible preferred stock (no par) to be offered at \$19 per share, and 7,500 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses of reorganization, pay off creditors and for working capital.

South Jersey Gas Co.—Notes Sold Privately—Direct placement of \$1,250,000 3½% notes, due July 1, 1974, was negotiated by The First Boston Corp., it was announced on July 1.

The proceeds are to be used to repay bank loans and used for additions and improvements to property.—V. 179, p. 441.

### Southern Materials Co., Inc., Norfolk, Va.—Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—

This company on June 25 filed a registration statement with the SEC covering 156,250 shares of its common stock, \$2 par. These shares are part of the 625,000 outstanding shares of stock. They are to be offered for public sale by Clyde F. Gregson, director and President, and four other officers and directors who hold an aggregate of 300,000 shares of stock. Bache & Co. has been named as the principal underwriter.

The shares are to be offered for sale at an initial offering price of \$9.50 per share, with a \$1 per share underwriting commission. The company is engaged in the production and sale of sand and gravel from natural deposits, and the preparation, delivery and sale of ready-mixed concrete.

The proposed offering will mark the first public distribution of shares of the company.

Southern Utah Power Co.—Common Stock Offering—The company recently offered its common stockholders of record June 10 the right to subscribe on or before June 25 for 13,135 additional shares of common stock (par \$10) at \$13 per share on the basis of one new share for each six shares held. This offering was underwritten by Smith Police & Cond Letter Brooks (view to by Smith, Polian & Co. and Lester, Ryons & Co. (up to

PROCEEDS—The net proceeds will be used by the company to pay \$150,000 on account of short-term notes to banks totalling \$350,000 the proceeds of which were used to finance, in part, the construction of an addition to the company's steam generating plant in Cedar City. Utah.

City, Utah.

EXCHANGE OFFER, ETC.—In addition, the company contemplated the exchange on or about June 15, 1954 of 1,224 shares of its newly authorized and designated 5% preferred stock, \$100 par, for its outstanding 4½% preferred stock, \$100 par, on a share-for-share basis. In order to finance the balance of bank loans the company is negotiating to effect the sale by private placement later in 1954 of 2,000, shares of preferred stock and is employing the underwriters to advise and assist in effecting this sale.

DIVIDENDS—Quarterly dividends of 25c per share or at the rate of \$1 per share per annum have been paid on the common stock in recent years. The most recent dividend of 25c per share was paid on June 1, 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING, ETC.

First mortgage bonds:	*Outstanding
3½% series due 1981	\$1,176,000
41/4% series due 1982	955,000
Debentures, 4% due 1971	478,000
Short-term bank loans	200,000
Preferred stock, 5% (\$100 par)	1.224 shs.
Common stock (\$10 par)	91,945 shs.
a Noithan the sale of 0 000 shapes of most and at all	

\*Neither the sale of 2,000 shares of preferred stock contemplated nor the planned use of the proceeds thereof to retire \$200,000 of short-term notes to banks is reflected.

short-term notes to banks is reflected.

BUSINESS—The company was incorporated in Utah on Jan. 20, 1917 as Dixie Power Co. The name was changed to Southern Utah Power Co. on June 23, 1932.

The company is an electric generating and distributing company which serves an area in the southwest section of Utah and a small portion of Arizona. The purchase of assets of Fredonia Power and Light Co., which served approximately 115 customers in Fredonia, was consummated in October, 1953.—V. 179, p. 2601.

#### Spokane Portland & Seattle Ry.-Earnings-

MA CA y	TOOT	, 1303	1302	1701
Gross from railway	\$2,308,628	\$2,449,378	\$2,487,583	\$2,515.838
Net from railway	718,083	886,601	719.381	919,289
Net ry. oper. income	457,188	491,817	365,090	263,677
From Jan. 1-				
Gross from railway	11,392,950	13,127,694	12,221,471	11,413,103
Net from railway	3,167,622	5,016,084	4,125,205	3,940,001
Net ry. oper. income	1,872,149	2,565,188	2,220,077	2,274,786
—V. 179, p. 2601.			11	

#### Sprague Electric Co .- Private Placement-

This company has raised \$3,607,500 for working capital by selling block of 48,100 shares of its common stock (par \$2.50) privately to buyers at \$75 per share.—V. 173, p. 2811.

#### Standard Oil Co. of Texas-Oil Discovery

The first oil discovery to be made off the shores of Texas since the passage of the Submerged Lands Act by Congress has been announced in Houston by this company, which is a subsidiary of Standard Oil Co. of California.

standard Oil Co. of California.

The well tested at the rate of 214 barrels daily of clean 39.5 gravity oil. It is located in 38 feet of water, approximately 23 miles south-southeast of Corpus Christi.

T. S. Petersen, President of Standard of California, said in part: "This is the first success we've received from the more than \$7,500,000 already invested in state leases and in geophysical and other exploratory work which has been carried on by Standard Oil Co. of Texas in offshore areas for the last several years. If this well indicates a presence of a major oil field, development drilling will cost many millions more before we can get commercial production.

well indicates a production.

"It might be pointed out that Standard of Texas last December paid the State of Texas \$3,560,000 for the privilege to drill and try to find oil offshore. If this discovery turns out to be a major field, Texas will be getting substantial royalties from it for many years to come."

Standard Oil Co. of Texas has under lease from the State of Texas some 18,000 arces immediately surrounding the discovery. This was the first test started in open waters after congressional action on the Submerged Lands Act and is likewise Standard Oil Co. of Texas' first venture in the Gulf of Mexico.—V. 176, p. 1568.

#### Standard Power & Light Corp.—30-Cent Distribution

The SEC has issued an order authorizing this corporation to make distribution of 30 cents per share, out of capital surplus, to the olders of its common stock and common stock series B. outstanding the amount of 1,320,000 and 110,000 shares, respectively.—V. 179,

#### Staten Island Rapid Transit Ry.-Earnings-

Composit works and				
Мау—	1954	1953	1952	1951
Gross from railway	\$232,848	\$288,026	\$303,546	\$286,532
Net from railway	*2.343	30,740	42,490	22,975
Net ry. oper. income	*60,292	*28,978	*26,109	*24,072
From Jan. 1—	of the latest of			
Gross from railway	1,178,175	1,469,041	1,532,198	1,440,067
Net from railway	15,602	74,414	211,774	117,737
Net ry. oper. income	*271,847	*224,271	*89,464	*129,685
* Deficit.—V. 179. p. 24	177.		64	1 44 1 4

#### Suburban Propane Gas Corp.—Private Placement-

The 4½% sinking fund debentures placed privately through Eastman, Dillon & Co., with New York Life Insurance Co., will mature on June 1, 1969. See V. 179, p. 2709.

#### Sun Oil Co.-Stock Issued to Employees-

Sun Oil Co.—Stock Issued to Employees—
Sun Oil common stock comprising 141,601 shares valued on the market at more than \$10,600,000 passed into the hands of 7,906. Sun employees on June 30 upon liquidation of the company's 24th annual stock plan.

The plan is one of a series which has been launched annually by the company since 1926.
Under these plans, the company contributes one dollar for every two dollars invested by employees. The stock is purchased over a one-year period by the Trustees of the Plan and neld by them for an additional period of four years at which time the plan matures.

In the current liquidation, only about two-fifths of the 141,601 shares distributed—actually 58,548 shares—were bought by the employees' contributions. Thus, employees received a return of 142% on every share bought with their own savings.

The balance of shares distributed was purchased by company con-

on every share bought with their own savings.

The balance of shares distributed was purchased by company contribution or accumulated in the plan's "Surplus Fund" from sources, such as stock dividends, stock and cash dividends on stock dividends, and company contributions for purchase of stock in employe accounts closed out before liquidation because of withdrawals from the plan.

To date, Sun employees, who now account for more than one-half of the total number of Sun stockholders, have acquired 1,008.473 shares through these plans. In addition, there are 438,351 shares currently credited to employees' accounts in unliquidated plans.

A new stock plan—the 29th—began on July 1. Approximately 12,000 Sun employees are participating.

All employees who have completed one year of employment with the company are eligible, on a voluntary basis, to subscribe up to 10% of their basic wages to buy stock through the plans.—V. 179, p. 1935.

Sunburst Madison Oil Co.—Stock Offered—R. V. Klein b. and Lawrence & Murray Co., Inc., both of New Co. and Lawrence & Murray Co., Inc., both of New York, on June 28 publicly offered 300,000 shares of common stock (10 cents) at \$1 per share "as a speculation." The net proceeds are to be used to pay for cost of exploration and development of oil and gas properties.—V. 179, p. 2709.

#### Sunray Oil Corp.—Continues Expansion-

A record number of more than 300 workmen are engaged in tworefinery construction projects at the corporation's catalytic cracking.
refinery at Sunray Village, south of Duncan, Okla.

Sunray engineers and the construction companies are advancing.
the work all possible so that the company's new delayed coking unit
and the UOP designed Platforming unit will both be in production
during the fourth quarter of this year. Designed capacity is for
9,000 barrels per day, producing 120,000 tons of coke per year to be
marketed through the Great Lakes Carbon Co. of New York.

—V. 179, p. 2477.

(O. A.) Sutton Corp., Inc.—Stock Offered—F. Eberstadt & Co. Inc. and Shillinglaw, Bolger & Co. headed a nationwide underwriting group which on June 30 offered publicly 400,000 shares of common stock (par \$1) at \$12 per share. This offering was oversubscribed and the books closed. It was the first public offering of the stock of this company. stock of this company.

Of the 400,000 common shares being offered, 200,000 shares are being sold by the company and the remaining 200,000 by Mr. O. A. Sutton, President and sole stockholder of the company.

PROCEEDS—The net proceeds from the sale by the company will net the company approximately \$2,115,000. The concurrent sale 0 15,000 shares of 6% cumulative preferred stock at par (\$100 per share to an institutional investor will net the company approximately \$1,435,000. The aggregate proceeds of \$3,550,000 will be applied to retir \$700,000 of outstanding preferred stock and \$275,000 of long-tern secured debt, and the balance of \$2,575,000 will be added to working capital.

capital.

BUSINESS—The company, formed in 1941 in Wichita, Kansas, is a leading manufacturer of room air conditioners and air circulating electric fans. About 45% of the company's business consists of manufacture of products under its own trade name. "Vornado." and about 44% of its business is the manufacture of room air conditioners for Westinghouse Electric Corp., General Electric Co., and American Motors' Corp. for sale under their respective trade names of "Westinghouse." "Hotpoint" and "Kelvinator." The balance of the business consists principally of jettison fuel tanks for the U. S. Air Force. The company's plants are located in Wichica, Kansas.

west Second St., Wichita, Kansas, on a parcel of 6 acres, in ings containing approximately 156,300 square feet of floor space.

The company leases a plant containing approximately 86,000 square feet of floor space. This plant is located on a parcel of approximately 8 acres in Wichita and is used for the manufacture of motors and jettison fuel tanks.

In addition to these properties, the company leases other properties in Wichita, aggregating approximately 80,000 square feet, consisting of a research laboratory, a service department, coil manufacturing space and storage space.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

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On April 30, 1954.

DIVIDEADS—It is the present intention of the board of directors to declare a dividend of 18% cents per share payable during the company's fiscal quarter ending Nov. 30, 1954.

EARNINGS—In 1953 the company had total net sales of \$23,352,218 and net income of \$445,120. Por the five months ending April 30, and net income of \$445,120. Por the five months ending April 30, and set sales totaled \$22,257,177 and net income \$1,462,070, or \$1.61 per share based on 900,000 shares of common stock to be outstanding immediately prior to the consummation of the financing. This compares with net sales of \$11,253,093 and net income of \$469,668, or 52 cents per share, for the five months ended April 30, 1953. INDERWERTERS—The names of the several underwriters and the

UNDERWRITERS—The names of the several underwriters and the aggregate numbers of shares of common stock to be purchased by them, respectively, are as follows:

*Shares		Shares
14,500	A. M. Kidder & Co	6,500
14,500	Leason & Co., Inc	2,000
3,500	Manley, Bennett & Co	5,500
4,500	A. E. Masten & Co	5,500
4,500	McCourtney-Breckenridge &	
3,500	Co	2,000
2,000	McDowell, Dimond & Co	2,000
2,000	Mead, Miller & Co	2,000
	Merrill, Turben & Co	3,000
	Revel Miller & Co	5,500
2,000	Norris & Hirshberg, Inc.	3,500
2,000		4,500
9,000	The Ohio Co.	
_ 0,000	O'Neal, Alden & Co., Inc.	2,000
2,000	Paine, Webber, Jackson &	0.000
3,500	Curtis	9,000
) 3,500	Penington, Colket and Co	3,000
_ 9,000	Prescott, Shepard & Co.,	
_ 3,000	Inc	9,000
9,000	Quail & Co	2,000
-	Rauscher, Pierce & Co.,	
3,000	Inc	6,500
4,500	Reinholdt & Gardner	2,000
2,000	The Robinson-Humphrey	
5,500	Co., Inc	4,500
	Rodman & Renshaw	2,000
2,000	Wm. C. Roney & Co	2,000
5,500	Saunders, Stiver & Co	4,500
_ 0,000	Herbert W. Schaefer & Co.	2,000
4,500	Scott, Horner & Mason,	
4,500 3,000	Inc.	6,500
	Shearson, Hammill & Co	9,000
	Sills, Fairman & Harris,	5,000
3,500		6,500
_ 5,500.	Inc.	3,500
_ 2,000	Smith, Hague, Noble & Co.	9,000
5,500	Stein Bros. & Boyce	
t 3,000	Stix & Co	3,000
	Strous, Blosser & McDowell	6,500
2,000	Vietor, Common, Dann &	2 000
6,500	Co	3,000
3,000	Wagenseller & Durst, Inc	6,500
2,000	Watling, Lerchen & Co	3,500
2,000	Hudson White & Co	4,500
_ 9,000	White, Weld & Co	9,000
е,	Willis, Kenny & Ayres, Inc.	3,000
3.500	Winslow, Douglas & Mc-	
9,000	Evoy	2,000
	Harold E. Wood & Co	2,000
d 5,500	H. P. Wood & Co	4,500
5,500	Wyatt, Neal & Waggoner	2,000
5,500	Wyllie and Thornhill	2,000
2,000	Zuckerman, Smith & Co	2,000
	the sha	the shares are to be purchased from the selling stockholder.—V. 179, p. 2709.

Telecomputing Corp.—Stock Offered—A group of underwriters, headed by Hill Richards & Co. and William R. Staats & Co., both of Los Angeles, Calif., on June 29 publicly offered 95,000 shares of capital stock (par \$1) at \$13.25 per chara at \$13.25 per share.

at \$13.25 per share.

PROCEEDS—The principal purpose of this offering is to provide funds for the manufacture of "Point O'Sale Recorders" and for the further development and production of other units in the company's Automatic Business Controls ("ABC") project.

The company also anticipates the possible construction of a new plant. If undertaken, it is contemplated that this project would be financed by others and the completed plant leased by the company, with no permanent investment of the company's capital. The proposed new plant would cost approximately \$350,000; if the above method of financing is not used, the company expects the major portion of such cost to be defrayed by loan funds and the balance to be provided out of working capital.

BUSINESS—Corporation was incorporated under California Inc.

BUSINESS—Corporation was incorporated under California law on uly 31, 1947, and maintains its principal office and plant at 133 ast Santa Anita Ave., Burbank, Calif. The company is engaged in esigning, developing, manufacturing and selling electronic data-processing equipment, and in rendering compution and data analysis principle.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

60	Additionated	Outstan.
6% secured installment note, dated July 30, 1953, principal payable		
\$21.000 annually Aug. 1, 1954 to Aug. 1, 1956	\$63,000 500,000 shs.	\$63,000 500,000 sh

The company has from time to time borrowed working capital funds from Security-Pirst National Bank of Los Angeles. As of June 15, 1954, the company owed the Bank \$162,493 represented by an unsecured demand promissory note bearing interest at the rate of 4% per annum.

UNDERWRITERS—The underwriters named below, for whom Hill Richards & Co. and William R. Staats & Co. are acting as representatives, have severally agreed to purchase from the company the respective number of shares of capital stock set forth below:

Share	e ·	Shares
fill Richards & Co 30 00	O Domnsey-Tegeler & Co	8,000
William R. Stoote & Co. 20 000	Revel Miller & Co	5,000
Paine, Webber, Jackson &	Wagenseller & Durst, Inc.	5,000
Curtis		4,000
-V. 179, p. 2601	Bateman Eichler & Co	3,000

Texas Instruments, Inc., Dallas, Texas—Stock Offered—Schneider, Bernet & Hickman, Dallas, Texas, on June 16 offered 16,000 shares of common stock (par \$1) at the market.

The net proceeds will go to selling stockholders.-V. 179, p. 2601.

#### Texas Mevican Pr Family

May— Gross from railway— Net from railway— Net ry, oper, income—	1°54	1953	1952	1951
	\$253,729	\$258,158	\$327,380	\$292,537
	80,749	66,041	122,050	83,590
	21,429	12,240	41,584	27,400
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— V. 179, p. 2644.		1,470,412 556,207 192,672	1,445,806 479,261 168,418	1,414,429 470,472 178,708

#### Texas & Pacific Ry.-Results From Operation-

Period End. May 31-	1954-M	onth-1953	19545 1	Mos.—1953	
Operating revenues	\$6,430,139	\$7,229,125	\$32,818,667	\$37,030,659	
Operating expenses	4,721,920	5,224,938	24,274,973	24,927,581	
Ry, tax accruals	704.480	743,865	3,173,291	4,811,602	
Equip, rentals (net Dr)	234,007	278,269	1,758,462	1,887,065	
Jt. facil, rent. (net Dr)	21,600	18,772	118,137	103,725	
Net ry. oper, income_	\$748,132	\$963,281	\$3,493,804	\$5,300,686	
Other income	138,738	118,664	509,234	466,823	
Total income	\$886,870	\$1,081,945	\$4,003,038	\$5,767,509	
Miscell, deductions	6,883	7,249	41,206	38,582	
Fixed charges	253,389	266,002	1,265,051	1,336,856	
Net income	\$626,598	\$808,694	\$2,696,781	\$4,392,071	
-v. 115, p. 2411.					

Textron Incorporated—Earnings Disappointing—Acquisition Ratified-

Quisition Ratified—

Royal Little, Chairman, on July 1 said in part:

"Again results for the second quarter have been disappointing. Although total sales volume will be close to \$25,000,000 and profits from non-textile operations substantial, our textile division will show a loss.

"On June 28 the stockholders of Newmarket Manufacturing Co. approved the sale to us of all its assets, subject to liabilities, in exchange for 45,000 shares of our 4% preferred stock, series B, with the reservation by Newmarket, however, of sufficient cash to pay a dividend of \$1 a share on its 225,000 shares of stock. Newmarket manufactures some of the same type of staple filament fabrics made by us in the south.

"The acquisition of Newmarket's business and assets not only will provide us with experienced and capable personnel to augment our present organization but also will substantially increase our net working capital.

"Textron's ownership interest in common stock of American Woolen Co. has now been increased to approximately 445,000 shares, or about 45% of the outstanding common stock."—V. 178, p. 2811.

### Thompson-Starrett Co., Inc. - Planning Merger and

Thompson-Starrett Co., Inc. — Planning Merger and Sale of Convertible Preferred Stock—

This international builder and contractor will require the Roberts & Schaefer Co., Chicago, Ill., engineering construction and manufacturing company, subject to approval of the stockholders of both companies at special meetings on July 26.

Consummation of the deal, J. R. Van Raalte, President of Thompson-Starrett, said on June 30, is proposed by means of the merger into Thompson-Starrett of the R. & S. New York Securities Corp.

The agreement executed by the directors of the respective companies provides for the exchange of new Thompson-Starrett common stock, 10 cents par, for the currently outstanding shares of the two companies, as follows:

Seven shares for each share of Thompson-Starrett \$3.50 preference stock and accumulated dividends, or a total of 447,972 shares for the 63,996 preference shares now outstanding; one share for each five shares of Thompson-Starrett common, or a total of 120,000 shares for the 600,000 common now outstanding; 4½ shares for each share of R. & S. New York Securities common stock of 10 cents par, or a total of 450,000 shares for the 100,000 R. & S. common shares now outstanding.

Upon completion of the merger, Thompson-Starrett's outstanding

of 450,000 shares for the 100,000 R. & S. common shares now outstanding.

Upon completion of the merger, Thompson-Starrett's outstanding common stock capitalization will consist of 1,017,972 shares of the 3,000,000 shares to be authorized. Also authorized will be 350,000 shares of convertible preferred stock of \$10 par, of which 60,000 shares will be issued first in exchange for \$30,000 in cash and \$600,000 of 5% debentures, due 1956, of Delaware Roberts & Schaefer, the parent concern of Roberts & Schaefer (Illinois).

Public sale of 145,000 additional convertible preferred shares—is planned at an early date, Mr. Van Raalte said, This will yield about \$1,522,000 of which \$1,000,000 will be used to repay a bank loan being arranged to provide funds for the purchase of the outstanding stock of Delaware Roberts & Schaefer, pursuant to a contract held by R. & S. New York Securities, Also \$445,000 will be used to reimburse the treasury for a like amount of bank indebtedness to be retired by the Delaware company.

treasury for a like amount of bank indebtedness to be retired by the Delaware company.

Robert E. Sloan, Executive Vice-President of Roberts & Schaefer, will be Chairman of the surviving company, Thompson-Starrett Company. Mr. Van Raalte will be Chairman of the Executive Committee.— V. 175, p. 2382.

Three States Natural Gas Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$1) was made on June 23 by Blyth & Co., Inc., at \$7.50 per share, with a dealer's discount of 30 cents per share. It was completed.—V. 179, p. 10.

#### Toledo, Peoria & Western RR.—Earnings—

May— Gross from railway—— Net from railway—— Net ry, oper, income——	1954 \$618,189 242,240 80,577	1953 \$670,169 275,760 95,372	\$592,787 232,461 82,644	\$548,200 165,994 33,983	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— V 179 p. 2644	3,027,428 1,163,562 380,238	3,244,555 1,379,325 480,540	2,898,257 1,184,522 427,264	2,753,508 1,262,397 359,833	

Transue & Williams Steel Forging Corp.—Notes Sold Privately—This corporation on June 28 announced that it has negotiated from an institutional investor a loan of \$2,500,000 evidenced by 4½ promissory notes. The notes, which were placed through Kuhn, Loeb & Co. on a 4.40% basis, will become payable on June 1, 1969.

The corporation is a producer of drop forgings and deep-drawn stampings of steel and other metals for the automotive, truck and farm implement manufacturers and the atomic energy and aircraft industries. The plants of the company are located at Alliance, Ohio. Proceeds of the loan will be used for capital improvements and additional working capital.—V. 176, p. 2274.

#### True Temper Corp .- Par Value Changed-

The common stock has been changed from shares having no par value to shares having a par value of \$20 per share on a share-for-share basis, effective June 23.—V. 177, p. 2502.

#### Ula Uranium, Inc., Dallas, Tex.-Files With SEC-

The corporation on June 18 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par one cent) to be offered at five cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Ultrasonic Corp.—Registers With SEC-

This corporation on June 28 filed with the SEC a registration statement covering 200,000 shares of common stock (\$5 par).

Harold W. Danser, Jr., President, said the issue will probably be offered publicly about July 21 through underwriters headed by A. C. Allyn & Company, Incorporated, Chicago.

Mr. Danser, Jr., stated the proceeds will be used to finance new business the corporation now has on hand and especially to expand its rapidly growing Temtron Air Conditioner for which a substantial backlog of orders is under negotiation.—V. 179, p. 2374.

#### Union Bag & Paper Corp.—Sells Plant-See Arkell & Smiths, above.-V. 178, p. 2202

#### Union Oil Co. of California—Calls Debentures-

The company on June 29 called its outstanding 3%% convertible subordinate debentures due 1972 for redemption on July 29, 1954 at 103.514%, inclusive of interest to the redemption date.

The debentures are convertible into the company's common shares

at any time prior to the close of business on July 19, 1954 at a price of \$40.91 per common share. The last sale of common shares on the New York Stock Exchange on June 25, 1954 was at \$45. Common shares issued on conversion will be entitled to receive the dividend of 60 cents per share which has been declared payable on Aug. 10, 1954 to common shareholders of record on July 19, 1954. Conversions may be made at Security-First National Bank in Los Angeles, Califf., or at Manufacturers Trust Co. in New York City. To prevent the possibility of a substantial drain on the company's cash as a result of redemption payments, the company has made arrangements with a group of investment bankers headed by Pillon, Read & Co. Inc., to offer to purchase all debentures tendered to them during the conversion period at a flat price of 103.764%. All debentures purchased by the investment bankers will be converted by them into common shares.—V. 179, p. 2811.

#### Union Pacific RR.—Earnings—

		1954—Month—1953		1954-5 Mos1953			
	Period End. May 31— Railway oper. revenue_ Railway oper. expenses_	\$ 36,918,329 28,380,163	\$ 41,366,616	\$ 185,564,874 142,987,957	\$ 206,649,233 160,504,513		
	Net rev. fr. ry. oper Net ry. oper. income -V. 179, p. 2645.	8,538,166 1,631,984	8,372,990 1,417,971	9,362,551	46,144,720 9,490,798		

United Advertising Corp.—Sells Division— See W. L. Maxson Corp. above. -V. 133, p. 1465.

#### United Air Lines, Inc.—Sets New Record—

A new company record of 741,394 ton miles for air fregitt flown in a seven-day period was established June 16-22 by this corporation. The new figure amounted to 871 ton miles above the previous high week set during October, 1950.—V. 179, p. 2811.

#### United Dye & Chemical Corp.—Offer Extended-

The company has extended its preferred stock voluntary exchange offer until Oct. 29, it was announced on June 24. Under the offer, holders of the 7% cumulative preferred stock can exchange it on the basis of one share of the preferred for \( \frac{1}{2} \) the of common and a \$100 debenture, carrying a 6% coupon.—V. 178, p. 2620.

United States Steel Corp. — Plans Offering of Large Debenture Issue to Public—Benjamin F. Fairless, Chairman of the Board of Directors, on June 29, announced that the corporation proposed to sell \$300,000,000 serial debentures maturing in one to ten years.

It is expected that \$225,000,000 will be offered to the public through a nationwide group of underwriters brought together for the purpose by Morgan Stanley & Co. and the remainder of \$75,000,000 will be reserved for offering to the United States Steel & Carnegie Pension Fund, trustee of a pension trust established for the benefit of United States Steel employees.

As soon as possible a registration statement will be filed with the SEC and the offering will be made at a convenient time thereafter. The proceeds of the contemplated issue will be used to restore in part working capital expended in recent years in United States Steel's expansion and modernization programs.

Wage Increase Agreement Reached—

#### Wage Increase Agreement Reached-

A settlement with the United Steelworkers of America providing for improved insurance and pension benefits and a wage increase of 5 cents per hour was announced on June 29 by Clifford F. Hood, President of United States Steel Corp.

The general wage rate increase of 5 cents an hour will be applied uniformily to each of the rates in the 32 job class rate scale now in effect.

effect.
As increased, the starting rate in steel operations will become \$1.57 per hour, and the present spread of 5½c between job classes is retained under the terms of the new agreement.

The term of the new basic agreement covering wages, hours and general working conditions will remain in effect until June 30, 1956, subject to one re-opening on May 1, 1955, with respect to general increase in wage rates only.

The insurance agreement will continue until Oct. 31, 1956, and the pension agreement until Oct. 31, 1957.

Steel Prices Ingressed About \$2 Dec. The

#### Steel Prices Increased About \$3 Per Ton-

The United States Steel Corp. on July 1 announced an upward adjustment in steel prices equal to 2½% or approximating \$3 per ton. Clifford F. Hood, President, said these new prices were made necessary because of increased production costs resulting from the settlement made with the United Steelworkers of America on June 29. "The amount of the increase is less than would be justified if cost considerations, continuing plant replacement needs of the corporation and stockholders' interests alone were considered. "The average price of the many grades and types of carbon steel, after the increase, is still only a little more than 6 cents per pound," Mr. Hood said.

#### New President of Unit Appointed-

The appointment of Norman B. Obbard as President of U. S. Steel's American Bridge Division, effective July 1, was announced by Clifford F. Hood, President of United States Steel Corp. Mr. Obbard succeeds Frank K. McDanel who retired at June 39, 1954. Mr. Obbard was formerly Vice-President and General Contracting Manager of the division.—V. 179, p. 830.

#### United Utilities, Inc.-Correction-

Of the 213,261 shares of common stock recently offered for subscription by common stockholders at \$17.50 per share, 80,328 shares were subscribed for and 132,933 shares were taken up and resold by the underwriters, headed by Kidder, Peabody & Co. (See details in v. 179 p. 2645).

V. 179, p. 2645).

It had previously been reported that 132,933 shares had been subscribed for.—V. 179, p. 2853.

#### Universal Pictures Co., Inc.—Earnings Up-

This corporation and its subsidiaries report earnings to the 26 weeks ended May 1, 1954 of \$1,721,000 after providing \$1,845,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$1.57 per share on the 1,017,334 shares come common stock outstanding at May 1, 1954. For the 26 weeks ending May 2, 1953 earnings were \$1,346,000 after providing \$2,310,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$1.27 per share on the 961,698 shares of common stock outstanding at May 2, 1953.—V. 179, p. 2417.

#### Uranium Industries, Inc., Grand Junction, Colo.

The corporation on June 23 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at ten cents per share, through Petroleum Finance Corp., Oklahoma City, Okla. The proceeds are to be used to pay for expenses incident to mining activities.

#### Virginian Ry.-Earnings-

	May-	1954	1953	1952	1951
	Gross from railway	\$2,926,632 -	\$3,243,086	\$3,922,863	\$4,103,727
	Net from railway	1.175.380	1,154,444	1.588,998	1,810,784
	Net ry. oper. income	681,591	658,231	712,892	750,832
,	From Jan. 1-	.*			14.3
	Gross from railway	14,541,211	15,984,013	20,390,637	18,500,059
	Net from railway	5.040.932	5,613,554	7.830,314	7,891,404
	Net ry. oper .income	2,868,958	3,011,432	3,918,094	3,654,308
	—V. 179, p. 2645.			1	. 1

Vitro Corp. of America—Secondary Offering—A secondary offering of 10,000 shares of common stock (par 50 cents) was made on June 21 by Blyth & Co., Inc. at \$15.75 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 179, p. 1974.

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1951 103,727 810,784 750,832

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at s per

Wabash RR .- Earnings-

 
 May—
 1954
 1953
 1952

 Gro.s from railway—
 \$8,715,523
 \$9,766,579
 \$9,094,617

 Net from railway—
 1,423,018
 2,299,980
 2,014,517

 Net ry. oper, income
 492,403
 918,428
 819,785
 

Warner & Swasey Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (no par) was made on June 15 by Blyth & Co., Inc. at \$16.25 per share, with a dealer's discount of 50 cents per share. It was qiuckly completed.—V. 179, p. 2709.

#### Webb & Knapp, Inc.-Listing of Debentures-

The American Stock Exchange on June 30 announced that it had approved for listing \$7,616,800 outstanding principal amount of 5% sinking fund debentures, due June 1, 1974.—V. 179, p. 2853.

#### West Ohio Gas Co.-Stock Offered-

The company recently offered to its common stockholders of record May 15 the right to subscribe on or before June 14 for 22,386 additional shares of common stock (par \$5) at \$10 per share on the basis of one new share for each 15 shares held (with an oversubscription privilege). This offering was not underwritten.

The proceeds are to be used to pay for improvements and additions to property.—V. 179, p. 2293.

Western Maryland Ry.-Earnings-

 
 Period Ended May 31
 1954
 Month
 1953
 1954
 5 Mos
 1953

 Railway oper. revenue
 \$3,681,424
 \$4,522,056
 \$17,580,851
 \$21,172,559

 Railway oper. expenses
 2,505,889
 2,792,020
 12,872,576
 13,844,158
 Net rev. from ry. op. \$1,175.535 \$1,730.036 \$4,708.275 Net railway oper. inc. 741,733 984,450 3,201,415 —V. 179, p. 2645.

#### Western Pacific RR. Co.-May Sell Bonds-

The stockholders on June 30 approved a proposal to restore to management the right to issue first mortgage bonds without first obtaining the approval of preferred stockholders.

The effect was to remove restrictions on the company's selection of methods of financing required improvements, according to F. B. Whitman, President. Any future bonds issued would in any case require prior consent of the Interstate Commerce Commission.

The company had announced plans to sell this year about \$6,500,000 of additional first mortgage bonds to reimburse the treasury in part for expenditures made during the last 3½ years. Part of the new funds will be used for future modernization expenditures.

× ×	EARNINGS	FOR	MAY	AND	FIRST	FIVE	MONT	HS
May		1. 5.3	198	54	1953		1952	1951
Gross	from railway		\$3,927	.754	\$5,005.56	7 \$4.	273,875	\$4,625,757
Net fr	om railway		912	.096	1.675.60	8 1.	250,685	1,269,643
Net ry	. oper. incom	e	419	,277	700,17	5	646,279	77,528
Fron	n Jan. 1—							

Gross from railway 19.150,326 19.150,326 20,736,584 22.484,100
Net from railway 3,895,188 3,895,188 5,324,996 7,734,963
Net ry. oper. income 1,898,527 1,898,527 2,133,076 3,194,815
-V. 179, p. 2417.

Western Ry. of Alabama—Earnings-

May- 1954
Gross from railway \$331,074
Net from railway- 50,039
Net ry, oper, income- 28,624
From Jan. 1— Gross from railway\_\_\_\_ Net from railway\_\_\_\_ Net ry. oper. income\_\_\_ —V. 179, p. 2645. 1,983,350 461,628 171,500

#### Wheeling Electric Co.-To Borrow From Banks-

This company has applied to the SEC for authorization to enter into a credit agreement with four banking institutions pursuant to which it may make bank borrowings through 1955 in amounts not to exceed may make bank borrowings through 1955 in amounts not to exceed \$1,000,000 outstanding at any one time; and the Commission has given interested persons until July 14, 1954, to request a hearing thereon. The company has a construction program which involves estimated expenditures of \$1,300,000 for the year 1954. The bank borrowings are to be made pending a plan for permanent financing.—V. 179, p. 49.

#### Wuest's, Inc., Seguin, Texas-Files With SEC-

The corporation on June 21 filed a letter of notification with the SEC covering 1,150 shares of 5½% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for equipment and inventories.

### STATE AND CITY DEPARTMENT

#### **BOND PROPOSALS AND NEGOTIATIONS**

#### **ALABAMA**

Calhoun County (P. O. Anniston),
Alabama
Warrant Sale—An issue of \$1,083,000 3%, 3½% and 3¾% State
Gasoline Tax Anticipation warrants was sold to T. U. Crumpton
& Co., of Birmingham. Dated
May 1, 1954. Due semi-annualy
from Nov. 1, 1954 to May 1, 1974
inclusive. Legality approved by
White, Bradley, Arant, All &
Rose, of Birmingham.

Carbon Hill, Ala.

Warrant Sale—An issue of \$12,000 school warants was sold to
Sterne, Agee & Leach, of Birmingham, as 2½s, at a price of
100.09, a basis of about 2.49%.
Dated Feb. 1, 1954. Due on Feb.
1 from 1957 to 1968 inclusive. Interest F-A. Legality approved by
White, Bradley, Arant, All & Rose,
of Birmingham.

Centre, Ala.
Warrant Sale—An issue of \$40,-000 general obligation bonds was sold to Thornton, Mohr & Farish, of Montgomery, as 2s. Dated June 1, 1954. Interest J-D. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Guin, Ala.

Warrent Sale—An issue of \$45,-000 general obligation refunding warrents was sold to Hendrix & Mayes, of Birmingham, as 4¼s, at a price of 99, a basis of about 4.34%. Dated May 1, 1954. Due serially from 1955 to 1972 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### McKenzie, Ala.

Warrant Sale—An issue of \$13,-000 general obligation warrants was sold to Watkins, Morrow & Co., of Birmingham, as 4½s. Dated April 1, 1954. Interest A-O. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### **ARIZONA**

Arizona State College (P. O. Tempe), Ariz.

Bond Sale—The \$400,000 dormitory revenue bonds offered June 30—v. 179, p. 2751—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

of Phoenix.

Pima County High Sch. Dist. No. 4

(P. O. Tucson), Ariz.

Bond Offering—Richard E.

Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 19 for the purchase of \$487,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

#### CALIFORNIA

CALIFORNIA

Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

Bond Offering—Harold J. Ostly, Los Angeles County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on July 6 for the purchase of \$1,000,000 school building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the Treasury of Los Angeles County or at any of the County's fiscal agencies in New York City or Chicago.

Colfax Elementary School District,
Placer County, Calif.

Bond Offering — L. Reichenmacker, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (PDST) on July 12 for the purchase of \$175,-000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

Excelsior Union High School Dist.,

Excelsior Union High School Dist.,

Los Angeles County, Calif.

Bond Sale—The \$260,000 build—
ing bonds offered June 29—v. 179,
p. 2854 — were awarded to the
California Bank of Los Angeles,
Paine, Webber, Jackson & Curtis,
Chicago, Dean Witter & Co., San
Francisco, and Taylor & Co.,
Beverly Hills, as 2¼s, at a price
of 100.04, a basis of about 2.24%.

Hilt Elementary School District

of 100.04, a basis of about 2.24%. Hilt Elementary School District, Siskiyou County, Calif.

Casa Grande, Ariz.

Bond Offering—E. M. Pederson, City Clerk, will receive sealed bids until 2 p.m. (MST) on July 12 for the purchase of \$85,000 jail and fire station improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Gust, Siskiyou County, Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids at his office in Yreka, until 10 a.m. (PDST) on July 13 for the purchase of \$58,000 b u i 1 d i ng bonds. Dated July 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Rosenfeld, Divelbess & Robinette, of Phoenix.

Pima County High Sch. Dist. No. 4
(P. O. Tucson), Ariz.

Bond Offering—Richard E.
Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 19 for the purchase of \$487,000, California Bank of Los Angeles, and C. N. White & Co., of Doubled July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Sale—The \$2,130,000 election bonds offered June 29—v. 179, p. 2854—were awarded to a group composed of the Northern Trust Co., Paine, Webber, Jackson & Curtis, both of Chicago, California Bank of Los Angeles, Co., Chicago, and Dempsey-Tegeler & Co., City, Taylor & Co., Beverly Hills, William Blair & Co., Chicago, and Dempsey-Tegeler & Co., of Los Angeles, as 2½s, at a price of 101.90, a basis of about 2.31%.

MacDoeal Elem. School District, Los Angeles County, Calif.

Co., of Pasadena, Hill Richards & Co., of San Francisco, Stern, Frank, Meyer & Fox, of Los Angeles, and C. N. White & Co., of Oakland.

Santa Ana School District, Orange County, Calif.

Bond Sale—The \$594,000 building bonds offered June 29—v.-179, p. 2854 — were awarded to the American Trust Co., San Francisco, as 2½s, at a price of 100.48, a basis of about 2.20%.

Saugus Union Free School District, Los Angeles County, Calif.

of 101.90, a basis of about 2.31%.

MacDoeal Elem. School District,
Siskiyou County, Calif.

Bond Offering—Waldo J. Smith,
County Clerk, will receive sealed
bits at his office in Yreka, until
10 a.m. (PDST) on July 6 for the
purchase of \$41,000 building
bonds. Dated July 1, 1954. Due on
July 1 from 1955 to 1979 inclusive.
Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick,
Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mountain View School District, Los

cliffe, of San Francisco.

Mountain View School District, Los
Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PDST) on July 6 for
the purchase of \$64,000 school
bonds. Dated Aug. 1, 1954. Due on
Aug. 1 from 1955 to 1967 inclusive.
Principal and interest (F-A) payable at the County Treasurer's
office. office.

San Bernardino High Sch. Dist.,
San Bernardino County, Calif.
Bond Sale — The \$1,500,000
building bonds offered June 28
—v. 179, p. 2646—were awarded
to a syndicate headed by the Bank
of America National Trust & Savings Association of San Erapsias of America National Trust & Savings Association, of San Francisco, at a price of 100.003, a net interest cost of about 2.07%, as follows: \$450,000 2½s. Due on July 15 from 1955 to 1960 inclusive. 525,000 1¾s. Due on July 15 from 1961 to 1967 inclusive. 525,000 2½s. Due on July 15 from 1968 to 1974 inclusive.

Saugus Union Free School District,
Los Angeles County, Calif.

Bond Sale—The \$100,000 building bonds offered June 29—v. 179,
p. 2854 — were awarded to the
Bank of America National Trust
& Savings Association, of San
Francisco, as 3s, at a price of
100.51, a basis of about 2.94%.

Yorba Linda School District,
Orange County, Calif.

Bond Offering — B. J. Smith,
County Clerk, will receive sealed
bids at his office in Santa Ana,
until 2 p.m. (PDST) on July 6 for
the purchase of \$53,000 building
bonds. Dated July 15, 1954. Due
on July 15 from 1955 to 1974,
inclusive. Principal and interest
(J-J) payable at the County
Treasurer's office. Legality approved by O'Melveny & Myers,
of Los Angeles.

#### COLORADO

Arapahoe County Sch. Dist. No. 6
(P. O. Littleton), Colo.

Bond Sale—The \$1,000,000 building bonds offered June 29—v. 179, p. 2646—were awarded to a group composed of the Harris Trust & Savings Bank, Cruttenden & Co., both of Chicago, and J. K. Mullen Investment Co., Denver, at a price of 100.02, a net inferest cost of about 2.08%, as follows:
\$105,000 4s. Due on Oct. 1 from 1955 to 1957 inclusive.
315,000 134s. Due on Oct. 1 from 1958 to 1963 inclusive.
315,000 2s. Due on Oct. 1 from

CONNECTICUT

Frank; Meyer & Fox, of Los-Angeles, and C. N. White & Co., of Oakland.

Santa Ana School District, Orange County, Calif.

Bond Sale—The \$594,000 building bonds offered June 29—v.-179, p. 2854 — were awarded to the American Trust Co., San Francisco, as 2½s, at a price of 100.48, a basis of about 2.20%.

Saugus Union Free School District

Step of Connecticut Milford (P. O. Milford), Conn.
Bond Sale—The \$1,963,000 permanent public improvement bonds offered July 1—v. 179, p. 2854 were awarded to a group composed of White, Weld & Co., Eastman, Dillon & Co., Clark, Dodge Work City, as 2.10s, at 100.28, a basis of about 2.20%.

Sharon (P. O. Shares) Conn.

Sharon (P. O. Milford), Conn.
Bond Sale—The \$1,963,000 permanent public improvement bonds offered July 1—v. 179, p. 2854 were awarded to a group composed of White, Weld & Co., Eastman, Dillon & Co., Clark, Dodge were awarded to a group composed of White, Weld & Co., Eastman, Dillon & Co., Clark, Dodge were awarded to a group composed of White, Weld & Co., Eastman, Dillon & Co., Sharon (P. O. Sharon) Conn.

Sharon (P. O. Milford), Conn.

Bond Sale—The \$1,963,000 permanent public improvement bonds offered July 1—v. 179, p. 2854 were awarded to a group composed of White, Weld & Co., Francis I. duPont & Co., and Weeden & Co., all of New York City, as 2.10s, at 100.28, a basis of about 2.07%.

basis of about 2.07%.

Sharon (P. O. Sharon), Conn.
Bond Offering—Ruth S. OConnell, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on July 7 at the office of Day, Berry & Howard, 750 Main Street, Hartford, for the purchase of \$495,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest payable at the Sharon National Bank, or at the Hartford National Bank & Trust Company, Hartford.

#### FLORIDA

John B. Stetson University
(P. O. DeLand), Fla.

Bond Offering—Sealed bids will
be received at the President's office, Elizabeth Hall, Deland, until
11 a.m. (EST) on July 16 for the
purchase of \$600,000 dormitory
bonds. Dated Feb. 1, 1954. Due on
Feb. 1 from 1957 to 1994 inclusive.
Bonds due in 1965 and thereafter Bonds due in 1965 and thereafter are callable. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

mig bonds offered June 29—v. 179, p. 2646—were awarded to a group composed of the Harris Trust & Savings Bank, Cruttenden & Co., both of Chicago, and J. K. Mullen Investment Co., Denver, at a price of 100.02, a net inferest cost of about 2.08%, as follows:

\$105,000 4s. Due on Oct. 1 from 1955 to 1957 inclusive. 315,000 2s. Due on Oct. 1 from 1958 to 1963 inclusive. 315,000 2s. Due on Oct. 1 from 1964 to 1967 inclusive. 265,000 2½s. Due on Oct. 1 from 1968 and 1969.

\*\*Lamar, Colo.\*\*

Bond Offer:\*\*

Mitchell, of New York City.

\*\*Largo, Fla.\*\*

Certificate Offering—D. R. Judkins, Mayor, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$75,000 sewer evenue certificates. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1967 inclusive.

1954. Due on Jan. 1 from 1955 to 1967 inclusive.

1958. Trust & Judkins, Mayor, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$75,000 sewer evenue certificates. Dated Jan. 1, 1954. Due on Jan. 1 from 1965 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City.

\*\*Lamar, Colo.\*\*

\*\*Largo, Fla.\*\*

Certificate Offering—D. R. Judkins, Mayor, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$75,000 sewer evenue certificates. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1973 inclusive. Certificates due in 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City.

\*\*Lamar, Colo.\*\*

\*\*Mitchell, of New York City.

\*\*Largo, Fla.\*

\*\*Certificate Offering—D. R. Judkins, Mayor, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$75,000 sewer evenue certificates. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1973 inclusive. Certificates due in 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payab

1964 to 1967 inclusive.

525,000 2½s. Due on July 15
from 1968 to 1974 inclusive.

Other members of the syndicate:
First Boston Corp., New York
City, Harris Trust & Savings
Bank, of Chicago, Weeden & Co.,
Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Dean Witter & Co., Heller, Bruce & Co.,
Schwabacher & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., all of San Francisco, Wagenseller & Durst, of Los Angels, Irving Lundborg & Co., of Los Angels, Irving Lundborg & Co., of San Francisco, Redfield & Co., of Denver.

1964 to 1967 inclusive.
265,000 2½s. Due on Oct. 1 from 1968 to 1976 inclusive.
265,000 2½s. Due on Oct. 1 from 1968 to 1969 inclusive.
265,000 2½s. Due on Oct. 1 from 1968 to 1969 inclusive.
265,000 2½s. Due on Oct. 1 from 1968 and 1969.

Lamar, Colo.

Remar, Colo.

1968 and 1969.

Lamar, Colo.

Bond Offering—Curtis Gentry, City Clerk comptroller, will receive sealed bids until 9 a.m. (CST) on July 21 for the purchase of \$550,000 sewerage improve ment bonds: Dated Aug. 1, 1954. Due on June 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Certificates due in 1962 and thereafter are callable as of June 1, 1954. Due on Aug. 1, 1954. Due on Oct. 1 from 1968 and 1969.

Lamar, Colo.

Bond Offering—Curtis Gentry, City Clerk will receive sealed bids until 9 a.m. (CST) on July 21 for the purchase of \$550,000 sewerage improve ment bonds: Dated Aug. 1, 1954. Due on June 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Certificates due in 1962 and thereafter are callable as of June 1, 1961. Principal and interest (J-D) payable at the City Clerk Comptroller, will receive sealed bids until 9 a.m. (CST) on July 21 for the purchase of \$550,000 sewerage improve ment bonds: Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Certificates due in 1962 and thereafter are callable as of June 1, 1961. Principal and interest (J-D) payable at the City Clerk Comptroller, will receive sealed bids until 9 a.m. (CST) on July 21 for the purchase of \$550,000 sewerage improve

West Miami, Fla.

Bond Offering—H. N. Buchner,
Town Clerk, will receive sealed
bids until July 19 for the purchase of \$85,000 storm drainage bonds.

#### IDAHO

Elk Horn, Elk Horn Consolidated Indep. Sch. Dist., Iowa Bond Offering — David E.

Jones, Superintendent, will receive sealed bids until 8 p.m. (CST) on July 9 for the purchase of \$190,000 school house bonds. Dated July 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Lincoln and Jerome Counties Joint

Lincoln and Jerome Counties Joint Class "B" School District No. 312
(P. O. Shoshone), Idaho
Bond Sale—The \$220,000 building bonds offered June 28—v. 179, p. 2752— were awarded to the Continental Bank & Trust Co., Salt Lake City, and Wegener & Daly Corp., of Boise, jointly, on a bid reflecting a net interest cost of about 2.47%.

#### ILLINOIS

Cook County Forest Preserve Dist.
(P. O. Chicago), Ill.
Bond Sale — The \$1,000,000 series "Z" corporate bonds offered June 29 — v. 179, p. 2752 — were June 29 — v. 179, p. 2752 — were awarded to Glore, Forgan & Co., New York City, as 1½s, at 100.43, a basis of about 1.42%.

Fulton County Consolidated School
District No. 320 (P. O. Route 5,
Canton), Ill.
Bond Sale—The \$30,000 building bonds offered on June 23—v.
179, p. 2752—were awarded to Edward F. Cullinane, of Havana, as 21/2s, at par.

Glen Ellyn, Ill.

Glen Ellyn, Ill.

Bond Offering — J. R. Stewart,
Village Clerk, will receive sealed
bids until 8 p.m. (DST) on July
26 for the purchase of \$415,000
water works and sewerage revenue bonds. Dated May 1, 1954.
Due on Dec. 1 from 1955 to 1977 inclusive. Bonds due in 1970 and thereafter are callable as of Dec. Jeffelium are callable as of Dec. 1, 1969. Principal and interest (J-D) payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### Hinsdale, Ill.

Bond Offering — Dorothy C. Kammeyer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 13 for the purchase of \$525,000 water revenue bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1974 inclusive. Bonds due in 1965 and thereafter are callable on July 1 clusive. Bonds due in 1965 a thereafter are callable on July 1964. Principal and interest (J-J)
payable at the Harris Trust &
Savings Bank, Chicago. Legality
approved by Isham, Lincoln &
Beele of Chicago. approved by Ishar Beale, of Chicago.

LaGrange, Ill.

Bond Sale — The \$360,000 fire and police station building bonds offered June 28—v. 179, p. 2854—were awarded to the First National Book of Chi. al Bank of Chicago, as  $2\frac{1}{2}$ s, at a price of 101.32, a basis of about

Massac County, County Hospital District (P. O. Metropolis), Ill.

Bond Sale—The \$360,000 hospital building bonds offered June 29—v. 179, p. 2854—were awarded to Newhard, Cook & Co., of St. Louis, at a price of 100.05.

Rock Island County School District No. 37 (P. O. East Moline), Ill.

Bond Sale-The \$700,000 building bonds offered June 30—v. 179, p. 2855—were awarded to a group composed of the First National Bank of Chicago, Weeden & Co., San Francisco, and Coffin & Burr, of New York City, as 23s, at 100.19, a basis of about 2.36%.

Sandwich, Ill.

Bond Offering — Sadie Aska, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 12 for the purchase of \$385,-000 bonds as follows: 000 bonds, as follows:

\$300,000 water works bonds. Due on Dec. 1 from 1955 to 1973 inclusive.

85,000 sanitary sewer bonds. Due on Dec. 1 from 1955 to 1973 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-D) payable at a bank or trust company in Illinois to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Woodford, McLean and Livingston Counties Community Unit Sch. Dist.
No. 375 (P. O. El Paso), Ill.
Bond Sale—The \$395,000 school building bonds offered June 30—v. 179, p. 2855—were awarded to the Mercantile Trust Co., St. Louis, and C. E. Bohlander & Co., of Bloomington, jointly, at par, as follows:

\$245,000 13/4s. Due on Dec. 1 from

1955 to 1963 inclusive. 100,000 2s. Due on Dec. 1 from 1964 to 1967 inclusive. 50,000 21/4s. Due on Dec. 1, 1968 and 1969.

#### INDIANA

Butler Metropolitan District, Ind.

Bond Offering—L. F. Tombow, Secretary of the School Board, will receive sealed bids until 7:30 p.m. (CST) on July 22 for the purchase of \$105,000 school building bonds. Dated July 1, 1954.
Due semi-annually from July 1, 1955 to Jan. 1, 1960 inclusive.
Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township School Town (P. O. Crown Point), Ind.

Bond Sale—The \$80,000 school building bonds offered June 29 v. 179, p. 2752—were awarded to the Northern Trust Co., Chicago, as 2½s, at a price of 100.10, a basis of about 2.10%.

Jonesboro, Ind.

Bond Sale - The \$25,000 fire righting equipment bonds offered on June 24—v. 179, p. 2855—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 25%s, at 100.11, a basis of about 2.60%.

Morgan Township (P. O. R. R. 2, Valparaiso), Ind.

Bond Sale—The \$110,000 school and civil township bonds offered on June 25—v. 179, p. 2752—were awarded to the First State Bank, of Valparaiso, as 21/8s, at 100.04, a basis of about 2.12%.

Muncie Housing Authority, Ind. Note Offering - The Authority will receive sealed bids until 1 p.m. (EDST) on July 13 for the purchase of \$1,000,000 temporary notes. Dated Aug. 3, 1954. Due on Aug. 5, 1955.

Perry Township School Township (P. O. Rural Route No. 3, Ligonier), Ind.

Bond Offering — Ellsworth C. Peterson, Township Trustee, will receive sealed bids until 8 p.m. (CST) on July 15 for the purchase of \$72,000 school building bonds. Dated July 15, 1954. Due semi-annually from July 15, 1955 to Jan. 15, 1967 inclusive. Principal and interest (J-I) payable at the and interest (J-J) payable at the American State Bank, Ligonier. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis.

Plain Township (P. O. Leesburg)
Indiana

Bond Sale-The \$76,000 School and Civil Township bonds offered June 28—v. 179, p. 2752 — were awarded to the Fletcher Trust Co., of Indianapolis, as 2%s, at a price of 100.56, a basis of about 2.30%.

Silver Creek Township (P. O. Sellersburg), Ind.

Bond Sale—The \$70,000 School and Civil Township bonds offered June 28 were awarded to the Sel-lersburg State Bank, as 2½s, at par.

Sale consists of: \$27,000 school township bonds.
Due on Jan. 1 from 1956 to
1974 inclusive. 43,000 civil township bonds. Due on July 1 from 1955 to 1974 inclusive.

Both issues are dated June 1, 1954. Principal and interest (J-J) payable at the Sellesrburg State Bank, Sellersburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Tippecanoe Township (P. O. Route No. 1, Winamac), Ind.

Bond Sale-The \$80,000 school and civil township bonds offered May 15 were awarded to a group composed of the Fletcher Trust Co., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis, as 23/4s, at 100.27, a basis of about 2.71%.

Tipton, Ind.

Bond Offering-Mary A. Ram say, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on July 7 for the purchase of \$100,000 street improvement sonds. Dated July 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

West Terre Haute, Ind.

Bond Offering - R. Pruiett, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on July 9 for the purchase of \$225,000 water works rechase of \$225,000 water works refunding and improvement bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1994 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Merchants National Bank of Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

White County (P. O. Monticello)
Indiana

Bond Sale—The \$300,000 hospital bonds offered June 29—v. 179, p. 2752 — were awarded to the Harris Trust & Savings Bank of Chicago, as 13/8s, at a price of 100.02, a basis of about 1.37%.

#### IOWA

City of Clinton Bridge Commission (P. O. Clinton), Iowa

Bond Offering—Fred G. Hansen, Secretary, will receive sealed bids until 2 p.m. (CST) on July 29 for the purchase of \$6,800,000 Mississippi River Bridge revenue Mississippi River Bridge revenue bonds. Dated July 1, 1954. Due on July 1 from 1959 to 1979 inclusive. Callable as a whole for refinancing as of July 1, 1964; and in parts as of July 1, 1957. Principal and interest (J-J) payable at the Northern Trust Co., Chicago. Legality approved by Chap& Cutler, of Chicago.

Ogden Indep. Sch. Dist., Iowa Bond Sale-The \$236,000 build-Bond Sale—The \$236,000 building bonds offered June 29 were awarded to Shaw, McDermott & Co., of Des Moines, as 2¼s, at a price of 100.39.

Orange Township Consolidated School District (P. O. Waterloo), Iowa

Bond Offering—Homer S. Fike, Secretary of the Board of Direc-tors, will receive sealed and oral bids at 2 p.m. (CST) on July 14 for the purchase of \$185,000 school building bonds. Dated Aug. 1, 1954. Due on May 1 and Nov. 1 from 1955 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Sigourney Independent Sch. Dist., Iowa

Bond Sale—The \$200,000 building bonds offered June 25 were awarded to the Iowa-Des Moines National Bank of Des Moines,

Simpson College (P. O. Indianola), Iowa

Bond Sale - The \$225,000 non tax-exempt dormitory bonds of-fered June 25-v. 179, p. 2752-were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

Thor Independent School District,

Iowa
Bond Sale—The \$22,000 building bonds offered June 28 were awarded to the Humboldt Trust & Savings Bank, of Humboldt.

#### KANSAS

Great Bend, Kan.

Bond Offering — Kenneth W.

Hoar, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 14 for the purchase of \$335,-600 general obligation bonds, as follows: follows

\$150,000 street and sidewalk improvement bonds. Due on Aug. 1 from 1955 to 1964 inclusive.

187,000 storm sewer bonds. Due on Aug. 1 from 1955 to 1973 inclusive.

The bonds are dated Aug. 1 1954. Principal and interest pay-able at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### KENTUCKY

Eastern Kentucky State College
(P. O. Richmond), Ky.
Reason for Sale Postponement
Clarified—In noting in—v. 179,
p. 2855—that the \$450,000 dormitory revenue bonds were being
re-offered for sale on July 8, the re-offered for sale on July 8, the report went on to say that the issue had been "unsuccessfully offered on June 18." The latter statement was in error, according to P. M. Conway of the Bankers Bond Co., Louisville, who are acting in an advisory capacity for the College. Mr. Conway informs the two days prior to the us that two days prior to the original offering date of June 18 a notice was published announcing the postponement of the sale to July 8.

Murray State College (P. O.

Murray State College (P. O. Murray), Ky.

Bond Offering — Tennie Breckenbridge, Secretary of the Board of Regents, will receive sealed bids until 10:30 a.m. (CST) on July 19 for the purchase of \$200,-000 revenue bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1074 inclusive. Bonds due in 1056 1954. Due on July I from 1955 to 1974 inclusive. Bonds due in 1956 and thereafter are callable as of July 1; 1955. Principal and interest (J-J) payable at the Bank of Murray. Legality approved by Chapman & Cutler, of Chicago.

Owen County (P. O. Owenton),

Kentucky
Bond Offering—Harold Hughes,
County Court Clerk, will receive
sealed bids until 11 a.m. (CDST)
on July 15 for the purchase of
\$50,000 hospital bonds. Dated Jan. to 1972 inclusive. Callable as of Oct. 1, 1957. Interest A-O. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### LOUISIANA

Haughton, La.

Bond Offering — Mrs. Bess H. Heard, Village Clerk, will receive sealed bids until 2 p.m. (CST) on July 13 for the purchase of \$45,000

bonds, as follows: \$25,000 public utility revenue bds. 20,000 public improvement bds. Due serially from 1956 to 1974 inclusive.

Jeffesron Parish (P. Q. Gretna), Louisiana

Bond Sale—The \$700,000 bonds offered on June 23—v. 179, p. 2419—were awarded to a group com-—were awarded to a group composed of Allen & Co., of New York, Townsend, Dabney & Tyson, of Boston, T. J. Feibleman & Co., of New Orleans, McDougal & Condon, of Chicago, Scott, Horner & Mason, of Lynchburg, and Weil & Co., of New Orleans, as follows: f Ne & Ty-an &

\$500,000 Garbage District No. 1 bonds, at a price of 100.19, a 3.25%, as follows: \$115,000 4s, due on Aug. 1 from 1955 to 1960 inclusive; \$90,000 3s,

bonds, at a price of 100.19, a net interest cost of about 3.24%, as follows: \$45,000 4s, due on Aug. 1 from 1955 to 1960 inclusive, \$37,000 3s, due on Aug. 1 from 1961 to 1964 inclusive; \$118,000 3¼s, due on Aug. 1 from 1965 to 1974

Lafayette, La.
Certificate Offering—Curtis A.
Rodemacher, Clerk of the Board
of Trustees, will receive sealed
bids until 10 a.m. (CST) on July
13 for the purchase of \$653,236.28
paving certificates, as follows:

\$55,695.00 series E certificates.
Due on March 1 from 1955 to
1969 inclusive.
597,541.28 series F certificates.
Due on March 1 from 1955 to
1964 inclusive.

Dated Aug. 1, 1954. Callable as of March 1, 1955. Legality approved by Foley, Cox & Judell, of New Orleans.

Terrebonne Parish Sewerage Dist. No. 3 (P. O. Houma), La.

Certificate Offering - Ralph B. Bisland, Secretary of the Board of Supervisors, will receive sealed bids until 7 p.m. (CST) on Aug. 2 for the purchase of \$35,557.02 sewerage certificates. Due serially from 1955 to 1964 inclusive.

#### MAINE

Augusta Water District, Me.

Bond Sale — The \$700,000 refunding and improvement bonds offered June 30—v. 179, p. 2855—were awarded to the Union Securities Corp., and Smith, Barney & Co., both of New York City, jointly, as 2.10s, at a price of 100.52, a basis of about 2.06%.

#### MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

(P. O. Baltimore), Md.

Bond Sale — The \$1,290,000 county highway revenue construction bonds offered June 29—v. 179, p. 2753—were awarded to a group composed of the Union Securities Corp., Lee Higginson Corp., Coffin & Burr, and the First of Michigan Corp., all of New York City, at a price of 100.05, a net interest cost of about 1.93%, as follows:

\$210.000 4s. Due on July 1 from

1.93%, as follows:
\$210,000 4s. Due on July 1 from
1955 to 1958 inclusive.
90,000 1¼s. Due July 1, 1959.
270,060 1½s. Due on July 1 from
1960 to 1962 inclusive.
300,000 1¾s. Due on July 1 from
1963 to 1965 inclusive.
420,000 2s. Due on July 1 from
1966 to 1969 inclusive.

#### **MASSACHUSETTS**

Billerica, Mass.

Bond Offering — Robert H.
Fowler, Town Treasurer, will receive sealed bids until noon
(DST) on July 14 for the purchase of \$150,000 water main bonds.
Dated Aug. 1, 1954. Due on Aug.
1 from 1955 to 1969 inclusive.
Principal and interest (F-A) payable at the First National Bank of
Boston. Legality approved by
Storey, Thorndike, Palmer &
Dodge, of Boston.

Brockton, Mass.

Bond Sale—The \$175,000 school bonds offered June 30 — v. 179, p. 2855—were awarded to Dwinnell, Harkness & Hill, of Boston, as 1.90s, at a price of 100.32, a basis of about 1.86%.

Framingham, Mass.

Bond Sale—The \$889,000 school and incinerator bonds offered June 29—v. 179, p. 2856 — were awarded to a group composed of W. E. Hutton & Co., New York City, Lyons & Shafto, and George P. Fogg & Co., both of Boston, as 134s, at a price of 100.22, a basis of about 1.72%.

Leicseter, Mass.

4s, due on Aug. 1 from 1955 to 1960 inclusive; \$90,000 as, due on Aug. 1 from 1961 to 1964 inclusive; \$295,000 3½s, due on Aug. 1 from 1965 to 1974 inclusive.

200,000 Garbage District No. 2

n from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Lowell, Mass.

Lowell, Mass.

Bond Sale — The \$2,000,000 school bonds offered June 29—v. 179, p. 2856—were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Blair, Rollins & Co., First of Michigan Corp., all of New York City, Dwinnell, Harkness & Hill, and the Rockland-Atlas National Bank, both of Boston, as 2.10s, at a price of 100.28, a basis of about 2.06%.

#### Lynn, Mass.

Bond Offering-Danuel J. Mc Bond Offering—Danuel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 7 for the purchase of \$100,-000 street and sidewalk paving bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1959 inclusive. Principal and interest (L-J.) payable at the First Na-(J-J) payable at the First National Bank of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, approved by Storey, Thor. Palmer & Dodge, of Boston.

Masachusetts Housing Authorities
(P. O. Boston), Mass.

Note Offering—The Chairman
of the issuing authorities will receive sealed bids at the office of
the State Housing Board, 90 Tremont St., Boston, until noon (DST)
on July 7 for the purchase of \$37,031,000 State-aided veterans projects notes, as follows:

#### GROUP A

Authority	Amount	Matur.
Attleboro	\$1,148,000	7-26-55
Lawrence	2,295,000	7-26-55
Lynn	6,000,000	1-24-56
Peabody	352,000	7-26-55
Watertown	2,580,000	1 - 25 - 55
evil.		

#### GROUP B

Belmont	1,083,000	1-26-55
Boston	13,740,000	7-26-55
Somerville	2,750,000	7-26-55
Wilmington	194,000	7-26-55

#### GROUP C

839,000 7-26-55 Winthrop

#### GROUP D

Boston \_\_\_\_ 3,790,000 7-26-55

Each issue is dated July 22. 1954, and will bear the approving legal opinions of either Storey, Thorndike, Palmer & Dodge, or Ropes, Gray, Best, Coolidge & Rugg, both of Boston. Principal Rugg, both of Boston. Principal and interest of the issues listed under Group A will be payable at the Second National Bank of Boston, in B Boston, for those listed under Group B at the National Shawmut Bank, of Boston, for the issue listed under Group C at the First National Bank, of Boston, and for the issue listed under Group D at the State Street Trust Company Boston, (Arrangement Company, Boston. (Arrangement will be made for payment at maturity in New York City, if desired).

#### Pittsfield, Mass.

Note Sale—An issue of \$200,000 notes was sold to the Second National Bank of Boston, at 0.437% discount. Due Nov. 25, 1954.

#### Quincy, Mass.

Bond Sale-The \$500,000 notes offered June 30 were awarded to the Norfolk County Trust Co., Dedham, at 0.36% discount. The notes are dated June 30,

1954, and mature on Dec. 21, 1954. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Rowley, Mass.

Bond Offering-John A. Perley, Town Treasurer, will receive sealed bids at the Merchants Na-tional Bank of Boston, Directors Room, 30 State St., Boston, until 11 a.m. (DST) on July 8 for the purchase of \$65,000 bonds, as follows:

\$50,000 water bonds. Due on July 1 from 1955 to 1969 inclusive. 15,000 water bonds. Due on July

1 from 1955 to 1969 inclusive The bonds are dated July 1 1954. Principal and interest pay able at the Merchants National Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Douge, of Boston.

#### Somerville, Mass.

Bond Offering—William J. Rey-nolds, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St. Boston, until 11 a.m. (DST) on July 8 for the purchase of \$171,000 building bonds, as follows:

\$95,000 bonds. Due on July 1 from 1955 to 1959 inclusive.

76,000 bonds. Due on July 1 from 1955 to 1964 inclusive.

The bonds are dated July 1, 1954. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Stoughton, Mass.

Bond Offering — Frederick J. Vanston, Town Treasurer, will receive sealed bids until noon (DST) on July 13 for the purchase of \$350,000 school project bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Winthrop, Mass.

Bond Offering — George W. Downie, Town Treasurer, will receive sealed bids until noon (DST) on July 15 for the purchase of \$600,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Worcester, Mass.

Note Sale-The \$1,000,000 rev enue anticipation notes offered June 28 were awarded to the Na-tional Shawmut Bank of Boston, at 0.412% discount.

#### MICHIGAN

Bay City, Mich.

Bay City, Mich.

Bond Sale—The \$1,400,000 motor Vehicle Highway Fund bonds offered June 28—v. 179, p. 2753—were awarded to a group composed of Halsey, Stuart & Co., Blyth & Co., Harriman Ripley & Co., Phelps, Fenn & Co., B. J. Van Ingen & Co., and Wm. E. Pollock & Co., all of New York City, at a price of 100.06, a net interest cost of about 1.79%, as follows: follows

\$590,000 2s. Due on May 1 from 1955 to 1961 inclusive. 810,000 1¾s. Due on May 1 from 1962 to 1969 inclusive.

#### Benton Township School District No. 6 (P. O. Benton Harbor), Michigan

Bond Sale—The \$100,000 building bonds offered on June 23—v. 179, p. 2752 — were awarded to Walter J. Wade, Inc., of Grand Rapids.

#### Big Rapids School District, Mich.

Bond Offering - Dolores E Martz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$660,000 building bonds. Dated July 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

000 general obligation sewage disposal system bonds. Dated June 15, 1954. Due on April 15 from 1957 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 15, 1958. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering Clerk will receive sealed bids un-Clerk will receive sealed blus until 8 p.m. (EST) on July 19 for the purchase of \$150,000 water supply and sewage disposal system revenue bonds. Dated April 16, 1954. Due on April 16 from 1957 to 1976 inclusive. Callable as of April 16, 1958. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. Legal-ity approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Bridgeport Twp. Sch. Dist. (P. O. 4221 Merlin Ave., Bridgeport), Michigan

Bond Offering—Guy L. Hanlon, Secretary of the Board of Educa-tion, will receive sealed bids untion, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$225,000 school building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Brooklyn Rural Agricultural School District. Mich.

Bond Sale—The \$480,000 school building bonds offered June 30—v, 179, p. 2753—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Mc-Donald-Moore & Co., and H. V. Sattley & Co., both of Detroit, at a price of 100.01, a net interest cost of about 2.30% as follows \$190,000 23/4s. Due on May 1 from

1957 to 1964, inclusive. 205,000 2½s. Due on May 1 from 1965 to 1970, inclusive. 40,000 2½s. Due May 1, 1971. 45,000 1s. Due May 1, 1972.

#### Calumet, Mich.

Bond Sale—The \$28,000 street improvement bonds offered June 29—v. 179, p. 2856—were awarded to the Merchants & Miners Bank, of Calumet.

### Croswell-Lexington Rural Agricul tural Sch. Dist. (P. O. Croswell), Michigan

New Offering Date—Date of the ale of the \$165,000 building bonds was changed from June 30 –v, 179, p. 2856—to July 7.

#### Dearborn, Mich.

Bond Offering — Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$230,-000 special assessment bonds, as follows:

\$14,000 District No. 559 bonds. 37,000 District No. 566 bonds. 71,000 District No. 568 bonds. 70,000 District No. 571 bonds. 38,000 District No. 574 bonds.

The bonds are dated June 1 1954. Due serially on June 1 from 1955 to 1964 inclusive. Principal and interest (4-D) payable at the City Treasurer's office. Legality approved by Miller, Canfield, approved by Miller, Canfie Paddock & Stone, of Detroit.

### Delta Twp. Sch. Dist. No. 5 (P. O. Millett), Mich.

Bond Offering—Gaylord Hogan, Secretary of the Board of Educa-tion, will receive sealed bids un-til 8 p.m. (EST) on July 7 for the purchase of \$75,000 school site the purchase of \$75,000 school site and building bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller Canfield Boyne City, Mich.

Bond Offering — Emma Sundquist, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 13 for the purhease of \$320,-Canfield.

Fruitport Rural Agricultural Sch.
Dist. No. 3 (P. O. 305 Pontaluna
Road, Fruitport); Mich.
Bond Sala The \$200,000 build

Bond Sale-The \$300,000 building bonds offered June 29—v. 179, p. 2856 — were awarded to the First of Michigan Corp., Detroit, as follows:

\$30,000 31/2s. Due on Nov. 15 from

1955 to 1957 inclusive. 135,000 2½s. Due on Nov. 15 from 1958 to 1966 inclusive. 85,000 23/4s. Due on Nov. 15 from 1967 to 1970 inclusive.

25,000 2s. Due on Nov. 15, 1971. 25,000 1½s. Due on Nov. 15, 1972.

Grand Blanc Township Unit School District (P. O. Grand Blanc), Mich.

Bond Sale-The \$900,000 build-Bond Sale—The \$900,000 building bonds offered June 25—v. 179, p. 2753—were awarded to a group composed of the first of Michigan Corp., Detroit, Barcus, Kindred & Co., Chicago, Stranahan, Harris & Co., Toledo, and Watling, Lerchen & Co., Detroit, on a bid reflecting a net interest cost of about 2.57%. a net interest cost of about 2.57% as follows:

\$240,000 31/4s Due on June 1 from

10,000 348. Due on June 1 from 1954 to 1958 inclusive. 110,000 234s. Due on June 1, 1959 and 1960. 550,000 24s. Due on June 1 from 1961 to 1968 inclusive.

### Greenville, Mich.

Bond Sale - The \$159,000 general obligation water bonds of-fered June 29—v. 179, p. 2856— were awarded to Kenower, Mac-Arthur & Co., and H. V. Sattley & Co., both of Detroit, jointly.

Hart School District, Mich. Bond Sale—The \$150,000 school building bonds offered June 24 v. 179, p. 2753—were awarded to the First of Michigan Corp., De-troit, on a bid reflecting a net troit, on a bid reflecting a interest cost of about 1.73%.

Jackson, Mich.
Bond Sale—The \$699,000 water supply system revenue bonds of-fered June 29—v. 179, p. 2521— were awarded to a group composed of Halsey, Stuart & Co., Chicago, Watling, Lerchen & Co., and Mc-Donald-Moore & Co., both of Detroit, at a price of 100.002, a net interest cost of about 1.96%, follows:

\$80,000 3s. Due on July 1, 1955

and 1956. 230,000 134s. Due on July 1 from 1957 to 1961 inclusive. 389,000 2s. Due on July 1 from 1962 to 1968 inclusive.

# Kalamazoo Twp., Knollwood Water District (P. O. 1720 Riverview Drive, Kalamazoo), Mich. Bond Offering — Joseph A.

Drive, Kalamazoo), Mich.

Bond Offering — Joseph A.
Parisi, Township Clerk, will receive sealed bids until 7 p.m.
(EST) on July 9 for the purchase of \$60,000 special assessment bonds. Dated July 1, 1954. Due on Oct. 1 from 1954 to 1963 inclusive. Callable on 30 days' notice. Principal and interest (A-O) payable at the American National able at the American National Bank & Trust Co., Kalamazoo. Legality approved by Miller, Can-field, Paddock & Stone, of De-

#### Livonia Public Schools District, Michigan

Michigan

Bond Sale — The \$4,000,000 school site and building bonds offered on June 24—v. 179, p. 2521
—were awarded to a syndicate consisting of First of Michigan Corporation, of Detroit, Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., B. J. Van Ingen & Co., Barcus, Kindred & Co., Paine, Webber, Jackson & Curtis, John Nuveen & Co., all of Chicago, Stranahan, Harris & Co., of Toledo, Kenower, MacArthur & Co., McDonald-Moore & Co., both of Detroit, Mullaney, Wells & Co., of Chicago, H. V: Sattley & Co., of Toledo, Kenower, MacArtnur & Co., McDonald-Moore & Co., both of Detroit, Mullaney, Wells & Co., of Chicago, H. V. Sattley & Co., Shannon & Co., Watling, Lerchen & Co., all of Detroit, Allison-Williams Co., of Minneapolis, Ballman & Main, of Chicago, Bohmer-Reinhart & Co., of Cincinnati, Channer Securities Co., of Chicago, S. R. Livingstone, Crouse & Co., of Detroit, Pohl & Co., and Walter, Woody & Heimerdinger,

both of Cincinnati, at 100.00002, a net interest cost of about 2.792%, as follows:

\$1,060,000 334s. Due on April 1 from 1955 to 1960 inclusive. 2,380,000 3s. Due on April 1 from

1961 to 1970 inclusive. 280,000 234s. Due on April 1, 1971.

280,000 1s. Due on April 1, 1972.

Lyon Twp. School District (P. O. South Lyon), Mich.
Bond Offering—William Mark-

ham, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 19 for the purchase of \$540,000 school bonds. Dated Aug. 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds due in 1965. inclusive. Bonds due in 1965 thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality apcompany to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

man, of Detroit.

Macomb County (P. O. Mount
Clemens), Mich.
Bond Offering — Thomas A.
Babcock, Secretary of the Board
of County Road Commissioners,
will receive sealed bids until 2 of County Road Commissioners, will receive sealed bids until 2 p.m. (EST) on July 13 for the purchase of \$310,000 Warren Township special assessment districts paving bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Bonds due in 1956 and thereafter are callable as of May 1, 1955. Principal and interest (M-N) payable at a bank or trust company in Michigan to be designated by the successful bidder. Legality approved by Milbidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marlette Community Sch. Dist.,
Michigan

Bond Offering—Robert J. Willis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$390,000 building bonds. Dated March 1, 1954. Due on June 1 from 1955 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of June thereafter are callable as of June 1, 1957. Principal and interest (J-D) payable at a bank or trust company in Michigan to be designated by the successful bidder.
Legality approved by Berry,
Stevens & Moorman, of Detroit.

Marshall, Mich.

Bond Sale—The \$300,000 sewage disposal system bonds offered June 28—v. 179, p. 2648—were awarded to Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., both of Toledo, jointly, as 21/4s, at a price of 100.14, a basis of about 2.23%.

Muskegon Township Reeths-Puffer Agricultural School District No. 7 Fractional (P. O. Muskegon), Michigan Bond Offering — Sealed bids

Bond Offering — Sealed bids will be received by the Secretary will be received by the Secretary of the Board of Education until 8 p.m. (EST) on July 6 for the purchase of \$690,000 building bonds. Dated July 15, 1954. Due on May 15 from 1955 to 1972 inclusive. Bonds due in 1971 and 1972 are callable as of May 15, 1958; those due from 1961 to 1970 are callable as of May 15, 1960. Principal and interest (M-N) payable at a bank or trust company to be designated by the successto be designated by the successfull bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon Township School District

No. 2 (P. O. Muskegon), Mich.
Bond Offering — Sidney H.
Sixma, Secretary of the Board of Sixma, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 7 for the purchase of \$325,000 building bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1972 inclusive. Bonds due in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Manfield, Paddock & Stone, of Detroit.

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Township School District P. O. Elkton), Mich. Sale—The \$200,000 build (P. O. Bond Sale bonds offered June 23-v. 179 ng ponds offered June 23—v. 179, p. 2753—were awarded to Stranahan, Harris & Co., Toledo, and Watling, Lerchen & Co., of Detroit, jointly, at a price of 100.04.

Orleans and Fairplains Townships

Orleans and Fairplains Townships Fractional School District No. 8 (P. O. R. F. D., Orleans), Mich.
Bond Offering—Byron J. Haskin, Director, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$16,000 building bonds. Dated June 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Plymouth, Mich.

Bond Offering — Lamont C.
Begole, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 6 for the purchase of \$44,000 special assessment street improvement bonds. Dated July 1 provement bonds. Dated July 1, 1954. Due on June 1 from 1955 to 1960 inclusive. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saulte Ste. Marie Joint Building Authority (P. O. Sault Ste. Marie), Michigan

Bond Offering—Ralph E. Speer, Secretary of the Commission, will receive sealed bids until 4 p.m. (EST) on July 26 for the purchase of \$700,000 municipal building of \$700,000 municipal building revenue bonds. Dated July 1, 1954. Due on March 1 and Sept. 1 from 1955 to 1987 inclusive. Bonds due March 1, 1980 and thereafter are callable as of Sept. 1, 1959. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bid-der. Legality approved by Miller, Canfield, Paddock & Stone, of

Vestaburg Rural Agricultural Sch. District, Mich. Bond Sale—The \$80,000 build-ing bonds offered on June 23—v. 179, p. 2753—were awarded to McDonald-Moore & Co., of Grand Ranids

Ypsilanti, Mich.
Bond Offering—Betty F. Fenker, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 6 for the purchase of \$101,-772.94 bonds, divided as follows: \$55,000.00 general obligation city

portion bonds. Due on June 1 from 1955 to 1964, inclusive. 46,772.94 special assessment bonds. Due on June 1 from 1955 to 1964, inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Ypsilanti Savings Bank, Ypsilanti.

#### **MINNESOTA**

Brooklyn Center, Minn.

Bond and Certificate Sale—The \$42,000 street improvement bonds and street construction certificates of indebtedness offered on June 23—v. 179, p. 2753—were awarded to Piper, Jaffray & Hopwood, of Minneapolis. Minneapolis.

Crow Wing County Indep. School District No. 6 (P. O. Brainerd),

Minnesota

Bond Sale — The \$1,000,000 school building bonds offered June 29—v. 179, p. 2753—were awarded to a group composed of the First National Bank of Minneapolis, First National Bank of St. Paul, Northwestern National Bank, J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, & Hopwood, all of Minneapolis, Mannheimer-Egan, Inc., Shaughnessy & Co., Harold E. Wood & Co., and Caldwell, Phillips Co., all of St. Paul, on a bid reflecting were awarded to Kalman & Co., of Minneapolis, as 31/4s, at par.

Spicer, Minn.

Bond Sale — The \$195,000 general obligation sanitary sewer and sewage disposal plant bonds of fered June 29—v. 179, p. 2856— were awarded to Kalman & Co., of Minneapolis, as 31/4s, at par.

Golden Valley, Minn.

Bond Offering — Kenneth W. Rahn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 13 for the purchase of \$400,-000 Sewer Improvement No. 1 bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds due in 1971 and thereon Jan. 1 from 1956 to 1975 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest payable at a suitable bank or trust company to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis. apolis.

Marshall and Polk Counties Joint Independent School Districts Nos. 31 and 287 (P. O. Alvarado), Minn.

Bond Offering—Lloyd Nordling, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 7 for the purchase of \$80,000 building bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1972 inclusive. Bonds metawise in 1967. Due on April 1 from 1957 to 1972 inclusive. Bonds maturing in 1967 and thereafter are callable as of April 1, 1966. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Maynard, Minn.

Maynard, Minn.

Bond Offering — Mrs. Ruth Bredeson, Village Clerk, will receive sealed bids until 2 p.m. (CST) on July 8 for the purchase of \$150,000 santary sewer and disposal plant bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1975 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Ogilvie, Minn

Ogilvie, Minn.

Bond Sale—The \$110,000 sanitary sewage disposal plant bonds offered June 30—v. 179, p. 2856—were awarded to a group composed of Kalman & Co., Minneapolis, Juran & Moody, Inc., St. Paul, and E. J. Prescott & Co., of Minneapolis Minneapolis.

Olmsted County School District No. 2 (P. O. Oronoca), Minn.

Bond Sale-The \$40,000 building bonds offered June 28-v. 179, p. 2856—were awarded to Piper, Jaffray & Hopwood, of Minneap-olis, as 2.90s, at par.

St. Louis Park, Minn.

Bond Sale — The \$530,000 improvement bonds offered June 28 —v. 179, p. 2857—were awarded to a group composed of Juran & Moody, Inc., St. Paul, Paine, Webber, Jackson & Curtis, of Chicago, Kalman & Co., Minne a polis, Harold E. Wood & Co., St. Paul, and E. J. Prescott & Co., Minneapolis, as follows: neapolis as follows:

\$407,000 bonds at a price of 100.01, a net interest cost of about 2.56%, as follows: \$350,000 2½s, due on July 1 from 1955 to 1964 inclusive; and \$57,000 234s, due on July 1 from 1965 to 1967 inclusive. 123,000 bonds as 2.40s, at a price

of 100.01, a basis of about 2.39%. Due on July 1 from 1955 to 1965 inclusive.

Slayton, Minn.

Bond Offering — R. M. Engebretson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 6 for the purchase of \$60,000 improvement bonds. Dated July 1, 1955. Due on July 1 from 1955 to 1969 inclusive. Bonds due in 1965 and therefore are due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Wyckoff, Minn.

Bond Offering — P. J. Kabus, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 8 for the purchase of \$10,000 general obligation water works bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Callable on one interest of \$10,000 general obligation water works bonds. Clark County, Las Vegas Grammar Education District No. 12 (P. O. Las Vegas), Nev.

Bond Sale—A \$23,000 issue of school bonds was recently sold to Lucas, Eisen & Waeckerle, Inc., of Kansas City, as 38 and 31/s. Dated Callable on any interest payment date. Legality approved by Dor-sey, Colman, Barker, Scott & Bar-ber, of Minneapolis, ber, of Minneapolis.

#### MISSISSIPPI

Greenwood, Miss.

Bond Sale—The \$400,000 industrial plant bonds offered June 29—v. 179, p. 2857—were awarded to the Bank of Greenwood.

Jackson County, Orange Lake Consol. Sch. Dist. (P. O. Pascagoula), Miss.

Bond Sale-The \$25,000 building bonds offered June 22—v. 179, p. 2754—were awarded to the Pascagoula-Moss Point Bank, of Pascagoula-Moss Point Bank, of

Mississippi (State of)

Mississippi (State of)

Bond Sale — The \$13,000,000 highway revenue bonds offered June 30—v. 179, p. 2521—were awarded to a syndicate headed by Ira Haupt & Co., New York City, John Nuveen & Co., Chicago, at a price of 100.12, a net interest cost of about 2.53%, as follows:

\$1,970,000 2.40s. Due Aug. 1, 1971. 4,100,000 2½s. Due on Feb. 1 and Aug. 1, 1972. 6,930,000 2.60s. Due on Feb. 1 and Aug. 1, 1973 and 1974.

other members of the syndicate: Shields & Co., Baxter. Williams & Co., Allen & Co., all of New York, Alvis & Co., of Jackson, Coffin & Burr, Francis I. duPont & Co., both of New York, Lewis & Co., J. S. Love Co., both of Jackson, Barcus, Kindred & Co., of Chicago. Byrne and Phelos of Chicago, Byrne and Phelps, Inc., of New York, Courts & Co., of Atlanta, Lyons & Shafto, of Boston, Stern Bros. & Co., of Kansas City, Stranahan, Harris & Co., of Toledo, Harrington & Co., of Jackson, Newhard, Cook & Co., of St. Louis.

Robinson-Humphrey Co. of Atlanta, Shelby Cullom Davis & Co., Herbert J. Sims & Co., & Co., Herbert J. Sims & Co., both of New York, Stifel, Nicolaus & Co., of St. Louis, Stubbs, Smith & Lombardo, of Birmingham, Talmage & Co., of New York, E. Ray Allen & Co., of Chicago, Herman Bensdorf & Co., of Memphis, Blewer, Heitner & Glynn, of St. Louis, Fahey, Clark & Co., of Cleveland J. H. Hilsman & Co., of Atlanta, E. F. Hutton & Co., of Atlanta, E. F. Hutton & Co., of New York, Leedy, Wheeler & Alleman, of Orlando, John Small & Co., of New York, Southern Rond Co. of Lockson Bond Co., of Jackson.

Thornton, Mohr & Farish, of Montgomery, Robert N. Tuller Co., of New York, J. B. Hanauer & Co., of New York, J. B. Hanauer & Co., of Newark, Mid-South Securities Co., of Nashville, Park, Ryan, Inc., of New York, Seasongood & Mayer, of Cincinnati, Stockton Broome & Co., of Atlanta, M. B. Vick & Co., of Chicago, Cady & Co., of Columbus, C. F. Cassell & Co., of Lynchburg, Clark, Landstreet & Kirkpatrick, of Nashville, Doll & Isphording, Inc., Ellis & Co., Magnus & Co., all of Cincinnati.

nati.
Gordon Meeks & Co., of Memphis, Peters, Writer & Christensen, of Denver, Piper, Jaffray & Hopwood, of Minneapolis, Prendergast, Fahey & Co., of New York, Shannon & Co., of Detroit, Shaughnessy & Co., of St. Paul, Walter, Woody & Heimerdinger, Weil, Roth & Irving Co., both of Cincinnati, and Zahner & Co., of Kansas City.

Neshoba County Supervisors Dist. No. 1 (P. O. Philadelphia), Miss.

MISSOURI

school bonds was recently sold to Lucas, Eisen & Waeckerle, Inc., of Kansas City, as 3s and 3¼s. Dated May 1, 1954. Due on May 1 from 1956 to 1974 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis. Louis.

afayette County, Wellington-Napoleon Reorganized School Sch. Dist. No. 9 (P. O. Wellington), Mo.

Bond Sale—An issue of \$250,000 general obligation school bonds was sold to Barret, Fitch, North & Co., of Kansas City, as follows:

\$60,000 3 4s. Due on March 1 from 1955 to 1959, inclusive. 36,000 2 4s. Due on March 1 from 1960 to 1962, inclusive.

154,000 3¼s. Due on March 1
from 1963 to 1974, inclusive.

The bonds are dated June 1, 1954. Principal and interest (M-S) payable at the First National Bank of Kansas City. Legality approved by Stinson, Mag, Thomson, McEyers & Fizzell, of Kansas City.

Popular Bluff School District, Mo. Bond Sale—The \$879,000 school bonds offered June 29 — v. 179,

ponds offered June 29 — v. 179, p. 2521—were awarded to a group composed of the Mercantile Trust Co., St. Louis, City National Bank & Trust Co., Kansas City, A. G. Edwards & Sons, and Reinholdt & Gardner, both of St. Louis, at a price of par, a net interest cost of about 2.28%, as follows:

\$249,000 13/4s. Due on Feb. 1 from 1955 to 1963 inclusive. 415,000 21/4s. Due on Feb. 1 from 1964 to 1971 inclusive.

215,000 2½s. Due on Feb. 1 from 1972 to 1974 inclusive.

St. Louis County, Normandy Sanitary Sewer District (P. O. St. Louis), Mo.

Bond Sale-An issue of \$125,000 Bond Sale—An issue of \$125,000 sewer bonds was recently sold to the Municipal Bond Corp., of Chicago, as 4s. Dated April 1, 1954. Due on Jan. 1 from 1955 to 1983 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Springfield Reorganized Sch. Dist. No. 12, Mo.

No. 12, Mo.

Bond Offering — Nelle Gibbs, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 27 for the purchase of \$3,000,000 building bonds. Dated Sept. 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis. by Ch Louis.

#### **MONTANA**

Denton, Mont.

Bond Sale—The \$70,000 sewer system construction bonds offered June 25—v. 179, p. 2754 — were June 25—v. 179, p. 2754 — were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.90s.

East Helena, Mont.

Bond Offering — A. H. Rose, City Clerk, will receive sealed bids until 7 p.m. (MST) on July 15 for the purchase of \$210,000 bonds, as follows:

\$197,500 sewer bonds. 12,500 water bonds.

The bonds are dated July 1, 1954. Interest J-J.

Liberty County School Districts
(P. O. Chester), Mon.

Bond Offering—John W. Hutchinson, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 19 for the purchase of \$90,000 bonds as follows: bonds, as follows:

\$30,000 School District No. 33 bonds.

60,000 Chester High School District bonds.

Interest J-D.

NEVADA

eral obligation building bonds of-fered June 30 were awarded to a group composed of A. C. Allyn & Co., White, Weld & Co., both of Chicago, Garrett-Bromfield & Co., Denver, and Lucas, Eisen & Waeckerle, of Kansas City, as follows:

\$750,000 (Block No. 1) bonds: \$750,000 (Block No. 1) bonds: \$300,000 3¼s, due on Aug. 15 from 1967 to 1969, inclusive; and \$450,000 3½s, due on Aug. 15 from 1970 to 1973, inclusive. 1,000,000 (Block No. 2) bonds: \$270,000 3¼s, due on May 1 from 1957 to 1970, inclusive; and \$730,000 3½s, due on May 1 from 1971 to 1974, inclusive.

inclusive.

Sale consisted of: \$750,000 school bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1967 to 1973 inclusive.

1967 to 1973 inclusive.
1,000,000 school bonds. Dated
May 1, 1954. Due on May 1
from 1957 to 1974. Bonds due
in 1960 and thereafter are
callable on May 1, 1959.
Legality approved by Pershing,
Bosworth, Dick & Dawson, of
Denver.

**NEW JERSEY** 

Clinton, N. J.

Clinton, N. J.

Note Sale — Boland, Saffin & Co., New York City, and the First National Bank & Trust Co., Paterson, jointly, recently purchased \$1,250,000 notes at 0.95% discount, plus a premium of \$6.67. The notes, all dated June 28, 1954, include \$300,000 tax anticipation, due Feb. 10, 1955; \$350,000 school promissory, due March 21, 1955; and \$600,000 bond anticipation, due March 21, 1955.

Garwood School District, N. J. Bond Offering — Aniello T. Mosca, Secretary of the Board of Education, will receive sealed bids Education, will receive sealed bids until 8 p.m. (DST) on July 14 for the purchase of \$60,000 school building bonds. Dated July 15, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Suburban Trust Co., Garwood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kearny, N. J.

Bond Offering—Donald Allan, Town Clerk, will receive sealed bids until 8 p.m. (DST) on July 14 for the purchase of \$2,030,000. as follows:

\$1,160,000 sewer bonds. 870,000 sewer plant bonds.

870,000 sewer plant bonds.

The bonds are dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the West Hudson National Bank of Harrison. Legality approved by Hawkins, Delafield & Wood, of New York City.

Manasquan, N. J.

Bond Offering — V. Miller,
Borough Clerk, will receive sealed
bids until 8 p.m. (DST) on July
12 for the purchase of \$30,000
Beach improvement bonds. Dated
Aug. 1, 1954. Due on Aug. 1 from
1955 to 1964 inclusive. Principal
and interest (F-A) payable at the
Manasquan. Legality approved by
Reed, Hoyt, Taylor & Washburn,
of New York City.

Millard School District, N. J.

Milford School District, N. J.

Bond Offering—Clarence P. Friling, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 13 for the purchase of \$165,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank of Milford. Legality approved by Each issue is dated June 1, 1954. Hawkins, Delafield & Wood, of New York City.

Digitizeo for FRASER Monmouth Beach, N. J.

Bond Sale — The \$76,000 Beach protection bonds offered June 29 —v. 179, p. 2857—were awarded to Boland, Saffin & Co., New York City ,as 3s, at a price of 100.06, a basis of about 2.99%.

#### New Brunswick, N. J.

Bond Offering — Henrietta G McLaughlin, Assistant City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 20 for the purchase of \$81,000 bonds, as follows:

\$36,000 street improvement bonds. 45,000 equipment bonds.

Each issue is dated July 1, 1954. Due serially on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York

### Quinton Township School District (P. O. Quinton), N. J.

Bond Sale-The \$100,000 build ing bonds offered June 28—v. 179, p. 2754—were awarded to J. B. Hanauer & Co., of Newark, as 2.45s, at a price of 100.21, a basis of about 2.42%.

### Rockaway Township (P. O. Rockaway), N. J.

Bond Sale—The \$93,000 sewer assessment bonds offered on June 24—v. 179, p. 2754—were awarded to Boland, Saffin & Co., of New York City, as 1.80s, at 100.08, a basis of about 1.77%.

Surf City, N. J.

Bond Offering—J. W. Snyder,
Borough Treasurer, will receive Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on July 16 for the purchase of \$50,000 water bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Beach Haven National Bank & Trust Co., Beach Haven. Legality approved by Berry, Whitson & Berry, of Toms River.

Wood-Ridge School District, N. J Bond Offering—Guy G. Visconti, Secretary of Board of Education, will receive bids until 8 p.m. (DST) on July 13 for the purchase of \$25,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1959 inclusive. Principal and interest (F-A) payable at the Wood-Ridge National Bank, Wood-Ridge. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### **NEW MEXICO**

#### Artesia, N. Mex.

Bond Offering—T. H. Ragsdale, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 7 for the purchase of \$130,000 water bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

#### **NEW YORK**

Amherst Central High Sch. Dist. No. 1 (P. O. Buffalo 21), N. Y.

No. 1 (P. O. Buffalo 21), N. Y.

Bond Offering — Charles J.
Lexer, District Clerk, will receive sealed bids until 3 p.m. (DST) on
July 8 for the purchase of \$2,-600,000 building bonds. Dated
June 1, 1954. Due on Dec. 1 from
1955 to 1983 inclusive. Principal
and interest (J-D) payable at the
Marine Trust Co. of Western New
York, Buffalo. Legality approved
by Vandewater, Sykes, Heckler &
Galloway, of New York City.

#### Cedarhurst, N. Y.

Bond Sale-The \$75,000 land acquisition, parking area and sewer bonds offered June 30—v. 179, p. 2857 — were awarded to Hornblower & Weeks, of New York City, as 2.40s, at a price of 100.14, a basis of about 2.38%.

Chautauqua, Stockton, Westfield, Portland and Ellery Central School District No. 1 (P. O. Mayville), New York
Bond Offering — Marilyn S. Clute, District Clerk, will receive sealed bids until 2 p.m. (DST) on Luly 2 for the purchase of \$280. July 8 for the purchase of \$280,-000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the State Bank of Mayville. Legality ap-proved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cherry Creek, Villanova, Ellington

Cherry Creek, Villanova, Ellington,
Charlotte, Arkwright, Dayton Leon,
Conewango & New Albion Central
School District No. 1 (P. O.
Cherry Creek), N. Y.
Bond Sale—The \$998,000 building bonds offered June 30—v. 179,
). 2754—were awarded to a group
composed of the Marine Trust Co.
of Western New York, Manufacoff Western New York, Manufacturers & Traders Trust Co., both of Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.60s, at a price of 101.03, a basis of about 2.51%.

Gouverneur, Fowler, DeKalb Macomb, Rossie, Hermon, Ed-wards, Pitcairn and Antwerp Central Sch. Dist. No. 1 (P. O. Gouverneur), N. Y. Bond Sale — The \$2,531,000

Bond Sale—The \$2,531,000 building bonds offered June 30—v. 179, p. 2754—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Inc., Hornblower & Weeks, Chas. E. Weigold & Co., Bache & Co., Baxter, Williams & Co., and the American Securities Corp., all of New York City, as 2.70s, at a price of 101.07, a basis of about 2.60%.

Lackawanna, N. Y.

Bond Sale—The \$175,000 general improvement bonds offered June 29—v. 179, p. 2857—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 13/4s, at 100.02, a basis of about 1.74%.

Locke Fire District No. 1 (P. O. Locke), N. Y.

Bond Offering — George W. Hotchkiss, Secretary, will receive Hotchkiss. sealed bids until 3 p.m. (DST)
July 15 for the purchase of \$ 000 fire department bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the National Bank of Auburn, Locke branch. Legality approved by Gerald S. Hewitt, of Moravia.

### Madison County (P. O. Wamps-ville), N. Y.

Bond Sale — The \$190,000 road bonds offered June 29 — v. 179, p. 2857—were awarded to the Ma-rine Trust Co. of Western New York, Buffalo, as 1.30s, at a price of 100.02, a basis of about 1.29%.

#### New York City Housing Authority, New York

Note Offering-Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (DST) on July 8 for the purchase of \$17,840,000 notes. Dated July 26, 1954. Due Feb. 21,

#### New York City, N. Y.

Note Sale — City Comptroller Lawrence E. Gerosa has issued \$21,000,000 of tax anticipation notes against the uncollected real estate taxes of the current fiscal year, the delinquent amount of which on June 11 was \$28,994,004.97. \$10,000,000 of notes were allotted to the city's sinking funds and \$11,000,000 were allotted to 23 banks and trust companies. The notes absorbed into the city sinking funds are dated June 25, 1954, payable June 24, 1955, subject to prior redemption at the option of the Comptroller and bear an inthe Comptroller and bear an in-terest rate of 1%%. The sinking funds have accumulated consider-able cash towards the redemption of corporate stock redeemable by the funds on Nov. 1, 1954 and it was deemed advisable to employ this cash by allotting the earlier maturities to the funds until this

The notes alloted to the banks and trust companies are dated June 28, 1954 and will mature on June 28, 1955 and bear an interest rate of 13%%.

The allotment is as follows: \$2,131,000: The National City
Bank of New York.
\$1,990,000: The Chase National
Bank of the City of New York.

\$1,060,000: Guaranty Trust Company of New York.
\$984,000: Manufacturers Trust

\$729,000 Bankers Trust Com-

pany. \$668,000 : Chemical Bank

Trust Co. \$606,000: The Hanover Bank \$478,000: Irving Trust Company: \$472,000: Bank of the Manhattan

Co. \$289,000: Corn Exchange Bank

Trust Co. \$288,000: J. P. Morgan & Co. Incorporated. \$269,000: The New York Trust

\$261,000: The First National Bank of the City of New York.
\$192,000: The Public National Bank & Trust Co.
\$167,000: The Marine Midland

Trust Company of New York. \$165,000: Bank of New York. \$65,000: United States Trust Company of New York.

\$56,000: Empire Trust Company. \$51,000: Sterling National Bank and Trust Company. \$24,000: Bronx County Trust

ompany. \$22,000: Federation Bank and Trust Company.

\$20,000: Kings County Trust Company, Brooklyn, N. Y. \$13,000: The Amalgmated Bank

of New York.

North Elba, Ray Brook Water Dist.
(P. O. Lake Placid), N. Y.
Bond Offering—Harold R. Soden, Town Clerk, will receive sealed bids until 2 p.m. (DST) on July 9 for the purchase of \$24,000 water system construction bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1979 inclusive. Principal and interest (J-J) navable cipal and interest (J-J) payable at the Bank of Lake Placid Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Oneonta, West Oneonta Fire Dist. (P. O. Oneonta), N. Y.

Bond Offering — John A. Harrington, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on July 8 for the purchase of \$30,000 fire house building and equipment bonds. Dated June 1, 1954. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Citizens National Bank & Trust Co., Oneonta. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Ossining, N. Y.

Bond Sale—The \$337,500 various purposes bonds offered June 29—v. 179, p. 2755—were awarded to C. J. Devine & Co., New York City, as 1.70s, at a price of 100.01, a basis of about 1.69%.

### Poughkeepsie, New Hamburg Fire District (P. O. Wappingers Falls), New York

Bond Offering-Warren C gar, District Treasurer, will receive sealed bids until 11 a.m. (DST) on July 8 for the purchase of \$35,000 fire house bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the National Bank of Wappingers Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

# Stark, Warren, Columbia, German Flatts, Danube, Little Falls, Spring-field and Minden Central Sch. Dist. No. 1 (P. O. Van Hornesville), New York

Bond Sale—The \$240,000 building bonds offered June 29 were awarded to George B. Gibbons & Co., and Bacon, Stevenson & Co., both of New York City, jointly, as 2.40s, at 100.32, a basis of about 2.36%.

#### Akron, Ohio

Bond Offering - John Davies Bond Offering — John Davies, Directors of Finance, will receive sealed bids until noon (DST) on July 19 for the purchase of \$1,-000,000 sewage disposal plant improvement bonds. Dated Aug. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the office of the Director of Finance, or at the Chase National Bank of New York. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Attica, Ohio

Bond Sale—An issue of \$180,000 water system mortgage revenue bonds was sold to the W. C. Thornburgh Co., of Cincinnati.

#### Chardon, Ohio

Bond Sale—An issue of \$85,000 first mortgage water system revenue improvement bonds was sold to Hayden, Miller & Co., of Cleveland, as 31/4s.

### Clay Local Sch. Dist. (P. O. Bladen), Ohio

Bond Offering—Frank Plymale, Clerk of the Board of Education, will receive sealed bids until July 21 for the purchase of \$82,659 building bonds. The sale was originally scheduled for June 30 v. 179, p. 2858—but the offering had to be withdrawn because of an error in the notice of sale.

#### Cross Creek Local School District (P. O. Wintersville), Ohio Bond Sale—The \$804,000 build

bond Sale—The \$804,000 building bonds offered June 29—v. 179, p. 2755—were awarded to a group composed of Field, Richards & Co., Fahey, Clark & Co., First Cleveland Corp., all of Cleveland, Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., and Doll & Isphording, Inc., all Cincinnati, as 2%s, at 100.95, basis of about 2,65%. all of

Fairview Park City Sch. Dist., Ohio Bond Sale—The \$900,000 building bonds offered June 29—v. 179, ing bonds offered June 29—v. 179, p. 2650—were awarded to Field, Richards & Co., Hayden, Miller & Co., and Prescott & Co., all of Cleveland, as 234s, at a price of 100.16, a basis of about 2.73%.

Germantown Local Sch. Dist., Ohio Bond Sale—The \$330,000 building bonds offered June 25—v. 179, ng bonds offered lune 25—v. 179, p. 2650 — were awarded to the Ohio Company, and Sweney, Cartwright & Co., both of Columbus, jointly, as 2½s, at 100.56, a basis of about 2.43%.

#### Girard, Ohio

Bond Offering—Charles W. Morse, City Audifor, will receive sealed bids until noon (DST) on July 10 for the purchase of \$21,516 water line extension bonds. Dated Sept. 1, 1954. Due-on Oct. 1 from 1956 to 1960 inclusive. Interest A-O.

Bond Sale--The \$10,000 sanitary sewer (Property owner's portion) bonds offered June 26 — v. 179 p. 2754—were awarded to J. A. White & Co., of Cincinnati, as 21/4s, at a price of 100.39, a basis of about 2.12%.

#### Green Local School District (P. O. R. D. No. 2, Box 210, Uniontown), Ohio

Bond Offering A. R. Furnas, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 13 for the purchase of \$628,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Bank of Akron.

Johnsville Local Sch. Dist. (P. O. Shauck), Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on July 15 for the purchase of \$36,000 building bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1972 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank Co., Mount

\$380,00 bills. (P. O. 1920,000)

The state of the purchase of \$36,000 building bonds. Dated payable at the Peoples Savings Bank Co., Mount

Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Middleburg Heights, Ohio
Bond Offering—Edna A. Karl,
Village Clerk, will receive sealed
bids until noon (DST) on July 12
for the purchase of \$30,000 water
main bonds. Dated July 1, 1954.
Due on Oct. 1 from 1955 to 1964
inclusive. Principal and interest
(A-O) payable at the Cleveland
Trust Co., Cleveland.

Senecaville-Richmond Local School District (P. O. Senecaville), Ohio Bond Sale—The \$26,000 buildpoint sate—The \$20,000 building bonds offered June 30—v. 179, p. 2650—were awarded to Fahey, Clark & Co., Cleveland, as 234s, at a price of 100.83, a basis of about 2.62%.

Trenton Local School District, Ohio

Bond Offering Robert E. Wearly, District Clerk, will receive sealed bids until noon (EST) on July 14 for the purchase of \$35,000 furnishings and equipment bonds. Dated June 15, 1954. Due on Dec. 15 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank of Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Wadsworth, Ohio

Note Sale—The \$22,000 paving improvement notes offered June 26 were awarded to the First National Bank of Wadsworth.

The notes are dated June 1, 1954 and mature on April 1, 1956. Principal and interest (A-O) paying at the First National Paying and Interest (A-O) paying at the First National Paying Pay

able at the First National Bank, Wadsworth.

West Hocking Local School District (P. O. Rockbridge), Ohio Bond Offering—J. F. McGrady, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 13 for the purchase of \$399,000 building bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Interest J-D.

#### Westlake Exempted Village School District, Ohio

District, Ohio

Bond Offering — Charles M.

Bond Offering — Charles M.

Education, will receive sealed bids until noon (DST) on July 20 for the purchase of \$500,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive.

Principal and interest (I-D) pay-Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **OKLAHOMA**

#### Hobart, Okla.

Bond Offering—Susie E. Barton, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 7 for the purchase of \$118,000 bonds, consisting of \$85,000 sewage treatment plant improvement and \$33,000 sanitary sewer system improvement bonds.

### Pushmataha County Independent School District No. 4 (P. O. Clayton), Okla.

Bond Sale—The \$4,000 transportation equipment bonds offered June 23 were awarded to Calvert & Canfield, of Oklahoma City, as follows:

\$2,000 2s. Due in 1957 and 1958. 1,000 2½s. Due in 1959. 1,000 2½s. Due in 1960.

#### Sand Springs, Okla.

Bond Offering—Sealed bids will be received by the Board of Commissioners until 2 p.m. (CST) on July 8 for the purchase of \$600,000 bonds, as follows:

\$380,000 water works system
bonds. Due on Aug. 1 from
1957 to 1979 inclusive.
220,000 sanitary sewer bonds.
Due on Aug. 1 from 1958 to 1979 inclusive.

The bonds are dated Aug. 1, 054. Principal and interest (F-A) 1954. Principal and interest (F-A) payable at the First National Bank & Trust Co., Tulsa, or at the & Trust Co., Tulsa, or at the State's fiscal agency in New York City

#### OREGON

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Benton County Sch. Dist. No 34
(P. O. Route 4, Albany), Ore.
Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (PST) on July 9 for the purchase of \$29,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Clackamus County School District No. 32 (P. O. Route 1, Box 207, Mulino), Ore.

Mulino), Ore.

Bond Offering — Ruby Gasser, County Clerk, will receive sealed bids until 8 p.m. (PDST) on July 9 for the purchase of \$30,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grant County Sch. Dist. No. 1 (P. O. Canyon City), Ore. Bond Sale—The \$61,400 build-

ing bonds offered June 28—v. 179, p. 2858—were awarded to Foster & Marshall, of Portland.

Hood River County School District (P. O. Box 418, Hood River), Ore.

Bond Sale—The \$350,000 general obligation bonds offered on June 23—v. 179, p. 2651 — were awarded to the First National Bank, of Portland, at 100.05, a net interest cost of about 2.305%, as follows:

\$175,000 2½s. Due on Jan. 1 from 1955 to 1961 inclusive. 175,000 2¼s. Due on Jan. 1 from

1962 to 1968 inclusive.

Multnomah County School District
No. 3 (P. O. Parkrose), Ore.

Bond Offering—Helen V. Zeller,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on July
6 for the purchase of \$500,000
building bonds. Dated July 1, 1954.
Due on Jan. 1 from 1956 to 1965
inclusive. Principal and interest
(J-J) payable at the County
Treasurer's office, or at any fiscal
agency of the State in New York
City. Legality approved by Winfree, McCulloch, Shuler & Sayre,
of Portland. of Portland.

Vernonia, Ore.

Bonds Not Sold — The \$85,000 general obligation sewer bonds offered June 28—v. 179, p. 2755— were not sold, as no bids were received

#### PENNSYLVANIA

Chester Redevelopment Authority,

Chester Redevelopment Authority, Pennsylvania

Note Offering—George S. Mitchell, Jr., Acting Secretary, announces that sealed bids will be received at the office of the Authority, Union and Fulton Streets, Chester, Pa., until 1 p.m. (DST) on July 13 for the purchase of \$666,000 preliminary loan notes. Dated Aug. 3, 1954. Due Feb. 4, 1955. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pottstown, Pa.

Bond Sale—The \$400,000 water improvement bonds offered on June 24—v. 179, p. 2651— were awarded to a group composed of Kidder, Peabody & Co., White, Weld & Co., and Fahnestock & Co., all of New York City, as 2s, at 101.27, a basis of about 1.86%.

Radnor Township (P. O. 212 East Lancaster Ave., Wayne), Pa.

Bond Sale — The \$500,000 general obligation bonds offered June 28—v. 179, p. 2858—were awarded to Goldman, Sachs & Co., New York City, and Stroud & Co., Philadelphia, jointly, as 134s, at a price of 100.79, a basis of about

Clusive.

Benton County Sch. Dist. No 34
(P. O. Route 4, Albany), Ore.
Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (PST) on July 9 for the purchase of \$29,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCalloch, Shuler & Sayre, of Portland.

Clackamus County School District No. 53 (P. O. Colton), Ore.
Bond Sale—The \$140,000 building bonds offered June 25—v. 179, p. 2755—were awarded to Blyth & Co., of Portland.

Clackamus County School District No. 32 (P. O. Route 1, Box 207, Mulino). Ore.

Mulino). Ore.

West Mifflin, Pa.

West Mifflin, Pa.

Bond Offering—Irene L. Traut-man, Borough Secretary, will re-ceive sealed bids until 8 p.m. (DST) on July 6 for the purchase (DST) on July 6 for the purchase of \$600,000 general obligation sanitary sewer bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank & Trust Co., Homestead. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh. win, Ruffir Pittsburgh.

#### RHODE ISLAND

Cranston, R. I.

Note Sale — An issue of \$750,-000 notes was sold on June 28 to the Industrial National Bank of Providence, at 0.73% discount. Due June 30, 1955.

East Providence, R. I.

Bonds Not Sold — Bids for the \$3,885,000 not to exceed  $3\frac{1}{2}\%$  interest various purpose bonds offered June 30—v. 179, p. 2859—were rejected.

Rhode Island (State of)

Bond Sale — The \$7,000,000 State highway improvement bonds offered June 30—v. 179, p. 2859—were awarded to a group composed of the National City Bank, Bankers Trust Co., both of New York City, Harris Trust & Savings Bank, Chicago, Stone & Webster Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, both of New York City, First National Bank of Portland, L. F. Rothschild & Co., New York City, Braun, Boswerth & Co., Inc., Toledo, Robert Winthrop & Co., New York City and Arthur L. Wright & Co., Philadelphia, as 2s, at a price of 100.95, a basis of about 1.90%. Bond Sale - The \$7,000,000

#### SOUTH CAROLINA

Beaufort County (P. O. Beaufort), South Carolina

Bond Sale—An issue of \$100,-000 general obligation office building bonds was sold to the Robinson-Humphrey Co., Inc., of Atlanta, as follows:

Atlanta, as follows:
\$16,000 2.40s. Due on June 1 from 1955 to 1958 inclusive.
44,000 2.20s. Due on June 1 from 1959 to 1967 inclusive.
40,000 2.40s. Due on June 1 from 1968 to 1974 inclusive.
The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Citizens & South-Caro-Large Mark of South Caroern National Bank of South Carolina, Charleston. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County Sch. Dists. (P. O. Spartanburg), S. C.

Bond Offering — Sam Townes Holland, County Superintendent of Education, will receive sealed bids until 3 p.m. (EST) on July 15 for the purchase of \$500,000 school building bonds, as follows: \$100,000 School District No. 1 bonds. Due on July 1 from 1955 to 1964 inclusive.

1955 to 1964 inclusive. 150,000 School District No. 3 bonds. Due on July 1 from 1955 to 1964 inclusive. 250,000 School District No. 5 bonds. Due on July 1 from 1955 to 1964 inclusive.

Each issue is dated July 1, 1954. of St. Louis.

1.66%. Dated July 15, 1954. Due on July 15 from 1955 to 1974 inclusive.

Principal and interest (J-J) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### SOUTH DAKOTA

McIntosh, S. Dak.

Bond Offering — Fred Bieber, City Auditor, will receive sealed bids until 8 p.m. (MST) on July 6 for the purchase of \$18,000 Main Street improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the City Treasurer's office.

Union County Independent School District No. 76 (P. O. Alcester), South Dakota

Bond Offering—W. K. Anderson, Superintendent of Schools, will receive sealed bids until July 5 for the purchase of \$35,000 building bonds. Dated Oct. 1, 1954.

#### TENNESSEE

Dickson, Tenn.

Bond Sale-The \$120,000 urban electric system revenue bonds of-fered on June 24—v. 179, p. 2651 —were awarded to C. H. Little & Co., of Jackson, and the Hermit-age Securities Co., of Nashville.

Gatlinburg, Tenn

Gatlinburg, Tenn.

Bond Sale—The \$890,000 sewer revenue and tax bonds offered on June 24—v. 179, p. 2651—were awarded to a group composed of M. B. Vick & Co., McDougal & Condon, both of Chicago, Lucien L. Bailey & Co., of Knoxville, and Townsend, Dabney & Tyson, of Boston, on a bid reflecting a net interest cost of about 3.84%, as follows: follows:

follows: \$38,000 3½s. Due on June 1 from 1958 to 1963 inclusive. 485,000 3¾s. Due on June 1 from 1964 to 1936 inclusive. 82,000 4s. Due on June 1 from 1987 to 1988 inclusive. 285,000 3¾s. Due on June 1, 1989.

Loudon, Tenn.

Loudon, Tenn.

Bond Offering—J. N. Purdy, Jr.,
City Recorder, will receive sealed
bids until 4:30 p.m. (CST) on July
21 for the purchase of \$175,000
electric system revenue bonds.
Dated June 1, 1954. Due on June 1
from 1957 to 1974 inclusive. Bonds
due in 1960 and thereafter are
callable as of June 1, 1959. Principal and interest (J-D) payable
at the Hamilton National Bank,
Knoxville. Legality approved by
Chapman & Cutler, of Chicago.

Memphis, Tenn.

Bond Offering—C. W. Crutch-field, City Comptroller, will open sealed bids on July 20 for the purchase of \$6,000,000 bonds, as follows:

At 2:30 p.m. (CST) \$4,200,000 general improvement bonds, Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive.

At 2 p.m. (CST) 1,800,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive.

Principal and interest (F-A) in each instance being payable at the Chemical Bank & Trust Co., New York City, or at the Union Planters National Bank, Memphis. Legality approved by Wood, King & Dawson, of New York City.

South Pittsburg, Tenn.

Bond Offering — Howard G. Swafford, City Recorder, will receive sealed bids until 2 p.m. (CST) on July 15 for the purchase of \$328,000 water and sewer revenue bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1978 inclusive. Bonds due July 1, 1965 and thereafter are subject to redemption in inverse order at a demption in inverse order at a price of \$2.50 for each unexpired year of the bond so redeemed. Principal and interest (J-J) payTEXAS

Amarillo, Texas

Bond Sale—The \$1,900,000
sewer extension, public improvement and park bonds offered July
1—v. 179, p. 2756—were awarded
to a group composed of Glore,
Forgan & Co., Ira Haupt & Co.,
both of New York City, Central
Republic Co., Chicago, Wood,
Gundy & Co., and Baxter, Williams & Co., both of New York
City, Raffensperger, Hughes &
Co., Indianapolis, McDougal &
Condon, of Chicago, Kalman &
Co., St. Paul, Moss, Moore & Co.,
Dallas, and the City National
Bank of Wichita, as 2s, 2½s and
2½s, at a price of 100.06.

Rever Metropolitan Water District Amarillo, Texas

Bexar Metropolitan Water District (P. O. 706 Dwight Ave., San Antonio), Texas

San Antonio), Texas

Bond Offering—Henry Riemer,
Manager, will receive sealed bids
until 2 p.m. (CST) on July 10 for
the purchase of \$250,000 improvement revenue bonds. Dated May
1, 1954. Due on May 1 from 1955
to 1979 inclusive. Principal and
interest payable at the National
Bank of Commerce, San Antonio.

Clear Creek Consolidated School District (P. O. League City), Texas

Bond Sale — The \$1,500,000 building bonds offered June 26 building bonds offered June 26—v. 179, p. 2859—were awarded to a group composed of the Mercantile Trust Co., St. Louis, Equitable Securities Corp., Nashville First National Bank of Dallas Dittmar & Co., Rowles, Winstor & Co., Columbia Securities Corp. of Texas, all of San Antonio, For Worth National Bank of For Worth, and Eppler, Guerin & Turner, of Dallas, at a price of 100.03, a net interest cost of about 2.60%, as follows: 2.60%, as follows:

2.00%, as follows. \$20,000 2½s. Due July 1, 1955 1,005,000 2½s. Due on July 1 from 1956 to 1971 inclusive. 475,000 2¾s. Due on July 1 from

1972 to 1975 inclusive.

Crandall, Texas

Bond Sale—An issue of \$85,000 sewer and water revenue bonds was sold to Garrett & Co., of Dallas, as 4s. Dated July 15, 1954 Due on July 15 from 1957 to 1988 inclusive. Interest J-J.

Ennis Indepen. Sch. Dist., Texas Bond Sale—The \$190,000 school house bonds offered June 28—v. 179, p. 2756—were awarded to the Republic National Bank of Dallas, and Eddleman-Pollok Co., of

Houston, jointly. Ferris Independent School District Texas

Bond Sale—An issue of \$150,000 school building bonds was sold to Henry-Seay & Co., of Dallas, as 2½s, 3s, 3½s and 3½s, at par. Dated June 1, 1954. Due on June 1 from 1955 to 1986 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas. of Dallas.

Fort Bend County Water Control and Improvement District No. 2 (P. O. Richmond), Texas

Bond Sale—An issue of \$425,000 water works and sanitary sewer system revenue and unlimited tax bonds were sold to a group composed of Central Investment Co. of Texas, Dallas, Moroney, Beissner & Co., Dunn & Wills, and McClung & Knickerbocker, all of Houston on 33%, 40 and 43%, Dun Houston, as 33/4s, 4s and 43/4s. Due on May 1 from 1961 to 1989 inclusive.

Garland Independent Sch. Dist., Texas

Bond Sale-An issue of \$400,000 building bonds was sold to the Equitable Securities Corp., Nashville, Columbian Securities Corp. of Texas, and Dittmar & Co., both of San Antonio, as 4s and 3s. Dated May 15, 1954. Due on May 15 from 1955 to 1984 inclusive. Interest M-N. Legality aproved

Housing Notes Soid—The Trust Company of Georgia, of Atlanta, was awarded \$210,000 of the way a group of local housing authorities on June 29—v. 179, p. 2756. The \$32,–000 Knox City, Texas, note issue able at the First National Bank of San Antonio, as 4s and 3s. of South Pittsburg. Legality ap- Dated May 15, 1954. Due on May proved by Charles & Trauernicht, 15 from 1955 to 1984 inclusive.

by Dumas, Huguenin & Booth-man, of Dallas.

Groves, Texas

Groves, Texas

Bond Offering — Nell Rose
Cowart, City Clerk, will receive
sealed bids until 7:30 p.m. (CST)
on Aug. 4 for the purchase of
\$875,000 water works and sanitary
sewer system bonds. Dated Sept.
1, 1954. Due on March 1 from
1955 to 1979 inclusive. Bonds due
in 1970 and thereafter are callable after 15 years from date of
issue. Legality approved by Vinson, Elkins, Weems & Searls, of
Houston.

Honey Grove Independent School
District, Texas

Bond Sale—An issue of \$200,000 school house bonds was sold
to the Southwestern Securities
Co., of Dallas.

Louise Indep. Sch. Dist., Texas

Bond Sale—The \$175,000 school house bonds offered June 30 were awarded to the First of Texas Corp., San Antonio.

Corp., San Antonio.
Sale consisted of:
\$42,000 2½% school house bonds.
Due on March 10 from 1955
to 1964 inclusive.
133,000 2¾% school house bonds.
Due on March 10 from 1965
to 1974 inclusive.
Each issue is dated July 10,
1954. Principal and interest (M-S)
payable at the State Treasurer's
office in Austin.

Port Arthur, Texas

Bond Sale — The \$75,000 improvement bonds offered June 29 —v. 179, p. 2756—were awarded to the First National Bank of Dallas, as 1%s, at a price of par, a basis of about 1.84%.

Sinton Indep School District, Texas

Sinton Indep School District, Texas

Bond Sale—The \$600,000 school house bonds offered June 29 were awarded to Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, jointly, as 2s, at a price of 100.016. Dated July 1, 1954. Due on July 1 from 1955 to 1968 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Commercial State Bank, Sinton. Legality approved by Gibson & Gibson, of Austin.

University of Texas (P. O. Austin), Texas

Bond Sale — The First Boston Corp., and White, Weld & Co., both of New York City, jointly, purchased on June 29 an issue of \$3,402,000 dormitory revenue bonds at a price of 100.37, a net interest cost of about 2.98%, as follows: follows:

\$436,000 4s. Due on Sept. 1 from 1957 to 1964 inclusive. 192,000 2½s. Due on Sept. 1 from 1965 to 1967 inclusive. 283,000 2¾s. Due on Sept. 1 from 1968 to 1971 inclusive. 318,000 2.90s. Due on Sept. 1 from 1972 to 1975 inclusive. 2,173,000 3s. Due on Sept. 1 from 1976 to 1994 inclusive.

The bonds are dated Sept. 1, 1954 and become optional in 1964. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Ward County (P. O. Monahans), Texas

Bond Sale—An issue of \$400,-000 hospital bonds was sold to the Columbian Securities Corp. of Texas, San Antonia, as follows:

\$118,000 2s. Due on July 15 from 1955 to 1959 inclusive. 282,000 2½s. Due on July 15 from 1960 to 1969 inclusive. The bonds are dated July 15, 1954. Interest J-J.

UNITED STATES

United States

Housing Notes Sold-The Trust

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was withdrawn due to failure to advertise the offering in the local press as required by statute. The \$210,000 notes purchased by the Trust Company of Georgia consist

\$42,000 Calhoun County, Ill., 1½s at a price of 100.036. 28,000 Macoupin County, Ill., 15/s, at 100.029. 34,000 Perry County, Ill., 1½s, at 100.036. 60,000 Etowah, Tenn., 11/2s, at

100.038. 000 Trenton, Tenn., 1½s, at 100.027.

Each issue is dated Aug. 1, 1954 and matures serially on Aug. 1 from 1955 to 1962 inclusive.

#### VERMONT

Montpelier, Vt.

Bond Sale — The \$750,000 high school construction bonds offered June 30—v. 179, p. 2859—were awarded to Wood, Struthers & Co., and Rand & Co., both of New York City, jointly, as 2s, at a price of 100.69, a basis of about 1.93%.

Northfield Town School District,

Vermont

Bond Sale — The \$400,000 high school construction bonds offered on June 24—v. 179, p. 2652—were awarded to F. S. Moseley & Co., and Townsend, Dabney & Tyson both of Boston, jointly, as 2.10s, at 100.53, a basis of about 2.04%.

#### VIRGINIA

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Sale — The \$2,500,000 school bonds offered June 30—v. 179, p. 2756—were awarded to a group composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, all of New York City, Mason-Hagan, Inc., Richmond, Dominick & Dominick, New York City, J. C. Wheat & Co., Richmond, Julien Collins & Co., Chicago, Stein Bros. & Boyce, of Baltimore, and Ferris & Co., of Washington, D. C., as 2½s, at a price of 101.22, a basis of about 2.41%.

#### Danville, Va.

Bond Sale — The \$500,000 general improvement bonds offered June 29—v. 179, p. 2756—were awarded to Estabrook & Co., New York City, and F. W. Craigie & Co., of Richmond, jointly, at a price of 100.03, a net interest cost of about 2.04%, as follows:
\$180,000 13/4s. Due on July 1 from 1955 to 1963 inclusive.
320,000 2.10s. Due on July 1 from 1964 to 1974 inclusive.

#### Winchester, Va.

Winchester, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on July 15 for the purchase of \$2,650,000 water bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, Winchester, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

#### WASHINGTON

Douglas County, Rock Island Sch.
Dist. No. 2 (P. O. Waterville),
Washington
Bond Sale—The \$120,000 building bonds offered June 25—v. 179,
p. 2756—were awarded to the
State of Washington, as 2.65s, at
par.

Kittitas County, Ellensburg School District No. 401 (P. O. Ellensburg), Washington

Washington

Bond Sale—The \$845,000 building bonds offered June 30—v. 179, p. 2524—were awarded to the National Bank of Commerce, of Seattle, at a price of 100.10, a net interest cost of about 2.13%. as interest cost of about 2.13%. as fellows:

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was soldion June 30, as follows: \$35,—00.000, due Oct. 1, 1954, at 1.49% yield; and \$5.000,000, due April 1, 1055, at 1.810.

\$272,000 13/4s. Due on July 1 from 1956 to 1960 inclusive. 240,000 2s. Due on July 1 from 1961 to 1964 inclusive.

195,000 2<sup>1</sup>/<sub>4</sub>s. Due on July 1 from 1965 to 1967 inclusive. 138,000 2<sup>3</sup>/<sub>6</sub>s. Due on July 1, 1968 and 1969.

and 1969.

Longview, Wash.

Bond Sale—The \$500,000 water and sewer revenue bonds offered on June 24—v. 179, p. 2424—were awarded to Foster & Marshall, and Blyth & Co., both of Seattle, jointly, at 100.05, a net interest cost of about 2.89%, as follows:

\$66,000 31/4s. Due on Aug. 1 from

1955 to 1959 inclusive. 113,000 2½s. Due on Aug. 1 from 1960 to 1966 inclusive.

59,000 2<sup>1</sup>/<sub>4</sub>s. Due on Aug. 1 from 1967 to 1969 inclusive. 262,000 2<sup>3</sup>/<sub>4</sub>s. Due on Aug. 1 from 1970 to 1975 inclusive.

Snohomish County, Monroe School
District No. 402 (P. O. Everett),
Washington
Bond Sale — The \$185,000 general obligation bonds offered June
30—v. 179, p. 2652—were awarded
to the Pacific National Bank of

Snohomish County, Nueilted Schoo District No. 6 (P. 0. Everett), Washington Bond Sale—The \$400,000 general obligation bonds offered on June 24—v. 179, p. 2652—were awarded to the State of Washington, as 2.60s, at a price of par.

#### WISCONSIN

Brookfield and New Berlin Union Free High School District No. 1 (P. O. Brookfield), Wis.

Bond Sale — The \$1,600,000 school bonds offered on June 25 school bonds offered on June 2F—v. 179, p. 2756—were awarded to a syndicate composed of Halsey, Stuart & Co., Paine, Webber, Jackson & Curtis, White, Weld & Co., Lee Higginson Corp., Rodman & Renshaw, and Mullaney, Wells & Co., all of Chicago, as 21/4s, at a price of 100.55, a basis of about 2.19%.

The bonds are dated July 1, 1954 and due on July 1 from 1955 to 1972 inclusive. Callable as of July 1, 1965. Interest J-J. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Delavan School District No..3 (P. O. Route 2, Delavan), Wisconsin

Bond Sale—The \$52,000 building bonds offered June 22—v. 179, p. 2756—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2s, at a price of 100.81, a basis of about 1.87%.

Mount Pleasant, Colonial Heights
Sanitary District (P. O.
Racine), Wis.
Bond Sale—The \$22,000 sanitary

sewer system special assessment bonds offered on June 21—v. 179, p. 2756 — were awarded to the American Bank & Trust Co., of Racine, as 31/2s, at a price of par.

#### WYOMING

Newcastle, Wyo.

Bond Sale-The \$85,000 general bond Sale—The \$85,000 general obligation bonds offered June 30—v. 179, p. 2860—were awarded to Bosworth, Sullivan & Co., of Denver, at a price of par, as follows:

\$60,000 water works bonds: \$30,-000 134s, due on Jan. 1 from 1956 to 1960 inclusive; and \$30,000 24s, due on Jan. 1 from 1961 to 1965 inclusive.

25,000 recreational facilities bonds: \$10,000 134s, due on Jan. 1 from 1956 to 1960 incl.; and \$15,000 24s, due on Jan. 1 from 1961 to 1965 inclusive.

### GANADA

#### BRITISH COLUMBIA

New Westminster, B. C.

Debenture Sale — The \$364,000
4½% debentures offered on June
24 were awarded to Pemberton
Securities, Ltd., of Vancouver, and
Bell, Gouinlock & Co., of Toronto,
cipitly, et 102.78, a basis of about jointly, at 102.78, a basis of about 3.93%, as follows:

\$10,000 sidewalk and curb deben-

tures. 340,000 paving debentures. 14,000 sewerage system deben-

#### ONTARIO

Municipality of Metropolitan
Toronto (P. O. Toronto),
Ontario

Debenture Sale — A Canadian
nvestment banking group headed
by the Dominion Securities Corp.
recently purchased \$30,235,000 debentures, as follows:

\$11,739,000 3¼s. Due on June 15 from 1955 to 1964 inclusive.

The debentures are dated June 15, 1954. Principal and interest (J-D) payable in Canadian funds at the office of the Treasure of the Municipality in Toronto. Legality approved by Clarke, Swabey, McLean & Ross, of Toronto. The debentures are joint and several obligations of the 13 municipal units comprising the Municipality.

Municipality.
Other members of the syndicate: Other members of the syndicate: Wood, Gundy & Co., Ltd., A. E. Ames & Co., Ltd., McLeod, Young, Weir & Co., Mills, Spence & Co., Bell, Gouinlock & Co., Royal Securities Corp., Nesbitt, Thomson & Co., Harris & Partners, Ltd., Gairdner & Co., Equitable Securities of Canada, J. L. Graham & Co., Burns Bros. & Denton, W. C. Pitfield & Co., Cochran, Murray & Co., Midland Securities Corp., James Richardson & Sons, Wills, Bickle & Co., Greenshields & Co., Anderson & Co., R. A. Daly Co., Dawson, Hannaford, Ltd., Fry & Dawson, Hannaford, Ltd., Fry & Co., Bankers Bond Corp., Deacon 18,496,000 3½s. Due on June 15 from 1965 to 1984 inclusive. Co., Bankers Bond Corp., Deacon Findely Coyne, Ltd., Matthews &

Co., Harrison & Co., Ross, Knowles & Co., Walwyn, Fisher & Co., Wisener & Co., Charles H. Burgess & Co., Bartlett, Cayley & Co., Beatty, Webster & Co., Fairclough Co., Ltd., and J. R. Meggeson & Co., Ltd.

#### QUEBEC

Donnaconna, Que.

Bond Sale—An issue of \$25,000
street improvement bonds was
sold to Clement, Guimont, Inc., of
Quebec, as 3s, at a price of 91,92,
a basis of about 3.92%. Dated July
1 1054 Due on July 1 from 1055 1, 1954. Due on July 1 from 1955 to 1974 inclusive.

St. Mathias Sch. Commission, Que.
Bond Sale—An issue of \$135,000
school bonds was sold to Banque
Canadienne Nationale, at a price
of 98.18, a net interest cost of
about 3.90%, as follows:
\$98,000 3s. Due on June 1 from
1955 to 1959 inclusive.
10,500 3½s. Due on June 1 from
1960 to 1964 inclusive.
26.500 4s. Due on June 1 from

26,500 4s. Due on June 1 from 1965 to 1974 inclusive.

