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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Industries, Inc.—Stock Sold—The 50,000 shares of common stock (par $1), recently offered publicly at $9.62½ per share, were quickly sold. See V. 179, p. 2025.

Adams Hat Stores, Inc.—Reports Loss—

The corporation reports for the year, 1953, consolidated net loss of $734,521 on sales of $13,015,836. For the preceding year consolidated net income after taxes was $51,081, on sales of $13,963,782.—V. 179, p. 821.

Alabama Gas Corp.—Earnings at Higher Rate—

12 Months Ended March 31—	1954	1953
Operating revenue	$21,227,657	$19,217,143
Operating income	2,055,528	1,933,661
Other income	123,082	165,383
Gross income	$2,178,610	$2,099,044
Net income	1,505,713	1,445,211
Net income after preferred dividends	1,404,371	1,343,869
Number of common shares	841,198	841,198
Earned per share of common stock	$1.67	$1.60

—V. 179, p. 1717.

Alabama Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds 4⅛% series, due 1983, are now available for delivery at the Chemical Bank & Trust Co., 30 Broad St., New York, N. Y., in exchange for outstanding temporary bonds. —V. 179, p. 1369.

Allegheny Ludlum Steel Corp.—New Distributor—

This corporation announced on May 9 the appointment of Junger Steel & Supply Co., with offices in St. Paul, Minn., to sell the complete line of Ludlum tool steel, bars, forgings and castings. The local warehouse firm was recently formed to serve the needs of the metalworking industry in this area by E. F. Junger and Fred F. Junger.

The new warehouse is located in Minneapolis. It has been established to offer better technical service and deliveries to industry in the city and state, as well as Douglas County in Wisconsin, and bordering counties in North and South Dakota. It accompanies a long range expansion program on which Allegheny Ludlum has spent over $80,000,000 for modernization and improvement of its facilities since World War II.—V. 179, p. 2161.

Allegheny Natural Gas & Oil Corp.—Stock Offered—S. B. Cantor Co. and Northeastern Securities Co., both of New York City, on April 23 publicly offered 500,000 shares of common stock (par 1 cent) at 60 cents per share "as a speculation."

PROCEEDS—Of the net proceeds, $83,500 will be set aside for the drilling and completion of 35 oil and air-gas injection wells $13,000 for participation in drilling and completion of test well in Kimball County, Neb.; and $95,500 for working capital and for acquisition of additional oil and/or gas producing and non-producing properties, leases or interests.

BUSINESS—Corporation was organized in Delaware on Jan. 16, 1953, to engage in the business, principally, of producing and selling natural gas and oil, geological and geophysical exploration for natural gas and oil, and the acquisition of natural gas and oil properties and leases. The company has its principal business office at Titusville, Pa. The company acquired its first properties, the producing and non-producing leasehold interests in Pennsylvania, as of Nov. 2, 1953, at which time it first became entitled to retain the oil runs from its producing properties.

The company has a seven-eighths interest in proved oil-bearing properties in Oil Creek Township, Crawford County, Pa. They consist of approximately 823 acres. These properties are known as the Southern (Mosher) Group and the Northern (Weld) Group.

The Southern Group of properties consist of 255 acres and has itself been proved by 21 producing oil wells, and seven air and gas injection wells, concentrated in the eastern portion of the tract.

The Northern Group of properties consists of 568 acres, with 56 oil wells and 12 air and gas injection wells on 70 acres of the total leasehold acreage. These wells were out of production for a long period of time.

The oil presently produced is presently being sold to Valvoline Oil Co. and Quaker State Oil Refining Corp.

The company also has oil and gas leases covering approximately 2,000 acres in Crawford and Erie Counties, Pa., in the same general area (to the northwest) as its producing leaseholds. Except for four leases which are for terms of five years, all of these leases are for terms of two years (with commencement dates thereof varying from Feb. 20, 1953, through March 13, 1953) and all are for such additional periods of time as oil and/or gas may be produced thereon.

The company has an interest consisting of 20% of the ⅞th working interest, subject to an overriding royalty of 4%, in approximately 320 acres in Kimball County, Neb. In August, 1953, the former owner of this interest from who the company acquired the same, Kentucky Oil & Gas Corp., participated with Western Central Petroleums, Inc. in drilling a test well on this acreage. This well was later plugged.

The company also has certain other non-producing oil, and gas leases covering approximately 3,000 acres in DeKalb County and Smith County, Tenn. The primary term of such leases are ten years (the commencement dates thereof varying from December, 1951, through January, 1952).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
$5 cumul. pfd. stk. (par $100)	1,000 shs.	730 shs.
Common stock (par one cent)	4,000,00 shs.	2,130,00 shs.

The preferred stock is callable at $105 per share and accrued interest.—V. 179, p. 1369.

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Allis-Chalmers Manufacturing Co.—Preferred Stock Offered—Blyth & Co., Inc., on May 12 headed an underwriting group which offered publicly 350,000 shares of 4.08% cumulative convertible preferred stock ($100 par value) at $102 per share and accrued dividends, to yield 4%. This offering was oversubscribed and the books closed.

The stock is convertible any time prior to redemption at the conversion price of $60 per share of common, subject to adjustment.

PROCEEDS—The net proceeds from the preferred will be applied to payment of $35,000,000 of the $50,000,000 current bank loans incurred to carry larger inventories and receivables and to replenish working capital.

BUSINESS—Company makes a diverse line of power, industrial, agricultural and earthmoving machinery and equipment. It has 12 plants in the U. S. as well as plants operated by subsidiaries in Canada and England.

EARNINGS—In 1953 the company had consolidated net earnings of $21,944,000 or $6.58 per common share on sales of $514,574,000. Dividends of $4 per common share were paid in 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3⅜% notes, $2,500,000 due annually June 1, 1962-1981 and $25,000,000 due June 1, 1982	*$75,000,000	$51,000,000
4% notes, $125,000 due semi-annually to June 1, 1966, and $250,000 due Dec. 1, 1966	3,375,000	3,375,000
2% debs., due Sept. 1, 1956	15,000,000	15,000,000
2% notes payable to banks, due July 15, 1954	9,000,000	9,000,000
Current bank loans		15,000,000
Preferred stock ($100 par value)	618,854 shs.	
3¼% cumulative convertible series		116,712 shs.
4.08% cumulative convertible series		350,000 shs.
§Common stock ($20 par value)	5,000,000 shs.	3,276,001 shs.

*The company is committed to issue, and certain insurance companies are committed to purchase, the $24,000,000 authorized balance of 3⅜% notes in 1954.

‡The 2% notes will be paid with funds received from the issuance of $9,000,000 principal amount of the 3⅜% notes.

§A total of 233,424 shares are reserved for issue upon conversion of 3¼% cumulative convertible preferred stock, and 583,334 shares for issue upon conversion of 4.08% cumulative convertible preferred stock. 83,334 shares may be issued pursuant to stock options granted or which may be granted under the company's restricted stock option plan. Figures for outstanding shares do not include 11,860 shares in the company's treasury.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the 4.08% cumulative convertible preferred stock from the company:

	Shares		Shares
Blyth & Co., Inc.	30,000	Johnston, Lemon & Co.	1,250
A. C. Allyn & Co., Inc.	3,000	Kalman & Co., Inc.	1,500
American Securities Corp.	2,000	Kidder, Peabody & Co.	12,000
Bache & Co.	3,000	Kuhn, Loeb & Co.	12,625
Robert W. Baird & Co., Inc.	10,000	W. C. Langley & Co.	4,000
Baker, Weeks & Co.	1,250	Lazard Freres & Co.	12,000
A. G. Becker & Co. Inc.	3,000	Lee Higginson Corp.	4,000
William Blair & Co.	1,500	Lehman Brothers	12,000
Blair, Rollins & Co. Inc.	2,000	Lester, Ryons & Co.	1,250
Blunt Ellis & Simmons	1,250	Carl M. Loeb, Rhoades & Co.	4,000
Bosworth, Sullivan & Co., Inc.	1,250	Loewi & Co.	1,250
Alex. Brown & Sons	1,500	Irving Lundborg & Co.	1,250
Brush, Slocumb & Co. Inc.	1,250	Laurence M. Marks & Co.	1,500
H. M. Byllesby and Co. (Inc.)	1,500	McCormick & Co.	1,500
Central Republic Co. (Inc.)	3,000	Merrill Lynch, Pierce, Fenner & Beane	12,000
Clark, Dodge & Co.	3,000	The Milwaukee Co.	6,000
Dillon, Read & Co. Inc.	12,625	Mitchum, Tully & Co.	1,250
Dominick & Dominick	3,000	Morgan Stanley & Co.	12,625
Drexel & Co.	4,000	F. S. Moseley & Co.	4,000
Francis I. duPont & Co.	3,000	Mullaney, Wells & Co.	1,250
Elworthy & Co.	1,250	Paine, Webber, Jackson & Curtis	4,000
Emanuel, Deetjen & Co.	1,250	Piper, Jaffray & Hodwood	1,500
Emch and Co.	750	R. W. Pressprich & Co.	2,000
Estabrook & Co.	3,000	Putnam & Co.	1,250
Farwell, Chapman & Co.	1,250	Quail & Co.	750
The First Boston Corp.	12,625	Riter & Co.	1,500
First of Michigan Corp.	1,250	Schwabacher & Co.	1,250
Glore, Forgan & Co.	12,000	Smith, Barney & Co.	12,000
Goldman, Sachs & Co.	12,000	William R. Staats & Co.	2,000
Hallgarten & Co.	3,000	Stein Bros. & Boyce	1,250
Harriman Ripley & Co., Inc.	12,000	Stone & Webster Securities Corp.	12,000
Hayden, Miller & Co.	1,250	Sutro & Co.	1,250
Hemphill, Noyes & Co.	3,000	Swiss American Corp.	1,500
J. J. B. Hilliard & Son	1,250	Spencer Trask & Co.	2,000
Hooker & Fay	1,250	Tucker, Anthony & Co.	2,000
Hornblower & Weeks	4,000	Union Securities Corp.	12,000
W. E. Hutton & Co.	3,000	G. H. Walker & Co.	2,000
The Illinois Co.	1,250	White, Weld & Co.	12,000
		Dean Witter & Co.	4,000

—V. 179, p. 1829.

American Brake Shoe Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1954	1953
Net sales	$33,310,322	$36,129,384
Earnings before depre., amort. and U. S. and Canadian taxes on income	4,703,152	4,746,388
Depreciation and amortization	1,216,702	1,110,843
Provision for U. S. and Canadian tax. on inc.	1,821,000	2,340,000
Net earnings	$1,665,450	$1,295,545
Earnings per share of common stock	$1.33	$1.00

Kempton Dunn, President, stated that earnings for the second quarter will be lower but the net for the first six months should be comparable with the $2.19 earned in the first half of last year. Unfilled orders have decreased from $34,000,000 to $23,300,000 since the first of the year. He said there are encouraging signs that the end of the decline in orders may have been reached and that an upturn is expected toward the end of the third quarter.

The management is hopeful that the Internal Revenue Bureau will make a favorable ruling before the end of the year on the right of the company to excess profits tax relief as a "growth company" under Section 444 of the Internal Revenue Code. Earnings have been reported for the three and one-half years the tax was in effect without giving effect to the higher credit on which the tax returns have been filed. This has resulted in a reserve of $2,475,000, equivalent to $2.25 per common share, which will become available for addition to earnings when and if a favorable ruling is received.

Inventories have been reduced from $18,497,473 as of Dec. 31 to $15,787,122 at the end of the quarter. The use of Lifo resulted in an increase of $490,000 in earnings before taxes compared with $130,000 in the same quarter of 1953.

Chairman Given stated that the management is currently exploring possibilities of expansion through acquisition of established businesses. The company's long range diversification program resulted in 55% of the 1953 sales going to general industry and 45% to railroads. Further diversification will be in businesses which complement present production and sales facilities and in continued aggressive development of new products through research.—V. 179, p. 201.

American-Canadian Oil & Drilling Corp., Dallas, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 12, 1954, covering 1,500,000 shares of its $1 par common stock, to be offered for public sale "as a speculation" at $1 per share (without underwriting). The company was incorporated under Delaware law on Sept. 29, 1953, and has no operating history, and "The offering price of $1 per share is predicated solely upon future possibilities as to which no actual predictions can be made." It is the owner of leases on certain acreage in Crittenden and Cross Counties, Arkansas, and plans to drill wells on the properties and to acquire additional properties for development and drilling exploration of these additionally acquired properties.

Net proceeds of the stock sale are to be expended for such purposes; and it is intended that $250,000 will be used for mapping and drilling and for acquisition of other properties in Texas, and that the remainder of the money will be used for further development and production work and acquisition of properties and producing properties. The company has outstanding 500,000 shares of stock, held by T. E. Robertson Co., Inc., of Dallas. Thomas E. Robertson is a director and

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President of the company. The properties owned by the company were previously owned by T. E. Robertson Co., Inc., of which Thomas E. Robertson is also President and director; and as consideration therefor the company issued the 500,000 shares of stock.

American Locomotive Co.—Opens New Warehouse—

A new diesel locomotive parts warehouse and office, built to serve more than 50 railroads in the Southwest, was formally opened by this company in St. Louis, Mo., on May 11. In addition to dedicating its new facility, Alco delivered its 10 millionth diesel horsepower, contained in a dual-purpose, 1600-hp road locomotive, to the Missouri Pacific Railroad.

Alco's new warehouse measures 120 by 240 feet, incorporates 30,000 square feet of floor space, and has 15-foot ceiling clearances throughout. Approximately 5,000 parts will be stored in the building in order to properly service more than 1,100 Alco locomotives operated in the South Central region of the United States. Provision has been made for a future addition to the storage space and for possible erection of a diesel engine and locomotive rebuild and repair shop.—V. 179, p. 2025.

American Machine & Foundry Co. — Debentures Placed Privately—The company has sold a $15,000,000 4% 15-year sinking fund debenture issue in a private placement to a group of institutional buyers headed by Equitable Life Assurance Society of the United States, it was announced on May 10. The debentures, which will mature on March 1, 1969, were sold through Union Securities Corp. and Lehman Brothers. Proceeds will be used to retire $15,000,000 of short-term bank debt.

SUMMARY OF OPERATIONS FOR FIRST THREE MONTHS

	1954	1953
Sales and rentals	$28,848,000	$31,755,000
Income after deducting minority interests but before Federal taxes on income	2,023,000	2,723,000
Provision for Federal taxes on income	1,035,000	1,720,000
Consolidated net income	$988,000	$1,003,000
Dividends on preferred stock	88,000	91,000
Net income form operations	$900,000	$912,000
*Non-recurring profit	----	707,000
Net income available to common stock	$900,000	$1,619,000
No. of common shares outstanding	2,078,235	1,890,111
Earnings per common share (before non-recurring profit on sale of plant)	$0.43	$0.48

*On sale and leaseback of plant (after deducting applicable taxes of $236,000).—V. 179, p. 1609.

American Smelting & Refining Co.—Contract Closed

See United Asebestos Corp., Ltd. below—V. 178, p. 2089.

Anchor Hocking Glass Corp. (& Subs.)—Earns. Higher

Three Months Ended March 31—	1954	1953
Net income from operations before taxes	$3,003,696	$3,294,795
Provision for Federal and Canadian inc. taxes	1,618,784	2,138,318
Net income	$1,384,912	$1,156,477
*Earnings per common share	$0.92	$0.76

*After preferred dividends.—V. 179, p. 1261.

Arkansas Louisiana Gas Co.—Earnings, Etc.—

Period Ended March 31, 1954—	3 Months	12 Months
Gross operating revenue	$12,366,452	$38,501,934
Operating expenses and taxes	10,740,924	35,108,594
Net operating revenue	$1,625,528	$3,393,340
Other income	11,110	68,376
Gross income	$1,636,638	$3,461,716
Interest and other charges	439,606	1,300,345
Income before adjust. applicable to prior periods	1,197,032	2,161,371
Credits applicable to prior periods:		
Texas gathering tax refund less income taxes thereon	192,880	122,750
Adjustment of provision for Federal inc. taxes	------	100,963
Net income	$1,389,912	$2,385,084

BANK LOANS—A credit agreement has been arranged with Guaranty Trust Co. of New York for the borrowing prior to Nov. 1, 1954 of $8,500,000 at 3¼% interest per annum. The proceeds will be used for the 1954 extension and expansion program which is expected to total about $12,800,000. The notes will mature on Feb. 1, 1956 and it is anticipated that they will be refinanced by the issue and sale of additional bonds. Upon the execution of the credit agreement on March 25, 1954, the sum of $1,000,000 was borrowed for current requirements.—V. 179, p. 1718.

Associated Oil & Gas Co., Houson, Tex. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 12, 1954, covering 900,000 shares of capital stock, 1c par value, to be offered for public sale as "speculative" securities through an underwriting group headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment. The company was organized under Delaware law in November, 1949, "to engage primarily in the business of exploring, acquiring interests in, developing and operating oil and gas properties and of purchasing, gathering and selling natural gas. In 1953 the company's certificate of incorporation was amended to enable it to engage also in the business of owning and renting to others machinery and equipment used in drilling and operating oil and gas wells."

The company anticipates that approximately $330,000 of the net proceeds of the stock offering will be used to repay short-term bank loans which have been incurred principally to meet general operating requirements of the equipment rental business. Approximately $530,000 will be used for the development of the company's properties. The balance of the proceeds will be added to the company's general funds and will be used for such corporate purposes as the directors may determine, such as (1) replacements of and additions to oil field rental equipment inventories; (2) acquisition of additional oil and gas interests, and (3) further development of properties now owned and hereafter acquired.

The company has outstanding 1,000,000 shares of stock owned in equal amounts by H. J. Mosser and David C. Bintliff, President and Vice-President, respectively. As part of the underwriting agreement, the company is issuing to Allen & Company, at the price of one cent per warrant, transferable subscription warrants for the purchase of 115,000 shares of the capital stock at a price per share which is equal to the public offering price, such warrants to be exercisable until June 1, 1959. Similar warrants for the purchase of 20,000 shares also are being issued to W. C. Rigg.

Atriminas, Inc., Neva, Nev.—Files With SEC—

The corporation on May 4 filed a letter of notification with the SEC covering 40,000 shares of common stock (par 25 cents) and 40,000 shares of preferred stock (par 75 cents) to be offered in units of one share of each class of stock at $1 per unit, without underwriting. The proceeds are to be used to pay for installation of mining equipment and working capital.—V. 179, p. 1930.

Attapulgus Minerals & Chemicals Corp.—Merger—

The managements of this corporation and of Edgar Brothers Co. announced on May 11 that proxies in favor of the merger of the companies have been received by each company in amounts substantially in excess of those necessary to approve the merger.

The merger is presumed to be tax free under existing law and under the tax bill recently passed by the House of Representatives. While no amendments to this bill, which would change the tax-free nature of this merger, are expected, it has been decided to delay completing final details of the merger until further information is available as to the Senate Finance Committee's proposed amendments to the House version of the 1954 tax bill. Accordingly, meetings of the stockholders of each company called for May 11 to act on the merger have been adjourned to June 2, 1954.—V. 179, p. 1262.

Automatic Steel Products, Inc., Canton, O.—Files—

A letter of notification was filed with the SEC on May 3 covering approximately 35,000 shares of 30-cent non-cumulative preferred stock (par $1) to be offered at market (estimated at $2.87½ per share) through Allied International Investing Corp., Wilmington, Del., for their own account.—V. 178, p. 850.

Avalon Telephone Co. Ltd. (Newfoundland)—Controlling Interest Changes Hands—

It was announced on May 11 that the controlling interest of this company and United Towns Electric Co. Ltd. has been purchased by a group of Newfoundland businessmen, together with Montreal financial interests including Power Corp. of Canada.

The local group consists of Bernard D. Parsons, Charles R. Bell, Edgar L. Hickman, Robert L. Innes, Frank M. O'Leary, O. B. E., and Sydney H. Morris.

Negotiations for the purchase of the shares concerned, previously held by Mr. R. J. Murphy and family, were carried out by Mr. Parsons. Meetings will be held in the near future to elect a new board of directors and consider the future policies of the two companies. It is expected that Mr. Morris, who has been associated with both companies for the past 30 years, will become President and continue as General Manager.—V. 146, p. 2031.

Bangor & Aroostook RR.—Bids for Certificates—

The company plans to receive bids up to 11 a.m. (EDT) on May 18 for the purchase from it of $975,000 equipment trust certificates to be dated June 1, 1954 and to mature annually from June 1, 1955 to 1969, inclusive.

The proceeds are to be used to finance 80% of the cost of a $1,235,000 order for new equipment.—V. 179, p. 1930.

(A. S.) Beck Shoe Corp.—Current Sales Up—

Period End. April 24—	1954—4 Wks.—1953	1954—17 Wks.—1953
Sales	$4,843,913 $4,439,547	$13,686,540 $14,122,830

—V. 179, p. 1718.

Beckman Instruments, Inc.—Sales and Earnings Gain

Sales and net income of this corporation in the nine months ended March 31, 1954, were higher than in the same months a year ago, Arnold O. Beckman, President, announced on May 10. With orders in recent months showing an encouraging trend, and new products being marketed, the fourth quarter should show an improvement over the like period of the 1953 fiscal year, he said.

Consolidated sales for the nine months ended March 31 last, totaled $13,148,892, compared with sales of $12,552,177 for the first nine months of the 1953 fiscal year.

Consolidated net income after all charges, including provisions for Federal income and excess profits taxes and renegotiation, amounted to $668,169 for the nine months ended March 31 last. This net income was equal to 62 cents a share on the 1,079,735 shares of capital stock outstanding. For the same months a year ago, the consolidated net income after all charges was $617,870, equal to 57 cents a share.—V. 179, p. 610.

Bell Telephone Co. of Canada—Bonds Sold—

A new $40,000,000 3¾% first mortgage bonds due May 15, 1979 was oversubscribed on May 5 within an hour of official offering and the books were closed. A. E. Ames & Co., Ltd., headed the investment syndicate handling the issue, which was offered at par.—V. 178, p. 1153.

Bigelow-Sanford Carpet Co., Inc.—Earnings Lower—

Quarters Ended—	Mar. 27,'54	Mar. 28,'53
Net sales	$15,813,328	$20,030,262
Cost of goods sold	12,431,874	14,755,173
Selling, general adminstrative and warehousing expenses	2,574,580	2,842,590
Provision for depreciation	568,599	475,939
Interest expense	146,846	195,826
*Prov. for Federal taxes on income	25,000	591,000
Net income	$66,429	$1,219,734
Dividends paid on preferred stock	43,213	44,555
Earnings per common share	$0.02	$1.18

*First quarter 1953 provision for Federal taxes on income is after reduction of $140,000 representing effect of first three months' portion of prior years' loss carry-forward.—V. 178, p. 566.

Blaw-Knox Co.—Net Profit Higher—

Quarter ended March 31—	1954	1953
*Sales of products and services	$26,758,009	$28,393,402
Other income	115,387	95,296
*Total revenues	$26,873,396	$28,488,698
*Costs and expenses includ. $400,221 and $380,273 in the resp. yrs. for dep. of plts. & equip.	23,638,359	24,575,665
Estimated taxes on income and renegotiations—		
Pennsylvania	74,000	88,000
Federal	2,019,000	2,797,000
Net income	$1,142,037	$1,028,033
Shares of capital stock outstanding	1,519,255	1,411,468
Earnings per share	$0.75	$0.73
*Excludes reimbursable construction costs on CPFF contracts	$7,763,622	$10,052,734

STATEMENT OF FINANCIAL POSITION AS OF MARCH 31

	1954	1953
Total current assets	$40,587,926	$46,811,197
Total current liabilities	19,814,392	‡29,049,306
Working capital	$20,773,534	$17,761,891
Investments and long-term receivables	561,641	620,464
Properties, plants and equipment (net)	17,730,038	16,902,097
Costs chargeable to future operation	698,686	739,633
Excess of assets over liabilities (Book value of outstanding capital stock)	$39,763,899	$36,024,085
Book value per share	$26.17	$25.52

‡Included bank loans of $9,000,000 at March 31, 1953.—V. 178, p.2570.

Black & Decker Mfg. Co. (& Subs.)—Sales Up 4%—

Six Months Ended March 31—	1954	1953
Net sales	$18,390,455	$17,608,479
Income before taxes	3,228,823	3,306,736
Provision for taxes	1,875,868	1,998,811
Net income	$1,352,955	$1,307,925
Shares outstanding	413,502	399,049
Earnings per share	$3.27	$3.28

CONSOLIDATED NET WORTH MARCH 31

	1954	1953
Current assets	$21,055,047	$19,754,184
Current liabilities	7,393,287	5,460,544
Net working capital	$13,661,760	$14,293,640
Property and other assets	9,402,261	7,012,306
Long-term debt	4,160,000	4,370,000
Net fixed assets	$5,242,261	$2,642,306
Net worth	18,904,021	16,935,946
Net worth per share	$45.77	$42.44

Alonzo G. Decker, President, reported that the employees' stock purchase plan which had been approved at the annual meeting of stockholders in January was oversubscribed by 53%. A total of 505 employees participated. As of April 12, 4,545 shares had been issued to those making outright purchases with the remaining 3,556 shares being on payroll deduction contracts.

Mr. Decker further reported that the company's expansion and modernization program for its manufacturing facilities was virtually completed and that it will result in an improved capacity to produce at lower costs. He expects a number of new products which will be announced at appropriate selling seasons will assist materially in contributing to a satisfactory sales volume during the balance of the year.—V. 179, p. 822.

Bond Stores, Inc.—April Sales Up—

Period End. April 30—	1954—Month—1953	1954—4 Mos.—1953
Sales	$7,463,670 $6,468,933	$24,493,078 $26,644,325

—V. 179, p. 1718.

Booth Fisheries Corp.—Earnings—

47 Weeks Ended	Mar. 27, '54	Mar. 21, '53
Sales and revenues	$31,942,983	$30,391,566
Net profits after taxes	376,896	451,934
*Earnings per common share	$1.47	$1.81

* After provision for dividends on preferred stock.—V. 179, p. 610.

Brown Shoe Co. Inc.—Acquires Warehouse Facilities

This company announced on May 8 the purchase of the Bunte Brothers Chase Candy Co., St. Louis (Mo.) plant at 4230 Gravois Avenue which will be used as additional warehouse facilities.

The large seven-story landmark contains 250,000 square feet of floor space.—V. 178, p. 2570.

Budd Co.—Receives Australian Order—

Two all-stainless steel, self-propelled railway passenger cars, modified versions of this company's Rail Diesel Car have been ordered by The Queensland Government Railways of Australia from Budd's Australian associate, Commonwealth Engineering Co., Ltd., it was announced on May 13.—V. 179, p. 1830.

Budget Finance Plan (Calif.)—Issues New 6½% Debentures—

This corporation has placed privately $600,000 in 6½% capital debentures, due April 1, 1964, it was announced in a joint statement by Charles S. Offer, President, and Albert Behrstock, Chairman of the Board. The sale was arranged by Reynolds & Co., members of the New York Stock Exchange.

The debentures were sold April 29, 1954 to Investors Mutual Inc. of Minneapolis, Minn. The Northern Trust Co., Chicago, is trustee. Purpose of the issue is to increase capital funds of the corporation.

It is estimated that these funds together with present capital funds and committed lines of credit provide approximately $5,000,000 in funds available for future growth.—V. 178, p. 1270.

Burroughs Corp.—New Carbon Paper—

A new pen or pencil carbon paper which produces fresh copy that cannot be smudged has been announced by J. Alex Campbell, General Manager of Machine Supplies Operation, who said that it represents the first basic change in formula and manufacture of pencil carbon in 50 years.

The new carbon, called "Nu-Kote," is being manufactured by a Burroughs' subsidiary, Mittag & Volger at Park Ridge, N. J.—V. 179, p. 822.

Butler Bros. (& Subs.)—April Sales Up—

Period End. April 30—	1954—Month—1953	1954—4 Mos.—1953
Sales	$9,318,172 $9,558,591	$37,159,866 $38,094,043

—V. 179, p. 1610.

C&C Super Corp.—Stock Listed—

Trading in this corporation's stock on the American Stock Exchange began on April 30 following the closing of the union of National Phoenix Industries, Inc. and The Croft Co. of Boston. The new listing takes the place of former listings of National Phoenix and Croft on the American Exchange.

Walter S. Mack is President of C&C Super Corp., as he had been of National Phoenix.

National Phoenix stockholders recently voted in favor of the union of their company with Croft; they also voted in favor of calling the combined corporation the C&C Super Corp., and for an exchange of stock on the basis of one share of the combined company stock for each share of National Phoenix stock held and for every three shares of Croft stock held.

Stockholders of The Croft Co. also approved all points of the plan.

C&C Super Corp. now owns the assets previously held by its predecessors, including the cash and plant owned by Croft; and the holdings of National Phoenix, namely 100% of preferred and 95% common stock of Cantrell & Cochrane Corp. (manufacturers of C&C Super Soft Drinks in cap-top cans); the 100% stock of Nedick's, Inc., the approximately 43% interest in the B/G Foods, Inc. and the other holdings of National Phoenix.

Executive offices of the new corporation are at 270 Park Avenue, New York City.—V. 179, p. 1046.

California Electric Power Co.—Defers Preferred Stock Refunding—

Albert Cage, President, on May 10 announced that the company had deferred the refunding of its $2.50 preferred stock.

The company is not in need of new money, Mr. Cage, said, the amounts available from the recent sale of its subsidiary, Interstate Telegraph Co., bank credits and internal sources being ample to carry its construction program until the middle of 1955.

The company's original plan contemplated replacing the present 98,800 shares of $2.50 preferred stocks with a new issue of 105,000 preferred shares.—V. 179, p. 1930.

Canadian Car & Foundry Co., Ltd.—G-E Contract—

A total of 100 Canadian National Railway coaches, built by this company, have been equipped with new axle-driven motor generator sets built by the General Electric Co.—V. 173, p. 562.

Carpenter Steel Co.—Sales and Earnings Off—

9 Months Ended March 31—	1954	1953
Net sales	$35,564,056	$40,380,306
Income before taxes on income, etc.	5,965,466	8,821,119
Provisions for Fed. and state taxes on income and provision for renegotiation	3,768,700	6,349,714
Net income	$2,196,766	$2,471,405
Net income per share (427,248 shares)	$5.14	$5.78

The company's working capital position continues to reflect the drain on current funds involved in the expenditure over the last few years of more than $10,000,000 for new plant and equipment. As of March 31, 1954, net working capital was $9,852,000, a reduction of $665,000 from the beginning of the fiscal year. Inventories had been reduced about $1,800,000 from the peak reached last October. Accruals for taxes and renegotiation had been reduced from $8,794,000 to $4,883,000 in the nine months through March. In accomplishing the latter reduction as well as meeting the capital expenditures, U. S. Government securities, which had been held in the amount of $1,546,000 in June, 1953, had been reduced to a nominal amount, and cash was off $2,839,000.—V. 179, p. 1930.

Central Maine Power Co.—Preferred Stock Increased

The stockholders on May 12 voted to increase the number of shares of preferred stock from 330,00 to 410,000 shares, each share having a par value of $100. This action was taken in connection with the issue of $5,000,000 of convertible preferred stock which will provide additional funds for the company's construction program which has resulted from the steadily increased demands for electricity.—V. 179, p. 2026.

Chance Vought Aircraft, Inc.—Stock to Be Distributed to Stockholders of United Aircraft Corp. — See latter below

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Chart-Pak, Inc., Stamford, Conn.—New Publication—

This corporation on May 7 announced the publication of a 16-page brochure describing the Chart-Pak Method of prefabricated charting of statistical charts, organization charts and office layouts. The brochure contains material explaining this prefabricated method of charting plus facsimilies of the pressure-sensitive components.

The publication is designed to aid chart makers with helpful hints combined with full description and prices of the items.

Cherokee Industries, Inc., Oklahoma City, Okla.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on May 10, 1954, covering 5,000,000 shares of class B non voting common stock (1c par), to be offered for public sale ("as a speculation") at $1 per share. The company intends to sell its own securities using salesmen employed for that purpose who will receive commissions of not to exceed 15c per share. The company may later obtain underwriters to offer the stock on a "best efforts" basis, in which event underwriting discounts will not exceed 15c per share. The prospectus names Grover C. Reed of Burleson, Texas as President of the company.

The company was organized on Oct. 1, 1953, for the primary purpose of constructing a mill and attempting to develop commercial production of "tripoli" from properties in Pipe and Montgomery Counties, Ark. The term "Tripoli" has been used to describe "a number of different materials which vary considerably in origin, chemical composition and physical characteristics . . . [and] to describe a soft rock which, in its dry state, is composed almost entirely (99% or more) of tiny crystals of silicon dioxide. . . ." It is said to have a number of uses, such as "abrasives, paint filler, foundry facings and in mild abrasives such as scouring powders and automobile polishes. In addition, it is believed to have commercial possibilities as a competitive product to glass sands as used in the manufacture of fiber-glass."

The company now has outstanding 25,000,000 shares of 1c par class A (voting) common stock, heretofore issued to Berkley C. Deardorf, promoter, as consideration for assignment to the company of the lease on the Arkansas properties. The company proposes to offer and sell the non-voting class B shares to persons of ages zero to 50 years, in blocks of 250 to 2,500 shares, at $1 per share "and only to persons who will authorize the company to purchase for them a certificate of life insurance." Out of the proceeds of the stock sale, the company will purchase a single premium paid-up certificate of insurance on the life of the stockholder in a face amount of $1 for each share of stock purchased. The cost of insurance could run to as much as 65.95% of the proceeds of stock sales, depending upon the age of the investors.

Proceeds of the stock sale are to be used to pay $750,000 of selling commissions and underwriting discounts, $100,000 of expenses incident to the offering, $25,000 for legal fees, $3,000,000 for insurance, $163,400 for additional payments under mining lease from Leo Yount and J. D. Kennedy, $500,000 for construction of a mill at Glenwood, Ark., $100,000 for operating expenses for the first year, and $361,600 as additional working capital.—V. 178, p. 2298.

Chesebrough Manufacturing Co., Consolidated—New Official —

Jerome A. Straka, former Executive Vice-President of the Colgate-Palmolive Co., has been elected a director and Executive Vice-President of the Chesebrough Manufacturing Co., Consolidated. Arthur B. Richardson, President, announced on May 10.—V. 172, p. 1730.

Chicago, Milwaukee, St. Paul & Pacific RR.—Current Earnings and Traffic Volume at Lower Rate—

Leo T. Crowley, Chairman of the Board, at the annual meeting of the stockholders held on May 11, said in part:

"The annual report for the year 1953 shows that net income, after fixed and contingent charges, and after appropriations for sinking funds for the retirement of bonds, amounted to $3,258,013, a decrease of $1,258,255 under the year 1952.

"The earnings per share of preferred stock amounted to $8.28, and per share of common stock, $1.73. We have approximately 25,000 stockholders.

"There were paid, out of 1953 earnings, a dividend of $5 per share on the series A preferred stock, and a dividend of $1 per share on the common stock. In addition, concurrently with the payment of the dividend on the common stock, $1,061,607 was paid into a sinking fund for the retirement of general mortgage bonds. It is a requirement of the company's charter that, so long as general mortgage bonds remain outstanding, no dividends shall be declared or paid on the shares of common stock unless and until there shall be deposited with the trustee under the general mortgage, in a sinking fund for the retirement of such bonds, an amount equal to 50% of such dividend.

"During the first half of the year freight traffic loading was higher than it was in the corresponding period of 1952, but it began to fall off in the third quarter and the decline continued through the closing months of the year.

"During th year 1953, gross expenditures aggregating $17,349,549 were made for additions and betterments to road property and existing equipment and for new equipment.

"Our 1954 program for improvements to road property and existing equipment and for new equipment, chargeable to 'Capital Account,' involves expenditures estimated at $28,200,000. Of this amount, it is proposed to expend about $6,000,000 for improvements to road property and about $22,200,000 for new equipment and improvements to existing equipment. The new equipment will consist of 121 diesel-electric locomotives, of which 65 have been delivered, and the remaining 56 will be delivered between June 15 and Sept. 1.

"The funds for improvements to road property and existing equipment will be provided from depreciation and retirement charges against income, and from salvage from property retired. The new diesel-electric locomotives and other equipment will be financed by the issuance of two series of equipment trust certificates approximating, respectively, 75% and 80% of the total cost thereof. No other financing is contemplated during the year.

"Our operating results for the first four months of 1954 were disappointing, due principally to the decline in operating revenues. The largest decreases occurred during the months of January and February. The decreases for the months of March and April were somewhat less, which would seem to indicate that there has been some revival of business.

"We expect there will be some improvements in the volume of freight traffic during the remaining months of this year. It is our best guess that the volume of freight traffic for the year 1954 will be from 7% to 10% less than for the year 1953.

"The company's cash position continues to be strong. At the year-end, cash and temporary investments in government obligations amounted to $37,802,000. Net working capital was $47,397,000, and the ratio of current assets to current liabilities was better than two to one.

During the year 1953, long-term debt was reduced by $6,651,800. Mortgage debt was reduced in the principal amount of $1,947,000, and during the period since consummation of the plan of reorganization, this debt was reduced in the principal amount of $32,696,400, with interest savings of $1,449,000 per annum.

As of Sept. 30, 1953, this company sold to Chicago Transit Authority the portion of its Evanston Division extending from the north line of Montrose Avenue, Chicago, Ill., to the south line of Linden Avenue, Wilmette, Ill. The consideration for the sale of this property was $7,000,000 par value of 4½% revenue bonds of Chicago Transit Authority, series of 1953. The property was released from the first and general mortgages of the Railroad company upon the deposit of the bonds with the trustee of the first mortgage.

"This line had not been operated by the Railroad company since 1907, and from that time on it had been leased, respectively, to Northwestern Elevated RR. Co., Chicago Rapid Transit Co., and Chicago Transit Authority.

"The interest on the Transit Authority bonds, which is tax free, amounts to $315,000 per annum, or about $114,000 in excess of the lease rental, after income taxes.

"Notwithstanding extensive surveys that have been made by some of the larger oil-producing companies, no oil having a commercial value has so far been discovered along our railroad and on lands owned by the Milwaukee Land Co."—V. 179, p. 1931.

Chrysler Corp.—To Consolidate Operations—

All West Coast passenger car assembly and body operations of this corporation will be consolidated in its Los Angeles, Calif., plant by the end of 1954, it was announced on May 8 by C. J. Snyder, Vice-President and Operating Manager.

Production of Dodge and Plymouth passenger cars, currently conducted at San Leandro, Calif., will be consolidated gradually into the Los Angeles plant, which also produces DeSoto and Chrysler cars.

Defense work at the San Leandro plant and operation of Chrysler's San Leandro parts plant will not be affected by the change. Current automotive employment at the San Leandro plant is 1,400.

The consolidation is being made to meet the strongly competitive automotive market with the maximum operating efficiency and economy, Mr. Snyder declared.

Extensive installation of new facilities has been under way at the Los Angeles plant to prepare it for its expanded program. Two new assembly lines are being completed to replace the single line that formerly produced Plymouth, Dodge, DeSoto and Chrysler cars.

A new body finishing operation has also recently been completed with facilities for metal finishing, painting, and trimming of passenger car bodies. Scheduled to be installed in the Los Angeles plant are facilities for the assembly of passenger car bodies from stampings shipped from Detroit.—V. 179, p. 1610.

Citizens Utilities Co.—Earnings Higher—

Period End. Mar. 31—	1954—3 Mos.	1953	1954—12 Mos.	1953
Operating revenues	$1,442,687	$1,356,430	$5,537,507	$5,243,929
Operating expenses	959,733	899,936	3,579,180	3,448,074
Operating inc. before income taxes	$482,954	$456,494	$1,958,327	$1,795,855
Other income (net)	3,022	11,822	46,587	35,649
Total	$485,976	$468,316	$2,004,914	$1,831,504
Interest	84,331	85,985	339,850	317,621
Fed. & State inc. taxes	177,191	176,640	739,183	677,524
Net income	$224,454	$205,691	$925,881	$836,359
*Earnings per share	$0.25	$0.23	$1.02	$0.92

*Based on 907,196 common shares outstanding at March 31, 1954.—V. 179, p. 3.

Clark Equipment Co.—Forms New Subsidiary—

After a successful six-month test program during which $2,000,000 worth of industrial trucks were leased to industry, this company announced on May 12 the formation of a new subsidiary, Clark Leasing Corp., to finance leasing of its equipment on a national basis.

The test program, which Clark offered on a low-cost equipment leasing plan to the business community under a bank-financed arrangement, was so well accepted that Clark found it necessary to readjust its thinking on a long-range basis, W. E. Schirmer, Vice-President, said. The organization of a subsidiary leasing company will prove most advantageous and economical to Clark's customers and dealers, the company believes.

Although leases during the test program covered fork-lift trucks primarily, towing tractors and earth-moving and bulk-handling equipment manufactured by Clark are also available under the plan, Mr. Schirmer said.

Under the terms of the Clark Lease Plan, equipment is leased to the customer for a three- or five-year period. The effective simple interest rate paid by the customer for the leasing privilege is 3.79% of the cost of the equipment. Clark Leasing Corp. will be the owner and lessor of the equipment, and will provide all necessary financing, while Clark's franchised dealer will work with the customer-lessee to set up all the necessary details of the lease and continue to provide the customer efficient servicing.

Lease payments are due monthly, the company pointed out, and the customer is responsible for maintenance, insurance, and any other costs resulting from the operation of the equipment. Included in the lease is an option for the customer to extend the lease on the equipment indefinitely at a low cost.

In addition, if the customer desires it, a provision can be added to the standard lease agreement for the sale of the equipment to the lessee at the end of the rental term.—V. 179, p. 1610.

Claussen Bakeries, Inc. — Stock Sold — On May 4, Johnson, Lane, Space & Co., and associates publicly offered 162,500 shares of class A common stock (par $1) at $10 per share and 62,500 shares of class B common stock (par $1) at $8 per share. Both issues were oversubscribed.

PROCEEDS—The net proceeds from the sale of these shares and from the sale to Johnson, Lane, Space & Co., Inc. at 97½% and accrued interest of $500,000 5% serial debentures due 1955-1969, inclusive, will be used to effect the purchase of the controlling stock interest in H. H. Claussen's Sons, Inc. Johnson, Lane, Space & Co., Inc. has advised the company that it intends to resell the debentures privately at 100% and accrued interest to a small group of investors, including five institutional purchasers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% serial debs., due April 1, 1955-69	$500,000	$500,000
Common stock (par value $1 a share):		
Class A	250,000 shs.	162,500 shs.
Class B	62,500 shs.	62,500 shs.

With respect to the fiscal period commencing on the date of the first issue of shares of the class A stock and ending June 30, 1955, and with respect to the fiscal year ending June 30, 1956, such class is entitled to receive, as and when declared by the board of directors, quarterly dividends of 12½ cents a share before any dividends shall be declared on the class B common stock. After dividends as aforesaid shall have been paid or declared and set aside for payment on the class A stock, quarterly dividends of not more than 12½ cents a share with respect to such fiscal period or such fiscal year may be declared and paid on the class B stock. The common stock, irrespective of class, is entitled to receive such additional dividends as may be declared with respect to such fiscal period or such fiscal year, and to receive all such dividends as may be declared with respect to any period subsequent to June 30, 1956.

BUSINESS—The company was incorpoarted in Georgia on March 24, 1954, to acquire the controlling stock interest in H. H. Claussen's Sons, Inc. The company's executive offices are at 1589 Broad Street, Augusta, Ga.

H. H. Claussen's Sons, Inc. and its wholly-owned subsidiary companies engage in manufacture, distribution and sale of bakery products in the trade territory in and adjacent to Augusta and Savannah, Ga., and throughout the greater part of South Carolina.

Claussen's Sons owns and operates a plant in Augusta and in Savannah, the latter plant operating under the name "Claussen's of Savannah"; and its three wholly-owned subsidiaries, Claussen's Bakeries, Inc., The Claussen Bakery, and Claussen Baking Co., own and operate plants in Columbia, Greenville, and Charleston, S. C., respectively.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 162,500 shares of class A common stock:

	Shares		Shares
Johnson, Lane, Space & Co., Inc.	70,000	Varnedoe, Chisholm & Co., Inc.	5,000
Clement A. Evans & Co.	14,000	A. M. Law & Co.	5,000
Courts & Co.	14,000	Alester G. Furman Co., Inc.	5,000
The Robinson-Humphrey Co., Inc.	14,000	J. H. Hilsman & Co., Inc.	5,000
G. H. Crawford Co., Inc.	11,000	French & Crawford, Inc.	3,000
Frost, Read & Simons, Inc.	6,500	Edwar M. Norris	3,000
Hancock, Blackstock & Co.	5,000	Dargan & Co.	2,000

Johnson, Lane, Space & Co., Inc. has agreed to purchase and the company has agreed to sell to it, an aggregate of 62,500 shares of class B common stock.—V. 179, p. 1610.

Colonial Stores, Inc.—Current Sales Up—

Period End. April 24—	1954—4 Wks.	1953	1954—17 Wks.	1953
Sales	$18,170,524	$17,834,617	$76,116,621	$73,535,084

—V. 179, p. 1719.

Columbia Broadcasting System, Inc. (& Domestic Subs.)—Earnings Higher—

13 Weeks Ended—	April 3, '54	April 4, '53
Gross income	$90,974,533	$76,454,815
Discounts, commissions and returns	23,103,119	17,775,180
Balance	$67,871,414	$58,679,635
Income before Federal taxes on income	6,466,365	5,738,148
Provision for Federal taxes on income	3,600,000	3,400,000
Net income	$2,866,365	$2,338,148
Earnings per share	$1.22	$1.00

—V. 179, p. 923.

Columbia Gas System, Inc.—92.2% of Debentures Subscribed For—

The stockholders have exercised warrants to purchase $46,120,800 of the $50,000,000 3½% subordinated debentures. Halsey, Stuart & Co., Inc., and associates, who were underwriters for the offering, took up the $3,879,200 of unsubscribed debentures.

Blair, Rollins & Co. Inc. has purchased $2,696,000 of the debentures from Halsey, Stuart at 109.625. A spokesman for the underwriters said that some members of the syndicate were retaining the portion not taken by stockholders under their subscription rights.

The debentures were offered to stockholders on April 22 at par at the rate of $100 of debentures for each 36 common shares held. The offer expired on May 10.

To Buy Notes of Unit—

This corporation, subsidiary of The Columbia Gas System, Inc., has received SEC authorization to issue and sell to Columbia Gas $8,125,000 of instalment promissory notes and 237,000 additional shares of its $25 par common stock (at a price equivalent to the par value thereof). Proceeds of the sale of the notes and stock will be used by Atlantic Seaboard for property additions and improvements.—V. 179, p. 1831.

Commonwealth Edison Co.—Calls 3⅝% Bonds—

The company has called for redemption on June 22, next, all of its otustanding first mortgage 3⅜% bonds, series P, due June 1, 1983 at 102.90% and accrued interest. Immediate payment will be made at Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago 90, Ill., or at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 179, p. 2026.

Consolidated Coppermines Corp.—New Director—

Paul L. Nathanson, of Toronto, Canada, has been elected a director of this corporation, it was announced on May 11.

Mr. Nathanson has a varied background of business experience and is an officer and director of several important Canadian corporations including National Drug & Chemical Co. and Holt Renfrew & Co., Ltd.—V. 173, p. 564.

Consolidated Foods Corp.—New Distribution Center—

This corporation will build a new processing and distribution center in the village of River Grove, about 12 miles west of Chicago's Loop, Nathan Cummings, Chairman of the Board, announced on May 4. The center will serve the corporation's distributing divisions in the middlewest including Monarch Finer Foods, Sprague Warner, Royal Blue Stores, and Consolidated Food Processors, Inc., a subsidiary.

Construction of two modern one-story buildings, containing approximately 570,000 square feet of floor space, will be started by the middle of May on a 33 acre tract of land. The structures, which are designed to permit future expansion, are scheduled for completion shortly after the first of the year.

The larger main unit will contain processing and warehousing facilities which will occupy about 502,000 square feet. It will also contain two floors of office space (approximately 24,000 square feet) for the corporation's various local divisions and subsidiaries, which will continue to operate as independent units although housed in the same building.

The second unit, which is a separate structure located south of the main building, will occupy 44,000 square feet. It will be specially designed for the efficient handling of fresh fruits and vegetables and frozen foods. This unit will serve as a distribution outlet from which Consolidated's local divisions will supply those products to the retail and institutional trade in the area.

In the past 10 years, the corporation has constructed 12 modern food distribution centers in 10 different states. Currently, as part of its expansion and diversification program, the corporation is constructing and expanding several processing and warehousing plants.

Among these are a modern rice processing and storing building at Stockton, Calif.; enlarged storage facilities for its Union Sugar division at Betteravia, Calif.; expanded onion dehydrating operations for the Gentry division at Gilroy, Calif.; expanded processing and warehouse facilities for fancy California fruit and vegetable packs for United States Products Corp., a subsidiary at San Jose, Calif.; and a new one-story modern warehouse and office building has just been completed at Akron, Ohio.—V. 179, p. 923.

Consolidated Freightways, Inc.—Quarterly Earnings

The company's report for the quarter ended March 31 shows gross transportation revenues of $8,503,780, a decline of 8% from the record 1953 first quarter of $9,217,926. Truck sales were $1,608,698, as compared with $1,894,148 in the first quarter of 1953.

Consolidated net earnings after income taxes were $171,335, a drop of $60,629 from the $231,964 earned in the first three months of 1953.

Leland James, President, attributed the decline in earnings to the drop in the volume of traffic and to severe winter weather conditions in much of the company's operating territory. He expressed optimism on the remainder of the year, however, and said that traffic volume took an upturn in March and the company's truck assembling subsidiary, the Freightliner Corporation, has the largest backlog of unfilled orders in its history.—V. 179, p. 1931.

Consolidated Natural Gas Co.—Financing Approved—

The SEC has issued an order authorizing this company to issue and sell $25,000,000 of debentures, due June 1, 1979, at competitive bidding. Proceeds are to be added to general funds of the company and, along with other cash resources, are to be used to prepay bank loans of $15,000,000 and to provide capital for the purchase of securities of subsidiaries.—V. 178, p. 1831.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Consumers Power Co.—Registers With SEC—

This company on May 6 filed a registration statement with the SEC covering $25,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding.

Net proceeds, together with other company funds, will be applied toward the redemption of $25,000,000 of first mortgage bonds, 3¾% series due 1983, at 105.25% of principal amount thereof plus interest. —V. 179, p. 1831.

Continental Commercial Corp.—Earnings Lower—

6 Months Ended March 31—	1954	1953
Volume of business acquired—		
Automobile retail and instalment loans	$5,795,361	$9,333,347
Automobile wholesale	7,444,929	6,224,597
Total	$13,240,290	$15,557,944
Net income after income taxes	92,011	98,413
Earnings per share	$0.33	$0.36
Dividends paid per share	$0.20	$0.20
Book value per share	$7.10	$6.74

—V. 177, p. 1798.

Control Engineering Corp., Norwood, Mass. — Debentures Offered—An issue of $300,000 6% subordinated convertible debentures, due April 1, 1964, was publicly offered on May 10 at 100% by Estabrook & Co.; Childs, Jeffries & Thorndike, Inc.; and Chace, Whiteside, West & Winslow, Inc.

The debentures will be convertible at the option of the holders thereof initially at the rate of 62 shares of class A common stock, $4 par value, for each $1,000 principal amount of debentures.

The debentures will be redeemable at any time prior to maturity on 30 days' notice, prior to April 1, 1960, at 110% of the principal amount thereof and thereafter at a premium declining at the rate of 2½% each year until April 1, 1963, and thereafter at 100%, in each case with accrued interest to the redemption date.

Notes Placed Privately—In addition to the above financing, the company sold privately $207,000 of 5¾% subordinated convertible notes, due April 1, 1964.

The notes are subordinated to substantially the same extent and are convertible into class A common stock of the company and redeemable on substantially the same terms as the debentures, except that the conversion ratio of the notes is currently 61.78 shares per $1,000 as compared to 62 shares per $1,000 in the case of the debentures and the notes cannot be converted or redeemed prior to April 1, 1955.

BUSINESS—The company, a Massachusetts corporation organized on March 23, 1948, is engaged in the design, manufacture and sale of automatic control, measuring and computing instruments of exacting specifications with varied types of applications and embodying hydraulic, electronic and mechanical elements. At the present time a large part of the company's work is for defense purposes, largely under prime contracts but in part under subcontracts. For the 11 months ended Feb. 28, 1954, 96% of net sales was government business and 4% non-government business. The present backlog of government orders is in excess of $4,500,000. In addition, the company has developed instruments for industrial and commercial use and is now engaged in the development of new products and the active exploitation of existing markets and new markets. The company's principal office is at 560 Providence Highway, Norwood, Mass.

PROCEEDS—The company expects to use the net proceeds from the sale of the debentures for general corporate purposes, including additional working capital, largely for the promotion of commercial and industrial uses of the company's present instruments and for the development of new products and markets.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Chattel mortgages payable	$19,935	*$19,935
6% subordinated conv. debs. due 1964	300,000	300,000
5¾% subor. conv. notes due 1964	207,000	207,000
Class A common stock (par $4)	‡100,000 shs.	30,915 shs.
Class B common stock (par $4)	§30,00 shs.	17,600 shs.

* Includes $10,485 due within one year. ‡ Includes 31,388 shares reserved for the conversion of the debentures and subordinated notes and 2,500 shares reserved for the exercise of options. § Includes 1,550 shares reserved for the exercise of options.

UNDERWRITERS—The names of the several underwriters and the respective principal amount of debentures which they severally agreed to purchase are as follows:

Childs, Jeffries & Thorndike, Inc.	$100,000
Estabrook & Co.	100,000
Chace, Whiteside, West & Winslow, Inc.	100,000

—V. 179, p. 1932.

Cooper-Bessemer Corp.—Earnings Lower—

Net sales of $8,807,000 and net profit of $214,000, or 39 cents a common share, were reported for the first quarter of 1954, compared with net sales of $11,264,000 and net profit of $547,000, or $1.01 per common share, for the first quarter of last year. Unfilled orders on April 1 were $10,353,000 compared with $13,335,000 on Dec. 31, 1953.

Somewhat larger shipments and profits were forecast by this company for the last half of the year.—V. 178, p. 756.

Cornell-Dubilier Electric Corp.—Earnings, Etc.—

The corporation reports for the six months ended March 31, 1954—first half of the company's fiscal year—sales of $21,564,445 compared with sales of $22,732,082 for the six months ended March 31, 1953.

After provision for Federal taxes, net income for the first half of the current fiscal year amounted to $847,953, equal, after preferred dividends, to $1.55 per share on 512,390 shares of common stock presently outstanding. For the six months ended March 31, 1953, net income after taxes amounted to $895,204, or $1.68 per share on the basis of the 512,390 shares now outstanding.—V. 179, p. 1720.

Cushman's Sons, Inc.—Earnings Increased—

Net income amounted to $183,749 for the 16 weeks ended April 24, 1954. This compares to net income of $162,119 for the first 16 weeks of 1953.—V. 179, p. 923.

Davison Chemical Corp.—Merger Approved—

See W. R. Grace & Co. below.

New Development Announced—

A silica gel of extremely low density, with a range of proved and potential applications which greatly extend the utility of this versatile chemical, is being introduced by this corporation as Syloid 244.

A free-flowing white powder, the new product appears as a fluffy snow since it weighs only 4.5 pounds per cubic foot as shipped. When mixed in vehicles it becomes transparent and remains in suspension indefintely in most organic solvents. Although having an apparent particle size of 2-3 microns, individual particles of Syloid 244 are predominantly below one micron. Because of its uniquely extensive internal porosity and low particle size it has an unprecedented oil absorption capacity of 240 pounds per 100 pounds of silicon dioxide.—V. 179, p. 2026.

Daystrom, Inc.—Seeks Weston Stock—

This corporation is requesting holders of capital stock of Weston Electrical Instrument Corp. to submit tenders for the purchase by Daystrom of up to 55,000 shares of the capital stock of Weston at a price of $25 per share. Only shares represented by certificates bearing a date prior to May 1, 1954 and registered in the name of the stockholder tendering such shares will be accepted. Tenders must be received at The Chase National Bank, New York City, by 5:00 p.m. (EDT) on May 24, 1954. Goldman, Sachs & Co. and R. W. Pressprich & Co. are assisting Daystrom in the request for tenders.—V. 178, p. 2196.

de Vegh Income Fund, Inc.—Assets Increased—

As of—	Mar. 31, '54	Dec. 31, '53
Total net assets	$377,657	$300,413
Shares outstanding	34,107	29,957
Net asset value per share	$11.07	$10.03

A quarterly dividend of 10 cents per share was paid on March 12, 1954.—V. 179, p. 1611.

de Vegh Mutual Fund, Inc.—Assets Rise—

As of March 31—	1954	1953
Total net assets	$2,645,425	$1,955,944
Shares outstanding	61,148	52,153
Net asset value per share	$43.26	$37.50

The directors have declared a year-end dividend of 57 cents per share from net investment income and a distribution of $2.77 per share from long-term capital gains.—V. 179, p. 397.

Decca Records, Inc. N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 10, 1954, covering shares of its 50c par capital stock, to be offered in exchange for shares of the common stock of Universal Pictures Co., Inc. The exchange ratio is to be supplied by amendment. According to the prospectus, Decca Records owned 672,996 shares (66.2%) of the Universal stock as at May 1, 1954, leaving 344,338 shares of Universal stock in the hands of approximately 1,783 other stockholders. In addition, there were warrants outstanding for the purchase of 79,873 shares of Universal common at $10 per share, held by others than Decca and any Universal stock acquired upon exercise of such warrants may be tendered for exchange. Decca is acquiring the Universal stock for investment and not with a view to distribution. It has retained Georgeson & Co. of New York to solicit tenders of Universal stock pursuant to the exchange offer.—V. 179, p. 2026.

Deep Rock Oil Corp.—Earnings Down—

Three Months Ended March 31—	1954	1953
Gross sales	$11,031,000	$10,013,000
Net earnings	157,000	220,000
*Net earnings per share	$0.33	$0.49

*Based on 469,207 shares outstanding in 1954 and 449,207 in 1953.—V. 179, p. 1157.

Devoe & Raynolds Co., Inc.—Record April Sales—

April sales of Devoe paint for home decorating and maintenance purposes were the highest of any month since 1950, J. Harold Kolseth, Vice-President in charge of All Trade Sales, announced on May 11.

Mr. Kolseth also reported that sales in the first four months of 1954 of Devoe's "Wonder-1-Coat" exterior house paint, a premium-priced product, were more than double the volume in the corresponding period last year.—V. 174, p. 2187.

Dewey & Almy Chemical Co.—Plans Expansion—

Plans for expansion of facilities for manufacturing Darak automobile battery separators at the company's plant at Acton, Mass., were announced on May 11 by Robert M. Gill, Division Sales Manager.

The program calls for enlargement of the plant itself and addition of new separator-making equipment as well as facilities to double the capacity for attaching glass fibre mats to the synthetic resin-impregnated separators.—V. 179, p. 516.

Dobeckmun Co. (& Subs.)—Earnings—

3 Mos. End. March 31—	1954	1953	1952	1951
Operating profit	$467,954	$369,521	$172,947	$1,088,880
Other income	80,777	41,335	34,234	49,667
Total	$548,731	$410,856	$207,181	$1,138,547
Other deductions	115,200	100,153	93,334	109,020
Federal income taxes	222,872	158,134	59,200	638,307
Net profit	$210,659	$152,569	$54,647	$391,220
Prefered stock dividend	9,516	10,827	12,141	6,234
Balance	$201,143	$141,742	$42,506	$384,986
*Earns. per com. share	$0.44	$0.31	$0.09	$0.83

*Prior years adjusted to 461,212 shares presently outstanding.—V. 179, p. 1047.

Douglas Oil Co. of California—Stock Sold—Shearson, Hammill & Co., on May 10 offered 17,000 shares of common stock (par $1) at $6.12½ per share. This offering was oversubscribed and the books closed.

The net proceeds are to go to certain selling stockholders.—V. 179, p. 1932.

Duquesne Light Co.—To Borrow From Bank—

This company has applied to the SEC with respect to its proposed issuance and sale of $10,000,000 of unsecured notes to Mellon National Bank & Trust Co.; and the Commission has given interested persons until May 25, 1954, to request a hearing thereon. The company has outstanding $9,000,000 of short-term notes, the issuance of which was exempt from the Holding Company Act; and it intends, prior to June 15, 1954, to issue an additional $2,825,000 of exempt notes.

Proceeds of the $12,825,000 of short-term notes will be used to pay a portion of the cost of the current construction program, estimated at $32,000,000 during 1954.—V. 179, p. 2037.

Edgar Brothers Co.—Meeting Adjourned—

See Attapulgus Minerals & Chemicals Corp. above.—V. 179, p. 1478.

Edison Bros. Stores, Inc.—April Sales Higher—

Period End. April 30—	1954—Month	1953	1954—4 Mos.	1953
Sales	$9,619,537	$7,885,432	$24,270,064	$25,278,840

—V. 179, p. 1720.

(Thomas A.) Edison Inc.—Net Income Increased—

Consolidated sales of this corporation and its wholly-owned subsidiaries for the three months ended March 31, 1954, aggregated $9,970,298 as compared with sales of $10,262,981 for the like period of 1953. Income before provision for taxes was $674,454 for the first three months as against $629,121 for the comparable period a year earlier. Profit after taxes at March 31 was $289,907, equal, after allowance for preferred dividends, to 59 cents per share on 454,886 shares of class A and class B common stock outstanding, as against a profit of $260,543 or 55 cents per comomn share on 430,231 shares outstanding a year ago.—V. 179, p. 2037.

El Paso Drug Corp., El Paso, Tex.—Files With SEC—

The corporation on May 4 filed a letter of notification with the SEC covering 6,000 shares of capital stock (no par value) to be offered for subscription by existing stockholders only, without underwriting.

EletroData Corp.—Stock Subscriptions—Of the 441,604 shares of common stock recently offered to common stockholders of Consolidated Engineering Corp. at $3.50 per share, 422,673 shares were subscribed for, and the remaining 18,931 shares were taken by the underwriters, headed by Blyth & Co., Inc., and resold by them at $4.25 per share. See details in V. 179, p. 1720.

Equitable Office Building Corp., N. Y.—Exch. Offer—

See Webb & Knapp, Inc. below.—V. 179, p. 1831.

Fair Finance Co., Akron, O.—Files With SEC—

The company on May 5 filed a letter of notification with the SEC covering $50,000 of series 1-A debenture notes to be offered in multiples of $50 each, without underwriting. The net proceeds are to be used to increase working capital.—V. 177, p. 2247.

Federal Machine & Welder Co.—Earnings Higher—

6 Months Ended March 31—	1954	1953
Net sales	$4,283,356	$3,454,717
*Net profit	412,971	274,087
No. of common shares	698,566	698,566
†Earned per common share	$0.58	$0.38
Net current assets	2,563,557	1,711,925

*Due to carry-forward of operating losses of prior years, no Federal income tax provision was necessary in either year. †After current preferred dividend requirements.—V. 178, p. 2572.

Ferro Corp.—Profits Higher—Acquisitions—

This corporation on April 30 reported net earnings of $390,253, or 66 cents per share, for the first quarter of this year, as compared to $355,705 and 60 cents per share in the same period of last year for a gain of approximately 10%. Greatly increased earnings by Ferro's foreign subsidiaries were said to account for the marked rise in consolidated net income.

Total sales for Ferro declined slightly from $9,277,860 in the first quarter of 1953 to $9,088,285 for the same period this year.

The directors have voted two stock dividends of 2% each, to be paid in lieu of cash dividends during the second and third quarters of this year. This policy of stock dividends was said to be in line with the company's program adopted last year which calls for the conservation of cash and the capitalization of a portion of the current earnings for new product development and expansion.

R. A. Weaver, Chairman, also announced that the board approved an agreement for the purchase by Ferro of all of the capital stock of the Louthan Manufacturing Co., East Liverpool, Ohio, makers of refactory items, and the acquisition of the patent rights and related assets of Peterson Kiln Co., Los Angeles, Calif., which has specialized in portable continuous kilns. The operations of the Louthan company will be a logical extension of those of the Ceramic Supply Division of Ferro, while the Allied Engineering Division will expand its operations to include the Peterson type of small, light kilns.

STATEMENT OF INCOME FOR CALENDAR YEARS

	1953	1952
Sales	$39,341,455	$40,615,026
Income before taxes	3,194,354	2,698,746
Taxes on income	1,645,930	1,396,918
Consolidated net income	$1,548,424	$1,301,828
Earnings per share on 589,027 shares (outstanding Dec. 31, 1953)	$2.63	$2.21

Cash and U. S. Government securities held by the company and its wholly-owned domestic subsidiaries on Dec. 31, 1953, amounted to $3,845,778 as compared to the domestic consolidated figure of $2,643,029 on Dec. 31, 1952. The ratio of current assets to current liabilities, consolidated for Ferro and all subsidiaries, was 2.30::1 on Dec. 31, 1953, as compared with 2.38::1 on Dec. 31, 1952. During the year the corporation increased its consolidated plant account by $913,130.

During 1953 it received dollar income from foreign subsidiaries and affiliate of $647,994. This represents a gain of $220,994 over 1952.

In January the corporation established a new, wholly-owned subsidiary—Ferrod Mfg. Co. of Batavia, Ill. This subsidiary will concentrate on the production and sale of electrical heating units for various industrial uses, taking over that part of the business formerly carried on by Tuttle & Kift, Inc.

Chilean Unit in Operation—

R. A. Weaver, Chairman of the Board, has announced that Ferro's newest foreign affiliate, Ferro Enamel de Chile-Esmaltes Para Ealozer-Ltda. (Ferro-of-Chile), in Santiago, Chile, is now in full-scale production. The tenth, and most recent, addition to Ferro's family of international associates, Ferro-of-Chile, like Ferro-Japan and Ferro-France, is not a wholly-owned subsidiary, but operates under a licensee agreement by which Ferro Corp. provides technical service.

Ferro-of-Chile actually started producing Gerro Porcelain enamel frit in 1953, and has gradually but steadily built up its operations until it is now in full production at its maximum capacity of operations.

Ferro-of-Chile is presently producing cast iron and sheet steel ground and cover coats for the sheet steel cooking utensil, flatware, and cast iron sanitary ware industries. The company is now in the process of investigating the ceramic glaze frit market in Chile.—V. 179, p. 1265.

Firth-Loach Metals, Inc., Pittsburgh, Pa.—Stock Offered—The corporation on May 13 publicly offered, without underwriting, an issue of 33,400 shares of capital stock at par ($25 per share).

The net proceeds are to be used for working capital and pay for expansion and new equipment.—V. 179, p. 1371.

Fort Worth & Denver Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$1,855,508	$2,054,169	$2,004,470	$1,850,788
Net from railway	523,879	654,187	684,762	560,161
Net ry. oper. income	255,556	290,752	306,692	215,214
From Jan. 1—				
Gross from railway	5,455,845	6,121,857	5,986,544	5,166,545
Net from railway	1,455,703	1,915,678	1,982,066	1,463,276
Net ry. oper. income	686,062	838,216	885,844	583,183

—V. 179, p. 1831.

Gamble-Skogmo, Inc.—April Sales Off—

Period End. April 30—	1954—Month	1953	1954—4 Mos.	1953
Sales	$9,563,691	$10,475,848	$34,745,388	$38,375,061

—V. 179, p. 1721.

(Theodore) Gary & Co.—Stock Sold—This company on May 10 announced that its issue of 310,000 shares of participating common stock was oversubscribed by the stockholders.—V. 179, p. 1831.

General Acceptance Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1954	1953
Total income	$2,667,922	$2,294,764
Profit before prov. for Fed. & State inc. taxes	536,373	550,301
Prov. for Fed. & State inc. & exc. profits taxes	245,525	277,463
Net income	$290,848	$272,838
Earnings per common share	$0.29	$0.27

—V. 178, p. 1985.

General Electric Co.—Dedicates New Plant—

A major advance in electrical manufacturing was noted May 11, 1954, as this company's new $25,000,000 plant at Rome, Ga.—first facility to be built for the mass-production of power transformers—was officially opened and dedicated.

With nearly a half mile of conveyors, new processes, and new machinery, the company has succeeded in reducing by more than one-third the manufacturing cycle for this size of transformers. The time savings was mainly accomplished through the mechanized handling of materials and parts.

The Rome plant is another example of the company's decentralization. Crowded conditions at the Pittsfield, Mass., transformer plant and the growing transformer business caused G.E. to consider building the new plant, it was announced.

Two power transformers, each rated 7,500 kva, are required to supply the plant with electrical energy from the Georgia Power Company's 110,000-volt transmission system. The voltage is stepped down by these two transformers to 13,800 volts for distribution within the plant. There are a total of 23 load center unit sub-stations throughout the plant for reducing the voltage from 13,800 volts to 480Y/277 volts for secondary distribution.

At full production the plant will use about 3,000,000 kilowatt hours of electric power a month. This power will be supplied by the Georgia Power Co. Full production is expected to be achieved in 1955.

The Rome plant is located on a site of approximately 160 acres adjoining the western limits of the city. The land was formerly used as a municipal airport.

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First transformer to be manufactured at the Rome plant was completed in January, 1954. This 5,000-kva, three-phase units was shipped to the Georgia Power Co.

Announces Precision Gyro System for Aircraft—

A highly accurate lightweight compass system for aircraft has been developed by this company's Meter and Instrument Department, it was announced on May 5.

Designated the MA-1, the new navigational aid offers a free-gyro drift rate of less than four degrees per hour—far surpassing the old 12 to 18 degree drift-rate standard, according to company engineers. —V. 179, p. 2037.

General Motors Acceptance Corp.—Net Income Up—

This corporation purchased a dollar volume of receivables in the first quarter of 1954 equal to $1,586,575,000, slightly more than the $1,577,235,000 volume in the first quarter of last year, John J. Schumann Jr., President, announced on May 7.

Receivables outstanding at March 31, 1954, increased 38% to $2,581,241,000 from 1,868,453,000 on March 31, 1953. Net income after taxes for the first quarter of 1954 was $9,994,977, compared with $6,046,788 in the first quarter of last year.—V. 179, p. 1935.

General Motors Corp.—Buick Records Broken—

Buick broke all production records in April with an output of 54,836 cars, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported on May 3.

The previous high monthly output was 54,164 cars built in June, 1950.

Mr. Wiles said Buick plants worked a six-day week all through April to achieve the record output, averaging more than 2,100 units daily for each of the 26 working days.

This marked the second time this year that Buick production has exceeded 50,000 units in a single month. March output totaled 50,890 cars.

Total output for the first four months of this year amounted to 186,611 cars, Mr. Wiles said, compared to 169,397 units for the first four months of 1950, the all-time record year when Buick built more than 552,000 automobiles.

The Buick Motor Division built its 2,000,000th Dynaflow transmission May 3, less than 6½ years after it was introduced.

Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, said Buick broke all Dynaflow production records in April with an output of 52,796 units, "but we still are unable to meet demand."

This marked the first time Dynaflow porduction has ever exceeded 50,000 units. The previous monthly record was 49,000 units built in October, 1953. A daily Dynaflow output record of 2,700 units also was established in April.

Mr. Wiles said Buick currently is equipping more than 89% of its automobiles with Dynaflow, an increase of nearly 9% over last year. The biggest increase in Dynaflow-equipped cars was made in the Special Series which rose from 56% last year to nearly 72% this year. Dynaflow installations in the Century and Super Series amount to approximately 98% of production.

CAR PRODUCTION IN U. S. AND CANADIAN FACTORIES

Period End. Apr. 30—	1954—Month—1953		1954—4 Mos.—1953	
Passenger Cars:				
Chevrolet	140,588	139,577	499,357	490,125
Pontiac	35,091	42,539	134,191	142,822
Oldsmobile	45,840	35,467	136,748	122,020
Buick	54,836	51,188	186,611	175,235
Cadillac	12,444	11,021	38,211	41,333
Total pass. cars, U. S.	288,799	279,792	995,118	971,535
Total pass. cars, Can.	15,323	16,710	57,507	61,966
Total passenger cars, U. S. & Canada	304,122	296,502	1,052,625	1,033,501
Trucks and Coaches:				
Chevrolet	32,080	41,139	124,653	155,270
GMC truck & coach	8,490	12,882	34,179	49,908
Other	------	117	------	645
Total trucks & coaches, U. S.	40,570	54,138	158,832	205,823
Total trucks, Canada	3,615	7,419	14,406	26,966
Total trucks and coaches, U. S. & Canada	44,185	61,557	173,238	232,789
Total U. S. & Can.	348,307	358,059	1,225,863	1,266,290

Fisher Body Division to Expand—

The corporation will build a new Fisher Body fabricating plant on the site of GM's former Detroit Transmission Division plant in Livonia, Mich., Harlow H. Curtice, President, announced on May 6. Mr. Curtice said construction of the plant will be part of the Fisher Body expansion program as it is related to the General Motors billion dollar expansion program announced last January.

The Fisher Body Division's building program for the plant will add approximately 628,000 square feet to the building structures left standing after the transmission division plant fire of Aug. 12, 1953. That will bring the total plant area to approximately 920,000 square feet when construction is completed early in 1955.—V. 179, p. 1933.

General Public Utilities Corp.—Stock Offered—

The company is offering to holders of record at the close of business May 12, 1954, 606,423 additional shares of common stock (par $5) on a 1-for-15 basis. The offering price is $28.50 per share. The subscription period will end on June 2. Merrill Lynch, Pierce, Fenner & Beane will act as clearing agent.

Security dealers will be paid a commission of 35c per share for obtaining subscriptions from stockholders.

Holders of 14 shares or less will not receive warrants but will receive instead on or about May 26 the cash value of the rights.

The company will purchase rights from stockholders and will pay for them on the basis of the difference between the offering price of the shares and the last sale price of the shares on the New York Stock Exchange on date of receipt of the warrant.

After completion of the subscription period (June 2, 1954) there will be made available to stockholders at the prevailing market price, subject to allotment, a number of shares to round out their holdings to multiples of 10 or 100 or as will equal any higher multiple of 100 shares.

After completion of the subscription period (June 2, 1954), at times to be announced, the company proposes to offer through security dealers any unsold shares at the prevailing market price. Security dealers will be paid a commission of 65c per share for effecting sales.

Dividends of $1.50 per share are paid from earnings of the domestic subsidiaries. In addition, dividends of 20c per share are paid out of net receipts from the Philippine subsidiaries.—V. 179, p. 2038.

General Refractories Co.—Sales and Profits Up—

Quarter Ended March 31—	1954	1953
Sales	$10,404,424	$13,581,051
Net earnings after taxes	549,665	1,104,558
Earned per share	$0.56	$1.12

—V. 179, p. 5.

General Telephone Co. of Kentucky—Registers With Securities and Exchange Commission—

This company on May 7 filed a registration statement with the SEC covering 46,000 shares of 5% cumulative preferred stock ($50 par). The company proposes to offer 16,000 shares of the 5% preferred in exchange for the 8,000 outstanding shares of the company's 5.2% cumulative preferred stock ($100 par) on the basis of two shares of 5% preferred and $4 in cash for each one share of the 5.2% preferred. For services in effecting exchanges of 5.2% preferred the company will pay 75c a share for each share so exchanged.

The remaining 30,000 shares of 5% preferred are to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The public offering price and underwriting terms are to be supplied by amendment. The proposed offering date is May 26.

The net cash proceeds of the new preferred being sold to underwriters, together with treasury funds, will be used to pay bank loans aggregating $1,000,000 ($700,000 borrowed for construction in prior years) and notes due the company's parent aggregating $500,000, borrowed for construction in prior years. The company also proposes to issue to its parent (General Telephone Corp.) additional common stock in exchange for $700,000 of notes due its parent.—V. 178, p. 666.

General Time Corp. (& Subs.)—Earnings—

12 Weeks Ended—	Mar. 20,'54	Mar. 21,'53
Net sales	$11,251,862	$11,431,867
Operating costs and expenses	10,102,339	10,252,519
Net operating income	$1,149,523	$1,179,348
Other income (net of expense) (*Dr*)	13,185	5,924
Income before Federal and Canadian income taxes	$1,136,338	$1,173,424
Federal and Canadian income taxes	591,692	617,316
Net income	$544,646	$556,108
Earnings per common share	$1.18	$1.20

Sales are continuing at about the same trend as in the first 12 weeks of this year, according to D. J. Hawthorne, President of the company. New and attractive models of electric clocks were recently introduced by the company's Westclox Division and have had excellent acceptance.—V. 179, p. 1612.

Gladwin Plastics, Inc., Atlanta, Ga.—Files With SEC

The corporation on May 6 filed a letter of notification with the SEC covering 149,500 shares of common stock (par $1) to be offered at $2 per share through Clement A. Evans & Co., Inc., Atlanta, Ga. The net proceeds are to be used to retire indebtedness, pay for new equipment and for working capital.

Glass Fibers Inc.—Statement of Earnings—

Quarter Ended March 31—	1954	1953
Sales	$1,722,780	$1,126,365
Profit before taxes	131,577	*97,331
Provision for Federal income taxes	68,420	------
Net profit	$63,157	$97,331

*Loss.—V. 178, p. 460.

(P. H.) Glatfelter Co. (& Subs.)—Earnings Increased

Three Months Ended March 31—	1954	1953
Net sales	$4,281,003	$4,228,901
Cost of sales	3,383,137	3,317,568
Interest paid	59,208	17,027
Income taxes	478,035	623,690
Net income	$360,623	$270,616
*Earnings per common share	$1.59	$1.18

* After provision for dividend on preferred stock.—V. 179, p. 1832.

Glidden Co., Cleveland, O.—Acquisition—

Purchase by this company of assets of the Mound City Paint & Color Co. of St. Louis was announced on May 7 by Adrian D. Joyce, Board Chairman.

Mr. Joyce said the acquisition included all accounts and notes receivable, inventories, raw materials, and finished products. Mound City Paint & Color Co. will operate as the Mound City Paint & Color Division of the Glidden Co.—V. 179, p. 1265.

Globe-Union, Inc.—Quarterly Earnings—

Quarter Ended March 31—	1954	1953
Sales	$8,458,086	$10,718,069
Net profit after taxes	118,743	510,998
Earnings per share	$0.17	$0.71

—V. 178, p. 1877.

Gould-National Batteries Co.—Special Offering—A special offering of 3,300 shares of common stock (par $4) was made on May 13 by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood at $59.75 per share. It was completed.—V. 179, p. 1933.

(W. R.) Grace & Co.—Consolidation Approved—

The stockholders on May 12 approved a proposed merger into this company of Davison Chemical Corp.

The stockholders also authorized the issuance of up to 635,499 additional shares of W. R. Grace common stock to carry out the merger.

Under the agreement, shareholders of Davison would receive 1.4 shares of Grace common for each share of Davison common. Holders of Davison $50 par preferred stock would receive $50 principal amount of 4¼% convertible subordinate debentures of Grace and $5 in cash per share.

Davison stockholders on May 13 approved the merger. The directors of the two companies approved the merger agreement April 22.—V. 179, p. 2038.

Grand Trunk Western RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$5,001,000	$5,724,000	$5,053,000	$5,789,000
Net from railway	655,924	1,559,448	1,144,861	1,596,758
Net ry. oper. income	169,924	966,305	633,828	1,127,526
From Jan. 1—				
Gross from railway	14,542,000	15,582,000	14,478,000	15,078,000
Net from railway	2,674,185	3,597,121	2,756,253	3,673,314
Net ry. oper. income	804,211	1,873,676	1,143,006	2,263,579

—V. 179, p. 1721.

Grand Union Co.—Current Sales Up—

Period End. May 1—	1954—4 Wks.—1953		1954—9 Wks.—1953	
Sales	$16,053,531	$14,821,700	$36,968,198	$33,167,411

The company opened another new super market on May 12 in Clifton, N. J., it is announced by Lansing P. Shield, President.

The new store has approximately 21,000 square feet of sales and reserve space.—V. 179, p. 1721.

(W. T.) Grant Co.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$26,007,699	$22,393,072	$77,477,389	$73,716,253

—V. 179, p. 1721.

Grayson-Robinson Stores, Inc.—April Sales Higher—

Period End. April 30—	1954—Month—1953		1954—9 Mos.—1953	
Sales	$9,157,846	$8,083,116	$69,327,374	$76,077,112

—V. 179, p. 1159.

Great Northern Paper Co.—Financing, Etc.—On March 3, 1954, the company increased the amount of its outstanding notes to $24,000,000 by the sale of an additional $4,000,000 of 4% notes due Oct. 1, 1974.

COMPARATIVE STATEMENT OF EARNINGS

Three Months Ended March 31—	1954	1953
Net sales	$11,314,749	$10,889,909
Profit before provision for Federal income taxes	2,188,832	2,162,074
Provision for Federal income taxes	1,042,000	1,021,000
Net profit	$1,146,832	$1,141,074
Cash dividend paid	599,298	599,298
Earnings per share	$1.15	$1.14

—V. 179, p. 2038.

Great Northern Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$19,780,330	$19,233,948	$17,851,791	$15,940,553
Net from railway	4,711,035	3,448,395	2,367,319	1,144,391
Net ry. oper. income	2,630,322	1,366,345	487,043	*315,071
From Jan. 1—				
Gross from railway	50,395,730	52,052,062	50,425,120	45,816,812
Net from railway	6,346,325	7,442,754	4,905,616	3,653,851
Net ry. oper. income	307,626	1,699,237	*399,042	*678,778

*Deficit.—V. 179, p. 1479.

(H. L.) Green Co., Inc.—April Sales Increased—

Period End. April 30—	1954—Month—1953		1954—3 Mos.—1953	
Sales	$9,347,495	$8,570,648	$23,268,256	$22,827,857

—V. 179, p. 1612.

Gulf, Mobile & Ohio RR.—Earnings—

March—	1954	1953	1952	1951
Gross form railway	$7,511,164	$8,473,371	$7,601,102	$7,271,194
Net from railway	2,218,440	2,941,447	2,296,000	1,877,631
Net ry. oper. income	940,433	1,225,512	923,126	732,369
From Jan. 1—				
Gross from railway	21,096,133	23,678,862	22,550,033	21,241,095
Net from railway	5,740,064	7,660,530	6,730,004	5,382,483
Net ry. oper. income	2,301,026	3,052,028	2,580,526	1,978,552

—V. 179, p. 1721.

Gulf Oil Corp.—New Tubeless Tube—

A new high-safety tubeless tire, which protects against both punctures and blowouts (whereas regular safety tubes and tires guard only against one or the other) was placed on the market on May 11 by this corporation.—V. 179, p. 1479.

Gulf States Utilities Co.—Plans Financing—

The company plans to sell 160,000 shares of preferred stock (par $100) and $24,000,000 of bonds largely for redemption purposes in mid-June.

According to Roy S. Nelson, President, stockholders will be asked to approve the preferred stock financing at a June 11 meeting. Scheduled for retirement are 50,000 shares of $4.50 dividend preferred, 60,000 shares of 1949 series $4.40 and $50,000 shares of $4.44 stock.

The new first mortgage bonds will provide $4,000,000 in new money and funds for the redemption of two issues of 3⅜% bonds totaling $20,000,000.—V. 178, p. 2306.

Harris-Seybold Co. (& Subs.)—Earnings—

9 Months Ended March 31—	1954	1953
Net shipments	$22,865,960	$22,051,519
Earnings before taxes on income	3,675,246	3,622,837
Provision for taxes on income	1,970,000	2,226,700
Net earnings	$1,705,246	$1,396,137
*Earnings per common share	$4.09	$3.35

*Based on 416,664 shares outstanding at March 31, 1954. Since March 31, 1953, the number of common shares outstanding has increased by 63,589 shares which were issued in connection with the financing of the acquisition of C. B. Cottrell & Sons Co., and by 12,837 shares which represent the recent 5% stock dividend.—V. 179, p. 612.

Hewitt-Robins, Inc.—Quarterly Earnings—

Three Months Ended March 31—	1954	1953
Net sales	$8,877,563	$9,325,789
Net earnings before taxes	404,825	543,213
Net earnings after taxes	207,725	244,313
Number of shares outstanding	287,051	286,051
Earnings per share	$0.72	$0.85

On April 3, 1954 Hewitt-Robins took over the plant and other assets or Freemont Rubber Co., Freemont, Ohio, producer of rubber and plastic flooring products and foam rubber. This increases the number of Hewitt-Robins plants in the United States to six. A seventh plant is located in Johannesburg, South Africa.—V. 179, p. 1612.

Hilo Electric Light Co., Ltd., Hilo, Hawaii—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on May 10, 1954, covering 25,000 shares of its $20 par common stock, to be offered for subscription by common stockholders and employees at $20 per share. The offering to stockholders of record June 5, 1954, is to be at the rate of one full share for each four shares then held. If any subsequent offering is made to the public (which would be at the prevailing market price), an amendment would be filed setting forth appropriate information concerning the underwriting and offering.

Net proceeds, estimated at $486,300, will be applied in part to repayment of $180,000 of short-term bank loans obtained for capital purposes. The balance of the proceeds will be applied to the company's expansion and improvement program, calling for capital expenditures of $2,000,000 between 1954 and 1956.—V. 177, p. 1049.

Hiram Walker-Gooderham & Worts Ltd. (& Subs.)—

Period End. Feb. 28—	1954—3 Mos.—1953		1954—6 Mos.—1953	
*Earnings from opers.	$8,276,727	$9,564,353	$22,922,168	$23,135,426
Other income	483,260	279,638	774,185	432,695
Total	$8,759,987	$9,843,991	$23,696,353	$23,568,121
Provision for deprec.	553,698	560,487	1,027,173	1,0 7.418
Debenture interest	28,200	27,800	56,400	55,600
Bank interest	40,539	52,431	131,955	124,852
Prov. for inc. taxes	3,664,128	4,753,332	11,412,919	12,060,732
Net earnings	$4,473,422	$4,449,941	$11,067,906	$10,229,519
Earnings per share	$1.55	$1.54	$3.83	$3.54

*After all charges of manufacture, distribution and management but before other deductions.—V. 178, p. 2092.

Houdaille-Hershey Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1954	1953
Net sales	$18,346,167	$23,229,382
Profit before taxes on income	1,670,800	2,539,661
Provision for taxes on income	893,344	1,311,156
Federal excess profits taxes	------	417,680
Net income	$777,456	$810,825
*Earnings per share (on 785,000 com. shares)	$0.85	$0.90

*After provision for preferred dividend requirements.—V. 178, p. 1779.

Howard Stores Corp.—April Sales Higher—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$2,817,522	$2,095,830	$8,050,842	$8,578,839

—V. 179, p. 1722.

Hubinger Co.—Earnings Higher—

Three Months Ended March 31—	1954	1953
Gross profit and income from operations	$1,151,870	$1,154,017
Selling, advertising, gen., and adminis. expenses	727,967	650,138
Income from operations	$423,923	$503,879
Other deductions (net)	45,773	44,904
Provisions for Federal income tax	196,639	238,668
Provisions for Federal excess profits tax	------	72,443
Net income	$181,512	$147,866
Number of shares outstanding	420,000	420,000
Earned per share	$0.43	$0.35

—V. 178, p. 1779.

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Hudson & Manhattan RR.—Earnings—

Period End. Mar. 31—	1954—Month—1953		1954—3 Mos.—1953	
Gross oper. revenue	$917,239	$927,205	$2,637,182	$2,700,729
Oper. exps. and taxes	886,882	842,811	2,447,592	2,412,468
Operating income	$30,357	$84,394	$189,590	$288,261
Non-operating income	1,323	1,323	3,970	3,970
Gross income	$31,680	$85,717	$193,560	$292,231
*Income charges	128,630	128,860	385,031	386,421
Interest on adjustment income bonds	70,058	70,058	210,175	210,175
Net deficit	$167,008	$113,201	$401,646	$304,365

*Exclusive of interest on adjustment income bonds.—V. 179, p. 1480.

Hunt Foods, Inc.—Sales Higher—Earnings Expected to Increase—

Net sales for the first four months of the corporation's 1954 fiscal year of $17,500,000 were up 20% over a year ago, Frederick R. Weisman, President, announced on April 28. However, he called attention to his letter to stockholders in Hunt's 1953 annual report where, in commenting on 1953 final quarter sales, he had said, "The trade did not anticipate its requirements by forward buying as had been customary for many years and this depleted inventories in wholesale channels. Because of this, we expect an increased movement of all merchandise in the first half of 1954."

"This is taking place," he now pointed out. "Although the growing strength of the Hunt Red Label should account for sales increases under normal market conditions, the big increases we have experienced during the first four months of our 1954 year are mainly the result of this delayed buying. This should level off. Therefore, we cannot realistically expect to maintain our present rate of gain through the balance of the year."

In commenting on inventories, Mr. Weisman indicated that Hunt was running low on several items. However, he explained that he regarded the total inventory higher than desirable with the result that 1954 plans are to pack less than in 1953. This, he noted, would lead to higher unit manufacturing costs.

With regard to 1954 earnings prospects, he reminded stockholders that it has always been difficult in the canning industry to make accurate estimates before the packing season. He did observe, however, that, "With a continuation of business conditions such as we have had in the past few months, we believe our earnings for the year will show an improvement over those of 1953."—V. 179, p. 1722.

Husky Oil Co.—Completes Well in Texas—

This company on May 13 announced that it has completed its No. 1 Cowden Ellenberger well in the Emma Field, Andrews County, Texas. The well flowed 453 barrels of 49.6 gravity oil through a half-inch choke in five hours. It is rated as having a production potential in excess of 2,000 barrels per day.

The company has varying interests in approximately 900 acres in the Emma Field of which approximately 700 acres include rights in the Ellenberger formation.—V. 179, p. 1933.

Indian Head Mills, Inc.—Files—Rights—

The corporation on May 6 filed a letter of notification with the SEC covering 59,000 shares of common stock (par $1) to be offered on or about May 20 for subscription to common stockholders of record May 19 at the ratio of one new share for each four shares held (with an oversubscription privilege); rights to expire on June 7. The offering will be underwritten by Blair, Rollins & Co. Inc., New York. The shares are priced at $5 each.

Of the 59,000 shares, 9,000 shares will be first offered for subscription by employees.

The net proceeds are to be added to working capital.—V. 179, p. 1480.

Inspiration Lead Co., Inc., Wallace, Ida.—Files—

The corporation on May 4 filed a letter of notification with the SEC covering 2,000,000 shares of class B stock (with debenture warrants) at 15 cents per share through Mine Financing, Inc., West 909 Sprague Ave., Spokane 10, Wash. The net proceeds are to be used to continue mining development.—V. 177, p. 833.

Inter-Mountain Telephone Co.—Stock Subscriptions—

Of the 142,500 shares of common stock recently offered to common stockholders of record March 30 on 1-for-4 basis, 64,164 shares were subscribed for by two principal stockholders, 67,561 shares were subscribed for by other stockholders and the remaining 10,775 shares were taken by the underwriters and sold by them to the public at $12.25 per share net. See also V. 179, p. 2038.

International Great Northern RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$2,822,027	$3,513,146	$3,235,629	$3,280,931
Net from railway	411,260	791,931	561,892	630,989
Net ry. oper. income	244,946	400,888	260,627	301,491
From Jan. 1—				
Gross from railway	7,899,697	9,839,445	9,642,995	9,136,942
Net from railway	1,147,546	1,902,437	1,736,154	1,484,151
Net ry. oper. income	687,041	961,117	813,443	668,717

—V. 179, p. 1832.

International Latex Corp.—Acquired—

See Stanley Warner Corp. below.—V. 169, p. 1452.

International Paper Co.—Changes in Personnel—

John H. Hinman has been elected to the newly created position of Chairman of the Board, the company's chief executive office. He will be succeeded as President by Richard C. Doane, Vice-President and General Sales Manager.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—	1954	1953
Sales and other income	$166,124,522	$167,191,909
Pulpwood, labor, matls, outfght., exp., etc.	125,924,571	124,692,793
Depreciation and depletion	6,789,357	6,166,013
U. S. Federal income taxes	14,634,198	15,551,298
Federal excess profits taxes	------	2,852,712
State income taxes	1,094,310	791,427
Canadian and other foregin income taxes	2,321,118	3,341,689
Net profit	$15,369,968	$13,795,977
*Net profit per share of common stock	$1.55	$1.39

*Computed on basis of 9,792,210 shares outstanding March 31, 1954. —V. 179, p. 1372.

International Rys. of Central America—Earnings—

Period End. Mar. 31—	1954—Month—1953		1954—3 Mos.—1953	
Railway oper. revenues	$1,391,473	$1,468,676	$4,109,467	$4,311,353
Net rev. from ry. oper.	262,739	372,811	787,514	1,043,082
Inc. avail. for fxd. chgs.	163,970	226,802	494,822	632,489
Net income	140,645	202,417	424,849	559,336

—V. 179, p. 1612.

International Salt Co. (& Wholly-Owned Subs.)—Profits Higher—

Three Months Ended March 31—	1954	1953
Profit before taxes	$2,354,066	$1,401,915
Federal income taxes	1,093,589	793,108
Net profit	$1,260,477	$608,807
Number common shares	480,000	480,000
Earned per share	$2.63	$1.27

—V. 178, p. 1877.

Interstate Department Stores, Inc.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—3 Mos.—1953	
Sales	$5,588,278	$5,216,063	$13,928,113	$14,172,968

SELECTED ITEMS FROM ANNUAL REPORT

Years Ended Jan. 31—	1954	1953
Sales	$63,865,792	$64,758,841
Net income before taxes	1,784,710	2,198,988
Net income after taxes	1,032,710	1,188,988
Earnings per share	$3.36	$3.87
Dividends paid per share	2.50	2.50
Long term debt	5,015,206	6,163,365
Working capital	11,662,804	12,884,487
Stockholders' equity per share	43.45	42.59
Current ratio	3.4 to 1	3.3 to 1
Shares outstanding	1,539,381	1,539,381

—V. 179, p. 1612.

Investors Syndicate of America, Inc.—Assets Up—

Net assets of this corporation, wholly owned subsidiary of Investors Diversified Services, Inc., increased $45,004,499 in 1953, and sales of I. S. A. face-amount investment certificates climbed more than 10% over 1952, the company's 240,636 certificate holders were told today in the annual report.

At the year-end, net assets of I. S. A. were $271,077,125, a record high. Net 1953 income of $1,705,882 was added to the earned surplus, which amounted to $6,714,806 at Dec. 31. Total certificate reserves increased $43,170,820 in 1953.

Total maturity value of I. S. A. certificates outstanding climbed to $1,268,006,252 as of Dec. 31, 1953, an increase of 18% during the year. The average face amount per certificate held by I. S. A. purchasers reached a new high of $6,215.—V. 179, p. 1480.

Iowa Public Service Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on May 11 offered $7,500,000 of first mortgage bonds, 3% series, due May 1, 1984, at 98.375% and accrued interest, to yield approximately 3.08%. The group won award of the issue at competitive sale on May 10 on a bid of 97.8591%.

Other bids for a 3% coupon came from: Union Securities Corp. and Salomon Bros. & Hutzler (jointly), 97.658; White, Weld & Co., 97.649; Blair, Rollins & Co. Inc., 97.64; Equitable Securities Corp., 97.58; The First Boston Corp., 97.5299; and Kuhn, Loeb & Co. and A. C. Allyn & Co., Inc. (jointly), 97.30. Kidder, Peabody & Co. and Blyth & Co., Inc. (jointly), bid 99.4399 for a 3⅛% coupon.

The new bonds are to be redeemable at general redemption prices ranging from 101.38% to par, and at special redemption prices at par plus accrued interest in each case.

PROCEEDS—The company intends to use the net proceeds from the financing, together with cash from operations for the redemption of $7,500,000 aggregate principal amount of its first mortgage bonds, 4% series due 1983.

BUSINESS—The company is engaged in the production, transmission, distribution and sale of electricity, serving about 216 communities in portions of the western and north central part of Iowa and about six communities in South Dakota near the Iowa-South Dakota line. The company also purchases natural gas from Northern Natural Gas Co., a non-affiliated company, and sells it at retail in 15 municipalities in Iowa, seven municipalities in South Dakota and two municipalities in Nebraska.

EARNINGS—Total operating revenues of the company for 1953 aggregated $24,915,966 while net income amounted to $3,036,817. For the year 1952, total operating revenues were $23,301,204 and net income was $2,667,306.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
2¾% series due 1975		$7,920,000
2¾% series due 1976		13,750,000
3% series due 1977		3,500,000
3% series due 1973		1,000,000
3¼% series due 1978		3,000,000
3½% series due 1981		5,000,000
3% series due 1984		7,500,000
†Cumul. pfd. stock ($100 par value)—		
3.75% cumulative preferred stock	42,500 shs.	42,500 shs.
3.90% cumulative preferred stock	38,000 shs.	38,000 shs.
4.20% cumulative preferred stock	50,000 shs.	50,000 shs.
Common stock ($5 par value)	2,500,000 shs.	1,351,104.2 shs.

*Unlimited as to aggregate principal amount but limited by property, earnings and other provisions of the mortgage securing these bonds. †The 3.75% cumulative preferred stock, the 3.90% cumulative preferred stock and the 4.20% cumulative preferred stock constitute three series of a total authorized issue of 190,000 shares of cumulative preferred stock ($100 par value). The remaining 59,500 shares are unissued and have not been designated as to series.

PURCHASERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of new bonds, set forth below:

Halsey, Stuart & Co. Inc.	$4,050,000	Mullaney, Wells & Co.	$150,000
Auchincloss, Parker & Redpath	500,000	Patterson, Copeland & Kendall, Inc.	150,000
First of Iowa Corp.	150,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000
Freeman & Co.	250,000	Stern Brothers & Co.	500,000
Gregory & Son Inc.	500,000	Thomas & Co.	250,000

—V. 179, p. 2038.

Jefferson Lake Sulphur Co.—Earnings Rise—

Net earnings for the three months ended March 31, 1954, after Federal and State income taxes of $204,000, amount to $556,547, equal to 74 cents per share on the 702,547 outstanding common shares after payment of the semi-annual dividend of 35 cents per share on the preferred shares, against $327,181 and 42 cents per share on 702,651 common shares outstanding for the same period of 1953.

Eugene H. Walet, Jr., President, on May 4 said in part:

"Work has begun on the sulphur extraction plant at the Manderson field in Wyoming. The completion date is set for October of this year.

"The company is carring on negotiations for the acquisition of the sulphur rights on a dome in the Gulf Coastal area which has proven commerical sulphur."—V. 179, p. 1160.

Jewel Tea Co., Inc.—Current Sales Higher—

Period End. April 24—	1954—4 Wks.—1953		1954—16 Wks.—1953	
Sales	$20,366,401	$18,383,418	$82,109,213	$73,289,500

—V. 179, p. 1722.

Kansas, Oklahoma & Gulf Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$464,452	$640,627	$600,827	$604,907
Net from railway	181,179	310,357	299,900	384,261
Net ry. oper. income	70,128	125,680	110,577	169,463
From Jan. 1—				
Gross from railway	1,388,961	1,807,325	1,839,832	1,665,974
Net from railway	588,260	935,021	966,912	1,001,280
Net ry. oper. income	233,374	381,703	360,953	431,145

—V. 179, p. 1722.

Kelley Island Lime & Transport Co.—Reports Loss—

Three Months Ended March 31—	1954	1953
Net sales	$1,911,141	$2,553,533
Profit before Federal taxes on income	*222,446	145,048
Cash dividends paid	108,133	108,133
Net profit per share	*$0.71	$0.47
Dividends paid per share	$0.35	$0.35
Net profit including subsidiary	*225,013	170,361
Earnings per share including subsidiary	*$0.73	$0.55

* Loss.

NOTE—For Federal income tax purposes the company is entitled to certain deductions, principally percentage depletion on mineral resources, not reflected in its financial statements. Such additional deductions are believed to be sufficient to substantially offset other taxable income and it is considered unnecessary to make any income tax provision for this period.—V. 179, p. 6.

Keystone Custodian Funds, Inc.—Funds Report Gains

This corporation has issued its semi-annual report to stockholders for Discount Bond Fund "B-4" covering operations for the first six months of the current fiscal year ending Sept. 30, 1954. The Fund, whose 62 discount bonds held on March 31 were chosen for their generous return as well as for their potential capital growth, reported a 4½% gain in per share net asset value during the first half of the current fiscal year. These are the results:

As of—	Mar. 31,'54	Sep. 30, '53	Mar 31,'53
Total net assets	$46,368,126	$40,933,183	$41,868,082
Shares outstanding	4,323,516	3,986,715	3,679,006
Number of shareholders	19,822	18,700	18,147
Income dividends, per share	28c	30c	30c
Realized profits, per share	------	54c	------
Value per share	$10.72	$10.27	$11.38
*Adjusted dividends per share	29.4c	30c	30c
*Adjusted value per share	$11.26	$10.81	$11.38

*Adjusted to reflect the special distribution of 54c per share which was paid from security profits realized in fiscal 1953 and which represented an approximate 5% reduction in per share income earning assets.

The trustee on April 29 also released its semi-annual report to shareholders of Keystone's High-Grade Common Stock Fund "S-1" covering the first six months of the fiscal year ending Sept. 30, 1954. Largely as the result of favorable market action during the period, the Fund's 41 "blue chip" stocks selected from the 110 usable issues in the class of high-grade common stocks showed a 5.04% net gain over the class, and a 17.29% increase in net asset value in the six months ended March 31. These are the results:

As of—	Mar. 31,'54	*Sep. 30,'53	*Mar. 31,'53
Total net assets	$5,514,168	$4,564,767	$4,845,979
Shares outstanding	442,721	430,206	415,551
Number of shareholders	1,751	1,637	1,600
Income dividends, per share	24c	24c	23c
Realized profits, per share	------	50c	------
Value per share	†$12.46	†$10.61	$11.66

*1953 figures adjusted to reflect 200% stock distribution effective Jan. 1, 1954. †For true comparison with the March, 1953 figure, these per share values should be adjusted to read $12.96 and $11.11, respectively.—V. 179, p. 1612.

Keystone Portland Cement Co.—Stock Sold—Shields & Co. headed a group of investment bankers which on May 11 offered publicly 330,296 shares of common stock (par $3) at $15.37½ per share. This offering was oversubscribed and the books closed.

PROCEEEDS—The net proceeds from the sale will be received by the selling stockholders and no part thereof will be received by the company.

Shields & Co. earlier this year headed a group of nine other investment banking firms which purchased 60% interest in the company.

EARNINGS—In 1953 the company had net income of $808,394, equivalent to $1.48 per common share, compared with 1952 net income of $748,406 or $1.37 per share. In both years, per share earnings are adjusted for the 4 for 1 split. Sales in 1953 were $6,491,524 against $5,945,851 in 1952.

For the two months ended Feb. 28, 1954 the company had sales of $553,000 and net income of $74,000 compared with unaudited sales and net income of $654,000 and $71,000 respectively for the corresponding period in 1953.

BUSINESS—The company was incorporated under the laws of Pennsylvania in 1926. The principal executive offices of the company are located at 2400 Girard Trust Building, Philadelphia, Pa. The company is primarily engaged in the manufacture and sale of Portland cement.

The company's quarry and manufacturing plant are located near Bethlehem, Pa.

CAPITALIZATION AS OF APRIL 21, 1954

	Authorized	Outstanding
Common stock (par value $3 per share)	545,736 shs.	547,736 shs.

The capitalization of the company as of Feb. 28, 1954 consisted of 300,000 authorized shares of common stock, no par value, of which 133,434 shares were issued and outstanding and 1,822 shares were held in the treasury. By amendment to the articles of incorporation, certain changes in the company's capitalization became effective April 20, 1954, namely, the 1,822 treasury shares were eliminated requiring a charge to earned surplus of $31,885, the number of authorized shares was changed from 300,000 shares of common stock, no par value, to 545,736 shares of common stock, par value $3 per share, each of the 136,434 issued and outstanding shares of common stock, no par value, was converted into four shares of common stock, par value $3 per share and the stated capital was reduced from $1,728,200 to $1,637,208 ($22,775 by the elimination of the 1,822 treasury shares and $68,217 by the transfer thereof to capital surplus account).

UNDERWRITERS—The obligations of the several underwriters named below to purchase the 330,296 shares of common stock are subject to certain conditions set forth in the underwriting agreement:

	Shares		Shares
Shields & Co.	34,300	Yarnall, Biddle & Co.	2,800
White, Weld & Co.	26,700	Warren W. York & Co., Inc.	2,800
Lehman Brothers	24,000	Cohu & Co.	2,001
American Securities Corp.	16,148	Courts & Co.	2,001
R. S. Dickson & Co., Inc.	16,148	Crowell, Weedon & Co.	2,001
Equitable Securities Corp.	16,148	Draper, Sears & Co.	2,001
Hemphill, Noyes & Co.	16,148	Hallowell, Sulzberger & Co.	2,001
Lee Higginson Corp.	16,148	Harrison & Co.	2,001
Carl M. Loeb, Rhoades & Co.	16,148	Harold H. Huston & Co.	2,001
Paine, Webber, Jackson & Curtis	16,143	Kiser, Cohn & Shumaker, Inc.	2,001
Shearson, Hammill & Co.	16,148	A. E. Masten & Co.	2,001
Hornblower & Weeks	7,500	Moore, Leonard & Lynch	2,001
A. C. Allyn & Co., Inc.	5,000	Prescott, Shepard & Co. Inc.	2,001
Blair, Rollins & Co., Inc.	5,000	Underwood, Neuhaus & Co.	2,001
Dick & Merle-Smith	5,000	Arthurs, Lestrange & Co.	1,000
Hayden, Stone & Co.	5,000	Bioren & Co.	1,000
Singer, Deane & Scribner	5,000	Clark, Landstreet & Kirkpatrick, Inc.	1,000
Walston & Co.	5,000	Theron D. Conrad & Co., Inc.	1,000
Johnston, Lemon & Co.	4,000	Doolittle & Co.	1,000
Rodman & Renshaw	3,000	Fauset, Steele & Co.	1,000
Boettcher and Co.	2,800	Howard, Weil, Labouisse, Friedrichs & Co.	1,000
Bosworth, Sullivan & Co., Inc.	2,800	Jenks, Kirkland & Grubbs	1,000
Butcher & Sherrerd	2,800	Norris & Hirshberg, Inc.	1,000
Emanuel, Deetjen & Co.	2,800	Herbert W. Schaefer & Co.	1,000
Granbery, Marache & Co.	2,800	Scott, Horner & Mason, Inc.	1,000
Newhard, Cook & Co.	2,800	Chas. B. White & Co.	1,000
Rauscher, Pierce & Co., Inc.	2,800	Willis, Kenny & Ayres, Inc.	1,000
Reinholdt and Gardner	2,800	Wilson, Johnson & Higgins	1,000
Stein Bros. & Boyce	2,800		
Woodcock, Hess & Co., Inc.	2,800		

—V. 179, p. 1933.

(G. R.) Kinney Co., Inc.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Net retail store sales	$4,849,000	$3,561,000	$11,890,000	$11,421,000

—V. 179, p. 1722.

Klamath Oil, Inc., Lewistown, Mont.—Files—

The corporation on May 3 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at par ($100 per share), without underwriting. The proceeds are to be used to pay for expenses incident to oil business.—V. 174, p. 1060.

(S. H.) Kress & Co.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$13,939,296	$13,164,747	$47,844,398	$48,282,757

—V. 179, p. 1613.

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Lake Champlain Associates, Inc., Willsboro, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 3 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at $3 per share, without underwriting. The proceeds are to be used to construct museum building, etc., for salvage operations, and working capital.

Lane Bryant, Inc.—April Sales Increased—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$5,745,768	$5,319,764	$19,228,175	$20,124,727

—V. 179, p. 1722.

Lear, Inc.—Record Earnings in 1953—

This company's earnings, before taxes, and net profits for 1953 were the highest in its history. Total sales of $50,833,910 exceeded 1952 sales by $7,257,930, a 16.7% increase. Earnings on these sales, before taxes, amounted to $5,863,373, an increase of $2,455,830, or 72% over 1952. Net earnings, after taxes, totaling $1,263,373, exceeded 1952 by $365,830, an increase of 32%. The company's net worth (the shareholders' equity) at the end of 1953 was $6,199,230, an increase of $1,184,195, or 24% for the year.—V. 179, p. 1613.

Lehigh & Hudson River Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$283,780	$288,128	$280,632	$280,857
Net from railway	92,662	106,977	101,663	106,329
Net ry. oper. income	30,689	39,054	42,320	40,000
From Jan. 1—				
Gross from railway	811,766	814,084	815,471	816,417
Net from railway	259,912	280,209	275,029	326,797
Net ry. oper. income	81,219	98,531	116,326	129,799

—V. 179, p. 1722.

Lehigh & New England RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$595,638	$488,776	$613,092	$581,739
Net from railway	120,001	68,763	184,524	139,327
Net ry. oper. income	103,732	81,326	129,543	93,968
From Jan. 1—				
Gross from railway	1,646,856	1,672,693	1,764,701	1,860,969
Net from railway	240,464	299,587	476,645	598,905
Net ry. oper. income	244,345	268,282	328,770	351,889

—V. 179, p. 1722.

Lehigh Valley RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$5,615,213	$6,357,507	$6,778,271	$6,260,628
Net from railway	1,196,836	1,426,807	2,007,007	1,126,163
Net ry. oper. income	668,027	790,834	1,017,259	557,548
From Jan. 1—				
Gross from railway	15,783,971	18,164,878	20,185,815	18,528,648
Net from railway	2,558,830	4,285,471	5,935,910	3,392,645
Net ry. oper. income	901,913	2,309,477	3,029,893	1,577,710

—V. 179, p. 1480.

Lerner Stores Corp.—April Sales Increased—

Period End. April 30—	1954—Month—1953		1954—3 Mos.—1953	
Sales	$16,102,509	$12,884,305	$33,632,040	$33,779,719

—V. 179, p. 1613.

Louisiana & Arkansas Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$2,255,286	$2,697,304	$2,245,911	$2,012,625
Net from railway	886,179	1,190,201	923,404	748,254
Net ry. oper. income	457,214	535,401	425,355	233,586
From Jan 1—				
Gross from railway	6,548,936	7,212,085	6,500,594	5,832,786
Net from railway	2,542,184	3,032,738	2,575,705	2,118,773
Net ry. oper. income	1,320,403	1,411,241	1,148,715	681,063

—V. 179, p. 1723.

Lunn Laminates Inc.—20% Stock Dividend—

The directors have declared a stock dividend of one-fifth of a share, or 20%, payable in common stock. The shares distributed on such dividends have been set up in capital account at the stated value of 25c per share and a corresponding charge made to earned surplus.

The board also determined that in cases where less than one share was involved fractional shares will not be issued, but that an equivalent payment in cash would be made. The basis of the value of a share being market value as of April 20, 1954.—V. 179, p. 613.

Marquardt Aircraft Co.—Plans 10% Stock Dividend—Reports Record Sales and Earnings—

The stockholders on May 26 will be asked to approve an increase in the number of authorized shares of capital stock (par $1) from 100,000 to 200,000, Roy Marquardt, President, said on May 7.

The increase was proposed in a letter accompanying Marquardt's annual report which disclosed that the company established new highs in sales, earnings and backlog during 1953.

Mr. Marquardt said that additional stock would be required for the payment of a 10% stock dividend which the directors intend to declare and for future working capital requirements.

The company's 1953 report showed that net income after taxes was $159,400, equal to $1.70 a share. This compared with 1952 earnings of $126,800, equal to $1.46 a share.

Sales reached $8,831,000, up 35% from the previous year. Mr. Marquardt said sales continued to be related largely to work of a research and development character.

"Sales income is derived from a number of varied projects related to ramjet engines for supersonic missiles, afterburners and variable exit nozzles for turbojet engines, accessory drives for missiles and aircraft, and subcontract manufacturing for other aircraft companies," he said.

Marquardt's backlog, based on the total estimated value of programs in progress, reached $19,696,200, an all-time high. This does not include approximately $3,000,000 representing the value of contracts for new projects now under negotiation.

Of the presently authorized capital of 100,000 shares, there are 93,528 shares outstanding and the remaining 6,472 shares have been reserved for sale or option under the corporation's Stock Purchase and Option Plan.

The company continued to expand its plant facilities and in 1953 added 30,000 square feet to bring the total area in use to 149,000 square feet. Principal addition was a new building to house the research and engineering staffs.

Mr. Marquardt said that the company's primary objective of engaging in volume production of the components it develops was reaching attainment, particularly in the fields of accessory powerplants and turbojet and afterburner exit nozzles.—V. 175, p. 1541.

Mathieson Chemical Corp.—Proposed Consolidation—

The directors of this corporation and Olin Industries, Inc., on May 10 voted unanimously to submit to their stockholders at special meetings on June 29, 1954, a proposal to merge the two companies.

The announcement was made jointly by John M. Olin, President of Olin Industries and Thomas S. Nichols, President and Chairman of Mathieson. The name of the new company will be Olin Mathieson Chemical Corp. Following the merger Mr. Olin will become Chairman of the Board of Olin Mathieson and Mr. Nichols will become President. John W. Hanes will become Chairman of the Finance Committee.

Based on 1953 figures, the combined corporation will have total assets of about $500,000,000 and sales of over $500,000,000, including sales of non-consolidated subsidiaries and licensees.

When the merger becomes effective, each outstanding share of Mathieson preferred stock and each outstanding share of Olin preferred stock will be one share of Olin Mathieson $4.25 convertible preferred stock, and each outstanding share of Mathieson common stock and each outstanding share of Olin common stock will be one share of Olin Mathieson common stock. When the merger is approved and carried out, a 5% stock dividend on the Mathieson common stock will be paid prior to the effective date.

Both companies were founded in 1892, generally are of the same size and each has approximately 18,000 employees.

Mathieson is a leading producer of industrial and agricultural chemicals, petrochemicals, and through its E. R. Squibb & Sons Division, drugs and pharmaceuticals. Its operations are world wide and include 25 plants in the United States and 16 in foreign countries.

Olin Industries is a large producer of metals and fabricated parts, industrial explosives, military and sporting firearms and ammunition, cellophane, polyethylene, fine specialty papers, forest products, powder-actuated fasteners and tools, and electrical products and maintains a large research staff to develop new and improved products. Olin operates 18 plants, all in the United States.

In June, 1953 Mathieson and Olin entered into an agreement to form the jointly-owned Matholin Corp. to manufacture, sell and conduct research on hydrazine, a new industrial chemical of great promise. —V. 179, p. 2039.

May Department Stores Co. (& Subs.)—Highlights—

Fiscal Year Ended Jan. 31—	1954	1953
Sales	$454,149,000	$447,548,000
Federal taxes on income	17,553,000	18,593,000
Earnings after taxes	16,490,000	16,159,000
Dividends to stockholders	11,673,000	11,687,000
Earnings per comon share	$2.62	$2.57
Dividends per common share	$1.80	$1.80
Earnings retained in business	$4,817,000	$4,472,000
Due from customers(net)	65,540,000	63,054,000
Merchandise Inventories at Jan. 31	51,135,000	53,294,000
Current assets at Jan. 31	166,112,000	156,511,000
Current liabilities at Jan. 31	53,422,000	58,565,000
Net working capital at Jan. 31	112,690,000	97,946,000
Curent ratio	3.11 to 1	2.67 to 1
Prop. plant and equip. at Jan. 31	$91,419,000	$85,115,000
Long-term debt at Jan. 31	38,824,000	22,244,000
Preferred stock at Jan. 31	32,187,000	33,085,000
Common stockholders' investment at Jan. 31	140,042,000	134,405,000

—V. 179, p 1049.

McKesson & Robbins, Inc.—Definitive Debs. Ready—

Temporary certificates for 3½% debentures due March 1, 1973, may be exchanged for engraved debentures at the office of the Trustee, Bank of the Manhattan Company, New York.—V. 179, p. 7.

Mead Corp. (& Subs.)—Earnings—

Twelve Weeks Ended—	Mar. 21, '54	Mar. 22, '53
Net sales	$25,260,941	$25,922,518
Profit before income taxes	2,444,012	3,444,509
Federal and State taxes on income	1,259,824	2,136,882
Net earnings	$1,185,188	$1,307,627
*Earnings per common share now outstanding	$0.96	$1.06

*After provision for preferred dividends.—V. 178, p. 1878.

Melville Shoe Corp.—Current Sales Up—

	—5 Wks. End. May 1—		—Jan. 1 to May 1—	
	1954	1953	1954	1953
Sales	$12,989,340	$11,104,031	$29,889,604	$30,007,864

—V. 179, pp. 1613 and 1723.

Mengel Co. (& Subs.)—Quarterly Earnings—

Quarter Ended March 31 —	1954	1953
Net sales	$8,668,282	$10,406,502
Profit before tax	314,010	748,320
Income tax	148,000	379,000
†Net profit, excluding equities	$166,010	$369,320
‡Equities in unconsolidated affiliates	96,942	96,624
Net profit, including unconsolidated equities	$262,952	$465,944
*Earned per common share	$0.42	$0.76

*Includes unconsolidated equities. †Equal to 25 cents a common share for the quarter in 1954 and to 60 cents in 1953.

‡Unconsolidated equities are The Mengel Company's portion of the undistributed earnings of (1) U. S.-Mengel Plywoods, Inc. (50% owned); (2) Mengel West Africa, Limited (100% owned but operating in a foreign country); and (3) Kalistron, Inc. (approximately 33% owned).

Alvin A. Voit, President, in his quarterly report to stockholders said: "Our backlog of unfilled orders has continued to improve from the low point reached at the end of 1953 and is currently about 60% more than it was at that time. If this improvement can be maintained, the second quarter should be better than the first."

F. L. Stork, Product Manager for Mahogany, on May 5 discussed the recent important acquisition of timber rights involving a land area of more than 200 square miles which contain some of the finest remaining stumpage in British West Africa. He pointed out that with purchases of logs continuing the company's backlog of mahogany would appear to be adequate for more than 30 years' operations.

In response to a question concerning the longer term outlook, Mr. Voit stated that the point should again be made that while the corrugated box division has been and is the best and most stable earner among the company's various operations, actually the wood end of the business is where the big potential for increased earnings lies. He stated that inasmuch as it now appears that the building of one million new homes a year may continue for several years at least, and since most of the company's wood products are aligned either directly or indirectly with home building, the increasing efficiencies in the company's wood operations should soon be reflected in improved earnings for those departments and that such trend should be expected to continue for some time. It was pointed out that the company's unfilled order file is 50% above the first of the year and that the improvement in results that began during the first quarter is being fully maintained.

L. B. Olmsted, President of the company's subsidiary, U. S.-Mengel Plywoods, Inc., reported that March sales of that company were approximately $2,000,000, establishing a new record by a slight margin. —V. 179, p. 1481.

Mercantile Stores Co., Inc.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—3 Mos.—1953	
Sales	$10,751,000	$10,129,000	$27,369,000	$27,771,000

—V. 179, p. 1613.

Michigan Gas Utilities Co.—Earnings Higher—

3 Months Ended March 31—	1954	1953
Operating revenues	$1,184,291	$1,088,241
Net income	174,023	160,634
Earnings per common share (333,654 shares)	$0.52	$0.48

—V. 179, p. 926.

Mid-Continent Petroleum Corp. (& Subs.)—Earnings

Quarter Ended March 31—	1954	1953
Gross operating income	$43,285,765	$41,273,946
Operating expenses	37,149,034	35,283,499
Operating income	$6,136,731	$5,990,447
Other income credits (net)	*186,351	*173,388
Income before provision for taxes on income	$6,323,082	$6,163,835
Provision for Federal and State taxes on income	2,468,150	2,532,750
Net income for the quarter	$3,854,932	$3,631,085
Earnings per share	$2.07	$1.95

*Includes dividend of $156,096 from Great Lakes Pipe Line Co.

Current assets as of March 31, 1954 were $86,055,192 and current liabilities were $21,172,650. On March 31, 1953, current assets were $82,160,515 and current liabilities were $20,517,722.—V. 178, p. 1988.

Middle States Petroleum Corp.—Quarterly Earnings—

This corporation reports estimate consolidated net income from all sources for the three months ending March 31, 1954, after depletion, depreciation and estimated income taxes, and after deduction of minority interests in earnings, and subject to year-end adjustments and accruals, of $647,300, equal to 28c per share, compared with estimated net income of $646,900 for the corresponding period of 1953, or 28c per share, computed upon the same number of shares. Gross income from operations for the period was $2,745,000, compared with $2,684,000 for the corresponding 1953 period. Net daily average production of oil and liquid petroleum products decreased approximately 7% below the 1953 first quarter average. Revenues from natural gas sales increased approximately 15%.

Joseph Glass, President, stated that sharp reductions in allowable production largely accounted for the reduction of approximately 700 barrels per day of net production. Despite that reduction, net earnings were slightly above those for the first quarter of 1953 largely because of the increased price received for crude oil sold.—V. 179, p. 400.

Midland Valley RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$193,351	$203,683	$157,551	$175,017
Net from railway	71,487	64,554	2,221	53,009
Net ry. oper. income	10,753	32,986	*23,281	24,249
From Jan. 1—				
Gross from railway	513,364	529,458	468,418	522,344
Net from railway	163,360	143,173	49,881	173,562
Net ry. oper. income	30,339	58,843	*23,376	72,521

*Deficit.—V. 179, p. 1723.

Miller Manufacturing Co., Detroit, Mich.—Earnings—

During the six months ended March 31, 1954, consolidated net sales were $5,210,203 as compared with $5,095,922 for the same period a year ago. Net income, after allowing for all known charges including Federal income tax, was $209,975 as compared with $251,494 for the same period of the preceding fiscal year.

Dividends amounting to a total of $117,571 were declared and paid, being 20c per share on the company's common stock and 30c per share on the class "A" stock. Common stock equity is now $6.04 per share as compared with $5.56 at March 31, 1953.—V. 178, p. 482.

Miller-Wohl Co., Inc.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—9 Mos.—1953	
Sales	$3,717,137	$3,175,768	$26,475,106	$28,308,243

—V. 179, p. 1613.

Minneapolis-Moline Co.—Forms Turkish Affiliate—

An agreement was signed in Ankara, Turkey, on May 10 with Minneapolis-Moline Co. establishing a corporation to manufacture tractors and farm machinery in Turkey, W. C. MacFarlane, President and General Manager, said on May 11.

A meeting of the board of directors of the company will be called this month for final approval of the agreement.

The Turkish company, Minneapolis-Moline Turk Traktor ve Makineleri, A. O., will be incorporated under the laws of the Republic of Turkey with an initial capital of 20,000,000 Turkish lira. The agreement runs for 25 years, and includes as partners: Minneapolis-Moline Co., the Turkish Agricultural Bank, Turkish government agencies, and private Turkish investors.—V. 179, p. 1481.

Missouri Illinois RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$495,223	$496,833	$440,854	$464,325
Net from railway	184,480	149,941	175,218	204,830
Net ry. oper. income	83,147	71,413	77,219	73,202
From Jan. 1—				
Gross from railway	1,165,647	1,433,821	1,257,336	1,265,392
Net from raiway	298,896	523,631	445,527	527,260
Net ry. oper. income	158,730	238,086	244,430	199,497

—V. 179, p. 1723.

Missouri-Kansas-Texas RR.—Fuerst on Board—

Otto Fuerst of New York City, members of the New York Stock Exchange, has been elected a director to succeed William M. Thornton of San Antonio, Texas, who resigned and whose term expires in 1955.

Donald V. Fraser, President, on May 7 reported to the stockholders on the status of efforts of preferred and common stockholder committees to formulate a plan for recapitalization of the railroad. He noted that an area of agreement had been reached by the committees, but that further progress was being retarded pending determination of the final form of the proposed Internal Revenue Code revision, H. R. 8300, now before the Senate Finance Committee.

He said that certain sections of the measure, if enacted into law, would adversely affect the tax status of the proposed recapitalization. He predicted that if Section 305, as it presently reads, were passed, the railroad would never be able to obtain acceptance of a voluntary recapitalization plan under the Mahaffie Act, which requires assent of 75% of the stockholders.

Stockholders, he pointed out, could not be expected to vote for a plan which at the time of exchange of securities creates taxable income but provides no money with which to pay the tax.—V. 179, p. 1723.

Missouri Public Service Co.—Financing Approved—

The Missouri P. S. Commission has authorized this company to issue 50,000 shares of $100 par value preferred stock. The proceeds are to be used to retire two other preferred issues, pay a $750,000 bank loan and apply the rest to a three-year construction program estimated at $9,546,000.—V. 179, p. 1934.

Monsanto Chemical Co.—New Development—

An oil resistant formulation of Ultron vinyl film has been developed by this company, it was announced on May 7 by E. R. Tolles, Assistant Sales Manager of Vinyl Film for the Plastics Division.

Mr. Tolles said the material, designated as Ultron R-117, will "retain its flexibility even after long periods of immersion in oils and water because of low extraction characteristics." In addition, he reported that the film has a high resistance to organic and inorganic acids, alkalies, animal, vegetable and mineral oils, a variety of organic solvents, and will not attack painted and varnished surfaces as so often evidenced with general purpose material.—V. 179, p. 2039.

Montana Power Co. — Debentures Offered — Lehman Brothers and associates on May 13 offered $18,000,000 of 3¼% sinking fund debentures, due May 1, 1979, at 101.721% and accrued interest, to yield 3.15%. Award of the issue was won by the group at competitive sale on May 12 on a bid of 101.059%.

Also bidding for a 3¼% coupon were Merrill Lynch, Pierce, Fenner & Beane and Stone & Webster Securities Corp. (jointly), 101.03; White, Weld & Co., 100.5699; Union Securities Corp., 100.353; Kidder, Peabody & Co., Smith, Barney & Co. and Blyth & Co., Inc. (jointly), 100.3199; and Halsey, Stuart & Co. Inc., 100.1599.

The debentures will be subject to redemption at general redemption prices ranging from 104.73% to par, and at special redemption prices receding from 101.58% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures, and from the previous sale of $6,000,000 of first mortgage bonds and 60,000 shares of preferred stock, will be used in connection with the company's construction program and for the redemption of $18,000,000 of 4⅜% sinking fund debentures due 1978.

BUSINESS—The company is a public utility engaged principally in the generation, purchase, transmission and distribution of electricity in a large part of Montana; the transmission and distribution of electricity in a small area of northern Idaho; and the production, purchase, transmission and distribution of natural gas in Montana. The company also operates water systems in Missoula and Superior, Montana; a central steam heating system in Missoula; a manufactured gas system in Missoula, and a telephone system in Superior.

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The company's service area comprises 90,000 square miles with an estimated population of 448,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
2⅞% series due 1975	$39,188,000	$39,188,000
3⅛% series due 1984	6,000,000	6,000,000
3¼% sinking fund debentures due 1979	18,000,000	18,000,000
Preferred stock (cumul., no par value)		
$6 series	159,589 shs.	159,589 shs.
$4.20 series	60,000 shs.	60,000 shs.
Future series	80,411 shs.	None
Common stock (no par value)	3,750,000 shs.	2,481,665 shs.

*Unlimited as to authorization but issuance limited by property, earnings and other provisions of the mortgage and deed of trust.

PURCHASERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of new debentures as set forth below.

Lehman Brothers	$2,700,000	Kalman & Co., Inc.	$250,000
Allison-Williams Co.	150,000	Kirkpatrick-Pettis Co.	150,000
A. C. Allyn & Co., Inc.	1,200,000	Lee Higginson Corp.	2,000,000
Bacon, Whipple & Co.	350,000	Newburger, Loeb & Co.	300,000
Ball, Burge & Kraus	900,000	Pacific Northwest Co.	200,000
Barret, Fitch, North & Co.	200,000	Prescott, Shepard & Co., Inc.	300,000
Baxter, Williams & Co.	1,500,000	Raffensperger, Hughes & Co., Inc.	200,000
Burnham & Co.	300,000	Reinholdt & Gardner	200,000
Caldwell Phillips Co.	100,000	L. F. Rothschild & Co.	1,200,000
First of Iowa Corp.	150,000	Sills, Fairman & Harris, Inc.	300,000
Hemphill, Noyes & Co.	1,200,000	Stern Brothers & Co.	500,000
H. Hentz & Co.	500,000	Stifel, Nicolaus & Co., Inc.	300,000
Hirsch & Co.	900,000	J. S. Strauss & Co.	300,000
J. A. Hogle & Co.	100,000	J. C. Wheat & Co.	150,000
Indianapolis Bond & Share Corp.	500,000		
Johnston, Lemon & Co.	900,000		

—V. 179, p. 2039.

Montgomery Ward & Co., Inc.—April Sales Off—

Period End. April 30—	1954—Month—1953		1954—3 Mos.—1953	
	$	$	$	$
Sales	83,561,807	90,709,692	204,308,449	240,472,819

—V. 179, p. 1613.

Montour RR.—Earnings—

Gross from railway	$138,803	$184,118	$212,464	$170,804
Net from railway	*5,030	4,541	1,023	*4,312
Net ry. oper. income	44,036	36,144	41,380	22,480
From Jan. 1—				
Gross from railway	463,664	577,057	634,121	605,697
Net from railway	16,128	46,010	1,593	32,397
Net ry. oper. income	149,463	136,126	119,315	93,310

*Deficit.—V. 179, p. 1482.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$3,433,293	$3,870,204	$3,408,587	$3,300,627
Net from railway	1,072,534	1,335,881	952,558	857,834
Net ry. oper. income	519,029	616,802	469,916	402,901
From Jan. 1—				
Gross from railway	9,282,871	10,347,396	9,972,485	9,368,623
Net from railway	2,523,102	3,183,292	2,803,538	2,538,040
Net ry. oper. income	1,201,923	1,553,102	1,350,392	1,203,286

—V. 179, p. 1724.

Natco Corp.—Earnings Increased—

3 Months Ended March 31—	1954	1953
*Net sales	$3,439,515	$2,877,874
Profit before income taxes	378,171	299,027
Provision for income taxes	150,000	110,958
Net profit	$228,171	$188,069

*Does not include construction department operations, the results of which are shown semi-annually.—V. 178, p. 1780.

National Can Corp.—Earnings Show Improvement—

Quarter Ended March 31—	1954	1953
Net sales	$8,855,903	$8,136,246
Net profit	17,884	*161,608

*Net loss.—V. 179, p. 1934.

National Cylinder Gas Co.—Net Higher—

Quarter Ended March 31—	1954	1953
Sales	$24,628,880	$26,644,046
Profit before income taxes	3,501,521	4,453,909
Federal taxes on income	1,843,500	2,872,700
Net profit	$1,658,021	$1,581,209
Number common shares outstanding	2,291,967	2,291,967
Earned per common share, after preferred div.	$0.71	$0.67

—V. 179, p. 1267.

National Gas & Oil Corp. (& Subs.)—Earnings Up—

3 Months Ended March 31—	1954	1953
Operating revenues	$1,067,910	$998,025
Net income	121,456	102,630
Earnings per common share (444,872 shares)	$0.27	$0.23

—V. 179, p. 926.

National Lead Co.—Sales and Earnings Rise—

3 Months Ended March 31—	1954	1953
Sales	$100,656,717	$96,529,163
Profit before Federal taxes on income	15,732,913	15,065,821
Federal taxes on income	7,665,086	8,863,772
Net income	$8,067,827	$6,202,049
*Earnings per common share	$0.67	$0.54

*Based on 11,302,780 shares in 1954, 10,539,844 shares in 1953.

A $43,000,000 expansion of the U. S. Government-owned nickel plant in Nicaro, Cuba, will be carried out by the company under the direction of the General Service Administration. The expansion is designed to increase the capacity of the plant by 75%. The Nicaro plant is operated for the Government by Nickel Processing Corp., in which National Lead Co. owns the majority interest.—V. 179, p. 1267.

National Malleable & Steel Castings Co. (& Subs.)—

Three Months Ended—	Apr. 3,'54	Mar. 28,'53
Net profit from operations	$1,401,390	$2,774,970
Provisions for depreciation and amortization	657,002	458,210
Net profit from operations	$744,388	$2,316,760
Other deductions (net)	40,386	41,993
*Provisions for income taxes	421,000	1,559,300
Net profit	$283,002	$715,467

*Including provisions for excess profits tax in 1953 of $350,000.—V. 179, p. 7.

National Securities & Research Corp.—Record Sales—

Sales of the National Securities Series of Mutual Investment Funds totaled $47,600,000 for the fiscal year ended April 30, a new record high and 14% more than the previous year's volume, according to E. Walm Hare, Vice-President of this corporation—sponsors and managers of the Series.

The number of shareowners increased from 65,800 on April 30, 1953, to 84,300 on April 30, 1954. The number of shares outstanding at the close of the latest fiscal year stood at 31,500,000.

Total net assets of the National Securities Series reached a new year-end high of $162,000,000, up 32% from a year earlier.—V. 179, p. 1482.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$1,633,038	$1,597,202	$4,735,876	$5,283,546

—V. 179, p. 1724.

New England Electric System—Sale of Holdings—

This system has filed an application with the SEC with respect to its proposal to sell its stock interest in Berkshire Gas Co. to Pittsfield Coal Gas Co.; and the SEC has given interested persons until May 24, 1954, to request a hearing. NEES owns all of the 21,200 outstanding shares of $25 par capital stock of Berkshire, which it proposes to sell to Pittsfield Coal for $662,500.—V. 179, p. 2040.

New England Gas & Electric Association—Change in Stock Holdings—

This Association and Public Service Co. of New Hampshire have applied to the SEC for an order authorizing New England to sell its stock interest in New Hampshire Electric Co. to Public Service; and the Commission has given interested persons until May 20, 1954, to request a hearing thereon, it was announced on May 7.

The transaction involves the sale of all the outstanding capital stock of New Hampshire Electric consisting of 15,000 shares of $4.50 cumulative preferred stock, $100 par value, and 140,000 shares of common stock, no par value. As consideration for the purchase, Public Service proposes to issue 60,000 shares of its own common stock, $10 par value, and its promissory note in the principal amount of $2,240,000. The note will be secured by the pledge of the 140,000 common shares of New Hampshire Electric. The 60,000 shares of Public Service common to be acquired by New England will constitute less than 5% of the total voting securities of Public Service to be outstanding; and New England has agreed to dispose of such stock within five years and to refrain from acquiring additional shares. New England proposes to apply sufficient of the proceeds of the sale of New Hampshire Electric (with its subsidiary, Kittery Electric Light Company) to retire $2,425,000 of outstanding series A bonds, with the balance to be applied to the retirement of outstanding preferred shares.—V. 179, p. 2040.

New Orleans Public Service Inc.—Stock Financing—

This corporation, its was announced on May 6 has filed a common stock financing proposal with the SEC; and the Commission has issued an order giving interested persons until May 19, 1954, to request a hearing thereon.

The company proposes to issue and sell not to exceed 160,228 shares of its no par common stock, to be offered for subscription by common stockholders at $25 per share and on the basis of one share for approximately each seven shares held of record. Middle South Utilities, Inc., New York parent and holder of 1,059,901 shares (95.255%) of the outstanding common stock of New Orleans, proposes to purchase the number of shares to which it will be entitled pursuant to the pro rata offering by New Orleans.

Proceeds of the stock sale by New Orleans will be employed by it solely for the purpose of financing its business, including property additions and improvements.—V. 179, p. 2571.

New York, New Haven & Hartford RR.—Definitive Bonds Ready—

Definitive Harlem River Division first mortgage 4¼% bonds, series A, due Jan. 1, 1973, are now available in exchange for temporary bonds at the United States Trust Co. of New York, trustee, 45 Wall Street, New York, N. Y.—V. 179, p. 2040.

New York State Electric & Gas Corp.—Financing, Etc.

Joseph M. Bell, Jr., President, on May 7 told the stockholders that the company's construction program for the three years through 1956 involves expenditures of about $75,000,000 of which approximately $28,000,000 will be spent this year. Construction expenditures and the refinancing of a short-term note will require the raising of about $25,000,000 of funds from outside sources.

"Of this amount, $5,000,000 has been obtained through the sale at par of 50,000 shares of 4.15% preferred stock sold in April. Arrangements are progressing satisfactorily for the sale of $20,000,000 principal amount of first mortgage bonds at competitive bidding on May 19," he said.

"Our general credit has never been better than it now is and our capitalization ratios place us in an excellent position to take advantage of any favorable conditions which may exist in the financial market," he said.

Bids will be received by the company up to 11 a.m. (EDT) on May 19 at 61 Broadway, New York 6, N. Y., for the purchase from it of $20,000,000 first mortgage bonds due May 1, 1984.—V. 179, p. 1834.

New York, Susquehanna & Western RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$500,605	$519,805	$484,287	$481,909
Net from railway	93,549	157,962	132,269	137,448
Net ry. oper. income	*6,659	94,054	75,109	49,488
From Jan. 1—				
Gross from railway	1,373,464	1,399,565	1,383,562	1,343,135
Net from railway	254,400	336,216	331,539	367,155
Net ry. oper. income	*3,828	125,787	150,445	142,739

*Deficit.—V. 179, p. 1834.

(J. J.) Newberry Co.—April Sales Show Gain—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$14,440,704	$13,263,865	$45,552,674	$45,522,782

—V. 179, p. 1614.

Niagara Share Corp.—Net Asset Value Up—

As of—	Apr. 30,'54	Dec. 31,'53	Apr. 30,'53
Total net assets at market value	$32,304,159	$28,660,729	$27,252,501
Net asset value per common share	$28.64	$25.42	$24.16

—V. 179, p. 2040.

Norfolk Southern Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$908,634	$967,122	$1,012,795	$954,862
Net from railway	222,182	259,954	249,102	249,552
Net ry. oper. income	81,614	77,613	87,735	81,248
March—				
Gross from railway	2,430,980	2,708,476	2,950,546	2,696,795
Net from railway	504,376	465,792	713,731	646,804
Net ry. oper. income	160,534	108,260	226,871	198,313

—V. 179, p. 1834.

Northern Natural Gas Co.—Debentures Offered—Blyth & Co., Inc., headed a group which offered on May 11 $40,000,000 of 3¼% sinking fund debentures, due Nov. 1, 1973, at 101.45% and accrued interest, to yield 3.15%.

The debentures are callable at regular redemption prices ranging from 104.45 if redeemed before Oct. 31, 1955, to 100 after Oct. 31, 1972, and at sinking fund redemption prices starting at 101.31 after Oct. 31, 1956.

PROCEEDS—The net proceeds from the current sale will be applied toward the redemption in June, 1954, of $40,000,000 of 4½% sinking fund debentures due Nov. 1, 1973.

BUSINESS—The company, owns, operates and maintains a pipeline system of approximately 6,542 miles through which it transmits natural gas, which is sold for consumption and resale by 27 non-affiliated gas utilities, serving Kansas, Nebraska, Iowa and neighboring states.

EARNINGS—In 1953 Northern Natural Gas Co. and subsidiary companies had net operating income of $11,474,375 and total operating revenue of $66,210,401.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1⅝% serial debentures, due 1955	$9,000,000	$1,500,000
2⅜% serial debentures, due $1,600,000 annually 1956-1965	16,000,000	16,000,000
2½% serial debentures, $800,000 due annually 1956-1965 and $1,000,000 due annually 1966-1967	10,000,000	10,000,000
3⅛% serial debentures, $1,000,000 due annually 1966-1967 and $2,000,000 due annually 1968-1969	6,000,000	6,000,000
2⅝% serial debentures, $2,000,000 due annually 1955-1965, $2,400,000 due annually 1966-1969, and $4,400,000 due in 1970	40,000,000	36,000,000
3⅜% sinking fund debentures, due Nov. 1, 1973	25,000,000	25,000,000
3¼% sinking fund debentures, due Nov. 1, 1973	40,000,000	40,000,000
Bank credit agreement	34,000,000	*
Common stock (par $10)	5,000,000 shs.	3,288,600 shs.
Preferred stock	750,000 shs.	
5½% cum. pfd. stock par $100)	250,000 shs.	250,000 shs.

*The company may borrow all or any part of the authorized amount, at any time, at the prime rate of interest in effect at the time of borrowing, all of such loans, if any, to mature March 31, 1955.

UNDERWRITERS — The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the debentures from the company at 100.75% of their principal amount, plus accrued interest from May 1, 1954:

Blyth & Co., Inc.	$3,150,000	Lee Higginson Corp.	$750,000
A. C. Allyn & Co., Inc.	750,000	Lehman Brothers	1,200,000
Robert W. Baird & Co. Inc	300,000	Carl M. Loeb, Rhoades & Co.	750,000
Baker, Weeks & Co.	400,000	Irving Lundborg & Co.	200,000
J. Barth & Co.	100,000	Laurence M. Marks & Co.	400,000
Bateman, Eichler & Co.	100,000	McCormick & Co.	300,000
A. G. Becker & Co. Inc.	400,000	McDonald & Co.	200,000
Blunt Ellis & Simmons	200,000	Merrill Lynch, Pierce, Fenner & Beane	1,200,000
Alex. Brown & Sons	400,000	Mitchum, Tully & Co.	100,000
Brush, Slocumb & Co. Inc	100,000	The Milwaukee Co.	200,000
Caldwell Phillips Co.	100,000	F. S. Moseley & Co.	750,000
Lee W. Carroll & Co.	100,000	Newhard, Cook & Co.	300,000
Central Republic Co. (Inc.)	400,000	The Ohio Co.	100,000
Chiles-Schutz Co.	100,000	Pacific Northwest Co.	100,000
Clark, Dodge & Co.	400,000	Paine, Webber, Jackson & Curtis	750,000
Courts & Co.	100,000	Piper, Jaffray & Hopwood	300,000
Crowell, Weedon & Co.	100,000	Quail & Co.	100,000
Cruttenden & Co.	300,000	Riter & Co.	400,000
J. M. Dain & Co.	200,000	The Robinson-Humphrey Co., Inc.	200,000
Davis, Skaggs & Co.	100,000	Salomon Bros. & Hutzler	750,000
Dominick & Dominick	400,000	Schwabacher & Co.	400,000
Eastman, Dillon & Co.	1,200,000	Shearson, Hammill & Co.	300,000
Elworthy & Co.	200,000	Shuman, Agnew & Co.	100,000
Estes & Company, Inc.	100,000	Smith, Barney & Co.	1,200,000
The First Boston Corp.	1,200,000	William R. Staats & Co.	200,000
First of Michigan Corp.	300,000	Stern Brothers & Co.	400,000
Gefke & Co., Inc.	100,000	Stone & Webster Securities Corp.	1,200,000
Glore, Forgan & Co.	1,200,000	Sutro & Co.	100,000
Goldman, Sachs & Co.	1,200,000	Swiss American Corp.	400,000
Goodbody & Co.	200,000	Talmage & Co.	100,000
Hallgarten & Co.	400,000	Spencer Trask & Co.	400,000
Halsey, Stuart & Co. Inc.	1,200,000	Tucker, Anthony & Co.	200,000
Harriman Ripley & Co., Inc.	1,200,000	Union Securities Corp.	1,200,000
Hemphill, Noyes & Co.	750,000	Wachob-Bender Corp.	100,000
Henry Herrman & Co.	200,000	G. H. Walker & Co.	750,000
J. J. B. Hilliard & Son	100,000	Weeden & Co. Inc.	400,000
Hornblower & Weeks	750,000	White, Weld & Co.	1,200,000
W. E. Hutton & Co.	750,000	Dean Witter & Co.	400,000
Kalman & Company, Inc.	300,000	Harold E. Wood & Co.	100,000
Kidder, Peabody & Co.	1,200,000	Woodard-Elwood & Co.	100,000
Kirkpatrick-Pettis Co.	200,000		
W. C. Langley & Co.	750,000		

To Redeem 4½% Debentures on June 12—

The company has called for redemption on June 12 all of its $40,000,000 outstanding 4½% sinking fund debentures due Nov. 1, 1973 at 106% and accrued interest. Immediate payment will be made at the Harris Trust and Savings Bank, 115 West Monroe St., Chicago 90, Ill., or at The Chase National Bank of the City of New York, 43 Exchange Place, New York 15, N. Y.

Registers Common Stock Offering With SEC—

This company filed a registration statement with the SEC on May 5, 1954, covering 365,400 shares of its $10 par common stock, to be offered for subscription by common stockholders at the rate of one share for each nine shares held. The record date and subscription price are to be supplied by amendment. The offering is not to be underwritten. Shares not purchased by stockholders are to be offered to employees.

Net proceeds of the stock sale will be used by the company, together with funds to be obtained from a proposed issue and sale of $24,000,000 of debentures and funds generated from cash on hand, earnings retained and depreciation accruals, for property additions. Construction proposed for 1954 is expected to complete its extension program at an estimated total cost of $52,600,000.—V. 179, p. 1834.

Northern States Power Co. (Minn.)—Common Stock Sold—The unsubscribed 216,866 shares of common stock, which were taken up by the underwriters, were sold by them on May 5 at $14.50 per share. See also V. 179, p. 2040.

Ohio Oil Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1954	1953
Net sales and other income	$65,437,583	$59,861,645
Cost of sales and expenses	47,058,123	40,168,033
Depletion, depreciation and amortization	4,689,112	4,251,671
Provision for Federal income taxes	3,504,740	5,006,387
Net income	$10,185,613	$10,435,554
Shares of common stock outstanding	6,563,377	6,563,377
Earnings per common share	$1.55	$1.59
Cash dividends paid (per share)	$0.75	$0.75
Net crude oil produced (barrels)	8,271,000	8,793,000
Crude oil processed at refineries (barrels)	3,483,000	3,500,000

The company completed 161 wells in the first three months of 1954, considerably more than the 117 completed in the first quarter of 1953. Seventy-six of the wells this year were development wells, and 65 of these were completed as producers. Water-flood operations accounted for 71 wells, and 14 exploratory wells were completed, all of them dry. Since the end of the quarter, three wildcat wells have been completed as discoveries in Nebraska.

At present, 555 development and water-flood wells are scheduled for 1954, stockholders were told at the annual meeting held May 6. The development program also includes the construction of gasoline plants in three fields and a low-temperature separation unit in the Maxie field, Mississippi, to separate gas liquids from the gas. This construction will provide the company additional production of 43,000,000 cubic feet of gas and 1,400 barrels of natural gas liquids daily.

The company's common carrier refined products pipeline from East St. Louis to Indianapolis will soon need additional capacity to handle an increasing volume of business, it was reported. Facilities will be added to boost capacity from 18,000 to 27,000 barrels per day.

Expansion of the Robinson, Ill., refinery's crude capacity to 40,000 barrels per day is essentially completed. The new coking unit enabled the plant to increase its yield of light products in the first quarter to 95.4%—10.14 percentage points more than in the same period a year ago. The catalytic reformer and alkylation plant are expected to be in operation within the next two months.

Continuing its service station construction and modernization program, the company in 1954 will build or remodel 106 of its modern "showcase" stations. Four new bulk plants will be built to supplement the present 198.—V. 179, p. 526.

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Olin Industries, Inc.—Proposed Consolidation—

See Mathieson Chemical Corp. above.—V. 179, p. 206.

Olin Mathieson Chemical Corp.—Proposed Merger—

See Mathieson Chemical Corp. above.

Pacific Gas & Electric Co.—Bids for Bonds—

Bids will be received by the company up to 8:30 a.m. (PDT) on May 18 at 245 Market Street, San Francisco, Calif., for the purchase from it of $65,000,000 first and refunding mortgage bonds, series X, due June 1, 1984.—V. 179, p. 2079.

Pacific Tel. & Tel. Co.—Registers With SEC—

This company on May 7 filed a registration statement with the SEC covering 1,004,603 shares of its $100 par common stock, to be offered for subscription at $100 per share by holders of outstanding common and preferred shares in the ratio of one share for each seven shares (common and/or preferred) held on the record date (to be supplied by amendment). The offering is not underwritten. Proceeds, approximating $100,286,000 if all subscription rights are exercised, will be used to reimburse the company's treasury for expenditures made for property additions and improvements. Thereupon the company will repay its borrowings from various banks to the extent that such proceeds are sufficient therefor. Such borrowings, made for construction and other corporate purposes and which amounted to $120,150,000 at April 30, 1954, are expected to approximate $154,000,000 at the time the proceeds of the stock sale are received. The company is a subsidiary of American Telephone and Telegraph Company, which owns 91.08% of its outstanding common and 78.17% of its outstanding preferred.—V. 179, p. 1725.

Pacific Tin Consolidated Corp.—Earnings—

Quarter Ended March 31—	1954	1953
Net inc., after taxes, before deprec. & depletion	$237,000	$383,000
Depreciation and depletion	108,000	78,000
Net income	$129,000	$305,000
Earnings per share	$0.12	$0.28

—V. 179, p. 1162.

Pacific Public Service Co.—Calls Debentures—

The company has called for redemption on June 1, next, all of its outstanding 30-year 5% debentures due Nov. 1, 1982 at 105% and accrued interest. Payment will be made at the American Trust Co., trustee, 464 California St., San Francisco 20, Calif., or at the National City Bank of New York, 55 Wall St., New York, N. Y. —V. 179, p. 1834.

Package Store, Inc., Leonardtown, Md.—Files—

The corporation on May 3 filed a letter of notification with the SEC covering five shares of common "A" stock, 4,995 shares of common "B" stock and 5,000 shares of common "C" stock to be offered at par ($5 per share), without underwriting. The proceeds are to be used to purchase an inventory for resale.

Pan American World Airways, Inc.—Mileage Flown—

This corporation on May 6 announced that it flew 450,492,000 passenger miles and 15,428,400 lane miles in the first quarter of 1954. This compares to 482,011,000 passenger miles and 16,059,044 plane miles flown in the fourth quarter of 1953 and 433,835,000 passenger miles and 15,256,259 plane miles flown in the first quarter of 1953. —V. 179, p. 719.

Panhandle Eastern Pipe Line Co.—To Sell Debs—

The company has applied to the Missouri P. S. Commission for authority to issue $35,000,000 of 25-year debentures.

The company will use the proceeds for expansion.—V. 179, p. 1934.

Parke, Davis & Co.—Elects New Director—

Harry J. Loynd, President, on May 11, announced the election of Prentiss M. Brown to the firm's board of directors.

Mr. Brown, former United States Senator, retires July 1 as Board Chairman of the Detroit Edison Co. After his retirement, he will continue as a member of the Edison board.

Establishes South African Branch—

Establishment of a South Africa branch of this company was announced on May 7 by W. R. Jeeves, Vice-President and Director of Overseas Operation.

The sale office of the new branch—the firm's 19th outside the United States and Canada—is located in Johannesburg. Manufacturing facilities have been set up in Port Elizabeth, on the tip of South Africa, southwest of Johannesburg.—V. 179, p. 926.

Parker Pen Co. (& Canadian Subs.)—Earnings—

Years Ended Feb. 28—	1954	1953
Earnings before taxes	$2,938,894	$3,128,434
Provision for taxes	1,345,000	1,512,000
Net earnings	$1,593,894	$1,616,434
Dividends	1,117,078	1,116,931
Earnings per share	$1.71	$1.74
Dividends per share	$1.20	$1.20
Book value per share	$19.70	$19.19

—V. 178, p. 1374.

Pato Consolidated Gold Dredging, Ltd.—Output Up—

Three Months Ended March 31—	1954	1953
Yardage dredged	6,287,100	3,650,600
Ounces fine gold	49,517	38,789
Value at $35 U. S. per ounce	$1,733,095	$1,357,615
Value per yard in U. S. cents	27.57c	37.19c

—V. 179, p. 1725.

Peninsular Telephone Co. — Stock Subscriptions—Of the 131,836 shares of common stock (no par), which were recently offered to common stockholders of record April 20 at $32 per share, 129,992 shares were subscribed for, and employees entered subscriptions for the balance. See also V. 179, p. 1834.

(J. C.) Penney Co.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
	$	$	$	$
Sales	91,115,641	82,707,908	284,417,801	290,016,134

—V. 179, p. 1725.

Pennsylvania RR.—Symes Becomes President—

James M. Symes will succeed Walter S. Franklin as President of this railroad when Mr. Franklin retires at the end of this month.

As Executive Vice-President since January, 1952, Mr. Symes has assisted Mr. Franklin in the general supervision and administration of the company's affairs.—V. 179, p. 1835.

Pennsylvania Salt Manufacturing Co.—Earnings—

Quarter Ended March 31—	1954	1953
Sales	$13,557,481	$14,173,729
Earnings before taxes	1,509,810	1,993,746
Taxes	757,078	1,061,196
Net profit	$751,731	$932,550
Number of shares outstanding	1,242,795	1,242,799
Earned per share	$0.61	$0.75

—V. 179, p. 107.

Pepsi-Cola Co.—Reports Record April Sales—

Alfred N. Steele, President, predicted at the annual meeting of stockholders on May 5 that earnings for the second quarter of 1954 should be five times as great as first quarter earnings. This company and its consolidated subsidiaries had an estimated consolidated net income after taxes for the first quarter of 1954 of $580,000 or approximately 10 cents per share.

April sales this year were the highest of any April in the company's history. "As long as sales continue to increase, we can safely anticipate continued improvement in our earnings," Mr. Steele said.

For 44 consecutive months, starting with September, 1950, reported case sales of Pepsi-Cola both in the United States and abroad have increased each month over the same month of the preceding year, Mr. Steele said.

"Pepsi-Cola Company is in a stronger position as regards profits, price structure and sales than at any time in its history," Mr. Steele declared. He pointed out that the company has invested more than $22,000,000 in new facilities in the last four calendar years, and that Pepsi-Cola bottlers spent more than $7,000,000 for this purpose in 1953 alone.

"Thirty-two new Pepsi-Cola bottling plants will be opened in the United States this year, and 17 will be opened in other countries," Mr. Steele said. Also, construction will be started on numerous other plants in 1954, he added.—V. 179, p. 1935.

Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., trustee, 135 South Broad St., Philadelphia 9, Pa., will up to 12 noon on June 15, 1954 receive tenders for the sale to it of consolidated mortgage 3%-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of $150,013 at prices not to exceed 100% and accrued interest up to July 1, 1954.—V. 178, p. 1880.

Phillips Petroleum Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1954	1953
	$	$
Gross income	198,525,493	184,199,024
Profit before Federal income taxes	26,580,400	22,368,265
Provision for Federal income taxes	7,418,000	4,612,700
Net profit	19,162,400	17,755,565
Shares outstanding at end of period	14,625,754	14,583,022
Earnings per share	$1.31	$1.22

—V. 179, p. 1374.

Phoenix Budget Loans, Inc., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The corporation on May 4 filed a letter of notfication with the SEC covering 4,000 shares of $1.50 cumulative preferred stock, series A (no par) to be offered at $24 per share through M. H. Bishop & Co., Minneapolis, Minn. The net proceeds are to be used for general corporate purposes.

The corporation on May 4 also filed a letter of notification with SEC covering $200,000 of 5½% debentures dated May 15, 1954, and due annually May 15, 1956 to 1965, inclusive, to be offered at prices ranging from 97.98% to 100%, according to maturity, through M. H. Bishop & Co., Minneapolis, Minn. The net proceeds are to be used for general corporate purposes.—V. 177, p. 531.

Peoples Drug Stores, Inc.—April Sales Up—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$4,437,367	$4,320,591	$17,108,153	$17,512,263

—V. 179, p. 1725.

Pittsburg & Shawmut RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$166,674	$194,101	$172,003	$180,345
Net from railway	29,981	40,229	24,613	27,717
Net ry. oper. income	57,656	72,697	49,965	22,922
From Jan. 1—				
Gross from railway	515,779	533,342	537,838	605,630
Net from railway	129,908	67,467	95,194	168,524
Net ry. oper. income	213,475	152,165	154,372	118,105

—V. 179, p. 1269.

Poly-Seal Corp., N. Y.—Files With SEC—

The corporation on May 7 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par 10 cents) to be offered at $1.50 per share, without underwriting. The proceeds are to be used for working capital, etc., including mould construction.—V. 179, p. 827.

(H. K.) Porter Co., Inc.—Unit Expands—

The Alloy Metal Wire Company Division of this corporation has completed and is now using a new addition to their plant in Prospect Park, Pa. Additional gas cracking capacity will be added in the near future and a four-high Steckel Mill is being installed to increase production of high quality nickel alloy and stainless steel strip.

The recently acquired mill, with its added power, will enable Alloy to roll strip in widths up to six inches and in thicknesses down to .001 inch. The four-high mill can supply stainless strip in spring temper in all thicknesses down to the same minimum.—V. 179, p. 1051.

Potomac Electric Power Co.—Borrows From Banks—

The company has borrowed $15,000,000 on 3⅜% notes from 15 commercial banks.

Approximately one-half of the proceeds will be used to pay maturing bank notes and the remainder for construction. The notes mature April 1, 1957.

The Chase National Bank, Bankers Trust Co., Chemical Bank & Trust Co., Riggs National Bank of Washington and American Security & Trust Co. were the largest lenders.—V. 179, p. 1162.

Procter & Gamble Co. (& Subs.)—Earnings Rise—

Nine Months Ended March 31—	1954	1953
Consolidated net profit	*$40,352,086	$34,445,671
Earnings per common share	$4.18	$3.57

*After provision has been made for U. S. and foreign income taxes of $46,249,000 and excess profits tax of $3,592,000.—V. 179, p. 520.

Product Development Corp., Philadelphia, Pa.—Files

The corporation on May 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at $1 per share through A. J. Grayson, 82 Beaver St., New York, N. Y. The net proceeds are to be used for working capital in the acquisition, manufacturing and distribution of products.

Public Service Co. of New Hampshire — Preferred Stock Increased and Common Shares Split-Up—

The preferred stockholders on May 7 approved a proposal to increase the authorized preferred shares to 300,000 from 160,000.

Holders of common stock approved the proposal on May 13 and authorized a split-up of the common stock two-for-one, effective at the close of business on May 21.

Commenting on the increase in preferred shares, Avery R. Schiller, President, said plans call for redemption of 50,000 shares of 5.40% preferred outstanding and issuance of not more than 75,000 shares of a new series of preferred. Of the new issue, he said, 50,000 shares will replace the 5.40% preferred and 25,000 shares will represent new money for construction and other purposes. The company, he added, is not planning to issue additional common stock at this time.—V. 179, p. 1614.

Public Service Electric & Gas Co.—Bids May 26—

Bids will be received by the company up to 11 a.m. EDT) on May 26 at 80 Park Place, Newark, N. J., for the purchase from it of $50,000,000 first and refunding mortgage bonds due May 1, 1984. —V. 179, p. 1935.

Radio Corp. of America—New Development—

A new type of electron microscope, twice as powerful as any now in use, was displayed for the first time at United Nations, New York, on May 11 in ceremonies turning it over to the Karolinska Institute of Stockholm, Sweden.

The new instrument, developed and built at Camden, N. J., by this corporation, was formally accepted for the Swedish research center by Oscar Thorsing, Permanent Delegate to the UN from Sweden. The Institute, renowned for its pioneering research in cell structure, is receiving the microscope under a grant from the Rockefeller Foundation.

The new microscope will permit study of particles smaller than one 10-millionth of an inch in diameter.—V. 179, p. 1935.

Radio Receptor Co., Inc.—New Junction Transistors—

To the series RR14, RR20, RR21, RR34 and RR38, this company has added types 2N34, 2N36, 2N37, and 2N38, all of which are now produced in small hermetically sealed metal cases which measure no more than .325"x.328"x.344", it was announced on May 11. Since the plastic-cased transistors have been delivering excellent service—over 99% performing satisfactorily in the field for more than a year—the new hermetically-cased units are expected to be even more dependable.

This transistor series is intended for applications in low level audio circuits, particularly where small size and economy are needed, and where contamination free, light and moisture-proof operation are necessary.—V. 178, p. 572.

Reading Co.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$9,676,442	$11,480,407	$11,667,776	$10,972,612
Net from railway	2,250,167	2,872,021	2,718,810	2,321,511
Net ry. oper. income	1,197,879	1,424,274	1,339,963	1,068,866
From Jan. 1—				
Gross from railway	28,657,895	33,470,374	34,407,481	31,423,469
Net from railway	6,759,652	7,818,962	8,024,171	6,673,954
Net ry. oper. income	3,550,358	3,904,390	3,927,168	3,073,112

—V. 179, p. 1835.

(Robert) Reis & Co.—Current Sales Lower—

Quarter Ended March 31—	1954	1953
Sales	$960,271	$1,222,950

—V. 179, p. 1567.

Republic Aviation Corp. — Stock Sold — The 30,000 shares of common stock (par $1), recently offered to the public at $28.37½ per share, were quickly sold. See V. 179, p. 2080.

Richmond, Fredericksburg & Potomac RR.—Earnings

March—	1954	1953	1952	1951
Gross from railway	$2,470,449	$2,643,889	$2,772,246	$2,515,650
Net from railway	844,256	1,004,949	1,125,468	983,714
Net ry. oper. income	341,572	316,396	354,646	379,897
From Jan. 1—				
Gross from railway	6,950,115	7,530,522	7,840,059	6,890,231
Net from railway	2,263,667	2,822,120	3,193,874	2,641,035
Net ry. oper. income	850,871	893,262	1,017,016	1,009,709

—V. 179, p. 1835.

RKO Pictures Corp.—Offer Extended—

The corporation announced on May 7 that it had extended until June 30 the period during which stockholders may, if they desire, surrender their stock for redemption at $6 per share.—V. 179, p. 1726.

Robertshaw-Fulton Controls Co.—Advertising Director

The appointment of George S. Chappars to the newly-created post of Director of Advertising and Public Relations for this company was announced on May 13 by John A. Robertshaw, President.

Mr. Chappars was formerly an account executive in the public relations department of Ketchum, MacLeod & Grove, Pittsburgh (Pa.) advertising agency, and previous to that was a member of the advertising department of Armco Steel Corp., Middletown, Ohio.—V. 179, p. 1726.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period End. April 30—	1954—Month—1953		1954—4 Mos.—1953	
Sales	$1,724,288	$1,688,301	$5,620,169	$5,677,375

—V. 179, p. 1726.

Rotary Electric Steel Co.—Earnings Lower—

3 Months Ended March 31—	1954	153
Sales and other income	$7,844,662	$13,105,724
Cost of goods sold	6,385,710	10,424,117
Depreciation and amortization	333,000	249,000
Interest	4,750	8,750
Federal taxes on income	566,000	1,695,000
Net earnings	$516,202	$728,857
Earnings per share (on 348,350 shares outstanding March 31, 1954)	$1.48	$2.09

—V. 178, p. 1820.

Ruberoid Co.—Quarterly Earnings—

Quarter Ended March 31—	1954	1953
Net sales	$14,956,818	$15,011,811
Earnings before provision for Federal taxes	1,873,953	1,998,759
Federal income taxes	983,500	1,077,000
Net earnings	$890,453	$921,759
Dividends paid	342,928	326,599
Earnings reinvested in business	$547,525	$595,160
Net earnings per share	*$1.29	†$1.34

*Based on 690,523 shares (average of 685,857 shares outstanding for three months and 21,000 shares outstanding for two-third's of a month). †Based on 685,857 shares (653,198 shares outstanding as of March 31, 1953 plus 1953 year-end stock dividend of 5%).

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Stock Split Approved—

The stockholders on April 30 approved management's proposal to increase the authorized capital stock of the corporation from 958,864 shares (without par value) to 3,000,000 shares (par $1 each) and to split up each of the 706,857 issued and outstanding shares of capital stock into two shares.—V. 179, p. 927

Sacramento Northern Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$196,585	$450,950	$210,302	$267,965
Net from railway	38,006	266,335	36,817	85,140
Net ry. oper. income	4,519	9,345	122	48,378
From Jan. 1—				
Gross from railway	601,218	1,282,349	731,792	796,332
Net from railway	106,097	784,310	223,940	289,561
Net ry. oper. income	4,940	448,695	117,715	191,029

—V. 179, p. 1726.

St. Louis-San Francisco Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$9,996,854	$10,973,133	$10,127,115	$10,926,373
Net from railway	1,873,445	2,731,039	2,113,981	2,905,928
Net ry. oper. income	834,936	1,241,065	1,006,311	1,290,651
From Jan. 1—				
Gross from railway	29,143,927	31,317,754	30,045,619	30,291,054
Net from railway	5,587,527	7,079,638	6,205,892	6,863,768
Net ry. oper. income	2,209,838	3,214,507	2,362,568	3,144,114

—V. 179, p. 1835.

St. Louis-San Francisco & Texas Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railwoy	$401,643	$453,729	$486,014	$364,509
Net from railway	144,455	144,179	204,164	104,560
Net ry. oper. income	68,220	36,760	48,998	26,342
From Jan. 1—				
Gross from railway	1,146,349	1,373,570	1,343,335	1,146,860
Net from railway	352,691	495,891	524,757	389,091
Net ry. oper. income	127,392	133,467	245,405	101,502

—V. 179, p. 1835.

Scudder Fund of Canada, Ltd.—Registers With SEC—

This investment company, newly organized in Canada and one of the first to obtain permission to sell its shares in the United States under the new policy of the SEC permitting registration of Canadian investment companies, filed on May 12 with the SEC a registration statement covering a proposed public offering of 800,000 common shares (par $1). The shares, it is expected, will be priced to provide company with initial investment funds of approximately $24,000,000. Lehman Brothers heads a group of investment banking firms which will underwrite the offering.

Scudder Fund of Canada Ltd. was organized by Scudder, Stevens & Clark, a leading American firm of investment counsel. A Canadian subsidiary of the firm, Scudder, Stevens & Clark Ltd., will act as investment adviser to the Fund.

The investment policy of Scudder Fund of Canada Ltd. is designed to provide a diversified portfolio of stocks and bonds which may be expected to reflect the development of Canadian industries and resources. Portfolio securities will be selected on the basis of their long-term investment performance. Thus, a vehicle is to be provided for diversified investment by the general public in the future of Canada under a type of investment management familiar to American investors.

The Fund at the outset will be closed-end investment company but upon completion of the offering will become an open-end investment company. As such, its shares will be redeemable at the option of the holder at asset value. The Fund does not propose, however, to make a continuing offering of its shares as do most open-end companies. —V. 179, p. 1935.

Scott Paper Co.—Stock, Etc. Increased—

An amendment of the articles to broaden the purposes of the company and increase the number of authorized common shares from 5,000,000 to 10,000,000 was approved on April 27. The company's authorized indebtedness was increased to $50,000,000.—V. 179, p. 1205.

Sears Roebuck & Co.—April Sales Declined—

Period End. April 30—	1954—Month—1953		1954—3 Mos.—1953	
	$	$	$	$
Sales	249,647,451	254,658,798	635,841,547	691,041,887

—V. 179, p. 1615.

Southern Canada Power Co., Ltd.—Earnings—

Period End. Mar. 31—	1954—Month—1953		1954—6 Mos.—1953	
Gross earnings	$677,484	$611,759	$4,050,800	$3,791,522
*Expenses	416,158	393,849	2,509,267	2,343,079
Taxes	131,604	112,129	774,380	726,413
Dividends	101,352	93,504	608,111	561,023
Surplus	$28,370	$12,277	$159,042	$151,007

*Including interest and depreciation.—V. 179, p. 1270.

Southern Colorado Power Co.—Earnings Up—

Period End. Feb. 28—	1954—2 Mos.—1953		1954—12 Mos.—1953	
Operating revenue	$903,014	$869,661	$5,350,222	$4,939,550
Operating expenses	570,231	530,647	3,239,997	3,158,375
Federal income taxes	144,000	143,000	901,000	749,900
State income taxes	6,000	5,500	37,500	31,100
Net operating income	$187,783	$190,514	$1,171,725	$1,000,175
Income deductions	52,644	54,669	305,945	305,317
Net income	$135,139	$135,845	$865,780	$694,858

—V. 176, p. 1474.

Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended March 31—	1954	1953
Gross revenue	$13,768,737	$12,683,843
Gross income after taxes, etc.	2,622,877	2,363,245
Net income after interest taxes, etc.	2,223,764	1,952,855
Dividends on preferred stock	412,296	412,296
Balance	$1,811,468	$1,540,559
*Shares outstanding end of period	799,167	685,000
Earnings per share	$2.27	$2.25

*Not including at end of respective periods 114,166 shares and 114,167 shares sold in April 1954 and in April 1953, respectively.—

Southern Pacific Co.—Future Prospects Bright—

Although Southern Pacific's freight volume in the first quarter of this year declined about 9% from the near record figures of the same period in 1953, prospects remain bright for long-term traffic growth in the western and southwestern states served by this company, D. J. Russell, President, said at the annual meeting of stockholders held on May 12.

"Population growth in the eight Western States served by Southern Pacific, the fastest growing region in the country, gives every indication of continuing at a high rate, further increasing opportunities for business expansion," Mr. Russell said. "Industrial growth prospects in the West and Southwest continue to be highly encouraging."

In commenting on the current situation, Mr. Russell said that while carloadings for the remainder of 1954 will probably continue at lower levels than those of the past two years, the percentage of decrease is not expected to be as great as in the first quarter of this year. Figures for April lend support to this view.

Net income for the first three months of 1954 was $10,073,574, equivalent to $1.11 per share of Southern Pacific Co. stock.

Decline in revenue is being offset in part by reduction in expenses and increased efficiency, he added.

Mr. Russell pointed out that in the first quarter of this year 85% of freight volume was handled by diesel power as compared to 68% in the same period last year. As a result, gross ton miles per freight train hour, the key index of train performance, increased 10%.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

March—	1954	1953	1952	1951
Gross from railway	$41,315,557	$47,618,195	$44,088,561	$42,282,687
Net from railway	8,507,447	11,269,757	11,049,726	10,164,123
Net ry. oper. income	3,719,367	4,406,161	4,445,306	3,628,805
From Jan. 1—				
Gross from railway	112,784,767	133,841,668	127,208,300	117,719,332
Net from railway	19,717,213	32,534,593	29,508,840	26,925,512
Net ry. oper. income	8,108,889	12,536,421	11,713,867	9,007,563

—V. 179, p. 1835.

Southern Production Co., Inc.—Net Increased—

Three Months Ended March 31—	1954	1953
Gross operating income	$5,594,422	$4,496,378
Income from operations	1,852,917	1,393,679
Net income	1,446,898	977,573
Number of shares	1,727,008	1,727,008
Net income per share	$0.84	$0.57

—V. 179, p. 1727.

Southwestern Gas & Electric Co.—Financing Plans—

The company, it was announced on May 6, has applied to the SEC for authorization to issue and sell at competitive bidding $10,000,000 of first mortgage bonds, series F, due May 1, 1984; and the Commission has given interested persons until May 27, 1954, to request a hearing thereon.

Net proceeds of the financing will be used to prepay or discharge $7,500,000 of outstanding bank notes (the proceeds of which were used for construction) and to pay for additional construction expenditures (which are estimated at $21,600,000 for the years 1954 and 1955). —V. 179, p. 1935.

Spokane International RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$315,635	$274,705	$215,520	$199,760
Net from railway	144,236	102,304	50,148	55,677
Net ry. oper. income	62,948	50,523	27,838	34,993
From Jan. 1—				
Gross from railway	746,202	722,506	615,113	517,125
Net from railway	274,896	256,056	127,028	76,002
Net ry. oper. income	125,269	120,596	55,758	10,351

—V. 179, p. 1835.

Springfield City Water Co. (Mo.)—Files With SEC—

The company on May 7 filed a letter of notification with the SEC covering 22,284 shares of common stock (par $10) of which 14,600 shares are to be offered through Moody Investment Co., Springfield, Mo., at $13.50 per share, and 7,684 shares directly by company at the same price.

The net proceeds are to be used to pay outstanding bank loans and reimburse the treasury of the company for expenditures made for plant additions.—V. 175, p. 1650.

(A. E.) Staley Manufacturing Co.—Earnings—

Three Months Ended March 31—	1954	1953
Gross earnings	$4,790,868	$4,853,110
Expenses	1,971,672	1,754,280
Depreciation	710,727	684,387
Federal income tax (estimated)	1,081,000	1,254,000
Net profit	$1,027,469	$1,160,443
Earnings per common share (1,727,436 shares)	$0.57	$0.64

—V. 179, p. 1271.

Standard Uranium Corp. — Stock Offering Oversubscribed—

A new issue of 1,430,000 shares of common stock (par 1 cent) was offered to the public as a speculation on May 10 by Gearhart & Otis, Inc., of New York, and Crerie & Co., Houston, Texas. The stock was priced at $1.25 per share. This offering has been oversubscribed and the books closed.

PROCEEDS—The net proceeds from the public sale of the stock will be used for construction of a surface plant and the purchase of mining and trucking equipment in the amount of $176,600, as well as the payment of $450,000 to present lease holders as required by the purchase option held by the company. The balance will be reserved for operating expenses and contingencies and general funds.

BUSINESS—A group headed by Joseph W. Frazer (President) and Charles A. Steen (a director) formed the corporation under Delaware laws on Jan. 11 this year "for the purposes, among others, of acquiring, exploring and developing the uranium properties" on which it holds lease options in the Colorado plateau area of Utah.

The company has an option to purchase 15 unpatented mining claims, 14 of which are known as the "Big Buck" claims and one as the "Idle Day" claim, near Moab, in San Juan County, Utah. These claims adjoin the Mi Vida mine, one of the largest producing uranium mines in the United States and discovered and developed by Mr. Steen. He is now known as "The Cinderella Man" of the uranium business.

The option agreement on these claims calls for their purchase by Standard Uranium at a price of $2,000,000, with $50,000 already paid and the balance to be paid in periodic instalments. See also V. 179, p. 1835.

Stanley Warner Corp.—Acquisition—

In its first expansion outside the entertainment field, this corporation acquired the International Latex Corp.

S. M. Fabian, President of Stanley Warner Corp., said: "In January, stockholders approved an amendment to our charter permitting diversification into other fields. The acquisition of International Latex is part of a program of expansion."

The corporation paid $15,000,000 in cash for 100% of the preferred and common stock of International Latex Corp. No stock of Stanley Warner was issued or involved in the deal.

Stanley Warner Corp. financed this acquisition by means of a six-year-term bank loan with a group of banks headed by the First National Bank of Boston. The loan established a $20,000,000 credit, of which $15 million has been borrowed with interest payable at the rate of 3¾% per annum.—V. 178, p. 573.

Stauffer Chemical Co.—Changes in Personnel—

The directors on May 7 announced the election of Christian de Guigne to the new position of Chairman of the Board. Mr. de Guigne had been President for the past eight years. Hans Stauffer, formerly Executive Vice-President and General Manager, was elected President, climaxing 34 years' service with the company. John Stauffer, Vice-President and Secretary, with 36 years of service, has taken on the added responsibilities of Chairman of the new Executive Committee. —V. 179, p. 2081.

Sterchi Bros. Stores, Inc.—April Sales Off—

Period End. April 30—	1954—Month—1953		1954—2 Mos.—1953	
Net sales	$1,165,916	$1,257,939	$2,174,002	$2,382,274

—V. 179, p. 1727.

Strom Oil Exploration Corp. (Nev.)—Stock Offered—

The corporation is offering publicly "as a speculation" an issue of 300,000 shares of common stock at par ($1 per share), without underwriting.

The net proceeds are to be used to acquire additional oil and gas leases covering acreage in Cimarron County, Okla., for drilling expenses, to repay loans, and for other general corporate purposes.

The corporation was incorporated in Nevada on Nov. 19, 1952. It is qualified to do business under the laws of the State of Nevada; and at an early date, the company will be qualified to do business under the laws of the State of Oklahoma.

Under its charter, the company is authorized, among other purposes, as follows: To engage in the exploration, development, and leasing of oil and gas properties, the drilling of wells thereon, and the sale of oil, gas, and other minerals produced therefrom; and to do any and all things which may be desired in connection with the oil business.

On Dec. 9, 1953, oil & gas lease agreements were negotiated and executed by and between Frank A. Soutar of Boise City, Okla., lessor, and Clarence M. Strom, of Bradley, S. D., lessee, covering approximately 4,20 acres, situated in Cimarron County, State of Oklahoma.

It is the intention of the company to engage the Big Chief Drilling Co., 2814 First National Bldg., Oklahoma City 2, Okla., to conduct and carry on drilling operations on the leased lands acquired by the company, in accordance with an estimate submitted to the company on Jan. 12, 1954, at the price of approximately $70,000; however, the final decision to engage said drilling company is pending until further determination is made by Strom Oil Exploration Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	1,000,000 shs.	660,000 shs.

—V. 179, p. 1052.

Sunray Oil Corp.—Results for First Quarter—

Earnings for the first quarter of 1954 amounted to 56 cents per share of outstanding common stock, as compared to 55 cents per share for the first three months of last year.

Gross income for the period amounted to $32,225,324, as compared to $34,570,546 last year, reflecting reduced crude oil production, due to continuing strict proration in the mid-continent states and a general reduction in market prices for certain refined products. General expenses and other costs amounting to $15,762,421 for the period were down from the $18,354,054 last year.

Depletion, depreciation, dry holes and lease abandonments amounted to $7,186,413 for the first quarter as compared to $7,398,489 in the 1953 period, and a $3,205,000 provision for income taxes, compares with $2,687,061 income tax provision a year ago.

Net income for the first quarter of this year, after payment of preferred dividends which were less than in the comparable quarter, was $6,071,490, as compared to $6,130,942 for the first three months of 1 53.

During the first quarter Sunray completed 57 net oil wells, of which 31 were oil or gas productive, 18 were service wells, and eight dry holes. The company is drilling, or has an interest in drilling 38 exploratory and development wells at the present time.

During the first quarter Sunray was successful in completing four new exploratory or wildcat discoveries.

To Redeem Part of Preferred Stock Issue—

The corporation has decided to call for redemption 200,000 of its 494,579 outstanding shares of 5½% cumulative convertible second preferred stock, series of 1950, at $20 per share. They are subject to prior conversion into common stock in the ratio of 1.1 share of common for each share of preferred.—V. 179, p. 1836.

Swan-Finch Oil Corp.—Reports Loss—

3 Months Ended March 31—	1954	1953
Sales	$737,516	$1,024,099
Profit before income and excess profits taxes	*70,068	33,737
U. S. income and excess profits taxes	------	12,050
Net income	*$70,068	$21,687

*Loss.—V. 178, p. 670.

TelAutograph Corp.—Earnings Show Gain—

3 Months Ended March 31—	1954	1953
Gross income from service charges and sales of supplies and accessories	$791,739	$616,536
Cost of sales—supplies and accessories	176,855	72,005
Expenses, including depreciation	472,005	447,956
Prov. for Federal & Canadian taxes on income	72,922	51,719
Net profit	$63,957	$44,856
Net profit, per share	$0.31	$0.20

—V. 179, p. 1727.

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund, $300,000 of 4⅛% first mortgage pipe line bonds due 1973, at 101.26% and accrued interest. Payment will be made at The First National Bank of Chicago, 38 So. Dearborn St., Chicago 90, Ill., or at the office of Dillon, Read & Co. Inc., 48 Wall St., New York, N. Y.

Definitive Bonds Ready—

Definitive first mortgage pipe line bonds 4⅛% series due Jan. 1, 1973, will be available today (May 17) for delivery in exchange for temporary bonds at The Chase National Bank, office, 43 Exchange Place, New York City, and at the office of The First National Bank of Chicago, Chicago, Ill.—V. 179, p. 1836.

Tennessee Products & Chemical Corp. — Plans Acquisition—

The stockholders on May 21 will vote on increasing the maximum number of shares of common stock (par $5) which the corporation is authorized to have outstanding at any time from 500,000 shares to 620,000 shares, and (2) so that said additional 120,000 shares of unissued common stock may be issued and disposed of by the directors in exchange for property at such valuation, of not less than the par value thereof, and upon such terms and in such manner as the board may, in its discretion determine, without offering any of said shares on the same terms, or any terms, to any class of stockholders.

The corporation has entered into an agreement with all the stockholders of Somerville Iron Works, Inc., a New York corporation with its plant at Chattanooga, Tenn., providing for the acquisition by the corporation of all the outstanding capital stock of Somerville. Somerville has no bonded or other long-term indebtedness. Such acquisition is proposed to be effected by an exchange of not to exceed 120,000 shares of the common stock (par value of $5 per share) of the corporation for all the outstanding capital stock of Somerville. Agreement has been reached on the valuation to be placed on fixed assets and formulae for valuing net current assets of Somerville; and the exact number of shares of the common stock of the corporation to be issued in such exchange will depend upon the exact valuation placed on said net current assets, which will depend in part upon the result of a physical inventory of finished products to be taken commencing May 28, 1954, if the amendments to the certificate of incorporation and by-laws should be approved. If the exchange is completed as provided for in the contract, the corporation will be entitled to all the earnings of Somerville beginning April 1, 1954.

Somerville has been engaged since its inception in the manufacture and sale of cast iron soil pipe and fittings. There are no market quotations on the Somerville common stock now outstanding since it is held closely. Several recent appraisals of the plant and equipment of Somerville located at Chattanooga have ranged in valuation between

(Continued on page 51)

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Akron Brass Mfg.	10c	6-21	6- 5
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	6- 1	5-17
Allis (Louis) Co. (quar.)	50c	6- 1	5-14
Aluminum Goods Mfg. Co. (quar.)	25c	7- 1	6-10
American Chicle Co. (quar.)	62½c	6-10	5-24
American Electric Securities Corp.—			
30c participating preferred (accum.)	10c	6-30	6-15
American Encaustic Tiling (quar.)	15c	5-28	5-21
American Home Fire Assurance Co.	50c	6- 1	5-20
American Zinc, Lead & Smelting Co.—			
Common (quar.)	25c	6-28	5-28
$5 prior preferred (quar.)	$1.25	8- 2	7- 9
Andian National Corp., Ltd. (s-a)	‡20c	6- 1	5-21
Anglo-Iranian Oil Co., Ltd. (final)	25%	8-10	6-10
Bonus	12½%	8-10	6-10
Apco Mossberg Co. (s-a)	10c	5-17	5- 7
Archer-Daniels-Midland Co. (quar.)	50c	6- 1	5-21
Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-24
$5 preferred (quar.)	$1.25	6-15	5-24
$1.50 2nd preferred (quar.)	37½c	6-15	5-24
Associated General Utilities	$3.25	5-28	5-14
Atlanta Gas Light Co., common (quar.)	30c	6- 1	5-23
4½% preferred (quar.)	$1.12½	6- 1	5-23
4.60% preferred (quar.)	$1.15	6- 1	5-23
Atlantic Gulf & West Indies Steamship—			
2nd liquidating	$35	5-28	5-20
Atlas Corp. (increased quar.)	50c	6-21	5-24
Atlas Finance Co. (stock dividend)	2%	5-15	5-10
Atlas Powder Co. (quar.)	50c	6-10	5-26
Bangor Hydro-Electric Co., common (quar.)	45c	7-20	7- 1
7% preferred (quar.)	$1.75	7- 1	6 10
4¼% preferred (quar.)	$1.06	7- 1	6-10
Bareco Oil Co.	15c	6- 9	5-26
Barium Steel Corp. (quar.)	6¼c	5-28	5-14
Stock dividend	2½%	5-28	5-14
Belding-Corticelli, Ltd. common (quar.)	‡15c	7- 2	5-31
7% preferred (quar.)	‡17½c	7- 2	5-31
Bethlehem Foundry & Machine Co. (s-a)	30c	6-21	5-24
Bird & Son, Inc., 5% preferred (quar.)	$1.25	6- 1	5-19
Bond Stores, Inc. (quar.)	25c	6-14	6- 4
Bound Brook Water (s-a)	15c	6-10	6- 4
Bridge & Tank Co. of Canada—			
$2.90 preference (initial)	‡48½c	6- 1	5-21
Brown & Bigelow (quar.)	25c	6-11	5-21
Burlington Steel, Ltd. (quar.)	‡25c	7- 2	6-10
Burton-Dixie Corp. (quar.)	30c	5-31	5-20
Butte Copper & Zinc (reduced)	25c	6-24	6- 9
Byllesby (H. M.) & Co., 5% pfd. (quar.)	31¼c	6- 1	5-17
California-Pacific Utilities Co., com. (quar.)	35c	6-15	6- 1
5% preferred (quar.)	25c	6-15	6- 1
5½% preferred (quar.)	27½c	6-15	6- 1
5.40% preferred (quar.)	27c	6-15	6- 1
Canada & Dominion Sugar Ltd. (quar)	‡25c	6- 1	5-10
Canada Permanent Mortgage Corp. (quar.)	‡65c	7- 2	6-15
Canadian General Elec. Co., Ltd. (decreased)	‡$1	7- 1	6-15
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	‡$1	7- 2	6- 1
5% preferred (quar.)	‡$1.25	7- 2	6- 1
5% redeemable preferred (quar.)	‡$1.25	7- 2	6- 1
8% preferred (quar.)	‡$2	7- 2	6- 1
Canadian Refractories Ltd.—			
4½% preferred (quar.)	‡$1.12½	10-15	9-29
4½% preferred (quar.)	‡$1.12½	1 15	12-30
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	‡20c	5- 1	5-18
Carey (Philip) Mfg. Co., common (quar.)	40c	6-12	6- 1
5% preferred (quar.)	$1.25	6-30	6- 1
Carman & Co., 4¼% preferred (quar.)	$1.06¼	6- 1	5-17
Carthage Mills (quar.)	25c	6-30	6-15
Casmont Industries, Ltd., 7% pfd. (quar.)	‡$1.75	7- 2	6-14
Catelli Food Products Ltd., class A (quar.)	‡12c	5-31	5-14
Class B (quar.)	‡25c	5-31	5-14
Central Illinois Light Co., common (quar.)	55c	6-25	6- 4
4½% preferred (quar.)	$1.12½	7- 1	6-11
Central Maine Power Co., common (quar.)	30c	6-30	6-10
3.50% preferred (quar.)	87½c	7- 1	6-10
4.60% preferred (quar.)	$1.15	7- 1	6-10
4.75% preferred (quar.)	$1.18¾	7- 1	6-10
6% preferred (quar.)	$1.50	7- 1	6-10
Central Telephone, 5.40% preferred (quar.)	67½c	5-31	5-11
Central West Co. (s-a)	15c	5-14	5-10
Chicago Medical Arts Building Corp.	$1.25	6-27	6-16
Chicago Rivet & Machine Co. (quar.)	40c	6-15	5-28
Chicago Rock Island & Pacific RR.—			
Common (quar.)	$1.25	6-30	6-14
5% preferred A (quar.)	$1.25	6-30	6-14
Chicago Title & Trust Co. (quar.)	75c	6- 5	5-24
Circle Wire & Cable Corp. (quar.)	40c	6-24	6-10
Citizens Utilities Co.	12c	6-28	6-18
City Baking Co., 7% preferred (quar.)	$1.75	8- 1	7-23
City Specialty Stores, Inc., 4½% pfd. (quar.)	56¼c	6- 1	5-20
City Water Co. of Chattanooga—			
5% preferred (quar.)	$1.25	6- 1	5-11
Clark (D. L.) Co.	25c	6- 1	5-21
Claussner Hosiery Co. (quar.)	25c	6- 1	5-21
Colonial Stores Inc., common (quar.)	50c	6- 1	5-21
5% preferred (quar.)	62½c	6- 1	5-21
4% preferred (quar.)	50c	6- 1	5-21
Colorado Fuel & Iron Corp., com. (stock div.)	2½%	6-22	5-25
5% preferred A (quar.)	62½c	6-30	6- 8
5½% preferred B (quar.)	68¾c	6-30	6- 8
Colorado Interstate Gas Co. (quar.)	31¼c	6-30	6-15
Columbia Broadcasting System, Inc.—			
Class A (quar.)	40c	6-11	5-28
Class B (quar.)	40c	6-11	5-28
Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-30	6-18
Commercial Discount Corp., common (quar.)	7½c	6- 1	5-21
$3.50 prior preferred (quar.)	87½c	6- 1	5-21
5½% preferred (quar.)	$1.37½	6- 1	5-21
Community Public Service Co. (quar.)	25c	6-15	5-25
Cone Mills Corp. (reduced)	30c	6- 1	5-20
4% preferred (quar.)	20c	6- 1	5-20
Consolidated Freightways, Inc., com. (quar.)	30c	6-15	6- 1
6% 1st preferred (quar.)	$1.50	6-15	6- 1
Consolidated Water, Power & Paper Co.—			
Quarterly	35c	5-26	5-11
Consumers Co. (quar.)	75c	6-15	5-31
Continental Mills	$2	5-20	5-18
Continental Oil Co. (Del.) (quar.)	65c	6-14	5-24
Copperweld Steel Co., common (quar.)	50c	6-10	5-25
5% preferred (quar.)	62½c	6-10	5-25
6% preferred (quar.)	75c	6-10	5-25
Corroon & Reynolds Corp.—			
$1 dividend preferred A (quar.)	25c	7- 1	6-21
Coty, Inc.	15c	6-11	5-24
Crum & Forster	45c	6-10	5-25
Cunningham Drug Stores, Inc. (quar.)	37½c	6-21	6- 5
Curtis (Helena) Industries, Inc.—			
50c convertible preferred "A" (quar.)	12½c	6-21	5-21
Dayton Power & Light Co., common (quar.)	50c	6- 1	5-17
3.90% preferred C (quar.)	97½c	6- 1	5-17
3.75% preferred A (quar.)	93¾c	6- 1	5-17
3.75% preferred B (quar.)	93¾c	6- 1	5-17
Delaware & Bound Brook RR. (quar.)	50c	5-20	5-13
Diamond Alkali Co., common (quar.)	37½c	6- 5	5-21
4.40% preferred (quar.)	$1.10	6-15	5-21
Diamond Portland Cement (increased)	40c	6-10	6- 1
Dictaphone Corp., common	75c	6- 1	5-21
4% preferred (quar.)	$1	6- 1	5-21
Dreyfus Fund, Inc. (quar.)	11c	5-31	5-21
Dunlop Rubber Co., Ltd. (final)	12%	7-13	5-17
Bonus	2%	7-13	5-17
Durez Plastics & Chemicals, Inc. (quar.)	25c	6-12	5-21
Duriron Company (quar.)	17½c	6-10	5-25
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	6- 1	5-11
7% preferred (quar.)	$1.75	6- 1	5-11
Eastern Sugar Associates, $2 pfd. (quar.)	50c	6-18	6- 1
Ecuadorian Corp. (quar.)	10c	6-21	5-28
Empire District Electric Co. (quar.)	35c	6-15	6- 1
Employers Reinsurance Corp. (quar.)	50c	5-25	5-15
Erie & Pittsburgh RR., 7% gtd. (quar.)	87½c	6-10	5-28
Faber, Coe & Gregg (quar.)	75c	6- 1	5-15
Felt & Tarrant Mfg. Co. (quar.)	20c	6-29	6-18
First National Stores, Inc. (quar.)	50c	7- 1	6- 2
First Security Corp. (s-a)	50c	6-10	6- 1
Flying Tiger Lines, Inc., 5% pfd. A (s-a)	25c	6-15	5-10
Frontier Refining, common (quar.)	5c	6-15	6- 1
7% preferred (quar.)	$1.75	6- 1	5-15
General Finance Corp., common (quar.)	15c	6-15	6- 1
5% preferred A (s-a)	25c	11-24	11-10
4% preferred series C (s-a)	$1	11-24	11-10
General Steel Castings Corp., common	30c	6-29	6-18
$6 preferred (quar.)	$1.50	7- 1	6-18
General Tire & Rubber Co. (quar.)	50c	5-31	5-21
Gleaner Harvester Corp.	25c	8- 2	6-14
Globe & Rutgers Fire Insurance Co., com.	50c	6- 1	5-20
$4.64 prior preferred (quar.)	$1.16	6- 1	5-20
Globe-Union, Inc. (quar.)	30c	6-10	6- 2
Grant (W. T.) Co., common (quar.)	37½c	7- 1	6- 3
3¾% preferred (quar.)	93¾c	7- 1	6- 3
Great Lakes Terminal Warehouse (s-a)	30c	6-10	5-28
Great Northern Ry. Co., non-cum. pfd.	$1	6-18	5-24
Stockholders approved the reclassification of the company's stock from a preferred to a common basis, and also a two-for-one split of the shares. Effective date on July 2.			
Guilford-Chester Water Co. (quar.)	44c	6- 1	5-14
Gulf Mobile & Ohio RR., common (quar.)	50c	6-10	5-21
$5 preferred (quar.)	$1.25	12-16	11-26
Hammermill Paper Co., common (quar.)	25c	6-10	5-24
4¼% preferred (quar.)	$1.06¼	7- 1	6-10
4½% preferred (quar.)	$1.12½	7- 1	6-10
Hammond Organ Co. (quar.)	35c	6-10	5-25
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	7- 1	6-18
Hershey Chocolate Corp., common (quar.)	50c	6-15	5-25
4¼% preferred A (quar.)	53⅛c	8-13	7-23
Heywood-Wakefield Co., common (quar.)	75c	6-10	5-21
5% preferred B (quar.)	31c	6- 1	5-14
Hiawatha Oil & Gas Co., 5% pfd. A (quar.)	12½c	5-12	5- 5
Hilton Hotels Corp., com. (increased quar.)	35c	6- 1	5-20
4% conv. preferred quar.)	50c	6- 1	5-20
5% 1st preferred (quar.)	$1.25	6- 1	5-20
Hinde & Dauche Paper Co. of Canada, Ltd.	‡35c	6-25	5-31
Hollingsworth & Whitney Co., com. (quar.)	62½c	6-12	5-28
$4 preferred (quar.)	$1	7- 1	6-18
Homestake Mining Co. (quar.)	40c	6-11	6- 1
Honolulu Oil Corp.	50c	6-10	5-21
Howe Sound Co.	10c	6-10	5-28
I T E Circuit Breaker Co., common (quar.)	31¼c	6- 1	5-20
New 4.60% preferred (initial quar.)	57½c	7-15	7- 1
Interchemical Corp. (increased)	50c	6- 1	5-21
International Paper Co., common (quar.)	75c	6-14	5-24
$4 preferred (quar.)	$1	6-14	5-24
International Petroleum Co., Ltd. (quar.)	†25c	6-11	5-20
Interstate Engineering Corp. (cash div.) (increased)	20c	5-31	5-17
Stock dividend	20%	7- 1	5-31
Interstate Motor Freight System (quar.)	25c	6- 1	5-18
Iowa Public Service Co., com. (quar.)	35c	6- 1	5-17
3.75% preferred (quar.)	93¾c	6- 1	5-17
3.90% preferred (quar.)	97½c	6- 1	5-17
4.20% preferred (quar.)	$1.05	6- 1	5-17
Jaeger Machine Co. (quar.)	50c	6-10	5-25
Jamestown Telephone (quar.)	$1	6-15	6- 1
Jamaica Water Supply Co., common (quar.)	45c	6-10	5-20
$5 preferred A (quar.)	$1.25	6-30	6-15
$5 preferred B (quar.)	$1.25	6-30	6-15
$5.50 preferred C (quar.)	$1.37½	6-30	6-15
Jefferson Lake Sulphur Co. (quar.)	30c	6-10	5-25
Kahn's (E.) Sons Co., common (quar.)	25c	6- 1	5-20
5% preferred (quar.)	62½c	7- 1	6-18
Kennametal, Inc. (quar.)	25c	6-21	6-10
Kent-Moore Organization, Inc. (quar.)	15c	6- 1	5-20
Knudsen Creamery Co., common (quar.)	15c	6-12	6- 2
60c preferred (quar.)	15c	5-25	5-15
Kress (S. H.) & Co. (quar.)	75c	6- 1	5-21
La France Industries, Inc.	10c	6-15	6-10
Lang & Co. (quar.)	5c	6-15	5-28
Lee (H. D.) Co. (quar.)	50c	6- 4	5-20
Leonard Refineries, Inc.	7½c	6-15	6- 4
Life & Casualty Insurance Co. of Tenn.—			
Quarterly	15c	6-10	5-14
Lincoln Stores, Inc. (quar.)	20c	6- 1	5-20
Lion Oil Co. (quar.)	50c	6-15	6- 1
Lock Joint Pipe Co., common (monthly)	$1	5-31	5-21
Common (monthly)	$1	6-30	6-19
8% preferred (quar.)	$1	7- 1	6-21
8% preferred (quar.)	$1	10- 1	9-21
8% preferred (quar.)	$1	1-2-55	12-22
Los Angeles Transit Lines (quar.)	25c	6-15	6- 1
Lowenstein (M.) Sons, Inc., common (quar.)	50c	6-29	6-16
4¼% preferred A (quar.)	$1.06	7- 1	6-16
Lower St. Lawrence Power Co.—			
5% preferred (quar.)	‡25c	7- 1	6- 1
Ludlow Mfg. & Sales Co.	50c	6-15	6- 1
Luminator-Harrison, Inc. (quar.)	17½c	6-10	6- 1
Lunn Laminates (stock dividend)	20%	4-30	4-20
Lytton's (Henry C. Lytton & Co.) (quar.)	12½c	6-15	6- 1
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	6-15	5-31
Managed Funds, Inc.—			
Agricultural shares (from net investment income)	3c	6-10	5-21
Automobile shares (5c from net investment income and 5c from net security profits)	10c	6-10	5-21
Business Equipment shares (from net investment income)	5c	6-10	5-21
Electrical Equipment shares (4c from net investment income and 8c from net security profits)	12c	6-10	5-21
General Industries shares (3c from net investment income and 4c from net security profits)	7c	6-10	5-21
Non-Ferrous Metal shares (5c from net investment income)	5c	6-10	5-21
Paper shares (4c from net investment income and 10c from net security profits)	14c	6-10	5-21
Petroleum shares (5c from net investment income and 9c from net security profits	14c	6-10	5-21
Steel shares (7c from net investment income and 6c from net security profits)	13c	6-10	5-21
Marchant Calculators, Inc. (quar.)	32½c	6-15	5-31
Marquardt Aircraft (stock dividend)	10%	----	----
Marquette Cement Mfg. Co.	50c	6- 5	5-21
McCormick & Co. (quar.)	35c	6-10	5-20
McQuay, Inc., 5% preferred (quar.)	25c	7- 1	6-15
Merchants Fire Insurance Co. (Denver)—			
Quarterly	25c	5-15	5-15
Mergenthaler Linotype Co. (quar.)	50c	6-24	6-10
Miami Copper Co.	50c	6-29	6- 3
Michigan Bumper Corp. (quar.)	15c	6-15	5-28
Middle States Telephone Co. of Illinois—			
6% preferred (quar.)	30c	5-31	5-11
Middlesex Water Co. (quar.)	75c	6- 1	5-14
Midwest Oil Corp. (quar.)	35c	6-14	5-24
Mid-West Refineries, $1.50 pfd. (quar.)	37½c	6-15	5-28
Mies Laboratories (monthly)	6c	6-15	5-31
Minneapolis & St. Louis Ry. Co. (quar.)	30c	6-10	6- 2
Minnesota Mining & Mfg. Co., com. (quar.)	30c	6-12	5-21
$4 preferred (quar.)	$1	6-12	5-21
Mississippi Glass Co. (quar.)	50c	6-25	6-15
Missouri-Kansas-Texas RR.—			
7% preferred A (accum.)	$1.25	8- 2	7-16
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	7- 1	6- 1
Modern Containers, Ltd., common (s-a)	‡50c	6- 2	5-20
Class A (quar.)	‡25c	7- 2	6-18
Montana Flour Mills, common (quar.)	40c	6-10	6- 1
7% 2nd preferred (quar.)	$1.75	6-10	6- 1
Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)	‡$1.25	5-31	----
4¾% preferred (quar.)	‡$1.18	5-31	----
Morrison Cafeterias Consolidated (special)	$3	5-15	4-19
Mountain Fuel Supply Co. (quar.)	25c	6-14	5-24
National Casket Co., Inc., $7 pfd. (quar.)	$1.75	6-30	6- 9
National Co. (stock dividend)	2%	6-30	6-25
Stock dividend	2%	12-30	12-25
National Food Products Corp. (quar.)	50c	6-10	5-27
National Shirt Shops of Del. (quar.)	20c	5-28	5-20
National-Standard Co. (quar.)	50c	7- 1	6-15
Natural Resources Fund, Inc.	5c	5-29	5-14
Newberry (J. J.) Co. (quar.)	50c	7- 1	6-15
Newport Electric, common (quar.)	55c	6- 1	5-19
3¾% preferred (quar.)	93¾c	7- 1	6-15
North River Insurance Co. (N. Y.) (quar.)	35c	6-10	5-19
Ohio Edison Co., common (quar.)	55c	6-30	6- 1
4.44% preferred (quar.)	$1.11	7- 1	6-15
4.40% preferred (quar.)	$1.10	7- 1	6-15
3.90% preferred (quar.)	97½c	7- 1	6-15
Ohio Forge & Machine Corp.	$1	6- 4	5-14
Overseas Terminal Ltd.	30c	6-12	6- 2
Pacific Lumber Co. (quar.)	$1.50	6- 1	5-14
Pacific Power & Light Co.—			
Company announced the effective date for merger of Mountain States Power Co. with and into Pacific is May 21.			
Park Sheraton Corp., common	25c	6- 1	5-24
4½% preferred (for year ending 1954)	45c	6- 1	5-24
Parker Pen Co., class A (quar.)	30c	5-26	5-18
Class B (quar.)	30c	5-26	5-18
Patterson-Sargent Co.	25c	6- 1	5-21
Peerless Cement Co.	50c	6-15	6- 1
Peninsular Metal Products (quar.)	10c	6-10	5-24
Pennroad Corp. (s-a)	50c	6-14	5-20
Peoples Gas, Light & Coke (quar.)	$1.50	7-15	6-21
Perfex Corp., 4½% preferred (quar.)	$1.12½	6- 1	5-22
Permutit Co. (quar.)	25c	6-10	5-26
Extra	15c	6-10	5-26
Petersburg & Hopewell Gas Co. (quar.)	15c	6- 2	5-12
Phila. Germantown & Norristown RR.—			
Quarterly	$1.50	6- 4	5-20
Pfizer (Charles) Co., common (quar.)	25c	6-11	5-24
3½% preferred (quar.)	87½c	6-30	6-10
4% 2nd preferred (quar.)	$1	6-30	6-10
Pickle Crow Gold Mines, Ltd.	‡10c	6-30	5-31
Placer Development, Ltd. (interim)	‡75c	6-18	5-27
Preferred Utilities Mfg., 5½% pfd. (accum.)	13¾c	6- 1	5-20
Prentiss-Hall, Inc., common (quar.)	15c	6- 1	5-20
5% preferred (s-a)	$1.25	6- 1	5-20
Public Service Co. of New Hampshire—			
Stockholders approved a two-for-one split of the common stock.			
New common (initial)	22½c	6-15	5-28
Quebec Telephone Corp., com. (increased)	‡25c	7- 1	6- 1
5% preferred (quar.)	‡25c	7- 1	6- 1
Rapid Electrotype (quar.)	25c	6-15	6- 1
Rath Packing Co. (quar.)	35c	6-10	5-20
Republic Steel Corp., com. (quar.)	$1.12½	7-15	6-25
6% conv. prior preferred (quar.)	$1.50	7- 1	6-10
Reynolds (R. J.) Tobacco Co.—			
4.50% preferred (quar.)	$1.12½	7- 1	6-10
3.60% preferred (quar.)	90c	7- 1	6-10
Rice Ranch Oil Co. (increased)	2c	6-15	5-21
Robertson (H. H.) Co., (quar.)	50c	6-10	5-17
Rome Cable Corp. (quar.)	35c	7- 1	6-10
Roxy Theatre, Inc., $1.50 pfd. (quar.)	37½c	6- 1	5-17
Royal Crown Bottling (Ky.) com. (quar.)	12½c	6- 1	5-15
5% preferred (quar.)	12½c	6- 1	5-15
Royal Typewriter Co., Inc.—			
Common (reduced)	30c	7-15	6-24
4½% preferred A (quar.)	$1.12½	7-15	6-24
Royalite Oil Co., Ltd. (quar.)	‡6½c	6- 1	5-14
St. Joseph Lead Co.	50c	6-10	5-21
St. Louis-San Francisco Ry. (quar.)	62½c	6-15	6- 1
Sarnia Bridge Co., Ltd. (quar.)	‡20c	6-15	5-31
Sayre & Fisher Brick Co. (quar.)	5c	6- 1	5-18
Seeger Refrigerator Co. (quar.)	50c	6-11	5-21
Sentinel Radio Corp. (directors for the second consecutive quarter deferred action on a common payment)			
Shoe Corp. of America, common quar.)	25c	6-15	5-28
$4.50 preferred A (quar.)	$1.12½	6-15	5-28
$4.50 preferred B (quar.)	$1.12½	6-15	5-28
Shuron Optical Co. (quar.)	25c	6-30	6-16
Singer Mfg. Co. (quar.)	50c	6-15	5-17
Smith Investment Co.	$130	5-18	5- 7
Solar Aircraft Co. (quar.)	25c	7-15	6-30
South American Gold & Platinum Co. (quar.)	10c	6-12	6- 1
South Atlantic Gas Co., common (quar.)	17½c	7- 1	6-15
5% preferred (quar.)	$1.25	7- 1	6-15
South Penn Oil Co. (quar.)	50c	6-24	6-10
Speed Queen Corp., common (quar.)	25c	6- 1	5-19
$1.50 preferred (s-a)	75c	6- 1	5-19
Spindale Mills, common (quar.)	40c	6- 1	5-20
Class B (quar.)	40c	6- 1	5-20
Springfield Fire & Marine Insurance (quar.)	50c	7- 1	6- 8
Staley (A. E.) Mfg., common (quar.)	25c	6- 7	5-24
$3.75 preference (quar.)	94c	6-20	6- 4
Standard Accident Insurance Co. (quar.)	45c	6- 4	5-24
Standard Holding Corp., class A (quar.)	12½c	7-10	6-25
Class B (quar.)	12½c	7-10	6-25
Standard Oil Co. (Ky.) (quar.)	50c	6-10	5-28
Extra	20c	6-10	5-28
Standard Radio, Ltd., class A (increased)	‡15c	7- 9	6-18
Class B (quar.)	‡15c	7- 9	6-18
Sterling Drug, Inc. (quar.)	50c	6- 1	5-18
Stifel (J. L.) & Sons	10c	5-13	5- 3
Stix, Baer & Fuller, 7% pfd. (quar.)	43¾c	6-15	6- 1
Sunshine Mining Co. (quar.)	15c	6-30	6- 1
Television-Electronics Fund, Inc.—			
From net investment income	7c	5-29	5-14
Tennessee, Alabama & Georgia Ry. Co.	25c	6-15	5-28
Texas Gulf Sulphur Co. (quar.)	$1	6-15	5-25
Extra	25c	6-15	5-25
Thermoid Co. (quar.)	10c	6-30	6-10
Thorofare Markets, Inc., common (quar.)	25c	7- 1	6-11
5% non-convertible preferred B (quar.)	31¼c	7- 1	6-11
5% conv. preferred (initial series) (quar.)	31¼c	7- 1	6-11
Title Insurance Corp. (St. Louis) (quar.)	30c	5-28	5-18
Toklan Royalty Corp. (s-a)	7½c	6-18	5-28
Toronto Elevators, Ltd. (quar.)	‡20c	6- 1	5-21
Treesweet Products Co. (quar.)	12½c	5-28	5-18
Tremont Building Trust Co.	50c	6- 1	5-22
True Temper Corp., common (quar.)	40c	6-11	5-28
4½% preference (quar.)	$1.12½	7-15	6-30
Uarco, Inc. (quar.)	37½c	5-28	5-20
Union Acceptance Corp., Ltd.—			
6% preferred (quar.)	‡30c	6- 1	5-14
United Aircraft Corp. (quar.)	75c	6-10	5-21
Stock div. (one share of Chance Vought Aircraft for each three shares held)	----	7- 1	5-28
United Board & Carton Corp., com. (quar.)	25c	6-10	5-29
6% non-cum. preferred (annual)	$6	6-10	5-29
United Carbon Co. (quar.)	62½c	6-10	5-20
United Corp. (s-a)	10c	6-11	5-24
United Pacific Insurance Co. (quar.)	$5	5-28	5-18
U. S. Gypsum Co., com. (quar.)	$1	7- 1	6- 4
7% preferred (quar.)	$1.75	7- 1	6- 4

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Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Rubber Co., common	50c	6-12	5-24
8% 1st preferred (quar.)	$2	6-12	5-24
U. S. Spring & Bumper (quar.)	20c	5-24	5-14
United Telephone Co. of Pennsylvania—			
4½% preferred A quar.)	$1.12½	6- 1	5-20
Universal Cooler Co., Ltd., 6% pfd. (quar.)	‡$1.50	5-15	5- 1
Utah-Wyoming Consol Oil (s-a)	2c	6- 1	5-15
Valley Mould & Iron Corp., com. (quar.)	75c	6- 1	5-21
$5.50 prior preferred (quar.)	$1.37½	6- 1	5-21
Van de Kamp's Holland Dutch Bakers, Inc. Quarterly	20c	6-30	6-10
Van Norman Co. (quar.)	25c	6-21	6-10
Virginia Dare, Ltd., common	‡10c	6- 1	5-18
5% preferred (quar.)	‡31¼c	6- 1	5-18
Virginian Railway (quar.)	62½c	6-15	6- 1
Ward Baking Co., common (quar.)	45c	7- 1	6-16
5½% preferred (quar.)	$1.37½	7- 1	6-16
Warner-Hudnut, Inc., common (quar.)	30c	7- 2	6-18
6% 1st preferred (quar.)	$1.50	7- 2	6-18
Washington Water Power Co. (quar.)	40c	6-15	5-25
Waukesha Motor Co. (quar.)	25c	7- 1	6- 1
West Coast Telephone (quar.)	25c	6- 1	5-10
West Disinfecting Co., common (quar.)	25c	6- 1	5-19
$5 preferred (quar.)	$1.25	6- 1	5-19
Westinghouse Air Brake Co. (quar.)	40c	6-15	5-28
Whirlpool Corp., common (quar.)	30c	6-10	6- 8
5½% convertible preferred (quar.)	27½c	6-10	6- 8
5½% convertible preferred (entire issue called for redemption on June 14 at $20 per share plus this dividend)	2c	6-14	---
Whitman (Clarence) & Sons, Inc.	20c	6- 1	5-15
Whitney Blake Co.	15c	6-15	6- 3
Will & Baumer Candle Co.	20c	5-15	5-10
Williams (J. B.) Co., common (quar.)	15c	5-15	4-30
$1 preferred (quar.)	25c	5-15	4-30
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	7- 1	6-14
Willson Products, Inc. (quar.)	25c	6-10	5-28
Winter & Hirsch, 7% preferred (quar.)	35c	6- 1	5-21
Wurlitzer (Rudolph) Co. (quar.)	20c	6- 1	5-14

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abrasive & Metal Products, common	5c	6-10	5-28
5% preferred (quar.)	31¼c	6-10	5-28
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	‡12½c	7- 2	6-10
$1.20 class A (quar.)	‡30c	7- 2	6-10
5% preferred (quar.)	‡$1.25	7- 2	6-10
Acme Steel Co. (quar.)	40c	6-12	5-18
Acme Wire Co. (quar.)	60c	6- 1	5-25
Adams (J. D.) Mfg. Co. (quar.)	25c	7-10	6-15
Aeroquip Corp. (quar.)	7½c	6- 1	5-14
Aetna-Standard Engineering Co. (quar.)	37½c	6-15	6- 1
Stock dividend	5%	6-15	5-15
Agnew Surpass Shoe Stores, Ltd.—			
Common (quar.)	‡10c	6- 1	4-30
5% preferred (s-a)	‡27½c	6- 1	4-30
Air Reduction Co., common (quar.)	35c	6- 5	5-18
4.50% preferred (quar.)	$1.12½	6- 1	5-18
Aircraft Radio Corp.	10c	5-24	5- 7
Airfleets Inc. (quar.)	25c	5-24	5-17
Akron, Canton & Youngstown RR.—			
5% preferred (s-a)	$2.50	10- 1	9-15
Alabama Gas Corp., common (quar.)	20c	6- 1	5-18
$3.50 prior preferred (quar.	87½c	6- 1	5-18
Alabama Power Co., 4.20% preferred (quar.)	$1.05	7- 1	6-18
4.60% preferred (quar.)	$1.15	7- 1	6-18
Alabama-Tennessee Natural Gas (quar.)	15c	6-10	5-20
Allegheny & Western Ry. guaranteed (s-a)	$3	7- 1	6-21
Semi-annual	$3	1-3-55	12-20
Allied Chemical & Dye Corp. (increased quar.)	75c	6-10	5-14
Allied Finance Co., com. (s-a)	50c	5-25	5-10
5.50% preferred (quar.)	$1.37½	5-25	5-10
6% partic. preferred (quar.)	$1.50	5-25	5-10
Participating	50c	5-25	5-10
Allied Kid Co. (quar.)	40c	5-25	5-17
Allied Stores Corp., common (quar.)	75c	7-20	6-25
4% preferred (quar.)	$1	6- 1	5-14
Allis Chalmers Mfg. Co., com. (quar.)	$1	6-30	6- 4
3¼% conv. preferred (quar.)	81¼c	6- 5	5-17
Alpha Portland Cement Co.	50c	6-10	5-15
Altes Brewing Co. (quar.)	5c	6-10	5-27
Extra	5c	6-10	5-27
Aluminum Co. of America, common (quar.)	40c	6-10	5-20
$3.75 preferred (quar.)	93¾c	7- 1	6-15
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	‡25c	6- 1	5- 7
5¼% 2nd preferred (quar.)	‡$1.31	6- 1	5- 7
Aluminium, Ltd. (quar.)	‡50c	6- 5	5-10
American Airlines, Inc.—			
3½% convertible preferred (quar.)	87½c	6- 1	5-17
American Automobile Ins. Co. (St. Louis)—			
Quarterly	50c	6- 1	5-15
American Bakeries Co., com. (quar.)	50c	6- 1	5-14
4½% conv. preferred (quar.)	$1.12½	6- 1	5-14
American Book Co. (quar.)	62½c	8- 2	7-19
Stock dividend	10%	8- 2	7-20
American Bosch Corp. (stock dividend)	2%	6- 8	5-11
American Business Shares (out of net inc.)	4c	5-20	4-23
American Chain & Cable Co. (quar.)	50c	6-15	6- 4
American & Foreign Power Co. (quar.)	15c	6-10	5-10
American Forging & Socket Co. (reduced)	15c	6- 1	5-19
American Gas & Electric Co. (quar.)	41c	6-10	5-10
American Greetings Corp. (quar.)	25c	6-10	6- 1
American Home Products Corp. (monthly)	20c	6- 1	5-14
American Hospital Supply Corp. (quar.)	30c	6-18	5-14
American Investment Co. of Illinois—			
Common (quar.)	40c	6- 1	5-14
5¼% prior preferred (quar.)	$1.31¼	7- 1	6-15
$1.25 preference (quar.)	31¼c	7- 1	6-15
4½% preference (quar.)	28⅛c	7- 1	6-15
American Machine & Foundry (quar.)	25c	6-10	5-25
Stock dividend	2½%	6-15	5-25
American Metal Co., Ltd., common (quar.)	25c	6- 1	5-21
4½% preferred (quar.)	$1.12½	6- 1	6-21
4½% preferred (quar.)	$1.12½	9- 1	8-20
American Meter Co. (quar.)	50c	6-15	5-28
American Paper Goods, common (quar.)	40c	6- 1	5-20
7% preferred (quar.)	$1.75	6-15	6- 1
7% preferred (quar.)	$1.75	9-15	9- 1
7% preferred (quar.)	$1.75	12-15	12- 1
American Pipe & Construction Co. (quar.)	25c	5-17	5- 5
American Potash & Chemical Corp.—			
Class A (quar.)	50c	6-15	6- 1
Class B (quar.)	50c	6-15	6- 1
$4 preferred (quar.)	$1	6-15	6- 1
$4.75 preferred B (quar.)	$1.18¾	6-15	6- 1
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	$1.25	6-21	6-10
5% non-cum. preferred (quar.)	$1.25	9-20	9-10
5% non-cum. preferred (quar.)	$1.25	12-20	12-10
American Radiator & Standard Sanitary Corp.			
Common (quar.)	25c	6-24	6- 1
7% preferred (quar.)	$1.75	6- 1	5-25
Americal Seal-Kap Corp. (Delaware)—			
Stock dividend	2½%	5-24	4-29
American Seating Co. (quar.)	25c	6- 5	5-12
American Smelting & Refining Co.	50c	5-29	5- 7
American Steel Foundries (quar.)	75c	6-15	5-25
American Tobacco Co. (quar.)	85c	6- 1	5-10
American Water Works Co., Inc., common	25c	5-17	5- 3
6% preferred (quar.)	37½c	6- 1	5-14
Amoskeag Co., $4.50 preferred (s-a)	$2.25	7- 5	6-28
Anderson-Prichard Oil Corp. (quar.)	40c	6-30	6-18
Anglo-Canadian Telephone, class A (quar.)	‡15c	6- 1	5-10
Anglo-Huronian, Ltd. (s-a)	‡25c	7-23	7- 9
Anheuser-Busch, Inc. (quar.)	30c	6- 9	5-11
Arcade Cotton Mills, common (quar.)	$1	6-30	6-24
6% preferred (s-a)	$3	6-30	6-24
Arden Farms Co., $3 partic. pfd. (quar.)	75c	6- 1	5-10
Argo Oil Corp. (quar.)	25c	6-11	5-14
Argus Corp., Ltd., commonn (quar.)	‡15c	6- 1	4-30
4½% preferred (quar.)	‡$1.12½	6- 1	4-30
Arizona Public Service Co., common (quar.)	22½c	6- 1	5- 3
$1.10 preferred (quar.)	27½c	6- 1	5- 3
$2.50 preferred (quar.)	62½c	6- 1	5- 3
$2.36 preferred (quar.)	59c	6- 1	5- 3
Arkansas-Missouri Power Co., com. (quar.)	28c	6-15	5-31
6% preferred (quar.)	37½c	6-15	5-31
5½% preferred (quar.)	34⅜c	6-15	5-31
Armco Steel Corp. (quar.)	75c	6- 8	5- 7
Armstrong Cork Co., common (quar.)	75c	6- 1	5- 7
$3.75 preferred (quar.)	93¾c	6-15	5- 7
$4 preferred (quar.)	$1	6-15	5- 7
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	6- 1	5-19
Associated Dry Goods, common (quar.)	40c	6- 1	5- 7
5.25% preferred (quar.)	$1.31¼	6- 1	5- 7
6% 2nd preferred (quar.)	$1.50	6- 1	5- 7
Associated Spring Corp. (quar.)	40c	6-10	6- 1
Atchison, Topeka & Santa Fe Ry Co.—			
Quarterly	$1.25	6- 1	4-30
Atlantic Coast Line Co. (Conn.) (quar.)	$1.25	6-11	5-14
Atlantic Coast Line RR. Co. (quar.)	$1.25	6-11	5-14
Atlantic Refining Co. (quar.)	50c	6-15	5-21
Atlantic Wholesalers, Ltd.—			
5½% preferred (s-a)	‡55c	6- 1	5-15
Aunor Gold Mines, Ltd.	‡4c	6- 1	5- 7
Auto Electric Service, Ltd., com. (quar.)	‡15c	6-14	6- 1
Class A (quar.)	‡12½c	6-14	6- 1
Avon Products, Inc. (quar.)	50c	6- 1	5-17
Axe-Houghton Fund "A" (from investment income)	10c	5-31	5-17
Ayrshire Collieries Corp. (quar.)	25c	6-18	6- 4
Babbitt (B. T.), Inc. (quar.)	5c	7- 1	6-10
Baldwin Co.—			
6% preferred (quar.)	$1.50	7-15	6-30
6% preferred (quar.)	$1.50	10-15	9-30
6% preferred (quar.)	$1.50	1-14-55	12-31
Baltimore Radio Shoe (quar.)	10c	6- 1	5-14
Bangor & Aroostook RR. Co.—			
5% preferred (quar.)	$1.25	7- 1	6- 4
Barber-Ellis of Canada, Ltd. (quar.)	‡30c	6-15	5-31
Barber (W. H.) Co. (quar.)	40c	6-10	5-19
Barcalo Mfg. Co., common (quar.)	12c	5-26	5-12
Bathurst Power & Paper Co., Ltd., class A	‡75c	6- 1	5- 4
Beaunit Mills, Inc., common	25c	6- 1	5-14
$5 preferred (quar.)	$1.25	6- 1	5-14
Beck (A. S.) Shoe Corp.—			
4¾% preferred (quar.)	$1.18¾	6- 1	5-17
Belden Mfg. Co. (quar.)	40c	6- 1	5-17
Belding Heminway Co. (quar.)	17½c	6- 6	5-10
Bell & Gossett Co. (quar.)	30c	6- 1	5-14
Bell & Howell Co., common (quar.)	25c	6- 1	5-14
4¼% preferred (quar.)	$1.06¼	6- 1	5-14
4¾% preferred (initial)	$1	6- 1	5-14
Berkshire Fine Spinning Associates (quar.)	25c	6- 1	5- 7
Bessemer Limestone & Cement Co.—			
Common (quar.)	50c	7- 5	6-18
4% preferred (quar.)	50c	7- 1	6-18
Bethlehem Steel Corp., common	$1.25	6- 1	5-10
7% preferred (quar.)	$1.75	7- 1	6- 1
Bibb Mfg. Co. (quar.)	35c	7- 1	6-20
Bigelow-Sanford Carpet Co.—			
4½% preferred (quar.)	$1.12½	6- 1	5-18
Birtman Electric Co. (quar.)	15c	6-10	5-25
Bishop Oil Co. (quar.)	5c	5-12	5- 7
Black Hills Power & Light, common (quar.)	32c	6- 1	5-20
4.20% preferred (quar.)	$1.05	6- 1	5-20
5.40% preferred (quar.)	$1.35	6- 1	5-20
Black, Sivalls & Bryson, Inc.	35c	6-23	6- 1
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	$1.06¼	7- 1	6-15
Blauner's, common (reduced quar.)	15c	5-17	5- 7
5% preferred (quar.)	62½c	7- 1	6-25
Blaw-Knox Co. (quar.)	30c	6-11	5-12
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	6-30	6-19
Blue Bell, Inc. (quar.)	15c	5-31	5-21
Blue Ridge Insurance Co. (N. C.) (quar.)	25c	6-30	6-15
Boeing Airplane Co. (stock dividend)—			
(One extra sh. for each sh. outstanding)	---	5-22	5- 7
New common (initial)	50c	6-10	6- 1
Bohn Aluminum & Brass Corp. (quar.)	35c	6-15	6- 1
Borden Co. (quar.)	60c	6- 1	5- 7
Borg-Warner Corp., common (quar.)	$1	6- 1	5-12
3½% preferred (quar.)	87½c	7- 1	6-16
Boston Fund, Inc. (from investment income)	21c	5-26	4-30
Boston Real Estate Trust (quar.)	50c	6- 1	5-22
Boston Woven Hose & Rubber Co.—			
6% preferred (s-a)	$3	6-15	6- 1
Bower Roller Bearing Co. (quar.)	50c	6-19	6- 4
Brantford Cordage Co., Ltd., class A (quar.)	‡25c	6- 1	5- 4
Brazilian Traction, Light & Power Co., Ltd.	‡50c	6-15	5-10
Bright (T. G.) & Co., Ltd., 5% pfd. (quar.)	‡28¾c	6-30	6-15
Bristol-Myers Co., com. (interim)	25c	6- 1	5-14
3¾% preferred (quar.)	93¾c	7-15	7- 1
British American Banknote Co., Ltd. (quar.)	‡25c	6-15	6- 1
British Amer. Oil Co., Ltd. (increased (quar.)	‡21¼c	7- 2	6- 4
British-American Tobacco Co., Ltd.—			
Ord. bearer (final)	7d	6- 9	5- 3
Ord. registered (final)	7d	6- 9	5- 3
Broderick & Bascom Rope class A (quar.)	16¼c	6- 3	5-14
Brooklyn Borough Gas, 4.40% pfd. A (quar.)	$1.10	6- 1	5- 3
4.40% preferred B (quar.)	$1.10	6- 1	5- 3
Brown Co., $5 1st preference (quar.)	$1.25	6- 1	5-20
$3 2nd preference (quar.)	75c	6- 1	5-20
Brown Rubber Co. (quar.)	25c	6- 1	5-18
Brown & Sharpe Mfg. Co. (quar.)	30c	6- 1	5-14
Brown Shoe Co. (quar.)	60c	6- 1	5-17
Brunswick-Balke-Collender Co.—			
$5 preferred (quar.)	$1.25	7- 1	6-21
Brunswig Drug Co. (quar.)	25c	6- 1	5-14
Buckeye Pipe Line Co. (quar.)	20c	6-15	5-28
Budd Co., common (quar.)	25c	6- 6	5-18
$5 preferred (quar.)	$1.25	6- 1	5-18
Buell Die & Machine Co.	5c	5-25	5-15
Buffalo Forge Co.	35c	5-25	5-14
Bullock Fund, Ltd.	25c	6- 1	5-14
Bullock's Inc., com. (quar.)	37½c	6- 1	5-12
4% preferred (quar.)	$1	8- 1	7-12
Bulolo Gold Dredging, Ltd.	‡50c	6-11	5-17
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	12½c	6- 1	5-10
Burlington Mills Corp., com.	15c	6- 1	5- 7
4% preferred (quar.)	$1	6- 1	5- 7
4.20% preferred (quar.)	$1.05	6- 1	5- 7
3½% preferred (quar.)	87½c	6- 1	5- 7
Burns & Co., Ltd., class A preference	‡50c	7-29	7- 8
Class A preference	‡50c	10-29	10- 8
Class B common	‡50c	7-29	7- 8
Class B common	‡50c	10-29	10- 8
Burrard Dry Dock Co., Ltd., class A	‡11c	6-15	5-25
Burroughs Corp. (quar.)	25c	7-20	6-18
Burrus Mills, 4½% preferred (quar.)	$1.12½	6-30	6-15
Bush Terminal Bldgs., 7% preferred (entire issue called for redemption on June 1 at $100 per share plus this dividend)	$16.70	6- 1	---
Butler Brothers, common (quar.)	15c	6- 1	5- 5
4½% preferred (quar.)	$1.12½	6- 1	5- 5
Butterfly Hosiery, Ltd., common	‡10c	6-15	5-17
7% preferred (s-a)	‡$3.50	7-30	6-30
California Electric Power Co. (quar.)	15c	6- 1	5- 5
Campbell Red Lake Mines, Ltd.	‡7½c	7-28	6-28
Campbell Wyant & Cannon Foundry (quar.)	50c	6- 8	5-14
Canada Cement Co., Ltd., 6½% pref. (quar.)	‡32½c	6-21	5-20
Canada Iron Foundries, Ltd. (quar.)	‡30c	7- 2	6-10
Canada Malting, Ltd. (quar.)	‡50c	6-15	5-14
Extra	‡50c	6-15	5-14
Canada Safeway Ltd., 5% 1st pfd. (quar.)	‡$1.25	6- 1	5- 3
5% 2nd preferred (quar.)	‡$1.25	6- 1	5- 3
Canada Vinegars, Ltd. (quar.)	‡20c	6- 1	5-15
Canadian Bakeries, Ltd. (s-a)	‡25c	5-31	5-17
Canadian Breweries, Ltd. (interim)	‡25c	7- 2	5-31
Canadian Car & Foundry, Ltd., com. (quar.)	‡20c	5-22	5- 4
Class A (quar.)	‡25c	5-22	5- 4
Canadian Dredge & Dock Co., Ltd. (s-a)	‡85c	6-10	5-10
Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡25c	6- 1	5-14
Canadian Fund, Inc. (From net investment income)	‡10c	6- 1	5-14
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	7- 2	6-15
Canadian International Investment Trust, Ltd., common	‡10c	6- 1	5-14
5% preferred (quar.)	‡$1.25	6- 1	5-14
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	7-15	6-29
Canadian Tire Corp. (quar.)	‡15c	6- 1	5-20
Extra	‡10c	6- 1	5-20
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	7- 1	6-10
Carborundum Co. (quar.)	35c	6-10	5-21
Carlisle Corp. (quar.)	10c	8- 1	5-14
Carpenter Paper Co. (quar.)	40c	6- 1	5-14
Carpenter Steel Co. (quar.)	50c	6-10	5-25
Carrier Corp. (quar.)	50c	6- 1	5-14
Cascades Plywood Corp. (quar.)	25c	6-10	5-21
Case (J. I.) Co., 7% preferred (quar.)	$1.75	7- 1	6-12
Central Canada Investments, Ltd.			
5% preference (s-a)	$2.50	7- 2	6-21
Central Foundry Co., 5% preferred (quar.)	$1.25	6- 1	5-14
Central Illinois Public Service Co.—			
Common (quar.)	30c	6-10	5-20
4% preferred quar.)	$1	6-30	6-19
4.92% preferred (quar.)	$1.23	6-30	6-19
5¼% preferred (quar)	$1.31¼	6-30	6-19
Central Louisiana Electric—			
4.50% preferred (quar.)	$1.12½	6- 1	5-15
4.70% preferred (quar.)	$1.17½	6- 1	5-15
Central & South West Corp. (quar.)	29c	5-28	4-30
Central Steel & Wire Co. (quar.)	25c	6-11	6- 1
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.04	7- 1	6-15
4.75% preferred (quar.)	$1.19	7- 1	6-15
Century Ribbon Mills, Inc. (quar.)	15c	6-15	6- 1
Certain-Teed Products Corp. (quar.)	25c	6-15	5-24
Cessna Aircraft Co. (s-a)	25c	5-18	5- 7
Chain Belt Co.	50c	5-25	5-10
Champion Paper & Fibre Co., com. (quar.)	50c	6- 1	5-10
$4.50 preferred (quar.)	$1.12½	7- 1	6-11
Chance (A. B.) Co. (quar.)	25c	6-10	5-29
Channing Corp. (quar.)	15c	5-20	5-10
Chapman Valve Mfg., 7% preferred (quar.)	$3.50	6- 1	5-17
Chenango & Unadilla Telephone Corp.			
4½% preferred (quar.)	$1.12½	7-15	6-30
Chesapeake & Ohio Ry., com. (quar.)	75c	6-21	6- 1
3½% conv. preferred (quar.)	87½c	8- 1	7- 7
Chicago Corp., $3 preference (quar.)	75c	6- 1	5-14
Chicago & Eastern Illinois RR.			
Class A (quar.)	50c	7-15	7- 1
Class A (quar.)	50c	10-15	10- 1
Class A (quar.)	50c	12-15	12- 1
Chicago Mill & Lumber Co. (quar.)	25c	6-30	6-16
Chicago Towel Co., common	$1.50	6-18	6- 3
7% convertible preferred (quar.)	$1.75	6-18	6- 3
Chicago Yellow Cab Co.	12½c	6- 1	5-20
Chiksan Co. (quar.)	25c	5-20	5-10
Chipman Knitting Mills, 5% pfd. (s-a)	$2.50	7- 1	6-16
Chrysler, Inc. (quar.)	$1.50	6-12	5-17
Cincinnati Milling Machine Co., com. (quar.)	75c	6- 1	5-15
4% preferred (quar.)	$1	6- 1	5-15
Cincinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.)	$1.25	6- 1	5-15
5% preferred (quar.)	$1.25	9- 1	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
Cities Service Co. (quar.)	$1	6- 7	5-13
City Auto Stamping Co. (quar.)	50c	6- 1	5-20
Clark Equipment Co., com. (quar.)	75c	6-10	5-26
5% preferred (quar.)	$1.25	6-15	5-26
Clayton & Lambert Mfg. Co. (quar.)	15c	6-11	5-21
Clearfield & Mahoning Ry. (s-a)	$1.50	7- 1	6-21
Semi-annual	$1.50	1-3-55	12-20
Clearing Machine Corp. (quar.)	20c	6- 1	5-15
Cleveland Electric Illuminating Co.—			
$4.50 preferred (quar.)	$1.12½	7- 1	6- 4
Cleveland & Pittsburgh RR. Co.—			
4% special guaranteed (quar.)	50c	6- 1	5-10
7% guaranteed (quar.)	87½c	6- 1	5-10
Clinton Foods, Inc., com. (monthly)	10c	6- 1	5-17
Common (monthly)	10c	7- 1	6-16
4½% preferred (quar.)	$1.12½	7- 1	6-16
Clorox Chemical Co. (quar.)	75c	6-10	5-25
Coca-Cola Co. (quar.)	$1	7- 1	6-14
Coca-Cola International Corp.	$7.40	7- 1	6-14
Cochran Foil Co. (quar.)	35c	6-12	6- 1
Cockshutt Farm Equipment, Ltd.	‡10c	6- 1	5- 1
Colgate-Palmolive Co., $3.50 pfd. (quar.)	87½c	6-30	6-15
Colonial Sand & Stone Co. (quar.)	5c	6-29	6- 3
Colorado Central Power Co. (monthly)	10c	6- 1	5-14
Monthly	10c	7- 1	6-15
Colorado Milling & Elevator Co. (quar.)	25c	6- 1	5-15
Columbian Carbon Co. (quar.)	50c	6-10	5-14
Columbian National Life Insur. Co. (Boston) Quarterly	50c	6-10	6- 1
Columbus Mutual Life Insurance (s-a)	$5	10-11	9-17
Combined Locks Paper Co., class A (quar.)	25c	6- 1	5-10
Confederation Life Association (Toronto)—			
Quarterly	‡38c	6-15	6-10
Quarterly	‡37c	9-15	9-10
Quarterly	‡38c	12-15	12-10
Connecticut Power (quar.)	56¼c	6- 1	5-15
Consolidated Cement Corp.—			
$1.40 class A (quar.)	35c	6-30	6-11
Consolidated Coppermines Corp.	20c	6-17	5-14
Consol. Discovery Yellowknife Mines, Ltd.			
Common	‡5c	6-15	5-31
Common	‡5c	12-15	11-30
Consol. Diversified Standard Securities, Ltd.			
$2.50 non-cum preferred (s-a)	75c	6-30	5-26
Consolidated Edison Co. of N. Y. (quar.)	60c	6-15	5-14
Consolidated Engineering Corp. (quar.)	10c	6-14	6- 2
Consolidated Laundries Corp. (quar.)	25c	6- 1	5-14
Consolidated Paper (quar.)	50c	6- 1	5-19
Consolidated Textile Mills, Ltd.—			
5% preferred (s-a)	‡50c	6- 1	5-15
Consolidated Theatres, Ltd., class A (quar.)	‡12c	6- 1	5- 1
Class B	‡10c	6- 1	5- 1
Consumers Co. (quar.)	75c	6-15	5-31
Consumers Glass, Ltd. (quar.)	‡37½c	5-31	4-30
Consumers Power Co., common (quar.)	55c	5-20	4-23
4.50% preferred (quar.)	$1.12½	7- 1	6- 4
4.52% preferred (quar.)	$1.13	7- 1	6- 4
Container Corp. of America—			
Common (increased)	60c	5-27	5- 3
Stock dividend	25%	5-27	5- 3
4% preferred (quar.)	$1	6- 1	5-20
Continental Assurance Co. (quar.)	50c	6-30	6-16
Continental Can Co., common (quar.)	60c	6-15	5-25
$3.75 preferred (quar.)	93¾c	7- 1	6-15
$4.25 2nd preferred (quar.)	$1.06¼	7- 1	6-15
Continental Casualty Co. (quar.)	65c	6- 1	5-18
Continental Copper & Steel Industries (quar.)	15c	6-30	6- 2
5% preferred (quar.)	31¼c	6- 1	5- 5
Continental-Diamond Fibre Co. (quar.)	20c	6-11	6- 1
Continental Gin Co., 4½% preferred (quar.)	$1.13	7- 1	6-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Continental Life Insurance Co. (Toronto)—			
Semi-annual	‡$1.20	7-15	7-12
Continental Motors Corp. (quar.)	20c	6-25	6- 4
Cook Paint & Varnish Co., common (quar.)	25c	6- 1	5-10
$3 prior preferred (quar.)	75c	6- 1	5-10
Cooper-Bessemer Corp. (quar.)	50c	6-10	5-27
Copeland Refrigeration Corp. (quar.)	15c	6-10	5-21
Copper Range Co. (quar.)	$2	6-14	5-17
Corby (H.) Distillery, Ltd., class A	‡50c	6- 1	5- 6
Class B	‡50c	6- 1	5- 6
Cornell Paperboard Products Co. (quar.)	25c	6-10	5-28
Corning Natural Gas (quar.)	40c	5-28	5-10
Corrugated Paper Box Co., Ltd.—			
Common (quar.)	‡12½c	6- 1	5-14
5% preferred (quar.)	‡$1.25	6- 1	5-14
Cosmopolitan Realty (quar.)	$1.25	8-16	7-31
Quarterly	$1.25	11-15	11- 1
Crane Co., 3¾% preferred (quar.)	93¾c	6-15	6- 1
Creole Petroleum Corp.	$1.75	6-10	5-21
Cribben & Sexton Co., 4½% pfd. (quar.)	28⅛c	6- 1	5-14
Cross Co., 5½% convertible preferred (entire issue called for redemption on June 15 at $10.50 per share plus this dividend)	13¾c	6-15	--
Crosse & Blackwell, class A	5c	6- 1	5-15
Class A	5c	12- 1	11-15
Crown Cork International Corp.—			
$1 class A (quar.)	25c	7- 1	6-10
Crown Cork & Seal Inc., $2 preferred (quar.)	50c	6-15	5-18
Crown Finance Co., Inc., class A (quar.)	4c	5-29	5-12
Crown Zellerbach Corp., $4.20 pfd. (quar.)	$1.05	6- 1	5-13
Crow's Nest Pass Coal Co., Ltd. (s-a)	‡$2	6- 2	5- 7
Crum & Forster, 8% preferred (quar.)	$2	6-30	6-15
Crum & Forster Securities, class A (quar.)	40c	6-30	6-18
Class B (quar.)	40c	6-30	6-18
7% preferred (quar.)	$1.75	5-29	5-14
Cuban American Sugar Co.—			
7% preferred (quar.)	$1.75	7- 2	6-16
7% preferred (quar.)	$1.75	9-29	9-15
Culver Corp. (s-a)	5c	6-15	6- 1
Curlee Clothing Co.—			
4½% preferred (quar.)	$1.12½	7- 1	6-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Curtis Mfg. Co.	40c	5-28	5- 7
Curtis Publishing Co., $7 preferred (quar.)	$1.75	7- 1	6- 4
$4 prior preferred (quar.)	75c	7- 1	6- 4
Curtiss-Wright Corp., common (quar.)	15c	6-23	6- 3
$2 class A (quar.)	50c	6-23	6- 3
$2 class A (quar.)	50c	9-23	9- 3
$2 class A (quar.)	50c	12-23	12- 3
Cushman's Sons, Inc., 7% pfd. (quar.)	$1.75	6- 1	5-14
Dahlstrom Metallic Door	20c	6- 1	5-14
Davis Leather Co., Ltd., class A (quar.)	‡37½c	6- 1	5-15
Debenture & Securities Corp. of Canada—			
5% preference (s-a)	‡$2.50	7- 2	6-25
Deere & Co., common	25c	8- 2	7- 8
7% preferred (quar.)	35c	6- 1	5-12
Delta Air Lines, Inc. (quar.)	30c	6- 7	5-21
Dennison Mfg. Co.—			
Common A and voting common (quar.)	30c	6- 3	5-10
Debenture stock (quar.)	$2	6- 3	5-10
Dentists' Supply Co. of N. Y. (quar.)	25c	6- 1	5-14
Denver & Rio Grande RR.			
5% convertible preferred (quar.)	$1.25	6-22	6-11
5% convertible preferred (quar.)	$1.25	9-20	9-10
5% convertible preferred (quar.)	$1.25	12-20	12-10
Denver Tramway Corp., 1st pfd. (s-a)	50c	6-15	6- 4
1st preferred (s-a)	50c	12-15	12- 3
Denver Union Stock Yard (quar.)	90c	6- 1	5-15
Diamond T Motor Car Co. (quar.)	25c	6-25	6-11
Distillers Corp.-Seagrams, Ltd. (quar.)	‡30c	6-15	5-25
Diversified Investment Fund (quar.) from investment income	9c	5-17	5- 3
Dixie Cup Co., common (quar.)	45c	6-25	6-10
5% preferred A (quar.)	62½c	7-10	6-10
Dobbs Houses, Inc. (quar.)	35c	6- 1	5-15
Dr. Pepper Co. (quar.)	15c	6- 1	5-20
Dodge & Cox Fund, Beneficial shares	20c	6-19	6-14
Beneficial shares	20c	9-20	9-13
Dome Mines, Ltd. (quar.)	‡17½c	7-30	6-30
Dominguez Oil Fields (monthly)	25c	5-31	5-17
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	6- 1	5-15
Dominion Bridge Co., Ltd.—			
New common (initial quar.)	‡10c	5-21	4-30
Dominion Magnesium (special)	50c	6-30	6-16
Dominion-Scottish Investment Ltd.—			
5% preference (quar.)	‡62½c	5-31	5-12
Dominion Stores, Ltd. (quar.)	‡15c	6-15	5-17
Dominion Structural Steel, Ltd. (quar.)	‡10c	6-15	5-14
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡10c	8- 2	7- 2
$1 preference (quar.)	‡25c	7- 2	6- 1
Donohue Brothers, Ltd. (quar.)	30c	6- 1	5-15
Douglas Aircraft Co., com. (stock dividend)	100%	5-26	5- 5
New common (initial quar.)	62½c	5-26	5- 5
Extra	87½c	5-26	5- 5
Dow Chemical Co., common (quar.)	25c	8- 2	7- 7
$4 preferred A (quar.)	$1	7-15	6-23
Dravo Corp., 4% preference (quar.)	50c	7- 1	6-21
Dresser Industries, Inc., com. (quar.)	40c	6-15	6- 1
3¾% preferred (quar.)	93¾c	6-15	6- 1
Drewrys, Ltd. U. S. A. Inc., common (quar.)	35c	6-10	5-25
5% preferred (quar.)	71⅞c	6-10	5-25
Dun & Bradstreet, Inc., common (quar.)	40c	6-10	5-20
4½% preferred (quar.)	$1.12½	7- 1	6-10
Duncan Coffee, class A (quar.)	15c	8- 2	7-22
Class A (quar.)	15c	11- 1	10-22
Duncan Electric Mfg. Co.	12½c	6-10	5-31
Durham Hosiery Mills—			
Class A common (reduced)	15c	5-21	5-14
Class B common (reduced)	15c	5-21	5-14
Duriron Co.—			
5% preferred (quar.)	31¼c	6- 1	5-20
5% preferred (quar)	31¼c	9- 1	8-20
5% preferred (quar.)	31¼c	12- 1	11-19
Duro-Test Corp. (stock div.)	3%	5-25	4-26
Eagle-Picher Co. (quar.)	30c	6-10	5-21
Eastern Corp. (quar.)	25c	6- 1	5-14
Eastern Racing Assn.—			
Common (no par and $2 par)	7½c	7- 1	6-18
$1 preferred (quar.)	25c	7- 1	6-18
Eastern States Corp., $7 A (accum.)	$1.75	7- 1	6- 4
$6 preferred B (accum.)	$1.50	7- 1	6- 4
Eaton Mfg. Co. (quar.)	50c	5-25	5- 5
Eddy Paper Corp.	$1	6-11	5-28
Eddy Paper Co., Ltd., Class A	‡25c	6-15	5-17
Electric Controller & Mfg. Co.	50c	7- 1	6-18
Electric Ferries, Inc. (quar.)	12½c	6-11	5-21
Electric Hose & Rubber (quar.)	30c	5-21	5-14
Electrographic Corp. (quar.)	25c	6- 1	5-14
Electrolux Corp. (quar.)	25c	6-15	5-14
El Paso Natural Gas Co.—			
4.10% preferred (quar.)	$1.02½	6- 1	5-17
4¼% preferred (quar.)	$1.06¼	6- 1	5-17
5½% preferred (quar.)	$1.37½	6- 1	5-17
5.36% preferred (quar.)	$1.34	6- 1	5-17
$4.25 conv. 2nd preferred (quar.)	$1.06¼	6- 1	5-17
$4.40 conv. 2nd preferred (quar.)	$1.10	6- 1	5-17
5.65% preferred (quar.)	$1.41¼	6- 1	5-17
Elgin National Watch Co. (quar.)	15c	6-24	6- 3
Ely & Walker Dry Goods, common (quar.)	25c	6- 1	5-12
7% 1st preferred (s-a)	70c	7-15	6-25
6% 2nd preferred (s-a)	60c	7-15	6-25
Empire District Electric, 5% pfd. (quar.)	$1.25	6- 1	5-14
4¾% preferred (quar.)	$1.18¾	6- 1	5-21
Emporium Capwell Co., 7% preferred (s-a)	$3.50	10- 1	9-21
Equitable Credit Corp.—			
50c preferred (quar.)	12½c	6- 1	5-17
Equitable Gas Co., com. (quar.)	35c	6- 1	5- 6
4.50% preferred (quar.)	$1.12½	6- 1	5- 6
Equitable Office Building Corp. (quar.)	15c	6-15	5- 7
Equity Corp., $2 convertible preferred (quar.)	50c	6- 1	5-17
Erie Railroad Co.—			
5% preferred "A" (quar.)	$1.25	6- 1	5-13
5% preferred "A" (quar.)	$1.25	9- 1	8-13
5% preferred "A" (quar.)	$1.25	12- 1	11-12
Erlanger Mills Corp., common (quar.)	12½c	6- 1	5-17
4½% prior preferred (quar.)	$1.12½	6- 1	5-17
Fair (The) (see The Fair)			
Fairbanks Morse & Co. (quar.)	50c	6- 1	5-10
Fairchild Engine & Airplane Corp.	30c	5-28	5-12
Fajardo Sugar Co. (reduced)	25c	6- 1	5-14
Falconbridge Nickel Mines, Ltd. (s-a)	‡25c	6-15	5-14
Falstaff Brewing Corp., 4½% pfd. (quar.)	18¾c	7- 1	6-11
Farmers & Traders Life Insurance Co.—			
Quarterly	$3	7- 1	6-15
Quarterly	$3	10- 1	9-15
Fedders-Quigan Corp.—			
Common (stock div.)	2%	5-18	4-30
5% preferred series A (quar.)	62½c	5-28	5-18
5½% preferred series 1953	68¾c	5-28	5-18
Federal Compress & Warehouse (quar.)	50c	6- 1	5- 5
Federal Insurance Co. (quar.)	15c	6-10	5-28
Federal Mogul Corp. (quar.)	50c	6-10	5-28
Federal Paper Board, preferred (quar.)	50c	7- 1	6-25
Federal Screw Works (quar.)	37½c	6-15	6- 1
Federal Sign & Signal, common (quar.)	25c	6- 1	5-10
$1.25 preferred (quar.)	31¼c	6- 1	5-10
Ferro Corp. (stock dividend)	2%	6-25	6- 4
Stock dividend	2%	9-24	9- 3
Filtrol Corp. (quar.)	20c	6-10	5-20
Fire Association of Philadelphia (quar.)	55c	6-16	5-14
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	6- 1	5-14
First Bank Stock Corp. (quar.)	30c	6-10	5-21
Fishman (M. H.) Co., Inc., (quar.)	15c	6- 1	5-14
Fittings, Ltd., class A (s-a)	‡30c	7- 1	6- 4
Fitzsimmons Stores Ltd., class A (quar.)	25c	6- 1	5-20
Class B (quar.)	25c	6- 1	5-20
6% preferred (quar.)	37½c	6- 1	5-20
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	7- 1	6-18
Flintkote Co., common (quar.)	50c	6-10	5-27
$4 preferred (quar.)	$1	6-15	6- 1
Florida Power Corp.			
4.90% preferred (entire issue called for redemption on June 1 at $103 per share plus this dividend)	22c	6- 1	----
Follansbee Steel Corp. (quar.)	25c	5-28	5-14
Foote Mineral Co., common	25c	6-11	5-28
5% preferred (s-a)	$2.50	6- 1	5-24
Forbes & Wallace—			
Voting and non-voting class B (quar.)	25c	6- 1	5-24
Ford Motor (Canada) class A (quar.)	‡75c	6-15	5- 7
Class B (quar.)	‡75c	6-15	5- 7
Ford Motor Co., Ltd.—			
American dep. receipts ord. (annual)	17⅜c	5-19	4- 5
Foremost Dairies Inc., com. (quar.)	35c	7- 1	6-15
4% preferred (quar.)	$1	7- 1	6-15
4½% preferred (quar.)	56¼c	7- 1	6-15
Formula Fund (Boston)	23c	5-28	5- 7
Fort Pitt Bridge Works (quar.)	25c	6- 1	5-14
Freeport Sulphur Co. (quar.)	62½c	6- 1	5-15
Freidman (L.) Realty (quar.)	10c	8-16	8- 2
Quarterly	10c	11-15	11- 1
Fruehauf Trailer Co., common (quar.)	50c	6- 1	5-14
4% preferred (quar.)	$1	6- 1	5-14
Gabriel Steel Co.	12½c	5-25	5-14
Gair (Robert) Co. (quar.)	37½c	6-10	5-20
Gardner Denver Co., common (quar.)	50c	6- 2	5-12
Garrett Corp. (quar.)	40c	6-25	6-10
Gas Service Co. (quar.)	31c	6-10	5-14
General Acceptance Corp., common (quar.)	25c	6-15	6- 1
General America Corp. (quar.)	$1.25	6- 1	5-15
General Cigar Co., Inc., common (quar.)	25c	6-15	5-13
7% preferred (quar.)	$1.75	6- 1	5-13
General Dynamics Corp. (increased quar.)	87½c	6-10	5-27
General Finance Corp., 4% preferred (s-a)	$1	5-25	5-10
General Foods Corp. (increased)	70c	6- 5	5-14
General Gas Corp. (quar.)	25c	5-28	5-17
General Manifold & Printing (quar.)	12c	6-15	5-28
General Mills Inc., 3⅞% pfd. (quar.)	84⅜c	6- 1	5-10
General Motors Corp., common (quar.)	$1	6-10	5-13
$5 preferred (quar.)	$1.25	8- 2	7- 6
$3.75 preferred (quar.)	93¾c	8- 2	7- 6
General Outdoor Advertising, com. (quar.)	50c	6-10	5-21
6% preferred (quar.)	$1.50	8-16	8- 2
General Package Corp., com. (quar.)	50c	7- 1	6-15
4½% pfd. 1st series (quar.)	56¼c	6-30	6-15
General Plywood Corp.—			
5% convertible preferred (quar.)	25c	6- 1	5-14
General Portland Cement Co. (quar.)	50c	6-30	6-11
General Precision Equipment Corp.—			
5% preferred A (s-a)	25c	5-24	5-10
General Telephone Corp.—			
New common (initial)	40c	6-30	6-15
4.75% convertible preferred (quar.)	59⅜c	7- 1	6-15
4.40% preferred (quar.)	55c	7- 1	6-15
General Telephone (Ohio)—			
$2.20 preferred (quar.)	55c	6- 1	5-15
$1.40 preferred (quar.)	35c	7- 1	6-15
General Telephone Co. of Pennsylvania—			
$2.25 preferred (quar.)	56c	6- 1	5-15
General Telephone (Wisc.) $5 pfd. (quar.)	$1.25	6- 1	5-15
General Tin Investments, Ltd.—			
American certificates	8c	6- 1	5-17
Georgia-Pacific Plywood Co.—			
$2.25 preferred (quar.)	56¼c	7- 1	6-21
Gerber Products Co., common (quar.)	30c	6- 4	5-21
4½% preferred (quar.)	$1.12½	6-30	6-15
Giant Yellowknife Gold Mines Ltd.	‡20c	7-15	6-15
Gillette Co., common (quar.)	62½c	6- 5	5- 1
Globe American Corp. (quar.)	25c	5-31	5-10
Globe-Wernicke Co., 7% pfd. (quar.)	$1.75	6-15	5-17
Goebel Brewing Co. (quar.)	10c	6-10	5-20
Extra	5c	6-10	5-20
Goodall-Sanford Inc., 4% pfd. (quar.)	$1	6- 1	5-15
Goodyear Tire & Rubber Co., com. (quar.)	75c	6-15	5-17
$5 preferred (quar.)	$1.25	6-15	5-17
Gorham Mfg. Co. (quar.)	50c	6-15	6- 1
Gossard (H. W.) Co. (quar.)	15c	6- 1	5- 7
Gould-National Batteries (stock dividend)	100%	7- 1	6-10
Government Employees Corp.			
Semi-annual (increased)	15c	5-28	5-19
Government Employees Insurance Co.—			
Initial quarterly	25c	6-25	6-10
Grace (W. R.) & Co.—			
8% class A and class B (quar.)	$2	6-12	6- 1
6% preferred (quar.)	$1.50	6-12	6- 1
8% class A and class B (quar.)	$2	9-11	8-30
6% preferred (quar.)	$1.50	9-11	8-30
8% class A and class B (quar.)	$2	12-11	11-29
6% preferred (quar.)	$1.50	12-11	11-29
Graflex, Inc., common	25c	6- 1	5-14
5% preferred (quar.)	$1.25	6- 1	5-14
Grafton & Co., Ltd., class A (quar.)	‡25c	6-15	5-25
Class A (quar.)	‡25c	9-15	8-25
Class A (quar.)	‡25c	12-15	11-25
Grand Union Co. (quar.)	25c	5-28	5- 3
Stock dividend	5%	5-28	5- 3
Grayson-Robinson Stores, Inc.—			
$2.25 preferred (quar.)	56¼c	5-17	5- 3
Great American Indemnity (quar.)	15c	6-15	5-20
Great Atlantic & Pacific Tea Co. of Amer.—			
Common	$1	6- 1	5- 6
7% preferred (quar.)	$1.75	6- 1	5- 6
Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	5-19
Great Lakes Towing Co.	25c	6-30	6-15
Great Southern Life Insurance (Houston)—			
Quarterly	40c	6-10	6- 1
Greer Hydraulics, Inc. (quar.)	10c	6- 1	5-17
Griesedieck Western Brewery Co., com. (quar.)	25c	7- 1	6-14
5% convertible preferred (quar.)	37½c	8- 2	7-16
Grocery Store Products Co. (quar.)	20c	6-12	5-25
Group Securities, Inc.—			
Common Stock Fund	13c	5-31	5-18
Capital Growth Fund	8c	5-31	5-18
Grumann Aircraft Engineering Corp. (quar.)	50c	6-21	6-11
Gulf Mobile & Ohio RR.—			
$5 preferred (quar.)	$1.25	6-10	5-21
$5 preferred (quar.)	$1.25	9-10	8-23
Gulf Oil Corp. (quar.)	50c	6-10	5- 7
Gulf Power Co., 4.64% preferred (quar.)	$1.16	7- 1	6-15
Gulf States Utilities, Inc., com. (increased)	35c	6-15	5-17
$4.20 preferred (quar.)	$1.05	6-15	5-17
$4.40 preferred (quar.)	$1.10	6-15	5-17
$4.44 preferred (quar.)	$1.11	6-15	5-17
Gypsum Lime & Alabastine of Canada, Ltd.—			
Quarterly	‡50c	6- 1	5- 3
Hackensack Water Co. (increased) (quar.)	50c	6- 1	5-14
Halliburton Oil Well Cementing (quar.)	45c	6-10	5-25
Hallnor Mines, Ltd. (interim)	‡5c	6- 1	5- 7
Hamilton Cotton, Ltd., common (quar.)	‡35c	6- 1	5-10
5% preferred (quar.)	‡$1.25	8-14	8- 5
Hamilton Watch Co., com. (quar.)	25c	6-15	5-28
4% preferred (quar.)	$1	6-15	5-28
Hancock Oil Co., class A (quar.)	15c	6- 1	5-12
Class B (quar.)	15c	6- 1	5-12
Stock dividend. (Pro rata distribution on new preferred ($25 par) to holders of class A and class B)	----	6- 1	5-12
Hanna (M. A.) Co., class A com. (quar.)	50c	6-11	6- 1
Class B common (quar.)	50c	6-11	6- 1
$4.25 preferred (quar.)	$1.06¼	6- 1	5-14
Harbison-Walker Refractories Co.—			
Common (quar.)	50c	6- 1	5-10
6% preferred (quar.)	$1.50	7-20	7- 6
Harnischfeger Corp., com. (quar.)	40c	7- 1	6-18
5% preferred second issue (quar.)	$1.25	7- 1	6-18
Harris (A.) Co., 5½% pfd. (quar.)	$1.37½	11-1	10-20
5½% preferred (quar.)	$1.37½	2- 1-55	1-20
Harshaw Chemical Co., common (quar.)	40c	6-11	5-27
4½% convertible preferred (quar.)	$1.12½	7- 1	6-17
Hartford Electric Light 3.90% pfd. (quar.)	48¾c	6- 1	5-15
Hawaiian Pineapple Co. (quar.)	20c	5-25	5-14
Hazel-Atlas Glass Co. (quar.)	30c	7- 1	6-11
Hecla Mining Co.	5c	6-15	5-14
Hendershot Paper Products, Ltd. (quar.)	‡25c	7- 2	6-18
Hercules Steel Products Corp. (quar.)	5c	6-15	6- 5
6% conv. pfd. series B (quar.)	30c	6- 1	5-14
Heyden Chemical Corp., common (quar.)	12½c	6- 1	5-14
3½% preferred (quar.)	87½c	6- 1	5-14
$4.37½ convertible 2nd preferred (quar.)	$1.09⅜	6- 1	5-14
Higbie Mfg. Co., 5% preferred (quar.)	12½c	7- 1	6-15
Hightstown Rug, 5% pfd. (quar.)	62½c	7- 1	6-21
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-25
Hires (Charles E.) Co. (quar.)	15c	6- 1	5-14
Hobart Mfg. Co. (quar.)	40c	6- 1	5-14
Hobbs Battery Co., class A (accum.)	43¾c	6- 1	5-25
Holeproof Hosiery Co. (quar.)	25c	6-25	6-10
Hollinger Cons. Gold Mines Ltd. (quar.)	‡6c	6-30	6- 2
Holt (Henry) & Co. (stock div.)	5%	6-18	5-28
Subject to approval of stockholders at meeting to be held May 19.			
Hooker Electrochemical Co., com. (quar.)	50c	5-28	5- 3
$4.25 preferred (quar.)	$1.06¼	6-25	6- 3
$4.20 preferred B (quar.)	$1.05	6-25	6- 3
Hoover Co., common (quar.)	25c	6-11	5-25
4½% preferred (quar.)	$1.12½	6-30	6-18
Horn & Hardart (N. Y.), 5% pfd. (quar.)	$1.25	6- 1	5-12
Hotels Statler, Inc. (quar.)	25c	6-10	5- 4
Houston Lighting & Power Co. (quar.)	30c	6-10	5-20
Houston Oil Co. (Texas) (quar.)	50c	6-29	6-17
Housatonic Public Service (quar.)	35c	5-20	5- 6
Hoving Corp.	10c	6-10	5-25
Howard Stores Corp., common (quar.)	37½c	6- 1	5-11
4¼% preferred (quar.)	$1.06¼	6- 1	5-11
Hubinger Co. (quar.)	15c	6-10	6- 1
Hudson Bay Mining & Smelting, Ltd.—			
Quarterly	‡$1	6-14	5-14
Hudson Pulp & Paper Co.—			
Class A common (quar.)	31¼c	6- 1	5-14
5% preferred (quar.)	31¼c	6- 1	5-14
5.12% preferred B (quar.)	32c	6- 1	5-14
Humble Oil & Refining Co. (quar.)	57c	6-10	5-11
Hunt Foods, Inc., common (quar.)	15c	6-30	6-15
5% preference (quar.)	12½c	6- 1	5-17
5% preference A (quar.)	12½c	6- 1	5-17
Huron & Erie Mortgage Corp., com. (quar.)	‡$1.50	7- 2	6-15
20% Paid	‡30c	7- 2	6-15
Huttig Sash & Door Co., common (quar.)	50c	6- 1	5-14
5% preferred (quar.)	$1.25	6-30	6-18
5% preferred (quar.)	$1.25	9-30	9-17
5% preferred (quar.)	$1.25	12-30	12-17
Hydraulic Press Mfg. Co.—			
6% common preferred (quar.)	37½c	6- 1	5-21
Idaho Power Co., common (quar.)	55c	5-20	4-26
Illinois Central RR.—			
6% non-cumulative preferred (s-a)	$3	9- 1	8- 4
Illinois Telephone Co., 5.60% pfd. A (quar.)	70c	6- 1	5-20
6% preferred B (quar.)	75c	6- 1	5-20
Illinois Zinc Co.	25c	5-20	5- 3
Imperial Chemical Industries, Ltd.—			
Amer. dep. receipts ord. (final)	9%	7- 9	5- 3
Imperial Oil, Ltd. (increased s-a)	‡45c	6- 1	5- 7
Imperial Varnish & Color Co., Ltd., com.	‡30c	6- 1	5-17
$1.50 convertible partic. preferred (quar.)	‡37½c	6- 1	5-17
Indiana Gas & Water Co., Inc. (quar.)	35c	6- 1	5-14
Indiana Steel Products Co. (quar.)	37½c	6-10	5-25
Indiana Telephone, common	$1.10	6-15	6- 5
4.80% preferred (quar.)	$1.20	7- 1	6-21
4.80% preferred (quar.)	$1.20	10- 1	9-20
Indianapolis Water, class A (quar.)	20c	6- 1	5-10
Industrial Silica Corp., 6½% pfd. (accum.)	16c	6-10	6- 1
Ingersoll-Rand Co., common	$1.50	6- 1	5- 3
6% preferred (s-a)	$3	7- 1	6- 1
Inland Steel Co. (quar.)	75c	6- 1	5-14
Insitutional Shares, Ltd.—			
Institutional Foundation Fund (20c from ordinary income and 15c from security profits)	35c	6- 1	5- 3
International Business Machines Corp.—			
Quarterly	$1	6-10	5-18
International Cellucotton Products (quar.)	45c	7- 1	6-18
International Cigar Machinery Co. (quar.)	25c	6-10	5-25
International Harvester Co., 7% pfd. (quar.)	$1.75	6- 1	5- 5
International Metal Industries, Ltd.—			
Class A (quar.)	‡40c	7- 1	6-15
4½% preferred (quar.)	‡$1.12½	7- 1	6-15
International Nickel Co. of Canada, Ltd.—			
Quarterly	‡50c	6-21	5-25
International Paints, Ltd., 6% pfd. (s-a)	‡60c	6-16	6- 2
International Products Corp. (quar.)	25c	6-21	6- 1
International Resistance Co. (quar.)	5c	6- 1	5-17
International Silver Co. (quar.)	$1	6- 1	5-12
International Textbook Co. (quar.)	30c	7- 1	6- 4
International Utilities Corp., common	35c	6- 1	5-12
$1.40 preferred (quar.)	35c	8- 2	7-14
Interstate Power Co. (increased quar.)	17½c	6-18	6- 4
4.70% preferred (quar.)	58¾c	7- 1	6-18
Intertype Corp. (quar.)	35c	6-15	6- 1
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	7-15	6-15
Investors Stock Fund, Inc. (quarterly distributed entirely out of net investment income derived solely from dividend income)	18c	5-21	4-30
Iowa Electric Light & Power Co., com. (quar.)	30c	7- 1	6-15
5.80% preferred (quar.)	60c	7- 1	6-15
Iowa-Illinois Gas & Electric, com. (quar.)	45c	6- 1	5- 7

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Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Power & Light Co., com. (quar.)	35c	6-25	5-28
3.30% preferred (quar.)	82½c	7- 1	6-15
4.40% preferred (quar.)	$1.10	7- 1	6-15
4.35% preferred (quar.)	$1.08¾	7- 1	6-15
Iowa-Southern Utilities Co., common (quar.)	30c	6- 1	5-14
4¾% preferred (quar.)	35⅝c	6- 1	5-14
$1.76 convertible preferred (quar.)	44c	6- 1	5-14
Iron Fireman Mfg. Co. (quar.)	15c	6- 1	5-10
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	7- 1	6-15
Jantzen, Inc., 5% preferred (quar.)	$1.25	6- 1	5-25
Jewel Tea Co., common (quar.)	40c	6-31	6- 7
3¾% preferred (quar.)	93¾c	8- 2	7-19
Johnson & Johnson (quar.)	35c	6-11	5-26
Johnson Oil Refining (quar.)	20c	7- 1	6-30
Johnson Ranch Royalty (quar.)	5c	8- 1	7-20
Quarterly	5c	11- 1	10-20
Jones & Lamson Machine Co. (quar.)	50c	6- 8	5-28
Jones & Laughlin Steel Corp., com. (quar.)	50c	7- 1	6- 4
5% preferred A (quar.)	$1.25	7- 1	6- 4
Joy Mfg. Co. (quar.)	62½c	6-10	5-28
Kaiser Aluminum & Chemical Corp.—			
Common (quar.)	32½c	5-31	5-17
5% preferred (quar.)	62½c	6- 1	5-18
$2.75 preferred (quar.)	68¾c	6- 1	5-18
Kalamazoo Vegetable Parchment Co. (quar.)	25c	6-10	6- 1
Kansas City Power & Light			
4.20% preferred (quar.)	$1.05	6- 1	5-14
4% preferred (quar.)	$1	6- 1	5-14
3.80% preferred (quar.)	95c	6- 1	5-14
4.50% preferred (quar.)	$1.12½	6- 1	5-14
Kansas Power & Light Co., common (quar.)	28c	7- 1	6- 4
4¼% preferred (quar.)	$1.06¼	7- 1	6- 4
4½% preferred (quar.)	$1.12½	7- 1	6- 4
5% preferred (quar.)	$1.25	7- 1	6- 4
Kawneer Co. (quar.)	40c	6-25	6-11
Kellogg Co., common (quar.)	25c	6- 4	5-14
3½% preferred (quar.)	87½c	7- 1	6-15
3½% preferred (quar.)	87½c	10- 1	9-15
3½% preferred (quar.)	87½c	1-3-55	12-15
Kendall Co., common (quar.)	50c	6- 1	5-17
$4.50 preferred (quar.)	$1.12½	7- 1	6-15
Kentucky Utilities Co., com. (quar.)	28c	6-15	5-25
4¾% preferred (quar.)	$1.18¾	6- 1	5-14
Kern County Land Co. (quar.)	50c	6- 4	5-17
Kerr-Addison Gold Mines, Ltd. (quar.)	‡20c	6-25	5-28
Kerr-McGee Oil Industries, common (quar.)	15c	6- 1	5-14
$1.20 convertible preferred (quar.)	30c	6- 1	5-14
Keyes Fibre Co., com. (quar.)	50c	6- 1	5-11
$3 class A (quar.)	75c	8- 1	7- 9
Keystone Steel & Wire Co. (quar.)	40c	6- 5	5-13
Kings County Lighting Co.	20c	6- 1	5-18
Kingsport Press, Inc. (quar.)	20c	6-30	6- 4
Kingston Products Corp. (s-a)	10c	6-15	5-15
Kinney (G. R.) com. (quar.)	35c	6-25	6-10
Stock dividend	5%	6-25	6-10
$5 prior preferred (quar.)	$1.25	6- 4	5-10
Kleinert (I. B.) Rubber Co. (quar.)	25c	6-11	5-28
Knickerbocker Fund (3c from income and 5c from capital gains)	8c	5-20	4-30
Koehring Co. (quar.)	55c	6- 1	5-17
Kresge (S. S.) Co. (quar.)	50c	6-10	5-14
Kroger Company, common (quar.)	45c	6- 1	5-10
6% 1st preferred (quar.)	$1.50	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	8- 2	7-15
Kuhlman Electric (cash dividend)	15c	6-10	6- 1
Stock dividend	5%	7- 1	6- 1
Kysor Heater Co. (quar.)	10c	5-17	5- 3
La Consolidada (S. A.), Amer. pfd. shares	$0.0805	5-24	5-17
La Salle Extension University (quar.)	10c	7-10	6-25
Quarterly	10c	10-11	9-24
Quarterly	10c	1-10-55	12-24
La Salle Wines & Champagne (quar.)	5c	5-20	5-10
Extra	5c	5-20	5-10
Labatt (John), Ltd. (quar.)	‡25c	7- 2	6-15
Lake Superior District Power Co.—			
Common (quar.)	50c	6- 1	5-15
5% preferred (quar.)	$1.25	6- 1	5-15
Lake of the Woods Milling Co., Ltd., com.	‡40c	6- 1	5-10
7% preferred (quar.)	‡$1.75	6- 1	5-10
Lakeside Laboratories, Inc., $1.16 pfd. (quar.)	29c	7-31	7-21
$1.16 preferred (quar.)	29c	10-31	10-21
Lamaque Gold Mines, Ltd.	‡8c	6- 1	4-24
Lambert (Alfred), Inc., class A (quar.)	‡15c	6-30	6-15
Class B (quar.)	‡15c	6-30	6-15
Class A (quar.)	‡15c	9-30	9-15
Class B (quar.)	‡15c	9-30	9-15
Class A (quar.)	‡15c	12-31	12-15
Class B (quar.)	‡15c	12-31	12-15
Lamston (M. H.), Inc. (quar.)	10c	6- 1	5-18
Landis Machine Co. (quar.)	25c	8-15	8- 5
Quarterly	25c	11-15	11- 5
Lane Bryant, Inc. (quar.)	25c	6- 1	5-14
Lane-Wells Co. (quar.)	40c	6-15	5-19
Lanett Bleachery & Dye Works (reduced)	25c	6-15	6- 1
Lansing Stamping Co. (quar.)	5c	6- 2	5-14
Laura Secord Candy Shops, Ltd. (quar.)	‡20c	6- 1	5- 3
Le Tourneau (R. G.), Inc. (quar.)	25c	6- 1	5-14
Lea Fabrics, Inc. (quar.)	37½c	5-27	5- 7
Special	50c	5-27	5- 7
Lees (James) Sons (quar.)	50c	6- 1	5-17
Lehigh Portland Cement Co. (quar.)	30c	6- 1	5- 7
Leslie Salt Co. (quar.)	40c	6-15	5-17
Libby, McNeill & Libby (quar.)	15c	6- 1	5-10
Libbey-Owens-Ford Glass Co. (quar.)	60c	6-10	5-28
Liberty Life Insurance Co. (Greenville, S. C.) (quar.)	25c	7- 1	6-23
Life Savers Corp. (quar.)	40c	6- 1	5- 3
Liggett & Myers Tobacco Co. (quar.)	$1	6- 1	5-12
Lincoln Nat'l Life Insur. Co. (Fort Wayne)—			
Quarterly	50c	8- 1	7-24
Quarterly	50c	11- 1	10-24
Lindsay Chemical Co. (quar.)	65c	5-17	5- 7
Link-Belt Co. (quar.)	60c	6- 1	5- 4
Lionel Corp. (quar.)	20c	5-29	5- 7
Liquid Carbonic Corp., common (quar.)	35c	6- 1	5-17
3½% preferred (quar.)	87½c	6- 1	5-17
Little Miami RR. Original (quar.)	$1.10	6-10	5-18
Original (quar.)	$1.10	9-10	8-18
Original (quar.)	$1.10	12-10	11-18
Original (quar.)	$1.00	3-10-55	2-18
Special guaranteed (quar.)	50c	6-10	5-18
Special guaranteed (quar.)	50c	9-10	8-18
Special guaranteed (quar.)	50c	12-10	11-18
Special guaranteed (quar.)	50c	3-10-55	2-18
Loblaw Groceterias Ltd., class A (quar.)	‡37½c	6- 1	5- 5
Class B (quar.)	‡37½c	6- 1	5- 5
Loblaw, Inc. (quar.)	25c	6- 1	5-14
Extra	25c	6- 1	5-14
Local Finance Corp. (R. I.), pfd. (quar.)	11¼c	6- 1	5-16
Lockheed Aircraft Corp. (quar.)	50c	6-11	5-21
Lone Star Gas Co., common (quar.)	35c	6-14	5-21
4.75% convertible preferred (quar.)	$1.18¾	6-15	5-21
Long-Bell Lumber (Md.) class A (accum.)	38c	6- 1	5-10
Long-Bell Lumber (Mo.) (quar.)	25c	6- 1	5- 3
Lord Baltimore Hotel—			
7% non-cumul. 2nd preferred (quar.)	$1.75	8- 1	7-22
7% non-cumul. 2nd preferred (quar.)	$1.75	11- 1	10-22
Louisville & Nashville RR. Co. (quar.)	$1	6-11	5- 3
Lowney (Walter M.) Co., Ltd. (quar.)	‡25c	7-15	6-15
Lucky Lager Brewing Co. (increased quar.)	$1.25	6-30	6-21
Lukenheimer Co. (quar.)	40c	6-15	6- 4
Lynch Corp. (quar.)	15c	6-10	5-25
Lyon Metal Products, common (quar.)	15c	6-10	5-28
Common (quar.)	15c	9-10	8-13
5% preferred (quar.)	62½c	8- 1	7-15
5% preferred (quar.)	62½c	11- 1	10-15
M. & M. Woodworking Co. (increased)	10c	5-20	5-10
Macassa Mines, Ltd.	‡2c	6-15	5-15
Macco Corp., 5¾% preferred (quar.)	$1.43¾	6- 1	5- 9
MacGregor Sports Products (s-a)	50c	5-25	5-11
Mackintosh-Hemphill Co. (quar.)	25c	5-25	5-14
Macmillan Co., common (quar.)	25c	5-25	5-11
MacWhyte Co. (quar.)	25c	6- 5	5-14
Madsen Red Lake Gold Mines, Ltd.	‡5c	6-17	5-17
Magnavox Co. (quar.)	37½c	6-15	5-25
Mahon (R. C.) Co. (quar.)	25c	6-10	5-29
Maine Central RR., 5% pfd. (accum.)	$2.50	6- 1	5-15
Mallory (P. R.) & Co. (quar.)	50c	6-10	5-19
Manhattan Shirt Co. (quar.)	35c	6- 1	5-11
Manning, Maxwell & Moore, Inc. (quar.)	30c	6-10	5-20
Mapes Consolidated Mfg. Co.	40c	6-15	6- 1
Maple Leaf Milling Co., Ltd. (s-a)	‡25c	5-28	5-14
Mar-Tex Oil & Gas (semi-annual)	5c	6-15	6- 1
Semi-annual	5c	12-15	12- 1
Marathon Corp., com. (quar.)	30c	5-31	5- 7
5% preferred (quar.)	$1.25	7- 1	6-18
Marmon-Herrington Co. (quar.)	10c	5-17	5- 7
Marshall-Wells Co. (quar.)	$3	6- 1	5-21
Mary Lee Candies, Inc.—			
5½% convertible preferred (quar.)	13¾c	5-21	5-15
Maryland Casualty Co.			
$2.10 prior preferred (quar.)	52½c	6-30	6-11
Masonite Corp. (quar.)	25c	5-28	5- 3
Massey-Harris-Ferguson, Ltd. (quar.)	‡15c	6-15	5-21
Master Electric Co. (quar.)	40c	6-10	5-25
Mathieson Chemical Corp.			
4.25% preferred (quar.)	$1.06¼	6- 1	5- 7
Mathews Conveyer Co. (quar.)	50c	6-10	5-28
Mathieson Chemical Corp., com. (quar.)	50c	6-15	5-28
4¼% convertible preferred (quar.)	$1.06¼	9- 1	8- 6
May Department Stores Co., com. (quar.)	45c	6- 1	5-14
$3.40 preferred (quar.)	85c	6- 1	5-14
$3.75 preferred (quar.)	93¾c	6- 1	5-14
$3.75 preferred (1947 series) (quar.)	93¾c	6- 1	5-14
Maytag Co. (quar.)	40c	6-15	6- 1
McBrine (L.) Co., Ltd., preferred (s-a)	‡50c	7- 1	6-16
McColl-Frontenac Oil Co., Ltd. (quar.)	‡25c	5-31	4-30
McCord Corp., common (quar.)	50c	5-27	5-13
$2.50 preferred (quar.)	62½c	6-30	6-16
McGraw Electric Co. (quar.)	75c	6-10	5-14
McIntyre Porcupine Mines, Ltd. (quar.)	‡50c	6- 1	5- 3
McIvor Drilling, Ltd. (reduced)	‡25c	6- 1	5-15
McLean Trucking Co., preferred (s-a)	$3	6- 1	5-17
McKesson & Robbins Inc. (quar.)	62½c	6-14	6- 1
McNeil Machine & Engineering Co. (quar.)	22½c	6-12	6- 2
Mead Corp., com. (quar.)	45c	6- 1	5- 7
4¼% preferred (quar.)	$1.06¼	6- 1	5- 7
Meadville Telephone, 5% preferred (s-a)	62½c	7- 1	6-15
Melville Shoe Corp., 4¾% pfd. A (quar.)	$1.18¾	6- 1	5-14
Mercantile Stores Co., Inc. (quar.)	25c	6-15	5-20
Merchants Fire Assurance Corp. (N. Y.)—			
Quarterly	45c	6- 4	5-14
Merritt-Chapman & Scott Corp. (quar.)	50c	6- 1	5-17
Metal Textile Corp., common (quar.)	10c	6- 1	5-20
$3.25 participating preferred (quar.)	81¼c	6- 1	5-20
Participating	10c	6- 1	5-20
Metal & Thermit Corp., common (quar.)	50c	6-10	6- 1
7% preferred (quar.)	$1.75,	6-30	6-21
Metropolitan Edison Co.—			
3.80% preferred (quar.)	95c	7- 1	6- 3
3.85% preferred (quar.)	96¼c	7- 1	6- 3
3.90% preferred (quar.)	97½c	7- 1	6- 3
4.35% preferred (quar.)	$1.08¾	7- 1	6- 3
4.45% preferred (quar.)	$1.11¼	7- 1	6- 3
Meyer-Blanke Co. (quar.)	30c	6-12	6- 1
Extra	10c	6-12	6- 1
Michigan Gas Utilities Co. (quar.)	20c	6-15	6- 1
Micromatic Home Corp. (quar.)	25c	6-10	6- 1
Mid-Continent Petroleum Corp. (quar.)	75c	6-12	5-14
Extra	25c	6-12	5-14
Midland Oil Co., $1 preferred (quar.)	25c	6-15	5-21
Midland Steel Products Co, com. (quar.)	75c	7- 1	6-11
$2 dividend shares (quar.)	50c	7- 1	6-11
8% preferred (quar.)	$2	7- 1	6-11
Mid-West Abrasive Co. (quar.)	10c	6- 1	5-14
Mining Corp. of Canada, Ltd. (interim)	‡50c	6-30	6- 4
Minneapolis Honeywell Regulator (increased)	60c	6-10	5-20
Minnesota Power & Light Co., com. (quar.)	30c	6- 1	5-13
5% preferred (quar.)	$1.25	7- 1	6-15
Mission Development Co. (reduced)	25c	6-12	5-12
Mississippi Glass Co.—			
4% preferred (quar.)	15c	7- 1	6-18
4% preferred (quar.)	15c	10- 1	9-20
Mississippi Power Co., 4.60% pfd. (quar.)	$1.15	7- 1	6-15
Missouri-Kansas Pipe Line, common (quar.)	60c	6-16	5-28
Class B (quar.)	3c	6-16	5-28
Missouri Portland Cement Co. (quar.)	50c	5-21	5-10
Missouri Utilities Co., common (quar.)	28c	6- 1	5-14
5% preferred (quar.)	$1.25	6- 1	5-14
Mitchell (J. S.) Co., Ltd. (quar.)	‡31¼c	7- 2	6-15
Mitchell (Robert), Ltd. (quar.)	‡75c	6-15	5-15
Quarterly	‡75c	9-15	8-14
Quarterly	‡75c	12-15	11-15
Mohawk Carpet Mills, Inc. (reduced)	25c	6-10	5-21
Monarch Machine Tool Co. (quar.)	30c	6- 1	5-21
Monarch Mills (quar.)	$1.50	5-31	5-24
Monroe Loan Society, 5½% pfd. (quar.)	34⅜c	6- 1	5-26
Monsanto Chemical Co.			
$3.85 preferred series C (quar.)	96¼c	6- 1	5-10
Montreal Refrigerating & Storage, Ltd.—			
Increased semiannual	‡75c	7- 2	6-15
Moore Corp., Ltd., common (quar.)	‡25c	7- 2	6- 4
4% preferred (quar.)	‡25c	7- 2	6- 4
7% preferred A (quar.)	†$1.75	7- 2	6- 4
7% preferred B (quar.)	†$1.75	7- 2	6- 4
Moore-Handley Hardware Co., com. (quar.)	10c	6- 1	5-15
5% preferred (quar.)	$1.25	6- 1	5-15
Moore-McCormack Lines, Inc. (quar.)	37½c	6-15	6- 1
Morgan (J. P.) & Co., Inc. (quar.)	$2.50	6-10	5-24
Morgan Engineering Co., common (quar.)	30c	6-10	5-21
$2.50 prior preferred (quar.)	62½c	7- 1	6-15
Morris Paper Mills, common (quar.)	50c	6-10	5-20
4¾% preferred (quar.)	59⅜c	6-30	6- 9
Morrison-Knudsen Co. (increased)	50c	6- 1	5- 1
Motor Finance Corp. (quar.)	50c	5-29	5-12
Motor Products Corp. (quar.)	25c	5-18	5- 3
Motor Wheel Corp. (quar.)	50c	6-10	5-14
Mt. Diablo Co. (quar.)	2c	5-31	5-10
Extra	1c	5-31	5-10
Mount Vernon-Woodbury Mills, com. (quar.)	37½c	6-11	6- 1
7% preferred (s-a)	$3.50	6-19	6-14
Munsingwear, Inc., common (quar.)	30c	6-15	5-11
5¼% preferred (quar.)	26¼c	6-15	5-11
Murphy (G. C.) Co. (quar.)	37½c	6- 1	5-14
Muskegon Motor Specialties Co.—			
Class A (quar.)	50c	6- 2	5-14
Nashville, Chattanooga & St. Louis Ry.—			
Quarterly	$1	6- 1	5-11
National Acme Co. (quar.)	50c	5-20	5- 4
Extra	50c	5-20	5- 4
National Airlines, Inc. (quar.)	15c	7-15	7- 6
National Aluminate Corp. (quar.)	35c	6-10	5-20
National Automotive Fibres (reduced)	25c	6- 1	5-10
National Aviation Corp.—			
From capital gains	16 92/100c	6-22	6- 9
National Biscuit Co., common (quar.)	50c	7-15	6-11
7% preferred (quar.)	$1.75	5-28	5- 7
National By-Products, Inc.	10c	5-27	5-10
National Company (stock dividend)	2%	6-30	6-25
Semi-annual	10c	9-30	9-25
Stock dividend	2%	12-30	12-25
National Container Corp., common (quar.)	15c	6-10	5-20
$1.25 preferred (quar.)	31¼c	6-10	5-20
National Cylinder Gas Co., com. (quar.)	30c	6-10	5-14
4¼% preferred (quar.)	$1.06	6- 1	5-14
4¾% preferred (quar.)	$1.18¾	6- 1	5-14
National Dairy Products, Corp. (quar.)	75c	6-10	5-18
National Distillers Products Corp.—			
Common (quar.)	25c	6- 1	5-11
4¼% preferred (quar.)	$1.06¼	6-15	5-17
National Drug & Chemical (Canada), Ltd.—			
Common (increased)	‡15c	6- 1	5- 7
Extra	‡2½c	6- 1	5- 7
60c convertible preferred (quar.)	‡15c	6- 1	5- 7
National Electric Welding Machine (quar.)	5c	8- 2	8-23
Quarterly	5c	10-30	10-20
National Gas & Oil Corp. (quar.)	15c	6-19	6- 1
National Gypsum Co., $4.50 pfd. (quar.)	$1.12½	6- 1	5-18
National Hosiery Mills, Ltd., class A (quar.)	‡5c	7- 1	6- 4
Class A (quar.)	‡5c	10- 1	9- 3
Class A (quar.)	‡5c	1-2-55	12- 3
Class B	‡17c	7- 2	6- 4
National Lead Co., 7% A preferred (quar.)	$1.75	6-15	5-21
National Malleable & Steel Castings (quar.)	50c	6-10	5-14
National Rubber Machinery Co. (quar.)	30c	6-11	6- 1
National Starch Products, common (quar.)	30c	5-25	5-10
$1.40 preferred (quar.)	35c	8- 2	7-30
National Steel Co. (quar.)	75c	6-11	5-26
National Tea Co., common (quar.)	40c	6- 1	5-17
4.20% convertible preferred (quar.)	$1.05	6-15	6- 1
Nelsner Brothers, Inc. (quar.)	20c	6-15	5-29
Nekoosa-Edwards Paper (quar.)	40c	6-10	5-28
Nestle-Lemur Co.	5c	6-15	6- 1
New Jersey Power & Light Co. —			
4% preferred (quar.)	$1	7- 1	6- 7
4.05% preferred (quar.)	$1.01¼	7- 1	6- 7
New Jersey Zinc Co. (reduced)	25c	6-10	5-20
New York Air Brake Co. (quar.)	40c	6- 1	5-14
New York Shipbuilding Corp.—			
New common (initial)	$1	9-14	9- 1
N. Y. State Electric & Gas Corp.—			
4½% preferred (1949 series) (quar.)	$1.12½	7- 1	6- 4
$4.50 preferred (quar.)	$1.12½	7- 1	6- 4
3¾% preferred (quar.)	93¾c	7- 1	6- 4
Newark Telephone (Ohio), common (quar.)	$1	6-10	5-28
6% preferred (quar.)	$1.50	7-10	6-30
Newfoundland Light & Power Co., Ltd.—			
Common (quar.)	30c	6- 1	5-10
5% preferred (quar.)	‡$1.25	6- 1	5-10
Newport News Shipbuilding & Dry Dock Co.			
Quarterly	50c	6- 1	5-14
Niagara Mohawk Corp., common (quar.)	40c	6-30	6-10
3.40% preferred (quar.)	85c	6-30	6-10
3.60% preferred (quar.)	90c	6-30	6-10
3.90% preferred (quar.)	97½c	6-30	6-10
4.10% preferred (initial)	54⅔c	6-30	6-10
Niagara Share Corp. (quar.)	20c	6-15	6- 1
Nopco Chemical Co., $4 preferred (quar.)	$1	6- 1	5-24
Noranda Mines, Ltd. (quar.)	‡75c	6-15	5-14
Norfolk Southern Ry. Co. (quar.)	42½c	6-15	6- 1
Norfolk & Western Ry. Co., com. (quar.)	75c	6-10	5-13
Normetal Mining Corp., Ltd. (interim)	‡5c	6-29	6- 4
North American Car Corp., com. (quar.)	40c	6-10	5-24
$2 preferred (quar.)	50c	7- 1	6-21
North American Investment, 6% pfd. (quar.)	37½c	6-19	5-28
5¼% preferred (quar.)	34⅜c	6-19	5-28
North American Refractories Co. (quar.)	30c	8- 2	7-12
North Carolina RR., 7% guaranteed (s-a)	$3.50	8- 1	7-21
North Central Texas Oil Co. (quar.)	25c	6-10	5-20
North Pennsylvania RR. Co. (quar.)	$1	5-25	5-18
North Shore Gas Co. (Ill.) (quar.)	85c	6- 1	5-14
Northern Illinois Gas Co., common	20c	8- 1	6-22
5% preferred (quar.)	$1.25	8- 1	6-22
Northern Oklahoma Gas (s-a)	50c	5-25	5-12
Northern Quebec Power, 4½% pfd. (initial)	‡69c	6-15	5-25
Northwest Bancorporation—			
Common (increased quar.)	50c	5-25	5-10
4.20% preferred (quar.)	52½c	5-25	5-10
Northeastern Water, $4 preferred (quar.)	$1	6- 1	5-17
Northwestern Public Service Co.—			
Common (quar.)	22½c	6- 1	5-14
4½% preferred (quar.)	$1.12½	6- 1	5-14
5¼% preferred (quar.)	$1.31¼	6- 1	5-14
Norwich Pharmacal Co. (quar.)	25c	6-10	5-18
Nova Scotia Light & Power Co., Ltd.—			
4% preferred (quar.)	‡$1	6- 1	5- 7
4½% preferred (quar.)	‡$1.13	6- 1	5- 7
6% preferred (entire issue called for redemption on June 1 at $105 per share plus this dividend)	‡$1.50	6- 1	
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	‡$1.75	6- 1	5- 3
Ohio Edison Co., 4.56% preferred (quar.)	$1.14	6- 1	5-14
Ohio Match Co., common (quar.)	12½c	5-28	5-14
5% preferred (quar.)	$1.25	5-28	5-14
Ohio Oil Co. (quar.)	75c	6-10	5-13
Ohio Power Co., 4½% pfd. (quar.)	$1.12½	6- 1	5-10
4.40% preferred (quar.)	$1.10	6- 1	5-10
4.08% preferred (initial)	44½c	6- 1	5-10
Olin Industries, Inc., common	20c	5-31	5-19
4% preferred A (quar.)	$1	6-30	6-18
Omar, Inc., 4½% conv. preferred (quar.)	$1.12½	6- 1	5-11
4½% preferred A (quar.)	$1.12½	6- 1	5-11
Onondaga Pottery Co. (quar.)	25c	6-10	5-21
Ontario Jockey Club, Ltd.	‡5c	6-15	5-31
Ontario & Quebec Ry. (s-a)	$3	6- 1	5- 1
O'okiep Copper Co., Ltd., American shares	$1.40	6-11	6- 4
Above payment is a dividend of 10 shillings on the ordinary shares. Non-residents tax of the Union of South Africa at the rate of 7.2% will be deducted.			
Orpheum Building (s-a)	20c	6-10	6- 1
Oswego Falls Corp.—			
5% convertible 2nd preferred (quar.)	37½c	6- 1	5-14
Otter Tail Power, common (quar.)	37½c	6-10	5-15
$3.60 preferred (quar.)	90c	6- 1	5-15
$4.40 preferred (quar.)	$1.10	6- 1	5-15
Outboard Marine & Mfg. Co.	50c	5-25	5- 7
Owens-Illinois Glass Co. (quar.)	$1	6- 5	5-17
Oxford Paper Co., $5 preferred (quar.)	$1.25	6- 1	5-15
Pacific Finance Corp. (quar.)	50c	6- 1	5-14
Pacific Gamble Robinson Co. (quar.)	20c	6- 4	5-24
Pacific Western Oil Corp.—			
Common (stock dividend)	5%	6-10	5-10
4% preferred (quar.)	10c	6- 1	5-14
Package Machinery—			
New common (initial quar.)	25c	6- 1	5-20
Pacolet Mfg. Co. (quar.)	$1.50	5-17	5-10
Page-Hershey Tubes, Ltd. (quar.)	‡75c	7- 2	6-15
Pan American World Airways, Inc.	20c	6-18	5-28
Panhandle Eastern Pipe Line, com. (quar.)	62½c	6-15	5-28
4% preferred (quar.)	$1	7- 1	6-15
Paramount Pictures Corp. (quar.)	50c	6-14	6- 1
Park Chemical Co.—			
5% convertible preferred (quar.)	2½c	7- 1	6-15
5% convertible preferred (quar.)	2½c	10- 1	9-15
5% convertible preferred (quar.)	2½c	1-2-55	12-15
Parkersburg-Aetna Corp., com.	12½c	6- 1	5-20
$5 preferred (quar.)	$1.25	6- 1	5-20
Parmelee Transportation Co. (quar.)	12½c	6-28	6-18
Pato Consolidated Gold Dredging, Ltd.—			
Interim	‡10c	5-28	5- 5
Bonus	‡15c	5-28	5- 5
Paton Mfg. Co., Ltd., common (quar.)	‡20c	6-15	5-31
7% preferred (quar.)	‡35c	6-15	5-31
Peninsular Telephone Co.—			
Common (increased quar.)	45c	7- 1	6-10
Penn Fruit Co., Inc., common (quar.)	12½c	6-15	5-20
4.60% preferred (quar.)	57½c	6- 1	5-20
5% preferred (quar.)	62½c	6- 1	5-20
Pennsylvania Electric, 4.40% pfd. B (quar.)	$1.10	6- 1	5-10
3.70% preferred C (quar.)	92½c	6- 1	5-10
4.05% preferred D (quar.)	$1.01	6- 1	5-10
4.70% preferred E (quar.)	$1.17½	6- 1	5-10
4.50% preferred F (quar.)	$1.12½	6- 1	5-10
Pennsylvania Engineering Corp.	25c	6-15	6- 1

(Continued on page 50)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week *Shares*
39⅛ Sep 22	47½ Jan 8	44½ Mar 17	49⅜ Apr 8	**Abbott Laboratories** 5	46⅞ 47⅛	46⅜ 47⅜	47⅛ 47½	47 47	46⅝ 47⅜	5,200
99 Jun 25	112 Jan 29	106 Jan 7	115½ Apr 20	4% preferred 100	*110¼ 110¾	110¼ 110¼	*110½ 111½	*110½ 111½	*110½ 111½	100
8¼ Sep 14	10¼ July 3	9¾ Jan 6	11⅛ Jan 19	**ABC Vending Corp** 1	10¼ 10⅜	10⅛ 10¼	10¼ 10⅜	10¼ 10⅜	10¼ 10⅜	6,500
3⅞ Sep 15	6¾ Jan 23	5¾ Jan 5	7¼ Feb 2	**ACF-Brill Motors Co** 2.50	6⅞ 6⅞	6⅞ 6⅞	6¾ 6⅞	6¾ 6⅞	6⅞ 6⅞	11,700
20 Dec 31	26¾ Jan 6	20½ Jan 4	22¾ Apr 13	**Acme Steel Co** 10	21⅝ 21⅞	21½ 21⅞	21¾ 22	x21⅜ 21⅝	21⅜ 21⅝	4,700
25⅛ Sep 14	35¼ Jan 2	27½ Jan 4	35⅜ May 12	**Adams Express Co** 1	32½ 32⅞	33 33½	33⅜ 35⅜	34⅜ 35⅛	34¾ 35	6,300
23½ Dec 29	36½ Feb 25	24¼ Jan 4	29 Feb 10	**Adams-Millis Corp** No par	*27 27½	*27 27⅜	27 27⅜	*27¼ 27¾	*27⅛ 27¾	400
48 Jun 16	59⅝ Jan 27	58 Jan 5	75 Apr 27	**Addressograph-Multigraph Corp** 10	*70 73	71 72	*70 72	71 71	71 71⅝	1,700
18⅝ Dec 31	32¾ Jan 6	18¼ May 5	21⅝ Mar 3	**Admiral Corp** 1	18⅜ 19	18¾ 19	18½ 19	19 19⅜	19 19⅜	7,300
7⅜ Sep 14	10⅞ Mar 6	7⅜ Jan 4	9⅜ Apr 2	**Affiliated Gas Equipment com** 1	8½ 8⅝	8½ 8⅝	8⅜ 8⅝	8½ 8⅝	8½ 8⅝	6,800
49¼ Sep 3	52 Nov 10	49 Mar 1	51½ May 10	$3 preferred w w 50	51 51½	*51 52	*51 52	*51½ 52½	*51½ 52½	100
22¼ Oct 8	29⅜ Jan 8	22½ Mar 2	26¾ May 14	**Air Reduction Inc common** No par	24 24⅜	24⅛ 24¼	24¼ 25⅛	x24⅜ 25	25 26¾	41,500
101 Oct 15	114¾ Jan 5	104 Feb 24	107 Jan 26	4.50% pfd 1951 series 100	106 106	106½ 106¾	106¾ 107	*106 106½	106½ 107	1,600
150 Jun 3	160 Mar 11	155¾ Feb 3	167 May 5	**Alabama & Vicksburg Ry** 100	*163 168	*163 168	*163 165	*163 165	*163 165	---
2 Sep 11	3⅝ Apr 14	2⅛ Jan 4	3¾ Mar 25	**Alaska Juneau Gold Mining** 10	3 3	3 3⅛	3⅛ 3⅛	3⅛ 3⅛	3 3⅛	4,900
---	---	16½ May 11	17½ May 14	Aldens Inc common new 5	16¾ 17¼	16½ 16¾	16¾ 16⅞	17 17⅜	17¼ 17½	3,900
70 Aug 10	74 Feb 27	72 Jan 12	81 Mar 16	4¼% preferred 100	77 77	77 77	77½ 78	77½ 77½	77½ 77½	180
3 Sep 14	5⅜ Mar 25	3¼ Jan 4	4¾ Feb 15	**Alleghany Corp common** 1	3¾ 3¾	3⅝ 3¾	3⅝ 3⅝	3⅝ 3¾	3⅝ 3¾	12,100
130 Sep 15	152 Jan 5	145 Apr 27	157 Feb 15	5¼% preferred A 100	*146¾ 149	147½ 147½	149 149	*147½ 151	150¼ 150¼	300
78 Oct 9	81 Aug 24	80 Jan 6	89½ Feb 9	$4 prior preferred conv No par	*84 85½	*84 85½	*84 85½	*84 85½	*84 85⅞	---
25⅛ Sep 15	39 Jan 6	28¼ Jan 4	35¼ Apr 8	**Alleghany Ludlum Steel Corp** 1	33 33⅛	33⅛ 33½	33⅛ 33⅜	33⅛ 33⅜	33¼ 33⅜	6,600
91 Sep 1	104 Feb 4	97 May 4	104 Mar 1	$4.375 cum preferred No par	*97½ 99½	99½ 99½	100 100	*98 102	*98 102	200
87¼ Sep 18	98 May 8	92¾ Mar 11	97 Mar 31	**Allegheny & West Ry 6% gtd** 100	*95 97	*95 97	95 95	*94¼ 96	*94¼ 96	10
8¼ Oct 6	10½ Mar 3	8⅝ Jan 6	9¾ Apr 23	**Allen Industries Inc** 1	9⅜ 9⅝	9⅜ 9⅜	9⅜ 9¾	9¾ 9¾	9⅜ 9⅝	1,000
62 Sep 15	76⅞ Jan 2	72½ Jan 8	90¾ Apr 30	**Allied Chemical & Dye** No par	88 88¼	x87 88	87⅜ 89	87¾ 89¼	88 89	7,200
17 Dec 29	22 Mar 25	16 Mar 9	18½ Jan 20	**Allied Kid Co** 5	17½ 17½	17¼ 17¼	*17 17½	*16½ 17½	*16¾ 17½	300
24⅝ Oct 28	33 Jan 8	26 Jan 4	32 Apr 30	**Allied Mills** No par	31¼ 31¼	30¾ 31	30½ 31	*30½ 31	30½ 30½	1,100
35⅛ Sep 21	40⅜ Jan 3	37½ Jan 4	44 Mar 11	**Allied Stores Corp common** No par	42⅜ 43	42¾ 42⅞	43 43⅜	42½ 43½	42½ 42⅝	4,900
87 Sep 22	94 Nov 4	90 Jan 5	96¾ Mar 4	4% preferred 100	*95¼ 95½	x95⅜ 95⅜	*95 95⅜	*95 95⅜	*95 95½	100
41⅛ Oct 14	59½ Jan 2	45½ Jan 4	55¼ Apr 29	**Allis-Chalmers Mfg common** 20	54½ 55⅛	54 54⅜	53¾ 54½	54⅛ 54⅜	54⅛ 54¼	18,100
86 Oct 8	118½ Jan 2	93¼ Jan 8	110¼ May 4	3¼% convertible preferred 100	109¼ 110	108½ 109¾	x108 108⅛	108 108	107¾ 108	3,500
40 Sep 14	52¼ May 25	43½ Jan 4	51 May 10	**Alpha Portland Cement** No par	50¾ 51	x50 50½	50⅜ 50⅞	50⅜ 50⅞	50¼ 50½	4,100
42½ Apr 23	62 Dec 10	58¾ Jan 4	76⅜ Apr 21	**Aluminum Co of America** 1	71¾ 72½	71¾ 72⅛	72 72¾	72¼ 73	72¼ 73¼	13,300
41¾ Apr 21	54⅞ Jan 20	47 Jan 11	59¾ Apr 6	**Aluminium Limited** No par	58⅞ 59⅜	58½ 59¼	58½ 59	58¼ 58⅞	58⅜ 59	11,400
1⅝ Dec 29	3⅛ Mar 24	1⅞ Jan 5	3⅛ Feb 16	**Amalgamated Leather Co com** 1	*2¼ 2½	2⅜ 2⅜	2¼ 2⅜	*2⅛ 2½	*2⅛ 2½	500
30¾ Dec 24	36⅛ Mar 24	28 Apr 23	35 Feb 16	6% convertible preferred 50	28 28	*27½ 30	*27½ 30	28 28	*28 30	200
16¼ Jun 29	19½ Mar 18	19 Jan 11	24⅞ Mar 29	**Amalgamated Sugar Co (The)** 1	*20¾ 21¾	*20¾ 21¾	20¾ 21¼	*20¾ 21½	*20¾ 21½	800
148½ Oct 14	189½ Jan 5	166 Jan 4	195½ Mar 3	**Amerada Petroleum Corp** No par	186⅜ 187	185 185¾	184½ 186	186 187½	187 188	3,600
55¾ Nov 2	75½ Jan 6	57 Jan 7	67½ May 13	**Amer Agricultural Chemical** No par	65¾ 67	66 66	67 67	67 67½	67½ 67½	900
11⅜ Dec 31	15⅜ Jan 8	11½ Jan 4	13⅛ Jan 29	**American Airlines common** 1	11½ 11¾	11⅜ 11¾	11¾ 11⅞	11¾ 11⅞	11¾ 12⅛	35,100
70¾ Dec 29	84½ Feb 4	70½ Jan 4	79⅝ Feb 8	3½% conv preferred 100	73½ 74¼	*73¾ 74¾	x73¼ 74½	75 75¼	74½ 75	1,200
26¼ Sep 15	29¾ July 8	26⅝ Mar 16	29½ May 10	**American Bakeries Co com** No par	29½ 29½	x28⅜ 29¼	28⅝ 29	29 29⅜	29⅜ 29⅜	2,600
93½ Aug 20	99 Dec 17	98 Feb 18	102 Apr 23	4½% cum conv pfd 100	*101 102	*101 102	*101 102	*101 102	101 101	10
14¾ Nov 5	20⅜ Feb 2	16¾ Jan 4	21⅝ Apr 6	**American Bank Note common** 10	20⅜ 20⅜	20⅜ 20¾	20⅝ 20⅝	20⅜ 20¾	21 21⅜	2,900
50 Jun 12	59 Jan 6	56 Jan 4	61 Apr 29	6% preferred 50	*61 61½	*61 61½	60¾ 61	*60¾ 61½	60¾ 60¾	110
6¼ Aug 31	12¼ Jan 29	9 Jan 4	10⅜ Feb 3	**American Bosch Corp common** 2	9⅞ 10	9⅞ 10	9¾ 9⅞	9⅞ 10	9¾ 9⅞	8,000
35 Nov 2	47 Feb 26	37½ Jan 4	46 May 7	2nd preferred 1952 ser 5½% 50	*44½ 46¼	*44½ 46¼	*44½ 46	*44½ 46	*44½ 46	---
34⅝ Sep 21	40½ Jan 27	35¼ Jan 8	41 Mar 16	**Amer Brake Shoe Co com** No par	37¼ 37⅜	37½ 37¾	37¼ 37⅜	36¾ 37¼	37 37⅜	7,400
91 Sep 17	103¼ Feb 20	97½ Jan 8	104¾ Mar 5	4% convertible preferred 100	102 102	*101¾ 102	101½ 101¾	*101 102	*101¼ 102	500
				Amer Broadcasting-Paramount						
12⅝ Sep 15	15⅞ Mar 19	14½ Jan 4	17¼ Mar 31	Theatres Inc common 1	16¼ 16½	16¼ 16½	16¼ 17	16⅞ 17	16¾ 16⅞	35,500
13⅜ Sep 11	15¾ Mar 20	15 Jan 12	17 Apr 17	Ctfs of interest in common 1	*16 16¾	*16 16¾	16½ 16½	*16½ 17½	*16½ 17¼	100
15 Feb 11	16⅞ Jun 12	16¼ Jan 4	18⅛ Apr 2	5% preferred 20	17¾ 17¾	17¾ 17¾	*17¾ 17⅞	17¾ 17¾	17¾ 17¾	1,000
3⅜ Sep 15	6⅜ May 1	4⅜ Jan 11	5⅝ Mar 5	**American Cable & Radio Corp** 1	5⅛ 5⅛	5⅛ 5¼	5⅛ 5⅛	5⅛ 5⅛	5 5⅛	10,700
31½ Feb 9	40 Nov 27	35¾ Feb 23	43⅜ May 13	**American Can Co common** 12.50	42⅛ 42½	42 42⅞	41¾ 42½	42½ 43⅝	42⅜ 43⅛	14,300
40½ Apr 23	45⅛ Nov 9	44⅛ Jan 4	46¾ Mar 10	7% preferred 25	*45⅛ 45⅜	45⅛ 45⅛	*45 45¼	*45⅛ 45¼	45¼ 45⅜	1,400
30½ Sep 14	49¾ May 25	32 Jan 4	38⅞ Feb 23	**American Car & Fdry common** 25	36⅛ 36⅞	36¾ 37⅞	38⅛ 38¾	37⅛ 38⅝	37 37¾	16,900
72 Dec 29	85⅛ Mar 18	73½ Jan 8	93 Feb 19	7% preferred 100	87 88½	87 88	88 88½	87½ 87½	86¾ 87	4,500
28 Sep 14	34¼ Jan 26	27¼ Jan 4	32¾ May 13	**American Chain & Cable** No par	32⅛ 32¼	32 32⅜	32 32½	32½ 32¾	32⅜ 32⅝	5,200
44¾ Apr 24	51 Dec 18	48½ Jan 4	56 Feb 9	**American Chicle Co** No par	52½ 52½	52⅛ 53¼	52¾ 53½	53¼ 53⅝	53½ 53½	2,000
16⅛ Jan 2	23¾ Dec 17	21 May 13	23½ Feb 10	**American Colortype Co** 10	*21 21¼	*21⅛ 21¼	*21 21¼	21 21	21 21	200
21 Sep 3	25¼ May 27	22 Jan 5	28 Apr 26	**American Crystal Sugar com** 10	26¼ 26½	26 26¼	26⅛ 26⅛	26⅛ 26⅜	26⅞ 26⅞	1,300
90 May 6	96¾ Mar 4	91 Jan 4	92 Feb 24	4½% prior preferred 100	*92 92¾	*92 92¼	*92 92⅜	*92 92⅜	*92 92¾	---
41⅝ Jun 9	55⅞ Jan 6	43⅜ Mar 25	48¾ Apr 2	**American Cyanamid Co com** 10	45½ 46¼	45½ 46¼	45⅝ 47	46½ 47⅜	46⅜ 47	23,300
117½ Jun 10	151 Jan 6	125½ Apr 21	133¼ Apr 15	3½% conv preferred series B 100	*125 130	*125 127½	*126 132	*128 131	*127 132	---
28⅝ Sep 15	39⅝ Jan 8	31⅝ Jan 7	46¼ Mar 16	**American Distilling Co** 20	39½ 40½	40 41¾	41¼ 42¾	42⅛ 42⅜	41¾ 41¾	5,000
6⅞ Jun 30	8⅜ Jan 7	8 Jan 4	9⅜ May 13	**American Encaustic Tiling** 1	9⅜ 9½	9⅜ 9½	9⅜ 9½	9⅜ 9⅝	9½ 9⅝	2,600
26 Oct 14	31½ Jan 20	26¾ Jan 5	31½ May 3	**American European Secur** No par	*30½ 31½	*30½ 31½	*30½ 31½	*30½ 32	*30½ 33	---
12⅛ Nov 2	17¼ Feb 4	13⅛ Jan 4	15 Feb 11	**American Export Lines Inc** 40c	14⅜ 14⅝	14⅝ 14¾	14⅝ 14¾	14¾ 14⅞	14¾ 14¾	5,300
8 Feb 19	11 May 25	8⅝ Jan 4	10⅞ Apr 20	**American & Foreign Power** No par	10⅜ 10½	10⅛ 10½	10¼ 10¼	10⅛ 10¼	10 10¼	19,500
27⅜ Jun 18	35 Dec 31	33¾ Jan 5	37⅜ Mar 11	**American Gas & Electric Co** 5	34⅞ 35⅛	34½ 35⅛	35¼ 35⅝	35⅛ 35½	35¼ 35⅝	12,200
48 Jan 9	67 Aug 3	57 Mar 2	68½ Apr 23	**American Hawaiian SS Co** 10	67⅜ 67¾	67¼ 67¾	66¾ 67¼	66¾ 66¾	66¾ 66¾	1,200
2¾ Dec 29	5⅛ Mar 25	3 Jan 11	3⅞ Feb 16	**American Hide & Leather com** 1	3⅛ 3¼	3¼ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3⅛	1,900
26¼ Dec 24	39¼ May 27	26 Jan 28	31 Mar 18	6% convertible preferred 50	*28⅛ 29¾	*28¼ 29¾	*28¼ 29¾	*28¼ 29¾	*28¼ 29⅛	---
36⅛ Jun 15	48¼ Dec 29	44½ Jan 20	57½ May 5	**American Home Products** 1	55¾ 56¼	x54½ 55¼	54⅜ 55	54 55	53¼ 54	5,200
6⅝ Jan 23	8⅞ Dec 31	7⅞ Apr 9	9⅛ Jan 5	**American Ice Co common** No par	*8 8¼	8 8	*8 8¼	*8 8¼	*8 8¼	100
86 Jan 9	94 Nov 6	92 Jan 14	97 Apr 21	6% noncumulative preferred 100	*96 97	*96 97	*96 97	*96 97	*96 97	---
16½ Sep 15	22⅞ Jan 15	17⅜ Jan 4	22 May 13	**American International Corp** No par	20⅞ 21⅜	21¼ 21¼	21⅜ 21⅝	21¼ 22	21⅜ 21⅝	2,200
21½ Sep 16	25¼ Mar 18	23⅛ Jan 12	25⅞ Mar 31	**American Investment Co of Ill** 1	24¼ 24⅜	x24⅛ 24⅜	24⅛ 24⅛	24⅛ 24⅛	24 24	1,800
99 Jun 25	104½ Dec 4	100½ Jan 19	107 Apr 21	5¼% prior preferred 100	106½ 106½	*105½ 106½	*105½ 106½	*105 106½	*105 106½	30
12⅛ Dec 23	18⅞ Mar 26	12⅜ Jan 4	15⅝ Mar 18	**American Locomotive common** 1	14½ 14⅝	14⅛ 14⅜	14⅛ 14½	14⅜ 14⅜	14½ 14⅜	7,900
83½ Dec 31	100⅜ Mar 17	85¼ Jan 6	96 Mar 18	7% preferred 100	92½ 92½	92½ 93	92¾ 93	93½ 94	*92¾ 93¾	800
19⅛ Sep 18	24⅞ Mar 16	21⅜ Feb 24	27½ Apr 9	**Amer Mach & Fdry common** 7	26 26¼	25⅞ 26⅛	25⅞ 26⅛	25¾ 26⅛	24¾ 25½	17,900
79⅛ Jan 12	86½ Dec 31	84½ Jan 4	92 Mar 1	3.90% preferred 100	*88 89½	*88½ 89½	*88½ 89½	*88½ 89½	88½ 88½	10
15⅝ Sep 16	19⅜ Feb 2	17¾ Jan 11	22¼ May 14	**Amer Machine & Metals** No par	21⅛ 21⅜	20¾ 21⅛	20½ 21⅞	21⅞ 22⅛	21⅞ 22¼	3,800
18⅜ Jun 8	26¼ Feb 27	19⅝ Jan 11	28½ Apr 29	**Amer Metal Co Ltd com** No par	27¾ 28	27⅝ 28	27½ 27¾	27⅝ 27¾	27¼ 27⅝	9,400
94½ Jun 23	105⅜ Feb 9	100½ Jan 20	107 Feb 24	4½% preferred 100	105 105	*105⅛ 106	*105⅛ 106	*105⅛ 106	105⅛ 105⅛	100
13⅜ Sep 15	18½ Feb 2	15 Jan 4	17⅛ Jan 27	**American Metal Products com** 2	16⅛ 16⅜	16⅛ 16⅜	16¼ 16⅜	16⅜ 16⅜	16¼ 16¼	2,300
---	------	19¾ Apr 7	22 Feb 23	5½% convertible preferred 20	*20 20½	20¼ 20¼	*20 20½	20 20	*19⅞ 20½	200
7 Sep 14	7⅞ Jun 22	7½ Jan 5	8⅝ May 5	**American Molasses Co** 1	*8⅛ 8½	*8¼ 8½	8 8⅜	8 8	*8⅛ 8½	400
11 May 4	18⅛ Jan 7	11 May 4	12¾ May 10	**American Motors Corp** 5	11¾ 12¾	13⅜ 14	14 14¾	14⅜ 14¾	14 14¼	67,200
31¼ Jun 18	42 Dec 15	39¾ Jan 12	47¾ May 5	**American Natural Gas Co** No par	46¾ 47½	46½ 47	46½ 46⅞	46⅛ 46½	46⅜ 46½	5,500
20¾ Dec 31	37 Mar 27	15⅝ May 6	24 Feb 23	**American News Co** No par	16⅜ 17	16⅞ 17⅛	17⅛ 17¾	17⅝ 18⅜	18 19	12,000
29¼ Jan 5	39⅞ Mar 24	32¼ Jan 4	36¼ Jan 26	**American Optical Co** No par	33¼ 34⅛	33⅛ 33⅜	33⅜ 33⅝	33¼ 33⅝	34 34¼	3,600
28¼ Sep 16	36½ Jan 30	34½ Jan 7	45¼ Apr 30	**Amer Potash & Chem cl B** No par	43½ 43⅞	43½ 43¾	43¼ 43⅜	43⅜ 43¾	43 43	3,100
12⅜ Sep 21	15⅜ Feb 4	13⅜ Jan 4	18⅜ Apr 19	**Amer Rad & Std Sany common** 5	17¾ 18	17¾ 18	17⅞ 18¼	18⅛ 18⅜	18⅛ 18⅜	61,600
148 Jun 11	171½ Feb 6	169 Jan 8	177 May 10	7% preferred 100	177 177	*175 180	*175 180	*175 180	*175 178½	10
6 Jan 2	8⅞ Jun 23	6⅝ Jan 4	7⅜ Apr 5	**American Safety Razor** 5	7 7¼	7 7⅛	7⅛ 7¼	7⅛ 7⅛	7 7⅛	4,200
16¼ July 6	24¼ Nov 30	22½ Feb 24	25⅞ May 13	**American Seating Co** 10	26 26⅛	26 26¼	26¼ 26¾	26¾ 26⅞	26⅜ 26⅝	2,600
41½ Dec 15	65½ Jan 30	42½ Jan 13	50¾ Jan 27	**American Ship Building Co** No par	48 49¾	49¾ 50½	49¼ 49½	48½ 49½	48¼ 48¼	820
25⅛ Sep 14	44 Jan 6	27⅞ Jan 4	36 Apr 13	**Amer Smelt & Refg com** No par	34½ 35⅜	34½ 35⅛	34¾ 35⅞	35¼ 36	34½ 35⅜	16,300
126 Jun 25	159¼ Jan 5	144½ Jan 4	163¾ May 12	7% preferred 100	161½ 161½	161¾ 163½	163 163¾	163⅜ 163⅜	163¼ 163⅜	590
35¾ Dec 18	40¼ Aug 10	36 Mar 31	38 May 3	**American Snuff Co common** 25	37½ 37½	37⅛ 37¾	37 37¼	*37 37½	37 37½	1,200
117¼ Dec 30	127 Feb 2	119 Jan 5	124½ Mar 18	6% noncumulative preferred 100	*122 124	*122 124	*122 124	*122 124	*122 124	---
25⅝ Sep 21	36 Mar 20	26½ Jan 4	31 May 14	**American Steel Foundries** No par	30⅛ 30¼	30⅛ 30¼	30⅛ 30¼	30⅜ 30⅞	30⅞ 31	6,400
38 Feb 2	47¾ Nov 24	44⅛ Jan 5	48⅜ Feb 23	**American Stores Co** 1	46¾ 47	46½ 47¼	46½ 46⅞	46⅜ 47	47⅜ 47½	3,200
49 Sep 15	58 May 12	50 Jan 4	57¼ Apr 1	**American Sugar Refining com** 100	55 56	*55 55¾	55 55	*55 55¾	55 55	900
120½ Sep 24	134 Feb 19	121½ Jan 8	133¼ Mar 4	7% preferred 100	128¼ 128¾	128¾ 128¾	128½ 128⅞	128⅞ 129	128⅞ 129¾	860
12 Apr 14	16¾ July 30	10⅝ Feb 25	14 Jan 4	**American Sumatra Tobacco** 5	13⅜ 13⅝	13½ 13⅜	13½ 13⅜	13½ 13½	*13¼ 13¾	1,900
152⅛ Jun 10	161¼ Jan 5	156 Jan 4	169½ May 10	**American Tel & Tel Co** 100	169⅛ 169½	168¾ 169½	168¾ 169	167⅛ 168⅞	167⅛ 167⅞	36,100
59⅛ Dec 23	77⅞ Aug 3	57¼ Feb 15	65⅜ Jan 28	**American Tobacco common** 25	61½ 62	61⅝ 62	61¾ 62¼	62⅜ 62¾	62⅜ 63¾	34,100
128½ Dec 24	143½ Oct 27	126⅝ Jan 14	138½ Feb 10	6% preferred 100	133¾ 134½	133½ 134½	133½ 133¾	133½ 133¾	133½ 133¾	650
35⅛ Oct 22	60¾ Jan 5	30⅜ Apr 19	37¼ Feb 15	**American Viscose Corp com** 25	33⅛ 34⅜	34 34½	34¼ 36⅛	35¼ 36½	35⅛ 35½	46,300
111½ Dec 4	119 Jan 7	113⅜ Jan 4	120½ Mar 5	5% preferred 100	118¾ 118⅞	118 118⅛	117¾ 117¾	118 118½	*118¼ 118¾	2,070
8 Jun 9	10⅞ Feb 2	10 Jan 22	10⅞ Mar 5	**American Water Works Co com** 5	10 10⅜	10¼ 10¼	10¼ 10¼	10¼ 10⅜	10⅜ 10½	4,500
---	------	25½ Feb 17	27 May 5	Preferred 6% series 25	*26⅜ 26¾	x26 26	25⅞ 26	26 26	*26⅛ 26¼	800
13⅜ Sep 10	27½ Jan 2	15¼ Jan 4	20½ Apr 9	**American Woolen common** No par	18⅜ 19⅜	18⅛ 19⅛	18½ 19⅛	19 19½	18¾ 19⅛	18,700
57 Sep 11	94⅝ Dec 17	71½ May 4	93 Feb 4	7% preferred 100	78¼ 79¼	78½ 79	79 81	80½ 81	*80½ 80⅝	1,000
59 Sep 11	89¾ Dec 17	66 May 3	95¾ Feb 4	$4 conv prior preference No par	69¼ 71	70 71	72 75½	74 74⅞	73½ 73⅝	1,830
11¾ Sep 14	21⅜ Jan 5	12⅜ Jan 4	16⅝ Mar 30	**Amer Zinc Lead & Smelt com** 1	14½ 14¾	14¾ 15	14⅜ 14⅞	14⅞ 15	15 15⅜	4,100
68 Sep 21	97 Jan 6	73 Jan 28	84¼ May 14	$5 prior conv preferred 25	83 83	*83⅛ 84	*83¼ 84	*83¼ 84	84¼ 84¼	20
29 Dec 29	45¾ Feb 26	29½ Jan 4	36⅞ May 13	**Anaconda Copper Mining** 50	35¾ 36½	35⅞ 36⅜	36 36¾	36½ 36⅞	36⅜ 36¾	34,800
43¼ Sep 15	57 Jan 30	45½ Jan 4	51 May 6	**Anaconda Wire & Cable** No par	50 51	49¾ 50	50 50½	50¼ 51	*50 50½	1,620
25⅛ Aug 27	31¼ Dec 9	30 Jan 5	36½ May 14	**Anchor Hocking Glass Corp** Common 6.25	34¼ 34¾	34⅝ 34¾	34⅜ 35	34⅜ 34⅞	34⅞ 36½	6,400
94 Jun 25	106½ Mar 5	100 Jan 6	106 Feb 8	$4 preferred No par	*104½ 105	*104½ 105	*104½ 105	104½ 104½	*104½ 105	10
32 Nov 25	45 Jan 5	33¼ Jan 12	39⅞ Apr 15	**Anderson Clayton & Co** 21.80	38⅝ 38⅝	38⅜ 38⅝	38¾ 38¾	38½ 38½	38½ 38½	1,900
40¾ Sep 15	57¾ May 6	43¼ Jan 4	52¼ Mar 29	**Anderson-Prichard Oil Corp** 10	48 48⅞	47⅞ 48	47⅝ 47¾	48 48¾	47½ 47⅞	5,900

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	LOW AND HIGH SALE PRICES Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
8 Dec 29	15⅞ Feb 26	8¾ Feb 23	9⅞ Mar 30	Andes Copper Mining 14	*8½ 9¼	*8¾ 9½	8½ 9⅝	9⅜ 9½	*9⅛ 9⅜	600
2⅝ Nov 24	5 Jan 7	2⅞ Feb 11	3½ Jan 22	A P W Products Co Inc 6	3 3	*3 3⅛	*3 3⅛	*3 3⅛	*3 3⅛	100
30 Sep 14	52 Jan 9	32¾ Jan 4	38¾ Mar 3	Archer-Daniels-Midland No par	34½ 35	34⅜ 34¾	34¾ 36	35 36⅞	35¼ 35¾	5,300
16 Sep 14	23¾ Mar 27	17⅞ Jan 4	24 May 10	Argo Oil Corp 5	23⅛ 24	x23 23⅞	23 23⅜	23 23¼	23 23¼	14,300
30⅝ Sep 14	43⅜ Jan 5	33¼ Jan 4	43 May 14	Armco Steel Corp 10	42½ 42¾	41⅝ 42⅝	41⅝ 42¾	42⅜ 42⅞	42⅜ 43	28,700
8⅛ Sep 15	12⅜ Mar 26	8⅜ Apr 30	10½ Feb 2	Armour & Co of Illinois com 5	9 9⅛	8⅞ 9⅛	8⅞ 9	8⅞ 9⅛	8⅞ 9¼	20,900
77 Sep 15	93 Mar 25	85¾ Apr 26	95½ Feb 5	$6 conv prior preferred No par	87¾ 88¾	87⅜ 88¾	87½ 88	*87¾ 88¾	87¾ 87¾	1,900
48¾ Feb 9	59⅝ Dec 29	57 Jan 11	71½ Apr 26	Armstrong Cork Co com No par	69 69¼	68¾ 69½	68½ 68¾	67½ 68¼	68 68⅞	4,700
89½ Sep 24	97 Jan 7	93½ Jan 6	100 Mar 3	$3.75 preferred No par	97¼ 97¼	97 97	97¼ 97¼	97 97¼	97 97¼	210
102½ Sep 21	117½ Dec 23	114 Jan 14	143 Apr 27	$4 convertible preferred No par	137 137½	138¼ 138¼	137 137	*135½ 137½	*138 139	350
16½ May 28	19⅛ Jan 2	16 Jan 13	17⅞ Feb 15	Arnold Constable Corp 5	*17 17½	*17 17½	17⅜ 17⅜	*17 17¾	*17 17¾	100
5⅛ Dec 30	10½ Mar 26	5⅜ May 4	6¼ Jan 26	Artloom Carpet Co Inc No par	5¼ 5½	5¼ 5¼	5¼ 5¼	5¼ 5¼	*5¼ 5½	1,700
25½ Sep 14	32¾ Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc 2.50	*22⅛ 22½	22 22	21⅜ 21⅝	21 21½	21¼ 21½	2,100
11⅛ Sep 15	18½ Mar 25	11⅞ Jan 4	14⅜ Apr 14	Ashland Oil & Refining Co 1	13¼ 13⅜	13⅜ 13½	13¼ 13⅜	13⅛ 13⅜	13 13¼	22,800
22 Dec 14	29 Mar 27	23 Jan 4	26¼ Jan 18	2nd preferred $1.50 series No par	25¼ 25¼	25 25¼	25¼ 25¼	25⅛ 25⅛	25⅛ 25⅛	1,500
				Associated Dry Goods Corp—						
18⅛ Sep 15	22⅛ Mar 11	18⅜ Jan 4	23⅞ May 13	Common 1	22½ 22⅝	22⅝ 23¼	23⅛ 23¾	23½ 23⅞	23 23⅜	16,400
89¼ Sep 3	100 Jan 22	93¾ Jan 6	103 Apr 28	5.25% 1st preferred 100	103 103	*102¼ 103	102¼ 103	102¼ 102¼	101½ 102¼	220
92½ July 2	99½ Apr 22	96 Jan 13	102½ Apr 6	6% 2nd preferred 100	100 100½	100 100	100 100¼	100½ 100½	*100 101	230
25½ Sep 25	32 Mar 25	31⅛ Jan 4	38⅝ May 14	Associates Investment Co 10	37½ 37⅞	37½ 37⅝	37½ 37¾	37¾ 38¼	38¼ 38⅝	4,400
				Atchison Topeka & Santa Fe—						
86 Sep 14	103 Jan 5	92½ Jan 8	104¾ May 13	Common 50	103½ 104	102½ 104¼	102¾ 104	103 104¾	104 104½	13,500
50¼ Jun 23	57¼ Jan 13	54⅞ Jan 4	59⅝ Feb 5	Preferred 50	57¼ 57½	57¼ 57½	57½ 57½	57½ 58	57⅝ 57¾	2,700
25⅝ Feb 18	30½ Nov 30	29⅝ Jan 13	34 May 13	Atlantic City Electric Co 10	33 33	33 33½	33⅜ 33½	33½ 34	33¼ 33½	2,900
88½ July 8	97¾ Mar 25	92 Jan 5	101½ Mar 29	4% preferred 100	(*99¼ 100⅜	100 100	*99 100	*99 101	*99 100¼	10
83¼ Dec 29	119¾ Jan 2	85 Jan 4	112¾ May 10	Atlantic Coast Line RR No par	111 112¾	x109¾ 110½	111 111½	110 111⅞	110 110	2,200
				Atlantic Gulf & W I SS Lines—						
49 Nov 19	58¾ Dec 16	56½ Jan 6	60 Feb 26	Ex liquidating distribution	*57¼ 58⅞	*57¾ 58⅞	57½ 58	*57⅜ 57⅝	*57⅜ 57⅝	500
25⅝ Sep 14	33¾ Jan 2	27⅞ Jan 4	36 May 14	Atlantic Refining common 10	34⅞ 35½	34¾ 35⅛	34¼ 35⅜	35⅜ 35¾	35½ 36	23,700
89¾ July 1	99 Jan 22	95¾ Jan 4	100½ Mar 30	Preferred $3.75 series B 100	97½ 98	98 98	97¾ 98¼	97¾ 97¾	97¾ 98	400
28½ Jun 16	30½ Feb 2	29 Jan 4	33⅜ May 14	Atlas Corp 5	30½ 30½	30½ 30⅜	30½ 30⅜	30¾ 32⅜	32⅜ 33⅜	8,000
				Atlas Powder—						
31¼ Apr 24	36¼ Mar 27	34¾ Jan 4	42⅜ May 7	Common (voting) 20	41¾ 41¾	41¼ 41⅞	41⅝ 41¾	40 41	*40 40½	2,400
94¼ July 16	108½ Mar 18	103½ Jan 8	113 May 7	4% convertible pfd series A 100	111 112½	111 111	111 111¼	111¾ 111¾	*109½ 110½	320
16⅞ Dec 15	27 Jan 7	12 May 12	17 Mar 24	Atlas Tack Corp No par	13 13	*12 13	12 13	*12 12⅛	*12⅛ 13	300
4⅝ Dec 28	7½ Mar 9	5 Feb 12	6¼ Mar 18	Austin Nichols common No par	*5¾ 5⅞	5⅝ 5⅞	5⅝ 5⅝	*5⅝ 5¾	5¾ 5¾	1,700
15 Dec 17	16½ Mar 13	15 Jan 20	16 Mar 26	Conv prior pref ($1.20) No par	*15¼ 16	15½ 15½	15½ 15½	*15⅛ 16	*15⅛ 16	200
13⅞ Jan 9	17¾ Mar 6	16⅛ May 12	17⅜ Jan 21	Automatic Canteen Co of Amer 5	16⅜ 16⅜	16¼ 16⅜	16⅛ 16¼	*16⅛ 16¼	16⅛ 16⅛	1,100
4½ Dec 18	8¾ Feb 26	4⅝ Jan 4	5½ Jan 25	Avco Mfg Corp (The) common 3	4⅞ 5	4⅞ 5	4⅞ 5	4⅞ 5	4⅞ 5	20,100
36⅛ Dec 29	52¼ Feb 26	37½ Jan 4	44¼ Mar 26	$2.25 conv preferred No par	41¼ 41¼	41¼ 41¼	40⅞ 41¾	40⅞ 40⅞	*41¼ 41¾	500
				B						
4⅛ Dec 22	7 Jan 16	4½ Jan 4	5⅝ Feb 1	Babbitt (B) Inc 1	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4⅝	4⅝ 4¾	1,100
35¾ Jan 14	45¾ Dec 21	42⅜ Jan 7	52 Apr 8	[illegible] & Wilcox Co (The) No par	47½ 48⅛	47¼ 48	47¾ 49½	49½ 50	49 49½	6,300
8 Sep 14	11⅞ Mar 26	8⅜ Jan 11	9¼ Jan 19	Baldwin-Lima-Hamilton Corp 13	8½ 8⅝	8½ 8⅝	8½ 8⅝	8½ 8⅝	8½ 8⅝	15,800
18⅜ Dec 29	30⅜ Mar 19	18⅜ Jan 11	21⅝ May 13	Baltimore & Ohio common 100	20¾ 21¼	20½ 20⅞	20¾ 21	21 21⅜	21⅛ 21⅝	44,500
39 Dec 29	48⅜ Mar 25	39⅛ Jan 4	43⅜ Mar 19	4% noncumulative preferred 100	42⅜ 42⅞	42½ 42⅞	42¾ 42¾	42¾ 43¼	43 43⅜	3,700
16 Dec 29	22⅝ Mar 17	16¾ Jan 4	24⅞ May 7	Bangor & Aroostook common 50	24 24¼	23¼ 23¼	23 23	23½ 23½	23 23	2,600
67 Jun 9	76½ Mar 17	68 Feb 10	75 Apr 14	Convertible 5% preferred 100	74 74	*74¼ 74¾	*74¼ 74¾	*74¼ 75	*74¼ 75	10
38 Sep 14	59¾ Apr 7	43¾ Jan 4	57 May 14	Barber Oil Corp 10	54¼ 54¼	53¾ 54¾	53⅞ 56¼	55¼ 56¼	55½ 57	7,600
11⅛ Dec 29	17¾ Mar 12	11⅞ May 7	13½ Jan 18	Barker Brothers common 10	*11⅞ 12	11⅞ 11⅞	11⅞ 11⅞	*11⅞ 12	11⅞ 12	700
37½ Sep 15	39½ Feb 18	34½ May 5	39 Mar 31	4½% preferred 50	*35 35½	*35 35½	35 35	*34½ 35	*34½ 35½	10
18¾ Sep 18	25⅜ Mar 19	20⅛ Jan 4	23½ Mar 15	Bath Iron Works Corp 10	22⅛ 22½	22¼ 22⅜	22⅜ 22½	*22⅜ 22¾	22¾ 22⅞	1,400
9⅛ Sep 14	11⅜ Feb 27	9½ Jan 4	11⅝ Jan 12	Bayuk Cigars Inc No par	10¼ 10½	10⅛ 10¼	*10⅛ 10¼	10⅛ 10⅜	10⅛ 10⅜	2,900
34⅜ May 20	42¾ Dec 4	40½ Jan 4	47½ May 6	Beatrice Foods Co common 12.50	46 46	46 46	45½ 45¾	45¾ 46½	46½ 46¾	2,200
93 Jun 5	112¾ Dec 7	107 Jan 4	123⅛ May 14	3¾% conv prior preferred 100	121 121	121 121	121 121	123 123	123 123⅛	1,350
90¾ July 28	100 Dec 9	99¼ Jan 6	105¼ May 14	4½% preferred 100	104½ 105	104½ 104½	104¾ 105	104¾ 104¾	105¼ 105¼	190
14¼ Dec 28	22¼ Mar 9	13¼ May 3	16 Jan 27	Beaunit Mills Inc 2.50	14⅜ 14¾	x14⅜ 14⅜	14¼ 15	14⅜ 15	14½ 14⅝	3,900
78 Dec 21	86¾ May 8	81 Jan 6	88 Mar 12	Beck Shoe (A S) 4¾% pfd 100	*82 83½	*82 83½	*80¾ 83	*80¾ 83	*80¾ 83	---
9 Sep 14	16¾ Mar 20	9⅞ Jan 4	15¼ May 4	Beech Aircraft Corp 1	14⅜ 15	14⅞ 15	14⅞ 15	14⅞ 14⅞	14⅝ 14⅞	7,800
31 May 19	33½ Jan 29	33 Jan 18	35 Jan 22	Beech Creek RR 50	*33 33½	*33 33½	*33⅛ 33½	33½ 33½	*33 33½	20
27 Feb 5	30½ May 26	29¼ Jan 4	32½ Mar 29	Beech-Nut Packing Co 10	32 32¼	31⅝ 31¾	31⅝ 31⅞	31½ 31¾	31⅜ 31½	2,000
10⅛ Dec 29	14 Mar 16	10⅛ Apr 14	11⅜ Jan 15	Belding-Heminway 1	10⅝ 10⅝	10⅜ 10⅜	10⅜ 10⅞	10⅞ 11¼	*10¾ 11⅛	1,500
17¾ Sep 15	26⅞ Feb 2	23⅜ Jan 4	32⅞ May 4	Bell Aircraft Corp 1	31⅝ 31⅞	31⅛ 31¾	31¼ 31¾	31⅛ 31⅜	*31⅜ 32	6,500
16 Oct 1	22½ Mar 13	17¾ Jan 4	21¼ Jan 29	Bell & Howell Co common 10	20⅜ 20⅜	x20⅛ 20¼	20¼ 20¼	20¼ 20½	20½ 20¾	1,200
90 May 21	93 Jan 12	90½ Jan 18	97 Apr 8	4¼% preferred 100	*96 100	*95⅞ 97	*95⅞ 97	*95⅞ 97	*95⅞ 97	---
50 Sep 14	68¼ Mar 20	60 Jan 11	74 Apr 26	Bendix Aviation 5	71 71¼	70½ 71¼	71⅛ 72⅝	71⅜ 72¾	71½ 72⅝	8,400
33⅛ Jun 17	39¾ Dec 7	38⅜ Jan 4	44¼ Apr 30	Beneficial Loan Corp common 10	43 43¼	43¼ 43⅜	43¼ 43¾	43 43¼	43 43½	2,900
93 Jun 17	112 Dec 30	112 Jan 4	127 May 3	Cum pfd $3.25 ser of 1946 No par	*123 127	124 124	123 127	*123 127	*123 127	30
7/8 Dec 30	1¾ Jan 7	13/16 Jan 6	1⅛ Jan 7	Benguet Consol Mining Co 1 peso	13/16 7/8	13/16 7/8	13/16 13/16	13/16 7/8	13/16 7/8	36,600
22⅝ Nov 25	27⅜ Jan 5	24 Jan 27	28⅜ Apr 6	Best & Co 1	26⅝ 26⅝	26⅝ 26¾	27 27	26¾ 27¼	26⅝ 27⅜	2,600
30 Oct 5	37½ Jan 20	30½ Jan 4	34¼ May 14	Best Foods 1	32⅞ 33⅛	33⅛ 33½	33⅜ 33½	33½ 33¾	33⅝ 34¼	8,400
44⅜ Sep 15	57¾ Jan 6	50 Jan 4	66⅛ Apr 30	Bethlehem Steel (Del) com No par	64¼ 65⅛	63⅝ 64⅞	63⅞ 64⅞	64½ 65¼	64¼ 65½	44,600
135¼ Jun 19	146¾ Dec 16	144¾ Jan 5	160 May 13	7% preferred 100	158 158	*156¾ 158¼	158 158	159 160	*157½ 159½	1,000
9⅞ Dec 31	16 Jan 15	9¾ May 6	12⅜ Feb 12	Bigelow-Sanford Carpet (Del) com 5	10 10⅛	10 10⅛	10 10½	10¼ 10⅜	10⅛ 10¼	10,200
63 Oct 8	82½ Jan 13	65¼ Apr 30	72 Jan 27	4½% pfd series of 1951 100	*67 68	68 68	67 67¼	x67 67	*67 68	80
31⅝ Apr 30	38¼ Aug 26	36½ Feb 9	45 Apr 19	Black & Decker Mfg Co No par	43¼ 43⅞	43⅛ 43¼	42⅞ 43¼	43¼ 43½	43 43	2,000
15⅜ Sep 14	22¼ Mar 17	17½ Jan 12	21⅜ Apr 8	Blaw-Knox Co (Delaware) 10	20¼ 20⅝	20⅛ 20⅝	20¼ 20⅝	20½ 20⅝	20¼ 20½	6,400
12¼ Sep 15	21¾ Jan 5	14⅝ Jun 11	20¼ May 7	Bliss (E W) Co 1	19⅞ 20¼	19¾ 20⅛	19¾ 20	19⅝ 19¾	19⅝ 20	15,100
19⅜ Sep 15	27 Dec 15	22½ Feb 3	25⅛ Jan 11	Bliss & Laughlin Inc 2.50	23 23	*22¾ 23¼	*22⅞ 23¼	*22¾ 23¼	*22¾ 23	100
22½ Sep 15	28⅞ Dec 17	27⅞ Jan 5	34½ May 14	Blockson Chemical Co 7.50	31¾ 32⅜	32⅛ 32¼	32¼ 32⅜	32¼ 32⅞	32⅝ 34½	7,700
36½ July 13	50¼ Dec 21	46½ Jan 8	65¼ Apr 30	Boeing Airplane Co 5	79½ 81	78¼ 79⅝	78⅜ 80	77⅝ 78⅜	77⅜ 78⅛	16,200
16⅛ Sep 15	23⅛ Mar 3	38 May 5	41⅜ Apr 30	"when issued"	39¾ 40⅝	39¼ 39⅞	39⅝ 40¼	38¾ 39⅞	38¾ 39¼	11,500
--- ---	--- ---	20 Jan 4	24⅜ Apr 8	Bohn Alumium & Brass Corp 5	21⅜ 21⅞	21⅝ 22	21⅝ 22	22 22¼	22¼ 22¼	3,300
21½ Jan 2	29¼ Mar 18	23 Jan 26	29¼ May 12	Bon Ami Co class A No par	27½ 28¼	28 29	28¾ 29¼	28¾ 29	28½ 28½	1,250
6½ Dec 14	12¼ Mar 12	6¾ Jan 4	10¼ May 12	Class B No par	8¾ 9	8⅞ 10	9¾ 10¼	9⅞ 10¼	9¾ 9⅞	6,160
12½ Sep 15	14¾ Aug 13	13⅛ Jan 4	14¼ Feb 11	Bond Stores Inc 1	13½ 13¾	13⅜ 13¾	13⅝ 13¾	13⅜ 13¾	13⅜ 13¾	6,200
11 Jan 13	12 Mar 3	10½ Apr 15	12¼ Jan 11	Book-of-the-Month Club Inc 1.25	10½ 10¾	10½ 10⅝	10½ 10⅝	10½ 10⅝	10⅝ 10⅝	2,900
52½ Jan 14	61¾ Dec 16	57½ Mar 17	62 May 13	Borden Co (The) 15	60⅜ 61	60⅝ 61	61 61½	61 62	60¼ 61	4,200
64¾ Sep 15	86 Mar 25	74½ Jan 4	85½ Apr 15	Borg-Warner Corp common 5	82 82½	81⅜ 82¼	82 83¼	82¾ 83¾	83¼ 83¾	5,000
86¾ Jun 15	94½ Jan 12	93¼ Jan 12	97 Feb 19	3½% preferred 100	*96¼ 97	*96¼ 97	96¼ 96¼	*97 98½	*97 98½	40
48⅛ Nov 18	50 Dec 11	49¼ Jan 7	52¾ Apr 2	Boston Edison Co 25	50 50½	50½ 50⅞	50½ 50⅞	50⅞ 50⅞	50⅝ 50⅝	2,600
				Boston & Maine RR—						
5¾ Dec 31	13⅞ Mar 19	5⅝ May 3	8⅛ May 13	Common 100	5⅞ 5⅞	5⅞ 6⅜	6⅜ 7⅜	7⅛ 8⅛	7⅜ 7¾	21,100
26½ Dec 31	46¼ Mar 9	20¼ May 11	29⅞ Jan 5	5% preferred 100	20½ 20¾	20¼ 22⅜	22¾ 24½	24 25¾	24¼ 24¼	8,300
25 Sep 21	33 Mar 2	25½ Jan 11	29 Feb 16	Bower Roller Bearing Co 5	*27 27¾	28 28	*27½ 28¼	27¼ 28	27¾ 27¾	800
5⅞ Dec 31	11⅛ Jan 7	6⅛ Jan 6	8⅛ May 14	Braniff Airways Inc 2.50	7¼ 7⅜	7⅛ 7¼	7¼ 7⅜	7⅜ 7½	7⅝ 8⅛	14,400
19⅝ Sep 15	25⅞ Mar 10	23½ Jan 11	30¾ May 13	Bridgeport Brass Co 5	28¾ 29⅛	28⅝ 29	29 30⅛	30⅛ 30¾	29⅞ 30¼	19,800
28 Sep 22	42¾ Feb 2	36⅛ Jan 4	38⅞ Mar 26	Briggs Manufacturing Corp No par	37⅝ 37¾	37½ 37⅞	37⅝ 37¾	37⅜ 37⅞	37⅞ 38	14,500
33¼ Sep 21	39⅝ Aug 17	38 Jan 11	49 May 10	Briggs & Stratton No par	48⅛ 49	47¾ 47¾	47¾ 48⅜	47½ 47⅝	47 47⅛	1,500
17½ Sep 21	26⅝ Jan 20	19½ Jan 4	24¾ Apr 14	Bristol-Myers Co common 2.50	23⅝ 23¾	x23⅜ 23⅝	23 23⅜	23⅛ 23½	23⅛ 23¼	6,600
91 May 28	99⅜ Feb 9	97 Jan 27	100 Mar 11	3¾% preferred 100	*98 101	98½ 98⅝	*98½ 100	*93½ 100	*98½ 100	20
22½ Jun 15	27¼ Jan 29	26 Jan 6	32¾ Apr 30	Brooklyn Union Gas com No par	31⅝ 31⅞	31¼ 31¾	31½ 31¾	31¼ 31¾	31⅝ 31¾	4,700
45½ Jun 9	54¼ Dec 21	52 Jan 5	62½ May 13	5% cum conv preferred 40	*62¾ 64½	*61½ 63¾	*62⅝ 64	62½ 62½	62½ 62½	300
11⅝ Sep 25	13⅜ July 20	12⅛ Jan 4	13⅛ Jan 15	Brown & Bigelow 1	12⅝ 12¾	12⅝ 12¾	12¾ 12⅞	12⅞ 13	12⅞ 13	3,000
59½ July 14	66½ Jan 5	60 Jan 13	67¾ Apr 15	Brown Shoe Co Inc 15	67½ 67½	67¼ 67¼	*67¼ 67½	*67 67½	*67 67½	300
13¼ Nov 4	22½ Mar 17	13⅝ Jan 15	16⅝ Apr 12	Brunswick-Balke-Collender No par	14 14	14 14	14 14¼	14 14¾	15 15⅜	5,400
20¼ Sep 14	28⅜ May 20	22 Jan 12	27 May 13	Bucyrus-Erie Co 5	26⅜ 26¾	26 26⅜	26 26⅝	26⅜ 27	26⅝ 26⅞	13,200
10¾ Sep 15	16¾ Mar 25	11¼ Jan 4	13¾ Apr 5	Budd (The) Co common 5	12⅜ 12⅝	12⅜ 12½	12⅜ 12⅝	x12⅜ 12½	12⅜ 12½	17,500
72½ Dec 3	83¼ Feb 6	74 Jan 6	77¼ Mar 16	$5 preferred No par	*76 77¼	*76 77¼	76¼ 76¼	*75⅛ 78	*75⅛ 77½	100
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17½ Jan 2	31⅞ Nov 16	25½ Jan 11	43⅜ May 7	Bullard Co 10	42½ 43	41⅞ 42⅝	42⅛ 42⅞	42⅜ 43	40⅞ 42½	14,700
35¾ Jun 22	43¼ Mar 2	37½ Mar 24	40¼ Mar 1	Bulova Watch Co Inc 5	38½ 39	39¼ 39¼	39 39	*38¾ 39¼	*38¾ 39¼	600
10¼ Dec 29	17 Jan 2	10⅜ Jan 11	12¼ Jan 11	Burlington Mills Corp common 1	11⅞ 12	11⅞ 12⅛	12 12⅝	12⅝ 12⅞	12½ 12¾	50,500
74 Jun 10	91½ Jan 7	80½ Feb 3	86½ Apr 6	4% preferred 100	*83½ 85	*83½ 85	*83½ 84¾	*83½ 84¾	83½ 83½	20
67 Jun 10	78 Jan 30	--- ---	--- ---	3½% preferred 100	*72½ 78	*72½ 78	*72½ 78	*72½ 78	*72½ 78	---
13½ Sep 14	17⅝ Feb 3	15¼ Jan 4	20⅜ May 12	Burroughs Corp 5	18½ 18⅞	18¾ 19	19⅛ 20⅜	19¾ 20⅜	20 20¼	47,500
11 Oct 6	15 Mar 9	11⅝ Feb 8	13⅜ Mar 22	Bush Terminal Co 1	*12¾ 13	13 13	13 13	12¾ 13	13 13⅜	1,400
116 Dec 16	146 Dec 3	111 Mar 29	135 Feb 25	Bush Terminal Bldg 7% pfd 100	116¼ 116¼	116¼ 116¼	*116¼ 118	*116⅛ 118	*116¼ 118	370
35 Jan 9	40 July 15	36½ Feb 5	46½ May 3	5% conv prior preferred 50	*46 47	46 46	*46 47½	*46 47½	46 46	70
11¼ Sep 30	15⅞ Feb 16	11⅜ Jan 4	15⅝ Apr 29	Butler Bros common 15	14⅞ 15⅛	14⅜ 14⅞	14¾ 15⅛	14⅞ 15⅜	14⅞ 15⅛	16,600
79 Aug 28	86 Mar 16	79½ Jan 14	86 May 10	4½% preferred 100	84⅝ 86	*85 86	85 85	85 85	84¾ 84¾	190
5⅝ Sep 15	12⅜ Feb 26	7⅜ Jan 4	10¾ Apr 12	Butte Copper & Zinc 5	9¾ 9⅞	8⅛ 8⅝	8½ 8¾	8⅝ 8¾	8⅝ 8¾	11,400
16½ Dec 29	27⅜ Mar 20	16½ Feb 1	20¾ Apr 15	Byers Co (A M) common No par	17¾ 18	17¾ 17¾	*17½ 18	18 18	17½ 18	1,000
102¼ Oct 30	109½ Mar 10	100 Feb 3	105 Jan 8	7% participating preferred 100	*102½ 103¾	102½ 102½	102½ 102½	102½ 102½	*102 102½	90
16¼ Sep 15	24⅛ Mar 12	16¾ Jan 5	21 Apr 15	Byron Jackson Co 10	20⅝ 20⅝	20½ 20½	20¾ 20⅞	20⅞ 21	20⅞ 21	1,500
				C						
20⅝ Oct 7	27⅝ Jan 2	22 Jan 4	26 Apr 15	California Packing Corp 5	24⅛ 24¼	24 24⅛	24 24⅛	24¼ 24⅜	24½ 24⅞	6,700
1⅛ Dec 28	3¼ Mar 2	1⅜ Jan 4	2⅛ Mar 31	Callahan Zinc-Lead 1	1¾ 1⅞	1¾ 1⅞	1⅞ 1⅞	1⅝ 1¾	1¾ 1¾	4,100
6¼ Sep 15	9¾ Mar 2	7⅜ Jan 8	9⅛ Apr 26	Calumet & Hecla Inc 5	8¾ 8⅞	8¾ 8⅞	8⅞ 9	8⅞ 9	8⅝ 9	7,800
20¼ Sep 24	27¾ Jan 29	20½ Jan 4	23 May 10	Campbell W & C Foundry 15	22 23	x22¾ 22¾	22¾ 22¾	22 22¾	21⅝ 21⅝	5,100
10 Sep 15	13⅜ Mar 3	12⅜ Jan 8	14¾ May 12	Canada Dry Ginger Ale com 1.65½	14⅛ 14¼	14 14⅝	14½ 14¾	14½ 14⅜	14½ 14⅜	36,000
86¼ Oct 7	102 Jan 30	90½ Jan 6	99½ May 13	$4.25 conv preferred No par	98 98	98 99	99 99	99½ 99½	99 99½	650
46¾ Jan 22	54½ Nov 27	52½ Jan 11	55 Mar 17	Canada Southern Ry Co 100	*54 55	*54 55	*54 55	54 54	*54 54½	10
17⅜ Apr 24	22 Dec 24	22⅛ Jan 5	26⅛ May 11	Canadian Breweries Ltd No par	25½ 25½	25⅝ 26⅛	25½ 25½	25¾ 25¾	26⅛ 26¼	1,200
21 Dec 29	34 Jan 5	21⅜ Jan 4	25⅝ Jan 29	Canadian Pacific Ry 25	23⅜ 23⅞	23¼ 23¾	23⅛ 23⅝	23½ 23¾	23⅞ 24⅜	39,600
43¼ Dec 16	54 Jan 5	44¾ Jan 4	48¾ Apr 8	Cannon Mills No par	*46 46⅝	*46¼ 46¾	46½ 46½	46½ 46½	47 47	300

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week *Shares*
						LOW AND HIGH SALE PRICES					
8½ Dec 29	13½ Jan 29	8⅝ Jan 4	10¼ Jan 18	Capital Airlines Inc	1	8⅜ 8⅞	8⅝ 8¾	8¾ 8⅞	9 9¼	9¼ 9⅜	5,900
23⅜ Sep 14	30 May 27	28 Jan 13	40¼ Apr 12	Carborundum (The) Co	5	36½ 38	36¾ 37¾	37 38¼	37⅛ 38	36¾ 37⅜	15,100
16⅝ Sep 14	19½ May 25	17¼ Jan 5	21½ Apr 30	Carey (Philip) Mfg Co	10	19¼ 19⅜	19¼ 19⅜	19⅜ 19½	19½ 19⅞	19⅞ 20	2,800
103¼ July 20	113½ Mar 19	107 Jan 5	115½ Mar 22	Carolina Clinchfield & Ohio Ry	100	*115 116	115 115	*115 116	115 115	115 115	70
34½ Jan 10	45 Dec 9	40¾ Jan 6	45⅜ May 4	Carolina Power & Light	No par	45 45⅛	44¾ 45⅛	44¾ 45	44½ 45	45 45	2,800
39⅛ Sep 14	49 Jan 16	40½ Jan 5	43¾ Apr 14	Carpenter Steel Co	5	41¼ 41¼	41 41	41¼ 42	42 42	41¾ 43	1,300
34½ Jan 2	48⅞ Dec 14	46¾ Jan 4	62¼ Apr 13	Carrier Corp	10	61 61½	x60¼ 60¾	60⅜ 61⅜	60½ 61⅜	60½ 60⅞	11,100
12⅛ Sep 24	14⅜ Mar 27	13 Jan 7	15⅞ Apr 30	Carriers & General Corp	1	15 15¼	15⅛ 15⅜	15⅜ 15⅝	15⅜ 15½	15⅝ 15¾	8,300
14½ Sep 16	25 Jan 5	13⅞ May 3	17¾ Apr 12	Case (J I) Co common	12.50	14⅜ 15	14⅝ 14¾	14¾ 15½	15⅜ 15¾	15½ 15⅝	13,200
111¼ Dec 24	143 Jan 9	113 Jan 4	129½ Feb 26	7% preferred	100	*120 122	121 122	*121 122½	120 121	120 122	330
45½ Sep 21	65¾ Jan 2	44¾ Feb 17	53 Apr 12	Caterpillar Tractor common	10	50 50¼	49¼ 50	49¼ 49¾	49⅜ 49¾	49½ 50¼	8,700
96½ Jun 23	105 Feb 24	102⅝ Feb 12	104¼ Apr 13	Preferred 4.20%	100	*103¼ 103½	*103¼ 103½	103¼ 103¼	*103 103½	*103 103½	100
18¾ Dec 29	38⅜ Jan 6	16¼ Apr 28	21⅞ Jan 26	Celanese Corp of Amer com	No par	17½ 17⅞	17½ 17¾	17⅝ 19¾	19¼ 19¾	19⅛ 19⅜	50,300
104 Dec 24	133½ Jan 2	107½ Jan 2	120 Apr 12	7% 2nd preferred	100	114 114	*112 113½	113½ 113½	114 114	*113⅜ 114	220
65¾ Dec 24	98 Jan 5	66⅝ May 4	74½ Apr 12	4½% conv preferred series A	100	68⅝ 69	67¼ 68½	67½ 70	70¼ 71¼	70 70¾	5,300
15½ Sep 2	19¾ Mar 25	16 Jan 4	19¼ Mar 15	Celotex Corp common	No par	18⅛ 18¼	18 18⅛	18 18¼	18⅛ 18⅝	18¾ 19⅛	11,000
15¾ Oct 30	16⅞ Mar 18	15¾ Jan 11	17⅛ Apr 2	5% preferred	20	*16¾ 16⅞	16¾ 16⅞	*16⅞ 17	16⅞ 16⅞	*16¾ 17	800
19⅜ Feb 19	20⅞ July 27	20 Jan 6	21⅛ Mar 12	Central Aguirre Sugar Co	5	*20 20¼	20 20	*20 20¼	20 20	20 20	700
4⅝ Sep 15	7¾ Feb 26	4⅞ Jan 4	6¼ May 14	Central Foundry Co	1	5¾ 5⅞	5¾ 5¾	*5¾ 5⅞	5¾ 6⅛	6 6¼	8,800
26⅞ Dec 31	40½ Jan 22	23½ Mar 25	32⅝ Jan 12	Central of Georgia Ry	No par	25¾ 26	25¾ 26¼	25¾ 26¼	26 26	26 27	5,600
59¼ Sep 15	73½ Jan 30	54⅛ Mar 24	72¾ Feb 25	5% preferred series B	100	57¼ 58	57¼ 57¾	57¼ 57½	57 57¼	58 59	2,600
11¼ July 14	13 Mar 27	12¼ Jan 4	14¼ Apr 1	Central Hudson Gas & Elec	No par	13⅞ 14	13⅞ 14	13⅞ 14	13⅞ 14	13⅞ 14	6,400
35⅜ Jun 16	42¼ Mar 25	38¼ Jan 8	42⅝ Apr 21	Central Illinois Light common	*	42¼ 42¼	41¼ 41¼	41¼ 41⅜	*41 41¾	41½ 41½	1,300
97 Jun 12	110 Jan 6	105½ Jan 19	112 Mar 5	4½% preferred	100	108 108	*107¾ 109	*107¾ 109	*107¾ 109	109 109	80
17¾ Jun 24	20⅞ Mar 2	19¾ Jan 8	22½ May 14	Central Illinois Public Service	10	21¼ 21¼	21¼ 21⅜	21¼ 21⅜	21⅜ 22⅜	22⅛ 22½	8,600
14½ Sep 14	28½ Feb 24	15½ Mar 15	18⅜ Feb 8	Central RR Co of N J class A	50	17½ 17½	17 17	*17 17⅜	17⅜ 17½	17⅜ 17½	900
14¼ Sep 14	28⅜ Feb 25	15½ Jan 4	17¾ Jan 29	Class B	50	17½ 17¾	*17 17½	*17 17⅜	17⅜ 17⅜	17⅜ 17⅜	700
18½ Jun 10	23⅞ Dec 10	23⅛ Jan 6	26½ May 6	Central & South West Corp	5	25¾ 26⅛	25¾ 26	25⅝ 25⅞	25⅜ 25¾	25⅜ 25⅝	10,100
10⅛ Dec 30	17½ Mar 16	10⅜ Feb 26	12⅞ Mar 18	Central Violeta Sugar Co	9.50	*11⅜ 11⅞	*11¼ 12	11⅞ 11⅞	*11⅛ 11⅞	11⅝ 11⅝	200
6⅜ Dec 16	9⅜ Mar 12	6½ Apr 30	7½ Jan 18	Century Ribbon Mills	No par	6⅝ 6⅝	*6⅝ 7	6⅝ 6⅜	7 7	*6⅝ 7	300
19⅝ Oct 13	38⅜ Jan 5	20¼ Jan 4	26⅛ May 10	Cerro de Pasco Corp	5	25¼ 26⅛	24¾ 25⅜	24⅞ 25⅞	25 25⅝	25¼ 25⅜	11,100
11½ Sep 14	15⅝ Mar 20	12¾ Jan 4	17⅛ May 14	Certain-Teed Products Corp	1	16 16¼	16 16⅛	16⅛ 16½	16½ 16¾	16⅜ 17⅛	37,500
30 Sep 15	37 Feb 3	33½ Jan 4	37⅝ May 13	Chain Belt Co	10	36½ 36½	36¼ 36¼	36¼ 37½	37⅝ 37⅝	*37½ 38	3,400
				Champion Paper & Fibre Co—							
26½ Jun 16	34½ Dec 3	33 Jan 11	41¼ Apr 15	Common	*	40¾ 40¾	40½ 40⅞	40 40½	39½ 39½	39¼ 39¼	2,000
92¼ Jun 22	103½ Jan 30	98½ Jan 5	108 Mar 17	$4.50 preferred	No par	101½ 102¼	*102 102½	102½ 102½	*102½ 103½	103½ 103½	50
-- ------	-- ------	22 May 12	26¾ May 14	Chance Vought Aircraft Inc w i	1	-- --	-- --	22 26½	25⅜ 26½	25½ 26¾	22,400
4⅝ Sep 15	7½ Mar 27	4⅞ Feb 2	6 Mar 17	Checker Cab Manufacturing	1.25	*5 5⅛	5 5	5 5⅜	5⅜ 5½	5½ 5⅝	3,100
25¼ Dec 31	31½ Feb 4	25¾ Jan 5	31⅛ May 7	Chesapeake Corp of Virginia	5	31 31⅛	*30½ 31	*30½ 31	31 31	*31 31⅜	300
32¾ Sep 15	41⅝ Feb 2	33⅛ Jan 4	36⅞ Feb 15	Chesapeake & Ohio Ry common	25	35⅛ 35⅜	35 35¼	35 35¼	35⅛ 35½	35 35⅜	14,500
80 Jun 3	85½ Oct 27	84¼ Jan 13	91 May 12	3½% convertible preferred	100	*90¼ 91¼	90¼ 90½	90½ 91	90¾ 90¾	90¾ 90¾	5,200
12 Sep 15	23¼ Mar 13	14 Jan 4	18½ Feb 5	Chicago & East Ill RR com	No par	17⅝ 18	17¾ 17¾	*17 17¾	*17 17½	17 17¼	1,000
21 Aug 31	26½ Mar 17	23⅝ Feb 3	25⅞ Mar 19	Class A	40	24¼ 24¼	23¾ 24¼	24⅛ 24⅜	24½ 24⅝	24¼ 24½	2,600
17¼ Jun 16	21⅜ Mar 24	18½ Jan 5	27⅛ May 14	Chicago Corp (The)	1	25⅝ 26	25⅝ 26⅛	25¾ 26¼	26 26¼	26⅛ 27⅛	34,100
17 Oct 7	26¾ Jan 5	18½ Jan 4	24½ Mar 12	Chicago Great Western Ry com	50	23½ 23½	22¾ 23½	22¾ 22¾	23 23	23 23	3,300
27⅛ Oct 6	34⅞ Jan 21	27⅛ Jan 4	32½ Mar 12	5% preferred	50	*30¾ 31¼	*30¾ 31	30¾ 31	31¼ 31¼	31¼ 31½	1,100
12 Sep 14	18 Jan 6	12¼ Mar 1	15⅜ Feb 8	Chicago Ind & Louisville Ry cl A	25	13¼ 13¼	13¼ 13¼	13¼ 13¼	13¼ 13½	13¼ 13½	2,000
5½ Dec 31	10 Jan 6	5⅞ Jan 4	7½ May 6	Class B	No par	7⅛ 7¼	7⅛ 7⅛	*7 7⅜	7⅜ 7⅜	7¼ 7¼	1,600
10 Dec 29	22⅜ Jan 13	10¼ Mar 25	12¼ Feb 11	Chic Milw St Paul & Pac	No par	10⅜ 10⅞	10⅝ 10⅞	10⅝ 10¾	10⅝ 11¼	11¼ 11⅝	31,500
40¼ Sep 15	51¼ Jan 2	35⅛ Mar 2	46⅜ Jan 26	5% series A noncum pfd	100	36⅞ 37⅛	36⅝ 36¾	36⅝ 37	37⅛ 37⅝	37⅝ 38¾	11,700
10⅛ Dec 30	21½ May 21	10¼ Jan 11	12¼ Mar 31	Chic & North Western com	No par	11⅜ 11⅝	11¾ 12	11¾ 11¾	11¾ 12⅛	12 12	4,800
30½ Dec 30	44⅛ Aug 6	28 Mar 3	34½ Feb 9	5% preferred series A	100	28⅝ 28⅞	28⅝ 29⅜	28¾ 29	28¾ 29⅜	28⅞ 29	4,400
41⅞ Oct 6	62¾ Mar 19	45¾ Jan 4	61¼ May 14	Chicago Pneumatic Tool com	No par	57 57¾	58 59½	59¼ 60½	59 59⅝	59¼ 61¼	16,200
59 Aug 31	82½ Mar 19	63 Jan 5	81 May 14	$3 convertible preference	No par	*75 78½	*77 81	80 80	*77 81	80 81	300
59 Oct 6	76⅞ May 27	62½ Jan 11	71⅞ May 13	Chicago Rock Isl & Pac RR	No par	70⅛ 70⅞	69¾ 70⅜	70⅛ 70½	70⅞ 71⅞	71 71¾	16,300
89⅞ Jun 25	95 Jan 12	92 Jan 4	101¼ Apr 15	5% conv preferred series A	100	100 100	*99½ 100¼	99½ 100¼	99 99½	99 99	1,000
7⅝ Oct 13	9¾ Jan 7	8 May 10	9⅝ Mar 15	Chicago Yellow Cab	No par	8 8⅛	8⅛ 8⅛	8⅛ 8⅛	8 8	*8 8¼	1,000
10⅜ Sep 22	14⅜ Feb 11	11⅞ Jan 5	14 Feb 24	Chickasha Cotton Oil	10	*13¼ 13½	13¼ 13¼	13⅜ 13⅜	13 13⅛	*13⅛ 13½	900
1¾ Dec 18	3¾ Feb 10	1⅞ Jan 4	3 Jan 18	Childs Co common	1	2⅛ 2⅛	*2⅛ 2¼	2¼ 2⅜	2¼ 2½	2¼ 2⅜	3,200
6⅞ Oct 13	13¼ Feb 13	7½ Jan 5	10¾ Feb 11	5% convertible preferred	25	*7½ 8	*7⅝ 8	7¾ 8⅜	8¼ 8¼	8¼ 8¼	800
22 Dec 29	39 Jan 5	21 Feb 5	26 Apr 22	Chile Copper Co	25	*23 25	*23 25	23½ 23½	*23 24½	*23 24½	30
58¾ Dec 29	96¼ Jan 2	56¼ Feb 1	64¾ Mar 19	Chrysler Corp	25	61¼ 61½	60½ 61⅜	x59½ 60⅜	59⅞ 61	60 60⅝	57,300
				Cincinnati Gas & Electric—							
17½ Jun 19	22½ Dec 7	20⅞ Feb 18	23⅛ Apr 7	Common	*	21¾ 22	21¾ 22⅛	21⅞ 22	21¾ 21⅞	21⅝ 21⅞	5,900
91½ Jun 25	102 Jan 2	97½ Jan 4	103⅞ Feb 11	4% preferred	100	100¼ 100¼	100⅜ 100⅜	100¼ 100¼	100 100¼	100 100¼	220
35⅜ Jun 22	55 Dec 4	47 Jan 12	76½ Apr 30	Cincinnati Milling Machine Co	10	72 72	x70⅝ 71⅜	70⅞ 71	71 71⅜	69¾ 70½	3,900
24⅝ Jun 16	30¾ Dec 2	28⅝ Jan 11	37⅜ May 10	C I T Financial Corp	No par	36⅛ 37⅜	36⅞ 37⅜	36¾ 37⅜	36¼ 37	35¾ 36¾	15,200
70⅞ Oct 6	95⅝ Jan 2	78 Jan 4	103⅝ May 7	Cities Service Co	10	x100¼ 101¾	99 101⅜	99¼ 101⅞	100¼ 101⅞	100 101½	19,600
9¼ Sep 15	14⅞ Jan 9	9⅞ Jan 5	11½ Mar 1	City Investing Co common	5	10½ 10⅝	10½ 10⅝	*10⅛ 10⅜	10⅜ 10⅝	*10½ 10⅝	1,500
95 Jun 10	102 Jan 12	99½ Apr 15	104 Jan 14	5½% preferred	100	*99½ 102	99½ 99½	*99½ 102	*99½ 102	*99½ 102	10
26¼ Dec 15	33⅞ Mar 5	27¼ Jan 4	33½ Feb 15	City Products Corp	No par	32¼ 32¾	32 32⅜	32⅜ 32½	32½ 32¾	32¾ 33	4,700
14⅞ Dec 28	17 Aug 3	15 Jan 4	16½ May 10	City Stores Co common	5	16⅜ 16½	16⅜ 16⅜	*16⅛ 16¼	16¼ 16¼	*16⅛ 16¼	500
72¾ Dec 28	83¼ Feb 9	74 Jan 27	80¼ May 11	4¼% convertible preferred	100	79¼ 80	80¼ 80¼	*78¾ 79¾	*78¾ 79¾	79¾ 79¾	200
31 Oct 5	44¾ Jan 6	33¼ Jan 4	41¾ May 14	Clark Equipment Co new	20	39¼ 39½	39⅛ 39¾	39¾ 41	40⅛ 41¼	41 41¾	8,000
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	C C C & St Louis Ry Co com	100	*170 180	*165 180	170 170	*170 175	175 175	40
80 Feb 10	90 July 14	89 Mar 1	91 Mar 24	5% noncumulative preferred	100	89 89	*89 91½	*89 91½	*89 91½	*89 91½	10
47½ Jun 16	54¼ Nov 24	53½ Jan 4	59¾ Mar 18	Cleve Elec Illuminating com	No par	59⅛ 59¼	59 59¼	59½ 59½	59⅛ 59⅜	59½ 59¾	2,100
100 Jun 12	109½ Jan 19	107 Jan 5	109¾ Apr 15	$4.50 preferred	No par	108⅛ 108⅛	108⅛ 108¼	108¼ 108¼	*108½ 108¾	108¼ 108¼	170
70¾ Dec 15	75 Mar 23	70¾ Jan 4	75 Mar 22	Cleveland & Pitts RR 7% gtd	50	*71½ 73	*71½ 72½	*71½ 72½	72 72	*72 72½	30
41 Sep 21	44⅜ Mar 19	41½ May 13	44 Mar 4	Special guaranteed 4% stock	50	43 43	*42 43	*41½ 42½	41½ 41½	*41¾ 42½	70
18 Sep 16	25⅜ Apr 15	18¾ Jan 4	23⅛ Jan 27	Clevite Corporation	1	20¼ 20⅝	19¾ 20⅜	19¾ 20⅛	19½ 20¼	19½ 20	13,300
33⅛ Sep 11	43⅛ Mar 20	37 Jan 7	49 Apr 30	Climax Molybdenum	No par	47½ 48¼	47⅛ 48¼	47⅜ 48	47⅝ 48¼	48 48⅞	30,500
22¾ Jan 19	29¼ Oct 9	24 Feb 24	29¼ Jan 4	Clinton Foods Inc common	1	25⅝ 25⅞	25⅞ 26	x26⅛ 26⅝	26½ 27¼	26⅝ 27⅜	10,600
89⅜ Jun 12	97¾ Nov 25	92½ Apr 1	97½ Jan 8	4½% cum conv preferred	100	*93¼ 94¼	94¼ 94¼	94½ 95	94 94½	94 94	240
2 Sep 14	5 Feb 4	2⅛ May 4	2¾ Jan 14	Clopay Corp	1	2⅛ 2¼	2⅛ 2⅛	2¼ 2¼	2¼ 2¼	2¼ 2¼	1,200
28¼ Apr 6	34⅝ Dec 21	32½ Mar 25	35¾ Feb 15	Cluett Peabody & Co com	No par	33⅝ 34⅛	34 34¼	34¼ 34½	34¾ 34¾	34¾ 34¾	2,500
128¼ Sep 3	136 July 24	132½ Jan 12	140 Apr 2	7% preferred	100	*136 138	*136 138	*136 138	*136 138	136 136	10
78 Jan 2	89 Dec 29	89 Jan 6	94 Feb 10	4% cumulative 2nd preferred	100	*91½ 93	93 93	*92¼ 92½	*92¼ 92½	*92¼ 92½	100
107 Oct 9	125¼ Feb 20	111¾ Jan 4	125¾ Mar 17	Coca-Cola Co (The)	No par	118½ 119¼	116¼ 118½	116½ 117½	117½ 118	116¾ 117⅜	3,200
874 Jan 7	892 Dec 17	976 Apr 13	976 Apr 13	Coca-Cola Internat'l Corp	No par	*925 --	*900 --	*900 --	*900 --	*900 --	---
38⅝ Dec 23	47½ Jan 2	38¾ Jan 7	44⅞ Apr 26	Colgate-Palmolive Co com	10	42⅛ 42¼	41⅞ 42⅛	42 42⅝	42¾ 43⅜	43¼ 44	7,400
80 Jun 8	90 Nov 5	86¾ Jan 4	93 Mar 5	$3.50 preferred	No par	91 91¼	91 91¼	91½ 91½	*90 91	89 90	130
13 Dec 31	24¾ Feb 27	12½ Jan 20	14⅝ Jan 6	Collins & Aikman Corp	No par	13¼ 13¼	13⅛ 13⅛	13¾ 14⅜	13⅞ 14⅜	14 14	3,000
14½ Sep 14	20⅜ Mar 17	15⅜ Mar 24	18⅜ Jan 26	Colorado Fuel & Iron	No par	16⅛ 16⅜	15⅞ 16¼	16⅛ 16½	16⅜ 16⅞	16½ 16⅞	9,900
43 Dec 23	66⅛ Mar 24	41 Mar 22	47⅞ Feb 16	Colorado & Southern Ry com	100	43 43	44½ 45¾	46 46½	46¾ 47	46 46	830
49 Dec 22	67 Mar 24	50 Jan 29	56 Feb 15	4% noncumulative 1st pfd	100	*52 53	53 53¼	53¼ 53¼	53 54	53 53	320
47 Sep 1	65½ Mar 24	45 Apr 30	52½ Feb 16	4% noncumulative 2nd pfd	100	49 49	49¾ 50	50 50	50½ 50½	*49½ 51	240
38¼ Jan 8	50½ Dec 2	41⅝ Feb 3	56½ May 14	Columbia Broadcasting Sys cl A	2.50	52¾ 53⅞	53⅛ 53½	53½ 54⅜	54⅜ 55	54½ 56½	8,100
38½ Jan 9	50½ Dec 9	41½ Feb 2	56¼ May 14	Class B	2.50	52¾ 53⅞	52¾ 53¼	53¼ 54¼	54⅜ 55	54⅜ 56¼	5,700
12½ Dec 7	15 Jan 5	12⅝ Jan 4	14½ Apr 8	Columbia Gas System Inc	No par	14⅛ 14¼	14⅛ 14¼	14⅛ 14¼	14⅛ 14¼	14⅛ 14¼	44,100
-- ------	-- ------	11/64 Apr 22	17/64 Apr 29	Rights		r15/64 ¼	-- --	-- --	-- --	-- --	101,600
11⅝ Jan 29	22¼ Dec 24	19¾ Jan 12	23⅜ Feb 18	Columbia Pictures common	No par	*21½ 21⅞	*21½ 21⅜	21¾ 21⅞	21⅞ 22¼	21⅞ 22⅛	4,000
59½ Mar 6	69½ Dec 15	68½ Jan 4	89 Feb 17	$4.25 cumulative preferred	No par	*78½ 80	78½ 78½	*78¾ 79½	78¾ 78¾	*78¼ 79½	30
37 Sep 15	51¾ Mar 17	41¾ Jan 11	48⅜ May 14	Columbian Carbon Co	No par	45¼ 45¾	x44½ 45¼	44¾ 46¾	47 48	47¼ 48⅜	14,400
23¼ July 2	27¾ Dec 29	26⅜ Jan 11	29⅜ Mar 19	Columbus & Southern Ohio Elec	5	28⅛ 28¼	28⅛ 28⅜	27⅞ 28⅛	28 28¼	27⅞ 28⅛	3,500
38½ Sep 11	48½ Dec 8	44 Jan 14	56¼ Mar 30	Combustion Engineering Inc	1	51 51¼	50¾ 51¼	50¼ 50¾	50¼ 50⅝	50⅛ 50½	3,900
31 Sep 18	38⅝ Jan 6	34⅝ Jan 12	43⅜ Apr 19	Commercial Credit Co	10	40⅝ 42	39¼ 41⅛	40⅛ 40⅝	40¼ 40¾	40⅛ 40½	19,700
16 Sep 15	22¼ Jan 2	15¼ May 11	18⅜ Jan 27	Commercial Solvents	No par	15⅜ 16	15¼ 15⅝	15¼ 16¼	16⅜ 16¾	16⅛ 16⅝	72,200
32½ Jun 17	37½ Dec 2	36⅞ Jan 4	41½ Apr 23	Commonwealth Edison Co com	25	40⅛ 40¼	40 40¼	40 40⅛	39⅞ 40⅛	39¾ 40	25,800
32½ Jun 17	37⅜ Dec 7	36⅝ Jan 4	41¼ Apr 26	$1.32 convertible preferred	25	40 40	39¾ 39⅞	39⅝ 39¾	39¾ 39¾	39⅝ 39¾	9,100
32½ Jun 17	37⅜ Mar 16	36¾ Jan 4	41½ Apr 26	$1.40 conv preferred	25	39¾ 40	39¾ 39⅞	39¾ 39¾	39¾ 39¾	39⅝ 39⅞	3,100
5⅝ Dec 29	8 Mar 3	6 Jan 4	7 Jan 29	Conde Nast Publishing Co	No par	6⅞ 7	6⅞ 6⅞	6⅞ 7	7 7	6¾ 6⅞	1,600
21¼ Dec 29	27¼ Jan 27	20⅛ May 3	23¾ Jan 27	Cone Mills Corp	10	20½ 21	20⅜ 21⅛	21 22⅛	21⅞ 22⅜	21¾ 21⅞	10,700
20⅜ Oct 28	24½ Jan 15	17½ May 5	23⅝ Jan 26	Congoleum-Nairn Inc	No par	18⅜ 19	18¾ 19¼	18¾ 19	18½ 18⅞	18¼ 18½	6,800
				Consolidated Cigar Corp—							
18 Dec 30	20¼ Dec 31	20⅜ Jan 12	25½ Apr 2	Ex stock distribution		23¾ 23¾	23½ 23½	23 23⅛	*23⅛ 23½	23½ 23½	800
6¼ Sep 14	11 Feb 25	7⅜ Jan 4	11 May 6	Consolidated Coppermines Corp	5	10¾ 10⅞	x10⅜ 10¾	10¼ 10⅝	10½ 10⅞	10½ 10⅞	30,700
34¾ Jun 10	42⅜ Dec 11	40⅞ Jan 4	44½ Feb 5	Consol Edison of N Y com	No par	43½ 44	x43⅜ 43½	43½ 43⅝	43⅜ 43⅝	43⅜ 43¾	11,900
103¼ Jun 2	109½ Jan 5	107¼ Apr 26	109¾ Mar 4	$5 preferred	No par	109 109	109 109⅛	*108⅞ 109⅛	108⅞ 108⅞	108⅞ 109¼	1,100
12½ Dec 16	16¾ Apr 24	12¾ Jan 4	14⅝ Apr 23	Consolidated Foods Corp	1.33⅓	14 14	14 14	14 14	14 14⅛	13¾ 13⅞	2,300
				Consolidated Gas Elec Light &							
23¾ Jun 10	28 Jan 5	26⅝ Jan 8	29⅞ May 10	Power Co of Balt com	No par	29⅜ 29⅞	29¼ 29¾	29⅜ 29½	29⅛ 29½	29¼ 29½	15,200
100 Jun 15	110½ Jan 7	107 Jan 7	112 Feb 1	Preferred 4½% series B	100	110½ 111	110¼ 110¼	110 110¼	110 111	*110 111	250
91 Jun 10	102 Mar 26	98 Jan 7	105½ Mar 25	Preferred 4% series C	106	*100 102	*100 102	101 101	100 100	*110 102	50
11 Jan 5	13½ Apr 27	12⅜ Feb 11	14¾ Apr 15	Consolidated Laundries Corp	5	*13⅜ 13¾	x13⅜ 13⅜	*13¼ 13½	13½ 13½	13¼ 13¼	300
48½ Jun 16	58 Jan 2	54 Jan 7	64⅞ May 7	Consolidated Natural Gas	15	63⅝ 64½	63⅜ 63⅝	63½ 63⅞	63½ 63⅞	62¾ 63⅜	5,900
17 Sep 14	38½ Jan 5	18½ Jan 7	25 Jan 26	Consol RR of Cuba 6% pfd	100	*18 19	*18⅜ 20	*18¾ 20¼	18¾ 18¾	*17⅞ 20	100
5¼ Dec 23	10¼ Jan 6	5⅜ Jan 4	6⅝ Jan 20	Consolidated Retail Stores Inc	1	6⅛ 6¼	6¼ 6¼	6¼ 6½	6⅜ 6½	6⅜ 6½	6,700
8 Dec 29	10¼ Jan 6	7 Apr 6	8½ Feb 15	Consolidated Textile Co Inc	10c	7 7	*7 7¼	7 7¼	7¼ 7½	*7⅝ 7¾	3,400
35⅛ Apr 23	40¾ Nov 2	38⅞ Jan 8	44½ Apr 19	Consumers Power Co com	No par	43⅛ 43⅜	43¼ 43½	43¼ 43½	43⅛ 43⅜	43¼ 43⅜	5,600
99 Jun 19	109⅜ Jan 8	105¾ Jan 5	110½ Apr 5	$4.50 preferred	No par	109 109¼	108¾ 109	108½ 108½	108¼ 108½	107¾ 108¼	640
99⅝ Jun 18	108⅜ Feb 5	106¼ Jan 4	109⅞ Feb 1	$4.52 preferred	No par	*107¼ 108½	108¼ 108¼	*107¾ 108¾	107½ 108	107½ 107½	120
36 Jun 17	45 Jan 30	42⅜ Jan 7	63¾ Apr 19	Container Corp of America com	10	57⅛ 57⅜	56¾ 57	57⅜ 57¾	56¾ 57⅝	56¼ 58¾	3,400
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93 Jun 23	102⅝ Feb 11	101½ Jan 4	103 Jan 15	4% preferred	100	*101⅞ 102½	101⅞ 102¼	*101⅞ 102½	101⅞ 101⅞	101½ 101⅝	180
18⅝ Jan 2	25⅛ May 21	20¾ Jan 4	23½ Mar 29	Continental Baking Co com	No par	21⅜ 21¾	21½ 21⅝	21½ 21⅝	21½ 21⅝	21⅝ 22⅜	4,600
89⅝ Sep 23	95¾ Jun 4	90½ Jan 4	98 Feb 4	$5.50 preferred	No par	94 94	93⅞ 94	*93⅞ 94	94 94½	*94½ 95	350
45½ Jan 13	58¼ Nov 6	54½ Jan 4	69 May 13	Continental Can Inc common	20	67¼ 67¾

NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
7½ Sep 15	10⅝ Mar 17	7½ May 4	8¾ Apr 8	Continental Cop & Steel Ind com	3	7¾ 7½	7½ 7¾	7½ 7⅝	7½ 7⅝	7¾ 7¾	4,200
17½ Jun 11	20¾ Mar 17	17¼ May 5	19¼ Jan 14	5% convertible preferred	25	*17¼ 18	*17¼ 18	*17¼ 18	*17¼ 18	*17⅜ 18	---
9⅜ Sep 16	13½ Mar 3	10½ Jan 6	12⅝ Feb 11	Continental Diamond Fibre	5	10⅞ 11⅛	11 11	10¾ 11	11 11⅜	11⅜ 11½	3,500
67 Jun 16	82½ Jan 7	72 Feb 15	88¾ May 13	Continental Insurance	10	86 86⅛	85¾ 86½	86 87	88 88¾	86¼ 87	4,400
7⅛ Sep 14	11⅞ Mar 25	7¾ Jan 4	9⅝ Mar 18	Continental Motors	1	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	11,100
48⅜ Oct 13	62¾ Jan 5	52 Jan 4	69 May 14	Continental Oil of Delaware	5	67 67¾	66½ 67¼	66¾ 68	67¼ 68	67½ 69	11,600
15¼ Sep 15	22 Mar 18	15½ Jan 4	17⅞ May 3	Continental Steel Corp	14	17¼ 17½	17⅛ 17⅜	*17¼ 17½	17⅛ 17¼	17⅛ 17¼	900
19½ Sep 14	28⅛ Mar 6	20 Jan 4	25¼ Apr 22	Cooper-Bessemer Corp common	5	21⅜ 22	21 21¼	20⅝ 21½	22 22¼	21¾ 22¼	4,900
19⅜ Sep 21	26½ Jan 27	22⅜ Jan 4	30¾ May 14	Copper Range Co	No par	29 29	28½ 29	x28½ 29¼	29¼ 30½	30½ 30¾	17,200
19½ Sep 15	27¼ Feb 2	20½ Jan 4	24 Apr 9	Copperweld Steel Co common	5	20⅞ 21½	21⅜ 22⅛	21⅜ 22⅜	22⅛ 22⅞	22¾ 23	5,100
48½ Jan 6	52 Jan 28	49 Jan 12	52 Jan 25	Convertible pref 5% series	50	*49½ 50	*49½ 50	*49½ 50	*49½ 50	*49½ 50	---
43¾ Dec 30	55⅞ Jan 30	44¾ Mar 5	49½ Apr 9	Preferred 6% series	50	46 46	*45¾ 46¾	*46 47	*47¼ 48¼	*47¼ 47⅞	100
18¼ Sep 15	26⅝ Mar 25	21½ Jan 4	32⅜ Mar 4	Cornell Dubilier Electric Corp	1	28½ 29¾	27¾ 29¼	28 28½	28 28⅝	27⅞ 28⅛	11,200
58 Jun 18	68⅛ Jan 15	60 Mar 22	63½ Feb 9	Corn Exchange Bank & Tr Co	20	62¼ 62¼	62⅛ 62½	62⅛ 62½	62 62¾	62⅛ 62⅞	650
70 Apr 1	90½ Dec 21	87½ Jan 12	108¼ Apr 28	Cornicg Glass Works common	5	101¼ 102	101 102¼	101½ 101½	102 102¼	102¾ 103¼	5,200
93⅛ Sep 14	96¾ Jan 19	95⅞ Jan 8	99½ Apr 13	3½% preferred	100	*96¾ 97¾	97½ 97½	*96¾ 97¾	*96¾ 97¾	*96¾ 97¾	10
93¼ Sep 15	98 Jun 25	96¼ Jan 6	99½ Apr 5	Cum pfd 3½% series of 1947	100	*96¾ 97¼	*96¾ 97¾	*97 98	*97 98	98 98	20
67⅛ Feb 6	78 Nov 9	71¼ Feb 24	78¾ Mar 12	Corn Products Refining common	25	73½ 74⅜	74 74¼	73⅞ 74¾	73⅜ 74⅝	73¼ 74	8,800
161 Mar 31	176½ Dec 31	174¼ Jan 5	182½ Mar 29	7% preferred	100	*180½ 181	*180 181	*180 181	180¾ 180¾	*180 180¾	20
15⅝ Dec 29	18⅛ Nov 16	16 Jan 4	23⅜ May 11	Cosden Petroleum Corp	1	23⅛ 23½	23 23⅜	23⅛ 23¼	22½ 22⅜	22¼ 22⅞	30,600
3½ Sep 15	5 Jan 20	3⅝ Mar 16	4¼ Feb 17	Coty Inc	1	3⅞ 3⅞	3⅞ 3⅞	*3¾ 3⅞	3⅞ 3⅞	3⅞ 3⅞	900
1¼ Nov 30	2 Mar 3	1¼ Jan 4	1⅝ Feb 1	Coty International Corp	1	1½ 1½	*1½ 1⅝	*1½ 1⅝	1½ 1⅝	1½ 1½	2,000
25⅛ Sep 15	34⅛ Apr 2	28½ Jan 4	35⅞ Apr 14	Crane Co common	25	33¼ 33¾	33 33½	33 33½	33 33⅝	33 33½	11,200
87½ Jun 1	95 Jan 21	91¾ Jan 4	99¼ Mar 30	3¾% perferred	100	*97½ 98½	97¾ 97¾	*97 98½	*97 98½	*97 99	100
25¼ Jan 2	27⅜ Mar 12	26⅛ Mar 22	27½ Jan 21	Cream of Wheat Corp (The)	2	27 27	*26⅝ 27	27 27⅛	26⅞ 27⅛	*26¾ 27⅛	700
10⅝ Dec 29	15¾ Mar 2	11 Jan 4	14⅜ Mar 18	Crown Cork & Seal Common	2.50	14 14	13¾ 14	13⅞ 14	14 14¼	14 14⅛	8,500
28 Jun 10	34⅞ Jan 15	29¼ Jan 4	33¾ Apr 19	$2 preferred	No par	32¾ 33	*32½ 33	33 33¼	*32¾ 33½	*32¾ 33	700
26½ Jun 16	35¾ Dec 17	34¾ Jan 4	48 Apr 29	Crown Zellerbach Corp common	5	46½ 46⅝	46¾ 46⅞	46⅜ 46¾	46⅛ 46½	46⅛ 46⅝	6,800
91 May 18	103 Jan 16	101¼ Jan 4	105 Apr 1	$4.20 preferred	No par	x104 104	104⅛ 104¼	*104 104½	104 104	104 104	450
20¾ Sep 15	33⅜ Jan 6	21¾ Jan 11	26½ Apr 12	Crucible Steel of Amer common	25	24 24¼	23⅜ 23¾	23⅜ 24	24 24¼	23⅞ 24¾	4,400
68¾ Sep 15	89 Mar 17	72¼ Jan 4	82 Apr 9	5% convertible preferred	100	82 82	*80¾ 82	*81 82	81 81	81⅜ 81⅝	400
13½ Dec 24	36⅛ Jan 5	14¼ Jan 5	20¾ Jan 26	Cuba RR 6% non-cum pfd	100	*16 16½	16¼ 16¼	*16⅜ 17	17 17	*16¼ 16⅞	130
11⅜ Dec 31	17 Jan 6	11⅜ Jan 4	14¼ Feb 25	Cuban-American Sugar common	10	12¾ 12¾	12⅞ 12⅞	12⅞ 12⅞	12⅞ 12⅞	12⅞ 12⅞	1,800
180 Jun 24	185 Jan 8	--- ---	--- ---	7% preferred	100	*170 200	*170 200	*170 200	*170 200	*170 200	---
5¼ Sep 15	8⅞ May 21	5¼ Apr 28	6¼ Jan 29	Cudahy Packing Co common	10	5⅝ 5⅞	*5½ 5⅝	5⅝ 5¾	5⅝ 5¾	5⅝ 5¾	6,600
52 Nov 18	64 Mar 17	52⅛ Apr 20	57 Feb 3	4½% preferred	100	53 53	*53 54	*53 54	*53 53½	53½ 53½	300
6⅞ Sep 21	12⅛ Mar 19	8½ Apr 19	9⅞ Jan 5	Cuneo Press Inc	5	8¾ 8⅞	8¾ 8⅞	8¾ 9	8¾ 8⅞	8¾ 8⅞	2,700
27 Sep 21	34½ Jan 29	27½ May 14	30⅞ Apr 5	Cunningham Drug Stores Inc	2.50	*28¾ 29⅜	*28¾ 29⅜	28½ 28¾	*28 29⅜	27½ 28	700
5⅜ Sep 15	8⅞ Apr 2	6⅜ Apr 19	8⅛ Jan 15	Curtis Publishing common	1	6¾ 7	6⅞ 7	6⅞ 7⅛	7 7⅛	7⅛ 7⅛	10,400
93½ Dec 31	100½ Jul 28	93 Jan 4	99 Mar 1	$7 preferred	No par	*98 98¾	*98 98¾	*98 98¾	98¾ 98¾	*98¾ 98¾	10
49⅝ Sep 21	57⅜ Feb 4	54½ Jan 5	58¼ Apr 9	Prior preferred	No par	*56½ 56¾	56⅛ 56½	56⅜ 56⅝	56 56	*55½ 56½	600
6⅝ Sep 15	9⅝ Feb 2	7¾ Jan 4	10½ Mar 31	Curtiss-Wright common	1	9¼ 9⅜	9¼ 9⅜	9¼ 9⅜	9¼ 9½	9¼ 9⅝	30,100
23⅛ Sep 18	27¼ Mar 20	25 Jan 11	27½ Apr 13	Class A	1	27 27	27 27	27¼ 27⅜	27⅛ 27⅛	27⅛ 27⅜	1,400
131 Jan 23	138 Apr 17	134 Jan 7	136 Feb 15	Cushman's Sons Inc 7% pfd	100	*135 136½	*135 136½	*135 136½	*135 136½	*135 136½	---
31¾ Sep 15	43 Jan 15	39 Jan 11	54¼ Apr 29	Cutler-Hammer Inc	No par	51½ 52	51¾ 51⅞	52 52½	52 52⅝	51⅝ 52½	1,700
				D							
29¼ Sep 15	40⅛ Mar 25	30½ Jan 11	36⅜ May 14	Dana Corp common	1	34½ 34¾	34½ 34⅞	34½ 34⅝	34⅛ 34⅞	34½ 36⅜	7,800
83½ Dec 22	92 Jan 8	87¼ Jan 26	92½ May 14	3¾% preferred series A	100	91½ 91½	*91 93	91 91	*92¼ 94	92½ 92½	230
4 Dec 22	8⅝ Mar 17	4½ Jan 4	5¼ Mar 12	Davega Stores Corp common	2.50	*4½ 4¾	4½ 4½	4½ 4½	*4⅜ 4⅝	*4⅜ 4⅝	300
13⅝ Aug 20	14¼ May 4	13¾ Apr 5	14⅜ Mar 15	5% convertible preferred	20	*13⅜ 14⅛	*13⅜ 14	*13½ 13¾	*13½ 13¾	*13⅜ 13⅞	---
31¾ Jun 19	40¼ Nov 10	38¼ Feb 24	45¾ May 3	Davison Chem Corp (The) com	1	43½ 44	43½ 43⅞	44¼ 45⅝	45½ 45¾	--- ---	7,800
49 Sep 17	57 Mar 16	52⅝ Mar 15	62⅜ May 3	Preferred 4.60% series A	80	61¼ 61⅞	61⅜ 61⅝	61⅜ 62	62 62½	--- ---	8,100
11⅛ Dec 15	16⅜ Jan 29	11½ Jan 4	17¼ May 12	Daystrom Inc	10	16¼ 16⅝	16⅛ 16½	16¾ 17¼	16⅜ 17⅛	16⅞ 17¼	28,400
33⅛ Jun 16	39¼ Dec 17	37 Apr 27	39⅞ Mar 4	Dayton Power & Light common	7	37¾ 38⅝	37⅝ 38	x37½ 38	38½ 38¾	38½ 38¾	3,900
82¼ May 28	92 Jan 2	90 Jan 5	96½ Apr 1	Preferred 3.75% series A	100	92½ 92½	94 94½	*92½ 94½	93 93	93 93	200
83 Apr 28	92 Jan 16	91 Jan 13	96¾ Apr 23	Preferred 3.75% series B	100	*93½ 94½	94½ 94½	*92½ 93¼	*92¾ 93¼	92¾ 92¾	60
86 Jun 3	97½ Feb 11	94¾ Jan 11	100 Mar 12	Preferred 3.90% series C	100	*96 97½	97 97	*96½ 98	*96½ 98	*96½ 98	20
17½ Aug 31	23⅝ Feb 2	12⅝ May 4	19⅜ Jan 26	Dayton Rubber Co	50c	13½ 13¾	13⅝ 13¾	13¾ 13¾	13⅝ 13¾	13½ 13⅝	3,000
7⅞ Sep 15	12⅛ May 14	9¼ Apr 27	10¾ Jan 14	Decca Records Inc	50c	9½ 9¾	9⅝ 9⅝	9⅜ 9¾	9⅝ 9⅞	9¾ 9⅞	10,600
34 Dec 14	47½ Jan 5	35⅜ Jan 11	48¾ May 12	Deep Rock Oil Corp	1	45 47½	46¾ 48¼	47½ 48¾	47¼ 48	47 47¾	18,600
23¼ Sep 15	30⅜ Jan 2	24¾ Jan 4	30⅜ Apr 9	Deere & Co common	10	28¾ 29¼	28½ 29⅜	28⅝ 28⅞	28¾ 29⅛	28¾ 29⅛	15,100
28¾ Jun 18	33⅞ Jan 5	32⅝ Jan 4	34¼ Mar 23	7% preferred	20	*33⅜ 34	33⅞ 34	33⅞ 34	34¼ 34¼	34¼ 34¼	1,000
40½ Sep 21	52⅞ Feb 2	41 May 3	46¾ Feb 8	Delaware & Hudson	100	42½ 42¾	42½ 42½	42¼ 42⅝	42¼ 42¾	42⅛ 42⅜	2,000
10⅜ Oct 13	15⅜ Jan 30	12¼ Jan 4	15¼ Feb 25	Delaware Lack & Western	50	13⅞ 14	13⅝ 13¾	13⅞ 13¾	13½ 13⅞	13⅜ 13¾	6,900
23¾ Jun 16	27¾ Dec 21	27 Apr 7	30¼ Mar 2	Delaware Power & Light Co	13.50	28¼ 28½	28¼ 28¼	28½ 29	29 29¼	29 29	13,900
55¾ Dec 29	60 Dec 9	55⅝ Jan 12	72 May 5	Denver & Rio Grande West RR— Escrow ctfs for common new	100	70¾ 71⅝	70⅛ 71⅜	71¼ 71⅜	70⅞ 71⅜	71 71	3,400
81½ Apr 28	99 Aug 4	93¾ Jan 14	107½ May 4	Escrow ctfs for preferred	100	*106½ 107½	107½ 107½	107 107	107 107	*106½ 107¼	300
15⅜ Sep 15	24⅜ Mar 23	16¾ Jan 4	19¼ Mar 5	Derby Oil Co (The)	5	18¾ 18¾	18⅜ 18⅝	18¼ 18¼	18¼ 18½	18¼ 18½	3,100
24½ Jan 16	30⅞ Dec 14	28⅜ Jan 11	31¾ May 14	Detroit Edison	20	31⅛ 31¼	31⅛ 31¼	31⅛ 31⅜	31⅛ 31⅜	31⅜ 31¾	10,600
61 July 34	64 Mar 2	64½ May 4	67½ Feb 23	Detroit Hillsdale & S W RR Co	100	*64½ 65	*64½ 65	*64½ 65	*64½ 65	*64½ 65	---
2¼ Dec 14	6¾ Mar 17	2¼ Apr 30	3 Jan 29	Detroit-Michigan Stove Co	1	2¼ 2⅜	2¼ 2¼	*2¼ 2⅜	*2¼ 2⅜	2¼ 2¼	1,000
9½ Dec 29	16½ Mar 25	8½ Apr 15	10⅞ Jan 7	Detroit Steel Corp	1	8¾ 8¾	8¾ 8¾	8¾ 8⅞	9 9	8⅞ 9⅛	2,400
17½ Sep 15	19⅞ Jun 1	18 Feb 10	19¼ Apr 5	De Vilbiss Co	5	19 19	18⅞ 18⅞	18⅞ 18⅞	18½ 18½	19 19	600
18¾ Sep 16	24¼ Mar 10	20⅞ Jan 8	29¾ May 3	Devoe & Raynolds class A	2	28¾ 29	28¾ 29	28¾ 29⅛	28⅜ 28¾	28¾ 28¾	3,900
25 Sep 14	33 Mar 17	27⅜ Jan 7	35 May 10	Diamond Alkali Co common	10	34¾ 35	34¾ 35	34¾ 35	34⅞ 35	34⅞ 34⅞	2,300
95¼ Jun 9	108 Jan 22	101 Jan 4	108¾ Feb 10	4.40% cum preferred	100	106 106	106 106½	106¾ 107¼	107 107⅜	106½ 107	1,030
32¾ Jun 24	40⅞ Feb 3	33⅜ Jan 4	38¼ Apr 1	Diamond Match common	No par	36¼ 36½	36½ 36½	36½ 36¾	36¾ 36¾	36¾ 36¾	900
30 Jun 12	34¾ Feb 13	33⅝ Jan 12	34⅞ Jan 28	$1.50 cum preferred	25	34⅜ 34⅝	34 34¼	34 34	34 34	*34 34½	1,100
9½ Sep 15	14⅛ May 25	10⅜ May 10	12⅛ Jan 8	Diamond T Motor Car Co	2	10⅜ 10½	10½ 10½	10½ 10⅝	10⅜ 10¾	10⅜ 11¼	4,700
10¼ Sep 21	13⅛ Feb 4	10¾ Mar 15	11¾ Feb 10	Diana Stores Corp	50c	10⅞ 10⅞	10⅞ 11	10⅞ 11	10⅞ 10⅞	11 11⅛	3,300
25 Jan 2	29¾ Nov 12	28⅛ Mar 24	31¼ Feb 4	Distillers Corp-Seagrams Ltd	2	30⅛ 30⅜	30⅛ 30⅜	29⅞ 30¼	30 30⅜	30⅛ 30½	15,800
7¾ Sep 17	12 Nov 30	8⅞ May 14	11¾ Jan 13	Divco Corp	1	9⅛ 9¼	9⅛ 9⅛	*9⅛ 9¼	9 9⅛	8⅞ 9	700
31¼ Jun 12	41¾ Dec 3	40 Jan 4	55¼ Apr 30	Dixie Cup Co common	No par	53 53	52¾ 52¾	53 53	52½ 52⅞	53 53	1,200
--- ---	--- ---	57 Jan 11	68¼ Apr 30	5% conv preferred series A	50	*65½ 68½	*66 68½	*66 68½	*66 68½	*66 68½	---
10 Sep 16	13¾ Feb 26	10⅝ Jan 5	12¼ Feb 10	Dr. Pepper Co	No par	*11¼ 11½	*11¼ 11½	*11¼ 11½	*11⅜ 11½	11½ 11½	300
13⅞ Dec 29	23⅜ Mar 10	14½ Jan 4	17⅜ Mar 4	Dome Mines Ltd	No par	15⅞ 16⅛	15⅝ 16	15¾ 15⅞	15¾ 16⅛	15⅞ 16	8,400
60 Jun 16	87¾ Dec 17	79 Jan 11	133½ Apr 26	Douglas Aircraft Co Inc	No par	121¾ 124⅜	121 123	120 121¾	118½ 121	118½ 119½	9,700
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33¼ Jun 10	43⅝ Jan 8	33⅜ Feb 2	39⅜ May 13	Dow Chemical Co common	5	36⅜ 36⅝	36⅜ 37½	37½ 38½	38⅝ 39⅜	38¾ 39⅛	70,400
94½ Jun 29	102¾ Jan 15	100¾ Jan 4	103¾ Mar 26	$4 preferred series A	No par	*102¼ 103	*102¼ 103	103 103	*102½ 103¼	*102½ 103	100
17¼ Sep 15	24¾ Jan 5	18¾ Jan 4	26 May 13	Dresser Industries common	50c	24⅞ 25¼	25 25¼	25 25⅝	25⅝ 26	25¾ 25⅞	24,500
75 Dec 2	83¾ Jan 14	75¼ Jan 15	82½ Apr 5	3¾% convertible preferred	100	*81½ 83½	*81½ 83½	*81½ 83½	*81½ 83½	*81½ 83½	---
36 July 29	43 Feb 13	33 Apr 19	38½ Jan 12	Dunhill International	1	*35 39½	*35 39½	*35 39½	*35 39½	*37⅜ 39½	---
6⅞ Dec 30	12¾ Jan 2	7 Jan 4	8½ Jan 26	Duplan Corp	No par	7¼ 7½	7⅜ 7½	7⅜ 7⅞	7⅞ 8	7¾ 7⅞	8,200
91 Jun 10	108¾ Dec 3	104½ Jan 11	128 Apr 30	du Pont de Nem (EI) & Co— Common	5	126¼ 127	125½ 126¼	125⅞ 126⅜	125¼ 126¾	125½ 126⅛	15,300
109 Jun 4	118½ Jan 2	115¾ Jan 12	122¼ Mar 30	Preferred $4.50 series	No par	120½ 120½	120½ 120½	121 121	120⅝ 121	120⅝ 121	1,400
89¾ Jun 23	97 Jan 12	94¼ Jan 6	100½ Apr 2	Preferred $3.50 series	No par	*99 99¾	*99 99¾	99 99	99 99	99⅜ 99⅜	300
25¼ Sep 14	30½ Dec 4	28¼ Jan 13	30⅞ Mar 24	Duquesne Light Co com	10	30 30¼	30⅛ 30½	30⅛ 30¼	30 30¼	30 30¼	9,900
42 Apr 27	48 Feb 10	45 Jan 6	49 Mar 12	$3.75 preferred	50	*45¾ 46¼	*46 46¼	46¼ 46¼	46½ 46½	*46½ 47	20
47½ Apr 23	52 Dec 9	50½ Jan 12	53 Mar 4	$4.15 preferred	50	52¼ 52¾	*52½ 53	*52½ 53	*52½ 53	*52½ 53	130
43½ Jun 4	48⅞ Jan 5	48⅛ Jan 4	52⅝ Mar 8	4% preferred	50	49¼ 49¼	49½ 49½	*49¼ 49¾	48¾ 49¼	49 49	800
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9⅛ Jan 6	10⅝ May 15	9¾ Jan 7	10⅜ Feb 18	D W G Cigar Corp	5	10 10	9¾ 10	9⅞ 9⅞	10 10	10 10	1,600
				E							
17½ Sep 18	23¾ Mar 11	18⅛ Jan 12	21 Apr 29	Eagle-Picher Co	10	19¾ 19⅜	19⅜ 19⅜	19⅜ 19½	19½ 19⅝	19½ 19⅝	2,200
20⅝ Sep 22	28⅜ Jan 8	21⅝ Apr 28	25 Feb 1	Eastern Airlines Inc	1	23 23¼	22⅝ 23	22¾ 23	22⅝ 23	22¾ 23	21,900
13⅞ Dec 4	19¼ Mar 27	15½ Jan 4	19¼ May 13	Eastern Corp	10	17⅝ 17¾	*17⅝ 17⅞	17¾ 18¾	18¼ 19¼	18⅜ 18¾	8,100
8⅝ Dec 31	15½ Mar 17	9⅛ Jan 4	14⅜ Apr 29	Eastern Stainless Steel Corp	5	13⅝ 13¾	13⅜ 13⅝	13½ 13⅝	13⅜ 13⅝	13⅜ 13⅝	3,300
41⅝ Jun 16	47¾ Dec 18	46¾ Jan 4	58 Apr 23	Eastman Kodak Co common	10	57¼ 57⅞	56¾ 57¾	57 57¾	57⅜ 57¾	57⅜ 57¾	14,500
156½ Sep 30	169 Jan 22	165 Mar 4	171 Feb 3	6% preferred	100	*168 170	*168 170	170 170	*170 171½	170 171	230
36¼ Sep 18	48½ Jan 30	37⅝ Feb 24	46⅞ Apr 30	Eaton Manufacturing Co	2	45½ 45¾	45¼ 45¾	45¾ 45⅞	46 46	45¼ 46	2,400
16¾ Jan 5	25⅝ Mar 25	20⅜ Jan 4	24⅜ Mar 24	Edison Bros Stores Inc common	1	21⅞ 22¼	22⅛ 22½	22⅜ 22⅜	22 22	*21¾ 21⅞	1,600
83 July 1	94 Feb 20	85⅞ Feb 3	93½ Apr 30	4¼% preferred	100	*93½ 94½	*93½ 94½	93½ 93½	*93½ 94½	*94 94½	50
20⅛ Jun 2	24⅞ Dec 7	22¼ Jan 19	27¼ May 12	Ekco Products Co common	2.50	26¾ 26⅞	26¾ 27	26⅞ 27¼	27 27¼	26⅞ 27	14,800
89 May 28	102 Feb 11	100 Jan 4	104 Apr 12	4½% preferred	100	*100 105	*100 105	*100 105	*100 105	*100 105	---
12½ Sep 14	17⅝ Feb 24	13⅛ Feb 23	16⅝ Apr 9	Elastic Stop Nut Co	1	16⅛ 16⅜	16⅛ 16¼	16⅜ 16½	16½ 16⅝	16½ 16⅝	3,800
39½ Sep 21	57 Mar 12	36½ May 6	45⅞ Mar 2	Electric Auto-Lite (The)	5	37¾ 38½	37½ 38½	37¼ 37¾	37⅝ 37⅞	37¾ 38⅜	14,500
1½ Dec 22	2¼ Apr 15	1½ Jan 4	2⅛ Mar 11	Elec & Mus Ind Amer shares	---	2 2⅛	2 2	1⅞ 2	2 2	1⅞ 2	11,500
23¼ Dec 29	37¾ Jan 9	23 May 6	27⅜ Jan 6	Electric Storage Battery	No par	23⅜ 23⅝	23⅛ 23⅜	23⅛ 23½	23⅛ 23½	23½ 24	5,100
10½ Oct 6	13 Jan 26	11⅜ Mar 3	12¼ Jan 15	Elgin National Watch Co	15	11⅞ 11⅞	11¾ 11⅞	11⅞ 12	12 12	11⅞ 12	1,800
22 Oct 5	33⅜ Feb 4	23¾ Jan 12	27⅝ Apr 9	Elliott Co common	10	24¾ 25⅛	24¾ 25	24⅝ 25⅛	25 25⅛	25¼ 25⅞	4,400
48½ Dec 31	51½ Nov 30	48 Apr 26	51 Jan 11	5% preferred	50	*48 49½	*48 49½	*48 49½	48¼ 48¼	*48 49	20
44 Oct 6	60½ Feb 4	49⅝ Mar 29	54⅝ Apr 9	5% conv 2nd preferred	50	*50⅝ 52¼	50⅝ 50⅝	49¾ 49¾	50¼ 50¼	50¾ 51¾	500
30 Sep 15	37¼ Jan 8	35⅜ Jan 11	40¼ May 12	El Paso Natural Gas	3	38⅜ 38⅞	38¾ 38⅞	39 40¼	39½ 40	39⅜ 39⅞	22,900
13½ Sep 15	18½ Mar 2	14¾ Jan 4	19 May 11	Emerson Electric Mfg Co	4	18⅝ 18⅞	18¾ 19	18¾ 19	18½ 18⅞	18¾ 18⅞	8,400
9¾ Dec 30	14 Jan 6	9¾ May 5	11⅜ Jan 26	Emerson Radio & Phonograph	5	9⅞ 10	9⅞ 10	9¾ 9⅞	10 10¼	10 10⅛	9,800
20⅛ Sep 15	26¼ Feb 19	22⅞ Feb 17	25 Mar 16	Empire District Electric Co	10	*24¼ 24⅜	24⅜ 24⅜	*24¼ 24⅜	24¼ 24⅜	24⅜ 24⅜	700
25⅛ Dec 23	29¾ Feb 5	26 Jan 4	29⅜ May 14	Endicott Johnson Corp common	25	28¾ 29	28⅞ 28⅞	29 29	29 29	29⅛ 29⅜	1,900
89⅛ Dec 21	99 Mar 13	92 Jan 6	98½ Feb 12	4% preferred	100	96¼ 96¼	96¼ 96¼	*96¼ 97	*96½ 97	97 97	110
20⅜ Jun 4	24⅞ Mar 12	22⅛ Jan 4	24⅜ Mar 9	Equitable Gas Co	8.50	24¼ 24⅜	24⅜ 24⅜	24 24⅜	24¼ 24⅜	24¼ 24⅜	10,100
6 Sep 18	8⅜ Nov 27	7⅞ Jan 4	9⅞ Apr 15	Equitable Office Bldg	1	9⅝ 9¾	9½ 9¾	9½ 9⅝	9⅝ 9¾	9⅝ 9¾	56,100
16 Dec 22	22⅞ Jan 5	16⅛ Jan 4	18½ Jan 27	Erie RR common	No par	17 17¼	17 17⅛	17 17⅛	17⅛ 17¼	17⅛ 17¼	9,000
64½ Dec 22	74¼ Feb 5	66 Jan 4	70 Jan 28	5% preferred series A	100	*66½ 67¾	*67 68¼	66¾ 67	67½ 67½	67⅛ 67¼	700
70½ Jun 15	74 Apr 21	72 Mar 8	74½ Feb 5	Erie & Pittsburgh RR Co	50	*71½ 74½	*71½ 74½	*71½ 74½	*71½ 74½	*71½ 74½	---

For footnotes see page 26

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week *Shares*
10 Sep 14	14⅜ Mar 9	11½ Jan 4	15⅛ Feb 26	Evans Products Co	5	*13½ 13⅝	13½ 13⅝	*13½ 13¾	13½ 13⅞	13⅞ 14	2,800
12 Nov 10	16⅛ May 4	12⅝ Feb 16	14⅛ May 12	Eversharp Inc	1	*13⅞ 14	13⅞ 14	14 14⅛	14 14⅛	14 14⅛	3,100
39¼ Sep 14	59⅜ Mar 4	49¼ Jan 4	70½ May 13	Ex-Cello Corp	3	68¼ 68⅜	67¾ 68¼	68¼ 68⅞	68⅛ 70½	69¼ 69¾	4,800
3 Jan 2	3 July 13	1⅝ Apr 26	2⅜ Jan 18	Exchange Buffet Corp	2.50	*1⅝ 1⅞	1⅞ 1⅞	*1⅝ 2	*1⅝ 1⅞	*1⅝ 1⅞	100
				F							
81 Sep 14	38⅝ Mar 25	21½ Jan 4	23½ May 3	Fairbanks Morse & Co	No par	22½ 23	22⅜ 22½	22⅝ 22⅞	23 23⅜	23¼ 23¼	4,300
6⅝ Sep 15	10¼ Mar 28	9⅝ Jan 11	13¾ Apr 1	Fairchild Engine & Airplane Corp	1	12⅞ 13	12¾ 13	12¾ 13	12¾ 13	12¾ 12⅞	15,900
16½ Dec 29	22⅝ May 11	13¾ May 4	18½ Jan 27	Fajardo Sugar Co	20	14⅜ 14¾	*14⅛ 14¾	*14⅛ 14¾	*14⅛ 14¾	*14⅛ 14½	300
14⅝ Oct 13	16¾ Mar 24	15 Apr 19	16¼ Feb 9	Falstaff Brewing Corp	1	15⅜ 15½	15⅜ 15½	*15⅜ 15½	15¼ 15½	15¼ 15¼	2,400
15⅝ Jun 17	19 Jan 8	17⅝ Jan 5	19 May 14	Family Finance Corp common	1	18⅞ 18⅞	18¾ 18⅞	18¾ 18⅞	18¾ 18⅞	18⅞ 19	4,800
48½ Jun 24	57 Jan 14	52½ Jan 11	56¼ Apr 26	5% preferred series B	50	*55⅝ 57⅜	*55½ 57⅜	*55½ 57⅜	56¼ 56¼	*56 57⅜	300
21¾ Sep 21	34⅝ Apr 14	21⅞ Apr 28	26 Jan 27	Fansteel Metallurgical Corp	5	22⅞ 23⅜	22¼ 22⅞	22¾ 23½	22¾ 23½	23 23	4,100
16⅝ Sep 15	18 Mar 9	13⅝ Feb 24	16⅝ Apr 8	Fedders-Quigan Corp common	1	15⅛ 15⅜	15 15¼	15 15⅛	14⅞ 15⅛	14⅞ 15⅛	9,800
48 Oct 9	66½ Mar 9	58 Feb 18	64½ Apr 5	5% conv cum pfd ser A	50	*62 65	*61 65	*62 66	*62 66	*62 65	---
40 Sep 14	53½ May 4	48½ Feb 24	56½ Apr 8	5½% conv pfd 1953 series	50	*52 54	*51 54	53½ 53½	*52½ 54	*52⅜ 53½	100
3¼ Dec 31	7⅝ Apr 1	3⅛ Apr 8	4½ Jan 15	Federal Fawick Corp	2	3½ 3⅝	3½ 3½	3½ 3½	3⅝ 3⅝	3⅝ 3⅝	1,200
22 Oct 1	27⅝ May 21	23 Jan 19	25¾ Apr 22	Federal-Mogul Corp	5	24⅞ 25⅛	25⅛ 25⅛	25¼ 25¼	25⅛ 25½	25⅜ 25½	1,800
35⅝ Sep 14	48 Jan 5	38⅜ Jan 4	43 Mar 10	Federated Dept Stores common	5	41¾ 42⅜	42⅛ 42⅝	42⅛ 42⅜	42⅛ 42⅜	42¼ 42½	7,900
94 July 1	105 Mar 2	99½ Jan 4	104½ Mar 26	4¼% preferred	100	*104½ 105	104⅛ 104½	*103½ 105	103½ 103½	103¼ 104	110
8½ Dec 29	13 Jan 15	8¾ Jan 4	10⅝ Apr 30	Felt & Tarrant Mfg Co	5	9⅝ 9⅝	9½ 9½	9⅝ 10⅜	10⅛ 10¼	10¼ 10½	2,300
19 Oct 7	29⅞ Jan 2	20¾ Jan 4	26⅛ Apr 13	Ferro Corp	1	23¼ 23¾	23⅛ 23½	23 23⅜	23¾ 24¼	24¼ 24⅜	3,900
67¾ Sep 14	86½ Jan 5	76 Feb 15	88¼ May 13	Fidelity Phoenix Fire Ins N Y	10	86⅞ 87¼	87 87	86¾ 88	87¾ 88¼	87¾ 87¾	3,600
13⅝ Jun 8	18½ July 30	14⅝ Jan 12	19¼ Apr 9	Filtrol Corp	1	17¾ 18	18 18⅜	18¼ 18½	18¼ 18¾	18¼ 18¾	10,300
53⅜ Sep 15	75¼ Jan 6	63 Jan 12	76 Apr 9	Firestone Tire & Rubber com	12.50	74¼ 74¼	74 74¼	74 75	74¼ 75½	74 74½	5,100
101¼ Jun 1	107 Oct 26	105 Apr 7	107¾ Mar 19	4½% preferred	100	105½ 105½	*105 107	*105 107	*105 107	106¼ 106¼	20
41 May 8	54 Dec 21	49¼ Feb 17	53½ Jan 5	First National Stores	No par	51¼ 51½	51⅞ 51⅞	51⅞ 52	51½ 52	51½ 51½	900
7¼ Dec 30	13⅝ Mar 17	7½ Mar 8	8½ Jan 25	Firth (The) Carpet Co	5	7⅝ 7⅝	7⅝ 7⅝	7⅝ 7⅝	7⅝ 7¾	7½ 7½	2,600
25⅛ Sep 18	32 Mar 25	25½ Jan 4	31¾ Apr 14	Flintkote Co (The) common	No par	30¼ 30½	30⅛ 30¼	30¼ 30⅜	30⅜ 31⅜	31 31¾	6,800
93 Sep 10	100 Feb 11	98¼ Jan 7	103 May 14	$4 preferred	No par	*102½ 104	*102½ 104	*102½ 104	*102½ 104	101 103	130
16¼ Aug 24	24½ Feb 27	16⅞ Jan 5	21½ Apr 23	Florence Stove Co	1	*20 20¼	20 20	20 20¼	20 20	20⅛ 20⅛	2,000
21⅛ Jun 10	29½ Dec 7	28⅛ Jan 7	33⅜ Mar 31	Florida Power Corp	7½	32¾ 33¼	32⅝ 33¼	32½ 32⅞	32⅝ 32⅞	32⅝ 32¾	5,900
31¾ Jun 9	39⅜ Oct 21	38½ Jan 4	47¾ May 5	Florida Power & Light Co	No par	47 47¼	46⅞ 47	46¾ 47⅛	46¾ 47⅛	46⅞ 47¼	3,200
11¾ Dec 31	17¾ Jan 6	11⅞ Jan 4	14⅝ Jan 22	Follansbee Steel Corp	10	12¾ 13	x12½ 12¾	12½ 12¾	12⅞ 13	12⅞ 12⅞	2,000
22¾ Feb 11	31⅞ Dec 3	30¼ Jan 4	44⅝ May 13	Food Fair Stores Inc common	1	40¾ 41⅞	41⅞ 42¾	42¼ 44½	43⅝ 44⅝	43 43¾	13,700
92 Sep 16	99 Jan 5	93½ Jan 7	100¼ Mar 19	$4.20 div cum pfd ser of '51	15	*99 99¾	*99 99¾	*99 99¾	99 99	*99 100	50
33¼ Oct 6	43¾ Jan 2	37½ Jan 12	44½ May 7	Food Machinery & Chem Corp	10	44⅛ 44⅜	43¾ 44¼	44 44⅜	43¾ 44⅜	43¾ 44¼	11,000
81 Jun 9	103 Jan 27	88½ Jan 6	98 Mar 12	3¼% convertible preferred	100	97½ 97½	97½ 97⅞	98 98	97 97¾	97¾ 98	750
89 Jun 26	96¾ Jan 12	94½ Jan 4	100 Mar 16	3¾% preferred	100	*97¾ 98½	97⅝ 97¾	*97⅝ 98¼	97⅝ 97⅝	97⅝ 98¼	180
14¾ Sep 15	23¼ Jan 20	19 Jan 11	25⅞ May 13	Foster-Wheeler Corp	10	25⅛ 25½	24¾ 25⅜	24¾ 25½	25¼ 25⅞	24¾ 25½	15,600
6½ Dec 29	13½ Apr 15	6⅝ Jan 4	8¼ Jan 25	Francisco Sugar Co	No par	7½ 7½	7½ 7½	7¾ 7¾	*7½ 7⅞	7⅝ 7⅝	600
9⅝ Dec 30	13½ Apr 13	10 Mar 22	11 Jan 7	Franklin Stores Corp	1	*10⅛ 10⅜	*10⅛ 10¼	10⅛ 10¼	10¼ 10⅜	10⅜ 10⅜	600
39¼ Sep 1	51¾ Mar 17	45½ Jan 4	64¾ May 14	Freeport Sulphur Co	10	62 62⅝	x62¼ 63	62½ 63¼	63 64	63½ 64¾	4,400
10 May 15	14½ Jan 9	11 Jan 7	12⅞ Mar 15	Froedtert Corp	1	*11½ 12	*11⅝ 11⅞	11¾ 11¾	11¾ 11⅞	11¾ 11⅞	1,500
21½ Sep 15	27¼ Mar 24	23⅛ Jan 4	27 Mar 18	Fruehauf Trailer Co common	1	25¾ 25⅞	x25⅜ 25½	25½ 26	25⅞ 26	25⅝ 26	6,100
68 Dec 22	79 Jan 6	69½ Jan 4	81¾ May 13	4% preferred	100	81½ 81½	*80 81½	81 81	81½ 81¾	80½ 80½	190
				G							
4½ Sep 15	7⅛ Mar 3	5 May 5	6⅜ Jan 22	Gabriel Co (The)	1	5⅛ 5⅛	5⅛ 5⅛	5⅛ 5⅛	5⅛ 5½	5½ 5¾	3,000
18¾ Sep 15	20⅝ Jan 28	19 Jan 4	23¾ Apr 15	Gair Co Inc (Robert) common	1	21¾ 22	21⅝ 22	21⅞ 22¼	22¼ 22⅜	22⅜ 23½	12,700
6⅝ Sep 15	8⅛ Apr 13	6⅝ Jan 4	7⅜ Apr 1	Gamble-Skogmo Inc common	5	7 7⅛	7 7⅛	7 7⅛	7⅛ 7¼	7⅛ 7⅛	3,400
33½ Dec 30	38⅝ May 19	34½ Jan 6	39½ Apr 1	5% convertible preferred	50	*35 35½	35⅜ 35⅜	35 35¼	35 35	35 35	2,300
20¾ Jun 10	27¼ Jan 2	23 Jan 13	34½ Apr 30	Gamewell Co (The)	No par	33¼ 33¼	33¼ 33¼	33 33⅞	33½ 33⅞	33½ 33⅝	4,100
21⅝ Sep 21	28½ Jan 27	22¼ Jan 4	27 May 5	Gardner-Denver Co	5	*26 26½	26 26	26½ 26½	26¼ 26¾	26⅞ 26⅞	800
22⅜ Sep 15	33⅜ Jan 20	24½ Jan 7	31¼ May 12	Garrett Corp (The)	2	29¾ 30⅛	29¾ 30¼	30¼ 31¼	30½ 31⅛	30½ 30¾	8,100
3⅝ Sep 14	7½ Mar 12	3¾ Apr 12	4⅝ Feb 11	Gar Wood Industries Inc com	1	3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 4	5,300
25⅛ Sep 14	37½ Mar 12	25 May 7	28¾ Feb 11	4½% convertible preferred	50	25¼ 26	26 26	*26 27	*26 27	*26 27	400
21¾ Aug 31	29⅛ Mar 24	25¼ Jan 22	31 Apr 21	Gaylord Container Corp	1.66⅔	28½ 28⅝	28⅝ 29½	29¾ 31	30 30⅝	29¼ 29¾	9,500
20 Dec 22	27⅛ Jan 5	20¾ Jan 4	24¾ Apr 30	General American Investors com	1	24¼ 24⅜	24¼ 24¼	24⅛ 24¼	24⅜ 24⅝	24½ 24¾	4,700
98¼ Jun 24	104¾ Feb 6	103 Jan 18	107 Mar 25	$4.50 preferred	100	105¼ 105¼	*105½ 106	106 106	106 106	*105½ 106¼	100
31 Sep 15	40½ Dec 18	38 Jan 13	47⅝ May 6	General Amer Transportation	2.50	47 47⅜	46⅞ 47¼	47 47⅜	46⅝ 47	46⅝ 47	7,100
10 Nov 19	14½ Mar 18	9¾ May 11	11 Jan 6	General Baking Co common	5	9⅞ 9⅞	9¾ 9⅞	9⅞ 10	10 10	9¾ 9⅞	2,400
142 July 1	155 Mar 24	140 May 13	148½ Feb 4	$8 preferred	No par	143 144	141¼ 141½	*139 141	140 140	140 140	180
17⅝ Jan 5	22⅞ Mar 17	18¾ Jan 4	24¼ May 7	General Bronze Corp	5	23¾ 23⅞	23⅜ 23⅜	23⅝ 23⅝	23 23¾	*22⅞ 23¼	1,100
9½ Sep 15	14 Mar 25	10½ Jan 4	12⅜ May 13	General Cable Corp com	No par	11½ 11⅞	11⅝ 12	11¾ 12½	12⅜ 12⅝	12⅜ 12⅝	30,300
70 May 6	78 Jan 8	71 Feb 2	76 Apr 29	4% 1st preferred	100	*75 75⅛	*75 75⅛	75 75⅛	75⅛ 75⅛	75⅛ 76	530
29½ Sep 16	35⅛ Mar 25	30¾ Mar 9	34⅞ May 14	4% conv 2nd preferred	50	*33¼ 34	33½ 34	33½ 34	34½ 34½	34½ 34⅞	1,300
16½ Jun 10	19¾ Jan 2	17⅞ May 4	20¾ Jan 15	General Cigar Co Inc com	No par	x18 18¼	18¼ 18½	18¼ 19	18¾ 19⅛	19¼ 19½	2,600
117 Dec 28	129½ Apr 2	122 Jan 15	128 Feb 26	7% preferred	100	x126½ 126½	*125¾ 127½	126¼ 126¼	125¾ 126	*126 127½	90
10¾ Nov 9	11½ Dec 7	11 Jan 8	11¾ Apr 6	General Contract Corp— 6% series preferred	10	11⅛ 11¼	11¼ 11⅜	11¼ 11⅜	11⅜ 11⅜	11½ 11½	2,700
31 July 28	46¼ Mar 24	36 Jan 4	51¼ May 13	General Dynamics Corp common	3	47½ 48¼	48⅛ 48⅞	48¼ 50⅜	50 51¼	50¼ 50⅝	62,100
35½ Jun 16	48½ Mar 24	39 Jan 4	52¾ May 13	Preferred ($2 cum conv)	No par	50 50½	50⅛ 51	52¼ 52¼	52½ 52¾	52½ 52½	2,100
66¼ Apr 6	92¼ Dec 3	87 Jan 4	124¼ Apr 30	General Electric Co	No par	118¼ 118⅞	116⅜ 118½	116⅜ 117¼	115⅛ 116¾	114¾ 115¾	29,300
---	---	38½ Apr 27	41¾ Apr 30	"When issued"		39⅝ 39⅞	38⅞ 39¾	39 39¼	38⅝ 39⅛	38½ 38¾	60,700
8¾ Sep 15	11¼ Feb 26	9¾ Jan 5	10¾ Jan 19	General Finance Corp	1	10 10⅛	9⅞ 10	10 10⅛	10 10⅛	10¼ 10¼	1,900
80⅞ Jun 23	61¾ Dec 16	56⅝ Feb 4	66 May 4	General Foods Corp com	No par	63½ 63⅝	x62½ 63	62⅝ 64⅜	63¾ 64½	64 64½	8,000
88½ Jun 18	94¾ Jan 2	94 Jan 8	101 Mar 8	$3.50 preferred	No par	*95¾ 97	*95¾ 97	*95⅝ 97	95¾ 95¾	*95¾ 97	100
94 Dec 31	14½ Mar 19	9½ May 5	11½ Feb 1	General Instrument Corp	1	9¾ 9⅞	9½ 9¾	9½ 9⅝	9⅝ 9¾	9⅝ 9¾	4,200
52 Jun 17	61 Jan 9	60¼ Jan 5	67½ Feb 16	General Mills common	No par	64½ 65	65 65½	64 65	65 65	65½ 66¾	2,400
113¼ Jun 22	124½ Jan 2	119 Jan 4	124½ Mar 3	5% preferred	100	121½ 121½	*121½ 123	123 123	123 123	123 123	190
106 Jun 11	119 Jan 14	123¼ Feb 26	131 Mar 10	3¾% convertible preferred	100	*127 134	*127 134	*126 132	*129 134	*130 134	---
53⅝ Sep 15	69¾ Feb 4	58¾ Jan 4	72¾ May 7	General Motors Corp common	5	x71⅜ 72¼	71 72	71⅜ 71⅞	69¾ 71¾	70¼ 71	5,700
112½ Jun 2	123½ Jan 5	118⅞ Jan 4	125⅞ Mar 30	$5 preferred	No par	*124⅜ 125	125 125	125 125	125 125	125 125	400
91 Sep 15	99⅛ Jan 14	95 Jan 4	100⅜ Mar 30	Preferred $3.75 series	No par	99½ 99½	99¾ 99¾	*99¼ 99¾	99⅝ 99⅜	99¼ 99½	700
21½ Sep 15	25½ Feb 5	22¾ Jan 11	26¾ Apr 26	General Outdoor Advertising	No par	26⅜ 26⅜	26 26	26¼ 26¼	26¼ 26¼	26⅜ 26⅜	800
42¼ Aug 31	54½ Mar 30	48¼ Jan 8	58½ Apr 30	General Portland Cement Co	1	58 58	57 58⅛	57¾ 58¼	57¾ 58¼	57½ 58	2,500
21⅜ Sep 15	27⅝ Mar 23	25 Jan 4	38⅞ May 14	General Precision Eqp Corp	1	35⅜ 36¼	35⅝ 36	35⅞ 37½	37¼ 38⅜	37⅞ 38⅞	11,800
85¾ Dec 8	89½ Dec 21	57¼ Jan 4	72¼ May 3	$2.90 convertible preferred	No par	72 72	70½ 70½	71 71	*71 72	*76¼ 78¼	400
3½ Dec 10	4¼ Jan 5	3½ Jan 4	4 Apr 19	General Public Service	10c	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	8,400
23½ Jun 10	29½ Dec 28	28¼ Jan 18	32⅛ May 3	General Public Utilities Corp	5	30⅝ 31⅛	30¾ 31⅛	30¾ 30⅞	30⅝ 30⅞	30⅝ 30⅞	19,100
---	---	9/64 May 13	⅝ May 13	Rights		--- ---	--- ---	--- ---	9/64 ⅝	9/64 ⅝	65,200
25 Sep 18	37¾ Jan 16	25¼ Mar 26	29⅜ Feb 8	General Railway Signal com	No par	26⅜ 26¾	26½ 26½	26⅛ 26¾	26¼ 26½	27 27⅜	2,500
93 May 11	100 Oct 21	100 Jan 18	104½ Apr 26	5% preferred	100	*103 105½	*103 105½	*103 105½	*103 105½	*103 105½	---
10¼ Jan 2	14 Dec 16	12½ Jan 4	13⅜ Feb 1	General Realty & Utilities	10c	12⅞ 13	13 13	13 13	13 13	13 13	6,000
19 Sep 15	25¼ Feb 3	20½ Apr 28	23⅛ Feb 26	General Refractories	10	21 21¼	21⅜ 21⅜	20⅞ 21½	21⅝ 21¾	21½ 21¾	3,700
40¾ Nov 12	51 Apr 23	41 Jan 12	47 Apr 1	General Shoe Corp	1	46½ 46⅝	46½ 46⅜	46½ 46¾	46⅝ 46⅞	*46¾ 46⅞	3,800
86½ Dec 30	96¾ Mar 16	87¾ Jan 6	101 Apr 20	Gen Steel Castings $6 pfd	No par	99¼ 99¼	*99 99½	99¼ 99¼	99¼ 99½	*99½ 100	300
34¾ Jan 6	45½ Nov 25	44½ Jan 4	52⅝ Apr 26	General Telephone Corp	20	50 50¼	49¾ 49¾	49⅝ 49⅞	49⅝ 49¾	49⅝ 50⅛	13,300
---	---	33⅛ May 11	35⅝ Apr 26	"When issued"		33½ 33¾	33⅛ 33½	33¼ 33⅜	33¼ 33⅜	33⅜ 33⅝	7,800
25¼ Sep 22	31⅛ Feb 2	25½ Jan 7	31 Apr 21	General Time Corp common	No par	29½ 29½	29 29¼	29⅜ 29¾	*29⅜ 29¾	29½ 29¾	1,000
99 Sep 8	100 Sep 18	99 Jan 28	100½ Apr 12	4¼% preferred	100	*100 102	*100 102	*100 102	*100 102	*100 102	---
22¾ Sep 15	34¾ Mar 11	29⅛ Jan 4	35¼ Apr 19	General Tire & Rubber com	2.50	32¾ 33	32¼ 33	32⅝ 33	33¼ 33¾	33⅛ 33⅜	10,600
74⅜ Dec 16	85 May 11	75¾ Jan 4	86 Mar 22	4¼% preferred	100	*84½ 85¾	*84½ 85¾	*84½ 85¾	85 85	85 85	30
69 July 29	76 Dec 1	72½ Feb 16	79 Mar 18	3¾% preferred	100	*76½ 79	*76½ 79	*76½ 79	*76½ 79	*76½ 79	---
9¼ Oct 28	18¼ Jan 15	10¼ Jan 4	12⅛ Jan 29	Georgia-Pacific Plywood Co	1	11 11⅛	10⅞ 11	10⅞ 11⅛	11 11¼	11⅛ 11⅛	4,500
32¼ Jan 2	49½ Dec 14	46 Jan 11	58¾ May 14	Gillette (The) Co common	1	54 54⅜	54¼ 54¾	54⅜ 55⅝	55¾ 56⅛	55¾ 58⅜	14,400
86½ Jun 23	106 Dec 16	105½ Jan 4	115⅞ May 14	$5 convertible preference	No par	*109½ 110¼	110¼ 110½	111 112	112¼ 113	112¼ 115⅞	1,600
12⅜ Sep 15	16⅜ Mar 25	13¼ Jan 4	15⅜ Apr 5	Gimbel Brothers common	5	14½ 14⅝	14⅝ 14⅞	14¾ 15	15 15¼	15 15⅛	10,100
79½ Apr 13	82¼ Oct 2	80 Jan 8	84⅛ May 6	$4.50 preferred	No par	*84 85¼	*83⅞ 85¼	*84¼ 85¼	84¼ 84¼	*84⅜ 85½	100
10⅛ Sep 23	21¾ Jan 9	10⅞ Jan 4	13 Feb 15	Gleaner Harvester Corp	2.50	11⅝ 11⅝	11½ 11½	11⅝ 11⅝	11¾ 12	12 12¼	2,200
27⅞ Oct 14	38⅛ Mar 20	28¾ Jan 4	34⅞ Feb 15	Glidden Co (The)	No par	34 34¼	34 34¼	34 34⅜	33⅞ 34	34¼ 34⅞	4,600
6⅝ Dec 15	8⅝ Jan 20	6½ Feb 26	7¼ Jan 29	Goebel Brewing Co	1	7 7	7 7⅛	7 7⅛	7⅛ 7⅛	7 7¼	5,400
130½ Jun 30	139½ Dec 31	137½ Apr 26	150 Jan 27	Gold & Stock Telegraph Co	100	145 145	*143 144	145 145	*143 147	*143 147	50
11 Sep 14	19 Mar 5	9¾ May 3	15¾ Jan 7	Goodall-Sanford Inc	10	10¼ 10⅝	10⅝ 11	10⅞ 11⅜	11⅜ 11½	11¼ 11½	7,400
60¼ Sep 21	80⅜ Jan 7	77 Jan 4	93¼ Apr 19	Goodrich Co (B F)	10	89¾ 90	89¾ 90	89 89¾	89 89½	88¼ 89	4,600
43¾ Sep 15	59 Mar 19	52⅝ Jan 12	66⅜ May 4	Goodyear Tire & Rubber Common	10	65¼ 65¾	64⅞ 65⅜	x64 64¾	63¼ 64½	63⅛ 63¾	5,800
102¾ Jun 2	108½ Feb 4	105¼ Jan 5	109 Feb 9	$5 preferred	No par	108¾ 108¾	108¾ 108¾	*108 109	*108 109	*108 109	200
4½ Dec 29	9¾ Jan 20	4⅝ Apr 21	5¾ Feb 16	Gotham Hosiery	No par	4⅞ 4⅞	*4¾ 5	4⅞ 5	5 5¼	5 5¼	3,300
49 Dec 29	61¾ July 21	50¼ Mar 17	64½ Apr 27	Gould-National Batteries Inc	4	59 59¾	59¾ 59¾	60 60	*59½ 60¼	*59¼ 60¼	300
24⅝ Sep 1	33⅜ Mar 4	27¾ Jan 4	34⅜ May 14	Grace (W R) & Co	No par	32½ 32½	32⅜ 32½	32⅛ 32¾	32½ 32⅞	32⅜ 34⅜	24,900
1 Dec 22	2¾ Mar 25	1¼ Jan 4	1¾ Feb 18	Graham-Paige Motors	No par	1¼ 1⅜	1¼ 1⅜	1¼ 1¼	1¼ 1⅜	1¼ 1⅜	3,900
6¾ Jun 19	9¼ Feb 25	7 Jan 12	8⅜ Mar 11	Granby Consol M S & P	5	7½ 7¾	7¾ 7¾	7¾ 7¾	*7¾ 7⅞	7¾ 7⅞	700
26½ Jan 18	34⅞ Dec 30	31⅝ Apr 28	37½ Apr 8	Grand Union Co (The)	10	33 33¼	32 33	32¾ 33¾	33⅞ 34⅜	34⅜ 34⅞	7,900
14⅛ Sep 15	20⅞ Jan 5	15⅛ Mar 4	16⅞ Jan 29	Granite City Steel common	12.50	16¼ 16½	15⅞ 16½	15⅞ 16¼	15⅝ 16½	16 16⅛	7,600
85½ Oct 15	98½ Jan 28	86½ Jan 5	92¾ May 14	5½% cum preferred	100	91¼ 91½	92 92	*91¼ 93	92 92	92¾ 92¾	900
29¾ July 16	34½ Dec 31	33 Apr 19	37¾ Mar 2	Grant (W T) Co common	5	37 37¼	36½ 36½	36½ 36½	36¼ 36½	36¼ 36¼	900
86½ May 22	97¾ Feb 4	94¾ Jan 8	100 Mar 4	3¾% preferred	100	97½ 97½	97½ 97½	*97½ 98½	97½ 98½	97½ 97⅝	440
7 Dec 22	16⅜ Jan 7	7¾ Mar 2	8⅞ Jan 5	Grayson-Robinson Stores com	1	*7⅞ 8⅛	7⅞ 7⅞	7⅞ 8	8 8	8 8⅛	3,100
28½ Dec 30	39½ Mar 17	29 Jan 4	31¼ Mar 23	$2.25 conv preferred	No par	*30⅛ 31	30¼ 30¼	*30 30¾	*30½ 31	*30 30⅜	50
14⅝ Jan 5	19½ Nov 27	17 Jan 4	19¼ Feb 10	Gt Northern Iron Ore Prop	No par	18¼ 18⅜	18⅜ 18½	18⅜ 18½	18⅝ 18¾	18⅝ 18¾	4,100
52 Nov 30	56 Nov 9	54 Jan 11	68½ Apr 26	Great Northern Paper Co	25	63¾ 63¾	63 63	62¼ 63	63½ 64¾	65 65½	2,800
45 Dec 29	58⅝ Mar 25	45⅝ Jan 4	58¼ May 11	Gt Northern Ry 6% pfd	No par	57¼ 58	56¾ 58¼	57½ 58	56¾ 58	56¾ 57⅞	44,900
17⅛ Oct 1	19¼ Mar 27	17⅜ Jan 4	20⅛ Feb 26	Great Western Sugar com	No par	19⅛ 19½	19⅛ 19¼	19⅛ 19⅜	19⅛ 19¼	*19⅛ 19⅜	2,500
128¾ July 17	141 Mar 2	131¼ Jan 4	145½ Mar 4	7% preferred	100	139¼ 140½	136¾ 138	138 139¼	*138 139½	*138 139½	320
64½ Apr 15	78 Dec 31	73 Apr 9	78 Mar 22	Green Bay & Western RR	100	*73¾ 75	*73¾ 75	*74 76	*74 76	*74 76	---
---	---	28½ May 4	33⅛ Feb 1	Green (H L) Co Inc	1	29⅜ 30	28¾ 29⅝	29 29¼	28⅞ 29	28¾ 29	9,200
29⅛ Dec 22	40⅛ Jan 2	20½ Jan 8	22¾ Apr 19	Greenfield Tap & Die Corp	No par	21½ 21½	21 21	*21 22	*21½ 22	*21½ 21¾	300

For footnotes see page 26

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
				Greyhound Corp (The)—							
12¼ Jan 2	14⅛ Dec 4	13⅜ Mar 12	14⅛ Mar 4	Common	3	13⅞ 14	13⅞ 14	13⅞ 14	13⅞ 14	13⅞ 14	24,600
87¾ July 31	95½ Jan 7	90½ Jan 7	96¼ May 14	4¼% preferred	100	*95¾ 96¼	*95¾ 96¼	*95¾ 96¼	95¾ 95¾	95½ 96¼	70
19⅜ July 28	28⅛ Jan 29	22⅜ Jan 11	28¼ Mar 23	Grumman Aircraft Corp	1	26⅛ 26⅜	26 26⅜	25¾ 26¼	26½ 27⅛	26⅜ 26⅞	23,200
4¼ Dec 31	8⅛ Jan 9	4⅜ Jan 4	5½ Feb 2	Guantanamo Sugar	1	4¾ 4¾	4¾ 4⅝	4½ 4⅝	4⅝ 4¾	4¾ 4¾	1,600
26⅜ Dec 29	38⅛ Jan 5	26⅞ Mar 29	31⅝ May 13	Gulf Mobile & Ohio RR com	No par	31 31⅜	30⅜ 31⅛	30¾ 31⅜	31 31⅜	30¾ 31¼	15,000
66¾ Sep 21	77 Jan 5	68¼ Jan 4	75 May 12	$5 preferred	No par	*73⅛ 73¾	*73⅛ 73¾	73¾ 75	*74⅜ 75	*74⅜ 75	200
41¼ Sep 14	50⅜ Mar 27	45⅞ Jan 4	59⅞ May 13	Gulf Oil Corp	25	56¼ 57¾	57 57⅞	57¼ 59½	59¼ 59⅞	59¼ 59¾	35,700
				Gulf States Utilities Co—							
20 Jun 22	28½ Dec 16	26⅜ Jan 29	29¾ Apr 19	Common	No par	28¾ 29	28¾ 29⅛	x28⅝ 28⅞	28¾ 29	*28¾ 29	11,500
90 July 1	103½ Jan 16	101 Jan 11	103½ Mar 25	$4.20 dividend preferred	100	*103 104	*103 104¾	x102½ 102½	*102 104	*102 104	30
92 Jun 24	105¾ Jan 8	103 May 5	108½ Feb 10	$4.40 dividend preferred	100	104 104¾	*103½ 104¾	x104½ 104½	*103½ 104¾	103½ 103½	100
97 July 2	105 Jan 8	105 Jan 15	106½ Mar 26	$4.44 dividend preferred	100	*105 107	*105½ 107	*105 107	*105 107	*105 107	---
				H							
32½ Sep 15	36¼ Mar 5	35 Jan 27	40¾ May 6	Hackensack Water	25	40¾ 40¾	*40 41½	40½ 40½	*40 41½	*40 41	200
23⅜ Sep 15	30⅞ Dec 30	29⅛ Feb 2	43 May 10	Halliburton Oil Well Cementing	5	42½ 43	41¾ 42⅜	41¾ 42	41½ 41¾	41½ 41¾	11,900
16 Jan 2	18¼ Dec 31	17⅛ Jan 13	20⅛ Apr 30	Hall (W F) Printing Co	5	19¼ 19½	19¼ 19½	19⅜ 19½	19½ 19¾	19¾ 20	3,000
11¾ Aug 27	14 Jan 23	12¾ Mar 2	16⅛ May 12	Hamilton Watch Co com	No par	14¾ 15½	15⅜ 15¾	15¾ 16⅛	15⅜ 15⅞	15⅜ 15¾	4,100
61⅜ Dec 30	71 Jan 30	63½ Jan 5	70 May 12	4% conv preferred	100	68½ 69	*68½ 70	70 70	69 71½	*69 71½	110
12⅛ Sep 15	16⅝ Jan 5	12½ Jan 4	18⅛ Apr 19	Hammermill Paper Co	2.50	17⅛ 17⅜	17 17	16⅞ 17⅛	17 17⅛	17¼ 17½	2,600
100 Jun 8	105½ Feb 10	102½ May 11	105½ Mar 9	Hanna (M A) Co $4.25 pfd	No par	103 103	x102½ 102½	*103¼ 103¾	*103¼ 103¾	*103¼ 103¾	30
22½ Sep 15	31 Feb 2	24⅞ Jan 4	31 May 11	Harbison-Walk Refrac com	15	30⅜ 30⅞	30¾ 31	30½ 30⅞	30¾ 30¾	30⅜ 30¾	4,100
131 July 9	145 Feb 2	131 Jan 15	139 Feb 25	6% preferred	100	*140 144	*140 144	*140 144	140 140	*135 140	10
22¼ Dec 29	26⅛ Aug 13	22⅜ Apr 23	25¾ Jan 29	Hart Schaffner & Marx	10	*22⅜ 23¼	*22¾ 23¼	23 23	23⅛ 23⅜	23⅛ 23⅜	700
4⅞ Sep 14	7⅛ May 20	5⅛ Jan 19	6¼ Mar 22	Hat Corp of America common	1	*5¼ 5½	*5¼ 5⅜	*5¼ 5⅜	5¼ 5¼	5¼ 5⅜	400
31½ Dec 24	36 Jan 8	32 Jan 6	35 Apr 23	4½% preferred	50	34½ 34½	*34½ 35½	*34¼ 35½	*34¼ 35½	*34¼ 35½	70
11⅝ Jan 2	14¾ Mar 20	11⅞ Feb 17	13¼ Jan 22	Hayes Industries Inc	1	12¼ 12¼	12¼ 12¼	12¼ 12¼	12⅛ 12⅛	12¼ 12⅜	1,800
5 Sep 14	8¼ Mar 12	5¼ Feb 9	6 Jan 7	Hayes Mfg Corp	2	5¼ 5⅜	5¼ 5¼	5¼ 5⅜	5½ 5¾	5½ 5½	9,500
17 Dec 23	21 Mar 9	18⅛ Jan 4	20½ Mar 12	Hazel-Atlas Glass Co	5	19⅛ 19¼	19⅛ 19¼	19⅛ 19¼	19⅛ 19¼	19 19¼	6,100
21½ Dec 7	29⅞ Jan 2	22¼ Feb 2	24½ Mar 4	Hecht Co common	15	23 23½	23 23	23¼ 23¼	23¼ 24¼	24½ 24½	1,800
78½ Jun 15	87 Nov 5	85 Mar 4	88 Mar 17	3¾% preferred	100	88 88	*87 89	*87 89	*87 89	*87 89	20
31 Jun 22	34½ Jan 22	31¾ Apr 19	35 Jan 14	Heinz (H J) Co common	25	32¾ 32¾	33 33	33½ 33½	33¾ 33¾	*33 33½	500
91 Apr 20	97 Jan 21	94¾ Jan 22	98 Mar 11	3.65% preferred	100	*95 96¼	*95 96¼	*95 96¼	*95 96¼	97 97	100
21⅛ Dec 29	26⅛ Feb 5	21⅜ Jan 26	22⅞ Feb 10	Helme (G W) common	10	21½ 21⅝	21½ 21½	21⅝ 21⅞	21⅜ 21⅝	*21⅞ 22	1,400
34½ Dec 14	38⅛ Mar 13	35 Feb 5	36½ Apr 9	7% non-cum preferred	25	*36⅛ 37	*36⅛ 37	*36⅛ 37	36⅛ 36⅛	*36⅛ 37	40
13⅞ Dec 2	20⅝ Apr 10	13⅞ Mar 12	15¼ Feb 1	Hercules Motors	No par	*14¼ 14⅜	*14¼ 14⅜	14⅜ 14⅜	14⅜ 14⅜	14¼ 14¼	500
60¼ Sep 15	74¾ Jan 6	68 Jan 6	84 Apr 19	Hercules Powder common	No par	80¼ 80¾	81 81½	80½ 81¾	81½ 82¼	82½ 82¾	4,500
113 Jun 17	126⅛ Jan 9	121⅞ Feb 2	125 Mar 16	5% preferred	100	*124 125	*124 124¾	*124 124¾	*124 124¾	124 124	10
37¾ Sep 15	44¼ Feb 3	39 Jan 14	43¾ Mar 31	Hershey Chocolate common	No par	41¼ 41½	41½ 41⅝	42 42⅜	42½ 42½	41¼ 42¼	3,300
48¼ Jun 4	53½ Apr 14	52½ Apr 22	54½ Feb 16	4¼% preferred series A	50	52½ 52½	52½ 52½	53 53	*52½ 53¼	*52½ 53	900
23⅝ Sep 14	29 Mar 27	26¼ Jan 11	32¼ Apr 13	Hewitt-Robins Inc	5	*30 30½	*30 30½	30⅜ 30⅜	30 30	29⅞ 29⅞	400
12⅛ Sep 11	18⅞ Feb 2	14⅜ Jan 11	18⅞ Apr 21	Heyden Chemical Corp common	1	15⅞ 16	x15½ 15¾	15½ 15¾	15⅝ 15¾	15½ 15¾	3,800
62 Aug 19	73½ Jan 7	68 Jan 4	78 Apr 8	3½% preferred series A	100	*75½ 77	*74¼ 76¾	*74½ 76¾	*74½ 76¾	*74½ 76¾	---
72⅝ Sep 14	91 Feb 2	81½ Jan 5	89½ Apr 15	$4¾ cum 2nd pfd (conv)	No par	86 86	*84 86	86 87	87 87	*87¼ 87⅜	100
15⅛ Jan 6	20 Dec 10	18¾ Mar 1	20⅝ May 11	Hilton Hotels Corp	5	19¾ 20½	20¼ 20⅝	20⅛ 20⅜	20 20⅜	20 20⅜	15,300
8⅞ Sep 16	12½ Mar 11	9 May 13	10⅞ Jan 18	Hires Co (Charles E)	1	9¾ 9¾	*9¾ 9⅞	9⅜ 9⅜	9 9⅜	9⅛ 9¼	1,500
10⅝ Dec 31	22 Mar 9	10⅞ Jan 4	14⅜ Mar 19	Holland Furnace Co	5	13⅛ 13¼	13⅛ 13¼	13⅛ 13⅜	13¼ 13⅜	13¼ 13¼	2,400
4¾ Dec 30	7⅜ Jan 6	5 Jan 19	7¼ Apr 1	Hollander (A) & Sons	5	6⅜ 6⅜	*6 6¼	*6 6¼	6 6	5¾ 5¾	400
14 Sep 11	17½ Mar 23	14 Jan 4	17⅜ May 7	Holly Sugar Corp common	10	17¼ 17⅜	17 17	16¾ 17	16⅞ 17⅛	16¾ 16¾	1,400
25 Dec 15	28¾ Jan 2	25¼ Jan 5	27 Apr 27	5% conv preferred	30	*26¼ 26¾	26½ 26½	26½ 26½	*26¼ 26½	26¼ 26¼	400
32⅞ Dec 30	41⅜ Mar 10	33½ Jan 4	41½ Apr 28	Homestake Mining	12.50	40 41⅜	40⅜ 40⅞	40 40⅜	40⅜ 40⅞	40½ 41	12,600
47 Oct 5	58 Dec 31	56½ Jan 5	74½ Apr 1	Honolulu Oil Corp	No par	73½ 74	73 73	72¾ 72¾	72¼ 73	71¾ 72	1,500
55 Sep 22	64⅝ Jan 2	57 Jan 4	75 May 14	Hooker Electrochemical Co com	5	*69¾ 70	69¾ 70⅜	70¼ 71¼	71 72½	71½ 75	2,500
90 Jun 16	102 Feb 4	95¾ Jan 12	103 Mar 31	$4.25 preferred	No par	*100¼ 101¼	*100¼ 101¼	100¼ 100¼	*100¼ 101¼	100¼ 100¼	50
103¼ Oct 7	116½ Mar 19	108¼ Jan 22	120 May 14	$4.20 div 2nd pfd ser B	No par	117½ 118	117 118¾	*116½ 117½	*117¾ 118¾	118¾ 120	360
12 Sep 15	17 Mar 25	13¼ Jan 4	16⅝ Apr 26	Houdaille-Hershey common	3	15½ 15¾	15¼ 15¼	15¼ 15¼	15 15⅜	15½ 15⅞	7,700
32 Dec 29	36¼ Jan 30	33 Jan 7	35½ Apr 15	$2.25 conv preferred	50	*34½ 35½	34½ 34½	*34 35½	*34½ 35½	*34 35	200
42 July 20	57½ Feb 24	48½ Jan 18	54 May 14	Household Finance common	No par	52½ 53	53 53	53 53	53 53¾	54 54	1,300
80½ Jun 9	93½ Feb 3	84½ Jan 6	96 Apr 12	3¾% preferred	100	93 93	94 94	*92½ 94	*92½ 94	*92½ 93½	30
91 July 17	99¾ Jan 5	94½ Jan 4	102 May 6	4% preferred	100	*101 103	*101 103	101 101	*101 102½	*101 102½	50
96 Jun 19	103⅜ Jan 13	101 Feb 17	104⅛ Mar 29	4.40% preferred	100	*104 105	*104 105	104 104	104 104	*103 105	60
22 Jun 22	29⅛ Dec 24	28⅛ Jan 11	35⅝ Apr 14	Houston Light & Power	No par	34¾ 35	34¼ 35⅛	34¾ 35¼	35 35	34⅞ 35	9,700
54 Sep 15	79 May 1	64¾ Jan 8	82 Apr 27	Houston Oil & Texas (Del)	25	80 80½	80 80	80 80⅜	80½ 81	80½ 81	3,400
14 Dec 29	17⅜ Jan 7	15¼ Jan 6	16¾ May 12	Howard Stores Corp	1	16 16	16¼ 16¼	16½ 16¾	16¾ 16¾	*16¾ 17	800
9⅝ Sep 14	21¼ Jan 6	11½ Jan 4	15⅛ Apr 8	Howe Sound Co	1	13⅜ 13⅝	13¼ 13⅜	13¼ 13½	13¼ 13½	13⅛ 13¾	24,100
3⅛ Nov 18	8 Mar 11	2½ Mar 25	4¼ Jan 5	Hudson & Manhattan common	100	3⅜ 3½	*3¼ 3½	*3¼ 3⅜	3⅜ 3⅜	*3¼ 3⅜	500
7 Oct 16	14½ Mar 11	7 Mar 25	9 Apr 22	5% noncum preferred	100	8½ 8½	8⅛ 8½	*8½ 8¾	*8 8¾	8¾ 8¾	500
36¼ Oct 7	59¾ Feb 2	38¾ Jan 4	48½ Apr 14	Hudson Bay Min & Sm Ltd	No par	45¼ 45¾	x44½ 44½	44½ 44¾	44½ 46	45½ 46	3,000
12¾ Dec 29	19½ Jan 8	13¾ Jan 14	17¾ Apr 9	Hunt Foods Inc	6.66⅔	17¼ 17½	*17⅛ 17½	*17⅛ 17½	*17⅛ 17½	17¼ 17¼	300
2¼ Sep 14	5⅝ Mar 19	2½ Jan 11	3⅝ Feb 3	Hupp Corp	1	2¾ 2¾	2¾ 2¾	2¾ 2¾	2¾ 2⅞	2⅞ 2⅞	4,000
18⅝ Sep 15	24 Jan 5	20½ Jan 4	23¼ Feb 19	Hussman Refrigerator Co	No par	*21½ 22¼	21½ 21¾	22 22⅞	22½ 22¾	22⅝ 22⅝	2,000
				I							
40¼ May 25	48¼ Mar 25	44 Jan 4	51½ Apr 29	Idaho Power Co	20	49½ 50⅜	49⅝ 50	49⅝ 50	*49¼ 50	49⅜ 49⅜	1,500
65⅛ Sep 11	88½ Jan 30	74¼ Jan 11	98⅜ May 13	Illinois Central RR Co common	100	95 97	94¾ 96⅝	95 96½	95 98⅜	95 96	11,100
101½ Sep 18	113¾ Jan 28	107½ Jan 8	116 Apr 15	6% noncum conv pfd ser A	100	115 115	*114½ 116½	*114½ 116½	*114½ 116½	*115 117	100
35⅛ Jun 16	42⅜ Dec 4	40 Jan 12	44⅜ Mar 4	Illinois Power Co common	No par	43⅜ 43½	43¼ 43¾	43 43¼	42¾ 43⅛	43⅛ 43¼	2,500
44 May 5	50 Jan 5	49 Feb 24	51 Mar 5	4.08% cum preferred	50	50 50	*49 50	*49 50	50 50	*49 50	150
46 Sep 2	52 Jan 7	50¼ Feb 26	53 Mar 5	4.26% cum preferred	50	*51½ 53	*51½ 52	*51½ 53	*51½ 53	51¾ 51¾	50
49⅝ Jun 18	54¼ Mar 11	53¼ Apr 27	54½ Apr 15	4.70% cum preferred	50	*53¼ 54⅜	*53¼ 54⅜	53½ 53½	*54 54½	*54 54½	100
48½ May 19	52 Oct 21	51½ Jan 4	54¼ Feb 15	4.42% cum preferred	50	*53 54	53 53	*52 53	*51½ 53	*53½ 53	70
7¾ Jan 27	11¼ Apr 13	8¼ Jan 11	10¼ Mar 4	Illinois Terminal RR Co	5	10 10¼	10⅛ 10¼	10 10⅛	9½ 10	10 10⅛	17,400
34⅜ Jun 19	42¼ Dec 22	40½ Jan 20	48 May 6	Indianapolis Power & Light	No par	46½ 46¾	*46¼ 46¾	*46¼ 46¾	*46¼ 46¾	*46¼ 46½	300
				"When issued"		*23¼ 23½	*23⅛ 23⅜	*23⅛ 23½	*23⅛ 23½	*23⅛ 23¼	---
3½ Dec 30	6¼ Mar 16	3¼ Apr 30	4⅝ Mar 15	Industria Electrica De Mex, S A	---	*3¼ 3¾	*3⅛ 3⅜	*3¼ 3½	*3¼ 3½	*3¼ 3½	---
38½ Sep 23	56½ Jan 7	39 Jan 21	45½ Apr 8	Industrial Rayon	1	43⅛ 43¼	42¼ 42¾	41¾ 43½	43¼ 44	43½ 43⅞	7,600
84 Sep 1	101 Jan 28	97 Jan 4	122 May 10	Ingersoll-Rand common	No par	120 122	119½ 120¼	118¾ 119	119½ 120¾	117½ 120	4,300
151 Apr 7	165 Dec 23	162 Mar 23	170 Jan 26	6% preferred	100	*161 166	*161 166	*161 166	*161 166	*161 166	---
35⅞ Sep 15	48 Jan 5	40⅞ Jan 4	55¼ May 6	Inland Steel Co	No par	54¾ 55⅛	x53¼ 53¾	53¼ 53¾	53 53⅞	53⅜ 54	19,900
18⅝ Sep 15	29⅝ Feb 25	21½ Jan 11	25½ Apr 29	Inspiration Cons Copper	20	25⅛ 25½	24¾ 25½	25 25¼	25 25¼	25⅛ 25⅜	4,000
13½ July 17	15¾ Nov 24	15⅜ Jan 5	18¼ May 14	Insurashares Ctfs Inc	1	*17¾ 18¼	18 18	*18 18½	18 18	18¼ 18¼	300
21¼ Sep 15	26⅛ Nov 10	25¼ Jan 4	32 May 13	Interchemical Corp common	5	30¾ 30¾	30¼ 30½	31⅛ 31¾	31½ 32	31¾ 31⅞	5,500
86 Aug 13	92⅞ Jan 14	89½ Jan 6	97 Apr 9	4½% preferred	100	95¼ 95¼	*95¼ 96	95 95¼	96 96	96 96	150
13½ Sep 15	19¼ Mar 11	14⅜ Apr 28	16⅜ Feb 1	Interlake Iron	No par	14½ 14¾	14⅜ 14⅝	14½ 14⅝	14⅝ 14⅝	14¾ 15	4,000
224 Jun 10	254½ Mar 17	246 Jan 5	340 Mar 29	Int'l Business Machines	No par	336 339	--- ---	--- ---	--- ---	--- ---	600
-- ------	-- ------	271 May 11	306 May 13	New	No par	*260 270	x271 271	277 292	297 306	292 297¼	5,000
24½ Sep 14	33 Jan 5	27⅜ Jan 4	32⅜ May 13	Int'l Harvester common	No par	31¾ 32	31¾ 32	32 32¼	31½ 32⅜	31⅛ 31½	41,300
148½ Jun 23	166¼ Jan 7	159 Jan 4	169¾ Mar 5	7% preferred	100	168¼ 168¾	167¾ 168½	167½ 168¾	167½ 167½	167¼ 168½	710
21¼ Sep 15	26⅜ Mar 24	25 Jan 5	32½ Apr 6	Int'l Hydro-Electric Sys class A	25	*30½ 30¾	*30½ 30¾	30½ 30½	30½ 30½	30⅜ 30⅝	600
27½ Sep 1	39¼ Jan 2	28⅝ Jan 4	35¾ Apr 13	Int Minerals & Chemical com	5	33⅞ 34½	34 34½	34 34½	34 34⅜	34⅜ 34¾	9,700
76 Dec 31	90 Jan 8	77 Jan 5	94 Feb 23	4% preferred	100	93 93	*93 94	*93 94	*93 94	*93 94	100
1⅝ Oct 7	2½ Jan 2	1¾ Jan 5	2⅝ May 14	International Mining Corp	1	2⅛ 2¼	2⅛ 2⅛	2 2⅛	2¼ 2½	2½ 2⅝	8,400
34½ Dec 28	47⅜ Jan 5	34⅞ Jan 4	41⅜ May 14	Int'l Nickel of Canada com	No par	40 40½	39⅞ 40⅛	40 40⅞	40⅝ 41	40¾ 41⅜	18,500
128⅛ Sep 15	132¾ Mar 11	130¾ Jan 4	137 May 14	Preferred	100	136 136½	136 136½	136 136½	136½ 136⅝	136½ 137	700
9½ Sep 15	12⅞ Mar 18	9⅝ Jan 4	13¼ Apr 9	International Packers Limited	15	11⅝ 11¾	11¾ 11⅞	11⅝ 11¾	11½ 11⅞	11¾ 12¼	11,600
47¾ Jun 16	59⅜ Nov 16	55 Jan 4	71¾ May 10	International Paper common	7.50	70⅜ 71¾	69¾ 70½	70 71¼	69 71	68¾ 70	12,800
93½ Jun 18	103½ Nov 10	101¾ Jan 13	105 Feb 15	$4 preferred	No par	104¼ 104¾	*104¼ 104¾	104¾ 104¾	*104¼ 106¾	*105¼ 107¼	1,300
6 Dec 30	10⅝ Mar 17	5½ Mar 16	7 Jan 19	Int'l Rys of Cent Amer com	No par	6⅛ 6⅛	6 6	6 6¼	*5⅝ 6	5½ 5⅝	3,800
45½ Dec 29	64 May 29	41½ Mar 15	50 Jan 4	5% preferred	100	42⅛ 43	43½ 44	44 47½	*44 46	43 44	690
41 Jun 29	55 Jan 7	44¾ Jan 11	57½ Apr 30	International Salt	No par	55 55	54 55	54¾ 55	54¾ 55	55 55¼	1,400
38⅛ Dec 24	40⅞ Feb 3	38 Jan 11	40¼ Mar 18	International Shoe	No par	*39½ 40	39⅞ 39⅞	39⅝ 39⅝	39⅝ 40	39⅞ 39⅞	800
36⅛ Dec 30	54 Jan 26	37¾ Jan 4	46¼ May 4	International Silver common	25	45 45	*44½ 45	44⅜ 44⅝	45 45	45½ 45½	600
30⅝ Dec 21	35 Jan 19	31⅝ Jan 29	35⅜ Mar 12	7% preferred	25	*35⅜ 36¾	*35⅜ 37½	*35⅜ 36	*35⅜ 36	*35⅜ 36	---
13½ Dec 31	20¼ Jan 6	13⅞ Jan 4	17½ Apr 19	International Telep & Teleg	No par	16½ 16¾	16¼ 16¾	16⅜ 16¾	16½ 16⅞	16⅜ 16¾	38,700
24 Jun 10	31¼ Dec 18	29⅛ Apr 1	32¾ Feb 10	International Utilities Corp	5	30⅛ 30⅜	30⅜ 30⅜	30⅛ 30⅛	29¾ 30¼	30⅛ 30¼	3,000
28½ Oct 8	33½ Jan 22	31 May 4	34¼ Jan 29	$1.40 cum conv pfd	25	*31¾ 32	31⅜ 31⅞	31⅜ 31⅜	*31⅝ 31¾	31¾ 31¾	600
23⅛ Dec 29	30⅛ Mar 18	25 Jan 5	28½ Mar 11	Interstate Dept Stores	1	27½ 27½	27½ 27½	27½ 27½	27⅞ 28	27¾ 28	1,100
9⅜ Sep 15	11 Jan 14	10½ Jan 4	12 May 12	Interstate Power Co	3.50	11¾ 11⅞	11¾ 11⅞	11⅞ 12	11⅞ 12	11⅞ 12	6,300
29⅞ Jan 19	41¾ May 21	28⅝ May 12	33⅛ Jan 26	Intertype Corp	No par	*29⅝ 30	29⅛ 29⅜	28⅝ 29⅛	29½ 29½	*29¼ 30	1,400
27 Jun 16	31⅞ Mar 16	29⅜ Jan 5	31⅞ Mar 16	Iowa-Illinois Gas & Elec Co	No par	30¾ 30⅞	30¾ 30⅞	30⅝ 31	30⅜ 31	31⅛ 31⅛	2,800
22⅛ Jun 15	26⅝ Mar 16	24⅞ Jan 4	28⅛ Apr 19	Iowa Power & Light Co	10	27 27⅛	26¾ 27⅛	26⅝ 27⅛	27⅛ 27¼	26⅞ 27¼	5,100
15⅛ Dec 22	30½ Jan 6	14 May 12	18⅛ Jan 20	Island Creek Coal common	50c	14⅛ 14½	14⅛ 14½	14 14¼	14⅜ 14⅜	14⅜ 14½	3,600
109½ Dec 10	130 Feb 11	115 May 13	120 Jan 25	$6 preferred	1	*115½ 117	*115 116⅞	*115 116⅞	115 115	115 115	70
				J							
3 Sep 15	6¼ Dec 16	4⅞ Feb 19	7⅜ Apr 13	Jacobs (F L) Co	1	6⅞ 7	6¾ 6⅞	*6¾ 7	6⅜ 6⅞	6⅜ 6⅜	3,700
17⅜ Oct 14	25 May 12	19 Jan 6	22¼ May 14	Jaeger Machine Co	5	21¼ 21½	*21¼ 21½	21½ 22	*22 22¼	22¼ 22¼	1,300
17¼ Aug 31	25⅜ Mar 9	20½ Jan 21	25⅞ May 13	Jefferson Lake Sulphur Co	1	23¾ 24⅛	24 24¾	24¼ 25½	25¼ 25⅞	25½ 25¾	21,800
82 July 7	89 Feb 26	86½ Jan 8	95¼ Apr 1	Jersey Cent Pwr & Lt 4% pfd	100	91½ 91½	91 91½	*91 91½	91¼ 91½	91 91	120
34 Apr 23	43 Nov 6	35½ Apr 22	43½ Jan 21	Jewel Tea Co Inc common	1	38⅛ 38½	38⅛ 39⅜	39¾ 41	40½ 40⅝	40¼ 40½	4,000
88⅝ Jun 19	101 Jan 16	101 Feb 5	103 Apr 14	3¾% preferred	100	*102 102½	102 102	*102 102½	102 102	*102 102½	60
57¾ Aug 31	74⅜ Jan 2	61¾ Mar 31	71½ Jan 27	Johns Manville Corp	No par	64½ 65	64½ 65¼	64¾ 65¾	65¼ 66¼	66 67⅜	20,800
50½ Feb 9	66¾ Dec 8	59½ May 7	66½ Jan 26	Johnson & Johnson	12½	60 60¼	60 60½	60¼ 60¾	60¾ 62	62 62½	3,300
19 Sep 14	24¼ Jan 5	19¾ Jan 4	23¼ Apr 26	Jones & Laughlin Steel com	10	22⅞ 23⅛	22⅝ 22⅞	22¾ 23	22⅞ 23	22⅞ 23¼	22,500
82 Sep 18	86 Dec 3	85¾ Jan 4	90½ Feb 8	5% preferred series A	100	88¼ 88¼	88 88¼	87⅝ 88	88¼ 88¼	88¾ 89	590
29¼ Sep 14	39¾ Mar 17	32¼ Jan 4	36¼ Apr 13	Joy Manufacturing Co	1	33⅜ 33¾	33⅜ 33⅝	33⅜ 33⅝	33⅜ 33½	33¼ 33⅜	4,400

For footnotes see page 26

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
				K							
22⅛ Nov 4	30½ Mar 12	26⅛ Jan 11	35¾ Apr 30	Kaiser Alum & Chem Corp	1	34½ 35	33¾ 35	x34 34½	34 34¼	33¾ 34	7,000
41⅛ Nov 30	49 Feb 5	46¼ Jan 4	54⅝ Apr 23	5% cum preferred (conv)	50	53 53	53¾ 53¾	54 54½	x54 54	53 53½	2,000
2⅞ Oct 15	8⅜ Jan 2	3⅛ May 4	3½ Jan 18	Kalamazoo Stove & Furnace	10	*3⅛ 3¼	3⅛ 3⅛	3⅛ 3⅛	*3⅛ 3¼	3¼ 3¼	300
26⅛ Jun 16	33¼ Dec 14	32⅛ Jan 4	35¾ Mar 9	Kansas City Pr & Lt Co com	No par	34½ 34¾	34½ 34½	34½ 34⅝	34¼ 34¾	34⅜ 34⅝	3,000
85 Jun 10	95½ Jan 13	92 Apr 28	97¼ Mar 18	3.80% preferred	100	94 94	*93 94½	*93 94½	*93 94½	*93⅛ 94½	30
92 Sep 11	100¾ Mar 9	100 Jan 12	104½ Apr 15	4% cum preferred	100	*100½ 102	*100½ 102½	*100½ 102½	*100½ 102½	*100¾ 102½	---
98½ Jun 18	105½ Dec 16	104⅜ Jan 7	107 Mar 31	4.50% preferred	100	105 105½	*103⅞ 106	*104½ 106	*104½ 105¼	*104½ 106	90
-- ------	-- ------	102½ Feb 18	104⅝ Apr 9	4.20% preferred	100	103½ 103½	*102 103½	*102 103½	*100¾ 102½	*102 103½	200
36⅜ Sep 14	45¼ Aug 10	38⅝ Jan 14	50 May 10	Kansas City Southern— Common	No par	48¾ 50	49 49⅝	48½ 49½	48⅝ 49¾	48⅞ 49⅜	13,900
32½ Jun 16	37 Oct 28	35½ Jan 5	42 May 13	4% non-cum preferred	50	41 41¼	41½ 41½	41⅝ 41⅝	42 42	41¾ 41¾	1,100
17 Sep 27	21 Mar 17	18⅜ Jan 21	19⅞ Mar 31	Kansas Power & Light Co	8.75	19⅛ 19⅜	19⅜ 19⅜	19⅜ 19⅜	19⅜ 19⅜	19⅜ 19½	10,100
10 July 1	14½ Dec 18	12½ Apr 23	15 Jan 14	Kayser (Julius) & Co	5	13½ 14⅛	13⅜ 14⅛	13⅞ 14	13⅜ 14	13¾ 14⅛	16,900
13⅝ Sep 15	20⅛ Jun 18	16 Jan 4	19½ May 13	Kelsey Hayes Wheel	1	18⅛ 18½	18⅝ 18⅞	18¾ 19¼	19 19½	19 19¼	12,500
59⅛ Sep 14	82 Feb 25	64⅝ Jan 4	81½ May 13	Kennecott Copper	No par	79⅜ 80¼	79⅝ 80¼	79¾ 81	80½ 81½	80¼ 81¼	26,700
37⅜ Oct 6	60 Jan 8	39⅝ Jan 4	46⅝ May 12	Kern County Land Co	2.50	43½ 44⅞	43½ 44¼	x43½ 46⅝	45⅜ 46½	45¾ 46⅛	29,700
21 Nov 16	24¾ Feb 3	20⅝ Jan 11	23 May 14	Keystone Steel & Wire Co	No par	x22¾ 22⅞	22⅞ 22⅞	*22¾ 23	22⅝ 22⅝	22⅞ 23	1,000
39¼ Jun 16	49¼ Dec 14	48 Jan 11	62¼ May 14	Kimberly-Clark Corp com	No par	58⅜ 59⅜	58¾ 60¼	59 59⅞	59⅜ 60	60⅝ 62¼	9,900
101 Sep 15	111½ Feb 9	106 Jan 5	120 May 11	4% conv preferred (cum)	100	118 118	118¼ 120	*118 119	118¾ 120	*123 125	200
22½ Sep 3	28 Mar 17	24¼ Jan 13	25½ Mar 9	King-Seeley Corp	1	24⅞ 24⅞	24⅞ 25	25 25⅛	24⅞ 25	*24¾ 25	1,100
24 Jan 22	41⅞ May 19	31 Mar 19	38 Apr 29	Kinney (G R) Co common	1	*37½ 38½	*37¼ 38¼	*37 38	*37 38	*37 38	---
78 Dec 11	95 May 12	79½ Jan 6	86 Apr 13	$5 prior preferred	No par	*84 85¾	*84 86	*84 85¾	*84 85¾	*84 85¾	---
28¼ Sep 14	41⅜ Jan 5	29¾ Jan 4	36½ Apr 8	Koppers Co Inc common	10	33½ 33¾	33½ 33¾	33⅜ 34⅝	34¼ 34⅞	34¼ 34½	6,000
81¾ Dec 31	93½ Jan 5	82½ Jan 5	96 May 13	4% preferred	100	*95¼ 95¾	*95¼ 95¾	95¾ 95¾	96 96	96 96	120
31¾ Dec 29	35⅞ Jan 5	30¾ Apr 30	34¼ Jan 23	Kresge (S S) Co	10	31½ 32⅜	x31⅛ 31½	31¼ 31⅜	31¼ 31½	30¾ 31¼	7,100
47⅛ Dec 8	57¼ Feb 5	48½ Feb 18	51¼ Apr 8	Kress (S H) & Co	No par	50⅛ 51	50 50⅜	49⅞ 50⅜	49½ 49¾	49¾ 50¾	2,300
37½ Apr 28	46⅞ Dec 31	42 Feb 24	46¾ Jan 5	Kroger Co (The)	No par	44¾ 45	43½ 44	43¾ 44	43¾ 44¼	43½ 44	3,000
				L							
8 Jun 9	10 Dec 7	9¾ Jan 5	11⅛ May 6	Laclede Gas Co	4	11 11	10⅞ 11	10¾ 10⅞	10⅞ 11	10⅞ 11	8,200
4⅜ Dec 28	5¾ Feb 4	4 Apr 22	5⅜ Feb 18	La Consolidada 6% pfd 75 Pesos Mex		*4¼ 4¼	*4⅛ 4½	*4⅛ 4½	*4 4½	*4 4½	100
19⅞ Jan 2	25¼ Aug 20	21½ Jan 4	24 Feb 25	Lambert Co (The)	No par	21⅝ 21⅞	21¾ 21¾	21⅞ 22	22 22	22¼ 22⅜	1,500
14¼ Dec 31	18⅛ Mar 18	14⅜ Jan 8	16 Jan 22	Lane Bryant common	1	14¾ 14¾	x14¾ 14⅞	14¾ 14¾	*14⅝ 14¾	14¾ 14¾	700
46 Dec 31	56 Mar 12	47¼ Jan 4	51½ Jan 27	4½% preferred	50	*50½ 52½	*49½ 52	50 50½	*49½ 51½	*49½ 51½	40
18⅛ Sep 14	24½ Mar 17	19¾ Jan 5	27½ May 6	Lane-Wells Co	1	26⅝ 27	26½ 26⅝	26½ 26⅝	26⅛ 26¾	x25⅜ 25¾	4,400
47 Sep 21	64 Jan 9	48½ Jan 7	60¼ Feb 10	Lee Rubber & Tire	5	57 57⅛	57 57¼	57¼ 58	56¾ 57	57 57	2,100
21½ Nov 23	29⅜ Feb 3	22 Jan 7	24¼ Jan 27	Lees (James) & Sons Co common	3	*23⅛ 23½	23⅛ 23¾	x23 23⅛	23⅛ 23¼	23¼ 23¼	1,200
86 July 14	95 Feb 18	86½ Jan 8	95 May 10	3.85% preferred	100	94½ 95	93¼ 94½	92½ 92½	*91½ 93½	92 92	230
7½ Oct 23	11½ Jan 23	7⅞ May 4	10¼ Feb 12	Lehigh Coal & Navigation Co	10	8⅛ 8½	8½ 8⅝	8½ 8¾	8¾ 8⅞	8⅞ 9⅛	18,800
25⅜ Jun 10	34 Mar 24	27½ Jan 4	34⅛ Apr 14	Lehigh Portland Cement	25	31½ 32	31⅜ 31¾	31½ 32¼	32½ 32¾	32½ 32⅝	7,000
14 Dec 29	22⅜ Jan 20	13 Apr 6	15 Jan 5	Lehigh Valley RR	No par	14⅛ 14½	13¾ 14	13⅞ 13⅞	14 14¼	14 14⅝	4,000
⅝ Dec 22	1⅝ Jan 7	¾ Jan 4	1⅛ Apr 15	Lehigh Valley Coal common	1	1 1	1 1	1 1	1 1	1 1	5,200
6½ Dec 16	14¾ Jan 6	6½ Jan 4	9⅛ Apr 23	$3 noncum 1st preferred	No par	7¾ 8¼	8 8	7¾ 8	8 8	8⅛ 8⅛	1,600
1⅝ Dec 15	4½ Jan 22	2 Mar 30	3 Feb 11	50c noncum 2nd pfd	No par	2¼ 2¼	*2⅛ 2⅜	*2⅛ 2½	2⅛ 2⅛	2⅛ 2⅛	500
33½ Dec 30	36 Nov 12	34 Jan 4	39½ Apr 22	Lehman Corp (The)	1	38⅛ 38½	38 38½	37⅝ 38¼	37¾ 38¼	38 38¼	9,500
14 Jan 2	18⅝ Mar 27	15½ Jan 4	18⅛ May 5	Lehn & Fink Products	5	17⅞ 18	17¾ 17¾	17⅝ 17⅝	*17⅝ 17¾	17⅝ 18⅛	2,200
16 Dec 29	22⅝ Mar 17	16⅛ Jan 4	20 Feb 4	Lerner Stores Corp	No par	19⅛ 19¼	18⅝ 19⅛	18¾ 19	19 19⅛	18⅞ 19	5,900
33¾ Sep 14	42⅜ Feb 4	39⅜ Jan 8	52 May 13	Libbey-Owens-Ford Glass Co	10	50¼ 50⅞	51 51¾	51⅛ 51¾	51¾ 52	51⅜ 51¾	11,800
8½ Jan 7	10⅝ Apr 13	8⅞ Jan 4	10 Jan 25	Libby McNeill & Libby	7	8⅞ 9⅛	9 9	9 9	8⅞ 9⅛	9 9¼	19,400
34¾ Jun 10	39¼ Dec 10	36⅜ Mar 22	41½ Apr 26	Life Savers Corp	5	39¾ 40½	39¾ 39¾	39¼ 39¾	39¾ 39¾	39¼ 39¼	1,100
63 Dec 29	82 Aug 6	62⅛ Feb 16	67¼ Jan 29	Liggett & Myers Tobacco com	25	64½ 65⅛	64½ 64⅞	64½ 64¾	64¾ 65¼	65 66	17,200
155 Jun 5	171½ Nov 6	155¾ Jan 19	164 Apr 22	7% preferred	100	161 161½	160½ 160½	160 161¼	160½ 161¼	*160 161	220
-- ------	-- ------	56 Mar 4	79¾ Apr 29	Lily Tulip Cup Corp	No par	*76½ 78	76½ 76¾	76½ 76½	*76 77½	75¾ 75¾	600
35¾ Sep 24	47¾ Mar 16	38¼ Apr 2	44½ Apr 15	Link Belt Co	5	40¾ 41¼	41¼ 41¼	41¼ 41¼	41¼ 41½	40⅞ 41⅛	1,300
19¼ Feb 9	27⅞ Mar 27	20⅜ May 6	25 Mar 12	Lionel Corp (The)	2.50	20¾ 21⅜	21⅛ 21⅜	21 21⅛	21 21¼	21 21	2,400
28⅝ Sep 15	38⅜ Mar 6	30⅛ Jan 4	40½ May 14	Lion Oil Co	No par	39⅛ 39½	39 39¾	39⅛ 39⅞	39⅞ 40⅜	40 40½	15,800
15¼ Sep 14	21¼ Feb 4	18¾ Jan 5	24 Apr 30	Liquid Carbonic Corp com	No par	23 23⅜	22½ 23⅜	x22½ 22⅞	22⅞ 23⅛	22¾ 23	4,200
64 Jun 17	74 Feb 13	67 Jan 12	76 Apr 21	3½% convertible preferred	100	*75 76	*75 76	*74⅛ 76	*74⅛ 76	*74⅛ 76	---
20¼ Apr 23	29⅜ Nov 27	26 Jan 11	37 Mar 23	Lockheed Aircraft Corp	1	33⅜ 34⅛	32¾ 33⅜	33⅛ 33¾	32¾ 33¾	32⅞ 33⅜	27,500
10⅝ Sep 18	14⅜ Mar 25	13¼ Jan 4	15½ May 14	Loew's Inc	No par	14¾ 14⅞	14⅝ 15	14¾ 15	14⅞ 15⅜	15¼ 15½	75,700
26 Sep 15	34¼ Mar 19	28⅜ Jan 11	36¾ May 10	Lone Star Cement Corp	10	35¾ 36¾	36 36½	35⅞ 36½	35⅞ 36¼	36 36½	9,200
23⅛ Jun 16	26 Apr 15	23¼ Jan 4	27 Apr 8	Lone Star Gas Co common	10	26½ 26⅞	26½ 27	26⅜ 27	26⅜ 26⅞	26¼ 26½	21,800
103¾ Jun 15	110 Aug 5	108¾ Jan 4	111¼ May 11	4.75 conv preferred	100	*112¼ 113¼	113 113¼	*113 113½	112½ 113½	*112¼ 113¼	1,100
21⅝ Oct 14	35½ Mar 26	22½ Jan 4	26¾ Apr 14	Long Bell Lumber (Md) A	No par	23¼ 23⅜	23⅛ 23¼	23⅜ 23⅜	23⅜ 23⅜	23½ 24¼	2,100
15½ Jun 10	18⅜ Mar 25	17 Jan 4	21⅛ May 11	Long Island Lighting Co com	10	20¼ 20⅝	20⅝ 21⅛	20⅞ 21	20¾ 21	20¾ 20⅞	39,000
97 May 6	106¼ Jan 9	103 Mar 16	106½ Mar 2	5% series B preferred	100	*104 106½	*104½ 106	*104½ 106	*104½ 106	104½ 104½	20
23⅝ Dec 9	30½ Aug 5	23⅜ Feb 15	26⅛ Jan 4	Lorillard (P) Co common	10	25 25⅜	24⅞ 25	24¾ 25	24¾ 25⅛	25 26	15,100
146⅜ Dec 30	160¼ Dec 3	144 May 3	153½ Feb 15	7% preferred	100	144½ 144½	144½ 144¾	144¼ 144¾	145¾ 145¾	145 145¾	360
34⅞ Jun 10	42⅜ Dec 14	40⅞ Jan 5	45¾ May 6	Louisville Gas & El Co (Ky)	No par	45¾ 45¾	46 46	46 46	45⅞ 45⅞	46 46	2,400
55 Sep 15	67⅞ Jan 2	59¾ Jan 11	69½ May 13	Louisville & Nashville	50	68¼ 69	68¼ 68¾	68¼ 68½	68¼ 69½	68½ 69	4,600
30½ Dec 16	35¼ May 25	30¼ Apr 27	34½ Feb 15	Lowenstein (M) & Sons Inc com	1	31⅜ 31⅝	31⅜ 31¾	31¾ 33	33¼ 33⅝	32¾ 33¼	6,600
92 May 25	97½ Nov 9	96½ Jan 22	100½ Mar 18	4¼% preferred series A	100	*99½ 100½	*99½ 100½	*99½ 100½	100½ 100½	100½ 100½	70
36⅝ Sep 15	45¾ Jan 22	38⅜ Mar 25	44¾ Apr 12	Lukens Steel Co	10	43½ 43½	*42½ 43¼	43¼ 43⅜	43⅛ 43½	43¼ 44⅜	2,600
				M							
7½ Oct 23	12 Mar 20	8 Apr 22	9¾ Jan 22	M & M Wood Working Co	5	8¼ 8⅜	8⅛ 8¼	8⅛ 8⅛	8⅛ 8⅛	8 8	2,900
41 Jun 8	45 Feb 24	41 Jan 19	45 Mar 8	MacAndrews & Forbes common	10	41⅛ 41⅜	*41 41¾	*41 41¾	41⅝ 41⅞	41⅞ 41⅞	600
125 Sep 17	132 Mar 24	125 Jan 28	132½ Jan 19	6% preferred	100	*129¾ 131	*129¾ 130	*129¾ 130	129¾ 129¾	*129¾ 131½	20
10½ July 18	15⅞ Nov 10	12½ May 10	15⅛ Jan 20	Mack Trucks Inc	5	12½ 12⅝	12½ 12⅝	12½ 12¾	12¾ 13¼	13¼ 13⅞	11,400
20⅛ Dec 29	26 Jan 8	20⅞ Jan 4	23¾ Apr 6	Macy (R H) Co Inc com	No par	22¾ 22⅞	22⅝ 22¾	22⅝ 23	22¾ 23	22⅝ 22¾	3,700
78⅞ Sep 14	87½ Mar 27	81¼ Mar 16	85¼ Feb 1	4¼% preferred series A	100	83 83	83½ 83½	83¼ 83½	83 83	83½ 83½	210
7⅜ Oct 16	9 May 8	7⅜ May 13	8⅛ Jan 28	Madison Square Garden	No par	*7⅜ 7½	*7⅜ 7½	*7⅜ 7½	7⅜ 7⅝	*7⅜ 7½	600
6⅛ Dec 29	9⅞ Jan 12	5¼ May 6	8⅞ Feb 15	Magic Chef	No par	6⅜ 6⅜	6¼ 6½	6½ 6½	6⅛ 6¼	*6¼ 6½	800
21 Sep 15	32 Apr 9	25⅛ Jan 4	38¼ May 13	Magma Copper	10	36⅛ 37⅜	36 36⅜	36 37½	38 38¼	37¼ 37¾	8,800
15⅝ Sep 15	22¼ Jan 6	16⅛ Jan 4	18⅜ Mar 3	Magnavox Co (The)	1	17½ 17½	17⅜ 17½	17¼ 17½	17⅜ 17⅜	17¼ 17¼	2,200
517 Sep 15	552 Mar 23	511 Apr 26	530 Feb 26	Mahoning Coal RR Co	50	*491⅛ 519	*491⅛ 519	*491⅛ 519	*491⅛ 519	*491⅛ 519	---
3½ Dec 30	8⅛ Feb 28	3¾ Jan 4	5⅛ Jan 25	Manati Sugar Co	1	4⅛ 4⅛	4 4	*4 4⅛	4 4⅛	*4 4¼	1,300
4½ Sep 14	8 Mar 9	4½ Mar 10	5¾ Jan 18	Mandel Bros	No par	*5 5¼	*5⅛ 5⅜	5⅛ 5¼	5 5	*4⅞ 5¼	1,900
22 Jan 16	25¾ Jun 4	22¾ Jan 12	28 Feb 5	Manhattan Shirt	5	*24½ 25	25⅜ 25⅜	*24¼ 25	25 25	*24½ 25	200
6¾ Sep 18	11 Mar 9	7 Jan 4	9¼ Feb 1	Maracaibo Oil Exploration	1	8⅜ 8½	8⅜ 8½	8⅜ 8½	8½ 8⅞	8⅝ 8⅞	6,000
16¾ Sep 21	25 Jan 5	19 Jan 4	23 Feb 4	Marathon Corp	6.25	21¼ 21⅞	21⅛ 21½	21⅛ 21⅞	21½ 22⅛	21¾ 21⅞	17,700
11½ Jun 10	13⅛ Dec 2	12½ Jan 11	13⅞ May 14	Marine Midland Corp common	5	13½ 13⅝	13½ 13⅝	13½ 13¾	13⅝ 13¾	13¾ 13⅞	9,000
52½ Jun 15	58 Feb 4	55 Jan 8	58¾ May 14	4¼% preferred (conv)	50	57½ 57½	57½ 57½	*57¾ 58½	58 58	58¼ 58¾	1,000
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22¾ Sep 15	25⅜ Mar 19	24⅛ Jan 12	28⅞ Apr 1	Marshall Field & Co com	No par	28⅛ 28⅜	28⅛ 28⅛	27⅝ 28⅛	27⅞ 28⅛	28 28	5,800
80 Sep 8	88½ Mar 9	82 Jan 4	95 May 12	4¼% preferred	100	93½ 94	*94 95	95 95	*93½ 95	95 95	120
12¼ Jun 16	18⅜ Mar 20	16⅝ Jan 4	25⅜ Mar 31	Martin (Glenn L) Co	1	21¾ 22¼	21¼ 21⅞	21⅛ 22	21½ 21⅞	21½ 22⅛	28,900
10 Sep 14	14⅛ Mar 5	13¼ Feb 1	18⅛ Apr 26	Martin-Parry Corp	No par	16⅞ 16⅞	16¾ 16⅞	16¾ 17	17 17¼	17⅜ 17½	2,500
16½ Dec 29	25⅞ Feb 2	16¾ Jan 8	20 Apr 9	Masonite Corp	No par	18 18¼	18 18	18⅛ 18¼	18⅛ 18⅜	18⅛ 18½	7,100
17⅜ Sep 15	21½ Nov 16	18 Jan 4	22⅛ May 14	Master Electric Co	1	20⅞ 21	21 21⅛	21⅛ 21¼	21⅛ 21⅜	21⅜ 22⅛	3,900
34½ Aug 28	42¼ Dec 30	38 Feb 16	47¼ May 10	Mathieson Chemical Corp com	5	46⅝ 47¼	46 46¾	45¼ 46⅛	45½ 46	45¼ 45⅝	65,700
98¼ Jun 30	110¼ Jan 5	104 Jan 5	112 May 11	4.25% conv preferred	100	*110⅞ 111	111 112	111½ 112	111 111	109½ 110	1,100
27⅝ Jun 10	32⅞ Mar 23	28 Jan 4	30½ Feb 11	May Dept Stores common	5	29⅛ 29⅜	x28¾ 29	28⅝ 28⅞	28¾ 28⅛	28¾ 29	15,500
83½ Jun 5	95 Jan 20	92 Jan 11	97½ Mar 29	$3.75 preferred	No par	*95 96	x94 94	*93¾ 95	94 94	93¾ 94	210
82½ Jun 12	95 Jan 6	92⅜ Jan 5	98 Mar 11	$3.75 cum pfd 1947 series	No par	*95½ 96	*94¾ 96	*94¾ 96	95 95	94½ 95	60
75 July 2	85½ Nov 24	83 Jan 7	89 Apr 1	$3.40 cumulative pfd	No par	87½ 87½	x86⅛ 86⅛	*85 87½	*85 87½	*85 86½	60
16 Sep 15	21 Mar 16	17⅛ Jan 20	18½ Feb 19	Maytag Co common	No par	17⅝ 17¾	17⅝ 17¾	17¾ 18	17¾ 18	17⅝ 17¾	5,200
45 Sep 29	52 Mar 12	47 Feb 4	49½ Feb 26	$3 preferred	No par	*49 50	49 49	*49 49½	*49 49½	49⅛ 49⅛	300
15 Dec 4	21¼ Mar 25	15 Jan 7	18½ May 10	McCall Corp	No par	18¼ 18½	18⅛ 18⅛	18⅛ 18⅛	18⅛ 18⅛	*18⅛ 18⅜	1,800
20½ Sep 14	30½ Feb 10	20 Jan 11	22¾ Jan 22	McCord Corp common	3	x21¼ 21½	20¾ 21	20½ 20½	20½ 20⅝	20¾ 20⅞	1,100
41½ Nov 27	45¾ Feb 17	40⅞ Mar 12	43½ Jan 14	$2.50 preferred	50	*41½ 42	*41½ 42	41½ 41½	*41 42	*41 42	10
11¾ Dec 29	15⅝ Feb 4	12 Jan 4	13½ Mar 3	McCrory Stores Corp common	50c	12⅞ 13	12⅞ 13	13 13	12⅞ 13	12⅞ 13	4,400
72½ Dec 16	92 Jan 8	75 Jan 4	85 Mar 19	3½% convertible preferred	100	82 82	*82 83	82 82	*81½ 82½	82 82	200
57¼ Sep 15	73¼ Mar 12	68⅛ Jan 8	85¼ May 13	McGraw Electric Co	1	84¼ 84⅞	x83½ 84¼	83 83	83¾ 85¼	85 85¼	4,800
26½ Sep 22	35¾ Dec 1	33⅜ Jan 4	52 May 4	McGraw-Hill Publishing	5	51 51	51½ 51½	*51 52	50 51	49¾ 49¾	600
52 Sep 17	71½ Jan 12	54½ Jan 4	67 Apr 30	McIntyre Porcupine Mines	5	66½ 66½	66 66¼	65½ 66	65½ 65½	65¼ 65½	2,700
33¾ July 2	39½ Dec 3	37¼ Apr 26	42¼ Feb 18	McKesson & Robbins Inc	18	39¼ 39½	39⅜ 39½	39¼ 39½	39½ 39⅝	39 39⅜	5,300
18½ Dec 24	26½ Jan 21	18½ Jan 4	21⅞ Mar 5	McLellan Stores Co	1	21 21	21¼ 21¼	21½ 21⅞	21¼ 21¾	21¼ 21½	2,400
11⅛ Dec 29	14⅞ Jan 22	11½ Feb 19	13 May 11	McQuay Norris Mfg Co	10	12⅛ 12¾	12⅞ 13	12⅞ 13	12⅝ 13	12¾ 12⅞	2,600
21⅝ Sep 14	29½ Dec 18	27½ Jan 4	34⅝ Apr 21	Mead Corp common	No par	33⅛ 33½	33 33¼	32⅞ 33	32½ 32½	32⅜ 32⅞	2,300
83½ Oct 13	95 May 1	86¾ Jan 4	99 Mar 26	4¼% preferred (1st series)	100	97½ 97½	*97 99	*97 99	*97 99	*97 98½	10
26⅛ Jan 2	28½ Mar 19	27⅛ Feb 16	29½ Apr 9	Melville Shoe Corp	1	28⅜ 28½	28⅝ 28⅞	28⅝ 28⅞	28¼ 28½	28⅜ 28½	3,500
11⅛ Dec 30	14⅜ May 22	11¾ Jan 4	14 May 5	Mengel Co (The) common	1	12⅝ 12⅝	12⅝ 12¾	12⅝ 12⅞	12⅞ 13	13 13⅜	3,700
46 Aug 19	50¾ May 21	47 Jan 4	49½ Apr 14	5% convertible 1st preferred	50	*48¼ 48¾	48¾ 48¾	*48 48½	*48 48½	48½ 49	200
15¾ Sep 15	19¼ Jan 7	15¾ Feb 18	17¾ May 12	Mercantile Stores Co Inc	3⅓	17⅜ 17⅜	17¼ 17¼	17½ 17¾	17¾ 17¾	17¾ 17¾	1,200
17 Sep 14	25⅞ Jan 5	19⅝ Jan 12	22 Jan 26	Merck & Co Inc common	16⅔c	19⅞ 20½	19⅞ 20⅛	19¾ 20	19¾ 20	19⅞ 20¾	26,800
80 May 4	89 Oct 27	81¼ Apr 29	91½ Feb 5	$3.50 preferred	No par	*87¾ 89¼	*87¾ 89¼	*87¾ 89¼	*87¾ 89¼	*87¾ 89½	---
92¾ Jun 10	111 Jan 20	98 Jan 4	106 Feb 8	$4 conv 2nd pfd	No par	102¼ 102¼	102¼ 102½	*102 102½	102½ 103¾	*102½ 103	800
91½ Sep 21	97 Nov 13	95 Jan 7	103 Apr 19	$4.25 2nd preferred	No par	103½ 104½	104 104	104 104	*104 105¼	103½ 104	230
25 Sep 15	31 Jan 30	26 Jan 4	35¼ Apr 14	Mergenthaler Linotype Co	No par	33 33¼	32¾ 32⅞	33 33¼	32¾ 33½	32½ 33	3,700
22 Jun 16	31 Nov 5	21⅛ Jan 13	28⅜ Jan 4	Merritt-Chapman & Scott	12.50	22⅛ 22½	22⅛ 22⅜	x21⅞ 22¼	21⅞ 22	21⅞ 22¼	12,100
28 Dec 29	39⅞ Jan 9	28⅝ Jan 4	32¾ Mar 19	Mesta Machine Co	5	32 32⅛	31¾ 32	32 32	32 32⅝	31¾ 32½	2,300
86 Jun 11	98½ Jan 2	92 Jan 5	100 Feb 4	Metropolitan Edison 3.90% pfd	100	*96 97	96 96	95 95	95 95	*95 95½	70
95 Sep 14	105 Feb 2	104½ Mar 4	108 Apr 20	4.35% preferred series	100	*107 108½	*107 108½	*107 108½	*107 108½	*107 108½	---
88 Jun 12	93½ Jan 13	92 Jan 15	98 Feb 8	3.85% preferred series	100	*95 96¾	*95 96¾	*95 96¾	*95 96¾	*95 96¾	---
84 July 3	93¼ Feb 4	89 Jan 6	97 Apr 14	3.80% preferred series	100	*93 95	*93 95	*93 95	*93 95	*93 95	---
99 May 21	107½ Feb 19	105¾ Jan 13	109 May 14	4.45% preferred series	10	*108 109	*108 109	*108 109	*108 109	109 109	10
18⅜ Sep 14	29⅜ Mar 5	22⅛ Feb 2	27⅜ Apr 29	Miami Copper	5	27 27⅛	26⅜ 26½	26¼ 26⅜	26⅝ 26¾	26½ 26¾	8,900

For footnotes see page 26

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
55⅛ Sep 22	66⅝ Dec 31	65½ Jan 4	85⅛ Apr 29	Mid-Continent Petroleum	10	79¾ 80⅞	78½ 79	78½ 79¾	79¾ 80½	79¼ 80⅛	13,700
22¾ Jun 9	27⅞ Mar 9	26¾ Jan 4	29¼ Jan 28	Middle South Utilities Inc	No par	27⅜ 27½	27½ 28⅛	27¾ 28	27½ 28	27½ 27¾	20,400
29½ Dec 14	46⅝ Jan 7	30 Feb 3	33½ Mar 5	Midland Steel Prod common	5	31 31	30¾ 31	30⅜ 30¾	31 31⅜	31⅜ 31⅞	1,100
125¼ Oct 7	139 Feb 9	126½ Jan 6	136 Feb 24	8% 1st preferred	100	*129¼ 131	*129 131	129¼ 129¼	*129¼ 131	129½ 129½	20
21¼ Oct 9	24½ Mar 20	21⅛ Jan 8	25¼ May 4	Midwest Oil Corp	10	24⅛ 24⅛	24 24	23⅞ 24	24⅛ 24⅛	24⅛ 24⅛	1,800
16⅛ Jan 26	24 Nov 20	20 Jan 26	27¾ May 14	Minneapolis & St Louis Ry	No par	23½ 23⅞	22½ 23½	21¼ 23	22¾ 23⅞	23¾ 27¾	41,500
8⅜ Dec 31	19⅛ Jan 2	8¾ Jan 4	10⅜ Jan 19	Minn St Paul & S S Marie	No par	*9⅜ 9⅝	9½ 9½	9½ 9½	9½ 10	9⅞ 9⅞	1,700
53½ Feb 27	68⅝ Nov 30	67 Jan 11	92¾ May 6	Minneapolis-Honeywell Reg	1.50	89¾ 91	90 92	90¼ 91½	89¼ 92	89¾ 90¼	6,600
42 Apr 6	60¼ Dec 3	55¼ Jan 26	70 May 12	Minn Min & Mfg common	No par	67 68½	67¼ 68½	67¾ 70	69 69⅝	68¾ 69¼	8,300
94⅝ Jan 11	104 Jan 29	102 May 5	105½ Apr 13	$4 preferred	No par	*103½ 104½	104½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	50
8⅞ Dec 29	19⅜ Jan 23	9⅜ Jan 4	11½ Jan 21	Minneapolis-Moline Co common	1	9⅝ 9⅞	9⅞ 10⅛	10 10¼	10 10¼	10 10⅛	4,600
69 Oct 1	88 Jan 5	71½ Jan 12	78 Apr 22	$5.50 1st preferred	100	*76½ 77⅜	76½ 77	*76½ 77	*76½ 77	76¾ 76¾	140
18⅜ Nov 9	26½ Jan 22	19⅜ Mar 16	21½ Jan 21	$1.50 2nd conv preferred	25	19¾ 19⅞	*19½ 19⅞	19⅝ 19⅞	19⅞ 19⅞	*19½ 20	400
19½ Nov 17	21½ Dec 21	21 Feb 15	23⅞ Feb 1	Minneapolis Power & Light	No par	x23⅛ 23⅛	23 23⅜	23 23½	23⅜ 23½	23¼ 23⅝	4,400
24⅜ Oct 18	34¾ Mar 25	27¼ Jan 4	34⅞ Mar 30	Missia Corp	1	31½ 31⅝	31⅝ 32	31¾ 32¼	31⅝ 32¼	31¾ 32	22,700
15⅜ Sep 14	23⅜ Mar 25	16⅜ Jan 4	19⅛ Mar 16	Mission Development Co	5	17¼ 17⅝	16⅞ 17¼	17 17¼	17 17⅜	17⅛ 17½	14,200
34½ Jun 10	41⅛ Mar 17	37 Jan 4	43¾ May 4	Mississippi River Fuel Corp	10	43¼ 43⅜	43 43⅜	43 43⅛	43⅛ 43¼	43 43¼	8,700
4 Dec 31	6¼ Mar 12	4⅛ Jan 4	9⅛ Apr 29	Missouri-Kan-Tex RR com	No par	8⅜ 8½	8⅜ 8½	8⅜ 8½	8⅜ 8½	8¼ 8⅜	16,600
57⅝ Sep 15	70½ Aug 6	61 Mar 17	69½ Mar 22	7% preferred series A	100	66½ 67¼	66½ 67⅛	66⅜ 67⅛	66⅞ 67⅛	67¼ 68	12,400
33⅜ Sep 15	58¼ Jan 23	40 Jan 4	54¼ Feb 17	‡Missouri Pac RR 5% conv pfd	100	48½ 50	48⅜ 49¼	48⅝ 50	48¾ 50⅜	48⅝ 49⅛	13,900
22 Dec 31	33¼ Dec 17	19⅝ May 5	24⅜ Feb 16	Mohawk Carpet Mills	20	19¾ 20	19⅞ 20	20¼ 20½	20⅜ 20⅝	20¼ 20¼	2,800
13 Jan 5	15¾ Mar 25	13 Mar 31	15⅛ Jan 19	Mojud Co Inc	1.25	14 14	14 14	14 14	14 14½	13¾ 13¾	2,100
15¼ Sep 11	20⅝ Mar 23	16¾ Jan 5	21¼ May 7	Monarch Machine Tool	No par	20⅞ 21¼	20⅝ 20¾	20¾ 21	20¾ 21¼	20⅝ 20⅝	4,600
79 Sep 15	95⅜ Jan 20	79⅝ Mar 29	97½ May 12	Monsanto Chemical Co	5	90¼ 91⅜	91 94½	94⅝ 97½	93 96⅞	93 93¾	14,000
17½ Sep 14	28½ Mar 11	19 Jan 4	22⅞ Mar 12	Montana-Dakota Utilities Co	5	22 22⅛	21½ 22	21⅜ 22⅛	21⅞ 22⅝	21⅞ 22	8,600
25¾ Jun 10	32¼ Mar 26	31¼ Jan 4	36⅛ Apr 20	Montana Power Co (The)	No par	35¾ 35¾	35¾ 35⅞	35¾ 35⅞	35⅜ 35⅜	35⅝ 36	2,900
29½ Nov 17	40⅜ Dec 11	31½ Feb 1	44 May 13	Monterey Oil Co	1	41⅛ 41½	40⅝ 41⅝	40¾ 42⅞	42¾ 44	42¾ 43⅝	14,900
53⅜ Sep 18	65½ Mar 19	56 Jan 4	65 May 13	Montgomery Ward & Co	No par	60¾ 61¼	61⅝ 62⅝	62⅞ 64⅝	63⅜ 65	63⅝ 64⅛	71,800
11⅝ Sep 15	18⅛ Apr 15	12¼ Jan 4	14⅜ Mar 23	Moore-McCormack Lines	12	14 14	14⅛ 14⅛	14⅛ 14⅜	14¼ 14⅜	14⅜ 14⅜	3,300
10¾ Sep 15	15½ Apr 16	11¾ Mar 24	14⅜ Feb 8	Morrell (John) & Co	No par	12⅜ 12⅜	*12¼ 12¾	12¼ 12⅝	12½ 12½	12½ 12½	1,800
29¼ Dec 29	43⅛ Jan 6	30¼ Jan 4	37¾ Mar 3	Motorola Inc	3	33¾ 34⅜	34¼ 34¾	35 36⅜	35⅜ 37	35⅝ 36⅜	9,200
21 Dec 31	34⅜ Mar 18	17 Feb 23	23¼ Jan 5	Motor Products Corp	10	18 18⅜	18⅛ 18⅛	18 18⅜	18 18⅛	18⅛ 18⅜	2,100
21¾ Dec 29	27⅜ Jan 6	21⅛ Mar 1	24⅞ Apr 26	Motor Wheel Corp	5	23⅞ 23⅞	x23⅜ 23⅜	23⅜ 23⅜	*23 23½	23 23¼	1,300
21⅝ Sep 14	27¾ Mar 16	23 Apr 28	25⅜ Mar 12	Mueller Brass Co	1	23⅜ 23⅝	23½ 23½	23⅝ 24⅝	24½ 24¾	24½ 24⅝	6,200
18 Sep 15	26⅞ Mar 13	19¼ Jan 4	28¾ Mar 24	Mullins Mfg Corp	1	23½ 24⅜	22⅞ 23⅜	22⅝ 23⅝	23⅜ 23½	23⅜ 23⅞	10,000
12 Jan 5	14⅛ May 19	13⅛ Jan 7	16⅜ Apr 8	Munsingwear Inc	5	13⅝ 13⅝	13⅜ 13⅜	13⅜ 13¾	13⅞ 14	14 14¼	1,600
43 Dec 31	50 Jan 6	42 Apr 27	47⅞ Feb 2	Murphy Co (G C) common	1	43 43	x42⅞ 43	42¼ 43	42¼ 42¼	42 42⅝	3,000
104½ May 18	110¼ Mar 3	106½ Jan 14	110 Feb 23	4¾% preferred	100	107½ 108	*107⅝ 108	108 108	107⅞ 107⅞	*108 109	90
16½ Sep 15	24⅝ Feb 26	18⅜ Jan 11	21 Jan 21	Murray Corp of America com	10	19 19¼	19⅛ 19¼	19⅛ 19⅜	19⅜ 19⅝	19¾ 20⅞	20,700
42½ Aug 26	50 Feb 25	42¼ Jan 4	44⅝ May 14	4% preferred	50	*42½ 43¾	*42½ 43¾	*42½ 44	43¾ 43¾	44 44⅝	800
35¾ Dec 29	51 Feb 2	37 Jan 4	41 Mar 26	Myers (F E) & Bros	No par	41 41	41 41	*39⅞ 40½	*39½ 40½	*39½ 40¼	200
				N							
74 Sep 15	99¾ Jan 2	74½ Mar 29	84¼ May 10	Nashville Chatt & St Louis	100	83 84¼	83 83¼	82¾ 82¾	82 83	82 82½	640
28 Oct 6	36¼ Mar 25	30 Jan 8	44½ Apr 13	National Acme Co	1	42¼ 42½	42½ 42½	42¼ 42½	42½ 42¾	42¾ 43	1,600
11⅛ Sep 14	15½ Jan 8	12½ May 7	15½ Feb 19	National Airlines	1	12⅞ 13¼	12⅞ 12⅞	12¾ 12⅞	13 13⅛	12⅞ 13⅝	6,900
16⅞ Sep 22	21½ Mar 9	13⅞ May 11	19 Jan 19	National Automotive Fibres Inc	1	14 14⅛	13⅞ 14⅛	13⅞ 14⅛	14 14⅛	13⅞ 14	5,800
19⅛ Sep 15	25⅜ Mar 20	20¾ Jan 4	26⅝ Mar 31	National Aviation Corp	5	24½ 24⅝	*24¼ 24¾	24¾ 25⅛	24⅜ 24⅞	24⅜ 24⅞	1,300
34 Sep 14	38 Mar 19	36¼ Jan 4	40⅞ May 14	National Biscuit Co common	10	38⅞ 39⅜	39¼ 39⅜	39⅜ 40⅛	39½ 40	39¾ 40⅞	10,600
158¾ Jun 24	174¾ Dec 14	172½ Jan 4	180 Apr 21	7% preferred A	100	179¾ 179¾	178½ 178½	178½ 178½	*177½ 179½	*177½ 179½	110
10 Sep 14	13⅞ Feb 26	11 Jan 8	15⅝ May 5	National Can Corp	10	14¾ 15	14⅜ 14⅞	14½ 14⅝	14⅝ 14⅞	14¾ 15	8,500
51½ July 22	60¼ Dec 24	57⅜ Jan 8	84 May 11	National Cash Register	No par	80¾ 82	82 84	81¼ 82½	80¼ 81¼	79¼ 80	7,100
13⅜ Jan 2	18⅜ Aug 18	15⅜ Apr 21	17⅞ Jan 25	National City Lines Inc	1	16 16⅜	16⅛ 16¼	16⅛ 16⅜	16⅛ 16¼	16¼ 16¼	3,300
9 Sep 15	11¾ Jan 5	10¼ Jan 4	12⅜ Apr 23	National Container Co common	1	11⅝ 12	11⅝ 12⅛	12⅛ 12½	12⅛ 12⅜	12¼ 12⅝	24,300
19 Aug 31	20⅞ Dec 2	19¾ Jan 5	23¼ Apr 26	$1.25 conv preferred	38	22⅜ 22½	22¼ 22⅜	22½ 22¾	22⅜ 22⅝	22⅝ 22⅝	1,500
15 Sep 21	19¼ Mar 27	17¼ Feb 18	19¾ Apr 15	National Cylinder Gas Co	1	19⅛ 19½	x18¾ 19⅛	19 19¼	18¾ 19	18¾ 18⅞	2,700
56⅝ Jun 10	66½ Dec 14	62⅛ Feb 25	75½ May 6	National Dairy Products	5	74¼ 74¾	73⅛ 74½	73 73¾	x73½ 74⅜	73½ 74⅛	6,500
12 Dec 29	15¾ Jan 8	12⅛ Jan 4	13¾ Apr 14	National Department Stores	5	12½ 12⅝	12½ 12½	12½ 12⅝	12⅜ 12⅝	*12⅝ 12⅞	3,900
16⅞ Sep 22	23½ Jan 6	16⅞ May 6	20⅛ Jan 20	National Distillers Prod common	5	16⅞ 17¼	17⅛ 17⅝	17½ 18	18 18⅜	18 18⅛	38,200
84 Dec 29	99½ Jan 5	87¼ Jan 4	97⅛ Feb 12	4¼% pfd series of 1951	100	92 92	92 92	x91¼ 91¼	91 91¾	90¼ 90¼	1,500
17⅜ Sep 1	22⅞ May 26	20¼ Jan 8	29½ May 5	National Gypsum Co common	1	28⅞ 29¼	28 29	28⅜ 29	28⅞ 29¼	29 29⅜	13,500
85¼ Dec 15	96 Nov 6	93½ Jan 5	103 May 11	$4.50 preferred	No par	102 102¼	103 103	*102½ 103¾	x101¼ 101¼	100⅞ 101½	130
29⅝ Apr 24	38⅜ Dec 31	38 Jan 4	48 Apr 15	National Lead Co common	5	44½ 45	43¼ 44⅞	43½ 45	44½ 45⅛	44⅜ 45	16,600
155¼ Jun 3	173½ Nov 4	172 Jan 5	180½ May 5	7% preferred A	100	*179¼ 180½	*179¼ 180½	179¼ 179¼	179¼ 179¼	179¼ 179¼	160
132 Apr 15	146 Nov 4	141½ Jan 7	152¾ Apr 9	6% preferred B	100	*150½ 152	*150½ 152	*150½ 152	*150½ 151	150½ 150½	20
7 Feb 9	9⅝ Dec 29	8½ Feb 15	9⅝ May 14	National Linen Service Corp	1	9⅜ 9½	9½ 9½	*9½ 9⅞	9⅜ 9½	9⅜ 9⅝	1,400
20½ Dec 31	37⅜ Mar 19	20⅝ Jan 4	24⅜ Mar 11	Natl Malleable & Steel Cast	No par	22⅞ 23⅜	x22⅞ 23¼	23 23¼	23½ 23¾	23⅞ 24	2,500
25¼ Sep 21	32¾ Jan 6	26⅞ Jan 11	31½ May 6	National Shares Corp	No par	30¾ 31⅜	*30¼ 31¼	*30¼ 31¼	*30½ 31½	*30¾ 31½	600
40⅛ Sep 14	52¼ Jan 5	46 Jan 4	52¾ May 14	National Steel Corp	10	51 51½	50¾ 51¼	51⅛ 51½	51½ 51⅞	51½ 52¾	12,000
25½ Oct 26	30¼ Jan 12	26¾ Jan 4	29 Jan 27	National Sugar Ref Co	No par	*27⅜ 28¼	28¼ 28¼	*27¾ 28½	*27½ 28¼	*27⅜ 28¼	100
22⅜ Sep 21	31⅜ Jan 5	24⅝ Jan 4	32 May 14	National Supply (The) Pa com	10	30⅞ 31	30⅝ 31⅜	30⅞ 31¾	31⅜ 31¾	31½ 32	19,100
86½ Sep 25	91 Nov 24	90 Jan 4	97½ Apr 20	4½% preferred	100	*97 97½	97 97	97 97	97 97	*97 97¾	180
24⅜ Jan 6	29¾ May 20	28¼ Jan 4	33⅞ Apr 19	National Tea Co common	5	32¾ 33	33 33¼	x32¼ 32¾	32⅜ 32½	32 32½	5,700
104¾ Jan 21	116½ May 20	114 Jan 7	134½ Apr 19	4.20% conv preferred	100	*130½ 134	*131 134½	*127½ 130½	*127½ 130½	*126 131	---
4⅛ Jan 2	7¾ Apr 1	6⅛ Feb 17	7⅜ Mar 31	National Theatres Inc	1	6⅞ 7	6⅜ 6¾	6½ 6⅝	6½ 6⅞	6⅝ 6⅞	66,400
10 Sep 14	12⅞ Jan 12	10⅜ Jan 12	11⅞ Apr 8	National Vulcanized Fibre Co	1	10¾ 10¾	*11 11¼	11 11¼	*11 11½	*11 11½	700
4⅛ Dec 28	7¾ Mar 6	4¼ Jan 4	5¼ Feb 4	Natomas Co	No par	5 5	4⅞ 4⅞	4⅞ 4⅞	*4⅞ 5	5 5	1,300
10½ Jun 10	13⅜ Feb 26	11⅛ Jan 4	13 Mar 29	Nehi Corp	1	*12¼ 12½	12¼ 12¼	*12¼ 12½	12¼ 12¼	12¼ 12¼	700
13⅞ Jan 5	16¾ Apr 8	14 Jan 8	15 Jan 22	Neisner Bros Inc common	1	14⅜ 14⅜	14⅜ 14⅜	14⅜ 14⅜	14¼ 14¼	14⅜ 14⅜	1,300
105 Jan 27	106 Mar 25	105 Jan 1	106 Feb 25	4¾% preferred	100	*105 107	*105 107	*105 107	*105 107	*105 107	---
31¼ Jun 9	38 Feb 6	31½ Mar 5	35⅛ Apr 22	Newberry Co (J J) common	No par	34¾ 34¾	34½ 34¾	34½ 34¾	34⅝ 35	34½ 35⅛	1,800
85½ Jun 30	93½ Apr 2	86 Jan 6	97 May 11	3¾% preferred	100	*95½ 97	97 97	96¼ 96¼	95¾ 95⅞	*95¾ 97	140
12¼ Jun 11	14¼ Mar 30	13¾ Jan 4	15 Mar 1	New England Electric System	1	14⅜ 14¾	14⅜ 14¾	14⅜ 14¾	14⅝ 14¾	14⅝ 14¾	17,200
85 Jun 18	92½ Jan 6	94 Feb 11	100 Apr 30	New Jersey Pr & Lt Co 4% pfd	100	*100 102	100 100	*99 102	*99 102	*99 102	10
37¼ Aug 31	56 Jan 20	40½ Jan 14	57⅛ May 4	Newmont Mining Corp	10	55¾ 56½	55½ 56	55¾ 56	55 55⅞	54½ 55⅛	9,300
10⅞ Sep 15	16⅜ Jan 29	12 May 11	15 Apr 12	Newport Industries common	1	12⅛ 12⅝	12 12⅜	12¼ 12⅝	12¾ 13½	13½ 13¾	5,800
64 Dec 30	72½ Mar 23	67½ Jan 5	75 Apr 14	4¼% preferred	100	73 73	*73 74½	*73 74½	*73 74½	*73 74½	70
23¾ Sep 8	34 Jan 30	25⅝ Jan 4	34⅜ May 3	Newport News Ship & Dry Dock	1	33⅝ 34	x33 33⅝	32½ 33⅛	32⅝ 32¾	32⅝ 32⅞	5,100
17⅛ Sep 17	23⅛ Mar 17	18¼ Jan 4	20½ Mar 5	New York Air Brake	5	20⅛ 20¼	x19⅜ 19⅜	19¼ 19½	19¼ 19⅜	19⅛ 19½	3,200
18¾ Dec 29	25½ Jan 30	18⅝ Jan 11	26 Feb 15	New York Central	No par	21¾ 22	21½ 21⅞	21⅜ 21⅞	21¾ 22	21¾ 22	22,000
				New York Chic & St Louis Co—							
30 Sep 14	48⅛ Jan 5	32¼ Apr 21	37¼ Jan 19	Common	30	36¼ 37⅛	36 36⅞	36¼ 36⅝	36⅛ 36½	36 36⅝	16,500
101¾ Jun 10	109½ Mar 9	106½ Jan 6	110½ May 7	6% preferred series A	100	*109½ 110½	109½ 109½	*109½ 110½	109½ 109½	*109 109¼	300
14⅜ May 1	17⅝ July 13	15½ Mar 9	20 May 14	New York City Omnibus Corp	No par	17⅞ 18⅛	18 18⅜	18 18⅜	18 18¼	18¼ 20	16,400
59½ Oct 13	70 Jan 20	63 Jan 20	69 Mar 1	New York Dock common	No par	*64 65	*64 65	64 64	64¼ 64¼	*65 66	70
80 Sep 11	92 Feb 9	85½ Jan 14	90 Jan 29	$5 non-cum preferred	No par	*85½ 87½	86 86	*85½ 87½	85½ 85½	*85½ 87½	110
400 May 5	520 Jan 8	348 Apr 6	425 Jan 13	N Y & Harlem RR Co	50	*375 400	*375 400	*375 400	*375 400	*375 400	---
19⅞ Jun 16	34 Feb 18	22 Mar 23	31¼ Mar 3	N Y New Haven & Hartford Co	100	23½ 23½	23⅛ 23¼	23 23¼	23 23	22¾ 22⅞	3,100
49¾ Dec 29	65⅞ Feb 5	51 Apr 7	60 Feb 4	Preferred 5% series A	100	54¼ 54½	54¼ 54⅞	53½ 54	53¾ 54	53⅞ 54½	2,400
-- ------	-- ------	14⅞ Apr 2	18 Feb 19	New York Shipbuilding Corp	1	15⅞ 16⅛	15⅞ 15⅞	15⅝ 15⅞	15⅝ 15⅝	15½ 15¾	7,700
				N Y State Electric & Gas Corp—							
31⅜ Sep 21	37⅜ Mar 23	35⅜ Apr 28	38¾ Mar 3	Common	No par	37 37	36⅜ 37	36¾ 37⅛	37⅛ 37⅛	37⅛ 37⅜	5,600
80½ Jun 11	92 Jan 22	91½ May 12	96½ Feb 4	$3.75 preferred	100	*91 92¼	*91½ 92¼	91½ 91½	*91½ 92¼	*91½ 92¼	20
24⅝ Jun 10	28½ Feb 2	27⅜ Jan 4	29⅝ Mar 16	Niagara Mhk Pwr Corp com	No par	28½ 28⅞	28⅝ 28⅞	28⅝ 28⅞	28½ 28⅞	28½ 28¾	22,900
75 Apr 28	80¾ Nov 10	82¼ Jan 25	87 Mar 24	3.40% preferred	100	*82½ 85	83 83	*82½ 85	*82½ 85	*82½ 85	100
79 Jun 22	87½ Jan 8	86 Jan 5	92¾ Mar 11	3.60% preferred	100	*88½ 90	*89 89¾	89¾ 89¾	*89 90	*89 90	200
87 Jun 29	94½ Nov 13	92 Jan 7	100½ Mar 30	3.90% preferred	100	97 97¾	97½ 97½	96½ 97	*96½ 98	*96½ 98	190
16 Sep 15	20¾ Jan 26	17¾ Jan 6	22¼ Apr 12	Nopco Chemical Co	2	21½ 21½	21⅛ 21¼	*21 21¼	21¼ 21⅜	21 21⅜	1,100
39¾ Dec 23	53⅛ Jan 30	39⅝ Jan 4	43⅜ Feb 10	Norfolk & Western Ry common	25	x40⅜ 40⅞	40¼ 40⅝	40⅛ 40½	40 40¼	40¼ 40½	10,600
22⅝ Jun 12	26 Jan 16	24¼ Jan 13	28⅞ Apr 19	Adjustment preferred	25	*26⅝ 27	*26⅝ 26⅞	*26⅝ 26⅞	26⅜ 26⅝	*26½ 26⅞	400
19 Jun 19	23¼ Mar 24	20 Jan 4	23⅜ May 12	North American Co	10	22⅝ 22⅞	22⅞ 23¼	23 23⅜	22⅞ 23	22⅞ 23	14,000
15⅜ Sep 15	22¼ Dec 21	20 Jan 12	29⅜ Mar 31	North American Aviation	1	28 28⅜	28 28⅜	27⅜ 28⅛	28 28⅝	28 28¾	39,400
8 Sep 14	15 Jan 8	8⅝ Jan 4	9⅞ Jan 21	Northeast Capital Corp	1	8¾ 8⅞	8¾ 8⅞	*8¾ 8⅞	8⅞ 8⅞	8⅞ 9⅛	3,100
83 July 6	87 Jan 16	85½ Jan 7	89 Mar 23	Northern Central Ry Co	50	*85 86	*84½ 86	*84½ 85½	*84½ 85½	*84½ 85½	---
34½ Sep 24	46¾ Jan 2	38 Apr 6	43¼ Apr 19	Northern Natural Gas Co	10	39¼ 39⅞	39⅜ 40	40¼ 40⅝	40½ 41	40¾ 41	23,300
103¼ Oct 6	107½ Nov 4	107¾ Mar 31	111 Feb 23	5½% preferred	100	*108¼ 108¾	108¾ 108⅞	*108¼ 109	108¼ 108¼	108¼ 108¼	410
52 Sep 14	84 Jan 5	54½ Jan 11	64⅜ Mar 4	Northern Pacific Ry	100	57¾ 59⅛	57 58⅛	57⅞ 59¼	59 60⅜	58¾ 59½	32,800
				Northern States Pwr Co (Minn)—							
11⅞ Jun 16	14¼ Dec 16	13¾ Jan 4	15¼ Mar 24	Common	5	14¾ 14⅞	14¾ 14⅞	14¾ 14⅞	14¾ 14⅞	14⅞ 14⅞	9,800
78 Apr 24	87 Mar 19	85 Jan 4	95 Mar 25	$3.60 preferred	100	88¾ 88¾	88¾ 88¾	88¾ 89¾	*89¼ 90	89¼ 89½	90
100½ Jun 18	109 Mar 12	105½ May 11	108½ Feb 9	$4.80 preferred	100	106 106	105½ 105½	*105½ 106	106 106	106 106	160
89¾ Jun 19	101 Jan 9	99 Jan 12	103½ Apr 2	$4.10 preferred	100	100 100	*100 100½	100 100	*99 100	*99 100	70
12⅜ Jun 15	18⅜ Mar 17	16⅜ Jan 11	26 May 10	Northrop Aircraft Inc	1	25⅝ 26	25¼ 25¾	25⅝ 26	25¼ 25⅞	25⅜ 25⅝	12,600
8½ Dec 29	14½ Jan 13	7½ Jan 11	9¾ Feb 8	Northwest Airlines Inc common	10	8¾ 9	8⅝ 8¾	8⅝ 9	9 9½	9¼ 9⅜	10,200
16⅝ Dec 30	24⅝ Jan 13	14¾ Jan 11	17½ Jan 4	4.6% preferred	25	16¾ 16⅞	16⅜ 16⅝	16⅞ 16⅞	17 17⅜	17 17¼	3,600
18½ Sep 18	25⅛ Apr 9	19⅞ Mar 2	23½ May 11	Norwich Pharmacal Co	2.50	22⅝ 23	23 23½	23 23¼	x22¼ 23	22¾ 22¾	6,900
				O							
34¼ Jun 10	39¾ Feb 2	38½ Jan 4	42⅜ May 5	Ohio Edison Co common	12	42⅛ 42¼	42⅛ 42⅜	42⅛ 42¼	42 42¼	41⅞ 42	6,900
94⅜ Jun 12	106 Jan 2	102¾ Jan 4	108¾ Apr 7	4.40% preferred	100	106 106¾	105¾ 105¾	106 106	107 107	107½ 107½	390
83 Jun 12	93½ Jan 27	92¼ Jan 5	98¼ Apr 7	3.90% preferred	100	95¾ 95¾	95¾ 95¾	*95½ 96¼	*95 96¼	95 95⅜	130
100 May 18	106¼ Feb 25	106¼ Jan 6	110½ Jan 29	4.56% preferred	100	*107¼ 109	*106 108	*106½ 108¼	106½ 106½	*106½ 108	20
97⅞ Jun 12	104¾ Dec 9	104¾ Jan 13	108 Apr 26	4.44% preferred	100	107 107	*107 108¼	*107 108¼	*107¼ 108¼	*107 108½	60
49⅞ Jun 10	57⅞ Aug 6	54½ Jan 4	69 May 7	Ohio Oil Co	No par	x67¾ 68¼	66¾ 67½	66⅝ 67⅞	67½ 67¾	67½ 68⅛	7,500
23⅝ Jun 10	28 Mar 23	26½ Jan 4	30 Apr 5	Oklahoma Gas & Elec Co com	10	28¾ 28⅞	28⅝ 29	28½ 28¾	*19¼ 19⅝	*19¼ 19⅝	1,300
16⅞ Sep 1	19¼ Dec 24	18¼ Jan 20	20 Apr 1	4% preferred	20	*19½ 20	19½ 19½	19⅜ 19½	19¾ 19⅜	19⅜ 19⅝	1,300
8⅝ Dec 15	14¾ Feb 2	9⅛ Jan 4	12¼ Jan 20	Oliver Corp common	1	10⅜ 10½	10¼ 10½	10¼ 10½	10½ 11⅛	10⅞ 11	18,700
71¼ Sep 23	95¼ Jan 9	73 Jan 4	84 Mar 3	4½% convertible preferred	100	80 80	*79 80	80 80	80 80¾	80¾ 80¾	190

For footnotes see page 26

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
					LOW AND HIGH SALE PRICES					
9⅛ Mar 4	15¼ Dec 28	14½ Jan 26	19½ May 14	Omnibus Corp (The)---5	18½ 18¾	18⅜ 18¾	18½ 18⅝	18⅜ 18½	18½ 19½	27,200
37⅝ Aug 31	46¼ Dec 21	44⅝ Jan 11	53½ May 6	Otis Elevator ---No par	53 53	52¾ 53	52½ 53	52⅜ 52¾	52½ 52¾	2,200
28 Feb 20	42½ Oct 21	37 Jan 13	70 Apr 29	Outboard Marine & Mfg---2.50	*66¾ 67	67 67	66 66⅛	*65 66½	65 65	500
70¼ Oct 2	84 Jan 6	83 Apr 29	87 Jan 8	Outlet Co ---No par	85½ 85½	*85 86	*85 86	86 86	86 86	40
13⅜ Mar 11	16⅝ Jan 4	11¾ Feb 17	16⅝ Oct 15	f Overland Corp (The)---1	14 14	14 14	*13⅞ 14⅛	13⅞ 14	14 14	1,200
38 Sep 18	55¼ Dec 21	50 Jan 11	61 Apr 27	Owens-Corning Fiberglas Corp---5	60 60¼	60 60¾	60¼ 60¾	60½ 61	60⅝ 61	3,100
69¼ Jun 16	81 Mar 12	77¼ Jan 12	85½ May 13	Owens-Illinois Glass Co---12.50	84½ 85⅜	83¾ 85¼	x83½ 85⅛	84 85½	84 84¾	8,400
				P						
11⅛ Jun 18	16 Dec 11	14⅝ Jan 20	19½ May 14	Pabco Products Inc com---No par	17 17⅛	17 17⅜	17½ 18¼	17⅞ 18⅜	17⅞ 18	15,300
80 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred---100	*83 85	85 85	*85⅛ 86½	*85⅛ 86½	85⅛ 85⅛	80
7⅝ Oct 6	13⅞ Jan 5	7½ Jan 11	8¾ Feb 9	Pacific Amer Fisheries Inc---5	7¾ 7¾	7¾ 7⅞	*7¾ 8	7⅞ 8	7⅞ 7⅞	800
34½ Dec 21	48 Mar 3	33½ Apr 28	35⅝ Feb 8	Pacific Coast Co common---10	33⅝ 33¾	33½ 33½	33½ 33¾	34 34	34¼ 34½	250
55¾ Jun 16	73½ Mar 26	60 Jan 5	62 Feb 10	1st preferred noncum---No par	*57 61	*57 61	*57 61	*57 61	*57 60	---
46 Oct 15	57¾ Mar 2	44¾ Apr 20	48 Feb 9	2nd preferred noncum---No par	*44 45	45 45	*44 45	*44 45	44⅞ 45	40
25½ Jun 16	30¼ Feb 20	28¾ Jan 4	32½ Apr 30	Pacific Finance Corp---10	32¼ 32⅜	x31½ 32	30⅝ 31	29⅞ 30½	30⅛ 30¼	4,500
34½ Jun 10	40 Mar 17	39⅛ Jan 4	42⅜ May 13	Pacific Gas & Electric---25	41¾ 42	41⅞ 42¼	41⅞ 42	41⅞ 42⅜	41⅞ 42¼	17,400
32¾ Nov 2	34⅝ Dec 31	33⅝ Feb 15	36⅝ Apr 13	Pacific Lighting Corp---No par	34½ 34⅞	34⅜ 34⅞	34¾ 35	34¾ 35	34¾ 35	5,900
22⅝ Nov 25	30 Mar 17	23 Jan 12	26 Feb 15	Pacific Mills ---No par	24 24¼	24⅛ 24⅛	23⅞ 25⅜	25 25¼	25 25⅜	4,300
110½ Sep 22	119⅝ Mar 10	114¾ Jan 13	124¾ May 14	Pacific Telep & Teleg com---100	122¼ 122¼	122½ 123	123 123¾	123½ 123⅞	123⅞ 124¾	1,180
129½ Jun 25	142½ Jan 22	137½ Jan 4	146 Apr 21	6% preferred ---100	145¼ 145½	145¼ 145¼	*145¼ 145½	145¼ 145½	*145 145½	290
4⅝ Sep 15	8⅝ Jan 28	4⅝ Mar 5	5⅞ Apr 14	Pacific Tin Consolidated Corp---1	4¾ 4¾	4⅜ 4¾	4¾ 4¾	4¾ 4¾	4⅝ 4⅝	6,100
22½ Feb 20	47¾ Mar 31	31¼ Jan 4	37½ Mar 16	Pacific Western Oil Corp common---4	31¾ 32⅛	31⅞ 32⅜	31¾ 32¼	31¾ 32¾	32 33½	14,000
8⅜ Apr 16	9½ Jan 8	8½ Jan 5	9 Feb 4	4% preferred ---10	8¾ 8¾	*8⅜ 8⅞	*8⅜ 8⅞	*8⅜ 9	*8⅞ 9	100
3⅝ Dec 28	6¾ Jan 19	3⅜ May 10	4 Jan 5	Packard Motor Car---No par	3⅜ 3⅝	3⅜ 3⅜	3⅜ 3½	3⅜ 3½	3⅜ 3⅝	37,800
8¼ Sep 14	11⅝ Feb 26	9⅝ Jan 4	11¾ May 7	Pan Amer World Airways Inc---1	11⅜ 11¾	11½ 11¾	11½ 11¾	11½ 11¾	11½ 11¾	41,300
33 Mar 2	52½ May 25	47¼ Jan 5	63 Apr 19	Pan-American Petrol & Transp---5	60¼ 60¼	*58 60¾	*58 60	59 59½	*59 59¾	300
64½ Oct 1	88¾ Mar 25	69¼ Jan 4	84¾ Apr 19	Panhandle East Pipe L com---No par	72¾ 73¾	72¾ 74	73 75	74¼ 76½	74½ 76¼	15,700
91 May 13	98½ Dec 30	97½ Jan 4	102½ Mar 19	4% preferred ---100	101⅝ 101⅝	*101½ 102½	*101½ 102½	101½ 102½	101½ 102	180
5¼ Sep 15	10 Apr 2	6 Jan 4	8⅜ Apr 14	Panhandle Oil Corp---1	7½ 7½	7⅜ 7⅜	7½ 7⅝	7½ 7¾	7⅜ 7¾	10,900
24½ Sep 15	30⅝ Mar 27	26½ Jan 4	31⅜ Mar 31	Paramount Pictures Corp---1	30⅜ 30½	30¼ 30½	30⅜ 30¾	30½ 31	30¼ 30⅜	6,700
23 Dec 30	34⅝ Jan 7	21¼ May 6	27 Mar 1	Park & Tilford Distillers Corp---1	*22¼ 23½	24 25	24 24	*23 25	*23⅛ 24½	400
30½ Jun 10	44¾ Jan 7	31¾ Jan 4	37⅜ Jan 29	Parke Davis & Co---No par	32⅛ 32⅜	32 32¾	32 32⅜	32 33	32½ 33	12,200
33½ Jun 16	39⅞ Jan 30	35¼ Jan 15	38½ Apr 21	Parker Rust Proof Co---2.50	*37⅜ 38	37½ 37⅝	*37⅜ 37¾	37½ 37½	*37¼ 37¾	300
6½ Sep 15	8⅛ Jan 5	6¾ Feb 17	7½ Apr 8	Parmelee Transportation---No par	*7⅛ 7¼	7¼ 7¼	7¼ 7⅜	*7⅛ 7⅜	7⅜ 7½	1,600
4½ Sep 21	8½ Apr 9	3¼ Mar 12	7⅜ Feb 23	Patino Mines & Enterprises---5	3⅝ 3¾	3⅜ 3⅝	3½ 3⅝	3½ 3⅝	3⅜ 3½	9,300
2⅜ Dec 22	6 Jan 8	2⅞ Apr 26	3⅞ Jan 25	Peabody Coal Co common---5	2⅞ 2⅞	*2⅞ 3	2⅞ 2⅞	*2⅞ 3	3 3	700
10⅝ Oct 20	18 Jan 7	10¼ May 11	12⅞ Jan 25	5% conv prior preferred---25	10⅜ 10⅜	*2⅞ 3	10¼ 10⅜	10¼ 10⅜	10⅜ 10⅜	2,000
34 Jan 5	38¼ Dec 11	35 May 7	39 Feb 3	Penick & Ford---No par	35½ 35¾	*35¾ 36¼	36 36	36½ 37¼	37 37⅜	2,800
27⅝ Sep 15	32 Dec 3	30¼ Jan 4	37 Mar 30	Peninsular Telep common---No par	35½ 35½	35⅜ 35½	*35¼ 35½	35½ 35½	35⅜ 35⅝	1,700
20¾ Nov 2	21¾ Aug 10	23 Feb 10	25¼ Apr 13	$1 preferred ---25	*23½ 24¼	24 25	*24¼ 25	24¼ 24¼	*24¼ 25	170
27¼ Aug 10	29¼ Dec 14	28½ Apr 7	29½ Mar 5	$1.32 preferred ---25	*28 28⅞	*28 28⅞	*28 28⅞	28⅞ 28⅞	28⅞ 28⅞	20
26½ Aug 27	29½ Nov 30	28 Jan 8	29⅞ Jan 29	$1.30 preferred ---25	*28¼ 29	*28¼ 29	*28¼ 29	*28¼ 29	*28¼ 29	---
65¾ Mar 19	81½ Dec 9	73¼ Jan 4	82¼ Mar 12	Penney (J C) Co---No par	81⅞ 82	81 82	81⅜ 81½	80⅜ 81⅜	81 81½	7,900
30½ Sep 14	39½ Mar 19	37½ Jan 4	43⅞ Mar 23	Penn-Dixie Cement Corp---7	41⅞ 41⅞	41½ 42½	42¼ 42½	42¾ 43	42¾ 43	2,800
27 Jun 10	41½ Dec 28	37¾ Apr 19	45⅝ May 6	Penna Glass Sand Corp com---1	*44½ 46¼	*44½ 46	*44¼ 46	*44¼ 46	*44¼ 45⅞	---
101 Jun 2	107½ Feb 3	105 Apr 13	106¾ May 11	5% preferred ---100	*105½ 107½	106¾ 106¾	*106¼ 108½	*106¼ 108½	*106¼ 108½	10
30⅝ Jun 10	35⅞ Mar 18	35¼ Jan 4	42½ Mar 22	Penn Power & Light com---No par	40⅜ 41	40⅜ 40⅞	40⅝ 40⅞	40½ 40⅞	40½ 40⅞	8,500
— —	— —	106¾ Feb 18	109 Mar 4	4½% preferred ---100	106½ 107¼	106½ 107	106½ 106¾	106¼ 106¾	106½ 106½	510
— —	— —	104 Mar 18	107 Apr 19	4.40% series preferred---100	*106 107	*106 106¾	106 106	*106 106½	106 106	100
16⅝ Dec 29	23¾ Jan 5	15⅞ Mar 25	18½ Feb 15	Pennsylvania RR---50	16¼ 16½	16⅛ 16⅜	16¼ 16½	16¼ 16½	16¼ 16½	28,300
40¼ Dec 29	52¼ Jan 5	41 Mar 2	45¾ Apr 23	Pennsylvania Salt Mfg Co---10	43½ 44½	42¾ 43	43 43	43¼ 44½	44 44⅞	5,700
11⅛ Jan 5	14⅝ May 7	10 Sep 15	15⅜ May 10	g Penn-Texas Corp ---10	14⅝ 15⅜	15 15½	14⅞ 15⅛	14¾ 15⅛	14½ 14¾	13,000
28¾ Sep 11	32¼ May 27	31 Mar 18	32½ Jan 15	Peoples Drug Stores Inc---5	*31½ 31⅝	31½ 31⅝	31½ 31½	31¾ 31¾	*31½ 31¾	400
127 Sep 15	148½ Mar 16	134½ Jan 4	150 May 14	Peoples Gas Light & Coke---100	145 147	*144 146	144 145	145 146¼	147 150	2,200
28 Sep 14	48 Dec 22	33 Mar 26	40¾ May 14	Peoria & Eastern Ry Co---100	39½ 39½	*39 40	40 40	40 40	40 40¾	700
10¾ Jan 15	15⅜ May 21	13¼ Jan 4	16⅜ Mar 12	Pepsi-Cola Co---33⅓c	15⅞ 16⅛	15¾ 16	15¾ 16	15¾ 16	15¾ 16	33,000
38¾ Aug 21	49 Dec 28	46 Feb 11	50¾ May 14	Pet Milk Co common---No par	*47¾ 48½	*47¾ 48¾	*47½ 48¾	48½ 48¾	48¾ 50¾	1,500
99 Sep 8	105 Jan 30	101¼ Feb 9	105½ May 11	4½% preferred ---100	*105½ 107	*105½ 107	105½ 105½	105¼ 105¼	*105¼ 107	20
17¼ Sep 15	21½ Mar 6	18⅞ Jan 4	23½ May 14	Petroleum Corp of America---5	23 23⅛	23⅛ 23⅛	*23 23¼	23⅛ 23¼	23⅜ 23½	2,100
14¾ Dec 30	19⅜ Mar 25	11½ Apr 20	15¾ Jan 11	Pfeiffer Brewing Co---5	12⅝ 13¼	13⅜ 13⅞	13¾ 13⅞	13¾ 13⅞	13⅜ 13⅞	6,700
28 July 28	34½ Oct 20	32¾ Jan 11	38 Feb 11	4% 2nd preferred (conv)---100	32¾ 33⅛	33 33½	33¼ 34⅛	34 34½	34⅜ 34¾	26,700
91½ Jun 18	108¼ Jan 2	104 Jan 22	112⅛ Mar 30	Phelps-Dodge Corp ---12.50	108½ 108½	107¾ 107¾	107¾ 108½	108 108	107½ 108	660
29¼ Sep 21	43¼ Feb 5	30¾ Jan 4	40 May 13	Philadelphia Electric Co common---No par	37⅝ 38⅝	38⅝ 39¼	38⅞ 39¾	39⅛ 40	39 39⅝	28,100
28½ Jun 16	32⅞ Jan 19	32¼ Jan 4	37½ Mar 25	$1 conv preference com---No par	37⅛ 37½	37⅜ 37½	37¼ 37½	37⅜ 37½	37⅛ 37⅜	2,900
20⅝ Jun 24	25½ Mar 17	23⅜ Jan 11	25½ Mar 29	4.4% preferred ---100	25⅛ 25⅜	25¼ 25¾	25½ 25¼	25 25¼	25⅜ 25⅜	2,100
99 Jun 1	111 Jan 5	106 Jan 5	113½ Mar 29	3.8% preferred ---100	*108 109	109 109	108½ 109¼	108¾ 108¾	109 109	50
86 Jun 24	99 Jan 2	95 May 4	101 Apr 2	4.3% preferred ---100	96¾ 96¾	*96¼ 97	*96¼ 97	*96¼ 97	97 97	300
96½ Jun 10	108 Feb 26	103 Jan 11	107 Apr 27	4.68% preferred ---100	*106 106¾	*106 106¾	*106 106¾	106⅜ 106¾	*106 106¾	20
104 July 7	108¾ Nov 12	107 Jan 11	110 May 5	Phila & Reading Coal & Iron---1	*108½ 109¾	*108½ 109¾	108½ 108⅝	*108½ 109½	*108½ 109½	20
8⅜ Sep 21	18¾ Jan 8	7½ May 3	10½ Jan 28	Philco Corp common---3	7¾ 8	7¾ 7⅞	7⅞ 8	7⅞ 8	7⅞ 8⅛	9,000
26⅝ Nov 27	36½ Jan 8	28 Feb 17	34⅝ May 7	3¾% preferred series A---100	33⅞ 34⅜	33⅝ 34¼	33⅞ 34¼	34 34½	33⅞ 34⅜	8,600
80 Apr 28	88 Nov 27	83 Jan 7	94 Mar 3	Philip Morris & Co Ltd common---5	92 92	*91½ 93	92 92	91½ 91½	91½ 91½	220
41¼ Dec 29	55 Mar 13	38⅝ Feb 15	44¼ Jan 6	4% preferred ---100	40 40¼	40 40¼	40⅛ 40⅜	40⅜ 40½	40⅜ 41⅜	25,100
88½ Dec 29	101 Jan 23	85 Jan 12	95 Apr 8	3.9% series preferred---100	*90 92	*90 92	*90 92	*90 92	*90¼ 92	---
87 Dec 30	98½ Jan 5	86 Apr 27	90 Jan 11	Phillips Jones Corp com---No par	*85 88¼	*86 90	*86 90	*86 90	89½ 89½	100
18⅜ Jan 27	29 Dec 23	29 Mar 9	31½ Mar 4	5% preferred ---100	*29⅝ 34¼	*29⅜ 34¼	*29⅜ 34¼	*29⅝ 34¼	*29⅝ 34⅝	---
92¾ Jun 1	98 Jan 29	93¾ Feb 5	97¾ Apr 2	Phillips Petroleum ---No par	*95 98	97 97	*95 98	*95 98	*95 98	60
48⅝ Sep 15	69½ Mar 25	53⅜ Jan 4	65¾ May 13	Phoenix Hosiery---5	64 64¾	64⅛ 64¾	64¼ 65⅛	64¾ 65¾	64¾ 65⅜	19,200
10 Dec 30	19 May 18	11 Jan 8	13½ Mar 3	Pillsbury Mills Inc common---25	*11 12	*10⅜ 12	12 12¼	12¾ 13	*12 13	700
32 Sep 21	37⅜ Jan 14	35 Jan 12	40 May 13	$4 preferred ---No par	39 39⅜	39⅜ 39⅜	39½ 39⅞	40 40	40 40	2,400
95 July 22	101 Jan 2	100½ Jan 8	103 Jan 29	Pitney-Bowes Inc ---2	*101½ 102	*101½ 102	*101½ 102	*101½ 102	101½ 101½	10
19 Jan 6	22⅝ Mar 27	21 Jan 11	30¼ May 12	Pitts C C & St L RR---100	29¼ 29½	29⅝ 29¾	29⅞ 30¼	29¼ 29¾	29¼ 29¼	2,400
106½ May 22	106½ May 22	-- --	-- --	Pitts Coke & Chem Co com---No par	*105 --	*105 --	*105 --	*105 --	*105 --	---
18⅝ Dec 29	29¾ Jan 5	17⅞ May 14	22⅜ Mar 8	$5 convertible preferred---No par	19 19	18⅞ 19	18⅞ 19¼	x18⅜ 18⅞	17⅞ 18½	5,600
77 Dec 24	94 Feb 17	80 Jan 6	86 Apr 19	$4.80 preferred (conv)---No par	*86 88	*86 88	*86 88	*86 88	*84¾ 87	---
76¼ Dec 29	97 Jan 7	77½ Jan 4	85 Apr 19	Pitts Consolidation Coal Co---1	*78¼ 79½	79½ 79½	79 79	*77¾ 79½	*78 80	200
41⅞ Sep 15	59½ Feb 3	42⅛ Mar 3	50¾ May 14	Pittsburgh Forgings Co---1	49½ 49¾	48½ 49¼	48½ 50¼	50¼ 50½	50¼ 50¾	7,600
11 Sep 15	16⅜ Mar 18	11⅝ Jan 13	17 May 14	Pitts Ft Wayne & Chic Ry com---100	14½ 15⅛	14⅜ 14¾	14½ 14½	14½ 14½	14¼ 14⅜	3,700
148¾ Apr 21	162 Sep 3	157½ May 5	15⅛ May 10	7% guaranteed preferred---100	*157½ 161	*157½ 161	*157½ 161	*157½ 161	*157½ 161	---
153¼ Jun 11	165 Feb 6	162 Jan 6	160 Apr 15	Pittsburgh Plate Glass Co---10	*163¾ 166½	*164¼ 166	*163¾ 166	163¾ 163¾	164 164	90
44 Sep 18	58⅝ Mar 16	53 Jan 14	169 Mar 5	Pittsburgh Screw & Bolt---No par	54½ 54¾	54¼ 55	54½ 55⅜	55 55½	55⅞ 56¼	6,800
6½ Dec 31	9⅜ Feb 26	6⅜ Jan 4	59¾ Feb 4	Pittsburgh Steel Co com---No par	6¾ 6⅞	6¾ 6¾	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	4,200
12⅝ Sep 15	21¾ Jan 5	12⅞ Jan 4	7¼ Mar 22	5% preferred class A---100	15⅜ 15⅞	15¾ 15⅞	15⅞ 16½	16½ 16⅞	16⅜ 17	14,000
60 Sep 21	73⅝ Feb 27	60½ Jan 4	65 Jan 28	5½% 1st series prior pfd---100	*62½ 64	*62½ 64	64 64	64½ 64½	*62½ 64	100
89½ Dec 31	75 Mar 20	62½ Jan 11	70 May 13		*68¼ 69½	*68½ 69½	68½ 68½	69½ 70	69¾ 70	900
17⅝ Sep 15	25⅜ Mar 18	19½ Jan 5	23¼ May 14	Pittsburgh & West Virginia---100	21⅛ 21½	21¼ 21⅝	21½ 21¾	21⅝ 22½	22⅜ 23¼	34,000
146 Jan 9	150 Apr 27	148½ Feb 12	148½ Feb 12	Pittsburgh Young & Ash pfd---100	*147 --	*147 --	*147 --	*147 --	*147 --	---
18 Sep 14	31½ Jan 2	18⅝ Jan 8	24⅜ Apr 14	Pittston Co (The) common---1	23 23	22¾ 23	22⅞ 23¼	23⅛ 23⅛	*23 23¼	2,900
86 Sep 14	98 July 30	89⅛ Jan 11	99¾ Apr 15	5½% conv preferred---100	96¼ 97	96⅞ 96⅞	96 96¼	*96 96¾	97 97	270
10⅝ Sep 15	12½ Jan 14	10¾ Feb 1	12¾ Feb 16	Plough Inc ---5	*12 12½	*12⅛ 12½	*12⅛ 12⅜	12⅛ 12¼	*12 12⅜	300
23½ Sep 14	34⅞ Apr 2	24 Jan 4	28⅜ Mar 11	Plymouth Oil Co---5	26 26⅜	26⅛ 26⅛	26 26⅜	26⅜ 27½	27⅛ 27⅛	19,300
30½ Dec 23	46½ Feb 3	22 May 4	35 Jan 29	Pond Creek Pocahontas---1	23⅜ 23½	23¼ 23½	23¾ 23¾	23⅞ 24	24 24¼	3,100
13⅜ Oct 13	17⅞ Jan 29	14¼ Jan 4	17⅛ Apr 29	Poor & Co class B---No par	16⅞ 17	*16¼ 16½	16¼ 16¼	16 16¼	16 16⅛	1,700
16 Jun 8	19½ Mar 23	16¾ Jan 7	19 Apr 26	Potomac Electric Power Co---10	18⅝ 18⅞	18½ 18¾	18½ 18¾	18½ 18¾	18¾ 18⅞	5,700
7¾ Sep 15	11¾ May 7	7⅝ May 4	9¼ Jan 5	Pressed Steel Car Co Inc com (Del)---1	8 8¼	8 8⅛	8 8⅛	7⅞ 8	7⅞ 8	9,700
34¼ Jan 8	39 May 7	34 May 5	38 Jan 26	4½% conv preferred series A---50	*34¼ 34¾	34⅜ 34⅜	*34¼ 35	*34⅛ 35	*34¼ 35	100
69⅜ July 1	71½ Dec 16	68 Feb 17	78¾ Apr 19	Procter & Gamble---No par	76¾ 77¼	76⅜ 77	76½ 77	76½ 76¾	76 76⅜	5,500
9½ Dec 31	15⅞ Jan 20	9⅛ Mar 31	11 Jan 20	Publicker Industries Inc com---5	9¼ 9⅜	9½ 10	9¾ 10	9⅞ 10	9¾ 10	8,400
76¼ Dec 29	82½ Jan 5	72¾ Mar 16	80 Jan 20	$4.75 cum preferred---No par	*75¾ 76¼	75¾ 76½	*76 76⅝	*76 76⅝	*76 76⅝	260
26⅝ Jun 5	35⅞ Dec 11	33⅜ Jan 18	35½ Feb 17	Public Serv Co of Colorado---10	34⅜ 34⅝	34¾ 34⅞	34⅜ 34¾	34¼ 34⅜	34¼ 34⅜	4,300
29½ Jun 18	37¼ Dec 29	35⅞ Jan 7	38⅞ Apr 12	Public Serv Co of Indiana---No par	38 38¼	x37⅞ 38	37¼ 37¾	37 37½	37 37⅜	4,500
73 Jun 23	84¼ Nov 5	82¾ Jan 7	92¼ Mar 3	3½% preferred---100	90 90	*89⅛ 90	89⅛ 89⅛	*88¼ 89	87¾ 88½	210
22 Jun 3	26 Jan 5	25¼ Jan 12	27 Mar 19	4.32% preferred ---25	*26 26⅜	x26 26	*26 26⅛	*26 26⅛	26⅛ 26⅛	600
25 Sep 15	27½ Oct 30	26¾ May 3	28½ Jan 26	4.90% preferred ---25	*26½ 27½	*26⅝ 27¼	*26½ 27¼	*26½ 27¼	*26½ 27	---
24⅛ Jun 22	27¼ Jan 20	25½ Jan 4	27¾ Apr 12	Pub Serv El & Gas com---No par	26¾ 27	26¾ 27	26¾ 26⅞	26⅝ 26⅞	26⅝ 26⅞	21,700
24¾ Jun 9	27⅞ Feb 24	25⅝ Jan 4	28⅜ Apr 9	$1.40 div preference com---No par	27¼ 27⅜	27¼ 27½	27½ 27⅝	27½ 27⅜	27½ 27⅝	24,000
92 Jun 4	102 Jan 6	98½ Jan 4	103½ Apr 6	4.08% preferred---100	*100½ 102	*100 101	99 99	100 100	*99½ 100¾	20
101⅛ Jun 18	109½ Jan 6	105⅛ May 7	109 Feb 5	4.70% cum preferred---100	*105¼ 106	*105¼ 106	105¼ 105¼	*105¼ 106	*105¼ 106	1,100
35¼ Sep 15	43⅝ Jan 20	40½ Jan 4	54½ May 14	Pullman Inc ---No par	51⅜ 51⅞	51⅛ 51¾	51⅜ 53¼	53⅜ 54	53⅝ 54½	25,700
42¼ Sep 14	64¾ Jan 2	47 Jan 4	64¼ May 12	Pure Oil (The) common---No par	61⅜ 62	61½ 62⅜	62⅜ 64¼	63¼ 64¼	63⅛ 63½	24,400
103 Jun 2	109¾ Mar 4	108 Apr 6	110½ Jan 29	5% conv preferred ---100	109¼ 109¼	109 109	*108½ 109¾	109 109	*108½ 110	600
				Q						
25½ Aug 31	30¾ Mar 9	28 Jan 4	30⅝ Mar 16	Quaker Oats Co (The) com---5	29¼ 29⅝	29¾ 29¾	29⅞ 29⅞	29¾ 30⅛	29½ 30¼	5,000
131¼ Jun 17	146½ Feb 2	143 Jan 5	155½ Apr 21	6% preferred ---100	*154 156	*154 156	*154 154½	154½ 154½	154 155	40
20½ Sep 15	25⅜ Jan 2	21¼ Jan 15	24⅜ Apr 29	Quaker State Oil Refining Corp---10	24⅛ 24¼	24 24¼	24⅛ 24¼	24 24	24⅛ 24¼	1,600
				R						
31 Nov 19	29⅜ Jan 6	22½ Jan 11	28⅝ Apr 30	Radio Corp of America com---No par	27⅞ 28⅜	27⅜ 27⅞	27¼ 27⅞	27½ 28	27⅜ 27⅝	34,500
68 Jun 18	79 Jan 2	76 Jan 4	84½ Feb 11	$3.50 1st preferred---No par	80½ 80½	80¼ 80½	80½ 80⅜	80¼ 80¼	79½ 80¼	1,400
2⅝ Oct 15	4⅜ Jan 6	2⅞ Jan 28	6⅛ Mar 30	RKO Pictures Corp---1	6 6⅛	6 6⅛	*6 6⅛	6⅛ 6⅛	6⅛ 6⅛	12,300
3⅛ Sep 15	5⅛ Dec 4	4½ Mar 1	6¼ May 13	RKO Theatres Corp---1	5⅜ 5½	5⅜ 5½	5⅜ 5½	5½ 6¼	6¼ 6⅜	82,300
86 Feb 26	96 Nov 9	90½ Jan 12	99¼ Mar 29	Ralston Purina Co 3¾% pfd---100	97 97	97¼ 97¼	*97 98	97 97	*97 98	560
35¼ Dec 30	47½ Mar 25	37 Jan 4	45½ Apr 27	Raybestos-Manhattan ---No par	45½ 45½	45 45½	*44⅝ 45	44¾ 45	44½ 45	1,200

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
22 Sep 14	35⅜ Jan 5	25¼ Jan 4	33½ Apr 8	Rayonier Inc common	1	31⅝ 31⅞	31⅜ 31⅞	31⅝ 32⅛	31⅝ 32⅛	31⅝ 31⅞	10,900
30⅞ Dec 28	34¾ Jan 15	31⅜ Jan 4	36⅜ Apr 21	$2 preferred	25	*35¾ 36	35⅞ 35⅞	35¾ 35¾	35¾ 36⅛	35¾ 35⅛	2,600
8 Sep 15	14⅝ Mar 18	8½ Jan 11	10½ Mar 10	Raytheon Mfg Co	5	9¼ 9⅜	9¼ 9⅜	9¼ 9½	9½ 9⅝	9⅝ 9¾	20,700
26¼ Oct 9	33⅞ Jan 8	26¼ Jan 13	28 Mar 10	Reading Co common	50	27⅜ 27½	27⅝ 27⅞	27¼ 27⅜	*27½ 27¾	27½ 27½	1,200
36⅜ Dec 24	41¼ Feb 5	36⅛ Feb 1	39½ May 14	4% noncum 1st preferred	50	*38½ 40	*38½ 40	*38½ 40	40	39½ 39½	100
31½ Dec 22	36 Mar 6	30¾ Jan 28	34½ Apr 19	4% noncum 2nd preferred	50	*34 35½	*34 35¼	34⅜ 34⅜	*33½ 35	*33½ 34⅛	100
12⅛ Jan 6	29½ Nov 6	26 Feb 16	31¾ May 6	Real Silk Hosiery Mills	5	*31¾ 32½	*31¼ 32½	*31¼ 32⅜	*31¼ 32⅜	31½ 31½	100
16⅛ Oct 6	22¼ Mar 23	16½ Jan 4	18½ Apr 19	Reed Roller Bit Co	No par	16¾ 17	16⅞ 16⅞	16⅞ 16⅞	17 17	17 17	900
12 Sep 15	15⅞ Jan 16	12⅛ Apr 27	14 Jan 27	Reeves Bros Inc	50c	12½ 12⅞	12⅜ 12¾	12⅞ 13⅜	13½ 13¾	13½ 13¾	5,100
				Reis (Robt) & Co—							
4 Dec 23	7⅜ Mar 20	4¼ May 3	5⅜ Mar 19	$1.25 div prior preference	10	*4⅜ 5⅛	*4½ 5⅛	*4⅝ 5	*4¼ 4⅜	*4¼ 5	---
25 Sep 23	31⅜ Feb 26	25 Apr 2	29 Jan 8	Reliable Stores Corp	No par	*25 25⅜	*25 25⅜	*25 25⅜	*25 25⅜	*25 25¾	---
9½ Dec 18	14½ Jan 19	8¼ May 7	10½ Jan 12	Reliance Mfg Co common	5	9 9½	9 9	9⅛ 9⅛	9⅛ 9⅛	x9 9	1,900
54½ Apr 29	62½ Jun 1	56 May 13	59½ Jan 20	Conv pfd 3½% series	100	*56⅜ 57¼	56⅜ 56⅜	*56 56⅜	56 56	*55⅛ 56⅜	30
13⅜ Sep 21	19⅝ Feb 2	14¼ Jan 4	19 May 13	Remington-Rand common	50c	17⅜ 18	17⅜ 17⅞	17¾ 18¾	18½ 19	18½ 18⅞	32,100
84 Sep 14	97 Jan 23	93½ Feb 18	100 Mar 26	$4.50 preferred	25	96 96	95½ 96¼	*95 96	95 95	95¾ 96¼	220
18 Aug 14	23⅞ May 25	19 Jan 11	28 Apr 6	Reo Motors Inc	1	26⅜ 26½	26⅜ 26½	26½ 26½	26½ 26½	26½ 27	4,900
19½ Jan 12	27 Mar 18	22 Jan 11	31⅞ Mar 31	Republic Aviation Corp	1	29 29⅞	29 29½	29⅛ 29¾	29½ 30⅛	29¼ 39⅜	35,000
2¾ Sep 17	4⅝ May 18	3 Jan 4	4⅛ May 7	Republic Pictures common	50c	4 4	3⅞ 4	3¾ 3⅞	3¾ 3⅞	4 4	12,600
9¾ Sep 14	11⅝ Jun 3	10½ Jan 26	11¼ Jan 18	$1 convertible preferred	10	*10⅜ 11	*10⅜ 10⅞	10¾ 10⅞	10⅞ 11	10⅞ 10⅞	1,200
40¾ Sep 14	52¼ Mar 17	47⅜ Jan 11	57⅜ May 14	Republic Steel Corp com	No par	55¾ 56⅛	54⅝ 55¾	55 56⅜	56⅛ 56⅞	56¼ 57⅜	40,500
108½ Jun 10	115¾ Mar 17	114 Mar 8	119¾ May 6	6% conv prior pfd series A	100	120¼ 120¼	120¼ 120¼	*120 123	120 120	*121 123	500
31¼ Apr 7	42⅞ Oct 30	37¾ Feb 24	50 Apr 5	Revere Copper & Brass	No par	45¾ 46¼	45¼ 45¾	45⅛ 46⅜	45½ 46¼	45¼ 45⅞	5,500
5⅜ Feb 13	6⅞ Apr 22	6¼ Apr 27	7¼ Jan 25	Rexall Drug Inc	2.50	6⅜ 6½	6⅜ 6⅜	6¼ 6⅜	6¼ 6⅜	6⅜ 6⅜	13,700
42¾ Sep 14	56 Jan 16	51⅝ Jan 12	69⅛ Apr 30	Reynolds Metals Co com	No par	66¾ 67¼	65½ 66½	66¼ 67¼	67¼ 68¼	67¼ 68	4,700
4⅝ Sep 21	9⅞ Mar 20	5 Jan 4	6½ Apr 29	Reynolds Spring Co	1	6 6⅛	6 6	*6 6¼	6 6	6 6	700
36¾ Dec 22	49 Aug 10	35⅛ Feb 15	40 Apr 5	Reynolds (R J) Tob class B	10	39 39⅜	x38¾ 39⅛	39 39⅜	39⅛ 39⅜	39 40	38,400
48 Dec 31	58½ July 21	46 Mar 16	48¾ Mar 4	Common	10	*46 51	*46 51	*46 51	*46 51	*46 51	---
80¼ Jun 5	90¾ Jan 5	81¼ Jan 13	88 Feb 10	Preferred 3.60% series	100	84¾ 84¾	*84¼ 85	85 85	*84¼ 86¾	*84¼ 86	200
98⅞ Dec 14	107 Jan 5	97¾ Jan 14	104 Feb 5	Preferred 4.50% series	100	103 103⅜	*103 103⅜	103¼ 103¼	103¼ 103¼	103 103	220
22¼ Sep 14	29⅞ Mar 18	25⅝ Jan 12	33 Apr 29	Rheem Manufacturing Co	1	31⅞ 32¼	x31¼ 31½	31⅛ 31½	31 31⅜	31 31⅜	4,800
43¾ Sep 14	65 Jan 5	48½ Jan 11	58½ Apr 14	Richfield Oil Corp	No par	57½ 57⅞	56¼ 56¾	56½ 57	56¼ 57⅛	56⅜ 57	5,500
22 Oct 9	26⅞ Dec 11	20 May 3	27 Mar 22	Ritter Company	No par	23 23	23¼ 24	*23¾ 24	*23¾ 24⅛	23¾ 23¾	400
6⅛ Apr 23	9⅛ Dec 18	7¾ Jan 7	10⅜ May 13	Roan Antelope Copper Mines		9⅜ 9⅝	9⅜ 9¾	9¾ 10	10⅛ 10⅜	10¼ 10¼	7,900
11⅛ Dec 31	27¼ Mar 3	9⅝ May 3	14⅞ Mar 5	Robbins Mills Inc common	20	12⅛ 13¾	12¾ 13⅜	13⅛ 14¼	13¼ 14¼	13⅜ 14	33,000
26⅞ Dec 29	44½ Mar 10	21⅝ May 4	38 May 14	4.50% preferred series A	50	28 31¾	29¾ 31¼	34 36½	34 37¼	34½ 38	31,500
16⅞ Sep 15	21⅝ Mar 3	17⅜ Jan 4	20⅜ Feb 12	Robertshaw-Fulton Controls com	1	19¾ 20⅜	19⅞ 20	19½ 19¾	19½ 20	19¾ 19⅞	4,700
22¾ Oct 7	25¾ Aug 14	24 Jan 12	27 Mar 9	5½% conv preferred	25	26 26⅛	25¾ 25¾	25¾ 25¾	25½ 25¾	25⅜ 25½	2,500
35¼ Jun 23	43⅛ Dec 7	41 Jan 14	44⅝ Mar 5	Rochester Gas & El Corp	No par	41⅛ 41⅜	41 41½	*41¼ 41⅜	41⅞ 42⅛	42⅛ 42⅛	1,200
18¼ Dec 29	21⅞ Nov 9	18⅞ Jan 4	22⅛ May 7	Rockwell Spring & Axle Co	5	21⅜ 21⅞	x20⅞ 21⅛	20⅝ 20⅞	20¾ 21	20⅝ 20¾	9,300
115 Apr 24	149⅞ Dec 11	148 Jan 8	228 May 10	Rohm & Haas Co common	20	209 228	208 225¼	210 215	*215 220	*211 215	1,200
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	4% preferred series A	100	*102 105½	*101 105½	*101 105½	*101 105½	*101 105½	---
6⅞ Sep 24	10⅜ Jan 13	7¼ Jan 4	9¾ Feb 19	Ronson Corp	1	7¾ 7⅞	*7¾ 7⅞	7¾ 7⅞	7¾ 7⅞	*7¾ 7⅞	2,200
14½ Dec 29	22⅜ Jan 30	14¾ Jan 4	17⅞ May 5	Royal Typewriter	1	17 17¼	17⅛ 17¼	16⅜ 16⅜	16 16⅜	15¾ 15⅞	6,300
-- ------	-- ------	34 May 7	34⅝ May 7	Ruberoid Co (The) new	1	34⅜ 34½	34⅜ 34⅝	34½ 34½	34⅜ 34⅜	34⅛ 34¼	4,400
11⅛ Dec 15	17½ Mar 23	13¼ Feb 19	16¾ Mar 9	Ruppert (Jacob)	5	14½ 14¾	*14½ 15	14⅞ 14⅞	14⅝ 14⅝	14⅞ 15	600
				S							
32⅜ Jan 23	40⅜ Dec 18	38¼ Jan 28	46½ May 13	Safeway Stores common	5	45⅝ 46	45⅛ 45⅞	45¾ 46¼	45⅝ 46½	45⅝ 56	10,200
81 Jun 12	93¼ Nov 9	88¾ Jan 4	96½ Feb 11	4% preferred	10	92¼ 92¼	92¾ 92¾	92¾ 93½	92½ 93	92¼ 93	610
-- ------	-- ------	103½ Apr 30	105⅜ May 11	4.30% conv preferred	100	105 105¼	104¾ 105⅜	105 105⅛	104⅞ 105⅜	104¾ 105⅛	8,000
30⅝ Oct 7	43¼ Jan 5	31⅞ Jan 11	39⅜ May 14	St Joseph Lead Co	10	38⅛ 38⅜	37½ 37⅝	37½ 38¼	38⅛ 38½	38½ 39⅜	21,000
16½ Jun 29	19¾ Nov 24	18⅝ Jan 14	22¼ Apr 20	St Joseph Light & Power	No par	20½ 20¾	20⅝ 20¾	20⅝ 20¾	20⅝ 20⅝	20⅜ 20⅝	2,000
22 Dec 29	33¾ Jan 30	23⅛ Jan 4	27¼ Jan 27	St L San F Ry Co common	No par	26½ 26⅞	25½ 26½	25⅛ 25⅞	25⅝ 26	25⅝ 26¼	23,800
61 Sep 14	77½ Feb 2	62½ Jan 8	70 Feb 15	Preferred series A 5%	100	66⅜ 67	66⅜ 67	66⅜ 67	67 67½	67 67½	2,900
211 Sep 15	312 Jan 5	211 Apr 5	248 Jan 26	St Louis Southwestern Ry Co	100	228 228	225 225	225 227½	228 234¾	237 245	340
150 May 26	160 Sep 14	123 Apr 9	150 May 14	5% noncum preferred	100	130 130	*130 150	*130 150	*130 150	150 150	20
17¼ Sep 15	23⅝ Mar 25	20⅛ Jan 12	26½ May 14	St Regis Paper Co common	5	25⅛ 25½	24⅞ 25½	25⅛ 25¾	25¾ 26¼	26⅛ 26½	50,100
91½ Sep 9	96 Nov 12	93½ Jan 4	99 Mar 1	1st pfd 4.40% series A	100	*98 98½	98 98	*97¾ 98	98½ 98½	*98½ 99	50
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21 Sep 14	27 Jan 13	24 Feb 10	26¾ Mar 5	Sangamo Electric Co	10	25 25¼	*24½ 25	24⅜ 24¾	24½ 24½	24½ 24½	700
10½ Dec 22	15½ Mar 6	11 Jan 4	12⅛ Jan 26	Savage Arms Corp	5	11⅛ 11⅛	11 11⅛	11¼ 11¼	11¼ 11⅜	11¼ 11⅜	2,500
20 Sep 15	28 Jan 6	17½ Apr 28	22⅞ Jan 20	Schenley Industries Inc	1.40	17⅜ 18½	18⅝ 19¼	18⅞ 19⅜	19¼ 19¾	19¼ 19⅜	26,100
11 Sep 15	17 Mar 23	11½ Jan 4	14⅛ Feb 19	Schering Corp	15c	*12¾ 12⅞	12¾ 12⅞	12¾ 13	13 13⅛	12⅞ 13⅛	12,500
54 Jan 16	70⅝ Dec 9	69¾ Jan 4	93½ May 10	Scott Paper Co common	No par	91¼ 93½	90½ 91½	90⅛ 91½	91 91¾	91 91¼	6,000
85⅝ Jun 1	91½ Jan 6	91½ Jan 15	95½ Apr 19	$3.40 preferred	No par	*92½ 93½	*92½ 93½	*92½ 93½	*92½ 93½	*93¼ 94	---
98 Jun 18	105 Feb 25	102 Jan 8	105 Feb 26	$4 preferred	No par	*100 103	*100 103	*100 103	*100 103	*101 103	---
24⅞ Dec 29	31¾ Jan 12	25⅛ Jan 4	29⅛ Mar 1	Scovill Mfg Co common	25	28⅜ 28⅜	28 28⅜	28⅛ 28⅜	*28⅛ 28⅝	28¼ 28½	2,800
81½ Jun 30	86½ Feb 2	85¼ Feb 8	89½ Mar 23	3.65% preferred	100	89¼ 89¼	*88 90	*88 90	*88¾ 90	*88¾ 90	20
98 Jun 19	110 Feb 3	102¾ Jan 15	107 Mar 2	4.30% conv preferred	100	*105 106	*104 106	*104 106	*104 106	*104 105¾	---
15⅛ Jun 10	17⅝ Dec 3	17¼ Jan 5	20¾ Apr 2	Scranton Elec Co (The) com	5	*19¾ 20¼	*19¾ 20⅛	*19⅞ 20⅛	19⅞ 19⅞	*19¾ 20⅛	100
68½ Jun 15	79¾ Jan 29	74 Jan 14	81 Feb 19	3.35% preferred	100	*80 81	*79 81	*79 81	*79 81	*78½ 80	---
36⅝ Sep 14	45½ July 31	42 Jan 4	54⅜ May 5	Seaboard Air Line RR Co	40	54 54¼	52⅛ 54	52¼ 53⅜	51½ 53¾	52 53	14,900
21⅜ Sep 15	26 Dec 8	24 Jan 4	27⅛ May 7	Seaboard Finance Co common		26¾ 26⅞	26¾ 27	26¾ 26⅞	26⅞ 26⅞	26⅞ 26⅞	2,400
99¾ Aug 24	103½ Nov 9	102 Jan 5	106½ Mar 9	$5.75 sink fund preferred	No par	*105 105⅞	105⅛ 105⅛	*105⅝ 105⅞	105⅝ 105⅛	104½ 105⅛	80
72 Oct 6	90 Aug 13	85¼ Jan 8	117½ Apr 15	Seaboard Oil Co	No par	108½ 110	107¾ 109¾	109½ 110	109½ 109½	109½ 112½	2,300
12¾ Dec 29	17⅞ Mar 24	13 Jan 7	15 Feb 4	Seagrave Corp	5	*13½ 14	14 14	*13½ 14	13¾ 14	14 14	500
56⅛ Apr 17	62⅞ Dec 3	57⅛ Mar 16	65¼ May 13	Sears Roebuck & Co	No par	63⅞ 64¼	64 64¼	64 65	64½ 65¼	64¾ 65⅛	11,700
20¼ Sep 11	26⅞ Mar 27	21⅞ Jan 12	26¼ Apr 30	Seeger Refrigerator Co	5	*25⅝ 26	25¾ 25⅞	25¼ 25⅜	25⅜ 25½	25⅝ 25¾	1,900
8⅜ Sep 15	12¼ Mar 12	7¾ May 5	10¼ Feb 3	Seiberling Rubber Co	1	*7¾ 8	7¾ 7¾	7¾ 7¾	7⅞ 8	*7⅞ 8¼	1,400
7 Oct 13	14⅜ Feb 26	7⅝ Jan 4	9¼ Jan 13	Servel Inc common	1	8 8⅛	8 8⅛	8 8⅛	8 8⅛	8 8⅛	6,500
60¼ Oct 27	80 Apr 14	60 Apr 28	69½ Jan 26	$4.50 preferred	No par	61½ 61½	*61½ 62½	61⅛ 61½	62½ 62½	61⅛ 61¾	150
35⅝ Sep 18	42½ Dec 3	40 Jan 4	51¼ Apr 8	Shamrock Oil & Gas	1	49¼ 49¾	48¾ 49⅞	49 49⅜	49 49¼	49 49⅛	4,200
32 Sep 15	43½ Mar 16	27⅛ May 4	37⅝ Mar 11	Sharon Steel Corp	No par	30¼ 31	30½ 30⅞	30⅜ 30½	30⅜ 30⅝	30¾ 30⅞	6,100
8 Dec 29	11¼ Mar 25	8⅛ Jan 4	9⅛ Jan 15	Shattuck (Frank G)	No par	8½ 8½	8⅜ 8⅜	8⅜ 8⅝	8½ 8½	8¼ 2¼	1,200
24⅛ Dec 22	26¾ Feb 6	25½ Jan 4	29¼ Feb 5	Sheaffer (W A) Pen Co	1	27 27	*26 27½	26 27½	*26 27½	*26 27½	100
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13¼ Sep 15	17¾ Jan 6	15⅜ Jan 5	17¼ Apr 26	Sheller Mfg Corp	1	16¾ 17	16⅞ 17	16⅞ 17	16⅞ 17	16⅞ 17	5,800
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28⅛ Sep 15	34 Jan 20	29¼ Jan 4	37 May 10	Simmons Co	No par	36¼ 37	35¾ 37	36⅜ 36½	36⅜ 36½	36⅜ 36⅜	4,500
35 Dec 30	43¼ Mar 20	36¼ Jan 6	39 Feb 1	Simonds Saw & Steel	No par	*37½ 38⅛	*37½ 38⅛	*37½ 38⅛	38 38¼	38½ 38½	300
30½ Sep 11	43⅜ Mar 20	32⅛ Jan 4	44¼ May 10	Sinclair Oil Corp	No par	44 44¼	x42⅞ 43¾	42⅞ 43⅜	43¼ 43⅞	43 43¾	33,100
33¼ Oct 14	42 Aug 5	35½ Jan 4	50⅜ Mar 29	Skelly Oil Co	25	47 47⅛	46⅞ 47⅛	47 47¾	47¼ 47½	47¼ 47¼	4,200
23½ Sep 29	37 Jan 8	25⅝ Jan 5	34 May 10	Smith (A O) Corp	10	33⅜ 34	34 34	33⅞ 34	33⅝ 34	33⅛ 33⅛	2,900
8 Dec 22	17½ Feb 27	6½ May 6	9¼ Feb 9	Smith (Alexander) Inc common	20	7⅛ 7¼	7¼ 7¼	7⅛ 7½	7⅜ 7⅝	7¾ 7¾	4,400
38½ Oct 21	58¾ Mar 4	35 Apr 23	40½ Jan 29	3½% preferred	100	*35½ 37	*35½ 37	*35⅞ 37	*35½ 37	*35½ 37	---
42½ Oct 15	70½ Feb 25	40 May 5	46½ Jan 29	4.20% preferred	100	40½ 40½	41 41	41 41	41 41	*41 42	90
13 Dec 8	21⅞ Mar 6	13½ Jan 12	15⅞ May 3	Smith-Corona Inc	No par	15⅛ 15⅝	15 15	*14¾ 15⅛	15 15	15 15	1,900
14⅜ Dec 30	18⅛ Jun 1	15¼ Jan 4	19⅝ Apr 21	Smith-Douglass Co Inc	5	18⅝ 18⅞	18¼ 18½	18¼ 18⅜	18¼ 18½	18¼ 18⅜	2,600
30 Sep 18	37⅝ Jan 5	35¼ Jan 4	45½ Apr 26	Socony Vacuum Oil Co Inc	15	44⅛ 44½	43⅞ 44⅜	44 44⅜	43¾ 44⅝	44 44⅜	35,500
14½ Sep 14	21¾ Mar 20	15¾ Jan 4	21 Mar 23	Solar Aircraft Co	1	16¼ 16¾	16⅝ 16⅞	16¾ 16⅞	16⅞ 17	17 17⅛	8,000
121 Jun 18	140¾ Mar 13	138⅜ Feb 18	165 Apr 30	Solvay American Corp 4% pfd	100	*160 165	*158 165	*158 164	*158 164	*158 164	---
4⅞ Sep 14	7⅛ Feb 27	5⅛ Jan 4	6 Jan 11	South Amer Gold & Platinum	1	5⅞ 6	5⅞ 6	5⅞ 6	5⅞ 6	5⅞ 6	23,000
11⅞ Jan 2	15 Mar 26	14⅛ Jan 6	17¼ Mar 9	South Carolina E & G Co com	4.50	16⅝ 16¾	16⅝ 16¾	16½ 16¾	16⅝ 16¾	16¾ 17	22,000
47 Oct 1	53 May 1	49½ Jan 8	54 Mar 1	5% preferred	50	*52¼ 53	*52¼ 53	*52¼ 53	*52¼ 53	52¼ 52¼	100
32⅞ Dec 31	53¼ Feb 5	29⅝ May 6	37¾ Jan 18	South Porto Rico Sugar com	No par	29⅝ 30	29⅜ 30	29⅞ 30	29¾ 29⅞	29¾ 30	2,700
33 Dec 16	40 Jan 13	34 Jan 11	38¼ Mar 29	8% preferred	25	*36 37	*36 37	36 36	*36 37	36½ 36½	300
33½ Jun 9	39⅜ Mar 10	37⅞ Jan 11	42¾ May 12	Southern California Edison	25	41⅛ 41¾	41⅞ 42¼	42⅜ 42¾	42⅜ 42¾	42¼ 42½	17,500
13⅝ Sep 15	16¼ Feb 2	15⅞ Jan 5	17 Mar 15	Southern Co (The)	5	16½ 16¾	16⅜ 16⅝	16⅜ 16½	16¼ 16½	16¼ 16½	36,000
22⅜ Jun 11	27⅛ Feb 24	25½ May 6	26⅞ Mar 22	South Indiana Gas & Elec	No par	26⅛ 26¼	26⅜ 26⅜	26½ 26½	26½ 26⅜	*26⅜ 26⅝	1,100
23 Jun 5	33¾ Feb 10	28¼ Feb 2	32½ Apr 23	Southern Natural Gas Co	7.50	31 31⅜	31¼ 31⅜	31⅜ 31¾	31⅝ 32	31⅝ 31⅞	11,600
35⅞ Dec 29	49¾ Mar 18	36⅝ Jan 4	45⅞ Mar 5	South'n Pacific Co (Del)	No par	43 43⅜	42¼ 42⅞	42½ 43	42⅞ 43½	43⅝ 44½	52,800
38 Sep 11	49⅞ May 20	39¼ Jan 11	54¼ May 10	Southern Railway common	No par	53¼ 54¼	x51¾ 53¼	52 52¾	51⅞ 52⅞	51⅞ 52⅞	31,100
36¼ Sep 21	40 May 21	37 Jan 5	45½ May 10	5% non-cum preferred	50	45 45½	x45 45	44 45	44 44	43½ 43¾	1,400
73 Mar 30	80½ Oct 2	80 Jan 14	83 Apr 28	Mobile & Ohio stk tr ctfs	100	*82¼ 85	*82¼ 85	82¼ 82¼	*82½ 84½	*83 85½	50
11½ Dec 11	15⅛ May 25	12¼ Jan 5	14½ May 4	Spalding (A G) & Bros Inc	1	13¾ 13¾	13½ 13¾	13¾ 14	13⅞ 13⅞	13⅞ 13⅞	1,900
4⅜ Dec 31	7¾ Mar 17	4 Apr 22	5¼ Jan 20	Sparks Withington Co	No par	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	4 4⅛	4⅛ 4⅛	1,400
4¼ Dec 29	7¾ Mar 25	4½ Mar 16	6⅜ Apr 13	Spear & Co common	1	*5⅝ 6	*5⅝ 6	*5⅝ 6	*5⅝ 6	*5⅝ 5⅞	---
103 Oct 2	107 Dec 21	105 Feb 10	106 Jan 19	$5.50 preferred	No par	*103 109	*103 109	*103 109	*103 109	*102 105	---
44 Feb 18	60½ Dec 22	55½ Mar 31	69 May 13	Spencer Chemical Co common	6	64 64⅞	64½ 65	65⅛ 66½	67 69	68 69	2,400
98½ Feb 2	101½ Dec 16	101½ Apr 27	103¾ Jan 27	4.60% preferred	100	*102 103½	*102 103¾	*102 103¾	*102 103¾	*102¼ 103½	---
12½ Sep 14	19⅜ Jan 5	14 Jan 4	17½ Apr 9	Spencer Kellogg & Sons	1	17½ 17½	17⅜ 17½	17⅜ 17½	17½ 17½	17¼ 17½	2,500
35¾ Sep 14	49⅛ Mar 20	43¼ Jan 11	63 Apr 26	Sperry Corp (The)	1	57⅞ 59¼	56 58	58 59¾	59⅜ 60½	59⅛ 60	18,200
5⅛ Sep 14	9⅝ Mar 19	6⅛ Jan 4	8⅛ Jan 14	Spiegel Inc common	2	7 7¼	6⅞ 7	6⅞ 7	7 7⅛	7 7⅛	8,300
52½ Dec 29	67¼ Mar 23	53½ Jan 4	61½ Jan 7	Conv $4.50 pfd (stamped)	No par	58 58¼	58 58¼	*57½ 58	*57½ 58	57½ 57¾	250
21¾ Aug 31	31⅞ Jan 6	24¾ Jan 11	36⅜ Apr 30	Square D Co	5	34¾ 35¾	35½ 35⅞	35¼ 35⅝	35 35⅜	34¾ 35⅛	6,300
25 Sep 15	29⅜ Mar 18	28⅛ Jan 5	34⅞ May 7	Standard Brands Inc com	No par	33⅞ 34¾	x32⅝ 33¾	33⅜ 33⅝	33⅛ 33⅝	33⅛ 33⅝	9,100
80¾ May 5	91 Feb 11	86¼ Jan 4	92⅜ Mar 30	$3.50 preferred	No par	88 88¾	87½ 87½	88¾ 88¾	87¾ 87¾	87½ 87½	160
12¼ Dec 29	17¼ Jan 6	12¾ Jan 7	14⅞ Jan 27	Standard Coil Products Co Inc	1	13 13	12⅞ 13	12⅞ 13⅛	13⅛ 13⅜	13½ 13⅞	4,200
10⅝ Sep 15	20¼ Mar 18	12⅛ Jan 28	13⅜ Apr 14	Standard Gas & Electric Co	No par	12⅝ 12⅝	12⅜ 12⅝	12½ 12⅝	12½ 12¾	12½ 12½	6,800

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
49¼ Sep 21	59¾ Jan 5	52¾ Jan 4	64⅜ May 11	Standard Oil of California	No par	63½ 64¼	63¼ 64⅜	63⅜ 64⅜	63⅛ 64¼	63⅛ 64¼	27,600
65⅝ Sep 15	81½ Jan 2	68½ Jan 4	83⅜ Apr 19	Standard Oil of Indiana	25	80¾ 81⅜	79⅞ 80¾	80⅛ 80¾	80⅜ 81	80¼ 81	14,700
67 Sep 15	78⅝ Jan 5	71¾ Jan 4	89⅜ Apr 30	Standard Oil of New Jersey	15	88 88¼	87⅝ 88¼	87¾ 88⅛	87¾ 88¼	87⅞ 88¼	39,900
31 Sep 21	38¾ Jan 5	32½ Jan 4	42⅛ May 12	Standard Oil of Ohio common	10	41 41⅜	41⅜ 41⅞	41½ 42⅛	41¾ 42⅛	41½ 41⅞	25,900
94 May 11	100½ Jan 12	99 Jan 6	102½ Mar 11	3¾% preferred series A	100	*100¼ 100¾	*100¼ 100⅝	*100 100¾	*100 100¾	*99½ 100¾	---
8⅝ Dec 30	13⅜ Mar 26	9¼ Jan 4	10⅜ Feb 8	Stand Ry Equip Mfg Co	1	9⅝ 9⅝	x9½ 9⅝	9¼ 9½	9¼ 9⅜	9⅜ 9½	3,700
8⅞ Sep 17	12¼ May 11	11⅛ Jan 4	17 Apr 29	Stanley Warner Corp	5	15⅞ 16	15⅝ 15⅞	15⅝ 15¾	15½ 15¾	15½ 15¾	12,000
40¼ Feb 5	47¼ Dec 7	42½ Feb 5	47¾ May 13	Starrett Co (The) L S	No par	47½ 47½	47 47½	47 47½	47¾ 47¾	47½ 47½	1,100
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10⅝ Dec 30	17¾ May 25	11⅛ Jan 5	12¼ Feb 18	Sterchi Bros Stores Inc	1	*11⅜ 11¾	11⅜ 11⅜	11⅛ 11⅜	*11⅛ 11¼	11¼ 11¾	1,400
32⅜ Jan 4	38 Dec 21	36⅛ Feb 17	39½ May 13	Sterling Drug Inc common	5	38¼ 38⅜	38½ 38⅞	38⅝ 39⅛	x39 39½	39⅛ 39½	12,900
87 Jun 24	94½ Jan 14	91¼ Jan 7	97⅞ Mar 31	3½% preferred	100	96 96	95 95	*94 96	95¼ 95¼	95¼ 95¼	100
25⅛ Nov 23	36¼ Jan 2	22¼ Apr 30	30¼ Feb 15	Stevens (J P) & Co Inc	15	25 25¼	25½ 25¾	25¾ 26⅞	26¼ 27⅜	26½ 26⅞	25,000
16¾ Sep 14	23⅞ Feb 2	19½ Feb 16	22 Jan 20	Stewart-Warner Corp	5	20⅜ 20½	x20 20⅛	19⅞ 20⅛	19¾ 20⅛	19½ 19¾	6,800
12⅞ Dec 29	17⅜ Feb 2	13½ Jan 4	15½ May 10	Stix Baer & Fuller Co	5	15½ 15½	15½ 15½	15¼ 15½	15½ 15½	15½ 15½	1,300
10⅜ Sep 15	16⅜ Mar 11	12 Mar 25	13½ Feb 5	Stokely-Van Camp Inc common	1	12 12⅛	12⅛ 12¼	12 12⅛	12 12⅛	12⅛ 12⅛	3,500
16½ July 1	18⅜ Nov 9	17¼ Jan 8	18½ May 12	5% prior preference	20	18 18	18 18¼	18⅜ 18½	18 18	18¼ 18¼	1,000
20⅜ Dec 15	28⅝ Jan 9	21⅛ Jan 4	25¼ Apr 29	Stone & Webster	No par	24⅞ 25	24¾ 25⅛	24⅞ 25⅛	25 25⅛	25 25¼	6,400
20 Dec 23	43½ Feb 2	14½ Apr 28	23 Jan 6	Studebaker Corp	1	14⅞ 15	14⅞ 15⅛	15 16½	16 16¾	16⅛ 16¼	42,600
26⅞ Jun 10	38 Dec 14	30½ Jan 11	39¾ Apr 28	Sunbeam Corp	No par	38⅝ 38⅝	38½ 38¾	38½ 38½	39 39	38⅜ 38¾	2,500
8⅛ Sep 29	10½ Mar 13	8½ Jan 4	10 Feb 10	Sun Chemical Corp common	1	9⅛ 9¼	9⅛ 9⅛	9 9⅛	9⅛ 9¼	9 9¼	3,500
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	$4.50 series A preferred	No par	*90 92½	*90 92½	*90 92½	*90 92½	*90 92½	---
68½ Nov 18	82½ Jan 5	69 Jan 7	76¾ Mar 15	Sun Oil Co common	No par	73¾ 74¼	x73¼ 73¾	73¾ 74½	74½ 76½	75½ 76	2,700
110 July 7	117 Jan 6	113⅞ Jan 7	117½ Feb 8	Class A 4½% preferred	100	*117 118½	*117½ 118½	*117½ 118½	117 117	*117 118½	20
15 Sep 14	21¾ Mar 25	16⅛ Jan 4	20¼ Apr 19	Sunray Oil Corp common	1	19¾ 19⅞	19⅝ 19⅞	19½ 19⅞	19½ 19¾	19½ 19⅞	24,700
23⅝ Sep 30	24⅞ Jan 26	24¼ Jan 11	25⅛ May 12	4¼% preferred series A	25	*25⅛ 25½	*25⅛ 25½	25 25⅛	25 25	*25 25⅜	400
19⅞ Sep 16	23⅞ Mar 26	21½ Jan 7	23½ May 10	5½% conv 2nd pfd ser 1950	20	23½ 23½	23¼ 23¼	22½ 22⅞	21¾ 21¾	21½ 21½	1,100
66 Sep 15	73½ Nov 19	71¾ Jan 11	80½ Feb 5	Sunshine Biscuits Inc	12.50	76¾ 76⅞	77¼ 77¼	77 77½	77 77	76⅝ 77¼	1,400
6¾ Nov 17	10¼ Jan 29	7 Jan 4	10⅝ Mar 29	Sunshine Mining Co	10c	9¾ 9⅞	9¾ 10	9⅞ 10	10 10⅛	9⅞ 10⅛	7,900
620 May 12	660 Dec 22	635 Jan 8	795 May 7	Superior Oil of California	25	775 775	*750 794¼	*775 794	*772 794	*759 794¼	100
13¼ Sep 15	22¾ Jan 20	14¼ Jan 4	16¾ Apr 9	Superior Steel Corp	50	*15 15½	*14¾ 15	15 15¼	15 15⅜	15¼ 15¼	1,300
25 Jan 14	32 Nov 6	30½ Jan 11	40½ May 4	Sutherland Paper Co common	5	39¼ 40	x39¼ 39½	39⅜ 39⅜	39⅜ 39½	39½ 39¾	3,100
100 Jun 18	113 Nov 6	111⅝ Jan 11	141 Apr 26	4.40% preferred	100	139⅜ 139⅜	*136 138	137 137	137 137	*137½ 139	140
12¾ Jan 13	18⅜ Dec 11	16 Feb 26	18½ Jan 5	Sweets Co of America (The)	4.16⅔	*16¾ 17	16⅝ 17	*16⅜ 17	17 17	17 17	1,400
35⅝ Jan 2	44⅛ Dec 14	41¾ Feb 4	46½ May 14	Swift & Co	25	45⅛ 45⅝	45⅜ 45¾	45⅜ 45⅝	45⅝ 45⅞	45¾ 46½	11,200
29¼ Sep 21	40 Jan 5	31⅞ Jan 4	36⅞ Mar 3	Sylvania Elec Prod Inc com	7.50	34⅞ 35⅜	34⅞ 35¼	35 35¼	35 35⅛	35 35⅛	10,200
78 Sep 30	86 May 22	81½ Jan 13	91 Feb 19	$4 preferred	No par	87½ 87½	87⅛ 88	87½ 88½	88½ 88½	87 87	310
97¾ Jun 16	111½ Jan 5	105½ Jan 14	112 Mar 3	$4.40 cum pfd (conv)	No par	108 108¼	*107½ 108	108 108	107¾ 108	107½ 108	1,100
4⅜ Sep 15	7¼ Feb 25	4½ Feb 24	5⅜ Feb 5	Symington Gould Corp	1	4⅞ 4⅞	4⅞ 5	5 5	5 5	5 5	1,600
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14 Jan 5	17¾ Nov 17	14½ Jan 27	15½ Jan 18	Talcott Inc (James)	9	*14½ 14¾	14¾ 14¾	14¾ 14¾	14¾ 14¾	14¾ 14⅞	600
8½ Jan 20	16¼ Aug 13	14 Jan 25	17¼ Apr 29	Telautograph Corp	8	16¼ 16¼	*16 16½	*16¼ 16½	*16 16½	16¼ 16¼	200
33 Sep 14	47½ Mar 3	40½ Jan 11	59 May 13	Tennessee Corp	5	56 56½	56 56½	67 58¼	58¼ 59	58 58½	3,500
49⅝ Sep 18	58⅛ Dec 24	57½ Jan 4	73½ May 14	Texas Co	25	72 72½	71½ 72¾	71½ 72½	72½ 73¼	73 73½	12,100
34 Jan 2	54⅞ Apr 1	39 Jan 11	58⅜ May 12	Texas Gulf Producing Co	10	52⅞ 53¼	x52 57¼	56½ 58⅜	55½ 58	56¼ 57⅜	21,800
78¼ Dec 15	110⅞ Jan 5	80¾ Jan 4	94½ May 14	Texas Gulf Sulphur	No par	92 92	91¼ 92¼	92 92¼	92 93¾	93⅜ 94½	11,700
5⅛ Oct 6	5¾ Oct 15	5¼ Jan 5	9⅞ May 14	Texas Instruments Inc	1	8 8¼	8¼ 8⅜	8⅜ 8½	8½ 9	9 9⅞	29,900
30½ Sep 14	42⅞ Feb 24	35 Jan 4	45¼ May 6	Texas Pacific Coal & Oil	10	44¼ 45⅛	43½ 44¾	44½ 45⅛	43⅝ 44⅝	44 44⅝	16,800
				Texas Pacific Land Trust—							
101 Oct 6	165 Jan 23	106½ Jan 11	128½ Mar 15	Sub share certificates	1	120 121½	119 119½	119½ 121½	121½ 123	*120⅝ 121⅝	4,200
103 Sep 15	138 Mar 9	107 Jan 11	119 Mar 11	Texas & Pacific Ry Co	100	*113¾ 115	113 113	114 114	114¾ 115½	115½ 115½	600
37¼ Jan 10	48⅝ Dec 16	46⅝ Mar 9	53¼ May 7	Texas Utilities Co	No par	52¾ 53	52¾ 53	52⅞ 53⅛	52¾ 53⅛	52¾ 53	9,300
6¼ Dec 18	12⅜ Mar 6	6⅜ Jan 4	9¾ Feb 15	Textron Inc common	50c	7⅞ 8¼	8⅛ 8¼	8 8¼	8 8⅜	8⅛ 8⅛	6,600
13 Dec 30	17½ Jan 20	13⅜ Jan 5	15 Feb 12	$1.25 conv preferred	No par	14½ 14½	14⅝ 14⅝	14½ 14⅝	14⅝ 14⅝	14⅜ 14¾	900
11½ Aug 31	14½ Mar 10	13⅜ Jan 7	16¾ May 10	Thatcher Glass Mfg Co common	5	16⅜ 16¾	16⅜ 16⅝	16¼ 16⅜	16¼ 16⅜	16¼ 16⅜	4,400
35¾ Nov 17	42 Mar 26	38⅞ Jan 4	46½ May 14	$2.40 conv preference	No par	45 45	45⅛ 45⅛	45⅜ 45⅜	45¼ 45⅝	46 46½	470
7⅞ Dec 31	12½ Jan 8	8½ Jan 22	9¾ Apr 30	The Fair	No par	*9 9¾	*9 9⅝	*9 9¾	*9⅛ 9⅝	*9⅛ 9⅞	---
6¾ Dec 31	9⅛ Jan 14	6⅞ Feb 23	7⅞ Apr 12	Thermoid Co common	1	7 7	7 7	7 7	6⅞ 7	6⅞ 7	2,700
40 Jun 4	44 Feb 27	39½ Apr 30	44 Jan 7	$2.50 convertible preferred	50	*39½ 40½	39⅞ 39⅞	*39⅝ 40½	*39½ 40½	39½ 39½	100
1¾ Jan 15	3⅛ Aug 3	1⅝ Mar 9	4 May 11	‡Third Avenue Transit Corp	No par	2⅞ 3¼	3⅝ 4	3¾ 3⅞	3⅝ 3¾	3½ 3⅝	7,700
9¼ Oct 15	14⅛ Mar 12	8¾ Apr 21	10⅛ Jan 15	Thompson (J R)	15	*8¾ 9	*8¾ 9	8¾ 8¾	*8⅞ 9¼	*8⅞ 9¼	100
41⅛ Sep 15	61¾ Mar 26	49½ Jan 4	63⅜ Apr 21	Thompson Products Inc com	5	60¼ 61	59¾ 60¼	59 59¾	59¾ 60	59⅝ 60	4,400
88¾ Jan 1	97½ Jan 2	92½ Jan 7	99 Apr 13	4% preferred	100	*99 100	99 99	*99 100	*99 99¾	*99 99¾	10
1½ Nov 30	3⅛ Jan 28	1½ Feb 1	2⅜ May 14	Thompson-Starrett Co com	No par	1⅞ 2	1⅞ 2	2 2¼	2 2¼	2 2⅜	13,300
16 Nov 27	29½ Mar 27	17¾ Jan 18	25½ May 14	$3.50 preference	No par	23⅜ 24	24 24	24⅛ 24¾	24⅜ 24⅞	25 25½	2,200
19⅜ Oct 14	27¼ Mar 25	20 Jan 11	23¼ Apr 19	Tide Water Associated Oil	10	20½ 20⅞	20⅜ 20¾	20⅝ 20⅞	20⅝ 20⅞	20¾ 21⅛	20,600
35 Dec 29	46¾ Jan 5	36⅛ Jan 4	42½ Mar 31	Timken Roller Bearing	No par	41 41⅜	41¼ 41⅝	41⅜ 42⅛	41⅝ 42	41½ 42⅛	7,200
11¼ Jun 10	13⅛ Mar 25	12⅜ Jan 5	13⅛ Apr 2	Toledo Edison Co (The)	5	12⅞ 13	12⅞ 13	12⅞ 13	12⅞ 13	12⅞ 13	7,400
23⅛ Sep 14	29⅜ Mar 19	25⅝ Feb 2	32⅝ Apr 26	Transamerica Corp	2	31⅜ 31¾	31 31½	31⅛ 31⅜	31¼ 31⅜	31¼ 31⅜	15,600
12¾ Sep 14	20⅛ Feb 25	13⅛ Jan 12	16⅜ Apr 9	Trans World Airlines Inc	5	14 14⅜	14 14¼	13⅞ 14⅜	14⅜ 14½	14⅝ 15¼	5,600
17 Dec 10	25 Feb 2	15½ Apr 19	17½ Jan 11	Transue & Williams Steel	No par	*16 16¾	x15¾ 15¾	*15⅞ 16¾	*15⅞ 16⅝	*15⅞ 16½	100
13⅜ Sep 15	17⅞ Jan 27	15⅜ Jan 4	20⅝ May 14	Tri-Continental Corp common	1	20 20¼	19¾ 20	19¾ 20¼	19⅞ 20¼	20¼ 20⅝	26,700
106½ Jun 24	112½ Aug 7	110 Mar 19	114¾ Feb 24	$6 preferred	No par	110½ 110⅝	110¼ 110⅝	110¼ 111	110¼ 110¾	110½ 110⅝	730
15 Dec 29	20⅝ Jan 30	13 Apr 23	18⅛ Feb 19	Truax-Traer Coal Co common	1	15¼ 15¼	15¼ 15⅜	15¼ 15¼	15⅜ 15½	15¼ 15¾	3,000
42½ Jun 19	47¼ Feb 25	42⅛ Apr 29	45¼ Mar 1	Preferred series A (conv)	50	*42 42¾	*42 42¾	*42 42¾	*42 42¾	42¼ 42¼	100
15⅞ Dec 30	24⅞ Jan 30	16¼ Jan 1	19¾ Mar 30	Tung-Sol Electric Co common	1	18⅛ 18¼	18 18½	x18⅜ 18⅝	18⅝ 18⅞	*18⅜ 18¾	2,500
49 Sep 25	69¼ Jan 30	49¾ Jan 8	55⅞ Mar 30	Conv 5% series of 1952	50	*53½ 55	*53½ 55	*53 54½	*53 54½	54 54	90
13½ Jan 2	21⅛ Dec 28	18¾ Apr 30	22½ Mar 1	20th Century Fox Film new	1	19½ 19¾	19⅜ 19⅝	19⅜ 19½	19⅜ 19⅞	19½ 19¾	34,700
11½ Jan 15	15 Jun 8	13¾ Jan 18	16⅛ Mar 9	Twin City Rap Transit com	No par	14⅞ 14⅞	15 15	15 15	15 15	15⅛ 15⅛	2,200
35½ Sep 25	45 Jun 8	41½ Jan 5	47 Mar 15	5% conv prior preferred	50	*44¼ 45¾	*44¼ 45½	*45 46	45¼ 45½	*44½ 46	60
5½ Dec 18	9⅝ Mar 20	6¾ Jan 4	9 Mar 31	Twin Coach Co	1	8¼ 8⅜	8⅜ 8⅜	8⅜ 8½	*8⅜ 8½	8⅜ 8½	1,100
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10⅞ Sep 14	14⅛ Feb 2	11⅛ May 7	13⅜ Mar 11	Udylite Corp (The)	1	11⅜ 11⅝	11⅜ 11¾	11⅜ 11½	11½ 11½	11⅜ 11⅝	1,700
26 Dec 29	55¼ Jan 15	27 Feb 24	32⅝ Mar 30	Underwood Corp	No par	28⅜ 28½	28⅛ 28¼	28¼ 29½	29¼ 29¾	29 29⅛	3,800
7 Dec 23	13¼ Jan 8	7½ Jan 4	9⅞ Mar 11	Union Asbestos & Rubber Co	5	9 9	9 9⅛	9⅛ 9⅜	9½ 9¾	*9⅜ 9⅝	1,700
38¼ Sep 15	49½ Mar 20	43⅜ Jan 8	54 May 14	Union Bag & Paper Corp	20	51 51½	51¼ 51¾	51½ 52½	52¾ 53½	52¾ 54	9,300
61½ Jun 16	75¼ Dec 18	70⅝ Feb 16	80¾ May 14	Union Carbide & Carbon	No par	77¼ 78¾	76⅛ 78	76½ 77¾	78 78¾	78⅜ 80¾	22,300
19⅞ Jun 16	24½ Mar 9	21⅝ Jan 25	24⅞ May 12	Union Elec Co of Mo common	10	24⅜ 24⅝	24½ 24⅝	24½ 24⅞	24¾ 24¾	24⅜ 24¾	3,600
98 Jun 4	110 Jan 2	104½ Jan 15	112 Feb 15	Preferred $4.50 series	No par	108½ 110	108½ 108½	109 109	*109 110	108½ 109	160
82⅛ Jun 15	97 Jan 6	-- ------	-- ------	Preferred $3.70 series	No par	*91 93	*91 93	*91 93	*91 93	*91 93	---
78½ Jun 3	87¾ Jan 8	85 Jan 7	94 Apr 7	Preferred $3.50 series	No par	*90½ 92	91 91	91 91	*91 92	91 91	100
90 Jun 18	100½ Nov 6	99 Jan 5	103¼ Feb 24	Preferred $4 series	No par	*99 100	*99 100	*99 100	*99 100	100 100	20
37⅛ Jun 10	44⅜ Aug 13	38½ Jan 4	49¼ May 14	Union Oil of California	25	46½ 46⅞	46½ 47	46⅞ 47⅜	47⅜ 47¾	47⅝ 49¼	28,800
100 Sep 15	115¾ Jan 5	105¼ Jan 11	122¾ May 7	Union Pacific RR Co common	50	121 122¼	117¼ 119½	118¼ 119¼	119 119½	118¼ 119	4,600
44¼ Jun 17	50¼ Jan 6	48 Jan 4	51½ Mar 1	4% noncumulative preferred	50	49½ 49⅞	49½ 49⅝	49½ 49¾	49⅝ 50	49¾ 50	4,000
39 Sep 23	46¼ Mar 26	43¾ Mar 17	63 Apr 29	Union Tank Car Co	No par	55 55¼	54¼ 54¼	53½ 53⅝	52¾ 53¾	51 51¾	4,500
-- ------	-- ------	26 May 14	26 May 14	"When issued"		*27¼ 27⅝	*26¾ 27¼	*26⅝ 27⅛	*25⅞ 25⅛	26 26	100
31⅞ Apr 24	50⅜ Dec 21	45¼ Jan 11	61⅛ May 13	United Aircraft Corp common	5	57⅝ 58⅜	57½ 58⅜	58⅜ 60½	59⅜ 61⅛	59¼ 60⅛	37,400
102⅛ Jun 3	106½ Jan 29	103¾ Jan 11	106¾ Feb 3	5% convertible preferred	100	*106 106½	x106 106	*106 106½	105 105	*104 106	600
21¼ Dec 31	32¼ Mar 25	21⅛ Apr 27	25 Apr 9	United Air Lines Inc common	10	21⅝ 21⅞	x21⅜ 21⅝	21⅝ 22¼	21⅝ 22⅜	21¾ 22¾	20,100
87 Dec 17	104½ Jan 30	87¾ Jan 11	96¼ Feb 18	Preferred 4½% series of 1952	100	91¾ 92	x90½ 91	90⅝ 90⅝	90⅛ 91¼	91 91⅛	3,200
33⅜ Sep 21	39¾ Dec 23	33½ Apr 28	40 Jan 27	United Biscuit of America	No par	x34¼ 34½	34 34¼	34⅛ 34¼	33⅞ 34⅛	33⅞ 34¼	3,900
100 July 21	107 Jan 21	105 Jan 8	107¾ Apr 20	$4.50 preferred	No par	*106 107	*106 107	*106 107	*106 107	*106 107	---
13½ Jun 16	16¾ Mar 20	14⅛ Feb 1	15⅝ Apr 1	United Board & Carton Corp	10	14¾ 14⅞	14⅞ 14⅞	*14⅜ 15	*14⅝ 15	14¾ 14¾	500
48¾ Sep 15	61½ Jan 5	57½ Jan 4	67½ May 14	United Carbon Co	No par	64 64¼	64⅜ 64⅜	64¼ 65½	65¼ 66½	66¾ 67½	8,900
25½ Sep 23	31½ Feb 11	27 Jan 12	33¾ May 7	United-Carr Fastener	No par	33½ 33½	33 33	33⅜ 33⅜	*33¼ 34	*33⅜ 34	300
3⅝ Apr 23	4¼ Feb 24	3½ Feb 25	4⅛ Jan 6	United Cig-Whelan Stores com	30c	3⅜ 3⅜	3⅜ 3⅜	3⅜ 3⅞	3⅜ 3¾	3⅜ 3⅜	17,700
67 Jan 2	86 Feb 18	70⅞ Apr 29	80½ Jan 6	$3.50 convertible preferred	100	*71⅛ 72	*71⅛ 72	*71⅛ 72	*71⅛ 72	*71⅛ 72	---
4¾ Jun 23	5⅜ Jan 29	4⅞ Jan 4	6 May 12	United Corp (Del)	1	5⅜ 5¾	5¾ 5⅞	5¾ 6	5¾ 6	5¾ 5⅞	27,600
5¾ Feb 24	10 Sep 30	8¼ Mar 31	10¼ Apr 19	United Dye & Chemical Corp com	1	9¾ 9⅞	9⅝ 9⅞	9⅜ 9¾	9⅞ 9⅞	9⅝ 9⅝	1,600
49 Jan 2	72⅞ Nov 13	65 Apr 22	72 Apr 30	7% preferred	100	*69 71	*70 71	71 71	71 71	70 70	120
10¾ Sep 15	17⅞ Jan 8	12¼ May 10	14¼ Jan 22	United Electric Coal Cos	5	12¼ 12⅝	12⅜ 12⅜	12⅜ 12⅜	12⅜ 12½	12⅜ 12⅜	6,000
11½ Dec 28	16½ Feb 2	11⅞ Jan 4	13½ Apr 19	United Engineering & Foundry	5	12½ 12⅞	12⅝ 12¾	12⅝ 12¾	12⅜ 12⅞	12⅝ 12¾	4,200
44 Sep 28	58⅛ Jan 14	45⅛ Jan 4	53⅜ Apr 26	United Fruit Co	No par	51 51⅝	50¼ 51	49⅝ 50¾	49¾ 50½	49¾ 50½	44,800
23½ July 22	30 Mar 27	27⅝ Jan 13	31¼ May 14	United Gas Corp	10	30½ 30⅞	30⅝ 30⅞	30¾ 31	30¾ 31⅛	30¾ 31¼	23,000
30¼ Jun 17	37⅞ Feb 10	33½ Mar 4	36 Feb 10	United Gas Improvement Co	13½	34¼ 34¼	34⅛ 34⅛	34¼ 34⅜	34¼ 34½	*34¼ 34⅜	3,500
11⅛ Dec 29	13⅞ Mar 3	11⅛ Jan 12	12¾ May 14	United Merch & Mfrs Inc	1	12⅛ 12¼	12 12¼	11⅞ 12⅛	12½ 12⅝	12⅝ 12¾	23,700
1 Dec 10	2¼ May 12	1⅛ Jan 4	1⅞ Mar 29	United Park City Mines Co (The)	1	1½ 1⅝	1½ 1⅝	1½ 1½	1½ 1⅝	1½ 1¾	9,800
46 Sep 14	65 Jan 5	49¼ Jan 8	65 May 14	U S & Foreign Securities	No par	61¾ 62¼	62 62½	62 64½	63¾ 64⅞	64¼ 65	9,000
95½ Sep 15	101½ Dec 23	100½ Jan 12	106 May 6	$4.50 1st preferred	No par	106 106	*103 106	104¾ 105	*104½ 106	*105 106	100
105 May 5	105 May 5	-- ------	-- ------	$4.50 1st preferred called		*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105½	---
22 Sep 14	31¼ Jan 5	22½ Jan 4	25½ Feb 12	U S Freight Co	No par	*24½ 24¾	24½ 24¾	*24 24¾	24⅝ 24⅝	*24⅛ 24¾	400
103¾ Oct 13	120 Jan 20	114½ Jan 11	154 May 14	U S Gypsum Co common	20	137 137	136 137	135½ 148½	145½ 149	147 154	5,000
159 Jun 9	175 Mar 16	175 Jan 25	182 Apr 21	7% preferred	100	*179 181	*179 181	*179 182	*179 182	*179 181	---
15½ Nov 27	35¼ Jan 23	14¼ Mar 17	18½ Jan 28	U S Hoffman Machinery com	5	*15¾ 16¾	15½ 15½	16 16	*15½ 15⅞	15¾ 16	700
56⅜ Nov 30	68 Feb 9	54¼ Mar 11	60¼ Apr 19	4¼% preferred	100	58 58	*57½ 59	58¾ 58¾	59⅛ 59⅛	59 59	200

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13	Friday May 14	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
13⅛ Nov 23	22½ Jan 23	13¾ Mar 17	16⅞ Feb 16	U S Lines Co common	1	15⅜ 15½	15⅛ 15⅜	15⅛ 15¼	15¼ 15⅜	15⅛ 15⅜	5,400
7⅜ Oct 22	8 Jan 26	7⅞ Feb 24	8¾ Feb 5	4½% preferred	10	*7¾ 8	*7¾ 8	7¾ 8	*8 8½	*8 8½	500
34 Sep 14	40½ Mar 17	36½ Jan 4	48¾ Apr 30	U S Pipe & Foundry Co	20	47½ 48	46½ 47	46¾ 47⅜	47⅜ 48	47¾ 48	6,700
57½ Dec 11	64 Mar 6	59¾ Feb 3	64 Mar 10	U S Playing Card Co	10	*62 64	*62 64	*62¼ 64	64 64	62½ 62½	200
22 Oct 23	32⅛ Feb 2	24 Jan 11	28⅜ Feb 9	U S Plywood Corp common	1	25 25¼	25¼ 25½	25 26⅛	26⅜ 26¾	26½ 26⅞	8,600
70 Oct 26	85¾ Jan 5	70½ Jan 7	82 May 7	3¾% preferred series A	100	*80 82	*80 82	80 80	*78½ 82	*78 80½	20
74¾ Nov 9	97¾ Apr 6	79½ Jan 13	89¾ Apr 12	3¾% preferred series B	100	87½ 87½	*87 88	87½ 88	87 87	*87 88	520
23½ Aug 31	31¼ Jan 2	29¼ Jan 11	34⅝ Apr 8	U S Rubber Co common	5	33¼ 33⅝	32¾ 33½	32⅞ 33½	33 33¾	32¾ 33⅜	24,500
127¾ Sep 18	144¾ Mar 11	134¼ Jan 6	150 May 13	8% noncum 1st preferred	100	148½ 149¾	149 149¾	148¾ 149	148½ 150	147¾ 148¾	1,400
37 Oct 6	67½ Jan 2	37⅝ Jan 4	50¼ Apr 9	U S Smelting Ref & Min com	50	45½ 46½	45⅛ 45½	45½ 47	46 47⅞	45¾ 46½	5,500
54 Dec 31	66¾ Feb 2	54¾ Jan 13	60 Feb 1	7% preferred	50	58¾ 59¼	58¼ 59	58½ 59	58⅝ 58⅝	58 58¼	1,500
33½ Sep 15	44⅛ Jan 5	39 Jan 11	47½ May 14	U S Steel Corp common	No par	46¾ 47	46 47⅛	46⅜ 47⅛	46⅜ 47¼	46⅞ 47½	107,400
135 Aug 31	144¼ Jan 28	143 Jan 4	155⅜ Apr 28	7% preferred	100	153¾ 154¼	153¼ 154¼	153½ 153¾	154 154½	154 154¾	3,400
17⅛ Dec 10	21⅜ Feb 26	17⅛ Mar 17	18⅛ Feb 11	U S Tobacco Co common	No par	17½ 17¾	17½ 17¾	17⅝ 17¾	17⅝ 17⅝	17⅝ 17¾	2,900
35¼ Dec 4	39¾ Nov 9	35 Jan 26	38½ Mar 16	7% noncumulative preferred	25	*35⅝ 36¾	35⅝ 35⅝	36¾ 37	*36⅛ 36¾	36⅛ 36⅛	210
6⅜ Jan 2	8⅛ May 25	7 Jan 4	9 Apr 30	United Stockyards Corp	1	8⅛ 9	9 9	9 9	8⅛ 9	9 9	3,000
6⅝ Dec 22	9½ Mar 19	6¾ Jan 4	8⅛ May 7	United Stores $4.20 noncu 2d pfd	5	8⅛ 8·	8 8⅛	8 8	8 8⅛	7⅞ 8	1,700
72½ Dec 30	90 Mar 18	73½ Jan 6	87½ Mar 31	$6 convertible preferred	No par	84½ 84½	*84½ 86	84½ 87	*86 88	86 86	220
1¼ Dec 31	4 Mar 19	1⅜ Jan 4	1⅞ Jan 7	United Wall Paper Inc common	2	1½ 1⅝	1½ 1½	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1½	8,300
15 Dec 31	29½ Mar 12	11½ May 12	17½ Jan 7	4% convertible preferred	50	14¼ 14¼	14⅛ 14⅛	11½ 12¾	12¼ 12¼	12¾ 12¾	1,000
1½ Nov 17	3⅛ May 13	1⅝ Jan 4	2¼ Feb 3	Universal American Corp	1	1¾ 1¾	*1¾ 1⅞	1¾ 1⅞	*1¾ 1⅞	1⅞ 1⅞	2,600
22⅜ Jan 14	32⅞ Dec 9	28 May 13	30¾ Mar 11	Universal-Cyclops Steel Corp	1	*29¼ 29¾	*29 29½	28¼ 28¾	28 28	28¼ 28¼	300
23¾ Dec 15	27 Sep 29	22¼ Jan 12	25⅝ Mar 9	Universal Leaf Tobacco com	No par	*24½ 25	*24½ 24⅞	24½ 24¾	24¾ 24¾	25 25	400
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8% preferred	100	163 163	*163 164	164 165	165 165	*162½ 166	140
14 Feb 2	19⅝ Dec 30	18½ Jan 11	21¼ Apr 5	Universal Pictures Co Inc com	1	19¼ 19⅞	20 20⅛	20⅜ 20½	20¼ 20¾	20⅝ 20¾	3,800
61 Jan 7	68½ May 20	63¾ Jan 5	70¾ Mar 3	4¼% preferred	100	66¾ 66¾	x66 67	*66¼ 67	65¾ 66½	65¼ 66	130
28¼ Jun 10	35¾ Dec 18	34½ Jan 21	37⅜ Apr 15	Utah Power & Light Co	No par	36¾ 37	36¾ 36⅞	36¾ 36⅞	36¾ 36¾	36¾ 36⅞	2,400
				V							
30¼ Sep 15	45¼ Mar 25	36¼ Jan 13	59¾ Apr 20	Vanadium Corp of America	No par	54¾ 56¼	54⅛ 55¼	54¾ 55½	55¼ 57⅝	58⅛ 59½	26,500
11⅛ Dec 22	17⅝ Mar 23	11⅜ Jan 4	13½ Jan 29	Van Norman Co	2.50	11⅜ 11⅞	11⅝ 11¾	11¾ 12	11¾ 11⅞	11¾ 11⅞	2,300
27⅛ Dec 8	32¾ Mar 25	28¼ Jan 7	30⅝ Feb 10	Van Raalte Co Inc	10	29½ 29½	*29 29½	*29 29½	29½ 29½	*29¼ 29¾	300
5⅛ Dec 29	10⅞ Jan 6	5¼ Jan 4	7¼ Mar 22	Vertientes-Camaguey Sugar Co	6½	6⅞ 6⅞	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	6⅝ 6¾	4,000
23½ Apr 6	31⅛ Dec 2	30½ Jan 8	38 May 5	Vick Chemical Co	2.50	36¾ 36⅞	36 36¼	x35½ 36⅜	36½ 36½	37 37¾	4,400
125 May 29	128 Mar 4	126 Mar 26	127 May 11	Vicks Shreve & Pacific Ry com	100	*127 ---	127 127	*127 ---	*127 ---	*127 ---	10
125½ Jun 3	127 Apr 1	124⅞ Mar 26	126 Feb 11	5% noncumulative preferred	100	*127 ---	*127 ---	*127 ---	*127 ---	*127 ---	---
24⅛ Apr 28	29 Nov 30	26⅞ Jan 4	34¾ May 7	Victor Chemical Works common	5	34 34⅝	34½ 34⅝	34¼ 34⅝	33⅜ 33¾	33¼ 33¼	3,900
88 July 17	92 Mar 20	89 Jan 4	94¼ Apr 28	3½% preferred	100	*93½ 96	*93½ 96	*93½ 96	*93½ 96	*95⅝ 96½	---
16⅛ Oct 28	25⅛ Jan 8	20 Jan 4	27⅝ Apr 9	Va-Carolina Chemical com	No par	24⅜ 24¾	23½ 24⅜	24 25	24¾ 25⅛	24⅜ 24⅝	4,800
112 Sep 15	130¼ Jan 8	123 Jan 4	137½ Apr 9	6% div partic preferred	100	*128¾ 130	*128¼ 130	129½ 130	*129¾ 131	*129½ 130½	300
22⅞ Jun 23	27¾ Nov 17	27 Jan 11	31 May 7	Virginia Elec & Power Co com	10	30⅝ 31	30⅜ 30¾	30⅝ 30⅞	30¼ 30¾	30¼ 30½	8,000
106 Jun 5	114¾ Nov 12	113¼ Jan 5	115 Feb 18	$5 preferred	100	*114½ 115½	114 114	114 114	113½ 113½	*114¼ 114⅛	150
92 July 20	100¾ Dec 24	100 Jan 5	102½ Apr 8	$4.04 dividend preferred	100	*101 102½	*101 102½	*101 102½	*101 102½	*101 102½	---
92 Jun 3	100½ Oct 30	101¼ Jan 19	105½ Apr 5	$4.20 dividend preferred	100	*102½ 104½	*102½ 104½	*102½ 104½	*102½ 104½	*102½ 105	---
25¼ Dec 31	35¾ Feb 2	25¼ Jan 4	30¼ Feb 11	Virginia Ry Co common	25	27½ 27¾	27½ 27¾	27⅜ 27½	28¼ 28¼	28 28½	1,200
25⅛ Dec 28	30 Feb 19	25½ Jan 4	28 Feb 9	6% preferred	25	26¼ 26⅝	25¾ 26¼	26⅛ 26⅛	26¼ 26½	26⅜ 26⅝	2,400
36½ Mar 5	64 Dec 7	57 Mar 25	70½ Apr 30	Visking Corp (The)	5	*69½ 70¾	69½ 70	69 69	69½ 70	*68½ 70½	900
14¼ Dec 7	18 Mar 4	13¼ May 14	16 Feb 1	Vulcan Detinning Co common	10	13⅜ 13⅜	13⅜ 13½	13⅜ 13⅜	13⅜ 13⅜	13¼ 13¼	1,200
27 Jun 22	20 Jan 15	26⅛ Apr 6	29 Jan 4	7% preferred	20	*28¾ 29⅝	*28¾ 29⅝	*28¾ 29⅝	*28¾ 29⅝	*28¼ 29⅜	---
				W							
59 Sep 14	70¼ Mar 3	60 Mar 26	68¾ Mar 18	Wabash RR 4½% preferred	100	*61⅛ 61½	61⅛ 61⅛	61¼ 61¼	61⅛ 61½	61½ 61½	500
11¾ Dec 22	13⅞ Mar 10	11¾ Apr 30	13 Mar 3	Waldorf System	No par	11¾ 11⅞	11¾ 11⅞	11⅞ 11⅞	12 12	12 12	1,400
21¾ Nov 24	29¼ Jan 9	24⅛ Jan 5	26⅜ Mar 4	Walgreen Co	10	25¼ 25½	25⅛ 25¼	25⅛ 25½	x24¾ 25	24⅝ 25	1,500
43¼ Jun 16	52 Dec 22	51 Jan 5	60½ May 10	Walker (Hiram) G & W	No par	60¼ 60½	60¼ 60½	60 60	60 60½	60¼ 60⅜	4,600
5 Dec 29	9 Feb 27	5¼ Jan 4	8¼ Mar 30	Walworth Co	2.50	6⅝ 6¾	6½ 6⅝	6½ 6⅝	6½ 6⅝	6⅝ 6⅞	2,800
18⅞ Jan 2	25 May 12	19⅞ May 4	24⅝ Jan 27	Ward Baking Co common	1	21 22½	22½ 22¾	22⅝ 23¼	22½ 22¾	22⅜ 22⅝	7,800
98 Sep 15	105 Feb 4	100½ Jan 4	104 Feb 3	5½% preferred	100	101¾ 102¼	*101¾ 102½	101¾ 101¾	101¾ 101¾	*101¾ 102½	310
6⅝ Sep 15	9½ Mar 3	9 Jan 19	10¼ Apr 15	Wardell Corp	1	9½ 9½	9½ 9⅝	9½ 9½	9½ 9½	9⅜ 9⅜	2,000
11⅛ Sep 15	17⅛ Apr 16	13⅝ Jan 19	15⅝ Mar 19	Warner Bros Pictures Inc	5	15 15	15 15¼	15¼ 15½	15½ 15⅝	15½ 15⅝	14,200
14⅝ Apr 24	18⅞ Nov 20	17 Jan 4	20⅜ Apr 19	Warner-Hudnut Inc	1	19¾ 19⅞	19¾ 19¾	19¾ 20⅛	19⅞ 20⅛	19⅞ 19⅞	6,100
23½ Sep 21	33½ Mar 19	25⅞ Jan 11	31¼ Feb 15	Warren Foundry & Pipe	No par	*26⅛ 27	*26⅛ 26¾	26¼ 26¼	26½ 26½	26½ 28½	1,500
28⅝ Sep 14	37¾ May 14	30½ Jan 4	36⅜ May 4	Warren Petroleum Corp	3	34 34¾	33⅜ 34¼	x33¼ 34⅜	34¼ 34½	35 35½	11,000
29 Jun 9	31¼ Dec 30	30⅝ Jan 12	34 Feb 18	Washington Gas Light Co	No par	33⅝ 33⅞	33⅞ 33⅞	*33¾ 34	33⅝ 33⅝	33½ 33½	900
24 Sep 14	30 Mar 16	25⅝ Jan 14	30 Apr 19	Wash Water Power	No par	29 29¼	29¼ 29⅝	29⅜ 29½	29⅜ 29⅝	29¼ 29½	5,700
13 Sep 14	17⅞ Apr 9	13½ Jan 4	14⅞ Apr 15	Waukesha Motor Co	5	13⅞ 13⅞	13⅞ 13⅞	14 14	*14 14⅜	*14⅛ 14⅜	500
18¼ Dec 28	24¾ Mar 23	19⅛ May 14	21¼ Mar 11	Wayne Knitting Mills	5	20¼ 20⅜	*20 20⅜	*20⅛ 20⅜	19⅞ 20	19⅛ 19⅛	1,100
8 Sep 14	13¼ Feb 25	9⅜ Jan 5	11⅛ Feb 8	Wayne Pump Co	1	10¾ 10¾	10⅝ 10⅝	10¾ 10¾	*10¼ 10⅝	10½ 10⅝	500
10 Sep 15	12⅛ Mar 27	10¾ Jan 4	12¼ Jan 25	Webster Investment Co	5	*11½ 11¾	11½ 11½	*11½ 11¾	*11½ 11¾	*11½ 11¾	100
21⅛ Sep 1	28½ Feb 2	24⅛ Jan 5	29⅛ Apr 30	Wesson Oil & Snowdrift com	2.50	28¾ 28¾	28½ 29	28¼ 28⅞	28¼ 28⅝	*28 28¼	1,300
73½ Oct 1	84⅞ Feb 3	77¾ Jan 5	86 May 7	$4 convertible preferred	No par	85 85	x85 85½	85 85	85 85¼	85 85	350
17⅜ Nov 4	29¾ Jan 5	17⅛ Feb 16	20⅜ Mar 18	West Indies Sugar Corp	1	18⅝ 18⅞	*18½ 18⅞	18½ 18½	18½ 18¾	18⅝ 19	2,800
16 Dec 30	28⅜ Jan 5	14⅜ May 4	17¾ Jan 25	West Kentucky Coal Co	4	15 15	15 15¼	14⅞ 15	14⅞ 15	14⅞ 15	2,600
32 Jun 9	37¾ Feb 4	36⅜ Jan 11	40⅛ Mar 8	West Penn Electric Co	No par	39¾ 40	39¾ 40	39⅞ 40	39¾ 40	39½ 39⅞	6,300
98⅞ Jun 17	107¾ Jan 8	104½ Jan 4	111½ Apr 5	West Penn Power 4½% pfd	100	108¾ 108¾	109 109	109 109	*109⅛ 110½	109 109	60
88½ Jun 18	102 Jan 15	99 Jan 7	104½ Mar 31	4.20% preferred series B	100	*104 105	*104 105	*104 105½	*104 105½	*104 105½	---
89½ Jun 9	99½ Jan 15	96 Jan 7	102 Mar 1	4.10% preferred series C	100	100⅞ 100⅞	101 101	*101 102	100 101	101 102	260
12½ Nov 5	16¾ Jan 15	10½ May 7	13¼ Mar 18	West Virginia Coal & Coke	5	10½ 11	10⅞ 10⅞	10¾ 10⅞	10¾ 10¾	10⅝ 10⅝	3,000
21⅞ Nov 5	25¾ Dec 21	23¼ Jan 4	30⅜ May 14	West Va Pulp & Paper com	5	29 29⅜	29 29¼	29⅛ 29⅜	29⅜ 29⅞	29⅞ 30⅜	10,600
104 Sep 29	109 Jan 5	106¼ May 11	110 Mar 4	4½% preferred	100	*106⅜ 107¾	106¼ 106⅝	*106¼ 107½	*106¼ 107½	*106¼ 107½	1,510
8⅜ Sep 15	12⅜ Jan 8	8¾ Jan 4	10⅛ Apr 5	Western Air Lines Inc	1	9 9⅛	9 9	9 9⅛	9⅛ 9¼	9¼ 9½	4,700
43½ Sep 15	57⅞ Mar 11	43½ Apr 27	49¼ Jan 26	Western Auto Supply Co	10	46¾ 47⅜	46¼ 46¾	x45⅞ 45⅞	*45½ 46	45⅝ 56	1,900
20 Sep 14	32¼ Mar 25	22 Apr 28	26½ Jan 19	Western Maryland Ry common	100	23⅝ 23⅝	23 23⅜	23⅜ 23⅞	24 24½	24 24½	7,100
45 Jan 2	63½ Mar 25	41½ Apr 26	53½ Jan 19	4% noncum 2nd preferred	100	43 43	43⅛ 43⅛	43½ 43½	43¾ 44½	44½ 45	2,700
46½ Sep 14	67⅜ Mar 16	51⅞ Apr 28	58⅜ Jan 6	Western Pacific RR com	No par	52⅝ 53¼	52⅜ 53	52⅞ 53	52¾ 53¼	52¾ 53¼	7,700
90 May 14	99¼ Sep 2	96½ Jan 11	104 Mar 11	Preferred series A	100	100¾ 100¾	100¾ 100¾	100¾ 100¾	100¾ 101	*100¾ 101	700
37⅞ Feb 18	48⅞ Aug 13	35¾ May 4	43⅝ Feb 4	Western Union Telegraph	10	36½ 37½	36 36½	36¼ 36⅝	36⅜ 36¾	36¼ 36½	14,800
22¼ Dec 30	29⅛ May 18	22⅜ Jan 4	26⅛ Apr 19	Westinghouse Air Brake	10	24¾ 25	24⅝ 24⅞	24⅞ 25⅛	25 25¼	25¼ 25⅜	8,200
39½ Sep 15	52½ Dec 3	50⅛ Jan 6	73¾ Apr 30	Westinghouse Electric com	12½	70⅛ 71	69⅜ 70⅜	69⅛ 70¼	68¼ 70⅛	67⅜ 69⅛	43,000
91⅛ Jun 1	99¾ Jan 12	98¾ May 5	102¼ Feb 15	3.80% preferred series B	100	101¼ 101¼	101½ 102	101½ 101½	101 101	101 101	1,000
16½ Jun 10	22 May 4	18¼ Mar 17	24 May 13	Weston Elec Inst Corp	12.50	22¾ 23	22½ 22⅞	23¼ 23⅞	23⅝ 24	23¾ 24	7,200
126 Jan 14	127 Mar 4	127 May 14	129½ Apr 26	Wheeling & Lake Erie Ry	100	*127 ---	*127 132	*127 132	*127 132	127 127	10
30⅛ Sep 15	40⅜ Mar 17	30⅛ May 4	35¼ Apr 19	Wheeling Steel Corp com	No par	32¼ 32¾	32¼ 32⅞	32 32½	32¼ 32½	32⅛ 32⅝	6,600
80 Oct 14	86⅛ Mar 24	82½ Jan 4	89 Feb 26	$5 conv prior preference	No par	84½ 85	85 85	84¼ 84⅝	84¾ 84¾	84¾ 84¾	380
24¾ Dec 14	30 Jan 8	25⅝ May 10	27⅝ Feb 8	White Dental Mfg (The S S)	20	25⅝ 25⅝	25⅝ 25¾	25⅝ 26	*25¾ 26¼	*25¾ 26¼	700
23 Sep 15	30⅛ Dec 21	27 Jan 11	32⅝ May 6	White Motor Co common	1	30⅞ 31⅝	30½ 31⅛	30¾ 31⅜	31½ 31⅝	31½ 31¾	3,400
-- ------	— ------	85½ Mar 15	90⅝ May 14	5¼% preferred	100	88¾ 89	89⅛ 89½	89¾ 90½	90 90⅜	90¼ 90⅝	1,010
4⅞ Dec 20	12⅝ Jan 8	5 Jan 4	7 Mar 19	White Sewing Machine common	1	5⅛ 5¼	5⅛ 5¼	5⅛ 5¼	5⅛ 5¼	5⅛ 5¼	2,700
21½ Dec 15	32⅜ Apr 13	21¾ Mar 8	26½ Mar 19	Prior preference	20	*22¼ 23¼	*22¼ 23	*22¼ 23	*22¼ 23	*22¼ 23	---
18¾ Sep 11	30⅛ May 27	21⅜ Jan 4	25⅛ Apr 22	Wilcox Oil Co	5	23¼ 23⅜	23⅜ 23⅝	23¾ 24	23⅞ 24	23¾ 23¾	2,200
7¾ Sep 21	11⅞ Mar 26	8 Feb 25	9¼ Jan 29	Wilson & Co Inc common	No par	8¼ 8⅜	8⅛ 8¼	8⅛ 8¼	8⅛ 8⅜	8⅛ 8⅜	10,700
63¼ Oct 5	74¾ Mar 10	70 Jan 22	73¼ Apr 12	$4.25 preferred	No par	*71 72	*71 72	*71 72	*71 72	*71 71½	---
8½ Nov 5	13¼ Jan 15	9½ Apr 7	12¾ Feb 19	Wilson-Jones Co	10	*11¼ 11½	*11¼ 11½	11¼ 11¼	*11¼ 11½	11¼ 11¼	300
24¼ Jan 6	35⅞ Dec 16	31½ Jan 7	41 Apr 26	Winn & Lovett Grocery Co	1	39 39¼	39 39¼	39½ 39½	39¾ 40⅜	40¼ 40¾	4,000
24½ Jun 17	29¾ Oct 5	28¾ Jan 6	32 Feb 10	Wisconsin Elec Power Co com	10	29 29	29 29⅛	29 29¼	29⅜ 29⅞	29⅞ 30⅛	15,800
		1/4 Apr 28	1/32 May 14	Common rights		1/4 3/32	1/4 3/32	1/4 1/16	5/16 3/8	3/8 1/2	175,600
126 Apr 24	135 Jan 2	137 Jan 21	142 Apr 1	6% preferred	100	140 140	139 139	*139 139½	*139 139½	*139 139½	100
16⅜ Jun 10	19¼ Dec 22	18⅝ Jan 8	20¼ Mar 22	Wisconsin Public Service Corp	10	19⅝ 19⅝	19⅜ 19¾	19⅜ 19¾	19½ 19⅞	19¾ 19¾	4,100
36 Sep 21	53 Jan 2	39⅜ Jan 4	50⅞ May 10	Woodward Iron Co	10	50 50⅞	49¾ 50¼	48½ 49¼	48½ 49	*48¾ 49	1,500
42⅝ Dec 22	48 Jan 30	40⅜ Apr 23	45½ Jan 21	Woolworth (F W) Co	10	40½ 40⅞	40⅝ 40⅞	40⅝ 40⅞	40⅜ 41	41 41⅞	30,200
26 Sep 15	35⅝ Mar 17	30¼ Jan 4	40¾ Apr 23	Worthington Corp common	No par	39⅛ 39⅝	38¾ 39⅜	39⅛ 39⅜	39⅛ 39½	39 39¼	5,300
75 Sep 10	86 Mar 19	77¼ Jan 4	88½ May 11	Prior preferred 4½% series	100	87¼ 87⅝	88 88½	87¾ 87¾	*87 88½	*87 88½	250
101 Sep 14	130½ Mar 16	116 Jan 7	145 Mar 10	Prior pfd 4½% conv series	100	143 144	*142 145	142¾ 142¾	*142 145	*142 145	80
71¼ May 12	82 Dec 10	77 Jan 12	86½ Mar 31	Wrigley (Wm) Jr (Del)	No par	82 82	83 83¼	83 83½	83¼ 83¼	82¾ 83¼	1,200
6¾ Dec 31	11¼ Mar 17	6¼ Jan 22	7¾ Feb 12	Wyandotte Worsted Co	5	6⅞ 7	6¾ 7	7 7¼	7¼ 7⅜	7¼ 7⅜	17,200
				Y							
31 Sep 14	39¼ Apr 1	37 Jan 4	47½ May 13	Yale & Towne Mfg Co	25	46 47	46½ 47	46⅝ 47	47 47½	46⅜ 47	5,300
16¾ Sep 15	23¼ Apr 1	21⅝ Jan 4	27¼ Apr 13	York Corp common	1	25⅞ 26⅛	25¾ 25⅞	25⅞ 26	25⅜ 25⅞	25½ 25⅞	12,600
47 Jun 9	53½ Mar 9	52½ Feb 2	60½ Apr 13	4½% convertible preferred	50	*57 58	*56½ 57½	57½ 57½	57 57	*55⅝ 56¾	400
20¼ Dec 31	34½ Jan 13	20 May 3	24⅛ Jan 21	Young (L A) Spring & Wire	No par	20 20¼	20 21¾	21 21⅛	21⅜ 21⅜	21 21	1,800
34 Sep 14	47⅜ Jan 5	38 Jan 4	43¼ Apr 26	Youngstown Sheet & Tube	No par	42½ 42⅝	x41⅞ 42¼	41⅝ 42⅜	42 42¾	42½ 42¾	13,700
11 Dec 31	16½ Jan 2	11½ Jan 4	13 Feb 4	Youngstown Steel Door	No par	12⅜ 12⅝	12⅜ 12½	12⅜ 12½	12½ 12¾	12⅝ 12¾	2,000
				Z							
62⅝ Dec 29	84 Jan 6	63⅞ Jan 4	73⅝ Apr 14	Zenith Radio Corp	No par	67 67	66¼ 67¼	67¼ 68	67¾ 67⅝	67 68⅛	3,000
3⅝ Oct 28	5¼ Apr 13	4⅜ Feb 26	7¼ May 14	Zonite Products Corp	1	6⅛ 6¼	6⅛ 6⅜	6⅜ 6½	6⅜ 6¾	6¾ 7¼	33,000

*Bid and asked prices; no sale on this day. ‡ In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

e Name changed from Nash-Kelvinator Corp. f Name changed from Willys-Overland Motors Inc. g Name changed from Pennsylvania Coal & Coke Corp.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range since Jan. 1 Lowest	Range since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday May 10 Low	Monday May 10 High	Tuesday May 11 Low	Tuesday May 11 High	Wednesday May 12 Low	Wednesday May 12 High	Thursday May 13 Low	Thursday May 13 High	Friday May 14 Low	Friday May 14 High	Sales for the Week Bonds ($)
99.24 May 12	104.16 Dec 4	—	—	Treasury 3½s 1978-1983	*109.20	109.24	*109.22	109.26	*109.12	109.20	*109.14	109.20	*109.20	109.26	---
—	—	102.4 Feb 16	102.4 Feb 16	Treasury 2½s 1955-1960	*101.31	102.2	*101.30	102.1	*101.30	102.1	*101.29	102	*101.29	102	---
—	—	—	—	Treasury 2¾s 1956-1959	*104.12	104.20	*104.12	104.20	*104.12	104.20	*104.12	104.20	*104.8	104.16	---
—	—	—	—	Treasury 2¾s 1961	*104.2	104.6	*104	104.4	*103.20	103.26	*103.22	103.28	*103.20	103.26	---
—	—	—	—	Treasury 2¾s 1958-1963	*106.16	106.24	*106.16	106.24	*106.16	106.24	*106.16	106.24	*106.12	106.20	---
—	—	108 Feb 19	108 Feb 19	Treasury 2¾s 1960-1965	*108.20	108.28	*108.20	108.28	*108.16	108.24	*108.16	108.24	*108.16	108.24	---
—	—	—	—	Treasury 2½s 1956-1958	*102.10	102.14	*102.12	102.16	*102.10	102.14	*102.10	102.14	*102.10	102.14	---
—	—	—	—	Treasury 2½s Dec 15 1958	*103.8	103.12	*103.8	103.12	*103.4	103.10	*103.4	103.8	*103.6	103.10	---
—	—	—	—	Treasury 2½s 1961	*102.14	102.18	*102.14	102.18	*102.2	102.8	*102.2	102.8	*102	102.6	---
—	—	—	—	Treasury 2½s 1962-1967	*101.13	101.17	*101.12	101.16	*101.4	101.12	*101.4	101.10	*101.2	101.8	---
—	—	—	—	Treasury 2½s 1963-1968	*100.23	100.27	*100.22	100.26	*100.12	100.20	*100.12	100.18	*101.10	100.16	---
94.8 Mar 25	94.8 Mar 25	—	—	Treasury 2½s June 1964-1969	*100.9	100.13	*100.8	100.12	*99.28	100.4	*99.28	100.2	*99.30	100.4	---
—	—	98.29 Feb 15	98.29 Feb 15	Treasury 2½s Dec 1964-1969	*100.7	100.11	*100.6	100.10	*99.28	100.4	*99.26	100	*99.30	100.4	---
95.20 Oct 23	95.20 Oct 23	—	—	Treasury 2½s 1965-1970	*100.3	100.7	*100.2	100.6	*99.20	99.28	*99.24	99.30	*99.28	100.2	---
—	—	—	—	Treasury 2½s 1966-1971	*100	100.4	*100	100.4	*99.20	99.28	*99.24	99.30	*99.28	100.2	---
—	—	—	—	Treasury 2½s June 1967 1972	*99.30	100.2	*99.30	100.2	*99.20	99.28	*99.22	99.28	*99.26	100	---
—	—	—	—	Treasury 2½s Sept 1967-1972	*99.30	100.2	*99.30	100.2	*99.20	99.28	*99.22	99.28	*99.26	100	---
—	—	—	—	Treasury 2½s Dec 1967-1972	*99.30	100.2	*99.30	100.2	*99.20	99.28	*99.22	99.28	*99.26	100	---
—	—	—	—	Treasury 2⅜s 1957-1959	*102.8	102.12	*102.8	102.12	*102.4	102.10	*102.4	102.8	*102.5	102.9	---
—	—	—	—	Treasury 2⅜s June 15 1958	*102.12	102.16	*102.16	102.20	*102.10	102.16	*102.12	102.16	*102.14	102.18	---
99.14 Oct 23	99.14 Oct 23	—	—	‡Treasury 2¼s 1954-1955	*100.2	---	*100.2	---	100.1	---	*100.1	---	*101.1	---	---
—	—	99.20 Feb 15	99.20 Feb 15	‡Treasury 2¼s 1954-1956	*100.2	---	*100.2	---	100.1	---	*100.1	---	*101.1	---	---
—	—	—	—	Treasury 2¼s 1956-1959	*101.24	101.28	*101.24	121.28	*101.22	101.26	*101.22	101.26	*101.22	101.26	---
—	—	—	—	Treasury 2¼s June 1959-1962	*101	101.4	*101	101.4	*100.24	100.30	*100.22	100.28	*100.22	100.28	---
—	—	—	—	Treasury 2¼s Dec 1959-1962	*101	101.4	*101	101.4	*100.24	100.30	*100.22	100.28	*100.22	100.28	---
—	—	—	—	Treasury 2s June 1954	*100.2	---	*100.2	---	100.1	---	*100.1	---	*100.1	---	---
				Treasury 2s Dec 1954	*100.28	100.30	*100.28	100.30	*100.27	100.29	*100.26	100.28	*100.25	100.27	---
				Treasury 2s Dec 1954-1955	*100.26	100.30	*100.26	100.30	*100.25	100.29	*100.25	100.29	*100.23	100.27	---
				International Bank for Reconstruction & Development											
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	99.28 Mar 22	25-year 3s July 15 1972	99.16	99.16	99.24	99.24	*99.12	99.24	*99.12	99.24	*99.12	99.24	6,000
91.25 Apr 16	94 July 20	93.8 Jan 4	99.22 Mar 12	25-year 3s Mar 1 1976	*99.8	99.20	*99.8	99.24	*99.8	99.20	*99.8	99.24	*99.16	100	---
92 Jun 15	96 Nov 4	94.24 Jan 6	102 Apr 15	30-year 3⅛s Oct 1 1981	*101.24	102.8	*101.20	102.4	*101.16	102	*101.16	102	*101.16	102	---
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3⅜s May 15 1975	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24	---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3½s Oct 15 1971	*103.8	104	*103.8	104	*103	103.16	*103	103.16	*103	103.16	---
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s Oct 1 1956	*102.20	102.28	*102.20	102.28	*102.16	102.24	*102.12	102.24	*102.12	102.24	---
—	—	101.20 Feb 1	103.28 Apr 6	15-year 3½s Jan 1 1969	*103.8	103.24	*103	103.16	*103.4	103.16	*103.4	103.16	*103.4	103.16	---
				Serial bonds of 1950											
—	—	—	—	2s due Feb 15 1955	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
—	—	—	—	2s due Feb 15 1956	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
—	—	—	—	2s due Feb 15 1957	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
—	—	—	—	2s due Feb 15 1958	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---
—	—	—	—	2s due Feb 15 1959	*97	99	*97	99	*97	99	*97	99	*97	99	---
—	—	—	—	2s due Feb 15 1960	*96	98	*96	98	*96	98	*96	98	*96	98	---
—	—	—	—	2s due Feb 15 1961	*95	97	*95	97	*95	97	*95	97	*95	97	---
—	—	—	—	2s due Feb 15 1962	*94	96	*94	96	*94	96	*94	96	*94	96	---

*Bid and asked price. No sales transacted this day. ‡Both issues being called for redemption on June 15 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	June-Dec	104⅛	104	104⅜	59	98⅝	104½

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 — Members New York Stock Exchange — 120 Broadway, New York — *Teletype* NY 1-1693

Foreign Government and Municipal	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Columbia)—							
‡ΔGuaranteed sinking fund 6s 1947	Feb-Aug	---	*84	---	---	—	—
‡ΔGuaranteed sinking fund 6s 1948	April-Oct	---	*84	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	100	100	2	99¾	100½
‡ΔAntioquia (Dept) collateral 7s A 1945	Jan-July	---	*84	---	---	---	---
‡ΔExternal sinking fund 7s ser B 1945	Jan-July	---	*84	---	---	75	85
‡ΔExternal sinking fund 7s ser C 1946	Jan-July	---	*84	---	---	71	85
‡ΔExternal sinking fund 7s ser D 1945	Jan-July	85	85	85	1	71	85
ΔExternal sinking fund 7s 1st ser 1957	April-Oct	---	*84	---	---	74½	81⅞
ΔExternal sec sink fd 7s 2nd ser 1957	April-Oct	---	*84	---	---	75	80½
ΔExternal sec sink fd 7s 3rd ser 1957	April-Oct	---	*84	---	---	75	85
20-year 3s s f $ bonds 1978	Jan-July	---	53⅜	54¾	11	43¾	57¼
Antwerp (City) external 5s 1958	June-Dec	---	*102	103	---	102	106¼
Australia (Commonwealth) 5s 1955	Jan-July	101¼	101⅛	101¼	64	101	101¾
10-year 3⅛s 1956	Feb-Aug	100¾	100¾	100⅞	27	99⅞	101⅜
10-year 3⅛s 1957	June-Dec	---	101¼	101¼	5	100	101½
20-year 3½s 1967	June-Dec	100½	100⅛	100½	23	97	100⅝
20-year 3½s 1966	June-Dec	100⅝	100¼	100⅝	77	97	100⅜
15-year 3⅜s 1962	Feb-Aug	99⅛	99	99⅛	28	97	99¼
‡ΔBavaria (Free State) 6½s 1945	Feb-Aug	115	115	115⅛	3	107	125
Belgium (Kingdom of) extl 7s 1955	June-Dec	108½	108½	108½	4	107½	109¼
ΔBerlin (City of) 6s 1958	June-Dec	65	64¾	65	10	64¾	80
‡Δ6½s external loan 1950	April-Oct	---	*	80	---	76	90
‡ΔBrazil (U S of) external 8s 1941	June-Dec	---	*95½	---	---	95½	98
Stamped pursuant to Plan A interest reduced to 3.5% 1978	June-Dec	---	*65	70	---	59⅝	65⅛
ΔExternal s f 6½s of 1926 due 1957	April-Oct	---	*95	---	---	92	96
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	65½	65½	7	59½	65½
ΔExternal s f 6½s of 1927 due 1957	April-Oct	---	96	96	2	92	96
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	64½	64⅞	12	60⅛	66
‡Δ7s (Central Ry) 1952	June-Dec	---	*95¼	---	---	94⅜	94⅝
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*65⅛	68½	---	61	66
8% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	*64¾	---	---	59⅛	64½
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	June-Dec	---	81⅛	81⅛	1	78⅝	81¾
3¾s series No. 2	June-Dec	---	*81½	83	---	77⅜	81½
3¾s series No. 3	June-Dec	81⅝	81⅝	81⅝	1	76⅝	82
3¾s series No. 4	June-Dec	---	*81½	82½	---	77⅝	82
3¾s series No. 5	June-Dec	81¼	81¼	81¼	7	77⅛	82
3¾s series No. 7	June-Dec	---	*89½	---	---	89	89½
3¾s series No. 8	June-Dec	---	*81½	83	---	78	81½
3¾s series No. 9	June-Dec	---	*87¼	92	---	87¼	87¼
3¾s series No. 10	June-Dec	---	*91	---	---	91	93
3¾s series No. 11	June-Dec	---	84	84	3	81½	84
3¾s series No. 12	June-Dec	---	*83	---	---	80	82
3¾s series No. 13	June-Dec	---	*89	---	---	88	90
3¾s series No. 14	June-Dec	---	80½	80½	3	76	82
3¾s series No. 15	June-Dec	---	*81	83	---	78½	79
3¾s series No. 16	June-Dec	---	*81	83	---	78½	82
3¾s series No. 17	June-Dec	---	*80⅝	88	---	77	82
3¾s series No. 18	June-Dec	---	80½	80⅝	3	79	82

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Brazil (continued)—							
3¾s series No. 19	June-Dec	---	81	81	1	78½	81
3¾s series No. 20	June-Dec	---	*80⅜	82	---	79	80
3¾s series No. 21	June-Dec	---	*93	---	---	92½	96
3¾s series No. 22	June-Dec	---	*86⅛	99½	---	84	89
3¾s series No. 23	June-Dec	---	*80¾	82	---	77¼	82
3¾s series No. 24	June-Dec	---	*83	---	---	81	81
3¾s series No. 25	June-Dec	---	*80⅝	---	---	82	82
3¾s series No. 26	June-Dec	---	*81	---	---	80⅝	80⅝
3¾s series No. 27	June-Dec	---	*81	88	---	81⅛	83
3¾s series No. 28	June-Dec	---	*80⅜	88	---	80½	82
3¾s series No. 29	June-Dec	---	*81½	---	---	80½	82
3¾s series No. 30	June-Dec	---	*81½	---	---	79	79
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	103	103	4	102⅛	104¼
Sinking fund gold 5s 1958	Feb-Aug	---	104	104	10	102¾	104½
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	Jan-July	54	53⅝	54	11	44⅞	56
Canada (Dominion of) 3¼s 1961	Jan-July	102⅝	102⅜	103⅛	64	102½	103⅞
25-year 2¾s 1974	Mar-Sept	99¼	99	99¼	25	94¾	99½
25-year 2¾s 1975	Mar-Sept	99¼	98¾	99⅜	36	94¾	99⅞
Cauca Val (Dept of) 30-yr 3s s f $ bds 1978	Jan-July	54	53⅜	54	8	44	56¾
‡ΔChile (Republic) external s f 7s 1942	May-Nov	---	*66⅛	---	---	63½	64¼
‡Δ7s assented 1942	May-Nov	---	*40¾	---	---	40⅜	40½
ΔExternal sinking fund 6s 1960	April-Oct	---	*66⅛	---	---	62⅜	66⅛
Δ6s assented 1960	April-Oct	---	40⅝	40⅝	1	38½	40⅞
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	---	*66⅛	---	---	62⅜	64⅝
Δ6s assented Feb 1961	Feb-Aug	---	*40¾	---	---	38⅝	40⅜
ΔRy external sinking fund 6s Jan 1961	Jan-July	---	*66⅛	---	---	64⅜	66⅛
Δ6s assented Jan 1961	Jan-July	---	*40¾	---	---	38½	41
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	*66⅛	---	---	63¾	66
Δ6s assented Sept 1961	Mar-Sept	40¾	40¾	40¾	2	39¼	40¾
ΔExternal sinking fund 6s 1962	April-Oct	---	*66⅛	---	---	63¾	66½
Δ6s assented 1962	April-Oct	---	41	41	13	39⅛	41
ΔExternal sinking fund 6s 1963	May-Nov	---	*66⅛	---	---	63½	66½
Δ6s assented 1963	May-Nov	---	*40¾	---	---	38⅝	40⅛
Extl sink fund $ bonds 3s 1993	June-Dec	40¼	40	40¼	107	36¾	40½
ΔChile Mortgage Bank 6½s 1957	June-Dec	---	*66⅛	---	---	66	66⅛
Δ6½s assented 1957	June-Dec	---	*40¾	---	---	38½	40⅝
Δ6¾s assented 1961	June-Dec	---	*40¾	---	---	---	---
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	66⅛	66⅛	1	63¾	66⅛
Δ6s assented 1961	April-Oct	---	*40¾	---	---	38½	38½
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	66⅛	66⅛	1	64¼	66⅛
Δ6s assented 1962	May-Nov	---	*40¾	---	---	38½	40⅜
ΔChilean Consol Municipal 7s 1960	Mar-Sept	---	*66⅛	---	---	64⅜	64¾
Δ7s assented 1960	Mar-Sept	---	*40¾	---	---	38½	40¼
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	---	14¼	14¼	1	6½	20½
‡ΔCologne (City of) 6½s 1950	Mar-Sept	113	113	115⅛	7	112	123
ΔColombia (Rep of) 6s of 1928 Oct 1961	April-Oct	---	*108	---	---	105	106
Δ6s of 1927 Jan 1961	Jan-July	---	*108	---	---	105	106
3s ext sinking fund dollar bonds 1970	April-Oct	65	63½	65	24	53½	67
‡ΔColombia Mortgage Bank 6½s 1947	April-Oct	---	*72⅛	---	---	---	---
‡ΔSinking fund 7s of 1926 due 1946	May-Nov	---	*72⅛	---	---	75	75
‡ΔSinking fund 7s of 1927 due 1947	Feb-Aug	---	*72⅛	---	---	---	---
‡ΔCopenhagen (City) 5s 1952	June-Dec	101¾	101¾	101¾	8	100⅛	102¼
25-year gold 4½s 1953	May-Nov	---	100	100	6	99¾	102
‡ΔCosta Rica (Republic of) 7s 1951	May-Nov	---	51⅛	51½	16	44½	52
2s ref $ bonds 1953 due 1972	Apr-Oct	---	44¼	44⅝	27	41⅝	44⅞
Cuba (Republic of) 4½s external 1977	June-Dec	108	108	108⅛	91	107	114⅛

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For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	53⅜	53⅜	20	44½	56½
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*36¼	40	--	39	43
Denmark (Kingdom of) extl 4½s 1962	April-Oct	101⅛	101⅛	102	13	100¾	104⅜
El Salvador (Republic of)—							
4s extl s f dollar bonds Jan 1 1976	Jan-July	--	87	87	1	83	87
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	68⅞	68⅞	2	65	68⅞
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*58¾	--	--	58¼	58½
ΔEstonia (Republic of) 7s 1967	Jan-July	--	*--	13½	--	13½	17
§ΔFrankfort on Main 6½s 1953	May-Nov	--	114	115	9	105	122
German Federal Republic of)—							
External loan of 1924							
5½s dollar bonds 1969	April-Oct	75¾	75¼	77	164	68⅛	84¼
3s dollar bonds 1972	April-Oct	--	49	51	28	45	57⅜
10-year bonds of 1936							
3s conv & fund issue 1953 due 1963	Jan-July	62¾	62¾	63	16	60⅛	65
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	62	61⅜	62	10	56½	67
International loan of 1930—							
5s dollar bonds 1980	June-Dec	70	69	72	111	63	80⅜
3s dollar bonds 1972	June-Dec	49¾	49	51	59	45	57¼
German (extl loan 1924 Dawes loan)—							
§Δ7s gold bonds 1949	April-Oct	92¼	92	94⅛	20	82⅛	102½
German Govt International (Young loan)—							
5½s loan 1930 due 1965	June-Dec	83⅞	83⅞	87	48	76¾	95¾
Great Consolidated Elec Power—							
§Δ7s 1st mtge series A 1944	Feb-Aug	--	*163	--	--	162¾	162¾
7s ser A 1944 extended to 1954	Feb-Aug	100¼	100¼	100¼	3	100¼	101½
§Δ6½s 1st & gen mtge 1950	Jan-July	--	*163	--	--	156½	163
6½s due 1950 extended to 1960	Jan-July	--	*97½	--	--	98½	100½
Greek Government—							
Δ7s part paid 1964	May-Nov	--	32	32½	30	19¼	49⅜
Δ6s part paid 1968	Feb-Aug	29⅞	29⅞	32	40	18¼	45½
§ΔHamburg (State of) 6s 1946	April-Oct	106	106	106	1	106	123
Helsingfors (City) external 6½s 1960	April-Oct	--	*--	98½	--	97	99½
Italian (Republic) ext s f 3s 1977	Jan-June	55⅞	54½	55⅞	70	52½	56¼
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-June	--	54½	55¼	25	51	55¼
§Δ7s series B 1947	Mar-Sept	--	*93½	--	--	--	--
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-June	--	55⅛	56	91	52⅜	56¼
§ΔExternal 7s 1952	Jan-July	--	*95½	--	--	95½	95½
§ΔItaly (Kingdom of) 7s 1951	June-Dec	--	100	100	1	93	101
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	--	156	156	3	145½	156
6½s due 1954 extended to 1964	Feb-Aug	91½	91¼	92½	68	87	92⅞
Δ5½s extl loan of '30 1965	May-Nov	--	137⅛	137⅛	1	129	139
5½s due 1965 extended to 1975	May-Nov	--	86¼	87⅜	33	80⅛	88¼
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*23	23⅞	--	19⅜	30
ΔMedellin (Colombia) 6½s 1954	June-Dec	--	--	--	--	73½	85
30-year 3s s f $ bonds 1978	Jan-July	--	53⅜	53⅜	4	44⅛	56½
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
§Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	--	*9⅜	--	--	9¾	10½
ΔSmall 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	27	27
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ5s new assented (1942 agree't) 1963	Jan-July	--	*16	17½	--	16¾	17¾
ΔLarge		--	*--	17½	--	17	17⅛
ΔSmall		--	*--	17¼	--	17	17¾
Δ4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	--	9½	9¾	21	9½	10
§Δ4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	--	*15	16⅜	--	15⅛	16⅜
ΔSmall		--	*15	16⅜	--	15⅛	16¼
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	*17½	19	--	17¼	19
ΔSmall		--	*17½	18	--	17¼	18¼
§ΔMilan (City of) 6½s 1952	April-Oct	--	*94	--	--	92¼	94
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	--	*58	--	--	53¼	53¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*37⅝	--	--	34	37¼
ΔSecured ex'l sinking fund 6½s 1959	Mar-Sept	--	58	58	5	58	58
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*38	42	--	33½	41
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	102	102	1	101¼	102
Norway (Kingdom of) 4½s 1956	Mar-Sept	--	*102½	--	--	101	102½
External sinking fund 4½s 1965	April-Oct	--	102⅛	102⅛	6	100¼	102¼
4s sinking fund external loan 1963	Feb-Aug	--	*101½	--	--	99¾	102
3½s sinking fund external 1957	April-Oct	--	*100	100½	--	98½	100¼
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*102½	103	--	101¾	103
§ΔNuremberg (City of) 6s 1952	Feb-Aug	--	*100	114⅞	--	98⅛	123
Oriental Development Co Ltd—							
§Δ6s extl loan (30-yr) 1953	Mar-Sept	--	138	138	1	131	139½
6s due 1953 extended to 1963	Mar-Sept	--	83	83	8	77⅛	84⅛
Δ5½s extl loan (30-yr) 1958	May-Nov	--	125¼	125¼	1	118⅝	130
5½s due 1958 extended to 1968	May-Nov	--	73	74	6	70¾	76
Oslo (City) sinking fund 4½s 1955	April-Oct	--	*100¾	101	--	100¾	101½
§ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*52	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	38	38	2	36	40
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	62⅝	62⅝	1	55¾	62⅝
ΔNat loan extl s f 6s 1st series 1960	June-Dec	--	62½	63½	5	55⅝	63½
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	--	62½	63½	11	55⅝	63½
§ΔPoland (Republic of) gold 6s 1940	April-Oct	--	*10¼	--	--	10	10
Δ4½s assented 1958	April-Oct	--	*9	9½	--	8	11⅞
§AStabilization loan sink fund 7s 1947	April-Oct	--	*13	18	--	16	18
Δ4½s assented 1968	April-Oct	--	9	9	6	8	12
§ΔExternal sinking fund gold 8s 1950	Jan-July	--	14	14¼	4	10⅞	15
Δ4½s assented 1963	Jan-July	--	*9	11½	--	8¼	12
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	41	41	2	39	42
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*40½	--	--	39	40¾
ΔPrussia (Free State) 6½s ('26 loan) 1951	Mar-Sept	--	75⅛	75⅛	1	67⅝	79½
Δ5s s f gold extl ('27 loan) 1952	Apr-Oct	--	75⅛	75⅛	1	68	79
§ΔRhine-Main-Danube 7s 1950	Mar-Sept	133	133	133	1	127	142½
§ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*58½	--	--	56½	56½
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	42	42	42	10	33¾	42
§ΔExternal secured 6½s 1953	Feb-Aug	--	*53⅛	--	--	51	54½
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	35¼	35¼	35¼	4	31	35¾
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	*68	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*50½	--	--	45	50½
Δ6s external sinking fund gold 1968	June-Dec	--	*57	--	--	56⅜	56¾
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	*39	--	--	37⅛	40
Δ7s external loan of 1926 due 1966	May-Nov	--	*60	--	--	60½	60½
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	38½	38½	2	37	38½
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*38½	40	--	37⅛	40
§ΔRome (City of) 6½s 1952	April-Oct	--	*94	--	--	92½	96½
§ΔSao Paulo (City) 8s 1952	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*58	60¾	--	55	58
Δ6½s extl secured sinking fund 1957	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	58	56½	58	3	50⅛	58
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*71	--	--	70	77
§Δ8s external 1950	Jan-July	--	*92	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	70	71	7	64	75
Δ7s external water loan 1956	Mar-Sept	--	*79	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*67	--	--	59	73
Δ6s external dollar loan 1968	Jan-July	--	*84	--	--	84	87
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	70	70	70½	2	64¼	73½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	--	18¾	19	16	15¾	26½
Δ7s series B secured external 1962	May-Nov	18⅞	18¼	19	15	15¾	26⅜
Shinyetsu Electric Power Co Ltd—							
§Δ6½s 1st mtge s f 1952	June-Dec	--	*147	--	--	143⅜	149
6½s due 1952 extended to 1962	June-Dec	--	91½	91½	1	87	92
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	17	19	2	15	19⅞
Δ4½s assented 1958	June-Dec	--	*10	13⅜	--	10½	13¼
Sydney County Council 3½s 1957	Jan-July	--	101¼	101⅜	14	100⅛	101⅜
Taiwan Electric Power Co Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	--	*120⅜	--	--	120	121
5½s due 1971 extended to 1981	Jan-July	--	72⅜	72⅜	7	68	74⅞
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	*126½	--	--	121½	130⅛
5½s due 1961 extended to 1971	April-Oct	--	76½	76¾	6	71¾	77¾
§Δ5s sterling loan of '12 1952	Mar-Sept	--	63⅛	63⅛	1	60	63⅛
§ΔWith March 1 1952 coupon on		--	*65⅛	--	--	55½	60
Tokyo Electric Light Co Ltd—							
§Δ6s 1st mtge $ ser 1953	June-Dec	--	144¼	144¼	3	134½	144¼
6s 1953 extended to 1963	June-Dec	83⅛	83⅛	85¼	41	79	86
Ujigawa Electric Power Co Ltd—							
§Δ7s 1st mtge s f 1945	Mar-Sept	--	*166	--	--	166	166
7s due 1945 extended to 1955	Mar-Sept	--	*100	100¾	--	99½	100⅜
§ΔUruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	--	--
ΔExternal sinking fund 6s 1960	May-Nov	--	--	--	--	--	--
ΔExternal sinking fund 6s 1964	May-Nov	--	--	--	--	--	--
3¾-4-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	94½	94	95	28	90⅜	95
External conversion 1979	May-Nov	--	92⅞	93	3	89	94½
3⅞-4⅛-4⅛s external conversion 1978	June-Dec	--	94½	94½	2	92	94½
4-4¼-4½s external readjustments 1978	Feb-Aug	--	*96½	99¾	--	95½	99¾
3½s external readjustment 1984	Jan-July	--	*79	81	--	72	78½
Valle Del Cauca See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1958	Feb-Aug	--	15	15¾	5	12½	15¾
Δ4½s assented 1958	Feb-Aug	--	--	--	--	6½	11⅜
ΔYokohama (City of) 6s of '26 1961	June-Dec	--	*139¼	--	--	130	142
6s due 1961 extended to 1971	June-Dec	--	*82	84¼	--	77½	84¼

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3¼s 1967	May-Nov	--	101	101	3	100⅝	101
Alabama Power first mortgage 3½s 1972	Jan-July	--	104	104⅛	5	101⅜	104¾
1st mortgage 3⅛s 1984	Mar-Sept	--	*101	--	--	--	--
Albany & Susquehanna RR 4½s 1975	April-Oct	102⅛	102⅛	102⅛	3	101½	102⅛
Alleghany Corp debs 5s ser A 1962	May-Nov	--	99¼	99¼	2	99	100
Allegheny & Western 1st gtd 4s 1998	April-Oct	--	*72½	--	--	71½	74
Allied Chemical & Dye 3½s debs 1978	April-Oct	--	104¼	104¾	17	103¾	105¼
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	*--	100	--	98¼	100¼
Aluminum Co of America 3⅛s 1964	Feb-Aug	--	102½	103	17	102¼	104¼
Aluminum Co of Canada Ltd 3⅞s 1970	May-Nov	--	106	106	13	104¾	107
American Airlines 3s debentures 1966	June-Dec	--	95	95	5	93¼	95½
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	--	--	--	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	--	84½	84⅞	72	77¼	85
4.80s junior debentures 1987	Jan-June	69⅝	69⅜	69⅝	364	62¼	69¾
American Telephone & Telegraph Co.—							
2¾s debentures 1980	Feb-Aug	96¼	96¼	97	45	91⅞	97½
2¾s debentures 1975	April-Oct	97⅜	97⅜	98¼	23	93⅞	98¾
2⅝s debentures 1986	Jan-July	--	92¾	93¼	35	87⅞	94¼
2¾s conv debentures 1961	June-Dec	122½	121⅞	124¼	201	111¾	124¼
2¾s debentures 1982	April-Oct	96⅜	95¾	96⅜	17	92¼	97⅜
2⅞s debentures 1987	June-Dec	--	98½	99	11	93	99¼
3⅜s debentures 1973	June-Dec	--	104¾	105¼	14	104⅛	105⅞
2¾s debentures 1971	Feb-Aug	99	99	99½	32	95⅜	99½
3⅜s conv debentures 1963	Mar-Sept	128⅜	128	130⅛	45	118	130⅛
3½s conv debs 1964	Jan-July	130⅜	130⅜	132	9	119¾	132
3¾s conv debs 1965	June-Dec	130½	130	132¼	284	118¾	132¼
American Tobacco Co debentures 3s 1962	April-Oct	101⅜	101	101½	113	99⅝	102⅝
3s debentures 1969	April-Oct	--	100⅜	101⅛	34	96⅞	102½
3¼s debentures 1977	Feb-Aug	--	102	102⅛	11	98¾	103⅞
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	--	93	93	3	91	96
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	--	--	--	--	101	103¾
Ann Arbor first gold 4s July 1995	Quar-Jan	--	82⅜	82⅜	1	80	83
A P W Products Co 5s 1966	April-Oct	--	*--	68⅞	--	--	--
Associates Investment 3⅜s debs 1962	Mar-Sept	--	102¾	102¾	1	101	103
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	123	122¾	123½	18	117	124¾
Stamped 4s July 1 1995	May-Nov	119	118½	119	15	111½	119
Atlanta & Charl Air Line Ry 3¾s 1963	May-Nov	--	*103¼	105	--	101	103
Atl Coast Line RR 4½s A 1964	June-Dec	108⅝	108⅜	108¾	18	106¼	109½
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	--	*103½	104½	--	101½	104
Gen mtge 4¼s ser C 1972	Jan-July	--	*104½	--	--	103⅛	104⅛
Atlantic Refining 2⅝s debentures 1966	Jan-July	100	100	100¾	29	96	100¾
3¼s debentures 1979	Jan-July	--	105⅜	105⅜	4	103⅜	106¼

B

Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	97½	97⅛	97¾	34	93⅝	98¼
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	101⅜	101⅜	102	22	99⅜	102⅞
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	76⅜	76⅜	77	107	74⅜	80
Series K due March 1 2000	Mar-Sept	76¼	76¼	76½	5	73¼	78¾
Series M due March 1 1996	Mar-Sept	76¼	76¼	76½	24	73½	79
Ref and general mortgage 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	June-Dec	--	90⅛	90⅜	35	86½	91
Δ4½s convertible income Feb 1 2010	May	65⅞	65½	65⅞	268	64⅜	71½
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	96¼	96¼	97	18	93¼	97⅜
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	83½	82⅛	83½	55	79¼	84¼
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	--	80	80½	6	78¼	83⅞
Bangor & Aroostook RR 4½s conv 1976	Jan-July	92½	92	92½	7	90	93
Bell Telephone of Pa 5s series C 1960	April-Oct	--	108⅞	109½	14	107⅝	109¾
Beneficial Industrial Loan 2½s debs 1961	May-Nov	--	98⅛	98⅛	2	94½	98⅛
Berlin City Electric 6s 1955	April-Oct	--	88	88½	3	85	110
§Δ6½s s f debentures 1951	June-Dec	92¾	92¾	94⅜	10	92¾	110
Δ6½s s f debentures 1959	Feb-Aug	94¼	94¼	94¼	4	93⅞	113
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	99¼	98½	99½	19	97	100½
Consol mortgage 2¾s series J 1976	May-Nov	--	*98	99¼	--	95⅞	98⅛
Consol mortgage 3s series K 1979	Jan-July	--	102⅛	102⅛	3	98⅛	102⅛
Borden (The) Co 2⅞s debs 1981	Mar-Sept	--	100¼	100¼	11	97	101
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	--	80½	80½	12	76½	81½
First mortgage 5s series II 1955	May-Nov	--	100	100⅞	5	99½	100⅞
First mortgage 4¾s series JJ 1961	April-Oct	--	--	--	--	76¾	78
First mortgage 4s series RR 1960	Jan-July	74⅛	73¾	75	36	70½	75½
ΔInc mortgage 4½s series A July 1970	May-Nov	--	52¾	53¼	38	51⅞	59
Bristol-Myers Co 3s debentures 1968	April-Oct	--	*100¾	--	--	100	101½
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	--	103⅞	103⅞	1	102⅜	104¼
General mortgage 2⅞s 1976	Jan-July	--	*--	98	--	92½	98
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Brown Shoe Co 3½s debs 1971	Jan-*July*	--	*103	--	--	101	101½
Buffalo Niagara Elec first mtge 2¾s 1975	*May*-Nov	--	97¾	97¾	3	94½	99⅛
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	*May*-Nov	86⅞	85¼	86⅞	50	85¼	90
Bush Terminal Co Cons 5s 1955	*Jan*-July	100¾	100¾	100¾	1	100	101
Bush Terminal Buildings 5s gtd 1960	*April*-Oct	--	104	104	1	103¼	104¾
△5s general mtge income 1982	*Jan*-July	--	87	87	3	81½	87
C							
California Electric Power first 3s 1976	*June*-Dec	--	*96⅞	100	--	93½	96
California Oregon Power 3⅛s 1974	May-*Nov*	--	*94½	99	--	93½	95½
Canada Southern consol gtd 5s A 1962	*April*-Oct	--	107⅞	108½	18	105½	108½
Canadian National Ry—							
Guaranteed gold 4½s 1957	*Jan*-July	--	107⅝	107⅝	4	106¼	108¼
Guaranteed gold 4¾s 1955	*June*-Dec	--	104	104⅛	6	103⅝	105¾
Guaranteed gold 4½s 1956	*Feb*-Aug	105	105	105⅛	14	104⅝	106¼
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-*July*	105⅝	105⅝	106½	76	103	106⅝
Capital Airlines Inc 4s ser A 1960	Mar-*Sept*	--	*100¼	102	--	97	102
Carolina Clinchfield & Ohio 4s 1965	Mar-*Sept*	--	105⅞	106	5	104¾	107
Cartnage & Adirondack Ry 4s 1981	June-*Dec*	65⅜	65⅜	65⅜	4	64⅝	69
Case (J I) Co 3½s debs 1978	*Feb*-Aug	--	*96½	97½	--	94¾	98⅛
Celanese Corp 3s debentures 1965	April-*Oct*	--	96	96	3	92	99¾
3½s debentures 1976	April-*Oct*	--	*--	101⅜	--	96	103½
Celotex Corp 3¼s debentures 1960	Feb-*Aug*	--	*99½	--	--	98	100¼
3¼s debentures (1947 issue) 1960	Feb-*Aug*	--	--	--	--	98	100¼
‡△Central Branch U P 1st gold 4s 1948	*June*-Dec	--	*101	--	--	100	100
Central of Georgia Ry—							
First mortgage 4s series A 1995	*Jan*-July	88½	88¼	88¾	55	79⅞	90
△Gen mortgage 4½s series A Jan 1 2020	May	--	*82⅛	88	--	85	86
△Gen mortgage 4½s series B Jan 1 2020	May	--	69	69½	33	66½	75½
Central RR Co of N J 3¼s 1987	Jan-*July*	52⅜	52⅛	52⅝	174	51¼	55¼
Central New York Power 3s 1974	*April*-Oct	102⅛	101½	102⅛	22	98¾	103
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-*Aug*	--	*101¼	--	--	97	101¼
First mortgage 3⅜s series B 1968	*Feb*-Aug	--	*100⅛	--	--	--	--
Champion Paper & Fibre deb 3s 1965	Jan-*July*	--	*99¾	100½	--	96¾	99¾
Chesapeake & Ohio Ry—							
General 4½s 1992	*Mar*-Sept	--	126¾	127	9	117⅛	127
Refund and impt M 3½s series D 1996	May-*Nov*	101¾	101¾	102½	16	97½	103¼
Refund and impt M 3½s series E 1996	Feb-*Aug*	101¾	101¾	102¼	11	97⅞	103½
Refund and impt M 3⅞s series H 1973	June-*Dec*	--	105	105½	8	104	106¼
R & A div first consol gold 4s 1989	*Jan*-July	--	*110	116	--	104¾	116
Second consolidated gold 4s 1989	*Jan*-July	--	*101	--	--	--	--
Chicago Burlington & Quincy RR—							
General 4s 1958	*Mar*-Sept	105½	105	105½	11	103	105⅝
First and refunding mortgage 3⅛s 1985	*Feb*-Aug	--	*97	98	--	93	101
First and refunding mortgage 2⅞s 1970	*Feb*-Aug	--	98	98¼	24	94½	99¼
1st & ref mtge 3s 1990	*Feb*-Aug	--	*94½	--	--	--	--
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	82½	82	82½	68	80½	90½
First mortgage 3¾s series B 1985	*May*-Nov	--	84½	85	7	74	85½
Chicago & Erie 1st gold 5s 1982	*May*-Nov	--	124	124	1	117⅛	124
Chicago Great Western 4s ser A 1988	*Jan*-July	91	90⅛	91	19	80	91½
△General inc mtge 4½s Jan 1 2038	April	--	*76	76¾	--	73¾	80
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	66	66	1	63¼	69
△2nd mortgage 4½s inc ser A Jan 2003	April	--	64	64½	4	59¾	65½
Chicago Indiana & Southern Ry 4s 1956	Jan-July	--	*101⅜	101¾	--	100½	101¾
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	*Jan*-July	--	101½	101½	4	97⅛	103½
General mortgage 4½s inc ser A Jan 2019	April	--	73	73½	18	65½	75
4½s conv increased series B Jan 1 2044	April	58¾	57½	58¾	179	54¼	60¾
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	56⅜	55¼	56½	508	53⅞	58¼
First mortgage 3s series B 1989	*Jan*-July	--	78	78	25	72½	80⅛
Chicago Rock Island & Pacific RR—							
1st mtge 2⅞s ser A 1980	*Jan*-July	--	*96	97¼	--	93	98
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	*Jan*-July	--	70⅜	70⅝	6	69¼	74
Income 2¾s-4¼s 1994	*Jan*-July	--	*67½	71½	--	66¾	71½
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-*July*	103¼	103¼	103¼	5	100¾	104
First mortgage 2⅞s series G 1963	Jan-*July*	100⅞	100¾	100⅞	3	98⅜	101¼
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4¾s ser A 1982	*May*-Nov	--	*107½	--	--	105½	107¾
Cincinnati Gas & Elec 1st mtge 2⅝s 1975	*April*-Oct	98½	98⅜	98½	12	95⅝	100
First mortgage 2⅞s 1978	Jan-*July*	100	100	100	10	95	100
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	*Feb*-Aug	--	*104⅞	--	--	102	104½
First mortgage 2¾s series G 1974	Feb-*Aug*	--	*99½	--	--	94¼	99½
C I T Financial Corp 2⅝s 1959	*April*-Oct	--	100¼	100¼	1	97¾	100⅜
4s debentures 1960	*Jan*-July	--	105⅜	105⅜	8	103¾	105¾
Cities Service Co 3s s f debs 1977	*Jan*-July	98	98	98½	74	94¼	99¼
City Ice & Fuel 2¾s debentures 1966	*June*-Dec	--	*94⅛	--	--	93	94⅛
City Investing Co 4s debentures 1961	*June*-Dec	--	*99	99½	--	98	99⅜
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	*June*-Dec	--	*84¼	85	--	81	87½
General 5s series B 1993	*June*-Dec	--	*101	--	--	101	101¼
Refunding and impt 4½s series E 1977	Jan-*July*	75⅝	75⅜	76⅝	47	70⅛	79
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-*July*	66	66	67	11	62	68⅛
St Louis Division first coll trust 4s 1990	May-*Nov*	--	94½	95	6	91	95
Cleveland Electric Illuminating 3s 1970	Jan-*July*	--	103⅛	103⅜	3	101	104⅜
First mortgage 3s 1982	*June*-Dec	--	*101	--	--	97	102
First mortgage 2¾s 1985	Mar-*Sept*	--	--	--	--	95	96
First mortgage 3⅜s 1986	*June*-Dec	--	*105¼	105½	--	104	105¾
Cleveland Short Line first gtd 4½s 1961	*April*-Oct	--	*102	--	--	100	102½
Colorado Fuel & Iron Corp 4¾s 1966	June-*Dec*	99½	98½	99½	50	97¼	99¾
Columbia Gas System Inc—							
3s debentures series A 1975	*June*-Dec	--	99	99½	20	95⅛	100⅜
3s debentures series B 1975	Feb-*Aug*	--	98⅜	98⅜	1	96½	100⅜
3⅜s debentures ser C 1977	*April*-Oct	--	101	103	18	99¾	105¼
Columbus & South Ohio Elec 3¼s 1970	May-*Sept*	--	103½	104	7	100¾	104¾
1st mortgage 3⅜s 1983	May-*Nov*	--	--	--	--	--	--
Columbus & Toledo first external 4s 1955	Feb-*Aug*	--	--	--	--	101½	101½
Commonwealth Edison Co—							
First mortgage 3s series L 1977	*Feb*-Aug	100¾	100¾	102	42	98¾	103⅜
First mortgage 3s series N 1978	*June*-Dec	--	101⅛	101⅛	4	99¾	102½
3s sinking fund debentures 1999	*April*-Oct	--	*99	100	--	94¼	100¾
2¾s s f debentures 1999	*April*-Oct	--	*94	95	--	91¾	95
2⅞s s f debentures 2001	*April*-Oct	--	96⅞	97	5	91¾	98¼
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Power 3¼s series A 1961	*Feb*-Aug	--	*103	103¼	--	102⅝	103½
Consolidated Cigar Corp 3¼s 1965	April-*Oct*	--	*94	95¼	--	91⅜	95
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	*Mar*-Sept	--	*95⅞	96½	--	91½	97¼
First and refund mtge 2⅝s ser B 1977	*April*-Oct	--	94¾	96	13	91¾	96¼
First and refund mtge 2¾s ser C 1972	*June*-Dec	--	100	100	4	95½	100¼
First and refunding 3s series D 1972	May-*Nov*	102⅝	102¼	102⅞	24	98½	103½
First and refund mtge 3s series E 1979	*Jan*-July	--	101¼	101¼	7	96⅜	103
First and refund mtge 3s ser F 1981	*Feb*-Aug	--	101¼	101¼	5	96⅛	102¾
1st & ref M 3¼s ser G 1981	May-*Nov*	--	104½	104½	1	100¼	105⅜
1st & ref M 3⅜s ser H 1982	*Mar*-Sept	--	105⅛	105⅛	8	103	105¾
1st & ref M 3½s series I 1983	*Feb*-Aug	105	105	105	13	104½	106½
1st & ref M 3⅜s ser J 1984	*Jan*-July	--	105½	105½	4	104¾	106⅛
3s convertible debentures 1963	*June*-Dec	--	171½	171½	5	164	176
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	*Jan*-July	--	*99⅜	100	--	95⅝	99½
1st ref M 2⅞s ser U 1981	*April*-Oct	99⅞	99⅛	99⅞	11	96¾	100½
1st ref mtge s f 2¾s ser X 1986	Jan-*July*	--	*--	98	--	94¼	98
1st ref M 3⅞s ser Y 1983	*June*-Dec	--	*106½	107	--	106	107¾
3¼s conv debs 1967	June-*Dec*	--	131½	133¾	46	117¾	135
Consolidated Natural Gas 2¾s 1968	*April*-Oct	--	*98¾	100	--	98⅛	98⅛
3¼s debentures 1976	*May*-Nov	--	104	104	1	102¼	104½
3⅞s debentures 1978	*June*-Dec	--	*105½	106¼	--	105⅛	107
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-*Oct*	--	11⅛	11¼	31	11	14¾
Consumers Power first mtge 2⅞s 1975	Mar-*Sept*	100	100	100¾	20	96⅛	101¼
1st mortgage 3¾s 1983	*Jan*-July	105½	105½	105½	5	105½	107
Continental Baking 3s debentures 1965	Jan-*July*	--	*99½	--	--	99	100¼
Continental Can 3¼s debs 1976	April-*Oct*	--	*103⅜	--	--	103	103⅛
Crane Co 3⅛s s f debs 1977	*May*-Nov	--	--	--	--	101⅛	104
Crucible Steel Co of Am 1st mtge 3⅛s 1966	*May*-Nov	--	98⅛	98⅛	1	91	98⅛
Cuba Northern Ry—							
△1st mortgage 4s (1942 series) 1970	*June*-Dec	--	35¼	35½	10	32½	35½
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	21⅞	21½	22	47	20	22¾
△1st lien & ref 4s ser A 1970	*June*-Dec	--	*25½	28	--	25½	28
△1st lien & ref 4s ser B 1970	*June*-Dec	--	*25½	29	--	25½	27½
△Imp & equip 4s 1970	*June*-Dec	--	24	24	1	24	28¼
D							
Dayton Power & Lt first mtge 2¾s 1975	April-*Oct*	98¼	97½	98¼	16	94½	99½
First mortgage 3s 1978	*Jan*-July	--	*93½	--	--	--	--
First mortgage 3s series A 1978	June-*Dec*	--	*93½	--	--	--	--
First mortgage 3¼s 1982	*Feb*-Aug	--	*104¾	--	--	103	104¾
Dayton Union Ry 3⅛s series B 1965	June-*Dec*	--	*94	--	--	--	--
Deere & Co 2¾s debentures 1965	*April*-Oct	100¼	100¼	100¼	2	97	101
3⅛s debentures 1977	Jan-*July*	--	103	103¼	17	99½	103¼
Delaware & Hudson 4s extended 1963	*May*-Nov	103¾	103	103¾	59	101½	103¾
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Wetesrn Div							
First and refund M 5s series C 1973	*May*-Nov	--	95½	95½	1	89¼	96¼
△Income mortgage due 1993	May	--	*69½	71½	--	70	77⅝
Morris & Essex division							
Collateral trust 4-6s May 1 2042	*May*-Nov	90	89¼	90	15	89	91½
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	*May*-Nov	--	85¼	85¼	10	84	85¼
1st mtge & coll tr 4½s ser B 1985	*May*-Nov	--	80⅞	81¾	11	79½	82
Delaware Power & Light 3s 1973	April-*Oct*	--	*99¼	101	--	99	102¼
First mortgage and coll trust 3⅛s 1977	*June*-Dec	--	--	--	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-*July*	--	--	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-*Sept*	--	*96	97½	--	95	95
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	*Jan*-July	103½	103½	103½	8	100¾	103½
Income mortgage series A (4½% contingent interest 2018	April	98½	98½	98¾	25	93⅜	99¾
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	*Jan*-July	--	101⅜	101⅝	5	99¾	102
Detroit Edison 3s series H 1970	June-*Dec*	--	103	103½	30	100½	104⅝
General and refund 2¾s series I 1982	May-*Sept*	--	96¼	96⅞	22	92⅜	98
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	*96⅛	97	--	95	97¼
Gen & ref 3⅛s ser K 1976	May-*Nov*	--	*104½	105½	--	104¼	105¼
3s convertible debentures 1958	June-*Dec*	--	154¼	154¼	10	141½	154½
3¼s conv debs 1969	*Feb*-Aug	119½	119	119½	344	109¼	119½
Detroit & Mack first lien gold 4s 1995	*June*-Dec	--	*71	--	--	71	71
Second gold 4s 1995	*June*-Dec	--	*69	75	--	--	--
Detroit Terminal & Tunnel 4½s 1961	May-*Nov*	--	105	105	30	103	105¼
Detroit Tol & Ironton RR 2¾s ser B 1976	*Mar*-Sept	--	88	88	1	83	88½
Dow Chemical 2.35s debentures 1961	May-*Nov*	99⅛	99⅛	99⅝	50	97¼	99⅞
3s subordinate debs 1982	Jan-*July*	106½	105	106½	272	100¾	106½
Duquesne Light Co 2¾s 1977	Feb-*Aug*	97½	97½	97⅝	15	94½	99¼
1st mortgage 2⅝s 1979	April-*Oct*	--	--	--	--	94	94
1st mortgage 2¾s 1980	Feb-*Aug*	--	*97	--	--	97½	98½
1st mortgage 3¼s 1982	Mar-*Sept*	--	--	--	--	105½	105½
1st mortgage 3⅜s 1983	Mar-*Sept*	--	--	--	--	106	107
E							
East Tenn Va & Georgia div first 5s 1956	May-*Nov*	--	104½	104½	1	103½	104½
Edison El Ill (N Y) first cons gold 5s 1995	Jan-*July*	140	140	140	1	140	142
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	103½	103½	2	98½	103½
El Paso & Southwestern first 5s 1965	*April*-Oct	110½	108⅞	110½	15	108⅞	111
5s stamped 1965	*April*-Oct	--	*108¾	111	--	--	--
Erie Railroad Co—							
General Mtge inc 4½s ser A Jan 2015	April	77½	76	77½	67	72¼	80
First consol mortgage 3¼s series E 1964	April-*Oct*	--	*95	99	--	94	94
First consol mtge 3⅛s series F 1990	Jan-July	--	88½	88½	10	87½	88½
First consol mtge 3⅛s series G 2000	Jan-July	--	*87¾	--	--	82⅝	88
Ohio Division first mortgage 3¼s 1971	Mar-*Sept*	--	*--	101	--	--	--
F							
Firestone Tire & Rubber 3s debs 1961	May-*Nov*	101⅛	101	101¾	30	100¾	102¾
2⅝s debentures 1972	Jan-July	--	*96⅝	--	--	96	96⅛
3¼s debentures 1977	May-*Nov*	103½	103½	103⅞	6	99⅞	104½
‡Florida East Coast first 4½s 1959	June-*Dec*	101¼	101¼	101¼	5	100	101½
△First and refunding 5s series A 1974	Mar-*Sept*	--	94	94⅝	24	92¼	99
Fort Worth & Denver Ry Co 4⅜s 1982	May-*Nov*	--	104⅜	104⅜	2	103	104⅜
G							
General Electric Co (Germany)—							
△§7s debentures 1945	Jan-July	--	132	135	5	132	148
§△6½s debentures 1940	June-*Dec*	--	*122	--	--	119	135
§△6s debentures 1948	May-Nov	--	116	117⅛	6	116	126
General Foods Corp 3⅜s debs 1976	Jan-*July*	103½	103½	104⅜	6	103½	105
General Motors Acceptance Corp—							
4s debentures 1958	Jan-*July*	104⅝	104⅜	104¾	83	103¼	104¾
3⅞s debentures 1961	Mar-*Sept*	104⅜	104¼	104½	79	103¼	105
General Motors Corp 3¼s debs 1979	Jan-July	105	104⅞	105¼	15	101⅜	105¼
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-*Sept*	95	95	95	1	94	95
Good Hope Steel & Iron Works—							
§△7s s f mortgage 1945	April-*Oct*	--	135	135	1	131⅞	146½
Goodrich (B F) Co first mtge 2¾s 1965	*May*-Nov	--	*100¾	101½	--	98¼	101½
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	--	125⅜	125¾	8	116¾	125¾
General 4½s series D 1976	Jan-*July*	116	115	116	1	111	116
General mortgage 3⅜s series N 1990	Jan-July	--	98⅜	98⅜	7	88	98⅜
General mortgage 3⅛s series O 2000	Jan-July	95½	95½	95½	1	91	96¼
General mortgage 2¾s series P 1982	Jan-July	--	91½	91½	2	85	94
General mortgage 2⅝s series Q 2010	Jan-July	--	*82¼	84⅞	--	73	82¼
General mortgage 2¼s series R 1961	Jan-July	95⅞	95¾	96⅜	30	94¾	97⅜
△Green Bay & West debentures ctfs A	Feb	--	*74⅝	--	--	70	75
△Debenture certificates B	Feb	--	18	18	10	15¼	22
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-*July*	105	105	105	17	101	105
General mtge inc 5s series A July 2015	April	95¾	95¾	96	12	89⅛	96
First and refunding 3¾s series D 1969	April-*Oct*	--	*101¾	104½	--	100	102¼
General mtge inc 4s series B Jan 2044	April	84	84	84	20	75	84
Collateral trust 3¾s 1968	Jan-*July*	--	--	--	--	--	--
Gulf States Utilities 2⅞s 1st mtge 1976	*May*-Nov	--	*--	92⅛	--	92	92⅛
First mortgage 3s 1978	*April*-Oct	--	*98	--	--	98	98
3s debentures 1969	*Jan*-July	--	*100¼	101¼	--	98⅞	101½
First mortgage 2¾s 1979	June-*Dec*	--	--	--	--	--	--
First mortgage 2¾s 1980	June-*Dec*	--	--	--	--	--	--
1st mortgage 3⅜s 1981	May-*Nov*	--	*--	105	--	--	--
1st mortgage 3⅛s 1982	June-*Dec*	--	*100	--	--	99	100
1st mortgage 3⅜s 1983	June-*Dec*	--	--	--	--	--	--
H							
Hackensack Water first mtge 2⅝s 1976	*Mar*-Sept	--	94	94	5	90⅛	94
§△Harpen Mining Corp 6s 1949	Jan-July	--	123	123	1	123	135½
Hocking Valley Ry first 4½s 1999	Jan-*July*	--	126	126	1	114⅛	126¾
Household Finance Corp 2¾s 1970	Jan-*July*	--	97	97	1	94¼	98⅛
3⅞s debentures 1958	Mar-*Sept*	--	*102	104	--	103½	104½
4¼s debentures 1968	Mar-*Sept*	--	*107⅝	--	--	105⅜	107
Houston Lighting & Power Co 3¼s 1967	*June*-Dec	--	*185	--	--	151	190
Hudson Coal first sink fund 5s ser A 1962	*June*-Dec	74¾	72½	77	30	67	93
Hudson & Manhattan first 5s A 1957	Feb-*Aug*	--	51⅛	52⅜	71	47	53⅞
△Adjusted income 5s Feb 1957	April-*Oct*	20⅜	19¼	20½	89	15¼	20¾
I							
Illinois Bell Telephone 2¾s series A 1981	Jan-*July*	97¼	96¾	97¼	17	93½	98
First mortgage 3s series B 1978	*June*-Dec	--	*100¾	101¾	--	98½	102¾
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-*Nov*	--	*106	--	--	102½	105½
Consol mortgage 5⅜s-3¾s series B 1979	May-*Nov*	--	*--	105⅞	--	103	105½
Consol mortgage 3¾s series C 1974	May-*Nov*	--	*103¼	--	--	102	103¾
Consol mortgage 3⅞s series E 1982	Feb-*Aug*	104¾	104¾	104¾	10	101¾	105¼
Cons mtge 3¾s series F 1984	*Jan*-July	--	*102	--	--	102	102

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Central RR (Continued)—							
Refunding 4s 1955	May-Nov	--	*102½ --		--	102½	103
Refunding 5s 1955	May-Nov	--	104⅜	104⅜	7	104⅜	105
Illinois Terminal Ry 4s series A 1970	Jan-July	--	*90	95	--	89½	94
§△Ilseder Steel Corp 6s 1948	Feb-Aug	--	*126⅛ --		--	127	135½
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*90 --		--	92	92
Inland Steel Co 3⅛s debs 1972	Mar-Sept	--	112	112⅞	14	102¼	112⅞
1st mortgage 3.20s series I 1982	Mar-Sept	--	*103 --		--	101½	103¼
‡International Great Northern RR—							
§△First 6s series A 1952	Jan-July	120	119½	120	47	104⅝	120
§△Adjustment 6s series A July 1952	April-Oct	75	74¾	75⅞	265	61	81½
△First 5s series B 1956	Jan-July	--	111¾	112	16	97	112
△First gold 5s series C 1956	Jan-July	--	112	112	5	97½	112
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	106	105⅞	106½	66	100	106¾
Inter Rys Central America 1st 5s B 1972	May-Nov	--	81	81	3	70⅞	81
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	--	--	--	--	100	102¾
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	--	*--	102½	--	--	--
1st mortgage 3s 1980	Jan-July	--	*--	100	--	--	--
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95½	95½	95¾	12	90⅝	96¾
Jersey Central Power & Light 2¾s 1976	Mar-Sept	--	97⅛	97¾	8	92¼	98
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	90	90	1	84	90
Kansas City Power & Light 2¾s 1976	Jun-Dec	--	*--	99½	--	94¾	99¾
1st mortgage 2⅞s 1978	June-Dec	--	--	--	--	--	--
1st mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
Kansas City Southern Ry 4s ser A 1975	April-Oct	--	104½	105	8	103⅛	106⅛
1st mortgage 3⅜s series B 1968	June-Dec	103⅛	103⅛	103⅛	1	100¾	103⅛
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*98	100	--	99	99½
Kentucky Central 1st mtge 4s 1987	Jan-July	--	*106	--	--	--	--
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	*52⅞	--	--	51⅞	53
Stamped 1961	Jan-July	--	*100⅛	--	--	98⅜	100⅛
Plain 1961	Jan-July	--	--	--	--	--	--
4½s unguaranteed 1961	Jan-July	--	--	--	--	--	--
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*162	170	--	161½	168
Koppers Co 1st mtge 3s 1964	April-Oct	--	101	101	2	99⅞	102¼
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	2⅝	2⅞	16	2¼	3⅛
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3⅛ ser A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	87	87	87	7	85	88⅛
3½s registered 1997	June-Dec	--	*--	85	--	82	84½
Lehigh Coal & Navigation 3½s A 1970	April-Oct	--	92	92½	6	87½	93⅛
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	--	55⅞	56⅛	18	55⅞	65
1st & ref 5s stamped 1974	Feb-Aug	--	53	53	5	45	55
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	--	*90⅛	91½	--	86	92
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4½s extended to 1974	Jan-July	84¾	84½	85	15	83⅜	87
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	66½	66½	67½	6	66½	69
Series B 4½s fixed interest 2003	May-Nov	--	*68	79	--	73½	76¾
Series C 5s fixed interest 2003	May-Nov	--	*84	85⅞	--	80½	86
△Series D 4s contingent interest 2003	May	57	56½	57⅜	35	56½	65⅞
△Series E 4½s contingent interest 2003	May	64	64	64½	2	64	72⅜
△Series F 5s contingent interest 2003	May	--	72⅜	72⅜	8	72⅛	77¼
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	89½	89¼	90	12	89½	92½
Lexington & Eastern Ry first 5s 1965	April-Oct	--	*117¼	118½	--	115	119
Little Miami general 4s series 1962	May-Nov	--	*100	104	--	103	103
§△Lombard Electric 7s series A 1952	June-Dec	--	*93½	--	--	96	96
Long Island Lighting Co 3⅝s ser D 1976	June-Dec	--	*104	105	--	103¾	104¼
Lorillard (P) Co. 3s debentures 1963	April-Oct	--	100¾	100¾	10	98	101⅞
3s debentures 1976	Mar-Sept	--	99	99	11	96⅜	100
3¾s debentures 1978	April-Oct	--	103¼	103½	10	103¼	105
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	--	101¾	102	12	91½	102¼
First & refund mtge 2⅞s ser G 2003	April-Oct	--	90	91	13	82½	91½
First & refund mtge 3¾s ser H 2003	April-Oct	104¼	104¼	105⅛	13	100	105¼
St Louis Div second gold 3s 1980	Mar-Sept	--	94	94	1	88	94¼
Atl Knox & Cincinnati Div 4s 1955	May-Nov	--	101⅞	101⅞	6	101½	102
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	*96⅜	97½	--	95½	97⅛
1st mtge 3¼s 1982	Feb-Aug	--	*102	--	--	101	102
1st mtge 3⅛s 1984	Feb-Aug	--	*--	103	--	102½	103⅛
M							
Macy (R H) & Co. 2⅞s debentures 1972	May-Nov	--	100	100	5	95¾	100
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	*82	83⅞	--	80½	84½
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*60⅛	65	--	60	60
May Dept Stores 2⅝s debentures 1972	Jan-July	96	96	96	1	92¾	96⅛
3¼s s f debentures 1978	Feb-Aug	--	103½	103½	10	101	104¾
McKesson & Robbins 3½s debs 1973	Mar-Sept	103⅛	103⅛	103⅛	2	102⅞	103¾
Mead Corp first mortgage 3s 1966	June-Dec	--	*95	--	--	--	--
Metropolitan Edison first mtge 2¾s 1974	May-Nov	--	*99	99¾	--	94¾	99¾
First mortgage 2¾s 1980	Feb-Aug	--	--	--	--	--	--
Michigan Bell Telephone Co 3⅛s 1988	April-Oct	--	103⅝	103⅝	1	99½	104⅛
Michigan Central RR 4½s series C 1979	Jan-July	--	*101½	--	--	97½	101
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	--	105	105⅜	7	102¾	106¾
First mortgage 2⅞s 1969	Mar-Sept	--	*95½	97	--	95	96⅜
First mortgage 3⅜s 1969	Mar-Sept	--	*101⅛	--	--	100½	100½
3⅞s sinking fund debentures 1967	Jan-July	--	*102⅛	--	--	101	102¾
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*97½	--	--	98½	98½
Minn St Paul & Sault St Marie—							
First mortgage 4½s inc series A Jan 1971	May	--	82	83	16	80	87
△General mortgage 4s inc ser A Jan 1991	May	--	48½	48¾	6	48¼	56
Missouri Kansas & Texas first 4s 1990	June-Dec	98	97½	98	60	90	98
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	103⅛	103	103⅛	52	100½	103½
40-year 4s series B 1962	Jan-July	--	96¼	96¼	3	94¼	96¾
Prior lien 4½s series D 1978	Jan-July	--	93	93	1	89⅛	93½
△Cum adjustment 5s ser A Jan 1967	April-Oct	84½	83¾	84½	54	75	85⅛
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	112¾	112	112¾	68	104¼	112⅞
△General 4s 1975	Mar-Sept	101	100	101⅞	324	91⅜	104⅜
△First and refunding 5s series F 1977	Mar-Sept	112⅞	112	113	171	104¼	113¼
△First and refunding 5s series G 1978	May-Nov	113	112¼	113	81	104¼	113¼
§△Convertible gold 5½s series A 1949	May-Nov	92	91⅝	94	582	79¾	94¾
△First and refund gold 5s H 1980	April-Oct	113	112¾	113⅛	98	104¼	113¼
△First and refunding 5s series I 1981	Feb-Aug	--	112	112¾	79	104¼	113¼
Mohawk & Malone first gtd 4s 1991	Mar-Sept	66	66	66	8	63½	67⅞
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	100	100	13	97	100
Morrell (John) & Co 3s debentures 1958	May-Nov	--	*99⅞	--	--	99	99⅞
Morris & Essex first gtd 3½s 2000	June-Dec	61⅛	61⅛	62	41	60½	63¼
Construction mortgage 5s series A 1955	May-Nov	101⅝	101⅝	101⅝	3	101⅜	102¼
Construction mtge 4½s series B 1955	May-Nov	--	101⅛	101⅛	5	100½	101½
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	*--	93⅛	--	88¾	93⅛
3⅛s debentures 1978	April-Oct	--	100	100	1	97⅞	100
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	*93¼	97	--	87	95¼
National Dairy Products 2¾s debs 1970	June-Dec	100¾	100½	101	10	98	101½
3s debentures 1970	June-Dec	--	*103⅛	103¾	--	101⅝	103½
3⅛s debentures 1976	June-Dec	--	*102	102½	--	100⅛	104⅛
Natl Distillers Products 3⅛s debs 1974	April-Oct	--	101¼	101¼	19	100¼	101½
National Steel Corp 1st 3⅛s 1982	May-Nov	--	102½	103½	15	100	104
National Supply 2¾s debentures 1967	June-Dec	--	97½	97½	2	97½	98¾
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	108⅝	108⅝	2	106	109
3s debentures 1982	April-Oct	100¼	100¼	100⅜	10	97½	102
3s debentures 1974	Mar-Sept	--	*101⅞	102⅜	--	98½	102
New Jersey Bell Telephone 3⅛s 1988	Jan-July	--	104½	104½	1	99¼	104½

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New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*85	--	--	81½	85
New Jersey Power & Light 3s 1974	Mar-Sept	--	--	--	--	96½	97
New Orleans Great Nor 5s A 1983	Jan-July	--	*103½	105	--	103⅜	103¾
New Orleans Terminal 3¾s 1977	May-Nov	--	--	--	--	100¼	100¼
‡New Orleans Texas & Mexico Ry—							
△First 5s series B 1954	April-Oct	97	97	97½	14	94¾	99½
△First 5s series C 1956	Feb-Aug	97¼	97⅛	97¾	6	94⅛	98
△First 4½s series D 1956	Feb-Aug	--	98	98	5	92½	98
△First 5½s series A 1954	April-Oct	98	98	98½	47	94¼	100⅛
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	66¾	66¾	67⅛	183	62¾	68⅞
Refunding & impt 4½s series A 2013	April-Oct	73¼	72¾	73¾	237	67½	74⅝
Refunding & impt 5s series C 2013	April-Oct	81½	80⅞	81¾	176	75¼	82¾
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	75½	75¼	76½	16	74¾	79¼
3½s registered 1997	Jan-July	--	*71	72	--	71	74
Lake Shore collateral gold 3½s 1998	Feb-Aug	61⅜	62⅜	63	11	58⅝	63½
3½s registered 1998	Feb-Aug	58¾	58¾	60	15	57⅛	60
Michigan Cent collateral gold 3½s 1998	Feb-Aug	61	61	61¾	21	59	64
3½s registered 1998	Feb-Aug	--	60¼	60¼	4	58¼	61½
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	--	99	99	1	95	100
First mortgage 3s series F 1986	April-Oct	--	95½	96¼	3	90¼	96¼
N Y Connecting RR 2⅞s series B 1975	April-Oct	89½	88½	89½	36	84¾	92
N Y & Harlem gold 3½s 2000	May-Nov	--	*99⅛	--	--	96	98¼
Mortgage 4s series A 2043	Jan-July	--	*89¼	91¾	--	86	86
Mortgage 4s series B 2043	Jan-July	--	88	89	6	84⅞	90½
N Y Lack & West 4s series A 1973	May-Nov	78¼	78¼	78¼	1	76⅞	79½
4½s series B 1973	May-Nov	--	85	85½	6	82¾	85½
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	68	67½	68¼	319	66¼	69½
△General mtge conv inc 4½s series A 2022	May	56¾	56½	57	205	54⅞	63⅜
Harlem River & Port Chester—							
1st mtge 4½s series A 1973	Jan-July	--	*102½	--	--	99¾	102½
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	--	5⅜	5⅞	25	5⅜	6¾
△General 4s 1955	June-Dec	2⅝	2⅜	3⅛	40	1¾	3½
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	--	97¾	97¾	2	94⅜	99¼
NY & Putnam first consol gtd 4s 1993	April-Oct	--	66	66	1	62	68
N Y State Electric & Gas 2¾s 1977	Jan-July	--	--	--	--	--	--
N Y Steam Corp first 3½s 1963	Jan-July	102¾	102⅝	102¾	7	101¾	105½
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	--	*78	79	--	78	81
1st & cons mtge ser A 2004	Jan-July	--	*60	61	--	58¾	60½
△General mortgage 4½s series A 2019	Jan-July	49	49	49	16	48¼	54½
N Y Telephone 2¾s series D 1982	Jan-July	--	96¾	97	28	93¼	97⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	103¾	103¾	1	103	103¾
Refunding mortgage 3s series F 1981	Jan-July	--	*101	102	--	98¼	102¼
Ref mtge 3⅞s series G 1984	Jan-July	--	*105⅝	107¼	--	106	108
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	97½	97½	4	92½	97⅝
General mortgage 2⅞s 1980	April-Oct	--	*98¼	--	--	94¾	98¼
General mortgage 3½s 1983	Feb-Aug	--	105	105	25	105	106
General mortgage 3¼s 1983	April-Oct	--	103¾	104⅛	12	102⅝	104⅝
Norfolk & Western Ry first gold 4s 1996	April-Oct	122¾	122	122¾	7	116⅜	123
Northern Central general & ref 5s 1974	Mar-Sept	--	*106	--	--	110	110
General & refunding 4½s series A 1974	Mar-Sept	--	*104¾	--	--	104⅜	104⅝
Northern Natural Gas debs 4½s 1973	May-Nov	--	106	106	10	106	108
3⅝s sinking fund debentures 1973	May-Nov	--	104½	104½	1	103⅞	105½
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	113	113	113⅜	55	105¾	113⅜
4s registered 1997	Quar-Jan	--	*107½	110	--	102¾	107⅞
General lien 3s Jan 1 2047	Quar-Feb	77	76⅝	77	47	71	77
3s registered 2047	Quar-Feb	--	73	73	5	67½	74¼
Refunding & improve 4½s ser A 2047	Jan-July	104	103½	104	18	98⅜	104
Refunding & improve 5s series C 2047	Jan-July	--	104⅞	105¼	5	103½	105¾
Refunding & improve 5s series D 2047	Jan-July	104½	104½	105¼	14	104¼	105½
Collateral trust 4½s 1975	Mar-Sept	104⅜	104	104⅜	34	103⅜	106⅞
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	98	98	98	1	93⅞	98⅛
First mortgage 2¾s 1975	April-Oct	97⅞	97½	97⅞	20	93⅞	99½
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	Feb-Aug	--	*97	98⅜	--	93	97½
First mortgage 3⅛s 1982	June-Dec	--	*103⅜	104⅞	--	103¾	104⅞
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	--	*--	98¼	--	91	98¼
First mortgage 3s 1979	Mar-Sept	--	--	--	--	--	--
Northwestern Bell Telephone 2¾s 1984	June-Dec	--	--	--	--	--	--
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	*101¾	--	--	98	102⅜
First mortgage 2¾s 1975	April-Oct	--	97¼	97¼	11	95	99⅜
First mortgage 2⅞s 1980	May-Nov	--	*--	99½	--	97	97
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	96½	96½	1	93⅞	97⅜
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	--	--
First mortgage 3⅜s 1982	Mar-Sept	--	*101	103	--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	102¼	102¼	102⅜	10	101	103
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	--	*103¼	--	--	102½	103½
First & refunding 3s series J 1970	June-Dec	101	101	101⅞	18	99⅝	103
First & refunding 3s series K 1971	June-Dec	102½	102½	102½	30	99⅞	103⅛
First & refunding 3s series L 1974	June-Dec	--	101½	101⅝	7	99	102⅜
First & refunding 3s series M 1979	June-Dec	--	101	101¾	3	96⅜	102¼
First & refunding 3s series N 1977	June-Dec	--	*100¾	101	--	96⅞	102¼
First & refunding 2¾s series P 1981	June-Dec	--	95⅛	95⅝	13	92⅛	97
First & refunding 2⅞s series Q 1980	June-Dec	97¾	97¾	98¼	9	94⅜	99
First & refunding 3⅛s series R 1982	June-Dec	--	*103¼	--	--	98½	103
First & refunding 3s series S 1983	June-Dec	--	*99¾	103	--	96	101⅛
First & refunding 2⅞s series T 1976	June-Dec	--	98⅞	99½	25	96½	100½
First & refunding mtge 3⅜s ser U 1985	June-Dec	--	104¾	104¾	4	102⅛	106⅛
1st & ref M 4s series V 1984	June-Dec	105¾	105⅝	105¾	8	105⅜	108
1st & ref M 3⅛s series W 1984	June-Dec	101¾	101⅜	102⅜	61	101¼	102¼
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	--	95½	96	5	92½	96½
2⅞s debentures 1986	April-Oct	--	*--	98	--	94⅞	99⅛
3⅛s debentures 1987	April-Oct	--	101¾	101¾	4	98⅜	103⅛
3¼s debentures 1978	Mar-Sept	--	103⅝	103¾	20	101½	105
3⅛s debentures 1983	Mar-Sept	--	102	102	2	99½	104½
3½s debentures 1981	Mar-Nov	--	106¼	106¼	5	104⅜	106¼
4s debentures 1984	Mar-Sept	--	106½	106½	1	106⅜	108
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*99¾	--	--	99	99¼
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	100¼	100¼	100¼	1	100¼	100¼
△Pennsylvania-Central Airlines 3½s 1960	April-Oct	93½	93½	93½	1	90½	93½
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	--	--	--	--	--
Pennsylvania Power & Light 3s 1975	April-Oct	100	100	100⅜	21	96	101½
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	--	107½	108¼	28	106¾	109¼
General 4½s series A 1965	June-Dec	101¼	100½	101¾	165	100⅜	105⅜
General 5s series B 1968	June-Dec	104¾	103¼	104¾	53	103	109⅜
General 4¼s series D 1981	April-Oct	93	92⅛	93	48	91¾	99¾
General mortgage 4¼s series E 1984	Jan-July	92¼	92¼	92⅝	12	92	99½
General mortgage 3½s series F 1985	Jan-July	--	78	78⅛	10	77½	86¼
Peoples Gas Light & Coke Co—							
First & ref mtge 3⅝s ser H 1981	June-Dec	--	*103½	104½	--	103⅜	104¾
Peoria & Eastern first 4s external 1960	April-Oct	94¼	94¼	94½	19	90	95½
△Income 4s April 1990	April	57⅛	57⅛	57⅞	2	53	59
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	101⅜	101⅛	101¾	37	95¾	102
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	*108	--	--	109	112½
General gold 4½s series C 1977	Jan-July	--	*--	103⅜	--	102½	106⅛
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	99¾	99¼	99¾	7	96	100¼
First & refunding 2¾s 1967	May-Nov	100⅛	100	100⅜	36	98¼	101½
First & refunding 2¾s 1974	May-Nov	99⅜	98¾	99⅜	12	95⅞	99⅞
First & refunding 2¾s 1981	June-Dec	97	97	97	3	94	98
First & refunding 2⅞s 1978	Feb-Aug	100	100	100	2	97¾	100
First & refunding 3¼s 1982	Jan-July	--	104	104⅜	15	103½	105
1st & ref mtge 3⅞s 1983	May-Nov	--	*106	106½	--	105⅝	108
1st & ref mtge 3⅛s 1983	June-Dec	--	*103⅝	104½	--	103⅝	104½

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	101¼	101¼	101¼	10	98¾	102⅜
3.70s conv deb 1983	June-Dec	112⅞	112¾	113¼	211	107¾	113¾
Pillsbury Mills, Inc 3⅛s s f debs 1972	June-Dec	--	103	103	5	100	103⅛
Pittsbgh Bessemer & Lake Erie 2½s 1996	June-Dec	97	97	97	2	93¼	97
Pittsburgh Cincinnati Chic & St. Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*103	--	--	102¾	103⅛
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*102¾	103½	--	102¾	102⅝
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	*108	--	--	108	109
Consolidated guaranteed 4½s ser J 1964	May-Nov	--	108⅜	108⅜	1	108¼	108⅝
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	--	105¼	105¼	2	104⅜	107¾
General mortgage 5s series B 1975	April-Oct	106	105½	106	7	105½	108½
General mortgage 3⅜s series E 1975	April-Oct	--	85	85	5	85	88
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	99	99	3	96½	100½
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	101¼	101¼	101¼	3	99¾	101¼
Pittsburgh Plate Glass 3s debs 1967	April-Oct	--	*102⅝	--	--	101¼	103
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	*106½	111	--	106¾	107
First general 5s series C 1974	June-Dec	--	--	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Plantation Pipe Line 2¾s 1970	Mar-Sept	--	*--	97½	--	95	96
Potomac Elec Power 1st mtge 3⅛s 1977	Feb-Aug	--	*--	104½	--	--	--
First mortgage 3s 1983	Jan-July	--	*98¾	100	--	98	99⅛
First mortgage 2⅞s 1984	May-Nov	--	*--	99½	--	--	--
Providence Terminal 4s 1956	Mar-Sept	--	*100⅛	--	--	99¾	100⅛
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	--	102½	102½	21	100¼	103
First and refunding mortgage 3⅛s 1968	Jan-July	--	*105	105⅞	--	103	105⅞
First and refunding mortgage 5s 2037	Jan-July	--	135¼	135¼	4	131	135¼
First and refunding mortgage 8s 2037	June-Dec	--	*207	218	--	200	215
First and refunding mortgage 3s 1972	May-Nov	--	101¾	101¾	2	100	102⅝
First and refunding mortgage 2⅞s 1979	June-Dec	--	99⅝	99⅝	5	97	100⅝
3⅜s debentures 1972	June-Dec	--	104	104	25	102¾	105
1st and refunding mortgage 3¼s 1983	April-Oct	--	104⅝	104⅝	6	100⅜	105⅞
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	--	100⅛	100½	55	97½	100½
R							
Reading Co first & ref 3⅜s series D 1995	May-Nov	86	85¾	86¾	18	81½	87
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	--	100½	100¾	7	97⅜	101⅛
Rhine-Westphalia Elec Power Corp—							
§△Direct mtge 7s 1950	May-Nov	--	*132	--	--	123¼	133
§△Direct mtge 6s 1952	May-Nov	111¼	111¼	111¼	2	106⅛	131
§△Consol mtge 6s 1953	Feb-Aug	--	*--	119	--	106⅛	130
△Consol mtge 6s 1955	April-Oct	--	--	--	--	107	130
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	--	--	--	--	--
General mortgage 3¼s series J 1969	Mar-Sept	--	102½	102½	1	98½	102½
S							
Saguenay Power 3s series A 1971	Mar-Sept	--	*97⅛	97½	--	95	96½
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	75¼	76	2	71	79
Second gold 6s 1996	April-Oct	--	*82⅛	--	--	80⅛	83
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	--	104	104½	20	100⅛	104½
△Second mtge inc 4½s series A Jan 2022	May	--	89	89	37	86¼	94½
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	--	*110	--	--	107	118
Second 4s inc bond certificates Nov 1989	Jan-July	--	*108½	111	--	101¾	109
St Paul & Duluth first cons gold 4s 1968	June-Dec	--	*100	--	--	100	100
St Paul Union Depot 3⅛s B 1971	April-Oct	--	*99¼	--	--	95⅛	95⅛
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	118	118	5	118	118
Scott Paper 3s conv debs 1977	Mar-Sept	--	160⅜	165	41	123⅛	165
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov	97¼	97¼	97¼	5	92½	97½
3⅞s s f debentures 1977	Mar-Sept	--	*100¼	102½	--	100	100
Seagram (Jos E) & Sons 2½s 1966	June-Dec	--	*95	97	--	91⅞	97
3s debentures 1974	June-Dec	--	*96½	100	--	--	--
Service Pipe Line 3.20s s f debs 1982	April-Oct	--	103¼	103¼	1	100½	104⅛
Shell Union Oil 2½s debentures 1971	April-Oct	96⅛	96⅛	96¾	13	93	98
§△Siemens & Halske 6½s 1951	Mar-Sept	--	136	136	1	125	136
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	--	57	57	3	50	58
Sinclair Oil Corp 3¼s conv 1983	Jan-July	107½	107⅛	107⅞	341	96½	107⅞
Skelly Oil 2¼s debentures 1965	Jan-July	--	*100⅛	101½	--	98⅛	101¾
Socony-Vacuum Oil 2½s 1976	June-Dec	96½	96	96½	13	91¾	96½
South & North Ala RR gtd 5s 1963	April-Oct	--	*--	117	--	112	118
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	101¼	101¼	101⅜	5	97¾	102⅝
2¾s debentures 1985	Feb-Aug	96⅜	96⅛	96⅜	9	92½	97½
2⅝s debentures 1987	Jan-July	--	*98¼	103	--	98¾	99¼
Southern Indiana Ry 2¾s 1994	Jan-July	71	71	71	2	70	71⅞
Southern Natural Gas 6o 4½s conv 1973	June-Dec	114	113¼	114¼	253	109	115⅝
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	106⅛	105¾	106¼	31	103⅝	106½
Gold 4½s 1969	May-Nov	106½	105⅛	106½	56	103	106½
Gold 4½s 1981	May-Nov	105¼	104¾	105⅜	151	102½	105⅜
San Fran Term 1st mtge 3⅜s ser A '75	June-Dec	--	*98	--	--	96½	97½
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	--	91½	91½	10	84⅛	93
First mortgage 2¾s series F 1996	Jan-July	--	87½	87½	2	79½	88½
First mortgage 2¼s series G 1961	Jan-July	--	97⅛	97⅛	2	94⅞	97¾
Southern Ry first consol gold 5s 1994	Jan-July	130	130	130	22	122	130½
Devel and general 4s series A 1956	April-Oct	102¾	102¾	103¼	61	101⅞	103¼
Devel and general 6s series A 1956	April-Oct	--	106⅜	106½	19	105¾	106¾
Devel and general 6½s series A 1956	April-Oct	107¼	107¼	107⅞	14	106¾	108
Memphis Div first gold 5s 1996	Jan-July	--	*110¾	--	--	111	116
New Orleans & Northeastern RR—							
Joint 3⅜s 1977	May-Nov	--	*98½	--	--	--	--
Southwestern Bell Tel 2¾s debs 1985	April-Oct	96	96	96	6	92½	98
3⅛s debentures 1983	May-Nov	--	*101	102½	--	100½	103½
△Spokane Internatl first gold 4½s 2013	April	--	*66⅝	69	--	67½	72
Standard Coil Products 5s conv 1967	June-Dec	94	94	95	10	87¾	97½
Standard Oil (Indiana) 3⅛s conv 1982	April-Oct	109¾	109⅛	109¾	318	102⅝	110
Standard Oil (N J) debentures 2¾s 1974	May-Nov	--	94¾	95½	11	91	95⅝
2¾s debentures 1974	Jan-July	99¾	99⅛	99¾	62	95¼	100¾
Stauffer Chemical 3¾s debs 1973	Mar-Sept	104¼	104¼	104¼	18	104¼	104¼
Sunray Oil Corp 2⅞s debentures 1966	Jan-July	--	--	--	--	95	95
Swift & Co 2⅝s debentures 1972	Jan-July	--	*96¾	--	--	94⅛	97
2⅞s debentures 1973	May-Nov	101	100⅜	101	25	100⅛	101
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	*119½	--	--	111	119½
Refund and impt 2⅞s series D 1985	April-Oct	--	*--	99	--	94½	99½
Texas Corp 3s debentures 1965	May-Nov	--	103⅜	103½	13	101¼	104½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	*99¾	101½	--	94	101½
First and refund M 3⅜s series C 1990	April-Oct	100⅜	100⅛	100⅜	20	92	101
Texas & Pacific first gold 5s 2000	June-Dec	--	*125½	--	--	122	125½
General and refund M 3⅞s ser E 1985	Jan-July	104¾	104¾	105	15	101½	105½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅞s 1974	June-Dec	--	*99⅜	101	--	95	99⅜
‡△Third Ave Ry first refunding 4s 1960	Jan-July	69¾	69	70¾	176	54⅜	70¾
△Adjustment income 5s Jan 1960	April-Oct	23	20¾	24	1,036	15⅞	24
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	*97¾	100½	--	95	96½
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	--	*98	--	--	--	--
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	--	*106	106¾	--	103½	107
First mortgage and coll trust 2¾s 1975	April-Oct	--	99	99	5	94¼	99
3s debentures 1968	May-Nov	--	*99⅞	100¾	--	99¾	101⅜
1st mtge & coll tr 2⅞s 1980	June-Dec	97½	97½	97½	1	97½	98¼
1st mtge 3¼s 1982	May-Nov	--	104⅜	104⅝	11	104⅜	105
Union Oil of California 2¾s debs 1970	June-Dec	--	*100	--	--	96¼	100
3⅛s conv debs (subord) 1972	May-Nov	119¼	114¾	120	421	104⅛	120
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	99	99	6	95	100¼
Refunding mortgage 2½s series C 1991	Mar-Sept	89¾	89¾	89¾	6	86⅝	91⅝
Union Tank Car 4¼s s f debs 1973	April-Oct	--	*105¼	--	--	104⅜	106¼
United Biscuit Co of America 2¾s 1966	April-Oct	--	100	100	5	97½	100¼
3⅜s debentures 1977	Mar-Sept	--	*102⅞	--	--	--	--
United Gas Corp 2¾s 1970	Jan-July	--	*97¾	99¼	--	96½	97¾
1st mtge & coll trust 3⅜s 1971	Jan-July	--	105½	105½	12	104⅛	105½
1st mtge & coll trust 3½s 1972	Feb-Aug	--	104⅞	105	9	103⅜	105¼
3¾s sinking fund debentures 1973	Apr-Oct	--	*103	104¾	--	104	105¼
4⅜s s f debs 1972	April-Oct	105	105	105½	30	105	106½
U S Rubber 2⅝s debentures 1976	May-Nov	--	94⅝	94⅝	2	90	94⅝
2⅝s debentures 1967	April-Oct	--	*92¾	95⅜	--	96	96⅛
Universal Pictures 3¾s debentures 1959	Mar-Sept	--	99	99	3	97	99
V							
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	*101	102	--	100⅞	101
Consol sinking fund series B 1957	May-Nov	--	--	--	--	--	--
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	--	97½	97½	5	94	99¼
First and refund mtge 3s series F 1978	Mar-Sept	--	*--	101	--	96	101
First and refund mtge 2⅞s ser G 1979	June-Dec	--	*--	99	--	--	--
First and ref mtge 2¾s ser H 1980	Mar-Sept	--	*--	97½	--	--	--
1st mortgage & refund 3⅜s ser I 1981	June-Dec	--	*102	--	--	100⅜	105⅜
1st & ref mtge 3¼s ser J 1982	April-Oct	--	*104½	105	--	101¾	105⅛
Virginia & Southwest first gtd 5s 2003	Jan-July	--	*106⅛	116½	--	105	105
First consolidated 5s 1958	April-Oct	--	*103⅛	--	--	102	103⅝
Virginian Ry 3s series B 1995	May-Nov	95¾	95¾	96½	36	86⅝	99
First lien and ref mtge 3¼s ser C 1973	April-Oct	--	*102½	103⅛	--	102½	103¼
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	82¾	83	11	78	83
Gen mtge income 4½s series B Jan 1991	April	--	81¼	81½	14	77¾	82
First mortgage 3¼s series B 1971	Feb-Nov	--	97⅜	98	6	95½	99½
Walworth Co conv debentures 3¼s 1976	May-Nov	--	71	72⅛	7	68	72½
Warren Petroleum Corp 3½s conv 1966	April-Oct	109	108½	109½	77	104⅛	110½
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	58½	58½	2	55½	59
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	*87¾	--	--	--	--
Westchester Lighting gen mtge 3½s 1967	Jan-July	104⅛	104⅛	104⅜	7	103⅜	105¾
General mortgage 3s guaranteed 1979	May-Nov	--	--	--	--	--	--
West Penn Electric 3½s 1974	May-Nov	--	*101¾	102½	--	101½	103
West Penn Power 3½s series I 1966	Jan-July	--	106	106¼	26	104¾	107
West Shore first 4s guaranteed 2361	Jan-July	62⅜	62¼	62¾	45	61½	64½
4s registered 2361	Jan-July	60¾	60½	60⅞	50	59⅛	63⅛
Western Maryland Ry 1st 4s ser A 1969	April-Oct	--	104¼	104¼	4	102¼	104½
1st mtge 4½s series B 1976	May-Nov	--	*105⅛	--	--	104½	106⅛
Western Pacific RR Co 3⅛s ser A 1981	Jan-July	--	*96½	--	--	--	--
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	103¾	103	103⅞	221	103	105
4⅜s debentures series A 1980	Jan-July	--	*96	99½	--	94	99
Westinghouse Electric Corp 2⅝s 1971	Mar-Sept	--	98⅛	98⅛	3	94⅛	98⅛
Westphalia United Elec Power Corp—							
§△1st mortgagee 6s ser A 1953	Jan-July	114	112	114½	29	106	123
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	--	--	--	--	--	--
Wheeling Steel 3⅛s series C 1970	Mar-Sept	--	101	101¼	9	96¼	102
First mortgage 3¼s series D 1967	Jan-July	--	101¾	101¾	6	98½	102
3½s debentures 1965	May-Nov	100¾	100¼	100¾	119	95⅛	102¾
Wilson & Co first mortgage 3s 1958	April-Oct	--	101¾	101¾	3	100⅝	102½
Winston-Salem S B first 4s 1960	Jan-July	--	*105	--	--	103	103
Wisconsin Central RR Co—							
1st mtge 4s series A 2004	Jan-July	80⅜	80⅜	81½	41	80⅜	81½
Gen mtge 4½s income series A 2029	Jan-July	64½	64⅛	64½	107	64⅛	64½
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	93¾	93¾	5	90⅛	95
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971	Jan-July	--	103⅛	103⅛	1	100	104
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	*--	95	--	--	--

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 10, 1954, and ending Friday, May 14, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED MAY 15

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
ACF-Brill Motors warrants		1/4	3/16	1/4	7,400	3/16 May	5/16 Jan
Acme Aluminum Alloys	1	3⅞	3⅞	3⅞	400	3¼ Mar	4⅜ Apr
Acme Wire Co common	10	--	29⅞	29⅞	50	27 Mar	29⅞ May
Adams Hat Stores Inc	1	3	3	3¼	700	2⅝ Jan	3¼ May
Aero Supply Manufacturing	1	3⅛	3	3⅛	1,500	2⅜ Mar	3¼ Apr
Aeroquip Corporation	1	5⅞	x5½	5⅞	2,100	x5½ May	6⅞ Mar
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Manufacturing common	5	8⅜	8⅜	8⅝	2,900	7⅝ Jan	10⅝ Feb
Air Associates Inc (N J)	1	12⅞	11	12⅞	7,900	7½ Jan	12⅞ May
Air-Way Electric Appliance	3	12¼	11¾	12⅜	3,600	9⅝ Feb	12⅜ May
Airfleets Inc	1	13¼	x12¾	13⅜	1,000	10½ Jan	13⅝ Apr
Ajax Petroleums Ltd	50c	1/16	1/16	3/4	8,100	1/16 May	1/8 Jan
Alabama Gas Corp	2	21½	21½	23¼	7,000	16⅞ Jan	23¼ May
Alabama Great Southern	50	--	--	--	--	107½ Jan	115¼ Apr
Alabama Power 4.20% preferred	100	100¼	100¼	101	125	96¾ Jan	103 Apr
Alaska Airlines Inc	1	4½	4¼	4½	2,200	3⅞ Jan	5¼ Jan
Algemene Kunstzijde Unie N V Amer dep rcts Amer shares		29⅜	28⅝	29⅜	3,300	24⅜ Feb	29⅜ May

For footnotes see page 35.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
All American Engineering Co	10c	--	--	--	--	1⅝ Jan	2¾ Mar
Alleghany Corp warrants		2⅜	2¼	2⅜	8,200	1⅛ Jan	2⅞ Feb
Allegheny Airlines Inc	1	2⅜	2¼	2⅜	3,200	2¼ Feb	2¾ Jan
Alles & Fisher common	1	--	7⅞	7⅞	100	7½ Feb	7⅞ Mar
Allied Artists Pictures Corp	1	3⅞	3⅝	4	5,500	3⅝ May	6 Jan
Allied Internat'l Investing cap stock	1	--	--	--	--	2⅜ Mar	2¾ Feb
Allied Products (Mich) common	5	29¾	29½	31	1,300	27¾ Feb	33 Apr
Altes Brewing Co	1	3⅞	3¾	3⅞	600	3 Jan	3⅞ May
Aluminum Co of America— $3.75 cumulative preferred	100	97¾	97	97¾	400	92½ Jan	99⅞ Apr
Aluminum Goods Manufacturing	*	--	--	--	--	22½ Mar	23¾ Jan
Aluminum Industries common	*	10	10	10	400	9½ Apr	11⅞ Jan
Ambrook Industries Inc	25c	--	4⅝	4¾	900	4⅝ Jan	5⅞ Jan
American Air Filter 5% conv pfd	15	--	--	--	--	23 Jan	28 May
§American Bantam Car Co class A	1	⅛	⅞	⅛	1,200	¾ Apr	1¼ Jan
American Beverage common	1	1¼	1¼	1¼	500	1 Jan	1½ Feb
American Book Co	100	--	--	--	--	45½ Jan	53 Apr
American Hard Rubber Co	25	10⅜	10	10½	1,300	7⅞ Jan	10⅞ Apr
American Laundry Machine	20	22⅜	22⅜	22½	600	20¾ Mar	23¾ Apr
American Manufacturing Co com	25	19¼	19¼	19½	400	19½ May	25¼ Feb
American Maracaibo Co	1	5⅝	5⅛	5⅝	22,600	4⅛ Jan	5¾ Feb
American Meter Co	*	28⅛	28	28½	1,000	25⅝ Mar	29 Apr
American Natural Gas Co 6% pfd	25	--	--	--	--	33 Jan	37 Mar
American Potash & Chem cl A conv	*	43¼	43¼	44½	75	35 Feb	44½ May
American Republics	10	58¼	57½	58½	2,300	48 Jan	58½ May
American Seal-Kap common	2	11¼	11	11⅞	650	11 Jan	13½ Mar
American Thread 5% preferred	5	4⅛	4⅛	4⅛	400	4 Jan	4¼ Apr
American Writing Paper common	5	13⅞	13½	13⅞	1,500	12 Jan	13⅞ May
Amurex Oil Development class A	5	11⅛	10½	11⅜	7,200	10½ Jan	14⅛ Feb
Anacon Lead Mines Ltd	20c	3⅛	2⅛	3⅛	8,500	2⅛ Feb	3⅛ Jan
Anchor Post Products	2	8⅝	8⅜	8⅞	200	7½ Jan	9 Apr
Anglo-Iranian Oil Co Ltd— American dep rcts reg	£1	--	31⅞	33	875	23 Jan	33 Apr
Anglo-Lautaro Nitrate Corp— "A" shares	2.40	--	4⅞	5	2,200	4¼ Mar	5⅜ Jan
Angostura-Wupperman	1	--	4	4	500	3⅞ Jan	4⅛ Jan
Apex-Electric Manufacturing Co	1	--	--	--	--	9½ Jan	14⅜ Feb
Appalachian Elec Power 4½% pfd	100	107½	107½	108	300	105 Jan	109½ Jan
Argus Cameras Inc	1	15	14½	15	1,800	12¾ Jan	17 Feb
Arkansas Fuel Oil Corp	5	23⅝	22⅞	24¾	23,200	15⅜ Jan	24¾ May
Arkansas Louisiana Gas Co	5	10¾	10½	11	22,300	8¼ Jan	11 May
Arkansas Power & Light $7 pfd	*	--	113½	113½	10	113 Mar	117 Jan
Armstrong Rubber Co class A	*	20⅞	20¾	21¼	1,000	20 Jan	23 Feb
4¾% convertible preferred	50	--	--	--	--	45¼ Jan	51 Feb
Aro Equipment Corp	2.50	--	14⅞	15	1,300	14½ Mar	17⅜ Jan
Associate Electric Industries— American dep rcts reg	£1	--	--	--	--	5⅞ Jan	6 3/16 Mar
Associated Laundries of America	*	1	1	1	800	1 Jan	1⅜ Feb
Associated Tel & Tel— Cl A (ex $43 arrear div paid on July 1 '53 & $41 on Dec 22 '53)	*	94¼	93	94¼	910	80½ Jan	95 Feb
Atlantic Coast Fisheries	1	1¼	1¼	1⅜	1,800	1⅛ Feb	1⅜ Jan
Atlantic Coast Line Co	50	--	107	109	150	85½ Jan	110 May
Atlas Corp warrants		8⅜	7	8½	88,900	5¾ Jan	8½ May
Atlas Plywood Corp	1	7⅞	7¾	8	5,200	7¾ May	9½ Jan
Automatic Steel Products Inc	1	--	2	2	300	2 Jan	2¼ Apr
Non-voting non-cum preferred	1	--	3	3¼	900	2½ Jan	3¼ May
Automatic Voting Machine	*	--	11⅝	11⅞	300	10⅝ Jan	12 Feb
Ayshire Collieries Corp common	3	14¾	14¾	15⅜	300	14¼ Mar	16 Mar
B							
Bailey & Selburn Oil & Gas— Class A	1	4 13/16	4½	4⅞	9,400	3¾ Jan	5⅝ Feb
Baker-Raulang Company	1	9⅞	8⅝	9⅞	3,500	8½ May	13 Feb
Baldwin Rubber common	1	--	11⅜	11⅜	100	11¼ Apr	12¼ Jan
Baldwin Securities Corp	1c	2¾	2⅝	2¾	4,300	2⅝ May	3⅛ Apr
Banco de los Andes— American shares		--	7¼	7¼	10	6 Jan	7½ Mar
Banff Oil Ltd	50c	2 1/16	2	2⅛	7,600	1 13/16 Jan	2 1/16 Mar
Barcelona Tr Light & Power Ltd	*	--	--	--	--	2¾ Jan	6¾ Feb
Barium Steel Corp	1	5⅛	5	5½	12,400	5 May	6¼ Jan
Basic Refractories Inc	1	9⅛	9	9¼	500	9 May	10½ Feb
Bearings Inc	50c	1½	1⅜	1½	3,100	1⅜ Jan	1¾ Mar
Beau-Brummell Ties common	1	5⅝	5⅝	5⅝	500	x5¼ Feb	5⅝ Mar
Beck (A S) Shoe Corp	1	--	14⅛	14½	500	13⅝ Apr	17⅜ Apr
Beckman Instruments Inc	1	20	19⅝	20⅝	8,600	13¾ Jan	20⅝ May
Bellanca Aircraft common	1	5⅜	5¼	5¾	2,700	4⅜ Feb	6⅛ Apr
Bell Telephone of Canada common	25	43¼	43⅜	44⅛	1,100	40⅝ Jan	44⅛ May
Benrus Watch Co Inc	1	10	10	10	300	9⅞ Jan	11 Apr
Benson & Hedges common	4	41	40	41	700	39 Feb	45 Feb
Bickford's Inc common	1	10⅝	10½	10⅝	150	10¼ Apr	11⅜ Mar
Birdsboro Steel Fdry & Mach Co com	*	12⅛	12	12½	1,500	10 Jan	12½ May
Black Starr & Gorham class A	*	--	--	--	--	4 Jan	4½ Mar
Blauner's common	3	--	9	9	175	9 Apr	10 Jan
Blumenthal (S) & Co common	*	--	6¼	6⅞	900	6¼ May	9¼ Feb
Bohack (H C) Co common	*	30½	30	30½	400	24½ Jan	31⅝ Apr
5½% prior cumulative preferred	100	--	95	95	30	88⅝ Jan	96 Apr
Borne Scrymser Co	5	--	--	--	--	2⅜ Jan	4⅝ Feb
Bourjois Inc	1	--	--	--	--	2¾ Apr	3½ Feb
Brad Foote Gear Works Inc	20c	--	1¾	1⅞	300	1¾ May	2¼ Jan
Brazilian Traction Light & Pwr ord	*	8¾	8⅝	8⅞	7,900	x6⅞ Jan	9½ Apr
Breeze Corp common	*	6	5⅝	6	1,400	4½ Jan	6⅜ Mar
Bridgeport Gas Light Co	*	--	24⅛	24⅛	25	24 Mar	24½ Mar
Brillo Manufacturing Co common	*	--	--	--	--	21¾ Jan	23½ Mar
British American Oil Co	*	26⅝	25½	26¾	9,800	21 Jan	26¾ May
British American Tobacco— Amer dep rcts ord bearer	10s	--	5¾	5 13/16	600	5⅛ Mar	6⅛ Feb
Amer dep rcts ord reg	10s	--	--	--	--	5⅛ Mar	5⅞ Jan
British Celanese Ltd— American dep rcts ord reg	10s	4 5/16	4 3/16	4 5/16	1,200	3⅜ Jan	4 5/16 May
British Columbia Power common	*	22¾	22¼	22¾	500	18⅛ Jan	22¾ May
Brown Company common	1	11⅞	11⅞	12⅛	5,000	8¾ Jan	12⅞ Feb
$5 convertible preference	*	99	99	100¾	400	89¾ Jan	101 Feb
$3 2nd preference	*	--	51⅜	51⅜	100	x50⅞ Feb	52½ Apr
Brown Forman Distillers	1	--	17¾	18¼	2,600	15¾ May	18¾ Jan
4% cumulative junior preferred	10	6⅝	6½	6⅝	700	6⅜ Jan	7 Mar
Brown Rubber Co common	1	--	11¼	11½	2,100	11 Jan	12⅜ Mar
Bruce (E L) Co common	2.50	--	13	13¼	300	11⅝ Feb	14¾ Apr
Bruck Mills Ltd class B	*	--	--	--	--	--	--
Buckeye Pipe Line	*	21⅞	21½	22⅞	3,400	20⅛ Jan	22⅞ Feb
Budget Finance Plan common	50c	--	8	8	100	6½ Jan	8¼ Apr
7% preferred	10	--	--	--	--	8¼ Jan	9⅛ Apr
60c convertible preferred	9	--	9⅞	9⅞	100	8 Jan	10¼ Apr
Bunker Hill & Sullivan	2.50	14	13¾	14	1,700	11 Mar	14⅞ Mar
Burma Mines Ltd— American dep rcts ord shares	3s 6d	--	¼	3/8	3,100	¼ Jan	7/16 Jan
Burry Biscuit Corp	12½c	3⅜	3⅜	3½	1,100	2¾ Jan	4⅛ Mar
C							
C & C Super Corp (new)	10c	2¾	2⅝	2¾	73,200	2½ Apr	2¾ Apr
Cable Electric Products common	50c	5⅜	5¼	5¾	5,500	3⅛ Mar	6⅛ May
Calamba Sugar Estate	1	--	--	--	--	3⅝ Jan	4⅛ Mar
Calgary & Edmonton Corp Ltd	*	12⅛	12	12⅜	4,200	9⅜ Jan	13½ Apr
California Electric Power	*	10⅞	10⅝	10⅞	6,400	10 Feb	10⅞ Apr
Calvan Consol Oil & Gas Co	1	5¼	4¾	5 1/16	23,700	4½ Feb	5 1/16 Mar
Camden Fire Insurance	5	25	24¾	25	375	23½ Jan	25¾ Mar
Canada Bread Co Ltd	*	--	--	--	--	3 Feb	3 Feb
Canada Cement Co Ltd common	*	--	--	--	--	92 Mar	101¼ Feb
6½% preference	20	--	--	--	--	29½ Feb	31 Apr
Canada Southern Petroleums Ltd vtc	1	3⅛	3⅛	3¼	23,500	3⅛ May	4¼ Apr
Canadian Atlantic Oil Co Ltd	2	5¼	4⅝	5⅞	37,300	4½ Jan	6 1/16 Mar
Canadian Canners Ltd common	*	--	--	--	--	23¾ Apr	29¾ Jan
Canadian Dredge & Dock Co Ltd	*	--	--	--	--	53½ Apr	53½ Apr
Canadian Homestead Oils Ltd	10c	2	2	2 1/16	300	1¾ Apr	2½ Mar
Canadian Industries Ltd— 7% preferred	100	--	--	--	--	--	--
Canadian Marconi	1	4¾	4¾	5	6,200	4¾ Jan	6⅛ Feb
Canadian Williston Minerals	6c	3⅛	3⅛	3 1/16	11,400	3⅛ May	3 1/16 May
Canso Natural Gas Ltd vtc	1	2¼	1⅞	2⅜	23,300	1⅞ Apr	3 Apr
Canso Oil Producers Ltd vtc	1	7¾	7½	8⅜	15,800	7⅜ May	11¼ Apr
Capital City Products common	5	--	23⅞	23⅞	100	22¾ Jan	25½ May
Capital Transit Co	19.50	12	11	12	3,600	11 May	14 Feb
Carey Baxter & Kennedy Inc	1	--	7¼	7⅜	200	7 Jan	7⅝ Apr
Carmax & Co	2.50	7⅛	6¾	7⅛	23,700	2⅝ Feb	7⅛ May
Carnation Co common	*	87	85½	87	125	80½ Jan	91 Apr
Carolina Power & Light $5 pfd	*	--	111½	111½	60	110 Jan	115 Mar
§Carr-Consolidated Biscuit Co	1	¾	1/16	⅞	10,200	½ Apr	1⅛ Jan
Carreras Ltd— American dep rcts B ord	2s 6d	--	¾	¾	3,000	¾ May	¾ May
Carter (J W) Co common	1	--	--	--	--	5¼ May	6⅝ Feb
Casco Products common	*	--	3½	3½	500	3½ Mar	4⅛ Jan
Castle (A M) & Co	10	--	14¾	15	500	14¾ May	16¾ Mar
Catalin Corp of America	1	4⅞	4⅞	5⅛	5,300	4¼ Apr	6 Jan
Cenco Corporation	1	3⅛	3⅛	3¼	6,000	3⅛ Feb	3¾ Jan
Central Explorers Ltd	1	5	4⅞	5 1/16	15,700	3⅝ Jan	5⅞ Apr
Central Illinois Secur Corp	1	--	5¾	5⅞	900	3⅞ Jan	5⅞ May
Conv preference $1.50 series	*	--	28⅜	28⅜	25	26⅝ Jan	29½ Jan
Conv preference $1.40 series	*	--	--	--	--	23⅜ Jan	25 Apr
Central Maine Power Co— 3.50% preferred	100	--	77¼	77¼	20	72½ Jan	79½ Mar
Central Ohio Steel Products	1	--	6¾	6¾	200	6½ Mar	7⅞ Jan
Central Power & Light 4% pfd	100	--	--	--	--	87 Jan	94¼ May
Century Electric Co common	10	8¾	8⅝	9	1,500	7⅝ Jan	9 May
Century Investors Inc	2	--	9¼	9¼	200	8½ Jan	9¼ Jan
Convertible preference	10	--	--	--	--	36⅛ Feb	36⅛ Feb
Cessna Aircraft Co common	1	9⅛	8⅞	9¼	2,700	6⅞ Jan	9⅞ Mar
Chamberlin Co of America	2.50	--	5½	5⅝	300	5 Jan	6⅜ Feb
Charis Corp common	10	--	--	--	--	4⅛ Apr	4¾ Feb
Charter Oil Co Ltd	1	1⅜	1 5/16	1½	5,300	1⅜ Jan	1 13/16 Jan
Cherry-Burrell common	5	--	11	11	900	9⅜ Jan	11¾ Apr
Chesebrough Manufacturing com	10	71	70¼	71½	800	67½ Jan	71¾ Apr
Chicago Rivet & Machine	4	24½	24½	24½	25	24 May	26½ Feb
Chief Consolidated Mining	1	9/16	½	⅝	1,500	3/8 Mar	5/8 Jan
Circle Wire & Cable Corp	5	18½	18½	18¾	900	18¼ Jan	19¾ Feb
City Auto Stamping	5	x23¾	23½	23⅞	500	22 Apr	24 Feb
City Specialty Stores Inc common	1	--	--	--	--	7¾ Apr	7¾ Apr
4½% convertible preferred	50	--	--	--	--	40½ Mar	41 Jan
Clark (The) D L Co	*	--	9¼	9¼	150	9 Feb	9½ Feb
Clark Controller Co	1	--	14¾	15½	800	12 Jan	15½ May
Clarostat Manufacturing Co	1	5⅞	5⅞	6	500	5½ Feb	6¾ Mar
Claude Neon Inc	1	4½	4⅜	4⅝	15,400	4 Jan	5½ Feb
Claussner Hosiery Co	5	--	11¼	11¼	200	11¼ Apr	12½ Jan
Clayton & Lambert Manufacturing	4	--	9⅛	9⅜	200	8¼ Jan	9¾ Apr
Clinchfield Coal Corp common	20	--	32	32⅜	200	26⅛ Jan	33¾ Apr
Club Aluminum Products Co	*	4½	4½	4½	1,300	4½ Mar	5 Jan
Coastal Caribbean Oils vtc	10c	2⅝	2½	2⅝	34,000	2¼ Feb	3⅜ Mar
Cockshutt Farm Equipment Co	*	--	8½	8½	200	7¾ Feb	11⅜ Jan
Colon Development ordinary		41¾	41¾	43⅞	2,900	31 Jan	44¼ May
Colonial Airlines	1	11⅝	11⅜	11⅞	6,900	10 Mar	13⅜ Feb
Colonial (The) Fund Inc	10	23⅞	22½	23⅞	3,500	17¾ Jan	23⅞ May
Colonial Sand & Stone Co	1	4⅛	4⅛	4⅛	200	3¾ Feb	4½ Apr
Colts Manufacturing Co	10	11⅝	11½	11⅝	900	10¼ Mar	11¾ Jan
Commodore Hotel Inc	1	10	10	10⅛	500	9⅛ Jan	11 Mar
Community Public Service	10	20	19⅜	20	1,200	19⅜ May	22½ Apr
Compo Shoe Machinery— Vtc ext to 1956	1	--	--	--	--	8⅝ Mar	9⅛ Jan
Consolidated Engineering Corp	50c	15⅞	15½	16	5,600	13½ Jan	16¾ Mar
Consolidated Gas Utilities	1	13⅜	13½	13⅞	9,100	12⅛ Mar	14 Apr
Consolidated Liquidating	*	--	--	--	--	1 Jan	1 Jan
Consolidated Mining & Smelt'g Ltd	*	27⅜	25⅞	27⅜	9,000	22⅝ Feb	28¾ Apr
Consolidated Royalty Oil	10	--	11⅜	11¾	1,000	10½ Feb	13⅜ Mar
Continental Air Lines Inc	1.25	6½	6⅜	6½	300	6⅜ May	7½ Jan
Continental Aviation & Engineering	1	7¼	7⅛	7⅝	12,700	5⅝ Mar	7⅜ May
Continental Car-Na Var Corp	1	--	--	--	--	1/16 Jan	1⅜ Jan
Continental Commercial Corp	1	--	5⅝	5¾	1,100	5¼ May	5⅞ Apr
Continental Foundry & Machine Co	1	23⅞	23⅜	24⅛	1,900	20¼ Jan	24⅝ Mar
Cook Paint & Varnish Co	*	--	33	33	50	30¼ Mar	34 May
Corby (H) Distillery Ltd— Class A voting	*	--	--	--	--	11 Jan	12½ Apr
Class B non-voting	*	11½	11½	11½	100	10¼ Jan	x12¼ Apr
Cornucopia Gold Mines	5c	--	¼	¼	2,000	1/16 Jan	5/16 Mar
Coro Inc	*	9⅝	9½	9⅞	2,000	8⅝ Feb	9⅞ May
Corroon & Reynolds common	1	--	8¼	8¼	300	7⅜ Jan	8⅝ May
$1 preferred class A	*	--	18⅜	18¾	300	17⅝ Jan	19 Mar
Courtaulds Ltd— American dep receipts (ord reg)	£1	--	--	--	--	3⅝ Mar	3⅞ Mar
Creole Petroleum	5	88½	88½	89⅛	6,000	73½ Jan	89⅛ May
Crowley Milner & Co	1	--	--	--	--	5¼ May	6⅝ Jan
Crown Cent Petroleum (Md)	5	13¼	12⅞	14	10,700	9¾ Feb	14 May
Crown Cork Internat'l "A" partic	*	18½	18½	19¼	800	14½ Jan	19¼ May
Crown Drug Co common	25c	--	1¾	1⅞	700	1⅝ Jan	2¼ Jan
Crystal Oil Refining common	*	--	--	--	--	18½ Feb	24 Mar
$6 preferred	10	--	160	163	20	142 Jan	163 May
Cuban Atlantic Sugar common	5	8⅜	8¼	8⅝	5,000	6⅞ Jan	8⅞ May
Cuban Tobacco common	*	20	20	20	90	18 Jan	22 Apr
Curtis Lighting Inc common	2.50	--	--	--	--	5 Jan	6¼ Apr
Curtis Manufacturing Co (Mo)	5	--	13¼	13½	150	12 Feb	13½ Mar
D							
Daitch Crystal Dairies Inc	1	7¼	7¼	7⅜	700	6 Jan	7¾ Apr
Davenport Hosiery Mills	2.50	--	14¼	14⅞	350	14¼ May	16½ Feb
Davidson Brothers Inc	1	6¼	6¼	6½	1,700	6 Jan	6½ Mar
Day Mines Inc	10c	1 1/16	1 1/16	1 1/16	600	1 1/16 Jan	2 Mar
Dayton Rubber Co class A	35	--	--	--	--	x27⅞ Jan	29½ Jan
Dejay Stores common	50c	--	5	5	200	4⅝ Apr	5⅜ Jan
Dennison Mfg class A common	5	--	17⅝	17⅞	300	16¼ Jan	18½ Apr
8% debenture	100	--	--	--	--	133½ Feb	137½ Jan
Detroit Gasket & Manufacturing	1	--	--	--	--	12¼ Jan	14½ Apr
Detroit Gray Iron Foundry	1	--	1¾	2	1,800	1½ Jan	2 Feb
Detroit Hardware Mfg Co	1	--	2	2	100	1⅞ Jan	2⅜ Apr
Detroit Steel Products	10	--	24⅛	24¼	300	22¼ Jan	26⅜ Jan
Devoe & Raynolds class B	1	--	--	--	--	11¾ Jan	14⅜ May
Devon-Leduc Oils Ltd	25c	1 1/16	1½	1 1/16	29,300	1½ May	2⅛ Mar
Distillers Co Ltd— American dep rcts ord reg	4s	3	2 13/16	3	600	2½ Feb	3 May
Diversey (The) Corp	1	11⅛	11	11⅛	1,100	10⅛ Jan	11¾ Jan
Dobeckmun Co common	1	--	28	28⅞	2,100	21¼ Jan	29 Apr
Dome Exploration Ltd	2.50	--	5	5¼	1,700	4¼ Jan	6⅝ Mar
Domestic Finance Corp common	1	--	6¾	6¾	800	5⅝ Jan	7 Mar
Dominion Bridge Co Ltd	*	18¼	18⅛	18½	1,000	16⅞ Apr	18½ May
Dominion Steel & Coal ord stock	*	--	12⅞	12⅞	400	10¼ Feb	13⅛ May
Dominion Tar & Chemical Co Ltd	*	8⅝	8⅝	8¾	1,000	7⅜ Jan	9⅛ Feb
Dominion Textile Co Ltd common	*	7	6½	6	500	6 Feb	7¾ Mar
Douglas Oil Company	1	6⅛	6	6¼	1,400	6 May	7⅜ Mar
Dow Brewery Ltd	*	--	--	--	--	19½ Jan	26 Apr
Dragon Cement Co Inc	10	57	56	57	500	43 Jan	57 Apr
Draper Corp common	*	18½	17	18½	4,600	15⅛ Mar	18½ May
Drilling & Exploration Co	1	9⅛	9	9⅝	19,500	8⅝ Jan	9⅞ Mar
Driver Harris Co	10	--	34¼	34¼	100	33¾ Jan	36½ Apr
Duke Power Co	*	--	43¼	44	600	40¼ Jan	45⅜ Apr
DuMont (Allen B) Laboratories— Class A common	10c	10⅝	10½	11¼	11,300	9⅛ Jan	11¾ Apr
Dunlop Rubber Co Ltd— American dep rcts ord reg	10s	--	3⅜	3⅜	100	2¾ Feb	3½ May
Duraloy (The) Co	1	--	3¼	3½	800	3⅛ Jan	3⅝ Jan
Durham Hosiery class B common	*	7¾	7¾	7¾	25	7¾ Apr	9¾ Jan
Duro Test Corp common	1	6⅜	5½	6½	3,900	5 Jan	6½ May
Duval Sulphur & Potash Co	*	28¼	28	28⅜	2,600	25⅛ Apr	29 Jan
E							
Eastern Gas & Fuel Assn common	10	9⅛	8⅞	9⅛	9,100	8⅞ May	10½ Jan
4½% prior preferred	100	61¾	61¾	62¾	425	60½ Jan	66½ Feb
Eastern Malleable Iron	25	--	24	24	70	24 Feb	25¾ Feb
Eastern States Corp	1	10¾	10⅛	10¾	4,600	8 Jan	10¾ May
$7 preferred series A	*	--	157	161	100	147 Jan	161 May
$6 preferred series B	*	147¾	144½	147¾	275	134 Jan	149¾ Apr

For footnotes see page 35.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Eastern Sugar Associates—							
Common shares of beneficial int	1	--	--	--	--	21¼ Apr	27 Feb
$2 preferred	30	--	24	24	325	23⅞ Mar	25 Feb
Easy Washing Machine class B	*	--	12½	12¾	900	12¼ May	13⅝ Mar
Electric Bond & Share common	5	20¾	20¾	21⅛	14,600	19⅜ Jan	21½ Apr
Electrographic Corp common	1	--	13⅞	14¼	400	13¼ Jan	14⅜ Jan
Empire District Electric 5% pfd	100	--	102¼	103	80	101½ Feb	105 Mar
Empire Millwork Corp	1	--	7¼	7¼	400	6¼ Jan	8 Apr
Emsco Manufacturing Co	5	--	--	--	--	17⅝ Jan	23½ Mar
Equity Corp common	10c	2¾	2⅝	2¾	14,900	2 Jan	2¾ Apr
$2 convertible preferred	1	--	x37	x37⅜	250	33 Jan	x37⅜ May
Esquire Inc	1	--	4½	4½	100	4½ Apr	5⅛ Feb
Eureka Corporation Ltd	$1 or 25c	⅞	⅜	⅞	19,700	1/16 Jan	1⅛ Feb
Warrants		¼	1/16	1/16	3,200	1/16 Jan	1/16 Apr
Eureka Pipe Line common	10	16	16	18¼	120	16 May	24½ Feb
F							
Fairchild Camera & Instrument	1	25¾	24⅝	26⅛	2,700	20¼ Jan	27¾ Apr
Fargo Oils Ltd	25c	1⅝	1½	1⅝	22,100	1½ May	2⅛ Jan
Federated Petroleums Ltd	*	4 1/16	4	4¼	8,900	3⅛ Jan	5¼ Mar
Fire Association (Phila)	10	49⅜	46½	49⅜	3,400	43½ Jan	72¾ Jan
Firth Sterling Inc	2.50	4¾	4½	4⅞	3,700	3⅞ Jan	5¾ Apr
Fishman (M H) Co Inc	1	9¾	9¾	x10	500	9¾ Apr	11½ Feb
Fitzsimmons Stores Ltd class A	1	20⅝	18½	20¾	8,200	17⅞ May	20¾ May
Flying Tiger Line Inc	1	6¼	6¼	6⅜	6,600	5⅜ Jan	6⅞ Feb
Ford Motor of Canada—							
Class A non-voting	*	99	98	100½	2,800	65¾ Jan	102 Apr
Class B voting	*	--	102	102	25	71 Jan	106 Apr
Ford Motor Co Ltd—							
American deposit receipts ord reg	£1	8 1/16	8	8⅜	8,300	4⅞ Jan	8⅜ May
Ford Motor of France—							
American deposit receipts bearer		1	⅞	1	19,100	2/16 Jan	1⅛ Apr
Fort Pitt Brewing Co	1	--	4⅜	4½	600	4 Jan	4⅝ Jan
Fox (Peter) Brewing	1.25	5⅛	4⅞	5⅛	5,600	4⅜ Jan	6½ Feb
Fuller (Geo A) Co	5	--	11½	11½	400	10¾ Jan	12¾ Jan
G							
Gatineau Power Co common	*	24⅜	24	24⅜	4,100	21¼ Jan	24⅜ May
5% preferred	100	--	110	110	50	106½ Jan	111 Apr
Gellman Mfg Co common	1	--	5	5	300	3 Jan	6¼ Feb
General Acceptance Corp	1	11⅞	11⅜	11⅞	6,200	10⅝ Jan	11⅞ May
General Alloys Co	*	--	1⅜	1⅜	900	1⅜ Jan	1¾ Feb
General Builders Supply Corp com	1	1⅝	1⅝	1⅝	900	1½ Jan	2 Apr
5% convertible preferred	25	--	--	--	--	16 Jan	18 Mar
General Electric Co Ltd—							
American dep rcts ord reg	£1	6½	6 1/16	6½	2,600	5 5/16 Mar	6½ May
General Finance Corp 5% pfd A	10	--	--	--	--	8½ Jan	9 Jan
General Fireproofing common	5	--	27⅜	28⅛	300	26 Jan	29 Mar
General Outdoor Adv 6% pfd	100	--	--	--	--	105 Jan	107½ Apr
General Plywood Corp common	50c	1⅞	1¾	1⅞	3,300	1⅜ Mar	2⅛ Mar
5% convertible preferred	20	11	11	11	400	10 Jan	11⅝ Mar
General Public Service $6 preferred	*	--	105	105	60	105 Apr	105 Apr
General Stores Corporation	1	1⅜	1¼	1½	22,600	1¼ May	1¾ Jan
Georgia Power $6 preferred	*	116⅜	116⅜	117	75	114¾ Jan	118¾ Mar
$5 preferred	*	--	--	--	--	102¾ Apr	105 Feb
Gerity Mich Corp	1	2⅜	2½	2⅜	500	2¼ Apr	2¾ Jan
Giant Yellowknife Gold Mines	1	8⅜	8½	8⅜	5,300	7¾ Jan	10 Jan
Gilbert (A C) common	*	--	8½	8½	400	8 Apr	9⅞ Jan
Gilchrist Co	*	--	--	--	--	12¼ May	13½ Mar
Gladding McBean & Co	10	22½	21¾	23	700	19¼ Jan	25 Apr
Glen Alden Coal	*	6½	6⅜	6⅞	6,000	6⅜ Apr	8¼ Jan
Glenmore Distilleries class B	1	10½	10⅜	10¾	2,300	9¾ Apr	12¼ Jan
Globe Union Co Inc	5	19⅞	19½	21⅜	2,200	19½ May	24 Jan
Gobel (Adolf) Inc	1	1	1/16	1	1,500	¾ Mar	1⅜ Mar
Godchaux Sugars class A	*	48	48	49	240	40¼ Jan	53 Mar
Class B	*	42½	42	42½	70	32 Jan	49 Feb
$4.50 prior preferred	*	78	78	80	30	78 Jan	86 Mar
Goldfield Consolidated Mines	1	⅞	¾	⅞	12,200	⅝ Jan	1⅛ Apr
Goodman Manufacturing Co	50	--	45	45	30	36¾ Jan	47½ Apr
Gorham Manufacturing common	4	--	25¾	25¾	100	24½ Jan	26⅜ Mar
Graham-Paige Motors 5% conv pfd	25	--	21⅜	21⅜	50	21⅜ May	23½ Jan
Grand Rapids Varnish	1	--	7	7	100	6 Jan	7⅛ Apr
Gray Manufacturing Co	5	14¾	14⅜	15	1,000	14 Apr	17⅜ Jan
Great Amer Industries Inc	10c	3¼	3¼	3½	5,800	3⅛ Apr	3½ May
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	178	178	178¾	300	164½ Feb	182¼ Mar
7% 1st preferred	100	138¾	136¾	138¾	50	132 Jan	138¾ May
Great Lakes Oil & Chemical Co	1	2⅛	2	2⅛	7,100	2 Jan	2¾ Feb
Greer Hydraulics Inc	50c	17¾	17⅛	18	1,700	16½ Mar	19⅞ Mar
Gridoil Freehold Leases	9c	6¾	6⅜	7	4,500	6 Feb	7½ Mar
Griesedieck Western Brewery	2	12⅛	12	12⅜	650	11¾ Apr	15 Jan
Grocery Stores Products common	5	--	14	14⅛	300	13½ Jan	14¼ Apr
Gypsum Lime & Alabastine	*	--	--	--	--	40 May	40½ May
H							
Haelan Laboratories Inc	1	--	2¼	2½	800	1⅞ Feb	3¼ Mar
Hall Lamp Co	5	--	2¼	2¼	400	2¼ Mar	2⅞ Feb
Hammond Organ Company	1	29¾	27⅝	30	2,350	22½ Jan	30 May
Hartford Electric Light	25	56⅛	55⅝	56⅛	200	52¾ Jan	56⅛ May
Harvard Brewing Co	1	--	--	--	--	1¼ Apr	1¾ Jan
Hastings Mfg Co	2	--	3⅞	4	800	3⅝ Feb	4 Jan
Hathaway Bakeries Inc	1	5⅜	5⅜	5½	700	5⅛ Apr	10 Jan
Havana Lithographing Co	10c	2	2	2	500	2 Mar	2½ Jan
Hazeltine Corp	*	35	34⅜	35½	2,600	26⅛ Jan	37⅜ Mar
Hearn Dept Stores common	5	--	3½	3½	100	2¾ Jan	4¼ Feb
Hecla Mining Co	25c	7¼	x7	7¼	2,700	6⅛ Jan	8⅛ Mar
Helena Rubinstein common	*	--	--	--	--	19⅛ Apr	23½ Jan
Class A	*	--	--	--	--	13⅛ Mar	14¼ Jan
Heller Co common	2	--	19½	19¾	800	19¼ Jan	21⅛ Feb
5½% preferred	100	101¼	101¼	101⅜	210	93½ Jan	101⅜ May
4% preferred	100	--	78	79½	40	70 Jan	79½ May
Henry Holt & Co common	1	10⅛	10⅛	10⅛	100	9 Jan	10¼ Apr
Hercules Steel Products	10c	2½	2⅜	2½	600	2⅛ Mar	2½ Jan
Higbie Mfg Co common	1	--	8⅛	8⅛	200	6⅞ Jan	8¼ May
5% convertible preferred	10	--	8	8⅛	200	8 Apr	8⅝ Jan
Hoe (R) & Co class A	2.50	11½	11½	11⅝	1,800	10¼ Jan	12 Mar
Hollinger Consol Gold Mines	5	15⅝	15½	15¾	2,800	12⅛ Jan	16½ Apr
Holly Stores Inc	1	--	2¾	2⅞	1,100	2⅝ Jan	3 Feb
Holophane Co common	*	--	12	12⅛	300	11½ Jan	12½ Mar
Horder's Inc	*	--	--	--	--	13¼ Mar	13⅝ Feb
Hormel (Geo A) & Co	15	--	--	--	--	44½ Jan	45¾ Feb
Horn & Hardart common	*	132	131	132½	180	130 Apr	138¼ Mar
Horn & Hardart Baking Co	*	19⅜	19⅜	19⅜	800	18 Jan	21¼ Mar
5% preferred	100	--	105	105	10	100½ Jan	105 Mar
Hubbell (Harvey) Inc common	5	28⅜	28⅜	28⅜	200	24¾ Jan	30¾ Apr
Humble Oil & Refining capital stock	*	72½	72½	73½	5,800	57 Jan	74½ Apr
Hurd Lock & Manufacturing Co	5	3	3	3	200	3 Jan	4¼ Mar
Hydro-Electric Securities	*	5⅛	4⅞	5⅛	1,300	4⅜ Jan	5¼ Feb
Hygrade Food Products	5	11⅛	11⅛	11¼	700	11 Mar	13¼ Jan
I							
Illinois Zinc Co common	*	15½	15¼	15¾	700	12¾ Jan	18¼ Apr
Imperial Chemical Industries—							
American dep receipts registered	£1	--	--	--	--	7¾ Jan	8⅝ Apr
Imperial Oil (Canada) capital stock	*	35⅜	34⅞	35⅜	14,800	28⅝ Jan	36½ Feb
Imperial Tobacco of Canada	5	10¼	9⅞	10¼	1,500	x9½ Feb	10⅜ Jan
Imperial Tob of Gt Brit & Ireland	£1	--	--	--	--	6⅛ Mar	8 Jan
Indianapolis Pwr & Light 4% pfd	100	--	95¼	96⅞	100	91¼ Jan	100 Mar
Insurance Co of North America	5	90	88¾	90⅞	1,700	83 Jan	95½ Feb
International Cigar Machinery	*	--	--	--	--	19 Jan	19¼ Mar
International Metal Industries A	*	--	--	--	--	31 Mar	34 Feb
International Petroleum capital stock	*	23¾	23⅜	24⅜	8,300	19⅜ Jan	27¼ Apr
International Products	5	--	11	11¼	700	10¼ Jan	12 Mar
International Resistance Co	10c	3¾	x3⅜	x3¾	2,600	3⅜ Jan	4¼ Feb
Investors Royalty	1	2⅞	2⅜	2⅞	4,700	2⅜ May	3⅜ Feb
Iowa Public Service Co—							
3.90% preferred	100	--	--	--	--	84 Jan	90¼ Mar
Iron Fireman Manufacturing v t c	*	11½	11⅜	12	800	9⅞ Jan	12⅜ Apr
Ironite Inc	1	--	5⅜	5⅜	200	5⅜ Apr	6½ Feb
Irving Air Chute	1	--	3⅜	3⅜	100	3¼ Jan	4⅛ Mar
J							
Jeannette Glass Co common	1	--	3⅝	3¾	500	3½ Jan	4¼ Feb
Jerry O'Mahoney Inc	10c	1⅜	1⅜	1½	11,100	1⅛ Jan	1⅝ Jan
Julian & Kokenge Co	*	--	--	--	--	14¾ Apr	15½ Jan
Jupiter Oils Ltd	15c	1¾	1¾	1 13/16	7,000	1½ Jan	2¼ Mar
K							
Kalser Motors Corp	1	2⅛	2⅛	2⅜	9,800	2⅛ May	2⅜ Jan
Kansas Gas & Electric 4½% pfd	100	--	103	103	20	103 May	105 Apr
Kawneer Co	*	--	34¼	34¼	100	26¾ Feb	37¼ Apr
Kennedy's Inc	5	13¼	13	13¼	600	11 Jan	14 Apr
Key Co common	*	--	--	--	--	8 Jan	9⅜ Apr
Kidde (Walter) & Co	5	36	36	36¾	300	30¼ Jan	39⅛ Apr
Kings County Lighting common	*	14⅛	13⅞	14½	6,900	10⅞ Jan	14½ May
4% cumulative preferred	50	42	41½	42	175	34¾ Jan	42¼ Apr
Kingston Products	1	2¾	x2¾	x2¾	3,000	2¾ Jan	3⅛ Mar
Kirby Petroleum	1	29¾	29¾	29¾	400	29¼ Mar	34¼ Jan
50c preferred	10	9¾	9¾	9¾	200	9¾ Jan	9⅞ Mar
Kirkland Lake G M Co Ltd	1	1/16	⅜	1/16	1,600	⅜ Jan	½ Jan
Klein (D Emil) Co common	*	--	23½	24	300	15¾ Feb	24 May
Kleinert (I B) Rubber Co	10	--	16⅜	16½	450	15 Jan	16½ May
Knott Hotels Corp	5	14⅜	13¼	14⅜	1,800	12 Jan	14⅜ May
Kobacker Stores	7.50	--	10½	10⅝	400	9¾ Mar	10⅝ May
Kropp (The) Forge Co	33⅓c	2⅜	2⅜	2½	3,300	2⅜ May	3⅛ Jan
Kroy Oils Ltd	20c	1⅜	1 13/16	1 7/16	2,800	1⅛ Jan	1⅞ Jan
Krueger Brewing Co	1	--	6¾	6¾	100	6⅝ Apr	7⅜ Jan
L							
Laclede-Christy Company	5	14⅛	13⅞	14¾	2,200	11¾ Feb	14⅞ Feb
L'Aiglon Apparel Inc	1	--	4⅛	4¼	600	4⅛ Jan	4½ Apr
Lake Shore Mines Ltd	1	5¾	5⅝	5¾	2,500	5⅝ Feb	6⅜ Feb
Lakey Foundry & Machine	1	4¾	4¾	4¾	800	4⅝ Jan	5⅜ Feb
Lamson Corp of Delaware	5	9½	9⅜	9⅝	1,500	8¾ Jan	10¼ Apr
Lamson & Sessions Co	10	--	17⅛	17¾	800	15⅝ Mar	17⅞ Apr
La Salle Extension University	5	--	--	--	--	7 Jan	7⅜ Feb
Lear Inc common	50c	4⅞	4⅛	4⅞	26,900	3⅞ Feb	5⅜ Mar
5% cum conv preferred	5	4¼	4⅛	4¼	1,100	3⅞ Jan	4½ Mar
Lefcourt Realty common	25c	--	--	--	--	3 Apr	3⅜ Jan
Le Tourneau (R G) Inc	1	36	36	37	250	35½ Apr	42⅜ Feb
Liberty Fabrics of N Y	1	--	4⅜	4⅜	100	4⅜ May	5⅜ Mar
5% cumulative preferred	10	--	6⅛	6⅛	100	6 Jan	6⅜ Mar
Loblaw Groceterias class A	*	--	--	--	--	41¾ Apr	45½ May
Class B	*	--	--	--	--	44½ Feb	54 May
Locke Steel Chain	5	10½	10½	10¾	325	10⅜ Jan	11¾ Jan
Lodge & Shipley (The) Co	1	--	2¼	2¼	800	2 Mar	3 Jan
Longines-Wittnauer Watch Co	1	--	--	--	--	13 May	14¼ Jan
Louisiana Land & Exploration	1	68¾	68¼	69⅞	4,600	51½ Jan	75½ Apr
Lunkenheimer (The) Co	*	--	--	--	--	22⅞ Jan	24⅝ Apr
Lynch Corp	2	12	12	12½	3,600	10¼ Mar	12½ May
M							
Mackintosh-Hemphill Co	5	--	--	--	--	11 Jan	13⅛ Apr
Maine Public Service Co	10	23⅛	23⅛	23½	500	21⅞ Jan	24¼ Apr
Mangel Stores common	1	18¼	18¼	18¼	100	15½ Feb	18⅝ May
Manischewitz (The B) Co	*	--	--	--	--	33 Jan	34 Apr
Mapes Consolidated Mfg Co	*	28	23	29½	2,650	22 Feb	29½ May
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	3¾ Mar	4¼ May
Marion Power Shovel	10	22⅞	22¼	22⅞	1,000	21¼ Jan	24⅝ Apr
Massey-Harris-Ferguson Ltd	*	--	8⅞	9¼	1,300	7¾ Feb	9¼ May
Mays (J W) Inc common	1	--	--	--	--	11 Apr	13½ Apr
McDonnell Aircraft Corp	5	23⅝	21	23¾	7,400	19 Feb	24¾ Mar
McKee (A G) & Co common	*	--	25½	27⅜	1,350	22½ Jan	27⅜ May
McWilliams Dredging common	10	11⅝	11⅝	12⅝	3,800	11½ Feb	13⅝ Mar
Mead Johnson & Co	1	18¼	17⅛	18¼	6,300	15⅜ Jan	18¼ May
Menasco Mfg Co	1	3¼	3⅛	3⅜	6,100	2¾ Jan	3⅝ Mar
Merrill Petroleums Ltd	1	7¼	6¾	7 5/16	30,900	6 Jan	8⅜ Apr
Mesabi Iron Co	1	17½	16½	17⅞	6,000	15 Jan	19½ Jan
Metal Textile Corp common	25c	--	6½	6½	100	6 Apr	7 Jan
Participating preferred	15	55¼	55¼	56½	50	55¼ May	57¼ Jan
Michaels Brothers Inc	1	--	3⅜	3⅜	200	2¼ Jan	3⅜ Apr
Michigan Bumper Corp	1	--	5¾	5⅞	1,100	5½ May	6 Jan
Michigan Steel Tube	2.50	11¼	11¼	11¾	900	10¾ Mar	13¼ Feb
Michigan Sugar Co common	*	⅞	⅞	⅞	500	1⅛ Apr	1 Jan
6% preferred	10	7⅞	7¾	7⅞	600	7½ Mar	8⅛ Feb
Micromatic Hone Corp	1	17½	17½	17⅞	600	13½ Jan	18⅞ Mar
Middle States Petroleum common	1	12⅜	12⅛	12½	3,000	11½ Jan	13⅜ Apr
Midland Oil Corp $1 conv preferred	*	--	--	--	--	11 Feb	14 Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	--	24⅜	24⅜	50	24⅜ May	25⅞ Apr
Midvale Co common	*	14¾	13¾	14¾	1,400	13½ Jan	15¾ Mar
Mid-West Abrasive	50c	6¼	6¼	6¼	100	5¼ Jan	7¼ Apr
Midwest Piping Co	5	24⅝	24⅜	24⅞	600	23¾ Mar	26¼ Feb
Mid-West Refineries	1	--	2⅜	2⅝	1,900	2 Jan	3 Jan
Miller Wohl Co common	50c	--	4¾	5	400	4⅝ Feb	5⅜ Mar
4½% convertible preferred	50	--	--	--	--	30 Jan	31⅜ Feb
Mining Corp of Canada	*	13	12⅞	13⅛	4,600	10⅝ Feb	13¼ Apr
Minnesota Pwr & Light 5% pfd	100	--	--	--	--	103 Apr	106 Mar
Missouri Public Service common	*	33⅞	33⅞	34	300	30½ Feb	34¼ Feb
Molybdenum Corp	1	44½	42½	44¾	11,900	40 Jan	47½ Apr
Monongahela Power Co—							
4.40% cumulative preferred	100	100	100	100⅜	100	95⅛ Jan	100⅜ May
4.80% cumul preferred series B	100	--	--	--	--	104 Apr	107⅜ Mar
4.50% preferred series C	100	--	103½	103½	10	98½ Jan	103½ Apr
Monroe Loan Society com class A	1	--	--	--	--	2⅝ Jan	3 Feb
Montgomery Ward & Co class A	*	175¼	175¼	176	130	172¼ Jan	180 Apr
Moody Investors participation pfd	*	--	--	--	--	34¾ Jan	37½ Feb
Morris Plan Corp of America	10c	--	6¾	7	500	5⅝ Jan	x7½ Apr
Mt Clemens Metal Products	1	--	3⅜	3½	600	3⅜ May	4 Mar
6% cumulative preferred	4	--	--	--	--	3⅝ Jan	3¾ Apr
Mt Vernon-Woodberry Mills	2.50	15½	15	15¾	450	14 Apr	18 Feb
Mountain States Power common	7.25	19	18½	19	33,800	17¼ Jan	19 Mar
Mountain States Tel & Tel	100	--	113	113⅞	500	105¼ Jan	113⅞ May
§Muntz TV Inc	1	9/16	9/16	5/8	5,600	7/16 Mar	1⅞ Jan
Murray Ohio Mfg Co	5	27⅜	27⅜	27¾	300	26½ Mar	28½ Jan
Muskegon Piston Ring common	2.50	8⅜	7¼	8⅜	2,900	7 Jan	8⅜ May
Muskogee Co common	10	--	32¼	32¼	50	28¾ Mar	33 Apr
Muter Company common	50c	--	5⅜	5¾	1,000	5⅝ Feb	6⅜ Jan
N							
Nachman Corp	10	--	15¾	16	200	14¼ Jan	16½ Apr
Namm-Loeser's Inc	1	4½	4⅜	4½	600	4 Jan	4¾ Apr
National Alfalfa Dehydrating & Milling Co	1	12	10¾	12	8,200	5¾ Jan	12⅛ Apr
National Bellas Hess common	1	--	2	2⅛	5,800	1⅞ Jan	2⅛ Jan
National Fuel Gas	*	19	18¾	19⅛	14,200	15⅝ Jan	19⅛ May
National Mfg & Stores common	1	--	--	--	--	10¾ Mar	13⅞ Jan
National Petroleum Ltd	25c	1½	1½	1 15/16	3,900	1⅜ Apr	1¾ Jan
National Presto Industries Inc	2	9⅝	9½	9⅝	600	9½ Apr	11 Feb
National Radiator Co	4	--	11¾	11¾	100	11½ Mar	12⅞ Jan
National Research Corp	1	18½	18¼	18⅝	600	16⅝ Feb	20⅞ Apr
National Rubber Machinery	10	16	16	16¾	1,600	15⅛ Jan	18⅜ Mar
National Starch Products	1	28	28	28⅜	900	18⅞ Jan	29½ Apr
National Steel Car Ltd	*	--	--	--	--	25½ Apr	26½ Feb
National Transit common	1	3⅜	3⅜	3⅜	3,600	3 Jan	3¾ Feb
National Union Radio	30c	2¼	2¼	2½	8,600	1⅝ Mar	2½ May
Neptune Meter common	10	32½	32½	33¾	1,300	24⅜ Jan	35¼ Apr
Nestle Le Mur Co common	1	--	--	--	--	3⅞ Apr	4½ Feb
New British Dominion Oil Ltd	40c	2½	2⅜	2⅝	31,100	1 13/16 Jan	2⅝ Apr
New England Tel & Tel	100	121¼	120½	121½	2,880	115⅛ Jan	122¾ Mar
New Haven Clock & Watch Co	1	2⅞	2⅝	2⅞	900	2½ Apr	3½ Feb
4½% convertible preferred	20	8⅜	7⅝	8½	1,000	7 Jan	9⅜ Feb
New Idria Min & Chem Co	50c	2⅜	2⅛	2⅝	85,200	1 Jan	2⅝ May
New Jersey Zinc	25	39⅞	38⅞	40⅞	10,100	36½ Feb	43⅜ Mar
New Mexico & Arizona Land	1	14⅞	14⅜	14⅞	4,700	11⅜ Jan	15½ Mar
New Park Mining Co	1	1⅛	1⅛	1¼	4,100	¾ Jan	1½ Mar
New Process Co common	*	--	48	48	500	45 Jan	52 Jan
New York Auction Co common	*	10¼	10	10¼	500	9¾ Jan	10¼ May
New York & Honduras Rosario	10	28⅝	27¾	30	11,950	20 Apr	30 May
New York Merchandise	10	--	--	--	--	7⅝ Feb	9 Apr

For footnotes see page 35.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Niagara Share Corp common	5	20¼	20⅛	21¾	3,200	17 Jan	21¾ May
Niles-Bement Pond	*	21½	21⅛	21⅞	7,300	16¼ Jan	22⅜ Feb
Nipissing Mines	1	--	1⅛	1⅛	700	1⅜ Jan	2⅜ Apr
Noma Lites Inc	1	3⅞	3⅞	3⅞	1,600	3⅞ Apr	5⅛ Jan
Non-Ferrous Metal Products Ltd—							
Amer dep rcts ord shares	1s	--	1/16	3/16	11,400	⅛ Jan	¼ Feb
Norden Laboratories Corp	1	1⅞	1¾	1⅞	900	1¼ Jan	2⅜ Mar
North American Rayon $3 preferred	50	--	38¾	38¾	100	37½ Apr	41½ Jan
North Canadian Oils Ltd	25	2⅛	2 1/16	2⅞	98,500	1⅞ Jan	2⅞ May
North Central Texas Oil	5	22½	20⅜	22½	1,100	18½ Feb	24⅛ Feb
Northeast Airlines	1	4	4	4⅛	1,800	3½ Jan	4⅞ Jan
North Penn RR Co	50	--	--	--	--	87¼ Jan	91¾ Apr
Northern Ind Pub Serv 4¼% pfd	100	100¾	100¾	101¼	130	95½ Jan	101¾ Mar
O							
Ogden Corp common	50c	3⅝	3½	3⅝	3,000	2⅜ Jan	3⅞ Apr
Ohio Brass Co class B common	*	50⅞	50	50⅞	425	44½ Jan	50⅞ Mar
Ohio Power 4½s preferred	100	--	107½	108	160	105¾ Jan	110 Feb
Okalta Oils Ltd	90c	--	1 3/16	1 5/16	600	1 1/16 May	1 3/16 Mar
Oklahoma Natural Gas	7.50	21¼	20¾	21½	9,500	19 Feb	22⅛ Apr
Okonite Company common	25	82½	79¾	85	425	75¼ Jan	98 Jan
Old Town Corp common	1	8½	8½	8¾	1,300	8⅛ Feb	9¼ Jan
40c cumulative preferred	7	--	6¼	6½	300	6 Jan	6⅝ Apr
Oliver United Filters class B	*	18	16	18	700	15½ Mar	18 May
Olympic Radio & Telev Inc	1	--	3¾	3⅞	500	3¾ Feb	4⅝ Jan
Omar Inc	1	--	16⅞	17	75	16¾ Feb	17½ Jan
O'okiep Copper Co Ltd Amer shares	10s	42	41⅛	42	500	37½ Jan	43¼ Mar
Overseas Securities	1	14½	14½	14¾	500	13⅜ Jan	15 Mar
P							
Pacific Can Co common	5	19¼	18⅜	19¼	1,000	13⅞ Jan	19¼ May
Pacific Gas & Electric 6% 1st pfd	25	35¼	35¼	35¾	3,900	33¼ Jan	36½ Mar
5½% 1st preferred	25	--	32⅛	32⅜	500	30⅜ Jan	33 Mar
5% 1st preferred	25	29½	29½	29½	300	28 Jan	30¼ Feb
5% redeemable 1st preferred	25	28½	28¼	28¾	1,600	27⅜ Jan	28¾ May
5% redeemable 1st pfd series A	25	--	28⅜	28⅝	400	27½ Jan	28¾ Mar
4.80% red 1st preferred	25	27⅞	27⅞	28⅜	500	26¼ Jan	28⅞ Mar
Pacific Lighting $4.50 preferred	*	--	104¼	104¾	280	98¾ Jan	105 May
$4.40 div cum preferred	*	102	102	103½	150	97½ Jan	105 Apr
$4.75 dividend preferred	*	--	105	105⅜	60	104 Jan	106½ Mar
Pacific Northern Airlines	1	1¾	1¾	1⅞	3,000	1¾ May	2½ Feb
Pacific Petroleums Ltd	1	10	9¼	11¼	81,400	8¼ Jan	12⅛ Mar
Pacific Power & Light 5% pfd	100	--	--	--	--	101½ Jan	105½ Mar
Pacific Public Service common	*	--	--	--	--	20¾ Feb	26½ Jan
$1.30 1st preferred	*	--	--	--	--	26¼ Jan	28¾ Mar
Page-Hersey Tubes common	*	--	--	--	--	71 Jan	73 Feb
Pancoastal Petroleum (C A) vtc	2 Bol	1⅝	1⅝	1¾	9,800	1⅜ Jan	2⅛ Mar
Pantepec Oil (C A) Amer share	1 Bol	6⅜	6	6⅜	25,000	4¼ Jan	6⅜ Apr
Paramount Motors Corp	1	--	--	--	--	53 Jan	54½ Jan
Park Chemical Company	1	4¼	4¼	4¼	100	3⅝ Mar	4⅜ Jan
Parker Pen Co class A	2	--	17½	18⅛	1,000	13⅛ Jan	21 Mar
Class B	2	18	17½	x18⅛	1,800	13⅛ Jan	20¾ Mar
Parkersburg-Aetna Corp	1	--	6⅜	6⅞	1,400	6½ May	8⅛ Feb
Patchogue Plymouth Mills	*	--	48	53	60	26¼ Feb	53 May
Patican Co Ltd	2	7⅛	7⅛	7¼	1,900	5⅝ Feb	8¼ Mar
Penn Traffic Co	2.50	--	5½	5½	200	5⅛ Jan	5½ Jan
Pennroad Corp common	1	x13⅝	x13½	14⅛	6,700	12⅞ Jan	14⅛ Apr
Penn Water & Power Co	*	36	35⅝	36⅝	1,150	35⅝ May	41½ Feb
Pep Boys (The)	1	--	3¾	3¾	2,300	3⅛ Jan	3⅞ Mar
Peppercil Manufacturing Co (Mass)	20	63¼	61¾	63¼	450	60 May	65¼ Mar
Perfect Circle Corp	2.50	--	16⅜	17	800	14⅜ Feb	17 May
Phillips Packing Co	*	5⅞	5¾	5⅞	700	5½ Mar	6⅞ Mar
Phillips Screw Co	10c	4	4	4⅛	1,000	3¾ Jan	4⅜ Mar
Pierce Governor Common	1	20⅝	20	20⅝	700	20 May	26 Jan
Pinchin Johnson Ltd Amer shares	10s	--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	1⅞	1 1/16	1⅞	2,500	1⅜ Jan	2⅛ Feb
Piper Aircraft Corp common	1	2⅝	2⅝	2¾	2,600	2 Jan	3 Mar
Pittsburgh & Lake Erie	50	69⅜	68⅜	69⅜	1,050	65⅛ Jan	69⅞ Feb
Pittsburgh Metallurgical common	5	34	33⅝	34	500	33¼ Jan	38¼ Mar
Pittsburgh Railways Co	*	6⅞	6½	7	1,300	6¼ Mar	8 Jan
Pleasant Valley Wine Co	1	3	2¾	3	700	2¾ May	3⅜ Jan
Pneumatic Scale common	10	--	--	--	--	21¾ Jan	23 Jan
Polaris Mining Co	25c	3½	3¼	3⅝	7,400	2⅞ Jan	3⅝ May
Powdrell & Alexander common	2.50	6½	6	6½	1,800	5⅜ Feb	6½ May
Power Corp of Canada common	*	--	40	40	25	36 Jan	40½ Mar
6% 1st preferred	100	--	113¼	113¼	20	111½ Apr	113¼ May
Pratt & Lambert Co	*	--	45¾	45¾	100	40¾ Jan	46½ May
Prentice-Hall Inc. common	2.50	10	9⅞	10	1,200	9¼ Jan	10⅛ Apr
Pressed Metals of America	1	8⅛	8⅛	8⅜	1,600	8 Apr	10 Jan
Preston East Dome Mines Ltd	1	3 1/16	3 1/16	3¼	34,100	2⅝ Mar	3⅛ Feb
Producers Corp of Nevada	1	1⅛	1⅛	1¼	3,300	1⅛ May	1⅝ Jan
Prosperity Co class B	*	11	10½	11	500	10½ Jan	14⅞ Feb
Providence Gas	*	9½	9½	9⅝	1,600	8 Jan	9⅝ May
Public Service of Colorado—							
4¼% cumulative preferred	100	100¼	100¼	100¼	75	99½ Jan	x103 Feb
Puget Sound Pulp & Timber com	*	--	35	35½	400	31¼ Jan	35½ May
Pyle-National Co common	5	--	14⅞	15	300	14 Jun	16½ Feb
Pyrene Manufacturing	10	31¾	30½	32½	2,450	24 Apr	38½ Mar
Q							
Quebec Power Co	*	--	--	--	--	21¾ Jan	24¼ Apr
R							
Railway & Utility Investment A	1	--	4¼	4¼	200	3¼ Jan	4½ May
Rath Packing Co common	10	--	23	23	125	22⅝ Jan	24⅞ Feb
Raymond Concrete Pile common	*	25⅜	25	25¾	4,500	25 Apr	26 Apr
Reading Tube Corp class A	6.25	--	7¼	7¼	700	6½ Jan	7¼ Mar
Class B	10c	5⅞	5⅝	5⅞	1,100	4¼ Jan	5⅞ May
Reda Pump Co	1	--	7⅜	7⅜	300	6⅛ Jan	8 Feb
Regal Shoe Co	1	--	7⅝	7⅝	100	7½ Feb	9¼ Mar
Reis (Robert) & Co	1	--	1 1/16	1⅛	1,800	⅞ Jan	⅞ Jan
Reliance Electric & Engineering	5	33	32¼	33	1,000	25⅛ Feb	34⅞ Apr
Remington Arms Co Inc	1	8½	8¼	8¾	5,200	7¾ Feb	9⅜ Apr
Rice-Stix Inc	*	--	26¼	26¼	100	22 Jan	27½ Apr
Richmond Radiator	1	--	1⅞	2	1,900	1⅜ Jan	2¼ Apr
Rico Argentine Mining Co	50c	--	2¼	2¼	100	1⅝ Feb	2⅝ Mar
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2⅝	2½	2⅝	4,700	2⅛ Jan	2¾ Jan
Rochester Gas & Elec 4% pfd F	100	95¼	95¼	96	30	89 Jan	99 Mar
Rolls Royce Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	9¼ Mar	10 May
Rome Cable Corp common	5	18⅞	18¼	18⅞	2,100	17⅜ Jan	20½ Jan
Roosevelt Field Inc	5	22⅜	22	22½	1,500	18⅜ Mar	22½ May
Rotary Electric Steel Co	10	36¾	36¾	37⅜	1,400	32½ Feb	38½ Apr
Rowe (The) Corp common	1	11¼	11¼	11½	800	11¼ May	13 Feb
Royalite Oil Co Ltd	*	--	x11⅜	12⅛	2,500	x11⅜ May	13⅞ Feb
Russeks Fifth Ave common	1.25	--	5	5	200	5 Jan	5⅛ Jan
Ryan Aeronautical Co	1	--	18⅞	19⅜	1,600	14⅞ Jan	19⅞ Mar
Ryan Consolidated Petroleum	1	3⅛	3⅛	3¼	600	2½ Jan	3½ Mar
Ryerson & Haynes common	1	--	4¾	4¾	1,000	4¾ Feb	5⅛ Jan
S							
St Lawrence Corp Ltd common	1	--	49⅝	50½	2,800	38½ Jan	51¼ May
San Carlos Milling Co Ltd	8	--	9½	9½	100	9½ May	9½ May
Sapphire Petroleums Ltd	1	1 1/16	1⅝	1⅞	28,900	1⅝ Jan	1 1/16 Jan
Savoy Oil Inc (Del)	25c	--	5½	6⅛	1,100	4¾ Jan	6⅝ Feb
Sayre & Fisher Brick Co	1	2⅝	2⅝	2¾	900	2⅜ Jan	2⅞ Jan
Schick Inc	1	18½	17½	18½	1,600	15⅜ Jan	20⅛ Mar
Scullin Steel Co common	*	21¾	19¼	21¾	2,300	18½ May	23 Mar
Scurry Oils Ltd	50c	1 1/16	1¼	1 1/16	2,600	1¼ Feb	1⅝ Jan
Scurry-Rainbow Oil Co Ltd	50c	1⅛	1⅛	1⅛	5,200	1⅛ May	1½ Apr
Seaboard Western Airlines	1	5⅞	5¾	6⅛	4,100	5¾ Apr	7⅜ Jan
Securities Corp General	1	2	2	2	300	1⅞ Apr	2½ Jan
Seeman Bros Inc	*	--	14	14⅛	500	12¼ Jan	14⅛ Apr
Selby Shoe Co	12.50	10½	10½	10⅜	150	9⅝ Mar	13¾ Apr
Sentinel Radio Corp. common	1	--	3⅜	3⅝	300	3⅜ Apr	4½ Jan
Sentry Safety Control	10c	3/8	3/8	3/8	2,200	¼ Jan	⅜ Mar
Serrick Corp class B	1	--	11⅛	11⅛	100	11 May	15 Jan
Servomechanisms Inc	20c	--	--	--	--	5¾ Jan	8⅜ May
Seton Leather common	*	8⅜	7¾	8⅜	14,800	15¼ Jan	17 Mar
Shattuck Denn Mining	5	6½	5⅞	6½	7,700	4⅛ Jan	6½ May
Shawinigan Water & Power	*	45¾	45½	46⅜	1,400	40½ Jan	48¾ May
Sherwin-Williams common	25	--	91⅜	92½	1,300	74 Jan	92½ May
4% preferred	100	--	--	--	--	102½ Jan	106½ Mar
Sherwin-Williams of Canada	*	36	36	36	25	26⅝ Mar	36 May
Shoe Corp of America class A	*	--	16¼	16¾	700	16 Apr	18¼ Feb
Sicks Breweries Ltd	*	--	27½	27½	100	23¾ Feb	27⅝ May
Signal Oil & Gas Co class A	2	27⅜	26⅜	27⅜	7,500	25½ Apr	27½ Apr
Class B	2	--	--	--	--	--	--
Silex Co common	1	4¼	4	4½	3,600	3⅛ Mar	4½ May
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	32 Jan	33⅜ Apr
Simplicity Pattern common	1	5⅝	5½	5¾	2,000	4⅞ Jan	5¾ Apr
Simpson's Ltd common	*	19⅜	18¾	19⅜	6,200	15⅛ Mar	19⅜ May
Singer Manufacturing Co	20	31	30½	31¾	8,400	30¼ Mar	35¾ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	--	--	--	--	3¾ Jan	3¾ Jan
Smith (Howard) Paper Mills	*	--	--	--	--	--	--
Sonotone Corp	1	4½	4½	5	4,100	4⅛ Apr	5¾ Feb
Soss Manufacturing common	1	--	7⅜	7½	300	7⅛ Jan	8¼ Mar
South Coast Corp common	1	--	6⅝	6¾	400	5½ Jan	8 Mar
South Penn Oil Co common	12.50	31½	29⅝	31¾	6,100	28¼ Jan	32⅜ Mar
Southern California Edison—							
5% original preferred	25	48	48	48	100	46 Jan	50 Mar
4.88% cumulative preferred	25	27⅛	27⅛	27¾	800	26⅞ May	28⅜ Feb
4.56% convertible preference	25	--	37⅞	39¼	800	34⅞ Jan	39¼ May
4.48% convertible preference	25	36¼	34⅞	36¼	4,100	32⅜ Jan	36¼ May
4.32% cumulative preferred	25	--	26⅛	26¾	1,300	25⅜ Jan	26⅞ Mar
4.08% cumulative preferred	25	24¾	24¾	24¾	300	24⅝ Feb	25⅝ Mar
Southern Pipe Line	1	5⅜	5⅜	5⅝	800	5⅛ Jan	6½ Mar
Southland Royalty Co	5	--	49	49½	300	41½ Jan	50⅛ Mar
Spencer Shoe Corp	1	--	4⅝	5	400	4½ Jan	5½ Jan
Stahl-Meyer Inc	*	--	--	--	--	3½ Jan	5¾ Feb
Standard Dredging Corp common	1	5½	4¾	5⅝	29,500	3½ Jan	5⅝ May
$1.60 convertible preferred	20	22	20½	22½	1,150	18¾ Jan	22½ May
Standard Forgings Corp	1	--	12⅝	12⅝	100	11⅜ Feb	14¼ Mar
Standard Industries Inc	1	2⅛	1¾	2⅛	4,600	1⅛ Feb	2½ May
Standard Oil (Ky)	10	47¼	45¾	47¼	2,400	41½ Jan	47¼ May
Standard Packaging Corp	1	23	22½	23⅝	12,100	16¼ Jan	23⅝ May
Convertible preferred	10	--	29	30	1,200	25 Jan	30 May
Standard Power & Light common	1	13⅝	13⅜	13¾	8,200	13 Jan	14¾ Mar
Common class B	*	--	--	--	--	13⅛ Feb	14 Mar
Standard Products Co	1	10¼	9¾	10¼	1,900	8 Feb	9⅞ May
Standard-Thomson Corp	1	6¾	6½	7¼	8,200	4¼ Jan	7¼ May
Standard Tube class B	1	5	5	5	500	4½ Jan	5½ Mar
Starrett (The) Corp	1	4½	4¼	4½	4,400	2⅞ Feb	4⅜ Apr
Steel Co of Canada ordinary	*	--	34⅛	35¼	600	29⅞ Mar	35¼ May
Steel Parts Corporation	5	3⅜	3¼	3⅜	400	2⅝ Jan	3⅜ Feb
Stein (A) & Co common	*	17½	17	17½	200	16¾ Jan	18 Feb
Sterling Aluminum Products com	5	--	13½	13½	300	13 Apr	15½ Mar
Sterling Brewers Inc	1	--	9½	9¾	600	9¼ Jan	9⅞ Apr
Sterling Engine Co	10c	1⅞	1¾	1⅞	4,400	1¾ Feb	2⅛ Jan
Sterling Inc	1	3	2⅝	3	4,600	2⅝ Apr	3¼ Jan
Stetson (J B) common	*	21¾	21¾	21¾	175	20½ Jan	22⅛ Apr
Stinnes (Hugo) Corp	5	18¾	18⅛	19½	4,200	9½ Jan	20⅞ Apr
Stop & Shop Inc	1	--	--	--	--	26 Jan	31 Jan
Stroock (S) & Co common	*	--	19⅝	19⅞	1,400	17⅝ Mar	20 May
Sun Ray Drug common	25c	--	--	--	--	4¾ Jan	5¼ Feb
Sunrise Supermarkets Corp	1	--	9⅝	9¾	300	x9⅛ Jan	10 Jan
Superior Portland Cement Inc	*	--	23¼	23¼	100	20¼ Feb	25¼ Mar
Superior Tool & Die Co	1	3¼	3⅛	3¼	1,300	2⅞ Mar	3¼ Feb
Swan Finch Oil Corp	15	--	15½	15⅞	350	9½ Feb	17 Feb
T							
Talon Inc class A common	5	11⅜	11	11⅞	650	10⅝ Jan	14¾ Feb
Class B common	5	11	11	11½	1,200	10½ Jan	13¼ Feb
Tampa Electric Co common	*	--	57¾	58½	500	52¼ Feb	60¾ Apr
Technicolor Inc common	1	12⅞	12⅛	12⅞	19,200	12⅛ Mar	14½ Jan
Texas Power & Light $4.56 pfd	*	--	--	--	--	106 Feb	110 Mar
Thew Shovel Co common	5	19¾	19¾	20⅜	500	19¼ Apr	24 Jan
Thiokol Chemical Corp	1	14⅛	12⅜	14⅜	25,400	11⅛ May	16 Feb
Thor Corporation common	20	11⅝	10⅜	11⅞	5,600	9⅜ Mar	12¾ May
Thorofare Markets Inc	25c	--	31	32¾	750	21 Jan	32¾ May
Tilo Roofing Inc	1	8⅜	8¼	8⅜	1,000	7 Jan	9½ Mar
Tishman Realty & Construction	1	19⅞	19⅜	19⅞	400	18¼ Jan	20 Mar
Tobacco & Allied Stocks	5	41	40	41	150	39½ Jan	44⅞ Feb
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	--	--	--	--	5⅛ Mar	6 Mar
Amer deposit rcts def registered	5s	--	⅞	⅞	500	⅞ Mar	1 1/16 Jan
Todd Shipyard Corp common	20	52½	52	52½	900	44¾ Jan	57¼ Jan
Tokian Royalty Corp	70c	--	3¾	4⅛	2,700	3⅜ Apr	4⅜ Mar
Toledo Edison 4¼% preferred	100	--	x98⅛	100	300	94 Jan	101 Mar
Tonopah Mining of Nevada	1	1¾	1¾	1⅞	5,600	1⅝ Jan	1⅞ Jan
Trans Empire Oils Ltd	*	2 3/16	2	2 3/16	6,600	2 Jan	2⅝ Jan
Trans Lux Corp	1	3⅜	3½	3¾	3,200	2¾ Mar	3¾ May
Tri-Continental warrants	--	6⅜	5⅞	6⅜	91,600	4 Jan	6⅜ May
True Temper Corp	*	23½	22	23½	1,600	18¾ Jan	23½ May
Trunz Inc	*	18⅜	18⅜	18⅜	20	16⅜ Jan	19½ Feb
U							
Ulen Realization Corp	10c	--	2¼	2½	700	2⅛ Jan	2⅝ Feb
Unexcelled Chemical Corp	5	3⅝	3⅜	4	2,700	3⅛ Jan	4⅝ Feb
Union Gas of Canada	*	41	41	42¾	1,200	33⅞ Jan	42¾ May
Union Investment Co	4	--	8⅛	8⅛	100	8⅛ Feb	8⅞ Jan
Union Oil Co of California—							
$3.75 preferred series A	*	97½	97¼	97½	375	94 Jan	98½ Mar
Union Stock Yards of Omaha	100	80	79½	80	110	75¾ Jan	89 Feb
United Aircraft Products common	50c	5¾	5⅝	5⅞	4,400	5 Jan	6⅛ Mar
United Elastic Corp	20	--	32½	34	450	30¼ Apr	36 Feb
United Milk Products common	*	7	7	7¼	125	6½ Apr	8½ Jan
United Molasses Co Ltd—							
Amer dep rcts ord registered	10s	--	--	--	--	4½ Jan	5⅛ Apr
United NJ RR & Canal	100	229½	229½	232½	110	221 Jan	236 Apr
United Profit Sharing common	25	--	--	--	--	½ Jan	½ Jan
10% preferred	10	--	--	--	--	4½ Mar	5½ Mar
United Shoe Machinery common	25	41¼	40¾	41⅞	8,600	36¾ Jan	43¼ Mar
Preferred	25	39	39	40¼	310	36¼ Jan	40¼ May
United Specialties common	1	--	10¼	10⅜	600	10 Apr	14⅜ Jan
U S Air Conditioning Corp	10c	3⅝	3½	3¾	9,200	2¾ Jan	4⅝ Feb
U S Finishing Co	1	17½	16⅝	17½	2,900	16⅝ May	19 Feb
$4 convertible preferred	*	68	65	68	1,450	62 Jan	69 Jan
U S Foil class B	1	47¾	46¾	48¼	5,100	39⅛ Jan	49⅝ Apr
U S and International Securities	*	8½	8¼	8⅝	2,700	6⅜ Jan	8⅝ May
$5 1st preferred with warrants	*	98	97	98	450	88 Jan	98¼ May
U S Radiator common	1	6	5⅞	6⅛	3,400	4¾ Apr	7⅛ Feb
U S Rubber Reclaiming Co	1	--	1½	1⅞	300	1¼ Mar	2⅛ Jan
United Stores Corp common	50c	2	1¾	2⅛	8,600	1⅜ Jan	2⅛ May
Universal Consolidated Oil	10	--	--	--	--	56¼ Jan	67¾ Apr
Universal Insurance	10	--	x30½	x30½	100	23¼ Jan	33 May
Universal Products Co common	10	27¼	27	27¼	200	22½ Mar	28 Apr
Utah-Idaho Sugar	5	--	2⅝	2¾	1,000	2⅝ Jan	3 Feb
V							
Valspar Corp common	1	--	5	5¼	1,500	5 May	7 Feb
$4 convertible preferred	5	--	--	--	--	74 Jan	82 Mar
Vanadium-Alloys Steel Co	*	--	22⅝	23¼	300	22¼ Mar	24½ Apr
Venezuelan Petroleum	1	25⅛	24⅜	25½	4,600	23½ Feb	32¾ Jan
Venezuela Syndicate Inc	20c	--	x3⅝	3¾	700	3⅜ Jan	4¼ Jan
Vinco Corporation	1	4⅝	4⅜	5	2,700	4¼ Jan	6⅛ Mar
Virginia Iron Coal & Coke Co	10	--	26	27¼	750	24½ Jan	30¾ Feb
Vogt Manufacturing	*	--	12⅜	13	200	12½ Jan	15 Mar

For footnotes see page 25

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
W							
Waco Aircraft Co	*	3	3	3¼	900	2⅜ Jan	3⅞ Mar
Wagner Baking voting ctfs ext	*	6½	6⅜	6⅝	1,900	6 Feb	7⅝ Jan
7% preferred	100	106	106	106¼	30	106 May	110 Jan
Waitt & Bond Inc	1	1⅜	1¼	1¾	12,200	1⅜ Jan	1¾ May
$2 cumulative preferred	30	18¼	17½	19	2,525	12¼ Jan	19 May
Wallace & Tiernan Inc	1	25¼	24½	25½	3,800	21 Jan	25½ May
Waltham Watch Co common	1	1	1	1⅛	4,100	1 Apr	1⅜ Jan
Ward Baking Co warrants		--	7⅝	8	900	7½ May	9⅝ Jan
Wasatch Corp	*	--	--	--	--	7¾ Feb	15⅞ Apr
Webb & Knapp Inc	10c	1⅛	1	1¼	35,400	¾ Jan	1¼ Apr
$6 series preference	*	156¼	156	157	420	156 May	165⅞ Jan
Wentworth Manufacturing	1.25	--	3⅜	3½	400	3⅜ May	4⅜ Jan
West Texas Utilities 4.40% pfd	100	--	102¾	102¾	20	102¾ May	102¾ May
Western Leaseholds Ltd	*	4⅞	4¾	5	6,300	4⅝ Jan	6 Mar
Western Maryland Ry 7% 1st pfd	100	--	185	185	10	175 Jan	185 May
Western Tablet & Stationery com	*	--	--	--	--	32½ Apr	35 Jan
Westmoreland Coal	20	9½	9	9⅞	950	8½ Apr	11⅝ Jan
Westmoreland Inc	10	17½	16¾	17¾	650	16 Mar	19 Jan
Weyenberg Shoe Mfg	1	--	26½	27½	100	25¼ Apr	27½ May
Whirlpool Corp	5	23⅜	22½	24½	2,600	17¾ Jan	24½ May
White's Auto Stores Inc	1	8¼	8	8¼	600	7 Feb	8⅜ Mar
5½% conv preferred	25	--	20¼	20½	300	20 May	21½ Jan
Whitman (Wm) & Co	1	--	--	--	--	3⅛ Apr	3¾ Mar
Wichita River Oil Corp	1	5⅛	5	5⅛	900	4¾ Feb	5⅝ Mar
Wickes (The) Corp	5	--	--	--	--	8⅛ Jan	8⅞ Mar
Williams (R C) & Co	*	6⅞	6½	7	1,350	6 Jan	7¼ Feb
Willson Products Inc	1	--	--	--	--	10¾ Jan	13¼ Apr
Wilrich Petroleums Ltd	1	1/16	5/8	1⅛	22,800	5/8 Feb	1⅛ Jan
Wilson Brothers common	1	--	2¼	2¼	400	2⅛ Jan	2⅝ Jan
5% preferred	25	--	--	--	--	10¼ Feb	12½ Feb
Wisconsin Pwr & Lt 4½% pfd	100	--	105⅝	105⅝	20	102¾ Feb	107½ Mar
Wood Newspaper Machine	1	--	--	--	--	15½ Jan	17 Jan
Woodall Industries Inc	2	11¾	11¾	11¾	100	11 Apr	13⅛ Jan
Woodley Petroleum common	5	41¼	40⅛	42	2,200	32⅜ Jan	45⅛ Apr
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	11	11	200	8⅞ Jan	11 May
6% preference	£1	--	--	--	--	3¼ Apr	3¼ Apr
Wright Hargreaves Ltd	*	1 13/16	1¾	1 13/16	5,800	1 1/16 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	June-Dec	104⅝	104⅝	104⅝	4	101⅜	105⅜
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡150½	--	--	132	150
Boston Edison 2¾s series A 1970	June-Dec	--	100	100	2	97	101½
Chicago Transit Authority 3¾s 1978	Jan-July	86¾	86¾	88	51	86¾	91¼
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	65	64½	65¼	22	64½	67¾
△1st mortgage 4s series B 1993	May	57	56½	57½	9	56½	63⅞
Eastern Gas & Fuel 3½s 1965	Jan-July	95½	95½	95½	2	94½	100¼
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	‡105¼	106½	--	104¾	106⅜
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡90	--	--	—	—
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡25	--	--	—	—
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	‡96⅛	99	--	93½	96⅛
△Gesfuerel 6s debs 1953	June-Dec	110	110	110	5	110	115
Green Mountain Power 3¾s 1963	June-Dec	--	‡102¼	104	--	98½	102⅛
Guantanamo & Western RR 4s 1970	Jan-July	--	--	--	--	49	50
△Hamburg Electric 7s 1935	May-Nov	--	‡143½	--	--	141½	142⅛
△Hamburg Elev & Underground & St Rys 5½s 1938	June-Dec	--	‡90	--	--	112	122
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952		--	‡93	--	--	—	—
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	‡25	--	--	—	—
△Italian Power Realization Trust 6½% liq tr ctfs		90½	90½	90¾	8	81⅛	91⅛
△Leonard Tietz 7½s 1946	Jan-July	--	‡139	--	--	135	145
△Mansfield Min & Smelt 7s 1941	May-Nov	--	‡120	139	--	133	143
Midland Valley RR 4% 1963	April-Oct	--	90	90	5	89½	92
New England Power 3¼s 1961	May-Nov	--	‡103	104½	--	102	103⅝
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	‡150	--	--	150	156
6½s due 1953 extended to 1963	Jan-July	--	91½	91½	1	85⅝	91¾
Ohio Power 1st mortgage 3¼s 1968	April-Oct	--	103¾	103⅞	6	103	105½
1st mortgage 3s 1971	April-Oct	--	101	101	5	99	102⅝
Pennsylvania Water & Power 3¼s 1964	June-Dec	103	103	193	2	101½	103½
3¼s 1970	Jan-July	--	101⅝	101⅝	2	99¼	101⅞
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	‡90	--	--	93⅛	93⅛
△6½s ex Oct 1 1947 coupon 1960		--	‡25	--	--	--	--
△Prussian Electric 6s 1954	Feb-Aug	--	122	122	1	120	135
Public Service Electric & Gas Co 6% 1998	Jan-July	--	154¼	155	8	148½	155¾
Reading Tube Corp 6s 1971	Jan-July	--	85	85	5	85	85
△Ruhr Gas Corp 6½s A 1953	April-Oct	135	133	135	2	133	136½
△Ruhr Housing Corp 6½s 1958	May-Nov	--	‡115	115¾	--	120	135
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	‡93	100	--	--	--
Sapphire Petroleums Ltd 5s conv deb 1962	Jan-July	84	83	84	3	66½	89
Southern California Edison 3s 1965	Mar-Sept	102¾	102¾	102⅞	14	101	103⅝
3⅛s series A 1973	Jan-July	--	‡102½	103½	--	99½	102½
1st and ref M 3s series B 1973	Feb-Aug	--	‡101½	103	--	98	102¾
2⅞s series C 1976	Feb-Aug	--	‡98	100	--	97	100½
3⅛s series D 1976	Feb-Aug	--	‡102	103	--	101	102⅞
3⅝% series E 1978	Feb-Aug	--	103¾	103¾	4	100¾	107½
Southern California Gas 3⅛s 1970	April-Oct	--	102¾	103⅜	9	101¾	104
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	100⅛	100⅝	11	97¾	100⅝
Southwestern Gas & Electric 3⅛s 1970	Feb-Aug	--	‡102¾	103½	--	102	103⅜
Spalding (A G) & Bros 5s 1989	May-Nov	--	‡90	93	--	90	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	--	‡90	96½	--	81½	92
Stinnes (Hugo) Industries—		169	169	170	3	152½	173
△7-4s 2nd stamped 1946	April-Oct						
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	‡95	--	--	95	96
△6½s ex Aug 1 1947 coupon 1953		--	‡25	--	--	--	—
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡93	--	--	--	—
△7s ex Dec 1 1947 coupon 1956		--	‡30	--	--	--	—
United Industrial Corp—							
△6½s s f debentures 1941	May-Nov	--	‡115	--	--	112	133½
△6s mtge s f gold 1945	June-Dec	--	106	107¾	3	105	132¾
Wasatch Corp deb 6s ser A 1963	Jan-July	94	94	94¾	11	93	96½
Washington Water Power 3½s 1964	June-Dec	--	105	105	3	103½	105
West Penn Traction 5s 1960	June-Dec	--	110	110	10	107	110
Western Newspaper Union 6s 1959	Feb-Aug	--	‡101½	103	--	99⅞	102½

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	‡93½	--	--	—	—
△20-year 7s Jan 1947	Jan-July	--	‡93½	--	--	—	—
△Baden (Germany) 7s 1951	Jan-July	--	134	134	1	132	142
△Cauca Valley 7s 1948	June-Dec	--	‡82	--	--	—	—
Central Bk of German State & Prov Banks—							
△6s series A 1952	Feb-Aug	--	‡90	95	--	105	115
△6s series B 1951	April-Oct	--	‡90	95	--	90	117
△Danzig Port & Waterways 6½s 1952	Jan-July	--	‡20	23	--	17½	21
△German Cons Munic 7s 1947	Feb-Aug	--	105	106	5	104	135
△S f secured 6s 1947	June-Dec	--	90	91	2	90	123
△Hanover (City) Ger 7s 1939	May-Nov	--	134	136	8	130	142
△Hanover (Prov) 6½s 1949	Feb-Aug	--	‡107½	114	--	102	125

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
△Lima City (Peru) 6½s stamped 1958	Mar-Sept	--	56½	56½	1	51	56½
Maranhao stamped (Plan A) 2½s 2008	May-Nov	--	‡40	--	--	41	41
△Medellin 7s stamped 1951	June-Dec	--	‡82	--	--	—	—
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡66	--	--	—	—
△7s (issue of Oct 1927) 1947	April-Oct	--	‡66	--	--	—	—
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡66½	--	--	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	--	‡100	104	--	100	104½
Parana stamped (Plan A) 2⅛s 2008	Mar-Sept	--	‡39	40	--	36⅜	37
Peru (Republic of)—							
Extl s f 2½s series E 1997	Jan-July	--	56	56	10	44½	56
Sinking fund 3s Jan 1 1997	Jan-July	45	44⅞	45½	58	39¼	46½
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	--	35	35	1	32	35
△Russian Government 6½s 1919	Jan-July	4⅛	4⅛	4⅛	6	4⅛	5¾
△5½s 1921	June-Dec	--	4¼	4½	15	4¼	4¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
May 7	321.30	108.52	56.71	120.14	100.22	103.14	99.42	100.69	100.87
May 10	321.32	108.85	56.73	120.25	100.20	103.12	99.41	100.81	100.89
May 11	319.74	107.63	56.66	119.54	100.31	103.22	99.31	100.90	100.94
May 12	321.61	108.47	56.88	120.25	100.36	103.14	99.34	101.00	100.94
May 13	320.39	108.04	56.90	119.89	100.25	103.12	99.40	100.61	100.90

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Mon. May 10	53.78
Tues. May 11	53.81
Wed. May 12	53.62
Thurs. May 13	53.74
Fri. May 14	53.74

Range for 1954

High — 53.81 May 11

Low — 47.32 Jan 4

Range for 1953

High — 49.80 Feb 2

Low — 44.40 Sep 16

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended May 7, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	May 7, '54	Apr. 30, '54	Percent Change	1954 High	1954 Low
Composite	221.5*	220.1	+0.6	221.5	193.9
Manufacturing	260.8*	259.3	+0.6	260.8	222.7
Durable Goods	231.2*	229.5	+0.7	231.2	193.2
Non-Durable Goods	287.9*	286.7	+0.4	287.9	249.7
Transportation	218.1*	212.9	+2.4	218.1	198.5
Utility	133.6*	132.7	+0.7	133.6	124.6
Trade, Finance and Service	222.8*	221.4	+0.6	222.8	209.5
Mining	265.0	266.9	—0.7	266.9	233.1

*New high.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 14, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. May 10	1,799,400	$3,331,000	$424,000	$3,000	------	$3,758,000
Tues. May 11	1,769,210	3,445,000	418,000	3,000	------	3,866,000
Wed. May 12	2,211,795	3,005,000	414,500	------	------	3,419,500
Thurs. May 13	2,339,820	2,390,000	383,000	------	------	2,773,000
Fri. May 14	1,977,460	2,853,000	330,000	------	------	3,183,000
Total	10,097,685	$15,024,000	$1,969,500	$6,000	------	$16,999,500

	Week Ended May 14 1954	Week Ended May 14 1953	Jan. 1 to May 14 1954	Jan. 1 to May 14 1953
Stocks—No. of shares	10,097,685	5,631,395	174,702,194	154,228,950
Bonds				
U. S. Government	------	$34,000	$5,500	$35,000
International Bank	$6,000	25,000	536,000	425,000
Foreign	1,969,500	1,677,000	55,571,100	39,635,040
Railroad and Industrial	15,024,000	12,801,500	295,813,100	283,808,900
Total	$16,999,500	$14,537,500	$351,925,700	$323,903,940

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended May 14, 1954	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. May 10	516,295	$26,000	$22,000	$1,000	$49,000
Tues. May 11	456,690	15,000	46,000	1,000	62,000
Wed. May 12	554,305	41,000	13,000	7,000	61,000
Thurs. May 13	551,865	35,000	2,000	10,000	47,000
Fri. May 14	577,405	60,000	24,000	17,000	101,000
Total	2,656,560	$177,000	$107,000	$36,000	$320,000

	Week Ended May 14 1954	Week Ended May 14 1953	Jan. 1 to May 14 1954	Jan. 1 to May 14 1953
Stocks—No. of shares	2,656,560	1,605,120	46,434,854	44,513,152
Bonds				
Domestic	$177,000	$206,000	$4,223,000	$5,041,000
Foreign government	107,000	141,000	5,266,000	8,472,000
Foreign corporate	36,000	89,000	2,194,000	2,416,000
Total	$320,000	$436,000	$11,683,000	$15,929,000

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
American Motors Corp	5	--	13⅜	14¾	600	13⅜ May	14¾ May
American Tel & Tel	100	168⅛	167¼	169⅞	2,009	155⅞ Jan	169⅞ May
American Woolen	*	--	18¼	18⅝	63	15⅜ Jan	20¼ Apr
Anaconda Copper	50	--	35⅞	37	472	29⅜ Jan	37 May
Boston & Albany RR	100	--	123½	125¼	79	123½ May	127¾ Jan
Boston Edison	25	50⅞	49¾	51⅛	1,019	49 Jan	52¾ Apr
Boston & Maine when issued	100	--	5¾	7⅝	51	5 May	7⅝ May
5% preferred (when issued)	100	--	20½	24½	280	20½ May	28⅞ Jan
Boston Personal Prop Trust	*	--	28⅝	29	350	26⅜ Jan	30 Feb
Calumet & Hecla	5	--	8¾	9	121	7⅝ Jan	9 Apr
Cities Service Co	10	--	100¼	101⅜	129	79 Jan	101⅜ May
Copper Range Co	*	--	28⅞	28⅞	6	22⅝ Jan	29⅞ Apr
Eastern Gas & Fuel Associates— Common (new)	10	--	8¾	9¼	738	8¾ May	10½ Jan
Eastern Massachusetts Street Ry— 6% 1st preferred series A	100	--	46⅝	48	65	44 Mar	55 Feb
5% preferred adjustment	100	--	22½	23	130	17¼ Jan	30 Feb
Eastern SS Lines Inc common	*	23⅞	23⅞	24	120	18½ Jan	24 Apr
First National Stores	*	--	51	52¼	135	49 Mar	53¾ Jan
General Electric	*	115¾	114⅞	118¾	937	86⅞ Jan	124 Apr
When issued	5	38⅝	38¾	40	1,129	38¾ May	41¾ May
Gillette (The) Co	1	--	53⅞	56⅛	623	45¾ Jan	56⅛ May
Island Creek Coal Co	50c	--	14⅛	14½	65	14⅛ May	17 Jan
Kennecott Copper	*	--	79¾	81¼	240	64⅝ Jan	81¼ May
Loew's Boston Theatre	25	--	12⅜	12⅝	10	12⅜ May	14¼ Jan
Maine Central RR common	100	--	20	20	100	18 Jan	21 Feb
5% preferred	100	--	115	116	60	110 Apr	117½ Feb
Mathieson Chemical Corp	5	--	45⅝	47⅜	844	37⅞ Feb	47⅜ May
Mullins Manufacturing Corp	1	--	23⅜	24	272	19⅝ Jan	28⅜ Mar
National Service Cos	1	--	8c	8c	500	7c Mar	13c Feb
New England Electric System	20	14⅝	14½	14⅞	2,744	13¾ Jan	15⅛ Mar
New England Tel & Tel	100	121⅛	120¼	121⅝	400	115 Jan	122⅜ Mar
Norbute Corporation	2.50	--	80c	80c	50	75c Apr	94c Jan
Pacific Mills	*	--	23¾	25⅛	264	23¾ May	25⅝ Feb
Pennsylvania RR	50	16¼	16⅛	16⅝	673	15⅞ Mar	18⅝ Feb
Quincy Mining Co	25	--	11⅜	11½	18	10¼ Feb	11½ May
Rexall Drug Inc	2.50	--	6¼	6¼	30	6¼ May	7 Mar
Shawmut Association	*	19½	19	20⅛	411	18 Oct	21⅝ Jan
Stone & Webster Inc	*	--	24¾	25	125	21½ Jan	25¾ May
Torrington Co	*	25¼	25¼	25¾	310	24½ Apr	28⅝ Jan
Union Twist Drill	5	--	11⅜	12	425	11⅜ May	13⅛ Jan
United Fruit Co	*	50¼	46⅝	51½	4,590	44⅞ Jan	53⅝ Apr
United Shoe Machinery common	25	41⅛	40⅝	41¾	1,095	36⅞ Jan	43¼ Mar
U S Rubber Co	5	--	33	33¾	485	29⅛ Jan	34½ Apr
U S Smelt Refg & Mining Co	50	--	45¼	47	105	44 Mar	48½ Apr
Vermont & Massachusetts Ry	100	--	104½	104½	6	104 Jan	105 May
Waldorf System Inc	*	--	11¾	11¾	125	11¾ May	13 Mar
Westinghouse Electric Corp	12.50	67¾	67¾	70½	722	50 Jan	73½ Apr
Woodley Petroleum Co	8	--	40¾	40¾	37	32⅛ Jan	43½ Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
American Laundry	20	--	22¼	23½	40	21 Mar	23⅞ Apr
Balcrank	1	--	12¾	14	793	9¾ Apr	14 May
Baldwin	8	--	29	29	54	21½ Jan	29 Apr
Burger Brewing	*	--	21¾	21¾	115	21¾ May	22¾ Mar
Carey	10	--	19½	19½	5	17⅝ Jan	21⅜ Apr
Champion Paper common	*	39⅜	39⅜	40¼	130	32⅞ Jan	41½ Apr
Cincinnati Gas Electric common	8.50	21¾	21⅝	22⅛	263	20¼ Feb	23½ Apr
Preferred	100	--	99¼	100¼	87	96⅞ Jan	103¾ Mar
Cincinnati Milling Machine	10	--	70¾	70¾	17	47¼ Jan	75 May
Cincinnati Telephone	50	74½	74	76	1,757	69¾ Jan	77 Mar
Cincinnati Transit	12½	--	4⅛	4⅜	949	4 Feb	4⅜ Apr
Cincinnati Union Stockyard	*	--	15	15	12	13 Jan	15 Apr
Cohen (Dan)	*	--	16	16	1,600	16 Apr	16⅛ May
Crystal Tissue	*	10¼	10¼	11¼	200	10¼ May	11¼ May
Dow common	*	--	6⅞	6⅞	8	6⅞ Feb	7⅞ Feb
Formica Co	*	38	37	38	235	35½ Mar	38 Jan
Foundation Investment common	*	3⅛	3⅛	3⅛	15	3⅛ May	3⅛ May
Preferred	25	83	83	83	44	83 May	83 May
Gibson Art	*	51½	51½	54	317	51½ May	59 Feb
Kahn common	*	--	13⅛	13⅛	12	11½ Mar	14¼ Jan
Kroger	*	43¾	43¼	45	204	42½ Mar	46¼ Jan
Procter & Gamble	*	76¼	76¼	77¼	783	68 Feb	79 Apr
Randall class B	5	--	20½	20½	18	20 Jan	21⅛ Feb
Rapid	*	14	14	14¼	330	12½ Jan	14½ Apr
U S Playing Card	10	--	63	63	25	60 Jan	63 May
Unlisted Stocks—							
Allied Stores	*	42⅞	42⅞	42⅞	75	38⅞ Jan	43 Mar
American Airlines	1	--	11¾	11⅞	85	11¾ May	13⅛ Jan
American Cyanamid	10	--	45⅞	45⅞	15	44 Mar	48⅝ Apr
American Radiator	5	18¼	18	18⅜	170	13⅞ Jan	18⅜ May
American Telephone & Telegraph	100	167⅝	167	169½	291	155⅞ Jan	169½ May
American Tobacco Co	25	--	63	63	35	58⅞ Feb	65⅜ Jan
Armco Steel	10	43⅛	42¼	43⅛	306	34 Jan	43⅛ May
Ashland Oil	1	--	13⅛	13⅜	93	11⅞ Jan	14⅜ Apr
Avco Manufacturing	3	--	4¾	4⅞	55	4¾ Jan	5½ Mar
Baldwin-Lima-Hamilton	13	8¾	8¾	8¾	50	8⅝ Apr	9⅜ Apr
Bethlehem Steel	*	65	64⅞	65	150	50¾ Jan	66 Apr
Canadian Pacific	15	--	23¼	23¾	70	23⅛ Mar	25⅝ Jan
Chesapeake & Ohio	25	--	35¼	35⅜	100	33⅜ Jan	36⅞ Feb
Chrysler Corp	25	--	60	61½	166	56 Feb	64¼ Mar
Cities Service	10	101	99⅝	101⅜	67	78⅞ Jan	103 May
City Products	*	--	32½	32½	100	27⅜ Jan	33⅜ Feb
Columbia Gas	*	--	14	14⅜	400	12⅝ Jan	14½ Apr
Curtiss-Wright	1	--	9¼	9¼	100	8¼ Mar	10½ Mar
Dayton Power & Light	7	--	37⅞	38¾	205	37¼ Apr	39½ Mar
du Pont	5	--	125½	126	40	106 Jan	127⅛ May
Eastman Kodak Co	10	--	57⅛	57⅜	70	47 Jan	58¼ Apr
Electirc Auto-Lite	5	--	37⅜	38⅛	153	37⅜ May	45¼ Mar
Federated Department Stores	5	--	42⅜	42⅜	50	39½ Jan	42½ Mar
General Electric	*	--	115	118¾	109	86¾ Jan	123⅜ May
New (when issued)		38⅞	38¾	39⅞	211	38⅛ Apr	41⅞ Apr
General Motors	5	70⅜	70¼	72	329	59⅛ Jan	72⅞ May
Greyhound Corp	3	--	13⅞	14	125	12⅝ Apr	14⅞ Feb
International Harvester	*	31½	31½	32¼	225	28⅜ Jan	32¼ May
Montgomery Ward & Co Inc	*	--	61⅛	63¾	92	57⅛ Jan	53¾ May
National Cash	*	80¼	80¼	80½	109	58¼ Jan	80½ May
New York Central	*	--	21¾	21¾	25	19¼ Jan	25⅜ Feb
Ohio Edison	*	--	42⅜	42½	40	38⅝ Feb	42½ May
Packard Motors	*	--	3¼	3⅜	97	3¼ May	4 Jan
Pan American Airway	1	--	11¾	11¾	25	9⅜ Jan	11⅝ May
Pennsylvania RR	50	--	16⅛	16⅛	85	15⅞ Mar	18 Feb
Pepsi-Cola	33⅓c	--	16	16	50	13⅞ Jan	16⅝ Mar
Pure Oil	*	--	61½	64½	128	48 Jan	64½ May

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Radio Corp	*	--	27¾	27¾	10	22⅝ Jan	28⅝ May
Republic Steel	*	56½	56¼	56¾	94	47⅞ Jan	56¾ May
Schenley Industries	1.40	--	19⅜	19⅜	25	17½ Apr	22¾ Jan
Sears Roebuck	*	--	63⅞	65¼	205	58⅜ Mar	65¼ May
Sinclair	*	43⅜	43¼	43⅝	80	34¼ Jan	43⅝ May
Socony Vacuum	15	--	44	44½	100	35⅜ Jan	44⅞ Apr
Southern Co	5	16½	16⅜	16½	75	15¾ Jan	17 Mar
Southern Railway Co	*	--	53½	53¾	40	41 Jan	53¾ May
Standard Brands	*	--	33⅜	34⅞	53	28¼ Jan	34⅞ May
Standard Oil (Indiana)	25	81	81	81	75	72⅜ Jan	82⅝ Apr
Standard Oil (N J)	15	--	87⅞	88⅛	158	71⅜ Jan	89¼ May
Standard Oil (Ohio)	10	41⅜	41¼	42⅜	299	32½ Mar	42⅜ May
Studebaker	1	--	15	15	15	14⅞ May	21½ Jan
Timken Roller Bearing	*	--	41½	41½	86	38⅛ Jan	42½ Apr
Toledo Edison	5	--	12⅞	13	34	12½ Jan	13 Mar
Union Carbide	*	79	77	79	115	70¾ Feb	79 May
U S Rubber Co	10	--	33⅜	33½	120	29⅜ Jan	34⅛ Apr
U S Steel	*	47	46½	47⅛	246	39¼ Jan	47⅛ Apr
Westinghouse	12½	68¼	68¼	69¾	105	50⅛ Jan	73 Apr
Woolworth (F W)	10	41	41	41½	105	40⅛ Apr	45¼ Jan

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
Allen Electric	1	3¼	3¼	3⅝	530	3¼ Mar	4⅜ Mar
Altes Brewing	1	--	3¾	3¾	530	3 Jan	3¾ May
Big Bear Markets	1	--	7	7	160	6¾ Mar	8 Jan
Briggs Manufacturing	*	--	37¾	37¾	379	36¼ Jan	38¾ Mar
Brown-McLaren Mfg	1	2	2	2⅛	1,300	2 May	2⅜ Jan
Budd Company	*	--	12½	12½	145	11⅝ Feb	13⅝ Apr
Burroughs Corp	5	20¼	18⅝	20⅜	3,519	15⅞ Jan	20⅜ May
Chrysler Corp	25	--	59½	61⅜	1,125	56¾ Feb	64½ Mar
Consolidated Paper	10	24⅝	24¼	25¼	915	23⅝ Mar	25¼ May
Consumers Power	*	--	43⅜	43½	886	39 Jan	44⅛ Apr
$4.50 preferred	*	108	108	108	20	108 May	110 Apr
Continental Motors	1	--	8⅞	8⅞	100	8⅛ Jan	9½ Mar
Cunningham Drug Stores	2½	--	28¾	28¾	200	28¾ May	28¾ May
Davidson Bros	1	--	6¼	6⅜	1,537	6 Jan	6½ Mar
Detroit & Cleveland Navigation	5	12½	12½	12½	911	8⅝ Feb	12½ Apr
Detroit Edison	20	31¾	31⅛	31¾	6,791	28⅜ Jan	31¾ May
Detroit Gray Iron	1	--	1⅞	1⅞	100	1⅝ Mar	1⅞ Jan
Detroit-Michigan Stove	1	--	2¼	2¼	300	2¼ May	3 Jan
Detroit Steel Corp	1	9	8¾	9	493	8⅜ Apr	10¾ Jan
Economy Baler	1	3¾	3¾	3¾	100	3½ Feb	4¼ Jan
Ex-Cello Corp	3	--	68⅜	68⅜	199	52⅛ Jan	69½ Apr
Federal Mogul	5	25½	25¼	25½	439	23⅛ Jan	25½ Mar
Frankenmuth Brewing	1	3½	3½	3⅝	5,200	2¾ Jan	3⅝ Apr
Gar Wood Industries	1	--	3⅞	3⅞	178	3¾ May	4½ Jan
Gemmer Manufacturing	5	--	3⅞	4	1,050	3½ Jan	4½ Mar
General Motors	5	--	71⅜	71⅝	1,966	59⅛ Jan	72⅜ May
Goebel Brewing	1	7¼	7	7¼	2,175	6½ Mar	7¼ May
Great Lakes Oil & Chemical	1	--	2⅛	2⅛	200	2 Jan	2¾ Feb
Hoover Ball & Bearing	10	--	13¾	14	331	12¾ Mar	15¾ Feb
Hoskins Manufacturing	2½	15⅞	15½	15⅞	360	14¼ Jan	15⅞ May
Howell Electric Motors	1	--	7⅞	7⅞	100	7½ Feb	7⅞ Jan
Ironrite Inc	1	--	5⅜	5⅜	600	5⅜ Mar	6⅜ Feb
Kingston Products	1	--	2⅞	2⅞	200	2¾ Jan	3 Mar
Kinsel Drug	1	1½	1⅜	1½	1,664	1¼ Feb	1½ Jan
Kresge Co (S S)	10	31	31	42	1,790	31 Apr	34 Jan
Masco Screw Products	1	2⅞	2⅞	2⅞	750	2⅞ Jan	3 Jan
Murray Corp	10	20¾	19	20¾	1,407	18⅜ Jan	20¾ May
Mt Clemens Mtl common	1	3¾	3½	3¾	1,115	3⅜ Jan	4 Mar
Preferred	4	--	3⅝	3⅝	133	3⅝ Jan	3¾ Feb
National Electric Welding	1	--	4	4	100	3⅜ Jan	4 May
Packard Motor Car	*	3½	3½	3½	1,130	3½ Mar	4 Jan
Parke Davis	*	--	32⅛	32⅜	1,023	32 Apr	37⅛ Jan
Peninsular Metal Products	1	5⅛	5⅛	5¼	1,830	3⅝ Feb	5¼ Apr
Pfeiffer Brewing	5	13¾	13⅜	13¾	315	11⅝ Apr	15¾ Jan
Prophet (Fred B) Co	1	7½	7⅜	7⅝	2,277	6 Jan	7⅞ Mar
Rickel (H W)	2	--	1¼	1⅜	700	1⅛ Jan	1¾ Mar
River Raisin Paper	5	--	9⅝	9¾	265	9 Jan	9¾ May
Rockwell Spring	5	20¾	20¾	20¾	409	19 Jan	22 May
Rudy Manufacturing	1	4⅜	4	4½	2,752	2⅞ Jan	4½ May
Scotten Dillon	10	--	14⅞	15	550	13⅞ Jan	15½ Mar
Sheller Manufacturing	1	17	16¾	17	1,250	15⅞ Jan	17⅛ Apr
Udylite Corp	1	--	11½	11½	360	11½ May	13¼ Mar
United Shirt Dist	1	5¾	5¾	5¾	100	5¾ May	6 Apr
Wayne Screw	1	--	1½	1½	400	1⅜ Mar	1¾ Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
Admiral Corp	1	--	a18⅛	a18⅞	20	20⅝ Jan	21¼ Mar
Aeco Corp	10c	62½	60c	62½c	1,000	43c Jan	72½c Feb
Allied Chemical & Dye (Un)	*	a89¼	a88	a89¼	60	78½ Mar	78½ Mar
Allis-Chalmers Mfg (Un)	*	--	54⅛	54⅞	1,114	47⅜ Mar	55 Apr
American Airlines Inc (Un)	1	--	11¾	11⅞	400	11½ May	13⅛ Apr
Amer Broadcasting Para Thea (Un)	1	--	16½	16½	375	15⅜ Apr	16⅞ Mar
American Can Co (Un)	12½	--	42½	42¼	176	37 Jan	42¼ May
American Cyanamid Co (Un)	10	--	46¼	46¼	310	43¾ Mar	48¼ Apr
American & Foreign Power (Un)	*	--	a10⅜	a10⅜	130	9¼ Feb	10⅝ Apr
American Motors Corp	5	14	12⅛	14	682	12⅛ May	14 May
American Radiator & SS (Un)	*	18¼	18	18¼	2,160	13¾ Jan	18⅝ Apr
American Smelting & Refining (Un)	*	a35¼	a35⅛	a35⅞	435	28⅞ Feb	35½ Apr
American Tel & Tel Co (Un)	100	--	168¾	169¼	1,836	156¾ Jan	169¼ May
American Tobacco	25	--	62	62	745	59 Feb	65 Jan
American Viscose Corp (Un)	25	--	a34⅝	a36	140	31¼ May	37 Jan
American Woolen (Un)	*	--	a19	a19	30	18 Mar	20⅜ Apr
Anaconda Copper Mining Co (Un)	50	--	36	36½	754	30⅞ Jan	36½ May
Anderson-Prichard Oil (Un)	10	a47¾	a47¾	a48¾	140	46½ Jan	51 Apr
Armco Steel (Un)	10	a42⅝	a42¼	a42⅞	125	34 Jan	42 Apr
Armour & Co (Ill) (Un)	5	--	9	9	180	8¾ Apr	10⅛ Feb

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Ashland Oil & Refining (Un)	1	--	13⅜	13⅜	100	12 Jan	14¼ Apr
Atchison Topeka & Santa Fe (Un)	50	--	a103¾	a103¾	29	95⅝ Jan	100½ Mar
Atlantic Refining (Un)	10	--	a35	a35½	85	27⅞ Jan	35 May
Avco Manufacturing Corp (Un)	3	--	4⅞	4⅞	270	4¾ Mar	5½ Apr
Baldwin-Lima-Hamilton	13	--	8½	8⅝	423	8½ May	9¼ Feb
Baldwin Securities (Un)	1c	--	2¾	2¾	150	2¾ May	2¾ May
Baltimore & Ohio RR (Un)	100	21½	21½	21½	200	19 Jan	21½ May
Bandini Petroleum Co	1	3	2.90	3	3,100	2.85 Jan	3.50 Feb
Bankline Oil Co	1	--	13½	13½	150	11¼ Jan	16 Feb
Barker Bros common	10	12	12	12	300	12 May	13 Jan
4½% preferred	50	35	35	35	20	35 May	37½ Feb
Barnhart-Morrow Consol	1	--	21c	21c	200	20c Mar	25c Apr
Basin Oil Co	20c	--	9⅞	10⅛	570	8 Jan	12¼ Jan
Beckman Instruments	1	--	19¾	19¾	255	14⅛ Jan	19¾ May
Bendix Aviation (Un)	5	a71⅜	a71⅜	a72¾	150	67 Feb	71 Apr
Benguet Consol Mining (Un)	50c	--	a1 1/16	a1 1/16	50	1 3/16 Feb	1 Jan
Bethlehem Steel Corp (Un)	*	65⅛	65⅛	65⅛	418	50⅛ Jan	66½ Apr
Black Mammoth Mining	10c	--	9c	9c	1,000	4c Jan	14c Apr
Blue Diamond Corp	2	9⅝	9½	9¾	650	8¼ Jan	9¾ May
Boeing Airplane (Un)	5	--	a79⅜	a80⅝	80	64 Mar	81¼ Apr
New common w i	5	--	a40¼	a40⅞	75	a-- ---	a-- ---
Bolsa Chica Oil Corp	1	5	4⅞	5⅛	6,519	3½ Jan	5⅛ Apr
Borden Company (Un)	15	a60⅜	a60⅜	a60⅜	50	59¾ Jan	60 Mar
Borg-Warner Corp (Un)	5	a84	a81½	a84	75	75⅞ Jan	79¾ Feb
Broadway-Hale Stores	10	10¼	10¼	10½	2,365	9⅜ Jan	10½ Apr
Budget Finance Plan com	50c	--	a8⅛	a8⅛	50	7 Mar	8¼ Apr
60c convertible preferred	9	9⅞	9⅞	10	510	8⅛ Jan	10¼ Apr
Burlington Mills Corp (Un)	1	--	a12	a12⅞	140	10⅜ Jan	12¼ Mar
Byron Jackson Co	10	--	21	21	380	16⅞ Jan	21 May
California Packing Co	5	a24⅞	a23⅞	a24⅞	50	22¼ Jan	24 Jan
Canadian Atlantic Oil	2	--	4⅞	5½	300	4⅜ Jan	6¼ Mar
Canadian Pacific Ry Co (Un)	25	--	23⅜	23½	255	22½ Jan	25⅝ Feb
Carrier Corp (Un)	10	--	a61⅜	a61⅜	50	50 Jan	59½ Mar
Case (J I) Co (Un)	12½	--	15	15	100	15 Jan	17 Apr
Caterpillar Tractor (Un)	10	--	a49	a49¼	81	49 Feb	51½ Apr
Celanese Corp (Un)	*	--	19⅝	19⅞	250	16½ Apr	21⅞ Jan
Cenco Corporation	1	--	3⅜	3⅜	101	3¼ Mar	3⅜ Mar
Certain-teed Products	1	16⅞	16	16⅞	1,930	12⅝ Jan	16⅞ May
Chance Vought Aircraft	1	--	a24⅝	a24⅝	50	a-- ---	a-- ---
Chesapeake & Ohio Ry Co (Un)	25	--	35	35	293	34 Apr	36 Feb
Chicago Corp (Un)	1	--	25¾	25¾	125	19¼ Jan	26 Apr
Chicago Milw & St Paul com (Un)	*	a38⅜	a38⅜	a38⅜	15	a-- ---	a-- ---
Preferred (Un)	100	--	a36	a37⅜	53	37 May	37 May
Chrysler Corp	25	60½	60	61½	1,430	56⅜ Feb	64¾ Mar
Cities Service (Un)	10	100⅞	100⅞	100⅞	149	80 Jan	100⅞ May
Clary Multiplier	1	--	5⅜	6	1,653	5⅜ Apr	6⅛ Jan
Climax Molybdenum (Un)	*	--	a47⅜	a48½	257	38¼ Jan	47½ Apr
Colorado Fuel & Iron	*	--	a16	a16¼	60	15½ Mar	18⅛ Jan
Columbia Gas System (Un)	*	14¼	14¼	14¼	1,635	12¾ Jan	14⅜ Apr
Commercial Solvents (Un)	*	a16½	a15⅜	a16½	142	17¾ Jan	18 Jan
Commonwealth Edison (Un)	25	--	a39⅞	a40⅜	154	37⅜ Jan	40½ May
Consolidated Edison of N Y (Un)	*	43½	43½	43½	470	41 Jan	43⅞ Apr
Consolidated Engineering	50c	--	15⅞	15⅞	479	13⅝ Feb	16¼ Mar
Consolidated Foods Corp	1⅓	--	a13⅞	a13⅞	20	12⅞ Feb	13 Mar
Consumers Power Co (Un)	*	--	a43	a43	10	39¾ Feb	41¾ Mar
Continental Can Co (Un)	20	--	a67¾	a68¾	60	57½ Feb	62⅞ Apr
Continental Motors (Un)	1	--	a8⅝	a8⅞	150	8⅛ Jan	9½ Mar
Continental Oil Co (Del) (Un)	5	a68⅜	a66½	a68⅜	52	58⅞ Feb	65½ Apr
Crown Zellerbach (Un)	5	a46¼	a46¼	a46¾	160	35¼ Jan	42¼ Apr
Cudahy Packing Co (Un)	10	--	5⅝	5⅝	100	5⅜ Mar	5⅝ Mar
Curtis Publishing Co (Un)	1	--	a7	a7	75	6¾ Apr	7⅝ Mar
Curtiss-Wright Corp com (Un)	1	--	9¼	9¼	295	8 Jan	10⅜ Apr
Deere & Co (Un)	10	--	a28⅜	a28⅞	190	26⅜ Mar	28¼ Jan
Douglas Aircraft	*	119¼	119	119¼	535	84½ Jan	133¼ Apr
New common wi	*	59½	59½	60	250	59½ May	60 May
Douglas Oil Co of Calif	1	6⅛	6	6¼	1,100	6 May	7⅜ Mar
Dow Chemical	5	--	38½	38½	647	34 Jan	38½ May
Dresser Industries	50c	--	25¼	25½	550	20½ Jan	25½ May
Dumont (Allen B) Labs class A	10c	--	a11	a11	85	9⅜ Jan	11¾ Apr
duPont (E I) de Nemours (Un)	5	a125¾	a125¼	a126⅜	205	108 Jan	123¾ Apr
Eastern Air Lines Inc (Un)	1	--	a22⅝	a23	55	22⅝ Jan	25 Feb
Eastman Kodak Co	10	a57⅛	a57⅛	a58	180	47¼ Jan	54¾ Mar
El Paso Natural Gas (Un)	3	--	39	39	465	35¾ Jan	39¾ Apr
Electrical Products	4	--	9⅞	10	400	9¾ May	10⅜ Jan
Erie Railroad (Un)	*	--	17⅛	17⅛	300	16½ Apr	18⅜ Feb
Eureka Corp (Un)	25c	13/16	13/16	13/16	200	¾ Apr	13/16 Mar
Exeter Oil Co	1	1.10	1.10	1.20	2,200	75c Jan	1.50 Mar
Farmers & Merchants Bank	100	370	370	370	35	355 Jan	370 May
Fitzsimmons Stores class A	1	20	18½	20	2,692	13⅜ Jan	20 May
Flying Tiger Line	1	--	6⅜	6⅜	380	38 Jan	44¼ May
Food Machinery & Chemical (Un)	10	44¼	44¼	44¼	205	5½ Jan	6⅞ Jan
Gair (Robert) Co (Un)	1	--	22¼	22¼	175	20 Jan	23½ Apr
Garrett Corp	2	--	a29⅜	a30⅜	141	24⅞ Jan	29 Mar
General Dynamics Corp	3	--	50¼	50¼	810	47 May	50¼ May
General Electric Co (Un)	*	--	117	117	520	87⅞ Jan	123⅛ May
New common w i	5	--	39	39¼	525	38⅜ Apr	41¼ May
General Foods Corp (Un)	*	a64¼	a64¼	a64¼	16	57½ Feb	61 Apr
General Motors Corp common	5	70½	70½	71	1,247	59⅝ Jan	72¾ May
General Public Utilities (Un)	5	--	31⅛	31⅛	235	28⅞ Jan	31⅛ May
Rights		--	3/32	3/32	1,300	3/32 May	3/32 May
General Telephone old com (Un)	20	--	49½	50⅛	803	44⅝ Jan	52¼ Apr
New common w i	20	a38⅝	a33½	a38⅞	155	34 Apr	34¼ May
Gladden Products Co	1	2.25	2.25	2.35	1,300	2.15 Apr	2.45 Apr
Gladding, McBean	10	23	21¾	24	1,410	19⅝ Jan	25¼ Apr
Glidden Co (Un)	*	--	a34	a34⅜	106	32½ Jan	34⅝ Feb
Good Humor Co of Calif common	50c	--	44c	45c	4,685	44c May	60c Jan
Goodrich (B F) Co (Un)	10	--	a89	a90	80	83½ Feb	91¼ Apr
Goodyear Tire & Rubber com	*	--	a64¾	a65½	200	55⅛ Jan	61½ Apr
Graham-Paige Corp (Un)	*	--	a1¼	a1¼	50	1⅜ Jan	1½ Feb
Great Lakes Oil & Chem	1	--	2	2⅛	625	2 Apr	2⅞ Feb
Great Northern RR pfd (Un)	*	--	57½	57⅞	1,153	48½ Mar	57⅞ May
Greyhound Corp (Un)	3	14	13⅞	14	430	13⅜ Mar	14 Mar
Grumman Aircraft (Un)	1	--	27	27	117	23½ Jan	27⅝ Mar
Gulf Mobile & Ohio (Un)	*	--	a30⅜	a31½	55	27¼ Mar	29¼ Mar
Gulf Oil Corp (Un)	25	--	a56⅛	a59⅛	136	46¼ Jan	56½ Apr
Hancock Oil Co class A	1	22½	22⅜	22½	2,094	20 Jan	24⅞ Feb
Preferred	25	--	25¼	25⅜	635	25 May	25⅜ May
Hilton Hotels Corp	5	20	19½	20⅜	1,155	19¼ Jan	20⅜ May
Holly Development	1	1.00	90c	1.00	3,885	90c May	1.15 Jan
Honolulu Oil Corp	*	a71¾	a71¾	a71¾	50	66 Mar	73 May
Hunt Foods Inc	6⅔	--	17¼	17¼	242	13¾ Jan	17½ Apr
Illinois Central RR (Un)	100	--	a98¼	a98¼	50	a-- ---	a-- ---
Imperial Development	25c	6c	6c	7c	3,000	3c Jan	11c Mar
Intercoast Petroleum	10c	95c	95c	95c	100	92½c May	95 May
International Harvester	*	--	31⅞	32	813	28⅜ Jan	32 May
International Paper Co (Un)	7½	a69⅛	a69⅛	a71	99	57⅞ Jan	68¾ May
Int'l Tel & Tel (Un)	*	16½	16½	16⅞	598	14⅛ Jan	17⅜ Apr
Intex Oil Co	33⅓c	9⅜	9¼	9⅜	820	8⅛ Mar	10⅛ Apr
Jade Oil Co	10c	12c	12c	12c	1,000	12c May	21c Jan
Jones & Laughlin Steel (Un)	10	22⅞	22⅞	23	713	20¼ Jan	23 Apr
Kaiser Aluminum & Chemical com	1	--	34	34	367	26¾ Jan	35 Apr
5% preferred	50	--	a54	a54	50	51⅝ Apr	51⅝ Apr
Kaiser Motors Corp	1	--	2¼	2¼	150	2⅛ Apr	2⅜ Jan
Kansas Power & Light (Un)	8¾	--	a19	a19¼	57	18¾ Jan	19½ Feb
Kennecott Copper (Un)	*	--	80¾	80¾	370	66¾ Jan	80¾ May
Kern County Land Co	2.50	--	43¾	46	685	40 Jan	46 Apr
Laclede Gas Co (Un)	4	--	a11	a11	30	a-- ---	a-- ---
Lane-Wells Co	1	a25⅝	a25⅝	a26⅞	128	20 Jan	27 May
Libby, McNeill & Libby (Un)	7	9⅛	9	9⅛	1,161	8⅞ Apr	9⅞ Jan
Lincoln Petroleum	10c	85c	75c	85c	1,800	70c Feb	95c Apr
Lion Oil Co (Un)	*	a40½	a39½	a40½	143	37 Mar	38½ Apr
Lockheed Aircraft Corp	1	33	32⅞	33⅜	878	26½ Jan	36⅝ Mar
Loew's Inc	*	15½	15	15½	1,195	24¼ Apr	25¼ Jan
Lorillard (P) Co (Un)	10	--	a25⅛	a25⅛	48	13⅜ Jan	15½ May
Martin (Glenn L) Co (Un)	1	22	21½	22	680	17½ Jan	25 Mar
Mathieson Chemical	5	a45¼	a45¼	a47⅛	475	38½ Mar	41¾ Jan
McKesson & Robbins (Un)	18	--	a39⅜	a39⅜	50	39 May	42⅛ Feb
Menasco Mfg Co	1	--	3¼	3¼	100	2¾ Jan	3⅜ Apr
Merchants Petroleum	1	1.90	1.90	2.05	1,600	1.35 Jan	2.20 Apr
Merck & Co Inc (Un)	16⅔c	a20⅜	a19¾	a20⅜	165	21½ Jan	21½ Jan
Minnesota Power & Light (Un)	*	23¼	23⅛	23¼	200	21½ Feb	23¼ May
Mission Development (Un)	5	--	a16⅞	a17⅝	86	a-- ---	a-- ---
Mississippi River Fuel	10	43	43	43	847	38⅞ Feb	43⅛ May
Montana-Dakota Utilities (Un)	5	--	a22	a22⅜	100	20 Jan	22⅝ Mar
Montgomery Ward & Co Inc (Un)	*	--	60⅞	62	1,514	56¾ Jan	63⅜ Feb
National Distillers (Un)	5	--	17	17	300	17 May	20⅛ Jan
National Gypsum (Un)	1	a29¼	a28½	a29⅜	175	21 Jan	27 Apr
National Supply (Un)	10	--	31½	31⅝	400	25½ Jan	31⅝ May
National Theatres (Un)	1	--	6⅝	6⅝	430	6⅛ Feb	7¼ Mar
New Idria Mining & Chemical	50c	2¼	2¼	2½	500	1⅛ Jan	2½ May
New York Central RR (Un)	*	--	21⅞	21⅞	100	19½ Jan	26 Feb
Nordon Corp	1	--	17c	20c	5,300	15c May	28c Jan
Norris Oil Co	1	--	3	3¼	1,310	2.60 Apr	6 Mar
North Amer Aviation Inc (Un)	1	--	28⅛	28½	795	20½ Jan	28⅝ Apr
North American Co (Un)	10	--	23	23	158	20⅛ Jan	23 May
Northern Pacific RR (Un)	100	--	a58½	a60¼	74	54¼ Jan	60¼ Feb
Northrop Aircraft	1	25¾	25¾	25¾	588	17 Jan	25¾ May
Oceanic Oil Co	1	3½	3½	3¾	8,397	3⅛ Apr	3⅞ Apr
Ohio Edison Co (Un)	12	a41¾	a41¾	a41¾	10	38¾ Jan	41⅝ Apr
Ohio Oil Co (Un)	*	--	a66½	a67½	63	62⅜ Feb	64 Mar
Overland Corp	1	--	a13⅞	a13⅞	84	a-- ---	a-- ---
Pacific Clay Products	10	--	9½	9½	100	8 Jan	9⅞ Apr
Pacific Finance	10	--	30	30	565	28¾ Jan	32 Mar
Pacific Gas & Elec common	25	--	41⅞	42¼	5,176	39⅝ Jan	42¼ May
6% preferred	25	a35⅜	a35⅜	a35⅜	75	34⅜ Jan	36¼ Mar
5% red 1st pfd	25	--	a28½	a28½	11	27⅞ Feb	28¾ Mar
Pacific Indemnity Co	10	--	61	61	238	60¼ May	74 Mar
Pacific Lighting common	*	35	34¾	35	1,647	33½ Feb	36⅜ Apr
Pacific Lighting $4.50 pfd	*	--	104¼	104¼	20	103¾ Feb	104¼ May
Pacific Petroleums	1	9⅝	9⅝	10¾	750	8⅝ Jan	12 Mar
Pacific Tel & Tel common	100	124	123	124	140	115¼ Jan	124 May
Pacific Western Oil common	4	--	32	32	105	32 May	37¼ Mar
Packard Motor Car (Un)	*	3⅝	3½	3⅝	720	3½ Mar	4 Jan
Pan American World (Un)	1	--	11¾	11¾	246	10 Jan	11¾ May
Paramount Pictures (Un)	1	a30¼	a30¼	a30⅝	250	27⅝ Jan	31⅛ Apr
Penney (J C) Co (Un)	*	--	a82¼	a82¼	17	76 Jan	80½ Apr
Pennsylvania Railroad (Un)	50	--	16½	16½	776	16 Mar	18⅛ Feb
Pfizer (Chas) Co (Un)	33⅓c	34½	34¼	34½	700	33 May	36½ Feb
Phelps Dodge Corp (Un)	12.50	39	39	39	540	31⅞ Jan	39 May
Philco Corp (Un)	3	--	33⅜	34⅛	215	28⅜ Feb	34⅛ May
Phillips Petroleum	*	a65¾	a65¼	a65¾	60	56¼ Jan	64¼ May
Pressed Steel Car	1	--	a8	a8	75	a-- ---	a-- ---
Pullman Incorporated (Un)	*	a54¾	a51¼	a54¾	480	44⅞ Feb	47¾ Apr
Pure Oil Co (Un)	*	63⅜	63⅜	63⅜	459	58⅛ Apr	63⅜ May
RKO Pictures (Un)	1	a6	a6	a6	25	3 Jan	6⅛ Mar
RKO Theatres (Un)	1	--	5½	5½	1,246	4⅜ Feb	5½ Apr
Radio Corp of America (Un)	*	a27⅜	a27⅜	a28⅜	281	22⅞ Jan	28½ Apr
Raytheon Mfg Co (Un)	5	--	9⅝	9⅝	566	8⅞ Feb	10¼ Mar
Remington Rand Inc (Un)	50c	18¾	18⅝	18¾	506	14⅝ Jan	18¾ May
Republic Aviation (Un)	1	--	29¾	29¾	170	22¾ Jan	31⅝ Mar
Republic Pictures (Un)	50c	3⅞	3⅞	3⅞	400	3¼ Apr	4 May
Republic Steel (Un)	*	--	55¼	55¼	398	48¼ Jan	55½ May
Reserve Oil & Gas	1	19¾	16	20	8,431	15½ May	20½ Jan
Rexall Drug Inc	2½	--	a6⅛	a6¼	101	6½ Jan	7¼ Jan
Reynolds (R J) Tob (Un) class B	10	--	39⅛	39⅜	1,090	37 Jan	39¾ Apr
Rheem Manufacturing Co	1	31½	31	31½	965	26⅜ Jan	33 Apr
Rice Ranch Oil Co	1	--	75c	80c	1,600	72½c Feb	80c Jan
Richfield Oil Corp	*	--	56½	56⅞	418	49 Jan	58¼ Apr
Rockwell Spring & Axle (Un)	5	--	20¾	20¾	254	19⅞ Mar	21¾ May
Ryan Aeronautical Co	1	--	19¼	19¼	1,014	15 Jan	19¾ Mar
Safeway Stores Incorporated	5	--	45⅞	45⅞	384	38⅝ Jan	45⅞ May
St Louis San Francisco Ry	*	--	25⅛	25½	445	24⅞ Mar	26⅞ Jan
St Regis Paper Co (Un)	*	26⅛	25⅛	26½	290	22½ Mar	26½ May
San Diego Gas & Electric	10	15⅛	15⅛	15¼	1,207	14⅝ May	15¾ Apr
Schenley Industries (Un)	1.40	--	a19⅝	a19⅝	50	19 Apr	21½ Feb
Seaboard Finance Co	1	--	26⅞	26⅞	634	24½ Jan	27 May
Sears Roebuck & Company	*	64¾	64¾	64¾	201	58 Mar	64¾ May
Servomechanisms Inc	20c	8⅛	7⅞	8⅛	500	6 Jan	8⅛ May
Shell Oil Co	15	a48¾	a48¾	a49	100	a-- ---	a-- ---
Signal Oil & Gas class A	5	27⅝	27	27⅝	677	20¼ Jan	28⅞ Apr
Sinclair Oil Corp	*	43⅜	43	43⅜	522	34¼ Jan	43⅜ May
Socony-Vacuum Oil Co Inc (Un)	15	44¼	44⅛	44¼	552	35½ Jan	45¼ Apr
Solar Aircraft Co	1	--	a16¾	a16¾	22	17¼ Apr	20⅛ Mar
Southern Calif Edison Co Ltd com	25	--	41¼	42¾	3,507	38⅛ Jan	42¾ May
4.32% preferred	25	26⅜	26⅜	26¾	390	25⅜ Jan	26¾ May
4.48% preferred	25	36	35⅝	36	500	32¼ Jan	36 May
Southern Calif Gas 6% class A	25	32¾	32¾	33¾	200	32⅜ Jan	34⅝ Mar
Southern Calif Petroleum	2	--	12⅛	13¼	3,715	8 Jan	14¾ Mar
Southern Company (Un)	5	16¼	16¼	16¼	288	15⅞ Jan	16⅞ Mar
Southern Pacific	*	44	42⅜	44	1,478	38⅛ Jan	46 Mar
Southern Railway (Un)	*	--	52	52⅜	300	40⅞ Jan	52⅞ May
Sperry Corporation (Un)	1	--	a57¾	a60	100	43¼ Jan	59 May
Standard Brands Inc (Un)	*	--	a32⅞	a33¾	257	28⅛ Jan	34 Apr
Standard Oil Co of Calif	*	--	63⅝	64¼	1,832	52¾ Jan	64¼ May
Standard Oil (Indiana) (Un)	25	--	81¼	81¼	226	81¼ May	81¼ May
Standard Oil Co (N J) (Un)	15	a88⅛	a87½	a88½	406	78½ Feb	89 May
Standard Oil (Ohio) (Un)	10	--	42	42	281	35½ Jan	42 May
Stanley Warner Corp (Un)	5	--	a15⅞	a15⅞	10	a-- ---	a-- ---
Stone & Webster Inc (Un)	*	--	25⅛	25⅛	330	22¼ Jan	25¼ Apr
Studebaker Corporation (Un)	1	--	16⅛	16⅝	710	14⅜ May	22⅞ Jan
Sunray Oil Corporation common	1	19¾	19⅝	19⅞	2,820	16⅜ Jan	20¼ Apr
Swift & Co (Un)	25	--	a46	a46	50	43⅛ Feb	44½ Feb
Sylvania Electric Prod (Un)	7.50	a35	a34¾	a35⅜	466	32 Jan	36⅜ Mar
Texas Company (Un)	25	--	a71¼	a72¼	76	58¼ Jan	72¾ May
Texas Gulf Sulphur (Un)	*	a93½	a92	a93½	100	89⅜ Jan	89⅜ Jan
Textron Inc common	50c	--	a8⅛	a8⅛	50	7¼ Apr	9½ Mar
$1.25 preferred	*	a14¼	a14¼	a14¼	40	a-- ---	a-- ---
Tidewater Assoc Oil (Un)	10	20¾	20¾	20¾	295	20½ Jan	23⅛ Apr
Trans World Airlines	5	--	14⅜	14⅜	100	13⅜ Jan	16⅜ Apr
Transamerica Corp	2	31¼	31¼	31⅝	1,004	25¾ Feb	32⅝ Apr
Tree Sweet Products Co	1	--	6⅞	6⅞	137	5⅞ Apr	7½ Feb
Tri-Continental Corp com (Un)	1	--	a19⅞	a19⅞	50	15½ Jan	19 Apr
Warrants		--	5⅞	6	225	4⅛ Jan	6 May
Twentieth Century-Fox Film	1	19¾	19⅝	19¾	380	18⅞ Apr	22½ Mar
Union Carbide & Carbon (Un)	*	--	a77⅛	a78¼	172	72½ Jan	74½ Apr
Union Oil Co of Calif common	25	48¾	46½	48¾	3,098	38⅞ Jan	48¾ May
Union Pacific RR (Un)	50	--	a118¾	a122¼	173	112½ Jan	118 Jan
United Air Lines (Un)	10	--	a21⅜	a22	125	21½ May	24¾ Apr
United Aircraft (Un)	5	--	59¾	59¾	365	48½ Jan	59¾ May
United Corp (Del) (Un)	1	--	5¾	5⅞	700	5¼ Mar	5⅞ May
United Gas Corp (Un)	10	--	30¾	30¾	414	28 Jan	30¾ May
U S Rubber Co (Un)	5	--	32¾	32¾	285	30 Jan	33⅞ Apr
United States Steel Corp	*	47	47	47	963	39¾ Apr	47⅛ Apr
Universal Consolidated Oil	10	61	61	62	364	56½ Jan	67½ Apr
Van de Kamp's Bakers	*	--	14¼	14¼	100	13¼ Jan	14¼ May
Vanadium Corp of America (Un)	*	a59⅜	a55⅛	a59⅜	100	46¼ Mar	54½ Apr
Warner Bros Pictures (Un)	5	--	a15½	a15½	50	14 Mar	15 Apr
Washington Water Power (Un)	*	--	a29¼	a29¼	10	27¾ Feb	29¾ Apr
West Kentucky Coal Co (Un)	4	a14⅞	a14¾	a14⅞	36	14½ May	17 Jan
Western Air Lines	1	--	a9⅛	a9⅛	50	8⅞ Jan	9⅝ Apr
Western Union Telegraph (Un)	10	36¼	36¼	36¼	138	36¼ May	41⅝ Mar
Westinghouse Elec (Un)	12½	68	68	70⅛	520	50⅝ Jan	73½ Apr
Williston Basin Oil Exploration	10c	18c	18c	20c	14,540	18c May	31c Apr
Wilson & Company Inc (Un)	*	a8	a8	a8¼	106	8½ Mar	9 Jan
Woolworth (F W) (Un)	10	41⅛	41⅛	41⅛	546	40½ Apr	45¼ Jan
York Corporation (Un)	1	a25⅜	a25⅝	a25⅝	100	23⅜ Mar	25⅝ Mar
Youngstown Sheet & Tube (Un)	*	--	a42¼	a42¾	60	40 Jan	42 Apr
Zenda Gold Mining Co	1oc	4c	4c	5c	70,200	4c Mar	8c Jan
Zenith Radio Corp (Un)	*	--	a66¼	a67⅜	60	65¼ Jan	65¼ Jan

For footnotes see page 45.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Acme Steel Co	10	--	21⅜	21⅝	300	20½ Jan	22⅝ Apr
Adams (J D) Mfg Co	*	18	17½	18	350	15½ Apr	18 May
Admiral Corp	1	19¼	18⅞	19¼	600	18½ May	21⅝ Mar
Advanced Aluminum Castings	5	--	8	8	100	8 Jan	10 Feb
Affiliated Gas Equipment	1	--	8⅜	8½	300	7⅞ Mar	9¼ Apr
Akron Brass Manufacturing	50c	5⅝	5½	5⅝	400	4¼ Jan	5⅜ May
Allied Laboratories	*	29½	29½	29⅝	600	25⅜ Jan	30¼ Apr
Allis Chalmers Mfg	20	--	54	54⅜	700	45⅛ Jan	55 Apr
American Airlines (Un)	1	12	11½	12	1,300	11½ May	13⅛ Feb
American Can Co	12.50	42⅞	42⅞	42⅞	100	36⅜ Feb	42⅞ May
American Cyanamid Co	10	--	45⅝	46⅞	900	43½ Mar	48⅝ Apr
American Investment Co (Ill)	1	24	24	24⅛	200	23⅛ Jan	25¾ Mar
American Machine & Foundry	7	25¼	25	26⅜	2,200	21⅞ Feb	27½ Apr
American Motors Corp	5	14	11⅞	14¾	3,400	11⅞ May	18⅛ Jan
American Rad & Stand San (Un)	5	18⅜	17¾	18⅜	2,600	13¾ Jan	18½ Apr
American Tel & Tel Co	100	167⅞	167⅜	169½	1,300	156¼ Feb	169½ May
American Tobacco	25	62⅝	61⅜	62⅜	200	58 Feb	65⅛ Jan
Amurex Oil Dev class A common	5	--	10⅞	11	400	10⅞ Jan	14 Feb
Anaconda Copper Mining (Un)	50	--	36	36¾	1,400	29¾ Jan	36¾ May
Armco Steel Corp (Un)	10	43	42	43	500	33⅝ Jan	43 May
Armour & Co (Ill) common	5	9	8⅞	9	1,500	8¾ Apr	10⅜ Feb
Ashland Oil & Refining common	1	13⅛	13⅛	13½	1,300	11⅞ Jan	14¼ Jan
Atchison Topeka & Santa Fe	50	--	103½	103½	100	92½ Jan	103½ May
Athey Products Corp	4	--	6⅞	6⅞	100	6⅜ Jan	7¾ Jan
Atlantic Refining Co	10	--	35	35⅜	800	28⅛ Jan	35⅜ May
Automatic Washer Co	2	--	3⅛	3⅛	300	3⅛ May	4⅞ Jan
Avco Mfg Corp	3	--	4⅞	4⅞	700	4⅝ Jan	5½ Mar
Baldwin-Lima-Hamilton (Un)	13	--	8⅝	8⅝	100	8½ Jan	9¼ Jan
Bastian-Blessing Co	*	50½	49¾	50½	450	46½ Jan	50½ May
Belden Manufacturing Co	10	23	23	23⅝	650	21 Jan	24 Apr
Bendix Aviation Corp	5	--	71¼	72⅛	300	61 Jan	73⅝ Apr
Benguet Consolidated Min'g Co (Un)	1p	--	⅛	⅛	600	⅛ Feb	1 Jan
Berghoff Brewing Corp	1	--	3½	3½	200	3 Jan	4⅞ Jan
Bethlehem Steel Corp (Un)	*	--	63⅞	65¼	700	50⅜ Jan	65⅞ Apr
Binks Manufacturing Co	1	--	17½	17½	50	16 Jan	18 Apr
Booth Fisheries Corp	5	11⅞	11⅞	12	550	11⅞ Jan	12¾ Feb
Borg (George W) Corp	10	21	20¼	21	850	19⅛ Feb	24¼ Apr
Brach & Sons (E J)	*	--	50½	50½	250	50 Apr	54½ Feb
Brad Foote Gear Works	20c	--	1⅞	1⅞	400	1⅞ Apr	2¼ Jan
Burlington Mills Corp (Un)	1	12⅝	11⅞	12⅝	1,300	10½ Jan	12⅝ May
Burroughs Corp (Un)	5	--	18⅝	20⅜	1,500	15⅞ Jan	20⅜ May
Burton-Dixie Corp	12.50	--	17¾	17¾	200	16¾ Apr	18 Jan
Butler Brothers common	15	15	14¾	15⅛	1,700	11½ Jan	15½ Apr
Canadian Pacific (Un)	25	23⅞	23½	23⅞	500	21½ Jan	25½ Jan
Celanese Corp of America	*	--	19⅛	19¾	400	16¾ Apr	21⅞ Jan
Centlivre Brewing Corp	50c	--	2⅛	2⅛	100	2 Jan	2½ Mar
Central & South West Corp	5	--	26⅛	26⅛	100	23⅛ Jan	26⅜ May
Central Illinois Public Service	10	--	21¼	21⅜	1,400	19¾ Jan	21¾ Apr
Chesapeake & Ohio (Un)	25	--	35⅛	35⅜	500	33½ Mar	36⅞ Feb
Chicago Corp common	1	27⅛	27	27⅛	200	19 Jan	27⅛ May
Chicago Milw St Paul & Pac	*	11½	10¾	11½	800	10⅜ Mar	12¼ Feb
Chicago Rock Island & Pacific Ry	*	--	70¼	71¼	300	66 Mar	71¼ May
Chicago So. Shore & So. Bend RR	12.50	11⅛	11⅛	11⅜	1,500	11⅛ Jan	12 Mar
Chicago Towel Co common	*	--	106½	106½	15	102 Feb	106½ May
Chrysler Corp	25	60¼	60	61½	1,900	56⅝ Jan	64¾ Mar
Cities Service Co	10	--	100½	101¾	700	81½ Jan	102⅜ May
Cleveland Cliff's Iron common	1	--	19⅜	19¾	600	17⅞ Jan	20⅜ Apr
Cleveland Electric Illum Co	*	--	59¼	59¼	100	54¼ Jan	59¼ May
Clinton Foods Inc	1	27⅛	26⅝	27⅛	400	24½ Feb	29 Jan
Coleman Co Inc	5	27	25½	27	800	25¼ Apr	28 Mar
Columbia Gas System (Un)	*	--	14⅛	14¼	500	12¾ Jan	14½ Apr
Commonwealth Edison common	25	39⅞	39⅞	40¼	5,700	37 Jan	41½ Apr
$1.40 convertible preferred	25	--	39¾	39¾	200	37⅝ Jan	40⅜ Apr
$1.32 convertible preferred	25	--	39¾	39¾	100	37⅛ Jan	40¾ Apr
Consumers Power Co	*	43¼	43¼	43⅜	300	38⅞ Jan	43½ May
Container Corp of America	10	--	56¾	56¾	100	56¾ May	56¾ May
Continental Motors Corp	1	--	8¾	8¾	300	7⅞ Jan	9½ Mar
Cudahy Packing Co	10	--	5⅝	5⅜	400	5⅜ Apr	6½ Jan
Curtis-Wright Corp (Un)	1	--	9⅜	9⅜	200	7¾ Jan	10⅜ Mar
Deere & Company	10	29	29	29	100	25⅝ Jan	30 Apr
Detroit & Cleveland Nav (Un)	5	12½	12½	12½	500	7⅞ Jan	12⅞ May
Detroit Edison Co	20	31½	31⅛	31½	300	28½ Jan	31½ May
Dodge Manufacturing Corp	10	--	12⅝	13⅛	600	10¾ Jan	13⅛ May
Dow Chemical Co	5	39	36⅜	39⅜	2,100	33½ Jan	39⅜ May
Eastern Air Lines Inc	1	23	22⅞	23	400	22¼ Jan	24¾ Mar
Eastman Kodak Co (Un)	10	--	57	57⅞	400	46⅞ Jan	58 Apr
Electric Controller & Mfg	5	--	42	44	305	34½ Jan	44 May
Emerson Radio & Phono (Un)	5	--	10	10	100	9⅞ Apr	11⅛ Jan
Falstaff Brewing Corp	1	--	15⅜	15½	600	15⅛ Apr	16¼ Jan
Flour Mills of America Inc	5	--	6⅜	6⅜	200	5½ Jan	7 Feb
Four-Wheel Drive Auto	10	--	9¼	10	2,200	9⅛ May	12 Jan
Gamble-Skogmo Inc	5	--	7	7⅛	1,500	6¾ Jan	7⅜ Apr
General Amer Transportation	2.50	--	47	47¼	400	38½ Jan	47¼ May
General Box Corp	1	--	2¼	2⅜	3,200	2¼ Jan	2½ Jan
General Candy Corp	5	--	13	13½	140	12⅞ Mar	14 Jan
General Dynamics Corp	3	--	48¼	50	500	45¼ May	50 May
General Electric Co (Un)	*	115½	115½	118⅝	500	88 Jan	124¼ Apr
New common when issued	5	38¾	38¾	39¾	800	38⅝ Apr	41½ Apr
General Finance Corp common	1	10⅛	10⅛	10⅛	200	9¾ Jan	10½ Jan
General Motors Corp	5	70⅞	69¾	72	3,100	59 Jan	72¼ May
General Package Corp	6	38⅞	36⅜	38⅞	2,700	31¼ Jan	38⅞ May
General Public Utilities (Un)	5	--	30¾	30⅞	400	28⅜ Jan	31¼ Apr
Rights	--	--	9/64	9/64	600	9/64 May	9/64 May
General Telephone Corp old com	20	49⅝	49⅝	49¾	300	44½ Jan	51½ Apr
New common	20	--	33¼	33¼	100	33¼ May	35½ Apr
Gibson Refrigerator Co	1	5	4¾	5	1,100	4¾ May	6⅜ Jan
Gillette (The) Co	1	58	54⅜	58	300	46⅜ Jan	58 May
Glidden Co (Un)	*	--	33⅞	34⅜	200	30 Jan	34⅞ Mar
Goldblatt Bros	8	--	11½	11½	200	11½ Mar	12¼ Jan
Goodyear Tire & Rubber Co	*	--	65⅝	65⅝	100	53⅞ Jan	65⅝ May
Gossard (W H) Co	*	--	9⅝	9¾	500	9⅝ Jan	10½ Mar
Gray Drug Stores	1	--	14¾	14¾	300	13¼ Feb	15 Apr
Great Lakes Dredge & Dock	*	25⅛	24½	26½	8,350	18⅝ Jan	26½ May
Great Lakes Towing—							
7% non-cum preferred	100	--	95	95	25	90 Mar	95 May
Greif Bros Cooperage class A	*	--	19	20	800	16 Jan	20 May
Greyhound Corp (Un)	3	--	13⅞	14	600	13⅜ Mar	14 Jan
Griesedieck Western Brewery	2	--	12	12	150	11¾ Apr	15 Jan
Gulf Oil Corp	25	59¼	57	59¾	1,700	46 Jan	59¾ May
Hallicrafters Co	1	4	3⅞	4	2,900	3¾ May	5 Feb
Hammond Organ Co	1	--	29	29	100	23 Jan	29 May
Harnischfeger Corp	10	21	20¼	21	1,450	17¾ Jan	21 May
Heileman (G) Brewing Co	1	24⅞	24¾	25	1,250	22⅝ Jan	25¼ Apr
Hein Werner Corp	3	--	8¼	8½	450	8 Apr	10 Jan
Hibbard Spencer Bartlett	25	--	40	40	200	37 Jan	40½ Apr
Hupp Corporation	1	--	2⅞	2⅞	200	2⅝ Jan	3½ Feb
Huttig Sash & Door common	10	24	24	25	200	21½ Jan	25 Apr
Illinois Brick Co	10	11½	10	11½	3,800	9⅝ Apr	11½ May
Illinois Central RR	100	--	96⅝	98	200	80 Jan	98 May
Indiana Steel Products Co	1	24⅛	23½	24⅛	500	18 Jan	24⅛ May
Inland Steel Co	*	53½	53¼	55	400	41⅝ Jan	55 May
Interlake Steamship Co	*	--	28¼	29	200	26 Mar	29 May
International Harvester	*	31⅛	31⅛	32⅜	4,600	28⅛ Jan	32⅜ May

For footnotes see page 45

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
International Mineral & Chemical	5	--	34	34⅜	500	27½ May	34⅜ May
International Shoe Co	*	39¾	39¾	39¾	200	38⅛ Jan	40 Mar
International Tel & Tel (Un)	*	16⅜	16¼	16⅝	500	13⅞ Jan	17½ Apr
Interstate Power Co	3.50	12	11⅞	12	1,300	10½ Jan	12 May
Iowa Illinois Gas & Electric	*	--	30¾	30¾	100	29⅞ Jan	31¾ Apr
Jones & Laughlin Steel (Un)	10	23	22¾	23	1,000	20¼ Jan	23¼ Apr
Kaiser Alum & Chemical common	1	34	34	34¼	200	26⅜ Jan	34½ May
Kansas Power & Light (Un)	8.75	19⅜	19⅜	19⅜	800	18½ Jan	19¾ Mar
Katz Drug Co	1	--	13⅛	13¼	200	11 Jan	13½ Apr
Kelley Island Lime & Transport	1	--	27	27¾	1,350	19⅜ Jan	27¾ May
Kennecott Copper Corp (Un)	*	--	79⅞	80½	500	64¾ Feb	80½ May
Kropp Forge Co	33⅓c	--	2⅜	2⅜	300	2⅜ May	3 Jan
La Salle Extension University	5	--	7¼	7⅜	500	7 Jan	7⅜ Feb
Laclede Gas Co (Un)	4	--	11	11	700	9⅞ Jan	11⅛ May
Lamson & Sessions Co	10	--	17¼	17½	600	15¾ Jan	17¾ May
Leath & Co $2.50 preferred	*	--	39	39	11	38¼ Jan	39 Jan
Libby McNeil & Libby	7	9¼	9	9¼	1,500	8⅞ Apr	10 Jan
Lindsay Chemical Co common	*	--	120½	123	150	89⅞ Jan	135 Apr
Lion Oil Co	*	--	39¼	39⅞	300	32⅜ Jan	39⅞ May
Lonergan Mfg class B	1	--	5⅜	5⅜	500	4 Jan	6¼ Feb
Louisville Gas & Elec of Ky	*	--	45⅜	45⅜	200	41½ Jan	45½ Mar
Marquette Cement Mfg	10	--	43½	44	600	42 Apr	44 May
Marshall Field & Co	*	28	28	28¼	1,000	24⅛ Jan	28¾ Apr
Martin (Glenn L) Co (Un)	1	--	21½	21¾	300	17 Jan	25½ Mar
Mathieson Chemical Corp	5	45⅜	45¼	47	2,700	41⅞ Apr	47 May
McKee (Arthur G) & Co	*	--	26½	27¼	160	22½ Jan	27¼ May
Medusa Portland Cement	*	53½	53	53½	300	51 Feb	60 Jan
Metropolitan Brick Inc	4	--	7¼	7⅜	300	6 Apr	7⅞ Apr
Meyer Blanke Co	*	--	22	22¼	100	20 Jan	22½ Apr
Mickelberry's Food Products	1	12	11¾	12	400	10¼ Jan	12 Mar
Middle South Utilities	*	--	27½	27¾	200	27 Jan	29¼ Jan
Miller & Hart Inc common	1	--	3	3⅛	600	2⅞ Jan	3½ Feb
$1 prior preferred	10	--	11½	11½	100	11¼ May	14½ Feb
Minneapolis Brewing Co	1	--	5⅞	6	1,100	5⅞ Apr	7 Feb
Minnesota Min & Mfg	*	--	67⅜	68	300	55¼ Jan	68 May
Mississippi River Fuel	10	--	43¼	43⅜	200	38⅛ Jan	43¾ May
Missouri Portland Cement	25	--	39⅛	39½	500	34½ Jan	39¾ May
Modine Manufacturing Co	*	--	24½	24½	200	22 Apr	30 Jan
Monroe Chemical $3.50 preference	*	--	28½	28½	120	28 Mar	33½ Jan
Montgomery Ward & Co	*	63¾	60⅞	64⅞	2,400	56¾ Jan	64⅞ May
Motorola Inc	3	--	34½	36½	600	31 Jan	37⅜ Mar
Muter Company	50c	--	5⅜	5⅜	200	5½ Mar	6⅜ Jan
National Cylinder Gas	1	--	19	19	100	17⅜ Mar	19½ Apr
National Distillers Prod	5	--	17	18	700	16⅞ May	20⅛ Jan
National Lead Co	5	--	44¾	45	200	38½ Feb	47¾ Apr
National Standard Co	10	--	31½	31½	200	28¾ Jan	32¾ Apr
National Tile & Mfg	1	4¼	4¼	4⅜	200	3¼ Mar	4½ May
New York Central RR (Un)	1	--	21¾	22	700	18⅜ Jan	26 Feb
North American Aviation (Un)	1	--	28¼	28⅜	300	20 Jan	29¼ Mar
North American Car Corp	10	19½	19½	19¾	350	17¾ Jan	19¾ Apr
North American Co (Un)	10	--	22⅜	23⅛	200	20 Jan	27⅞ May
Northern Pacific Ry	100	--	57⅞	59½	200	54¼ Jan	63¾ Mar
Northern States Power (Minn) com	5	14⅞	14¾	14⅞	3,300	13¾ Jan	15¼ Mar
Northwest Bancorporation	10	46½	46	46½	1,250	40⅛ Jan	49 Apr
Nunn Bush Shoe Co	2½	--	15¼	15¼	100	14½ Jan	16 Feb
Oak Manufacturing Co	1	19⅞	19⅛	20½	4,300	16½ Jan	20½ May
Ohio Edison Co	12	--	42⅛	42⅛	300	38¾ Jan	42⅛ May
Ohio Oil Co (Un)	*	--	67¾	67¾	100	54⅞ Jan	67¾ May
Packard Motor Car (Un)	*	3½	3⅜	3½	800	3⅜ May	4 Jan
Pan American World Airways (Un)	1	--	11⅜	11¾	1,300	9⅜ Jan	11¾ May
Paramount Pictures (Un)	1	--	30⅜	30⅝	100	27⅛ Jan	31¼ Mar
Parken Pen class B	2	--	17½	17¾	400	13⅜ Mar	20¾ Mar
Pennsylvania RR	50	--	16¼	16½	900	15 Apr	18¼ Feb
Peoples Gas Light & Coke	100	151¾	145	151¾	500	135½ Jan	151¾ May
Pepsi-Cola Co (Un)	33⅓c	15⅞	15⅞	16⅛	1,900	13¼ Jan	16½ Mar
Pfizer (Chas) & Co	1	--	32⅞	33⅜	600	32⅞ May	37⅞ Feb
Phelps Dodge Corp (Un)	12.50	39	39	40	700	31⅞ Jan	40 May
Philco Corp (Un)	3	--	34⅛	34⅛	100	28 Feb	34⅛ May
Phillips Petroleum Co	*	65½	64½	65½	600	54⅜ Jan	65½ May
Potter Co (The)	1	--	9½	9½	50	8 Mar	10¾ Jan
Pressed Steel Car Co	1	--	8	8	100	7¾ May	9⅛ Jan
Process Corp	*	--	8	8	50	8 Jan	8½ Jan
Public Service Co of Indiana	*	37	37	38¼	300	36 Jan	38¾ Apr
Pullman Company (Un)	*	--	52	53¾	200	41½ Jan	53¾ May
Pure Oil Co (Un)	*	--	61½	63½	300	43½ Feb	63½ May
Quaker Oats Co	5	--	29¾	30	800	28⅛ Jan	30½ Mar
RKO Theatres Corp (Un)	1	6¼	5⅜	6¼	900	4¾ Jan	6¼ May
Radio Corp of America (Un)	*	27½	27½	28⅜	900	22⅝ Jan	28½ Apr
Raytheon Manufacturing Co	5	--	9⅜	9⅜	500	8⅞ Jan	10⅜ Mar
Remington Rand (Un)	50c	18½	17¾	18⅞	2,100	14¼ Jan	18⅞ May
Republic Steel Corp (Un)	*	57⅛	54⅜	57⅛	1,100	47½ Feb	57⅛ May
Reynolds (R J) Tobacco class B	10	39½	39	40	1,700	35⅜ Feb	40 May
Richman Bros Co	*	23⅝	23⅛	23¾	1,750	22⅝ May	26¾ Jan
Rockwell Spring & Axle	5	20⅝	20⅝	21⅞	400	19 Jan	22 May
St Louis National Stockyards	*	--	54	55	20	51½ May	57 May
St Louis Public Service "A"	12	13	13	13¼	2,000	12⅝ Mar	14 Jan
St Regis Paper Co	5	26⅜	25⅛	26½	2,100	20⅜ Jan	26½ May
Schenley Industries (Un)	1.40	19⅜	19	19¾	1,100	15½ Apr	22¾ Jan
Schwitzer-Cummins Co	1	--	15⅛	15¼	150	15 Jan	15⅝ Mar
Scurry-Rainbow Oil	50c	--	1⅜	1⅜	2,000	1⅜ May	1½ Apr
Sears Roebuck & Co	*	65⅛	64⅛	65⅛	200	57⅜ Mar	65⅛ May
Serrick Corp class B common	1	--	11	11¼	450	11 May	14⅞ Feb
Signode Steel Strapping Co	1	20	19½	20½	1,300	16⅜ Jan	21¼ Apr
Sinclair Oil Corp	*	--	43	44¼	1,500	32½ Jan	44¼ May
Society Brand Clothes Inc	1	6¾	6¾	6¾	850	5½ Jan	6¾ Feb
Socony Vacuum Oil (Un)	15	44⅜	44⅛	44⅜	700	35½ Jan	45⅛ Apr
South Bend Lathe Works	5	--	26⅛	26¼	200	24⅛ Jan	26⅞ Apr
Southern Co (Un)	5	--	16⅜	16¾	3,400	15⅞ Jan	17 Mar
Southern Pacific Co (Un)	*	44¼	43⅛	44¼	900	36⅞ Jan	45⅜ Mar
Spiegel Inc warrants	--	--	1	1	100	1 May	2 Jan
Standard Dredging Corp	1	5⅛	4⅞	5½	4,100	3⅜ Mar	5½ May
Standard Oil of California	*	63⅜	63½	64⅛	600	53 Jan	64⅛ May
Standard Oil of Indiana	25	--	80¼	81¼	700	68½ Jan	83¼ Apr
Standard Oil N J (Un)	15	88	88	88¼	1,200	72⅜ Jan	89¼ Apr
Standard Oil Co (Ohio)	10	41¾	41¼	41¾	900	32½ Jan	41¾ May
Standard Railway Equipment	1	9½	9½	9½	200	9¼ Jan	10¾ Feb
Stone Container Corp	1	--	10¼	10½	900	9⅝ Jan	10½ May
Storkline Furniture Corp	10	18	18	18	100	17⅜ Mar	18¾ Jan
Studebaker Corp (Un)	1	--	14⅞	16⅜	1,700	14½ May	22¼ Jan
Sundstrand Machine Tool	5	25	24	25	4,100	15⅛ Jan	25¼ Apr
Sunray Oil Corp (Un)	1	19¾	19½	19⅞	1,200	16¼ Jan	20¼ Apr
Swift & Co	25	46⅜	45⅛	46⅜	1,500	41⅞ Feb	46⅜ May
Texas Co (The)	25	73⅜	71½	73⅜	800	57⅝ Jan	73⅜ May
Texas Gulf Producing	10	--	x56⅜	x56⅞	300	40¼ Jan	x56⅞ May
Thor Corp	20	--	11	11	100	11 May	15⅝ Jan
Thor Power Tool Co	*	18½	18	18½	1,100	17⅜ Jan	19¼ Apr
Toledo Edison Co	5	--	12⅞	13	900	12½ Jan	13 Mar
Trane Co (The)	2	56¼	55	57	2,800	36⅜ Jan	62½ Apr
Trav-ler Radio Corp	1	2¾	2¾	2¾	700	2 Feb	3 Mar
Tri Continental Corp (Un)	1	20⅜	20⅛	20⅜	200	15⅝ Jan	20⅜ May
Truax-Traer Coal common	1	15⅝	15⅜	15⅝	200	13 Apr	18 Feb
20th Century-Fox Film	1	19⅜	19⅝	19⅜	300	19⅛ Apr	22½ Mar
208 So La Salle Street Corp	*	61⅛	61⅛	61¼	220	59 Jan	61½ May

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 14

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
American Security & Trust Co	10	37¾	37	37¾	185	34¾ Mar	37¾ May
American Stores Co	*	47⅛	46⅛	47⅜	280	44 Jan	48¼ Feb
American Tel & Tel	100	168⅜	167	169¾	2,931	155⅞ Jan	169¾ May
Arundel Corporation	*	21¾	21⅛	21¾	349	19¾ Jan	22½ Mar
Atlantic City Elec Co	10	33⅜	32⅞	34⅛	1,050	29⅝ Jan	34⅛ May
Baldwin-Lima-Hamilton	13	8⅜	8⅜	8⅜	50	8¼ May	9¼ Mar
Baltimore Transit Co—							
Common	1	--	4⅞	5⅛	2,370	4⅜ Feb	5⅜ Feb
$2.50 non-cum preferred	50	30⅝	30⅛	30⅜	380	25¼ Jan	30⅜ May
Budd Company (par now $5)		12¼	12¼	12⅝	321	11½ Mar	13¾ Apr
Chrysler Corp	25	60⅜	59¼	61¾	3,601	56 Feb	65 Mar
Columbia Title Insurance (D C)	5	--	4½	4½	20	4½ May	4½ May
Curtis Publishing Co	1	--	6⅞	7⅛	212	6½ Apr	8⅛ Jan
Delaware Power & Light common	13½	28⅞	28⅛	29⅛	493	27¼ Apr	30¼ Mar
Duquesne Light Co	10	30⅛	30	30⅝	3,668	28⅛ Jan	31 Apr
Electric Storage Battery	*	24⅛	23	24⅛	898	23 May	27⅜ Jan
Fidelity & Deposit Co	10	--	79	80	36	75½ Mar	111½ Feb
Garfinckel (Julius) common	50c	--	18	18	50	18 Mar	18½ Jan
4½% convertible preferred	25	--	18	18⅛	200	18 May	18⅝ Feb
General Motors Corp	5	70¼	69⅞	72¼	2,804	58⅞ Jan	72⅞ May
Gimbel Brothers	5	--	14½	14¾	165	13⅜ Jan	15¼ Apr
Hecht (The) Co common	15	24⅝	22⅝	24⅝	1,169	22⅛ Feb	24⅝ May
Lehigh Coal & Navigation	10	8⅞	8¼	9	264	8 May	10 Jan
Lehigh Valley RR	*	--	14⅛	14⅛	20	13⅛ Mar	14⅞ Jan
Martin (Glenn L)	1	21¾	21½	22¼	375	16⅞ Jan	25 Mar
Pennroad Corp	1	13⅜	13⅜	14	674	12¾ Jan	14⅛ Feb
Pennsylvania Power & Light com	*	41	40¼	41¼	2,517	35⅛ Jan	42¾ Mar
Pennsylvania RR	50	16¼	16	16⅝	4,916	15⅞ Mar	18⅝ Feb
Pennsylvania Salt Mfg	10	--	42⅝	44¾	862	38 Mar	45½ Apr
Pennsylvania Water & Power Co	*	--	35⅞	36	111	35¾ May	40¾ Feb
Peoples Drug Stores Inc	5	--	31½	31½	150	31 Mar	32½ Jan
Philadelphia Electric common	*	37½	37	37⅜	4,034	32⅛ Jan	37⅜ May
$1 div preference common	*	25¼	25	25¼	349	23⅜ Jan	26½ Jan
Philadelphia Transportation Co—							
Common	*	5⅝	5¼	5⅝	4,654	4 Jan	5⅝ May
Participating preferred	20	7⅝	7⅛	7⅜	2,819	5⅞ Jan	7⅜ May
Phileo Corp	3	33⅞	33⅝	34½	509	28⅜ Jan	34½ May
Potomac Electric Power common	10	16⅛	16½	18⅛	2,797	16⅜ Jan	19⅛ Apr
3.60% series A preferred	50	--	44	44	30	42½ Jan	45 Mar
3.60% series B preferred	50	--	44	44	3	42¼ Jan	45 Mar
Public Service El & Gas common	*	26¾	26½	27⅛	1,098	25½ Jan	28¼ Mar
$1.40 div preference com	*	--	27⅜	27½	282	25⅝ Jan	28¼ Apr
Reading Co	50	27⅜	27⅛	27¾	415	26¼ Jan	28⅛ Mar
Riggs National Bank	100	--	370	370	13	365 Mar	400 Jan
Scott Paper Co	*	91¼	90⅜	93¾	606	69½ Jan	93¾ May
Sun Oil Co	*	75¾	73	76½	680	68¾ Jan	76½ May
United Corp	1	5¾	5⅝	5¾	511	4⅞ Jan	5¾ May
United Gas Improvement	13½	--	34	34⅜	164	33⅛ Jan	36⅛ Feb
Washington Gas Light common	*	33⅜	33½	34	750	30¾ Jan	34 Apr
$4.25 preferred	*	96½	96½	96½	35	93½ Jan	100 Mar
$4.50 convertible preferred	*	--	115	115	25	107¼ Jan	115 May
Westmoreland Inc	10	--	16¾	17¼	250	16¾ May	17¾ Jan
Woodward & Lothrop common	10	--	29	29	15	28½ Jan	31 Feb
BONDS							
Baltimore Transit Co 4s ser A	1975	--	70	71	$9,000	70 May	76 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Allegheny Ludlum Steel	*	--	33	33	32	28½ Jan	35 Apr
Blaw-Knox Co	*	--	20⅜	20⅜	100	17⅝ Jan	21¾ Apr
Columbia Gas System	*	14	14	14⅛	224	12¾ Jan	14½ Apr
Duquesne Brewing	5	--	6	6⅛	674	6 Jan	7½ Jan
Duquesne Light	*	--	30⅛	30⅜	80	28½ Jan	31 Apr
Equitable Gas Co	8.50	--	24¼	24¼	12	22⅜ Jan	24⅜ Mar
Fort Pitt Brewing	1	--	4⅜	4⅜	60	4 Jan	4⅜ Jan
Harbison Walker Refractories	*	30⅞	30⅜	30⅞	192	24⅞ Jan	30⅞ May
Horne (Joseph) Co	*	--	27	28	30	25½ Jan	28 May
Joy Manufacturing Co	1	--	33¼	33⅜	250	32¾ Jan	35⅞ Apr
Natco Corp	5	9½	9½	9¾	735	7¼ Jan	9⅞ Apr
Pittsburgh Brewing Co common	2.50	--	1⅜	1⅝	600	1½ Jan	1¾ Jan
$2.50 convertible preferred	25	--	28¾	28¾	200	26½ Feb	29 Apr
Pittsburgh Plate Glass	10	56¼	54	56¼	160	52¾ Jan	59¾ Mar
Pitts Screw & Bolt Corp	*	--	6¾	6⅞	440	6¾ Jan	7¼ Mar
Renner Co	1	--	60c	60c	500	60c Mar	70c Feb
Rockwell Spring & Axel	5	20¾	20⅜	21⅞	649	18⅞ Jan	22⅛ May
San Toy Mining	10c	6c	6c	6c	3,000	6c Jan	7c Jan
United Engineering & Foundry Co	5	--	12½	13	110	12 Jan	13½ Apr
Vanadium Alloys Steel	*	--	23	23	10	22 Mar	24⅛ Apr
Westinghouse Air Brake	10	25½	24⅞	25½	219	22⅝ Jan	26⅛ Apr
Westinghouse Electric Corp	12.50	67¾	67½	70¾	930	50⅛ Jan	73⅜ Apr

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abbott Laboratories common	5	46¾	46¾	46¾	100	44⅝ Mar	47⅞ May
Air Reduction Co common (Un)	*	25	25	25	215	22¾ Mar	25 May
Alleghany Corp (Un)	1	--	a3⅜	a3⅝	85	4 Feb	4¾ Feb
Allied Chemical & Dye Corp (Un)	*	--	88	88	330	88 May	88 May
Allis-Chalmers Mfg	20	54¼	54⅛	53⅜	1,145	47 Jan	55 Apr
American Airlines Inc (Un)	1	11⅞	11¾	11⅞	695	11⅝ May	13 Feb
Amer Broad Para Thtres com (Un)	1	--	16¼	17	685	15¼ Jan	17 May
American Can Co (Un)	12½	--	42¼	42¼	115	36¼ Feb	42¼ May
American Car & Foundry (Un)	25	--	37¼	38¼	310	34⅛ Apr	38¼ May
American Cyanamid Co (Un)	10	--	47⅜	47	333	43½ Mar	48½ Apr
American Factors Ltd (Un)	20	16⅝	16⅝	16⅜	200	14⅜ Jan	17 Feb
American Motors Corp	5	--	12¼	14⅝	638	11½ May	14⅜ May
American Radiator & S S (Un)	5	18¼	18⅛	18¼	770	13⅝ Jan	18⅜ Apr
American Smelting & Refining—							
Common (Un)	*	--	34¾	35⅛	814	29⅞ Jan	35½ Apr
American Tel & Tel Co	100	--	169	169¼	1,738	156⅝ Jan	169¼ May
American Tobacco Co	25	63⅜	63⅜	63¾	705	59⅜ Jan	65½ Jan
American Viscose Corp (Un)	25	--	34⅜	35⅜	604	31¼ May	37⅛ Jan
American Woolen Co (Un)	*	--	19¼	19¼	160	15¾ Jan	20¼ Apr
Anaconda Copper Mining (Un)	50	--	36	36¾	1,239	29½ Jan	36¾ May
Anglo Calif Nat'l Bank	20	49¼	48	49¼	1,684	43¾ Jan	49¼ May
Arkansas Fuel Oil Corp (Un)	5	23¾	23¾	24⅛	134	16 Jan	24⅛ May
Arkansas Louisiana Gas Co (Un)	5	a10¾	a10⅜	a10¾	84	9⅛ Mar	10 Apr
Armco Steel Corp	10	43	42½	43	1,581	34⅜ Jan	43 May
Armour & Co (Ill) (Un)	5	--	9	9	255	8⅞ Mar	10⅜ Feb
Atchison Topeka & Santa Fe (Un)	50	--	103¾	103¾	175	95¾ Apr	103¾ May
Atlantic Refining Co	10	35½	35⅜	35½	375	28⅞ Jan	35½ May
Atlas Corp (Un)	5	--	31½	32¾	374	29⅜ Mar	32¾ May
Atok-Big Wedge	P2	31c	30c	31c	5,437	25c Feb	35c Jan
Avco Mfg Corp (Un)	3	--	4⅞	5	539	4⅞ Jan	5½ Apr
Bandini Petroleum	1	3.00	2.90	3.00	700	2.85 Jan	3½ Apr
Bankline Oil Co	1	--	13½	13½	100	11¾ Jan	15⅞ Feb
Beckman Instruments	1	--	a20½	a20½	10	14⅝ Feb	20 May
Bendix Aviation Corp (Un)	5	--	72⅜	72⅜	285	62 Jan	73⅜ Apr
Bethlehem Steel (Un)	*	64¾	64¼	64⅞	419	50¾ Jan	66⅝ Apr
Bishop Oil Co	2	--	10⅜	10⅝	120	10½ Apr	11⅞ Feb
Blair Holdings Corp (Un)	1	2.80	2.45	2.80	51,878	2.05 Jan	2.80 May
Boeing Airplane Co cap (Un)	5	a77¼	a77¼	a81⅛	218	52⅜ Jan	84¼ Apr
New common w i	5	--	a40⅜	a40⅜	75	a--	a--
Bolsa Chica Oil Corp	1	--	5	5	2,057	4⅛ Mar	5⅛ Apr
Borden Co (Un)	15	--	a60⅛	a61¼	90	58½ Mar	53½ Mar
Borg-Warner Corp (Un)	5	--	a81¾	a81¾	15	79 Jan	84⅝ Apr
Broadway-Hale Stores Inc	10	--	10⅜	10⅜	100	9¼ Jan	10½ May
Bunker Hill & Sullivan (Un)	2½	a13⅜	a13⅜	a13⅜	125	11⅜ Feb	14½ Apr
Burroughs Corp	5	20¼	19⅛	20¼	655	16⅜ Jan	20¼ May
Byron Jackson Co	10	21	21	21	100	17½ Jan	21 May
Calveras Cement Co	5	16	15¾	16	1,241	14½ Jan	17 Apr
California Ink Co	5.50	--	16	16	220	14½ Mar	17 Jan
California Packing Corp	5	24⅞	24⅜	24⅞	1,385	22⅛ Jan	26 Apr
Canada Dry Ginger Ale (Un)	1⅔	--	14½	14½	281	14 Apr	14½ May
Canadian Atlantic Oil Co Ltd	2	5	4⅞	5¾	1,670	4½ Jan	6⅝ Mar
Canadian Pacific Ry (Un)	25	--	23¼	23⅝	565	21¾ Jan	25⅜ Feb
Case (J I) & Co (Un)	12½	--	15½	15½	170	14 May	17 Jan
Caterpillar Tractor Co common	10	--	49½	50	587	45½ Feb	51¾ Apr
Celanese Corp of America	*	--	19½	19⅞	375	16⅞ Apr	20⅞ Mar
Central Eureka Corp	1	56c	56c	59c	5,900	50c Apr	90c Jan
Chance Vought Aircraft	2	26⅛	26⅛	26¼	300	26⅛ May	26¼ May
Chesapeake & Ohio Ry (Un)	25	--	35	35¼	559	33⅛ Apr	35⅞ Feb
Chicago Milw St Paul RR com (Un)	*	--	11¼	11¼	125	10½ Mar	12⅛ Mar
Preferred (Un)	100	--	37⅜	37⅜	175	37⅜ May	45¼ Jan
Chrysler Corp	25	60⅜	59½	61⅜	2,012	56½ Feb	64 Mar
Cities Service Co (Un)	10	a100⅝	a98¾	a101⅞	196	81⅞ Jan	102½ May
Clorox Chemical Co	3⅓	--	49½	49¾	286	42 Jan	49¾ May
Colorado Fuel & Iron	*	a16⅜	a16¼	a16⅜	96	15⅝ Mar	18 Jan
Columbia Broadcast Syst class A	2½	--	a53¼	a53¼	20	44½ Jan	48⅛ Apr
Columbia Gas System (Un)	*	--	14¼	14¼	1,218	12⅞ Jan	14½ Apr
Commercial Solvents (Un)	*	16¼	15½	16⅜	482	15½ May	17½ Feb
Commonwealth Edison	25	--	a39¾	a39¾	50	37 Jan	41⅛ Apr
Consolidated Chemical Ind Class A	*	--	a71¼	a71¾	35	59 Jan	71½ May
Consolidated Edison of N Y (Un)	*	--	a43¼	a43¾	180	41¼ Jan	44¼ Feb
Consol Natural Gas Co (Un)	15	--	a63⅜	a63⅞	63	56 Mar	62 May
Continental Motors common (Un)	1	--	8¾	8¾	130	8¼ Feb	9½ Mar
Continental Oil Co (Del) (Un)	5	--	67	67	100	61 Mar	67 May
Corn Products Refining (Un)	25	--	a73⅜	a74⅜	140	72¾ Apr	75 Apr
Crocker First Natl Bank	25	--	101½	101½	10	76¼ Jan	102 May
Crown Zellerbach Corp common	5	--	46½	46½	776	35 Jan	46⅞ Apr
Preferred	*	--	a103½	a103½	6	101½ Jan	104¾ May
Crucible Steel Co of Amer (Un)	25	--	a23½	a24⅜	142	24 Jan	24¾ Apr
Curtiss-Wright Corp (Un)	1	--	9¼	9¼	175	8 Jan	10⅜ Mar
Di Giorgio Fruit Corp "A" common	5	--	15	15	206	14½ Apr	15½ May
Class B common	5	13⅞	14	14	501	13¾ Apr	15½ Feb
Doernbecher Mfg Co	*	--	2.50	2.55	600	1.90 Jan	2.65 May
Dominguez Oil Fields (Un)	*	--	42½	45	1,948	36¼ Feb	45 May
Douglas Oil of Calif	1	6⅛	6⅛	6¼	335	6⅛ May	7⅜ Mar
Dow Chemical Co common	5	--	38	39⅜	582	33½ Feb	39⅜ May
Du Mont Lab class A (Un)	10c	a10⅞	a10⅞	a10⅞	25	9⅜ Jan	11⅜ May
du Pont de Nemours & Co (Un)	25	a125¾	a125¼	a127	306	105⅝ Jan	127 May
Eastern Air Lines Inc (Un)	1	--	23	23	246	22⅛ Apr	25 Feb
Eastman Kodak Co (Un)	10	--	57¼	57¼	215	47 Jan	57⅝ Apr
El Dorado Oil Works	*	6⅛	6⅛	6⅝	1,250	5⅛ Jan	8 Apr
El Paso Natural Gas Co	3	--	39¾	39¾	444	35½ Jan	39⅞ Apr
Emporium Capwell Co	*	--	47	47¾	325	41¾ Jan	49½ Apr
Eureka Corp Ltd common	1	--	⅞	⅞	400	¼ Feb	⅞ Apr
Warrants	25c	--	⅜	⅜	250	¼ Feb	⅜ May
Federated Petroleums Ltd	*	--	4	4	100	4 May	4⅞ Mar
Food Machinery & Chem Corp	10	--	44⅛	44⅜	654	38⅜ Feb	44⅜ May
General Dynamics Corp	3	50⅜	48¾	50⅞	1,534	46⅞ May	50⅞ May
General Electric Co (Un) old com	*	115⅛	115⅛	118¼	534	88 Jan	122½ Apr
New common	5	--	39	39	417	39 Apr	41¼ May
General Foods Corp (Un)	*	--	63¾	63¾	205	58 Feb	63¾ May
General Motors Corp common	5	70⅜	70⅜	70⅜	834	59½ Jan	72½ May
General Paint Corp common	*	--	9½	9½	1,227	9 Apr	10⅛ Feb
Cumulative preferred	*	--	16	16½	250	15 Mar	16½ May
Convertible 2nd pfd	*	--	16¾	16¾	140	16½ Mar	17½ Apr
General Public Utilities (Un)	5	--	30⅞	30⅞	200	28⅝ Jan	32 May
Rights		--	9/94	9/94	1,700	9/64 May	3/32 May
Gillette Company (The)	1	a57¾	a54¼	a57¾	100	46¾ Jan	54½ May
Gladding McBean & Co	10	--	21¾	23	800	19¾ Jan	25 Apr
Goodrich (B F) Co (Un)	10	--	a89¾	a89¾	5	79½ Jan	79½ Jan
Goodyear Tire & Rubber (Un)	10	--	a64	a65	127	59⅜ Mar	65⅛ May
Great North Ry non-cum pfd (Un)	*	57⅜	57⅜	57⅜	1,164	48¾ Mar	57⅜ May
Greyhound Corp	3	14	13⅞	14	745	13⅜ Mar	14 Feb
Hancock Oil Co class A	1	22⅜	22½	22⅝	995	20¼ Jan	24¾ Feb
Hawaiian Pineapple Co Ltd	*	--	12¼	12¾	510	11⅝ Jan	13½ Mar
Hilton Hotels Corp	5	20	20	20⅛	380	18¾ Jan	20⅛ May
Holly Development Co	1	--	90c	95c	700	90c May	1.05 Jan
Holly Oil Co (Un)	1	--	2.90	2.90	100	2.70 Apr	3⅞ Feb
Homestake Mining Co (Un)	12½	--	a39¾	a41	115	30½ Mar	40 Apr
Honokaa Sugar Co (Un)	20	--	6¾	6¾	100	6 Jan	7 Mar
Honolulu Oil Corp	*	--	73	73	292	57 Jan	73 Apr
Hunt Foods Inc	6⅔	--	17½	17½	100	14½ Jan	17⅝ Apr
Idaho Maryland Mines Corp (Un)	1	1.05	1.05	1.05	17,734	1.00 Jan	1.40 Feb
International Harvester (Un)	*	31¼	31¼	32¼	2,454	28⅜ Jan	32¼ May
International Nickel Co. (Can) (Un)	*	--	40⅜	40⅜	185	37½ Feb	40⅜ May
International Paper Co (Un)	7½	--	a69½	a71½	336	56⅜ Jan	61¾ Mar
International Tel & Tel com (Un)	*	a16⅜	a16⅜	a16⅜	169	14 Jan	17½ Apr
Intex Oil Co	33½c	9¾	9⅜	9¾	1,300	8⅛ Mar	10¼ Apr

For footnotes see page 45.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 14

San Francisco Stock Exch. (Cont.) STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Johns-Manville Corp (Un)	*	--	64½	64½	150	62¾ Apr	69½ Jan
Jones & Laughlin Steel (Un)	10	23⅛	22⅞	23⅛	462	20⅜ Jan	23⅛ May
Kaiser Alum & Chem Corp com	1	33¾	33¾	33¾	449	26⅝ Jan	35 Apr
Preferred	50	--	a52¾	a54	105	47 Jan	50¼ Mar
Kaiser Motors Corp	1	--	a2⅛	a2⅛	50	2¼ Feb	2⅜ Jan
Kennecott Copper Corp (Un)	*	--	80	80	311	66 Jan	80 May
Kern County Land	2.50	46	45	46¾	1,370	39⅞ Jan	46¾ May
Libby McNeill & Libby	7	--	a9	a9⅛	40	8⅞ Apr	9⅜ Feb
Lockheed Aircraft Corp	1	33⅛	33	33¾	992	26⅜ Jan	36½ Mar
Loew's Inc (Un)	*	--	14¾	15¼	874	13¼ Jan	15¼ May
Macy & Co (R H)	*	a22⅞	a22⅝	a22⅞	63	22 Jan	22¾ Jan
Marchant Calculators	5	20½	19½	21⅝	12,821	16 Jan	21⅝ May
Martin Co (Glenn)	1	22	21⅞	22	740	17 Jan	25½ Mar
Mathieson Chemical Corp	5	--	46	47	530	41⅝ Apr	47 May
Matson NNavigation Co (Un)	*	23⅛	23⅛	23⅜	2,055	18½ Jan	23⅝ Mar
Menasco Mfg Co	1	--	3¼	3¼	500	2⅞ Jan	3⅝ Apr
Merck & Co Inc (Un)	16⅔c	20¼	19⅞	20½	600	19¾ Jan	21¾ Feb
Middle South Util Inc	*	--	a28	a28	150	27 Jan	29⅛ Feb
M J & M & M Cons (Un)	10c	82c	82c	85c	9,234	75c Apr	1.05 Jan
Monolith Portland Cement Pfd (Un)	10	12½	12½	12½	110	10½ Jan	12½ Mar
Montana-Dakota Utilities (Un)	5	--	22¼	22⅜	345	20⅜ Jan	22¾ Mar
Montana Power Co	*	--	a35⅝	a36⅛	61	32⅜ Jan	36 Apr
Montgomery Ward & Co. (Un)	*	63⅞	63⅞	64⅜	628	56¾ Jan	64⅜ May
Morrison-Knudsen Co	10	34	32⅜	34	1,083	30 Feb	34 May
National Auto Fibres Inc	1	14	13⅞	14⅛	1,539	13⅞ May	18⅞ Jan
National City Lines	1	--	a16⅛	a16⅛	125	16¾ Apr	17⅝ Mar
National Distillers Products (Un)	5	18⅛	17¼	18⅛	1,004	17 May	20⅛ Jan
National Gypsum (Un)	1	--	28¾	29	708	20⅝ Jan	29 May
Natomas Company Co	*	--	a4¾	a4¾	40	4½ Jan	5¼ Feb
N Y Central RR (Un)	*	--	a22	a22	10	18¾ Jan	26 Feb
Niagara Mohawk Power	*	--	28⅝	28¾	946	27½ Jan	29⅜ Mar
North American Aviation (Un)	1	28⅜	28	28½	766	20½ Jan	29¼ Mar
North American Investment com	1	--	13⅛	13⅝	160	12⅜ Jan	13⅝ May
Northern Pacific Railway (Un)	100	--	58⅛	59¼	300	55⅜ Jan	62 Mar
Northrop Aircraft Inc	1	--	a25¼	a25¼	42	17⅜ Feb	25⅛ May
Oahu Sugar Co Ltd (Un)	20	13¾	13¾	14¼	300	13¾ May	16½ May
Oceanic Oil Co	1	3½	3½	3⅝	5,020	3⅛ Jan	3¾ Feb
Ohio Edison Co (Un)	12	--	42⅛	42⅛	154	38⅜ Jan	42⅛ May
Ohio Oil Co (Un)	*	--	a68⅛	a68⅛	20	60¾ Feb	64½ Apr
Oliver United Filters class B	*	--	17	17	100	15⅝ May	18 Mar
Overland Motors	1	--	a13⅞	a13⅞	30	a-- ---	a-- ---
Paauhau Sugar Plantation	15	8	8	8	135	8 Feb	8½ Jan
Pabco Products Inc common	*	18	17	18⅛	7,976	14¾ Jan	18⅛ May
Pacific Coast Aggregates	5	6⅛	6	6⅛	2,405	5⅞ Jan	6¾ Jan
Pacific Finance Corp (Un)	10	--	30¾	30¾	405	29⅞ Jan	31⅜ Apr
Pacific Gas & Electric common	25	42¼	41¾	42¼	9,328	39⅛ Jan	42¼ May
6% 1st preferred	25	--	35⅝	35⅝	655	33¼ Jan	36⅛ Mar
5½% 1st preferred	25	a32	a32	a32⅛	114	30⅜ Jan	33 Mar
4.80 red preferred	25	--	28	28	200	26¾ Jan	28¾ Mar
5% red preferred	25	28½	28⅜	28½	635	27⅜ Jan	28½ Mar
5% red preferred ser A	25	--	28¼	28¼	100	27⅝ Jan	28½ Mar
Pacific Lighting Corp common	*	35	34⅝	35	2,179	33⅞ Feb	36⅝ Apr
Pacific Oil & Gas Development	33⅓c	--	95c	95c	200	90c May	1.15 Jan
Pacific Petroleums Ltd	1	--	9⅜	11⅛	2,300	8¾ Jan	12⅛ Mar
Pacific Public Service 1st pfd	*	--	27½	27½	100	26¼ Jan	28¾ Mar
Pacific Tel & Tel common	100	--	122½	123⅞	178	114¾ Jan	123⅞ May
Preferred	100	--	145½	145½	29	138½ Jan	145½ May
Packard Motor Co common (Un)	*	3⅝	3⅜	3⅝	1,370	3⅜ May	4 Feb
Palmer Stendel Oil	10c	--	25c	26c	8,900	21c Jan	30c Mar
Pan American World Airways (Un)	1	--	11⅝	11¾	565	9½ Jan	11¾ May
Paramount Pictures Corp (Un)	1	a30⅜	a30¼	a30⅜	121	27¼ Feb	30½ Mar
Pennsylvania RR Co (Un)	50	--	16⅜	16⅜	324	15⅞ Mar	18⅛ Feb
Pepsi Cola Co (Un)	33⅓c	--	15⅞	16	305	14 Jan	16½ Mar
Phelps Dodge Corp (Un)	12½	39	38½	39	633	31⅞ Jan	39 May
Philco Corp (Un)	3	--	34⅛	34⅜	298	29⅜ Feb	34⅜ May
Philippine Long Dist Tel Co	P10	4⅜	4	4⅜	1,370	3⅝ Jan	4½ Apr
Phillips Petroleum Co	*	--	65½	65½	218	58⅞ Feb	65½ May
Puget Sound Pulp & Timber	*	--	a34⅞	a34⅞	83	32 Jan	35¼ May
Pullman Inc (Un)	*	--	51½	52¼	500	41⅝ Jan	52¼ May
Pure Oil Co (Un)	*	--	64	64	325	56¾ Apr	64 May
Radio Corp of America (Un)	*	a27⅜	a27⅛	a28½	409	23¾ Jan	28½ Apr
Rayonier Inc common	1	--	31⅞	31⅞	270	26¼ Jan	32¾ Apr
Preferred	25	--	a35¾	a36	140	32⅛ Jan	35⅞ May
Raytheon Mfg Co (Un)	5	--	9⅜	9½	1,025	8½ Jan	10⅛ Mar
Remington Rand (Un)	50c	a18⅝	a17⅞	a18¾	206	15 Jan	18 May
Republic Steel Corp (Un)	*	57⅛	55	57⅛	1,758	48⅛ Jan	57⅛ May
Reserve Oil & Gas Co	1	20	19½	20	773	15¼ May	20 May
Reynolds Tobacco class B (Un)	10	39½	39½	40	991	36¼ Feb	40 May
Rheem Manufacturing Co	1	31⅜	30⅞	31⅜	2,296	26 Jan	32⅞ Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Richfield Oil Corp	*	a57¼	a56¾	a57¼	140	52¼ Feb	57 Apr
Riverside Cement Co class A (Un)	25	34½	34	34½	634	34 Jan	35 Jan
RKO Pictures Corp (Un)	1	--	6¼	6¼	290	3¼ Jan	6¼ May
RKO Theatres Corp (Un)	1	--	5⅝	6	800	4⅝ Feb	6 May
Roos Bros	1	38	37	38	465	37 Feb	40 Apr
Russ Bldg Co 6% preferred	100	133	133	133	10	131½ Apr	135 Feb
S and W Fine Foods Inc	10	--	8⅝	8⅝	400	8⅜ Jan	9 Apr
Safeway Stores Inc	5	46	46	46	671	38⅜ Jan	46 May
St Joseph Lead (Un)	10	38⅞	38¼	38⅞	565	33 Mar	38⅞ May
St Regis Paper Co (Un)	5	--	25	25½	315	21½ Jan	25⅜ Apr
San Diego Gas & Elec	10	15⅛	15	15¼	3,089	14½ May	15¾ Apr
San Mauricio Mining	P.10	--	5c	5c	66,500	5c Jan	7c Mar
Santa Cruz Portland Cement (Un)	50	--	85	85	35	68½ Jan	85 May
Schenley Industries common (Un)	1.40	--	18⅜	18⅜	400	17¾ May	22½ Jan
Scott Paper Co	1	--	90¼	90¼	243	68¾ Jan	90¼ May
Sears Roebuck & Co	*	a65⅛	a63⅞	a65⅛	231	59⅝ Mar	63¼ Apr
Shasta Water Co (Un)	*	30⅝	26¼	30¾	525	12 Jan	30¾ May
Shell Oil Co com new	7.50	a48⅜	a48⅛	a49¼	298	48⅛ Apr	49⅛ May
Signal Oil & Gas Co class A	5	27½	27½	27½	105	20¼ Jan	28⅞ Apr
Sinclair Oil Corp (Un)	*	--	43⅛	44¼	690	32⅜ Jan	44¼ May
Socony-Vacuum Oil (Un)	15	44½	44½	44½	406	35⅜ Jan	45¼ Apr
Southern Calif Edison Co com (Un)	*	42¼	41¾	42⅝	2,245	38 Jan	42⅝ May
Preferred 4.08%	25	--	24¾	24¾	158	24¾ May	25¼ Mar
Cumulative preferred 4.32%	25	--	a26⅛	a26⅜	75	25⅞ Feb	26½ Mar
Conv preferred 4.48%	25	36	36	36¼	564	32½ Jan	36¼ May
Southern Calif Gas Co pfd series A	25	--	33½	33⅞	86	32½ Jan	34¾ Apr
Southern Calif Petroleum	2	13	12⅛	13⅜	2,158	8¼ Jan	14¾ Mar
Southern Co (Un)	5	16⅜	16⅜	16¾	267	15⅞ Jan	17 Mar
Southern Pacific Co	*	44	42⅜	44½	3,476	52¾ Jan	64¼ May
Southern Railway Co (Un)	*	--	a52¼	a53⅞	187	40⅝ Jan	53 May
Sperry Corp	1	--	a57¼	a59	125	46½ Jan	61½ Apr
Standard Brands Inc (Un)	*	a33¾	a32⅝	a34⅝	342	28⅞ Jan	34⅛ May
Standard Oil Co of California	1	64	63⅛	64¼	4,140	52¾ Jan	64¼ May
Standard Oil Co (Indiana) cap	25	a80½	a80⅛	a80½	154	81 Mar	81 Mar
Standard Oil of N J	15	--	87⅞	88⅜	897	72⅞ Jan	89 Apr
Stanley Warner Corp (Un)	5	--	a15½	a15½	5	a-- ---	a-- ---
Sterling Drug Inc (Un)	5	39⅜	39⅜	39⅜	220	37⅛ Apr	39⅜ May
Studebaker Corp (Un)	1	--	14⅞	16½	561	14½ May	23 Jan
Sunray Oil Corp (Un)	1	19¾	19⅝	19⅞	1,358	16¼ Jan	20¼ Apr
Super Mold Corp	5	--	13	13	100	11¾ Jan	14¼ Mar
Swift & Co (Un)	25	46	46	46	170	45 Apr	46 May
Sylvania Electric Products	7.50	35⅛	34¾	35⅜	439	31⅞ Jan	36⅜ Mar
Texas Company (Un)	25	73½	73½	73½	128	58¼ Jan	73½ May
Textron Incorporated common	50c	--	8	8	100	7 Jan	9⅜ Mar
Tide Water Associated Oil	10	21	20½	21	2,309	20 Jan	23¼ Apr
Transamerica Corp	2	31⅛	31⅛	31½	3,288	25⅝ Feb	32⅝ Apr
Trans World Airlines Inc	5	--	a14¼	a14⅜	29	13⅛ Jan	14 Mar
Tri-Continental Corp (Un)	1	20⅜	20	20⅜	385	15⅞ Jan	20⅜ May
Union Carbide & Carbon (Un)	*	--	77⅞	78½	640	71¾ Mar	78½ May
Union Electric Co of Mo	10	--	a24¼	a24⅜	32	24 Apr	24 Apr
Union Oil Co of California common	25	49	46½	49	2,317	39 Jan	49 May
Union Sugar	12½	--	26	26	106	20¾ Jan	28½ Apr
United Aircraft Corp (Un)	5	--	58	59¼	869	46⅜ Jan	60⅛ Apr
United Air Lines Inc	10	22½	21½	22½	1,436	21½ May	24⅜ Apr
United Can & Glass C	2½	--	11¾	11¾	193	11 Jan	12 Apr
United Corp of Del (Un)	1	--	a5⅝	a5⅝	41	6 Jan	5⅝ May
United Gas Corp (Un)	10	31⅛	30½	31⅛	741	27⅞ Apr	31⅛ May
U S Rubber (Un)	5	--	32¾	33½	508	29⅜ Jan	33⅞ Apr
U S Steel Corp common	*	47	46	47	2,512	39⅛ Jan	47¼ Apr
Universal Consolidated Oil	10	--	62	62	100	56¼ Jan	66 Apr
Utah-Idaho Sugar Co (Un)	5	--	2.65	2.65	500	2.60 Jan	2.85 Feb
Victor Equipment Co	1	10¾	10⅝	10⅞	850	9¾ Jan	11⅝ Feb
Warner Bros Pictures (Un)	5	--	15	15	160	14 Feb	15⅛ Mar
Warren Petroleum Corp	3	--	34¼	34¼	100	34¼ May	36⅜ Mar
Washington Water Power	*	--	29⅝	29⅝	101	26¼ Jan	29¾ Apr
Wells Fargo Bank & U T	100	--	295	295	10	295 Apr	308 Jan
Westates Petroleum com (Un)	1	45c	45c	47c	735	34c Jan	75c Mar
Preferred (Un)	1	4⅞	4¾	5	1,730	3⅞ Jan	5⅞ Mar
West Coast Life Insurance (Un)	5	38⅝	38⅜	39	990	27 Jan	39 May
West Indies Sugar	1	a18½	a18½	a18½	25	19⅜ Mar	19⅜ Mar
Western Air Lines Inc (Un)	1	--	9⅛	9⅛	650	9 Jan	10⅛ Apr
Western Dept Stores	25c	9½	9½	9⅝	590	9⅛ Jan	10 Feb
Western Pacific Railroad Co com	*	--	a53¼	a53¼	30	53 Apr	53 Apr
Western Union Telegraph (Un)	10	--	36½	36½	360	36½ May	39⅞ Mar
Westinghouse Elec Corp (Un)	12½	--	69¼	69¼	603	50¾ Mar	72⅝ Apr
Woolworth (F W) (Un)	10	--	40	40⅝	798	40 May	45 Feb
Yellow Cab Co common	1	--	5⅛	5⅛	100	5 Apr	6½ Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 14

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abitibi Power & Paper common	*	21⅞	21¾	22⅛	11,075	16½ Jan	22⅜ Apr
$1.50 preferred	25	25⅜	25⅛	25⅜	1,755	25 Apr	26¾ Feb
Acadia-Atlantic Sugar common	*	7⅝	7¼	7⅜	555	6⅜ Mar	7⅝ May
Class A	*	20	20	20	320	17⅜ Feb	20¼ May
Algoma Steel	*	46½	44	46½	1,346	39¾ Mar	47 Feb
Aluminium Ltd	*	58	57½	58¼	4,344	46 Jan	58¼ Apr
Aluminum Co of Can 4% preferred	25	25½	25	25½	450	23½ Feb	26 Apr
5¼% 2nd preferred	100	106¼	106	106½	345	104 Feb	108 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Anglo Can Pulp & Paper pfd	50	52½	51⅛	53¾	650	48⅜ Jan	53¾ May
Anglo Canadian Tel Co 4½% pfd	50	45	45	45	137	39½ Jan	46 Apr
Argus Corp Ltd common	*	15⅛	14¾	15⅛	2,450	12¾ Jan	15⅛ May
4½% preferred	100	92	92	92	99	82½ Feb	91 Apr
Asbestos Corp common	*	30½	30¼	31	2,400	24½ Jan	31 May
Associated Tel & Teleg class A	*	92	91	92	830	91 May	92 May
Atlas Steels Ltd	*	13½	13½	14¼	1,715	10⅞ Feb	16½ Feb
Bathurst Power & Paper class A	*	48¼	47	48½	985	40¾ Jan	48½ May
Class B	*	--	22⅛	22⅛	200	19 Jan	22½ Apr
Bell Telephone	25	43	42½	43¼	9,458	39⅝ Jan	43¼ May
Brazilian Traction Light & Power	*	8½	8¼	8¾	8,852	6⅞ Jan	9⅜ Apr
British American Bank Note Co	*	--	a16½	a16½	15	16 Feb	17½ Apr
British American Oil common	*	26½	24⅞	26½	12,622	20½ Jan	26½ May
Brit Col Elec Co 4% pfd	100	91½	91	91½	340	81½ Feb	91½ May
4¾% preferred	100	101½	101	101½	186	91½ Jan	101½ May
5% preferred	100	a52	a52	a52	85	48⅛ Jan	52¼ Apr
British Columbia Forest Products	*	6⅛	6	6⅝	6,379	5⅞ Jan	6¾ Jan
British Columbia Power	*	22¼	22	22⅜	4,808	17¾ Jan	22⅜ May
British Columbia Telephone	25	40	39⅜	40	1,957	35¼ Jan	40 May
Bruck Mills Ltd class "A"	*	--	11	11	125	10½ Mar	11 Jan
Class B	*	--	a4.10	a4.50	55	4.00 Feb	5.00 Jan
Building Products	*	--	40	41¼	365	35½ Jan	41¼ May
Bulolo Gold Dredging	5	--	6.50	6.50	400	5.65 Feb	7.25 Feb
Canada Cement common	*	101½	99	101¾	1,335	85¼ Feb	104 May
$1.30 preferred	20	31	30½	31	1,024	28⅜ Feb	31 May
Canada Iron Foundries	10	21½	21½	21½	1,043	19½ Jan	22 Jan
Canadian Northern Power Corp	*	12¼	12	12¼	500	10¾ Feb	12¼ May
Canada Sateway 1st preferred	[illegible]	103	102½	103	25	100¾ Jan	103 Apr
2nd preferred	100	103	103	103	5	100½ Feb	103 May
Canada Steamship common	*	28	28	28¾	1,157	24 Mar	28¾ May
5% preferred	50	13¼	13¼	13⅜	986	12⅛ Apr	13⅜ May

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Canadian Breweries	*	25¾	25	26	6,102	21½ Jan	26 May
Canadian Bronze common	*	32	32	33	240	32 Feb	36 Jan
Canadian Canners Ltd	*	a23¼	a23¼	a24½	255	22 Apr	30 Jan
Canadian Car & Foundry common	*	18¼	18	18¼	1,080	16½ Mar	20 Apr
Class A	20	20½	20½	20⅝	915	19 Mar	20⅝ May
Canadian Celanese common	*	21¼	20	21½	4,185	19¾ May	24¾ Mar
$1.75 series	25	31	31	32¼	430	29 Mar	33½ Mar
$1.00 series	25	--	19¾	19¾	100	18 Jan	19¾ May
Canadian Chemical & Cellulose	*	7¼	7	7¼	2,100	7 May	9⅛ Jan
Canadian Cottons 6% preferred	25	--	11	11	145	11 Apr	15 Jan
Canadian Fairbanks Morse common	*	a23	a23	a23½	60	23 Apr	24½ Feb
Canadian Oil Companies	*	--	15¾	15¾	185	12¼ Jan	17 Mar
5% cumulative preferred	100	--	104	104	120	100 Jan	104 May
Warrants		--	2.80	2.80	400	2.10 Feb	4.10 Mar
Canadian Pacific Railway	25	24	22¾	24	11,360	20¾ Jan	24⅞ Mar
Canadian Petrofina Ltd pfd	10	20⅛	19	20⅞	8,502	12 Jan	20⅞ May
Canadian Vickers	*	24⅜	23¼	24⅝	8,125	17¼ Jan	24⅝ May
Chrysler Corporation	*	--	a59	a59	10	60 Jan	60 Jan
Cockshutt Farm Equipment	*	8⅜	8¼	8⅜	1,400	7½ Mar	11¾ Jan
Consol Mining & Smelting	*	26¾	25½	26¾	4,812	21⅞ Feb	28 Apr
Consumers Glass	*	--	28	28¼	280	25 Feb	28¾ May
Corbys class A	*	12½	12⅛	12½	750	10½ Jan	13 Apr
Class B	*	a11¾	a11½	a11⅞	190	10 Jan	12⅞ Apr
Davis Leather Co class B	*	--	4.00	4.00	100	3.75 Mar	4.25 Feb
Distillers Seagrams	2	30¼	29½	30¼	9,805	27⅞ Jan	30⅜ Feb
Dominion Bridge new com	*	17⅞	17½	18	11,130	15¼ Apr	18 May
Dominion Coal 6% pfd	25	--	7	7	165	7 Apr	8½ Feb
Dominion Corsets	*	13½	13½	13½	300	12¾ Mar	14 Apr
Dominion Foundries & Steel com	*	15	14⅝	15	660	13½ Apr	15 Jan
Preferred	100	--	103	103	72	100 Jan	103 May
Dominion Glass common	*	43	43	43	25	35½ Jan	43 May
Dominion Steel & Coal	*	12⅝	11⅞	12¾	7,733	9¾ Mar	13⅛ May
Dominion Stores Ltd	*	--	23	23	250	18½ Jan	23½ May
Dominion Tar & Chemical common	*	8½	8½	8⅝	6,290	7¼ Jan	8⅞ Jan
Dominion Textile common	*	7	6½	7	4,615	6⅛ Feb	8 Mar
7% preferred	100	140¼	140¼	140¼	41	140 Jan	142 Apr
Donohue Bros Ltd	*	19	19	19½	515	15¼ Jan	19½ May
Dow Brewery Ltd	*	25	25	25⅛	5,254	18½ Jan	25½ Apr
Eddy Paper Co class A pfd	20	--	a25	a25	15	23 Jan	25 Mar
Estabrooks (T H) 4.16⅔ preferred	25	--	a20½	a20½	5	a-- ---	a-- ---
Famous Players Canadian Corp	1	23⅜	23½	23¾	2,120	19½ Jan	23⅞ Apr
Foundation Co of Canada common	*	17½	17	18	8,691	12¾ Jan	18¾ May
Fraser Co's Ltd common	*	19	18½	19	5,160	15⅛ Jan	19 May
4¾% preferred	100	--	103	103	40	101 Jan	103 May
Gatineau Power common	*	24⅛	23⅞	24⅛	2,760	20¾ Jan	24⅛ May
5% preferred	100	110	109	110	191	104 Jan	110½ Apr
General Bakeries Ltd	*	6	6	6	1,135	5½ Feb	6 May
General Dynamics	3	49¾	46½	50	5,643	35 Jan	50 May
General Motors	5	--	70½	70½	100	59 Jan	70½ May
General Steel Wares common	*	--	15	15	750	14¼ Apr	16½ Jan
Goodyear Tire 4% pfd inc 1927	50	a52½	a52	a52½	60	48½ Feb	52 Apr
Gypsum Lime & Alabastine	*	40¼	39	40¼	940	32¾ Jan	41 Apr
Holt Renfrew 1st pfd	50	--	99	99	100	95¼ Apr	99 May
Howard Smith Paper common	*	23½	23	23½	3,407	19¾ Jan	23½ May
$2.00 preferred	50	--	49⅜	49½	145	44½ Jan	50½ Apr
Hudson Bay Mining	*	45¼	44	45¼	3,102	38 Jan	47 Apr
Imperial Oil Ltd	*	35¼	34¼	35¼	6,177	28⅛ Jan	35½ May
Imperial Tobacco of Canada common	5	10	9⅞	10	6,165	9¼ Feb	10⅛ Jan
4% preferred	25	--	25¼	25¼	290	23¼ Jan	25¼ Apr
Industrial Acceptance Corp common	*	--	41	42⅛	4,700	34½ Jan	42⅛ May
$5.00 preferred	100	--	a100½	a100½	5	94¾ Feb	96½ Feb
$1.50 preferred	30	--	a41¼	a41¼	10	34½ Jan	40½ May
$2.00 preferred	40	46¾	44	46¾	780	39 Jan	46¾ May
Intl Nickel of Canada common	*	40¾	39¼	40¾	8,304	34⅛ Jan	40¾ May
7% preferred	100	134⅞	134	134⅞	55	128¾ Feb	134⅞ May
7% preferred	5	--	a6⅛	a6⅛	15	6½ Mar	6½ Mar
International Paper common	7.50	68¼	68¼	70	1,879	54 Jan	70 May
International Petroleum Co Ltd	*	23	23	23½	899	19 Jan	26¾ Apr
International Power	*	--	83	83	30	78 Mar	85 Jan
International Utilities Corp common	5	29¾	29½	30¼	2,344	28½ Mar	31½ Feb
Preferred	25	31¼	31	31¼	735	30¼ May	33 Jan
Interprovincial Pipe Lines	5	26⅜	26⅛	27	1,435	21½ Jan	27⅛ May
Jamaica Public Service Ltd common	*	--	a16½	a16½	25	15½ Feb	16½ Apr
Labatt Limited (John)	*	--	20	20	165	17 Jan	20 Apr
Lake of the Woods common	*	30¼	30⅛	30¼	100	28¾ Jan	32 Mar
7% preferred	100	140	140	140	20	138 Jan	140 Apr
Laura Secord	3	--	a15¼	a15½	80	14¼ Mar	15¼ May
Laurentide Acceptance class A	*	14	14	14¼	8,180	10⅞ Jan	14¼ May
Class B	*	18	18	18	500	13 Jan	18½ May
Warrants		4.10	4.10	4.10	250	1.75 Jan	4.10 May
Lewis Bros Ltd	*	--	9	9	370	8 Feb	9 Jan
MacMillan & Bloedel Ltd class A	*	--	a20	a20	15	18¼ Feb	20 Apr
Class B	*	19½	19½	20	1,200	17½ Jan	20½ Apr
Mailman Corp Ltd common	*	--	a18	a18	10	a-- ---	a-- ---
Priority	*	--	18	18	450	18 Apr	18¾ Jan
Massey-Harris-Ferguson	*	9	8⅝	9	10,806	7½ Jan	9 May
McColl Frontenac Oil	*	35	32⅜	35	1,990	26½ Jan	35 May
Mitchell (Robt) common	*	--	a15	a15	125	15 Apr	16¼ Mar
Molson Breweries class A	*	25⅜	25	26	1,870	23½ Jan	26 May
Class B	*	25⅜	25	25⅜	1,135	23 Feb	25⅜ May
Montreal Locomotive	*	15⅝	15⅝	15¾	275	15¼ Jan	16¾ Jan
Morgan & Co 5% pfd	100	--	a104	a104	5	100¼ Feb	104 Apr
National Drug & Chemical com	5	11⅝	11⅝	12	225	9¼ Feb	12 May
National Steel Car	*	--	25	25¼	955	25 Feb	26¼ Jan
Niagara Wire Weaving	*	--	a35½	a35½	5	32½ Jan	36 Mar
Noranda Mines Ltd	*	68½	67¾	68½	1,015	58 Feb	69¼ May
Ogilvie Flour Mills common	*	32½	32	32½	565	30¼ Mar	33 Mey
Ontario Steel Products	*	--	25	25	425	22½ Jan	25¼ Apr
Page-Hersey Tubes	*	64	63	64	350	60 Apr	74½ Feb
Penmans	*	--	40	40	25	40 Apr	47½ Feb
6% preferred	100	--	113	113	10	110 Apr	113 Apr
Placer Development	1	28½	27½	28½	370	24 Mar	29¾ Apr
Powell River Company	*	33⅜	33	33¾	5,041	26¼ Jan	33¾ May
Power Corp of Canada	*	40	39¼	40	1,591	35 Jan	40 May
Price Bros & Co Ltd common	*	37	36¼	37	3,800	31½ Jan	37 May
Provincial Transport	*	15½	14¾	15½	800	13¼ Jan	16 Apr
Quebec Power	*	--	24¼	24½	461	22 Jan	25 Apr
Rolland Paper common	*	33¼	33	33½	550	23 Jan	35 Feb
4% preferred	100	--	a86	a86	8	74 Feb	87 May
Royalite Oil Co Ltd	*	--	11⅝	12	375	11⅝ May	13½ Feb
Saguenay Power 4¼% pfd	100	--	a102	a102	5	98½ Jan	101¼ Mar
St Lawrence Corp common	*	48⅜	48⅜	49¾	2,035	37¾ Jan	50¼ May
Shawinigan Water & Power common	*	45	44½	45⅝	3,932	39 Jan	48 May
Series A 4% preferred	50	49½	49¼	49½	860	44¼ Feb	50 May
Class B 4½%	50	--	53	53	25	50 Apr	53 Apr
Sherwin Williams of Can 7% pfd	100	--	145	145	25	130¼ Mar	145 May
Sicks' Breweries common	*	27½	27½	28	210	23½ Jan	28 May
Voting trust certificates	*	27	27	27½	75	24 Feb	27½ May
Simon (H) & Sons common	*	--	15	15	315	15 May	15 May
Simpsons	*	19	18½	19	958	14⅝ Mar	19 May
Southam Co	*	--	33	33	700	29 Jan	33¼ Apr
Southern Canada Power	*	--	39¼	39¾	175	32½ Jan	40 Apr
Steel Co of Canada common	*	35	33¾	35	3,386	29 aMr	35 May
Thrift Stores Ltd	*	30¼	30¼	30½	120	23 Jan	32¼ Apr
Triad Oils	*	--	3.00	3.10	4,000	2.59 Jan	3.45 Mar
Tuckett Tobacco 7% pfd	100	135	135	140	13	131 Jan	140 May
United Steel Corp	*	13	12⅞	13½	3,210	11½ Apr	13½ May
Wabasso Cotton	*	10½	10½	11	425	10 Feb	12 Jan
Walker Gooderham & Works	*	59¾	59¼	60	5,670	50 Jan	60 May
Western Grocers Ltd class A	*	--	35½	35½	30	34½ Mar	35½ May
Western Leaseholds	*	4.65	4.65	4.75	320	4.65 May	5.80 Mar
Weston (Geo) common	*	--	39⅛	40	300	35 Jan	41 May
4½% preferred	100	--	100½	100½	10	96 Apr	102¼ May
Wilsils Ltd	*	18¼	18¼	18½	250	17 Apr	20 Jan
Winnipeg Central Gas	*	--	8¾	9	500	7¾ Feb	9¼ Apr
Winnipeg Electric 5% pfd	100	--	102½	102½	10	97½ Jan	102½ May
Zellers Limited common	*	--	24½	24½	345	20½ Jan	25½ Apr
Banks—							
Montreal	10	41¼	40⅜	41¼	3,069	36 Jan	41¼ May
Nova Scotia	10	46½	46½	46¾	935	42⅛ Jan	46¾ May
Toronto	10	45	45	45	125	41½ Mar	45 May
Canadienne	10	--	30	30	860	27½ Jan	30¼ Feb
Commerce	10	36	35½	36	865	33 Jan	36 May
Royal	10	44	43¾	44	1,380	37½ Jan	44 Mar

Canadian Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Anglo-Canadian Pulp & Paper	*	29½	29	29¾	2,954	25 Jan	29¾ May
Anglo-Nfld Development Co	5	9	8¾	9¼	3,070	7¾ Jan	10 Apr
Arcan Corporation Ltd	*	1.15	1.15	1.20	1,500	1.10 May	2.60 Mar
Beatty Bros Ltd	*	--	6¾	7¼	510	6¾ May	7¼ May
Belding-Corticelli Limited com	100	10	10	10	100	9 Apr	10 Jan
7% preferred	100	a10	a10	a10	150	13 Feb	13 Feb
British Columbia Packers Ltd class A	*	--	a15	a15	50	13¼ Jan	14½ Mar
Brown Company common	1	11⅜	11⅜	12	4,130	8⅞ Jan	12½ Feb
$5 conv 1st preferred	*	--	98½	100	125	88 Jan	100 Apr
$3 2nd preferred	*	--	a50½	a50½	5	49¼ Jan	52 Apr
Burns & Co Ltd class B	*	--	54½	55	100	45 Mar	55 May
Butterfly Hosiery Co Ltd	1	--	5.00	5.00	100	4.90 Mar	5.25 Feb
Canada & Dominion Sugar	*	19¼	19⅛	19¾	971	17 Jan	19¾ Apr
Canada Malting Co Ltd	*	57½	57	57½	74	53½ Jan	57½ Mar
Canadian Dredge & Dock Co Ltd	*	--	62	63¾	220	51½ Jan	63¾ May
Canadian General Electric Co Ltd	50	--	a590	a590	5	575 Apr	575 Apr
Canadian Gen Investments Ltd	*	--	24¾	24¾	248	23¾ Jan	25½ Mar
Rights		--	2c	2c	5,037	2c Apr	2c Apr
Canadian Industries Ltd com	*	45½	44	45½	3,453	35 Jan	48½ Apr
7% preferred	100	--	a175	a175	5	162 Feb	175 Apr
Canadian Inter Inv Trust 5% pfd	100	--	82	82	300	82 Jan	82 Jan
Canadian Marconi Company	1	--	4.75	4.75	135	4.70 Jan	5⅞ Feb
Canadian Power & Paper Inv Ltd	*	3.15	3.15	3.25	62	2.50 Jan	3.25 May
Canadian Silk Products Corp class A	*	10	10	10	50	10 May	12 Apr
Canadian Western Lumber Co	*	10½	10½	10½	150	10¼ Apr	12¼ Feb
Casmont Industries 7% pfd	100	105	105	105	5	102 Jan	106 May
Catelli Food Products Ltd class A	*	--	14	14	200	13 Mar	14 Jan
Claude Neon General Adver class B	*	3.65	3.65	3.65	330	3.35 Feb	3.75 Apr
Combined Enterprise Ltd common	*	--	9	9	200	6⅞ Jan	9 Apr
Consolidated Bakeries of Canada Ltd	*	--	7½	7½	100	7 Feb	7½ Apr
Consolidated Div Standard Sec cl A	*	--	a70c	a70c	28	70c Mar	80c Jan
Preferred	*	--	a23	a23	12	a-- ---	a-- ---
Consolidated Paper Corp Ltd	*	49⅞	49⅝	50	4,370	40⅞ Jan	50 May
Crown Zellerbach Corp	5	45¾	45½	45¾	972	34 Jan	47 Apr
David & Frere, Limitee class A	50	--	44	44	100	42 Mar	44½ Apr
Dominion Engineering Works	*	--	24½	24½	1,290	20 Apr	25½ Jan
Dominion Oilcloth & Linoleum	*	--	35½	36	1,295	27¼ Jan	36 May
Dominion Square Corp	*	70	70	70	10	66 Jan	70 May
Dominion Structural Steel Ltd	*	39	38½	39	430	21 Feb	40 Apr
East Kootenay Power 7% pfd	100	--	a50	a50	5	55 Apr	65 Mar
Eastern Steel Products Ltd	*	--	4.70	4.70	200	4.50 Apr	6.50 Feb
Fanny Farmer Candy Shops Inc	1	--	21⅜	21⅜	100	21 Mar	22½ Feb
Federal Grain Ltd $1.40 pfd	20	--	28	28	50	26¾ Mar	28 Apr
Fleet Manufacturing Ltd	*	--	1.60	1.70	700	1.20 Jan	1.70 Mar
Ford Motor Co of Can class A	*	97¾	97¼	98⅞	1,164	63¾ Jan	100 Apr
Foreign Power Sec Corp Ltd com	*	--	85c	90c	1,500	85c May	1.00 Jan
6% red preferred	100	a30	a28	a30	53	25⅛ Feb	30 May
General Electric new common	5	38½	38½	39½	100	38¼ May	39½ May
Great Lakes Paper Co Ltd com	*	24⅜	24⅛	24½	3,917	19 Jan	25 Apr
Hydro-Electric Securities Corp	*	5.00	4.75	5.00	2,131	4.10 Jan	5.00 May
Inter-City Baking Co Ltd	100	--	a14	a14	25	14 May	14 May
Interprovincial Utilities Ltd	*	--	8.00	8.00	300	5⅞ Jan	8¼ Apr
Investment Foundation Ltd com	*	a28	a27	a28	65	26 Jan	29 Apr
Lambert (Alfred) Inc	1	--	15	15	100	10½ Feb	15 May
Participating class B	1	--	a10	a10	5	12 Jan	12 Jan
London Canadian Investment Corp	1	--	a3.30	a3.30	70	3.30 Jan	3.30 Jan
Lowney Co Ltd (Walter M)	*	17½	17½	17½	275	15⅛ Jan	18⅞ Apr
MacLaren Power & Paper Co	*	61	60¾	61	265	54½ Jan	61 May
Maple Leaf Milling Co Ltd	*	--	a8	a8	20	7 Jan	8¾ Apr
McColl-Frontenac Oil 4% pfd	100	--	a96	a97	20	94 Mar	96½ Apr
Melchers Distilleries Limited com	*	--	a4.00	a4.00	12	4.00 Jan	4.00 Jan
6% preferred	10	--	a10¼	a10½	100	10 Jan	10¼ Apr
Mersey Paper Co Ltd	*	--	90	90	65	88 Apr	91 Jan
Mica of Canada Ltd	10	--	a1.75	a1.75	7	1.40 Jan	1.65 Apr
Minnesota & Ontario Paper Co	5	33⅞	33½	34	2,995	28 Jan	35⅛ Apr
Montreal Refrig & Storage Ltd	*	--	a38	a38	10	40 May	40 May
Moore Corporation Ltd common	*	29¼	28½	29¼	520	24¾ Jan	29⅜ Apr
Mount Royal Rice Mills Ltd	*	--	a12	a12	25	12 Jan	13 Feb
National Hosiery Mills Ltd class B	*	--	7.00	7.00	200	7.00 Apr	7.00 Apr
Newfoundland Lt & Pr Co Ltd	10	25	25	25	20	22 Jan	25 Apr
Northern Quebec Power 1st pfd	50	43	43	51	135	43 May	51 Apr
Orange Crush Ltd	*	--	a3.60	a3.60	9	3.50 Mar	4.15 Feb
Paton Manufacturing Co Ltd com	*	--	a9	a9	25	a-- ---	a-- ---
7% preferred	20	--	a21⅛	a21⅛	25	21 Jan	21 Jan
Power Corp of Canada 6% 1st pfd	100	--	112	112½	245	110½ Mar	113 Jan
6% N C Part 2nd preferred	50	--	a61½	a61½	20	56½ Jan	61 May
Quebec Telephone Corp common	5	29	23	29	702	13½ Feb	29 May
Reitmans (Can) Ltd common	*	--	13⅛	13⅛	100	9 Feb	14 Apr
Russell Industries Ltd	*	a17¼	a17	a17¼	125	17¼ Jan	19¾ Feb
Southern Canada Power 6% pfd	100	--	130	130	30	124 Jan	130 Mar
Standard Paving & Materials Ltd	*	--	20¼	21½	310	20¼ May	24 Apr

SAVARD & HART

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For footnotes see page 45.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 14

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Tooke Bros	*	1.50	1.50	1.50	500	40c Feb	1.50 May
Traders Finance Corp class A	*	38½	37¼	38½	5,295	32⅜ Jan	38½ May
Trans Mountain Oil Pipe Line	*	27¾	27½	28½	445	20 Jan	30 May
Union Gas of Canada Ltd	*	40¼	40	42	665	33¼ Jan	42 May
United Amusement class B	*	--	a10	a10	50	10 Mar	14¼ Feb
Class A voting trust	*	--	10	10	352	10 Mar	11½ Jan
United Corporations class B	*	--	a14½	a14½	10	13 Feb	14¼ Feb
Vanadium-Alloys Steel	*	--	a6	a6	35	5¾ Mar	7 Apr
Waterman (L E) Pen Co Ltd	*	10	10	10⅛	3,180	10 May	10½ Apr
Westeel Products Ltd	*	--	22	22¼	755	20⅛ Jan	23 Mar
Windsor Hotel Ltd	*	--	31	31	85	30 Mar	32 Jan
Mining Stocks—							
Aconic Mining Corp	1	3.40	3.10	3.40	500	2.85 Mar	3.60 Apr
Algom Uranium Mines Ltd	1	--	4.20	4.20	200	4.20 Apr	4.45 Apr
Ameranium Mines Ltd	1	20c	19c	20c	6,600	10½c Jan	31c Jan
Ankeno Mines Ltd	*	--	8c	8c	1,000	8c May	12c Jan
Arno Mines Ltd	*	1½c	1½c	1½c	500	1½c Jan	2¼c Mar
Arnora Sulphur Mining Corp	1	6½c	6½c	7c	9,500	6c Mar	11c Jan
Ascot Metals Corp Ltd	1	--	48c	48c	15,000	38c Mar	54c Mar
Atlas Sulphur & Iron	1	16½c	16¼c	17c	11,500	16c Apr	35c Feb
Baska Uranium Mines Ltd	1	--	37c	37c	17,000	37c May	55c Jan
Beaucage Mines, Ltd	1	3.05	2.90	3.20	2,600	2.90 May	3.20 May
Belle Chibougamau Mines Ltd	1	8c	8c	8c	1,000	5c Feb	9c Feb
Belville Gold Mines Ltd	1	36c	34c	36c	3,000	31c Feb	60c Feb
Boreal Rare Metals Ltd vtc	*	2.05	2.00	2.20	7,425	2.00 May	2.80 Jan
Bouscadillac Gold Mines Ltd	1	9⅛c	9c	9¾c	7,100	5c Feb	14c Mar
Bouzan Gold Mines Ltd	1	--	3¼c	4c	1,500	3c Apr	8c Jan
Calumet Uranium Mines Ltd	1	1.20	75c	1.50	57,525	75c May	2.35 May
Campbell Chibougamau Mines Ltd	1	2.90	2.70	2.93	13,900	2.70 Mar	2.95 Jan
Canadian Collieries (Dunsmuir) Ltd	*	--	8.50	8.50	100	7.75 Jan	9.65 Mar
Carnegie Mines Ltd	*	33c	32c	35c	5,500	30c Feb	45c Jan
Cartier-Malartic Gold Mines Ltd	1	4c	2c	4c	27,000	2c Mar	4c May
Celta Dev & Mining Co Ltd	*	--	9c	10c	2,500	8c Mar	11¾c Jan
Chibougamau Explorers Ltd	1	48c	45c	49c	2,500	44c May	68c Jan
Consolidated Candego Mines Ltd	1	12½c	12⅛c	14c	17,500	10c Feb	20c Jan
D'Eldona Gold Mines Ltd	1	--	21½c	22c	2,000	21½c May	41½c Jan
Dome Mines Ltd	*	15⅜	15⅜	15¾	450	14 Jan	16¾ Apr
East Sullivan Mines Ltd	1	3.80	3.65	3.80	1,800	3.60 Jan	4.50 Apr
Eastern Metals Corp Ltd	1	81c	81c	81c	2,000	75c Feb	1.42 Jan
Eastern Smelting & Refining	1	2.75	2.60	2.85	3,900	2.45 Mar	3.10 Apr
Fab Metal Mines	1	20c	19c	20⅛c	6,500	19c May	35c Jan
Falconbridge Nickel Mines Ltd	*	--	16¼	16½	1,125	14⅛ Feb	16¾ Apr
Fenimore Iron Mines Ltd	1	--	61c	67c	21,800	48c Feb	67½c Apr
Fontana Mines (1945) Ltd	1	--	2½c	2½c	2,500	2c Mar	3c Jan
Frobisher Limited	*	4.45	4.45	4.45	100	4.00 Apr	5.15 Feb
Geco Mines Ltd	1	9.50	9.50	9.50	200	6.45 Jan	12¾ Feb
Giant Yellowknife Gold Mines Ltd	*	--	8.40	8.40	100	7.80 Jan	9.25 Jan
God's Lake Gold Mines Ltd	*	--	74c	74c	1,500	74c May	1.00 Jan
Gui Por Uranium Mines Metals Ltd	*	35c	35c	38c	6,300	17c Mar	44c Apr
Gunner Gold Mines Ltd	1	--	9.40	9.40	100	8.55 Mar	11 Jan
Head of the Lakes Iron Ltd	1	39c	39c	39c	1,000	26½c Jan	43c May
Hollinger Cons Gold Mines Ltd	5	15¾	15¼	15¾	1,495	12 Jan	16¼ Apr
Hudson-Rand Gold Mines Ltd	1	--	a5c	a5c	23	5½c Mar	12c Jan
Inspiration Mining & Dev Co	1	2.35	2.25	2.35	3,500	2.00 Jan	3.35 Mar
Iso Uranium Mines	1	70c	65c	73c	27,400	50c Feb	88c Apr
Jack Lake Mines Ltd	1	2⅛c	2⅛c	2¾c	1,000	2c Mar	3½c Apr
Jaculet Mines Ltd	1	9¼c	9¼c	9¼c	500	9c Jan	13½c Mar
Jardun Mines Ltd voting trust	1	29c	29c	38c	45,500	17c Jan	38c May
Kayrand Mining Dev Co Ltd	1	8½c	6c	8½c	9,000	5c Jan	8½c May
Kenmayo Yukon Mines Ltd	1	--	4c	4c	3,000	4c May	7c Jan
Kontiki Lead & Zinc Mines	1	--	13⅛c	13⅛c	500	13c Apr	28c Jan
Labrador Mining & Explor Co Ltd	1	--	9.25	9.70	300	7.50 Jan	10⅛ Mar
Lafayette Asbestos Mines Ltd	1	11½c	11½c	12½c	11,800	11½c Apr	24c Jan
Lingside Copper Mining Co Ltd	*	3½c	3½c	3½c	1,000	3½c Feb	4½c Jan
Lorado Uranium Mines Ltd	1	--	38c	38c	1,000	38c May	1.19 Jan
Louvicourt Goldfields Ltd	1	--	17⅛c	18c	7,500	13c Jan	19c Apr
Macdonald Mines Ltd	1	--	a51c	a51c	200	50½c Apr	65¼c Feb
McIntyre-Porcupine Mines Ltd	5	64	64	65¼	510	54¾ Jan	66 Apr
Merrill Island Mining Ltd	1	--	23c	23c	1,000	20c Feb	26c Jan
Mining Corp of Canada	*	13⅛	12¾	13⅛	1,200	10¼ Feb	13⅛ May
Molybdenite Corp of Canada Ltd	1	1.11	1.05	1.15	56,900	1.05 Apr	1.75 Mar
Monpas Mines Ltd	1	--	4c	4¾c	3,000	3c Apr	4¾c May
New-Delhi Mines Ltd	1	1.25	1.25	1.25	200	90c Mar	1.40 Feb
New Formaque Mines Ltd	1	--	5¼c	7c	3,500	5c Mar	10c Apr
New Fortune Mines Ltd	1	--	30c	35c	1,500	30c May	45c Feb
New Highridge Mining Co Ltd	*	--	18c	18c	2,000	18c May	40c Jan
New Hugh Malartic Mines Ltd	1	--	11½c	11½c	13,500	11½c May	11½c May
New Larder "U" Island Mines	1	1.02	99c	1.05	19,800	99c May	2.05 Jan
New Pacific Coal & Oils Ltd	*	30c	22¾c	31c	25,000	17c Jan	29¾c Jan
New Santiago Mines Ltd	50c	4⅛c	4c	4⅛c	12,500	4c Apr	6c Jan
New Vinray	*	7¼c	5c	7½c	20,000	5c May	11c Apr
Nocana Mines Ltd	1	12c	12c	12c	3,000	9c May	16c Jan
Obalski (1945) Ltd	1	18c	14¾c	18c	8,475	11½c Mar	23c Jan
Opemiska Copper Mines (Quebec) Ltd	1	1.57	1.45	1.57	5,800	1.10 Jan	1.57 May
Orchan Uranium Mines Ltd	1	19c	18c	21½c	7,000	14c Mar	34c Jan
Parbec Mines	1	--	26c	27c	8,500	24½c Apr	28c May
Pato Cons Gold Dredging Ltd	1	3.60	3.60	3.60	25	3.50 Jan	4.00 Feb
Preston East Dome Mines Ltd	1	3.10	3.00	3.10	6,400	2.53 Mar	3.20 Feb
Que Chibougamau Gold Fields Ltd	1	9c	8½c	10c	3,000	7c Apr	12c Jan
Quebec Copper Corp Ltd	1	85c	76c	89c	11,000	65½c Feb	89c May
Quebec Labrador Development Co Ltd	1	12c	12c	12½c	2,500	10c May	14c Jan
Quebec Manitou Mines Ltd	1	--	60c	60c	4,500	60c Mar	60c Mar
Quebec Nickel Corp Ltd	1	58c	54c	62c	77,100	40c Apr	60c May
Quebec Smelting & Refining Ltd	1	--	8½c	8½c	2,000	8c Mar	18c Jan
Quebec Yellowknife Gold Mines Ltd	1	--	2½c	2½c	2,000	2½c Mar	4c Jan
Quemont Mining Corp Ltd	*	--	a19⅜	a19⅜	50	14 Mar	18 Apr
Queenston Gold Mines Ltd	*	--	24c	24c	1,000	24c May	36c Jan
Radiore Uranium Mines Ltd	1	--	68c	68c	500	66c Feb	84c Jan
Red Crest Gold Mines Ltd	*	2½c	2½c	2½c	5,000	2½c May	3½c Feb
Rexspar Uran & Metals Min Co Ltd	1	--	1.13	1.13	2,500	93c Mar	1.22 Apr
Royran Gold Fields Ltd	1	--	8c	8c	500	7c Apr	13c Jan
Roy Silver Mines Ltd	1	--	11c	11c	1,000	11c Apr	14c Apr
Sherritt-Gordon Mines Ltd	1	--	3.85	3.85	2,600	3.85 May	4.25 Apr
Silver Miller Mines Ltd	1	--	1.17	1.19	1,800	93c Jan	1.19 May
Soma-Duvernay Gold Mines Ltd	1	4c	4c	4c	10,000	4c Jan	4½c Mar
Stadacona Mines (1944) Ltd	*	--	25c	25c	700	35c May	33c Feb
Standard Gold Mines Ltd	1	19c	19c	21c	16,700	9c Jan	22c May
Steeloy Mining Corp Ltd	1	--	5½c	5½c	1,000	5½c May	12c Jan
Steep Rock Iron Mines Ltd	1	8.10	8.05	8.50	3,650	6.50 Feb	8.60 Apr
Sullivan Cons Mines	1	--	1.85	1.95	600	1.70 Feb	2.35 Apr
Tache Lake Mines Ltd	1	9¼c	8c	9¼c	3,200	6c Mar	10c Jan
Tazin Mines Ltd	*	10c	10c	11c	3,200	10c Mar	16c Jan
Tiblemont Goldfields Ltd	1	--	6c	6c	2,500	6c Apr	14c Jan
Tobrit Silver Mines Ltd	1	1.53	1.43	1.53	3,600	1.25 Mar	1.53 May
Trans-Dominion Mining & Oil	1	1.52	1.37	1.52	49,000	1.14 Apr	1.52 May
Trebor Mines Ltd	1	14c	14c	16c	4,000	10c Mar	17½c Apr
Uddlen Mines Ltd	*	--	17c	17c	500	10c Mar	30c Jan
United Asbestos Corp Ltd	1	--	3.95	4.00	300	3.40 Feb	4.40 Apr
United Montauban Mines	1	--	40c	41c	1,500	38c Apr	1.00 Jan
Ventures Ltd	*	19¾	20	325	14⅝ Feb	20 May	
Violamac Mines	1	--	1.65	1.70	300	1.65 Mar	2.15 Jan

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Weeden Pyrite & Copper	1	--	27c	30c	2,500	27c May	38c Jan
Wendell Mineral Products Ltd	1	10c	5½c	10c	28,000	5c Apr	14c Jan
Western Tungsten Copper Mines Ltd	1	a50¼	a50¼c	a60c	700	38c Mar	92c Mar
Westville Mines Ltd	1	--	2¾c	2¾c	500	2c Feb	4c Jan
Oil Stocks—							
Altex Oils Limited	*	46c	46c	46c	500	23c Jan	69c Apr
Anglo-Canadian Oil Co Ltd	*	--	5.25	5.55	1,000	5.05 Jan	5.60 Jan
Antone Petroleums Ltd	1	21½c	21½c	23c	11,700	19¼c Jan	36c Feb
Bailey Selburn Oils & Gas class A	1	--	4.50	4.60	1,600	3.80 Jan	5.35 Feb
Calgary & Edmonton Corporation Ltd	*	12	11¾	12	400	9 Jan	13¼ Apr
Calvan Petroleums Ltd	*	5.10	4.80	5.20	900	4.35 Feb	5.50 Mar
Canadian Admirals Oils Ltd	*	34c	34c	34c	1,000	34c May	48c Jan
Canadian Devonian Petroleum	*	2.02	2.01	2.40	54,300	1.40 Mar	2.95 Mar
Rights		21c	18c	30c	93,900	13c May	30c May
Canadian Williston Minerals	*	3.20	3.20	3.45	4,500	2.40 Feb	3.45 May
Central Explorers Ltd	*	4.85	4.85	4.95	4,800	4.00 Feb	5.65 Mar
Central Leduc Oils Ltd	*	--	1.85	1.85	500	1.70 Jan	2.50 Feb
Consolidated Cordasun Oils Ltd	1	--	24c	26c	5,000	24c May	45c Jan
Del Rio Producers Ltd	*	1.70	1.70	1.70	400	1.50 Jan	2.25 Feb
Empire Oil & Minerals Inc	1	--	71c	72c	4,800	40c Jan	1.20 Feb
Federated Petroleums Ltd	*	3.90	3.70	4.00	2,700	3.70 May	5.00 Mar
Gaspe Oil Ventures Ltd	1	80c	75c	80c	1,300	65c Mar	90c Feb
Gateway Oils Ltd	*	17c	17c	18c	2,000	16c May	21c Jan
General Petroleums of Can Ltd cl A	1	--	6.40	6.40	1,000	6.40 May	6.50 Apr
Great Sweet Grass Oils	1	--	1.11	1.11	5,000	1.01 Apr	1.37 Mar
Home Oil Co Ltd	*	8.20	8.20	8.75	1,075	8 Jan	10⅛ Jan
Jasper Oil Corp	1	1.70	1.70	1.75	10,600	1.25 Mar	3.90 Feb
Merrill Petroleums Ltd	1	--	6.85	6.85	200	5.90 Jan	8.00 Apr
New British & Dominion Oil Ltd	*	2.44	2.35	2.44	8,600	1.82 Jan	2.44 May
New Continental Oil Co	*	--	49c	50c	1,500	49c May	75c Jan
New Spring Coulee Oil & Minerals	*	--	23c	23c	10,000	20c Apr	41c Feb
Okalta Oils Ltd	90c	1.50	1.50	1.55	3,750	1.50 May	1.95 Jan
Pacific Petroleums Ltd	1	--	9.25	9.25	100	8.15 Jan	11¾ Mar
Phillips Oil Co	1	1.25	1.25	1.50	2,350	1.25 Jan	1.80 Mar
Pontiac Petroleums Ltd	*	1.57	1.54	1.58	20,000	1.24 Mar	1.58 Apr
Quebec Oils Development	1	40c	34c	40c	600	32c May	54c Jan
Rio-Prado Cons Oils Ltd	1	70c	66c	74c	7,200	66c May	69c Mar
Trican Petrol-Chemical	1	56c	56c	61c	9,400	56c May	95c Jan
Tri-Tor Oils Ltd	1	68c	65c	69c	11,461	63c Mar	84c Jan
Westburne Oil Co Limited	*	a70c	a70c	a75c	4,600	55c Jan	75c Mar
Western Ashley Minerals Ltd	1	--	17½c	17½c	1,000	15c Jan	19c Apr
Wilrich Petroleums Ltd	1	--	60c	60c	500	60c May	75c Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abitibi Power & Paper common	*	21⅞	21½	22⅛	11,977	16⅝ Jan	22¼ Apr
$1.50 preferred	20	25⅜	25⅛	25⅜	1,080	24⅞ Apr	26⅞ Mar
Acadia-Atlan common	*	7¾	7⅜	7¾	1,610	6⅛ Jan	7¾ May
Class A	*	20¼	20	20¼	541	17 Jan	21 Apr
Preferred	100	--	103	103	10	100 Feb	103 May
Acadia-Uranium	1	10¼c	10¼c	10¾c	4,625	10c Mar	16c Feb
Acme Gas & Oil	*	13c	15c	19c	6,300	15c Jan	20c Apr
Agnew-Surpass common	*	--	7⅜	7⅜	50	7⅜ May	8¼ Feb
Ajax Petroleums	*	--	70c	71c	9,800	70c Feb	85c Jan
Akaitcho Yellow Knife	1	83c	83c	85c	1,500	77c Mar	1.00 Jan
Albermont Petroleums	*	1.15	1.08	1.17	19,450	1.08 May	1.48 Jan
Alberta Consolidated Gas	*	--	3.80	3.85	700	3.20 Apr	3.85 May
Alberta Distillers common	*	--	1.65	1.65	100	1.60 Apr	2.15 Feb
Alberta Pacific Consolidated	1	32½c	30c	35c	2,480	26c Mar	40c Apr
Algom Uranium Mines Ltd	1	4.50	4.05	4.50	13,670	3.25 Mar	4.70 Feb
Algoma Steel	*	46	41½	46	3,325	39½ Mar	47 Feb
Aluminium Ltd	*	58	57½	58¼	4,715	46 Jan	58⅜ May
Aluminum Co of Canada 1st pfd	25	--	25½	26	70	23 Feb	26½ Apr
2nd preferred	1	107	106	107	470	104 Jan	108 Apr
Amalgamated Larder	1	--	13c	13c	600	11½c Jan	18½c Feb
American Leduc Petroleums Ltd		28c	26c	28c	4,300	22c Mar	36c Jan
American Nepheline	50c	--	94c	94c	1,900	75c Jan	1.03 Jan
American Yellowknife	1	--	16c	17c	23,600	15c Mar	23c Jan
Amurex Oil class A	5	10¾	10¼	11	940	10¼ May	13¼ Feb
Anacon Lead	*	3.10	2.85	3.10	7,700	2.50 Feb	3.80 Jan
Anchor Petroleums	1	--	7c	7c	4,800	6c Feb	9c Jan
Anglo-Canadian Oil	*	5.45	5.25	5.60	8,682	4.85 Jan	6.00 Jan
Anglo Canadian Pulp & Paper pfd	50	--	53	53¼	180	48½ Jan	53½ May
Anglo-Huronian	*	14⅜	14⅜	14⅝	350	12 Jan	15 Apr
Anglo Rouyn Mines	1	--	30c	30c	1,100	21c Mar	46c Apr
Ankeno Mines	1	7½c	7¼c	8c	5,800	7¼c May	13c Feb
Apex Cons Res	*	--	4⅜c	4⅜c	1,000	4c Jan	6c Jan
Aquarius Porcupine	1	18c	17c	20c	23,300	17c May	35c Mar
Arcan Corp	*	--	1.30	1.30	150	1.00 Jan	2.55 Mar
Area Mines	1	--	37c	40c	2,600	37c May	65c Jan
Argus Corp common	*	15¼	14¾	15¼	2,745	12½ Jan	15¼ May
Arjon Gold	1	8¼c	8¼c	8½c	9,100	8c Feb	12½c Feb
Armistice	1	14c	14c	16c	4,000	13c Apr	24c Jan
Ascot Metals Corp	1	46½c	45c	50c	34,700	36c Mar	63c Jan
Ashdown Hardware class A	10	--	12	12	25	11⅞ Mar	12 May
Class B	10	18	17½	18	435	15½ Jan	18 May
Athona Mines (1937)	1	8¼c	8¼c	9c	3,160	8c Apr	13c Jan
Atlas Steels	*	13½	13½	14¼	1,615	10¾ Mar	16½ Feb
Atlin-Ruffner	1	6½c	6c	7c	21,500	6c May	11c Jan
Aubelle Mines	1	9⅞c	9c	9⅞c	9,000	6⅛c Jan	13c Mar
Aumacho River Mines	1	15¼c	15¼c	18c	10,200	15¼c May	39c Jan
Aumaque	1	10c	10c	11c	10,000	10c May	15c Feb
Aunor Gold	1	2.35	2.30	2.35	3,050	1.96 Mar	2.45 Jan
Auto Electric common	*	10	9¾	10	550	8 Apr	10 Apr
Avillabona Mines Ltd	1	13c	11¼c	13½c	12,450	10c Mar	22c Jan
Bagamac Mines	1	14c	13c	14c	4,500	13c Feb	19¾c Feb
Bailey Selburn Oil & Gas class A	1	4.75	4.25	4.80	8,520	3.70 Jan	5.40 Feb
Banff Oils	50c	2.00	1.90	2.00	2,950	1.80 Jan	2.55 Mar
Bankfield Consolidated	1	6½c	6¼c	6½c	3,000	6¼c Jan	8½c Jan
Bank of Montreal	10	--	41	41¾	745	35¾ Jan	41¾ May

CANADIAN SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers' Association of Canada
Investment Bankers Association of America

Gairdner, Son & Company
Members: The Toronto Stock Exchange
Montreal Stock Exchange
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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Bank of Nova Scotia	10	46½	46½	46⅞	830	42 Jan	46⅞ May
Bank of Toronto	10	44½	43¾	44½	1,565	41½ Mar	44½ May
Barnat Mines	1	1.17	1.15	1.17	19,150	1.15 Mar	1.39 Jan
Barvue Mines Ltd	1	1.42	1.41	1.50	6,400	1.35 Jan	1.64 Mar
Warrants		56c	56c	65c	840	50c Jan	90c Apr
Barymin Co Ltd	*	1.90	1.86	1.93	3,800	1.40 Mar	2.00 Apr
Base Metals Mining	*	--	15c	16c	4,300	14c Feb	19c Apr
Baska Uranium Mines	*	34c	33c	39c	25,400	29c Mar	64c Jan
Bata Petroleums Ltd	*	--	20½c	23c	10,400	19c Jan	28c Feb
Bathurst Mining	1	--	31c	31c	1,000	30¼c Mar	47c Jan
Bathurst Power class A	*	48	46½	48½	250	41½ Jan	48½ May
Class B	*	--	23	23	100	18 Jan	23 Apr
Beattie-Duquesne	1	34c	30c	34c	7,820	18c Jan	50c Mar
Beatty Bros	*	6¾	6⅜	7¼	1,625	6⅜ Feb	7½ Feb
Beaucage Mines Ltd	1	3.00	2.90	3.35	16,000	2.90 May	3.35 May
Beaver Lodge	*	56c	55c	64c	7,500	40c Feb	76c Apr
Bell Telephone	25	--	42⅜	43¼	9,826	39½ Jan	43¼ May
Bellekeno Mines	1	15½c	15½c	16c	7,100	13c Feb	24c Apr
Berens River	1	--	48c	49c	1,650	42c May	72c Jan
Beta Gamma Mines	*	--	17c	20c	2,500	15c Mar	43c Jan
Bevcourt Gold	1	22c	20c	22c	36,600	18c Feb	35c Jan
Bibis Yukon Mines	1	--	11½c	12c	5,400	9c Feb	14c Mar
Bidgood Kirkland	1	6c	5¾c	6c	10,600	5⅝c Feb	9c Feb
Bobjo Mines	1	28c	26½c	31c	44,050	22c Feb	42c Mar
Bonville Gold	1	16c	16c	16½c	21,800	15c Mar	25c Jan
Bordulac	1	--	7c	7½c	3,000	7c Apr	10c Jan
Boymar	1	12c	11c	13c	30,500	10c Jan	20c Mar
Brantorne Mine	*	3.60	3.25	3.60	2,687	2.95 Jan	4.25 Mar
Bralsaman Pete	1	1.10	1.02	1.25	2,950	1.02 May	1.75 Jan
Brazilian Traction ordinary	*	8½	8¼	8¾	13,329	6⅞ Jan	9⅜ Apr
Preferred	100	--	95	95	10	90 Apr	98 Feb
Brewis Red Lake	1	7½c	7½c	8½c	18,010	7½c May	15c Jan
Bridge & Tank Co $2.90 pref	50	--	48½	49½	135	48½ May	50 Apr
Bright (T G) common	*	--	8⅛	8⅛	40	5½ Jan	8¾ Apr
Brilund Mines Ltd	1	2.20	2.20	2.25	7,300	1.80 Jan	2.55 Feb
Britalta Petroleums	1	4.00	3.75	4.00	2,087	3.75 Jan	5.20 Jan
British American Oil	*	26¼	24⅞	26⅝	25,622	20½ Jan	26⅝ May
British Columbia Electric 4% pfd	100	--	90¼	91	30	78 Jan	91½ May
4¾% preferred	100	101½	100½	101½	391	90 Jan	101½ May
5% preferred	50	--	51¾	52½	348	48 Jan	52½ Apr
British Columbia Forest Products	*	6	6	6⅝	8,208	5¾ Jan	6⅞ Jan
British Columbia Packers class A	*	--	14¾	15½	255	13 Jan	15½ May
Class B	*	10	10	10	50	9 Jan	10⅛ Mar
British Columbia Power	*	22¼	21⅛	22⅜	3,534	17¾ Jan	22⅜ May
British Empire Oil	1	30¼c	28c	35c	115,318	28c May	49c Jan
Broulan Reef Mines	1	1.72	1.70	1.75	7,700	1.70 Apr	2.25 Jan
Bruck Mills class A	*	--	11⅛	11⅛	100	10⅞ Mar	12 Apr
Brunhurst Mines Ltd	1	9c	8c	10c	7,066	8c Mar	18½c Jan
Brunsman Mines Ltd	1	--	8½c	8¾c	7,500	7½c Mar	13c Jan
Brunston Mining	1	16c	15c	18c	10,250	14c Jan	22c Jan
Brunswick Mining & Smelting	1	9.00	9.00	9.25	650	9 Mar	13 Jan
Buffadison Gold	1	--	6c	6c	3,000	5½c Mar	9c Jan
Buffalo Ankerite	1	--	60c	65c	1,150	60c Jan	72c Jan
Buffalo Canadian	*	17½c	17½c	19c	10,500	15c Jan	29c Feb
Buffalo Red Lake	1	4¼c	4⅛c	4¼c	13,000	4⅛c Mar	6c Jan
Building Products	*	41	39⅞	41	800	35⅝ Jan	41 May
Bulldog Yellowknife	1	--	11c	11c	1,500	10¼c Apr	14½c Mar
Burlington Steel	*	--	20½	21½	310	19½ Jan	21¾ Mar
Burns & Co class A	*	67⅝	65	67⅝	145	51½ Jan	70 May
Class B	*	53½	52	55	427	37½ Jan	55 May
Burrard class A	*	8¼	8¼	8⅜	505	7 Jan	8½ Apr
Calder Bousquet	1	--	18c	19c	8,000	15c Mar	24c Jan
Calgary & Edmonton	1	12⅛	11¾	12⅛	3,425	9 Jan	13½ Apr
Callinan Flin Flon	1	14c	14c	15c	6,200	13c Mar	21½c Feb
Calnorth Oils	*	17½c	17c	18c	1,800	17c May	28c Feb
Calvan Cons Oil & Gas	1	5.10	4.75	5.35	18,237	4.30 Feb	5.50 Mar
Campbell Chibougamau	1	2.89	2.70	2.95	8,877	2.35 Mar	2.97 Jan
Campbell Red Lake	1	--	7.05	7.25	3,583	6.70 Jan	8.50 Jan
Canada Bread common	*	--	2.95	2.95	116	2.95 Apr	3.00 Jan
Canada Cement common	*	100¾	99½	101½	1,677	84 Feb	110 May
Preferred	20	31¼	30⅝	31¼	148	28¼ Jan	31¼ May
Canada Crushed & Cut Stone	*	--	5½	5½	35	5 Jan	6 Mar
Canada Foils class A	*	--	14	14½	250	13 Feb	15 Jan
Canada Iron Foundry	10	21½	21¼	21½	1,392	19½ Jan	21⅞ Jan
Canada Machinery	*	8½	8½	8⅞	525	8¼ Apr	9¼ Jan
Canada Malting	*	--	57¼	57½	44	51½ Jan	57½ Mar
Canada Northern Power	*	--	11¾	11⅞	125	10½ Feb	12¼ Mar
Canada Oil Lands	*	3.55	3.50	3.70	5,200	3.50 May	4.35 Mar
Warrants		2.40	2.40	2.60	600	1.95 Feb	2.75 Apr
Canada Packers class A	*	39¼	39¼	39¼	25	36 Mar	40 Apr
Class B	*	36	34⅜	36	900	31 Mar	36 May
Canada Permanent Mortgage	20	--	70	70	50	58 Jan	70 May
Canada Southern Petroleum Ltd	31	3.10	2.90	3.20	2,175	2.90 May	4.10 Apr
Warrants		--	2.40	2.40	500	2.25 Feb	3.85 Mar
Canada SS Lines common	*	--	28	28¾	200	23¼ Mar	28¾ May
Preferred	12½	13	13	13⅜	340	12⅛ Apr	13⅜ May
Canada Wire & Cable class B	*	--	66	67¼	170	60½ Mar	67¼ May
Canadian Admiral Oil	*	--	32c	39c	11,864	32c May	50c Jan
Canadian Atlantic Oil	2	5.10	4.75	5.65	12,594	4.40 Jan	6.25 Mar
Canadian Bank of Commerce	10	35⅞	35½	36	2,176	32¾ Jan	36 May
Canadian Breweries	*	26	25⅛	26	8,760	21⅜ Jan	26 May
Canadian Canners	*	23	22¾	24½	3,762	22 Apr	30 Jan
Canadian Car common	*	18	17⅜	18½	170	16¼ Mar	20⅜ Apr
Class A	20	20¼	20¼	20½	810	18¾ Mar	20½ May
Canadian Celanese common	*	21¼	19⅝	21¾	5,235	19¾ May	24½ Mar
$1.75 preferred	25	31	31	32⅜	305	29 Feb	34¾ Mar
Canadian Chemical & Cellulose	*	7¼	6⅞	7⅜	3,755	6⅞ May	9⅛ Jan
Canadian Collieries (Dunsmuir)	3	8.80	8.50	8.80	4,335	7.50 Jan	9.60 Mar
Canadian Decalta common	*	--	68c	70c	5,999	62c Jan	79½c Feb
Warrants		23c	23c	25c	1,500	16c Feb	26c Feb
Canadian Devonian Petroleum	*	2.05	1.73	2.44	638,606	70c Jan	2.95 Mar
Rights		22c	14c	28c	798,850	12½c May	28c May
Canadian Dredge	*	62	61¾	63½	1,654	50 Apr	64 May
Canadian Fairbanks common	*	--	24	24	60	22½ Feb	24½ Feb
Canadian Food Products common	*	--	3.00	3.00	125	3.00 May	3.75 Feb
Class A	*	6⅛	6⅛	6¼	245	5¼ Mar	6¾ Feb
Canadian Homestead Oils	10c	2.00	2.00	2.10	4,600	1.75 Apr	2.40 Mar
Canadian Locomotive	*	--	15	15½	197	14¾ Mar	19 Jan
Canadian Oil Cos common	*	15¾	15½	15¾	905	12⅛ Jan	16⅞ Mar
5% preferred	100	--	104½	104½	15	100 Jan	105 May
Warrants		3.00	2.75	3.00	4,105	1.65 Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	52c	50c	61c	21,600	50c May	1.02 Jan
Canadian Pacific Railway	25	24	23¾	24	9,068	21 Jan	24⅞ Apr
Canadian Petrofina Ltd preferred	10	20¾	18¾	20¾	4,820	12 Jan	20¾ May
Canadian Pipe Line Producers	1	1.40	1.20	1.46	45,190	1.20 May	1.70 Mar
Canadian Tire Corp common	*	52	52	53	150	45¾ Jan	55 Jan
Canadian Utilities preferred	100	--	100½	100½	10	99 Jan	104 Apr
Canadian Vickers	*	24½	23⅛	24⅝	10,466	17 Jan	24⅝ May
Canadian Wallpaper class B	*	12½	12½	12¾	150	6⅛ Jan	15 Apr
Canadian Williston Minerals	6c	3.10	3.10	3.35	3,325	2.01 Feb	3.55 May
Canadian Wirebound class A	*	--	44½	45	135	34½ Jan	45 Apr
Canso National Gas Ltd	1	--	1.80	2.15	2,115	1.75 May	3.00 Apr
Canso Oil Producers Ltd	1	--	7.30	8.00	1,231	7.30 May	11¼ Apr
Cariboo Gold	1	--	84c	85c	1,000	75c Mar	1.00 Jan
Cassiar Asbestos Corp Ltd	*	6.05	6.05	6.20	1,505	6.05 May	7.00 Jan
Castle Trethewey	1	2.50	2.45	2.50	200	2.39 Jan	2.60 Feb
Central Explorers	1	5.00	4.80	5.00	6,500	3.70 Jan	5.65 Mar
Central Leduc Oil	*	1.95	1.86	1.98	9,100	1.70 Jan	2.50 Feb
Central Patricia	1	--	71c	72¼c	2,950	67c Mar	85c Jan
Central Porcupine	1	--	15c	16c	12,200	15c Feb	22c Feb
Centre Lake Uranium	1	--	1.00	1.01	1,400	95c Apr	1.45 Jan
Chamberlain Oil	1	18c	16c	18c	1,800	13c Jan	25c Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Charter Oils	*	1.35	1.29	1.45	13,300	1.29 Feb	1.74 Mar
Chatco Steel	*	3.50	3.50	3.50	10	3.50 May	5.00 Jan
Chateau-Gai Wines	*	12½	12¼	12½	150	10¾ Mar	12½ May
Chemical Research	50c	1.63	1.61	1.78	19,725	1.52 Jan	2.11 Feb
Cheskirk Mines	1	--	4½c	4⅞c	2,000	4c Apr	7¾c Jan
Chesterville Mines	1	35½c	35½c	42c	46,000	28c Jan	58¾c Apr
Chibougamau Explor	1	47c	43c	48c	9,500	40c Mar	62c Jan
Chimo Gold	1	1.10	1.09	1.15	18,350	1.06 Feb	1.64 Jan
Chromium	*	2.50	2.50	2.50	100	2.00 Jan	3.00 Apr
Chrysler Corp	25	--	60½	60½	10	55½ Feb	62 Mar
Circle Bar Knitting common	*	4.75	4.75	4.75	25	4.75 May	5.00 Jan
Class A	*	8¼	7½	8¼	450	7½ May	8¼ May
Citra-Lartic	1	5c	5c	5½c	2,750	5c Jan	8½c Jan
Cobalt Chemical	*	80c	80c	92c	10,927	80c May	1.20 Feb
Voting trust ctfs		84c	80c	87c	13,600	80c May	1.15 Mar
Cobalt Consolidated Mining Corp	1	90c	76c	90c	32,603	76c May	1.43 Jan
Cochenour Willians	1	73c	70c	73c	8,400	65c Mar	83c Jan
Cockshutt Farm Equipment	*	8¼	8¼	8½	1,420	7½ Jan	11⅞ Jan
Coin Lake	1	8c	7½c	8c	700	7c Apr	10c Jan
Coldstream Copper	1	--	16½c	16½c	7,200	14c Mar	42c Jan
Colomac Yellowknife	1	--	4½c	4½c	1,000	3½c Mar	6½c May
Commonwealth Petroleum	*	--	3.85	3.85	200	3.75 Feb	4.10 Mar
Conduits National	1	--	8	8¼	375	7¼ Jan	8¼ May
Confederation Life	10	--	65	65	175	58 Feb	67 Apr
Consolidated Allenbee Oil	1	16c	14c	17c	26,700	14c May	29c Jan
Consolidated Astoria	1	--	7c	7c	5,950	7c Jan	12c Jan
Consolidated Bakeries	*	6½	6½	6½	10	6½ May	8⅛ Jan
Consolidated Cordasun	1	--	25c	27c	6,600	25c May	44c Jan
Consolidated Denison Mines	1	42c	40c	42c	6,842	39c Mar	52½c Mar
Consolidated Discovery	1	1.90	1.90	2.00	9,180	1.90 Mar	2.20 Mar
Consolidated East Crest	*	--	43c	43c	2,233	43c May	54c Mar
Consolidated Gillies Lake Mines	1	--	26c	29c	4,800	10c Jan	45c Feb
Consolidated Golden Arrow	1	--	23c	27c	2,100	23c Mar	40c Jan
Consolidated Guayana	1	--	33c	33c	3,500	25c Jan	35c Mar
Consolidated Halliwell	1	18c	16¼c	20c	30,850	16c Mar	59c Feb
Consolidated Howey	1	2.92	2.77	2.94	38,950	2.30 Jan	3.50 Feb
Cons Matarrow Lead	1	23c	17c	28¾c	66,288	17c May	35c Apr
Consolidated Micmac Oils Ltd	*	2.15	1.80	2.18	57,563	1.72 Mar	2.21 Apr
Consolidated Mining & Smelting	*	26½	25½	26⅜	6,845	22 Jan	28 Apr
Consolidated Mosher	2	1.08	1.08	1.10	4,343	1.08 Mar	1.70 Feb
Consolidated Nicholson	*	--	11c	11c	2,600	10c Feb	15c Jan
Consolidated Orlac	1	7½c	7½c	8c	30,900	5c Feb	11¾c Apr
Consolidated Peak Oils	1	11c	11c	12c	31,724	11c Apr	20c Apr
Consolidated Press class A	*	5	5	6	328	5 Mar	8 Jan
Consolidated Quebec Gold	2.50	--	32c	32c	800	30c Mar	43c Jan
Consolidated Ranwick	1	--	55c	56c	1,600	47c Mar	1.05 Jan
Consolidated Rochette	1	6½c	6¼c	7c	10,250	6¼c Apr	11½c Jan
Consolidated Sannorm	1	--	11c	11c	2,100	7c Apr	11c May
Consolidated West Pete	*	--	1.50	1.50	1,666	96c Apr	1.90 Mar
Consumers Gas	10	21½	21	22⅞	12,542	16¾ Jan	23 Apr
Conwest Exploration	*	3.20	3.05	3.35	9,210	3.05 May	4.05 Jan
Copper-Man Mines Ltd	1	--	15c	15c	1,500	14c Mar	18c Jan
Corby (H) Dist voting	*	12⅜	12⅛	12⅝	3,395	10½ Jan	13 Apr
Class B	*	12	11¾	12	110	10 Jan	12⅞ Apr
Cosmos Imperial Mills	*	9⅞	9⅞	10	511	9 Jan	10½ Mar
Coulee Lead	1	22c	22c	22c	5,300	20½c Jan	30c Jan
Cournor Mining	1	7⅞c	7⅞c	7⅞c	500	5¾c Feb	8c Feb
Crestaurum Mines	1	--	9	9	500	7½c Mar	9⅝c Mar
Croft Uranium	1	57¾c	57c	57¾c	3,366	57c May	60c May
Croinor Pershing	1	--	18¼c	20c	2,500	18c Apr	44c Jan
Crown Trust	100	--	126½	126½	10	116 Jan	130 Mar
Crow's Nest Coal	100	--	90	90	102	60 Jan	91 May
Crown Zellerbach Corp	5	45	45	45¾	1,662	34 Jan	47 Apr
Crowshore Patricia	1	9¾c	8¾c	9⅞c	28,900	7c Mar	9⅞c Feb
D'Aragon Mines	1	--	10c	11c	4,000	10c Feb	18c Mar
Davis Leather class A	*	15c	14½	15	275	13 Mar	16 Apr
Davison Oils	50c	--	78c	78c	500	75c Mar	1.10 Jan
D'Eldona Gold Mines Ltd	1	21c	21c	23c	16,300	21c May	42c Jan
Delnite Mines	1	1.05	1.05	1.10	2,900	1.05 May	1.25 Jan
Del Rio Producers Ltd	1	--	1.60	1.75	9,900	1.40 Jan	2.25 Mar
Detta Minerals	1	--	15c	17c	3,700	13c Apr	20c Apr
Devon-Leduc Oils	25c	1.85	1.45	1.85	17,100	1.45 May	2.05 Mar
Distillers Seagrams	2	30¼	29⅜	30¼	11,980	27½ Mar	30¼ Feb
Dome Exploration (Western)	2.50	5.10	5.10	5.10	200	4.15 Jan	6.50 Mar
Dome Mines	*	15½	15½	15¾	1,098	14⅛ Jan	16⅞ Apr
Dominion Bank	10	34⅜	34¼	34½	710	31 Feb	34½ May
Dominion Coal preferred	25	--	7	7	90	7 May	8⅞ Mar
Dominion Dairies common	*	--	5¾	5¾	31	4½ Jan	6⅛ Apr
Dominion Electrohome	*	--	4.50	4.50	100	4½ Feb	5⅛ Mar
Dominion Foundry & Steel com	*	15¼	14¼	15¼	4,465	13½ Apr	15½ Jan
Preferred	100	--	103	103½	85	99½ Jan	103½ May
Dominion Magnesium	*	13	13	13¼	2,660	11½ Jan	14⅛ Feb
Dominion Scottish Inv—							
Preferred	50	--	47	48	409	46⅛ Jan	48 Feb
Dominion Steel & Coal	*	12½	12	13	3,720	9¾ Mar	13⅛ May
Dominion Stores common	*	23	22½	23½	1,934	18¼ Jan	24 May
Dominion Tar & Chemical com	*	8⅝	8½	8⅝	5,460	7½ Mar	9 Feb
Preferred	23.50	--	23	23	65	20¾ Mar	23¾ Apr
Dominion Textile common	*	7	6½	67	2,695	6 Feb	8½ Feb
Donalda Mines	1	48c	40c	50c	96,000	39c May	62c Mar
Dow Brewery	*	--	25	25	580	19½ Jan	25½ Apr
Dragon Oils & Gas	1	27½c	27c	30c	6,600	25c Feb	43c Feb
Duvex Oils & Minerals	1	15c	15c	17c	6,300	15c May	25c Jan
Dyno Mines	1	83c	82c	90c	60,675	70c Jan	1.09 Apr
East Amphi	1	--	9c	9c	1,000	8c Apr	9c May
East Malartic Mines	1	2.38	2.30	2.40	11,525	1.90 Jan	3.45 Feb
East Rim Nickel Mines	1	1.00	1.00	1.10	15,300	80c Jan	1.17 Feb
East Sullivan Mines	1	4.00	3.65	4.05	8,360	3.55 Jan	4.50 Apr
Eastern Metals	1	81c	80c	87c	53,000	75c Feb	1.43 Jan
Eastern Steel	*	4.60	4.60	4.80	225	4½ Apr	6½ Feb
Economic Invest	10	28¼	28	28¼	120	25½ Feb	28¼ May
Eddy Paper class A	20	--	25	25	175	22¼ Jan	25¼ May
Elder Mines	1	54c	54c	56c	3,987	42c Jan	66c Apr
El Pen-Rey Oils	1	--	5¼c	6c	3,299	5¼c May	10c Feb
El Sol Gold	1	10c	9¼c	11c	12,500	7c Jan	14½c Jan
Emerald Glacier	*	--	19c	20c	2,500	18c Mar	43c Jan
Empire Life	10	--	22	22	25	22 May	25 Jan
Equitable Life Insurance	25	22½	22⅛	22½	194	20¾ Feb	22½ Apr
Erie Flooring class A	*	6	6	6	125	6 Feb	6½ Mar
Estabrooks (T H) preferred	25	--	20½	20½	50	19⅝ Mar	20½ May
Estella Mines Ltd	1	18½c	18½c	20½c	7,500	16c Mar	25c Jan
Eureka Corp	1	82c	76c	87c	12,417	54c Jan	1.07 Feb
Falconbridge Nickel	*	16⅛	16	19½	4,935	14⅛ Mar	17 Mar
Famous Players	*	23¾	23⅜	23⅞	5,130	19 Jan	23⅞ Apr
Fanny Farmer	1	21	21	21½	5,150	20 Jan	24 Apr
Fargo Oils Ltd	25c	1.53	1.50	1.78	16,401	1.50 May	2.10 Apr
Federal Grain class A	*	19½	19½	20½	314	19 Feb	21 Mar
Preferred	20	28	28	28	160	26 Jan	28 Apr
Federal Kirkland	1	--	7c	7c	600	7c May	13½c Jan
Federated Petroleum	*	3.90	3.85	4.10	6,595	3.85 Jan	5.05 Mar
Fenimore Iron Mines	1	63c	60c	68c	141,250	47c Jan	68c Apr
Class B warrants		--	18c	20c	1,500	15c Mar	23c Jan
Fittings Ltd common	*	--	9	9	25	7½ Apr	9 May
Fleet Manufacturing	*	1.65	1.65	1.70	4,900	1.15 Jan	1.70 Apr
Ford Motor class A	*	97	96	97¾	9,497	64 Jan	100 Apr
Class B	*	97½	97½	97½	5	78 Feb	105 Apr
Foundation Co	*	17⅜	17	18	2,635	12½ Jan	19 May
Fraser Cos common	*	18⅞	18½	19	1,690	15¼ Jan	19 May
Frobisher Ltd common	*	4.45	4.35	4.60	9,015	4.20 Apr	5.20 Feb
Warrants (extended to June 1956)		95c	95c	1.08	5,100	30c Feb	1.08 May
4% debentures	100	--	88½	89	70	88½ May	92 Jan

For footnotes see page 45.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 14

Toronto Stock Exchange (Cont.) STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Gaitwin Exploration	1	20c	20c	22c	6,500	16½c Apr	25c Jan
Gas Exploration of Alberta	*	56c	48c	65c	39,600	48c May	78c Jan
Gatineau Power common	*	24⅛	23¾	24⅛	5,060	20¾ Jan	24⅛ May
5% preferred	100	110	108	110	165	104 Jan	11 Apr
5½% preferred	100	--	111½	111½	10	109½ Feb	111½ May
Geco Mines Ltd	1	9.40	8.95	9.70	11,665	5.55 Jan	13 Feb
General Bakeries	*	6	5¾	6	1,750	5¼ Jan	6 May
General Dynamics	3	49½	47	50	1,105	35¾ Jan	50 May
General Motors	5	70	69⅜	71	915	58 Jan	71 May
General Petroleum common	1	6.40	6.00	6.40	920	5.00 Mar	7.00 Apr
Class A	1	6.35	6.00	6.50	1,100	4.90 Mar	7.00 Apr
General Prod Mfg class A	*	44½	44	44½	75	42¾ May	47 Mar
General Steel Wares common	*	--	14¾	15¼	180	14¾ May	16⅜ Jan
Geneva Lake	1	5c	5c	5½c	9,500	4⅞c Mar	9¾c Jan
Giant Yellowknife Gold Mines	1	8.40	8.35	8.45	5,981	7.70 Jan	9.70 Jan
Glenora Gold	1	--	3⅞c	3⅞c	500	3⅛c Mar	5½c Feb
God's Lake Gold	*	71c	70c	75c	27,200	65c Mar	1.00 Jan
Goldale Mines	1	26c	26c	27c	5,000	23½c Apr	37c Jan
Goldcrest	1	14¼c	13¼c	14½c	10,700	13¼c May	23½c Feb
Golden Manitou	1	1.50	1.45	1.56	7,400	1.35 Mar	1.91 Apr
Goldfields Uranium	*	42c	40c	42c	5,500	29½c Mar	58c Jan
Goldhawk Porcupine	*	7c	6¼c	8¾c	35,187	3⅝c Apr	9½c Apr
Goldora Mines	1	--	4c	4½c	1,000	4c Mar	7¾c Jan
Goodfish Mining	1	--	4c	4c	5,500	3⅝c Apr	7¾c Jan
Goodyear Tire common	*	123	122	126½	312	97 Jan	132 Apr
Preferred	50	52⅞	52½	52⅞	454	48½ Jan	52⅞ May
Graham Bousquet	1	25¼c	25c	27c	17,200	25c Mar	49c Jan
Grandines Mines	*	23c	22¼c	24c	18,750	15c Jan	29½c Feb
Great Lakes Paper common	*	24¼	24⅛	24½	3,880	18¾ Jan	25 Apr
Class A preferred	*	--	52½	52½	25	50½ Jan	52⅜ May
Great Plains Development	1	15	14¾	15⅛	1,215	7.95 Jan	16⅞ Mar
Great Sweet Grass	1	1.19	1.10	1.23	24,498	1.01 Apr	1.42 Mar
Great West Coal class A	*	--	8½	8½	65	5 Feb	9½ Mar
Gridoil Freehold	9c	6.65	6.50	6.85	2,925	5.65 Feb	7.20 Mar
Guaranty Trust	10	--	13⅜	13⅜	120	13½ Apr	14¼ Jan
Gulf Lead	1	7⅛c	7c	7½c	7,000	7c May	12c Jan
Gulf Oil	25	--	57	57	500	45⅞ Jan	57 May
Gunnar Gold	1	9.40	9.05	9.60	23,334	8.00 Mar	11 Jan
Gwillim Lake Gold	1	7c	7c	7c	3,000	6½c Apr	10½c Jan
Gypsum Lime & Alabastine	*	40	39	40½	895	32⅞ Jan	41 Apr
Hallnor Mines	1	--	3.10	3.20	200	2.90 Apr	3.20 May
Hard Rock Gold	1	--	13¼c	13¼c	1,222	13c Feb	24c Feb
Harding Carpets	*	8⅜	8⅜	8⅜	100	7½ Feb	9 Jan
Harrison Hibbert Mines	1	--	8½c	10c	14,700	8½c May	17¾c Jan
Hasaga Gold	1	--	18c	18½c	2,000	15c Mar	20c Jan
Head of Lakes Iron	1	40c	39c	44c	76,500	17c Jan	45c May
Headway Red Lake	1	15½c	14c	15½c	13,500	13½c Apr	26c Jan
Heath Gold	1	7¾c	7¾c	8⅞c	21,200	7½c Mar	14c Feb
Heva Gold Mines	1	--	4c	4¾c	10,000	4c May	7½c Jan
High Crest Oils Ltd	*	15c	15c	17c	6,800	15c Apr	30c Jan
Highland-Bell	1	--	31c	31½c	2,000	30c Mar	42c Feb
Highwood Sarcee	*	--	10½c	11c	6,000	10c Feb	16c Jan
Hinde & Dauch	*	36¼	36	36¼	300	28½ Mar	37 Apr
Hollinger Consol	5	15¾	15⅛	15¾	2,782	11⅞ Jan	16¼ Apr
Home Oil	*	8.30	8.30	8.75	3,280	8 Jan	10¼ Jan
Homer Yellowknife	1	18½c	18c	21¾c	26,000	18c Jan	25c Apr
Hosco Gold	1	--	5⅛c	5¼c	1,500	4⅛c Jan	6½c Jan
Howard Smith Paper common	*	23½	23⅛	23½	1,532	19⅞ Jan	23½ Apr
Hoyle Mining	*	1.80	1.71	1.80	700	1.70 Feb	2.45 Jan
Hudson Bay Mining & Smelting	*	45⅜	44	45⅜	2,438	37½ Jan	47¼ Apr
Hugh-Pam Porcupine	1	33c	33c	37c	4,600	33c May	51c Jan
Hughes-Owen class A	*	--	12	12	100	12 Mar	12½ Mar
Huron & Erie common	100	126	126	126	72	121½ Jan	128 Feb
20% paid	100	25	25	25	8	24 Jan	25 Feb
Husky Oil & Refining Ltd	1	7.10	6.50	7.95	2,007	6.50 May	8.20 Jan
Hy-Charger Petroleums	1	7c	6⅛c	7c	6,500	6⅛c May	10½c Jan
Imperial Bank	10	39½	38	39½	480	36⅝ Jan	40 Feb
Imperial Oil	*	35⅛	34⅛	35¼	14,379	28 Jan	35⅜ May
Imperial Tobacco of Canada ordinary	5	10	9¾	10	6,519	9 Mar	10¼ Jan
Preferred	£1	--	6¾	7	200	6 Feb	7¼ May
4% preferred	25	--	25¼	25½	230	23¼ Feb	25½ May
Indian Lake	1	--	3¾c	4c	5,300	3¾c May	5c Mar
Industrial Acceptance common	*	43½	41	44	6,420	34½ Jan	44 May
$1.50 preferred	30	--	41¼	41⅝	470	34½ Jan	41⅝ May
$2 preferred	2	46¼	43½	46¼	874	39 Jan	46¼ May
Ingersoll Machine class A	*	--	8½	8¾	500	8 Mar	9 Apr
Inglis (John) & Co	*	--	8	8¾	427	8 Apr	9¾ Mar
Inspiration Mining	1	2.30	2.21	2.42	55,840	2.00 Jan	3.35 Mar
International Metals class A	*	33	33	33⅞	110	29½ Mar	34 May
Preferred	100	--	100	101	50	96 Feb	101 Apr
International Nickel Co common	*	40¾	39⅜	40¾	14,844	34⅛ Jan	40¾ May
Preferred	5/100	--	133	134⅞	120	128⅛ Jan	135 May
International Petroleum	*	23	23	23¾	8,970	19 Jan	26½ Apr
Interprovincial Pipe Line	5	26½	26	27	4,685	20⅞ Jan	27¼ May
Jacknife Gold	*	5½c	5½c	6c	9,500	5½c Jan	10½c Jan
Jaculet Mines	1	9c	9c	9¼c	3,538	8¼c Mar	14c Mar
Jasper Oil	1	--	1.65	1.73	1,900	1.40 Mar	3.80 Jan
Jellicoe Mines (1939)	1	14⅝c	12½c	14⅝c	378,197	5½c Mar	14⅝c May
Jet Oils Ltd	*	16c	15c	17c	6,300	15c Apr	26c Jan
Joburke Gold	1	--	11¾c	14c	18,100	10c Apr	23c Jan
Joliet-Quebec	1	32c	29½c	33c	14,800	29½c May	49c Mar
Jonsmith Mines Ltd	*	16c	16c	16c	5,000	16c May	20c Jan
Journal Publishing	*	--	14	14	50	14 Mar	14½ Apr
Jupiter Oils Ltd	*	1.75	1.75	1.82	1,900	1.75 May	2.15 Mar
Kayrand Mining	1	8c	6c	8c	20,500	5c Feb	9c Mar
Kelvinator	*	--	22	23	225	20¾ Jan	25¾ Jan
Kenville Gold	1	6c	5⅝c	6c	2,000	5½c Apr	9½c Jan
Kerr-Addison	1	17⅞	17⅞	18½	7,070	16½ Mar	19 Apr
Kerr Lake	1	--	54c	55c	2,358	35c Apr	55c May
Keyboycon Mines	*	--	9¾c	10¼c	4,250	8c Jan	20c Jan
Keymet Mines	1	--	61c	61c	2,300	52c Apr	1.02 Apr
Kirkland Hudson	1	70c	70c	70c	2,000	65c Jan	90c Mar
Kirkland Lake	1	37½c	37½c	39c	2,300	35c Mar	48c Jan
Kirkland Townsite	1	--	18½c	18½c	5,000	14c Jan	24c Jan
Klondike-Keno	1	7½c	7c	8c	7,500	7c May	15c Jan
Kristina Copper Mines	1	24c	24c	27¼c	13,450	19c Feb	47c Jan
Kroy Oils Ltd	20c	1.33	1.30	1.46	8,900	1.10 Jan	1.80 Jan
Labatt (John) Ltd	*	20	19¾	20⅛	2,135	17 Mar	20½ May
Labrador Mining & Exploration	*	9.20	9.15	9.70	2,755	7.75 Jan	10 May
Lake Dufault Mines	1	64c	64c	65c	6,000	62c Mar	90c Jan
Lake Lingman	1	15c	14c	15c	5,350	14c Apr	21c Jan
Lake Osu	1	--	18c	18c	7,350	17½c May	22c Jan
Lake Shore Mines	1	5.60	5.35	5.60	3,934	5.30 Feb	6.15 Feb
Lake Wasa Mining	1	--	21c	22c	1,550	21c Mar	24¾c Jan
Lake of the Woods common	*	--	30⅛	30⅛	125	29 Jan	32 Mar
Preferred	100	--	140	140	45	140 May	140 May
La Luz Mines	*	--	1.37	1.49	400	1.35 May	1.70 Jan
Lamaque Gold	*	3.80	3.75	3.80	1,388	3.70 Jan	4.00 Jan
Landover Oils & Mines	1	9c	8c	9½c	22,425	7½c Mar	15½c Jan
Lang & Sons	*	12	12	12	175	9¼ Jan	12 Apr
Lapa Cadillac	1	5½c	5½c	5½c	2,000	5c Apr	7½c Jan
Lapaska Mines	1	4c	4c	4⅞c	5,000	2½c Apr	6c Jan
Laura Secord Candy Shops	3	--	15	15½	500	13⅞ Jan	15½ May
Laurentide Acceptance class A	*	--	14	14	600	10¾ Jan	14 May
Preferred	20	--	18¾	18¾	50	17¾ Jan	19¾ Feb
Warrants		--	3.50	3.75	350	1.80 Jan	3.75 May
Lavalie Mines	1	6½c	6½c	7½c	8,500	5¼c Jan	9½c Mar
Lawson & Jones class A	*	--	21½	21½	260	20½ Mar	22⅛ Mar
Leitch Gold	1	--	65c	66c	3,300	60c Jan	70c Jan
Lencourt Gold	1	--	8c	9c	4,000	7½c Jan	12c Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Lexindin Gold	1	11c	10c	14c	51,550	10c Jan	23c Feb
Little Long Lac	*	--	70c	71c	1,800	56c Jan	1.20 Feb
Loblaw Groceterias class A	*	43¼	42	43½	2,548	37⅞ Jan	47 May
Class B	*	--	50	52	1,050	40½ Jan	52 May
Lomega Gold	1	--	4½c	4⅞c	1,700	3¼c Mar	5¼c Feb
Long Island Petroleums	*	10c	10c	10c	8,900	10c May	18c Mar
Lorado Uranium Mines	1	35¼c	34c	38c	84,150	33c Apr	1.10 Jan
Louvicourt Goldfields	1	--	17c	18c	8,600	13c Jan	19c Mar
Lynx Yellowknife	*	9½c	9c	9½c	5,000	8c Feb	12c Feb
Macassa Mines	1	1.62	1.60	1.62	5,056	1.45 Mar	1.97 Jan
Macdonald Mines	1	52c	50c	52c	12,500	50c Mar	68c Feb
Macfie Explorations	1	12c	10c	12c	7,000	10c May	16½c Jan
Mackeno Mines	1	44c	42c	49c	139,400	18c Mar	56c Apr
MacLeod-Cockshutt Gold Mines	1	1.30	1.28	1.32	5,633	1.27 Mar	1.56 Feb
MacMillan & Bloedel class B	*	19½	19½	20⅛	3,015	17⅜ Jan	20½ Apr
Madsen Red Lake Gold Mines	1	1.75	1.70	1.75	4,042	1.60 Jan	1.80 Jan
Magnet Consol	1	--	6⅝c	7c	4,300	6c Feb	10c Jan
Malartic Goldfields	1	1.50	1.45	1.50	10,375	1.31 Mar	1.70 Apr
Manitoba & Eastern	*	--	3c	3c	1,100	3c Jan	4½c Feb
Maple Leaf Milling common	*	8½	8¼	8½	696	7 Jan	9 Apr
Preferred	100	--	97½	98	119	90 Jan	98 Apr
Marbenor Malartic	1	12c	11c	12¾c	25,600	10¾c Mar	24¾c Jan
Marcus Gold	1	--	10c	11c	5,850	8c Feb	12c Mar
Marigold Oils Ltd	*	45c	42c	46c	8,200	37½c Mar	52c Jan
Maritime Mining	1	--	32c	32c	500	32c May	65c Jan
Marwayne Oils Ltd	*	29c	29c	29c	700	22c Feb	39c Feb
Massey-Harris-Ferguson Ltd	*	9	8½	9	6,611	7⅜ Feb	9 May
Maxwell Ltd	*	--	4.75	4.75	495	4.50 Feb	5.75 Jan
Maybrun Mines	1	11c	11c	11c	500	10¼c May	17 Jan
McCabe Grain class A	*	--	15	15	50	12½ Feb	15 May
McColl Frontenac common	*	34⅜	32¼	34⅜	1,100	26¼ Mar	34⅜ May
McDougall-Segur	*	16c	13½c	16c	7,500	13c Feb	19¾ Apr
McIntyre Porcupine	5	64	64	65¼	90	53 Jan	66¼ Apr
McIvor Drilling	*	--	8	8	360	8 Apr	11¼ Mar
McKenzie Red Lake	1	--	38c	39c	300	30c Jan	40c Apr
McMarmac Red Lake	1	--	7¼c	7½c	2,500	7⅛c Mar	14c Feb
McWatters Gold	*	10¼c	10¼c	12c	3,100	6¼c Jan	26c Mar
Mercury Mills	*	--	1.50	1.50	400	95c Feb	2.50 Feb
Merrill Island	1	23c	23c	23c	3,000	20c Apr	26c Jan
Merrill Petroleum	1	7.15	6.60	7.20	21,510	5.80 Jan	8.00 Apr
Meta Uranium Mines	1	14c	12½c	14c	5,000	9c Mar	23c Jan
Mexican Light & Power common	*	--	6⅝c	7c	695	5⅝ Jan	9¾ Mar
Preferred	13.50	--	7¾	7¾	200	6¾ Apr	9⅜ Mar
Midcon Oil & Gas	*	49c	47c	49c	4,000	45c Feb	60c Jan
Mill City Petroleum	*	--	24c	30c	6,500	24c May	43c Jan
Milton Brick	*	2.10	2.10	2.20	2,700	1.75 Jan	2.35 May
Minda-Scotia	*	8¾c	8⅛c	9c	21,600	7c Jan	14c Mar
Mindamar	*	1.82	1.75	1.85	4,700	1.60 Jan	2.15 Feb
Mining Corp	*	12¾	12¾	13¼	2,410	10 Feb	13¼ Apr
Modern Containers common	*	14½	14½	14½	10	10½ Apr	14½ May
Class A	*	--	14	14	105	14 May	17½ Mar
Moneta Porcupine	*	14c	14c	14c	2,200	41c Mar	50c Jan
Montreal Locomotive	*	15¾	15½	15¾	125	15 Jan	16¾ Jan
Moore Corp common	*	29¼	28⅜	29½	2,979	24¾ Jan	29½ May
4% preferred	25	--	25⅝	25⅞	135	25 Jan	28⅜ Apr
Naco Ltd	*	30c	28c	30c	3,100	26c Apr	40½c Feb
National Drug & Chemical com	5	11¾	11⅜	13¼	442	9¼ Jan	13¼ May
Preferred	5	13¼	12¼	13¼	355	11½ Jan	13½ Mar
National Explorations Ltd	*	37c	31c	37c	19,750	22c Mar	41c Apr
National Grocers common	*	11¼	11	11¼	500	10 Jan	12¼ Feb
Preferred	20	--	27½	27½	110	27¼ Jan	27¾ Mar
National Hosiery class A	*	--	6½	6½	1,200	6½ Apr	7 Mar
Class B	*	--	7	7	461	6¼ Apr	7½ Jan
National Petroleum	25c	1.55	1.50	1.57	3,200	1.40 Apr	1.73 Jan
National Steel Car	*	25	25	25½	1,730	25 Mar	26½ Jan
National Trust	10	--	30¾	31	100	27 Feb	31 Feb
Negus Mines	1	--	11c	11½c	1,562	9½c Feb	13c Jan
Nesbitt Labine Uranium	1	1.50	1.38	1.60	22,600	1.38 May	2.27 Jan
New Alger	1	8½c	8c	9c	10,500	8c Apr	13c Jan
New Bidlamaque	1	46c	43c	48c	166,301	28½c Feb	70c Mar
New Bristol Oils	1	1.40	1.22	1.40	20,625	1.20 Jan	1.60 Feb
New British Dominion Oil	*	2.50	2.21	2.50	23,138	1.77 Jan	2.50 Apr
New Calumet Mines	1	70c	68c	70c	9,250	55c Feb	91c Jan
New Concord Development	*	80c	75c	88c	14,646	75c May	1.29 Jan
New Continental Oil	*	46c	46c	49c	20,200	46c May	75c Jan
New Davies Petroleum	50c	--	15½c	21c	8,515	14c Apr	30c Mar
New Delhi	1	1.23	1.15	1.25	83,750	81c Mar	1.53 Feb
New Devon Petroleum	1	15¾c	15c	16c	12,200	15c Apr	24c Jan
New Dickenson Mines	1	2.70	2.70	2.85	4,835	2.60 Jan	2.95 Feb
Warrants		23c	15c	23c	3,310	15c May	38c Feb
New Fortune	1	33c	30c	33c	18,800	22c Jan	48c Feb
New Goldvue	1	12½c	12½c	15c	4,371	12½c May	19½c Jan
New Harricana Mines Ltd	1	--	26c	26c	2,275	25c Mar	52c Jan
New Highridge	*	18c	17c	20c	14,000	17c May	40c Jan
New Hugh Malartic	1	10c	9¼c	11½c	46,000	6¾c Mar	11½c May
New Jason Gold	1	--	6⅛	7c	4,000	5½c Mar	9½c Mar
New Kelore	*	17c	15c	18¾c	26,500	13c Jan	25c Apr
New Laguerre Mines	1	--	7c	7c	1,250	6½c Mar	9c Jan
New Larder U	*	1.02	1.00	1.07	64,100	1.00 Mar	2.11 Jan
Newlund Mines	1	--	16c	17c	4,325	16c May	20c Jan
New Marlon Gold	1	6½c	6c	6½c	3,700	6c Feb	12¾c Mar
New Morrison Mines Ltd	1	17½c	16c	19c	65,400	9½c May	19c May
New Mylamaque Explor	1	20c	15½c	22c	51,081	15½c Feb	34c Jan
New Norzone	1	5c	4⅞c	5¼c	58,475	4¾c May	9¾c Jan
New Pacalta Oils	*	5c	5c	5¼c	5,250	5c May	7½c Feb
New Richfield Pete	1	--	12c	12c	1,000	11¾c Mar	19c Jan
New Rouyn Merger	1	--	5½c	5½c	1,125	4¼c Apr	7¼c Jan
New Ryan Lake Mines	1	11⅞c	11c	15½c	19,390	9c Feb	15½c May
New Senator	1	10½c	10½c	11c	8,300	10½c May	20c Feb
New Superior Oils of Canada	1	3.40	3.25	3.40	3,751	2.10 Jan	4.25 Apr
New Thurbois	1	--	7¾c	7¾c	1,000	7c Mar	11c Jan
Nib Yellowknife	1	--	5¼c	5½c	4,000	5¼c Feb	9½c Feb
Nipissing Mines	1	--	1.81	1.81	300	1.40 Jan	2.15 Apr
Nisto Mines Ltd	1	7½c	7½c	8½c	9,500	6½c Apr	12c Jan
Nor-Acme Gold	1	--	65c	65c	900	61c Jan	75c Mar
Noranda Mines	*	68½	67¾	68½	1,452	58 Jan	69½ Apr
Norgold	1	--	8c	9c	1,800	6½c Apr	10½c Jan
Norlartic Mines	1	--	12½c	13c	3,875	11¼c Feb	14½c Feb
Normetal Mining	*	--	2.65	2.70	3,150	2.35 Feb	2.95 Mar
Norpax Oil & Mines Ltd	1	11½c	11c	12c	4,500	9¾c Jan	18c Feb
North Canadian Oils	*	2.76	2.35	2.86	238,750	1.78 Jan	2.86 May
North Inca Gold	1	8c	7c	8c	11,000	7c May	16c Jan
North Rankin Nickel Mines	1	52c	52c	55c	4,200	52c May	65c May
Rights (expire May 15)		⅛c	⅛c	½c	20,250	⅛c May	3½c Apr
North Star Oil	*	8	8	8	285	6 Jan	8⅛ Apr
North Trinity	1	12c	12c	14c	8,000	12c Apr	25c Jan
Northern Canada Mines	*	--	42c	43c	5,000	42c Mar	65c Jan
Northern Empire	1	1.99	1.99	1.99	100	1.40 Feb	1.99 May
Northern Quebec Power 1st pfd	*	--	51	53	185	50½ Apr	53 May
Northland Mines (1940)	1	5c	5c	5⅛c	12,000	4½c Jan	9c Feb
Nubar Mines Ltd	1	--	10½c	11½c	10,000	9½c May	24¾c Jan
Nudulama Mines Ltd	*	33½c	32c	33½c	6,750	32c May	50c Jan
Obaska Lake Mines Ltd	1	7c	7c	7c	10,000	6⅛c Jan	9½c Jan
O'Brien Gold	1	67c	67c	70c	3,700	60c Mar	80c Jan
Ogama-Rockland	*	11⅛c	11c	13¼c	12,700	7c Feb	18c May
Oil Selections	*	5c	4⅞c	5c	10,165	4c Mar	11c Jan
Okalta Oils	90c	1.52	1.50	1.60	7,000	1.50 May	1.96 Jan
O'Leary Malartic	*	14½c	14½c	14½c	7,600	14c Mar	18¼c Jan
Omnitrans Exploration	*	--	3¼c	3¼c	2,900	3¼c Mar	4½c Jan
Ontario Jockey Club	*	2.45	2.30	2.45	26,585	1.90 Jan	2.50 Mar
Warrants	10	75c	75c	75c	1,900	75c May	75c May
Ontario Loan	10	--	23½	24	140	22 Jan	24 Feb

For footnotes see page 45.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Ontario Pyrites Co Ltd	*	70	70	74	10,200	64c Mar	97c Apr
Ontario Steel common	*	--	25	25	150	22½ Jan	25¼ Apr
Opemiska Copper Mines	1	1.55	1.40	1.58	66,945	1.00 Jan	1.59 Feb
Orange Crush	*	3.25	3.25	3.60	650	3.25 May	4.45 Feb
Orenada Gold	1	6⅛c	6⅛c	6⅛c	2,000	6⅛c Mar	7½c Jan
Osisko Lake Mines	1	40c	39c	42c	11,875	39c May	58 Jan
Pacific (Eastern)	1	32c	28c	34c	26,800	25c Jan	59½c Feb
Pacific Petroleum	1	9.90	9.25	11	20,790	8.15 Jan	11¼ Mar
Page Hershey Tubes	*	64	63	64	678	60 Apr	74¾ Feb
Pamour Porcupine	*	--	73c	73c	820	61c Mar	84c Apr
Pan Western Oil	10c	38c	36c	40c	17,400	31½c Jan	46c Mar
Paramaque Mines	1	5¼c	5¼c	5½c	2,000	5c Mar	22c Feb
Parbec Mines	1	27½c	25½c	28c	707,850	11c Jan	30c May
Parker Drilling	*	--	3.50	3.50	250	3.50 Apr	5.00 Mar
Partanen Malartic	1	10c	10c	10c	1,000	8½c Mar	12c Jan
Pathfinder Petroleum	50c	85c	60c	85c	5,400	60c May	1.00 Feb
Paymaster Consol	1	43c	41c	43c	10,467	26c Feb	45c Apr
Peace River Nat Gas	1	6.50	6.00	8.00	17,270	5.60 Jan	8.40 Mar
Peoples Credit Securities	*	--	35¼	36	250	35¼ May	40 Mar
Perron Gold	1	--	26c	28c	3,100	26c May	38c Mar
Peruvian Oils & Mineral	1	--	92c	1.00	8,500	75c Mar	1.16 Apr
Petrol Oil & Gas	*	49¼c	49c	53c	19,800	39c Jan	60c Feb
Photo Engravers	*	39	39	39	130	33 Feb	34 Apr
Pickle Crow Gold Mines	*	1.15	1.05	1.17	7,786	95c Mar	1.22 Jan
Pioneer Gold	1	--	1.73	1.82	600	1.41 Jan	1.95 Feb
Pitch-Ore Uranium	1	11c	10⅛c	11c	23,600	10c May	28c Jan
Placer Development	1	28¼	27	28½	820	24 Mar	30 Apr
Ponder Oils	*	1.02	95c	1.14	18,200	95c May	1.36 Apr
Pontiac Petroleum	1	1.58	1.55	1.60	17,075	1.01 Feb	1.60 Jan
Poplar Oils	*	--	22c	26c	6,200	20c Apr	40c Feb
Powell River	*	33½	33	33¾	7,413	26 Jan	33¾ May
Powell Rouyn Gold	1	--	65c	65c	500	61c Mar	84c Jan
Power Corp	*	39¾	39	39⅞	675	35 Jan	40 May
Prairie Oil	1	--	1.65	1.70	1,900	1.55 May	3.00 Feb
Preston East Dome	1	3.05	3.00	3.20	30,640	2.50 Mar	3.40 Feb
Pronto Uranium Mines	1	4.35	4.30	4.60	1,900	4.30 May	5.00 Apr
Prospectors Airways	*	4.45	4.30	4.90	17,410	3.70 Jan	5.50 Mar
Quebec Chibougamau	1	--	9¼c	9¼c	500	8c Mar	11c Jan
Quebec Copper Corp	*	86c	75c	86c	64,900	60c Mar	92c Apr
Quebec Labrador	1	12c	11⅜c	14c	40,800	10c Jan	15½c Jan
Quebec Manitou	1	60c	60c	65c	10,700	56c Mar	1.00 Mar
Quebec Metallurgical	*	--	2.80	3.25	1,900	2.50 Feb	3.85 Jan
Quebec Nickel Corp	1	60c	45½c	63c	276,700	37c Mar	67c Jan
Queenston Gold	1	24c	22c	24c	6,440	22c May	43c Jan
Quemont Mining	*	18¾	18⅝	19⅜	8,513	13⅞ Mar	19⅜ May
Quinte Milk class A	*	--	9	9	75	8 Feb	9 Apr
Radiore Uranium Mines	1	68c	67c	70c	18,900	54c Mar	90c Jan
Red Poplar Gold	1	18½c	16c	19c	30,674	14c Jan	23c Apr
Redwater Utilities	50c	81c	81c	82c	2,600	77c Mar	1.20 Jan
Reef Petroleum	1	10c	10c	10c	4,700	8c Apr	12c Jan
Regcourt	1	--	5c	5c	6,500	3⅝c Feb	7½c Apr
Rexspar Uranium	1	1.13	1.10	1.19	32,465	87c Mar	1.24 May
Rio Prado Oils	1	72c	64c	74c	837,334	43c Jan	74c May
Riverside Silk class A	*	--	13	13	40	12 Feb	15 Jan
Rix-Athabasca	1	1.35	1.31	1.37	6,275	1.10 Mar	1.65 Jan
Robertson Mfg $1.00 pfd	*	20	19¼	20	70	18 Feb	20 Apr
Roche Long Lac	1	13c	12c	13c	8,500	12c Jan	19c Feb
Rowan Consolidated common	1	13c	12c	13½c	8,041	12c May	20c Mar
Class B warrants		--	1¼c	1⅞c	2,400	1¼c Apr	2⅞c Jan
Roxana Oils	*	--	13c	14c	6,800	10c Feb	21c Apr
Roy Silver	1	11½c	10c	12c	36,100	10c Jan	18c Feb
Royal Bank	10	44	43⅞	45⅝	1,750	37½ Jan	45⅝ May
Royalite Oil	*	12	11⅝	12	499	11⅝ May	13½ Feb
Rundle Oils	*	--	10c	11c	8,000	9¾c Mar	17c Jan
Rupununi Gold	1	--	2¾c	3c	2,100	2¾c May	4c Jan
Russell Industries common	*	17½	17	17½	768	17 Jan	19¾ Feb
St Lawrence Corp	1	--	48¾	49⅞	2,640	37½ Jan	50¼ May
San Antonio Gold	1	1.47	1.47	1.55	6,550	1.45 Jan	1.85 Jan
Sand River Gold	1	9½c	9½c	10c	6,600	6c Jan	15⅞c Feb
Sapphire Petroleums Ltd	*	1.75	1.56	1.79	8,155	1.50 Jan	1.93 Mar
Sarnia Bridge	*	--	15	15	25	14 Apr	15½ Jan
Scurry Rainbow Oils Ltd	50c	1.18	1.15	1.30	9,980	1.15 May	1.44 Apr
Security Freehold Petroleums	*	1.85	1.82	1.99	4,600	1.55 Jan	2.00 Apr
Shawinigan Water & Power com	*	45	44½	45⅜	612	39 Jan	48 May
Class A preferred	50	--	49¼	49¼	60	44½ Jan	49½ May
Class B preferred	50	--	53	53	50	50 Jan	53 Apr
Shawkey (1945) Mines	1	--	7⅛c	8c	11,600	7⅛c May	11c Jan
Sheep Creek Gold	50c	--	70c	75½c	2,000	42c Mar	80c May
Sherritt Gordon	1	3.80	3.80	3.95	39,444	3.80 May	4.30 Jan
Sicks' Breweries common	*	--	27½	28	590	24 Jan	28 May
Voting trust ctfs		26¾	26¾	27⅛	790	23⅜ Feb	27⅛ May
Sigma Mines (Quebec)	1	--	5.75	5.75	100	5.60 Mar	6.15 Apr
Silanco Mining	1	16½c	15c	16¾c	24,400	13½c Mar	18c Jan
Silver-Miller Mines	1	1.16	1.15	1.19	44,866	81c Jan	1.20 Apr
Silverwood Dairies class A	*	10¾	10½	10¾	254	9½ Apr	10¾ May
Class B	*	9¼	9¼	9¼	10	9 Feb	9½ Feb
Simpsons Ltd	*	19¼	18½	19¼	3,571	14⅝ Mar	19¼ May
Siscoe Gold	1	39c	38c	40c	3,893	35c Mar	44c Mar
Slater (N) Co common	20	--	40	40	25	37 Jan	42¼ Feb
Somerville preferred	50	--	50⅜	50¾	325	47½ Feb	50¾ May
Souris Valley	*	--	52c	52c	1,300	50c May	80c Jan
Southam Co	*	33⅜	32⅜	33⅜	825	29¼ Jan	33½ Apr
Spooner Oils Ltd	*	--	20c	20c	700	18c Jan	25c Feb
Stadacona Mines (1944)	*	--	26c	26c	2,985	25c Jan	34c Feb
Standard Paving common	*	21⅜	20	24½	16,008	20 May	26½ Mar
Standard Radio class A	*	9½	9½	11⅞	969	7 Feb	11⅞ May
Stanley Brock class A	*	7¼	7⅛	7¼	100	6¾ Feb	7¼ Mar
Stanwell Oil & Gas Ltd	1	--	72c	75¼c	4,148	66c Mar	1.00 Jan
Stedman Bros	*	20⅜	20	20⅜	510	18 Mar	20⅜ May
Steel of Canada	*	34¾	33¼	35	2,551	29 Mar	35 May
Steeloy Mining	*	6c	6c	6½c	25,500	5½c Apr	13c Jan
Steep Rock Iron Mines	1	8.15	8.00	8.50	30,662	6.50 Jan	8.65 Apr
Sturgeon River Gold	1	--	15c	15c	500	15c Feb	18½c Jan
Sudbury Contact	1	16c	15½c	16½c	16,000	15½c May	28c Jan
Sullivan Cons Mines	1	2.10	1.76	2.10	5,700	1.65 Feb	2.35 Apr
Supertest (ordinary)	*	17½	17½	17½	330	15¾ Jan	18 Apr
Common	*	--	18¾	18¾	35	15¾ Feb	18¾ May
Preferred	100	--	103½	103½	23	101 Jan	105 Feb
Surf Inlet	50c	13c	11c	13c	7,500	10c May	20c Jan
Switson Industries	*	2.40	2.40	2.55	1,500	1.65 Feb	2.60 May
Sylvanite Gold	1	--	1.11	1.14	1,820	1.08 Feb	1.20 Jan
Tamblyn Ltd common	*	--	37½	38	355	37½ May	48 May
Preferred	50	48	48	48	10	45 Mar	48 May
Taylor, Pearson common	*	10	9¾	10	651	8½ Jan	10¼ Apr
Preferred	10	--	11¾	11¾	310	10¼ Apr	11¾ May
Teck-Hughes Gold Mines	1	2.20	2.08	2.20	6,493	1.83 Jan	2.65 Feb
Texas Calgary	1	1.35	1.35	1.43	5,500	1.20 Feb	1.60 Jan
Thompson-Lundmark	*	12¾c	12c	14c	7,500	12c May	19c Feb
Tip Top Tailors	*	--	20	20	40	18 Jan	25 Mar
Tombill Gold	*	43c	35c	50c	73,473	35c Jan	61c Jan
Torbrit Silver	1	1.52	1.43	1.52	2,900	1.20 Mar	1.53 Feb
Toronto Elevators	*	14⅝	14	14⅜	900	13 Apr	14¾ Feb
Toronto General Trusts	20	--	32½	33	150	30 Apr	33 May
Toronto Iron Works common	*	22	22	22	550	16 Jan	22 May
Class A	*	22	21½	22	220	17 Jan	22 May
Traders Finance class A	*	38½	37¼	38½	6,537	32¼ Jan	38½ May
Class B	*	36	35¾	36	350	32½ Feb	36½ Feb
Trans Empire Oils	*	2.05	1.96	2.10	9,482	1.85 Jan	2.55 Feb
Trans Era Oils	*	49c	49c	54c	33,900	43c Jan	65c Jan
Trans Mountain Oil Pipe Line	*	28	27¼	29¾	3,041	19½ Jan	30 May
Transcontinental Resources	*	34c	34c	36c	8,400	32c Apr	42c Jan
Trend Petroleum	*	--	10c	10c	9,000	9c Mar	14½c Jan
Triad Oil	*	3.15	3.00	3.30	21,650	2.55 Jan	3.50 Mar
Tuckett Tobacco preferred	100	--	132	132	5	130 Mar	157 Jan
Tungsten Corp	1	20¾c	20c	22c	9,600	20c Mar	35c Jan
Union Acceptance common	*	10¾	10½	10¾	975	9 Feb	10¾ Feb
Union Gas	*	40¼	40	42	3,381	33 Jan	42 May
Union Mining	1	--	16c	17c	3,701	15c Apr	22c Jan
United Asbestos	1	3.90	3.75	4.10	18,345	3.30 Feb	4.40 Apr
United Corp class B	*	14	14	14¾	1,635	12¾ Jan	14¾ May
United Fuel A preferred	50	59¾	59½	59⅞	180	57 Feb	61 Apr
Class B preferred	25	--	27¾	28½	615	23¼ Jan	28½ May
United Keno Hill	*	6.70	6.70	7.00	931	5.25 Feb	7.70 Apr
United Oils	*	--	40c	42c	6,550	38c Mar	98c Jan
United Steel	*	1.03	1.00	1.10	21,925	72c Jan	1.47 Mar
Upper Canada Mines	1	1.10	1.10	1.15	13,950	1.07 Apr	1.67 Jan
Vanadium Alloys	*	--	6½	6½	215	5¾ Mar	6¾ Feb
Van Roi Consolidated Mines	*	3⅞c	3¾c	4c	5,000	3¾c Mar	5c Jan
Ventures Ltd	*	19¼	19	20¼	18,529	14¼ Feb	20¼ May
Viceroy Mfg class A	*	8¼	8¼	8¼	900	7½ Feb	8¼ Apr
Vicour Mines	1	--	7c	7⅞c	1,200	6½c Apr	8c Jan
Victoria & Grey Trust	10	--	19⅜	19⅜	100	19 Apr	20 Apr
Violamac Mines	1	1.64	1.60	1.70	2,525	1.60 Mar	2.20 Jan
Virginia Dare preferred	25	--	15½	15¾	100	14 Mar	15¾ May
Vulcan Oils	1	--	31c	31c	1,000	31c May	50c Mar
Wabasso Cotton	*	--	10	10	40	10 May	10 May
Waite Amulet	*	12⅜	12⅛	12⅜	2,670	9.00 Jan	12¾ Apr
Walker G & W	*	59⅝	59	60	11,161	50 Jan	60 May
Weedon Pyrites	1	27½c	27½c	29¼c	1,000	23c Apr	39c Jan
Wekusko Consolidated	1	--	6c	6c	1,000	5½c Apr	9c Jan
West Malartic	1	--	5c	7c	7,000	4½c Feb	7¼c Apr
West Territories Oils	1c	--	15c	18c	5,700	15c Feb	22c Jan
Westeel Products	*	--	22¼	22⅜	615	20¼ Jan	23 Mar
Western Ashley	1	18c	17c	18¾c	82,400	12c Feb	19¾c May
Western Canada Brew	5	20¼	20	20½	375	17½ Feb	20½ May
Western Grocers common	*	84	84	84	80	62 Jan	85 May
Preferred	20	32	32	33¼	100	27½ Jan	34 Apr
Class A	*	35½	35⅜	36	95	33 Jan	36 May
Western Leaseholds Ltd	*	4.90	4.75	4.90	3,061	4.55 Jan	5.80 Mar
Western Tungsten	1	--	50c	57c	2,100	36c Mar	95c Mar
Weston (Geo) common	*	--	39½	40	1,261	34½ Jan	41½ May
Preferred	100	101	100½	101½	332	95½ Jan	103 May
White Pass Yukon	*	--	13⅛	13¼	525	13⅛ Apr	16½ Jan
Wilrich Petroleums	1	60c	59½c	62c	15,050	58c Mar	80c Jan
Wiltsey-Coghlan	1	8c	8c	8c	6,500	6¼c Mar	9c Feb
Winchester Larder	1	--	6c	6¼c	5,000	6c Mar	10½c Jan
Windward Gold Mines	1	--	7½c	7½c	500	6½c Mar	9c Feb
Winnipeg & Central Gas	*	--	8⅝	9	900	7¾ Feb	9½ Apr
Winnipeg Electric preferred	100	101½	101½	102	25	97⅛ Feb	102¼ May
Winora Gold	1	--	8½c	9c	2,000	7c Jan	18c Feb
Wood (G H) preferred	10	--	100½	100½	25	98½ Apr	100½ May
Wood, Alexander	*	--	5	5½	180	5 Mar	6 Jan
Wool Combing	5	--	4.00	4.10	125	4.00 Mar	5.50 Mar
Wright-Hargreaves	*	1.70	1.66	1.75	6,480	1.55 Jan	1.96 Mar
Yale Lead & Zinc	1	--	32½c	32½c	1,450	22c Mar	38c Apr
Yankee Canuck Oil	1	6¼c	6¼c	7c	2,500	6¼c May	10c Jan
Yellowknife Bear Mines	1	1.34	1.31	1.35	7,060	1.14 Jan	1.47 Apr
York Knitting class A	*	--	2.75	2.75	300	2.00 Apr	2.75 Feb
Yukeno Mines	1	15c	15c	16c	11,900	9c Feb	22c Mar
Zenmac Metal	1	17½c	17½c	19c	2,000	17½c May	27c Feb

Toronto Stock Exchange – Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Andian National	*	--	8	8	34	7 Jan	9 Mar
Anglo Canadian Pulp & Paper	*	29½	29	29¾	350	25 Jan	29¾ May
Anglo Newfoundland Develop	5	9	8¾	9¼	3,192	7½ Jan	10 Apr
Asbestos Corp	*	30	30	31¼	845	24⅜ Jan	31¼ May
British American Banknote	*	--	17½	17½	50	16½ Apr	17½ Apr
Brown Co common	1	--	11¾	12	925	8⅜ Jan	12½ Feb
1st preferred	*	--	98	99¾	105	87 Jan	100½ May
2nd preferred	*	51	51	51	40	49½ Jan	51½ Apr
Bulolo Gold Dredging	5	6.10	6.10	6.65	1,647	5.60 Feb	7.25 Feb
Canada & Dominion Sugar	*	19¼	19¼	19⅝	1,065	17 Jan	19¾ Apr
Canada Vinegars	*	--	15	15¼	80	13½ Jan	15½ Apr
Canadian Bronze common	*	--	32¾	32¾	25	32¾ May	36 Mar
Canadian Cottons preferred	20	--	11	11	35	11 May	15 Feb
Canadian General Invest	*	--	24¾	25	652	23¾ Jan	26 Mar
Rights		2c	1c	2c	33,235	1c May	2c Apr
Canadian Industries common	*	45½	44	45½	2,115	35 Jan	48½ Apr
Canadian Marconi	1	4.75	4.75	4.85	906	4.55 Jan	5⅞ Feb
Canadian Western Lumber	*	10⅝	10½	10¾	365	10¼ Apr	12⅜ Jan
Canadian Westinghouse	*	--	69½	69½	15	65 Jan	70 Apr
Consolidated Paper	*	49⅜	49½	50	3,698	40½ Jan	50 May
Dalhousie Oil	*	17c	17c	17c	600	10c Feb	23½c Apr
Dominion Bridge common	*	17	17	18	2,800	15½ Apr	18 May
Dominion Glass common	*	--	42	42	100	35¼ Jan	42 May
Dominion Oilcloth	*	--	35½	35½	30	27½ Jan	35½ May
Hayes Steel	*	--	36	37	290	33¼ Jan	37 May
International Paper common	7½	68½	68½	70	810	54 Jan	70 May
International Utilities	5	29¼	29¼	30½	1,060	28½ Mar	31¾ Feb
Interprovincial Utilities	5	8	8	8	138	6 Jan	8¼ Apr
Loblaw Inc	6	45	42½	45	350	34⅜ Jan	45 May
MacLaren Power	*	--	60¼	60¼	25	54½ Jan	60 Mar
Minnesota & Ontario Paper	5	33¾	33½	34	4,010	28 Jan	35½ Apr
Pato Consolidated	1	--	3.65	3.65	450	3.50 Jan	4.00 Jan
Pend Oreille	1	5.00	4.25	5.00	2,180	3.55 Feb	5.15 Mar
Price Bros	*	36⅞	36¼	37	1,837	32 Jan	37 May
Third Canadian Gen Invest	*	--	5¼	5¼	2,100	4.80 Jan	6.00 Feb
Thrift Stores	2	--	30½	30½	100	23⅛ Jan	32 Apr
Yukon Consolidated	1	--	54c	56c	6,100	50c Feb	59c Jan
Zeller's Ltd	*	23½	23½	23½	10	20¼ Jan	25 Apr

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
u Ex-rights.
z Ex-stock dividend.

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, May 14

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.07	1.17
Affiliated Fund Inc	1.25	5.30	5.74
American Business Shares	1	4.22	4.51
American Mutual Fund Inc	1	13.38	14.54
Atomic Development Mutual Fund Inc	1	10.62	11.58
Axe-Houghton Fund "A" Inc	1	10.15	10.97
Axe-Houghton Fund "B" Inc	5	19.79	21.51
Axe-Houghton Stock Fund Inc	1	3.21	3.51
Beneficial Corp	1	9	9¾
Blair Holdings Corp	1	2⅜	3
Blue Ridge Mutual Fund Inc	1	10.35	11.25
Bond Inv Tr of America	*	x21.79	23.43
Boston Fund Inc	1	25.67	27.75
Bowling Green Fund Inc— Net asset value	10c	8.70	9.40
Broad Street Invest Corp	5	24.89	26.91
Bullock Fund Ltd	1	x26.41	28.93
Canada General Fund Inc	1	10.04	10.85
Canadian Fund Inc	1	x12.74	13.79
Century Shares Trust	1	19.33	21.33
Chemical Fund	1	22.83	24.68
Christiana Securities com	100	8,725	8,925
Preferred	100	137	142
Commonwealth Investment	1	7.38	8.02
Composite Bond & Stock Fund Inc	1	16.26	17.69
Composite Fund Inc	1	13.27	14.42
Concord Fund Inc	1	13.29	14.37
Consolidated Investment Trust	1	30½	32½
De Vegh Income Fund Inc— Net asset value	1	11.33	11.44
De Vegh Mutual Fund Inc— Net asset value	1	42.03	42.45
Delaware Fund	1	17.68	19.44
Diversified Growth Stock Fund	1	8.61	9.44
Diversified Investment Fund	1	7.35	8.05
Diversified Trustee Shares— Series E	2.50	11.11	12.70
Dividend Shares	25c	2.06	2.26
Dreyfus Fund Inc	1	11.47	12.47
Eaton & Howard— Balanced Fund	1	34.54	46.93
Stock Fund	1	28.41	30.37
Equity Fund Inc	20c	5.63	5.83
Fidelity Fund Inc	5	19.99	21.61
Financial Industrial Fund Inc	1	2.79	3.06
First Boston Corp	10	40½	42½
Formula Fund of Boston— Beneficial interest shares	1	11.01	12.07
Founders Mutual Fund	*	9.59	10.42
Franklin Custodian Funds Inc— Common stock series	1c	7.35	8.06
Preferred stock series	1c	6.80	7.45
Fundamental Investors Inc	2	22.23	24.36
Futures Inc	1	2.88	3.13
Gas Industries Fund Inc	1	21.44	23.18
General Capital Corp	1	67.57	72.66
General Investors Trust	1	5.98	6.50
Group Securities— Automobile shares	1c	7.28	7.98
Aviation shares	1c	12.21	13.37
Building shares	1c	11.21	12.28
Capital Growth Fund	1c	7.04	7.72
Chemical shares	1c	9.72	10.65
Common (The) Stock Fund	1c	9.59	10.51
Electronics & Electrical Equipment Shares	1c	5.58	6.12
Food shares	1c	5.62	6.17
Fully administered shares	1c	8.27	9.06
General bond shares	1c	8.77	9.61
Industrial Machinery shares	1c	9.83	10.77
Institutional Bond shares	1c	9.48	9.89
Merchandising shares	1c	8.70	9.53
Mining shares	1c	6.66	7.30
Petroleum shares	1c	8.27	9.06
Railroad Bond shares	1c	2.85	3.14
RR Equipment shares	1c	4.33	4.81
Railroad stock shares	1c	8.53	9.35
Steel shares	1c	8.18	8.97
Tobacco shares	1c	4.05	4.45
Utility shares	1c	7.85	8.61
Growth Industry Shares Inc	1	30.40	31.31
Guardian Mutual Fund Inc	1	12.79	13.18
Haydock Fund Inc	*	20.16	20.16
Hudson Fund Inc	1	12.90	13.55
Income Foundation Fund Inc	10c	2.09	2.28
Incorporated Investors	1	11.93	12.90
Institutional Shares Ltd— Institutional Bank Fund	1c	90c	99c
Institutional Foundation Fund	1c	16.72	18.29
Institutional Growth Fund	1c	15.87	17.36
Institutional Insurance Fund	1c	1.33	1.46
Investment Co of America	1	6.88	7.51
Investment Trust of Boston	1	13.52	14.78
Johnston (The) Mutual Fund Inc	1	33.06	33.72
Keystone Custodian Funds— B-1 (Investment Bonds)	1	27.17	28.35
B-2 (Medium Grade Bonds)	1	24.78	27.04
B-3 (Low Priced Bonds)	1	18.93	20.65
B-4 (Discount Bonds)	1	10.96	11.96
K-1 (Income Pfd Stocks)	1	17.82	19.45
K-2 (Speculative Pfd Stks)	1	8.92	9.74
S-1 (High-Grade Com Stk)	1	13.23	14.44
S-2 (Income Com Stocks)	1	9.66	10.55
S-3 (Speculative Com Stk)	1	9.29	10.14
S-4 (Low Priced Com Stks)	1	7.14	7.79
Knickerbocker Fund	1	5.87	6.44
Lexington Trust Fund	25c	10.18	11.13
Loomis Sayles Mutual Fund— (Net Asset Value)	*	39.48	39.43
Managed Funds— Automobile shares	1c	3.81	4.20
Business Equipment shares	1c	3.00	3.31
Electrical Equipment shares	1c	4.80	5.29
General Industries shares	1c	3.42	3.77
Non-Ferrous Metals	1c	3.80	4.19
Paper shares	1c	5.87	6.46
Petroleum shares	1c	5.34	5.88
Steel shares	1c	4.59	5.05
Manhattan Bond Fund Inc	10c	7.99	8.76
Massachusetts Investors Trust— Ctfs of beneficial interest	1	22.66	24.50
Mass Investors Growth Stock Fund Inc	1	20.48	22.14
Massachusetts Life Fund— Units of beneficial interest	*	31.13	33.65
Mutual Fund of Boston Inc	1	15.40	16.74
Mutual Invest Fund Inc	1	8.15	8.95
Mutual Shares Corp— Net asset value	1	13.15	13.15
Mutual Trust Shares Of beneficial interest	1	11.05	12.01
Nation Wide Securities— Balanced Fund	1	16.70	17.92
National Investors Corp	1	13.95	15.03
National Security Series— Balanced Series	1	9.76	10.67
Bond Series	1	6.83	7.46
Preferred Stock Series	1	7.68	8.39
Income Series	1	5.03	5.50
Speculative Series	1	3.52	3.85
Stock Series	1	5.67	6.17
Growth Stock Series	1	12.24	13.38
Natural Resources Fund Inc	1c	x4.55	4.98
Natural Resources of Canada Fund Inc	1c	2.93	3.22
New England Fund	1	18.82	20.35
North American Trust Shares— Series 1955		6.60	--
Series 1956		3.08	--
Pacific Amer Investors com	10c	6.25	6.75
$1.50 preferred	5	25¾	26¾
Petroleum & Trading	5	25	32
Philadelphia Fund Inc	*	12.53	13.70
Pine Street Fund Inc	1	16.86	17.20
Pioneer Fund Inc	2.50	19.75	21.47
Price (T Rowe) Growth Stock Fund	1	40.99	41.81
Putnam (Geo) Fund	1	20.38	22.03
Scudder, Stevens & Clark Fund Inc (net asset value)	*	31.03	31.03
Scudder, Stevens & Clark— Common Stock Fund	1	16.70	16.70
Selected Amer Shares	2½	14.69	15.89
Shareholders Trust of Boston	1	28.98	31.31
Sovereign Investors	1	9.04	9.90
State Street Investment Corp	*	66.00	69.50
Stein Roe & Farnham Fund	1	25.44	25.44
Television-Electronics Fund	1	x8.10	8.83
Texas Fund Inc	1	5.88	6.43
United Funds Inc— United Accumulated Fund	1	7.20	7.83
United Continental Fund	1	5.20	5.68
United Income Fund Shares	1	14.20	15.43
United Science Fund	1	6.96	7.61
Value Line Fund Inc	1	6.38	6.97
Value Line Income Fund Inc	1	4.63	5.11
Van Strum & Towne Fund Inc	1	8.97	9.78
Wall Street Investing Corp	1	15.64	15.96
Washington Mutual Investors Fund Inc	1	11.46	12.29
Wellington Fund	1	22.05	24.04
Whitehall Fund Inc	1	20.93	22.63
Wisconsin Investment Co	1	4.47	4.83

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	139	145
Aetna Insurance Co	10	59	61½
Aetna Life	10	138	141
Agricultural Insurance Co	10	31	33
American Automobile	4	52¾	54¾
American Equitable Assur	5	33¾	35¾
American Fidelity & Casualty	5	26¾	28½
$1.25 conv preferred	5	27⅝	29⅛
Amer Ins Co (Newark N J)	2½	28¾	30
American Re-insurance	5	24¼	26
American Surety	25	58¼	60¼
Automobile	10	87	91
Bankers & Shippers	10	61½	65½
Boston Insurance Co	5	35¾	38¼
Camden Fire	5	24¾	26½
Connecticut General Life	10	343	353
Continental Casualty Co	10	132	136
Crum & Forster Inc	10	53¾	55¾
Employees Group Assoc	*	49¾	51¾
Employers Reinsurance	10	57½	--
Federal	4	32	34
Fidelity & Deposit of Md	10	79	82
Fire Assn of Philadelphia	10	48¾	50¾
Fireman's Fund (S F)	2.50	60	62
Firemen's of Newark	5	32¾	34
General Reinsurance Corp	10	44	46
Glens Falls	5	68¼	70¼
Globe & Republic	5	16⅜	18
Globe & Rutgers Fire	5	41	43
Great American	5	38¼	39¾
Gulf Life (Jacksonville Fla)	2½	23	24¼
Hanover Fire	10	38¾	40¾
Hartford Fire Insurance Co	10	161½	166½
Hartford Steamboiler	10	62½	64½
Home	5	41¼	43¼
Insurance Co of North Amer	5	89¾	91¾
Jersey Insurance Co of N Y	10	37	40
Lincoln National Life	10	259	269
Maryland Casualty common	1	30¼	31¾
$2.10 prior preferred	10	50¾	53¾
Massachusetts Bonding	5	27	28½
Merchants Fire Assurance	5	49	51
Merchants & Manufacturers	4	10⅝	11½
National Fire	10	79	81
National Union Fire	5	43	45
New Amsterdam Casualty	2	43¼	45¼
New Hampshire Fire	10	43	45
New York Fire	5	25¼	27¼
North River	2.50	x33¾	35⅜
Northeastern	3.33⅓	8⅝	9⅝
Northern	12.50	56½	58½
Pacific Fire	10	86	90
Pacific Indemnity Co	10	60¾	63¾
Peerless Casualty Co	5	22	23¼
Phoenix	10	104	108
Providence-Washington	10	28¼	30¼
Reinsurance Corp (N Y)	2	8¾	9¾
Republic (Texas)	10	53½	56½
St Paul Fire & Marine	6.25	42¼	44¼
Seaboard Surety Co	10	44¼	47¼
Security (New Haven)	10	40	42
Springfield Fire & Marine	10	51¼	53¼
Standard Accident	10	51¼	53¼
Travelers	100	1,225	1,255
U S Fidelity & Guaranty Co	10	70½	72½
U S Fire	3	43½	45½
Westchester Fire	2	26	27½

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
2.10s May 17, 1954	100	100.2
1.15s Sept. 15, 1954 wi	99.31	100.1
1.30s Jan. 17, 1955 wi	99.31	100.1
Central Bank for Cooperatives—		
2⅝s June 1, 1954	100	100.2
2¾s June 1, 1954	100	100.2
2⅛s Feb. 1, 1955	100.14	100.18

Federal Land Bank Bonds—	Bid	Ask
2½s Nov. 1, 1954	100.16	100.20
2¼s Feb 1, 1955-54	100.7	100.11
2¾s Feb. 1, 1955	100.30	101.4
2⅝s May 1, 1956	101.16	101.24
1¾s Oct. 1, 1957-55	99.12	99.20
2¾s May 1, 1958	102.14	102.22
2¼s May 1, 1959	100.9	100.13
Panama Canal 3s 1961	112½	113¼

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
2⅜s June 1, 1954	100.1	--
2⅜s Aug. 15, 1954	100.20	100.22
2⅜s Sept. 15, 1954	100.25	100.27
1⅝s Feb. 15, 1955	100.22	100.24
1⅛s May 17, 1955 wi	100.9	100.11
Treasury Notes—		
1⅞s Dec. 15, 1954	100.24	100.27
1½s March 15, 1955	100.18	100.20
1¾s Dec. 15, 1955	101.4	101.6

Maturity—	Bid	Ask
Treasury Notes—(Cont.)		
1½s April 1, 1956	100.20	100.26
1½s Oct. 1, 1956	100.18	100.26
2⅞s March 15, 1957	103.23	103.25
1½s April 1, 1957	100.8	100.16
1½s Oct. 1, 1957	100	100.8
1½s April 1, 1958	99.12	99.20
1¼s Oct. 1 1958	99.12	99.20
1⅞s Feb. 15, 1959	100.8	100.10
1½s April 1, 1959	99	99.16

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
2.70%	10- 1-53	6- 1-54	b1.10	0.75%
1.30%	4- 1-54	7- 1-54	b1.15	0.90%
2.35%	11- 2-53	8- 2-54	b1.20	0.95%
2.25%	12- 1-53	9- 1-54	b1.25	1.00%
2.15%	1- 4-54	10- 1-54	b1.25	1.05%
1.90%	2- 1-54	11- 1-54	b1.30	1.05%
1.35%	5- 3-54	11- 1-54	b1.30	1.05%
1.60%	3- 1-54	12- 1-54	b1.35	1.15%
1.50%	4- 1-54	1- 3-55	b1.35	1.20%
1.45%	5- 3-54	2- 1-55	b1.40	1.20%

United States Treasury Bills

	Dollar Value Bid	Dollar Value Ask
May 20, 1954	99.962	99.995
May 27, 1954	99.976	99.982
June 3, 1954	99.965	99.972
June 10, 1954	99.950	99.959
June 17, 1954	99.935	99.945
June 18, 1954 TAB	99.932	99.942
June 24, 1954 TAB	99.932	99.941
June 24, 1954	99.921	99.931
July 1, 1954	99.906	99.918
July 8, 1954	99.887	99.899
July 15, 1954	99.869	99.880
July 22, 1954	99.853	99.864
July 29, 1954	99.838	99.848
August 5, 1954	99.822	99.833
August 12, 1954	99.802	99.809

Bank & Trust Companies

	Par	Bid	Ask
New York—			
Bank of the Manhattan Co	10	36	37¾
Bank of New York	100	381	393
Bankers Trust	10	49¼	51
Chase National Bank	15	45⅞	47⅝
Chemical Bank & Trust	10	47⅜	49⅛
Commercial State Bk & Tr	25	45½	48
Continental Bank & Trust Stamped (ex-distribution)		3⅝	4⅜
Corn Exchange Bank Trust	20	62	63¾
County Trust Co (White Plains N Y)	16	81	85
Empire Trust	10	135	140
Federation Bank & Trust	10	23¾	25¾
Fiduciary Trust	10	38	41
First National Bank of the City of N Y	100	387	399
Franklin National Bank— Franklin Square N Y	10	49½	51½
Guaranty Trust Co	20	65¾	67¾
Hanover (The) Bank	20	85¾	88¾
Industrial Bank of Commerce	10	36	39
Irving Trust	10	24⅛	25⅝
Kings County Trust Co	40	155	165
Long Island Trust	10	25	27½
Manufacturers Trust Co	20	68½	70½
Meadow Brook National Bank of Freeport	20	30	32½
Morgan (J P) & Co Inc	100	255	263
National City Bank	20	52⅞	54⅝
New York Trust	25	110¾	113¾
Public Nat'l Bank & Trust	17½	41¼	43
Rye National Bank	2	4⅞	5⅝
Sterling National	25	120	128
Trade Bank & Trust Co	10	17	18½
United States Trust	100	291	301
Albany, N. Y.			
State Bank of Albany	10	26½	28

	Par	Bid	Ask
Chicago			
City Nat'l Bank and Trust	25	62	65
Continental Illinois National Bank & Trust	33⅓	91½	94½
First National Bank	100	287	294
Harris Trust & Savings Bk	100	385	400
Northern Trust Co	100	420	435
Cleveland			
Central National Bank	20	31	32½
Cleveland Trust Co	50	195	210
National City Bank	16	51½	53
Union Bank of Commerce	10	35½	37
Detroit			
National Bank of Detroit	10	49½	51½
Jersey City			
First National Bank	25	37	38½
Los Angeles			
Security-First Nat'l Bank	12.50	52	54
Pittsburgh			
Mellon Nat'l Bank & Trust	25	87	90
Peoples 1st Nat Bank & Tr	20	45	47
St. Louis			
American National Bank	20	38½	40½
Boatmen's National Bank	20	51¼	54¼
First National Bank	17	53¾	56¼
Manufacturers Bank & Trust	20	29½	--
Mercantile Trust Co	25	49¾	52¾
Mutual Bank & Trust	25	61	65
St. Louis Union Trust	20	62	66
Tower Grove Bank & Trust	20	65	--
United Bank & Trust	100	160	168
San Francisco			
Bank of Amer N T & S A	6.25	34⅞	36⅜

Recent Security Issues

Bonds—	Bid	Ask
Atlantic City Elec 3s 1984	99¾	100¾
Calif Oregon Power 3¼s 1984	102	102¼
Central Power & Lt 3⅛s 1984	100¼	100¾
Detroit Edison 2⅞s 1984	98	98¼
Georgia Power 3⅛s 1984	101	101⅜
Houston Lighting Power 3s 1989	100¼	100¾
Laclede Gas 3⅜s 1974	100¼	100¾
Long Island Lighting 3½s 1983	104	104⅝
Mich Consol Gas 3⅜s 1979	104⅛	104½
Northern Illinois Gas 3½s 1979	105⅝	106
Ohio Power 3⅛s 1984	102½	103¼
Pacific Finance 4s 1959	104½	105
Pacific Power & Lgt 3⅜s 1984	100¼	100¾
Penn Electric 3⅛s 1984	101	101¾
Pitts & West Va Ry 3⅞s 1984	97¼	98¼
Public Serv of Okla 3s 1984	99¾	100¾
San Diego Gas & El 2⅞s 1984	98	98¼

Bonds—(Cont.)	Bid	Ask
Southern Nat Gas 3¼s 1974	100¾	101¼
Tenn. Gas Trans 5s 1973	105½	--
4s 1973	105½	105¾
Stocks—		
Dallas Power & Lgt 4% pfd	99½	100¼
El Paso Nat Gas 5.65% pfd	107¾	108¾
Long Island Lighting— 4.35% preferred	100	
Louisiana Power & Lgt— 4.16% preferred	100	100¾
	100	101
Mississippi Pow & Lgt— 4.86% preferred	100	101
	102	
Ohio Power 4.08% preferred	100	101¼
Tenn Gas Transmission— 5.85% preferred	100	104
	105½	
Worcester County Elec— 4.44% preferred	100	104
	--	

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value.
b Bid yield price.
k admitted to listing on the New York Stock Exchange.
t New stock.
x Ex-dividend.
wi When issued.
y Ex-rights.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.6% above those for the corresponding week last year. Our preliminary totals stand at $18,966,177,669 against $17,792,588,503 for the same week in 1953. At this center there is a gain for the week ended Friday of 15.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending May 15—	1954	1953	%
New York	$9,742,134,483	$8,441,040,347	+15.4
Chicago	998,079,649	1,018,574,029	— 2.0
Philadelphia	1,133,000,000	1,153,000,000	— 1.7
Boston	578,267,224	570,671,868	+ 1.3
Kansas City	357,012,613	340,888,312	+ 4.7
St. Louis	323,700,000	305,800,000	+ 5.9
San Francisco	498,960,000	507,916,537	— 1.8
Pittsburgh	366,934,217	383,367,334	— 4.3
Cleveland	435,570,503	483,004,549	— 9.8
Baltimore	312,374,978	302,152,642	+ 3.4
Ten cities five days	$14,746,033,667	$13,506,415,618	+ 9.2
Other cities, five days	3,514,703,335	3,571,810,740	— 1.6
Total all cities, five days	$18,260,737,002	$17,078,226,358	+ 6.9
All cities, one day	705,440,667	714,362,145	— 1.2
Total all cities for week	$18,966,177,669	$17,792,588,503	+ 6.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended May 8. For that week there was an increase of 16.7%, the aggregate of clearings for the whole country having amounted to $20,913,817,927 against $17,927,570,724 in the same week in 1953. Outside of this city there was an increase of 5.0%, the bank clearings at this center having registered an increase of 28.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 27.5%, in the Boston Reserve District of 9.1% and in the Philadelphia Reserve District of 9.8%. In the Cleveland Reserve District the totals are larger by 3.1% and in the Richmond Reserve District by 3.0%, but in the Atlanta Reserve District the totals are smaller by 2.9%. The Chicago Reserve District enjoys an increase of 4.0%, the St. Louis Reserve District of 8.9% and the Minneapolis Reserve District of 12.3%. In the Kansas City Reserve District the totals record a gain of 3.3%, in the Dallas Reserve District of 8.6% and in the San Francisco Reserve District of 0.6%.

SUMMARY OF BANK CLEARINGS

Week Ended May 8— Federal Reserve Districts		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	12 cities	747,998,605	685,505,435	+ 9.1	627,057,488	598,149,703
2nd New York	11 "	11,986,757,397	9,401,824,502	+27.5	8,471,268,293	7,445,998,053
3rd Philadelphia	11 "	1,190,533,028	1,084,363,648	+ 9.8	1,068,653,931	1,041,534,655
4th Cleveland	7 "	1,104,222,505	1,071,276,111	+ 3.1	947,656,269	901,985,045
5th Richmond	6 "	598,218,337	580,653,132	+ 3.0	529,256,108	497,580,065
6th Atlanta	10 "	884,837,939	911,605,742	— 2.9	781,536,736	734,368,054
7th Chicago	17 "	1,374,401,990	1,322,069,469	+ 4.0	1,148,350,365	1,128,140,369
8th St. Louis	4 "	595,150,077	546,717,494	+ 8.9	479,020,308	473,427,766
9th Minneapolis	7 "	483,087,866	430,347,632	+12.3	400,228,431	389,522,935
10th Kansas City	10 "	568,627,950	550,477,714	+ 3.3	502,871,388	511,639,983
11th Dallas	6 "	398,218,903	366,772,098	+ 8.6	331, 209,470	321,715,985
12th San Francisco	10 "	981,763,330	975,957,747	+ 0.6	874,160,944	928,400,549
Total	111 cities	20,913,817,927	17,927,570,724	+16.7	16,161,269,731	14,972,463,167
Outside New York City		9,311,698,161	8,869,860,625	+ 5.0	7,999,172,045	7,832,623,631

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1954 and 1953 follow:

Description—	Month of April		Four Months	
Stocks—	1954	1953	1954	1953
Number of shares	43,876,215	34,370,236	154,668,919	141,138,655
Bonds—				
Railroad & misc.	$64,442,500	$64,778,000	$264,705,100	$256,148,600
International Bank	94,000	196,000	451,000	381,000
Foreign government	10,629,300	12,002,400	51,393,100	35,887,440
U. S. Government	------	------	5,500	1,000
Total bonds	$75,165,800	$76,976,400	$316,554,700	$292,418,000

The volume of transactions in share properties on the New York Stock Exchange for the four months of 1951 to 1954 is indicated in the following:

Month—	Number of Shares			
	1954	1953	1952	1951
January	33,374,561	34,086,902	37,141,073	70,180,730
February	33,294,760	30,209,260	27,195,265	41,233,877
March	44,132,383	42,472,257	29,512,893	35,625,302
1st Quarter	110,801,704	106,768,419	93,849,231	147,039,909
April	43,867,215	34,370,236	28,962,930	34,289,734

The course of bank clearings at leading cities for the month of April and the three months ended with April in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN APRIL

(000,000 omitted)	Month of April				Jan. 1 to Apr. 30			
	1954	1953	1952	1951	1954	1953	1952	1951
New York	43,437	39,190	39,942	35,905	174,624	153,859	152,570	147,770
Chicago	4,006	4,113	3,674	3,751	15,688	15,915	14,625	15,159
Boston	2,549	2,588	2,442	2,502	9,986	9,968	9,387	9,851
Philadelphia	5,031	4,769	4,739	4,705	18,725	18,490	18,688	18,870
St. Louis	1,411	1,381	1,296	1,363	5,692	5,510	5,182	5,537
Pittsburgh	1,579	1,696	1,678	1,554	6,341	6,718	6,568	6,144
San Fran.	2,251	2,396	2,238	2,256	8,951	9,107	8,970	9,016
Baltimore	1,285	1,305	1,172	1,136	5,017	5,060	4,589	4,500
Cincinnati	1,035	1,066	931	917	4,224	4,137	3,722	3,823
Kansas City	1,471	1,534	1,453	1,456	6,020	6,170	6,016	6,287
Cleveland	1,925	2,040	1,814	1,782	7,545	7,802	7,264	7,177
Minneapolis	1,334	1,279	1,195	1,232	5,437	5,163	4,972	5,114
New Orl'ns	702	677	664	583	2,894	2,771	2,658	2,424
Detroit	2,577	2,711	2,122	2,172	10,417	10,780	8,963	8,824
Louisville	692	688	621	600	2,878	2,836	2,608	2,548
Omaha	651	637	591	619	2,695	2,585	2,614	2,605
Providence	108	149	134	134	470	584	536	568
Milwaukee	463	454	429	361	1,918	1,865	1,679	1,502
Buffalo	484	500	463	438	1,985	2,013	1,884	1,849
St. Paul	501	480	456	435	2,048	1,922	1,867	1,773
Denver	596	606	574	562	2,411	2,365	2,316	2,267
Indianapolis	300	287	260	254	1,208	1,157	1,069	1,084
Richmond	687	716	656	594	2,812	2,907	2,670	2,543
Memphis	451	480	440	413	1,951	2,001	1,896	1,866
Seattle	674	709	677	671	2,689	2,755	2,722	2,665
Salt Lake C.	314	329	292	277	1,234	1,317	1,149	1,149
Hartford	170	156	142	134	651	610	553	527
Tot. 27 cities	76,684	72,936	71,095	66,806	306,511	286,367	277,737	273,442
Other cities	12,628	12,506	11,734	10,660	50,199	49,858	46,405	43,972
Total all	89,312	85,442	82,829	77,466	356,710	336,225	324,142	317,414
Out. N.Y.C.	45,875	46,252	42,887	41,560	182,085	182,365	171,572	169,644

We also furnish today, a summary of the clearings for the month of April. For that month there was an increase for the entire body of clearing houses of 4.5%, the 1954 aggregate of clearings having been $89,312,661,060 and the 1953 aggregate $85,442,341,546. In the New York Reserve District the totals record a gain of 10.9% and in the Philadelphia Reserve District of 5.4%, but in the Boston Reserve District the totals register a loss of 1.8%. In the Cleveland Reserve District the totals show a decline of 5.4%, in the Richmond Reserve District of 1.3% and in the Atlanta Reserve District of 0.9%. In the Chicago Reserve District the totals are smaller by 2.6%, but in the St. Louis Reserve District the totals are larger by 0.2% and in the Minneapolis Reserve District by 4.1%. The Dallas Reserve District has to its credit an increase of 0.5%, but in the Kansas City Reserve District the totals suffer a decrease of 1.3% and in the San Francisco Reserve District of 5.4%.

Month of April— Federal Reserve Districts		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	14 cities	3,084,573,197	3,139,735,644	— 1.8	2,943,372,453	2,980,672,861
2nd New York	12 "	45,159,283,732	40,736,477,399	+10.9	41,450,157,041	37,324,726,291
3rd Philadelphia	15 "	5,311,673,157	5,037,553,547	+ 5.4	4,988,532,843	4,954,120,927
4th Cleveland	17 "	5,120,363,296	5,410,546,340	— 5.4	4,948,166,771	4,767,333,279
5th Richmond	8 "	2,636,168,068	2,669,687,131	— 1.3	2,445,648,127	2,297,468,353
6th Atlanta	16 "	4,122,376,247	4,159,834,418	— 0.9	3,953,994,856	3,467,297,552
7th Chicago	31 "	8,140,637,536	8,353,400,283	— 2.6	7,189,845,961	7,217,962,190
8th St. Louis	7 "	2,583,756,789	2,578,764,054	+ 0.2	2,384,671,083	2,402,510,273
9th Minneapolis	16 "	2,054,976,404	1,974,986,770	+ 4.1	1,859,829,760	1,869,619,114
10th Kansas City	15 "	3,217,289,310	3,259,750,942	— 1.3	3,073,113,233	3,053,642,004
11th Dallas	11 "	3,376,040,692	3,358,849,285	+ 0.5	3,178,311,502	2,788,864,081
12th San Francisco	19 "	4,505,522,632	4,762,755,733	— 5.4	4,414,233,682	4,342,071,504
Total	181 cities	89,312,661,060	85,442,341,546	+ 4.5	82,829,877,312	77,466,288,437
Outside New York City		45,875,547,290	46,252,211,948	— 0.8	42,887,008,323	41,560,943,863

We append another table showing clearings by Federal Reserve Districts in the four months for four years:

Federal Reserve Districts		Four Months 1954 $	Four Months 1953 $	Inc. or Dec. %	Four Months 1952 $	Four Months 1951 $
1st Boston	14 cities	12,107,784,750	12,142,705,843	— 0.3	11,355,377,766	11,798,756,978
2nd New York	12 "	181,049,481,773	160,028,541,108	+13.1	158,322,359,126	153,496,131,246
3rd Philadelphia	15 "	19,828,428,619	19,552,861,941	+ 1.4	19,692,251,774	19,896,886,363
4th Cleveland	17 "	20,480,696,595	21,015,309,782	— 2.6	19,605,945,536	19,178,278,908
5th Richmond	8 "	10,354,981,928	10,477,629,392	— 1.2	9,656,895,180	9,328,383,328
6th Atlanta	16 "	16,849,858,034	16,714,407,985	+ 0.8	15,610,297,124	14,457,525,357
7th Chicago	31 "	32,402,247,840	32,821,034,853	— 1.3	29,212,987,841	29,401,016,790
8th St. Louis	7 "	10,635,788,197	10,463,713,022	+ 1.6	9,793,370,267	10,056,292,233
9th Minneapolis	16 "	8,358,741,534	7,948,059,168	+ 5.2	7,681,935,602	7,712,318,367
10th Kansas City	15 "	13,116,845,986	13,044,406,702	+ 0.6	12,799,095,725	12,874,244,158
11th Dallas	11 "	13,701,697,587	13,656,705,441	+ 0.3	12,831,437,026	11,745,547,641
12th San Francisco	19 "	17,823,483,866	18,359,991,739	— 2.9	17,580,949,982	17,469,412,035
Total	181 cities	356,710,036,709	336,225,366,976	+ 6.1	324,142,902,949	317,414,793,390
Outside New York City		182,085,069,860	182,365,423,872	— 0.2	171,572,621,154	169,644,207,606

The following compilation covers the clearings since January 1, 1954 and 1953:

MONTHLY CLEARINGS

Months—	Clearings, Total All			Clearings Outside New York		
	1954 $	1953 $	Inc. or Dec. %	1954 $	1953 $	Inc. or Dec. %
January	87,548,199,573	85,832,145,703	+ 2.0	44,948,831,933	46,750,319,045	— 3.9
February	82,156,303,839	74,495,597,870	+10.3	41,290,638,958	40,596,395,613	+ 1.7
March	97,692,872,237	90,455,281,857	+ 8.0	49,970,051,679	48,766,497,266	+ 2.5
Total three months	267,397,375,649	250,783,025,430	+ 6.6	136,209,522,570	136,113,211,924	+ 0.1
April	89,312,661,060	85,442,341,546	+ 4.5	45,875,547,290	46,252,211,948	— 0.8
Total four months	356,710,036,709	336,225,366,976	+ 6.1	182,085,069,860	182,365,423,872	— 0.2

We now add our detailed statement for each city for the month of April and since Jan. 1 for two years and for the week ended May 8 for four years:

First Federal Reserve District—Boston—

Clearings at—	Month of April			January 1 to April 30			Week Ended May 8				
	1954 $	1953 $	Inc. or Dec. %	1954 $	1953 $	Inc. or Dec. %	1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
Maine—Bangor	9,255,162	9,032,150	+ 2.5	37,262,000	37,911,191	+ 0.2	2,525,910	2,237,874	+12.9	2,163,359	1,954,265
Portland	23,875,299	19,604,629	+21.8	93,374,399	86,137,390	+ 8.4	6,177,990	5,116,293	+20.8	4,625,125	4,573,262
Massachusetts—Boston	2,549,134,385	2,588,853,342	— 1.5	9,986,165,362	9,968,208,426	+ 0.2	616,875,867	556,051,765	+10.5	517,755,942	494,162,595
Fall River	13,523,362	12,685,037	+ 6.6	51,363,066	49,671,527	+ 3.4	3,649,239	2,697,372	+35.3	2,048,353	2,185,378
Holyoke	5,789,838	5,481,097	+ 5.6	22,916,379	22,119,170	+ 3.6	-------	-------	----	-------	-------
Lowell	5,254,876	4,613,165	+13.9	21,137,650	19,098,294	+10.7	1,133,377	915,748	+23.8	1,220,970	1,095,281
New Bedford	14,958,451	14,674,698	+ 1.9	55,873,443	56,744,002	— 1.5	3,597,007	3,588,335	+ 0.2	2,156,544	2,524,729
Springfield	50,256,405	51,213,458	— 1.9	199,342,897	197,768,834	+ 0.8	11,299,739	12,335,405	— 8.4	10,108,962	9,166,358
Worcester	38,722,222	38,112,496	+ 1.6	149,365,627	150,581,851	— 0.8	9,638,408	7,996,869	+20.5	8,101,017	7,626,205
Connecticut—Hartford	170,929,507	156,213,622	+ 9.4	651,069,328	610,011,083	+ 6.7	46,921,650	37,525,738	+25.0	33,967,578	27,643,450
New Haven	66,379,436	64,320,211	+ 3.2	265,602,808	258,652,539	+ 2.7	17,932,166	15,217,591	+17.8	12,670,215	11,813,459
Waterbury	18,324,300	17,546,500	+ 4.4	69,260,000	69,797,200	— 0.8	-------	-------	----	-------	-------
Rhode Island—Providence	108,989,600	149,415,900	—27.1	470,533,300	584,980,300	—19.6	25,351,400	37,401,400	—32.2	30,612,100	33,860,900
New Hampshire—Manchester	9,180,354	7,969,339	+15.2	34,518,491	31,024,036	+69.1	2,895,852	2,421,045	+19.6	1,627,323	1,543,747
Total (14 cities)	3,084,573,197	3,139,735,644	— 1.8	12,107,784,750	12,142,705,843	— 0.3	747,998,605	685,505,435	+ 9.1	627,057,488	598,149,703

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Clearings at—	Month of April 1954 $	Month of April 1953 $	Inc. or Dec. %	January 1 to April 30 1954 $	January 1 to April 30 1953 $	Inc. or Dec. %	Week Ended May 8 1954 $	Week Ended May 8 1953 $	Inc. or Dec. %	Week Ended May 8 1952 $	Week Ended May 8 1951 $
Second Federal Reserve District—New York—											
New York—Albany	293,900,187	157,906,358	+86.1	705,373,276	615,739,776	+14.6	29,313,204	29,385,900	— 0.2	24,787,922	47,064,550
Binghamton	17,504,508	17,198,449	+ 1.8	71,474,400	71,726,247	— 0.4	4,988,043	4,024,407	+23.9	3,838,921	3,337,667
Buffalo	484,576,781	500,134,280	— 3.1	1,985,926,120	2,013,108,818	— 1.4	112,979,448	108,503,240	+ 4.1	95,808,163	89,871,864
Elmira	10,411,456	11,030,097	— 5.6	41,939,037	45,970,563	— 8.8	3,028,306	2,692,975	+12.5	3,142,474	2,094,851
Jamestown	10,838,614	9,653,634	+12.3	38,080,034	39,695,174	— 4.1	2,263,810	2,677,042	—15.4	1,836,575	2,187,576
New York	43,437,113,770	39,190,129,598	+10.8	174,624,966,849	153,859,943,104	+13.5	11,602,119,766	9,057,710,099	+28.1	8,162,097,686	7,139,839,536
Rochester	132,445,975	120,617,657	+ 9.8	533,999,346	487,360,997	+ 9.6	40,409,675	26,692,097	+51.4	22,824,967	21,974,946
Syracuse	80,956,437	84,178,472	— 3.8	329,595,151	325,761,448	+ 1.2	21,222,006	20,062,425	+ 5.8	17,770,816	18,460,774
Utica	18,019,533	16,278,487	+10.7	66,641,316	61,273,343	+ 8.8	---------	---------	-----	---------	---------
Connecticut—Stamford	101,886,592	89,998,898	+13.2	404,449,200	354,405,312	+14.1	25,151,138	24,570,681	+ 2.4	22,814,613	15,519,878
New Jersey—Newark	267,147,714	244,516,006	+ 9.3	1,060,438,634	981,514,386	+ 8.0	73,974,104	61,550,555	+20.2	55,398,786	49,145,509
Northern New Jersey	304,482,165	294,835,463	+ 3.3	1,186,598,410	1,172,041,940	+ 1.2	71,307,897	63,954,881	+11.5	60,947,365	56,500,302
Total (12 cities)	45,159,283,732	40,736,477,399	+10.9	181,049,481,773	160,028,541,108	+13.1	11,986,757,397	9,401,824,502	+27.5	8,471,268,293	7,445,998,053
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	8,494,254	5,867,961	+44.8	27,137,477	23,393,874	+16.0	1,494,275	1,333,417	+12.1	1,267,073	1,594,488
Bethlehem	6,635,293	6,879,873	— 3.6	27,217,739	27,430,886	— 0.8	1,661,345	1,841,086	— 9.8	1,384,409	1,744,059
Chester	6,687,781	8,287,438	—19.3	28,608,572	29,235,161	— 2.2	1,948,551	2,424,050	—19.6	1,442,481	1,261,660
Harrisburg	30,496,033	29,740,474	+ 2.5	116,315,035	115,662,256	+ 0.6	---------	---------	-----	---------	---------
Lancaster	21,220,134	21,189,761	+ 0.1	82,286,342	78,490,069	+ 4.8	5,639,984	5,177,906	+ 8.9	4,238,031	3,758,061
Lebanon	5,174,728	5,399,320	— 4.2	20,720,145	20,539,480	+ 0.9	---------	---------	-----	---------	---------
Philadelphia	5,031,000,000	4,769,000,000	+ 5.5	18,725,000,000	18,490,000,000	+ 1.3	1,130,000,000	1,031,000,000	+ 9.6	1,025,000,000	990,000,000
Reading	15,618,926	16,605,888	— 6.0	59,805,260	59,510,537	+ 0.5	3,639,154	3,200,905	+13.7	2,995,321	3,631,786
Scranton	27,265,021	29,049,979	— 6.2	106,298,870	113,049,867	— 6.0	6,161,944	6,867,034	—10.3	5,988,052	6,188,292
Wilkes-Barre	14,023,499	12,194,888	+15.0	56,545,999	49,449,314	+14.4	3,049,559	2,753,643	+10.7	2,619,665	3,418,067
York	38,283,136	31,219,385	+22.6	140,729,928	117,057,519	+20.2	8,908,768	7,287,517	+22.2	5,128,295	5,658,165
Du Bois	1,125,577	1,134,856	— 0.8	4,958,006	4,256,726	+16.5	---------	---------	-----	---------	---------
Hazelton	5,552,937	5,487,572	+ 1.2	21,820,732	23,408,808	— 6.8	---------	---------	-----	---------	---------
Delaware—Wilmington	54,934,742	52,608,299	+ 4.4	220,813,246	220,618,622	+ 0.1	17,038,835	13,768,507	+23.8	10,899,068	11,145,192
New Jersey—Trenton	45,161,096	42,887,853	+ 5.3	190,171,268	180,758,822	+ 5.2	10,990,613	8,709,583	+26.2	7,691,536	8,136,885
Total (15 cities)	5,311,673,157	5,037,553,547	+ 5.4	19,828,428,619	19,552,861,941	+ 1.4	1,190,533,028	1,084,363,648	+ 9.8	1,068,653,931	1,041,534,655
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	41,557,422	39,515,738	+ 5.2	156,597,803	150,603,615	+ 4.0	8,586,738	6,934,154	+23.8	6,777,457	8,507,890
Cincinnati	1,035,778,352	1,066,054,691	— 2.8	4,224,691,154	4,137,044,217	+ 2.1	231,698,212	216,808,072	+ 6.9	194,299,084	182,731,713
Cleveland	1,925,197,901	2,040,132,554	— 5.6	7,545,936,910	7,802,946,294	— 3.3	418,227,484	422,962,807	— 1.1	358,415,053	354,465,540
Columbus	194,440,000	195,884,600	— 0.7	791,950,100	745,846,000	+ 6.2	46,488,200	43,588,600	+ 6.7	37,402,200	39,213,900
Hamilton	12,743,623	13,005,603	— 2.0	46,327,123	46,650,012	— 0.7	---------	---------	-----	---------	---------
Lorain	5,575,072	6,655,318	—16.2	21,759,263	24,049,091	— 9.5	---------	---------	-----	---------	---------
Mansfield	39,668,370	39,730,036	— 0.2	152,092,827	126,674,903	+20.1	8,955,615	8,321,074	+ 7.6	6,304,067	5,748,982
Youngstown	41,324,107	46,933,040	—12.0	168,699,586	177,686,950	— 5.1	9,053,173	9,199,100	— 1.6	8,625,703	9,380,054
Newark	29,278,983	32,691,196	—10.5	118,764,341	125,729,566	— 5.5	---------	---------	-----	---------	---------
Toledo	121,761,494	133,560,826	— 8.8	494,906,876	522,061,767	— 5.2	---------	---------	-----	---------	---------
Pennsylvania—Beaver County	3,354,848	3,711,328	— 9.6	13,917,149	14,491,917	— 4.0	---------	---------	-----	---------	---------
Greensburg	2,253,903	2,673,774	—15.7	9,145,884	10,418,268	—12.2	---------	---------	-----	---------	---------
Pittsburgh	1,579,027,775	1,696,131,821	— 6.9	6,341,831,205	6,718,922,714	— 5.6	381,213,083	363,462,304	+ 4.9	335,832,705	301,936,966
Erie	29,718,660	30,182,164	— 1.5	114,949,284	117,005,335	— 1.8	---------	---------	-----	---------	---------
Oil City	21,767,025	22,462,006	— 3.1	88,869,222	88,081,757	+ 0.9	---------	---------	-----	---------	---------
Kentucky—Lexington	21,504,782	21,198,268	+ 1.4	123,778,450	128,283,781	— 3.5	---------	---------	-----	---------	---------
West Virginia—Wheeling	15,410,979	20,023,377	—23.0	66,479,418	78,813,595	—15.7	---------	---------	-----	---------	---------
Total (17 cities)	5,120,363,296	5,410,546,340	— 5.4	20,480,696,595	21,015,309,782	— 2.6	1,104,222,505	1,071,276,111	+ 3.1	947,656,269	901,985,045
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	14,974,688	16,150,261	— 7.3	60,709,172	63,858,008	— 4.9	3,926,305	3,657,438	+ 7.4	2,217,229	3,186,692
Virginia—Norfolk	77,065,000	77,542,000	— 0.6	299,058,000	310,324,000	— 3.6	17,306,000	17,200,000	+ 0.6	17,284,000	15,593,000
Richmond	687,936,993	716,058,791	— 3.9	2,812,663,971	2,907,087,208	— 3.3	157,110,169	158,326,266	— 0.8	143,643,774	129,772,641
South Carolina—Charleston	22,785,578	23,862,752	— 4.5	94,226,853	97,792,691	— 3.7	5,747,725	5,493,136	+ 4.6	3,960,636	4,030,330
Columbia	54,251,062	51,047,720	+ 6.3	209,615,169	208,654,717	+ 0.5	---------	---------	-----	---------	---------
Maryland—Baltimore	1,285,536,354	1,305,444,496	— 1.5	5,017,093,276	5,060,730,978	— 0.9	305,080,212	292,840,473	+ 4.2	265,794,330	249,897,855
Frederick	5,472,599	5,306,256	+ 3.1	20,216,791	23,882,460	—15.4	---------	---------	-----	---------	---------
District of Columbia—Washington	488,145,794	474,274,855	+ 2.9	1,841,398,696	1,805,299,330	+ 2.0	109,047,926	103,135,819	+ 5.7	96,356,139	95,089,547
Total (8 cities)	2,636,168,068	2,669,687,131	— 1.3	10,354,981,928	10,477,629,392	— 1.2	598,218,337	580,653,132	+ 3.0	529,256,108	497,580,065
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	93,549,168	94,497,233	— 1.0	426,233,877	417,587,517	+ 2.1	23,710,345	20,848,300	+13.7	18,629,154	20,364,158
Nashville	406,114,464	415,826,157	— 2.3	1,826,869,934	1,658,438,781	+10.2	98,301,830	90,340,900	+ 8.8	81,668,641	77,580,475
Georgia—Atlanta	1,362,500,000	1,363,600,000	— 0.1	5,334,300,000	5,459,300,000	— 2.3	303,500,000	300,500,000	+ 1.0	276,800,000	256,400,000
Augusta	24,022,686	28,965,154	—17.1	87,702,484	119,078,867	—26.4	5,470,669	7,091,764	—22.9	7,538,197	7,434,684
Columbus	19,860,172	21,740,449	— 8.7	80,429,311	88,577,154	— 9.2	---------	---------	-----	---------	---------
Macon	21,716,197	18,331,271	+18.5	78,378,262	73,040,908	+ 7.3	5,486,011	4,881,759	+12.4	4,896,272	4,390,891
Florida—Jacksonville	708,045,335	655,953,817	+ 7.9	2,871,213,395	2,685,819,180	+ 6.9	157,494,332	141,399,658	+11.4	125,317,163	112,361,685
Tampa	47,173,410	46,971,982	+ 0.4	194,748,536	189,843,584	+ 2.6	---------	---------	-----	---------	---------
Alabama—Birmingham	626,578,364	697,761,631	—10.2	2,546,647,689	2,691,763,746	— 5.4	126,995,037	174,430,323	—27.2	117,208,093	121,230,277
Mobile	42,968,362	37,088,363	+15.9	165,400,626	149,032,912	+11.0	9,427,769	9,136,286	+ 3.2	8,524,465	8,487,557
Montgomery	19,859,640	20,191,358	— 1.7	77,345,542	79,545,933	— 2.8	---------	---------	-----	---------	---------
Mississippi—Hattiesburg	20,886,000	21,143,000	— 1.2	85,322,000	85,151,000	+ 0.2	---------	---------	-----	---------	---------
Jackson	38,380,366	50,934,394	—24.7	164,355,279	207,055,285	—20.6	---------	---------	-----	---------	---------
Meridian	6,327,511	7,254,207	—12.8	26,584,872	29,460,070	— 9.8	---------	---------	-----	---------	---------
Vicksburg	2,251,341	2,308,992	— 2.5	9,330,240	9,235,185	+ 1.0	608,989	543,287	+12.1	587,281	514,102
Louisiana—New Orleans	702,143,231	677,266,410	+ 3.7	2,894,995,987	2,771,477,863	+ 4.5	153,842,957	162,433,465	— 5.3	140,367,470	125,604,225
Total (16 cities)	4,122,376,247	4,159,834,418	— 0.9	16,849,858,034	16,714,407,985	+ 0.8	884,837,939	911,605,742	— 2.9	781,536,736	734,368,054
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	8,944,165	7,769,599	+15.1	38,515,050	34,326,974	+12.2	2,470,662	1,927,991	+28.1	1,744,555	1,808,818
Detroit	2,577,089,000	2,711,259,854	— 5.0	10,417,480,104	10,780,024,217	— 3.4	---------	---------	-----	---------	---------
Flint	31,937,189	28,953,078	+10.3	126,884,481	112,145,249	+13.1	---------	---------	-----	---------	---------
Grand Rapids	63,498,983	58,061,777	+ 9.4	250,088,156	230,402,982	+ 8.5	14,929,627	13,435,153	+11.1	12,038,796	13,293,512
Jackson	12,153,324	12,370,201	— 1.8	49,774,484	49,742,503	+ 0.1	---------	---------	-----	---------	---------
Lansing	33,436,547	31,774,832	+ 5.2	138,960,695	132,225,048	+ 5.1	10,107,093	7,357,870	+37.4	14,922,671	6,763,686
Muskegon	16,035,735	16,516,424	— 2.9	67,760,500	67,961,187	— 0.3	---------	---------	-----	---------	---------
Bay City	12,030,989	10,905,237	+10.3	45,482,938	43,211,426	+ 5.3	---------	---------	-----	---------	---------
Indiana—Fort Wayne	39,165,953	39,821,501	— 1.6	143,897,922	151,575,682	— 5.1	9,253,560	8,612,568	+ 7.4	9,526,634	9,103,057
Gary	76,274,032	71,352,436	+ 6.9	302,051,283	292,917,723	+ 3.1	---------	---------	-----	---------	---------
Indianapolis	300,117,708	287,235,556	+ 4.5	1,208,809,731	1,157,891,171	+ 4.4	76,601,000	71,273,000	+ 7.5	72,800,000	74,708,000
South Bend	34,600,423	46,531,692	—25.6	139,708,487	174,798,248	—20.1	9,626,931	10,445,202	— 7.8	11,159,525	9,505,347
Terre Haute	14,953,333	15,209,120	— 1.7	57,738,552	57,259,796	+ 0.8	3,515,831	3,314,325	+ 6.1	3,725,976	3,590,702
Wisconsin—Madison	29,868,995	29,364,192	+ 1.7	123,421,902	120,259,643	+ 2.6	---------	---------	-----	---------	---------
Milwaukee	463,741,556	454,145,184	+ 2.1	1,918,097,072	1,865,049,086	+ 2.8	107,888,371	104,307,502	+ 3.4	89,969,672	79,901,138
Oshkosh	5,292,946	5,870,930	— 9.9	22,656,962	24,636,242	— 8.0	---------	---------	-----	---------	---------
Sheboygan	9,277,562	9,784,124	— 5.2	41,021,237	39,292,079	+ 4.4	---------	---------	-----	---------	---------
Watertown	1,383,321	1,525,461	— 9.3	6,156,410	6,730,059	— 8.5	---------	---------	-----	---------	---------
Manitowoc	3,232,453	3,695,213	—12.5	12,479,793	14,447,360	—13.6	---------	---------	-----	---------	---------
Iowa—Cedar Rapids	21,075,990	22,406,684	— 5.9	85,892,007	83,760,966	+ 2.5	5,689,521	4,948,874	+15.0	4,660,571	4,775,363
Des Moines	164,620,452	149,531,589	+10.1	653,755,117	612,846,032	+ 6.7	47,900,968	38,279,665	+25.1	33,594,804	32,470,045
Sioux City	62,626,158	62,701,278	— 0.1	253,103,892	242,041,469	+ 4.6	16,042,303	14,739,464	+ 8.8	16,006,345	15,229,505
Ames	2,867,510	2,867,863	— 0.1	12,019,098	11,265,339	+ 6.7	---------	---------	-----	---------	---------
Illinois—Aurora	8,638,691	9,283,086	— 7.0	36,285,635	35,970,222	+ 0.9	---------	---------	-----	---------	---------
Bloomington	6,081,985	5,978,234	+ 1.7	26,206,743	23,818,994	+10.0	1,452,303	1,758,188	—17.4	1,509,243	1,548,846
Chicago	4,006,833,261	4,113,771,494	— 2.6	15,688,609,561	15,915,652,296	— 1.4	1,038,072,872	1,009,473,970	+ 2.8	848,635,482	847,362,650
Decatur	20,698,989	17,522,846	+18.1	83,653,530	71,787,100	+16.5	4,425,353	4,507,538	— 1.8	3,695,101	3,089,221
Peoria	54,798,551	57,749,441	— 5.1	221,009,680	222,076,208	— 0.5	13,146,269	13,572,133	— 3.1	13,259,776	12,881,551
Rockford	35,287,173	47,803,677	—26.2	135,787,726	161,463,079	—15.9	7,817,278	9,500,443	—17.7	7,143,059	6,765,549
Springfield	21,728,789	19,309,454	+12.5	85,708,555	75,478,985	+13.6	5,462,048	4,615,583	+18.3	3,954,155	4,143,379
Sterling	2,345,773	2,328,226	+ 0.8	9,230,537	9,977,488	— 7.5	---------	---------	-----	---------	---------
Total (31 cities)	8,140,637,536	8,353,400,283	— 2.6	32,402,247,840	32,821,034,853	— 1.3	1,374,401,990	1,322,069,469	+ 4.0	1,148,350,365	1,128,140,369

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Clearings at—	Month of April 1954 $	Month of April 1953 $	Inc. or Dec. %	January 1 to April 30 1954 $	January 1 to April 30 1953 $	Inc. or Dec. %	Week Ended May 8 1954 $	Week Ended May 8 1953 $	Inc. or Dec. %	Week Ended May 8 1952 $	Week Ended May 8 1951 $
Eighth Federal Reserve District—St. Louis—											
Missouri—St. Louis	1,411,585,701	1,381,444,356	+ 2.2	5,692,835,504	5,510,848,833	+ 3.3	328,100,000	296,600,000	+10.6	261,300,000	259,400,000
Cape Girardeau	13,437,472	13,596,198	— 1.2	54,638,768	55,655,154	— 1.8					
Independence	2,325,288	2,387,212	— 2.6	9,770,285	9,615,973	+ 1.6					
Kentucky—Louisville	692,770,382	688,454,041	+ 0.6	2,878,562,875	2,836,642,240	+ 1.5	158,645,053	164,145,500	— 3.4	128,670,352	118,095,513
Tennessee—Memphis	451,401,987	480,968,552	— 6.1	1,951,595,016	2,001,418,441	— 2.5	105,844,312	83,732,226	+26.4	86,659,019	92,646,470
Illinois—Jacksonville	2,383,711	2,209,537	+ 7.9	9,689,762	8,307,695	+16.6					
Quincy	9,852,248	9,704,158	+ 1.5	38,695,987	41,224,686	— 6.1	2,560,712	2,239,768	+14.3	2,390,937	2,285,783
Total (7 cities)	2,583,756,789	2,578,764,054	+ 0.2	10,635,788,197	10,463,713,022	+ 1.6	595,150,077	546,717,494	+ 8.9	479,020,308	473,427,766
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	30,624,636	32,633,251	— 6.2	116,439,500	121,942,329	— 4.5	6,945,423	6,944,579	+ 0.1	6,630,669	6,254,623
Minneapolis	1,334,200,220	1,279,367,300	+ 4.3	5,437,386,886	5,163,731,695	+ 5.3	332,607,490	286,750,025	+16.0	258,647,076	272,313,705
Rochester	9,132,495	8,777,719	+ 4.0	34,025,062	30,818,982	+10.4					
St. Paul	501,813,366	480,434,587	+ 4.5	2,048,781,229	1,922,121,291	+ 6.6	115,836,986	110,443,193	+ 4.9	109,522,745	85,998,685
Winona	4,030,492	4,032,418	— 0.1	15,700,786	15,114,231	+ 3.9					
Fergus Falls	1,292,719	1,196,021	+ 8.1	5,135,905	4,732,773	+ 8.5					
North Dakota—Fargo	29,303,952	28,108,222	+ 4.3	129,584,471	122,024,098	+ 6.2	7,453,767	6,824,556	+ 9.2	6,723,842	6,993,024
Grand Forks	4,105,000	4,294,000	— 4.4	16,933,000	17,867,000	— 5.2					
Minot	4,834,716	5,347,322	— 9.6	19,384,408	19,964,566	— 2.9					
South Dakota—Aberdeen	16,642,739	16,506,434	+ 0.8	64,144,707	63,024,716	+ 1.8	3,804,441	3,391,718	+12.2	3,394,054	3,110,604
Sioux Falls	27,477,089	24,912,127	+10.3	111,621,102	101,818,078	+ 9.6					
Huron	3,406,233	3,296,287	+ 3.3	13,397,348	12,995,316	+ 3.1					
Montana—Billings	21,680,372	20,608,913	+ 5.2	83,230,777	80,176,207	+ 3.8	5,518,707	4,691,253	+17.6	4,495,911	4,229,940
Great Falls	14,579,653	14,228,233	+ 2.5	62,573,150	58,440,742	+ 7.1					
Helena	50,365,926	49,633,817	+ 1.5	194,727,604	207,191,243	— 6.0	10,921,052	11,302,398	— 3.4	10,814,134	10,622,354
Lewistown	1,486,296	1,610,119	— 7.7	5,676,599	6,095,901	— 6.9					
Total (16 cities)	2,054,976,404	1,974,986,770	+ 4.1	8,358,741,534	7,948,059,168	+ 5.2	483,087,866	430,347,632	+12.3	400,228,431	389,522,935
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,000,467	3,965,556	+ 0.9	16,206,807	16,183,127	+ 0.1	1,022,452	959,305	+ 6.6	925,949	1,160,610
Hastings							799,773	903,506	—11.5	745,184	658,092
Lincoln	38,335,345	39,101,106	— 2.0	156,657,689	156,496,339	+ 0.1	10,576,440	9,449,051	+11.9	8,031,387	8,668,119
Omaha	651,543,406	637,696,220	+ 2.2	2,695,510,307	2,585,789,527	+ 4.2	164,544,951	138,282,868	+19.0	120,125,087	137,420,626
Kansas—Manhattan	2,670,030	2,663,098	+ 0.3	10,938,777	11,299,858	— 3.2					
Parsons	1,972,436	2,455,316	—19.7	8,734,779	9,781,341	—10.7					
Topeka	*39,560,000	37,645,716	+ 4.9	159,000,383	147,721,837	+ 7.6	9,944,112	9,261,358	+ 7.4	9,015,876	8,844,767
Wichita	96,161,953	95,229,527	+ 1.0	375,915,475	375,516,059	+ 0.1	21,784,917	24,605,580	—11.5	19,801,948	17,501,952
Missouri—Joplin	4,201,675	4,283,619	— 1.9	17,099,957	16,612,238	+ 2.9					
Kansas City	1,471,625,020	1,534,422,203	— 4.1	6,020,586,207	6,170,942,331	— 2.4	340,347,536	349,192,217	— 2.5	328,067,871	317,328,073
St. Joseph	49,618,192	50,691,393	— 2.1	205,478,848	201,024,310	+ 2.2	11,986,816	10,912,088	+ 9.8	9,850,221	11,384,748
Carthage	1,247,925	1,451,909	—14.1	8,302,249	7,667,914	+ 8.3					
Oklahoma—Tulsa	227,319,130	210,541,370	+ 8.0	908,717,448	859,096,544	+ 5.8					
Colorado—Colorado Springs	19,314,569	16,319,289	+18.4	68,890,471	62,959,877	+ 9.4	4,300,184	3,516,949	+22.3	3,309,087	3,481,637
Denver	596,036,263	606,923,153	— 1.8	2,411,471,825	2,365,579,088	+ 1.9					
Pueblo	13,742,399	16,361,467	—16.0	53,334,764	57,737,212	— 7.6	3,320,767	3,394,782	— 2.2	2,999,678	4,721,358
Total (15 cities)	3,217,289,310	3,259,750,942	— 1.3	13,116,845,986	13,044,406,702	+ 0.6	568,627,950	550,477,714	+ 3.3	502,871,388	511,639,983
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	38,119,724	37,847,333	+ 0.7	148,294,356	157,168,918	— 5.7	8,411,326	8,671,049	— 3.0	7,803,641	8,147,514
Beaumont	20,336,392	22,031,515	— 7.7	82,341,756	91,245,604	— 9.8					
Dallas	1,593,608,790	1,528,934,255	+ 4.2	6,378,712,814	6,196,897,592	+ 2.9	335,826,753	304,289,150	+10.4	273,284,454	262,735,211
El Paso	145,392,573	175,321,813	+15.1	634,177,087	722,460,766	—12.2					
Ft. Worth	143,497,144	126,330,646	+13.6	642,754,495	523,157,364	+ 3.7	30,861,544	30,211,754	+ 2.2	28,257,438	31,511,666
Galveston	25,651,000	31,860,000	—19.5	110,927,000	119,283,000	— 7.0	6,407,300	6,434,000	— 0.6	5,841,000	5,191,000
Houston	1,316,832,976	1,344,190,003	— 2.0	5,428,237,377	5,481,721,472	— 1.0					
Port Arthur	7,623,058	7,833,471	— 2.7	29,840,465	31,626,509	— 5.7					
Wichita Falls	24,013,431	25,283,551	— 5.0	103,375,981	100,786,494	+ 2.6	5,268,378	5,668,018	— 7.1	5,295,861	5,173,247
Texarkana	6,536,146	7,446,294	—12.2	26,317,084	31,566,596	—16.7					
Louisiana—Shreveport	54,429,458	51,770,404	+ 5.1	216,719,172	200,791,126	+ 7.9	11,443,602	11,498,127	— 0.5	10,727,076	8,957,347
Total (11 cities)	3,376,040,692	3,358,849,285	+ 0.5	13,701,697,587	13,656,705,441	+ 0.3	398,218,903	366,772,098	+ 8.6	331,209,470	321,715,983
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,724,270	7,123,366	+ 8.4	27,426,471	24,573,921	+11.6					
Seattle	674,582,884	709,731,472	— 5.0	2,689,829,928	2,755,529,146	— 2.4	159,903,817	143,570,999	+11.4	148,786,575	169,425,376
Yakima	20,311,244	19,660,216	+ 3.3	77,747,512	73,293,789	+ 6.1	5,237,596	4,616,847	+13.4	4,324,546	3,642,935
Idaho—Boise	33,071,911	33,293,287	— 0.7	133,562,552	133,736,191	— 0.1					
Oregon—Eugene	9,251,000	10,946,000	—15.5	34,587,000	41,582,000	—16.8					
Portland	657,446,075	732,968,603	—10.3	2,543,510,947	2,865,404,041	—11.2	154,504,115	155,904,624	— 0.9	142,548,358	147,473,136
Utah—Ogden	16,549,208	12,999,467	+27.3	64,951,283	57,269,669	+13.4					
Salt Lake City	314,258,837	329,787,549	— 4.7	1,234,135,749	1,317,355,043	— 6.3	71,533,815	74,950,089	— 4.6	60,157,465	59,606,750
Arizona—Phoenix	123,750,434	110,985,014	+11.5	504,641,592	415,225,408	+21.5					
California—Bakersfield	37,128,057	37,660,038	— 1.4	157,505,565	163,761,296	— 3.8					
Berkeley	36,810,596	32,444,487	+13.5	136,587,324	128,480,494	+ 6.3					
Long Beach	87,312,495	87,191,949	+ 0.1	349,321,820	334,485,131	+ 4.4	21,724,986	18,801,463	+15.5	17,175,003	17,027,376
Modesto	22,346,197	22,319,330	+ 0.1	88,641,603	87,410,690	+ 1.4					
Pasadena	61,769,132	60,464,708	+ 2.2	246,300,739	254,594,958	— 3.3	15,361,545	13,968,810	+10.0	13,228,196	13,358,899
Riverside	13,778,637	15,440,662	—10.8	57,409,891	59,767,610	— 4.0					
San Francisco	2,251,016,440	2,396,553,701	— 6.1	8,951,202,010	9,107,182,360	— 1.7	521,137,106	529,988,434	— 1.7	457,849,356	487,481,022
San Jose	70,888,301	68,313,042	+ 3.8	273,091,310	269,728,418	+ 1.2	15,839,299	16,483,945	— 3.9	14,434,639	14,195,694
Santa Barbara	25,920,240	27,055,559	— 4.2	96,031,807	95,769,028	+ 0.3	5,755,223	5,501,667	+ 4.6	4,689,094	5,878,018
Stockton	41,606,674	47,817,283	—13.0	156,998,763	174,842,546	—10.2	10,765,828	12,170,869	—11.5	10,967,712	10,311,343
Total (19 cities)	4,505,522,632	4,762,755,733	— 5.4	17,823,483,866	18,359,991,739	— 2.9	981,763,330	975,957,747	+ 0.6	874,160,944	928,400,549
Grand Total (181 cities)	89,312,661,060	85,442,341,546	+ 4.5	356,710,036,709	336,225,366,976	+ 6.1	20,913,817,927	17,927,570,724	+16.7	16,161,269,731	14,972,463,167
Outside New York	45,875,547,290	46,252,211,948	— 0.8	182,085,069,860	182,365,423,872	— 0.2	9,311,698,161	8,869,860,625	+ 5.0	7,999,172,045	7,832,623,631

* Estimated.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mortgage 3½ '65 bonds, series A, due 2039	Jun 15	*
Weston Electrical Instrument Corp., capital stock	May 24	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Alabama Gas Corp.—		
1st mortgage 3½% bonds, series C, due 1971	May 15	1717
Florida Power Corp., 4.90% preferred stock	May 15	1721
Gas Service Co., 3¾%, 1st mtge. bonds due 1971	Jun 1	1933
Georgia Power Co., 1st mtge., 3¾% bonds, due 1983	May 15	1721
Gulf Power Co., 4⅛% 1st mtge. bonds, due 1983	May 20	1832
Kansas City Southern Railway—		
1st mortgage 4% bonds, series A, due 1975	Jun 4	2038
1st mortgage 3⅝% bonds, series B, due 1968	Jun 4	2038
Minnesota Transfer Co., 1st mtge. 3¾% bonds	Jun 1	1373
Pennsylvania Glass Sand Corp.—		
1st mortgage 3½% bonds, due 1960	Jun 1	2079
Republic Steel Corp., 3% 1st mtge. bonds due 1965	Jun 1	1935
Sperry Corp., 3⅛% sinking fund debs. due 1969	Jun 1	1935
Tennessee Gas Transmission Co.—		
1st mortgage pipe line 4⅛% bonds, due 1973	July 1	*
Virginian Ry.—		
1st lien & mtge. ref. bonds, ser. C, 3¼%, due 1973	Jun 15	1836

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Central Power & Light Co.—		
1st mtge. 4⅛% bonds, series E, due 1983	May 21	1830
Commonwealth Edison Co.—		
1st mortgage 3⅜% bonds, series P, due 1983	Jun 22	*
Florida Power Corp., 4.90% preferred stock	Jun 1	1932
Long Island Lighting Co.—		
5.25% preferred stock, series A and C	May 21	1833
Northern Natural Gas Co., 4½% s. f. debs. due 1973	Jun 12	*
Pacific Public Service Co., 5% debentures due 1982	Jun 1	*
Pittsburgh & West Virginia Ry.—		
1st mortgage 4½% bonds, series A	Jun 1	1374
Whirlpool Corp. preferred stock	Jun 14	*

*Announcement in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 5: Increases of $270 million in loans to brokers and dealers for purchasing or carrying securities and $240 million in holdings of Treasury certificates of indebtedness; decreases of $469 million in reserve balances with Federal Reserve Banks and $616 million in United States Government deposits; and increases of $560 million in demand deposits credited to domestic banks and $218 million in borrowings.

Commercial, industrial, and agricultural loans decreased $38 million at all reporting member banks; the principal changes were decreases of $25 million in the San Francisco District, $24 million in Chicago, and $11 million in the Cleveland District, and an increase of $26 million in New York City. Changes according to industry appear in another press release. Loans to banks increased $265 million.

Holdings of Treasury certificates of indebtedness increased $105 million in New York City, $44 million in Chicago, $40 million in the San Francisco District, and by smaller amounts in all but two of the other districts. Holdings of Treasury notes decreased $75 million. Holdings of United States Government bonds and of "other" securities increased $54 million and $65 million, respectively.

Demand deposits adjusted decreased in most districts, with a net decrease of $61 million at all reporting member banks; the principal changes were decreases of $64 million in the Chicago District and $54 million in the Kansas City District and an increase of $165 million in New York City. Time deposits increased $130 million.

Borrowings increased $153 million in New York City.

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Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 7, 1954 TO MAY 13, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 7	Monday May 10	Tuesday May 11	Wednesday May 12	Thursday May 13
	$	$	$	$	$
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.245766	2.245517	2.245517	2.245517	2.246015
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc					
Brazil, cruziero—	.0198375	.0198375	.0198625	.0198696	.0198875
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*†	.0428082*†
Free	.0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609*†
British Malaysia, Malayan dollar	.326850	.326850	.326850	.326850	.326850
Canada, dollar	1.014843	1.016093	1.016679	1.015878	1.014941
Ceylon, rupee	.210800	.210750	.210750	.210750	.210750
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210866	.210833	.210833	.210800	.210833
Ireland, pound	2.818437	2.818125	2.818020	2.818125	2.818750
Mexico, peso	.0799360	.0799360	.0799360	.0799520	.0799520
Netherlands, guilder	.264180	.264128	.264125	.264133	.264200
New Zealand, pound	2.790532	2.790222	2.790222	2.790222	2.790841
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233339	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.807907	2.807596	2.807596	2.807596	2.808219
United Kingdom, pound sterling	2.818437	2.818125	2.818007	2.818125	2.818750
Uruguay, peso	**	**	**	**	**

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

A summary of assets and liabilities of reporting member banks follows:

	May 5, 1954	Inc. (+) or dec. (—) since Apr. 28, 1954	Inc. (+) or dec. (—) since May 6, 1953
	(In millions of dollars)		
Assets—			
Loans and investments—total	79,893	+ 775	+3,655
Loans—net	39,434	+ 493	— 74
Loans—gross	40,074	+ 452	— 45
Commercial, industrial, and agricultural loans	22,145	— 38	— 994
Loans to brokers and dealers for purchasing or carrying securities	2,014	+ 270	+ 381
Other loans for purchasing or carrying securities	866	+ 17	+ 70
Real estate loans	6,541	— 12	+ 327
Loans to banks	765	+ 265	+ 212
Other loans	7,743	— 10	— 41
U. S. Government securities—total	32,377	+ 217	+3,192
Treasury bills	2,985	— 2	+1,446
Treasury certificates of indebtedness	3,285	+ 240	+1,274
Treasury notes	4,455	— 75	—1,276
U. S. bonds	21,652	+ 54	+1,748
Other securities	8,082	+ 65	+ 537
Reserves with Federal Reserve Banks	13,954	— 469	— 526
Cash in vault	874	— 96	— 18
Balances with domestic banks	2,662	— 48	+ 354
Liabilities—			
Demand deposits adjusted	54,047	— 61	+ 695
Time deposits except Government	20,409	+ 130	+2,120
U. S. Government deposits	2,244	— 616	+ 179
Interbank demand deposits:			
Domestic banks	10,731	+ 560	+ 905
Foreign banks	1,268	— 11	— 21
Borrowings	647	+ 218	— 475

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 12, 1954	May 5, 1954	Inc. (+) or Dec. (—) since May 13, 1953
Assets—			
Gold certificates	20,417,100	+ 4,998	— 221,003
Redemption fund for F. R. notes	866,239	— 4,648	+ 121,494
Total gold certiifcate res.	21,283,339	+ 350	— 99,509
Other cash	367,277	— 13,802	+ 40,932
Discounts and advances	268,029	+ 128,349	— 995,766
Industrial loans	1,249	— 20	— 2,414
U. S. Government securities:			
Bought outright—			
Bills	1,910,975	----	+1,351,221
Certificates	6,051,191	----	+1,055,475
Notes	13,029,021	----	— 744,650
Bonds	3,641,150	----	— 880,825
Total bought outright	24,632,337	----	+ 781,221
Held under repurchase agreement	----	----	— 28,400
Total U. S. Govt. securities	24,632,337	----	+ 752,821
Total loans and securities	24,901,615	+ 128,349	— 245,359
Due from foreign banks	22	----	— 1
F. R. notes of other banks	139,679	— 5,364	— 5,059
Uncollected cash items	3,867,459	+ 336,182	— 136,849
Bank premises	53,476	+ 102	+ 3,936
Other assets	195,112	+ 7,860	— 25,883
Total assets	50,807,979	+ 453,657	— 467,792
Liabilities—			
Federal Reserve notes	25,467,067	— 14,539	— 114,158
Deposits:			
Member bank—res. accts.	19,481,196	+ 274,605	— 431,289
U. S. Treas.—gen. account	542,030	— 75,045	+ 113,869
Foreign	579,025	— 21,870	— 38,658
Other	357,148	+ 28,666	— 8,714
Total deposits	20,959,399	+ 206,356	— 364,792
Deferred avail. cash items	3,285,009	+ 254,520	— 34,851
Other liab. & accrued divids.	19,055	+ 768	— 1,007
Total liabilities	49,730,530	+ 447,105	— 514,808

(In thousands of dollars)

	May 12, 1954	May 5, 1954	Inc. (+) or Dec. (—) since May 13, 1953
Capital Accounts—			
Capital paid in	271,329	+ 78	+ 13,750
Surplus (Section 7)	625,013	----	+ 40,337
Surplus (Section 13b)	27,543	----	----
Other capital accounts	153,564	+ 6,474	— 7,071
Total liabilities and capital accounts	50,807,979	+ 453,657	— 467,792
Ratio of gold certificate reserves to deposit and F. R. not liabilities combined	45.8%	— 0.2%	+ 0.2%
Contingent liability on acceptances purchased for foreign correspondents	13,302	— 3,103	— 19,603
Industrial loan commitments	2,413	— 486	— 247

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Pennsylvania Power Co., 4.20% pfd. (quar.)	$1.06	6- 1	5-14
Peoples Drug Stores Inc. (quar.)	50c	7- 1	6- 2
Peoples Telephone (Butler, Pa.), com. (quar.)	75c	6-15	6- 5
4½% preferred	$1	6- 1	5-22
Perfect Circle Corp. (quar.)	25c	6- 1	5- 7
Perkins Machine & Gear, 7% pfd. (quar.)	$1.75	6- 1	5-20
Peter Paul, Inc. (quar.)	50c	6-10	5-14
Pfaudler Co. (quar.)	35c	6- 1	5-20
Phelps Dodge Corp. (quar.)	65c	6-10	5-21
Pheoll Mfg. Co. (reduced quar.)	10c	6- 1	5-14
Philadelphia Dairy Products Co. (quar.)	65c	6-15	5-28
$4.50 1st preferred (quar.)	$1.12½	7- 1	6-11
$4.50 1st preferred (quar.)	$1.12½	10- 1	9-10
$4.50 1st preferred (quar.)	$1.12½	1-2-55	12-10
$4 2nd preferred (quar.)	$1	7- 1	6-11
$4 2nd preferred (quar.)	$1	10- 1	9-10
$4 2nd preferred (quar)	$1	1-2-55	12-10
Philadelphia Electric Co.—			
Common (increased quar.)	45c	6-30	6- 2
$1 preference common (quar.)	25c	6-30	6- 2
Phila. Suburban Transportation Co. (quar.)	25c	6- 1	5-15
Philadelphia Suburban Water Co.—			
Common (quar.)	25c	6- 1	5-11
$3.65 preferred (quar.)	91¼c	6- 1	5-11
$3.95 preferred (quar.)	98¾c	6- 1	5-11
$4.95 preferred (quar.)	$1.23¾	6- 1	5-11
Phillips Petroleum Co. (quar.)	65c	6- 1	5- 7
Pillsbury Mills, Inc., common (quar.)	50c	6- 1	5- 5
$4 preferred (quar.)	$1	7-15	7- 1
Pitney-Bowes, Inc., com. (quar.)	25c	6-11	5-28
4¼% preferred B (quar.)	53⅛c	7- 1	6-18
Pittsburgh Coke & Chemical Co.—			
Common (quar.)	25c	6- 1	5-18
$5 preferred (quar.)	$1.25	6- 1	5-18
$4.80 preferred (quar.)	$1.20	6- 1	5-18
Pittsburgh Steel Co., common (stock div.)	2%	6- 1	5- 7
5% preferred A (quar.)	$1.25	6- 1	5- 7
5½% prior preferred (quar.)	$1.37½	6- 1	5- 7
Pittsburgh & West Virginia Ry. (quar.)	50c	6-15	5-20
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	$1.75	6- 1	5-20
Polaris Mining Co. (quar.)	5c	6-15	5-14
Poor & Co., class A (quar.)	37½c	6- 1	5-14
Class B (quar.)	37½c	6- 1	5-14
Portsmouth Steel Corp. (reduced)	15c	6- 1	5-15
Potash Co. of America (quar.)	45c	6- 1	5-10
Powell River Co., Ltd. (quar.)	‡25c	6-15	5-14
Extra	‡25c	6-15	5-14
Pressed Metals of America, Inc. (reduced)	15c	6- 1	5-10
Price Bros. & Co., Ltd., 4% pfd. (s-a)	‡$2	7- 1	6- 7
Prosperity Co., class A (resumed)	20c	6-30	6-15
Class B (resumed)	20c	6-30	6-15
Providence Washington Insurance Co.—			
Common (quar.)	35c	6-21	6- 1
$2 convertible preferred (quar.)	50c	6-10	5-17
Provincial Transport Co. (quar.)	25c	5-21	5- 7
Public Service Co. of Colorado			
4¼% preferred (quar.)	$1.06¼	6- 1	5-14
4.20% preferred (quar.)	$1.05	6- 1	5-14
4½% preferred (quar.)	$1.12½	6- 1	5-14
Public Service Co. of Indiana, com. (quar.)	50c	6- 1	5-14
3½% preferred (quar.)	87½c	6- 1	5-14
4.32% preferred (quar.)	27c	6- 1	5-14
4.90% preferred (quar.)	30⅝c	6- 1	5-14
Public Service Co. of New Mexico—			
Common (quar.)	17c	5-17	5- 3
5% preferred (quar.)	$1.25	6-15	6- 1
Public Service Electric & Gas—			
4.70% preferred (quar.)	$1.17½	6-30	5-28
4.08% preferred (quar.)	$1.02	6-30	5-28
$1.40 preferred (quar.)	35c	6-30	5-28
Pure Oil Co., com. (quar.)	50c	6- 1	5-10
5% preferred (quar.)	$1.25	7- 1	6-10
Quaker City Fire & Marine Insurance—			
Quarterly	35c	6-30	4-22
Quaker State Oil Refining Corp. (quar.)	50c	6-15	5-28
Quebec Power Co. (quar.)	‡30c	5-25	4-15
Quemont Mining Corp., Ltd. (interim)	‡75c	6-29	6- 4
Radio Corp. of America, common (quar.)	25c	5-24	4-15
$3.50 convertible 1st preferred (quar.)	87½c	7- 1	6-14
Ralston Purina Co., com. (increased quar.)	75c	6-11	6- 1
Common (quar.)	75c	9-13	9- 1
3¾% preferred (quar.)	93¾c	7- 1	6- 1
3¾% preferred (quar.)	93¾c	10- 1	9- 1
Ray-O-Vac Co. (quar.)	30c	6- 1	5-14
Reading Company—			
4% non-cum. 1st pfd. (quar.)	50c	6-10	5-20
Reardon Co.	25c	6-30	6-14
Reed Roller Bit Co. (quar.)	25c	6-10	5-28
Reliance Mfg. Co. (Ill.), common (reduced)	5c	6- 1	5-19
3½% preferred (quar.)	87½c	7- 1	6-15
Remington Rand, Inc., common (quar.)	25c	7- 1	6- 9
$4.50 preferred (quar.)	25c	7- 1	6- 9
Renold Coventry, Ltd., class A	‡28c	7- 1	6-15
Republic Insurance Co. (Texas)—			
Common (quar.)	30c	5-25	5-10
4% preferred (quar.)	$1	6-25	6-15
Revere Copper & Brass, Inc.	50c	6- 1	5-10
Reynolds (R. J.) Tobacco, common (quar.)	60c	6- 5	5-14
Common class B (quar.)	60c	6- 5	5-14
Rheem Mfg. Co., common (increased)	60c	6-10	5-14
4½% preferred (quar.)	$1.12½	6- 1	5-14
Rice-Stix, Inc.—			
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (quar.)	75c	6-15	5-14
Riegel Paper Corp. (quar.)	25c	6-10	6- 1
Riverside Cement Co.—			
$1.25 participating class A (accum.)	50c	6-14	6- 1
Robbins & Myers, common (quar.)	40c	6-15	6- 5
$1.50 participating preferred (quar.)	37½c	6-15	6- 5
Robinson, Little & Co., Ltd., com. (quar.)	‡20c	6-30	6-15
$1 preferred A (quar.)	‡25c	6- 1	5-15
Rochester Gas & Electric Corp.—			
4% preferred series F (quar.)	$1	6- 1	5-14
4¾% series I preferred (quar.)	$1.18¾	6- 1	5-14
4.10% preferred H (quar.)	$1.02½	6- 1	5-14
4.10% preferred J (quar.)	$1.02½	6- 1	5-14
Rockwell Mfg. Co. (quar.)	50c	6- 5	5-20
Rockwell Spring & Axle Co.	50c	6-10	5-14
Rockwood & Co., com. (quar.)	37½c	6- 1	5-14
5% prior preferred (quar.)	$1.25	7- 1	6-15
5% preferred A (quar.)	$1.25	7- 1	6-15
Rohm & Haas Co., common (quar.)	40c	6- 1	5-14
4% preferred A (quar.)	$1	6- 1	5-14
Rolland Paper Co., Ltd., common (quar.)	‡25c	6- 1	5-15
4¼% preferred (quar.)	‡$1.06¼	6-15	6- 1
Rosefield Packing Co. (quar.)	15c	6- 1	5-15
Ross Gear & Tool (quar.)	30c	6- 1	5-20
Extra	45c	6- 1	5-20
Ross (J. O.) Engineering Corp.—			
Increased (quar.)	40c	6-10	5-26
Ruppert (Jacob), 4½% pfd. (quar.)	$1.12½	7- 1	6-10
Ryan Aeronautical Co. (quar.)	10c	6-11	5-21
Ryerson & Haynes, Inc. (quar.)	12½c	6-21	5-11
Sabine Royalty Corp. (s-a)	$1	6-30	6-15
Safway Steel Products (quar.)	25c	5-28	5-18
Sagamore Mfg. Co.	$2	5-10	5- 3
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	7- 1	6-11
St. Louis-San Francisco Ry.			
5% convertible preferred A (quar.)	$1.25	6-15	6- 1
5% convertible preferred A (quar.)	$1.25	9-15	9- 1
5% convertible preferred A (quar.)	$1.25	12-15	12- 1
St. Paul Fire & Marine Insurance (quar.)	25c	7-17	7-10
St. Regis Paper Co., common (quar.)	37½c	6- 1	5- 7
$4.40 1st preferred series A (quar.)	$1.10	7- 1	6- 4
San Antonio Gold Mines, Ltd.	‡3c	5-26	5- 7
Savage Arms Corp. (quar.)	25c	5-26	5-12
Schwitzer Cummins Co.			
5½% preferred A (quar.)	27½c	8- 2	7-20
Scott Paper Co., common (quar.)	75c	6-10	5-27
$3.40 preferred (quar.)	85c	8- 1	7-16
$4 preferred (quar.)	$1	8- 1	7-16
Scovill Mfg. Co., common (quar.)	50c	7- 1	6-14
3.65% preferred (quar.)	91¼c	6- 1	5-14
3.65% preferred (quar.)	91¼c	9- 1	8-13
4.30% preferred (quar.)	$1.07½	6- 1	5-14
4.30% preferred (quar.)	$1.07½	9- 1	8-13
Scythes & Co., Ltd., common (quar.)	‡25c	6- 1	5-15
5% preferred (quar.)	‡31¼c	6- 1	5-15
Seaboard Finance Co., common (quar.)	45c	7-10	6-17
$2.12 convertible preferred (quar.)	53c	7-10	6-17
$5.75 preferred (quar.)	$1.43¾	7-10	6-17
Seaboard Oil Co. of Del. (quar.)	50c	6-15	6- 1
Seaboard Surety Co. (quar.)	45c	6- 1	5-10
Seabrook Farms Co., 4½% pfd. (quar.)	$1.12½	6-15	6- 1
60c non-cum. partic. pfd. pref.	10c	6- 1	5-15
Seagrave Corp. (quar.)	30c	5-25	5- 5
Searle (G. D.) & Co. (quar.)	60c	6-15	6- 1
Sears, Roebuck & Co. (quar.)	60c	7- 2	5-28
Seeman Bros. Inc. (quar.)	25c	6-15	6- 1
Serrick Corp., Class B (reduced)	25c	6-15	5-25
Class A (quar.)	22c	6-15	5-25
Servomechanisms, Inc.	10c	5-17	5- 3
Shawinigan Water & Power, com. (quar.)	‡30c	5-25	4-15
4% preferred A (quar.)	‡50c	7- 2	6- 2
4½% preferred B (quar.)	‡56¼c	7- 2	6- 2
Shea's Winnipeg Brewery, Ltd., class B (s-a)	‡50c	5-17	4-30
Class A (s-a)	‡27½c	5-17	4-30
Sheaffer Pen Co. (quar.)	30c	5-25	5-15
Extra	10c	5-25	5-15
Sheller Mfg. Corp. (quar.)	37½c	6-12	5- 5
Sherwin-Williams Co., 4% preferred (quar.)	$1	6- 1	5-14
Sherwin-Williams Co. of Canada, Ltd.—			
7% preferred (quar.)	‡$1.75	7- 2	6-10
Sigma Mines, Ltd.	‡20c	7-28	6-28
Signal Oil & Gas Co., class A (quar.)	15c	6-10	5-15
Class B (quar.)	15c	6-10	5-15
Signode Steel Strapping Co., com. (quar.)	25c	6- 1	5-14
5% preferred (quar.)	62½c	6- 1	5-14
Simmons Co.	50c	6- 9	5-24
Simon (H.) & Sons, Ltd., com. (interim)	‡50c,	6- 1	5-11
5% preferred (quar.)	‡$1.25	6- 1	5-11
Simonds Saw & Steel Co.	60c	6-15	5-21
Simpson's, Ltd.	‡12½c	6-15	5-14
Sinclair Oil Corp. (quar.)	65c	6-15	5-14
Skelly Oil Co. (quar.)	40c	6- 4	4-28
Sloane (W. & J.) 4½% Prior pfd. (accum.)	$1.12½	5-31	5-21
Smith (S. Morgan) Co. (quar.)	25c	6-10	5-28
Smith-Douglass Co. (quar.)	30c	5-20	5- 3
Socony-Vacuum Oil Co. (quar.)	50c	6-10	5- 7
Sonotone Corp., com. (reduced)	5c	6-30	6- 4
$1.25 preferred (quar.)	31¼c	6-30	6- 4
$1.55 preferred (quar.)	38¾c	6-30	6- 4
South Bend Lathe Works (quar.)	50c	5-28	5-14
South Texas Development Co., class B	$1	6- 1	4-19
Southern California Edison Co.—			
4.08% preferred (quar.)	25½c	5-31	5- 5
4.88% preferred (quar.)	30½c	5-31	5- 5
Southern Calif. Water Co., common	16¼c	6- 1	5-14
5.44% convertible preferred (quar.)	34c	6- 1	5-14
4% preferred (quar.)	25c	6- 1	5-14
4¼% preferred (quar.)	26⅜c	6- 1	5-14
Southern Co. (quar.)	20c	6- 5	5- 3
Southern Natural Gas Co. (increased quar.)	40c	6-12	6- 1
Southern Railway Co., com. (quar.)	62½c	6-15	5-14
5% non-cumulative preferred (quar.)	62½c	6-15	5-14
5% non-cumulative preferred (quar.)	62½c	9-15	8-13
Southern Utah Power Co.	25c	6- 1	5-19
Southwestern Electric Service Co.—			
Increased quarterly	25c	6-15	6- 3

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Name of Company	Per Share	When Payable	Holders of Rec
Southwestern Life Insurance Co. (Dallas)— Quarterly	50c	7-15	7-12
Southwestern Public Service Co.— Common (quar.)	33c	6- 1	5-14
Southwestern States Telephone Co.— Common (quar.)	28c	6- 1	5-10
$1.32 preferred (quar.)	33c	6- 1	5-10
Sparks-Withington, 6% pfd. (quar.)	$1.50	6-15	6- 4
Speer Carbon Co.	15c	6-15	5-25
Spencer Chemical Co., common (quar.)	60c	6- 1	5-10
Spencer Kellogg & Sons Inc. (quar.)	20c	6-10	5- 7
Spencer Shoe Corp. (quar.)	5c	5-28	5-14
Spiegel, Inc., $4.50 convertible pfd. (quar.)	$1.12½	6-15	5-28
Spokane International RR. Co. (quar.)	25c	7- 1	6-15
Quarterly	25c	10- 1	9-15
Quarterly	25c	12-15	12- 1
Spokane Portland Cement	10c	6-10	5-28
Additional	10c	9-10	8-31
Additional	10c	12-10	11-30
Stadacona Mines, Ltd.	‡2c	5-17	4-23
Standard Brands, Inc., common (quar.)	50c	6-15	5-14
$3.50 preferred (quar.)	87½c	6-15	6- 1
Standard Coil Products Co. (quar.)	25c	5-18	5- 5
Standard Dredging Corp.— $1.60 convertible preferred (quar.)	40c	6- 1	5-20
Standard Forgings Co. (quar.)	25c	5-28	5-11
Standard Oil Co. (Calif.) (quar.)	75c	6-10	5-10
Standard Oil Co. (Ind.) (quar.)	62½c	6-10	5-10
Standard Oil Co. (N. J.) (increased)	$1.15	6-11	5-10
Standard Oil Co. (Ohio), com. (quar.)	60c	6-10	5-21
3¾% preferred A (quar.)	93¾c	7-15	6-25
Standard Packaging Corp.— $1.60 convertible preference (quar.)	40c	6- 1	5-14
Standard Railway Equipment Mfg., Co.— Quarterly	25c	6- 1	5-14
Standard Silica Corp. (quar.)	12½c	8-14	8- 4
Stauffer Chemical Co.	32½c	6- 1	5-14
Stecher-Traung Lithograph Corp. 5% preferred (quar.)	$1.25	6-30	6-15
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-31	12- 5
Stedman Bros., Ltd. (quar.)	‡20c	7- 2	6-15
Sterchi Bros. Stores, Inc.	25c	6-11	5-28
Sterling Aluminum Products Inc. (quar.)	25c	6-15	6- 1
Stern & Stern Textiles, Inc. 4½% preferred (quar.)	56c	7- 1	6-14
Stetson (John B.) Co., com.	50c	6- 1	5-15
8% preferred (quar.)	50c	6- 1	5-15
Stewart-Warner Corp. (quar.)	40c	6- 5	5-14
Stix, Baer & Fuller Co., com. (quar.)	30c	6-10	5-28
7% 1st pfd. (quar.)	43¾c	6-15	6- 1
Stokely-Van Camp, Inc., com. (quar.)	15c	7- 1	6-17
5% prior preferred (quar.)	25c	7- 1	6-17
Storkline Furniture Corp. (quar.)	37½c	5-28	5-20
Stowell Screw Co. Ltd., class A (s-a)	‡75c	6- 1	5-10
Suburban Electric Service— $4 2nd preferred (quar.)	$1	8- 2	7-15
$4 2nd preferred (quar.)	$1	11- 1	10-15
Suburban Propane Gas Corp. 5.20% preferred (quar.)	65c	6- 1	5-14
Sun Oil Co. (quar.)	25c	6-10	5-14
Sun Ray Drug Co., 6% pfd. (quar.)	37½c	6- 1	5-15
Sunray Oil Corp., common (quar.)	30c	6-19	5- 6
4¼% preferred A (quar.)	26⅝c	7- 1	6-11
5½% 2nd preferred (quar.)	27½c	6- 1	5- 6
Sunshine Biscuits Inc. (quar.)	$1	6- 4	5- 5
Superior Portland Cement, Inc. (quar.)	15c	6-10	5-25
Superior Tool & Die Co. (quar.)	5c	5-28	5-14
Sutherland Paper Co., com. (quar.)	40c	6-15	5-14
4.40% preferred (quar.)	$1.10	6-15	5-14
Swan-Finch Oil, 6% preferred (quar.)	37½c	6- 1	5-14
4% 2nd preferred (quar.)	10c	6- 1	5-14
Swift & Co. (quar.)	50c	7- 1	6- 1
Quarterly	50c	10- 1	9- 1
Quarterly	50c	1-2-55	12- 1
Sylvania Gold Mines, Ltd. (s-a)	‡4c	7- 2	4- 5
Extra	‡2c	7- 2	4- 5
Symington-Gould Corp. (s-a)	25c	5-28	5- 7
Syracuse Transit Corp.	50c	6- 1	5-17
Talon, Inc., class A (quar.)	25c	6- 1	5-12
Class B (quar.)	25c	6- 1	5-12
Tampax, Inc. (quar.)	30c	5-28	5-10
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c	6-15	6- 1
Teck Hughes Gold Mines, Ltd.	‡5c	6- 1	4-24
Telautograph Corp. (quar.)	25c	8- 2	6-21
Tennessee Natural Gas Lines (quar.)	12½c	7- 1	6-12
Texas Co. (quar.)	75c	6-10	5- 7
Texas Eastern Transmission Corp.— Common (quar.)	25c	6- 1	5-12
4½% preferred (quar.)	$1.12½	6- 1	5-12
4.75% preferred (quar.)	$1.18¾	6- 1	5-12
5.50% 1st preferred (quar.)	$1.37½	6- 1	5-12
Texas Fund, Inc.— (From investment income)	5c	5-26	5-12
Texas Gas Transmission Corp., com. (quar.)	25c	6-15	6- 1
5.40% preferred (quar.)	$1.35	7- 1	6-15
Texas Gulf Producing Co. (quar.)	35c	6- 5	5-14
Texas Illinois Natural Gas Pipeline Co.— Common (quar.)	25c	6-15	5-14
Texas Pacific Coal & Oil Co. (quar.)	35c	6- 4	5-11
Texas Pacific Land Trust Sub. shares	$1.75	5-27	5- 6
Ctfs. Prop. Interest	$175.00	5-27	5- 6
Thatcher Glass Mfg. Co. (quar.)	25c	6-15	5-28
The Fair (quar.)	10c	6-10	5-27
Thew Shovel Co. (quar.)	40c	6- 1	5-17
Thompson (John R.) (quar.)	15c	5-17	5- 3
Thompson Products, Inc., com. (quar.)	50c	6-15	6- 1
4% preferred (quar.)	$1	6-15	6- 1
Thomson Electric Welder (quar.)	50c	6- 2	5- 4
Thrifty Drug Stores (quar.)	12½c	5-31	5-10
Tide Water Associated Oil Co.— Stock dividend	5%	6-23	5-10
Tilo Roofing Co., Inc. (quar.)	10c	6-15	5-25
Timken Roller Bearing Co. (quar.)	75c	6-10	5-20
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	5-27	5-13
Title Insurance & Trust Co. (Los Angeles)— Quarterly	50c	6-10	6- 1
Quarterly	50c	9-10	9- 1
Quarterly	50c	12-10	12- 1
Tokheim Corp. (quar.)	30c	5-29	5-14
Toledo Edison Co.— 4.25% preferred (quar.)	$1.06¼	6- 1	5-14
4.56% preferred (quar.)	$1.14	6- 1	5-14
Tower Building Corp.	$1	5-29	5-10
Townsend Co. (quar.)	30c	5-27	5- 6
Transcontinental Gas Pipe Line Corp.— Quarterly	35c	6-15	6- 4
Transue & Williams Steel Forging Corp.— Quarterly	25c	6-11	5-14
Trav-Ler Radio Corp. (quar.)	7½c	7- 1	6-23
Quarterly	7½c	10- 1	9-23
Quarterly	7½c	1-5-55	12-28
Trinity Universal Insurance, com. (quar.)	25c	5-25	5-15
Quarterly	25c	8-25	8-16
Quarterly	25c	11-26	11-15
Troy & Greenbush R. R. Association (s-a)	$1.75	6-15	6- 1
Tudor City 4th Unit $6 pfd. (accum.)	$2	6- 1	5-14
Tung-Sol Electric Inc., com. (quar.)	25c	6- 2	5-17
5% preferred (quar.)	62½c	6- 2	5-17
Twin Coach Co., com. (quar.)	12½c	6-30	6-18
$1.50 conv. preferred (quar.)	37½c	7- 1	6-18
208 South La Salle Street Corp. (quar.)	62½c	7- 1	6-18
Quarterly	62½c	10- 1	9-20
Union Carbide & Carbon Corp. (quar.)	50c	6- 1	5- 3
Union Oil Co. of California $3.75 preferred A (quar.)	93¾c	6-10	5-20
Union Tank Car Co. (stock dividend)	100%	6- 1	5-11
Cash dividend (increased quar.)	75c	6- 1	5-11
United Air Lines Inc., com. (quar.)	25c	6-15	5-14
4½% preferred (quar.)	$1.12½	6- 1	5-14
United Aircraft Corp., 5% pfd. (quar.)	$1.25	6- 1	5-14
United Artists Theatre Circuit— 5% preferred (quar.)	$1.25	6-15	6- 1
United Biscuit Co. of America, com. (quar.)	50c	6- 1	5-13
$4.50 preferred (quar.)	$1.12½	7-15	7- 2
United Bond & Share, Ltd. (s-a)	‡40c	7-15	6-30
United Brick & Tile (s-a)	25c	5-28	5-18
United Can & Glass Co., com. (quar.)	7½c	6-21	6- 7
Series A preferred (quar.)	56¼c	6-21	6- 7
United Corporations, Ltd. Class B (quar.)	‡10c	5-31	4-30
United Elastic Corp. (quar.)	60c	6-10	5-18
United Engineering & Foundry— Common (quar.)	25c	5-18	5- 7
7% preferred (quar.)	$1.75	5-18	5- 7
United Gas Improvement Co., com. (quar.)	45c	6-30	5-28
4¼% preferred (quar.)	$1.06¼	7- 1	5-28
United Illuminating Co.	55c	7- 1	6-11
United Molasses Ltd. (final dividend of 7½% and 4% from capital reserve)	11½%	6-29	5-18
United Science Fund (from net investment income)	7c	5-28	5-14
U. S. Air Conditioning Corp.— $7 preferred (accum.)	$1.75	5-19	5-10
U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	6- 1	5-13
U. S. Envelope Co., common (quar.)	75c	6- 1	5-20
7% preferred (s-a)	$1.75	6- 1	5-20
U. S. Lines Co., 4½% preferred (s-a)	22½c	7- 1	6-11
U. S. Pipe & Foundry Co. (quar.)	75c	6-18	5-28
U. S. Playing Card Co.	$1	7- 1	6-15
U. S. Potash Co. (quar.)	45c	6-15	6- 1
U. S. Printing & Lithograph, com.	40c	6- 1	5-15
5% preferred series A (quar.)	62½c	7- 1	6-15
U. S. Rubber Co., 8% pfd. (quar.)	$2	6-12	5-24
U. S. Spring & Bumper Co.— 4½% pfd. (entire issue called for redemption on May 17 at $52 per share plus this dividend)	56¼c	5-17	----
U. S. Steel Corp., com.	75c	6-10	5- 7
7% preferred (quar.)	$1.75	5-20	5- 4
United Steel Corp., Ltd. (quar.)	‡25c	6-30	6-15
Universal Consolidated Oil Co. (quar.)	50c	5-25	5-10
Universal Insurance Co. (quar.)	25c	6- 1	5-14
Universal Pictures Co., 4¼% pfd. (quar.)	$1.06¼	6- 1	5-14
Universal Winding Co. 90c pfd. (quar.)	22½c	6- 1	5-14
Van Raalte Co. (quar.)	65c	6- 1	5-12
Vanadium-Alloys Steel Co.	40c	6- 2	5-11
Stock dividend	1%	6- 2	5-11
Vanadium Corp. of America (quar.)	60c	5-18	5- 7
Venezuela Syndicate, Inc.	5c	6- 1	5-17
Viceroy Mfg. Co., Ltd., class A (quar.)	‡12½c	6-15	6- 1
Vick Chemical Co. (quar.)	30c	6- 4	5-17
Vinco Corp., 5% pfd. (quar.)	15⅝c	6- 1	5-20
Virginia Coal & Iron Co. (quar.)	$1	6- 1	5-21
Virginian Railway— 6% preferred (quar.)	37½c	8- 2	7-16
Vogt Mfg. Corp. (quar.)	20c	6- 1	5-10
Waite Amulet Mines, Ltd. (quar.)	‡35c	6-10	5- 7
Walgreen Co. (quar.)	40c	6-11	5-18
Walker & Co., common (quar.)	25c	5-20	4-30
Warren (S. D.) Co., com. (quar.)	25c	6- 1	5- 7
$4.50 preferred (quar.)	$1.13	6- 1	5- 7
Warren (N.) Corp., $3 conv. pfd. (quar.)	75c	6- 1	5-17
Warren Petroleum Corp. (quar.)	40c	6- 1	5-17
Washburn Wire Co. (quar.)	25c	6-10	5-25
Waverly Oil Works Co.	30c	5-20	5-10
Weatherhead Co., $5 preferred (quar.)	$1.25	7-15	7- 1
Weeden & Co., com. (quar.)	75c	6-10	6- 1
4% conv. preferred (quar.)	50c	7- 1	6-15
Welex Jet Services, Inc. (increased)	30c	5-28	5-14
Wellman Engineering Co.	20c	6- 1	5-14
Wesson Oil & Snowdrift, $4 pfd. (quar.)	$1	6- 1	5-14
West Indies Sugar (quar.)	25c	6-15	5-26
West Jersey & Seashore RR., 6% gtd. (s-a)	$1.50	6- 1	5-14
West Texas Utilities, $6 preferred (all unexchanged shares called for redemption on May 24 at $110 per share plus this dividend)	89c	5-24	----
Western Air Lines, Inc. (quar.)	15c	5-17	5- 3
Western Auto Supply Co. (quar.)	75c	6- 1	5-17
Western Canada Breweries, Ltd. (quar.)	‡25c	6- 1	4-30
Western Carolina Telephone Co. (quar.)	17½c	6-30	6-21
Western Pacific RR. Co., common (quar.)	75c	5-17	5- 3
5% preferred A (quar.)	$1.25	5-17	5- 3
5% preferred A (quar.)	$1.25	8-16	8- 2
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-55	2- 1
Westinghouse Electric Corp., com. (quar.)	50c	6- 1	5-10
3.80% preferred B (quar.)	95c	6- 1	5-10
Westminster Paper Co., Ltd.— Class B (extra)	‡12½c	5-31	5- 7
Weston Electrical Instrument Corp. (quar.)	25c	6-10	5-26
Weston (George) Ltd., 4½% pfd. (quar.)	‡$1.12½	6- 1	5-14
Whitaker Paper Co. (quar.)	40c	7- 1	6-14
White (S. S.) Dental Mfg. (quar.)	37½c	5-18	5- 3
Whitin Machine Works (reduced)	35c	6- 1	5-17
Wickes Corp. (quar.)	15c	6-10	5-14
Wilcox Oil Co. (quar.)	25c	5-21	4-30
Quarterly	25c	8-20	7-30
Williams & Co. (quar.)	25c	6-10	5-21
Winn & Lovett Grocery Co. (monthly)	11c	5-29	5-20
Monthly	11c	6-26	6-18
Winnipeg Electric Co.— 5% non-cumulative preferred (s-a)	‡$2.50	6-30	6- 1
Wisconsin Bankshares Corp. (increased)	30c	5-22	5- 7
Wisconsin Electric Power, common	37½c	6- 1	4-26
6% preferred (quar.)	$1.50	7-31	7-16
3.60% preferred (quar.)	90c	6- 1	5-14
Wisconsin Public Service, common (quar.)	27½c	6-19	5-28
Wood (G. H.) & Co., 5½% preferred (quar.)	‡$1.37½	6- 1	5-15
Woodall Industries, Inc., com. (quar.)	30c	5-28	5-14
5% preferred (quar.)	31¼c	6- 1	5-14
Woodward Governor Co. (quar.)	32½c	6- 4	5-18
Woolworth (F. W.) Co. (quar.)	50c	6- 1	5-10
Woolworth (F. W.) & Co., Ltd.— 6% preference (s-a)	3%	6- 8	5- 7
Worumbo Mfg. Co., 5% prior pfd. (s-a)	$2.50	6- 1	5-14
Wright-Hargreaves Mines, Ltd. (quar.)	‡3c	7- 2	5-25
Wrigley (Wm. Jr.) Co. (monthly)	25c	6- 1	5-20
Monthly	25c	7- 1	6-18
Monthly	25c	8- 2	7-20
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
York-Hoover Corp. (quar.)	15c	5-29	4-22
Youngstown Sheet & Tube Co. (quar.)	75c	6-15	5-14
Zenith Radio Corp. (quar.)	50c	6-30	6-11

°Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

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(Continued from page 10)

$1,600,000 and $2,500,000. Net current assets are guaranteed to be not less than $1,000,000.

Included in the common stock of the corporation proposed to be issued in connection with the acquisition of Somerville Iron Works, Inc., are approximately 4,500 shares which will be issued in exchange for capital assets owned individually by stockholders of Somerville. The corporation proposes to use these capital assets in connection with the operations of Somerville.—V. 179, p. 1522.

Texas Co.—Earnings Higher—Plans Large Plant Expenditures—

J. S. Leach, Chairman of the Board of Directors, at the annual meeting of the stockholders held on April 27 said:

"The net income of the company and its subsidiaries for the first quarter of 1954, after deduction of all charges, including provision for estimated Federal income tax, was $50,848,438, or $1.85 per share. This compares with $42,681,806, or $1.55 per share, for the corresponding three months of last year.

"First quarter earnings for 1954 include dividends received from domestic and foreign non-subsidiaries totaling $21,199,318 after deducting applicable income taxes. This compares with similar dividends of $14,473,631 for the first quarter of 1953.

"Earnings from domestic operations were about the same for the first quarter of 1954 as they were for the like period of 1953. However, dividends from affiliated companies were considerably higher, particularly from those companies operating in foreign countries.

"We cannot, at the present time, foresee a continuation of these larger dividend payments from affiliated companies over the balance of the year. We expect that the total income for the year from such sources will be about the same as that received in 1953. However, we are optimistic with respect to business as a whole and feel that the company's earnings for the year should compare favorably with the results reported for 1953."

Augustus C. Long President, stated in part:

"We expect to carry out one of the largest and most important capital expenditure programs in the history of the company. During the current year, we estimate that our total investment expenditures will be in excess of $275,000,000.

"A major portion of this investment is for producing activities to further increase our total crude oil reserves in the United States which now stand at 2,046,000,000 barrels. Our program also calls for large expenditures in the Prairie Provinces of Canada and in Colombia and Venezuela in South America. In addition, our refining facilities are being expanded and modernized to meet increased demand for high quality products. Included are catalytic reforming units which will be built at six of our larger refineries located in the United States.

"Our marketing program is designed to maintain our position in the United States and in the foreign countries where we operate. In addition, we are increasing the company's transportation efficiency through additional product pipe lines.

"In line with this favorable long-term outlook, we have under consideration a five-year expenditure program of more than a billion dollars for the expansion of our crude reserves and for new plant and equipment. While, of course, many things could happen to alter our plans during this period, we are hopeful that such a program can be carried out. We believe that this investment program can be taken care of by funds generated within the company and that at the same time we can maintain reasonable dividend payments."—V. 179, p. 1271.

Texas Eastern Transmission Corp. — Earns. Higher—

Quarter Ended March 31—	1954	1953
Operating revenues	$38,752,988	$34,849,563
Operating expenses and taxes	33,025,502	30,007,460
Operating income	$5,727,486	$4,842,103
Other income	71,786	123,854
Gross income	$5,799,272	$4,965,957
Income deductions	2,331,915	1,859,688
Net income	$3,467,357	$3,106,269
Subsidiary Companies—(After eliminations applicable to minority interests):		
Texas East'n Production Corp. (and sub. in '54)	21,691	*Dr*220,478
Wilcox Trend Gathering System, Inc.	43,375	11,623
Georesearch, Inc.	2,233	----
Consolidated net income	$3,534,656	$2,897,414
Provision for dividends on preferred stock	735,418	735,571
Consolidated net income after pref. stk div.	$2,799,238	$2,161,843
Common shares outstanding at March 31	5,499,402	5,498,677
Earnings per share of common stock:		
Consolidated	$0.51	$0.39
Transmission Corporation only	$0.50	$0.43

Issues Illustrated Booklet—

The story of the founding of this corporation and its growth in the years since the end of World War II into one of the world's largest natural gas transmission systems is told in a newly completed booklet, "The Story of Texas Eastern."

The booklet traces the development of the Texas Eastern system from its inception in the early days of World War II to the present time.

Prepared by the company for stockholders, employees and other interested parties, the 32-page booklet gives a colorful picture of Texas Eastern's development and operations. The present $430 million system, with come 4,545 miles of pipeline and having a delivery capacity of more than 1.2 billion cubic feet of gas per day, is the indirect result of the critical transportation problem posed by the sinking of Allied tankers during World War II. To avoid the submarine menace and to provide a steady and continuing flow of crude oil and petroleum products for war purposes, the government in 1943 built the famed "Inch" lines.

At the conclusion of the war, these same lines provided the nucleus of the present Texas Eastern system. Bought from the government at a price only slightly less than it had cost to build them, the Big and Little Big Inch lines quickly became one of the nation's major transporters of natural gas. In the seven years since then, large scale expansion programs to add new lines, to increase compression, to develop underground storage and other facilities have been almost continuous.

A two-page color map shows the extent of Texas Eastern's system today. Starting in Texas, where a subsidiary company has gathering lines originating in the prolific producing areas of Southwest Texas, the system extends all the way to New Jersey, and through an affiliated company's lines Texas Eastern gas also reaches New England communities as far north and east as Boston.—V. 179, p. 1936.

Texas Instruments, Inc.—New Transistor—

Development of a production process permitting the commercial output of silicon transistors was announced by this corporation on May 10.

P. E. Haggerty, Executive Vice-President, said commercial production of transistors, the kernal-size substitutes for vacuum tubes in electronics equipment, from silicon instead of germanium, should broaden their use throughout industry.

Use of silicon, a chief element in ordinary sand, immediately raises power output possibilities in electronics equipment and doubles operating temperatures, he said.

This corporation, a manufacturer of precision and electronic instruments with the bulk of its business from government orders, has been making germanium transistors for almost a year. It launched its first commercial production of the silicon type earlier this month, according to Mr. Haggerty, and soon will produce 100 to 150 a day. Output can be increased easily as demand steps up, he said.

While initial production and engineering costs for the silicon type transistor will mean a price in excess of $15 apiece, compared with

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about $5 currently for the germanium type, anticipated mass output of the silicon components will make possible substantial price reductions later, he said.—V. 178, p. 1278.

Texas & New Orleans RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$10,970,939	$13,648,643	$13,063,193	$12,260,291
Net from railway	2,540,200	4,108,433	4,066,770	3,149,377
Net ry. oper. income	231,266	1,269,004	1,250,160	1,091,020
From Jan. 1—				
Gross from railway	32,610,783	39,027,885	37,918,603	34,556,571
Net from railway	8,107,318	12,568,985	11,722,409	8,555,523
Net ry. oper. income	1,732,506	3,866,016	3,509,755	2,763,946

—V. 179, p. 1836.

Texas & Northern Ry.—Earnings—

March—	1954	1953	1952	1951
Gross from railway	$92,438	$116,510	$125,526	$115,706
Net from railway	60,446	88,802	80,043	54,839
Net ry. oper. income	63,135	24,195	24,070	20,114
From Jan. 1—				
Gross from railway	263,159	341,161	316,658	322,266
Net from railway	171,186	244,699	187,686	158,104
Net ry. oper. income	99,283	82,103	60,481	66,580

—V. 179, p. 1836.

Thor Corp.—New Distributor Appointed—

This corporation, manufacturers of major kitchen and laundry appliances announces the appointment of Graybar Electric Co., Inc., Columbus, Ohio, as distributor of Thor Appliances in the area. Graybar replaces Gustav Hirsch Organization of Columbus.—V. 179, p. 1522.

Three-In-One Gold Mines Corp., Reno, Nev.—Files—

The corporation on May 3 filed a letter of notification with the SEC covering 1,993,333⅓ shares of capital stock (par one cent) to be offered at 15 cents per share.

The net proceeds are to be used to pay for expenses incident to mining activities.

Tide Water Associated Oil Co.—Earnings Up—

Net income of $8,888,000 for the first three months of 1954, after provision for estimated Federal income tax, was reported to stockholders by D. T. Staples, President, at the annual meeting held on May 6.

The first quarter net income amounted to 69 cents per share, as compared with 68 cents per share for the similar quarter of 1953.

Mr. Staples pointed out that the company's expenditure for exploratory and development wells in the first quarter exceeded those for the same period last year.

The directors have authorized the building of a new 100,000 barrel refinery to replace the one at Bayonne, N. J. Mr. Staples said: "The Bayonne refinery is located on 236 acres; we are not considering any site less than 750 to 1,000 acres so we will have adequate space for such further expansion as we know Tide Water will undertake in the future to keep up with the growth of this country."

New Terminal in Operation—

This company on May 10 began operation of its new distributing terminal located on the Buckeye Products Pipe Line at Macungie, Pa., near Allentown.

Storage facilities total 73,000 barrels at the Macungie terminal, which is also equipped with modern truck loading facilities for serving its wide area.

The second terminal to be constructed by this company on the Buckeye Line will be located at Dupont, Pa., and will be ready for operation about June 15.

Refined products have for some time been received by Tide Water Associated at their Syracuse, N. Y. terminal through connecting pipelines to the Buckeye receiving station at that point.

Operation of these terminals will greatly facilitate Tide Water distribution throughout the area served by the line, which extends from Linden, N. J. to Caledonia, N. Y. where it connects with the Buffalo Pipe Line System.—V. 179, p. 2081.

Toklan Royalty Corp.—Banker on Board—

E. F. Allen, Executive Vice-President and a director of First National Bank and Trust Co. of Tulsa, Okla., has been elected a director of Toklan Royalty Corp.—V. 179, p. 1272.

Tonopah Mining Co. of Nevada — To Explore for Uranium—

Charles H. Nonamaker, President, on May 11 announced that the company was participating in a syndicate for the exploration of uranium ores in Arizona, Utah and other western states. Members of the group also include two Canadian companies, Beaver Lodge Uranium Mines of Vancouver, B. C. and Consolidated Ranwick Uranium Mines, a subsidiary of Ventures, Ltd. of Toronto.

According to Mr. Nonamaker, the syndicate has acquired an option on strategically located claims in the Moab area of Utah and negotiations are proceeding for certain other properties in that region. In Arizona an option has been taken on a tract involving approximately 20,000 acres. Initial airborne scintillometer work indicated considerable radioactivity on portions of this property, he said.—V. 178, p. 1672.

Tung-Sol Electric Inc. (& Subs.)—Earnings—

13 Weeks Ended—	Apr. 3,'54	Mar. 28,'53
Net sales	$9,516,287	$10,745,129
Income before provision for Fed. taxes on inc.	1,041,204	1,579,318
Provsion for Federal taxes on income	590,900	1,027,000
Net earnings	$450,304	$552,318
Shares outstanding	554,952	547,656
*Earnings per common share	$0.73	$0.97

*After preferred dividends.

SUMMARY OF OPERATIONS FOR CALENDAR YEARS

	1953	1952
Net sales	$40,017,549	$35,489,558
Inc. before Fed. inc. and excess profits taxes	4,030,882	5,432,713
Prov. for Fed. inc. and excess profits taxes	2,250,000	3,425,000
Net earnings for year	$1,780,882	$2,007,713
*Earnings per common share	$3.07	$3.75

*After preferred dividends.

In 1953 Tung-Sol set new sales records for the sixth successive year. May, 1954 marks the 50th anniversary of a business association between Louis Rieben, President, and Harvey W. Harper, Chairman, which started in 1904, when miniature incandescent lamps, along with other electric devices, were revolutionary curiosities. Tung-Sol — a pioneer in the automotive lighting field, and today one of its largest lamp suppliers—over the years has made important contributions to advances in automotive lighting. However, the electronics phase of the company's business has accounted for the major part of its volume in recent years and still has a virtually unlimited potential for an expanding future, Mr. Harper said.—V. 178, p. 1882.

Twin Arrow Petroleum Corp.—Stock Offered—General Investing Corp., New York, on May 10 publicly offered 600,000 shares of class A common stock (par 10 cents) at 50 cents per share.

The net proceeds are to be used for general corporate purposes.—V. 179, p. 1836.

United Air Lines, Inc.—New April Records—

New April records for passenger, mail and freight traffic were established by United Air Lines during the month, according to estimated figures released by Robert E. Johnson, Vice-President and Assistant to the President.

In April, United flew 232,392,000 revenue passenger miles, a 10% increase over the same month a year ago. Mail shipments (including first class) totaled 1,883,000 ton miles, also a 10% gain, while freight amounted to 2,576,000 ton miles, up 9%. Airplane miles flown reached 7,357,000 ton miles, up 8%, and express, 748,000 ton miles, down 23%.—V. 179, p. 2081.

United Aircraft Corp.—To Distribute Chance Vought Stock Holdings—

The stockholders on April 27 ratified and approved the plan of reorganization of this corporation and its Chance Vought Aircraft division, including the distribution, pro rata, to holders of common stock, of all of the outstanding shares of common stock of the corporation's wholly-owned subsidiary, Chance Vought Aircraft, Inc. This subsidiary began business on Jan. 1, 1954, when it took over all the assets, subject to certain liabilities, of the former Chance Vought Aircraft division.

The directors on May 10 authorized the distribution on July 1, 1954, of the stock of Chance Vought Aircraft, Inc., to the holders of United's common stock of record at the close of business on May 28, 1954, at the rate of one share of common stock of Chance Vought Aircraft, Inc., for every three shares of common stock held by them of record at the close of business on the latter date. In taking this action the board felt it necessary, under the authority granted by the stockholders, to reserve the right to change or rescind such action at any time prior to July 1, 1954, the presently scheduled distribution date.

The directors of Chance Vought Aircraft, Inc., at a meeting also held on May 10, approved an increase in its authorized common stock capitalization from 500,000 shares of $1 par value to 2,500,000 shares of $1 par value, and concurrently therewith took the necessary action to increase its outstanding shares, all held by United, to 1,079,619 shares of common stock, the number required to effect the aforementioned distribution of stock by United on a one-for-three basis.

Upon any distribution of the stock of Chance Vought Aircraft, Inc., no fractional shares or scrip will be issued. In lieu thereof, each holder of common stock, whose holdings on the record date are not evenly divisible by three, will be given an opportunity to direct City Bank Farmers Trust Co., as agent, to sell, for cash, the fraction to which he would otherwise be entitled, or to purchase an additional fraction to make up a whole share.

The shares of common stock of Chance Vought Aircraft, Inc., were traded in on the New York Stock Exchange on May 12 for the first time on a "when-issued" basis.

Earnings of United Aircraft Corp to March 31, 1954—

Shipments of United Aircraft Corp. and its domestic subsidiaries (excluding Chance Vought Aircraft, Inc.) for the quarter ended March 31, 1954 amounted to $166,012,797. Operations for the quarter resulted in net income of $6,509,059. After providing for dividends on the perferred stock, the net income for the period is equivalent to $1.02 per share on the common stock.

The figures for Chance Vought Aircraft, Inc., have been excluded in expectation of the separation of that subsidiary from United before the end of 1954. Shipments of Chance Vought for the quarter ended March 31, 1954 amounted to $35,329,162 and net income thereon amounted to $1,293,000, equivalent to 40 cents per share on the outstanding common stock of United Aircraft Corp.

Contracts, orders and government letters of intent of United Aircraft Corp. at March 31, 1954 amounted to approximately $1,075,000, which compares with $1,160,000 at Dec. 31, 1953. Contracts, orders and government letters of intent of Chance Vought Aircraft, Inc., not included in these figures, amounted to $310,000,000 at March 31, 1954 compared with $340,000,000 at the beginning of the year.—V. 179, p. 49.

United Asbestos Corp., Ltd. (Canada)—Deal Closed—

A. B. Davidson, President, announced on May 10 that the long-pending transaction between this corporation and American Smelting & Refining Co. has now been completed.

The announcement further stated:

"The conclusion of the transaction on May 6 followed closely upon the granting by the Quebec Government of the final Order-in-Council for the draining of Black Lake, and marks the end of nearly 20 months of engineering, legal and hydraulic studies since the basic contract was signed in New York in September, 1952.

"American Smelting & Refining Co., through its wholly-owned subsidiary, Lake Asbestos of Quebec, Ltd., is now finally committed to the expenditures (estimated at approximately $20,000,000) required to drain Black Lake, erect plant and mill facilities and bring the mine into production at a minimum rate of 4,000 tons per day.

"American Smelting & Refining Co. has already commenced granting contract for equipment and work to commence immediately."—V. 177, p. 145.

United Towns Electric Co. Ltd.—New Control—

See Avalon Telephone Co., Ltd., above.—V. 165, p. 3400.

Vanadium Corp. of America (& Subs.)—Earnings—

Three Months Ended March 31—	1954	1953
Net sales	$8,754,258	$11,963,197
Profit before income taxes	1,108,416	1,602,704
Provision for Federal income taxes	382,000	783,500
Net earnings	$726,416	$819,204
*Earned per share	$1.30	$1.47

*Based upon 558,966 shares of capital stock outstanding at March 31, 1954.—V. 179, p. 1836.

Victor Products Corp.—Notes Placed Privately—Eastman, Dillon & Co. has negotiated the private placement with institutional investors of $1,000,000 sinking fund notes, due May 1, 1964, and stock purchase warrants.—V. 173, p. 1588.

Virginia Dare Stores Corp.—April Sales Up—

Period End. April 30—	1954—Month	1953	1954—9 Mos.	1953
*Sale	$639,538	$451,410	$4,346,072	$3,860,184

*Excluding leased departments.—V. 179, p. 1616.

Virginia Electric & Power Co.—Bids May 17—

Bids will be received by the company up to noon (EDT) on May 17 at 11 Broad St., New York, N. Y., for the purchase from it of $25,000,000 first and refunding mortgage bonds, series K, due May 1, 1984.—V. 179, p. 1836.

Volunteer Natural Gas Co., Johnson City, Tenn.—Stock Sold—Eastman, Dillon & Co., New York, and associates, on May 7 offered and sold 85,000 shares of common stock (par $1) at $3.50 per share. The other underwriters were Elder & Co., Chattanooga, Tenn.; Clark, Landstreet & Kirkpatrick, Inc., Nashville, Tenn.; Abbott, Proctor & Paine, New York; and McDowell & Co., Chattanooga, Tenn.

Debentures Placed Privately—The company has also placed privately an issue of $400,000 6% sinking fund debentures due 1974.

PROCEEDS—The net proceeds are to be used to pay, in part, for the construction and expansion of the company's gas distribution systems.

BUSINESS—The company has its principal office at Johnson City, Tenn. It was incorporated in Tennessee on July 8, 1944 under the name of Carl H. Schwyn Utilities, Inc. On Sept. 16, 1944 its name was changed to Watauga Valley Gas Co. and on Aug. 24, 1953 to Volunteer Natural Gas Co.

The company is authorized to engage in the manufacture and distribution of gas and electricity as a public utility and other activites related to such business and as such is subject to the jurisdiction of the Tennessee Railroad and Public Utilities Commission. The company's activities are presently confined to the gas utility business and it is anticipated it will continue to operate principally in that field.

The company estimates that the cost of constructing distribution systems in Kingsport and Greeneville and converting and expanding the distribution system in Johnson City and Elizabethton, together with related expenditures, will total approximately $2,775,000. Of this amount, approximately $1,400,000 is expected to be derived from the sale of the common stock and from the bonds and notes mentioned under "Capitalization" table below. The company expects at a later date to raise the balance of the required money from the sale of $500,000 additional first mortgage bonds (for which it has no present purchase commitment), from unsecured current bank loans up to an aggregate of $100,000 at any one time and from expected revenues.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Ouestanding
1st mtge. bonds, 5½% series, due 1973	$350,000	$350,000
6% sinking fund debentures due 1974	400,000	400,000
Common stock (par $1)	500,000 shs.	260,000 shs.

It is proposed to issue an additional $400,000 of first mortgage bonds.—V. 179, p. 1974.

Vulcan Detinning Co.—Income Shows Decline—

Quarter Ended March 31—	1954	1953
Income from sale of products	$1,760,523	$2,730,358
Profit before Fed. taxes on income	168,041	482,240
Reserve for Fed. taxes on income	78,000	220,000
Net income	$90,041	$262,240
Dividends paid or declared on common stock	80,645	112,903
Dividends paid or declared on preferred stock	9,475	9,475

—V. 178, p. 2245.

Walgreen Co.—April Sales Higher—

Period End. April 30—	1954—Month	1953	1954—4 Mos.	1953
Sales	$15,114,457	$14,289,311	$57,804,275	$57,622,110

—V. 179, p. 1728.

Webb & Knapp, Inc.—Makes Exchange Offer—

William Zeckendorf, President, announced on May 10 the making of an exchange offer by this company to stockholders of Equitable Office Building Corp., the owner of the Equiable Building located at 120 Broadway, New York City. The terms of the exchange offer provide for the payment of $5 in cash and $7 in Webb & Knapp's new 5% sinking fund debentures for each share of Equitable common stock.

The exchange offer is conditioned upon deposit with The Chase National Bank of the City of New York, agent and depositary for the Equitable stockholders, of 80% of the outstanding shares of that company's stock and will be declared effective when that amount is on deposit. Webb & Knapp has reserved the right to abandon the exchange offer any time after June 7, 1954, if the plant has not previously become effective.

A letter setting forth Webb & Knapp's xchange offer and Webb & Knapp's prospectus relating to the exchange offer and to the debentures have been mailed to Equitable stockholders together with a form letter of transmittal for their use.

Registration of the Webb & Knapp debentures with the SEC under the Securities Act became effective May 5, 1954.—V. 179, p. 1836.

West Kentucky Coal Co.—Earnings Decline—

Three Months Ended March 31—	1954	1953
*Net income	$272,083	$439,687
Earnings per share of common stock	$0.32	$0.51

*After estimated Federal and State income taxes; $166,000 in 1954 and $248,000 in 1953.—V. 179, p. 1206.

Western Auto Supply Co. (Mo.)—Sales Off—

Period End. April 30—	1954—Month	1953	1954—4 Mos.	1953
Sales	$13,647,000	$17,065,000	$48,501,000	$53,883,000

—V. 179, p. 1728.

Western Bowling, Inc., Seattle, Wash.—Files—

The corporation on May 3 filed a letter of notification with the SEC covering 20,000 shares of class A preferred stock and 5,000 shares of class B common stock to be offered at par ($10 per share), without underwriting.

Weston Electrical Instrument Corp.—Offer for Stock—

See Daystrom, Inc. above.—V. 179, p. 2082.

Whirlpool Corp.—Calls Preferred Stock—

This corporation on May 11 called all its preferred stock, $20 par value, for redemption on June 14, 1954 at $20 per share plus accrued dividends. Each share of such stock is convertible into one share of common stock prior to the close of business on June 8, 1954.

Goldman, Sachs & Co., and Fulton, Reid & Co., on behalf of themselves and certain other securities dealers, have offered to purchase at a net price of $20.50 per share all shares of such preferred stock tendered to them at any time prior to the close of business on June 8, 1954. Such purchases will convert all shares of preferred stock purchased into common stock.—V. 179, p. 1313.

White Motor Co.—New Truck Tractor—

A newly-designed conventional truck tractor that combines lightweight and tremendous power with a shortened length to permit hauling longer trailers than ever before has been placed in full-scale production by this company, Robert F. Black, President, announced on May 10.

The new truck incorporates several outstanding features that are expected to revise the trucking industry's concept of what constitutes a conventional tractor.

For one thing, it measures only 96 inches from bumper to the back of cab. "This is six inches less than the shortest conventional tractor now on the market," says J. N. Bauman, Vice-President in charge of sales.

"The new tractor enables a fleet operator to use a 35-foot trailer with its greater cubic capacity, and yet stay within the 45-foot limit that's mandatory under regulations of many states governing tractor-length," he explained.

Equally important is the fact that the new tractor is powered by a 200 horsepower Cummins diesel engine.

The tractor is quoted at a list price of $12,300, with extras optional, Mr. Bauman added.—V. 179, p. 1616.

Winn & Lovett Grocery Co.—Current Sales Up—

Period End. May 1—	1954—4 Wks.	1953	1954—44 Wks.	1953
Sales	$18,377,639	$16,178,775	$192,589,662	$172,746,560

—V. 179, p. 2082.

(F. W.) Woolworth Co.—April Sales Increased—

Period End. April 30—	1954—Month	1953	1954—4 Mos.	1953
Sales	$60,656,718	$56,418,070	$199,923,326	$200,636,213

—V. 179, p. 1728.

Worthington Corp.—New Air Conditioner—

A completely new home air conditioning unit designed for both winter heating and summer cooling in one compact unit is being introuced to the public by this corporation at the National Indoor Comfort Exposition in Philadelphia, Pa., starting May 16, 1954.

Worthington's new year-round home air conditioner will provide heating, cooling, humidification, filtering, dehumidification, ventilation and air circulation. The new unit requires only 8.5 square feet of floor space.

The year-round unit is being offered in both two and three ton sizes with either oil or gas-fired furnaces. The heating output for the oil-fired unit is 83,000 B.T.U. per hour and for the gas-fired unit is 80,000 B.T.U. per hour. Both oil and gas-fired units are equipped with a heat exchanger that is ceramically coated to prevent corrosion.—V. 179, p. 2082.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Chambers County (P. O. LaFayette), Ala.

Warrant Sale — An issue of $150,000 State gasoline tax anticipation warrants was sold to Odess, Martin & Herzberg, Inc., of Birmingham, as 1¾s. Dated April 1, 1954. Due serially from 1961 to 1964 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Choctwa County (P. O. Butler), Ala.

Warrant Sale — An issue of $125,000 State gasoline tax anticipation warrants was sold to Berney Perry & Co., and Hugo Marx & Co., both of Birmingham, jointly, as 2½s. Dated April 1, 1954. Due serially from 1956 to 1962 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Fairfield, Ala.

Warrant Sale — An issue of $200,000 general obligation refunding school warrants was sold to a group composed of Cumberland Securities Corp., Nashville, Hugo Marx & Co., Berney Perry & Co., and Watkins, Morrow & Co., all of Birmingham, as 2½s, 2¾s and 3s, at a price of 100.003, a net interest cost of about 2.68%. Due serially from 1955 to 1974 inclusive. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Lamar County (P. O. Vernon), Ala.

Warrant Sale — An issue of $100,000 State gasoline tax anticipation warrants was sold to Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 2½s. Dated March 15, 1954. Due serially from 1960 to 1962 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Alabama

Warrant Sale — An issue of $200,000 State gasoline tax anticipation warrants was sold to a group composed of Sterne, Agee & Leach, of Birmingham, Equitable Securities Corp., Nashville, Stubbs, Smith & Lombardo, of Birmingham, and Thornton, Mohr & Farish, of Montgomery, as 1¾s. Dated April 1, 1954. Due serially from 1955 to 1963 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Perry County (P. O. Marion), Ala.

Bond Sale—An issue of $15,000 hospital tax anticipation bonds was sold to Stubbs, Smith & Lombardo, of Birmingham, as 3s, at par. Dated Feb. 1, 1954. Due on Feb. 1 from 1961 to 1963 inclusive. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County, Glendale Union High Sch. Dist. (P. O. Phoenix), Arizona

Bond Offering — Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on June 17 for the purchase of $1,370,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pinal County School District No. 4 (P. O. Florence), Ariz.

Bond Sale—The $200,000 building bonds offered May 10—v. 179, p. 2083—were awarded to Henry Dahlberg & Co., of Tucson, on a bid reflecting a net interest cost of about 2.85%.

CALIFORNIA

Carpinteria Union High Sch. Dist., Santa Barbara County, Calif.

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (CDST) on May 24 for the purchase of $290,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Centinella Valley Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale — The $2,049,000 building bonds offered May 11—v. 179, p. 2083—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at a price of 100.18, a basis of about 2.73%.

Other members of the syndicate: R. H. Moulton & Co., Blyth & Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, Security-First National Bank of Los Angeles, American Trust Co., Weeden & Co., both of San Francisco, William R. Staats & Co., of Los Angeles, J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., Heller, Bruce & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Taylor & Co., of Beverly Hills, Irving Lundborg & Co., Hill Richards & Co., both of San Francisco, Redfield & Co., of Pasadena, Fred D. Blake & Co., of San Francisco, and C. N. White & Co., of Oakland.

Gridley School District, Calif.

Bond Offering — Sealed bids will be received by the Clerk of the Board of County Supervisors until 2 p.m. (CDST) on June 7 for the purchase of $350,000 building bonds.

Healdsburg Sch. Dist., Sonoma County, Calif.

Bond Offering — William J. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 3 p.m. (CDST) on May 25 for the purchase of $50,000 building bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist Herrington & Sutcliffe, of San Francisco.

Indianola Union School District, Fresno County, Calif.

Bond Sale—The $111,000 building bonds offered April 27—v. 179, p. 1768 — were awarded to Dean Witter & Co., of San Francisco.

Lemon Krove School District, San Diego County, Calif.

Bond Sale—The $375,000 building bonds offered May 4—v. 179, p. 1875—were awarded to a group composed of the Bank of America National Trust & Savings Association, Weeden & Co., Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Fred D. Blake & Co., Los Angeles, and C. N. White & Co., of Oakland, at a price of 100.05, a net interest cost of about 2.87%, as follows:

$65,000 4½s. Due on June 1 from 1955 to 1958 inclusive.
60,000 2¼s. Due on June 1 from 1959 to 1961 inclusive.
60,000 2½s. Due on June 1 from 1962 to 1964 inclusive.
65,000 2¾s. Due on June 1 from 1965 to 1967 inclusive.
125,000 3s. Due on June 1 from 1968 to 1972 inclusive.

Live Oak Sch. Dist., San Joaquin County, Calif.

Bond Sale—The $35,000 building bonds offered May 10—v. 179, p. 2083 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$14,000 3½s. Due on April 15, 1955 and 1956.
21,000 2s. Due on April 15 from 1957 to 1959 inclusive.

Martinez, Calif.

Bond Offering — Raymond B. Johnson, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of $375,000 sewage disposal system bonds. Dated June 15, 1954. Due on June 1 from 1955 to 1972 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Montcrsey City School District, Monterey County, Calif.

Bond Offering — Sealed bids will be received until June 14 for the purchase of $255,000 building bonds. Previously it was reported that the amount would be $695,000.—v. 179, p. 2083.

Oceanside-Libby Union Sch. Dist., San Diego County, Calif.

Bond Sale—The $102,000 building bonds offered April 27—v. 179, p. 1768 — were awarded to Weeden & Co., of San Francisco, on a bid reflecting a net interest cost of about 3.10%.

Oakdale, Calif.

Bond Offering — James M. Greening, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 17 for the purchase of $70,000 sewer bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Oxnard, Calif.

Bond Offering — Ethel Dale, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 18 for the purchase of $700,000 municipal improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Pacific Grove Unified Sch. Dist., Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Monterey, until 11 a.m. (CDST) on May 24 for the purchase of $247,000 school bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Palm City Sanitation District, San Diego County, Calif.

Bond Offering — R. B. James, Secretary of the Board of Supervisors, will receive sealed bids at his office in San Diego, until 10 a.m. (CDST) on May 18 for the purchase of $88,000 sanitary sewer improvement bonds. Dated June 1, 1954. Due on June 1 from 1957 to 1960 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Paradise Unified School District, Butte County, Calif.

Bond Offering — Sealed bids will be received until 2 p.m. (CDST) on June 7 for the purchase of $150,000 building bonds.

Pinole-Hercules Union Sch. Dist., Contra Costa County, Calif.

Bond Sale—The $67,000 building bonds offered May 4 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$15,000 3¼s. Due on June 15 from 1955 to 1959 inclusive.
18,000 2¾s. Due on June 15 from 1960 to 1965 inclusive.
34,000 3s. Due on June 15 from 1966 to 1974 inclusive.

The bonds are dated June 15, 1954, and mature on June 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Romoland Sch. Dist., Riverside County, Calif.

Bond Sale—The $65,000 building bonds offered May 10—v. 179, p. 2083—were awarded to Taylor & Co., of Beverly Hills, as 3½s, at 100.60, a basis of about 3.43%.

Santa Rosa High Sch. Dist., Sonoma County, Calif.

Bond Sale—The $250,000 building bonds offered May 11—v. 179, p. 1975 — were awarded to the Bank of America National Trust & Savings Assn. of San Francisco.

Vista Unified Sch. Dist., San Diego County, Calif.

Bond Offering—Marie Nasland, Deputy Clerk of the Board of Supervisors, will receive sealed bids at her office in San Diego, until June 8 for the purchase of $255,000 school building bonds.

Weaver Union Elementary School District, Merced County, Calif.

Bond Offering—Dora Shillington, County Clerk, will receive sealed bids at her office in Merced, until 11 a.m. (PST) on May 25 for the purchase of $62,000 building bonds. Dated May 10, 1954. Due on May 10 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Willow Oak Elementary School District, Yolo County, Calif

Bond Sale—The $15,000 building bonds offered May 3 were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.12, a net interest cost of about 2.80%, as follows:

$5,000 3¼s. Due on May 3 from 1955 to 1959 inclusive.
10,000 2¾s. Due on May 3 from 1960 to 1964 inclusive.

The bonds are dated May 3, 1954, and mature on May 3 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Fort Collins, Colo.

Bond Offering—Miles F. House, City Clerk, will receive sealed bids until 1:30 p.m. (MST) on June 4 for the purchase of $1,500,000 general obligation water extension bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Bloomfield (P. O. Bloomfield), Connecticut

Bond Sale—The $430,000 school bonds offered May 12—v. 179, p. 2083—were awarded to the First Boston Corp., New York City, as 2.05s, at 100.05, a basis of about 2.04%.

Connecticut (State of)

Bond Sale — The $100,000,000 Greenwich-Killingly Expressway Revenue and Motor Fuel Tax bonds offered May 11—v. 179, p. 2083—were awarded to a syndicate headed by Lehman Bros. and First Boston Corp., both of New York City, at a price of par, a net interest cost of about 2.85%, as follows:

$8,950,000 2½s. Due on Jan. 1 from 1962 to 1971 inclusive.
13,900,000 2¾s. Due on Jan. 1 from 1972 to 1977 inclusive.
46,700,000 2⅞s. Due on Jan. 1 from 1978 to 1989 inclusive.
30,450,000 2.90s. Due on Jan. 1 from 1990 to 1994 inclusive.

Principal members of the underwriting group include: Blyth & Co., Inc.; Halsey, Stuart & Co. Inc.; Drexel & Co.; Kidder, Peabody & Co.; Harriman Ripley & Co. Incorporated; Smith, Barney & Co.; C. J. Devine & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; White, Weld & Co.

Other members of the account consisted of Adams, McEntee & Co., A. C. Allyn & Co., American Securities Corp., Anderson, Cook & Co., Anderson & Strudwick, Andrews & Wells, Inc., Arnhold and S. Bleichroeder, Inc., Arnold & Crane, Auchincloss, Parker & Redpath.

Bache & Co., Bacon, Stevenson & Co., Bacon, Whipple & Co., Robert W. Baird & Co., Baker, Watts & Co., Baker, Weeks & Co., Ball, Burge & Kraus, Barr Brothers & Co., Barret, Fitch, North & Co., J. Barth & Co., Bartow, Leeds & Co., Bear, Stearns & Co., A. G. Becker & Co., Becroft, Cole & Co., Blair, Rollins & Co., Inc., William Blair & Co., Blewer, Heitner & Glynn, Blunt, Ellis & Simmons, Boettcher & Co., Bosworth, Sullivan & Co., J. C. Bradford & Co., Bramhall, Falion & Co., Bramhall & Stein, Braun, Bosworth & Co., Inc., Alex. Brown & Sons, Burns, Corbett & Pickard, H. M. Byllesby & Co., Inc., Byrne and Phelps, Inc.

Lee W. Carroll & Co., Central Republic Co., Chace, Whiteside, West & Winslow, Chaplin & Co., Clark, Dodge & Co., Clayton Securities Corp., Coburn & Middlebrook, Inc., Coffin & Burr, Cohu & Co., F. R. Cole & Co., Julien Collins & Co., Cooley & Co., Coughlin & Co., Courts & Co., F. W. Craigie & Co., Cruttenden & Co., Curtiss, House & Co.

Davenport & Co., Shelby Cullom Davis & Co., R. L. Day & Co., DeHaven & Townsend, Crouter & Bodine, Dempsey-Tegeler & Co., Dick & Merle-Smith, R. S. Dickson & Co., Dom-

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inick & Dominick, Dreyfus & Co., Francis I. du Pont & Co., Dwinnell, Harkness & Hill.

A. G. Edwards & Sons, R. J. Edwards, Inc., Eldredge & Co., Inc., Ellis & Co., Emanuel, Deetjen & Co., Estabrook & Co., Estes & Co.

Fahey, Clark & Co., Fahnestock & Co., Field, Richards & Co., First Cleveland Corp., First of Iowa Corporation, First of Michigan Corporation, First Securities Corp., Durham, George P. Fogg & Co., Folger, Nolan-W. B. Hibbs & Co., Inc., Foster & Marshall, Freeman & Co.

Robert Garrett & Sons, Geo. B. Gibbons & Co., Inc., Ginther, Johnston & Co., Goodbody & Co., Granbery, Marache & Co., Gordon Graves & Co., Green, Ellis & Anderson, Gregory & Sons, Inc. G. C. Haas & Co., Hallgarten & Co., J. B. Hanauer & Co., Hannahs, Ballin & Lee, Harrington & Co., Harrison & Co., Ira Haupt & Co., Hayden, Miller & Co., Hayden, Stone & Co., Heller Bruce & Co., Hemphill, Noyes & Co., H. Hentz & Co., Malvern Hill & Company, Inc., J. J. B. Hilliard & Son, Hirsch & Co., Hornblower & Weeks, Harold H. Huston & Co., E. F. Hutton & Co., W. E. Hutton & Co.

The Illinois Company, Jenks, Kirkland & Grubbs, Johnston, Lemon & Co., Kean, Taylor & Co., F. Brittain Kennedy & Co., Kenower, MacArthur & Co., A. M. Kidder & Co., King, Quirk & Co. Kirkpatrick-Pettis Co.

Ladenburg, Thalmann & Co., Laird, Bissell & Meeds, Aubrey G. Lanston & Co., Lee Higginson Corporation, John C. Legg & Co., McDaniel Lewis & Co., S. R. Livingstone, Crouse & Co., Carl M. Loeb, Rhoades & Co., Lucas, Eisen & Waeckerle, Lyons & Shafto, W. L. Lyons & Co.

Mackey, Dunn & Co., Donald MacKinnon Corp., Magnus & Co., Laurence M. Marks & Co., Mason-Hagan, Inc., McCormick & Co., McDonald-Moore & Co., McJunkin, Patton & Co., McMaster Hutchinson & Co., Merrill, Turben & Co., Mid-Continent Securities Co., Inc., Moore, Leonard & Lynch, W. H. Morton & Co., R. H. Moulton & Co., Mullaney, Wells & Co., W. H. Newbold's Son & Co., Newhard, Cook & Co., E. M. Newton & Co., New York Hanseatic Corp., John Nuveen & Co.

O'Brian, Mitchell & Co., The Ohio Company, Olderman, Asbeck & Co., Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Park, Ryan, Inc., D. A. Pincus & Co., Piper, Jaffray & Hopwood, Wm. E. Pollock & Co., Putnam & Co., Quail & Co.

Rambo, Close & Kerner, Rand & Company, Reinholdt & Gardner, Reynolds & Co., Julius A. Rippel, Inc., Riter & Co., Robinson-Humphrey Co., Inc., Rodman & Linn, Roosevelt & Cross, L. F. Rothschild & Co., Ryan, Hanauer & Co.

H. V. Sattley & Co., Schaffer, Necker & Co., Schoellkopf, Hutton & Pomeroy, Schwabacher & Co., Scott, Horner & Mason, Inc., Chas. W. Scranton & Co., Seasongood & Mayer, Shearson, Hammill & Co., Shields & Co., Sills, Fairman & Harris, I. M. Simon & Co., Herbert J. Sims & Co., Singer, Deane & Scribner, John Small & Co., Small-Milburn Co., F. S. Smithers & Co., J. W. Sparks & Co., William R. Staats & Co., Stern Brothers & Co., Stern, Frank, Meyer & Fox, Stetson Securities Corporation, Stix & Co., Stokes & Co., Stone & Webster Securities Corp., Stranahan Harris & Co., Stroud & Co., Stubbs, Smith & Lombardo, Suplee, Yeatman & Co., Sweney, Cartwright & Co.

Thornton, Mohr & Farish, Townsend, Dabney & Tyson, Tripp & Co., Tucker, Anthony & Co.

Van Alstyne, Noel & Co., Van Deventer Brothers, Inc., G. H. Walker & Co., Walter, Woody & Heimerdinger, Watling, Lerchen & Co., Weeden & Co., Chas. E. Weigold & Co., Wertheim & Co., Westheimer & Co., J. C. Wheat & Co., Chas. B. White & Co., R. D. White & Co., White-Phillips Co., Winslow, Douglas & McEvoy, Dean Witter & Co., Wood, Gundy & Co., Inc., Wood, Struthers & Co. Arthur L. Wright & Co., Inc., Wurts, Dulles & Co. Yarnall, Biddle & Co., Lincoln R. Young & Co., and Zahner and Co.

Sale of the first series bonds marks the initial public financing for Connecticut's projected $398,000,000 cross-state super-highway which will extend from the New York State line at Greenwich to the Rhode Island State line at Killingly, a distance of 129 miles. The $100,000,000 first series bonds are part of a total authorized issue of $398,000,000 approved by Governor John Lodge and the other members of the Expressway Bond Committee. The authorized issue makes provision for a reserve fund and interest. The remaining bonds will be sold from time to time to cover costs of construction. G. Albert Hill, highway commissioner of the State, estimates that the Expressway will be completed by late 1957.

Revenues from tolls and concessions along the Expressway (gasoline stations, restaurants and snack bars) will be more than sufficient, it is estimated, to cover principal and interest payments on all bonds when due. Gasoline taxes may be used for bond payments in the event the revenues from tolls and rentals and the reserve fund are insufficient for coverage.

The Expressway will run through or near such communities as Greenwich, Stamford, Darien, Norwalk, Westport, Fairfield, Bridgeport, Stratford, Milford, West Haven, New Haven and New London. Use of the Expressway will enable cars and trucks traveling between New York and such points as New Haven, Providence and Boston to save considerable time as compared with the time required on routes now available. It is expected the new highway will relieve the now serious traffic congestion along Route U. S. 1.

The Expressway will have eight barrier-type toll stations for collection of 15 cents tolls for passenger cars. Tolls for heavy trucks will be 75 cents at six stations and 50 cents at two.

The Expressway will connect with the New England Thruway of the New York State Thruway Authority to bring traffic from Greenwich into the Bronx. The New York Authority recently announced its intention to sell bonds on or about June 1 to build the New England Thruway and other projects.

East Haven (P. O. New Haven), Connecticut

Bond Sale — The $1,160,000 school bonds offered May 10—v. 179, p. 1976—were awarded to a group composed of Union Securities Corp., New York City, Equitable Securities Corp., Nashville, and Aubrey G. Lanston & Co., New York City, as 2.20s, at 100.65, a basis of about 2.12%.

Regional High School District No. 6 Towns of Goshen, Morris and Warren, (P. O. Box 808, Torrington), Conn.

Bond Offering — Roger T. Lyman, Chairman, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on May 19 for the purchase of $710,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Payable at the First National Bank of Litchfield, or at the Hartford National Bank & Trust Co., Hartford.

Waterbury, Conn.

Bond Offering—William A. Sirica, City Clerk, will receive sealed bids until 8 p.m. (DST) on May 19 for the purchase of $1,750,000 bonds, as follows:

$500,000 school repair and renovation bonds. Due on June 1 from 1963 to 1966 inclusive.

750,000 public works bonds. Due on June 1 from 1961 to 1973 inclusive.

250,000 school house bonds. Due on June 1 from 1955 to 1979 inclusive.

150,000 second golf course bonds. Due on June 1 from 1961 to 1973 inclusive.

100,000 parking lot bonds. Due on June 1 from 1963 to 1973 inclusive.

The bonds are dated June 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

DELAWARE

New Castle County, Stanton School District No. 38 (P. O. Stanton), Delaware

Bond Offering — Ernest Lacey, Chairman of the Board of School Trustees, will receive sealed bids until 2 p.m. (DST) on May 26 for the purchase of $120,000 school building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Newark Special Sch. Dist., Del.

Bond Sale—The $824,000 school building bonds offered May 10—v. 179, p. 1976—were awarded to the Harris Trust & Savings Bank, Chicago, and Francis I. duPont & Co., New York City, jointly, as 2⅜s, at 100.27, a basis of about 2.34%.

Sussex County, Milton Consol. Sch. Dist. No. 8 (P. O. Milton), Del.

Bond Offering — Edison W. Blevins, Clerk of the Board of School Trustees, will receive sealed bids until 10 a.m. (EST) on May 27 for the purchase of $58,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, Georgetown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Brevard County, Melbourne Elementary Special Tax Sch. Dist. (P. O. Titusville), Fla.

Bond Sale—The $250,000 school bonds offered May 11—v. 179, p. 1655 — were awarded to Pierce, Carrison, Wulbern, Inc., of Jacksonville, on a bid reflecting a net interest cost of about 2.96%.

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Offering — Thomas D. Bailey, Secretary of the State Superintendent of Public Instruction, announces that sealed bids will be received at the office of the State Department of Education in Tallahassee, until 10:30 a.m. (EST) on June 8 for the purchase of $30,571,000 State School bonds, series A, to be issued on behalf of various counties, as follows:

County	Amount
Alachua	$2,057,000
Baker	340,000
Bay	1,380,000
Bradford	525,000
Calhoun	400,000
Citrus	296,000
Collier	299,000
Columbia	459,000
Dade	9,720,000
Escambia	4,069,000
Gadsden	800,000
Hardee	400,000
Highlands	486,000
Holmes	668,000
Lee	560,000
Liberty	200,000
Madison	712,000
Marion	1,700,000
Okaloosa	618,000
Osceola	200,000
Pasco	665,000
Pinellas	400,000
St. Johns	730,000
St. Lucie	300,000
Santa Rosa	700,000
Sarasota	1,000,000
Taylor	185,000
Walton	702,000

Date and Maturity—Each issue is dated March 1, 1954 and due serially on March 1 from 1956 to 1975 inclusive, except in the case of the $400,000 Pinellas County loan which is due on March 1 from 1956 to 1964 inclusive. The bonds of each of said issues, except those issued in behalf of Pinellas County, maturing in the years 1956 to 1961, both inclusive, shall not be redeemable prior to their stated dates of maturity. Bonds issued in behalf of Pinellas County, maturing in the years 1955 to 1960, shall not be redeemable prior to their stated dates of maturity. The bonds of each of said issues maturing in the years 1962 to 1975, both inclusive, except those issued in behalf of Pinellas County, shall be redeemable prior to their stated dates of maturity, at the option of the State Board, in whole or in part but in inverse order of maturities and by lot within maturities if less than all, on March 1, 1961, or on any interest payment date thereafter, at the price of par and accrued interest to the date of redemption, plus varying premiums. Principal and interest (M-S) in each instance payable at the Bankers Trust Co., New York City, or at the Florida National Bank, Jacksonville. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Purpose of Financing and Security—The bonds of said issues described above are to be issued to finance the cost of acquiring, building, constructing, altering, improving, enlarging, furnishing, or equipping Capital Outlay projects for school purposes in the counties named above, and the principal of and interest on each issue of bonds will be payable solely from the motor vehicle license taxes distributable for the account of the Board of Public Instruction of the counties named above for and on behalf of whom said bonds are to be issued, in the manner provided in Section 18 of Article XII of the Constitution of Florida, and the resolution of the State Board of Education of Florida authorizing each issue of bonds.

Separate bids must be submitted for each of the separate issues and any bidder may bid for any one or more of said separate issues of bonds. Bidders may not condition their bids on the award of all or none of said issues of bonds, but each issue of bonds must be bid for and will be awarded as a separate issue and without regard to any bids submitted for the other issues.

For further information and copies of the Official Statement relative to said bonds, address James T. Campbell, Administrator, Capital Outlay and Debt Service, Department of Education, State of Florida, Tallahassee, Florida.

Sanford, Fla.

Certificate Sale—The $1,750,000 water and sewer revenue ctfs, offered May 12—v. 179, p. 1655—were awarded to a group composed of Shields & Co., Allen & Co., both of New York City, Townsend, Dabney & Tyson, of Boston, Fox, Reusch & Co., Cincinnati, Allan Blair & Co., Chicago, and McCleary & Co, of St. Petersburg, at a price of 97.68, a net interest cost of about 3.47%, as follows:

$504,000 3¼s. Due on Nov. 1 from 1958 to 1973 inclusive.

671,000 3.40s. Due on Nov. 1 from 1974 to 1985 inclusive.

Tallahassee, Fla.

Bond Offering—Geo. C. White, City Auditor and Clerk, will receive sealed bids until noon (EST) on June 3 for the purchase of $800,000 bonds, as follows:

$400,000 municipal utility tax revenue bonds. Due on May 1 from 1956 to 1975 inclusive. Bonds due in 1969 and thereafter are callable as of May 1, 1968.

400,000 municipal water and sewerage revenue bonds. Due on May 1 from 1958 to 1976 inclusive. Bonds due in 1972 and thereafter are callable as of May 1, 1969.

The bonds are dated May 1, 1954. Principal and interest (M-N) payable at the City Treasurer's office, or at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Offering—E. A. Colbert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 24 for the purchase of $2,065,000 building bonds. Dated July 1, 1954. Due on Nov. 1 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at a bank or trust company in Illinois mutually acceptable to the purchaser and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Sch. Dist. No. 46 (P. O. Elmhurst), Ill.

Bond Offering — T. F. Krohne, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 17 for the purchase of $419,000 building bonds. Dated June 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Hamilton County Community Sch. Dist. No. 103 (P. O. McLeansboro), Illinois

Bond Sale—An issue of $75,000 building bonds was sold to the White - Phillips Co., Davenport, and Negley, Jens & Rowe, of Peoria, jointly, as 4s and 4½s. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Joliet Park District, Ill.

Bond Offering—Jack P. Tabor, District Secretary, will receive sealed bids until 7:30 p.m. (CDST) on May 24 for the purchase of $45,000 park bonds. Dated June 1, 1954. Due on Dec. 1 from 1961 to 1963 inclusive. Principal and interest (J-D) payable at the First National Bank of Joliet. Legality approved by Chapman & Cutler, of Chicago.

LaSalle County Sch. Dist. No. 155 (P. O. Marseilles), Ill.

Bond Sale—The $570,000 building bonds offered May 10—v. 179, p. 2084 — were awarded to the First National Bank of Chicago, at 100.04, a net interest cost of about 2.37%, as follows:

$255,00 2s. Due on Dec. 1 from 1955 to 1964 inclusive.

315,000 2½s. Due on Dec. 1 from 1965 to 1973 inclusive.

Mason County, Easton Community Unit School District No. 121 (P. O. Easton), Ill.

Bond Sale—The $290,000 building bonds offered May 5—v. 179, p. 1976 — were awarded to the Mercantile Trust Co., of St. Louis, at a price of 100.08, a net interest cost of about 2.53%, as follows:

$146,000 2½s. Due on Jan. 1 from 1956 to 1966 inclusive.

144,000 2¾s. Due on Jan. 1 from 1967 to 1974 inclusive.

INDIANA

Fort Branch, Ind.

Bond Offering—Frank Williams, Town Clerk - Treasurer, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the pur-

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chase of $16,000 municipal bonds. Dated May 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fulton County (P. O. Rochester), Indiana

Bond Offering—Thomas E. Dubois, County Auditor, will receive sealed bids until 1 p.m. (CST) on May 21 for the purchase of $583,000 county hospital bonds. Dated May 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Gary School City, Ind.

Bond Offering—J. A. Luckey, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CDST) on May 18 for the purchase of $600,000 building improvement bonds. Dated May 1, 1954. Due on May 1 from 1961 to 1966 inclusive. Principal and interest (M-N) payable at the Gary National Bank, Gary. Legality approved by Chapman & Cutler, of Chicago.

Greencastle Consolidated School District, Ind.

Bond Offering—Sealed bids will be received by the Secretary of the Board of School Trustees until 1 p.m. (CST) on May 20 for the purchase of $125,000 bonds, as follows:

$61,875 School City bonds. Due semi-annually from July 1, 1955 to July 1, 1969 inclusive.
63,125 School Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1970 inclusive.

The bonds are dated May 1, 1954. Principal and interest (J-J) payable at the First Citizens Bank & Trust Co., Greencastle. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Griffith School Town, Ind.

Bond Sale—The $104,000 building bonds offered May 6—v. 179, p. 1876—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1⅞s, at a price of 100.13, a basis of about 1.83%.

Indiana State Toll Bridge Commission (P. O. Indianapolis), Ind.

Bond Offering—C. Jerome Davis, Secertary of the Commission, will receive sealed bids until 10 a.m. (CST) on May 27 for the purchase of $2,600,000 Wabash River Memorial Bridge revenue bonds. Dated June 1, 1954. Due June 1, 1984. Callable as of Dec. 1, 1961. Principal and interest (J-D) payable at the Citizens National Bank, Evansville, or at the offices of the Paying Agents in Indianapolis and Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Knight School Building Corporation (P. O. Evansville), Ind.

Bond Sale—The $850,000 first mortgage revenue bonds offered May 11—v. 179, p. 1976 — were awarded to the City Securities Corp., Indianapolis, as 3⅛s, at 100.78, a basis of about 3.04%.

Monroeville, Ind.

Bond Offering—Walter A. Leuenberger, Town Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on May 25 for the purchase of $39,000 water works revenue bonds. Dated May 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1985 inclusive. Bonds due July 1, 1960 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the First Citizens State Bank, Monroeville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Morgan Township (P. O. R. R. No. 2, Valparaiso), Ind.

Bond Sale Postponed—The proposed sale on May 11 of $110,000 school and civil township bonds —v. 179, p. 2084—was called off.

Paoli Consol. Sch. Corporation, Ind.

Bond Offering—Phil Brown, Secretary of the School Board, will receive sealed bids until 2 p.m. (CST) on May 17 for the purchase of $88,000 school building bonds. Dated May 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Sugar Creek Township (P. O. New Palestine), Ind.

Bond Offering—Lloyd F. Wilkins, Township Trustee, will receive sealed bids until 1 p.m. (CST) on May 14 for the purchase of $160,000 bonds, as follows:

$92,000 School Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1969 inclusive.
68,000 Civil Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1969 inclusive.

Principal and interest (J-J) payable at the New Palestine Bank, New Palestine. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Burlington, Iowa

Bond Offering — Robert Schlampp, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 17 for the purchase of $78,000 bonds, as follows:

$50,000 street improvement bonds. Due on Nov. 1 from 1958 to 1967 inclusive.
28,000 park bonds. Due on Nov. 1 from 1958 to 1967 inclusive.

The bonds are dated May 1, 1954. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Fairfield Indep. Sch. Dist., Iowa

Bond Offering—William Davidson, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 20 for the purchase of $600,000 school building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive.

Geneseo Consol. Sch. Dist., Iowa

Bond Sale—The $190,000 school house bonds offered May 5—v. 179, p. 1876—were awarded to the Franklin Savings Bank of Traer, as 2¼s.

The bonds are dated June 1, 1954, and mature on Dec. 1 from 1955 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Newton, Iowa

Bond Sale—The $550,000 water revenue bonds offered May 7—v. 179, p. 1976 — were awarded to Becker & Cownie, of Des Moines, at a price of 100.01, a net interest cost of about 2.41%, as follows:

$105,000 2½s. Due on Nov. 1 from 1955 to 1957 inclusive.
225,000 2¼s. Due on Nov. 1 from 1958 to 1964 inclusive.
220,000 2½s. Due on Nov. 1 from 1965 to 1970 inclusive.

Ottumwa, Iowa

Bond Offering—D. E. Shepard, City Clerk, will receive sealed bids until 4 p.m. (CST) on May 18 for the purchase of $38,000 bonds, as follows:

$13,000 street improvement bonds. Due on May 1 from 1955 to 1963 inclusive.
25,000 street construction bonds. Due on Nov. 1 from 1955 to 1959 inclusive.

The bonds are dated May 1, 1954. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Barren County (P. O. Glasgow), Kentucky

Bond Offering—Robert S. Fant, County Clerk, will receive sealed bids until 11 a.m. (CST) on May 18 for the purchase of $171,000 school building revenue bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Callable as of April 1, 1959. Principal and interest (A-O) payable at the Citizens National Bank, Glasgow. Legality approved by Hays & Fahey, of Louisville.

Caldwell County (P. O. Princeton), Kentucky

Bond Sale—The $65,000 building revenue bonds offered May 11—v. 179, p. 2084—were awarded to Magnus & Co., of Cincinnati, as follows:

$50,000 3½s. Due on Jan. 1 from 1955 to 1971 inclusive.
15,000 3¼s. Due on Jan. 1 from 1972 to 1974 inclusive.

Henderson County (P. O. Henderson), Ky.

Bond Offering—George A. Wilson, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on May 17 for the purchase of $120,000 school building revenue bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1970 inclusive. Bonds due June 1, 1960 and thereafter are callable. Principal and interest (J-D) payable at the Ohio Valley National Bank, Henderson. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Jefferson County (P. O. Louisville), Ky.

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 12:45 p.m. (CST) on May 19 for the purchase of $1,385,000 school building revenue bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1973 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Kentucky (State of)

Bond Offering—W. P. Curling, Commissioner of Highways, will receive sealed bids until 10 a.m. (CST) on June 8 for the purchase of $38,500,000 Turnpike Revenue bonds. Dated July 1, 1954. Due on July 1, 1994. Principal and interest (J-J) payable at the Lincoln Bank & Trust Co., Louisville; at the Continental Illinois National Bank & Trust Co., Chicago, or at the Chemical Bank & Trust Co., New York City. Callable as a whole as of July 1, 1960, and in part (by lot) as of July 1, 1958. Legality approved by Mitchell & Pershing, of New York City.

Neither the faith and credit nor the taxing power of the Commonwealth or of any political subdivision thereof is pledged to the payment of the principal of or the interest on the bonds.

The bonds are to be issued for the purpose of paying the cost of the Initial Turnpike (as defined in the Trust Agreement), extending from Louisville to Elizabethtown, and will be issued under and secured by a Trust Agreement, dated as of July 1, 1954, between the Department of Highways and Citizens Fidelity Bank and Trust Company, Louisville, Kentucky, as Trustee, and are to be payable solely from revenues. The Trust Agreement provides for the issuance of additional bonds under the conditions and limitations set forth therein.

Under the provisions of the Trust Agreement, the principal and interest requirements (as defined therein) for each fiscal year are a charge on the tolls and other revenues prior to the costs of maintenance, repair and operation, and if such tolls and revenues in any fiscal year are not sufficient for all such purposes, the Department of Highways covenants to advance from moneys other than such tolls and revenues such amount as may be necessary to provide for paying such costs of maintenance, repair and operation, the amount so advanced to be reimbursed in subsequent fiscal years after meeting all current principal and interest requirements and certain reserves.

Bid forms and copies of the Official Statement, the Engineering Report of Howard, Needles, Tammen & Bergendoff, the Traffic Report of Coverdale & Colpitts and the Trust Agreement under the provisions of which the bonds are to be issued and secured may be obtained by application to the Commissioner of Highways or to Glore, Forgan & Co., 40 Wall Street, New York, N. Y., or 135 So. La Salle Street, Chicago, Ill.

LOUISIANA

Allen Parish School District No. 3 (P. O. Oberlin), La.

Bond Sale—The $154,000 building bonds offered May 6 were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 3.59%.

Ascension Parish, West Ascension Consolidated Gravity Drainage District No. 1 (P. O. Donaldsonville), La.

Bond Sale—The $250,000 Gravity Sub Drainage District No. 1 bonds offered May 6—v. 179, p. 1769—were awarded to a group composed of Arnold & Crane, Schweickhardt & Co., and T. F. Feibleman & Co., all of New Orleans, on a bid reflecting a net interest cost of about 2.88%.

Boyce, La.

Bond Sale—An issue of $215,000 natural gas system revenue bonds was sold to Arnold and Crane, of New Orleans.

Caldwell Parish Gravity Drainage Dist. No. 1 (P. O. Columbia), La.

Bond Sale—The $100,000 public improvement bonds offered May 10—v. 179, p. 1769—were awarded to Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 2.88%.

La Salle Parish Consolidated Sch. Dist. No. 25 (P. O. Jena), La.

Bond Sale—The $350,000 building bonds offered May 6—v. 179, p. 1656—were awarded to White, Hattier & Sanford, of New Orleans, on a bid reflecting a net interest cost of about 2.54%.

Ponchatoula, La.

Certificate Sale—The $116,785.16 paving certificates offered May 7—v. 179, p. 1769—were awarded to Schraff & Jones, of New Orleans.

Red River Parish Consolidated School District No. 1 (P. O. Coushatta), La.

Certificate Sale—The $110,000 certificates of indebtedness offered May 11—v. 179, p. 1976—were awarded to the Bank of Coushatta, as 3½s, at par.

St. Bernard Parish School District No. 1 (P. O. Chalmette), La.

Bond Sale—The $400,000 building bonds offered May 6—v. 179, p. 1656—were awarded to Newman, Brown & Co., of New Orleans, at a price of 100.06, a net interest cost of about 2.80%, as follows:

$261,000 2¾s. Due on June 1 from 1956 to 1974 inclusive.
139,000 2⅞s. Due on June 1 from 1975 to 1979 inclusive.

St. Helena Parish Sch. Dist. No. 4 (P. O. Greensburg), La.

Bond Sale—The $194,000 school bonds offered May 12—v. 179, p. 1769—were awarded to a group composed of Scharff & Jones, Newman, Brown & Co., both of New Orleans, and Barrow, Leary & Co., of Shreveport, as 3⅞s.

Terrebonne Parish (P. O. Houma), Louisiana

Bond Sale—The $400,000 public improvement bonds offered May 12 were awarded to White, Hattier & Sanford, of New Orleans, on a bid reflecting a net interest cost of about 1.95%.

Vernon Parish, Hornbeck School District No. 143 (P. O. Leesville), La.

Bond Sale—The $60,000 building bonds offered May 6—v. 179, p. 1876—were awarded to Barrow, Leary & Co., of Shreveport.

MAINE

Lincoln, Me.

Bond Offering — Ronald W. Clifford, Town Manager, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 1 p.m. (DST) on May 20 for the purchase of $265,573 school bonds. Dated May 15, 1954. Due on Jan. 15 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Baltimore County (P. O. Towson), Maryland

Bond Offering — Michael J. Birmingham, President of Board of County Commissioners, will receive sealed bids until 11 a.m. (DST) on May 26 for the purchase of $22,000,000 bonds, as follows:

$7,000,000 public facilities school bonds. Due on June 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable at the Union Trust Co., Baltimore.
8,000,000 general public facilities bonds. Due on June 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable at the Union Trust Co., Baltimore.
7,000,000 Metropolitan District (22nd issue) bonds. Due on June 1 from 1957 to 1994 inclusive. Principal and interest (J-D) payable at the Fidelity Trust Co., Baltimore.

The bonds are dated June 1, 1954. Legality approved by Semmes, Bowen & Semmes, of Baltimore.

Washington Suburban Sanitary District (P. O. Hyattsville), Md.

Bond Offering—James B. Parkhill, Secretary Treasurer, will receive sealed bids until 11 a.m. (DST) on May 25 for the purchase of $7,600,000 bonds, as follows:

$3,500,000 water supply bonds. Due on June 1 from 1955 to 1994 inclusive.
1,000,000 storm water drainage bonds. Due on June 1 from 1955 to 1994 inclusive.
2,500,000 general construction bonds. Due on June 1 from 1955 to 1984 inclusive.
600,000 refunding bonds. Due on June 1 from 1955 to 1974 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Suburban Trust Co., Hyattsville; Equitable Trust Co., Baltimore, or at the Bank of New York, New York City. The bonds are unconditionally guaranteed as to both principal and interest by Montgomery and Prince George's Counties by endorsement on each bond. Legality approved by Mitchell & Pershing, of New York City.

MASSACHUSETTS

Brockton, Mass.

Bond Sale—The $230,000 sidewalk, macadam pavement and water bonds offered May 13 — v. 179, p. 2084—were awarded to the Lee Higginson Corp., New York City, as 1.40s, at 100.10, a basis of about 1.36%.

Chicopee, Mass.

Bond Offering — Edward J. Ziemba, City Treasurer, will receive sealed bids until noon (DST) on May 19 for the purchase of $250,000 electric bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fitchburg, Mass.

Bond Sale—The $850,000 water bonds offered May 12—v. 179, p. 2084—were awarded to a group composed of Salomon Bros. & Hutzler, Hemphill, Noyes & Co., and the American Securities Corp., all of New York City, as 2¼s, at 100.38, a basis of about 2.21%.

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Foxborough, Mass.

Bond Offering—Hugh E. West, Town Treasurer, will receive sealed bids at the Merchants National Bank, Directors Room, 30 State St., Boston, until 11 a.m. (DST) on May 20 for the purchase of $780,000 bonds, as follows:

$570,000 school project bonds. Due on June 1 from 1955 to 1974 inclusive.
210,000 water bonds. Due on June 1 from 1955 to 1969 inclusive.

The bonds are dated June 1, 1954. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Note Sale — The $100,000 revenue anticipation notes offered May 6 were awarded to the Cape Ann National Bank of Salem, at 0.593% discount.

The notes are dated May 10, 1954, and mature on Feb. 15, 1955.

Natick, Mass.

Bond Sale — The $1,500,000 school bonds offered May 11—v. 179, p. 2084—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Hornblower & Weeks, White, Weld & Co., and Coffin & Burr, all of New York City, as 2¼s, at 100.40, a basis of about 2.20%.

New Bedford, Mass.

Bond Sale—The $367,000 highway macadam bonds offered May 6 were awarded to Salomon Bros. & Hutzler, of New York City, as 1.40s, at 100.05, a basis of about 1.38%.

Newton, Mass.

Note Sale—The $1,000,000 notes offered May 13 were awarded to the Rockland-Atlas National Bank of Boston, at 0.46% discount, plus a premium of $1.75.

Notes will be dated as of the date of delivery and mature on Nov. 10, 1954.

North Andover, Mass.

Note Sale—An issue of $250,000 tax anticipation notes was sold on May 13 to the Bay State Merchants National Bank of Lawrence, at 0.443% discount. Due Nov. 12, 1954.

Quincy, Mass.

Note Sale — The $750,000 notes offered May 12—v. 179, p. 2085—were awarded to the National Shawmut Bank of Boston, at 0.49% discount.

Rutland, Mass.

Bond Sale—The $190,000 school bonds offered May 13 were awarded to George P. Fogg & Co., of Boston, as 2.30s, at 100.10, a basis of about 2.28%.

The bonds are dated May 15, 1954. Due on May 15 from 1955 to 1973 inclusive. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Salem, Mass.

Bond Sale—The $100,000 paving bonds offered May 11—v. 179, p. 2085—were awarded to the Merchants National Bank of Salem, as 1.20s, at 100.06, a basis of about 1.18%.

Walpole, Mass.

Bond Sale — The $1,550,000 school and school project bonds offered May 12—v. 179, p. 1977—were awarded to a group composed of Salomon Bros. & Hutzler, American Securities Corp., both of New York City, Dwinnell, Harkness & Hill, of Boston, and G. H. Walker & Co., of Providence, as 2.10, at 100.14, a basis of about 2.08%.

Wellesley Housing Authority, Massachusetts

Note Offering—Jesse A. Drew, Chairman of the Authority, will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (DST) on May 18 for the purchase of $176,000 first series notes. Dated May 25, 1954. Due July 26, 1955.

Westwood, Mass.

Bond Sale — The $1,200,000 school project bonds offered May 7 were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, R. L. Day & Co., all of New York City, Townsend, Dabney & Tyson, of Boston, Blair, Rollins & Co., Inc., New York City, Rockland-Atlas National Bank, and Chace, Whiteside & Co., both of Boston, as 2.20s, at 100.76, a basis of about 2.11%.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer and Collector of Taxes, will receive sealed bids until noon (DST) on May 17 for the purchase of $4,888,000 bonds, as follows:

$80,000 water bonds. Due on Oct. 1 from 1954 to 1969 inclusive.
70,000 sewer bonds. Due on Oct. 1 from 1954 to 1967 inclusive.
400,000 off-street parking bonds. Due on Oct. 1 from 1954 to 1973 inclusive.
250,000 water bonds. Due on April 1 from 1955 to 1959 inclusive.
700,000 public buildings bonds. Due on April 1 from 1955 to 1964 inclusive.
833,000 sewer bonds. Due on April 1 from 1955 to 1984 inclusive.
1,140,000 water bonds. Due on April 1 from 1955 to 1977 inclusive.
520,000 water bonds. Due on April 1 from 1955 to 1969 inclusive.
395,000 water bonds. Due on April 1 from 1955 to 1973 inclusive.
500,000 street bonds. Due on April 1 from 1955 to 1964 inclusive.

The bonds are dated April 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Cumming Township Sch. Dist. (P. O. Rose City), Mich.

Bond Offering — Viola Schick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 17 for the purchase of $150,000 building bonds. Dated May 1, 1954. Due on Nov. 1, 1954, and on May 1 from 1955 to 1970 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1958. Interest M-N.

Dearborn, Mich.

Bond Sale—The $179,500 special assessment bonds offered May 11—v. 179, p. 2085—were awarded to McDonald-Moore & Co., of Detroit, as 2s, at a price of 100.002, a basis of about 1.99%.

Frenchtown Twp. Sch. Dist. No. 9 (P. O. Monroe), Mich.

Bond Offernig — Kimball Wilcox, Director, will receive sealed bids until 8 p.m. (EST) on May 18 for the purchase of $50,000 school building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1960. Principal and interest (M-N) payable at the Monroe State Savings Bank, Monroe.

Grand Rapids Twp. Fractional Sch. Dist. No. 5 (P. O. Grand Rapids), Michigan

Bond Sale—The $95,000 building bonds offered May 12—v. 179, p. 2085—were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, jointly, at a price of 100.02, a net interest cost of about 2.81%, as follows:

$78,000 3s. Due on May 1 from 1955 to 1967 inclusive.
8,000 2½s. Due on May 1, 1968.
9,000 2¼s. Due on May 1, 1969.

Grand Rapids Township Sch. Dist. No. 2 (P. O. Route 2, Grand Rapids), Mich.

Bond Offering—Wm. Van Prooyen, Director, will receive sealed bids until 7 p.m. (EST) on May 19 for the purchase of $50,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1970 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Interest M-N.

Menominee, Mich.

Bond Sale—The $330,000 water supply and sewage disposal system revenue bonds offered May 5—v. 179, p. 1877—were awarded to Glore, Forgan & Co., Chicago, at 100.41, a net interest cost of about 2.64%, as follows:

$75,000 3½s. Due on Nov. 1 from 1954 to 1960 inclusive.
56,000 2¼s. Due on Nov. 1 from 1961 to 1964 inclusive.
69,000 2½s. Due on Nov. 1 from 1965 to 1968 inclusive.
130,000 2¾s. Due on Nov. 1 from 1969 to 1974 inclusive.

Additional Sale—The $276,142 motor vehicle highway fund bonds offered the same day were awarded to Halsey, Stuart & Co., and Mullaney, Wells & Co., both of Chicago, jointly, at par, a net interest cost of about 2.06%, as follows:

$134,000 2¼s. Due on Nov. 1 from 1954 to 1961 inclusive.
143,000 2s. Due on Nov. 1 from 1962 to 1967 inclusive.

Additional Sale—The $160,000 general obligation sewer bonds offered the same day were sold to First of Michigan Corp., Detroit, and Robert W. Baird & Co., of Milwaukee, jointly, as 2¼s.

Midland, Mich.

Bond Sale—The $256,000 special assessment sanitary sewer and street bonds offered May 12—v. 179, p. 2085—were awarded to the Midland National Bank of Midland, as 1½s, at a price of 100.10, a basis of about 1.46%.

Norvell Township School District No. 1 (P. O. Norvell), Mich.

Bond Sale—The $40,000 building bonds offered May 5—v. 179, p. 1977—were awarded to McDonald-Moore & Co., of Detroit, as 3¾s, at 100.13, a basis of about 3.73%.

Paris Township (P. O. 3151 Kalamazoo Ave., S. E. Grand Rapids), Michigan

Bond Offering—John E. Osterhouse, Township Clerk, will receive sealed bids until 8 p.m. (EST on May 17 for the purchase of $85,000 special assessment water system bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1975 inclusive. Bonds due in 1965 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company in Michigan. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pontiac School District, Mich.

Note Sale — The $250,000 tax anticipation notes offered May 12—v. 179, p. 2085—were awarded to the Pontiac State Bank, at 1% interest, plus a premium of $25.

Redford Twp. Sch. Dist. (P. O. 1000 Crosley St., Detroit), Mich.

Note Sale — The $160,000 tax anticipation notes offered May 12 were awarded to the Detroit Bank of Detroit, at 1.25% interest.

Romeo Community School District, Michigan

Bond Sale—The $450,000 building bonds offered recently were sold to a group composed of H. V. Sattley & Co., McDonald-Moore & Co., both of Detroit, Paine, Webber, Jackson & Curtis, of Chicago, and Siler & Co., of Detroit, on a bid reflecting a net interest cost of about 1.91%, as follows:

$180,000 3½s. Due on April 1 from 1955 to 1960 inclusive.
185,000 2¼s. Due on April 1 from 1961 to 1965 inclusive.
85,000 0.50s. Due on April 1, 1966 and 1967.

The bonds are dated June 1, 1954 and those maturing in 1961 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable in Detroit and New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw, Mich.

Bond Offering — Carl J. Faist, Director of Finance, will receive sealed bids until 11 a.m. (EST) on June 2 for the purchase of $5,000,000 sewer revenue bonds. Dated June 1, 1954. Due on June 1 from 1958 to 1984 inclusive. Bonds due in 1975 and thereafter are callable as of June 1, 1964. Principal and interest (J-D) payable at a bank or banks to be designated by the purchaser, one of which shall be the Second National Bank & Trust Co., Saginaw. Legality approved by Chapman & Cutler, of Chicago.

Wyoming Township Sch. Dist. No. 3 (P. O. Route 1, Byron Center), Mich.

Bond Offering — Russell Emmons, Director, will receive sealed bids until 7 p.m. (EST) on May 18 for the purchase of $35,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1970 inclusive. Bonds due in 1960 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser.

MINNESOTA

Chippewa and Kandiyohi Counties Independent Consolidated School District Nos. 62 and 114 (P. O. Clara City), Minn.

Bond Offering — Mrs. Louis Tholen, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 25 for the purchase of $300,000 school bldg. bonds. Dated July 1, 1954. Due July 1 from 1956 to 1975 incl. Bonds due in 1972 and thereafter are callable as of July 1, 1971. Legality approved by Faegre & Benson, of Minneapolis.

Dakota and Goodhue Counties Joint Indep. Consol. Sch. Dist. No. 4 (P. O. Randolph), Minn.

Bond Offering—J. H. Sorenson, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 19 for the purchase of $130,000 school bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1984 inclusive. Bonds due in 1975 and thereafter are callable as of March 1, 1974. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hopkins, Minn.

Bond Offering — Walton R. L. Taylor, City Manager, will receive sealed bids until 8 p.m. (CST) on May 19 for the purchase of $530,000 bonds, as follows:

$275,000 general obligation improvement bonds. Due on Dec. 1 from 1955 to 1974 inclusive.
30,000 general obligation permanent improvement bonds. Due on Dec. 1 from 1955 to 1959 inclusive.
225,000 water revenue bonds. Due on June 1 from 1955 to 1974 inclusive.

The bonds are dated June 1, 1954. Legality approved by Faegre & Benson, of Minneapolis.

Jackson County Indep. Consol. Sch. Dist. No. 138 (P. O. Okabena), Minn.

Bond Sale—The $295,000 building bonds offered May 6—v. 179, p. 1977—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, at a price of par, as follows:

$50,000 2¼s. Due on March 1 from 1957 to 1961 inclusive.
40,000 2.40s. Due on March 1 from 1962 to 1965 inclusive.
145,000 2.60s. Due on March 1 from 1966 to 1975 inclusive.
60,000 2.70s. Due on March 1 from 1976 to 1979 inclusive.

Kittson County Indep. Consol. Sch. Dist. No. 1 (P. O. Hallock), Minnesota

Bond Offering—Ben A. Jansen, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 26 for the purchase of $750,000 building bonds. Dated June 1, 1954. Due on Feb. 1 from 1957 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springstead, of St. Paul.

Murdock, Minn.

Bond Sale—The $25,000 Village Hall bonds offered May 5—v. 179, p. 1977—were awarded to the Allison-Williams Co., Minneapolis.

St. Charles, Minn.

Bond Sale—The $200,000 sewage treatment plant bonds offered May 5—v. 179, p. 1977—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at a price of par, a net interest cost of about 2.57%, as follows:

$32,000 2¼s. Due on Feb. 1 from 1957 to 1961 inclusive.
48,000 2.40s. Due on Feb. 1 from 1962 to 1966 inclusive.
80,000 2.60s. Due on Feb. 1 from 1967 to 1974 inclusive.
40,000 2.70s. Due on Feb. 1 from 1975 to 1978 inclusive.

St. Louis County Independent Sch. Dist. No. 6 (P. O. Herman), Minn.

Bond Offering—Paul N. Johnson, District Clerk, will receive sealed and oral bids until 8 p.m. (CST) on May 18 for the purchase of $8,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1964 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

South St. Paul, Minn.

Bond Offering—John F. O'Donnell, City Recorder, will receive sealed bids until 8 p.m. (CST) on May 18 for the purchase of $825,000 municipal building bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1967 inclusive. Bonds due in 1966 and 1967 are callable as of June 1, 1964. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Two Harbors, Minn.

Certificate Sale — The $250,000 water and light revenue certificates offered on May 10—v. 179, p. 1977—were awarded to J. M. Dain & Co., Minneapolis, at par, a net interest cost of about 2.88%, as follows:

$75,000 2.60s. Due on June 1 from 1956 to 1966 inclusive.
100,000 2.90s. Due on June 1 from 1967 to 1971 inclusive.
75,000 3s. Due on June 1 from 1972 to 1974 inclusive.

MISSISSIPPI

Inverness (P. O. Inverness), Miss.

Bond Sale — The $38,000 water works system bonds offered May 7—v. 179, p. 1977—were awarded to the First National Bank of Memphis.

Lawrence County (P. O. Monticello), Miss.

Bond Sale — The $30,000 improvement bonds offered May 3—v. 179, p. 1877—were awarded to the First National Bank of Memphis.

Mathiston, Miss.

Bond Sale—An issue of $14,000 Health Clinic bonds was sold to Kroeze, McLarty & Co., of Jackson, as 3¾s. Dated April 1, 1954. Due on April 1 from 1955 to 1968 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Scott County (P. O. Forest), Miss.

Bond Sale—The $150,000 court house bonds offered May 3 — v. 179, p. 1977—were awarded to the

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First National Bank of Memphis, at a price of 100.02.

Tupelo, Miss.

Bond Sale—The $500,000 industrial bonds offered May 7 were awarded to White, Hattier & Sanford, of New Orleans, on a bid reflecting a net interest cost of about 2.56%.

MONTANA

Cascade County School District No. 2 (P. O. Sun River), Mont.

Bond Sale—The $63,000 building bonds offered April 29 — v. 179, p. 1657—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2½s and 2¾s.

Custer County School District No. 1 (P. O. Miles City), Mont.

Bond Offering—Mrs. Gertrude Hull, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 28 for the purchase of $40,000 school addition bonds. Dated July 1, 1954.

Flathead County, Whitefish High Sch. Dist. (P. O. Whitefish), Mont.

Bond Sale—The $401,000 building bonds offered May 10—v. 179, p. 1877—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2½s, at 101.12.

Gallatin County Sch. Dist. No. 69 (P. O. West Yellowstone), Mont.

Bond Sale—The $162,000 building bonds offered May 3—v. 179, p. 1876 — were awarded to the State of Montana, as 3s, at par.

Hill County School District No. 26 (P. O. Rudyard), Mont.

Bond Offering — Lydia Langel, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 2 for the purchase of $90,000 building bonds. Dated June 1, 1954.

Teton County Elementary Sch. Dist. No. 51 (P. O. Choteau), Mont.

Bond Offering—Oren Clauson, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 31 for the purchase of $18,000 building bonds. Dated July 1, 1954.

Teton County, Choteau High Sch. Dist. (P. O. Choteau), Mont.

Bond Sale—The $85,000 building bonds offered May 10—v. 179, p. 1977 — were awarded to the Citizens State Bank, as 2s.

NEVADA

Washoe County, Reno Sch. Dist. No. 10 (P. O. Reno), Nev.

Bond Sale—The $600,000 building bonds offered May 11—v. 179, p. 1877—were awarded to a group composed of A. C. Allyn & Co., Chicago, Dean Witter & Co., San Francisco, and Garrett-Bromfield & Co., of Denver, at a price of 100.13, a net interest cost of about 2.57%, as follows:

$160,000 3s. Due on Nov. 1 from 1955 to 1959 inclusive.
96,000 2s. Due on Nov. 1 from 1960 to 1962 inclusive.
192,000 2½s. Due on Nov. 1 from 1963 to 1968 inclusive.
152,000 2¾s. Due on Nov. 1 from 1969 to 1973 inclusive.

NEW JERSEY

Avon-By-The-Sea, N. J.

Bond Offering—Henry M. Brewster, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of $61,000 reconstruction bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank of Bradley Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Burlington, N. J.

Bond Offering—Samuel C. Stafford, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 1 for the purchase of $843,000 bonds, as follows:

$203,000 water bonds of 1952.
590,000 water bonds, series A
50,000 water bonds, series B.

The bonds are dated June 1, 1954. Due on June 1 from 1955 to 1994 inclusive. Principal and interest (J-D) payable at the Mechanics National Bank of Burlington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cape May, N. J.

Bond Sale—The $157,000 general and water bonds offered May 12—v. 179, p. 1978—were awarded to Ryan, Hanauer & Co., Newark, and Lebenthal & Co., New York City, jointly, as 3s, at 100.06, a basis of about 2.98%.

Ewing Township Sch. Dist. (P. O. Trenton), N. J.

Bond Sale — The $1,855,000 building bonds offered May 12—v. 179, p. 1978—were awarded to a group headed by B. J. Van Ingen & Co., New York City, taking $1,845,000 bonds as 3¼s, at a price of 100.59, a basis of about 3.19%.

Other members of the account: Boland, Saffin & Co., of New York, Schmidt, Poole, Roberts & Parke, of Philadelphia, Roosevelt & Cross, of New York, Van Deventer Brothers, Inc., of Newark, Baxter, Williams & Co., of Cleveland, Julius A. Rippel, Inc., J. R. Ross & Co., both of Newark, R. D. White & Co., of New York, and MacBride, Miller & Co., of Newark.

Hainesport Township Sch. Dist. (P. O. Hainesport), N. J.

Bond Offering — Anne Peters, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of $48,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Irvington, N. J.

Bond Sale—The $128,000 school building bonds offered May 11—v. 179, p. 1978—were awarded to the National State Bank of Newark, as 2.65s, at 100.07, a basis of about 2.64%.

Milford School District, N. J.

Bond Offering — Clarence P. Friling, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 8 for the purchase of $165,000 building bonds.

Mount Laurel Township Sch. Dist. (P. O. Moorestown Road), N. J.

Bond Offering — Dorothy E. Nelson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 1 for the purchase of $260,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the Burlington County Trust Co., Moorestown. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Arlington, N. J.

Bond Offering—Daniel De Gennaro, Borough Secretary, will receive sealed bids until 8 p.m. (DST on May 25 for the purchase of $497,000 building bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1980 inclusive. Principal and interest (M-N) payable at the Rutherford National Bank, Lyndhurst. Legality approved by Hawkins, Delafield & Wood, of New York City.

Summit, N. J.

Bond Offering—Harry C. Kates, City Clerk, will receive sealed bids until 8:30 p.m. (DST) on May 18 for the purchase of $725,000 bonds, as follows:

$225,000 joint sewer bonds. Due on June 1 from 1955 to 1974 inclusive.
500,000 school bonds. Due on June 1 from 1955 to 1974 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Albuquerque, N. Mex.

Bond Offering—Ida. V. Malone, City Clerk, will receive sealed bids until 10 a.m. (MST) on June 8 for the purchase of $6,716,000 bonds, as follows:

$250,000 auditorium bonds. Due on July 1 from 1956 to 1974 inclusive.
135,000 fire protection bonds. Due on July 1 from 1956 to 1974 inclusive.
1,000,000 storm sewer bonds. Due on July 1 from 1956 to 1974 inclusive.
1,403,000 sanitary sewer bonds. Due on July 1 from 1956 to 1974 inclusive.
530,000 street improvement bonds. Due on July 1 from 1956 to 1974 inclusive.
3,373,000 water bonds. Due on July 1 from 1956 to 1974 inclusive.

The bonds are dated July 1, 1954 and those maturing in 1965 and therafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the City Treasurer's office; the Chase National Bank of New York, or at the Albuquerque National Bank. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Santa Fe County Municipal School District No. 1 (P. O. Santa Fe), New Mexico

Bond Offering — Blanche Quintana, County Treasurer, will receive sealed bids until 2 p.m. (MST) on June 3 for the purchase of $770,000 general obligation building bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at a place to be designated by the successful bidder. Purchaser to furnish legal opinion.

NEW YORK

Brewster, N. Y.

Bond Offering—Howard F. Van Scoy, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 25 for the purchase of $85,000 water system bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank, Brewster. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clarkstown (P. O. New City), N. Y.

Bond Offering—Irvin F. Dillon, Town Supervisor, will receive sealed bids until 4 p.m. (DST) on May 24 for the purchase of $20,000 improvement and equipment bonds. Dated May 28, 1954. Due on May 28 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the Town Supervisor's office. Legality approved by Edward G. Roepe, of New York City.

Corning City School District, N. Y.

Bond Offering—Frederick Carder, President of the Board of Education, will receive sealed bids until 3:30 p.m. (DST) on May 25 for the purchase of $1,904,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Corning. Legality approved by Hawkins, Delafield & Wood, of New York City.

DeWitt, Orvilton Sewer District (P. O. East Syracuse), N. Y.

Bond Sale—The $41,000 sewer bonds offered May 12—v. 179, p. 2086—were awarded to the First National Bank of Minoa, as 2½s, at 100.06, a basis of about 2.49%.

Elmira City School District, N. Y.

Bond Offering—Mary H. Judge, District Clerk, will receive sealed bids until 10 a.m. (EST) on May 27 for the purchase of $1,995,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, East Meadow Union Free School District No. 3 (P. O. East Meadow), New York

Bond Offering — Alastair MacDonald, District Clerk, will receive sealed bids at the office of Vandewater, Sykes, Heckler & Galloway, 120 Broadway, New York City, until 11 a.m. (DST) on May 18 for the purchase of $3,488,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the National City Bank of New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 16 (P. O. Elmont), N. Y.

Bond Offering—Cecilia Sanders, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 25 for the purchase of $1,415,000 bonds, as follows:

$1,195,000 school bonds. Due on Dec. 1 from 1955 to 1983 inclusive.
220,000 public library bonds. Due on Dec. 1 from 1955 to 1983 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the Franklin National Bank, Franklin Square. Legality approved by Hawkins, Delafield & Wood, of New York City.

Holland Patent, N. Y.

Bond Sale — The $18,000 fire truck bonds offered May 13 — v. 179, p. 2086—were awarded to Roosevelt & Cross, of New York City, as 2.40s, at a price of 100.22, a basis of about 2.35%.

Lancaster and Cheektowaga Common Sch. Dist. No. 4 (P. O. Lancaster), N. Y.

Bond Offering—Geo. W. Hawk, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 25 for the purchase of $300,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The $4,775,000 issue XCIV notes offered May 10—v. 179, p. 2086—were awarded to Carl M. Loeb, Rhoades & Co., New York City, at 5% interest, plus a premium of $236,877.

North Hempstead Union Free Sch. Dist. No. 2 (P. O. East Williston), New York

Bond Sale—The $225,000 building bonds offered May 13—v. 179, p. 1978—were awarded to a group composed of Roosevelt & Cross, Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 2.60s, at 100.32, a basis of about 2.56%.

Otsego, Hartwick and Middlefield Central School District No. 1 (P. O. Otsego), N. Y.

Bond Sale—The $942,000 building bonds offered May 12—v. 179, p. 1978—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, R. L. Day & Co., and Goodbody & Co., both of New York City, as 2.40s, at 100.89, a basis of about 2.30%.

New York City, N. Y.

Bond Sale — The $79,200,000 school and hospital construction and transit deficiency (Pension contributions) bonds offered May 12—v. 179, p. 2086—were awarded to a syndicate headed by the Chase National Bank of New York City, as 1.90s, at a price of 100.032, a basis of about 1.89%. One other bid was received, a syndicate headed by the National City Bank of New York City, specifying a price of 100.189 for 2s, reflecting a net interest cost of about 1.96%.

The sale marked the first public offering of City bonds since Jan. 23, 1945, according to City Comptroller Lawrence E. Gerosa, who also pointed out that it will result in a saving to the taxpayers of about $4,300,000 over the life of the issue, as compared to the 2¾% which would have had to be paid if the bonds had been placed with the City's sinking and pension funds. Following award of the issue, Mr. Gerosa remarked that he was greatly pleased with the reception accorded the offering.

Syndicate Members—The successful syndicate, in addition to the Chase National Bank, included the following: Chemical Bank & Trust Co. Manufacturers Trust Co., J. P. Morgan & Co., Inc., Lehman Brothers, Blyth & Co., Lazard Freres & Co., Barr Brothers & Co., Inc., R. W. Pressprich & Co., Merrill Lynch, Pierce, Fenner & Beane, Union Securities Corp., Goldman, Sachs & Co., Bear, Stearns & Co., all of New York, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Equitable Securities Corporation,

Drexel & Co., Philadelphia National Bank, of Philadelphia, Blair, Rollins & Co., Inc., Hallgarten & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Hemphill, Noyes & Co., Hornblower & Weeks, all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Swiss American Corp., A. G. Becker & Co., Inc., Gregory & Son, Inc., Hirsch & Co., Laurence M. Marks & Co., Reynolds & Co., Chas. E. Weigold & Co., American Securities Corp., Bache & Co., all of New York.

Boatmen's National Bank, of St. Louis, Central Republic Co., of Chicago, City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Federation Bank & Trust Co., Goodbody & Co., Green, Ellis & Anderson, all of New York, Hayden, Miller & Co., of Cleveland, Heller, Bruce & Co., of San Francisco, The Illinois Company, of Chicago, Carl M. Leob, Rhoades & Co., Wm. E. Pollock & Co., both of New York, Robinson-Humphrey Co., Inc., of Atlanta, Stern Bros. & Co., of Kansas City, Stroud & Co., of Philadelphia.

Trust Company of Georgia, Atlanta, Weeden & Co., of San Francisco, Robert W. Baird & Co., of Milwaukee, Baxter, Williams & Co., of Cleveland, Blunt Ellis & Simmons, Burns, Corbett & Pickard, Inc., both of Chicago, Citizens & Southern National Bank, of Atlanta, Julien Collins & Co., of Chicago, Courts & Co., of Atlanta, Cruttenden & Co., of Chicago, Ernst & Co., of New York, Fahey, Clark & Co., of Cleveland, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C.

First National Bank, of Memphis, First National Bank, of Minneapolis, First National Bank, of St. Paul, E. F. Hutton & Co., of New York, Kaiser & Co., of San Francisco, Mason-Hagan, Inc., of Richmond, Moore, Leonard & Lynch, of Pittsburgh, Newhard, Cook & Co., of St. Louis, Pacific Northwest Co., of Seattle, Peoples National Bank, of Charlottesville, Piper, Jaffray & Hopwood, of Minneapolis, Ryan, Sutherland & Co., of Toledo, Schaffer, Necker & Co., Schmidt, Poole, Roberts & Parke, both of Philadelphia, Schwabacher & Co., of San Francisco, Singer, Deane & Scribner, of Pittsburgh, Starkweather & Co., of New York.

Stein Bros. & Boyce, of Baltimore, Sterling National Bank & Trust Co., Talmage & Co., both of New York, Wachovia Bank & Trust Co., of Winston-Salem, J. G. White & Co., Inc., R. D. White & Co., both of New York, Whitney National Bank, of New Orleans, Wood, Gundy & Co., Inc., of New York, Yarnall, Biddle & Co., of Philadelphia, Barret, Fitch,

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North & Co., of Kansas City, Continental Bank & Trust Co., of Salt Lake City, First of Iowa Corp., of Des Moines, First Security Bank of Utah, N. A., Salt Lake City, Granbery, Marache & Co., of New York, Prescott & Co., of Cleveland, John Small & Co., of New York, and Stone & Youngberg, of San Francisco.

Poughkeepsie Union Free School District No. 2 (P. O. Poughkeepsie), N. Y.

Bond Sale—The $180,000 building bonds offered May 11—v. 179, p. 2086—were awarded to Bacon, Stevenson & Co., and Charles King & Co., both of New York City, jointly, as 1.90s, at 100.10, a basis of about 1.88%.

Scotia, N. Y.

Bond Sale—The $17,380 street improvement bonds offered May 11—v. 179, p. 2086—were awarded to Roosevelt & Cross, of New York City, as 2.20s, at 100.02, a basis of about 2.19%.

Utica, N. Y.

Bond Sale—The $590,500 public improvement and assesment paving bonds offered May 12—v. 179, p. 2086—were awarded to a group composed of C. J. Devine & Co., Francis I. du Pont & Co., Ira Haupt & Co., and Tilney & Co., all of New York City, as 1.40s, at a price of 100.15, a basis of about 1.36%.

NORTH CAROLINA

Fountain, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 18 for the purchase of $10,000 municipal building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Greensboro, N. C.

Note Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 18 for the purchase of $300,000 water bond anticipation notes. Dated June 1, 1954. Due on Oct. 1, 1954. Legality approved by Mitchell & Pershing, of New York City.

OKLAHOMA

Kay County Dependent Sch. Dist. No. 56 (P. O. Ponca City), Okla.

Bond Sale—The $19,440 building bonds offered May 10—v. 179, p. 2087—were awarded to Calvert and Canfield, of Oklahoma City.

Seminole County Indep. Sch. Dist. No. 4 (P. O. Konawa), Okla.

Bond Sale—The $35,000 repair and equipment bonds offered May 11—v. 179, p. 2087—were awarded to the Small-Milburn Co., Wichita, and Evan L. Davis, of Tulsa, jointly on a bid reflecting a net interest cost of about 1.95%.

OHIO

Antioch College of Yellow Springs, Ohio

Bond Offering — Sealed bids will be received at the office of Dr. Douglas McGregor until noon (EST) on June 1 for the purchase of $430,000 non tax-exempt dormitory revenue bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1956 to 1993 inclusive. Principal and interest (M-S) payable at the Winters National Bank & Trust Co., Dayton, or at the Bankers Trust Co., New York City. Legality approved by Corry, Durfey, Martin & Brown, of Springfield.

Avon Lake, Ohio

Bond Sale — The $113,500 Walker Road water improvement bonds offered May 10—v. 179, p. 1979—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.20, a basis of about 1.96%.

Canton, Ohio

Bond Sale—The $29,972.68 street improvement bonds offered May 10—v. 179, p. 1979—were awarded to McDonald & Co., of Cleveland, as 1½s, at a price of 100.09, a basis of about 1.46%.

Celina City School District, Ohio

Bond Offering — Erma Evans, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 25 for the purchase of $20,000 building bonds. Dated May 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Citizens Banking Co., Celina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cleveland, Ohio

Bond Sale — The $15,725,000 bonds offered May 11—v. 179, p. 1878—were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, at a price of 101.69, a net interest cost of about 1.96%, as follows:

Issues as 2¼s

$3,500,000 urban redevelopment bonds.
1,000,000 Municipal Airport Terminal improvement bonds.
2,500,000 general sewer bonds.

Issues as 2s

$600,000 Zoo improvement bonds.
1,000,000 bridge bonds.
1,500,000 street opening bonds.
300,000 Welfare Building improvement bonds.
450,000 police and fire improvement bonds.
1,600,000 recreation bonds.
750,000 Freeway improvement bonds.
1,000,000 city's portion paving bonds.
450,000 park bonds.
100,000 maintenance and storage building bonds.
105,100 Cemetery Building improvement bonds.
340,000 public auditorium and stadium improvement bonds.
240,000 public service machine and equipment bonds.
210,000 police and fire equipment bonds.
50,000 welfare furniture and furnishings bonds.

Other members of the successful group: Chase National Bank, of New York, Northern Trust Co., of Chicago, First Boston Corp., Guaranty Trust Co., of New York, Continental Illinois National Bank & Trust Co., of Chicago, First National Bank, of Portland, Messrs. John Nuveen & Co., of Chicago, F. S. Moseley & Co., of New York, Marine Trust Company of Western New York, Buffalo, Aubrey G. Lanston & Co., Chas. E. Weigold & Co., both of New York, Trust Co. of Georgia, Atlanta, Carl M. Loeb, Rhoades & Co., F. S. Smithers & Co., both of New York, William Blair & Co., of Chicago, Fahey, Clark & Co., of Cleveland.

Courts & Co., of Atlanta, A. Webster Dougherty & Co., of Philadelphia, Northwesten National Bank, of Minneapolis, John C. Legg & Co., of Baltimore, Heller, Bruce & Co., of San Francisco, Cohu & Co., of New York, First National Bank, of St. Paul, First National Bank, of Minneapolis, Breed and Harrison, Inc., of Cincinnati, Rodman & Linn, of Chicago, and Gordon Graves & Co., of New York.

Independence Village Local School District, Ohio

Bond Sale—The $475,000 building bonds offered May 6—v. 179, p. 1979—were awarded to Field, Richards & Co., of Cleveland, as 2¾s, at 100.96, a basis of about 2.64%.

Lakewood City Sch. Dist., Ohio

Bond Sale—The $800,000 building bonds offered May 12—v. 179, p. 1878 — were awarded to the Mercantile Trust Co., St. Louis, and Wm. J. Mericka & Co., of Cleveland, jointly, as 2¼s, at 102.14, a basis of about 2.01%.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale — The $28,775 improvement bonds offered May 11—v. 179, p. 1979—were awarded to J. A. White & Co., of Cincinnati.

Medina, Ohio

Bond Sale—The $100,000 sewerage system improvement bonds offered May 11—v. 179, p. 1979—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at 102.09, a basis of about 2.27%.

New Lebanon, Ohio

Bond Offering—Ross E. Kettering, Village Clerk, will receive sealed bids until noon (EST) on May 21 for the purchase of $68,200 sanitary sewer assessment bonds. Dated May 15, 1954. Due on Nov. 15 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Farmers Bank, New Lebanon. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Oberlin School District, Ohio

Bond Offering — Mildred E. Murray, Clerk of the Board of Education, will receive sealed bids until noon (DST) on May 21 for the purchase of $575,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1977 inclusive. Principal and interest (M-N) payable at The Peoples Banking Co., Oberlin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City Sch. Dist., Ohio

Bond Offering — J. H. Wanek, Clerk of the Board of Education will receive sealed bids until noon (DST) on May 26 for the purchase of $1,000,000 series B-1954, school bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Piketon, Ohio

Bond Offering — Frank Cutler, Village Clerk, will receive sealed bids until noon (EST) on May 22 for the purchase of $37,695.52 water works assessment bonds. Dated May 15, 1954. Due on Nov. 15 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Lincoln National Bank, Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

South Euclid-Lyndhurst City Sch. Dist. (P. O. South Euclid), Ohio

Bond Sale — The $880,000 improvement bonds offered May 10—v. 179, p. 1878—were awarded to a group composed of Hayden, Miller & Co., McDonald & Co., both of Cleveland, Sweney, Cartwright & Co., of Columbus, Berman, Selonick & Co., Cincinnati, and Olderman, Asbeck & Co., of Cleveland, as 3s, at 101.76, a basis of about 2.82%.

OKLAHOMA

Inola, Okla.

Bond Offering—Walter Schierloh, Town Clerk, will receive sealed bids until 2:30 p.m. (CST) on May 20 for the purchase of $50,000 water works system bonds. Due serially from 1956 to 1979 inclusive.

South Coffeyville, Okla.

Bond Offering—Joe C. Perkins, President of the Board of Trustees, will receive sealed bids until 2:30 p.m. (CST) on May 27 for the purchase of $32,000 water works system bonds.

Waynoka, Okla.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on May 19 for the purchase of $219,000 bonds, as follows:

$49,000 sewage disposal and sewer bonds. Due from 1957 to 1981 inclusive.
44,000 water works bonds. Due from 1956 to 1976 inclusive.
126,000 light distribution bonds. Due from 1957 to 1977 inclusive.

OREGON

Bend, Ore.

Bond Sale — The $59,000 improvement bonds offered May 7 were awarded to the First National Bank of Portland.

The bonds are dated May 1, 1954 and mature on May 1 from 1955 to 1965 inclusive. Callable as of May 1, 1956. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Benton and Linn Counties Consol. Sch. Dist. No. 9 and Joint Sch. Dist. No. 9A (P. O. Box 610, Corvallis), Ore.

Bond Sale—The $300,000 school building bonds offered May 11—v. 179, p. 2087—were awarded to a group composed of the United States National Bank of Portland, Blyth & Co., Portland, and Kalman & Co., of Minneapolis, on a bid reflecting a net interest cost of about 2.07%.

Cave Junction, Ore.

Bond Sale — The $15,000 water system improvement bonds offered May 10—v. 179, p. 2087—were awarded to June S. Jones and Co., of Portland.

Clackamus County Sch. Dist. No. 53 (P. O. Colton), Ore.

Bond Offering—Edythe Nelson, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 26 for the purchase of $140,000 building bonds. Dated June 15, 1954. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Gilbert Water District (P. O. 510 Corbett Bldg., Portland), Ore.

Bond Sale — The $25,000 general obligation bonds offered May 7—v. 179, p. 1979—were awarded to June S. Jones & Co., of Portland, as 2¼s, at a price of 99.43, a basis of about 2.35%.

Grant County School District No. 6 (P. O. Mount Vernon), Ore.

Bond Sale—The $54,000 building bonds offered May 8 were awarded to the First National Bank of Portland, on a bid reflecting a net interest cost of about 2.95%.

The bonds are dated June 1, 1954 and mature on Dec. 1 from 1955 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County Sch. Dist. No. 69 (P. O. Medford), Ore.

Bond Sale—The $31,750 building bonds offered May 10—v. 179, p. 2087—were awarded to June S. Jones and Co., of Portland, on a bid reflecting a net interest cost of about 2.68%.

Lane County Sch. Dist. No. 1 (P. O. Route 2, Creswell), Ore.

Bond Sale—The $50,000 building bonds offered May 11—v. 179, p. 1771 — were awarded to the United States National Bank of Portland, on a bid reflecting a net interest cost of about 2.22%.

Lebanon, Ore.

Bond Offering—Ida Unger, City Recorder, will receive sealed bids until 5 p.m. (PST) on May 18 for the purchase of $18,764 improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Callable on or after three years from date of issue. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Union High Sch. Dist. No. U2-20 Joint (P. O. Gresham), Ore.

Bond Sale—The $328,000 building bonds offered May 11—v. 179, p. 2087 — were awarded to the First National Bank of Portland.

Multnomah County Sch. Dist. No. 19 Joint (P. O. Route 1, Box 135 B, Portland), Ore.

Bond Offering—Elmer E. Peterson, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 24 for the purchase of $22,500 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1957 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Salem Heights Water District (P. O. Salem), Ore.

Bond Sale — The $120,000 general obligation bonds offered May 10—v. 179, p. 2087—were awarded to the First National Bank of Portland, on a bid reflecting a net interest cost of about 3.33%.

Umatilla County Sch. Dist. No. 2-U (P. O. Box 157, Pilot Rock), Ore.

Bond Offering—Maud Gilbert, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 24 for the purchase of $400,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Wasco County Sch. Dist. No. 9 (P. O. Route No. 4, The Dalles), Oregon

Bond Offering—Minnie L. Skiles, District Clerk, will receive sealed bids until 5 p.m. (PST) on May 22 for the purchase of $34,000 building bonds. Dated June 1, 1954. Due on July 1 from 1956 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Wasco County Sch. Dist. No. 29C (P. O. Box 68, Dufur), Ore.

Bond Offering—G. A. Douglass, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of $450,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Wolf Creek Highway Water Dist. (P. O. Portland), Ore.

Bond Offering—J. B. McKinney, District Secretary, will receive sealed bids until 8 p.m. (PST) on May 18 for the purchase of $100,000 general obligation water bonds. Dated July 1, 1954. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968.

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PENNSYLVANIA

Bradford Twp. Sch. Dist. (P. O. Bradford), Pa.

Bond Offering—Ned A. Jones, Secretary of the Board of Directors, will receive sealed bids until May 26 for the purchase of $76,000 building bonds.

Carnegie, Pa.

Bond Offering—A. B. Lafferty, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 17 for the purchase of $65,000 building bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1964 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Carnegie. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Erie School District, Pa.

Bond Sale—The $1,000,000 improvement bonds offered May 12—v. 179, p. 1979—were awarded to a group composed of Glore, Forgan & Co., Auchincloss, Parker & Redpath, both of New York City, and Thomas & Co., Pittsburgh, as 2s, at 100.02, a basis of about 1.99%.

Fox Chapel, Pa.

Bond Sale—The $100,000 general obligation bonds offered May 11 were awarded to Singer, Deane & Scribner, of Pittsburgh, as 1⅝s.

Hampton Township Sch. Dist. (P. O. Homestead), Pa.

Bond Offering — Sealed bids will be received by the Secretary of the Board of Directors until May 24 for the purchase of $140,000 building bonds.

Harrisburg School District, Pa.

Bond Sale—The $650,000 building bonds offered May 12—v. 179, p. 2087 — were awarded to the First Boston Corp., New York City, and Schmidt, Poole, Roberts & Parke, of Philadelphia, jointly, as 1⅝s, at 100.43, a basis of about 1.56%.

Schuylkill County (P. O. Pottsville), Pa.

Bond Sale — The $300,000 general obligation funding bonds offered May 11—v. 179, p. 2088—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., both of New York City, and Yarnall, Biddle & Co., of Philadelphia, as 1⅞s, at 100.27, a basis of about 1.82%.

Westmoreland County Housing Authority (P. O. Greensburg), Pa.

Bond Sale—A group composed of Byrne and Phelps, Inc., New York City, Thomas & Co., Pittsburgh, W. C. Thornburgh Co., Cincinnati, Herbert J. Sims & Co., New York City, Ryan, Hanauer & Co., Newark, T. R. Alcock & Co., New York City, and J. R. Ross & Co., of Newark, purchased $540,000 mortgage revenue housing bonds, as follows:

$60,000 4¼s. Due on March 1 from 1956 to 1964 inclusive.
50,000 4.40s. Due on March 1 from 1965 to 1969 inclusive.
55,000 4½s. Due on March 1 from 1970 to 1974 inclusive.
75,000 4.60s. Due on March 1 from 1975 to 1979 inclusive.
85,000 4.70s. Due on March 1 from 1980 to 1984 inclusive.
215,000 4¾s. Due on March 1 from 1985 to 1994 inclusive.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

RHODE ISLAND

Pawtucket, R. I.

Note Offering—The Director of Finance will receive sealed bids until 5 p.m. (DST) on May 19 for the purchase of $92,000 notes. Dated May 21, 1954. Due June 30, 1954.

Westerly, R. I.

Note Sale — The $300,000 notes offered May 11—v. 179, p. 2088—were awarded to the First National Bank of Boston, at 0.629% discount.

SOUTH CAROLINA

Chesnee, S. C.

Bond Sale—An issue of $175,000 water and sewer bonds was sold to A. M. Law & Co., of Spartanburg, as follows:

$39,000 4s. Due on March 1 from 1958 to 1966 inclusive.
136,000 4¾s. Due on March 1 from 1967 to 1983 inclusive.

The bonds are dated March 1, 1954 and those due in 1961 and thereafter are callable as of March 1, 1960. Principal and interest (M-S) payable at The Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Lawrence County (P. O. Lawrenceburg), Tenn.

Bond Sale—The $163,000 school bonds offered May 10—v. 179, p. 1772—were awarded to a group composed of Herman Bensdorf & Co., Memphis Securities Co., M. A. Saunders & Co., all of Memphis, and Davidson & Co., Knoxville, on a bid reflecting a net interest cost of about 2.70%.

Macon County (P. O. Lafayette), Tennessee

Sale Enjoined—Filing of an injunction suit halted the proposed sale on May 7 of $300,000 school bonds.—v. 179, p. 1659.

Montgomery County (P. O. Clarksville), Tenn.

Bond Sale—The $205,000 hospital bonds offered May 12—v. 179, p. 1980—were awarded to J. C. Bradford & Co., of Nashville, on a bid reflecting a net interest cost of about 2.13%.

Morristown, Tenn.

Bond Offering — W. S. Rouse, Town Recorder, will receive sealed bids until 1 p.m. (EST) on June 2 for the purchase of $200,000 sewer improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Dallas Indep. Sch. Dist., Texas

Bond Offering—An issue of $9,830,000 school house bonds will be offered for sale on May 25.

El Paso, Texas

Bond Sale—The $3,000,000 water and sewer revenue bonds offered May 11—v. 179, p. 1980—were awarded to a group composed of Drexel & Co., Philadelphia; First Southwest Co., Dallas; W. H. Morton & Co., New York City; Stern Bros. & Co., Kansas City; Boettcher & Co., Denver; Harold S. Stewart & Co., El Paso; Emerson & Co., M. E. Allison & Co., and Austin, Hart & Parvin, all of San Antonio, at a price of 100.02, a net interest cost of about 2.35%, as follows:

$600,000 4s. Due on March 1 from 1956 to 1959 inclusive.
415,000 1¾s. Due on March 1 from 1960 to 1962 inclusive.
625,000 2s. Due on March 1 from 1963 to 1966 inclusive.
680,000 2¼s. Due on March 1 from 1967 to 1970 inclusive.
680,000 2½s. Due on March 1 from 1971 to 1974 inclusive.

Howard County (P. O. Big Spring), Texas

Bond Sale—The $325,000 highway construction bonds offered May 10 were awarded to the First of Texas Corp., San Antonio, on a bid reflecting a net interest cost of about 1.69%.

Lampasas Indep. Sch. Dist., Texas

Bond Sale—An issue of $315,000 school house bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as follows:

$19,000 2½s. Due on June 1 from 1955 to 1960 inclusive.
96,000 3s. Due on June 1 from 1961 to 1977 inclusive.
151,000 3¼s. Due on June 1 from 1978 to 1984 inclusive.
49,000 3s. Due on June 1, 1985 and 1986.

The bonds are dated June 1, 1954 and those maturing in 1975 and thereafter are callable as of June 1, 1974. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Rowlett, Texas

Bond Sale—An issue of $5,000 water works bonds was sold to Garrett & Co., of Dallas, as 4½s, at par. Dated March 1, 1954. Due on March 1 from 1978 to 1980 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VIRGINIA

Fairfax County (P. O. Fairfax), Virginia

Bond Sale—The $4,000,000 school construction bonds offered May 11—v. 179, p. 1980—were awarded to a group headed by Blyth & Co., New York City, as 2.90s, at 100.31, a basis of about 2.87%.

Other members of the account: First Boston Corp., Harriman Ripley & Co., Inc., Salomon Bros. & Hutzler, A. C. Allyn & Co., Bacon, Stevenson & Co., Ira Haupt & Co., W. H. Morton & Co., all of New York; Field, Richards & Co., of Cleveland; Peoples National Bank, of Charlottesville; Courts & Co., of Atlanta, and C. F. Cassell & Co., of Charlottesville.

Roanoke, Va.

Bond Sale — The $1,160,000 refunding bonds offered May 12 — v. 179, p. 1980—were awarded to a group composed of Halsey, Stuart & Co. Inc., Lehman Bros., First of Michigan Corp., W. H. Morton & Co., and Francis I. du Pont & Co., all of New York City, at a price of 100.08, a net interest cost of about 2.06%, as follows:

$174,000 4½s. Due on June 15 from 1955 to 1957 inclusive.
986,000 2s. Due on June 15 from 1958 to 1974 inclusive.

WASHINGTON

Camas, Wash.

Bond Sale—The $130,000 water and sewer revenue bonds offered May 11 — v. 179, p. 1980 — were awarded to Foster & Marshall, of Seattle, at a price of 99.09, a net interest cost of about 2.38%, as follows:

$32,000 1¾s. Due on June 1 from 1956 to 1959 inclusive.
27,000 2s. Due on June 1 from 1960 to 1962 inclusive.
29,000 2¼s. Due on June 1 from 1963 to 1965 inclusive.
42,000 2½s. Due on June 1 from 1966 to 1969 inclusive.

Clark County School District No. 37 (P. O. Vancouver), Wash.

Bond Sale — The $1,850,000 building bonds offered May 6—v. 179, p. 1880—were awarded to a group composed of the Seattle-First National Bank, Seattle, First National Bank, Portland, Blyth & Co., Pacific National Bank, Foster & Marshall, Wm. P. Harper & Son & Co., all of Seattle, Chas. N. Tripp Co., Atkinson & Co., both of Portland, at a price of 100.005, a net interest cost of about 2.37%, as follows:

$405,000 2½s. Due on June 1 from 1956 to 1960 inclusive.
363,000 2s. Due on June 1 from 1961 to 1964 inclusive.
400,000 2¼s. Due on June 1 from 1965 to 1968 inclusive.
682,000 2½s. Due on June 1 from 1969 to 1974 inclusive.

Franklin County Public Utility District No. 1 (P. O. Pasco), Washington

Bond Sale—An issue of $225,000 3.20% electric revenue bonds was sold to Foster & Marshall, and Blyth & Co., both of Seattle, jointly. Dated May 1, 1954. Due on May 1 from 1978 to 1980 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kings County Water District No. 83 (P. O. Seattle), Wash.

Bond Offering — C. R. Nogler. District Secretary, will receive sealed bids until 3 p.m. (PST) on May 17 for the purchase of $50,000 building bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1974 inclusive. Callable as of May 1, 1964. Principal and interest (M-N) payable at the County Treasurer's office.

Pierce County Sch. Dist. No. 4 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 20 for the purchase of $30,000 building bonds. Dated June 1, 1954. Due serially in from two to 20 years. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City.

Yakima County, Broadway School District No. 33 (P. O. Yakima), Washington

Bond Offering — C. S. Cole, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 1 for the purchase of $95,000 building bonds, as follows:

$35,000 bonds. Due on July 1 from 1962 to 1969 inclusive.
60,000 bonds. Due on July 1 from 1956 to 1974 inclusive.

The bonds are dated July 1, 1954. Callable on or after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

WEST VIRGINIA

Glasgow, W. Va.

Bond Sale—The $225,000 street improvement bonds offered May 6—v. 179, p. 1980—were awarded to Young, Moore & Co., of Charleston.

Marshall College, W. Va.

Bond Offering — H. K. Baer, Secretary of the State Board of Education, will receive sealed bids at his office in the State Capitol Building, Charleston, until 2 p.m. (EST) on June 9 for the purchase of $335,000 Women's Residence Hall revenue bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1984 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, through the Charleston National Bank, Charleston, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Brown County (P. O. Green Bay), Wisconsin

Bond Sale—The $300,000 highway garage bonds offered May 11—v. 179, p. 1880—were awarded to Blyth & Co., Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 1½s, at 100.21, a basis of about 1.46%.

St. Croix (P. O. Hudson), Wis.

Bond Offering — Lola M. Turnquist, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 4 for the purchase of $230,000 county highway building and improvement bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Sheboygan, Wis.

Bond Offering — J. E. Leberman, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 26 for the purchase of $135,000 sewer bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Sun Prairie (Village), Bristol, Burke, Sun Prairie, York and Hampden (Towns) Joint Sch. Dist. No. 2 (P. O. Sun Prairie), Wisconsin

Bond Sale — The $310,000 site purchase and building bonds offered May 10—v. 179, p. 2088—were awarded to a group composed of Harley, Haydon & Co., Bell & Farrell, Inc., both of Madison, and Loewi & Co., of Milwaukee, as 2½s, at 102.24, a basis of about 2.25%.

WYOMING

Weston County School District No. 1 (P. O. Newcastle), Wyoming

Bond Sale — The $485,000 general obligation school bonds offered May 1 — v. 179, p. 1880 — were awarded to the First State Bank of New Castle.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of $40,000,000 Treasury bills was sold on May 6, as follows: $35,000,000, due Aug. 6, 1954, at 1.60% yield; and $5,000,000, due Feb. 4, 1955, on a 1.84% basis.

Canada (Dominion of)

Treasury Bills Sold—An issue of $40,000,000 Treasury bills was sold on May 13 as follows: $35,000,000, due Aug. 13, 1954, at 1.59% yield and $5,000,000, due Feb. 11, 1955, to yield 1.84%.

QUEBEC

Grande-Baie School Commission, Quebec

Bond Sale—An issue of $170,000 school bonds was sold to Dominion Securities Corp., of Toronto, at a price of 93.71, a net interest cost of about 4.24%, as follows:

$117,500 3s. Due on April 1 from 1955 to 1964 inclusive.
52,500 3½s. Due on April 1 from 1965 to 1974 inclusive.

The bonds are dated April 1, 1954.

St. Odile-Sur-Rimouski, Quebec

Bond Sale—An issue of $135,000 water and sewage system bonds was sold to a group composed of Grenier, Ruel & Co., La Corporation de Prets de Quebec, and Boulanger, Ltd., all of Quebec, at a price of 96.60, a net interest cost of about 4.30%, as follows:

$25,000 3½s. Due on May 1 from 1955 to 1964 inclusive.
110,000 4s. Due on May 1 from 1965 to 1969 inclusive.

DIVIDEND NOTICE

NATIONAL SHIRT SHOPS
OF DELAWARE, INC.
DIVIDEND NO. 51

The Board of Directors of National Shirt Shops of Delaware, Inc., has declared a regular quarterly dividend of 20 cents per share on the common stock payable May 28th, 1954, to stockholders of record May 20th, 1954. Transfer books will not be closed.

SYLVAN COLE,
Chairman of the Board

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PHOTOGRAPH BY RICHARD BEATTIE

To every Uncle in the whole wide world...

UNCLES are more wonderful than anybody, and children can never have enough of them.

When Uncles come to visit you, they bring you candy and presents, and they talk to you like you were a grownup yourself, and they let you do things your mother mostly won't let you do.

My favorite uncle is Uncle Ralph. He's sick in the hospital with cancer, and people say that he is going to die because they found out about it too late. They say that only a miracle can save him, and you can't expect miracles.

But my father told me about an Uncle *he* had once (did you know fathers have uncles, too?) And this uncle was supposed to die for sure because he had something called diabetes. But he's alive now, though he's very old and lives in St. Petersburg, because they found something called insulin.

Maybe somewhere scientists will find something that will save my uncle. Dad says they're trying all the time and they're making lots of progress, but they need more money.

Last year, he says, people gave the American Cancer Society enough so they could spend almost $5,000,000 to try to find new cures for cancer. Dad says that is more than ever before, but it is less than four cents a year for each American. That doesn't seem like much, because I get more than that for gumdrops, in just a week, when I'm good.

I thought if all the other uncles knew about this, then they would send more than four cents—lots more. Won't you—? Please.

American Cancer Society

Cancer
Man's cruelest
enemy
strike back

Give

GENTLEMEN:
☐ Please send me free information on cancer.
☐ Enclosed is my contribution of $..... to the cancer crusade.

Name.....
Address.....
City.....State.....

Simply address the envelope:
CANCER c/o Postmaster, Name of Your Town

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