# The COMMERCIAL and FINANCIAL HRONICLE

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# **General Corporation and Investment News**

# RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF-Brill Motors Co.—To Redeem Debentures-

The company is calling for redemption on June 30 all of its outstanding 10-year 5% convertible debentures, due 1962 at 102½ and its 6% income debentures, due 1969, at 100, plus accrued interest.—V. 179, p. 1473.

### Affiliated Fund, Inc.—Net Assets Rise—

On April 30, 1954, the company had net assets of \$268,643,221 as compared with \$248,744,204 at the end of its last fiscal year on Oct. 31, 1953. The net asset value for each share of stock was \$5.21, as compared with \$4.81 six months earlier—an increase of 40 cents per share.—V. 179, p. 821.

Aluminum Co. of America—Continues Expansion—
In connection with the filing of a registration statement with the SEC covering \$100,000,000 of sinking fund debentures due 1979, to be offered for public sale through an underwriting group headed by The First Boston Corp., it is announced that the net proceeds from the sale of the debentures will be used in part to repay short-term bank bor-rowings and the balance will be added to the general funds of the company and be available for capital expenditures and working capital requirements. The company's expansion program, begun in 1950 and expected to be completed by the end of 1955, involves an estimated expenditures of \$360,000,000, of which over \$328,000,000 had been expended as of March 31, 1954. In addition, the company estimates that other capital expenditures through 1954 will amount to \$100,000,000 of which over \$77,000,000 had been spent as of March 31, 1954. To finance this program, the company in 1952 obtained long-term bank loans in the amount of \$100,000,000 and issued \$125,000,000 of 376% sinking fund debentures due 1964. In addition, it now has outstanding short-term bank borrowings in the amount of \$75,000,000, which were incurred in order to replace funds previously used for its extended expansion program and additional capital expenditures and to provide additional funds for increases in working capital requirements.

Registers Stock for Employees With SEC—

### Registers Stock for Employees With SEC-

The company on May 26 filed a registration statement with the SEC covering 520,000 shares of common stock, to be offered for sale under the company's Employees' Stock Option Plan.—V. 179, p. 2245.

### American Bank Note Co. (& Subs.)-Earnings-

Quarter Ended March 31— Sales Other income	1954 \$3,451,892 37,047	1953 \$3,125,807 38,109
Total income Income before prevision for taxes on income	\$3,488,939 363,688	\$3,163,916 220,266
Provision for taxes on income		108,172
Net income	\$185,138	\$112,094
Preferred dividend	53,342	67,435
Common dividendEarnings per share of common stock (after divi-	129,988	162,485
dend on preferred stock)	\$0.20	\$0.07

# American Broadcasting-Paramount Theatres, Inc .-

American Broadcasting-Paramount Theatres, Inc.—Continues in a Strong Financial Position—

Leonard H. Goldenson, President, announced on May 18 that a pickup in theatre business is expected in the third quarter, with the anticipated release of a number of excellent pictures. The theatre admission tax reduction should also prove beneficial. The second quarter is running behind last year not only because of the scarcity of pictures but also because of the continuation of the conditions which affected earnings adversely in the first quarter; namely, high film rentals, increased depreciation charges resulting from the installation of new wide screen and sound equipment, and the effects of television for the first time in smaller towns, especially in the South and Midwest. Mr. Goldenson did not expect that these effects of television would be as prolonged as was the case in other areas several years ago.

Mr. Goldenson said that the ABC Division is looking forward to an improvement in the coming Pall season with many outstanding new programs including a Walt Disney series and exclusive coverage of the NCAA college football games, as well as a continuation of many of the popular TV shows now on the network.

Mr. Goldenson stated that the company has an interest with the Walt Disney organization in the development of an unusual amusement center called "Disneyland", to be located in Southern California.

The company continues to be in a strong financial position, Mr. Goldenson said, with its cash position further strengthened by recent re-financing of some of its debt.—V. 179, p. 1.

California.

The company continues to be in a strong financial position, Mr. Goldenson said, with its cash position further strengthened by recent re-financing of some of its debt.—V. 179, p. 1.

# American Car & Foundry Co.-Plan Rejected-

The company on May 27 announced that a proposed recapitalization plan for the company failed of approval by the necessary two-thirds of each class of stock at an adjourned special meeting of stockholders. John E. Rovensky, Chairman, said the vote was such that a recapitalization plan probably could be approved along the same general lines if agreement can be reached on changes in certain details and that further study will be given the problem.

Because the plan was pending, the board has been prevented from acting on a dividend out of the previous year's earnings but will take the matter up in June, Mr. Rovensky said.—V. 179, p. 1929.

### American Hair & Felt Co. (& Subs.) - Earnings-

	,	0-	
3 Months Ended March 31— Net sales Profit before taxes on income Provision for taxes on income	1954 \$1,931,022 117,901 58,513		
Surplus net profit  Earned per share of common stock  V. 178, p. 1765.	\$59,388 \$0.24	\$173,883 \$0.95	

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American Investment Co. of Illinois — Plans Private Financing—This company has placed privately through Kidder, Peabody & Co. two note issues, one for \$10,000,000 in 3½% senior notes, due in 20 years, and the other for \$5,000,000 in 4% subordinated notes, due in 15 years.

The proceeds are to be used to reduce current bank loans and to provide "an augmented base for the company's program of continued branch office expansion."

### Employees' Stock Option Plan Approved-

Employees' Stock Option Plan Approved—
The stockholders on May 17 approved an incentive stock option plan for officers and employees.
Under the plan, options for a total of 50,000 shares of the company's common stock will be issued at a price fixed by the board of directors on Sept. 14, 1953.
This action supplements a stock option plan approved by the directors last year for the issue of about 90,000 common shares to key employees of American Investment Co.'s subsidiary operations.
The stockholders at the meeting also approved an amendment to the employees retirement plan to provide for earlier retirement of male employees.—V. 179, p. 1717.

### American Seating Co. (& Subs.)-Earnings-

Three Months Ended March 31— Net sales	1954 \$5,789,023	1953 \$5,122,198
Income before Federal income taxes	315,574	198,506
Federal income taxes	164,000	103,000
Net income	\$151,574	\$95,506
Cash dividend	159,423	159,423
Earned per shr. of stock outstdg., Mar. 31, 1954	\$0.24	\$0.15
-V. 178, p. 2569.		

# American Stores Co.—April Sales Up 6%-

Tamerican Stores Co. Tipin Sales C	P 0 10	
Month of April—	1954	1953
Sales	\$46,019,482	\$43,422,756
_V 170 n 1820		

American Viscose Corp. — Discontinues Commercial Yarn Manufacturing at Marcus Hook (Pa.) Plant—All commercial yarn manufacturing at the corporation's Marcus Hook, Pa., plant has been discontinued, officials announced on May 25. Spinning stopped on May 20 and related departments are curtailing operations as required. Approximately 1,000 employees will be affected by the move when the curtailment is complete.

The large research departments and other units at Marcus Hook serving the corporation's seven other rayon, acetate, and cellophane plants will continue in operation at that location.—V. 179, p. 2245.

### American Woolen Co.—Ely Becomes President—

The directors have elected ex-Gov. Joseph B. Ely of Massachusetts as President and set June 28 for a stockholders' meeting to consider acquisition of the assets and management of Bachmann Uxbridge Worsted Corp.

The actions came after the annual meeting was recessed for the ninth time—this time until May 25.

Federal Judge Balley Aldrich took under advisement a motion by Textron Inc. to widen the scope of its legal action challenging the existence of a quorum at the American Woolen Co.'s April 23 annual meeting.—V. 179, p. 1829.

### American Writing Paper Corp.—Earnings Higher—

Quarter Ended March 31— Earnings before Federal income taxes Provision for Federal income taxes	1954 \$344,823 191,308	1953 \$282,194 161,741
Net earnings	\$153,515	\$120,453

### Amun-Israeli Housing Corp.—Partial Redemption—

Holders of 15-year 3% sinking fund bonds, series 1965, are being notified that \$312,200 of the bonds have been drawn by lot for redemption on July 1, 1954, through the sinking fund, at par and accrued interest. Redemption will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y.—V. 177, p. 2449

### Ann Arbor RR. Co.-April Earnings Lower-

	a. selecte		D CI		
Period End. Apr. 30-	1954-Mon	th-1953	1954-4 M	los.—1953	
Railway oper, revs	\$743,504	\$755,915	\$2.803.660	\$2,972,008	
Railway oper, exps	573,278	573,462	2,351,554	2.195.452	
Net railway oper, inc.	- MA 1115 /	19.1			
after Fed, inc. taxes	67,780	91,395	165,241	360,684	
Net income after fixed			who reserved to		
chgs. & other deducs.	52,271	75,880	109,188	298.273	
-V 179 n 1930			5 vg 3 1 7 2 1 8	1987 1989	

### Ansul Chemical Co.-New Product-

The company has designed a rubber-tired ball bearing cart, known as the Pull-it, to transport its dry chemical fire extinguishers quickly to the scene of a fire.

The Pull-it is 44 inches high, 16 inches wide and 13 inches deep. It weighs 16 pounds net.—V. 179, p. 1477.

### Archer-Daniels-Midland Co.-Acquisition-

See National Distillers Products Corp. below.-V. 179, p. 2245.

### Arkansas Fuel Oil Corp.—Fees, Etc., Approved—

The SEC on May 24 announced the issuance of an order approving allowances aggregating \$649,302 for fees and expenses in connection with proceedings under the Holding Company Act designed to bring the system of Arkansas Natural Gas Corp. (now Arkansas Fuel Oil Corp.), a subsidiary of Cities Service Co., into compliance with the Integration and simplification requirements of the Holding Company Act. Of this amount, \$437,382.05 is to be paid by Arkansas Fuel Oil and \$211,920.28 by Cities Service. The application approved by the Commission included fee allowances of \$275,000 requested by Frueauff, Burns, Farrell, Shanley & Johnsen, counsel for Cities Service and Arkansas Fuel Oil, and \$190,000 by P. E. Jackson, counsel for the class A. stockholders committee.—V. 178, p. 2194.

		90	
3 Months Ended March 31— Finance discounts, interest, automabile insur-	1954	1953	
ance premiums earned, and other income	\$22,806,704	\$21,990,129	
Profit before Federal income taxes	7,019,003	7,224,837	
Provision for Federal income taxes	3,525,000	3,855,000	9
Net income of company and consolidated subs. Net income of wholly-owned life insurance sub-	\$3,494,003	\$3,369,837	
sidiary not consolidated	406,302		
Consolidated net income of company and all subsidiaries	\$3,900,305	\$3,369,837	

### Atchison, Topeka & Santa Fe Ry .- Plans Loan-

The company has applied to the Interstate Commerce Commission for permission to issue short-term notes for \$17,000,000.

The notes, bearing 1.625% interest, would be dated June 14, maturing Dec. 15, 1954.

The company said the notes are proposed in connection with a \$26,300,000 instalment on its 1953 Federal income taxes, due June 15.

—V. 179, p. 1930.

### Atlantic Refining Co. (& Subs.)-Earnings-Three Months Ended March 31-1954 1953

		\$	\$	
	Total income			
	Income before U. S. Federal taxes on income			
	Federal income taxes		3,499,200	
	Federal excess profits tax (pipe line companies)		81,700	
	Net income for period	11,024,906	11,174,321	
	Applicable to minority interest-loss	4.771	19,630	
	Applicable to A. R. Co. stock	11,029,677	11,193,951	
	Dividends declared on preferred stock	330,000	330,000	
	Dividends declared on common stock	4,480,798	4,480,888	
	Preferred shares outstanding	352,000	352,000	
	Common shares outstanding	8,961,977	8,961,977	
	Earnings per share of common stock	\$1.19	\$1.21	
	Book value per common share	\$42.47	\$37. <b>G</b> &	
1	Stockholders' equity including minority	415,899,872	385,536,909	
	Crude production (incl. LPG), bbls. (net)	9,177,000	9,795,000	
	Crude run at refineries, bbls	15,946,000	17,082,000	
	Sales of products, bbls	21,499,000	21,073,000	

Automatic Canteen Co. of America-Stock Offering-Automatic Canteen Co. of America—Stock Offering— Mention was made in our issue of May 24 of the offer-ing of 77,706 additional shares of common stock to com-mon stockholders of record May 20 at \$14 per share, on the basis of one full share for each six shares held. Subscription warrants were mailed on May 21 and will expire on June 7, 1954. The offering is underwritten by a group headed by Glore, Forgan & Co..

by a group headed by Glore, Forgan & Co..

PROCEEDS—The net proceeds to be received by the company from the sale of the new securities plus an estimated \$2,112,000 to be received by the company from the proposed new loans referred to in the "Capitalla "ion" table below in excess of amounts required to refund outstanding long term borrowings (\$1,888,000 as of May 21, 1954) will be added to the general funds of the company available for such corporate purposes as the directors may desire.

The business of the company is expanding rapidly and during the past 10 years the company has spent in excess of \$13,000,000 on entirely new equipment. The company is continuing to acquire additional equipment and a substantial part of the proceeds of the sale of the stock now offered plus the net proceeds of the proposed loans will be expended for this purpose. It is probable that the remainder will be used to augment working capital to support the expanding sales volume.

BUSINESS—The principal activities of the company are (1) the

BUSINESS—The principal activities of the company are (1) the development, acquisition, and leasing to others (including its own distributing subsidiaries) of coin-operated vending machines known as "Canteens" for operation in specified territories, and (2) the purchase and sale of food and other products exclusively to lessees of Canteens for resale therein.

The company was incorporated in 1931 in Delaware to succeed to business which had been operating since 1929. The company has absequently acquired subsidiaries, principally for distribution.

The company does not manufacture the merchandise which its distributors sell through the Canteens, but it does act as supplied for the distributor.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

41/4% note to New England Mutual	Authorized	Outstanding
Life Insurance Co., due in instalments to June 1, 1966	\$2,800,000	\$2,800,000
of New York, due in instalments to Dec. 1, 1958  Preferred stock, 41/2 % cumulative con-	1,200,000	1,200,000
vertible (\$20 par)	125,000 shs.	37,500 shs
Common stock (\$5 par)		
*As at Feb. 20, 1954, includes 37,500 sof the preferred stock to common stock for share basis on an hefore New 20	k of the compa	ny on a share

share basis on or before Nov. 30, 1955 and includes 12,950 slable upon the exercise of restricted stock options granted to officers and key employees.

2Not including shares issued subsequent to Feb. 20, 1954. As at May 18, 1954, 840 additional shares had been issued upon excercise of employees stock options and no preferred shares had been converted. UNDERWRITERS—The names of the principal underwriters and the respective percentages of the common stock offered to stockholders for subscription and not subscribed for through the exercise of subscription warrants which they have severally agreed to purchase from the company, are as follows:

Glore, Forgan & Co 18%	Emanuel, Deetjen & Co	6%
Central Republic Co. (Inc.) 10%		5%
Shields & Co 10%	Dallas Union Securities Co	5%
G. H. Walker & Co 10%	Fulton, Reid & Co	5%
Dean Witter & Co 10%	Hurd, Clegg & Co	5%
Bacon, Whipple & Co 6%	Loewi & Co.	
-V. 179, p. 2246.	Scott, Horner & Mason, Inc.	500

# Automatic Devices Co., Inc., Western Springs, Ill.—lles With Securities and Exchange Commission—

The corporation on May 18 filed a letter of notification with the SEC covering 630 shares of preferred stock (par \$100) and 2,520 shares of common stock (par 10 cents) to be offered to common stockholders on the basis of two shares of preferred and eight shares of common stock for each four shares of common stock presently owned. No underwriting will be involved. The proceeds are to be used to pay for expansion and working capital.

### Babcock & Wilcox Co.—Tubular Unit Incr. Capacity—

Completion of an expansion program which will increase by nearly 40% the productive capacity for stainless steel tubular products has been announced by the company's Tubular Products Division at Beaver Falls, Pa. The increased capacity, according to E. A. Livingstone, Vice President in charge of the division, "will better enable us to fill market demands for these products, which, in sharp contrast to steel demands as a whole, have almost doubled since 1950."

—V. 179, p. 1609.

### Bailey Selburn Oil & Gas Ltd .- New Well-

Bailey Selburn Oil & Gas Ltd.—New Well—
This company on May 26 announced a gas success at current driller
Paysel Namepi Creek 4-26 well, located in Calgary, Alberta, Canada.
This well is being drilled under a farmout of Imperial Oil Ltd.,
wherein with the drilling of the well Baysel will earn 100% interest
in 3½ sections. A drill stem test from 2,087 feet to 2,133 feet showed
gas to surface in three minutes and the rate of flow steadily increased
throughout test to over 800,000 cubic feet per day at the end of
sixty minutes. After shut-in of 15 minutes pipe was pulled and the
recovery was ten feet of very heavy gas cut mud, the announcement
said.—V. 179, p. 1046.

### Barnesville (Minn.) Rural Telephone Association-

Files With Securities and Exchange Commission-The Association on May 27 filed a letter of notification with the SEC covering 8,000 shares of common stock to be offered at par (\$5 per share), without underwriting.

### Bayuk Cigars, Inc. (& Subs.)—Earnings Increase—

Three Months Ended March 31— Gross sales of cigars, less discounts, returns	1954	1953
and allowances	\$6,895,650	\$7,125,877
Profit, before provision for taxes on incomeCommonwealth of Pennsylvania corporate net	212,357	163,865
income tax	8,074	6.193
Federal income taxes	94,387	69,828
Net profit	\$109.896	\$87.844
Dividend	117.918	
Shares of common stock outstanding		117,918
Amount earned per share of common stock for	786,120	786,120
three months ended March 31 Book value per share of common stock as of	\$0.14	\$0.11
Manch 21	5 1 1 3	
March 31	\$23.45	\$23.01
NOTES-The above statement is exclusive of	a profit of	\$32 575 to

March 31, 1954 and a profit of \$42,292 to March 31, 1953, for the first flye months of the fiscal year of the wholly-owned subsidiary company, not consolidated.

The equity of Bayuk in the wholly-owned subsidiary company, not consolidated, has increased since acquisition to March 31, 1954 by \$565,000 and to March 31, 1953 by \$535,739. These amounts are not included in the above statement of earnings retained for use in the business.—V. 178, p. 2194.

### Basin Oil Corp., Evansville, Ind.—Calls Notes-

The corporation's 6% convertible sinking fund notes due July 1, 1956 will be redeemed July 1, 1954 on the basis of 104%. These notes were offered by Cruttenden & Co., Chicago, Ill., in August, 1951. Each purchaser of a \$1,000 note was given 100 shares of common stock (which is now selling at 55 cents a share).

The Old National Bank in Evansville, Ind., and Melburn G. Berges are trustees for the notes.—V. 177, p. 2246.

### Birdsboro Steel Foundry & Machine Co .- Offer to Be

Made to Stockholders—

This company announced on May 21 that it has received an offer for its assets equivaient to \$20 per share and are considering steps to present this offer to the shareholders at a pecial meeting to be called for that purpose.

It is understood that the proposed purchaser contemplates the continued operation of the business with its present management, the statement said.—V. 179, p. 1930.

### Bishop Oil Co. (& Subs.) - Earnings-

Quarter Ended March 31-	1954	1953
Gross income	\$141,973	\$400.972
Profit before income taxes	53,042	58,931
Provision for income taxes	10,600	11,800
Net income	\$42,442	\$47,131
Earnings per share (based on 372,221 shares)	\$0.11	\$0.13
—V. 179, p. 1262.		

### Bluefield Telephone Co.-To Change Name-

The directors on May 28 voted to change the name of the company to General Telephone Co. of the Southeast, effective July 1, 1954. The board also recommended an increase in the number of authorized shares of capital stock from 200,000 shares to 400,000 shares.

### Bondstock Corp.—Asset Value Shows Gain-

At April 30, 1954, there were 41,971 shares of common stock itstanding with net asset value of \$3.44 per share as compared \$3.23 per share at the same time last year on a smaller number outstanding shares.—V. 178, p. 2090.

### Borg-Warner Corp. (& Subs.) - Earnings-

\$	\$	
97,807,117		
6,068,298	11,665,596	
5,001,506 \$2.03	6,340,112 \$2.59	
	11,069,804 6,068,298 5,001,506	\$ 97,807,117 113,944,423 11,069,804 18,005,708 6,068,298 11,665,596 5,001,506 6,340,112

\*Based on 2,398,343 shares of \$5 par value common stock outstanding after allowing for preferred stock dividend of \$139,854.—V. 179, p. 1610.

### Boston Edison Co.-To Issue Bonds-

The company has asked the Massachusetts Department of Public Utilities for permission to issue \$18,000,000 of 30-year first mortgage bonds to finance plant expansion and improvements. The stockholders will be asked to approve the issue at a special meeting on June 30.

### COMPARATIVE STATEMENT OF EARNINGS

Period End. Mar. 31—	1954—3 N	Ios.—1953	1954-121	Mos.—1953
Operating revenues	\$23,216,817	\$21,804,897	\$83,788,087	\$79,625,911
Oper. & maint, exps	11,830,464	10,998,433	46,449,669	43,151,231
Depreciation	2,044,800	1,897,500	7.754,200	7,221,816
Taxes	5,760,057	5,521,694	18,433,163	18,459,114
Net operating income Other income (net)	\$3,581,496 1,432		\$11,151,055 56,550	\$10,793,750 212,290
Total Int. etc. charges (net)_	\$3,582,928 764,418	\$3,365,148 714,445	\$11,207,605 3,015,350	\$11,006,040 2,777,206
Net income	\$2,818,510	\$2,650,703	\$8,192,255	\$8,228,834

### Boston & Maine RR .- New Headquarters for Unit-

The new headquarters building of the Boston & Maine Transporta-tion Company housing the general offices, a truck freight terminal, and a bus storage and maintenance garage in East Cambridge, Mass., was officially opened on May 24.—V. 179, p. 1930.

### Botany Mills, Inc.—Butcher on Board—

W. W. Keen Butcher, a partner in the New York Stock Exchange firm of Butcher & Sherrerd, Philadelphia, Pa., has been elected a director.—V. 178, p. 754.

Brandywine Raceway Association, Inc.—Securities Offered—Stockholders have been offered rights to subscribe to \$200,000 of 6% subordinated notes due June 1, 1964, and 20,000 shares of capital stock (par \$1) in units, each consisting of \$50 principal amount of the notes and five shares of capital stock on the basis of one unit for each 50 shares of capital stock held on May 19. Units are priced at \$100 each. Laird Securities Co., Inc., Laird, Bissell & Meeds and Harrison & Co., are underwriting the offering. The rights expire on June 7.

PROCEEDS—The net proceeds from the sale of these securities will

PROCEEDS—The net proceeds from the sale of these securities will be added to the general funds of the Association.

BUSINESS—Organized in October, 1952, Brandywine Raceway Association operates a harness horse racing track with pari-mutual betting privileges in the State of Delaware.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% debentures	*\$2,300,000	Outstanding \$1,600,000
	200,000	200,000
Capital stock (\$1 par value)		235,326 shs.
*The indenture deted as of Tun- t	1000 1 4	

\*The indenture dated as of June 1, 1953 between the Association and Wilmington Trust Co., trustee, provides for an initial issue of \$1,600,000 of debentures and for the issuance, at any time prior to Oct. 1, 1954, of up to \$200,000 of additional debentures for the construction, improvement or extension of the Association's racing plant and also provides for the issuance, after Oct. 1, 1954, under certain conditions, of up to \$500,000 additional debentures for improvements and additions to the Association's racing plant.

UNDERWRITERS—The underwriters named below, of whom Harrison & Co. is the Manager, have severally agreed to purchase from the Association at the subscription price the respective percentages set forth below of the units of securities (adjusted so that no underwriter will purchase a fraction of a unit) which are not issued upon the exercise of warrants;

		10		- C.	
	Laird Securities Co., Inc	37.5	Thayer, Baker & Co	6 66	
	Laird, Bissell & Meeds	12.5	Hallowell, Sulzberger & Co	5.0	
	Stroud & Co., Inc	12.5	DeHaven & Townsend.	0.0	
	Harrison & Co.	10.0	Crouter & Bodine	2 24	
-	Schmidt, Poole, Roberts &		C. T. Williams & Co., Inc.		
		10.0	o. 1. Williams & Co., Inc	2.0	
	-V. 179 p. 2026	20.0			

### Bridgeport Brass Co. Formings for Overton

Dias Co.—Earings 101	Quarter-	- 3.00
3 Months Ended March 31—	1954	1953
Net sales	\$26,873,734	\$33,956,572
Profits before Federal taxes on income	2 851 556	
rederal income taxes	1,536,000	
Federal excess profits tax		675,000
Net profit	\$1,328.555	\$1,231,464
Dividends paid on common stock	601 513	
Common shares outstanding at end of period	1,203,832	
Earning, per common share	\$1.10	\$1.29
Book value per share	\$29.91	\$29.00
- v. 179. D. 1930.		

### Broadway-Hale Stores, Inc .- Files With SEC-

The corporation on May 20 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) to be issued through participation in employees' stock purchase plan. The shares needed will be purchased in the open market.

—V. 177, p. 2782.

Brunswick-Balke-Collender Co.—New Contract—
A long-term manufacturing and marketing contract pooling financial resources, technical facilities, and research was signed May 13 by R. P. Bensinger, Chairman of the Board of this company, and B. C. Gould, President of the Murray Corp. of America, for the production and distribution of a fully automatic bowling pinsetter.

Mr. Bensinger said: "Operation of this particular machine, which has been in process of development since 1949, will cost no more, and in all likelihood less than pinboy costs. The machine will be sold rather than leased to operators of bowling establishments."

"Two years intensive study of the Brunswick pin-etter and its engineering principles has convinced us that this is a sound and logical step in Murray's diversification program," Mr. Gould said.

"It associating our production facilities and techniques with Brunswick's 103-year history of leadership in the bowling industry we believe we are making an important addition to Murray operations and markets."

and markets."

"In addition to our normal investment in tooling and production, the Murray corporation will share with Brunswick in the joint financing of bowling operator purchases of the new machin." Mr. Gould added.

"The development of the Brunswick automatic pinsetter, coupled with the facilities of the Murray Corporation, has the potential of doubling our sales volume of bowling equipment." Mr. Bensinger added. Sales, distribution and service of the new pinsetter will be handled exclusively by Brunswick.—V. 179, p. 2026.

Budget Finance Plan (Calif.)—Note Placed Privately—The company has placed, with the Mutual Life Insurance Co. of New York, a \$2,000,000, 4½% 15-year sinking fund note, due April 1, 1969, it was announced in a joint statement issued by Charles S. Offer, President, and Albert Behrstock, Chairman of the Board. The financing was arranged by Reynolds & Co., Chicago, Ill.

The funds were used to reduce short term bank borrowings and make possible future increases in outstanding receivables.

Budget Finance Plan now operates 35 offices in nine States. See also V. 179, p. 2138.

### California Consumers Corp. (& Subs.) - Earnir

12 Months Ended Man 1	S. / -Lail	mgs—
12 Months Ended March 31— Revenues and other income Oper. costs and general exps. incl. depreciation Bond interest paid and/or accrued. Federal and State taxes on income	1954 \$6,532,655 6,226,321 64,509 139,312	1953 \$6,349,570 6,098,810 68,104 122,630
Net profit excluding net capital gains, and surplus adjustments  Provision for deprec. for the year amounted to  -V. 175, p. 1858.	\$102,513	\$60,026

California Electric Power Co.—Bonds Offered—Blair, Rellins & Co. Inc. and associates on May 27 offered \$8,000,000 of first mortgage 3¼% bonds, due May 1, 1934, at 100.95% and accrued interest, to yield 3.20%. The group won award of the issue at competitive sale on May 25 on a bid of 100.15%.

Other bids for the bonds as 3¾s came from Blyth & Co., Inc., 99.179, and Halsey, Stuart & Co. Inc., 59.15. White, Weld & Co. bid 100.62 on a 3¾% coupon.

The new bonds will be subject to redemption at regular redemption prices ranging from 103.95% to par, and at special redemption prices after May 1, 1958 at 100.88% decilining to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds with beautiful.

in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to the redemption of the company's outstanding \$8,000,000 principal amount of first mortgage 3%'s bonds, due 1983.

BUSINESS—Company is engaged principally in the generation, transmission, distribution and sale of electric energy in parts of southeastern California and southwestern Nevada. The company's Imperial County and Riverside County, Calif., for the refrigeration of perishable crops.

eration of perishable crops.

EARNINGS—For the 12 months ended March 31, 1954, an unaudited report showed the company had total operating revenues of \$17,845,282 and net income of \$2,721,913. In the year 1953, operating revenues aggregated \$17,598,493 and net income of \$2,751,211.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3% series due 1976 3% series due 1978 27% series due 1980 314% series due 1984 3% debentures due 1960	10,000,000	\$16,000,000 5,500,000 6,000,000 8,000,000 \$1,750,000	
Total Short-term bank loans SCumulative pfd. stock (\$50 par value) \$3 cumulative preferred stock	0.000.000	\$37,000,000 6,750,000	
\$2.50 cumulative preferred stock		104,963 shs. 60,000 shs. 38,800 shs.	
Preference stock (\$20 par value) Common stock (\$1 par value)	328,149 shs. 3,500,000 shs.		

PURCHASERS—The names of Blair, Rollins & Co. Inc. (the "Representative") and of the other purchasers and the respective principal amounts of new bonds to be purchased by them are set forth below:

Blair, Rollins & Co. Inc.	\$3,550,000	
Baxter, Williams & Co	3,550,000	
Stroud & Co. Inc.	750,000	
Peters, Writer & Christensen, Inc.	150,000	
—V. 179, p. 2246.		

(Continued on page 7)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570, Herbert D. Seibert, Editor and Publisher; (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copy right 1954 by William B. Dana company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570, Herbert D. Seibert, Editor and Publisher; (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copy right 1954 by William B. Dana Company, Recentered as second class matter February 25, 1942, at the Canada, \$51.00 per year. Other Countries, \$55.00 per year. 3, 1879, Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of

# Capital Flotations in the United States During the Month of January 1954

or 0.06%. A few of the larger offerings placed in January included the \$60,000,000 issue of the Northern Illinois Gas Co. consisting of 3½% 25-year first mortgage bonds due Jan. 1, 1979; the \$55,000,000 placement of 3½% 25-year sinking fund debentures, due Jan. 15, 1979 of the Atlantic Refining Co.; the \$35,000,000 issue of Consolidated Edison Co. of New York Inc., representing 3%% first and refunding mortgage bonds, series J, due Jan. 1, 1984, and the \$30,000,000 placement of 3½% first mortgage bonds, due Jan. 1, 1984 of the Ohio Edison Co.

Jan. 1, 1984, and the \$30,000,000 placement of 3¼% first mortgage bonds, due Jan. 1, 1984 of the Ohio Edison Co.

Private offerings in January of this year totaled 22 issues and added up to \$97,546,521, or 20.04% of the month's grand total. This compared with \$264,621,500, or 45.87% of the aggregate total of all financing for January, 1953. For December of 1953 private financing comprised 57 issues in the amount of \$301,202,000, or 21.15% of that month's over-all financing.

Municipal flotations in January, last, dropped sharply below December's total of \$780,600,515 by amounting to only \$397,556,630. For the current month the new capital figure was \$393,416,930, representing the greater portion of the month's financing, while refunding operations totaled the small sum of \$4,139,700; this added up to an over-all volume of \$397,556,630. Contrasting the foregoing totals with those for January, a year ago, the above over-all amount is a trifle higher with new capital for January, 1953 placed at \$385,672,408 and refunding at \$4,938,750, adding up to a grand total of \$390,611,158. Two Canadian issues placed during the month included the \$11,266,000, 3½% to 4% debentures of the City of Montreal (Canada) and another by the same municipality of 3% to 3%% debentures, in the amount of \$8,000,000. Both of these offerings were for new capital purposes.

During the month the International Bank for Recon-

purposes.

During the month the International Bank for Reconstruction and Development placed a \$98,000,000 offering of 3½% bonds, due Jan. 1, 1969; these funds are to be used for the general operations of the bank.

No offerings by United States Possessions were offered in the domestic market in January.

### Treasury Financing in January

Treasury Secretary Humphrey Jan. 27 made the fol-

Treasury Secretary Humphrey Jan. 27 made the following statement:

"Subscription books will open on Feb. 1, for the exchange of the 2½% certificates of indebtedness which will mature Feb. 15, 1954, in the amount of \$8,114,165,000, and the 1½% Treasury notes which will mature March 15, 1954, in the amount of \$4,675,067,000.

"Holders of the maturing securities will be offered the choice of one-year 1½% certificates of indebtedness and seven-year and nine-month 2½% Treasury bonds in exchange for their present holdings.

"In eddition, holders of the 2% bonds of 1952-54 which reach final maturity on June 15, 1954, in the amount of \$5,825,463,500, and holders of the 2½% bonds

of 1952-55 and the 2¼% bonds of 1954-56 which will be called for redemption on June 15, 1954, in the amounts of \$1,500,780,800 and \$680,691,850, respectively, will also be given an opportunity to exchange their holdings at this time for the new 2½% Treasury bonds, with interest adjustments as of Feb. 15, 1954.

"The new certificates will carry an interest coupon payable with the principal at maturity, and any premium paid on the acquisition of these certificates in the market may be amortized in accordance with Sec. 125 of the Internal Property Code.

market may be amortized in accordance with Sec. 125 of the Internal Revenue Code.

"While the amount of the public debt outstanding in relation to the statutory limitation of \$275 billion precludes the sale of a longer term bond for cash at this time, consideration is being given to such an offering at a later date.

"The Treasury will issue calls on Feb. 15 for the redemption on June 15, 1954, of the 2¼% bonds of 1952-55 and the 2¼% bonds of 1952-56. The option to call the 2% bonds of 1951-55 and the 2% bonds of 1952-54 (due Dec. 15, 1954) for redemption on June 15, 1954, will not be exercised."

The Treasury Department in January outside of the above confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1954

Date Offered	Dated	Due	Amount Applied for	Amount Accepted \$	Price	Yield
Dec 30	Jan 7	91-days	2.607,917,000	1,500,348,000	99.668	*1.314
Jan 7	Jan 14	91-days	2,321,110,000	1,500,528,000	99.662	+ *1.336
Jan 14	Jan 21	91-days	2,558,601,000	1,501,661,000	99.695	*1.208
Jan 21	Jan 28	91-days	2.140,313,000	1,500,313,000	99.748	≈0.998
Jan 1-31	Jan 1	9%-12 yrs.	561,229,600	561,229,600	a	a
Jan 1-31	Jan	12 years	1,213,000	1,213,000	100	2
Jan 1-31	Jan 1	2 years			100	C
Tot	al for	January		6,565,292,600		

Total for January \_\_\_\_\_

"Average rate on a bank discount basis, a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond. Series H, available

doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952 "Chronicle."

June 30, 1952 "Chronicle."

«Sale of Treasury notes of Series A was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

	τ	SE OF FUNDS	3	
Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness \$
Jan 7	91-day Treas, bills	1,500,348,000	1,500,348,000	
Jan 14	91-day Treas, bills	1,500,528,000	1,500,528,000	
Jan 21	91-day Treas, bills	1.501.661.000	1,500,749,000	912,000
Jan 28	91-day Treas, bills	1.500.313.000	1,499,879,000	434,000
Jan 1	U. S. Savings Bds.	561,229,600		561,229,600
Jan	Depositary bonds	1,213,000		1,213,000
Jan 1	Tax antic'n notes_			b

### \*INTRA-GOVERNMENT FINANCING

Total for January\_\_\_\_ 6,565,292,600 6,001,504,000

	Issued \$	Retired \$	Net Issued \$
January— Certificates Notes	43,347,000 172,192,000	302,513,000 101,163,000	†259,166,000 71,029,000
Total for January	215,539,000	403,676,000	†188,137,000

Total for January ————— 215,339,000—103,161,000—108,13

### Details of New Capital Flotations During January, 1954

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

### RAILROADS

\*\$25,020,000 Canadian Pacific Ry. 3'4% equipment trust certificates, series M due Jan. 2. 1955-1969, inclusive. Purpose, for new equipment. Placed privately through A E. Ames & Co., Inc. and Salomon Bros. & Hutzler.

25,070,000 Great Northern Ry. 234% equipment trust certificates due semi-annually from Aug. 1, 1954 to Feb. 1, 1969, inclusive, Purpose, for new equipment. Price, to yield from 1.75% to 2.90%, according to maturity. Offered by Salomon Bros. & Hutzler: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

Stroud & Co., Inc.

33,000,000 Missouri Pacific RR. 336% equipment trust certificates, series WW, due Jan. 15, 1955-1969, inclusive. Purpose, for new equipment. Price, to yield from 2,35% to 3,25%, according to maturity. Offered by Blair, Rollins & Co. Inc., and Baxter, Williams & Co.

1,000,000 Portland Terminal Co. 4% first mortgage bonds due July 1, 1961. Purpose, to repay bank loans. Price, 99.68% and accrued interest. Underwritten by Coffin & Burr, Inc.; Blair, Rollins & Co. Inc.; H. M. Payson & Co.; Chas. H. Gilman & Co., Inc.; Bartlett & Clark Co., and Maine Securities Co.

\$9,660,000 Southern Pacific Co. 234% equipment trust certificates, series MM, due annually Jan. 1, 1955-1969, inclusive. Purpose, for new equipment. Price, to yield from 1.65% to 2.65%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

\$4,200,000 Virginian Ry. 234% equipment trust certificates, series D, due Feb. 1, 1955 to 1969, inclusive. Purpose, for new equipment. Price, to yield from 1.85% to 2.90%, according to maturity. Offered by Kidder, Peabody & Co.; Bear, Stearns & Co.; Dick & Merle-Smith; Wood, Struthers & Co.; and Auchincloss, Parker & Redpath.

### \$47,950,000

### PUBLIC UTILITIES

PUBLIC UTILITIES

\$20,000,000 Appalachian Electric Power Co. 3½% first mortgage bonds due Dec. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.824% and accrued interest. Offered by Kuhn, Loeb & Co.; Union Securities Corp.; Adams & Peck; American Securities Corp.; Anderson & Strudwick; Baxter, Williams & Co.; Blair, Rollins & Co.; Byrd Brothers; Curtiss, House & Co.; E. S. Dickson & Co. Inc. Doolittle & Co.; Emanuel, Deetjen & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Indianapolis Bond & Share Corp.; Carl M. Loeb, Rhoades & Co.; Mason-Hagan, Inc.; Newhard, Cook & Co.; Sills, Fairman & Harris, Inc.; F. S. Smithers & Co.; Stern Brothers & Co., and Stetson Securities Corp. Oversubscribed.

\*800,000 Arkansas-Missouri Power Co. 4½% first mortgage bonds due Sept. 1, 1983. Purpose, to repay bank loans and for new construction. Sold privately to Northwestern Mutual Life Insurance Co. and Lincoln National Life Insurance Co.

new construction. Sold privately to Northwestern Mutual Life Insurance Co. and Lincoln National Life Insurance Co. 325,000,000 Consolidated Edison Co. of New York, Inc. 3% first and refunding mortgage bonds, series J. due Jan. 1, 1984. Purpose, to repay bank loans and for new construction. Price, 102.77% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Baker, Wets & Co.; Baker, Weeks & Co.; Baker Weeks & Co.; Baird & Co., Inc.; Baker, Watts & Co., Inc.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Curtiss, House & Co.; Dominick & Dominick; Drexel & Co.; Estabrook & Co.; First of Michigan Corp.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Laurence M. Marks & Co.; Lehman Brothers; Mason-Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; R. W. Pressprich & Co.; Riter & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Swiss American Corp.; Union Securities Corp.; Weeden & Co.; Swiss American Corp.; Union Securities Corp.; Weeden & Co.; Swiss American Corp.; Union Securities Council Constant Power of Co. Co. Constant Research Corp.; Weeden & Co., Inc.; White, Weld & Co., and Dean Witter & Co. Oversubscribed.

°200,000 Greenwich Gas Co. 4½% first mortgage bonds, series A, due June 1, 1971. Purpose, to repay bank loans and for new construction. Price, par and accrued interest. Placed privately with Colonial Life Insurance Co. of America.

\*1,200,000 Hartford Gas Co. 3½% first mortgage bonds, series C, due Feb. 1, 1979. Purpose, for general corporate purposes. Placed privately with institutional investors through Putnam & Co. and Cooley & Co.

parabolis with motthroad investors through Putnam & Co. and Cooley & Co.

120,000,000 Michigan Consolidated Gas Co. 33% first mortgage bonds
due Jan. 15, 1979. Purpose, to repay, bank loans and for
new construction. Price, 100,759% and accrued interest.
Offered by Smith, Barney & Co.; Blyth & Co., Inc.; A. C.
Allyn & Co., Inc.; Arthurs, Lestrange & Co.; William
Blair & Co.; Alex. Brown & Sons; Central Republic Co.
(Inc.); Courts & Co.; DeHaven & Townsend, Crouter &
Bodine; Dominick & Dominick; Estabrook & Co.; Fauset,
Steele & Co.; The First Boston Corp.; First of Michigan
Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hauset,
Steele & Co.; Hayden, Miller & Co.; H. Hentz & Co.;
A. M. Kidder & Co.; Kirkpatrick-Pettis Co.; W. C. Langley
& Co.; A. E. Masten & Co.; McDonald & Co.; Merrill,
Turben & Co.; The Milwaukee Co.; F. S. Moseley & Co.;
The Ohio Co.; Pacific Northwest Co.; Rafensperger,
Hughes & Co., Inc.; L. F. Rothschild & Co.; Schmidt,
Poole, Roberts & Parke; Schwabacher & Co.; Chas. W.
Scranton & Co.; Singer, Deane & Scribner; Starkweather
& Co.; Stein Bros. & Boyce; Swiss American Corp.; Dena
Witter & Co.; Wurts, Dulles & Co., and Yarnall, Biddle
& Co. Oversubscribed.

& Co. Oversubscribed.

Northern Illinois Gas Co. 3½% 25-year first mortgage bonds due Jan. 1, 1979. Purpose, to acquire gas utility properties from Commonwealth Edison Co. Price, 102% and accrued interest. Underwritten by The First Boston Corp.; Halsey, Stuart & Co. Inc.; Glore, Forgan & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Ames, Emerich & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker. Watts & Co.; Ball, Burge & Kraus; Barrett, Fitch, North & Co.; A. C. Becker & Co.; Blair, Rollins & Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boetcher and Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brush, Slocumb & Co., Inc.; Burns, Corbett & Pickard, Inc.; H. M. Byllesby & Co. (Inc.); C. F. Caswell & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; John W. Clarke, Inc.; Coffin & Burr, Inc.; Julien Collins & Co.; Curtisk, House & Co.; J. M. Dain & Co.; Cruttenden & Co.; Curtisk, House & Co.; J. M. Dain & Co.; R. L. Day & Co.; Dick & Merle-Smith; Dillon, Read & Co. Inc.; Dominick & Dominick; Doyle, Dillon, Read & Co. Inc.; Dominick & Dominick; Doyle, O'Connor & Co.; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Emanuel,

\*Represents issues placed privately. †Indicates issues sold competitively. †Indicates special offering.

(Continued on page 5)

In the comprehensive table on the following page we compare the January figures with those for the corresponding period in the four years preceding, thus, affording a five-year comparison.

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF

Properties   Pro	-	-			-		-		-			-	_	-	-	-		-	-	-	_	_		-
New Capital   Refunding   Re			Total	8	006,501,100	66,213,500	nocioto to to					à	6			100 000	668,980,333	100,000,000	1 1 1 1 1 1	189 495 000	234,831,046		1 194 316 381	
New Capital Refunding		,	Refunding	\$ 96	200000000000000000000000000000000000000	11,726,500		,					*****			002 107 001	100,401,500	100,000,000		159.495.000	1,391,615		369 288 115	
Professional Common stocks   1934	YEARS		New Capital	\$ 471.000.500		36,013,335									****	261 600 635	000,000,100		1	30,000,000	233,439,431		825.028.266	
Common stocks	FOR FIVE		Total	205,500,500	1,050,000	26,800,908		2 500 000	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							261.504.659		100	3,000,000	85,455,000	172,918,409		522,878,067	
Common stocks   Common stock	- JANUAR)	1951	Refunding	\$ 12,318,000	1000 1000	2,487,818			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							14.805.818				44,735,000	19,394,000		78,934,818	
Common stocks   Common stock	MONTH OF		New Capital	193,162,500	1,050,000	26,800,908		2,500,000						1		246,698,840		3 000 000	200,000	40,720,000	604,426,461		443,943,249	
New Capital Refunding	LON INE		Total	441,044,733	72.279.000	34384,419									1					_			0	
New Capital Domestic—	THE PROPERTY OF THE PARTY OF TH	-1952	Relunding	6,533,200	3,015,000								*			9,548,200								and don Decon
Common stocks	יייייייייייייייייייייייייייייייייייייי		New Capital	434,511,533	69.264.000	35,384,419										543,724,952				38,935,430	1,200,000	000 702 000	250,400,758	-
Common stocks	משוי שויים									290,625						576,914,161						ı	,	
Caperagical Content of JANUARY   New Capital Refunding Total New Capital Domestic—   Domestic—  Domestic—  329,100,000 20,214,521 349,315,521 426,865,948	1	-1953	Retunding \$	16,141,452					1							16,141,452		18,000,000	000	4.938,750		•	10160000	of the Wederel
Common stocks			New Capital	426,863,948	46,282,880	87,335,256				290,625						560,772,709		66,57,5,000	100	385,672,408		015 585 117	***************************************	Tongo and m
Common stocks   Common stock	ONETHON		Total	349,315,521	18,934,950	92,918,761		25,020,000					1		-	486,689,232	98.000,000	19,266,000	000	397,556,630		١.		unicinalities fro
Corporation  Common stocks  Common s	THE CHAPTER	1954	Refunding	20,214,521		225,000										20,439,521			110 000	4,139,700				States and m
MONTH OF JANUARY  Domestic—  Long-term bonds and notes— Short-term bonds and notes— Common stocks  Common stocks  Common stocks  Common stocks  Total corporate  Total corporate  Total corporate  Total corporate  Total corporate  Town Loan and Govt, agencies  Wunticipal—States, cities, dc.  United States Possessions,  Crand total  *These figures do not include fun	20 10 100		New Capital	329,101,000	18,934,950	92,693,761		25,020,000								466,249,711	98,000,000	19,266,000		393,416,930		976,932,641		ids obtained by
Corporate  Domestic  Long-term bonds as Short-term bonds as Short-term constant stocks  Canadian  Long-term bonds as Short-term bonds as Short-term constant stocks  Common stocks  Common stocks  Common stocks  Total corporate  Freferred stocks  Total corporate  Freferred stocks  Common stocks  Total corporate  Freferred stocks  Total corporate  Frem Loan and Govt. age  Wanticipal—States, cities  Wanticipal—States, cities  Wanticipal—States, cities  Wanticipal—States, cities  Wanticipal—States, cities  Wanticipal—States, cities  Wanticipal—States figures do		UARY		nd notes				d notes				d notes				***************************************		1	1	s, &c	8			not include fur
Common Total Total Cranding Short Common Com		ONTH OF JAN	11	-term bonds a	rred stocks	non stocks	1	-term bonds ar	rred stocks	10n stocks	oreign	-term bonds an	-term	ion stocks		corporate	onal Bank	Covernment	eign governmen	I-States, cities	ates Possession	total		hese figures do
		×	Domest	Long	Prefe	Comi	Canadia	Long	Prefe	Comn	Other f	Long	Profe	Comm	,	lotal	Thternati	& Caradian	Farm Lor	Municipa	United St	Grane		

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development. Securities of the Dominion of Canada, its Provinces and municipalities 522,878,067

	Total 94,465,000 399,186,000 15,000,000 20,188,500 28,500,000 628,500,000 878,000	567,763,500	87,224,743 1,087,500 9,667,430 85,135 4,162,027	94,465,000 486,374,743 16,087,500 29,865,330 28,588,135 625,000 13,987,027 663,990,335
	1950 Refunding \$5,000,000 35,400,000 1,287,000	96,675,000	11,726,500	55,000,000 49,489,500 1,287,000 2,645,000
RS	New Capital \$ 539,465,000 361,407,000 15,000,000 26,500,000 27,180,000	471,088,500	75.488.243 1,087,500 9,667,430 85,135 4,162,027	39,465,000 436,905,243 16,087,500 28,578,930 28,578,135 625,000
FIVE YEARS	Total \$ \$ 39,350,000 1330,300,000 1330,300,000 10,000,000 2,284,000 17,304,500 3,667,000	208,000,500	5.065.500 10.948.150 299,850 18.972.408 17.168.250 52,454,188	44.415.500 141.248.150 10,299,850 2.284.000 36.326,908 3.667.000 23,263,250 261,504,658
NUARY FOR	Refunding 8 7,228,000 6,080,000	12,318,000	200,000 300,000 1,987,818 2,487,818	7,438,000 5,380,000 1,987,818
THE MONTH OF JANUARY FOR	New Capital 39.380,000 123.682,000 123.682,000 10,000,000 2,284,000 12,224,500 3,667,000 5,095,000	195,682,500 50,000 1,000,000 1,050,000	5.065.500 10,748.150 229,850 18,672,408 15,180,432 49,966,340	44,415,500 10,299,850 2,294,000 30,946,008 3,667,000 21,275,432 246,698,840
THE MON	Total \$ 17,020,000 145,478,333 162,500,000 1,050,000 1,0	2,565,000	24,434,277 19,325,000 48,643,092 7,093,880 7,093,880 8,161,200 8,161,200	17,020,000 181,825,000 140,639,492 1,050,000 1,050,000 33,161,200
UNITED STATES FOR	1952 Refunding S 1,200,000 1,740,600 1,740,600	002525	3,015,000	4,755,600 4,755,600 3,552,600 9,546,200
UNITED S	New Capital 17 020,000 144,278,333 162,500,000 88,255,800 1,050,000 1,050,000	2,565,000	24,434,277 18,335,000 45,638,092 7,099,850 8,161,200	17,020,000 181,825,000 181,825,000 135,823,832 1,098,830 1,090,000 29,568,600
JES IN THE	Total \$ 39.780,000 105,015,000 105,015,000 105,780,000 3.426,500 25,000,000 25,000,000 25,000,000 442,000 442,000	PD#/cpp/c	116,974,317 1,450,000 5,962,063 1,620,760 	39.780,000 1,450,000 1,450,000 3.012,063 107,379,660 25,000,000 4,130,441 40,745,980 67,745,980
DRATE ISSU	14,000,000 14,000,000 14,001,000			2,141,452
CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN	New Capital 25,780,000 105,015,000 105,015,000 124,908,548 124,908,548 13,426,500 25,000,000 25,000,000 36,975,000 42,8,873,948		116,974,517 1,450,000 5,922,063 1,620,760 4,130,441 3,770,980	221,699,177 1,450,000 1,450,000 130,870,611 107,379,660 25,000,000 4,130,441 46,745,980 560,772,709
UPING OF	Total S 47.950,000 229.200,000 5.300,000 5.300,000 5.300,000 5.300,000 6.350,000 6.350,000 6.350,000 7374,335,521	000'009	83,724,535 299,500 5,882,510 14,818,616 222,715 300,000 6,545,435	292.994.935 5.599,500 34.948.031 70.918.616 1.082.715 32.895,435 486,689,232
R AND GRO	Refunding S 7,000,000 7,000,000		225,000	7,000,000
CHARACTE	New Capital \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	200,000	83,744,035 229,500 14,88,616 722,715 75,000 6,545,435	285,994,935 5,594,935 5,594,935 21,773,510 70,118,616 70,118,616 75,000 32,895,435 466,249,711
	Long-Term Bonds and Notes— Railroads Railroads Railroads Reubine utilities Iron, steel, coal, copper, etc. Iron, buildings, etc. Iron, buildings, etc. Iron, coal, coa	Short-Term Bonds and Notes— Railroad. Public utilities. Public utilities. Public utilities. Public utilities. Public utilities. Rotors and accessorites. Motors and accessorites. Land, Buldings, etc. Rubber Rubber Rubber Rubber Rubber Rubber Total Total	Public utilities.  Tron, seel, oosl, coper, etc.  Equipment manufacturers.  Motors and accessories.  Motors and accessories.  Onle industrial and manufacturing.  Onle Shipping.  Investment trusts, trading, holding, etc.  Miscellaneous.  Total.	Fubilities

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Continued from page 3)

Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Parwell, Chapman & Co.; First of Michigan Corp.; First Securities Co. of Chicago; First Southwest Co.; Foster & Marshall; Fulton, Reid & Co.; Goldman, Sachs & Co.; Goodbood; & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Carter H. Harrison & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; Howard, Well, Labouisse, Friedrichs & Co.; Henry Herrman & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Mrivapartick-Pettis Co.; Kunn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Memorial & Co.; McMaster Hutchinson & Co.; Memorial & Co.; McMaster Hutchinson & Co.; Memorial & Co.; Memorial & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tuily & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Mossley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; David A. Noyes & Co.; Alfred O'Gara & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putham & Co.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co., Inc.; Robinson and Lukens; Rodman & Linn; Rogers & Tracy. Inc.; L. F. Rothschild & Co.; Salona Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Soct, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co

Wood, Strutners & Co., and F. S. Yantis & Co., Inc. Oversubscribed.

Oversubscribed.

Obhio Edison Co. 34% first mortgage bonds due Jan. 1. 1984. Purpose, for new construction. Price, 101.93% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Anderson & Strudwick; Aspden, Robinson & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Stockton Broome & Co.; Burnham & Co.; City Securities Corp.; Clayton Securities Corp.; Coley & Co.; Courts & Co.; Dick & Merle-Smith; Charles H. Drew & Co.; Este & Co.; Dick & Merle-Smith; Charles H. Drew & Co.; Este & Co.; Dick & Merle-Smith; Charles H. Drew & Co.; Este & Co.; Dick & Merle-Smith; Charles H. Drew & Co.; Kaiser & Co.; Heller, Bruce & Co.; Foster & Marshall; Freeman & Co.; Gregory & Son. Inc.; Hallgarten & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Heller, Bruce & Co.; John B. Joyce & Co.; Kaiser & Co.; Lacendar & Co.; Lac

\*10,000,000 Oklahoma Natural Gas Co. 3.7% first mortgage bonds due 1979. Purpose, to repay bank loans. Placed privately with John Hancock Mutual Life; Aetna Life; Provident Mutual of Philadelphia; General Electric Pension Fund; Connecticut General Life; Pidelity Mutual; Lincoln National Life; Life Insurance Co., of Virginia; and Home Life Insurance Co.

Life Insurance Co.

425,000,000 Public Service Co. of Indiana, Inc. 33% first mortgage bonds, series K, due Jan. 1, 1934. Purpose, to repay bank loans and for new construction. Price, 102% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Bear. Stearns & Co.; Branch, Cabell & Co.; Stockton Broome & Co.; Burnham & Co.; Byrd Brothers; Clayton Securities Corp.; C. C. Collings & Co., Inc.; Cooley & Co.; Courts & Co.; E. L. Day & Co.; Dick & Merle-Smith; Charles H. Drew & Co.; Dreyfus & Co.; Equitable Securities Corp.; Este & Co.; First of Michigan Corp.; Poster & Marshall. Freeman & Co.; Leonard A. Frisbie Co.; Gregory & Son, Inc.; J. B. Hanauer & Co.; Heller, Bruce & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co., Inc.; Kaiser & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; Reinholdt & Gardner; Julius A. Rippel, Inc.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; R. C. Schmertz & Co., Inc.; Schwabacher & Co.; Shaughnessy & Co., Inc.; Stern, Frank, Meyer & Fox; Stokes & Co.; Talmage & Co.; Thomas & Co.; Van Alstyne, Noel & Co., Inc.; Oversubscribed.

Washington Gas Light Co. 3%% 25-year refunding mort-gage bonds due Dec. 1, 1978. Purpose, refunding. Placed privately with Bankers Trust Co. and four insurance companies.

\$209 200 000

### IRON, STEEL, COAL, COPPER, ETC.

\$300,000 Cuban American Minerals Corp. 6,000 certificates of participation. Purpose, for purchase of mineral rights and for general corporate purposes. Price, \$50 per certificate. Offered by James T. De Witt & Co., Inc. "as a speculation."

\*5,000,000 Pittsburgh Steel Co. 4¾% first mortgage bonds due Dec. 1 1973. Purpose, for expansion. Placed privately with Met-tropolitan Life Insurance Co.

### OTHER INDUSTRIAL AND MANUFACTURING

\*\$625,000 American Iron & Machine Works Co. 5% sinking fund notes. Purpose, for general corporate purposes. Placed privately with New England Mutual Life Insurance Co.

Campbell (Harry T.) Sons' Corp. promissory notes due 1963. Purpose, for expansion and working capital. Placet privately with The Mutual Life Insurance Co. of New York

23,000,000 Consolidated Chemical Industries, Inc. 3.70% promissory notes due 1955-1968, Purpose, for new construction, Placed privately with four insurance companies, including Equi-table Life Assurance Society of the United States.

\*1,500,000 Cottrell (C. B.) & Sons Co. 4½% promissory note dated Jan. 13, 1954 and due in instalments to and including Jan. 1, 1969. Purpose, for acquisition and working capital. Sold to an insurance company.

149,000 Cramer (R. W.) Co. finc. 6% 10-year convertible debentures, due 1964 and 5,960 shares of common stock (no par) in units of \$100 of debentures and four shares of stock. Purpose, for new machinery and equipment.

Price, \$200 per unit. Offered by company for subscription by the bloodless sufficient and appropriate the company of by stockholders without underwriting.

\*1,717,521 Dr. Pepper Co. 4% real estate note due to 1967. Purpose, refunding. Placed privately with Southwestern Life Insurance Co

7,800,000 Marquette Cement Manufacturing Co. 4.10% promissory notes, due Jan. 1, 1962 to Jan. 1, 1974, inclusive. Purpose, refunding (\$5,000,000) and for expansion (\$2,800,000). Placed privately.

\*2,500,000 National Motor Bearing Co., Inc. 4½% promissory notes, due Jan. 15, 1969. Purpose, to repay bank loans, and for modernization and re-tooling. Placed privately with Prudential Insurance Co. of America through Blyth & Co., Inc.

\*9,000,000 Robertshaw-Fulton Controls Co. 4.10% sinking fund notes, due Jan. 1, 1969. Purpose, refunding (\$6,497,000) and for general corporate purposes (\$2,203,000). Placed privately with three institutional investors.

\*2,000,000 Warner & Swasey Co. 44% promissory notes, due Dec.
1, 1969. Purpose, to retire bank loans and for general corporate purposes. Placed privately with Prudential Insurance Co. of America.

\*194,000 Whitaker Cable Corp. 4½% first mortgage loan. Purpose, to make investment in Whitaker Metais Corp. and for working capital. Placed privately.

\$29,085,521

\$55,000,000 Atlantic Refining Co. 31/4 % 25-year sinking fund debentures, due van. 15, 1979. Purpose, to repay bank loans and for expansion program. Price, 101% and accrued interest. Underwritten by Smith, Barney & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Arnhold and S. Bleichroeder, Inc.; Baker, Weeks & Co.; A. B. Becker & Co. Inc.; Bioren & Co.; Blair, Rollins & Co. Inc.; William Blair & Co.; Bluint Ellis & Simmons; Blyth & Co., Inc.; J. C. Bradford & Co., Alex. Brown & Sons, Brown, Lisle & Marshall; Butcher & Sherrerd; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; C. C. Collings & Co., Inc.; Julien Collins & Co.; Courts & Co.; DeHaven & Townsend, Crouter & Bodine; R. S. Dickson & Co., Inc.; Dixon & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodwyn & Olds; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hornblower & Weeks; Hulme, Applegate & Humphrey, Inc.; W. E. Hutton & Co.; Thu. Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonald & Co.; McCormick & Co.; Co.; McDonald & Co.; McDonald & Co.; McCormick & Co.; Schinh, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; Schonal & Co.; McDonald & Co.; McCormick & Co.; Schonal & Co.; McCormick & Co.; Schon

\*600,000 Progas of Canada, Inc. 5½% subordinated income notes due Nov. 1, 1963 (with warrants). Purpose, for expansion. Placed privately through Burnham & Co.

\$55,600,000

LAND, BUILDINGS, ETC.

\$500,000 Fairview Hospital Association, Minneapolis, Minn. first mortgage 3½%, 3¾%, 4% and 4¼% bonds, series A. dated Dec. 1, 1953 and due Dec. 1, 1954 to 1968, inclusive. Purpose, fore new construction. Price, to yield 3.50% to 4.15%, according to maturity. Offered by B. C. Ziegler & Co.

350,000 St. Olaf's Catholic Church of Minneapolis, Minn, 4¼% coupon notes dated Jan. 1, 1954 and due Jan. 1, 1964. Purpose, for new construction. Price. 100% and accrued interest. Offered by Keenan & Clarey, Inc.

### MISCELLANEOUS

°\$7,000,000 Columbia Broadcasting System, Inc. 4¼% promissory notes due Jan. 15, 1973. Purpose, for general corporate purposes. Placed privately with Prudential Insurance Co. of America and Metropolitan Life Insurance Co.

\*15,000,000 Greyhound Corp. 4% % 20-year promissory notes, series A, due Jan. 15, 1974. Purpose, to increase investments. Placed privately with Metropolitan Life Insurance Co., New York Life Insurance Co. and 18 other institutional investors.

300,000 Mutual Finance Co. 10-year 6% convertible subordinated debentures, series A, due Jan. 1, 1964. Purpose, for working capital and to repay bank loans. Price, 100% and accrued interest. Offered by Louis C. McClure & Co.

300,000 Petroleum Service, Inc. 6% convertible debentures due
Dec. 31, 1963. Purpose, for working capital and expansion
program. Price, at par. Offered by company for subscription by preferred stockholders. Underwritten by Garrett
& Co.

27,50,000

Ritter Finance Co., Inc. 5½% subordinated sinking fund debentures due Jan. 1, 1966 (with warrants to purchase 100,000 shares of class B stock) in units of \$1,000 of debentures and a warrant to purchase 100 shares. Purpose, to reduce bank loans and for working capital, etc. Price, \$1,000 per unit, plus accrued interest. Underwritten by Stroud & Co., Inc.; Boening & Co.; Balir, Rollins & Co. Inc.; Hallowell, Suizberger & Co.; Battles & Co., Inc.; Suplee, Yeatman & Co., Inc.; Thomas & Co.; Rambo, Close & Kerner, Inc.; Booker Brothers, Inc.; Bioren & Co.; Thayer, Baker & Co.; Paul & Lynch; J. S. Hope & Co., and S. K. Cunningham & Co., Inc.

\*2,750,000 Suburban Propane Gas Corp. 4¾% sinking fund debentures due Jan. 1, 1969. Purpose, for further acquisitions. Placed privately, through Eastman, Dillon & Co., with Massachusetts Mutual Life Insurance Co.; New York Life Insurance Co.; The Guardian Life Insurance Co. America; Connecticut General Life Insurance Co. The Fidelity Mutual Life Insurance Co.; and Employees' Retirement System of the Atlantic Refining Co.

# Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

OIL

\*\$500,000 Progas of Canada, Inc. 5% promissory serial notes due Sept. 4 1958. Purpose, for expansion. Placed privately through Burnham & Co.

Farm Loan and Government Agency Issues

\$40,000,000 Central Bank for Cooperatives 21/6% collateral trust debentures dated Feb. 1, 1954 and due Feb. 1, 1955. Purpose, refunding. Price, 100% and accrued interest. Offered by Macdonald G. Newcomb, fiscal agent.

75,310,000 Federal Intermediate Credit Banks 1.90% consolidated debentures dated Feb. 1, 1954 and due Nov. 1, 1954. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

### Canadian Government

Canadian Government

Montreal (City of), Canada 1954 United States Currency issue debentures (bearing interest of 3½% to 4%) due Oct. 1, 1956-1972, inclusive. Purpose, for local improvements. Pride, 100.2492% and accrued interest. Offered by Shields & Co.; Halsey, Stuart & Co. Inc.; Savard & Hart; Bell, Gouinlock & Co., Ltd.; Burns Bros. & Denton, Inc.; Coffin & Burr, Inc.; Courts & Co.; Ferris & Co.; Field, Richards & Co.; Gregory & Son, Inc.; H. Hentz & Co.; Hornblower & Weeks; Charles King & Co.; Mackall & Coe; A. E. Masten & Co.; McDonald & Co.; Wm. J. Mericka & Co., Inc.; Merrill, Turben & Co.; Mills, Spence & Co. Inc.; Meryll, Turben & Co.; Mills, Spence & Co. Inc.; Meryll, Turben & Co.; Mills, Spence & Co. Inc.; Service, Hanseatic Corp.; Piper, Jaffray & Hopwood; Shearson, Hammill & Co.; Singer, Deame & Scribner; F. S. Smithers & Co. and Townsend, Dabney & Tyson. Oversubscribed.) Montreal (City of), Canada 1954 United States currency issue 3% to 3%% debentures, due Oct. 1, 1954-1964, inclusive. Purpose, for public works. Price. 100.2492% and accrued interest. Offered by same bankers who offered \$11.266,000 United States currency issue debentures due 1956-1972, inclusive (see preceding entry).

### STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

### PUBLIC UTILITIES

\$1,500,000 Central Illinois Electric & Gas Co. 15,000 shares of 4.80% cumulative preferred stock, series D (par \$100). Purpose, for new construction. Price, at par and accrued dividends. Underwritten by Stone & Webster Securities Corp.; Allen & Co.; A, C, Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W, Baird & Co., Inc.; Central Republic Co. (Inc.); Fulton, Reid & Co.; Hornblower & Weeks; The Illinois Co; and Dean Witter & Co. Oversubscribed.

Subscribed.

Cincinnati & Suburban Bell Telephone & Co. 312,812 shares of capital stock (par \$50). Purpose, for new construction and repay bank loans. Price, at par. Offered by company for subscription by stockholders, without underwriting.

writing.

Consumers Power Co. 679,436 shares of common stock (no par). Purpose, for construction program. Price, \$36.75 per share to stockholders and \$39.50 to public. Offered by company for subscription by common stockholders and employees. Unsubscribed underwritten by Harjiman, Ejpley & Co., Inc.; The First Boston Corp.; Blair, Rollins & Co., Inc.; Lee Higginson 124.973.967

(Continued on page 6)

\*Represents issues placed privately. #Indicates issues sold competitively. #Indicates special offering.

### (Continued from page 50)

(Continued from page 50)

Corp.; Wood, Struthers & Co.; Estabrook & Co.; A. M. Kidder & Co.; Bache & Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Baker, Weeks & Co.; Boenning & Co.; Emanuel, Deetjen & Co.; Lester, Ryons & Co.; Morrill, Turben & Co.; Stern Brothers & Co.; Swiss American Corp.; Blunt Ellis & Simmons; Bosworth, Sulvan & Co., Inc.; Brooke & Co.; Brown, Lisle & Marshall; Burgess & Letth; Lee W. Carroll & Co.; Julien Collins & Co.; Cooley & Co.; Elkins, Morris & Co.; Goodbody & Co.; Hayden, Miller & Co.; H. Hentz & Co.; J. J. B. Hilliard & Son; Laird & Co.; John C. Legg & Co.; McCormick & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; New York Hanseatic Corp.; Singer, Deane & Scribner; Sutro & Co.; Van Alstyne, Noel & Co.; Arthurs, Lestrange & Co.; Trhe Illinois Co.; Janney & Co.; Kay, Richards & Co.; Irving Lundborg & Co.; Richard W. Clarke Corp.; Crowell, Weedon & Co.; Dehaven & Townsend, Crouter & Bodine; Ellis, Holyoke & Co.; Pauset, Steele & Co.; Hanrahan & Co.; Henry Herrman & Co.; Kaiser & Co.; Kirkpatrick-Pettis Co.; Carl McGlone & Co., Inc.; McJunkin, Patton & Co.; Penington, Colket & Co.; Stern, Frank, Meyer & Fox; Sietson Securities Corp.; Stokes & Co.; Ja S. Strauss & Co.; Suplec, Yeatman & Co., Inc.; Thayer, Baker & Co.; Westheimer and Co.; J. R. Williston & Co.; Inc.

- 4,000,000 General Telephone Co. of California 200,000 shares of 5% cumulative preferred stock (par \$20). Purpose, for new construction. Price, at par. Underwritten by Paine, Webber, Jackson & Curtis and Mitchum, Tully & Co. Oversubscribed.
- 482,995 Greenwich Gas Co.; 75,468 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$6,40 per share. Offered by company for subscription by common stockholders. Underwritten by F. L. Putnam & Co.

  34,000,000 Iowa-Illinois Gas & Electric Co. 40,000 shares of \$4.22 cumulative preferred stock (par \$100). Purpose, for new construction. Price, at par and accrued dividends Offered by Merrill Lynch, Pierce, Fenner & Beane: White, Weld & Co.; Drexel & Co.; Eastman, Dillon & Co.; Laurence M. Marks & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; G. H. Walker & Co.; Bacon, Whipple & Co., and William Blair & Co. Oversubscribed.
- William Blair & Co. Oversubscribed.

  7,327,450 Kansas City Power & Light Co. 225,460 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price. \$32.50 per share. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White. Weld & Co.; A. C. Allyn and Co., Inc.; Bear, Stearns & Co.; Coffin & Burr, Inc.; Hallgarten & Co.; Stern Brothers & Co.; Spencer Trask! & Co.; G. H. Walker & Co.; Dean Witter & Co.; Goodbody & Co.; E. F. Hutton & Co.; Newhard, Cook & Co.; Barret, Flitch, North & Co.; Burke & MacDonald; Kirkpatrick-Pettis Co., and H. O. Peet & Co. Oversubscribed.
- 7,000,000 Kansas City Power & Light Co. 70,000 shares of 4.20% cumulative preferred stock (par \$1009. Purpose, to repay bank loans and for new construction. Price, \$101 per share and accrued dividends, Underwritten by Blyp for Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Merill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Bear, Stearns & Co.; Coffin & Burr, Inc.; Hallgarten & Co.; Stern Brothers & Co.; Spencer Trask & Co.; G. H. Walker & Co.; Dean Witter & Co.; Goodbody & Co.; E. F. Hutton & Co.; Newhard, Cook & Co.; Barret, Fitch, North & Co.; Burke & MacDonald; Kirkpatrick-Pettis Co., and H. O. Peet & Co. Oversubscribed.

Goodbody & Co.; E. F. Hutton & Co.; Newhard, Cook & Co.; Barret, Fitch, North & Co.; Burke & MacDonald; Kirkpatrick-Pettis Co., and H. O. Peet & Co. Oversubscribed.

3 Ohio Edison Co. 527,830 shares of common stock (par \$12). Purpose, for property additions and improvements. Price, \$35,75 per share. Offered by company for subscription by common stockholders. Underwritten by White, Weld & Co.; Allen & Company; Coffin & Burr, Inc.; Dick & Merle-Smith; Halle & Stieglitz; Ladenburg, Thalmann & Co.; Laurence M. Marks & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Auchincloss, Parker & Redpath; Baker, Weeks & Co.; Bateman, Eichier & Co.; William Blair & Co.; E. L. Day & Co.; Hirsch & Co.; The Ullinois Co.; Lester, Ryons & Co.; Loewi & Co.; Pacific Northwest Co.; Putnam & Co.; Relpholdt & Gardner; Chas. W. Scranton & Co.; Bingham, Walter & Hurry, Inc.; Brush, Slocumb & Co., Inc.; Cohu & Co.; Crowell, Weedon & Co.; Dempsey-Tegeler & Co.; Elworthy & Co.; Clement A. Evans & Co., Inc.; Chou & Co.; Parrish & Co.; Rotan, Mosle and Cooper; Scott. Horner & Mason, Inc.; Scott & Stringfellow; Robert L. Whittaker & Co.; Adams & Peck; J. C. Bradford & Co.; Branch, Cabell & Co.; George R. Cooley & Co., Inc.; J. M. Dain & Co.; Deser, Robertson & Pancoast; Farwell, Chapman & Co.; Foster & Marshall; Hamiin & Co.; Sutro & Co.; Sutro & Co.; Underwood, Neuhaus & Co.; Burst, Inc.; Allison-Williams Go.; Baker, Simonds & Co.; Burret, Flich, North & Co.; Corge D. B. Bonbright & Co.; Bourst, Inc.; Allison-Williams & Co.; Baker, Simonds & Co.; Barret, Flich, North & Co.; Corge D. B. Bonbright & Co.; Bourst, Inc.; Allison-Williams, Maynard & Co.; Bourst, Inc.; Allison-Williams & Co.; Baker, Simonds & Co.; Barret, Flich, North & Co.; Corge D. B. Bonbright & Co.; Bourst, Inc.; Allison-Williams & Co.; Baker, Simonds & Co.; Barret, Flich, North & Co.; Corge D. B. Bonbright & Co.; Bourst, Inc.; Chlison-Williams & Co.; Barret, Flich, North & Co.; Corge D. B. Bonbright & Co.; Bourst, Inc.; Chlison-Williams & Co.; Barret, Flore, Williams & Co

\$83,794,935

### IRON, COAL, COPPER, ETC.

\$299,500 Continental Divide Uranium Co., Inc. 599,000 shares of common stock (par 10 cents). Purpose, for exploration cents per share. Offered by Israel & Co. "as a specula-and drilling expenses and working capital. Price, 50

### OTHER INDUSTRIAL AND MANUFACTURING

- \$120,000 A & B Commercial Finishing Co., Inc. 120,000 shares of class A common stock (par \$1). Purpose, to purchase equipment and for working capital. Price, at par. Offered by White & Co. to residents of Oklahoma.
- 1879,948 Amalgamated Growth Industries, Inc. 149,974 shares of common stock (par 10 cents). Purpose, to acquire patents, etc. and for working capital. Price, \$2 per share. Offered by R. A. Keppler & Co., Inc. "as a speculation."

  149,000 Cramer (R. W.) Co., Inc. 5,960 shares of common stock (no par). See under "Long-Term Bonds and Notes" in a preceding column.
- Diamond Bros. Co. 199,800 shares of common stock (par 50 cents). Purpose, for expansion and working capital. Price, \$1.50 per share. Offered by Capper & Co. "as a speculation."
- Price, \$1.50 per snare. Onlete by Copper.

  300,000 Fiber Glass Plastics Corp. 200,000 shares of class A stock (par 10 cents). Purpose, for expansion, equipment and working capital. Price, \$1.50 per share. Offered by Actne Securities Corp. on a "best-efforts" basis.

  225,000 International Soya Corp. 150,000 shares of common stock (par \$1]. Purpose, for working capital, etc. Price, \$1.50 per share. Offered to public by company, without underwriting.
- 40,000 Machol Edge Index, Inc. 400 shares of 10% cumulative preferred stock (par \$100). Purpose, for working capital, etc. Price, at par. Offered to public by company, without underwriting.
- 3.400,000 Marquete Cement Manufacturing Co. 100,000 shares of common stock (par \$10.) Purpose, for expansion. Price, \$34 per share. Underwritten by A. G. Becker & Co. Inc.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Robert W. Baird & Co., Inc.; william Blair & Co.; Blyth & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Dewar, Robertson & Pancoast; Equitable Securities Corp.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hickey & Co., Inc.; The Illinois Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; McCormick & Co.; The Illinois Co.; Newhard, Cook & Co.; The Ohio Co.; Piper, Jaffray & Hopwood; Shillinglaw, Bolger & Co.; Sills, Fairman & Harris, Inc.; Stern Brothers & Co.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Union Securities Corp.; Vietor, Common, Dann & Co.; Dean Witter & Co. and Woolfolk & Shober.
- 250,000 Saaty Fuel Injector Co. 50,000 shares of common stock (par \$1). Purpose, for new plant and equipment and to repay bank loan. Price, \$5 per share. Offered by d'Avigdor Co. "as a speculation."
- 297,000 Stone Corp. of America, Inc. 99,000 shares of common stock (par 20 cents). Purpose, for working capital. Price, \$3 per share. Offered by company to public, without underwriting.
- underwriting.

  181,862 Triplex Corp. of America 75,776 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$2.40 per share. Offered by John R. Lewis, Inc.

  300,000 Wallace Container Co. 75,000 shares of class A common stock (par \$4). Purpose, for expansion. Price, at par. Offered by The First California Co., Inc.; Bateman, Eichler & Co.; and Lester, Ryons & Co. "as a speculation."

\$5.862.510

Offered by The First California Co., Inc.; Bateman, Eichler & Co.; and Lester, Ryons & Co. "as a speculation."

55,862,510

OIL

\$12,500,000

Colorado Oil & Gas Corp. 1,000,000 shares of common stock (par \$3.) Purpose, for acquisition and development of properties, etc. Price, \$12,50 per share. Underwritten by Union Securities Corp.; A. C. Allyn & Co., Inc.; Arthurs, Lestrange & Co.; Atwill & Co.; Auchincioss, Parker & Recipath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; The Bankers Bond Co., Inc.; Jack M. Bass & Co.; A. G. Bateman, Eichler & Co.; Baxter, Williams & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & School, Co.; Blair, Rollins & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co.; Co.; Co.; Co.; Boxton, Inc.; Blair, Rollins & Co.; Co.; Co.; C. C. Cassell & Co., Inc.; Central Republic Co. (Inc.); Don A. Chapin Co.; Clark, Landstreet & Kirkpatrick, Inc.; John W. Clarke, Inc.; John Co.; Co.; J. M. Dain & Co.; Courts & Co.; Cruttenden & Co.; J. M. Dain & Co.; Courts & Co.; Cruttenden & Co.; J. M. Dain & Co.; Courts & Co.; Cruttenden & Co.; J. M. Dain & Co.; Courts & Co.; Cruttenden & Co.; Ope, O'Connor & Co.; Francis I. dulpont & Co.; A. G. Edwards & Sons; Eppler, Guerin & Turner; Equitable Securities Corp.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; The First Cleveland Corp.; First Southwest Co.; Fridley & Hess; Creston H. Funk & Co.; Robert Garrett & Sons; Garrett-Bromfield & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hollowell, Sulzberger & Co.; Henry Herrman & Co.; Hickey & Co.; Ladenburg, Thalmann & Co.; Carl Mc., Olinson, Lane, Space and Co., Inc.; Midder, Peabody & Co.; Ladenburg, Thalmann & Co.; Carl, Mc., Co.; Maraches & Co.; Johnson, Lane, Space and Co., Inc.; Midder, Peabody & Co.; Ladenburg, Thalmann & Co.; Carl, Mc., Co.; Maraches & Co.; Leeter, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Ladenburg, Thalmann & Co.; Lazard Perres & Co.; Leeter, Mreter & Christensen, Inc.; Rauscher, Pierce & Co., Inc.; Midder, Peabody & Co.; Ladenburg, Thalmann & Co.; Ca

tion by public without underwriting "as a speculation."
7,800 Mon-Dak Oil, Inc. 7,800 shares of class A common stock (no par). Purpose, for general corporate purposes. Price, \$1 per share. Offered by company to public, without underwriting, "as a speculation."
800.000 Saint Anne's Oil Production Co. 160,000 shares of common stock (par \$1). Purpose, to acquire stock of Neb-Tex Oil Co.; to repay loans and for general corporate purposes. Price, \$5 per share. Underwritten by Sills, Fairman & Harris, Inc.
150,000 Western Empire Petroleum Co. 3,000,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, five cents per share. Offered by Coombs & Co.

275,000 Wyoming Oil Co. 5,000,000 shares of common stock (par five cents). Purpose, to repay loans and for drilling costs. Price, 5½ cents per share. Offered by Robert W. Wilson, Denver. Colo. "as a speculation," following prior offer to stockholders.

\$14,818,616

- 14,818,616

  LAND, BUILDINGS, ETC.

  \$182,715 CorpAmerica, Inc. 12,181 shares of class A common stock (par \$10). Purpose, for working capital and expansion. Price, \$15 per share. Offered by Laird, Bissell & Meeds. Oversubscribed. This is in addition to offer to stockholders of 7,819 shares, rights to which expired on Feb. 3, 1954.
  - 50,000 Shawano Development Corp. 40,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$1.25 per share. Offered by McGrath Securities Corp. All

\$232.715

### RUBBER

\$300,000 Woonsocket Rubber & Plasties Products Co., Inc. 100.000 shares of common stock (par \$2.50). Purpose, refunding (\$225,000) and for working capital (\$75,000). Price, \$3 per share. Underwritten by Barrett & Co.

### MISCELLANEOUS

- MISCELLANEOUS

  \$40,000 Army-Navy House, Inc. 4,000 shares of 6% cumulative preterred stock 'par \$100. Purpose, for fixed assets and working capital. Price, at par. Offered by company to public without underwriting, to residents of Florida only.

  610,000 Automobile Banking Corp. 61,000 shares of 6% cumulative convertible preferred stock, series B 'par \$100. Purpose, for working capital. Price, at par. Underwritten by Bioren & Co.; H. G. Kuch & Co.; Reed Lear & Co.; Charles A. Taggart & Co. Inc.—and Barrett Herrick & Co., Inc. Oversubscribed.

  300,000 Charge-It Systems, Inc. 30,000 shares of 6% cumulative convertible preferred stock (par \$100. Purpose, for expansion and working capital. Price, at par. Offered by Daggett Securities, Inc.

  300,000 Fidelity Trust of America (Tex.) 30,000 shares of com-

- pansion and working capital. Price, at par. Offered by Daggett Securities, Inc.

  300,000 Fidelity Trust of America (Tex.) 30,000 shares of common stock (no par). Purpose, for working capital. Price, \$10 per share. Offered by Boylen, Kasper & Co. principally to residents to Texas.

  300,000 General Finance Co., Phoenix, Ariz. 187,500 shares of class A common stock (par \$1). Purpose, to make loans. Price, \$1.60 per share. Offered by company to public, without underwriting.

  300,000 Magnolia Park, Inc. 300,000 shares of common. stock (par 10 cents). Purpose, for improvements and working capital. Price, \$1 per share. Offered by Gearhart & Otis, Inc.; Hunter Securities Corp.; and T. J. Feibleman & Co. Completed.

  136,435 Ritter Finance Co., Inc. 2,099 shares of 5½% cumulative preferred stock (par \$1) in units of one share of preferred and 10 shares of common stock, Purpose, to reduce bank loans and for working capital. Price, \$65 per unit. Offered by company to public, without underwriting.
- Suburbabn Propane Gas Corp. 26,800 shares of 5.2% cumulative convertible preferred stock, 1954 series (par \$50). Purpose, to finance acquisitions. Placed privately.
- cumulative convertible preferred stock, 1954 series (par \$50). Purpose, to finance acquisitions. Placed privately. 174,000 Western Casualty & Surety Co. 138,000 shares of capital stock (par \$5). Purpose, for working capital. Price, \$23 per share. Underwritten by Kidder, Peabody & Co.; Prescott, Wright, Snider Co.; White, Weld & Co.; A. G. Becker & Co. Inc.; Geyer & Co., Inc.; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; McCormick & Co.; McDonald & Co.; Piper, Jaffray & Hopwood; Stern Brothers & Co.; Blunt Ellis & Simmons; Cruttenden & Co.; Clement A. Evans & Co., Inc.; Newhard, Cook & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Sills, Fairman & Harris, Inc.; Loewi & Co.; Rouse, Brewer & Becker; Wagenseller & Durst, Inc.; Watling, Lerchen & Co.; Barret, Fitch, North & Co.; Lester, Ryons & Co.; Lucas, Eisen & Waeckerle, Inc.; Beccroft, Cole & Co.; Buffett-Falk & Co.; Julien Collins & Co.; T. C. Henderson & Co.; Oversubscribed. These shares are in addition to 12,000 shares offered to minority stockholders, subscription rights to which expired Feb. 1, 1954

  45,000 Wilhelmina Adams, Inc. 4,500 shares of common stock (no par). Purpose, for expansion and working capital. Price, \$10 per share. Offered by company to public, without underwriting.

\$6,545,435

### Issues Not Representing New Financing

- \$2,955,705 Acme Steel Co. 139,092 shares of common stock (par \$10).

  Price, \$21.25 per share. Offered by F. S. Moseley & Co.;
  A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Glore, Forgan & Co.; and Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

  - 23,850 Alabama-Tennessee Natural Gas Co. 1,800 shares of common stock (par \$1). Price, \$13.25 per share. Offered by Scott, Horner & Mason, Inc. All sold.

    532,400 Atlantic City Electric Co. 17,600 shares of common stock (par \$10). Price, \$30.25 per share. Offered by Stroud & Co., Inc. Completed.
- †502,500 Burroughs Corp. 30,000 shares of common stock (par \$ Price, \$16.75 per share. Offered by Kidder, Peabody Co. Oversubscribed.
- California Oregon Power Co. 2,500 shares of common stock (par \$20). Price, \$28 per share. Offered by Blyth & Co., Inc. Completed.
- 10c. Completed.

  328,000 Dewey & Almy Chemical Co. 16,000 shares of common stock (par \$1). Price, \$20.50 per share. Offered by Paine Webber, Jackson & Curtis. Completed.

  840,750 Eitel-McCullough, Inc. 114,000 shares of capital stock (par \$1). Price, \$7.37½ per share. Offered by Schwabacher & Co.; Walston & Co.; and J. Barth & Co. Oversubscribed
- subscribed.

  General Gas Corp. 18,000 shares of common stock (par \$5).

  Price, \$16.50 per share. Offered by Kidder, Peabody & Co.

- Price, \$16.50 per share. Offered by Kidder, Peabody & Co. All soid.

  441,664 General Shoe Corp. 10.707 shares of common stock (par \$1). Price, \$41.25 per share. Offered by Smith, Barney & Co. Oversubscribed.

  469,875 Interprovincial Pipe Line Co. 21,000 shares of common stock (par \$5). Price, \$22.37½ per share. Offered by Goldman, Sachs & Co. Oversubscribed.

  198,000 Kalemazoo Vegetable Parchment Co. 11,000 shares of common stock (par \$10). Price, \$18 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed by Paine, Webber, Jackson & Corporation.

  114,375 Transcontinental Gas Pipe Line Corp. 5,000 shares of common stock (par 50 cents). Price, \$22.87½ per share. Offered by Biyth & Co., Inc. Completed.

  94,600 Trion, Inc. 23,650 shares of common stock (par 50 cents). Price, \$4 per share. Offered by Reed, Lear & Co. United States Potash Co. 6,000 shares of common stock (no par). Price, \$30 per share. Offered by Lee Higginson Corp. Completed.

\$28,040,319

\*Represents issues placed privately. ‡Indicates issues sold competitively. †Indicates special offering.

### (Continued from page 2)

### Calvan Consolidated Oil & Gas Co. Ltd. - Earnings Show Improvement

Calendar Year—	1953	1952
Sale of oil production	\$1,478,375	\$1,209,658
Loss after expenses	192,011	203,706
Gains on sales of investment, leases, and rights	995,226	344,953
Net income	803,215	141,247

This firm is a Canadian independent oil and gas producing company holding 1,184,006 net acres of oil properties in Western Canada.

—V. 174, p. 102.

### Caterpillar Tractor Co .- Opens New Plant-

Laterpinar Tractor Co.—Opens New Plant—
Improved parts service to its eastern and export customers and expansion of its manufacturing factives have been acra ved recently by this company, with the opening of its new plant at York, Pa.

The dual-purpose facility at York manufactures certain replacement parts for the company's line of track-type tractors and also serves as a regional storage and shipping center for the company's entire parts line. Currently the total operation employs approximately 650 people.

The entire plant includes approximately 770,000 square feet under roof.—V. 179, p. 1718.

### Celanese Corp. of America (& Domestic Subs.)-Earnings Decline

3 Months Ended March 31— Net sales Loss beto: e provision for Fed, taxes on income Provision for Federal taxes on income	1,074,027		
Net income	\$95,973	\$2,709,041	
*Earnings per common share (on 5,844,954 shares outstanding)	Nil	\$0.26	
*After providing for preferred stock dividend	sV. 179,	p. 1718.	

### Celotex Corp .- Partial Redemptions-

Celotex Corp.—Partial Redemptions—
The corporation has called for redemption on Aug. 1, 1954, \$1,378,000 of its 15-year 3½% debentures, due Aug. 1, 1960. Payment, at 100½% of the principal amount, will be made at the office of Chemical Bank & Trust Co., trustee, New York, N. Y., or at the City National Bank & Trust Co. of Chicago.

The corporation has also called for redemption on July 1, 1954, \$616,000 principal amount of 3½% debentures (issue of 1947), due Aug. 1, 1960. Payment, at the principal amount plus unpaid accrued interest to the redemption date, will be made at the office of The Bank of New York, tiustee, in New York City, or at the City National Bank & Trust Co. of Chicago.—V. 179, p. 1263.

### Central Illinois Public Service Co.-Registers With

Central Hinois Public Service Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on May 24, 1954, covering \$5,000,000 of first mortgage bonds, series F, due June 1, 1984, to be offered for public sale at competitive bidding. Net proceeds will be used to finance a part of the cost of the Company's 1954 construction program. Construction costs in 1954 are estimated at \$16,000,000.—V. 178, p. 947.

### Central Soya Co., Inc .- Registers With SEC-

The company on May 27 filed a registration statement with the SEC covering 99,000 shares of its no par common stock. Goldman, Sachs & Co. is expected to head the underwriters of unsubscribed shares.

The offering would be made to stockholders, who would have the right to subscribe for one additional share for each tea shares held. Proceeds of the offering, together with \$5,000,000 from long-term borrowing which is being negociated with private lenders by Goldman, Sachs & Co. are expected to be used for new plant construction and additions to working capital.

### To Build New Plant-

To Build New Plant—
This company, and McMillen Feed Mills, whose home offices are in Fort Wayne, Ind., plan to begin construction of a new plant within a few weeks on a 67-acre site located on the Tennessee River, northeast of Chattanooga, Tenn.

D. W. McMillen, founder of Central Soya, stated the new corporation will have three functions—soybean processing, feed manufacture and grain storage. "Since the introduction of Master Mix concentrates and complete feeds to Southern producers in 1947, there has been a growing demand that called fcr greater production capacity." A soybean scivent extraction plant designed by Central Soya technicians, will convert soybeans into soybean meal for use by the company's feed division, McMillen Feed Mills, in making poultry and livestock feeds. A modern feed manufacturing plant using the latest type equipment, will formulate feeds in pellet crumble and meal form.

Bulk handling of both raw materials and finished products, promoted by McMillen in the feed industry, will be a major feature of the new plant.—V. 179, p. 1270.

### Cherry-Burrell Corp.—Sales and Earnings Higher—

Cherry-Burrell Corp.—Sales and Earnings Higher—
This corporation, manufacturer—and distributors of dairy, food and beverage processing equipment and supplies, reports higher sales and earnings for the six months ended Apri. 30, 1-554, the first half of the company's fiscal year, John G. Cherry, President, told shareholders in the semi-annually report.

Net earnings for the six months' period, after all charges and provision for Federal and Dominion income taxes, announced to \$202,042 and 43 cents a common shere. This compares with \$134,829 and 8 cents a share for the same period last year.

Net sales for the period of \$16,250.049 compare with sales of \$15,330,793 for the 18 xm months' period ended April 30, 1953.

New orders received in the 18st ix months are greater than in the corresponding period of last year and the backlog of unshipped orders at April 30 is approximately one-third larger than a year ago.—V. 177, p. 410.

# Chesapeake & Ohio Ry .-- April Earnings-

Period End. April 30-	1954-Mc	onth-1953	1954-4 M	qs.—1953	
Gross income	\$24,931,000	\$29,103,000	\$95,351,000\$	103,865,000	
Net income	2,406,000	3,770,000	8,887.000	12,658,000	
Earnings per com, share	80.30	\$0.48	\$1.11	\$1.59	
-V. 179, p. 1931.					

### Chicago, Aurora & Elgin Ry.-Files With SEC-

A letter of notification was filed with the SEC on May 18 covering 5,000 shares of common stock to be offered at the market (estimated at \$8.87½ per share) through Rodman & Renshaw, Chicago, Ill., for the account of Earl C. Nagels, President of the company.

### Chrysler Corp.—Vacation Pay to Employees

Approximately \$11,000.000 in vacation pay was distributed on May 26 to 125,000 Chrysler Corp. employees. The payment is made annually to hourly rated employees in place of vacations. In order to be eligible for the vacation pay an employee must have at least one year's seniority as of May 1 and he must also have worked for Chrysler during eight of the 12 months preceding May 1.—V. 179, p. 2139.

### Clark Equipment Co.-Earnings Higher-

Sales for the quarter ended March 31, 1954 before discounts were \$24,500,000, as compared to \$28,700,000 of sales in the last quarter of 1953. Net income was \$1,244,000 which is at the rate of 5½ cents per dollar of net sales. In the last quarter of 1953 net income was \$1,131,000.

was 51,131,000.

Net earnings per common share outstanding were equal to \$1.09 compared to 99 cents per share in the last quarter of 1953.

At the close of the quarter, total current assets were \$40,704,000 and total current liabilities \$7,388,000, leaving working capital of \$33,316,000.—V. 179, p. 2139.

Clark Oil & Refining Corp.—Preferred and Common Shares Offered—Loewi & Co. and associates on May 26 publicly offered 50,000 shares of \$1.20 cumulative convertible preferred stock, series A, at par (\$20 per share), plus accrued dividends, and 100,000 shares of common

plus accrued dividends, and 100,000 shares of common stock (par \$1) at \$6.25 per share.

Of the common stock, 50,000 shares are authorized but unissued shares and 50,000 shares are outstanding shares presently owned by selling stockholder. A portion of the proceeds from the sale of shares by the selling stockholder will be applied to reduce his obligations heid by the company. Prior to this offering the common stock has been closely held and there has been no quoted market thereon. The series A preferred stock is convertible at par into shares of common stock at \$8 per share of common stock; is entitled to the benefit of an annual shiking fund designed to retire the entire issue through purchase, redemption or conversion at the rate of 2,500 to 4,000 shares annually during the period 1956 to 1969 inclusive; is redeemable for sinking fund at \$20,25 per share plus accrued dividends; and is redeemable in whole or in part at the option of the company on any dividend date at \$21 per share to and including Dec. 31, 1956, per share until a price of \$20,25 is reached on and after Jan. 1, 1961, in each case plus accrued dividends.

FROCEEDS—The net proceeds to be realized by the company from

in each case plus accrued dividends.

PROCEEDS—The net proceeds to be realized by the company from its sale of 50,000 shares of common stock and 50,000 shares of series A preferred stock will be added to the general funds of the company to provide additional working capital.

The proceeds of the \$1,500,000 loan, made March 30, 1954, were added to the general funds of the company to provide additional working capital. None of the proceeds of the loan were or are to be used in the contemplated capital improvements in the year 1954.

The company anticipates that the funds to be expended for capital improvements in 1954 will be available from net earnings and depreciation.

By agreement with the company, Emory T. Clark, seller of the remaining 50,000 shares of common stock now offered, shall pay to the company out of the net proceeds of the shares to be sold by him \$228,035.90, plus interest, to be applied upon his notes to the company. This will reduce his obligation to the company to 50% of its present balance and further augment working capital.

BUSINESS—Corporation was incorporated in Wisconsin on July 12, 1934. The business of the company was founded in 1933 at Milwaukee, Wis., by Emory T. Clark, its President, as a sole proprietorship. The corporate name since 1945. "Petco Corp.", was changed to Clark Oil & Refining Corp. on March 31, 1954 to more accurately describe the business of the company and to more closely identify the company with its branded gasoline sold at retail under the trade name "Clark Super 100."

The company has one active subsidiary, Greenfield Land Co., a Wisconsin corporation, all of the stock of which is owned by the company. The subsidiary owns land on which service stations owned by the company are located. The land is leased by the company from the subsidiary.

subsidiary.

The corporation is a large independent oil company in the mid-west and refine: and sells petroleum products both through regu'ar wholesale channe's and its 160 retail outlets. In addition, 27 new stations are under construction, eight in Wisconsin, three in Minnesota, seven in St. Louis and four in Southern Illinois. Six new stations are under construction in the Chicago area and ten additional sites have been relected in that new market. The company's operating income has grown from \$22,000,000 in 1949 to more than \$36,000,000 in 1953. The company's two refineries and water transportation facilities are modern and adequate to hande both present requirements and planned expansion.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% note, secured by various mortgages, due in monthly instalments to June 1, 1958	*\$1,500,000	\$1,500,000
†First mortgage notes and land con- tracts bearing interest at rates vary-		
ing from 3½% to 5½%, maturing in varying instalments to Dec. 30, 1968	481,858	481,858
Notes due on demand (5%) First preferred ship mtgc. note (5%)	583,400 79,500	583,400 79,500
Preferred stock, cumulative dividend (issuable in series) (par \$20)	200,000 shs.	
Series A, \$1.20 dividend, convert	1,500,000 shs.	50,000 shs. 847,124 shs.

UNDERWRITERS—The underwriters named below have seve agreed to purchase from the company and the selling stockholder respective numbers of shares of series A preferred stock and com stock shown opposite their names (each underwriter agreeing to chase che-half of such number of shares of common stock from selling stockholder).

	Shares	Shares
Loewi & Co	19,000	40,000
Ame: Emerich & Co., Inc.	4,000	8,000
Bell & Farrell, Inc.	5,000	10,000
H. M. Byllesby & Co. (Inc.)	3,000	6,000
Dempsey-Tegeler & Co	3,000	6,000
Fusz-Schmelzle & Co	3,000	6,000
Link, Gorman, Peck & Co	500	2.000
The Marshall Co	2,000	2,500
Metropo'itan St. Leuis Co	2.000	2,500
Irving J. Rice & Co., Inc.	2,500	5,000
Straus, Blosser & McDowell	6,000	12,000
aru, pr avav.		

### Clevite Corn (& Subs) \_\_ Farnings

Cievite Corp. (& Subs.)—Earnings—	-	
Three Months Ended March 31-	1954	1953
Sales and other revenues	\$16,707,031	\$16,190,462
Income before taxes		2,258,733,
Taxes on income		1,325,948
Net profit	\$941,115	\$932,785
Earnings per common share		\$0.54
Common shares outstanding		*1,599,652
Adjusted to reflect two-for-one common sto	ck split in	April. 1953.

-V. 178, p. 1875.

### Cleveland Electric Illuminating Co. (& Subs.)-Earns. Period End. Mar. 31-1954-3 Mos.-1953 1954-12 Mos.-1953

Total revenues	\$25,173,541		\$92,339,877	\$87,950,858 72,082,040
Gross income Int., etc., deductions	\$5,128,295	\$4,867,940	\$17,157,728	\$15,868,818 2,809,508
Net income *Earns. per com. share	\$4,344,611 \$1.21		\$14,854,838 \$4.10	\$13,059,310 \$3.56

°Common shares outstanding were increased from 3,342,308 to 3,343,-783 on March 15, 1954, with sale of 1,475 shares under the Employee Thrift Plan

NEW FINANCING—On May 4 the company sold through competitive bidding \$20,000,000 of first mortgage bonds, 3% series due 1989, at a money cost to the company of 2.976%. The proceeds of this

are expected to be sufficient to finance our current construction am through 1955.

program through 1955. The company plans to spend a total of \$63,000,000 in the next two years on expansion and modernization of its electric service facilities. By midsummer, the third 140,000-kilowatt turbo-generator will go into service at the Eastlake power plant, with a 208,000-kilowatt unit scheduled to follow next year.

Other scheduled expenditures include the construction of 11 new substations, four to be completed in 1954 and seven in 1955.—V. 179, p. 2026.

### Coleman Co., Inc.-Sales and Earnings Lower-

Net sales of \$12,487,123 in the first four months of 1954 have been reported by this company, manufacturer of home heating and air conditioning equipment, gasoline appliances and trailer heaters. Sales in the corresponding period last year were \$13,209,245.

Earnings in the first four months of the current year were \$122,251, or 25 cents per share of common stock, compared with \$766,108, or \$1.85 per share, for the same period a year ago.—V. 178, p. 2303.

### Colorado & Southern Ry.—Earnings—

April—	1954	1953	1952	1951
Gross from railway	\$1,070,396	\$1,364,651	\$1,291,707	\$1,275,851
Net from railway	286,354	510,108	407,330	374,181
Net ry. oper. income	145,817	246,755	157,403	119,351
From Jan. 1-				
Gross from railway	4.281.602	5,269,099	5,142,517	5,013,266
Net from railway	903.543	1,828,071	1.515,798	1,485,645
Net ry. oper. income	399,429	797,396	554,757	482,569
The state of the s			X Y	

### Columbian Carbon Co. (& Subs.)-Earnings-

Three Months Ended March 31— Sales Profit before income taxes U. S. and foreign taxes on income (est.)	1954 \$13,856,529 2,489,583 1,200,000	
Net earnings Earnings per share  V. 178, D. 2196.	\$1,289,583 \$0.80	

### Commonwealth Investment Co., San Francisco, Calif. Reports Record Assets—

The corporation's total net assets on May 24, 1954 reached \$76,172,-795, the highest figure in its 22 year history.—V. 179, p. 1719.

### Connecticut Light & Power Co.-Registers With SEC

Connecticut Light & Power Co.—Registers With SEC

The company filed a registration statement with the SEC on May
25, 1954, covering 590,290 shares of common stock (no par—stated
value \$10.0625 per share) to be offered for pro rata subscription at
\$12.75 per share by holders of the 5,902,896 shares of common stock
of record at 3:00 p. m. on June 1, 1954, in the ratio of one share for
each ten shares then held. No underwriting is involved.

The company filed a registration statement with the SEC on May
26, 1954, covering 200,000 shares of preferred stock, series E, to
be offered for public sale through an underwriting group headed by
Putnam & Co., Chas, W. Scranton & Co., and Estabrook & Co. The
dividend rate, public offering price and underwriting terms are to be
supplied by amendment.

Net proceeds from the sale of the preferred and approach to the supplied by amendment.

Net proceeds from the sale of the preferred and common stock will be added to the cash available from depreciation accruals and retained earnings and applied toward the financing of the company's construction program, involving estimated expenditures of \$42,532,400 for 1954 and 1955.—V. 178, p. 2303.

Consolidated Natural Gas Co.—Debentures Offered—An investment banking group, jointly headed by White, Weld & Co. and Paine, Webber; Jackson & Curtis on May 26 offered publicly \$25,000,000 of 31/8% debentures, due June 1, 1979 at 101.833 to yield 3.02% to maturity.

due June 1, 1979 at 101.833 to yield 3.02% to maturity.

Two other groups made the following bids, also for a 3½% coupon;
Morgan Stanley & Co. and First Boston Corp., (jointly) 101.1099; and
Halsey, Stuart & Co. Inc., 100.78.

The debentures are redeemable for sinking fund at 101.57 if redeemed
during the 12 months beginning June 1, 1959 and thereafter at prices
declining to 100% if redeemed on or after June 1, 1978. Optional
redemption prices range from 104.84 commencing June 1, 1954, to
par on and after June 1, 1978.

PROCEEDS—Of the proceeds, \$15,000,000 will be used by the company to pay off notes, due March 1, 1955, and the remainder for
the purpose of providing part of the funds for the 1954 construction
program of the company and its subsidiaries.

BUSINESS—The company owns five operating companies engaged in

BUSINESS—The company owns five operating companies engaged in the natural gas business in West Virginia, Ohio, Pennsylvania and New York. The subsidiaries constitute an interconnected, integrated natural gas system.

EARNINGS—Consolidated total operating revenues for 1953 amounted to \$193,443,000 as against \$174,168,000 in 1952, and net income of \$15,157,000 in 1953 compared with net income of \$15,441,000 in 1952.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
31/8 % debentures due 1979	\$25,000,000	\$25,000,000
3 % % debentures due 1978	25,000,000	25,000,000
31/4% debentures due 1976	48,700,000	48,700,000
23/4 % debentures due 1968	27,815,000	27,815,000
2% notes due March 15, 1955	20,000,000	20,000,000
Capital stock (par \$15 per share)	3,683,285 shs.	3,683,285 shs

UNDERWRITERS—The names of the purchasers of the debentures and the respective principal amounts of debentures severally to be purchased by each are set four health.

chased by each are set forth below:		
White, Weld & Co\$1,760,000	Prescott, Shepard & Co.,	*****
Paine, Webber, Jackson	Inc	\$200,000
& Curtis 1;760,000	Stein Bros. & Boyce	200,000
Harriman Ripley & Co.,	Clement A. Evans & Co.,	
Inc. 1.700.000	Inc ,	160.000
Kidder, Peabody & Co 1,700,000	William R. Staats & Co.	160,000
Merrill Lynch, Pierce,	Prescott, Wright, Snider	
Fenner & Beane 1,700,000	Co	80.000
Salomon Bros. & Hutzler 1,700,000	Rowles, Winston & Co	80,000
Union Securities Corp 1,700,000	Smith, Moore & Co	80.000
Bear, Stearns & Co 1,200,000	Arthur L. Wright & Co.	
Equitable Securities Corp. 1,200,000		80,000
Lee Higginson Corp. 1,200,000	Inc. Bingham, Sheldon & Co.	60,000
L. F. Rothschild & Co 1,200,000	Eioren & Co	60.000
Elair, Rollins & Co. Inc. 1,200,000	Blewer, Heitner & Glynn	60,000
Party Rollins & Co. Mc. 1,200,000	Branch, Cabell & Co	60,000
R. W. Pressprich & Co. 1,200,000	Crowell, Weedon & Co	60,000
Dick & Merle-Smith 1,200,000	H. L. Emerson & Co.,	00,000
Estabrook & Co 500,000		60.000
Laurence M. Marks &	John B. Joyce & Co.	60,000
Co 500,000		00,000
The Ohio Co 500,000	Strader, Taylor & Co.,	CO 000
Reynolds & Co 500,000	Inc.	60,000
Riter & Co 500,000	C. T. Williams & Co.,	00.000
Spencer Trask & Co 500,000	Inc.	60,000
CONSOLIDATED STATE	MENT OF EARNINGS	

7	3 Mos. End 1954		12 Mos. End. Mar. 31, '54
Total operating revenuesOperating expenses and taxes	\$ 79,021,166 65,816,686		\$ 205,783,523 183,847,335
Net operating revenuesOther income	13,204,480 47,003	9,640,755 15,407	21,936,188 718,405
Gross income	13,251,483 1,177,429	9,656,162 827,597	
Net income	12,074,054 \$3.28	8,828,565 \$2,40	

### Tollefson Elected a Director-

Everett H. Tollefson, President of Hope Natural Gas Co. and of he River Gas Co. of Marietta, Ohio, has been elected a director to il the vacancy in the board resulting from the resignation of John Clark, former Chairman of the Board of the Hope Natural Gas o., who reacned rethement age on May 1.—V. 179, p. 2247.

### Consumers Power Co .- Financing Postponed-

On its proposed refunding issue of \$25,000,000 first mortgage bonds, this company on May 27 announced that, due to present market conditions, it has postponed the time of bids previously scheduled for June 2, 1954.—V. 179, p. 2247.

### Continental-Diamond Fibre Co. (& Subs.) - Earnings-

Three Months Ended March 31-	1954	1953
Sales to customers, less returns, allowances	etc. \$5,179,920	\$6,608,473
Selling, administrative and general expense		477,723
Other income (net)		17,624
Provision for depreciation		131,899
Profit before income taxes		558,793
Provision for Federal and State taxes on in		337,000
Net income		\$221,793
Earnings per share (on 450,000 shares)	\$0.19	\$0.49

### Crane Co \_ Enters into New Metals Fields\_

Crane Co.—Enters into New Metals Fields—

The company recently announced its entry into the field of important minerals with the formation of a subsidiary company—Heavy Minerals Co. Another subsidiary, Cramet Inc., is building the largest piant now in existence for the processing of titanium, the new wonder metal now used in jet aviation.

The company also will have launched more new products—during the 1953-54 period—than at any other equivalent time in its 99-year history. These new and improved products include alloy steel valves, oil field valves, water works valves, fuel booster pumps and gas turbines for jet planes, plastic tubing and fittings, a new type of transistor for the electronics field, new lines of lavatories, and an automatically fired hot water boiler.

The new titanium plant being constructed at Chattanooga, Tenn., is ahead of schedule. The first half of the plant is expected to be in production by October, 1954, and in full production by April, 1955. Capacity production for this plant will be 6,000 tons. By the middle of 1956, the company predicts the investment in its titanium operation, including working capital and inventories, will total \$40,000,000.

Cramet Inc. has rights to mineral deposits in several locations and can itself produce one-third of the titanium oxide paced for processing in the new plant at Chattanooga.

Crane Co, has obtained the mineral rights to sizable acreages of well proven mineral deposits suitable for dredging operations. These operations will produce zircon and monazite, and a substantial quantity of rutile and high-grade ilmenite, the raw materials from which titanium is made.

The newly corned subsidiary company—Heavy Minerals Co.—will separate the foregoing miners int. the four bacic groups and break down the monazite into its prihecinal components including the latents.

titanium is made.

The newly formed subsidiary company—Heavy Minerals Co.—will separate the foregoing minera into the four basic groups and break down the monaxite into its principal components including thorium, uranium, cerium, and other rare earths.

It will be a year before Heavy Minerals Co. is in real production, when the operation will be approximately 14,000 tons per year of the combined total of the four major mineral elements. The company expects to expand in this field as soon as the operation is soundly established and the true mineral values of further company deposits are determined.

established and the true mineral values of lutther company deposits are determined.

Hydro-Aire, Inc., a subsidiary acquired by Crane Co, in 1951, is making transistors as well as key items for jet planes. It has developed a new fuel booster pump that prevents vapor lock in planes at high altitudes and at high rates of climb, as well as a line of valves and air turbines for aircraft. Other important new products are expected to be announced during the coming year.

J. L. Holloway, President of Crane Co, recently called the company's long-term outlook "very good." In the construction field, industrial and residential building are continuing at a high level. Some 940,000 residential building starts are expected in 1954.

While Crane Co. suffered from a bad month, January, 1954, the two succeeding months have shown decided improvement and a still better picture is expected for the month of April, Figures for the first three months of 1954 show sales of about \$53,871,000 compared to \$70,628,000 for the first quarter of 1953, and net earnings of \$661,000 as compared to \$1,433,000 for the same period of 1953.

CONSOLIDATED STATEMENT OF EARNINGS

### CONSOLIDATED STATEMENT OF EARNINGS

	Three Months Ended March 31-	1954	1953	
3	Net sales	\$63,871,000	\$70,628,000	
	Net earnings before taxes on income	934,000	2,385,000	
	Provision for taxes on income	552,000	1,233,000	
	Net earnings (excl. of divs. from English sub.)	382,000	1,152,000	
	Dividends received from English subsidiary	279,000	281,000	
	*Net earnings	661,000	1,433,000	
	*Earnings per common share taster providing		-,	
	for dividends on preferred shares)	\$0.22	\$0.55	

No adjustments has been made for conversion of foreign net assets which has been computed as a deduction from earnings in the amount of \$77,000 for the first quarter of 1954. During the course of a year there is of exchange may first-rate widely and the amount of foreign net asset, is subject to change so that the conversion adjustment computed for any interim period is not necessarily indicative of the adjustment at the year end. For the year ended Dec. 31, 1953 such adjustment was a deduction from earnings in the amount of \$66,000.—V. 178, p. 1875.

### Day Mines, Inc., Wallace, Idaho-Earnings-

Quarter Ended March 31— Net operating profit————————————————————————————————————	1954 \$19,269 9,000	1953 \$8,787 54,300
Net profit before depletion and income taxes  Dry t ns milled  Net loss.—V. 179, p. 710.	\$10,269 23,425	*\$45,513 41,894

### Daystrom, Inc.—Earnings—

Thomas Roy Jones, President, on May 15 said in part: "Sales for the fiscal year ended March 31, 1954 will be considerably higher than last year, probably exceeding \$60,000,000. Earnings for the fourth quarter will be better than in any previous quarter of this fiscal year. Increased gunfire control system deliveries to the Navy Leiped to bring annual earnings to a point which will probably be equal to or even dightly better than last year's."

### Tenders of Weston Stock Received-

This corporation announced on May 25 that substantially more stock was condered by Weston technologies than the 55,000 shapes Daystrom recently requested. The request for tenders was issued on May 11 and expired on May 24.

Daystrom does not expect to ask for additional tenders of stock from Weston shareholders.—V. 179, p. 2140.

### De Long Hook & Eye Co.—Earnings Higher-

The consolidated balance sheet shows current assets at March 31, 1954 of \$1,395,540, including \$240,615 cash and \$305,037 investments in U.S. and Canadian Government bonds at cost. Current l'abilities were \$189,595. The ratio of current assets to current liabilities was 7.3 to 1.

After estimated income taxes of \$78.678, net income for the fiscal year ended March 31, 1954 was \$91.051 or \$2.08 a share of stock outstanding, compared with net income of \$75,669 for the preceding fiscal year after income taxes of \$68,834. Dividends of \$43,805 were paid to stockholders.—V. 142, p. 1637.

### Decca Records, Inc.—Exchange Offer-

This corporation announced on May 25 that it is offering to the holders of common stock of Universal Pictures Co., Inc. 954,474 shares of Decca capital stock in exchange for their shares of Universal common at the rate of 2½ shares of Decca stock for each share of

Universal common. The offering will expire on June 30, 1954. Decca presently owns 66.2% of Universal's outstanding common stock.—V. 179, p. 2247.

### Delaware & Hudson RR. Corp.—Earnings-

April—	1954	1953	1952	1951
Gross from railway	\$3,962,185	\$4,442,317	\$4,704,139	\$4.643.347
Net from railway	870,621	856,003	1.000.282	999.391
Net ry. oper. income	499,246	667,978	602,215	454,530
From Jan. 1-				
Gross from railway	16,218,941	17,932,151	19.510.247	19.128.335
Net from railway	3,207,078	4,145,615	4,478,406	4.638.701
Net ry. oper. income	1,855,638	2,887,458	2,390,475	2,141,919

### Diana Stores Corp.—Sales and Earnings

1954	1953
\$22 674 325	\$24 069 017
1.202.656	1,296,443
465,000	
100,000	010,500
11,250	30,045
\$726,406	\$756.098
\$0.84	\$0.87
	\$22,674,325 1,202,656 465,000 11,250 \$726,406

### Dobeckmun Co.-New Developments-

With the recently announced greatly increased production capacity of Mylar polyester film by Du Pont, the wraps can be taken off some interesting developments at the converter level, it was announced on May 17. Many of these projects have been held back by the limited availability of Mylar from pilot plant operations.

It is already well known in the electrical field that this film possesses high tensile and dielectric strength, excellent heat and shock resistance. But the effect of these properties on converted products is not as well known.

This company has for many years specialized in precision slitting, coating and laminating of plastic films and papers, and is now able to apply these skills in making electrical insulation products from Mylar.

Mylar is supplied by Dobeckmun in the formers lawingted.

Mylar, Mylar is supplied by Dobeckmun in the form of laminated materials to supplement its properties with those of the base material. These base materials include kraft papers, asbestos papers, varnished and coated glass or textile fabrics, etc.—V. 179, p. 2140.

### Dominion Fire Insurance Co.-Name Changed-

The name of this company has been changed to Dominion Insurance Co.--V. 151, p. 3867.

### Dominion Insurance Co.-New Name-

See Dominion Fire Insurance Co. above.

### Duplan Corp.-Semi-Annual Earnings-

DIA MONTHS ENIGED MATCH 51	1904	1953
Net sales	\$12,607,853	\$13,491,423
Earnings before taxes on income	405,392	441,761
Estimated taxes on income	185,000	175,000
Net earnings	\$220,392	\$266,761
Special credit	°141,454	
Net earnings and special credit Earnings per share on 976,023 shares:	\$361,846	\$266,761
Net earnings	\$0.22	\$0.27
Special credit	\$0.15	
The special credit of \$141,454 is the profit of	after taxes	of \$52,000)
on the sale of land buildings and building agui	nment in U.	agolton Do

on the sale of land, buildings and building equipment in Hazelton, Pa. —V. 179, p. 4.

### (E. I.) du Pont de Nemours & Co. (Inc.)-Booklet-

A complete description of "Teflon" tetrafluoroethylene fiber—a new fiber so resistant to heat and chemicals that laboratory workers call i "dragon fur"—was presented May 20 by this company for the firs

time. In a booklet prepared for distribution at the Basic Materials for Industry Exposition: in Chicago last week, the company's Textile Fibers Department said "the unique chemical and physical properties of this filter at elevated temperatures and pressures make possible operational performance undreamed of before."

Produced only in experimental quantities at present, "Teflon" fiber is being evaluated sirctly as a tool for industry. It was emphasized that there are no textile apparel uses envisioned for the fiber at this time.

this time.

Development of a "Teflon" fiber expands the uses of this material which is now produced by du Pont in such forms as plastic molding powder, certain fini hes, and "Teflon" impregnated glass fabrics and tapes.—V. 179, p. 1611.

### Duquesne Light Co.—Registers With SEC-

The company on May 26 filed a registerion statement with the SEC covering 120,000 shares of preferred stock (\$50 par) and \$16,000,000 of first mortgage bonds, due July 1, 1984, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the securities are to be applied to the payment of bank loans (expected to amount to between \$19,500,000 and \$21,825,000) and, togther with other funds of the company, to finance construction expenditures. The company's construction budget for 1954 contemplates expenditures of approximately \$32,000,000.

### Bank Loan Approved-

Bank Loan Approved—

The company has received SEC authorization to issue and sell \$10,000,000 of unsecured short-term notes to Mellon National Bank & Trust Co. The company has outstanding \$9,000,000 of short-term notes issued pursuant to an exemption, and intends prior to June 15, 1954, to issue an additional \$2,225,000 of such exempt notes. Proceeds thereof and of the additional \$10,00,000 of notes are to be used to pay a portion of the cost of the company's current construction program, estimated at \$32,000,000. The company also intends to retire all of its outstanding short-term notes out of the proceeds of the sale of preferred stock and bonds.—V. 179, p. 2247.

### Duquesne Natural Gas Co.—Recapitalization Effective

At the special meeting of the stockholders held on Nov. 16, 1953, the stockholders approved an amendment to the articles of incorporation providing for (a) The recapitalization of the outstanding shares of \$5 preferred stock into shares of \$1.50 cumulative convertible preferred stock and shares of common stock on the basis of one share of the new preferred stock and five shares of common stock for each share of the \$5 preferred stock; and (b) recapitalization of the outstanding shares of \$4 preference stock into shares of \$1.50 cumulative convertible preferred stock and shares of common stock on the basis of one share of new preference stock and 20 shares of common stock for each share of the \$4 preference stock.

The said amendment to Article 7th became effective on May 3, 1954.—V. 178, p. 1159.

### Eastern Gas & Fuel Associates-Earnings Lower-

This corporation reports for the 12 months ended April 30, 1954 total consolidated net sales and operating revenues of \$137,127,600, compared with \$155,426,904 for the same period last year. Total consolidated income was \$5,392,184 before income taxes and other items, compared with \$6,004,435 a year ago.

After all charges including estimated income taxes, the net income amounts to \$4,124,991, compared to \$5,207,494 at the same time last year.

After deducting 4½% preferred dividends and State tax refund requirements, the balance was \$2,999,069 compared to \$4,080,438 a year ago. Earnings per share of common stock amounted to \$1.16 compared with \$1.58 per share for the 12 months ended April 30, 1953.

—V. 179, p. 1264.

### Electric Auto-Lite Co .- New President-

James P. Falvey has been named President to succeed the late Royce G. Martin. Mr. Falvey had been Executive Vice-President.—V. 178, p. 1585.

### Electric Bond & Share Co.-Dividend in Stock-

The directors on May 17 declared, subject to the approval of the SEC, a dividend on the common stock of this company payable in common stock of United Gas Corp. at the rate of 1.8 shares of United Gas for each 100 shares of Bond and Share. The dividend will be payable June 28, 1954, to stockholders of record at the close of business May 24, 1954. At present market prices of United Gas, on the New York Stock Exchange, this is equivalent to approximately 56 cents a share on Bond and Share common stock.

No scrip representing fractional shares of United Gas common stock will be issued to stockholders, as the company plans to arrange for the company's dividend agent to handle fractional share equivalents for the stockholders, It is also contemplated that arrangements will be made to facilitate the sale of small lots of United Gas by stockholders who would prefer to receive cash. The company is advised by counsel that in their opinion the distribution will not be subject to taxation as dividend income under the United States income tax law and regulations.—Y. 178, p. 2475.

### Electric Storage Battery Co. (& Subs.)-Reports Loss

Three Months Ended March 31—	1954	1953	
Net income per share	Nil	\$0.04	
Net sales	\$19,720,668	\$21,303,377	
Loss before taxes	201,489	*187.817	
Taxes on income	Cr114,800	154,375	
Net loss	\$86,689	*\$33,442	į.
*ProfitV. 178, p. 948.			

### Electro Refractories & Abrasives Corp.-Adds to Line Silicon carbide, man-made abrasive, is enjoying growing favor as chemical for steel production.

This was reflected in the announcement on May 19 by this corporation of the addition of a new line of silicon carbide deoxidizers for both open hearth and electric furnace practices. Oddly enough, silicon carbide itself is produced from sand and coke in an electric furnace at high temperatures.

The new product, known as Electrocarb SP, is available in different grain sizes and helps purify the molten metal.

The silicon carbide is made in Electro's own electric furnaces at Cap-de-la-Madeleine, Quebec, specifically for the deoxidation of steel.

—V. 179, p. 2037.

### Elgin National Watch Co. (& Subs.) - Earnings-

	Year End	l. Dec. 31
	1953	1952
\$7,012,322	\$56,720,639	\$50,800,191
93,624	3,978,628	2,900,127
	1,930,000	1,350,000
\$93,624	\$2,048,628	\$1,550,127
	540,645	511.770
	634,305	606,045
	Feb. 28, '54 \$7,012,322 93,624 \$93,624 136,739	\$7,012,322 \$56,720,639 93,624 3,978,628 

### 

Empire District I	electric C	o.—Earni	ngs, Etc	- 10 10 10 10	
Period End. Mar. 31-	1954-3 M	los.—1954	1954-121	Mos.—1953	
Operating revenue	\$2,510,997	\$2,612,195		\$10,181,488	
Oper. exp. and taxes	2,021,593	2,106,930	8,009,727	8.181.970	
Net operating revenue	489.404	505,265	1,884,067	1,999,518	
Int., etc., charges (net)	98,536	117,248	415,255	550,471	
Net income	\$390,868	\$388,017	\$1,468.812		
Earnings per com. share	\$0.57	\$0.56	\$2.12	\$2.09	

The stockholders on April 13 approved an amendment to the company's articles of incorporation increasing the authorized common stock to 1,000,000 shares (\$100 par value) and the authorized cumulative preferred stock to 120,000 shares (\$100 par value).

On May 4, 1954, the company received \$4,000,000 through the issuance and sale of 40,000 shares of 43% cumulative preferred stock which was sold to a group of underwriters headed by The First Boston Corp. and G. H. Walker & Co. With the proceeds of such sale, the company retired the entire amount of its outstanding bank loan notes, amounting to \$3,000,000. The balance of the proceeds received from such sale was added to the company's corporate funds and will be used for construction purposes.—V. 179, p. 1932.

### Fairmont Foods Co. (& Subs.)-Highlights of Year-Year Ended February 28-1954

	8	\$	
Net sales and other income	104,843,414	118,863,295	
Wages, salaries and employee security costs	17,234.836	17,388,477	
Depreciation	1,974,162		
Total taxes (except social security)	1,303,102	887,475	
Net income	753.633	401,972	
Earnings per share of common stock	\$1.05	\$0.45	
Net book value per share of common stock	\$37.78	\$37.34	
SELECTED BALANCE SHEET ITEMS	AT FEB. 2	28	
	1054	1053	

### Cash U. S. government securities Inventories Net working capital Net plant and equipment Long term debt Stockholders investment \$3,466,750 \$6,573,643 4,362,864 - 7,849,788 - 15,482,773 - 14,857,570 - 5,315,000 - 25,687,707 8.713,299 T. H

### Fedders-Quigan Corp.—Partial Redemptions—

Fedders-Quigan Corp.—Partial Redemptions—
This corporation announced on May 27 that 2.217 shares of the series A 5% preferred stock and 635 shs. of the 1953 series 5½% preferred stock will be redeemed July 13, 1954 in accordance with sinking fund requirements applicable to each series. The redemption price for the shares on each series is par (\$50 per share) plus accrued dividends from May 28, 1954 to and including the redemption date.

The shares to be called for redemption will be selected by lot by the Marine Midland Trust Co., redemption agent, on June 8, 1954. The record date for determining the shares to be redeemed is the close of business June 7, 1954.

The shares of each series which are selected for redemption are convertible prior to but not after 3:30 p.m. (EDT) on July 9, 1954. Each series A shares is convertible into 4.206806 shares of common stock and the conversion price per share of common stock is \$11.3355. Each 1953 series share is convertible into 3.511605 shares of common stock and the conversion price per share of common stock is \$14.2385.—V. 179.

### Federal Manufacturing & Engineering Corp.—City to Acquire Property-

The corporation on May 17 announced that the City of New York has taken title to its main plant at 199-217 Steuben Street and 234 Emerson Place, Brooklyn, N. Y., to make way for a housing and college development program approved by Washington, Negotiations are expected to begin in the immediate future between the company and the city authorities toward a financial settlement.

David H. Engelson, President and Chairman of the Board, in reporting this said the company would continue operating at the plant indefinitely while seeking a new manufacturing site covering approximately 100,000 square feet.

Besides the main plant at Steuben Street, Federal has two additional factories, located at Ninth Street and at Park Avenue in Brooklyn, totaling approximately 125,000 square feet. These plants are not affected by the college-housing development.—V. 179, p. 1265.

Federal Paper Board Co., Inc. (& S	ubs.)—Ea	rnings—
12 Weeks Endod—  Net sales  Income before Pederal taxes  Provision for Federal taxes on income	Mar. 27,'54 \$8,407,000 1,689,000 907,000	\$5,006,000 1,232,000
Net income	\$782,000 \$1.11 \$0.35	\$516,000 \$0.72 \$0.35

Federated Depart			(& Subs.)52 Week	
			May 1,'54	
Net retail sales Profit before Federal in-	108,052,296	106,175,605	480,725,985	457,018,961
come taxes	6,751,895	7,087,835	30,702,544	32,174,863
*Federal income taxes	3,511,422	3,907,428	16,753,994	17,967,944
Net income Dividends on pfd. stock	3,240,473 106,005			14,206,919 439,069
		120000000000000000000000000000000000000		

\*Balance applicable to 3,134,468 3,071,280 13,524,189 13,767,850 \$0.85 \$3.75 \$3.80 tEarns. per com. share

\*Figures for periods prior to the current quarter ended May 1, 1954, are as previously reported to shareholders, except for Federal taxes on income which are adjusted to reflect rates applicable to such periods. 'Earnings per share of common stock are calculated on the average number of shares outstanding during the periods, which for the 13 weeks ended May 1, 1954 and May 2, 1953 were 3,599,792 and 3,619,398, respectively.—V. 179, p. 1720.

### Ferro Corp.—Continues Expansion—

This corporation has concluded the acquisition of the patent rights and related assets of the Peterson Kiln Co., Los Angeles, Calif., which was approved at the April 30 meeting of the board of directors of Ferro, according to an announcement on May 28 by Mr. C. D. Clawson, President.

President.

Allied Engineering Division of Ferro will take over the production of the light, portable continuous kiln in which the Peterson Kiln Co. specialized. The Allied Engineering Division produces an extensive line of kilns and driers, and the addition of the portable continuous kiln to its products, according to Mr. Clawson, will be a logical expansion of its production of kilns and driers for the ceramic industry. The complete line of kilns, including types formerly made by Peterson, will be made available to ceramic plants in the United States through the Ferro Corp. in collaboration with its Allied Engineering Division.—V. 179, p. 2140.

# Fifteen Hundred Walnut Street Corp., Philadelphia, Pa.—Arranges Private Financing—Pays Off Mortgage—

Pa.—Arranges Private Financing—Pays Off Mortgage—On Jan. 20, 1954 the corporation entered into an agreement with an insurance company under the terms of which it was permitted to borrow \$1,575,000 at any time prior to May 4, 1954. The loan is secured by a first mortgage on the land, buildings and equipment owned by the company and will be repayable over a period of 15 years in quarterly instalments of \$29,532 covering principal and interest at the rate of 4½%, with a final payment of \$594,195 at maturity. At settlement \$300,000 is to be withheld by the insurance company from the new loan until the completion of the air conditioning of 1500 Walnut Street which the corporation agrees shall be on or before April 30, 1955. Upon repayment in advance of maturity of the mortgage payable due July 15, 1964 the corporation is required to pay a premium of approximately \$15,750.

This permanent financing was sufficient to repay the previous mortgage (\$1,100,895 at Dec. 31, 1953), pay off the bank loan, pay for the entire cost of air conditioning and replenish the company's working capital. Settlement for the new mortgage was made on April 30, 1954. It is expected that by June 1 the air conditioning of the entire building will be completed and in operation and that additional revenue from this source will be in effect.—V. 170, p. 303.

### First Investors Corp., N. Y .- Registers With SEC-

The corporation filed a registration statement with the SEC on May 24, 1954, covering \$5,000,000 of single payment and periodic payment plans.—V. 179, p. 2247.

Florida Power Corp.—Preferred Stock Offered—Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane jointly headed a group which on May 26 offered for public sale 75,000 shares of 4.40% cumulative preferred stock at par (\$100 per share) and accrued divs.

The new preferred stock is callable at prices ranging from \$104½ per share prior to May 15, 1959, to \$102 after May 15, 1969.

PROCEEDS—Part of the proceeds of the issue will be used by the company to redeem presently outstanding shares of cumulative preferred stock, 4,90% series and the balance, approximately \$4,000,000, will be used for construction which will require expenditures of about \$24,030,000 in 1954.

BUSINESS—The company and its subsidiery Georgia Power & Light

BUSINESS—The company and its subsidiary, Georgia Power & Light Co., provide electric service in 28,100 square miles of Florida and Southern Georgia with a population of approximately 950,000.

EARNINGS-For the year ended March 31, 1954, consolidated total operating income was \$34,126,000 and net income was \$5,548,000.

operating in the second		
CAPITALIZATION GIVING EFFECT	TO PRESENT FINANCING	
*First mortgage bonds:	Authorized Outstanding	
33%% series due 1974	\$16,500,000	
2%% series due 1974	4.000.000	
31/4% series due 1978		
3% series due 1970	14,000,000	
3%% series due 1981	15,000,000	
3%% series due 1982	10,000,000	
3%% series due 1983	\$3,235,000 1,055,000	
Serial bank loans (1954-56), 2% to 21/8%	500,000 shs.	
Cum. pfd. stk. (par \$100) issuable in ser.	40.000 sh	
4% series	40,000 sh	
4.60% series	80.000 sh	
4.75% series		
4.40% series	75,000 sh	
Common stock (par \$7.50)	5,000,000 shs. 2,325,570 sh	S.
*** dittional hands may be issued only	in accordance with restriction	ıs

\*Additional bonds may be is contained in the mortgage.

UNDERWRITERS—The purchasers have severally agreed, subject to the terms and conditions of the purchase agreement, to purchase the respective number of shares of new preferred stock set forth below:

	Shares		Shares
Kidder, Peabody & Co	13.000	Hallgarten & Co	2,500
Merrill Lynch, Pierce,		A. M. Kidder & Co	
Fenner & Beane	13.000	Laurence M. Marks & Co	
Goldman, Sachs & Co	6,000	L. F. Rothschild & Co	2,500
Smith, Barney & Co	6.000.	Shields & Company	2,500
White, Weld & Co		McCleary & Co., Inc	
Bear, Stearns & Co		Beil & Hough	500
Hornblower & Weeks	4.000	Pierce. Carrison, Wulbern,	
W. C. Langley & Co	4.000	Inc	500
Wertheim & Co	4,000	Shaver & Co	500
_V. 179, p. 2027.		and the second section of the second	

### Fort Worth & Denver Ry .- Earnings-

April— Gross from railway—— Net from railway——— Net ry. oper. income——	347,509	1953 \$1,847,029 575,803 271,960	1952 \$1,926,361 498,273 217,590	1951 \$1,760,090 411,548 150,595
From Jan. 1— Gross from railway—— Net from railway——— Net rv. oper. income——— V. 179, p. 2149.	7,065,780	7,968,886 2,491,481 1,110,176	8,271,456 2,630,007 1,180,647	6,926,635 1,874,824 733,778

### Food Machinery & Chemical Corp. (& Subs.)-Earns. Quarter Ended March 31— 1954 1953 \$49 024 690 \$54 064 837

Profit before Federal taxes on income Provision for Federal taxes on income	5,658,725 2,760,982		
Net incomePreferred dividends	\$2,897,743 159,538	\$2,742,721 161,113	- 150
Net income available to common stock	\$2,738,205	\$2,581,608	

Net income available to common stock \$2,738,205 \$2,581,608 Earns. per share on com. stock outsidg. Mar. 31 \$0.91 \$0.86 Total backlog of unfilled orders at March 31, 1954, amounted to 880,988,000 compared with \$76,466,000 on Dec. 31, 1953. Unfilled orders of the company's normal product lines at the end of the March quarter were \$11,785,000 compared with \$11,478.000 at the year-end.—V. 178, were 3 p. 757.

### Fram Corp.—Reports Record Sales-

Fram Corp.—Reports Record Sales—
The corporation attained the highest sales level in company history during 1953, it was announced on May 15 by Steven B. Wilson, Chairman of the Board and President.
Consolidated sales for last year were \$23,244,920, compared to \$21,044,094 for 1952—an increase of \$2,200,826. The 1953 income after taxes, which includes special credits, was \$877,247, equal to \$1.59 per share compared to \$1.60 a share in 1952.

Mr. Wilson also reported that acquisition of the Warner Lewis Co. of Tulsa, Okla., as a wholly-owned subsidiary, and completion of a new manufacturing plant of Fram Canada, Ltd., in Stratford, Ontarlo, should add to Fram earnings during 1954.

"We expect that our business will be at least as good as 1953, and we confidently expect to report higher earnings at the end of this year," said Mr. Wilson.
This corporation is marking its 20th anniversary year in 1954.—

ration is marking its 20th anniversary year in 1954 .-

V. 179, p. 1611.

### Cabriel Co (& Subs)\_Earnings\_

Capitel Co. (& Subs.) Earnings		
Quarter Ended March 31—	1954	1953
Net sales	\$5,020,087	\$5,578,960
Income before taxes	131,974	252,467
Provision for Federal taxes	68,626	131,283
Net income	\$63,348	\$121,184
Earnings per common share	\$0.11	\$0.22
—V. 179, p. 398.		2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

### (Robert) Gair Co., Inc. (& Subs.)-Earnings Lower- Quarter Ended March 31— 1954 1953 Net sales to customers \$28,454,345 \$29,734,645

Provision for taxes on income and minority interest.  Provision for taxes on income.  Minority interest in income of subsidiaries	3,328,004 1,778,800 188,230	4,597,702 2,766,400 203,871
Net Income Common shares outstanding Income per share	\$1,360,974 2,251,888 \$0.60	\$1,627,431 2,179,888 \$0.75

### General Acceptance Corp.-Plans Financing-

General Acceptance Corp.—Plans Financing—
F. R. Wills, President, has announced plans to file a registration statement with the SEC covering a \$4,000,000 issue of convertible capital debentures, due June 1, 1984, with warrants to purchase common stock. If the filing is made effective by the Commission, the issue will be sold at par through an underwriting group headed by Paine, Webber, Jackson and Curtis.

Each debenture will carry a detachable warrant, entitling the holder to purchase 10 shares of common stock at \$10 a share at any time prior to June 1, 1989.

The debentures will be convertible into common stock at the rate of 60 shares per debenture, on the holder's option at any time until June 1, 1984. The initial conversion price of the common is \$16\frac{1}{2}\$ per share. The net proceeds from the sale of the debentures are to be used principally to increase the general working funds of the corporation and may be used for expansion of its regular lines of business.—V. 179, p. 2140.

### General Instrument Corp. (& Subs.)-Earnings-

\$32,502,305	\$30,407,530
1,695,559	1,986,332
768,656	710,468
\$926,903	\$1,275,864
817,973	608,573
\$1.13	\$2.10
	1,695,559 768,656 \$926,903 817,973

\*After applicable tax credits from prior years.

Abraham Blumenkrantz, Chairman of the Board, revealed that, as part of the company's long-range expansion program, manufacturing operations had branched into Canada, A new subsidiary, General Instrument—P. W. Sickles of Canada, Ltd., had been organized, he said, which had acquired Watt Electronic Products, Ltd., with a plant in Kitchener, Ontario.

Kitchener, Ontario.

Transfer of production for Canadian customers from the parent company's four domestic factories—in Elizabeth, N. J., Chicopee, Mass., Jollet, Ill., and Danielson, Conn.—to Canada and growth of substantial new Canadian business are anticipated, it was said.

Total current assets at Feb. 28, 1954 reached \$9,437,432, against total current liabilities of \$2,152,379. Net working capital amounted to \$7,285,053 from \$5,490,045 at the end of the previous year. Cash and government bonds were \$4,836,715, while inventories were reduced to \$2,546,438 compared to \$3,889,729 at the end of the previous year.

—V. 179, p. 924.

General Motors Acceptance Corp.—Private Financing Planned—The corporation plans to sell to institutional investors \$100,000,000 of five-year 2\(^3\)\(^4\)\(^6\) debentures, aca notice of application filed with the

The new debentures would be unsecured, and would be dated June 15, 1954.

The corporation sold \$150,000,000 of eight-year debentures last September at an interest cost of 3%%. In June, 1953, it sold \$150,000,000 of five-year debentures at an interest cost of 4%.—V. 179, p. 2037.

### General Motors Corp.—Cost-of-Living Index Revised

General Motors Corp.—Cost-of-Living Index Revised
The corporation on May 21 announced a downward revision of 1 cent
per hour in its cost-of-living allowance to approximately 400,000
hourly-rate employees resulting from a decrease in the nation's costof-living index.

The 1-cent decrease in the cost-of-living allowance for hourly-rate
employees becomes effective with the first pay period after June 1.
These employees, therefore, will receive a total hourly cost-of-living
allowance of 6 cents per hour for the months of June, July and August,
Approximately 107,000 eligible salaried employees also will receive
an equivalent decrease in their quarterly cost-of-living allowance of
\$5. Thus their total cost-of-living allowance for the three-month
period will be \$30.

The next review of the cost-of-living allowance will be in September,
based on the July 15 index.

Also in accordance with its wage adjustment formula, GM announced
that it will grant its hourly-rate employees a 5-cent-per-hour increase
in their hourly rates, effective May 29. This increase, made under
the "improvement factor" provision of the formula, is a part of the
employees' rate and will not fluctuate with the quarterly cost-of-living
adjustments. Corresponding increases also will be granted eligible
salaried employees.—V. 179, p. 2141.

### General Stores Corp.—Acquisition—Buys Chain-

This corporation, formerly D. A. Schulte, Inc., on May 20 announced it had acquired 100% of the capital stock of the Ford Hopkins Co., a chain of 53 drugstores and three restaurants doing an annual business of \$16,000,000.—V. 179, p. 1159

### General Telephone Co. of Indiana, Inc.-Earnings

Ocheral Lerephone				
Period End. Mar. 31-	1954Mo	nth-1953	1954-3 N	Aos.—1953
Operating revenue	\$765,997	\$715,693	\$2,254,244	\$2,121,016
Operating expenses	514,630	476,512	1,480,267	1,448,858
Federal income taxes	81,000	84,000	247,000	231,000
Other operating taxes	69,354	50,909	202,871	152,483
Net operating income	\$101.013	\$104,272	\$324,106	\$288,675
Net after charges	67,351	76,874	221,762	206,100
-V. 179, p. 1933.				

General Telephone Co. of Kentucky—Preferred Stock Offered—Exchange Offer Made—An investment banking group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., and including Merrill Lynch, Pierce, Fenner & Beane and J. D. Van Hooser & Co., on May 26 offered publicly 30,000 shares of 5% cumulative preferred stock at par (\$50 per share).

OI 5% cumulative preferred stock at par (\$50 per share). EXCHANGE OFFER—An additional 16,000 shares of 5% preferred are being offered in exchange for the company's 8,000 outstanding shares of 5.2% cumulative preferred stock, \$100 par value, on the basis of two shares of the new preferred and \$4 in cash plus accrued dividends to June 1, 1954 for each share of 5.2% preferred. J. D. Van Hooser & Co., Lexington, Ky, will act as soliciting dealer. The exchange offer expires at 3 p.m (CDT) on July 1, 1954.

PROCEEDS—The net proceeds from the sale of the new preferred ill be used to pay part of the cost of construction estimated at \$2,-15,000 in 1954.

35,000 in 1954.

BUSINESS—The company, a subsidiary of General Telephone Corp., rovides telephone service in 23 communities in Kentucky. At March 1, 1954 the company served 64,375 telephones in this area.

EARNINGS—For the 12 months ended March 31, 1954 total operating evenues were \$4,979,968 and net income was \$648,938.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5 이번에 이번에 가는 사람들이 하는 사람이 다른다.	Authorized	Outstanding
First mortgage bonds	\$50,000,000	
3% series due 1980		\$3,500,000
3.80% series due 1982		1,800,000
3.95% series due 1983	Annual Activities (20)	1,000,000
Pfd. stock (cum., issuable in series)	108,000 shs.	Control of the contro
5% preferred (\$50 par)	46,000 shs.	46,000 shs.
Common stock (no par value)	200,000 shs.	111,214 shs.

The new 5% preferred stock is redeemable by the company at \$52.50 per share through May 31, 1959 and \$51.50 per share thereafter, plus accrued dividends.

UNDERWRITERS—A total of 30,000 shares of the new preferred are being offered through the below-named underwriters, who (subject to certain conditions) are under a firm commitment to take and pay for such securities:

Paine, Webber, Jackson & Curtis	10,000
	10,000
Merrill Lynch, Pierce, Fenner & Beane	.8,000
J. D. Van Hooser & Co	2,000
—V. 179, p. 2141.	

### General Telephone Co. of Ohio-Earnings-

Period End. Mar. 31-	1954-Mon	1th-1953	1954-3 N	Ios.—1953
Operating revenues	\$699,842	\$648,224	\$2,126,776	\$1,903,274
Operating expenses	444,703	403,808	1,331,599	1,184,770
Federal income taxes	83,000	85,000	277,000	245,000
Other operating taxes	54,097	45,910	162,250	136,650
Net operating income	\$118,042	\$113,506	\$355,927	\$336,854
Net after charges	85,633	80,710	261,471	241,140
-V. 179, p. 1721.				

General Telephone Co. of the Southeast-New Name-See Bluefield Telephone Co. above

### General Telephone Corp.—Partial Redemption—

The corporation has called for redemption through the sinking fund on July 1, 1954, \$346,000 of 4% debentures, due 1964, at 101.65% plus accrued interest. Payment will be made at the Bankers Trust Co., trustee, 46 Wall St., New York 15, N. Y.—V. 179, p. 2248.

### Georgetown-on-the-Aisle Club, Washington, D. C .-With Securities and Exchange Commission

The Club on May 21 filed a letter of notification with the SEC covering 200 shares of 6% non-voting, non-cumulative preferred stock to be offered at \$50 per share, without underwriting. The proceeds are to be used to pay expenses incident to operation of a theatre club for entertainment of its members.

### Giddings & Lewis Machine Tool Co .- Registers With Securities and Exchange Commission-

This company on May 21 filed a registration statement with the SEC relating to 100,00 shares of common stock (par \$2). Of the shares or registered 60,000 are to be sold by the company and represent new financing, the proceeds of which are to be added to the funds of the company, and initially used to reduce current bank loans. The balance of 40,000 shares is to be sold for the account of a stockholder. Hornblower & Weeks is named as the principal underwriter.

writer.
The registration statement, as filed, shows sales and net income for quarter ended March 31, 1954, of \$9,293,344 and \$643,600 respectively: similar figures for corresponding quarter of 1953 were \$10,-876,701 and \$528,510.
The selling stockholder is listed as The Motch & Merryweather-Machinery Co., holder of 91,024 shares of the outstanding stock.—V. 179, p. 1933.

Gladwin Plastics, Inc., Atlanta, Ga.—Stock Offered—Clement A. Evans & Co., Inc., Atlanta, Ga., on May 21 publicly offered 149,500 additional shares of common stock (par \$1) at \$2 per share.

PROCEEDS—The net proceeds are to be used to retire present debtedness, for new equipment and expanded plant facilities, and for orking capital and other general corporate purposes. The company ill open an office at 11 West 42nd St., New York, N. Y.—V. 179, p. 2141.

(Fritz W.) Glitsch & Sons, Inc., Dallas, Tex.—Stock Offered—An issue of 170,000 shares of common stock (par \$2) was publicly offered on May 27 at \$11.50 per share by a group of underwriters headed by A. C. Allyn & Co., Inc. and First Southwest Co., and including H. M. Byllesby & Co., Inc., Equitable Securities Corp., Straus, Blosser & McDowell and Thomas & Co.

The net proceeds are to go to certain selling stockholders—V 170

The net proceeds are to go to certain selling stockholders.—V. 179, p. 2248.

### Globe-Wernicke Co-Quarterly Earnings-

Globe-Weillicke Co.—Quarterly Earli	IIIgo	
Three Months Ended March 31— Earnings before Federal income taxes———— Federal income taxes————————————————————————————————————	1954 \$28,062 14,592	1953 \$189,998 117,799
Net earnings	\$13,470	\$72,199 \$0,20
Pook value per share on common stock	\$12.98	\$13.06

The decision to pay no common dividend for the first and second quarters of 1954 was made in consideration of the fact that the general business outlook for 1954, at least in the early months, is uncertain and that the company must conserve its working capital.—V. 178, p. 1778.

### Gold Producers, Inc., Winnemucca, Nev .- Files-

The corporation on May 19 filed a letter of notification with SEC covering 100,000 shares of common stock to be offered at par cents per share), without underwriting. The proceeds are to be to pay expenses incident to mining development and exploration.

### (B. F.) Goodrich Co.-Gets Tubeless Tire Patent-

The sixth patent granted to this company, covering another basic feature of tubeless tires, has been issued by the U. S. Patent Office, it was announced on May 17.

The most recent patent going to the company, inventor of tubeless tires, covers an improved inner liner which adheres to the inside surface of tires without use of adhesives.—V. 179, p. 1832.

### Granite City Steel Co. (& Subs.) - Earnings-

Quarter Ended March 31—	1954 1953
Net sales	\$16,482,859 \$21,796,409
Income before Federal income taxes	1,550,186 2,786,746
Provision for Federal income taxes (est.)	
Portion of tax saving resulting from accele	
amortization provided for future income	taxes 1,180,000 823,000
Net income	\$748.186 \$1,344,746
*Earnings per common share	\$0.38 \$0.76
*Based on 1,547,064 common shares out after deducting preferred dividend require March 31, 1954 amounting to \$166,867.—	ments for the quarter ended

### Grant Building, Inc., Pittsburgh, Pa.-Registers With Securities and Exchange Commission-

Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on May 21, 1954, covering 22,069 shares of its \$1 par common stock, to be offered for subscription by holders of outstanding common and class A common stock on the basis of one new common share for each five shares of common or class A common held on the record date. The record date and subscription price are to be supplied by amendment. No underwriting is involved. Net proceeds, together with other funds of the company, will be used to retire the \$403,100 of collateral trust bonds, due April 1, 1957, now outstanding. Such bonds are callable at 100% of principal amount and accrued interest; their redemption will retire the entire funded debt of the company.—V. 156, p. 352.

### Great Consolidated Electric Power Co. Ltd. - Partial Redemption-

Redemption—
Dillon Read & Co., New York City, as fiscal agent, has selected for redemption through the sinking fund on July 1, 1954, \$45,500 of the utility company's first and general mortgage 6½% sinking fund gold bonds, due July 1, 1950 (extended to July 1, 1960). Payment will be made at 100% of the principal amount, plus accrued interest to the redemption date.—V. 179, p. 5.

### Great Western Sugar Co. (& Subs.)-Earnings, Etc.-

Fiscal Year Ended Feb. 28—	1954	1953	
Sugar produced (cwt.)	8,635,861	8,124,085	
Sugar sales, railroad rev. & other income	\$80,011,685	\$75,339,634	
Cost of sales, sugar excise tax, int., marketing	AND STREET		
and other expenses	68,688,287	63,911,219	
Depreciation	1,360,838	1.383,503	
Provision for income & excess profits taxes	5,109,143	5,771,556	
Net- income	\$4,412,384	\$4,273,356	
Dividends declared	3,660,000	3,660,000	
Earnings per common share	\$1.87	\$1.79	
Plant & property improvements at Feb. 28	\$2,550,833	\$1,456,467	
Current assets	54,755,880	55,677,675	
Current liabilities	17,441,829	18,430,134	
Stockholders' investment	56,615,363	55,862,979	
Number of stockholders	15,614	16,018	
— <b>V.</b> 173, p. 2289.			

Greyhound Corp. — Notes Placed Privately — Kidder, Peabody & Co. and Hemphill, Noyes & Co. have negotiated the private placement of \$15,000,000 series A notes, due Jan. 15, 1974, and \$10,000,000 of series B notes, due July 15, 1975, it was announced on May 24.

The corporation intends to use the proceeds in financing the acquisition of outstanding minority interests in Pennsylvania Greyhound Lines and Pacific Creyhound Lines thus opening the way for merging the two companies into The Greyhound Corp. These plans are in line with the corporation's program for consolidating subsidiaries with the parent company in the interest of greater operating efficiency.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—

Three Months Ended March 31-	1954	1953
Operating revenues	\$47,244,097	\$52,977,191
Profit before income taxes	1,163,211	4.608,475
Provision for income taxes	671,100	2,807,300
Net income of the system	\$492,111 141,448	
Net income applicable to stock of the Grey- hound Corporation  Earnings per share of common stock  V. 179, p. 1721.	\$350,663 \$0.03	\$1,458,121 \$0.13

### Guardian Mutual Fund, Inc.—Assets Show Cain

Tibbets	DIIOW C	raiii—	
As of April 30—	1954	1953	
Total net assets	\$1,873,000		
Net asset value per share	\$12.79		
V. 179 p. 204	100		

# Gulf Oil Corp. — Completes Expansion Program at Philadelphia Refinery—

Philadelphia Refinery—
Completion of a \$50,000,000 expansion program which now makes Gulf Oil's Philadelphia, Pa., refinery the largest on the East Coast was announced on May 27 by Sidney A. Swensrud, Chairman of the Board of Directors.

Among the new units which have been added to the refinery are two of the largest ever built. Completion of these along with other equipment, increases the refinery's capacity by 75% and gives the plant a total thruput of 183,000 barrels a day.

"Gulf alone," Mr. Swensrud pointed out, "has spent nearly \$1,500,000,000 since World War II in expanding and improving its facilities. As evidence of our confidence in the fundamental stability of our economy, we are spending \$250,000,000 throughout the company this year to further increase our facilities. Incidentally," he added, "this is a greater amount than we have spent in any previous year."

To Increase Refinery Facilities in Cipainestic.

### To Increase Refinery Facilities in Cincinnati, O.—

To Increase Refinery Facilities in Cincinnati, O.—
The Gulf Refining Co. has announced that contracts have been let for the construction of a platforming catalytic reforming unit and auxiliary units at its Cincinnati (Cleves), Ohio, refinery. The contract was awarded to the Procon Company of Des Plaines, Ill. Clearing of ground will start in two weeks, with actual construction of the unit to be started in July.

The new unit will have a capacity of 10,000 barrels per day and will use platinum as a catalyst. It will take low octane naphtha and sup-grade it into high octane gasoline.

The platformer will also be capable of making benzine, toluene and zylene, all widely used in the chemical industry.

A boiler and cooling tower will also be constructed as auxiliary units for the platformer. New tankage and new pipe lines will be added to serve the new unit.

The work, to be completed by April 1, 1955, is part of a company-wide \$250,000,000 capital expenditure program for this year. No cost estimates were given by the company.—V. 179, p. 2141.

Gulf Power Co.—Registers With SEC.

### Gulf Power Co .- Registers With SEC-

The company on May 26 filed a registration statement with the Ec covering \$10,000,000 of first mortgage bonds, due 1984, to be fered for public sale at competitive bidding.

Net proceeds are to be applied to the redemption of the \$6,593,000

of outstanding first mortgage bonds, 4%% series due 1983, at the redemption price of 104.15% of principal amount plus accrued interest, to the company's construction program and to the repayment of \$1.300,000 of short-term bank loans made for construction purposes. Bids will be received by the company up to 11 a.m. (EDT) on June 22 at the office of Southern Services, Inc., 20 Pine St., New York 5, N. Y., for the purchase from it of the abovementioned bonds.—V. 173, p. 1832.

### Hackensack Water Co.-Private Placement-

This company borrowed \$2,000,000 (not \$4,000,000 as previously reported) on 3% first mortgage bands due 1934 from two institutional investors. The proceeds would be used for construction.—¥ 179, p. 2248.

### Hammermill Paper Co.-Earnings Increased-

	Three Months Ended March 31—	1954	1953	
	Sales	\$7,255,099	\$6,953,444	
	Operating earnings before taxes on income	707.237	476,306	
71	Federal and State taxes on income	378,700	255,200	
	Balance	\$328,537	\$221,106	
	Dividends received (less Federal taxes thereon)	52,978	52,978	
	Net earnings	\$381,515	\$274,084	
•	Preferred dividends paid or declared	34,000	34,232	
	Common dividends paid or declared	193,510	232,212	
	Earnings per com. share (after pfd. dividends) -V. 178, p. 2197.	\$0.45	\$0.31	
	The state of the s	2		

### Hammond Organ Co.-Registers With SEC-

The company on May 24 filed a registration statement with the SEC covering 114,954 shares of its outstanding \$1 par common stock, to be offered for public sale through an underwriting group headed by A. G. Becker & Co., Inc., and Hornblower & Weeks. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists nine selling stockholders, who own in the aggregate 223,758 shares. The largest single block to be sold consists of all of the 66,930 shares held by the Estate of Middred Hammond. Another block of 13,124 shares is to be sold by Edward F. Andrews, director, who owns 53,124 shares; and a third block of 11,500 shares is to be sold by Laurens Hammond, President and Director, who owns 62,370 shares.

The company is now engaged with a relative to the sold of the company is now engaged with a relative to the sold of the company is now engaged with a relative to the sold shares.

shares.

The company is now engaged primarily in the manufacture of organs of various types and has the largest volume of organ sales of any manufacturer in the United States. Net income for the fiscal year ended March 31, 1954, was \$2,499,409, the largest in the company's history and equivalent to \$3.35 per share on the outstanding common stack.

stock.

The company has no funded debt or preferred stock, capitalization consisting solely of 746,608 shares of \$1 par common stock which is listed on the American and the Midwest Stock Exchanges.—V. 179, p. 1612.

### Harshaw Chemical Co. (& Subs.) - Earnings Rise-

Six Months Ended March 31—	1954	1953	
Net sales	\$26.963,539	\$24,106,179	
Income before taxes on income	1,617,665	1,030,667	
Federal taxes on income (estimated)	797,400	505,300	
Net income	\$820,265	\$525,367	
Earned per common share	\$2.50	\$1.50	
-v. 110, p. 012.	and the first over	Nas Vina	

Hearst Consolidated Publications,	Inc. (&	Subs.) -	
Three Months Ended March 31-	1954		
Total operating revenue			
Other income	193,200	155,500	
Total income	\$46,023,800	\$47,507,200	
Costs incurred including interest and deprec	46,785,800	46,543,300	
Income before provision for Fed, taxes on inc.	-4762,000	963,900	
Provision for Federal taxes on income		441,200	
Net income	*772,500	522,700	
*LossV. 178, p. 569.			

### Hollingshead Corp.—Expects Improved Sales Volume

Hollingshead Corp.—Expects Improved Sales Volume Consolidated sales in the first quarter this year ran 5% under a year ago, but based on the current trend of business, it is anticipated that sales volume by the end of the second quarter will compare favorably with the like period a year ago, Wilbur H. Norton, President, told stockholders at the annual meeting on May 14.

Mr. Norton reported that consolidated sales for the first quarter of 1954 amounted to \$3,774,746 compared with \$3,976,590 a year ago. Net carnings after taxes for the March quarter were \$53,782, equal to 40 cents per share on the 135,023 shares of common stock outstanding. This compared with net earnings after taxes of \$75,291, equal to 60 cents a share based on the 125,000 shares outstanding a year ago.—V. 179, p. 2038.

### Husky Oil & Refining Ltd .- Wildcat Finds Gas-

Husky Oil & Refining Ltd.—Wildcat Finds Gas—
This company and Phillips Petro'eum Co. have discovered natural gas in the Banff sand of the Paleozoic at a wildcat near the Marengo railpoint, 35 miles west of Kindersley and seven miles north of the border town of Alsask in Saskatchewan, Canada, it was announced on May 21. The well also gave a very slight showing of oil.

This new gas strike came at Phillips-Husky Eastside 13-14.
The announcement added: 'Initial test to yield gas was run in the interval 2,910.27 feet for one hour. Natural gas flowed to the surface immediately at approximately 2,000,000 cubic feet daily. Pipe recovery was two feet of heavily oil-cut mud.

"Second test was run in the interval 2,927 to 2,932 feet for 1½ hours, and yielded 40 feet of oil-cut mud and 120 feet of oil-cut salt water. Hole has since been taken down to 3,119 feet, and crew is waiting on orders."

water. Hole has since been taken down to 3,119 feet, and crew is waiting on orders.

"The team of Husky Oil & Refining, Ltd. and Phillips Petroleum Co. has staked locations for five new tests in the southwestern sector of Saskatchewan. Husky will be operator of three of these new ventures and Phillips will operate the other two. The new locations include two new evaluation tests in the Marengo gas and oil producing area, the St. Florence area south of Coleville, and exploratory ventures near Alsask and Pinkham. Husky will operate the Marengo area wells and Phillips will supervise the drilling and completing of the wildcats, "The Marengo field wells include: Husky-Phillips Marengo No. 4 and No. 5.

"Prilling operations are already under way at the Pinkham area test, Phillips-Husky Pinkham No. 1."—V. 179, p. 1832.

### (F. C.) Huyck & Sons (& Subs.)-Earnings-

		-3 Mos. End.	Mar. 31-	12 Mos. End.	
		1954	1953	Dec. 31, '53	
	Net sales	\$3,334,551	\$3,795,582	\$16,777,328	
	Profit before taxes	272,573	439,156	1,105,193	
	U. S. & Canadian taxes on inc. (est.)	138,487	244,707	570,000	
	Minority int. on inc. of subsid. co.	3,251	2,650	12,975	
,	Net earnings	\$130.835	\$191,799	\$522,218	
	*Earnings per common share	\$0.55	\$0.86	\$2.20	

\*Based on 200.004 shares of which 3,601 shares were held in treasury on March 31, 1954.—V. 179, p. 1079.

### Illinois Power Co.—Earnings Higher—

12 Months Ended March 31— Operating revenues Operating expenses and taxes	1954 \$63,611.902 51,509,276	1953 \$56,663,402 45,096,723
Gross income Interest, etc. deductions	\$12,102,626 2,662,667	
Net incomePreferred dividend requirement	\$9,439,959 1,733,000	\$9,003,155 1,447,563
Balance applicable to common stock Com. shares outstanding at end of period	\$7,706,959 2,810,000	\$7,555,592 2,810,000

### Indiana Gas & Chemical Corp. (& Subs.) - Earnings- Quarter Ended March 31— 1954 1953 roduction sales and operating revenues \$1,216,968 \$1,493,048 per. expenses, State taxes and Federal tixes other than Federal income taxes 930,213 1,120,022 Net operating profit\_\_\_\_\_Other income (net) \$286.735 8,347 \$373.026 2,012 Total \_\_\_\_\_\_\_ Interest, etc., deductions \_\_\_\_\_\_ \$295,102 \$375,038 27,617 \$266,710 \$347,421

### International Business Machines Corp.-

The move toward the "electronic office" gained impetus on May 24 with the presentation by this corporation of its new type "702" electronic data processing machine before 1,300 salesmen gathered in New York for the company's annual sales convention. A high-powered electronic automation, whose specialty is arithmetic and logic, the "702" was the star of a closed-circuit, big-screen telecast from the IBM engineering laboratories in Poughkeepie, N. Y. Designed from the ground up for busineess use, it is said to be the fastest and most flexible commercial data processing system ever devised.

devised.

Although deliveries are not scheduled to begin until early next year, already the number of orders has broken all previous records for electronic equipment in the "giant brain" class. Almost all of these orders are from business organizations which plan to use the machine for the accounting and statistical work common to large business offices.

Like other IBM accounting machines, the Type 702's will be rented to customers. The amount depends upon the quantity and combination of units supplied, but in a typical installation it might be in the neighborhood of \$25,000 per month, with maintenance service and replacement parts included.—V. 179, p. 1722.

Interstate Securities Co.-Notes Sold Privately-The The state Securities Co.—Notes Sold Privately—The company has placed privately an issue of \$5,000,000 3% % senior notes dated May 10, 1954, and due May 1, 1969, through Stern Brothers & Co., Kansas City, Mo., it was announced on May 24.—V. 176, p. 426.

Sold Privately—The company, it was announced on May 27, has arranged the direct placement through The First Boston Corp. and G. H. Walker & Co. of an issue of 120,000 shares of 4.30% cumulative preferred stock (par \$50.)—V. 178, p. 1569.

Iowa Public Service Co.—Underwriting Terminated— Syndicate agreements were terminated on May 25 by underwriters to brought the new issue of 3% bonds to market on May 11.—V. 179,

### Jersey Central Power & Light Co.-Financ's Approved

The SEC has issued an order authorizing this company to issue and sell at competitive bidding \$6,000,000 first mortgage Bonds, due 1984, and to issue and sell to its parent, General Public Utilities Corp., 550,000 additional shares of common stock at their par value of \$10 per share. With the proceeds the company proposes to prepay \$6,835,000 of bank notes outstanding under a credit agreement. It expects to borrow \$7,500,000 under the credit agreement on or before Sept. 30, 1954; and such funds, together with the balance of the proceeds of the sale of the new bonds and additional common stock and cash generated from current operations, are expected to provide Jersey Central's construction requirements for 1954, estimated at \$17,600,000.—V. 179, p. 2248.

### Kalamazoo Vegetable Parchment Co. (& Subs.)-Earn.

	3 Mos. End.	-6 Mos. En	d. Mar. 31-
	Mar. 31, 54	1954	1953
Net sales	\$11,163,687	\$23,163,011	\$22,333,619
Earnings before income taxes	1,027,109	2,313,671	2,062,438
U. S. & Canadian taxes on income		100	i management
(estimated)	506.987	1.159,166	1.017.439
Canadian exchange adjustments	609	8.059	35,172
*Gain arising from disposition of			
Canadian property		Cr76,372	
Net earnings	\$519,513	\$1,222,818	\$1,009,827
†Earnings per share:	and the		1100
Before adjust. & extraord, gain		\$1.40	\$1.27
After adjust. & extraord, gain	\$0.63	\$1.49	\$1.23
*Property which has been replace	ed by new	facilities.	

fon Dec. 18, 1953, a 10's stock distribution (one share for each ten shares outstanding) was made to shareholders of record Dec. 1, 1953. For comparative purposes, net earnings per share for the 1953 period have been restated on the basis of 822,117 shares outstanding subsequent to such distribution.—V. 179, p. 716.

### Kansas City Southern Ry.—Earnings—

Period End. April 30-	1954-Mc	nth-1953	1954-4 N	Aos.—1953
Ry. operating revenues_	\$3,550,822	\$4,110,264	\$14,102,031	\$16,881,513
Ry. operating expenses_	2,040,062	2,318,652	8,218,803	9,404,813
Net rev. fr. ry. opers.	\$1,510,760	\$1,791,612	\$5,883,228	\$7,476,700
Net ry. oper, income	653,664	742,983	2,477,250	2,988,736

### Kelley Island Lime & Transport Co.-Offer for Stock

Kelley Island Lime & Transport Co.—Offer for Stock The Midwest Stock Exchange has received notice from this company that The Cleveland Trust Co., Cleveland, Ohio, acting as agent for Greenlands Corp., is offering to purchase all of the outstanding common shares of Kelley Island at a price of \$28.50 per share less the cost of applicable stock transfer tax stamps.

The expiration date of the offer is 3:30 p.m. (EDT) or the latter of (a) June 9, 1954, or (b) such later date, if any, not after June 30, 1954, as Greenlands, in its discretion, shall specify in writing to The Cleveland Trust Co., on or before June 9, 1954. All tenders are to be irrevocable until 3:30 p.m. (EDT) on the second business day after the expiration date.

The offer is subject to deposit of not less than 80% of the issued and outstanding common shares.

The directors of Kelley Island on May 20 declared a cash dividend of 35 cents per share, payable June 30, 1954 to stockholders of record May 27, 1954.—V. 179, p. 2142.

Kansas-Nebraska Natural Gas Co., Inc.—Shares Offered.—An underwriting group, headed by Cruttenden & Co., Chicago, and The First Trust Co. of Lincoln, Neb., on May 21 offered publicly an issue of 10,000 shares of \$5 cumulative preferred stock (without par value) at \$101 per share, plus accrued dividends from April 1, 1954. Concurrently, the company is offering to its common stockholders of record May 21 the right to subscribe on or before June 2 for 85,090 additional shares of common stock (par \$5) at \$23 per share on the basis of one new share for each 10 shares held. Any unsubscribed common shares are being offered to employees at the same price. The common stock offering is also underwritten by the same group of investment bankers.

PROCEEDS—The net proceeds from the sale of the abovementioned

PROCEEDS—The net proceeds from the sale of the abovementioned securities, together with working capital, funds from operations and approximately \$4.500.000 to be raised by the sale of debentures (which are proposed to be sold by July 1, 1954 to institutional investors, will

be used for construction of aditional facilities to increase Kansas-Nebraska's system capacity from 188,000 MCF to 206,000 MCF.

BUSINESS—Company is an operating public utility company engaged in the production and purchase of natural gas in the States of Oklasome, Kansas, Netraska and Colorado, and in its transmission and cholesale and retail distribution in the States of Kansas and Nebraska, and retail distribution in Colorado. The company produced approximately 16% of its total gas requirements in 1953.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
Sinking fund debentures-			
33/41/e series due 1965	\$2,750,000	\$1.925.000	
434% series due 1973	4,500,000	4,500,000	
35% % series due 1974 (new)	4,500,000	None	
First mortgage sinking fund bonds-			
3% series due 1965	6,000,000	3,706,000	
31/4% series due 1969	2,400,000	2.088.000	
3% series due 1970	2,000,000	1.740.000	
3½% series due 1971	5,000,000	4.808.163	
Cumulative preferred stock (without			
par value) issuable in series	100,000 shs.		
\$5 cumulative preferred stock	60,000 shs.	60,000 shs.	
\$5.65 cumulative preferred stock	25,000 shs.	25,000 shs.	
Undesignated as to series	15,000 shs.	None	
Common stock (\$5 par value)	1,250,000 shs.	935,999 shs.	
TINDEPWRITERS The name of a	och underwriter	of the 85 000	

UNDERWRITERS — The name of each underwriter of the 85,090 shares of common stock, as are not being subscribed for by holders of transferable subscription rights and company employees, and the 10,000 shares of preferred stock, both of which issues are now being registered, and the respective percentages which they have severally agreed to purchase, are as follows:

Cruttenden & Co.	22.5%
The First Trust Co. of Lincoln, Neb.	25.5%
Harold E. Wood & Co.	15%
Beecroft, Cole & Co.	15%
Estes & Co., Inc.	15%
Rauscher, Pierce & Co.	5%
United Trust Co. of Abilene, Kansus	5%
—V. 179, p. 2038.	*1 1

### Kennecott Copper Corp. (& Subs.)-Earnings Lower Quarter Ended March 31-

		\$	\$
	Operating revenue (sales of metals and metal- products and charges for manufacturing) Operating costs—after adjustments for invent.		123,034,446 77,064,865
	The state of the s	00,022,110	11,001,000
	Net operating income	32,445,217	45,969,581
(	Other Inc. (divids., int., disets. & misc.)	1,660,281	1,386,206
	Total	34,105,498	47.355,787
1	Depreciation, amortization and retirements	2,327,900	2,150,089
(	General administrative and corporate expenses		a Military India
	not included in operating or other cost	412,152	431,431
. 8	Sundry charges and deductions	416,735	765,180
1	Provision for U. S. and foreign taxes on income	12,542,064	22,283,093
	Net income (without deduction for depletion)	18,406,647	21,725.994
1	Earning per share (on 10,821,653 shares)	\$1.70	\$2.01
	*Earnings for the 1953 period as previously adjusted to reflect an excess profits tax rate of		

### Kentley Corp., Grand Rapids, Mich.-Files-

The corporation on May 17 filed a letter of notification with the SEC covering 1,783 shares of class B common stock to be issued at the book value thereof, or \$1.14747 per share, to about 10 employees under the corporation's stock bonus plan.

### King-Seeley Corp. (& Subs.) - Earnings-

Nine Months Ended April 30-	1954	1953
Sales	\$33,062,740	\$32,930,919
Earnings before taxes	3.268,236	4,093,207
Prov. for Federal inc. and excess profits taxes		2,660,850
Net earnings after taxes	\$1,408,236	\$1,432,357
Net earnings per share (on 466,690 common shares outstanding)	\$3.02	\$3.07
-V. 179, p. 925.		

# Kirsch Beverages, Inc., Brooklyn, N. Y. - Awards

Franchise—
A franchise for the exclusive bottling and marketing of NO-CAL, the sugar-free carbonated soft drink, for the entire Dominion of Canada has been awarded by this corporation to Harold F. Ritchie & Co., Ltd., of Toronto, Canada, a subsidiary of the world-wide Beecham Group, Ltd. of London, it was announced on May 15.

Harold F. Ritchie and Co., Ltd. will set up its own NO-CAL Division and operate four new NO-CAL bottling pants in Canada. One such bottling plant already has been completed in Toronto and is scheduled for early operation.

Another plant is under construction in Montreal, Quebec, and other NO-CAL plants are plenned for Vancouver, British Columbia and Winnipeg, Manitoba.

Harold F. Ritchie and Co., Ltd. is the principal company in the Western Hemisphere of the Beecham Group Ltd. of London which, through subsidiary companies in nine countries, operates nearly a dozen factories and numerous branch offices and depots.

### Kirschner Oil Co., Denver, Colo.-Files With SEC

The corporation on May 19 filed a letter of notification with the SEC covering 28,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to drill well.

### Kroger Co.-Current Sales Up-

Period End. May 15— 1954—4 Wks.—1953 1954—20 Wks.—1953 Sales \_\_\_\_\_\_ \$84,751,493 \$82,315,619 \$419,846,373 \$408,042,119 —V. 179, p. 2039.

### Langendorf United Bakeries, Inc.-Files With SEC-

A letter of notification was filed with the SEC on May 12 covering 2,500 shares of common stock (par \$1) to be offered at the market (estimated at \$28 per share) through First California Co., San Francisco, Calif. The proceeds are to go to Stanley S. Langendorf, President.—V. 179, p. 1933.

### Leeds & Northrup Co., Philadelphia, Pa. - Registers With Securities and Exchange Commission—

This company and Leeds and Northrup Stock Trust filed a registration statement with the SEC on May 24, 1954 covering 4,529.5 employees' shares and 2,381 participating shares. The employees' shares are to be offered by the Trustees under the deed of trust to holders of employees' shares, by other Leeds & Northrup employees, by spouses of persons in both groups, and by the trustee under the deferred compensation plan of Leeds & Northrup. The participating shares are to be made available for purchase by employees of Leeds & Northrup pension plan and unemployment benefit plan; and may be available for purchase also by trustees of the Leeds & Northrup Company Foundation.—V. 179, p. 2039.

### Libby, McNeill & Libby-Securities Placed Privately

The stockholders on May 21 approved new financing plans. These call for the sale at par of \$10,000,000 of 5½% cumulative preferred stock, previously arranged privately, and a \$15,000,000 issue of 2½% sinking fund debentures. The sale of the preferred stock was subject to authorization and waiver of pre-emptive rights by stockholders. The sale of the sinking fund debentures was contingent upon that of the preferred stock issue. The expansion of the company's business since prewar years, including its entry into frozen foods, the management said, made the new financing necessary.—V. 179, p. 1833.

(Eli) Lilly & Co.—Secondary Offering—A secondary offering of 3,000 shares of class B stk. (no par) was made on May 18 by Blyth & Co., Inc., at \$94 per share, with a dealer's discount of \$3 per share. It was completed on May 19.—V. 179, p. 1613.

### Lily-Tulip Cup Corp.—Registers With SEC-

Lily-Tulip Cup Corp.—Registers With SEC—

The corporation on May 25 filed a registration statement with the SEC covering 88,000 shares of no par common stock, to be offered for subscription by common stocknolders at the rate of one new share for each eight shares of stock held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is named as the principal underwriter. The offering is expected about the middle of June.

The company is now engaged in a program for further capital additions which contemplates expenditures of \$7,000,000 during 1954 and 1955. Interim partial linancing has been provided through revolving credit notes to the extent of \$3,000,000. Proceeds of the common stock offerings will be applied to the repayment in full of such notes; and the remainder will be added to general funds available for working capital and capital additions.

During the five years ended Dec. 31, 1953, the company has made additions to fixed assets aggregating \$15,000,000 and has increased its working capital by \$5,000,000. Capital additions for 1954 and 1955 are expected to amount to approximately \$7,000,000.

Wathout giving effect to the issuance of the shares to be offered, the company had 676,608 shares of common stock outstanding and 35,626 shares reserved for issuance under the company's stock option plan.

The corporation is engaged in the manufacture and sale of paper

Jah. The corporation is engaged in the manufacture and sale of paper cups and nested paper containers ranging from ½ ounce cups to 10 pound tubs. Sales for the year ended Dec. 31, 1953 amounted to \$58.606.000 and net income for the year was \$3,077,000. A quarterly dividend of 60 cents per share is payable to common stockholders on June 15, 1954.—V. 178, p. 949.

### Lion Oil Co.-Completes New Wells-

This company these completes New Wells—
This company these completed a discovery oil well in Wibaux County, Montana, according to an announcement by T. M. Martin, President. The well is the Knight No. 1 which was completed in the Red River formation at a depth of approximately 11,000 feet.

The company holds approximately 7,000 acres in the block on which the well was drilled, and about 50,000 acres in the general area of the block.

The company also approximately completion of its Scanlon No. 2

which the well was drilled, and about 50,000 acres in the general area of the block.

The company also announces the completion of its Scanlon No. 2 as a southwest extension of the Adena Field, Morgan County, Colo. This is the 32nd successful completion in this field by Lion Oil Co. Lion has also completed three wells in the Bobcat Field which is northeast of the Little Beaver Field of Washington County, Colo., where Lion has 22 net wells. The Colorado wells are all located in the Denver-Julesburg Basin, where Lion has four drilling rigs in operation.

### New Chemical Unit-

New Chemical Unit—

The first train-load of anhydrous ammonia was shipped May 17 from the Barton blant, this company's new chemical manufacturing installation near New Orleans, La. The plant, which has been under construction since mid-1952, is expected to be in full operation some time next month, according to a company announcement on May 23.

Current production of anhydous ammonia is up to designed capacity of approximately 300 tons a day. When all facilities of the Barton plant are in full production, it is expected that shipments of anhydrous ammonia and pelleted ammonium nitrate will average about 600 tons per day throughout the year, the announcement said. By-product carbon dioxide will be utilized for the production of about 42 tons daily of dry ice and liquid carbon dioxide.

Nitric acid, an intermediate chemical in ammonium nitrate manufacture, will be produced in a unit with capacity for 430 tons of acid a day.

The first tank car of anhydous ammonia from the new chemical plant was consigned to the Harvey, La. plant of Swift & Co.'s plant food division.—V. 179, p. 1833.

### Lone Star Cement Corp. (& Wholly-Owned Subs.) Earnings Show Gain—

Quarter Ended March 31—	1954	1953	
Sales	\$17,449,967	\$16,826,393	
Profit before income taxes	4,462,062	3,952.527	
Provision for Federal income taxes (est.)	1,750,000	1,650,000	
Federal excess profits tax (est.)		150,000	
Other income taxes (domestic and foreign)	393,266	438,810	
Net profitShares outstanding in hands of public at end	\$2,318,796	\$1,713,717	

### Lunn Laminates Inc.—Stock Warrants to Employees—

Lunn Laminates Inc.—Stock Warrants to Employees—
In an unprecedented move in the industry, stock warrant awards amounting to a dollar value of \$40,000 were issued for the first time to company employees, according to an announcement by James S. Lunn, President.
"The awards, given in the form of warrants, to employees of a supervisory level who have been in the company's employ for a year or more, allows each to purchase Lunn stock at \$2 per share." Mr. Lunn said, "We have presented these warrants to 25 employees so far. Market value of the company's stock is currently quoted over \$7 which means a \$5 saving for each share the employee buys."

The company which produces body parts for sports cars, bathtubs, aircraft structural parts, and other products, has two plants, one in Huntington Station, L. I., and the other in Ashtabula, Ohio.
Company sales in the last year have trebled and production capacity has expanded to meet demands for reinforced plastic products, Mr. Lunn said, Growth of the company is expected to continue through 1954, as well as for the industry as a whole, he added.—V. 179, p. 2143.

### Magnavox Co.-Reports Increased Sales-

The company on May 18 reported net earnings of \$2,030,912 after axes and provision for renegotiation in the nine months ended farch 31, 1954, compared with \$2,051,578 in the corresponding oree ouarters a year ago. The earnings were equal to \$2.68 a share on 758,680 shares of common stock outstanding, as against \$2.70 a hare on the same number of shares in the nine months period set year. on 758,680 shares of common stock outstanding share on the same number of shares in the nine months period last year.

Net sales totaled \$51,147,940, compared with \$45,008,975, a gain

Net Sales were said as a provision for renegotiation in the nine months was \$5,083,949, as against \$5,652,578 in the like period last year. Provisions for renegotiation and Federal income and excess profits taxes were \$3,053,037 as against \$3,601,000.—V. 179, p. 1833.

### Magnecord. Inc .- Introduces New Machines-

This corporation, manufacturers of professional tape recorders, entered the high-fidelity consumer market on May 18 with the introduction of two portable magnetic tape recorder-playback machines to retail at \$299 and \$329 each.

Previously, the lowest priced Magnecord unit retailed at \$499, and ranged in price up to \$5,000 for standard equipment used by professional musicians and radio technicians. The decision to enter this new market is based largely on the anticipated public demand for pre-recorded magnetic tape reels now being marketed, according to William L. Dunn, President.—V. 176, p. 2437.

### Manufacturers Light & Heat Co .- Correction

In our issue of May 24, 1954, it was erroneously stated that the SEC had authorized this company to issue \$14,160,800 of instalment promissory notes to Columbia Gas 8ystem, Inc., its parent. The order authorized Manufacturers to issue and sell to Columbia Gas only the \$7,489,200

of common stock therein mentioned, and reserved jurisdiction with respect to that part of the application pertaining to the notes. See V. 179, p. 2249.

### Maracaiho Oil Exploration Corn - Earnings Increased

Maracardo On Exploration Corp.—E.	ar mings in	icieaseu
Three Months Ended March 31—	1954	1953
Gross operating income	\$479,426	\$499,369
Income before income taxes	182,225	176,655
Provision for Fed. and foreign income taxes	62,084	81,731
Net income	\$120.141	\$94,925
Number of shares outstanding	495,000	495,000
-V. 179, p. 717.	200,000	155,000

### McGraw Electric Co. (& Subs.)—Earnings Up Sharply

Three Months Ended March 31— Net sales and miscellaneous income Cost of gds. sold, selling, genl. and admin. exps.	1954 \$34,916,000 28,948,000	1953 \$28,092,000 23.516,000
Fed., State and Canadian taxes on inc	3,342,000	
Net income	\$2,626,000	
Number of shares outstanding	1,026,011	
Net income per share	\$2.56	\$1.77

### McQuay-Norris Manufacturing Co.—Earnings Up-

		0 0 0
3 Months Ended March 31—	1954	1953
Net sales of products and services	\$11,458,634	\$10,062,750
Earns, before Fed. & State taxes on income		270,794
Federal and State taxes on income (estimated)	198,934	140,815
Net earnings	\$183,631	\$129,979
*Earns. per com. shr. (355,939 shrs. outstdg.)		\$0.32
*After preferred dividend requirements of \$15,919 for 1953.—V. 178, p. 1988.	\$15,280 for	1954 and

Mercury Manufacturing Co., Chicago, Ill.—Private—Placement—The company has placed privately with an institutional investor an issue of \$300,000 sinking fund debentures due May 1, 1964, through Eastman, Dillon & Co., it was announced on May 20.

The principal products of the company are industrial trucks, trailers and tractors.

### Meredith Publishing Co. (& Subs.) - Earnings-

Nine Months Ended March 31—	1954	1953
Total revenues	\$31,289,018	\$28,995,918
Materials, wages and, expenses	23,997,758	21,975,424
Depreciation and amortization	998,093	758,860
Interest expenses	81,557	85,970
Federal and State income taxes	3,451,101	3,634,500
Net earnings	\$2,760,509 \$2.14	\$2,541,164 \$1.97
NOTE—1953 net earnings after taxes adjuste come taxes paid June 30, 1953.—V. 178, p. 2477.		actual in-

### Merritt-Chapman & Scott Corp.—Earnings Up-

Net earnings after taxes for the first quarter of this year totaled \$504.033, it was announced on May 17 by Louis E. Wolfson, President and Board Chairman.

Gross revenues of the construction company, now also active in steel production, were \$26,799,088, including costs under cost-plus-fixed-fee contracts.

production, were \$26,799,088, including costs under cost-plus-fixed-fee contracts.

The 1954 first quarter net equaled 37 cents per share on the 1,370,019 shares outstanding as of March 31, including shares distributed in January as a 25% stock dividend and those issued in March during acquisition by the company of a more than 92% interest in the Newport Steel Corp. of Newport, Ky., through an exchange of shares. Net earnings of Merritt-Chapman & Scott for the first quarter of 1953, a period in which the net was affected by a number of non-recurring costs, were \$91,291, equal to 11 cents per share on the 660,319 shares then outstanding, adjusted for the 25% stock dividend paid in January, 1954, or seven cents per share based on the 1,370,019 shares outstanding as of March 31, 1954. Gross revenues were \$17,659,852, including costs under cost-plus-fixed-fee contracts.—V. 179, p.2249.

### Mexican Gulf Sulphur Co.—Begins Stockpiling

Following his visit to the San Cristobal property, Paul Nachtman, President, on May 16 reported that testing had been completed and stockpiling of sulphur had begun. Since then, the plant has been in continuous operation on a 24 hour basis.

Oscar H. Wibbing, investment banker, St. Louis, Mo., and William C. Brady, one of the co-founders of the company's property, were added to the board. Before the end of May, the company's office will be moved to 630 Fifth Avenue, Suite 1614, N. Y. City.—V. 178, p. 2307.

### Mid-Continent Petroleum Corp. (& Subs.)-Earnings

Quarter Ended March 31—	1954	1953
Gross operating income	\$43,285,765	\$41,273,946
Profit before income taxes	6,323,082	6,163,835
Federal and state taxes on income	2,468,150	2,532,750
Net income Earnings per share	\$3,854,932 \$2.07	\$3,631,085 \$1.95
Current saucts on of Monch 21 1054 were de	OC OSE 100 c	nd oursont

Current assets as of Morch 31, 1954 were \$86,055,192 and current liabilities were \$21,172,650. On March 31, 1953, current assets were \$82,160,515 and current liabilities were \$20,517,722.—V. 179, p. 2143.

### Monsanto Chemical Co.-New Affiliate Formed-

Mobay Chemical Co., jointly owned by Monsanto Chemical Co. and Farbenfabriken Bayer, A. G. of Leverkusen, Germany, has been incorporated in Delaware and David L. Eynon of St. Louis was elected President, it was announced on May 17.

The new company, which is equally owned by the parent companies, will manufacture isocyanate compounds. These chemicals are used to produce either rigid or flexible porous plastics, new synthetic rubber formulations, fibers and adhesives and also are used as intermediates in making other chemical compounds. The flexible and rigid porous plastics are expected to be among the major applications for isocyanates.

—V. 179, p. 2143.

# Mountain States Uranium, Inc., Idaho Springs, Colo.-Files With Securities and Exchange Commission—

The corporation on May 18 filed a letter of notification with the SEC covering 30,000,000 shares of common stock to be offered at par (1 cent per share) through Underwriters, Inc., Sparks, Nev. The net proceeds are to be used to pay expenses incident to mining activities.

### Munsingwear, Inc.—Quarterly Earnings—

Three Months Ended March 31— Net sales Earnings before income taxes	1954 \$6,341,010 131,497 71,045 9,104	1953 \$6,978,129 400,754 226,727 7,576
Net earnings Earnings per common share	\$51,348 \$0.03	\$166,449 \$0.40

Murray Corp. of America-New Contract-See Brunswick-Balke-Collender Co. above.-V. 179, p. 7.

Mutual Investors Corp. of New York—Stock Offered—Greenfield & Co., Inc., on May 24 offered 298,000 shares of common stock (par 10 cents) at \$1 per share. -Net proceeds from the sale of the common stock will be

added to the company's working capital and used to expand the corporation's fortfolio of real estate properties and mortgages.

BUSINESS—Corporation was organized on Dec. 23, 1953, as successor to a 13-year-old mortgage and real estate placement business previously conducted by its President, Sidney Lott. Corporation is engaged in the purchase and resale of mortgages and properties.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par 10 cents) \_\_\_\_\_ Authorized 3,000,000 shs. \_\_\_\_\_\_ Outstanding 748,000 shs.

### Nash-Finch Co.-Buys Food Chain-

It was announced on May 17 that this Minneapolis wholesale food firm has purchased the interests of Dean Gray and Alvin Gross, President and Secretary, respectively, of Food Centers, Inc., of Hastingz, Neb., which has 17 retail stores, two warehouses and a truck line in central Nebraska.—V. 176, p. 1675.

### National Airlines, Inc.—Net Profits Lower-

National Airlines, Inc.—Net Profits Lower—

Net income of \$1,247,894, equal to \$1,23 per share, for the three months ended March 31 was reported after charges of \$1,026,541 for depreciation and \$973,000 for Federal and state income taxes. In the same period a year 2go, net income was \$1,813,610, or \$1.79 per share, after charges of \$595,669 for depreciation and \$1,339,888 for Federal and state income taxes.

For the nine months ended March 31, three quarters of National's fiscal year, net income including capital gains was \$4,432,484, equal to \$4.39 per share, after all charges, compared to \$3,619,545, or \$3.58 per share, in the corresponding period a year ago. The current year thus far shows a gain of 22,46% over 1953 in respect to net earnings, according to G. T. Baker, President and Board Chairman.

Operating revenues for the third quarter were \$12,861,058 compared to \$11,062,631 for the same three months last year. For the nine months ended March 31, 1954 operating revenues were \$28,642,150 compared to \$24,824,444 for the same period a year ago, Mr. Baker said.—V. 179, p. 614.

### National Cash Register Co.-New Developments-

National Cash Register Co.—New Developments—
An entirely new series of cash registers for the nation's merchants, designed for the fastest and most accurate ringing up of sales ever achieved, was announced on May 19 by this company.
Called the Class 51 series, the new registers are the culmination of seven years' engineering development and exhaustive field surveys of businessmen's cash-handling and record-keeping needs.
Stanley C. Allyn, President, said the new registers would provide not only better service for customers but also more profit-making information for merchants.
More than 7,000 blueprints and \$2,000,000 in special tooling were required to develop the advanced principles of construction used in the Class 51 series. Both inside and out, the series is entirely new.—V. 179, p. 1161. -V. 179, p. 1161.

### National Distillers Products Corp.—Sells Division-

Patronal Distillers Products Corp.—Sells Division—
Purchase of the resin division of this corporation's U. S. Industrial Chemicals Division was disclosed on May 28 by Archer-Danlels-Midland Co. Involved in the sale are U. S. I. resin plants at Newark, N. J., and Pensacola, Fla., along with inventories, formulations and trademarks owned by the resin division. The sale was for an undisclosed amount of cash.

The addition of these two plants gives ADM a total of six plants which can produce alkyd resins. The other four are located at Minneapolis, Minn.; Edgewater, N. J.; Toronto, Canada and Los Angeles, Calif.—V. 179, p. 1834.

### National Fuel Gas Co.-To Increase Investments

National Fuel Gas Co.—To Increase Investments—
The company has applied to the SEC for an order authorizing it to acquire its pro rata share of an offering of stock to be made by Provincial Gas Co., Ltd. National owns 10,690 shares (71.25%) of the 15,000 outstanding shares of capital stock of Provincial, a Canadian gas utility company. In order to obtain funds to expand its utility plant, Provincial is about to issue and sell 7,500 additional shares of capital stock at their par value of \$40 (Canadian currency) per share, to be offered for subscription by stockholders, on the basis of one new share for each two shares owned on the record date. National proposes to purchase the 5,345 additional shares of Provincial's stock to which it would be entitled, and also to purchase warrants from other stockholders at the rate of \$22.50 (Canadian currency) per right, and \$5.60 (Canadian currency) per one-quarter right.

In a separate application, Provincial requests exemption from the provisions of the Holding Company Act applicable to it as a subsidiary of National. The Commission has given interested persons until 12:30 p.m. June 4, 1954, to request a hearing upon the applications.—
V. 179, p. 2040.

# National Negro Television, Theatre & Motion Pictures Industries, Inc., New York City—Files With SEC—

The corporation on May 18 filed a letter of notification with the SEC covering 100,000 shares of 4% cumulative preferred stock and 40,000 shares of common stock to be offered at par (\$1 per share) in units of not less than 10 shares. No underwriting will be involved. The net proceeds are to be used for working capital.

### New Britain Machine Co.-Files With SEC-

The company on May 20 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$10) to be offered to employees other than directors at the average bid price during the month of April, which is about \$24.98 per share. The proceeds are to be used for working capital, with the right reserved to pay on bank loans.—V. 179, p. 1050.

### New England Electric System-Sale Approved-

This system has received SEC authorization to sell to Pittsfield Coal Gas Co. for a cash consideration of \$662,500, all of the outstanding stock (21,200 shares, \$25 par) of its subsidiary gas utility company, Berkshire Gas Co., organized and doing business in Massachusetts.—V. 179, p. 2144.

### New England Telephone & Telegraph Co.—Earnings-Period End. Mar. 31-

	\$	\$	\$	\$
Operating revenues	61,534,755	56,984,012	241,429,825	223,919,043
Operating expenses	44,657,358	41,812,323	179,643,512	
Fed. taxes on income	5,349,654	4,772,185		
Other oper. taxes	4,366,236	4,124,629	16,519,897	
Net oper. income	7,161,507	6,274,875	26,498,804	23,715,144
Other income (net)	1,297	Dr58,111	Dr590,852	
Total income	7.162,804	6,216,764	25 005 050	02 222 262
Interest deductions	1,599,578	1,371,465		23,337,263
	1,055,076	1,371,465	6,012,615	5,680,445
Net income	5,563,226	4,845,299	19,895,337	17,656,818
Dividends	5,112,058	5,112,058	20,448,232	19,065,574
*Earnings per share	\$2.18	\$1.90	\$7.78	\$7.41
*Based on average nun	ber of shar	es outstand	ing.—V. 179	, p. 1724.

### New Jersey Bell Telephone Co. - Underwriting Ter minated-

Halsey, Stuart & Co., Inc., managing underwriter, on May 24, announced the termination of underwriting restrictions on its group's offering of \$25,000,000 of the utility's 3% debentures.—V. 179, p. 2040.

### New Jersey Zinc Co. ( & Subs.) - Earnings-3 Months Ended March 31-

Income from operations  Earnings before prov. for estimated inc. taxes  Provision for Federal and foreign taxes on inc.	\$648,218 767,938 175,592	\$676,452 2,493,122 725,952	
Consolidated net earnings D'vidends Farns, per share (on 1,960,000 shares) V. 178, p. 2199,	\$592,346 980.000 \$0.30	\$1,767,170 1,470 009 \$0.90	25.00.00

### New Orleans Public Service Inc .- Files-Rights

New Orleans Public Service Inc.—Files—Rights—
The corporation on May 19 filed a letter of notification with the SEC covering 7,127 shares of common stock (no par) to be offered to minority common stockholders of record June 1, 1954 at \$25 per share; rights to expire on June 24. No underwriting will be involved.
The corporation has received SEC authorization to issue and sell an additional 150,213 shares of its no par common stock. The company proposes to offer the shares for subscription at \$25 per share by common stockholders, at the rate of 0.135 share for each share held of record. Middle South Utilities, Inc., as holder of 1,059,501 shares (95.225%) of the outstanding stock proposes to purchase 143,086 shares of the new stock to which it is entitled pursuant to the pro rata offering. Proceeds of the sale will be used by New Orleans solely for the purpose of financing its business.—V. 179, p. 2144.

### New York State Electric & Gas Corp.—Earnings-

New York State Electric & Gas Corp.—Earnings—
This corporation reports that the balance of net income available for common stock was \$2.66 a share for the 12 months ended April 30, 1954, compared with \$2.48 a share for the 12 months ended April 30, 1953. These earnings per share are calculated on the basis of the shares of common stock outstanding at the end of the respective periods, 3,034,068 shares in 1954 (including 337,118 shares issued in October, 1953) and 2,696,950 shares in 1953.

Gross revenues were \$70,667,058 for the 12 months ending April 30, 1954, as compared to \$65,179,171 for the 1953 period.

Net income after fixed charges and before dividends on preferred stock was \$9,508,010 for the 12 months ended April 30, 1954, as compared to \$7,859,261 for the previous 12 months' period.

Bonds Sold—

### Bonds Sold-

The \$20,000,000 of 31/4% first mortgage bonds due May 1, 1984, recently offered at 102.42% and accrued interest by Kidder, Peabody & Co. and Salomon Bres. & Hutzler and associates, were quickly sold. See also V. 178, p. 2249.

### Nortex Oil & Gas Corp., Dallas, Tex.-Files-

The company on May 14 filed a letter of notification with the Scovering 99,966 shares of common stock (par \$1) to be offered at per share through J. R. Williston & Co., New York. The net proce are to be used to pay off loans, and used for drilling expenses a completion of well, and working capital.

Northern Natural Gas Co.-Stock Offered-The com-Northern Natural Gas Co.—Stock Offered—The company is offering to its common stockholders of record May 25 the right to subscribe on or before June 8 for 365,400 additional shares of common stock (par \$10) at \$38 per share on the basis of one new share for each nine shares held. An additional subscription privilege for unsubscribed shares has been given to the stockholders or employees, subject to allotment. The offering is not underwritten. ing is not underwritten.

The net proceeds are to be used to pay for property additions and improvements.—V. 179, p. 2250.

Northwest Refining & Chemical Co., Spokane, Wash.—Files With Securities and Exchange Commission—
The company on May 18 filed a letter of notification with the SEC overing 800,000 shares of common stock to be offered at 25 cents er share, without underwriting Barnard O. Wilcox, Carl M. Stolle, r., and Tom Baife will act as sales agents in the State of Washington. The net proceeds are to be used to pay for expenses incident to recting and operating the first smelting plant to produce Wilcox process zinc oxide.

### Ohio Oil Co. (& Subs.) - Earnings-

Zince months bilded March 31	1904	1955	
Net sales and other income	\$65,437,588	\$59,861,645	
Cost of sales and expenses	47,058,123	40,168,033	
Depletion, depreciation and amortization	4,689,112	4,251,671	
Provision for Federal income taxes	3,504,740		
Net income	\$10.185.613	\$10,435,554	
Shares of common stock outstanding	6,563,377		
Earnings per common share			
Cash dividends paid (per share)	\$0.75		
Net crude oil produced (barrels)	8,271,000		
Crude oil processed at refineries (barrels)	3,483,000	3,500,000	

### Oliver United Filters Inc.—Quarterly Earnings—

Period End. Mar. 31—	1954—3 M	Mos.—1953		Mos.—1953
Earns. before inc. taxes	\$286,979	\$390,626		\$1,635,982
Provision for inc. taxes	143,000	198,000		831,000
Net earnings	\$143,979	\$192,626	\$668,420	\$804,982
*Earns. per "B" share	\$0.61	\$0.85	\$2.93	\$3.58
After provision for div	idend requi	rements on	"A" stock.	

\*After provision for dividend requirements on "A" stock.

NOTES—Current assets at March 31, 1954 were \$3,898,147, including \$1,590,363 cash. Current liabilities were \$603,567, resulting in net current assets of \$3,294,580, a ratio of 6.4 to 1. The company had on hand \$823,910 of U. S. Treasury tax savings notes, of which \$563,042 was applied to tax liability.

Backlog of orders at March 31, 1954 was \$1,706,781.—V. 178, p. 761.

### Opelika Manufacturing Corp.—Reports Earnings-

This corporation reports sales for the six months ended March 31, 1954 of \$7,726,808 and net earnings, after all charges and taxes, of \$378,000, equal to 72 cents per share on 525,000 shares of common stock outstanding.

Charles Cohen, President, said that comparable figures for a year ago are not available because the company has changed its fiscal year to end Sept. 30 rather than Jan. 31 as previously.—V. 179, p. 402.

### Pabco Products Inc.—Earnings Higher—

Period End. Mar. 31-	1954-3	Mos.—1953	1954-9	Mos.—1953
Net sales	\$7,300,197	\$8,185,849	\$23,149,686	\$27,179,515
Profit before Fed. in- come taxes Federal income taxes	351,319 52,000		1,980,861 610,000	830,507 131,131
Net profit* *Earns. per com. share	\$299,319 \$0.18		\$1,370,861 \$0.86	\$699,376 \$0.42
*After deducting pref p. 1820.	erred stock	s dividend	requirement	s.—V. 178,

### Pacific Gas & Electric Co.—Plans to Sell \$25,000,000 of Preferred Stock-

The directors on May 26 authorized the sale of 1,000,000 shares of redeemable first preferred stock, \$25 par value. The proceeds will be applied to carry forward the Company's construction program.

An application was scheduled to be filed late last week with the California P. U. Commission for authority to issue the stock and for an exemption from the Commission's competitive bidding rule. A registration statement will be filed with the Securities and Exchange Commission this week.

Assuming the attaining of all the sale of 1,000,000 shares of redeemarks.

Assuming the obtaining of all necessary regulatory approvals, it is expected that the issue will be offered publicly on or about June 23. The dividend rate will be fixed prior to the effective date of the registration statement.

The board of directors also authorized entering into an agreement of merger, whereby Pacific Public Service Co. would be merged into Pacific Gas & Electric Co. It also authorized the calling of a special meeting of stockholders on July 14, 1954, for the purpose of approving the terms of the merger.

the terms of the merger.

Approval of the proposed merger requires the affirmative vote of two-thirds of the shares of each class of stock of each corporation. A favorable vote by Pacific Public Service Co. stockholders is assured in view of the fact that Pacific Gas & Electric Co. now owns in excess of two-thirds of each class of stock of that company.—V. 179, p. 2250.

### Pacific Power & Light Co.-Earnings-

The state of the s	PP	
12 Months to March 31— Operating revenues Operating expenses and taxes	\$22,123,113	195 <b>3</b> \$22,590,471 17,350,316
Net operating revenuesOther income (net)	\$6,769,966 8,753	\$5,240,155 97,904
Gross income Interest and other deductions (net) Prov. for deferred inc. taxes resulting from accelerated amortization	\$6,778,719 1,645,920 1,055,151	
Balance of net inc. after prov. for Fed. inc. taxes deferred	\$4,077,648 450,180	
Balance	\$3,627,468	\$4,049,632

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# Parkersburg-Aetna Corp. (& Subs.) - Earnings-

3 Months Ended March 31— Net sales Profit before provision for income taxes Provision for taxes based on income	1954 \$4,688,432 190,707 95,281	1953 \$5,317,684 555,132 329,651	
Net income	\$95,426	\$225.481	

Income for 1954 does not include tax free refund of \$21,139 credited directly to earned surplus (Earnings retained for use in the business).

—V. 179, p. 402.

### Peoples Drug Stores, Inc. (& Subs.)-Earnings-

Three Months Ended March 31— Net sales Profit before provision for Fed. taxes on income Estimated Federal income tax Estimated excess profits tax	1954 \$12,670,787 438,799 228,176	1953 \$13,187,461 666,073 346,358 20,119	
Net income Earns, per sh. on 429,000 shs. of com. stock	\$210,624	\$299,597	
outstanding	\$0.49	\$0.70	

### Philadelphia Electric Co.—Dealer-Managers Named-

This company, on its forthcoming issue of common stock, is adopting a dealer solicitation plan, under which participating dealers will be paid a fee for each share subscribed for as a result of their efforts. As announced by H. P. Liversidge, Chairman of the Board, Drexyž & Co. and Morgan Stanley & Co. have been designated dealer-managers. It was pointed out that all members of the National Association of Securities Dealers, Inc., may participate by contacting the dealer-managers, in care of Drexel & Co., Philadelphia.

The company plans to offer approximately \$30,000,000 of new common stock to present shareholders on the basis of one new share for each 12 shares held. Transferable warrants will be issued to shareholders about June 10, with the subscription period for purchase of the stock extending to June 28, 1954. See also—V. 179, p. 2250.

# Philip Morris & Co. Ltd., Inc. (& Subs.)—Sales, Etc.—

Year Ended March 31—	1954	1953
Net sales	294 902 434	314,894,718
Cost of goods sold		259,732,580
Cost of shipping goods, selling, advertising and	230,019,230	209, 132,300
general administration	29,167,277	29,989,456
Operating income	29,715,919	25,172,682
Nonoperating income	231,686	237,240
Total income	29,947,605	25,409,922
Interest	2,708,161	3,065,823
Prior service contribution under company's re-		5,000,023
tirement plan	144,102	115.893
State income taxes	440,000	303,000
Provision under incentive bonus plan	528,704	000,000
Prem. on re lemption of Benson & Hedges bonds	112,000	90 100 27
Provision for Federal taxes on income (includes excess profits taxes; 1954, \$175,000: 1953.		
\$700,000, credit for refund of 1952 tax)	13,593,000	10,580,000
Net earnings	12,421,638	11,345,200
Cash dividends declared:		
On 4% series cumulative preferred stock	725,111	738.616
On 3.90% series cumulative preferred stock	484,074	492,951
On common stock	7,665,763	7,342,462
Common shares outstanding	2,876,171	2,448,121
Earnings per common share	\$3.90	\$4.13
—V. 179, p. 1374.	tale all land	

Phillips Petroleum Co.-Wildcat Finds Gas-See Husky Oil & Refining, Ltd. above.-V. 179, pp. 1835-2145.

### Piasecki Helicopter Corp.—Bank Buys RFC Loan-

Piasecki Helicopter Corp.—Bank Buys RFC Loan—The Chase National Bank of the City of New York has purchased the company's \$3,875.000 mortgage loan from the Reconstruction Finance Corporation. Participating with Chase in the purchase are The Philadelphia National Bank and Tradesmens Land Tile Bank and Trust Co., both of Philadelphia. This is the same group of banks with which the company has a \$20,000,000 "V" loan maturing in 1956. A mortgage loan orliginally was authorized in 1951 in the amount of \$4,800,000 to finance the construction and equipping of new facilities at Plant No. I in Morton, Pa. The company has borrowed \$4,433,-000 of the authorized amount and has repaid \$558,000, leaving \$3,875,-000 outstanding at March 31, 1954. It was stated that there will be no further borrowings of the remaining balance of authorized funds.

Maturity of the loan is 1966, with provisions for accelerated payments based on earnings.—V. 178, p. 1059.

### Pitney-Bowes, Inc.—Reports Higher Earnings—

Quarter Ended March 31—		
	1954	1953
Sales, rental and service income	\$8,431,421	\$8,227,132
Profit before taxes	1,402,967	1,355,338
Net profit	672,967	465,338
Number of common share outstanding	1.194 773	1,169,649
*Earned per common share	\$0.56	\$0.39
*After dividend requirements on preferred sta	oct	

\*After dividend requirements on preferred stock.

The directors voted for employees profit-sharing 25% of the first quarter's profit before profit sharing and taxes. The total declaration amounted to \$464,434, of which \$257,250 is the quarterly payment into the trust fund of the employees' retirement income plan, and \$207,184 is the quarterly cash-wage-and-salary dividend. The cash payment amounts to 5½% of base pay for most employees, and compares with 6¾% a year ago.—V. 179, p. 615.

### Pittsburgh Coke & Chemical Co. (& Subs.)-Earnings

Three Months Ended March 31— Sales and revenues Profit before income taxes Provision for income taxes	1954 \$7,894,000 32,000		1953 13,136,000 1,575,000 792,000
Net profit  Cash dividends on \$5 preferred stock  Cash dividends on \$4.80 preferred stock  Cash dividends on common stock	\$32,000 39,000 71,000 229,000		\$783,000 40,000 71,009 204,009
*Earnings per share of common stock	Nil	-	\$0.75

\*Based on number of shares outstanding at end of respective periods.

—V. 178, p. 761.

### Portland General Electric Co.—Revenues Increased—

Portland General Electric Co.—Revenues Increased—
Cross operating revenues for the first four months of 1954 were \$10,115,532, compared with \$9,733,003 for the first four months of 1953, according to Thomas W. Delzell, Chairman of the Board. Net Income for the current four-month period was \$1,624,174, compared with \$1,534,294.

For the 12 months ended April 30, 1954, normal operating revenues—deducting temporary surcharge accumulations for comparative purposes—were \$27,991,204, compared with \$26,337,577 of normal operating revenues for the 12 months ended April 30, 1953. Net income for the current 12 months was \$3,911,344 compared with \$3,671,192. Revised to give effect to the two-for-one stock split effective April 22, 1954, per share earnings on the 3,000,000 shares of common stock outstanding were \$1.30 for the first 12 months ended April 30, 1954, compared with \$1.22 for the previous 12-month period.—V. 179, p. 1935.

### Potomac Electric Power Co.—Earnings Up-

TO TO THE MAN WAR TO THE TO			THE CP	
Period End. Mar. 31-	1954-3 M	los.—1953	1.54-12 N	fos.—1953
Oper. revenues-electric			\$50,016,686	\$48,667,896
Oper. expenses & taxes	10,140,114	10,036,297	40,487,490	39,320,835
Net oper. revenues	\$2,671,903	\$2,594,048	\$9,529,196	\$9,337,061
Other income, etc. (net)	Dr26,909	Dr13,502	33,876	Dr88,274
Gross income	\$2,644,994	\$2,580,546	\$9,563,072	\$9,248,787
Interest charges	831,025	809,241	3,215,933	3,054,363
Net income	\$1,813,969	\$1,771,305	\$6,347,139	\$6,194,424
Pfd. stock dividenus	101,250	101,250	405,000	405,000
Balance	\$1,712,719	\$1,670,055	\$5,942,139	\$5,789,424
*Earns, per com, share	\$0.33	\$0.32	\$1.16	\$1.13
#On 5 117 040 shares r	ow outstand	ling.		

### Registers With SEC-

The Potomac Plan for the Systematic Accumulation of common stock of this Washington investment company on May 26 filed a registration tatement with the SEC covering \$1,000,000 face amount of Potomac Plan.—V. 179, p. 2145.

### Producers Corp., Bradford, Pa.—Files With SEC-

The corporation on May 17 filed a letter of notification with the SEC covering 8,000 shares of common stock to be offered at \$2.50 per share to stockholders of Producers Bank & Trust Co., Bradford, Pa., on a share-for-share basis, without underwriting. The proceeds are to. be used to purchase property and erect building.

### Public Service Co. of New Hampshire-Acquisition-

Public Service Co. of New Hampshire—Acquisition—
The SEC has issued an order authorizing New England Gas and Electric Association to sell its stock interest in New Hampshire Electric Co. to Public Service Co. of New Hampshire. New Hampshire Electric has outstanding 15,000 shares of \$4.50 cumulative preferred stock, \$100 par value, and 140,000 shares of common stock, no par value, all of which is held by New England Gas. Public Service proposes to acquire this stock and to Issue therefor 120,000 shares of its own \$5 par Common Stock and its promissory note in the amount of \$2,240,000, subject to adjustment in amount for changes in the book value of New Hampshire Electric stock from May 31, 1953, to the date of acquisition, New England Gas has agreed to dispose of the 120,000 shares of Public Service stock (constituting less than 5% of the total) within five years and to refrain from acquiring additional shares.—V. 179, p. 2145.

Public Service Electric & Gas Co.—Bonds Offered—Offering of \$50,000,000 first and refunding mortgage bonds, 3¼% series, due May 1, 1984, at 102.915% and accrued interest, to yield 3.10%, was made on May 27 by a syndicate headed by Halsey, Stuart & Co. Inc. The group won award of the issue at competitive sale on May 26 on a bid of 102.3199%.

May 26 on a bid of 102.3199%.

O'her bids submitted for 2.31/4% interest rate on these bonds were as follows: The First Boston Corp., 101.8899%; Kuhn, Loeb & Co. and Lehman Brotners (jointly), 102.07991/%; and Morgan Stanley & Co. and Drexel & Co. (jointly), 102.3179%.

The new bonds will be subject to redemption at regular redemption prices ranging from 105.92% to par, and at special redemption prices receding from 102.92% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be added to the company's general lunds and will be used for general corporate purposes and for construction expenditures. The company estimates that approximately \$84,000,000 has been or will be expended in 1954 for construction purposes.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of the new bonds, set forth below:

new bonds, set forth be	elow:	respective principal amou	nes of the
Halsey, Stuart & Co.,		Jenks, Kirkland &	
Inc	\$7,700,000	Grubbs	\$150,000
Adams & Peck	500,000	Johnson, Lane, Space	Ψ100,000
Allison-Williams Co	150,000	and Co., Inc.	250,000
Anderson & Strudwick.	300,000	John B. Joyce & Co	150,000
Arnhold and S. Bleich-	000,000	Kaiser & Co.	250,000
roeder, Inc	300,000	kean, Taylor & Co	600,000
Arthurs, Lestrange &	000,000	John Kormendi Co	200,000
Co	150,000	Ladenburg, Thalmann	200,000
C. S. Ashmun Co	100,000	& Co.	1,800,000
Aspden, Robinson & Co.	150,000	Loewi & Co	300,000
Auchincloss, Parker &	100,000	Mackall & Coe	250,000
Redpath	1,000,000	Marx & Co.	350,000
Barret, Fitch, North &	1,000,000	ivicMaster Hutchison &	330,000
Co	200,000		150,000
J. Barth & Co.	300,000	Co. Merrill Lynch, Pierce,	130,000
Baxter, Williams & Co.	1,250,000	Fenner & Beane	1 900 000
Bear, Stearns & Co	1,800,000	Moore, Leonard &	1,800,000
Bioren & Co	100,000		200 000
William Biair & Co	1,000,000	Lynch	300,000
Blair, Rollins & Co., Inc.	1,800,000	Mu'laney, Wells & Co.	400,000
J. C. Bradford & Co.	700,000	Newburger, Loeb & Co.	300,000
Stockton Broome & Co.	250,000	Newhard, Cook & Co	300,000
Burns Bros. & Denton,	200,000	J. A. Overton & Co	150,000
	500,000	Roger S. Palmer Co	150,000
Burns, Corbett & Pick-	300,000	Patterson, Copeland & Kendall, Inc.	150,000
and The	100,000	Kendall, Inc.	150,000
Byrd Brother	400,000	Peters. Writer & Chris-	150 000
C. F. Cassell & Co., Inc.	100,000	tensen, Inc.  B. W. Pizzini & Co.,	150,000
	200,000	B. W. Pizzini & Co.,	150.000
E. W. Clark & Co	350,000	Inc.	150,000
Cayton Securities Corp.	200,000	W E. Pollock & Co.,	000 000
		Inc.	600,000
Coffin & Burr, Inc	1,600,000	Re e perger, Hughes	000 000
C. C. Collings and Co.,	200,000	& Co., Inc	200,000
Inc.	200,000	The Rooinson-Humph-	F00 000
Cooley & Co.	(100.001)	rev Co., Inc L. F. Rothschild & Co.	500,000
	600,000	L. F. Rothschild & Co.	1,800,000
Dallas Union Securities	200,000	R. C. Schmertz & Co.,	100.000
DeHaven & Townsend,	200,000	Inc.	100,000
		Schmidt Poole, Roberts	000 000
Crouter & Bodine	250,000	& Parke	200,000
John Douglas & Co.,	100.000	Scott, Horner & Mason, Inc.	100.000
Inc.	100,000	Mason, Inc.	100,000
Emanuel, Deetjen & Co.	300,000	Seasongood & Mayer	250,000
Equitable Secur. Corp.	1,800,000	Shaughnessy & Co., Inc.	150,000
Este & Co.	100,000	Shearson, Hammill &	EE0 000
Clement A. Evans &	150,000	Co	750,000
Co., Inc.	150,000	William R. Staats & Co.	350,000
Fauset, Steele & Co	200,000	Stern, Frank, Meyer &	000 000
First of Iowa Corp	200,000	Fox	200,000
Foster & Marshall	300,000	Stix & Co	150,000
Freeman & Co	500,000	Stokes & Co	200,000
Ginther, Johnston & Co.	300,000	Walter Stokes & Co	150,000
Green, Ellis & Anderson		J. S. Strauss & Co	400,000
Gregory & Son, Inc	1,000,000	Stubbs, Smith & Lom-	150.000
J. B. Hanauer & Co	150,000	bardo, Inc.	150,000
Hannahs, Ballin & Lee	250,000	Thomas & Co	300/000
Ira Haupt & Co	600,000	G. H. Walker & Co	1,250 000
Hirsch & Co.	1,000,000	Weeden & Co. Inc	1,250,000
Hornblower & Weeks	1,600,000	Arthur L. Wright &	000.05-
Indianapolis Bond and		Co. Inc	200,000

BUSINESS—Company is an operating public utility company engaged in the electric and gas business in New Jersey. Territory served by the company includes most of the larger cities in New Jersey as well as many smaller communities. Based on the 1950 census, population of the territory served with electricity and gas was 3,193,524. Of the total operating revenues of the company in 1953, about 72% was derived from its electric operations and about 28% from its gas operations.

EARNINGS—For the 12 months ended March 31, 1954, total operat-ing revenues aggregated \$235,548,631 and net income amounted to \$25,206,737. For the year 1953, total operating revenues were \$230,-267,295 and net income was \$25,562,807.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

5% prior lien mtge. bds. due 1954 & 1955	•	\$1,809,000
First and refunding mortgage bonds	†	
31/8 % series due 1965	\$55,000,000	50,000,000
31/4% series due 1968		10,000,000
3% series due 1970		15,000,000
3% series due 1972	15,000,000	15,000,000
2%% series due 1979		71,250,000
2¾% series due 1980		24,960,000
31/4% series due 1983		29,700,000
31/4% series due 1984		50,000,000
8% series due 2037	9 040 500	7,462,900
5% series due 2037	7,742,900	7,537,800
3% due 1963	50,000,000	45,000,000
3% due 1972	40,000,000	40,000,000
6% due 1998	18.195.600	18,194,900
Misc. long-term debt due 1962 (5%)		372,000
Cumulative preferred stock (\$100 par):	z ajati kayesi.	7. 300 700 37.
7% series	58 shs.	53 shs.
4.03 series	250,000 shs.	
4.03 series New preferred stock	249,942 shs.	249,942 shs.
Unclassified as to series	250,058 shs.	
\$1.40 div. pref. com. stk. (cum.) (no par)		4,557,022 shs.
Common stock (no par)		§9,379,530 shs.
Long-term debt of Public Service Co- ordinated Tran port:	420,000,000 Bills,	30,010,000
First and refunding mortgage bonds (principal amount)		
Various series due 19.0 (excludes \$25,400 reacquired)		\$4,364,700
*Closed for further issuance of bor	ds by the first	

mortgage. fUnlimited, subject to compliance with applicable provisions of the first and refunding mortgage. \$4,557,022 shares of common stock reserved for issue upon conversion of \$1.40 dividend preference common stock. \$Includes scrip for 495.8 shares.—V. 179, p. 2251.

### Pyramid Electric Co.—Stock Offered—S. D. Fuller & Co., New York City, on May 27 offered publicly an issue of 92,000 shares of common stock (par \$1) at \$3.25 per sh.

PROCEEDS—About \$200,000 of the net proceeds of this issue will be used for additional equipment for the new Gastonia, N. C., plant, and the balance remaining will be used for working capital.

the balance remaining will be used for working capital.

BUSINESS—Company was incorporated in New Jersey in November, 1944 and commenced its operations in October, 1945 in a small plant in Jersey City, N. J. Since that time the company has expanded its operations and now occupies 307,000 square feet of floor space. The company now holds an important position in the electronics industry. Its executive offices and main plant are located at 1445 Hudson Boulevard, North Eergen, N. J. The company has an additional plant in Gastonia, N. C., leased in November, 1953.

Pyramid manufactures a variety of electronic components and is a leading manufacture of capacitors, filters and suppressors in the United States. Capacitors are basic parts of a wide variety of electrical and electronic equipment. The major portion of the company's output is manufactured to customers' specifications.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 1,500,000 shs. 824,965 shs. on stock (par \$1)\_\_\_\_ There will also be outstanding 92,000 warrants to purchase 92,000 shares of stock at \$3.25 per share.—V. 179, p. 2251.

### Radio Receptor Co. Inc.—New Series of Diodes-

New germanium diode models just added to the Radio Receptor line include Type 1N60 Video Detector Diode suitable for use in television receivers. Also announced are Types 1N111, 1N112, 1N113, 1N114 and 1N115 which are particularly recommended for applications requiring stability, long life and operation at 55 degree C.—specifications usually encountered in such devices as computers.—V. 179, p. 2145.

### Rayonier, Inc. (& Subs.)—Earnings Higher—

Three Months Ended March 31-	1954	1953
Net sales	\$19,747,603	\$18,771,887
Profit before income taxes	5,499,717	5,432,135
Federal taxes on income		2,766,000
Net income	\$2.814,717	\$2,666,135
Cash dividends on \$2 cum, preferred stock	313,103	313,103
Cash dividends on common stock		745,403
Earnings per common share	\$1.26	\$1.18
—V. 178, p. 1830.		

### Reserve Oil & Gas Co .- Profit Declines-

The company reported its unaudited net profit for the quarter ended March 21, 1954, amounted to \$46,279, before provision for Federal income taxes, if any, equal to nine cents a share on 510,000 shares of capital stock outstanding. This compares with a net profit of \$140,396 and 28 cents a share on 500,000 shares outstanding for the first quarter of 1953. The decline in the main stemmed from the company's greatly increased dry hole expenditures due to a stepped-up exploratory program, and to faster amortization arising from a change in accounting procedure. The company's first quarter gross amounted to \$292,831 vs. \$310,851 in the like 1953 period.—V. 179, p. 9.

### Ritter Co., Inc. (& Subs.)—Earnings—

Quarter Ended March 31— Profit before taxes Provision for Fed. inc. and State franchise taxes	1954 \$122,165 66,000	1953 \$345,^80 232,000
Net profit	\$56,165	\$113,980
The most important items on the consolidate March 31, 1954, compared with the same items f as follows:	d balance : or the year	sheet as of before, are
	Mar. 31.'54	Mar. 31,'53
Total current assets		\$6,535,800
Cash	700,816	253,045
Total current liabilities, including provision for Federal and other taxes.  —V. 179, p. 9.	2,027,154	1,871,736

(F. C.) Russell Co.-Prescott Becomes a Director-Edward P. Prescott of Prescott & Co., Cleveland, Ohio, has been elected a member of the board of directors.—V. 178, p. 2200.

### St. Regis Paper Co.-Issues Panelyte Booklets-

St. Regis Paper Co.—Issues Panelyte Booklets—
The Panelyte Division of this company has announced the publication of a serise of information booklets concerning 1/10° and 1/16°
St. Regis Panelyte, the modern surface—high pressure laminate. The
initial three booklets have been designed expressly for use by the
ever growing number of "do it yourself" weekend builders.

Fully, illustrated in color, the new books include: "How to Install
St. Regis Panelyte," "The Panelyte Idea Book," The 1/10° Easy-ToApply Bruchure," and a special "Professional Booklet" for homemakers
who, prefer to have their Panelyte installed by professional applicators.
The new "Professional Booket" shows a sampling of model Panelyte
installations, designed to guide the trained applicators for custom
listallations.

The booklets are being distributed free of charge through regular St. Regis Panelyte distributors and dealers coast to coast to their customers. There is a charge of ten cents to cover cost of handling the "Panelyte Idea Book."—V. 179, p. 1726.

# St. Louis Southwestern Ry.—Earnings—

1954MC	nth-1953	1954—3 M	
\$5,401,197	\$6,968,521		
3,559,145	3,873,156	10,018,514	10,792,833
			401,688
578,217			4,258,007
130,926	142,502	386,205	421,283
\$1,015,865	\$1,269,276	\$1,139,388	\$3,643,488
34,309	54,682	144,372	177,013
\$1,050,174	\$1,323,958	\$1,283,760	\$3,820,501
			000 510
327,088	326,223	1,067,181	926,740
\$723,086	\$997,735	\$216,579	\$2,893,761
41,021	55,342	3,610,686	154,391
\$764,107	\$1,053,077	\$3,827,265	\$3,048,151
79,617	90,812	244,021	279,157
\$684,489	\$962,264	\$3,583,243	\$2,768,994
30—	arnings—	- 1954	1953
		\$2,384,577	\$2,211,601
eciation and	taxes		
reciation and	taxes	\$2,384,577	\$2,211,601
eciation and	taxes	\$2,384,577 1,748,196	\$2,211,601 1,535,516
eciation and	taxes	\$2,384,577 1,748,196 \$636,381	\$2,211,601 1,535,516 \$676,084
reciation and	taxes	\$2,384,577 1,748,196 \$636,381 17,539	\$2,211,601 1,535,516 \$676,084 25,240
ions	taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324
eciation and	taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920 225,932	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324 222,338
ions	taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920 225,932 \$428,988	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324 222,338 \$478,986
ionsstock	taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920 225,932 \$428,988 95,441 \$333,547	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324 222,338 \$478,986 78,941 \$400,045
common sto	taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920 225,932 \$428,988 95,441 \$333,547	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324 222,338 \$478,986 78,941 \$400,045
ions (net) common sto	l taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920 225,932 \$428,988 95,441 \$333,547 30,000 14,195	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324 222,338 \$478,986 78,941 \$400,045
lons (net)	taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920 225,932 \$428,988 95,441 \$333,547 30,000 14,195 16,158	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324 222,338 \$478,986 78,941 \$400,045
ions (net) common sto	taxes	\$2,384,577 1,748,196 \$636,381 17,539 \$654,920 225,932 \$428,988 95,441 \$333,547 30,000 14,195	\$2,211,601 1,535,516 \$676,084 25,240 \$701,324 222,338 \$478,986 78,941 \$400,045
	3,559,145 117,044 578,217 130,926 \$1,015,865 34,309 \$1,050,174 327,088 \$723,086 41,021 \$764,107 79,617 \$684,489  Works—E	3,559,145 3,873,156  117,044 133,895 178,217 15,49,692  \$1,015,865 \$1,269,276 34,309 \$1,050,174 \$1,323,958 327,088 326,223 \$723,086 \$997,735 41,021 55,342  \$764,107 79,617 \$90,812 \$684,489 \$962,264  Works—Earnings—	3,559,145 3,873,156 10,018,514  117,044 133,895 369,133 578,217 1,549,692 386,205  \$1,015,865 \$1,269,276 \$1,139,388 34,303 54,662 144,372  \$1,050,174 \$1,323,958 \$1,283,760  327,088 326,223 1,067,181  \$723,086 \$997,735 \$216,579 41,021 55,342 3,610,686  \$764,107 \$1,053,077 \$3,827,265 79,617 90,812 244,021  \$684,489 \$962,264 \$3,583,243  Works—Earnings—

# Schoonover Oil Development Co., Bismarck, N. D.-Files With Securities and Exchange Commission—

The company on May 17 filed a letter of notification with the SEC covering 51,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to oil prospecting and development.—V. 179, p. 1375.

Scott & Williams, Inc.—Offering Completed—
The recent offering of 4,000 shares of common stock (par \$5)
\$9.87\\2 per share by Schirmer, Atherton & Co. has been complet
See V. 179, p. 2251.

### Seaboard Finance Co. (& Subs.)-Earnings-

Six Months Ended March 31—	1954	1953
Operating income-Int. and finance charges on		
instalment receivables and other oper, income	\$14,237,802	\$12,838,993
Profit before Federal taxes on income	4,558,965	4,420,736
Provision for Federal taxes on inc. (incl. excess profits tax: 1954, \$45,000; 1953, \$37,000)		2,359,260
Net income	\$2,310,203	\$2,061,476
Dividends paid on preferred stock	269,891	244,567
Dividends paid on common stock		1,426,025
Average number of common shares outstanding	1,822,062	1,536,930
Earnings per share on avge, no. of com, shares	\$1.12	\$1.18

Earnings per share on avge. no. of com. shares \$1.12 \text{ \$1.10} \text{ Net income in this year's second quarter, the three months ended March 31, amounted to \$1,139,788, equal after preferred dividends to \$4 cents a share on the average of 1,867,421 common shares outstanding. This compared with \$1,038,411, or 59 cents a share on the average of 1,584,018 shares outstanding in the corresponding quarter last year.

of 1,584,018 shares outstanding in the corresponding quarter last year. FINANCIAL DEVELOPMENTS—On April 22 the board of directors called 2,500 of the 50,000 outstanding shares of the company's \$5.75 sinking fund preferred stock for retirement on July 10, in accordance with the annual sinking fund provisions. The shares to be redeemed were selected by lot from among holders of record on May 5. These shares will be redeemed at the stated value of \$100 per share, plus dividends of \$1.4375 accruing to July 10.

The term note financing, reported on Feb. 26, 1954, has been completed. Additional offerings of 3% notes, amounting to \$7,000,000, were sold to institutional investors, bringing the total issued during the six-month period to \$20,000,000.—V. 179, p. 1205.

### Seaboard Oil Co.-Earnings Show Gain-

Quarter Ended March 31— Operating revenue Operating and general expenses	1954 \$9,654,897 4,206,508	*1953 \$9,440,690 3,661,354
BalanceOther income	\$5,448,389 60,239	\$5,779,336 87,465
Total Intangible drilling and development costs Depletion and depreciation Amortization of unproved properties Federal income taxes	846,510	\$5,866,801 2,730,000 952,838 856,000 175,000
Net income Number of outstanding shares Earnings per share Current assets at March 31 Current liabilities at March 31.	\$1,457,033 1,219,423 \$1.19 \$15,831,209 4,516,844	1,219,323 \$0.95

\*\*Restated on the basis of the change as of Jan. 1, 1953 in accounting practice relating to unproved properties. The costs of unproved properties are now being amortized over the estimated retention life of such properties, whereas the former practice was to provide, in the year of purchase, a reserve equal to the full cost of all unproved properties owned.—V. 179, p. 1655.

SeaPak Corp., St. Simons Island, Ga.—Stock Offered —A syndicate jointly headed by French & Crawford, Inc., and L. H. Rothchild & Co. on May 26 offered 40,000 shares of common stock (par \$1) at \$7 per share.

PROCEEDS—Net proceeds from the financing will be used principally to erect additional warehouses and processing facilities for fresh and frozen sea foods, and to finance rapidly growing sales volume.

BUSINESS—Corporation was incorporated in Georgia in August, 1949 as successor to Sea Island Packing Co., and is engaged in the processing and quick freezing of shrimp and other seafood products. The company's general office, main plant and warehouse are located on St. Simons Island, Ga. The main plant and three others in Valona-by-the-Sea (Ga.) Fortune (Newfoundland) and in Tampa, (Fla.), have combined total annual freezing capacity of from 25.000,000 to 30,000,000 pounds of seafoods.

EARNINGS—For the eight months ended March 31, 1954, the com-

EARNINGS—For the eight months ended March 31, 1954, the company had gross sales of \$2,808.595 and a net profit of \$74 455. In the fiscal year ended July 31, 1953, sales aggregated \$3,308,656 and net profit was \$52,661.

UNDERWRITERS—Also participating in the offering are Louis C. McClure & Co.; Bell & Hough; Clisby & Co.; and The Robinson-Humphrey Co., Inc.—V. 179, p. 2251.

Share Corp .\_\_\_

### (G. D.) Searle & Co.-Files With SEC-

The company on May 20 filed a letter of notification with the SEC covering an endetermined number of snares of common stock to be offered to employees at less than the market price.—V. 179, p. 1935.

### Seattle Gas Co .- Earnings Higher-

Period Ended March 31, 1954— Operating revenues Operating expenses and taxes	3 Mos. \$2,102,420 1,806,390	12 Mos. \$6,382,998 5,714,55
Operating inconee Other income (net)	\$296,030 Dr3,727	\$668,441 Dr1,176
Gross income Interest deductions	\$292,303 48,551	\$667,265 189,600
Net income Preferred dividends paid Common dividends paid	\$243,752 872 58,588	\$477,665 4,987 239,784
Reinvested in the business	\$184,292 \$0.80 \$0.20	\$232,894 *\$1.55 \$0.80

March 31, 1953.—V. 175, p. 1865.

### Seeger Refrigerator Co.-Plans Expansion-

Seeger Refrigerator Co.—Plans Expansion—
This company will spend \$2,200.000 in doubling the capacity of its refrigeration compresser plant in Evansville, Ind., Walter Seeger, Chairman, announced on May 14. This expansion, he predicted, will result in the employment of several hundred people in addition to the 3,500 now employed by Seeger in Evansville.

"The money for expansion," Mr. Seeger said, "will be spent for production machines and equipment to manufacture home freezer units of a new and larger type. Through years of extensive research, this company has developed an improved compressor unit."

The company is a major contract manufacturer of home freezers and refrigerators and commercial refrigeration and ice-making equipment.—V. 179, p. 9.

### Sherman Products, Inc.-New President, Etc.-

Sherman Products, Inc.—New President, Etc.—
William A. Romain has been elected President to fill the vacancy
caused by the recent death of George B. Sherman, founder of the
company, W. F. Beckman was named Vice-President and Vincent J.
Crampton, Secretary-Treasurer. Mrs. Janet M. Sherman was elected
to the board to fill the vacancy left by the death of her husband.
Mr. Romain has been Secretary-Treasurer and a director of the
company since its incorporation in 1946, and holds the same titles in
Sherman Products of Iowa, Inc.
The corporation manufactures the Sherman Power Digger and the
Sherman Combination Transmission, parts of a line of construction
machinery and agricultural equipment distributed nationally by the
company, Main offices are located in Royal Oak, Mich.—V. 177,
p. 1683.

Shoe Corp. of America (& Subs.)-Current Sales Up-Period Ended May 1— 1954—5 Weeks—1953 1954—18 Weeks—1953 ales \$7,287,054 \$6,097,341 \$18,331,009 \$17,562,477 Sales —V. 179, p. 1726.

# Simplified Farm Record Book Co., Chapel Hill, N. C.-Files With Securities and Exchange Commission—

The company on May 21 filed a letter of notification with the SEC covering \$135,000 of 11-year 6% subordinated debentures to be offered at par and 2,025 thares of common stock (par \$1) to be offered at \$7.50 per share, both through G. H. Walker & Co., Providence, R. I. The net proceeds are to be used to finance expansion of business into new territory.

### (Alexander) Smith, Inc. (& Subs.)—Earnings—

Three Months Ended	Mar. 27,'54	Mar. 28,'53
Net sales	\$9,399,287	\$13,062,852
Loss before taxes	596,303	444,580
Provision for State income taxes  Net operating loss of Sloane-Blabon Corp.'s li-	7,500	7,500
noleum division		*407,669
Net loss	\$603,803	\$859,749
Dividends paid on preferred stocks Est. provision for potential loss on future sale		86,526
of assets of Sloane-Blaben Corp.		10,600,000

\*Including adjustment of minority interests. The sales and related costs and expenses for 1953 applicable to Sloane-Blabon Corp.'s linoleum division are not included in their respective categories, but have been shown as a net item because of the sale of that corporation's assets as of May 12, 1953.—V. 178, p. 2096.

### Southeastern Public Service Co.-Stock Sold-

The 36,000 shares of 6% cumulative convertible preference stock series B, recently offered publicly at 827 per share by Bioren & Cornd associates, were quickly sold. See also V. 179, p. 2251.

Southern Canada	Power Co.	, Ltd.—I	Earnings	Higher—
Period End. Apr. 30— Gross earnings Expenses Taxes Dividends	1954—Mot \$631,704 406,060 137,787 108,019	\$624,337 \$624,337 386,967 120,905 100,170		los.—1953 \$4,415,859 2,730,045 857,318 661,193
* Including interest a	\$29,838	\$16,295	\$188,880	\$167,303

# Southern Great Basin Oil & Gas, Inc., Las Vegas, Nev. Files With Securities and Exchange Commission—

The corporation on May 17 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share) through Jock Hemingway, Hemingway Associates, Las Vegas, Nev. The net proceeds are to be used to complete well.

### Southwestern Gas & Electric Co.—Bids for Bonds—

The company plans to receive bids at its office, 20 North Wacker Drive. Chicago 6. Ill., up to 11 a.m. (CDT) on June 8 for the purchase from it of \$10.000.000 first mortgage bonds, series F, due May 1, 1984.

### Spokane International RR.—Earnings—

Refriction railway Net from railway Net ry. oper. income From Jan. 1—	\$289,823 119,651 63,052	1953 \$284,847 119,370 55,103	1952 \$205,014 49,390 24,167	1951 \$237,010 93,182 66,508
Net from railway Net from railway Net ry. oper. income —V. 179, p. 2146,	1,036,025 394,547 188,321	1,007,353 375,427 175,699	820,127 176,418 79,925	754,135 175,609 83,764

Springfield City Water Co., Springfield, Mo .- Stock Offered-Moody Investment Co., Springfield, Mo., on May 18 publicly offered 14,600 shares of common stock

(par \$10) at \$13.50 per share. Concurrently, the pany offered and sold to certain investors an additional 7,684 shares at \$13 per share.

PRIVATE SALE—The company also has agreed to sell and The Mutual Benefit Life Insurance Co. of Newark, N. J., has agreed to buy at private sale on or after May 1, 1954, at the principal amount thereof plus accured interest from May 1, 1954, 51,000,000 first mortgage, series D, 3½% bonds to be dated May 1, 1954, to be due May 1, 1984.

PROCEEDS—The net proceeds will be used as follows: \$1,085,030 to pay in full bank loans outstanding as of March 31, 1954; and \$181,992 to reimburse the treasury for amounts heretofore expended for plant additions.

BUSINESS—Company of 701 Boonville Ave., Springfield, Mo., a corporation organized on Feb. 10, 1911, in Maine, supplies water for residential, commercial, industrial and fire protection purposes in the Springfield, Mo. area.

Springfield, Mo. area.

Consumers Water Co., a corporation organized in Maine is the owner of (1) 82,430 shares of the par value of \$10 each of the outstanding 92.540 shares of common stock of Springfield, and (2) 29 shares of the par value of \$100 each of the outstanding 245 shares of series A, 7% cumulative preterred stock of Springfield. There are 12,447 shares of the par value of \$100 each of series E, 44% cumulative preferred stock of Springfield now outstanding.

STOCK DIVIDEND—On June 1, 1954 stockholders of record on May 17, 1954 of the 92,540 shares of outstanding Springfield common stock will receive a 20% stock dividend payable by the pro rata issue to them of 18,508 shares of such common stock. The purchasers of the 22,284 shares of common stock currently offered shall not receive said stock dividend.—V, 179, p. 2146.

### Standard Coil Products Co., Inc.—Earnings Decline-

Reflecting lower sales volume experienced by the television industry generally in the first quarter of 1954, this corporation reported on May 14 consolidated net sales for the three months ended March 31, 1954, of \$18,971,300, compared with sales of \$26,040,729 in the corresponding period of 1955.

After provision of \$459,000 for Federal income taxes, consolidated net acome for the 1954 first quarter amounted to \$406,306, equal to approximately 28 cents per share on the 1,470,000 outstanding shares (common stock. For the first quarter of 1953, after provision of 2,041,000 for taxes, the company reported consolidated net income of 1,737,045, or \$1.18 per share on the same capitalization.—V. 178, 2479.

### Standard Fruit & Steamship Corp. (& Subs.)-Earns.

Quarter Ended March 31—	1954	1953
Income before deductions shown below	\$1,929,630	\$1,815,476
Prov. for deprec., amortiz, and abandonments	748.174	737,818
Estimated provision for income taxes	395,000	378,000
Portion of net income of foreign subsidiary com-		
panies applicable to minority interests	109,840	79,064
		-

\$676,616 \$620,594 At the annual meeting of the board of directors of the corporation held April 1, 1954, Salvador D'Antoni was elected Honorary Chairman of the Board. Dr. Joseph S. D'Antoni was elected Chairman of the Board, succeeding Donald U. Bathrick, and was also re-elected President of the corporation.—V. 179, p. 1271.

### State Loan & Finance Corp.—Debentures Sold—

The \$8,000,000 of 344 sinking fund debentures due May 1, 1968, recently offered at 100% and accrued interest by Johnston, Lemon & Co. and associates, were quickly sold. See details in V. 179, p. 2252.

### Stewart-Warner Corp.—New President—

Bennett Archambault has been elected President and a director, it was announced on May 26 by James S. Knowlson, Chairman, Mr. Archambault will assume his new duties on June 14.—V. 178, p. 1514.

### Stocking & Co., Rocky River, O .- Files With SEC-

The company on May 18 filed a letter of notification with the SEC covering a number of participating units for investment in Commodity Futures Contracts to be issued at \$1,000 per unit, the proceeds to be used to finance the investment account. No underwriting is involved. After July 1, 1954, the price per unit will be at the net asset value of the account.

### Sunray Oil Corp.—Calls 200,000 Preferred Shares—

The company has called for redemption on July 2, next, 200,000 shares of its outstanding  $5\frac{1}{2}\%$  cumulative conv. 2nd preferred stock, series of 1950, at \$20 per share, plus accrued dividends amounting to 9.47 cents per share. The record date for redemption is May 25, and the transfer books will be closed from May 26 to June 1, inclusive.

The called shares are convertible through July 2 into 1.1 shares of mmon stock.—V. 179, p. 2146.

### Talon, Inc.—Quarterly Earnings Off—

Total income Operating costs and expenses. Provision for Federal and State Income taxes	1954 \$7,143,934 6,975,332 3,000	1953 \$8,149,485 7,366,071 270,000	
Net profit	\$165,602 271,736 \$0.13	\$513,414 271,738 50.43	

### Technicolor, Inc.-To Establish French Plant-

Negotiations resulting in the drafting of final documents for signature for the establishment of a French Technicolor plant in Paris have been completed, Dr. Herbert T. Kalmus, President and General Manager, reported on May 17.

The negotiations have been between Technicolor Motion Picture Corp. and important French motion picture and financial interests, Dr. Kalmus said, The name of the new company is to be Societe Technicolor with a capital of one billion francs. This step is a continuation of the policy of Technicolor to expand its laboratories over the world.

over the world.

The consolidated net profit after taxes on income of Technicolor, Inc., for the three months ended March 31, 1954, is estimated to be \$363.494 equivalent to 19 cents a share on the new stock outstanding. This compares with 14 cents a share for the last quarter of 1953.

Despite a two-week shutdown due to a strike, Technicolor Ltd., the British affiliate of Technicolor Motion Picture Corporation, showed a net profit after taxes, of \$299,149 for the first quarter of 1954, as compared to \$231,837 for the last quarter of 1953. Net profit, after taxes for Technicolor Ltd. for 1953 was \$937,148.—V. 179, p. 1206.

### Termessee Corp. (& Subs.)-Earnings Higher-

3 Months Ended March 31—	1954	1953
Sales	\$19,499,000	\$17,465,900
Consolidated earnings after provision for deprec.	4,074,700	2,920,900
Prov. for est. Fed. income tax (1953 incl. provision for excess profits tax)	2,100,000	1,930,000
Consolidated net earnings	\$1,974,700	\$990,900
*Based on 865.064 shares presently outstanding	\$2.23	\$1.12

Tennessee Gas Transmission Co.—Registers With SEC The company filed a registration statment with the SEC on May 26, 1954, covering \$25,000,000 of first mortgage pipe line bonds, due 1974, to be offered for public sale at competitive bidding.

The net proceeds of the financing will be applied to the company's expansion program and to the payment of short-term notes (the proceeds of which were so used). As of March 31, 1954, it was estimated that the remaining cost of completing the authorized pipe line expansion program would amount to approximately \$134,000,000.

### Deliveries Increase-

Deliveries Increase—

This company sold and delivered an average of 1,448,124 MCF of natural gas per day through its pipeline system during the first three months of 1954, or 4% more than during the same period last year, according to the company.

Construction of the company's 574-mile pipeline from Kinder, La., to connect with its existing pipeline system at Portland, Tenn., will get underway about June 1. The pipeline, expected to be placed in service this fall, will provide increased sales and greater flexibility in the transmission system for winter deliveries to customers in the north and east.

Net income for the year ended March 31 amounted to \$1.63 per share on the 9,395,760 shares of common stock outstanding. On Jan. 1 the company experienced an increase in the cost of gas purchased and wage rates which were not compensated for, due to the so-called regulatory lag, until March 1. At that time the FPC permitted the company to place a rate increase into effect.

After giving effect to the increase in rates charged for gas delivered for only one month in the first quarter, although the company incurred the increased expense for the entire period, net earnings for the quarter after provision for preferred stock dividends amounted to \$3,330.877 or 35 cents per common share. This was comparable with \$3,451,043 or 36 cents per share for the same three months of 1953, based on the same number of common shares, and adjusted for the increase in rates granted effective Feb. 15, 1953.—V. 179, p. 2146.

### Thermoid Co. (& Subs.) - Earnings-

Three Months Ended March 31-	1954	1253
Gross sales	\$3,309,495	\$9,802,897
Gross profit from operations	645,132	1,099,055
Profit before income and excess profits taxes	365,000	786,051
Income taxes	184,100	394,500
Excess profits tax		41,100
Net profit	\$180,900	. \$350,451
V. 179, p. 1727.		and the St

### Tide Water Associated Oil Co.-Launches Tanker-

The S. S. FLYING A- DELAWARE—a modern, 27,000-ton super-tanker capable of carrying 200,000 barrels of petroleum products— was launched on May 19 at the Newport News Shipbuilding & Dry Dock Co. yards in Newport News, Va., for the eastern division fleet of Tide Water Associated Oil Co.

of Tide Water Associated Oil Co.

The FLYING -A- DELAWARE is the second of twin tankers to be launched at the Newport News yard for Tide Water Associated and is the third tanker launched this year of four being built for the company. The fourth tanker, the CALIFORNIA'S sister ship, will be launched later this year at Baltimore.

### COMPARATIVE STATEMENT OF EARNINGS

COMMITTED DISTRIBUTED OF	PILLITITION	
Quarter Ended March 31—	1954 \$	1953 \$
Sales and other revenue	119.199.000	111.444.00
Profit before Federal income tax	10,738,000	11,661,000
Federal income tax (estimated)	1.850,000	2,913,000
Net income	8,888,000	8,748,000
Shares outstanding at March 31	12,793,618	12,793,618
Net earnings per share	\$0.69	\$0.68
Dividends paid per share	\$0.25	\$0.23
Book value per share at March 31	\$24.90	\$23.15
Cash & Government securities at March 31	36.252.000	37,397,000
Net working capital at March 31	92,452,000	87,852,000
Ratio of current assets to current liabilities at		A STATE OF THE STA
March 31	3.13 to 1	2.96 to 1
Capital expenditures	9,418,000	8,820,000
—V. 179, p. 2188.		2 7 7

Torrington Manufacturing Co.-Sales and Profits Up The company has reported net profit of \$261,757 on net sales of \$3,691,315 for the first quarter of 1954 as compared to net profit of \$160,606 on net sales of \$3,188,460 for the first quarter of 1953.

-V. 179, p. 109.

### Trans World Airlines, Inc.—Reduces Loan-

The corporation on May 24 deposited in advance of the due date of May 28, 1954, a total of \$2,325,000 in sinking fund and interest payments on its borrowines from the Equitable Life Assurance Society of the United States, A. V. Leslie, Vice-President-Finance, announced. The May 24 deposits fulfill all sinking fund and interest payments required by TWA until November, 1954, under its agreement with Equitable, and reduces the original \$40,000,000 loan negotiated in 1945-46 to \$18,049,000.

The deposits are being made with the Bankers Trust Co. of ew York as trustee under the loan indenture.—V. 179, p. 48.

### Triad Transformer Corp., Venice, Calif.-Files-

The corporation on May 19 filed a letter of notification with SEC covering 20,000 shares of common stock (par \$5) to be off at \$10 per share, without underwriting. The proceeds are to be to reduce bank loans and for working capital.—V. 178, p. 1376.

# Twentieth Century-Fox Film Corp. (& Wholly-Owned Subs.)—Quarterly Earnings Up—

T	13 Weeks Ended— total income offit before Federal income taxes— rovision for Federal taxes on income	\$27,714,373 4,033,030	Mar. 28,'53 \$26,795,961 1,798,965 775,000
	Net earnings	\$2,048.030	\$1,023,965
	arnings per common share	\$0.74	\$0.37

### Ultrasonic Corp.—Shipments Up 10%—

Harold Danser, Jr., President, in an interim report, informed stock-holders that shipments for the first six months of the current fiscal year exceeded by 10% shipments for the comparable period of last year.

Total shipments for the period were approximately \$2,500,000 comprising electrical control equipment, advanced electronics equipment and miscellaneous electronic products.—V. 178, p. 2480.

### United Carbon Co. (& Subs.) - Earnings-

3 Months Ended March 31—	1954	1953
Net sales	\$8,650,094	\$9,168,953
Profit before Fed. & State income taxes	1,767,681	2.046,909
Federal income taxes	726,000	1,020.000
State income taxes	12,000	21,000
Net income	\$1,029,681	\$1,005,909
Earnings per share	\$1.29	\$1.26

(Continued on page 57)

# **DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

	a second table in which we show ously announced, but which have n payment date.	the pay ot yet i	ments	previ-
	Name of Company	Per Share	When Payable	Holders
	Abbett Televeteries sem (even)			
	Acme Electric Co., common (quar.)	100	6-19	6- 4
	About Laboratories, com. (quar.)  4% conv. preferred (quar.)  5% preferred (s-a).  Acushnett Process (quar.)  Ahlberg Bearing, class A (quar.)	25c	6- 1	6-1
		12.726	0-13	6-21 6- 4 6- 1
	Affiliated Gas Equipment Inc., com. (quar.)	10c	6-15	6- 3
	Agricultural Insur. Co. (Watertown, N. Y.)	750	6-21	6- 3
	Quarterly Alan Wood Steel Co., 5% pfd. (quar.) Allied Artists Pictures Corp.—	40c \$1.25	7- 1 7- 1	6-15 6-15
	5½ /e preferred (initial-quar.)	1334c	6-15	6- 5
	Amalgamated Sugar Co. (quar.)	35c 75c	7- 1 6-25	6-16 6-11
	American Bank Note Co., common (quar.)	20c 75c	7- 1 7- 1	6- 7 6- 7
	American Barge Line (quar.) American Felt Co., common (quar.)	40c 25c	6-14 6-15	6- 3 6- 7
	6% preferred (quar.) American Bosch Corp., 5% pfd. A (quar.) 5% preferred series B (quar.)	\$1.50	7- 1	6-15
	5% preferred series B (quar.)	\$1.25 \$1.25	7- 1 7- 1	6-18 6-18
	5% preterred series B (quar.) 5½% 2nd preferred series of 1952 (quar.) American Can Co., 7% preferred (quar.) American Crystal Sugar Co., com. (quar.) 4½% prior preferred (quar.) American Dairies, 1nc, common (increased) 7% preferred (quar.) American Express Co. common (\$10 par.)	683/4C 433/4C	7- 1 7- 1	6-18
	4½% prior preferred (quar.)	\$1.12½	7- 1	6-11 6-11 6- 9
	American Dairies, Inc., common (increased) 7% preferred (quar.)	62½c \$1.75	6-15 7- 1 7- 1	6- 9 6-24
	Common (\$100 par)	30c \$3	7- 1 7- 1	6-11 6-11
	American General Insur. (Texas) (quar.) American Hoist & Derrick Co. (quar.)	35C	6-12	6- 2 6- 1
	American Home Products Corp. (monthly) American Insulator Corp. of Del.—	20c	7- 1	6-14
	Common (quar.)	20c	6-15	6- 4
	Prior preferred (s-a) American-La France-Foamite (quar.)	75c 25c	6-15 6-25	6- 4 6-11
	American Locker, class A	10c 25c	6- 8 7- 1 7- 1	5-27 6- 9
	7% preferred (quar.) American National Finance, \$6 pfd. (s-a) American Re-Insurance Co. (N. Y.) (quar.) American Republics Corn. (quar.)	\$1.75 \$3	7- 1 6-15	6- 9 5-28
		20c 43 <sup>3</sup> / <sub>4</sub> c	6-15 7- 1	6- 4 6-14
	American Reserve Insurance (N. Y. (s-a) American Rock Wool Corp. (quar.)	50c 20c	6-15 6-10	6- 4 6- 1
	American Safety Razor (quar.)	12½c	7- 1 6-23	6-15 6- 9
	American Snip Building Co., common— 7% preferred (annual)— 6% preferred (quar.)— American Sugar Refining Co., com. (quar.) 7% preferred (quar.)— American Thread Co., Inc., 5% pfd. (s-a)— American Tobacco Co., 6% preferred (quar.) Ample Metal Inc. (quar.)	\$7	6-23	6- 9
	6% preferred (quar.)	60c \$1.50	7-1 7-1 7-2 7-2 7-1 7-1	6- 3 6- 3
201	7% preferred (quar.)	\$1.75	7- 2 7- 2	6-11 6-11 5-28
	American Thread Co., Inc., 5% pfd. (s-a) American Tobacco Co., 6% preferred (quar.)	12½ c \$1.50	7- 1 7- 1	5-28 6-10
	Ampco Metal, Inc. (quar.) Anaconda Copper Mining Co.	10c 75c	6-30 6-29	6-18
	Anglo-Newfoundland Development Ltd.— Quarterly	‡15c	7- 2	
	Angostura-Wupperman (quar.)	7 1/o C	6-15 6-10	6- 4 5-23
	Apex Smelting Co. (quar.)  Arkansas Fue! Oil Corp. (quar.)  Armstrong Pubber Co. class A (quar.)	20c 50c	8- 2	7-14 6-16
	Class B (quar.)	50c	8- 2 7- 1 7- 1 7- 1	6-16
	Armstrong Rubber Co., class A (quar.) Class B (quar.) 4% // preferred (quar.) Arnold Constable Corp. (quar.)	59 3/8 C 12 1/2 C	6-29	6-16
	Asbestos Corp., Ltd. (quar.)	35c 25c	7- 1 6-30	6-15 6 -9
	Ashdown (J. H.) Hardware Co., Ltd.— Class A (quar.)	‡15c	7- 1	6-10
	Class B (quar.) Atchison, Topeka & Santa Fe Ry. Co.—	‡25c	7- 1	6-10
	5% preferred (s-a)Atlantic City Electric Co. (quar.)	\$1.25 37½c	8- 2 7-15	6-25
	Atlantic Co. (augr.)	25c 15c	7- 1 6-10	6-16 5-28
	Automatic Steel Products, Inc.—	7½c		
	Automatic Voting Machine Corp. Automatic Steel Products, Inc.— 30c non-cum preferred (quar.) B/G Foods, Inc., common (reduced)	15c	6-30 6-10	6-15 6- 1
	Class A common (quar.)  Babcock & Wilcox Co. (quar.)  Bancroft (Joseph) Sons (dividend omitted	183/4c 50c	7- 1 7- 1	6-18 6-11
	at meeting held on May 27) Barber Oil Corp. (quar.) Basic Refractories, Inc. 53/4 pfd. (quar.) Bausch & Lomb Optical Co., com., (quar.) 4/8 preferred (quar.) Bayuk Cigars, Inc. (quar.) Bell Telephone Co. of Canada (quar.) Bendix Aviation Corp. (quar.) Bessemer & Lake Erle R. R. \$3 pfd. (s-a) Biltmore Hats. Ltd. common (quar.)	50c \$1.43 <sup>3</sup> 4	7- 1	6-14 6-30
	Bausch & Lomb Optical Co., com. (quar.)	15c \$1	7-15 7- 1	7- 1 6-15
	Bayuk Cigars, Inc. (quar.)	15c		6- 1 6-15
	Bendix Aviation Corp. (quar.)	75c	6-30	6-10 5-15
	Biltmore Hats, Ltd., common (quar.)	‡10c	6- 1 7-15	6-17
	Biltmore (Hats, Ltd., common (quar.) \$1 preferred A (quar.) Black-Clawson Co. (quar.)	‡25c 25c	7-15 6- 1	6-17 5-15
	Blue Beil, Inc. (quar.)	15c	9- 1 11-30	8-21 11-19
	Quarterly  Bobbs-Merrill 4½ % pfd. (quar.)  Bohack (H. C.) Co., com. (increased quar.)	\$1.12½ 45c	7- 1 6-15	6-21 6- 4
	Boston & Albany R. R.	\$1.37½ \$2.50	7- 1 6-30	6-15 5-28
	Bridgeport Brass Co. (quar.) Brillo Manufacturing Co. (quar.)	50c 40c	6-30 7- 1	6-16 6-15
	Bristol Brass Corp British Columbia Telephone Co.—	25c	6-10	5-28
	6% preferred (quar.) 4%% preferred (quar.) Broadway Market Corp. (quar.) Brooklyn Borough Gas	\$\$1.50	8- 1	7-16 6-30
	Broadway Market Corp. (quar.)	15c	7-15 6-10	6-10
	Bucyrus-Erie Co. (quar.)	40c	7-10	6-10 6-15
	Buffalo-Eclipse Corp. (quar.)	37½c 50c	6-10 6-30	5-27 6-11
	Extra	50c 75c	6-10 7-10 7-1 6-10 6-30 6-30 6-28 7-1	6-11
	Bush Terminal Bldgs, 5% pfd. (quar.) Bush Terminal Co. (bi-monthly)	62 ½ c	7- 1 7-12	6-15
	Calif. Electric Power \$2.50 pfd. (quar.)	62c	7- 1	6-15
	California Ink Co. (quar.)	25c	6-21	6-10
	EXITA Bulova Watch Co. Inc. (quar.) Bush Terminal Bidgs, 5% pfd. (quar.) Bush Terminal Co. (bi-monthly) Calif. Electric Power \$2.50 pfd. (quar.) \$2.50 sinking fund pfd. (quar.) California Ink Co. (quar.) Camden & Burlington County Ry. (s-a) Canada Bread Co. Ltd., common. 5% pref. class B. (quar.)	110c	7- 2	6-16
	Conede Dry Ginger Ale Inc. com (quar)	150	7- 2	6-16
	\$4.25 preferred (quar.) Canada Northern Power Corp., Ltd. (quar.) Canadian Canners, Ltd. (quar.)	\$1.06 1/4 \$15c	7- 1 7-26	6-18
			7- 2	6-10
	This dividend will be payable after its validity is determined by the courts.	17 0		
	This dividend will be payable after its validity is determined by the courts. This payment is in addition to the 40c dividend declared in February but also blocked by litterion.			
	blocked by litigation  Carey Baxter & Kennedy Inc. (quar.)	400	6-30	6- 9
	Carnation Co. com. (quar.)	50c	6-30 6-15 7- 1	6- 7
	Carreras, Ltd.—			
	Amer. dep-receipts ord. (interim) Castle & Cooke, Ltd. (quar.)	7 12 m	7- 7 6-14	6-3

Name of Company	Per Share	Payable		Name of Company	Per Share	When Payable	
Celanese Corp. of America, com. (reduced) 4½% preferred A (quar.) 7% 2nd preferred (quar.)	\$1.121/2	6-24 7- 1 7- 1	6- 7 6- 7 6- 7	Gary Railways (quar.) Gauley Mountain Coal General American Investors, com. (quar.)	15c 50c 10c	6- 1 6-10 7- 1	5-21 6- 1 6-18
Central Detroit Warehouse Co Central Fibre Products vot. com. (increased)	3c 25c	6- 1 6-11	5-17 6-11	\$4.50 preferred (quar.) General Bakeries, Ltd. (s-a)	\$1.12½ ‡10c	7- 1 7-15	6-18 6-25
Extra Non-voting, common (increased) Extra	35c 25c 35c	6-11 6-11 6-11	6-11 6-11 6-11	General Box Co. (quar.)  General Cable Corp., com. (increased quar.)  4% 1st preferred (quar.)	5c 20c \$1	7- 1 7- 1 7- 1	6- 8 6-11 6-11
6% preferred (quar.) Chapman Valve Mfg. (quar.)	37½c 75c	6-11 7- 1	6-11 6-15	4% convertible 2nd preferred (quar.) General Candy Corp. (quar.)	50c 25c	7- 1 6-15	6-11 6- 4
Chemical Bank & Trust (N. Y.) (quar.) Chicago, Burlington & Quincy R. R Chicago Dock & Canal (quar.)	50c \$2 \$2	7- 1 6-29 6- 1	6-15 6-18 5-25	General Contract Corp., com. (quar.) 5% preferred (\$100 par) (quar.) 5% preferred (\$25 par) (quar.)	20c \$1.25 25c	7- 1 7- 1 7- 1	6- 9 6- 9
Chicago, South Shore & South Bend R. R.— Quarterly	25c	6-15	6- 4	6% preferred (quar.) General Dry Batteries Inc. (quar.)	15c 15c	7- 1 6-10	6- 9
Cincinnati Gas & Electric Co.— 4% preferred (quar.)————————————————————————————————————	\$1	7- 1	6-15	General Electric, new com. (initial)  General Mills, Inc., 5% pfd. (quar.)  General Precision Equipment Corp., com.	40c \$1.25	8- 2 7- 1	6-25 6-10 6- 7
Semi-annualCIT Financial (quar.)	\$4 50c	6-21 7- 1	6- 4 6-10	\$2.90 conv. pfd. (quar.) \$5 preferred A (1952 ser.) (quar.)	40c 72½c \$1.25	6-15 6-15 6-15	6- 7
City Products Corp. (quar.)  City Railway (Dayton) com. (quar.)  6% non-cum preferred (quar.)	62½c 50c 37½c	6-30 6-30	6-14 6-15 6-15	\$5 preferred A (1954 ser.) (initial) General Railway Signal Co., common (quar.)	62½c 50c	6-15 7- 1	6-11
Claude Neon, Inc.	10c	6-25	6- 4 6-15	5% preferred (quar.)  General Telephone Co. of Illinois— \$2.50 preferred (quar.)	\$1.25 62½c	7- 1 7- 1	6-11
Claussner Hosiery Co., 5% pfd. (s-a) Cleveland Quarries (quar.)	\$2.50 25c \$1	7- 1 6-30 6-15	6-21 6-16 6- 2	\$4.75 preferred (quar.) \$5.50 preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> \$1.37 <sup>1</sup> / <sub>2</sub>	7- 1 7- 1	6-15 6-15
Cleveland Worsted Mills (quar.) Climax Molybdenum Co. (quar.) Cluett, Peabody & Co. Inc.—	75c	6-30	6-16	General Telephone Co. of the Northwest— \$5.50 preferred (quar.)————————————————————————————————————	\$1,37 \$1.25	6- 1 7- 1	5-14 6-15
Common (interim) 7% preferred (quar.)	50c \$1.75	6-25 7- 1	6-11 6-17	\$6 preferred (quar.) \$4.92 preferred (quar.)	\$1.50 \$1.23	7- 1 7- 1	6-15 6-15
4% 2nd preferred (quar.)  Colonial Life Insurance Co. of America—  Quarterly	\$1 15c	7- 1 6-15	6-17	Glen-Gery Shale Brick (quar.)  Glens Falls Insurance Co. (N. Y.) (quar.)  Glidden Co. (quar.)	10c 50c 50c	6-30 7- 1 7- 1	6-10 6-11 6- 1
Commercial Shearing & Stamping Co.— Quarterly	25c	6-15	6- 1	Gold & Stock Telegraph Co. (quar.) Gordon Mackay Stores, Ltd. class A (quar.)	\$1.50 \$12½c	7- 1 6-15	6-15 5-28
Commercial Solvents Corp. (quar.) Commonwealth Investment Co. (quarterly from investment income)	25c 6c	6-30 6-25	6- 4	Class B (quar.) Graham-Paige Corp., 5% pfd. A (accum.) 5% conv. pfd. (accum.)	\$25c 62½c 31¼c	6-15 7- 1 6- 1	5-28 6-19 7-10
Compo Shoe Machinery (quar.) Connecticut Investment Management (s-a)	17½c 10c	6-15 6-15	6- 4 6- 1	Granite City Steel Co., 5½% pfd. (quar.)_ Directors took no action on common pay-	\$1.371/2	6-15	6- 7
Consolidated Cigar Corp., common (quar.) \$5 preferred (quar.) Consolidated Dearborn Corp. (quar.)	30c \$1.25 25c	7- 1 7- 1 8- 2	6-15 6-15 7-15	ment at meeting held on May 27.  Gray Manufacturing Co. (quar.)  Great Lakes Industries (dividend omitted at	25c	6-21	6- 7
Consol. Edison Co. (N. Y.) \$5 pfd. (quar.) _ Consolidated Paper Corp. Ltd. (quar.)	\$1.25 \$37½c	8- 2 7-23	7- 9 7-11	meeting held May 27). Great Lakes Paper Ltd., com. (quar.)	‡40c	6-30	6-15
Consolidated Rendering Co. (incrsd. quar.) Extra Continental Commercial Corp. (quar.)	75c \$1 10c	6-14 6-14 6-15	6- 4 6- 4 6- 3	Class A preferred (quar.)  Class B pref. (quar.)  Greene Cananea Copper Co.	\$62½c \$30c	6-30 6-30	6-15 6-15 6- 4
Continental Foundry & Machine (quar.) Connen-Dubilier Electric Corp., com. (quar.)	50c 30c	6-30 6-25	6-11 6-15	\$1.50 preferred (quar.)	50c 12½c 37½c	6-18 7- 1 7- 1	6-10 6-10
\$5.25 preferred (quar.)  Cosden Petroleum Corp. (quar.)  Cowles Chemical Co. (quar.)	\$1.31 1/4 25c 20c	7-15 6-18 7- 1	6-18 6- 4 6-15	Greenfield Tap & Die Corp. (quar.) Greyhound Corp., com. (quar.)	50¢ 25¢	6-24	6 . 14 E(-10
Craddock-Terry Shoe, com. (s-a)	50c \$2.50	7- 1 7- 1	6-14 6-14	41/4 % preferred (quar.) 5% pfd. (series 1954) (initial) Gulf Cities Gas, class A (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> 55c 9c	6-30 6-30 6-8	6-10 6-10 5-28
5% preferred (s-a) Crampton Mfg. Co Crane Co. (quar.)	\$2.50 7½c 50c	1- 2-55 6-30 6-23	6-15 6-4	Gulf Life Insurance Co. (Fla.) (quar.) Hall (W. F.) Printing Co. (quar.)	12½c 35c	8- 2 6-21	7-15 8-14
Crown Zellerbach Corp. (quar.) Deep Rock Oil Corp. (stock dividend)	50c	7- 1 6-25	6-15 6-11	Haloid Co., com. (increased) 4.50% conv. preferred (quar.) Hammond Organ Co. (quar.)	40c 56¼c 35c	7- 1 7- 1 9-10	6-15 6-15 8-25
Del-Monte Properties Co. (quar.) Delaware & Hudson Co. (quar.)	35c \$1 \$1	6- 1 6-28	5-19 6-11	Hanover Bank (N. Y.) (quar.)	\$1 37½c	7- 1 6-24	6-17 6-14
Delaware RR. Co. (s-a) Delta Electric Co. (quar.) Dempster Mill Mig. (quar.)	15c \$1.50	7- 1 6-21 6- 1	6-15 6-10 5-20	Hartman Tobacco, \$4 pfd. (quar.) Hastings Mfg. Co. (quar.) Hathaway Manufacturing Co. (quar.)	\$1 7½c 50c	6-15 6-15 6- 1	6- 4 6- 4 5-24
Denver & Rio Grande Western RR. (quar.) Derby Oil Co. (quar.)		6-22 6-23	6-11	Hawaiian Electric, Ltd. (quar.) Hearst Consolidated Publications, Inc.—	50c	6-10	5-25
Detroit Gray Iron Foundry Co	5c \$2 1½c	6-25 7- 2 6-15	6-15 6-17 6- 1	Directors again voted not to pay a divid, on the \$7 class A stock at this time, Helemano Co., Ltd. (quar.)	20c	6-14	6-
Detroit Steel Corp. (Directors took no action on common payment at meeting held or				Helme (George W.) com. (quar.)	40c 43 <sup>3</sup> / <sub>4</sub> c	7- 1 7- 1	6-
May 25)  Dewcy & Almy Chemical Co. (quar.)  Di Giorgio Fruit Corp., \$3 preferred (s-a)		6-21 7- 1	6- 7 6- 4	Hercules Powder Co. Hofiman Radio Corp. (quar.)	55c 25c 25c	6-25 6-25 7- 1	6- 6- 6-1
Dixie-Home Storcs (increased quar.) Dominion Glass Co., Ltd., common (quar.)	25c 20c	6-15 7-15	5-31 6-28	Holland Furnace Co. (quar.)  Homasote Co., com. (quar.)  5 % preferred (quar.)	15c 12c	6-15 6-15	6- 6-
7% preferred (quar.)	‡\$1	7-15 7-15 6-10	6-28 6-15 5-23	Home Finance Group (quar.)	61/4 C 60 C	6- 1 6-15	5-2 6-
5½% preferred Draper Corp. (quar.)	\$0.2637	6- 1 7- 1	5-20 6- 4	Home Tel. & Tel. (Va.) (s-a)  Home Title Guaranty Co. (Bklyn., N. Y.)  Semi-annual	18c 25c	7- 1 6-30	6-2
DuMont (A. B.) Laboratories, Inc.— 5% preferred (quar.)————————————————————————————————————	25c	7- 1 6-15	6-15 6- 1	Honolulu Rapid Transit, common (quar.) 5% preferred (quar.)	15c 12½c	6-12 6-15	6- 6-
5% preferred (quar.)	\$1.25	6-15	6-10	Horner (F. W.) Ltd., class A (accum.) Hubbard Felt Co., Ltd., class A (accum.) Humphreys Mfg. Co., common	\$12½c \$75c 15c	7- 2 7- 1 6-30	6- 6- 6-1
Duplex Truck Co Duquesne Light Co., com. (increased quar.)	10c 43c	6-15 7- 1	6-15	6% preferred (quar.)  Hydraulic Press Mfg. Co. (quar.)	\$1.50 15c	6-30 6-30	6-1
3.75% preferred (quar.) 4% preferred (quar.) 4.15% preferred (quar.)	50c	7- 1 7- 1 7- 1	6-15 6-15 6-15	Common (stock dividend) 6% non-cum. pfd. (stock div.)	100 % 100 %	6- 1 6- 1	6- 6-
4.20% preferred (quar.)	52½c 50c	7- 1 6-10	6-15 5-28	New common (initial)	62½c 40c	7- 1 6-25	6- 6-1
Eastern Stainless Steel Corp.  Edgewater Steel Co. (quar.)  Edison (Thos. A.) class A (quar.)	52 ½ C	6-24 6-12 6-10	6-10 5-31 6- 3	Imperial Tobacco Co. of Canada Ltd.— Quarterly International Mining Corp. (resumed)	‡10c	6-30 7-15	5-31 6-25
Class B (quar.) 6½ % preferred (quar.)	30c \$1.62½	6-10 6-15	6-3	International Salt Co	10c 50c 43 <sup>3</sup> / <sub>4</sub> c	7- 1 7- 1	6-1
Egry Register, 5½% preferred (quar.)  El Paso Natural Gas (quar.)  Electric Auto-Lite Co. (quar.)	40c	6-21 6-30 7- 1	6-10 6-14 6 <sub>†</sub> 17	International Telephone & Telegraph Corp.—Quarterly	25c	7-15 8- 2	6-1
Electrical Products Consolidated (quar.)	25c 40c	7- 1 6-30	6-18 6-14	Interstate Department Stores (quar.) Investors Diversified Services, Inc.— Investors Selective Fund, Inc. (quarterly	62½ c	0- 2	6-24
5% preferred (quar.) 5% 2nd preferred (quar.) Elmira & Williamsport RR., 7% pfd. (s-a)	62½c 62½c \$1.65	7- 1 7- 1 7- 1	6-14 6-14 6-18	derived from interest and dividend inc.) Irving Trust Co. (quar.)	10c 30c	6-21 7- 1 7- 1	5-28 6- 3
Emerson Electric Mfg., common (quar.)		6-30 7- 1	6-15 6-15	Jamestown Telephone, 5% 1st pfd. (quar.) Joslyn Mfg. & Supply, com. (quar.) 4½% preferred (s-a)	\$1.25 50c \$2.25	8- 2 8- 2	6-15 6- 1
Emery Air Freight Corp. (s-a)  Emporium Capwell Co. (quar.)  Erie Railroad Co. (quar.)	10c 50c 37½c	6-21 6-19 6-30	6- 4 5-25 6- 4	Kable Printing Co. (quar.)  Kansas City Public Service Co., 5% pfd.	25c \$1.75	6-28 7- 1 6-15	6-1
Eversharp, Inc., 5% preferred (quar.)	12½c 25c	6-15 7- 1	6- 1 6-18	Kansas City Southern Ry., com, (quar.) 4% non-cum. pfd. (quar.) Kansas Gas & Electric Co., common (quar.)	75c 50c 50c	7-15 6-30	6-36 6-36
Ewa Plantation Co	40c 50c	6-14	6-10	4.28% preferred series A (quar.) 4½% preferred (quar.)	\$1.07 \$1.12½	7- 1 7- 1	6- 6-
Fairbanks Co., 6% preferred (quar.) Fairmont Railway Motors. Family Finance Corp., common (quar.)	\$1.50   \$5   35c	8- 1 6-15 7- 1	7-16 6- 4 6- 8	Kansas, Oklahoma & Gulf Ry.— 6% preferred A, B & C (s-a) Kearney & Trecker Corp. (quar.)	\$3 25c	6- 1 6-15	5-21
4½ preferred A (quar.)	56 1/4 C 62 1/2 C	7- 1 7- 1	6- 8 6- 8	Kelley Island Lime & Transport (quar.) Kennecott Copper Corp	35c \$1.25	6-30 6-28	5-27 6- 3
Famous Players Canada Corp., Ltd. (quar.) Faultless Rubber Co. (quar.) Extra	25c	6-25 6-25 6-25	6-10 6-15 6-15	Kewanee Oil Co. (quar.)  Keystone Portland Cement—  New common initial (quar.)	15c 30c	6-15 6-25	6-10
Farrel-Birmingham Co. (quar.)	25c 10c	7- 2 6-15	6- 1 6- 4	Kirsch Co. (quar.)	15c 25c	7- 1 6-18	6-2
Fiduciary Trust Co. (N. Y.) (quar.) Field (Marshall) see Marshall Field & Co. Firth Carpet Co.		6-18	6- 8 6- 3	Koppers Co., com. (quar.)	50c \$1	7- 1 7- 1 6-15	6-11 6-11 6-
Fisher & Porter, class A preferred (s-a) Participating	25c 10c	7- 1 7- 1	6-15 6-15	Kuner-Empson Co., com. (quar.) 6% preferred (quar.) Kuppenheimer (B.) Co. (s-a)	7½c 15c 50c	6-15 6- 1 8- 2	5-21 7-23
Fitzsimmons Stores, 6% preferred	12½c 50c	7- 1 6-15 7-30	6- 4 6-30	La Luz Mines, Ltd. (interim)	‡5c 25c	6-24 6-30	6-10
Foundation Co. of Canada, Ltd. (quar.) Fundamental Investors Frankfort Kentucky Natural Gas (quar.)	24c	6-15 6-15	6- 1 6- 1	Laclede Steel Co. (quar.)  Lakey Foundry Corp. (resumed)  Lanston Monotype Machine Co. (quar.)	10c 10c	6-25 6-26 6- 1	6-11 6-14 5-27
Fresnillo Co. (interim) Less 15% Mexican dividend tax making	12c	7- 9	6-22	Lawyers Title Insurance (Va.) (quar.) Leath & Co., common (quar.)	12½ c 25c	6-18 7- 1	6-10
net dividend of 10% cents  Funsten (R. E.) Co., common  4½% preferred (quar.)		6- 1 7- 1	5-21 6-21	\$2.50 preferred (quar.) Lehn & Fink Products Corp. (quar.)	62½c 20c	7- 1 6-14 6-14	6-10 6- 1
Gabriel Co. Gannett Co., Inc.—	15c	6-15	6- 7	Special Lewis (W. S.)	45c 37½c	6-14	6- 3
Class B conv. pfd. (quar.) Garfinkel (J.) & Co., common (quar.)	37½c	7- 1 6-30	6-15 6-25	Lexington Union Station, 4% preferred (s-a) Liberty Loan Corp., class A (quar.)	\$2 37½c	7- 1 7- 1	6-15
512% preferred (quar.)	3438C	6-30	6-25 6-25	Class B (quar.)	37½c 22½c	7- 1 7- 1	6-15

Name of Company Liberty Products Corp. (quar.) Lincoln Service Corp., common (quar.) \$1.50 preferred (quar.)	25c	6-30 9-11	Holders le of Rec 6-16 8-31 8-31	4½% preferred (quar.)	\$1.121/2		Holders e of Rec. 6-10 6-10	Name of Company Texas Power & Light Co.— \$4.56 preferred (quar.)		Payabl	Holders of Rec.
Lipe-Rollway, class A (quar.)  S1 convertible preferred (quar.)  Lone Star Cement Corp. (quar.)  Long Island Lighting Co.	17½c 12½c 25c 45c	6-14 6-30 6-30 6-25	6- 4 6-11 6-11 6-11	4.40% preferred (quar.) 3.35% preferred (quar.) 4.60% preferred (quar.) Penton Publishing (quar.) Perfex Corp. Petroleum Exploration Co.	- 83 <sup>3</sup> / <sub>4</sub> c - \$1.15 - 25c - 20c	7- 1 7- 1 7- 1 7- 1 6-10 6-10	6-10 6-10 6-10 6-16 6- 1 5-20	\$4.84 preferred (quar.) \$4 preferred (quar.) Texas Utilities Co. (quar.) Thermatomic Carbon Thrifty Drug Stores, 4½% pfd. (quar.)	\$1.21 \$1 52c \$6 \$1.12½	8- 2 8- 2 7- 1 6-30 6-30	7- 9 7- 9 6- 1 6-18 6-10
5% preferred series B (quar.) Los Angeles Investment Co. (quar.) Ludman Corp. (quar.) Lux Clock Mig. Co. (quar.) Maclaren Power & Paper Co. (quar.)	\$2.50 - 10c - 35c - \$50c	7- 1 6-15 6-30 6- 1 6-28	6-11 6- 1 6-15 5-21 5-29	Philips Screw Co. (quar.) Pilot Plants, Inc. (extra) Pioneer Fund, Inc. Pioneer Natural Gas Co. (quar.) Pittsfield & North Adams R. R. (5-21)	- 8c - \$1.50 - 20c - 25c	6-18 5-28 6-15 6-15 7- 1	6- 8 5-24 5-28 6- 1 6-18	Tishman Realty & Construction Inc., (quar.)  5% preferred (quar.)  Title Insurance & Trust Co. (Los Ang.)  Quarterly  Touin Packing Co. commen (quar.)	35c 25c 50c	6-30 8- 2 8- 2 6-10 7- 1	6-10 6-15 6-15 6- 1 6-15
Macmilian & Bloedel Ltd., class A (quar.) Class B (quar.) Macy (R. H.) & Co. (quar.) Mading Drug Stores, com. (increased quar.) 55c preferred (quar.) Madison Gas/& Electric Co. (quar.)	20c 40c 55c	6-30 6-30 7- 1 7-15 7-15 6-15	6-10 6-10 6- 8 6-30 6-30 5-23	Pittsburgh, Ft. Wayne & Chicago Ry.— 7t/s preferred (quar.) Pittsburgh Metallurgical Co., Inc.— Stock dividend Cash dividend	- \$1.75 - 1½% - 50c	7- 6 6-28 6-28	6-10 6- 4 6- 4	Trane Co. (quar.) Travelers Insurance Co. (quar.) Trunkline Gas, \$5 pfd. A (quar.) Trucson Gas. Electric Light & Power Co.	\$1.75 37½c \$3.50 \$1.25	7- 1 8- 2 6-11 6-15	6-15 7-12 5-28 5-28
Maine Public Service, 5½% pid. (quar.)	27½c 25c \$1 190c	7- 1 6-15 8- 3 7- 2 6-30	6-11 6- 4 7- 2 6-23 6-11	Stockholders will vote at a special meetin to be held on June 24 on a director proposal to split the common stock on two-for-one basis, Pocahontas Fuel Co. (bi-monthly)	s a _ 20c	6-14	6- 3	Quarterly Twin City Fire Insurance (5-a) Union Bag & Paper Corp. (quar.) Union Electric Co. of Missouri, com. (quar.) \$4.50 preferred (quar.)	30c 75c 30c \$1.12 <sup>1</sup> / <sub>2</sub>	6-19 5-28 6-14 6-30 8-16	6- 4 5-18 6- 4 6- 4 7-20
Market Basket, common (increased quar.). \$1 preferred (quar.). Marsh (M.) Sons. Marshall Field & Co., \$4.25 pfd. (quar.). Martin-Parry Corp	30c 25c 30c \$1.06 1/4 15c	7- 1 7- 1 7- 1 6-30 7- 6	6-20 6-20 6-11 6-15 6-21	Polaroid Corp., com. (quar.) 5% 1st preferred (quar.) \$2.50 2nd preferred (quar.) Porter (H. K.) Co. (Pa.) common (quar.) 5% preferred (quar.) Potomac Electric Power Co. (quar.)	- 62½c - 62½c - 75c	6-24 6-24 6-24 6-30 7-1	6-14 6-14 6-15 6-15	\$3.70 preferred (quar.) \$3.50 preferred (quar.) Union Gas Co. of Canada (quar.) Union Investment Co. (quar.)	92½c 87½c \$35c	8-16 8-16 8-16 8- 2 7- 1	7-20 7-20 7-20 7- 2 6-18
Maryiand Casualty Co. (quar.)	30c 30c 8% 50c 25c	6-30 6-15 7-12 7- 1 7- 1	6-11 6- 4 6-29 6-11 6-17	3.60% preferred (quar.).  Pratt-Hewitt Oil, common Common Price Bros. & Co., Ltd.  Public Nat'l Bank & Trust (N. Y.) (quar.).	2c 2c 2c 1\$1	6-30 7- 1 6- 1 11-15 8- 2 7- 1	6- 7 6- 7 5-17 10-30 7-14	Union Pacific RR. (quar.) Union Stock Yards Co. (Omaha) (quar.) United Aircraft Products, Inc. United Gas Corp. (quar.) United Merchants & Manufacturing Inc.	12½c 31¼c	7- 1 6-25 6-25 7- 1	6- 7 6-15 6-10 6-10
McGraw-Hill Publishing Co. (quar.). McKinney M.g. Co. (quar.). McQuay, Inc., 5% preferred (quar.) Mechanical Handling Systems. Medusa Portland Cement (quar.).	3c 25c 10c 60c	6-11 6-11 7- 1 6-15 7- 1	6- 4 5-28 6-15 6- 4 6-18	Public Service Co. of Okla., 4% pfd. (quar. 4.65% preferred (quar.) Puget Sound Pulp & Timber Co. (quar.) Purex Corp., Ltd. (quar.) Purolater Products Inc. (quar.)	\$1.16 <sup>1</sup> / <sub>4</sub> 50c	7- 1 7- 1 6-30 6-30 6-10	6-18 6-15 6-15 6-11 6-15 6- 1	Quarterly U. S. Cold Storage U. S. Fidelity & Guaranty Co. (quar.) U. S. Life Insurance Co. (quar.) U. S. Lines Co. (reduced) U. S. Lumber Co.	50c 10c	6-19 6-30 7-15 6-10 6-12	6- 9 6-22 6-24 5-28 6- 3
Mengel Co., common (quar.)  5% preferred (s-a)  Merchants Kerrigeraving Co.—  Class A & B (quar.)  Merck & Co., common (quar.)	25c \$1.25 25c 20c	6-25 6-30 6-8 7-1	6- 8 6- 8 6- 1 6-11	Extra Railway & Utilities Investment Corp.— \$3 preferred (accum.) \$3.50 preferred (accum.) Reading Co. 4% 2nd pfd. (duar.)	\$3 \$3.50 50c	6-10 6-10 6-10 7- 8	6- 1 5-24 5-24 6-17	U. S. Truck Lines Inc. (Del.) (s-a) Universal Leaf Tobacco Co., com. (quar.) Extra 8% preferred (quar.). Universal Match Corp. (quar.)	50c 50c	6-30 6-15 8- 2 8- 2 7- 1 6-11	6-10 6- 1 7-12 7-12 6-14 6- 1
S3.50 preferred (quar.) S4 convertible 2nd preferred (quar.) S4.25 2nd preferred (quar.) Meredith Publishing Co. (quar.) Extra Meyer (H. H.) Packing Co.—	\$1	7- 1 7- 1 7- 1 6-10 6-10	6-11 6-11 6-11 5-23 5-23	Remington Arms Co., common	\$2.25 5% 5%	6-15 6-15 7-15 7- 2 6-15	6- 7 6- 7 6-15 6-16 6- 1	Upson Co. (quar.) Utah Oil Refining (quar.) Vanity Fair Mills Inc. (quar.) Veeder-Root, Inc. (quar.) Victor Equipment Co. (quar.)	30e 25c 30e 50c	7- 9 6-15 6-15 6-11 6-21	6-25 6- 1 6- 5 5-21 6- 7
6½ % preferred (quar.) Mickelberry's Food Products Co. (quar.) Middlesex Water, 7% preferred (s-a) Midland & Pacific Grain Corp., Ltd. Minneapolis & St. Louis Rv. (extra	\$1.62½ 20c \$3.50 \$\$1 10c	6- 1 6-15 7- 1 6- 7 6-10	5-20 6-1 6-15 5-29 6-2	River Raisin Paper Co. (quar.) Robertshaw-Fulton Controls Co., com. (quar.) 5½% convertible preferred (quar.) Rock of Ages Corp. (quar.)	37½c 37½c 34%c \$2 25c	6-18 6-20 6-20 7- 1 6-10	6- 4 6-10 6-10 6-21	Virginia Carolina Chemical Corp.— 6% partic pdf. (accum.) Visking Corp. (quar.) Vulcan Detinning Co., com. (quar.) 7% preferred (quar.)	\$1.50 50c 25c 35c	7- 1 6-11 6-21 7-20	6- 9 6- 1 6-10 7-10
Stock dividend Mississippi River Fuel Corp. (quar.) Mitchen (J. S.) Co., Ltd. (quar.) Modine Mfg. Co. (quar.) Mohawk Rubber Co. (quar.)	33 ½ % 60c \$31 ¼ c 40c 25c	7-28 6-30 7- 2 6-12 6-30	7- 2 6-11 6-15 6- 2 6-12	Rolland Paper Co., Ltd., 4¼% pfd. (quar.) Roos Bros., Inc. (quar.) Rowe Corp. (quar.) Ruberoid Co., new common (initial) Rumford Printing Co. (quar.) Russell (F. C.) Co. (quar.)	70c 20c 40c \$1.50	6-15 6-19 8- 2 6-15 -6-10 7- 1	6- 1 6-10 7- 9 6- 4 5-28 6-21	Vulcan Mold & Iron Co. (quar.)  WJR (The Goodwill Station)  Wagner Electric Corp. (quar.)  Waialua Agricultural Co., Ltd.  Walker & Co., com. (quar.)	15c	6-15 6-11 6-19 6-14 8-20	6- 1 6- 2 6- 3 6- 1 7-30
Monarch Life Assur. Co. (Winnipeg) (s-a)— Monarch Mills (quar.)————————————————————————————————————	\$2.40 \$1.50 62½c	7- 2 5-31 7- 1	6-15 5-24 6-11	S & W Fine Foods, Inc.  St. Joseph Light & Power, 5% pfd. A (quar.)  St. Louis Public Service, class A (quar.)  San Jose Water Works, common (quar.)  4.70% preferred C (quar.)	25c \$1.25 35c 50c	6-30 7-1 6-15 7-1 6-1	6-11 6-15 6- 1 6-10 5-20	Class A (quar.) Ware River R. R. gtd. (s-a) Wayne Knitting Mills (quar.) Wellington Fund, Inc. (quarterly from net investment income) Wells Gardner & Co. (quar.)	\$3.50 40c	7- 1 7- 7 7- 1 6-30	6-11 6-18 6-18
Monroe Calculating Machine, com. (quar.) 7% preferred (quar.) Montana-Dakota Utilities Co., com. (quar.) 4.50% preferred (quar.) Morgamon rumbure Morris Pian Co. of Calif. (quar.)	25c \$1.75 22½c \$1.12½ 40c 35c	6-10 6-10 7- 1 7- 1 5-31	5-31 5-31 6-15 6-15 5-20	44% preferred A (quar.) 44% preferred B (quar.) 4.70% preferred series D (quar.) Schlage Lock Co. (quar.) Schwitzer-Cummins Co.	29 % c 29 % c 29 % c 60 c 25 c	6- 1 6- 1 6- 1 6-15 6-17	5-20 5-20 5-20 6-10 6- 7	Wesson Oll & Snowdrift (quar.) West Jersey & Seashore R. R. (s-a) West Penn Electric Co. (quar.) West Texas Utilities, 4.40% pfd. (quar.) Western Real Estate Trust (s-a)	35c \$1.50 55c \$1.10 \$3	6-10 7-1 7-1 6-30 7-1 6-1	6- 1 6-15 6-15 6- 7 6-15 5-25
Motor Finance Corp., \$5 pfd. (quar.) Mueller Brass Co. (quar.) Mullins Manufacturing Corp. (quar.) Munising wood rodacte, 5 % lod. (quar.) Murray Corp. of America. compan (uar.)	\$1.25 30c 40c	6-15 6-29 6-29 7- 1 6-30 6-22	6- 1 6-11 6-15 6-15 5-31 6- 8	Scranton Electric Co., common (quar.) 3.35% preferred (quar.) 4.40% preferred (quar.) Seattle Gas Go., common (quar.) 6% convertible preferred (quar.)	25c 83 <sup>3</sup> / <sub>4</sub> c \$1.10 20c 75c	7- 1 7- 1 7- 1 6-30 6-30	6-10 6-10 6-10 6-10 6-10	Extra Western Tablet & Stationery Corp.— Common (quar.) 5% pre'erred (quar.) Weverhaeuser Timber	691/20	6- 1 7-15 10- 1 6- 7	5-25 6-25 9-10 5-27
4% preierred (quar.) Muskogee Co. (quar.) Mutual Chemical Co. of America— 6.40% preferred (quar.) National Cash Register Co. (quar.)	50c 50c \$1.60 75c	7- 1 6-12 6-30 7-15	6-18 5-2d 6-29 6-25	Seiberling Rubber Co., common (quar.)  4½% prior preferred (quar.)  5% preferred (quar.)  Servel, Inc.—  (Directors took no action on the \$4.50 preferred payment at meeting held on	\$1.12 \$1.25	6-18 7- 1 7- 1	6- 3 6-15 6-15	Wheeling & Lake Eric RR. (quar.)  4% prior Hen (quar.).  Wheeling Steel Corp., common (quar.)  \$5 prior preferred (quar.).  Whitaker Cable Corp. (quar.).	\$1 75c \$1.25 20c	8- 2 8- 2 7- 1 7- 1 6-15	7-16 7-16 6- 4 6- 4 6- 7
National Gypsum Co. (quar.) National Lead Co. common (quar.) 6% preferred B (quar.) National Li.e & Accident Insur. (Nashville) Quarterly	40c 40c \$1.50	7- 1 6-30 8- 2	6-10 6- 7 7-12	May 25) Shakespeare Co. Shell Oil Co, new common (Initial quar.) Snerman Products (quar.) Simmons-Boardman Publishing	25c 50c 3c	6- 5 6-25 6-15	5-25 6- 8 6- 4	White Motor Co., common (quar.) 54% preferred (quar.) Whitehall Cement Mfg. (quar.) Weboldt Stores, Inc., common (quar.) \$4.25 preferred (quar.) 6% preferred (quar.)	\$1.31 1/4 \$1 20c	6-24 7-1 6-30 7-1 7-1	6-10 6-17 6-18 6-18 6-18
National Presto Industries, Inc. (quar.) National Sugar Refining Co. (quar.) National Sugary Co., common (quar.) 4'% %" preferred (quar.) Nazareth Cement Co. (quar.) New Brunswick Tel. Ltd. (quar.)	50c	6-30 7- 1 7- 1 7- 1 6-15	6-15 6-15 6-18 6-18 5-28	\$3 preferred (quar.) Simplex Paper Corp. (quar.) Singer Mig. Co., Ltu., Amer. dep. receipts ord. Annual Skil Corp. (quar.)	75c 10c 91/4 % 30c	6- 1 6-21 6-17 6-19	5-27 6-10 6- 1 6- 3	Wisconsin Michigan Pow., 4½% pfd. (quar.) Wisconsin Power & Light Co.— 4½% preferred (quar.) 4.80% preferred (quar.)	\$1.121/2	6-15 6-15 6-15 7- 1	5-29 5-29 6-10
New Haven Board & Carton (quar.) New Haven Board & Carton (quar.) New Haven Gas Co. (quar.) New Haven Water (s-a) New Javen Water, \$4:25 pfd. A (quar.)	15c 50c 75c 40c \$1.50	7-15 7-1 6-10 6-30 7-1 7-1	6-30 6-4 5-25 6-15 6-15	Skenandoa Rayon, 5% prior pfd. (quar.) 5% preferred A (quar.) Smith & manneering Works (Wis.) (quar.) Snyder Tool & Engineering Co. Sonoco Products Co., common (quar.)	\$1.25 \$1.25 25c 30c 15c	7- 1 7- 1 6-15 6-30 6-10	6-15 6-15 6- 1 6-18 5-23	Wolf & Dessauer (quar.) Wood Newspaper Machinery Corp. (quar.) Wood (Alan) Steel (see Alan Wood) Woodley Petroleum Co., com. (quar.) 5% preferred (quar.)		6-15 6-10 6-30 6-30	5-28 6- 1 6-15 6-15
N. Y. Addison Co. (Stock div.) New Orien, 8 Public Service, common (quar.) Newmont Mining Corp. (quar.) Newport Industries, Inc., common (reduced)	3 % 56 1/4 c 50 c	6-15 7-1 6-15 6-25 7-1	6-10 6- 4 6- 7 6- 4 6-11 6-17	Extra 5% preferred (quar.) Soss Mfg. Co. (increased) South Porto Rico Sugar Co., common 8% preferred (quar.) Southam Co., Ltd. (quar.)	10c \$1.25 20c 50c 50c 240c	6-10 6-30 6-23 7- 1 7- 1 6-28	5-20 5-20 6- 8 6-15 6-15 6-14	Woodward & Lothrop, common (quar.) 5% preferred (quar.) Woolf Bros., 4½% preferred (quar.) Yale & Towne Mfg. Co. (quar.) Younker Bros., common (quar.) 5% preferred (quar.)	50c \$1.25 56¼c 50c 50c 62½c	7-2 7-2 6-1 7-1 6-10 7-1	6-11 6-11 5-21 6-11 5-25 6-10
Niagara Aiga; Co. (quar.) Niagara Fire Insurance Co. Nic. clson File Co. (quar.) Nile: Bement-Pond Co. (quar.)	30c 30c \$1.25 30c 35c	6-10 6-15 6-11 7- 1 6-15	6- 4 6- 1 6- 7 6-15 6- 3	5% partic, orig, preferred (quar.) 5% partic, orig, preferred (quar.) 4.32% preferred (quar.) Southern Union Gas Co, common (quar.) \$1 convertible preference common (quar.)	50c 27c 22½c 25c	6-30 6-30 6-15 6-15	6- 5 6- 5 6- 1 6- 1	5% preferred (\$100 per) (quar.) 7% preferred (quar.) Below we give the dividends and	\$1.25 17½¢	7- 1 7- 1 in pre	6-10 evious
Nopco Chemical Co. (quar.) No t.: American Cement, class A (quar.) (a33 B (quar.) No t. American Rayon, \$3 pfd. (quar.) No t. American Rayon, \$5 pfd. (quar.)	30c 25c 15c 15c 75c	6-30 6-15 6-15 6-15 7- 1	6-21 6- 1 6- 1 6- 1 6-15	4.25% preferred (quar.) 4½% preferred (quar.) 4¾4% preferred (quar.) 5% preferred (quar.) Sonthiand Royalty Co.	\$1.12½ \$1.18¾ \$1.25 50c	6-15 6-15 6-15 6-15	6- 1 6- 1 6- 1 6- 1	weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company	being g	iven in	n the
Common (quar.) 4.56 // preferred (quar.) 4.50 // preferred (quar.) North Quebec Power North Quebec Power	40c 28c 22 <sup>1</sup> / <sub>2</sub> c 137c 25c	6-21 6-30 6-30 7-25 6-14	6- 5 6- 5 6- 5 6-30 6- 4	Southwestern Gas & Electric \$5 pfd. (quar.) \$4.65 preferred (quar.) Spalung (A. G.) & Bros. (quar.) Standard Factors Corp., common (quar.) 75c preferred (quar.) Standard Radio Ltd., class A (quar.)	25c 7½c 18¾c	7- 1 7- 1 6-15 6-30 6-30 7- 9	6-15 6-15 6- 8 6-22 6-22 6-18	Abitibi Power & Paper Co., Ltd.— Common (quar.) \$1.50 preferred (quar.) Abrasive & Metal Products, common. 5% preferred (quar.)	130c 137½c 5c 31¼c	7- 1 7- 1 6-10 6-10	6- 1 6- 1 5-28 5-28
Carlia of Title Instrance (quar.) Ogalvie Flour Milis Co., Ltd. (quar.) O. o Water Service Co. (quar.) O. Line Life Insurance Co. of America— O arterly	75c 50c \$25c 37½c	8- 3 5-25 7- 2 6-30	7- 9 5-20 6- 1 6-11	State Loan & Finance Corp., class A (quar.) Class B (quar.) 6% preferred (quar.) 6% preferred A (quar.) Stix, Baer & Fuller, 7% preferred (quar.)	25c	6-15 6-15 6-15 6-15 6-30	6- 1 6- 1 6- 1 6- 1 6-15	Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.) \$1.20 class A (quar.) 5% preferred (quar.) Acme Steel Co. (quar.)	\$30c \$\$1.25 40c	7- 2 7- 2 7- 2 6-12	6-10 6-10 6-10 5-18
40c preferred (quar.) Oliver Corp., common 4½% conv. preferred (quar.) Oliver United Filters Inc., class A (quar.)	25c 20c 10c 15c \$1.12½	6-21 7- 1 6-30 7- 2 7-31 8- 1	6-15 6- 4 7-15	Stratton & Terstegge (quar.) Stromberg-Carlson Co., common (quar.) 4½% convertible preferred (quar.) Sunustrand Machine Tool Co. (quar.) Sylvania Electric Products, Inc., com. (quar.) \$4 preferred (quar.)	25c 37½c 56¼c 35c 50c	6- 1 6-30 7- 1 6-19 7- 1	5-28 6-15 6-15 6- 9 6-10	Adams Express Co. Adams Express Co. Adams (J. D.) Mfg. Co. (quar.) Aeroquip Corp. (quar.) Aetna-Standard Exgineering Co. (quar.) Stock dividend	60c 30c 25c 7½c 37½c 5%	6- 1 6-25 7-10 6- 1 6-15 6-15	5-25 6- 2 6-15 5-14 6- 1 5-15
Pacific Can Co. (quar.) Pacific Indemnity Co. (quar.) Pacific Internmountain Express Co. (quar.) Pacific Power & Light Co.	25c 15c 75c 50c	8- 1 6-10 7- 1 7-, 1	7-14 7-14 6- 1 6-15 6-19	\$4.40 preferred (quar.)  Tamblyn (G.), Ltd., common (quar.)  Bonus  4% preference (quar.)  Taylor Instrument Cos. (year-end)	\$1 \$1.10 \$25c \$5c \$50c \$50c	7- 1 7- 1 7- 2 7- 2 7- 2 7- 1	6-10 6-10 6- 4 6- 4 6- 4	Agnew Surpass Shoe Stores, Ltd.— Common (quar.) 5% preferred (s-a) Air Reduction Co., common (quar.) 4.50% preferred (quar.)	110c 127½c 35c	6- 1 6- 1 6- 5 6- 1	4-39 4-30 5-18 5-18
Common (2nd partial prorated payment)_5% pfd. (2nd partial prorated payment)_Pacific Vegetable Oil Corp. (quar.)_Pantepec Oil Co. (stock dividend) One share (voting trust ctis.) each of	13c 54½c 25c	7-10 7-10 6-11	6-30 6-30 6- 4	Taylor, Pearson & Carson (Ganada), Ltd Tecumseh Products (increased quar.) Tennessee Gas Transmission, com. (quar.) 4.10% preferred (quar.)	\$1 061/-	7- 2 6-10 7- 1 7- 1 7- 1	6-15 6- 1 6- 4 6- 4 6- 4	Akron Brass Mfg Akron, Canton & Youngstown RR 5% preferred (s-a) Alabama Gas Corp., common (quar.) \$3.50 prior preferred (quar	20c	6-21 10- 1 6- 1 6- 1	9-15 5-18 5-18
Pant Israel Oil Co., Inc. and Mediter- ranean Petroleum Corp  Pantex Mg. Corp., com. (cash div.)  Stock dividend 64 preferred (quar.)	10c 5% 37½c	6-17 6- 1 10- 1 7- 1	6- 7 5-21 9-17 6-25	4.60% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.) 5.10% preferred (quar.) 5.12% preferred (quar.) 5.25% preferred (quar.)	\$1.15 \$1.16 \$1.16 <sup>1</sup> / <sub>4</sub> \$1.27 <sup>1</sup> / <sub>2</sub>	7- 1 7- 1 7- 1 7- 1 7- 1 7- 1	6- 4 6- 4 6- 4 6- 4	Alabama Great Southern RR., ordinary	\$4 \$4 \$1.05 \$1.15 15c	6-23 6-23 7- 1 7- 1 6-10	5-24 5-24 6-18 6-18 5-20
Pennsylvania Glass Sand Corp., com. (quar.) Common (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25	7- 1 10- 1 7- 1 10- 1	6-10	5.85% preferred (quar.)  Texas Electric Service, \$4.64 pfd. (quar.) \$4.56 preferred (quar.) \$4 preferred (quar.)	\$1.46 1/4 \$1.16 \$1.14	7- 1 7- 1 7- 1 7- 1 8- 2	6- 4 6- 4 6-15 6-15 7-15	Alexander & Baldwin, Ltd. (quar.) Allegheny-Ludlum Steel Corp., com. (quar.) \$4.37½ preferred (quar.) (Continued on page		6- 1 6-30 6-15	5-21 6- 1 6- 1

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for l Year 1	Previous 1953	Range Since	Jan. 1	STOCKS NEW YORK STOCK	Monday	LOW A	AND HIGH SALE Wednesday	PRICES Thursday	Friday	Sales for the Week
84, Sep 14 33, Sep 15 30, Dec 31 25, Sep 15 26, Sep 16 18, Dec 29 48, Jun 16 18, Dec 31 74, Sep 14 494, Sep 3 22, Oct 8 101 Oct 15 150 Jun 3 2 Sep 11 70 Aug 10 3 Sep 14 130 Sep 15 78 Oct 9 25, Sep 15 17 Dec 29 24, Oct 28 35, Sep 22 41, Oct 14 86 Oct 8 40 Sep 15 17 Dec 29 34, Apr 23 41, Apr 23 414, Apr 24	Highest  47 ½ Jan 8  112 Jan 28  10 ¼ July 28  6 ¼ Jan 23  6 ¼ Jan 23  5 ½ Jan 23  5 ½ Jan 23  5 ½ Feb 25  5 ½ Jan 27  3 ½ ¼ Jan 6  10 ¼ Mar 6  5 ½ Jon 16  10 ¼ Mar 6  5 ½ Jon 16  10 ¼ Mar 6  5 ½ Jon 16  10 ¼ Mar 11  3 ¼ Apr 14	Lowest 44½ Mar 17 106 Jan 7 934 Jan 6 534 Jan 5 20½ Jan 4 24½ Jan 4 24½ Jan 4 258 Jan 5 18¼ May 1 12½ Mar 1 22½ Mar 2 104 Feb 24 155% Feb 3 2½ Jan 4 16½ May 11 72 Jan 12 3¼ Jan 4 16½ May 11 72 Jan 12 3¼ Jan 6 28¼ Jan 6 28¼ Jan 6 28¼ Jan 6 28¼ Jan 6 72¼ Jan 8 16 Mar 9 26 Jan 6 72¼ Jan 8 16 Mar 9 26 Jan 5 45½ Jan 4 37½ Jan 8 103 May 28 43½ Jan 4 58¾ Jan 4 58¾ Jan 4 58¾ Jan 1 11½ Jan 5 45¼ Jan 1 11½ Jan 5 45¼ Jan 1 11½ Jan 4 10½ Jan 4 26¼ Mar 16 98 Feb 18 16¼ Jan 4 26¼ Mar 16 98 Feb 18 16¼ Jan 4 26¼ Jan 4 37½ Jan 3 37¼ Jan 8 37¼ Jan 8	Highest 49% Apr 8 115½ Apr 20 111½ Jen 120 11½ Jen 120 17% May 28 22¾ Apr 13 35% May 12 29 Feb 10 75 Apr 27 21½ May 26 26% May 17 167 May 5 34 May 26 107% May 17 167 May 5 34 Mar 25 17½ May 14 81 Mar 16 4¼ Feb 15 157 Feb 15 89½ Feb 9 35¼ Apr 8 104 Mar 1 97 Mar 31 100 May 21 90¼ Apr 30 18½ Jan 20 32 Apr 30 45¼ May 28 96¾ May 21 76% Apr 21 21¼ May 28 14¼ May 28 16¾ Feb 16 35¼ Feb 16 37¼ Mar 29 173′ May 24 174′ May 26 174′ May 18 29¾ May 19 102 Apr 23 21¼ May 18	Abbott Laboratories 5  4% preferred 100 ABC Vending Corp 1 AFC-Brill Motors Co 2.50 Acme Steel Co 10 Adams Express Co 1 Adding Corp No par Addressograph-Multigraph Corp 10 Admiral Corp No par 4.50% pfd 1951 series 100 Alabama & Vicksburg Ry 100 Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 1 Aldiens Inc common new 5  4½% preferred 100 Alleghany Corp common 1 5½% preferred No 100 Alleghany Corp common 1 5½% preferred No 100 Alleghany Luddum Steel Corp 1 \$4.375 cum preferred No par Alleghany Luddum Steel Corp 1 Allied Kid Co 1 Allied Chemical & Dye No par Allied Kid Co 5 Allied Mills No par Allied Kid Co 10 Allies Industries Inc 1 Allied Stores Corp common No par 4% preferred 100 Allaha Fortland Cement No par Allied Kid Co 10 Allaha Fortland Cement No par Alluminum Limited 10 Alpha Portland Cement No par Amalgamated Leather Co com 1 Adminium Limited No par Amalgamated Sugar Co (The 1 American Bakeries Co com No par Amer Agricultural Chemical. No par Amer Agricultural Cocomonon 10 American Bake Soc Coco No No par American Bake Soc Coco No Par Soc No Par Soc Coco No Par Soc No Pa	May 24 47½ 48 111½ 111½ 103% 103% 103% 67% 77 213% 217% 34½ 35 •27½ 28½ •70 70½ 29% •8½ 83% •52 53 26 26½ 107 107 •163 165 31½ 17 •84 2 79½ 4 4½ 150 151 •84 85% 33½ 33% 16% 17 •84 85% 33½ 33% 100 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 93% 100 •94½ 97 95% 100 •94½ 97 95% 100 •94½ 97 95% 100 •94½ 97 •95% 100 •94½ 97 •95% 100 •94½ 97 •95% 100 •94½ 97 •95% 100 •94½ 97 •95% 100 •94%	May 25 47 1/6 47 1/2 47 1/6 47 1/2 10 1/4 10 1/2 110 1/2 111 1/2 10 1/4 10 1/4 6 7/6 6 7/6 21 3/4 22 1/6 21 3/4 22 1/6 21 3/4 22 1/6 21 3/4 22 1/6 21 3/4 21 19 7/6 8 8 1/2 8 70 70 70 10 3/4 19 7/6 8 8 1/2 8 5/2 6 26 3/6 106 3/4 106 3/4 16 7/6 16 3/4 3 1/4 16 7/6 16 3/4 3 1/4 16 7/6 18 1/2 19 1/2	May 26 47½ 47¾ 47¾ 101½ 111½ 103% 103% 103% 103% 57 22 22½ 35 35 35 35 28¼ 28¼ 28¼ 69½ 70 193% 20½ 52½ 52½ 52½ 26⅓ 26⅓ 26⅓ 26⅓ 26⅓ 26⅓ 26⅓ 26⅓ 26⅓ 26⅓	May 27 47½ 48¼ 110½ 110½ 110½ 110½ 110⅓ 10¾ 210⅓ 10¾ 22 22½ 33¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 20 70 119¾ 20¼ 8½ 65½ 53 266 26½ 166¾ 107 *163 168 80 80 4½ 16½ 165% 80 80 4¼ 4¼ *18½ 152 85% 33½ 34¾ 16½ 165% 16¾ 16¾ 16¾ 31½ 31½ 100 103 *9¾½ 97 10 88½ 89¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 11¼ 11¼ 1¼ 11¼ 11¼ 1½ 11¼ 11¼ 1½ 11¼ 11¼ 1½ 11¼ 11¼ 1½ 11¼ 12½ 11½ 11½ 11½ 12½ 11½	May 28 4734 48 *110 11014 11034 11034 7134 734 22 2214 *2834 2914 *2834 2914 *69 70 28 34 52 165 *163 168 *316 368 *316 368 *346 165 *316 368 *346 368 *346 368 *346 165 *346 368 *346 165 *346 368 *347 165 *347 165 *348 33 *34 165 *348 33 *34 165 *348 33 *34 165 *35 16 *36 16	Shares 5,200 300 11,100 300 11,100 5,700 2,400 2,000 1,200 7,800 7,800 7,800 7,800 1,300 30 4,300 2,900 5,000 600 600 7,000 5,000 4,200 11,700 4,200 11,700 4,200 11,700 4,200 11,700 5,000 4,200 11,700 5,000 1,400 2,800 1,400 1,400 1,400 1,400 1,600 3,400 3,500 3,6
12% Sep 15 13% Sep 11 18 Feb 11 3% Sep 15 31% Feb 9 40% Apr 23 30% Sep 14 72 Dec 29 26 Sep 14 44% Apr 24 16% Jun 22 21 Sep 3 80 May 6 41% Jun 9 117% Jun 10 28% Sep 15 6% Jun 10 27% Jun 18 48 Jun 19 24% Dec 29 26% Dec 29 26% Jun 15	15 ½ Mar 19 15 ¾ Mar 20 16 ¼ Mar 20 16 ¼ May 1 40 Nov 27 45 ¼ May 25 85 ¼ Mar 18 34 ¼ Jan 26 51 Dec 17 25 ¼ May 27 96 ¾ Mar 4 55 % Jan 6 39 % Jan 8 8 ¾ Jan 7 31 ½ Jan 20 17 ¼ Feb 4 11 May 25 35 Dec 31 5 ¼ Mar 25 35 Dec 39 ¼ Mar 25 35 Dec 39 ¼ Mar 25 35 Mar 25 35 Mar 25 35 Mar 25 36 Mar 25 38 ¼ Mar 25 38 ½ Mar 25 38 ½ Mar 25 39 ¼ Mar 25 39 ¼ Mar 25	14½ Jan 12 16¼ Jan 14 44% Jan 11 35¼ Feb 23 44% Jan 4 32 Jan 4 43¼ Jan 4 32 Jan 4 48½ Jan 4 48½ Jan 4 48½ Jan 4 43¼ Mar 25 91 Jan 4 43¾ Mar 25 125½ Apr 21 31% Jan 7 8 Jan 7 8 Jan 7 8 Jan 4 33¾ Jan 5 13¼ Jan 4 33¾ Jan 5 13¼ Jan 1 26 Jan 28 44½ Jan 20	17¼ Mar 31 17 Apr 17 18¼ Apr 2 5 5 Mar 5 45 May 18 46¾ Mar 10 38 8 Feb 23 93 Feb 19 33 May 17 56 Feb 9 23½ Feb 10 28 Apr 26 92 Feb 24 48¾ Apr 2 146¼ Mar 16 95¼ May 13 32¾ May 12 32¾ May 28 15 Feb 11 11 May 26 37¾ Mar 16 8½ Apr 23 3% Feb 16 37¾ Mar 11 68½ Apr 23 3% Feb 16	American Colortype Common 194% conv prior prior prior products Color Col	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16% 16% 16% 17% 17% 17% 17% 17% 17% 17% 15% 5½ 42% 43% 45½ 36% 37½ 32½ 32½ 53% 54% 17% 48% 48% 13½ 141% 141% 141% 141% 141% 141% 141% 141	16 16 ¼  15¾ 16¾  17¾ 17%  5¾ 5½  142¾ 43½  45¾ 45¾ 45¾  37¼ 37¾  86½  32¾ 3258  53¾ 54  20¾ 43½  26¾ 48¾  130 136  40¾ 41½  19¼ 9½  30 32  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  14¼ 14¼  15¾ 35¼  3¼ 3½  25¾ 29¾  54⅓ 55¾ 29¾  54⅓ 55¾ 55¾  3¼ 3½  54⅓ 55¾ 29¾	15% 16% 16% 17% 17% 17% 17% 17% 17% 17% 45% 45% 45% 45% 45% 45% 37% 38% 85¼ 87 20% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	15% 16 *15% 16½ 17% 17% 17% 5½ 5% 42% 42½ 42% 45% 37½ 38% 85¼ 86% 27 21 26 21 21 26% 27 46% 47% *128 134 40 40½ 9½ 32% 32½ 32% 14 14¼ 10% 34% 34% 34% 34% 34% 34% 34% 28 29% 488 29% 488 29% 53% 54%	25,400 
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25 % Aug 27 94 Jun 25 32 Nov 25 40% Sep 15 For footnot	31¼ Dec 9 106½ Mar 5 45 Jan 5 57¾ May 6 tes see page 28.	30 Jan 5 100 Jan 6 33¼ Jan 12 43¼ Jan 4		Common 6.25 \$4 preferred No par Anderson Clayton & Co 21.80 Anderson-Prichard Oil Corp 10	36¾ 37 105 105 38 38 46½ 47½	36½ 36¾ 105 105 37½ 37½ 47½ 48¼	36 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub> *104 <sup>1</sup> / <sub>2</sub> 105 37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub> 48 48 <sup>1</sup> / <sub>4</sub>	36 36 1/4 *104 1/2 105 37 1/2 37 3/4 47 3/4 48	36¼ 36% *104½ 105 37% 37% 46½ 47%	4.300 70 2,000 4,400

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50 ¼ 25 % 88 ½ 63 ¼ 49 25 % 89 ¾ 28 ½ 31 ¼ 16 % 4 % 13 % 4 ½ 13 % 4 ½ 14 ½ 14 ½ 15 % 15 % 15 % 15 % 15 % 15 % 15 % 15	Jun 23 Jun 23 July 8 Dec 29 Nov 19 Sep 14 July 1 July 16 Dec 15 Dec 27 July 16 Dec 15 Dec 17 July 16	57½ Jan 13 30½ Nov 30 97% Mar 25 119% Jan 2 58% Dec 16 33% Jan 2 99 Jan 22 30½ Feb 2 36½ Mar 12 108½ Mar 18 27 Jan 7 7½ Mar 9 16½ Mar 13 17% Mar 6 8% Feb 26 52¼ Feb 26	54 % Jan 4	59% Feb 5 34 May 13 101½ Mor 29 114½ May 18 60 Feb 26 36¼ May 17 100½ Mar 30 34½ May 17 113 May 17 113 May 7 17 Mar 24 6¼ Mar 18 16 Mar 26 17% Jan 21 15½ Jan 25 44¼ Mar 26	Preferred 50 Atlantic City Electric Co 10 4% preferred 100 Atlantic Coast Line RR No par Atlantic Gulf & W I SS Lines— Ex liquidating distribution— Atlantic Refining common—10 Preferred \$3.75 series B 100 Atlas Corp 58 eries B 100 Atlas Corp 54 Atlas Powder— Common (voting) 20 4% convertible pfd series A 100 Atlas Tack Corp—No par Austin Nichols common—No par Conv prior pref (\$1.20) No par Automatic Canteen Co of Amer 5 Rights Avco Mfg Corp (The) common—3 \$2.25 conv preferred—No par	58 58 ½ 29 100 ½ 112 ½ 113 ½ 573½ 57½ 357½ 979¾ 979¾ 333% 333½ 40½ 41 ½ 111½ 11 ½ 11½ 11 ½ 55°, 6 415½ 16 ¼ 16 ¼ 16 ¼ 3 47% 5 ½ 47% 5 ½	58 58 58 58 3238 3234 99¼ 1123 113 113 1123 113 113 113 113 113 1	103 10994 32 ½ 3234 32 ½ 3234 499 100 ¼ 113 114 *573 s 57½ 35 55 35 ½ 36 ¾ 97 32 98 32 78 41 41 110½ 110½ 510½ 12½ 53 4 534 515½ 16¼ 16¼ 16¼ 3 8 4 3 8 4 3 8 4 3 8 4 3 8 4 4 14 16¼ 16¼ 4 16¼ 16¼ 5 16¼ 6 4 23¼ 43¼	58   58   58   58   58   58   58   58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 4,700 10 2,500 400 13,900 280 6,800 3,200 60 300 200 200 48,600 1,100
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1 % 6 % 20 % 10 86 % 46 % 17 % 21 43 %	8 Oct 7 6 Dec 23 4 Sep 15 4 Sep 15 5 Sep 15 4 Oct 7 4 Jan 22 6 Apr 24 Dec 29 6 Dec 16	27% Jan 2 3¼ Mar 2 9% Mar 2 27% Jan 29 13% Mar 3 102 Jan 30 54½ Nov 27 22 Dec 24 34 Jan 5 54 Jan 5	22 Jan 4 1% Jan 4 7% Jan 8 20½ Jan 8 12¼ Jan 8 90½ Jan 6 52½ Jan 11 22½ Jan 1 21¾ Jan 4 44¾ Jan 4	27% May 27 2% Mar 31 9% May 21 23 May 10 14% May 12 99½ May 13 55½ May 26 26% May 21 25% Jan 29 48% Apr 8	California Packing Corp 5 Callahan Zinc-Lead 1 Calumet & Hecla Inc 5 Campbell W & C Foundry 15 Canada Dry Ginger Ale com 1.65½ \$4.25 conv preferred No par Canada Southern Ry Co 100 Canadian Brewerles Ltd No par Canadian Pacific Ry 25 Cannon Mills No par	26 ½ 26 % 15 134 938 9½ 22½ 14 ¼ 14½ 9734 99 554 55 ½ 26 % 24 % 24 % 48 48 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2678 271/2 134 178 914 938 2238 221/2 14 14/4 *971/2 98 551/2 551/2 261/4 2638 241/8 241/2 *471/2 481/4	27% 27% 17% 9% 9% 9% 22½ 22½ 22½ 22½ 97½ 98 22½ 24½ 24½ 24% 24% 47% 48½	2714 2712 178 2 994 998 92218 2219 1374 1378 9712 9712 95412 56 2618 2618 2418 2419 4832	8,800 15,200 6,700   400 16,500 130 100 700 27,800

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Range for Year Lowest		Range Since Lowest	Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 24	LOW A Tuesday May 25	Wednesday May 26	PRICES Thursday May 27		Sales for the Week Shares
8½ Dec 29 23% Sep 14 16% Sep 14 103¼ July 20 34½ Jan 10 39½ Sep 14 34½ Jan 2 12½ Sep 24 14½ Sep 24 11¼ Dec 24	13½ Jan 29 30 May 27 19½ May 25 113½ Mar 19 45 Dec 9 49 Jan 16 48% Dec 14 14¾ Mar 27 25 Jan 5 143 Jan 9	8% Jan 4 28 Jan 13 17¼ Jan 5 107 Jan 5 40% Jan 6 22½ May 21 40½ Jan 5 46% Jan 7 13 Jan 7 13% May 3 113 Jan 4	10¼ Jan 18 40¼ Apr 12 21½ Apr 30 115½ Mar 22 46½ May 24 23¾ May 26 44¼ May 28 62¼ Apr 13 16⅙ May 20 17¾ Apr 12 129½ Feb 26	Capital Airlines Inc.         1           Carborundum (The) Co         5           Carey (Phillp) Míg Co         10           Carolina Clinchfield & Ohio Ry.100         10           Carolina Power & Light         No par           "When issued"         5           Carrier Corp         10           Carrier Corp         1           Carrier Se General Corp         1           Case (J I) Co common         12.50           7% preferred         100	91/4 93/8 361/8 367/8 201/2 207/8 115 115 45 461/2 23 231/2 433/8 433/4 591/8 593/4 153/4 153/8 151/8 16	9 1/4 9 9 8 35 3/8 36 20 3/8 20 1/2 114 3/4 115 46 1/4 46 1/2 23 1/2 23 1/2 43 1/2 43 1/2 58 1/2 59 *15 1/2 15 7/8 117 119	9% 9½ 35¼ 36¼ X20½ 20 % 115½ 115½ 46¼ 46½ 23¾ 43¾ 44 58¼ 59½ 15% 15¾ 15½ 15¾	9% 9% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35	9% 9% 35% 35% 19% 20 115½ 115½ 45½ 45% 22% 23 43½ 44¼ 55% 56% 15% 15% 15% 118 118	5,300 9,500 2,400 230 1,900 2,100 2,100 26,800 500 16,500 420
45½ Sep 21 96½ Jun 23 18¾ Dec 29 104 Dec 24 65¾ Dec 24 15½ Sep 2 15½ Sep 2 15¾ Oct 30 19¾ Feb 19 4% Sep 15 26% Dec 31 59½ Sep 15	65¾ Jan 2 105 Feb 24 38% Jan 6 133½ Jan 2 98 Jan 5 19¾ Mar 25 16% Mar 18 20% July 27 7¾ Feb 26 40½ Jan 22 73½ Jan 30	44¾ Feb 17 1025% Feb 12 16¼ Apr 28 107½ Jan 4 665% May 4 16 Jan 4 15¾ Jan 11 20 Jan 6 47% Jan 4 23½ Mar 25 54⅓ Mar 24	56 May 24 104 ¼ Apr 13 21 % Jan 26 120 Apr 12 74 ½ Apr 12 21 ¼ May 24 17 % May 24 21 ¼ May 14 32 % Jan 12 72 ¾ Feb 25	Caterpillar Tractor common         10           Preferred 4:20%         100           Celanese Corp of Amer com         No par           7%         2nd preferred         100           4½%         conv preferred series A 100           Celotex Corp common         No par           5%         preferred         20           Central Aguirre Sugar Co         5           Central Foundry Co         1           Central of Georgia Ry         No par           5%         preferred series B         100	55 1/4 56 *102 1/2 18 5/8 19 114 114 114 *69 1/4 70 20 3/4 21 1/4 17 3/8 17 3/8 20 20 1/8 6 6 26 3/4 27 1/4 61 5/8 62	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 ¼ 55 *101 102 % 17 ¾ 18 ¾ 114 114 69 69 ¾ 20 ½ 21 *17 ¼ 17 % 20 ½ 20 ½ 6 6 6 26 ¾ 26 ¾ 6 9 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53% 54 *101 102% 17% 181% 113½ 113½ 68% 69 20½ 20% *17¼ 17½ 20% 20% 6 6 6 6 26¼ 26½	8,800 51,900 80 2,200 18,600 300 1,600 1,700 2,500
11¼ July 14 35% Jun 16 97 Jun 12 17% Jun 24 14½ Sep 14 14½ Sep 14 18½ Jun 10 10½ Dec 30 6% Dec 16 19% Oct 13 11½ Sep 14 30 Sep 15	13 Mar 27 42 ¼ Mar 27 110 Jan 6 20% Mar 2 28½ Feb 24 28½ Feb 25 23% Dec 10 17½ Mar 16 9% Mar 12 38¾ Jan 5 155% Mar 20 37 Feb 3	12¼ Jan 4 38¼ Jan 8 105½ Jan 19 19¾ Jan 8 15½ Mar 15 15½ Jan 4 23¼ Jan 4 23¼ Jan 6 6% May 27 20¼ Jan 4 12¾ Jan 4 33½ Jan 4	14¼ Apr 1 42% Apr 21 112 Mar 5 23% May 25 18% Feb 8 18¼ May 25 26½ May 6 12% Mar 18 7½ Jan 18 29% May 27 17¼ May 17 40 May 25	Central Hudson Gas & Elec. No par Central Hilmois Light com. No par 4½° preferred 100 Central Illinois Public Service 100 Central RR Co of N J class A 50 Class B 50 Central & South West Corp. 5 Central & South West Corp. 5 Central Violeta Sugar Co. 9.50 Century Ribbon Mills. No par Cerro de Pasco Corp. 5 Certain-Teed Products Corp. 1 Chain Belt Co. 10	13 % 14 41 ¼ 41 ¼ *108 109 23 ⅓ 23 ¼ 1778 1778 •1738 1778 125 38 25 78 12 12 •63¼ 7 28 36 28 76 16 78 17 39 ½ 39 78	61 ½ 62 13 % 14 41 ½ 41 ¼ 109 109 22 % 23 % 17 % 17 ¾ 18 18 ¼ 25 % 25 % 11 % 28 % 65 ¼ 7 28 ½ 28 % 16 % 17 ½ 39 % 40	62 62½ 13% 14 41¼ 41½ 108½ 108½ 23% 23% 17% 17% 18% 253% 26 11½ 12 86½ 6½ 28¼ 28% 16% 17½ 39%	62½ 62½ 13³¼ 14 13³¼ 14 108 108 22½ 23 17³¼ 17³¼ 25³¾ 255% 211³¼ 12 6³¾ 6³¾ 28¾ 29³% 16³¾ 17 39⅓ 239¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 7,900 2,500 90 13,100 1,300 300 6,600 300 1,200 1,700 1,700
26½ Jun 16 92½ Jun 22 4½ Sep 15 25½ Dec 31 32½ Sep 15 80 Jun 3 12 Sep 15 21 Aug 31	34½ Dec 3 103½ Jan 30 7½ Mar 27 31½ Feb 4 41½ Feb 2 85½ Oct 27 23¼ Mar 13 26½ Mar 17	33 Jan 11 98½ Jan 5 22 May 12 4% Feb 2 25¾ Jan 4 84¼ Jan 13 14 Jan 4 23% Feb 3	41 <sup>1</sup> / <sub>4</sub> Apr 15 108 Mar 17 28 May 27 6 Mar 17 33 <sup>3</sup> / <sub>8</sub> May 20 36 <sup>7</sup> / <sub>8</sub> Feb 15 91 May 12 18 <sup>1</sup> / <sub>2</sub> Feb 5 25 <sup>7</sup> / <sub>8</sub> Mar 19	Champion Paper & Fibre Co— Common No par \$4.50 preferred No par Chance Vought Alteraft Inc wi1 Checker Cab Manufacturing 1.25 Chesapeake Corp of Virginia5 Chesapeake & Ohio Ry common .25 3½% convertible preferred100 Chicago & East Ill RR com No par Class A	40 40 104 104 25% 26 16 °5 16 538 °32 34 33 34 '36 16 36 14 91 91 17 34 17 34 °24 16 24 12	40 40 °10378 104 25°34 26'4 5'4 5'4 °32°34 33°34 3576 36'8 91 91 17'42 17'34 24 24	40 41 *103\% 104 26 27\% 5\% 5\% 32\% 33 *34\% 35\% 90\% 91\% *17\% 18 24 24\%	*40 ¼ 41 103 % 104 27 ½ 28 5 ½ 5 ½ 32 ¼ 32 ¼ 34 ¼ 34 ¼ 90 ¼ 91 ¼ 17 ½ 17 ½ 24 % 24 %	40½ 40½ *103 104 27½ 27¾ 5½ 5½ 32¼ 32¼ 32¼ 34¼ 34¾ *90¼ 91¼ 17½ 17½ *24¾ 24½	800 140 11,200 1,400 400 17,400 500 900 1,100
17¼ Jun 16 17 Oct 7 27½ Oct 6 12 Sep 14 5½ Dec 31 10 Dec 29 40¼ Sep 15 10½ Dec 30 41% Oct 6 59 Aug 31 59 Oct 6	2136 Mar 24 2634 Jan 5 3476 Jan 21 18 Jan 6 10 Jan 6 2236 Jan 13 5114 Jan 2 2112 May 21 4476 Aug 6 6234 Mar 19 8246 Mar 27	18½ Jan 5 18½ Jan 4 27½ Jan 4 12½ Mar 1 5% Jan 4 10¼ Mar 25 35½ Mar 2 10¼ Jan 11 28 Mar 3 45¾ Jan 4 63 Jan 5 62½ Jan 11	27½ May 14 24½ Mar 12 32½ Mar 12 15¾ Feb 8 8% May 21 12¼ Feb 11 46¾ Jan 26 12¼ Mar 31 34½ Feb 9 62% May 18 82 May 17 72 May 21	Chicago Corp (The)	26% 26% 24% 32 32 32 14% 14% 14% 14% 11% 11% 11% 11% 11% 11%	26 1/6 26 5/6 26 5/6 26 5/6 23 3/4 23 7/6 23 7/4 13 7/8 13 7/6 38 8 1/6 11 1/6 11 17/6 28 1/2 29 59 1/6 60 78 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	26¼ 265% 23% 31% 31% 31% 13% 13% 13% 13% 111¼ 11¼ 37% 37% 115% 32% 28% 29¼ 59% 60½ 22% 28% 29¼ 82% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	26½ 26½ 26½ 23% 23% 32 32 32 32 34 13¾ 13¾ 13¾ 11¾ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 29 29 29 29 82 279 82	26 \ 8 26 \ 23 \ \ 23 \ \ 23 \ \ 23 \ \ 23 \ \ 23 \ \ 23 \ \ 24 \ 13 \ \ 8 \ 14 \ 7 \ 8 \ 8 \ 11 \ 11 \ \ 4 \ 37 \ \ 8 \ 13 \ 13 \ 11 \ 34 \ 11 \ 8 \ 28 \ 8 \ 29 \ 60 \ 60 \ 34 \ 78 \ 8 \ 27 \ 78 \ 8 \ 27 \ 78 \ 8 \ 27 \ 78 \ 8 \ 27 \ 78 \ 8 \ 27 \ 78 \ 8 \ 27 \ 78 \ 78	18,500 2,400 400 2,700 4,700 8,700 2,600 4,200 3,400 4,200 100
89 % Jun 25 7% Oct 13 10% Sep 22 13% Dec 18 6% Oct 13 22 Dec 29 58% Dec 29	95 Jan 12 934 Jan 7 1436 Feb 11 334 Feb 10 1334 Feb 13 39 Jan 5 9614 Jan 2 221/2 Dec 7	92 Jan 4 8 May 10 11% Jan 5 11% Jan 5 11% Jan 5 21 Feb 5 561/4 Feb 1	1011/4 Apr 15 95/8 Mar 15 143/4 May 25 3 Jan 18 103/4 Feb 11 35 May 25 643/4 Mar 19 231/6 Apr 7	5% conv prierred series A. 100 Chicago Yellow Cab. No par Chickasha Cotton Oil 10 Childs Co common 15% convertible preferred 25 Chile Copper Co 25 Chrysler Corp 25 Cincinnati Gas & Electric—	70 % 71 % 99 ½ 99 ½ 99 ½ 13 ½ 13 ½ 13 ½ 234 2% 97 % 32 34 ¼ 62 63 % 21 % 21 %	70% 71½ °99% 99% °8 8% 13% 14% 234 2% 9% 9% 3378 35 61½ 62% 21% 22½ 22½	71 1/a 71 1/2 *98 1/2 99 7/a *8 8 3/a 14 1/a 14 1/2 2 7/a 3 9 1/2 9 9 4/4 32 1/2 33 1/2 61 3/4 62 7/a 22 22 1/a	71 1/4 71 1/4 *99% 99% 83'6 83'6 14% 14% 27'8 3 91/4 93/4 311/2 323/4 621/6 627/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 300 100 3,100 5,200 3,400 580 55,400
91½ Jun 25 35% Jan 22 24% Jun 16 70% Oct 6 9½ Sep 15 95 Jun 10 26½ Dec 15 14% Dec 28 72¾ Dec 28 31 Oct 5	102 Jan 2 55 Dec 4 30 <sup>3</sup> 4 Dec 2 95 <sup>3</sup> 6 Jan 2 14 <sup>3</sup> 6 Jan 9 102 Jan 12 33 <sup>3</sup> 6 Mar 5 17 Aug 3 83 <sup>1</sup> 4 Feb 9 44 <sup>3</sup> 4 Jan 6	97½ Jan 4 47 Jan 12 28% Jan 11 78 Jan 4 9% Jan 5 99½ Apr 15 27¼ Jan 4 15 Jan 4 74 Jan 27 33¼ Jan 4	103% Feb 11 76½ Apr 30 37% May 10 106% May 24 11½ Mar 1 104 Jan 14 33% May 19 16½ May 10 80¼ May 11 42 May 11	Common	2178 174 100 100½ 71½ 71¾ 35¾ 36¾ 105 106¾ *10½ 103¼ *99½ 102 33 33¼ 16¼ 16¼ 79 79½ 40½ 40½	2179 2278 100 100 7136 7112 34 35 10312 10616 1012 102 3314 3336 *1616 1614 7814 79 4014 4096	22 8 100 % 100 % 71 71 % 34 % 35 % 104 ½ 105 % 10 10 ½ 99 ½ 102 33 ¼ 36 16 ¼ 16 ¼ 16 % 78 78 % 40 ½ 40 %	100 100 100 171 72 3434 35% 104½ 106 100½ 109½ 102 33¼ 33% 16¼ 16¼ 78¼ 40½ 40¾	99 ¼ 100 71 ¾ 72 ¼ 34 5% 35 5% 103 ½ 104 7% *10 ¼ 10 ½ *99 ½ 102 33 % 33 ¾ 16 ½ 16 % 79 79 40 40 5%	570 3,700 25,300 21,400 1,400 2,700 1,000 280 1,600
152 Mar 24 80 Feb 10 47½ Jun 16 100 Jun 12 70¾ Dec 15 41 Sep 21 18 Sep 16 33¼ Sep 11 22¾ Jan 19 89¾ Jun 12	172 Nov 30 90 July 14 54 ½ Nov 24 109 ½ Jan 19 75 Mar 23 44 % Mar 19 25 % Apr 15 43 % Mar 20 29 ½ Oct 9 97 ¾ Nov 25	170 May 12 89 Mar 1 153½ Jan 4 107 Jan 5 70¾ Jan 4 41¼ May 24 18¾ Jan 4 37 Jan 7 24 Feb 24 92½ Apr 1	210 Mar 15 91 Mar 24 60% May 18 109% Apr 15 75 Mar 22 44 Mar 4 23% Jan 27 50 May 18 29% Jan 8	C C & St Louis Ry Co com: _100 5% noncumulative preferred100 Cleve Elec Illuminating com. No par \$4.50 preferredNo par Cleveland & Pitts RR 7% gtd_50 Special guaranteed 4% stock_50 Clevite CorporationNo par Climax MolybdenumNo par Climton Foods Inc common1 44% cum cony preferred_100	*170 175 *89 91½ 595% 60¼ 10734 109 72 72 41¼ 41¼ 20½ 21 4734 4834 2636 27¼ 95 95¼	**170 173  **89 91 ½  60 ¼ 60 ¾ 107  **109  **71 ½ 73  **41 ½ 42  **20 ½ 20 %  47 ½ 48 ¼  26 ½ 26 ½ 36  94 % 64 %	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*170 175 *89 91½ 60 60¼ *108½ 109 71½ 71½ 41½ 20½ 20% 48½ 48½ 27% 95 95	*170 175 *89 91½ 60 60¾ *108½ 109¾ *70½ 72 *41½ 42 20 20½ 48¼ 48¾ 27½ 29½ *94½ 95½	3,000 300 20 50 8,700 21,800 5,500 210
2 Sep 14 28¼ Apr 6 128¼ Sep 3 78 Jan 2 107 Oct 9 874 Jan 7	5 Feb 4 34% Dec 21 136 July 24 89 Dec 29 125¼ Feb 20 892 Dec 17	2 ½ May 4 32 ½ Mar 25 132 ½ Jan 12 89 Jan 6 111 ¾ Jan 4 976 Apr 13	2 <sup>3</sup> / <sub>4</sub> Jan 14 35 <sup>3</sup> / <sub>4</sub> Feb 15 140 Apr 2 94 Feb 10 125 <sup>3</sup> / <sub>4</sub> Mar 17 976 Apr 13	Clopay Corp Cluett Peabody & Co com No par 7th preferred 100 4th cumulative 2nd preferred 100 Coca-Cela Co (The) No par Coca-Cola Internat'l Corp No par	2½ 2¾ 34¾ 35¼ 135¾ 136½ 291 92 118¼ 119½ 2920 —	258 234 3438 3478 *13534 136½ *90½ 92 118½ 119½ *920 —	2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 34 / <sub>6</sub> 34 / <sub>2</sub> *135 <sup>3</sup> / <sub>4</sub> 137 *90 <sup>3</sup> / <sub>4</sub> 92 118 <sup>3</sup> / <sub>4</sub> 119 <sup>1</sup> / <sub>2</sub> *920	*2½ 2¾ 34½ 34½ 135½ 137 *90½ 92 118½ 119¼ *920 —	*2½ 25% 34½ 34% *135 137 9034 9034 118% 119 *920	4,800 1,700 30 100 5,100
38% Dec 23 80 Jun 8 13 Dec 31 14½ Sep 14 43 Dec 23 49 Dec 22 47 Sep 1	47½ Jan 2 90 Nov 5 24¾ Feb 27 20¾ Mar 17 66¼ Mar 24 67 Mar 24 65½ Mar 24	38¾ Jan 7 86¾ Jan 4 12½ Jan 20 15¾ Mar 24 42¾ May 25 41 Mar 22 50 Jan 29 45 Apr 30	44% Apr 26 93 Mar 5 14% Jan 6 18% Jan 26 43¼ May 24 47% Feb 16 56 Feb 15 52½ Feb 16	Colgate-Palmolive Co com 10 \$3.50 preferred No par Collins & Alkman Corp No par Colorado Fuel & Iron No par 51½% preferred series B 50 Colorado & Southern Ry com 100 4% noncumulative 1st pfd 100 4% noncumulative 2nd pfd 100	43½ 43% 88 89 13½ 13% 16¼ 16¾ 43 43¼ 45 47 53¾ 54 *50 51	43 <sup>1</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>4</sub> 89 89 13 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>6</sub> 16 <sup>1</sup> / <sub>6</sub> 16 <sup>3</sup> / <sub>6</sub> 42 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>4</sub> *44 <sup>1</sup> / <sub>2</sub> 46 52 53 50 50	43½ 43½ *88 83½ 13½ 13½ 16% 17¾ 43 43 *44 46 51½ 51½ *49 50	43½ 43¾ *88 89½ 13½ 13½ 175% 18¾ 43 43 *44 46 51 51½ 49 49	43½ 44 89 89 13½ 13½ 17½ 18¼ *42% 43½ *44 46 51¼ 51¼ *49 50	110 1,500 44,100 1,200  440 230
38¼ Jan 8 38½ Jan 9 12½ Dec 7 11% Jan 29 59% Mar 6 37 Sep 15 23¼ July 2 38½ Sep 11	50½ Dec 2 50½ Dec 9 15 Jan 5 22¼ Dec 24 69½ Dec 15 51¼ Mar 17 27¾ Dec 29 48½ Dec 8	41% Feb 3 41½ Feb 2 12% Jan 4 1934 Jan 12 68½ Jan 4 41¾ Jan 11 26% Jan 11 44 Jan 14	59 May 18 58 ½ May 17 14 ½ Apr 8 25 ½ May 21 89 Feb 17 49 ½ May 27 29 3 Mar 19 56 ¼ Mar 30	Columbia Broadcasting Sys cl A. 2.50 Class B2.50 Columbia Gas System IncNo par Columbia Pictures common_No par \$4.25 cumulative preferred, No par Columbian Carbon CoNo par Columbus & Southern Ohio Elec5 Combustion Engineering Inc1	5734 5836 571/2 58 1438 141/2 2436 25 *80 8034 4734 481/4 281/4 2836 5034 511/2	x5734 5836 *5734 5842 1436 1442 24 2456 8034 81 4734 4846 2834 2836 5034 5132	58 1/4 58 1/4 *57 1/2 58 14 3/8 14 1/2 23 1/4 24 *80 81 47 1/2 48 28 3/8 28 3/8 50 3/4 51 1/4	57% 57% 577% 571% 14% 14% 14% 24 24% 80 81 48% 49% 28% 51 52%	57 57½ 56¾ 56¾ 14¾ 14½ 23% 23¾ *80 81 48 48¾ 28⅓ 28¾ 51% 52¼	2,100 700 30,200 7,300 360 8,400 4,100 6,800
31 Sep 18 16 Sep 15 32½ Jun 17 32½ Jun 17 32½ Jun 17 32½ Jun 17 55 Dec 29 21¼ Dec 29 20% Oct 28	38 % Jan 6 22 ¼ Jan 2 37 ½ Dec 2 37 % Dec 7 37 % Mar 16 8 Mar 3 27 ¼ Jan 27 24 ½ Jan 15	34% Jan 12 15¼ May 11 36% Jan 4 36% Jan 4 36¾ Jan 4 6 Jan 4 20¼ May 3 17½ May 5	43% Apr 19 18% Jan 27 41½ Apr 23 41¼ Apr 26 41½ Apr 26 7 Jan 29 23¾ Jan 27 23% Jan 26	Commercial Credit Co	41 4136 16½ -1634 40⅓ 4038 40 40 40 40⅓ 67% 7 22 22⅓ 19⅓ 20⅓	41 41% 16% 16% 40% 40% 40% 40% 40% 40% 40% 40% 67% 7 21% 22 19% 19% 19%	x39½ 40 16 16¾ 40 40⅓ 39¾ 40 39¾ 40 7 7 21¾ 22 x18⅓ 19	38% 39% 16% 16% 40 40¼ 39% 40 39% 40 x634 7 2134 22 1834 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,100 22,800 27,500 8,200 5,200 2,800 3,900 5,700
18 Dec 30 6¼ Sep 14 34¾ Jun 10 103¼ Jun 2 12½ Dec 16	20 1/4 Dec 31 11 Feb 25 42 % Dec 11 109 1/2 Jan 5 16 3/4 Apr 24	20% Jan 12 7% Jan 4 40% Jan 4 1074 Apr 26 12% Jan 4	25½ Apr 2 11 May 6 44½ Feb 5 109¾ Mar 4 145 Apr 23	Consolidated Cigar Corp— Ex stock distribution Consolidated Coppermines Corp5 Consol Edison of N Y comNo par \$5 preferredNo par Consolidated Foods Corp1.331/3 Consolidated Gas Elec Light &	22% 22% 10% 10% 43% 43% 43% 13% 13% 13%	22½ 22¾ 10¾ 10½ 43¾ 44 109 109 13¾ 13¾	22½ 22½ 10³8 10⁵% 43¾ 44³8 109 109 13¾ 13¾	22½ 22½ 10¾ 10% 43¼ 44¾ 109 109 13⅓ 13¾	22½ 225% 103% 10½ 433% 443% 109 109% 13% 14	1,200 10,600 12,200 1,200 4,500
23¾ Jun 10 100 Jun 15 91 Jun 10 11 Jan 5 48½ Jun 16 17 Sep 14 5¼ Dec 23 8 Dec 29	28 Jan 5 110½ Jan 7 102 Mar 26 13½ Apr 27 58 Jan 2 38½ Jan 5 10¼ Jan 6	26% Jan 8 107 Jan 7 98 Jan 7 12% Feb 11 54 Jan 7 18½ Jan 7 5% Jan 4	14 <sup>3</sup> 4 Apr 15 64 <sup>7</sup> 8 May 7 25 Jan 26 6 <sup>5</sup> 8 Jan 20 8 <sup>1</sup> 2 Feb 15	Power Co of Balt comNo par Preferred 4½ series B	30 <sup>3</sup> k 30 <sup>3</sup> 4 110 <sup>1</sup> /4 110 <sup>1</sup> / <sub>2</sub> 101 101 13 13 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> /8 62 <sup>7</sup> /8 20 21 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> /8 6 <sup>3</sup> /8 7 <sup>3</sup> /8 7 <sup>5</sup> /8	30½ 30¾ *110¼ 111 101 101 *13 13¼ 62 62½ *19½ 21½ 6¾ 6¾ 75 6 7¾	30 1/4 30 1/2 110 1/4 110 1/4 *100 101 *13 1/8 13 1/4 61 3/4 61 3/4 *20 21 1/2 61/4 63/4 73/4 73/4	30 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 110 110 99 <sup>3</sup> / <sub>4</sub> 100 13 13 <sup>1</sup> / <sub>4</sub> 60 61 20 21 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>6</sub> 7 <sup>1</sup> / <sub>2</sub> 7 <sup>7</sup> / <sub>6</sub>	30 1/8 30 1/2 , 110 110 1/2 110 100 101 13 1/8 13 1/8 60 3/4 61 1/2 11/2 61/8 61/4 73/4 77/8 423/4 423	23,400 300 220 900 3,700 1,800 3,000
35% Apr 23 99 Jun 19 99% Jun 18 36 Jun 17 93 Jun 23 18% Jan 2 89% Sep 23	40¾ Nov 2 109¾ Jan 8 108¾ Feb 5 45 Jan 30 102¼ Feb 11 25¼ May 21 95¾ Jun 4	38% Jan 8 105% Jan 5 1061% Jan 4 42% Jan 7 47 May 17 1011% May 25 203% Jan 4	44½ Apr 19 110½ Apr 5 109% Feb 1 63¾ Apr 19 49¾ May 27 103 Jan 15 23½ Mar 29 98 Feb 4	Consumers Power Co com No par \$4.50 preferred	43¼ 435a 1095a 1097a 107½ 10834 59 5934 447¼ 48¼ *101¼ 102 215a 2134 94 94¼	43 <sup>3</sup> 8 43 <sup>5</sup> 8 109 109 ½ 107½ 108 <sup>3</sup> ½ 59 <sup>3</sup> 8 60 *47½ 48 101½ 101½ 21 <sup>5</sup> 8 21 <sup>5</sup> 8 94 94	43½ 43¾ 109¾ 109¾ *107½ 108¾ 60 60¾ *48 48¾ *101¼ 102 21¾ 21¾ 94½ 94½	43 ¼ 42 ½ 109 ¼ 105 ¼ 108 ¾ 108 ¼ *101 ¼ 102 21 ¾ 49 ¾ *101 ¼ 102 21 ¾ 21 ¾ 93 ¾ 94 ¾	43% 43¾ 109% 109¼ 107¾ 107¾ 49% 49% 102 102 21½ 21% 94 94% 102 102	10,900 310 40 3,000 1,700 20 1,600 1,000
45½ Jan 13 87 May 20 112¼ Jan 16 For footn	58¼ Nov 6 97% Jan 8 133 Nov 6	54½ Jan 4 96 Jan 21 128 Jan 21	69¼ May 17 100 May 13 157 May 19	Continental Can Inc common20 \$3.75 preferred No par \$4.25 conv 2nd preferred No par	65 <sup>3</sup> 4 +66 <sup>3</sup> 4 98 <sup>1</sup> /2 98 <sup>1</sup> /2 *150 156	6538 6638 *96½ 100¼ *150 158	651/4 661/4 *981/2 1001/4 *148 155	65¼ 66 98½ 98½ *148 155	65½ 66⅓ *95½ 101 150¾ 150¾	10,400 200 100

		. 1	1	NEW YORK STO	OCK REC	ORD	Continued—Page	4		
	or Previous or 1953 Highest	Range Sin Lowest	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Menday May 24	LOW Tuesday May 25	Wednesday May 26	Thursday May 27	Friday	Rales for the Week
7½ Sep 15 17½ Jun 11 9% Sep 16 67 Jun 16 67 Jun 16 67 Sep 14 48% Oct 13 15¼ Sep 15 19½ Sep 14 19% Sep 15 48½ Jan 6 43¾ Dec 30 18¼ Sep 15 58 Jun 18 70 Apr 1 93¼ Sep 14 93¼ Sep 15 67¼ Feb 6 161 Mar 31 15% Dec 29 3½ Sep 15 1¼ Nov 30 25½ Sep 15 87½ Jun 1	10% Mar 17 20% Mar 17 20% Mar 3 82½ Jan 7 11% Mar 25 62% Jan 5 22 Mar 18 28% Mar 6 26½ Jan 27 27¼ Feb 2 52 Jan 20 26% Mar 25 58% Jan 30 26% Mar 25 68% Jan 15 90½ Dec 21 96% Jan 19 98 Jun 25 78 Nov 9 176½ Dec 31 18% Nov 16 5 Jan 20 2 Mar 3 34% Apr 2 95 Jan 21	7½ May 4 17¼ May 5 10½ Jan 6 72 Feb 18 7¾ Jan 4 52 Jan 4 20 Jan 6 15½ Jan 4 20½ Jan 4 20½ Jan 4 20½ Jan 5 21½ Jan 5 60 Mar 22 87½ Jan 1 295% Jan 8 96¼ Jan 6 11¼ Jan 5 11¼ Jan 5 13½ Jan 4 28½ Jan 6 28½ Jan 6 3½ Jan 6 91¼ Jan 6	8 % Apr 8 19 % Jan 14 12% Feb 11 88 % May 13 9% Mar 18 73 May 19 19 May 24 25 ¼ Apr 2 25 ¼ Apr 9 32 % Mar 4 63 ½ Feb 9 108 ¼ Apr 28 99 ½ Apr 5 78 % Mar 12 182 ½ Mar 29 24 % Mar 12 182 ½ Mar 2 15 % Feb 1 35 % Apr 14 99 ¼ Mar 30	Continental Cop & Steel Ind com _2 5% convertible preferred _25 Continental Diamond Fibre _5 5 Continental Insurance _10 Continental Insurance _11 Continental Motors _1 I Continental Oil of Delaware _8 Continental Steel Corp14 Cooper-Bessemer Corp common _5 Copper Range Co _No par Copperweld Steel Co common _5 Convertible pref 5% series _50 Preferred 6% series _50 Cornell Dubilier Electric Corp _1 Corn Exchange Bank & Tr Co _20 Corning Glass Works common _5 3½% preferred _100 Cum pfd 3½% series of 1947-100 Corn Products Refining common _25 7% preferred _100 Cosden Petroleum Corp _1 Coty Inc _1 Coty Inc _1 Coty Inc _1 Coty Inc _1 Crane Co common _25 3¾% preferred _100	7% 7% 17½ 17½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	7½ 7¾ 17% 17% 11¼ 11¼ 86½ 87¼ 9 9½ 71¾ 72½ 18½-19 22¼ 22% 22% 48½ 48% 48½ 48% 47½ 47½ 27 47½ 101 101½ 997 98½ 180 180 22 33% 44½ 1½ 15% 32¾ 32¼ 1½ 15% 997 98½ 101 23% 180 22 33% 1½ 15% 23 32¼ 97½ 98½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x7% 7½ 17¼ 17¼ 10% 11 85¾ 85¾ 85¾ 17¼ 11% 185¾ 85¾ 171¾ 118½ 22½ 23½ 33¼ 22% 23¼ 49 49 48 48¾ 27 27½ 62¾ 63¼ 101 101 101¼ 97 98½ 72% 72% 180½ 181 23% 24¼ 4 4¼ 11 23% 24¼ 101 1 23% 24¼ 101 1 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 10	May 28  *7½ 7½  17½ 17½  11 11  85%  85¼  85¼  9½  18½  18½  22½  22½  333  33  22½  49  48  48  49  49  48  27¼  62½  62½  100¾  101½  23%  24  31½  23%  24  31½  23%  24  31½  23%  34  34  34  34  34  34  34  34  34	Shares 2,000 200 1,200 1,200 24,500 22,500 1,600 1,600 1,600 3,100 110 700 3,500 440 6,300 12,100 40,000 2,100 7,500 10,100
25¼ Jan 2 10% Dec 29 28 Jun 10 26½ Jun 16 91 May 18 20¾ Sep 15 13½ Dec 24 11¾ Dec 31 180 Jun 24 5¼ Sep 15 52 Nov 18 6% Sep 21 27 Sep 21 53% Sep 21 27 Sep 21 53% Sep 15 23¼ Dec 31 49% Sep 15 23⅓ Sep 15 23⅓ Sep 15	27% Mar 12 24% Jan 15 35% Dec 17 103 Jan 16 33% Jan 6 89 Mar 17 36% Jan 6 185 Jan 8 8% May 21 64 Mar 17 12% Mar 19 34½ Jan 29 8% Apr 2 100½ Jul 28 57% Feb 4 9% Feb 2 27½ Mar 20 138 Apr 17 43 Jan 15	26 % Mar 22 21 Jan 4 29 % Jan 4 29 % Jan 4 10 1 % Jan 4 10 1 % Jan 4 11 % Jan 4 11 % Jan 4 11 % Jan 5 11 % Jan 6 11 % Jan 6 12 % Apr 28 52 % Apr 20 8 % Apr 19 27 ½ May 14 6% Apr 19 37 Jan 4 54 % Jan 5 74 % Jan 4 25 Jan 11 134 Jan 7 39 Jan 11	27% May 28 15 ½ May 26 33% Apr 19 48 Apr 29 105 Apr 11 26 ½ Apr 12 22 Apr 9 20 ¼ Jan 26 14 ¼ Feb 25	Cream of Wheat Corp (The)	2644 27 1446 1446 *3314 3336 4416 4412 10314 10314 2456 25 81 81 17 1714 13 13 *170 200 554 554 854 554 854 874 876 776 9912 9934 5816 5816 2736 2712 135 135 58 5812	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27% 27% 27% 14% 15% 33¼ 33¼ 43% 45% 103¼ 25% 26% 81% 16% 16% 16% 170 200 55% 54¼ 83% 8% 28% 7% 81% 101 101 59½ 59½ 27¼ 27¼ 27¼ 27¼ 56¾ 56¾ 57%	27½ 27½ 13¼ 14¾ 15⅓ 15⅓ 16¾ 16¾ 103¼ 103¼ 103¼ 103¼ 103¼ 17 12% 13 170 200 5% 5½ 54¼ 54¾ 83¼ 83¼ 83¼ 28% 28% 7% 8 103 103 59½ 59¾ 59¼ 135 135 135 57 57½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.500 19,400 1,200 10,500 199 9,900 500 1,060 3,400 200 2,200 1,000 43,100 70 900 56,100 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,000 1
29¼ Sep 15 83½ Dec 22 4 Dec 22 13% Aug 20 11¼ Dec 15 33¼ Jun 16 82¼ May 28 86 Jun 3 17½ Aug 31 7% Sep 15 28¾ Sep 15 28¾ Jun 18 40½ Sep 21 10% Oct 13 23¾ Jun 18	40 % Mar 28 92 Jan 8 8 % Mar 17 14 ¼ May 4 16 % Jan 29 39 ¼ Dec 17 92 Jan 16 97 ¼ Feb 11 23 % Feb 2 12 ¼ May 14 47 ½ Jan 5 30 % Jan 2 33 % Jan 8 52 % Feb 2 15 % Jan 3 27 ¾ Dec 21	30½ Jan 11 87½ Jan 26 4% May 18 13% May 19 11½ Jan 4 37 Apr 27 90 Jan 5 91 Jan 13 94¾ Jan 11 12% May 4 9½ Apr 27 35% Jan 11 24¾ Jan 4 32% Jan 4 32% Jan 4 32½ Jan 4 27 Apr 7	39 % May 24 93 May 25 514 Mar 12 14 % Mar 15 18 % May 26 40 May 27 96 ½ Apr 1 96% Apr 23 100 Mar 12 19 % Jan 26 10 % Jan 26 30 % May 28 30 % May 28 34 ½ May 24 46% Peb 8 15 ¼ Feb 25 30 ¼ Mar 2	Dana Corp common 1 34% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Daystrom Inc. 10 Dayton Power & Light common 7 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.90% series C 100 Dayton Rubber Co 50c Decca Records Inc 50c Decca Records Inc 50c Decep Rock Oil Corp 1 Deere & Co common 10 7% preferred 20 Delaware & Hudson 100 Delaware & Hudson 50c Delaware Lack & Western 50 Delaware Power & Light Co 13.50 Denver & Rio Grande West RR—	39 ½ 39 ½ 92 ½ 93 4 4 ½ 4 4 ½ 4 4 ½ 13 ½ 17 ½ 18 38 ½ 39 ½ 92 ½ 96 ½ 98 13 ½ 13 ½ 10 ½ 49 ½ 50 ½ 30 ½ 34 ½ 34 ½ 34 ½ 34 ½ 42 % 42 ½ 42 % 42 % 42 % 42 % 42 % 4	38¼ 39¾ 93 93 *44% 4½ *13¼ 13½ 17% 18¾ 92½ 92½ 92½ 96½ 98 13¾ 13½ 10½ 10½ 47% 49 34¼ 34½ 43¼ 34½ 43¼ 13¾ 13¾ 28¾ 28¾	39 39 ¼  *92 ½ 94 ½  *13 ¼ 13 ½  18 ½ 18 %  92 ½ 92 ½  92 92 92 ¾  98 98  13 ¾ 13 %  13 %  30 ¼ 30 %  30 ¾ 30 %  33 ¾ 33 ¾  43 ½ 43 ½  13 % 13 ¾  28 ½ 28 %	3834 3936 *92½* 94½* *4½* 4½* *13¼* 13½* 1886 40 40 *92½* 94 92 *97 98 13¾* 13¾* 10 10½* 49%* 50¼* 30½* 34¼* 43½* 44 13¾* 13¾* 13¾* 13¾*	3834 39 *92½ 94½ *4½ 43½ *13½ 13½ *13½ 18¾ 40 40 *92½ 94 *91 93 *97 98 *13¾ 13½ *10 10¼ 50¼ 50⅓ 34 34 *4¼ 44¾ *13¾ 13⅙ *13¾ 13⅙ *10 10¼ *10 10	7,100 20 300 20,000 4,100 50 220 3,300 30,100 21,000 26,100 1,700 2,900 4,800 1,600
55¼ Dec 29 15½ Oct 7 24½ Jan 16 61 July 34 2¼ Dec 14 9½ Dec 29 17½ Sep 15 18¾ Sep 16 25 Sep 14 95¼ Jun 9 32¾ Jun 24 30 Jun 12 9½ Sep 15 10¼ Sep 21 7¾ Sep 17	60 Dec 9 99 Aug 4 24% Mar 23 30% Dec 1 64 Mar 12 64% Mar 25 19% Jun 1 244% Mar 10 33 Mar 17 108 Jan 27 40% Feb 3 34% Feb 3 34% Feb 3 34% Feb 4 29% Nov 12 12 Nov 30	55% Jan 12 93% Jan 4 16% Jan 4 28% Jan 14 16% Jan 4 28% Jan 15 16 15 18 16 16 16 18 Feb 10 20% Jan 8 27% Jan 7 101 Jan 4 33% Jan 12 10% May 10 10% May 10 10% May 17 40 Jan 4	72 May 5 103 May 26 20 ¼ May 21 31 ¼ May 14 67 ½ Feb 23 3 Jan 29 10 ½ Jan 7 21 ¼ May 27 29 ¼ May 3 35 May 10 108 ¼ Feb 10 38 ¼ Apr 1 34 ¼ Jan 28 11 ¼ Feb 10 21 ¼ May 18 11 ¼ Jan 13	Escrow ctfs for common new 100 Escrow ctfs for preferred 100 Derby Oil Co (The) 8 Detroit Edison 20 Detroit Hilisdale & S W RR Co 100 Detroit-Michigan Stove Co 1 Detroit Steel Corp 1 De Vilbiss Co 5 Devoe & Raynolds class A 2 Diamond Alkali Co common 10 4.40% cum preferred 100 Diamond Match common No par \$1.50 cum preferred 25 Diamond T Motor Car Co 2 Diama Stores Corp 50 Distillers Corp-Seagrams Ltd 2 Divoe Corp 1	71	70% 70% 107 107 107 19% 31½ 31½ 31% 23% 23% 23% 28% 33½ 107½ 107½ 107½ 107½ 107% 31¼ 31¼ 31¼ 31¼ 31¼ 31½ 52% 52½ 52½ 552½	70% 71% 107 108 19% 31½ 31% 65 23% 23% 23% 28% 21% 28% 33½ 31% 33½ 31% 33½ 31% 33½ 31% 34% 107% 11 31 31 31 31 31 31 35 52 35 55 52 35 55 52 35 55 55 55 55 55 55 55 55 55 55 55 55	70 % 71 % 107% 107% 119% 197% 197% 197% 197% 197% 197% 217% 28% 29% 29% 21% 228% 233% 33 % 33 % 33 % 30 77 ½ 36 % 37 34 % 34 % 310 % 10 % 10 % 10 % 11 11 31 % 31 %	70 70½ 107¼ 107¼ 19¾ 19¾ 31½ 31¾ 664½ 65 2¾ 2¾ 9 9½ 21½ 21½ 28½ 28¾ 107½ 107½ 37 37 °34¼ 34¾ 10½ 11½ 11½ 11½ 11¼ 31¼ °9 9¾ 52½ 52½	4,000 900 2,700 5,209 1,800 4,500 5,200 1,800 1,800 4,90 4,90 4,90 2,100 1,700
10 Sep 16 133% Dec 29 60 Jun 16 33¼ Jun 10 94½ Jun 29 17½ Sep 15 75 Dec 2 36 July 29 67½ Dec 30 91 Jun 10 109 Jun 4 89% Jun 23 25½ Sep 14 42 Apr 27 47½ Apr 23 43½ Jun 4	13¾ Feb 26 23¾ Mar 10 87¾ Dec 17 43¾ Jan 8 102¾ Jan 15 24¾ Jan 14 43 Feb 13 12¾ Jan 12 108¾ Dec 3 118¼ Jan 2 108¾ Dec 4 48 Feb 10 52 Dec 9 48% Jan 5	57 Jan 11 10% Jan 5 14½ Jan 6 14½ Jan 17 79 Jan 11 59½ May 14 33% Feb 2 100% Jan 4 18¾ Jan 15 33 Apr 19 7 Jan 1 115% Jan 12 94½ Jan 12 94½ Jan 13 45 Jan 6 50½ Jan 12 48½ Jan 12	68¼ Apr 30 12¼ Feb 10 17% Mar 4 133½ Apr 26 65% May 27 41¼ May 28 103% Mar 26 28 May 21 82½ Apr 5 38½ Jan 12 8½ Jan 26 128 Apr 30 100½ Apr 2 31% Mar 30 100½ Apr 2 31% May 25 49 Mar 12 53 Mar 4 52% Mar 8 53¼ Apr 27	5% conv preferred series A 50 Dr Pepper Co. No par Dr Pepper Co. No par Dome Mines Ltd. No par Douglas Aircraft Co Inc. No par "When issued" Dow Chemical Co common 5 \$\$4 preferred series A No par Presser Industries common 50c 33% convertible preferred 100 Dunhill International 10 Duplan Corp No par du Pont de Nem (E I) & Co. Common 5 Preferred \$4.50 series No par Preferred \$4.50 series No par Preferred \$3.50 series No par Preferred \$4.50 series No par Preferred \$50 series No par	*64*44 664/2 11 1/6 11 6/4 16 16*6 1251/2 126 6234/3 631/2 401/6 405/8 622 83 *34 351/2 71/2 73/8 1251/2 1261/6 *120 1201/2 *981/4 983/4 305/6 311/6 463/4 463/4 463/4 463/4 *521/2 525/8 *3101/4 101/4	*65 665% 113% 113% 16 164% 1244 125 ½ 404% 41 25 ½ 265% 2734 *82 83 *34 39 ½ 7 ½ 7 72 12434 125 ½ 9834 31 31 31 34 *4644 4644 52 ½ 52 ½ 52 ½ 53 *60 10 ½	*65½ 66¾ 11½ 11½ 11½ 16¼ 16¼ 16¼ 16¼ 16¼ 125% 129 65 40½ 41 *102¾ 103½ ×26½ 26% 82 82 *34 39½ 7% 17% 17% 120 120 120 98½ 98½ 31½ 31½ 46¾ 52¾ 46½ 46¾ 49 49½ 52¾ 52¾ 52¾ 10¼ 10¼	66½ 66½ 111¼ 15¾ 16	*** 65	1,100 1,760 4,200 2,760 15,860 37,100 20 21,360 20 5,360 14,000 400 200 25,560 310 59 1,200
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Range for Year Lowest 10 Sep 14 12 Nov 10 39½ Sep 14 2 Jan 2	Previous 1953 Highest 14% Mar 9 16% May 4 59% Mar 4 3 July 13	Range Sinc Lowest 11½ Jan 4 12½ Feb 16 49¼ Jan 4 1½ Apr 26	e Jan. 1 Highest 15 % Feb 26 14 % May 12 73 % May 21 2 % Jan 18	STOCKS	Monday May 24 13½ 13½ 13½ 1376 14 71¾ 72½ •158 2½	Tuesday May 25 13% 13% 13½ 13% 71 71% *1% 2½	ND HIGH SALE Wednesday May 26 13 <sup>3</sup> 4 13 <sup>3</sup> 4 13 13 <sup>3</sup> 8 71 <sup>1</sup> 4 71 <sup>7</sup> 8 *1 <sup>5</sup> 8 2 <sup>1</sup> 8	PRICES Thursday May 27 13½ 13¾ 13 13¾ 13 13¾ 14 11 71¼ 178 2½	Friday tl	Sales for the Week Shares 2,200 9,000 2,500
81 Sep 14 6% Sep 15 16½ Dec 29 14% Oct 13 15½ Jun 17 48½ Jun 24 21¾ Sep 21 10% Sep 21 10% Sep 21 10% Sep 14 8% Dec 31 22 Oct 3 3½ Dec 31 22 Oct 7 67% Sep 14 94 July 1 8½ Dec 29 19 Oct 7 67% Sep 14 101¾ Jun 8 53¾ Sep 15 101¾ Jun 1 41 May 8 7¼ Dec 30 25¼ Sep 18 101¾ Jun 1 21¼ Dec 30 25¼ Sep 10 13¼ Jun 10 31¾ Jun 9 12¼ Dec 30 25¼ Sep 16 13¼ Dec 30 25¼ Sep 16 16¾ Dec 30 33¼ Sep 10 11¾ Dec 30 31¾ Jun 9 11¾ Dec 30 31¾ Dec 30 31¾ Dec 30 33¼ Sep 10 16¾ Dec 30 33¼ Sep 11 92 Sep 16 14¼ Sep 15 6¾ Dec 29 3½ Dec 30 33¼ Sep 1 10 May 15 21½ Sep 15 6% Dec 22	28% Mar 25 10% Mar 25 22% May 11 16% Mar 24 19 Jan 8 57 Jan 14 34% Apr 14 18 Mar 9 53% May 21 48 Jan 5 105 Mar 2 13 Jan 15 29% Jan 2 16% July 30 75% Jan 6 107 Oct 26 54 Dec 21 13% Mar 17 32 Mar 25 108 Mar 2 13% Jan 2 107 Oct 26 54 Dec 21 13% Mar 17 32 Mar 25 100 Feb 11 24% Feb 27 29% Dec 7 39% Oct 21 17% Jan 6 31% Dec 3 99 Jan 5 43% Jan 2 103 Jan 2 103 Jan 2 103 Jan 2 103 Jan 12 23% Jan 2 103 Jan 17 14% Jan 9 27% Mar 24	21 % Jan 4 9 % Jan 11 13 % May 4 15 Apr 19 17 ¼ Jan 5 62 ¼ Jan 11 21 % Apr 28 13 % Feb 24 13 % Feb 24 13 % Feb 18 48 ½ Feb 24 23 ¼ Apr 8 23 ¼ Jan 4 20 ¾ Jan 4 20 ¾ Jan 12 105 ¼ Jan 12 105 ¼ Feb 17 7½ Mar 8 25 ½ Jan 7 26 % Feb 18 14 ¼ Jan 12 105 ¼ Jan 4 107 ¼ Jan 2 25 ¼ Jan 4 10 ¼ Jan 4 11 ¼ Jan 4 11 ¼ Jan 4 11 ¼ Jan 4 11 ¼ Jan 4 10 Mar 22 45 ½ Jan 4	26% May 28 13½ Apr 1 18½ Jan 27 16¼ Feb 9 19% May 27 26 Jan 27 16% Apr 8 64½ Apr 8 64½ Apr 8 64½ Apr 15 26 May 21 26 May 21 20 Mar 10 10¼ Mar 26 10% Apr 30 26½ Apr 13 20¼ May 28 76 Apr 9 107¼ Mar 19 53¼ Jan 5 3½ Jan 5 3½ Jan 5 3½ Jan 5 3½ Jan 5 10¾ Apr 23 32¼ May 13 20¼ May 18 100¼ May 18 100½ Mar 19 11 Jan 7 101 May 28 47% May 18 100½ Mar 16 28¼ May 18 100¼ Mar 16 28¼ May 17 101 May 26 41¼ May 18 100¼ Mar 16 28¼ May 17 101 May 16 28¼ May 17 104¾ May 18 105 106¾ Mar 16 28¼ May 18 107 108 May 19 11 Jan 7 16¾ May 14 12¾ Mar 15 27 Mar 18 81¼ May 13	Pairbanks Morse & CoNo par Fairchild Engine & Airplane Corp_1 Fajardo Sugar Co20 Fajardo Sugar Co20 Fajardo Sugar Co20 Fajardo Sugar Co20 Fajardo Enewing Corp1 5% converse of the fair Sugar Corp	25 ¼ 25 ¾ 12 % 14 % 12 % 14 % 12 % 14 % 15 % 19 % 56 ¾ 59 23 ¼ 23 % 14 ½ 15 63 63 63 63 63 63 63 63 63 64 13 % 42 10 10 10 10 23 ½ 23 % 25 % 67 % 75 67 % 75 67 % 75 67 % 75 67 % 10 10 10 10 10 10 10 10 10 10 10 10 10	25% 25% 25% 12% 12% 12% 12% 12% 15% 15% 15% 19% 19% 19% 19% 14% 14% 14% 14% 14% 16% 12% 23% 23% 23% 23% 23% 23% 23% 23% 23% 2	25 ½ 25 ½ 13 ¼ 14 ¼ 14 ¼ 16 19 ⅓ 19 ½ 16 58 ½ 23 23 ¼ 14 ⅓ 14 ⅓ 14 ⅓ 14 ⅓ 16 63 25 ½ 25 ½ 25 ⅓ 25 ⅓ 25 ⅓ 25 ⅓ 25 ⅓ 25 ⅓	25% 26³¹¹ 13¼ 13¼ 14⁴¾ 15 16 16 ¼ 19 / 19³s 57, 25³¼ 24¼ 14½ 14¾ 63°50¾ 52 25½ 25½ 42 42¼ 104 104 104 24⅓ 24¼ 18¾ 18¾ 18½ 72¾ 106½ 24¾ 29½ 73¼ 7¾ 30³¾ 31 29½ 100½ 20½ 49½ 7¾ 7¾ 30³¾ 31 29½ 10½ 24 10¾ 10¾ 24 10¾ 10¾ 24 10¾ 10¾ 24 10¾ 10¾ 24 10¾ 10¾ 24 10¾ 10¾ 24 10¾ 10¾ 24 10¾ 10¾ 24 10¾ 10¾ 25¾ 10¾ 10¾ 27¾ 7¾ 30°¾ 31 29½ 100½ 20½ 10½ 20½ 10½ 20½ 10¾ 21¾ 10¾ 10¾ 21¾ 10¾ 10¾ 21¾ 10¾ 10¾ 21¾ 10¾ 10¾ 21¾ 10¾ 10¾ 21¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 21¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 1	263 2 2676 13 13 13 14 15 15 16 16 14 19 19 5714 5714 2358 2378 14 12 1456 60 63 \$6 51 51 51 2512 2572 24 24 4236 10312 10312 1038 10312 1038 1038 24 24 24 24 85 12 20 14 87 18 12 20 14 87 18 12 20 14 87 18 12 20 14 87 18 12 20 14 87 18 12 20 14 87 18 13 10 10 14 88 14 88 14 13 13 14 13 13 14 14 13 12 13 14 18 14 23 14 13 15 14 14 15	18 100 38,000 38,000 5,100 4,400 1,000 12,700 100 400 2,800 1,000 12,900 40,000 23,600 5,100 5,100 1,400 1,400 1,400 1,400 1,100 8,100 1,400 5,100 20 5,800 21,000 240 5,800 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,500 2,500 3,600 1,500 8,700 2,100
4½ Sep 15 15½ Sep 15 15½ Sep 15 25½ Sep 15 25½ Sep 14 25½ Sep 14 25½ Sep 14 25½ Sep 14 21½ Aug 31 20 Dec 22 98½ Jun 21 10 Nov 19 117½ Jan 5 10½ Sep 15 70½ Sep 15 70½ Sep 15 70½ May 6 29½ Sep 16 16½ Jun 10 117 Dec 28 10½ Nov 9 31 July 28 35½ Jun 16 66¼ Apr 6 8¾ Sep 15 50% Jun 23 88½ Jun 16 66¼ Apr 6 8¾ Sep 15 50% Jun 13 11½ Sep 15 12½ Jun 17 133½ Jun 22 10½ Sep 15 12½ Jun 17 133½ Jun 22 10½ Sep 15 12½ Jun 17 133½ Sep 15 12½ Jun 12 11½ Sep 15 12½ Sep 15	7% Mar 3 20% Jan 28 8% Apr 13 38% May 19 27% Jan 2 28% Jan 27 33% Jan 20 7% Mar 12 37% Mar 12 37% Mar 24 27% Jan 5 104% Feb 6 1% Dec 18 14% Mar 24 22% Mar 17 14 Mar 25 19% Jan 8 35% Mar 24 22% Mar 17 14 Mar 25 19% Jan 2 129% Apr 2 11% Dec 3 11% Dec 16 94% Jan 2 11% Feb 26 61% Dec 16 94% Jan 2 11% Feb 26 61% Dec 16 94% Jan 2 11% Feb 26 13% Jan 14 69% Feb 3 11% Feb 26 13% Jan 2 14% Jan 2 15% Jan 2 16% Jan 9 22% Mar 19 61 Jan 9 22% Jan 14 69% Feb 5 54% Mar 23 59% Jec 21 4% Jan 2 27% Mar 30 27% Mar 23 59% Dec 21 4% Jan 2 27% Jan 14 69% Feb 5 54% Mar 30 27% Mar 30 27% Mar 30 27% Jan 14 69% Jec 21 4% Jan 2 37% Jan 14 69% Jec 21 4% Jec 21	5 May 5 19 Jan 4 685 Jan 6 23 Jan 1 24 Jan 6 23 Jan 1 24 Jan 7 25 Jan 2 20 Jan 1 25 Jan 2 20 Jan 1 38 Jan 1 39 May 1 1 138 May 1 15 Jan 4 11 Jan 8 10 Jan 1 15 Jan 4 122 Jan 1 15 Jan 4 123 Jan 1 15 Jan 4 15 Jan 4 17 Jan 8 18 Jan 4 18 Jan 8 18 Jan 8 18 Jan 4 18 Jan 8 18 Jan 4 18 Jan 8 18 Jan 4 18 Jan 8 18 Jan	6% Jan 22 23% Apr 1 39% Apr 1 30% May 26 4% Feb 10 28% Feb 10 28% Feb 11 31 Apr 21 26% May 28 117 Jan 6 48% Feb 4 24% May 28 11 Jan 6 48% Feb 4 24% May 21 76 Apr 29 36% May 21 76 Apr 29 36% May 21 76 Apr 29 36% May 24 11% Feb 4 26% May 19 55% May 19 55% May 19 55% May 19 67% May 28 101 Mar 8 11% Feb 1 68 May 27 124% May 19 67% May 30 100% War 30	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 Caniton-Saogmo inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Gardner-Denver Co 5 Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 Gaylord Container Corp 1.66% General American Investors com 1 \$4.50 preferred 100 General Amer Transportation 2.50 General Amer Transportation 2.50 General Baking Co common 5 \$8 preferred No par General Bronze Corp 5 General Cable Corp 5 General Cable Corp 5 General Cable Corp 60m No par 4% 1st preferred 100 General Cigar Co Inc com No par 7% preferred 100 General Contract Corp 6% series preferred 10 General Dynamics Corp common 3 Preferred (\$2 cum conv) No par General Finance Corp 1 General Finance Corp 1 General Finance Corp 1 General Mills common No par \$3.50 preferred No par General Mills common No par \$5% preferred 100 General Mills common No par S3.50 preferred No par General Motors Corp common 3 5% preferred 100 General Motors Corp common 5 \$5 preferred No par General Protaind Cement Co 1 General Protaind Cement Co 1 General Precision Eqn Corp 1 S2.90 convertible preferred No par General Public Service 100 General Railway Signal com No par 5% preferred 100 General Railway Signal com No par 5% preferred 100 General Railway Signal com No par	55% 534 23 ½ 23 ¾ 23 ½ 23 ¾ 35 ½ 33 ¾ 36 ¾ 36 ¼ 36 ¾ 31 ½ 27 27 27 29 29 ¼ 25 ½ 25 ¾ 105 ½ 165 ½ 105 ½ 166 ½ 13 ½ 13 ¾ 13 ½ 13 ¾ 13 ½ 24 ¼ 13 ¼ 13 ¾ 13 ½ 24 ¼ 13 ¼ 13 ¾ 15 ½ 76 35 ½ 76 35 ½ 36 ¼ 49 ¾ 105 ¼ 105 ½ 105 ¼ 105 ½ 105 ¼ 105 ¼ 105 ¼ 105 ½ 105 ¼ 105 ½ 105 ¼ 105 ½ 105 ¼ 105 ½ 105 ¼ 105 ½ 105 ¼ 105 ½ 105 ¼ 105 ½	55% 534 23 23 ¼ 7½ 7½ 7½ 35½ 33¾ 33½ 33¾ 31½ 31¾ 4 4 ½ 28% 29 25% 25½ 105½ 106½ 105½ 106½ 139 139 13 13½ 13 13 13½ 13 13 13½ 13 13 13½ 24 ½ 15 76 25 ½ 17½ 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 127½ 1176 12 123½ 127½ 123 123½ 123½ 123½ 123½ 123½ 123½ 134 134 139¾ 105½ 134 134 134 134 139¾ 134 134 134 134 134 134 139¾ 134 135 134 134 141/64 174 188 28 39¾ 181/64 176 183 1½ 181/64 176 183 1¼ 11/64 176 183 1¼ 11/64 176 183 1¾ 11/64 176 183 13¼ 11/64 176 183 1¾ 183 1½ 183 13½ 183 1½ 183 1½ 183 13½ 183 13½ 183 13½ 183 13½ 183 13½ 183 133 1½ 183 13½ 18	5% 5% 234 234 234 234 234 234 234 234 234 234	5¾ 5% 23 23% 7% 23% 36% 36% 36% 36% 36% 36% 32% 4% 26% 26% 2105% 26% 2105% 26% 2105% 26% 210% 210% 210% 210% 210% 210% 210% 210	6 6 1/8 223/4 23 7 7 7 1/6 363/4 363	7,100 5,800 2,500 1,800 8,000 8,200 20,100 5,000 3,300 4,800 20,7,200 2,400 1,900 1,700 430 3,700 32,800 66,600 2,000 66,600 2,000 66,600 1,900
10% Jan 2 19 Sep 15 40% Nov 12 86% Dec 30 25% Sep 22 99 Sep 8 22% Sep 15 74% Dec 16 69 July 29 8% Jan 23 12% Sep 15 79% Apr 13 10% Sep 23 27% Oct 14 6% Dec 15 130% Jun 30 11 Sep 14 60% Sep 21 43% Sep 15 102% Jun 2	14 Dec 16 25¼ Feb 3 61 Apr 23 96¾ Mar 18	12½ Jan 4 20½ Apr 28 41 Jan 12 87¾ Jan 6 33¼ May 1 25½ Jan 7 99 Jan 28 29½ Jan 4 75¾ Jan 4 10¼ Jan 4 46 Jan 1 10¼ Jan 4 13¼ Jan 4 28¾ Jan 1 28¾ Jan 2 10¼ Jan 4 28¾ Jan 4 28¾ Jan 4 28¾ Jan 4 28¾ Jan 4 6½ Feb 26 137½ Apr 26 9¾ May 3 77 Jan 6 52½ Jan 12 105½ Jan 2 50½ Mar 17	13% Feb 1 23% Feb 26 48% My 26 101 Abr 20 37% May 21 31 Apr 21 100% Apr 12 86 Mar 22 79 Mar 18 12% Jan 29 60% May 17 121 May 21 16% May 21 16% May 24 150 Jan 27 15% May 25 7% My 24 150 Jan 27 93% Apr 19 66% May 4 109 Feb 9 5% Apr 27	General Realty & Utilities 10c General Refractories 10 General Shoe Corp 1 General Shoe Corp 1 Gen Steel Castings \$6 pfd No per General Time Corp common No par 4½% preferred 100 General Tire & Rubber com 2.50 4½% preferred 100 General Tire & Rubber com 10 3¾% preferred 100 Georgia-Pacific Plywood Co 1 Gillette (The) Co common 1 \$5 convertible preference No par Gimbel Brothers common 5 \$4.50 preferred No par Gleaner Harvester Corp 2.50 Glidden Co (The) No pur Goodyle Brewing Co 1 Goodyle Stock Telegraph Co 100 Goodyle Stock Telegraph Co 100 Goodyle Co (B F) 10 Goodyear Tire & Rubber 10 Common 10 \$5 preferred No par Gotham Hoslery No par Gotham Hoslery No par Gotham Hoslery No par Gould-National Batteries Inc 4 "When issued"	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12% 12½ 12% 21½ 21½ 47% 48 99½ 99½ 99½ 30¾ 30¾ 30½ 30¾ 30½ 30¾ 100 102 32½ 32½ 32½ 32½ 32½ 32½ 32½ 11½ 11½ 11½ 15% 45% 59½ 118½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12	12*4, 12*6, 21*6 48* 48*8, 99 ¼ 99 ¼ 36* 36* 30 ½ 30 ½ 30 ½ 78 4 11½ 11.5* 15*6 15*6 15*6 15*6 15*6 15*6 15*6 15	12% 12% 22½ 48 48 48 99½ 99½ 99% 30% 30% *30% *30% 30% *3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 5,500 2,600 380 21,100 300 7,100 50 9,200 7,500 400 9,800 1,600 11,600 7,400 5,300 7,000 5,300
24 % 8ep 1 1 Dec 22 6 % Jun 19 26 % Jan 18 14 % 8ep 15 85 % Oct 15 85 % Oct 25 29 % July 16 86 % May 22 7 Dec 22 26 % Dec 20 17 % Oct 1 128 % July 17 8 64 % Apr 15 00 225 % Dec 22 17 % Oct 1 128 % July 17 8 64 % Apr 15 00 225 % Dec 22 17 % Oct 1 128 % July 17 8 64 % Apr 15 00 225 % Dec 22 17 % Oct 1 128 % July 17 8 64 % Apr 15 00 25 % Dec 22 17 % Oct 1 18 % Sep 18	33% Mar 4 2% Mar 23 9% Feb 25 34% Dec 30 20% Jan 5 86% Jan 26 34% Dec 31 97% Feb 4 16% Jan 7 39% Mar 17 19% Nov 27 56 Nov 9 68% Mar 25 19% Mar 27 141 Mar 2 78: Dec 31 40% Jan 2 23% Mar 25 notes see page 2	27% Jan 4 7 Jan 12 31% Apr 28 15% Mar 4 86½ Jan 5 33 Apr 19 94% Jan 8 7% Mar 2 29 Jan 6 17 Jan 1 2d May 25 45% Jan 1 12d May 25 45% Jan 4 17% Jan 4 131% Jan 4 131% Jan 4 20½ Jan 8	78 Mar 22	"When issued" Grace (W R) & Co. No par Graham-Paige Motors No par Granby Consol M S & P 5 Grand Union Co (The) 10 Granite City Steel common 12.50 5½" cum preferred 100 Gravson-Robinson Stores com 1 \$2.25 conv preferred No par Gravson-Robinson Stores com 1 \$2.25 conv preferred No par Gravson-Robinson Stores com 1 \$2.25 conv preferred No par Great Northern Paper Co 25 Great Northern Ry "when issued" 6% preferred No par Great Western Sugar com No par Great Rother Sugar com No par Great Rother Sugar com No par Great Norther Sugar com No par Great Rother Sugar com No par Great Norther Sugar com No par Great Rother Rother Sugar com No par	34 34 35 1/4 11/6 11/6 11/6 11/6 11/6 11/6 11/6	34 % 35 1% 1½ 7% 7% 7% 35 35¼ 16¼ 16¼ 97 98 35% 35¾ 90 92 8% 8¼ 30 30½ 19% 19¾ 19% 19% 19% 19% 191½ 195% 141 141 147 79 293¼ 30 225% 225%	x34½ 34½ 34½ 13% 1½ 77% 77% 35½ 16½ 167% 167% 96 98 98 90 92 8½ 36½ 30½ 1934 1934 1938 x67 67 28½ 28¾ 56 56 78 19 19 19 19 19 19 19 19 19 19 19 19 19 1	34 ¼ 34 % 1 ½ 1 ½ 1 % 1 ½ 1 % 1 ½ 1 ½ 1 % 1 ½ 1 % 1 ½ 1 % 1 %	34\% 34\% 34\% 13\% 14\% 13\% 14\% 12\% 15\% 15\% 15\% 15\% 92 92\% 336\% 36\% 36\% 36\% 36\% 36\% 36\% 3	11,400 11,000 21,000 21,000 5,100 20,800 200 2,500 120 3,800 40 1,600 5,500 1,800 2,800 2,800 2,800 1,000 1,300

				NEW YORK STO	OCK REC	CORD	Continued—Page	16		
Ran	ge for Previous Year 1953 st Highest	Range Sin Lowest	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE  Greyhound Corp (The)—	Monday May 24	Tuesday May 25	AND HIGH SAL Wednesday May 26	E PRICES Thursday May 27	Friday May 28	Sales for the Week Shares
12¼ Jan 87% July 19% July 4¼ Dec 26% Dec 66¾ Sep 41¼ Sep	31 95½ Jan 7 28 28% Jan 29 31 8% Jan 9 29 38% Jan 5 21 77 Jan 5	11¾ May 21 90½ Jan 7 22¾ Jan 11 4¾ Jan 4 26¾ Mar 29 68¼ Jan 4 45% Jan 4	14 1/2 Mar 4 96 1/4 May 14 29 1/4 May 27 5 1/2 Feb 2 31 5/2 May 13 75 May 12 60 1/2 May 20	Common 3 41/4' preferred 100 Grumman Aircraft Corp 11 Guantanamo Sugar 1 Gulf Mobile & Ohio RR com No par \$5 preferred No par Gulf Oil Corp 25 Gulf States Utilities Co—	12 12½ 96 96 27⅓ 27⁵8 4₹8 5 30⅓ 30¾ °74½ 75⅓ 59⅓ 60	1238 1234 95 95 27 2738 *434 5 2934 30½ *74¼ 75¼ 58½ 5934	1234 13 96 1/8 96 1/4 27 1/2 29 1/8 • 434 5 30 30 30 30 30 30 30 30 30 30 30 30 30 3	1234 13 °96 9644 2858 2944 434 434 204 3034 °74 7544	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	67,700 780 58,700 800 8,700 100
20 Jun 90 July 92 Jun 97 July	1 103½ Jan 16 24 105¾ Jan 8	26% Jan 29 100½ May 26 103 May 5 105 Jan 15	29¾ Apr 19 103½ Mar 25 108½ Feb 10 106½ Mar 26	Common	29 ½ 29 ½ 102½ 102½ 2103½ 104½ *105½ 107	58½ 59¾ 29½ 29¾ *102 104 *103 104½ *105½ 107	59 59 38 29 ½ 100 ½ 102 103 103 103 105 ½ 107	5834 5958 2998 29½ 102 102 103 103½ *105½ 107	5734 5834 29½ 29½ *102 103½ 103½ 103½ *105½ 107	22,600 4,600 140 120
32½ Sep 23% Sep 16 Jan 11% Auge 61% Dec 12% Sep 100 Jun 22½ Sep 131 July 22¼ Pec 4% Sep 11 Dec 21½ Dec 21½ Dec 13% Dec 11½ Dec 31½ Dec 13% Dec 13% Sep 11 Apr 21¼ Dec 13% Sep 113 Jun 23% Sep 12½ Sep	15 30% Dec 30 2 18½ Dec 31 27 14 Jan 23 30 71 Jan 30 30 71 Jan 30 30 71 Jan 30 31 Feb 2 9 145 Feb 10 13 17 Feb 2 9 26½ Aug 13 14 7½ May 20 24 36 Jan 8 2 114¾ Mar 20 28 ¼ Mar 12 29 ½ Jan 2 29 ⅙ Feb 5 12 34½ Jan 2 29 ⅙ Feb 5 14 38½ Mar 13 22 09 ⅙ Feb 5 14 38½ Mar 13 15 87 Nov 5 14 38½ Jan 2 20 97 Jan 21 174¾ Jan 6 12½ Mar 13 15 12½ Mar 13 15 12½ Mar 13 15 12½ Mar 13 16 22 Mar 9 16 20 Dec 10 12½ Mar 11 18¼ Feb 2 19 73½ Jan 6 11 1½ Mar 13 12 22 Mar 9 15 4½ Jan 6 10 Dec 10 12½ Mar 11 18¼ Feb 2 19 73½ Jan 6 10 Dec 10 16 10 Dec 10 16 10 Dec 10 16 10 Dec 10 16 10 Dec 10 17 Mar 25 18 Mar 10 16 10 Dec 10 17 Mar 25 18 Mar 19 17 Mar 25 18 Mar 19 19 10 3¾ Jan 15 19 10 3¾ Jan 7 14 21¼ Jan 6 18 8 Mar 11 14½ Mar 12 19 10 3¾ Jan 15 19 10 3¾ Jan 15 19 10 3¾ Jan 15 19 10 3¾ Jan 17 14 21¼ Jan 6 18 8 Mar 11 14½ Mar 11 14½ Mar 11 14½ Mar 11 15 19¼ Jan 7 14 21¼ Jan 6 18 8 Mar 11 16 14½ Mar 11 19 ½ Jan 7 19 ½ Jan 8 19 ½ Jan 8	35 Jan 27 29 % Feb 2 17 % Jan 13 12 % Mar 2 63 ½ Jan 5 12 ½ Jan 5 12 ½ Jan 5 12 ½ Jan 6 12 ½ Jan 6 11 ½ Feb 17 5 ¼ Feb 9 18 ⅓ Jan 19 32 Jan 6 11 % Feb 17 5 ¼ Feb 9 18 ⅓ Jan 22 13 ⅓ Jan 22 21 ⅙ Jan 26 35 Feb 5 13 % Mar 1 13 ⅓ Mar 1 52 May 26 68 Jan 6 121 % Feb 2 35 Feb 5 13 % Mar 1 168 Jan 1 18 ⅓ Jan 1	41½ May 24 43 May 10 20½ Apr 30 16½ May 12 18% May 12 18% May 12 18% May 12 18½ Mar 9 32¾ May 27 40 May 13 25¾ Jan 29 6¼ Mar 22 35 Apr 23 13¼ Jan 22 6 Jan 7 20½ Mar 12 24% May 24 89 May 21 22¼ Feb 10 36½ Apr 9 17 May 28 89 May 21 17 May 28 89 May 21 17 May 28 89 May 21 18 Mar 11 18 May 18 18¼ Apr 11 18 May 18 27 Apr 27 42¼ May 25 18 May 14 103 Mar 31 14¼ Mar 19 17¼ Apr 1 18 May 18 14¼ Mar 19 17¼ Apr 1 18 May 18 14¾ Mar 19 17¼ Apr 1 18 May 18 14¾ Mar 19 17¼ Apr 1 18 May 18 14¾ Mar 19 17¼ Apr 1 18 May 18 18 14¾ Mar 19 17¼ Apr 1 18 May 18 17¼ Apr 1 18 May 26 17¼ May 26 18¼ May 28 38¼ Feb 19	Hackensack Water 25 Hallburton Oil Well Cementing 5 Hall (W F P Printing Co 5 Hamilton Water Co com No par 4'/ conv preferred 100 Hammermill Paper Co 2.50 Hauma (M A) Co \$4.25 pfd No par Harbison-Walk Refrac com 15 6'/ preferred 100 Hart Schaffner & Marx 10 Hat Corp of America common 1 4'/2'/ preferred 50 Hayes Industries Inc 11 Hayes Mfg Corp 2 Hazel-Atlas Glass Co 5 Hecht Co common 15 3'4'/ preferred 100 Heinz (H J) Co common 10 7'/ non-cum preferred 25 3.65'/ preferred 100 Helme (G W) common No par Hercules Motors No par Hercules Motors No par Hercules Powder common No par 4'/4'/ preferred 50 Hewitt-Robins Inc 50 Hewitt-Robins Inc 55 Heyden Chemical Corp common 1 3'/4'/ preferred series A 50 Hewitt-Robins Inc 55 Hollander Chemical Corp common 1 3'/4'/ preferred series A 100 \$4'/4'/ cum 2nd pfd (conv) No par Hilton Hotels Corp 55 Hollander (A) & Sons 55 Holly Sugar Corp common 10 5'/ conv preferred 30 Homestake Mining 12.50 Honolaud Oil Corp No par Houker Electrochemical Co com 5 \$4.25 preferred 100 4.40'/ preferred 100 4.40'/ preferred 100 4.40'/ preferred 100 4.40'/ preferred 100 Houston Oil & Texas (Del) 25 Howard Stores Corp 1 Howson Manhattan Common 100 5'/ noncum preferred 100 Hudson Light & Power No par Houston Oil & Texas (Del) 25 Howard Stores Corp 1 Howson Manhattan Common 100 5'// noncum preferred 100 Hudson Bay Min & Sm Ltd No par Hunt Poods Inc 1666'// Hupp Corp 1 Hussman Refrigerator Co No par Hunt Poods Inc 1666'// Hupp Corp 1 Hussman Refrigerator Co No par Hunt Poods Inc 1666'// Hupp Corp 1 Hussman Refrigerator Co No par Hunt Poods Inc 1666'// Hugsman Refrigerator Co No par Hunt Poods Inc 1666'// Hugsman Refrigerator Co No par Huntson Refrigerator Co No par H	41 41½ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾	41½ 41½ 41 41½ 41 41½ 19½ 1934 x1538 1538 869 69 1734 18 103 103 3078 31¼ 24 24½ 24 24 24½ 24 25½ 55½ 55½ 1878 790 2334 24½ 837 90 24 24½ 837 90 252¼ 52½ 26 37 14½ 15½ 26 26 26 26 177½ 177½ 73 75½ 26 26 26 70 41½ 15½ 15¾ 124½ 124½ 124½ 124½ 124½ 124½ 124½ 124½	*40% 41% 41% 19% 41% 19% 19% 18% 68½ 68½ 68½ 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	*40 <sup>3</sup> 4 41 <sup>3</sup> 4 41 41 <sup>1</sup> 4 41 19 <sup>1</sup> 4 19 <sup>3</sup> 6 68 69 <sup>1</sup> 4 18 18 <sup>3</sup> 8 103 104 32 32 <sup>3</sup> 8 135 32 <sup>3</sup> 8 135 32 <sup>3</sup> 8 23 <sup>3</sup> 6 23 <sup>3</sup> 76 578 34 <sup>4</sup> 2 35 <sup>1</sup> 8 12 <sup>3</sup> 7 24 <sup>4</sup> 7 88 88 12 <sup>2</sup> 8 12 <sup>4</sup> 8 1	*40 34	1,300 4,700 3,000 600 30 10,300 6,900 1,100 4,300 3,500 7,100 1,100 700 3,300 7,100 1,100
40 ¼ May : 65 % Sep 1   35 % Jun 1   44	1 88½ Jan 30 8 113¾ Jan 28 6 42% Dec 4 5 50 Jan 5 5 50 Jan 5 2 52 Jan 7 8 54¼ Mar 11 9 52 Oct 21 11¼ Apr 13 10 6¼ Mar 16 3 56½ Jan 7 1 101 Jan 28 1 11¼ Apr 13 1 101 Jan 28 2 5½ Jan 7 1 165 Dec 23 5 48 Jan 5 5 48 Jan 5 5 26¾ Nov 20 1 13¾ Mar 11 1 19¼ Mar 11 1 19¼ Mar 11 1 19¼ Mar 11 1 39¼ Jan 2 1 39¼ Jan 5 1 32¾ Mar 11 1 12¼ Mar 18 1 15 12¾ Mar 18 1 15 12¾ Mar 18 1 39¼ Jan 2 1 30¼ Mar 19 1 31¼ Jan 2 2 30¼ Jan 2 3 30¼ Jan 16 3 31¼ Jan 16 3 31¼ Jan 16 3 31¼ Mar 16 3 31¼ Mar 16 3 31¼ Mar 16 3 31¼ Mar 16 3 3 5¼ Mar 16 3 3 5½ Mar 16	44 Jan 4 44 Jan 11 46% May 27 107% Jan 8 40 Jan 12 48% May 21 50 May 27 51% Jan 4 8% Jan 11 22% May 13 97 Jan 21 97 Jan 14 160% May 27 40% Jan 1 21% Jan 1 15% Jan 2 25% Jan 2 25% Jan 4 89% Jan 6 189 Jan 4 129% Jan 4 130% Jan 1	51½ Apr 29 98% May 13 46% May 27 116 Apr 15 46% May 27 51 Mar 5 53 Mar 5 54½ Apr 15 54½ Peb 15 12½ May 21 23½ May 21 23½ May 21 23½ May 21 10½ May 21 23½ May 21 10¼ May 28 27% May 28 123 May 25 150 ¼ May 28 136% Feb 1 306% May 13 32% May 13 32% May 13 32½ Apr 6 53½ Apr 13 94 Feb 23 33% May 14 13¼ Apr 9 71¾ May 28 137 May 19 7 Jan 19 50 Jan 4 57½ Apr 9 71¾ May 10 61½ May 19 7 Jan 19 50 Jan 4 57½ Apr 9 71¾ May 10 61½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 40½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 40½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 40½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 40½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 40½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 40½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 40½ May 19 7 Jan 19 50 Jan 4 57½ Apr 30 31½ Jan 29 28½ ½ Jan 29 28½ ½ Jan 29 28½ ¼ Jan 29 28½ ¼ Jan 29 18½ Jan 20 120 Jan 25	Illinois Central RR Co common 100 Common "when issued" 6% noncum conv pid ser A. 100 6% conv pid ser A "when issued" 1811 nois Power Co. common No par 4.08% cum preferred 50 4.26% cum preferred 50 4.26% cum preferred 50 1.70% cum preferred 100	48½ 48¾ 93½ 93% 93% 93% 93% 93% 93% 93% 93% 93% 93%	48 ¼ 48 ¾ 48 ¾ 48 ¾ 93 ¼ 94 ⅓ 93 ¼ 94 ⅓ 94 ⅓ 95 ¼ 50 ½ 50 ½ 50 ⅓ 22 ¾ 23 ¾ 3 ¾ 3 ¾ 3 ¾ 3 ¾ 3 ¾ 3 ¾ 3 ¾ 3	*48¼ 49 x92% 94½ *46¾ 47¼ *115 117 *46¾ 45¾ 45¾ *57½ 45½ 45¾ *51 52½ *11¾ 111% *21¾ 23⅓ 3¼ *3¼ 3¼ *43¾ 44¾ *20½ 121½ *55% 57¾ 57¾ *160½ 131½ *55% 57¾ *18½ 19 *30¾ 30¾ *31¾ 32¼ *15¾ 15¾ 167¼ *16% 167% *16% 167% *16% 167% *16% 167% *16% 167% *16% 167% *16% 167% *16% 1	48½ 48½ 93 94 93 94 *115 117 *57½ 58½ 45% 46% 48% 49 *50 51½ *53¼ 54% *31½ 3½ 41½ 45 120 122 160½ 160½ 160½ 57% 59 26% 27 *18½ 19 30% 30% 46% 46% 46% 46% 41½ 45 167 126% 21% 11% 12½ 68¼ 69 *10½ 160½ 57% 59 26% 47 *11½ 19 30% 30% 46% 46% 46% 46% 41½ 45 *55 *55½ 46% 44¼ 5 *55 *55½ 46% 44¼ 5 *55 *55½ 46% 44¼ 105% 46% 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½	4814 4834 93 931½ 9115 117 °571½ 583½ 46 4634 49 49½ °50 51½ °53½ 543% °51 52½ 11 1134 23 23½ 120 121 °161 165 584% 59½ 120 121 °161 165 584% 59½ 120 21 °161 165 584% 59½ 13 13 30½ 30½ 30% 97 97 153% 15½ 286 287 °46½ 247 32 32% 442% 451 153% 15½ 266 287 °46½ 137 117% 12 68 69¼ 41¼ 42% 40% 40½ 55½ 55¼ 55¼ 55¼ 40% 40% 40% 40% 40% 40% 40% 40%	2,500 5,900 5,900 10,400 20 180 38,900 3,300 5,500 7,500 2,100 5,800 2,100 3,500 1,000 3,500 1,000 3,000 2,100 3,500 1,000 3,500 1,000
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Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par  K	Monday May 24	Tuesday May 25	ND HIGH SALE Wednesday May 26	PRICES Thursday May 27	Friday May 28	Sales for the Week Shares
22½% Nov 4 30½ Mar 12 41½ Nov 30 49 Feb 5 2½ Oct 15 8¾ Jan 2 26½ Jun 16 33¼ Dec 14 85 Jun 10 35½ Jan 13 92 Sep 11 100¾ Mar 9 98½ Jun 18 105½ Dec 16	26 ½ Jan 11 35¾ Apr 30 46¼ Jan 4 54% Apr 23 3¼ May 4 3½ Jan 18 32½ Jan 18 35¾ Mar 9 52 Apr 28 97¼ Mar 18 100 Jan 12 104½ Apr 15 1043½ Jan 7 107 Mar 31 102 May 26 104% & r 9	Kaiser Alum & Chem Corp.       1         5% cum preferred (conv)       50         Kalamazoo Stove & Furnace       10         Kansas City Pr & Lt Co com No par       3.80% preferred       100         4% cum preferred       100         4.50% preferred       100         4.20% preferred       100         Kansas City Southern	34½ 35 53½ 54 *3¼ 3¾ 35% *94 95 *100 101 *105 106 103 103	34 34 ½ *53 ¼ 53 58 *3 ¼ 35 % *3 ¼ 35 % *9 4 95 *100 101 *105 106 *102 103	34 ¼ 34 % 53 ¼ 53 ¼ 33 ¼ 3 ¼ 33 ¼ 3 ¼ 94 95 *99 ½ 101 *105 106 102 102	34½ 35 53½ 53% 31¼ 3% 34¾ 35 *94 95 *99½ 101 *105¼ 106 *101¾ 102¾	34¾ 35 53½ 545% 3¼ 3¼ 34¾ 35¼ °94 95 °99½ 101 °105¼ 106 °101¼ 102¾	6,800 2,400 800 9,000   70
36% Sep 14 45¼ Aug 10 32½ Jun 16 37 Oct 28 17 Sep 27 21 Mar 17 10 July 1 14½ Dec 18 13% Sep 15 20% Jun 18 59% Sep 14 82 Feb 25 37% Oct 6 60 Jan 8 21 Nov 16 24¾ Feb 3 39¼ Jun 16 49½ Dec 14 101 Sep 15 111½ Feb 9 22½ Sep 3 28 Mar 17 24 Jan 22 41% May 19 78 Dec 11 95 May 12 28¼ Sep 14 41% May 19 78 Dec 11 95 May 12 28¼ Sep 14 41% Jan 5 31¾ Dec 29 35% Jan 5 31¾ Dec 29 35% Jan 5 37½ Apr 28 46% Dec 31	38% Jan 14 50½ May 19 35½ Jan 5 42 May 13 18% Jan 21 21 12½ Apr 23 15 Jan 14 16 Jan 4 19% May 18 64% Jan 4 39% Jan 4 49¼ May 21 20% Jan 11 23½ May 17 48 Jan 11 64% May 17 106 Jan 5 129 May 17 24¼ Jan 13 25½ May 17 24¼ Jan 13 25½ Mar 9 31 Mar 19 39 Apr 29 79½ Jan 6 86 Apr 13 29¾ Jan 4 36½ Apr 8 82½ Jan 5 97 May 20 30¾ Apr 30 34¼ Jan 23 48½ Feb 18 51¼ Apr 8 42 Feb 18 51¼ Apr 8	Common	48 % 49 ¼ 40 ½ 41 ¼ 20 ¾ 21 13 ¼ 13 ¼ 13 ¼ 19 % 18 % 19 ½ 21 13 ½ 13 ½ 19 % 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x48¾ 49 ½ °40½ 41 20¾ 21 13¼ 13¼ 19¾ 19½ 83¾ 84 ¼ 47¾ 48¾ 22% 23 62½ 63 °125½ 127 25¼ 25¼ 36 36 28 22½ 35¾ 36½ 49½ 49¾ 49¾ 43¾ 43¾ 43¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 300 5,700 6,000 3,200 14,700 1,300 3,100 80 700 400 440 5,000 2,000 2,000 3,800
8 Jun 9 10 Dec 7 4% Dec 28 5% Feb 4 19% Jan 2 25¼ Aug 20 14¼ Dec 31 18% Mar 18 46 Dec 31 56 Mar 12 18% Sep 14 24½ Mar 17 47% Sep 21 64 Jan 9 21½ Nov 23 29% Feb 18 7½ Oct 23 11½ Jan 23 25% Jun 10 34 Mar 24 14 Dec 29 22% Jan 20 1% Dec 16 14¼ Jan 6 1% Dec 16 14¼ Jan 6 1% Dec 16 14¼ Jan 6 1% Dec 29 12% Mar 27 16 Dec 29 22% Mar 27 16 Dec 29 32 Aug 6 155 Jun 5 171½ Nov 6 25% Sep 15 38% Mar 3 15¼ Sep 14 47¼ Mar 16 19¼ Feb 9 27% Mar 27 28% Sep 15 38% Mar 3 15¼ Sep 14 21¼ Feb 4 64 Jun 17 74 Feb 13 20¼ Apr 23 29% Nov 27 10% Sep 18 14% Mar 25 26 Sep 15 34¼ Mar 19 21% Jun 10 18% Mar 25 21% Oct 14 35½ Mar 26 15½ Jun 10 18% Mar 25 21% Oct 14 35½ Mar 26 15½ Jun 10 18% Mar 25 21% Oct 14 35½ Mar 26 15½ Jun 10 18% Mar 25 21% Oct 14 35½ Mar 26 15½ Jun 10 18% Mar 25 21% Oct 14 35½ Mar 26 15½ Jun 10 18% Mar 25 21% Oct 14 35½ Mar 25 21% Oct 14 35½ Mar 26 35½ Mar 25 37 May 26 30½ Aug 5 146% Dec 30 30½ Aug 5 146% Dec 30 30½ Aug 5 146% Dec 16 35½ Mar 25 29 May 25 97½ Nov 9 36% Sep 15 45% Jan 22	9% Jan 5 3% May 27 5% Feb 18 21½ Jan 4 24 Feb 25 14% Jan 8 16 Jan 22 47¼ Jan 5 7½ May 6 48⅓ Jan 7 63 May 20 22 Jan 7 22¼ Jan 4 7½ May 6 48⅓ Jan 7 63 May 10 7% May 4 10⅓ Feb 12 27½ Jan 4 34¾ May 18 13 Apr 6 15% May 10 3 Feb 11 34 Jan 4 19% Apr 23 2 Mar 30 3 Feb 11 34 Jan 4 18¼ May 24 16⅓ Jan 4 18¼ May 27 15⅓ Jan 19 16⁴ Apr 25 36⅓ Mar 22 41⅙ Apr 26 62⅙ Feb 16 66⅙ Fr 156 May 10 156¾ May 18 28⅙ Apr 2 24¼ Apr 26 62⅙ Feb 16 66⅙ Apr 2 256 Mar 1 230⅙ Jan 19 165 Apr 2 38⅙ Apr 15 20¾ May 8 18⅓ Jan 19 165 Mar 1 20⅓ May 8 18⅓ Jan 19 166 Apr 2 256 Mar 1 20⅓ May 6 25 Mar 12 20⅙ May 21 26 Jan 11 37 Mar 23 13¼ Jan 4 15¾ May 21 28⅙ Jan 11 37 Mar 23 13¼ Jan 4 15¾ May 21 28⅙ Jan 11 37 Mar 23 13¼ Jan 4 15¾ May 18 28⅙ Jan 11 37 Mar 23 13¼ Jan 4 15¾ May 18 28⅙ Jan 11 37 Mar 23 23% Feb 15 26¼ May 18 144 May 3 153½ Feb 15 40⅙ Jan 2 20⅙ May 11 59⅓ Jan 1 70 May 21 30⅙ Jan 4 17 Jan 4 12¼ Jan 4 16% May 11 103 Mar 16 106¼ Mar 2 23% Feb 15 26¼ May 18 144 May 3 153½ Feb 15 40⅙ Jan 2 100¼ Mar 18 38% Mar 25 44¾ Apr 12	Laclede Gas Co	1134 1134 2214 14 70 150 161 161 161 161 161 161 161 161 161 16	11½ 1156     3½ 4     22¼ 22%     14% 14%     50 52     24 24¼     60½ 61½     23¾ 23¾     33¾ 33¾     14¾ 14%     16%     33½ 33%     14¾ 14%     16%     33½ 33%     14¾ 14%     16%     31½ 33%     18¾ 9     33½ 33%     14¾ 14%     14%     16%     18½ 10%     18½ 10%     18½ 14%     18¼     1	11 ½ 11 % 4 22 ½ 4 25 ½ 4 25 ½ 6 22 ½ 24 25 ½ 4 25 ½ 6 23 % 23 % 23 % 23 % 23 % 23 % 24 ½ 14 ½ 14 ½ 14 % 14 ½ 14 % 12 % 15 7 158 \$\text{X70 \text{in}} 1 & 13 \text{in} 1 & 14 \	11½ 11¾ 33% 34% 22½ 22½ 22½ 22½ 25 53% 61 61½ 233% 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½	11% 11% 23% 3% 22 22 14½ 14% 550 52 55% 61% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	9,300 200 1,100 2,600 3,100 4,000 700 30 6,900 12,500 3,700 700 11,100 9,500 10,400 10,400 23,500 2,760 4,000 23,500 2,700 1,200 1,600 14,100 3,100 51,000 52,700 7,400 9,500 1,000 23,700 7,400 1,000 23,500 1,000 23,500 1,000 5,000
7½ Oct 23 12 Mar 20 41 Jun 8 45 Feb 24 125 Sep 17 132 Mar 24 10½ July 18 15½ Nov 10 20⅙ Dec 29 26 Jan 8 78% Sep 14 6 ⅙ Dec 29 15% Sep 15 22¼ Jan 6 25½ Jan 6 25½ Jan 6 25½ Jan 6 25½ Jun 15 25½ Jun 15 25½ Mar 23 11½ Jun 16 31½ Dec 29 16¾ Sep 15 32 Apr 9 15% Sep 15 55½ Mar 23 3½ Dec 30 8½ Feb 28 4½ Sep 18 11 Mar 9 16¾ Sep 18 11 Mar 9 16¾ Sep 18 11 Mar 9 16¾ Sep 12 15¾ Sep 15 55½ Mar 23 11½ Jun 10 13⅙ Dec 2 11½ Jun 10 13⅙ Dec 2 12½ Jun 15 58 Feb 4 22¾ Sep 15 25½ Jun 15 58 Feb 2 12½ Jun 15 16¼ Dec 29 25⅙ Feb 23 11½ Jun 16 34⅙ Aug 28 42¼ Dec 30 88½ Feb 22 17¾ Sep 15 21½ Nov 16 34⅙ Aug 28 42¼ Dec 30 88½ Jun 30 10¼ Jan 5 27¾ Jun 10 32¼ Mar 23 36½ Jun 2 85½ Dec 4 21¼ Mar 2 85½ Sep 15 35¼ Mar 19 80 81½ Jun 2 85½ Nov 16 34⅙ Aug 28 81½ Dec 3 81½ Jun 5 85½ Nov 2 81½ Jun 2 85½ Nov 2 85½ Nov 16 33¼ July 2 85½ Nov 2 85½ Nov 2 85½ Nov 2 85½ Dec 14 30½ Feb 10 41¼ Nov 27 45¾ Feb 11 11¼ Dec 29 15% Feb 2 15% Feb 2 15% Sep 15 36¼ Dec 3 18½ Dec 3 18¼ Dec 24 15½ Sep 17 17 Sep 14 25½ Jan 5 80 May 4 89 Oct 27 92¾ Jun 10 11 Jan 20 91¼ Sep 11 91¼ Jan 2 2 21¼ Sep 15 80 May 1 93¼ Feb 4 99 May 21 10½ Feb 19 18¾ Sep 14 29¾ Mar 5	8 Apr 22 944 Jan 22 41 Jan 19 12½ May 10 15¼ Jan 28 132½ Jan 19 12½ May 10 15¼ Jan 20 20% Jan 4 24¼ May 28 5¼ May 6 8% Peb 15 25% Jan 4 93% May 27 16⅓ Jan 25 4½ Jan 12 28 Feb 5 7 Jan 4 95% Jan 22 24 Jan 12 28 Feb 5 7 Jan 4 95% May 18 19 Jan 4 23½ May 19 12½ Jan 11 14⅓ May 17 55 Jan 8 95½ May 17 42 Apr 29 45½ May 12 16% Jan 4 25% Mar 31 13¼ Feb 1 18¼ Apr 26 16¼ Jan 4 25% Mar 11 28 Jan 4 30½ Feb 19 29 23½ Jan 5 98 Mar 11 28 Jan 4 30½ Feb 11 29 Jan 11 97½ Mar 29 99½ Jan 12 24 Jan 22 40½ May 26 Jan 11 97½ Mar 29 11 1½ Feb 4 45½ Feb 26 15 Jan 7 18½ May 10 20 Jan 11 22¼ Jan 20 18½ Feb 19 13 May 11 12 Hy Jan 4 35½ Mar 19 68¼ Jan 4 67 Apr 30 37¼ Apr 26 42¼ Feb 18 18⅓ Jan 4 23¼ May 19 11½ Feb 19 13 May 11 127½ Jan 4 45½ Apr 14 15¾ Feb 18 18⅓ May 21 19% Jan 4 13¼ Apr 14 15¼ Feb 19 13 May 11 127½ Jan 4 23¼ May 26 21¼ Feb 18 18⅓ May 21 19% Jan 12 22 Jan 26 83¼ Apr 26 42¼ Feb 18 18⅓ May 21 19% Jan 13 28¾ May 26 21¼ Feb 18 18⅓ May 21 19% Jan 1 22½ Jan 26 83¼ Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 83¼ Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 83¼ Apr 29 91½ Feb 5 8 8 Jan 7 105 Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 83¼ Jan 14 28¾ May 21 23 Jan 26 89 Jan 7 105 Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 89 Jan 7 105 Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 89 Jan 7 105 Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 89 Jan 7 105 Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 89 Jan 7 105 Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 89 Jan 7 105 Apr 14 21¼ Jan 13 28¾ May 21 21 Jan 26 89 Jan 6 97 Apr 14 21¼ Jan 13 28¾ May 39 14 22¼ Feb 18 89 Jan 6 97 Apr 14 21¼ Jan 13 28¾ May 20 20 Jan 15 98 Feb 8 89 Jan 6 97 Apr 14 22¼ Feb 26 88 May 20 28 May 20	M & M Wood Working Co	8½ 8½ 8½  *130½ 131½  131½ 41¾  *130 131½ 41¾  *130 131½ 41¾  *130 6 131½ 23½  *33½ 83¾ 83¾  *37½ 7½ 7½  6¼ 6½ 6½  *4½ 4½  *4½ 4½  *4½ 24¼  *58½ 60  *59½ 60  *50  *50  *50  *50  *50  *50  *50  *	8	8 1/6 8 1/4 41 3/4 13/4 13/4 13/4 13/4 13/4 13/	81/4 82/42 2130 1311/2 133/4 14 233/4 24 83 83 71/4 71/4 861/6 61/6 871/4 171/6 846 61/6 847/6 510 847/6 510 847/6 117/6 848 45/6 847/6 22 22 22/2 137/6 14 91/2 23/6 845/4 45/4 91/2 23/6 845/4 45/6 847/6 117/6 184/4 19 22/6 23/6 167/6 17/6 184/4 19 22/6 23/6 17/6 184/4 110/4 121/2 21/2 13 13/4 841/4 85/6 50 184/4 12 13 13/4 841/4 85/6 50/4 65/4 65/4 65/4 65/4 65/4 65/4 65/4 65/4 65/4 65/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 13 13/4 841/4 12 841/4 12 841/4 12 841/4 12 841/4 12 841/4 12 841/4 12 841/4 12 841/4 12 841/4 13 841	81/6 83/6 411/2 411/2 137/6 131/2 137/6 14 233/4 24 1/4 821/2 823/4 137/6 177/6 61/6 61/6 61/6 61/6 61/6 61/6 17/6 177/6 177/6 177/6 177/6 177/6 177/6 22 1/4 22 1/4 22 1/4 23 13 1/4 159 59 451/4 451/4 451/4 451/4 451/4 451/4 451/4 451/4 451/4 451/4 183/4 19 22 1/4 23 13 37/6 109 1/4 199 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 29 1/4 18 1/4 21 1/2 21 1/2 21 13 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 16 65 65 1 21 1/6 13 1/4 85 10 1/6 1/6 1 31 1/6 1/6 1 33 1/6 33 1/4 23 1/4 23 1/4 24 1 1 1/6 1 33 1/6 33 1/4 23 1/4 25 10 1/6 1/6 1 33 1/6 33 1/6 33 1/6 23 1/6 1 33 1/6 3	3,800 700 10,000 7,200 590 100 1,200 8,400 1,600 8,000 9,100 8,700 9,500 5,800 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,800

				NEW YORK STO	CK REC	ORD 6	ontinued—Page			
Range for Year Lowest	Previous 1953 Highest	Range Sine Lowest	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Monday May 24	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest  55 ½ Sep 22  52 ½ Jm 9  29 ½ Dec 14  125 ¼ Oct 9  16 ½ Jan 26  8% Dec 31  53 ½ Feb 27  42 Åpp 6  94 ½ Jan 18  8% Dec 31  53 ½ Feb 27  42 Åpp 6  94 ½ Jan 18  8% Dec 29  69 Oct 1  18 % Nov 9  19 ½ Nov 17  24 ‰ Oct 1  15 ¾ Sep 14  34 ½ Jun 10  4 Dec 31  57 % Sep 15  23 Dec 31  13 Js 57 % Sep 15  23 Dec 31  17 ½ Sep 14  25 ¾ Jun 10  29 ½ Nov 17  53 % Sep 18  11 % Sep 15  12 Jan 5  10 ½ Sep 12  21 % Sep 14  25 ¾ Dec 29  21 % Sep 15  22 1 % Sep 15  22 1 % Sep 15  22 1 % Sep 15  23 Jan 5  4 Dec 31  10 ½ Sep 15  12 Jan 5  4 Dec 31  10 ½ Sep 15  22 Jec 31  10 ½ Sep 15  22 Jec 31  21 % Dec 29  21 % Sep 14  25 % Dec 29  21 % Sep 15  22 Jec 31  21 % Dec 29  21 % Sep 15  22 Jec 31  21 % Dec 31  21 % Dec 31	Highest 66% Dec 31 27% Mar 9 46% Jan 7 139 Feb 9 24½ Mar 20 24 Nov 20 19½ Jan 2 68% Dec 3 104 Jan 2 68% Dec 3 204 Jan 2 68% Dec 3 204 Jan 2 21½ Dec 21 34¼ Mar 25 23¾ Mar 25 41½ Mar 25 23¾ Mar 25 41½ Mar 12 70½ Aug 6 58½ Jan 2 21½ Dec 11 5½ Mar 12 23¼ Mar 25 23¼ Mar 25 41½ Mar 16 5½ Mar 13 2½ Mar 25 20½ Mar 13 33¼ Dec 17 15¼ Mar 16 5½ Mar 19 18¼ Apr 16 43¼ Jan 6 27¾ Mar 16 26% Mar 13 14¼ Mar 18 27¾ Jan 6 27¾ Mar 16 26% Mar 13 14¼ Mar 16 26% Mar 13 24% Feb 26 50 Feb 25 51 Feb 2	Lowest 65½ Jan 4 2b¾ Jan 4 30 Feo 3 126½ Jan 6 21½ Jan 8 20 Jan 26 8¾ Jan 4 67 Jan 15 55¼ Jan 26 102 May 5 9¾ Jan 26 102 May 5 104 May 26 21 Feb 15 27¼ Jan 12 19¼ May 26 21 Feb 15 27¼ Jan 4 37 Jan 4 19½ May 36 16¾ Jan 4 19½ May 36 16¾ Jan 4 19½ May 5 13¾ Jan 4 19½ May 5 13¾ Jan 4 11¾ Jan 4 11¾ Jan 4 11¼ Mar 24 30¼ Jan 4 11¼ Jan 4 1	85 % Apr 29 29 ¼ Jan 28 33 ½ Mar 3 136 Feb 24 25 ¼ May 4 27 ¼ May 14 10% Jan 19	Mid-Continent Petroleum 10  Middle South Utilities Inc No par Midland Steel Prod common 5  8% 18t preferred 100  Midwest Oil Corp 10  Mindeapolis & St Louis Ry No par Minn St Paul & S S Marie No par Minn St Paul & S S Marie No par Minn Min & Mig common No par Minn Min & Mig common No par Minneapolis-Moline Co common 1  \$5.50 1st preferred No par Minneapolis-Moline Co common 1  \$5.50 2nd conv preferred 25  Minnesota Power & Light No par Mission Corp 1  Mission Development Co 55  Mississippi River Fuel Corp 10  Missouri-Kan-Tex Rx com No par 7% preferred series A 100  Mohawk Carpet Mills 20  Mojud Co Inc 1.25  Monarch Machine Tool No par Monsanto Chemical Co 5  Montana-Dakota Utilities Co 5  Montana-Dakota Utilities Co 5  Montana-Power Co (The) No par Moore-McCormack Lines 12  Morrell (John) & Co No par Motorola Inc 3  Motor Products Corp 1  Muller Brass Co 1  Mullins Mfg Corp 1  Munsingwar Inc 5  Murphy Co (G C) common 1  4% preferred 50  Myers (F E) & Bros No par	May 24  8134 82 ½  2734 28 ½  2832 284 28 284 28 284 28 284 28 28 28 28 28 28 28 28 28 28 28 28 28	May 25 81 4 82 46 28 28 44 32 43 32 74 130 132 24 8 24 8 26 42 9 8 10 85 4 66 8 68 68 68 68 68 68 68 68 68 68 68 6	May 26 81% 82½ 28% 82% 33 33 33 *24% 24% 24% 25% 26% 9% 9% 85% 85% 87% 66% 68% 102 102 10% 10% 76% 76% 19% 19% 23% 23% 23% 24% 25% 47 22½ 22½ 22½ 22½ 25% 63% 63% 44% 21% 21% 23% 23% 23% 23% 24% 25% 23% 24% 25% 23% 24% 25% 15% 26% 23% 24% 25% 23% 24% 25% 24% 25% 23% 24% 25% 23% 24% 25% 23% 24% 25% 23% 24% 25% 23% 24% 25% 23% 24% 25% 24% 24% 25% 24% 24% 25% 24% 24% 25% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24	May 27  82% 82% 929  33¼ 33% 29  33¼ 33% 24% 24%  825% 25%  87¼ 88  68¼ 68%  100 10½  10 10½  10 10½  10 16½  10 18½	### Friday  May 28  82  82  82  83  83  83  83  83  84  83  84  85  87  87  88  88  87  87  88  88  87  10  10  10  10  10  10  10  10  10  1	\$\frac{\text{she Week}}{\text{S/kerce}}\$ \$\frac{10,900}{29,100}\$ \$\frac{29,100}{500}\$ \$\frac{1,800}{500}\$ \$\frac{1,900}{2,300}\$ \$\frac{1,100}{5,700}\$ \$\frac{900}{9,800}\$ \$\frac{90}{4,300}\$ \$\frac{1,300}{2,800}\$ \$\frac{15,900}{12,200}\$ \$\frac{15,600}{15,600}\$ \$\frac{18,800}{4,400}\$ \$\frac{4,900}{7,700}\$ \$\frac{3,200}{3,200}\$ \$\frac{1,700}{13,200}\$ \$\frac{2,800}{2,400}\$ \$\frac{1,200}{2,400}\$ \$\frac{2,400}{200}\$ \$\frac{2,000}{2,000}\$ \$\fra
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8½ Dec 29 16% Dec 30 18½ Sep 18	14½ Jan 13 24½ Jan 13 25% Apr 9	7½ Jan 11 14¾ Jan 11 19% Mar 2	9 <sup>3</sup> / <sub>4</sub> Feb 8,5 17 <sup>1</sup> / <sub>2</sub> Jan 4 23 <sup>1</sup> / <sub>2</sub> May 11	Northwest Airlines Inc common_10 4.6% preferred25 Norwich Pharmacal Co2.50	9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>4</sub> 22 <sup>5</sup> / <sub>8</sub> 22 <sup>5</sup> / <sub>8</sub>	9 1/8 9 1/4 17 1/4 17 1/4 22 1/2 22 3/4	9 1/8 9 1/4 °17 17 1/4 22 5/8 22 3/4	9 1/8 9 1/8 17 1/8 17 1/8 22 1/8 22 1/8	8% 9 17% 17% 22% 22%	4,700 900 2,100
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9% Mar 4 1 37% Aug 31 4		Range Since Lowest 14½ Jan 26 44% Jan 11 37 Jan 13	Highest  19½ May 14 53% May 26 70 Apr 29	STOCKS NEW YORK STOCK EXCHANGE  Omnibus Corp (The) Otis Elevator Outboard Marine & Mfg. 2.50	Monday May 24 18 1/8 19 53 1/8 53 3/8 *66 66 5/8	Tuesday May 25 1734 1818 5234 5338 6614 6614	MAND HIGH SALE Wednesday May 26 18 18 ½ 53 53 78 66 ½ 66 ½	Thursday May 27 1858 1914 5278 531/2	Friday t May 28 19 1938 52 53	he Week Shares 21,200 3,800
79 <sup>1</sup> 4 Oct 2 8 11 <sup>3</sup> 4 Feb 17 3b Sep 18	84 Jan 6 16% Oct 15 55% Dec 21 81 Mar 12	83 Apr 29 13% Mar 11 50 Jan 11 77¼ Jan 12	87 Jan 8 16% Jan 4 61 Apr 27 85½ May 13	Outlet Co No par f Overland Corp (The) 1 Owens-Corning Fiberglas Corp 5 Owens-Illinois Glass Co 12 50	*85 86 13% 13% 59 59¼ 83¼ 84¼	*85 86 1378 1378 59½ 59¾ 83½ 84	*85 86 1378 14 59½ 59½ 84 84¼	6634 67½ *85 86 *1338 14 5858 59 83¼ 84	*66½ 67 *85 86 *13½ 14 58¾ 59 84 84½	800 2,400 5,100
80 Oct 28 7% Oct 6 34½ Dec 21 85% Jun 16 46 Oct 15 25½ Jun 16 34½ Jun 10 32½ Nov 2 223% Nov 2 223% Nov 2 110½ Sep 22 1 129½ Jun 25 14 4% Sep 15	18 Dec 11 88 Mar 10 13 ½ Jan 5 48 Mar 3 73 ½ Mar 26 57 ½ Mar 2 30 ½ Feb 20 40 Mar 17 34 ‰ Dec 31 19 ‰ Mar 10 12 ½ Jan 22 8 ½ Jan 23 8 ½ Jan 23 47 ½ Mar 31	14% Jan 20 82 Jan 7 7½ Jan 17 33½ Apr 28 57 May 17 44½ May 17 28¾ Jan 4 33% Feb 15 23 Jan 15 114¾ Jan 13 137½ Jan 4 4% May 18 31¼ Jan 4	19 May 17 88 Mar 10 83% Feb 9 35% Feb 8 62 Feb 10 48 Feb 9 32½ Apr 30 43% May 27 36% Apr 13 28% May 27 126% May 18 146 Apr 21 5% Apr 14 37½ Mar 16	Pabco Products Inc com	18% 18% 87 87 42 88 8 8 33½ 35 55 59 644 45½ 30½ 30% 35 35¼ 42% 35 35 44 126 126% 126% 126% 126% 33 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1734 1836 *8614: 88 *9776 8 *34 35 *5514: 59 *44 45 14 *3014 3036 *4234 4276 *3516 3536 *3634 27 *12534 12614 *14514 14514 *14514 14514 *14514 3338	18¼ 18½ 85% 86 *73½ 8 *33½ 35 *56% 59 44 45½ 30% 30% 30% 42% 43 27 28 125½ 126 *145 146½ 4½ 45% 32% 33 *35% 35½	18 ¼ 18 ¼ 4 85 % 86 86 86 87 73 4 8 8 33 ½ 25 5 56 34 59 44 45 ½ 29 76 30 ¼ 42 78 43 ½ 28 28 28 8 125 125 ½ 145 125 ½ 49 4 4 4 4 4 32 ½ 33 % 83 33 ¼ 4	18 18 885% 87 88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3,800 40 500  20 4,400 14,500 4,300 7,800 550 140 6,900 8,300
3% Dec 28 8% Sep 14 33 Mar 2 64% Oct 1 91 May 13 8% Sep 15 24% Sep 15 23 Dec 30 30% Jun 16 6% Sep 15 4% Sep 21 2% Dec 22 10% Oct 23 4% Aug 10 26% Aug 27 55% Mar 19 30% Sep 14	9 1/4 Jan 8 674 Jan 19 11 1/4 Feb 26 674 Jan 19 11 1/4 Feb 26 88 1/4 May 25 88 1/4 Dec 30 10 Apr 2 30 1/4 Mar 27 44 1/4 Jan 7 44 1/4 Jan 7 44 1/4 Jan 7 8 1/4 Jan 8 8 1/4 Apr 8 6 Jan 8 8 1/4 Apr 9 6 Jan 8 8 1/4 Jan 7 8 1/4 Jan 7 8 1/4 Jan 9 8 1/4 Dec 11 32 Dec 3 12 1/4 Aug 10 29 1/4 Dec 14 29 1/4 Dec 28 20 1/4 Dec 28	8 ½ Jan 5 3 % May 10 9 % Jan 4 47 ¼ Jan 4 60 ¼ Jan 4 6	9 Feb 4 Jan 5 11½ May 7 63 Apr 19 84¼ Apr 19 102½ Mar 19 85% Apr 14 325% May 25 27 Mar 1 37½ Jan 29 40 May 26 7½ Apr 8 7½ Feb 23 35% Jan 25 12% Jan 29 25¼ Apr 13 29½ Mar 5 29½ Mar 5 29% Jan 29 84 May 28 43% Mar 23 43% Mar 23	4% preferred	*9 9 94, 3% 3½ 113% 1134 *600 61 719 80 *10134 102 14, 7% 77% 32 14, 3176 32 14, 25 25 34 34 % *3814 3834 716 716 312 376 316 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 36% 384 3876 3134 82 14, 314 82 14, 315 88 21 88 21, 316 81 34 82 14, 316 81 34 82 14, 316 81 34 82 14, 316 81 34 82 14, 316 81 34 82 14, 316 81 34 82 14, 316 81 34 82 14, 316 81 3	9 9 1/8 3 1/8 3 1/2 x11 1/4 11 3/8 *59 61 79 1/4 79 9/8 102 102 7 36 7 7/6 32 1/4 32 5/8 33 3/4 33 1/4 38 1/4 33 1/8 10 10 10 10 10 10 10 10 10 10 10 10 10 1	*9 9 94% 33% 34½ 113% 111½ 599 60 ½ 783% 791½ 7101% 1027% 73133 327% 7324 325 333% 345% 385½ 40 71% 73% 4 41% 27% 3 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38 385% 38	*9 9 9% 33% 3½ 11½ 1134 60½ 61¾ 78½ 78½ 78½ 78½ 31½ 32¾ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33	*9 9 9/8 31½ 4 113% 113¼ 61 61 613½ 773¼ 79% *1013¼ 102 77% 77½ 31½ 32 247% 25 33¼ 33¾ 37¼ 33¾ 37¼ 7¼ 37¼ 7¼ 37% 3 11 11 237½ 38¼ 36 36 36 36 36 38 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 48¼ 48½ 48½ 48½ 48½	186,500 59,500 7,900 50 14,100 16,200 9,400 1,700 2,000 14,300 2,700 3,500 800 5,100 190 500 4,200 5,100 500 4,200 5,000 4,000 5,000 6,000
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28 July 28 91 4 Jun 18 29 4 Gep 21 28 4 Jun 16 20 4 Jun 24 89 Jun 1 186 Jun 24 98 4 Jun 10 104 July 7 186 Sep 21 26 4 Nov 27 80 Apr 28 41 4 Dec 29 88 4 Dec 30 18 4 Jun 27 22 4 Jun 1 48 4 Sep 15 10 Dec 30 32 Sep 21 95 July 22 19 Jun 26	194 Mar 25 344 Oct 20 084 Jan 2 434 Feb 5 227 Jan 19 255 Mar 17 11 Jan 5 99 Jan 2 08 Feb 26 084 Nov 12 1834 Jan 8 88 Nov 27 1864 Jan 5 88 Nov 27 187 Jan 23 984 Jan 5 88 Nov 27 198 Feb 26 184 Jan 5 187 Jan 14 198 Jan 12 198 Jan 12 199 Jan 23 198 Jan 25 198 Jan 25 198 Jan 25 198 Jan 26 198 Ja	11½ Apr 20 22½ May 26 104 Jan 22 30% Jan 4 23¼ Jan 4 23¾ Jan 11 106 Jan 5 94 May 28 103 Jan 11 107 Jan 11 17½ May 3 28 Peb 17 83 Jan 7 38% Feb 15 85 Jan 12 86 Apr 27 29 Mar 9 93% Feb 5 53% Jan 4 11 Jan 8 35 Jan 12 100½ Jan 8 21 Jan 1	15% Jan 11 112½ Mar 30 40 May 13 39¾ May 26 26¼ May 26 113½ Mar 29 101 Apr 2 110 May 5 107 Apr 27 110 May 5 10½ Jan 28 34% May 7 94 Mar 3 44¼ Jan 6 95 Apr 8 90 Jan 11 31½ Mar 4 97% Apr 2 67½ May 27 13½ May 27 13½ May 27 13½ May 3 40 May 13 103 Jan 29 30¼ May 12	Pleiffer Brewling Co	13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 10 9 ¼ 10 9 ¼ 10 9 ½ 39 ¼ 38 ½ 25 ½ 25 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 ½ 10 9 0 ½ 10 9 0 ½ 10 9 0 ½ 10 9 0 ½ 10 1 ½ 10 1 ½ 10 1 1 ½ 13 39 ½ 40 11 ¼ 13 39 ½ 40 10 1½ 10 3 10 1½ 10 3 10 1 2 10 1 ½ 10 3 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 1 2 10 3 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10	13% 13% 13% 109 ½ 109 ½ 109 ½ 109 ½ 25% 109 109 109 109 109 109 109 109 109 109	13-74 13-74	133 33½ 109% 109% 109% 339% 397% 328% 39 2664 109 1091% 10534 105% 1105 110 83% 85% 333% 33% 33% 33% 33% 33% 39% 39% 39% 39% 39% 39% 39% 39% 39%	1378 1378 1378 1378 1378 1378 1378 1378	19,300 380 21,200 7,400 1,300 420 1,300 130 8,100 13,600 13,600 130 23,100 300 300  18,800  2,000 1,300
18% Dec 29 77 Dec 24 76¼ Dec 29 41% Sep 15 11 Sep 15 148¾ Apr 21 135¼ Jun 11 44 Sep 18 6½ Dec 31 12% Sep 15 60 Sep 21 69¼ Dec 31	29¾ Jan 5 94 Feb 17 97 Jan 7 59½ Feb 3 16¾ Mar 18 62 Sep 3 65 Feb 6 58¾ Mar 16 58¾ Feb 26 21¼ Jan 5 73¾ Feb 27 75 Mar 20	17% May 17 80 Jan 6 77½ Jan 4 42½ Mar 3 11% Jan 13 157½ May 5 182 Jan 6 53 Jan 14 6% Jan 4 12% Jan 4 60½ Jan 4	22% Mar 8 86 Apr 19 85 Apr 19 53¼ May 24 15% May 10 160 Apr 15 168 Mar 5 59% Feb 4 7¼ Mar 22 70 May 27 72% May 27	Pitts Coke & Chem Co com _No par \$5 convertible preferred _No par \$4.80 preferred (conv)No par Pitts Consolidation Coal Co1 Pittsburgh Porgings Co1 Pitts Ft Wayne & Chic Ry com _100 7% guaranteed preferred100 Pittsburgh Plate Glass Co10 Pittsburgh Screw & Bolt _No par Pittsburgh Steel Co comNo par 5% preferred class A100 5½% 1st series prior pfd100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18¾ 19 *85 86 *80 80¼ *52 53 *14¾ 114¾ *157½ 161 *162¾ 164 *54¼ 54¾ *6% 67% 67% 17¾ 18½ 65 70¾ 70¾	19 19½ 86 880 81 51¼ 51½ x14 14¼ *157½ 161 164 164 55½ 57½ 18 189% 65½ 67 71 71½ 21% 22½	*85 86 80 4 80 4 80 4 80 4 80 4 80 4 80 4 8	19 1/8 19 3/8 85 86 81 13 1/2 13 1/2 13 1/2 15 1/2 160 164 3/4 165 5 1/2 7 7 7 18 1/8 18 1/4 70 70 72 72 3/4 21 3/4 21 3/4 21 3/4	4,900 1,200 2,000 2,100 2,100 10 70 5,700 4,400 18,400 1,000
148 Jan 9 1 18 Sep 14 164 Sep 14 104 Sep 14 107 Sep 15 234 Sep 15 234 Sep 14 304 Dec 23 134 Oct 13 16 Jun 8 734 Jan 8 8594 Jur 1 944 Dec 31 764 Dec 29 264 Jun 18 73 Jun 22 244 Jun 2 244 Jun 2 244 Jun 9 92 Jun 4 1014 Jun 18 1354 Sep 15 424 Jun 18	25% Mar 18, 25% Mar 27, 31½ Jan 27, 31½ Jan 14, 34% Jan 14, 34% Jan 14, 34% Jan 14, 34% Jan 19½ Mar 23, 113% May 7, 71½ Dec 16, 35% Dec 11, 37½ Dec 12, 37½ Jan 20, 27% Feb 24, 27% Jan 20, 27% Feb 24, 27% Jan 20, 27% Feb 24, 31, 31, 31, 31, 31, 31, 31, 31, 31, 31	19½ Jan 5 148½ Feb 12 18% Jan 8 89% Jan 11 10¾ Feb .1 24 Jan 4 122 May 4 14¼ Jan 7 7% May 4 34 May 5 68 Feb 17 73¼ Mar 16 335% Jan 18 335% Jan 18 35% Jan 2 26¾ May 2 26¼ Jan 4 25½ Jan 4 25½ Jan 4 108 Apr 6	23 ¼ May 14 148½ Feb 12 25 ½ May 26 104 May 26 12 ¾ Feb 18 28 ⅓ May 28 35 Jan 29 17 ⅓ Apr 29 19 Apr 26 82 ½ May 28 38 Jan 29 280 Jan 20 80 Jan 20	Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pfd 100 Pittston Co (The) common 11 5½% conv preferred 100 Piough Inc 5 Plymouth Oil Co 5 Plymouth Oil Co 5 Plymouth Oil Co 5 Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com (Del) 1 4½% conv preferred series A 50 Procter & Gamble No par Publicker Industries Inc com 5 \$4.75 cum preferred No par Public Serv Co of Colorado 10 Public Serv Co of Colorado 10 4.32% preferred 100 4.32% preferred 25 4.90% preferred 25 9.05 greef El & Gas com No par \$1.40 div preference com No par \$4.08% preferred 100 4.70% cum preferred 100 9.10 public Serv Co of Indiana No par \$1.40 div preference com No par \$1.40 div preference com No par \$1.40 div preference 100 9.10 public Serv Co of Indiana No par \$1.40 div preference 100 9.10 public Serv Co of In	22¼ 22¼ 4 4 4 4 4 98% 99½ 24 12½ 12½ 28 28 16 16¼ 814 814 814 814 814 814 814 814 815 814 815 814 815 815 815 815 815 815 815 815 815 815	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21/8 22/9 145/2 145/2 145/4 25/2 101 104 104 104 104 104 128/6 121/2 274 28 274/2 28 16 16 18 1/2 18 1/4 8 1/6 8 1/4 8 1/6 8 1/4 8 1/6 8 1/4 175 1/4 79 1/4	22 22 22 22 22 22 22 22 22 22 22 22 22	2144 2144 2144 2214 2214 2214 2214 2214	12,400 3,310 3,000 8,500 1,800 1,900 8,300 7,700 120 3,300 4,400 120 3,300 4,400 180 22,000 190 22,000 190 12,000 300
131¼ Jun 17 1	30% Mar 9 146% Feb 2 25% Jan 2	28 Jan 4 143 Jan 5 2114 Jan 15	30% Mar 16 155½ Apr 21 24% Apr 29	Quaker Oats Co (The) com5 6% preferred100 Quaker State Oil Refining Corp_10	29 <sup>3</sup> / <sub>4</sub> 30 152 152 23 <sup>5</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>9</sub>	29 <sup>3</sup> / <sub>4</sub> 30 *152 154 x23 <sup>1</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub>	295/8 297/8 *152 154 231/8 231/8	29% 29% 153 153¼ 23 23	29 <sup>5</sup> / <sub>8</sub> 29 <sup>7</sup> / <sub>8</sub> 152 <sup>1</sup> / <sub>4</sub> 152 <sup>1</sup> / <sub>4</sub> 23 23	2,900 340 1,900
68 Jun 18 2% Oct 15 3% Sep 15 86 Feb 26 35% Dec 30	29% Jan 8 79 Jan 2 4% Jan 6 5% Dec 4 96 Nov 9 4714 Mar 25	76 Jan 4 2% Jan 28 4% Mar 1 90% Jan 12 37 Jan 4	6¼ May 13 99¼ Mar 29 45½ Apr 27	R Radio Corp of America com_No par \$3.50 lst preferred_No par RKO Pictures Corp_1 RKO Theatres Corp_1 Ralston Purina Co 334% pfd_100 Raybestos-Manhattan_No par	2756 28 *79½ 80¼ 6½ 6¼ 6¼ 636 *97 97½ 43¼ 43¾	271/6 273/4 793/4 793/4 61/6 61/4 61/4 63/8 97 97 x43 43	271/8 273/4 793/4 801/4 61/8 61/4 61/4 61/4 *96 971/2 421/2 421/2	271/4 273/4 791/2 793/4 6 6 64/4 61/4 63/6 953/4 96 *421/2 43	271/8 271/2 781/4 783/4 61/4 61/4 61/4 63/8 *953/4 96 *42 43	41,100 800 14,900 34,500 210 700

		11 mark 1 24 mark		NEW YORK STO	OCK REC	CORD	Continued—Pag	e 10		
	r Previous r 1953 Highest	Range Sin	ce Jan. 1 Higbest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 21	LOW Tuesday May 25	AND HIGH SAI Wednesday May 26	LE PRICES Thursday May 27	Friday	Sales for the Week
22 Sep 14 30% Dec 28 8 Sep 15 26% Oct 9 36% Dec 24 31% Dec 22 12% Jan 6 16% Oct 6 12 Sep 15	35% Jan 5 34% Jan 15 14% Mar 18 33% Jan 8 41% Feb 5 36 Mar 6 29% Nov 6 22% Mar 23 15% Jan 16	25 1/4 Jan 4 31 3/8 Jan 4 8 1/2 Jan 11 26 1/4 Jan 13 36 1/6 Feb 1 30 3/4 Jan 28 26 Feb 16 16 1/2 Jan 4 12 1/8 Apr 27	35 % May 28 36 % Apr 21 11 % May 26 29 % May 24 39 % May 14 34 % Apr 19 31 % May 6 18 % Apr 19 14 Jan 27	Rayonier Inc common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 <sup>3</sup> 4 34 <sup>3</sup> 8 *35 <sup>3</sup> 4 36 <sup>1</sup> 8 107 <sup>8</sup> 11 <sup>1</sup> 8 28 <sup>3</sup> 4 29 <sup>1</sup> 8 *40 41 33 <sup>1</sup> / <sub>2</sub> 34 *31 31 <sup>1</sup> / <sub>2</sub> ×16 <sup>7</sup> / <sub>8</sub> 17 12 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub>	34 34 ¼ *35 ¾ 36 ⅓ 10 78 11 ⅓ 29 29 *33 ¼ 33 ¾ 31 31 *16 7⅓ 17 ¼ ×12 ¾ 13	33 78 34 78 36 36 14 11 11 48 28 1/2 28 1/2 29 40 33 34 31 1/2 20 11 17 14 13 13 14	May 28  3438, 3518  3538, 3518  3538, 361  11 1118  *2814 29  39 3)  3444 3412  *3018 3119  1678 17	23,700 600 61,700 1,800 200 600 100 1,500 1,800
4 Dec 23 25 Sep 23 9½ Dec 18 54½ Apr 29	7% Mar 20 31% Feb 26 14½ Jan 19 62½ Jun 1	4½ May 3 25 Apr 2 8¼ May 7 56 May 13	5% Mar 19 29 Jan 8 10½ Jan 12 59½ Jan 20	Reis (Robt) & Co— \$1.25 div prior preference10 Reliable Stores CorpNo par Reliance Mfg Co common5 Conv pfd 3½% series100	*4½ 4¾ *25 25¾ *9 9¼ *55⅓ 57½	41/4 41/2 °25 253/4 91/8 91/4 °551/8 561/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*4 <sup>2</sup> 8 5 <sup>1</sup> 8 *25 25 <sup>2</sup> 8 9 <sup>1</sup> 2 9 <sup>1</sup> 2 55 <sup>1</sup> 4 55 <sup>1</sup> 4	#438 518 #25 25%4 #912 958 #5514 5612	300 2,800 20
13% Sep 21 84 Sep 14 18 Aug 14 19½ Jan 12 2¾ Sep 14 40¾ Sep 14 40¾ Sep 14 108½ Jun 10 31¼ Apr 7 5½ Feb 13 42¾ Sep 14 45% Sep 21 36¾ Dec 22 48 Dec 31 80¼ Jun 5 98¾ Dec 14	19% Feb 2 97 Jan 23 23% May 25 27 Mar 18 4% May 18 11% Jun 3 52% Mar 17 42% Oct 30 6% Apr 22 56 Jan 16 9% Mar 20 49 Aug 10 68/2 July 21 90% Jan 5 107 Jan 5	14¼ Jan 4 93½ Feb 18 19 Jan 11 22 Jan 11 3 Jan 4 10½ Jan 26 47% Jan 11 14 Mar 8 37¾ Feb 24 6¼ Apr 27 51% Jan 14 35½ Feb 15 46 Mar 16 81¼ Jan 13 97¾ Jan 14	19	Remington-Rand common 50c \$4.50 preferred 25 Reo Motors Inc 1 Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 Republic Steel Corp com No par 6% conv prior prid series A 100 Revere Copper & Brass No par Rexall Drug Inc 2.50 Reynolds Metals Co com No par Reynolds Spring Co 1 Reynolds Spring Co 1 Reynolds (R J) Tob class B 10 Common 10 Preferred 3.60% series 100 Preferred 4.50% series 100	18¾ 19½ 95¾ 26¾ 27 30 31 4½ 4¾ 11½ 11½ 58¾ 58¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65	1898 1379 955 96 2634 2634 30 31½ 4½ 498 11½ 1138 58 585 88 585 88 589 122½ 122½ 4658 4738 698 698 698 703 39 39½ 466 51 931½ 85 *10198 102½	18½ 18% 96 96 96 96 96 96 96 96 96 96 96 96 96	18% 19% 295 96 26% 27 32½ 23% 4 ½ 4% 4% 59% 59% 123 123 47% 46% 67% 67% 6 6 6 38% 23% 46% 51 83½ 83½ 101 101¼	1834 19 9514 9512 2634 2678 3234 34 414 498 1178 12 5938 5978 123 123 4714 4714 614 638 7034 7114 3378 3914 446 10058 10114	24,800 150 3,800 82,403 40,000 5,900 40,100 300 8,200 16,900 2,300 2,300 22,800 25,500 40,500 2,500
22¼ Sep 14 43¾ Sep 14 22 Oct 9 6¼ Apr 23 11½ Dec 31 26% Dec 29 16¾ Sep 15 22¾ Oct 7 35¼ Jun 23 18½ Dec 29 115 Apr 24 92 Jun 2 6¾ Sep 24 14½ Dec 29	29% Mar 18 65 Jan 5 26% Dec 11 9% Dec 18 27½ Mar 3 44½ Mar 3 44½ Mar 0 21% Mar 3 25% Aug 14 43% Dec 7 21% Nov 9 149% Dec 11 105 Dec 17 105 Jan 13 22% Jan 30 17½ Mar 23	25% Jan 12 48½ Jan 11 20 May 3 7¾ Jan 7 95% May 3 21% May 4 175% Jan 4 24 Jan 12 41 Jan 14 18% Jan 4 148 Jan 8 96 Jan 18 67% May 27 14¾ Jan 4 13¼ May 21 13¼ Feb 19	33 Apr 29 59% May 21 27 Mar 22 10% May 13 14% Mar 5 41 May 18 22% May 28 22% May 28 22% May 28 22% May 7 228 May 10 105 Mar 29 3% Feb 19 17% May 5 45% May 7 16% May 7	Rheem Manufacturing Co	31½ 31¾ 31¾ 59% 59% 23¼ 24 10 10 10 10 13 14 14 15 12 14 14 15 15 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	31 31 44 58 58 34 24 24 10 1/2 10 1/2 13 14 36 36 36 34 42 20 12 20 14 43 14 43 14 43 15 12 16 16 16 16 16 16 16 16 16 16 16 16 16	31½ 31½ 31½ 31½ 58 58 36 32 3½ 24½ 510½ 10¼ 10¼ 13½ 36 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 20¾ 2197 205 101 105½ 7 716½ 33¾ 34¼ 14½ 14⅓ 14¾	31½ 31½ 58 59 °23¼ 23¾ 10½ 10½ 13½ 35¾ 36 2073 26 2073 21¾ 26½ 27 44½ 44¼ 20¾ 215 198 198 °101 105½ 6% 7 16⅓ 16¼ 3378 34 °14½ 14¾	313 313 313 313 313 313 313 313 313 313	2,900 4,300 2,400 1,700 3,900 2,400 2,400 15,800 300 17,800 4,800 300
				<b>s</b>	* H					. 1
32% Jan 23 81 Jun 12 30% Oct 7 16% Jun 29 22 Dec 29 61 Sep 14 211 Sep 15 150 May 26 17% Sep 19 1½ Sep 9 21 Sep 14 10½ Dec 22 20 Sep 15 11 Sep 15	40% Dec 18 93½ Nov 9 43½ Jan 5 19¾ Nov 23 33¾ Jan 30 77½ Feb 2 312 Jan 5 160 Sep 14 235% Mar 25 96 Nov 12 27 Jan 13 15½ Mar 6 28 Jan 6 17 Mar 23	38½ Jan 28 88% Jan 4 103½ Apr 3 11% Jan 11 18% Jan 1 23½ Jan 4 62½ Jan 8 211 Apr 5 123 Apr 9 20½ Jan 1 14½ Muy 3 24 Feb 10 11 Jan 4 17½ Apr 28 11½ Jan 4	46½ May 13 96½ Feb 11 1053% May 17 22¼ Apr 20 27½ May 25 70 Feb 15 280 May 24 150 May 14 2734 May 18 100 May 26 15% Apr 8 26% Mar 5 12½ Jan 20 14½ Feb 19	Safeway Stores common         5           4% preferred         10           4.30% conv preferred         100           St Joseph Lead Co         10           St Joseph Lead Co         10           St L San F Ry Co common         No par           St Louis Southwestern Ry Co         100           St Louis Southwestern Ry Co         100           St moncum preferred         100           St Regis Paper Co common         5           1st pfd 4.40% series A         100           San Diego Gas & Electric Co         10           Sangamo Electric Co         10           Savage Arms Corp         5           Schenley Industries Inc         1.40           Schering Corp         15c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44½ 45 *91 92 104½ 104% 39½ 39½ 20¾ 20¾ 25% 26½ 66% 67 *265 175 *135 165 235 26½ *100 101 15½ 15½ 24½ 24½ 118% 12½ 118% 12½	7,500 260 3,800 10,800 1,300 43,700 6,390 160 32,300 50 4,900 1,400 2,600 11,600 12,409
54 Jan 16 85% Jun 1 98 Jun 18 24% Dec 29 81½ Jun 39 98 Jun 19 15½ Jun 15 36% Sep 14 21% Sep 15 99% Aug 24 72 Oct 6 12% Oec 29 56% Apr 17	70% Dec 9 91½ Jan 6 105 Feb 25 31¾ Jan 12 86½ Feb 2 110 Feb 3 17% Dec 3 79% Jan 29 45½ July 31 26 Dec 8 103½ Nov 9 90 Aug 13 17% Mar 24 62% Dec 3	69% Jan 4 89 May 26 102 Jan 8 25 ½ Jan 4 85 ¼ Feb 8 102% Jan 15 17 ¼ Jan 5 17 ¼ Jan 14 42 Jan 4 24 Jan 4 24 Jan 5 85 ¼ Jan 8 102 ¼ Jan 5 85 ¼ Jan 8 13 Jan 7 57 ½ Mar 16	93½ May 10 95½ Apr 19 105 Feb 26 29¼ May 26 89½ Mar 23 107 Mar 2 20% Apr 2 81 Feb 19 55¾ May 26 27½ May 7 106½ Mar 9 130% May 24 65¾ May 26	Scott Paper Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 90½ *89 90 103 103 29 29½ 89½ 103 103½ *1958 20⅓ *78 80 545% 55½ 26³4 27 *106 106½ *121½ 175% 64₹% 65⅓	*89 ½ 90½ *89 90 *102 104 287% 29¼ *89½ 104 *103 104 *197% 20% *55 55% \$26% 27½ *106 106½ 126½ 128 17 17% 64½ 64%	4,700 10 70 3,100 40 100  8,000 4,000 140 3,200 8,200 11,100
20¼ Sep 11 8% Sep 15 7 Oct 13 60¼ Oct 27 35% Sep 18 32 Sep 15 8 Dec 22 13¼ Sep 15 28½ Sep 15 28½ Sep 15 35 Dec 30 30½ Sep 11 33¼ Oct 14 23½ Sep 29	26% Mar 27 12¼ Mar 12 14% Feb 26 80 Apr 14 42½ Dec 3 43½ Mar 16 11¼ Mar 25 26¾ Feb 6  17¾ Jan 6 34 Jan 20 43¼ Mar 20	21% Jan 12 73% May 5 73% Jan 4 57¼ May 27 40 Jan 4 27¼ May 4 8¼ Jan 4 25½ Jan 4 47½ Apr 26 15% Jan 5 7 Mar 15 29¼ Jan 6 32¼ Jan 6	26¼ Apr 30 10¼ Feb 3 9¼ Jan 13 69½ Jan 26 51¼ Apr 8 37% Mar 11 9½ Jan 15 29¼ Veb 5 51% Apr 29 18 May 24 9¼ May 27 37 May 10 39 Feb 1 44½ May 25 50% Mar 29 36% May 28	Seeger Refrigerator Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25% 25% 77% 8 8 8 14 8 8 5 8 8 14 8 8 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2538 25½ 778 378 778 778 5714 58 48 48 12 3312 34 812 3818 25314 27 4816 49 1758 1776 9 9 14 35 135½ 3812 3812 4334 4438 4814 4912 35 35½ 35½	**25½*** 25½****************************	1,200 1,100 25,500 380 13,200 14,000 1,400 400 16,800 7,400 12,500 3,200 5,500 27,600 14,300 5,500
8 Dec 22 38½ Oct 21 42½ Oct 15 13 Dec 8 14% Dec 30 30 Sep 18 14½ Sep 14 121 Jun 18 4% Sep 14 11% Jan 2 47 Oct 1 32% Dec 31 33 Dec 16 33½ Jun 9 13% Sep 15 22% Jun 11 23 Jun 5 35% Dec 29	17½ Feb 27 58¾ Mar 4 70½ Feb 25 21¾ Mar 6 18½ Jun 1 37¾ Jan 5 21¾ Mar 20 140¾ Mar 13 7¼ Feb 21 53 May 1 53¼ Feb 5 40 Jan 13 16¼ Feb 2 433¾ Feb 10 43¾ Mar 14 16¼ Feb 2 27½ Feb 2 43¾ Feb 10 49¾ Mar 18	6½ May 6 35 Apr 23 40 May 5 13½ Jan 12 15¼ Jan 4 15¾ Jan 4 15¾ Jan 6 49¼ Jan 6 49¼ Jan 11 17½ Jan 11 17½ Jan 11 17½ Jan 5 25½ May 6 28¼ Feb 2 36% Jan 4	9 ¼ Feb 9 41 May 24 47 May 24 15 % May 3 20 ¾ May 21 20 ¾ May 21 25 % Apr 26 21 № c 23 6 % May 24 17 ½ May 27 54 Mar 1 37 ¾ Mar 29 43 ¾ May 26 17 Mar 15 27 May 27 21½ Apr 23 45 % Mar 5	Smith (Alexander) Inc common 5 3½% preferred 100 4.20% preferred 100 Smith-Corona Inc No par Smith-Douglass Co Inc 15 Socony Vacuum Oil Co Inc 15 Solar Aircraft Co 15 Solar Aircraft Co 15 South Amer Gold & Platinum 1 South Carolina E & G Co com 4.50 5% preferred 50 South Porto Rico Sugar com No par 8% preferred 25 Southern California Edison 25 Southern California Edison 25 South Indiana Gas & Elec No par Southern Natural Gas Co 7.50 South Pacific Co (Del) No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 8½ 38¾ 40 44¼ 44¼ 14¾ 14¾ 16¾ 14¾ 17 17¼ 161 168 x55% 6⅙ 167% 17¼ 31½ 54 31½ 54 31½ 54 31½ 6¾ 36½ 37¼ 43¾ 43¾ 26% 26% 23¾ 31¾ 43½ 44	8½ 8½ 38 40½ 44 45 1456 1458 20 20½ 43¾ 4418 17½ 512 161 168 534 6 17½ 53½ 53½ 31¼ 3134 36½ 36½ 43½ 36½ 43½ 43¾ 66¾ 16¾ 26¾ 27 31½ 31¼ 31¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,600 1,340 1,000 2,000 3,500 49,100 6,000 8,900 9,700 200 3,000 17,300 22,400 2,600 4,700 32,500
38 Sep 11 36¼ Sep 27 73 Mar 30 11½ Dec 11 4¾ Dec 29 103 Oct 2 4¼ Feb 18 98½ Feb 2 12½ Sep 14 35¾ Sep 14 5½ Sep 14 5½ Dec 29 21¾ Aug 31 25 Sep 15 80¾ May 5 12½ Dec 29 10% Sep 15	49% May 20 40 May 21 80½ Oct 2 15½ May 25 7¼ Mar 17 74% Mar 25 107 Dec 21 101½ Dec 16 19% Jan 5 49½ Mar 20 9% Mar 19 67¼ Mar 23 31% Jan 6 29% Mar 18 91 Feb 11 17¼ Jan 16 20¼ Mar 18	39 1/4 Jan 11 37 Jan 5 80 Jan 14 12 1/4 Jan 5 4 Apr 22 4 1/2 Mar 16 95 May 18 55 1/4 Mar 31 101 1/2 Apr 27 14 Jan 4 43 1/4 Jan 11 6 1/4 Jan 4 24 1/4 Jan 4 24 1/4 Jan 4 24 1/4 Jan 1 28 1/4 Jan 4 24 1/4 Jan 4 12 1/4 Jan 4 12 1/4 Jan 4	56% May 24 45½ May 10 83% May 21 14½ May 4 5¼ Jan 20 6% Apr 13 106 Jan 19 69½ May 24 103% Jan 27 17% May 17 63 Apr 26 8½ Jan 14 61½ Jan 7 36% Apr 30 34% May 30 14% Jan 27 13% May 17 92% Mar 30 14% Jan 27	Southern Railway common No par 5% non-cum preferred	55% 56% 56% 43% 43% 83 85 14 14 444 444 45% 95 69 69 102 16 16 16 16 16 16 16 16 16 16 16 16 16	54% 55% 43% 437% 83 85 14 14 44 414 414 446 868 512 868% 668% 668% 6676 61% 662 774 7742 \$5774 5574 333 33 33 33 44 875% 812% 13 13 13 18	54½ 55¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 45¾ 55½ 680 95 66½ 69½ 66½ 66½ 66½ 66½ 65% 7½ 7½ 57 7½ 57 7½ 57 7½ 35½ 33¾ 34 287 87 12¾ 13	55½ 56 4378 4378 *83 85½ 1334 1378 4½ 4½ 4½ 5½ *80 95 68½ 68½ 102½ 102½ 16% 6178 778 778 5774 5734 33½ 3378 87 277 87 277 87 1278 13 13 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26,800 3,300 800 3,700  1,900 10 4,200 9,800 9,400 380 6,100 8,800 5,500 5,200

NEW YORK STOCK RECORD Continued—Page 11											
	Kange for Year Lowest 49¼ Sep 21 65% Sep 15 67 Sep 15 31 Sep 21 94 May 11 8% Dec 30 8% Sep 17 40¼ Feb 5 10½ Dec 30 32% Jan 4 487 Jun 24 25½ Nov 23	Previous 1953 Highest 5934 Jan 5 81½ Jan 2 7839 Jan 5 100½ Jan 12 1338 Mar 26 12¼ May 11 47¼ Dec 7 17¾ May 25 38 Dec 21 94½ Jan 14 36¼ Jan 2	Range Sine Lowest 52¾ Jan 4 71¾ Jan 4 32½ Jan 4 99½ Jap 6 8¾ May 21 11⅓ Jan 4 42½ Feb 5 11⅙ Jan 5 36⅙ Feb 17 91¼ Jap 7 22¼ Apr 30	e Jan. 1  Highest 64 % May 21 83% Apr 19 90 May 27 42 % May 12 102 ½ Mar 11 10% Feb 3 17% May 20 50 ½ May 24 12 ¼ Feb 18 40 % May 20 97% Mar 31 30 ¼ Feb 15	STOCKS   NEW YORK STOCK   Par	Monday May 24 6394 6434 81½ 8176 8856 8834 4036 4034 9100 10034 878 9 98 1634 17% 50 50½ 2576 66½ 1136 1136 40½ 2776 2736	Tuesday May 25 64 64 % 80% 81% 887% 800 81% 804 4034 9 9% 1654 16% 949% 50½ 11½ 11½ 139% 40% 27 27¼	MND HIGH SALE Wednesday May 26 64 ½ 64 % 81 81 ½ 88 % 89 % 100 100 9 9 9 % 16 % 16 % 49 % 50 35 % 40 % 16 % 39 % 40 % 49 % 50 35 % 49 % 50 35 % 40 94 ½ 27 27 %	PRICES Thursday May 27 64 64% 82% 81¼ 82% 89¼ 90 40¾ 41 ¼ 99½ 99½ 87% 9 16¾ 17 49¾ 50 33¾ 36¼ 611¼ 11% 39½ 39% 29¼2 27% 27% 27%		Sales for the Week Shares 17,100 21,800 50,900 14,800 200 4,500 9,400 1,000 4,700 200 4,600 80 12,500
	1634 Sep 14 12% Dec 29 1038 Sep 15 1632 July 1 2036 Dec 23 26% Jun 10 8 % Sep 29 92 Oct 20 6814 Nov 18 110 July 7 15 Sep 14 23% Sep 30 19% Sep 16	23% Feb 2 17% Feb 2 16% Mar 11 18% Nov 9 28% Jan 9 43½ Feb 2 38 Dec 14 10½ Mar 13 99 Feb 2 82½ Jan 5 117 34 Mar 25 24% Jan 6 21¼ Mar 25 24% Jan 26 23% Mar 26	19 <sup>14</sup> Feb 16 13 <sup>1</sup> / <sub>2</sub> Jan 4 12 Mar 25 17 <sup>1</sup> / <sub>4</sub> Jan 8 21 <sup>1</sup> / <sub>8</sub> Jan 4 14 <sup>1</sup> / <sub>2</sub> Apr 28 30 <sup>1</sup> / <sub>8</sub> Jan 11 8 <sup>1</sup> / <sub>2</sub> Jan 1 8 <sup>1</sup> / <sub>2</sub> Jan 1 8 <sup>1</sup> / <sub>2</sub> Jan 7 113 <sup>1</sup> / <sub>3</sub> Jan 7 113 <sup>1</sup> / <sub>4</sub> Jan 1 21 <sup>1</sup> / <sub>2</sub> Jan 7	16% May 20 16% May 20 13½ Feb 5 18½ May 12 25% May 20 23 Jan 6 39¾ Apr 28 10 Feb 10 95 Feb 8 20¼ Apr 19 20¼ Apr 19 25¼ May 12 23½ May 10 80½ Feb 5	Stewart-Warner Corp	1978 20 1614 1614 1212 1214 1212 2534 2578 1534 1619 39 916 912 9012 91 7534 76 1751 11812 25 254 254 22 22 24	19% 20 x16 16 12% 12½ °18 18½ 25% 25% 25% 15½ 15% 38% 38% 9½ 9½ °90 92½ 7512 76 117 117 11934 20 °25 25% 22 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19¾ 20 16¾ 16¾ 12½ 12% 18 18 24 24¼ 16 16½ 37¾ 38 9½ 9½ 92½ 92½ 92½ 92½ 16 16 117 19% 20⅓ °25 25¾ 22¼ 22¼	19¾ 20 16½ 16¼ 12¾ 12½ 18 18 24 24¾ 16¾ 18¼ 37¼ 37¼ 9½ 9½ 9½ 94 75¾, 76 117 117 119% 25¾ 22½ 22¼ 22¼	2,300 1,100 5,600 11,500 65,000 2,300 40 2,700 40 35,600
	634 Nov 17 520 May 12 1314 Sep 15 25 Jan 14 100 Jun 18 1234 Jan 13 3558 Jan 2 2914 Sep 21 78 Sep 30 9734 Jun 16 4% Sep 15	10 ½ Jan 29 660 Dec 22 22 ½ Jan 20 32 Nov 6 113 Nov 6 113 Nov 6 114 ½ Dec 11 44 ½ Dec 14 40 Jan 5 86 May 22 111 ½ Jan 5 7½ Feb 25	71 ¾ Jan 11 7 Jan 4 635 Jan 8 14 ¼ Jan 1 111 ⅓ Jan 11 116 Feb 26 41 ⅙ Feb 4 31 ⅙ Jan 1 31 ⅙ Jan 1 4 ⅙ Feb 24	8002 Feb 3 10% Mar 29 810 May 28 10% Apr 9 40½ May 4 141 Apr 26 18½ Jan 5 47% May 18 36% Mar 3 91 Feb 19 112 Mar 3 5% May 24	Sunshine Biscuits Inc 12.50 Sunshine Mining Co 10c Superior Oil of California 25 Superior Steel Corp 50 Sutherland Paper Co common 55 4.40% preferred 100 Sweets Co of America (The) 4.16% Swift & Co 25 Sylvania Elec Prod Inc com 7.50 \$4 preferred No par \$4.40 cum pid (conv) No par \$4.40 cum pid (conv) 1	75½ 76¾ 10 10½ *750 790 15¼ 15¾ 40¼ 40% 140 140 16½ 16½ 46¼ 46% *87¾ 88½ 108¼ 108¾ 5¾ 53% \$35% 55% \$34	*7534 7614 1016 1036 *760 790 1514 1512 40 4012 141 1634 1634 4656 4634 3512 3636 8734 8814 10834 111 512 534	76 76 76 78 794 10 765 794 15 14 16 16 16 16 16 16 16 16 16 16 16 16 16	75¾ 76 10 10 ½ °760 790 ¼ 16 16 ½ 39 ¼ 40 ½ °138 141 °45¾ 46 ¾ 36 ¼ 36 ½ 88 ½ 89 °110 112 5 ½ 5 ½	**7534 76 ¼ 976 10 790 ¼ 810 16 16 **39 ½ 39 ¾ 138 138 ½ **1656 17 **45 ½ 46 **36 36 36 ¼ **88 ½ 90 **199 ½ 111 ½ **5 ¼ 5 ½	1,400 17,700 900 3,500 3,500 3,700 400 4,900 21,900 300 800 10,400
	14 Jan 5 8½ Jan 2 33 Sep 14 49% Sep 18 34 Jan 2 78½ Dec 15 5½ Oct 6 30½ Sep 14 101 Oct 6 103 Sep 15 37¼ Jan 10 6¼ Dec 18 13 Dec 30 11½ Aug 31 35¾ Nov 17 7% Dec 31 6¾ Dec 31	17¾ Nov 17 16¼ Aug 13 47½ Mar 3 58¼ Dec 24 54¾ Apr 1 110¾ Jan 5 5¾ Oct 15 42% Feb 24 165 Jan 23 138 Mar 9 48½ Dec 16 12¾ Mar 10 42½ Mar 10 42½ Jan 8 9½ Jan 14 44 Feb 27 3½ Aug 3 14¼ Mar 12 61¾ Mar 26	14½ Jan 27 14 Jan 27 14 Jan 21 157½ Jan 4 39½ Jan 11 80¾ Jan 4 5¼ Jan 5 35 Jan 4 106½ Jan 11 107 Jan 11 4656 Mar 9 6¾ Jan 4 13½ Jan 4 13½ Jan 4 13½ Jan 4 13½ Jan 2 6¾ Feb 23 39¾ May 17 15½ Mar 9 8¾ Apr 21 49½ Jan 4	15½ Jan 18 17¼ Apr 20 62% May 20 74¾ May 19 61 May 21 12% May 18 12% May 21 128½ Mar 15 119 Mer 11 53¼ May 7 9¾ Feb 15 16% May 27 16¾ May 10 47 May 10 47 May 17 9¾ Apr 30 7% Apr 12 44 Jan 7 4¼ May 21 10¼ Jan 7 4¼ May 21 10¼ Jan 7	Talcott Inc (James)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 15 16 16 60 14 61 12 73 12 73 76 80 14 95 34 95 61 15 36	15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 400 3,900 11,500 6,100 7,900 49,900 14,100 3,500 400 10,600 13,500 2,000 5,100 190 5,100 100 4,500 100 4,500 130 100 100 100 100 100 100 1
	88¾ Jan 1 1½ Nov 30 16 Nov 27 19% Oct 14 35 Dec: 29 11¼ Jun 10 23¼ Sep 14 12¾ Sep 14 17 Dec 10 13¾ Sep 15 106½ Jun: 24 15 Dec: 29 42½ Jun 19 15% Dec: 30 49 Sep: 25 13½ Jan 15 35½ Sep 25 5½ Dec: 18	97½ Jan 2 3½ Jan 28 29½ Mar 27 27¼ Mar 25 46¾ Jan 5 13¼ Mar 25 29% Mar 19 20% Feb 2 25 Feb 2 17% Jan 27 112½ Aug 7 112½ Aug 7 20% Jan 30 47¼ Feb 25 24% Jan 30 69¼ Jan 30 21½ Dec 28 15 Jun 8 45 Jun 8	92½ Jan 7 1½ Feb 1 17¾ Jen 18 20 Jan 11 21% May 26 36⅓ Jan 4 12% Jan 5 25% Feb 2 13¼ Jan 12 15½ Apr 19 15¾ Jan 4 110 Mar 19 13 Apr 23 42 May 28 16¼ Jan 4 18¾ Jan 8 41½ Jan 8 41½ Jan 8	9934 May 27 21½ May 17 26 May 17 23¼ Apr 19 21¾ Nouv: 42½ Mar 31 31% Apr 2 32% May 27 16¾ Apr 2 32½ May 27 16¾ Apr 2 11¼ 4 Feb 24 11¼ 4 Feb 24 18¼ Feb 19 45¼ Mar 30 56 May 27 22½ Mar 1 16¼ Mar 9 47 Mar 15 9 Mar 31	4% preferred 100 Thompson-Starrett Co com No par \$3.50 preference No par Tide Water Associated Oil 10 "When issued" Timken Roller: Bearing No par Toledo Edison Co (The) 5 Transamerica Corp 2 Trans World Airlines Inc 5 Transue & Williams Steel No par Tri-Continental Corp common 1 \$6 preferred No par Truax-Traer Coal Co common 1 Preferred series A (conv) 50 Tung-Sol Electric Co common 1 Conv 5% series of 1952 50 20th Century Fox Film new 1 Twin City Rap Transit com No par 5% conv prior preferred 50 Twin Coach Co 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x99 99 "2 2½ "233% 24 21 21% 21% 21% 21% 31 31% 32 32% 14¼ 41% 16¾ 15¼ 16¾ 16¾ 16¾ 16¾ 111 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	98 98 2 2 2 23 1/4 23 1/4 21 1/2 21 1/3 21 1/4 21 3/4 41 5/6 41 1/6 12 3/6 15 15 3/6 16 3/4 16 3/4 20 7/6 21 1/4 110 7/6 16 3/4 16 3/4 20 7/6 11 11 1/4 16 5/6 16 3/4 20 1/6 15 1/6 20 20 1/4 15 1/6 15 1/6 20 20 1/4 15 1/6 15 1/6 24 1/2 4/5 1/2 8 1/4 8 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	130 3,200 700 18,400 1,00 4,500 7,200 28,900 3,900 27,100 330 17,300 300 4,100 270 18,200 1,300 1,300 3,200
	10% Sep 14 26 Dec 29 7 Dec 29 8	14½ Feb 2 55¾ Jan 15 13¼ Jan 8 49½ Mar 20 75¼ Dec 18 24½ Mar 9 110 Jan 2 97 Jan 6 87¾ Jan 8 100½ Nov 6 44¾ Aug 13 115¾ Jan 5 50¼ Jan 6 46¼ Mar 26 50% Dec 21 106½ Jan 29	111/2 May 7 27 Feb 24; 71/2 Jan 4 43% Jan 8 70% Feb 16; 21% Jan 25 1041/2 Jan 15.  85 Jan 7 99 Jan 5 381/2 Jan 4 1051/4 Jan 11 48 Jan 4 43% Mar 17 26 May 14 451/4 Jan 11 1033/4 Jan 11	13% Mar 11 32% Mar 30 9% Mar 11 55½ May 20 84½ May 20 25 May 26 112 Feb 15 94 Apr 7 103¼ Feb 24 124½ May 28 50% May 24 124½ May 28 51½ Mar 1 63 Apr 29 27% May 27 63 May 28 106% Feb 3	Udylite Corp. (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1136 1114 2816 2812 9 9 5334 5416 8114 8176 108 108 *92 95 *100 10114 *88 8912 *100 10119 *100 4936 4976 11914 120 4936 4916 5314 5314 2676 27 5936 60 *1044 10514	11½ 11% x2734 28 - 834 9 - 834 54 51	1156 1134 2712 2756 876 876 877 8776 82 824 2434 25 107 109 922 95 986 42 88 100 10112 494 50 1193 1204 493 494 273 494 274 275 61 62 10412 10412	11% 11% 27% 28* 82% 9 53% 54% 84½ 24% 107 107 92 95 86½ 88*100 101½ 48% 49½ 120¼ 124½ 49¼ 49% 53% 54* 27¼ 27¼ 27¼ 27¼ 27¼ 27½ 22% 22% 22% 28*	2,400 6,200 900 5,000 22,700 3,300 150 
	21¼ Dec 31 87 Dec 17 33% Sep 21 100 July 21 13½ Jun 16 48¾ Sep 15 25½ Sep 23 3% Apr 23 67 Jan 2 4¾ Jun 23 5¾ Feb 24 49 Jan 2 10¾ Sep 15 11½ Dec 28	32¼ Mar 25 104½ Jan 30 39¾ Dec 23 107 Jan 23 107 Jan 5 31½ Feb 11 4¼ Feb 24 86 Feb 18 5% Jan 29 10 Sep 30 72% Nov 13 17% Jan 8 16½ Feb 3	87% Jan 11 31% May 20 105 Jan 8 1416 Feb 1 571/2 Jan 4 27 Jan 12 31/2 Feb 25 70% Apr 29 4% Jan 4 81/4 X4rr 31 65 Apr 22 12 May 25 111% Jan 4	96½ Feb 18 40 Jan 27 10734 Apr 20 155% Apr 1 70 May 27 38½ May 26 4½ Jan 6 6 May 12 10¼ Apr 19 72 Apr 30 14¼ Jan 22 13½ Apr 19	Preferred 4½% series of 1952-100 United Biscuit of America No par \$4.50 preferred No par United Carbon Co No par United Carbon Co No par United-Carr Fastener No par United-Carr Fastener No par United Cig-Whelan Stores com 30c \$3.50 convertible preferred 100 United Corp (Del)	92 92 92 94 92 92 92 94 92 92 94 92 92 92 92 92 92 92 92 92 92 92 92 92	92 92 32½ 32½ *104½ 106 *14½ 106 *14¾ 14₹6 67¾ 68½ 33¾ 38¼ 33¾ *71½ 72 5% 5¾ 5¾ 8¾ 8¾ *67 68 12 12½ 12¾ 13	*91°4 92 32°4 32°4 *104½ 106 14½ 14½ 68'4 69'4 38'2 38'2 38'2 38'2 71'6 72 5'8 5'4 9 9 65 67 12 12½ 12'4	9134 9234 3234 3254 *10432 106 1435 106 1436 70 38 3842 336 336 *7116 72 536 534 834 9 6542 6542 1276 13	92¼ 93 32½ 33% *104½ 106 14½ 106 14½ 69 38 38 38, 38 *71½ 72 5% 5¾ 9 9 *65½ 67 12 12 12% 13	1,300 5,800 300 2,700 1,400 2,500 19,400 60 8,400 3,700 64,600
	44 Sep 28 23½ July 22 20¼ Jun 17 11½ Dec 29 1 Dec 10 46 Sep 14 95½ Sep 15 22 Sep 14 103¾ Oct 13 159 Jun 9 15½ Nov 27 56¾ Nov 30	58% Jan 14 30 Mar 27 37% Feb 10 13% Mar 3 2% May 12 65 Jan 5 101½ Dec 23 31¼ Jan 5 120 Jan 20 175 Mar 18 35¼ Jan 23 68 Feb 9	45½ Jan 4 27% Jan 13 31% May 24 11½ Jan 24 11½ Jan 2 49½ Jan 2 104½ Jan 12 12½ Jan 4 11½ Jan 11 175 Jan 25 14½ Mar 17 54½ Mar 11	53% Apr 26 53% Apr 26 31% May 20 36 Feb 10 13% May 26 17% Mar 29 66% May 27 106 May 6 105 May 5 28 May 24 159¼ May 17 182 Apr 21 18½ Jan 28 60½ May 28	United Fruit Co	46½ 47½ 31% 34% 34% 134% 34% 11½ 134 65 66 105 105½ 104 115 105½ 26% 28 152½ 153½ 179½ 181 156½ 57	45½ 467% 31% 32 x34% 34% 13 13¼ 15% 13¼ 64½ 65¼ *105 105½ *1043% 105½ 27½ 27% 148 151 14% 14% *56% 57	46% 47% 32 32% 34% 34% 34% 34% 13 13% 15% 16% 66% 66 105½ 66 1043% 105½ 27% 28 148 149 179½ 179½ 143% 15 *56% 57	46% 46% 32% 32% 34% 34% 34% 34% 34% 34% 13 4 13% 65% 66% 105% 105% 105% 105% 115% 105% 179% 147% 1481 15% 16% 57 59%	46/4 47/4 32 32% 34/4 34% 13 13/6 13/6 15/6 65 65% *105% 106% *105% 105% 27% 27% 149 151 *179½ 181 1634 1714 5934 60½	3,200 3,000 19,300 16,200 5,200 80 3,400 2,500 470

Range for Previous Year 1953 Lowest Highest

Highest
22½ Jan 23
8 Jan 26
40½ Mar 17
64 Mar 6
32¼ Feb 2
85¾ Jan 8
97¾ Apr 6
31¼ Jan 2
144¾ Mar 11
67½ Jan 2
44¼ Jan 5
144¼ Jan 5

144 ¼ Jan 28
21 ¾ Feb 26
39 ¾ Nov 9
8 ¼ May 25
9 ½ Mar 19
90 Mar 18
4 Mar 19
29 ½ Mar 12
3 ¼ May 13
32 ¼ Dec 9
27 Sep 29
167 Feb 17
19 % Dec 30
68 ½ May 20
36 ¾ Dec 18

45 ¼ Mar 25 17 % Mar 23 32 ¾ Mar 25 10 % Jan 6 31 % Dec 2° 128 Mar 1 29 Nov 3 92 Mar 20 25 % Jan 8 30 ¼ Jan 8 27 ¾ Nov 17 114 ¾ Nov 17 114 ¾ Nov 17 114 ¾ Nov 24 100 ½ Oct 30 55 ¼ Feb 2 30 Feb 19 64 Dec 7 18 Mar 4 20 Jan 18

70 ¼ Mar 8 13% Mar 10 29 ½ Jan 9 52 Dec 22 9 Feb 27 25 May 12 105 Feb 4 9½ Mar 3 17% Apr 16 18% Nov 20 33% Mar 18 33% Mar 18 17% Apr 9 30 Mar 18 17% Apr 9 24% Mar 23 13 ½ Feb 25 12 ½ Mar 27

28 ½ Mar 27
28 ½ Feb 3
29 ¾ Jan 5
28 ¾ Jan 5
37 ¾ Feb 4
107 ¾ Jan 15
102 Jan 15
109 ½ Jan 15
25 ¾ Dec 21
109 Jan 5
12 ¾ Jan 8
57 % Mar 11

57% Mar 11
32¼ Mar 25
63½ Mar 25
67% Mar 16
99¼ Sep 2
48% Aug 13
29% May 18
52½ Dec 3
99¾ Jan 12
22 May 4
127 Mar 4
40% Mar 17
86% Mar 24
30 Jan 8
30% Dec 21

2% Apr 13
30% May 27
11% Mar 26
74% Mar 10
13% Jan 15
35% Dec 16
29% Oct 8
135 Jan 2
19% Dec 22
48 Jan 30
55% Mar 17
86 Mar 19
130% Mar 16
62 Dec 10
11% Mar 17

39¼ Apr 23¼ Apr 53½ Mar 34½ Jan 47% Jan 16½ Jen

Lowest

13 ½ Nov 23

7% Oct 22

34 Sep 14

57½ Dec 11

22 Oct 23

70 Uct 26

74¼ Nov 9

23½ Aug 31

127¾ Sep 18

37 Oct 6

54 Dec 31

33½ Sep 13

35 Aug 31

17% Dec 10
17% Dec 14
6% Jan 2
6% Dec 22
72% Dec 30
1% Dec 31
15 Dec 31
11½ Nov 17
22% Jan 14
23% Dec 15
155 Sep 3
14 Feb 3
14 Feb 3
14 Feb 3
14 Feb 3
19 Jan 7
28% Jun 10

30 ¼ Sep 15
11 ¼ Dec 22
27 ½ Dec 8
5 ½ Dec 29
23 ¼ Apr 6
125 May 29
125 ½ Jun 3
24 ¼ Apr 28
88 July 17
16 ½ Oct 28
112 Sep 15
22 ½ Jun 23
106 Jun 5
92 Jun 20
92 Jun 3
25 ¼ Dec 31
25 ¼ Dec 32
36 ½ Mar 5
14 ¼ Dec 7
27 Jun 22

10 Sep 15
21 1/4 Sep 15
73 1/4 Oct 1
73 1/4 Oct 1
73 1/4 Oct 1
73 1/4 Nov 4
16 Dec 3
23 1/4 10 1
88 1/4 Jun 1
89 1/4 Jun 9
12 1/4 Nov 5
21 1/4 Nov 5
104 Sep 29
8 1/4 Sep 15
43 1/4 Sep 15

43½ Sep 15
20 Sep 14
45 Jan 2
46½ Sep 14
90 May 14
37% Feb 18
22¼ Dec 30
39½ Sep 15
91½ Jun 10
126 Jan 14
30½ Sep 15
80 Oct 14
24¾ Dec 14
23 Sep 15

4% Dec 20 21½ Dec 15 18¾ Sep 11 7¾ Sep 21 63¼ Oct 5 8½ Nov 5 8½ Nov 5 124½ Jun 10 126 Apr 24 16¾ Jun 10 36 Sep 21 42% Dec 22 24% Dec 22 25 Sep 15 75 Sep 10 101 Sep 10 6¾ Dec 31

	, X	46.731	1.11	The Comn	nercial and Fi	nancial Chron	icle : Mond	lay, May :
		NEW YORK ST	OCK REC	ORD G	ontinued—Page	12		
Lowest  13 % Mar 17  7% Feb 24  36 ½ Jan 4  59 % Feb 3  24 Jan 11  70 ½ Jan 13  29 ½ Jan 13  29 ½ Jan 13  39 Jan 11  143 Jan 6  54 ¾ Jan 13  39 Jan 11  143 Jan 6  7 Jan 26  7 Jan 26  7 Jan 4  6% Jan 20  11½ May 12  1½ Jan 20  1½ Jan 3  1½ Jan 4  27 May 24  22 ½ Jan 13  18½ Jan 18  18½ Jan 18  18½ Jan 18	8½ May 25 49½ May 19 64¾ May 19 64¾ May 19 64¾ May 19 82¾ May 7 89¾ Apr 12 34¾ Apr 8 51½ May 28 60 Feb 1 49½ May 21 155½ Apr 28 18¼ Feb 11 38½ Mar 16 9 Apr 30 8½ May 7 87½ Mar 31 1½ Jan 7 11½ Jan 7 2¼ Feb 3 30¾ Mar 11 27¼ May 24 165 Jan 7 23¼ May 24 165 Jan 7 23¼ May 24 170¾ May 24	NEW YORK STOOM  EXCHANGE  U S Lines Co common  4½% preferred  U S Pipe & Poundry Co.  U S Playwood Corp common  3¾% preferred series A. 10  3¾% preferred series B. 10  U S Rubber Co common  8½ noncum 1st preferred.  U S Steel Corp common  No pa  7½ preferred  U S Steel Corp common  No pa  7½ preferred  U S Steel Corp common  No pa  7½ preferred  U S Tobacco Co common  No pa  7½ noncumulative preferred.  United Stockyards Corp.  United Stores \$4.20 noncu 2d pfd.  \$6 convertible preferred.  Universal American Corp.  Universal American Corp.  Universal Leaf Tobacco com. No pa  8½ preferred  10  Universal Leaf Tobacco com. No pa  8½ preferred  10  Universal Leaf Tobacco com. No pa  8½ preferred  10  Universal Leaf Tobacco com. No pa  8½ preferred  10  Universal Pictures Co Inc com.  10  14¼½ preferred  10	1 16% 16% 3 44 48% 48% 48% 48% 48% 48% 48% 48% 48%	Tuesday May 25 16% 17% 8½ 8½ 847% 48½ 63 63 ¼ 26% 27 78½ 80½ 86 87 33½ 34½ 145½ 146 46 46% 58½ 58% 47¼ 48¼ 151½ 152 17% 17% °36% 37 8% 8% 86 87½ 1½ 1½ °13% 14¼ 2 2 °26½ 27½ 26% 16½ 166 22½ 23¼ 69 70	## Wednesday   Wed	Thursday May 27  16% 16½ 8 8 48 48 48% 63 63¼ 27% 28½ 67 80½ 87 80½ 87 33½ 33% 145½ 146 48½ 50 58% 59¼ 48% 49% 153 153¼ 17¼ 17% 636¼ 37 8% 8% 8% 8% 8% 8% 8% 8% 8% 86½ 87½ 1½ 1½ 27¼ 27¼ 26½ 26% 466% 669 69¾	Friday May 28 15% 16 *8 8½ 48% 48% *63 63% 79 79 87½ 88 33% 33% 146% 146% 49 51% 59½ 59% 48% 49% 153% 153% 166% 86% 8% 8% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	Bales fee the Week Shares 28,000 800 5,800 14,100 270 23,000 450 1,100 139,300 2,600 2,500 20 3,600 2,500 4,300 4,300 2,000 4,300 2,000 2,000 4,300 2,000 2,000 4,300 2,000 4,300 2,000 2,000 2,000 4,300 2,000 4,300 2,000 2,000 2,000 4,300 2,000 2,000 2,000 4,300 2,000 2,000 2,000 2,000 4,300 2,000 2,000 2,000 2,000 4,300 2,000 2,
36 ¼ Jan 21  36 ¼ Jan 13  11 ½ Jan 4  28 ¼ Jan 3  30 ½ Jan 8  126 Mar 26  124 ½ Mar 26  124 ½ Mar 26  123 Jan 4  27 Jan 11  113 May 28  100 Jan 5  101 ¼ Jan 19  25 ¼ Jan 4  57 Mar 25  13 May 17  26 ½ Apr 6	61% May 18 13½ Jan 29 30% Feb 10 7% May 19 38 May 5 128½ May 5 128½ May 26 27% Apr 9 32 May 24 26 Feb 18 102½ Apr 8 105½ Apr 8	Vanadium Corp of America No pa Van Norman Co 2.5. Van Raalte Co Inc 11 Vertientes-Camaguey Sugar Co 6½ Vicks Shreve & Pacific Ry com 10 5% noncumulative preferred 10 Victor Chemical Works common 3½% preferred 10 Va-Carolina Chemical com No pa 6% div partic preferred 10 Virginia Elec & Power Co com 11 55 preferred 10 \$4.04 dividend preferred 10 \$4.04 dividend preferred 10 Virginia Ry Co common 22 6% preferred 20 Virginia Ry Co common 22 Visking Corp (The) 11 7% preferred 26	r 59½ 60¾ 0 11½ 12½ 0 29¼ 29¼ ½ 7 7½ 0 37½ 38 0 128½ 128½ 0 *128½ 130 5 33¾ 33¾ 6 95% 96 r 24 24¼ 0 130 130 130 0 1114¼ 114¼ 0 *101 102 0 *104 105 5 28¼ 28½ 26½ 5 26% 26¾ 5 71 71 0 13¾ 13¾	59 59½ 12½ 12½ 28½ 29½ 7 7 37 37 *128½ — *128½ 130 33¼ 33¼ *955¾ 96 23½ 24 128 128 x31½ 31¾ *113 *114 *98¾ 101 x104 104 28½ 28½ 26 ½ 26½ 70¼ 70½ 13¾ 13¾ *28½ 29¾	36% 36%  59% 60% 12% 12½ 29 29¼ 71¼ 36% 36% *128½ 70 33% 33% 94½ 95% 23% 24¼ 129 130 31% 31¼ 113% 199 101 *28½ 28¼ *28½ 130 *28½ 29%	58% 60% 12% 12% 29% 7 7% 36% 36% 128% 2 128% 130 33% 93 33% 93 51% 130 130 31% 131% 114 999 101 102% 104 28 28% 26% 27 70 70 13% 14 28% 29%	58½ 59½ 12½ 12½ 29 29 6% 7 37½ 128½ 120 128½ 120 33% 33% 93 95½ 23% 24% 130 130 31% 31¾ 113 113 999 101 28 28 26% 27 *70½ 71½ 13% 13% 13% 28½ 29% 28½ 29%	9,500 3,600 1,200 4,500 2,200 60 12,100 8,900 8,900 1,300 2,500 2,500 2,300
60 Mar 26 11% Apr 30 24% Jan 1 51 Jan 1 19% May 100% Jan 1 13% Jan 1 19% May Jan 5 10% Jan 3 10% Jan 4 10% Jan 3 17% Peb 16 14% May Jan 3 17% Peb 16 14% May Jan 3 17% Peb 16 14% May Jan 4 106% Jan 2 24% Jan 3 17% Peb 16 14% May 12 25% Jan 1 104% Jan 4 105% Jan 2 21% Jan 2 21% Jan 2 22% Jan 1 35% May 2 22% Jan 1 35% May 2 24% Jan 2 25% May 1 21% May 1 22%	13 Mar 3 26% May 14 61½ May 18 84 Mar 30 24% May 20 3 10½ May 20 3 16½ May 21 21½ May 24 34 Feb 15 37½ May 24 34 Feb 16 37½ May 25 21¼ Mar 11 13¾ May 24 12½ Mar 12 13¾ Mar 25 29¼ Apr 30 86 May 7 20¾ Mar 18 17¾ Jan 25 29¼ Apr 30 86 May 7 20¼ Mar 18 17¾ Jan 25 40¼ Mar 8 11½ Apr 5 10¼½ Mar 18 10½ Mar 31 10½ Mar 32 10½ Ma	Wabash RR 4½% preferred 100 Waldorf System No pa Walseren Co 125 Ward Baking Co common 25½% preferred 100 Warder (Hram) G & W No pa Walworth Co 2.5 Ward Baking Co common 25½% preferred 100 Warderl Corp Warner Bros Pictures Inc Warner Bros Pictures Inc Warner Bros Pictures Inc Warner Foundry & Pipe No pa Warren Petroleum Corp Washington Gas Light Co No pa Washesh Motor Co Wayne Knitting Mills Wayne Knitting Mills Wayne Pump Co 100 Wesson Oil & Showdrift com 2.5 \$4 convertible preferred No pa West Indies Sugar Corp West Kentucky Coal Co West Rentucky Coal Co West Penn Plectric Co No pa West Va Pulp & Paper com 4½% preferred 100 4.20% preferred series B 100 4.10% preferred series C 100 Western Air Lines Inc. Western Harling Ry common 100 4% noncum 2nd preferred 100 Western Pacific RR com No pa Preferred series A 100 Western Union Telegraph 11 Westinghouse Air Brake 11 Westinghouse Electric com 12½ 3.80% preferred series B 100 Westen Blec Inst Corp 12.5 Wheeling Stel Corp com No pa \$5 conv prior preference No pa White Dental Mig (The S \$) 20 White Motor Co common 5½% preferred 100 Wilson & Co Inc common No pa \$4.25 preferred 100 Wilson & Co Inc common No pa Prior preferred 200 Wilson Bloc Power Co com 11 6% preferred 100 Wilsonsin Public Service Copp 11 Woodward Iron Co 11 Worthington Corp common No pa Prior preferred 200 Prior preferred 100 Wynandotte Worsted Co 100 Wyandotte Worsted Co 100 Wyandotte Worsted Co 100 Wyandotte Worsted Co 100	r 11 1 12 12 12 12 13 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	*60½ 61¼ 12 12 24% 24% 60½ 60½ 6¾ 6¾ 60½ 60½ 6¾ 6¾ 100 102½ 1022 102½ 102 21½ 27½ 27¾ 10 15% 16 27½ 27¾ 27½ 27¾ 11% 11% 12¾ 12¾ 12¾ 11% 11% 12¾ 12¾ 12¾ 11% 11% 28½ 28% 81½ 81½ 10 10 10 10 10 10 10 10 10 10 10 10 10 1		61	*60 \( 61 \) 11 \( \) 12 \\ 24 \( \) 60 \( \) 61 \\ 63 \( \) 63 \\ 60 \( \) 61 \\ 63 \( \) 63 \\ 60 \( \) 61 \\ 60 \( \) 61 \\ 63 \( \) 63 \\ 60 \( \) 61 \\ 60 \( \) 61 \\ 60 \( \) 61 \\ 60 \( \) 61 \\ 60 \( \) 62 \\ 60 \( \) 62 \\ 90 \( \) 102 \\ 22 \( \) 22 \\ 32 \( \) 33 \\ 23 \( \) 23 \\ 33 \( \) 29 \\ 14 \( \) 14 \\ 28 \( \) 29 \\ 12 \( \) 12 \\ 11 \( \) 11 \\ 28 \( \) 28 \\ 4 \\ 11 \( \) 11 \\ 28 \( \) 28 \\ 4 \\ 11 \( \) 11 \\ 28 \( \) 28 \\ 4 \\ 11 \\ \) 11 \\ 28 \( \) 28 \\ 4 \\ 11 \\ \) 11 \\ 28 \( \) 28 \\ 4 \\ 10 \\ 22 \\ 4 \\ 4 \\ 4 \\ 4 \\ 4 \\ 4 \\	1,000 1,700 1,000
37 Jan 4 21% Jan 4 52½ Feb 2 20 May 3 38 Jan 4	60½ Apr 13 24½ Jan 21 45 May 27	Yale & Towne Mfg Co2 York Corp common 4½% convertible preferred5 Young (I. A) Spring & Wire. No pa Youngstown Sheet & Tube No pa Youngstown Steel DoorNo pa	1 25¼ 26 0 57 57 r 22% 22% r 43½ 43¾	4634 47¼ 25½ 25½ 56¾ 56¾ 56¾ 22¼ 22¾ 42% 43% 13¼ 13¾	46 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 26 *57 58 x22 22 <sup>1</sup> / <sub>4</sub> 42 <sup>7</sup> / <sub>8</sub> 44 <sup>3</sup> / <sub>4</sub> *13 13 <sup>1</sup> / <sub>4</sub>	46¾ 46¾ 25 25¾ 56 57 22¼ 22¼ 44½ 45 12¾ 13	46¼ 46% 24% 25% *55 56 21% 22¼ 44% 45 12% 12%	1,500 20,700 400 1,300 28,500 1,800

84 Jan 6 51/4 Apr 13 62% Dec 29 3% Oct 28 Zenith Radio Corp \_\_\_\_ Zonite Products Corp\_\_ 671/4 671/2 67/8 71/8 671/4 671/2 7 71/8 \*Bid and asked prices; no sale on this day. ‡ In receivership, or petition has been filed for the company's reorganization, a Deferred delivery, r Cash sales, wd When distributed. x Exenum enamed from Nash-Kelvinator Corp. f Name changed from Willys-Overland Motors Inc. g Name changed from Pennsylvania Coal & Coke Corp.

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate
Figures after decimal point represent one

	r Previous r 1953	Range since Jan	GOVERNMENT BONDS NEW YORK STOCK	Monday	Tuesday	AND HIGH SALE Wednesday	PRICES Thursday	F-13	
Lowest	Highest	Lowest Hi	thest EXCHANGE	May 24	May 25	May 26	May 27	Friday	Bales for
99.24 May 12	104.16 Dec 4		m Districted in the second	Low High	Low High	Low High	Low High	May 28	the Week
		102.4 Feb 16 102.4	Feb 16 Treasury 2%s1955-1960		*109.2 109.8	*108.28 109 4	*108.24 106.30	Low High	Bonds (\$)
			Treasury 2%s1956-1959	*101.27 101.30	*101.27 101.30	*101.27 101.30	*101.27 101.30	*108.24 108.30	
			Tressiry 23/.g		*104.4 104.12	*103.30 104.6	*103.30 104.6	*101.26 101.29	
			Treasury 2¾s1961	*103.8 103.12	*103.4 103.10	*102.30 103.6	*103 103.6	*103.30 104.6	
		108 Feb 19 108	Feb 19 Treasury 23/451950-1965	*106.12 106.20	*106.12 106.20	*106.8 106.16	*106.8 106.16	*103.2 103.8	
				*108.8 108.16	*108.8 108.16	*108 108.8	*108 108.8	*106.8 106.16	
			Treasury 2½s	*102.7 102.11	*102.7 102.11	*102.6 102.10	*102.7 102.11	*108.4 108.12	
714 - LOS (11)			Treasury 2½s1961	*103 103.4	*102.28 103.2	*102.20 102.28	*102.24 102.28	*102.6 102.10	
	_		Treasury 2½s1962-1967	*101.16 101.20	*101.10 101.16	*101.2 101.10	*101.2 101.8	*102.22 102.26 *101.6 101.12	
			Treasury 2½s1962-1967	*100.22 100.28	*100.18 100.24	*100.8 100.16	*100.8 100.14		
			Treasury 2½sJune 1964-1969	*99.24 99.30	*99.24 99.30	*99.16 99.24	*99.16 99.24		
94.8 Mar 25	94.8 Mar 25		Treasury 21/25 Dec 1964-1969	*99.14 99.20	*99.14 99.20	*99.4 99.12	*99.6 99.12		
		98.29 Feb 15 98.29	Feb 15 Treasury 2½s	*99.14 99.20	*99.12 99.18	*99.4 99.12	*99.4 99.10		
95.20 Oct 23	95.20 Oct 23		Treasury 2½s1966-1971	*99.14 99.20	*99.12 99.18	*99.2 99.10	*99.2 99.10	*99.8 99.14 *99.4 99.10	
			Treasury 2½sJune 1967 1972	*99.14 99.20	*99.12 99.18	*99.2 99.10	*99.2 99.10	*99.4 99.10	
			Treasury 2½sSept 1967-1972	*99.12 99.18	*99.10 99.16	*99 99.8	*99 99.6	*99 99.6	
			Treasury 2½sDec 1967-1972	*99.12 99.18	*99.10 99.16	*99 99.8	*99 99.6	*99 99.6	
			Treasury 2%s1957-1959	*99.12 99.18	*99.10 99.16	*99 99.8	*99 99.6	*99 99.6	
			Treasury 23/85June 15 1958	*102 102.4	*101.28 102.2	*101.22 101.28	*101.23 101.27	*101.22 101.26	
			Treasury 2 1/4s1954-1955	*102.4 102.8	*102 102.6	*101.26 102	*102.2 102.6	*102 102.4	
			Treasury 21/4s1954-1956	*100	*100	*100	*100	#100	
99.14 Oct 23	99.14 Oct 23		Treasury 2 1/4s1956-1959	*100	*100	*100	*100	*100	
		99.20 Feb 15 99.20	Feb 15 Treasury 2 1/4sJune 1959-1962	*101.14 101.18	*101.14 101.18	*101.10 101.16	*101.13 101.17	*101.12 101.16	
			Treasury 2 1/4sDec 1959-1962	*100.6 100.10	*100.2 100.8	*99.26 100.2	*100 100.6	*100.2 100.8	
			Treasury 2sJune 1954	*100.6 100.10	*100.2 100.8	*99.26 100.2	*100 100.6	*100.2 100.8	
			Treasury 2s Dec 1954	*100	*100	*100	*100	*100	
			Treasury 2s Dec 1954-1955	*100.23 100.25	*100.24 100.26	*100.24 100.26	*100.24 100.26	*100.24 100.26	and and add
			International Bank for	*100.21 100.25	*100.21 100.25	*100.22 100.26	*100.23 100.26	*100.23 100.26	
			Reconstruction & Development			And There's the Name of the		100.20 100.20	
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7 99.28	Mar 22 25-year 3s July 15 1972	***					
91.25 Apr 16	94 July 20		Mai 14 23-year 38 May 1 107c	*99 99.16	*99 99.16	*99 99.16	*99 99.12	*99 99.12	1
2 Jun 15	96 Nov 4		API 10 30-Vegr 31/48 Oct 1 1001	*99 99.16	*99 99.16	*99 99.16	*98.24 99.8	*98.24 99.8	
5 July 2	98 Dec 1		23-year 3%s May 15 1075	*101 101.16 *102 102.16	*101 101.16	*101 101.16	*100.16 101	*100.16 101	7.7
7.16 May 12	101 Oct 26		Mar 10 19-year 31/28 Oct 15 1071		*102 102.16	*101.24 102.8	*101.16 102	*101.16 102	
0.16 Nov 30	100.24 Nov 4		red 24 3-year 3s Oct 1 105c	*102.24 103.8	*102.24 103.8	*102.28 103.8	*102.20 103	*102.20 103	
		101.20 Feb 1 103.20	apr 6 15-year 3½s Jan 1 1969	*102.12 102.24	*102.12 102.24	*102.12 102.24	*102.8 102.20	*102.8 102.20	140 <del>277</del> 3
			Serial bonds of 1950	*102.24 103.8	*102.24 103.8	*102.28 103.8	*102.20 103	*102.20 103	
			due Feb 15 1955	*00 10 100 10	*****				
			due Feb 15 1956	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	Tatu <u>2-20</u>
			28due Feb 15 1957	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	
			2sdue Feb 15 1958	*98.16 100	*98.16 100	*98.16 100	*98.16 100	*98.16 100	
			due Feb 15 1958	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	
			28due Feb 15 1960	*97 99	*97 99	*97 99	*97 99	*97 99	
		R	due Feb 15 1960	*96 98 *95 97	*96 98	*96 98	*96 99	*96 98	. 15II
			due Feb 15 1962		*95 97	*95 97	*95 97	*95 97	
			th issues being called for redemption on June	*94 96	*94 96	*94 96	*94 96	*94 96	

\*Bid

BONDS New York Stock Exchange	Interest Period	Last		Bonds Sold	Range Sinc
New York City Transit Unification Issue—			Low High	Na	Low High
3% Corporate Stock 1980	June-D	c 104	103¾ 104	69	98% 1041

# Foreign Securities

# WERTHEIM & Co.

Telephone REctor 2-2300

embers New York Stock Exchange 120 Broadway, New York

NY 1-1693

Foreign Government and Municipal	17	54 11 1	7.	Water .	184	W.
Agricultural Mortgage Bank (Columbia) -						
§ A Guaranteed sinking fund 6s 1947 Feb-Aug						
\$ Guaranteed sinking fund 6s 1948 April-Oct	1-14					
Akershus (Kingdom of Norway) 4s 1968 Mar-Sep		*993/4			003/	100%
§△Antioquia (Dept) collateral 7s A 1945_Jan-July	7 7	*82			00 /4	100%
\$\( \text{External sinking fund 7s ser B 1945_Jan-July}\)					75	05
§ External sinking fund 7s ser C 1946 Jan-July	V	*82				85
		*82			71	85
§∆External sinking fund 7s ser D 1945_Jan-July		*82			71	85
ΔExternal sinking fund 7s 1st ser 1957_April-Oct		*82			74 1/2	817
ΔExternal sec sink fd 7s 2nd ser 1957_April-Qct		*82		-	75	801/
△External sec sink fd 7s 3rd ser 1957_April-Oct		*82			75	85
20-year 3s s f \$ bonds 1978Jan-July	53 %	53 %	54	18	433/4	571/4
Antwerp (City) external 5s 1958June-Dec	102 1/2	1021/2	103	18	102	1061/4
Australia (Commonwealth) 5s 1955Jan-July	A. 17	1011/2	1013/4	38	101	102
Called bonds	plat.		100 1/a	2		100 1/8
10-year 31/4s 1956Feb-Aug	114 _ + 1		1011/4	22		101%
10-year 31/4s 1957June-Dec	1.4 E		1011/4			
20-year 3 1/2s 1967June-Dec	16cII	1001/4		5	100	1011/2
20-year 3½s 1966June-Dec		1001/2		27	97	1003/
15-year 3%s 1962 Feb-Aug				16	97	10034
\( \Delta Bavaria \) (Free State) 6\( \frac{1}{2} \s \) 1945Feb-Aug	90 72	981/2		69	97	941/4
Belgium (Kingdom of) extl 7s 1955June-Dec	£2	106 1/4		2	1061/4	125
		1081/4		3	1071/2	1091/4
Berlin (City of) 6s 1958June-Dec		66	66	5	643/4	80
			74		73	90
△Brazil (U S of) external 8s 1941June-Dec		*100	-		951/2	98
Stamped pursuant to Plan A (interest						00
reduced to 3.5%) 1978June-Dec		66	67	6	59%	681/2
ΔExternal s f 61/2s of 1926 due 1957April-Oct	10 22 EV	*100			92	96
Stamped pursuant to Plan A (interest			77.	1000	94	90
reduced to 3.375%) 1979April-Oct	64 1/4	64 1/4	65 1/4	24	591/2	65 1/2
ΔExternal s f 61/2s of 1927 due 1957April-Oct	Sec. 34. 10.	*95		2.1		
Stamped pursuant to Plan A (interest					92	. 99
reduced to 3.375%) 1979April-Oct	65	641/2	CE			
§△7s (Central Ry) 1952June-Dec	00			15	60 1/8	66
Stamped pursuant to Plan A (interest		103	103	1	94%	103
reduced to 3.5%) 1978June-Dec		00				
5% funding bonds of 1931 due 1951	66	66	66	. 2	61	68 1/2
Stamped pursuant to Plan A (interest		2.2		40		
reduced to 3.375%) 1979April-Oct	65	65	65	2	59 1/8	65
External dollar bonds of 1944 (Plan B)—		wheel tax #				
33/4s series No. 1June-Dec		*82	83		78%	821/8
3¾s series No. 2June-Dec		*811/2	83		7738	82
33/4s series No. 3June-Dec		821/8	821/4	7	765/8	821/4
334s series No. 4June-Dec 334s series No. 5June-Dec	813/4	8134	8134	24	775/8	82
33/4s series No. 5June-Dec	83	811/2	83	40	771/8	83
33/4s series No. 7June-Dec		901/2	901/2	1	89	901/2
33/4s series No. 8June-Dec		81 1/2	81 1/2	1	78	
33/4s series No. 9June-Dec		*871/4	92			81 1/2
334s series No. 10June-Dec		*95			871/4	871/4
3%s series No. 11June-Dec	*-				91	93
334s series No. 12 June-Dec		*83			811/2	84
		<b>*83</b>			80	82
33/4s series No. 13June-Dec		*89			88	90
33/4s series No. 14June-Dec		*81	82		76	82
33/4s series No. 15June-Dec		*81	83	-	781/2	. 73
3 %s series No. 16June-Dec	- t	681	83		781/2	82
33/4s series No. 17June-Dec		*801/2	88		77	82
33/4s series No. 18June-Dec		*81	82		79	82
		-			1.0	04

		Friday	Week's Range		
BONDS	Interest	Last	or Friday s	Bonds	Range Sinc
New York Stock Exchange	Period	Sale Price	Bid & Asked	Sold	Jan. 1
Brazil (continued) —			ow High	No.	Low Hig
3 %s series No. 19	June-Dec	the state of	*81 85		781/2 81
3 4s series No. 20	June-Dec	Anna Tierra	*81		79 82
3 4s series No. 21	June-Dec	St. 1000 100	*93		921/2 96
3 %s series No. 22	June-Dec	No. of the same of	*861/8 991/2	F-1	84 89
3 % Series No. 23	Tuno Do	and the same of th	81 1/2 82	6	771/4 82
3 % s series No. 24	June-De		*83		81 81
3 % Series No. 25	June-Dec		*801/2	7.7	82 83
3%s series No. 26	Tuno-Do		*81		80 5/8 83
33/4s series No. 27	June-De		88 90		81 1/8 90
33/4s series No. 28	June-De		*82 88	6	
33/4s series No. 29	June-De		600		
33/4s series No. 30	June Do	7-	*82 85		801/2 82
Brisbane (City) sinking fund 5s 1957	Mar-Son			and the second	79 83
Sinking fund gold 5s 1958	E-b Aug	103	1023/4 103	3	102 1/8 104
Caldas (Dept of) 30-yr 3s s f \$ bonds 1	OZO Jon July	F05/	1031/2 1031/2	1	1023/4 104
Canada (Dominion of) 31/4s 1961	910_Jan-July	53 %	53 % 54	. 8	44% 56
25-year 23/4s 1974	Jan-July	==	102 % 103	34	1021/2 103
25-year 23/e 1075	Mar-Sept		981/4 99	85	9434 991
25-year 23/4s 1975	Mar-Sept	981/4	981/4 99	20	9434 993
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1	78_Jan-July		54 54	4	44 563
\$△Chile (Republic) external s f 7s 1942	May-Nov		*661/4		631/2 64
§△7s assented 1942	May-Nov		*39		40% 40
ΔExternal sinking fund 6s 1960	April-Oct	-	*66 1/4		62% 661
△6s assented 1960			*39		381/2 407
ΔExternal sinking fund 6s Feb 1961	Feb-Aug		*661/4		62% 645
△6s assented Feb 1961	Feb-Aug		*39		38 5/8 403
△Ry external sinking fund 6s Jan 196	1_Jan-July	-	*66 1/4		64% 661
△6s assented Jan 1961	Jan-July		*39		38 1/2 41
△External sinking fund 6s Sept 1961	Mar-Sent		*661/4		6334 66
△6s assented Sept 1961	Mar-Sept		*39		391/4 403
ΔExternal sinking fund 6s 1962	April-Oct		*661/4		633/4 661/
△ 6s assented 1962	April-Oct	-	*39		39 1/8 40 1
ΔExternal sinking fund 6s 1963	Man-Nov		*661/4	17	631/2 661/
△6s assented 1963	May-Nov		*39		385/8 41
Extl sink fund \$ bonds 3s 1993	Tuno-Doc	39	381/2 397/8	111	3634 401
△Chile Mortgage Bank 6½s 1957	Tune Dec			111	66 66 4
△6½s assented 1957	June-Dec		*39		381/2 405/
△634s assented 1961	June-Dec				30 72 40 7
AGuaranteed sinking fund on 1001	June-Dec		*39 403/8		6334 661/
AGuaranteed sinking fund 6s 1961	April-Oct		*661/4	Since 1	
As assented 1961	April-Oct		*39	/	381/2 381/
△Guaranteed sinking fund 6s 1962	May-Nov		*661/4		64 1/4 66 1/8
△6s assented 1962	May-Nov		*39	1 4 <u>2 2</u> 1 1 1	38 1/2 40 3/8
△Chilean Consol Municipal 7s 1960	Mar-Sept		*661/4		643/8 643/4
△7s assented 1960	Mar-Sept		*39		38 1/2 40 1/4
AChinese (Hukuang Ry) 5s 1951	June-Dec		*9 133/4		61/2 201/2
\$△Cologne (City of) 6½s 1950	Mar-Sept		*102		109 123
△Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct		*108		105 106
△6s of 1927 Jan 1961	Jan-July		°108		105 106
3s ext sinking fund dollar bonds 1970_	April-Oct		63 1/2 64	22	531/2 67
△Colombia Mortgage Bank 61/28 1947	April-Oct				4 / 4 /
\$\Delta Sinking fund 7s of 1926 due 1946	May-Nov	22		- EE	75 75
§△ Sinking fund 7s of 1927 due 1947_	Feb-Aug			B- 25	741/2 741/
ACopenhagen (City) 5s 1952	_June-Dec	10134	10134 102	11	100 % 102 %
25-year gold 41/2s 1953	May-Nov	100 1/2	1001/2 101	8	991/4 102
△Costa Rica (Republic of) 7s 1951	May-Non	100 /2	5134 5178	15	441/2 52
2s ref \$ bonds 1953 due 1972	Apr-Oct	451/8	44 1/8 45 1/2	. 19	41 % 45 1/2
Cuba (Republic of) 4½s external 1977	Inna-Dog		108 108 1/2	63	107 114 1/8
( ( CAUCIDAL 1977	June-Dec	1081/2	100 100 72	03	101 11478

For Financial Institutions

# FOREIGN SECURITIES

FIRM TRADING MARKETS

# CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

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Teletype NY 1-971

For footnotes see page 33.

# NEW YORK BOND RECORD

Part																	
Second Property of the Prope	7	New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked Low High	Sold	Jan. 1 Low High		New York Stock	Exchange	Period	Last	or Frida Bid & Asi	y's ked	Sold	Jan. 1	
Company of the Comp		Czechoslovakia (State) —		ere ese	54 54	4	441/2 561/	/2	Stamped pursuant	to Plan A (interest	May Non			·., /			
Second Stand   Column   Colu		6%) extended to 1960	April-Oct	101		80	39 43 100% 104%	8	Stamped pursuant	to Plan A (interes	_May-Nov				:		
Part		4s extl s f dollar bonds Jan 1 1976 3½s extl s f dollar bonds Jan 1 1976	Jan-July		687/8 70	-6			8s 1936 stamped p	ursuant to Plan A			¢ 60	)		50½ 59	<b>)</b>
Separate March 1981 (1981) 11 11 11 11 11 11 11 11 11 11 11 11 1		3s extl s f dollar bonds Jan 1 1976	Jan-July Jan-July	131/2	*59 13½ 13½	1	131/2 17	2	(interest reduced §△8s external 1950	to 2.5%) 1999	Jan-July						
Part		German (Federal Republic of)— External loan of 1924			7			,	reduced to 2.5%	) 1999	Jan-July				2		
Properties   Property   Propert		3s dollar bonds 1972	April-Oct April-Oct	71					reduced to 2.25	01 2004	Jan-Inlu	-1	67 67		3	59 73	3
The control of the		3s conv & fund issue 1953 due 1963 Prussian Conversion 1953 issue—							reduced to 2%)	to Plan A (interes				)			
Common than 1997 (Common Proposed)		International loan of 1930— 5s dollar bonds 1980————————————————————————————————————	June-Dec		641/4 687/8	175	63 80%		△8s secured externa	1962	_May-Nov _May-Nov						
Section   Company   Comp		German (extl loan 1924 Dawes loan)							Shinversh Electric Pow	er Co Ltd-			°147			143% 149	è
1   1   1   1   1   1   1   1   1   1		German Govt International (Young loan)— 5½s loan 1930 due 1965————————————————————————————————————							△4½s assented 1958	ernai 7s 1958	June-Dec		* 19 •10 11	3 <sub>4</sub> 3 <sub>8</sub>		15 19 10½ 13	9 1/a 3 1/4
Section   Column		§ △7s 1st mtge series A 1944 7s ser A 1944 extended to 1954	Feb-Aug		1001/4 1001/4	2	100 1/4 101 1/2	4.	Talwan Electric Power	Co. Ltd				.1/4			
Part		§△ 6½s 1st & gen mtge 19506½s due 1950 extended to 1960	Jan-July Jan-July		°163¼		156½ 163 98½ 100½	2	Tokyo (City of)				72 1/4 72	58	9	68 74	₹ 7/a
Property	1	△7s part paid 1964	Feb-Aug	31 1/2	31 1/2 33 1/2	36	181/4 451/2		5½s due 1961 exten	ded to 1971	April-Oct	76 1/4	76 76 *65 1/8			71 <sup>3</sup> / <sub>4</sub> 77 60 63	13/4
Section   T. H. May Free Section		Helsingfors (City) external 6½s 1960 A Italian (Republic) ext s f 3s 1977	April-Oct April-Oct Jan-July	ž	*97 98½		97 991/2		§△With March 1 1 Tokyo Electric Light C §△6s 1st mtge \$ ser	952 coupon on 6 Ltd— 1953	June-Dec			1.,	1	1.0	250
Property		30-yr gtd ext s f 3s 1977	Jan-July		551/2 5534		51 5534		Ojigawa Electric Power	Co. Ltd—			83 83	34		79 86	5
Column   C		Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977	Jan-July	55	55 561/2	36	523/8 561/2		7s due 1945 extended \$ \( \text{Uruguay} \) (Republic)	to 1955 external 8s 1946	Mar-Sept Feb-Aug		÷100			991/2 100	7/8
ache ent loon of 24 1011.		§ △Italy (Kingdom of) 7s 1951	une-Dec		100 100	2		2	△External sinking for	and 6s 1964	May-Nov May-Nov						
Section   Control Name   Part   Control	18	6½s due 1954 extended to 1964	Feb-Aug	92 1/2	92 1/8 93		87 93	3	External readjus	stment 1979	May-Nov May-Nov		91 91			89 94	1/2
Section   Sect		5½s due 1965 extended to 1975A \[ \Delta Jugoslavia (State Mtge Bank) 7s 1957A	May-Nov pril-Oct		85¾ 86 22¾ 25½		80 1/8 88 1/4 19 3/8 30		3 1/2s external readjus	tment 1984	June-Dec Jan-July		*971/8 -99	34		951/4 99	3/4
Accordance   1922   agreement   1923   agreement   1924   agreement		30-year 3s s f \$ bonds	une-Dec Jan-July					2	△Warsaw (City) extern	nal 7s 1959	Feb-Aug					121/2 15	3/4
School 1986 (1981)  School		§ △4½s assented (1922 agreement) 1943 _N § △4½s small 1943		Terrise (1)	, <del></del>				A Yokonama (City of)	6s of '26 1961 d to 1971	June-Dec June-Dec	841/4	*139½   83¾ 84			130 142	2
All part		△Small 1968	Jan-July		*10 101/2			2	Alabama Great Southe	rn 31/4s 1967	May-Nov		*1011/4				
Formula   1922 agreement   1925   1		§∆Large							1st mortgage 3½s 19 Albany & Susquehanna	984 RR 4½s 1975	Mar-Sept April-Oct		1021/2 102	1/2	2	1011/2 102	1/2
And the property of the proper		§△5s assented (1922 agreem't) 1945_Q §△Large	Quar-Jan						Allegheny & Western 1	st otd 4s 1998	April-Oct	Per 100	*72½ 104½ 104	5 <sub>8</sub>		711/2 74	Į.
and 1904 asserted to 1922 agreet   1915   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   1916   1917   19		△5s new assented (1942 agree't) 1963_ △Large	Jan-July						Allis-Chalmers Mfg 2s Aluminum Co of Ameri Aluminum Co of Cana	debentures 1956 ca 31/85 1964 da Ltd 31/85 1970	Mar-Sept Feb-Aug May-Nov		102 102	1/4	$\overline{61}$	98¼ 100 101¾ 104	1/4
As now assented 1942 agreed; 1962, Jan-Joshy 99, 99, 99, 99, 99, 99, 99, 99, 99, 99		$\triangle$ 4s of 1904 (assented to 1922 agree't)			*1534 171/4	,			American Bosch Corp	334s s f debs 1964	June-Dec May-Nov		96 96		2	93 1/4 96 100 100	6
As the second of 1992 agreed 1992 Jan-July 155 154 20 154 156 20 156		As new assented (1942 agree't) 1968	Jon-Inla	91/8	91/8 938	20	9 1/8 10		4 90c innion dehentur	1007	T T	cos.	681/2 : 69	1/2	338	621/4 69	3/4
## Agreement 1902		Δ4s new assented (1942 agree't) 1963.	Jan-July	encine more					2 <sup>3</sup> 4s debentures 197 2 <sup>5</sup> as debentures 1986	5	April-Oct Jan-July	96 92	$\begin{array}{ccc} 96 & 97 \\ 91 \frac{1}{4} & 92 \end{array}$		46	93% 98 87% 94	3/4
As are assected 1494 agreety 1903. Ann. July 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%		agreement) 1933	Jan-July		15% 15%	20	15 % 15 %	•	27/as debentures 108	7.	April-Oct	95 1/8	951/8 95	58	16	921/4 97	3/8
Minist Genes (State) - 94		△Small	Jan-July	173ã		5		i	3%s debentures 1973 2%s debentures 1973 3%s conv debentures	1963	June-Dec _Feb-Aug Mar-Sept	981/4	105 1/8 105 1 98 98	1/2	32 17	104 1/8 105 95 3/8 99	1/2
Samped personant to Plan A interest Control Plan A int		Minas Geraes (State) — .  △Secured extl sinking fund 6½s 1958 — №	Aar-Sept		°94		921/4 94		3½s conv debs 1964 3¾s conv debs 1965		Jan-July June-Dec	1301/2	130 1/4 131 130 1/4 132 1	5/8 1/8	14 146	11934 132 11834 132	1/4
Stamped pursuant to Plan A (Interest Percent of 2 1257) 2006. Mar-Sept 138 335 41 Ann Arbo first gold 4s July 1995. Quar-first		reduced to 2.125%) 2008	Mar-Sent		38 38	1.	34 38	•	3s debentures 1969_ 31/4s debentures 1977	7	April-Oct Feb-Aug		100 1/4 100	1/8 5/8	15	96 1 102	1/2
Netherlands (Ringdom of) 33:s 1955   May-Nop   10**s   1009; 102   1009; 102   1009; 102   1009; 103   104   1009; 103   104   1009; 103   104   1009; 103   104   1009; 103   104   1009; 103   104   1009; 103   104		Stamped pursuant to Plan A (interest	AU-01200 SOURCE						Anheuser-Busch Inc 33 Ann Arbor first gold 4	s July 1995	April-Oct Quar-Jan		102 102 *825% 100			91 96 101 103	3/4
4s sinking fund external ion 1963. — Feb-Aug 1011, 1011, 1013, 101, 1014, 101, 1014, 101, 1014, 101, 101		Norway (Kingdom of) 4½s 1956	Mar-Sept	100%	100% 103		1003/8 103		A P W Products Co 5s Associates Investment	1966 33as debs 1962	April-Oct		68.	7/8		22	
Anticipal sant cett sink fund 5s 1970_June-Dec   1021   103   10		4s sinking fund external loan 1963	Feb-Aug		1011/4 1013/4	12	993/4 102		General 4s 1995 Stamped 4s July 1 1	995	May-Nov		119 119				3/4
63 dee 1875 extended to 1985. Mar-Sept 9138 92% 82% 20 6 77% 84% 84% 84% 84°C 1912. Starts debentures 1995. JanJuly 105 105 105 105 105 105 105 105 105 105		Oriental Development Co Ltd.	Feb-Aug	- 3	*.1021/2		1013/4 103		Atl Coast Line RR 4½ Gen mortgage 4½s-4	s A 1964 ls ser A 1980	June-Dec Mar-Sept	1081/2	108 1/2 109		23	1061/4 109	1/2
Six due 1958 extended to 1968		§∆6s extl loan (30-yr) 1953 6s due 1953 extended to 1963	Mar Sont		821/8 821/4		771/8 841/8		Atlantic Refining 25gs	debentures 1966	Jan-July Jan-July		99	7/8	***	103 1/8 105 96 100	3/4
Stamped pursuant to Plan A interest reduced to 2.1254; 2008.   Mar-Sept   37 37 8 8 36 40		Oslo (City) sinking fund 4½s 1955	May-Nov April-Oct	73	73 73 100 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub>	4 2	7034 76	2		В		. 24	101			200 /8 106	74
Ant on ext of 6 and extract 18 1999 Mar-Sept	1	Stamped pursuant to Plan A (interest			37 37				First mortgage 4s ser First mortgage 5%	ries A July 1975 series B (4% fixed						( )	
## Schools   Series   Gale   Dec   1993   June-Dec   1794   77   774   785   77   774   785   80    Advisuation to an sink fund is 1947   April-Oct   9   914   16   18   18   18   18   18   18   18		A Nat loan extl s f 66 2nd series 1960	June-Dec		*621/4		5534 6258 5558 6312	2	Refunding and general fixed and 3% con	al mortgage 5% (2% ntingent interest)—							
## April-Oct ## Ap		\$\triangle Polana (Republic of) gold 6s 1940A \$\triangle 4\frac{1}{2}s\$ assented 1958	April-Oct		*101/4 91/2		10 10 8 11 7/8		Series K due Ma Series M due Ma	arch 1 2000	Mar-Sept	7734	7634 773	3/4	32	731/4 78	3/4
88 1861 stamped pursuant to Plan A  The 1862 stamped pursuant to Plan A  The 1863 stamped pursuant to Plan A  The 1864 stamped pursuant to Plan A  The 1865 sta		\$\Delta External sinking fund gold 8s 1950 \Delta 4\lambda s assented 1963	April-Oct		8½ 9¼ *11½ 14		8 12 10% 15		fixed and 33/5 % co	ntingent interest)	June-Dec	901/2	901/2 91	3,8	28	1.4	
Section   Company   Comp		8s 1961 stamped pursuant to Plan A					81/4 12		△4½s convertible ine Pittsburgh Lake Erie	come Feb 1 2010 & West Virginia—	May		66 1/4 66	14	152	64% 71	1/2
A5s s f gold extl   '27 loan   1952		(interest reduced to 2.25%) and			-0 · 0				S'western div first r	nortgage 5% ser A conting int) 1980							
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 2002 — Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.5%) 2004 — June-Dec Stamped pursuant to Plan A (interest reduced		△5s s f gold extl ('27 loan) 1952	Mar-Sept Apr-Oct		$\begin{array}{ccc} 71 & 71 \\ 71 & 71 \end{array}$	1	675/8 791/2 68 79	2	First lien and ref Bangor & Aroostook R	M 4s series D 1985_ R 4½s conv 1976	Jan-July		501/2 92		16	90 93	
\$\[ \Lambda{\text{External secured 6 \( \frac{4\chi_8}{3} \) 1953 & Feb-Aug \\ Stamped pursuant to Plan A (interest reduced to \( 2\chi_9 \) 2012 & Feb-Aug \\ \frac{55\chi_8}{5} \) 2 51 55\chi_2 \\ \frac{56\chi_8}{56\chi_8} \\ 56		Stamped pursuant to Plan A (interest	April-Oct		*581/2		561/2 561/2		Beneficial Industrial L	oan 21/2s debs 1961	May-Nov	7	80 80		1	94½ 98 80 110	1/8
\$\[ \frac{1}{2} \] \$\[ \frac{1}{		Stamped pursuant to Plan A (interest	Feb-Aug		55 1/2 55 1/2	2	51 551/2	, 2	△6½s s f debenture Bethlehem Steel Corp—	s 1959	_Feb-Aug				1	77 110 85 113	
reduced to 2.5%   1999		\$\triangle 8s external loan of 1921 1946	April-Oct			2	31 35¾	4	Consol mortgage 234 Consol mortgage 234	s series I 1970 s series J 1976	May-Nov	10114	58 -98		3	95 % 98	1/8
reduced to 2%) 2012 — June-Dec — 40 40 2 37% 40 First mortgage 8 series RI 1955 — May-Nov — 75% 78 Stæmped pursuant to Plan A (interest reduced to 2.25%) 2004 — June-Dec — 40¼ 40¼ 4 37 40¼ Bristol-Myers Co 3s debentures 1969 — Mar-Seri 104 104 104 104 104 104 \$\$\$Acme (City of) 6\% 1952 — April-Oct 96\% 96\% 96\% 96\% 96\% 96\% 1 99\% 207\% 15t mortgage 2 \$\$\$ 1980 — Jan-July \$\$\$\$ 1970 — May-Nov 53\% 53\% 53\% 40 51\% 50 50\% 104\% \$\$\$\$\$ 100\% 100\% 100 2 99\% 200\% 100\% 100 2 90\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 2 99\% 200\% 100\% 100 100 100 2 99\% 200\% 100\% 100 100 100 2 99\% 200\% 100\% 100 100 100 2 99\% 200\% 100\% 100 100 100 100 100 100 100 100 100 10		△6s external sinking fund gold 1968	April-Oct	123	*49	- <del>-</del> 1		2	Borden (The) Co 2788 Boston & Maine RR—	debs 1981	Mar-Sept		99 93		5	97 101	
Stamped pursuant to Prin A (interest reduced to 2.25%) 2004		reduced to 2%) 2012	June-Dec		40 40		371/8 40		First mortgage 5s se First mortgage 434s	ries II 1955 series JJ 1961	May-Nov April-Oct		100 100		2	99½ 100 76¾ 78	7/8
## General mortgage 27/3s 1976		reduced to 2.25%) 2004	June-Dec	1		4			△Inc mortgage 4½s Bristol-Myers Co 3s de	series A July 1970 bentures 1968	May-Nov April-Oct	53 1/2	53 4 53 10178		40	51% 59 100 101	1/2
		Interest reduced to 9 25% \ 2004	June-Dec April-Oct	961/2		- <u>i</u>	371/8 40		Brooklyn Union Gas 4 General mortgage 2	s debentures 1969 735 1976	Mar-Sept Jan-July		104 104 97	78		102% 104	1/4
		For footnotes see time 32		,			1 1		2000								

### NEW YORK BOND RECORD

				NEW	YORK	BOND RECORD					
	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price			Range Since Jan. 1	WEEK ENDED MAY 28	Interest		Week's Range or Friday's	Bonds	Range Since
	Brown Shoe Co 3½s debs 1971Jan-Jul Buffalo N.agara Elec first mtge 2¾s 1975_May-No Buffalo Rochester & Pittsburgn Ry—	y	*100 High *100 - *96½ 9734	No.	Low High 101 101½ 94½ 99⅓	Continental Baking 3s debentures 1965	Inn Inla		Bid & Asked Low High 991/4 991/4	Sold No.	Jan. 1 Low High 99 1001/4
	Bush Terminal Bu ldings 5s pto 1960 April 1981	y	87 8778 10034 10034	41 1	85¼ 90 100 101	Continental Can 31/4s debs 1976————————————————————————————————————	Man-Nov	Ξ	*1035/8	Ξ	103 103 % 101 % 104 91 98 %
	Abs general mtge income 1982jan-Jul	90	104 18 104 78 90 90	5 5	103¼ 104% 81½ 90	Δ1st mortgage 4s (1942 series) 1970 Cuba RR— Δ1st mortgage 4s June 30 1970		- '.	35% 36	4	32½ 36
	California Electric Power first 3s 1976June-De California Oregon Power 3½s 1974May-No Canada Southern consol gtd 5s A 1962April-Oc	7	°96½ 98¾ °94½	=	93½ 96 93½ 95½	△1st lien & ref 4s ser A 1970 △1st lien & ref 4s ser B 1970 △1st lien & ref 4s ser B 1970	_June-Dec _June-Dec	Ξ	21 \( \frac{5}{8} \) 21 \( \frac{3}{4} \) \( \frac{25}{2} \) \( \frac{1}{2} \) 27 \( \frac{5}{2} \) \( \frac{1}{2} \) 28	6 	20 22% 25½ 28 25½ 27½
	Guaranteed gold 41/2s 1957		107 107 1/4 107 3/4 107 3/4	13	105½ 108½ 106¼ 108¼	Dayton Power & Lt first mtge 234s 1975_		- 14 <del></del> 1	*24 26	- 1	24 281/4
	Guaranteed gold 4%s 1955 June-De Guaranteed gold 4½s 1956 Feb-Au Canadian Pacific Ry— 4% consol debenture (perpetual) Jan-Jul		104 104 1/4 105 1/4 105 1/4	9 29	103 % 105 ¾ 104 % 106 ¼	First mortgage 3s 1978	June-Dec	Ξ	* 97%	Ξ	941/2 991/2
	Carolina Clinchfield & Ohio 4s 1965 Mar-Sep Carthage & Adjronder By 4s 1965 Mar-Sep	t	103 104½ 100¼ 100¼ 10578 10578	110 2 1	103 106 % 97 102 104 % 107	First mortgage 3¼s 1982 Dayton Union Ry 3¼s series B 1965 Deere & Co 2¾s debentures 1965 3½s debentures 1977	_April-Oct.		*100 *94 100 100	 -4	103 104% 97 101
	Celanese Corp 3s debentures 1965 — April-Oc 3½s debentures 1976 — April-Oc	t	*6538 6634 * 97½ 95 95	 - <u>-</u>	64% 69 94¾ 98⅓ 92 99¾	3½s debentures 1977 Delaware & Hudson 4s extended 1963 Delaware Lackawanna & Western RR Co- New York Lackawanna & Western Div	-	=	102 102 1027 <sub>8</sub> 103	5 14	99½ 103¼ 101½ 103¾
	Celotex Corp 31/4s debentures 1960 Feb-Au 31/4s debentures (1947 issue) 1960 Feb-Au \$\times Central Branch U P 1st gold 4s 1948 June-Dé	7	99 99 *99½	1	96 103½ 98 100¼ 98 100¼	First and refund M 5s series C 1973. △Income mortgage due 1993. Morris & Essex division	_May-Nov	711/4	95 95 71¼ 71¼	11 8	89¼ 96¼ 70 77%
l,	First mortgage 4s series A 1995Jan-Jul  \[ \Delta \text{Gen mortgage 4 \( \frac{1}{2} \text{s series A Jan 1 2020} \]  Ma	87	*102½ 87 87 *82½	5	100 100. 79% 90	Collateral trust 4-6s May 1 2042 Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985		90	89 5/8 90 84 5/8 84 5/8	30 1	89 91½ 84 85¼
	Central RR Co of N J 3 <sup>1</sup> / <sub>4</sub> s 1987 Jan 1 2020 Ma Central RR Co of N J 3 <sup>1</sup> / <sub>4</sub> s 1987 Jan-Jul Central New York Power 3s 1974	7	70 1/4 70 1/2 52 1/2 53 7/8 * 102 1/8	6 542	85 86 66½ 75½ 51¼ 55¼	lst mtge & coll tr 4½s ser B 1985 Delaware Power & Light 3s 1973 First mortgage and coll trust 3½s 1977	_May-Nov _April-Oct _June-Dec		801/4 801/4 #991/4 101	i -	79½ 82 99 102¼
	First and refund 3½s series A 1974Feb-Au First mortgage 35%s series B 1968Feb-Au	<u> </u>	°101¼ °101¾	_	98¾ 103 97 101¼	First mortgage and coll trust 2%s 1979 1st mtge & coll trust 234s 1980 Denver & Rio Grande Western RR—	Jan-July	=- ,	* 961/2	=	95 95%
	Champion Paper & Fibre deb 3s 1965 Jan-Jul Chesapeake & Ohio Ry— Mar-Sep General 4½s 1992 Mar-Sep Refund and impt M 3½s series D 1996 May-No	1 1961	*99 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 126 <sup>1</sup> / <sub>8</sub> 126 <sup>3</sup> / <sub>4</sub>	21	, 96¾ 99¾ 117½ 127	First mortgage series A (3% fixed 1% contingent interest) 1993	_Jan-July	103%	1033/8 1033/4	3	100% 103%
	Refund and impt M 3½s series E 1996 Feb-Au Refund and impt M 3½s series E 1996 Feb-Au Refund and impt M 3¾s series H 1973 June-De R & A div first consol gold 4s 1989 Jan-Jul	10034	100 <sup>3</sup> 4 101 <sup>1</sup> / <sub>4</sub> 100 <sup>3</sup> 4 101 105 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub>	32 12 2	97½ 103¼ 97% 103½ 104 106¼	contingent interest 2018 Denver & Salt Lake— Income mortgage (3% fixed			98% 98%	2	93% 99%
	Second consolidated gold 4s 1989 Jan-Jul Chicago Burlington & Quincy RR— General 4s 1958 Mar-Sep		r1101/4r1101/4 *101	1	10434 116	1% contingent interest) 1993  Detroit Edison 3s series H 1970  General and refund 2% series I 1982  Gen 8 vef mtee 2% ext. 1995	June-Dec May-Sept	951/2	*1013/4 103 1023/4 1023/4 943/8 953/2 * 963/2	5 13	99¾ 102 100½ 104% 92% 98 95 97¼
	First and refunding mortgage 3½s 1985 Feb-Au First and refunding mortgage 2½s 1970 Feb-Au Ist & ref mtge 3s 1990 Feb-Au	š	*106 106½ 97 97 *98⅙ 99		103 105% 93 101 94½ 99¼	Gen & ref mtge 24/s ser J 1985 Gen & ref 33/s ser K 1976 3s convertible debentures 1958 31/s conv debs 1969	_May-Nov _June-Dec	(	* 96½ * 105 155½ 155½ 121 122½	 1 124	104¼ 105¼ 141½ 155¼ 109¼ 122½
	△General mortgage inc conv 5s 1997Apri	843%	*94½ 83 84¾ 843	80	80½ 90½	Detroit & Mack first lien gold 4s 1995_ Second gold 4s 1995_ Detroit Terminal & Tunnel 4½s 1961	_June-Dec _June-Dec	105	*71 *69 75 1043/4 105	10	71 71 103 1051/4
	Chicago Great Western 4s ser A 1988 Jan-Jul  \( \triangle \text{General inc mtge 4\forall s} \) Jan 1 2038 Apri	911/2	84 <sup>3</sup> 4 84 <sup>3</sup> 4 *124 130 91 92	$\frac{2}{22}$	74 85½ 117⅓ 124 80 93	Detroit Tol & Ironton RR 23/4s ser B 1976 Dow Chemical 2.35s debentures 1961	Mar-Sept	00	*87½ 93 98½ 99 107% 108	38 174	83 88½ 97¼ 99% 100¾ 108
	Δ1st mortgage 4s inc series A Jan 1983 Apri	ļ, c	6758 6758 64 64	1	73¾ 80 · 63¼ 69	3s subordinate debs 1982  Duquesne Light Co 2¾s 1977  1st mortgage 2¾s 1979  1st mortgage 2¾s 1980  1st mortgage 3¼s 1982	_Feb-Aug _April-Oct _Feb-Aug		97% 97%	2 	94½ 99¼ 94 94 97½ 98½
	Chicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994	1 1013/	101 1/8 101 1/8 101 3/4 101 3/4	20	59¾ 65½ 100½ 101¾ 97⅓ 103½	1st mortgage 3%s 1983	_Mar-Sept _Mar-Sept	=	*103½	112	105½ 105½ 106 107
· L	4½s conv increased series B Jan 1 2044Apri 4½s conv increased series B Jan 1 2044Apri Chicago & North Western Rv	i	7334 7334 58 5858	6 191	65½ 75 54¼ 60¾	East Tenn Va & Georgia div first 5s 1950 Edison El Ill (N Y) first cons gold 5s 199	5 Jan-Julu	Ė	*103% 105 *140 145		103½ 104½ 140 142
	Second mortgage conv inc 4½s Jan 1 1999 Apri First mortgage 3s series B 1989 Jan-Jul Chicago Rock Island & Pacific RR—		5658 58 *77 80	536	53 % 58 ¼ 72 ½ 80 %	Elgin Joliet & Eastern Ry 31/as 1970 El Paso & Southwestern first 5s 1965 5s stamped 1965	Mar-Sept April-Oct April-Oct		*102 103½ 110 110 108¾ 108¾	$\overline{13}_{2}$	98½ 103½ 109 111 108¾ 108%
	1st mtge 2%s ser A 1980 Jan-Jul Chicago Terre Haute & Southeastern Ry— First and refunding mtge 234s-44/s 1994 Jan-Jul Lingung 234s-44/s 1994	,	963/8 963/8 703/4 703/4	4	93 98 69¼ 74	Erie Railroad Co— General Mtge inc 4½s ser A Jan 2015 First consol mortgage 3¼s series E 1966 First consol mortgage 3¼s series E 1966	-April-Oct		77 78 *95 . 99	$\frac{37}{2}$	72¼ 80 94 94
	Income 234s-444s 1994	i.	*6758 69½ 104 104	1	66¾ 71½ 100¾ 104	First consol mtge 3%s series F 1990- First consol mtge 3%s series G 2000- Ohio Division first mortgage 3%s 1971.	Jan-July		88 88 88 88 *101	2	87½ 88½ 82% 88 
	1st coll trust mtge 4%s ser A 1982May-No		100 <sup>3</sup> 4 100 <sup>3</sup> 4 *107 <sup>5</sup> 8 98 <sup>1</sup> / <sub>2</sub> 98 <sup>3</sup> / <sub>4</sub>	6	98% 101¼ 105½ 107¾	Firestone Tire & Rubber 3s debs 1961	<i>May-</i> Nov <i>Jan-</i> July		102 102½ *96	4	100¾ 102¾ 96 96⅓
	First mortgage 2%s 1978 Jan-Jul Cincinnati Union Terminal— First mortgage gtd 3%s series E 1969 Feb-Au		\$1051/8	4	95% 100 95 100 102 105¼	3¼s debentures 1977 ‡Florida East Coast first 4½s 1959 △First and refunding 5s series A 1974_	_May-Nov _June-Dec _Mar-Sept		103 ½ 103 5/8 100 ¼ 100 1/4 95 96	18 1 70	99% 104½ 100 101½ 92¼ 99
	First mortgage 2%s series G 1974 Feb-Aug C I T Financial Corp 25%s 1959 April-Oc 4s debentures 1960	991/4	99 1/4 100 100 100 105 105 1/2	24 8 50	94 100 97 34 100 58 103 34 106 14	Fort Worth & Denver Ry Co 43%s 1982	_May-Nov		*104%		103 104%
	City Ice & Fuel 2348 debentures 1966 June-De City Investing Co 4s debentures 1961 June-De	9634	9634 9738 941/8 99 1001/4	33	941/4 991/4 93 941/8 98 993/4	General Electric Co (Germany)— \$\triangle 78 debentures 1945————————————————————————————————————	_June-Dec	- 15.	*133½ 137 123% 124		132 148 119 135
	Cleveland Cincinnati Chic & St Louis Ry— Genetal gold 4s 1993———————————————————————————————————		841/4 841/4	1	81 87½ 101 101¼	\$△6s debentures 1948 General Foods Corp 3%s debs 1976 General Motors Acceptance Corp— 4s debentures 1958	_Jan-July	1161/4	116 ¼ 117 ¼ 103 ½ 104 103 ½ 104	19 19 175	116 126 103½ 105 103¼ 104¾
	Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July St Louis Division first coll trust 4s 1990 May-No: Cleveland Electric Illuminating 3s 1970 Jan-July		7834 791/2 671/2 671/2 941/2 941/2	155 3 2	70 1/8 79 1/2 62 68 1/8 91 95	3%s debentures 1961 General Motors Corp 3¼s debs 1979 General Realty & Utilities Corp—	_Mar-Sent	103	103 1/4 104 103 1/2 104 1/2	78 67	103 1/4 105 101 3/8 105 1/4
	First mortgage 3s 1982 June-Dec First mortgage 234s 1985 Mar-Sep First mortgage 336s 1986 June-Dec	101	102½ 103 101 101¼ * 98¼ * 105¼	7 2	101 104% 97 102 95 96	Good Hope Steel & Iron Works—			95 95 135 135 18	1 1	94 95 \$ 131% 146½
	Colorado Fuel & Iron Corp 434s 1961 April-Oc Colorado Fuel & Iron Corp 434s 1966 June-Dec Columbia Gas System Inc	102 991/4	*105 \\\\4\\\102\\\99 \\\4\\\99 \\\4\\\99 \\\4\\\\	 6 56	104 105 % 100 102 ½ 97 % 99 %	§△7s s f mortgage 1945_ Goodrich (B F) Co first mtge 2¾s 1965_ Great Northern Ry Co— General 5s series C 1973	_Jan-July		100% 100% 125¾ 126	5 5	98¼ 101½ 116¾ 126
	3s debentures series A 1975 June-Det 3s debentures series B 1975 Feb-Aug 3%s debentures ser C 1977 April-Oct		98½ 98½ * 98¾ *102 102½	<u>,1</u>	95 1/8 100 3/8 96 1/2 100 3/8 105 1/2	General 4½s series D 1976. General mortgage 3½s series N 1990. General mortgage 3½s series O 2000.	Jan-July	971/4	116 116 97¼ 99 *96	30	111 116½ 88 99 91 96¼
	Columbus & South Ohio Elec 3 <sup>1</sup> / <sub>4</sub> s 1970 May-Roy 1st mortgage 3 <sup>1</sup> / <sub>4</sub> s 1983	1121/4	112 112 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub>	735 5	99¾ 105¼ 109½ 112¾ 100¾ 104¾	General mortgage 23/4s series P 1982 General mortgage 23/4s series Q 2010 General mortgage 23/4s series R 1961	Jan-July		91 91 83 83 *95 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub>	10 6	85 94 73 83 94¾ 97¾
	Commonwealth Edison Co—  First mortgage 3s series 1, 1977  Feb. Aug	1007/	100% 1011/4	24	101½ 101½ 98¾ 103%	△Green Bay & West debentures ctfs A △Debenture certificates B Gulf Mobile & Ohio RR— First and refunding 4s series B 1975	Feb	=	*745/8 *181/4 191/4 *104 105	# <b>=</b> 0	70 75 15½ 22 101 105
	First mortgage 3s series N 1978		99½ 100 94 95		99¾ 102½ 94¼ 100¾ 91¾ 95	General mtge inc 5s series A July 2015  First and refunding 3%s series D 1969  General mtge inc 4s series B Jan 2044	April-Oct	102	*96 1/8 98 102 102 84 84 1/4	 8 7	89 1/8 96 1/8 100 102 1/4 75 84 1/2
	Compania Salkrera—See Anglo-Lautaro Nitrate Conn River Power 334s series A 1961——Feb-Aug		*941/4 951/2		9134 9814	Collateral trust 34s 1968 Gulf States Utilities 25s 1st mtge 1976 First mortgage 3s 1978	_Jan-July _May-Nov	Ē	* 92½	=	92 92 1/8 98 98
2 3	Consolidated Cigar Corp 334s 1965April-Oct Consolidated Edison of New York First and refund mtge 234s ser A 1982-Mar-Sept		103 103 *94 1/8 95 3/8 95 7/8	1 	102% 103½ 91% 95	3s debentures 1969 First mortgage 2 <sup>3</sup> / <sub>4</sub> s 1979 First mortgage 2 <sup>3</sup> / <sub>4</sub> s 1980	_Jan-July _June-Dec _June-Dec	-	* 101 		98% 101%
	First and refund mtge 25%s ser B 1977_April-Oct First and refund mtge 23%s ser C 1972_June-Dec First and refunding 3s series D 1972		9458 9458 9812 9812 10134 10234	22 2 1	91½ 97¼ 91¾ 96¼ 95½ 100¼	1st mortgage 3%s 1981 1st mortgage 3%s 1982 1st mortgage 3%s 1983	_May-Nov _June-Dec		* 104 1/8 **		99 100
	First and refund mtge 3s series E 1979_Jan-July First and refund mtge 3s ser F 1981Feb-Aug 1st & ref M 31/4s ser G 1981May-Nov		°10058 101 10014 10014 ° 10334	$\frac{16}{7}$	98½ 103½ 96¾ 103 96⅓ 102¾	Hackensack Water first mtge 2%s 1976	_Mar-Sept		*94		901/8 94
	1st & ref M 3%s ser H 1982 Mar-Sept 1st & ref M 3½s series I 1983 Feb-Aug 1st & ref M 3%s ser J 1984	- =	104½ 105 104¾ 104¾ * 105¾	17	100 1/4 105 3/8 103 105 3/4 104 1/2 106 1/2 104 3/4 106 1/8	#Additional Section 1999   Household Finance Corn 23/s 1999   Household Finance Corn 23/s 1970	_Jan-July	==	*115% 1187% 125½ 125½ *97¼ 98	1	123 135 ½ 114 ½ 126¾ 94¼ 98 ⅓
	Consolidated Gas El Lt & Power (Balt)  1st ref M 2%s ser T 1976	981/4	981/4 991/4	 3	104% 106% 164 176 95% 99½	3%s debentures 1958 4%s debentures 1968 Houston Lighting & Power Co 3%s 1967	_Mar-Sept _June-Dec	1871/2	103 % 103 % *107 % 186 ½ 187 ½		103½ 104½ 105% 107 151 190
	1st ref m 2 %s ser U 1981 April-Oct 1st ref mtge s f 2 %s ser X 1986 Jan-July 1st ref M 3 %s ser Y 1983 June-Dec	=	*99 997/8 *_ 98 *1061/2	=	96 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub> 106 107 <sup>3</sup> / <sub>4</sub>	<ul> <li>Hudson Coal first sink fund 5s ser A 1962</li> <li>Hudson &amp; Manhattan first 5s A 1957</li> <li>△Adjusted income 5s Feb 1957</li> </ul>	LJune-Dec	781/2	76% 78½ 52¾ 57 19½ 23	119 171 237	67 93 47 57 151/4 23
(	3½s conv debs 1967       June-Dec         Jonsolidated Natural Gas 2¾s 1968       April-Oct         3½s debentures 1976       May-Nov         3½s debentures 1978       June-Dec         June-Dec	$135$ $1\overline{04}$	135 135 1/4 *98 3/4 100 104 104	88 	11734 137 981/8 981/4 1021/4 1041/2	Illinois Bell Telephone 23/48 series A 1981 First mortgage 38 series B 1978	Jan-July		943/4 96 *921/2 1011/2	14	93½ 98 98½ 102¾
	△3s cum inc debs (stpd as to payment in U.S dollars) 2001		*105		105 107	Consol mortgage 4%s-3%s ser A 1979_ Consol mortgage 5%s-3%s series B 1976	May-Nov		*106 105½		102½ 105½ 103 105½
	1st mortgage 334s 1983Jan-July	991/4	1114 1112 9914 9958 *10514 10538	50 21	11 1434 961/8 1011/4 1051/2 107	Consol mortgage 3%s series C 1974 Consol mortgage 3%s series E 1982 Cons mtge 3%s series F 1984	May-Nov Feb-Aug	1031/2	*103½ -± 103½ 103½ *102	7	102 103¾ 101¾ 105¼ 102 102
_	For footnotes see page 43										

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 28

	RANGE FOR WEEK ENDED MAY 28  Friday Week's Range  Friday Week's Range												
BONDS New York Stock Exchange		Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds New York Stock Exchange Period Sale Price Bid & Asked Sold Low Hags No.	Range Since Jan. 1 Low High						
Illinois Central RR (Continued)— Refunding 4s 1955— Refunding 5s 1955— Illinois Terminal Ry 4s series A 1970	- May-Nor	1021/2	102½ 102% 104 104	9	102½ 103 104 105	New Jersey Junction RR gtd first 4s 1986_Feb-Aug  New Jersey Power & Light 3s 1974Mar-Sept  New Orleans Great Nor 5s A 1983lan-July *103%  New Orleans Terminal 3%s 1977May-Non	81% 85 96% 97 103% 103% 100% 100%						
§∆ Heeder Steel Corp 6s 1948 Indianapolis Union Ry Co- Befunding and imp 2½s series C Inland Steel Co 3⅓s debs 1972	1986 June Dog	123	90 90 123 123 *88½	5	89½ 94 123 135½ 92 92	New Orleans Texas & México Ry	94% 99% 94% 98 92% 98%						
1st mortgage 3.20s series I 1982. 2International Great Northern RR— 5 AFIrst 6s series A 1952. 5 Adjustment 6s series A July 196	<i>Mar-</i> Sept		112 115½ 103 103 121 121½	35 1 18	102¾ 115½ 101½ 103¼ 104% 121½	△ First 5½s series A 1954April-Oct 98 99 23 New York Central RR Co— Consolidated 4s series A 1998 Feb-Aug 69 68¼ 69% 487 Refunding & impt 4½s series A 2013April-Oct 75¼ 74% 75% 769	94% 100% 62% 68% 67% 75%						
△First gold 5s series C 1956 International Minerals & Chemical Co	Jan-July Jan-July orp—		74% 75¼ *112% *112½ 113½	209	61 81½ 97 112¾ 97½ 112	Refunding & impt 5s series C 2013April-Oct	75¼ 83¾ 74¼ 79¼ 70¾ 74						
3.65s conv subord debs 1977. Inter Rys Central America 1st 5s B Interstate Oil Pipe Line Co— 3½s s f debentures series A 1977. Interstate Power Co—	1972 <i>May-</i> Nov		106¼ 106% *78 85 *102¾ 103½	8	100 106% 70% 81	Lake Shore collateral gold 3½s 1998	58% 64 57% 62 59 64 58¼ 61%						
1st mortgage 334s 1978 1st mortgage 3s 1980	Jan-July Jan-July		* 102½ * 100	==	= =	New York Chicago & St Louis—   Refunding mortgage 3½s series E 1980_June-Dec	95 101 90¼ 96¼ 84¾ 92						
Jamestown Franklin & Clear 1st 4s 1 Jersey Central Power & Light 2%s 1	959June-Dec 976Mar-Sept	96%	96 96% 97 97	16 5	90% 96% 92% 98	N Y & Harlem gold 3½s 2000	96 98¼ 86 86 84% 90% 76% 80						
Kanawha & Mich 1st mtge 4s 1990_ Kansas City Power & Light 234s 197 1st mortgage 236s 1978	6June-Dec		*86 90 99 99 99½ 99¾	- <u>-</u> 2	84 90 94% 99%	4 ½ series B 1973	82¾ 85½ 66¼ 69½ 54% 63%						
1st mortgage 24/s 1980 Kansas City Southern Ry 4s ser A 197 1st mortgage 35/s series B 1968 Kansas City Terminal Ry 23/s 1974	5April-Oct		*97 104% 105 103% 103% 99 99	20 3 10	103 106 16 100 34 103 34 99 99 99 99	Harlem River & Port Chester—  1st mtge 4\(\frac{4}{3}\) series \(\lambda\) 1973————————————————————————————————————	99¾ 102½ 5% 6¾ 1¾ 3½						
Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1 Stamped 1961 Plain 1961	961_Jan-July Jan-July Jan-July		*107 116 56 56 *1001/8	15	51% 56 98% 100%	N Y Power & Light first mtge 24s 1975_Mar-Sept 96½ 97¼ 14 N Y & Putnam first consol gtd 4s 1993_April-Oct 66¼ 66¾ 13 N Y State Electric & Gas 24s 1977Jan-July	94% 99¼ 62 68 101% 105¼						
4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 199 Koppers Co 1st mtge 3s 1964. ‡∆Kreuger & Toll 5s certificates 1958	Jan-July		*100% 101½	==	151½ 168 99% 102¼	N Y Susquehanna & Western RR—  Term 1st mtge 4s 1994———————————————————————————————————	77½ 81 58¾ 60% 48¼ 54½						
Lakefront Dock & RR Terminal		-	21/2 21/2	4	21/4 31/8	N Y Telephone 2 <sup>3</sup> 4s series D 1982 Jan-July 96½ 97 19 Refunding mortgage 3 <sup>8</sup> 8 series E 1978 Feb-Aug 103¾ 103¾ 14 Refunding mortgage 3 series F 1981 Jan-July 100½ 100½ 4	93% 97% 103 103% 98% 102% 105% 108						
1st mtge sink fund 3% ser A 1968 Lake Shore & Mich South gold 3½s 19 3½s registered 1997 Lehigh Coal & Navigation 3½s A 197	97_June-Dec	901/2	89 90½ * 85 92 92½	5	85 90½ 82 84½ 87½ 93¾	Niagara Mohawk Power Corp— General mortgage 2 <sup>9</sup> / <sub>4</sub> s 1980	92½ 97% 94¾ 98¼ 105 106						
1st & ref 5s stamped 1964 1st & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry—	Feb-Aug		54 55 *50¾ 53¼	6	54 65 45 55	General mortgage 3½s 1983	102% 104% 116% 123 110 110						
lst mortgage 5s extended to 1984— Lehigh Valley Railway Co (N Y.)— 1st mortgage 4½s extended to 1974— Lehigh Valley RR gen consol mtge bd:	Jan-Julu		91½ 91½ 85% 86	6	86 93½ 83¾ 88	General & refunding 4½s series A 1974_Mar-Sept   "104	104% 104% 103% 105% 105% 113%						
Series A 4s fixed interest 2003_ Series B 4½s fixed interest 2003_ Series C 5s fixed interest 2003_ ASeries D 4s contingent interest	May-Nov May-Nov		66% 68½ *74% 78¼ *84 85¾	8  32	65 <sup>3</sup> / <sub>4</sub> 69 73 76 <sup>3</sup> / <sub>4</sub> 80 <sup>1</sup> / <sub>2</sub> 86	4s registered 1997Quar-Jan	102¾ 107% 71 77% 67½ 74¼ 98% 104½						
ASeries E 4½s contingent interes  ASeries F 5s contingent interest 2  Lehigh Valley Terminal By 5s avt 103	t 2003May	74	60% 61½ 69 69 74 74½ 93 93	17 4	56½ 65% 63¾ 72% 72¼ 77¼ 89½ 93	Refunding & improve 5s series C 2047Jan-July 104½ 104% 14  Refunding & improve 5s series D 2047Jan-July 104% 104½ 104% 10  Collateral trust 4½s 1975	103½ 105¾ 104¼ 105½ 103% 106%						
Lexington & Eastern Ry first 5s 1965. Little Miami general 4s series 1962\$△Lombard Electric 7s series A 1952_ Long Island Lighting Co 3%s ser D \ Lorillard (P) Co 3s debentures 1963	1976 June-Dec		117¼ 117¼ *100 103 *93½ 104 104	2  1	115 119 103 103 96 96 103¾ 104¾	(Minnesota) first mortgage 2½s 1974Feb-Aug       "92½ 98       -         First mortgage 2½s 1975	93% 98½ 93% 99½ 93 97½						
334s debentures 1976  Louisville & Nashville RR  First & refund maye 334s ser E 2003	Mar-Sept April-Oct		100 % 100 % 99 102 % 102 %	5	98 101% 96% 100 102% 105	First mortgage 3½s 1982	103¾ 104% 91 98¼ — —						
First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003 St Louis Div second gold 3s 1980 Atl Knox & Cincinnet Div 4: 1955 Atl Knox & Cincinnet Div 4: 1955	April-Oct April-Oct Mar-Sept	89 	101 101¾ 89 89 104¾ 104¾ 94 94 101%	15 5 10 1	91½ 102¼ 82½ 91½ 100 105¼ 88 94¼	Ohio Edison first mortgage 3s 1974Mar-Sept 101 3/4 102	98 102%						
Louisville Gas & Elec 1st mige 2 4s 1s 1st mige 3 4s 1982 1st mige 3 4s 1984			101 /8 97 ½ 102 103	Ξ	101½ 102 95½ 97½ 101 102 102½ 103½	First mortgage 2%s 1975.	95 99% 97 97 93% 97%						
Macy (R H) & Co 2%s debentures 197 Manati Sugar 4s sinking fund Feb 1 19 Manila RR (Southern Lines) 4s 1959	157 Man Man	=	99 99 82¾ 82¾	13	95% 100 80% 84%	First mortgage 38 1979	 101 103						
May Dept Stores 2%s debentures 197: 3½s s f debentures 1978 McKesson & Robbins 3½s debs 1973 Mad Corp first mortgage 3s 1966	2Jan-July Feb-Aug		*62 % 70 *94 *103 %	Ξ	60 60 92¾ 96¼ 101 104¾ 102% 103¾	Pacific Gas & Electric Co—							
First mortgage 2%s 1980	974May-Nov	- 15	*95 99 99 99 *103 103 34	_ <u>i</u>	94% 99%	First & refunding 3½s series I 1966June-Dec *103½ First & refunding 3s series J 1970June-Dec 101 101½ 29 First & refunding 3s series K 1971June-Dec 102 102½ 21	102 ½ 103 ½ 99 % 103 99 % 103 ½ 99 102 %						
Michi an Cons Gas first mtge 3½s 19 Fir t mortgage 2½s 1969 First mortgage 3¾s 1969	79Jan-July 069Mar-Sept Mar-Sept	= '	101¼ 105% 105% *_ 95 *100½	4	97½ 101½ 102¾ 106¾ 95 96¾	First & refunding 3s series M 1979June-Dec 100 101 18 First & refunding 3s series N 1977June-Dec 100% 5 First & refunding 294s series P 1981June-Dec 94 94 1	96% 102% 96% 102% 92% 97						
Minnesota Mining & Mig 23/4s 1967  Minn St Paul & Saulte St Marie  First mortgage 41/4s inc series A Jo	April-Oct	- I	102 1/8 102 1/8 *95 1/2 100	5	100½ 100½ 101 102¾ 98½ 100	First & refunding 2%s series Q 1980June-Dec	94% 99 98½ 103 96 101% 96½ 100½						
△General mortgage 4s inc ser A Ja M ssouri Kansas & Texas first 4s 1990 Missouri-Kansas-Texas RR— Prior lien 5s series A 1962	June-Dec	98	48% 48% 98 98	19 94 18	48¼ 56 90 99	First & refunding mtgs 3%s ser U 1985_June-Dec	102 % 106 % 105 % 108 100 % 102 % 92 % 96 %						
40-year 4s series B 1962 Prior lien 4½s series D 1978. △Cum adjustment 5s ser A Jan 196 tMissouri Pacific RR Co—	Jan-July 57April-Oct	931/2	96% 96% 93½ 94 83 83%	2 5 17	94¼ 97% 89⅓ 94 75 85¼	2%s debentures 1986     April-Oct     96     96     2       3%s debentures 1987     April-Oct     101     101     10     4       3%s debentures 1978     Mar-Sept     104¼ 104¼ 5     5       3%s debentures 1983     Mar-Sept     101¼ 101¼ 101¾ 9     9	94% 99% 98% 103% 101% 105 99% 104%						
△First and refunding 5s series A 19 △General 4s 1975 △First and refunding 5s series F 19 △First and refunding 5s series G 19	77-Mar-Sept	111 ¼ 98 ¼ 111 % 111	111 111½ 98¼ 99½ 110¾ 112¼ 111 111½	46 117 189 33	104¼ 112% 91% 104¾ 104¼ 113¼ 104¼ 113¼	3½s debentures 1981       May-Nov       106¼ 106¼       5         4s debentures 1984       Mar-Sept       *106¾       9         Pacific Western Oil 3½s debentures 1964       June-Dec       *99¾       99¾         Paducah & Illinois 1st s f gold 4½s 1955       Jan-July       *100¼	104% 106% 106 108 99 99% 100% 100%						
ΔFirst and refunding 5s series A 194 ΔFirst and refunding 5s series I 19 Mohawk & Malone first and 4s 1991	49May-Nov April-Oct 81Feb-Aug	92	90% 92% 111¼ 112 110¾ 111¾ 67 67	324 59 196 6	79% 94% 104% 113% 104% 113% 63% 67%	$\triangle$ Pennsylvania-Gentral Airlines $31$ 2s $1960$ April-Oct — 95 96 22 Pennsylvania Glass Sand $31$ 2s $1960$ — une-Dec Pennsylvania Power & Light 3s $1975$ — April-Oct 98% 98% 98% 17 Pennsylvania RR—	90 101 1/2						
Morrell (John) & Co 3s debentures 195 Morris & Essex first gtd 3½s 2000 Construction mortgage 5s series A 10	58May-Nov	61 %	*100 *99½ 61½ 61½ 1015/8 101%	 21	97 100 99 99% 60½ 63%	Consolidated sinking fund 4 ½8 1960	106¾ 109¼ 100% 105% 103 109% 91¾ 99¾						
Construction mtge 4½s series B 19: Mountain States Tel & Tel 2½s 1986 3½s debentures 1978	55May-Nov		101 101 101 100 100	2 2 7	101% 102¼ 100½ 101½ 88¾ 93% 97½ 100	General mortgage 4½s series E 1984Jan-July 91½ 92½ 28 General mortgage 3½s series F 1985Jan-July 78 78 3 Peoples Gas Light & Coke Co— First & ref mtge 3%s ser H 1981June-Dec *103½ 104½ Peoria & Eastern first 4s external 1960April-Oct 94½ 95 10	91½ 99½ 77½ 86¼ 103% 104¾						
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986——— National Dairy Products 23/s debe 19	70 Tune De-	=	*93 93¼ 100½ 100½	<u>ī</u>	87 951/4 98 1011/2	△Income 4s. April 1990. — April 59¾ 59¾ 5  Pere Marquette Ry 3⅓s series D 1980. — Mar-Sept 101 101 8  Philadelphia Baltimore & Wash RR Co—	90 95½ 53 60 95¾ 102						
31/s debentures 1970  31/s debentures 1976  Natl Distillers Products 31/s debs 1974  National Steel Corp 1st 21/s 1983	June-Dec June-Dec April-Oct	=	103½ 103½ 102⅓ 102½ 100 100 102 103¼	20 3 5	1015/8 1033/4 100 /8 104 /6 100 101 /2 100 104	General 5s series B 1974 Feb-Aug 112½ General gold 4½s series C 1977 Jan-July 101½ 101½ 3 Philadelphia Electric Co- First & refunding 2¾s 1971 June-Dec 981½ 99¾ First & refunding 2¾s 1971 June-Dec 981½ 99¾	109 112½ 101 106½ 96 100¼						
New England Tel & Tel Co— First guaranteed 4½s series B 1961 3s debentures 1982	June-Dec		°97½ 108¾ 108¾ °95¾ 100¾	1	97½ 98¾ 106 109 97½ 102	First & refunding 2%s 1967 May-Nov 99% 99½ 99¾ 33 First & refunding 2%s 1974 May-Nov 99 99 5 First & refunding 2%s 1981 June-Dec 96 97½ First & refunding 27%s 1978 Feb-Aug	98¼ 101½ 95% 99% 94 98 97¾ 100						
3s debentures 1974. New Jersey Bell Telephone 3 % 1988. For footnotes see Dage 33			* 1023/8 1031/8 1041/4		97 ½ 102 98 ½ 102 99 ¼ 104 ½	First & refunding 3/4s 1982	103½ 105 105% 108 103% 104½						
gar two	-												

### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 28

		Friday	Week's Bange			VEEK ENDED MAY 28
	BONDS Interest New York Stock Exchange Period	Last Sale Price	or Friday's Bid & Asked	Sold	Range Since Jan. 1	BONDS Friday Week's Range BONDS Interest Last or Friday's Bonds Range bines New York Steek Exchange Period Sale Price Bid & Asked Sold Jan. 1
	Phillips Petroleum 23/48 debentures 1964—Feb-Aug 3.768 conv deb 1983————————————————————————————————————	1001/2	Low High	No.	28% 102%	Stauffer Chemical 3%s debs 1973 May Sept 1984 No. Low High
×	Pittsbyh Bessemer & Lake Eric 27/s 1996 June Dec		-114¼ 115 -99¾ 101½ -96 96¾	340	107% 115	Sunray Oil Corp. 2%s debentures 1966Jan-July
	Consolidated purrenteed 4s ser C 1057 Was Nov		*96 96¾ 103 103	 1	93¼ 97	2%s debentures 1973May-Nov *100¼ 101 100% 101
	Consolidated guaranteed 4s ser H 1960 Feb-Aug	-	*102¾ 103½ *108		102¾ 102¾ 108 109	Terminal RR Assn of St Louis—
	Consolidated guaranteed 4½s ser J 1964_May-Nov Pittsburgh Cinc Chicago & St. Louis RR— General mortgage 5s series A 1970June-Dec	105	*108%		1081/4 1085/4	Refund and impt M 4s series C 2019Jan-July 119½ 119½ 1 111 119½  Refund and impt 2%s series D 1985April-Oct 98 98 98½ 18 94½ 99%  Texas Course that 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	General mortgage 5s series B 1975April-Oct		104½ 105 104½ 105 *82 86½	7	104½ 107¾ 104½ 108½ 83 88	Texas Corp 3s debentures 1965
	Pittsburgh Consolidation Coal 31/28 1964 May-Nov		9934 1014 1014	 - <u>-</u> 2	96½ 100½ 99¾ 101¼	First and retund M 3/8s series C 1990_April-Oct 100 100/8 13 92 101 Texas & Pacific first gold 5x 2000
	Pittsburgh Plate Glass 3s debs 1967April-Oct Pittsburgh Youngstown & Ashtabula Ry—		*101% 102%	-	1011/4 103	Texas Pacifica-Missouri Pacific
	First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-Dec First general 4½s series D 1977 June-Dec	=	*106½ 107	<u> </u>	106% 107	Term RR of New Orleans 3%s 1974
	Mar-Sent	==0	* 971/2	Ξ.	95 96	Tol & Ohio Cent ref and impt 3\%s 1960April-Oct 26\% 24\% 26\% 506 15\% 26\% 100 Tri-Continental Corp 2\%s debs 1961Mar-Sept 58 98 2 98 98
	Potomac Elec Power 1st mtge 31/4s 1977 Feb-Aug First mortgage 3s 1983 Jan-July First mortgage 21/6s 1984 May-Nov	===	* 104½	Ξ	98 100	
	Providence Terminal 4s 1956May-Nov Public Service Electric & Gas Co—	=	* 99½ *100½	===	99% 100%	Union Electric Co of Missouri 3%s 1971May-Nov \$105 106 103½ 107  First mortgage and coll trust 23%s 1975 4ngl. Oct 367 941/99
	3s debentures 1963May-Nov First and refunding mortgage 3½s 1968_Jan-July	101	101 101½ * 105	36	100¼ 103 103 105%	3s debentures 1968May-Nov
	First and refunding mortgage 5s 2037Jan-July First and refunding mortgage 8s 2037Jan-Dec		*135 *210 215		131 135¾ 200 215	Union Oil of California 23/4s debs 1970   May-Plea   1043/4   1043/4 105
	First and refunding mortgage 3s 1972 May-Nov First and refunding mortgage 2%s 1979 June-Dec 3%s debentures 1972 June-Dec	==	* 1013/4 * 995/8	 - <u>-</u> 5	100 102% 97 100%	3\%s conv debs (subord) 1972 May-Nov 119 118\% 122\% 299 104\% 122\% Union Pacific RR — May-Nov 119 118\% 122\% 299 104\% 122\% 295 100\%
	1st and refunding mortgage 31/4s 1983April-Oct		103¼ 103¼ * 104⅓		102¾ 105 100¾ 105¾	Union Tank Car 4/s s f debs 1973 April Oct
	Q			er sind in		
	Quaker Oats 25%s debentures 1964Jan-July		100 100	3	97½ 100½	1st mtge & coll trust 35% 1971
	P P					1st intge & coll trust 3½s 1972 Feb-Aug 104% 104% 1 103% 105½ 3%s sinking fund debentures 1973 Apr-Oct 103% 104½ 103% 105½ 4%s s f debs 1972 Aprl-Oct 104 104 104 8 105 106½
	Reading Co first & ref 3%s series D 1995_May-Nov Reynolds (R J) Tobacco 3s debs 1973April-Oct	<u></u> 0	85 85 1/4 99 3/4 99 3/4	6 10	81½ 87 97% 101%	U.S. Rubber 2%s debentures 1976 May-Nov \$\frac{1}{2}\frac{94\%}{8}\$ 90 94\% \\ \frac{94\%}{9} \\ \frac{95\%}{9}\ \text{debentures 1967} \\ \frac{1}{2}\frac{1}{2
	Rhine-Westphalia Elec Power Corp—  § \(^\Direct\) mtge 7s 1950. May-Nov  \$ \(^\Direct\) Direct mtge 6s 1952 May-Nov	132 7/8 111	132% 133¼ 111 112⅓	9 22	1231/4 1331/4 1061/8 131	Universal Pictures 3% s debentures 1959Mar-Sept 93% 59% 99% 5 97 99%
	\$△Direct mtge 7s 1950. May-Nov \$△Direct mtge 6s 1952. May-Nov \$△Consol mtge 6s 1953. Feb-Aug △Consol mtge 6s 1955. April-Oct	111 111	111 111¼ 111 112⅓	6 5	106 1/8 130 107 130	Vandaila RR consol gtd 4s series A 1955_Feb-Aug *101 102 100% 101
	General mortgage 4½s series D 1977 Mar-Sept					Consol sinking fund series B 1957May-Nov 101
	General mortgage 31/4s series J 1969Mar-Sept		*101%		98½ 102½	First and refund mtge 2¾s ser E 1975_Mar-Sept - 96¾ 96¾ 5 94 99¼ First and refund mtge 3 series F 1978_Mar-Sept - 101 - 96 101 First and refund mtge 2¾s ser G 1979_June-Dec - 97½
	Saguenay Power 3s series A 1971Mar-Sept		071/ 073/		05 007/	First and ref mtge 234s ser H 1980 Mar-Sept 971/2 1st mortgage & refund 33%s ser H 1981 June-Dec 2101 1037/4 1003/4 1053/4
	St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July	==	97½ 97¾ 76¼ 76¼ *82¾	6 2	95 9734 71 79 80 % 83	Virginia & Southwest first gtd 58 2003   Inn-July   1912   105   1013   105
	1st mortgage 4s series A 1997Jan-July	1041/4	104 1041/4	10	100% 104%	Virginian Ry 3s series B 1995
	△Second mtge inc 4½s series A Jan 2022May St Louis-Southwestern Ry— First 4s bond certificates 1989May-Nov	893/4	89¼ 90	40	86 14 94 12	First lien and ref mtge 31/4s ser C 1973_April-Oct 1021/2 1021/2 1021/2 1 1021/2 1031/4
	St Paul & Duluth first cons gold 4s 1968_June-Dec		116 116 *108½ 111 *100	11	107 118 101 <sup>3</sup> / <sub>4</sub> 109 100 100	Wabash RR Co-
	St Paul Union Depot 3%s B 1971April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov		99¼ 99¼ °119 121	2	95 1/8 99 1/4 118 118	First mortgage 31/s series B Jan 1991April = 81 81 ½ 77 ½ 82
	Scott Paper 3s conv debs 1977Mar-Sept Seaboard Air Line RR Co	160	160 1601/2	12	123 165	Walverth Co conv debentures 3 4/s 1976. May-Nov _ +66 1/4 7068 72 1/2 Warren Petroleum Corp 3 1/8 conv 1966. Mayl-Oct 112 115 175 104/1 115
	1st mtge 3s series B 1980 May-Nov 3½s s f debentures 1977 Mar-Sept Seagram (Jos E) & Sons 2½s 1966 June-Dec	: <b>=</b> =	97 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>4</sub> *100 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> *95 98 <sup>3</sup> / <sub>4</sub>	3	92½ 97½ 100 100 91% 97	Warren RR Irist fer gtd gold 3½s 2000 Feb-Aug 59 59 3 55½ 59 Washington Terminal 936 series 4 1970 Feb-Aug
	Seagram (Jos E) & Sons 2½s 1966June-Dec 3s debentures 1974June-Dec Service Pipe Line 3.20s s f debs 1982April-Oct	1031/4	*96½ 100 · 103¼ 103¼	2	1001/2 1041/4	Westchester Lighting gen mtge 3½s 1967 Jan-July 104 104¼ 3 103¾ 105¾ General mortgage 3s guaranteed 1979 May-Nov "95 West Fenn Electric 3½s 1974 May-Non "101 102½ 101½ 103
X.	Shell Union Oil 2½s debentures 1971 —— April-Oct § \(^{\sigma}\) Siemens & Halske 6½s 1951 — Mar-Sept	951/2	94 % 96	13	93 98 125 1361/8	West Penn Power 3½s series I 1966Jan-July 105½ 105½ 1 104¾ 107 West Shore first 4s guaranteed 2361Jan-July 64 63½ 64½ 29 61½ 64½
	†\$\(^2\)Sinclair Oil Corp coll trust 7s 1941_Feb-Aug Sinclair Oil Corp 3\(^4\)x conv 1983Jan-July Skelly Oil 2\(^4\)x debentures 1965Jan-July	110	56½ 56½ 108% 110¼ *100 101½	701	49% 58 96½ 110¼ 98% 101%	4s registered 2361
- 2	Socony-Vacuum Oil 2½s 1976June-Dec South & North Ala RR gtd 5s 1963April-Oct	Ξ	95¼ 95½ * 115	15	91% 96% 112 118	1st mtge 4½s series B 1976 May-Nov 105½ 106¼  Western Pacific RR Co 3½s ser A 1981 Jan-July 96½  Western Union Telegraph Co—
	Southern Bell Telephone & Telegraph Co— 3s debentures 1979————Jan-July	6/ <u>1</u> .5	1003/4 1011/4	5	97% 102%	30-year 5s 4960
	2¾s debentures 1985	- = :	95 95 1/4 99 1/4 •71 1/8 75	. 5 	92½ 97½ 98¾ 99¼	Westinghouse Electric Corp 2%s 1971Mar-Sept - 971/8 98% - 94% 98% Westphalia United Elec Power Corp
	Southern Natural Gas Co 4½s conv 1973_June-Dec Southern Pacific Co—	1133/4	1131/2 1141/8	134	70 71% 109 115%	\$\[^{\\$5\] 1st mortgage 6s ser A 1953 \qquad Jan-July \qquad \qquad 111 \qquad 111 \qquad 111 \qquad 11 \qquad 106 \qquad 123 \qquad \qquad \qquad \qqqqq \qqqqq \qqqqq \qqqqqq \qqqqqq \qqqqqq
	First 4½s (Oregon Lines) A 1977Mar-Sept Gold 4½s 1969May-Nov	1061/4 1061/2	106 106 % 106 1/4 106 1/2	79	1035/8 1065/8 103 1067/8	First mortgage 3¼s series D 1967Jan-July *101% 98½ 102 3½s debentures 1965May-Non 101 103 114 95½ 103
	San Fran Term 1st mtge 3%s ser A '75_June-Dec		105 105¼ *100	29	102½ 105% 96½ 99½	Wilson & Co first mortgage 3s 1958April-Oct
	Southern Pacific RR Co— First mortgage 2%s series E 1986Jan-July First mortgage 2%s series F 1996Jan-July	44	*91½ 97¾ *83½ 86%	-	84 1/8 93 79 1/2 88 1/4	Wisconsin Central RR Co— 1st mtge 4s series A 2004Jan-July 54 83¼ 84¼ 109 80% 84¼
	First mortgage 2 4s series G 1961Jan-July Southern Ry first consol gold 5s 1994Jan-July	43014	97 1/8 97 1/8 130 1/8 130 1/4	23	94% 97% 122 130½	Wisconsin Electric Power 2 %s 1976June-Dec *90 97 90 % 95 First mortgage 2 %s 1979Mar-Sept
	Devel and general 4s series A 1956April-Oct Devel and general 6s series A 1956April-Oct	10234	1023/4 1023/8 1063/8 1063/8	41	101% 103¼ 105¾ 106¾	Wisconsin Public Service 3 1/4 s. 1971Jan-July *102 104 1/8 100 104
	Devel and general 61/2s series A 1956April-Oct Memphis Div first gold 5s 1996Jan-July New Orleans & Northeastern RR—	10734	107¾ 107¾ 116 116	14 2	106¾ 108 111 116	Yonkers Electric Light & Power 2%s 1976_Jan-July 94½
	Joint 3%s 1977May-Nov Southwestern Bell Tel 2%s debs 1985April-Oct	90-51 50-4	*98½ 95¼ 95¼	ĩō	921/2 98	a Deferred delivery sale not included in the year's range. d Ex-interest, e Odd-lot sale not included in the year's range, n Under-the-rule sale not included in the year's range, r Cash sale
***	3 %s debentures 1983May-Nov \( \triangle Spokane Internal first gold \( 4\frac{1}{2}\sigma 2013April \)	13 L	*101 1033/4 681/2 69	8	100½ 103½ 67½ 72	not included in the year's range. y Ex-coupon.  \$Ncgotiability impaired by maturity.
	Standard Coll Products 5s conv 1967 June-Dec Standard Oll (Indiana) 3/ss conv 1982 April-Oct	11034	93% 95 110 100%	19 242	87¾ 97½ 102% 110¾	Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
	Standard Oil (N J) debentures 2%s 1971_May-Nov 2%s debentures 1974Jan-Juty	931/4	93½ 94¾ 98½ 99	18 13	91 95 % 95 1/4 100 3/4	*Friday's bid and asked prices; no sales being transacted during current week.  ΔBonds selling flat.
16.2						

# AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 24, 1954, and ending Friday, May 28, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED MAY 28

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sir	ice Jan 1	STOCKS American Stock Exchange	Friday Last Sale Pri	Range	Sales for Week Shares	Range sin	ce Jan 1
Par		Low High		Low	High	Par		Low High		Low	High
CF-Brill Motors warrants	1 13	1/8 16	1,600	1/8 May	3 Jan	Air-Way Electric Appliance3	121/4	121/8 123/8	3,700	95% Feb	121/2 Ma
cme Aluminum Alloys1	2=	378 378	300	31/4 Mar	45/8 Apr	Airfleets Inc		14 % 15 %	4,000	101/2 Jan	15% Ma
cme Wire Co common10				27 Mar	30 May	Ajax Petroleums Ltd 50e		11 3/4	3,800	{} May	₹ Jan
dams Hat Stores Inc1		278 278	100	25'a Jan	3 1/4 May	Alabama Gas Corp2		22 241/8	5,700	16% Jan	24 1/8 Ma
ero Supply Manufacturing1	334	312 334	8,100	23a Mar	334 May	Alabama Great Southern50		1121/2 1141/2	110	1071/2 Jan	115 1/4 Ap
eroquip Corporation1	558	558 534	1,900	x51/2 May	6% Mar	Alabama Power 4.20% preferred100	99	99 99	50	963/4 Jan	103 Ap
gnew Surpass Shoe Stores						Alaska Airlines Inc1	4 1/4	41/8 43/8	800	3% Jan	5 1/4 Jan
insworth Manufacturing common5		81/8 9	2.100	75% Jan	105/8 Feb	Algemene Kunstziide Unie N V	- 1				1
ir Associates Inc (N J)1	131/2	13 1334	3,900	71/2 Jan	133/4 May	Amer dep rcts Amer shares	-	2734 281/2	300	24% Feb	29 % Ma

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED MAY 28

				I	RANGE FOR WI	EEK I	ENDED MAY 28		4			
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range sin	nce Jan 1 High		STOCKS American Stock Exchange	Frida Last Sale Pri	Range ice of Prices	Sales for Week Shares	Range Sin	ce Jan, 1
All American Engineering Co	25/8 21/6 23/8 -41/4	2½ 25% 23% 2½ 2½ 23% 23% 4 4¼ 29% 29%	1,000 12,800 2,200 7,300	1% Jan 11½ Jan 2½ Mar 7½ Feb 3% May 2% Mar 27% Feb	234 Mar 276 Feb 234 Jan 776 Mar 6 Jan 234 Feb 33 Apr		Par   Capital Transit Co	1134 758 714 <b>x</b> 95½	Low High:  11½ 12½ 7½ 75½ 7½ 758 7½ 738 92 x95½ 111½ 112¾ 16 5%	7,000 900 9,100 400 70 11,100	Low  11 May 7 Jan 25% Feb 80½ Jan 110 Jan ½ Apr	High  14 Feb  75/8 Apr  73/8 May  x95 ½ May  115 Mar  11/8 Jan
Altes Brewing Co Aluminum Co of America— \$3.75 cumulative preferred Aluminum Goods Manufacturing Aluminum Industries common Ambrook Industries Inc	231/4	3¾ 3¾ 97 98 23¼ 23¼ -45% 45% 28½ 29	300 200 500 400	3 Jan 92½ Jan 22½ Mar 9½ Apr 45% Jan 23 Jan	3% May 99% Apr 23% Jan 11% Jan 5% Jan 29 May		Carreras Ltd— Asserican dep rcts B ord 2s 6d Carter (J W) Co common 1 Casco Products common 2 Castle (A M) & Co 10 Catalin Corp of America 1 Cenco Corporation 1 Central Explorers Ltd 1 Central Illinois Secur Corp 1 Conv preference \$1.50 series 1 Conv preference \$1.60 series 1	3½ -434 3½ 5%	51/8 51/8 31/2 35/8 151/4 151/4 43/4 5 3 31/4 51/6 57/8	200 900 100 5,100 5,200 34,600	34 May 51/8 May 31/2 Mar 143/4 May 41/4 Apr 3 May	<ul> <li>34 May</li> <li>658 Feb</li> <li>418 Jan</li> <li>1634 Mar</li> <li>5 Jan</li> <li>334 Jan</li> </ul>
American Beverage common	231/2	58 15 1 11/4 533/4 55 97/8 101/4 x22 231/2 191/4 191/4 53/8 61/2	9,900 1,600 175 200 750 100 38,100	5% May 1 Jan 45½ Jan 7% Jan 20¾ Mar 19¼ May 4½ Jan	1 1/4 Jan 1 1/2 Feb 55 May 10 7/8 Apr 23 3/4 Apr 25 1/4 Feb 6 1/2 May		Central Illinois Secur Corp		5 1/4 5 1/2 27 1/4 27 7/8 26 26, 76 1/4 76 1/2 7 3/4 8 3/8	300 150 100 150 1,400	3	578 Apr 6 May 29½ Jan 26 May 79½ Mar 83% Mar
American Natural Gas Co 6% pfd2 American Potash & Chem cl A cony	28 -43 1/4 -11 7/8 -4 1/8	28 29 	250 1,200 650 800	25 Mar 33 Jan 35 Feb 48 Jan 10 May 4 Jan 12 Jan	29% May 37 Mar 44½ May 58½ May 13½ Mar 4¼ Apr 13% May		Century Electric Co common	8 1/4  9 3/4	8½ 8¼ 9½ 10 5⅓ 5¼	200   13,700 700	87 Jan 75% Jan 8½ Jan 36¼ Feb 6% Jan 5 Jan	94¼ May 9 May 9¼ Jan 36¼ Feb 10 May 6¾ Feb
Amurex Oil Development class A SAnacon Lead Mines Ltd 20e Anchor Post Products SANGO-Iranian Oil Co Ltd—American dep rcts reg 21 Anglo-Lautaro Nitrate Corp—"A" shares 2.46 Angostura-Wupperman 1 Apex-Electric Manufacturing Co 1 Angostura-Wupperman 1 Appalachen Fies Power Line Corp 1 Angostura-Wupperman 1 Appalachen Fies Power Line Corp 1 Angostura-Wupperman 1 Appalachen Fies Power Line Corp 1 Angostura Power Line Corp 1 Angolachen Fies Power Lin	10 ½ 3 ¼ 	10 1/8 10 3/4 3 3 1/4 8 5/8 8 5/8 34 1/4 36 1/4	4,100 10,400 100 1,825 23,600	10 % May 21 Feb 7½ Jan 23 Jan 4¼ Mar	14 % Feb 3 % Jan 9 Apr 36 % May		Charter Oil Co Ltd 1 Cherry-Burrell common 5	71 1/4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,600 1,300 225 75 2,300 1,200	4 1/8 Apr 1 1/6 May 9 3/8 Jan 67 1/2 Jan 24 May 3/8 Mar 18 1/4 Jan	434 Feb 113 Jan 1134 Apr 72 May 2612 Feb 58 Jan 1934 Feb
Argus Cameras Inc	16 1/8 23 5/8 11 1/8	5 1/4 6 1/2 4 4 9 3/4 10 105 1/4 106 16 16 1/2 23 1/2 24 1/4 11 11 1/2	500 600 420 4,000 12,900 18,000	3% Jan 9½ Jan 105 Jan 12¾ Jan 15% Jan 8¼ Jan	4 1/8 Jan 14 3/8 Feb 109 1/2 Jan 17 Feb 24 3/4 May 11 5/8 May		Chesebrough Manufacturing com 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 1 Circle Wire & Cable Corp 5 City Auto Stamping 5 City Specialty Stores Inc common 1 4½% convertible preferred 50 Clark (The) D L Co 6 Clark (The) D L Co 1 Clarostat Manufacturing Co 1 Claucostat Manufacturing Co 1 Clausener Hoslery Co 5	23 ¼  15 ¾  5 ¼	23 ½ 23 ½ 7 ¾ 7 ¾	3,900 100 30,200	22 Apr 734 Apr 39 May 9 Feb 12 Jan 51/2 Feb 4 Jan	24 Feb 734 Apr 41 Jan 934 May 1614 May 634 Mar 512 Feb
Armstrong Rubber Co class A  4%.convertible preferred.50 Aro Equipment Corp.2.66 Associate Electric Industries— American dep rcts reg.21 Associated Laundries of America.21	21 151/8	114 115 2034 2138 4634 4644 15 1548 1	150 900 50 1,400	113 Mar 20 Jan 45 May 14½ Mar 5% Jan 1 Jan	117 Jan 23 Feb 51 Feb 17% Jan 61% Mar 1% Feb		Clinchfield Coal Corp common	10½ 32½ -25%	10 ½ 10 ½ 9 9 31 5/8 33 ½ 4 4 ½ 2 ½ 2 5/8 8 ½ 8 ½ 40 41 ½	100 100 2,200 1,600 17,300 300 1,500	10½ May 8¼ Jan 26¼ Jan 4 May 2¼ Feb 7¾ Feb 31 Jan	12 1/2 Jan 934 Apr 3334 Apr 5 Jan 336 Mar 1156 Jan 4414 May
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) — Atlantic Coast Line Co	1 5/8	92 ½ 94 ¼ 1 3 1 5 8 10 110 8 ¼ 9 8 ¼ 8 ¾	350 2,200 100 33,700 4,100	80½ Jan 1½ Feb 85½ Jan 5¾ Jan 7¾ May	95 Feb 15% May 11134 May 9 % May 9 ½ Jan		Colonial (The) Fund Inc.	121/4 x41/8 121/4 107/8	12 1/4 12 3/4 	1,500 1,100 1,600 200	10 Mar 1734 Jan 334 Feb 1014 Mar 916 Jan 1914 May	13% Feb 23% May 4½ Apr 12% May 11 Mar 22½ Apr
Balley & Selbuan Oll & Gara	x	2 1/8 2 1/8 	300 500	2 Jan 2½ Jan 105% Jan 14¼ Mar	2¼ Apr 3¼ May 12 Feb 16 Mar		Community Public Service 10  Compo Shoe Machinery 1  Vic ext to 1956 1  Consolidated Engineering Corp 500  Consolidated Gas Utilities 1  Consolidated Liquidating Consolidated Royalty Oil 10  Continental Air Lines Inc 1.25  Continental Aviation & Engineering 1	17 <sup>1</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub>	9 9 1/8 x17 x17 3/4 x13 3/4 x13 7/8 	500 8,700 3,000 6,800 3,500 500	8	9
Class A. 1 Baker-Raufang Company 1 Baldwin Rubber common 1 Baldwin Securities Corp 1 Banco de los Andes— American shares Banff Oil Ltd 5 Barcelona Tr Light & Power Ltd 8	-3 -115	4 % 4 % 15 10 % 10 % 12 % 12 % 3	23,200 800 1,600 9,500 9,300	3¾ Jan 8½ May 11¼ Apr 25% May 6 Jan 113 Jan	55% Feb 13 Feb 12½ May 3½ Apr 7½ Mar 2½ Mar		Continental Car-Na Var Corp 1 Continental Commercial Corp 1 Continental Foundry & Machine Co 1 Cook Paint & Varnish Co 6 Corby (H) Distillery Ltd—	57/8 27 1/8	7 1/8 8 1/8 57/3 6 24 3/8 27 1/2 33 33	12,800  300 12,300 100	5 % Mar 1 Jan 5 1/4 May 20 1/4 Jan 30 1/4 Mar	8 8 May 13 Jan 6 May 27 ½ May 34 May
Bartum Steel Corp. 1 Basic Refractories Inc. 1 Bearings Inc 500 Beau-Brummell Ties common 1 Beck (A 8) Shoe Corp. 1 Beckman Instruments Inc. 1 Bellanca Aircraft common 1 Bell Telephone of Conode 1	10 1/8	5 1/8 5 1/2 9 1/2 10 1/4 1 1/2 1 1/2 5 1/2 5 1/2 14 3/8 14 3/8 20 5/8 21 1/8	12,600 1,500 200 100 400 8,200	2 <sup>3</sup> / <sub>4</sub> Jan 5 May 9 May 1 <sup>3</sup> / <sub>8</sub> Jan x5 <sup>1</sup> / <sub>4</sub> Feb 13 <sup>5</sup> / <sub>8</sub> Apr 13 <sup>3</sup> / <sub>4</sub> Jan	6¾ Feb 6¼ Jan 10½ Feb 1¾ Mar 5¾ May 17 Apr 21% May		Class A voting Class B non-voting Cornucopia Gold Mines Corroon The Corroon & Reynolds common 1 \$1 preferred class A	13  95%	123/4 13 	400 600 300 300 200	11 Jan 10¼ Jan 15 Jan 85% Feb 73% Jan 175% Jan	13 May x12¼ Apr - % Mar 9% May 8% May 19 Mar
Benrus Watch Co Inc. 1 Benson & Hedges common 4 Bickford's Inc common 1 Birdsboro Steel Fdry & Mach Co com.	93/4	5 5¼ 43½ 44 9¾ 10 39½ 39½ 105% 10¾ 17¾ 18¼	2,300 1,400 1,300 100 150 6,300	43% Feb 405% Jan 934 May 39 Feb 1044 Apr 10 Jan 4 Jan	6 1/4 Apr 44 1/6 May 11 Apr 45 Feb 11 3/6 Mar 18 1/4 May 4 1/2 Mar		American dep receipts (ord reg) £1 Creole Petroleum 5 Crowley Milner & Co 1 Crown Cent Petroleum (Md) 5 Crown Cork Internat'l "A" partic 7 Crown Drug Co common 25c Crystal Oil Refining common 5	873/8 137/8 193/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700 500 3,600 500 1,000 200	3% Mar 73½ Jan 5¼ May 9¾ Feb 14½ Jan 1% Jan 18½ Feb	4 May 89 % May 65 Jan 14 May 19 ½ May 2 ¼ Jan 24 Mar
Blauner's common Blumenthal (8) & Co common Bohack (H C) Co common 5½% prior cumulative preferred 100 Borne Scrymser Co Bourjois Inc 1 Brad Foote Gear Works Inc. 200	6¾ 	8 \\ 4 & 8 \\ 2 \\ 6 \\ 4 & 6 \\ 3 \\ 31 \\ 2 & 33 \\ 4 \\ 95 & 96 \\ 2 \\ 3 \\ 8 & 3 \\ 2 \\ 2 \\ 8 & 3 \\ 8 \\ 1 \\ 4 & 2 \end{array}	100 800 1,600 200 700 2,400 1,400	8 1/4 May 6 1/8 May 24 1/2 Jan 88 5/8 Jan 2 3/8 Jan 2 3/4 Apr 1 3/4 May	10 Jan 9¼ Feb 33¼ May 96½ May 4% Feb 3½ Feb 2¼ Jan		\$6 preferred 10 Cuban Atlantic Sugar common 5 Cuban Tobacco common 6 Curtis Lighting Inc common 2.50 Curtis Manufacturing Co (Mo) 5	163 83/4	163 163 8½ 87 <sub>8</sub> 19½ 19½ 6½ 6½ 13 13¼	10 4,900 50 100 100	142 Jan 6% Jan 18 Jan 5 Jan 12 Feb	163 May 9 May 22 Apr 6½ May -1334 May
Breeze Corp common  Bridgeport Gas Light Co  Brillo Manufacturing Co common  British American Oil Co  British American Tobacco  American Gas and Gas	6¼  26¾	8 8½ 6⅓ 6¼ 24 24½ 23 23 26¼ 27	2,200 125 100 5,400	x6% Jan 4½ Jan 24 Mar 21³4 Jan 21 Jan 5½ Mar	9½ Apr 6% Mar 24½ Mar 23½ Mar 27¼ May 6% Feb		Daltch Crystal Dairies Inc.	7½  1½ 29½	71/8 71/4 145/8 143/4 63/8 61/2 15/8 17/8 291/2 291/2	400 350 1,500 5,400 60	6 Jan 14 <sup>1</sup> / <sub>4</sub> May 6 Jan 1 <sup>1</sup> / <sub>6</sub> Jan x27 <sup>7</sup> / <sub>8</sub> Jan	7 <sup>3</sup> 4 Apr 16½ Feb 6½ Mar 2 Mar 29½ Jan
Amer dep rcts ord reg 10s British Celanese Ltd 10s American dep rcts ord reg 10s British Columbia Power common 1 Brown Company common 1 \$5 convertible preference 5 \$3 2nd preference Brown Forman Distillers 14	55.0	5½ 5½ 4¾ 4¾ 8 23½ 23¾ 13% 13% 13% 151¾ 513¼	1,100 100 300 14,100 225 200	5 % Mar 3 % Jan 18 % Jan 8 3 4 Jan 89 3 4 Jan x50 5 May	5% Jan 4% May 23 <sup>3</sup> 4 May 14 May 105 May 52½ Apr		Dennison Mfg class A common 50c  Bennison Mfg class A common 5  8% debenture 100  Detroit Gasket & Manufacturing 1  Detroit Gray Iron Foundry 1  Detroit Hardware Mfg Co 1  Detroit Steel Products 10	18 138   241/4	18 18 134 138 178 2 241/4 243/4	300	45% Apr 16¼ Jan 133½ Feb 12¼ Jan 1½ Jan 1¾ May 22¼ Jan	558 Jan 1812 Apr 138 May 1412 Apr 2 Feb 238 Apr 2638 Jan
Brown Rubber Co common 1 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B Buckeye Pipe Line	14 14 14 2134 81/4	18 18½ 65% 63¼ 12 14 13½ 14¼ 	2,300 2,000 9,800 1,700 1,500 1,400	15¾ May 6¾ Jan 11 Jan 11½ Feb 20⅓ Jan 6½ Jan	18¾ Jan 7 Mar 14 May 14¾ Apr 22% Feb 8¼ Apr		Devoe & Raynolds class B	1   1   1   287/8   5   1   1	15% 134 1034 11 x285% 29 478 514	9,500 500 3,400 1,000	11¾ Jan 1¼ May 2½ Feb 10½ Jan 21¼ Jan 4¼ Jan	1438 May 218 Mar 3 May 1134 Jan 29 Apr 658 Mar
7% preferred	10 1/8 14 7/8	858 9 18 10 18 10 18 13 34 14 78 14 15 3 14 3 78	800 600 7,800 11,600 600	8 ¼ Jan 8 Jan 11 Mar 14 Jan 2¾ Jan	9 % Apr 10 ¼ Apr 14 % Mar 78 Jan 4 % Mar		Dominion Bridge Co Ltd  Dominion Steel & Coal ord stock  Dominion Tar & Chemical Co Ltd  Dominion Tar & Chemical Co Ltd	85% 	634 634 18 18 18 18 12 14 12 12 8 56 8 34 	200 200 600 4,500 2,200 250	5% Jan 16% Apr 10¼ Feb 7% Jan 6 Feb 5½ May 19½ Jan	7 Mar 13½ May 13½ May 9½ Feb 7¾ Mar 7% Mar 26 Apr
C & C Super Corp (new) 10c Cable Electric Products common 50c Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd california Electric Power calvan Consol Oil & Gas Co 1 Camben Fire Insurance 1	11 1 5	5% 5½ 12½ 13¼ 10¾ 11 5 5%	33,900 800 10,900 9,000 11,700	2½ Apr 3½ Mar 3½ Jan 9% Jan 10 Feb 4½ Feb	23/4 Apr 61/8 May 4 //6 Mar 131/2 Apr 11 May 51/8 Mar		Douglas Oil Company	60 ½ x18 % 9 37 ¾ 44 ½ 10 ½	5934 62 18½ 195% 834 9½ 35¼ 3734 4334 44½	2,400 5,300 5,500 550 400 8,900	43 Jan 15 ½ Mar 8 5 Jan 33 ¾ Jan 40 ¼ Jan 9 ⅓ Jan	62 May 19 <sup>5</sup> 8 May 9 <sup>7</sup> 8 Mar 37 <sup>3</sup> 4 May 45 <sup>3</sup> 8 Apr
Canada Cement Co Ltd common 64% preference 20 Canada Southern Petroleums Ltd vtc. 1 Canadian Atlantic Oil Co Ltd 2 Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd 2 Canadian Homestead Oils Ltd 100	27/8 51/4	278 3	50 19,300 13,900	23½ Jan 3 Feb 92 Mar 29½ Feb 2% May 4½ Jan 23¾ Apr 53½ Apr	25% Mar 3 Feb 110% May 31 Apr 4% Apr 6% Mar 29% Jan 65 May		Dunlop Rubber Co Ltd— American dep rcts ord reg	10 /8   323/4	3 1/4 3 1/2 7 1/2 7 3/4 5 3/4 6 29 32 3/4	700 375 600 8,700	2¾ Feb 3½ Jan 7½ May 5 Jan 25¼ Apr	3½ May 35 Jan 994 Jan 6½ May 324 May
7%       preferred       100         Canadian Marconi       1         Cans Matural Gas       6c         Canso       0il         Producers       Ltd       vtc         1       1         Capital       City       Products       common         5	4 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>8</sub> 2 6 <sup>7</sup> / <sub>8</sub>	45% 47% 215 31% 2 214	4,800 5,900 25,300 18,300	134 Apr 458 May 218 May 178 Apr 678 May 2234 Jan	2½ Mar 6½ Feb 3¼ May 3 Apr 11¼ Apr 25% May			9½ 64½ 24 162 149	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400	8 % May 60 ½ Jan 24 Feb 8 Jan 147 Jan 134 Jan	10½ Jan 66½ Feb 25¾ Feb 11½ May 163 May 149¾ Apr
For footnotes see page 37	,								1 1			

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# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED MAY 28

	RANGE FOR WEEK ENDED MAY 28  Friday Week's Sales												
STOCKS American Stock Ex	change Par	Last	Week's Range of Prices Low High	Sales for Week Shares	Range sin	ace Jan 1 High	STOCKS American Stock Exchange	Last Sale Pri	Week's Range ce of Prices Low High	Sales for Week Shares	Range Sin	ice Jan. 1 High	
Eastern Sugar Associates Common shares of ben \$2 preferred Easy Washing Machine of Electric Bond & Share of Electrographic Corp comm	eficial int1 30 class B5 ommon5	 12½ 20% 14¾	20 1/4 20 1/4 23 5/8 23 3/4 12 12 1/2 20 1/2 21 1/8 14 1/8 14 3/4	100 175 1,300 20,700 1,100	20¼ May 23% May 12 May 19% Jan 13¼ Jan	27 Feb 25 Feb 13	Jennette Glass Co common	1	35% 334 13% 1½ -134 118	400 12,800 8,400	3½ Jan 1½ Jan 1¼ Apr 1½ Jan	4¼ Feb 1% Jan 15½ Jan 2¼ Mar	
Empire District Electric 8  Empire Millwork Corp  Emsco Manutacturing Co  Equity Corp common  \$2 convertible preferre  Esquire Inc  Eureka Corporation Ltd.  Warrants  Eureka Fipe Line commo		18 % 3 37 ½ 4 % 78	102 ½ 103 6% 7 18 ½ 18 % 2 % 3 36 % 37 % 4% 4% 4% 10 % 14 16 17 % 21	20 500 400 40,300 1,300 400 8,700 4,000 490	101½ Feb 6¼ Jan 17% Jan 2 Jan 33 Jan 4% May 18 Jan 16 May	105 Mar 8 Apr 23½ Mar 3 May x37¾ May 5½ Feb 1¼ Feb 1¼ Feb 24½ Feb	Kalser Motors Corp. Kansas Gas & Electric 4½% pfd10 Kawneer Co	2 1/8   8 3/4 36 3/4 14 1/8 42 2 3/4	2 2 ½  13 ¾ 13 ¾ 8 ¾ 8 ¾ 36 ½ 37 ¼ 14 ¼ 14 ¾ 42 42	15,400  150 50 500 1,400 125	2 May 103 May 26% Feb 11 Jan 8 Jan 30% Jan 10% Jan 34% Jan	2% Jan 105 Apr 37¼ Apr 14 Apr 9% Apr 39% Apr 14½ May 42¼ Apr	
Fairchild Camera & Instr Fargo Oils Ltd	25c 10 2.50 1 1ass A 1	24 7/8 1 5/8 4 1/4 51 4 3/4 18 1/2 6 3/8	24¾ 25½ 1 % 1 ¼ 4 ¼ 4 50% 51% 47% 19¼ 61¼ 6½	800 17,900 3,300 800 2,200 2,200 4,200	20 1/4 Jan 1 1/2 May 3 7/8 May 43 1/2 Jan 3 7/8 Jan 9 7/4 Apr 1 7/8 May 5 7/8 Jan	27¾ Apr 2½ Jan 5¼ Mar 72¾ Jan 5¾ Apr 11½ Feb 21 May 6% Feb	Kirby Petroleum  50c preferred  Kirkland Lake G M Co Ltd.  Klein (D Emil) Co common  Kleinert (I B) Rubber Co.  Knott Hotels Corp.  Kobacker Stores  Kropp. (The) Forge Co.  Krogo Oils Ltd.  Krueger Brewing Co.	23 - 23 - 145% - 23% 1 148	2% 2¾ 30 32 9¾ 9¾ 225% 23¾ 	3,800 800 1,600 2,000 900 2,900 600 3,100 1,000	2% May 29¼ Mar 9¾ Jan 15¾ Feb 15 Jan 12 Jan 12 Jan 9¾ Mar 2¾ May 1½ Jan	3½ Mar 3½ Jan 9% Mar ½ Jan 24 May 16½ May 10¾ May 10¾ May 3½ Jan 1½ Jan	
Class A non-voting Class B voting Ford Motor Co Ltd—	:	991/4	95 99¼ 101 101	4,700 100	65¾ Jan 71 Jan	102 Apr 106 Apr	Laclede-Christy Company	16%	6¾ 7 14½ 16¾	300 16,200	6% Apr	7% Jan 16% May	
American deposit receip Ford Motor of France— American deposit receip Fort Pitt. Brewing Co.— Fox (Peter) Brewing Fuller (Geo A) Co.— G	ots bearer1	1 16 4 1/8 5 1/2 11 3/4	8 % 8 ½  1 1 ½ 4 ½ 4 ¼ 5 ½ 5 % 11 ¾ 12	7,100 26,700 500 7,700 700	4% Jan 4 Jan 4% Jan 10% Jan	8½ May 1½ Apr 4% Jan 6½ Feb 12¾ Jan	L'Aigion Apparel Inc Lake Shore Mines Ltd Lakey Foundry & Machine Lamson Corp of Delaware Lamson & Sessions Co La Salle Extensior "Jniversity Lear Inc common	4% 17% -4%	5 % 5 % 4 % 5 % 10 % 10 % 17 % 17 % 7 % 7 % 4 % 5 % 4 % 4 % 4 %	3,100 4,200 4,600 400 200 33,800 600	4% Jan 5½ May 4% Jan 8% Jan 15% Mar 7 Jan 3% Feb 3% Jan	4½ Apr 6% Feb 5% Feb 10¾ May 17% Apr 7% 7 ws 5% Arac 4½ Mar	
Gatineau Power Co comm 5% preferred Gellman Mig Co common General Acceptance Corp General Alloys Co General Builders Supply C 5% convertible preferr	1001111 Corp.com1 ed25	5 1/8 11 1/2	x24¾ 25 -5¼ 5½ 11½ 12 1½ 1½ 1% 1¾	1,200 600 4,700 400 1,000	21¼ Jan 106½ Jan 3 Jan 10% Jan 138 Jan 1½ Jan 16 Jan	25 May 111 Apr 6¼ Feb 12 May 1¾ Feb 2 Apr 18 Mar	Letcourt Realty common 25 Let Tourneau (R G) Inc. Liberty Fabrics of N Y. 5% cumulative preferred. 1 Loblaw Groceterias class A.	  6%	2½ 2½ 2½ 4¾ 6¼ 6¾ 6¾ 6¾ 6¾ 10½ 2¼ 2¾ 2¾ 8	400 100 300  275 3,100	2% May 35½ Apr 4¼ May 6 Jan 41¼ Apr 44½ Feb 10% Jan 2 Mar	3% Jan 42% Feb 5% Mar 6% Mar 45% May 54 May 54 May Jan 3 Jan	
General Electric Co Ltd— American dep rets ord General Finance Corp 5% General Fireproofing com General Outdoor Adv 6% General Plywood Corp cor 5% convertible preferr	reg£1 pfd_A10 mon5 pfd100 nmon50c	6 1/8 8 3/4 27 7/8	$\begin{array}{cccc} 6\frac{1}{8} & 6\frac{3}{8} \\ 8\frac{3}{4} & 8\frac{3}{4} \\ 27\frac{3}{8} & 27\frac{3}{8} \\ \hline -1\frac{3}{4} & -1\frac{3}{4} \end{array}$	400 50 600 400	5½ Mar 8½ Jan 26 Jan 105 Jan 1¾ Mar 10 Jan	6½ May 9 Jan 29 Mar 107½ Apr 2½ Mar 11% Mar	Locko Steel Chain Lodge & Shipley (The) Co Longines-Witnauer Watch Co Louisiana Land & Exploration Lunkenheimer (The) Co Lynch Corp	111	13 13 69 70% 241/4 241/4 113/4 121/6	300 4,400 100 1,200	13 May 51½ Jan 22% Jan 10¼ Mar	14¼ Jan 75½ Apr 24% Apr 12½ May	
General Public Service \$6 General Stores Corporation Georgia Power \$6 preferre \$5 preferred Gerity Mich Corp Giant Yellowkuife Gold M	5 preferred	105 1½ 116½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14,600 150 20 1,100 4,600	105 Apr 1¼ May 114¾ Jan 102¾ Apr 2¼ Apr 7¾ Jan	105 ½ May 1¾ Jan 118¾ Mar 105 Feb 2¾ Jan 10 Jan	Mackintosh-Hemphill Co	$ \begin{array}{c} 25 \\ 18\% \\ \hline 29\% \end{array} $	$\begin{array}{cccc} 13\% & 15 \\ 23\% & 25 \\ 18\% & 18\% \\ 34 & 34 \\ 28\% & 29\% \end{array}$	3,500 3,400 200 10 75	11 Jan 21% Jan 15½ Feb 33 Jan 22 Feb	15 May 25 May 18 % May 34 Apr 29 % May	
Gilbert (A C) common Gilchrist Co Gladding McBenn & Co Glen Alden Coal_ Glenmore Distilleries clas Globe Union Co Inc Gobel (Adolf) Inc	55 B1	67/8 103/8 203/4	8% 8% 23 23 6½ 6% 9½ x10% 20½ x20% % 78	7,600 5,600 700 200	8 Apr 12¼ May 19¼ Jan 6¾ Apr 9¼ May 19½ May 24 Mar	9% Jan 13½ Mar 25 Apr 8¼ Jan 12¼ Jan 24 Jan 1% Mar	Communication Co Ltd	24¾ 1 5 26¾ • 27¼ 0 11¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 100 100 30,600 800 3,600	3¾ Mar 21¼ Jan 7¾ Feb 11 Apr 19 Feb 22½ Jan 11½ Feb	4 1/4 May 24 1/8 May 9 3/4 May 13 1/2 Apr 26 1/8 May 27 3/4 May 13 5/8 Mar	
Godchaux Sugars class A Class B \$4.50 prior preferred. Goldfield Consolidated Mi Goodman Manufacturing Gorham Manufacturing	nes1	40 ½ -1 44	7/8 1 1/8 44 46 x247/8 251/4	120 40,000 260 600	40 1/4 Jan 32 Jan 78 Jan 5/8 Jan 36 3/4 Jan 24 1/2 Jan	53 Mar 49 Feb 86 Mar 11/8 Apr 471/2 Apr 263/8 Mar	Mead Johnson & Co  Mensaco Mfg Co  Merrill Petroleums Ltd  Mesabi Iron Co  Metal Textile Corp common  2	1 18% 1 3% 1 715 1 17%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000	15% Jan 2% Jan 6 Jan 15 Jan 6 Apr 55% May	18 % May 3 % Mar 8 % Apr 19 ½ Jan 7 Jan 57 ¼ Jan	
Graham-Paige Motors 5% Grand Rapids Varnish Gray Manufacturing Co Great Amer Industries In Great Allantic & Pacific Non-voting common st	conv pfd_25 1 5 nc10c	7 1/8 15 1/8 3 1/2 179 1/2	7 7 1/8 15 1/8 15 7/8 3 1/4 3 1/2 175 1/4 180	200 2,600 5,300	21% May 6 Jan 14 Apr 3% Apr	23½ Jan 7½ May 17% Jan 3½ May 182¼ Mar	Participating preferred Michaels Brothers Inc. Michigan Bumper Corp. Michigan Steel Tube. Michigan Sugar Co common 6% preferred. Micromatic Hone Corp.	1 0 12 0 81/4 1 181/4	33/8 31/2 53/4 57/8 115/8 12 18/4 81/2 x163/4 181/4	1,900 400 1,000 4,800 9,900 2,200	2¼ Jan 5½ May 10¾ Mar 18 Apr 7½ Mar 13½ Jan	3% Apr 6 Jan 13¼ Feb 1 Jan 8½ May 18% Mar	
7% 1st preferred	100 ical Co150c9c wery2 common5	7 1/8 11 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,200 1,200 14,900 1,100 200	132 Jan 1¾ May 16½ Mar 6 Feb 11½ May 13½ Jan	139 ½ May 2¾ Feb 19 % Mar 7½ Mar 15 Jan 14 ¼ Apr	Midland Oil Corp \$1 conv preferred_ Midland Steel Products— \$2 non-cum dividend shares Midvale Co common	12½	12 % 12 % 	3,100  50 9,200 100	11½ Jan 11 Feb 24% May 13½ Jan 5% Jan	13% Apr 14 Feb 25% Apr 16% May 7% Apr	
Haelan Laboratories Inc Hall Lamp Co	1 	23/8 23/8 27	23/8 21/2 23/8 21/2 263/4 293/4 563/4 57	1,700 400 1,400 100	1% Feb 2¼ Mar 22½ Jan 52¾ Jan	3½ Mar 2% Feb 30% May 57 May	Midwest Piping Co	2 % 2 % 7 14 ½ 35 ¼	24¼ 24¾ 2¾ 25% 45% 43¼ 30¼ 30¼ 14¾ 14¾ 34¼ 35¼ 42 43	400 3,100 1,100 25 5,000 500 6,300	23% Mar 2 Jan 4% Feb 30 Jan 10% Feb 103 Apr 30½ Feb 40 Jan	26 ¼ Feb 3 Jan 5 % Mar 31 % Feb 14 ¾ May 106 Mar 35 ¼ May 47 ½ Apr	
Harvard Brewing Co	2 1 010c 5	37/8 53/8 357/8 31/2	1 1/4 1 3/8 3 7/8 4 5 1/4 5 3/8 1 7/8 2 3 4 3/4 3 6 3 1/2 3 1/2 7 1/8 8	800 1,000 1,400 500 2,600 100 4,800	1 ¼ Apr 3 % Feb 5 % Apr 1 % May 26 % Jan 2 ¾ Jan 6 % Jan	134 Jan 4 Jan 10 Jan 2½ Jan 37% Mar 4¼ Feb 8% Mar	Molybdenum Corp Monongahela Power Co— 4.40% cumulative preferred	1051/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	370 11,200 270	95 % Jan 104 Apr 98 ½ Jan 2% Jan 172 ¼ Jan	101½ May 107¾ Mar 103½ Apr 3½ May 180 Apr	
Hecia Mining Co Helena Rubinstein commo Class A Heller Co common 5½% preferred 4% preferred Henry Holt & Co common	2 	18½ 19¾	18½ 18¾ 19¾ 19¾ 101¼ 101½	1,200 40	18 ¼ May 13 ¼ Mar 19 ¼ Jan 93 ½ Jan 70 Jan 9 Jan	23 ½ Jan 14 ¼ Jan 21 ¼ Feb 101 % May 79 ½ May 10 % May	Moody Investors participation pfd	  163/a	6½ 7 16³á	2,800  100 150	34¾ Jan 5% Jan 3% May 3% Jan 14 Apr 17¼ Jan	37½ Feb x7½ Apr 4 Mar 3¾ Apr 18 Feb 19 Mar	
Hercules Steel Products Higble Mig Co common 5% convertible preferre Hoe (R) & Co class A Hollinger Consol Gold Mi Holly Stores Inc Holophane Co common	10c 1 ed10 2.50 nes5	  16 1/a	23/8 21/2 8 8 1/8 8 1/8 8 1/8 111/6 12 157/8 ×163/8	1,100 600 50 1,800 4,300	2 1/8 Mar 6 7/8 Jan 8 Apr 10 1/4 Jan 12 1/8 Jan 2 5/8 Jan 11 1/2 Jan	2½ Jan 8¼ May 8% Jan 12 Mar 16½ Apr 3 Feb 12½ Mar	Mountain States Tel & Tel. 10t  SMuntz TV Inc	-is 8 33½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,900 300 1,000 150 500	105¼ Jan 15 Mar 26½ Mar 7 Jan 28¾ Mar 5½ May	113% May 1% Jan 28½ Jan 8% May 33½ May 6% Jan	
Horder's Inc Hormel (Geo A) & Co Horn & Hardart common. Horn & Hardart Baking C 5% preferred Hubbell (Harvey) Inc co	15 Co100 mmon5	1934 2934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 30 600 90 700	13¼ Mar 44½ Jan 130 Apr 18 Jan 100½ Jan 24¾ Jan	135% Feb 46 May 138¼ Mar 21¼ Mar 106 May 3034 Apr	Nachman Corp Namm-Loeser's Inc National Alfalfa Dehydrating & Milling Co National Bellas Hess common	115/8 21/8	16 16 4½ 4¾ 11¼ 11¾ 2 2½	100 700 4,400 4,200	14 <sup>1</sup> / <sub>4</sub> Jan 4 Jan 5 <sup>3</sup> / <sub>4</sub> Jan 1 <sup>7</sup> / <sub>8</sub> Jan	16½ Apr 4¾ Apr 12½ Apr 2½ Jan	
Humble Oil & Refining ca; Hurd Lock & Manufacturi Hydro-Electric Securities. Hygrade Food Products	ng Co5	72½ 3 13	71 72½ 3 3 5¼ 5¾ 12¾ 13¾ 15¾ 17¾	4,300 300 1,200 3,300	57 Jan 3 Jan 43 Jan 11 Mar	74½ Apr 4¼ Mar 5¾ May 13¼ May	National Fuel Gas National Mg & Stores common National Petroleum Ltd	176	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,000 200 3,300 100 700 1,800 600	15% Jan 10¾ Mar 1% Apr 9½ Apr 11½ Mar 16% Feb 15% Jan	19 % May 13 % Jan 1 % Jan 11 Feb 12 % Jan 20 % Apr 18 % Mar	
Imperial Chemical Industr American dep receipts ; Imperial Oil (Canada) ca; Imperial Tobacco of Cana Imperial Tob of Gt Brit & Indiananoils Pwr & Light	registered_£1 pital stock_* da5 & Ireland_£1 4% pfd_100	361/8  961/2	36 36 <sup>3</sup> 4 10 <sup>1</sup> 4 ×10 <sup>9</sup> 8 96 96 <sup>1</sup> / <sub>2</sub>	6,500 700	12¾ Jan 7¾ Jan 28% Jan x9½ Feb 6¼ Mar 91¼ Jan	18¼ Apr 8% Apr 36¾ May 1058 May 8 Jan 100 Mar	National Starch Products	283/8 -35/8 21/4 33	27 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub> 	1,100 1,400 3,700 2,100 100	18% Jan 25½ Apr 3 Jan 15% Mar 245% Jan 3% Apr	29½ Apr 27 May 3¾ Feb 2½ May 35¼ Apr 4½ Feb	
Insurance Co of North Ar International Cigar Mach. International Metal Indus International Petroleum cs International Products International Resistance C	nerica5 Inery* tries A* apital stock *	94  231/8 111/8 33/4	9234 94 	1,700 7,100 700 2,100	83 Jan 19 Jan 31 Mar 19% Jan 10¼ Jan 3% Jan	95½ Feb 19¼ Mar 34 Feb 27¼ Apr 12 Mar 4¼ Feb	New British Dominion Oil Ltd. 40.  New England Tel & Tel. 10.  New Haven Clock & Watch Co. 4½% convertible preferred 22.  New Idria Min & Chem Co. 50.  New Jersey Zinc. 22.  New Mexico & Arizona Land. 24.	$123\frac{34}{234}$ $-\frac{278}{278}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30,900 1,400 300 91,100 19,300	1   3 Jan 115	2   8 May 124 May 3 ½ Feb 9 % Feb 3 May 43 ½ May	
Investors Royalty Iowa Public Service Co— 3.90% preferred ——————————————————————————————————	1100 ng vtc1	25% 117%	258 278 1118 1218 -314 31/2	2,300 1,200 200	2% May 84 Jan 9% Jan 5% Apr 34 Jan	3% Feb 90¼ Mar 12% Apr 6½ Feb 4% Mar	New Mexico & Arizona Land New Park Mining Co New Process Co common New York Auction Co common New York & Honduras Rosario New York & Merchandise	1½ 10¼ 31	14 1/4 17 7/8 1 1/8 15/8 10 10 1/4 28 7/8 31 1/8	29,300 51,000 600 8,350	11% Jan 34 May 45 Jan 934 Jan 20 Apr 75% Feb	17% May 1% May 52 Jan 10¼ May 30¾ May 9 Apr	
For tootnotes see page	e 37.			14.1									

### AMERICAN STOCK EXCHANGE

Willyd State Same And Survey he RANGE FOR WEEK ENDED MAY 28 Friday Sales for Week Shares Week's Friday Week's STOCKS American Stock Exchange STOCKS American Stock Exchange Kange of Prices for Week Shares Range of Prices Last Sale Price Range Since Jan. 1 Range since Jan 1 Low High Par Low High Lum High Low High High 4½ Jan 16 Mar 15 Jan 9¾ May 17 Mar 7¾ May 48¾ May 94 May 20% 21 x21 21% 2% 234 3% 4 17 Jan 16¼ Jan 1% Jan 3% Apr Niagara Share Corp common Niles-Bement Pond\_\_\_\_\_\_ Nipissing Mines\_\_\_\_\_ 21 May 22 % May 234 May 5 % Jan 1,000 13,000 500 4,600 100 18,900 1,700 500 | Niagara Share Corp Common | Niles-Benent Pond | Niles-Benent Pond | Niles-Benent Pond | Niles-Benent Pond | Niles-Bene Niles Inc. | 1 | Non-Ferrous Metal Products Ltd | Amer dep rcts ord shares | 1 | Norden Laboratories Corp | 1 | North American Rayon \$3 preferred 50 | North Canadian Oils Ltd | 25 | North Central Texas Oil | 6 | Northeast Airlines | 1 | North Penn RR Co | 50 | Northern Ind Pub Serv 41/4 % pfd | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 13,100 23/4 21/2 4 9,900 5,200 1/4 Jan 11/4 Jan 371/2 Apr 11/8 Jan 181/2 Feb 31/2 Jan 871/4 Jan 951/2 Jan 7½ 47¾ 90 8,200 1,500 800 65,200 800 2 41 ½ 3 ⅓ 23 ⅙ 24 ⅙ 4 ⅙ ra re ¼ Feb 2% Mar 2% Mar 41½ Jan 3% May 24% Feb 4% Jan 91¾ Apr 101% Mar 94 May 94 May 106½ Mar 36 May 18¼ Feb 27½ May 28% May 39 21/8 221/2 37/8 41 1/8 2 13 400 41/8 161/2 163/4 3.600  $\bar{\bar{28}}\frac{1}{4}$ 2658 2858 9,400 4 41/4 41/2 May 800 3 1/8 Mar 3% Apr 50% Mar 110 Feb 118 Mar 23% May 98 Jan 9% Jan 6% Apr 20 May 4% Jan 17½ Jan 45 May 14¼ May 2% Jan 44½ Jan 105% Jan 1½ May 19 Feb 75¼ Jan 8% Feb 6 Jan 15½ Mar 3½ May 37½ Jan 13% Jan 33<sup>3</sup>4
5<sup>3</sup>4
20<sup>1</sup>4
30<sup>7</sup>8 100 800 3,500 14,900 33¾ May 5¾ Apr 21¾ May 35¾ Jan 33<sup>3</sup>4 5<sup>1</sup>/<sub>2</sub> 19<sup>3</sup>/<sub>4</sub> 29 32 Jan 4% Jan 15% Mar 29 May 55/8 197/8 301/2 Ogden Corp common\_\_\_ Ohio Brass Co class B co 50% 200 170 300 82¾ 85¾ 8³4 9⅓ 6¼ 6¼ 19⅓ 19⅙ 3½ 3¾ 16¾ 16¾ 42⅙ 45 15¼ 15¼ 4 1/8 May 450 83 8 % 900 800 50 1,300 25 3,200 100 5 1/8 85, 81/2 295,6 4 1/8 Apr 7 1/8 Jan 5 1/2 Jan 28 1/4 Jan 5¾ Feb 8¾ May 8½ May 32% Mar 4<sup>5</sup>8 7<sup>1</sup>/<sub>2</sub> 7<sup>3</sup>/<sub>4</sub> 29 <sup>1</sup>/<sub>8</sub> 47/8 80/8 10.500 33/4 8 ½ 29 % pympic Raulo & Icles | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1 46 Jan 26 % May 34 % Jan 32 % Jan 25 % Jan 24 % Feb 5 % Jan 4 1½ Jan 4 ½ Jan 3 ½ Jan  $\begin{array}{c} 49 \\ 27 \frac{1}{8}, 27 \frac{5}{8} \\ 39 \frac{3}{4}, 39 \frac{3}{4} \\ 36 \\ 26 \frac{1}{2}, 27 \frac{1}{4} \end{array}$ 50 Mar 28% Feb 39% May 36% May 27% May 36 % 26 ½ 22% May. 36½ Mar 33 Mar 30¼ Feb 28¾ May 28¾ Mar 28% Mar 105¾ May x20½ 21% 35 35% 31% 3134 30 30 27¼ 28% 28 28% 27% 28% 105¼ 105% 102 102% 13% Jan 33% Jan 28% Jan 27% May 27% Jan 26% Jan 97% Jan 97% Jan 104 Jan 101% Jan 20% Feb 26% Jan 71 Jan 41% Jan 41% Jan 53 Jan 41% Jan 53 Mar 3,000 700 200 1,500 500 1,500 110 150 130 1,600 27¼ May 25% Mar 6½ Mar 51 May 5½ Jan 5¾ Feb 5 5/8 49 1/4 43/4 5<sup>3</sup>/<sub>4</sub> 51 5<sup>3</sup>/<sub>8</sub> 200 1,200 1,900 30 271/4 28 275/8 53% | Stanlamer | Standard | Dredging | Corp | 20 | Standard | Forgings | Corp | 1 | Standard | Forgings | Corp | 1 | Standard | Oil (Ky) | 10 | Standard | Packaging | Corp | 1 | Convertible preferred | 10 | Standard | Power & Light | Common | Common | Common | Common | Common | Common | Standard | Products | Co | 1 | Standard | Products | Co | 1 | Standard | Tube | Class | B | 1 | Standard | Tube | Class | B | 1 | Standard | Tube | Class | B | 1 | Standard | Tube | Class | B | 1 | Standard | Standa 3½ Jan 18¾ Jan 11¼ Feb 1½ Feb 41½ Jan 16¼ Jan 25 Jan 13 Jan 13 Feb 8 Feb 4¼ Jan 5% May 23 May 14¼ Mar 51/4 221/2 121/2 2 51 235/8 291/4 143/8 141/4 101/8 63/4 43/8 36 31/2 105¾ May 105 Apr 106½ Mar 2½ Feb 12½ Mar 105½ Mar 26½ Jan 28¾ Mar 73 Feb 2½ Mar 6¾ Apr 22 1/4 12 3/8 17/8 49 22 1/8 28 1/2 14 14 9 7/8 6 1/2 5 1/8 102 102 102 % 105 105 34 178 2 9 % 10 1/4 104 105 1238 178 51 23 291/4 1438 14¼ Mar 2½ May 51 May 235% May 335% May 14¾ Mar 14¼ May 10¼ May 5½ Mar 45% Apr 36 May 24,800 175 97/8 65/8 4½ Jan 2½ Feb 29% Mar 2% Jan 16¾ Jan 13 Apr 9¼ Jan 1½ Feb 25% Apr 20½ Jan 17¾ Mar 4¾ Jan 26 Jan 17¾ Mar 49¼ Jan 20¼ Feb 2½ Mar 49½ Feb 438 36 5½ Mar 45% Apr 36 May 35% Feb 18 Feb 15½ Mar 3% Mar 13% Jan 13% Jan 6½ May 26¼ Feb 5% Feb 5% Jan 12% Jan 18<sup>3</sup>/<sub>4</sub>
18<sup>1</sup>/<sub>2</sub>
6<sup>3</sup>/<sub>4</sub> 18 1/4 18 1/4 65/8 51 18 1/2 18 1/2 2034 Mar 6 % 6 % 6 % 5 1 5 2 % 7 7 % 5 % 5 3 % 5 3 % 13 ½ 14 131/2 131/2 200 15½ Mar 9% Apr 2% Jan 3¼ Jan 22% Apr 20% Apr 31 Jan 20 May 5¼ Feb 10½ May 25% May 3% Feb 5½ Jan 14% Apr 27/8 35% May 3% Jan 60 May 14% Feb 5¼ May 3% Jan 20 May 41½ Feb 4½ May 65¼ Mar 17 May 6% Mar 4¾ Mar 26 Jan 36 1/8 3 7/8 60 1/4 16 1/2 5 1/4 4 181/2 350 Stinnes (Hugo) Corp \_\_\_\_\_ Stop & Shop Inc\_\_\_\_\_ Stroock (S) & Co common\_\_\_\_\_ 2,600 1,900 500 3,900 800 2,600 30 1/8 19 5/8 50 500 191/4 

 Sun Ray Drug common
 256

 Sunrise Supermarkets Corp
 1

 Superior Fortland Cement Inc
 \*

 Superior Tool & Die Co
 1

 Swan Finch Oil Corp
 15

 10½ 25¾ 3¼ 15¼ 10½ 25¾ 3¼ 15¼ 10 1/8 24 5/8 1,400 534 20 may 1% Jan 2 Jan 65% Jan 33¼ Jan 64 Mar 21% Jan 5% Feb 36 Jan 111½ Apr 40% Jan 9¼ Jan 9¼ Jan 9¼ Jan 11 ½ May 11 May 10 Mar 10 Mar 800 3,700 1,310 13/4 27/8 2 1/8 Feb 14% Feb 13¼ Feb 60¾ Apr 14½ Jan 110 Mar 24 Jan 15% May 16¼ May 9½ Mar 20½ May 44% Feb 11 12 10% 11% 58 58 59 1/4 1176 12 1/2 108 108 20 7/8 21 1/2 13 1/2 1576 13 16 3/4 30 30 1/2 8 1/8 8 8 8 8 20 1/4 20 1/2 40 40 1/2 Jan 111/4 41½ May 8 Jan 3% Jan 23 Jan 7 May 40¾ May 113¼ May 10% Apr 10 Jan 3% Feb 1% Jan 14% Feb 9% May 500 19,200 50 1.000 18,700 7,700 150 12 106 Feb 19¼ Apr 9¾ Mar 10¾ May 21 Jan 7 Jan 14½ 16 30½ 8¾ 441/2 441/2 443/4 250  $\begin{array}{c} -8\frac{1}{4} \\ 3\frac{3}{16} \\ 1\frac{3}{8} \\ 11 \\ 9\frac{5}{8} \end{array}$ 8 1/8 3 1/8 1 1/4 40 31/8 5 % Mar % Mar 44% Jan 3% Apr 94 Jan 1% Jan 2% Mar 4 Jan 18% Jan 18% Jan 6 Mar 10½ Jan 8 Jan 93/8 6 Mar 18 Jan 571/4 Jan 4% Mar 101 Mar 2½ May 2% Jan 3% May 6% May 24 May 51 3<sup>3</sup>4 100 2<sup>1</sup>/<sub>8</sub> 2 3<sup>1</sup>/<sub>2</sub> 6<sup>1</sup>/<sub>2</sub> 22<sup>3</sup>/<sub>4</sub> 18<sup>5</sup>/<sub>8</sub>. 1,900 1,200 100 12,300 7,900 500 88,900 1,300 50 983/4 38 151/2 98¾ 99 36¾ 38¾ 15½ 15½ 31¾ 36½ 98<sup>3</sup>4 May 31 <sup>1</sup>4 Jan 14 Jan 24 Apr 50 ×103 Feb 10034 2 1/4 2 1/8 3 1/2 6 3/4 2 3 3/4 1 8 5/8 Q 24 May 19½ Feb Quebec Power Co\_\_\_\_ 213/4 Jan 241/4 Apr Railway & Utility Investment A 1
Rath Packing Co common 10
Raymond Concrete Pile common 10
Raymond Concrete Pile common 10
Reading Tube Corp class A 6.25
Class B 100
Reda Pump Co 11
Regal Shoe Co 11
Regal Shoe Co 11
Rels (Robert) & Co 11
Reliance Electric & Engineering 5
Reminigton Arms Co Inc 1
Rice-Sitx Inc 1
Rice-Sitx Inc 1
Rico Argentine Mining Co 500
Rio Grande Valley Gas Co 17
Rochester Gas & Elec 4% pfd F 100
Rolls Royce Lid 4
Amer dep rets ord reg 21
Rome Cable Corp common 5
Roosevelt Field Inc 5
Rome Cable Corp common 11
Royalite Oil Co Ltd 6
Russeks Fifth Ave common 125
Ryan Aeronautical Co 1
Ryar Gonsolidated Petroleum 1
Ryar Consolidated Petroleum 1
Ryerson & Haynes common 11
Ryerson & Haynes common 11
Ryerson & Haynes common 11
Ryerson & Haynes common 11 R 3¼ Jan 22% Jan 25 Apr 6½ Jan 4¼ Jan 6% Jan 7¼ May 45% May 24% Feb 26 Apr 7½ May 6½ May 8 Feb 9¼ Mar 4 1/4 22 3/4 25 1/2 7 1/4 6 1/4 7 3/8 7 5/8 1 1/8 32 1/2 8 3/4 100 200 1,500 200 1,200 600 700 800 200 5,000 600 300 2% Feb 4% Feb 42% May 8% Jan 41/8 4 1/8 40 8 1/4 5,700 300 100 81/8 73/8 71/4 7 1/4 7 1/4 1/6 32 8 1/2 27 1/2 98½ Mar 89 Feb 6¼ May 36 Feb 8½ Jan 95½ 97¼ 81 81 5¾ 6¼ 32¾ 32¾ 7 7 475 10 12,900 100 425 951/2 94 Jan 75¾ Jan 5 Jan 30¼ Apr 6½ Apr Jan Feb Feb Jan 6 858 29 7 29 2 1/8 5 % Apr 236 Apr ½ Jan 5 ½ Mar 45 May 40¼ May 14% Jan 4% Feb 19 Feb 71½ May 50% May 98½ May 98½ May 23% May 24% Jan 23% May 1% Jan 1% Feb 228 4½ Jan 221 Jan 228 1,500 221 Jan ½ Jan ¼½ Mar 36¾ Jan 36¼ Jan 10 Apr 2¾ Jan United Profit Sharing common 25
10% preferred 10
United Shoe Machinery common 25
Preferred 25
United Specialties common 10
US Air Conditioning Corp 10c
US Finishing Co 11
\$4 convertible preferred 5
US Foil class B 11
US and International Securities 5
\$5 1st preferred with warrants 5
US Radiator common 1
US Rubber Reclaiming Co 1
United Stores Corp common 50c
Universal Consolidated Oil 10
Universal Consolidated Oil 10
Universal Insurance 10 2% Jan 89 Jan 21/2 941/4 25/8 96 3,200 150 2¾ Jan 99 Mar 445<sub>8</sub> 39 15,500 670 400 5,400 1,200 250 9,700 9,100 225 5,000 700 1,300 9¼ Mar 17% Jan 18% Mar 32½ Feb 10¼ May x11% May 5 Jan 14% Jan 2½ Jan 4% Feb 20 ½ 21 ½ 38 ¼ 11 ⅓ 12 ⅓ 33/8 185/8 711/2 505/8 300 2,000 2,600 3,900 x37½ 10¾ 12 22¾ May 38½ Apr 13 Feb 13% Feb 5% Jan 20¼ May 3½ Mar 5¼ Jan 16% May 62 Jan 39 1/a Jan 63/a Jan 12 9 9838 19 1/4 3 5 Jan Apr Mar Jan Jan Jan Mar Jan 20 1/8  $6^{3}_{1}$   $1^{5}_{8}$   $2^{1}_{4}$   $64^{1}_{2}$  $\begin{array}{c} 6 \\ 1\frac{3}{8} \\ 1\frac{3}{4} \\ 64\frac{1}{2} \end{array}$ 21/8 6734 Apr 33 May 2834 May 3 Feb St Lawrence Corp Ltd common.
San Carlos Milling Co Ltd.
Sapphire Petroleums Ltd.
Sapphire Petroleums Ltd.
Savoy Oil Inc (Del).
Savre & Fisher Brick Co.
Schick Inc
Sculin Steel Co common.
Sculin Steel Co common.
Scurry Oils Ltd.
Scurry Oils Ltd.
Scurry Gainbow Oil Co Ltd.
Seaboard Western Airlines.
Seeumal Bros Inc.
Seelby Shoe Co. Universal Insurance 10
Universal Products Co common 10
Utah-Idaho Sugar \_\_\_\_\_ 38½ Jan 9¼ May 1½ Jan 1½ Jan 15% Jan 15% Jan 15% May 1½ May 1½ Apr 1½ Apr 12¼ Jan 9% Mar 52½ May 9½ May 2 May 65% Feb 2% Jan 20% Mar 23 Mar 15% Jan 1½ Apr 75% Jan 2½ Jan 14% May 13% Apr 50 1/4 52 1/2 2834 550 3,600 3,400 113 2 63/8 25/8 201/8 223/8 11/4 1 1/6 61/8 21/8 65,300 1,200 1,900 10,800 1,500 1,700 2,400 400 700 6,000 6 25/8 18 1/8 21 1/2 1 1/8 5 3/4 2 7 Feb 84½ May 24½ Apr 32¾ Jan 4¼ Jan 6½ Mar 30¾ Feb 15 Mar 5 May 74 Jan 22¼ Mar 23½ Feb 3% Jan 4¼ Jan 24½ Jan 12½ Jan Valspar Corp common 1
\$4 convertible preferred 5
Vanadium-Alloys Steel Co 0
Venezuelan Petroleum 1
Venezuela Syndicate Inc 20c 700 20 500 2,300 2,400 1,600 534 84 ½ 23 ½ 25 ¼ 334 47.8 27.12 84 23 243/8 31/2 45/8 261/8 Vinco Corporation

Virginia Iron Coal & Coke CoVogt Manufacturing 14 1/2 12 1/2 14½ 14% 11½ 13⅓ Selby Shoe Co\_\_\_\_

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For footnotes see page 37.

### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 28

	W.14				ANGE FOR V	VE
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sir Low	ice Jan. 1 High	
Waco Aircraft Co	31/2	31/2 31/2	100	2% Jan	3% Mar	
Wagner Baking voting ctfs ext	5 % 	5¾ 6¼ 107 107	5,400 40	53/4 May 105 May	. 7% Jan	
Waitt & Bond Inc	-	138 11/2	1,200	13 Jan	13/4 May	. 1.
wanace & Hernan Inc.	26	17 17 17 18 25 1/8 26 1/2	500 1,600	12¼ Jan 21 Jan	19 May 26½ May	
Waltham Watch Co common 1 Ward Baking Co warrants		1 11/8	3,500	1 Apr 7½ May	1% Jan	
Wasatch Corp Webb & Knapp Inc. 10e \$6 series preference. 12e Wentworth Manufacturing 1.22 West Toyon Utilities 4.00° and	141/2	141/2 165/8	2,550	73/4 Feb	16% May	
\$6 series preference	11/8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	21,000 780	34 Jan 153 May	1¼ Apr 165% Jan	
West Texas Utilities 4.40% pfd100		3 1/2	300	3% May 102 May	4% Jan	
Western Leaseholds Ltd. Western Maryland Ry 7% 1st pfd_100	411	434 415	2,100	4 % May	6 Mar	
Western Tablet & Stationery com			22	175 Jan 32½ Apr	185 May 35 Jan	
Westmoreland Coal 22 Westmoreland Inc 16 Weyenberg Shoe Mfg Mhirlpool Corp White's Auto Stores Inc 16	181/4	95/8 101/8		8½ Apr 16 Mar	11% Jan	
Weyenberg Shoe Mfg	77.	181/4 181/4	1000	25 1/4 Apr	27½ May	
White's Auto Stores Inc.	251/2	24¾ 25½ 8 8¼	5,700 800	17¾ Jan 7 Feb		
Whitman (Wm) & Co	-			20 May	8% Mar 21½ Jan 3% Mar	
Wichita River Oil Corp1	5	47/8 5	1,800		<b>~</b>	
Wichita River Oil Corp	= -	8½ 8½ 6¾ 6¾	100 150	8 % Jan	5% Mar 8% Mar 7¼ Feb 13¼ Apr 18 Jan	
Willson Products Inc	,	12 123/4	400	16¾ Jan	13¼ Apr 18 Jan	
Wilson Brothers common	1 o	21/4 23/8	39,700 700			
5% preferred26 Wisconsin Pwr & Lt 4½% pfd100		<u>-</u>		101/4 Feb	2 % Jan 12 ½ Feb 107 ½ Mar 17 ½ May	
Wood Newspaper Machine	171/2	171/2 171/2				
Woodall Industries Inc	1278	12 123/8 401/2 41	300 1,600	11 Apr 32% Jan	13 % Jan 45 % Apr	
American deposit receipts		10% 10%	10,000	8% Jan		
6% preference	i 1 3	134 118	1/01/22	31/4 Apr	31/4 Apr	
William Haigicaves Bud	116	1/4 116	7,100	111 Jan	2 Jan	
BONDS	Interest	Friday Last	Week's Ran or Friday's		Range Since	
American Stock Exchange	Period		Bid & Asker	d Sold	Jan. 1	
Appalachian Elec Power 31/4s 1970	June-Dec	c 104%	Low Hig 104% 104%		Low High 101% 105%	
Bethlehem Steel 6s Aug 1 1998	Quar-Fet	)	1150		132 150	
Boston Edison 234s series A 1970 Chicago Transit Authority 334s 1978	June-Dec	99 85½	99 99 % 85 1/2 86 1/8		97 101 1/2 85 1/2 91 1/4	
Delaware Lack & Western RR— Lackawanna of N J Division—						
1st mortgage 4s series A 1993	May-Nov	6534	651/4 653/4		641/2 673/4	
Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	Jan-July	y	56% 56% 96 96%	7	56 1/8 63 7/8 94 1/2 100 1/4	
Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mtg Co	Mar-Sep	t	104 106%		104% 106%	
Ercole Marrelli Elec Mtg Co—	May-Not	13	193			
Finland Residential Mtge Bank 5s 196	1Mar-Sep	t	\$25 96% 96%		931/2 961/8	
△Gesfuerel 6s debs 1953 Green Mountain Power 3¾s 1963			\$102 135 \$1025 104		110 115 98½ 103	
Guantanamo & Western RR 4s 1970	Jan-July	y	45 45	. 2	45 50	
Guantanamo & Western RR 4s 1970			11431/2		1411/2 1421/8	
Isarco Hydro-Electric Co-	June-De	6 93	93 93	1	93 122	*
△7s with Nov 1 1940 coupon 1952 △7s ex Nov 1 1947 coupon 1952	Mar-No		‡93 ‡25	-		
△Italian Power Realization Trust 61/2 %	liq tr ctfs	021/2	90% 921/		81 1/8 92 1/2	
△Leonard Tietz 7½ 1946 △Mansfield Min & Smelt 7s 1941	May-No	V	‡139 ‡115 139	12/	135 145 133 143	
Midland Valley RR 4% 1963 New England Power 31/4s 1961		))	190 93 103¾ 104½	, <u>īī</u>	89½ 92 102 104½	
Nippon Electric Power Co Ltd-						
△1st mortgage 6½s 1953 6½s due 1953 extended to 1963	Jan-July	y	\$150 \$901/8 92	-	150 156 85% 91%	
Ohio Power 1st mortgage 31/4s 1968 1st mortgage 3s 1971	April-Oc	t	\$90\% 92 103\% 103\% 101\% 101\%	6 4 1	103 1051/2	
Pennsylvania Water & Power 3 48 196	4June-Dec	C	1021/2 1021/2		99 102% 101½ 103½	
3 4s 1970Piedmont Hydro-Electric Co-			\$101% 103		991/4 1017/	
Δ6½s with Oct 1 1940 coupon 1960 Δ6½s ex Oct 1 1947 coupon 1960	April-Oc	t	‡90 ‡25		931/8 931/4	
△Prussian Electric 6s 1954	Feb-Aug	3 116	116 116	2	116 135	
Public Service Electric & Gas Co 6% Reading Tube Corp. 6s 1971	Jan-Juli	, ,	153¾ 154 \$83 85¼	5	148½ 155¾ 85 85	
Reading Tube Corp. 6s 1971	April-Oci	t	\$115 135 \$105		132 136½ 120 135	
Safe Harbor Water Power Corp 3s 198			193		150	
Sapphire Petroleums Ltd 5s conv deb	1962_Jan-July	86	85 86	- 9	661/2 89	
Southern California Edison 3s 1965 3 %s series A 1973	Mar-Sep	1021/4	102 102¾ \$102 103½		101 103% 99½ 102½	
3 1/8 series A 1973 1st and ref M 3s series B 1973 2 1/8 series C 1976			101 1011/2	23	98 102%	
31/8s series D 1976	Feb-Aug	7	97½ 97½ 100 102¼		97 100 1/2 101 102 1/8	
Southern California Gas 31/4s 1970	April-Oct	1031/2	\$104 105 1/2 103 1/2 103 1/2		103¾ 107½ 101¾ 104	
Southern Counties Gas (Calif) 3s 197	11Jan-July		99 99	18	973/4 1005/8	
2%s series C 1976. 3% series B 1976. 3% series E 1978. Southern California Gas 3¼s 1970. Southern Counties Gas (Calif) 3s 197 Southwestern Gas & Electric 3¼s 1970. Spalding (A G) & Bros 55 1989. Starrett Corp Inc 5s coll trust 1966.	May-Not		103 1/4 103 1/2 188 92	4	102 1035% 90 93	
			‡90 9 <b>6</b>		81 1/2 92	
△7-4s 2nd stamped 1946	April-Oci	t	168 168	. 3	1521/2 173	
Terni Hydro-Electric Co			\$100		95 96	
△6½s with Aug 1 1940 coupon 1953. △6½s ex Aug 1 1947 coupon 1953. United Electric Service Co—			125			
△7s with Dec 1 1940 coupon 1956	June-Dec		193 125			
△7s ex Dec 1 1947 coupon 1956 United Industrial Corp—		** * * * * * * * * * * * * * * * * * *				
△6½s s f debentures 1941 △6s mtge s f gold 1945	June-Dec	108	1111 108 109½		112 133½ 105 132¾	
Wasatch Corp deb 6s ser A 1963	Jan-July		1931/4 943/8		93 961/2	

# Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or F	s Range riday's Asked	Bonds Sold		Since	
	17 1 1 1 1 Py		Low	High	No.	Lon	High	
Agricultural Mortgage Bank (Col)-								
△20-year 7s April 1946	April-Oct	/	1931/2			_		
△20-year 7s Jan 1947	Jan-July		1931/2				at at a	
ΔBaden (Germany) 7s 1951	Jan-July		\$120	132		132	142	
△Cauca Valley 7s 1948			184			84	84	
Central Bk of German State & Prov B								
- △6s series A 1952	Feb-Aug		178	88		105	115	
△6s series A 1952 △6s series B 1951	April-Oct		178	88	MI 64	80	117	
△Danzig Port & Waterways 61/28 1955			1191/2	22		171/2	21	
△German Cons Munic 7s 1947			97	97	1	97	135	
△S f secured 63 1947	June-Dec	84	84	84 1/4	5	83 1/4	123	
△Hanover (City) Ger 7s 1939	May-Not		132	132	. 5	130	142	
△ Hanover (Prov) 6128 1949			1103	120		102	125	
△Lima City (Peru 612s stamped 1958			‡55	60		51	561/2	

BONDS Interest American Stock Exchange Period	Friday t Last Sale Pric	or Friday's	Bonds		Since	
		row Hig	h No.	Low	High	
Maranhao stamped (Plan A) 21/8s 2008May-N	lov	<b>‡40</b>		41	41	
△Medellin 7s stamped 1951June-1	Dec	‡84	100			-
Mortgage Bank of Bogota-			di ve un		-	
△7s (issue of May 1927) 1947May-N	Vov	166		-		
△7s (issue of Oct 1927) 1947April-(		‡66			-	
△Mortgage Bank of Chile 6s 1931June-1	Dec	\$65½				
Mortgage Bank of Denmark 5s 1972June-1	Dec	198 102		100	1041/	
Parana stamped (Plan A) 21/83 2008Mar-S	ept	*391/2	make all a	363/8	37	
Peru (Republic of)—				40 7 7.		
Extl s f 21/2s series E 1997 Jan-J	uly	150 54	Las report	441/2	56	
Sinking fund 3s Jan 1 1997Jan-J	uly 45 1/8	45 45%	35	391/4	461/2	
Rio de Janeiro stmpd (Plan A) 2s 2012_Jan-J	uly	135 361/2	the street of	32	35	
△Russian Government 6½s 1919Jan-J	uly 41/4	4 41/4	43	4	53/4	
Δ5½s 1921June-1	Dec 41/4	31/2 41/4		31/2	53/4	
하다그리 : 이렇게 하면 하다 하는 그 이야한 때 경험에 있다면 하게 되었다. 그 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은			the same of the same of			

"No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. fFriday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat.
Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		Sto	ocks-	A STATE OF THE STA			-Bonds-	×	-
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total (()
May 21	326.09	110.24	58.11	122.18	100.05	102.65	99.85	100.81	100.84
May 24	326.09	110.02	58.04	122.09	99.95	102.59	99.87	100.66	100.77
May 25	325.02	109.69	58.05	121.78	99.92	102.39	99.79	100.70	100.70
May 26	327.11	109.91	58.17	122.31	99.85	102.36	99.77	100.67	100.66
May 27	326.37	109.47	57.82	121.89	99.71	102.24	99.72	100.55	100.55

### **Over-the-Counter Industrial Stock Averages**

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range for 1954
Mon. May 24	54.16	High 54.25 May 28
Tues. May 25	54.27	Low 47.32 Jan 4
Wed. May 26	54.25	Range for 1953
Thurs. May 27	54.37	High 49.80 Feb 2
Fri. May 28	54.45	Low 44.40 Sep 16

### **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended May 21, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1920 - 190).

	the current year are a	s follows (1	939 = 100):	Percent	1954	ŲŽ.	
		May 21, '54	May 14, '54	Change	High	Low	
	Composite	224.1*	222.4	+ 0.8	224.1	193.9	
	Manufacturing	263.7*	261.9	+ 0.7	263.7	222.7	
	Durable Goods	232.2*	230.6	+1.1	233.2	193.2	
	Non-Durable Goods	291.7*	290.7	+ 0.3	291.7	249.7	
	Transportation	222.5*	219.3	+ 1.5	222.5	198.5	
Y	Utility	134.8*	133.5	+1.0	134.8	124.6	
	Trade, Finance and Service	227.0*	225.7	+ 0.6	227.0	209.5	
	Mining	273.7*	267.6	+ 2.3	273.7	233.1	

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 28, 1954	Stocks Number of Shares	Ruilroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	Governmen	
Mon. May 24 Tues. May 25	2,325,100 2,046,540	\$3,070,000 3,214,000	\$644,010 562,600		at the first section of	\$3,714,600 3,776,600
Wed, May 26 Thurs, May 27	2,184,880 2,228,660	3,208,000 3,185,000	319,000 279,000			3,527,000 3,464,000
Fri, May 28	1,943,150	2,672,000	421,000			3,093,000
Total	10,728,330	\$15,349,000	\$2,225,600		8	15,574,000
felik i sast i radi sa			Week Ended N	May 28 1953	Jan. 1 to . 1954	May 28 1953
Stocks-No. of shares		10,	728,330	5,842,943	196,581,663	66,905,643
U. S. Government				\$9,000	\$5,500 548,000	\$35,000 449.000
International Bank Foreign Railroad and Industrial		\$2,		1,963,100 3,808,000	60,214,600	43,259,24 <b>0</b> 10,759,90 <b>0</b>
Total			_	-		54,503,140

# **Transactions at the American Stock Exchange** Daily, Weekly and Yearly

Week Ended May 28, 1954	(Numbe of Shares)	Domestic		foreign t Corporate Bonds	Total Bonds
Mon. May 24 Tues. May 25 Wed. May 26 Thurs. May 27 Fri. May 28	610,260 612,190 529,245 556,250 439,325	45,000 66,000 44,000	7,000	\$17,000 14,000 2,000 7,000	\$62,000 66,000 111,000 99,000 58,000
Total	2,747,270	\$214,000	\$142,000	\$40,000	, \$396,000
		Week Ended 1954	May 28 1953	Jan. 1 t 1954	0 May 28 1953
Stocks-No. of shares		2,747,270	1,993,425	52,000,989	48,289,047
Domestic Foreign government Foreign corporate		\$214,000 142,000 40,000	\$225,000 151,000 79,000	\$4,701,000 5,710,000 2,301,000	\$5,521,000 8,983,000 2,547,000
Total		\$396,000	\$455,000	\$12,712,000	\$17,051,000

	Stoc		eek's	Sales				
STOCKS	Last Sale Pric	R	ange Prices	for Week Shares	R	ange si	nce Jan 1	i
Par		Low	High '			ow		igh
American Motors Corp5	-	121/4	121/2	207	-v	Apr		Jan
American Tel & Tel100	1681/4		169%	3,241		Jan'	170	
American Woolen	213/4	20	221/4	255		Jan		May
Anaconda Copper50		363/8	363a	531		Jan		May
Boston & Albany RR100			1231/2	25		May	12734	
Boston Edison25	6038	60	61	1,151	49	Jan		Apr
Boston & Maine new w i100		71/8		138	5	May		May
Boston Personal Prop Trust*		31 1/2		300		Jan		May
Boston & Providence RR5		891/2		11		Mar		Jan
Cities Service Co10		91/4	91/4	10		Jan		May
Copper Range Co		327/8		109	79	Jan	105%	
				153	22%	Jan	32 78	May
East Boston Co10 Eastern Gas & Fuel Associates—		1 1/4		30		Feb		Mar
Common (new)10	pr no. 1	938		711		May		Jan
PreferredEastern Massachusetts Street Ry—		6334	6334	6	6334	May	6334	May
6% 1st preferred series A100	-	46	461/2	160	44	Mar	55	Feb
6% preferred B100		40	40	. 125	35	Jan	46	Feb
5% preferred adjustment100	rices .	23	23	50		Jan	30	Feb
Eastern SS Lines Inc common*	23	23	2334	470	181/2		24	Apr
First National Stores*		491/4	50 1/a	117	49	Mar	533/4	Jan
General Electric*		117	1201/4	835	867/8	Jan	124	Apr
When issued5	391/8	39	401/2	2,314	3834	May	4134	May
Gillette (The) Co1	~ ~		5934	339		Jan	60 1/8	
Kennecott Copper	W- 14		84 1/2	170	645/8	Jan	84 1/2	May
Loew's Boston Theatre25		12	12	74		May	14 1/4	
Lone Star Cement Corp10		371/4	371/2	150	29%	Jan	$.37 \frac{1}{2}$	May
Maine Central RR common100		22	22	25	18	Jan	23	May
5% preferred100	40.00	119	11938	. 79	110	Apr	$119\frac{3}{8}$	
Mathieson Chemical Corp5	'		471/2	440	371/8		4798	
Narragamsett Racing Association1		14	14	10	1134		14	
New England Electric System20	15	14%	15 1/8	1,425	1334		151/8	
New England Tel & Tel100	$123\frac{3}{8}$		12334	487	115 -		1233/4	
N Y New Haven & Hartford RR100		1	24 8	86	227/8		31 1/8	
Norbute Corporation2.50		1	1 1/8	2,100	75c	Apr	$1.12\frac{1}{2}$	мау
Pacific Mills*		2634	28	296	233/4	May	28	May
Pennsylvania RR50	161/2	161/8	1658	580	15 %		185/8	Feb
Reece Folding Machine10		1	1	100		Apr	1	Feb
Rexall Drug Inc2.50		61/8	6 1/8	50	61/8	May	7	Mar
Stone & Webster Inc		241/4	24 1/4	20	211/2		2534	May
Suburban Electric Security Co*		101/2	101/2	60	10	Mar	12	Apr
Torrington Co*	253/4	25 3 s	26	901	24 1/2	Apr	285/8	Jan
Union Twist Drill5		121/8	121/4	205		May	13 1/8	
United Fruit Co	47	451/4	483/8	7,755	44 %		53%	
United Shoe Machinery common25	44 1/2		45	1,405	3678			May
U S Rubber Co		33 1/2	34 1/4	220	291/8		34 1/2	
U S Smelt Refg & Mining Co50		471/4	501/4	94		Mar	501/4	
Waldorf System Inc* Westinghouse Electric Corp12.50	677/8	12 1/8 67	121/8 69	110 1,293	113/4 50	May Jan	13 73½	Mar

# Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range sin	ce Jan 1	45.4
Par		Low High	Date	Low	High	
American Laundry20		221/4 221/4	27	21 Mar	23% Apr	
Burger Erewing*		22 221/4	115	213/4 May	2234 Mar	
Carey10		19 % 19 %	50	17% Jan	21% Apr	
Champion Paper common*	401/4	3934 4034	110	32 % Jan	41½ Apr	
Preferred*	551/	1031/8 1037/8	48	991/4 Jan	105 Mar	
Cincinnati Gas Electric common8.50 Cincinnati Milling Machine10	221/8	2234 221/4	1,113	201/4 Feb	23½ Apr	
C N O & T P common 20	713/4	7134 7134 115 115	30	471/4 Jan	75 May	
C N Q & T P common20 Cincinnati Telephone50	76	75 76	$^{10}_{1,273}$	108 Mar 693/4 Jan	115 May 77 Mar	
Cin Tob Ware25	33	33 33	10	25 1/4 May	33 May	
Cincinnati Transit12½		41/4 41/2	300	4 Feb	4% Apr	
Dow common	71/4	71/4 71/4	3	6% Feb	8 Мау	
Eagle Picher10	2038	20% 20%	20	181/8 Jan	20% Apr	
Formica Co	37	37 371/2		35 1/2 Mar	38 Jan	
Gibson Art	552/4	471/2 48	190	471/2 May	59 Feb	
Hobart Mfg10 Kroger	, 2834	2834 2834	50	271/4 Jan	30 Mar	
Procter & Gamble	813/4	43 44 <sup>3</sup> 8 78 81 <sup>3</sup> 4	142	421/2 Mar	46 1/4 Jan	
Randall class B	22	201/2 22	1,116	68 Feb 20 Jan	8134 May 22 May	
Rapid		14% 14%	120	12½ Jan	22 May 14% May	
Unlisted Stocks-					1 × A 3	
Allied Stores		4334 441/2	35	38% Jan	441/2 May	
American Cyanamid16		471/2 471/2	50	44 Mar	48% Apr	
American Telephone & Telegraph 100	168%	1685 1693 B	72	155 a Jan	1691/2 May	
American Tobacco Co25	61 1/4	61 1/4. 63 1/a	135	587a Feb	65% Jan	
Anaconda Mining50		38 38 1/a	80	30% Jan	38 1/8 May	
Armco Steel10 Ashland Oil1	12%	44 8 46 a		34 Jan	46 1/8 May	
Avco Mfg	51/8	1278 13 478 51/8	250 240	1178 Jan	143/8 Apr	
Bethlehem Steel		66 12 71	65	4 <sup>3</sup> 4 Jan 50 <sup>3</sup> 4 Jan	5½ Mar 71 May	
Canadian Pacific15	-	2438 2438	50	23 1/8 Mar	25% Jan	
Chesapeake & Ohio25	343/4	3458 3638	155	33% Jan	36 % Feb	
Chrysler Corp25	623/8	6214 6238	70	56 Feb	64 1/4 Mar	
Cities Service10	104	10378 10634	122	787's Jan	10634 May	
City Products		331/2 335/8	85	27% Jan	335 May	
Columbia Gas	141/4	1414 1458	265	12% Jan	1458 May	
Col & S Ohio Elec5	934	28½ 28½ 9¾ 10	27	271/8 Jan	29 % Mar	
Curtiss-Wright1 Dayton Power & Light7	994	9 <sup>3</sup> 4 10 39 40 <sup>1</sup> / <sub>4</sub>	215	81/4 Mar	10½ Mar	
du Pont	1261/8	12558 12614	142 110	371/4 Apr	401/4 May 1271/8 May	
Elec Auto-Lite5	39%	39% 39%	37	106 Jan 37% May	45 1/4 Mar	
Fed Dept Stores5		411/2 413/4	49	39½ Jan	42½ Mar	
General Electric	117	117 1201/8	93	86¾ Jan	1233's May	
New (when issued)	3938	39 401/2		38 1/8 Apr	41 % Apr	
General Motors5	77	691/2 717/8	123	59 1/8 Jan	:- 72 % May	
Greyhound Corp	12 1/8	12 8 13	120	12 1/8 May	1478 Feb	
International Harvester* Intl Tel & Tel*		32 32% 18% 19	235	283/8 Jan	32 % May	
Loew's Inc		1514 1514	125 20	135s Jan	19 May	
National Cash	77	77 7834	110	13½ Feb 58¼ Jan	15½ May 80½ May	
National Distillers5 New York Central6 Ohio Edison		181/8 181/4	41	17 May	25 1/4 Feb	
New York Central		22% 2378	170	191/4 Jan	25% Feb	
Ohio Edison*	43	43 43	5	385's Feb	43 May	
Ohio Oil*		671/4 671/4	22	5434 Jan	671/4 May	
Pennsylvania RR50	163/8	163/8 161/2	230	15% Mar	18 Feb	
Radio Corp	2758	2758 2758	50	225 Jan	28 % May	
Republic Steel		58 1/8 59 3/4	27	4778 Jan	5934 May	
Republic Steel* Schenley Industries1,40	187/8	1834 1914	52	171/2 Apr	223/4 Jan	
Sinclair		44 1/4 1 44 1/2	125	34 1/4 Jan	44 1/2 May	
Socony Vacuum15		43 4 43 4	50	35 % Jan	4478 Apr	
Southern Co5	-	16% 16%	66	1534 Jan	17 Mar	
Southern Railway Co* Standard Brands*		56 1/8 56 1/8 33 8 33 3/8	10	41 Jan	56 1/8 May	
Standard Oil (Indiana)25	8237	33 8 33 8 81 1/4 82 3/4	16 106	281/4 Jan 723/4 Jan	34% May	

STOCKS	Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range Si	ince Jan. 1
Par		Low	High		Low	High
Standard Oil (N J)15	897/8	88%	897/8	132	713/8 Jan	8978 May
Standard Oil (Ohio)10		41	41	20	3212 Mar	423'a May
Studebaker1	1734	1734	1734	10	1478 May	21 1/2 Jan
Toledo Edison5	Ber 344	127/8	12 7/8	35	121/2 Jan	13 Mar
Union Carbide		82	82	40	7034 Feb	821/a May
U S Rubber Co10	3334	333/4		60	25 3/8 Jan	341/8 Apr
U S Steel*	4858	4738	49 7/8	315	39 1/4 Jan	4978 May
Westinghouse12½	6734	6734	67%	90	50 1/8 Jan	73 Apr
Woolworth (F W)10	421/8	42 1/8	423/4	82	40 % Apr	451/4 Jan
BONDS						
Cincinnati Trancit 41/2 1998		55	55	\$437.50	54 3/04	G2 Ton

### WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

# **Detroit Stock Exchange**

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Panes ela	
Par			High	Shares	Range since	
				OFFIC	Low	High
Allen Electric1 American Metal Products2		338 1634	3 ½ 16.7/a	273	31/4 Mar	4% Mar
Baldwin Rubber		121/4		200	15¼ Jan	17 Jan
Eohn Aluminum & Brass5		221/4	1238 221/4	200	11 ½ May	1238 May
Bower Roller Bearing5		28 1/4	28 1/4	115 120	221/4 May	24 Apr
Budd Company		131/4	131/2		275g Apr	28 1/4 May
Burroughs Corp5	20%	2038	20 1/8	1 100	11% Feb	1358 Apr
Durroughs Corp	2078	20 8	20 78	1,102	15% Jan	20% May
Chrysler Corp25		621/4	62 1/4	505	563/4 Feb	641/2 Mar
Consolidated Paper10	and one	251/2	253/4	643	235a Mar	2534 May
Consumers Power	43 1/2	433g	4334	2,108	39 Jan	44 % Apr
Continental Motors		91/8	91/8	230	81/s Jan	912 Mar
Davidson Bros1	~ ~	638	638	312	6 Jan	612 Mar
Detroit Edison20	31 %	3158	313/4	4,221	28 % Jan	3134 May
Detroit Gray Iron1		2	2	200	1% Mar	2 May
Detroit-Michigan Stove		21/4	21/4	125	21/4 May	3 Jan
Detroit Steel Corp1		91/8	9 1/4	413	8% Apr	1034 Jan
Frankenmuth Brewing1		31/2	31/2	300	23/4 Jan	35a Apr
Fruehauf Trailer1		25 %	25 %	180	2358 Jan	2612 Apr
Gar Wood Industries	1	4	4 1/8	733	334 May	4½ Jan
Gemmer Manufacturing5	37/8	378	3 7/B	500	3½ Jan	4½ Mar
General Motors5	71 %	701/2	71 %	2.354	59 % Jan	72 % May
Great Lakes Oil & Chemical1		2	21/8	900	2 Jan	234 Feb
Hoskins Manufacturing21/2	151/4	151/4	151/2	581	141/4 Jan	107/ 3/
Houdaille-Hershey common3	10.74	151/8	15 1/8	150	14% Jan	15 % May
Howell Electric Motors	81/8	8	8 1/a	466	7½ Feb	16 May
Ironrite Inc		53g	538	200	5% Mar	6% Feb
King Seeley1		25	251/8	238	241/4 Jan	25 18 May
Kresge Co (S S)10		315/8	32 1/4	870	31 Apr	34 Jan
Masco Screw Products1		27/8	27/8	1.210	2% Jan	3 Jan
Motor Products10	181/4	181/8	181/4	365	17 Feb	23 Jan
Motor Wheel5	23 1/8	23 1/B	23 1/8	225	22% Feb	24 Apr
Mt Clemens Metal preferred4		358	35/8	1,933	35 Jan	35a Jan
		- 10	- 10	-,		
Packard Motor Car	37/8	338	37/8	4.015	3% May	-4 Jan
Parke Davis		331/8	343/4	1,463	32 Apr	37 % Jan
Peninsular Metal Products1	538	538	5 3/8	2,765	35% Feb	538 May
Pfeiffer Brewing5		1334	1334	225	11% Apr	1534 Jan
Prophet (Fred B) Co1	738	73/8	. 71/2	1,225	- 6 Jan	7% Mar
Rickel (H W)	1 1/2	13/8	1 1/2	600	1 1/8 Jan	134 Mar
Rockwell Spring5	770	20%	21 3/8	526	19 Jan	22 May
Rudy Manufacturing1	43/8	438	434	2,580	2% Jan	434. May
Scotten Dillon10		147/8	15	344	1378 Jan	151/2 Mar
Sheller Manufacturing		1778	177/8	750	15% Jan	.17% May
Udylite Corp1		111/2	11 7/8	1,827	111/2 May	131/4 Mar
Walker & Co. common1	15.	15	15	400	15 Mar.	15 Mar
Wayne Screw		11/2	1 1/2	100	1% Mar	13/4 Jan
Young Spring & Wire*		2214	221/4	100	217e Mar	221/4 May

# Los Angeles Stock Exchange

STOCKS	Friday Last Sale Fri	R	eek's ange Prices	Sales for Week Shares	Range since Jan 1			
Par	1	Low		Shares	Low	arm.	High	
*	a special		100	in a sign pe			the second secon	
Admiral Corp		a20	a20	60	2058 Ja		2114 Mar	
Aeco Corp10c		65c		2,600	43c Ja		72½c Feb	
Alleghany Corp (Un)1	7.7	a4	a4	70	3% Ma		4 May	
Allied Artists Pictures1		41/2	4 1/2	150	418 Ma		578 Jan	
Allied Chemical & Dye (Un)	a8834	a88 1/2	a90	60	78½ Ma		78 1/2 Mar	
Allis-Chalmers Mfg (Un)*		5738		675	473 Ma		5738 May	
American Airlines Inc (Un)1	1214	121/8		730	11½ Ma		13 1/8 Apr	
Amer Broadcasting Para Thea (Un)_1	1578	1578	1618	822	15% Ap		16% Mar	
American Can Co (Un)121/2			4338	124	37 Jan		4338 May	
American Cyanamid Co (Un)10		48	48		43¾ Ma		481/4 Apr	
American & Foreign Power (Un)*		a1078		85	91/4 Fe		10% Apr	
American Motors Corp5	127/8	123/8		373	12 Ma		14 May	
American Potash & Chem class B*	a4278		a4378	335	35 Ma		4378 Apr	
American Radiator & SS (Un)		1778	181/4	505	13¾ Ja	n	18% Apr	
American Smelting & Refining (Un)_		361/4	37	707	287 Fe	b	37 May	
American Tel & Tel Co (Un)100	2.0	169 1/B	1691/8	998	15634 Ja	n	16938 May	
American Tobacco25	1	613/8	613/8	518	59 Fe	b	65 Jan	
American Viscose Corp (Un)25		3434	35 1/8	705	311/4 Ma	У	37 Jan	
American Woolen Co (Un)*	0 3 31 6	201/2	201/2	100	18 Ma	r	2012 May	
Anaconda Copper Mining Co (Un)50	3814	3734	381/4	1.100	307 Ja	n	3814 May	
Armco Steel (Un)10		4438	4638	1.603	34 Ja	n	4638 May	
Ashland Oil Refining (Un)1	1234	1234	13	330	12 Ja	n	1414 Apr	
Atchison Topeka & Santa Fe (Un)_50		1071/2 8	10834	145	955g Ja	n.	10634 May	
Atlantic Refining (Un)10		a35	a35 1/8	120	27% Ja	n	3534 May	
Avco Manufacturing Corp (Un)3		5	51/8	1,315	43/4 Ma	r	5½ Apr	
Baldwin-Lima-Hamilton13	A TOLL	91/8	91/8	215	8½ Ma	V	91/4 Feb	
Baltimore & Ohio RR (Un)100	231/4	2234	231/4	375	19 Ja		23 1/4 May	
Bandini Petroleum Co1	.31/4	3 1/8	31/4	3.510 -	2.85 Ja	n	3.50 Feb	
Bankline Oil Co1		123/4		870	11¼ Ja		16 Feb	
Barker Bros common10	121/4	12	121/4	370	12 Ma		13 Jan	
4½% preferred50	20/4	341/2		40	341/2 Ma		371/2 Feb	
Barnhart-Morrow Cons1		18c		400	18c Ma		25c Apr	
Barnhart-Morrow Cons1 Basin Oil Co20c	10	958	10	650		n	121/4 Jan	
Beckman Instruments1	a213/4		a217a		141/a Ja		1934 May	
Bendix Aviation (Un)5		a761/2		108	67 Fe		74% May	

RANGE FOR WEEK ENDED MAY 28

RANGE FOR WEEK ENDED MAY 28										
STOCKS Par		Sales for Week Shares	Range sin	ice Jan 1 High	STOCKS Par	Sale Price o		Sales for Week Shares	Range sin	
Benguet Consol Mining (Un) 50c Bethlehem Steel Corp (Un) 4 Bishop Oil Co 2 Black Mammoth Mining 10c Riue Diamond Corp 2 Boeing Airplane new com (Un) 5		650 401 235 22,000	13 Feb 50	1 Jan 66½ Apr 11% Feb 14c Apr	Montana-Dakota Utilities (Un)5  Montana Power Co (Un)*  Montgomery Ward & Co Inc (Un)*  Motorola Inc (Un)3	63 ½	22 22 a35 58 a35 58 63 18 64 18 a36 34 a37 18	285 75 445 233	20 Jan a	225% Mar a64 % May
Bond Stores Inc (IIn)	41/8 47/8	1,210 520 6,579 186	8 ¼ Jan 40 % May 3 ½ Jan 13 ½ Jan	9% May 41 May 5% May 13% Apr	Mt Diablo Co1  National City Lines1	2.00	2.00 2.00 · a165% a165% 18¼ 18¼	500 60 235	32 Jan 1.85 Jan 16 Apr 17 May	37 Apr 2.10 Feb 17 <sup>1</sup> / <sub>4</sub> Feb 20 <sup>1</sup> / <sub>8</sub> Jan
Borden Company (Un)   15	10% 10% 10%	10 45 3,290 175	59¾ Jan 75⅓ Jan 9¾ Jan 7 Mar	60 Mar 79 <sup>3</sup> ⁄ <sub>4</sub> Feb 10 <sup>5</sup> ⁄ <sub>8</sub> May 8 <sup>1</sup> ⁄ <sub>4</sub> Apr	National Gypsum (Un) 1 National Supply (Un) 10 National Theatres (Un) 11 New Idria Mining & Chemical 50c	658 234	29 % 29 % 31 ½ 31 ½ 6 % 6 % 2 % 3	297 335 460 700	21 Jan 25½ Jan 6% Feb 1½ Jan	29 % May 31 % May 7 1/4 Mar 3 May
7%         preferred         10           60c         convertible preferred         9           Burlington Mills Corp (Un)         1           Byron Jackson Co         10	21 1/4 a13 a13 1/8 21 21 1/4	262 205 75 790	8 1/8 Jan 8 1/8 Jan 10 5/8 Jan 16 1/8 Jan	9 May 10¼ Apr 12¾ May 21½ May	Nordon Corp 1 Norris Oil Co 1 North Amer Aylation Inc (Un) 1		$23\frac{1}{2}$ $23\frac{1}{2}$ 19c $19c3\frac{1}{2} 431\frac{1}{8} 32$	415 7,200 2,950 2,765	19½ Jan 15c May 2.60 Apr 20½ Jan	26 Feb 28c Jan 6 Mar 32 May
California Packing Co         5           Canadian Homestead Oils         10c           Canadian Pactific Ry Co (Un)         25           Carrier Corp (Un)         10           Caterpillar Tractor (Un)         10	2 2	152 800 847 148	22½ Jan 1% Apr 22½ Jan 50 Jan	24 Jan 23 Mar 25% Feb 59½ Mar	North American Co (Un) 10 Northern Pacific RR (Un) 100 Northrop Aircraft 110 Oceanic Oil Co	a58 27%	23% 23% a58 a59 26½ 28	100 148 1,347	20 1/8 Jan 54 1/4 Jan 17 Jan	23% May 60% Feb 28 May
Central Eureka Corp 1	177 <sub>8</sub> 181 <sub>4</sub> 60c 65c	1,538 600 130	49 Feb 16½ Apr 50c Apr 125% Jan	51½ Apr 21½ Jan 85c Jan 17 May	Oceanic Oil Co1 Ohio Edison Co (Un)2 Ohio Oil Co (Un)	35/8	3 1/4 35/8 a 43 3/4 a 43 3/4 a 66 5/8 a 67 1/4 9 3/8 9 3/8	4,380 30 90	3 % Apr 38 % Jan 62 % Feb	3% Apr 41% Apr 64 Mar
Cessna Aircraft 1 Chance Vought Aircraft 1 Chesapeake & Ohio Ry Co (Un) 25 Chicago Corp (Un) 1 Chicago Milw & St Paul com (Un) -	934 978 a2534 a2848	300 251 138 100	8 1/4 Mar 8 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	9% May a	Pacific Finance         10           Pacific Gas & Elec common         25           6% preferred         25           4.80% preferred         25	4234	a30 a30 42 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>8</sub> a35 a35 a27 <sup>5</sup> / <sub>8</sub> a27 <sup>5</sup> / <sub>8</sub>	25 1,785 28 50	8 Jan 28% Jan 39% Jan 34% Jan 26% Jan	9% Apr 32 Mar 43 % May 36 % Mar 28 % Apr
Preferred (Un) 100 Chrysler Corp 25 Cities Service (Un) 10 Clary Multibiler 1	- 837½ 838% - 62½ 62¼ - 81058106½	60 75 1,132 77	37 May 56% Feb 80 Jan	37 May 64¾ Mar 100% May	Pacific Lighting common Pacific Petroleums 1 Pacific Western Oil common 4 Packard Motor Car (Un) 4	35 1/8	35 1/8 35 3/8 9 3/4 10 1/4 a 33 1/8 a 33 1/8 3 3/8 3 3/8	2,346 350 52 1,865	33½ Feb 8% Jan 32 May 3% May	36% Apr 12 Mar 37% Mar 4 Jan
Climax Molvbdenum (Un) Clinton Foods Inc (Un) 1	0403/ 0401/ 0407/	791 110 75 878	5½ May 38¼ Jan 25 Apr 15½ Mar	6 1/8 Jan 47 1/2 Apr 25 1/2 Apr	Pan American World (Un)         1           Paramount Pictures (Un)         1           Penney (J C) Co (Un)         6           Pennsylvania Railroad (Un)         50		11 1/4 11 5/8 32 1/2 32 1/2 a82 1/4 a83 1/2	375 137 43	10 Jan 27% Jan 76 Jan	11¾ May 32½ May 82 May
Commercial Solvents (Un)  Commonwealth Edison (Un)  Consolidated Edison of N Y (Un)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	550 130 150 75	12 <sup>3</sup> / <sub>4</sub> Jan 16 <sup>3</sup> / <sub>4</sub> May 37 <sup>3</sup> / <sub>8</sub> Jan 41 Jan	18 1/4 May 14 1/2 May 18 Jan 40 1/2 May 43 1/8 Apr	Pepsi-Cola Co (Un) 33½c Pfizer (Chas) Co (Un) 33½c Phelps Dodge Corp (Un) 12.50 Philco Corp (Un) 3	a16¼  a33¾	216 1/4 a16 5/8 15 3/4 15 3/4 33 1/2 33 1/2 a38 3/8 a39 3/4 a32 5/8 a33 3/8	280 295 335 102 97	16 Mar 14 Jan 33 May 31% Jan 28% Feb	18 % Feb 16 ½ Mar 36 ½ Feb 39 % May
Consolidated Engineering	1734 1734 1334 11334 1653 166	420 97 52 150	13   Feb 12   Feb 57   Feb 8   Jan	1734 May 13 Mar 627a Apr 9½ Mar	Pullman Incorporated (Un)  Pure Oil Co (Un)	a51	a66 <sup>3</sup> 8 a67 <sup>1</sup> / <sub>4</sub> a50 <sup>1</sup> / <sub>4</sub> a52 <sup>1</sup> / <sub>8</sub> 64 <sup>1</sup> / <sub>4</sub> 64 <sup>1</sup> / <sub>4</sub>	110 285 258	56¼ Jan 44% Feb 57½ Apr	34 1/2 May 66 1/2 May 47 3/4 Apr 64 1/2 May
Continental Oil Co (Del) (Un)   5   Crown Zellerbach (Un)   5   Curtis Publishing Co (Un)   1   Curtiss-Wright Corp com (Un)   1	a44 a44 734 818	100 30 340 200	57% Feb 35¼ Jan 6¾ Apr 8 Jan	71 34 May 42 1/4 Apr 8 1/8 May 10 3/8 Apr	RKO Theatres (Un)1 Radio Corp of America (Un)5 Raytheon Mfg Co (Un)5 Remington Rand Inc (Un)50c	Ē	61/4 63/8 271/8 277/8 11 111/4 a191/4 a191/4	617 727 564 25	4% Feb 22% Jan 8% Feb 14% Jan	6% May 28½ Apr 11¼ May 18¾ May
Deere & Co (Un)	a30 ½ a30 a30 ½ a125a128 ½ 65 ¼ 65 65 ¼ 5 % 6 %	315 78 785 1,931	26% Mar 84½ Jan 59½ May	28 1/4 Jan 133 1/4 Apr 65 1/4 May	Republic Aviation (Un)       1         Republic Pictures (Un)       50c         Kepublic Steel (Un)       *         Reserve Oil & Gas       1	59 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub>	30½ 33½ 4½ 4½ 58⅙ 59¾ 20¾ 22¾	705 168 2,255 5,819	22¾ Jan 3¼ Apr 48¼ Jan 15½ May	33½ May 4½ May 59¾ May 22% May
Dow Chemical   5	a401/4 a401/4 a411/4	339 149 460 242	5½ May 34 Jan 20½ Jan 9% Jan 108 Jan	7% Mar 40 May 25½ May 11¾ Apr 123¾ Apr	Rexall Drug Inc	391/8	a63's a6½ 39 's 39 's 31 31 70c 72½c	29 299 298 600	6½ Jan 37 Jan 26% Jan 70c May	71/4 Jan 393/4 Apr 33 Apr 80c Jan
Eastern Air Lines Inc (Un) 1 Eastman Kodak Co 10 El Paso Natural Gas (Un) 3	a60 1/4 a63 40 1/4 a63 40 1/4 40 1/4	30 757 910	22% Jan 47¼ Jan 35¾ Jan	25 Feb 5434 Mar 4014 May	Rockwell Spring & Axle (Un) 5 Ryan Aeronautical Co 1	20	a57 <sup>3</sup> / <sub>4</sub> a59 <sup>7</sup> / <sub>8</sub> a20 <sup>5</sup> / <sub>8</sub> a21 <sup>3</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub> 20	108 242 1,055	49 Jan 19% Mar 15 Jan	59% May 21% May 20 May
Electrical Products 4 Emerson Radio & Phono (Un) 5 Erie Railroad (Un) 6 Exeter Oil Co 1	a9 <sup>3</sup> / <sub>4</sub> a9 <sup>3</sup> / <sub>4</sub> a9 <sup>3</sup> / <sub>4</sub> a17 <sup>5</sup> / <sub>8</sub>	320 30 10 7,500	9¾ May 10½ Jan 16½ Apr 75c Jan	10% Jan 11 Mar 18% Feb 1.50 Mar	Safeway Stores Incorporated 5 St Louis San Francisco Ry 6 St Regis Paper Co (Un) 8 San Diego Gas & Electric 10	153%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 460 211 1,452	38% Jan 24% Mar 22½ Mar 14% May	45% May 27½ May 27½ May 15% Apr
Fedders-Quigan Corp (Un) 1 Fitzsımmons Stores class A 1 Florida Power & Light (Un) 9 Flying Tiger Line 1	185a 19	71 418 74 765	14 Feb 135/8 Jan 41½ Mar	151/4 Mar 201/2 May 411/2 Mar	Sapphire   Petroleums	8191/8	a2 a2 a18% a19 1/8 26 3/4 27 a128a130 1/4	100 137 1,139 140	1 % Feb 19 Apr 24 % Jan	17/8 Apr 211/2 Feb 27 May a
Gair (Robert) Co Inc (Un)1 Garrett Corp2 General Dynamics Corp3	a2338 a2334 3278 33	80 354 418	5½ Jan 20. Jan 24% Jan 47 May	23½ May 33 May	Servel Inc (Un)	2838	8 1/4 8 3/8 8 7/8 9 8 48 5/8 8 48 5/8 26 7/8 28 5/8	101 525 375 20 3,420	.58 Mar 8 Jan 6 Jan 8	65 ¼ May 9 ½ Jan 9 ¾ May a
General Electric Co (Un)  New common w i  General Foods Corp (Un)  General Motors Corp common  5	1175/8 1175/8 391/4 40 66 663/4	295 1,650 253 898	87% Jan 38% May 57½ Feb 59% Jan	50 1/4 May 123 1/8 May 41 1/4 May 66 3/4 May 72 3/4 May	Sinclair Oil CorpSocony-Vacuum Oil Co Inc (Un)1 Solar Aircraft Co1	43 % a 17 1/4	43 <sup>3</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>8</sub> 44 44 a17 <sup>3</sup> / <sub>4</sub> a17 <sup>5</sup> / <sub>8</sub>	773 531 35	34¼ Jan 35½ Jan 17% May	44 % May 45 % Apr 20 % Mar
General Paint Corp common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 200 243 '6,452	9 1/8 Apr 15 1/2 May 28 7/8 Jan 9/64 May	10 Jan 16½ May 31½ May 11/64 May	4.32% preferred25 4.48% preferred25 4.88% preferred25	43 1/8	425% 435% 2634 27 361% 3634 a2714 a2712	2,648 329 569 175	38	43 % May 27 May 36 % May 28 % Apr
Gen Telephone Corp new com (Un)_20 Gladden Products Co1 Glidden Co (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,248 2,315 90	34 Apr 2.15 Apr 32½ Jan	36 <sup>3</sup> 4 May 2.45 Apr 34 <sup>5</sup> 8 Feb	Southern Calif Cas 6% class A 25	137/8 165/8	33½ 33¾ 13½ 13% 16½ 16% 42½ 44¼ a54½ a54¾	342 1,758 928 906 44	32% Jan 8 Jan 15% Jan 38% Jan 40% Jan	34% Mar 14% Mar 16% Mar 46 Mar 52% May
Good Humor Co of Calif common50c Goodyear Tire & Rubber com* Great Lakes Oil & Chem1 Great Northern RR pfd (Un)*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	564 156 3,900 136	42c May 55 1/8 Jan 1 7/8 May 48 1/2 Mar	60c Jan 61½ Apr 2% Feb 57% May	Sperry Corporation (Un) 1 Standard Brands Inc (Un) 5 Standard Oil Co of Calif 5	=	a61 1/4 a61 3/4 33 5/8 33 5/8 64 3/8 64 5/8	72 280 1,279	43¼ Jan 28% Jan	59 May 34 Apr
Greyhound Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,720 599 40 300	12 May 23½ Jan 27¼ Mar 46¼ Jan	14 Mar 28% May 29¼ Mar 58% May	Standard Oil (Indiana) (Un) 25 Standard Oil Co (N J) (Un) 15 Standard Oil (Ohio) (Un) 10 Stanley Warner Corn (Un) 5		885% 885% 840% 84034 a17 a17	109 387 66 30	52¾ Jan 81¼ May 78½ Feb 35½ Jan 16% May	64 <sup>3</sup> / <sub>4</sub> May 81 <sup>1</sup> / <sub>4</sub> May 89 May 42 May 16 <sup>7</sup> / <sub>8</sub> May
Hancock Oil Co class A	26 <sup>3</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub> 1.00 1.05	3,005 607 250	20 Jan 25 May 19 1/4 Jan	24% Feb 26½ May 20¾ May	Stone & Webster Inc (Un) Studebaker Corporation (Un) 1 Sunray Oil Corporation common 1 Swift & Co (Un) 25	18	$\begin{array}{cccc} 25  \% & 25  \% \\ 16  \% & 18 \\ 19  \% & 20 \\ a45  \% & a46  \% \end{array}$	515 1,933 1,280 185	22¼ Jan 14% May 16% Jan 43% Feb	27% May 22% Jan 20¼ Apr 44½ Feb
Holly Development	1.00 1.05 a75 a76 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 18 18 <sup>1</sup> / <sub>8</sub> a2 <sup>7</sup> / <sub>8</sub> a2 <sup>7</sup> / <sub>8</sub>	700 45 1,178 12	90c May 66 Mar 13 <sup>3</sup> / <sub>4</sub> Jan 3 Apr	1.15 Jan 73 May 18 1/8 May 3 1/4 Feb	Sylvania Electric Prod (Un)7.50  Texas Company (Un)25  Texas Gulf Sulphur (Un)	a73 1/4 a94 1/2	36 36 38 a72 1/2 a73 7/8 a94 1/2 a96 1/2	1,461 99 185	32 Jan 581/4 Jan 89% Jan	36% Mar 72% May 89% Jan
Illinois Central RR (Un)	- a93¾ a93¾ - 6c 6c - 92½c 92½c - a15⅓ a15⅓	35 6,000 504 40	95 May 3c Jan 92½c May 145% May	95 May 11c Mar 95c May 16 Jan	Textron Inc common	  82/	85/8 85/8 205/8 207/8 153/8 153/2 32 32 7 73/4	222 490 200 1,179 1,965	7¼ Apr 20¼ May 13¾ Jan 25¾ Feb 5% Apr	9½ Mar 23½ Apr 16¾ Apr 32% Apr 7¾ May
International Harvester	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	757 10 285 592	28% Jan 37% Feb 57% Jan 14% Jan	32 1/4 May 38 7/8 Feb 69 May 19 May	Tri-Continental Corp com (Un) 1 Warrants Truax-Traer Coal Co. 1 Twentieth Century-Fox Film 1	7%	a20 % a20 % a6 % a6 % a6 % a17 a17 % 20 % 20 %	79 15 100 1,050	15½ Jan 4½ Jan 16 Jan 18% Apr	20½ May 6½ May 16 Jan 22½ Mar
Jones & Laughlin Steel (Un)10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,900 1,214	8 1/8 Mar 20 1/4 Jan	10 % Apr 25 May	Union Carbide & Carbon (Un)* Union Oil Co of Calif common25	487/8	8821/4 8823/4 49 503/8	100 2,478	72½ Jan 38% Jan	74½ Apr 50% May
Kaiser Aluminum & Chemical com1         5% preferred	a34% a34% a34% a53½ a53½ a53½ a2 a2 a81¾ a81¾ a84¼ 48 48	59 60 50 105 673	26¾ Jan 51¾ Apr 2½ Apr 66¾ Jan 40 Jan	35 Apr 51% Apr 2% Jan 84 May 48% May	United Air Lines (Un)	=	a120 a123 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>8</sub> a59 <sup>3</sup> / <sub>4</sub> a61 <sup>5</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub> a31 <sup>3</sup> / <sub>4</sub> a32 <sup>1</sup> / <sub>8</sub> a33 <sup>7</sup> / <sub>8</sub> a34 <sup>1</sup> / <sub>4</sub>	106 237 137 525 100 135	112½ Jan 21½ May 48½ Jan 5¼ Mar 28 Jan 30 Jan	118 Jan 24% Apr 60% May 5% May 30% May 30% Apr
Lane-Wells Co1 Libby, McNeill & Libby (Un)7 Lincoln Petroleum10c Lion Oil Co (Un)*	25 25 ½8 9¼ 9¼ 82½c 77½c 82½c 40¾ 40¾ 40¾	220 200 350 161	20 Jan 8% Apr 70c Feb 35% Feb	27 May 9% Jan 95c Apr	United States Steel Corp	487/8	48 1/4 49 5/8 a 22 1/4 a 22 3/4 a 59 a 59 7/8	3,969 75 150	39¾ Apr 19 Jan 46¼ Mar	49% May 22% May 54½ Apr
Lockheed Aircraft Corp	34 1/8 33 1/2 34 1/2 15 3/8 15 3/8 a24 1/8 a24 1/8 a24 1/8	1,670	26½ Jan 13% Jan 24¼ Apr	40 <sup>3</sup> 4 May 36 <sup>5</sup> 8 Mar 15 <sup>1</sup> /2 May 25 <sup>1</sup> /4 Jan	Washington Water Power (Un)         *           West Kentucky Coal Co (Un)         4           Western Air Lines         1           Western Union Telegraph (Un)         10           Westinghouse Elec (Un)         12½		$29\frac{7}{8}$ $29\frac{7}{8}$ $a14\frac{1}{2}$ $a14\frac{1}{2}$ $a9\frac{3}{8}$ $a9\frac{5}{8}$ $38$ $38\frac{1}{4}$ $67\frac{3}{8}$ $67\frac{1}{2}$	300 10 45 375 357	27¾ Feb 14½ May 8% Jan 36¼ May 50% Jan	29% May 17 Jan 9% Apr 41% Mar 73½ Apr
Martin (Glenn L) Co (Un)       1         Mascot Oil Co       1         Mathieson Chemical       5         Menasco Mfg Co       1         Morphys Retrieum       1	22½ 23⅓ 1.20 1.20 45⅓ 46½ 3⅓ 3⅓	100 627 125	17½ Jan 1.15 Mar 38½ Mar 2¾ Jan	25 Mar 1.35 Apr 47 <sup>1</sup> / <sub>4</sub> May 3 <sup>5</sup> / <sub>8</sub> Apr	Wiliston Basin Oil Exploration 10c Wilson & Company Inc (Un) 4 Woolworth (F W) (Un) 10	16c a81/4	16c 19c a8½ a83% a41% a43	17,400 95 148	16c May 8½ Mar 40½ Apr	31c Apr 9 Jan 45¼ Jan
Merchants Petroleum	2.00 2.00 2.05 a20 ¼ a20 ¼ a23 ⅓ a23 ⅓ 43 ⅓ 43 ⅓	136	1.35 Jan 21 May 1.15 Mar 38% Feb	2.20 Apr 21½ Jan 1.35 Apr 43% May	York Corp (Un) 1 Youngstown Sheet & Tube (Un) 2 Zenda Gold Mining Co. 1 Zenith Radio Corp (Un) 2	a25 6c	a25 a25 45 1/8 45 1/8 6c 7c a67 a67 1/2		23% Mar 40 Jan 4c Mar 65¼ Jan	25 % Mar 45 % May 8c Jan 65 ¼ Jan
Por footnotes see nage 47			- Contact compute:	alm water and a second		47	1 1 1 1	- 1		

RANGE FOR WEEK ENDED MAY 28

Midwes		행사 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1		
STOCKS  Par Abbott Laboratories5	Friday Last Sale Price	Week's Range of Prices Low High 47 <sup>1</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>2</sub>	Sales for Week Shares	Range sin Low 45 Feb	nce Jan 1 High 4834 Apr		Ilinois Brick Co 10 Indiana Steel Products Co 1 Indianapolis Pwr & Lt new com o Iniand Steel Co o Interlake Steamship Co International Harvester o	13 <sup>1</sup> / <sub>4</sub> 26 <sup>5</sup> / <sub>8</sub> 59 32 <sup>3</sup> / <sub>8</sub>	Low High 12 \(^1/8\) 13 \(^1/4\) 26 \(^3/4\) 23 \(^1/8\) 56 59 27 \(^1/4\) 27 \(^1/2\) 32 \(^1/8\) 32 \(^3/8\)	3,200 2,900 500 1,700 500 3,100	958 Apr 18 Jan 2234 May 4158 Jan 26 Mar 28 4 Jan	High  13 ¼ May 26 ¾ May 23 % May 59 May 29 May 32 % May
Acme Steel Co	22 1/4 25 1/4 20 1/8 x 7 3/4 4 1/4 29 1/2 58 1/4 12 1/8 42 1/2	22 22 ¼ 23 25 ¼ 19 % 20 % 73¼ 4 ¼ 4 ¼ 4 ¼ 29 ½ 29 78 55 ½ 58 ¼ 12 ½ 12 38 42 ½ 43 38 47 ½ 48 38	800 395 600 150 3,000 1,200 1,800 1,800 1,800 600	20½ Jan 15½ Apr 18½ May 7¾ May 35% Jan 25% Jan 45% Jan 11½ May 36% Feb 43½ Mar	22% Apr 25¼ Mar 21% Mar 10 Feb 434 Feb 30¼ Apr 58¼ May 13% Feb 44 May 48% Apr		International Harvester	343/8 42	34 38 34 38 42 42 40 40 14 18 14 19 12 36 12 36 31 31 18 25 58 26 12 23 34 25 14	200 100 300 2,500 1,200 400 200 3,100	27½ May  35½ Jan 33½ Jan 10½ Jan 10½ Jan 25% Jan 25 Jan 20¼ Jan	34 ½ May 42 May 40 ¼ May 19 May 12 36 May 31 ¾ Apr 28 Apr 42 May
American Motors Corp         5           American Rad & Stand San (Un)         5           American Tel & Tel Co         100           American Tobacco         25           Amurex Oil Dev class A common         5           Anaconda Copper Mining (Un)         50           Armour & Co (Ill) common         10           Ashland Oil & Refining common         1           \$1.50 conv 2nd preferred         8	13 1758 16344 62 1044 -46 934 1278	12% 13 17% 18¼ 168¼ 169% 61% 62% 10¼ 10¼ 37¼ 38¼ 44¼ 46% 9% 9% 9% 12% 13% 24% 24% 24% 24%	900 100 900 1,400 1,600 2,300	11 1/4 May 133/4 Jan 1561/4 Feb 58 Feb 10 1/4 May 293/4 Jan 33/5 Jan 83/4 Apr 11/6 Jan 23 Jan	18½ Jan 18½ Apr 169¾ May 65⅓ Jan 14 Feb 38¼ May 46⅙ May 10¾ Feb 14¼ Jan 26⅙ Jan	C	Kansas City Power & Light	153%  23%	35 35 2034 2034 1334 1558 28 2836 278 278 238 288 11½ 1134 1838 1838 3944 3944	100 500 1,400 350 200 1,700 1,400 100 2	32¼ Jan 18½ Jan 11½ Jan 195½ Jan 2½ May 2¾ May 9½ Jan 16½ Feb 38¼ Jan	35% Mar 20% May 15% May 28% May 3% Feb 3 Jan 1134 May 1914 Mar 3914 May
Atchison Topeka & Santa Fe	35 1/6 33/8  95/8 51 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 600 100 5;900 1,600 450	92½ Jan 28½ Jan 3½ May 4½ Jan 8½ Jan 46½ Jan	107% May 36 May 4% Jan 5½ Mar 9% May 52 May		Libby McNeil & Libby	93/8 155/8 140 	$9\frac{1}{4}$ $9\frac{3}{8}$ $15\frac{5}{8}$ $15\frac{5}{8}$ $140$ $145$ $40\frac{5}{8}$ $41$ $4\frac{3}{4}$ $5\frac{1}{8}$ $45\frac{1}{4}$ $45\frac{1}{4}$	600 100 700 300 3,400 100	8% Apr 15½ Mar 89% Jan 89% Jan 4 Jan 41½ Jan	10 Jan 17½ Jan 142 May 145 May 6¼ Feb 45½ Mar
Bearings Inc.	13/8 23   69 1/4 11 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 955 700 400 100 1,400 750	1% Mar 21 Jan 61 Jan 13 Feb 3 Jan 50% Jan 11% May 19% Feb	134 Mar 24 Apr 78 1/8 May 1 Jan 47/8 Jan 70 58 May 12 34 Feb 24 1/4 Apr		Marquette Cement Mfg         10           Marshall Field & Co.         *           Martin (Glenn L) Co (Un)         11           Mathieson Chemical Corp         5           Medusa Portland Cement         *           Metropolitan Brick Inc         4           Mickelberry's Food Products         1           Middle South Utilities         *	28 22 <sup>3</sup> / <sub>4</sub>  11 <sup>5</sup> / <sub>8</sub>	45 45 27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub> 23 46 47 <sup>3</sup> / <sub>8</sub> 53 53 <sup>1</sup> / <sub>2</sub> 7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 11 <sup>5</sup> / <sub>8</sub> 11 <sup>7</sup> / <sub>8</sub> 28 28	100 1,400 1,500 400 200 400 400 200	42 Apr 24½ Jan 17 Jan 41½ Apr 51 Feb 6 Apr 10¼ Jan 27 Jan	45 May 2834 Apr 251/2 Mar 4736 May 60 Jan 77/8 Apr 12 Mar 291/4 Jan
Borg-Warner Corp	13 1/4 20 1/2 18 3/8 16 1/4	85 85 51 ¼ 52 1.3¼ 13 ½ 13 13 ¼ 20 ½ 20 ¾ 18 13 3 ¼ 15 16 ¼ 24 ¼ 24 ½	100 350 400 600 400 1,400 250 1,500	75½ Jan 50 Apr 134 May 11½ Feb 10½ Jan 1578 Jan 1634 Apr 11½ Jan 21½ Jan	85 Apr 54½ Feb 2½ Jan 13% Apr 13% May 20% May 18% May 16¼ May		Miller & Hart Inc common	6 1/8 70 43 5/8	3 3 11½ 12¾ 5% 6½ 70 43½ 43% 43% 46 25 25½ 63¼ 64½ 37¼ 37¼ 5¾ 5%	1,400 600 6,000 200 700 850 150 1,300 100 350	2% Jan 11 May 5% Apr 55¼ Jan 38¼ Jan 34½ Jan 22 Apr 56¾ Jan 31 Jan 5½ Mar	3½ Feb 14½ Feb 7 Feb 70 May 43% May 46½ May 30 Jan 64% May 37½ May 6% Jan
Carr Consolidated Biscuit         1           Celanese Corp of America         -           **Cenco Corporation         1           Centilivre Brewing Corp         50           Central & South West Corp         -           **Central Illinois Light Co         -           Central Illinois Public Service         10           Chesapeake & Ohio (Un)         25           Chicago Corp common         1		16 98 1758 1858 3 3 3 18 2 7 2 18 2538 2534 4158 4158 2234 2314 36 3618 2618 2638	700 500 100 200 400 100 2,100 400 800	1/2 Apr 163/4 Apr 31/8 May 2 Jan 231/8 Jan 381/2 Jan 193/4 Jan 331/2 Mar 19 Jan	1 1/8 Jan 21 1/8 Jan 3 5/8 Jan 2 1/2 Mar 26 1/8 May 42 1/2 May 23 1/4 May 36 1/8 Feb 27 1/8 May		National Cylinder Gas         1           National Distillers Prod         5           National Lead Co         5           National Standard Co         10           National Tile & Mfg         1           New York Central RR (Un)         1           North American Aviation (Un)         1	4 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>8</sub>	19 19 1/8 18 1/2 18 5/8 45 1/8 45 1/4 32 1/2 33 1/2 4 1/4 4 1/2 22 3/4 23 3/4 31 1/8 34	800 800 200 600 600 4,900 800	17% Mar 16% May 38½ Feb 28% Jan 3¼ Mar 18% Jan 20 Jan	19½ Apr 20⅓ Jan 47¾ Apr 33½ May 4½ May 26 Feb 34 May
\$3 convertible preferred	63 ¼  11 ¼ x122 62 ¼  20 ⅓ x76	63¼ 63¼ 11¼ 11¾ 71½ 71⅓ 11 11¾ 122 122 62 63⅓ 105¼ 105¼ 19¾ 20¾ 76 77	50 400 100 1,150 20 2,000 200 2,000 250	60 ¼ Jan 10 % Mar 66 Mar 11 May 118 ¼ Jan 56 % Jan 81 ½ Jan 17 % Jan 72 5 Jan	63 ¼ May 12 ¼ Feb 71 ¼ May 12 Mar 122 ½ Apr 64 ¾ Mar 105 % May 20 % Apr		North   American   Car   Corp.   10	14 <sup>3</sup> 4 47 <sup>3</sup> 4  19 <sup>3</sup> 4 43 <sup>1</sup> /4	18 <sup>3</sup> 4 19 <sup>1</sup> 4 23 <sup>1</sup> /8 23 <sup>1</sup> /4 59 59 14 <sup>5</sup> /8 14 <sup>3</sup> /4 47 <sup>3</sup> /4 49 15 15 19 <sup>3</sup> /4 20 <sup>1</sup> / <sub>2</sub> 43 43 <sup>3</sup> /8 66 <sup>1</sup> / <sub>2</sub> 67	500 1,200 100 2,700 1,650 100 2,550 800 200	17¾ Jan 20 Jan 54½ Jan 13¾ Jan 40½ Jan 14½ Jan 16½ Jan 38¾ Jan 54½ Jan	19% Apr 27% May 63% Mar 15% Mar 49 Apr 16 Feb 20% May 43% May 67% May
Columbia Gas System (Un)         •           Commonwealth Edison common         25           \$1.40 convertible preferred         25           Consumers Power Co         •           Container Corp of America         10           Ex 25% stock dividend         10           Continental Motors Corp         1           Crane Company         25           Cudahy Packing Co         10           Curtis-Wright Corp (Un)         1	14 ½ 40 % 43 ½ 49 % 43 ½ 75 % 49 %	14% 14½  40% 40% 40 40 43% 43% 59 59% 49% 49% 9% 9% 32% 33 5% 5% x9% 10	7,900 100 500 300 300 100 300 100 1,300	12¾ Jan 37 Jan 375½ Jan 38½ Jan 56¾ May 49¾ May 7½ Jan 29¾ Jan 5¾ Apr 7¾ Jan	14½ Apr 41½ Apr 40% Apr 43% May 59% May 9½ May 9½ Mar 35% Apr 6½ Jan 10% Mar		Ohio Oil Co (Un)   Oklahoma Gas & Electric   10	11 <sup>3</sup> / <sub>4</sub> -3 -3 -23 <sup>1</sup> / <sub>2</sub> 16 <sup>3</sup> a 15 <sup>5</sup> / <sub>8</sub>	28 ¼ 28 ¼ 4 11 ¼ 11 ¾ 13 ¾ 32 ¼ 32 ¼ 3 10 ¾ 11 23 ½ 23 ½ 16 ¼ 16 ¾ 16 ¾ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 16 ¼	1.200 1,000 600 800 500 50 1,300 1,900 400	27 Jan  34 May  94 Jan  27/8 Jan  27/8 Apr  10 Apr  20/4 Jan  15 Apr  13/4 Jan  14/8 Jan	29% Apr 4 Jan 11% May 32 ¼ May 32 ¼ May 34 Jan 12½ Jan 23½ Apr 18¼ Feb 16½ Mar 16¼ May
Deere & Company		30 30 36 12 ½ 12 ½ 31 34 31 34 12 34 12 34 40 ½ 41 10 ¼ 10 ¼ 125 125 ¼	1,200 200 100 100 1,000 1,000 300	25% Jan 7% Jan 28½ Jan 10¾ Jan 33½ Jan 9¼ Jan 104¾ Jan	30% May 12% May 31% May 13% May 41 May 11% Apr		Pfizer (Chas) & Co         1           Phelps Dodge Corn (Un)         12.50           Phillips Petroleum Co         **           Potter Co (The)         1           Pressed Steel Car Co         1           Process Corp         **           Public Service Co of Indiana         **           Pullman Company (Un)         **           Pure Oil Co (Un)         **	  37¼	33 33% 38% 3934 66 671/4 91/2 10 81/4 81/4 8 8 37 371/4 493/4 493/4 641/4 641/4	300 400 800 200 100 55 200 100 200	32% May 31% Jan 54% Jan 8 Mar 7% May 8 Jan 36 Jan 41½ Jan 43½ Feb	37% Feb 40 May 67¼ May 10¾ Jan 9½ Jan 8½ Jan 38¾ Apr 54½ May 64½ May
Eastern' Air Lines Inc	  43½    7	23½ 23⅓ 147 150 43 43½ 12⅓ 12⅓ 9¾ 9⅓ 15¾ 16¼ 6½ 7	500 35 200 220 200 700 1,250	22¼ Jan 127¼ Jan 34½ Jan 11½ Mar 9¾ May 15¼ Apr	24% Mar 150 May 44 May 12% May 11% Jan 16% Jan 7 Feb		RKO Pictures Corp (Un)	29%   27%	2978 2978 618 618 638 638 2714 2734 11 1114	200 100 300 1,000 500	28% Jan 3 Jan 4% Jan 22% Jan 8% Jan	30½ Mar 6¼ Mar 6¾ May 28½ Apr 11¼ May
Four-Wheel Drive Auto 10  Gamble-Skogmo Inc 5 General Amer Transportation 2.50 General Box Csrp 1 General Candy Corp 5 General Electric Co (Un) 4	111/4 473/4 23/8	7½ 7½ 7½ 7½ 47¾ 47½ 47¾ 2¼ 2¾ 2¾ 13 13¾ 120 120	1,250 1,950 200 300 1,800 115 100	5½ Jan 9% May 6¾ Jan 38½ Jan 2¼ Jan 12% Mar 88 Jan	7% Apr 47% May 2½ Jan 14 Jan 124% Apr		Republic Steel Corp (Un) 500 Rexail Drug (Un) 2.50 Rexail Drug (Un) 2.50 Reynolds (R J) Tobacco class B 10 Richman Bros Co 8 Rockwell Spring & Axle 5	59 <sup>3</sup> / <sub>4</sub> 39 23	18 <sup>3</sup> 4 18 <sup>3</sup> 4 58 <sup>1</sup> 8 59 <sup>3</sup> 4 6 <sup>3</sup> 8 6 <sup>3</sup> 8 38 <sup>7</sup> 8 39 <sup>1</sup> 4 22 <sup>3</sup> 4 23 <sup>3</sup> 8 21 21 <sup>1</sup> /4	100 800 500 3,200 950 200	14¼ Jan 47½ Feb 6¼ May 35% Feb 22% May 19 Jan	18% May 59% May 714 Jan 40% May 26% Jan 22 May
New common when issued	36 5	39 40 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>8</sub> 70 72 40 41 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub> 3 <sup>2</sup> 11/64 35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub> 5	1,500 100 2,500 600 100 2,200 900 1,200	38 May 934 Jan 59 Jan 3114 Jan 2836 Jan 9/64 May 3314 May 434 May	41½ Apr 10½ Jan 72¼ May 44 May 31¼ Apr 11/64 May 37 May 6% Jan		St Louis National Stockyards         -           St Louis Public Service "A"         12           St Regis Paper Co         5           Sangamo Electric Co         1           Schenley Industries (Un)         1.4           Schwitzer-Cummins Co         6           Sears Roebuck & Co         6           Serrick Corp class B common         1           Shell Oil Co (new)         7.5	12 <sup>3</sup> 4  1 1 15 64 <sup>7</sup> 8	55 55 1234 1318 2614 27 2414 2414 1878 1938 15 1512 6436 6478 1136 1138 4878 49	20 1,400 800 100 200 600 600 100 300	51½ May 12% Mar 20% Mar 23¾ May 15½ Apr 15 Jan 57% Mar 11 May 48% May	57 May 14 Jan 27 <sup>5</sup> 8 May 25 <sup>1</sup> / <sub>2</sub> Jan 22 <sup>3</sup> / <sub>4</sub> Jan 15 <sup>5</sup> / <sub>8</sub> Mar 65 <sup>1</sup> / <sub>8</sub> May 14 <sup>7</sup> / <sub>8</sub> Feb 50 Apr
Glidden Co (Un) Goldblatt Bros 3 Goodyear Tire & Rubber Co 6 Gossard (W H) Co Gray Drug Stores 1 Great Lakes Dredge & Dock 6 Great Lakes Oil & Chemical 1 Great Lakes Towing common 6	147/a 255/a 17/a	58% 59% 351% 351% 11½ 11½ 63% 64 9½ 93% 14% 251½ 263% 17% 301% 191% 191% 191% 191% 191% 191% 191% 1	400 400 100 200 500 500 2,100 300 75 500	30 Jan 11½ Mar 53% Jan 9½ May 13½ Feb 18% Jan 178 May 25 Mar 16 Jan	35% May 12½ Jan 64 May 10½ Mar 15 Apr 26½ May 234 Feb 30¼ May 20½ May		Signode Steel Strapping Co  Sinclair Oil Corp Society Brand Clothes Inc Socony Vacuum Oil (Un) South Bend Lathe Works Southern Co (Un) Southern Pacific Co (Un) Spiegel Inc Standard Dredging Corp	195/8	19% 20 44 44½ 7¼ 7¼ 43½ 44⅓ 27 27³8 16½ 44¼ 42½ 44¼ 17¼ 7½ 5 5	500 1,200 400 700 400 300 500	16% Jan 32½ Jan 5½ Jan 35½ Jan 24½ Jan 15% Jan 15% Jan 6% Mar 3% Mar	21¼ Apr 44½ May 7¼ May 45¼ Apr 27% May 17 Mar 45% Mar 45% Mar 5½ May
Greshound Corp (Un) 3 Griesedieck Western Brewery 2 Gulf Oil Corp 25 Hallicrafters Co 1 Hammond Organ Co 1	127/8 113/4 58	12 13 11 <sup>3</sup> 4 11 <sup>7</sup> 8 58 59 <sup>1</sup> 4 4 4 <sup>1</sup> 8 27 <sup>1</sup> 4 28 <sup>1</sup> 4	3,200 700 400 1,900 150	11% May 11¾ Apr 46 Jan 3¾ May 23 Jan	14 Jan 15 Jan 60 May 5 Feb 30¼ May		Standard Oil of California Standard Oil of Indiana  Standard Oil N J (Un) Standard Oil Co (Ohlo) Standard Railway Equipment Stewart-Warner Corp.	6438 5 1	64 1/4 64 3/8 81 1/2 82 1/2 88 1/4 89 1/2 40 3/4 40 7/8 9 9 20 20	700 600 1,000 700 300 200	53 Jan 68½ Jan 72¾ Jan 32½ Jan 9 May 19½ Feb	64% May 83¼ Apr 89½ May 42 May 10% Feb 22 Jan
Harnischfeger Corp	85/8	21 <sup>3</sup> 4 22 <sup>1</sup> / <sub>2</sub> 23 <sup>5</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>8</sub> 8 <sup>5</sup> / <sub>8</sub> 9 19 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>4</sub> 24 24 <sup>1</sup> / <sub>4</sub> 100 100	2,200 600 800 500 250 25	17 <sup>3</sup> 4 Jan 22% Jan 8 Apr 19½ May 21½ Jan 100 May	22½ May 25¼ Apr 10 Jan 20¾ Apr 25 Apr 101 Apr		Stone Container Corp   Studebaker Corp (Un)   Sunbeam Corp   Sunbeam Corp   Sundstrand Machine Tool   Surray Oil Corp (Un)   Swift & Co   2	1 10 <sup>5</sup> 8 1 17 <sup>1</sup> / <sub>2</sub> 5 27	10½ 10¾ 17½ 18 39 39 26 27¾ 19¾ 20¼ 45¾ 46¾	1,000 1,300 100 4,350 2,600	95% Jan 14½ May 32 Jan 15½ Jan 16¼ Jan 41% Feb	10 <sup>3</sup> 4 May 22 <sup>1</sup> 4 Jan 39 <sup>1</sup> 2 Apr 27 <sup>3</sup> 5 May 20 <sup>1</sup> 4 Apr 47 <sup>1</sup> 4 May

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RANGE FOR WEEK ENDED MAY 28

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Ra	nge Sin	ce Jan. 1	
Par		Low	High		L	T. 11.50		gh
Thor Corp	19 13 63% 32% 25%	13 185% 13 5934 317% 25% 2034 16½ 44	16½ 19 13 63½ 32¾ 2¾ 21 17¼ 44	500 1,350 700 2,050 500 1,100 200 800 200	11 17% 12½ 36% 25% 2 15%	May Jan Jan Jan Jan Feb Jan Apr Jan	16½ 19¼ 13 63½ 32¾	May Apr Mar May May Mar May Feb Mar
20th Century-Fox Film1 208 So La Salle Street Corp	201/8	20 1/8 60 1/2		500 130	19 1/a 59	Apr Jan		Mar May
Union Carbide & Carbon Corp	823/8     49	81½ 49¾ 22⅙ 152 33½ 47½	823/8 493/4 223/4 152 341/4 493/4	1,000 100 300 100 200 5,200	38 5/8 21 3/8 126 29 1/4	Feb Jan May Mar Jan Jan	50 24 1/8 152 34 1/8	May May Apr May Apr May
Van Dorn Iron Works         •           Walgreen Co         10           Western Union Telegraph         10           Westinghouse Electric Corp         12½           Whire Motor Co         1           Wieboldt Stores Inc common         •           Wisconsin Bankshares Corp         •           Woolworth (F W) Co         10           Wrigley (Wm) Jr         10	6734 251/6 	93/4 245/8 38 675/8 251/8 321/4 141/2 16 411/2 83	10 2458 38 6878 2518 3214 141/2 1638 42 83	350 100 100 700 100 100 400 1,000 1,500 200	3578 501/4 21 271/8 131/2 141/2	Feb Jan	26% 42% 73% 25% 32% 14% 17% 45%	Apr Mar Feb Apr May Apr Feb Jan
Yates-American Machine Co5 Youngstown Sheet-& Tube5	4 <del>5</del>	834 431/2	87/8 45	100 800		Apr Jan	11 45	Jan May

# Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price		eek's	Sales for Week	Range since Jan 1				
	Par	Sale Frice		Prices	Shares	A. A. Marie A. P. B. Marie 10.				
A	American Stores Co	49 7/8 168 22 32 3/8		49 7/8 169 7/8 22	258 2,207 550 1,163	Low 44 Jan 155% Jan 1934 Jan 295 Jan	49% May 170 May 22½ Mar 34% May			
E	Baldwin-Lima-Hamilton13 Baldwin Securities Corp1C Baltimore Transit Co—	93/4	91/8 27/8		390 25	8¼ May 2% Mar	9% May 3% Apr			
В	S2.50 non-cum preferred 50 add Company (par now \$5)	31 1/4 13 1/4	47/8 307/8 131/4		2,022 354 1,166	43'a Feb 251'4 Jan 111'2 Mar	5% Feb 31% May 13% Apr			
E	Chrysler Corp   25	62 5/8 7 7/8 28 1/4 31 3/8 25	$\begin{array}{c} 61{}^{1}\!/_{2} \\ 7{}^{5}\!/_{8} \\ 28{}^{1}\!/_{4} \\ 30{}^{1}\!/_{2} \\ 24{}^{3}_{8} \\ 77{}^{1}\!/_{2} \end{array}$	8 1/8 28 5/8 31 7/8 25 1/8	1,669 628 88 3,307 1,346 27	56 Feb 6½ Apr 27¼ Apr 28% Jan 23 May 75½ Mar	65 Mar 8½ Jan 30¼ Mar 31% May 27% Jan 111½ Feb			
GHI	farfinckel (Julius) common     50c       4½% convertible preferred     25       5½% convertible preferred     25       5½% convertible preferred     25       seneral Motors Corp     5       ieneral Motors     5       seneral Motors     10       seneral Motors     10 <td>71%</td> <td>185/8 181/4 203/4 697/8 151/2 24 35/8 85/8 215/8</td> <td>1858 2034 721/4 1578 243/4 35/8 834</td> <td>500 579 110 2,753 225 710 100 200 110 100</td> <td>18 Mar 18 May 20½ Jan 58% Jan 13% Jan 22½ Feb 3% May 8 May 16% Jan 50 May</td> <td>18% May 18% Feb 21¼ Apr 72% May 15% May 24% May 3% May 10 Jan 25 Mar 50 May</td>	71%	185/8 181/4 203/4 697/8 151/2 24 35/8 85/8 215/8	1858 2034 721/4 1578 243/4 35/8 834	500 579 110 2,753 225 710 100 200 110 100	18 Mar 18 May 20½ Jan 58% Jan 13% Jan 22½ Feb 3% May 8 May 16% Jan 50 May	18% May 18% Feb 21¼ Apr 72% May 15% May 24% May 3% May 10 Jan 25 Mar 50 May			
PPPP	Pennroad Corp	133/8 411/4 161/4 47  395/8	13	413/4 17/ 481/4	236 130 3,983	12¾ Jan 35⅓ Jan 15% Mar 38 Mar 35¾ May 31 May 32⅓ Jan 23⅓ Jan	14 1/8 Feb 42 3/4 Mar 18 1/8 Feb 49 3/4 May 40 3/4 Feb 32 1/2 Jan 39 1/8 May 26 1/2 Jan			
P	hiladelphia Transportation Co— Common — Participating preferred	634 834 3334 1856  2634 2734	81/8 323/8	634 834 3334 1878 44 44 2714 2734	13,308 11,075 1,058 4,996 4 22 869 324	4 Jan 5% Jan 28% Jan 16% Jan 42½ Jan 42½ Jan 25½ Jan 25% Jan	634 May 834 May 34½ May 19½ Apr 45 Mar 45 Mar 28¼ Mar 28¼ Apr			
S	cott Paper Co	90 1/4 75 1/2 5 3/4 34 3/4	89 ½ 75 ½ 55% 34 ¼	91 1/4 76 1/4 53 4 34 78	1,692 271 1,200 607	68 <sup>3</sup> / <sub>4</sub> Jan 68 <sup>3</sup> / <sub>4</sub> Jan 4 <sup>3</sup> / <sub>6</sub> Jan 33 <sup>3</sup> / <sub>6</sub> Jan	93¾ May 76½ May 5¾ May 36¼ Feb			
W	Vashington Gas Light common* \$4.25 preferred* Vashington Loan & Trust10 Voodward & Lothrop common10	991/2	32 % 98 42 29 34	33 ½ 99 ½ 42 29 ¾	972 110 50 100	30¾ Jan 93½ Jan 42 May 28½ Jan	34 Apr 100 Mar			
	BONDS		af (!)	74.00						
В	altimore Transit Co 4s ser A1975 5s series A1975	-	71 1/4 81 1/2	711/4 811/2	\$5,000 2,000	70 May 80½ May	76 Mar 84½ Feb			

# Pittsburgh Stock Exchange

그리면 그렇게 되었다면 되는 어떻게 되는 것 같아.				-4					
	STOCKS	Friday	R	eek's	Sales for Week				•
		Sale Price	of l	Prices	Shares	R	ange sin	ce Jan 1	
	Par	F 42	Low	High		L	ow	High	
	Allegheny Ludlum Steel*		3338	335/8	106	281/2	Jan	35 A	Apr
1	Blaw-Knox Co	A Start	2014	2038	197		Jan	21% A	
	Columbia Gas System*		141/4	143%	126		Jan	141/2 A	
	Duquesne Brewing5	6	6	61/8	1.382	6	Jan	71/2 J	
	Duquesne Light		3074		139		Jan	31 % M	
	Equitable Gas Co8.50		251/4	2538	85		Jan -	25 % M	
	Follansbee Steel Corp10	1334	1334	1334	6		May	14 % J	
	Harbison Walker Refractories*	3134	3138	313/4	101	247/0	Jan	3134 M	ton
	Horne (Joseph) Co*		26	26	71		Jan		lay
	Joy Manufacturing Co1	323/8	323g		120		May	35 % A	
	Lone Star Gas10		26	26	100		Jan	263/4 A	
	Mackintosh-Hemphill5		1438	1434	100	11	Mar	143/4 M	
	Natco Corp 5		91/2	91/2	217		Jan	97/8 A	
	Pittsburgh Brewing Co common2.50		158	15/8	450	11/2		13/4 J	
	\$2.50 convertible preferred25		281/2	3018	436		Feb	30 1/a M	
	Pittsburgh Plate Glass10	5434	54	543/4	164		Jan	593/4 M	
	Rockwell Spring & Axel5	215%	2034	215/8	110	18%	Jan	221/8 M	OW
	San Toy Mining10c	1	6c	6c	1,900	6c	Jan	7c J	
	United Engineering & Poundry Co5	1318	1278	131/8	250	12	Jan	131/2 A	
	United States Glass common1	6 1/2	61/2	61/2	100		Feb	6½ A	
	Vanadium Alloys Steel		2338	2338	1		Mar	24 1/8 A	
	Westinghouse Air Brake10	25 1/8	25	261/8	779		Jan	26 1/8 A	
	Westinghouse Electric Corp12.50	671/4	66%		427		Jan	735/8 A	

# San Francisco Stock Exchange Friday Week's Sales Lust Range Soft Week Shares Par Low High 47% 47% 145 44 103 a 103 5 50 20

Abbott Laboratories         5           Admiral Corp         1           Air Reduction Co (Un)         °           Allied Chemical & Dye Corp (Un)         °           Allis-Chalmers Mfg         20           Abbutture Left         20	 26 	47% 47% a19% a19% 26 26 a89 a89% 55% 56%	145 50 145 75 555	44% Mar 20 Mar 22% Mar 22% Mar 88 May 47 Jan	47% May 21% Mar 26% Mar 26% May 88 May 56% May
Aluminium Ltd	12 1/8 8 42 1/4  16 3/4	58% 59½ 12 12% 16% 16% 16% 4842¼ 442¼ 837 837 847½ 248½ 16% 12½ 12½ 443% 843%	520 893 188 40 40 265 100 166 50	51 Feb 11% May 15¼ Jan 36¼ Feb 34% Apr 43½ Mar 14% Jan 11½ May 35¼ Mar	59 ½ May 13 Feb 17 May 42 ¼ May 38 ¼ May 48 ½ Apr 17 Feb 14 % May 36 Mar
Common (Un)		17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub>	355 1,775	35¼ Mar 13% Jan 29% Jan	183% Apr 361/4 May
American Tel & Tel Co.         100           American Tobacco Co         25           American Viscose Corp (Un).         25           American Woolen Co (Un).         *           Anaconda Copper Mining (Un).         50           Angio Calif Natl Bank.         20           Archares Fuel Cil Corp. (Un).         *	34 <sup>1</sup> / <sub>2</sub> 48 <sup>3</sup> / <sub>4</sub>	168½ 169½ 61½ 63 34½ 35% 20¼ 21½ 36% 38% 48¾ 49 836½ 836½	1,189 830 1,100 810 1,735 1,170	156% Jan 59% Jan 31¼ May 15¾ Jan 29½ Jan 43¾ Jan	169 ¼ May 65 ½ Jan 37 ½ Jan 21 ½ May 38 % May 49 ½ May
Arkansas Fuel Oil Corp (Un)	45 % a 108 ¼	a23% a24 11¼ 11¼ 44 46% a107½ a108¼ 35% 35% a32¾ a33½ 5 5⅓	70 290 1,560 115 235 115 1,100	16 Jan 9	24 % May 11 % May 46 % May 103 % May 36 May 34 % May 5 % Apr
Baldwin-Lima-Hamilton Corp (Un) _ 13	23 1/4	9 9 22% 23¼ 3½ 3½ 13 13 9% 10 a21% a21% 78 78	130 500 100 100 200 30 176	8% Apr 19½ Mar 2.85 Jan 11¾ Jan 9 Jan 14% Feb 62 Jan	9 Feb 23 ¼ May 3 ½ Apr 15 % Feb 12 ¼ Jan 20 May 70 May
Benguet Cons Mining (Un) P1 Bethlehem Steel (Un) 2 Bishop Oil Co 2 Biahr Holdings Corp (Un) 1 Boeing Airplane Co new com (Un) 5 Bolsa Chica Oil Corp 1 Borden Co (Un) 15 Borg-Warner Corp (Un) 5 Broadway-Hale Stores Inc. 10	10 <sup>7</sup> / <sub>8</sub> 2.75 4 <sup>1</sup> / <sub>4</sub> a62 <sup>1</sup> / <sub>2</sub> 86 <sup>5</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 674 429 8,360 625 1,148 88 343	13 Feb 50¾ Jan 10% May 2.05 Jan 40% May 4½ Mar 58½ Mar 79 Jan	1 Jan 67½ May 11% Feb 2.85 May 415% May 5¼ May 5½ Mar 87 May
Broadway-Hale Stores Inc	101/-	10 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) a 13 a 13 \( \frac{1}{4} \) 13 \( \frac{5}{8} \) 14 \( \frac{5}{8} \) 20 \( \frac{3}{4} \) 20 \( \frac{7}{8} \) 20 \( \frac{7}{8} \)	300 62 800	9¼ Jan 11% Mar 11% Feb 16% Jan 17½ Jan	10 ½ May 13 % Apr 14 % May 20 ¼ May 21 May
Calveras Cement Co	161/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,430 398 1,963 290 800 105	14½ Jan 14½ Mar 22½ Jan 13% May 4½ Jan 21¾ Jan	17 Apr 17 Jan 27½ May
Comadian Atlantic Oil Co Ltd.   2   2   2   2   2   2   2   2   2	a18 65c a273 a10 7/8	$15\frac{1}{2}$ $15\frac{1}{2}$ $53\frac{1}{2}$ $53\frac{1}{2}$ $a17\frac{3}{6}$ $a18\frac{1}{2}$ 59c $71c$	105 125 437 200 12,400 100 633 15 40 2,305	14 May 45½ Feb 16% Apr 50c Apr 26% May 33½ Apr 10½ Mar 37% May 56½ Feb	17 Jan 53½ May 20% Mar 90c Jan 26¼ May 36% May 12½ Mar 45¼ Jan 64 Mar 104% May
Colorado Fuel & Iron* Columbia Broadcast Syst class A2½	181/8	50 50 161/4 181/8	100 775 40	42 Jan 15% Mar 44½ Jan	50¼ May
Columbia Gas System (Un)   Commercial Solvents (Un)   25   Consolidated Chemical Ind Class A   Consolidated Edison of N Y (Un)   5   Continental Motors common (Un)   1   Continental Oil Co (Del) (Un)   5   Corn Products Refining (Un)   25   Crown Zellerbach Corp common   5   Preferred   Crucible Steel Co of America (Un)   25   Curtis Publishing Co (Un)   1   Curtiss-Wright Corp (Un)   1   Cypress Abbey Co   2   2   Cypress Abbey Co   2   2   2   2   2   2   2   2   2	103 a26 1/8	a57% a58% a14½ 14½ 14½ 16% 16% 16% 16% 40 40¼ 477½ 43% 44¼ a71% a72½ a11% a73% a26½ a26½ a26½ a26½ a26½ a26½ a26½ a26½	882 100	12% Jan 15½ May 37 Jan 59 Jan 41¼ Jan 8¼ Feb 61 Mar 72¾ Apr 35 Jan 101½ Jan 24 Jan 7 Apr 8 Jan 60c Feb	14½ Apr 17½ Feb 41% Apr
Di Giorgio Fruit Corp class B com5	- <u>~</u>	14 14 42¾ 43¼ 5¾ 6⅓ 40¾ 40½ 10¼ 10¼ a125a126¼	214 664 2,055 855 210 225	13 <sup>3</sup> / <sub>4</sub> Apr 36 <sup>1</sup> / <sub>4</sub> Feb 5 <sup>1</sup> / <sub>2</sub> May 33 <sup>1</sup> / <sub>2</sub> Feb 9 <sup>3</sup> / <sub>6</sub> Jan 105 <sup>9</sup> / <sub>6</sub> Jan	15½ Fcb 45 May 7% Mar 40½ May 11% May 127 May
Eastern Air Lines Inc (Un)	a60%  47	23 24 a6078 a621/4 578 6 401/8 401/4 451/4 473/4 211/2 22	500 132 350 580 870 155	22 % Apr 47 Jan 5 % Jan 35 ½ Jan 41 ¾ Jan 20 ½ Jan	25 Feb 57% Apr 8 Apr 40¼ May 49½ Apr 24 Apr
Food Machinery & Chem Corp10 General Dynamics Corp3	43¾ 51¼	43% 43¾ 49½ 51¼	363 1,855	38% Feb 46% May	52 % May
New common 5 General Foods Corp (Un) 6 General Motors Corp common 5 General Paint Corp common Cumulative preferred 6 General Public Utilities (Un) 5 Rights	16½ a31%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	838 2,744 44 1,092 685 100 103 5,169	58 Feb 59½ Jan 9 Apr 15 Mar 285/8 Jan 9/64 May	122½ Apr 41¼ May 63¾ May 72½ May 10½ Feb 16½ May 32 May 11/64 May
Gillette Commany (The)		a58 34 a58 34 a88 14 a88 14 a43 58 a63 34 a1 38 a1 38 a56 14 a57 18 a28 34 a28 34 12 13 18	25 30 43 50 190 80 2,995	4634 Jan 791/2 Jan 593/8 Mar 11/4 Jan 4834 Mar 12 May	54½ May 79½ Jan 65¼ May 1% Feb 57¾ May
Hancock Oil Co class A 1	26½ 12½ 1.10 75½ 18¼	23 <sup>34</sup> 24 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub> 1.10 1.10 a42 <sup>1</sup> / <sub>6</sub> a42 <sup>1</sup> / <sub>6</sub> 72 75 <sup>1</sup> / <sub>6</sub> 18 <sup>1</sup> / <sub>4</sub> a7 <sup>1</sup> / <sub>2</sub> a7 <sup>1</sup> / <sub>2</sub>	1,025 724 936 700 105 500 764 20	201/4 Jan 25 May 115% Jan 90c May 301/2 Mar 57 Jan 141/2 Jan 71/2 Mar	24¾ Feb 26¼ May 13¼ Mar 1.10 May 41½ May 75½ May 18¼ May 7½ Mar
Idaho Maryland Mines Corp (Un) 1 International Harvester (Un) 1 International Nickel Co. (Can) (Un) 1 International Paper Co. (Un) 174 International Tel & Tel com (Un) 1 Intex Oil Co. 33½c		1.30 1.45 32 32 % a41 a41 ½ 67 ½ 67 % 18 18 % 9 ¼ 9 ½	24,200 1,762 90 205 2,135 2,200	1.00 Jan 283% Jan 37½ Feb 563% Jan 14 Jan 81% Mar	1.45 May 323% May 403% May 675% May 1876 May 1014 Apr

					1	RANGE FOR WEEK	K ENDED MAY 28			(1)		
	San Francisco Stock Exch. (Cont.) STOCKS	Friday Last Sale Pri	ce of Prices	Sales for Week Shares	Range Sin		STOCKS Par	Friday Last Sale Pri	Range	Sales for Week Shares	Range Sine	e Jan. 1 High
	Johns-Manville   Corp   (Un)	68% 34%	685% 69½ 24 25 34 35 54 54 a205% a20% a82¼ a835% 47¼ 48	237 605 549 150 36 70 475	62 <sup>3</sup> 4 Apr 20 <sup>3</sup> 8 Jan 26 <sup>5</sup> 8 Jan 47 Jan 19 <sup>5</sup> 8 Apr 66 Jan 39 <sup>7</sup> 8 Jan	High 69 ½ Jan 25 May 35 Apr 54 May 19% Apr 80 May 49 May	Raytheon Mfg Co (Un)	39 \\\ a57 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	10% 111% 581% 595% a213% a213% 381% 3914 31 311% a5734 a593% 345% 345% 38 40	497 991 33 637 907 185 280 20	8½ Jan 48½ Jan 15¼ May 36¼ Feb 26 Jan 52¼ Feb 34 Jan 37 Feb	1118 May 5958 May 2112 May 4016 May 3278 Apr 5714 May 35 Jan 40 Apr
	Leslie Salt Co	401/2	39 40 ½ 89 ¼ 89 ¼ 33 ½ 34 ¾ 15 15 ¼	440 50 1,552 500	33¼ Jan 8% Apr 26% Jan 13¼ Jan	40½ May 9% Feb 36½ Mar 15½ May	S and W Fine Foods Inc5	9½ a45½	132 132 878 918 a4458 a4512 39 3918	2,340 400 507	131½ Apr 8¾ Jan 38¾ Jan 33 Mar	9 % May 46 May 39 % May
	Macy & Co (R H)         **           Marchant Calculators         5           Martin Co (Glenn)         11           Mathieson Chemical Corp         5           Matson Navigation Co (Un)         **           McBryde Sugar Co (Un)         5	23	a23 1/4 a24 1/8 20 1/4 20 3/4 ,22 3/4 23 1/4 46 1/4 46 5/8 23 24 a5 1/4 a5 1/4	150 2,147 2,325 365 2,907	22 Jan 16 Jan 17 Jan 415% Apr 18½ Jan 5½ Feb	22 <sup>3</sup> 4 Jan 21 <sup>5</sup> 8 May 25 <sup>1</sup> / <sub>2</sub> Mar 47 <sup>3</sup> 8 May 24 May 5 <sup>1</sup> / <sub>2</sub> Feb	St Joseph Lead (Un)	26 <sup>3</sup> / <sub>8</sub> 5c a90 <sup>1</sup> / <sub>8</sub>	26 1/4 26 3/8 26 1/4 26 3/8 15 1/4 15 1/2 5c 5c 18 1/2 18 5/8 a89 3/4 a91 1/8	423 1,537 10,100 300 252	21 ½ Jan 14 ½ May 5c Jan 17 ¾ May 69 ¾ Jan	273a May 1534 Apr 7c Mar 22½ Jan 92 May
*	McKesson & Robbins Inc (Un) 18 Meier & Frank Co Inc 10 Menasco Mfg Co 1 Merck & Co Inc (Un) 16%c Middle South Util Inc 6	a39 <sup>1</sup> / <sub>8</sub>	a39 1/8 a39 3/4 14 14 1/4 3 1/8 3 1/8 20 1/4 20 1/2 a28 a29	137 200 1,100 854 182	39 1/8 Apr 13 1/2 Mar 2 7/8 Jan 19 3/4 Jan 27 Jan	41 1/2 Feb 14 1/4 May 3 9/8 Apr 21 3/4 Feb 29 1/2 Feb	Sears Roebuck & Co	33 a48 ½ 28 ½ 43 %	a64 \% a65 \% 30 \% 33 a48 \% a49 \% 26 \% 28 \% 43 \% 44 \% 43 \%	157 605 267 1,673 710 692	595% Mar 12 Jan 481% Apr 2014 Jan 323% Jan 353% Jan	63 <sup>1</sup> / <sub>4</sub> Apr 33 May 49 <sup>1</sup> / <sub>8</sub> May 28 <sup>7</sup> / <sub>8</sub> Apr 44 <sup>3</sup> / <sub>8</sub> May 45 <sup>1</sup> / <sub>4</sub> Apr
	Mindanao Mother Lode Mines P10 M J & M & M Cons (Un) 10c Montana Power Co Montana Power Co Montgorry Ward & Co. (Un) 6 Morrison-Knudsen Co 10	3c 79c a36½ a635% a635% 33¾	3c 3c 3c 3c 76c 80c 225% 225% 363 ½ a63 ½ a63 ½ 33 % 34	136,233 8,567 190 216 128 910	2c Jan 75c Apr 20% Jan 32% Jan 56% Jan 30 Feb	3c May 1.05 Jan 22 <sup>3</sup> 4 Mar 36 Apr 64 <sup>3</sup> 6 May 34 May	Southern Callf Edison Co com (Un)         _**           Preferred 4.08%         _ 25           Cumulative preferred 4.32%         _ 25           Conv preferred 4.48%         _ 25           Cum pfd 4.56%         _ 25           Conv preferred 4.88%         _ 25	431/4	43 43 43 4 24 34 24 34 a 26 78 a 27 78 37 37 a 39 % a 39 % 27 ½ 28 ½	1,258 100 170 220 20 116	38 Jan 24 <sup>3</sup> / <sub>4</sub> May 25 <sup>7</sup> / <sub>8</sub> Feb 32 <sup>1</sup> / <sub>2</sub> Jan 35 <sup>1</sup> / <sub>4</sub> Jan 27 <sup>1</sup> / <sub>2</sub> May	43% May 25¼ Mar 26½ Mar 37 May 37% Apr
	National Auto Fibres Inc	29 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 755 786 125 327	13% May 17 May 20% Jan 4½ Jan 18% Jan	18% Jan 20% Jan 30 May 5% Feb 26 Feb	'Southern Calif Gas Co ptd series A_25 6% proferred (Un)25 Southern Calif Petroleum2 Southern Ca (Un)5	13%	33 \% 34 33 \% 33 \% 13 \% 13 \% 16 \% 16 \%	150 50 797 377	32½ Jan 32¼ Jan 8¼ Jan 15% Jan	28 Feb 34 <sup>3</sup> 4 Apr 34 <sup>3</sup> 4 Apr 14 <sup>3</sup> 4 Mar 17 Mar
	Norris Oil Co	3334	29 a29 % 378 378 31 1/4 33 78 23 3/8 23 3/8 21 1/2 21 3/4 19 3/4 20 59 59	178 100 2,266 110 580 210 160	27½ Jan  3% May 20½ Jan 20¼ Jan 20¾ Jan 20¾ Apr 185% Jan 555% Jan	29% Mar 5% Mar 33% May 23% May 23 Mar 201/2 Mar 62 Mar	Southern Pacific Co		42½ 44½ 55¾ 55¾ a61¼ a62 7¾ 7¾ a33% a33% a33% 645%	1,903 220 80 136 379 4,963	36% Jan 40% Jan 46% Jan 6% Mar 28% Jan 52% Jan	45½ Mar 55¾ May 61½ Apr 7¾ Jan 34½ May 64¾ May
	Oahu Sugar Co Ltd (Un) 20 Oceanic Oll Co 1 Ohio Edison Co (Un) 2 Ohio Oil Co (Un) e Olaa Sugar Co (Un) 20 Oliver United Filters class A 2		14 14 3½ 3¾ 3¾ 43½ 43½ a66¾ a67⅓ 4 4 31½ 31½	100 1,707 270 120 320 120	13¾ May 3½ Jan 38¾ Jan 60¾ Feb 3½ Jan 31½ Jan	16½ May 3¾ Feb 43½ May 64½ Apr 4 May 32 Apr	Standard Oil Co (Indiana)       25         Standard Oil of N 1       15         Sterling Drug Inc (Un)       55         Studebaker Corp (Un)       1         Sunray Oil Corp (Un)       1         Super Mold Corp       5         Sylvania Electric Products       7.50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	66 618 140 455 563 450 420	81 Mar 72 % Jan 37 % Apr 14 ½ May 16 ¼ Jan 11 % Jan 31 % Jan	81 Mar 89 % May 40 May 23 Jan 20 ¼ Apr 14 ¼ Mar 36 % Mar
	Pabco Products Inc common	18 6 <sup>1</sup> / <sub>4</sub> a 29 <sup>3</sup> / <sub>4</sub> 43 35 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,130 299 908 125 7,652 831	14¾ Jan 14¾ Jan 5½ Jan 29⅓ Jan 39⅓ Jan 33¼ Jan	18% May 22 May 6% Jan 31% Apr 43 May 36% Mar	Texas Company         (Un)         25           Textron         Incorporated common         50c           Tide         Water Associated         60l         10           Transamerica         Corp         2           Trans         World Airlines Inc         5           Tri-Continental         Corp         (Un)         1	21 <sup>1</sup> / <sub>2</sub> 32 <sup>3</sup> / <sub>8</sub>	a73 a74 a8% a8% 21½ 21¾ 31% 32¾ 15¼ 15¼ 20% 21⅓	56 60 1,150 5,002 265 707	58¼ Jan 7 Jan 20 Jan 25% Feb 13½ Jan 15% Jan	73 ½ May 938 Mar 23 ¼ Apr 3234 May 15 ¼ May 21 ½ May
	4.80 red 1st preferred 25 5% 1st preferred 25 5% red preferred 25 5% red preferred ser A 25	31	31 31 27% 27% 28½ 28¼ a28½ a28½	269 100 590 22	30% Jan 26% Jan 27% Jan 27% Jan	33 Mar 28¾ Mar 28½ Mar 28½ Mar 36¾ Apr	Union Carbide & Carbon (Un)* Union Electric Co of Mo10 Union Oil Co of California common 25 Union Sugar12½ United Aircraft Corp (Un)5		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	151 31 1,496 900 490	7134 Mar 24 Apr 39 Jan 2034 Jan 4638 Jan	78½ May 24 Apr 5038 May 28½ Apr 6038 May
	Pacific Lighting Corp common		35½ 35% 90c 95c 10 10¼ 125½ 126% 33 33 3½ 3% 22c 25c 11% 11¾	1,000 450 69 145 1,150 7,200 675	33% Feb 90c May 834 Jan 11434 Jan 3234 Jan 336 May 21c Jan 9½ Jan	1.15 Jan 121/8 Mar 1263/8 May 371/4 Mar 4 Feb 30c Mar 113/4 May	United Air Lines Inc		31% 32% 31% 32% 134 134 33½ 34% 47% 49% 2.75 2.75	450 320 920 2,315 300	21½ May 27% Apr 1¼ Jan 29% Jan 39½ Jan 2.60 Jan	24 <sup>5</sup> 8 Apr 32 <sup>3</sup> 8 May 1 <sup>3</sup> 4 May 34 <sup>3</sup> 8 May 49 <sup>5</sup> 8 May 2.85 Feb
	Paramount Pictures Corp (Un)1 Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33½c	a313/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	301 455 455	27¼ Feb 15% Mar 14 Jan	30 ½ Mar 18 ½ Feb 16 ½ Mar	Victor Equipment Co1 Warner Bros Pictures (Un)5	151/2	105% 105% 15½ 15½	285 105	9¾ Jan 14 Feb	11% Feb 155 May 65 May
	Phelps Dodge Corp (Un)		39½ 39½ 33⅓ 33⅓ 4 4¾ 66¾ 66¾	255 200 439 290	31% Jan 29% Feb 35% Jan 58% Feb	39 <sup>3</sup> 4 May 34 <sup>3</sup> 8 May 4 <sup>1</sup> ⁄ <sub>2</sub> Apr 66 <sup>3</sup> ⁄ <sub>4</sub> May	Weill & Co (R)         100           Weils Fargo Bank & U T         100           Westates Petroleum com (Un)         1           Preferred (Un)         1           West Coast Life Insurance (Un)         5	5 ½ 39 ½	65 65 300 300 45c 46c 478 518 391/2 401/2	1,555 4,765 251	60 Mar 295 Apr 34c Jan 378 Jan 27 Jan	308 Jan 75c Mar 578 Mar 4012 May
	Pig'n Whistl conv prior pfd	Ξ	3 3 6½ 6½ a36¾ a37½ 50¾ 51½ a63¾ a65	10 300 70 275 155	2½ Apr 6 Feb 32 Jan 41½ Jan 56¾ Apr	4 Jan 6½ May 36 May 54½ May 64¼ May	West Indies Sugar		a19 % a19 % a9 % a9 % a9 % a9 % a0 10 ½ a54 % a54 % a38 % a40 67 % a10 %	50 10 5,639 20 140 636	1938 Mar 9 Jan 918 Jan 53 Apr 361/2 May 5034 Mar	20 May 10 % Apr 10 ½ May 53 Apr 39 % Mar 72 58 Apr
	Radio Corp of America (Un)	835 7/8	27% 27¾ 18 18 34% 34% a35% a35%	569 225   290 10	23¾ Jan 17 Feb 26¼ Jan 32⅓ Jan	28½ Apr 20 Jan 34¾ May 35% May	Westinghouse Elect Corp (on) 1272 Woolworth (F W) (Un) 10  Yellow Cab Co common 1	51/4	51/4 51/4 51/4 51/4	270 301	40 May 5 Apr	45 Feb 6½ Jan

#### CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 28

Montrea	al Stock Exc	hange			STOCKS	Last Sale Price	e i
	Canadian Funds	ar him	da ta sara	100	Par		Lot
STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range sir	nce Jan 1	Anglo Can Pulp & Paper pfd50 Anglo Canadian Tel Co 4½% pfd50 Argus Corp Ltd common	1512	15
Par	Low High	10000	Low	High	4½% preferred100 Asbestos Corp common		100
Abitibi Power & Paper common* \$1.50 preferred	25 1/4 25 25 1/4 8 71/8 8		16½ Jan 25 Apr 6% Mar	22 <sup>3</sup> / <sub>4</sub> May 26 <sup>3</sup> / <sub>4</sub> Feb 8 <sup>3</sup> / <sub>8</sub> May	Associated Tel & Teleg class A* Atlas Steels Ltd*	 13	
Class A	20½ 20½ 20½ 20½ 103¼ 103¼	425 35	17% Feb 100 Jan	20½ May 103¼ May	Bathurst Power & Paper class A	461/2	46
Algoma Steel*	47 47 47 1/2	880	393/4 Mar	48 1/4 May	Class B Bell Telephone25	24 43	42
Aluminum Ltd	57 <sup>3</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>2</sub> 58 25 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub>	5,823 415	46 Jan 23½ Feb	58¼ Apr 26 Apr	Brazilian Traction Light & Power	8	25
51/4% 2nd preferred100	106 106 106 1/2		104 Feb	108 Apr	British American Oil common  Brit Col Elec Co 4% pfd100		
		34 32			434% preferred100 5% preferred100		1
F., "					British Columbia Forest Products	61/2	6
Fast quotations on all				43.2157	British Columbia Power	231/4	23
Canadian securities.	TW C D	11:11	0-0-	T	British Columbia Telephone25	41	4

Canadian securities.
Orders handled on all
Canadian Stock Exchanges
through our Canadian
affiliate which has a
direct private wire
from coast to coast.

W. C. Pittield & Co., Inc.

30 Broad Street Tel: HAnover 2-9250

> Teletype: NY1-1979 NEW YORK

For footnotes see page 47.

STOCKS				for Week Shares	Range sin	ce Jan 1	
Par	Saic Trice	-11	High	Dances	Low	High	
그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그	en1/	53	5338	245	483a Jan	5334 May	
Anglo Can Pulp & Paper pfd50	5314	45		60	39½ Jan	46 Apr	
Anglo Canadian Tel Co 41/2% pfd50	1512	151/4		4.425	1234 Jan	1534 May	
Argus Corp Ltd common		94	94	75	821/2 Feb	94 May	
4½% preferred100 Asbestos Corp common		30		2,080	24½ Jan	31 May	
Associated Tel & Teleg class A*		91		170	91 May	92 May	
Atlas Steels Ltd	13	13	13	485	10% Feb	161/2 Feb	
Auas Steels Ltd		13	1.5	100	10% 100		
Bathurst Power & Paper class A	461/2	461/2	471/2	345	4034 Jan	4812 May	
Class B	24	. 24	24	. 325	19 Jan	24 May	
Bell Telephone25	43	4234	43	7.514	39% Jan	431/4 May	
Brazilian Traction Light & Power	8	. 8	81/2	4,321	6% Jan	9% Apr	
British American Oil common	2638	2534	26 1/2	5,990	20½ Jan		
Brit Col Elec Co 4% pfd100		90	90	100	811/2 Feb	91½ May	
43/4 % preferred100	102	102	102	19	91½ Jan	1021/4 May	
5% preferred100	52	51	52	286	48 1/8 Jan	521/4 Apr	
British Columbia Forest Products	61/2	61/4	61/2	1,876	5% Jan	634 Jan	
British Columbia Power*	231/4	23 1/8	231/4	735	1734 Jan	23 1/4 May	
British Columbia Telephone25	41	401/2	41	2,201	351/4 Jan	41 May	
Bruck Mills Ltd class B*		4.15	4.15	200	4.00 Feb	5.00 Jan	
Building Products		a40	a40	10	35½ Jan	411/4 May	
Bulolo Gold Dredging5		6.00		500	5.65 Feb	7.25 Feb	
Burrard Dry Dock Co Ltd class A*	812	81/2	81/2	400	8½ May	8½ May	
Canada Cement common*	105	105	107	611	851/4 Feb	107 May	
\$1.30 preferred20	30	30	30	353	2838 Feb	31 May	
Canada Iron Foundries10	221/2	221/4	223/4	460	19½ Jan	2234 May	
Canadian Northern Power Corp*	22/2		. a12	10	1034 Feb	121/4 May	
Canada Safeway 1st preferred100		104		55	10034 Jan	104 May	
Canada Steamship common	- 25	25	25	252	24 Mar	2834 May	
5% preferred50	13	13		206	121/8 Apr	133/8 May	
Canadian Brewerles*	26	2534		2,780	21½ Jan	26 May	
18			-		1 1 St. 1 St. 1		_

### CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir		EK ENDED MAY 28 STOCKS	Frid: Las	st Range	Sales for Week		
Canadian Bronze common Canadian Canners Ltd Canadian Car & Foundry common Class A Canadian Celanese common	33 20 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub>	Low High  32 33  24½ 24½  18% 21½  20½ 22%  18½ 19	175 235 6,195 3,005 1,950	Low 31½ May 22 Apr 16¾ Mar 19 Mar 18 May	High  36 Jan  30 Jan  20 May  21 ½ May  24 ¾ Mar	Pa:  Saguenay Power 4¼% pfd	102 51½ 119 47	Low High 102 102 4934 5134 119 119 4534 47	3 2,422 55 4,464	Low 98½ Jan 37¾ Jan 115 Apr 39 Jan	nce Jan 1  High  101 ¼ Mar 51 ¾ May 119 May 48 May 50 May
\$1.75 series	7½ 18¾ 15¾	31 31 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 16 16 15 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> a104 <sup>1</sup> / <sub>2</sub>	600 595 25 100 990	29 Mar 7 May 18¾ May 15 Feb 12¼ Jan	33½ Mar 9% Jan 24½ Jan 19 Jan 17 Mar	Sherwin Williams of Canada com Sicks' Breweries common Simon (H) & Sons common Simpsons Southam Co	$   \begin{array}{c}     34 \\     27 \\     \hline     19\frac{7}{8} \\     34   \end{array} $	27 27 17 17 19% 20%	175 70 615 200 496 200	44¼ Feb 25 Jan 23½ Jan 15 May 145 Mar 29 Jan	50 May 35 May 28 May 17 May 21 1/8 May 34 May
Canadian Pacific Railway 22 Canadian Petrofina Ltd pfd 11 Canadian Vickers Cockshutt Farm Edulpment Consol Mining & Smelling Consolidated Textile Mills	24 19 19 25 % 2 8 % 20 1/2 19	23 78 24 18 ½ 21 25 38 \$26 1/4 8 1/4 \$ 8 38 27 3/4 \$29 3/4	5 4,471 1,475 5,365 600 16,491	100 Jan 20¾ Jan 12 Jan 17¼ Jan 7½ Mar 21% Feb	105 May 24% Mar 22½ May 26% May 11% Jan 29% May	Southern Canada PowerSteel Co of Canada common  Thrift Stores Ltd Triad Oils Truckett Tobacco 7% pfd100	35% 31½ 	339 a39 ½ 34½ 35½ 31½ 31½ 3.10 3.20 a135½ a135½	75 4,084 370 3,200 8	32½ Jan 29 Mar 23 Jan 2.59 Jan 131 Jan	40 Apr 35½ May 32½ May 3.45 Mar 140 May
Consumers Glass Corbys class A Class B Crown Cork & Seal Co	29½ 12¾	$\begin{array}{c} 6: & 6 \\ 28\frac{3}{4} \cdot 29\frac{1}{2} \\ 12\frac{1}{2} \cdot 12\frac{3}{4} \\ 12\frac{1}{2} \cdot 13 \\ 40 \cdot 40\frac{1}{2} \end{array}$	100 575 1,185 400 90	6 Jan 25 Feb 10½ Jan 10 Jan 36 Jan	8 <sup>1</sup> / <sub>4</sub> Jan 29 <sup>1</sup> / <sub>2</sub> May 13 <sup>1</sup> / <sub>4</sub> May 13 May 42 Apr	United Steel Corp  Wabasso Cotton  Walker Gooderham & Works  Weston (Geo) common.  4½% preferred 100	13 % 11 7/8 60 40 1/4	13 % 13 ½  11 12 59 ¼ 60 39 ¾ 40 ¼	1,530 1,230 285	11½ Apr 10 Feb 50 Jan 35 Jan	13½ May 12 Jan 60¼ May 41 May
Davis Leather Co Ltd class A Dustillers Seagrams 2 Dominion Bridge new com Dominion Coal 6% pfd 25 Dominion Corsets Dominion Dairies 5% pfd 35	1734 1	14 14 30 <sup>3</sup> 4 31 <sup>1</sup> 8 17 <sup>3</sup> 8 17 <sup>3</sup> 4 7 <sup>1</sup> /2 7 <sup>1</sup> /2 13 <sup>1</sup> /2 13 <sup>1</sup> /2 15 <sup>1</sup> /2 a15 <sup>1</sup> /2	5 8,655 4,283 350 100 15	13½ Mar 27% Jan 15¼ Apr 7 Apr 12¾ Mar 16 Feb	14 May 31% May 18 May 8½ Feb 19¼ May	Wilsils Ltd Winnipeg Central Gas Zellers Limited common 6% preferred25	a18	101 101 a17 a18 9 9 25 25 29 1/a 29 1/a	165 125 250 30	96 Apr 17 Apr 734 Feb 20½ Jan 28 Mar	102¼ May 20 Jan 9¼ Apr 25½ Apr 29% May
Preferred 100 Dominion Glass 7% pfd 20 Dominion Steel & Coal Dominion Steel & Coal Dominion Stores Ltd Dominion Tar & Chemical common Red Pfd Pfd Pfd Pfd Pfd Pfd Pfd Pfd Pfd Pf	15 a1 121/4 251/2 2 85/8	15 15 103 103 1736 a1736 12 1214 251/2 251/2 836 858 2234 23	230 20 15 3,340 150 5,290 45	13½ Apr 100 Jan 15% Jan 9¾ Mar 18½ Jan 7¼ Jan 20½ Jan	17 Feb 15 Jan 103 May 16½ Apr 13½ May 25½ May 8% Jan 23¾ Apr	Banks—         Montreal         10           Nova Scotia         10           Toronto         10           Canadienne         10           Commerce         10           Dominion         10           Royai         10	46 ½ 30 37 ½	413/4 44 46 463/4 453/4 461/4 30 301/4 37 373/4 36 36 45 461/4	2,971 527 250 230 420	36 Jan 42 1/8 Jan 41 1/2 Mar 27 1/2 Jan 33 Jan 31 1/2 Mar	44 May 46¾ May 46¼ May 30¼ Feb 37¼ May 36 May
Dominion Textile common	25 1/8	6 1/4 6 1/2 10 1/4 140 1/4 19 1/8 19 1/4 25 25 1/8 25 25 3/8	2,896 9 350 1,210	6 1/8 Feb 140 Jan 15 1/4 Jan 18 1/2 Jan 23 Jan	8 Mar 142 Apr 19½ May 25¾ May 25¾ May			lock Exc	3,017 hanga	37½ Jan	46¼ May
Electrolux Corp 1 Famous Players Canadian Corp 1 Foundation Co of Canada common Praser Co's Ltd common 1	24 1/4 17 1/4 19 1/4 1	$0\frac{1}{2}$ a $10\frac{1}{2}$ 24 24 \frac{1}{4} 17 \frac{1}{2} 8 \frac{1}{8} 19 \frac{3}{8}	50 2,825 695 7,450	9 % Mar 19 ½ Jan 12 ¼ Jan 15 % Jan	11¼ Apr 24¼ May 18¾ May 19¾ May	STOCKS		ian Funds y Week's	Sales for Week		
Gatineau Power common         •           5% preferred         100           General Bakeries Ltd         •           General Dynamics         3           General Motors         5           General Steel Wares common         •	50 70¼ 6	24 \( \) 4 24 \( \) 8 110 110 6 \( \) 6 \( \) 6 \( \) 2 49 50 \( \) 8 69 \( \) 2 70 \( \) 4 4 \( \) 15	1,885 70 140 2,090 95 1,930	20¾ Jan 104 Jan 5½ Feb 35 Jan 59 Jan 14¼ Apr	24% May 110½ Apr 6½ May 52% May 70½ May 16½ Jan	Anglo-Canadian Pulp & Paper ** Anglo-Nfld Development Co ** Arcan Corporation Ltd **	Sale Pri	Low High 30 1/4 31 1/2 9 3/8 9 3/8 85c 90c	680 6,645 750	Low 25 Jan 73/4 Jan 75c May	ce Jan. 1 High 31½ May 10 Apr 2.60 Mar
Howard Smith Paper common	40½ 23% 48	40 41 3 <sup>3</sup> / <sub>4</sub> 24 48 48 6 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>8</sub>	1,361 25 3,100	32¾ Jan 19¾ Jan 44½ Jan 38 Jan	41 Apr 24½ May 50½ Apr 47¼ May	Bickle-Seagrave Ltd 6 British Columbia Packers Ltd class A Class B Brown Company common 1 55 conv 1st preferred 6	1077	50c 50c 16 16 10 10 13 1/8 13 5/8 100 1/2 102	100 150 200 17,005	50c May 13¼ Jan 9 Jan 8% Jan 88 Jan	1.00 Jan 16 May 10 Mai 13 <sup>3</sup> 4 May 102 May
Imperial Oil Ltd	10% 1/2 2 24½ 2 46 4	5 <sup>3</sup> / <sub>8</sub> 36 0 <sup>3</sup> / <sub>8</sub> 10 <sup>5</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub> 4 <sup>7</sup> / <sub>8</sub> 46 7 <sup>1</sup> / <sub>2</sub> 87 <sup>1</sup> / <sub>2</sub>	4,421 3,296 1,120 100 4,467 205	28	36 May 10% May 25¼ Apr 7½ Apr 46 May 87½ May	Brown Co \$3.00 2nd pfd Butterfly Hosiery Co Ltd	193/8 62 453/4	51 51 a5 a5 19¼ 195% 62 62 4534 46 85 86	196 5 1,855 25 932 136	49 ¼ Jan 4.90 Mar 17 Jan 51 ½ Jan 35 Jan 82 Jan	52 Apr 5.25 Feb 19% Apr 63% May 48% Apr 86 May
\$2.00 preferred	67½ 66 22½ 2 83	46 46 <sup>3</sup> 4 0 <sup>3</sup> 8 41 <sup>3</sup> 4 4 <sup>1</sup> ⁄ <sub>2</sub> 134 <sup>3</sup> 4 6 <sup>1</sup> ⁄ <sub>2</sub> 67 <sup>1</sup> ⁄ <sub>2</sub> 2 <sup>1</sup> ⁄ <sub>2</sub> 22 <sup>3</sup> ⁄ <sub>4</sub> 83 85 0 <sup>1</sup> ⁄ <sub>2</sub> 31	2,320 6,595 160 500 1,216 375 885	39 Jan 34 % Jan 128 % Feb 54 Jan 19 Jan 78 Mar 28 ½ Mar	47 May 4134 May 134 % May 70 May 2634 Apr 85 Jan 31½ Feb	Canadian Marconi Co	a10½ 65	4.75 4.75 3.50 3.50 a10½ a10½ 65 65 a14 a14 26 26	125 100 125 10 60 100	4.70 Jan 2.50 Jan 10¼ Apr 62 Apr 13 Mar 20 Jan 26c Feb	5 % Feb 3.50 May 12 % Feb 70 May 14 Jan 26 May 40c May
Preferred 25 meterprovincial Pipe Lines 5 amaica Public Service Ltd common—  abatt Limited (John) 6 ake of the Woods common— 7% preferred 100	a1934 a19	32 32½ 26 2658 6½ 16½ 9¾ 820 30 30¼ 140 8140	275 2,509 4,000 95 645	30¼ May 21½ Jan 15½ Feb 17 Jan 28¾ Jan	33 Jan 27	Claude Neon General Adver class B Preferred 100 Combined Enterprises 5% red pfd_1 Consolidated Div Standard Sec cl A Consolidated Paper Corp Ltd Crown Zellerbach Corp5	491/6	3.60 3.65 a52 a52 a88½ a88½ a70c a70c 49 49¾ 43 44½	410 1 14 27 3,146 1,145	3.35 Feb 39 Jan 85 Jan 70c Mar 40% Jan 34 Jan	3.75 Apr 50 May 85 Jan 80c Jan 50 May 47 Apr
aura Secord 3 aurentide Acceptance class A . * * Class B . * * Preferred . 20 Warrants	15 14½ 14 19½ 19 4.25 4	15 $154\frac{1}{4} 14\frac{1}{2}18 19\frac{1}{2}19$ $19.25$ $4.25$	50 1,950 4,400 50 920	138 Jan 14¼ Mar 10% Jan 13 Jan 18 Jan 1.75 Jan	140 Apr 15¼ May 14½ May 19¼ May 19 Apr 4.25 May	Dominion Engineering Works  Dominion Magnesium Ltd  Dominion Ollcloth & Linoleum  Federal Grain Co class A	235/8	235/8 241/2 133/4 14 36 36 203/4 203/4	700 985 60	20 Apr 12 Mar 27¼ Jan 18½ Feb	25½ Jan 14 May 36 May 20¾ May
data   100	20 <sup>3</sup> / <sub>8</sub>	3½ a9 140 a140 a20 a20 20 203/8 18 18	60 2 5 1,170 275	8 Feb 140 Jan 18 <sup>1</sup> / <sub>4</sub> Feb 17 <sup>1</sup> / <sub>2</sub> Jan 18 Apr	9 Jan 140 Jan 20 Apr 20½ Apr 18¾ Jan	Fleet Manufacturing Ltde Ford Motor Co of Can class Ae Goodyear Tire & Rubber of Can Ltde Great Lakes Paper Co Ltd come Hayes Steel Products Ltd	96 1/4 26 1/2 37	1.80 2.05 93½ 96½ a125 a125 26 26¾ 37 37	7,685 945 5 8,085 200	1.20 Jan 63% Jan 104 Jan 19 Jan 33½ Jan	2.20 May 100 Apr 124 Apr 26% May 37 May
5% preferred 100 dassey-Harris-Ferguson 0 deColl Frontenac Oll 0 ditchell (Robt) common 0 dolson Breweries class A 0 Class B 0	$   \begin{array}{r}     934 & 934 \\     3634 & 353 \\     \hline     & 1534 \\     2534 & 2534 \\     2538 & 2534 \\   \end{array} $	183	6,940 1,171 450 743 438	81 Jan 7½ Jan 26½ Jan 15 Apr 23½ Jan 23 Feb	84 Jan 9 <sup>3</sup> / <sub>4</sub> May 36 <sup>1</sup> / <sub>2</sub> May 16 <sup>1</sup> / <sub>4</sub> Mar 26 May 26 May	Hubbard Felt Co Ltd class A pfd	a5.25	10 10 a4.50 a5.25 3.00 3.00 a12¼ a12½ 8.00 8.00	50 1,205 175 240 325	10 May 4.10 Jan 3.00 Feb 9 Jan 5% Jan	10 May 5.00 May 3.00 Feb 12½ Mar 8¼ Apr
fontreal Locomotive	17 16 1	5% a16 ¼ 5¾ 17 ½ 104 104 11 5%	340 1,480 25 400	15¼ Jan 16¾ May 99½ Mar 9¼ Feb	1634 Jan 18 May 104 May 12 May	Journal Publishing Co of Ottawa Ltd.  London Canadian Investment Corp	14½ a3.25	14½ 14½ a3.25 a3.30 18½ 18½	85 95 325	14 Apr 3.30 Jan 15 % Jan	14½ May 3.30 Jan 18% Apr
Preferred 5 ational Steel Car 6 lagara Wire Weaving 6 oranda Mines Ltd 6 glivie Flour Mills common 7	$ \begin{array}{ccc} 26\frac{1}{4} \\ 68\frac{1}{2} & 68 \end{array} $	13 a13 ½ 26 26 ½ 35 35 3¼ 69	150 575 25 850	12 Jan 25 Feb 32½ Jan 58 Feb	13	MacLaren Power & Paper Co	4.00	$\begin{array}{ccc} 61 & 61 \\ 8\% & 8\% \\ a98 & a98 \frac{1}{2} \\ 4.00 & 4.00 \\ a10 & a10 \\ \end{array}$	600 275 20 6 10	54½ Jan 7 Jan 94 Mar 4.00 Jan 10 Jan	61 May 8% May 98 May 4.00 Jan 101/4 Apr
7% preferred	= 1	51 151 25 25 63 63	155 20 110	30¼ Mar 150 Jan 22½ Jan 60 Apr	33 Mey 152 Mar 251/4 Apr 741/2 Feb	Mercury Mills Ltd	1.45 34½ 29¾	1.45 1.45 90 90 34 \(\frac{1}{8}\) 34 \(\frac{3}{4}\) 29 29 \(\frac{1}{2}\)	400 165 1,440 600	1.35 May 88 Apr 28 Jan 24 <sup>3</sup> / <sub>4</sub> Jan	1.45 May 91 Jan 35 % Apr 30 May
Penmans * Placer Development 1 Powell River Company * Power Corp of Canada * Price Bros & Co Ltd common *	41 28 26 34 ½ 34 40 39 37½ 37	40 41 334 28 414 3478 112 40 118 371/2	155 200 3,490 1,189 1,720	40 Apr 24 Mar 26 1/4 Jan 35 Jan 31 1/2 Jan	47½ Feb 29¾ Apr 34% May 40 May 37½ May	Power Corp of Canada 6% 1st pfd_100 6% N C partic 2nd pfd50 Quebec Telephone Corp common5 Reitmans (Can) Ltd common*	29½ a15	112½ a112½ 62½ 62½ 29½ 30¼ a15 a15	85	110½ Mar 56½ Jan 13½ Feb	113 Jan 62½ May 33 May 15 May
rovincial Transport* nucleor Power* colland Paper common* 4% preferred100	24 3/8 24 50	15 15 1/4 1/2 24 5/8 35 \$ 37 90 \$ 90	580 822 175 88	13¼ Jan 22 Jan 23 Jan 74 Feb	16 Apr 25 Apr 38 May 90 May	Russell Industries Ltd	221/4	a16 <sup>3</sup> 4 a17 a132 a132 22 22 <sup>1</sup> 4 19 19	150 22 1,125	17 May 124 Jan 20 <sup>1</sup> / <sub>4</sub> May 19 May	19¾ Feb 132 May 24 Apr 19 May
Royalite Oil Co Ltd	11	% 1134	950	11% May	13½ Feb	Traders Finance Corp class A	39 5/8 39 29	39	6,300 150	32% Jan 35½ Mar 20 Jan	40 1/8 May 39 May 30 May
MEMBERS: M	TO STOCK	EXCHANGE	HANGE			Union Gas of Canada Ltd* United Corporations class B*	_	39 39 a14½ a14½	225 25	33¼ Jan 13 Feb	42 May 141/4 Feb
CANAD	IAN STOCK	EXCHANG	E			Western Canada Broweries Ltd.	97/8	95% 97% a223% a223% a201/2 a21		95% May 201% Jan 171% Jan	10½ Apr 23 Mar 20½ May

230 Notre Dame St. West, Montreal Telephone PL-9501

Local Branch: 1203 Phillips Square

Branch Office:
62 William St., New York City, HAnover 2-0575
QUEBEC - TROIS-RIVIERES - SHERBROOKE CHICOUTIMI - ST. JOHNS, P. Q.

For footnutes see page 47.

s	TOCKS	Frida Last	F	leek's	Sales for Week		
2.26	Par	Sale Pri		Prices High	Shares	Low	Since Jan. 1 High
Anglo-Nfld Dev	Pulp & Paper *velopment Co 5	31½ 9% 	30 1/4 93/8 85c	31 ½ 9 % 90c	680 6,645 750	25 Ja 7% Jan 75c Ma	n 10 Apr
Brown Compar \$5 conv 1st pr Brown Co \$3.00	Ltd	13 1/4 100 1/2 51	50c 16 10 13 1/8 100 1/2 51 a5	135/8 102 51	100 150 200 17,005 190 196 5	50c Ma; 13¼ Ja; 9 Ja; 8% Ja; 88 Ja; 49¼ Ja; 4.90 Ma	n 16 May n 10 Mar n 13¾ May n 102 May n 52 Apr
Canadian Inter Canadian Marc Canadian Powe Canadian Powe Canadian West Canadian West Catelli Food Pr Class B Cinzano Ltd ci Claude Neon Ga Preferred Combined Ente Consolidated Di Consolidated Pa	1		65 814 26 400 3.60 852 888½	46 86 4.75 3.50 a10½ 65 a14 26 40c 3.65 a52 a88½ a70c	1,855 932 136 125 100 100 100 100 110 114 27 3,146 1,145	17 Ja: 51½ Ja 35 Ja 82 Ja 4.70 Ja 2.50 Ja 10¼ Ar 62 Ar 13 Ma 20 Ja 26c Fe 3.35 Fe 39 Ja 70c Ma: 40% Ja: 34 Ja 34 Ja	nn 63% May nn 48½ Apr nn 86 May nn 5% Feb nn 3.50 May por 12½ Feb por 70 May nn 14 Jan nn 26 May peb 40c May peb 40c May peb 40c May peb 50 May nn 85 Jan n 80c Jan n 50 May
Dominion Magn	esium Ltd* th & Linoleum*	2358	235/8 133/4 36	24½ 14 36	700 985 60	20 Ap 12 Mar 27¼ Jan	r 14 May
Fleet Manufacti	Co class A ** uring Ltd ** of Can class A **	96 1/4		20 <sup>3</sup> / <sub>4</sub> 2.05 96 <sup>1</sup> / <sub>2</sub>	100 7,685 945	18½ Feb 1.20 Jan 63% Jan	20 <sup>3</sup> / <sub>4</sub> May 2.20 May
Great Lakes Par Hayes Steel Pro Hubbard Felt C	& Rubber of Can Ltd  ber Co Ltd com	26½ 37 10 a5.25	26 37	a125 263/8 37 10 a5.25	5 8,085 200 50 1,205	104 Jan 19 Jan 33½ Jan 10 May 4.10 Jan	1 26% May 1 37 May 1 10 May
Int'l Paints (Ca	alty class A **  n) Ltd class A **  Utilities Ltd **	==	a121/4 1	3.00 a12½ 8.00	175 240 325	3.00 Feb 9 Jan 5% Jan	12 1/2 Mar
London Canadia	ng Co of Ottawa Ltd. an Investment Corp. 1 (Walter M)	14½ a3.25	14½ a3.25 18½		25 95 325	14 Apr 3.30 Jan 15 % Jan	3.30 Jan
Maple Leaf Mill: McColl-Frontena Melchers Distille 6% preferred Mercury Mills 1 Mersey Paper C Minnesota & On	& Paper Co	4.00 1.45 34½ 29%	1.45 90 34 1/8	4.00 a10 1.45 90	600 275 20 6 10 400 165 1,440 600	54½ Jan 7 Jan 94 Mar 4.00 Jan 10 Jan 1.35 May 88 Apr 28 Jan 24¾ Jan	8% May 98 May 4.00 Jan 10¼ Apr 7 1.45 May 91 Jan 35% Apr
6% N C parti	anada 6% 1st pfd_100 c 2nd pfd50 e Corp common5	al	$12\frac{1}{2}$ at $62\frac{1}{2}$ $29\frac{1}{2}$	$62\frac{1}{2}$	5 85 319	110½ Mar 56½ Jan 13½ Feb	62½ May
Reitmans (Can) Russell Industrie	Ltd common*	a15	a15 a1634	a15 a17	150 150	9 Feb 17 May	
Standard Paving	a Power 6% pfd100 & Materials Ltd* o Ltd class A	22 <sup>1</sup> / <sub>4</sub> 19		a132 221/4 19	1,125 25	124 Jan 201/4 May 19 May	24 Apr
Class B	Corp class A* Oil Pipe Line*	39 5/8' 39 29	39 5/8 39 27 1/2	40 1/8 39 29	6,300 150 1,345	325% Jan 35½ Mar 20 Jan	39 May
Union Gas of Ca United Corporati	anada Ltd* ions class B*		39 a14½ a	39 14½	225 25	33¼ Jan 13 Feb	
Waterman (L E) Westeel Product Western Canada	Pen Co Ltd* s Ltd* Breweries Ltd5 td*	9%  	95% a223% a a20½ a30		545 10 75 112	95% May 201% Jan 171/2 Jan 30 Mar	10½ Apr 23 Mar
Ameranium Mine Anacon Lead Mi Arnora Sulphur I Ascot Metals Cor	Corp1 es Ltd1 nes Ltd	3.45 18c 3.15  15c	3.45 18c 2.90 61/8c 48c 15c	3.45 18c 3.15 9c 48c 16c	500 4,500 5,300 34,000 1,000 12,000	2.85 Mar 10½c Jan 2.52 Feb 6c Mar 38c Mar 14½c May	31c Jan 3.80 Jan 11c Jan 54c Mar

### CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 28

					R	ANGE FOR	WE
	Canadian Stock Exchange (Cont.) STOCKS Par	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sin	ce Jan. 1 High	
	Barvallee Mines Ltd 1 Barvue Mines Ltd 1 Beaucage Mines, Ltd 1 Belle Chibougamau Mines Ltd 1 Belville Gold Mines Ltd 1 Boreal Rare Metals Ltd vtc 9 Bouscadillac Gold Mines Ltd 1 Brunhurst Mines Ltd 1 Brunswick Min & Smelt Corp Ltd 1	5c 4.40 9c 37c 2.00 9c 10c 11	$\begin{array}{ccccc} 5c & 6c \\ 1.57 & 1.63 \\ 3.50 & 4.75 \\ 9c & 9c \\ 34c & 37c \\ 2.00 & 2.03 \\ 9c & 9\frac{1}{2}c \\ 10c & 10c \\ 10\frac{5}{8} & 11\frac{3}{8} \end{array}$	4,000 300 23,007 1,000 6,000 4,406 14,000 1,000 900	5c Apr 1,40 Mar 2,90 May 5c Feb 31c Feb 2.00 May 5c Feb 10c Apr 9.00 Apr	6½c Apr 1.64 Mar 4.75 May 9c Feb 60c Feb	
	Calumet Uranium Mines Ltd. 1 Campbell Chibougamau Mines Ltd. 1 Canadian Collieries (Dunsmuir) Ltd. 2 Carnegie Mines Ltd. 2 Cetta Dev & Mining Co Ltd. 2 Centremaque Gold Mines Ltd. 1 Chibougamau Explorers Ltd. 1 Cobalt Cons Mining Corp Ltd. 1 Consolidated Candego Mines Ltd. 1 Consol Central Cadillac Mines Ltd. 1 Conrol Central Cadillac Mines Ltd. 1 Cournor Mining Co Ltd. 1	1.30 	1.05 1.40 2.94 2.95 a8.50 a8.50 36c 7c 7c 7c 7c 45c 45c 83c 83c 12c 14c 4 1/4c 4 1/4c 7c 7c	38,050 3,000 100 7,900 1,000 500 2,500 500 9,500 1,009 2,000	75c May 2.70 Mar 7.75 Jan 30c Feb 7c May 7c May 43c May 83c May 10c Feb 4c May 6½c Mar	2.35 May 2.95 Jan 9.65 Mar 45c Jan 11 <sup>3</sup> 4c Jan 10 <sup>3</sup> / <sub>2</sub> c Feb 68c Jan 1.37 Jan 20c Jan 6c Feb 8c Mar	
	Dome Mines Ltd* Dominion Asbestos Mines Ltd1	15 % 51c	15% 15% 46c 53c	360 118,200	14 Jan 46c May	163/4 Apr 53c May	
	East Sullivan Mines Ltd 1 Eastern Metals Corp Ltd 1 Eastern Smelting & Refining 1 El Sol Gold Mines Ltd 1	4.00 95c 2.75 9c	3.90 4.00 94c 95c 2.45 2.75 9c 9c	1,700 6,700 10,025 1,000	3.60 Jan 75c Feb 2.45 Mar 8c Apr	4.50 Apr 1.42 Jan 3.10 Apr 13c Jan	.3.
	Fab Metal Mines         1           Falconbridge Nickel Mines Ltd         *           Fenimore Iron Mines Ltd         1	16 1/4	20c 20c 16 1/4 16 1/4 59c 60c	1,000 650 5,100	19c May 141/8 Feb 48c Feb	35c Jan 16 <sup>3</sup> / <sub>4</sub> Apr 67 <sup>1</sup> / <sub>2</sub> c Apr	
	Giant Yellowknife Gold Mines Ltd° Gui Por Uranium Mines Metals Ltd• Gunner Gold Mines Ltd1	30c 9.80	8.35 8.40 30c 33c 9.25 9.80	1,200 6,100 600	7.80 Jan 17c Mar 8.55 Mar	9.25 Jan 44c Apr 11 Jan	
	Head of the Lakes Iron Ltd1 Hollinger Cons Gold Mines Ltd5 Hudson-Rand Gold Mines Ltd1	16	$\begin{array}{ccc} 41c & 42c \\ 15{}^{3}{}_{4} & 16 \\ 8{}^{1}\!\!\!/_{2}c & 8{}^{1}\!\!\!/_{2}c \end{array}$	2,000 5,085 500	26½c Jan 12 Jan 5½c Mar	43c May 16¼ Apr 12c Jan	
	Inspiration Mining & Dev Co1 Iso Uranium Mines1	2.83 58c	2.60 3.10 45c 65c	28,100 84,700	2.00 Jan 45c May	3.35 Mar 88c Apr	
	Jaculet Mines Ltd         1           Jardun Mines Ltd voting trust         1           Jellico Mines (1939) Ltd         1	34c 19c	9c 9c 29c 35c 19c 19 <sup>3</sup> 4c	500 14,000 17,500	9c Jan 17c Jan 19c May	13½c Mar 38c May 19¾c May	
	Kayrand Mining Dev Co Ltd. 1 Kenmayo Yukon Mines Ltd. 1 Kerr-Addison Gold Mines Ltd. 1 Keyboycon Mines Ltd. 0	17½ 10c	8½c 9¼c 4c 4½c 17½ 18 10c 10c	6,000 5,500 325 2,000	5c Jan 4c May 17 Feb 9c Mar	9½c May 7c Jan 18% Apr 17c Jan	
	Labrador Mining & Explor Co Ltd. 1 Latayette Asbessos Mines Ltd. 1 Lavalie Mines Ltd. 1 Lingside Copper Mining Co Ltd. 1 Louvicourt Goldfields Ltd. 1	12c 3½c 20c	8.85 8.85 12c 12½c 6½c 6½c 3½c 3½c 18c 22½c	500 10,500 2,000 6,000 26,500	7.50 Jan 11c May 5½c Feb 3½c Feb 13c Jan	10 % Mar 24c Jan 8 ½c Mar 4 ½c Jan 22 ½c May	
	Mackeno Mines Ltd 1 McIntyre-Porcupine Mines Ltd 5 Merrill Island Mining Ltd 1 Mining Corp of Canada Mogador Mines Ltd 1 Molybdenite Corp of Canada Ltd 1 Molybdenite Corp of Canada Ltd 1	28c 143 <sub>8</sub> 1.07	45½c 47c 64¼ 64½ 28c 31c+ 14¼ 14¾ 20c 20c 1.07 1.19	1,800 230 7,100 2,550 3,500 15,700	39c Apr 54¾ Jan 20c Feb 10¼ Feb 19c May 1.05 Apr	55c Apr 66 Apr 31 1/4c May 14 38 May 23c Jan 1.75 Mar	
	New Formaque Mines Ltd 1 New Larder "U" Island Mines 1 New Pacific Coal & Oils Ltd 6 Nocana Mines Ltd 1 Normetal Mining Corp Ltd 7 Nubar Mines Ltd 1	1.17 16c	5 1/8c 5 1/8c 1.05 1.22 25 1/2c 3 3 c 14c 16c 3.00 3.00 12 1/2c 12 1/2c	2,500 16,500 8,000 6,000 400 2,000	5c Mar 99c May 17c Jan 9c May 2.40 Mar 12½c Mar	10c Apr 2.05 Jan 31c May 16c Jan 3.00 May 23c Jan	
	Obalski (1945) Ltd1 Opemiska Copper Mines (Quebec) Ltd_1	19c 1.90	18c 20c 1.75 1.95	6,700 41,400	11½c Mar 1.10 Jan	23c Jan 1.95 May	
	Parbec Mines         1           Pato Cons Gold Dredging Ltd         1           Preston East Dome Mines Ltd         1	3.90	27c 27c 3.70 3.90 3.00 3.00	48,200 350 200	24½c Apr 3.50 Jan 2.53 Mar	28c May 4.00 Feb 3.20 Feb	
	Que Chibougamau Gold Fields Ltd1 Quebec Copper Corp Ltd	12c 94c 68c	8½c 16c 90c 95c 61c 70c 8½c 8½c 3c 3c 19 19 9c 10c	23,000 5,800 14,300 1,000 2,000 100 3,500	7c Apr 65½c Feb 40c Apr 8c Mar 2½c Mar 14 Mar 7c Apr	16c May 1.02 May 70c May 18c Jan 4c Jan 19 May 13c Jan	
	Sherritt-Gordon Mines Ltd 1 Silver Miller Mines Ltd 1 Siscoe Gold Mines Ltd 1 Soma-Duvernay Gold Mines Ltd 1 Stafaccona Mines (1944) Ltd • Standard Gold Mines Ltd 1 Steep Rock Iron Mines Ltd 1 Sulfivan Cons Mines . 1 Surf Inlet Cons Gold Mines Ltd 50c	3.95 	3.90 4.00 1.11 1.15 38c 38c 3½c 3½c 3½c 24c 26c 19c 24c 7.85 8.00 1.99 2.00 11½c 11½c		3.75 May 93c Jan 37c Feb 3½c May 20c May 9c Jan 6.50 Feb 1.70 Feb 11½c May	4.25 Apr 1.19 May 43c Jan 4½c Mar 33c Feb 24c May 8.60 Apr 2.35 Apr 18c Jan	
	Tache Lake Mines Ltd	10c 4½c 1.65 1.86	7c 7c 8c 10c 4½c 5c 1.55 1.65 1.76 1.86 12c 13c	1,000 3,000 6,000 11,509 102,950 5,500	6c Mar 8c May 4½c May 1.25 Mar 1.14 Apr 10c Mar	10c Jan 16c Jan 14c Jan 1.60 May 1.86 May 171/2c Apr	
	Uddlen Mines Ltd. *  'mited Asbestos Corp Ltd. 1 United Keno Hill Mines Ltd. 0 United Montauban Mines 1	13½c  37c	13c 13½c 3.90 3.90 7.10 7.10 35c 37c	1,500 800 1,000 2,500	10c Mar 3.40 Feb 7.10 May 35c May	30c Jan 4.40 Apr 7.10 May 1.00 Jan	
	Violamac Mines 1 Weeden Pyrite & Copper 1 Wendell Mineral Products Ltd 1 Western Tungsten Copper Mines Ltd1	-	1.63 1.70 28c 29c 12c 15c 73c 73c	1,700 2,000 78,000 500	1.63 May	2.15 Jan 38c Jan 15c May 92c Mar	
The same	Oil Stocks— Anglo-Canadian Oil Co Ltd		5.25 5.35 22c 25c 4.65 4.65	2,300 20,600 100	5.05 Jan 19¼c Jan 3.80 Jan		
4	Calata Petroleums Ltd	38c 1.92	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 200 1,400 2,500 12,000 25,550 200 100 1,000 500	29c Apr 9 Jan 3.65 Feb 34c May 1.40 Mar 1.42 May 4.00 Feb 1.70 Jan 22c May	40c Jan 13¼ Apr 4.15 Mar 48c Jan 2.95 Mar 30c May 1.65 Mar 5.65 Mar 2.50 Feb 45c Jan	
	Cons Mic Mac Oils Ltd • Del Rio Producers Ltd • Empire Oil & Minerals Inc. 1 Pederated Petroleums Ltd 8	520	2.25 3.05 1.75 1.75 50c 65c 3.85 3.85	700 16,300 300	2.90 May 1.50 Jan 40c Jan 3.70 May	3.05 May 2.25 Feb 1.20 Feb 5.00 Mar	,
	Great Sweet Grass Oils 1 home Oil Co Ltd	73e 1.17	70c 73c 1.17 1.17 8.25 8.30	1,600 209 550	70c May 1.01 Apr 8 Jan	90c Feb	
	Por footnotes see name 47						_

STOCKS	Friday Last Sale Price	Range		Range Sinc	e Jan. 1
Par		Low High		Low	High
Jasper Oil Corp1	1.70	1.66 1.72		1.25 Mar	3.90 Feb
Merrill Petroleums Ltd1		6.90 7.00		5.90 Jan	8.00 Apr
New British & Dominion Oil Ltd		2.68 2.68	1,000	1.82 Jan	2.68 May
Okalta Oils Ltd90c	1.52	1.50 1.52	3,500	1.50 May	1.95 Jan
Pacific Petroleums Ltd1	1	9.60 9.70	300	8.15 Jan	1134 Mar
Phillips Oil Co1	-	1.30 1.40	900	1.25 Jan	1.80 Mar
Phillips Oil Co1 Pontiac Petroleums Ltd*		1.62 1.62	6,950	1.24 Mar	1.62 May
Quebec Oils Development	31c	31c 31c	600	31c May	54c Jan
Rio-Prado Cons Oils Ltd1	Mar vite	a68c a68c	400	65c May	69c Mar
Trans Empire Oils Ltd*	1	2.00 2.00	260	2.00 Jan	2.45 Jan
arican Petrol-Chemical1	62c	50c 62c	7.400	50c May	95c Jan
Tri-Tor Oils Ltd1	67c	62c 693/4c		62c May	84c Jan
Westburne Oil Co Limited*	70c	70c 72c		55c Jan	75c Mar
Western Ashley Minerals Ltd1		171/2c 171/2c		15c Jan	19c Apr

# Toronto Stock Exchange

	Canadi	an Funds			
STOCKS	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range sin	
Abitibi Power & Paper common  50 preferred Acadia-Atlan common  1828 A Preferred Acadia-Uranium Acme Gas & Oil. Agnew-Surpass common Preferred Aiax Petroleums	25 ½ 7 ½ 7 ½ 20 ½ 100 103 ¼ 11 ½ 15 ½ 100 15 ½ 15 ½ 100 15 ½ 100 15 ½ 100 100 100 100 100 100 100 100 100 100	Low High  22 22% 25 25 1/4 7% 8 201/4 201/2 103 1/4 104 10c 11½cc 15c 15½cc 7½ 7½ 9¼ 9¼ 65c 71c	11,060 1,290 935 1,120 20 14,825 1,000 100 75 2,070	Low  16% Apr 6% Jan 24% Apr 6% Jan 17 Jan 100 Feb 10c Mar 15c Jan 7% May 8 Feb 65c May	High 227s May 267s Mar 8 May 201/2 May 104 May 116c Feb 20c Apr 81/4 Feb 91/4 Apr 85c Jan
Albermont Petroleums  Alberta Consolidated Gas Alberta Distillers common Alberta Pacific Consolidated Algom Uranium Mines Ltd Algoma Steet Aluminum Ltd Aluminum Co of Canada 1st pfd 2nd preferred American Leduc Petroleums Ltd	-1 40c 1 4.75 47 57 <sup>1</sup> / <sub>4</sub> -25 25 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} 1.20 & 1.31 \\ 3.95 & 3.95 \\ 1.55 & 1.60 \\ 32c & 40c \\ 4.45 & 4.90 \\ 46 \frac{1}{2} & 47 \frac{1}{2} \\ 57 \frac{1}{8} & 58 \frac{1}{4} \\ 25 \frac{1}{2} & 25 \frac{1}{8} \\ 106 & 106 \frac{1}{2} \\ 27c & 29c \\ \end{array}$	27,460 200 200 2,958 38,695 1,410 3,867 155 95 3,800	1.08 May 3.20 Apr 1.55 May 26c Mar 3.25 Mar 39 ½ Mar 46 Jan 23 Feb 104 Jan 22c Mar	1.48 Jan 3.95 May 2.15 Feb 40c Apr 4.90 May 48 May 58% May 26½ Apr 108 Apr 36c Jan
American Nepheline American Yellowknife Auscon Lead Auscon Lead Anchor Petroleums Anglo-Canadian Oil Anglo Canadian Pulp & Paper pfd. Anglo-Huronian Anglo Rouyn Mines	15½c 3.10 1 6c 5.25 50 53%	90c 93c 15c 16c 2.92 3.10 6c 7c 5.15 5.35 53 53 38 14 14 ½ 28c 28c 7 ¼c 9c	3,500 20,200 23,000 6,600 7,016 105 1,020 500 67,000	75c Jan 15c Mar 2.50 Feb 6c Feb 4.85 Jan 48½ Jan 12 Jan 21c Mar 7¼c May	1.03 Jan 23c Jan 3.80 Jan 9c Jan 6.00 Jan 53½ May 15 Apr 46c Apr 13c Feb
Apex Cons Res	1 22c * 1.10 1 39c * 15½ -100 94 1 8c 1 13c	4½c 5c 20c 22c 90c 1.10 37½c 39c 15¼ 15¾ 94 94 8c 9c 13c 15c 44c 52c	10,000 35,800 600 1,200 1,180 80 4,500 26,300 64,800	4c Jan 17c May 80c May 37c May 12½ Jan 82¾ Feb 8c Feb 13c Apr 36c Mar	6c Jan 35c Mar 2.55 Mar 65c Jan 15 <sup>3</sup> 4 May 94 Mar 12 <sup>1</sup> / <sub>2</sub> c Feb 24c Jan 63c Jan
Ashdown Hardware class B	1 10c * 1278 1 61/2 c 1 81/2 c 1 10c 1 2.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	340 20,800 1,060 7,000 13,000 3,899 1,850 1,800 120 9,450	15½ Jan 8c Apr 10¾ Mar 6c May 6½c Jan 15c May 9½c May 1.96 Mar 8 Apr 10c Mar	19 May 13c Jan 16½ Feb 11c Jan 13c Mar 39c Jan 15c Feb 2.45 Jan 10 Apr 22c Jan
Bagamac Mines Bailey Selburn Oil & Gas class A Banff Oils Bankfield Consolidated Bank of Montreal Bank of Nova Scotia Bank of Toronto Barcelona Traction Barnat Mines	1 4.70 .50c 1.90 1 43.78 10 46.14 10 46.14	12½c 15c 4.40 4.80 1.90 1.97 6¼c 6¼c 42 44 46 46 <sup>5</sup> 8 45 <sup>3</sup> 4 46¼ 4½ 4½ 1.10 1.15	5,000 8,343 2,300 4,500 581 1,190 755 140 9,407	12 1/8 c May 3.70 Jan 1.80 Jan 6 1/8 c Jan 35 3 4 Jan 42 Jan 41 1/2 Mar 2 1/2 Jan 1.10 May	19 <sup>3</sup> / <sub>4</sub> c Feb 5.40 Feb 2.55 Mar 8 <sup>1</sup> / <sub>2</sub> c Jan 44 May 46 <sup>7</sup> / <sub>6</sub> May 5 <sup>7</sup> / <sub>8</sub> Feb 1.39 Jan
Barvue Mines Ltd	1.88 17c 38c 20c	$\begin{array}{cccc} 1.48 & 1.70 \\ 65c & 70c \\ 1.88 & 1.94 \\ 14 \frac{1}{2}c & 17c \\ 30 \frac{1}{2}c & 38c \\ 18c & 22c \\ 35c & 35c \\ 46 \frac{1}{2} & 47 \frac{3}{4} \\ 23 \frac{1}{2} & 23 \frac{1}{2} \end{array}$	15,940 1,120 3,125 3,700 42,450 23,900 2,450 225 100	1.35 Jan 50c Jan 1.40 Mar 14c Feb 29c Mar 18c May 30 1/4c Mar 41 1/2 Jan 18 Jan	1.70 May 90c Apr 2.00 Apr 19c Apr 64c Jan 27½c Feb 47c Jan 48½ May 24 May
Beattie-Duquesne Beaty Bros Beaucage Mines Ltd. Beaver Lodge Beil Telephone Bellekeno Mines Beta Gamma Mines Bevoourt Gold	67/8 1 4.50 5 65c 25 43 1	$\begin{array}{cccc} 30c & 34c \\ 6^34 & 7 \\ 3.45 & 4.85 \\ 52c & 65c \\ 42^34 & 43 \\ 15 & 17 \\ 17 \frac{1}{2}c & 18c \\ 20c & 22c \\ \end{array}$	5,700 385 87,242 17,600 2,325 7,000 21,100 23,700	18c Jan 63/a Feb 2.90 May 40c Feb 39 ½ Jan 13c Feb 15c Mar 18c Feb	50c Mar 7½ Feb 4.85 May 76c Apr 43¼ May 24c Apr 43c Jan 35c Jan
Bibls Yukon Mines Bildgood Kirkland Bildmore Hats class A pfd Bobjo Mines souville Gold Bordulae Boymar	1 7c 1 26 <sup>1</sup> / <sub>4</sub> c 1 15 <sup>1</sup> / <sub>2</sub> c 1 7 <sup>3</sup> / <sub>4</sub> c	10c 12c 6½c 95gc 135g 135g 26c 28c 14c 16c 734c 734c 934c 12c	4,900 75,500 25 8,167 16,400 1,500 21,666	9c Feb 5%c Feb 13¼ Apr 22c Feb 14c May 7c Apr 934c May	14c Mar 9% May 14 Apr 42c Mar 25c Jan 10c Jan 20c Mar



CANADIAN SECURITIES

# Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers, Association
of America

Gairdner, Son & Company
Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

							N MARKETS					(2403)	
	STOCKS	Fricay Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Sine		EEK ENDED MAY 28  STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sin		
	Bralorne Mine Braisaman Pete 1 Brantford Cordage class A Brazilian Traction ordinary 100 Brewis Red Lake 1 Bridge & Tank Co \$2.90 pref 50 Britund Mines Ltd Britata Petroleums 1	8½ 7c 48½ 2.04 3.80	3.30 3.45 1.00 1.25 14 14 14 14 8 8 14 98 98 7c 7 1/2c 48 1/2 49 1.85 2.08 3.70 3.95	720 400 4200 6,959 35 7,200 270 30,600 2,636	2.95 Jan 1.00 May 13¼ Apr 6% Jan 90 Apr 7c May 48½ May 1.80 Jan 3.70 May	4.25 Mar 1.75 Jan 14 ¼ May 9% Apr 98 Feb 15c Jan 50 Apr 2.55 Feb 5.20 Jan	Consolidated Allensee On	48c 16c 6¼c	Low High 48c 48c 15c 16%c 64c 7c 64c 7c 64c 7t 44c 44c 23c 29c 35c 37c 1.83 1.90	500 35,250 3,038 288 1,000 3\400 6,049 5,925	41c Mar 14c May 6¼c May 6¼ May 4c May 23c May 35c May	### 49c Jan 29c Jan 12c Jan 8 % Jan 6c Feb 44c Jan 52 ½c Mar	
	British American Oil*  British Columbia Electric 4¾ % pfd. 100 5% preferred	263/8 102 52 6½ 16 103/4 233/8 28½c	25 3/4 26 3/8 102 102 1/2 51 52 6 3/8 6 1/2 15 1/2 16 10 1/8 10 3/4 23 23 3/8 28c 30c	8,433 193 334 3,390 261 340 10,615 44,200	20½ Jan 90 Jan 48 Jan 5¾ Jan 13 Jan 9 Jan 17¾ Jan 17¾ Jan 28¢ May	26¾ May 102½ May 52½ Apr 6½ Jan 16 May 10¾ May 23¾ May 49c Jan	Consolidated   East Crest	51c 22c 	51c 70c 18c 24 4c 24c 24c 30c 30c 11c 16c 2.70 2.90	39,473 22,000 600 1,612 70,900 25,400 42,150 474,673	1.63 May 42c May 10c Jan 23c Mar 25c Jan 11c May 2.30 Jan 15c May 1.72 Mar	2.20 Mar 70c May 45c Feb 40c Jan 35c Mar 59c Feb 3.50 Feb 35c Apr 3.90 May	
	Bruck Mills class B	1.70 11c 8½c 24¾c 11 5½c	1.70 1.72 4.00 4.10 8 \( \) 8 \( \) 11 \( \) 8 \( \) 2 \( \) 8 \( \) 25 \( \) 9.25 \( \) 11 \( \) 8 \( \) 25 \( \) 5 \( \) 5 \( \) 5 \( \) 5 \( \) 5 \( \) 5 \( \) 5 \( \) 5 \( \)	4,600 300 52,650 3,900 167,200 53,140 7,200 500	4.00 Feb 8c Mar 7½c Mar 14c Jan 9 Mar 5½c Mar 55c May	2.25 Jan 4.55 Jan 18½c Jan 13c Jan 25c May 13 Jan 9c Jan 72c Jan	Consolidated Mining & Smeiting Consolidated Mosher 2 Consolidated Nicholson Consolidated Orlac 1 Consolidated Peak Oils 1 Consolidated Press class A Consolidated Annylex 1 Consolidated Rochette 1	29% 1.08 6½c 10½c 6 60c	26¾ 29% 1.00 1.08 11c 11c 6¼c 7½c 10½c 11¼c 5⅓ 6 55c 60c	12,328 44,110 1,266 19,500 30,716 150 21,100	22 Jan 1.00 May 10c Feb 5c Feb 10½c May 5 Mar 47c Mar	29% May 1.70 Feb 15c Jan 1134c Apr 20c Apr 8 Jan 1.05 Jan 11½c Jan	
	Buffalo Canadian Buffalo Red Lake I Building Products Buildog Yellowknife 11 Burlington Steel Burns & Co class A Class B Burrard class A	4c 40	17c 18c 37sc 41/4c 40 401/4 101/4c 101/2c 201/2 211/2 691/2 72 551/2 58 81/2 81/2	3,000 13,800 416 2,000 150 121 266 225	15c Jan 3½c May 35% Jan 10¼c Apr 19½ Jan 51½ Jan 37½ Jan 7 Jan	29c Feb 6c Jan 41½ May 14½c Mar 21¾ Mar 72 May 58 May 8½ Apr	Consolidated Sannorm   1   Consolidated West Pete	$ \begin{array}{r} 1.50 \\ 21\frac{1}{2} \\ 3.50 \\ 16\frac{1}{2}c \end{array} $ $ 12\frac{3}{8}$	7½c 9c 1.40 1.50 21½ 22 3.35 3.60 15c 16½c 12¼ 13 12¼ 12¾ 100 100	4,025 4,600 6,480 3,750 20,350 1,055 125 15	7c Apr 96c Apr 16¾ Jan 3.05 May 12½c May 10½ Jan 10 Jan 100 Mar	11c May 1.90 Mar 23 Apr 4.05 Jan 18c Jan 13½ May 12% Apr 100 Mar	
	Calder Bousquet	12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub> c 19c 4.95 2.90 7.05 48	18c 20c 12	17,500 2,842 50 8,000 2,100 3,625 2,168 844 10	15c Mar 9 Jan 10034 Jan 13c Mar 17c May 4.30 Feb 2.35 Mar 6.70 Jan 47 Mar	24c Jan 13½ Apr 104 May 21½c Feb 28c Feb 5.50 Mar 2.97 Jan 8.50 Jan 49 May	Cosmos Imperial Mills	437/8 101/2c	10 10 21½c 21c 8½8 8½ 60c 65c 18¼c 18¼c 88 88 42¾ 44½ 9½c 12c	1,290 3,000 588 7,250 1,100 20 1,088 66,700	9 Jan 20c May 7½c May 56c May 18c Apr 60 Jan 34 Jan 7c Mar	10½ Mar 30c Jan 9%c May 65c May 44c Jan 91 May 47 Apr 12c May	((2
	Canada Cement common	105  11 23 9 1/8	105 106 30 30 5½ 5½ 9½ 11 14½ 14½ 22¼ 23 9 9% 58½ 59 12 12	270 490 110 550 35 865 125 25 195	84 Feb 28 ¼ Jan 5 Jan 7 ½ Mar 13 Feb 19 ½ Jan 8 ¼ Apr 51 ½ Jan 10 ½ Feb	110 May 3114 May 6 Mar 11 May 15 Jan 23 May 914 Jan 59 May 1214 Mar	Davis Leather class A	14 20c 1.05 1.65 13 1/4 c 1.61 30 7/8 4.95	14 14 80c 80c 20c 22c 1.04 1.05 1.60 1.76 13c 14c 1.60 1.69	85 500 7,299 1,600 19,075 6,100 3,100 5,525 500	13 Mar 75c Mar 20c May 1.00 May 1.40 Jan 13c Apr 1.45 May 27½ Mar 4.15 Jan	16 Apr 1.10 Jan 42c Jan 1.25 Jan 2.25 Mar 20c Apr 2.05 Mar 31½ May 6.50 Mar	
	Canada Oil Lands         •           Warrants         •           Canada Packers class A         •           Class B         •           Canada Permanent Mortgage         20           Canada Southern Petroleum Ltd         1           Warrants         -           Canada SS Lines common         •           Preferred         12 ½           Canadian Admiral Oil         •	4.20 	3.80 4.20 2.40 2.45 39 39¼ 35¼ 38½ 71 71 2.77 3.00 2.00 2.00 25 25½ 12½ 12½ 37c 38c	1,300 600 100 295 40 2,298 510 112 675 10,533	3.40 May 1.95 Feb 36 Mar 31 Mar 58 Jan 2.75 May 2.00 May 23¼ Mar 12½ Apr 32c May	4.35 Mar 2.75 Apr 40 Apr 36 May 71 May 4.10 Apr 3.85 Mar 28% May 13% May 50c Jan	Dominion Asbestos 1 Dominion Bank 10 Dominion Dairles common 35 Dominion Poundry & Steel com 35 Dominion Magnesium Dominion Scottish Invest com Dominion Steel & Coat Dominion Stores common 30	15¾ 49¢ 36  15 13¾ 12⅓ 25	15 ¼ 15 ¼ 45 c 54c 54c 35 ½ 36 ½ 5 ½ 15 15 14 % 13 ¾ 14 13 ¾ 13 ¼ 12 12 ½ 24 ½ 25 ½	460 128,225 797 153 50 2,243 2,090 80 2,365 2,162	14% Jan 45c May 31 Feb 4½ Jan 15 Mar 13½ Apr 11½ Jan 11¾ Jan 9¾ Mar 18¼ Jan	16% Apr 54c May 36½ May 6% Apr 16 Apr 15½ Jan 14% Feb 14¼ Apr 13¼ May 25½ May	
	Canadian Atlantic Oil         2           Canadian Bank of Commerce         10           Canadian Brewerles         10           Canadian Canners         •           Canadian Car common         •           Class A         20           Canadian Calanese common         •           \$1.00 preferred         25           \$1.75 preferred         25           Canadian Chemical & Cellulose         •	5.20 37 26 26 21 22½ 18½  736	4.70 5.25 3634 3714 2534 26 23 26 18% 2114 2012 2212 1814 1914 19 1914 29 3112 714 712	3,100 1,849 3,749 5,022 2,270 3,068 2,375 50 680 825	4.40 Jan 32 <sup>3</sup> / <sub>4</sub> Jan 21 <sup>3</sup> / <sub>6</sub> Jan 22 Apr 16 <sup>1</sup> / <sub>4</sub> Mar 18 May 18 Feb 29 Feb 6 <sup>7</sup> / <sub>6</sub> May	6.25 Mar 37¼ May 26½ May 30 Jan 21¼ May 22½ May 24½ Mar 19¾ Apr 34¾ Mar 9½ Jan	Dominion Tar & Chemical com	6½ 44c. 25c 15 79c	8½ 8¾ 22¾ 23¾ 6¾ 6¾ 6¾ 2.50 2.50 41c 44c 25 25 25c 26c 15c 16c 71c 82c	4,048 1,200 1,155 300 26,500 85 2,250 8,225 35,725	7½ Mar 20¾ Mar 6 Feb 2.00 Jan 39c May 19½ Jan 25c Feb 15c May 70c Jan	9 Feb 23 4 Apr 8 2 Feb 2.50 May 62c Mar 25 2 Apr 43c Feb 25c Jan 1.09 Apr	
	Canadian Colleries (Dunsmuir) 3 Canadian Decaita common	8.50 70c  1.87 63 1.87	8.20 8.55 70c 71c 20c 20c 1.75 2.05 12c 12c 61 63 23 % 23 % 1.80 1.95 5 5	7,000 3,865 500 156,100 414,123 605 25 2,925 35	7.50 Jan 62c Jan 16c Feb 70c Jan 12c May 50 Apr 22½ Feb 1.75 Apr 5 Apr	9.60 Mar 79½c Feb 26c Feb 2.95 Mar 28c May 64 May 24½ Feb 2.40 Mar 5 Apr	East Amphi 1  East Amuntic Mines 1  East Rim Nickel Mines 1  East Sullivan Mines 1  Eastern Metals 1  Eastern Steel •  Economic Invest 10  Eddy Paper class A 20  Eider Mines 1	2.26 1.04 4.10 93 ½ c	8 \( \)4 c 8 \( \)4 c 2.25 2.32 1.00 1.05 3.90 4.10 90c 1.07 5 \( \)2 5 \( \)2 30 \( \)8 31 25 25 54c 56c	3,000 5,200 23,450 7,770 164,600 160 368 5	8c Apr 1.90 Jan 80c Jan 3.55 Jan 75c Feb 4½ Apr 25½ Feb 22¼ Jan 42c Jan	9c May 3.45 Feb 1.17 Feb 4.50 Apr 1.43 Jan 6½ Feb 31 May 25¼ May	Q.
	Class A	11 41c 15½ 2.90 51c 24	11 11 16 16 40c 41c 15¼ 15½ 160 165 104½ 104¾ 2.90 2.95 51c 65c 23¾ 24	10 100 4,756 925 110 50 405 4,650 3,961	10½ Mar 14¾ Mar 35c Jan 12½ Jan 152 Mar 100 Jan 1.65 Jan 50c May 21 Jan	11 Apr 19 Jan 67c Jan 16% Mar 165 Apr 105 May 4.15 Mar 1.02 Jan 24% Apr	El Pen-Rey Olls 1 El Sol Gold 1 Emerald Glacier 6 Equitable Life Insurance 25 Estella Mines Ltd 1 Eureks Coro 1 Warrants Falconbridge Nickel 5 Famous Players 6	23 ½ c 20 c 85 c 	5.4c 7c 9 1/2 10c 21c 23 1/2 c 22 1/2 22 1/2 19c 24 1/2 c 80c 85c 25c 27c 16 1/2 16 1/2 23 1/2 c	4,500 11,500 3,100 81 82,500 4,400 2,000 5,182 6,365	5 1/4c May 7c Jan 18c Mar 20 3/4 Feb 16c Mar 54c Jan 18c Jan 14 3/8 Mar 19 Jan	10c Feb 14½c Jan 43c Jan 22½ Apr 25c Jan 1.07 Feb 38c Feb 17 Mar 24½ May	
	Canadian Petrofina Ltd preferred 10 Canadian Pipe Line Producers 1 Canadian Tire Corp common 10 Canadian Utilities preferred 100 Canadian Vickers 100 Canadian Williston Minerals 6 Canadian Williston Minerals 6 Canadian Wirebound class A 100	19 1.40 53 26  48 <sup>3</sup> 4	18 21 1.36 1.43 53 53 100 100 25 26 12 12 2.82 3.00 44 4834	1,387 12,248 110 25 7,940 50 1,400 978	12 Jan 1.20 May 45¾ Jan 99 Jan 17 Jan 6½ Jan 2.01 Feb 34½ Jan	22% May 1.70 Mar 55 Jan 104 Apr 26¼ May 14½ Apr 3.55 May 48¾ May	Fanny Farmer	21 1.60 20 ½  9c 4.05 59c	20¾ 21¾ 1.50 1.62 20 20¾ 28½ 28½ 9c 9c 3.80 4.05 58c 61c 17c 17c	7,730 390 50 727 7,010 39,675 500	20 Jan 1.50 May 19 Feb 26 Jan 7c May 3.80 May 47c Jan 15c Mar	24 Apr 2.10 Apr 21 Mar 28½ May 13½c Jan 5.05 Mar 68c Apr 23c Jan	
	Canso National Gas Ltd. 1 Canso Oil Producers Ltd. 1 Cassiar Asbestos Corp Ltd. 2 Castle Trethewey 1  Central Explorers 1  Central Leduc Oil 2  Central Patricia 1  Central Porcupine 1  Central Lake Uranium 1	5.40 1.95 70c 14c 1.06	2.00 2.03 7.00 7.30 6.20 6.30 2.50 2.65 5.30 5.55 1.88 2.00 70c 70c 14c 15c 93c 1.06	4,119 1,575 1,625 1,106 2,800 9,000 1,650 9,525 9,600	1.75 May 7.00 May 6.05 May 2.39 Jan 3.70 Jan 1.70 Jan 67c Mar 14c May 93c May	3.00 Apr 11 1/4 Apr 7.00 Jan 2.65 May 5.65 Mar 2.50 Feb 85c Jan 22c Feb 1.45 Jan	Fibre Products common  Fleet Manufacturing  Ford Motor class A  Foundation Co   Francoeur Gold  Fraser Cos common  Preferred 100 Frobisher Ltd common  Warrants (extended to June 1956)	4.75 1.90 97 17% 5 1/4c 19 4.30 87c	4.75 4.75 1.80 2.10 93 ½ 97 17 17 58 5 ¼ c 5 ¼ c 18 % 19 102 ½ 103 4.30 4.50 75c 87c	100 7,210 1,702 315 3,500 800 16 12,355 1,910	3.00 Mar 1.15 Jan 64 Jan 12½ Jan 5½c Apr 15¼ Jan 101 Feb 4.20 Apr 30c Feb	4.75 May 2.20 May 100 Apr 19 May 634c Jan 19 May 103 May 5.20 Feb 1.08 May	
	Centremaque Gold	1.25 13 1.66 36½c	6c 734c 18c 19c 1.18 1.25 4.15 5.00 1278 13 1.60 1.66 5c 5c 35c 38c	2,500 2,700 6,600 200 750 30,800 1,000 14,100	6c May 13c Jan 1.18 May 4.00 May 10 <sup>3</sup> 4 Mar 1.52 Jan 4c Apr 28c Jan	12c Feb 25c Feb 1.74 Mar 5.00 Jan 13 May 2.11 Feb 73/4c Jan 583/4c Apr	4% debentures     100       Gaitwin Exploration     1       Gas Exploration of Alberta     •       Gatheau Power common     •       5% preferred     100       5½% preferred     100       Geco Mines Ltd     1       General Bakeries     •	19½c 61c 24½	87½ 88¼  19½c 19½c 54c 70c 24¼ 24¾ 110 110 111½ 111½ 8.50 9.90 6c 6½c	1,300 24,700 2,785 100 15 11.369 825	87½ May  16½c Apr 48c May 20¾ Jan 104 Jan 109½ Feb 5.55 Jan 5¼ Jan	92 Jan 25c Jan 78c Jan 2434 May 111 Apr 111½ May 13 Feb 6½ May	
	Chibougamau Explor	89c	45c 49c 1.05 1.17 61½ 62¼ 5c 5¾c 75c 85c 75c 79c 83c 90c 70c 70c 8⅓ 8¾	23,400 42,100 240 6,125 19,400 8,000 177,956 -2,900 1,115	40c Mar 1.05 May 55½ Feb 5c Jan 75c May 75c May 76c May 65c Mar 7½ Jan	62c Jan 1.64 Jan 62¼ May 8½c Jan 1.20 Feb 1.15 Mar 1.43 Jan 83c Jan	General Dynamics	49 % 70 ¼ 6.35 6.30 14 % 103 ½ 6c	48½ 50	685 157 300 1,500 300 70 20,533	35% Jan 58 Jan 5.00 Mar 4.90 Mar 14% May 100 Mar 4%c Mar	52 May 71 May 7.00 Apr 7.00 Apr 163 Jan 103 May 93 4c Jan 9.70 Jan	
1	Condustream Copper 1 Commonwealth Petroleum ° Conduits National 1 Conger Lehigh °  For footnotes see page 47.	8 ¼ 17c 4.15	17c 21c 4.00 4.15 8¼ 8½ 26½ 26½	2,500 300 150 100	14c Mar 3.75 Feb 7 May 26½ May	11% Jan 42c Jan 4.15 May 8½ May 26½ May	Glant Yellowknife Gold Mines	70c 13c	8.25 8.40 3½c 3½c 68c 75c 26½c 26¾c 12½c 14c	2,065 500 31,400 3,000 5,020	3%c Mar 65c Mar 23%c Apr 12%c May	5½c Feb 1.00 Jan 37c Jan 23½c Feb	

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# CANADIAN MARKETS

Goldawk Percupine   11½c   11½c   12½c   13½c   3½c   Apr   13½c   Apr	1
Coldete Manitou	
Great Lakes Paper common	Apr Apr Jan Jan Mar Jan
Guriney Products pfd	May Jan May May May Apr Mar
Harrison Hibbert Mines 1 9c 8c 9½c 10,200 8c May 17½c Jan Hasag Gold 1 1 9c 8c 9½c 10,200 8c May 17½c Jan Hasag Gold 1 1 17c 18c 3,000 15c Mar 21c May Preferred 13.50 7½ 7½ 7½ 200 6½ 4 Apr 9½ Head of Lakes Iron 1 1 43c 40c 44c 61,700 17c Jan 45c May Midcon Oil & Gas 55c 56c 62c 12,010 45c Feb 67c Heath Gold 1 9c 7½c 9½c 63,200 7½c Mar 14c Feb Mill City Petroleum 22c 26½c 29c 3,100 24c May 43c Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.75 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.70 Feb 1.45 Jan 2.15 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.70 Feb 1.45 Jan 2.15 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.70 Feb 1.45 Jan 2.40 Millon Brick 2.35 2.52 2.40 4,200 1.70 Feb 1.45 Jan 2.40 Millon Brick 2.35 2.40 Millon Brick 2.35 2.40 Jan 2.40 Millon Brick 2.35 2.40 Jan 2.40 Millon Brick 2.35 2.40 Millon Brick 2.35 2.40 Jan 2.40 Millon Brick 2.35 2.40 Millon Brick 2.35 2.40 Jan 2.40 Millon Brick 2.35 2.40 Millon Brick 2.35 2.40 Jan 2.40 Millon Brick 2.35 2.40 Millon Bri	Mar Feb Feb May Apr
Highwood Sarcee	Mar Mar May Jan May
Preferred	Feb May Mar Jan Jan Jan
	Feb May Mar Apr Feb
Imperial Bank	Jan Jan May May Jan Jan
Ingersoll Machine class A	Mar Feb May Jan Jan Jan Mar
Jacknife Gold         6c         5c         6c         20,500         5c         May         10½c         Jan         New Dickenson Mines         1         2.6         2.76         2.93         12.875         2.60         Jan         2.95           Jack Waite Mines         1         1         8½c         8½c         8½c         1,000         7¼c Mar         9¾d Mar         New Fortune         1         30c         35c         2.200         15c May         39c May           Jasper Oil         1         1.73         1.68         1.75         900         1.40 Mar         3.80 Jan         New Fortune         1         30c         33c         8,700         22c Jan         48c           Jellicoe Mines (1939)         1         19½c         71%c 20½c         516,807         5½c Mar         20½c Mar         New Harricana Mines Ltd         1         -13c         13c         2,500         12c May         19½c           Jet Oils Ltd         1         14%c         16c         9,900         14%c May         26c Jan         New Harricana Mines Ltd         1         -13c         13c         2,500         12c May         19½c           Jet Oils Ltd         -16c         14%c         16c         9,900	Feb Iay Feb Ian Jan
Joburke Gold         1         1½c         10¼c         10½c         10½c         9½c         <	lay Apr Jan Jan
Kenville Gold	Iay Jan Feb Jan Jan
Kirkland Townsite         1         15½c         15c/15½c         <	Feb lpr lay lay
Labatt (John) Ltd	lay an Apr an Feb
Landover Olla & Mines 17 74c 74c 814c 38,100 71/2c Mar 151/2c Jan North Inca Gold 19/2c 8c 91/2c 30,000 70 May 16c Jan Sons 1134 1134 1134 110 94 Jan North Star Oll 94 Se 91/2c 30,000 70 May 10c Jan Sons 1 34c 34c 34c 1,500 21/2c Apr 6c Jan North Trinity 1 1 13c 13c 13c 1,000 12c Apr 25c Jan North Star Oll 13c 13c 13c 1,000 12c Apr 25c Jan Sons 151/4c 151/4c 435 137/4b Jan 151/4c May Nubar Mines Ltd 1 13c 13c 13c 1,000 12c Apr 25c Jan Sons 1 13c 13c 13c 1,000 12c Apr 25c Jan Sons 1 13c 13c 13c 13c 1,000 12c Apr 25c Jan Sons 1 13c 13c 13c 13c 13c 13c 13c 13c 13c 1	lay an lay an an an
Class B	Teb (ay an (an an an ay
Long Gold 1 4½c 4 4½c 5,800 3¼c Mar 5 %c Feb Ontario Loan 10 23¾ 23¾ 100 22 Jan 24 1 Long Island Petroleums - 10c 11c 2,100 10c May 18c Mar Ontario Steel common 25¾ 25¾ 25 25¾ 135 22½ Jan 25¾ 25 25¾ 135 22½ Jan 25¾ 25 25¾ 25 25¾ 135 22½ Jan 25¾ 25	eb pr ay ay eb an
Macdonald Mines         1         46c         50c         6,000         46c         May         68c         Feb         Pacific (Eastern)         1         1,19c         18½c         25c         58,750         18½c May         59½c F           Mackeno Mines         1         49c         45¾c         50c         154,300         18c         May         68c         Feb         Pacific (Eastern)         1         1,19c         18½c         25c         58,750         18½c May         59½c F           Mackeno Mines         1         49c         45¾c         50c         154,300         18c May         68c         Feb         Pacific (Eastern)         1         1,19c         18½c         25c         58,750         18½c May         59½c F           Mackeno Mines         1         1,38         1.28         1,40         7,350         1.27 Mar         1.56 Feb         Page Hershey Tubes         67c         67c         69c         3,200         60 Apr         74¾c F           Mackeno Mines         20½e         20½e         20½e         1.27 Mar         1.36 Feb         Pamour Porcupine         67c         67c         69c         3,200         60 Apr         Apr         Pamour Porcupine         67c         67c </td <td>eb lar eb pr</td>	eb lar eb pr
Magnet Consol 1 7c 6%c 7c 9,500 6c Feb Mc Jan Paramaque Mines 1 5%c 5%c 5%c 5%c 5%c 1,000 5e Mar 22c Feb Maintoba & Eastern 3c 3c 3%c 19,500 3c Jan 4½c Feb Pathfinder Petroleum 50c 82c 82c 82c 16,200 60c May 1,00 Feb Mar 103 Jan Paramaque Mines 1 5%c	ay ar 'eb

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### CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 28

	STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sine	ANGE FOR W
	Page   Page	6.50 41 <sup>1</sup> / <sub>2</sub> 90c 58c 1.04	Low High 6.50 6.75 40½ 41½ 25c 26c 86c 90c 54c 60c 1.04 1.17 1.65 1.72	6,605 80 1,600 6,900 127,800 5,980 600	Low 5.60 Jan 40 Apr 24c May 75c Mar 39c Jan 95c Mar 1.41 Jan	High 8.40 Mar 43 Mar 38c Mar 1.16 Apr 60c Feb 1.22 Jan 1.95 Feb
The state of the s	Pitch-Ore Uranium 1 riacer Development 1 Ponder Oils Portice Petroleum 1 Poplar Oils Powell River Power Coru 1 Prairie Oil 1	10 1/8 28 1/2 98c 1.65	10c 10½c 26¾ 28¾ 90c 1,00 1,55 1,65 20c 25c 34 34¾ 39½ 40 1,60 1,65	27,500 2,660 9,100 41,650 5,100 3,865 320 1,905	10c May 24 Mar 90c May 1.01 Feb 20c Apr 26 Jan 35 Jan 1.55 May	28c Jan 30 Apr 1.36 Apr 1.65 May 40c Feb 34 <sup>3</sup> 4 May 40 May 3.00 Feb
	Premier Eorder	3.00 4.85 4.25	434c 5c 73 73 3,00 3.05 4,50 4.95 3,90 4.35 8c 8c	4,000 10 15,310 14,000 13,655 500	4½c Feb 70 Apr 2.50 Mar 4.20 May 3.70 Jan	534c Jan 75 Jan 3.40 Feb
	Quebec Chibougamau	95c 10c 77c 2.95 67c 22c 19%	10½c 15c 90c 97c 10c 12c 65c 80c 2.70 3.00 60c 73c 21c 23c 18¾ 20 8½ 8½	7,000 38,350 8,000 7,300 1,600 206,100 6,013 7,430	8c Mar 60c Mar 10c Jan 56c Mar 2.50 Feb 37c Mar 21c May 1378 Mar 8 Feb	15c May 1.04 May 15½c Jan 1.00 Mar 3.85 Jan 73c May 43¾c Jan 20 May 9 Apr
	Radiore Uranium Mines   1   Red Poplar Gold   1   1   1   1   1   1   1   1   1	81c 16½ 	69c 83c 15c 16 ½ c 79c 81c 10 ½ c 10 ½ c 1.56 1.83 4 ½ c 5c 1.04 1.14 65c 69c 12 12	119,600 17,537 2,500 2,000 400 17,000 21,175 55,973 95	54c Mar 14c Jan 77c Mar 8c Apr 1.30 Jan 3%c Feb 87c Mar 43c Jan 12 Feb	90c Jan 23c Apr 1.20 Jan 12c Jan 1.90 Apr 7½c Apr 1.24 May
	Riz-Athabasca Uranium	20½ 20	$\begin{array}{cccc} 1.30 & 1.34 \\ 20\frac{1}{2} & 20\frac{1}{2} \\ 19 & 20 \\ 11 & 11 \\ 11c & 13c \\ 1c & 1\frac{1}{2}c \\ 12\frac{1}{2}c & 13c \\ \end{array}$	6,450 50 100 50 16,600 4,000 7,600	1.10 Mar 20½ May 18 Feb 10% Mar 11c May 1c May 10c Feb	1.65 Jan 21 Apr 20 Apr 11½ Apr 19c Feb 2%c Jan 21c Apr
	Roy Silver	8½c 45¾ 10½ 11⅙ 3½c	8c 10c 45 4638 10½ 10½ 11% 1178 8c 10c 23% 35% 17	47,200 1,600 100 1,744 2,500 40,000 610	8c May 37 <sup>5</sup> 8 Jan 10 Apr 11 <sup>5</sup> 8 May 8c May 2 <sup>5</sup> 8c May 16 <sup>3</sup> 4 May	18c Feb 46% May 10½ May 13½ Feb 17c Jan 4c Jan 19¾ Feb
	St Lawrence Corp         1           San Antonio Gold         1           Band River Gold         1           Sapphire Petroleums Ltd         a           Sarnia Bridge         a	51½ 1.35 1.70	50 5738 1.35 1.40 9c 9c 1.75 1.91 14 14½	2,975 4,550 13,000 33,660 90	37½ Jan 1.35 May 6c Jan 1.50 Jan 14 Apr	51% May 1.85 Jan 15%c Feb 1.93 Mar 15½ Jan
	Scurry Rainbow Oils Ltd	2.00 47	1.12 1.20 2.00 2.20 45 <sup>3</sup> 4 47 49 <sup>1</sup> / <sub>2</sub> 49 <sup>1</sup> / <sub>2</sub> 7 <sup>5</sup> <sub>8</sub> c 7 <sup>5</sup> <sub>8</sub> c 68c 70c	12,060 10,100 750 40 3,000 1,100	1.12 May 1.55 Jan 39 Jan 44½ Jan 7½c May 42c Mar	1.44 Apr 2.20 May 48 May 49 <sup>3</sup> 4 May 11c Jan 80c May
	Sherritt Gordon	16 1.11 10½ 19¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,730 376 150 425 12,400 30,276 946 3,664	3.75 May	
	Siscoe Gold 1 Somerville preferred 50 Souris Valley 9 Southam Co 5 Spooner Olls Ltd 5 Standard Paving common 5 Standard Radio class A 6	50 ½ 40c 34 22c 22 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 220 7,060 425 3,300 1,730 55	35c Mar 47½ Feb 40c May 29¼ Jan 18c Jan 20 May 7 Feb	44c Mar 5034 May 80c Jan 34 May 25c Feb 26½ Mar 11% May
	Stanwell Oil & Gas Ltd   1	20½ 35½ 6c 7.90	66c 70c 10c 11c 20½ 20⅓ 35½ 5½c 6½c 7.80 8.00 13 13½ 14c 14c	6,808 3,000 570 2,581 7,500 24,139 625 500	66c Mar 10c May 18½ Apr 29 Mar 5½c Apr 6.50 Jan 12 Apr 14c May	1.00 Jan 18c Jan 20 1/8 May 35 1/2 May 13c Jan 8.65 Apr 13 1/2 May 18 1/2 C Jan
	Sudbury Contact	2 55	14c 18c 1.99 2.05 23 <sup>3</sup> / <sub>4</sub> 25 17 <sup>1</sup> / <sub>2</sub> 17 <sup>3</sup> / <sub>4</sub> 12c 13c 2.55 2.65 1.10 1.11	77,250 6,700 505 720 1,500 5,100 3,650	13c May 1.65 Feb 23 <sup>3</sup> / <sub>4</sub> May 13 <sup>3</sup> / <sub>4</sub> Jan 10c May 1.65 Feb 1.08 Feb	28c Jan 2.35 Apr 25 May 18 Apr 20c Jan 2.65 May 1.20 Jan
	Taylor, Pearson common	2.15 1.27 14c 49c 1.65 14 1/4	10 10 2.10 2.16 1.20 1.30 12½c 15c 48c 57c 1.55 1.65 14¼ 14½ 34 34	150 3,103 9,240 7,000 67,650 7,350 525 30	8½ Jan 1.83 Jan 1.20 Feb 12c May 35c Jan 1.20 Mar 13 Apr 30 Apr	10 ¼ Apr 2.65 Feb 1.60 Jan 19c Feb 61c Jan 1.65 May 14 ¾ Feb 34 May
	Toronto Iron Works class A  Traders Finance class A  Class B  Trans Empire Oils  Trans Era Oils  Trans Rountain Oil Pipe Line  Transcontinental Resources  Trend Petroleum  Triad Oil  Tungsten Corp	39½ 39 2.00 47c 29 33c	22 22 39½ 40¼ 39 39 2.00 2.08 43c 47c 27½ 29½ 33c 34¼ 9c 9c 3.05 3.20 20c 23c	100 6,221 325 4,579 8,800 4,238 6,750 1,000 15,320 7,900	17 Jan 32¾ Jan 32½ Feb 1.85 Jan 48c Jan 32c Apr 8c May 2.55 Jan 20c Mar	22 May 40¼ May 39 May 2.55 Feb 65c Jan 30 May 42c Jan 14½c Jan 3.50 Mar 35c Jan

STOCKS	Friday Last Sale Price	R	eek's inge 'rices	Sales for Week Shares	Danes et	
Par		Low		Suares	Range Sine	
Union Acceptance common	11%	200	1.1		Low	High
Union Gas	39	11	111/2	270	9 Feb	11½ May
Union Mining 1	39	38 1/2	395/8	830	33 Jan	42 May
United Asbestos1	3.85	16c 3.85	16c	866	15c Apr	22c Jan
United Corp class A	3.00	3.85	4.00	17,700	3.30 Feb	4.40 Apr
United Fuel A preferred50	60	60	30	25	28 Jan	30 % May
Class B preferred25	28	28	60	95 135	57 Feb 23¼ Jan	61 Apr 29 May
United Keno Hill	7.00	6.50	7.35		X.5.2.2.3.2	
United Montauban Mines1	36c	35c	39c	9,775	5.25 Feb	7.70 Apr
United Oils	1.03	900	1.09	5,550	35c May	98c Jan
United Steel	1.00	131/2	131/2	48,200 350	72c Jan	1.47 Mar
Upper Canada Mines1	1.05	1.03	1.06	2,313	11½ Apr 1.03 May	13½ May 1.67 Jan
Van Roi Consolidated Mines						1.07 Jan
Ventures Ltd	101/	37/8C	4c	2,500	3%c Mar	5c Jan
Vicour Mines1	171/2	171/2	183/8	4,524	141/4 Feb	201/4 May
Violamac Mines1	4 55	71/ac	71/2C	2,500	6½c Apr	8c Jan
Vulcan Oils	1.70	1.63	1.70	4,300	1.60 Mar	2.20 Jan
		31c	35c	1,500	28c May	50c Mar
Walte Amulet	12 %c	121/2c	13c	6,975	9.00 Jan	13 May
Walker G & W	59 1/8	59 1/4	601/4	3,831	50 Jan	60% May
Waterous Equipment common*	4.75	4.75	4.95	750	4.30 Mar	4.95 May
Weedon Pyrites1		29c	29c	1,100	23c Apr	39c Jan
Wekusko Consolidated1	51/4C	51/4C	51/4C	500	5%c Apr	9c Jan
West Territories Oils1c	173/4C	15 1/4C		5,700	15c Feb	22c Jan
Westeel Products	22%	221/4	223/8	290	201/4 Jan	23 Mar
Western Ashley1	17c	16c	17c	44,900	12c Feb	19%c May
Western Canada Brew5	21	20 1/8	21	210	17½ Feb	21 May
Western Grocers class A*	353/4	353/4	353/4	20	33 Jan	36 May
Western Leaseholds Ltd	4.75	4.70	4.75	1,995	4.55 Jan	5.80 Mar
Western Tungsten1	70c	69c	70c	5,300	36c Mar	95c Mar
Weston (Geo) common	41	40	41	1,783	341/2 Jan	41½ May
Preferred100		1013/4	102	243	95½ Jan	103 May
Wilrich Petroleums1	57½c	571/2C	59c	37,400	571/2c May	80c Jan
Wiltsey-Coghlan1	8c	8	8c	14,000	64c Mar	9c Feb
Winchester Larder1	6c	6c	6c	8,500	6c Mar	10½c Jan
Windward Gold Mines1	71/8C	7 1/ac		5,000	6½c Mar	9c Feb
Winnipeg & Central Gas	9	7	9	1,480	7. May	91/2 Apr
Winora Gold1	8 1/4 C	8 1/ac	81/2C	6,000	7c Jan	18c Feb
Wood, Alexander	51/4	51/4	51/4	75	5 Mar	6 Jan
Wool Combing5 Wright-Hargreaves	4.00 1.67	1.65	1.70	125 3,930	4.00 Mar 1.55 Jan	5.50 Mar 1.96 Mar
				4.00		
Yale Lead & Zinc	36c	32c	36c	15,200	22c Mar	38c Apr
Yankee Canuck Oil1		6c	63/4C	2,400	6c May	10c Jan
Yellorex Mines 1 Yellowknife Bear Mines 1	6 1/8 C	61/8C	61/8C	500	5%c Jan	9c Feb
Yukeno Mines1	1.31 16c	1.31 13½c	1.35 17c	2,380 27,300	1.14 Jan 9c Feb	1.47 Apr 22c Mar
Zenmac Metal1		-0 /20	19c	1,000	17½c May	220 1161

# Toronto Stock Exchange - Curb Section

and the state of the plant of the	Canadia	Fun	ds		ALC: N			
STOCKS	Friday Last Sale Pric	1	Veek's lange Prices	Sales for Week Shares	R	ange s	ince Jan	
Par		Low	High	of the second	L	ow	H	igh
Anglo Canadian Pulp & Paper 5 Anglo Newfoundland Develop 5 Asbestos Corp •	10 30	30 93/8 30	30½ 10 30½	4,028 469	25 7½ 24%	Jan Jan	301/2	May
Brown Co common 1 1st preferred 8 Bulolo Gold Dredging 5	$13\frac{1}{4}$ $6.\overline{00}$		13½ 101½ 6.10	5,400 140 1,550	87	Jan Jan Feb	102	May May Feb
Canada & Dominion Sugare Canada Vinegarse Canadian Bronze commone Canadian General Investe Rightse	19 1/4 15 25 1/4	19 1/4 15 32 3/4 25 1/8 C	19 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> 32 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> <sup>1</sup> / <sub>8</sub> c	1,650 160 70 2,615 9,845	32 233/4	Jan Jan May Jan c May	36 26	Apr Apr Mar Mar Apr
Canadian Industries common Canadian Marconi Canadian Western Lumber Canadian Western Lumber Consolidated Westinghouse Coast Copper Consolidated Paper Consolidated Pa	1.00 49½	45 \\dot/4 4.60 10 \\dot/2 68 1.00 49	46 4.75 10½ 68½ 1.00 49¾	13,548 805 100 55 300 2,132	10¼ 65	Jan Jan Apr Jan Mar Jan	123/8 70	Apr Feb Jan Apr Apr Apr
Dalhousle Oil edHavilland Aircraft bominion Bridge common Dominion Oilcloth	173/4	16c 100 17½ 35	16c 100 18 35	5,500 45 1,940 25	98 15½	Feb Apr Apr Jan	23½c 130 18 35½	Jan May
International Paper common7½ International Utilities5	67 31	67 30½	67½ 31	378 805	54 281/2	Jan Mar	70 31¾	May Feb
Loblaw Inc 6 MacLaren Power 6 Minnesota & Ontario Paper 5	45 <sup>3</sup> / <sub>4</sub> 60 34 <sup>1</sup> / <sub>2</sub>	45 <sup>3</sup> / <sub>4</sub> 60 34 <sup>1</sup> / <sub>8</sub>	47 61 34%	130 35 2,326	34 % 54 ½ 28	Jan Jan Jan		May May <b>Apr</b>
Niagara Wire Weaving Oglivie Flour common 6	321/2	36 32½	36 32½	50 100	34 30½	Feb Mar	36 32½	May May
Pato Consolidated1 Pen Oreille1 Price Bros	5.05 373/4	3.65 4.90 37	3.95 5.25 37 <sup>3</sup> / <sub>4</sub>	3,750 2,745 1,435		Jan Feb Jan	4.00 5.15 37 <sup>3</sup> / <sub>4</sub>	Mar
Third Canadian Gen Invest	53/s	5 3/8 31 1/2	53/8 313/4	605 136		Jan Jan	6.00 32½	Feb May
Yukon Consolidated1 Zeller's Ltd*	52c 24 <sup>3</sup> / <sub>4</sub>	52c 24 <sup>3</sup> / <sub>4</sub>	56c 25	2,700 120	50c 201/4	Feb Jan	59c 25	Jan Apr

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS to par value. In oper value. In oper value. In oper value to united in the privileges. In year's range). In year's range to the included in the party range to the privileges. In year's range to the privileges. In year's range to the privileges. In the privileges to the privileges to the privileges. In the privileges to the privileges to the privileges to the privileges. In the privileges to the privileges to the privileges to the privileges. In the privileges to the privilege

- \* No par value.

  a Odd lot sale (not included in year's range).

  d Deferred delivery sale (not included in year's range).

  e Selling ex-inter\*st.

  f Flat price.

  r Cash sale (not included in year's range).

#### **OVER-THE-COUNTER SECURITIES**

Quotation for Friday, May 28

Investing Companies	Obligations of Government Agencies
Mutual Funds         Par         Bld         Ask         Mutual Funds         Par         Bld         Ask           Aberdeen Fund         25c         1.03         1.18         Investment Co of America         6.99         7.63           Affiliated Fund Inc         1.25         5.34         5.78         Investment Trust of Boston         13.81         15.09           American Business Shares         4.24         4.53         Johnston (The) Mutual         33.19         33.85           Atomic Development         10.91         11.90         Fund Inc         1 33.19         33.85           Axe-Houghton Fund "A" Inc.         10.91         11.90         Fund Inc         1 24.85         27.11           Axe-Houghton Fund "B" Inc.         20.07         21.82         B-3 (Low Priced Bonds)         1 18.93         20.71           Axe-Houghton Stock Fund Inc.         3.22         3.55         B-4 (Discount Bonds)         1 18.93         20.71           Axe-Houghton Stock Fund Inc.         93         10%         K-1 (Income Pfd Stocks)         1 17.96         19.60	Bid   Ask   Federal Home Loan Banks   99.31   100.11   2½s Nov. 1, 1954   100.14   100.18
Blair Holdings Corp.   1   2%   3   K-2 (Speculative Pfd Stks)   1   x8.98   9.80	U. S. Certificates of Indebtedness & Notes  Pigures after decimal point represent one or more 32nds of a point  Bid Ask Maturity—  Bid Ask Maturity—  Bid Ask
Canada General Fund Inc.         1         10.26         11.09         (Net Asset Value)         39.89         39.89           Canadian Fund Inc.         1         12.95         14.02         Managed Funds         39.89         39.89           Century Shares Trust         1         19.81         21.42         Managed Funds         30.89         39.89           Christiana Securities com         100         8.775         8.975         Business Equipment shares.1c         2.95         3.25           Preferred         100         137         142         Electrical Equipment shares.1c         4.78         5.26           Commonwealth Investment         1         7.49         3.14         Non-Ferrous Metals         1         3.81         4.20           Fund Inc         1         16.44         17.37         Paper shares         1c         3.42         3.77           Composite Fund Inc         1         13.50         14.67         Paper shares         1c         5.76         6.34	Certificates of Indebtedness—         Treasury Notes—(Cont.)         100.17         100.19         1½s April 1, 1956         100.22         100.30           2%s Aug. 15, 1954         100.22         100.24         1½s April 1, 1956         100.22         100.28           1%s Feb. 15, 1955         100.19         100.21         2%s March 15, 1957         103.20         103.22           1½s April 1, 1957         100.4         100.12         1½s April 1, 1957         100.4         100.12           27easury Notes—(Cont.)         12%s April 1, 1956         100.20         100.28         103.20         103.20         103.20         103.20         103.20         103.20         103.20         103.22         103.20         103.
Concord Fund Inc	Federal Intermediate Credit Bank Debentures
De Vegh Mutual Fund Inc.	Rate   Dated   Due   Bid   Ask   Rate   Dated   Due   Bid   Ask   1.35
Balanced Fund 1 24.85 37.27 Balanced Fund 1 16.80 18.03 Stock Fund 28.79 30.78 National Investors Corp 1 14.03 15.17 Stock Fund Inc 200 5.72 5.93 National Security Series—Balanced Series—1 9.86 10.78 Balanced Series—1 7.78 8.59 Formula Fund of Boston—1 1.14 12.21 Stock Series—1 3.61 3.95 Speculative Series—1 3.61 3.95 Speculative Series—1 5.84 6.38 Prankin Custodian Funds Inc—1 7.48 8.20 Common stock series—1 7.48 8.20 Preferred stock Series—1 5.66 Natural Resources Fund Inc—1 5.06 Natural Resources of Canada Preferred Stock Series—1 5.06 Fund Inc—1 5.06 Natural Resources of Canada Preferred Stock Series—1 5.06 Natural Resources Ordinates Preferred Stock Series—1 5.06 Natural Resources of Canada Preferred Stock Series—1 5.06 Natural Resources of Canada Preferr	United States Treasury Bills           Dollar Value           Bid         Ask         Bid         Ask           June 3, 1954         99.996         99.998         July 15, 1954         99.917 99.928           June 10, 1954         99.917         99.980         July 22, 1954         99.904         99.915           June 18, 1954 TAB         99.973         99.974         August 5, 1954         99.839         99.809           June 24, 1954 TAB         99.969         99.976         August 12, 1954         99.849         99.849           June 24, 1954         99.983         99.971         August 19, 1954         99.849         99.857           July 1, 1954         99.945         99.954         August 26, 1954         99.835         99.842           July 3, 1954         99.933         99.940         99.842         99.835         99.842
Pundamental Investors Inc.   2   22.59   24.76   New England Fund   1   19.06   20.61	Bank & Trust Companies
Caroup Securities	New York
Food shares	Continental Bank & Trust Stampled (ex-distribution) 35\( \frac{5}{3} \)  Corn Exchange Bank Trust 20 62\( \frac{4}{3} \)  County Trust Co (White Plains N Y) 18 83 87 (Cleveland Trust Co 50 200 215 National City Bank 16 51\( \frac{4}{3} \)  Empire Trust 10 135 140 Vision Bank & Trust 10 23\( \frac{4}{3} \)  Foderation Bank & Trust 10 37 40 Detroit
RR Equipment shares         1c         4.48         4.92         Stein Roe & Farnham Fund         1         25.53         25.53           Raliroad stock shares         1c         8.46         9.27         Television-Electronics         Fund         1         8.33         9.08           Tobacco shares         1c         3.88         4.27         Texas Fund Inc         1         5.95         6.50           Utility shares         1c         30.72         31.84         United Punds Inc         United Accumulated Fund         1         7.36         8.00           Guardian Mutual Fund Inc         1         12.95         13.35         United Continental Fund         1         5.32         5.81           Haydock Fund Inc         20.35         20.35         United Income Fund Shares         1         4.45         15.71	Pirst National Bank   Of the City of N Y
Rudson Fund Inc	Tring Trust
Institutional 1.35 1.49 Whitehall Fund Inc. 1 20.94 22.64 Wisconsin Investment Co. 1 4.52 4.83	New York Trust
Actna Casualty & Surety         10         144         150         Hartford Steamboller         10         65         67           Actna Life         10         129         133         Insurance Co of North Amer         93         95           Agricultural Insurance Co         10         31½         33½         Jersey Insurance Co of N Y         10         38         41           American Automobile         4         55¾         57¾         11         Lincoln National Life         10         259         269           American Fidelity & Casualty         271¼         29         \$2.10 prior preferred         10         50½         53½           \$1.25 conv preferred         28         29½         Massachusetts Bonding         5         27         28½	Albany, N. Y.  San Francisco  State Bank of Albany 10 26½ 28 Bank of Amer N T & S A 6.25 35 36½  Docomb Scouriby Icourge
Amer Ins Co (Newark N J)_2½     29½     30½     Merchants Fire Assurance5     50½     52½       American Re-insurance     5     23¾     25½     Merchants Fire Assurance5     10½     52½       American Surety     25     62¼     64¼       Automobile     94     99     National Fire     10     81½     83½       National Union Fire     5     44     46	Recent Security Issues  Bld Ask Bonds—(Cont.)  Bld Ask Bonds—(Cont.)  Calif Oregon Power 31/451984 1001/2 1011/2 Southern Counties Gas 31/45.1984 100 1001/2 Southern Nat Gas 31/451974 100 1001/2
Bankers & Shippers     10     63     67     New Amsterdam Casualty     2     44½     46½       Boston Insurance Co     5     36½     39     New Hampshire Fire     10     44     46       Camden Fire     5     25     26¾     New York Fire     5     25¼     27¼       Connecticut General Life     10     329     339     North River     2.50     33¼     34¾       Continental Casualty Co     10     130     134     Northeastern     3.33½     9¹8     10½	Commonwealth Edison 3s. 1984 99 99½ Utah Power & Light 3½s. 1984 101 102½ Detroit Edison 2½s
Employees Group Assoc     54½     56½     Pacific Fire     10     87     91       Employers Reinsurance     10     58½     Pacific Indemnity Co     10     62¾     65¾       Federal     4     31½     33½     Phoenix     10     103¾     107¾	Laclede Gas 3%s     1974     99% 100     Dallas Power & Lgt 4% pfd*     98     99       Mich Consol Gas 3%s     1979     103½ 104     El Paso Nat Gas 5.65% ptd.100     10734 10834       Montana Power 3¼s     1979     99¾ 100     Long Island Lighting     100 4 4.35% preferred     4.35% preferred     100 99½ 100½       New Jersey Bell Tel 3s     1989     99½ 99½     Louisiana Power & Lgt 4% pfd*     98     99       Louisiana Power & Lgt 4% pfd*     10834     10834     10834       Louisiana Power & Lgt 4% pfd*     10834     10834       Louisiana Power & Lgt 4% pfd*     10834     10834       Louisiana Power & Lgt 4% pfd*     10834
Providence-Washington	N Y State Elec & Gas 3½s_1984 102 102½ 4.16% preferred 100 99 100  Northern Natural Gas 3½s_1983 1003¼ 101½ Missispi Pow & Lgt—4.36% preferred 100 100 101½  Penn Electric 3½s_ 1984 1001¼ 101¼ Ohio Power 4.08% preferred 100 100 101½  Public Serv of Okla 3s_ 1984 98½ 100 Tenn Gas Transmissio—5.85% preferred 100 104 105½
Globe & Republic   5	*No par value,  *B Bld yield price.  *Admitted to listing on the New York  Stock Exchange.  *The Counter Issues  *I New stock.  *Ex-dividend.  *Winen issued.  *Y Ex-rights.

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.7% above those of the corresponding week last year. Our preliminary total stands at \$18,385,990,143 against \$17,397,108,780 for the same week in 1953. At this center there is a gain for the week ending Friday of 8.9%. Our comparative summary for the week follows:

CLEARINGS—RET	URNS BY TELEGRAP	H		1.5.
Week Ending May 29—	1954	1953		%
New York	\$9,653,933,785	\$8,867,163,292	+	8.9
Chicago	889,956,744	898,752,111	_	1.0
Philadelphia	1,051,000,000	1,077,000,000	_	2.4
Beston	579,933,141	552,921,404	+	4.9
Kansas City	340,150,168	326,448,707	+	4.2
St. Louis	319,100,000	312,000,000	+	2.3
San Francisco	494,339,000	506,681,199	-	2.4
Pittsburgh	364,706,803	394,555,806	1	7.6
Cleveland	441,116,436	465,299,485	_	5.2
Baltimore	296,633,222	275,923,636	+	7.5
Ten cities five days	\$14,430,869,299	\$13,676,745,640	+	5.5
Other cities, five days	3,304,267,370	3,100,301,785	+ (	6.6
Total all cities, five days	\$17,735,136,669	\$16,777,047,425	+ !	5.7
All cities, one day	650,853,474	620,061,355	+ !	5.0
Total all cities for week	\$18,385,990,143	\$17,397,108,780	+ !	5.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended May 22. For that week there was an increase of 12.8%, the aggregate cf clearings for the whole country having amounted to \$21,221,420,495 against \$18,818,577,399 in the same week in 1953. Outside of this city there was a gain of 2.3%, the bank clearings at this center showing an increase of 23.6%. We group the cities according to the Federal Reserve District in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 22.8% and in the Boston Reserve District of 3.4%, but in the Philadelphia Reserve District the totals register a loss of 3.6%. In the Cleveland Reserve District there is a decrease of 3.0%, but in the Richmond Reserve District there is an increase of 4.7% and in the Atlanta Reserve District of 0.8%. The Chicago Reserve District enjoys a gain of 5.0%, the St. Louis Reserve District of 4.6% and the Minneapolis Reserve District of 7.8%. In the Kansas City Reserve District the totals show an improvement of 5.8%, in the Dallas Reserve District of 5.5% and in the San Francisco Reserve District of 4.1%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

Week Ended May 22—	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
Ist Boston12 cities	730,275,716	725,540,956	+ 3.4	677,815,621	649,473,072
2nd New York11 "	11,801,149,351	9,607,713,358	+22.8	9,254,966,316	8,045,326,951
3rd Philadelphia11 "	1,188,954,300	1,233,842,701	3.6	1,174,861,857	1,131,697,841
4th Cleveland 7 "	1,208,028,355	1,245,187,047	- 3.0	1,127,919,618	1,044.627,833
5th Richmond 6 "	642,116,516	613,536,717	+ 4.7	567,672,783	528,890,819
6th Atlanta10 "	968,365,802	960,515,749	- 0.8	913,249,442	776,179,117
7th Chicago17 "	1,360,692,870	1,296,024,965	+ 5.0	1,184,409,066	1,125,287,896
8th St Louis 4 "	649,518,918	620,713,297	+ 4.6	579,839,967	541,388,496
9th Minneapolis7 "	520,607,660	482,722,223	+ 7.8	445,937,457	413,443,129
Joth Kansas City10 "	608,169,445	575,093,462	+ 5.8	565,319,943	522,372,358
lith Dallas 6 "	473,704,974	449,096,874	+ 5.5	408,818,544	347,872,719
12th San Francisco10 "	1,049,836,588	1,008,590,050	+ 4.1	973,072,600	919,784,294
Total111 cities	21,221,420,495	18,818,577,339	+12.8	17,873,833,214	16,043,344,525
Outside New York City	9,784,415,181	9,564,037,898	+ 2.3	8,933,281,891	8,288,857,823

We now add our detailed statement showing the figures for each city for the week ended May 22 for four years:

		Week	Ended Ma	y 22	
Clearings at—	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
First Federal Reserve District-	-Boston-				
Maine-Bangor	2,307,941	2,463,898	- 6.3	2,039,322	1,721,469
Portland	5,809,864	5,641,527	+ 3.0	4,411,300	4,029,670
MassachusettsBoston	630,502,768	608,372,411	+ 3.6	571,095,000	555,540,557
Fall River	3,319,781	3,105,573	+ 6.9	2,130,640	2,003,752
Lowell	1,228,456	1,252,124	- 1.9	1,316,676	1,038,618
New Bedford	3,659,081	3,610,028	+ 1.4	2,372,203	2,029,917
Springfield	11,604,477	10,904,743	+ 6.4	10,775,857	9,275,418
Worcester	8,681,072	8,996,905	- 3.5	8,381,471	7,315,333
Connecticut—Hartford	39,259,116	32,202,695	+ 21.9	29,200,086	26,776,244
New Haven	15,842,379	14,104,541	+ 12.3	13,900,114	12,839,541
Rhode Island—Providence	25,701,200	32,916,400	21.9	30,392,700	24,972,000
New Hampshire-Manchester	2,359,581	1,970,111	+19.8	1,800,252	1,880,553
, Total (12 cities)	750,275,716	725,540,956	+ 3.4	677,815,621	649,473,072
Second Federal Reserve Distric	t_New York_				
New York-Albany		18,969,555	_ 19	23,641,414	14,633,312
Binghamton		3.244,815		3.242.306	2,904,254
Buffalo		123,751,209		106,300,807	99,787,228
Elmira		2,960,575		2,126,475	1,911,647
Jamestown		2,508,285		2,622,290	2.227.154
New York		9,254,539,501		8,940,601,323	7.757.486.702
Rochester		29.964.362	+ 12.9	24,986,602	21,634,629
Syracuse	00,000,	17,773,511	+ 9.4	15,694,833	15,933,209
Connecticut-Stamford		21,403,064		18,935,577	17,418,003
New Jersey-Newark		58,575,309	+ 14.6	49,940,323	48.065,334
Northern New Jersey		74,018,172	+ 2.1	66,874,366	63,293,429
Total (11 cities)	11,801,149,351	9,607,713,358	+ 22.8	9,254,966,316	8,045,326,951
		e e			

Chester	Nied Bada ( Nied Cycle	1954 \$	Week 1 1953	Inc. or Dec. %	ay 22 1952 \$	1951
Chester	nsvlvaniaAltoona		1 347 544	. ⊥217	1 208 414	1,203,03
Philipschiphia	hester	1,369,424	1,633,397	-16.4	1,627,275	1,839,72
Secunion	hiladelphia	4.935.430	5.851.756	-15.7 - 3.8	4,432,313	3,682,341
Delawars-willingteen	cranton	3,568,585 6,799,537	3,727,144 6,976,905	-4.3 $-2.5$	2.989,233	3,197,468 6,430,153
Total (I cittles)	ware-Wilmington	8,876,173	8,184,563	+ 8.5	5,704,741	5,149,476
Fourit Federal Reserve District—Cleveland—		10,306,016	9,091,653	+ 13.4	6,810,336	7,295,404
Olso-Carton			1,255,642,101	- 3.6	1,174,861,857	1,131,697,841
Mansiled	Canton	9,501,836				
Total (7 cities)	olumbus	481,096,362	500,414,247	-18.0	460,085,859	206,613, <b>017</b> 422,082,746
Total (7 cities)   3,06,23,929   339,14,843   1,9 377,746,746   306   1,208,068,355   1,248,187,047   3.0   1,177,919,618   1,048   1,049   1,	ningstown	10,467,877	12,471,139	-16.1	6,625,011	37,341,503 6,206,353 8,514,07)
West Virginia—Runtington	isjivama—Pittsburgh	391,623,929	399,114,843	- 1.9	377,740,744	355,814,043
West Virginia—Frotok	fth Federal Reserve District—Ri	ichm <b>ond</b> —				
South Carolina	t Virginia—Huntington	3,370,646	3,245,756			2,658,465
District of Colimbias   Vashington   129,243,264   303,289,989   140, 274,042,089   281, 281, 281, 281, 281, 281, 281, 281,	h Carolina Charlest	175,581,175	172,418,282	+ 1.8	169,072,621	14,063,000 155,131,281
Total (6 cities)		309,263,654	303,589,999	+ 1.9	274,042,068	4,174,096 261,556,141
Sixth Federal Reserve District—Atlanta—   Tennesses—KnoxVIIIe   22,901.218   26,113,717   6.5   39,406.813   77   Georgia—Atlanta   329,000,000   326,109,000   4.0   322,200,000   206   Georgia—Atlanta   329,000,000   326,109,000   4.0   322,200,000   206   Georgia—Atlanta   329,000,000   326,109,000   4.0   322,200,000   206   Maccon   5,911,717   64,000,400   4.0						91,307,833
Tennesse—Knoxville 23,901,518 26,113,717 6.5 21,210,682 20 20 20 20 20 20 20 20 20 20 20 20 20			010,000,111		001,012,103	020,000,015
100,021,320   98,733,279   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   98,406,851   27   1.3   1	nessee—Knoxville		26,113 717	- 85	21,210 489	20,478,124
Macon	gia—Atlanta	100,021,320 329,000,000	98,733,279 326,100,000	+ 1.3	98,406,851	87,750,923 280,000,000
	icon	5,911,371 5,191,556	6,403,949 4,497,303	+ 15.4	6,534,315 4,658,683	5,495,49 3,890,294
Mississpid=Vicksburg	ama—Birmingham	136,983,863	159,466,714 164,804,524	-16.9	130,177,134	116,570,106 113,567,216
Total (10 cities)	issippi—Vickshung	453,976	425,492	- 6.7	436,719	7,419,061 372,344
Michigan			-	100	-	776,179,117
Table   Tabl		-Chicago				
Indiana—Fort Wayne	and Rapids					1,261,563 11,745,716
South Bend	ana—Fort Wayne	10,310,229 10,964,691	9,985,709	+ 3.3	6,747,144	6,615,565 6,853,703
Down	uth Bend	8,599,291	68,210,000 10,869,857	20.9	60,703,000 8,776,224	54,333,000 9,772,084
Slots City	Ulisin-Milwankee	146,131,226	128,208,498	+14.0	112,146,376	2,992,563 82,500,640
Chicago	oux City	34,399,482	31,157,441	+10.4	30,622,901	4,509,524 23,759,873
People	nicago	1,542,502	1,050,372	+46.9	1,426,804	
Total (17 cities)	eoria	4,698,067	4,040,028	+ 16.3	3,868,343	3,713,603
Missouri		10,308,858	10,136,273	+ 1.7	6,986,909	6,026,939
Missouri—St. Louis	Total (17 cities)	1,360,692,870	1,296,024,965	+ 5.0	1,184,409,066	1,125,287,806
Tennessee		St. Louis—				
Total (4 cities)	ouri—St. Louistucky—Louisville	172,673,415	166,422,026	+ 3.8	157,297,502	312,500,090 129,575,238
Minnesoral Deluth	nessee—Memphis ois—Quincy					97,105,655 2,207,633
Minnesota	Total (4 cities)	649,518,918	620,713,297	+/ 4.6	579,839,967	541,388,496
Minneapolis	nth Federal Reserve District—M	inneapolis—				
North Dakota—Fargo	nneapolis	356,628,941	330,882,608	+ 7.8	301,272,799	6,884,941 286,824.961
Montana	h Dakota—Fargo	7,206,655	6,820,049	+ 5.7	7,201,914	95,824,870 6,242,559
Tenth Federal Reserve District—Kansas City—  Nebraska—Fremont 942,333 732,463 + 28.7 852,944  Hastings 736,103 767,516 — 4.1 524,820  Lincoln 9,372,027 8,791,923 + 6.6 7,292,093 7,  Omaha 167,654,834 147,246,307 + 13.9 13,429,206 142,  Kansas—Topeka 8,290,996 7,452,337 + 11.2 7,541,533 6,  Wichita 23,356,342 22,291,294 + 4.8 18,651,585 14,  Issouri—Kansas City 378,678,013 368,879,922 + 2.7 359,868,923 32,  St. Joseph 11,635,647 11,355,212 + 2.5 11,483,206 11,  Zolorado—Colorado Springs 4,339,656 3,658,250 + 118, 62,699,112 2,  Pueblo—Colorado Springs 4,339,656 3,658,250 + 118, 62,699,112 2,  Total (10 cities)—608,169,445 575,093,462 + 5.8 565,319,643 522,  Eleventh Federal Reserve District—Dallas—  Pexas—Austin 8,187,432 7,563,815 + 8.2 7,602,107 7,  Dallas 405,849,488 36,814,699 + 4.9 344,865,234 220,  Fort Worth 32,144,454 30,671,433 + 4.8 29,989,933 28,  Galveston—6,667,600 6,291,000 + 6.0 6,778,000 5,  Wichita Falls—6,667,600 6,291,000 + 6.0 6,778,000 5,  Wichita Falls—6,667,600 6,291,000 + 6.0 6,778,000 5,  Soutisiana—Shreveport 14,013,295 11,655,687 20,2 12,999,946 9,  Total (6 cities)—473,704,974 449,096,874 † 5.5 408,818,544 347,  Twelfth Federal Reserve District—San Francisco—  Vashington—Seattle 182,211,391 169,962,902 + 7,2 168,460,008 155,  Yakima—5,590,293 4,266,552 + 31.0 4,427,911 3,  Dregon—Portland 170,711,207 162,760,253 + 4.9 163,024,059 146,  Zaliconia—Long Beach 23,990,356 20,20,645 + 18.6 18,851,092 15,  Pasadena—14,599,395 13,284,602 + 9,9 13,209,402 10,  San Francisco—538,432,366 530,555,558 + 1.5 488,639,957 492,  San Jose—170,711,207 162,750,553 11,550,553 11,  Santa Barbara—5,935,313 5,283,242 + 12.3 4,738,548 4,  Stockton—10,790,528 10,550,050 + 4.1 973,072,600 919,	tana—Billings	5,211,876	4,632,082	+12.5	4,093,367	3,497,00%
Rebraska						413,443,129
Hastings	nth Federal Reserve District—K	ansas City—			•	
Lincoln				- 4.1		692,685 481,903
Cansas	ncoln	9,372,027	8,791,923	+ 6.6	7,292,093	7,220 <b>841</b> 142,436,610
	sas—Topeka	8,290,096 23,356,342	7,452,337	+11.2 + 4.8	7,541,053	8,459,56% 14,13°,077
Pueblo	Joseph	11,635,647	11,355,212	+ 2.7 + 2.5	11,483,206	332,169,574 11,361,523
Eleventh Federal Reserve District—Dallas—   Texas—Austin	eblo					2,620,39 k 2,790,978
Cexas—Austin         8,187,432         7,563,815         + 8.2         7,602,107         7, Dallas         405,849,488         386,814,699         + 4.9         32,107         27, Dallas         405,849,488         386,814,699         + 4.9         32,939,332         28, 28, 28, 28, 28, 29, 29, 29, 32         28, 29,849,332         28, 29,849,332         28, 28, 29,849,332         28, 29,849,332         28, 28, 29,849,332         28, 29,849,342         29, 29,249,442         29, 29,249,442         29,249,442	Total (10 cities)	608,169,445	575,093,462	+ 5.8	565.319,943	522,372,353
Dallas			7.563.815	+ 8.2	7.602.107	7,310 154
Galveston         6,667,600         6,291,000         + 6.0         6,778,000         5. Wichita Falls         6,842,705         6,100,840         + 12.2         6,778,000         5. Louisiana—Shreveport         14,013,295         6,100,840         + 12.2         6,583,324         5. Louisiana—Shreveport         14,013,295         11,655,087         + 20.2         12,999,946         9,           Total (6 cities)         473,704,974         449,096,874         † 5.5         408,818,544         347,           Twelfith Federal Reserve District—San Francisco—           Washington—Seattle         182,211,391         169,962,902         † 7.2         163,460,008         155,74kmm           Yakima         5,590,293         4,266,532         + 31.0         4,427,911         3,000,000         3,000,000         146,742,111         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000,000         14,274,911         3,000	llas	405,849,488	386,814,699	+ 4.9	344,865,234	290,386,513 28,909,806
Total (6 cities)	Iveston	6,667,600	6, 291,000	+ 6.0 + 12.2	6,778,000	5,597,000 5,926,930
Twelfth Federal Reserve District—San Francisco—           Washington—Seattle         182,211,391         169,962,902         + 7.2         168,460,008         155, 73,200           Yaklma         5,590,293         4,266,532         + 31.0         4,427,911         3, 71,000           Joregon—Portland         170,711,207         162,760,253         4.9         163,024,099         146, 146, 146, 146, 146, 146, 146, 146,	iana—Shreveport	14,013,295	11,655,087	+ 20.2		9,742,316
Washington—Seattle         182,211,391         169,962,902         + 7.2         163,460,008         155,           Yakima         5,590,293         4,266,532         + 31.0         4,427,911         3,           Dregon—Portland         170,711,207         162,762,253         + 4,9         163,024,059         146,           Jtah—Salt Lake City         81,288,214         76,613,354         + 6.1         76,012,538         66,           California—Long Beach         23,990,356         20,220,645         + 18.6         18.851,092         15.           Pasadena         14,559,335         13,284,602         + 9.9         13,209,402         10.           San Francisco         538,432,366         530,555,558         + 1.5         498,639,97         492.           San Jose         16,267,525         15,292,909         + 6.5         14,713,447         13.           Santa Barbara         5,935,313         5,283,242         '+12.3         4,738,548         4.           Stockton         10,790,528         10,350,053         + 4.3         10,995,633         11.           Total (10 cities)         1,049,836,588         1,008,590,050         + 4.1         973,072,600         919,	and all this was things	t i nata	alia di pari d	7 5.5	-100,010,044	347,872,719
Yakima         5,590,293         4,266,532         +31.0         4,427,911         3,702,000           Dregon—Portland         170,711,207         162,760,253         +4         163,024,059         146,1           Jtah—Salt Lake City         81,288,214         76,613,354         +6.1         76,012,538         66,           Zalifornia—Long Beach         23,990,356         20,220,645         +18.6         18,851,092         15,           Pasadena         14,599,395         13,284,602         +9,9         13,209,402         10,           San Francisco         538,432,366         530,555,558         +1.5         498,639,937         492,           San Jose         16,287,525         15,292,909         +6.5         14,713,47         13,           Santa Barbara         5,935,313         5,283,242         +12.3         4,738,548         4/           Stockton         10,790,528         10,350,053         +4.3         10,995,633         11,           Total (10 cities)         1,049,836,588         1,008,590,050         +4.1         973,072,600         919,	ington-Seattle	182,211,391	169,962,902			155,778,966
	kima on—Portland	5,590,293 170,711,207	4,266,532 162,760,253	+ 4.9	163,024,059	3,422,221 146,608,480
San Francisco         538,432,366         530,555,558         + 1.5         488,639,97         492,           San Jose         16,267,525         15,292,909         + 6.5         14,713,477         13,           Santa Barbara         5,935,313         5,283,242         + 12.3         4,738,548         4           Stockton         10,790,528         10,350,053         + 4.3         10,995,633         11,           Total (10 cities)         1,049,836,588         1,008,590,050         + 4.1         973,072,600         919,	-Salt Lake Cityornia—Long Beach	81.288.214 23,990,356	20,220,645	+ 18.6	18,851,092	66,016,716, 15,670,981
San Jose     16,267,525     15,292,909     6.5     14,713,447     13,       Santa Barbara     5,935,313     5,283,242     '+12.3     4,738,548     4,       Stockton     10,790,528     10,350,053     4.3     10,995,633     11,       Total (10 cities)     1,049,836,588     1,008,590,050     + 4.1     973,072,600     919,	sadena	538,432,366	530,555,558	+ 1.5	498,639,957	10,043,22G 492,654,024 13,391,290
Total (10 cities) 1,049,836,588 1,008,590,050 + 4.1 973,072,600 919,	n Jose	5,935,313	5,283,242	+12.3	4,738,548	13,391,259 4,7 7,541
	ckton					919.794.294
						13,046,344,525
						8,288,857,823

# Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 21, 1954 TO MAY 27, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying I	Rate for Cable Tra	ansfers in New Yo	rk (Value in United	States Mone
	\$.	\$	\$	\$	\$
	Friday	Monday	Tuesday	Wednesday	Thursday
rgentina peso—	May 21	May 24	May 25	May 26	May 27
Basic	.200000*	.200000*	200000*	.200000*	.200000
Preferential	.133333*	.133333°	.133333*	.133333*	.1333334
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820
ustralia, pound	2.246347	2.246015	2.245849	2.245517	2.245517
ustria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385803
elgium, franc	,0300002	.0303002	.0300002		
razil. cruziero—	.0199750	.0199712	.0199600	.0199609	.019955
Basic	.0428082*†	.04280823†	.0428082*†	.0428082*†	.042808
	.0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609
ritish Malaysia, Malayan dollar	.326900	.326633	.326633	326633	.326633
	1.015625	1.016484	1.016718	1.017226	1.017924
anada, dollar		.210800	.210750	.210750	.210750
eylon, rupee	.210800 .00435401*	.00435401*	.00435401*	.00435401*	.004354
nland, markka				.00285625	.002856
rance (Metropolitan), franc	.00285625	.00285625	.00285625	.238379°	.238379
ermany, Deutsch Mark	.238379*	.238379*	.238379*	.210833	.210833
dia, Dominion of, rupee	.210866	.210866	.210833		2.818125
eland, pound	2.819062	2.818750	2.818541	2.818020	.079952
exico, peso	.0799520	.0799520	.0799520	.0799520	
therlands, guilder	.264200	.264200	.264170	.264200	.264216
ew Zealand, pound	2.791253	2.790841	2.790635	2.790222	2.790222
orway, krone	.140080*	.140080*	.140080*	.140080*	.140080
ilippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766
rtugal, escudo	.0349000	.0349000	.0349000	.0349000	.034900
veden, krona	.193330*	.193330*	.193330*	.193330*	.193330
vitzerland, franc	.233325	.233325	.233285	.233289	,233285
nion of South Africa, pound	2.808633	2.808219	2.808011	2.807596	2.807596
nited Kingdom, pound sterling	2.819179	2.818750	2.818593	2.818046	2.818125
ruguay, peso	**	* 4	4.4	0.0	* 4

\*Nominal. †Application depends upon type of merchandise.

# Statement of Condition of the Twelve **Federal Reserve Banks Combined**

				c. (+)	
				(-)	
Assets-	May 26, 1954	1	May 19, 1954	,	May 27, 1953
Gold certificates	20,427,101	+	10,002		180,501
Redemption fund for F. R. notes	860,530	_	3,326	+	112,058
Total gold certificate res.	21,287,631	+	6.676		68,443
Other cash	366,253	т_	3,497	+	38,587
Discounts and advances		+	24,404		369,087
Industrial loans U. S. Government securities: Bought outright—	1,341		15	_	2,001
Bills	2,015,975	+	50,000	4	1,344,221
Certificates	6,599,791				1,604,075
Notes	13.029.021				744,650
Bonds	3,092,550			–	1,429,425
Total bought outright Held under repurchase	24,737,337	+	50,000	+	774,221
agreement					124,900
Total U. S. Govt. securities	24,737,337	+	50,000	+	649,321
Total loans and securities	24,940,478	+	74,389	+	278,233
Due from foreign banks	22			-	1
F. R. notes of other banks	135,892	_	4,687		13,103
Uncollected cash items	3,495,015	-	562,030	-	43,315
Bank premisesOther assets	53,362 178,232	+	8,008	+	3,554 62,389
Total assets	50,456,885	_	481,252	+	133,123
Liabilities—	00,200,000				/// J
Federal Reserve notes Deposits:	25,392,122	-	19,764	_	167,971
Member bank-res. accts	19.617.046		69.099	-	89,364
U. S. Treasurer-gen'l acct.	505,278	+	87,112	+	150,700
Foreign	501,942				2,255
Other	382,987		7,178	4	144,739
Total deposits	21,007,253	_	20,189	+	203,820
Deferred avail. cash items			449,342	+	52,542
Other liabs, and accrued divs,	22,024	+	1,724	_	509
	49,366,815	_	487,571	+	87,882
Capital Accounts—					
Capital paid in	271,553	+	54		13,786
Surplus (Section 7)	625,013			+	40,337
Surplus (Section 13b)Other capital accounts	27,543 165,961	+	6,265		8,882
Total liabilities and capital	200	-		-	
accounts	50,456,885	_	481,252	. +	133,123
Ratio of gold certificate re-					
serve to deposit and F. R. notes liabilities combined	45.9%	100	0.1%		0.20
Contingent liability on accep-	40.5%	, *	0.1.76		0.2%
tances purchased for for- eign correspondents	13,711		39		17,462

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 19: An increase of \$964 million in holdings of United States Government securities, and an increase of \$1,944 million in United States Government deposits that reflected the sale of Treasury notes for cash; and decreases of \$438 million in demand deposits adjusted and \$471 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$70 million at all reporting member banks; the principal changes were decreases of \$23 million in New York City, \$21 million in the Cleveland District, and \$16 million in the San Francisco District, and an increase of \$19 million in Chicago. Changes according to industry appear in another press release. Loans to banks decreased \$110 million. million

Substantial changes in holdings of Treasury certificates of indebtedness, Treasury notes, and United States Government bonds occurred in nearly all districts; this reflected maturing issues of certificates of indebtedness and bonds, and new issues of certificates of indebtedness and notes.

and notes.

Demand deposits adjusted decreased \$141 million in the New York District, \$63 million in the Chicago District, \$57 million in the Richmond District, and by smaller amounts in most of the other districts. Time deposits increased \$94 million.

Borrowings decreased \$250 million in New York City and a net of \$223 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

		1110. ( 7	
		dec. ()	since
	May 19,	May 12, 1954	May 20,
			1953
Assets-	(In mi	llions of de	ollars)
Loans and investments-total	80,530	+ 860	+4,513
Loans—net	39,589	- 140	96
Loans-gross	40,229	- 141	66
Commercial, industrial and agricultural			
loans	21,975	70	- 990
Loans to brokers and dealers for pur-			
chasing or carrying securities	2.275	- 39	+ 650
Other loans for purchasing or carrying			
securities	922	+ 56	+ 133
Real estate loans	6.582	+ 23	+ 336
Loans to banks	766	- 110	115
Other loans	7,709	- 1	- 80
U. S. Government securities-total	32,958	+ 964	+4,136
Treasury bills	2,400	+ 17	+ 978
Treasury certificates of indebtedness	2,660	- 748	+ 690
Treasury notes	6.513	+2.071	+ 840
U. S. bonds	21,385	- 376	+1,628
Other securities	7,983	+ 36	+ 473
Reserves with Federal Reserve Banks	14,433	+ 265	- 38
Cash in vault	918	- 45	- 6
Balances with domestic banks	2,545	120	+ 166
Liabilities—			X
Demand deposits adjusted		438	+ 631
Time deposits except Government		+ 94	+2,195
U. S. Government deposits	3,732	+1,944	+1,519
Interbank demand deposits:			
Domestic banks	10,367	- 471	+ 601
Foreign banksBorrowings	1,269	+ 18	+ 95
Borrowings	720	- 223	- 328
Borrowings	720	— 223	- 328

# **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Philadelphia Transportation Co		
Consol. mortgage 3% '65 bonds, series A, due 2039	Jun 15	2145
RKO Theatres Corp., capital stock	Jun 1	2251
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Amun-Israeli Housing Corp.—	orp in	
3% sinking fund bonds due 1965	July 1	
Association of Franciscan Fathers of the State of Illinois-		
1st mortgage 3½% bonds	Jun 1	2245
Brown Shoe Co., Inc., 31/2 % s. f. debentures, due 1971	July 1	2246
Celotex Corp. 31/4% debentures due 1960		
Celotex Corp. 31/4 % debentures due 1960		*
Fedders-Quigan Corp. 5% and 5½% preferred stocks	July 13	
500 Fifth Avenue, Inc. 1st mtge. leasehold bonds		2247
Gas Service Co., 33/4%, 1st mtge. bonds due 1971		1933
General Telephone Corp., 4% debentures due 1964	July 1	
Great Consolidated Electric Power Co., Ltd.—		
1st & general mortgage 61/2% bonds due 1960	July 1	
Kansas City Southern Railway—	0.00	84056
1st mortgage 4% bonds, series A, due 1975		2038
1st mortgage 3% bonds, series B. due 1968		2038
Minnesota Transfer Co., 1st mtge., 33/4 % bonds	Jun 1	1373
North Shore Gas Co.—		
4 1/4 % 1st mortgage bonds, series A. due 1961	Jun 1	2250

	Company and Issue—  Pacific Western Oil Corp., 3½% s. f. debs. due 1964_Jun 1	
	Pacific Western Oil Corn 31/4% s f debs due 1964 Jun 1	
	Penneylyania Glass Sand Corn	
	1st mortgage 3½% bonds, due 1960Jun 1	2079
	Pittston Co., 5% coll. trust s. f. notes, ser. B, due 1968_Jun 1	2250
	Republic Steel Corp., 3% 1st mtge. bonds due 1965Jun 1 St. Joseph Light & Power Co.—	
	3% 1st mortgage bonds due 1979July 1	2251
	Sperry Corp., 31/8 sinking fund debs. due 1969Jun 1	
	Sunray Oil Corp., 5½% cumul. conv. 2nd pid. stockJuly 2 Tennessee Gas Transmission Co.—	
	1st mortgage pipe line 41/8% bonds, due 1973July 1 Texas & New Orleans RR.—	100
	31/4 % 1st & ref. mortgage bonds, series B, due 1970_Jun 8	
	United Biscuit Co. of America, \$4.50 cum. pfd, stockJuly 15 United States & Foreign Securities Corp	
	\$4.50 cumulative first preferred stockJun 30	2293
	1st lien & mtge, ref, bonds, ser, C, 31/4 %, due 1973_Jun 15	1836
	Wilson & Co., Inc., 3% 1st mortgage bonds, due 1958_Jun 1	2293
	ENTIRE ISSUE CALLED	-, 35
	Company and Issue— Date	Page
	ACF-Brill Motors Co., 5% and 6% debenturesJun 30	
	Basin Oil Corp., 6% conv. s. f. notes due 1956July	
2	Bush Terminal Buildings Co. 7% cum. pfd, stockJun 1 Capital Transit Co.—	
	4% 1st & ref. mortgage bonds, series A, due 1964_Jun 8 Commonwealth Edison Co.—	2246
	1st mortgage 3% bonds, series P, due 1983Jun 22	2139
	Iowa Public Service Co., 4% 1st mtge. bonds, due 1983_Jun 17	2248
	Northern Natural Gas Co., 41/2% s. f. debs. due 1973_Jun 12	2144
	Pacific Public Service Co., 5% debentures due 1982Jun 1 Pittsburgh & West Virginia Ry.—	2145
	1st mortgage 41/21/6 bonds, series AJun 1	1374
	Whirlpool Corp., preferred stockJun 14	2188

### **Dividends**

(Continued from pag	ge 16)		
Name of Company	Per Share	Danahla	Holders of Rec.
Allegheny & Western Ry. guaranteed (s-a)_	\$3	7- 1	6-21
Semi-annual	\$3	1-3-55	12-20
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	6- 1	5-17
Allegheny & Western Ry. guaranteed (s-a)_ Semi-annual Allen (R. C.) Business Machines, Inc. (quar.) Allien Industries, Inc. (quar.) Allied Chemical & Dye Corp. (increased quar.) Allied Gas Co. (quar.) Allied Laboratories, Inc. (quar.) Allied Mills, Inc. (quar.) Extra Allied Stores Corp., common (quar.) 4% preferred (quar.) Allis Chalmers Mfg. Co., com. (quar.) Allis (Louis) Co. (quar.) Allis (Louis) Co. (quar.) Alpha Portland Cement Co. Alpha Portland Cement Co. Extra Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.—	75c	6-10	5-14
Allied Gas Co. (quar.)	25c	6- 1	5-17
Allied Laboratories, Inc. (quar.)	30c	6-11	6-11
Extra	25c	6-11	6- 1
Allied Stores Corp., common (quar.)	75c	7-20	6-25
4% preferred (quar.)	\$1	6-30	6- 4
3 1/4 % conv. preferred (quar.)	811/4C	6- 5	5-17
Allis (Louis) Co. (quar.)	50c	6- 1	5-14
Alpha Portland Cement Co	50c	6-10	5-20
Altes Brewing Co. (quar.)	5c	6-10	5-27
Extra	5c	6-10	5-27
Alias Bolias Co. (quar.) Alpha Portland Cement Co. Altes Brewing Co. (quar.) Extra Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.) 4% 1st preferred (quar.) 4½ 2nd preferred (quar.) 5½½ 2nd preferred (quar.) 5½½ 2nd preferred (quar.) Aluminum Goods Mfg. Co. (quar.) Aluminum Goods Mfg. Co. (quar.) Aluminum, Ltd. (quar.) Amalgamated Leather Cos., Inc.— 6% convertible preferred (quar.) American Aggregates, 5½ preferred (quar.) American Airlines, Inc. (quar.) 3½% convertible preferred (quar.) American Airlines, Inc. (quar.) American Automobile Ins. Co. (St. Louis)— Quarterly	933/4C	7- 1	6-18
Aluminum Co. of Canada, Ltd.—	50 /40	1.	
4% 1st preferred (quar.)	‡25c	6- 1	5- 7 8- 6 5- 7 8- 6
4% 1st preferred (quar.)	1\$1.31	6- 1	5- 7
51/4% 2nd preferred (quar.)	\$\$1.32	9- 1	8- 6
Aluminum Goods Mfg. Co. (quar.)	25c	7- 1	6-10
Amalgamated Leather Cos Inc.	1500	6- 5	5-10
6% convertible preferred (quar.)	75c	7- 1	6-15 6-21 6- 4 5-17
American Aggregates, 5% preferred (quar.)	\$1.25	7- 1	6-21
American Airlines, Inc. (quar.)	871/oc	6-21	5-17
American Automobile Ins. Co. (St. Louis) —	01720	. 0 - 1	0 40
Quarterly	50c	6- 1	5-15
American Bakeries Co., com. (quar.)	61 121/a	6- 1	5-14 5-14
American Book Co. (quar.)	62½c	8- 2	7-19
Stock dividend	10%	8- 2	7-20
American Bosch Corp. (stock dividend)	50c	6-15	6- 4
American Automobile Ins. Co. (St. Louis)— Quarterly American Bakeries Co., com. (quar.)— 4½% conv. preferred (quar.)— Stock dividend American Bosch Corp. (stock dividend)— American Chain & Cable Co. (quar.)— American Chicle Co. (quar.)— American Colortype Co. (quar.)— American Colortype Co. (quar.)— American Cyanamid Co., common (quar.)— 3½% preferred (quar.)— American District Telegraph Co. (N. J.)— American Electric Securities Corp.— 30c participating preferred (accum.)—	62 1/2 C	6-10	5-24
American Colortype Co. (quar.)	25c	6-15	6- 1
American Cyanamid Co., common (quar.)	50c	6-25	6- 1
American District Telegraph Co. (N. J.)	25c	6-15	6- 1
American Electric Securities Corp			
30c participating preferred (accum.)	10c	6-30	5-28
American European Securities Co.			4 .
American Electric Securities Corp.— 30c participating preferred (accum.) American European Securities Co American Export Lines, Inc. (quar.) American Fire & Casualty (Orlando, Fla.)— Common	1.1		1 20020
Common	121/2C	10-15	7- 3
American & Foreign Power Co. (quar.)	15c	6-10	5-10
American Forging & Socket Co. (reduced)	15c	6- 1	5-19
American Gas & Electric Co. (quar.)	41c	6-10	6- 1
American Greetings Corp. (quar.)	. 75c	6-12	6- 1
American Home Fire Assurance Co	50c	6- 1	5-20
American Home Products Corp. (monthly)	20c	6-18	5-14
American International Corp. (quar.	20c	6-22	6- 2
American Export Lines, Inc. (quar.) American Fire & Casualty (Orlando, 'Fla.)— Common Common American & Foreign Power Co. (quar.) American Gas & Electric Co. (quar.) American Gas & Electric Co. (quar.) American Hawaiian Steamship Co. (quar.) American Home Fire Assurance Co. American Home Fire Assurance Co. American Home Forducts Corp. (monthly) American Hospital Supply Corp. (quar.) American International Corp. Common (quar.) 51,25 preference (quar.) \$1.25 preference (quar.) 4½% preference (quar.) American Machine & Foundry (quar.) Stock dividend American Machine & Foundry (quar.) 4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.) American Metal Products Co., com. (quar.) 5½% convertible preferred (quar.) American Metal Products Co., com. (quar.) American Metal Co., Ltd., common (quar.) 5½% convertible preferred (quar.) American Metal Co. (quar.) American Metal Selectric Co. (quar.) American Metal Co. (quar.) American Metal Selectric Co. (quar.)			
Common (quar.)	¢1 311/4	7- 1	6-15
\$1.25 preference (quar.)	31 1/4 C	7- 1	6-15
41/2% preference (quar.)	28 1/8 C	7- 1	6-15
American Laundry Machinery Co. (quar.)	50C	6-10	5-27
Stock dividend	21/2 %	6-13	5-25
American Metal Co., Ltd., common (quar.)_	25c	6- 1	5-21
41/2% preferred (quar.)	e1 121/2	6- 1	8-20
American Metal Products Co., com. (quar.)	3712C	6-30	6-11
51/2% convertible preferred (quar.)	2712c	6-30	6-11
American Meter Co. (quar.)	19100	6-15	6- 7
American Optical Co. (quar.)	50c	7- 1	6-15
American Paper Goods, common (quar.)	40c	6- 1	5-20
7% preferred (quar.)	\$1.75	9-15	9- T
7% preferred (quar.)	\$1.75	12-15	12- 1
American Potash & Chemical Corp.			
Class A (quar.)	50c	6-15	6- 1
\$4 preferred (quar.)	\$1	6-15	6- 1 6- 1
\$4.75 preferred B (quar.)	\$1.183/4	6-15 6-15	6- 1
American President Lines, Ltd.—	\$1.25	6-21	6-10
5% non-cum. preferred (quar.)	\$1.25	9-20	9-10
American Potash & Chemical Corp.— Class A (quar.)	\$1.25	12-20	12-10
American Radiator & Standard Santary Corp.	250	6-24	6- 1
Common (quar.) 7% preferred (quar.) American Seating Co. (quar.)	\$1.75	6- 1	5-25
American Seating Co. (quar.)	25c	6- 5	5-12
		6-15	6-18 5-25
American Stores Co. (quar.)	. 75c 50c	7- 1	6- 1
American Steel Foundries (quar.) American Stores Co. (quar.) American Surety Co. (N. Y.) (s-a) American Telephone & Telegraph Corp.—	\$1.50	7- 1	6-11
American Telephone & Telegraph Corp.—	\$2.25	7-15	6-15
American Tobacco Co. (quar.)	85c		5-10
Quarterly American Tobacco Co. (quar.) American Water Works Co. Inc. 6% preferred (quar.)	37½c	6- 1	5-14
o% preserred (quar.)	31.720	0- 1	0-13
B. C.			

Name of Company		When Payable	of Rec	Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	Holders of Rec.
American Woolen Co., \$4 preferred (quar.) 7% preferred (quar.) American Writing Paper Corp. (quar.)	\$1 \$1.75 12½c	6-15 7-15 6-25	6- 1 7- 1 6-11	Brazilian Traction Light Heat & Power Co., Ltd., common 6% preferred (quar)	‡50c ‡\$1.50	6-15 7- 2	5-10 6-15	Central Illinois Public Service Co.— Common (quar.) 4% preferred quar.)	\$1	6-10 6-30	5-20 6-19
American Zinc, Lead & Smelting Co.— Common (quar.)  \$5 prior preferred (quar.)	25c \$1.25	6-28 8- 2	5-28 7- 9	Briggs & Tank Co. of Canaua— \$2.90 preference (initial)———————— Briggs & Stratton Corp. (quar.)————————————————————————————————————	148 ½ c 25c	6- 1 6-15	5-21 5-28	4.92% preferred (quar.) 51/4% preferred (quar ) Central Louisiana Electric—	\$1.23	6-30 6-30	6-19
Amoskeag Co., com. \$4.50 preferred (s-a) Anderson-Prichard Oil Corp. (quar.) Andian National Corp., Ltd. (s-a)	\$2.25 40c	6-16 7- 5 6-30	6-10 6-28 6-18	Extra Bright (T. G.) & Co., Ltd., 5% pfd. (quar.) Bristol-Myers Co., com. (interim)	15c 128 <sup>3</sup> / <sub>4</sub> c 25c	6-15 6-30 6- 1	5-28 6-15 5-14	4.50% preferred (quar.) 4.70% preferred (quar.) Central Maine Power Co., common (quar.)	\$1.17½ 30c	6- 1 6- 1 6-30	5-15 6-10
Anglo-Canadian Telephone, class A (quar.) Anglo-Huronian, Ltd. (s-a)	†20c ‡15c ‡25c	6- 1 6- 1 7-23	5-21 5-10 7- 9	334% preferred (quar.) British American Banknote Co., Ltd. (quar.) British Amer. Oil Co., Ltd. (increased (quar.)	93¾c ‡25c ‡21¼c	7-15 6-15 7- 2	7- 1 6- 1 6- 4	3.50% preferred (quar.) 4.60% preferred (quar.) 4.75% preferred (quar.)	87½c \$1.15 \$1.18¾	7- 1 7- 1 7- 1	6-10 6-10 6-10
Anglo-Iranian Oil Co., Ltd. (final) Bonus Anheuser-Busch, Inc. (quar.)	25% 12½% 30c	8-10 8-10 6- 9	6-10 6-10 5-11	British-American Tobacco Co., Ltd.— Ord. bearer (final) Ord. registered (final)	7d 7d	6- 9 6- 9	5- 3 5- 3	6% preferred (quar.)  Central Steel & Wire Co. (quar.)  Central Telephone, 5.40% preferred (quar.)	\$1.50 25c 67½c	7- 1 6-11 5-31	6-10 6- 1 5-11
Arcade Cotton Milis, common (quar.) 6% preferred (s-a) Archer-Daniels-Midland Co. (quar.)	\$1 \$3 50c	6-30 6-30 6- 1	6-24 6-24 5-21	British Columbia Telephone Co. (quar.) Broderick & Bascom Rope class A (quar.) Brooklyn Borough Gas, 4.40% pfd. A (quar.)	161/4c \$1.10	7- 1 6- 3 6- 1	6-16 5-14 5- 3	Central Vermont Public Service— 4.15% preferred (quar.)————————————————————————————————————	\$1.04 \$1.19	7- 1 7- 1	6-15 6-15
Argo Oil Corp. (quar.) Argus Corp., Ltd., common (quar.)	75c 25c ‡15c	6-1 6-11 6-1	5-10 5-14 4-30	4.40% preferred B (quar.)  Brown & Bigelow, com. (quar.)  6% preferred (quar.)	\$1.10 25c \$1.50	6- 1 6-11 5-31	5-3 5-21 4-30	Century Ribbon Mills, Inc. (quar.)  Certain-Teed Products Corp. (quar.)	12½c 15c 25c	6-14 6-15 6-15	6- 4 6- 1 5-24
Arizona Public Service Co., common (quar.) \$1.10 preferred (quar.)	22½c 27½c	6- 1 6- 1 6- 1	4-30 5- 3 5- 3	Brown Co., \$5 1st preference (quar.) \$3 2nd preference (quar.) Brown Rubber Co. (quar.)	\$1.25 75c 25c	6- 1 6- 1 6- 1	5-20 5-20 5-18	Champion Paper & Fibre Co., com. (quar.) \$4.50 preferred (quar.)	10c 50c \$1.12½	6-15 6- 1 7- 1	6- 4 5-10 6-11
\$2.50 preferred (quar.) \$2.36 preferred (quar.) Arkansas Louisiana Gas Co.	62½c 59c 12½c	6- 1 6- 1 6-30	5- 3 5- 3 6- 9	Brown & Sharpe Mfg. Co. (quar.)  Brown Shoe Co. (quar.)  Brunner Mfg. Co. (stock dividend)	30c 60c 2%	6- 1 6- 1 6- 1	5-14 5-17 5-17	Chance (A. B.) Co. (quar.) Chapman Valve Mfg., 7% preferred (quar.) Chenango & Unadilla Telephone Corp.	25c \$3.50	6-10 6- 1	5-29 5-17
Arkansas-Missouri Power Co., com. (quar.) 6% preferred (quar.) 5½% preferred (quar.)	23c 37½c 34¾c	6-15 6-15 6-15	5-31 5-31 5-31	Brunswick-Balke-Collender Co.— \$5 preferred (quar.) Brunswig Drug Co. (quar.)	\$1.25 25c	7- 1 6- 1	6-21 5-14	4½% preferred (quar.) Chesapeake & Ohio Ry., com. (quar.) 3½% conv. preferred (quar.)	75c 87½c	7-15 6-21 8- 1	6-30 6- 1 7- 7
Armstrong Cork Co., common (quar.)	22½c 75c 75c	6-19 6- 8 6- 1	6- 5 5- 7 5- 7	Bryant Chucking Grinding Co. (quar.)  Special  Buckeye Pipe Line Co. (quar.)	20c 5c 20c	6-10 6-10 6-15	6- 1 6- 1 5-28	Chicago Corp., \$3 preference (quar.) Chicago & Eastern Illinois RR.—	75c 75c	6-25 6- 1	6- 4 5-14
\$3.75 preferred (quar.) \$4 preferred (quar.) Are Equipment Corp., 4½% pfd. (quar.)	93¾c \$1 56¼c	6-15 6-15 6- 1	5- 7 5- 7 5-19	Budd Co., common (quar.) \$5 preferred (quar.) Bullock Fund, Ltd.	25c \$1.25 25c	6- 6 6- 1 6- 1	5-18 5-18 5-14	The quarterly payment of 50c on the class A stock payable July 15 to holders of record July 1 previously reported here			
Ashland Dil & Refining Co., com. (quar.) \$5 pre-erred (quar.)	25c \$1.25 37½c	6-15 6-15 6-15	5-24 5-24 5-24	Bullock's Inc., com. (quar.)  4% preferred (quar.) Bulolo Gold Dredging, Ltd.	37½c \$1 ‡50c	6- 1 8- 1 6-11	5-12 7-12 5-17	was postponed by the directors of the company until August 2 to permit the shareholders to claim a 5% credit for			
Associated Dry Goods, common (quar.) 5.25% preferred (quar.) 6% 2nd preferred (quar.)	\$1.31 <sup>1</sup> / <sub>4</sub> \$1.50	6- 1 6- 1 6- 1	5- 7 5- 7 5- 7	Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)  Burlington Mills Corp., com.	12½c 15c	6- 1 6- 1	5-10 5- 7	income tax purposes if the pending Federal tax bill is adopted. \$2 class A (quar.)		8- 2	7- 1
Associated Spring Corp. (quar.) Associated Telephone & Telegraph— Common (reduced)	40c	6-10 6-10	6- 1 5-21	4% preferred (quar.) 4.20% preferred (quar.) 3½% preferred (quar.)	\$1.05 87½c	6- 1 6- 1 6- 1	5- 7 5- 7 5- 7	Class A (quar.) Class A (quar.) Chicago Great Western Ry.—		10-15 12-15	10- 1 12- 1
Associated Transport, Inc.— 6% convertible preferred (accum.)	\$1.50	7- 1 6-15	6- 1 6- 1	Burlington Steel, Ltd. (quar.)  Burns & Co., Ltd., class A preference  Class A preference	‡25c ‡50c ‡50c	7- 2 7-29 10-29	6-10 7- 8 10- 8	5% preferred (quar.) Chicago Medical Arts Building Chicago Mill & Lumber Co. (quar.)	62½c \$1.25 25c	6-30 6-24 6-30	6-23 6-17 6-16
Associates Investment Co. (quar.) Atchison, Topeka & Santa Fe Ry Co.— Quarterly	45c \$1.25	7- 2 6- 1	6-11 4-30	Class B common Class B common Burrard Dry Dock Co., Ltd., class A	‡50c ‡50c ‡11c	7-29 10-29 6-15	7- 8 10- 8 5-25	Chicago Rivet & Machine Co. (quar.) Chicago Rock Island & Pacific RR.— Common (quar.)	40c \$1.25	6-15	5-28 6-14
Atlanta Gas Light Co., common (quar.) 4½% preferred (quar.) 4.60% preferred (quar.)	\$1.15	6- 1 6- 1 6- 1	5-23 5-23 5-23	Burroughs Corp. (quar.)  Burrus Mills, 4½% preferred (quar.)  Burton-Dixie Corp. (quar.)	\$1.12½ 30c	7-20 6-30 5-31	6-18 6-15 5-20	5% preferred A (quar.) Chicago Title & Trust Co. (quar.) Chicago Towel Co., common	\$1.25 75c	6-30 6- 5 6-18	6-14 5-24 6- 3
Atlantic Coast Line Co. (Conn.) (quar.) Atlantic Coast Line RR. Co. (quar.) Atlantic Refining Co. (quar.)	\$1.25 \$1.25 50c	6-11 6-11 6-15	5-14 5-14 5-21	Bush Terminal Bldgs., 7% preferred (entire issue called for redemption on June 1 at \$100 per share plus this dividend)	\$16.70	6- 1		7% convertible preferred (quar.) Chicago Yellow Cab Co Chipman Knitting Mills, 5% pfd. (s-a)	\$1.75 12½c	6-18 6- 1 7- 1	6- 3 5-20 6-16
5½% preferred (s-a)Atlas Corp. (increased quar.)	‡55c 50c	6- 1 6-21	5-15 5-24	Butler Brothers, common (quar.)  4½% preferred (quar.)  Butte Copper & Zinc (reduced)	25c	6- 1 6- 1 6-24	5- 5 5- 5 6- 9	Christiana Securities Co., common	\$74 \$1.75	6-14 7- 1 6-12	5-24 6-21 5-17
Atlas Powder Co. (quar.)  Aunor Gold Mines, Ltd.  Auto Electric Service, Ltd., com. (quar.)	50c 14c 115c	6-10 6-1 6-14	5-26 5- 7 6- 1	Butterfly Hosiery, Ltd., common	\$10c \$\$3.50 311/4c	6-15 7-30 6- 1	5-17 6-30 5-17	Cincinnati Milling Machine Co., com. (quar.)  4% preferred (quar.)  Cincinnati, New Orleans & Texas Pacific	75c \$1	6- 1 6- 1	5-15 5-15
Class A (quar.) Automatic Canteen Co. of America— Common (quar.)	‡12½c	6-14	6- 1 6-15	Bymart-Tintair, Inc., 5% preferred (quar.)	12½c 15c 35c	6-15 6- 1 6-15	6- 1 5- 5 6- 1	ny., 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6- 1 9- 1 12- 1	5-15 8-15 11-15
Automatic Fire Alarm (quar.)  Avon Products. Inc. (quar.)	22½c 30c 50c	6- 1 6-22 6- 1	5-25 5-28 5-17	5½% preferred (quar.) 5½% preferred (quar.) 5.40% preferred (quar.)	25c 27½c	6-15 6-15 6-15	6- 1 6- 1 6- 1	Circle Wire & Cable Corp. (quar.) Cities Service Co. (quar.) Citizens Utilities Co	. 40c	6-24 6- 7 6-28	6-10 5-13 6-18
Axe-Houghton Fund "A" (from investment income) Ayrshire Colleries Corp. (quar.)	10c 25c		5-17 6- 4	California Water Service Co. (quar.) Campbell Red Lake Mines, Ltd. Campbell Wyant & Cannon Foundry (quar.)	55c	7- 1 7-28	6-10 6-28 5-14	City Auto Stamping Co. (quar.)City Baking Co., 7% preferred (quar.)City Investing Co., common (s-a)	50c	6- 1 8- 1 8- 2	5-20 7-23
Babbitt (B. T.), Inc. (quar.)  Baldwin Co.—  6% preferred (quar.)	5c		6-10	Canada Cement Co., Ltd., 6½ % pref. (quar.) Canada Crushed & Cut Stone— 6% preference (quar.)		6-21	5-20	5½% preferred (quar.) City Specialty Stores, Inc., 4½% pfd. (quar.) City Water Co. of Chattanooga—	\$1.37 1/2	7- 1 6- 1	6-15 5-20
6% preferred (quar.) 3% preferred (quar.) Baltimore Radio Shoe (quar.)	\$1.50	10-15 1-14-55	9-30 12-31 5-14	Canada & Dominion Sugar Ltd. (quar)  Canada Flooring, class A (quar.)  Canada Foundry & Forgings, Ltd.—		6- 1 6- 1	5-10 5-14	5% preferred (quar.)  Clark (D. L.) Co.  Clark Controller, common (quar.)	25c 25c	6- 1 6- 1 6-15	5-11 5-21 5-31
Bangor & Aroostook RR. Co.— 5% preferred (quar.) Bangor Hydro-Electric Co., common (quar.)	\$1.25 45c	7- 1 7-20	6- 4 7- 1	Class A (quar.)  Canada Iron Foundries, Ltd. (quar.)  Canada Life Assurance Co. (quar.)	‡30c	6-15 7- 2 7- 2	5-31 6-10 6-15	4.80% preferred (quar.)  Clark Equipment Co., com, (quar.)  5% preferred (quar.)	36c 75c	6-15 6-10 6-15	5-31 5-26 5-26
7% preferred (quar.) 44% preferred (quar.) Bank Building & Equipment Corp. of Amer-	\$1.75 \$1.06	7- 1 7- 1	6 10 6-10	Canada Malting, Ltd. (quar.) Extra Canada Permanent Mortgage Corp. (quar.)_	‡50c ‡50c ‡65c	6-15 6-15 7- 2	5-14 5-14 6-15	Claussner Hosiery Co. (quar.) Clayton & Lambert Mfg. Co. (quar.) Clearfield & Mahoning Ry. (s-a)	25c 15c	6- 1 6-11 7- 1	5-21 5-21 6-21
ica (increased quar.)  Bankers National Life Insurance Co. of N. J.  Stock dividend	1834c	6-14 6-22	6- 4 5-14	Canada Safeway Ltd., 5% 1st pfd. (quar.) 5% 2nd preferred (quar.) Canada Vinegars, Ltd. (quar.)	‡\$1.25 ‡\$1.25 ‡20c	6- 1 6- 1 6- 1	5- 3 5- 3 5-15	Semi-annualClearing Machine Corp. (quar.)Cleveland Cliffs Iron Co., common (quar.)	20c 30c	1-3-55 6- 1 6-15	12-20 5-15 6- 3
Barber - Ellis of Canada, Ltd. (quar.) Barber - (W. H.) Co. (quar.) Bareco Oil Co	#80c 40c 15c	6-15 6-10 \ 6- 9	5-31 5-19 5-26	Canada Wire & Cable Co., Ltd.— Class A (quar.) Class B (quar.)	‡\$1 ‡75c	6-15 6-15	5-31 5-31	\$4.50 preferred (quar.)  Cleveland Electric Illuminating Co.—  \$4.50 preferred (quar.)		6-15 7- 1	6- 3 6- 4
Basic Refractories, Inc., com. (quar.)  Bathurst Power & Paper Co., Ltd., class A  Beau Brummel Ties, Inc. (quar.)	25c 175c 12½c	6-30 6- 1	6-10 5- 4 5-27	Canadian Bakeries, Ltd. (s-a) Canadian Breweries, Ltd. (interim) Canadian Celanese, Ltd., com. (reduced)	‡25c ‡25c ‡15c	5-31 7- 2 6-30	5-17 5-31 6- 4	Cleveland & Pittsburgh RR. Co.—  4% special guaranteed (quar:)  7% guaranteed (quar.)	871/2C	6- 1 6- 1	5-10 5-10
Beaunit Mills, Inc., common \$5 preferred (quar.)  Beck (A. S.) Shoe Corp.—	\$1.25	6- 1 6- 1	5-14 5-14	\$1 preferred (quar.) \$1.75 preferred (quar.) Canadian Dredge & Dock Co., Ltd. (s-a)	#25c #43 <sup>3</sup> / <sub>4</sub> c #85c	6-30 6-30 6-10	6- 4 6- 4 5-10	Clevite Corp. (quar.)Clinton Foods, Inc., com, (monthly)	10c	6-10 6- 1 7- 1	5-28 5-17 6-16
434% preferred (quar.)  Beech Aircraft Corp. (special)  Special	\$1.18 <sup>3</sup> / <sub>4</sub> 25c 25c	6- 1 6- 9 7- 9	5-17 5-24 6-24	Canadian Fairbanks-Morse Co., Ltd. (quar.)_ Canadian Fund, Inc. (From net investment income	‡25c	6- 1	5-14	4½% preferred (quar.) Clorox Chemical Co. (quar.) Coca-Cola Bottling (St. Louis)	75c 30c	7- 1 6-10 7-20	6-16 5-25 7-10
Beech Creek RR. Co. (quar.)  Beech Nut Packing Co. (quar.)  Belden Mfg. Co. (quar.)	40c 40c	7- 1 6-21 6- 1	6- 2 5-28 5-17	Canadian General Elec. Co., Ltd. (decreased) Canadian Ice Machine Co., Ltd.— Class A (quar.)	‡\$1 ‡20c	7- 1	6-15 6-15	Coca-Cola Co. (quar.)	\$7.40	7- 1 7- 1 6-12	6-14 6-14 6- 1
Belding-Certicelli, Ltd. common (quar.) 7% preferred (quar.) Belding Heminway Co. (quar.)	#15c #17½c 17½c	7- 2 7- 2 6- 6	5-31 5-31 5-10	Canadian International Investment Trust, Ltd., common 5% preferred (quar.)	‡10c ‡\$1.25	6- 1 6- 1	5-14 5-14	Coleman Co., common (quar.)	25c 53 1/8 c	6- 1 6- 4 6-11	5- 1 5-28 5-28
Bell & Gossett Co. (quar.)  Bell & Howell Co., common (quar.)  41/4% preferred (quar.)	30c 25c \$1.06 1/4	6- 1 6- 1 6- 1	5-14 5-14 5-14	Canadian Oil Cos., Ltd., 4% pfd. (quar.) 5% preferred (quar.) 5% redeemable preferred (quar.)	\$\$1 \$\$1.25 \$\$1.25	7- 2 7- 2 7- 2	6- 1 6- 1 6- 1	Colgate-Palmolive Co., \$3.50 pfd. (quar.) Colonial Sand & Stone Co. (quar.) Colonial Stores Inc., common (quar.)	50c	6-30 6-29 6- 1	6-15 6- 3 5-21
434% preferred (initial)  Berkshire Fine Spinning Associates (quar.)  Bessemer Limestone & Cement Co.—	\$1 25c	6- 1 6- 1	5-14 5- 7	8% preferred (quar.) Canadian Refractories Ltd.— 4½% 1st preferred (quar.)	‡\$2 ‡\$1.12½	7- 2 7-15	6- 1 6-29	5% preferred (quar.)  4% preferred (quar.)  Colorado Central Power Co. (monthly)	50c 10c	6- 1 6- 1 6- 1	5-21 5-21 5-14
Common (quar.) 4% preferred (quar.) Bethlehem Foundry & Machine Co. (s-a)	50c 50c 30c	7- 5 7- 1 6-21	6-18 6-18 5-24	4½% preferred (quar.) 4½% preferred (quar.) Canadian Tire Corp. (quar.)	\$\$1.12½ \$\$1.12½	10-15 1 15 6- 1	9-29 12-30 5-20	Monthly Colorado Fuel & Iron Corp., com. (stock div.) 5% preferred A (quar.)	62½c	7- 1 6-22 6-30 6-30	6-15 5-25 6- 8 6- 8
Bethlehem Steel Corp., common	\$1.25 \$1.75 35c	6- 1 7- 1 7- 1	5-10 6- 1 6-19	ExtraCanadian Vickers, Ltd. (increased quar.)Canadian Wirebound Boxes, Ltd.—	‡10c	6- 1 7-15	5-20 6-30	5½% preferred B (quar.) Colorado Interstate Gas Co. (quar.) Colorado Milling & Elevator Co. (quar.)	31¼c 25c	6-30 6- 1	6-15 5-15
Bigelow-Sanford Carpet Co.— 4½% preferred (quar.)— Bird & Son. Inc 5½ preferred (quar.)—		6- 1 6- 1	5-18 5-19	\$1.50 class A (quar.) Cannon Mills Co., common (quar.) Class B (quar.)	75c	7- 1 6-11 6-11	6-10 5-24 5-24	Colt's Mfg. Co. (quar.)  Columbia Broadcasting System, Inc.—  Class A (quar.)	40c	6-11	6- 1 5-28 5-28
Birdsboro Steel Foundry & Machine Co.— Quarterly Birtman Electric Co. (quar.)	30c 15c	6-22 6-10	6-10 5-25	Carborundum Co. (quar.)  Carey (Philip) Mfg. Co., common (quar.)  5% preferred (quar.)	35c 40c \$1,25	6-10 6-12 6-30	5-21 6- 1 6- 1	Class B (quar.)  Columbia Title Insurance (Wash. D. C.) (s-a)  Columbian Carbon Co. (quar.)	50c	6-11 6-30 6-10	5-28 6-18 5-14
Black Hills Power & Light, common (quar.) 4.20% preferred (quar.) 5.40% preferred (quar.)	\$1.05 \$1.35	6- 1 6- 1 6- 1	5-20 5-20 5-20	Carlisle Corp. (quar.) Carman & Co., 41/4/6 preferred (quar.) Carolina Power & Light Co. (stock dividend)	10c \$1.06 1/4	8- 1 6- 1	5-14 5-17	Columbian National Life Insur, Co. (Boston) Quarterly Columbus Mutual Life Insurance (s-a)	50c \$5	6-10 10-11	6- 1 9-17 5-10
Black. Sivalls & Bryson, Inc	35c \$1.061/4	6-23 7- 1	6- 1 6-15	One additional share of common stock for each share held	\$2	6-21 7- 1	5-28 6-23	Commercial Credit Co. (quar.)  Commercial Discount Corp., common (quar.)	25c 65c 7½c	6- 1 6-30 6- 1 6- 1	5-10 6- 1 5-21
Blauner's, 5% preferred (quar.)  Blaw-Knox Co. (quar.)  Bloch Bros. Tobacco, 6% preferred (quar.)	62½c 30c 75c	7- 1 6-11 6-30	6-25 5-12 6-19	Carpenter Paper Co. (quar.) Carpenter Steel Co. (quar.) Carrier Corp. (quar.)	40c 50c 50c	6- 1 6-10 6- 1	5-14 5-25 5-14	\$3.50 prior preferred (quar.) 5½% preferred (quar.) Commonwealth Title Co. (Philadelphia)	\$7 <sup>1</sup> / <sub>2</sub> c \$1.37 <sup>1</sup> / <sub>2</sub>	6- 1	5-21 5-21
Blue Bell. Inc. (quar.)	15c 25c 50c	5-31 6-30 6-10	5-21 6-15 6- 1	Carriers & General Corp. (quarterly from net investment income)  Carthage Mills (quar.)	12½c 25c	7- 1 6-30	6-15 6-15	Common (quar.)  4% preferred (quar.)  Community Public Service Co. (quar.)	30c \$1 25c	6- 1 6- 1 6-15	5-21 5-21 5-25
Bohn Aluminum & Brass Corp. (quar.)  Bond Investment Trust of America  Bond Stores, Inc. (quar.)	35c 21c 25c	6-15 6- 1 6-14	6- 1 5-14 6- 4	Cascades Plywood Corp. (quar.)	25c \$1.75 \$\$1.75	6-10 7- 1 7- 2	5-21 6-12 6-14	Conde Nast Publications, Inc. (quar.) Cone Mills Corp. (reduced)4% preferred (quar.)	20c	6-15 6- 1 6- 1	6- 2 5-20 5-20
Borden Co. (quar.) Borg-Warner Corp., common (quar.)	60c \$1 87½c	6- 1 6- 1 7- 1	5- 7 5-12 6-16	Castle (A. M.) & Co. (quar.)  Catelli Food Products Ltd., class A (quar.)  Class B (quar.)	30c ‡12c ‡25c	6-10 5-31 5-31	5-28 5-14 5-14	Confederation Life Association (Toronto)— Quarterly Quarterly	‡38c ‡37c	6-15 9-15	6-10 9-10
Boston Ground Rent Trust (s-a)	\$1 50c	6- 1	5-20 5-22	Caterpillar Tractor Co., common (quar.) Stock dividend 4.20% preferred (quar.)	50c 4% \$1.05	8-10 8-10 8-10	7-20 7-20 7-20	Quarterly Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power	37½ c 22c	12-15 6-15 7- 1	6- 1 6- 1
6% preferred (s-a) Bound Brook Water (s-a) Bower Roller Bearing Co. (quar.)	\$3 15c 50c	6-15 6-10 6-19	6- 1 6- 4 6- 4	Central Canada Investments, Ltd.  5% preference (s-a)  Central Foundry Co., com. (quar.)	\$2.50	7- 2 6-21	6-21 6- 8	Connecticut Power (quar.) Connohio, Inc., common (s-a) 40c preferred (quar.)	56 <sup>1</sup> / <sub>4</sub> c 15c 10c	6- 1 7- 1 7- 1	5-15 6-19 6-19
Brach (E. J.) & Sons (quar.)  Brantford Cordage Co., Ltd., class A (quar.)	25c 75c ‡25c	6-1-7-7-1		5% preferred (quar.)  Central Illinois Light Co., common (quar.)  4½% preferred (quar.)	\$1.25 55c	6- 1 6-25 7- 1	5-14 6- 4 6-11	40c preferred (quar.) Consolidated Cement Corp.— \$1.40 class A (quar.)	10c	6-30	9-20 6-11
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9		-							<u></u>		

Name of Company Consolidated Coppermines Corp. Consol. Discovery Yellowkuife Mines, Ltd.	20c	Payable 6-17	5-14	Name of Company  Dome Mines, Ltd. (quar.)  Dominguez Oil Fields (monthly)	25c	When Payable 7-30 5-31		Name of Company  Pirst National Stores, Inc. (quar.)  First Security Corp. (s-a)  Fishman (M. H.) Co., Inc., (quar.)	Per Share 50c 50c 15c	When Payable 7-1 6-10 6-1	
Common Common Consol. Diversified Standard Securities, Ltd. \$2.50 non-cum preferred (s-a) Consolidated Edison Co. of N. Y. (quar.)	15c 15c 75c 60c	6-15 12-15 6-30 6-15	5-31 11-30 5-26 5-14	Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.) Dominion Foundries & Steel, Ltd.— Common. quar.) 4½% preferred (quar.)	\$1.25 \$1.5c \$1.12½	6- 1 7- 2 7-15 6-30	5-15 6-10 6-24 6-16	Fittings, Ltd., class A (s-a).  Fitzsimmons Stores Ltd., class A (quar.)  Class B (quar.)  6% preferred (quar.)  Flagg-Utlac Corp., 5% prior pfd. (quar.)	\$30c 25c 25c 37½c 62½c	7- 1 6- 1 6- 1 6- 1 7- 1	6- 4 5-20 5-20 5-20 6-18
Consolidated Engineering Corp. (quar.) Consolidated Freightways, Inc., com. (quar.) 6% 1st preferred (quar.) Consolidated Gas Uthities Corp. (quar.) Consolidated Laundries Corp. (quar.)	10c 30c \$1.50 18 <sup>3</sup> / <sub>4</sub> c 25c	6-14 6-15 6-15 6-15 6-1	6- 2 6- 1 6- 1 6- 1 5-14	Dominion Magnesium (special) Dominion Scottisn Investments, Ltd. 5% preference (quar.) Dominion Stores, Ltd. (quar.) Dominion Structural Steel, Ltd. (quar.)	\$25c \$62½c \$15c	6-30 5-31 6-15 6-15	6-15 5-12 5-17 5-14	Finakoie Co., common (quar.) \$4 preferred (quar.) Florida Power Corp., common (quar.) 4.00% preferred (entire issue called for	50c \$1 37½c	6-10 6-15 6-20	5-27 6- 1 6- 4
Consolidated Liquidating Corp. (liquidating) Consolidated Paper (quar.) Consolidated Textile Mills, Ltd.— 5% preferred (s-a) Consolidated Theatres, Ltd., class A (quar.)	50c 50c 150c	5-31 6- 1 6- 1 6- 1	5-19 5 <sub>8</sub> 19 5-15 5-1	Dominion Tar & Chemical Co., Ltd.— Common (quar.) \$1 preference (quar.) Dominion Textile Co., Ltd., com. (quar.) 7% preferred (quar.)	‡25c ‡10c	8- 2 7- 2 7- 2 7-15	7- 2 6- 1 6- 4 6-15	redemption on June 1 at \$103 per share plus this dividend)  Florida Power & Light Co., common  4½% preferred (quar.)  4½% preferred A, B & C (quar.)		6- 1 6-30 6- 1 6- 1	6- 4 5-20 5-20
Class B Consumers Co. (quar.) Consumers Glass, Ltd. (quar.) Consumers Power Co.	#10c 75c #37½c	6- 1 6-15 5-31	5- 1 5-31 4-30	Donohue Brotners, Ltd. (quar.)  Dow Chemical Co., commor (quar.)  \$4 preferred A (quar.)  Dravo Corp., 4% preference (quar.)	30c 25c \$1 50c	6- 1 8- 2 7-15 7- 1	5-15 7- 7 6-23 6-21 6- 1	Flying Tiger Lines, Inc., 5% pfd. A (s-a) Food Fair Stores, common (quar.) Stock dividend (one additional share of com, stock for each four shares held) \$4.20 preferred (quar.)	25c 20c \$1.05	6-15 7- 1 8-25 7- 1	5-10 6- 2 7-16 6- 2
4.50% preferred (quar.) 4.52% preferred (quar.) Container Corp. of America— 4% preferred (quar.) Continental Assurance Co. ; quar.	\$1.12½ \$1.13 \$1 50c	7- 1 7- 1 6- 1 6-30	6- 4 6- 4 5-20 6-16	Dresser Industries, Inc., com. (quar.) 33% preferred (quar.) Crewrys, Ltd. U. S. A. Inc., common (quar.) 5% preferred (quar.) Creyfus Fund, Inc.—	93%c	6-15 6-15 6-10 6-10	6- 1 5-25 5-25	Food Machinery & Chemical— 31/4% preferred (quar.) Foote Mineral Co., common	81 ¼ c 25 c \$2.50	6-15 6-11 6- 1	6- 1 5-28 5-24
Continental Can Co., common (quar.) \$3.75 preferred (quar.) \$4.25 2nd preferred (quar.) Continental Casualty Co. (quar.)	60c 93 <sup>3</sup> / <sub>4</sub> c \$1.06 <sup>1</sup> / <sub>4</sub> 65c	6-15 7- 1 7- 1 6- 1	5-25 6-15 6-15 5-18	Quarterly from net investment incomedu Pont (E. I.) de Nemours & Co., com \$3.50 preferred (quar.) \$4.50 preferred (quar.)	\$1 87½c \$1.12½	5-31 6-14 7-24 7-24 7- 1	5-21 5-24 7- 9 7- 9 6-15	Forbes & Wallace— Yoting and non-voting class B (quar.)— Ford Motor (Canada) class A (quar.)——— Class B (quar.)——— Foremost Dairies Inc., com, (quar.)————	25c ‡75c ‡75c ‡75c	6- 1 6-15 6-15 7- 1	5-24 5- 7 5- 7 6-15
Continental Copper & Steel Industries (quar.)  5% preferred (quar.)  Continental-Diamond Fibre Co. (quar.)  Continental Gin Co., 4½ % preferred (quar.)  Continental Life Insurance Co. (Toronto)—	15c 31 <sup>1</sup> / <sub>4</sub> c 20c \$1.13	6-30 6-1 6-11 7- 1	6- 2 5- 5 6- 1 6-15	Duke Power Co., common (quar.)	\$1.75 40c \$1.12½	7- 1 6-10 7- 1 8- 2	6-15 5-20 6-10 7-22	4% preferred (quar.) 4½% preferred (quar.) Fort Pitt Bridge Works (quar.) Fort Wayne Corrugated Peper Co. (quar.)	\$1 561/4c. 25c 25c	7- 1 7- 1 6- 1 6-15	6-15 6-15 5-14 6- 1
Continental Motors Corp. (quar.) Continental Motors Corp. (quar.) Continental Oil Co. (bel.) (quar.)	1\$1.20 75c 20c 65c	7-15 6-15 6-25 6-14	7-12 6- 1 6- 4 5-24	Olass A (quar.) Duncan Electric Mfg. Co. Dunlop Rubber Co., Ltd. (final) Bonus	15c 12½c 12% 2%	11- 1 6-10 7-13 7-13 6-12	10-22 5-31 5-17 5-17 5-21	Fostoria Pressed Steel (quar.) Preeport Sulphur Co. (quar.) Freuman (L.) Realty (quar.) Quarterly Prontier Industries, Inc. (quar.)	25c 62½c 10c 10c 25c	6-30 6-1 8-16 11-15 7-1	6-22 5-15 8- 2 11- 1 6-14
Continental Steel Corp. (quar.).  Cook Paint & Varnish Co., common (quar.)  \$3 prior preferred (quar.).  Cooper-Bessemer Corp. (quar.).  Copeland Refrigeration Corp. (quar.).	35c 25c 75c 50c 15c	6-15 6- 1 6- 1 6-10 6-10	6- 1 5-10 5-10 5-27 5-21	Duriez Plastics & Chemicals, Inc. (quar.) Duriron Company, common (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	17½c 31¼c 31¼c 31¼c	6-10 6- 1 9- 1 12- 1	5-25 5-20 8-20 11-19	Prontier Refining, common (quar.)  7% preferred (quar.)  Fruehauf Trailer Co., common (quar.)  4% preferred (quar.)	5c \$1.75 50c \$1	6-15 6- 1 6- 1 6- 1	6- 1 5-15 5-14 5-14
Copper Range Co. (quar.) Copperweld Steel Co., common (quar.) 5% preferred (quar.) (),5% preferred (quar.)	\$2 50c 62½c 75c \$50c	6-14 6-10 6-10 6-10	5-17 5-25 5-25 5-25 5-6	Duval Sulphur & Potash Co. (quar.) Eagle-Picher Co. (quar.) East St. Louis & Interurban Water Co.— 6% preferred (quar.)	31 <sup>1</sup> / <sub>4</sub> c 30 c \$1.50	6-30 6-10 6- 1 6- 1	5-11 5-11	Fruit of the Loom, Inc.— \$3 non-cumulative preferred (s-a) Fuller (Geo. A.) Co. (quar.) Gair (Robert) Co. (quar.)	\$1.50 25c 37½c	7- 1 6-30 6-10 6- 2	6-11 6-15 5-20
Class B Cornell Paper board Products Co. (quar.) Coro, Inc., (quar.) Coroo & Reynolds Corp.—	‡50c 25c 15c	6- 1 6- 1 6-10 6-30	5- 6 5-28 6-15	7% preferred (quar.) Eastern Corp. (quar.) Eastern Gas & Fuel Associates, com. (quar.) 4½% preferred (quar.) Eastern Racing Assn.—	25c 25c \$1.12 ½	6- 1 7- 1 7- 1	5-14 6- 8 6- 8	Gardner Denver Co., common (quar.) Garrett Corp. (quar.) Gary (Theo.) & Co., common Participating common \$1.60 lst, pieferred (quar.)	50c 40c 18% c 20c 40c	6-25 6-20 6-20 7-1	5-12 6-10 5-21 5-21 6- 1
. 5% preferred (quar.)	25c \$12½c \$31.25 \$1.25	7- 1 6- 1 6- 1 8-16	5-14 5-14 7-31	Common (no par and \$2 par) \$1 preferred (quar.) Eastern States Corp., \$7 A (accum.) \$6 preferred B (accum.) Eastern Sugar Associates, \$2 pfd. (quar.)	\$1.75 \$1.50	7- 1 7- 1 7- 1 7- 1 6-18	6-18 6-18 6- 4 6- 4 6- 1	Gas Service Co. (quar.) Gatineau Power Co., Ltd., common (quar.) 5% preferred (quar.) 5½% preferred (quar.)	31c \$30c \$\$1.25 \$\$1.38 37½c	6-10 7- 1 7- 1 7- 1 6-10	5-14 6- 1 6- 1 6- 1 6- 2
Osmopolitan Realty (quar.)  Quarterly  Coty, Inc.  Crain (R. L.), Ltd. (quar.)  Quarterly	\$1.25 15c 15c 15c 15c	11-15 6-11 6-30 9-30	11- 1 5-24 6-11 9-10	Eastman Kodak Co., common 6% preferred (quar.) Eaton Paper Corp., common 6% prior preferred (s-a)	45c \$1.50 75c 75c	7- 1 7- 1 6-30 7- 1	6- 4 6- 4 6-15 6-15	Gaylord Container Corp. (quar.)—General Acceptance Corp., common (quar.)—General America Corp. (quar.)—General American Oli (Texas), com. (quar.)—6% convertible preferred (quar.)——	25c \$1.25 15c 15c	6-15 6- 1 6-30 6-30	6- 1 5-15 6- 4 6- 4
Grampton Mfg., 5% preferred (s-a) Crane Co., 3%4% preferred (quar.) Croble Petroleum Corp. Cribben & Sexton Co., common (quar.) 4½% preferred (quar.)	256 93 <sup>3</sup> / <sub>4</sub> c \$1.75 10c 28 <sup>1</sup> / <sub>8</sub> c	6-1 6-15 6-10 6-10 6-1	5-14 6- 1 5-21 5-26 5-14	Economic Investment Trust, Ltd. (quar.) Economy Baler Co., common (quar.) 5% preferred (quar.) Ecuadorian Corp. (quar.) Eddy Paper Corp.	12½c 10c	6-30 6-30 6-30 6-21 6-11	6-15 6-10 6-10 5-28 5-28	General American Transportation Corp.— Increased quarterly————————————————————————————————————	62½c \$2 25c \$1.75	7- 1 7- 1 6-15 6- 1	6- 4 6-17 5-13 5-13
Cross Co., 5½% convertible preferred (entire issue called for redemption on June 15 at \$10.50 per share plus this dividend)Crosse & Blackwell, class A	13%c 5c	6-15 6- 1	5-15	Eddy Paper Co., Ltd., Class A  Edison Brothers Stores, Inc., com. (quar.)  44% partic, preferred (quar.)  Electric Controller & Mfg. Co.	\$25c 35c \$1.061/4 50c	6-15 6-12 7- 1 7- 1	5-17 5 29 6-19 6-18	7% preferred (quar.)— General Dynamics Corp. (increased quar.)— General Finance Corp., common (quar.)— 5% preferred A (s-a)— 4% preferred series C (s-a)————————————————————————————————————	87½c 15c 25c \$1	6-10 6-15 11-24 11-24	5-27 6- 1 11-10 11-10
Class A Crown Cork International Corp.— \$1 class A (quar.) Crown Cork & Seal Inc., \$2 preferred (quar.) Crown Zellerbach Corp., \$4.20 pfd. (quar.)	25c 50c \$1.05	7- 1 6-15 6- 1	6-10 5-18 5-13	Electric Ferries, Inc. (quar.) Electrographic Corp. (quar.) Electrolux Corp. (quar.) El Paso Electric, common (quar.) \$4.12 preferred (quar.)	25c 25c 40c	6-11 6-15 6-15 7-1	5-21 5-14 5-14 5-24 5-24	General Fireproofing Co. General Foods Corp. (increased) General Manifold & Printing (quar.) General Mills Inc., 33% pfd. (quar.) General Motors Corp., common (quar.)	50c 70c 12c 8436c \$1	6-14 6- 5 6-15 6- 1 6-10	5-26 5-14 5-28 5-10 5-13
Crow's Nest Pass Coal Co., Ltd. (s-a) Crucible Steel Co. of America Common (stock dividend) 5% preferred (quar.)	2% \$1.25	6- 2 6-30 6-30	5- 7 6-16 6-16	\$4.50 preferred (quar.) El Paso Natural Gas Co.— 4.10% preferred (quar.) 4.14% preferred (quar.)	\$1.12½ \$1.02½ \$1.06¼	7- 1 6- 1 6- 1	5-24 5-17 5-17	\$5 preferred (quar.) \$3.75 preferred (quar.) General Outdoor Advertising, com. (quar.) 6% preferred (quar.)	\$1.25 93 <sup>3</sup> / <sub>4</sub> c 50c \$1.50	8- 2 8- 2 6-10 8-16	7- 6 7- 6 5-21 8- 2
Crum & Forster, common 8% preferred (quar.) Crum & Forster Securities, class A (quar.) Class B (quar.) Cuban American Sugar Co.—	45c \$2 40c 40c	6-10 6-30 6-30 6-30	5-25 6-15 6-18 6-18	5½% preferred (quar.) 5.36% preferred (quar.) \$4.25 conv. 2nd preferred (quar.) \$4.40 conv. 2nd preferred (quar.) 5.65% preferred (quar.)	\$1.34 \$1.06 \(\frac{1}{4}\) \$1.10	6- 1 6- 1 6- 1 6- 1 6- 1	5-17 5-17 5-17 5-17 5-17	General Package Corp., com. (quar.)  4½% 1st series preferred (entire issue called for redemption on June 21 at \$53.50 per share plus this dividend)  General Paint Corp.—	50c 541/4c	7- 1 6-21	6-15
7% preferred (quar.) 7% preferred (quar.) C"ban Tobacco Co., 5% preferred (accum.) Culver Corp. (s-a)	\$1.75 \$5 5c	7- 2 9-29 6-30 6-15	6-16 9-15 6-15 6- 1	Electric Bond & Share Co., (stock dividend) (1%th shares of United Gas Corp. for each 100 shares held. Subject to SEC ap- proval)		6-28	5-24	\$1 1st convertible preferred (quar.) \$1 convertible 2nd preferred (quar.) General Plywood Corp.— 5% convertible preferred (quar.)	25c 25c 25c	7- 1 7- 1 6- 1	6-15 6-15 5-14
Cunningham Drug Stores, Inc. (quar.)  Curlee Cothing Co.—  4½% preferred (quar.)  4½% preferred (quar.)  Curtis (Helena) Industries, Inc.—	37½c \$1.12½ \$1.12½	6-21 7- 1 10- 1	6- 5 6-15 9-15	Eign National Watch Co. (quar.) Ely & Walker Dry Goods, common (quar.) 7% 1st preferred (s-a) 6% 2nd preferred (s-a) Emerson Drug Co., class A (quar.)	70c 60c	6-24 6- 1 7-15 7-15 6-10	6- 3 5-12 6-25 6-25 5-20	General Portland Čement Co. (quar.) General Steel Castings Corp., common \$6 preferred (quar.) General Telephone Corp.— New common (initial)	50c 30c \$1.50	6-30 6-29 7- 1 6-30	6-11 6-18 6-18
50c convertible preferred "A" (quar.)  Curtis Publishing Co., \$7 preferred (quar.)  \$4 prior preferred (quar.)  (x* Curtiss-Wright Corp. common (quar.)	12½c \$1.75 75c 15c	6-21 7- 1 7- 1 6-23	5-21 6- 4 6- 4 6- 3	Class' B (quar.)  8% preferred (quar.)  Empire District Electric Co., com. (quar.)  5% preferred (quar.)	25c 50c 35c \$1.25	6-10 7- 1 6-15 6- 1	5-20 6-15 6- 1 5-14	4.75% convertible preferred (quar.) 4.40% preferred (quar.) General Telephone (Ohio)— \$2.20 preferred (quar.)	59 % c 55 c	7- 1 7- 1 6- 1	6-15 6-15 5-15
\$2 class A (quar.) \$2 class A (quar.) \$2 class A (quar.) Cushman's Sons, Inc. 7% pfd. (quar.) Cutler-Hammer, Inc. (quar.)	50c 50c 50c \$1.75 50c	9-23 9-23 12-23 6- 1 6-15	6- 3 9- 3 12- 3 5-14 5-28	4%/w preferred (quar.) Emporium Capwell Co., 7% preferred (s-a) Equitable Credit Corp.— 50c preferred (quar.) Equitable Gas Co., com. (quar.)	\$3.50 12½c	6- 1 10- 1 6- 1 6- 1	5-21 9-21 5-17 5- 6	\$1.40 preferred (quar.) General Telephone Co. of Pennsylvanla— \$2.25 preferred (quar.) \$2.10 preferred (quar.) General Telephone (Wisc.) \$5 pfd. (quar.)	35c 56c 53c \$1.25	7- 1 6- 1 7- 1 6- 1	6-15 5-15 6-15 5-15
D. W. G. Cigar Corp. (quar.) Dahlstrom Metallic Door Dana Corp., common (quar.) 334% preferred series A (quar.)	20c 20c 75c 93%c	6-25 6-1 6-15 7-15	6-10 5-14 6- 4 7- 2	4.50% preferred (quar.) (quar.) Equitable Office Building Corp. (quar.) Equity Corp., \$2 convertible preferred (quar.) Erie & Pittsburgh RR., 7% gtd. (quar.)	\$1.12½ 15c 50c	6- 1 6-15 6- 1 6-10	5- 6 5- 7 5-17 5-28	General Tin Investments, Ltd.— American certificates General Tire & Rubber Co. (quar.) Georgia Marble Co., common (quar.)	8c 50c 15c	6- 1 5-31 6- 1	5-17 5-21 5-20
Dayton Malleable Iron Co., 5% pfd. (quar.) Dayton Power & Light Co., common (quar.) 3.90% preferred C (quar.) 3.75% preferred A (quar.)	\$37½c \$1.25 50c 97½c 93¾c	6- 1 7- 1 6- 1 6- 1 6- 1	5-15 5-20 5-17 5-17 5-17	Erie Railroad Co.—  5% preferred "A" (quar.)  5% preferred "A" (quar.)  5% preferred "A" (quar.)  Erlanger Mills Corp., common (quar.)	\$1.25 12½c	6- 1 9- 1 12- 1 6- 1	5-13 8-13 11-12 5-17	5% preferred (quar.) Georgia-Pacific Plywood Co.— \$2.25 preferred (quar.) Gerber Products Co., common (quar.) 4½% preferred (quar.)	12½c 56¼c 30c \$1.12½	6- 1 7- 1 6- 4 6-30	5-20 6-21 5-21 6-15
3.75% preferred B (quar.).  Debenture & Securi ies Corp. of Canada— 5% preference is-a).  Deere & Co., common— 7% preferred (quar.).	93 <sup>3</sup> / <sub>4</sub> c \$2.50 25c 35c	6- 1 7- 2 8- 2 6- 1	5-17 6-25 7- 8 5-12	4½% prior preferred (quar.)  Essex Co. (ε-a)  Excelsior Insurance Co. (N. Y.) (quar.)  Faber, Coe & Gregg (quar.)  Fabricon Products, Inc. (quar.)	\$1.25 10c 75c	6- 1 6- 1 6-28 6- 1 6-15	5-17 5-13 6-14 5-15 5-24	Giant Yellowknife Gold Mines Ltd. Giddings & Lewis Machine Tool Co. (quar.) Gil.ette Co., common (quar.) \$5 preference (quar.)	40c 40c 62½c \$1.25	7-15 6-15 6- 5 8- 2	6-15 5-24 5- 1 7- 1
De'aware Fund, Inc. (16c from net investment income and 9c from realized security profits)  Belta Air Lines, Inc. (quar.)	25c 30c	6-15 6- 7	6- 3 5-21	Fair (The) (see The Fair) Fairbanks Morse & Co. (quar.) Fairchild Camera & Instrument Corp. Fajardo Sugar Co. (reduced)	50c 25c 25c	6- 1 6-30 6- 1	5-10 6-15 5-14	Gisholt Machine Co. (quar.) Gleaner Harvester Corp. Glenmore Distilleries Co.— Class A (reduced) Class B (reduced)	25c 25c 12½c 12½c	6-10 8- 2 6-11 6-11	5-24 6-14 6- 1 6- 1
Dennison Mfg. Co.— Common A and voting common (quar.)— Debenture stock (quar.)— Dentists' Supply Co. of N. Y. (quar.)— Penver & Rio Grande RR.	30c \$2 25c	6- 3 6- 3 6- 1	5-10 5-10 5-14	Faiconbridge Nickel Mines, Ltd. (s-a).  Falstaff Brewing Corp., 4½% pfd. (quar.).  Fansteel Metanurgical Corp. (s-a).  Farmers & Traders Life Insurance Co.—  Quarterly.	18 % C	6-15 7- 1 6-24 7- 1	5-14 6-11 6-10	Glens Falls Portland Cement (quar.)	50c 25c 50c \$1.16 30c	6-15 5-31 6- 1 6- 1 6-10	6- 1 5-10 5-20 5-20 6- 2
5% convertible preferred (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.) Denver Tramway Corp., 1st nfd (s-a)	\$1.25 \$1.25 \$1.25 50c	6-22 9-20 12-20 6-15	6-11 9-10 12-10 6- 4	Quarterly Federal Compress & Warehouse (quar.) Federal Electric Products Co. (quar.) Federal Insurance Co. (quar.)	\$3 50c 15c	10- 1 6- 1 6-15 6-10	9-15 5- 5 6- 1 5-28	Globe-Wernicke Co., 7% pfd. (quar.) Goebel Brewing Co. (quar.) Extra Goodall-Sanford Inc., 4% pfd. (quar.)	\$1.75 10c 5c \$1	6-15 6-10 6-10 6- 1	5-17 5-20 5-20 5-15
1st preferred (s-a) Denver Union Stock Yard (quar.) Detroit Harvester Co. (quar.) Diamond Alkali Co., common (quar.) 4.40% preferred (quar.)	50c 90c 30c 37½c \$1.10	12-15 6- 1 6-15 6- 5 6-15	12- 3 5-15 6- 1 5-21 5-21	Federal Mogul Corp. (quar.) Federal Paper Board, preferred (quar.) Federal Screw Works (quar.) Federal Sign & Signal, common (quar.) \$1.25' preferred (quar.)	37½c 25c 31¼c	6-10 '7- 1 6-15 6- 1 6- 1	5-28 6-25 6- 1 5-10 5-10	Goodrich (B. F.) Co. (quar.) Goodyear Tire & Rubber Co., com. (quar.) \$5 preferred (quar.) Gorham Mfg. Co. (quar.) Gossard (H. W.) Co. (quar.)	\$1.25 50c 15c	6-30 6-15 6-15 6-15 6- 1	6- 8 5-17 5-17 6- 1 5- 7
Diamond T Motor Car Co. (quar.)  Diana Stores Corp. (quar.)  Dictaphone Corp., common	40c 25c 20c 75c	6-10 6-25 6-19 6- 1	6-1 6-11 5-28 5-21	Federated Publications (quar.)  Extra  Fe.t & Tarrant Mfg. Co. (quar.)  Ferro Corp. (stock dividend)	75c 25c 20e 27a	7- 1 7- 1 6-29 6-25	6-12 6-12 6-18 6- 4	Gould-National Batteries (stock dividend) Government Employees Insurance Co.— Initial quarterly Grace (W. R.) & Co. (quar.)	100 % 25c 40c	7- 1 6-25 6-12	6-10 6-10 6- 1
4% preferred (quar.) Distillers CorpSeagrams, Ltd. (quar.) Dixie Cup Co., common (quar.) 5% preferred A (quar.) Dobbs Houses, Inc. (quar.)	\$1 \$30c 45c 62½c 35c	6-1 6-15 6-25 7-10 6-1	5-21 5-25 6-10 6-10 5-15	Stock dividend Fidelity-Phenix Fire Insurance (N. Y.)— Quarterly Filtrol Corp. (quar.) Finance Co. of America, new class A (initial)	75c 20c 37½c	9-24 6-15 6-10 6-15	9- 3 6- 1 5-20 6- 4	8% class A and class B (quar.)  6% preferred (quar.)  8% class A and class B (quar.)  8% class A and class B (quar.)	\$1.50 \$2 \$1.50 \$2 \$1.50	6-12 6-12 9-11 9-11 12-11	6- 1 6- 1 8-30 8-30
Dobeckmun Co. (quar.)  Or. Pepper Co. (quar.)  Dodge & Cox Fund, Beneficial shares  Beneficial shares	35c 15c 20c 20c	6-10 6- 1 6-19 9-20	6- 1 5-20 6-14 9-13	New class: B (initial)  Financial Industrial Fund, Inc. (quar.)  Fire Association of Philadelphia (quar.)  Firestone: Tire & Rubber, 4½% pfd. (quar.)	37½c 3c 55c	6-15 6-15 6-16	6- 4 5-28 5-14 5-14	6% preferred (quar.) Graflex, Inc., common 5% preferred (quar.) Grafton & Co., Ltd., class A (quar.)	\$1.50 25c \$1.25	12-11 6- 1 6- 1 6-15 9-15	11-29 5-14 5-14 5-25 8-25
Doernbecker Mig. Co.	11/2 5g	6-10	67	First Bank Stock Corp. (quar.)	- am a 300	6-10	5-21	Class A (quar.)	‡25c	12-15	11-25

Seed Seed Seed Seed Seed Seed Seed Seed	Name of Company	Per Share	When Holders		Per		Holders	Managed Company	Per	When	
Section   Sect	Grant (W. T.) Co., common (quar.)	- 10c - 37½c	6-25 6-15 7- 1 6- 3	Hunt Foods, Inc., common (quar.)5% preference (quar.)	15c 12½c	6-30 6- 1	6-15	Kern County Land Co. (quar.)	Share 50c	Payable 6- 4	e of Rec. 5-17
The part of the	Great American Indemnity (quar.) Great Atlantic & Pacific Tea Co. of Amer	_ 15c	6-15 5-20	Huron & Erie Mortgage Corp., com. (quar.) 20% Paid	- 12½c - \$\$1.50	7- 2	6-15	\$1.20 convertible preferred (quar.)	15c	6- 1 6- 1	5-14
The state of the	7% preferred (quar.) Great Lakes Dredge & Dock Co. (quar.)	\$1.75	6-1 5-6	5% preferred (quar.)	- \$1.25 \$1.25	6-30	5-14 6-18	Keystone Growth Stock Fund K 2	75c	8- 1	7- 9
See	5% 1st preferred (quar.)  Great Lakes Terminal Warehouse (s-a)	_ 30c	6-10 5-28	Huyck (F. C.) & Sons, common (quar.) \$2.75 preferred A (quar.)	25c	6-30	6-18	(From net investment income)  Keystone Steel & Wire Co. (Steel		6-15	5-31
Service from the first of the control of the contro	Great Northern Paper Co. (quar.) Great Northern Ry. Co., non-cum. pfd	- 60c	6-10 6- 1	6% common preferred (quar.)  Hydro-Electric Securities Corp., pfd. B (8-6)	125c	6- 1	5-21	4% preferred (quar.)	75c	7- 1 8- 2	6-11
Section   Common Sect	Great Western Sugar Co., common (quar.)	- 40c	7- 2 6-10	New 4.60% preferred (initial quar.) Illinois Central RR.—	- 31¼c - 57½c		5-20	Kingsburg Cotton Oil Co.	5Cc	7- 1 6-18	6-17
Section of Professional Community Co	Griesedieck Western Brewery Co. com (quar.)	10c	6- 1 5-17 7- 1 6-14	Illinois Telephone Co., 5.60% pfd. A (quar 6% preferred B (quar.)	) 70c	6- 1	5-20	Kinney (G. R.) com (quar)	10c 35c	6-15 6-25	5-15 6-10
Company   Comp	Grocery Store Products Co. (quar.)	E0a	6-21 5-28	Amer. dep. receipts ord. (final)	1371/ac			Kleinert (I. B.) Rubber Co. (quar.)	\$1.25 25c	6- 4 6-11	5-10 5-28
Section   Control of	Common Stock FundCapital Growth Fund	8c	5-31 5-18	Imperial Varnish & Color Co., Ltd., com. \$1.50 convertible partic, preferred (quar	130c	6- 1	5- 7 5-17	Kresge (S. S.) Co. (quar.)  Kress (S. H.) & Co. (quar.)	55 <b>c</b> 50 <b>c</b>	6- 1 6-10	5-17 5-14
15   15   15   15   15   15   15   15	Gulf Cities Gas Corp., class A (quar.)	44c	6- 1 5-14 6- 8 5-28	Incorporated Investors (from income) Indiana Gas & Water Co., Inc. (quar.) Indiana Steel Products Co. (quar.)	- 9c - 35c - 37%c	6- 1	5-25 5-14			6- 1 7- 1	5-10
10   10   11   12   13   13   14   15   15   15   15   15   15   15	\$5 preferred (quar.)	\$1.25 \$1.25	6-10 5-21 9-10 8-23	4.80% preferred (quar.)	- \$1.20	7- 1	6-21	Stock dividend	15c	6-10 7- 1	6- 1 6- 1
Self- personnel control	Gulf Oil Corp. (quar.) Gulf Power Co., 4.64% preferred (quar.)	50c	6-10 5- 7 7- 1 6-15	Industrial Rayon Corp. (quar.)	75c	6-12	5-28	Quarterly  Quarterly	10c 10c	7-10 10-11	6-25 9-24
Separation & Canada Sale-bridge Control 13-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	\$4.20 preferred (quar.)	\$1.05	6-15 5-17 6-15 5-17	Ingersoll-Rand Co., common	) 10c - \$1.50	6- 1	5- 3	Lake Superior District Power Co.—	‡25c	7- 2	6-15
Company   Comp	Gypsum Lime & Alabastine of Canada, Ltd.—Quarterly	+50a	6-1 5-3	Institutional Insurance Fund (1½c from ordinary inc. & 2c from securities profits	_ 75c			Lake of the Woods Milling Co., Ltd., com	\$1.25 ‡40c	6- 1 6- 1	5-15 5-10
Section   Column	Class A (quar.)	. 125c	7- 1 6-10 7- 1 6-10	Institutional Foundation Fund (20c from ordinary income and 15c from security	V			\$1.16 preferred (quar.)	29c 29c	7-31 10-31	7-21 10-21
A	Hallnor Mines, Ltd. (interim) Hamilton Cotton, Ltd., common (quar.)	15c	6- 1 5- 7 6- 1 5-10	International Business Machines Corp.—	- 35c - 50c			Class B (quar.)	115c	6-30 6-30	6-15
All performs required to the second property of the second property	Hamilton Watch Co., com. (quar.)	25c	6-15 5-28 6-15 5-28	International Colluction Products (quar.)	- 45c	7- 1 6-10	6-18 5-25	Class B (quar.) Class B (quar.)	‡15c ‡15c	9-30 12-31	9-15 12-15
Company   Comp	41/4% preferred (quar.)	\$1.061/4	7- 1 6-10 7- 1 6-10	7% preferred (quar.)	\$1.75	6- 1	5- 5	\$2.50 preferred (quar.)	35c 62½c	6-10 7- 1	5-27 6-16
Comparison of the company   Compan	Hancock On Co., class A (mar)	150	6- 1 5-12	International Nickel Co. of Canada, Ltd	_ \$1.121/2	7- 1	6-15	Quarterly Lane Bryant Inc. (quar.)	25c 25c	8-15 11-15	8- 6
Authors   Auth	of class A and class B)	1. Prof. 11. 47.		International Paints, I.td., 6% pfd. (s-a)	- 160c	6-16 6-14	6- 2 5-24	Lanett Bleachery & Dye Works (reduced)	40c 25c	6-15 6-15	5-19 6- 1
Common types	Class B common (quar.)	50c	6-11 6- 1 6- 1 5-14	International Products Corp (quar.)	- †25c	6-11	5-20	Lanston Monotype Machine Co. (quar.)  Laura Secord Candy Shops Ltd. (quar.)	5c 10c	6- 2 6- 1	5-14 5-27
1.   1.   1.   1.   1.   1.   1.   1.	Common (quar.)	50c	6- 1 5-10	International Textbook Co. (quar.)	- \$1	6- 1 7- 1	5-12 6- 4	Lear, Inc., common	25c	6- 1 7- 2	5-14 6-18
1.00   1.00	Harnischfeger Copp., com. (quar.)	40c	7- 1 6-18 7- 1 6-18	Interstate Engineering Corp. (cash div.) (in	_ 35c	8- 2	7-14	Lees (James) Sons (quar.)  Lehigh Portland Cement Co. (quar.)	50c	6- 4 6- 1	5-20 5-17
## Active Common (quari   156	Harshaw Chemical Co., common (quar.)	\$1.37½ 40c	2- 1-55 1-20 6-11 5-27	Interstate Motor Freight System (quar)	20%	7- 1 6- 1	5-31 5-18	Leslie Salt Co. (quar.)	71/2C	6-15 6-15	6- 4 5-17
Section   Properties   Proper	\$2 convertible preferred (quar.)	10c	6-1 5-25 6-1 5-25	Intertype Corp. (quar.)	- 58¾c - 35c	7- 1 6-15	6-18 6- 1	Libbey-Owens-Ford Glass Co. (quar.)  Liberty Life Insurance Co. (Greenville		6- 1	5-10
3.0 perferred in flustiful	Hawaiian Commercial & Sugar, Ltd. Hawaiian Telephone, common (quar )	25c 12½c	5-25 5-14 6-10 5-27	6% convertible preference (quar.)	- ‡75c	7-15 10-15	6-15 9-15	Life & Casualty Insurance Co. of Tenn.— Quarteriv			
Park   Professor   Park   Professor   Park	5% preferred B (quar.) 5.10% preferred C (quar.)	12c 12½c	6-12 5-23 6-12 5-23	5.80% preferred (quar.)  Iowa-Illinois Gas & Electric, com. (g. 4r.)	- 60c	7-1 6-1	6-15 5- 7	Life Savers Corp. (quar.)	55c 40c	6- 4 6- 1	5-24 5- 3
Recht Maning Co.	5½% preferred D (quar.)  Hazel-Atlas Glass Co. (quar.)  Hazeltine Corp.	133/4C	6-12 5-23 7-1 6-11	3.30% preferred (quar.)	82½c \$1.10	7- 1 7- 1	6-15 6-15	Lily (Eli) & Co., class B	75c	7- 1 6-10	6-10 5-20
Reinst (J. J. Co. 3.65) preferred (quar.)   31.6   6.1   5.1   6	Heileman (G.) Brewing Co. (quar.)	5c 50c	6-15 5-14 y6-15 6- 1	Iowa Public Service Co., com. (quar.)	35c 9334c	6- 1 6- 1	5-17 5-17	QuarterlyQuarterly	50c	8- 1	7-24
Hereing Chooking Corp. quant	Heinz (H. J.) Co., 3.65% preferred (quar.) Hendershot Paper Products, Ltd. (quar.) Hercules Cement Corp. (increased quar.)	91 1/4 c ‡25 c	7- 1 6-18 7- 2 6-18	4.20% preferred (quar.)	\$1.05	6- 1 6- 1	5-17 5-14	\$1.50 preterred (quar)	50c	6-12 9-11	5-29 8-31
August   State   Sta	Hercules Steel Products Corp. (quar.) 6% conv. pfd. series B (quar.) Hershey Chocolate Corp., common (quar.)	5c 30c	6-15 6- 5 6- 1 5-14	\$1.76 convertible preferred (quar.) Iron Fireman Mfg. Co. (quar.)	44c 15c	6- 1 6- 1	5-14 5-10	Lincoln Stores, Inc. (quar.)	20c	6- 1	8-31 5-20
## Springered (quar)   \$71/50	41/4% preferred A (quar.)  Hewitt-Robbins, Inc. (quar.)  Heyden Chemical Corp., common (quar.)	53 1/s c 50 c	8-13 7-23 6-15 6- 2	Jaeger Machine Co. (quar.)	50c 5c	6-10 6- 1	5-25 5-17	Lion Oil Co. (quar.) Liquid Carbonic Corp., common (quar.)	50c 35c	6-15	6-10
Hibbard Spencer, Bartlett & Co. (quar.)	\$4.37½ convertible 2nd preferred (quar.) Heywood-Wakefield Co., common (quar.)	87½c \$1.09%	6- 1 5-14 6- 1 5-14	7% pieferred (quar.)	x\$1.75	7- 2 6-10	5-31 5-20	Original (quar.)	\$1.10 \$1.10	6-10 9-10	5-17 5-18
Amon notes Corp., com. (Increased quar.)    30	Hibbard Spencer Bartlett & Co (quar)	60c	6-25 6-15	\$5.50 preferred C (quar.)	\$1.25	6-30	6-15 6-15	Special guaranteed (quar.)	\$1.00 3- 50c	10-55 6-10	2-18
String & Dasche Paper Co. of Canada, Ltd.   3.56   2.25   2.25   2.25   33\% preferred (quar.)   93\%   8-2   7-19   Chas B (quar.)   127\%   6-1   5-5   141\chap   127\%   127\%   6-1   5-5   141\chap   127\%	4% conv. preferred quar.)	35c 50c	6- 1 5-20 6- 1 5-20	Jantzen, Inc., 5% preferred (quar.)	\$1.25 30c	6- 1 6-10	5-25 5-25	Special guaranteed (quar.)	50c 50c 3-	12-10 10-55	11-18 2-18
Mober Mfg. Co. (quart.   400   5   5   5   5   5   5   5   5   5	Hinde & Dauche Paper Co. of Canada, Ltd. Hines (Edward) Lumber Co. (quar.)	‡35c 50c	6-25 5-31 7-10 6-25	334% preferred (quar.)  Johns Manville Corp. (quar.)  Johnson & Johnson (quar.)	93 <sup>3</sup> / <sub>4</sub> c 75c	8- 2 6-10	7-19 6- 1	Class B (quar.) Loblaw, Inc. (quar.) Extra	‡37½c 25c	6- 1 6- 1	5- 5 5-14
Hollinger Cons. Gold Mines Ltd. (quar.)   56   6-2   5-28   5-28   5-29	Hobbs Battery Co., class A (accum.)	40c 43¾c	6- 1 5-14 6- 1 5-25	Johnson Oil Refining (quar.)  Johnson Ranch Royalty (quar.)  Quarterly	20c 5c	7~ 1 8- 1	6-30 7-20	Lock Joint Pipe Co., common (monthly)	11 1/4 c \$1	6- 1 5-31	5-16 5-21
Holf, Henry) & Co., common estock div.   3	Hollinger Cons. Gold Mines Ltd. (quar.) Hollingsworth & Whitney Co., com. (quar.)	16c 62½c	6-30 6- 2 6-12 5-28	Jones & Lamson Machine Co. (quar.)  Jones & Laughlin Steel Corp., com. (quar.)  5% preferred A (quar.)	50c \$1.25	7- 1	6- 4	8% preferred (quar.)	\$1 \$1	7- 1 10- 1	6-21 9-21
Honostake Mining Co. (quar.)	Holt (Henry) & Co., common (stock div.) 5% preferred (s-a)	5 1/4 25c	6-18 5-28 7- 1 6-21	Joy Mfg. Co. (quar.) Kahn's (E.) Sons Co., common (quar.) 5% preferred (quar.)	25c	6- 1	5-20	Lockheed Aircraft Corp. (quar.) Loew's, Inc. (quar.) Lone Star Gas Co., common (quar.)	50c 20c	6-11	5-21 6-11
\$4.20 preferred (quar.) \$1.06\{ 6-25 6-3 }	Homestake Mining Co. (quar.)	40c	6-11 6- 1	Common (quar.) 5% preferred (quar.)	32½c 62½c	5-31 6- 1		4.75% convertible preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> 38c	6-15 6- 1	5-21 5-10
4\% preferred (quar.)	\$4.25 preferred (quar.) \$4.20 preferred B (quar.)	\$1.05	6-25 6- 3	Kalamazoo Vegetable Parchment Co. (quar.)	25c 45c	6-10 6-21	6- 1 6- 1	7% non-cumul. 2nd preferred (quar.) 7% non-cumul. 2nd preferred (quar.)	\$1.75	8- 1	7-22
Hotels Statler, Inc. (quar.)   25c   6-10   5-4   4.20¢ preferred (quar.)   51.05   5-1   5-12   5.05   5-10   5-14   5.05   5-15   5-12   5-1	Horn & Hardart (N. Y.), 5% pfd. (quar.)	\$1.12½ \$1.25	6-30 6-18 6-1 5-12	4% preferred (quar.)	95c \$1	9- 1 6- 1	8-13 5-14	7% preferred (quar.) Los Angeles Transit Lines (quar.)	40c \$1.75	7- 1 7- 1	6-4
Houston Lighting & Power Co. (quar.) 30c 6-19 5-20 4.50% preferred (quar.) \$112\% 6-1 5-14 Lowell Gas, 6% preferred (quar.) 37\%c 6-1 5-12 50c 6-29 6-17 4.50% preferred (quar.) \$1.12\% 9-1 8-13 Lowenstein (M.) Sons, Inc., common (quar.) \$5\%c preferred (\$5\%c par) (quar.) \$1.00 6-10 5-20 4.50\% preferred (quar.) \$1.00 6-10 5-20 4.50\% preferred (quar.) \$1.12\% 9-1 6-4 4\% preferred (quar.) \$1.00 6-10 5-20 6-29 6-17 4\% preferred (quar.) \$1.12\% 7-1 6-4 4\% preferred (quar.) \$1.00 6-10 5-25 Katz Diug Co. (quar.) \$1.25\% 7-1 6-4 Lowens (quar.) \$1.25\% 7-1 6-4 Lowens (quar.) \$1.25\% 7-1 6-4 Lowens (quar.) \$1.25\% 7-1 6-1 \$1.25\% foreferred (quar.) \$1.25\% 7-1 6-4 Lowens (quar.) \$1.25\% 7-1 6-1 \$1.25\% foreferred (quar.) \$1.25\% 7-1 6-4 Lowens (quar.) \$1.25\% 7-1 6-1 \$1.25\% foreferred (quar.) \$1.25\% 7-1 6-4 Lowens (quar.) \$1.25\% 7-1 6-1 \$1.25\% foreferred (quar.) \$1.25\% 7-1 6-2 \$1.25\% foreferred (quar.) \$1.25\% foreferred (qua	Hotels Statler. Inc. (quar.)  Houdaille-Hershey Corp., common (quar.)  \$2.25 convertible preferred (quar.)	25c 30c	6-10 5- 4 6-17 6- 3	4.20% preferred (quar.) 4.20% preferred (quar.)	\$1.05 \$1.05	6- 1 9- 1	5-14 8-13	Louisiana Land & Exploration Co. (quar.) Louisville & Nashville RR. Co. (quar.) Louisville Title Mortgage (s-a)	75c \$1 35c	6-15 6-11	6- 1 5- 3
5½ preferred (825 par) (quar.) 31¼c 6-29 6-17 4½% preferred (quar.) \$1.06 (-27 6-17 5% preferred (quar.) \$1.06 (-27 6-17 5% preferred (quar.) \$1.06 (-27 6-17 5% preferred (quar.) \$1.12½ 7-1 6-4 Lowney (Walter M.) Co., Ltd. (quar.) \$1.25 7-1 6-1	Houston Lighting & Power Co. (quar.)  Houston Natural Gas, common (quar.)  5% preferred (\$50 par) (quar.)	30c 25c	6-10 5-20 6-29 6-17	4.50% preferred (quar.) Kansas Power & Light Co., common (quar.)	\$1.12½ 28c	9- 1 7- 1	8-13 6- 4	Lowell Gas, 6% preferred (quar.)  Lowenstein (M.) Sons, Inc., common (quar.)  44% preferred A (quar.)	37½c 50c	6- 1 6-29	5-12 6-16
Howard Stores Corp., common (quar.) 37½c 6-1 5-11 Kawneer Co. (quar.) 4½c preferred (quar.) 4½c preferred (quar.) 4½c preferred (quar.) 4½c 6-1 5-11 Kellogg Co., common (quar.) 25c 6-4 5-14 Ludlow Mfg. & Sales Co. 50c 6-15 6-1 Endew Sound Co. (quar.) 10c 6-10 5-28 3½% preferred (quar.) 87½c 7-1 6-15 Lukenheimer Co. (quar.) 40c 6-15 6-1 Endew Sound Co. (quar.) 15c 6-10 6-1 3½% preferred (quar.) 87½c 10-1 9-15 Lukenheimer Co. (quar.) 17½c 6-10 6-1	5% preferred (\$25 par) (quar.)  Houston Oil Co. (Texas) (quar.)  Hoving Corp.	31 1/4 c 50c	6-29 6-17 6-29 6-17	4½% preferred (quar.)	\$1.12½ \$1.25	7- 1 7- 1	6- 4	Lower St. Lawrence Power Co.— 5% preferred (quar.) Lowney (Walter M.) Co., Ltd. (quar.)	‡25c ‡25c	7- 1 7-15	6- 1. 6-15
#Howel Electric Motors Co. (quar.) 20c 7-1 6-21 3½% preferred (quar.) 87½c 10-1 9-15 Luminator-Harrison, Inc. (quar.) 15c 6-10 6-1 3½% preferred (quar.) 87½c 1-3-55 12-15 Lynch Corp. (quar.) 15c 6-10 6-1 5-25 Varterly 15c 6-10 5-28 Varterly 15c 6-15 5-25 Varterly 15c 6-15 5-	41/4% preferred (quar.)  Howe Sound Co.	37½c \$1.06¼ 10c	6- 1 5-11 6- 1 5-11 6-10 5-28	Kawneer Co. (quar.) Kellogg Co., common (quar.)	40c 25c	6-25 6- 4	6-11 5-14	Lucky Lager Brewing Co. (increased quar.) Lucky Stores, Inc., 5½ % preferred (quar.) Ludlow Mfg. & Sales Co.	34 % c 50c	7- 1 6-15	6-21 6-22 6- 1
Quarterly   \$1	Howell Electric Motors Co. (quar.)  Hubinger Co. (quar.)  Hudson Bay Mining & Smelting, Ltd.—	20c	7- 1 6-21	3½% preferred (quar.)	87½c 1 87½c 1-	0- 1 3-55 1	9-15 2-15	Luminator-Harrison, Inc. (quar.)	17½c	6-10	6- 1
5.12% preferred (quar.) 25° 6-1 5-14 Kent-Moore Organization, Inc. (ouar.) 15° 6-1 5-20 Lytton's (Henry C. Lytton & Co.) (quar.) 12½° 6-1 5-15 5-25 Humble Oil & Refining Ce. (quar.) 57° 6-10 5-11 Kerite Co. (quar.) 28° 6-15 5-25 Lytton's (Henry C. Lytton & Co.) (quar.) 12½° 6-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15	Quarterly Hudson Pulp & Paper Co			Kelvinator of Canada Ltd., (quar.) Kendall Co., common (quar.)	\$37 ½c 50c	6-19 6- 1	6- 4 5-17	Lyon Metal Products, common (quar.)	15c 15c	6-10 9-10	5-28 8-13
Humble Oil & Refining Co. (quar.) 57e 6-10 5-11 Kerite Co. (quar.) \$1.1834 6-1 5-14 Macco Corp., 534% preferred (quar.) \$1.434 6-1 5-2	5.12% preferred B (quar.)	31 ¼ c 32c	6- 1 5-14 6- 1 5-14	Kennametal, Inc. (quar.) Kent-Moore Organization, Inc. (quar.) Kentucky Utilities Co., com, (quar.)	25c 15c 28c	6-21 6- 1	6-10 5-20	5% preferred (quar.) Lytton's (Henry C. Lytton & Co.) (quar.)	62½c 1 12½c	1- 1 1 6-15	6- 1
	Humble Oil & Refining Ce. (quar.)			434% preferred (quar.)	\$1.1834	6- 1	5-14				

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		Per	When		N	Per		Holdere		Per		Holdera
\	Mackinnon Structural Steel Co., Ltd.	Share	Payable	of Rec.	Name of Company Mitchell (J. S.) Co., Ltd. (quar.)	\$hare \$31 1/4 c	Payable 7- 2	6-15	Name of Company Newark Telephone (Ohio), common (quar.)		Payable 6-10 7-10	5-28 6-30
1	5% preferred (quar.)	‡\$1.25 25c	6-15 6- 5	5-31 5-14	Mitchell (Robert), Ltd. (quar.)	‡75c	6-15 9-15	5-15 8-14	6% preferred (quar.)  Newberry (J. J.) Co. (quar.)  Newfoundland Light & Power Co., Ltd.—	50c	7- 1	6-15
-	MacWhyte Co. (duar.)  Madsen Red Lake Gold Mines, Ltd.  Magneyox Co. (guar.)	\$5c 37½c	6-17 6-15	5-15 5-25	Quarterly  Mobile & Birmingham RR., 4% pfd, (s-a)	\$75c	12-15 7- 1	11-15 6- 1	Common (quar.)	. 30c	6-1	5-10 5-10
( <del>-</del> ),	Magmeyox Co. (quar.) Mahon (R. C.) Co. (quar.) Maine Central RR., 5% pfd. (accum.)	25c \$2.50	6-10 6- 1	5-29 5-15	Modern Containers, Ltd., common (s-a) Class A (quar.)	‡50c ‡25c	6- 2 7- 2	5-20 6-18	Newport Electric, common (quar.)	55c	6- 1 7- 1	5-19 6-15
	Maine Public Service (quar.)	35c 50c	7- 1 6-10	6-11 5-19	Mohawk Carpet Mills, Inc. (reduced) Mojud Co., common (quar.)	25c 30c	6-10	5-21 6- 2	334% preferred (quar.) Newport News Snipbuilding & Dry Dock Co.		6- 1	5-14
	Managed Funds, Inc.— Agricultural shares (from net investment		÷ .		5% preferred (quar.) Molson's Brewery, Ltd., class A (quar.)	62½c ‡20c	7- 1 6-25	6-15	Quarterly  Niagara Lower Arch Bridge Co., Ltd  Niagara Mohawk Corp., common (quar.)	‡50c 40c	6-10 6-30	5-31 6-10
	Automobile shares (5c from net investment	3¢	6-10	5-21	Class B (quar.)  Monarch Machine Tool Co. (quar.)	\$20c	6-25 6- 1	6- 4 5-21	3.40% preferred (quar.)	85c	6-30 6-30	6-10 6-10
	income and 5c from net security profits) Business Equipment shares (from net in-	10c	6-10	5-21	Monarch Mills (quar.) Monroe Loan Society, 5½% pfd. (quar.)	\$1.50 34 %c	5-31 6- 1	5-24 5-26	3.90% preferred (quar.)	97 1/2C	6-30 6-30	6-10 6-10
1	vestment income) Electrical Equipment shares (4c from net	5c	6-10	5-21	Monsanto Chemical Co., common (quar.) \$3.85 preferred series C (quar.)	62½c 96¼c	6-15 6- 1	5-25 5-10	Niagara Share Corp. (quar.)  Nopco Chemical Co., \$4 preferred (quar.)	20c	6-15	6- 1 5-24
٠,	investment income and 8c from net se- curity profits)	12c	6-10	5-21	\$3.85 preference series C (quar.) Montana Flour Mills, common (quar.)	96 1/4 c 40 c	9- 1 6-10	8-10 6- 1	Noranda Mines, Ltd. (quar.) Norfolk Southern Ry. Co. (quar.)	‡75c	6-15 6-15	5-14 6- 1
	General Industries shares (3c from net investment income and 4c from net se-				7% 2nd preferred (quar.) Monterey Oil Co. (quar.)	\$1.75 20c	6-10 6-15	6- 1 6- 1	Norfolk & Western Ry. Co., com. (quar.) Normetai Mining Corp., Ltd. (intelim)	75c	6-10	5-13 6- 4
	Non-Ferrous Metal shares (5c from net	7c	6-10	5-21	Montreal Refrigerating & Storage, Ltd.— Increased semiannual	‡75c	7-, 2	6-15	North American Car Corp., com. (quar.) \$2 preferred (quar.)	40c	6-10 7- 1	5-24 6-21
	Paper shares (4c from net investment in-	5c	6-10	5-21	Moore Corp., Ltd., common (quar.)	†25c ‡25c	7- 2 7- 2	6- 4	North American Investment, 6% pfd. (quar.) 51/2% preferred (quar.)	371/2C	6-19	5-28 5-28
	come and 10c from net security profits) Petroleum shares (5c from net investment	14c	6-10	5-21	7% preferred A (quar.)	†\$1.75 †\$1.75	7- 2 7- 2	6- 4 6- 4	North American Retractories Co. (quar.)	30c		7-12 7-21
	income and 9c from net security profits_ Steel shares (7c from net investment in-	14c	6-10	5-21	Moore-Handley Hardware Co., com. (quar.) 5% preferred (quar.)	\$1.25	6- 1	5-15 5-15	North Carolina RR., 7% guaranteed (s-a) North Central Texas Oil Co. (quar.) North River Insurance Co. (N. Y.) (quar.)_	25c 35c	6-10 6-10	5-20 5-19
	income and 6c from net security profits)  Manhattan Shirt Co. (quar.)	13c 35c	6-10	5-21 5-11	Moore-McCormack Lines, Inc. (quar.)	37½c	6-15	6- 1	North Shore Gas Co. (III.) (quar.) Northeastern Water, \$4 preferred (quar.)	85c	6- 1 6- 1	5-14 5-17
	Manning, Maxwell & Moore, Inc. (quar.)_ Mapes Consolidated Mfg. Co	30c 40c	6-10 6-15	5-20 6- 1	demption on May 31 at \$104 per share	£1.10	5 91		Northern Illinois Gas Co., common	20c	8- 1	6-22
· j	Mar-Tex Oil & Gas (semi-annual)	5c 5c 30c	6-15 12-15	6- 1	plus this dividend)  5% [preferred (entire issue called for re-	\$1.18	5-31	'	5% preferred (quar.)  Northern Quebec Power, 4½% p.d. (initial)  Northern States Power (Wis.)—	165¢	6-15	5-25
. 4	Marathon Corp., com. (quar.)	\$1.25	5-31 7- 1 6-15	5- 7 6-18 5-31	demption on May 31 at \$104 per share plus this dividend)	\$1.25 \$2.50	5-31 6-10	5-24	5% preferred (quar.) Northrop Aircraft, Inc. (quar.)	\$1.25 25c	6-1	5-21 5-28
	Marchant Calculators, Inc. (quar.) Marquette Cement Mfg. Co., com.	32½c 50c 30c	6- 5 7- 1	5-21 6-30	Morgan Engineering Co., common (quar.)	30c 62½c	6-10	5-21 6-15	Northern Natural Gas Co., com. (increased)	50c	6-25 7- 1	5-24 6-16
. A.	6% preferred (quar.) Marshall-Wells Co. (quar.) Maryland Casualty Co.	\$3	6- 1	5-21	Morris Paper Mills, common (quar.)	50c	6-10 6-30	5-20 6- 9	Northwestern Public Service Co.— Common (quar.)	22½c	6- 1	5-14
	\$2.10 prior preferred (quar) Massachusetts Investors Growth Stock Fund	52½c 13c	6-30 6-25	6-11 5-28	Morrison-Knudsen Co. (increased)	50c	6- 1 6-10	5- 1 5-14	4½% preferred (quar.)	\$1.12½ \$1.31¼	6-1	5-14 5-14
	Massey-Harris-Ferguson, Ltd. (quar.)	‡15c 40c	6-15 6-10	5-21 5-25	Mt. Diabio Co. (quar.)	2c 1c	5-31 5-31	5-10 5-10	Norwich Pharmacal Co. (quar.)  Nova Scotia Light & Power Co., Ltd.—		6-10	5-18
	Mathleson Chemical Corp. 4.25% preferred (quar.)		6- 1	5- 7	Mount Vernon-Woodbury Mills, com. (quar.) 7% preferred (s-a)	37½c \$3.50	6-11 6-19	6- 1	4% preferred (quar.)	1\$1.13	6- 1	5- 7 5- 7
A.	Mathews Conveyer Co. (quar.) Mathieson Chemical Corp., com. (quar.)	50c 50c	6-10 6-15	5-28 5-28	Mountain Fuel Supply Co. (quar.) Mountain States Power Co., common	25c 12c	6-14 5-31	5-24 5-21	6% preferred (entire issue called for re- demption on June 1 at \$105 per share		45.0	
	44% convertible preferred (quar.) May Department Stores Co., com. (quar.)		9- 1 6- 1	8- 6 5-14	5% preferred (quar.)  Above company to merge with Pacific	35 1/4 C	5-31	5-21	plus this dividend) Oahu Railway & Land	50c	6- 1 6-12	6- 1
	\$3.40 preferred (quar.)	85c 933/4 c	6- 1	5-14 5-14	Power & Light Co. Munsingwear, Inc., common (quar.)	30c	6-15	5-11	Oak Mfg. Co. (quar.) Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$\$1.75	6-15 6- 1	6- 1 5- 3
	\$3.75 preferred (1947 series) (quar.) Maytag Co. (quar.)	933/4C	6- 1 6-15	5-14 6- 1	5¼ % preferred (quar.) Murphy (G. C.) Co., com. (quar.)	261/4C 371/2C	6-15	5-11 5-14	Ohio Edison Co., common (quar.)	\$1.14	6-30 6-1	61 5-14
	McBee Company, common (quar.) 5% preferred (quar.)	20c \$1.25	7- 1 7- 1	6-15 6-15		\$1.18 <sup>3</sup> / <sub>4</sub> 35c	7- 2 6-15	6-16 6- 1	4.44% preferred (quar.)	\$1.10	7- 1 7- 1	6-15 6-15
	5½% preferred (quar.)		7- 1 7- 1	6-15 6-15	Muskegon Motor Specialties Co.— Class A (quar.)	50c	6- 2	5-14	3.90% preferred (quar.) Ohio Forge & Machine Corp	\$1	7- 1 6- 4	6-15 5-14
	McBrine (L.) Co., Ltd., preferred (s-a) McColl-Frontenac Oil Co., Ltd. (quar.)	‡50c ‡25c	7- 1 5-31	6-16	Muskegon Piston Ring Co	15c 6c	6-30 7-15	6-11	Ohio Oil Co. (quar.) Ohio Power Co., 4½% pfd. (quar.)		6-10 6- 1	5-13 5-10
	McCord Corp., \$2.50 preferred (quar.) McCormick & Co. (quar.)	62½c 35c	6-30 6-10	6-16 5-20	6% preferred (quar.) Mutual Trust (quarterly of 11c from accu-	37 1/2 c	7-15	6-30	4.40% preferred (quar.)		6- 1 6- 1	5-10 5-10
	McGraw Electric Co. (quar.) McIntyre Porcupine Mines, Ltd. (quar.)	75c ‡50c	6-10	5-14 5- 3	mulated net income and 2c from accumu- lated realized gains)	13c	6-15	5-20	Olin Industries, Inc., common 4% preferred A (quar.)	\$1	5-31 6-30	5-19 6-18
	McIvor Drilling, Ltd. (reduced) McLean Trucking Co., preferred (s-a)	‡25c \$3	6- 1 6- 1	5-15 5-17	Nashville, Chattanooga & St. Louis Ry.— Quarterly	\$1	6- 1	5-11	Omar Inc. (quar.) 4½% conv. preferred (quar.)		6-30 6- 1	6-19 5-11
	McKesson & Robbins Inc. (quar.) McNeil Machine & Engineering Co. (quar.)_	62½c 22½c	6-14	6- 1 6- 2	Natco Corp. National Airlines, Inc. (quar.)	15c 15c	7- 1 7-15	6-18 7- 6	4½% preferred A (quar.)	25c	6-10	5-11 5-21
	McQuay, Inc., 5% preferred (quar.)	25c 45c	7- 1 6- 1	6-15 5- 7	National Aluminate Corp. (quar.) National Automotive Fibres (reduced)	35c 25c	6-10	5-20 5-10	Ontario Loan & Debenture Co. (quar.)	‡25c	6-15 7- 2	5-31 6-15
	4¼ % preferred (quar.)	\$1.06 1/4 20c	6- 1 8- 2	5- 7 6-15	National Aviation Corp.— From capital gains16		6-22	6- 9	Ontario & Quebec Ry. (s-a) O'okiep Copper Co., Ltd., American shares_	\$1.40	6-11	5- 1 6- 4
	4% preferred (s-a) Meadville Telephone, 5% preferred (s-a)	2c 62½c	8- 2 7- 1	6-15 6-15	National Biscuit Co., common (quar.) National Casket Co., Inc., \$7 pfd. (quar.)	50c \$1.75	7-15 6-30	6-11 6- 9	Above payment is a dividend of 10 shill- ings on the ordinary shares. Non-resi-			
	Melchers Distillers, Ltd.— 6% participating preferred (s-a)	‡30c	6-30	5-31	National Casualty (Detroit) (quar.) National City Lines, Inc. (quar.)	30c 40c	6-15 6-15	5-28 6- 4	dents tax of the Union of South Africa at the rate of 7.2% will be deducted.		27	
	Melville Shoe Corp., 434% pfd. A (quar.) Mercantile Stores Co., Inc. (quar.)		6- 1 6-15	5-14 5-20	National Company (stock dividend)	2% 10c	6-30 9-30	6-25 9-25	Opelika Mfg. Co	17½c 20c	7- 1 6-10	6-15 6-1
	Merchants Fire Assurance Corp. (N. Y.)— Quarterly	45c	6- 4	5-14	Stock dividend	2% 15c	12-30 6-10	12-25 5-20	Oswego Falls Corp.— 5% convertible 2nd preferred (quar.)	37½c	6- 1	5-14
	Mergenthaler Linotype Co. (quar.) Merritt-Chapman & Scott Corp. (quar.)	50c 50c	6-24 6- 1	6-10 5-17	\$1:25 preferred (quar.) National Cylinder Gas Co., com. (quar.)	31 1/4 c 30 c	6-10 6-10	5-20 5-14	Otter Tail Power, common (quar.) \$3.60 preferred (quar.)	90c	6-10	5-15 5-15
	Mesta Machine Co. (quar.) Metal Textile Corp., common (quar.)	62½c 10c	7- 1 6- 1	6-16 5-20	41/4 % preferred (quar.)	\$1.06 \$1.18 <sup>3</sup> / <sub>4</sub>	6- 1 6- 1	5-14 5-14	\$4.40 preferred (quar.)	30c	6-12	5-15 6- 2
	\$3.25 participating preferred (quar.) Participating	81 1/4 c 10 c	6- 1	5-20 5-20	National Dairy Products, Corp. (quar.) National Distillers Products Corp.—	75c	6-10	5-18	Owens-Corning Fiberglass Corp. Owens-Illinois Glass Co. (quar.)	\$1	7-26 6- 5	76 5-17
	Metal & Thermii Corp., common (quar.)	50c \$1.75,	6-10 6-30	6- 1 6-21		25c \$1.061/4	6- 1 6-15	5-11 5-17	Oxford Paper Co., \$5 preferred (quar.) Pabst Brewing Co. (quar.)	25c	6- 1 7- 9	5-15 6- 4
١.	Metals Disintegrating Co., Inc.		5-31	5-20	National Drug & Chemical (Canada), Ltd.— Common (increased)	‡15c	6- 1	5- 7	Pacific Clay Products (quar.)	50c	6-15	6- 4 5-14
	Metropolitan Brick (quar.)	15c	6-30	6- 1	Extra60c convertible preferred (quar.)	‡2½c ‡15c	6- 1 6- 1	5- 7 5- 7	Pacific Gamble Robinson Co. (quar.) Pacific Lumber Co. (quar.)	\$1.50	6- 4	5-24 5-14 5-21
	3.80% preferred (quar.) 3.85% preferred (quar.)	95c 961/4c	7- 1 7- 1	6- 3 6- 3	National Electric Welding Machine (quar.) Quarterly	5c	8- 2 10-30	8-23 10-20	Pacific Power & Light, common 5% preferred Pacific Tin Consolidated Corp	28½c	5-31 5-31 6-11	5-21 5-28
	3.90% preferred (quar.)	97½c \$1.08¾	7- 1 7- 1	6- 3 6- 3	Quarterly	75c	7- 1	6-15	Pacific Western Oil Corp.—		6-10	5-10
E	4.45% preferred (quar.) Meyer-B;anke Co. (quar.)	30c	7- 1 6-12	6- 3 6- 1	National Fireproofing (quar.) National Food Products Corp. (quar.)	15c 50c	7- 1 6-10	6-18 5-27	Common (stock dividend)  4% preferred (quar.)  Package Machinery—	5% 10c	6-1	5-14
	Miami Copper Co.	10c 50c	6-12 6-29	6- 1 6- 3	National Gas & Oil Corp. (quar.) National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	6-19 6- 1	6- 1 5-18	New common (initial quar.)  Page-Hershey Tubes, Ltd. (quar.)		6- 1 7- 2	5-20 6-16
	Michigan Bumper Corp. (quar.)	15c 45c	6-15 6-30	5-28 6-18	National Hosiery Mills, Ltd., class A (quar.) Class A (quar.)	‡5c ‡5c	7- 1 10- 1	6- 4 9- 3	Pan American World Airways, Inc. Panhandle Eastern Pipe Line, com. (quar.)	20c	6-18 6-15	5-28 5-28
		\$1.10	8- 2 8- 2	7-15 7-15	Class A (quar.) Class B National Lead Co., 7% A preferred (quar.)	‡5c ‡17c	7- 2	6- 4	4% preferred (quar.)  Paramount Pictures Corp. (quar.)	. \$1	7- 1 6-14	6-15 6- 1
	Michigan Gas Utilities Co. (quar.)  Micromatic Home Corp. (quar.)  Mid-Continent Petroleum Corp. (quar.)	20c 25c 75c	6-15 6-10 6-12	6- 1 6- 1 5-14	National Lead Co., 7% A preferred (quar.) National Malleable & Steel Castings (quar.) National Oats Co. (cash dividend)	\$1.75 50c 15c	6-15 6-10 6- 1	5-21 5-14 5-14	Park Chemical Co.—  5% convertible preferred (quar.)		7- 1	6-15
	Extra Middle States Telephone Co. of Illinois—	25c	6-12	5-14	Stock dividend National Radiator Co. (quar.)	1 % 15c	6- 1 6-30	5-14 5-14 6- 4	5% convertible preferred (quar.) 5% convertible preferred (quar.)	21/2C	10- 1 1-2-55	9-15
	6% preferred (quar.) Middlesex Water Co. (quar.)	30c 75c	5-31 6- 1	5-11 5-14	National Rubber Machinery Co. (quar.) National Securities Series—	30c	6-11	6- 1	Park Sheraton Corp., common4½% preferred (for year ending 1954)	25c	6- 1 6- 1	5-24 5-24
	Midland Oil Co., \$1 preferred (quar.) Midland Steel Products Co, com. (quar.)	25c 75c	6-15 7- 1	5-21 6-11	Income series (\$0.0888 from investment income and \$0.0012 from capital)	9c	6-15	5-28	Parker Appliance Co. (quar.)	25¢	6-21	6- 7 5-20
	\$2 dividend shares (quar.) 8% preferred (quar.)	50c \$2	7- 1 7- 1	6-11 6-11	Growth Stocks series (all from investment income)	10c	6-15	5-28	\$5 preferred (quar.) Parmelee Transportation Co. (quar.)	\$1.25 12½c	6- 1 6-28	5-20 6-18
	Midvale Co. (quar.) Mid-West Abrasive Co. (quar.)	25c 10c	7- 1 6- 1	6-16 5-14	National Starch Products \$1.40 preferred (quar.)	35c	8- 2	7-30	Paton Mfg. Co., Ltd., common (quar.)	‡20c	6-15 6-15	5-31 5-31
	Midwest Oil Corp. (quar.) Mid-West Refineries, \$1.50 pfd. (quar.)	35c 37½c	6-14 6-15	5-24 5-28	National Standard Co. (quar.) National Steel Car, Ltd. (quar.)	50c ‡37½c	7- 1 7-15	6-15 6-15	Patterson-Sargent Co.	25c	6- 1 6-15	5-21 6- 1
6 50	Midwest Rubber Reclaiming Co.— Common (quar.)	25c	7- 1	6- 8	National Steel Co. (quar.)  National Tank Co., common (quar.)	75c 37½c	6-11 6-11	5-26 6- 1	Penick & Ford, Ltd. (quar.) Peninsular Metal Products (quar.)	50c	6-14	5-28 5-24
	4½% preferred (quar.) Miles Laboratories (monthly)	56 1/4 C	7- 1 6-15	6- 8 5-31	Extra National Tea Co., common (quar.)	12½c 40c	6-11	6- 1 5-17	Peninsular Telephone Co.— Common (increased quar.)		7- 1	6-10
	Mining Corp. of Canada, Ltd. (interim) Minneapolis Brewing Co	‡50c	6-30 6-15	6- 4 6- 1	4.20% convertible preferred (quar.) Neisner Brothers, Inc. (quar.)	\$1.05 20c	6-15 6-15	6- 1 5-29	Penn Controls, Inc., class A (quar.) Penn-Dixie Cement Corp. (quar.)	30c 50c	6-15 6-15	6- 1 6- 1
	Minneapolis Gas Co., 5½% pfd. (quar.) \$5.10 1st preferred (quar.)	\$1.371/2	6- 1 6- 1	5-20 5-20	Nekoosa-Edwards Paper (quar.) Nestle-Lemur Co.	40c 5c	6-10 6-15	5-28 6- 1	Penn Fruit Co., Inc., common (quar.)	12½c 57½c	6-15 6- 1	5-20 5-20
	Minneapolis Honeywell Regulator (increased)	\$1.25 60c	6- 1 6-10	5-20 5-20	New England Electric System (quar.) New England Insurance Co. (quar.)	22½c 25c	7- 1 7- 1	6- 4 6-15	5% preferred (quar.) Penney (J. C.) Co. (quar.)	62½c 50c	6- 1 7- 1	5-20 6- 4
	Minneapolis & St. Louis Ry. Co. (quar.)	30c 30c	6-10 6-12	6- 2 5-21	New England Tel. & Tel. Co. (quar.) New Jersey Power & Light Co. —	\$2	6-30	6-10	Pennroad Corp. (s-a) Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	6-14	5-20 5-10
	\$4 preferred (quar.) Minnesota Power & Light Co., com. (quar.)_	\$1 30c	6-12 6- 1	5-21 5-13	4% preferred (quar.)4,05% preferred (quar.)	\$1	7- 1 7- 1	6- 7 6- 7	3.70% preferred C (quar.)	\$1.01	6-1	5-10 5-10
	5% preferred (quar.)  Mission Development Co. (reduced)	\$1.25 25c	7- 1 6-12	6-15 5-12	New Jersey Zinc Co. (reduced)	\$1.01% 25c	6-10	5-20	4.70% preferred E (quar.) 4.50% preferred F (quar.)	\$1.12 1/2	6- 1	5-10 5-10
	Mississippi Glass Co., common (quar.)	- 50c	6-25	6-15	New York Air Brake Co. (quar.)	40c	6- 1	5-14	Pennsylvania Engineering Corp. Pennsylvania Exchange Bank (N. Y.) (s-a)	25c 40c	6-15 6-18	6- 1
	4% preferred (quar.) 4% preferred (quar.)	15c 15c	7- 1	6-18 9-20	Common (quar.) 6% preferred A (quar.)	75c \$1.50	7- 1 7- 1	5-28 5-28	Pennsylvania Power Co., 4.20% pfd. (quar.) Pennsylvania Salt Mfg. Co. (quar.)	\$1.06 40c	6- 1 6-15	5-14 6- 1
	Mississippi Power Co., 4.60% pfd. (quar.) Missouri-Kansas Pipe Line, common (quar.)	\$1.15 60c	7- 1 6-16	6-15 5-28	N. Y. & Harlem RR. Co., common (s-a)	\$2.50	7- 1	6- 4	Peoples Drug Stores Inc. (quar.)	50c	7- 1	6- 2
	Class B (quar.)	Зс	6-16	5-28	10% preferred (s-a)	\$2.50	7- 1	6- 4	Peoples Gas, Light & Coke (quar.) Peoples Telephone (Butler, Pa.), com. (quar.)		7-15 6-15	6-21 6- 5
	7% preferred A (accum.)		- 8- 2	7-16	New common (initial)  N. Y. State Electric & Gas Corp.—	\$1	9-14	9- 1	4½% preferred	- \$1	6-1	5-22 5- 7
	Missouri Public Service Co. (quar.) Missouri Utilities Co., common (quar.)	45c 28c	6-12	5-27 5-14	4½% preferred (1949 series) (quar.) \$4.50 preferred (quar.)	\$1.1242:	7- 1 7- 1	6- 4	Perfex Corp., 41/2% preferred (quar.)	\$1.121/2	6- 1	5-22
	5% preferred (quar.)	\$1.25	6- 1	5-14	3%% preferred (quar.)	98%c	7- 1		Perkins Machine & Gear, 7% pfd. (quar.)_	\$1.75	6- 1	5-20

The content of the	Volume 179 Number 5329The				ncial Chronicle						(241	5) 55
Section   1985	Permutit Co. (quar.)	Share 25c	Payabi 6-10	5-26	Rice-Stix, Inc.—	Share			Name of Company	Share	Payable	of Rec
Seedle Comment of the	Pet Milk Co., common (quar.)  4½% preferred (quar.)  Peter Paul, Inc. (quar.)	\$1.12\frac{1}{2}	7- 1 7- 1	6-11 6-11	7% 1st preferred (quar.)	- \$1.75 - \$1.75	7- 1 10- 1	6-15 9-15	4.88% preferred (quar)	25½c	5-31	5-24 5- 5
The second control of the control of	Petroleum & Trading Corp., class A (quar.) Pfaudler Co. (quar.)	15c 25c	6- 2 6-11	5-12 6- 4	Richfield Oil Corp. (quar.)	- 75c - 25c	6-15 6-10	5-14 6- 1	5.44% convertible preferred (quar.)	16¼c 34c	6- 1 6- 1	5-14 5-14
Margin   Property	3½% preferred (quar.)	25c	6-25 6-11 6-30	6-10 5-24 6-10	\$4 preferred A (quar.) Riverside Cement Co.—	- 81	6-15	6- 4	Southern Co. (quar.) Southern Indiana Gas & Flectric Co.	26 % C 20 C	6- 1	5-14 5- 3
The content of the	Phelps Docge Corp. (quar.) Pheoll Mig. Co. (reduced quar.)	65c	6-10 6- 1	5-21 5-14	Roan Antelope Copper Mines, Ltd.— American shares (interim) Robbins & Myers, common (quar.)	- 7½d	7-13	6- 8	4.80% preferred (quar.)	40c	8- 1 6-12	6-10 7-15 6- 1
1	\$4.50 lst preferred (quar.)	\$1.121/2	7- 1 10- 1	6-11 9-10	Robertson (H. H.) Co., (quar.) Robertson (P. L.) Mfg., Ltd., common	- 37½c - 50c	6-15 6-10 7- 1	6- 5 5-17 6-18	5% non-cumulative preferred (quar.)	62½c 62½c	6-15 6-15	6- 1 5-14 5-14
Seminaria Caracteria Caracteria Control Contro	\$4 2nd preferred (quar.) \$4 2nd preferred (quar.) \$4 2nd preferred (quar.)	\$1	7- 1 10- 1	6-11 9-10	5% preferred (quer)	- 126C	7- 1 7- 1	6-18 6-18	Southland Paper Mills	25c	6- 1	8-13 5-19 6- 5
Second Company   Seco	Common (increased quar.)	45c	6-30	6- 2	of preferred A (quar.)	20c 220c 25c	6-30	6-15	Southwestern Investment		6- 1	6- 3 5-17 5-17
Company   Comp	Phila, Suburban Transportation Co. (quar.)			5-20 5-15	4% preferred series F (quar.) 4%% series I preferred (quar.) 4.10% preferred H (quar.)	\$1.1834	6- 1	5-14	Quarterly		6- 1	5-17 7-12
1965   1965	\$3.65 preferred (quar.) \$3.95 preferred (quar.)	911/4C	6- 1	5-11	Rochester Transit Corp. (quar.)	- \$1.02½ - 10c	6- 1 6- 1 6- 5	5-14 5-19 5-20	Common (quar.) Southwestern States Telephone Co.— Common (quar.)			5-14
Table 1 Standard Company Compa	Philco Corp., common (quar.)	\$1.23¾ 40c	6- 1 6-12	5-11 6- 1	5% prior preferred (quar.)	37½c \$1.25	6- 1 7- 1	5-14 6-15	Sparks-Withington, 6% pfd. (quar.)	\$33c	6- 1 6-15	5-10 6- 4
## 1500 Company 15	Payable in Philippine currency  Phillips Petroleum Co. (quar )	65c	6- 1	6-15 5- 7	4% preferred A (quar.) Rolland Paper Co. Ltd. common (quar.)	. 40c . \$1	6- 1 6- 1	5-14 5-14	Speer Garbon Co.  Spencer Chemical Co. common (quar.)	75c 15c	6- 1 6-15	5-19 5-25 5-10
Series of the control	Pillsbury Miles Inc. common (quar.)	‡10c 50c	6-30	5-31 5- 5	Rome Cable Corp. (quar.) Rosefield Packing Co. (quar.)	2\$1.06 1/4 35c	6-15 7- 1	6- 1 6-10	Sperty Corp. (quar.)	75c	6-17 6- 1	5- 7 6- 2 5-18
1	44% preferred B (quar.)	25c	6-11	5-28	Extra Ross (J. O.) Engineering Corn	- 30c - 45c	6- 1	5-20 5-20	Class B (quar)	40c 40c	6- 1	5-20 5-20
Same Program Co. 1997.  See See See See See See See See See Se	Common (quar.) \$5 preferred (quar.) \$4.80 preferred (quar.)	\$1.25	6- 1	5-18			6-15 6- 1	6- 1 5-17	Quarterly Quarterly Spokane Portland Cement	25c 25c	12-15	9-15 12- 1
The protection of the common state of the co	Pittsburgh Consolidation Coal Co. (quar.) Pittsburgh Forgings Co. (quar.) Pittsburgh, Ft. Wayne & Chicago Co.—	25c	6-12	5-28 6- 1	Royal Typewriter Co., Inc.—	. 12½c	6- 1	5-15	Additional Sprague Electric Co. (quar.)	10c 10c	9-10 12-10	8-31 11-30
1.00   1.00	Pittsburgh Screw & Bolt Corp. (quar.)	\$1.75 15c	7- 6 6-21	6-10 5-28	Royalite Oil Co., Ltd. (quar.)  Ruppert (Jacob), 4½% pfd (quar.)	\$1.12½ \$6½c	7-15 6- 1 7- 1	6-24 5-14 6-10	Square Deal Market Co. —  50c participating preferred (quar.)	50c 12½c	7- 1 5-31	6- 8 5-21
The service of the control of the co	5% preferred A (quar.) 5½ prior preferred (quar.) Pittsburgh & West Virginia By (quar.)	\$1.25 \$1.37 <sup>1</sup> / <sub>2</sub>	6- 1 6- 1	5- 7 5- 7	Sabine Royalty Corp. (s-a)	. 12½c	6-21	5-11	Standard Accident Insurance Co. (quar.) Standard Brands Inc. common (quar.)	94c 45c	6-20 6- 4	6- 4 5-24
and S. Canh. Judy 20. 1965.  1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	7% preferred (quar.)	\$1.75	6- 1	5-20	Safety Car Heating & Lighting Co. (quar.) Saguenay Power Co., Ltd., 41/4% pfd. (quar.) St. Joseph Lead Co.	25c \$1.06	7- 1 6-10	6- 1 6-11 5-21	\$3.50 preferred (quar.)  \$tandard Dredging Corp.  \$1.60 convertible preferred (quar.)	87½c	6-15	6- 1
Search of America (Marri	Polaris Mining Co. (quar.) Poor & Co., class A (quar.)	37½c	6-15 6- 1	6- 4 5-14 5-14	5% convertible preferred A (quar.)	62½c \$1.25	6-15 6-15	6- 1 6- 1	\$3 participating professed (quar.)	25c	7- 1 7- 1	6-18 6-18 6-18
State Control of the	Portsmouth Steel Corp. (reduced)Potash Co. of America (quar.)	15c 45c	6- 1 6- 1	5-15 5-10	St. Paul Fire & Marine Insurance (quar.) St. Regis Paper Co. common (quar.)	\$1.25 - 25e	12-15 7-17	12- 1 7-10	Standard Oil Co (Collf) (quer)	12½C	7-10 7-10 6-10	6-25 6-25 5-10
Se preferred (seal.   1.52   5.53   1.50   5.54   1.50   5.54   1.50   5.55   1.55   1	Preferred Utilities Mfg., 5½% pfd. (accum.)	133/4 c	6-15 6- 1	5-14 5-20	\$4.40 1st preferred series A (quar.) Sarnia Bridge Co., Ltd. (quar.) Savage Industries, common (initial)	\$1.10 \$20c	7- 1 6-15	6- 4 5-31	Extra	50c 20c	6-10 6-10	5-10 5-28 5-28
with the common qual. 1	5% preferred (s-a)	\$1.25 15c 2\$2	6- 1	5-20 5-10	Sayre & Fisher Brick Co. (quar.) Schwitzer Cummins Co.—	- 5c	6- 1	5-18	Standard Oil Co. (Ohio), com. (quar.)	60c	6-10	5-21 6-25
## Genome (quar.)   50	Providence Washington Insurance Co	20c	6-30	6-15	\$3.40 preferred (quar.)	75c	6-10 8- 1	5-27 7-16	Class B (quar.)	‡15c	7- 9	5-14 6-18 6-18
4.00 preferred (quar.)	Public Service Co. of Colorado	50c	6-10	5-17	Scovill Mfg. Co., common (quar.) 3.65% preferred (quar.) 3.65% preferred (quar.)	91 1/4 C	7- 1 6- 1	6-14 5-14	Standard Silica Corp. (quar.)	12½c	8-14	5-14 8- 4
4.32   Preferred quart.   615	4.2% preferred (quar.)	\$1.05 \$1.12½ 50c	6- 1	5-14 5-14	Scranton-Spring Brook Water Service—	\$1.07 1/2	9- 1	5-14 8-13	Stauffer Chemical Co. Stecher-Traung Lithograph Corn	15c	6-10	5-28 5-20 5-14
Service   Co. New Mexicond   Service	4.90% preferred (quar.)	27c	6- 1	5-14	Scythes & Co., Ltd., common (quar.)	\$1.02½ 125c	6-15 6- 1	6- 7 5-15	Common (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25	6-30	6-15
Segment of the second of the segment	New common (initial)				Seaboard Finance Co., common (quar.) \$2.12 convertible preferred (quar.) \$5.75 preferred (quar.)	45c 53c \$1.433/4	7-10 7-10	6-17 6-17	Stedman Bros., Ltd. (quar.)	‡20c 25c	7- 2 6-11	12- 5 6-15 5-28
1.60 preferred (quar.)   356   6-30   5-28   6-30   5-28   6-30   5-28   6-30   5-28   6-30   5-28   6-30	4.70% preferred (quar.)	40c \$1.17½	6-30	5-28 5-28	Seaboard Surety Co. (quar.) Seabrook Farms Co., 4½% pfd. (quar.)	50c 45c \$1.121/2	6-15	6- 1 5-10	Stering Drug, Inc. (quar.) Stern & Stern Textiles, Inc. 4½% Dreferred (quar.)	50c	6- 1	5-18
Seepar Refrigeration Co. (quar.)   300   6-10   6-29	ublicker Industries, Inc., \$4.75 pfd. (quar.)	35c \$1.18 <sup>3</sup> 4 75c	6-15 6-14	5-28 5-28 5-28	Searle (G. D.) & Co. (quar.) Sears, Roebuck & Co. (quar.)	10c 60c 60c	6-15	6- 1 5-28	8% preferred (quar.) Stewart-Warner Corp. (quar.)	50c	6- 1 6- 1	5-15 5-15
Same   State   Class   All the missione   State   All the missione	vle-National Co. common (quar.)	\$1.25 30c	7- 1 7- 1	6-10 6-15	Seeger Refrigerator Co. (quar.)	50c 25c	6-11	5-21 6- 1	7% 1st pfd. (quar.) Stokely-Van Camp. Inc. com (quar.)	43¾c 15c	6-15 7- 1	5-28 6- 1
See response Corp., com (increased). 1256 7-1 6-1 4 Species of Squalint). 1500 7-2 6-2 8 Store Broadcasting Co., common (quar.) 27%c 6-14 6-1 6-1 60 Corp. of America of Corp. of Corp. of America of Corp. of America of Corp. of Corp. of Corp. of America of Corp. of Corp	Quarterly	35c	6-30	4-22	*Class A (quar.) Shattuck (Frank G.) Co. (quar.) Shawinigan Water & Power	22c	6-15	5-25	Stonecutter Mills, class A (reduced)	\$1 5c	6-15 6-10	6- 1 5-31
Shepard-Niles Crane & Holst Corp.   15.6   1.6	5% preferred (quar.)uemont Mining Corp., Ltd. (interim)	‡25c ‡25c	7- 1	6- 1 6- 1	4½% preferred B (quar.)	\$56 1/4 C	7- 2 6-12	6- 2 5- 5	Class B 7% preferred (quar.)	37½c 6¼c	6-14 6-14	6- 1 6- 1
She Corp. of America, common quar.    25c   6-15   5-28   5-28   5-29	\$3.50 convertible 1st preferred (quar.)alston Purina Co., com. (increased quar.)	75c	6-11	6- 1	Shepard-Niles Crane & Hoist Corp. Sherwin-Williams Co., 4% preferred (quar.)	25c	6-10	y5-28	Strawbridge & Clothier \$5 preferred (quer)	‡75c \$1.25 20c	6- 1 7- 1	5-10 6-18
Section   Continue	3% % preferred (quar.)	93 <sup>3</sup> / <sub>4</sub> c 93 <sup>3</sup> / <sub>4</sub> c	7- 1 10- 1	6- 1 9- 1	7% preferred (quar.) Shoe Corp. of America, common quar.) \$4.50 preferred A (quar.)	25c \$1.12½	6-15	5-28	Suburban Electric Service-	‡20c	6- 1	5-22
Adding Company 16. 82 preferred (quar.) 50c 7-1 6-11 Siliant S	ay-O-Vac Co. (quar.) ay-bestos-Manhattan. Inc.	35c 30c	6-10 6- 1	5-20 5-14	\$4.50 preferred B (quar.) Shuron Optical Co. (quar.) Sigma Mines, Ltd.	\$1.12½ 25c ‡20c	6-15 6-30 7-28	5-28 6-16 6-28	54 2nd preferred (quar.) Suburban Propane Gas Corp. 5.20 % preferred (quar.)	\$1	11-1 1	0-15
Semi-annual	eading Company—  4% non-cum. 1st pfd. (quar.)		7- 1	6-11	Class B (quar.) Signode Steel Strapping Co., com. (quar.)	15c 25c	6-10 6- 1	5-14	Sun Oil Co. (quar.) Sun Ray Drug Co., 6% pfd. (quar.) Sunray Oil Corp., common (quar.)	25c 37½c	6-10 6- 1	5-14 5-15
ardon Co. 250 6-30 6-12 50 6-10 5-12 50 6-10	Semi-annual eal Silk Hosiery Mills, Inc.—				5% preferred (quar.)	‡25c ‡50c	6-15	6- 1 6- 1	44% preferred A (quar.) 5½% 2nd preferred (quar.) Sunset-McKee Co. (quar.)	26 % C 27 ½ C 15 C	7- 1 6- 1 6-15	6-11 5- 6 6- 1
than's (Canada), Ltd. (special)	eardon Coeed Roller Bit Co. (quar.)eeves Brothers, Inc. (reduced quar.)	25c 25c	6-30 6-10	6-14 5-28	Silverwood Dairies, Ltd., class A (quar.) Class B (increased quar.) Simmons Co	#15c #15c	7- 2 7- 2	5-31 5-31	Superior Portland Cement, Inc. (quar.)	15c 15c	6-30 6-10	6- 1 5-25
mington Rand, Inc., common (quar.)	eltman's (Canada), Ltd. (special)eliance Mfg. Co. (Ill.), common (reduced)	‡25c	6-15 6- 1	5-31 5-19	Simon (H.) & Sons, Ltd., com. (interim) 5% preferred (quar.) Simonds Saw & Steel Co	\$1.25 60c	6- 1 6-15	5-11 5-11 5-21	4.40% preferred (quar.) Swan-Finch Oil, 6% preferred (quar.) 4% 2nd preferred (quar.)	\$1.10 37½c	6-15 6- 1	5-14 5-14
Simple (W. & J.) 4½% Prior pd. (accum.)   \$1.12½   5-31   5-21   Extra   120   7-2   4-5   5-21	emington Rand, Inc., common (quar.) \$4.50 preferred (quar.) enold Coventry, Ltd., class A	25c 25c	7- 1 7- 1	6- 9 6- 9	Singer Mfg. Co. (quar.)	65c 50c	6-15 6-15	5-14 5-17	QuarterlyQuarterly	50c 50c 50c 1	7- 1 10- 1 -2-55 1	6- 1 9- 1 2- 1
Smith, Kine & French Laboratories (quar.)   35c   6-30   6-16   5-% preferred (quar.)   62½c   7-1   6-15   Smith, Kine & French Laboratories (quar.)   35c   6-30   6-16   5-% preferred (quar.)   62½c   7-1   6-15   Smith, Kine & French Laboratories (quar.)   35c   6-30   6-16   5-% preferred (quar.)   7-1   6-15   Smith, Kine & French Laboratories (quar.)   35c   6-30   6-16   5-% preferred (quar.)   7-1   6-15   Smith, Kine & French Laboratories (quar.)   35c   6-30   6-16   5-% preferred (quar.)   7-1   6-15   Smith, Kine & French Laboratories (quar.)   35c   6-30   6-16   5-% preferred (quar.)   7-1   6-15   Solar Airctaft Co. (quar.)   25c   6-10   5-7   Solar Airctaft Co. (quar.)   25c   6-10   5-12   Solor Metals Co., common (quar.)   25c   6-30   6-4   Solor Metals Co., common (quar.)   31½c   6-30   6-4   Smith, Kine & French Laboratories (quar.)   35c   6-30   6-16   Solor Metals Co., common (quar.)   25c   6-15   5-12   Solor Metals Co., common (quar.)   31½c   6-30   6-4   Sill Metals Co., common (quar.)   31½c   6-30   6-4   Solor Metals Co., common (quar.)   31½c   6-30   6-4   So	epublic Steel Corp. com (quar.)	\$1.121/2	6-25 7-15	6-15 6-25	Smith (T. L.), 6% conv. preferred (quar.) Smith (S. Morgan) Co. (quar.)	\$1.12½ 15c	5-31 6- 1	5-21 5-21	Extra Syracuse Transit Corp. Talcott (James), common (quar)	12c 50c	7- 2 7- 2 6- 1	4- 5 4- 5 5-17
South Atlantic Gas Co., common (quar.)   Sile Common (quar.)   South Atlantic Gas Co., common (quar.)   South Gas	eserve Oil & Gas Co. (stock dividends)	2%	6-23	6- 1	Socony-Vacuum Oil Co. (quar.) Solar Aircraft Co. (quar.)	35c 50c 25c	6-30 6-10 7-15	6-16 5- 7 6-30	5% preferred (quar.) 534% preferred (quar.) Talon, Inc., class A (quar.)	62½c 71%c	7-1	6-15 6-15
South American Gold & Plathnum Co. (quar.)   10c   6-12   6-13   Telephone Bond & Share, common (quar.)   25c   6-15   5-25	stock dividend	25c 5%	7- 1 7- 2	6-14 6-16	\$1.25 preferred (quar.) \$1.55 preferred (quar.)	5c 31½c 38¾c	6-30 6-30	6- 4 6- 4 6- 4	Class B (quar.) Taylor & Fenn Co., 4.32% conv. pfd. (quar.) Teck Hughes Gold Mines. Ltd.	25c 27c	6-1 8	5-12 5- 1
	Common class B (quar.) \$ 3.60% preferred (quar.) \$	60c 1.12½	6- 5 7- 1	5-14 6-10	South American Gold & Platinum Co. (quar.) South Atlantic Gas Co., common (quar.) 5% preferred (quar.)	171/2C	7- 1	6-15	Telephone Bond & Share common (quar.)	25c 25c 25c	8- 2 6-15 6-15	6-21 5-25 5-25
e Ranch Cil Co. (increased) 2c 6-15 5-21 South Penn Oil Co. (quar.) 50c 6-24 6-10 Tennessee Natural Gas Lines (quar.) 12½c 7-1 6-12	neem Mfg. Co., common (increased)	600	6-10	5-14 5-14	Common (quar.) 5% preferred (quar.) 4.60% preferred (quar.)	62 1/2 C	7-1	6-11	Tennessee Corp. (quar.)	3c 25c	6-15 6 6-15 5	6- 1 5-28
TOTAL CONTRACTOR OF THE PROPERTY OF THE PROPER	ce Ranch Oil Co. (increased)	40c 2c	7- 1 6-15		South Penn Oil Co. (quar.)	50c	6-24	6-10	Tennessee Natural Gas Lines (quar.)	12½c	7- 1	6-12

56	(2416)						
	Name of		ission Corn		Per Share	When I Payable	Holders of Rec.
4 4. 5. Tex	ommon (6 1/2 % prefe 175 % pref 1.50 % 1st p as Gas T	quar.) rred (qua erred (qu preferred ransmission	ar.) (quar.) on Corp. c		25c \$1.12½ \$1.18¾ \$1.37½ 25c \$1.35 35c	7- 1 6- 5	5-12 5-12 5-12 5-12 6- 1 6-15 5-14 5-25
Tex C Tex	as Illinois ommon (cas Pacific	Natural quar.) Coal & C	Gas Pipelir Dil Co. (qua		25c 25c 25c 25c 25c 25c	6-15 6-15 6-15 6- 4 6-10 7- 1	5-25 5-25 5-14 5-11 5-22 6-19
4	% prefer	red A (d	uar.)	uar.)	31 1/4 c \$1 \$1 25 c 10 c 10 c 40 c	7- 1 7- 1 7- 1 6-15 6-10 6-30 6- 1	6-15 6-15 6-15 5-28 5-27 6-10 5-17
The The	omson Ele orofare M % non-co % conv.	ctric Wel- arkets, In invertible preferred	der (quar.) nc., commo preferred (initial ser	n (quar.) B (quar.) les) (quar.)	500	6-15 6-15 6-2 7-1 7-1 7-2	6- 1 6- 1 5- 4 6-11 6-11 6-11 6-15
Tid Tile Tin Tin	tock divies the Roofing ne, Inc.  Top Tail	Associated dend Co., Inc. (interim) or Bearing lors, Ltd.	(quar.) Co. (quar.) (quar.)		12½c 5% 10c 50c 75c ‡15c	6-23 6-15 6-10 6-10 y7- 2	5-10 5-25 6- 5 5-20 6- 1
Too	le Insuran quarterly quarterly Quarterly id Shipya dan Royal	ards Corp.	(s-a)	Angeles)	50c 50c 50c \$1 7½c	6-10 9-10 12-10 6-8 6-13	6- 1 9- 1 12- 1 6- 1 5-28
Tor Tra	.25% presonto Elevenscontine quarterly insue & W	ferred (q ferred (q ators, Lto ntal Gas Villiams S	teel Forgin	orp.—	\$1.06 \( \frac{1}{4} \) \$1.14 \\ \$20c \) 35c \\ 25c \)	6- 1 6- 1 6- 1 6-15	5-14 5-14 5-21 6- 4 5-14
Tra	aux-Traer 2.80 pref v-Ler Ra Quarterly Quarterly emont Bui nity Univ Quarterly	Coal Co erred (qu dio Corp.	(quar.) (quar.) ist Co urance, con	(quar.)	40c 70c 7½c 7½c 7½c 50c 25c 25c \$1.75	6-10 6-10 7- 1 10- 1 1-5-55 6- 1 8-25 11-26 6-15	6- 1 6- 1 6-23 9-23 12-28 5-22 8-16 11-15 6- 1
Tra Tu	de Temper 1½% prei dor City 4 ng-Sol Ele i% prefers ventieth C	Corp., corp., corence (corp.)  Sectric Incored (quar Century-Fe	ommon (quar.) \$6 pfd. (acc., com. (quar.)	cum.)	40c \$1.12½ \$2 •25c 62½c 25c 10c 12½c	6-11	5-28 6-30 5-14 5-17 5-17 6-11 6-11 6-18
Un	Quarterly iderwood ion Accep 6% prefer	Corp tance Corred (quar	p., Ltd.—	(quar.)	37½c 62½c 62½c 25c 25c 25c	7-1 7-1 10-1 6-19 6-1 6-1	6-18 6-18 9-20 6- 1 5-14 5- 3
Un Un Un	tion Gas 5 5% prefer tion Oil Co 53.75 prefer tion Sugar Sulph	System (I rred (qua o. of Calif erred A ( r Co. (q	Kansas), co r.) fornia quar.) uar.)	m. (quar.)	25c \$1.25 93 <sup>3</sup> / <sub>4</sub> c 35c 35c	6- 1 6- 1 6-10 6-10 6-11	5-13 5-13 5-20 5-28 6-1 6-1
UII	nted Airer	are Corp.	, common	dend)ar.)(quar.)ance Vought	35c 100 % 75c 25c 25c \$1.12 ½ 75c	6-11 6- 1 6- 1 6-15 6-15 6- 1 6-10	6- 1 5-11 5-11 6- 1 5-14 5-14 5-21
Ur	Aircraft 5% prefer nited Amu Class B	for each red (quan sement, I (s-a)	three sha	res held)	\$1.25 125c 125c 125c	7- 1 6- 1 6-15 6-15	5-28 5-14 5-31 5-31 6- 1
U	Series A	preferred	(quar.)	com. (quar.) com. (quar.) ual) quar.)	50c \$1.12½ 25c \$6 \$40c 7½c 56¼c 62½c 40c	6- 1 7-15 6-10 6-10 7-15 6-21 6-21 6-10 6-15	5-13 7- 2 5-29 5-29 6-30 6- 7 6- 7 5-20 5-31
U	\$3.50 con nited Cor nited Cor Class B	p. (s-a) porations (quar.)	preference , Ltd.	(quar.)	87½c 10c ‡10c		7-15 5-24 4-30
บ บ บ	nited Ela nited Elec nited Fru nited Gas 414% pr nited Illur	stic Corp ctric Coa nit Co. ( Improve eferred ( minating)	. (quar.) l Cos. (qu quar.) ment Co., ( quar.) Co	ar.)	60c 25c 75c 45c \$1.06 1/4 55c	7- 1 6-10 6-10 7-15 6-30 7- 1 7- 1	6-21 5-18 5-24 6-11 5-28 5-28 6-11
יטר יטר	. S. Casus . S. Envel 7% prefe . S. Foil Class B	ope Co., erred (s-a Co., class common	45c conv. p common (ca)A A common	dividend of reserve) fd. (s-a) quar.)	22½c 75c \$1.75 20c 20c	6-29 6- 1 6- 1 6- 1 7- 7 7- 7	5-18 5-13 5-20 5-20 6-14 6-14 6-14
υ υ	Extra S. Gyps: 7% prefe	um Co., cerred (qua Insuranc Co., 4½	om. (quar.) or.) e Co. (N. % preferre	Y.) (quar.)	25c 25c \$1 \$1.75 10c 22½c	6-11 6-11 7- 1 7- 1 6-10 7- 1	6- 2 6- 2 6- 4 6- 4 5-28 6-11
10	J. S. Play J. S. Potas J. S. Print 5% prefe J. S. Rubbe	ing Card sh Co. (q ing & Li rred serie er Co., co	thograph, cs A (quar.)	om.	\$1 45c 40c 62½c 50c	6-18 7-1 6-15 6-1 7-1 6-12 6-12	5-28 6-15 6- 1 5-15 6-15 5-24 5-24
10	. 8. Steel . 8. Toba 7% non-	Corp., co cco Co., -cumulati	common (	quar.)d (quar.)	75c	6-10 6-15 6-15	5- 7 6- 1

			••••	Traidana	
	Name of Company	Per Share	When Payable	Holders of Rec.	N
	Tratted Tolonhone Co. of Pennsylvania-			185	Westm
	4½% preferred A quar.) Universal Insurance Co. (quar.) Universal Products Co., 1n. (quar.) Universal Products Co., 1n. (quar.) Universal Winding Co. 90c pfd. (quar.)	\$1.121/2	6-1	5-20 6- 8	Weston
	United Utilities, Inc. (quar.)	27½c 25c	6- 1	5-14	Westo
	Universal Insurance Co. (quar.)	\$1.061/4	6- 1	5-14	Weyen
	Universal Products Co., Inc. (quar.)	50c	6-11	6- 2	Whirly
	Universal Winding Co. 90c pfd. (quar.)	22 1/2 C	6- 1	5-14 6- 5	51/2 9
	Utah Power & Light Co. (quar.)	50c	7- 1 6- 1	5-15	5 1/2 Ca
	Viah-Wyoming Consol Oli (8-2)	75c		5-21	pe
	Utah Power & Light Co. (quar.) Utah-Wyoming Consol Oil (s-a) Valley Mould & Iron Corp., com. (quar.) \$5.50 prior preferred (quar.)	\$1.371/2		5-21	Whita
	Van de Kamp's Holland Dutch Bakers, Inc.			0.40	Whitin
	Van de Kamp's Holland Dutch Bakers, Inc. Quarterly Van Norman Co. (quar.) Van Raalte Co. (quar.) Vanadium-Alloys Steel Co. Stock dividend Venezuela Syndicate, Inc. Viau, Ltd. (quar.) Viceroy Mfg. Co., Ltd., class A (quar.) Vick Chemical Co. (quar.) Viking Pump Co. Viking Pump Co.	20c	6-30	6-10 6-10	Whitn
	Van Norman Co. (quar.)	25c 65c	6- 1	5-12	
	Vanadium-Alloys Steel Co.	40c	6- 2	5-11	Wicke
	Stock dividend	1%	6- 2	5-11	Wilcox
	Venezuela Syndicate, Inc	5c	6- 1 7- 2	5-17 6-21	Willian
	Viau, Ltd. (quar.)	\$50c \$12½c	6-15	6- 1	Willso
	Vice Chemical Co. (quar.)	30c	6- 4	5-17	Wilson
	Viking Pump Co	30c	6-15	5-28	Wilson
	Viking Pump Co			5-20	Winn
	Virginia Coal & Iron Co. (quar.)	\$1 \$10c	6- 1	5-21 5-18	Winni
	Virginia Dare, Ltd., common	\$31 1/4c	6- 1	5-18	5%
	5% preferred (quar.) Virginia Electric & Power Co., com. (quar.)	35c	6-21	5-28	Winte
	\$4.04 preferred (quar.) \$4.20 preferred (quar.)	\$1.01	6-21	5-28	Wiscon
	\$4.20 preferred (quar.)	\$1.05 \$1.25	6-21 6-21	5-28 5-28	6%
	Virginian Railway Co. common (quar.)	62½c	6-15	6- 1	3.60
	6% preferred (quar.)	37 1/2 C	8- 2	7-16	Wisco
	St. or preferred (quar.) S5 preferred (quar.) Virginian Railway Co., common (quar.) 6% preferred (quar.) Vogt Mfg. Corp. (quar.) Wabasso Cotton Co., Ltd. (quar.) Watte Amulet Mines, Ltd. (quar.)	20c	6- 1 7- 2	5-10 6- 7	Wood
	Wabasso Cotton Co., Ltd. (quar.)	‡15c ‡35c	6-10		Wood
	Waldorf System, Inc. (quar.)	25c	7- 1	6-15	Wooda
			6-11	5-18	Wood
	Ward Baking Co., common (quar.)	45c	7- 1 7- 1	6-16 6-16	Wooly
	5½% preferred (quar.)	\$1.37½ 30c	7- 2	6-18	Wooly
	6% 1st preferred (quar.)	\$1.50	7- 2	6-18	: 6%
	Ward Baking Co., common (quar.) 5½% preferred (quar.) 6% 1st preferred (quar.) Warren (S. D.) Co., com. (quar.)	25c	6- 1	5- 7 5- 7	Worth
	\$4.50 preferred (quar.) Warren (N.) Corp., \$3 conv. pfd. (quar.) Warren Petroleum Corp. (quar.)	\$1.13 75c	6- 1 6- 1	5-17	41/2
	Warren Petroleum Corn (quar.)	40c	6- 1	5-17	41/2
	Washburn Wire Co. (quar.) Washington Water Power Co. (quar.) Waterous Equipment, Ltd., 6% pref. (quar.)		6-10	5-25	Woru
	Washington Water Power Co. (quar.)	40c	6-15	5-25	Wrigh
	Waterous Equipment, Ltd., 6% pref. (quar.)		6-15 6- 1	6- 1 5-20	Wright
	Watervliet Paper Co	25c	7- 1	6- 1	Mon
	Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-15	7- 1	Wurli
	Weeden & Co., com. (quar.)	75c	6-10	6- 1 6-15	Wyck
	4% conv. preferred (quar.) Wellman Engineering Co	50c 20c		5-14	
	Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	6- 1	5-14	Yellov
	West Coast Telephone (quar.)	25c	6- 1	5-10	Yellov
	West Disinfecting Co., common (quar.)	25c	6- 1	5-19	Young
	West Coast Telephone (quar.) West Disinfecting Co., common (quar.) \$5 preferred (quar.) West Indies Sugar (quar.)	\$1.25 25c	6- 1 6-15	5-19 5-26	Ext
	west indies sugar (quar.)	200	6- 1	5-14	Young
	West Jersey & Seashore RR., 6% gtd. (s-a)		7- 1		Young
	West Virginia Pulp & Paper Co. (quar.)	1 21 - 1		6-15	Zeigle
	Westeel Products, Ltd. (quar.)		6-15	5-25	Zenith
	Western Auto Supply Co. (quar.)		6- 1	5-17	Zonite
	Western Canada Breweries, Ltd. (quar.)		6- 1	4-30	*Tr
	Western Carolina Telephone Co. (quar.)	17½c	6-30	6-21	†Pa
	Western Pacific RR. Co.	41.07	0.10		‡Pa
	5% preferred A (quar.)	\$1.25 \$1.25	8-16 11-15	8- 2 11- 1	r
	5% preferred A (quar.)	\$1.25	2-15-55	2- 1	aL
	Westinghouse Air Brake Co. (quar.)	40c	6-15	5-28	хL
	Westinghouse Electric Corp., com. (quar.)		6- 1	5-10	yР
	3.80% preferred B (quar.)		6- 1		d
		Color Ci			
					-
,					

Name of Company		When Payable	Holdera of Rec,
Westminster Paper Co., Ltd	Albana a		41. 1.7.
Class B (extra)	\$121/2C	5-31	5- 7
Weston Electrical Instrument Corp. (quar.)	25C	6-10 6- 1	5-26
Weyenhard Shoe Mfg Co (quar.)	50c	7- 1	6-15
Weston Electrical Instrument Corp. (quar.)—Weston (George) Ltd., 4½% pid. (quar.) Weyenberg Shoe Mfg. Co. (quar.)—Whirlpool Corp., common (quar.)————————————————————————————————————	30c	6-10	6- 8
5½% convertible preferred (quar.) 5½% convertible preferred (entire issue	27½c	6-10	6-8
called for redemption on June 14 at \$20 per share plus this dividend)	2c	6-14	
Whitaker Paper Co. (quar.)	40c	7- 1	6-14
Whitin Machine Works (reduced)	35c	7- 1 6- 1	5-17
Whitman (Clarence) & Sons, Inc	20c	6- 1	5-15
Whitney Blake Co.	15c	6-15	6- 3
Wickes Corp. (quar.)	15c	6-10	5-14
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams & Co. (quar.)	25c	6-10	5-21
Willson Products, Inc. (quar.)	25c	6-10	5-28
Wilson Brothers, 5% preferred (s-a)	621/2C	6- 1	5-26
Wilson & Co., \$4.25 preferred (quar.)	\$1.061/4	7- 1	6-14
Winn & Lovett Grocery Co. (monthly)	11c	6-26	6-18
Winnipeg Electric Co.— 5% non-cumulative preferred (s-a)	1\$2.50	6-30	6- 1
Winter & Hirsch, 7% preferred (quar.)	35c	6- 1	5-21
Wisconsin Electric Power, common	37½c	6- 1	4-26
6% preferred (quar.)	\$1.50	7-31	7-16
3.60% preferred (quar.)	90c	6- 1	5-14
Wisconsin Public Service, common (quar.)_	27½c	6-19	5-28
Wood (G. H.) & Co., 51/2 % preferred (quar.)	\$\$1.371/2	6- 1	5-15
Wood (Alan) Steel Co. (see Alan Wood)			
Woodall Industries, Inc., 5% pfd. (quar.)	311/4c	6- 1	5-14
Woodward Governor Co. (quar.)	32½c	6- 4	5-18
Woolworth (F. W.) Co. (quar.)	50c	6- 1	5-10
Woolworth (F. W.) & Co., Ltd.—			
6% preference (s-a)	3%	6- 8	5- 7
Worthington Corp., common (quar.)		6-19	6- 1
4½% prior preferred (quar.)	\$1.121/2	6-15	6- 1
41/2 % convertible prior preferred (quar.)_	\$1.121/2	6-15	6- 1
Worumbo Mfg. Co., 5% prior pfd. (s-a)	\$2.50	6- 1	5-14
Wright-Hargreaves Mines, Ltd. (quar.)	‡3c	7- 2	5-25
Wrigley (Wm, Jr.) Co. (monthly)	25c	6- 1	5-20
Monthly	25c	7- 1	6-18
Monthly	25c	8- 2	7-20
Wurlitzer (Rudolph) Co. (quar.)	20c	6- 1	5-14
Wyckoff Steel Co	25c	6-10	5-27
Yellow Cab Co., 6% conv. pfd. (quar.)	371/2C	7-31	7-10
Yellowknife Bear Mines, Ltd. (interim)	‡4c	7-16	6-16
Young (L. A.) Spring & Wire (quar.)	25c	6-15	6-1
Extra	25c	6-15	6- I
Youngstown Sheet & Tube Co. (quar.)	75c	6-15	5-14
Youngstown Steel Door Co. (quar.)	25c	6-15	6- 1
Zeigler Coal & Coke (quar.)	15c	6-10	6- 4
Zenith Radio Corp. (quar.)	50c	6-30	6-11
Zonite Products Corp. (resumed)		6-25	6-10

Fransfer books not closed for this dividend.

Payable in U. S. funds, less 15% Canadian non-residents' tax.

Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.

Less British income tax.

Less Jamaica income tax.

Previous published date was incorrect. The corrected payment
date and/or record date is indicated here.

SAY TO YOURSELF ...here is life-giving money to help those stricken by Cancer to live again. EVERY NICKLE AND DIME I give helps teach new thousands how to recognize Cancer and what to do about it. **EVERY QUARTER I** give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer. EVERY DOLLAR I send buys new equipment, establishes new facilities for treating and curing Cancer. Just write "CANCER" on the envelope containing your check or money order. It will be delivered to the American Cancer Society office in your state. AMERICAN CANCER SOCIETY

# General Corporation and Investment News

(Continued from page 14)

#### United Funds, Inc.—Total Assets Increase—

Total assets of this Fund's investment group amounted to \$140,400,000 at May 15, 1954, representing a gain of more than \$40,000,000
since the annual meeting in 1953 and up from \$112,611,549 reported
at the start of the current year.
Cameron K. Reed, President of the corporation, said the net asset
value of the United Income Fund has advanced 25% since the low
point of the stock market last fall; United Accumulative is up 26%;
United Continental up 31%, and United Science up 30%.—V. 179,
p. 1523.

#### U. S. Hoffman Machinery Corp.—Builds Tanks—

U. S. Hoffman Machinery Corp.—Builds Tanks—
For the second time in less than six months, this corporation has produced the world's largest magnetic separator tank.

Last Fall, U. S. Hoffman's Filtration Division constructed an 18,000-gallon clarifier tank for the Ford Motor Co.'s Canton, Ohio plant. Now, the Syracuse Division is building two other clarifiers for the Mesta Machine Co., Pittsburgh, Pa., of even greater size. Both units are identical: Forty-four feet in length, 14½ feet high and 10 feet wide, with free board capacities of 19,300 gallons.

Together with Mesta steel plate rolling machinery, one of the clarifier tanks will be installed at Alleghany Ludlum Steel Corp., Homestead, Pa. The giant unit will clarify roll oil used to cool and subricate the Mesta machinery rolling units. Its twin is currently under construction.—V. 178, p. 1672 and 1822.

#### United States Rubber Co.-New Development-

A rugged hew industrial flooring material, that can take heavy wear and is unaffected by chemicals, oil and grease, was shown at Easic Materials Exposition held in Chicago, Ill., from May 17 to 20. Called Gam-En-Wood, the new flooring is Enrup—a rubber-based plastic made by the company's mechanical goods division of United States Rubber Co. bonded to solid or laminated hardwoods. It is being manufactured in either strip or block form by the Gamble Erothers Inc., Louisville, Ky.—V. 179, p. 2082.

# United States Uranium Co., Denver, Colo.—Files-

The company on May 19 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par 182 per share. The net proceeds are to be used to pay expenses incident to exploration, development and operation of uranium mining properties and other minerals, and oil and gas.

#### Universal Pictures Co., Inc.—Exchange Offer— See Decca Records, Inc. above.-V. 179, p. 2293.

Venezuelan Petroleum Co. (& Subs	.)—Earni	ngs
Three Months Ended Mar. 31— Gross operating income Profit before income taxes Provision for Venezuelan income taxes	1954 \$7,118.584 1,342,716 282,814	1953 \$4,841,023 881,572 181,661
*Net income Income per share  *There was no taxable net income for your	\$1,059,902 \$0.26	\$699,911 \$0.17

\*There was no taxable net income for purposes of U. S. Federal taxes on income. Under present U. S. Federal tax laws, earnings and surplus of a wholy-owned Venezuelan subsidiary would be subject to full U. S. Federal normal tax and surtax, less Venezuelan income tax credits, if distributed in the form of dividends.—V. 179, p. 721.

#### Virginia Electric & Power Co.—Group Dissolves-

The syndicate which brought the new issue of \$25,000,000 of 31/6 % bonds to market on May 17 was terminated on May 26 with not all the bonds distributed.—V. 179, p. 2293.

### Virginia Iron, Coal & Coke Co.—Earnings—

Total described March 31	1954	1953
Total income	\$165,249	\$181.224
Total expenses	142,515	160.124
Estimated provision for income taxes	7,000	6,500
Estimated net profit	\$15,734	\$14.600
The company is presently participating in the	Φ10,134	\$14,600
		drined in
pleted during the current quarterV. 179, p.	721.	y be com-

#### Wabash RR. Co.-April Earnings Decline-

Period End. Apr. 30— Ry. operating revenues	1954—M	enth-1953	19544	Mos.—1953
Ry. operating expenses		\$10,160,578	\$36,585,579	\$39,131,697
Net ry. oper, income	1,213,132	1,365,464	28,660,819	28,439,322
Net inc. after capital	561,144	1,196,647	2,753,864	4,497,683
fund and sink, funds	364,475	935,965	1,787,002	3,434,211

#### Walgreen Co (& Subs) Forming

Federal and State income taxes	1954	
Net income Dividends paid	\$1,192,265 1,033,988	

#### Washington Gas Light Co.—Registers With SEC-

Washington Gas Light Co.—Registers With SEC—
The company filed a registration statement with the SEC on May
26, 1954, covering \$5,000,000 of refunding mortgage bonds, due 1979,
to be offered for public sale at competitive bidding June 22. Net
proceeds will be added to the general funds of the company and will
be used for such corporate purposes as the management may determine. From its general funds, the company expects, among other
things, to provide for part of the current construction program and
to pay \$1,395,000 of long-term debt due by Dec. 1, 1954. Construction
expenditures are estimated at \$8,400,000 for 1954.

COMPARATIVE STATEMENT OF EARNINGS

## 12 Months Ended March 31-

Operating revenues Operating expenses and taxes	\$35,894,791 30,919,341	\$32,120,406 28,122,650
Net operating revenuesOther income	\$4,975,450 28,377	\$3,997,756 8,503
Gross income	\$5,003,827 1,688,203	\$4,006.259 1,182,828
†Net income Dividends on preferred stock	\$3,315,624 545,355	\$2,823,431 564,118
Balance Farns. per share of com. stock outstanding: For 1954, 950,823 shs.; for 1953, 847,331 shs.	\$2,770,269 \$2.91	\$2,259,313
*Included in Interest and other deductions fo March 31, 1954 is a special charge of \$249,200	r the 19 me	nthe ended

the redemption premium and duplicate inferest equivalent to the estimated tax reduction resulting from the refunding of long term debt in 1953.

debt in 1953.

†Net income for both periods has been restated to give effect to (1) a reduction in rates charged by the company's natural gas supplier for the period from March 7, 1952 to Feb. 28, 1954, and (2) certain other adjustments applicable to the respective periods. The company may be required to reimburse its customers for some portion of the aforementioned reduction in cost of gas purchased, in which event the earnings reported herein would be reduced.—V. 179, p. 442.

#### Washington Mutual Investors Fund-Assets Rise-

Total net assets on April 30, 1954, were \$1,908,435 as against \$1,653,971 on Jan. 31, 1954, and \$996,871 a year ago. Net asset value per share was \$11.30 as compared to \$10.16 at the end of the previous quarter and \$9.70 a year ago.-V. 179, p. 830.

#### (R. D.) Werner Co., Inc., Greenville, Pa.-Files-

The corporation on May 17 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share in blocks of not less than 50 shares each, without underwriting. The preceeds are to be used to repay bank loans and for working capital.

Among the principal products of the corporation are aluminum and stainless steel moldings, aluminum ladders, sink frames, clothes dryers, etc.—V. 170, p. 2135.

#### Western Pacific RR.—Earnings—

	Apri:—	1954	1953	1052	1951	
	Gross from railway	\$4.011.161	\$5,104,847	\$4,110,644	\$4,737,456	
	Net from railway	851,326	1,658,650	1,124,481	1.779,415	
	Net ry. oper. income	475,929	647,200	450,283	825,207	
	From Jan. 1—			14500000		
	Gross from railway	15,222,572	20,139,708	16,462,709	17.858,343	
Ų:	Net from railway	2,983,092	6,713,660	4.074.311	6,465,320	
	Net ry. oper. income	1,479,250	2,683,488	1,486,797	3,117,287	
	-V. 179, p. 2293.					
		The state of the s	The state of the s			

# Western Plains Oil & Gas Co., Glendive, Mont.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May

This company filed a registration statement with the SEC on May 24, 1954, covering 100,000 shares of common stock, \$1 par value, to be offered for public sale as "speculative securities" at a price of \$4.75 per share through an underwriting group headed by Irving J. Rice & Co. The underwriting commission is to be 60c per share.

The company was organized on April 3, 1954, under Montana law "to acquire oil and gas properties from Henry H. Dion of Glendive, Mont., Cherles F. DeBarbrie, Jr., of Glendive, Mont., and formerly of Midiand, Texas, and T. J. Hanrahan of Glendive and Miles City, Mont., and associates, in exchange for shares of the company's capital stock. The oil and gas interests acquired by the company consists of oil and gas leasehold interests, mineral interests, overriding royalties, oil payments and carried working interests. With one exception, none of the properties in which the company has interests, is, at present, producing oil or gas." All of the equity securities of the company "were originally issued directly in consideration of properties previously acquired by shareholders and associates over a period of three years, 1951-1953, at an aggregate cost of \$128,224, including delay rentals of \$13,809. A portion of such properties had been so acquired prior to the discovery of oil in the Nesson Anticline of the Williston Basin.

After giving effect to this financing and the receipt by the shave-Williston Basin.

After giving effect to this financing and the receipt by the shareholders of the company and their associates of \$125,000, representing the redemptiton price of the outstanding shares of preferred stock of company, they will have 50% of the then outstanding common stock of the company."

Of the proceeds of the present offering, \$125,000 will be used to Of the proceeds of the present offering, \$125,000 will be used to redeem and retire the 1,250 outstanding preferred shares, \$2,000 to repay a bank loan, \$500 to repay a loan from officers, and \$20,000 to pay organization and other expenses. The remaining proceeds, estimated at \$267,500, will be available for purchase or acquisition of additional mineral interests, leases and royalties in the United States and Canada and for other corporate purposes .- V. 179, p. 2293.

#### Westinghouse Air Brake Co.-Director of Advertising

The appointment of Joe H. Serkowich, Advertising Manager of Le-Tourneau-Westinghouse Co., a subsidiary of Westinghouse Air Brake Company, as Director of Advertising and Publicity for the parent was announced on May 13, by Edward O. Boshell, Chairman and President.

This is a rewly created office to effect the coordination of advertsling programs, sales promotion and public relations of all the divisions and sub-idiaries of Westinghouse Air Brake. Mr. Serkowich will be located in the executive offices of Westinghouse Air Brake Co. in Pittsburgh, Pa.—V. 179, p. 1313.

#### Weyerhaeuser Timber Co. (& Subs.) - Earnings-

Three Months Ended March 31—	1954	1953
Sales of lumber, pulp, plywood and other forest products		\$60,996,796
Other income (net)	1,283,942	1,339,369
Total income		\$62,336,165
Cost of goods sold and expenses, exclusive of items shown below		39,729,630
Cost of timber used and sold (depletion) and provision for wear and tear of plants, equip-		
ment and roads	3,853,671	4,042,561
Taxes other than Federal taxes on income	2,180,803	2,418,037
Federal taxes on income	6,600,000	7,200,000
Minority int. in net inc. of partially-owned subs.		192,903
Net income	\$8,639,826	\$3,753.014
Earnings per share	\$1.39	\$1.41

#### White Motor Co.—Earnings Higher—

Higher sales and net earnings were reported by this company for the first quarter of 1954.

Robert F. Black, President, announced that total dollar volume of sales for the first quarter of 1954, including parts, accessories and service sales was \$40,594,230, an increase of about 12% over the \$36,253 667 reported in the corresponding quarter of 1953. He stated that the gain resulted primarily from sales derived from the company's Authors Division securities in Annual 1952. Autocar Division, acquired in August, 1953.

Robert F. Black, President, announced that the total volume of sales for the first quarter of 1954, including parts, accessories and service sales was \$40,594,230, an increase of about 12% over the \$36,258,667 reported in the corresponding quarter of 1953. He stated that the gain resulted primarily from sales derived from the company's Autocar Division, acquired in August, 1953.

Division, acquired in August, 1953.

The company's net Income for the first quarter of 1954 amounted to \$1,213,367 as compared with \$982,436 for the corresponding 1953 quarter. After providing for preferred stock dividend requirements, this is equivalent to \$1.35 per share on the \$15,560 common shares outstanding March 21, 1954. This compared with \$1.26 per share on the 779,633 common shares outstanding a year earlier. The increase in earnings was due principally to certain nonrecurring income and tax benefits resulting from the Autocar transaction.

Discussing the outlook for dividends on the common stock, Mr. Black said there was no reason to believe that the present cash dividend rate on the common stock could not be maintained.

The company continues in a strong financial condition. As of March.

The company continues in a strong financial condition. As of March, 1954, current assets were \$58,267,120 in excess of current liabilities.
V. 179, p. 2138.

#### Whirlpool Corp.—Earnings Show Gain—

3 Months Ended March 31— Net sales and other income Manufacturing, sales, admin. and other costs Provisions for taxes on income	1954 \$43,773,985 39,678,346 2,137,783	19 <b>53</b> \$38,276,94 <b>0</b> 34,432,866 2.616,114
Net earnings Preferred stock dividends declared and paid	\$1,957,856 49,101	
Earnings available for common stockPfd. shares outstanding at the end of period Earnings per preferred share	\$1,908,755 178,040 \$11.00	
Com, shares outstanding at the end of period Earnings per com, share after pfd, dividends_ Earnings per com, share assuming full conver-	\$1.41	1,353,354 \$0.87
sion of the preferred shares—V. 179, p. 2188.	\$1.28	\$0.80

#### Wilcox Oil Co.—Quarterly Earnings—

Three Months Ended March 31— Gross income Profit before income taxes. Federal taxes on income (est.)	1954 \$2,766,616 68,312 10,000	1953 \$2,039,595 184,464 10,000
Income before special credit Special credit (gain on sale of capital assets)_	\$58,312 67,442	\$174,464 59,720
Net income	\$125,754 \$0.45 \$0.25	\$225,194 \$0.80 \$0.25

# Williston Basin Oil Ventures, Inc., Oklahoma City.

Williston Basin Oil Ventures, Inc., Oktahoma City, Okla.—Files With Securities and Exchange Commission. The corporation on May 20 filed a letter of notification with the SEC covering 2,500,000 shares of common stock (par one cent) to be offered at two cents per share, through Tellier & Co., Jersey City, N. J. The net proceeds are to be used to pay for exploration costs.—V. 175, p. 2182.

#### Wisconsin Central Ry.—Earnings—

March-	1954	1953	1952	1951
Gross from railway	\$2,493,642	\$2,233,666	\$2,572,975	\$2,446,248
Net from railway	568,165	8(8,644	453,323	396,413
Net ry. oper. income	222,471	415,381	92,945	56,259
From Jan. 1—				
Gross from railway	6,686,075	7.975.778	7.654.584	6,870,595
Net from railway	542,000	1 880,142	1,354,722	758,479
Net ry. oper. income	79,478	7,2,551	332,518	*271,309
*DeficitV. 179, p. 18	374.			50 C D 1 M P

#### Wisconsin Hydro Electric Co.—Earnings—

Operating revenues Operating expenses and taxes	1954 \$524,184 446,190	1953 \$496,863 416,236
Gross income Interest, etc., deductions	\$77,994 22,898	\$80,577 22,443
Net income Earnings per share of common stock (145,923 shares) outstanding -V. 178, p. 1823.	\$35,006 \$0.33	\$58,134 \$0.40

#### Wisconsin Southern Gas Co., Inc.-Plans Financing-

This company, formerly Wisconsin Southern Gas & Appliance Corp., has applied to the SEC for authorization to issue and sell to its stockholders pursuant to subscription rights 12,618 additional shares of its \$10 par common stock; and the Commission has given interested persons until 1:00 p. m. June 8, 1954, to request a hearing theron. The offering is to be made on the basis of one new share for each five shares held of record on June 1, 1954, the subscription price to be \$11 per share.

per share.

Net proceeds will be used to retire through purchase or redemption, collateral trust bonds of the company. Such sale of new stock and redemption of bonds is expected to improve the debt-capital stock ratio of the company and simplify the process of merging its subsidiary, Wisconsin Southern Gas Co.. Into this company.—V. 175. p. 2698.

#### Worthington Corp.—To Move Power Pump Operation

This corporation is moving its entire reciprocating power pump operation now handled at the Harrison, N. J., works, to its Oil City, Pa., plant, according to an announcement on May 24 by Edwin J. Schwanhausser, Executive Vice-President.

Involved in the transfer are the engineering, manufacturing, sales and parts replacement programs. The move will be completed about June 16.

Reciprocating steam pumps will continue to be manufactured at Harrison works.—V. 179, p. 2188.

#### Wynn Pharmacal Corp., Philadelphia, Pa.-Files-

The corporation on May 17 filed a letter of notification with the SEC covering 100,000 shares of class B common stock (par 10 cents) and 10,000 shares of 8% non-cumulative preferred stock (par \$20), to be offered in units of one share of preferred stock and 10 shares of class B common stock at \$30 per unit, without underwriting. The proceeds are to be used for working capital.

#### Yale & Towne Manufacturing Co.-Earnings

Tale a roune manufacturing co.	Darinings	1.00
Three Months Ended March 31-	1954	1953
Net sales	\$23,075,437	\$25,052,716
Profit before provision for taxes on income	887,638	1,997,317
Provision for taxes on income	444,395	1,296,795
	***********	-
Net income	\$443,243	\$700,522
*Earnings per share!	\$0.71	\$1.11
*Based on 628,586 shares outstanding at Ma	arch 31, 195	4V. 179

# STATE AND CITY DEPARTMENT

# BOND PROPOSALS AND NEGOTIATIONS

#### **ALABAMA**

Calhoun County (P. O. Anniston),
Alabama

Alabama
Bond Offering — Dan W. Gray,
Chairman of the County Commission, will receive sealed bids until 11 a.m. (EST) on June 7 for the purchase of \$770,000 school tax anticipation bonds, as follows: \$235,000 School District No. 1 bonds. Due serially from 1955

to 1977 inclusive. 535,000 School District No. 2 bonds. Due serially from 1955 to 1977 inclusive.

The issues will be sold separately and will be approved as to legality by White, Bradley, Arant, All & Rose, of Birmingham.

All & Rose, of Birmingham.

DeKalb County (P. O. Port Payne),
Alabama

Warrant Offering — J. Wiley
Honea, County Superintendent of
Education, will receive sealed bids
until 10 a.m. (CST) on June 9 for
the purchase of \$275,000 capital
outlay school warrants. Due serially from 1960 to 1977 inclusive.
Legality approved by White,
Bradley, Arant, All & Rose, of
Birmingham.

#### ARIZONA

Coconini County School Districts (P. O. Flagstaff), Ariz. Bond Sale—The \$982,000 school bonds offered May 17—v. 179, p. 1975— were awarded to a group composed of Refsnes, Ely, Beck & Co., Valley National Bank, both of Phoenix, and Boettcher & Co., of Denver, as follows:

of Denver, as follows:

\$70,000 School District No. 1
bonds at a price of 100.01, a
net interest cost of about
2.03%, as follows: \$28,000
13/4s, due on June 1 from 1955
to 1958 inclusive; \$28,000 2s,
due on June 1 from 1959 to
1962 inclusive; and \$14,000
21/4s, due on June 1, 1963 and
1964.

832,000 High School District No 1 bonds at a price of 100.003, a net interest cost of about 2.04%, as follows: \$332,000 134s, due on June 1 from 1955 1748, due on June 1 from 1959 to 1952 inclusive; \$332,000 2s, due on June 1 from 1959 to 1962 inclusive; and \$168,000 134s, due on June 1, 1963 and

1964

High School District No bood High School District No. 1 bonds at a price of 100,009, a net interest cost of about 2.03%, as follows: \$32,000 13/4s, due on June 1 from 1955 to 1958 inclusive; \$32,000 2s, due on June 1 from 1959 to 1962 inclusive; and \$16,000 21/4s, due on June 1, 1963 and 1964.

Pima County, Frontier Village Improvement District (P. O. Tucson), Ariz. Bond Sale—An issue of \$301,-679.96 improvement bonds was sold to the Ranson-Davidson Co., of Wighting as 3% parted March of Wichita, as 334s, Dated March 1, 1954. Due serially from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### CALIFORNIA

Arcata School District, Humboldt

County, Calif.
Bond Offering—Sealed bids will be received until 2 p.m. (PDST) on June 14 for the purchase of \$22,000 building bonds. Dated June 15, 1954. Due serially from 1956 to 1960 inclusive.

California (State of)

Carpenteria Union High Sch. Dist., Santa Barbara County, Calif. Bond Sale—The \$290,000 build-ng bonds offered May 24—v. 179, 2189—were awarded to the American Trust Co., San Fran-

Conejo Sch. Dist., Ventura County,
California
Bond Offering—L. E. Hallowell,
County Clerk, will receive sealed
bids at his office in Ventura until July 6 for the purchase of \$65,000 building bonds.

Covina Union School District, Los

Angeles County, Calif.
Bond Sale—The \$230,000 buildng bonds offered May 25—v. 179, 2294—were awarded to Blyth & Co., and William R. Staats & Co., both of Los Angeles, jointly, 18 234s, at 101.01, a basis of about

Foothill Municipal Water District (P. O. La Canada), Calif.

Bond Sale - The \$1,750,000 bonds offered on May 27 were awarded as follows: \$950,000 bonds, comprising \$620,000 District No. 1 and \$330,000 District No. 2, to a group headed by the Bank of America National Trust & Savings Association, San Francisco, and \$800,000 bonds, comprising \$300,000 District No. 3 and \$500,000 District No. 4, to a group headed by the Security-First National Bank of Los Angeles. Below we show the terms on which the respective issues were sold and the members of the successful groups:

\$620,000 District No. 1 bonds at 100.05, a net interest cost of about 3.10%, as follows: \$170,-000 5s, due on June 1 from 1955 to 1962 inclusive; \$370,-000 3¼s, due on June 1 from 1963 to 1980 inclusive; and

1963 to 1980 inclusive; and \$80,000 2s, due on June 1 from 1981 to 1984 inclusive.
330,000 District No. 2 bonds at 100.21, a net interest cost of about 3.07%, as follows: \$120,-000 5s, due on June 1 from 1955 to 1963 inclusive; \$130,-000 3½, due on June 1 from 1964 to 1979 inclusive; and \$50,000 2s, due on June 1 from 1980 to 1984 inclusive.
300,000 District No. 3 bonds at

1980 to 1984 inclusive.
300,000 District No. 3 bonds at 100,02, a net interest cost of about 3.02%, as follows: \$30,000 5s, due on June 1 from 1955 to 1957 inclusive; and \$270,000 3s, due on June 1 from 1958 to 1984 inclusive.
500,000 District No. 4 bonds at 10001 a net interest cost of

100.01, a net interest cost of about 3.04%, as follows: \$45,-000 4s, due on June 1 from 1955 to 1957 inclusive; \$30,000 4 1/4s, due on June 1, 1958 and 1959; and \$425,000 3s, due on June 1 from 1960 to 1984 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the District Treasurer's office, or at the Security-First Mational Bank of Los Angeles, in Melrose or Los Angeles, Legality approved by O'Melveny & Myers, of Los Angeles.

chase of \$5,600,000 San Francisco
Harbor revenue bonds. Dated
April 1, 1954. Due on April 1,
1984. Callable on or after April
1, 1959. Principal and interest
(A-O) payable at the State Treasurer's office, or at the State
Treasurer's agent in New York
Dity. Legality approved by Orick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Corrected Lines Will Sch. Diet

No. 1 and \$330,000 District No. 2)
were as follows: Dean Witter &
Co., J. Barth & Co., Merrill Lynch,
Pierce, Fenner & Beane, Lawson,
Levy & Williams, Kaiser & Co.,
Stone & Youngberg, Hill Richards
& Co., all of San Francisco, Gross
Rogers, Barbour, Smith & Co., of
Pasadena, Fred D. Blake & Co., of
Los Angeles, C. N. White & Co.
of Oakland, and Jones, Cosgrove Stone & Youngberg, Hill Richards & Co., all of San Francisco, Gross Rogers, Barbour, Smith & Co., of Los Angeles, Redfield & Co., of Los Angeles, C. N. White & Co. of Los Angeles, C. N. White & Co. of Oakland, and Jones, Cosgrove & Miller, of Pasadena.

Associates of the Security-First National Bank in the purchase of the \$800,000 bonds (\$300,000 District No. 3 and \$500,000 District

the \$800,000 bonds (\$300,000 District No. 3 and \$500,000 District No. 4) were as follows: Blyth & Co., R. H. Moulton & Co., both of San Francisco, William R. Staats & Co., of Los Angeles, and Weeden & Co. of San Francisco.

Healdsburg Sch. Dist., Sonoma
County, Calif.
Bond Sale—The \$50,000 building bonds offered May 25—v. 179,
p. 2189—were awarded to the
Bank of America National Trust
& Savings Association, of San Francisco.

Liberty School District, Tulare

Liberty School District, Tulare
County, Calif.

Bond Offering — Claude H.
Grant, County Clerk, will receive
sealed bids at his office in Visalia,
until 10 a.m. (PDST) on June 1
for the purchase of \$85,000 building bonds. Dated June 15, 1954.
Due on June 15 from 1955 to
1969 inclusive. Principal and interest (J-D) payable at the
County Treasurer's office.

Lincoln Unified Sch. Dist., San

Lincoln Unified Sch. Dist., San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 1 for the purchase of \$135,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

Martinez, Calif.

Bond Sale—The \$375,000 sewage disposal system bonds offered May 19 — v. 179, p. 2189 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100 06 price of 100.06.

Pacific Grove Unified Sch. Dist.,

Monterey County, Calif.

Bonds Not Sold—Because of an error in the maturity schedule the District was obliged to reject all of the bids submitted for the \$247,-000 school bonds offered May 27. -v. 179, p. 2189.

Weaver Union Elementary Scho District, Merced County, Calif.

Bond Sale—The \$62,000 building bonds offered May 25—v. 179, p. 2189—were awarded to Dean p. 2189—were awarded to Dean Witter & Co., of San Francisco, as

\$15,000 4s. Due on May 10 from 1955 to 1959 inclusive. 47,000 3¼s. Due on May 10 from 1960 to 1974 inclusive.

#### COLORADO

Grand Junction, Colo.

Bond Sale—The \$125,000 Improvement District No. 52 bonds offered May 19—v. 179, p. 1975—were awarded to Boettcher & Co., of Denver, at a price of par.

#### CONNECTICUT

Derby, Conn.

of \$150,000 improvement bonds. as of June 1, 1959. Principal and Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Union Trust Co., St. Petersburg, or at the Guaranty Trust Co., New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### DELAWARE

Kent County, State Consol. Sch.
Dist. No. 1 (Caesar Rodney),
(P. O. Camden), Del.
Bond Offering — Willia m R
Brown, President of the Board o
Education, will receive sealed
bids at the office of Dr. William
B. Simpson, Superintendent o
Schools, Camden, Del., until 2 B. Simpson, Superintendent o Schools, Camden, Del., until 2 p.m. (DST) on June 8 for the purchase of \$100,000 school building bonds. Dated May 1, 1954. Due May 1 from 1955 to 1979 incl. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware in Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County (P. O. Wilmington), Del.

Bond Offering—Michael L. Centrella, Clerk of the Levy Court, will receive sealed bids until 11 a.m. (DST) on June 1 for the purchase of \$1,790,500 bonds, as follows: follows:

\$1,000,000 County sewer systen bonds. Due on June 1 fron 1955 to 1991 inclusive. 600,000 County airport bonds Due on June 1 from 1955 t

1984 inclusive. 170,000 Cranston Heights Sanitary District bonds. Due of June 1 from 1955 to 1984 in clusive.

20,500 Suburban Communitie improvement bonds. Due of June 1 from 1955 to 1974 in clusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by William S. Satterthwaite, of New Castle, and Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County, Stanton School
District No. 38 (P. O. Stanton),
Delaware
Bond Sale—The \$120,000 school

building bonds offered May 26— v. 179, p. 2190—were awarded to Francis I. du Pont & Co., New York City, as 25/s, at 100.30, a basis of about 2.59%.

#### FLORIDA

Panama City, Fla.

Certificate Offering—Leon E Mathis, City Clerk, will receive sealed bids until 10 a.m. (EST on June 15 for the purchase of \$500,000 utilities tax certificates. as follows:

\$350,000 series A certificates. 150,000 series B certificates.

The certificates are dated Dec The certificates are dated Dec. 1, 1953 and mature on June 1 from 1955 to 1983 inclusive. The certificates due in 1959 and thereafter are callable as, of June 1 1958. Principal and interest (J-D payable at the Chase Nationa Bank, New York City. Legality approved by Caldwell, Marshall Trimble & Mitchell, of New York City.

Redington Beach, Fla.

Bond Offering — Ralph H. Honecker, Town Clerk, will receive sealed bids until 8 pm. (EST) on June 15 for the purchase of \$375,000 sewer bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1983 inclusive. Bonds due in Bond Offering — Charles G.

Johnson, State Treasurer, will receive sealed bids until 11 a.m.

(PDST) on June 16 for the pur
Dorsy, Comb.

Associates of the Bank of AmerBond Offering — Franklin E.

Murphy, City Treasurer, will receive sealed bids until 4 p.m.

(DST) on June 16 for the pur
Sp50,000 bonds (\$620,000 District (DST) on June 2 for the purchase of the guireless o

Georgia State Bridge Building Authority (P. O. Atlanta), Georgia

Bond Sale — The \$10,250,000 bridge revenue bonds offered May 26 — v. 179, p. 2083 — were awarded to a syndicate headed by Shields & Co., and C. J. Devine & Co., both of New York City, at a price of par, a net interest cost of about 2.50%, as follows: \$2,850,000 3s. Due on July 1 from

\$2,850,000 3s. Due on July 1 from 1955 to 1959 inclusive.

3,150,000 2½s. Due on July 1 from 1960 to 1964 inclusive.

2,755,000 2½s. Due on July 1 from 1965 to 1968 inclusive.

1,495,000 2.60s. Due on July 1,1969 and 1970

1969 and 1970.

1,495,000 2.60s. Due on July 1,
1969 and 1970.

Other members of the group:
Salomon Bros. & Hutzler, Paine,
Webber, Jackson & Curtis, both
of New York, Stockton Broome &
Co., of Atlanta, Braun, Bosworth
& Co., Inc., Francis I. du Pont &
Co., First of Michigan Corporation, both of New York, Watkins,
Morrow & Co., of Birmingham,
Hayden, Stone & Co., Kean, Taylor & Co., both of New York,
Baxter, Williams & Co., of Cleveland, G. H. Walker & Co., Gregory
& Son, both of New York, Stroud
& Co., of Philadelphia, Andrews
& Wells, Inc., A. M. Kidder &
Co., Rand & Co., all of New York,
Stern Bros. & Co., of Kansas City,
Thornton, Mohr & Farish, of
Montgomery, Rodman & Renshaw,
of Chicago, Sterne, Agee & Leach,
of Birmingham, Field, Richards &
Co., of Cleveland, Leedy, Wheeler
& Alleman, of Orlando, Townsend,
Dabney & Tyson, of Boston, Bartow Leeds & Co., Shelby Cullom
Davis & Co., both of New York
Hendrix & Mayes, of Birmingham, R. H. Johnson & Co. of

tow Leeds & Co., Shelby Cullom Davis & Co., both of New York. Hendrix & Mayes, of Birmingham, R. H. Johnson & Co., of New York, Juran & Moody, of St. Paul, Lyons & Shafto, of Boston, Park, Ryan, Inc., of New York, Pohl & Co., of Cincinnati, Raffensperger, Hughes & Co., of Indianapolis, Seasongood & Mayer, of Cincinnati, Herbert J. Sims & Co., of New York, Stubbs, Smith & Lombardo, of Birmingham, Talmage & Co., Starkweather & Co., both of New York, Julius A. Rippel, Inc., of Newark, Allison-Williams Co., of Minneapolis, Harrington & Co., of Jackson, McDonald-Moore & Co., of Detroit, R. A. Underwood & Co., of Dallas, and Ginther, Johnston & Co., of Cleveland.

#### ILLINOIS

Champaign Coun'y Community Unit Sch. Dist No. 4 (P. O. Champaign), Illinois

Bond Sale—The \$2,065.000 building bonds offered May 24—v. 179, p. 2190—were awarded to a group composed of the Harris Trust & Savings Bank, First National Bank, both of Chicago; Mercantile Trust Co., St. Louis; Illinois Company; McMaster, Hutchinson & Co., both of Chicago; Newhard, Cook & Co., St. Louis, and Hurd, Clegg & Co., of Champaign, at a price of 100.27, a net interest cost of about 2.03%, as follows: Bond Sale-The \$2,065,000 build-

\$615,000 11/2s. Due on Nov. 1 from

1955 to 1961 inclusive. 770,000 2s. Due on Nov. 1 from 1962 to 1967 inclusive.

680,000 21/4s. Due on Nov. 1 from 1968 to 1972 inclusive.

# DuPage County Sch. Dist. No. 41 (P. O. Lombard), Ill.

Bond Offering — Eva Schultz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$290,000 bonds, as follows:

\$71,000 school building bonds. Due on Dec. 1 from 1955 to 1969 inclusive.

219,000 school building bonds. Due on Dec. 1 from 1955 to 1971 inclusive.

The bonds are dated June The bonds are dated June 1, 1954. Principal and interest (J-D) payable at a bank or trust company in Chicago mutually satisfactory to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago

# Jackson County, Murphysboro Twp. School District No. 100 (P. O. Murphysboro), Ill.

Bond Offering — C. N. Hardy, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$120,000 building bonds. Dated June 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis

#### Joliet Park District, Ill.

Bond Sale — The \$45,000 2% park bonds offered May 24—v. 179, p. 2190—were awarded to the First National Bank of Joliet, at a price of 100.40, a basis of about 1.94%.

# Massac County Sch. Dist. No. 17 (P. O. Metropolis), Ill.

(P. O. Metropolis), Ill.

Bond Offering—Joseph Mayes,
District Clerk, will receive
sealed bids in care of Keith E.
Huston, Hotel State, in Marion,
until 8 p.m. (CST) on June 2 for
the purchase of \$90,000 school
building bonds. Dated July 1,
1954. Due on Oct. 1 from 1955 to
1963 inclusive. Principal and interest payable at a banking institution mutually satisfactory to the
Board of Education and the successful bidder. Legality approved cessful bidder. Legality approved by Charles & Trauernicht, of St.

#### Streator, Ill.

Bond Offering — Roy Rathbun, City Clerk, will receive sealed bids until 7 p.m. (DST) on June 7 for the purchase of \$1,200,000 sewage disposal plant bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1972 inclusive. Principal and interest (LD) resemble. cipal and interest (J-D) payable at a banking institution mutually satisfactory to the City and the successful bidder. Legality ap-proved by Chapman & Cutler, of Chicago.

# Tazewell County, Pekin Community High School District No. 303 (P. O. Pekin), Ill.

Bond Offering—Allen Farmer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 1 for the purchase of \$675,000 school bonds, as follows:

\$600,000 school building bonds.

Due on Jan. 1 from 1956 to
1973 inclusive.

75,000 school site improvement bonds. Due on Jan. 1 from 1956 to 1960 inclusive.

The bonds are dated July 1, 1954. Interest J-J. Legality approved by Chapman & Cutler, of

#### Wheaton, Ill.

Bond Offering-C. O. Freelund, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 7 for the purchase of \$155,000 sewerage revenue bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Prineipal and interest (M-S) payable at a bank mutually satisfactory to the City and the successful bidder. Legality approved by Chapman & Cutler, of Chicago,

#### INDIANA

Aurora, Ind.

Bond Offering — Bernard R.
Teaney, City Clerk-Treasurer,
will receive sealed bids until 7:30
p.m. (CST) on June 7 for the purp.m. (CST) on June 7 for the purchase of \$115,000 gas system revenue bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1959. Principal and interest 1, 1959. Principal and interest (J-D) payable at the First National Bank of Aurora. Legality approved by Chapman & Cutler, of Chicago.

Columbus, Ind.

Bond Offering — Lynn Barkhimer, City Clerk-Treasurer, will
receive sealed bids until noon
(CST) on June 1 for the purchase (CST) on June 1 for the purchase of \$65,000 sewer construction bonds. Dated June 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1961 inclusive. Principal and interest (J-J) payable at the Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Coolspring Twp. (P. O. R. R. No. Box 445, Michigan City), Ind.

Bond Offering — Eugene M. Beaver, Township Trustee, will receive sealed bids until 7 p.m. (CST) on June 1 for the purchase of \$195,000 bonds, as follows:

\$95,000 School Township bonds.

Due serially from July 1, 1955
to Jan. 1, 1969 inclusive.

100,000 Civil Township bonds.

Due serially from July 1, 1955
to Jan. 1, 1969 inclusive.

The bonds are dated July 1, 1954. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

# Fulton County (P. O. Rochester), Indiana

Bond Sale-The \$583,000 county hospital bonds offered May 21—v. 179, p. 2191—were awarded to a group composed of the Northern Trust Co., Braun, Bosworth & Co., Inc., and R. S. Dickson & Co., all of Chicago, as 21/4s, at a price of 101.33, a basis of about 2.12%.

# Greencastle Consolidated School

Greencastle Consolidated School District, Ind.

Bond Sale—The \$61,875 School City bonds offered May 20—v. 179, p. 2191—were awarded to the Central National Bank of Green-

Central National Bank of Greencastle, as 2½s, at par.

Additional Sale — The \$63,125
School Township bonds offered the same day were sold to a group composed of Fletcher Trust Co., City Security Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis, as 2½s, at 100.07, a basis of about 2.48%.

# Indiana State Toll Bridge Com-mission (P. O. Indianapolis), Indiana

Bond Sale-The \$2,500,000 Waband Sale—The \$2,500,000 Wabash River Memorial Bridge Revenue bonds offered May 27—v. 179, p. 2191—were awarded to a group composed of the City Securities Corp., Indianapolis, A. C. Allyn & Co., Chicago, Indianapolis Rond, & Shora Corp. Bond & Share Corp., and Raf-fensperger, Hughes & Co., both of Indianapolis, as 4½s, at a price of 94, a basis of about 4.88%.

#### Kingman, Ind.

Bond Sale—The \$135,000 water revenue refunding and improvement bonds offered May 25—v. 179, p. 2084—were awarded to Francoeur & Co., of Chicago.

#### Monroeville, Ind.

Bond Sale-The \$39,000 water works revenue bonds offered May 25—v. 179, p. 2191—were awarded to Allan Blair & Co., of Chicago, as 41/4s.

Paoli Consol. School Corporation
(P. O. Paoli), Ind.

Bond Sale—The \$88,000 school building bonds offered May 17—
v. 179, p. 2191—were awarded to a group composed of Indianapolis Bond & Share Corp., City Securities Corp., Fletcher Trust Co., and Raffensperger, Hughes & Co., all

of Indianapolis, as 3s, at a price of 100.04, a basis of about 2.99%.

Speedway, Ind.

Bond Offering—J. Wayne Baxter, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on June 2 for the purchase of \$34,905.04 sewer improvement assessment bonds. Dated Jan. 25, 1954. Due on Feb. 1 from 1955 to 1964 inclusive. Interest F-A. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clear Lake Indep. Sch. Dist., Iowa
Bond Sale—The \$265,000 school
bonds offered May 26 were
awarded to Becker & Cownie, of
Des Moines, on a bid reflecting a
net interest cost of about 2.28%.

The bonds are dated June 1, 1954 and mature on Dec. 1 from 1955 to 1972 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des

Creston, Iowa
Bond Offering—Sealed bids will
be received by the City Clerk
until June 1 for the purchase of \$122,000 bonds, as follows:

\$56,000 special assessment street improvement bonds. 16,000 sewer bonds.

50,000 street improvement bonds.

Legality to be approved by H. N. Rogers, of Des Moines.

N. Rogers, of Des Moines.

Des Moines, Iowa
Bond Offering — Arthur Johnson, City Clerk, will receive sealed and open bids until 9 a.m. (CST) on June 10 for the purchase of \$1,000,000 sewer revenue bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1961. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Fairfield Independent School

# Fairfield Independent School

District, lowa
Bond Sale—The \$600.000 building bonds offered May 20—v. 179, p. 2190 — were awarded to the First National Bank of Chicago, as 21/4s, at a price of 102.30, a basis of about 2.04%.

Mechanicsville, Iowa
Bond Sale—An issue of \$43,000
sewer improvement bonds was
sold to Mount Vernon Bank &
Trust Co., of Mount Vernon, as
3½s, at a price of 100.36.

#### Redfield School District, lower

Bond Sale—An issue of \$150,000 school bonds was sold to the Iowa-Des Moines National Bank, Des Moines, and the Dallas County State Bank, of Adel, jointly.

#### Woodbine, lowa

Bond Offering — O. M. Dean, Secretary of the Board of Trus-tees, will receive sealed bids until 2 p.m. (CST) on May 31 for the 2 p.m. (CST) on May 31 for the purchase of \$135,000 electric light plant revenue bonds. Dated June 1, 1954. Due on June 1 from 1964 to 1974 inclusive. Callable as of June 1, 1964. Legality ap-proved by Rice & Rice, of Maple-

#### KANSAS

Manhattan, Kan.

Bond Offering Details — The June 16 offering mentioned in v. 179, p. 2295 will consist of \$1,200,722.19 bonds as follows:

\$920,496.51 general obligation bonds. Due in 10 years. 280,225.68 special assessment bonds. Due in 20 years.

#### KENTUCKY

Breckenridge County (P. O. Hardinsburg), Ky.

Bond Sale—The \$200,000 school building revenue bonds offered May 24 were awarded to Magnus Co., of Cincinnati, as follows:

\$26,000 33/4s. Due on May 1 from 1955 to 1959 inclusive. 31,000 31/2s. Due on May 1 from 1960 to 1963 inclusive.

76,000 33/4s. Due on May 1 from 1964 to 1970 inclusive.

13,000 3½s. Due May 1, 1971. 54,000 3¼s. Due on May 1 from 1972 to 1974 inclusive.

1972 to 1974 inclusive.

The bonds are dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Callable in inverse numerical order on or after May 1, 1959. Principal and interest (M-N) payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Hays & Fahey, of Louisville.

#### Kentucky (State of)

FRANKFORT, Ky.—May 25. Four Groups to Bid for Bonds De tails concerning Kentucky's initial 40-mile toll turnpike route and its financing through the proand its financing through the proposed issuance of \$38,500,000 or Turnpike Revenue Bonds, were explained here today by Governo: Lawrence W. Wetherby, Highway Commissioner William P. Curlin and representatives of Glore, Forgan & Company, fiscal advisors to the Kentucky Department of Highways.

Highways.

The public information meeting held at the State Capitol today was attended by more than 50 investment bankers and security. dealers from Kentucky's princi pal cities and from Cincinnati Ohio. Governor Wetherby emphasized

that primary consideration of the Kentucky turnpike project has been designed to relieve loca traffic conditions and is entirely independent of toll turnpike projects now under consideration by adjacent or other states.

The Governor and some of his associates have conducted similar information meetings recently in New York City and Chicago.

Sealed bids for \$38,500,00 Turnpike Revenue Bonds (serie: 1954) of the Commonwealth o: 1954) of the Commonwealth of Kentucky, dated July 1, 1954 and maturing July 1, 1994, will be opened on June 8 at 10:00 o'clock in the morning at the office of the Commissioner of Highways in the State Office Building in Frankfort, Kentucky.

The bonds are to be issued to

The bonds are to be issued for the purpose of paying the cost of the proposed turnpike which will extend from Louisville to Elizabethtown, Kentucky, and it is expected that the turnpike may be open to traffic by Jan. 1, 1956

be open to traffic by Jan. 1, 195t According to Glore, Forgan & Company, it is understood there are now four groups that have each formed accounts to bid fo these bonds. These groups are headed by A. C. Allyn & Company, Blyth & Company, Halse, Stuart & Co. Inc., and Union Security Company-C. J. Devine & Co. Each account will contain the names of investment firms from all over the country who have shown an interest in this financing, and it is expected that im snown an interest in this mane-ing, and it is expected that im mediately upon the opening of the bids on June 8, announcemen will be made of the group sub-mitting the highest bid. The bonds will be delivered in definitive form on or about July 1, 1954.

#### LOUISIANA

Abbeville, La.
Bond Sale—The \$70,000 public improvement bonds offered May to Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 2.54%.

Acadia Parish, Raynebranch School District No. 5 (P. O. Crowley), La Bond Offering—S. D. Pollard, Secretary of the Parish School Board, will receive sealed bids until 9 a.m. (CST) on June 21 for the purchase of \$525,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) avable at the Parish School payable at the Parish School Board Treasurer's office, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Jefferson Parish (P. O. Gretna),

er, Secretary of the Parish Police-

Louisiana Bond Offering-Frank J. DeemJury, will receive sealed bids until 2 p.m. (CST) on June 23 for the purchase of \$700,000 bonds, as follows:

\$500,000 Garbage District No. 1 bonds. Due on Aug. 1 from 1955 to 1974 inclusive. 200,000 Garbage District No. 2 bonds. Due on Aug. 1 from 1955 to 1974 inclusive.

The bonds are dated Aug. 1, 1954. Interest F-A. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

#### Lake Charles, La.

Bond Sale—The \$2,330,000 First Sewerage District improvement bonds offered May 26—v. 179, p. 2084—were awarded to a group headed by the Equitable Securi-ties Corp., of Nashville, at a price of par, a net interest cost of about 2.96%, as follows:

\$315,000 2¼s. Due on June 1 from 1955 to 1960 inclusive. 310,000 2½s. Due on June 1 from

1961 to 1965 inclusive. 285,000 2¾s. Due on June 1 from 1966 to 1969 inclusive. 1,420,000 3s. Due on June 1 from

1970 to 1984 inclusive.
Other members of the group:
Scharff & Jones, White, Hattier
& Sanford, Newman, Brown &
Co., Merrill Lynch, Pierce, Fenner & Beane, all of New Orleans, Barrow, Leary & Co., of
Shreveport, Arnold and Crane,
Ducournau & Kees, Howard, Weil,
Labouisse, Friederichs & Co., Glas
& Co., Nusloch, Baudean & Smith,
Schweickhardt & Co., W. D. Kingston & Co., all of New Orleans,
Rapides Bank & Trust Co., of
Alexandria, and John Dane, of
New Orleans. 1970 to 1984 inclusive,

# Pointe Coupee Parish Gravity Drainage District No. 1 (P. O. New Roads), La.

New Roads), La.

Bond Offering—E. M. Kornegay, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on June 7 for the purchase of \$200,000 improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the office of the Police Jury, or at a bank to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago. of Chicago.

of Chicago.

Pointe Coupee Parish Sub-Road
Dist. No. 1 of Road Dist. No. 1

(P. O. New Roads), La.

Bond Offering—Hazel L. Powers, Secretary of the Parish Police
Jury, will receive sealed bids until 11 a.m. (CST) on June 7 for the purchase of \$200,000 public improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the office terest (J-J) payable at the office of the Police Jury, or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### Roseland, La.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on June 1 for the purchase of \$60,000 water works extension and improvement revenue bonds.

#### MARYLAND

Baltimore County (P. O. Towson), Md.

Bond Sale — The \$22,000,000 bonds offered May 26—v. 179, p. 2191—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.02, a net interest cost of about 2.50%, as follows:

2.50%, as follows:
\$7,000,000 public facilities school bonds: \$3,000,000 5s, due on June 1 from 1957 to 1968 inclusive; \$1,250,000 2½s, due on June 1 from 1969 to 1973 inclusive; \$250,000 2.60s, due June 1, 1974; \$1,000,000 2.70s, due on June 1 from 1975 to 1978 inclusive; \$750,000 2.4s, due on June 1 from 1975 to 1981 inclusive, and \$750,000 1s, due on June 1 from 1982 to 1984 inclusive.

8,000,000 general public facilities bonds: \$3,432,000 5s, due on June 1 from 1957 to 1968 in-June 1 from 1957 to 1968 inclusive; \$1,430,000 2½s, due on June 1 from 1969 to 1973 inclusive; \$286,000 2.60s, due June 1, 1974; \$1,144,000 2.70s, due on June 1 from 1975 to 1978 inclusive; \$358,000 2<sup>3</sup>4s, due on June 1 from 1979 to 1981 inclusive, and \$850,000 1981 inclusive, and \$850,000 1s, due on June 1 from 1982 to 1984 inclusive.

to 1984 inclusive.

22nd issue bonds: \$2,208,000
5s, due on June 1 from 1957
to 1968 inclusive; \$920,000
2½s, due on June 1 from 1969
to 1973 inclusive; \$184,000
2,60s, due June 1, 1974; \$736,000 2.70s, due on June 1 from
1975 to 1978 inclusive; \$552,000 2¾s, due on June 1 from
1979 to 1981 inclusive; \$1,840,000 1s, due on June 1 7.000,000 840,000 1s, due on June 1 from 1982 to 1991 inclusive, and \$560,000 0.25s, due on June 1 from 1992 to 1994 inclusive.

Clusive.

Other members of the group: Drexel & Co., Philadelphia, Halsey, Stuart & Co., New York, Glore, Forgan & Co., Kidder, Peabody & Co., Union Securities Corp., all of New York, Meratille-Safe Deposit & Trust Co., of Chicago, Chemical Bank & Trust Co., of New York, Continental Illinois National Bank & Trust Co., of Chicago, Chemical Bank & Trust Co., of Chicago, Philadelphia, National Bank, of Philadelphia, National Bank, of Philadelphia, Blair, Rollins & Co., Inc., Goldman, Sachs & Co., Stone & Webster Securities Corp., both of New York, Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Beane, of New York, Marine Trust Company of Western New York, Buffalo, Hornblower & Weeks, of New York.

Baker Watts & Co., John C.

Hornblower & Weeks, of New York.

Baker, Watts & Co., John C.
Legg & Co., Stein Bros. & Boyce, all of Baltimore; W. E. Hutton & Co., F. S. Smithers & Co., both of New York, Dean Witter & Co., of San Francisco, Stroud & Co., of Philadelphia, Trust Co. of Georgia, Atlanta, Francis I. du Pont & Co., Rosevelt & Cross, Laidlaw & Co., Bache & Co., L. F. Rothschild & Co., Hirsch & Co., Wertheim & Co., all of New York, Mead, Miller & Co., of Baltimore, Andrews & Wells, Inc., King, Quirk & Co., Auchincloss, Parker & Redpath, all of New York, William Blair & Co., of Chicago, Bramhall, Falion & Co., of New York, William Blair & Co., of Chicago, Bramhall, Falion & Co., of New York.

F. W. Craigie & Co., of Richmond, E. F. Hutton & Co., Robert Winthrop & Co., both of New York, National City Bank, Baxter, William s & Co., both of Cleveland, Provident, Sills, Fairman & Harris, of Chicago, Fahey, Clark & Co., Field, Richards & Co., both of Cleveland, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Scott, Horner & Mason, of Lynchburg, Breed & Harrison, of Cin-

Scott, Horner & Mason, of Lynch-burg, Breed & Harrison, of Cin-cinnati, and Anderson & Strud-wick, of Richmond.

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will re-ceive sealed bids until 2 p.m. (DST) on June 1 for the purchase of \$13,085,000 certificates of indebtedness (not bonds as noted in v. 179, p. 2296). The offering consists of:

\$7,500,000 general construction certificates. Due on July 1 from 1957 to 1969 inclusive. 5,585,000 general public school construction certificates. Due on July 1 from 1957 to 1969 inclusive.

Each issue is dated July 1, 1954. Interest J-J. Legality approved by the State Attorney General, and by Miles & Stockbridge, also Semmes, Bowen & Semmes, both mut Bank of Boston, Trust Dept., of Ealtimore.

Rockville, Md.

Bond Sale - The \$1,300,000 water and sewer bonds offered May 25—v. 179, p. 2084—were awarded to a group composed of the Mercantile-Safe Deposit & the Mercantile-Safe Deposit & Trust Co., Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co., and Stein Bros. & Boyce, all of Baltimore, at a price of 100.039, a net interest cost of about 3.33%, as follows:

\$457,000 series A bonds: \$191,000 3s, due on May 1 from 1955 to 1966 inclusive; \$153,000 3½s, due on May 1 from 1967 to 1975 inclusive; and \$153,000 3½s, due on May 1 from 1976 to 1984 inclusive.

to 1984 inclusive. \$299,000 series B bonds: \$299,000 3s, due on May 1 from 1955 to 1966 inclusive; \$252,000 3¼s, due on May 1 from 1967 to 1975 inclusive; and \$252,000 3½s, due on May 1 from 1976 to 1934 inclusive.

Washington Suburban Sanitary Dist. (P. O. Hyattsville), Md.

234s, due on June 1 from 1909 to 1994 inclusive.
000,000 storm water drainage bonds: \$165,000 4s, due on June 1 from 1955 to 1965 inclusive; \$160,000 3s, due on June 1 from 1966 to 1973 inclusive; \$440,000 21/cs due on

June 1 from 1966 to 1973 inclusive; \$440,000 3 ½s, due on June 1 from 1974 to 1988 inclusive; and \$235,000 2 ¾s, due on June 1 from 1989 to 1994 inclusive.

,500,000 general construction bonds; \$650,000 4s, due on June 1 from 1955 to 1965 inclusive; \$640,000 3s, due on June 1 from 1966 to 1973 inclusive; and \$1,210,000 2 ½s, due on June 1 from 1974 to 1984 inclusive. 1984 inclusive.

1984 inclusive.
600,000 refunding bonds: \$40,000
4s, due on June 1, 1955 and
1956; \$335,000 2%s, due on
June 1 from 1957 to 1968 inclusive; and \$225,000 3s, due
on June 1 from 1969 to 1974 inclusive.

inclusive.

Other members of the group:
Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., Paine,
Webber, Jackson & Curtis, Stone
& Webster Securities Corp., all
of New York, Blair, Rollins & Co.,
Inc., F. W. Craigie & Co., of Richmond, Eldredge & Co., First of
Michigan Corporation, Ira Haupt
& Co., Andrews & Wells, Inc.,
Eominick & Dominick, Wm. E.
Pollock & Co., all of New York
First Securities Company of Chicago, Bache & Co., of New York,
McDonald & Co., of Cleveland,
Thomas & Co., of Pittsburgh.

John C. Legg & Co., of Balti-

Thomas & Co., of Pittsburgh.

John C. Legg & Co., of Baltimore, Field, Richards & Co., of Cleveland, Byrne and Phelps, Inc., of New York, Goodwyn & Olds, of Washington, D. C., D. A. Pincus & Co., of New York, Ferris & Co., of Washington, D. C., Breed & Harrison, Inc., of Cincinnati, Dolphin & Co., of Philadelphia, Merrill, Turben & Co., of Cleveland, Bohmer-Reinhart & Co., of Cincinnati, and Henry Dahlberg & Co., of Tucson.

#### **MASSACHUSETTS**

Braintree, Mass.
Bond Offering—John W. Harding, Town Treasurer, will receive sealed bids at the National Shaw-40 Water St., Boston, until 11 a.m. (EST) on June 8 for the purchase

(DST) on June 2 for the purchase of \$211,000 bonds, as follows:

\$161,000 school bonds. Due on June 1 from 1955 to 1974 incl. 50,000 sewer bonds. Due on June 1 from 1955 to 1964 incl.

The bonds are dated June 1, 1954. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Paimer & Dodge, of Boston.

Hopkinton, Mass.
Bond Sale—The \$25,000 fire and police station bonds offered May 21 were awarded to the First National Bank of Boston, as 1 100.04, a basis of about 1.29%.

The notes are dated June 1, ne notes are dated June 1, 1954 and mature on June 1 from 1955 to 1959 inclusive. Principal and interest payable at the National Shawnut Bank of Boston. Certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

Note Sale—The \$800,000 notes offered May 25 were awarded to the Essex Trust Co., of Lynn, at 0.48% discount.

The notes mature on Nov. 19

Middlesex County (P. O. East Cambridge), Mass.
Note Sale — The \$600,000 notes offered May 25—v. 179, p. 2296—were awarded to the Newton-Waltham Bank & Trust Co., Waltham Bank & Trust Co., Waltham Bank & Trust Co., Waltham Bank & Trust Co. ham, at 0.448% discount.

Newton, Mass. Newton, Mass.
Bond Offering—Archie R. Whitman, County Treasurer, will receive sealed bids until 1 p.m. (DST) on June 9 for the purchase of \$1,717,000 general obligation bonds, as follows:

\$182,000 school building bonds. Due on July 1 from 1955 to 1974 inclusive.

835,000 fire station bonds. Due on July 1 from 1955 to 1974 inclusive.

500,000 street improvement bonds. Due on July 1 from 1955 to 1964 inclusive.

0,000 sewer bonds. Due on July 1 from 1955 to 1974 in-200,000 clusive.

The bonds are dated July 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Somerville, Mass.
Note Sale — The \$400,000 notes offered May 27 were awarded to the Rockland-Atlas National Bank

of Boston, at 0.45% discount.
The notes are dated May 27, 1954 and mature on Dec. 1, 1954.

Worcester, Mass.
Note Sale—The \$1,000,000 revenue anticipation notes offered May 25 were awarded to the Merchants National Bank of Boster of A4000 discount

ton, at 0.448% discount.

The notes are dated May 26, 1954 and mature on Nov. 5, 1954.

#### **MICHIGAN**

Birmingham, Mich.

Bond Offering—Irene E. Hanley, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 7 for the purchase of \$225,000 fire station bonds. Dated June 1, 1954. Due on Oct. 1 from 1954 to 1964 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Township School Dist. No. 7 (P. O. Dearborn), Mich.

Bond Sale—The \$150,000 building bonds offered May 18—v. 179, p. 2085—were awarded to Ryan, Sutherland & Co., of Toledo, on a bid reflecting a net interest cost of about 2.22%.

#### Detroit, Mich.

Rond Offering-John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m.

of \$4,000,000 public sewer bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1955 to 1983 inclusive. 15 from 1955 to 1983 Principal and interest (F able at the current official bank of Detroit in Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Pond Offering—Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on June 14 for. the purchase of \$6,288,000 bonds, as follows:

\$207,000 bridge bonds. Due on April 1 from 1955 to 1969 incl.

772,000 street improvement bonds. Due on April 1 from 1955 to 1969 inclusive.

312,000 sanitary and storm sewer

1955 to 1969 inclusive.
312,000 sanitary and storm sewer bonds. Due on April 1 from 1955 to 1977 inclusive.
4,997,000 municipal building bonds. Due on April 1 from 1955 to 1983 inclusive. The bonds due in 1978 and thereafter are callable as of April 1, 1963.

The bonds are dated July 1, 1954. Principal and interest (A-O) payable at the Chase National Bank, New York City, or at the Citizens Commercial & Savings Bank, Flint. Legality approved by Berry, Stevens & Moorman, of

Detroit.

Hiawatha Township Unit School
District (P. O. Route No. 2,
Manistique), Mich.

Bond Offering — Reuben L
Byers, Secretary of the Board o.
Education, will receive sealec
bids until 4 p.m. (EST) on June
17 for the purchase of \$55,000
building bonds. Dated May 1,
1954. Due on May 1 from 1955
to 1971 inclusive. Bonds due in
1967 and thereafter are callable
as of May 1, 1966. Principal and
interest (M-N) payable at the
State Savings Bank, Manistique.
Legality approved by Chapman &
Cutler, of Chicago.

Ingham Twp. Fractional Sch. Dist.

Ingham Twp. Fractional Sch. Dist. No. 1 (P. O. Dansville), Mich.

Bond Sale-The \$80,000 school building bonds offered May 24—v. 179, p. 2297—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

Kalamazoo and Cooper Twps. Fractional Sch. Dist. No. 8 (P. O. Parchment), Mich.

(P. O. Parchment), Mich.

Bond Offering—John C. Wood,
District Secretary, will receive
sealed bids until 8 p.m. (EST) on
June 3 for the purchase of \$550,000 general obligation building
bonds. Dated July 1, 1954. Due on
April 1 from 1955 to 1971 inclusive. Callable as of April 1, 1958.
Principal and interest (A-O) payable at the Detroit Bank, Detroit.
Legality approved by Miller, Can
field, Paddock & Stone, of Detroit.

ake and Erin Twps. Fractional School District No. 3 (P. O. St. Clair Shores), Mich.

St. Clair Shores), Mich.

Bond Sale—The \$700,000 building bonds offered May 20—v. 179, p. 2084—were awarded to a group composed of Watling, Lerchen & Co., Detroit; Ryan, Sutherland & Co., Toledo; Allan Blair & Co., Central Republic Co., both of Chicago, and Siler & Co., of Detroit, at a price of 100.06, a net interest cost of about 3.39%, as follows:

\$540,000 3½s. Due on May 1 from 1957 to 1971 inclusive. 60,000 2¾s. Due on May 1, 1972.

Laketon Township Sch. Dist. (P. O. Muskegon), Mich.

Bond Sale—The \$200,000 building bunds offered May 24—v. 179, p. 2296—were awarded to Walter J. Wade, Inc., of Grand Rapids.

Lincoln Park, Mich.

Bond Offering-John M. O'Conbids until 8:30 p.m. (EST) on June bonds, as follows:

\$311,450 special assessment im-June 1 from 1955 to 1959 incl. Minneapolis.

60,950 general obligation improvement bonds. Due on June 1 from 1955 to 1959 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit

Mount Morris Township School
District No. 7 (P. O. Flint),
Michigan
Bond Sale—The \$130,000 building bonds offered May 20—v. 179,
p. 2085—were awarded to Barcus,
Kindred & Co., of Chicago, at a price of 100.09.

St. Clair Shores, Mich.

Bond Offering — D. J. Harm,
City Clerk, will receive sealed
bids until 7:30 p.m. (EST) on
June 1 for the purchase of \$535,-000 special assessment bonds, as

\$90,000 special assessment sani-tary sewer bonds. Due on May 1 from 1956 to 1958 in-

clusive. 445,000 special assessment street bonds. Due on May 1 from 1956 to 1960 inclusive. Bonds due in 1960 are callable as of Nov. 1, 1956.

The bonds are dated June 1, 1954. Principal and interest (M-N) payable at a bank desigby the successful bidder. nated Legality approved by Miller, Can-field, Paddock & Stone, of Detroit.

Waterford Township School Dist.

Waterford Township School Dist.
(P. O. Pontiac), Mich.

Bond Sale — The \$1,400,000
building bonds offered May 20—
v. 179, p. 2084—were awarded to
a group headed by Braun, Bosworth & Co., Inc., Toledo, at a
price of par, a net interest cost of
about 3.26%, as follows:

\$230,000 4s. Due on May 1 from 1955 to 1958 inclusive. 860,000 334s. Due on May 1 from

1959 to 1969 inclusive. 100,000 3¼s. Due on April 1,

1970. 105,000 23/4s. Due on April 1,

105,000 11/4s. Due on April 1, 1972.

Other members of the group:
B. J. Van Ingen & Co., of Chicago,
First of Michigan Corporation, of
Detroit, Stranahan, Harris & Co.,
Barcus, Kindred & Co., of Chicago,
H. V. Sattley & Co., McDonaldMoore & Co., Shannon & Co.,
Kenower, MacArthur & Co., all of
Detroit, Mullaney, Wells & Co., of
Chicago, Watling, Lerchen & Co.,
of Detroit, Walter, Woody &
Heimerdinger, Pohl & Co., both of
Cincinnati, Channer Securities
Co., of Chicago, S. R. Livingstone,
Crouse & Co., and Siler & Co.,
both of Detroit.

#### MINNESOTA

both of Detroit.

Albany, Minn.

Albany, Minn.

Bond Offering — E. S. Winter, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 7 for the purchase of \$120,000 general obligation improvement bonds. Dated June 1, 1954. Due on Jan. 1 from 1957 to 1975 inclusive. Bonds due in 1974 and 1975 are subject to prior redemption. Principal and interest payable at a banking institution muable at a banking institution mu-tually satisfactory to the Village and the successful bidder. Legal-ity approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis.

Blue Earth County (P. O. Mankato), Minn.

Bond Offering - B. E. Lee, County Auditor, will receive sealed bids until 2 p.m. (CST) on June 3 for the purchase of \$100,-000 drainage bonds. Dated June nor, City Clerk, will receive sealed 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and 1 for the purchase of \$372,400 interest payable at a banking institution to be designated by the successful bidder. Legality approvement bonds. Due on proved by Faegre & Benson, of

Carlton County Indep. Sch Dist. No. 15 (P. O. Wrenshall), Minn. Bond Sale—The \$320,000 build-Bond Sale—The \$320,000 building bonds offered May 20 were awarded to a group composed of E. J. Prespott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul, at a price of 100.09, a net interest cost of about 2 29% of Follower. cost of about 3.28%, as follows:

\$120,000 3.10s. Due on March 1 from 1957 to 1968 inclusive. 50,000 3.20s. Due on March 1 from 1969 to 1973 inclusive. 150,000 3.10s. Due on March 1 from 1974 to 1984 inclusive.

The bonds bear additional interest of  $1\frac{1}{2}$ % from Sept. 1, 1954 to Sept. 1, 1956 inclusive.

The bonds are dated March 1, 1954. Due on March 1 from 1957 to 1984 inclusive. Bonds due in 1974 and thereafter are callable as of March 1, 1973. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis. neapolis.

Chippewa and Kandiyohi Counties Indep. Consol. Sch. Dist. Nos. 62 and 114 (P. O. Clara City), Minn. Bond Sale—The \$300,000 school bonds offered May 25—v. 179, p. 2192 — were awarded to Piper, Jaffray & Hopwood, of Minneapo-lis. on a bid reflecting a net in-

lis, on a bid reflecting a net interest cost of about 2.56%.

Dakota and Goodhue Counties Joint

Indep. Consol. Sch. Dist. No. 4
(P. O. Randolph), Minn.
Bond Sale—The \$130,000 school bonds offered May 19—v. 179, p. 2192 — were awarded to Mannheimer-Egan, Inc., and Caldwell, Phillips & Co., both of St. Paul, jointly, at a price of 100.27, a net interest cost of about 2.76%, as follows:

\$30,000 2.10s. Due on March 1 from 1957 to 1964 inclusive.

1965 to 1972 inclusive. 40,000 23/4s. Due on March 1 from 1965 to 1972 inclusive. 60,000 2.90s. Due on March 1 from 1973 to 1984 inclusive.

Lake County, County School
District (P. O. Two
Harbors), Minn.
Bond Offering—J. R. Lindgren

pistrict Secretary, will receive sealed bids until 7:30 p.m. (CST) on June 8 for the purchase of \$50,000 building bonds. Dated May 1, 1954. Due on May 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking institution to be designated by the institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Lindstrom, Minn.

Bond Offering — R. A. Horton,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on June 3 bids until 8 p.m. (CST) on June 3 for the purchase of \$40,000 general obligation street improvement bonds. Dated July 1, 1954. Due on Jan. 1 from 1957 to 1964 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality a p p r o v e d by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Moorhead, Minn.

Bond Offering—Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 7 for the purchase of \$165,000 gen-eral obligation storm sewer bonds. Dated July 1, 1954. Due on Jan. 1 from 1957 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest payable at a banking institution to be designated by the successful hidder. I nated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St Paul

Dated June 15, 1954. Due semiannually from Dec. 15, 1954 to June 15, 1964 inclusive. Certifi-cates due in 1960 and thereafter are callable as of Dec. 15, 1959. Principal and interest payable at banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St.

Nicollet County (P. O. St. Peter)

Bond Offering-Harold Overn, Bond Offering—Harold Overn, County Auditor, will receive sealed bids until 11 a.m. (CST) on June 17 for the purchase of \$250,000 drainage bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest payable at a banking institution designated by the sucand interest payable at a banking institution designated by the suc cessful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Pine County Independent School District No. 3 (P. O. Pine City), Minnesota

Minnesota

Bond Sale—The \$190,000 building bonds offered May 18—v. 179, p. 2085—were awarded to Kalman & Co., of Minneapolis, and Juran & Moody, Inc., of St. Paul, jointly, at a price of 100.03, a net interest cost of about 2.36%, as follows:

\$130,000 2¼s. Due on Dec. 1 from 1956 to 1964 inclusive.

60,000 2.60s. Due on Dec. 1 from 1965 to 1968 inclusive.

Preston, Minn.

Bond Sale-The \$130,000 electric revenue bonds offered May 25—v. 179, p. 2297—were awarded to Mannheimer-Egan, Inc., of St. Paul, on a bid reflecting interest cost of about 2.17%.

#### MISSISSIPPI

Grenada, Miss.

Bond Sale—An issue of \$165,000 special street improvement bonds was sold to the Equitable Securities Corp., Nashville, as 2s. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Interest Legality approved by les & Trauernicht, of St. A-O. Charles

Itawamba County (P. O. Fulton), Mississippi

Mississippi

Bond Sale—An issue of \$90,000 refunding bonds was sold to Cady & Co., of Columbus, as 3 3/4s. Dated May 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Pontotoc, Miss.

Bond Sale-An issue of \$60,000 water and sewer system bonds was sold to Lewis & Co., of Jackson, as 23/4s and 3s. Dated April 1, 1954. Due on April 1 from 1955 to 1979 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

Valley Park School District, Mo. Bond Sale—An issue of \$165,000 building bonds was sold to Beecroft, Cole & Co., of Topeka.

#### MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 8 for the purchase of \$79,428 bonds, as follows:

\$23,488 Special Impt. Dist. No. 608 curb, gutter and storm sewer bonds

35,444 Special Impt. Dist. No. 609 curb, gutter and storm sewer bonds.

#### NEW HAMPSHIRE

Merrimack County (P. O. Concord), N. H.

Note Sale — The \$75,000 notes offered May 26 were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 0.66% discount. The notes are dated May 26, 1954 and mature on Dec. 16, 1954.

Rockingham County (P. O. Exeter),
New Hampshire
Note Sale—The \$150,000 notes
offered May 27 were awarded to
the Second National Bank of Boston, at 0.758% discount.

The notes are dated May 28, 1954 and mature on Dec. 15, 1954.

#### **NEW JERSEY**

Asbury Park, N. J.
Bond Offering—J. Oliver Armstrong, Acting City Treasurer, will receive sealed bids until 5 p.m.
(DST) on June 8 for the purchase (DST) on June 8 for the purchase of \$300,000 bonds, as follows:

\$110,000 parking assessm't bonds. 25,000 general impt. bonds. 28,000 equipment bonds. 34,000 improvement bonds. 15,000 street impt. bonds. 65,000 municipal bldg. bonds. 23,000 school bonds.

The bonds are dated June 15. 1954. Due on June 15 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the Asbury Park & Ocean Grove Bank, Asbury Park, or at the Marine Midland Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City. ell, of New York City.

Avon-By-The-Sea, N. J. Bond Sale—The \$61,000 reconv. 179, p. 2296—were awarded to J. B. Hanauer & Co., of Newark, as 2.20s, at a price of 100.14, a basis of about 2.17%.

Closter School District, N. J. Bond Offering — Herbert Bogert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$395,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Feb. 1 from 1956 to 1984 inclusive. Principal and interest (F-A) payable at the Closter National Bank & Trust Co., Closter. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hainesport Township Sch. Dist. (P. O. Hainesport), N. J. Bond Sale—The \$48,000 building bonds offered May 25—v. 179, p. 2193—were awarded to J. B. Hanauer & Co., of Newark, as 2%s, at 100.06, a basis of about 2.87%.

Long Branch, N. J.

Bond Offering — J. Arthur Wooding, City Clerk, will receive sealed bids until 1 p.m. (DST) on June 8 for the purchase of \$293,-000 general improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the Long Branch Banking Company, Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

er Penns Neck Township Sch. Dist. (P. O. Pennsville), N. J. Bond Offering—Allan N. War-Bond Offering—Allan N. Warfield, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (DST) on June 16 for the purchase of \$1,250,000 building bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1964 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Co. Salem. Legality approved by Hawkins, Delafield & Wood, of New York City.

able at the First-Mechanics National Bank of Trenton. Legality approved by Hawkins, Delafied & Wood, of New York City.

Milford School District, N. Bond Offering Canceled-Notice of intention to make an offering of \$165,000 building bonds on June 8—v. 170, p. 2193—was canceled. A new date of sale will be announced.

Montgomery Township Sch. Dist. (P. O. Harlingen), N. J.

(P. O. Harlingen), N. J.

Bond Offering — Irene Staats,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 9 for
the purchase of \$300,000 building
bonds. Dated April 1, 1954. Due
on Oct. 1 from 1955 to 1974 inclusive. Principal and interest
(A-O) payable at the Manville
National Bank, Manville. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Arlington, N. J.

Bond Sale—The \$497,000 building bonds offered May 25—v. 179, p. 2193—were awarded to a group composed of Boland, Saffin & Co., New York City, J. B. Hanauer & New York City, J. B. Hanauer & Co., Newark, and Seasongood & Mayer, of Cincinnati, as 2.90s, at a price of 100.08, a basis of about 2.89%.

North Haledon Sch. Dist. (P. O. High Mountain Road, Paterson 2),

High Mountain Road, Paterson 2),

New Jersey

Bond Offering — George F.

Kearns, Secretary of the Board of
Education, will receive sealed
bids until 8 p.m. (DST) on June
14 for the purchase of \$225,000
building bonds. Dated July 1,
1954. Due on July 1 from 1955 to
1971 inclusive. Principal and interest (J-J) payable at the office terest (J-J) payable at the office of the Custodian of School Money. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pleasantville, N. J.

Bond Offering—Nehemiah Andrews, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 7 for the purchase of \$200,000 school bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1969 inclusive. Principal and interest (J-I) payable at the interest (J-J) payable at the Mainland National Bank of Pleasantville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union Township (P. O. Union),
New Jersey
Bond Offering — William W.
Friberger, Township Clerk, will
receive sealed bids until 8 p.m.
(DST) on June 8 for the purchase
of \$930,000 bonds, as follows:

\$733,000 public i m p r o v e m e n t bonds. Due on July 1 from 1955 to 1969 inclusive. 197,000 local improvement bonds.

Due on July 1 from 1955 to 1960 inclusive.

The bonds are dated July 1954. Principal and interest (J-J) payable at the Union Center National Bank, Union, or at the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

West Deptford Township (P. O. Verga), N. J.

Bond Sale — The \$28,000 Oakview Water Assessment bonds offered May 20—v. 179, p. 2086—were awarded to Boland, Saffin & Co., New York City, as 23/4s, at par.

#### **NEW YORK**

banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Mountain Lake, Minn.

Certificate Offering — P. G. Wall, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 15 for the purchase of \$150,under the \$2,165,965.42
under th

Brewster, N. Y.

Bond Sale—The \$85,000 water system bonds offered May 25—v.
179, p. 2192—were awarded to the First National Bank of Brewster,

rirst National Bank of Browster, as 2.20s, at par.

Buffalo Municipal Housing
Authority, N. Y.

Note Sale—The \$4,812,000 notes offered May 18—v. 179, p. 2086—were awarded to Salomon Bros. & Hutzler, of New York City, at 6% interest, plus a premium of \$116,869.

Clarkstown (P. O. New City), N. Y. Bond Sale — The \$20,000 im-Bond Sale — The \$20,000 improvement and equipment bonds offered May 21—v. 179, p. 2192—were awarded to the Nanuet National Bank of Nanuet, as 1.70s, at a price of 100.10, a basis of about 1.66%.

Corning City School District, N. Y. Bond Sale — The \$1,904,000 building bonds offered May 25—v. 179, p. 2193—were awarded to a group composed of the Marine Trust Company of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, Roosevelt & Cross, Brown Bros. Harriman & Co., and R. D. White & Co., all of New York City, as 2½, at 100.18, a basis of about 2.48% Co., all of New York City, as 2½s at 100.18, a basis of about 2.48%.

Cortland, N. Y.

Bond Sale—The \$84,000 street improvement bonds offered May 27—v. 179, p. 2298—were awarded to the Marine Midland Trust Co. of Western New York, Buffalo, as 1.60s, at 100.17, a basis of about 1.56%. 1.56%.

Elmira City School District, N. Y. Bond Sale — The \$1,995,000 building bonds offered May 27—v. 179, p. 2193—were awarded tov. 179, p. 2193—were awarded to a group composed of the Northern Trust Co., Harris Trust & Savings. Bank, both of Chicago, Braun, Bosworth & Co., Inc., Toledo, F. S. Smithers & Co., New York City, and Doolittle & Co., of Buffalo, as 2s, at 100.65, a basis of about 1.93%.

Fallsburgh (P. O. South Fallsburg), N. Y.

Fallsburg), N. Y.

Bond Offering — Mortimer Michaels, Town Supervisor, will receive sealed bids until 2:30 p.m. (DST) on June 1 for the purchase of \$40,000 funding bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1957 inclusive. Principal and interest (M-N) payable at the South Fallsburg National Bank, South Fallsburg National Bank, South Fallsburg. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fremont (P. O. Fremont Center), New York

New York

Bond Offering — Harold Bjork-lund, Town Supervisor, will receive sealed bids until 2 p.m.
(DST) on June 4 for the purchase of \$22,000 funding bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Roscoe. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Grand Island (P. O. Buffalo), N. Y. Bond Sale—The \$206,000 bonds (\$126,000 Sewer District No. 1 and \$80,000 Water District No. 2) offered May 26—v 179, p. 2298—were awarded to the Manufacwere awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, ef New York City, jointly, as 2.90s, at 100.20, a basis of about 2.81%.

Hempstead Union Free Sch. Dist. No. 16 (P. O. Elmont), N. Y. Bond Sale — The \$1,415,000

school and public library bonds offered May 25—v. 179, p. 2193—were awarded to R. L. Day & Co., New York City, as 2.90s, at a price of 100.009, a basis of about 2.89%.

Hempstead, Wantagh Fire District
(P. O. Wantagh), N. Y.

Bond Offering — Harold J.
Fritscher, District Secretary, will receive sealed bids until 2 p.m.
(DST) on June 9 for the purchase of \$213,000 fire house construction bonds. Dated June 1, 1954. Due

8,000,000 general public facilities bonds: \$3,432,000 5s, due on June 1 from 1957 to 1968 in-June 1 from 1957 to 1968 inclusive; \$1,430,000 2½s, due on June 1 from 1969 to 1973 inclusive; \$286,000 2.60s, due June 1, 1974; \$1,144,000 2.70s, due on June 1 from 1975 to 1978 inclusive; \$858,000 2¾s, due on June 1 from 1979 to 1981 inclusive, and \$850,000 1s, due on June 1 from 1982 to 1984 inclusive.

00,000 Metropolitan District, 22nd issue bonds: \$2,208,000 5s, due on June 1 from 1957 7,000,000 55, due on June 1 from 1969 to 1968 inclusive; \$920,000 2½s, due on June 1 from 1969 to 1973 inclusive; \$184,000 2,60s, due June 1, 1974; \$736,-000 2.70s, due on June 1 from 1975 to 1978 inclusive; \$552,-1975 to 1976 medisive, \$552,-900-23/4s, due on June 1 from 1979 to 1981 inclusive; \$1,-840,000 1s, due on June 1 from 1982 to 1991 inclusive., and \$560,000 0.25s, due on June 1 from 1992 to 1994 in-clusive clusive.

clusive.

Other members of the group:
Drexel & Co., Philadelphia, Halsey, Stuart & Co., New York,
Glore, Forgan & Co., Kidder, Peabody & Co., Union Securities
Corp., all of New York, Mergantile-Safe Deposit & Trust Co.,
of Baltimore, Northern Trust Co.,
of Chicago, Chemical Bank &
Trust Co., of New York, Continental Illinois National Bank &
Trust Co., of Chicago, Philadelphia, National Bank, of Philadelphia, Blair, Rollins & Co., Inc.,
Goldman, Sachs & Co., Stone &
Webster Securities Corp., both of
New York, Equitable Securities
Corporation, Merrill Lynch,
Pierce, Fenner & Beane, of New
York, Marine Trust Company of
Western New York, Buffalo,
Hornblower & Weeks, of New
York.
Baker, Watts & Co., John C.

western New York, Buffalo, Hornblower & Weeks, of New York.

Baker, Watts & Co., John C. Legg & Co., Stein Bros. & Boyce, all of Baltimore, W. E. Hutton & Co., F. S. Smithers & Co., both of New York, Dean Witter & Co., of San Francisco, Stroud & Co., of Philadelphia, Trust Co. of Georgia, Atlanta, Francis I. du Pont & Co., Roosevelt & Cross, Laidlaw & Co., Bache & Co., L. F. Rothschild & Co., Hirsch & Co., Wertheim & Co., all of New York, Mead, Miller & Co., of Baltimore, Andrews & Wells, Inc., King, Quirk & Co., Auchincloss, Parker & Redpath, all of New York, William Blair & Co., of Chicago, Bramhall, Falion & Co., of New York.

F. W. Craigie & Co., of Richmond, E. F. Hutton & Co., Robert Winthrop & Co., both of New York, National City Bank, Baxter, Williams & Co., both of Cleveland, Provident Sank & Trust Co., of Cincinnati, Sills, Fairman & Harris, of Chicago, Fahey, Clark & Co., Field, Richards & Co., both of Cleveland, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Scott, Horner & Mason, of Lynchburg, Breed & Harrison, of Cincinnatic Control of

Scott, Horner & Mason, of Lynch-burg, Breed & Harrison, of Cin-cinnati, and Anderson & Strud-wick, of Richmond.

#### Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will re-ceive sealed bids until 2 p.m. (DST) on June 1 for the purchase of \$13,085,000 certificates of indebtedness (not bonds as noted in v. 179, p. 2296). The offering consists of:

\$7,500,000 general construction certificates. Due on July 1 from 1957 to 1969 inclusive. 5,585,000 general public school construction certificates. Due on July 1 from 1957 to 1969 inclusive.

Each issue is dated July 1, 1954. Interest J-J. Legality approved by the State Attorney General, of Ealtimore.

Bond Sale — The \$1,300,000 water and sewer bonds offered Bond Sale — The \$1,300,000 water and sewer bonds offered May 25—v. 179, p. 2084—were awarded to a group composed of the Mercantile-Safe Deposit & Trust Co., Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co., and Stein Bros. & Boyce, all of Baltimore, at a price of 100,009, a net interest cost of about 3.33%, as follows:

about 3.33%, as follows: \$497,000 series A bonds: \$191,000
3s, due on May 1 from 1955
to 1966 inclusive; \$153,000
31/4s, due on May 1 from 1967
to 1975 inclusive; and \$153,000
31/2s, due on May 1 from 1976
to 1984 inclusive.
803,000 series B bonds: \$299,000

3s, due on May 1 from 1955 to 1966 inclusive; \$252,000 3¼s, due on May 1 from 1967 to 1975 inclusive; and \$252,000  $3\frac{1}{2}$ s, due on May 1 from 1976 to 1934 inclusive.

# Washington Suburban Sanitary Dist. (P. O. Hyattsville), Md.

Dist. (P. O. Hyattsville), Md.

Bond Sale — The \$7,600,000
bonds offered May 25—v. 179, p.
2191—were awarded to a syndicate headed by Phelps, Fenn &
Co., New York City, paying a price of 100.08, a net interest cost of about 3.15% for the \$3,500,000, \$1,000,000 and \$2,500,000 issues, and 100.003, a net interest cost of about 2.90% for the \$600,000 issue. The bonds bear interest rates as follows: as follows:

\$3,500,000 water bonds; \$935,000 4s, due on June 1 from 1955 to 1965 inclusive; \$680,000 3s, due on June 1 from 1966 to 1973 inclusive; \$1,345,000 3<sup>1</sup>/<sub>4</sub>s, due on June 1 from 1974 to 1988 inclusive, and \$540,000 2<sup>3</sup>/<sub>4</sub>s, due on June 1 from 1989

23/48, due on June 1 from 1989 to 1994 inclusive. 000,000 storm water drainage bonds: \$165,000 4s, due on June 1 from 1955 to 1965 inclusive; \$160,000 3s, due on June 1 from 1966 to 1973 inclusive; \$440,000 31/5 due on June 1 from 1960 31/5 due on clusive; \$440,000 3 \( \frac{1}{4} \)s, due on June 1 from 1974 to 1988 inclusive; and \$235,000 2 \( \frac{3}{4} \)s,

inclusive; and \$235,000 23/4s, due on June 1 from 1989 to 1994 inclusive.
100,000 general construction bonds; \$650,000 4s, due on June 1 from 1955 to 1965 inclusive; \$640,000 3s, due on June 1 from 1966 to 1973 inclusive; and \$1,210,000 21/4s, due on June 1 from 1974 to 1984 inclusive. 2,500,000 1984 inclusive.

600,000 refunding bonds: \$40,000 1,000 refunding bonds: \$40,000 ds, due on June 1, 1955 and 1956; \$335,000 23/4s, due on June 1 from 1957 to 1968 inclusive; and \$225,000 3s, due on June 1 from 1969 to 1974 inclusive.

inclusive.

Other members of the group:
Alex. Brown & Sons, of Baltimore,, R. S. Dickson & Co., Paine,
Webber, Jackson & Curtis, Stone
& Webster Securities Corp., all
of New York, Blair, Rollins & Co.,
Inc., F. W. Craigie & Co., of Richmond, Eldredge & Co., First of
Michigan Corporation, Ira Haupt
& Co., Andrews & Wells, Inc.,
Cominick & Dominick, Wm. E.
Pollock & Co., all of New York
First Securities Company of Chicago, Bache & Co., of New York,
McDonald & Co., of Cleveland,
Thomas & Co., of Pittsburgh.

John C. Legg & Co., of Balti-

Thomas & Co., of Pittsburgh.

John C. Legg & Co., of Baltimore, Field, Richards & Co., of Cleveland, Byrne and Phelps, Inc., of New York, Goodwyn & Olds, of Washington, D. C., D. A. Pincus & Co., of New York, Ferris & Co., of Washington, D. C., Breed & Harrison, Inc., of Cincinnati, Dolphin & Co., of Philadelphia, Merrill, Turben & Co., of Cleveland, Bohmer-Reinhart & Co., of Cincinnati, and Henry Dahlberg & Co., of Tucson.

#### MASSACHUSETTS

Braintree, Mass. Bond Offering-John W. Harding, Town Treasurer, will receive and by Miles & Stockbridge, also sealed bids at the National Shawsealed bids at the National Shaw-mut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on June 8 for the purchase Semmes, Bowen & Semmes, both mut Bank of Boston, Trust Dept.,

(DST) on June 2 for the purchase of \$211,000 bonds, as follows:

\$161,000 school bonds. Due on June 1 from 1955 to 1974 incl. 50,000 sewer bonds. Due on June 1 from 1955 to 1964 incl.

The bonds are dated June 1, 1954. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Paimer & Dodge, of Boston.

Hopkinton, Mass.
Bond Sale—The \$25,000 fire and police station bonds offered May 21 were awarded to the First National Bank of Boston, as 1.30s, at 100.04, a basis of about 1.29%.

The notes are dated June 1, 1954 and mature on June 1 from 1955 to 1959 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation of Massachusetts. Massachusetts.

Note Sale—The \$800,000 notes offered May 25 were awarded to the Essex Trust Co., of Lynn, at 0.48% discount.

The notes mature on Nov. 19 1954

Middlesex County (P. O. East Cambridge). Mass.
Note Sale — The \$600,000 notes offered May 25—v. 179, p. 2296—were awarded to the Newton-Waltham Bank & Trust Co., Walham, at 0.448% discount.

Newton, Mass. Rewton, Mass.

Bond Offering—Archie R. Whitman, County Treasurer, will receive sealed bids until 1 p.m.
(DST) on June 9 for the purchase of \$1,717,000 general obliga-tion bonds, as follows:

\$182,000 school building bonds.
Due on July 1 from 1955 to

1974 inclusive. 5,000 fire station bonds. Due on July 1 from 1955 to 1974 inclusive.

500,000 street improvement bonds. Due on July 1 from 1955 to 1964 inclusive. 200,000 sewer bonds. Due on July 1 from 1955 to 1974 in-

clusive.

The bonds are dated July 1 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Somerville, Mass.
Note Sale — The \$400,000 notes offered May 27 were awarded to the Rockland-Atlas National Bank of Boston, at 0.45% discount.
The notes are dated May 27,
1954 and mature on Dec. 1, 1954.

Worcester, Mass.
Note Sale—The \$1,000,000 revenue anticipation notes offered May 25 were awarded to the Merchants National Bank of Bos-

ton, at 0.448% discount.

The notes are dated May 26, 1954 and mature on Nov. 5, 1954.

#### MICHIGAN

Birmingham, Mich.

Bond Offering—Irene E. Hanley, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 7 for the purchase of \$225,000 fire station bonds. Dated June 1, 1954. Due on Oct. 1 from 1954 to 1964 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality apsuccessful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

# Dearborn Township School Dist. No. 7 (P. O. Dearborn), Mich.

Bond Sale—The \$150,000 building bonds offered May 18—v. 179, p. 2085—were awarded to Ryan, Sutherland & Co., of Toledo, on a bid reflecting a net interest cost of about 2.22%.

#### Detroit, Mich.

Bond Offering-John H. Wither-

of \$4,000,000 public sewer bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1955 to 1983 inclusive. Principal and interest (F-A) payable at the current official bank of Detroit in Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Olney L. Craft,
Director of Finance, will receive
sealed bids until 3 p.m. (EST) on June 14 for the purchase \$6,288,000 bonds, as follows: \$207,000 bridge bonds. Due

April 1 from 1955 to 1969 incl.
772,000 street improvement
bonds. Due on April 1 from
1955 to 1969 inclusive.

312,000 sanitary and storm sewer bonds. Due on April 1 from 1955 to 1977 inclusive.

4,997,000 municipal building bonds. Due on April 1 from 1955 to 1983 inclusive. The bonds due in 1978 and thereafter are callable as of April 1, 1968.

The bonds are dated July 1, 1954. Principal and interest (A-O) payable at the Chase National Bank, New York City, or at the Citizens Commercial & Savings Bank, Flint. Legality approved by Berry, Stevens & Moorman, of

Detroit.

Hiawatha Township Unit School District (P. O. Route No. 2, Manistique), Mich.

Bond Offering — Reuben L
Byers, Secretary of the Board o. Education, will receive sealed bids until 4 p.m. (EST) on June 17 for the purchase of \$55,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds due in 1967 and thereafter are callable as of May 1, 1966. Principal and interest (M-N) payable at the State Savings Bank, Manistique. Legality approved by Chapman & Cutler, of Chicago.

Ingham Twp. Fractional Sch. Dist.

Ingham Twp. Fractional Sch. Dist. No. 1 (P. O. Dansville), Mich.

Bond Sale-The \$80,000 school building bonds offered May 24—v. 179, p. 2297—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

# Kalamazoo and Cooper Twps. Fractional Sch. Dist. No. 8 (P. O. Parchment), Mich.

Bond Offering—John C. Wood, District Secretary, will receive sealed bids until 8 p.m. (EST) on sealed bids until 8 p.m. (ES1) on June 3 for the purchase of \$550,-000 general obligation building bonds. Dated July 1, 1954. Due on April 1 from 1955 to 1971 inclu-sive. Callable as of April 1, 1958. Principal and interest (A-O) payable at the Detroit Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

# Lake and Erin Twps. Fractional School District No. 3 (P. O. St. Clair Shores), Mich.

St. Clair Shores), Mich.

Bond Sale—The \$700,000 building bonds offered May 20—v. 179, p. 2084—were awarded to a group composed of Watling, Lerchen & Co., Detroit; Ryan, Sutherland & Co., Toledo; Allan Blair & Co., Central Republic Co., both of Chicago, and Siler & Co., of Detroit, at a price of 100.06, a net interest cost of about 3.39%, as follows: follows:

\$540,000 3½s. Due on May 1 from 1957 to 1971 inclusive. 60,000 2¾s. Due on May 1, 1972.

Laketon Township Sch. Dist. (P. O. Muskegon), Mich.

Bond Sale—The \$200,000 building bonds offered May 24—v. 179, p. 2296— were awarded to Walter J. Wade, Inc., of Grand Rapids. Lincoln Park, Mich.

Bond Offering-John M. O'Connor, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on June bonds, as follows:

\$311,450 special assessment im-June 1 from 1955 to 1959 incl. Minneapolis.

60,950 general obligation improvement bonds. Due on June 1 from 1955 to 1959 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit of Detroit.

Mount Morris Township School
District No. 7 (P. O. Flint),
Michigan
Bond Sale—The \$130,000 building bonds offered May 20—v. 179,
p. 2085—were awarded to Barcus,
Kindred & Co., of Chicago, at a price of 100.09.

St. Clair Shores, Mich.

Bond Offering — D. J. Harm,
City Clerk, will receive sealed
bids until 7:30 p.m. (EST) on
June 1 for the purchase of \$535,-

000 special assessment bonds, as

\$90,000 special assessment sanitary sewer bonds. Due on May 1 from 1956 to 1958 inclusive.

445,000 special assessment street bonds. Due on May 1 from 1956 to 1960 inclusive. Bonds due in 1960 are callable as of Nov. 1, 1956.

The bonds are dated June 1, 1954. Principal and interest (M-N) payable at a bank desigby the successful bidder. nated Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Waterford Township School Dist.

Waterford Township School Dist. (P. O. Pontiac), Mich.

Bond Sale — The \$1,400,000 building bonds offered May 20— v. 179, p. 2084—were awarded to a group headed by Braun, Bosworth & Co., Inc., Toledo, at a price of par, a net interest cost of about 3.26%, as follows:

\$230,000 4s. Due on May 1 from 1955 to 1958 inclusive.

860,000 3<sup>3</sup>/<sub>4</sub>s. Due on May 1 from 1959 to 1969 inclusive. 100,000 3<sup>3</sup>/<sub>4</sub>s. Due on April 1,

1970.

105,000 23/4s. Due on April 1,

1971. 105,000 11/4s. Due on April 1, 1972.

Other members of the group:
B. J. Van Ingen & Co., of Chicago,
First of Michigan Corporation, of
Detroit, Stranahan, Harris & Co.,
Barcus, Kindred & Co., of Chicago,
H. V. Sattley & Co., McDonaldMoore & Co., Shannon & Co.,
Kenower, MacArthur & Co., all of
Detroit, Mullaney, Wells & Co., of
Chicago, Watling, Lerchen & Co.,
of Detroit, Walter, Woody &
Heimerdinger, Pohl & Co., both of
Cincinnati, Channer Securities
Co., of Chicago, S. R. Livingstone,
Crouse & Co., and Siler & Co.,
both of Detroit.

#### MINNESOTA

both of Detroit.

Albany, Minn.

Albany, Minn.

Bond Offering — E. S. Winter, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 7 for the purchase of \$120,000 general obligation improvement bonds. Dated June 1, 1954. Due on Jan. 1 from 1957 to 1975 inclusive. Bonds due in 1974 and 1975 are subject to prior redemption. Principal and interest payable at a banking institution muable at a banking institution mu-tually satisfactory to the Village and the successful bidder. Legal-ity approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis.

#### Blue Earth County (P. O. Mankato), Minn

Bond Offering - B. E. Lee, County Auditor, will receive sealed bids until 2 p.m. (CST) on June 3 for the purchase of \$100,-000 drainage bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and 1 for the purchase of \$372,400 interest payable at a banking institution to be designated by the successful bidder. Legality approvement bonds. Due on proved by Faegre & Benson, of awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul, at a price of 100.09, a net interest cost of about 3.28%, as follows:

\$120,000 3.10s. Due on March 1 5120,000 3.10s. Due on March 1 from 1957 to 1968 inclusive. 50,000 3.20s. Due on March 1 from 1969 to 1973 inclusive. 150,000 3.10s. Due on March 1 from 1974 to 1984 inclusive.

The bonds bear additional interest of 1½% from Sept. 1, 1954 to Sept. 1, 1956 inclusive.

The bonds are dated March 1, 1954. Due on March 1 from 1957 to 1984 inclusive. Bonds due in 1974 and thereafter are callable as of March 1, 1973. Principal and interest payable at any suitable banking institution designated by the successful bidder Legality. the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis.

Chippewa and Kandiyohi Countie

Chippewa and Kandiyohi Counties Indep. Consol. Sch. Dist. Nos. 62 and 114 (P. O. Clara City), Minn. Bond Sale—The \$300,000 school bonds offered May 25—v. 179, p. 2192 — were awarded to Piper, Jaffray & Hopwood, of Minneapolis, on a bid reflecting a net terest cost of about 2.56%.

Dakota and Goodhue Counties Joint

Indep. Consol. Sch. Dist. No. 4
(P. O. Randolph), Minn.
Bond Sale—The \$130,000 school bonds offered May 19—v. 179, p. 2192 — were awarded to Mannheimer-Egan, Inc., and Caldwell, Phillips & Co., both of St. Paul, jointly, at a price of 100.27, a net interest cost of about 2.76%, as follows: follows:

\$30,000 2.10s. Due on March 1 from 1957 to 1964 inclusive. 40,000 234s. Due on March 1 from 1965 to 1972 inclusive.
60,000 2.90s. Due on March 1 from 1973 to 1984 inclusive.

Lake County, County School
District (P. O. Two
Harbors), Minn.
Bond Offering—J. R. Lindgren,

Bond Offering—J. R. Lindgren, District Secretary, will receive sealed bids until 7:30 p.m. (CST) on June 8 for the purchase of \$50,000 building bonds. Dated May 1, 1954. Due on May 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking institution to be designated by the institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Lindstrom, Minn.

Bond Offering — R. A. Horton, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 3 for the purchase of \$40,000 general obligation street improvement bonds. Dated July 1, 1954. Due on Jan. 1 from 1957 to 1964 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

#### Moorhead, Minn.

Bond Offering—Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 7 for the purchase of \$165,000 gen-eral obligation storm sewer bonds. Dated July 1, 1954. Due on Jan. 1 from 1957 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Princi-pal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul

Carlton County Indep. Sch Dist.
No. 15 (P. O. Wrenshall), Minn.
Bond Sale—The \$320,000 building bonds offered May 20 were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Luran & Moody Inc. of St. Paul by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St.

Nicollet County (P. O. St. Peter),

Bond Offering-Harold Overn, Bond Offering—Harold Overn, County Auditor, will receive sealed bids until 11 a.m. (CST) on June 17 for the purchase of \$250,000 drainage bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest payable at a banking institution designated by the sucinstitution designated by the suc-cessful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Pine County Independent School District No. 3 (P. O. Pine City), Minnesota

Bond Sale—The \$190,000 building bonds offered May 18—v. 179, p. 2085—were awarded to Kalman & Co., of Minneapolis, and Juran & Moody, Inc., of St. Paul, jointly, at a price of 100.03, a net interest cost of about 2.36%, as follows:

\$130,000 21/4s. Due on Dec. 1 from 1956 to 1964 inclusive.

60,000 2.60s. Due on Dec. 1 from 1965 to 1968 inclusive.

Preston, Minn.

Bond Sale-The \$130,000 electric revenue bonds offered May 25 —v. 179, p. 2297—were awarded -v. 179, p. 2297—were awarded to Mannheimer-Egan, Inc., of St. Paul, on a bid reflecting a net interest cost of about 2.17%.

#### MISSISSIPPI

Grenada, Miss.

Bond Sale—An issue of \$165,000 special street improvement bonds was sold to the Equitable Securities Corp., Nashville, as 2s. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Itawamba County (P. O. Fulton), Mississippi

Bond Sale—An issue of \$90,000 refunding bonds was sold to Cady & Co., of Columbus, as 3¾s. Dated May 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis

#### Pontotoc, Miss.

Bond Sale-An issue of \$60,000 water and sewer system bonds was sold to Lewis & Co., of Jackson, as 2%s and 3s. Dated April 1, 1954. Due on April 1 from 1955 to 1979 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

Valley Park School District, Mo. Bond Sale—An issue of \$165,000 building bonds was sold to Beecroft, Cole & Co., of Topeka.

#### MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 8 for the purchase of \$79,428 bonds, as follows:

\$23,488 Special Impt. Dist. No. 608 curb. gutter and storm sewer bonds.

35,444 Special Impt. Dist. No. 609 curb, gutter and storm sewer bonds.

#### NEW HAMPSHIRE

Merrimack County (P. O. Concord), N. H.

Note Sale — The \$75,000 notes offered May 26 were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 0.66% discount. The notes are dated May 26, 1954 and mature on Dec. 16, 1954.

Rockingham County (P. O. Exeter),

New Hampshire
Note Sale—The \$150,000 notes
offered May 27 were awarded to the Second National Bank of Bosat 0.758% discount.

The notes are dated May 28, 1954 and mature on Dec. 15, 1954.

#### **NEW JERSEY**

Asbury Park, N. J.
Bond Offering—J. Oliver Armstrong, Acting City Treasurer, will receive sealed bids until 5 p.m. (DST) on June 8 for the purchase of \$300,000 bonds, as follows:

\$110,000 parking assessm't bonds. 25,000 general impt. bonds. 25,000 general impl. 30. 28,000 equipment bonds. 34,000 improvement bonds. 15,000 street impt. bonds. 65,000 municipal bldg. bonds. 23,000 school bonds.

The bonds are dated June 15. The bonds are dated June 15, 1954. Due on June 15 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the Asbury Park & Ocean Grove Bank, Asbury Park, or at the Marine Midland Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. ell, of New York City.

Avon-By-The-Sea, N. J. Bond Sale—The \$61,000 reconv. 179, p. 2296—were awarded to J. B. Hanauer & Co., of Newark, as 2.20s, at a price of 100.14, a basis of about 2.17%.

Closter School District, N. J. Bond Offering — Herbert Bogert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$395,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Principal and interest (F-A) able at the Closter National Bank Trust Co., Closter, Legality approved by Hawkins, Delafield & Wood, of New York City.

Hainesport Township Sch. Dist. (P. O. Hainesport), N. J. Bond Sale—The \$48,000 building bonds offered May 25—v. 179, p. 2193—were awarded to J. B. Hanauer & Co., of Newark, as 2%s, at 100.06, a basis of about 2.87%.

Long Branch, N. J.

Bond Offering — J. Arthur Wooding, City Clerk, will receive sealed bids until 1 p.m. (DST) on June 8 for the purchase of \$293,-000 general improvement bonds.
Dated June 1, 1954. Due on June
1 from 1955 to 1963 inclusive.
Principal and interest (J-D) payrincipal and interest (J-D) payable at the Long Branch Banking Company, Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lower Penns Neck Township Sch. Dist. (P. O. Pennsville), N. J. Dist. (P. O. Pennsville), N. J.

Bond Offering—Allan N. Wartield, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (DST) on June 16 for the purchase of \$1,250,000 building bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1964 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Co. Salem. Legality approved by Hawkins, Delafield & Wood. of New York City.

Mercer County (P. O. Trenton).

able at the First-Mechanics National Bank of Trenton. Legality approved by Hawkins, Delafieid & Wood, of New York City.

Milford School District, N. J. Bond Offering Canceled-Notice of intention to make an offering of \$165,000 building bonds on June 8—v. 179, p. 2193—was canceled. A new date of sale will be announced.

Montgomery Township Sch. Dist. (P. O. Harlingen), N. J.

Bond Offering — Irene Staats, Secretary of the Board of Educa-Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$300,000 building bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Manville National Bank, Manville. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Arlington, N. J.

Bond Sale—The \$497,000 building bonds offered May 25—v. 179, p. 2193—were awarded to a group p. 2193—were awarded to a group composed of Boland, Saffin & Co., New York City, J. B. Hanauer & Co., Newark, and Seasongood & Mayer, of Cincinnati, as 2.90s, at a price of 100.08, a basis of about 2.89%.

North Haledon Sch. Dist. (P. O. High Mountain Road, Paterson 2),

New Jersey

Bond Offering — George F.
Kearns, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 14 for the purchase of \$225,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1971 inclusive. Principal and interest (J-I) payable at the office. terest (J-J) payable at the office of the Custodian of School Money. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pleasantville, N. J.

Bond Offering—Nehemiah Andrews, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 7 for the purchase of \$200,000 school bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1969 inclusive. Principal and interest. interest (J-J) payable at the Mainland National Bank of Pleasantville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union Township (P. O. Union), New Jersey

Bond Offering — William W. Friberger, Township Clerk, will receive sealed bids until 8 p.m. (DST) on June 8 for the purchase of \$930,000 bonds, as follows:

\$733,000 public improvement bonds. Due on July 1 from

1955 to 1969 inclusive. 197,000 local improvement bonds. Due on July 1 from 1955 to 1960 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the Union Center National Bank, Union, or at the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

West Deptford Township (P. O. Verga), N. J.

Bond Sale — The \$28,000 Oakview Water Assessment bonds offered May 20—v. 179, p. 2086—were awarded to Boland, Saffin & Co., New York City, as 23/4s, at par. par.

#### **NEW YORK**

Albany, N. Y.

gailty approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Mountain Lake, Minn.
Certificate Offering — P. G. Wall, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 15 for the purchase of \$150,-000 electric revenue certificates.

Mercer County (P. O. Trenton), New Jersey

Bond Offering—Philip T. Carroll, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (DST) on 5680,000 improvement b on ds.

NEBRASKA

Friend, Neb.

Bond Sale—The \$2,165,965.42 various improvement bonds offered May 26—v. 179, p. 2298—were awarded to a group composed of the Bankers Trust Co., National City Bank, Goldman, Sachs & Co., Eastman, Dillon & Co., and Roosevelt & Cross, all Dated June 1, 1954. Due on June of New York City, as 2s, at a price of 100.66, a basis of about Principal and interest (J-D) pay-

Brewster, N. Y.

Bond Sale—The \$85,000 water system bonds offered May 25—v.
179, p. 2192—were awarded to the First National Bank of Brewster,

First National Bank of Brewster, as 2,20s, at par.

Buffalo Municipal Housing
Authority, N. Y.

Note Sale—The \$4,812,000 notes offered May 18—v. 179, p. 2086—were awarded to Salomon Bros. & Hutzler, of New York City, at 6% interest, plus a premium of \$116,-869.

Clarkstown (P. O. New City), N. Y. Bond Sale — The \$20,000 imrovement and equipment bonds offered May 21-v were awarded to the Nanuet National Bank of Nanuet, as 1.70s, at a price of 100.10, a basis of about 1.66%.

Corning City School District, N. Y.
Bond Sale — The \$1,904,000
building bonds offered May 25—v.
179, p. 2193—were awarded to a
group composed of the Marine group composed of the Marine group composed of the Marine Trust Company of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, Roosevelt & Cross, Brown Bros. Harriman & Co., and R. D. White & Co., all of New York City, as 2½s, at 100.18, a basis of about 2.48%.

Cortland, N. Y.

Bond Sale—The \$84,000 street improvement bonds offered May 27—v. 179, p. 2298—were awarded to the Marine Midland Trust Co. of Western New York, Buffalo, as 1.60s, at 100.17, a basis of about 1.56%. 1.56%.

Elmira City School District, N. Y. Bond Sale — The \$1,995,000 building bonds offered May 27 building bonds offered May 27—v. 179, p. 2193—were awarded to a group composed of the Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Braun, Bosworth & Co., Inc., Toledo, F. S. Smithers & Co., New York City, and Doolittle & Co., of Buffalo, as 2s, at 100.65, a basis of about 1.93%. 2s, at 1.93%.

Fallsburgh (P. O. South Fallsburg), N. Y.

Bond Offering — Mortimer Michaels, Town Supervisor, will receive sealed bids until 2:30 p.m. (DST) on June 1 for the purchase of \$40,000 funding bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1957 inclusive. Principal and interest (M-N) payable at the South Fallsburg National Bank, South Fallsburg. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fremont (P. O. Fremont Center),

Bond Offering - Harold Bjork-Bond Offering — Harold Bjork-lund, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 4 for the purchase of \$22,000 funding bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1959 inclusive. Pfincipal and interest (J-D) payable at the First National Bank & Trust Co., Roscoe. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Grand Island (P. O. Buffalo), N. Y. Bond Sale—The \$206,000 bonds (\$126,000 Sewer District No. 1 and \$80,000 Water District No. 2) offered May 26—v 179, p. 2298—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, cf New York City, jointly, as 2.90s, at 100.20, a basis of about 2.81%.

Hempstead Union Free Sch. Dist. No. 16 (P. O. Elmont), N. Y.

Bond Sale — The \$1,415,000 school and public library bonds offered May 25—v. 179, p. 2193—were awarded to R. L. Day & Co., New York City, as 2,90s, at a price of 100.009, a basis of about 2.89%.

Hempstead, Wantagh Fire District (P. O. Wantagh), N. Y.

Bond Offering — Harold J.
Fritscher, District Secretary, will receive sealed bids until 2 p.m.
(DST) on June 9 for the purchase of \$213,000 fire house construction bonds. Dated June 1, 1954. Due

from 1955 to 1974 inon June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Franklin Square, Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

Irondequoit Central Sch. Dist. No. 3 (P. O. Rochester), N. Y.

(P. O. Rochester), N. Y.

Bond Offering—Mrs. L. B. McKinley, District Clerk, will receive sealed bids until 3 p.m.
(DST) on June 10 for the purchase of \$1,800,000 building bonds.
Dated May 1, 1954. Due on Nov. 1
from 1955 to 1983 inclusive. Principal and interest (M-N) payable
at the Union Trust Co., Rochester.
Legality approved by Vandewater,
Sykes, Heckler & Galloway, of
New York City.

#### Ithaca, N. Y.

Ithaca, N. Y.

Bond Offering—Harry N. Gordon, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 10 for the purchase of \$200,000 water bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1986 inclusive. Principal and interest (J-J) payable at the Tompkins County Trust Co., Ithaca. Legality approved by Ithaca. Legality approved Vandewater, Sykes, Heckler Galloway, of New York City.

Kingsbury, Fort Edward, Fort Ann,
Argyle, Moreau and Queensbury
Central School District No. 1
(P. O. Hudson Falls), N. Y.
Bond Offering — Bert ram J.
Dube, District Clerk, will receive
sealed bids until 4 p.m. (DST) on
June 2 for the purchase of \$2,980,000 building bonds. Dated June 1,
1954 Due on Dec. 1 from 1955 to 1954. Due on Dec. 1 from 1955 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank of Hudson Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

# Lancaster and Cheektowaga School District No. 4 (P. O. Lancaster), New York

Bond Sale—The \$300,000 building bonds offered May 25—v. 179, p. 2193 — were awarded to the Marine Trust Company of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 2½s, at a price of 100.60, a basis of about 2.43%.

Mohawk Common Sch. Dist. No. (P. O. Amsterdam), N. Y.

(P. O. Amsterdam), N. Y.

Bond Sale—The \$215,000 school building bonds offered May 27—
v. 179, p. 2298—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.60s, at 100.32, a basis of about 2.56%.

#### New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (DST) on June 1 for the purchase of \$36,090,000 issue XCV notes. Dated June 28, 1954. Due Dec. 27, 1954.

#### North Pelham, N. Y.

Bond Sale — The \$40,000 land acquisition and public parking area bonds offered May 21 were awarded to the First National Bank of Mount Vernon, as 1.30s, at par.

The bonds are dated June 1, 1954. Due on June 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the First National Bank, Mount Vernon. Legality approved by Hawkins, Delafield & Wood, of New York City.

Port Ewen Fire Dist. (P. O. Port Ewen), Town of Esopus, N. Y.

Bond Offering-John R. Short, District Treasurer, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$64,000 bonds. Dated March 1, 1954. Due on March 1, 1955 to 1968 inclusive. on March 1, 1955 to 1968 inclusive. Principal and interest (M-S) payable at the Kingston Trust Co., Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webster, Ontario and Walworth
Central School District No. 1
(P. O. Webster), N. Y.
Bond Offering — Dorothy H.
Abbott, District Clerk, will receive sealed bids until 3 p.m.
(DST) on June 7 for the purchase \$335,000 improvement bonds of \$335,000 improvement bonds. Dated June 1, 1954. Due on Dec. 1 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the Union Trust Co. of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

Orange County (P. O. Hillsboro), North Carolina

Bond Sale-The \$65,000 school building bonds offered May 25— v. 179, p. 2298—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, as 2s, at a price of 100.04, a basis of about

Reidsville, N. C.

Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on June I for the purchase of \$48,000 bonds, as follows:

\$28,000 water and sewer bonds.

Due on June 1 from 1957 to
1964 inclusive.
20,000 street improvement bonds.

Due on June 1 from 1957 to 1964 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### OHIO

Adams County (P. O. West Union), Ohio

Bond Offering—H. C. Markins, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on June 4 for the purchase of \$135,000 county hospital bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Bradford, Ohio

Bond Offering—R. G. Ehlers, Village Clerk, will receive sealed bids until noon (EST) on June 3 for the purchase of \$10,000 water works improvement bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal 1955 to 1964 inclusive. Frincipal and interest (J-D) payable at the Bradford National Bank of Bradford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Celina City School District, Ohio Bond Sale—The \$20,000 building bonds offered May 25—v. 179, p. 2194—were awarded to J. A. White & Co., Cincinnati, and the First National Bank of Celina, jointly, as 2s, at a price of 101.08, a basis of about 1.80%.

Hillsboro City Sch. Dist., Ohio Bond Sale—The \$675,000 building bonds offered May 20—v. 179, p. 2087—were awarded to J. A. White & Co., Cincinnati, and the Farmers & Traders National Bank of Hillsboro, jointly, as 2½s, at 100.73, a basis of about 2.43%.

Lakewood, Ohio
Bond Offering—Henry A. Rees,
Director of Finance, will receive
sealed bids until noon (DST) on
June 7 for the purchase of \$250,-000 city's portion street improve-ment bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of April 1, 1970. Interest A-O.

Oberlin School District, Ohio Bond Sale—The \$575,000 build-ing bonds offered May 21—v. 179, p. 2194 — were awarded to the First Cleveland Corp., Cleveland, as 21/4s, at a price of 100.78, a basis of about 2.17%.

Oxford-Hanover Local Sch. Dist.
(P. O. Oxford), Ohio

Bond Offering—Ann R. Sloane,
District Clerk, will receive sealed
bids until noon (DST) on June 3
for the purchase of \$1,100,000
building bonds. Dated June 1,
1054 Discognic annually on June 1954. Due semi-annually on June 1 and Dec. 1 from 1955 to 1977 inland Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Oxford National Bank, Oxford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Parma City School District, Ohio Bond Sale — The \$1,000,000 series B school bonds offered May 26-v. 179, p. 2194-were awarded 26—v. 179, p. 2194—were awarded to a group composed of A. C. Allyn & Co., Chicago, Field, Richards & Co., First Cleveland Corp., Hayden, Miller & Co., Wm. J. Mericka & Co., all of Cleveland, Pohl & Co., and Seasongood & Mayer, both of Cincinnati, as 23% of a price of 100.71 a basis Mayer, both of Cincinnati, as 23/4s, at a price of 100.71, a basis of about 2.65%.

Saybrook Local School District (P. O. Ashtabula), Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until June 16 for the purchase of \$325,000 building bonds.

#### Solon, Ohio

Bonds Not Sold—No bids were submitted for the \$10,000 water main bonds offered May 20 — v. 179, p. 2087.

South Lebanon Local School Dist. Ohio

Ohio

Bond Offering—Richard Doughman, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 4 for the purchase of \$60,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the First Mason Bank of Mason. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Willard, Ohio

Bond Offering—C. C. Hessler, Village Clerk, will receive sealed bids until noon (EST) on June 7 for the purchase of \$69,000 sanitary and storm sewer bonds. Dated April 15, 1954. Due on Oct. 15 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the Willard United Bank, Willard. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Youngstown, Ohio

Bond Sale-The \$2,730,000 street widening and improvement and fire station bonds offered May 27—v. 179, p. 2087—were awarded to a group headed by Halsey, Stuart & Co., Inc., New York City, as 2½s, at 100.42, a basis of about 245%. 2.45%

2.45%.
Other members of the group:
Lehman Brothers, of New York;
Blair, Rollins & Co., Inc., Phelps,
Fenn & Co., R. S. Dickson & Co.,
Eldredge & Co., Hemphill, Noyes
& Co., all of New York; National
City Bank, of Cleveland; Kanower,
MacArthur & Co., of Detroit, and
Mullaney, Wells & Co., of Chicago.

#### **OKLAHOMA**

Carmen, Okla.

Bond Offering — Ruby Grant,
Town Clerk, will receive sealed
bids until 7:30 p.m. (CST) on June
1 for the purchase of \$112,000
natural gas system bonds.

Comanche County Dependent Sch. Dist. No. 48 (P. O. Lawton), Okla. Bond Offering — Mrs. Jack L. Sharp, Clerk of the Board of Education. cation, will receive sealed bids until 7 p.m. (CST) on June 1 for the purchase of \$8,800 building and furniture bonds. Due serially from 1956 to 1963 inclusive.

Garfield County Independent Sch.
Dist. No. 4 (P. O. Enid), Okla.
Bond Offering — Charles E.
Campbell, District Clerk, will receive sealed bids until 8:30 p.m.
(CST) on May 31 for the purchase of \$25,000 gymnasium and equipment hands ment bonds.

District No. 37 (P. O. McCurtain), Okla.

Bond Offering — C. L. Ford, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on May 31 for the purchase of \$5,000 transportation equipment bonds. Due serially from 1957 to 1959 inclusive.

Johnston County Indep. Sch. Dist. No. 7 (P. O. Mannsville), Okla.

Bond Sale—The \$6,000 building bonds offered May 24—v. 179, p. 2298—were awarded to the First State Bank of Tishomingo.

Kay County Indep. Sch. Dist. No. 84 (P. O. Kay City), Okla.

Bond Offering—Sealed bids will be receive by the Clerk of the Board of Education until 4 p.m. (CST) on June 1 for the purchase of \$15,000 bonds, as follows:

\$11,000 repair and furniture bonds. Due serially from 1957

to 1962 inclusive. 00 transportation equipment bonds. Due in 1957 and 1958.

# y County Independent School District No. 84 (P. O. Kay City), Okla. Bond Offering—J.

Young, Superintendent of Schools, will receive sealed bids until June 1 for the purchase of \$15,-000 bonds, including \$11,000 repair and equipment and \$4,000 transportation equipment bonds. \$4,000

McIntosh County Indep. Sch. Dist No. 1 (P. O. Eufaula), Okla. Bond Sale—The \$50,000 build-

ing bonds offered May 25—v. 17 p. 2298—were awarded to H. Josey & Co., of Oklahoma City.

The bonds mature serially from 1956 to 1964 inclusive.

# Payne County Dependent School District No. 51 (P. O. Cushing), Oklahoma

Bond Sale—The \$52,000 build-ing and site bonds offered May 24 were awarded to the First Securi-ties Co. of Kansas, Wichita, and Honnold & Co., Oklahoma City,

The bonds mature from 1956 to 1962 inclusive.

# Pittsburg County Dependent School District No. 88 (P. O. Haywood), Oklahoma

Bond Offering—Douglas Hamilton, Superintendent—of Schools, will receive sealed bids until June 3 for the purchase of \$7,000 bonds, as follows:

\$5,000 building repair bonds 2,000 transportation equipment bonds.

#### Seiling, Okla.

Bond Offering—R. D. Collins, City Clerk, will receive sealed bids until June 1 for the purchase of \$44,000 water works system bonds.

Tulsa County Indep. Sch. Dist. No. 12 (P. O. Tulsa), Okla.

Bond Offering — Ben Malang, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 1 for the pur-chase of \$29,000 building bonds. Due serially from 1958 to 1963 inclusive.

#### Waynoka, Okla.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on June 2 for the purchase of \$219,000 bonds, as follows:

\$49,000 sewage disposal and sewe bonds. Due serially from 1957

to 1972 inclusive.

44,000 water bonds. Due serially from 1957 to 1970 inclusive.

126,000 light distribution bonds. Due serially from 1957 to 1974 inclusive.

(The above offering was origi-ally scheduled for May 19.)

Goltry, Okla.

Bond Offering—Sealed bids will be received by the Town Clerk until June 7 for the purchase of \$20,000 water works system bonds.

Haskell County Independent School District No. 37 (P. O. McCurtain), Okla.

Moodward County Dependent Sch. Dist. No. 9 (P. O. Quinlan), Okla.

Bond Offering — Leonard Hinderliter, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$56,900 building bonds. Due serially from 1956 to 1966 inclusive

#### OREGON

Linn County School District No. 20
(P. O. Route No. 2, Box 341,
Albany), Ore.

Bond Offering — Esther Chambers, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 1 for the purchase of \$16,00 huilding bonds. Dated June 1 building bonds. Dated June 1, 1954. Due on Feb. 1 from 1955 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Malheur County School District
No. 5 (P. O. Ironside), Ore.
Bond Offering — Adeline F.
Molthan, District Clerk, will receive sealed bids until 8 p.m.
(PST) on June 1 for the purchase
of \$30,000 building bonds. Dated of \$30,000 billing bolds. Dated June 1, 1954. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legal-ity approved by Winfree, McCul-loch, Shuler & Sayre, of Portland.

Multnomah County School District
No. 19 Joint (P. O. Route 1,
Box 135 B, Portland), Ore.
Bond Sale—The \$22,500 building bonds offered May 24—v. 179,
p. 2194 — were awarded to the
United States National Bank, of Portland, as 2s.

Roseburg, Ore.

Bond Offering — Mildred Hennessey, City Recorder, will receive sealed bids until 5 p.m. (PST) on June 7 for the purchase of \$69,279.14 improvement bonds. Due semi-annually from Dec. 1, 1954 to Dec. 1, 1965 inclusive. Interest J-D.

Umatilla County School District No. 2-U (P. O. Box 157, Pilot Rock), Ore.

Bond Sale—The \$400,000 building bonds offered May 24—v. 179, p. 2194 — were awarded to the United States National Bank of Portland.

Wasco County Sch. Dist. No. 9 (P. O. Route 4, The Dalles), Oregon

Bond Sale—An issue of \$34,000 building bonds was sold to the United States National Bank of United Portland.

Wasco County Sch. Dist. No. 14 (P. O. Route 3, The Dalles), Ore

(P. O. Route 3, The Dalles), Ore

Bond Offering — Earl Tenold
District Clerk, will receive sealed
bids until 5 p.m. (PST) on June
2 for the purchase of \$45,000
building bonds. Dated June 1
1954. Due on July 1 from 1959
to 1964 inclusive. Principal and
interest (J-J) payable at the
County Treasurer's office. Legal
ity approved by Winfree, McCulity approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

Alden School District, Pa.

Bond Offering—N. E. Robinsor Secretary of the Board of Di rectors, will receive sealed bid until 8 p.m. (DST) on June 1 fo the purchase of \$30,000 buildin and improvement bonds.

Bensalm Township School Distric (P. O. Cornwells Heights), Pa.

Bond Offering — Norman (Gaugler, Secretary of the Boar of School Directors, will receiv sealed bids until 9 p.m. (DSI on June 2 for the purchase (\$220,000 general obligation schools bonds.

Bradford Twp. Sch. Dist. (P. O. Bradford), Pa.

Bond Sale—The \$76,000 building bonds offered May 26—v. 17: p. 2194 — were awarded to the Citizens National Bank of Brac ford, as 1.60s, at 100.014.

Pennsylvania

Bond Sale—The \$5,300,000
sewer revenue bonds offered May
27—v. 179, p. 2299—were awarded
to a group headed by the First
Boston Corp., New York City, at
a price of par, a net interest cost
of about 2.82%, as follows:

\$450,000 31/4s. Due on June 1 from 1956 to 1959 inclusive.

550,000 2s. Due on June 1 from 1960 to 1963 inclusive. 450,000 2<sup>1</sup>/<sub>4</sub>s: Due on June 1 from 1964 to 1966 inclusive. 325,000 2<sup>1</sup>/<sub>2</sub>s. Due on June 1 from 1967 to 1974 inclusive.

2,400,000 27/ss. Due June 1, 1984.
Other members of the group:
Harriman Ripley & Co., Inc., Blyth
& Co., Smith, Barney & Co., Union
Securities Corp., all of New York;
Central Republic Co., of Chicago;
W. E. Hutton & Co., Roosevelt &
Cross, F. S. Smithers & Co., Wurts,
Dulles & Co., of Philadelphia;
Parrish & Co., of New York;
Piper, Jaffray & Hopwood, of
Minneapolis, and Curtiss, House
& Co., of Cleveland. 2,400,000 27/8s. Due June 1, 1984. & Co., of Cleveland.

Erie Sewer Authority (P. O. Erie), Lynch, Fauset, Steele & Co., S. K. Cunningham & Co., and Hulme Cunningham & Co., and Hulme, Applegate & Humphrey, Inc., all of Pittsburgh, as 21/8s, at a price of 100.33, a basis of about 2.07%.

Hampton Township School District

Hampton Township School District (P. O. Homestead), Pa.
Bond Sale—The \$140,000 building bonds offered May 24—v. 179, p. 2195—were awarded to a group composed of Arthurs, Lestrange & Co., Hulme, Applegate & Humphrey, Inc., and S. K. Cunningham & Co., all of Pittsburgh, as 2½s, at 100.39.

#### Harrisburg, Pa.

Harrisburg, Pa.

Bond Offering — Lawrence T.
Burns, City Clerk, will receive
sealed bids until 11 a.m. (DST)
on June 8 for the purchase of
\$500,000 general obligation improvement bonds, Dated June 1,
1954. Due on June 1 from 1955
to 1969 inclusive. Principal and
interest payable at the City Treasurer's office. Legality approved
by Townsend, Elliott & Munson,
of Philadelphia. of Philadelphia.

#### Lansdowne, Pa.

Farrell, Pa.

Bond Sale—The \$150,000 general obligation bonds offered May 20—v. 179, p. 2187—were awarded to a group composed of Blair, Rollins & Co., Inc., Moore, Leonard & building and improvement bonds.

Port Allegany Area Joint School District Authority (P. O. Port Allegany), Pa. Bond Sale—The \$882,000 school

Bond Sale—The \$882,000 school revenue bonds offered May 20 were awarded to a group composed of Halsey, Stuart & Co., Inc., New York City, Arthurs, Lestrange & Co., Thomas & Co., Fauset, Steele & Co., and Kay, Richards & Co., all of Pittsburgh, at a price of 97.16, a net interest cost of about 3.82%, as follows: \$17.000.314s, Due July 1, 1055.and  $17,000 \ 3$  s. Due July 1, 1955 and

1956 30,000 3<sup>1</sup>/<sub>4</sub>s. Due on July 1 from 1957 to 1959 inclusive. 1957 to 1959 inclusive. 10,000 2½s. Due July 1, 1960. 10,000 2.60s. Due July 1, 1961. 10,000 2.70s. Due July 1, 1962. 15,000 2.80s. Due July 1, 1963. 15,000 2.90s. Due July 1, 1964. 15,000 3.10s. Due July 1, 1965. 15,000 3.10s. Due July 1, 1966. 15,000 3.10s. Due July 1, 1966. 15,000 3.15s. Due July 1, 1967. 15,000 3.20s. Due July 1, 1969. 15,000 3.4s. Due July 1, 1969. 20,000 3.30s. Due July 1, 1970. 20,000 3.40s. Due July 1, 1971. 20,000 3.45s. Due July 1, 1972. 20,000 3.45s. Due July 1, 1973. 20,000 3.45s. Due July 1, 1974. 600,000 3.20s. Due July 1, 1974.

600,000 3.80s. Due July 1, 1989. The bonds are dated July 1

Pottstown School District, Pa.
Bond Offering — Linford F.
Moyer, Secretary of the Board of
Directors, will receive sealed bids
until 8 p.m. (DST) on June 7 for
the purchase of \$135,000 building
bonds. Dated July 15, 1954. Due
on July 15 from 1956 to 1968 inclusive. Legality approved by
Townsend, Elliott & Munson, of
Philadelphia. Philadelphia.

Stroudsburg, Pa.

Bond Offering — Harold E.
Snyder, Borough Secretary, will receive sealed bids until 6:30 p.m.
(EST) on June 16 for the purchase of \$80,000 street construction and draining bonds. Peted July 1, 1954. Due on July 1 from 1955 to 1973 inclusive. Callable as of July 1, 1959. Interest J-J.

Turtle Creek School District, Pa.
Bond Offering—Robert Watson,
Secretary of the Board of School
Directors, will receive sealed bids
until June 10 for the purchase of \$100,000 building bonds.

Yardley, Pa.

Bonds Not Sold—No bids were submitted for the \$48,000 improvement bonds offered May 19—v. 179, p. 2088.

#### RHODE ISLAND

Central Falls, R. I. Bond Offering—Edward F. Mc-Loughlin, Director of Finance, will receive sealed bids until noon will receive sealed bids until noon (DST) on June 2 for the purchase of \$150,000 refunding bonds. Dated June 1, 1954. Due on June 1 from 1959 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Roston.

#### SOUTH DAKOTA

Eureko School Dist., S. Dak.
Bond Offering—Sealed bids will
be received by the Clerk of the
Board of Education until July 12
for the purchase of \$85,000 school
auditorium bonds.

Highmore, S. Dak.
Bond Sale—An issue of \$15,000
auditorium bonds was sold to
Piper, Jaffray & Hopwood, of
Minneapolis, as 2.70s, at 100.30.

Lead, S. Dak.
Bond Offering-Elmer Thorpe City Treasurer, will receive sealed bids until 10 a.m. (CST) on June 1 for the purchase of \$25,000 street improvement bonds.

#### TENNESSEE

Clarksville, Tenn.

to 1983 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City, or at the office of the Commissioner of Finance and Revenue in Clarksville. Legality approved by Chapman & Cutler, of Chicago.

by Chapman & Cutler, of Chicago.

Additional Offering — Sealed bids will be received until 11 a.m., (CST) on the same day (June 11) for the purchase of \$250,000 hospital bonds. Dated May 1, 1954. Due on May 1 from 1972 to 1978 inclusive. Principal and interest (M-N) payable at the First American National Bank, Nashville, or a the office of the Commissioner of Finance and Revenue. Legality approved by Chapman & Cutler of Chicago.

#### TEXAS

Dallas Indep. Sch. Dist., Texas

Bond Sale - The \$9.830.000 May 25 — v. 179, p. 2300 — were awarded to a syndicate headed by the Northern Trust Co., Chicago at a price of 100.26, as follows:

\$3,975,000 4s. Due on June 1 from 1955 to 1964 inclusive.

4,135,000 2½s. Due on June from 1965 to 1971 inclusive. 1,720,000 1s. Due on June 1 from 1972 to 1974 inclusive.

Other members of the group First National Bank, of Chicago Goldman, Sachs & Company, Kid-First National Bank, of Chicago Goldman, Sachs & Company, Kidder, Peabody Company, both of New York, Alex. Brown & Sons of Baltimore, Dean Witter & Co. of San Francisco, Boatmen's National Bank, of St. Louis, W. E. Hutton & Co., W. H. Morton & Co., both of New York, First National Bank, of Dallas, Bache & Co., of New York, Stern Bros. & Co., of New York, Stern Bros. & Co., of Milwaukee, Tripp & Co. Rand & Co., Shelby Cullom Davis & Co., all of New York, McDonald & Co., of Cleveland, Ryan, Sutherland & Co., of Toledo, Sills Fairman & Harris, of Chicago Dwinnell, Harkness & Hill, o Boston, and Wood, Gundy & Co., Inc., of New York.

Fridley & Hess, of Houston, A G. Edwards & Sons, of St. Louis Prescott & Co., of Cleveland Stranahan, Harris & Co., of Toledo, A. Webster Dougherty & Co. of Philadelphia, Dempsey-Tegeie & Co., of St. Louis, McMaster Hutchinson & Co., of Chicago, H V. Sattley & Co., of Detroit, Herbert J. Sims & Co., of New York, and Farwell, Chapman & Co., of Chicago.

McClung & Knickerbocker. of

Chicago.

McClung & Knickerbocker, of Houston, Barret, Fitch, North & Co., of Kansas City, J. M. Dain & Co., of Minneapolis, McDougal & Co., of Minneapons, McDougal & Condon, of Chicago, Henry-Seay & Co., of Dallas, Fulton, Reid & Co., of Cleveland, Breed & Harrison, Inc., of Cincinnati, Eppler, Guerin & Turner, of Dallas, Lentz, Newton & Co., of San Antonio and Henry Dahlberg & Co., of Tucson.

#### Floydada, Texas

Bond Sale—An issue of \$259,000 water works and sewer system bonds was sold to the Central Investment Co. of Texas, Dallas, as 2½s, 2¾s, 3½s and 3¾s, at par. Dated May 1, 1954. Due serially from 1955 to 1984 inclusive. Legality approved by Dumas gality approved by Dumas, Huguenin & Boothman, of Dallas.

Salt Lake City School District, Utah

Bond Offering — R. Y. Gray, Clerk-Treasurer of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on June 2 for the purchase of \$4,400,000 building bonds. Dated July 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Board of Education, or at a bank or trust Bond Offering — J. Hartwell terest (F-A) payable at the office of the Treasurer of the Board of Education, or at a bank or trust bids until 10 a.m. (CST) on June 11 for the purchase of \$300,000 sewer revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 Chapman & Cutler, of Chicago.

#### VERMONT

Burlington, Vt.

Burlington, Vt.

Bond Offering — G. Raymond Stimets, City Treasurer, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$915,000 refunding bonds. Dated July 1, 1954. Due on July 1 from 1960 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Ludlow, Vt.

Bond Offering—Hazel H. Petty, Town Treasurer, will receive sealed bids until 7 p.m. (DST) on June 9 for the purchase of \$62,000 refunding bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1970 inclusive. Principal and in-terest payable at the Montpelier National Bank, Montpelier. Le-gality approved by Peter Giuliani, of Montpelier.

#### VIRGINIA

Henrico County, Tuckahoe Sanitary District (P. O. Richmond), Va.

Bond Offering—J. Gordon Ben-nett, Secretary of the State Com-mission on Local Debt, will re-ceive sealed bids at his office, Room 222, Finance Building, Cap-Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on June 9 for the purchase of \$3,950,000 water and sewer construction bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1979 inclusive. Principal and interest (M-N) payable at the State-Planters Bank & Trust Co., Richmond, or at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Lynchburg, Va.

Bond Offering—Owen L. Bradford, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 9 for the purchase of \$3,000,-000 public improvement bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York City, or at the Lynchburg National Bank & Trust Co., Lynchburg. Legality approved by Wood, King & Dawson, of New York City.

#### **DIVIDEND NOTICE**



# **Dividend Notice**

A quarterly dividend of 871/2¢ per share has been declared on the Common Stock of the Corporation payable June 10, 1954 to share owners of record at the close of business May 27, 1954.

> CHARLES P. HART Secretary & Treasurer

New York, New York, April 30, 1954

# GENERAL DYNAMICS

CORPORATION (445 Park Avenue, New York 22, New York

#### Board of Governors of the Fed. Reserve System BUSINESS INDEXES

	Seasonally Adjusted			and the State of			
				U			
Leader Day and Leader Control	19		1953	195		1953	
Industrial production—	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.	
Total	†123	123	136	†123	125	136	
Manufactures-							
Total	†124	124	133	†124	127	139	
Durable	†135	135	155	†138	140	159	
Nondurable	†113	113	121	†111	114	118	
Minerals	†112	113	115	†112	110	115	
1 Major consumer durables-							
Total	†124	120	143	†129	127	152	
2 Construction contracts, value-							
* * Total	1	191	179		194	205	
* *Total	* :	205	179	1	216	210	
All other	‡ .	182	179		180	202	
s Employment and payrolls-							
Nonagricultural empl., total	†110.1	. 110.7	113.8	†109.7	109.4	113.1	
Manufg. production workers-	44.4	es :	1				
Employment, total	†102.7	103.9	113.9	†101.6	103.6	112.7	
Durable	†109.0	110.8	125.0	†109.0	111.2	125.0	
Nondurable	†95.3	95.8	100.9	†92.8	94.6	98.3	
Payrolls, total				*134.7	138.4	152.0	
Freight carloadings	83.	85	97	81	79	96	
Department store sales, value	≈107	105	110	*106	89	104	
Department store stocks, value_	* *	121	125	‡	126	132	
	1					Simon	

A comprehensive revision of the index of major consumer durable goods out n will be presented in the May, 1954 Federal Reserve Bulletin, together with a new index of total consumer durable goods output.

#### INDUSTRIAL PRODUCTION (1947-49 average=100)

Seasonally Adjusted 1954 1953

—Unadjusted-—1954——

1953

Durable Manufactures:	#Apr.	Mar.	Apr.	*Apr.	Mar.	Apr
Primary metals	105	104	136	109	109	141
Metal fabricating	147	147	169	151	153	173
Fabricated metal products	118	120	138	120	121	139
Machinery	139	139	164	142	146	167
Nonelectrical	125	126	147	128	132	150
Electrical	166	163	195	170	173	199
Transportation equipment	174	171	190	181	180	198
Instruments	138	139	153	139	141	155
Clay, glass & lumber products_	122	123	. 127	125	122	130
Stone, clay & glass products_	1	131	134	1	128	134
Lumber and products	- 1	116	120	ż	117	126
Furniture and miscellaneous	118	119	134	116	121	132
Furniture and fixtures	103	104	124	101	106	121
Miscellaneous manufactures	127	129	. 141	126	131	140
Nondurable Manufactures:	t.					
Textiles and apparel	95	96	113	91	102	108
Textile mill products		91	109	1	94	109
Apparel and allied products	İ	103	116	ž.	110	107
Rubber and leather products	101	102	120	102 .	107	121
Rubber products	- ±	112	137	İ.	116	140
Leather and products	t	93	104	ż.,	100	104
Paper and printing	124	123	125	126	126	123
Paper and allied products	132	131	134	134	135	136
Printing and publishing	119	118	120	121	121	123
Chemicals and petroleum prods.	138	139	144	138	142	144
Chemicals and allied prods		145	148	145	149	150
Petroleum and coal products_	122	123	131	118	121	127
Food, beverages and tobacco	106	106	108	98	98	100
Food and beverage manufac	107	107	108	98	98	99
Tobacco manufactures	1	1. 1.	108	1	‡	104
Minerals:	3 3 3 4		ч			
Mineral fuels	115	113	114	115	113	114
~ . Coal	58	62	75	58	61	74
Crude oil and natural gas	141	138	133	141	138	133
Metal, stone and earth min	101	112	121	101	95	121

<sup>&</sup>lt;sup>2</sup> Construction contract indexes based on 3-month moving averages, centered at

second month, of F. W. Dodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics. The figures on employment and payrolls incorporate revisions to first-quarter 1353 benchmark levels.

<sup>\*</sup>Total index converted to a 1947-49 base for comparative purposes.
\*Estimated. †Preliminary. \*Not available.

#### WASHINGTON

Longview, Wash.

Bond Offering—D. Wiley Carpenter, City Clerk, will receive scaled bids until 8 p.m. (PST) on June 24 for the purchase of \$500,-000 water and sewer revenue bonds. Dated Aug. 1, 1954. Due-on Aug. 1 from 1955 to 1975 inclusive. Callable on or after 10 years from date of issue. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School District No. 4 (P. O. Tacoma), Wash. Bond Sale—The \$30,000 build-ing bonds offered May 20—v. 179, p. 2195 — were awarded to the State, as 2%s, at par.

Pierce County School District
No. 402 (P. O. Tacoma),
Washington
Bond Sale—The \$320,000 building bonds offered May 24 were awarded to the National Bank of Commerce, of Seattle. Dated June 1 1954

Seattle Pacific College (P. O. Seattle), Wash.

Bond Offering — Margaret McCarty, Secretary of the Board of Trustees, will receive sealed bidsuntil 2:30 p.m. (PST) on June 14 for the purchase of \$400,000 non tax-exempt dormitory revenue bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Principal and interest (J-J) payable at the Pacific National Bank of Seattle, Trustee, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WISCONSIN

WISCONSIN

Brillion (Town and City) Joint
School District No. 2, Wis.
Bond Offering — Harrison
Weaver, District Clerk, will receive sealed bids until 8 p.m.
(CST) on June 10 for the purchase of \$150,000 building bonds.
Dated June 1, 1954. Due on June
1 from 1955 to 1969 inclusive.
Principal and interest (J-D) payable at the Calumet County Bank,
Brillion, or at a bank to be designated by the successful bidder.
Legality approved by Chapman &
Cutler, of Chicago.

Fond du Lac. Wis.

Fond du Lac, Wis.

Bond Sale—The \$400,000 City
Hall bonds offered May 25—v.
179, p. 2088—were awarded to the
First Fond du Lac National Bank of Fond du Lac, as 2s, at par.

Fond du Lac County (P. O. Fond du Lac), Wis.

Bond Sale—The \$450,000 county building bonds offered May 25—v. 179, p. 2088—were awarded to the First Fond du Lac National Bank, as 1.80s, at par.

Footville, Wis.

Bond Offering — Melvin Geschke, Village Clerk, will receive sealed and oral bids until 2 p.m. (CST) on June 4 for the purchase of \$30,000 sewage disposal plant improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Village Treasurer's office, or at the Footville State fice, or at the Footville State Bank, Footville.

Racine, Wis.

Bond Offering — Frank J.

Becker, City Clerk, will receive sealed and oral bids until 2 p.m.
(CST) on June 8 for the purchase of \$2,500,000 bonds, as follows:

\$1,500,000 sewer construction bonds. Due on Aug. 1 from 1955 to 1973 inclusive.

1,000,000 school building con-struction bonds. Due on Aug. 1 from 1955 to 1973 inclusive.

The bonds are dated June 1, 1954. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Sheboygan, Wis.

Bond Sale—The \$135,000 sewer bonds offered May 26—v. 179, p. 2195—were awarded to Robert W. Baird & Co., of Milwaukee,

West Allis, Wis.

Bond Offering — Phil Elliott, City Clerk, will receive sealed bids until 2 p.m. (CST) on June bids until 2 p.m. (CST) on June 15 for the purchase of \$1,320,000 corporate purpose bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at a bank to be designated by the such cessful bidder. Legality approved by Chapman & Cutler, of Chicago.

## CANADA

Canada (Dominion of)

134s, at 100.03, a basis of about on May 20, as follows: \$35,000,000, due Aug. 20, 1954, at 1.60% yield; and \$5.000,000, due Feb. 18, 1955,

#### NOVA SCOTIA

Halifax, N. S.

Debenture Sale — An issue of \$2,000,000 debentures was sold to a group composed of Mills, Spence & Co., McLeod, Young, Weir & Co., Bell, Gouinlock & Co., all of Toronto, Royal Securities Corp., Montreal, and F. J. Brennan & Co., Ltd., of Halifax, as 3½s and 3¾s. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive.

#### QUEBEC

Asbestos, Que.

sold to Bell, Gouinlock & Co., and the Canadian Bank of Commerce, both of Toronto, jointly, as 3s, at a price of 93.31, a basis of about 3.81%. Dated April 1, 1954, and due on April 1 from 1955 to 1974 inclusive.

Lauzon School Commission, Que. Bond Sale-An issue of \$325,000 school bonds was sold to a group composed of Oscar Dube & Co., Inc., Quebec; Dawson, Hannaford, Ltd., Montreal; Gairdner & Co., Toronto, and J. .T. Gendron, Inc., of Quebec, as 3s, at a price of 94.65, a basis of about 3.75%. Dated June 1, 1954. Due on June 1 Treasury Bills Sold—An issue of \$97,000 Dated June 1, 1954. Due on \$40,000,000 Treasury bills was sold public improvement bonds was from 1955 to 1974 inclusive.

#### Montreal Transportation Commission, Que.

Debenture Sale-The \$27,000,-000 debentures registered with the Securities and Exchange Commission-v. 179, p. 2088-and offered via competitive bids on May 18 were awarded to Wood, Gundy & Co., Toronto, and Rene T. Leclerc, Ltd., of Montreal, jointly, as 334s, at a price of 97.625, a basis of about 3.93%. The debentures, payable in Canadian funds, are dated May 1, 1954, mature on May 1, and are unconditionally guaranteed as to principal, interest and sinking fund retirements by the City of Montreal.



# Is the H Bond in your Retirement Picture?

For the man who is building for his retirement, there is no better investment than Series H, U.S. Savings Bonds.

H Bonds offer absolute safety-behind them is the strength of the United States Government. They provide current income-mailed to you semiannually by the U.S. Treasury. The yield is 3% if held to maturity

(9 years, 8 months). Not subject to fluctuation, they are redeemable at par at any time on one month's written notice. Actually safer than cash-if lost, stolen or destroyed, the Treasury Department will replace them.

Include H Bonds in your retirement plan. Buy them through your bank, in denominations of \$500, \$1,000, \$5,000 and \$10,000.





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