MONDAY ISSUE

In 2 Sections — Section 1

# The COMMERCIAL and EINANCIAL IRONICLE

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# General Corporation and Investment News

# RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air Reduction Co., Inc. (& Wholl;	y-Owned	Subs.)-
Three Months Ended March 31— Gross sales, less discounts, returns and allow.	1954 \$29,415,790	1953 \$32,965,984
Profit before provision for Federal and foreign taxes on income	3,207,825 1,621,218	4,064,742 2,070,608
Net income  Aver, number of shrs. of ccm. stk, outstanding  **Earnings per share on common stock	\$1,586,607 2,737,774 \$0.48	\$1,994,134 2,737.551 \$0.63
*After provision for preferred stock dividen	d.—V. 179,	p. 609.

#### Allied Chemical & Dye Corp.—Increases Dividend—

This corporation has declared a quarterly dividend of 75 cents per share, payable June 10, 1954, to stockholders of record May 14, 1954. Aggregate of \$3 per share which was paid in each of the last four years, was equivalent to 75 cents per share on a quarterly basis. Only 60 cents per share was paid in the first quarter of this year and consideration will be given at the end of 1954 to the question of a special dividend. The company stated that the purpose of the increase is to distribute the total dividend more evenly throughout the year.

3 Months Ended March 31—	1954	1953
Sales and operating revenues	133,095,236 106,315,835 7,204,915	104,883,385
Gross income from operations Dividend, interest and miscellaneous income	19,574,486 1,402,995	20,410,409
Total	20,977,481 1,077,547 8,893,648	
Net income	10,206,286 8,858,726 \$1.15	8,856,396

Allied Products Corp. — Stock Offered — Hemphill, Noyes & Co. on April 27 headed a group offering publicly 65,000 shares of \$5 par value common stock at a price of \$32.25 per share. This offering was quickly oversubscribed and the books closed.

The company will use the proceeds for its general funds and, in part, to repay short loans of a subsidiary.

to repay short loans of a subsidiary.

BUSINESS—The company manufactures a variety of component parts, such as standard cap screws, studs and bolts, special cold forgings, aircraft engine parts, hardened and precision ground parts; and tooling items, among which include iron and steel, special zinc alloy and plastc dies, machine tools, jigs and fixtures.

In 1953 net sales of Allied Products were \$20,660,000 and net income was \$923,000, equal to \$3.49 per share on the 264,316 common shares then outstanding.

DIVIDENDS—Since 1951 the company has paid dividends on its common stock at the annual rate of \$2.00 per share. An extra dividend of 40 cents per share has also been paid each year since 1951.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

	Term note dated March 10, 1954	\$1,600,000	\$1,600,000
	\$31/4% bank loans maturing July 6-9,		
	1954, inclusive	1,000,000	1,000,000
,	Common stock, \$5 par value	750,000 shs.	§329,816 shs
	*Issued under loan agreement wth Na	tional Bank of	Detroit. Such
•	note bears interest at 1/4% above the ban	k's prime comn	iercial rate but

note bears-interest at ¼% above the bank's prime commercial rate but not less than 3¼% nor more than 4%. It is payable in semi-annual instalments of \$130,000 commencing Dec. 31, 1954, the balance (\$170,000) being payable June 30, 1960.

2Incurred in order to meet certain income tax payments and to finance inventory of dies and other work in process, payment for which in the normal course of business will not be received prior to the third quarter. These loans are expected to be repaid upon delivery of such products and receipt of payment therefor.

Executes 500 shares issued upon the exercise of outlons subsequent.

Sincludes 500 shares issued upon the exercise of options subsequent to Dec. 31, 1953. Additional shares may be issued under existing options from time to time.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares of common stock set forth below:

	Shares	Shares
	Hemphill, Noyes & Co13,500	Nugent & Igoe 2,000
	Smith, Barney & Co 5,000	Stroud & Company, Inc 2,000
	A. G. Becker & Co. Inc 3,000	The Milwaukee Co 1,500
	Clark, Dodge & Co 3,000	Newhard, Cook & Co 1,500
	Drexel & Co 3,000	Reinholdt & Gardner 1.500
	Hornblower & Weeks 3.000	Van Alstyne, Noel & Co 1,500
	W. E. Hutton & Co 3,000	Watling, Lerchen & Co 1.500
	W. C. Langley & Co 3.000	Ames, Emerich & Co., Inc 1,000
	F. S. Moseley & Co 3,000	Eaker, Simonds & Co 1,000
	Paine, Webber, Jackson &	First of Michigan Corp 1,000
	Curtis 3,000	The Marshall Co 1,000
	Shields & Company 3.000	Sills, Fairman & Harris, Inc. 1.000
	Goodbody & Co 2,000	Yarnall, Biddle & Co 1,000
-	. W 170 n 1600	

#### Allied Research Laboratories, Glendale, Calif.-Files

A letter of notification was filed with the SEC on April 22 covering 1,954 shares of capital stock (par \$1) and 73 shares of class B stock (par \$1) to be offered pursuant to stock options at \$8.55 per share, without underwriting. The proceeds are to be used for working capital

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# Aluminum Co. of America-Import Case Settled-

Ward Van Alstyne, President of Aluminum Import Corp., on April 23 issued the following statement in connection with the settlement of the action taken by the U. S. Department of Justice against the contract between his company and Aluminum Co. of America for the sale of 600,000 tons of Canadian aluminum:

"We are pleased that the case has been settled and that deliveries of this important tonnage of aluminum will continue without threat of interruption.

of interruption.

"For several years, we have sought to assure a continuing dependable supply of Canadian primary aluminum to the independent non-integrated fabricators of the United States. Last year, before the contract with Aluminum Co. of America was signed, we publicly declared that we were undertaking to reserve a minimum of 110,000 tons of primary aluminum per year for those independent fabricators, relatively small in total number, who are able to convert primary metal. The contract with Alooa, the largest U. S. fabricator, on the other hand helped to assure an increased aluminum supply to the hundreds of U. S. manufacturers who are not equipped to process ingot metal without intermediate fabrication by others.

"By terms of the court order, we have accepted the legal obligation to defer deliveries to Aluminum Co. of America—If this should be necessary in times of shortage—to fulfill our commitment to make 110,000 tons per year available to the independent fabricators. This is a commitment which we had already voluntarily assumed and which was exceeded to the extent of nearly 40,000 tons in 1953."

CONSOLIDATED STATEMENT OF EARNINGS

# Quarter Ended March 31-Sales and operating revenues 163,156,190 Provision for amortization 10,029,749 Provision for depreciation and depletion 66,609,953 Income before U. S. and foreign taxes on income Provision for U. S. and foreign income taxes Excess profits taxes (1954 all foreign) 381,157 Net income \_\_\_\_\_\_ 8,372,105 9,892,488 \$0,78 \*After preferred dividend requirements: \*Adjusted to give effect to to for one split-up in April, 1953.—V. 178, p. 1665.

American Bosch Corp.—Earnings Up Sharply—Consolidated net income of this corporation and its subsidiary, Arma Corp. for the three months ended April 4, 1954 was 90% above that of the previous year's corresponding quarter and amounted to 613.022 as against \$322,401 in 1953.

First quarter earnings were equivalent to 39 cents per share on the currently ocustanding common stock, after provision for preferred dividends, as against 19 cents a year earlier.

Consolidated net sales totaled \$20.050,611 for the first quarter of 1954, as against \$20.246,843 for the like 1953 period.

"A substantial increase in the sale of the distributor type fuel injection pump produced by American Bosch, Springfield, resulting from wider customer usage, largely offset somewhat lower defense production stemming from certain stretch-outs in the military program." Donald P. Hess, President, said, "while Arma operations continued at the high level of recent months. Based on present production and incoming orders, sales and earnings for the second-quarter are expected to be satisfactory." Mr. Hess stated.—V. 179, p. 1609,

## American Barge Line Co. (& Subs.)—Earnings—

Years Ended Dec. 31— Operating revenues Eamings before provision for Fed. taxes on inc. Provision for Federal taxes on income		\$10,340,242 2,288,162 1,148,000
Net earnings Cash dividends Net earnings per share V. 177, p. 2001.	\$1,103,862 528,000 \$3.35	\$1,140,162 495,000 \$3.46

American Car & Foundry Co.—Unit Appointed-This company has appointed Shippers' Car Line Corp., a subsidiary, as its exclusive sales representative for the sale of ACF-built tank cars and tank car parts, according to Samuel M. Felton, President of Shippers'. The primary service of leasing tank cars, covered hopper cars, and other classes of freight cars by Shippers' has thereby been expanded.—V. 179, p. 1717.

## American Cyanamid Co. (& Subs.)—Earnings— Three Months Ended March 31— 1954 Net sales Dividends from associated companies, 49% or 50% owned Interest and sundry dividends Royalties, licenses and service charges Other income—net 485.100 646,800 458,636 2,491,657 110,133 100,337,661 \$106,539,415 86,034,185 86,211,956 100,7100,000 9,700,000 Operating expenses, etc. Provision for Federal and foreign taxes on inc.

†Net earnings applicable to common stock\_\_\_ 7,155,580 10,553,909 \*After retroactive adjustments for tax provision as reflected in the audited statement for the year. †Equivalent to \$0.83 per share for 1954 and \$1.22 per share for 1953, based on shares outstanding at March 31, 1954 and Dec. 31, 1953, respectively (8,666,894 at March 31, 1954 and 8,646,261 at Dec. 31, 1953).—V. 179, p. 513.

American Hard Rubber Co.—Net Profit Up—
V. T. Norton, President, on April 27, announced that although consolidated sales for the 12 weeks ended March 28, 1954 were \$4,210,000 against \$4,651,000 for the comparable period of 1953, or a decline of 9.5%, unaudited earnings before Federal income taxes were \$278,000 this year compared with \$106,000 last year. Earnings after taxes amounted to \$148,000 against \$50,000 in 1953. Mr. Norton attributed the improved results to a successful lowering of the break-even point by improved efficiency and reduced expenses. The stockholders voted favorably on a proposal to extend the stock option plan from five to ten years.—V. 178, p. 2569.

American Machine & Metals, Inc.-Earnings Higher-1954 1953 \$6,753,149 \$8,701,349 Not sales

Profit before prov. for Fed. taxes on income, and for renegotiation

Prov. for Fed. taxes on income and renegotiation of defense contracts 1.015.076 1.626.532 629,000 1,276,000 Net income Earnings per share (based on 350,000 shares outstanding) \$386,076 \$350.532

outstanding) \$1.10 \$1.00

NOTE—The above does not include sales subsidiary.
Working capital at the close of the first quarter of 1954 was \$7.810,623—equivalent to \$22.31 per share. It was \$241,906 greater than when the quarter began. There were \$2.52 in current assets for every \$1 of current obligations. There was \$1.30 in cash items and net receivables combined, alone, for every \$1 currently owed. A reduction of nearly \$325,000 was made in inventories, which constituted only 47% of total current assets. This had the effect of augmenting cash items, which constituted approximately 20% of current assets.

The company's net worth, at the end of March, was \$8,852.569. It increased by \$298.576 since the year News News 2000.

rent assets.

The company's net worth, at the end of March, was \$8,852.569. It increased by \$298,576 since the year began. This brought the book value of capital stock up to \$25.29 per share.—V. 179, p. 1473.

American Natural Gas Co.—Earnings Higher—Stock Stock Increased—Two New Directors Elected—This company and its subsidiaries earned the equivalent of \$3.69 for each of the 3.684,276 common shares for the 12 months ended March 31, 1954, Ralph T. McElvenny, President, announced on April 28. This compares with \$2.83 a common share earned in the preceding 12 months, "Generally speaking," Mr. McElvenny said in reply to a question, "earnings should continue around this level for the balance of the year."

"carnings should continue around this level 10. the balance of myear."

The earnings for the 12 months ended March 31, 1954, included the equivalent of 34 cents a share which is dependent on the outcome of the Michigan-Wisconsin Pipe Line Co. subsidiary's own rate proceeding before the Federal Power Commission.

The shareholders on April 28 approved the proposal of directors to increase authorized common stock to 5,000,000 shares of no par value, from 4,000,000 no par shares now outstanding.

F. W. Sharp, Vice-President and Treasurer, and Ben E. Young have been elected to fill vacancies on the board created by the death of W. G. Woolfolk, former Chairman of the company, and the retirement of W. F. Douthirt.—V. 179, p. 1149.

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# American Radiator & Standard Sanitary Corp.—First Quarter Sales and Earnings—

Quarter Sales and Earnings—
Consolidated net sales of this corporation and its subsidiaries in the United States totaled \$63,204,000 during the quarter ended March 31, 1954, Joseph A. Grazier, President, announced on April 28. In the comparable period of 1953 consolidated net sales amounted to \$66,744,000.

Net income in the first quarter of 1954 was \$2,906,987, after provision for Federal taxes of \$3,300,200 but exclusive of dividends of \$597,338 received from foreign subsdiaries; the net income was equal, after preferred dividends, to 28 cents a share on the 10,043,297 shares of common stock outstanding. In the first quarter of 1953 earnings were also equal to 28 cents per common share; net income in the quarter amounted to \$2,900,552, after Federal taxes of \$3,749,000 but exclusive of foreign dividends of \$715,563. The foreign dividends, in accordance with the company's practice, are not included in interim earnings but are held in a reserve until operating results of the foreign subsidiaries for the full year have been determined.

Unfilled orders of American-Standard at the close of the first quarter of 1954 were slightly higher than at the year-end, Mr. Grazier miormed stockholders.—V. 178, p. 1473.

Ann Arber RR.—Earnings.—

#### Ann Arbor RR.—Earnings—

March-	1954	1953	1952	1951
Gross from rollway	\$783,675	\$768,699	\$776.614	\$833,518
Net from arilway	157,161	218,863	184,784	275,091
Net ry. oper. income	58,628	96,671	79,616	117,906
From Jan. 1—				
Gross from railway	2.060.156	2,216,093	2,290,923	2.320.230
Net from railway	281,880	594,103	557.557	697.137
Net ry. oper. income	97.461	269,289	247.175	282,836
-V. 179, p. 1609.		A MANAGEMENT		
	a service of the serv			

#### Arcturus Electronics, Inc.—Filing With SEC-

A letter of notification was filed with the SEC on April 22 covering 125,000 shares of class A common stock (par one cent) to be offered at the market through Gearhart & Otis, Inc., New York, who has agreed to purchase said shares at 15 cents per share. The proceeds are to go to Delbert E, Replogle, President of the company.—V. 179, p. 1369.

#### Armco Steel Corp.—Earnings Reported Higher-

Armco Steel Corp.—Earnings Reported Higher—
Charles R. Hook, Chairman, told stockholders on April 15 that the company is looking forward to a relatively good year in 1954.
"Although final first quarter figures are not yet available," he said, "I can say that Armco did somewhat better in the first three months of 1954 than in 1953."
Armco's net income for the first quarter of 1953 was \$7.767,045, or \$1.49 per share of common stock.
"Steel is now being consumed at a faster rate than it is being produced," 'Mr. Hook said, "and there are indications that steel demand will soon take an upturn."
Describing Armco's raw material supplies, Mr. Hook told the company's shareholders that about one million tons of high grade iron ore will be shipped this year from the Labrador project with which Armco is associated. Armco's share of this ore will be about 10%, he said.
"In addition," Mr. Hook stated, "we will be receiving larger amounts of iron ore pellets processed from taconite by Reserve Mining Co. in Minnesota.
"We received our first commercial quantities of pellets last year, and we are getting good results from them in our bhast furnaces," Mr. Hook said.
Reserve Mining Co. is owned jointly by Armco and Republic Steel Corp., and has its first taconite processing plant in production. Mr. Hook tool shareholders that construction of much larger facilities is moving ahead well.—V. 179, p. 1718.

#### Associates Investment Co.-Net Income Higher-

Consolidated net income of \$3,900,305 after Federal taxes was re-rted on April 29 by this company and subsidiaries for the three onths ended March 31.

ported on April 29 by this company and substantes for the infect months ended March 31.

Robert L. Oare, Board Chairman, said that 1954 first quarter net income was 16.3% greater than the \$3,369,836 reported for the first three months of 1953, a record income year. Earnings equalled \$1.21 per share on 3,125,472 shares of common stock outstanding, after preferred dividend requirements. This compares with \$1,04 for the first quarter of 1953.

1) Gross-receivables purchased in the first three months totaled \$240, 365,103, a decrease of 7% from the like period a year ago, reflecting decreased automoble volume during the first quarter.—V. 179, p. 1830.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Mar. 31-	1954-Mo	nth—1953	1954—3 M	os.—1953	
Ry. operating revenues Ry. operating expenses	\$ 46,494,941 33,158,307		\$ 128,901,045 97,494,390	\$ 152,234,911	
Net rev. fr. ry. opers. Net ry. oper. income -V. 179, p. 1609.	13,336,634 6,193,811	18,418,582 7,688,294	31,406,655 13,648,941		

## Atlantic Coast Line RR.—Earnings—

Feriod End. March 31-			1954-3 M	los.—1953
Railway operat. revenue Railway oper. expenses	\$15,663,962 10,979,043	\$16,853,577 12,705,549	\$43,166,074 31,715,204	\$47,000,934 36,724,815
Net rev. from ry on	\$4 684 919	\$4 148 028	\$11 450 970	610 076 110

Net railway oper. inc. 1,633,568 1,463,486 3,919,429 3,196,567 - V. 179, p. 1718.

#### Atlantic & Danville Ry.—Earnings—

Period End. Mar. 31-	1954Mo:	nth-1953	1954-3 Mo	s.—1953	
Ry. operating revenues_	\$179,067	\$180,003	\$455,609	\$506,310	
Ry. operating expenses_	125,451	123,570	333,213	362,936	
Net rev. fr. ry. opers.	\$53,616	\$56,433	\$122,396	\$143,374	
Net ry. oper. income	13,490	20,011	17,067	41,651	

#### Atlas Corp.-Unit Acquires Mining Claims-

Atlas Corp.—Unit Acquires Mining Claims—
Floyd B. Odlum, President, on April 21 announced the acquisition, in behalf of corporate interest represented by him, of a group of uranium mining claims and options in the Big Indian district of San Juan County, Utah. The Big Indian district is regarded as one of the richest uranium ore areas in the world.

The claims and options were purchased in part from Charles A. Steen and were acquired on behalf of Wasatch Corp., an Atlas subsidiary, and for San Diego Corp. and Alrifeets, Inc., in both of which companies Atlas has minority stock interest.

At the same time Mr. Odlum announced that an agreement had been made to combine certain of the claims and options owned by Wasatch, San Diego and Airfleets with the uranium properties of the Lisbon Uranium corp. of Sait Lake. City. Lisbon Uranium owns a group of 10 claims in the same area. Other claims and options are being retained by the three companies, Mr. Odlum said.

Under the agreement, Wasatch, San Diego and Airfleets will transfer to Lisbon Uranium Corp. a majority of these uranium claims as well as the option to buy a group of the Steen claims and approximately \$700,000 in cash. The three companies represented by Mr. Odlum will receive 2,800,000 shares of Lisbon Uranium Corp., common stock which, upon issuance, will constitute about two-thirds of the hen outstanding stock of the company. The cash so provided to Lisbon Uranium Corp. will be sufficient to make the first payment on the Steen options, if they are exercised, and will also supply, Lisbon with additional drilling funds so that exploration and development of the combined properties can be started at once and carried on aggressively.

Lisbon Uranium Corp., stockholders will be asked to authorize the additional shares needed and to enlarge, the company's board of directors from 7 to 12 members.

Both groups of properties involved in the combination are in the Big Indian district and are located midway between Mi Vida mine discovered by Charles Steen and the LaSa

property adjoins those of Lisbon Uranium Corp. while others are in the immediate vicinity. The Odlum-Lisbon properties are a mile northwest of the Mi Vida mines and a mile and a half southeast of the Homestake properties.

Lisbon Uranium Corp. was organized in December of 1953 and shortly thereafter made a public offering of 1,100,000 shares of common stock at 20 cents per share. The offering was underwritten by A. P. Kibbe & Co., of Salt Lake City and was completed early in 1954.—V. 179, p. 1045.

#### Atriminas, Inc., Reno, Nev.-Files With SEC-

The company on April 26 filed a letter of notification with the SEC covering 55,700 shares of common stock (par 25 cents) and 55,700 shares of preferred stock (par 75 cents) to be offered in units of one share of each class of stock at \$1 per unit, with underwriting. These share have already been sold, so this is an offer or rescission. The proceeds were used to purchase equipment and for working capital.

#### Auto-Bye Co., Los Angeles, Calif.—Files With SEC-

The company on April 20 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

#### Automatic Canteen Co. of America-Plans Financing

Automatic Canteen Co. of America—Plans Financing
The directors on April 26 authorized the company to offer 77,706
additional shares of \$5. par value common stock to common stockholders as part of a new financing program which will result in an
increase of approximately \$3,000,000 of working capital, Nathaniel
Leverone, Chairman, announced.
It is proposed that the offer will be on the basis of the right to
subscribe one full share for each six shares held on the subscription
record date, May 20, 1954, or such later date as the company's registration statement becomes effective. The company is authorized to
issue 625,000 shares of common stock, of which 466,240 are outstanding.
The subscription price per share will be the 466,240 are outstanding.

The subscription price per share will be determined later, subject to the market conditions existing at the time. The offering will be underwritten by a group headed by Glore, Forgan & Co.

Mr. Leverone stated that the proposed offering of 77,706 additional shares to common stockholders is part of a financing program under which the company's existing long-term debt is expected to be refunded by new long-term loans. These loans and the stock offering will add \$3,000,000 to general funds for use in the company's extended activities in the merchandise vending field.—V. 179, p. 202.

#### (B. T.) Babbitt, Inc. (& Subs.)-Earnings-

3 Months Ended March 31—	1954	1953
Net sales	\$4,196,498	\$4,198,022
Net income after taxes	152,988	*154,003
Net income per share	\$0.15	*\$0.15

\*Por purposes of reporting income in the interim financial statements, but not for the year-end statements, the company has put into effect as at Jan. 1, 1954, a change in the method of accruing certain expenses. The net income as shown for 1953 has been revised to a basis comparable with that of 1954.—V. 178, p. 1766.

#### Baltimore & Ohio RR.—Earnings-

Period End. Mar. 31-	1954Mo	nth—1953	1954—3 M	os.—1953
Ry. operating revenues_ Ry. operating expenses_	\$ 31,113,273 25,651,563	\$ 37,727,008 30,093,907		\$ 109,587,333 87,865,427
Net rev. fr. ry. opers. Net ry. oper. income —V. 179, p. 1610.	5,461,710 2,665,320	7,633,101 3,790,762	16,540,708 7,745,340	21,721,906 10,665,689

#### Bangor & Aroostook RR.—Earnings—

Period End. Mar. 31-	1954-Mon	th-1953	1954-3 M	os.—1953
Ry. operating revenues_	\$1,797,991	\$1,610,266		\$4,730,204
Ry. operating expenses_	1,042,541	1,071,181		3,076,019
Net rev. fr. ry opers.	\$755,450	\$539,085		\$1,654,185
Net ry. oper. income	370,176	284,151		818,576

### Barber Oil Corp.—Quarterly Earnings-

Consolidated earnings of the corporation and its subsidiaries for the quarter ended March 31, 1954 were \$286,682. The reported earnings are after provision for income taxes of \$87,309 of which \$5,559 are foreign.—V. 178, p. 2194.

Barber's Super Markets, Inc., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The company on April 22 filed a letter of notification with the SEC covering 6,007 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay costs of expansion.

#### Bausch & Lomb Optical Co.-Net Profit Higher-

Sales, less returns, allowances and discounts Other income (net)	Mar. 27,'54 \$12,789,361 61,911	
Total		
Net profit	\$437,524	\$434,695

### Bessemer & Lake Erie RR.—Earnings—

37		Z.L.			
March—	1954	1953	1952	1951	
Gross from railway	\$1,219,475	\$1,854,736	\$1,485,593	\$1,679,438	
Net from railway	*259,889	434,172	89.759	560,141	
Net ry. oper. income	*232,284	530,797	141,839	537,149	
From Jan. 1—					
Gross from railway	3,614,922	4.835.583	4,272,696	4,357,689	
Net from railway	*483,533	272.101	184.079	495,419	
Net ry. oper. income	*229,118	495,453	373,217	677.942	
*DeficitV. 179, p. 11	155.		and the state of		

# Birdsboro Steel Foundry & Machine Co.-Changes in

J. E. McCauley on April 22 was elected Chairman of the Board and Chief Executive Officer, being succeeded as President by G. Clymer Brooke, formerly Executive Vice-President.

Mr. Brooke was also elected to the board of directors, succeeding T. B. Clement who resigned.—V. 178, p. 2090.

#### Black, Starr & Gorham, Inc .- Reports Profit-

Years Ended Jan. 31-	1954	1953	
Gross sales (less returns)	\$3,448,317	\$3.546,152	
Cost of goods sold	1,966,028	2.018,242	
Selling, general & administrative expenses, etc.	1,356,625	1.341.813	
Federal income tax	52,187	93,322	
Net income	\$73,477	\$92,776	0
Deficit from operations at beginning of year	3,741,290	3.834,066	
Deficit from operations at end of year	3,667,813	3.741.290	
—V. 173, p. 562,		-,,	

## Blockson Chemical Co.—Earnings Higher—

Net sales		\$6,922,657
Profit before taxes	2,171,362 1,141,000	2,174.728 1,408,000
Net income	\$1,030,362 \$0.69	\$766,728 \$0.51

#### Boston & Maine RR.—Earnings\_2 16 15 11 1 11 11

Period End, March 31— 1954—Month—1953 1954—3 Mos.—1953
Railway operat. revenue \$7,295,340 \$7,898,578 \$20,372,133 \$22,527,784
Railway oper. expenses 6,067,446 6,254,598 17,788,579 18,494,048

Net rev. from ry. op. \$1,227,894 \$1,644,980 \$2,583,554 \$4,033,736 et railway oper. inc... 188,433 530,276 \*389,406 1,091,836 \*Deficit.—V. 179, p. 1718.

#### Bridgeport Brass Co.-Profits Higher-

A successful year with possibly lower volume than for 1953 but with a "good chance" of a higher net profit was predicted for this company by Herman W. Steinkraus, President, at the 88th annual meeting on April 26:

"We believe that the first quarter will prove to be the poorest of the year and we expect some increase in the second quarter beginning with this month." Mr. Steinkraus said. "We will have not only the advantage of improved business conditions in our industry but also the completion of the new tube mill in Bridgeport and improvement of other facilities."

other facilities."

Net income after taxes for the quarter ended March 31, 1954 increased 7.8% to \$1,328,556, compared with \$1,231,464 a year ago. This was equivalent to \$1.10 a share on 1,203,832 shares presently outstanding, compared with \$1,29 a share on \$52,640 shares outstanding on March 31, 1953. Net-sales for the three months ended March 31 were \$26,879,794, compared with \$3,395,6572 for the first three months of 1953. The profit before taxes was \$2,864,556, compared with \$3,331,464 a fear ago. Federal Income Taxes amounted to \$1,536,000 this year and \$2,700,000 a year ago of which latter figure Excess Profits Taxes were \$675,000.—V. 179, p. 1262.

#### Briggs & Stratton Corp.—Quarterly Earnings-

Period Ended March 31, 1954— Net profit from operations Purchase discounts, int. and other inc. (net)	3 Months \$2,861,053 72,832	
Net profit before income taxes	\$2,933,885 1,458,000 169,000	\$9,17 <b>9,772</b> 4,475,600 550,660 485,000
Net profit	\$1,306,885 \$2.18	\$3,660,772 \$6.16

#### British Industries Corp.—Files With SEC-

The corporation on April 23 filed a letter of notification with the SEC covering 3,750 shares of capital stock to be offered at the market (\$2 per share net to seller) through Stubner & Co., New York. The proceeds art to go to Kay L. Rockey, the selling stockholder.—V. 174, p. 2186.

#### Brown Co., Berlin, N. H.-Changes in Personnel-

Ernest H. Maling, a director and former Treasurer, has been elected Vice-President and Treasurer, to succeed Howard G. Brush, resigned.—V. 179, p. 514.

## Budget Funding Corp. (Del.)—Files With SEC-

The corporation on April 20 filed a letter of notification with the SEC covering 149,850 shares of 7% cumulative preferred stock to be offered at par (32 per share) through Inter-City Securities Corp. Jamaica, L. I., N. Y. The net proceeds are to be used for working

#### California Electric Power Co.—Registers With SEC-

The company filed a registration statement with the SEC on April 22, 1954, covering 105,000 shares of cumulative preferred stock (\$50 par), to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The dividend rate, offering price and underwriting terms are to be supplied by amendment.

amendment.

Net proceeds of the financing will be used to redeem the company's outstanding 60,000 shares of \$2.50 cumulative preferred stock and 28,800 shares of \$2.50 sinking fund cumulative preferred stock, which are presently callable at \$53 per share and \$51.50 per share, respectively 'plus accured dividends in each case). The balance eff the net proceeds, together with the proceeds of the sale of \$8,000,000 of new first mortgage bonds for which the company proposes to invite bids to be opened May 25, 1954, are to be applied to the redemption of the company's outstanding \$8,000,000 of first mortgage bonds, 37% series due 1983, which are presently redeemable at 104.19% of principal amount plus interest. Such redemptions will require, in addition, \$368,000 of internal funds.

#### Also Registers Bonds With SEC-

The company also on April 26 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1984, to-be offered for public sale at competitive bidding.

Net proceeds will be applied to the redemption of the company's outstanding \$8,000,000 of first mortgage bonds, 3%% series due 1983, which bonds are presently redeemable at 104.19% of principal amount plus interest.—V. 179, p. 1830.

#### Cambria & Indiana RR.—Earnings-

March—	1954	1953	1952	1951
Gross from railway	\$150.718	\$157,262	\$155.920	\$163,417
Net from railway	*13,831	12,212	18,923	31,377
Net ry, oper. income	71,879	83,289	55,253	73,650
From Jan. 1—				
Gross from railway	425,883	462.323	488.054	455,939
Net from railway	28,789	33,416	78.803	59.035
Net ry. oper. income	233,322	228,236	193,023	199,176
*DeficitV. 179, p. 17	18.			)

#### Carpenter Steel Co.-Earnings Lower-

The company reports for the quarter ended March 31, 1954, net sales of \$10,352,365 and net income of \$504,340 after provision eff 8841,100 for estimated Federal and State income and excess profits taxes. This compares with net sales for the quarter ended March 31, 1953, of \$14,144,021 and net income for that period of \$901,872 after provision of \$2,433,000 for estimated Federal and State income and excess profits taxes. The March 1954 quarter earnings were equivalent to \$1.18 per share against \$2.11 in the corresponding quarter of 1953; in both years, 427,248 shares of common stock were outstanding.—V. 178, p. 2090.

# Central of Georgia Ry.—Earnings—

March-	1954	1953	1952	1951
Gross from railway	\$3,576,830	\$4,049,944	\$3,804,971	\$4.024.601
Net from railway	802,551		653,997	580.276
Net ry. oper. income	494,097	387,944	252,490	113,986
From Jan. 1-	411			
Gross from railway	10,105,642	11,345,802	11:169.349	11,285,208
Net from railway	1,826,145	2,461,170	1.970,640	1,738,421
Net ry. oper. income	965,724	1,008,934	703,278	439,755
-V. 179, p. 1718.				V 1777

#### Central Hudson Gas & Electric Corp.—Net Up-

Central Hudson Cas & Electric Corp.—Net Op— Net income for the first quarter of 1954 rose 13% over the sa period of 1953. For the three months ended March 31, 1954, earnings amounted to \$879,127, equivalent to 32 cents per share 2,259,642 common shares outstanding, compared with earnings \$777,517, or 30.5 cents on 2,042,153 common—shares a year ago.

For the 12 months ended March 31, 1954, net income was \$2,762.73\$, or 94.8 cents per common share, compared with \$2,409,932, or 87.6 cents a share a year ago.

These earnings are after interest and income reservations and before preferred dividend requirements for both years.—V. 179, p. 1046.

	Central RR. of New	Jersey	—Earning	s ,	NAST VAL
10000	Period End. Mar. 31— 1 Ry. operating revenues_ \$4	954-Mo	nth—1953 \$5,484,599	1954-3 M	os.—1953 \$15,467,665
		851,723 269,140	\$1,006,973 349,533	\$2,500,903 842,320	\$2,761,476 856,321
	Central Vermont Ry	Inc.	Earnings-	-	
	March-	1954	1953	1952	1951
		865.000	* \$944.000	\$951,000	\$1,011,000
		129,779	185.053	132,282	260,094
	Net ry. oper. income From Jan. 1—	2,482	71,376	46,131	173,329
		.708,000	2,756,000	2,807,000	2,700,000
	Net from rollway.	560 545	536 114	354.767	482.957

Tice ifom fallway	123,110	100,000	. Loz,soa	200,00
Net ry. oper. income	2,482	71,376	46,131	173,329
From Jan. 1—	1.300			A Section Section
Gress from railway	2,708,000	2,756,000	2,807,000	2,700,000
Net from railway	560,545	536,114	354,767	482,957
Net ry. oper. income	154,857	150,501	56,662	184,990
-V. 179, p. 1477.			1 - 2 - 5 - 5 - 5	
Chesapeake & Oh	io Ry.—I	Carnings-	-	* V
Period End. Mar. 31-		nth-1953	1954-3 M	os.—1953
By. operating revenues_	\$24:023,749		\$70,420,465	\$80,756,868
My. operating expenses_		21,296,770	57,006,220	60,150,149
ad. operating emperation	20,100,100			
Net rev. fr. ry. opers.	\$4,567,727	\$6,768,911	\$13,414,245	\$20,606,719
Met ry. oper. income	3,234,973	3.971.451	9,881,572	12,289,203
_V. 179, p. 1610.	0,202,010			Property of the second
_4. 115, p. 1010.				

C1 C XX	antana D.	. Forni	n et e	
Chicago Great W				19 10 10 10 10 10 10
March—	1954	1953	1952	1951
Gress from railway	\$2,800,278	\$1,929,437	\$2,968,946	\$2,900,162
Net from railway	921,501	469,076	900,054	780,810
Net ry. oper. income	386,981	393,792	316,486	184,872
Gress from railway	8.010.003	4.614.430	8,799,941	8,500,075
Net from railway	2,491,559	1,021,136	2,731,598	2,568,344
Net ry. oper. income	986,464	567,953	952,429	796,884

Chicago & Illinois	1954	1953	1952	1951
March—				
Gress from railway	\$744,975	\$835,319	\$699,260	\$808,184
Net from railway	215,770	251,908	135,498	250,377
Bet ry. oper. income	132,914	92,864	36,075	110,969
From Jan. 1-				2.313.901
Gress from railway	1,713,291	2,000,185	1,959,571	
Net from railway	175,163	403,898	275,698	714,199
Net ry. oper, income	*18,300	132,826	52,954	326,096
: *DeficitV. 179, p. 16	10.		San Salara F 9	er in the second

	Chicago, Indianapolis & Louisville Ry.—Earnings—
	March 1954 1953 1952 1951
	Gress from railway \$1.854.630 \$2.041.036 \$1,930,133 \$1,886,592
	Net from railway 485,219 532,796 545,327 440,881
	Net. ry. oper. income 211,670 219,891 212,684 150,883
	From Jan. 1—
	Gress from railway 5,177,166 5,490,130 5,391,657 5,325,630
į,	Net from railway 1,243,354 1,278,901 1,293,046 1,204,971
	Net ry. oper. income 540,633 534,954 459,527 400,706
7	_V. 179, p. 1610.

Chicago, Milwank Period End, Mar. 31— Ry. operating revenues Ry. operating expenses	1954—Md	nth-1953 \$21.958.248	ific RR.—Earnings 1954—3 Mos.—1953 \$55,590,151. \$62,962,004 48,847,048 51,003,896
Net rev. fr. ry. opers.	\$3,326,269	\$4,057,165	\$6,743,103 \$11,958,108

	—V. 179, p. 1610.		
,	Childs Co. (& Subs.)—Earnings Show	ar. 27, 54	Mar. 28, 53
	Consolidated net sales \$4 Consolidated operating loss Net income from special items	1,444,965 289,985	\$5,044,869 388,240 76,601
	들이 있어야 하여 되는 이번 있다면 되었다. 전에 있는 전체 전략되어 보고 있습니다. 모든 100kg (100kg) 하는 100kg (100kg) 다른 100kg (100kg) 다른 100kg (100kg)	\$289,985	\$311,639

Chinook Petroleum Co., Yakima, Wash.—Files—
The company on April 23 filed a letter of notification with the
SEC covering 200,000 shares of common stock (par 20 cents) to be
offered at 50 cents per share through George Wydenes of Yakima,
Wash. The proceeds are to be used to pay for expenses incident
to petroleum operations.

Cincinnati Transit Co.—Earnings— Period Ended March 31, 1954— Revenue Operating expenses  Anterest on bonds	Month \$1,082,059 1,040,096 41,405	3 Months \$3,113,837 3,002,293 120,774
Net income Binking fund on first mortgage bonds	\$557 19,704	*\$9,230 57,205
Excess cost of service over gross receipts  *Deficit.—V. 179, p. 102.	\$19,147	\$66,435

City Stores Co.—Sales and Earnings Higher—

Net income of this company and its subsidiaries for the fiscal year ended Jan. 30, 1954 rose to \$4,986,805 from \$4,217,137 last year. This was equal to \$2.20 per share on common stock against \$1.82. Net extall sales were at a new high of \$233,227,000 compared with \$232,-432,000 a year ago.

The current financial position at year end reflected continued grawth and strength. Working capital increased \$3,214,000 to \$63,
1899,000, resulting in an improved current ratio of 3.54 against 3.26.

Inventories were reduced to \$27,269,126 from \$28,247,894, after giving affect to LIFO reserves of \$4,433,000 and \$4,566,000, respectively.

Total assets increased to \$118,538,327 from \$115,729,701. Total capital stock and surplus was \$61,064,673 against \$59,496,377. The common stock equity per share increased to \$24.29 from \$23,47.

Herbert J. Schwartz, President, stated in the annual report, that "It is the policy of the company to improve and expand its present units, where the volume of business and the needs of the community make it advisable."—V. 177, p. 2127.

Clary Multiplier Corp.—Exports Increasing—
Export of cash registers and adding machines by this corporation has more than doubled in volume from a year-ago and March was me of the best-months in the company's overseas trade operations, M. Stallings, General Manager of Distribution, said on April 13.

The export department is extending representation and entering new markets in Western Europe, South America and the Far Pacific, a addition to the current Canadian expansion. A number of new distributorships have been franchised and other distributors have been triving in record volume at the Clary business machine factory in san Gabriel, Calif.—V, 179, p. 1719.

Climax Molybdenum Co.—First Quarter Earnings Up
This company earned \$3,412,174 in the first quarter of 1954, after
all charges and after deducting \$1,815,000 for Federal taxes, compared
with earnings of \$2,022,927 in the first quarter of 1953 and \$3,358,010
in the last quarter of that year. On the basis of 2,550,000 shares now
butstanding, the earnings per share rose from 80c in the first quarter
of 1953 to \$1.34 in the first quarter of 1954. The per share earnings
in the last quarter of 1953 were \$1.32.—V. 179, p. 1719.

Cluett, Peabody & Co., Inc. (&	Subs.) - Earr	nings Off
3 Months Ended March 31	1954	1953
Net sales	\$19,659,616	\$20,624,763
Income before income taxes	1,804,291	2,957,837
Provision for taxes based on income	962,507	1,716,144
Net income	\$841,784	\$1,241,693
Earnings per common share	\$0.94	\$1.50
—V. 179, p. 923.		

Colgate-Palmolive Co.—Earnings SI 3 Months Ended March 31— Net domestic sales Cost of sales	1954 \$67,652,355	1953 \$70,005,330 39,963,066
Gross profit Operating expenses, etc. Provision for U. S. taxes on income	\$28,677,375 23,446,333 2,686,715	
Net income from domestic operations	\$2,544,327 1,031,286 120,952	672,022
Net income from foreign dividends	\$910,344	\$545,588
Total net income.  Common shares outstanding  Earnings per common share  —V. 179, p. 710.	\$3,454,661 2,428,000 \$1.38	

# Colonial Fund, Inc., Boston, Mass. — Registers With Securities and Exchange Commission—

This Boston investment company on April 23 filed a registration statement with the SEC covering 700,000 shares of its \$1 par.common stock to be offered publicly through Stone & Webster Securities Corp. and associates about May 17.—V. 179, p. 1263.

	Colorado & South	ern Ry	-Earnings	- 190	BARTA WINES
	March—	1954	1953	1952	1951
	Gross from railway	\$1,125,702	\$1,461,737	\$1,359,673	\$1,312,195
	Net from railway	205,787	544.882	401,795	400,504
	Net ry. oper, income	88,819	227,404	144,262	138,652
	From Jan. 1-		In A Paris		
ú	Gross from railway	3,211,206	3,904;448	3,850,810	3,737,415
	Net from railway	617,189	1,317,963	1,108,468	1,111,464
	Net ry, oper. income	253,612	550,641	397,354	363,218
	There's are a second over the second of the second	Company of the Party			STORY WANTED

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	Colorado & Wyoming Ry.—Earnings—
	March— 1954 1953 1952 1951 ,
	Gross from railway \$139,250 . \$307,383 - \$291,493 \$264,645
	Net from railway 15,364 , 128,140 101,112 101,273
	Net ry. oper, income 8,840 58,876 32,217 32,902
	From Jan. 1—
	Gross from railway 598,344 921,751 859,900 807,744
	Net from Tailway 179,149 403,670 276,857 319,982
	Net ry. oper. income 91,264 166,603 91,625 130,657
,	—V. 179. р. 1719.
	기를 모임하면 하지 않을 하루어 하고싶어 가입하는 것으로 가게 하면 하는 요즘에 보고 생각하는 데 그 있습니다. 하다는 데 없어야 한다다는 하다. 아이는 아이를 모습니다 걸었다. 하는

요한 반하다는 것이 더 있어서 맛없이다. 생태나를 위하다는 얼마 없었다. 날이 맛있는 것이다.			
· Columbus & Greenville	Ry.—Earning	s— · · · ·	3.63
March		\$182.734	1951 \$182,079
Gross from railway \$199			34.342
	130 58,043	50,353	
Net ry. oper. income 27	,266 23,261	17,852	15,289
From Jan. 1-	11. 1 1 1 1 1 6 1 1 1 1 1 1 1 1 1 1 1 1	12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2-1-1-1
Gross from railway 506	.570 538,374	512.824	533,815
	549 159,425	99,261	108.807
			52,421
	377 68,147	37,167	32,421
V 179 p 1478.	to a Heart	a rust a re-	ARE PUREL TO THE

# Columbus & Southern Ohio Electric Co.—To Continue Expansion—Borrows From Bank—

Expansion—Borrows From Bank—

Harry M. Milles, Executive Vice-President, estimated construction expenditures at \$23,100,000 in 1954 and at another \$23,000,000 in 1955. compared with \$17,212,000 in 1953.

As of April 1, 1954 the company had taken down \$1,900,000 of the \$19,000,000 revolving bank loan credit which runs to Nov. 1, 1955, with interest at 3½% to Nov. 1, next and at 3½% thereafter, plus a standby fee of % of 1% on the unusual portion of the loan.

Mr. Miller further estimated that the company will be able to generate from operations approximately \$7,500,000 of its 1954 construction fund needs, and that it will have to obtain an estimated \$15,000,000 from other sources. The kinds of securities which will be issued for the purpose have not been determined, he said, but he added that the long term objective of the management is to maintain and improve the company's common stock equity ratio, which at the 1953 year-end stood at 32% of total capitalization.

Net earnings of this company for the first quarter of 1954 were

which at the 1953 year-end stood at 32% of total capitalization.

Net earnings of this company for the first quarter of 1954 were
54 cents a share on the 2,201,360 common shares outstanding, compared with earnings of 65 cents for the similar 1953 quarter on the
then outstanding 2,001,360 common shares, Mr. Miller said.

"We estimate that earnings for 1954 will be in the range of \$2.15
to \$2.20 per share on the basis of the presently outstanding shares,"
he added. Such a showing would compare with earnings of \$2.15
a share on present stock reported for 1953.

To provide for present and prospective growth the company on

a snare on present stock reported for 1953.

To provide for present and prospective growth, the company on Jan. 28, 1954 put in operation at its new Poston Station the fourth generating unit of 66,000 kilowatts, and has under construction at its Pieway Station a fifth unit which will have a rating of 100,000 kw.—V. 178, p. 2303.

Combustion Engineering, Inc.—Debentures Offered—An issue of \$15,000,000 31/8% sinking fund debentures, maturing May 1, 1979, was offered on April 29 at 100% and accrued interest by The First Boston Corp. and 13 other underwriters.

The new debentures are redeemable at optional prices ranging from 103% during the 12 months beginning May 1, 1954 to 100 after April 30, 1978. Commencing in 1960, a sinking fund will be in operation calculated to retire 95% of the issue prior to maturity.

calculated to retire 95% of the issue prior to maturity.

PROCEEDS—The net proceeds from the financng will be applied to the prepayment of \$10,000,000 in term notes due 1954-1959, incurred for plant expansion, and of \$4,450,000 in short-term bank loans outstanding under the company's regular lines of credit. The balance of the proceeds will be added to general funds.

BUSINESS—Originally organized in 1912 as Locomotive Superheater Co., the company adopted its present name in 1953. The company is one of the largest domestic manufacturers of large steam generating units. It is also one of the major domestic manufacturers of chemical recovery equipment for the pulp industry, of flash drying and incineration systems, and of certain types of fabricated products and steam locomotive equipment. Sales for the year 1953 totaled \$170,675,000 and net income was \$7,361,000. Backlog of orders on March 31, 1954, amounted to \$155,300,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO RESENT FIRMACHING Authorized Outstanding \$13.4% sinking fund debentures due 1979 \$15,000,000 \$15,000,000 \$15,000,000 \$15,000,000 \$15,000,000 \$15,000,000 \$10,000,000,000 \$10,000,000 \$10,000,000 \$10,000,000 \$10,000,000 \$10,000,000,000 \$10,000,000 \$10,000,000 \$10,000,000 \$10,000,000 \$10,000,000,000 \$10,000,000 \$

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par value, and the amount of capital in excess of the total par value of issued shares being retained in the capital account.

As of March 31, 1953, 48,307 authorized but unissued shares were reserved for issuance under the restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal extenders the company of the

ipal amounts of the debentures:
he First Boston Corp. \$3,250,000 Dean Witter & Co \$1,000,000
llyth & Co., Inc 3,250,000 American Securities  dore, Forgan & Co 1,000,000 Corp 500,000
idder; Peabody & Co. 1,000,000 Estabrook & Co. 500,000 ferrill Lynch, Pierce Riter & Co. 600,000
Fenner & Beane 1,000,000 Wertheim & Co 500,000
tone & Webster Se- Polger, Nolan - W. B. curities Corp 1,000,000 Hibbs & Co., Inc 250,000
Vhite, Weld & Co 1,000,000 G. H. Walker & Co 250,000
-V. 179, p. 1719.

#### Commonwealth Fund, Boston, Mass.—Assets Rise— As of— Total net assets \_

Commonwealth Edison Co.—Bonds Offered—A group of underwriters, headed by Glore, Forgan & Co., on April 28 publicly offered an issue of \$50,000,000 first mortgage 3% bonds, series Q, due May 1, 1984, at 100.3948% and accrued interest. The group won award of the issue April 27 on a bid of 99.8299.

Two other bids were received, also for a 3% coupon, viz: Halsey, Stuart & Co. Inc., 99.72; and The First Boston Corp., 99.5199.

The Series Q bonds are redeemable at prices ranging from 103.39% during the year ended April 30, 1955, to 100.12% during the year ended April 30, 1983; thereafter at par; plus accrued interest in each case.

PROCEEDS—Proceeds of the sale will be used to redeem the ensure of \$40,000,000 of 3%% first mortgage bonds sold last July or new construction. The 3%% bonds are expected to be redeen June at 102.90 plus accrued interest.

or new construction. The 3%% bonds are expected to be redeemed in June at 102,90 plus accrued interest.

CONSTRUCTION PROGRAM—The construction program for the four-year period 1954-1957, as now scheduled, calls for the expenditure of approximately, \$425,000,000 for such electric property additions. On this basis, about \$185,000,000 of the required funds would be provided from earnings not distributed in cash and depreciation accruals over the four-year period, and from cash resources at the end of 1953 (after allowing for the above series P bond redemption premium, interest and expenses), approximately \$60,000,000 from the funds available to the company in 1954 realized through the sale of its Gas Divsional Lien Bonds and approximately \$10,000,000 from the present offering of series Q bonds! This would leave about, \$170,000,000 of new capital to be provided through the sale of additional securities of the company. Neither the nature of this estimated \$170,000,000 of additional financing nor the times at which it will be undertaken have as yet been determined. No effect is given in that amount to any dispositions of the stocks of the Gas company owned by the company other than by intended annual distributions of Gas company common stock to the holders of the company's common stock.

	mon stock.	The Asset of		
	CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING	
1	*First-mortgage bonds-	Authorized	- N N N	
	3%, series L, due Feb. 1., 1977	A Part of the last of the last	\$180,000,000	è
	3%, series M, due April 1, 1985		100,000,000	
	3%, series N, due June 1, 1978	VACUUM CONTRACTOR	.50,000,000	
	31/41/6, series O, due July 1, 1982.		40,000,000	
	3%, series Q, due May 1, 1984	The state of the second	50,000,000	
	†Sinking fund debentures-		. 00,000,004	
	3%, due April 1, 1999	\$50,000,000	44,000,000	
	23/4%, due April 1, 1999	49:000:000	43,520,000	
	2 % %, due April 1, 2001	49,000,000	45,675,000	
	Preferred stock, cumulative (\$25 par	20,000,000	20,010,000	
1	value, tecuable in series	4 010 000 -1		

Preferred stock, cumulative (\$25 par value) susuable in series 4,912,939 shs.

\$13.13 convertible preferred stock 976,798 shs.

\$14.140 convertible preferred stock 824,000,000 shs. 14,830,682 shs.

"The amount of bonds issuable under the company's mortgage is unlimited and, subject to the terms thereof, additional bonds of any existing or future series may be issued.

"Maximum amount issuable and issued under the indenture. Dehentures are acquired from time to time for sinking funds and when retired may not be reissued.

"Additional shares of the series may be issued. Shares converted or redeemed may not be relssued.

"Includes 1,785,169 shares reserved for issuance upon conversion of shares of the convertible preferred stocks.

BUBINESS—The company is an Illinois corporation organized on Oct. 17, 1913, as the result of the merger of Cosmopolitan Electric Co. into the original corporation named Commonwealth Edison Co. The latter had been incorporated on Sept. 17, 1907, and was the successor to a number of companies, the first of which was incorporated at 72 West Adams St., Chicago 99, Ill.

The company is engaged in the production, purchase, transmission, distribution and sale of electricity. Chicago District Co. is engaged in the production of electricity which is sold to the company and to Northern Indiana Puble Service Co., the latter having purchased 32% of the output for the year 1953.

PURCHASERS—The names of the purchaser of the series Q bonds and the principal amount thereof which each purchaser has agreed to

PURCHASERS—The names of the purchasers of the series Q bonds and the principal amount thereof which each purchaser has agreed to

purchase from the company, are as	follows:
Glore, Forgan & Co \$3,150,000	Riter & Co\$1,000,000
Blyth & Co., Inc 2,950,000	Farwell, Chapman & Co. 500,000
Goldman, Sachs & Co 2,950,000	H. Hentz & Co 500.000
Harriman Ripley & Co., Inc 2,950,000	Indianapolis Bond &
Inc 2.950.000	Share Corp 500,000
Hemphill, Noyes & Co 2,950,000	Pacific Northwest Co 500,000
Kidder, Peabody & Co. 2,950,000	Raffensperger, Hughes &
Smith, Barney & Co 2,950,000	Co., Inc 500,000
Stone & Webster Secu-	Van Alstyne, Noel & Co. 500,000
rities Corp 2,950,000	Watling, Lerchen & Co. 500,000
Union Securities Corp. 2,950,000	Emanuel, Deetjen & Co. 400,000
A. C. Allyn & Co., Inc. 2,950,000	Newhard, Cook & Co 300,000
American Securities	Reinholdt & Gardner 300.000
Corp 2,000,000	Rodman & Linn 300,000
Blair, Rollins & Co. Inc. 2,000,000	
L. F. Rothschild & Co 2.000,000	Barret, Fitch, North & 200,000
Spencer Trask & Co 2,000,000	Co. 200,000 C. F. Cassell & Co., Inc. 200,000
Alex. Brown & Sons 1,500,000	
Estabrook & Co 1.500,000	Richard W. Clarke Corp. 200,000
W. E. Hutton & Co 1,500,000	Sterne, Agee & Leach 200,000
	Bioren & Co 100,000
Fulton, Reid & Co 1,000,000	Irving J. Rice & Co.,
-V. 179, p. 1611.	Inc 100,000

# Consolidated Freightways, Inc. (& Subs.) - Earnings

Year End. Dec. 31—

Carrier operating income

Says, 15, 742 Say, 3866, 190

Truck assembling and servicing

Consolidated net earnings

Consolidated net earnings

Earnings per common share (after provision for preferred dividends)

The company's 1954 equipment purchase program is budgeted at \$3,000,000, and terminal construction at \$750,000. New equipment will include approximately 91 tractors and 308 trailers, of which 92 will be mechanically refrigerated. New terminals are planned ab Spokane, Wash.; Billings, Mont.; Roseburg, Ore.; and Twin Falls, Idaho.—V. 179, p. 1370.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. St. Patent Office) William B. Dana Company, Publishers, 25: Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publishers, William Bana Seibert, President. Published twice a week levery fruncacy (general news and advertising issue) with a statistical issue on Monday.] Other offices, 135 St. La. Salle-St., Chicago 3, III. The president. Published twice a week levery fruncacy (general news and advertising issue) with a statistical issue on Monday.] Other offices, 135 St. La. Salle-St., Chicago 3, III. The president. Published twice a week levery fruncacy (general news and advertising issue) with a statistical issue on Monday.] Other offices, 135 St. La. Salle-St., Chicago 3, III. The president. Published is company, Reentered as second class matter February 25, 1943, at the past office at New York, N. T., under the lact of March 2, 1879, Subscriptions in United States, U. S. Possessions, Territories and Mombers of Pan-American Union, \$18.00 per year; in Dominion of Canada, 251.00 per year.) Other Countries, \$55.00 per year.

#### Continental Steel Corp.—Earnings Lower-

Net earnings for the first quarter of 1954, after provision for all nown contingenies were \$318,217, equivalent to 63 cents a share in the common shares outstanding. Earnings for the first quarter f 1953 were \$401,213.—V. 178, p. 1666.

#### Control Engineering Corp., Norwood, Mass.-Files-

The corporation on April 23 filed a letter of notification with the SEC covering \$300,000 of 6% subordinated convertible debentures due April 1, 1964 at 100% of principal amount, through Childs, Jeffries & Thorndike, Inc., New York, and Estabrook & Co., Boston, Mass. The net proceeds are to be added to working capital.

#### Copperweld Steel Co .- Quarterly Earnings Lower-

Copperweld Steel Co.—Quarterly Earnings Lower—
For the quarter ended March, 1954, net sales totaled \$12,416,580 compared with \$24,303,806 in the like 1953 period. Net income before taxes for the 1954 quarter was \$420,947 including \$148,073 of non-recurring income from restoration of excess provisions of prior years. After provision for Federal and State Income taxes of \$138,600 net income was \$282,347 equal after preferred dividend requirements to 43 cents per share on 515,183 common shares outstanding. For the first quarter of 1953 net income was \$994,550 after provision for income taxes of \$1,928,360, equal after preferred dividend requirements to \$1.81 on 514,984 common shares then outstanding.
Frank R. S. Kaplan, President, April 28 said that improvement in sales volume was noted during the month of March when shipments exceeded those of the preceding three months. "It is difficult to make an accurate forecast for the remainder of 1954."—V. 178; p. 1567.

exceeded the make an ac p. 1567.

# Corn Products Refining Co. (& Domestic Subs. Sales

3 Months Ended March 31—	1954	1953
Net sales	\$46,614,550	\$47,710,680
Income, before prevision for Fed, income taxes	7.115.470	7,584,218
Provision for Federal income taxes	3,425,000	3,825,000
Net income	\$3,690,470	\$3,759,218
Dividends on preferred stock	428,978	430.028
Dividends on common stock	2.388.023	2,386,583
Earnings per com. share (after pfd. dividends)	\$1.22	\$1.25
—V. 177, p. 1899.		

#### Delaware & Hudson RR. Corp.—Earnings-

			-	
March-	1954	1953	1952	1951
Gross from railway	\$4,489,020	\$4.765.543	\$5,052,853	\$4,925,787
Net from railway	1,153,711	1,171,961	1,410,697	1,215,356
Net ry. oper. income	806,948	760,085	758,032	556,518
From Jan. 1-				
Gross from railway	12,256,756	13,489,834	14,806,108	14,484,988
Net from railway	2,336,457	3,289,612	3,478,124	3,639,310
Net ry. oper, income	1,356,392	2,219,480	1,788,260	1,687,389
—V. 179, p. 1478.				The State of

# Delaware, Lackawanna & Western RR.-Earnings-March— 1954 1953 1952 1951 Gross from railway\_\_\_ \$6.490.410 \$7,602,414 \$7.832,929 \$7,395,102

Net from railway Net ry. oper, income	854,789 377,933	1,462,347 755,076	1,735,637 844,916	1,223,455 91,782
From Jan. 1				21 41 21 21
Gross from railway	19,517,224	21,841,117	23.064.071	21.129.753
Net from railway	3,133,484	4,610,071	4,924,843	3.798,425
Net ry, oper, income	1,493,623	2,299,744	2,408,522	1,232,195

#### Delaware Power & Light Co.—Financing Approved—

This company has received SEC authorization to issue and sell, at competitive bidding, \$10,000,000 of first mortgage and collateral trust bonds, series due 1984. Proceeds: are to be used for property additions and improvements.—V. 179, p. 1831.

## Denver & Rio Grande Western RR.-Earnings-

Mai Cii	1954	1953	1952	1951
Gross from railway	\$5,969,801	\$7,272,096	\$6,534,018	\$6,038,217
Net from railway	1,968,265	2,540,283	2,130,070	1,915,743
Net ry. oper. income	1,166,228	1,129,800		949,267
From Jan. 1-				a mile.
Gross from railway	17,147,176	20,583,897	18.972.427	17,732,020
Net from railway	5.786,709	7,757,710	5,640,470	5,570,935
Net ry. oper. income	3,149,711	3,421,484	2,480,285	2,755,002
-V. 179, p. 1478.			1 1	- 11
	1 1-11	SANTAN PER	□ 数据 数据 数据	

#### Detroit Steel Corp. (& Subs.) - Earnings Drop-

Three Months Ended March 31	1954	1953
Net sales	\$11,985,901	\$28,803.509
Loss before income taxes	1,507,980	4,470,546
Federal taxes on income (estimated)	Cr785,000	2,335,000
Excess profits tax	Cr485,000	443,000
Net loss	\$237,980	*\$1,692,546
Earnings per share	Nil	\$0.71
*ProfitV. 179, p. 1720.		viete raight.

# Detroit, Toledo & Ironton RR.—Earnings—

March—	1954	1953	1952	1951
Gross from railway———	\$1,693,859	\$2,067,081	\$1,677,334	\$1,739,870
Net from railway———	546,766	549,634	695,416	694,725
Net ry. oper. income From Jan. 1—	287,518	241,156	300,755	293,633
Net from railway	5,221,863	6,062,557	4,975,387	5,208,504
Net ry, oper, income	1,853,492	1,710,636	1,712,724	2,331,379
V. 179, p. 1478.	930,428	692,505	720,608	965,207

## Diamond Asphalt Co., Bountiful, Utah-Files-

The company on April 23 filed a letter of notification with the SEC covering 5,000 shares of preferred stock (par \$10) and 50,000 shares of common stock (par 10 cents) to be offered in units of one share of each class of stock at \$10 per unit, without underwriting. The proceeds are to be used to pay for operating expenses and additions to refinery.

## Dr. Pepper Co.—Sales and Earnings Higher—

Net income before income taxes	1954 \$220,434 113,322	1953 \$215,253 127,021
Net earnings Earnings per share	\$107,112 \$0.16	\$88,232 \$0.13
The company's net sales also were higher, me	arking the	98th con

secutive quarterly gain over each previous corresponding quarter, Leonard M. Green, President, said.—V. 179, p. 1264.

# Douglas Oil Co. of California-Files With SEC-

A letter of notification was filled with the SEC on April 23 covering a maximum of 17,000 shares of common stock (par \$1) to be fiered at the market (about \$6.37½ per share) through Shearson, ammil & Co., New York, for the account of certain selling stock-olders.—V. 179, p. 1371.

#### Duluth, Missabe & Iron Range Ry.-Earnings

A CONTRACTOR OF THE CONTRACTOR		mange asj.	Lanning	3
March— Gross from railway— Net from railway— Net ry. oper. income— From Jan. 1—	1954 \$462,430 *1,600,405 *1,690,330	1953 \$1,233,710 *1,131,719 *1,161,298	1952 \$569,346 *1,597,161 *1,649,477	1951 \$350,743 \$2,008,387 \$1,931,330
Net from railway Net ry, oper, income	1,124,284 *5,137,605 *5,467,426	2,024,915 *4,145,824 *4,427,046	1,474,210 *5,034,134 *5,243,204	1,694,647 *4,663,404 *4,628,909

#### Dow Chemical Co. (& Subs.)-Earnings-

Period End. Feb. 28-	1954-3 F	Aos.—1953	19549 M	los.—1953	
		. 8	8	\$	
Net sales	99,382,593	107,212,867	312.080.993	312,157,519	è
Dividends from asso: Cors		900,000		900,000	
Depreciation & Amort.	16,611,631	12,828,925		35,108,625	
Earns, before taxes on	man highly at a	and the state of the state of		77,777,770	
income	10,753,951	23,164,564	44.857.917	. 70.301.221	
U. S. & Canadian taxes				11.00	
on income	3.332.542	15,119,171	20.672.954	45.031.805	
Net income	7.421.409	8.045.393	24.184.963	25,269,416	
Preferred stk. dividends	303.869		911.607	904.382	
			- W		
Income applicable to					
common stock	7.117.540	7.741.524	23,273,356	24.365.034	
Com, shares outstanding	22,651,011	21,958,418	22.651.011	21,958,418	
Earns, per com, share	\$0.32	\$0.35	\$1.03	\$1.11	
-V. 179 p. 823					

#### Duluth, Winnipeg & Pacific Ry.—Earnings—

March— Gross from railway	1954 \$440,500	1953 \$528,700	1952 \$803,100	1951 \$561,500
Net from railway	55,401	173,230	319,527	191,019
Net ry. oper, income	*72,231	66,852	146,613	81,627
From Jan. 1-				11000
Gross from railway	1,345,100	1.357.200	2.135.700	1.393.000
Net from railway	246,930	305,414	827,548	414,581
Net ry. oper. income	*120,981	°2,492	399,427	134,942
*DeficitV. 179, p. 17	20.		Acres Cont.	1.00

#### Eastern Corp. (& Subs.) - Earnings Show Gain-

3 Months Ended March 31— Net sales Profit before Federal taxes on income Provision for Federal taxes on income	1954 \$5,486,720 443,496 230,000	1953 \$5,492,873 390,396 200,000
Net income	\$213,496 \$0.57	\$190,396 \$0.51
*Based on 373,764 shares outstanding M	arch 31, 195	4.—V. 179,

#### Easy Washing Machine Corp.—Earnings Lower —

Sales for the three months ending March 31, 1954, amounted to \$7,915,932. This compares with \$9,534,213 for the similar period in 1953.

Earnings for the first quarter of 1954 amounted to \$125.384 or the equivalent of 25 cents per share on class A and class B stock. This compares with \$296,910 or 59 cents per share for the first quarter of 1953.

W. Homer Reeve, President, said. "The major decrease in sales

W. Homer Reeve, President, said. "The major decrease in sales volume during the first quarter of 1954 is due to a reduction in our defense contract billing.—V. 179, pp. 923 and 4.

#### Elgin National Watch Co.—To Enter Tungsten Carbide With Precision Tools-

This company is entering the fast-growing tungsten carbide field with a complete line of high-precision rotary cutting and grinding tools for marketing to the metalworking trades through its abrasives

tools for marketing to the metalworking trades through its abrasives division.

J. G. Shennan, President, described the new line as a logical step in diversification. He noted that the abrasives division already has a substantial business processing and marketing diamond powder, which is graded and mixed into a compound. This material, he said, takes over where tools leave off in finishing and polishing close-tolerance dies and other machined parts. The abrasive business was an outgrowth of the company's intricate development work with jewel instrument bearings during World War II.

Mr. Shennan said the company is already investigating other opportunities in the carbide field, but has not yet acquired any production facilities. He noted, however, that Eigin has developed carbide tools for its own use during the past 15 years. The company also has extensive experience in metals through its work in developing and fabricating "eigiloy." a rust-resistant, non-magnetic spring alloy also marketed through the abrasives division, for which there are now numerous commercial applications.—V. 179, p. 1371.

#### Ellicott Drug Co.—Rights to Stockholders-

See Ellicott Drug Realties, Inc. below .- V. 175, p. 2376.

#### Ellicott Drug Realties, Inc., Buffalo, N. Y .- Files-

The corporation on April 23 filed a letter of notification with the SEC covering \$200,000 of 6% second mortgage bonds to be dated July 1, 1954, and 1,000 shares of common stock (par \$50) to be offered to members and stockholders of Ellicott Drug Co. in units of \$400 of bonds and two shares of stock at \$500 per unit, without underwriting. The proceeds are to be used to construct warehouse and for working capital.

Empire District Electric Co.—Preferred Stock Offered —Offering of 40,000 shares of 4\%\% cumulative preferred stock was made on April 29 by a banking group headed jointly by The First Boston Corp. and G. H. Walker & Co. at par (\$100 per share), plus accrued dividends from March 1, 1954. This offering was oversubscribed and the books closed.

The preferred stock is redeemable at prices rapping downward from

The preferred stock is redeemable at prices ranging downward from \$104% per share through June 1, 1957 to 102 after June 1, 1963.

PROCEEDS—The net proceeds from the sale will be used to prepay \$3,000,000 in bank loans incurred for previous construction expendeures and the remainder of such proceeds will be used for further construction. The company estimates that approximately \$11,000,000 will be spent on new construction during the next three years to meet the growing demand for electric service in its territory.

BUSINESS—The company supplies electric service in parts of Missouri, Kansas, Arkansas and Oklahoma and in 1953 generated approximately 96% of its total requirements.

EARNINGS—Operating revenues for the 12 months ended Feb. 28, 1954, amounted to \$9,912,000 and net income was \$1,474,000.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

rust mortgage bonds:	Authorized	Outstanding	
31/2 % series due 1969	\$10,600,000	\$9.534.000	
27/8 % series due 1976	2.000,000	1,910,000	
31/2% series due 1978	4,000,000	3.880.000	
3% series due 1980	3,000,000	3,000,000	
Cumulative pfd. stock (\$100 par value)	120 000 shs	5,000,000	
5% cumulative preferred stock		39,018 shs.	
434% cumulative preferred stock		40,000 shs.	
Common stock (\$10 par value)	1,000,000 shs.	600,000 shs.	
	1,000,000 3113.	boolood sus.	

\*Principal amount of bonds of all series at any one time is limited to \$100,000,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

are men browning proces see forth ne	:10 W .
Shares	W. C. Langley & Co. 1.20 F. S. Moseley & Co. 1.20 Bear, Stearns & Co. 1.00 Estabrook & Co. 1.00 W. E. Hutton & Co. 1.00 R. W. Pressprich & Co. 1.00 A. G. Edwards & Sons 65 Edward D. Jones & Co. 65 Newhard, Cook & Co. 65 Newhard, Cook & Co. 65 Stifel, Nicolaus & Co., Inc. 65t Stifel, Nicolaus & Co., Inc. 65t Stix & Co. 655

Empire Explorations Ltd. (Canada)—Stock Offered—W. C. Doehler & Co., Jersey City, N. J., on March 10 publicly offered 300,000 shares of common stock (par \$2) at \$1 per share "as a speculation."

at \$1 per share "as a speculation."

The securities are to be offered in New York, New Jersey, Delaware, Maryland and District of Columbia and in such other jurisdictions as may hereafter be qualified for such saie.

PROCEEDS—The net proceeds are intended to be used to explore presently-owned mining claims, to increase interest in Yankee Dundee Mines, Ltd., and to finance mining and oil properties.

BUSINESS—Company was incorporated under the laws of the Province of British Columbia, Canada, on June 6, 1953, as a public company and has its principal office at Room 1011, Credit Foncier Building, 850 West Hastings St., Vancouver 1, B. C.

The mineral claims held by the company are held to explore for transium ore body. No claim is made as to probable or proven ore; since the claims are merely of a speculative nature. These claims are located on the north shore of Lake Athabaska, in the Beaverlodge Lake area in Northwestern Saskatchewarn approximately 9 miles from Uranium City.

The company has recently acquired an undivided 55% interest in certain mineral claims located on Jervois Creek, a tributary of the Porcupine River about 16 miles due east of Black Lake and about 50 miles due east of Story Rapids which is 150 miles due east of Uranium City, Saskatchewan. The company plans to examine these claims this summer.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par \$2) 1,500,000 shs. 730,005 shs.
The abovementioned securities were covered by a Regulation "D" filing made on Jan. 26, 1954.

#### Fairchild Camera & Instrument Corp.—Sales Billed-

A first quarter statement released on April 22 by John H. Clough, President, shows sales billed at March 31, 1954 of \$9,750,467 equal to 82 cents per share on 458,082 shares outstanding.—V. 179, p. 1831.

#### Filtrol Corp.—Earnings Higher—

Three Months Ended March 31-	1954	1953
Net sales	\$4 904 743	\$4,163,637
Costs and expenses (exclusive of items shown	ψ1,501,115	\$1,103,001
below)	3.412.256	3.036.079
Depletion, depreciation and amortization	382,188	272,696
Provision for Federal taxes on income	475,000	384.000
Total total taxes on income	410,000	384,000
Net income	\$635,299	\$470.862
Earnings per share		
	\$0.48	\$0.36
—V. 178, p. 1568.		W

Financial Industrial Fund, Inc.—Registers With SEC-This Denver, Colo., investment company on April 26 filed a regisation statement with the SEC covering 5,000,000 shares.--V. 178,

#### Florida East Coast Ry.—Earnings-

March—	1954	1953	1952	1951
Gross from railway	\$3,928,383	\$3,842,668	\$3,977,252	\$3,347,010
Net from railway	1,418,510	1.274.537	1,440,218	944,755
Net ry. oper. income	667,058	625,267	713,419	495.318
From Jan. 1—			The second of the	
Gross from railway	10.356.338	10,936,895	11.580.690	9.283.855
Net from railway	3,252,607	3,631,579	4,179,658	2,837,481
Net ry. oper. income	1,545,238	1,781,185	2,060,559	1,497,789
The state of the s				

## Florida Power Corp.—Calls 4.90% Preferred Stock—

The corporation has called for redemption on June 1, 1954 all of the presently issued and outstanding cumulative preferred stock, 4,90% series, at the redemption price of \$103 per share plus accrued and unpaid dividends of 22 cents to the redemption date. Payment will be made at the Chemical Bank & Trust Co., trustee, New York City.—V. 179, p. 1721.

#### Foremost Dairies, Inc.-March Sales \$20,689,000-

This corporation for March, first month of joint operations after the merger with Golden State Co., Ltd., had net sales of \$20,689,000 and a net income, after taxes, of \$649,315, equal to more than 3% of sales, Paul E. Reinhold, Chairman, told stockholders at the annual meeting held on April 26.

Net sales for the first three months of 1954 amounted to \$57,634,000, Mr. Reinhold said, with net earnings, after taxes, of \$1,210,000.—V. 179, p. 924.

## Fort Wayne Corrugated Paper Co.-Earnings-

The company reports earnings for the first 12 weeks of 1954 after all reserves including Federal taxes of \$246,134 or 38 cents per common share outstanding. This compares with earnings computed for the similar period of 1953 of \$285,582 of 40 cents per common share outstanding.

It is to be noted that the earnings reported for 1954 are for a twelve-week period, which approximates the quarter period as reported in 1953. Effective for the fiscal year 1954, the company instituted a method of accounting and reporting earnings in 13 four-week periods instead of by fiscal months as formerly. Therefore the earnings figure reported above for 1953 is a computed figure for comparison purposes, and is based upon averaged weekly earnings in the 1953 period.—V. 179, p. 924.

# Founders Mutual Fund, Denver, Colo.—Registers With

Founders Mutual Fund, Denver, Colo.—Registers Willi Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on April 23, 1954, covering \$13,500,000 of Systematic Payment Plan Certificates, \$450,000 of Accumulative Plan Certificates, and \$300,000 of Income Plan Certificates.—V. 179, p. 204.

#### Freeport Sulphur Co.-Reports Higher Earnings-

Net earnings for the three months ended March 31 after all charges, including provision for Federal and state taxes, amounted to \$1,959,892, equivalent to \$2 cents per share on the 2,400,000 shares of common stock outstanding.

These earnings compare with earnings of \$1,891,051, equivalent to 79 cents per share, for the first quarter of 1953.—V. 179, p. 716.

# Front Range Uranium Mines, Inc.—Stock Offered— H. J. Cooney & Co., on April 20 offered publicly 1,495,000 shares of common stock (par one cent) at 20 cents per

The net proceeds are to be used to pay for exploration and developent of properties and for other general corporate purposes.

The company is located near Central City, Colo.—V. 179, p. 1611.

#### Gaetjens, Berger & Wirth, Inc., Brooklyn, N. Y .-Expands-

William Recht, President, announces the opening of a factory in Toronto, Canada, It will be known as: Gaetjens, Berger & Wirth, (Canada) Ltd.

This factory will produce a general line of inks for the graphic arts industry.

# Gambella Corp., Fort Wayne, Ind.—Files With SEC

The corporation about April 14 filed a letter of notification with the SEC covering 50,000 shares of class A 5% preference stock (par \$5) and 25,000 shares of common stock (no par) to be offered in units of two shares of class A stock and one share of common stock at \$10.25 per unit, through Arthur C. Pontius, Utility Bidg., Fort Wayne, Ind. The net proceeds are to be used to pay for expenses incident to production and sale of device for supporting roofing or other structural materials.

#### Gas Service Co. (Mo.) - Partial Redemption-

The company has called for redemption, through the sinking fund, on June 1, 1954, \$108,000 principal amount of its first mortgage bonds, 3%% series due 1971. Payment at 102.55% plus accrued interest will be made at the office of The Chase National Bank, trustee, New York City.—V. 179,p 1832.

#### Gauley Mountain Coal Co.-Reports Loss-

Net loss after all charges for three months ended March 31, 1954 mounted to \$28,137, compared to net earnings last year of \$29,005. Tonnage for first quarter 1954 was 86,115 compared to 142,493 in 1953.

—V. 179, p. 924.

#### General Cable Corp.—Bennett Named Chairman-

Irving T. Bennett has been elected as Chairman of the Board and will continue also as the company's Chief Executive Officer, a position he has held since August, 1953. As Chairman, he succeeds D. R. G. Palmer who is retiring after 35 years with General Cable Corp. and its predecessor companies.

Mr. Bennett came to this corporation in April, 1953, as a Director and Chairman of the Executive Committee. Previously, he had been Vice-President and General Manufacturing Manager as well as a Director of Revere Copper and Brass Inc.—V. 178, p. 1777.

# General Electric Co. (& Subs.)—Earnings Rise-

J Months Ended Water 31—	1304	\$	
Sales of products and services to customers Operating costs, expenses and other charges	715,596,000 615,310,000		
Income from operations Non-operating income	100,286,000 5,931,000	126,371,000 3,539,000	
Total inc. from operations and other sources Interest and other financial charges.————————————————————————————————————	188,000		
Net earnings	48,029,000		

\*Results for 1953 have been recast for the extension of the excess profits tax at the 30% rate for the full year. †Does not reflect 3 for 1 stock conversion approved by share owners at the Annual Meeting on April 20, 1954.

## Stock Increase Approved—To Split Shares—

The stockholders on April 20 adopted a resolution providing that the 35,000,000 authorized shares of Common Stock without par value be changed and converted into 105,000,000 shares of common stock of the par value of \$5 each. This change and conversion will become effective upon the filing of a certificate of amendment of the company's charter with the Secretary of State of the State of New York.

pany's charter with the Secretary of State of the State of New York.

Each share owner of record at the close of business on May 5, 1954
will be entitled to certificates for two more shares of the new
stock in addition to each share which will be represented by the
old certificates he then holds. The company accordingly will issue
one or more new certificates to each such share owner coverng these
additional shares. Thus, after issuance of the new certificates, as
share owner will hold both old certificates and new certificates, each
standing for the number of shares indicated on its face and representing the new common stock of the par value of 85 per share.

The new certificates to be issued by the company will be dated.

June 11, 1954 and will be forwarded by insured first-class mail beginning on that date.—V. 179, pp. 1721 and 1611.

#### General Motors Corp.—Reports Record Unit Sales-

A new first quarter record for unit sales of General Motors passenger cars and a dollar sales volume for civilian products almost equal to last year's record first quarter were achieved in the first three months of 1954, Harlow H. Curtice, President, and Alfred P. Sloan, Jr., Chairman of the Board, reported on April 29 to 496,000 shareholders.

Chracterizing the first quarter business as "good," the report said dollar sales of all products were within 5% of last year despite a 14% drop in defense sales which reflected the reduced needs of the armed services.

armed services.

Net sales amounted to \$2,410 million in the first quarter of 1954 and net income totaled \$189 million or 7.8% of net sales. These carnings are after provision of \$202 million for United States and foreign income taxes. United States taxes have been provided on the basis of a combined normal income tax and surtax rate of 52%.

Earnings on the common stock were equivalent to \$2.13 per share in the first quarter of 1954, after deducting dividends on the preferred/stocks.

ferred/stocks.

In the first quarter of 1953, net sales were \$2,547 million and net income totaled \$151 million, or 5.9% of net sales. Provision for United States and foreign income and excess profits taxes in the first quarter of 1953 totaled \$346 million. United States taxes were provided on the basis of the rates then in effect—combined normal income tax and surtax rate of 52% plus an excess profits tax of 30% on income in excess of a base period credit. Earnings on the common stock in the first quarter of 1953 were equivalent to \$1.70 per share.

## CONSOLIDATED EARNINGS STATEMENT

Net sales  Equity in earns, of subsid, cos, not consol.	\$2,410,157,554 19,925,159	\$2,546,854,722 8.199,679
Other inc. less sundry income deductions	7,049,913	7,677,172
TotalCost of sales and other operating charges.	\$2,437,132,626	\$2,562,731,573
exclusive of items listed below	1.886.398.287	1,931,307,662
Selling, general, and adminis, expenses_ Interest and amortization of discount and	83,470,087	
expense on 31/4% debentures  Provision for:	2,361,813	
Depreciation and obsolescence of real		
estate, plants, and equipment	51,431,757	41,656,472
where exchange restrictions exist	1,853,349	1,282,044
Employees bonus	20,586,000	16,012,000
excess profits taxes in 1953)	201,864,000	345,564,000
Net income	\$189,167,333	\$151,261,876
Dividends on preferred stocks	3,232,078	3,232,078
Average number of shares of common	87,402,436	87,184,755
stock outstanding during the period	87,417,809	87,195,693
Amount earned per share of com. stock	\$2.13	\$1.70

General Telephone Co. of Indiana, Inc. - Preferred Stock Offered—Public offering of 30,000 shares of \$2.50 cumulative preferred stock of no par value was made on April 28 by an underwriting group managed jointly by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. at \$50 per share (net).

PROCEEDS-The company will use the proceeds of the sale to repay bank loans and advances from the parent company, General Telephone Corporation, applying the balance to its construction program,

BUSINESS—Company, provides telephone service through 67 ex-

changes in 222 communities in Indiana. Principal municipalities served include Lafayette, Elkhart, Logansport, La Porte and Goshen. Number telephones served increased from 91,566 at Dec. 31, 1949 to 122,902 at the end of 1953. In the same period total operating revenues increased from \$4,575,146 to \$8,844,649. For the 12 months ended Feb. 28, 1954, operating revenues were \$8,893,674 and net income \$991,086.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Unlimited First mortgage bonds 3% series due 1975 33% series due 1979 3% series due 1981 33% series due 1982 Preferred stock (cumulative, issuable in \$4,200,000 2,500,000 1,600,000 2,000,000

119,199 shs. series) (no par value)\_\_\_\_\_\_\_\$2 preferred (47,104 shares)\_\_\_\_\_\$2.50 pdd. (38,739 and 68,739 shares)
Common stock (no par)\_\_\_\_\_ 68,739 shs. 272,500 shs. 300,000 shs.

\*During March, 1954 the company sold to its parent 53,500 shares of common stock for \$1,605,000 in cash. Such funds were used to repay \$1,600,000 which had been borrowed from banks for construction completed in 1953.

UNDERWRITERS—The new preferred is being offered through below-named underwriters, who are under a firm commitment to t and pay for the securities above offered:

Shares

Sh

Paine, Webber, Jackson & Curtis	6.200	Collett & Co., Inc Mitchum, Tully & Co	
Stone & Webster Securities		Kiser, Cohn & Shumaker,	
Corp		Inc	2,200
City Securities Corp		Raffensperger, Hughes &	7
Indianapolis Bond & Share		Co., Inc	2,200
Corp	3,600	R. M. Mayerstein Co	500
-V. 179, p. 1721.		E. Y. Denham & Co	500

#### Georgia & Florida RR \_ Farnings\_

CitorBin to Library				
Period End. Mar. 31-	1954-Mon	th—1953	1954-3 M	os.—1953
Ry. operating revenues_	\$323,459	\$371,913	\$883,800	\$1,007,415
Ry. operating expenses_	262,452	279,049	762,192	803,583
Net rev. fr. ry. opers.	\$61,007	\$92,864	\$121,608	\$203,832
Net ry. oper. income	14,812	38,172	13,018	54,695

# Giddings & Lewis Machine Tool Co.-New Records-

Giddings & Lewis Machine Tool Co.—New Records—Sales and earnings of this company in 1953 were the highest in its 94 year history, Ralph J. Kraut, President, reported April 15.
Sales in 1953 totaled \$37,607,905, up 30% from 1952 sales of \$28,-800,661. Net earnings after taxes were \$1,645,444 as against \$1,354,934, an increase of 21%. The 1953 earnings were equal to \$5.48 a share on 300,000 shares of common stock outstanding, compared with \$4.52 on the same number of shares in 1952.

Income and excess profits tax provisions totaled \$4,395,000 as against \$3,640,000 the year before. Working capital increased by \$457,630, from \$4,745,050 to \$5,20,630. Long-term debt was reduced by \$340,000 to a year-end figure of \$1,480,000.

The company during the year changed over from high volume defense production to more normal peacetime operation, Mr. Kraut pointed out. "Whereas a year ago our unfilled orders contained a very high percentage of defense business, at the end of 1953 it was down to less than 50% of our backlog and has been further reduced since," he said. An average of approximately 80% of current orders represent normal peacetime business, he added.

Notes payable to the U. S. Government on defense work borrowings were reduced from \$9,129,592 to \$4,412,216 during the year, with the help of \$2,000,000 borrowed from banks, Mr. Kraut said. The total year-end current debt of \$6,412,216 is expected to be reduced substantially in 1954. Some reduction already has been made this year.

The company's overall backlog of orders at the end of 1953 plus new orders booked so far this year indicate near capacity operations throughout 1954, Mr. Kraut said.—V. 170 p. 1031.

An estimated net profit of \$12,470,584 for the first quarter of 1954 was reported to stockholders of the company by P. W. Litchfield, Chairman of the Board, on April 26. This compares with \$11,284,774 for the corresponding period last year.

This is equivalent to \$2.60 per share compared with \$2.34 earned in the same period of 1953 on common stock now outstanding.

Net sales for the first quarter were reported as \$273,322,247, a decline from the record figure of the previous year when consolidated net sales were \$303,552,336.

The first quarter's provision of \$13,485,621 for U. S. and foreign income taxes compares with \$21,089,448 for the first quarter of 1953.

—V. 179, p. 1479. Goodyear Tire & Rubber Co., Akron, O.—Earnings Up

#### Gould-National Batteries, Inc.-100% Stock Dividend

Gould-National Batteries, Inc.—100% Stock Dividend The directors on April 22 declared a distribution in the form of a 100% stock dividend on the \$4 par value common stock payable July 1, 1954, to common stockholders of record on June 10, 1954, at 3:00 p.m. (EDT). It is the present intention of the board to initiate cash dividends on the increased number of shares of common stock then to be outstanding at the quarterly rate of 42½ cents per share with the initial such distribution to be payable on Aug. 2, 1954, to stockholders of record on or about July 20, 1954, equivalent to an annual rate of \$3.40 per share on the shares presently outstanding as against the \$3 rate heretofore paid. Such declaration will be subject to further action of the Board of Directors in the light of factors existing at the time, such as the level of earnings, cash requirements of the business, taxation and the like.—V. 179, p. 924.

#### Husky Oil Co .- New Test Well-

This company on April 23 announced it has recovered 48 gravity oil at the rate of 50 barrels per hour on the first drill stem test of the Ellenberger Formation on its No. 1 Cowden Ellenberger well in the Emma Field, Andrews County, Texas.

The company has varying interests in approximately 900 acres in the Emma Field, of which approximately 750 acres include rights in the Ellenberger Formation.—V. 179, p. 1266.

Intermountain Associates, Inc., Las Vegas, Nev.-Files The company on April 20 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

Of the total, 95,333 shares are to be sold for the company's account and the remaining 204,667 shares for the account of Leo H. Janney, Chairman of the Board.

The net proceeds to the company are to be used for general corporate purposes.—V. 177, p. 529.

#### International Nickel Co. of Canada, Ltd.-Henry S. Wingate Elected President-

Wingate Elected President—

Henry S. Wingate, Vice-President and a Director, has been elected President, Dr. John F. Thompson, Chairman of the Board, announced. Mr. Wingate was also elected to membership on the executive committee of the company and to the Presidency of its United States subsidiary, The International Nickel Co., Inc.

F. M. A. Noblet, Assistant Treasurer, has been elected Treasurer of the company and also Treasurer of its United States subsidiary, Mr. Wingate succeeds Dr. Paul D. Merica, and Mr. Noblet succeeds William J. Hutchinson; both retired.—V. 179, p. 1612.

# Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This New York investment company filed a registration statement with the SEC on April 23, 1954, covering \$2,000,000 of Fully Paid Plans and \$13,000,000 of Systematic Investment Plans and Systematic Contractual Plans.—V. 178, p. 758.

#### Israel Enterprises, Inc., N. Y .- Proposed Investment-

This New York investment company, it was announced on April 23, has applied to the SEC for an exemption order with respect to its proposed investment in American Israeli Paper Mills, Ltd.; and the Commission has given interested persons until May 5, 1954, to request a hearing thereon. Israel Enterprises proposes to invest 1,800,000 Israel pounds (\$1,000,000) in Israeli Paper of which 1,000,000 Israel pounds (\$555,000) are to be used for the purchase of ordinary shares at 1.80 Israel pounds (\$1.00) per share and the balance of 800,000

Israel pounds (\$444,445) to be used to purchase additional ordinary shares at the same price or as a 6% loan to Israeli Paper, as the management may determine. According to the application, Israeli Paper proposes to use the money to pay off short-term loans incurred in connection with the construction of its paper mill and for working capital.—V. 178, p. 1372.

I-T-E Circuit Breaker Co.—Preferred Stock Offered—Public offering of 100,000 shares of 4.60% preferred stock was made on April 27 by an underwriting group headed jointly by Smith, Barney & Co. and C. C. Collings & Co., Inc. The stock was priced at par (\$50 a share), plus accrued dividends.

The preferred stock, beginning on April 15, 1955, will have the benefit of an annual retirement fund consisting of (a) a fixed payment based on 2% of the maximum number of shares issued, and (b) \$150,000, or an amount equal to 10% of the company's consolidated net income for the preceding fiscal year in excess of \$1,000,000, which ever is smaller. The stock is initially callable for the retirement fund at \$50.50 a share and at the option of the company at prices ranging from \$52.25 to \$51 per share.

at \$0.00 a snare and at the option of the company at prices ranging from \$52.25 to \$51 per share.

PROCEEDS—The major portion of the proceeds from the sale of the shares will be used by the company to reduce short-term bank loans which currently approximate \$6,550,000; proceeds from the bank loans were used principally to finance inventories, accounts receivable and recent additions to plant and equipment.

BUSINESS—The company, incorporated in 1939 as successor to a corporaton founded in 1891, is engaged mainly in the manufacture of electric power equipment used in the transmission and distribution of electrical energy. Products include metalclad isolated phase bus structures, steel substation and disconnect switches, large and small circuit breakers, unit substations, mechanical rectifers, insulators and fuses. It also fabricates stainless steel and aluminum subassemblies for jet engine installation and is active in the development and manufacture of radar antennae. Plants are located in Philadelphia, Pa.; Victor, N. Y.; Newburyport, Mass.; and Toronto, Canada.

EARNINGS—Consolidated net sales totaled \$61,785,157 during 1953. Net neone amounted to \$2,134,845, equal to \$2.81 a share on the common stock.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock, par value \$5 per share 2,000,000 shs. 805,359 shs.

\*There are three such notes outstanding. These notes were issued by I-T-E under note agreement dated May 29, 1951, with The Penn Mutual Life Insurance Co. One is a 3% note due Oct. 1, 1961, the unpaid balance of which is \$1,062,500; the second is a 3½% note due April 1, 1966, the unpaid balance of which is \$1,890,000; the third is a 3¼% note due Nov. 1, 1959, the unpaid balance of which is \$274,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the number of shares of 4.60% preferred stock set opposite their several names:

Shares	Shares
Smith, Barney & Co21,000	Janney & Co 3,000
C. C. Collings & Co., Inc10,500	Schmidt, Poole, Roberts &
Blyth & Co., Inc 7.000	Parke 3,000
Kidder, Peabody & Co 7.000	Blair, Rollins & Co. Inc 2,000
Merrill Lynch, Pierce, Fen-	Moore, Leonard & Lynch 2,000
ner'& Beane 7,000	Riter & Co 2,000
White, Weld & Co 7,000	Singer, Deane & Scribner_ 2,000
Hemphill, Noyes & Co 6.000	H. M. Byllesby & Co. (Inc.) 1,500
Spencer Trask & Co 6,000	Chace, Whiteside, West &
Stroud & Company, Inc 5.000	Winslow, Inc 1,500
Yarnall, Biddle & Co 5,000 —V. 179, p. 1612.	Jenks, Kirkland & Grubbs 1,500

#### Kendon Electronics Co., Inc., Brooklyn, N. Y .- Files-

The corporation on April 21 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at 25 cents per share through 20th Century Pioneer Securities Co., New York. The net proceeds are to be used for working capital and general corporate purposes.

#### Keystone Portland Cement Co.—Registers With SEC

Keystone Portland Cement Co.—Registers With SEC
This company filed a registration statement with the SEC on April
21, 1954, covering 330,296 outstanding shares of \$3 par common stock
now held by certain "Selling Stockholders" and proposed to be
offered for public sales through an underwriting group headed by
Shields & Co. The public offering price and underwriting terms are
to be supplied by amendment.

For their services to the selling stockholders, Shields & Company
will receive 15% of the net profit (after taxes and expenses) realized
by the selling stockholders (over their cost which is equipment to
\$11,9125 per share before taxes and expenses). As of April 21, 1954,
545,736 shares of stock were issued and outstanding. The 330,296
shares now offered for sale constitute all of the holdings of Shields
& Co. and nine other firms. Shields & Co. owns 59,464 shares
(10,90%) and White, Weld & Co. 46,240 shares (8,47%). Each of
the remaining eight firms holds 28,074 shares (8,14%). None of the
proceeds of the sale of these shares will be received by the issuing
company.—V. 178, p. 1612.

## Koppers Co., Inc.-To Build Polyethylene Plant-

Selection of Port Arthur, Texas, as the site for the new plant this company to produce polyethylene plastic was announced on oril 21 by George M. Walker, Vice-President and General Manager the company's chemical division.

Plans for this major expansion of Koppers Chemical Division into another plastic field were announced two months ago before the plant site had been definitely ascertained.

Port Arthur, Koppers will purchase ethylene gas from new ene facilities being constructed at the nearby refinery of Gulf ethylene Oil Corp

Oil Corp.

Koppers new polyethylene plant will be located on a portion of a 1,000-acre site purchased several years ago. Early in 1953 the company placed in full production at this site an installation which produces ethylbenzene, an intermediate in the production of styrene, used in making Koppers Polystyrene plastics and synthetic rubber.

Engineering work already is well under way for the plant which will be constructed under the supervision of Koppers Engineering and Construction Division as principal contractor. Actual construction will begin within several months with operation scheduled for mid-1955.

Koppers will produce polyethylene in pelletized form for sale to

Koppers will produce polyethylene in pelletized form for sale to molders and extruders. The material will be produced in a variety of grades for all typical uses including injection molding of articles, coating electrical wires and cables, and in making of pipe, bottles, jars, film and sheeting. Best known application to the layman is the "squeeze bottle," used for spray application of many types of liquids.—V. 179, p. 613.

#### Langendorf United Bakeries, Inc.-Files With SEC-

The corporation on April 22 filed a letter of notification with the SEC covering 1,500 shares of common stock (par \$1) to be offered at a price not to exceed \$23 per share to certain employees (the price to be equal to 85% of fair market value, to be determined by bid price in over-the-counter market on the date of offering). The proceeds are to be added to working capital.—V. 175, p. 1540.

#### Lindsay Chemical Co.-Quarterly Earnings-

Net income for the three months ended March 31, 1954, after depreciation and provision for Federal income and excess profits taxes amounted to \$67,406 equal to \$1.05 per share earned on the common shares after payment of preferred dividends. This compares with a net income of \$80,042 or \$1.26 per common share for the corresponding period of last year.—V. 179, p. 517.

Lisbon Uranium Corp.—Proposed Acquisition, Etc. See Atlas Corp. above.-V. 179, p. 825.

#### Lisbon Valley Uranium Co., Denver, Colo.-Files-

The company on April 21 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share, without underwriting. The proceeds are to be used to pay for exploration and development of properties.

#### Mack Trucks, Inc .- Expands Its Board-

Mack Trucks, Inc.—Expands Its Board—
The stockholders on April 28 voted to enlarge the company's board of directors from nine to eleven members.

E. D. Bransome, Chairman of the Board and President, announced that although customers were not taking deliveries in January and February "confidence seemed to pick up and March was a prety fair month." The company, Mr. Bransom said, closed the first quarter "with a slight profit."

Three new directors were elected—two to fill the newly created seats and one to succeed John L. Wilson, whose term expired today and who did not seek re-election. They are: C. A. Johnson, President of the Central-Illinois Securities Corp.; Harold L. Flerman, member of the law firm of Kay, Scholer, Flerman & Hays; and Stuart Hedden, Chairman of the Finance Committee of the Board of Trustees of Wesleyan University.—V. 178, p. 1878.

#### Madison Square Garden Corp.—Profit Lower-

The corporation reports for the three months ended Feb. 28, 1954, the second quarter of its current fiscal year, a net profit of \$99,976 after provision for Federal income taxes of \$164,700, compared with a net profit of \$117,030 for the three months' period ended Feb. 28, 1953.

For the six months ended Feb. 28, 1954, the net prosper signal pared with a net profit of \$271,953 for the six months ended Feb. 28, 1953.—V. 177, p. 1839.

#### Magnedisc Corp., Hollywood, Calif.—Files With SEC-

The company on April 21 filed a letter of noticication with the SEC covering 4,545 shares of preferred stock to be offered at \$10 per share and 4,545 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to get in operation business of making electro-magnetic disc recorders.

Mansfield Telephone Co.—Debentures to Be Placed Privately—Also to Sell Preferred and Common Shares—The company has arranged to place privately, through Kidder, Peabody & Co., \$1,500,000 of debentures, and plans to sell locally 12,000 shares of 5% preferred stock (par \$50). It is also proposed to offer to common stock-holders 22,048 additional shares of common stock (no complete that less than \$27.50 per shares. par) at not less than \$27.59 per share.

The net proceeds are to be used to pay for expansion .- V. 179, p. 1833

#### McCrory Stores Corp.—Earnings Outlook-

R. F. Coppedge, Chairman, on April 28, told stockholders that Easter business this year was not quite as good as it was in 1953. He pointed out, however, that profits for the first six months of 1.54 would be in line with those reported for the first half of last year. The introduction and development of self-service in variety stores (5 & 10) will be a major consideration in all store development, Mr. Coppedge stated, McCrory will incorporate self-service to some extent in all new and remodeled stores, he added.—V. 179, p. 1613.

#### McGraw-Hill Publishing Co., Inc.—Earnings Higher—

This company and its subsidiaries report consolidated net income after all charges and taxes, for the quarter ended March 21, 1954, of \$1,372,882 or \$1.56 a share. For the same quarter in 1953 earnings were 96 cents per share, allowing for the stock split of two for one —V. 178, p. 2574.

#### Mississippi Valley Molasses Co., Inc. (Tenn.)-Files-

A letter of notification was filed with the SEC on April 16 covering preorganization subscriptions to 2,500 shares of common stock at par (\$100 per share), the proceeds to be used to construct a barge terminal and for working capital. No underwriting will be involved.

#### Missouri Public Service Co.—Registers With SEC-

Missouri Public Service Co.—Registers With SEC—
The company on April 23 filed a registration statement with the SEC covering 50,000 shares of cumulative preferred stock, (\$100 par), to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the stock will be applied, to the extent of \$3,475,500, to the payment of the redemption price necessary to retire all of the outstanding first preferred stock of the company on June 30, 1954. Of the remaining proceeds, \$750,000 will be applied to the repayment of a bank loan incurred in March, 1954, to meet interim costs of the company's construction program, and the balance will be added to the funds of the company available for its general corporate purposes and is intended to be used in connection with such construction program.—V. 179, p. 1833.

#### Motor Wheel Corp.—Quarterly Earnings Decreased—

In his report to stockholders, for the quarter ended March 31 1954, M. F. Cotes, President, reported net earnings of \$447,083, equal to 53 cents a share, compared with net earnings of \$798,813. or 94 cents a share for the first quarter of 1953.

First quarter tales amounted to \$14,973,468, compared with \$23,925,355 in the same period last year.

Mr. Cotes explained that the decrease in earnings and sales was due for the most part to the lower first quarter production schedules of Motor Wheel's automotive customers and a decrease in defense production. V. 178, p. 1275.

# National Automotive Fibres, Inc.—Earnings Off-

J. R. Millar, Chairman, on April 23 reported the company's consolidated net profit for the three months ended March 31, 1954 amounted to \$376,264 after provision of \$376,860 for Federal Income taxes, equal to 38 cents per share on the 996,145 shares of capital stock outstanding.

This compares with a net profit of \$1,046,333, after tax provision of \$1,350,622, equal to \$1.05 per share for the three months ended March 31, 1953.

Consolidated sales for the first quarter of 1954 totaled \$17,370,011 as compared with \$23,289,506 in the like period of 1953.—V. 178, p. 2575.

#### National Can Corp.—First Quarter Sales Up-

Sales of this corporation for the first quarter of 1954 were "considerably better" than sales in the corresponding period last year, Robert S. Solinsky, President, said on April 27.

He said the company's expansion and modernization program, inaugurated last year, has produced gratifying results. The program will be continued throughout 1954, he added.—V. 179, p. 1724.

## National Dairy Products Corp.—Unit Sales and Earnings Up in First Quarter—Plans Large Expansion— Stock Split Approved—

Stock Split Approved—

Increased unit sales and earnings for the first quarten of 1954 were reported to stockholders by E. E. Stewart, President, at the annual meeting on April 15.

Preliminary figures for March, 1954, he said, indicate that total unit sales for the first quarter are somewht higher than for the first quarter of 1953. Dollar sales, due to generally lower prices, are running about even. Profits after taxes are up.

Mr. Stewart also revealed that the company's 1954 appropriation of \$36,000,000 for new plants, improvements and replacements will form the largest annual capital expenditures since National Dairy was founded 30 years ago.

Stockholders voted favorably on a proposed charter amendment to reduce the par value of the company's common stock from \$10 to \$5 per share, and increase the number of authorized shares from \$,000,000 to 16,000,000. The management's proposal for increasing the maximum limit on annuities under its Retirement Annuity P.an was also approved.—V. 178, p. 2478.

#### National Steel Corp.—New President—

Friest T. Weir, Chairman, on April 28 announced the retirement of George R. Fink, from active management as President of his corporation and also as President of National's Detroit subsidiary, Great Lakes Steel Corp.

Mr. Fink will continue in a consulting capacity with Great Lakes Steel in a position of Chairman of the Board of Directors of that company and also will continue as a director of National Steel Co.

Mr. Weir also announced that Thomas E. Millsop, President of the Veitron Steel Co., another National division, has been elected to succeed Mr. Fink as President of National Steel Corp. Paul Carnanan, Vice President and Assistant to the President of Great Lakes Steel Corp., was elected Senior Vice President of that company.—
V. 179, p. 614.

#### Nehi Corp.—Earnings Increased—

Earnings of this corporation for the three months ended March 31, 1954 amounted to \$156,333 after providing \$176,000 for Federal and State taxes on income; as compared with earnings for the corresponding 1953 period amounting to \$130,786 after providing \$185,000 for Federal and State taxes on income.—V. 178, p. 2199.

#### Nesco, Inc.—Consolidation Effective-

Under an agreement of consolidation dated March 17, 1954, and effective April 23, 1954, there will be issued in exchange for cac share of stock (par \$5) of this company one share of common stock (par \$1) of New York Shipbuilding Corp. The common stock of Nesco, Inc. was suspended from dealings on the New York Stock Exchange on April 28 esco, Inc. was suspended from dealings on the New York schange on April 26. See also New York Shipbuilding Corp. below.—V. 179, 1373.

# New Park Mining Co., Salt Lake City, Utah-Files-

A letter of notification was filed with the SEC on April 22 covering 100,000 shares of common stock (par \$1) to be offered to key personnel through options exercisable for eight years at 95% of the market price on June 16, 1952 (\$2.02 per share). The current marekt is around \$1.37½ per share. The proceeds are to be used for general corporate purposes.—V. 172, p. 2026.

# New Process Metals, Inc., Newark 2, N. J.-Expands-

This corporation, which manufactures cigaret ligher flints, sparking metals for all purposes, cerium (misch) metal and rare earth metals, announces the opening of a new, enlarged plant located at 45-65 Manufacturers Place, Newark, N. J.

#### New York Central RR .- Seeks to Restrain Bank From Giving Proxies to Texas Interests

Giving Proxies to Texas Interests—

Harold S. Vanderbilt, owner of 60,000 shares of New York Central stock, and the New York Central RR., have started a proceeding to prevent by-passing of the Interstate Commerce Commission by the Alleghany-Young-Kirby group seeking to obtain control of New York Central. In the same proceeding, in the Supreme Court of New York County, Mr. Vanderbilt and the Central seek to restrain Chase National Bank of New York from giving proxies to Clint W. Murchison and Sid W. Richardson tor 800,000 snares of New York Central stock. The bank has been served with a summons and complaint. These 800,000 shares had been acquired by Chesapeake & Ohio Ry, and had been deposited with the Chase as trustee under an ICJ order dated June 5, 1845. Messrs. Murchison and Richardson claim to have purchased the Central stock from C. & O. on Feb. 23, 1954. In addition to Chase, the proceeding names Alleghany Corp., Robert R. Young, Allan P. Kirby, Mr. Murchison, Mr. Richardson, C. & O. and Cyrus S. Eaton as defendants. A temporary restraining order to prevent Chase from giving proxies to Messrs Murchison and Richardson will be sought.

The complaint alleges that New York Central and its shareholders would be damaged by the carrying out of a program by the defendants, other than the Chase, to by-pass the authority of the ICC by establishing their control over Central and managing it in common with the C. & O. without prior approval of the Commission.

#### EARNINGS FOR MARCH AND FIRST THREE MONTHS Period End. March 31- 1954-Month-1953 1954-3 Mos.-1953

Net rev. from ry. op. 10,291,426 10,992,245 23,047,245 31,871,136 trailway oper, inc. 3,932,736 4,606,283 4,071,294 12,783,643 The company reported on April 27 a net income for March of \$3,424,690 on operating revenues of \$62,331,727. This compares with net income of \$2,468,839 on operating revenues of \$72,514,577 in March,

1953. For the first three months this year, the Central reported a net income deficit of \$473,788 on operating revenues totaling \$177,484,491, against a net income of \$6,253,914 on operating revenues of \$203,-782.024 for the first three 1953 months.

William White, President, reported that for the first two months of 1954 (ended Feb. 28), the net railway operating deficit from passanger service showed a decrease of \$1,072,768 compared with the same months in 1953, despite the fact that passenger service revenues were \$2,432,393 below those of the 1953 period.—V. 179, p. 1724.

#### New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31— 1954—Month—1953 1954—3 Mos.—1953 Ry. operating revenues \$11,683,470 \$14,385,125 \$34,572,751 \$41,326,533 Ry. operating expenses 8,594,362 9,627,565 24,900,220 28,043,234 Net rev. fr. ry. opers. \$3,039,108 \$4,757,560 \$9,672,531 \$13,283,299 Net ry. oper. income\_\_\_ 1,233,691 1,968,339 3,926,961 5,446,130

#### New York Shipbuilding Corp.—Consolidat'n Approved

The stockholders of this company and of Nesco Inc. on April 23 oted approval for the merger of the two concerns on a share for hare basis. Nesco manufactures steel products and electrical appliances.

pliances. As of April 26, only the consolidated corporation, New York Ship-building, was listed on the New York Stock Exchange as the surviving orporation. Two-thirds ratification by the shareholders of each concern was

recessary.

The consolidation with Nesco had been approved at a meeting April by the directors of New York Ship which already held apoximately 30% of the voting stock of Nesco, through the acquisition 160,000 shares of the common stock in 1953.

Nesco directors also had approved the agreement of consolidation.

J. A. B. Broadwater, Chairman of the Board of Nesco, will continue a director of New York Ship and Robert Purcell, Executive V. P. Nesco, will become a member of the board of directors.

See also Nesco, Inc. above.—V. 179, p. 1374.

#### Niagara Mohawk Power Corp.—Net Income Up-

Niagara Mohawk Power Corp.—Net Income Up—
The consolidated net income of this corporation for the three months ended March 31, 1954 was \$8.649,565 compared with \$8,410,730 for the same period in 1953, it was announced on April 27 by Earle J. Machold, President.

After dividend requirements on the corporation's preferred stocks this was equivalent to 68 cents per share on 11,556,036 shares of common stock for the first quarter of 1954, compared with 67 cents per share on a like number of shares for the first quarter of 1953.

The consolidated net income for the 12 months period ended March 31, 1953 After dividend requirements on the corporation's preferred stocks, this was equivalent to \$2.05 per share on 11.556,036 shares of common stock for the 12 months ended March 31, 1954 compared with \$1.96 per share on the 10,806,036 average shares of with \$1.96 per share on the 10,806,036 average shares of stock for the 12 months ended March 31, 1953.—V. 179,

#### North Pittsburgh Telephone Co.-Files With SEC-

This company, which has its main office at Gibsonia, Pa., on April 23 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered for subscription by common stocknoders of record May 1 at par (225 per share) on the basis of one new share for each five shares held. No underwriting is involved. The proceeds are to be used for general corporate purposes. The company also plans to issue approximately 3,500 additional shares of its common stock in exchange for certain of the 548 outstanding shares of common stock of the Freeport Telegraph & Telephone Co. on a 7-for-1 basis.—V. 178, p. 150.

Northern Illinois Gas Co .- Stock Offered-First publie distribution of common stock of this company, a subsidiary of Commonwealth Edison Co., was made on April 28 with the offering of 400,000 shares of common stock (par \$1) by a banking group headed jointly by The First Boston Corp. and Glore, Forgan & Co. at \$15.75 per share. This offering was oversubscribed and the books closed. ooks closed.

Following the sale of the additional common shares, the company will have outstanding 6,292,484 shares of common stock, of which its parent, Commonwealth Edison Co., will own all but the shares currently being sold.

DIVIDEND—The drectors have declared a dividend of 20 cershare on the common stock, payable Aug. 1, 1954 to holders of at 2' p.m. Chicago time, June 22.

sharp on the common stock, payanic Aug. 1, 1954 to holders of record at 2 p.m. Chicago time, June 22.

PROCEEDS—The net proceeds from the new financing will be added to working capital to be available for additional construction estimated at \$62,000,000 through 1957. The public offering also will result in the establishment of a market for the common stock.

LUSINESS—The company was organized in November, 1953 for the purpose of acquiring and operating the gas utility properties and two small heating properties of Commonwealth Edison Co. In February of this year, these properties were transferred to Northern Illinois which assumed \$50,000,000 of gas divisional lien bonds originally sold by Edison as well as other liabilities of the latter company. Northern also issued to Edison 5,892,484 shares of its common stock and sold to Edison for cash \$10,000,000 of convertible preferred stock.

Northern Illinois supplies natural gas service in a large and rapidly growing suburban and Northern Illinois area outside Chicago, parts of which are heavily industrialized. For the 12 months ended Feb. 28, 1954, total operating revenues of the gas company, segregated on the books of Commonwealth Edison, amounted to \$54,675,000. The company is the second largest gas company in Illinois.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

UNDERWRITERS—The underwriters named below have severally greed to purchase from the company the following respective numbers

agreed to purchase from the comp of shares of the additional stock Kidder, Peabody & Co...
Lee Higginson Corp.
Lehman Brothers
McCormick & Co.
McDougal & Condon, Inc..
Car' McGlone & Co., Inc..
McMaster Hutchirson & Co.
Merrill Lynch, Pierce, Fenner & Beane.
The Milwauke: Co..
Mullaney, Wells & Co...
Mullaney, Wells & Co...
Mullaney, Wells & Co...
Alfred O'Gara & Co...
Paine, Webber, Jackson &
Curtis
Pat'erson, Copeland &
Kendall, Inc.
Reynolds & Co...
Daniel F. Rice & Co...
Diries & Co...
Diries & Co...
Diries & Co...
Diries & Co...
Letter & Co.. 4,250 Burns, Corbett & Pickard, Inc.

H. M. Byllesby & Co. (Inc.)

Central Republic Co. (Inc.)

John W. Clarke, Inc.

Julien Collins & Co.

Cruttenden & Co.

Dempsey & Co.

Dempsey & Co.

Dempsey & Co.

Trancis I. du Pont & Co.

Eldredge, Tallman & Co.

Farwell, Chapman & Co.

First of Michigan Corp.

First Securities Co. of Chicago 6.250 Kendall, Inc.
Reynolds & Co.
Daniel F. Rice & Co.
Riter & Co.
Rodman & Linn
Rogers & Tracy, Inc.
Rothschild & Co.
L. F. Rothschild & Co.
Salomon Bros. & Hutzler
Schwanz and Co., Inc.
Shearson. Hammill & Co.
Robert Showers
Sills, Fairman & Harris
Inc. 6,250 2,500 cago 1,500
Freehling, Meyerhoff & Co. 1,000
W. C. Gibson & Co.
Goldman Co. 2,500 750 10,750 1,500 1,500 Inc.
Sincere and Company...
Smith, Barney & Co...
Stern Brothers & Co...
Stifel, Nicolaus & Co. Inc..
Stone & Webster Securities Stone & Webster Securities
Corp.
Straus, Blosser & McDowell
Swift, Henke & Co.
Spencer Trask & Co.
Weeden & Co. Inc. 1,000

## Northern Ohio Telephone Co.-Registers With SEC-

Northern Ohio Telephone Co.—Registers With SEC—The company on April 23 filed a registration statement with the SEC covering 117.150 shares of its \$10 par common stock, to be offered for subscription by stockholders at the rate of one additional share for each two shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Hayden, Miller & Co., McDonald & Co., Merrill, Turben & Co., and Lawrence Cook & Co. are named as the principal underwriters.

Net proceeds of the stock sale will be used in the amount of \$350,000 to repay moneys borrowed from The Chase National Bank of the City of New York; and the balance will be used to reimburse the company's treasury for property additions and improvements made from current funds and assets.—V. 179, p. 1614.

## Owens-Corning Fiberglas Corp.—New Product—

Newest product in the Fiberglas industrial line is molded pipe-fitting insulation for rapid installation on hot and cold line fittings, it was announced on April 16.

Manufactured in preformed halves, the pipe-fitting insulation is accurately molded to fit screwed and butt-welded fittings. The two-halves may be stapled, wired or taped together for permanent or removable attachment.—V. 178, p. 2478.

Panhandle Eastern Pipe Line Co. — Secondary Distribution—A group headed by Kidder, Pcabody & Co. on April 27 made a secondary distribution of 56,000 shares of common stock (no par) at a fixed price of

\$73.37½ net per share. Discount to dealers was \$1.25 per share. It was quickly completed.

Associated in the offering were: Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Carl M. Loeb Rhoades & Co.; Hornblower & Weeks, and Halgarten & Co.—V. 179, p. 207.

Paramount Pictures Corp.—Demonstrates VistaVision VistaVision, Paramount's startlingly realistic new process of motion oldure production and presentation, was demonstrated in New York in April 27.

on April 27.

VistaVision, which brings a new and startling clarity and realism
to the screen, was hailed as the greatest advance in film presentation
seen in many years.—V. 179, p. 1614.

Pawnee Oil & Gas Co., Tulsa, Okla.—Files With SEC
The company on April 21 filed a letter of notification with the SEC
covering 149,500 shares of common stock (par \$1) to be offered at
\$2 per share through S. D. Fuller & Co. and Vermilye Brothers, both
of New York. The net proceeds are to be used to purchase additional
interest under option and to drill offset wells.

Penn-Texas Corp.—Proposed New Name— See Pennsylvania Coal & Coke Co. below.—V. 179, p. 1050.

#### Pennroad Corp.-Insurance Official on Board-

Hawley T. Chester has been elected a director of this corporation. He is a senior partner of Chubb & Son, of New York, insurance underwriter; a Vice-President and director of the Federal Insurance Co. and Vigilant Insurance Co.; and director of the Underwriters Salvage Co. of New York.—V. 179, p. 1482.

Pennsylvania Electric Co.—Definitive Bonds Ready

The Bankers Trust Co., New York, N. Y. is prepared to deliver definitive first mortgage bonds,  $4\frac{1}{6}$ % series, due June 1, 1983 in exchange for outstanding temporary bonds.—V. 179, p. 1374.

## Pennsylvania Coal & Coke Co. (& Subs.)-Earns. Up Years Ended Dec. 31— 1953 1952 Operating revenues \$10,373,397 \$9,074,062 Income before deprec, depletion & amortization 2,244,506 880,211 Res. for deprec, depletion and amortization 711,225 550,817 \*Annual net profit, incl. the full year's profits of subsidiaries, acquired during 1953... Less profits of subs., acquired during 1953, for the period from Jan. 1, 1953, to the date of acquisition, contained above.... -\$533,281 \$329,394 181,147 \$352,134 265,845 \$2.00

New Statement above 181,147

Net profit, transferred to earned surplus \$352,134 \$329,394

Shares outstanding 265,845 166,751

\*Earnings per share \$2.00 \$2.00

CHANGE OF CORPORATE TITLE—The board of directors has proposed to change the name of this company to the Penn-Texas Corp., and stockholders are being asked to vote upon the change at the annual meeting to be held on May 3. It is intended to continue the operations of the coal division under the mame of the Pennsylvania Coal & Coke Corp.

NEW SUBSIDIARY, ETC.—One of the more important developments took place in October. This was the formation of a wholly owned subsidiary, the Tex-Penn oil & Gas Corp. Tex-Penn purchased a 51% undivided interest and the Moody Texas Oil Corp. a 49% interest in the Suilivan-Garnett oil producing properties in the Guil Coast area of Texas surrounding Corpus Christi. These properties comprise approximately 12,000 acres, and include 95 producing oil and gas wells, presently yielding a monthly gross income of approximately \$125,000 at the current rate of production, which represents annual gross earnings of approximately \$1,500,000.

A majority interest of an international leader in the heavy industry field was acquired in July through the purchase of stock of the Industrial Brownhoist Corp. That corporation manufactures heavy cranes, travelling bridges, dockside unloaders, and equipment for railroads and the heavy industry generally. The corporation over the years has attained a position of eminence through its specialized knowledge and engineering skill.

In August, the company acquired The Crescent Co., Inc., and Properties, Inc., in Pawtucket, R. I. Crescent is one of the important manufacturers of insulated copper wire and cable for the automotive, electronic and aviation fields.

PENNCO OIL CORPORATION—This subsidiary owns 1,565 acres of oil and gas land in McKean County, Pa., and 165 acres in Warren

PENNCO OIL CORPORATION—This subsidiary owns 1,565 acres of til and gas land in McKean County, Pa., and 165 acres in Warren County, Pa.—V. 179, p. 1050.

Peoples State Loan Co. of Delaware, Highland Park, Mich.—Files With Securities and Exchange Commission The company on April 23 filed a letter of notification with the BEC covering \$25,000 of 5% subordinated debenture notes July 1, 1959, and \$140,000 of 6% subordinated debenture notes due July 1, 1963 (including rescission offer to purchasers of certain debenture notes), to be offered at par, without underwriting. The proceeds are to be used to increase working capital and for redemption of certain debenture notes.

Pepsi-Cola Co.—Sales Continue to Gain—
This company and its consolidated subsidiaries had an estimated consolidated net income after taxes for the first quarter of 1954 of \$580,000 or approximately 10 cents per share, compared to \$594,000 or approximately 10 cents per share for the first quarter of 1953, according to an announcement by Alfred N. Steele, President.
Mr. Steele announced that the company's sales continue to gain, showing substantial increases both in domestic and foreign markets. He pointed out that for 43 consecutive months, starting with Septemper, 1950, reported case sales of Pepsi-Co'a both in the United States and abroad have increased each month over the corresponding month of the preceding year.

Estimated consolidated income before taxes for the first three months of 1954 was \$1,272,000, compared to \$1,385,000 for the corresponding period of 1953.—V. 179, p. 826,

(The) Pfaudler Co.—British Unit Sales Up—

I. M. O. Hutchinson, Sales Director of the company's Br'tish subsidiary, which last year scored the highest volume of glassed-steel and alloy equipment sales in its history, predicts that this year may be even better than the record \$1,500,000 business of 1953.—V. 178, p. 2576.

Portland General Electric Co.—Reclassifies Stock—The stockholders on April 14 authorized the reclassification of the common stock from 2,500,000 shares (par \$15) to 5,000,000 shares (par \$7.50).

The new par value of \$7.50 per share became effective at the close of business on April 22, 1954. Meanwhile, it will not be necessary for stockholders to turn in their present certificates in order to receive the additional shares, which will be sent to them in the near future.—V. 173, p. 11c2.

Public Service Electric & Gas Co. — Registers With Securities and Exchange Commission—

The company on April 28 filed two registration statements with the SEC, one for the registration of 249,942 shares of cumulative preferred stock, par \$100 a share, and the other for the registration of \$50,000,000 principal amount of first and refunding mortgage bonds. The bonds will be dated May 1, 1954 and are to mature May 1, 1984.

It is planned to negotiate the sale of the preferred stock to an underwriting group headed by Morgan Stanley & Co. Drexel & Co.

bonds. The bonds will be uated May 1, 1994 and are to inscare May 1, 1984.

It is planned to negotiate the sale of the preferred stock to an underwriting group headed by Morgan Stanley & Co., Drexel & Co. and Glore, Forgan & Co. and to invite competitive bids for the purchase of the first and refunding mortgage bonds on or about May 26, 1954. The issue and sale of the preferred stock and the Issue and sale of the first and refunding mortgage bonds will be separate transactions and neither will be contingent upon the consummation of the other.

The net proceeds from the sale of the new preferred stock will be applied toward redemption of the Company's 4.70% cumulative preferred stock and the net proceeds from the sale of the bonds will be used for property additions and improvements.—V. 179, p. 1835.

Puget Sound Power & Light Co.-Earnings Up-

Puget Sound Power & Light Co.—Earnings Up—

Net income for the first quarter of 1954 amounted to \$1,100,915, an increase of 7% over the \$1,029,191 for the same period of 1953. Frank McLaughlin, President, reports. Per share earnings were 51 cents for the first quarter of 1954 against 47 cents a year ago. Net income for the 12 months ended March 31, 1954 amounted to \$4,093,385, an increase of 25% over the \$3,282,047 of the year previous and equal to \$1.88 a share against \$1.51, respectively.

Operating revenues for the three months ended March 31, 1954 of \$5,352,538 were 3.6% less than the \$5,551,434 for the first quarter of 1953. Mr. McLaughlin points out that whereas first quarter 1953 operating revenues included an aggregate of \$721,196 derived from temporary surcharge billings and power sales to the City of Seattle, no revenue was obtained from these sources in 1954. On a comparable basis, with the \$721,196 of 1953 special revenue excluded, operating revenues increased \$522,300, or 10.8% for the first three months of \$20,134,721 were almost identical with the \$20,138,086 for the previous comparable period.—V. 179, p. 1614.

Radio Corp. of America—Initial Production Run of

# Radio Corp. of America—Initial Production Run of RCA Color TV Sets Nearly Sold Out in First Month—

RCA Color TV Sets Nearly Sold Out in First Month—
The demand for color television sets will exceed the supply during 1954 and 1955, Joseph B. Elliott, Executive Vice President in charge of Consumer Products, announced on April 23.

The corporation's first production run of color television sets has been nearly sold out, less than a month after the opening of our commercial production line," Mr. Elliott said, "This news should dispel any doubts as the immediate acceptance of color."

Continued production of the 15-inch RCA color set, he added, will be determined by future demand.

RCA, Mr. Elliott said, has demonstrated its faith in the future of color television through development, refinement, field testing and production of the RCA tricolor tube, and through rehabilitation of its Bloomington, Ind., plant for turning out color television sets.

Referring to the RCA 19-inch tricolor picture tube of which limited production is expected in the fall, he said that the 15-inch tube in current production was selected at the beginning by RCA "for good manufacturing reasons" and in the knowledge that it did not represent the maximum size.

"We knew, as everyone interested in the industry knew, that the trend in tube-size preference had been pointing toward the 17-inch and then the 21-inch," he said. "But we wanted to launch the Industry as early as possible because we had deep faith in the public demand for color television and there had to be a start somewhere, sometime."—V. 179, p. 1483.

Regal Plastic Co.—Stock Offered—

#### Regal Plastic Co.—Stock Offered-

Regal Plastic Co.—Stock Offered—
S. D. Fu'ler & Co., New York, on April 15 offered 60,000 shares of common stock, par 25 cents (covered by 60,000 warrants) at the market (approximately \$4 per share).

Of the net proceeds, \$120,600 are to be accrued to the company and will be used for general corporate purposes. The remainner will go to selling warrant holders.

The underwriter held 37,500 warrants and officers, directors and employees of Regal Plastic Co. held the other 22,500. Each warrant was acquired at one mill per share and entitled the holder thereof to purchase one share of common stock at \$2 per share.

The company was incorporated in Missouri on Jan. 2, 1946, and its offices and plant are located at 2800 East 14th Street, Kansas City, Mo. Generally, the corporation is a molder and fabricator of thermoplastics and reinforced plastics.

At last accounts, the company had authorized 500,000 shares of common stock (par 25 cents) of which 335,500 shares were oustanding.—V. 179, p. 1615.

#### Remington Arms Co., Inc.—To Increase Pensions-

Remington Arms Co., Inc.—To Increase Pensions—
The stockholders on April 12 approved the plan submitted by Remington's management, providing for increases in company-paid pensions for Remington employees, independent of social security benefits. The changes will become effective May 1 and will add about 50% to the company's annual pension expense, which, in the year ending Dec. 31, 1953, was in excess of \$1,500,000. For most employees the increases will range from about \$30 to \$50 a month. Any social security benefits will be in addition to an employee's Remington Arms. Co., Inc., pension which is based on individual earnings and years worked for the company. The new plan replaces one in which the amount of the pension depended in part on the amount of social security benefits. Under the new plan, the full cost is borne by the company.—V. 178, p. 572.

#### Republic Steel Corp .- Partial Redemption

The corporation has called for redemption through the sinking fund on June 1, 1954, \$3,450,000 of its first mortgage sinking fund bonds, 3% series due Aug. 1, 1965. Payment, at 100.75% plus accrued interest to the redemption date, will be made at the Chemical Bank & Trust Co., trustee, New York City.—V. 179, p. 1615.

#### Resources of Canada Investment Fund, Ltd., Montreal, -To Make Public Offerings of Its Securities in United States-

United States—

The SEC on April 27 announced the issuance of orders permitting this company and Scudder Fund of Canada, Ltd., Toronto, Can., to register as investment companies and to make public offerings of their securities in the United States.

According to the Commission's orders, the applications filed by the two companies contain certain undertakings and agreements which, together with the provisions of the Applicants' proposed charter and by-laws and other related representations and inducements, make it "both legally and practically feasible effectively to enforce the provisions of the Act" against the companies and appropriate in the public interest that the requested orders be granted. Among these are by-laws provisions (1) that all securities and cash (other than cash in an amount not in excess of \$10,000 will be maintained in the sole custody of a bank in the United States, with which bank the companies will maintain a copy of their books and records and (2) that at least a majority of the directors and of the officers of the respective companies will be United States, citizens of whom a majority will be resident in the United States.—V. 179, p. 827.

Scudder Fund of Canada, Ltd., Toronto, Can. — To Make Public Offerings of Its Securities in United States See Resources of Canada Investment Fund, Ltd. above.—V. 179, p. 615.

#### Seaboard Air Line RR .- March Earnings-

Period End. Mar. 31-	1954Mo	nth-1953	1954—3 M	os.—1953
Gross revenues	\$14,511,350	\$15,333,014	\$40,566,168	\$44,239,586
Net ralway oper, income	2,093,964	2,201,658	6,033,130	6,548,938
Net income	1,787,385	1,955,114	5,241,279	5,805,182
Com. shares outstanding	2,349,475	*2,376,725	2,349,475	*2,376,725
Earns, per com. share	\$0.76	\$0.82	\$2.23	\$2.44

\*For comparative purposes, 1953 figures have been restated—950,630 shares of common stock without par value changed to 2,376,725 shares (2½ shares for 1) of the par value of \$40 each.—V. 179, p. 1484.

(O. D.) Searle & Co.—Larnings—			
Three months ended March 31—	1954	1953	
Consolidated net sales	\$5,967,821	\$6,031,967	
Consolidated net income	1,563,282	1,119,454	
Shares outstanding	1,452,322	1,451,155	
Earnings per share	\$1.08	\$0.77	

Dr. J. Roscoe Miller, President of Northwestern University, has been elected a Director thus increasing the number of board members from eight to nine.—V. 179, p. 927.

#### Shareholders' Trust of Boston-Asset Value Up-

Mar. 31, '54 Dec. 31, '53 \$27.75 \$25.51 As of— Net asset value per share\_

A dividend of 27 cents per share was paid from investment income on March 26, 1954.

During the querter ended March 31, 1954, total net assets crossed the \$10,000,000 mark to stand at \$10,052,903.—V. 179, p. 616.

Shawano Development Corp. (Fla.)—Files With SEC

The corporation on April 23 filed a letter of notification with the C covering 83,000 shares of common stock (par \$1) to be offered \$3 per share through McGrath Securities Corp., New York. The proceeds are to be used to develop land and planting of Ramie d for working capital.—V. 179, p. 520.

## (W. A.) Sheaffer Pen Co.—Stock to Employees-

The stockholders will vote May 15 on approving a plan to offer additional common stock to employees.—V. 179, p. 1726.

## Sheller Manufacturing Corp.—Sales and Earns. Off-

Sales for the first three months of 1954 amounted to \$9,458,000 and compared with \$13,203,000 for the corresponding 1953 period. The decline reflected the lower level of automotive production, when contrasted with last year's first quarter. Sales to non-automotive customers, however, more than held their own with those of a year ago. Earnings, before taxes, came to \$1,456,510, against \$1,794,942 in 1953. Net income, after taxes, for the quarter was \$676,860, equal to 71 cents per sare of common stock on the 953,280 shares currently oustanding, compared with \$898,084, or 94 cents per share, calculated on the same basis, for the 1953 quarter.

#### New Director Elected-

F. J. Kennedy, a member of the Detroit law firm to Butzel, Eman, Long, Gulf & Kennedy, has been elected a director to succeed H. C. Baldwin, who resigned.—V. 179, p. 828.

# Southern Central Life Insurance Co., Fort Worth, Tex.

Stock Offering—

The offering of 5,000 shares of original capital stock (par \$5) will not be made outside of the State of Texas. They are priced at \$22 per share, and no underwriting is involved.

The net proceeds are to be used to pay for organizational expenses and used for working capital.—V. 179, p. 1270.

Southern Pacific Co.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on April 30 offered \$7,905,000 of Series NN 25% equipment trust certificates maturing annually April 1, 1955 to 1969, inclusive. The certificates were offered at prices scaled to yield from 1.30% to 2.75%, according to maturity. The group won award of this issue on April 29 on a bid of 99.7193.

Two other bids were received, also for 25% interest, viz: Halsey, Stuart & Co. Inc., 99.267; and Kidder, Peabody & Co., 99.2306.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$10.540,000: 35 Diesel freight locomotives: 384 70-ton flat cars, and six ligntweight passenger train chair cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Scheme Passe & Uttalea to the efficience of the certificates are supported to the subscript of the Interstate Commerce Commission.

Associated with Salomon Bros. & Hutzler in the offering are— Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 179, p. 1835.

#### Southwestern Gas & Electric Co.—Registers With SEC

This company, a subsidiary of Central and South West Corp. plans to register with the SEC for the sale of \$10.000,000 first mortgage bonds scheduled to be sold at competitive bidding on June 8.

Frank M. Wilkes, President, stated that of the proceeds \$7,500,000 would be used to repay a like amount of outstanding bank loans. The balance would be applied to the 1954 construction program, which, it is estimated, will amount to approximately \$8,600,000—V. 179, p. 1484.

#### Sperry Corp.—Partial Redemption—

Holders of the 3½% sinking fund debentures due June 1, 1969, are being notified that \$600,000 principal amount of the debentures have been drawn by lot for redemption on June 1, 1954, at 100,3%% and accrued interest. Redemption of the debentures will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y. —V. 178, p. 1060.

## Standard Forgings Corp.—Earnings Decline—

Earnings for the first quarter of 1954 totaled \$103,866, equivalent to 35 cents a share on 292,600 shares of \$1 par value common stock outstanding, compared with earnings of \$290,605 or 99 cents a share for the corresponding period of 1953, Roy W. Clansky, President, reported on April 26.

Shipments for the quarter ended March 31, 1954, he said, totaled \$3,532,000, compared with shipments for the corresponding 1953 quarter of \$3,275,000.

Mr. Clansky further stated that the backley at the present time.

Mr. Clansky further stated that the backlog at the present time is approximately 5,500,000.—V. 179, p. 954.

# Standard Oil Co. (New Jersey)-Earnings Up-

The company reports estimated consolidated earnings for the three months ended March 31, 1954, of \$146,000,000 or \$2.41 per share, which compares with \$138,000,000 or \$2.28 per share for the fourth quarter of 1953. Estimated consolidated earnings for the first quarter of 1953 were \$126,000,000 or \$2.08 per share.—V. 179, p. 1052.

#### Standard Railway Equipment Manufacturing Co .-New Chairman Elected-

A. A. Helwig has been elected Chairman of the Board of Directors, succeeding Arthur A. Frank, retired. Mr. Helwig has been Vice-Chairman.

Clinton E. Frank, President of Clinton E. Frank, Inc., advertising agency, Chicago, Ill., was elected to the board of directors to fill a vacancy on the board resulting from the retirement of his father, A. A. Frank.—V. 179, p. 109.

# State Loan & Finance Corp., Washington, D. C.— Registers With SEC—

This corporation filed a registration statement with the SEC on April 26, 1954, covering \$8,000,000 of 12-year sinking fund debentures, due May 1, 1966, to be officred for public sale through an underwriting group headed by Johnston, Lemon & Co. and Union Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be placed in the company's general be used to reduce outstanding bank loans.—V. 179, p. 1615.

## Studebaker Corp.—Omits Common Dividend—

The directors on April 28 voted to omit payment of the quarterly dividend on its common stock. The last dividend paid by the company was 40 cents per share on March 2, 1954.

Paul G. Hoffman, Chairman, and H. S. Vance, President, said that the directors' action reflected their belief that company funds must be conserved to meet current competitive conditions in the industry.

The company officials announced that working capital at March 31, 1954, was \$47,902,228 compared with \$49,274,275 at the same date last year.—V. 178, p. 2201.

#### Sun Oil Co .- To Open New Canadian Refinery-

Formal ceremonies dedicating the new Sun Oil Co., Ltd. refinery at Sarnia, Ont., Canada, will be noted May 15 with Canadian Government and company officials taking part.

The new refinery is located on a 196-acre site, on the east bank of the St. Clair River.

Products of Sun's Sarnia refinery include premium quality Blue Sunoco gasoline, kerosine, light and heavy fuel oils and light hydrocarbon liquids and gases.

These Canadian-manufactured products go by way of the new \$5,400,000 Sun-Canadian Pipe Line Co., Ltd., eight-inch line to bulk terminals in London, Hamilton and Toronto. From Toronto they can

De transhipped by barge to Montreal, Quebec and way points, Charging stock is sweet Texas crude oil received by pipeline via Toledo, Ground for the new refinery was broken in 1952 and it went on stream in November, 1953. Catalytic Construction of Canada, Ltd. was the general contractor.

Sun Oil Company did all process design except on the catalytic portions of the Houdriflow and Houdriformer sections. These were done by Houdry Process Corp.—V. 179, p. 1836.

Super Valu Stores, Inc. — Preferred Stock Offering Completed—Mention was made in our issue of April 19 of the public offering of 12,000 shares of 5.40% cumulative convertible preferred stock, series of 1954 (par \$50) at \$53.50 per share and accrued dividends by J. M. Dain & Co.; Piper, Jaffray & Hopwood; and Woodard-Elwood & Co., all of Minneapolis, Minn. The offering was quickly completed. Further details follow:

The cumulative preferred stock, series of 1954, is redeemable at any time in whole or in part at the option of the company at \$55 per share if redeemed prior to April 1, 1959; at \$54.50 per share if redeemed therafter and prior to April 1, 1964; at \$54 per share if redeemed, thereafter, and prior to April 1, 1964; at \$54 per share if redeemed, thereafter, and prior to April 1, 1969; and at \$53.50 per share if redeemed thereafter, plus in each case accrued and unpaid dividends.

share if redeemed thereafter, plus in each case accrued and unpaid dividends.

All shares of cumulative preferred stock, series of 1954, will be convertible at any time prior to April 1, 1964 (or if theretofore called for redemption until the close of business on the third day prior to the redemption date) at the option of the holders thereof, into three shares of common stock.

shares of common stock.

PROCEEDS—The company proposes to add the net proceeds from the sale of the new 5.40% cumulative preferred stock to its general funds and to use the same to reduce loans from banks and others, which on April 9, 1954 amounted to \$1,400,000. The proceeds from the proposed sale of the new debentures referred to under "Capitalization" will be used in part to retire the company's presently outstanding 3½% debentures, due Aug. 1, 1965, and to reduce loans from banks and others. The balance may be used to meet a part of the cost of future additions to fixed assets such as warehouse and transportation equipment and of equipping food stores for lease to affiliated retail dealers.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

31/2 debentures, due Aug.	1, 1965	\$\$600,000	S\$600,000
*Cumul. pfd. stock (\$50 issuable in series	per sh.),		

5% cumul. pfd. stock, series of 1948 5.40% cumul. pfd. stk., series of 1954 \*Common stock (par \$5) 12.000 shs. 156,000 shs.

\$36,000 additional shares of common stock have been reserved for suance upon conversion of the 5.40% cumulative preferred stock.

issuance upon conversion of the 5.40% cumulative preferred stock. SAfter the new 5.40% cumulative preferred stock has been sold, the company intends to sell a new series of debentures and to retire its presently outstanding 3½% debentures. The company is not at this time able definitely to state the aggregate amount of new debentures that may be sold but believes it will be approximately \$1,400,000. The company is not at this time able to state the terms and conditions of the new debentures.

the new debentures.

BUSINESS—The company, the principal office of which is situated at 101 Jefferson Ave., Hopkins, Minn., a suburb of Minncapolis, was incorporated as Winston and Newell Co. under the laws of the State of Delaware on Dec. 28, 1925. On Jan. 1, 1926, it acquired all of the assets of two wholesale grocery firms, Geo, R. Newell & Co., established in 1871, and Winston Harper Fisher Co., established in 1871, and Winston Harper Fisher Co., established in 1872. On April 2, 1954, the company's name was changed to Super Valu Stores, Inc. Today the company sells, at wholesale, dry grocerles, fresh fruits and vegetables, meats and frozen foods in the states of Minnesota, Iowa, North Dakota, South Dakota, Montana and Wisconsin and engages in various manufacturing and processing operations such as coffee roasting, packing of candles, nuts, dry fruits and vegetables and banana ripening.

The company is one of the largest wholesale distributors of food products in its territory and is in competition with other wholesalers. Its affiliated retail stores are in competition with chain and independent retail stores.

The company is one of the largest wholesale distributors of food products in its territory and is in competition with other wholesalers. Its affiliated retail stores are in competition with chain and independent retail stores.

The company's proposors two affiliated store groups, operating under the company's trade names "Super Valu" and "U-Save." Members of these groups are independent retail grocers, licensed under contracts which can be cancelled by either party on one week's notice.

During the year 1953, the company's 578 affiliated stores had estimated retail sales in excess of \$153,000,000 or an average of about \$265,000, including sales of merchandise purchased both from the company and from other sources.

Through its 10 cash and carry branches, the company sells at wholesale at a markup, groceries, produce, frozen foods and smoked and cured meats, in case lots or less, to non-affiliated grocers and industrial consumers. Terms are cash and carry and no auxiliary services are furnished. The cash and carry branches continue to operate under the name of Winston and Newell Co.

The company has one subsidiary, Super Valu Realty, Inc., a Minnesota corporation, which is wholly-owned. This subsidiary leases store sites and subleases them to affiliated retail dealers, in some cases after equipping such leased stores. In addition, it has in the past operated pilot retail stores in which research was carried on with respect to new kinds of equipment and merchandising methods.

Principal properties of the company are its warehouse equipment and its fleet of trucks. The company's principal warehouse in the Minneapolis area and its general offices are located at Hopkins, Minn. The land on which the warehouse is located was purchased and the warehouse was built by the company in 1951 and 1952 at a total cost of \$1,407,803. In addition the company spent \$267,343 to equip the building. The land and warehouse were sold in 1953 to the Equitable Life Insurance Co. of Iowa for \$1,350,000 and simultaneously were leased back

Tatlets. Over 94% of the trailers were equipped with refrigerating and heating units.

VOTING TRUST AGREEMENT—As of Dec. 31, 1953, 77,183 shares of the common stock of the company were held by voting trustees under a voting trust agreement, dated as of Dec. 7, 1951. By the terms of the voting agreement, any holder of the company's common stock may become a party to the agreement at any time prior to its termination by depositing his common stock with the voting trustees and receiving voting trust certificates in exchange. The voting trustees, sll of whom are directors of the company, are L. B. Newell, T. G. Harrison, W. R. Olsen, and K. M. Owen, all of Minneapolis, Minnesota, and R. W. Byerly of Des Moines, Iowa. By its terms, the voting trust is to continue until Dec. 6, 1961, unless terminated prior thereto, UNDERWRITERS—The several underwriters have entered into a purchase agreement with the company whereby each of them severally. Agrees to purchase from the company and the company agrees to sell

to them the number of shares of 5.40% cumulative preferred stock

opposite its name below.	
J. M. Dain & Company	Shares 6.000
Piper, Jaffray & Hopwood	4.800
Woodard-Elwood & Co	1,200
—V. 179, p. 1727.	

#### Taylorcraft, Inc., Conway, Pa.-Files With SEC-

The corporation on April 21 filed a letter of notification with the SEC covering 100,000 shares of 6% cumulative convertible preferred stock to be offered at par (\$2 per share) through Graham & Co., Pittsburgh, Pa. The net proceeds are to be used to pay creditors' claims and for working capital.—V. 177, p. 2013.

Telephone Bond & Share Co.—Stock Offered—This company is offering to common stockholders of record April 27, 1954, the right to subscribe for 324,089 additional shares of common stock (par \$1) on the basis of one share for each two shares of common stock held. The stock is priced at \$15 per share. The rights to subscribe expire at 2:30 p.m. (CDT) on May 11, 1954. The offering is being underwritten by a group headed jointly by Lazard Freres & Co.; White, Weld & Co.; and W. C. Pitfield & Co., Inc.

PROCEEDS—Proceeds from the sale of the shares will be used

W. C. Pitfield & Co., Inc.

PROCEEDS—Proceeds from the sale of the shares will be used principally for financing this company's telephone operating subsidiaries and for other corporate purposes. The subsidiaries are engaged in major construction programs in order to meet the demands for telephone service in the areas served.

BUSINESS—Company is an investment company controlling 19 telephone operating subsidiaries which operate in 17 states and comprise the second largest independent telephone operating system in the United States. The subsidiaries serve areas in Georgia, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas and Wisconsin.

FARNINGS—Consolidated operating revenues during the very cased.

and Wisconsin.

EARNINGS—Consolidated operating revenues during the year ended Dec. 31, 1953 totaled \$32,307,783. Net income amounted to \$1,662,563, equal after preferred dividends to \$2.07 a share on the common stock outstanding at the end of the year.

DIVIDEND—A dividend of 25 cents per common share was paid on March 15, 1954 and the company has indicated, based on business and economic conditions, that it intends to follow a policy of paying quarterly dividends of 25 cents a share.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

30-year 5% debentures, series A. due	Authorized	Outstanding
June 1, 1958 5% cumul. pfd. stock (\$20 par value) Common stock (\$1 par value)	\$15,000,000 1,000,000 shs	
UNDERWRITERS—The names of the		

respective percentages of the common stock offered to stockholders for subscription and not subscribed for through the exercise of subscription warrants which they have severally agreed to purchase from the company are as follows:

. 70	90	
Lazard Freres & Co 6.00	Lee Higginson Corn 3 26	
White, Weld & Co 6.00	Shields & Company 3.25	ľ
W. C. Pitfield & Co., Inc 6.00		
W. C. Fittleid & Co., Inc 6.00		1
The First Boston Corp 5.25	Watling, Lerchen & Co 200	i
Blyth & Co., Inc 5.00	Amott. Baker & Co. Inc. 1 25	
F. Eberstadt & Co. Inc 5.00	Bateman, Eichler & Co 1.25	
Glore, Forgan & Co 5.00		,
Cold		į.
Goldman, Sachs & Co 5.00	Carolina Securities Corp 1.23	ï
Kidder, Peabody & Co 5.00	Coburn and Middlebrook Inc. 1 25	ί
Ladenburg, Thalmann & Co. 5.00	Coretley Cunstain & Co.	!
Coul M. Took Dhoods & Co. 5.00		)
Carl M. Loeb, Rhoades & Co 5.00	Hourwich & Co 1.25	٤
Wertheim & Co 5.00	Indianapolis Bond & Share	1
A. C. Allyn & Co., Inc 3.25	Corp 1.25	
Hemphill Novee & Co. 200		)
Hemphill, Noyes & Co 3.25		ś
Hornblower & Weeks 3.25	Carr O'Brien Co 1.00	í
W. E. Hutton & Co 3.25		,
21 decoil & Co 5.25	James M. Toolan & Co 1.00	)
V. 179. p. 1616.		

Temco Aircraft Corp.—Stock Offered—Van Alstyne, Noel & Co. and associates on April 27 offered 300,000 shares of \$1 par value common stock at \$7.75 per share.

shares of \$1 par value common stock at \$7.75 per share.

PROCEEDS—The common stock being offered consists of issued and outstanding shares owned by three stockholders of the company, all of whom are directors and two of whom are officers of the company. After the sale the directors and officers, as a group, including their associates, will have directly or indirectly the voting control of approximately 24% of the common stock of the company.

BUSINESS—Corporation is engaged primarily in the manufacture of assemblies and sub-assemblies of military aircraft for major aircraft manufacturers; also overhaul, modification, reconditioning and repairing of military, commercial and personal aircraft and assemblies. Temco had a backlog of orders amounting to over \$120,000,000 at March 15, 1954, principally from departments of the United States Government, Boeing Airplane Co., Consolidated Vultee Aircraft Corp., McDonnell Aircraft Corp., Lockheed Aircraft Corp., Glenn L. Martin Co., and Republic Aircraft Corp.

#### DEBT AND CAPITAL STOCK AT APRIL 1 1954

		AUU'I	
5% notes payable to banks 434% sinking fund debs, due 1955 442% mortgage note, due 1966	Authorized \$10,000,000 750,000 500,000	Outstanding \$4,000,000 300,000 433,400	
Common steels (61 new walne)	500,000	433,400	

4½ mortgage note, due 1966 500,000 433,400 Common stock (\$1 par value) 3,000,000 shs. 1,676,921 shs. These figures include the 43,159 shares issued and to be issued to the shareholders of Luscombe Airplane Corp. under the provisions of the merger agreement between that company and Temco, plus 21,579 shares issued or issuable in connection with a 50% stock distribution declared in 1953 on such shares.

UNDERWRITERS—The names of the purchasers and the number of tares of the stock to be purchased are as follows:

하는 1. 그는 10 - 10 기뻐 등을 하는 하는 10 전에 되었는 10 전에 다른		are no rome no.	
	Shares		Shares
Van Alstyne, Noel & Co	30,000	Hirsch & Co	7.500
Baker, Simonds & Co	7,500	Johnson, Lane, Space &	
Bingham, Walter & Hurry,		Co., Inc.	3.000
Inc.	4,000	Johnston, Lemon & Co	16,000
Bioren & Co	5.000	Jones, Kreeger & Hewitt	
J. C. Bradford & Co	7.500	Kalman & Co., Inc.	4,000
Stockton Broome & Co	3,000	H. G. Kuch & Co.	4.000
Butcher & Sherrerd		Lester, Ryons & Co	
H. M. Byllesby & Co. (Inc.)		Nauman, McFawn & Co	
Clayton Securities Corp		Charles A. Parcells & Co	
Courts & Co	5,000	Penington, Colket and Co.	
Crowell, Weedon & Co	7,500	Prescott, Shepard & Co.,	4,000
Cruttenden & Co	4,000	Inc.	7.500
Dittmar & Co	7,500	Reynolds & Co	25,000
Doolittle & Co	4,000	Wm. C. Roney & Co	7.500
Ferris & Co	7,500	Sills, Fairman & Harris,	1,500
First California Co	24,000	Inc.	7.000
First Securities Co. of Chi-	21,000	Southwestern Securities Co.	13.500
cago	7,000	Underwood, Neuhaus & Co.	
W. C. Gibson & Co	3,000	Westhtimer & Co.	
-V. 179 p. 1484	5,000	J R Williston & Co.	4,000
-V. 179 p. 1484		J. R. Williston & Co	4 000

## Tennessee Central Ry. Co.-Officials Elected-

At the annual meeting of the directors held on March 24, J.
Lewis Armstrong, was elected Chairman of the Board, with office
in the Girard Trust Co., Building, Philadelphia 2, Pa.; E. L. Keister,
was elected President, and Leo Nielson, Vice President and Treasurer,
succeeding P. D. Houston, Sr., retired.
Offices of Mr. Keister and Mr. Nielson are located in the American
Trust Building, Nashville 3, Tenn.
H. W. Stanley retired as Chairman of the Board and President,
but Mr. Stanley will continue to serve as a member of the board of
directors.—V. 179, p. 1836.

#### Texas Eastern Production Corp.—Reports Progress

Texas Eastern Production Corp.—Reports Progress—Operations of this corporation are progressing satisfactorily at the present time. H. A. Hemphill, President, told stockholders at their annual meeting on April 27.

Considerable progress has been made during the past year, Mr. Hemphill said, and the outlook is favorable for increased income in 1954 from oil and gas production. At the meeting he estimated net income of the company for the first three months of this year at \$31,000 after adjustment of Federal income taxes on a consolidated basis, which includes the earnings of Triangle Pipline Co., all of the common stock of which was purchased effective Jan. 1, 1954. In the first quarter of 1953, Texas Eastern Production Corp. reported a net loss of \$220,478.—V. 179, p. 928.

#### Texas Eastern Transmission Corp.—Earnings Higher-

Texas Eastern Transmission Corp.—Earnings Higher—George T. Naff, President, told stockholders at their annual meeting on April 27 that he estimated the company itself would show a net income of \$3,360,000, or 49½ cents per share for the first quarter of 1954. For the first three months of 1953, the company reported net income of \$3,106,269, which was equal to 43 cents per share after preferred dividend requirements,

Earnings for the first querter of 1954 on a consolidated basis for this corporation and its subsidiaries should amount to about \$3,530,000, or 51 cents per share, he said. Consolidated net income for the first quarter of 1953 was reported as \$2,897,414, equal to 39 cents per common share.

The stockholders on April 27 approved an amendment to the certifiate of incorporation which authorized 2,500,000 additional shares of common stock, thereby increasing the authorized common stock of the company from 7,500,000 shares to 10,000,000 shares of \$7 par value.

—V. 179, p. 1616.

#### Texas Gas Transmission Corp.—Outlook Good—

Texas Gas Transmission Corp.—Outlook Good—
Stockholders on April 21 were given an optimistic view of the future by W. T. Stevenson, President, who said customers have indicated they will. require up to 175 million additional cubic feet of gas on peak days by the winter of 1955-56.

Mr. Stevenson told stockholders that rapid industralization of the Texas Gas service area in the past few years has made it necessary for the company to begin planning for additional expansion of its facilities to meet increased requirements for natural gas. The company pipelines serve industrial customers and distribution systems from Louisiana to Ohio.

More than one-quarter trillion cubic feet of gas were sold by the company in 1953, according to Mr. Stevenson's report, and even higher sales are expected in 1954.

Stockholders were told that approval of a rate increase by the Federal Power Commission, plus greater sales volume, enabled the company to show net earnings of \$1.59 per share in 1953, compared to \$1.14 for 1952. Preliminary reports of earnings of 45½ cents per share for the first quarter of 1954 were in line with expectations, he said.

Approval of an application pending before the Federal Power Commission, and the said of the said

he said.

Approval of an application pending before the Federal Power Commission for a sale to a proposed new pipeline system, which will serve the Detroit area, will enable Texas Gas to increase its load factor to 83%, according to Mr. Stevenson.

It was pointed out that the company's production subsidiary, Texas Gas Exploration Corp., formerly Louisiana Natural Gasoline Corp., has embarked upon a program for further developing gas reserves for the Texas Gas System.—V. 179, p. 1376.

#### Texas & Pacific Ry.—Earnings—

Period End. March 31-	1954-Mo	nth—1953	1954-3 M	los.—1953	
Railway operat. revenue Railway oper. expenses	\$6,999,841 5,063,688		\$19,935,580 14,827,290		
Net rev. from ry. op. Net railway oper. inc 	\$1,936,153 681,806	\$2,751,864 1,176,017	\$5,108,290 2,052,359	\$7,529,061 3,232,998	

# Textron Incorporated (& Subs.)—Reports Smaller Loss

Net sales		\$98,744,849
Loss before provision for Fed. taxes on income		6,423,286
Federal taxes on income Portion of earnings applicable to minority in-	Cr710,000	Cr2,933,000
terests in a subsidiary	24,299	53,074
Net loss Special item—accumulated deficit of Textron	\$195,466	\$3,543,360
Puerto Rico prior to 1952		541,978
Net loss and special item	\$195,466	\$4,085,338

#### Tomberlin Petroleum, Inc., Denver, Colo.-Files-

The corporation on April 23 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to perroleum operations.

# Transportation Development Corp., N. Y.—Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—
The corporation on April 26 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale at \$6 per share through L. H. Rothchild & Co., which will offer the securities on a best efforts basis and receive a selling commission of \$1 per share. The company was organized under Delaware law on Feb. 11, 1954, "for the primary purpose of developing, engineering and utilizing new and improved methods of railroad and rapid transit systems." On Feb. 13, 1954, it acquired, in exchange for 100,000 shares of its common stock and warrants for the purchase of 70,000 additional shares, all the assets of Hastings Transportation & Land Corp., which included "certain discoveries, inventions, patent applications, plans, drawings and models relating to new railroad rolling stock, new railroad equipment, a new precision railroad roadbed and a new rapid transit system." The latter company in December 1952, in consideration of the issue of all its then outstanding stock, acquired all said assets from John B. Hastings, of Great Neck, L. I., N. Y., Vice-President and director of Transportation Development.

Net proceeds of the present offering will be used to finance the costs of obtaining contracts for the construction of the company's transportation system, for working capital and other general corporate purposes.

porate purposes.

According to the prospectus, company representatives have been in negotiations with officials of the Governments of Cuba, Venezuela, Spain, Mexico, Brazil and Saudi Arabia; and in addition they have made preliminary presentations to local governmental authorities in connection with new or additional transportation systems for the cities of Detroit, Los Angeles, New York and San Francisco.

#### Treesdale Laboratories & Textile Processing Co. closes New Chemicals to Meet Flameproof Fabrics Law —Sales Up 178%—

"New compounds are ready," reported John A. Beattie, President, on April 19, "designed especially to meet the requirements of the new Plammable Fabrics Act which becomes effective on July 1. Under this Federal law, fabrics which are sufficiently flammable as to be dangerout must, if intended for clothing use, be made safe by fire retardation treatment. We are the first to have such treatment ready for the textile industry."

The company reported 178% increase in earnings for the year ended Dec. 31, 1953, and a net surplus as against the deficit reported at the end of 1952. "Research expenditures in 1952 resulted in an operating loss, but the same research accounts for the 1953 sales increase and profit," Mr. Beattie said.

A backlog of orders for 1954 was on the books at the end of 1953 qual to the entire sales for the past year. Dividends on preferred ook were paid Cct. 1 and April 1 of the current year.—V. 176, p. 1868.

(Continued on page 46)

# **DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company		When I Payable	of Rec.
Acme Wire Co. (quar.)	60c 30c	6- 1 5-14	5-25 4-23
Acme Wire Co. (quar.) Advisers Fund, Inc. Aeroquip Corp. (quar.) Agnew Surpass Snoe Stores, Ltd. 5% preferred (s-a)	7½c	6- 1	5-14
5% preferred (s-a)	‡27½c 35c	6- 1 6- 5	4-30 5-18
Air Reduction Co., common (quar.) 4.50% preferred (quar.) Allied Chemical & Dye Corp. (increased quar.)		6-10	
Allied Stores Corp., common (quar.)	75c \$1	7-20 6- 1	5-14
Alpha Portland Cement Co	50c 5c	6-10 6-10	5-15 5-27
Textra Aluminium, Ltd. (quar.) Amagamated Bank of N. Y. (quar.) American & Foreign Power Co. (quar.) American Gas & Electric Co. (quar.)	5c †50e	6-10 6- 5 4-29 6-10	5-27 5-10
Amalgamated Bank of N. Y. (quar.) American & Foreign Power Co. (quar.)	12½c 15c	0-10	0-10
American Gas & Electric Co. (quar.) American Home Products Corp. (monthly)	200	6-10	5-10 5-14 5-14
American Home Products Corp. (monthly)	30c 25c		5-25 5-25
American Machine & Foundry (quar.)  Stock dividend  American Paper Goods (quar.)  American Fotash & Chemical Corp.—  Class A (quar.)  \$4 preferred (quar.)  \$4.5 preferred B (quar.)  American Pulley Co (quar.)  American Pulley Co (quar.)	- 40c	6-15 6- 1	5-20
Class A (quar.)	50c	6-15 6-15	6- 1 6- 1
\$4 preferred (quar.)	\$1.1834	6-15 6-15	6- 1
		6-15 5-15	5- 6
Common (quar.) 7% preferred (quar.) American Screw Co., 4½% preferred (quar.) American Smelting & Refining Co.	25c \$1.75	6-24 6- 1	6- 1 5-25
American Screw Co., 4½% preferred (quar.) American Smelting & Refining Co.	561/4C 50C	6- 1 5- 1 5-29	4-20 5-47
American Thermos Bottle (quar.)  American Tobacco Co. (quar.)  Arizona Public Service Co., common (quar.)	25c 85c	5-1 5-29 5-1 6-1 6-1 6-1 6-1 6-15 6-15 6-15 6-15	4-20 5-10
Arizona Public Service Co., common (quar.) \$2.50 preferred (quar.)	22½c 62½c	6- 1 6- 1	5- 3 5- 3
\$2.36 preferred (quar.) Arkansas-Missouri Power Co., com. (quar.)	59c 28c	6- 1 6-15	5- 3 5-31
\$2.50 preferred (quar.) \$2.36 preferred (quar.) Arkansas-Missouri, Power Co., com. (quar.) 6% preferred (quar.) 5½'v preferred (quar.) Arxico Steel Corp. (quar.)	37 1/2 C 34 3/8 C 75 C	6-15 6-15 6-15 6-8 6-1 6-15	5-31
Armstroug Cork Co., common (quar.) \$3.75 preferred (quar.) \$4 preferred (quar.)	75c	6- 1	5- 7
	\$1	6-15 6-15	5- 7
Aro Equipment Corp., 4½% pfd. (quar.) Associated Dry Goods, common (quar.)	40c \$1.31 1/4	6-15 6-15 6-1 6-1 6-1 6-10	5- 7
Associated Dry Goods, common (quar.). 5.25% preferred (quar.). 6.6% 2nd preferred (quar.). Associated Spring Corp, (quar.). Atlantic Refining Co. (quar.). Barber-Ellis of Canada, Ltd. (quar.). Barcalo Mfg. Co., common (quar.). 33 preferred (quar.). Beaunit Mills, Inc., common. \$5 preferred (quar.). Belding Heminway Co. (quar.). Belding Heminway Co. (quar.). 4½% preferred (quar.). 4½% preferred (quar.). 4½% preferred (initial). Berkshire-Fine-Spinning Associates (quar.).	\$1.50 40c	6- 1	5- 7 6- 1
Atlantic Refining Co. (quar.)	50c 180c	6-15 6-15 6-10	5-21 5-31
Barber (W. H.) Cor (quar.) Barcalo Mfg. Co., common (quar.)	40c 12c	6-10 5-26	5-19 5-12
\$3 preferred (quar.)  Beaunit Mills, Inc., common	75c 25c	6- 1	5-14
\$5 preferred (quar.) Belding Heminway Co. (quar.)	\$1.25 17½c	6- 1 6- 6 6- 1 6- 1	5-14 5-10
Bell & Howell Co., common (quar.) 41/41/6 preferred (quar.)	25c \$1.061/4	6- 1 6- 1	5-14 5-14
434% preferred (initial)  Berkshire Fine Spinning Associates (quar.)  Bessemer Limestone & Cement Co.—  Company (quar.)	\$1 25c	6- 1 6- 1	5-14 5- 7
Common (quar.)	50c		6-18
Common (quar.)  4/% preferred (quar.)  Bethlehem Steel Corp., common  7/% preferred (quar.)  Bishop Oil Co. (quar.)	\$1.25	6- 1	5-10
Bishop Oil Co. (quar.)  Black Hills Power & Light; common (quar.)	.5c	7-1 6-1 7-1 5-12 6-1 6-1 5-17	5- 7 5-20
Black Hills Power & Light; common (quar.) 4.20% preferred (quar.) 5.40% preferred (quar.) Blauner's, common (reduced quar.) 55% preferred (quar.) Bloch Bros. Tobacco, common (quar.) 66% preferred (quar.) Blue Bell, Inc. (quar.) Boeing Airplane Co. (stock dividend) (One-extra sh. for each sh. outstanding) New common (initial) Bohn Aluminum & Brass Corp. (quar.) Borden Co. (quar.) Boston Fund, Inc. (from investment income) Boston Weven Hoss & Rubber Co.—	\$1.05 \$1.35	6- 1 6- 1	5-20 5-20
Blauner's, common (reduced quar.)	15c 62 1/2 c	5-17 7- 1	5- 7 6-25
Blaw-Knox Co. (quar.)  Bloch Bros. Tobacco. common (quar.)	30c 20c	6-11 5-15	5-12 5- 1
6% preferred (quar.)	75c 15c	6-30 5-31	6-19 5-21
Boeing Airplane Co. (stock_dividend)— (One extra sh. for each sh. outstanding)		5-22	5- 7
Bohn Aluminum & Brass Corp. (quar.)	50c 35c	6-10	6- 1
Boston Fund, Inc. (from investment income)	21c	5-26	4-30
6% preferred ((s-a)	\$3	6-15	6- 1
(Directors took no action on common payment at meeting held April 26.) Brantford Cordage Co., Ltd., class A (quar.) Brazilian Traction. Light & Power Co., Ltd. British American Banknote Co., Ltd. (quar.) Broadway-Hale Stores Inc. (quar.). Brooklyn Borough Gas., 4.40% pfd. A (quar.) Brown Co., \$5 1st preference (quar.). Brown Co., \$5 1st preference (quar.). Brown & Sharpe Mfg. Co. (quar.). Brown & Sharpe Mfg. Co. (quar.). Bujker Hill & Sullivan Mining & Concen-	†25c	6- 1	5- 4
Brazilian Traction, Light & Power Co., Ltd. British American, Banknote Co., Ltd. (quar.)	150c 125c	6-15 6-15	5-10 6- 1
British Amer. Oil Co., Ltd. (increased (quar.) Broadway-Hale Stores Inc. (quar.)	‡21¼c 20c	7- 2 5-15	6- 4 5- 5
Brooklyn Borough Gas, 4.40% pfd. A (quar.)	\$1.10 \$1.10	6- 1 6- 1	5- 3 5- 3
Brown Co., \$5 1st preference (quar.) \$3 2nd preference (quar.)	\$1.25 75c	6- 1 6- 1	5-20 5-20
Brown & Sharpe Mfg. Co. (quar.) Buell Die & Machine Co.	30c 5c	6- 1 5-25	5-14 5-15
Bunker Hill & Sullivan Mining & Concen- trating Co. (quar.)	12½c	6- 1 4-30 6-15 7-30	5-10
Butler Mig. Co. Butterfly Hosiery, Ltd., common	110c	6-15 7-30	5-17
Calaveras Cement Co	20c	5-14 6- 1	5-10
Butterfly Hosiery, Ltd., common— 7% preferred (s-a)— Calaveras Cement Co.— California Electric Power Co. (quar.)— Calif. Water Service Co., 4.40% pfd. C (quar.)— 5.30% preferred D (quar.)— 5.28% preferred E (quar.)— 5.20% preferred F (quar.)— 5.20% preferred G (quar.)— 5.20% preferred G (quar.)— 5.20% preferred H (quar.)— 5.20% preferred H (quar.)—	27½c 33½c	5-15 	4-30 4-30
5.28% preferred E (quar.)	33c 33½c	5-15 5-15	4-30 4-30
5.20% preferred G (quar.)	32½c 32½c	5-15 5-15	4-30 4-30
Campbell Red Lake Mines, Ltd Canada Cement Co., Ltd., 6½% pref. (quar.)	17½c 132½c	7-28 6-21	6-28 5-20
Canada Malting, Ltd. (quar.)	150c 150c	6-15	5-14
Canada Vinegars, Ltd. (quar.)	120c 125c	5-31	5-17
Class A (quar.)	‡200 ‡250	5-22 6-10	5- 4 5-10
5.20% preferred G (quar.) 5.22% preferred H (quar.) Campbell Red Lake Mines, Ltd. Canada Cement Co., Ltd., 6½% pref. (quar.) Canada Malting, Ltd. (quar.) Extra Canada Vinegars, Ltd. (quar.) Canadian Bakeries, Ltd. (s-a) Canadian Car & Foundry, Ltd., com. (quar.) Class A (quar.) Canadian Dredge & Dock Co., Ltd. (s-a) Canadian Wirebound Boxes, Ltd. \$1.50 class A (quar.)	1371/20	7- 1	6-10
\$1.50 class A (quar.) Carborundum Co. (quar.) Carpenter Steel Co. (quar.) Case (J. I.) Co., 7% preferred (quar.)	35c 50c	6-10 6-10	5-21 5-25
Case (J. I.) Co., 7% preferred (quar.) No dividend on common stock at this	\$1.75	7- 1	6-12
Central Illinois Public Service Co (quar )	300	6-10	5-20
Central Illinois Public Service Co.—  4% preferred quar.)	\$1	6-30	6-19
51/4 % preferred (quar.)	\$1.23	6-30 6-30	
Chain Belt Co	50c	5-25	5-10
Chenango & Unadilla Telephone Corp., com. 4½% preferred (quar.)		5-15 7-15	4-30 6-30
Chicago Mill & Lumber Co. (quar.)	250	6-30	6-16

Name of Company	Per Share	When Payable	Holders of Rec.	
Chicago, Wilmington & Franklin Coal Co.— Quarterly Chiksan Co. (quart)	· 37½c 25c	5-1 5-20	4-27 5-10	
Cities Service Co. (quar.)	\$1 20c	6- 7	5-13 5-15	
Clorox Chemical Co. (quar.)	75c 50c	5-1	5-25 4-23	
Quarterly. Chiksan Co. (quar.) Citles Service Co. (quar.) Clearing Machine Corp. (quar.) Clorox Chemical Co. (quar.) Collyer Insulated Wire Columbian Carbon Co. (quar.) Columbian National Life Insur. Co. (Boston)	50c	6-10 6-10	5-14 6- 1	
Quarterly Composite Fund (2007) Connecticut Power (quar.) Consol. Discovery Yellowknife Mines, Ltd. Common (2007)	9c 56 <sup>1</sup> / <sub>4</sub> c \$5c	4-30 6- 1	4-21 5-15 5-31	
Common Consol. Diversified Standard Securities, Ltd.	‡5c	12-15	11-30	
\$2.50 non-cum preferred (s-a)Consolidated Edison Co. of N. Y. (quar.)	75c 60c	6-30 6-15	5-26 - 5-14	
	10c 60c	6-14 6-15	6- 2 5-25	
Continental Can Co., common (quar.)	933/4C \$1,061/4 20C	7- 1 7- 1 6-11	6-15 6-15 6- 1	
Cooper-Bessemer Corp. (quar.)	500	6-10	5-27 4-22	
5% preferred (quar.) 5% prior preferred (quar.)	\$1.25 \$1.25	5- 1 5- 1 5- 1	4-22 4-22	
Corby (H.) Distillery, Ltd., class A	\$50c \$50c	6- 1 6- 1	5- 6 5- 6	
Copies Square Trust Co. (Boston), common 55% preferred (quar.) 55% prior preferred (quar.) Corby (H.) Distillery, Ltd., class A.———————————————————————————————————	\$12½c \$\$1.25	6- 1 6- 1	5-14 5-14	1
Counselor's Investment Fund, Inc	933/4C	5-15 6-15	5- 3 6- 1 5-14	
Crane: Co., 334% preferred (quar.) Cribben & Sexton Co., 4½% pfd. (quar.) Cross Co., 5½% convertible preferred (entire	28 1⁄8 C	6- 1	9-14	
issue called for redemption on June 15 at \$10.50 per share plus this dividend) Crosse & Blackwell, class A	13¾c 5c	6-15 6-1	5-15	
Class A Crown Cork & Seal Inc., \$2 preferred (quar.)	5c 50e	12- 1 6-15	11-15 5-18	100
	\$1.75 75c	6- 2 7- 1 7- 1	5- 7 6- 4 6- 4	
Curtis Publishing Co., \$7 preferred (quar.)	20c ‡37½0	6- 1 6- 1	5-14 5-15	
Davis Leather Co, ttd, class A (quar.)  Deere & Co., common  7'/c preferred (quar.)	25c 35c	8- 2 6- 1	7- 8 5-12	
Dickey (W. S.) Clay Mig. Co. (quar.) Diversified Investment Fund (quar.) from in-	25c 9c	5-10 5-17	4-30 5- 3	
vestment income Dome Mines, Ltd. (quar.) Dominguez-Oil Fields (monthly)	\$17½c- 25c	7-30 5-31	6-30 5-17	
Dominion-Scottish Investment Ltd.  5% preference (quar.)  Dominion Tar & Chemical Co., Ltd.—	‡62½c	5-31	5-12	
Common (quar.)	‡10c ‡25c	8- 2 7- 2 6- 1	7- 2 6- 1	
Common (quar.)  \$1 preference (quar.)  Denohue Brothers, Ltd. (quar.)  Drackett Co., common (quar.)	30c 10c	5-15	5-15 5- 7 5- 7	
Drewrys, Ltd. U. S. A. Inc., common (quar.)	25c 35c 71%c	5-15 6-10 6-10	5-25 5-25	1
.65% preferred (quar.) Dumont-Airplane & Marine-Instruments 30c preferred A (quar.) Duncan Coffee, class: A (quar.) Quarterly Quarterly Duncan Electric Mfs. Co.	7½c	5-15	5- 5 4-21	
Duncan Coffee, class A (quar-)	15c 15c 15c	5- 1 8- 2 11- 1	7-22 10-22	
Duncan Electric Mfg. Co.	12½c	6-10	5-31	
Quarterly Duncan Electric Mfg. Co: Durham Hosiery Mills— Class A common (reduced) Class B common (reduced) Eastern Racing Assn.—	15c 15c	5-21	5-14 5-14	
Common (no par and \$2-par)	7½c 25c	7- 1	6-18 6-18	1000
Eastern Utilities Associates (quar.)	50c 50c ‡25c	5-15 5-25 6-15	5- 4 5- 5 5-17	
Eastern Utilities Associates (quar.)  Eaton Mig. Co. (quar.)  Eddy Paper Co., Ltd., Class A.  Electric Ferries, Inc. (quar.)  Electrolux, Corp., (quar.)  El Paso Natural Gas Co.	12½c 25c	6-11 6-15	5-21 5-14	1000
El Paso Natural Gas Co.— 4.10% preferred (quar.)	\$1.02½ \$1.06¼		5-17 5-17	200
El. Paso Natural Gas Co. 4.10° preferred (quar.). 4½% preferred (quar.). 5½% preferred (quar.). 5.36% preferred (quar.). \$4.25 conv. 2nd preferred (quar.). \$4.40 conv. 2nd preferred (quar.). 5.65% preferred (quar.). Equitable Gas Co., com. (quar.).	\$1.371/2	6- 1 6- 1	5-17 5-17	
\$4.25 conv. 2nd preferred (quar.) \$4.40 conv. 2nd preferred (quar.)	\$1.061/4	6- 1	5-17 5-17 5-17	
5.65% preferred (quar.) Equitable Gas Co., com. (quar.)	\$1.41 1/4 35c \$1.12 1/2	6- 1 6- 1 6- 1	5- 6 5- 6	7.
4.50% preferred (quar.)  Fairbanks Morse & Co. (quar.)  Fairchild Engine & Airplane Corp.	50c 30c	6- 1 5-28	5-10 5-12	
Federal Fire Insurance (Canada) (s-a)	1\$1 50c 37½c	5-14 6-10 6-15	5-10 5-28 6- 1	
Filtroj Corp. (quar.) Firestone Tire. & Rubber, 4½ % pfd. (quar.) Florida Power 4.90% preferred (entire issue	20c \$1.12½	6-10 6- 1	5-20 5-14	
called for redemption on June 1 at \$103	22c	6- 1		
per share plus this dividend)	25c ‡75c	5-28 6-15	5- 7	
Class B (quar.)	\$75c 35c \$1	6-15 7- 1 7- 1	5- 7 6-15 6-15	
4% preferred (quar.) 4½% preferred (quar.) Fort Pitt Bridge (Works (quar.)	56 1/4 c 25 c	7- 1 6- 1	6-15 5-14	
Freeport Sulphur Co. (quar.)	50c	6- 1 6- 1	5-15 5-14	
Fuller Brush Co. class A (duar.)	25c	6- 1 5- 1 5- 1	5-14 4-26 4-26	200
Gabriel Steel Co.	12½c 25c	5-25 6-15	5-14 6- 1	
\$1.50 preferred (quar.)	200	5-15 5-15	5- 1 5- 1	
\$1 preferred (quar.) General Gas Corp. (quar.) General Mills Inc., 3% % pfd. (quar.)	25c 84%c 50c		5-17 5-10 5-21	
6% preferred (quar.)	\$1.50	8-16	8- 2	
5% convertible preferred (quar.) General Portland Cement Co. (quar.)	25c 50c	6- 1 6-30	5-14 6-11	27
General Telephone (Ohio) — \$2.20 preferred (quar.) ————————————————————————————————————	55c 35c	6- 1 7- 1	5-15 6-15	
\$2.20 preferred (quar.) \$1.40 preferred (quar.) General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.) General Telephone (Wisc.) \$5 pfd. (quar.)	56c \$1.25	6- 1 6- 1	5-15 5-15	
Globe-Wernicke Co.— (Directors took no action on common	φ1.2 <b>0</b>			
payment at meeting held April 27) Goodall-Sanford Inc., 4% pfd. (quar.) 6% preference (no payment at this time)	\$1	6- 1	5-15	
6% preference (no payment at this time) Gorham Mfg. Co. (quar.) Gossard (H. W.) Co. (quar.) Great Atlantic & Pacific Tea Co. of Amer.—	50c 15c	6-15 6- 1	6- 1 5- 7	
Common	D.T.	6- 1 6- 1	5- 6 5- 6	
7% preferred (quar.) Great Southern Box Co. (quar.) Great West Coal, Ltd., class A	\$1.75 35c \$12½c	5-15 5-15	5- 1 4-29	
Gulf Oil Corp. (quar.) Hackensack Water Co. (increased) (quar.)	50c	6-10 6- 1	5- 7 5-14	
Hajoca Corp.— (Directors deferred action on common		1942		
payment at meeting held April 27) Halliburton Oil Well Cementing Co. (quar.)		72 121	5-25	
Hallnor Mines, Ltd. (interim)	‡5c	6- 1	5- 7	

		Per	When	Holders
	Name of Company Hamilton Watch Co., com. (quar.)	Share	Payable 6-15	of Rec. 5-28
	4% preferred (quar.)————————————————————————————————————	50c	6-15 6- 1	5-28 ÷
	6% preferred (quar.) Harnischieger Corp., com. (quar.)	\$1.50 40c	7-20	7- 6 6-18
		\$1.25	7- 1 7- 1 5- 1	6-18 4-20
		\$1.37½ \$1.37½ 48¾c	11-1 2- 1-5 6- 1	5 1-20 5-15
	Hecla Mining Co	5c	6-15	5-14 6-18
	Hecla Mining Co.  Hendershot Paper Products, Ltd. (quar.)  Heyden Chemical Corp., common (quar.)  3½% preferred (quar.)  \$4.37½ convertible 2nd preferred (quar.)  Hightstown Rug, 5% pfd. (quar.)  Hoover Co., common (quar.)	12½c 87½c	6- 1 6- 1 6- 1 7- 1	5-14 5-14 5-14
	Hightstown Rug, 5% pfd. (quar.) Hoover Co., common (quar.)	\$1.09% 62½c 25c	7- 1 6-11	6-21 5-25
	41/4/		6-30	6-18 5-12
	4½ % preferred (quar.) Horn & Hardart (N. Y.), 5% pfd. (quar.) Houston Oil Co. (Texas) (quar.) Housatonic Public Service (quar.) Humble Oil & Refining Co. (quar.) Huron & Erie Mortgage Corp., com. (quar.) 20% Paid	50c 35c 57c	6-29 5-20 6-10	6-17 5- 6: 5-11
		‡\$1.50 ‡30¢	7- 2 7- 2	6-15 6-15
	Hydraulic Press Mfg. Co.—	37½c	6- 1	5-21
	Imperial Chemical Industries, Ltd.— Amer. dep. receipts ord. (final) Imperial Oil, Ltd. (increased s-a)	9 % ‡45c	7- 9 6- 1	5- 3 5- 7
	Indianapolis Power & Light Co.— Stock dividend Inland Steel Co. (quar.)	100%	5-14	5- 7
	Inland Steel Co. (quar.) International Business Machines Corp.— Quarterly	75c \$1	6- 1 6-10	5-14 5-18 I
	International Cellucotton Products (quar.)	45c	7- 1 6-10	6-18 5-25
	International Cigar Machinery Co. (quar.) — International Silver Co. (quar.) — Iron Fireman Mfg. Co. (quar.) — Jacksonville Gas (quar.)	\$1 15c	6- 1 6- 1	5-12 - 5-10
	Jacksonville Gas (quar.)  Jefferson Standard Life Insurance Co. (Greensboro, N. C.) (quar.)  Jones & Lamson Machine Co. (quar.)	35c 20c	5-15 5- 3	4-30 4-28
	Jones & Laughlin Steel Corp., com. (quar.)	50c 50c	6- 8 7- 1	5-28 6- 4
	5% preferred A (quar.) Kansas City Stock Yards Co. of Maine—		7- 1	6- 4
	5% preferred (quar,)	28c	5- 1 6-15 6- 1	4-26 5-25 5-14
	434.% preferred (quar.) Keyes Fibre Co., com. (quar.) \$3 class A (quar.)	50c 75c	6- 1 6- 1 8- 1	5-11 - 7- 9 -
	\$3 class A (quar.) Kinney (G. R.) com. (quar.) Stock dividend	0 70	6-25 6-25	6-10 6-10
	Stock dividend \$5 prior preferred (quar.) Kleinert (I. B.) Rubber Co. (quar.) Labatt (John), Ltd. (quar.)	\$1.25 25c \$25c	6- 4 6-11 7- 2	5-10 5-28 6-15
	Lake of the Woods Milling Co., Ltd., com	\$40c \$\$1.75	6- 1 6- 1	5-10 5-10
	Lane-Wells Co. (quar.)	25c 40c	6- 1 6-15	5-14 5-19
	Lea Fabrics, Inc. (quar.) Special Lehigh Coal & Navigation Co.—	37½c 50c	5-27 5-27	5- <b>7</b> 5- <b>7</b>
	No action taken on dividend payment at this time.			
	Libby, McNeill & Libby (quar.)  Lees (James) Sons (quar.)  Lindsay Chemical Co. (quar.)	50c	6- 1 6- 1 5-17	5-10 5-17 5- 7
	Linby, McNell & Libby (quar.) Less (James) Sons (quar.) Lindsay Chemical Co. (quar.) Lionel Corp. (quar.) Loblaw Groceterias Ltd., class A (quar.) Ciass B (quar.) Lockwood-Dutchess (quar.)	20c ‡37½c	6- 1	5- 7
	Class B (quar.)  Lockwood-Dutchess (quar.)  Lord Baltimore Hotel (quar.)		6- 1 5- 1	4-24
		\$1 75c ‡25c	5- 1 7-15	4-22 6-15
	Lowney (Walter M.) Co., Ltd. (quar.) Lucky Stores, Inc. (quar.) Lükenhelmer Co. (quar.) Lynch Corp. (quar.) Macmillan Co., common (quar.)	12½c 40c	5-15 6-15	4- 4 6- 4
	Lynch Corp. (quar.)  Macmillan Co., common (quar.)	15c 25c \$1.25	5-25	5-25 5-11 4-30
1000	Si non-cumulative preferred (quar.)  Si non-cumulative preferred (quar.)  Mallory (P. R.) & Co. (quar.)  Manhattan Shirt Co. (quar.)  Maple Leaf Milling Co., Ltd. (s-a)	25c 50c	6- 5	5-19
	Manhattan Shirt Co. (quar.)  Maple Leaf Milling Co., Ltd. (s-a)	50c 35c \$25c	0-20	5-14
	Marathon Corp., com. (quar.)  5% preferred (quar.)  Marmon-Herrington Co. (quar.)			6-18
	5½% convertible preferred (quar.)	133/4c	5-21	5 <b>-15</b>
	Massey-Harris-Ferguson, Ltd. (quar.)	\$15c 25c 50c	5-28	5-21 5- 3 5-28
	Massey-Harris-Ferguson, Ltd. (quar.) Masonite Corp. (quar.) Mathews Conveyer Co. (quar.) Mathieson Chemical Corp., com. (quar.) 41/4 convertible preferred (quar.) 83.49 preferred (quar.) 83.75 preferred (quar.) 83.75 preferred (quar.) 83.75 preferred (quar.) McKesson & Robbins Inc. (quar.) McKesson & Robbins Inc. (quar.)	50c \$1.06 1/4	6-15 9- 1	5-28 8- 6
	May Department Stores Co., com. (quar.) \$3.40 preferred (quar.)	45c 85c 93 <sup>3</sup> / <sub>4</sub> c	6- 1	5-14 5-14 5-14
	\$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.) McKesson & Robbins Inc. (quar.)	933/4C 933/4C 621/2C	6-14	5-14 6- 1
	McNeil Machine & Engineering Co. (quar.)_ Mead Corp., com. (quar.)	22½c 45c	6-12 6- 1	5- 7
	Mead Corp., com. (quer.)	\$1.06 1/4 15c	6- 1 5-15	5- 7 5- 1
	Meier & Frank (quar.) Merchants Fire Assurance Corp. (N. Y.) Quarterly Meyer-Blanke Co. (quar.)	45c 30c	6- 4 6-12	5-14 6- 1 6- 1
	Extra Michigan Gas Utilities Co. (quar.) Michigan Surety Co. (s-a)	10c 20c \$1	6-12 6-15 5-12	6- 1 6- 1 4-15
	Extra  Midland Mutual Life Insurance (quar.)	50c		4-15
-	Midwest Packaging Materials Co		5- 1	4-15
	5% preferred (quar.) Mining Corp. of Canada, Ltd. (interim) Mission Development Co. (reduced) Missouri-Kansas Pipe Line, common (quar.)	25c 60c	6-30 6-12 6-16	6- 4 5-12 5-28
	Class B. (quar.)  Mohawk Carpet Mills, Inc. (reduced)  Moore-Handley Hardware Co., com. (quar.)	3c 25c	6-10	5-28 5-21
	Moore-Handley Hardware Co., com. (quar.) 5% preferred (quar.)	10c \$1.25 37½c	6- 1 6- 1 6-15	5-15 5-15 6- 1
	5% preferred (quar.) Moore-McCormack Lines, Inc. (quar.) Mosinee Paper Mills (quar.) Extra	20c	5-15	5- 1 5- 1
	Motor Finance Corp. (quar.) Motor Wheel Corp. (quar.) Nashville, Chattanooga & St. Louis Ry.—	50c 50c	5-29 6-10	5-12 5-14
	Nashville, Chattanooga & St. Louis Ry.— Quarterly National Aluminate Corp. (quar.)	\$1 35c	6- 1 6-10	5-11 5-20
	National Automotive Fibres (reduced) National Biscuit Co., common (quar.)	50c	6- 1 7-15	5-10 6-11
	7% preferred (quar.) National By-Products Inc	100	5-28 5-27 6-19	5-10
	National Gas & Oil Corp. (quar.) National Gypsum Co., \$4.50 pfd. (quar.) National Malleable & Steel Castings (quar.) National Starch Products, common. (quar.)	\$1.12½ 50c	6- 1 6-10	5-18 5-14
			5-25	5-10
	National Steel Co. (quar.)  Neisner Brothers, Inc. (quar.)  Nekoosa-Edwards Paper (quar.)	20c 40c	6-15 6-10	5-29 5-28
	Nestle-Lemur Co	50c	6-15 5- 1	6- 1 4-12
	New Jersey Zinc Co. (reduced) Newfoundland Light & Power Co., Ltd.—	25c 30c	6-10	5-20
	New Jersey Zinc Co. (reduced) Newfoundland Light & Power Co., Ltd.— Common (quar.) 5% preferred (quar.) Newport News Shipbuilding & Dry Dock Co.	‡\$1.25	6- 1	5-10
	Quarterly		6- 1 6- 1	5-14 5-24
	경기가 된 하는 경기를 받는			

Name of Company  Norfolk & Western Ry. (quar.)  Normetal Mining Corp., Ltd. (interim)  Northern Quebec Power, 4½% p.d. (initial) Northeastern Water, 84 preferred (quar.)  \$1	When Holders Payable of Rec. 6-10 5-13 6-29 6-4 6-15 5-25 6-1 5-17	Name of Company Superior Separator Sutherland Paper Co., com. (quar.) 4.40% preferred (quar.)	40c 6-15 5-14 \$1.10 6-15 5-14	Name of Company  Atchison, Topeka & Santa Fe Ry Co.— Quarterly  Atlantic Coast Line Co. (Conn.) (quar.)	Per When Holders Share Payable of Rec.  \$1.25 6-1 4-30 \$1.25 6-11 5-14
Northwestern Public Service Co	6- 1 5-14 6- 1 5-14 6- 1 5-14 6- 1 5-3 6- 1 5-14 5-28 5-14	Syracuse Transit Corp. Talon, Inc., class A (quar.)	25c 6-1 5-12 25c 6-1 5-12 30c 5-28 5-10 25c 8-2 6-21 12½c 7-1 6-12 75c 6-10 5-7	Atlantic Coast Line RR. Co. (quar.)  5½% preferred (s-a)  Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)  Aunor Gold Mines, Ltd.  Ayrshire Colleries Corp. (quar.)  Baldwin Co.—	155c 6-1 5-15 31½c 5-10 4-26 14c 6-1 5-7 25c 6-18 6-4
5% preferred (quar.)         \$1.25           Ohio State Life Insurance Co. (quar.)         25c           Orange County Telephone, 6% pfd. (s-a)         \$3           Orpheum Building (s-a)         20c           Outboard Marine & Mfg. Co.         50c           Stockholders will vote at a special meet-	5-28 5-14 5-1 4-22 5-1 4-30 6-10 6-1 5-25 5-7	Texas Gas Transmission Corp., com. (quar.) 5.40% preferred (quar.) Thew Shovel Co. (quar.) Thrifty Drug Stores (quar.) Tide Water Associated Oil Co.— Stock dividend Titan Metal Mfg. Co. (quar.)	\$1.35 7- 1 6-15 40c 6- 1 5-17 12½c 5-31 5-10 5% 6-23 5-10 30c 5-13 5- 3	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Bangor & Aroostook RR. Co.— 5% preferred (quar.) Bathurst Power Paper Co., Ltd., class A Beck (A. S.) Shoe Corp.—	\$1.50 7-15 6-30 \$1.50 10-15 9-30 \$1.50 1-14-55 12-31 \$1.25 7-1 6-4 \$175c 6-1 5-4
ing to be held on June 21 on a director's proposal to split the capital stock three-for-one.  Pacific Western Oil Corp.— Common (stock dividend)	6-10 5-10 6- 1 5-14 6-15 5-28	Tokheim Corp. (quar.) Tower Building Corp. Townsend Co. (quar.) Troy & Greenbush R. R. Association (s-a) Union Lumber Co. (quar.) Union Oil Co. of Calif. \$3.75 preferred A (quar.)	30c 5-29 5-14 \$1 5-29 5-10 30c 5-27 5-6 \$1.75 6-15 6-1 25c 5-1 4-20 93\cong c 6-10 5-20	Common (reduced quar.) 4% preferred (quar.) Best & Co. (quar.) Birtman Electric Co. (quar.) Black, Sivalls & Bryson, Inc. Blackstone Valley Gas & Electric 4.25% preferred (quar.)	25c 5-3 4-26 \$1.1834 6-1 5-17 50c 5-15 4-26 15c 6-10 5-25 35c 6-23 6-1
4% preferred (quar.) \$1 Parkview Drugs, Inc.— 35c participating preference (quar.) 28%c Parmelee Transportation Co. (quar.) 12½c Patchogue-Plymouth Mills Corp. (resumed) \$1 Paterson Parchment Paper 20c Pato Consolidated Gold Dredging, Ltd.— 20c	7-1 6-15 5-14 4-30 6-28 6-18 5-12 5-6 5-15 5-8	Union Tank Car Co. (stock dividend)  Cash dividend (increased quar.)  United Aircraft Corp., 5% pfd, (quar.)  United Engineering & Foundry—  Common (quar.)  7% preferred (quar.)	100 % 6- 1 5-11 75e 6- 1 5-11 \$1.25 6- 1 5-14 25e 5-18 5- 7 \$1.75 5-18 5- 7	Blue Ridge Mutual Fund (from net investment income)  Bondstock Corp. (s-a)  Borg-Warner Corp., common (quar.)  3/4% preferred (quar.)	25c 6-30 6-15  10c 5-13 4-29 9c 5-15 4-15 \$1 6-1 5-12 87½c 7-1 6-16
Interim	5-28 5-5 5-28 5-5 6-15 5-31 6-15 5-31 4-30 4-23 6-1 5-10	United Illuminating Col. U. S. Casualty Co., 45c conv. pfd. (s-a). U. S. Loan Society (Phila.) (s-a). Extra U. S. Printing & Lithograph, com 5% preferred series A (quar.). U. S. Spring & Bumper Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	British-American Tobacco Co., Ltd.— Ord. bearer (final) Ord. registered (final) Budd Co., common (quar.) \$5 preferred (quar.) Burns & Co., Ltd., class A preference Class A preference	7d 6-9 5-3 7d 6-9 5-3 25c 6-6 5-18 \$1.25 6-1 5-18 \$50c 7-29 7-8 \$50c 10-29 10-8
3.70 preferred C (quar.) 92½c 4.05% preferred D (quar.) \$1.01 4.70% preferred E (quar.) \$1.17½ 4.50% preferred F (quar.) \$1.17½ Pennsylvania RR.— No dividend payment at this time. Pepsi-Cola General Bottlers, Inc. (quar.) 10c	6- 1 5-10 6- 1 5-10 6- 1 5-10 6- 1 5-10	4½% pfd. (entire issue called for redemption on May 17 at \$52 per share plus this dividend) U. S. Steel Corp., com. T% preferred (quar.) U. S. Vitamin Corp., (quar.)	56¼c 5-17 75c 6-10 5-7 \$1.75 5-20 5-4 10c 5-14 4-30	Class B common Class B common Burroughs Corp. (quar.) Burrus Mills, 4½% preferred (quar.) Burry Biscuit, \$1.25 pfd. (quar.) Bush Terminal Bidgs, 7% preferred (entire	\$50c 7-29 7- \$ \$50c 10-29 10- 8 25c 7-20 6-18
Perfect Circle Corp. (quar.)         25c           Perkins Machine & Gear, 7% pfd. (quar.)         \$1.75           Peter Paul, Inc. (quar.)         50c           Petrolite Corp.         25c           Plaudler Co. (quar.)         35c           Philadelphia Suburban Water Co.         25c           Common (quar.)         25c	6- 1 5- 7 6- 1 5-20 6-10 5-14 5- 3 4-28 6- 1 5-20 6- 1 5-11	United Steel Corp., Ltd. (quar.) Universal Consolidated Oil Co. (quar.) Universal Insurance Co. (quar.) Universal Winding Co. 90c ptd. (quar.) Van Raalte Co. (quar.) Vanadium-Alloys Steel Co. Stock dividend	\$25c 6-30 6-15 50c 5-25 5-10 25c 6-1 5-14 22½c 6-1 5-14 65c 6-1 5-12 40c 6-2 5-11 1% 6-2 5-11	Byron Jackson Co. (quar.) California Packing Corp. (quar.)	\$16.70 6-1
\$3.55 preferred (quar.) 91\(\lambda c\) \$3.95 preferred (quar.) 98\(\lambda c\) \$4.95 preferred (quar.) \$1.23\(\lambda c\) Phillips Petroleum Co. (quar.) 65c Pittsburgh Finance Building Corp. \$1 Pittsburgh Steel Co., common (stock dlv.) 2\(\lambda c\)	6- 1 5-11 6- 1 5-11 6- 1 5-11 6- 1 5- 7 4-30 4-22 6- 1 5- 7	Vinco Corp., 5% pfd. (quar.) Virginia Coal & Iron Co. (quar.) Warren (S. D.) Co., com. (quar.) \$4.50 preferred (quar.) Washburn Wire Co. (quar.) Waterloo Mfg. Co. (annual) Weeden & Co., com. (quar.)	15%c 6-1 5-20 \$1 6-1 5-21 25c 6-1 5-7 \$1.13 6-1 5-7 25c 6-10 5-25 50c 5-1 4-15 75c 6-10 6-1	Campbell Wyant & Cannon Foundry (quar.) Canada Foils, Ltd., common (quar.)  Extra Canada Safeway Ltd., 5% 1st pfd. (quar.)  5% 2nd preferred (quar.) Canadian Breweries, Ltd. (interim)	50c 6-8 5-14 110c 5-15 4-30 115c 5-15 4-30 12c 5-15 4-30 \$\$1.25 6-1 5-3 \$\$1.25 6-1 5-3 \$\$25c 7-2 5-31
Solution   State   S	6-1 5-7 6-1 5-7 6-15 5-14 6-1 5-14 6-1 5-14 5-15 4-30 5-15 4-30	4% conv. preferred (quar.)	50c 7-1 6-15 \$\$3.50 5-14 5-10 \$1 6-1 5-14 25c 6-15 5-26 17½c 6-30 6-21 50c 6-1 5-10	Canadian International Investment Trust, Ltd., common 5% preferred (quar.)	\$1.0c 6- 1 5-14 \$1.25 6- 1 5-14 \$1.2½c 5-15 4-23 \$1.12½ 7-15 6-29
Portsmouth Steel Corp. (reduced)   15c	6- 1 5-15 6- 1 5-10 6-15 5-14 6-15 5-14 5- 1 4-20 6-30 6-15 6-30 6-15	weston Electrical Instrument Corp. (quar.) White (S. S.) Dental Mfg. (quar.) Wickes Corp. (quar.) Woodall Industries, Inc., com. (quar.) 5% preferred (quar.) Wellman Engineering Co	95c 6-1 5-10 25c 6-10 5-26 37½c 5-18 5-3 15c 6-10 5-14 30c 5-28 5-14 31¼c 6-1 5-14 20c 6-1 5-14	Capital Estates, Inc. (s-a) Carlisle Corp. (quar.) Carpenter Paper Co. (quar.) Carrier Corp. (quar.) Caterpillar Tractor, common (quar.) 4.20% preferred (quar.)	\$\$1.25 5-15 4-30 10 55c 5-15 4-29 10c 8-1 5-14 10c 6-1 5-14 10c 6-1 5-14 10c 6-1 5-14 10c 50c 6-1 5-14 10c 50c 5-10 4-20 10c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5
3.35% preferred (quar.)   84c	5-15 4-30 5-15 4-30 5-17 5- 3 6-15 6- 1 5-10 4-27	Worumbo Mfg. Co., 5% prior pfd. (s-a) York-Hoover Corp. (quar.) Youngstown Sheet & Tube Co. (quar.) Zenith Radio Corp. (quar.) Below We give the dividends annumers and property of poid The literal	\$2.50 6-1 5-14 15c 5-29 4-22 75c 6-15 5-14 50c 6-30 6-11 ounced in previous	Central Canada Investments, Ltd. 5% preference (8-a) Central Coal & Coke (s-a). Central Foundry Co., 5% preferred (quar.). Central Louistana Electric Common (increased quar.)	\$2.50
Quarter City Fire & Marine Insurance— Quarterly 35c Quemont Mining Corp., Ltd. (interim) 475c Raiston Purina Co., com. (increased quar.) 75c Common (quar.) 75c 334% preferred (quar.) 9334c	6-30 4-22 6-29 6- 4 6-11 6- 1 9-13 9- 1 7- 1 6- 1	weeks and not yet paid. The list doe dends announced this week, these I preceding table.  Name of Company Abrasive & Metal Products, common.	being given in the  Per. When Holders Share Payable of Rec. 5c 6-10 5-28	4.70% preferred (quar.) Central & South West Corp. (quar.) Central Vermont Public Service Corp. (quar.) Century Ribbon Mills, Inc. (quar.) Certain-Teed Products Corp. (quar.) Cessna Aircraft Co. (s-a) Chase National Bonk (N. V.) (quar.)	\$1.17½ 6-1 5-15 29c 5-28 4-30 21c 5-15 4-30 15c 6-15 6-1 25c 6-15 5-24 25c 5-18 5-7 50c 5-15 4-21
Remington Rand, Inc., common (quar.) 50c 84.50 preferred (quar.) 25c 84.50 preferred (quar.) 25c Resources of Canada Investment Fund 4c Revere Copper & Brass, Inc. 50c Robinson, Little & Co. Ltd. com canada	10- 1 9- 1 6-10 5-20 7- 1 6- 9 7- 1 6- 9 5-15 4-30 6- 1 5-10 6-30 6-15	Acme Steel Co. (quar.) Agnew-Surpass Shoe Stores, Ltd. (quar.) Akron, Canton & Youngstown RR.  5% preferred (s-a) Alabama Gas Corp., common (quar.)	31¼c 6-10 5-28 40c 6-12 5-18 ‡10c 6-1 4-30 \$2.50 10-1 9-15 20c 6-1 5-18 87½c 6-1 5-18	Chesapeake Corp. of Va. (quar.) Chicago Corp., \$3 preference (quar.) Clicago & Eastern Illinois RR. Class A (quar.) Class A (quar.) Class A (quar.) Chase A (quar.) Chicago Towel Co., common	50c 5-15 5- 5 75c 6- 1 5-14 -50c 7-15 7- 1 50c 10-15 10- 1 50c 12-15 12- 1
\$1 preferred A (quar.) 25c Rolland Paper Co., Ltd., common (quar.) 25c 44 % preferred (quar.) \$1.06 % Rosefield Packing Co. (quar.) 15c Ross Gear & Tool (quar.) 30c E::	6- 1 5-15 6- 1 5-15 6-15 6- 1 6- 1 5-15 6- 1 5-20 6- 1 5-20	4.60% preferred (quar.) 4.60% preferred (quar.) Alden's,—Inc. (stock dividend) Allegheny & Western Ry, guaranteed (s-a) Semi-annual Alloy Cast Steel Co. (quar.) Allumium Co. of America	\$1.05 7- 1 6-18 \$1.15 7- 1 6-18 50% 5- 7 4-23 \$3 7- 1 6-21 \$3 1-3-55 12-20 30c 5-15 4-30	7% convertible preferred (quar.) Chilton Co. (quar.) Cincinnati Gas & Electric Co., com, (quar.) Cuncinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.)  5% preferred (quar.)	\$1.50 6-18 6-3 \$1.75 6-18 6-3 25c 5-13 5-3 25c 5-14 4-15 \$1.25 6-1 5-15 \$1.25 9-1 8-15
Incr. ed (quar.)   40c	6-10 5-26 7- 1 6-10 6-21 5-11 6-30 6-15 5-26 5- 7 5-26 5-12	so. to preferred (quar.)  Aluminum Co. of Canada, Ltd.—  4% 1st preferred (quar.)  5/4% 2nd preferred (quar.)  A. erican Airlines, Inc.—  3/5% Convertible preferred (quar.)	‡25c 6- 1 5- 7 ‡\$1.31 6- 1 5- 7 87½c 6- 1 5-17	5 % preferred (quar.) City Auto Stamping Co. (quar.) Clearfield & Mahoning Ry. (s-a) Semi-annual Cleveland Electric Illuminating Co.— Common (quar.) \$4.50 preferred (quar.)	\$1.25 12-1 11-18 50c 6-1 5-20 \$1.50 7-1 6-21 \$1.50 1-3-55 12-20 65c 5-15 4-20 \$1.12\frac{1}{2} 7-1 6-4
\$3.40 preferred (quar.) 75c \$4 preferred (quar.) 85c \$5 ville Mtg. Co., common (quar.) 50c 3.65% preferred (quar.) 91/4c 4.30% preferred (quar.) \$1.07½ \$5 ville Mtg. Co., common (quar.) \$1.07½	8-1 7-16 8-1 7-16 8-1 7-16 7-1 6-14 9-1 8-13 9-1 8-13 6-1 5-10	American Business Shares (out of net inc.) American Can Co. (quar.)	50c 6- 1 5-15 62½c 8- 2 7-19	Cleveland & Pittsburgh RR. Co.—  4% special guaranteed (quar.)  7% guaranteed (quar.)  Clinton Foods, Inc., com. (monthly)  Common (monthly)  Common (monthly)  4½% preferred (quar.)	50c 6-1 5-10 87½c 6-1 5-10
Sears (G. D.) & Co. (quar.)   60c	6-15 6- 1 7- 2 5-28 6-15 6- 1 7- 2 6- 2 7- 2 6- 2	American Chain & Cable Co. (quar.)  American Furniture (quar.)  American Investment Co. of Illinois  Common (quar.)  54% prior preferred (quar.)  \$1.25 preference (quar.)	5c 5-15 4-30 40c 6- 1 5-14 1,31 1/4 7- 1 6-15 31 1/4 7- 1 6-15	Cochran Foil Co. (quar.) Cockshutt Farm Equipment, Ltd	35c 6-12 6-1 110c 6-1 5-1 50c 5-15 4-20 87½c 6-30 6-15 5-3 4-23 10c 6-1 5-14
Smith (Alexander) Inc.  No action taken on dividend payments for the two preferred issues.  Smith (S. Morgan) Co. (quar.)	5-14 5- 3 6-10 5-28 5-20 5- 3	4½% preferred (quar.)	1.12½ 6-1 5-21 50c 6-15 5-28 25c 5-15 5-5 40c 6-1 5-20 \$1.75 6-15 b-1	Monthly Columbia Gas System. Inc. (quar.) Columbia Pictures Corp., \$4.25 pfd. (quar.) Columbus Mutual Life Insurance (s-a) Commodore Hotel, Inc. (quar.) Concord Natural Gas, 5½% pfd. (quar.) Conduits National Co., Ltd. (quar.) \$	10c 7-1 6-15 20c 5-15 4-21 1.06¼ 5-15 4-30 \$5 10-11 9-17 15c 5-14 5-3
South Texas Development Co., class A	6-10 5-7 5-15 4-30 4-30 4-19 6-1 4-19 6-12 6-1 6-15 5-14	American President Lines, Ltd.— 5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.) Americal Seal-Kap Corp. (Delaware)— Stock dividence	\$1.75 12-15 12- 1 \$1.25 6-21 6-10 \$1.25 9-20 9-10 \$1.25 12-20 12-10	Confederation Life Association (Toronto)— Quarterly Quarterly Quarterly Consolidated Cement Corp.— \$1.40 class A (quar.)	†38c 6-15 6-10 ‡37c 9-15 9-10 ‡38c 12-15 12-10 35c 6-30 6-11
Common (quar.)   28c   \$1.32 preferred (quar.)   33c   Speecer Carbon Co.   15c   Speecer Chemical Co., common (quar.)   60c   4.60% preferred (quar.)   \$1.15   Spiegel, line \$4.50 convention of the conventio	6-1 5-10 6-1 5-10 6-15 5-25 6-1 5-10 5-15 5-10	American Steel Foundries (quar.) American Water Works Co., Inc., common. 6% preferred (quar.) Amoskeag Co., \$4.50 preferred (s-a). Anderson-Prichard Oil Corp. (quar.)	25c 6-5 5-12 75c 6-15 5-25 25c 5-17 5-3 37½c 6-1 5-14 \$2.25 7-5 6-28 40c 6-30 6-18	Class B (quar.)	37½c 5-3 4-15 62½c 5-3 4-15 37½c 5-3 4-15 62½c 5-3 4-15 25c 5-3 4-15 25c 6-1 5-14
Standard Oil Co. (Calif.) (quar.) 25c Standard Oil Co. (N. J.) (increased) 31.15 Sterling Aluminum Products Inc. (quar.) 25c Stewart-Warner Corp. (quar.) 40c Studebaker Corp. (payment omitted at the	5-18 5-28 5-11 6-10 5-10 6-15 6- 1 6- 5 5-14	Arreade Cotton Mills, common (quar.)  6% preferred (s-a)  Arden Farms Co., \$3 partic, pfd. (quar.)  Argus Corp., Ltd., commonn (quar.)  4½% preferred (quar.)	30c 6-9 5-11 \$1 6-30 6-24 \$3 6-30 6-24 75c 6-1 5-10 \$15c 6-1 4-30 \$1214 6-1 4-30	Consolidated Natural Gas Co. (quar.) Consolidated Paper (quar.) Consolidated Theatres, Ltd., class A (quar.) Class B Consumers Glass, Ltd. (quar.)	62½c 5-15 4-15 50c 6-1 5-19 112c 6-1 5-1 110c 6-1 5-1 137½c 5-31 4-30
Suburban Propane Gas Corp., com. (quar.) 30c	5-15 5-3 6-1 5-14	Arizona Public Service Co., common (quar.) \$1.10 preferred (quar.)	22½c 6- 1 5- 3 27½c 6- 1 5- 3 62½c 6- 1 5- 3 59c 6- 1 5- 3	Consumers Power Co., common (quar.) 4.50% preferred (quar.) 4.52% preferred (quar.) (Continued on page 4	\$1.13 7-1 6-4

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

8½ Sep 14 10½ July 3 9¾ Jan 6 11½ Jan 19 ABC Vending Corp	Wednesday Apr. 28         Thursday Apr. 29           46%         47%         47½         48¼           *110¼         112         *111         112           10½         10½         60%         7           21%         21%         21%         21%           31%         32         32         32           26½         27¼         *27¼         27½           75         75         *72½         74           19         19¾         19%         19%           8½         3%         8½         8¾           *50         51         *50         51           *23½         23%         24¼           *162*         167         *162         167           3½         3½         23%         24¼           *162*         167         *162         167           3½         3½         25%         26           *25½         25%         25%         26           *25½         25%         25%         26           *162*         167         *162         167           3½         3½         76¾         76¾           *25½ </th <th>Friday Apr. 30  47½ 48¾ 6,400 112 112 300 10¾ 10½ 6,300 6¾ 7 16,000 21¼ 21½ 4,600 32 32¾ 4,400 27¼ 27½ 100 73½ 74 900 19¼ 19¾ 8,500 8½ 8¾ 5,100 50 51 60 23¾ 24¾ 14,500 106½ 106¾ 500 2162 167 31½ 31¼ 3,400 26 26 26 26 26 16½ 18 77¾ 4 29,600 2144 19¾ 8,000 26 26 26 274 274 2000 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 275 24¾ 3,400 283 34¼ 3,400 284 285 28600 286 286 286 28600 286 286 286 28600 287 34 4 29,600</th>	Friday Apr. 30  47½ 48¾ 6,400 112 112 300 10¾ 10½ 6,300 6¾ 7 16,000 21¼ 21½ 4,600 32 32¾ 4,400 27¼ 27½ 100 73½ 74 900 19¼ 19¾ 8,500 8½ 8¾ 5,100 50 51 60 23¾ 24¾ 14,500 106½ 106¾ 500 2162 167 31½ 31¼ 3,400 26 26 26 26 26 16½ 18 77¾ 4 29,600 2144 19¾ 8,000 26 26 26 274 274 2000 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 274 24¾ 14,500 275 24¾ 3,400 283 34¼ 3,400 284 285 28600 286 286 286 28600 286 286 286 28600 287 34 4 29,600
48 Jun 16 59% Jan 27 38 Jan 5 75 Jan 4 21% Mar 2 11% Mar 3 Admirasographi-autograph Corp. 1 19¼ 19% 19 19¼ 49½ 869 13 10½ Mar 6 7% Jan 4 9% Apr 2 Admirasographi-autograph Corp. 1 19½ 19% 19 19¼ 49½ 869 3 52 Nov 10 49 Mar 1 50% Apr 5 \$3 preferred w w	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
70 Aug 10 74 Feb 27 72 Jan 12 81 Mar 16 4% preferred100 76% 76% 76% 76% 76% 38 8ep 14 5% Mar 25 3¼ Jan 4 4% Feb 15 Alleghany Corp common1 3½ 3% 3½ 3% 3½ 3% 3½ 3% 3½ 3% 3% 3½ 3% 3% 3½ 3% 3% 3½ 3% 3% 3½ 3% 3% 3½ 3% 3% 3½ 3% 3% 3½ 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	77 <sup>3</sup> 4 77 <sup>3</sup> 4 120 3 <sup>3</sup> 4 4 29,600 *145 <sup>1</sup> 4 148 400 *83 84 <sup>1</sup> / <sub>2</sub>
81         Sep 1         104         Feb 4         97½ Apr 26         104         Mar 1         97         Mar 31         Allegheny & West Ry 6% gdd.         100         95½ 95½ 96         96         96         8         8½ Apr 23         Alled Chemical & Dye         No par         97½ 95½ 96         96         96         96         96         96         96         96         94         4 pr 23         Alled Chemical & Dye         No par         87½ 93½ 93½ 96         96         96         96         97½ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
12%   Sep   15   15%   Mar   19   14½   Jan   4   17¼   Mar   31   Theatres   Inc common   1   15¼   16½   15½   16½   15¾   16½   15%   16½   15¾   12½   15½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
12½ Dec 23 18½ Mar 26 12½ Jan 4 15¾ Mar 18 American Locomotive common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*8 834 600 *96 97 21 21 1,000 24¼ 24½ 1,900 *105 106½ 13¾ 14¼ 7,600 90½ 400 25¾ 26¼ 13,700 89½ 89% 160 20¼ 20¾ 4,100 27% 28 24,600 *105 16½ 2,700 16¼ 16½ 2,700 20¼ 20¾ 20,20 *8½ 85% 500 46¼ 46½ 10,100 219¾ 20¾ 6,300 34¼ 34¾ 20¼ 2,800 44¾ 45¼ 10,100 173¼ 177 10 716 7¼ 5,400 25% 25% 3,700 25% 25% 3,700 34¼ 35 13,600 161½ 16½ 630
25% Sep 21 36 Mar 20 26½ Jan 4 30% Feb 15 American Steel FoundriesNo par 46 46½ 46½ 46½ 46½ 46½ 46½ 46½ 46½ 46½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37½ 37½ 900 121½ 122 100 29¼ 29½ 6,800 46½ 26½ 2,000 55¾ 55¾ 1,200 128½ 129 610 13¼ 13¼ 1,500 167¼ 168½ 45,600 62⅓ 62⅓ 29,100 13¼ 134¼ 2,600 116¾ 116¾ 1,100 116¾ 116¾ 1,100 116¾ 116¾ 1,100 116¾ 116¾ 1,100 10⅓ 6,900 26¾ 26⅓ 1,500 16¾ 16¾ 8,000 26¾ 26⅓ 26⅓ 1,500 16¾ 16¾ 1,000 16¾ 16¾ 1,000 16¾ 15¾ 1,000 16¾ 15¾ 1,000 16¾ 15¾ 1,000 16¾ 15¾ 1,000 16¾ 15¾ 1,000 16¾ 15¾ 1,000 16¾ 15¾ 1,000 16¾ 103½ 105 82½ 103½ 105 82¼ 103½ 105 82¼ 1000 109¼ 1000 1

		NEW YORK STO		ORD 0	ontinued—Page	2		
Range for Previous Year 1953 Lowest Highest 8 Dec 29 15% Feb 2 2% Nov 24 5 Jan	7 2% Feb 11 3½ Jan 22	STOCKS NEW YORK STOCK EXCHANGE Par Andes Copper Mining14 A F W Products Co Inc14	Monday Apr. 26 *9 1/a 9 7/a *2 7/8 - 3 1/8	LOW Tuesday Apr. 27 91/8 91/8 31/8 31/8	AND HIGH SALE Wednesday Apr. 28 *8 % 9 ½ 2 % 2 %	PRICES Thursday Apr 29 8 % 9 2 % 3 %	Friday Apr. 30 *8½ 9 2% 2%	Sales for the Week Shares 400 300
30 Sep 14 52 Jan 16 Sep 14 23 4 Mar 2 30 8 Sep 14 43 3 Jan 8 8 Sep 15 12 4 Mar 2 77 Sep 15 93 Mar 2	9 32% Jan 4 38% Mar 3 17% Jan 4 22% Mar 5 5 33% Jan 4 42% Apr 26 66 8% Apr 30 10½ Feb 2 5 85% Apr 26 95½ Feb 5	Archer-Daniels-Midland No par Argo Oil Corp 5 Armou Steel Corp 10 Armour & Co of Illinois com 5 86 conv prior preferred No par Armstrong Cork Co com No par	$36\frac{5}{8}$ $37$ $21\frac{1}{4}$ $21\frac{3}{4}$ $42$ $42\frac{5}{8}$ $8\frac{7}{8}$ $9$ $85\frac{3}{4}$ $86\frac{3}{4}$ $70\frac{1}{2}$ $71\frac{1}{2}$	36% 37 21 21¼ 41½ 42³8 878 9 86⅓ 86⁵8 70¼ 71³8	36 36 <sup>3</sup> 4 20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>8</sub> 42 <sup>1</sup> / <sub>8</sub> 86 <sup>1</sup> / <sub>8</sub> 8 <sup>6</sup> / <sub>4</sub> 70 70 <sup>3</sup> / <sub>8</sub>	35½ 36 21¼ 21¾ 42 42₹3 8¾ 8₹8 86 86¼ 70 70₹8	35½ 36 21½ 21¾ 42¾ 42¼ 85% 87% 86 86 70¼ 70¾	3,800 6,900 51,400 24,800 2,200
48¾ Feb 9 59% Dec 2 89½ Sep 24 97 Jan 102½ Sep 21 117½ Dec 2 16½ May 28 19½ Jan 5½ Dec 30 10½ Mar 2 25½ Sep 14 32% Jan	7 93½ Jan 6 100 Mar 3 3 114 Jan 14 143 Apr 27 2 16 Jan 13 17% Feb 15 6 5½ Jan 4 6¼ Jan 26 6 22 Mar 5 27 Jan 26	\$3.75 preferred	*98 9834 142 142½ 17¼ 17½ 558 558 2334 24	*98 98½ 142¾ 143 *17⅓ 17½ *5½ 5¾ *23½ 23¾	98 98 ½ 139 ¾ 140 ½ 16 % 17 % *5 ½ 5 % 23 ½ 23 ½	70 70% 98 98 141 141 171/4 171/4 51/2 53/8 *223/4 231/4	70 \( \frac{1}{4} \) 70 \( \frac{3}{8} \) 98 \( \frac{9}{8} \) 2 \( \frac{140}{4} \) 140 \( \frac{1}{4} \) 17 \( \frac{1}{4} \) 5 \( \frac{1}{2} \) 5 \( \frac{5}{8} \) 22 \( \frac{1}{2} \) 22 \( \frac{3}{4} \)	7,200 150 630 1,000 1,600 1,100
11% Sep 15 18½ Mar 2 22 Dec 14 29 Mar 2 18% Sep 15 22% Mar 1 89% Sep 3 100 Jan 2	11% Jan 4 14% Apr 14 23 Jan 4 26% Jan 18 1 18% Jan 4 22% Apr 29 93% Jan 6 103 Apr 28	Ashland Oil & Refining Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13 <sup>3</sup> 8 13 <sup>1</sup> / <sub>2</sub> 25 25 <sup>1</sup> / <sub>8</sub> 21 <sup>5</sup> / <sub>8</sub> 22 100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>	1338 1358 25 2514 2158 2214 102 103	1358 1334 25 25 221/4 225/8 1011/2 103	13½ 13⅓ 25¼ 25¼ 22⅓ 22⅙ 101 1¼	12,200 1,600 11,100 1,460
92½ July 2 99½ Apr 2 25½ Sep 25 32 Mar 2 86 Sep 14 103 Jan 50¼ Jun 23 57½ Jan 1	5 31½ Jan 4 38½ Apr 29 5 92½ Jan 8 101 Feb 5	6% 2nd preferred100 Associates Investment Co10 Atchison Topeka & Santa Fe— Common50 Preferred50	97½ 97% 57½ 57½	*101½ 102 36 36¾ ×95½ 96¾ 57¼ 57¾	101½ 101½ 36½ 36½ 95 98½ 57¼ 57½	101½ 101½ 37 38½ 97¼ 99¼ 57¼ 57½	*100 101½ 37½ 38¼ 98¼ 99½ 57¼ 57½	100 5,800 11,100 3,400
25% Feb 18 30½ Nov 3 88½ July 8 97% Mar 2 83¼ Dec 29 119¾ Jan 49 Nov 19 58¾ Dec 1	0 29% Jan 13 33½ Jan 28 5 92 Jan 5 101½ Mar 29 2 85 Jan 4 107 Apr 29 6 56½ Jan 6 60 Feb 26	Atlantic City Electric Co	33 ½ 33 ½ *99 ¼ 101 104 105 58 58	33 33½ *99 101 103 103½ 58 58	32½ 33 *99¼ 101 102½ 106½ 58 58	32 <sup>3</sup> / <sub>4</sub> 32 <sup>7</sup> / <sub>8</sub> *99 <sup>1</sup> / <sub>4</sub> 101 105 <sup>1</sup> / <sub>2</sub> 107 *58 58 <sup>1</sup> / <sub>2</sub>	32	3,000 5,800 500
25% Sep 14 33% Jan 89% July 1 99 Jan 2 26% Jun 16 30% Feb 31% Apr 24 36% Mar 2 94% July 16 108% Mar 1	2 95% Jan 4 100½ Mar 30 2 29 Jan 4 31½ Apr 29 7 34% Jan 4 42½ Apr 28	Ex liquidating distribution	32 <sup>3</sup> 4 33 <sup>1</sup> / <sub>2</sub> 95 <sup>3</sup> 4 96 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>4</sub> 41 <sup>3</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>8</sub> 112 112	33¼ 34 96 96¾ 30½ 30¾ 41¾ 415 112 112	33½ 34 96½ 96½ 30¾ 30¾ 41½ 41¾ 111¾ 111¾	33¾ 34¼ 96½ 96½ 30½ 31⅓ 41¼ 41¾ 112 112½	33¾ 34¼ 96½ 97 30¾ 31⅓ 41½ 41⅓ *111¼ 112	20,900 640 7,100 4,200 320
16% Dec 15 27 Jan 4% Dec 28 7½ Mar 15 Dec 17 16½ Mar 1 13% Jan 9 17% Mar 4½ Dec 18 8% Feb 2 36% Dec 29 52¼ Feb 2	7 14 Apr 26 17 Mar 24 9 5 Feb 12 6¼ Mar 13 3 15 Jan 20 16 Mar 26 6 16% Feb 3 17 3 Jan 21 6 4% Jan 4 5½ Jan 25	Atlas Tack CorpNo par Austin Nichols commonNo par Conv prior pref (\$1.20)No par Automatic Canteen Co of Amer5 Avco Mig Corp (The) common3 \$2.25 conv preferredNo par	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	*14 \( \)4 \( 15 \) 53\( 4 \) 53\( 4 \) 15 \( 4 \) 15 \( 4 \) 16 \( 4 \) 16 \( 4 \) 47\( 8 \) 42 \( 42 \)	*14 1/4 15 53/4 53/4 *15 1/4 16 163/4 163/4 478 5 42 42	*14 15 534 534 *1514 16 17 17 478 5 41 41	14½ 14½ 5% 5% 5% 15½ 15½ 15½ 4 5% 17 4% 5 5% 40% 41%	200 3,100 200 2,000 18,800 300
4% Dec 22 7 Jan 1 35% Jan 14 45% Dec 2	6 4½ Jan 4 5% Feb 1 1 42% Jan 7 52 Apr 8	Babbitt (T) Inc1 Babcock & Wilcox Co (The)_No par	458 458 47 4712 358 834	47/8 47/9 461/4 471/8 81/2 85/8	*434 47/a 46 481/2 81/2 85/8	4% 4% 47% 49	45% 47% 48½ 49	1,000 7,800
8 Sep 14 117 Mar 2 18% Dec 29 30% Mar 1: 39 Dec 29 46% Mar 2: 67 Jun 9 76½ Mar 1: 68 Sep 14 59% Apr	9 18% Jan 11 21% Mar 4 39% Jan 4 43% Mar 19 7 16% Jan 4 22% Apr 27 7 68 Feb 10 75 Apr 14 7 43% Jan 4 54% Apr 30	Baldwin-Lima-Hamilton Corp	$\begin{array}{cccc} 10\frac{1}{2} & 19\frac{7}{8} \\ 42\frac{5}{8} & 42\frac{3}{4} \\ *20\frac{1}{2} & 20\frac{7}{8} \\ 73 & 74 \\ 51\frac{1}{8} & 52 \end{array}$	$\begin{array}{cccc} 19\frac{1}{4} & 19\frac{5}{8} \\ 42\frac{1}{4} & 42\frac{5}{8} \\ 21 & 22\frac{3}{4} \\ *72 & 74 \\ 50\frac{1}{4} & 51\frac{1}{4} \end{array}$	19 1/8 20 1/2 42 1/2 42 3/4 22 22 1/4 *72 74 50 5/8 51 3/4	8½ 85% 20¼ 20% 42% 43 2234 2234 72 74½ 505% 513%	8½ 858 20⅓ 2058 42¾ 43³8 22 22½ 73¾ 73¾ 50¾ 54%	17,700 34,200 4,500 3,000 170 13,000
11½ Dec 29 17¾ Mar 1: 37½ Sep 15 39½ Feb 1: 18¾ Sep 18 25¾ Mar 1: 9½ Sep 14 11¼ Feb 2: 34¾ May 20 42¾ Dec 2: 93 Jun 5 112¾ Dec	35 ½ Apr 28 39 Mar 31 20 ½ Jan 4 23 ½ Mar 15 9 ½ Jan 4 11 ½ Jan 12	Barker Brothers common	1238 1238 *35½ 36 21% 21% 1058 1038 4334 4334 *115   118	*12 1/4 1258 *35 1/2 36 21 58 21 3/4 10 1/2 10 1/2 43 1/2 43 5/8 116 116	12 1/4 12 1/4 35 1/2 35 1/2 21 1/4 21 1/2 10 1/2 10 1/2 43 3/8 43 3/4 116 116	*121/4 123/8 *341/2 353/4 215/8 213/4 103/8 101/2 433/4 44 *116 1171/2	12 \( \frac{1}{4} \) 12 \( \frac{1}{4} \) *35 \) 35 \( \frac{3}{4} \) 22 \) 23 \\ 10 \( \frac{3}{8} \) 10 \( \frac{3}{8} \) 44 \\ 44 \( \frac{4}{8} \) 117 \) 117	700 10 2,700 3,300 1,900
90% July 28 100 Dec 9 14% Dec 28 22% Mar 9 78 Dec 21 86% May 9 9 Sep 14 16% Mar 2 31 May 19 33½ Jan 2	9 99¼ Jan 6 104¾ Ap. 27 13½ Apr 22 16 Jan 27 81 Jan 6 88 Mar 12 9 5 Jan 4 14¾ Mar 31 33 Jan 18 35 Jan 22	3%% conv prior preferred 100 4½% preferred 100 Beaunit Mills In 2.50 Beck Shoe (A S) 4¾% pfd 100 Beech Aircraft Corp 1 Beech Creek RR 50	104 104 14 14 *82 84 1378 1414 33½ 33½	104 104 <sup>3</sup> 4 *13 <sup>7</sup> 8 14 *82 84 14 <sup>1</sup> 8 14 <sup>1</sup> 4 33 33	*104 10434 1378 1378 *82 84 1378 1448 *3234 331/2	*104 104 <sup>3</sup> / <sub>4</sub> 14 14 *82 84 14 14 <sup>3</sup> / <sub>4</sub> *32 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>2</sub>	104 104 13½ 13% *82 84 14½ 14¾ *32¾ 33½	290 2,600 12,400 40
27 Feb 5 30 ½ May 2 10 ½ Dec 29 14 Mar 1 17 ½ Sep 15 26 ½ Feb 16 Oct 1 22 ½ Mar 1 90 May 21 93 Jan 1 50 Sep 14 68 ½ Mar 2	6 10 % Apr 14 11 % Jan 15 23% Jan 4 31% Apr 30 3 17% Jan 4 21% Jan 29 2 90 ½ Jan 18 97 Apr 8	Beech-Nut Packing Co	32 32 10 1/4 10 3/8 20 3/4 30 3/8 20 7/8 20 7/8 20 6 100 73 1/2 74	31 34 32 1/8 *10 1/4 10 1/2 29 29 1/8 20 1/8 20 1/8 *96 100 72 1/4 73 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31% 32¼ 10¼ 10% 29% 28% 29% 20½ 20% *96 100 72% 73%	$32\frac{1}{4}$ $32\frac{1}{4}$ $10\frac{1}{2}$ $10\frac{1}{2}$ $30\frac{5}{8}$ $31\frac{1}{8}$ $20\frac{3}{8}$ $20\frac{3}{8}$ *96 100 $71\frac{1}{4}$ $72\frac{3}{8}$	2,600 900 21,300 700 16,200
33% Jun 17. 39% Dec 93 Jun 17 112 Dec 3 % Dec 30 1% Jan 22% Nov 25 27% Jan	7 38% Jan 4 44¼ Apr 30 0 112 Jan 4 125 Apr 29 7 18 Jan 6 1½ Jan 7 5 24 Jan 27 28% Apr 6	Beneficial Loan Corp common10 Cum pfd \$3.25 ser of 1946_No par	43½ 43% *120 128 78 15 27½ 27%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43	$\begin{array}{cccc} 43\frac{1}{2} & 44 \\ 125 & 125 \end{array}$ $\begin{array}{ccccc} 78 & 18 \\ 27\frac{1}{4} & 27\frac{1}{4} \end{array}$	43½ 44¼ 124¼ 124¼ 27⅓ 27⅓ 27⅓	5,900 120 25,300 2,200
30 Oct 5 37½ Jan 2 44% Sep 15 57% Jan 135½ Jun 19 146% Dec 1 9% Dec 31 16 Jan 1. 63 Oct 8 82½ Jan 1: 31% Apr 30 38½ Aug 2:	6 50 Jan 4 66 % Apr 30 6 144% Jan 5 158 % Apr 21 5 9% Jan 14 12% Feb 12 6 65 % Apr 30 72 Jan 27	Benguet Consol Mining Co 1 peso   Best & Co	32 % 1 32 % 1 62 1/4 63 3/8 1 158 1/4 158 1/4 10 3/8 10 3/8 68 68 44 44 3/8	32 % 32 ½ 62 % 63 % 158 158 10 ¼ 10 % 67 % 67 % 44 ¼ 44 %	32 ½ 32 5/8 60 3/4 62 3/8 *158 158 ½ 10 1/8 10 1/4 66 1/4 67 1/4 43 5/8 44	32 \( \frac{5}{8} \) 32 \( \frac{3}{4} \) 62 \( \frac{7}{8} \) 65 \( \frac{7}{8} \) 158 \( \frac{158}{4} \) 10 \( \frac{10}{3} \) 8 \( \frac{66}{43} \) 44	32 1/8 32 3/8 64 3/4 66 1/8 *158 158 1/2 10 10 65 1/4 67 43 7/8 44 1/8	5,700 88,500 800 9,000 300 2,100
15% Sep 14 22% Mar l' 12% Sep 15 21% Jan 19% Sep 15 27 Dec 1 22% Sep 15 28% Dec 1' 36% July 13 50% Dec 2'	7 17½ Jan 12 21% Apr 8 5 14% Jun 11 19% Mar 19 5 22½ Feb 3 25% Jan 11 7 27% Jan 5 34 Mar 22 46½ Jan 8 65¼ Apr 30	Blaw-Knox Co (Delaware)	203/8 205/8 191/4 195/8 23 231/4 321/8 321/8 831/4 853/4	$\begin{array}{cccc} 20 \frac{1}{8} & 20 \frac{3}{8} \\ 19 \frac{1}{4} & 19 \frac{5}{8} \\ 22 \frac{3}{4} & 22 \frac{3}{4} \\ 31 \frac{1}{2} & 32 \frac{1}{8} \\ 81 \frac{1}{2} & 85 \frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20½ 21 19 19½ •22¾ 23¼ 32 3258 80⅓ 82½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,900 17,100 900 5,600 103,700
16% Sep 15 23% Mar : 21½ Jan 2 29¼ Mar 1: 6½ Dec 14 12½ Mar 1: 12½ Sep 15 14% Aug 1: 11 Jan 13 12 Mar :	40% Apr 30 41% Apr 30 3 23 Jan 26 27% Apr 1 6% Jan 4 9¼ Jan 11 3 13% Jan 4 14% Feb 11	Bohn Alumium & Brass Corp 5 "when issued" Bon Ami Co class A No par Class B No par Bond Stores Inc 1 Book-of-the-Month Club Inc 1.25	22 <sup>3</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>2</sub> 26 8 8 13 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub>	$\begin{array}{cccc} 22\frac{1}{2} & 23 \\ \hline 26\frac{1}{2} & 26\frac{1}{2} \\ 8\frac{1}{8} & 8\frac{1}{8} \\ 13\frac{1}{2} & 13\frac{5}{8} \\ 10\frac{5}{8} & 10\frac{7}{8} \end{array}$	22 22½ 	22 22% 	22 22 <sup>5</sup> / <sub>8</sub> 40 <sup>7</sup> / <sub>8</sub> 41 <sup>3</sup> / <sub>8</sub> 26 26 8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub>	-3,600 5,700 500 460 9,900 2,400
52½ Jan 14 61¾ Dec 16 64¾ Sep 15 86 Mar 2: 94½ Jan 1: 48¼ Nov 18 50 Dec 1:	57½ Mar 17 61½ Jan 5 74½ Jan 4 85½ Apr 15 2 93¼ Jan 12 97 Feb 19	Borden Co (The)	11 11 59 ½ 59 % 82 ¼ 83 *95 ½ 96 50 ⅓ 50 ½	10 <sup>5</sup> 8 10 <sup>7</sup> 8 59 <sup>1</sup> /2 60 82 <sup>1</sup> /8 82 <sup>1</sup> /2 *95 <sup>3</sup> /4 96 50 <sup>1</sup> /4 50 <sup>1</sup> /2	59 \\\ 8 60 \\\ 8 81 \\\ 7 8 82 \\\ 95 \\\ 34 96 \\\ 50 \\\\ 8 50 \\\ 2 \\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	60% 61 82 1/8 82 1/2 95 3/4 95 3/4 50 1/2 50 7/8	60 <sup>3</sup> 4 61 ½ 82 ¼ 83 95 ½ 95 ¾ 50 ¾ 50 %	4,500 10,300 50 2,500
5% Dec 31 13% Mar 1: 26½ Dec 31 46¼ Mar 2: 5 Sep 21 33 Mar 1: 5% Dec 31 11½ Jan 19% Sep 15 25% Mar 1:	9 20% Apr 15 29% Jan 5 2 25½ Jan 11 29 Feb 16 7 6½ Jan 6 7½ Jan 22 0 23½ Jan 11 29% Apr 23	Boston & Marne RR—   100   5% preferred   100   5% preferred   5	$\begin{array}{ccccc} 5\% & 5\% & \\ 21\% & 21\% & \\ 27\% & 27\% & \\ 6\% & 7 & \\ 28\% & 29 & \\ \end{array}$	$\begin{array}{ccccc} 578 & 578 \\ *21\frac{1}{2} & 2178 \\ *27\frac{1}{2} & 2734 \\ 7 & 7 \\ 27\frac{1}{4} & 28\frac{1}{2} \end{array}$	$\begin{array}{ccccc} 5^{3}\!\!/_{4} & 6 \\ 21 & 21^{5}\!\!/_{8} \\ 27^{1}\!\!/_{2} & 27^{1}\!\!/_{2} \\ 6^{3}\!\!/_{4} & 6^{3}\!\!/_{4} \\ 27^{1}\!\!/_{4} & 27^{7}\!\!/_{8} \end{array}$	$5\frac{7}{8}$ 6 $21\frac{1}{2}$ $21\frac{3}{4}$ $27$ $27\frac{1}{4}$ $6\frac{3}{4}$ $6\frac{7}{8}$ $27\frac{3}{4}$ $28\frac{1}{8}$	578 578 21½ 21½ *27 27½ 6½ 6¾ 2758 28	2,300 1,500 400 5,700 10,300
28 Sep 22 424 Feb 334 Sep 21 39% Aug 1 17½ Sep 21 26% Jan 2 91 May 28 99% Feb 22½ Jun 15 27½ Jan 2 45½ Jun 9 54½ Dec 2	7 38 Jan 11 47 Apr 29 19½ Jan 4 24¾ Apr 14 9 97 Jan 27 100 Mar 11 9 26 Jan 6 32¾ Apr 30	Bridgeport Brass Co	37¾ 37⅓ 43⅓ 43¼ 23⁵8 23¾ *99½ 100 30⅓ 30⅓	3778 38 421/4 421/2 233/8 235/8 995/8 995/8 30 301/4	37% 38 43½ 44¼ 23½ 23¾ *99 100 30% 30¼ -	37% 38 45¼ 47 23¾ 24 *99 101 30¾ 32¼	37% 37% 4634 4634 23½ 2334 *99 101 32¼ 32¾ 66	10,200 2,200 6,800 10 9,700
11% Sep 25 13% July 2 59½ July 14 66% Jan 13¼ Nov 4 22½ Mar 1 20¼ Sep 14 28% May 2 10% Sep 15 16% Mar 2	0 12 % Jan 4 13 % Jan 15 5 60 Jan 13 67 % Apr 15 77 13 % Jan 15 16 % Apr 12 0 22 Jan 12 25 % Mar 10 5 11 ¼ Jan 4 13 % Apr 5	5% cum conv preferred 40 Brown & Bigelow 1 Brown Shoe Co Inc 15 Brunswick-Balke-Collender No pur Bucyrus-Erie Co 5 Budd (The) Co common 5	*59 ½ 60 ½ 12 ½ 12 ¾ *67 ¼ 67 ¾ 15 ½ 15 % 24 ½ 25 12 ⅓ 12 ¼	60 60 1258 1258 *671/4 673/4 16 16 243/8 25 12 121/8	60 60 ½ 12 ½ 12 ½ 667 ¼ 67 ¾ 15 ¾ 15 ¾ 24 ¾ 25 ½ 12 12 ½	*63½ 65 *12¾ 12¾ 67½ 67½ 15½ 15½ 25½ 25½ 12½ 12½	*64 ½ 66 12 ¾ 12 ¾ 67 ½ 67 ½ 15 ¾ 15 ¾ 25 ¼ 25 ½ 12 ¾ 12 5 %	1,500 400 1,600 16,200 16,500
72½ Dec 3 83¼ Feb 17½ Jan 2 31% Nov 1 355¼ Jun 22 43¼ Mar 10¼ Dec 29 17 Jan 74 Jun 10 91½ Jan	- 25½ Feb 24 30 Mar 12 6 25½ Jan 11 42¾ Apr 30 22 37½ Mar 24 40¼ Mar 1 2 10¾ Jan 11 12½ Feb 15	\$5 preferred	*75 \( \frac{1}{4} \) 77 \( \frac{1}{4} \) 26 \( 26 \) 34 \( \frac{1}{4} \) 35 \( \frac{5}{8} \) 38 \( \frac{1}{4} \) 38 \( \frac{1}{4} \) 10 \( \frac{3}{4} \) 11	*76 77¼ 26 26¾ 35 37 38¼ 38¼ 10% 11	*75 \( \frac{1}{4} \) 77 \( \frac{1}{4} \) 26 \( 26 \) 35 \( 34 \) 37 \( 38 \) 38 \( 38 \) 38 \( 38 \) 10 \( 78 \) 11 \( \frac{1}{6} \) 85 \( 85 \) 34	*75¼ 77¼ 26½ 27 37% 39 38½ 38½ 11 11¼ *85 85¾	*75½ 77¼ 27 27 40¼ 42¾ 38½ 38½ 10⅓ 11⅓ 84½ 85	1,200 76,400 1,100 31,200 110
67 Jun 10 78 Jan 3 13½ Sep 14 17½ Feb 11 Oct 6 15 Mar 116 Dec 16 146 Dec 35 Jan 9 40 July 1	0	100   31/4% preferred	*85 86 *73 ½ 78 17 3 18 ½ 13 13 15 ½ 116 *45 ¼ 46	*85 85¾ *73¼ 78 17% 18⅓ *12¾ 13 116⅓ 116⅓ 45¼ 45¼	*85 85 ¾ •73 ¼ 78 1758 18 ⅓ •12 ¾ 13 •116 1¼ •45 46	*73¼ 78 17% 18¼ 12¾ 13 116 116 45 45	*73 ¼ 78 18 18 ¼ 12 ¾ 13 *116 116 ¼ *45 46	28,000 1,600 270 110
11 ¼ Sep 30 15% Feb 1 79 Aug 28 86 Mar 1 5% Sep 15 12% Feb 2 16½ Dec 29 27% Mar 2 10½ Oct 30 109½ Mar 1 16¼ Sep 15 24½ Mar 1	6 79½ Jan 14 85¼ Apr 21 6 7% Jan 4 10¾ Apr 12 0 16½ Feb 1 20¾ Apr 15 0 100 Feb 3 105 Jan 8	Bush Terminal Bldg 7% pfd	13 1/4 13 3/4 85 85 9 7/8 10 *19 1/2 20 1/8 *102 103 1/2 20 20 1/4	13½ 137 <sub>8</sub> 85⅓ 85⅓ 9¾ 97 <sub>8</sub> 19⅓ 19½ *102½ 103½ ×19¾ 19¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	145% 155% *84½ 86 95% 97% 19½ 19½ 102 102½ 20¼ 2034	x13 <sup>3</sup> / <sub>4</sub> 15 ½ *84 85 % 9 5/ <sub>8</sub> 9 7/ <sub>8</sub> 19 19 102 ½ 102 ½ 20 20 ¼	37,400 410 3,500 800 70 1,700
20% Oct 7 27% Jan 1% Dec 28 3¼ Mar 6¼ Sep 15 934 Mar 20¼ Sep 24 27% Jan 2	2 1% Jan 4 2% Mar 31 2 7% Jan 8 9% Apr 26 9 20% Jan 4 22% Jan 28	California Packing Corp	25 25 1 <sup>3</sup> 4 17 <sub>8</sub> 8 <sup>7</sup> 8 9 <sup>1</sup> / <sub>8</sub>	x24½ 247/8 1¾ 134 8¾ 87/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 7,600 16,600 1,200
86 ¼ Oct 7 102 Jan 3 46 ¾ Jan 22 54 ½ Nov 2 17 ¾ Apr 24 22 Dec 2 21 Dec 29 34 Jan	3: 12% Jan 8 14% Apr 29 0 90½ Jan 6 99 Feb 23 7 52½ Jan 11 55 Mar 17 4 22% Jan 5 26 Apr 9	Calumet & Hecla (Inc	2158 2158 13½ 13¾ 98¼ 98¼ *54½ 55 2558 2558 24¼ 2458	13 <sup>5</sup> 8 13 <sup>7</sup> 8 97 <sup>3</sup> 4 97 <sup>3</sup> 4 *54 <sup>1</sup> ⁄ <sub>2</sub> 55 *25 25 <sup>1</sup> ⁄ <sub>2</sub> 24 24 <sup>1</sup> ⁄ <sub>2</sub>	13 <sup>5</sup> 8 13 <sup>3</sup> 4 *97 <sup>3</sup> 4 98 <sup>1</sup> 4 *54 <sup>1</sup> / <sub>2</sub> 55 *25 25 <sup>1</sup> / <sub>2</sub> 23 <sup>5</sup> 8 24 <sup>1</sup> / <sub>4</sub>	1378 1418 9734 9834 541/2 541/2 °25 251/2 241/8 2434 *451/2 46	14 14 18 98 34 98 34 54 ½ 54 ½ 25 25 34 24 ½ 24 34 45 ½ 45 ½	22,000 180 200 100 35,100 1,400
For footnotes see page	- 10 /4 mpr 0	No par	46 46 1/4	451/2 457/8	45% 45%	.0/2 20	-0.5 2072	

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				L CONTRACTOR	NEW YORK STO	CK REC	ORD G	ntinued—Page 3			
	Range for Year Lowest		Range Since Lowest	Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Apr. 26	Tuesday Apr. 27	ND HIGH SALE Wednesday Apr. 28	PRICES Thursday Apr. 29		Sales for he Week Shares
	8½ Dec 29 23¾ Sep 14 16% Sep 14 103¼ July 20 34½ Jan 10 39½ Sep 14 34½ Jan 2 12½ Sep 24 14½ Sep 21 11¼ Dec 24 45½ Sep 21 96½ Jun 23 18¾ Dec 29	13½ Jan 29 30 May 27 19½ May 25 113½ Mar 19 45 Dec 9 49 Jan 16 48% Dec 14 14% Mar 27 25 Jan 5 143 Jan 9 65¾ Jan 2 105 Feb 24 38% Jan 6	8% Jan 4 28 Jan 13 17½ Jan 5 107 Jan 5 40¾ Jan 6 40½ Jan 6 40½ Jan 5 46¾ Jan 4 13 Jan 7 14 Apr 30 113 Jar 4 44¾ Feb 17 102% Feb 12 16¼ Apr 28	10 <sup>1</sup> 4 Jan 18 39% Apr 9 21 <sup>1</sup> / <sub>2</sub> Apr 30 115 <sup>1</sup> / <sub>2</sub> Mar 22 44 <sup>7</sup> 6 Apr 29 43 <sup>3</sup> 4 Apr 14 62 <sup>1</sup> / <sub>4</sub> Apr 13 15% Apr 30 17 <sup>3</sup> / <sub>4</sub> Apr 12 129 <sup>1</sup> / <sub>2</sub> Feb 26 53 Apr 12 10 <sup>4</sup> / <sub>4</sub> Apr 13 21 <sup>7</sup> / <sub>6</sub> Jan 26	Capital Airlines Inc         1           Carborundum (The) Co         5           Carey (Philip) Mfg Co         10           Carolina Clinchfield & Ohio Ry.100         Carolina Power & Light           Carolina Power & Light         No par           Carrier Corp         10           Carrier Corp         10           Carrier & General Corp         1           Case (J I) Co common         12.50           7% preferred         100           Caterpillar Tractor common         10           Preferred 4.20%         100           Celcurse Corp of American         No par	9 % 9 % 3 % 4 20% 20% 20% 20% 20% 44 % 44 % 44 %	9 9 9 16 36 14 37 14 20 12 20 34 44 38 44 34 43 43 56 36 60 36 15 16 15 16 15 26 15 16 16 16 16 16 16 16 16 16 16 16 16 16 16 16 1	834 9 3544 201½ 2034 114½ 114½ 44 44% 4234 4234 58½ 59½ 15 15 15 15½ 15% 50 51 103 105 105	9 9½ 34½ 35½ 20% 21 **114 116 **44½ 44½ 42½ 42½ 59 60½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 17½ 15½ 15½ 103 105	8 34 9 34 35 21 1/2 21 1/2 11 4/2 11 4/2 44 1/8 42 42 1/4 60 60 1/4 15 1/2 15 1/2 15 1/2 12 12 12 12 12 12 12 12 12 16 1/4 16 1/4 16 1/4 16 1/4 16 1/4 16 1/8 17 1/8	7,200 26,700 8,300 50 3,700 1,100 12,800 1,300 30,200 10 8,900 43,100
	104 Dec 24 15½ Sep 2 15½ Sep 2 15¾ Oct 30 19% Feb 19 4% Sep 15 26% Dec 31 59½ Sep 15 11¼ July 14 35% Jun 16 173¼ Jun 24 14½ Sep 14 18½ Jun 10 10% Dec 30	133½ Jan 2 98 Jan 5 19% Mar 25 16% Mar 18 20% July 27 7% Feb 26 40½ Jan 22 73½ Jan 32 13 Mar 27 42¼ Mar 25 10 Jan 6 20% Mar 2 28½ Feb 24 28% Feb 25 23% Dec 10 71½ Mar 16	107½ Jan 4 67 Apr 19 16 Jan 4 15¾ Jan 11 23½ Mar 25 54¼ Mar 25 54¼ Mar 24 12¼ Jan 4 38¼ Jan 8 105½ Jan 19 19¾ Jan 8 15½ Mar 15 15½ Jan 4 23⅙ Jan 4 23⅙ Jan 4 23⅙ Jan 5 16⅙ Jan 5 16⅙ Jan 5 16⅙ Jan 5 16⅙ Jan 5 16⅙ Jan 5 16⅙ Jan 5 16  Jan 5 16	120 Apr 12 19 <sup>1</sup> 4 Mar 15 17 <sup>1</sup> 4 Apr 2 19 <sup>1</sup> 4 Mar 15 17 <sup>1</sup> 4 Apr 2 11 <sup>1</sup> 5 Mar 12 13 <sup>2</sup> 8 Jan 12 13 <sup>2</sup> 8 Jan 12 13 <sup>2</sup> 8 Feb 25 14 <sup>1</sup> 4 Apr 1 14 <sup>2</sup> 9 Apr 21 112 Mar 5 21 <sup>3</sup> 4 Apr 15 18 <sup>3</sup> 6 Feb 8 17 <sup>3</sup> 4 Jan 29 25 <sup>1</sup> 44 Apr 30 12 <sup>3</sup> 8 Mar 18	7% 2nd preferred	18 ½ 18 ½ 18 ½ 18 ½ 17 2034 2034 534 554 556 57 57 14 14 ½ 42 42% 108 ¾	1116 113 14 18% 18% 18% 18% 16% 16% 16% 16% 6204 20% 20% 2554 6 24% 25 57 57 14 14% 42 42% 109 109 21% 21% 16% 16% 16% 16% 16% 11% 11% 11%	112 112½ 67¼ 67¾ 67¾ 18½ 18¼ 165a 165% 20¾ 20¼ 5¾ 55½ 57½ 58½ 14 14½ 41% 41% 41% 108¼ 108¼ 21¼ 21¼ 16¾ 16% 17¼ 24% 24% 11½ 11½	*111 ½ 113 68 68 68 ¼ 18 ¼ 18 ¼ *16 % 16 ¼ 20 ¼ 20 ¼ 5 % 5 % 58 ½ 63 ½ 13 % 14 ½ *42 ½ 42 ¾ *108 108 ¾ 21 ¼ 21 % 17 % 16 ½ 17 ¼ 24 % *21 ¼ 17 ¼ 24 % *21 ¼ 17 ¼	113 1134 67½ 67% 67% 18½ 183% 1634 1636 20¼ 20% 534 57% 25½ 26 58½ 58½ 14½ 14½ 42½ 42¼ 42½ 42 213% 213% 165% 17 25 25¼ 11½ 11;	70' 2,800 2,300 200 700 1,300 2,800 2,600 4,700 1,200 200 4,500 800 400 14,000 500
	6% Dec 16 19% Oct 13 11½ Sep 14 30 Sep 15	95% Mar 12 38% Jan 5 155% Mar 20 37 Feb 3	6½ Apr 30 20¼ Jan 4 12¾ Jan 4 33½ Jan 4	7½ Jan 18 26 Apr 14 16¼ Apr 15 36½ Apr 27	Cerro de Pasco Corp5 Certain-Teed Products Corp1 Chain Belt Co10	65% 65% 23% 24 % 15% 16 36 36	°6½ 7 23¾ 24⅓ 15⅙ 16 36 36½	*6½ 6% 23¼ 23¾ 15% 15% 35¾ 36¼	$\begin{array}{cccc} 65\% & 65\% \\ 23\frac{1}{2} & 24\frac{1}{6} \\ 15\frac{3}{4} & 15\frac{7}{8} \\ 36\frac{3}{8} & 36\frac{1}{2} \end{array}$	6½ 6½ 235% 235% 15¾ 15% *36 36½	400 4,100 11,800 1,900
	26½ Jun 16 92¼ Jun 2 4% Sep 15 25¼ Dec 31 32¾ Sep 15 80 Jun 3 12 Sep 15 21 Aug 31 17¼ Jun 16 17 Oct 7 27⅙ Oct 6 12 Sep 14 10 Dec 29 40¼ Sep 15 10⅙ Dec 30 41⅙ Oct 6 59 Aug 31 59 Oct 6 59 Aug 31 10¾ Sep 22 1¾ Dec 13 10¾ Sep 22 13¼ Dec 18 6⅙ Oct 13 22 Dec 29 58¾ Dec 29	34½ Dec 3 103½ Jan 30 7½ Mar 27 31½ Feb 4 41% Feb 2 85½ Oct 27 23¼ Mar 17 21% Mar 24 26¾ Jan 5 34% Jan 16 10 Jan 6 10 Jan 6 22¾ Jan 13 51¼ Jan 2 21½ May 21 4½ May 26 42¾ Mar 19 76% May 27 795 Jan 12 9¾ Jan 1 3¾ Feb 11 3¾ Feb 11 3¾ Feb 11 3¾ Feb 13 39 Jan 5 96¼ Jan 2	33 Jan 11 98½ Jan 5 4% Feb 2 25¾ Jan 6 33½ Jan 4 84¼ Jan 13 14 Jan 13 18½ Jan 1 23% Feb 3 18½ Jan 4 27½ Jan 4 27½ Jan 4 12¼ Mar 1 5% Jan 4 10¼ Mar 25 35⅓ Mar 2 10¼ Jan 11 28 Mar 3 45¾ Jan 1 28 Mar 3 45¾ Jan 1 92 Jan 1 92 Jan 1 8½ Jan 1 92 Jan 4 8¼ Jan 18 11¾ Jan 5 11¾ Jan 5 11¼ Jan 5 11 Feb 5 56¼ Feb 1	41¼ Apr 15 108 Mar 17 6 Mar 17 31 Apr 30 36% Feb 15 90% Apr 28 18½ Feb 5 55% Mar 19 26% Apr 13 24½ Mar 12 32½ Mar 12 13% Feb 8 7% Apr 29 57¼ Apr 29 70½ Apr 29 70½ Mar 15 9% Mar 15 101¼ Apr 15 9% Mar 15 14 Feb 24 3 Jan 18 1034 Feb 11 26 Apr 22 64¾ Mar 19	Champlon Paper & Fibre Co— Common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39¾ 40 102 102½ °5 5¼ 30½ 30½ 30½ 33¾ 30⅓ 33¾ 30⅓ 34⅓ 90¼ 17¼ 17¾ 17¾ 24¾ 24¾ 22¾ 25¾ 31¼ 31¼ 31¼ 31½ 36¾ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓	40 40 102 102 5 1/6 5 1/6 30 1/4 30 1/4 30 1/4 30 1/4 90 3/4 90 3/8 17 3/6 18 12 4/9 2 2 4 1/6 21 13 1/6 21 1/6 21 13 1/6 21 1/6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 60 1,100 1,000 34,500 1,100 800 21,900 3,300 1,300 2,700 2,600 17,600 5,100 5,700 3,000 15,800 9,800 2,300 1,200 2,400 2,400 2,400 10 73,200
	17½ Jun 19 91½ Jun 25 35% Jan 22 24% Jun 16 70% Oct 6 9¼ Sep 15 95 Jun 10 26¼ Dec 18 14% Dec 28 72¾ Dec 28 72¾ Dec 28 31 Oct 5 152 Mar 24 80 Feb 10 47½ Jun 16 100 Jun 12 70¾ Dec 15 41 Sep 21 18 Sep 11 22¾ Jan 19 89% Jun 12 2 Sep 14 28¼ Apr 6 128¼ Sep 3 78 Jan 2 107 Oct 9	22½ Dec 7 102 Jan 2 55 Dec 4 30¾ Dec 2 95% Jan 9 102 Jan 12 33% Mar 5 17 Aug 3 83¼ Feb 9 44¾ Jan 6 172 Nov 30 90 July 14 54¼ Nov 24 109½ Jan 19 25% Apr 15 43¼ Mar 20 29¼ Oct 9 97¾ Mar 20 29¼ Oct 9 97¾ Dec 21 136 July 24 89 Dec 21 136 July 24 89 Dec 21 125¼ Feb 20	20% Feb 18 97½ Jan 4 47 Jan 12 28% Jan 11 78 Jan 4 97% Jan 5 99½ Apr 15 27¼ Jan 4 15 Jan 4 74 Jan 27 73 ¼ Jan 4 180 Feb 4 89 Mar 15 53½ Jan 4 107 Jan 5 70¾ Jan 4 42 Jan 6 18¾ Jan 4 37 Jan 7 24 Feb 24 92½ Apr 1 2½ Feb 12 89 Jan 6 113¼ Jan 12	23 1/8 Apr 7 103 1/8 Feb 11 76 1/2 Apr 30 36 Apr 29 98 1/4 Apr 19 11 1/2 Mar 1 104 Jan 14 33 1/2 Feb 15 16 1/4 Apr 28 39 1/4 Apr 20 210 Mar 15 91 Mar 24 59 3/4 Mar 18 109 1/4 Apr 26 44 Mar 4 23 1/2 Jan 27 49 Apr 30 22 1/4 Jan 14 23 1/4 Jan 17 24 1/4 Apr 25 24 1/4 Apr 25 25 1/4 Apr 25 26 1/4 Apr 26 27 1/4 Apr 27 28 1/4 Apr 27 29 1/4 Apr 28	Cincinnati Gas & Electric— Common — 4% preferred — 100 Cincinnati Milling Machine Co10 Ci T T Financial CorpNo par Cities Service Co10 City Investing Co common — 5 5½% preferred — 100 City Products CorpNo par City Stores Co common — 5 4½% convertible preferred _ 100 Clark Equipment Co new _ 20 C C C & St Louis Ry Co com _ 100 5% noncumulative preferred _ 100 Cleve Elec Illuminating com.No par St.30 preferred — No par Cieveland & Pitts RR 7% gtd _ 50 Special guaranteed 4% stock _ 50 Clevite Corporation — 1 Climax Molyndenum _ No par Clinton Foods Inc common — 1 4½% cum conv preferred _ 100 Clopay Corp1 Clopay Corp1 Clinton Foods Inc common — 1 4½% cum conv preferred _ 100 Clopay Corp1 Clinton Foods Inc common — 1 4% cum conv preferred _ 100 Clopay Corp1 Clinton Foods Inc common — 1 4% preferred _ 100 Clopay Corp1 Clopay Corp1 Clopay Corp1 Cloca-Cola Co (The) _ No par Coca-Cola Cola Internati CorpNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2134 22 100¼ 100¼ 100⅓ 68½ 70⅓ 355¾ 353¼ 913¼ 94 103% 103% 99½ 100 311¼ 315% 161% 165¼ 763¼ 78 373¼ 38 **170 180 **89 91½ 58¼ 583% **721¼ 74 **42½ 44 20¾ 20¾ 20¾ 46½ 48¾ 46½ 48¾ 25½ 25% 93¾ 94¼ 2½ 23 327% 33 136½ 136½ 93 93 120¼ 121¼	21% 22% 100% 100% 70 73% 35% 36 96 94% 96% 10% 10% 10% 10% 99% 100 31% 31% 16 16 16% 76% 77% 38 38% 1170 180 889 91% 108% 972% 74 42% 24% 33% 48% 25% 25% 25% 25% 24% 21% 24% 33% 33% 23% 21% 91% 93% 91% 29% 21% 24% 33% 33% 33% 2121% 122% 930	21% 21% 1004 1003 10034 104 10034 104 35% 35% 35% 94 ½ 96 % 1036 10½ 99 ½ 100 31% 32 ¼ 16% 16¼ 38 38 ½ 170 89 91½ 58 ½ 5834 107½ 10834 20½ 20% 48 20½ 20% 48 93 21½ 21¼ 2¼ 23 ½ 24 33 ½ 25 ¼ 33 ½ 136 22 ¼ 21¼ 24 31 % 33 ½ 21¼ 24 31 % 33 ½ 31 % 31 % 33 ½ 31 % 31 % 31 % 31 ½ 31 % 31 % 31 ½ 31 % 31 % 31 % 31 % 31 % 31 % 31 % 31 %	6,700 150 7,500 22,400 23,400 700 3,100 3,400 280 1,400  5,800 400  7,000 41,300 420 1,800 4,300 1,000 6,200
	874 Jan 7  38% Dec 31  14 ½ Sep 14  43 Dec 23  49 Dec 22  49 Sep 1  384 Jan 8  38½ Jan 9  12½ Dec 7  115% Jan 29  59½ Man 6  37 Sep 15  23¼ Jun 27  38½ Sep 11  31 Sep 18  16 Sep 15  32¼ Jun 17  32½ Jun 17  32¼ Jun 10  34¾ Jun 10  34¾ Jun 10	892 Dec 17 47½ Jan 2 90° Nov 5 24³4 Feb 27 20³6 Mar 24 67° Mar 24 65½ Dec 2 50½ Dec 2 50½ Dec 9 15 Jan 5	976 Apr 13 38¾ Jan 7 185¾ Jan 20 15% Mar 24 41 Mar 22 50 Jan 29 45 Apr 30 41½ Feb 2 12½ Jan 4 11/64 Apr 22 12½ Jan 4 11/64 Apr 22 16¾ Jan 1 26¾ Jan 1 26¾ Jan 1 26¾ Jan 1 36¼ Jan 1 36¼ Jan 1 36¼ Jan 2 16 Mar 31 36¼ Jan 4 20¼ Apr 26 19¼ Apr 30 20¾ Jan 1 20¼ Jan 1 20¼ Jan 1 20¼ Jan 1 20¼ Jan 1 40¼ Jan 1	976 Apr 13 44% Apr 26 93 Mar 5 14% Jan 6 18% Jan 26 47% Feb 16 552½ Feb 16 51% Apr 30 50% Apr 27 14½ Apr 28 17,64 Apr 29 23% Feb 18 89 Feb 18 89 Feb 18 47% Mar 30 43% Apr 19 28% Mar 30 43% Jan 27 41½ Apr 23 41¼ Apr 26 41½ Apr 23 23% Jan 27 23% Jan 27 23% Jan 27 23% Jan 27 20% Mar 30 44½ Feb 5 109% Mar 30	Colgate-Palmolive Co com 10 \$3.50 preferred No par Collins & Alkman Corp No par Colorado Fuel & Iron No par Colorado & Southern Ry com 100 4% noncumulative 1st pfd 100 4% noncumulative 1st pfd 100 Columbia Broadcasting Sys cl A.2.50 Columbia Broadcasting Sys cl A.2.50 Columbia Broadcasting Sys cl A.2.50 Columbia Pictures common No par Rights Columbia Pictures common No par Columbian Carbon Co No par Commercial Credit Co 10 Commercial Solvents No par Cornoniveralth Edison Co com 25 \$1.32 convertible preferred 25 \$1.40 conv preferred 25 \$1.40 conv preferred 25 \$1.40 conv preferred 10 Congoleum-Nairn Inc No par Consolidated Cigar Corp Ex stock distribution 5 Consolidated Coppermines Corp 5 Consol Edison of N Y com No par \$5 preferred No par	44 44%  *89½  91  1234 16% 16% 16% 41½ 43  *51¼ 50% 49% 50¼ 13% 13% 14  13,64 -3 21% 78¼ 47 28¼ 48% 47 47 28¼ 48% 43 43¼ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½	43% 44% 90 90 90 90 90 90 90 90 90 90 90 90 90	43% 43% 90 90 12% 12% 16% 16% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	43% 43% 990 91 13 13 16 16% 41 41 41 51% 51% 51% 477 48 50 50 14% 317/64 21½ 21% 46½ 28% 28% 51 52 28% 28% 51 52 28% 28% 16% 16% 16% 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½ 40½	43 ¼ 43 % 91 12 % 16 16 % 41 3¼ 41 3¼ 45 15 15 15 15 15 15 15 15 15 15 15 15 15	8,100 180 1,600 13,500 50 130 8,400 5,700 82,600 1,219,300 4,600 4,500 19,100 9,600 17,500 5,700 1,000 1,000 1,100 1
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	or Previous or 1953 Highest	Range Sin Lowest	ee Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE F69	Monday Apr. 26	LOW Tuesday Apr. 27	AND HIGH SAI Wednesday Apr. 28	Thursday Apr. 29	Friday	Sales for the Week
7½ Sep 15 17½ Jun 16 67 Jun 16 67 Jun 16 67 Jun 16 67 Jesp 14 48% Oct 13 15½ Sep 14 48% Sep 15 19½ Sep 15 48½ Jan 6 43¾ Dec 30 18¼ Sep 15 52 Jun 18 70 Apr 1 96¼ Sep 14 196¼ Sep 15 67¼ Feb 6 611 Mar 31 15½ Sep 15 1¼ Nov 30 25½ Sep 15 1¼ Nov 30 25½ Sep 15 1¼ Nov 30 25½ Sep 15 1½ Jun 18 25¼ Jun 10 26½ Jun 16 68% Sep 15 68% Sep 15 13½ Dec 24 11¾ Dec 31 180 Jun 24 11¾ Dec 31 180 Jun 24 11¾ Dec 31 180 Jun 24 11¾ Sep 15 68% Sep 15 52 Nov-18 6% Sep 21 57% Sep 21 57% Sep 21 67% Sep 21 67% Sep 21 67% Sep 21 67% Sep 15 93½ Dec 34 149% Sep 15	10% Mar 17 20% Mar 17 20% Mar 18 20% Mar 25 82½ Jan 26 22% Jan 26 22% Jan 26 22% Jan 27 211% Feb 2 52 Mar 28 55% Mar 25 66% Jan 20 26% Mar 25 66% Jan 20 27% Mar 20 2 Mar 3 34% Apr 2 34% Jan 20 2 Mar 3 35% Dec 17 35% Dec 17 35% Dec 17 35% Jan 19 35% Jan 20 2 Mar 3 35% Jan 6 33% Jan 6 34% Apr 2 2100½ Jul 25 36% Apr 2 2100½ Jul 25 37% Feb 4 9% Feb 4	7¼ Apr 28 18 Peb 28 10½ Jan 6 72 Feb 15 7¾ Jan 4 52 Jan 4 20½ Jan 12 20½ Jan 5 21½ Jan 2 60 Mar 22 87½ Jan 12 95¼ Jan 8 6¼ Jan 6 71¼ Feb 25 16 Jan 4 28½ Jan 4 28½ Jan 4 28½ Jan 4 28½ Jan 4 21¼ Jan 5 16 14 Jan 4 28½ Jan 4 21¼ Jan 5 11½ Jan 4 21¼ Jan 6 11⅓ Jan 4 21¼ Jan 1 21¼ Jan 1 21¼ Jan 4 21¼ Jan 6 21¼ Jan 1 21¼ Jan 6 21¼ Jan 1 21¼ Jan 6 21¼ Jan 1 21¼ Jan 1 21¼ Jan 6 21¼ Jan 8 6¼ Apr 19 28¼ Jan 8 6¼ Apr 19 28¼ Jan 8 6¼ Apr 19 31 Jan 4 25¼ Jan 8	8% Apr 8 19% Jan 14 12% Feb 11 86 Apr 30 9% Mar 18 68% Apr 30 17% Apr 22 230% Apr 22 230% Apr 29 24 Apr 9 52 Jan 25 49½ Apr 9 32% Mar 4 63½ Feb 9 108 ¼ Apr 28 39½ Apr 5 78% Mar 12 182½ Mar 29 22½ Apr 13 39½ Apr 13 25½ Apr 29 22½ Apr 39 108 ¼ Apr 28 112½ Apr 29 22½ Apr 29 22½ Apr 29 22½ Apr 29 22½ Apr 29 22¼ Apr 29 22¼ Apr 29 22¼ Apr 29 24¼ Feb 17 1% Feb 13 5% Apr 14 99¼ Mar 30 27½ Jan 21 14¾ Mar 18 33¾ Apr 19 47¾ Apr 15 105 Apr 1 26½ Apr 12 26½ Apr 22 20¾ Jan 5 105 Apr 1 26½ Apr 12 82 Apr 9 20¾ Jan 5 57 Feb 3 9% Jan 5 9% Jan 15 99 Mar 15 99 Mar 15 99 Mar 15 81¼ Apr 9 10½ Mar 31 27½ Apr 12	Continental Cop & Steel Ind com 3 5% convertible preferred 25 Continental Dismond Fibre 5 Continental Insurance 10 Continental Motors 1 Continental Motors 1 Continental Gil of Delaware 8 Contental Steel Corp 14 Cooper-Bessemer Corp common 8 Copper Range Co No par Convertible pref 5% series 50 Cornell Dublifer Electric Corp 1 Cornell Dublifer Electric Corp 1 Corn Exchange Bank & Tr Co 20 Corning Glass Works common 3 3%% preferred 100 Coun pfd 3½% series of 1947.100 Corn Products Refining common 25 7% preferred 100 Cosden Petroleum Corp 1 Coty Inc 11 Coty Inc 11 Coty Inc 11 Coty International Corp 1 Cram of Wheat Corp (The) 2 Crown Cork & Seal Common 2.50 \$2 preferred No par Crown Zellerbach Corp common 8 \$4.20 preferred No par Crucible Steel of Amer common 25 5% convertible preferred 100 Cuban-American Sugar common 10 4½% preferred 100 Cuban-American Sugar common 10 4½% preferred 50 Cuningham Drug Stores Inc 2.60 Curits Publishing common 1 \$7 preferred No par Prior preferred No par Crusse Wight common 1 Class A 1	7% 7% 18 183% 181% 111% 184% 851% 87% 87% 66 67 17% 24% 24% 24% 28 28 28% 601% 61 104% 105% 98 99 12 74% 75 180 180 211% 21½ 21½ 25 35 35 46% 98 99 12 474% 133% 4 11½ 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	7½ 7¾ 18½ 18½ 18½ 11½ 11% 84½ 85½ 85½ 85½ 665¾ 665¾ 665¾ 23 28½ 23½ 23% 49½ 50 47¾ 47¾ 47¾ 27½ 28½ 101½ 107½ 28½ 101½ 101½ 107½ 181 181½ 21 1% 3 3% 3% 13% 35% 198 99½ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 13¾ 1½ 21¾ 32¾ 23½ 32¾ 46¾ 26¾ 13¾ 1½ 21¾ 31¾ 35½ 98 99¼ 26¾ 26¾ 13¾ 13¾ 13½ 31¾ 35½ 99 99¼ 26¾ 26¾ 26¾ 13¾ 13¾ 13¾ 13½ 31¾ 35½ 99 99¼ 26¾ 26¾ 26¾ 13¾ 13¾ 13¾ 170 200 5¾ 5½ 54 99 99½ 99 99¾ 99 99¾ 29¾ 77 77 98 99 99 99¾	7½ 7½ 18 18 11½ 11½ 84% 85 8% 85¼ 67½ 67½ 17% 22¾ 23 21½ 23½ 21½ 23½ 66½ 67½ 66½ 67½ 66½ 67½ 17% 180 107½ 108½ 73½ 74% 180 180 21½ 21¾ 11½ 21¾	71/4 71/2  *1173/4 181/2  111 11/8  85 85 4/8  874 874 68 4/4  1173/4 173/4  23 1/4 23 3/6  29 1/4 30 1/4  21 21 1/2  *49 1/2 50  *46 46 3/4  217 2 88 1/4  217 2 99  *96 3/4 97 3/4  180 182  21 3/4 2 1/4  *97 1/2 99  *96 3/4 97 3/4  13 3/4 14 1/4  *97 1/2 99  *26 5/6 26 1/4  13 3/4 13 13 14  *10 10 24 24 16  24 12 16  24 12 16  25 16 16 16 16 16 16 16 16 16 16 16 16 16	Apr. 30  714  718  718  119  119  119  119  119  119	Shares 6,900 700 5,200 3,700 11,000 10,800 12,400 5,800 12,400 5,800 12,000 12,000 12,000 12,000 12,000 17,400 100 600 7,500 300 8,900 270 7,300 7,300 7,300 7,300 7,300 7,500 3,000 5,200
131 Jan 23 31% Sep 15	138 Apr 17 43 Jan 15	134 Jan 7 39 Jan 11	136 Feb 15 54 ¼ Apr 29	Cushman's Sons Inc 7% pfd100 Cutler-Hammer Inc No par	*135 136½ 51 51%	27% 27% *135 136½ 50 51%	27 27 *135 136½ 49¾ 52¾	27 27 ¼ *135 136 ½ 52 5 54 ¼	*27½ 27¼ *135 136½ 53 53¾	1,500 7,900
2914 Sep 15 83½ Dec 22 4 Dec 22 13% Aug 20 31¼ Jun 19 49 Sep 17 11¼ Dec 15 33 ¼ Jun 16 92¼ May 28 83 Apr 28 86 Jun 3 17½ Aug 31 7% Sep 16 34 Dec 14 23¼ Sep 15 28¾ Jun 18 40½ Sep 21 10⅙ Cet 13 23¾ Jun 16	40 % Mar 25 92 Jan 8 8 % Mar 17 14 % May 4 40 % Nov 10 57 Mar 16 16 % Jan 29 39 % Dec 17 92 Jan 2 92 Jan 2 92 Jan 2 92 Jan 2 12 % Mey 14 47 ½ Jan 3 30 % Jan 3 33 % Jan 5 23 % Feb 2 25 % Feb 3	30½ Jan 11 87¼ Jan 26 4½ Jan 26 4½ Jan 5 38¼ Feb 24 52% Mar 15 11½ Jan 4 37 Apr 27 90 Jan 5 91 Jan 11 14 Apr 30 9¼ Apr 27 35% Jan 11 24¾ Jan 4 32% Jan 4 41¼ Apr 30 12¼ Jan 4 27% Apr 7	36 Mar 1 90 Mar 19 5¼ Mar 12 14% Mar 15 45½ Apr 30 62 Apr 30 15½ Apr 30 15½ Apr 30 39% Mar 1 96½ Apr 1 96½ Apr 1 96% Apr 23 100 Mar 12 19% Jan 14 46 Feb 10 30% Apr 3 46% Peb 10 30% Apr 3 46% Peb 25 30¼ Mar 2	Dana Corp common 1 3%% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 2.0 Davison Chem Corp (The) com 1 Preferred 4.60% series A 80 Daystrom Inc. 10 Dayton Power & Light common 7 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Dayton Rubber Co 500 Decca Records Inc. 500 Decep Rock Oil Corp 1 Deer & Co common 10 7% preferred 2.90 Delaware & Hudson 100 Delaware & Western 50 Delaware Power & Light Co 13.50 Delaware Power & Light Co 13.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 33 ¼ 89 91 91 9434 5½ 4376 4376 4376 5914 55956 14 14 14 36 37 37 ¼ 92 94 97 14 76 15 91 99 14 76 16 14 76 16 14 76 16 14 76 16 14 76 16 14 76 16 14 76 16 15 16 1	33 33 ½ 89 91 *4½ 5½ *13½ 14½ 43½ 43½ 59½ 60½ 14¼ 14¾ 37 37¼ *92 94 *96½ 97 97 *97 *97 *97 *98 *14¼ 43 *28½ 28¾ *33¼ 34 *42½ 43⅓ *33¼ 34 *42½ 43⅓ *33¼ 34 *42½ 43⅓ *33½ 28½	33 1/8 34 *89 91 4 1/8 4 1/8 *13 1/8 14 1/8 43 16 44 1/4 60 1/4 15 1/8 37 1/8 37 1/8 93 94 *97 98 1/2 14 1/4 15 91/4 91/4 28 1/8 29 1/8 34 1/8 42 1/8	34 34% 89 91 °4¾ 59 °13% 14½ 61½ 62 15½ 15½ 37% 38 °92 94 95 95 97 97 14 15 94 94 44 44 42 8% 29¼ 34¼ 34¼ 41¼ 42¼ 14 14¼ 28¾ 28¾	3,500 
55% Dec 29 81½ Apr 28 15% Oct 7 24½ Jan 16 61 July 24 2½ Dec 29 17½ Sep 15 18¾ Sep 16 25 Sep 14 95½ July 29 33¾ Jun 24 9½ Sep 15 10¼ Sep 21 25 Jan 2 7¾ Sep 17	60 Dec 9 99 Aug 4 24 M Mar 23 30% Dec 14 64 Mar 17 16 ½ Mar 17 16 ½ Mar 17 18 Jan 12 40 M Feb 3 34 M Feb 13 14 ¼ May 25 13 ¼ Feb 4 29 ¾ Nov 12 12 Nov 30	55% Jan 12 93% Jan 14 16% Jan 4 28% Jan 11 67 Feb 24 2½ Apr 30 8½ Apr 15 18 Feb 10 20% Jan 8 27% Jan 9 101 Jan 4 33% Jan 12 10½ Jan 4 10% Mar 15 28% Mr 24 9% Apr 28	106 Apr 30 19 4 Mar 5 31 4 Apr 30 67 4 Feb 23 3 Jan 23 10 % Jan 7 19 4 Apr 5 29 % Apr 30 33 4 Apr 30 108 4 Feb 10 38 4 Apr 1 38 4 Apr 1 34 4 Jan 8 11 4 Feb 4 11 4 Feb 4 11 4 Jan 13	Benver & Rio Grande West RB—  BSCIAW ctfs for common new 100 ESCROW ctfs for preferred 109 Derby Oil Co (The) 20 Detroit Edison 20 Detroit Hillsdale & S W RR Co_100 Detroit-Michigan Stove Co 1 Detroit Steel Corp 1 De Vilbiss Co 5 Devoe & Raynolds class 4 2 Diamond Alkali Co common 10 4.40% cum preferred 100 Diamond Match common No par \$1.50 cum preferred 25 Diamond T Motor Car Co 2 Diana Stores Corp 500 Distillers Corp-Seagrams Ltd 2 Divco Corp 1	66½ 67½ 101½ 102½ 18½ 18¾ 31 31½ 31½ 64½ 2% 8½ 2¾ 19 19 28 28¾ 32 32½ 107 107 37¾ 37¾ 34¼ 11¾ 11¾ 11½ 10% 11 29¼ 29¾ 9¾ 9¾ 9¾ 9¾ 9½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	69 70% 104½ 104½ 18% 18% 18% 18% 26% 2% 8% 18% 18% 28% 28% 33¼ 106 56 36% 34 11½ 10% 11 129¼ 29% 9% 9%	69 79% 105½ 106 18% 18% 31% 31¼ 66 2¼ 2½ 8% 85 18½ 18% 18½ 18% 18½ 18% 28% 29% 33% 33½ 105½ 106 34¼ 34 11¼ 11¼ 10¾ 10¾ 29¾ 30 9⅓ 9¼	14,000 2,200 1,900 7,300 5,200 600 9,700 4,300 2,500 1,300 2,300 11,100
31 ¼ Jun 12  10 Sep 16 13 % Dec 29 60 Jun 16  33 ¼ Jun 10 94 ½ Jun 29 17 ¼ Sep 15 75 Dec 2 36 July 29 6 % Dec 30 91 Jun 10	41% Dec 3  13% Feb 26 23% Mar 10 617% Dec 17  43% Jan 8 102% Jan 15 24% Jan 16 43% Feb 13 12% Jan 2  108% Dec 3	40 Jan 4 57 Jan 11 10% Jan 8 14½ Jan 4 79 Jan 11 62½ Apr 30 33% Feb 2 100% Jan 4 18% Jan 4 75% Jan 15 33 Apr 19 7 Jan 4 104% Jan 1	55½ Apr 30 68¼ Apr 30 12¼ Feb 10 17% Mar 4 133½ Apr 26 63½ Apr 30 38½ Jan 4 103¾ Mar 26 25¼ Apr 15 38½ Jan 12 8½ Jan 26	Dixie Cup Co common No par 5% conv preferred series A 50 Dr. Pepper Co. No par Dome Mines Ltd. No par Dome Mines Ltd. No par Douglas Aircraft Co Inc. No par "when issued"  Dow Chemical Co common 500 34% preferred series A No par Dresser Industries common 500 34% convertible preferred — 100 Dunhill International 1 Duplan Corp No par du Pont de Nem (EI) & Co—	52 ½ 53 ½ 66 66 ¼ 11 ¼ 11 ¼ 16 ¾ 16 ½ 129 ¼ 133 ½ 26 37 ½ 102 ¾ 103 ¼ 25 25 ½ 438 ¾ 84 38 38 7 7 ½	52% 53% 66% 61% 11% 11% 11% 16% 16% 16% 37 102% 37 102% 24% 24% 24% 235 37% 7 7%	52½ 53¼ *65 66% *11½ 11¾ 16½ 16% 124 129¼ 36⅓ 36¾ *102 103¼ 24⅓ 24% 24⅓ 24% 7 7½	53% 54 ¼ 67 67½ 11½ 11½ 16½ 16½ 26½ 16½ 22¼ 129¼	55¼ 55¼ 68 68¼ 11½ 11½ 16½ 16½ 2124 63½ 36¾ 37¼ 102½ 102½ 24% 24% 882½ 84 7 7⅓	3,100 700 1,100 6,500 28,300 1,400 43,200 300 18,990 50 -200 3,100
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Range for Previous Year 1953 Lowest Highest 10 Sep 14 14% Mar 9 12 Nov 10 16% May 4 39% Sep 14 59% Mar 4 2 Jan 2 3 July 13	Range Since Jan. 1 Lewest Highest  11½ Jan 4 15½ Feb 20 12½ Feb 16 13½ Apr 4 49½ Jan 4 69½ Apr . 1½ Apr 26 2% Jan 10	Eversharp Inc1 Ex-Cello Corp3	Monday Apr. 26 1334 1334 1278 1278 6642 67 138 138	Tuesday Apr. 27 1334 1334 1234 1278 66 % 67 *1% 134	Wednesday Apr. 28 1334 1334 1276 1316 6512 6614 *11/2 13/4	PRICES Thursday Apr. 29 *13 % 14 ¼ 13 ¼ 13 ½ 66 67 ¼ 1 % 1 %		Sales for the Week Shares 1,200 3,500 3,700 500
81 Sep 14 28% Mar 25 6% Sep 15 10¼ Mar 25 16½ Dec 29 22¼ May 11 16½ Oct 13 16½ Mar 24 15½ Jun 17 19 Jan 8 48% Jun 24 57 Jan 14 21¾ Sep 21 34% Apr 14 10¾ Sep 15 18 Mar 9 40 Sep 14 55½ May 4 3¼ Dec 31 7¾ Apr 1 22 Oct 1 27% May 21 35¼ Sep 14 48 Jan 5 94 July 1 105 Mar 2 35¼ Sep 14 48 Jan 5 19 Oct 7 29% Jan 2 67¾ Sep 14 86½ Jan 5 13¾ Jun 8 18½ July 30 53¾ Sep 1 107 Oct 26 41 May 8 54 101¼ Jun 1 107 Oct 26 41 May 8 54 101¼ Jun 1 107 Oct 26 41 May 8 54 101¼ Jun 1 107 Oct 26 41 May 8 54 101¼ Jun 1 107 Oct 26 11¼ Jun 1 29½ Dec 21 11¼ Dec 30 13% Mar 17 25½ Sep 18 32 Mar 25 21¼ Jun 9 39% Oct 21 11¼ Dec 31 17¼ Jan 6 22¼ Feb 11 31½ Dec 3 39½ Sep 16 99 Jan 5 33¼ Oct 6 43¾ Jan 2 39½ Sep 16 99 Jan 5 33¼ Oct 6 43¾ Jan 2 39¼ Sep 15 23¼ Jan 2 39¼ Sep 15 13¼ Mar 17 39¼ Sep 15 13¼ Mar 17 39¼ Sep 15 13¼ Jan 2 39¼ Sep 15 13¼ Jan 2 39¼ Sep 15 13¼ Jan 2 39¼ Sep 15 13¼ Jan 1 39¼ Sep 15 15¼ Mar 17 10 May 15 14½ Jan 9 21½ Sep 15 27¼ Mar 24 68 Dec 22 79 Jan 6	21½ Jan 4 9% Jan 11 13¾ Apr 14½ Apr 30 18½ Jan 21 15 Apr 19 16¼ Feb 17¼ Jan 5 18% Apr 22 13% Feb 24 16% Apr 18% Apr 18% Apr 28 26 Jan 2 13% Feb 24 16% Apr 28 48½ Feb 18 64½ Apr 3½ Apr 8 4½ Apr 8 4½ Apr 8 4½ Jan 1 23¾ Jan 1 25¾ Apr 23% Jan 4 10¼ Mar 2 30¾ Jan 4 26% Apr 10% Apr 1	Fairchild Engine & Airplane Corp.  Fajardo Sugar Co	22½ 22¾ 13¾6 13¾6 15¾6 15¾6 15¾6 15¾6 15¾6 15¾6 15¾6 15¾6 15¾6 15¾6 16 66 68 66¾6 68 55¼2 55¼2 10¾6 42¾6 10¾6 42¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10½6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10½6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 10½6 10¾6 1	22¼ 22½ 12¾ 13¼ 115¼ 15½ 15½ 15½ 18¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 16¾ 16¾ 16¾ 10½ 10¾	22% 22% 12% 13 13 15 14 15 15 15 15 14 15 15 15 14 15 15 15 16 15 15 15 15 15 15 15 15 15 15 15 15 15	22% 23¼ 12% 13¼ 14% 15% 15% 15½ 15% 56¼ 56¼ 56¼ 22% 23½ 15% 15% 55 3% 3% 25% 25½ 41 41 34 101½ 102% 24¼ 24¼ 87 87¼ 101½ 102% 15% 50% 101 102% 24¼ 24¼ 41 41% 105 106 50% 71% 30¼ 30½ 101 102 20½ 21½ 43% 44 41¼ 41½ 99½ 99½ 40% 95¾ 41 41¼ 41¼ 41½ 99½ 99½ 24¼ 24¼ 40% 95¾ 95¾ 41 41¼ 41¼ 41½ 99¾ 99½ 40 95¾ 95¾ 24¼ 24¼ 40 95¾ 95¾ 41 13¼ 40 95¾ 95¾ 41 13¼ 41 14¼ 41½ 99¾ 99½ 40 95¾ 95¾ 41 14¼ 41½ 99¾ 99¾ 40 95¾ 95¾ 41 14¼ 41½ 99¾ 99¾ 41 14¼ 41½ 40 95¾ 95¾ 40 40¾ 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24% 41 24¼ 24¼ 24% 41 24¼ 24¼ 24% 41 24¼ 24¼ 24% 41 24¼ 24¼ 24% 41 24¼ 24¼ 24% 41 24¼ 24¼ 24% 41 24¼ 24¼ 24% 41 24¼ 24¼ 24¼ 24% 41 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼	23 23% 13 13 14 14 14 14 14 15 12 15 12 15 15 15 15 16 18 18 18 14 15 12 15 15 16 16 16 16 17 17 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	7,300 49,400 1,700 3,100 7,800 3,000 6,700 9,700 100 2,400 700 1,900 3,200 11,900 3,200 11,900 1,300 4,200 1,300 4,200 5,100 5,800 6,400 70 10,400 1,090 1,000 1,000 1,000 1,000 1,000 1,0
4½ Sep 15	8% Jan 12 19 Jan 4 23% Apr 1 24% Jan 6 39% Apr 2 23 Jan 13 34% Apr 3 22% Jan 4 26 Apr 3 22% Jan 7 29% Mar 2 25% Apr 28 28% Peb 1 25% Apr 28 28% Peb 1 25% Apr 28 28% Peb 1 25% Jan 12 11 Jan 8 11% Apr 1 11 Apr 2 70 Apr 1 18% Apr 29 20% Jan 1 21 12 Jan 15 128 Feb 1 20% Jan 4 11% Apr 29 20% Jan 1 212 Jan 15 128 Feb 1 20% Apr 29 20% Apr 30 11½ Feb 6 20% Apr 30 11½ Feb 6 60% Jan 4 123% Feb 1 11 Jan 8 11% Apr 29 30% Apr 30 11½ Feb 6 60% Jan 5 60% Feb 1 11 Jan 8 11% Apr 29 30% Apr 30 11½ Feb 6 119 Jan 4 124% Apr 3 56% Feb 1 100% War 1 11½ Feb 6 119 Jan 4 124% Apr 3 11½ Feb 6 119 Jan 4 125% Mar 2 125% Mar 2 126% Apr 2 136% Apr 2 137% Jan 1 10% Jan 4 10% War 1 10% Jan 4 10% War 1 20% Apr 2 20% Apr 3 30% Apr 2 30% Apr 3	Gambe-Skogmo Inc common	5 34 5 76 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5% 5% 5% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	55%         534           21         21%           7         7           30½         36½           30½         25½           28½         28½           28½         28¾           3%         25½           29½         29%           29½         24½           29½         24½           40         40           10         10           10         15½           145½         145½           122½         11½           11½         11%           43         33¾           122½         12           13½         125½           22%         11½           11½         11½           46%         47           115½         119           38½         39¾           10         10½           63         63           212         13           89         90           10         10½           63         34           122         12           130         60           60%         60%	*55% 57% 21% 22 1 % 22 1 % 23	5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5	1,400 9,100 3,400 2,000 2,300 8,600 1,500 5,400 3,200 2,500 1,500 4,700 4,700 4,700 4,700 4,700 4,700 3,200 5,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,700 4,700 4,700 4,700 4,700 4,700 4,700 1,500 1,500 2,500 1,500 2,500 1,500

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	Lowest	or Previous or 1953 Highest	Range Sin Lowest	ice Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par Greyhound Corp (Tne)—	Monday Apr. 26	LOW Tuesday Apr. 27	AND HIGH SAL Wednesday Apr. 28	E PRICES Thursday Apr. 29	Friday Apr. 30	Sales for the Week Shares
2 6	12¼ Jan 2 87% July 31 19% July 28 4¼ Dec 31 26% Dec 29 66¾ Sep 21 41¼ Sep 14	14 % Dec 4 95 % Jan 7 28 % Jan 29 8 % Jan 9 38 % Jan 5 77 Jan 5 50 % Mar 27	13% Mar 12 90½ Jan 7 22% Jan 11 4% Jan 4 26% Mar 29 68¼ Jan 4 45% Jan 4	14% Mar 4 96 Mar 1 28¼ Mar 23 5½ Feb 2 30¾ Feb 11 74¼ Feb 1 58 Apr 19	Common 3 44% preferred 100 Grumman Aircraft Corp 11 Guantanamo Sugar 1 Gulf Mobile & Ohio RR com No par \$5 preferred No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1334 1376 *9534 96 25½ 2636 434 434 2714 2836 7114 7114 5534 56½	13 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> <sup>9</sup> 95 <sup>3</sup> / <sub>4</sub> 96 25 <sup>5</sup> / <sub>8</sub> 26 <sup>3</sup> / <sub>8</sub> 4 <sup>7</sup> / <sub>8</sub> 4 <sup>7</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 72 72 56 <sup>3</sup> / <sub>8</sub> 57 <sup>3</sup> / <sub>8</sub>	13 <sup>3</sup> 4 13 <sup>7</sup> 8 *95 <sup>3</sup> 4 96 25 <sup>7</sup> 8 26 <sup>3</sup> 8 4 <sup>7</sup> 8 4 <sup>7</sup> 8 28 <sup>3</sup> 4 29 <sup>3</sup> 8 *72 72 <sup>1</sup> / <sub>2</sub> 57 <sup>3</sup> 8 57 <sup>7</sup> 8	26,000 50 26,200 1,000 17,000 200 35,900
9	20 Jun 22 90 July 1 92 Jun 24 97 July 2	28½ Dec 16 103½ Jan 16 105¾ Jan 8 105 Jan 8	26% Jan 29 101 Jan 11 103¼ Feb 18 105 Jan 15	29¾ Apr 19 103½ Mar 25 108½ Feb 10 106½ Mar 26	Common No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100 \$4.44 dividend preferred 100	28% 29% °102 104 104½ 105% °105 107	$\begin{array}{cccc} 28\frac{3}{4} & 28\frac{7}{8} \\ 102 & 102 \\ 104\frac{1}{2} & 104\frac{1}{2} \\ *105 & 107 \end{array}$	28% 29¼ *102 103½ *103½ 106 *105 107	29 29 ¼ *102 103½ *103½ 105 *105 107	287/8 29 *102 103½ 103½ 103½ *105 107	3,100 50 60
2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Apr 200 14 Apr 201 14 Dec 29 144 Dec 14 201 201 201 201 201 201 201 201 201 201	36¼ Mar 5 30% Dec 30 18¼ Dec 30 165½ Feb 10 31 Feb 2 26½ Feb 10 31 Feb 2 26½ May 13 7% May 20 36 Jan 8 14¾ Mar 20 8¼ Mar 12 21 Mar 9 29% Jan 2 21 Mar 9 29% Jan 2 21 Mar 9 29% Jan 1 21½ Mar 11 22½ Mar 11 22½ Mar 12 23¼ Jan 7 24¼ Jan 6 17½ Mar 2 24 Mar 2 20 Dec 10 12½ Mar 1 22 Mar 2 21 Mar 2 21 Mar 2 22 Mar 2 23 Mar 2 24 Mar 1 25 Mar 2 26 Mar 1 26 Mar 2 27 No 2 28 Mar 1 29 Mar 2 21 Mar 2 21 Mar 1 22 Mar 1 21 Mar 2 21 Mar 1 22 Mar 1 23 Mar 1 24 Mar 1 25 Mar 1 26 Mar 1 26 Mar 1 27 Mar 2 36 ¼ Jan 3 36 ¼ Jan 5 36 ¼ Jan 5 36 ¼ Jan 5 37½ Feb 2 36 ¼ Jan 5 36 ¼ Jan 6 8 Mar 11 59 ¼ Feb 2 37 ¼ Jan 6 8 Mar 11 59 ¼ Feb 3 37 ¼ Jan 6 8 Mar 11 59 ¼ Feb 3 37 ¼ Jan 6 8 Mar 11 59 ¼ Feb 3 57 ¼ Jan 6 8 Mar 1 59 ¼ Jan 5 57 ¼ Feb 3 57 ¼ Jan 6 8 Mar 1 59 ¼ Jan 5 57 ¼ Feb 3 57 ¼ Feb 3 57 ¼ Feb 3 57 ¼ Feb 3 57 ¼ Jan 6 58 Mar 1 59 ¼ Jan 5	35 Jan 27 29 1/4 Feb 2 17 1/6 Jan 13 12 3/4 Mar 2 63 1/2 Jan 5 12 1/2 Jan 5 12 1/2 Jan 5 12 1/2 Jan 5 13 1/3 Jan 15 13 1/3 Jan 15 13 1/3 Jan 15 13 1/3 Jan 15 13 1/3 Jan 16 11 1/4 Feb 17 13 1/4 Jan 19 12 1/4 Jan 26 13 1/4 Jan 19 12 1/4 Jan 19 12 1/4 Jan 19 13 1/4 Jan 19 14 1/4 Jan 19 15 Jan 19 16 1/4 Jan 11 16 1/4 Jan 11 16 1/4 Jan 11 16 1/4 Jan 11 17 1/4 Jan 19 18 1/4 Jan 18 18	39 Mar 12 39% Apr 30 20% Apr 30 20% Apr 30 15% Mar 11 69% Mar 11 69% Mar 1 18% Apr 19 30% Apr 2 25% Jan 29 6% Mar 2 25% Jan 29 6% Mar 2 24% Mar 1 22% Feb 10 36% Apr 13 13% Jan 22 6 Jan 7 20% Mar 12 22% Eb 10 36% Apr 2 35% Mar 14 98 Mar 17 35 Jan 14 98 Mar 17 35 Jan 14 98 Mar 17 35 Jan 14 98 Mar 17 36% Apr 19 15% Apr 15 4% Apr 19 17% Apr 1 16% Mar 18 27 Apr 28 41% Apr 16 16% Apr 26 35% Apr 26 35% Apr 26 35% Apr 15 53% Apr 26 35% Apr 15 53% Apr 16 32% Apr 26 96 Apr 12 101% Mar 31 116% Apr 26 96 Apr 12 101% Mar 18 27 Apr 27 11% Apr 1 16% Mar 18 27 Apr 27 11% Apr 1 15% Apr 28 35% Apr 15 53% Apr 26 35% Apr 15 53% Apr 15 53% Apr 26 96 Apr 12 101% Mar 29 104% Mar 29 104% Mar 29 104% Apr 9 15% Apr 1 14% Jan 5 15% Apr 14 18% Apr 26 11% Apr 14 13% Jan 7 17% Apr 1 11% Apr 9 15% Apr 14 13% Jan 7 17% Apr 9 15% Apr 14 13% Jan 7 17% Apr 9 13% Feb 3	Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Watch Co com No par 4% conv preferred 100 Hammermill Paper Co 2.50 Hanna (M A) Co 42.25 pfd No par Harbison-Walk Refrac com 15 6% preferred 100 Hart Schaffner & Marx 10 Hat Corp of America common 1 4½% preferred 50 Hayes Industries Inc 1 Hayes Mig Corp 2 Hazel-Allas Glass Co 5 Hecht Co common 15 3¾% preferred 100 Helmz (H J) Co common 10 7% non-cum preferred 25 Hercules Motors No par Hercules Powder common No par 4½% preferred series A 50 Hershey Chocolade common No par 4½% preferred series A 50 Hewith-Robins Inc 5 Heyden Chemical Corp common 1 3½% preferred series A 50 Hewith-Robins Inc 5 Heyden Chemical Corp common 10 3½% preferred series A 100 \$43% cum 2nd pfd (conv) No par Hilton Hotels Corp 5 Hires Co (Charles E) 1 Holland Furnace Co 55 Holly Sugar Corp common 10 5% conv preferred 30 Homestake Mining 12.50 Honolulu Oil Corp No par Hooker Electrochemical Corp 5 Hollander (A) & Sons 5 Holly Sugar Corp common 10 5% conv preferred 30 Honostake Mining 12.50 Honolulu Oil Corp No par Hooker Electrochemical Coc 001 5 \$4.25 preferred 100 4.4% preferred 100 4.4% preferred 100 4.4% preferred 100 5 \$4.25 preferre	*38 39 ½ 38 ½ 38 ¾ 18 ¼ 18 ¼ 13 ¼ 13 ⅓ *66 ¾ 69 17 ¾ 10 ⅓ 10 ¼ 20 ¼ 22 ½ 22 ½ 22 ½ 23 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *87 88 *32 ½ 33 ½ *52 ½ 53 *31 16 ⅓ 17 ¼ *52 ½ 53 *31 10 10 ½ *52 ½ 53 *31 16 ⅓ 17 ¼ *65 ⅓ 16 ⅓ *66 ⅓ *71 71 34 *66 ⅓ 69 *10 ¼ 10 ¼ *16 ⅓ 16 ⅓ *34 ¼ 34 ¼ *34 ¼ *34 ¼ 34 ¼ *34 ¼ *34 ¼ 34 ¼ *34 ¼	**38½ 40 38½ 38¾ 18¾ 18½ 13¹ 31³ 368¼ 68¾ 17¾ 17¾ 104½ 29¾ 30¼ 14¼ 14½ 12½ 22½ 22½ 23¼ 24½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 18¾ 19¼ 83′ 87 88 812¼ 33′ 95½ 95½ 11½ 14¾ 81¾ 82 11½ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 13¾ 19¼ 87 88 81 19 19 93¼ 10¼ 16¾ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13¼ 13¼ 13½ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 16¾ 12¾ 16¾	**39	39 39 38% 39 18% 20 13% 13% 68¼ 68¼ 68¼ 68¼ 68¼ 68¼ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾	*39 39 44 39 39 44 39 39 44 39 43 39 48 19 79 20 16 14 14 14 14 18 17 17 17 17 17 17 19 18 18 18 18 18 18 18 18 18 18 18 18 18 1	100 4,700 9,200 1,200 1,200 1,200 3,600 8,200 1,000 300 130 500 3,000 5,500 300 10 900 80 1,700 3,200 400 2,500 13,900 12,00 6,200 6,200 6,200 6,200 1,000 1
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		NEW YORK STO	CK RECORD	Continued—Page 7	
Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE  Par  K	Monday Tuesday Apr. 26 Apr. 27	AND HIGH SALE PRICES Wednesday Thursday Apr. 28 Apr. 29	Friday the Week Apr. 30 Shares
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Range for Previous		NEW YORK ST	OCK RECO		d—Page 8		
Vest   1953   Lowest   Highest   Highest   Lowest   Highest   High	31 65 ½ Jan 4 85 ½ A 9 26 ¾ Jah 4 29 ¼ J 7 30 Feb 3 33 ½ ½ 9 126 ½ Jan 6 136 F 20 20 Jan 26 24 ¼ F 2 8¾ Jan 4 10 ⅓ J 30 67 Jan 11 85 A 3 55 ¼ Jan 26 66 ⅙ A 23 9¾ Jan 27 105 ½ A 23 9¾ Jan 4 11 ½ J 25 10 3 Apr 27 105 ½ A 26 19 ⅓ Mar 16 21 ½ J 21 19 ⅙ Mar 16 21 ½ J 21 21 Feb 15 23 ⅙ F 25 27 ¼ Jan 4 19 ⅙ M 25 16 ¾ Jan 4 19 ⅙ M 26 11 3 ¼ Jan 4 26 ⅙ A 27 4 ¼ Jan 4 22 ¼ ⅙ M 28 11 19 Jan 4 22 ¼ ⅙ M 20 79 ⅙ Mar 21 12 ¼ J 21 11 19 Jan 4 22 ¼ ⅙ M 21 11 19 Jan 4 22 ¼ ⅙ M 21 11 31 ½ Feb 1 23 ¼ ⅙ M 21 11 31 ½ Feb 1 23 ¼ ⅙ M 21 11 31 ½ Feb 1 23 ¼ ⅙ M 21 11 ¼ Jan 4 14 ¼ ½ M 21 12 ¼ Jan 4 14 ¼ ½ M 21 12 ¼ Jan 4 14 ¼ ½ M 21 12 ¼ Jan 7 16 ⅙ A 21 ¼ Jan 1 1 1 1  F 22 42 ¼ Jan 1 1 1 1 J 23 16 ¼ Jan 1 1 21 J 24 24 ¼ Jan 1 1 1 1 J 25 42 ¼ Jan 1 1 1 1 J 26 18 ⅙ Jan 1 1 1 1 J 26 18 ¼ Jan 1 1 1 1 J 26 24 ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 1 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ¼ J 26 4 ½ ¼ Jan 4 4 ¼ ½ ½ J 26 4 ½ ¼ Jan 4 4 ¼ ¼ J 27 4 ½ ¼ Jan 4 4 ¼ ½ ½ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ¼ Jan 4 4 ¼ ¼ J 28 4 ¼ Jan 4 4 ¼ ¼ J 28 4 ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ ¼ J 28 4 ½ ¼ Jan 4 4 ¼ J	SECHANGE   Page   Pag	75 7636 7636 7756 28 7756 28 7756 28 7756 28 7756 28 7756 29 7757 21 1/2	Tuesday Apr. 27 Apr. 2	4 30 ½         30 ½         30 ½         30 ½         30 ½         30 ½         30 ½         30 ½         30 ½         30 ½         30 ½         32 ¾         23 ¼         23 ¼         23 ¼         23 ¼         23 ¼         23 ½         28 ½         85 %         66 %         66 %         66 %         66 %         67 10 ¼         10 ½         23 ½         23 ½         23 ½         23 ½         23 ½         32 ½		Sales for the Week Shares 32,400 11,400 2,600 2,400 6,100 7,100 3,800 6,100 75,500 11,700 33,100 4,000 1,100 1,300 9,800 7,500 8,200 2,300 8,200 2,300 9,400 3,800 2,300 5,700 8,300 1,400 1,400 1,500 1,500 5,800 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,200 2,300 5,700 8,300 1,400 3,800 2,300 5,700 8,300 1,400 3,200 2,100 5,000 100
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Year 1953 Lowest Hi 9% Mar 4 15; 37% Aug 31 46; 28 Feb 20 42; 79% Oct 2 84 38 Sep 18 55		Eange Since Lewest 14½ Jan 26 44½ Jan 11 37 Jan 13 83 Apr 29 50 Jan 11 77¼ Jan 12	Highest	NEW YORK STOCK EXCHANGE Psr Omnibus Corp (The) 5 Otts Elevator No par Outboard Marine & Mig 2.59 Outlet Co No par Owens-Corning Fiberglas Corp 8 Owens-Illinois Glass Co 12.59	Monday Apr. 26 16 1/4 16 16 16 52 52 1/2 61 62 1/2 *84 1/2 86 59 3/4 60 1/2 82 1/2 83 3/4	Tuesday Apr. 27 16% 16% 51 51½ 58½ 61½ 84 84 58% 61 82½ 82½	Wednesday Apr. 28 16% 16% 50½ 51 62% 65 *83 85½ 58 59 81 83	Thursday Apr. 29	Friday the Apr. 30 S	Week hares 32,500 4,300 5,200 50 3,500 7,500
80 Oct 28 88 7% Oct 6 13 34½ Dec 21 48 65¾ Jun 16 73 46 Oct 15 87 25½ Jun 16 30 34½ Jun 10 40 32¾ Nov 2 33¼ 100½ Sep 22 119 129¼ Jun 25 142 4½ Feb 20 47 8¼ Apr 16 9 3½ Dec 28 6 8¼ Sep 14 11 33 Mar 2 52 64½ Oct 1 88 61 May 13 98 81 Sep 15 10 24¼ Sep 15 30 33¼ Jun 16 33 34½ Jun 16 33 35½ Jun 10 43 35½ Jun 10 43 35½ Jun 10 43 35½ Jun 10 43 35½ Jun 16 30 36½ Sep 15 8 2½ Dec 22 6 10½ Oct 2 6 10½ Oct 2 6 10½ Oct 3 8 10½ Sep 15 30 23 Jun 10 43 35½ Jun 16 33 36½ Jun 10 33 4½ Jun 16 33 37½ Jun 10	% Jan 22 % Jan 28 % Mar 31 % Jan 19 % Feb 26 % Mar 25 3% Mar 25 3% Mar 25 3% Mar 25 3% Mar 27 1% Jan 7 3% Jan 30 3% Jan 8 3% Apr 9 6 Jan 8 Jan 7 3% Jan 22 4% Jan 7 3% Jan 30 3% Jan 20 3% Jan 30 3% Jan 30 3% Jan 20 3% Jan 30 3% Jan 40 3% Jan 50 3%	137½ Jan 4 45 Mar 5 31¼ Jan 4 8½ Jan 5 3½ Mar 11 9% Jan 4 47½ Jan 5 89¼ Jan 4 21½ Jan 1 26¼ Jan 4 21½ Jan 1 31¾ Jan 4 35¼ Jan 4 35¼ Jan 1 6 31¾ Jan 4 35¼ Jan 6 30¼ Jan 7 23 Feb 10 28½ Apr 7	5 % Apr 14 37 ½ Mar 16 9 Feb 4 4 Jan 5 11 ¼ Apr 20 63 Apr 19 102 ½ Mar 19 102 ½ Mar 19 8 % Apr 14 31 % Mar 31 27 Mar 1 37 % Jan 25 38 ½ Apr 21 7½ Apr 8 7% Feb 23 3 % Jan 25 39 Feb 3 37 Mar 30 11 Apr 21 25 ¼ Apr 1 25 ¼ Apr 1 25 ¼ Apr 1 25 ¼ Apr 21 25 ¼ Apr 1 25 ¼ Apr 21 25 ¼ Apr 21 25 ¼ Apr 3	Pacific Lighting Corp	*85 87 *734 8 *33½ 34½ *58 61 *64 *58 46 *31 31% *41¼ 41% *34½ 35½ *23% 24¼ *118¾ 119½ *144¼ 145¼ *5½ 5½ *33½ 34½ *33½ 34% *33½ 33% *11 11¼ *60¾ 61¼ *7½ 75% *102¼ 102¼ *7½ 75% *102¼ 102¼ *7½ 75% *23¼ 24¾ *32½ 33¾ *31½ 24¾ *31½ 38¼ *31½ 38¼ *31½ 38¼ *33½ 38¼ *33½ 38¼ *33½ 38¼ *33½ 38¼ *33½ 38¼ *33½ 24¾ *33½ 2	16½ 16¾ *85 87 *73½ 8 *73½ 8 *73½ 33½ *58 61 *45½ 46 30°¾ 31¼ *40°¾ 41% 34¾ 35¾ *18¾ 119¼ *14½ 145¼ 5 5 33 34¼ 8¾ 8¾ 3½ 3¾ 10°¾ 11 60 67 73¾ 7½ 29½ 33¼ 31½ 77 7 33¼ 7½ 29½ 33¼ 38¼ 33½ 33¼ 31½ 33¼ *10³¾ 10³¾ *10³¾ 10³¾ *10³¾ 10³¾ *10³¾ 10³¾ *10³¾ 33¼ *10³¾	16¼ 16¾ *85 87 8 8 8 8 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½	16% 17% 85 87 87 88 81½ 233 34 415 46 31½ 32 41 41% 32 41 419% 123% 24 119¼ 120 415% 146 5 10 4 10 10 10 10 10 10 10 10 10 10 10 10 10	16% 17¼ 85 86 77% 81¼ 32 14 45 31 34 41 42 34 45 35 14 44 12 34 45 35 14 44 15 5 16 31 10 10 10 10 10 10 10 10 10 10 10 10 10	13,800 50 1,600 280 
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91½ Jun 18 10 29½ Sep 21 1 28½ Jun 16 3 20% Jun 24 99 Jun 1 11 86 Jun 24 96½ Jun 10 10 10½ Sep 21 3 80 Apr 28 8 41½ Dec 29 8 81½ Dec 29 18 87 Dec 30 18 88 Jun 10 10 22 ½ Jun 1 1 48¾ Sep 15 10 10 Dec 30 13 32 Sep 21 3 95 Jun 22 1 19 Jun 20 1 18⅙ Dec 29 1 18⅙ Dec 31 1 25⅙ Sep 15 1 12⅙ Sep 15 1	14½ Oct 20 13½ Feb 5 13½ Feb 5 13½ Feb 5 11 Jan 5 12 13½ Jan 19 12 13 12 13 13 12 13 13 12 13 13 13 13 13 13 13 14 13 13 13 15 13 13 13 15 13 13 13 16 13 13 13 16 13 13 13 17 13 13 13 18 14 13 18 14 14 13 18 14 14 13 18 14 14 13 18 14 14 14 18 14 14 14 18 14 14	32% Jan 11 104 Jan 22 30% Jan 4 32% Jan 11 106 Jan 5 85% Jan 11 107 Jan 11 8 Apr 30 28 Feb 17 83 Jan 7 38% Feb 15 85 Jan 12 86 Apr 27 29 Mar 9 83% Feb 5 53% Jan 4 11 Jan 8 21 Jan 11	112½ Mar 30 375% Apr 15 37½ Mar 25 25½ Mar 29 113½ Mar 29 113½ Mar 29 1107 Apr 27 109¾ Mar 5 10½ Apr 21 94 41¼ Jan 6 95 Apr 8 90 Jan 11 31½ Mar 4 97% Apr 29 13½ Mar 5 10½ Apr 19 13½ Mar 4 97% Apr 2 265½ Apr 19 13½ Mar 4 103 Jan 28 28¾ Apr 29 22¾ Apr 8 86 Apr 19 48½ Peb 2 14 Apr 2 14 Apr 2 15 Mar 4 7¼ Mar 22 15 Mar 5 59¾ Feb 4 7¼ Mar 22 15½ Apr 8 66 30 Apr 19 48½ Apr 29	4% 2nd preferred (conv) — 100 Phelps-Dodge Corp — 12.50 Phila Electric Co commonNo par \$1 conv preference comNo par 4.4% preferred	107½ 107½ 36% 36% 36% 36% 36% 36% 36% 10½ 110½ 100½ 977 98 106 107 108¾ 108¾ 40% 40¾ 992 94¾ 40¼ 64¾ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11½ 11½ 105 27% 28 105 29% 29¼ 84 8½ 84 8½ 84 8½ 12% 12% 12% 12% 15½ 166 16½ 166½ 166½ 166½ 166½ 14% 11¼ 11¼ 11¼ 11¼ 11¼ 11½ 11½ 11½ 11½ 105 105½ 166½ 166½ 166½ 166½ 166½ 166½ 166½ 16	33% 33% 33% 33% 33% 33% 33% 33% 36% 36%	33 % 34 109 108 109 355 % 36 % 36 % 25 25 % 110 110 % 106 % 106 % 107 % 33 % 32 % 33 % 36 % 90 90 % 40 40 % 93 93 93 93 % 66 90 % 29 % 34 94 % 11 12 39 % 39 % 39 % 101 % 102 27 % 28 % 101 % 102 27 % 28 % 105 — 19 % 19 % 15 % 16 % 63 % 66 % 67 % 14 % 14 % 14 % 63 % 63 % 19 % 19 % 19 % 19 % 19 % 19 % 19 % 1	34 34 34 34 34 34 34 34 34 36 36 36 34 36 34 36 34 36 36 36 34 36 36 36 36 36 36 36 36 36 36 36 36 36	34 78 34 78 34 78 34 78 36 78 36 78 36 78 36 78 36 78 36 78 37 78 36 78	18,300 4,200 1,600 1,00 200 1,00 1,00 1,00 1,00 1,100 1,100 1,100 1,100 1,100 1,700
146 Jan 9 11 186 Sep 14 1074 Sep 15 2374 Sep 14 3074 Dec 23 1374 Oct 13 16 Jun 8 774 Sep 15 3474 Jan 8 5974 Jul 1 974 Dec 29 2674 Jun 23 22 Jun 3 25 Sep 15 2474 Jun 22 2474 Jun 22 2474 Jun 22 2474 Jun 18 73 Jun 23 25 Sep 15 2475 Jun 18 73 Jun 23 25 Jun 3 3578 Sep 15 3578 Sep 15 3578 Sep 15 3578 Sep 15	25% Mar 18 50 Apr 27 51½ Jan 2 98 July 30 98 July 30 98 July 30 12½ Jan 14 34% Apr 2 46½ Feb 2 11½ Mar 23 11¼ Mar 23 11¼ May 7 39 May 7 1½ Dec 16 15% Jan 20 82½ Jan 5 26 Jan 5 26 Jan 5 27½ Dec 21 27½ Cot 30 27½ Get 30 27¼ Jan 20 27% Feb 24 02 Jan 6 43% Jan 2 06 43% Jan 2 109¾ Mar 4	19½ Jan 5 148½ Feb 1 18½ Jan 8 88½ Jan 11 10¾ Feb 1 24 Jan 4 16¾ Jan 7 8 Apr 27 35 Apr 14 68 Feb 17 9¼ Mar 31. 72¾ Mar 31 33¾ Jan 18 35¾ Jan 7 25¼ Jan 7 25¼ Jan 7 25¼ Jan 7 25½ Jan 4 105¼ Apr 20 40½ Jan 4 105¼ Apr 24 47 Jan 4 108 Apr 6	21% Jan 27 148½ Feb 12 24% Apr 14 99% Apr 15 12% Feb 16 28% Mar 11 35 Jan 29 17% Apr 29 19 Apr 26 9% Jan 5 38 Jan 26 78% Apr 19 11 Jan 20 35½ Feb 17 38% Apr 12 92¼ Mar 3 27¼ Mar 12 28% Apr 26 27% Apr 22 28% Apr 9 103½ Apr 6 51% Apr 29 61% Apr 29 61% Apr 29	Plymouth Oil Co	19% 19% 147 — 23% 23% 23% 98½ 98½ 98½ 26% 26% 26% 26% 113% 19 8½ 81% 16½ 77, 9½ 9 1% 75 75 34 34¼ 34½ 26% 27% 27½ 26% 27% 27½ 26% 47% 103 103 103% 105½ 106½ 46% 47% 60 60% 60% 60% 109¼ 109¼	*19% 20 *147 971½ 97½ *11% 12% 26% 26% 26% 27% 27% 16% 16% 16% 18% 19 8 8 16% 8 8 16% 8 751¼ 76% 91¼ 93% *75 75¾ 34 34 34 889½ 90½ 266 26% 27% *105½ 106% 47½ 48 59% 60% 105½ 106% 47½ 48 59% 60% 109½ 109%	19% 19% 19% 19% 19% 19% 19% 19% 19% 19%	*147	*147	1,800 110 100 5,100 2,800 3,300 13,200 11,300 1,300 1,300 1,300 1,300 1,300 1,300 1,100 2,900 4,200 1,100 24,000 32,900 2,000 2,000 28,500 14,500 300
131¼ Jun 17 1	30% Mar 9 146% Feb 2 25% Jan 2	28 Jan 4 143 Jan 5 21% Jan 15	30% Mar 16 155½ Apr 21 24% Apr 29	6% preferred100 Quaker State Oil Refining Corp_10	29 <sup>1</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 154 154 23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	293/8 295/8 1521/2 1531/2 231/2 24	29 1/8 29 1/2 153 1/2 154 23 3/4 24 1/8	29 ¼ 29 ½ 155 155 ½ 24 24 %	29% 29½ 154 154½ 24 24%	4,600 170 4,500
68 Jun 18 2% Oct 15 3% Sep 15 86 Feb 26 35% Dec 30	29% Jan 6 79 Jan 2 4% Jan 6 5% Dec 4 96 Nov 9 47½ Mar 25	22½ Jan 11 76 Jan 4 2% Jan 28 4½ Mar 1 90½ Jan 12 37 Jan 4	28% Apr 30 84½ Feb 11 6¼ Mar 30 5¾ Mar 30 99¼ Mar 29 45½ Apr 27	\$3.50 1st preferredNo par RKO Pictures Corp1 RKO Theatres Corp1 Ralston Purina Co 3%% pfd100	2636 271/4 801/4 801/4 6 61/6 53/8 51/2 *97 98 43 44	26 <sup>1</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> 80 80 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> *96 <sup>1</sup> / <sub>2</sub> 98 44 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>2</sub>	26% 27½ 79% 80% 6 6% 5% 5½ 97½ 98 44½ 45½	27 <sup>5</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub> 6 6 <sup>1</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> *96 98 45 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	28 1/8 28 5/8 80 1/2 81 6 1/8 6 1/8 5 3/8 5 5/2 96 98 45 1/4 45 1/4	107,200 3,000 18,600 26,600 300 2,100

NEW YORK STOCK RECORD Continued—Page 10									
Kange for Previous Year 1953 Lowest Highest	Range Sin Lowest	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Apr. 26	LOW Tuesday Apr. 27	AND HIGH SAI Wednesday Apr. 28	LE PRICES Thursday Apr. 29	Friday Apr. 30	Sales for the Week Shares
22 Sep 14 35% Jan 30% Dec 28 34% Jan 8 Sep 15 14% Ma 26% Oct 9 33% Jan	15 31% Jan 4 18 8½ Jan 11	33½ Apr 8 36% Apr 21 10½ Mar 10	Rayonier Inc common	32 32 <sup>3</sup> 8 32 <sup>3</sup> 9 36 <sup>3</sup> 8 9 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> 8	x31 <sup>1</sup> 2 32 35 <sup>7</sup> 8 36 <sup>1</sup> / <sub>4</sub> 8 <sup>7</sup> 8 9 <sup>1</sup> / <sub>8</sub>	31 3134 35% 35% 9 914	31 31 <sup>3</sup> 4 36 36 9 <sup>1</sup> 8 9 <sup>3</sup> 4	31% 31¾ 35% 36¼ 9% 9%	11,300 1,500 21,000
36% Dec 24 41% Feb 31% Dec 22 36 Ma 12% Jan 6 29% Nov	5 36% Feb 1 6 30% Jan 28 6 26 Feb 16	28 Mar 10 39 Mar 24 34½ Apr 19 30¾ Apr 27	Raytheon Mfg Co	27 27 *38 39 *3±½ 35 *30½ 31½	*27 27¼ *38¼ 3J 34½ 34½ 30³4 30³4	271/8 271/2 *381/2 39 *34 351/2 *301/2 311/2	27½ 2.½ *38½ 39 *34 35½ *30½ 31½	27½ 27% *J8½ 39 *34 35½	1,400
16% Oct 6 22% Ma 12 Sep 15 15% Jan 4 Dec 23 7% Ma	-16 121/8 Apr 27	18½ Apr 19 14 Jan 27 5% Mar 19	Real Bilk Hostery Mills 58 Reed Roller Bit Co No par Reeves Bros Inc 50c Reis (Robt) & Co \$1.25 div prior preference 10	17% 17% 17% 12% 1234	17½ 17¾ 12½ 12½	17 % 17 % 12 % 12 ¼	17¼ 17¼ 12¼ 12½	*30½ 31½ 17⅓ 17⅓ 12¾ 12¾	100 1,500 1,400
25 Sep 23 31% Feb 9½ Dec 18 14½ Jar 54½ Apr 29 62½ Jur	26 25 Apr 2 19 9	29 Jan 8 10½ Jan 12 59½ Jan 20	Reliable Stores CorpNo par Reliance Mig Co common5 Conv pfd 3½% series100	*41/4 -47/8 *251/2 263/4 *11/8 94/8 *571/4 58	*412 518 *2514 2612 998 998 *5714 58	4½ 4½ •25¼ 25¾ •3⅓ 9¼ •57¼ 58	*4½ 5⅓ *25¾ 26¾ *9⅓ 9¼ *57¼ 58	*4½ 5½ *25¼ 26 9½ 9½ *57¼ 58	100 300 
13% Sep 21 19% Feb 84 Sep 14 97 Jan 18 Aug 14 23% Ma 19½ Jan 12 27 Ma	23 93½ Feb 18 725 19 Jan 11 18 22 Jan 11	18% Apr 29 100 Mar 26 28 Apr 6 31% Mar 31	Remington-Rand   common	17 1/8 17 1/4 *96 97 26 1/2 26 3/8 28 1/2 29 3/8	167 <sub>8</sub> 171/ <sub>8</sub> 96 96 263 <sub>8</sub> 261/ <sub>2</sub> 275 <sub>8</sub> 283/ <sub>4</sub>	17. 1738 94½ 94½ 2638 26½ 2678 28	17¼ 18¾ 94 94 26¾ 26½ 28¼ 28¾	18 18 <sup>3</sup> / <sub>8</sub> 94 <sup>3</sup> / <sub>4</sub> 95 26 <sup>3</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>2</sub> 28 <sup>3</sup> / <sub>1</sub> 28 <sup>3</sup> / <sub>2</sub>	33,700 470 7,500
2% Sep 17 4% Ma 9% Sep 14 11% Jun 40% Sep 14 52% Ma 108% Jun 10 115% Ma	3 10½ Jan 26 17 47% Jan 11	3% Apr 23 11¼ Jan 18 55¾ Apr 30 118¾ Feb 8	Republic Pictures common	3 % 3 3 4 10 % 10 % 51 % 52 3 8 *117 ½ 118	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3½ 3¾ 10½ 10½ 50% 51%	35/8 33/4 *10 ½ 10 ½ 513/8 54 ½	28 <sup>1</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub> 10 <sup>5</sup> / <sub>8</sub> 10 <sup>5</sup> / <sub>8</sub> 54 <sup>5</sup> / <sub>8</sub> 55 <sup>3</sup> / <sub>4</sub>	33,300 10,500 600 93,400
31¼ Apr 7 42% Oct 5% Feb 13 6% Apr 42% Sep 14 56 Jan 4% Sep 21 9% Ma	30 37 <sup>3</sup> 4 Feb 24 22 6 <sup>1</sup> 4 Apr 27 16 51 <sup>5</sup> 8 Jan 12	50 Apr 5 7¼ Jan 25 69⅓ Apr 30 6½ Apr 29	Revere Copper & BrassNo par Rexall Drug Inc2.50 Revnolds Metals Co. com No par	47¼ 47% 6½ 6% 65½ 66%	$\begin{array}{ccc} 45 & 47^{3}_{8} \\ 6^{1}_{4} & 6^{1}_{2} \\ 64^{1}_{2} & 65 \end{array}$	*116 <sup>1</sup> / <sub>4</sub> 117 45 45 <sup>1</sup> / <sub>6</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub> 64 66 <sup>1</sup> / <sub>2</sub>	116½ 117¼ 44¾ 46⅓ 6¾ 6½ 67 67¾	118 118 <sup>3</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>8</sub> 45 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 68 69 <sup>1</sup> / <sub>8</sub>	1,000 19,500 9,200 8,100
36% Dec 22 49 Aug 48 Dec 31 58% July 80% Jun 5 90% Jan	10 35% Feb 15 21 46 Mar 16 5 81% Jan 13	40 Apr 5 4834 Mar 4 88 Feb 10	Reynolds Spring Co	5¾ 5¾ 37% 38% *46 51 *84½ 87	578 578 3838 3914 *46 51 *8418 87	6 6 387/8 393/4 *46 51 841/2 841/2	638 6½ 3958 40 *46 51 *84½ 86½	6½ 6½ 39¼ 395% 46 51 *843% 85	2,200 33,900 100
98% Dec 14 107 Jan  22¼ Sep 14 29% Ma. 43¾ Sep 14 65 Jan 22 Oct 9 26% Dec	18 25% Jan 12 5 48½ Jan 11	104 Feb 5  33 Apr 29 58½ Apr 14 27 Mar 22	Rheem Manufacturing Co1 Richfield Oil CorpNo par	102½ 103 31¾ 32¼ 56⅓ 57	102 103 315/8 321/8 551/8 563/8	103 103 31 <sup>3</sup> 4 32 <sup>1</sup> 8 55 56 <sup>3</sup> 8	103 103 32 33 56% 57%	103 103 32½ 33 56¾ 57¾	1,340 7,300 6,700
6 % Apr 23 9 % Dec 11 % Dec 31 27 % Mai 26 % Dec 29 44 % Mai	18 7¾ Jan 7 3 9¾ Apr 28 10 22¾ Apr 30	10 Apr 8 14% Mar 5 30 Mar 5	Richfield Oil Corp No par Ritter Company No par Roan Antelope Copper Mines 20 4.50% preferred series A 50	$^{*24\frac{3}{4}}$ $^{25\frac{1}{2}}$ $^{9\frac{3}{4}}$ $^{9\frac{3}{4}}$ $^{10\frac{5}{8}}$ $^{10\frac{3}{4}}$ $^{24\frac{1}{2}}$ $^{24\frac{1}{2}}$	25 <sup>5</sup> 8 25 <sup>5</sup> 8 9 <sup>3</sup> 8 9 <sup>5</sup> 8 10 10 <sup>3</sup> 4 24 24 <sup>1</sup> 6	*25 1/4 26 938 938 934 10 1/8 23 1/4 24	25¼ 25¼ 9½ 95% 10¼ 10½	22½ 245/8 *9½ 95/8 10 10¼	900 3,800 5,900
16% Sep 15 21% Mai 22% Oct 7 25% Aug 35% Jun 23 43% Dec 18% Dec 29 21% Nov	14 24 Jan 12 7 41 Jan 14	20% Feb 12 27 Mar 9 44% Isar 5 21½ Apr 21	Robertshaw-Fulton Controls com_1 5½% conv preferred25 Rochester Gas & El CorpNo par Rockwell Spring & Axle Co5	18 % 19 25 % 25 % 41 % 41 ½ 21 % 21 %	18 <sup>3</sup> 4 + 18 <sup>7</sup> 8 25 <sup>3</sup> 8 - 25 <sup>3</sup> 8 41 <sup>3</sup> 8 41 <sup>5</sup> 8 20 <sup>7</sup> 8 21 <sup>1</sup> 4	18% 18¾ 25 25 ½ 41 41	185/8 187/8 251/4 251/4 411/2 411/2	22 % 23 18 % 19 25 1/4 25 1/2 41 1/2 42	1,800 6,100 1,100 1,800
115 Apr 24 149% Dec 92 Jun 2 105 Dec 6% Sep 24 10% Jan 14% Dec 29 22% Jan	11 148 Jan 8 17 96 Jan 18 13 7¼ Jan 4	193 Apr 27 105 Mar 29 934 Feb 19 1738 Apr 29	4% preferred series A100 Ronson Art Metal Works Inc1	*187 195 *102 105 1/2 8 1/4 8 5/8	193 193 *102 105½ 8 8¾	20¾ 21 190¾ 191 *102 105½ 7% 8	21 21 <sup>1</sup> / <sub>4</sub> 193 193 *102 105 <sup>1</sup> / <sub>2</sub> 7 <sup>7</sup> / <sub>3</sub> 8	21¼ 21¾ 190 191 *102 105½ 8 8	12,600 600 5,400
50½ Sep 30 62 Nov 11½ Dec 15 17½ Mar	19 55 Jan 4	71¼ Apr 29 16¾ Mar 9	Royal Typewriter 1 Ruberoid Co (The) No par Ruppert (Jacob) 5	16 <sup>3</sup> / <sub>4</sub> 17 *70 71 <sup>1</sup> / <sub>4</sub> 14 <sup>5</sup> / <sub>8</sub> 14 <sup>5</sup> / <sub>8</sub>	1634 17 *7014 7034 1412 1412	16% 17 70% 70% 1458 1458	$\begin{array}{cccc} 16^{3}4 & 17^{3}8 \\ 70^{3}4 & 71^{1}4 \\ 14^{3}4 & 14^{3}4 \end{array}$	17 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>4</sub> 70 70 *14 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub>	8,300 1,000 1,200
			s		lesse y	1			
32% Jan 23 40% Dec 81 Jun 12 93% Nov 30% Oct 7 43% Jan	9 88¾ Jan 4 103½ Apr 30	45¼ Apr 30 96½ Feb 11 104½ Apr 30	Safeway Slores common	44 3/8 45 91 1/2 92 3/8	4438 4478 91½ 9134	44 1/8 44 1/2 91 1/2 91 1/2 103 3/4 104	44½ 44¾ 90¾ 91½ 103¾ 103¾	44½ 45¼ 90½ 91 103½ 104½	9,300 420 6,100
16½ Jun 29 19¾ Nov 22 Dec 29 33¾ Jan 61 Sep 14 77½ Feb	24 18% Jan 14 30 23% Jan 4 2 62½ Jan 8	38% Apr 2 22¼ Apr 20 27¼ Jan 27 70 Feb 15	St Joseph Lend Co	36 % 37 21 % 22 25 25 % 66 66	36 ½ 37 ¼ *21 % 22 24 ½ 25 65 65	35½ 36½ 21% 21% 24% 25½	36 <sup>3</sup> 4 37 <sup>3</sup> 8 21 <sup>5</sup> 8 21 <sup>7</sup> 8 25 <sup>3</sup> 8 26	$37\frac{1}{4}$ $37\frac{7}{8}$ $21\frac{3}{8}$ $21\frac{5}{8}$ $25\frac{7}{8}$ $25\frac{7}{8}$	10,900 1,400 18,000
211 Sep 15 312 Jan 150 May 26 160 Sep 17¼ Sep 15 23% Mar 91½ Sep 9 96 Nov	14 123 Apr 9 25 20% Jan 12	248 Jan 26 125 Apr 9 25% Apr 30 99 Mar 1	St Louis Southwestern Ry Co100 5% noncum preferred100 St Regis Paper Co common5 1st pld 440% series A100	215 215 *125 130 25 1/8 25 1/2	*215 222 *125 130 2458 2538	64½ 65¾ *215 222 *125 130 24½ 25⅓	65 1/4 66 1/4 221 222 25 135 130 25 1/8 25 1/4	65 66 1/4 *215 222 *125 130 25 1/8 25 1/8	2,200 40 60,500
21 Sep 14 27 Jan 10½ Dec 22 15½ Mar 26 Sep 15 28 Jan	13 24 Feb 10 6 11 Jan 4	15% Apr 8 26% Mar 5 12% Jan 26 22% Jan 20	1st pfd 4.40% series A     100       San Diego Gas & Electric Co     10       Sangamo Electric Co     15       Savage Arms Corp     5       Schenley Industries Inc     1.40	98 1/4 98 1/4 15 3/8 24 1/4 24 1/4 11 3/8 11 3/4	98 <sup>3</sup> / <sub>4</sub> 99 15 15 <sup>1</sup> / <sub>8</sub> *24 24 <sup>5</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub>	98½ 98½ 15 15½ 24½ 24½ 11¾ 11⅓	98¼ 59 147 <sub>8</sub> 15 243 <sub>4</sub> 243 <sub>4</sub> 11½ 115 <sub>8</sub>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 1,100 3,800
11 Sep 15 17 Mar 54 Jan 16 70% Dec 85% Jun 1 91% Jan	23 11½ Jan 4 9 69¾ Jan 4	14% Feb 19 87% Mar 23 95½ Apr 19	Schering Corp15c  Scott Paper Co commonNo par \$3.40 preferredNo par	18% 19 13% 13¼ 85% 87¼	18½ 18¾ 12¾ 13⅓ 87 87¾	17½ 18³a 12¾ 13 85½ 87	173/4 18 133/8 133/4 863/4 873/4	17½ 17½ 12% 13¼ 86½ 87⅓	34,500 10,000
98 Jun 18 105 Feb 24% Dec 29 31% Jan 81% Jun 30 86% Feb	25 102 Jan 8 12 25 % Jan 4 2 85 % Feb 8	105 Feb 26 29 % Mar 1 89 ½ Mar 23	Security Miss Co.	93 93 ¼ °102 104 ½ 28 ¼ 28 ½ °88 ¾ 90 ½	94 94 *102 104½ 28¼ 285% *88¾ 90½	*92½ 94 102 102 28⅓ 28⅓ *88¾ 90½	*92½ 94 *100½ 103 28½ 28½ *88¾ 90½	*92½ 94 *100½ 103 28¾ 28% *88¾ 90½	230 10 2,300
15 % Jun 10 17 % Dec 68 ½ Jun 15 79 ¾ Jan 36 % Sep 14 45 ½ July	3 17¼ Jan 5 29 74 Jan 14 31 42 Jan 4	107 Mar 2 20 <sup>3</sup> / <sub>4</sub> Apr 2 81 Feb 19 52 Apr 30	3.55% preferred 100 4.30% conv preferred 100 Scranton Elec Co (The) com 5 3.35% preferred 100 Seaboard Air Line RR Co 40	*105 107 \(\frac{1}{4}\) *19 \(\frac{5}{8}\) 20 \(\frac{3}{8}\) *81 82 48 \(\frac{1}{2}\) 48 \(\frac{7}{8}\)	*105 107¼ 20 20 *81 82 48¼ 49	*105 1071/4 *195/8 203/8 *81 82	*105 107 1/4 *19 5/8 20 1/4 *81 82	*105 107 1/4 *19 5/8 20 3/8 *80 82	100
21% Sep 15 26 Dec 99% Aug 24 103% Nov 72 Oct 6 90 Aug 12% Dec 29 17% Mar	9 102 Jan 5 13 85¼ Jan 8 24 13 Jan 7	26 <sup>3</sup> 4 Apr. 30 106 <sup>1</sup> 2 Mar 9 117 <sup>1</sup> 2 Apr 15 15 Feb 4	\$5.75 sink fund preferred_No par Seaboard Oil Co	26 1/4 26 3/8 *105 1/4 106 *113 1/2 115	26 \( \frac{1}{4} \) 26 \( \frac{3}{8} \) *105 \( \frac{1}{4} \) 106 \\ 113 \) 113	48 ½ 50 ¾ 26 ¾ 26 ½ *105 ¼ 105 ¾ 111 112 ½	50½ 51¼ 26½ 26¾ *105¼ 105¾ 112¼ 113¼	51¼ 52 26½ 26¾ 105 105¼ 113¼ 113¾	25,800 4,000 50 1,300
56% Apr 17 62% Dec 20% Sep 11 26% Mar 8% Sep 15 12% Mar	3 57% Mar 16 27 21% Jan 12 12 8 Feb 24	63% Apr 30	Seagrave Corp	*13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 63 63 <sup>1</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>2</sub>	14 ¼ 14 ¼ 62 ¼ 63 38 25 ½ 25 5%	14 14 623/8 633/8 253/8 253/8	*13¾ 14¼ 63¾ 63½ 25½ 25⅓	*13½ 14¼ 63½ 63¾ 26 26¼	300 15,400 1,900
7 Oct 13 14% Feb 60¼ Oct 27 80 Apr 35% Sep 18 42½ Dec 32 Sep 15 43½ Mar	14 60 Apr 28 3 40 Jan 4	9¼ Jan 13 69½ Jan 26 51¼ Apr 8 37% Mar 11	Servel Inc common 1 \$4.50 preferred No par Shamrock Oil & Gas No par	7 % 8 % 62 62 ¼ 47 % 48 ½	8 1/8 8 1/4 7 3/4 7 7/8 60 1/2 61 1/4 46 1/2 47	8 \( \frac{1}{4} \) 8 \( \frac{1}{4} \) 7 \( \frac{1}{8} \) 7 \( \frac{1}{4} \) 60 60 46 \( \frac{1}{2} \) 48	8 8 1/8 75/8 73/4 60 60 1/4 475/8 49	8 8 1/8 7 3/4 8 1/4 61 61 47 7/8 48	1,900 14,800 510 4,900
8 Dec 29 11¼ Mar 24½ Dec 22 26¾ Feb 13¼ Sep 15 17¾ Jan	25 8 % Jan 4 6 25 ½ Jan 4 47 ½ Apr 26	9 % Jan .15 29 ¼ Veb 5 51 3% Apr 29 17 ¼ Apr 26	Shattuck (Frank G)No par Sheaffer (W A) Pen Co1 Shell Oil Co7.50	34 \( \frac{1}{4} \) 34 \( \frac{5}{8} \) 8 \( \frac{1}{4} \) 8 \( \frac{1}{4} \) 26 \( 27 \) 47 \( \frac{1}{2} \) 48 \( \frac{7}{8} \)	34 345/8 81/8 81/4 *26 27 48 483/4	33 \( \) 34 \( \) 8 \( \) 8 \( \) 8 \( \) 4 \( \) 26 \( \) 27 \( \) 48 \( \) 4 \( \) 50 \( \) 4	34 34 ¼ 8 1/8 8 1/8 *26 27 50 51 3/8	33½ 34% 8⅓ 8¼ *26 27 49½ 50%	11,800 2,900 32,500
28% Sep 15 34 Jan 35 Dec 30 43% Mar	- 7 Mar 15 20 29¼ Jan 4 20 36¼ Jan 6	8% Apr 30 34% Apr 30 39 Feb 1	Sheraton Corp of America new 50c Simmons Co No par Simonds Saw & Steel No par	17 17 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 33 33 <sup>3</sup> / <sub>8</sub> 38 38	17 17½8 734 734 33¼ 33½ *38 38½	16 <sup>5</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>4</sub> 34	167 <sub>8</sub> 171 <sub>8</sub> 77 <sub>8</sub> 81 <sub>8</sub> 341 <sub>8</sub> 341 <sub>2</sub>	x1658 1634 8 838 3414 3458	21,400 26,300 8,300
30½ Sep 11 43% Mar 33¼ Oct 14 42 Aug 23½ Sep 29 37 Jan 8 Dec 22 17½ Feb	5 35½ Jan 4 8 25% Jan 5	42¼ Apr 19 505% Mar 29 32½ Apr 30	Seeger Refrigerator Co	41½ 41¾ 45⅓ 45⅓ 30¾ 31	41 415/8 443/4 451/8 301/2 311/4	*37¾ 38½ 40¾ 41½ 44¾ 46 30¾ 30¾	38½ 38½ 41% 42¼ 45½ 47½ 31¼ 31%	37 <sup>3</sup> 4 38 41 <sup>7</sup> 8 42 <sup>1</sup> /4 46 <sup>1</sup> /4 47 <sup>1</sup> / <sub>2</sub> 32 32 <sup>1</sup> / <sub>2</sub>	500 33,300 12,300 5,900
38½ Oct 21 58¾ Mar 42½ Oct 15 70½ Feb 13 Dec 8 21% Mar	4 35 Apr 23 25 42 Apr 23 6 13½ Jan 12	40½ Jan 29 46¼ Jan 29 15% Apr 22	Smith (Alexander)   Inc common_20   3½% preferred   100	7 1/8 75/8 *36 37 42 42 15 1/2 15 1/2	738 738 36 36 4112 4278 1512 1534	71/4 71/4 *36 363/4 *42 427/8	$7\frac{1}{8}$ $7\frac{1}{2}$ $36$ $36$ $42$ $42$	7 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>8</sub> *35 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 42 42	4,900 50 220
14% Dec 30 18% Jun 30 Sep 18 37% Jan 14½ Sep 14 21% Mar 121 Jun 18 140% Mar 4% Sep 14 7% Feb	5 35¼ Jan 4 20 15¾ Jan 4 13 138% Feb 18	195% Apr 21 45½ Apr 26 21 Mar 23 165 Apr 30	Smith-Douglass Co Inc. 5 Socony Vacuum Oil Co Inc. 15 Solar Aircraft Co. 15 Solvay American Corp 4% pfd. 100	18% 19 45 45½ 17¾ 17%	187 <sub>8</sub> 19 43½ 45⅓ 17¼ 177 <sub>8</sub>	15% 15% 18% 18½ 18¾ 43½ 44¾ 17¼ 17%	15½ 15% 18½ 18% 44½ 45¼ 17½ 17¾	15½ 15½ 1858 18¾ 4438 45⅓ 17⅓ 17½	1,500 4,300 84,800 7,500
4% Sep 14 7% Feb 11% Jan 2 15 Mar 47 Oct 1 53 May 32% Dec 31 53% Feb	26 14 % Jan 6 1 49 ½ Jan 8	6 Jan 11 17¼ Mar 9 54 Mar 1 37¾ Jan 18	South Caroling E & C. C.	5½ 5¾ 16¼ 16½ *52¾ 54	*157½ 162 *5½ 5¾ 16% 16% *52¾ 54	*154 162 55a 558 1638 16½ 53 53	*158 163 55% 55% 163% 16½ *52¾ 53	164 <sup>3</sup> 4 165 5 <sup>5</sup> 8 5 <sup>5</sup> 8 16 <sup>3</sup> 8 16 <sup>3</sup> 2 53 53	3,000 7,100 400
33 Dec 16 40 Jan 33½ Jun 9 39% Mar 13% Sep 15 16¼ Feb 22% Jun 11 27% Feb	13 34 Jan 11 16 37% Jan 11 2 15% Jan 5	38¼ Mar 29 41% Mar 30 17 Mar 15	5% preferred 55 Southern California Edison 25 Southern California Edison 55 Southern Co (The) 55	31 ½ 32 36 ¾ 36 ¾ 41 ⅓ 41 ¼ 16 ⅙ 17	31¼ 31% *36½ 36¾ 4078 41⅓ 16¾ 17	31¼ 31% 36 36½ 40¾ 41½ x16% 16¾	31 31 ¼ *36 ⅓ 37 ⅓ 41 ⅓ 41 ¼	31 31¾ *36 37¼ 41 41¼	3,600 300 10,100
23 Jun 5 33% Feb 35% Dec 29 49% Mar 38 Sep 11 49% May	10 28¼ Feb 2 18 36% Jan 4	26 1/4 Mar 22 32 1/2 Apr 23 45 % Mar 5	Southern Natural Gas Co7.50 Southern Pacific Co (Del)No par	*26 \( 4 \) 26 \( \frac{1}{2} \) 31 \( \frac{1}{4} \) 32 \( \frac{1}{8} \) 41 \( \frac{1}{8} \) 41 \( \frac{1}{2} \)	26½ 26¾ 31¼ 3158 40¾ 41⅓	265/8 265/8 313/8 315/8 40 42	$\begin{array}{cccc} 1658 & 16^{7}8 \\ 26\frac{1}{4} & 26\frac{1}{2} \\ 31\frac{1}{4} & 31\frac{3}{8} \\ 41\frac{3}{4} & 42\frac{1}{2} \end{array}$	16 <sup>3</sup> 4 17 26 <sup>1</sup> 8 26 <sup>3</sup> 8 31 <sup>1</sup> 4 31 <sup>3</sup> 8 41 <sup>5</sup> 8 42 <sup>1</sup> / <sub>2</sub>	28,100 2,700 12,600 63,300
36 4 Sep 21 40 May 73 Mar 30 80 ½ Oct 11½ Dec 11 15½ May 4% Dec 31 7¾ Mar	21 37 Jan 5 2 80 Jan 14 25 121/4 Jan 5	51¼ Apr 30 45¼ Apr 30 83 Apr 28 14 Apr 30	Southern Railway common_No par 5% non-cum preferred50 Mobile & Ohlo stk tr ctfs100 Spalding (A G) & Bros Inc1	471/8 477/8 431/2 437/8 *811/2 83 131/8 131/8	46% 47% 43% 43% *81½ 83 13% 13%	47 49 43% 44 83 83 13% 13%	49 5034 44 4414 *83 85½	50 1/4 44 3/4 45 1/4 83 85 1/2	75,600 4,700 10
103 Oct 2 107 Dec 44 Feb 18 60½ Dec	25 4½ Mar 16 21 105 Feb 10 22 55% Mar 31	5½ Jan 20 6% Apr 13 106 Jan 19 6½ Apr 20	Sparks withington CoNo par Spear & Co common	4 4 4 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	4 4 6 6 *103 109	*53/4 63/8 *103 109	13% 1334 41% 418 *6 614 *103 109	13% 14 4 41/4 6 6 *103 109	5,400 2,500 1,000
12½ Sep 14 19¾ Jan 35¾ Sep 14 49½ Mar 5⅓ Sep 14 95% Mar	5 14 Jan 4 20 43¼ Jan 11 19 6⅓ Jan 4	103¾ Jan 27 17½ Spr 9 63. Apr 26 8⅓ Jan 14	Spencer Kellogg & Sons 1 Sperry Corp (The)	*101½ 102½ 16¾ 16¾ 61¾ 63	63	*63½ 63% 103 103 16% 16½ 57% 59½	62½ 63¼ *101½ 103 165% 1634 5834 5934	62 62 *101½ 103 16¾ 17¼ 58 59	1,300 120 3,300 22,200
52½ Dec 29 67¼ Mar 21¼ Aug 31 31% Jan 25 Sep 15 29% Mar 80¾ May 5 91 Feb	23 53½ Jan 4 6 24¾ Jan 11 18 28½ Jan 5 11 86¼ Jan 4	611/ Ton P	Conv \$4.50 pfd (stamped)_No par Square D Co. Standard Brands Inc comNo par \$3.50 preferredNo par Standard Coil Products Co Inc1	7 73/8 57 57½ 33 1/2 34 5/8 33 1/2 33 7/8	73/8 71/2 57 571/2 333/4 345/8 333/8 337/8	7½ 7% *57 58 33½ 34¼ 33⅓ 33¾	758 734 *5758 58 34½ 35½ 33½ 24½	738 7½ 57¼ 57½ 35½ 3638 33½ 34	26,000 180 13,300 11,900
12¼ Dec 29 17¼ Jan 10¼ Sen 15 20¼ Mar For footnotes see page	6 12¾ Jan 7 18 12½ Jan 28	92% Mar 30 14% Jan 27 13% Apr 14	Standard Coil Products Co Inc	89½ 89½ 13¾ 13⅓ 13 13	89 89 ½ 13½ 13% 1278 13	885% 885% 13½ 13½ 12¾ 127%	88 ½ 88 ½ 13 ¼ 13 ¾ 12 ¾ 12 ¾	88½ 89½ x13¼ 13¾ 12¾ 12%	430 7,700 4,500
page	~~.				,		1		

				NEW YORK STO	OCK REC	ORD	Continued—Page	11		
	1953 Highest 59¼ Jan 5 81¼ Jan 2 78¾ Jan 5 38¼ Jan 5 38¼ Jan 5 100½ Jan 12 13¾ Mar 26 12¼ May 11 47¼ Dec 7 17¼ May 25 38 Dec, 21 94½ Jan 14 36¼ Jan 2 23¾ Feb 2 16¾ Mar 11 18¾ Nov 9 28¾ Jan 9 43½ Feb 2 16¾ Mar 11 18¾ Nov 9 28½ Jan 5 10½ Mar 26 21¼ Mar 26 21¼ Mar 26 21¼ Mar 26 23¼ Mar 26	Range Sin Lowest 52% Jan 4 68½ Jan 4 71¼ Jan 4 32½ Jan 4 11½ Jan 4 42½ Feb 5 31¾ Apr 28 11½ Jan 5 30½ Feb 16 13½ Jan 4 12½ Jan 4 12¼ Jan 4 12¼ Jan 8 21½ Jan 4 12¼ Jan 8 21½ Jan 1 13½ Jan 8 21½ Jan 1 13½ Jan 1 12½ Jan 1 12¼ Jan 1 12¼ Jan 1 14¼ Jan 1 14¼ Jan 1 15% Jan 4 14½ Apr 2 11¼ Jan 8 11¼ Jan 1 14¼ Jan 1 15% Jan 4 14¼ Jan 1 16% Jan 1 16¼ Jan 1	ce Jan. 1  High-sat 63½ Apr 30 83¾ Apr 19 88¾ Apr 30 39¼ Apr 30 102½ Mar 11 103% Feb 8 17 Apr 29 46 Apr 29 34 Apr 19 12¼ Feb 13 30¼ Feb 15 22 97% Mar 31 30¼ Feb 5 18¾ Apr 29 13½ Feb 5 18¾ Apr 29 23 Jan 6 39¾ Apr 29 23 Jan 6 39¾ Apr 28 10 Feb 10 96 Feb 8 76¾ Mar 15 117½ Feb 8 20¼ Apr 19 25 Apr 28 210 Feb 10 96 Feb 10 96 Feb 8 76¾ Mar 15 117½ Feb 8 20¼ Apr 27	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Apr. 26 61 61% 80%4 82 86% 86% 86% 86% 100 101% 9% 10 15% 45% 32% 32% 24% 22% 23 20% 20% 24% 25% 116% 117 20 20% 24% 25 20%	Tuesday Apr. 27 60% 61% 85% 86½ 85% 86½ 38% 38% 101 101 9% 10 15½ 15% 45 32 32¼ 11½ 11% 37% 37% 22% 23 20¼ 20% 14½ 14% 12¼ 14% 12¼ 14% 12¼ 14% 21% 12¼ 21% 21% 21% 20½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 24½ 20% 22% 22%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Thursday Apr. 29 61½ 62% 817% 82% 868% 88% 38% 39% 100 102% 97% 10 166% 17 **44 44½ 32 31 33 31 31½ 37½ 38 **96% 97% 22% 23 ** 20¼ 20½ 14½ 14½ 18 14½ 12 12 12¼ 18 18 18 18 18 18 25% 25% 22% 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½	Friday Apr. 30 62 63 1/4 81 34 82 7/6 88 1/2 89 3/6 39 39 39 3/6 100 3/4 100 3/4 100 3/4 100 3/4 31 3/4 31 7/6 11 3/6 11 5/6 37 3/4 38 1/6 96 3/6 96 5/6 22 1/4 22 3/6 20 3/6 20 1/2 14 1/6 12 1/2 12 12 1/6 21 14 1/6 21 15 1/6 38 1/2 39 1/9 90 1/2 92 1/4 16 11 7 20 20 1/4 21 16 117 20 20 1/4 22 5/6 22 5/	Sales for the Week Shares 37,900 23,400 105,100 19,200 2,000 33,500 400 1,600 7,500 28,700 29,900 1,800 3,100 20,900 92,300 5,500 1,500 4,300 4,700 4,300 4,700 4,000 1,600
6 34 Nev 17 520 May 12 13 4 Sep 15 25 Jan 14 100 Jun 18 12 4 Jan 13 35 4 Jan 23 29 4 Sep 21 78 Sep 30 97 4 Jun 16 4 % Sep 15	10¼ Jan 29 660 Dec 22 22½ Jan 20 32 Nov 6 113 Nov 6 18¾ Dec 11 44½ Dec 14 40 Jan 5 7¼ Feb 25	7 Jan 4 635 Jan 8 14¼ Jan 4 30½ Jan 11 111½ Jan 11 16 Feb 26 41¾ Feb 4 31¼ Jan 4 81½ Jan 14 4½ Feb 24	10% Mar 29 720 Apr 30 16% Apr 9 40% Apr 9 40% Apr 26 1814 Apr 26 1814 Apr 30 367% Mar 3 91 Feb 1 112 Mar 3 57% Feb 5	Sunshine Biscuits Inc	77% 77% 77% 9% 5% 700 700 16 ¼ 16% 40 40% 141 141 *16% 16% 44% 45 34 34% 87½ 88% 106 106 5 ½ 5 ¼	77% 77% 9 77% 9 19 9 19 9 19 9 19 9 19 9	77% 78 9½ 10 690 690 15¾ 15¾ 39¼ 39¾ 137½ 188½ **16¾ 16¾ 44½ 44¼ 33¾ 34¾ 34¾ 88½ 88½ 106¼ 106¼ **5½ 5¼	7734 78 934 9% 690 690 15% 16 39% 40 **16½ 17 44% 45 5715 85% 10634 10634 5% 5%	$\begin{array}{c} °7634 & 77 \\ 934 & 978 \\ 705 & 720 \\ °1576 & 16 \\ 3912 & 40 \\ °138 & 140 \\ °1612 & 4574 \\ 45 & 4574 \\ 8814 & 8814 \\ 8814 & 8814 \\ 516 & 516 \\ \hline \end{array}$	1,100 6,600 1,100 1,000 4,600 190 200 8,300 14,900 290 700 3,000
14 Jan 5 8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 78¼ Dec 15 5½ Oct 6 30½ Sep 16 101 Oct 6 103 Sep 15 37¼ Jan 10 6¼ Dec 18 13 Dec 30 11½ Aug 31 35¾ Nov 17 7½ Dec 31 40. Jun 4 1¾ Jan 15 9¼ Oct 15 41¼ Sep 14 1½ Nov 30 16 Nov 27 19% Oct 14 35 Dec 31 1½ Jun 19 1½ Sep 14 1½ Jun 19 13¼ Sep 14 1½ Jun 19 13¼ Sep 14 15½ Dec 10 13¼ Sep 14 15½ Dec 29 42½ Jun 19 15¼ Dec 29 42½ Jun 19 15¼ Dec 30 49 Sep 25 51½ Dec 18	17¾ Nov 17 16¼ Mar 3 58⅓ Dec 24 54% Apr 1 110% Jan 5 5¾ Oct 15 42% Feb 24 165 Jan 23 138 Mar 9 48% Dec 16 12½ Mar 16 12½ Mar 10 42 Mar 26 12½ Jan 14 44 Feb 27 3⅓ Aug 3 14⅙ Mar 12 61¾ Mar 12 61¾ Mar 25 61¾ Jan 28 12½ Jan 29 12½ Jan 20 13⅙ Aug 3 14⅙ Mar 25 13⅙ Mar 25 21¼ Mar 25 22¼ Jan 2 3⅙ Jan 28 22¼ Jan 2 3⅙ Jan 28 22¼ Jan 30 47¼ Feb 25 17⅙ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30 69¼ Jan 30 47¼ Feb 25 24⅙ Jan 30	14½ Jan 27 14 Jan 27 14 Jan 25 40½ Jan 11 57½ Jan 4 39 Jan 11 80¾ Jan 1 51 Jan 1 107 Jan 1 108½ Jan 5 13¼ Jan 7 38¼ Jan 7 38¼ Jan 7 38¼ Jan 7 38¼ Jan 1 10½ Feb 2 339½ Apr 20 149½ Jan 4 12½ Jan 1 12½ Jan 1 12¼ Jan 1 13¼ Jan 1 14¼ Jan 1 14¼ Jan 1 15¼ Jan 1 1	15 1/4 Jan 18 17 1/4 Apr 29 57 1/4 Apr 21 71 Apr 30 93 3/4 Feb 5 8 1/4 Apr 23 45 1/6 Apr 29 128 1/2 Mar 15 119 Mar 11 51 1/4 Apr 26 93/4 Feb 18 43 1/2 Apr 26 93/4 Apr 30 17 1/6 Apr 12 44 Jan 7 2 1/6 Apr 26 18 1/6 Apr 26 23 1/4 Apr 30 10 1/6 Jan 15 63 3/6 Apr 21 24 Apr 30 11 1/2 Apr 30 12 1/6 Feb 14 13 1/6 Apr 2 23 24/6 Feb 14 13 1/6 Apr 2 32 1/6 Feb 14 13 1/6 Apr 2 32 1/6 Feb 19 42 1/6 Feb 19 43 1/6 Apr 2 32 1/6 Feb 19 45 1/6 Apr 2 32 1/6 Feb 19 45 1/6 Apr 31 16 1/6 Mar 31 16 1/6 Mar 31	Talcott inc (James) 9 Telautograph Corp 8 Tennessee Corp 5 Texas Co 25 Texas Gulf Producing Co 10 Texas Gulf Producing Co 10 Texas Gulf Sulphur No par Texas Instruments Inc 11 Texas Pacific Coal & Oil 10 Texas Pacific Land Trust Sub share certificates 1 Texas & Pacific I Land Trust Sub share certificates 1 Texas & Pacific Ry Co 100 Texas Utilities Co No par Textron Inc common 50c \$1.25 conv preferred No par Thatcher Glass Mig Co common 5 \$2.40 conv preferred No par The Fair No par Thompson G R No No par Thompson G R No No par Thompson Froducts Inc com 5 4% preferred 100 Thompson-Starrett Co com No par Tide Water Associated Oil 10 Timken Roller Bearing No par Tide Water Associated Oil 10 Timken Roller Bearing No par Tide Water Associated Oil 10 Timken Roller Bearing No par Tri-Continental Corp common 1 \$6 preferred (The) 5 Transamerica Corp 2 Trans World Airlines Inc 5 Transue & Williams Steel No par Tri-Continental Corp common 1 \$6 preferred Series A (conv) 50 Tung-Sol Electric Co common 1 Conv 5% series of 1952 50 Tung-Sol Electric Co common 1 Conv 5% series of 1952 50 Twin Coach Co 1	14% 14% 15½ 15½ 15½ 15½ 15½ 15½ 16½ 49% 49% 49% 49% 41½ 112¼ 112½ 112½ 112½ 112½ 112½ 112½ 11	**1434** 14%** 15%** 15½** 56** 68%* 69%* 49%* 90%* 92¼* 8 8%** 8%** 8%** 11½** 111½** 111½** 111½** 111½** 151** 51%* 51%* 51%* 51%* 51%* 51%* 62** 63** 99½** 40½** 21½** 22%* 21½** 12%** 21½** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 12%** 14%** 14%** 14%** 14%** 14%** 14%** 14%** 14%** 15%** 15½** 18%** 15%** 15½** 18%** 15%** 15½	14 <sup>9</sup> 4 14 <sup>3</sup> 4 15 <sup>1</sup> 5 <sup>2</sup> 15 <sup>7</sup> 6 68 <sup>1</sup> 5 68 <sup>1</sup> 8 69 <sup>1</sup> 8 68 <sup>1</sup> 8 69 <sup>1</sup> 8 49 <sup>3</sup> 6 50 <sup>7</sup> 6 90 <sup>3</sup> 4 92 8 8 8 <sup>1</sup> 6 415 <sup>3</sup> 43 <sup>3</sup> 4 122 123 113 13 <sup>1</sup> 2 50 <sup>3</sup> 4 51 <sup>3</sup> 6 7 <sup>1</sup> 4 7 <sup>3</sup> 6 14 <sup>1</sup> 4 14 <sup>1</sup> 4 15 <sup>1</sup> 6 15 <sup>1</sup> 8 15 <sup>1</sup> 6 43 <sup>3</sup> 4 15 <sup>3</sup> 6 22 <sup>3</sup> 6 2 <sup>3</sup> 6 28 <sup>3</sup> 8 8 <sup>3</sup> 6 62 62 <sup>3</sup> 4 28 <sup>3</sup> 8 8 <sup>3</sup> 6 62 62 <sup>3</sup> 4 12 <sup>3</sup> 8 12 <sup>3</sup> 8 298 99 1 <sup>3</sup> 4 17 <sup>6</sup> 8 298 99 1 <sup>3</sup> 4 12 <sup>3</sup> 8 1214 22 <sup>4</sup> 4 21 <sup>5</sup> 8 22 40 <sup>5</sup> 8 41 <sup>1</sup> 4 12 <sup>4</sup> 8 12 <sup>3</sup> 8 12 <sup>3</sup> 8 16 <sup>3</sup> 4 16 <sup>3</sup> 4 19 19 <sup>4</sup> 4 110 <sup>7</sup> 8 111 14 <sup>3</sup> 8 14 <sup>7</sup> 8 12 <sup>4</sup> 8 18 <sup>3</sup> 4 18 <sup>5</sup> 4 18 <sup>5</sup> 4 18 <sup>5</sup> 4 15 <sup>5</sup> 6 8 <sup>3</sup> 6 8 <sup>5</sup> 6	**14 ½ 14 ½ 16 16 17 ½ 156 3 156 3 156 3 156 3 156 3 156 3 150 3 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 5,300 2,800 17,900 21,400 8,900 47,200 4,000 900 15,600 6,900 700 4,400 610 500 1,400 110 2,100 1,400 155 6,600 1,100 24,000 4,900 8,400 56,700 6,500 24,000 4,900 8,400 56,700 6,500 21,000 39,800 160 6,800 2,100 300 42,100 1,000 300 42,100 300 42,100 300 42,100 300 42,100 300 42,100
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NEW YORK STOCK RECORD Continued—Page 12 STOCKS LOW AND HIGH SALE PRICES Sales for									
Range for Previous   Year 1953   Lowest   Highest   13½ Nov 23   22½ Jan 22   7% Oct 22   8 Jan 26   34 Sep 14   40½ Mar 17   57½ Dec 11   64 Mar 6   622 Oct 23   32½ Feb 2   70 Oct 26   85¾ Jan 5   74¾ Nov 9   97¾ Apr 6   23½ Aug 31   31¼ Jan 2   127% Sep 18   144¾ Mar 11   37 Oct 6   67½ Jan 1   254 Dec 31   66¾ Feb 2   33½ Sep 15   44¼ Jan 28   17½ Dec 10   21% Feb 26   35¼ Dec 4   39% Nov 9   20   25   25   25   25   25   25   25	Range Since Jan. 1 Lowest  13¾ Mar 17 16% Feb 14 38¼ Feb 24 38¼ Feb 36 36½ Jan 4 48¾ Apr 30 59¾ Feb 3 64 Mar 10 24 Jan 11 28% Feb 9 70½ Jan 7 80 Mar 12 29¼ Jan 13 389¾ Apr 12 29¼ Jan 14 34½ Mar 5 37% Jan 4 50¼ Apr 9 54¾ Jan 6 148½ Mar 5 37% Jan 4 50¼ Apr 9 54¾ Jan 13 60 Feb 1 39 Jan 11 47¼ Apr 30 143 Jan 4 155% Apr 28 17½ Mar 17 18¼ Feb 11 35 Jan 26 38½ Mar 16	STOCKS  NEW YORK STOCK  EXCHANGE  U S Lines Co common 1  4½% preferred 10  U S Pipe & Foundry Ce 20  U S Playing Card Co 10  U S Plywood Corp common 1  3¾% preferred series A 100  3¾% preferred series B 100  U S Rubber Co common 5  8% noncum 1st preferred 100  U S Smelting Ref & Min com 50  T% preferred 50  U S Steel Corp common No par  7% preferred 100  U S Tobacco Co common No par  7% noncumulative preferred 25	Monday Apr. 26  137a 144a 77a 77a 4674 477a 66245 63 2554 2614 880 83 889 89 36 32 3234 14442 145 47 47 5836 5836 46 47 15445 1754 17152 1756 3634 38	Tuesday Apr. 27 13% 14½ 97% 7% 46% 47 662 63 25½ 25½ 80 80 89 89 89 31½ 32½ 145 145¼ 44½ 46¼ 47 154½ 154¾ 17% 17½ 36¾ 38	Wednesday Apr. 28 13% 14% 7% 7% 46 46 47 62½ 62½ 25% 83 88 48 89% 31 31% 145 146½ 44% 46¼ 58¼ 59 44% 45% 154% 155% 17% 17½ 936% 38	Thursday Apr. 29 13% 14 *7% 8 47% 48¼ 62½ 62½ 26¼ 26% 80 83 88% 88% 31% 32¼ 45 146 46¼ 47 58½ 58½ 46% 46% x153½ 153%	Priday Apr. 30 13% 14% 97% 8 48 4834 62¼ 62¼ 26½ 27% 80 83 8884 89% 32% 32% 146½ 148 45¾ 46¼ 45¾ 46¼ 153½ 154 17% 154 17% 17½ 38½ 37¼ 38½	Ralen for the Week Shares 6,900 11,00 11,400 500 6,400 20 110 35,400 1,400 238,400 1,400 238,400 1,900	
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59 Sep 14 70 ¼ Mar 2 11 ½ Dec 22 13 % Mar 10 21 ½ Nov 24 29 ¼ Jan 9 43 ¼ Jun 16 52 Dec 22 5 Dec 29 9 Feb 27 18 % Jan 2 25 May 12 98 Sep 15 105 Feb 4 6% Sep 15 9 ½ Mar 3 11 ½ Sep 15 9 ½ Mar 3 11 ½ Sep 15 33 ½ Mar 19 22 ½ Sep 21 33 ½ Mar 19 22 ½ Sep 14 37 ½ May 14 29 Jun 9 31 ½ Dec 30 24 Sep 14 30 Mar 16 13 Sep 14 17 % Apr 9 18 ¼ Dec 28 24 ¾ Mar 23 8 Sep 14 17 ¼ Feb 25 10 Sep 15 12 ½ Mar 27	60 Mar 26 68 % Mar 18 11 % Apr 30 13 Mar 3 24 % Jan 5 26 % Mar 4 51 Jan 5 58 ½ Jan 26 5 % Jan 4 8 % Mar 30 21 % Jan 4 104 Feb 3 9 Jan 19 10 % Apr 15 13 % Jan 19 15 % Apr 19 17 Jan 4 20 % Apr 19 25 % Jan 11 31 % Feb 15 30 ½ Jan 2 34 Feb 18 25 % Jan 14 30 Apr 19 13 ½ Jan 4 14 % Apr 15 19 % Jan 5 11 % Feb 8 10 % Jan 5 11 % Feb 8 10 % Jan 6 12 % Jan 25	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen CO 10 Walker (Hiram) G & W Ne par Walworth CO 2.50 Ward Baking Co common 1 5½% preferred 100 b Wardell Corp 5 Warner Bros Pictures Inc 5 Warner-Hudnut Inc 1 Warner-Hudnut Inc 1 Warner-Feroleum Corp 3 Washington Gas Light Co No par Wash Water Power No par Waukesha Motor Co 5 Wayne Knitting Mills 5 Wayne Rusper Co 1 Webster Investment Co 5	*62 62 <sup>9</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 56 <sup>9</sup> / <sub>8</sub> 57 65 63 63 4 101 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 10 10 ½ 15 15 <sup>1</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>1</sub> *11 <sup>3</sup> / <sub>4</sub> 12	62 62½ *12¼ 12% *25½ 25½ *57, 57 634 6% *22 22¼ *101¾ 101% *104 101% *14% 14% *19½ *27¼ 27¼ *32½ 32¾ *33% 33% *14% 14% *14% 14% *11¾ 20 *14% 14% *11¾ 12	61½ 61½ 12½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 2	*61½ 61¾ 12 12½ 25½ 25% 57 57 57¼ 6% 6% 21¾ 22 101¾ 101¾ *10 10½ 19½ 19¾ 255 27¾ 34¼ 34¾ 33¼ 33¼ 33¼ 33¼ 29½ 29½ 20½ 10½ 10½ *11½ 10½	*61¼ 61¾ 11¾ 12 25¾ 25% 56½ 57 6¾ 6% 21½ 22 *101¾ 102½ 10 10½ 15 15¼ 19½ 20 26½ 26% 33½ 33½ 29¾ 29¾ 13¾ 14¼ 20¼ 20¼ 10 10¼ *11¾ 11¾	500 3,300 3,400 4,900 3,700 3,800 70 4,000 10,700 3,800 18,700 600 1,500 600 600 200	
21 % Sep 1 28 ½ Feb 2 73 ½ Oct 1 84 % Feb 3 17 % Nov 4 29 ¾ Jan 5 16 Dec 30 28 ¾ Jan 5 32 Jun 9 37 ¾ Feb 4 98 ½ Jun 18 102 Jan 15 12 ½ Nov 5 16 ¾ Jan 15 12 ½ Nov 5 25 ¾ Dec 21 104 Sep 29 109 Jan 5 8 % Sep 15 12 ¾ Jan 8 43 ½ Sep 15 57 % Mar 11 20 Sep 14 32 ¼ Mar 25 45 Jan 2 63 ½ Mar 25 46 ½ Sep 14 67 % Mar 16	24¼ Jan 8 29 % Apr 30 77% Jan 8 84% Apr 26 17% Feb 16 20% Mar 18 14% Apr 30 17% Jan 25 36% Jan 11 40% Mar 8 111% Apr 5 99 Jan 7 102 Mar 1 10% Apr 29 106½ Apr 5 110 Mar 4 8% Jan 4 29% Jan 29 106½ Apr 5 110 Mar 4 10% Apr 5 43½ Apr 27 49¼ Jan 26 22 Apr 28 26½ Jan 19 41½ Apr 28 53½ Jan 19 51% Apr 28 53½ Jan 6	Wesson Oil & Snowdrift com _ 2.50	28¼ 28½ 84 84¾ 19¼ 19½ 15¾ 15% 39¼ 39½ *108½ 109 *104 105 *100½ 102 12 12½ 28¼ 28% *107 108 9% 9% 9¾ 44¼ 46% 22% 22¾ 41½ 43 52¾ 53½	2814 2842 8419 8434 1914 1914 1514 15% 3914 3912 10834 109 *104 105 *10012 102 1114 1134 2812 2858 *106 108 956 954 4312 44 2212 22% 42 42 5234 53	28 % 28 % 84 % 44 % 19 19 % 15 % 39 % 39 % 108 109 *104 105 *100 102 10 % 11 % 27 % 28 % 49 % 43 % 44 1 % 42 % 51 % 52 % 4	284% 29 8444 8434 19 19 19 19 1434 15 3914 3934 108 108 *104 105 *100 10134 1076 1076 2176 2812 *1655 108 912 912 *4412 45 2316 24 4234 4334 5256 53	28% 29% 84 14 18% 19 14% 19 14% 14% 105 105 107 107 107 108 108 109 108 108 108 108 108 108 108 108 108 108	3,800 280 1,800 3,700 12,090 86  4,500 21,400 4,300 2,600 5,900 1,500 9,300	
90 May 14 99 ¼ Sep 2 37 % Feb 18 48 ¾ Aug 13 22 ¼ Dec 30 29 ½ May 18 39 ½ Sep 15 52 ½ Dec 3 99 ½ Jan 12 16 ½ Jun 10 22 May 4 126 Jan 14 127 Mar 4 .30 ½ Sep 15 40 ½ Mar 17 .80 Oct 14 86 ½ Mar 24 24 ½ Dec 14 30 Jan 8 23 Sep 15 30 ½ Dec 21	96½ Jan 11 104 Mar 11 37½ Apr 28 43½ Feb 4 22½ 18 18 73¾ Apr 30 98 Jan 4 102¼ Feb 15 18¼ Mar 17 22% Jan 7 127¼ Feb 25 12½ Apr 26 30½ Jan 4 89 Feb 26 26 Jan 5 27¾ Feb 8 81½ Mar 15 88½ Mar 3 5 Jan 4 87 19 19 19 19 19 19 19 19 19 19 19 19 19	Preferred series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	101 101 38 ½ 24 24 ½ 24 ½ 24 ½ 24 ½ 20 ½ 100 ¼ 100 ¼ 20 ½ 127 34 ½ 34 ¾ 34 ¾ 34 ¾ 34 ¾ 226 % 27 29 ¼ 29 5 % 87 87 \$ 534 \$ 223 ¼ 233 ½ 24 \$ 23 3 ½ 24 \$ 24 \$ 23 3 ½ 24 \$ 24 \$ 23 3 ½ 24 \$ 24 \$ 23 3 ½ 24 \$ 24 \$ 24 \$ 24 \$ 24 \$ 24 \$ 24 \$ 24	x100 \( \frac{1}{2} \) 100 \( \frac{1}{2} \) 37 \( \frac{1}{2} \) 37 \( \frac{1}{2} \) 4 \( \frac{1}{2} \) 4 \( \frac{1}{2} \) 67 \( \frac{1}{2} \) 67 \( \frac{1}{2} \) 67 \( \frac{1}{2} \) 99 \( \frac{1}{2} \) 20 \( \frac{1}{2} \) 20 \( \frac{1}{2} \) 20 \( \frac{1}{2} \) 26 \( \frac{1}{2} \) 27 \( \frac{1}{2} \) 29 \( \frac{1}{2} \) 29 \( \frac{1}{2} \) 29 \( \frac{1}{2} \) 22 \( \frac{1}{2} \) 23 \( \frac{1}{2} \)	100% 101 3734 38 ¼ 24 ¼ 24 % 6934 73 9934 99¾ 2034 21 ½ *127 32% 33% 85¼ 85 ¼ 2936 2936 2936 2936 8734 88 ½ 5½ 22 ½ 22 ¾ 24 ¾ 24 ¾ 24 ¾ 24 ¾ 24 ¾ 24 ¾	100½ 100½ 100½ 237% 38¼ 24½ 24% 71% 73¾ 999½ 100½ 21 21½ 127 —32¼ 33¼ 86 26% 29½ 29¾ 88 ½ 5½ 5½ 23½ 23½ 23½ 23½ 23½ 13% 13%	900 17,500 11,900 154,600 500 3,800 15,000 390 200 6,000 800 4,200 400 2,200 400	
11 <sup>14</sup> Feb 17 16 <sup>56</sup> Oct 15 7 <sup>54</sup> Sep 21 11 <sup>16</sup> Mar 26 63 <sup>14</sup> Oct 5 7 <sup>43</sup> Mar 10 8 <sup>16</sup> Nov 5 13 <sup>14</sup> Jan 15 24 <sup>14</sup> Jan 6 35 <sup>16</sup> Dec 16 24 <sup>16</sup> Jun 17 29 <sup>34</sup> Oct 5  126 Apr 24 135 Jan 2 16 <sup>36</sup> Jun 10 19 <sup>14</sup> Dec 22 36 Sep 21 53 Jan 2 42 <sup>56</sup> Dec 22 48 Jan 30 26 Sep 15 35 <sup>56</sup> Mar 17 75 Sep 10 86 Mar 19 101 Sep 14 130 <sup>16</sup> Mar 16 71 <sup>14</sup> May 12 82 Dec 10 6 <sup>34</sup> Dec 31 11 <sup>14</sup> Mar 17	13% Mar 11 16% Jan 4 8 Feb 25 9½ Jan 29 70 Jan 22 73¼ Apr 12 9½ Apr 7 12% Feb 19 31½ Jan 7 41 Apr 26 28¾ Jan 6 32 Feb 10 1¼ Apr 28 137 Jan 21 142 Apr 1 185% Jan 8 20¼ Mar 22 39¾ Jar 14 46¾ Apr 30 40¾ Apr 23 45½ Jan 21 30¼ Jan 4 40¾ Apr 23 77¼ Jan 4 40¾ Apr 23 77¼ Jan 4 86½ Mar 30 116, Jan 7 145 Mar 10 77 Jan 12 86½ Mar 31 6¼ Jan 22 7¾ Feb 12	Common rights  6% preferred	*13% 14% 856 *72 72¾ *11 11½ 856 *141 30 30% *141 19¾ 44% 40¾ 44% 40% 86¾ 86¾ 46% 65% 65%	13% 137% 85% 85% 872 72½ 11 11 39¼ 393¼ 30 305% 141 195% 44 44 401½ 403¼ 871¼ 871¼ 871¼ 61½ 65%	13% 13% 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 83% 83% 29½ 29½ 141 193% 195% 4334 4038 4056 39 39½ 887 88 141½ 141½ 83½ 83½ 6½ 6¾ 6¾	13 '8 13 '8 13 '8 13 '8 13 '8 13 '8 13 '8 13 '8 13 '9 13 13 14 13 19 '4 13 14 14 19 '4 14 40 '5	13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 %	4,700 200 100 3,200 5,900 145,100 4,300 2,300 39,600 11,400 260 490 800 2,900	
31 Sep 14 39¼ Apr 1 1654 Sep 15 23¼ Apr 1 47 Jun 9 53½ Mar 9 20¼ Dec 31 34½ Jan 13 34 Sep 14 47¾ Jan 5 11 Dec 31 16½ Jan 2	37 Jan 4 42% Apr 30 21% Jan 4 27% Apr 13 52½ Feb 2 60½ Apr 13 20½ Feb 17 24% Jan 21 38 Jan 4 43% Apr 26 11½ Jan 4 13 Feb 4	York Corp common1 4½% convertible preferred50 Young (L A) Spring & Wire_No par	41¼ 41¾ 26 26 26% 57 59 21½ 21% 42½ 43¼ 12½ 12½	41¼ 41¾ 25½ 26 *55% 57½ 21¼ 21¼ 42¾ 43⅓ 12½ 12½	41 41 25% 26 57 57 211/4 21% 40% 41% 121/2	4134 42½ 26½ 2634 58 58 21¼ 21¼ 41½ 42¾ 12¾ 12½	413/4 423/4 261/8 265/8 59 59 21 211/4 415/8 423/8 121/2 121/2	3,400 22,200 300 600 28,800 1,200	
 Bid and asked prices:	no colored the time to read	Zenith Radio Corp No par Zonite Products Corp 1		645% 653/4 57/8 63/8	6518 661/8 3 61/8 67/8	61/2 65/8		67,500	

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month a Figures after decimal point represent one or more 32nds of a point

4 - 18 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	9 7 7 15		The state of the second	The second second	LOW	AND HIGH SALE	PRICES		
Range fo	r Previous		GOVERNMENT BONDS	Monday	Tuesday	Wednesday V	Thursday.	Friday	Bales for
		Range since Jan. 1	NEW YORK STOCK	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	the Week
		Lowest Highest	EXCHANGE	Low High	Low High	Low High	Low High	Low High	Bonds (\$)
99.24 May 12	104.16 Dec 4		Treasury 31/4s1978-1983	*109.28 110	*109.24 109.28	*109.26 109.30	*109.30 110.2	*110 110.4	35
		102.4 Feb 16 102.4 Feb 16	Treasury 21/851955-1960	*102 102.3	*102 103	*102 103	*102 103	*102 103	
			Treasury 23/4s1956-1959	*104.12 104.20	*104.12 104.20	*104.12 104.20	*104.12 104.20	*104.12 104.20	7
			Treasury 23/4s1961	*104.19 104.22	*104.16 104.19	*104.15 104.18	*104.17 104.20	*104.22 104.25	
			Treasury 23/4s1958-1963	*106.16 106.24	*106.16 106.24	*106.16 106.24	*106.16 106.24	*106.16 106.24	i ka Libida '
	Company of the second	108 Feb 19 108 Feb 19	Treasury 23/4s1960-1965	*108.24 109	*108.24 109	*108.24 109 ·	*108.24 109	*108.28 109.4	789 L
			Treasury 21/2s1956-1958	*102.10 102.14	*102.10 102.14	*102.10 102.14	*102.10 102.14	*102.12 102.16	
			Treasury 21/2sDec 15 1958	*103.20 103.24	*103.20 103.24	*103.22 103.26	*103.24 103.28	*103.22 103.26	10. 114.50
			Treasury 21/281961	*102.19 102.22	*102.17 102.20	*102.17 102.20	*102.23 102.26	*103 103.3	200 - 200 mg
			Treasury 2½s1962-1967	*101.22 101.26	*101.20 101.24	*101.22 101.26	*101.28 102	*102.8 102.12	
			Treasury 21/281963-1968	*101.8 101.12	*101.4 101.8	*101.6 101.10	*101.10 101.14	*101.18 101.22	24 - <b>2</b>
			Treasury 21/2sJune 1964-1969	*100.28 101	*100.24 100.28	*100.26 100.30	*100.28 101	*101 101.4	
94.8 Mar 25	94.8 Mar 25		Treasury 21/2'sDec 1964-1969	*100.26 100.30	*100.22 100.26	*100.24 100.28	*100.26 100.30	*100.30 101.2	
		98.29 Feb 15 98.29 Feb 15	Treasury 21/2s1965-1970	<b>*100.22 100.26</b>	*100.18 100.22	*100.20 100.24	*100.20 100.24	*100.24 100.28	
95.20 Oct 23	95.20 Oct 23		Treasury 21/2s1966-1971	*100.18 100.22	*100.14 100.18	¢100.16 100.20	*100.18 100.22	*100.20 100.24	
			Treasury 21/2sJune 1967 1972	*100.16 100.20	*100.12 100.16	* *100.14 100.18	*100.16 100.20	*100.18 100.22	
			Treasury 21/2sSept 1967-1972	*100.14 100.18	*100.10 100.14	*100.12 100.16	*100.14 100.18	*100.18 100.22	
			Treasury 21/2sDec 1967-1972	*100.16 100.20	*100.12 100.16	*100.14 100.18	*100.16 100.20	*100.18 100.22	
			Treasury 2%s1957-1959	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	
			Treasury 23/8sJune 15 1958	*102.26 102.30	*102.26 102.30	*102.28 103	*102.30 103.2	*102.26 102.30	
			Treasury 21/4s1954-1955	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.10 100.13	*100.12 100.14	
			‡Treasury 21/4s1954-1956	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.10 100.13	*100.12 100.14	
99.14 Oct 23	99.14 Oct 23		Treasury 21/4s1956-1959	*101.26 101.30	*101.26 101.30	*101.26 101.30	*101.26 101.30	*101.28 102	1220
		99.20 Feb 15 99.20 Feb 15	Treasury 21/4sJune 1959-1962	*101.10 101.14	*101.6 101.10	*101.6 101.10	*101.8 101.12	*101.20 101.24	
			Treasury 21/4sDec 1959-1962	*101.10 101.14	*101.6 101.10	*101.6 101.10	*101.8 101.12	°101.20 101.24	
			Treasury 2sJune 1954	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.12 100.14	
			Treasury 2sDec 1954	*100.28 100.30	*100.28 100.30	*100.28 100.30	*100.28 100.30	*100.29 100.31	
			Treasury 2sDec 1954-1955	*100.26 100.30	*100.26 100.30	*100.26 100.30	*100.25 100.29	*100.25 100.29	
	The second second		International Bank for						
		The first the letter of the sector while the	Reconstruction & Development						40.000
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7 99.28 Mar 22	25-year 3s July 15 1972	99.16 99.16	\$98.24 99.8	99.5 99.5	*98.24 99.8	*98.24 99.8	13,000
91.25 Apr 16	94 July 20	93.8 Jan 4 99.22 Mar 12	25-year 3s Mar 1 1976	*98.24 99.8	*98.24 99.8	*98.24 99.8	*98.28 99.8	*98.28 99.8	
92 Jun 15	96 Nov 4	94.24 Jan 6 102 Apr 15	30-year 31/48 Oct 1 1981	*101.24 102.8	*101.24 102.8	*101.24 102.8	*101.24 102.8	*101.24 102.8	
95 July 2	98 Dec 1	101 Feb 2 102.8 Apr 6	23-year 33/8s May 15 1975	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	
97.16 May 12	101 Oct 26	101.24 Feb 1 104.12 Mar 10	19-year 3½s Oct 15 1971	*103.8 104	*103.8 104	*103.8 104	*103.8 104	*103.8 104	
100.16 Noy 30	100.24 Nov 4	101.16 Jan 13 102.28 Feb 24	3-year 3sOct 1 1956	*102.20 102.28	*102.20 102.28	*102.20 102.28	*102.20 102.28	*102.20 102.28	
		101.20 Feb 1 103.28 Apr 6	15-year 3½s Jan 1 1969	*103.8 103.24	*103.8 103.24	*103.8 103.24	*103.8 103.24	*103.8 103.24	
		그런 그래요 작업을 가 없는데 그래요 모다	Serial bonds of 1950				**** *** ***	**** 10 100 10	a it water
		· · · · · · · · · · · ·	2sdue Feb 15 1955	*99.16 100.16	*99.16 100.16	*99.16.100.16	*99.16 100.16	*99.16 100.16	
		وتناسيت والمنافع والمتناسب والمتناس	2sdue Feb 15 1956	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	
			2sdue Feb 15 1957	*98.16 100	*98.16 100	*98.16 100	*98.16 100	*98.16 100	
			2sdue Feb 15 1958	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	
			2sdue Feb 15 1959	*97 99	*97 99	*97 99	*97 99	*97 99	
			2sdue Feb 15 1960	*96 98	*96 98	*96 98	*96 98	*96 98	
			2sdue Feb 15 1961	*95 97	*95 97	*95 97	*95 97	*95 97 *94 96	
		, <del></del>	2sdue Feb 15 1962	*94 96	*94 96	*94 96	*94 96	94 96	
(2)	co No sales tr	ansacted this day tRoth issues	heing called for redemption on June	s et 100 a Odd	lot transactions	e Cash sale. r I	Registered bond	transactions.	197.11

기록하는 것이 없는 것이 없는 것은 것은 것은 것은 것은 것이다.	RANGE FOR WEEK E
BONDS Interest	Friday Week's Range Last or Friday's Bonds Range Since
New York Stock Exchange Period	Sale Price Bid & Asked Sold Jan. 1
	Low High No. Low High
Transit Unification Issue—	
3% Corporate Stock 1980June-L	Dec 104 32 103 78 104 32 46 98 78 104 78

# Foreign Securities

WERTHEIM & CO.

**REctor 2-2300** 

lembers New York Stock Exchange 120 Broadway, New York

Teletype NY 1-1693

Agricultural Mortgage Bank (Columbia)

Agricultural Mortgage Bank (Columbia)

AGruaranteed sinking fund 6s 1948. April-Oct
Akershua (Kingdom of Norway) 4s 1968. Mar-Sep

\$Antioquia (Dept) collateral 7s A 1945. Jan-July

\$AExternal sinking fund 7s ser C 1946. Jan-July

\$AExternal sinking fund 7s ser C 1946. Jan-July

\$AExternal sinking fund 7s ser B 1945. Jan-July

\$AExternal sinking fund 7s ser B 1945. Jan-July

\$AExternal sinking fund 7s lst ser 1857. April-Oct

AExternal sec sink 1d 7s 2nd ser 1957. April-Oct

AExternal sec sink 1d 7s 2nd ser 1957. April-Oct

AExternal sec sink 1d 7s 3nd ser 1957. April-Oct

AExternal sec sink 1d 7s 3nd ser 1957. April-Oct

AExternal sec sink 1d 7s 3nd ser 1957. April-Oct

AExternal sec sink 1d 7s 3nd ser 1957. April-Oct

AExternal sec sink 1d 7s 3nd ser 1957. April-Oct

20-year 3s 1 \$1956. Jan-July

10-year 31/s 1957. Jane-Dec

20-year 31/s 1956. Jane-Dec

20-year 31/s 1956. June-Dec

20-year 31/s 1956. June-Dec

20-year 31/s 1956. June-Dec

20-year 31/s 1966. June-Dec

20-year 31/s 1968. Jane-Dec

20-year 31/s 1968. June-Dec

20-year 31/s 1969. June-Dec

20-year 31/s 1969. June-Dec

20-year 31/s 1969. June-Dec

20-year 31/s 1968. June-Dec

21/s 20-year 31/s 1968. June-Dec

21/s 20-year 31/s 20-year \*9234 --\*9234 --\*9234 --\*98 100
\*80½ --\*80½ 90
\*80½ 90
\*80½ --\*80½ --\*80½ --\*80½ --\*102 102½
1013 10134
1003 10134
1003 1014
993 10036
100 1004
993 1007
114
1075 1075
72 72
\*95½ ---100 100% 100 100½

75 75

71 73½

71 81%

74½ 81%

75 75

75 75

43% 57¼

101 101½

99% 101%

97 100%

97 100%

97 100%

97 99¼

107 125

107 125

107 29

98 99 99

99 99

99 99

99 99

99 99 101 1/a 99 3/4 100 3/a 98 3/4 114 63% 63% \*95¼ --591/8 3 641/2 81.1/4

ENDED APRIL 30		Friday	Week's Range	ALCOHOL: N	
BONDS	Interest	Last	or Friday's	Bonds :	Range Since
New York Stock Exchange			Bid & Asked	Sold	Jan. 1
Brasil (continued)—		1000	Losn High	No.	Low High
3%s series No. 19	June-Dec	e in the sylven	805/8 81 *801/2 82	5	781/2 81
3%s series No. 29	June-De		*801/a 82		79 80
3745 SERIES NO. 20	June-De		*93		92½ 96 84 89 77¼ 82 81 81 82 82 80% 80% 81¼ 82
3%s series No. 21	Tune De		*86 991/		84 89
3%s series No. 22	June-De	81	903/. 91	- 5	771/4 82
3%s series No. 23	June-De		0074 01		91 91
3 1/4 s series No. 24	June-De	C . +-	*001/		02 82
3%s series No. 25	June-De	0	80 1/2		905/- 905/-
3%s series No. 26	June-De	80%	80% 80%		011/ 02
8%s series No. 27	June-De	0	*80 1/2 88	and the second	0178 03
3%s series No. 28	June-De	C	*80½ 88 80½ 81 *81¼	5	80 1/2 82
3 %s series No. 29	June-De	0	°81 ¼		80 1/2 82
3%s series No. 30	June-De	G			
Brisbane (City) sinking fund 5s 1957	Mar-Sep		*103 104		102 1/8 104 1/4
Sinking fund gold 5s 1958	Feb-Au	g	*103 1/2		102 4 104 1/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 19	78_Jan-Jul	V	55 1/2 56	12	44 /8 56
Canada (Dominion of) 348 1961	<i>Jan-</i> Jul	103	103 1033/8	38	102 1/2 103 1/8
25-veer 23/s 1974	Mar-Sep	1	98 7/8 99	12	943/4 991/2
25-year 2¾s 1974 25-year 2¾s 1975	Mar-Sep	99 1/8	993/8 991/8	42	94 3/4 99 1/8
Cauca Val (Dept of) 30-yr 3s s f \$ bds 19	78 Jan-Jul	5634	55% 5634	33	44 56
SAChile (Republic) external s f 7s 1942	May-No		*66½		631/2 641/4
\$\Delta As assented 1942	May-No		4036 4036	1 .	403/2 401/2
AExternal sinking fund 6s 1960	Angil-Oc		661/6 661/6	ī	102 1/8 104 1/4 102 3/4 104 1/2 44 1/6 56 102 1/2 103 7/6 94 3/4 99 1/2 44 56 63 1/4 64 1/4 40 3/2 40 1/2 62 3/6 66 1/6 40 3/8 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6
AEXICINAL SHRING TONG OF 1800	April Oc		*401/a	THE PARTY	38 1/2 40 3/8
A6s assented 1960	Eab And	F-	*40 1/8 *66 1/8		62% 64%
AExternal sinking fund 6s Feb 1961	Feb Aug	-	*401/2		38 5/8 40 3/8
△6s assented Feb 1961	I Iam Tul		661/a 661/a	3	643/8 661/8
ARy external sinking fund 6s Jan 196	IJan-July		#401/a		381/2 41
Δ6s assented Jan 1961	Jan-July		*40 1/8 66 1/8 66 1/8 *40 1/8 *66 1/8 *40 1/8 42		6334 66
AExternal sinking fund 6s Sept 1961.	Mar-Sep		*401/ 40		39 1/4 40 1/2
Δ6s assented Sept 1961	Mar-Sep		*66 % 67 ½ 40 % 40 % *66 % 40 % 40 %		6334 651/2
AExternal sinking fund 6s 1962	ADTII-UC		*66 /8 67 /2		39 1/a 40 1/a
Ass essented 1962	ADTII-OC	4078	40 1/8 40 1/8	4	63½ 66¼
AExternal sinking fund 6s 1963	May-Not		*66 /8		38 5/8 40 1/8
Ass assented 1963	May-Not		40 1/8 40 1/8	3	3678 4078
Extl sink fund \$ bonds 3s 1993	June-Dec	401/4	391/2 401/4	/ 159	363/4 401/2
AChile Mortgage Bank 61/28 1957	June-Dec	J	40 1/8 40 1/8 39 1/2 40 1/4 *66 1/8 40 3/8 40 5/8 *40 1/8 *40 1/8 *40 1/8		66 66 1/s
A 61/2 assented 1957	June-Dec	40%	403/8 405/8	2	38 1/2 40 3/8
A 63/.c a scanted 1961			*401/8		
AGuaranteed sinking fund 6s 1961_	April-Oc		°66 1/8	1	633/4 661/8
AGuaranteed sinking fund 6s 1961	April-Oc		*40½		381/2 381/2
AGuaranteed sinking fund 6s 1962	May-Not	1	*66 1/8 *40 1/8 *66 1/8		64 1/4 65 1/8
As assented 1962	May-No		#40 1/a		38 /2 40 /8
AChilean Consol Municipal 7s 1960	Mar-Sept		*66½···	1.4.4.4.4.	64% 64%
A 7e assented 1960	Mar-Sep	Lacia -	*401/8		38 1/2 40 1/4
AChinese (Hukueng Pv) Sc 1951	June-Dec				6 1/2 .20 1/2
A Cologna (City of) 61/4 1950	Mar-Sep		112 112	5	112 123
A Colombia (Pan of) 60 of 1028 Oct 19	61 April-Oc	t	*108		105 106
According (rep of) 03 of 1820 Oct 25	Ign-Tuly		*108		105 106
AChiean Consol Municipal 7s 1960  A7s assented 1960  AChinese (Hukuang Ry) 5s 1951  \$\(^2\) \(^2\) \text{AColombia} (Rep of) 6s of 1928 Oct 19  A6s of 1927 Jan 1961  3s ext sinking fund dollar bonds 1970  \$\(^2\) \(^2\) \(^2\) \text{AColombia} Mortgage Bank 6\(^2\) \(	Aneil-Oc	65	63 65	70	. 531/2 65
SA Calambia Martena Danks 61/2 4047	Angil-Oc		*63	100	
BACOlombia Mortgage Bank 6 % 1941.	Mon-No		*63	5 A. LUC.	
samking fund 7s of 1926 due 1946.	Esh Au	12 miles	*63	1 11 20	
A Asinking fund 78 of 1927 due 1947.	reo-Au	1015/	10134 10154	21	1001/4 1021/4
SACopenhagen (City) 5s 1952	June-De	0 101%	1007/- 1013/-	14	1001/4 102
25-year gold 41/s: 1953	May-No	1611/	50 511/	91	44 1/2 51 1/2
#ACosta Rica (Republic of) 78 1951	May-No	D 31.74	421/ 423	. 30	415/4 433/4
2s ref \$ bonds 1953 due 1972	Apr-Oc	F	45 /4 45 8	42	107 1141/8
Oubs (Republic of) 4%s external 1977.	June-De	51.:107./4	107 108	- 73	

For Financial Institutions

# FOREIGN SECURITIES

FIRM TRADING MARKETS

# CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

Teletype NY 1-971

For footnotes see page 27

	(Antornor in Consideration	NEW YORK STO	OCK REC		ontinued—Page			v., 3
12734 Sep 18 14434 Mar: 37 Oct 6 67½ Jan	18       7% Feb 24       83% Peb 5         7       36½ Jan 4       48% Apr 30         6       59% Feb 3       64 Mar 10         2       24 Jan 11       28% Feb 9         79½ Jan 7       80 Mar 12         6       79½ Jan 13       889% Apr 18         2       29¼ Jan 13       34% Apr 8         11       134½ Jan 6       148½ Mar 5         2       37% Jan 4       50¼ Apr 9         2       37% Jan 4       60 Feb 1         39       Jan 11       47¼ Apr 30         18       13       38½ Mar 16         35       Jan 26       38½ Mar 16         35       Jan 26       38½ Mar 16         19       6¾ Jan 4       9 Apr 30         19       6¾ Jan 5       87½ Mar 31         19       1% Jan 6       87½ Mar 31         12       15½ Apr 30       17½ Jan 7         13       1% Jan 4       2¼ Feb 3         39       29       Feb 24       30¾ Mar 11         22½ Jan 12       25% Mar 9       25% Mar 9         154 Jan 18       165       Jan 7         166 3¾ Jan 11       21¼ Apr 5	44% preferred 10 US Pipe & Poundry Ce 20 US Playing Card Co 10 US Plywood Corp common 1 34% preferred series A 100 34% preferred series B 100 US Rubber Co common 5 8% noncum 1st preferred 100 US Smelting Ref & Min com 50 7% preferred 50 US Steel Corp common No par 7% preferred 100 US Tobacco Co common No par 7% noncumulative preferred 25 United Stockyards Corp 1 United Stores \$4.20 noncu 24 pfd.5 \$6 convertible preferred No par United Wall Paper Inc common No par 100	Monday Apr. 26 137% 14 % 77% 77% 4634 477% 6234 63 2534 2634 32 3234 1445 47 145 47 154 154 38 83 83 83 83 83 83 83 83 83 83 8216 844 178 18 1616 1616 164 134 134 1616 1616 164 174 174 174 174 175 174 175 174 175 1	Tuesday Apr. 27  137% 14 % 27, 77% 46 % 47 62 63 25 ½ 25 ½ 80 80 89 89 31 ½ 32 ½ 145 145 ¼ 46 ¼ 47 154 ½ 154 ¾ 17% 36 % 38 8	Wednesday Apr. 28  13% 14% 75% 75% 46 47 621½ 62½ 25 % 25 % 800 83 8834 89 % 31 31% 145 146½ 4434 4614 581½ 59 445% 45 % 15434 155 % 86% 83 874 874 881½ 82 174 17½ 30 30 244¾ 25 ¼ 162 162 191¼ 191¼ 671½ 69 36½ 36%	Thursday Apr. 29  13 % 14  13 % 8  47 % 48 ¼  62 ½ 62 ½ 26 ½  26 ¼ 26 %  80 83  88 ¾ 88 ¾  145 146  46 ¼ 47  58 ½ 58 ½  45 % 46 %  x153 ½ 153 %  17 ¼ 17 ½  38 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Friday Apr. 30  137% 14 % **075% 8 48 48 44 48 44 26 ½ 27 ½ **80 83 **884 89 % 322% 3224 465½ 465¼ 467¼ 173% 174½ **377¼ 38½ 87% 9 8 8 8 **82½ 83½ 11% 17% 17% 11% 17% 17% 11% 10% 24% 25 **161½ 164½ 19 19¼ 67½ 67½ 36% 36%	Rafes for the Week Shares 6,900 1000 11,400 500 6,400 20 11,040 3,500 1,400 238,400 1,900 2700 2,700 2,700 2,700 160 1,700 200 1,400 100 800 50 3,900 80 12,700
30¼ Sep 15 45¼ Mar: 11½ Dec 22 175% Mar: 27½ Dec 8 32½ Mar: 5½ Dec 9 10½ Jan 23½ Apr 6 31½ Dec 125 May 29 128 Mar: 125½ Jun 3 127 Apr: 22½ Apr 22 9 Nov: 88 July 17 92 Mar: 16½ Oct 28 25½ Jan 112 Sep 15 130¼ Jan 22½ Jun 23 27¾ Nov: 106 Jun 5 114¾ Nov: 192 July 20 100¾ Dec 192 July 20 100¾ Dec 192 Jun 3 100½ Oct 3 25¼ Dec 31 35¾ Feb 25½ Dec 28 30 Feb 14½ Dec 7 18 Mar 27 Jun 22 20 Jan 1	134 Jan 2 Jan 29 5 28½ Jan 7 30% Feb 10 6 5¼ Jan 4 7½ Fear 22 7 30½ Jan 8 36¼ Apr 20 126 Mar 26 126 Mar 26 124¾ Mar 26 126 Mar 26 124¾ Mar 26 126 Web 11 124¾ Mar 26 126 Yeb 11 124¾ Mar 26 126 Yeb 12 123 Jan 4 33¼ Apr 29 123 Jan 4 27% Apr 9 123 Jan 4 127% Apr 9 123 Jan 4 127% Apr 9 124 113¼ Jan 5 115 Feb 18 125 Jan 1 15 Feb 18 126 126 Jan 4 30¼ Apr 30 127 Jan 11 30½ Apr 30 127 Jan 11 30½ Apr 30 127 Jan 14 100 Jan 5 12½ Apr 30 127 Jan 14 100 Jan 5 12½ Apr 30 127 Jan 14 100 Jan 5 16½ Apr 5 127 Jan 14 28 Feb 18 128 Jan 4 28 Feb 9 129 25½ Jan 4 28 Feb 9 129 25½ Jan 4 16 Feb 1	Vanadium Corp of America No par Van Norman Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56½ 57½ 11¾ 11¾ 29½ 29½ 63% 63% 63% 35 35 *127 **127 130 33¼ 33½ **9¾¼ 96 **134½ 255% **134½ 29¾ 30¼ 113½ 114½ 102½ 102½ 102½ 105 105 27½ 27½ 257% 26 69 70 13% 13% **28¾ 29¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18,800 700 1,000 3,000 3,000 3,800 3,100 10 9,700 500 9,900 180 180 770 3,100 5,000 1,800 1,800 1,70
59 Sep 14 70 ¼ Mar 11 ¾ Dec 22 13 % Mar 1	1134 Apr 30 13 Mar 3 26 24 Mar 4 12 15 14 Apr 30 15 18 Mar 3 12 24 18 Mar 30 12 21 18 Mar 3 16 12 21 18 Mar 3 19 10 10 14 Apr 15 13 18 18 18 18 18 18 18 18 18 18 18 18 18	Walker (Hiram) G & W. No par Walworth Co	*62	62 62 ½  12 ½  12 ½  12 ½  12 ½  25 ½  25 ½  25 ½  27 57  63 66 %  62 2  10 13 4 10 10 ½  10 10 ½  10 10 ½  27 ½  27 ½  27 ½  28 ½  29 ½  29 ¾  29 ½  21 4 32 ½  20 20  10 3 10 3 4  10 10 ½  10	611/6 611/6 12/4 12/4 12/4 12/4 12/4 12/4 12/4 12/4 25/4 25/4 56/5 55/4 66/6 66/4 66/7 66/4 66/7 101/4 102/4 10 101/6 114/6 19/2 24 22/2 34 33/2 33/2 29/5 29/6 114/6 11/6 28/6 28/6 28/6 114/6 11/6 113/4 11/6 28/6 28/6 28/6 114/6 11/6 115 15/6 39/4 39/2 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 108 109 109/2 28/4 11/2 28/4 22 23/4 11/4 22/4 23/4 24/2 24/4 23/4 25/1 23/4 41/2 42/4 25/1 23/4 41/2 42/4 27/2 28/4 37/6 37/6 37/4 24/6 29/6 29/4 29/2 33/4 34/6 86 86 86 86 86 86 86 86 86 86 86 86 86 86 8	*61 % 61 % 12 % 12 % 12 % 12 % 12 % 12 %	*61¼ 61¾ 11¾ 12 25¾ 25% 56½ 57 66¾ 67% 21½ 22 *101¾ 102½ 10 10⅓ 102½ 10 10⅓ 35% 33¼ 35% 33¼ 35% 33¼ 35% 13¾ 14¼ 20¼ 20¼ 20¼ 10 10¼ *11% 11 11¾ 28¾ 29¼ 84¼ 18¾ 19 14% 10 10¼ *11% 10 10¼ *11% 10 10¼ *11% 11 11¾ 28¾ 29¼ 40 *108½ 109 *106½ 109 *106½ 109 *106¾ 100½ 28 29¼ 45 *106¾ 100½ 20½ *107 *107 *108 100½ 28 29¼ *106¾ 108 *108 29¼ *106¾ 109 *106	500 3,300 3,400 4,900 3,700 3,800 70 4,000 10,700 3,800 800 18,700 600 5,600 1,500 600 200 280 1,500 600 280 1,500 600 600 600 600 600 600 600 600 600
75 Sep 10 86 Mar 101 Sep 14 130½ Mar 71½ May 12 82 Dec 6% Dec 31 11¼ Mar 31 Sep 14 39¼ Apr 16% Sep 15 23¼ Apr 47 Jun 9 53½ Mar 20½ Dec 31 34½ Jan 34 Sep 14 47¾ Jan 11 Dec 31 16½ Jan	19 77½ Jan 4 87½ Mar 31 16 116 Jan 7 145 Mar 31 10 77 Jan 12 86½ Mar 31 17 6½ Jan 22 7¾ Feb 12  1 37 Jan 4 42¾ Apr 30 1 21% Jan 4 27¼ Apr 13 1 21% Jan 4 27¼ Apr 30 1 52½ Feb 2 60½ Apr 13	Prior pfd 4½% conv series	86% 86% 145 84 84½ 6% 6% 6% 41¼ 41% 26 26% *57 59 21½ 21% 42½ 43¼ 12½ 12½	87½ 87½ 145 145 84½ 84¾ 6½ 65½ 65½ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼	*87 88 141½-141½-83½ 83½ 83½ 6½ 6¾  41 41 253% 26 57 57 *21½ 21½ 40% 41% 12½ 12½	*37 87½ 145 83 44 145 83 634 7 8 83 84 7 8 8 83 84 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	87% 87% 87% 145 145 145 83 83 69% 69% 41% 42% 26% 26% 59 59 21 21¼ 41% 42% 12½ 12½	260 490 800 2,900 3,400 22,200 300 600 28,800 1,200
52% Dec 29 84 Jan 3% Oct 28 5¼ Aprice "Bid and asked price Corp. r Cash sales. wd W	13 : 4% Feb 26 6% Apr 28	Zenith Radio Corp	41	64 % 65 3/4 5 % 6 3/8	65½ 66½ ; 6½ 6½ ;	h Nome change		67,500

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature,

Rango for Previous	GOVERNMENT BONDS	Monday	Tuesday	AND HIGH SALE Wednesday	Thursday. 1	Friday	Sales for
Year 1953 Range since Jan. 1	NEW YORK STOCK	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	the Week
Lowest Highest Lowest Highest	EXCHANGE	Low High	Low High		Low High		Bonds (\$)
99.24 May 12 104.16 Dec 4	Treasury 31/4s1978-1983	*109.28 110	*109.24 109.28	°109.26 109.30	*109.30 110.2	*110 110.4	
102.4 Feb 16 102.4 Feb 16	Treasury 2%s1955-1960	*102 102.3	*102 103	*102 103	*102 103	*102 103	**************************************
	Treasury 23/4s1956-1959	*104.12 104.20	*104.12 104.20	*104.12 104.20	*104.12 104.20	*104.12 104.20	
	Treasury 23/481961	*104.19 104.22	*104.16 104.19	*104.15 104.18	*104.17 104.20	*104.22 104.25	Transfer de la
	Treasury 23/4s1958-1963	*106.16 106.24	*106.16 106.24	*106.16 106.24	*106.16 106.24	*106.16 106.24	
108 Feb 19 108 Feb 19	Treasury 2%s1960-1965	*108.24 109	*108.24 109	108.24 109	*108.24 109 *102.10 102.14	*108.28 109.4	
	Treasury 2½s1956-1958	*102.10 102.14	*102.10 102.14	*102.10 102.14 *103.22 103.26	*103.24 103.28	*102.12 102.16	
	Treasury 2½sDec 15 1958	*103.20 103.24	*103.20 103.24	*102.17 102.20	*102.23 102.26	*103.22 103.26 *103 103.3	
	Treasury 2½s1961	*102.19 102.22	*102.17 102.20	*101.22 101.26	*101.28 102.20	*103 103.3 *102.8 102.12	
	Treasury 2½s1962-1967	*101.22 101.26 *101.8 101.12	*101.20 101.24 *101.4 101.8	*101.6 101.10	*101.10 101.14	*101.18 101.22	
. 12:	Treasury 2½s1963-1968		*100.24 100.28	*100.26 100.30	*100.28 101	*101.18 101.22	The set To set Like
	Treasury 2½sJune 1964-1969	*100.28 101		*100.24 100.38	*100.26 100.30	*100.30 101.2	7 - T
94.8 Mar 25 94.8 Mar 25 98.29 Feb 15 98.29 Feb 15	Treasury 2½'sDec 1964-1969	*100.26 100.30 *100.22 100.26	*100.22 100.26 *100.18 100.22	*100.24 100.28	*100.20 100.30	*100.24 100.28	
	Treasury 2½s1965-1970 Treasury 2½s1966-1971			*100.16 100.20	*100.18 100.22	*100.20 100.24	
95.20 Oct 23 95.20 Oct 23	Treasury 2½sJune 1967 1972	*100.18 100.22 *100.16 100.20	*100.14 100.18 *100.12 100.16	*100.14 100.18	*100.16 100.22	*100.20 100.24	777
'	Treasury 2½sSept 1967-1972	*100.14 100.18	*100.12 100.16	*100.12 100.16	*100.14 100.18	*100.18 100.22	
	Treasury 2½sDec 1967-1972	*100.14 100.18	*100.12 100.14	\$100.14 100.18	*100.16 100.20	*100.18 100.22	All Title
		*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	
	Treasury 2%s	*102.26 102.24	°102.26 102.30	*102.28 103	*102.30 103.2	*102.26 102.30	1 1
	Treasury 21/4s1954-1955	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.10 100.13	*100.12 100.14	
	Treasury 21/481954-1956	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.10 100.13	*100.12 100.14	
	Treasury 21/4s1956-1959	*101.26 101.30	*101.26 101.30	*101.26 101.30	*101.26 101.30	*101.28 102	
00 20 Peb 15 00 20 Peb 15	Treasury 21/48June 1959-1962	*101.10 101.14	*101.6 101.10	*101.6 101.10	*101.8 101.12	*101.20 101.24	777
	Treasury 2 1/4s Dec 1959-1962	*101.10 101.14	*101.6 101.10	*101.6 101.10	*101.8 101.12	*101.20 101.24	
	Treasury 2sJune 1954	*100.10 101.14	*100.10 100.12	*100.10 100.12	*100.10 100.12	*100.12 100.14	10 <u>1</u> 00
· ·	Treasury 2sDec 1954	*100.10 100.12	*100.28 100.30	*100.28 100.30	*100.28 100.30	*100.29 100.31	
	Treasury 2sDec 1954-1955	*100.26 100.30	*100.26 100.30	*100.26 100.30	*100.25 100.29	*100.25 100.29	
	International Bank for	*100.20 100.30	100.20 100.30	100.20 100.00	100.20 100.20	100.20 100.20	
	Reconstruction & Development						
90.16 Jun 17 94.16 Jan 2 94.8 Jan 7 99.28 Mar 22	25-year 3s July 15 1972	99.16 99.16	*98.24 99.8	99.5 99.5	*98.24 99.8	*98.24 99.8	13,000
91.25 Apr 16 94 July 20 93.8 Jan 4 99.22 Mar 12	25-year 3s Mar 1 1976	*98.24 99.8	*98.24 99.8	*98.24 99.8	*98.28 99.8	*98.28 99.8	
92 Jun 15 96 Nov 4 94.24 Jan 6 102 Apr 15	30-year 3 <sup>1</sup> / <sub>4</sub> s Oct 1 1981	*101.24 102.8	*101.24 102.8	*101.24 102.8	*101.24 102.8	°101.24 102.8	
95 July 2 98 Dec 1 101 Feb 2 102.8 Apr 6	23-year 3%s May 15 1975	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	
97.16 May 12 101 Oct 26 101.24 Feb 1 104.12 Mar 10	19-year 3½s Oct 15 1971	*103.8 104	*103.8 104	*103.8 104	*103.8 104	*103.8 104	
100.16 Nov 30 100.24 Nov 4 101.16 Jan 13 102.28 Feb 24	3-year 3s Oct 1 1956	*102.20 102.28	*102.20 102.28	*102.20 102.28	*102.20 102.28	*102.20 102.28	
100.16 Nov 30 100.21 Nov 1 101.20 Feb 1 103.28 Apr 6	15-year 3½s Jan 1 1969	*103.8 103.24	*103.8 103.24	*103.8 103.24	*103.8 103.24	*103.8 103.24	
	Serial bonds of 1950				*99.16 100.16	*99.16 100.16	
	2sdue Feb 15 d955	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	
· ·	2sdue Feb 15 1956	*99.16 100.16	*99.16 100.16	*99.16 100.16	*98.16 100.10	*98.16 100.10	
	2sdue Feb 15 1957	*98.16 100	*98.16 100	*98.16 100	*97.16 99.16	*97.16 99.16	
	2sdue Feb 15 1958	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	
	2sdue Feb 15 1959	*97 99	*97 99	*97 99 *96 98	*96 98	*96 98	100 to 10
	2sdue Feb 15 1960	*96 98	*96 98	*96 98 *95 97	*95 97	*95 97	
	2sdue Feb 15 1961	*95 97	*95 97 *94 96	*94 96	*94 96	*94 96	
	2sdue Feb 15 1962	*94 96	-94 96	-94 90	31 30	01 00	

eRid and asked price. No sales transacted this day, 180th issues being called for redemption on June 15 at 100, a Odd lot transactions, e Cash sale, a Registered bond transaction

날이 마음이 하고 있다. 이렇게 되는 사람이 다른 이렇게 되었다.			KANGE FO	OK I
BONDS Interest	Friday Week's Range Last or Friday's	Ronds	Range Sin	
New York Stock Exchange Period	Sale Price Bid & Asked	Sold	Jan. 1	A
New York Oity	Low High	No.	Low	High
Transit Unification Issue-		12000	Name of	25.4
3% Corporate Stock 1980June-De	eo 104 32 103 % 104 32	46	98% 1	.04 1/s

# Foreign Securities

# WERTHEIM & CO.

REctor 2-2300

Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

	a Alguda Mu				=
Pereign Government and Municipal					
reg () f				was in	100
Agricultural Mortgage Bank (Columbia)— \$\(^{\text{Guaranteed}}\) sinking fund 6s 1947Feb-Aug		*923/4		12 13 1	
A Custoniced sinking fund os 1948 April-Oct		*923/4		11.	1
\$\( \text{Guaranteed sinking fund 6s 1948} \)April-Oct Akershua (Kingdom of Norway) 4s 1968Mar-Bep		*98 100		100	1001/2
AAAntianita (Dent) colleteral 7 A 1045 Jan-July		#001/			
Antioquia (Dept) collateral 7s A 1945Jan-July		*801/2 90	125	75	75
\$AExternal sinking fund 7s ser B 1945_Jan-July				. 71	731/2
SAExternal sinking fund 7s ser C 1946_Jan-July SAExternal sinking fund 7s ser D 1945_Jan-July		*801/2		71	817/8
A Enternal sinking fund is set to 1945 van-vary	10 MILES 1	*801/2		741/2	
ΔExternal sinking fund 7s 1st ser 1957_April-Oct ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct	14 <u></u> 4	\$001/ <sub>2</sub>	-	75	801/2
AExternal sec sink id 7s 3rd ser 1957_April-Oct		*80½ *80½		75	75
PO 2 4 & bonds 1070	571/4	541/2 571/4	135	433/4	
20-year 3s s f \$ bonds 1978Jan-July Antwerp (City) external 5s 1958June-Dec	3174	102 1021/2	5	100	1001/
Australia (Commonwealth) 5s 1955Jan-July	1013%	10134 10134	78	102	1013/4
Australia (Commonwealth) ba 1999	174	101% 101% 100% 100%	17	007/	
10-year 31/48 1956 Feb-Aug 10-year 31/48 1957 June-Dec	1011/8	100% 100%	54	99%	10178
20-year 3½8 1967June-Dec		100% 101%	42	100	101 1/2
20-year 3/28 1967June-Dec	993/4	100 % 100 % 100 % 101 ¼ 99 % 100 % 100 100 ½	43	97	1001/8
20-year 3½s 1966 June-Dec 15-year 3%s 1962 Feb-Aug	1003/8	98% 99	10	97	100 72
10-year 3%8 1962Feb-Aug	983/4	98% 99	10	97	991/4
ABavaria (Free State) 61/2s 1945Feb-Aug	114	107 114	.19	107	125
Belgium (Kingdom of) extl 7s 1955 June-Dec	1		2	107/2	109 1/4
△Berlin (City of) 6s 1958 June-Dec \$△6½s external loan 1950 April-Oct		72 72	, , , ,	70	80
\$\Delta 6\\\28 external loan 1950Apru-Oct		82 /2		76	90
ABrazil (U S of) external 8s 1941June-Dec		*95 1/2	1	951/2	98
Stamped pursuant to Plan A interest			1000	ina	111
reduced to 3.5 % 1978June-Dec	65	64 1/2 65	13 /	- 59%	. 60
AExternal s 1 6 1/28 of 1926 due 1957April-Oct		64½ 65 *95		. 92	96
Stamped pursuant to Plan A (interest		A4	4 4 44	FO.W.	-C41/
Agriconal s 1 6 %s of 1926 due 1837 april-Oct Stamped pursuant to Plan A (interest reduced to -3.375%) 1979 April-Oct Agriconal s 1 6 %s of 1927 due 1957 April-Oct Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 April-Oct \$A78 (Central Ry) 1952 June-Dec Stamped pursuant to Plan A (interest		64 64 /4	9.	- 5972	04 74
AExternal s 1 6 1/2 8 of 1927 due 1957April-Oct	/ t	*95	2-0	92	. 95
Stamped pursuant to Plan A (interest	4. 6	1 7 2 2 3 3 3	The Bearing	5 a m7 . 4, 461 1 4	
reduced to 3.375%) 1979ADril-Oct		63 1/8 63 1/8	3.,	60 /a	64 /4
MAIs (Central Ry) 1952June-Dec		*951/4	1. 1 3 4	94%	94%
Stamped pursuant to Plan A (interest			1.54	(inner; sars . e	1.4. 11.50
reduced to 3.5%) 1978June-Dec		641/2 641/2	1 1	61	65
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.  5% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.  April-Oct	1.1	الأوس أرارية الأرار	The Man		
Stamped pursuant to Plan A (interest	14		1 mm - 2 mm	1 2771 30	11 M 1 3
reduced to 3.375%) 1979April-Oct	64 1/2	64 64 /2 -	19.00	59 1/8	3 64 /2
		*801/2 83	* : 7	( The section a)	012/
3%s series No. 1 June-Dec 3%s series No. 2 June-Dec	11	*801/2 83	12-12	78%	* 81.74
3%s series No. 2June-Dec	81 1/4	811/4: 811/4	41 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7738	28174
3%s series No. 3June-Dec	81/2	81 811/2	9 .	75%	82
3%s series No. 3June-Dec 3%s series No. 4June-Dec		81 /4 81 /4 81 81 ½ 81 81 ½ 81 /4 81 ¼ 89 ½	9	77%	82
73/4 seeles No. 5	811/4	811/4 811/4	. 5	771/8	82.
3%s series No. 7 June-Dec		*891/2		89	891/2
3%s series No. 8June-Dec		81 81			
3%s series No. 8 June-Dec 3%s series No. 9 June-Dec	<u> </u>	*801/2 92	F	8714	871/4
1%s series No. 10 June-Dec			T"	91	93
3%s series No. 11June-Dec	4	*81 83		811/2	82
3%s series No. 12June-Dec		*81		81 1/2 80	82
3%s series No. 13June-Dec		90 90	5	. 88	90
34s series No. 14 June-Dec	80%	80% 80%	11	76	82
* 3%s series No. 15June-Dec		*801/2 83		781/2	79
8%s series No. 18June-Dec		90 90 80% 80% *80½ 83 *80½ 82		781/2	82
3%s series No. 17June-Dec		*301/2 BB		77	82
3%s series No. 18June-Dec	- 2	· 81 1/8 · 81 1/8	8	79	81 1/2

New York Steck Exchange   Period   Sale Price   Bid & Asked   Low   High   No.	781/2 81
Braul (conthued)	Low High 78½ 81
Brasil (continued)	781/2 81
3½4s series No. 22	
3 %s series No. 22	92½ 96 84 89 77¼ 82
2¾s series No. 22	9272 96 84 89 771/4 82
34/48 series No. 26	77¼ 82 81 81
34/48 series No. 26	R1 R1
34/48 series No. 26	
34/48 series No. 26	82 82
3 % series No. 26	80% 80%
34/s series No. 28	
Canada (Dominion of)         33 s 1 solds should shoul	801/2 82
Canada (Dominion of)         33 s 1 solds should shoul	801/2 82
Canada (Dominion of)         33 s 1 solds should shoul	79 79
Canada (Dominion of)         33 s 1 solds should shoul	1021/8 1041/4
Canada (Dominion of)         33 s 1 solds should shoul	102 % 104 %
Canada (Dominion of)         33 s 1 solds should shoul	447/9 56
## 2478 sasented 1942	1021/2 1037/2
## 2478 sasented 1942	943/4 991/2
## 2478 sasented 1942	943/4 991/8
## 2478 sasented 1942	44 56
## 2478 sasented 1942	631/2 641/4
AExternal sinking fund 6s 1960	40% 401/2
Agreeman sinking fund 68 Feb 1961	623/a 661/a
Ass assented 1960. Assert 1961 Feb-Aug *66% - Asserted 1961 Feb-Aug *66% - Asserted 1961 Feb-Aug *40% - Asserted 1961 Feb-Aug *40% - Asserted 1961 Feb-Aug *66% -	381/2 403/8
Age assented Feb 1961. Feb-Aug 40% 66% 66% 3  Age external sinking fund 6s Jan 1961. Jan-July 66% 66% 3  Age assented Jan 1961. Jan-July 40% 66% 66% 3	62% 64%
ARy external sinking fund 6s Jan 1961. Jan-July 66 % 66 % 3  A8 assented Jan 1961. Jan-July 40 % 65 % 66 % 3	38% 40%
Acts assented Jan 1961 Jan-July 40%	643/8 661/8
A Tetangle shelps fund & Cent 1961 Mar-Sept #661/6	381/2 41
	633/4 66
Δ68 assented Sept 1961Mar-Sept - *401/8 42	39 1/4 40 1/2
A Wetsenal sinking fund se 1982 Anril-Oct "bb /8 b //2"	0374 0072
Δ6s assented 1962April-Oct 40 % 40 % 40 % 4	391/8 401/8
ΔExternal sinking fund 6s 1963May-Nov *661/8	631/2 661/8
ARR ARRANTAN 1963	38 5/8 40 1/8
Extl sink fund \$ bonds 3s 1993June-Dec 401/4 391/2 401/4 159	363/4 401/2
	66 661/8
A 6 1/2 a seented 1957 JUTE-Dec 40% 40% 40% 40%	38 1/2 40 3/8
Δ6%s assented 1961June-Dec *40%	
Δ6%s assented 1961	633/4 661/8
A6s assented 1961 A6ril-Oct *401/8	381/2 381/2
AGuaranteed sinking fund 6s 1962May-Nov *661/8	64 1/4 65 1/8
	381/2 403/8
	64% 64%
A7s assented 1960Mar-Sept *40%	381/2 401/4
AChinese (Hukuang Ry) 5s 1951 June-Dec - 112 112 5	61/2 201/2
	112 123 105 106
A Colombia (Dan of) 80 of 1022 Oct 1961 ADVII-UCL 100	
Δ6s of 1927 Jan 1961	105 106 531/2 65
Te art sinking fund doller honds turd April-UCL Do	3 72 00
#AColombia Mortgage Bank 61/2s 1947April-Oct *63	
\$ASinking fund 7s of 1926 due 1946	
\$A8inking fund 7s of 1927 due 1947Feb-Aug	1001/- 1021/-
#ACopenhagen: (City) 5s 1952June-Dec 101% 101% 101%	10078 10274
#ASinking fund 7s of 1926 due 1946	1001/4 102
\$A Costa Rica (Republic of) 73 1951 May Nos 51 1/4 50 51 1/2 91	100 1/4 102
2s ref \$ bonds 1953 due 1972Apr-Oct 43'4 43'8 37	100 1/4 102 44 1/2 51 1/2 41 5/4 43 3/4
#ACoste. Rica (Republic of) -73: 1951	100 1/4 102 44 1/2 51 1/2 41 5/8 43 3/4 107 114 1/8

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For footnotes see page 27.

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 30

BONDS Interest New York Stock Exchange Period  Cundinamarca (Dept of) 3s 1978	Friday Last Sale Price	Low High	Sold No.	RANGE FOR WEEL  Range Since Jan. 1 Low High	BONDS  New York Stock Exchange  \$\triangle \text{\text{\text{N}}} \text{\text{\text{\text{N}}}} \text{\te}\text{\texi{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\t		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.	Range Since Jan. 1 Low High
Stamped assented (interest reduced to		56 56½ *36¼ 40	36	44½ 56½ 39 43	Stamped pursuant to Plan A (inte- reduced to 2.375%) 2001	rest		 58 58	 2	55 58
Salvador (Republic of)  8 extl s f dollar bonds Jan 1 1976	101%	101 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> *83 85	37,	100¾ 104¾ 83 83	reduced to 2%) 2012  San Paulo (State of)—	rest May-Nov		*69 *50 56½	=	 501/a 52
3/25 extl s f dollar bonds Jan 1 1976Jan-July 3s extl s f dollar bonds Jan 1 1976Jan-July Agstonia (Republic of) 7s 1967		68% 68% *58½	4	65 68 1/8 58 1/4 58 1/2 13 1/2 17	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999  \$\triangle 8s \text{ external } 1950	Jan-July		77 77 *93	1	70 77
German (Federal Republic of)  External loan of 1924	114	105 114	13	105 122	reduced to 2.5%) 1999	rest Jan-July Mar-Sent		*72 76 *79	1.2	64 - 75
5½s dollar bonds 1969 April-Oct 3s dollar bonds 1972 April-Oct 10-year bonds of 1936	51	76 78½ 495/8 53	161 22	68 1/8 84 1/4 45 57 3/8	reduced to 2.25%) 2004  6s external dollar loan 1968	rest Jan-July Jan-Julu	5- E-	67 69 *84	. 2	59 73 84 87
3s conv & fund Issue 1953 due 1963_Jan-July Prussian Conversion 1953 issue— 4s dollar bonds 1972——————Apr-Oct International loan of 1930—		62 1/8 63 1/4 61 1/8 61 1/8	3	60 1/8 65 . 56 1/2 67	reduced to 2%) 2012	rest April-Oct		*70 74		641/4 731/2
5s dollar bonds 1980 June-Des 3s dollar bonds 1972 June-Des German (extl loan 1924 Dawes loan)—	73 51	70 <sup>3</sup> / <sub>8</sub> 73 <sup>3</sup> / <sub>4</sub> 49 <sup>5</sup> / <sub>8</sub> 53	181 59	63 80% 45 57¼	Δ8s secured external 1962	May-Nov		18% 18¾ *18% 20		15¾ 26½ 15¾ 26%
German Govt International (Young loan) —  5½8 loan 1930 due 1965	8 4	93½ 96½ 86½ 88%	39	82 1/8 102 1/2 76 3/4 95 3/4	\$\Delta 6 \frac{1}{2}s\$ 1st mtge s f 1952	Inno-Dec		*147 *90 92½ 15 16½	8	143% 149 87 92 15 19%
§ △7s 1st intge series A 1944 Feb-Aug 7s ser A 1944 extended to 1954		*163 *1001/4 1011/2		162¾ 162¾ 100½ 101½	Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd—  \$\Delta 5\lambda \text{s} \text{ (40-yr) } \text{ s } \text{ [1971]}	Jan-July	1011/4	10½ 12 101 101¼ *120%	7 20 /	10½ 13¼ 100⅓ 101¾ 120 121
6½s due 1950 extended to 1960 Jan-July Greek Government—	100	*163 100 100	ī	156½ 163 98½ 100½	Tokyo (City of)	Jan-July		73 1/8 74 130 130	72 1	68 74 % 121 ½ 130 ⅓
Δ7s part paid 1964 May-Nov Δ6s part paid 1968 Feb-Aug §ΔHamburg (State of) 6s 1946 April-Oct	34½ 33	33 1/8 36 30 1/2 34 106 106	67 25 10	19 ¼ 49 ¾ 18 ¼ 45 ½ 106 123	∆5½s extl loan of '27 1961 5½s due 1961 extended to 1971 \$∆5s sterling loan of '12 1952 \$△With March 1 1952 coupon on	Mar-Sept		77 77 1/8 *63 1/8 *63 1/8	11	71¾ 77½ 60 63⅓ 55½ 60
Italian (Republic) ext s f 3s 1977 Jan-June	5538	*98 98½ 55 56 54½ 55	65 75	97 99½ 52½ 56¼ 51 55	\$\Delta 6s 1953 extended to 1963	June Dee	144 84 <sup>3</sup> 4	144 144 84 <sup>3</sup> / <sub>4</sub> 86	38	134½ 144 79 86
30-yr gtd ext s f 3s 1977 Jan-June \$\Delta \text{Soft series B 1947} Mar-Sept \$\text{talian Public Willity Institute} Mar-Sept \$\text{1slian y gtd ext s f 3s 1977} Jan-June}	55 55	54½ 55 *93½ 55 55¾	 *52	52% 561/4	\$\Delta 7s due 1945 extended to 1955	Mar-Sept	in Zive	166 166 *100 1003/8	1	166 166 99½ 100%
Saltaly (Kingdom of) 7s 1951 Jan-July  Japanese (Imperial Goyt)		*95½ *101		95½ 95½ 93 100¼	ΔExternal sinking fund 6s 1960 ΔExternal sinking fund 6s 1964	Feb-Aug May-Nov May-Nov	Ξ		=	==
Δ6½s extl loan of '24 1354 Feb-Aug 6½s due 1954 extended to 1964 Feb-Aug Δ5½s extl loan of '20 1965	911/4	*154½ 156 91¼ 92% 138 139	85 4	145 ½ 154 ½ 87 92 % 129 139	3%-4-4%s (dollar bond of 1937)— External readjustment 1979———————————————————————————————————	May-Nov	93½ 53	93½ 94 93 93	40 -5	90% 94% 89 94%
△Jugoslavia (State Mige Bank) 7s 1957——May-Nov △Medellin (Colombia) 6/5 1953—4071—Oct	Ē	*86 1/4 88 *23 24	(	80 1/8 88 1/4 19 3/8 30 73 1/2 73 1/2	4-4¼-4½s external readjustments 1973 3½s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept of	8_Feb-Aug	75 1/2	†93 94½ 75½ 75½	- <u>i</u>	92 94½ 95½ 99¾ 72 78½
Mexican Trivotion	- 1	*73½ 56 54½ 56	14	441/8 56	ΔWarsaw (City) external 7s 1958 Δ4½s assented 1958 ΔYokohama (City of) 6s of '26 1961	Feb-Aug	10	12½ 12½ -7½ 10 *139¼ =-	10	12½ 15 6½ 11¾ 130 - 142
\$\times 4\forall 2\forall 2 \times assented (1922 agreement) 1943_May-Nov \$\times 4\forall 2 \times small 1943_\times Anew assented (1942 agreem't) 1968_Jan-July Assented (1942 agreem't) 1968_Jan-July		 		93/4 101/2	RAILROAD A	June-Dec		83 3/8 83 1/2	-6	77½ 83½
Mexico (Republic ol)—					Alabama Great Southern 31/4s 1967 Alabama Power first mortgage 31/2s 1972 Albany & Susquehanna RR 41/2s 1975	Jun-July		*1005/8 *1033/4 1041/4 *1021/8	_	1015/8 1043/4 1011/2 1011/2
\$\( \Large \) \( \frac{1}{2} \alpha \) \( \fra	- 1	I - I - 1	. E	27 27 . I	Alled Chemical & Dye 31/28 debs 1978	May-Nov April-Oct	104 1/8	99 % 99 % *72 ½ 104 % 104 ½	20 10	99 100 71½ 74 103¾ 105¼
Δ5s new assented (1942 agree't) 1963_Jan-July ΔLarge		16 16	 10	 16¾ 17¾ 17 17⅓	Allis-Chalmers Mfg 2s debentures 1956 Aluminum Co of America 3 %s 1964 Aluminum Co of Canada Ltd 3 %s 1970	Feb-Aug	10338	* 100 102½ 103¾ 106 106¼	20 4	981/4 1001/4 1021/4 1041/4 1043/4 107
Δ4s of 1904 (assented to 1922 agree't)	=	* 17½ * 17¼		17 1734	American Airlines 3s debentures 1966. American Bosch Corp 3%s s f debs 1964 American & Foreign Power deb 5s 2030.	May-Non Mur-Sent	 847/ <sub>8</sub>	945% 945% 	7 50	93¼ 95½ 100 100 77¼ 85
*A4s of 1910 (assented to 1922 agree-	Ξ	95/8 95/8	8	9% 10	4.80s junior debentures 1987	T1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	69 96	67¼ 69 95% 96½	683 83	62¼ 69 91% 97½
Δ4s new assented (1942 agree't) 1963_Jan-July	Ē	15 1/8 16 15 1/2 15 3/4	17 25	15 1/8 16 3/8 15 1/2 16 1/4	2%s debentures 1975 2%s debentures 1986 2%s conv debentures 1961	Jan-July June-Dec	97 <sup>3</sup> / <sub>4</sub> 92 <sup>1</sup> / <sub>2</sub> 122 <sup>7</sup> / <sub>8</sub>	97 <sup>3</sup> <sub>4</sub> 98 <sup>1</sup> / <sub>4</sub> 92 <sup>1</sup> / <sub>2</sub> 93 120 <sup>1</sup> / <sub>4</sub> 122 <sup>7</sup> / <sub>8</sub>	27 17 103	93% 98% 87% 94% 111% 122%
agreement) 1933Jan-July			1_	<b>.</b>	2%s debentures 1987	_June-Dec	98 104½ 98¾	96 96 1/4 98 98 1/8 104 3/8 104 7/8 98 1/8 98 3/4	6 62	92¼ 97¾ 93 99¼ 104⅓ 105⅓
Δ6s new assented (1942 agree't) 1963_Jan-July ΔSmall   ΔMinal (City of) 6½s 1952April-Oct   Minas Geraes (State)	Ξ	171/4 171/4 171/4 18 *92	15 20 	17¼ 19 17¼ 18¼ 92¼ 94	2%s debentures 1971 3%s conv debentures 1963 3½s conv debs 1964 3%s conv debs 1965		1303/4 1305/8	126 1/4 126 1/4 128 1/8 131 128 1/4 131 1/2	48 2 27 661	95% 99 118 127½ 119¾ 131
Stamped pursuant to Plan A (Interest		*53½		531/4 531/4	American Tobacco Co debentures 3s 1962 3s debentures 1969 34s debentures 1977 Anglo-Lautaro Nitrate Corp 4s 1960	_April-Oct _April-Oct _Feb-Aug	100 % 100 ½	100 101¼ 100 1005a 101¼ 101¼	85 25 5	118¾ 131½ 995% 1025% 967% 102½
AScured exl's sinking fund 6½s 1959 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept	=	*37% 40 *54	-	34 371/4	Ann Arbor first gold 4s July 1995	_April-Oct		*93½ 93½ *103½ 82 82	 10	98¾ 103⅙ 91 96 101 103¾ 80 83
Netherlands (Kingdom of) 34/4s 1957May-Nov		38 38 102 102	1 2	33½ 41 101¼ 102 101 102	Associates Investment 3%s debs 1962 Atchison Topeka & Santa Fe	_April-Oct _Mar-Sept		69 7/8 101 1/2 103		101 103
48 sinking fund external loan 1963 —— Feb-Aug	102 1/8 101 1/2	102 <sup>1</sup> / <sub>8</sub> 102 102 <sup>1</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> *99 <sup>3</sup> / <sub>4</sub>	2 15	100 1/4 102 1/4 99 3/4 101 3/4 98 1/2 99 3/4	General 4s 1995  Stamped 4s July 1 1995  Atlanta & Charl Air Line Ry 3 4s 1963	_May-Nov		122 123 1/4 118 118 1/2 103 3/4 105	34 40	117 12434 111½ 118½ 101 103
\$\triangle Nuremberg (City of) 6s 1952Feb-Aug		102 ¼ — 103 103	 14	101 <sup>3</sup> / <sub>4</sub> 103 103 123	Atl Coast Line RR 4½s A 1964  Gen mortgage 4½s-4s ser A 1980  Gen mige 4½s ser C 1972  Atlantic Refining 25as debentures 1966.	_June-Dec _Mar-Sept		108	12 2	106¼ 109½ 101½ 104 103% 104%
\$\( \text{A6s} \) ext loan (30-yr) 1953	=	83 84 1/8 129 130	$\frac{75}{2}$	131 139½ 77⅓ 84⅓ 118⁵8 130	3¼s debentures 1979	Jan-July		100 100 105 105%	12 	96 100¼ 103¾ 106¼
5½s due 1953 extended to 1968. May-Nov Odlo (City) sinking fund 4½s 1955. April-Oct \$APernambuco (State of) 7s 1947. Mar-Sept Stamped pursuant to Plan A (interest.	2.22	74½ 76 100¾ 101 *52	102	70 <sup>3</sup> / <sub>4</sub> 76 100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>	Baltimore & Ohio RR—					
APeru (Republic of) external 7s 1959 Mar-Sept	Z	*35 *61	=	36 40 55 <sup>3</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>8</sub>	First mortgage 4s series A July 1975 First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975 Refunding and general mortgage 5% 4	Aunti Oat	97 <sup>3</sup> / <sub>4</sub>	97½ 98¼ 102 102%	116 54	93% 98¼ 99% 102%
SAPoloud (Parishi as 211d series 1961_April-Oct	II.	61 ¼ 61 ¼ 61 61 ¼ *10 ¼	1 3 2	55% 614 55% 614 10 10	fixed and 3% contingent interest)  Series G due Dec 1 1995  Series K due March 1 2000	Tuna Das	753/4 751/2	75 1/8 75 3/4	53	743's 80
A4½s assented 1958 400-April-Oct A58tabilization loan sink fund 7s 1947. April-Oct A642s assented 1968 400-April-Oct A642s assented 1968 400-April-Oct A642s assented 1968 400-April-Oct A642s assented 1963 400-April-Oct A642s assented 1963	91/2	9½ 9½ *13 18 9% 9%	10	8 11 1/8 16 18 8 12	Ref and general mortgage 6% (2%% fixed and 3%% contingent interest)	_Mar-Sept	75 1/2	74 <sup>3</sup> / <sub>4</sub> 75 <sup>1</sup> / <sub>2</sub> 74 <sup>3</sup> / <sub>8</sub> 75 <sup>1</sup> / <sub>2</sub>	15 61	73 ½ 78 ¾ 73 ½ 79
Porto Alegre (City of)—  85 1961 stamped pursuent to Di	93/4	12 12½ 9¾ 9¾	10	10% 15 8¼ 12	Series J due Dec 1 1995  A4½s convertible income Feb 1 2010  Pittsburgh Lake Erie & West Virginia	June-Dec	89 65 1/8	88 <sup>3</sup> 4 89 <sup>3</sup> 8 64 <sup>3</sup> 4 65 <sup>3</sup> 8	16 278	86½ 91 64% 71½.
(Interest reduced to 2.375%) 2001	 40	39½ 39½ 40 40	10 5	39 39½	Refunding 4s series A 1930.  B'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 198		97 8258	96 <sup>3</sup> 4 97 <sup>3</sup> 8 81 <sup>3</sup> 4 83 <sup>1</sup> 2	15 35	93½ 97¾ 79¼ 84¼
& A Phine Main Daniel 27 10an 1932Apr-Oct	130	75 75 *74 79 130 130	•3	39 40 675/8 791/2 68 79	First lien and ref M 4s series D 1985. Bangor & Aroostook RR 4%s conv 1976.	Jan-July	80	781/4 80 92 921/2	27 10	78 <sup>1</sup> / <sub>4</sub> 83 <sup>7</sup> / <sub>8</sub> 90 93
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 ———April-Oct		*56½ 39½ 39¾	5  12	130 142½ 56½ 56½ 33¾ 40	Beneficial Industrial Loan 2½s debs 1961  ABerlin City Electric 6s 1955	_April-Oct l_May-Nov _April-Oct		108½ 108⅓ *98 — 85 85	11 /	1075/8 1093/4 941/2 981/8 85 110
Stamped pursuant to Plan A (interest reduced to 2%) 2012	541/2	54½ 54½ *35 37	5	33 <sup>34</sup> 40 51 54 <sup>1</sup> / <sub>2</sub> 31 35 <sup>3</sup> / <sub>4</sub>	\$\times 61\( \frac{1}{2} \text{s} \) f debentures 1951 \$\times 61\( \frac{1}{2} \text{s} \) f debentures 1959 <b>Beth</b> lehem Steel Corp— <b>Consol</b> mortgage 23\( \frac{1}{2} \text{s} \) series I 1970	_June-Dec Feb-Aug	94	94 95 * 96 <sup>7</sup> 8	6	94 110 99½ 113
Stamped pursuan of 1921 1946April-Oct	 	*68½			Consol mortgage 2%s series J 1976— Consol mortgage 3%s series K 1979— Consol mortgage 3s series K 1979— Borden (The) Co 2%s debs 1981————	_May-Nov		98 <sup>3</sup> 8 99 98 98 102 102 <sup>1</sup> / <sub>8</sub>	15 4 8	97 100½ 95% 98 98% 102¼
reduced to 2.5%) 1999April-Oct  As external staking fund gold 1968June-Dec  Stamped pursuant to Plan A (interest reduced to 2%) 2012une-Dec	50 1/8	50 1/8 50 1/8 *57 1	10	45 50 1/8 56 5/8 56 3/4	Boston & Maine RR— First mortgage 5s series AC 1967 First mortgage 5s series II 1955	_Mar-Sept		100½ 100½ *81 81¾ 100½ 100¾	. 8	97 101 76½ 81½
Ars external loan of 1926 due 1966 May-Nov  Blamped pursuant to Plan A (interest reduced to 2.25%) 2004 75 1967 stamped pursuant to Plan A (interest)		40 40 *60½	9	37 1/8 40 60 1/2 60 1/2	First mortgage 4%s series JJ 1961 First mortgage 4s series RR 1960 AInc mortgage 4%s series A July 1970	_April-Oct _Jan-July		100 ½ 100 ¼ *77 ½ 81 74 ½ 75 ½ 56 ½ 58 ½	45 95	99½ 100½ 76¾ 78 70½ 75½ 56¾ 59
7s 1967 stamped pursuant to Plan A June-Dec (Interest reduced to 2.25%) 2004 June-Dec ARome (City of) 6½s 1952 April-Oct		*38½ 42 *38½ 40 *94		37 38½ 37¼ 40	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1969_ General mortgage 2%s 1976	_April-Oct _Mar-Sept _Jan-July	0	100 1/4 103 3/4 100 3/4 *91 97		56% 59 100 101½ 102% 104¼ 92½ 98
For footnotes see page 27.			*+1-	92½ 96	1st mortgage 3s 1980	_Jan-July			=	9272 98
	, ,			1						

# NEW YORK BOND RECORD

			Friday	Week's Range	·= · ·		EEK ENDED APRIL 30	
	BONDS New York Stock Exchange		Last Sale Price	or Friday's Bid & Asked Low High	Seld No.	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1	(6)
В	Brown Shoe Co 3½s debs 1971 Buffalo Niugara Elec first mtge 2¾s 197 Buffalo Rochester & Pittsburgh Ry—	Jan-July 5_May-Nov	58	*101½ 98 98	8	101 101½ 94½ 99⅓	Continental Baking 3s debentures 1965Jan-July 99 99 99 5 99 100%	
В	Stamped modified 4½s 1957 tush Terminal Co Cons 5s 1955 tush Terminal Buildings 5s gtd 1969	Jan-July	871/2	87½ 88½ 100¾ 100¾	39 2	86 90 100 101	Crucible Steel Co of Am 1st mtge 3½s 1966 May-Nov - 103¾ 104½ - 101⅓ 104 Cuba Northern Ry- 98 99 - 91 98	
	△5s general mtge income 1982		Ξ.	104 104 851/4 86	7	103¼ 104¾ 81½ 86	△1st mortgage 4s (1942 series) 1970June-Dec 35	
C	alifornia Electric Power first 3s 1976_	June-Dec		°96% 100		93½ 96	\( \text{List lien & ref 4s ser A 1970	
Č	alifornia Oregon Power 3 %s 1974 anada Southern consol gld 5s A 1962 anadian National Ry—			*94½ 107% 103	38	93½ 95½ 105½ 108½	ΔImp & equip 4s 1970June-Dec 26% 26% 26% 10 25 28%	
	Guaranteed gold 4½s 1957 Guaranteed gold 4¾s 1955 Guaranteed gold 4½s 1956	June-Dec		1075/8 1075/8 *1035/8 104	5	106¼ 107% 103% 105¾	Dayton Power & Lt first mtge 2¾s 1975_April-Ocs - 963¼ 96¾ 12 94½ 99½ First mortgage 3s 1978	
C	anadian Pacific Ry—  4% consol debenture (perpetual)  apital Airlines Inc 4s ser A 1960	Ton-Jule	105 105 %	104% 105 105% 106%	46	104% 106¼ 103 106%	First mortgage 3/4s 1982	
C	Cartnage & Adirondack Rv 4s 1965	June-Dec		102 102 *106 *651/8 661/4	5 	97 102 104 <sup>3</sup> / <sub>4</sub> 107 64 <sup>5</sup> / <sub>8</sub> 69	Deere & Co 2%s debentures 1965 — April-Oct 100 100 100 2 97 101  3%s debentures 1977 — Jan-July 102% 102% 102% 102% 102% 102% 102% 102%	
č	elanese Corp 3s debentures 1965	Feb-Aug	=	981/8 £81/8 94 95	6 62	94¾ 98⅓ 92 99¾	New York Lackawanna & Western RR Co— New York Lackawanna & Wetern Div	
	lelotex Corp 31/4s debentures 1960	Feb-Aug		101½ 101½ *99¾ *99¾	3 	96 103½ 98 100¼ 98 100¼	First and refund M 5s series C 1973_May-Nov 95 1/4 95 1/4 1 89 1/4 95 1/4 1 89 1/4 95 1/	
Ċ	First mortgage 4s series A 1995	Jan-July	v 7.5	100 100 86¼ 87	1 19	100 100 79% 90	Collateral trust 4-6s May 1 2042	
c	ΔGen mortgage 4½s series A Jan 1 20 ΔGen mortgage 4½s series B Jan 1 20 Jentral RR Co of N J 3¼s 1987	020Mav Jan-Julu	 52½	*82 1/8 68 68 1/2 52 52 1/2	18 150	85 86 66½ 75½ 51¼ 55¼	1st mtgc & coll tr 4½s ser B 1985May-Nov 81¾ 79½ 82 Delaware Power & Light 3s 1973April-Oct _ 99% 101 99 102¼	
U	entral New York Power 3s 1974 entral Pacific Ry Co— First and refund 3 %s series A 1974	April-Oct		101% 101%	1	98¾ 103	First mortgage and coll trust 2%s 1979_Jan-July - 88 - 88 - 88 - 88 - 88 - 88 - 88 -	
C	First mortgage 35ks series B 1968 hampion Paper & Fibre deb 3s 1965 hesapeake & Ohio Ry—	Feb-Ang		*1003/8 *993/4 1001/2	Ξ	97 100½ 96¾ 99¾	Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993	
Ţ	Refund and impt M 3½s series D 1996	Mav-Non		126 126½ 101½ 102	12 31	117% 126½ 97½ 103¼	Contingent interest 2018 98½ 98½ 98½ 10 93¾ 99¾	
	Refund and impt M 3½s series E 199 Refund and impt M 3½s series II 1973 R & A div first consol gold 4s 1989	June-Dec		101¾ 102¼ 105 105¾ *110 124	12 16	97% 103½ 104 106¼ 104¾ 116	Income mortgage (3% fixed Jan-July - 101½ 101½ 1 99¾ 102 Detroit Edison 3s series H 1970June-Dec 102¾ 102½ 102¾ 19 100½ 104%	
0	Consolidated gold 4s 1989 Chicago Burlington & Quincy RR— General 4s 1958	Jan-July Mar-Sept	-	°101 105% 105%	9	103 105%	General and refund 2%s series I 1982—May-Sept 97 97 11 92% 98 Gen & ref mbre 2%s ser I 1985	
	First and refunding mortgage 3 %s 198 First and refunding mortgage 2 %s 197 1st & ref intge 3s 1990	5 Feb-Ang		91 98¼ 98% 99	5	93 101 94½ 99¼	Gen & ref 3%s ser K 1976 May-Nov 104½ 105¼ 104¼ 105¼ 1 104¼ 105¼ 1 104½ 105¼ 1 104½ 105¼ 1 104½ 105¼ 1 104½ 105¼ 1 104½ 105½ 1 104½ 1 105½ 1 104½	18.
C	△General mortgage inc conv 5s 1997_	April	83	*94½ 81 83⅓	81	80½ 90½	Second gold 4s 1995 June-Dec *71 71 71 Second gold 4s 1995 June-Dec *69 75 Detroit Terminal & Tunnel 4\s 1961 May-Nov 104\square 104	
·	First mortgage 3 4 s series B 1985 hicago & Erie 1st gold 5s 1982 hicago Great Western 4s ser A 1988	May-Nov	01	84½ 84½ *124 130 91 91½	13	74 85½ 117½ 124 80 91½	Detroit Tol-& Ironton RR 234s ser B 1976_Mar-Sept	
	hicago Indianapolis & Louisville Ry— \[ \Delta \text{1st mortgage 4s inc series A Jan 19} \]	April	77½ 64½	76 77½ 64½ 65	13 9	73¾ 80 63¼ 69	Diddlesne Light Co 2 <sup>3</sup> / <sub>8</sub> 1977	
C	Δ2nd mortgage 4½s inc ser A Jan 20 hicago Indiana & Southern Ry 4s 1956. hicago Milwaukee St Paul & Pacific RR	03April	64 1/2	64½ 64½ 101¾ 101¾	1 1	59¾ 65½ 100½ 101¾	1st mortgage 2½s 1980     Peb-Ano     97     98     98½       1st mortgage 3½s 1982     Mar-Sept     105½     105½       Alst mortgage 3½s 1983     Mar-Sept     106     107	
	General mortgage 4% series A 1994	Jan-July 2019April	1013/8 725/8	1013/8 1013/8 711/2 725/8	102	97 103 103 1/2 65 1/2 75	E	
	4½s conv increased series B Jan 1 20 hicago & North Western Ry— Second mortgage conv inc 4½s Jan 1	1000 April	57 55	57 58 54½ 55¼	84 215	54¼ 60¾ 53% 58¼	Edison El III (N Y) first cons gold 5s 1995_Jan-July - *134 142 - 142 142 Elgin Joliel & Eastern Ry 31/4s 1970Mar-Sept - *102 1031/2 981/2 1031/2	
	First mortgage 3s series B 1989 hicago Rock Island & Pacific RR— 1st mige 27s ser A 1980	Jan-July		78 1/8 78 1/8 *96 97 1/4	3	72½ 80% 93 98	5s stamped 1965April-Oct*1081/4 111	
С	Micago Terre Haute & Southeastern Ry First and refunding intge 23/48-44/8 199	4 Jan-July		°70½ 72	Ţ	691/4 74	General Mige inc 4½s ser A Jan 2015	
C	Income 2 4s-4 4s 1994		671/4	671/4 671/4	1	66% 71%	First consol mage 3%s series G 2000 _ Jan-July 88 88 5 82% 88 Ohio Division first mortgage 3%s 1971 _ Mar-Sept *100 102	
	First mortgage 3%s series F 1963 First mortgage 2%s series G 1963 hicago & Western Indiana RR Co-	Jan-July	Ξ	101½ 102 100¾ 100¾	12 18	100¾ 104 98¾ 101¼	Firestone Tire & Rubber 3s debs 1961May-Nov 101½ 101½ 101½ 16 101½ 102¾ 2%s debenures 1972	
C	1st coll trust mtge 4%s ser A 1982 incinnati Gas & Elec 1st mtge 2%s 1978 First mortgage 2%s 1978	5_April-Oct		107¼ 107½ *98¼ 9858 *98¾ 100½	8	105½ 107¾ 95% 100 95 99½	3 43 debentures 1977May-Nov 103½ 103½ 2 99% 104½ ‡Florida East Coast first 4½s 1959June-Dec 100¼ 100 101½	
C	First mortgage gtd 3%s series E 1969	Feb-Aug		*105	Ξ	102 1041/4	AFirst and refunding 5s series A 1974_Mar-Serie 95 94% 96 58 92¼ 99 Fort Worth & Denver Ry Co 43%s 1982May-Nov _ *104% _ 103 104½	
. 0	First mortgage 2%s series G 1974 I T Financial Corp 258s 1959 4s debentures 1960	April-Oct	1053/8	*99½ 100¼ 100¾ 105¾ 195¾	38	94¼ 99 97¾ 100¾ 103¾ 105¾	G General Electric Co (Germany)—	
C	ities Service Co 3s s f debs 1977	June-Dec	Column 1	98¼ 98¾ 94 99 99	54 	941/4 991/4 93 931/2 98 993/8	$\$ \triangle 61/2 \text{s}$ debentures $1940$ June- $Dec$ $119$ $119$ $119$ $119$ $135$ $\$ \triangle 6 \text{s}$ debentures $1948$ May-Nov $119$ $119$ $3$ $117$ $126$	
С	leveland Circinnati Chic & St Louis Ry General gold 4s 1993 General 5s series B 1993	- June-Dec		85 85½ *101	3	81 871/2	General Motors Acceptance Corp—  48 debentures 1958  Jan-July 1041/4 1041/4 1041/4 96 1031/4 1041/4	
	Cincinnati Wab & Mich Div 1st 4s 1991	7Jan-July lJan-July	6634	761/4 771/4 661/4 663/4	58 4	70 1/8 79 62 68 1/8	3%s debentures 1961Mar-Sept 104 103% 104 54 103% 105 General Motors Corp 3½s debs 1979Jan-July 104¾ 104½ 104¾ 61 101% 105 General Realty & Utilities Corp—	
C	St Louis Division first coll trust 4s 199 leveland Electric Illuminating 3s 1970. First mortgage 3s 1982.	Jan-July June-Dec	101	94½ 94½ 103½ 103¾ 101 101⅓	5 5 6	91 94½ 101 104¾ 97 102	Δ4s conv income debentures 1969Mar-Sept	
C	First mortgage 2%s 1985 First mortgage 3%s 1986 leveland Short Line first gtd 4%s 1961	June-Dec	1051/4	105¼ 195¼ 102 102½	1 12	95 96 104 105¾ 100 102½	Goodrich (B F) Co first nitge 2 4/s 1965May-Nov 100 1/6 101 16 98 1/4 101 1/2 Great Northern By Co	140
C	colorado Fuel & Iron Corp 43/4s 1966' olumbia Gas System Inc— 3s debentures series A 1975	June-Dec		98½ 99⅓ 98 98½	61 15	97¼ 99¾ 95½ 100¾	General 4½s series D 1976	
	38 debentures series B 1975 3%s debentures ser C 1977 olumbus & South Ohio Elec 3%s 1970	Feb-Aug	==	981/4 981/4 1023/4 1031/2	6 28	96½ 100% 99¾ 105¼	General mortgage 31/s series O 2000	
C	olumbus & Toledo first external 4s 1953	May-Nov		1041/4,1045/8	16 	10034 10458	General mortgage 2½s sèries R 1961. Jan-July 96% 96% 3 94% 97%	
1	ommonwealth Edison Co— First mortgage 3s series I, 1977 First mortgage 3s series N 1978	June-Dec	10034	1005/8 1011/4 *1001/8 1023/8	8	98¾ 103¾ 99¾ 102½	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975	
	3s sinking fund debentures 1999 2%s s f debentures 1999 2%s s f debentures 2001	_April-Oct	991/2	99½ 99½ * 95 *96 97	 	94¼ 100¾ 91¾ 95 91¾ 98¼	First and refunding 3%s series D 1969 April-Oc *101% 103½ - 100 102¼ General intge inc 4s series B Jan 2044 - April 83 83 83½ 28 75 83½	
	ompania Salitrera—See Anglo-Lautaro Nitrate onn River Power 3¾s series A 1961		14.5743	*103 1031/2	l i		Collateral trinst 34s 1968. Jan-July °103¼  Gulf States Utilities 25s 1st mtge 1976. May-Nov ° 92½  First mortgage 3s 1978. April-Oct °98 98 98	
C	onsolidated Cigar Corp 33/4s 1965 onsolidated Edison of New York—	April-Oct		*95	===	102% 103½ 91% 95	33 debendures 1969	
	First and refund mtge 2%s ser A 1982 First and refund mtge 2%s ser B 1977 First and refund mtge 2%s ser C 1972	April-Oct	96 94	95 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub> 94 <sup>5</sup> / <sub>8</sub> 94 <sup>5</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>8</sub>	15 10	91½ 97¼ 91¾ 96¼ 95½ 100¼	1st mortgage 3%s 1981May-Nov _ °193¼ 105 1st mortgage 3%s 1982June-Dec _ °100 _ 99 100	
	First and refunding 3s series D 1972 First and refund mtge 3s series E 197 First and refund mtge 3s ser F 1981	May-Nov 9_Jan-July	===	102 102 ½ *100 ¼ 101 ¼ *100 ¾ 101 ½	19	98½ 103½ 96¾ 103 96⅓ 102¾	그러지 그 아이들이 아버지는 그렇게 얼마나 얼마나 했는 얼마를 모였다.	
	1st & ref M 3½s ser G 1981 1st & ref M 3½s ser H 1982 1st & ref M 3½s series I 1983	May-Nov Mar-Sept		105 1053/8 *105 1053/4	8	100¼ 105¾ 103 105¾	Hackensack Water first nitge 2%s 1876_Mar-Sept 92½ 92 92½ 6 80½ 92½ \$4 Harpen Mining Corp 6s 1949	
: 2	1st & ref M 3½s series 1 1983	Jan-July	===	105 1/8 105 1/4 105 1/2 105 5/8 171 5/8 172 1/2	12 6	104½ 106½ 104¾ 106⅓ 164 176	3%s debentures 1958Mar-Sept 104 104 104 2 103½ 104½ 4%s debentures 1968Mar-Sept	
	1st ref M 27/as ser T 1976	Jan-July		*99% 100 *98 99		95% 99½ 96¾ 100¼	Houston Lighting & Power Co 31/4s 1967	
	1st ref M 2%s ser U 1981 1st ref mtge s f 23/4s ser X 1986 1st ref M 37/8s ser Y 1983 34/s conv debs 1967	June-Dec		975% 98 *1061/4 107 1321/2 135		94 <sup>1</sup> / <sub>4</sub> 98 106 107 <sup>3</sup> / <sub>4</sub> 117 <sup>3</sup> / <sub>4</sub> 135	Addjusted income 5s Feb 1957April-Oct 19 19 20% 76 15% 20%	
C	onsolidated Natural Gas 2%s 1968 3%s debentures 1976 3%s debentures 1978	_April-Oct Mav-Nov	1041/4	°98¾ 104¼ 104¼	2	98 1/8 98 1/8 102 1/4 104 1/2	Illinois Bell Telephone 24s series A 1981_Jan-July 97½ 97½ 97½ 5 93½ 98   First mortgage 3s series B 1978June-Dec 101½ 10236 23 98½ 10234	
Co	onsolidated Railroads of Cuba  A3s cum inc debs (stpd as to payment			*1051/2 1061/4		105 1/8 107	Illinois Central RR—  Consol mortgage 4%s-3%s ser A 1979May-Nov _ °106 102!½ 105½  Consol mortgage 5%s-3%s series B 1979_May-Nov _ °105 107½	e i
C	in U S dollars) 2001 onsumers Power first mtge 21/28 1975 1st mortgage 31/48 1983	_Mar-Sept	12 99½	11 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>8</sub> 100 *105 <sup>1</sup> / <sub>2</sub> 106	59 27	11 1434 961/8 1011/4 1051/2 107	Consol mortgage 3%s series C 1974 May-Nov 10334 10344 10334 10 102 10334 Consol mortgage 3%s series E 1982 — Feb-Aup 10434 10434 13 10144 10544 Cons mtge 3%s series F 1984 — Jan-July 102 102 102	
	For footnotes see page 27.		<del></del>				172 170	_

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 30

		100				RANGE FOR WE	EK ENDED APRIL 30						
	BONDS New York Stuck Exchange	Interest Period	Friday Last Bale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sines Jan. 1 Low High	BONDS New York Stock Exchs			Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Seld No.	Range Since Jan. 1 Low High
	Illinois Central RR (Continued)— Refunding 4s 1955 Refunding 5s 1955	May-Not	1021/2	102½ 102½	6	1021/2 103	New Jersey Junction RR gtd New Jersey Power & Light New Orleans Great Nor 5s	3s 1974 A 1983	Mar-Sept	a water to be a	*85 *103½	Ξ	81½ 85 96½ 57 103% 103%
	Illinois Terminal Ry 4s series A 1970_ §△Ilseder Steel Corp 6s 1948	Jan-July	90	104 % 104 % 90 90 ½ 123 / 125	9 8 25	1043/8 105 891/2 94 127 1351/2	New Orleans Terminal 334s	1977	May-Nos		*101¼ 96½ 97	 16	100% 100%
	Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986 Inland Steel Co 3½s debs 1972	Mar-Sept	1011/2	*915/8 1091/2 1101/2	53	92 92 1023/4 110	ΔFirst 5s series B 1954_ ΔFirst 5s series C 1956_ ΔFirst 4½s series D 195 ΔFirst 5½s series A 195	6	Feb-Aug Feb-Aug April-Oct	 981/4	97 97 *95½ 96¼ 97¾ 98½	1 18	94 1/8 98 92 1/2 97 1/4 94 1/4 100 1/8
	1st mortgage 3.20s series I 1982 ‡International Great Northern RR— \$\Delta First 6s series A 1952	Jan-July	117%	*103 117½ 117%	53	101 1/2 103 1/4	New York Central RR Co— Consolidated 4s series A Refunding & impt 4½s se	1998	Feb-Aug	66 % 72 1/4	66½ 67 71% 72½	215 284	62¾ 68¾ 67½ 74¾
	\$\times Adjustment 6s series A July 1952_ \times First 5s series B 1956 \times First gold 5s series C 1956	Jan-July Jan-July	109 %	73 76 109¾ 110½ 109¾ 109¾	556 32 4	61 81½ 97 111¼ 97½ 111½	Refunding & impt 5s serie  N Y Central & Hudson Rive	s C 2013 r RR—	_April-Oct	80 1/8	79½ 80¾ 75½ 76	128	75¼ 82¾ 74¾ 79¼
	International Minerals & Chemical Corp 3.65s conv subord debs 1977 Inter Rys Central America 1st 5s B 1972	Jan-July	106 1/4 75	106¼ 106¼ 73 75	12 5	100 1061/4 701/8 75	General mortgage 3½s 19 3½s registered 1997 Lake Shore collateral gold 3½s registered 1998	3 1/28 1998	reo-Aug	Ξ	*71 ½ 60¾ 60¾ *58½ 60	- <del>4</del>	71 74 58% 631/2
	Interstate Oil Pipe Line Co— 3½s s f debentures series A 1977 Interstate Power Co—		1 1 1	*1023/4		100 1023/4	Michigan Cent collateral g 3½s registered 1998 New York Chicago & St Lo	gold 3½s 1998	Feb-Aug	Ξ	61 1/4 62 1/4 *59 60 1/4	- <del>-</del> 4	57½ 60 59 64 58¼ 61½
	1st mortgage 3%s 1978 1st mortgage 3s 1980	Jan-July Jan-July	= '	* 102½ * 100		= =	Refunding mortgage 3½s First mortgage 3s series F N Y Connecting RR 2%s ser	series E 1980	_June-Dec	=	99 100 95 <sup>3</sup> / <sub>4</sub> 95 <sup>3</sup> / <sub>4</sub>	7 10	95 100 90¼ 95¾
	Jamestown Franklin & Clear 1st 4s 1959 Jersey Central Power & Light 2%s 1976	June-Dec Mar-Sept	96	95½ 96½ 97 97	21 1	90 % 96 <b>¾</b> 92 <b>¾</b> 98	N Y & Harlem gold 3½s 20 Mortgage 4s series A 20 Mortgage 4s series B 20 Mortgage 4s series B 20 N Y Lack & West 4s series 4½s series B 1973 N Y New Haven & Hartford	13	May-Nov	Ē	89½ 90 \$98 99½ \$89¼ 91¾ \$87 89¾ 79 79½	   - <del>-</del> 7	84¾ 92 96 97 86 86 84¾ 90¼ 76¾ 79½
	Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 23/4s 1976	Jun-Dec		*90 9934		84 90 94¾ 99¾	First & retunding mige 4	s ser A 2007	Jan-Jui	67 67	*84 1/4 85 67 67 1/2	92	82¾ 85½ 66¼ 69½
	1st mortgage 2%s 1978 1st mortgage 2%s 1980 Kansas City Southern Ry 4s ser A 1975_	April-Oct		1031/8 1033/8	8	1031/8 1061/8	△General mtge conv inc 4 Harlem River & Port Che First mortgage 4s 1954 1st mtge 4⅓s series A 19	ster-		56 <sup>3</sup> / <sub>4</sub>	56¼ 57¾ *99¦5 100 ¼	299	54% 63% 100% 100%
	1st mortgage 3%s series B 1968 Kansas City Terminal Ry 2%s 1974 Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1961	_April-Oct		*1027 <sub>8</sub> *98 100 *106		100¾ 102¼ 99 99½	ΔN Y Ontario & West ref ΔGeneral 4s 1955	4s June 1992_	Mar-Sept June-Dec	5½	*101 102½ 5½ 5% 2½ 2%	39 18	99¾ 102½ 5¾ 6¾ 1¾ 3½
	Stamped 1961 Plain 1961 4½s unguaranteed 1961	Jan-July		*52 <sup>3</sup> / <sub>4</sub> 55 *100 <sup>1</sup> / <sub>8</sub> *99 <sup>1</sup> / <sub>2</sub>		51% 53 98% 100%	N Y Power & Light first mt NY & Putnam first consol g N Y State Electric & Gas 2	td 4s 1993	_April-Oct	Ξ	*97½ 98 *65½ 66½ *93	  - <u>-</u>	94% 99¼ 62 68
1	4½5 unguaranteed 1961 Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mtge 3s 1964  KKreuger & Toll 5s certificates 1959	_April-Oct		*162 170 101½ 102	4	161½ 168 99% 102¼	N Y Steam Corp first 3½s N Y Susquehanna & Wester Term 1st mtge 4s 1994	rn RR—	_Jan-July	102	102 102 78½ 78½	5	101¾ 105½ 78 81
	AKreuger & Toll 5s certificates 1959	_Mar-Sept	<del></del>	27/8 3	27	21/4 31/4	1st & cons mtge ser A 20	04eries A 2019_	Jan-July Jan-July	60	60 60½ 49½ 49½ 97 97	5 6 5	58¾ 60½ 49½ 54½ 93¾ 97%
	Lakefront Dock & RR Terminal— 1st mtge sink fund 3% ser A 1968 Lake Shore & Mich South gold 3½s 1997.	_June-Dec	<u>57</u>	86 87	90	85 88 1/s	Refunding mortgage 31/25 Refunding mortgage 35 ser Ref mtge 31/25 series G 1	series E 1978	Feb-Aug	103½	103½ 103¾ 101 101 106 106	22 2 5	103 103¾ 98¼ 102¼ 106 108
	3½s registered 1997	_June-Dec _April-Oct	921/4	* 85 92 1/4 92 1/2	$\overline{13}$	82 84½ 87½ 93⅓	Niagara Mohawk Power Corp General mortgage 2%s 19 General mortgage 2%s 198	80	_Jan-July	= 1	*97½ *98¼	=	92½ 97¼ 94¾ 98¼
4.7	1st & ref 5s stamped 1964 1st & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry—	Feb-Aug Feb-Aug	=	*58½ 61 54 54	-3	59½ 65 45 55	General mortgage 3½s 1 General mortgage 3¼s 198 Norfolk & Western Ry first	1983 33	Feb-Aug _April-Oct	<u>-</u>	103 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub> 122 122 <sup>1</sup> / <sub>2</sub>	$\frac{1}{23}$	105 106 1025/8 1045/8 1165/8 123
	1st mortgage 5s extended to 1984 Lehigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974		911/2	91½ 91½ 85½ 86	8	86 92 83% 87	Northern Central general & General & refunding 4½s Northern Natural Gas debs	ref 5s 1974 series A 1974	_Mar-Sept _Mar-Sept		2106 210434 106 106	  5	110 110 1045% 1045% 106 108
7 7	Lehigh Valley RR gen consol mtge bds— Series A 4s fixed interest 2003———————————————————————————————————	May-Nov	663/4 	66% 67 *74 79	21	66 % 69 73 ½ 76 %	3%s sinking fund debentu Northern Pacific Ry— Prior lien 4s 1997 4s registered 1997	ree 1073	Maw_Non	E.,	103% 103% 112% 112%	3	103% 105½ 105¾ 113¼
	Series C 5s fixed interest 2003 \[ \Delta Series D 4s contingent interest 200 \[ \Delta Series E 4\frac{1}{2}s contingent interest 2	May-Nov	62½ 69¼	* 87½ 62½ 63½ 69¼ 69¼	18 1	80½ 86 59½ 65% 66 72%					*107½ 110 76% 76% 73 73	27	102¾ 107% 71 76¾ 67½ 74¼
	ΔSeries F 5s contingent interest 200 Lehigh Valley Terminal Ry 5s ext 1979_ Lexington & Eastern Ry first 5s 1965	April-Oct	15	77 <sup>1</sup> / <sub>4</sub> 77 <sup>1</sup> / <sub>4</sub> *90 <sup>1</sup> / <sub>8</sub> 91	1	74 77¼ 90½ 92½ 115 119	3s registered 2047	series C 2047.	Jan-July	1031/8	103 1/8 104 104 1/4 105 104 1/4 104 1/4	13 4 1	9838 104 1031/2 1053/4 1041/4 1051/2
	Little Miami general 4s series 1962 La Lombard Electric 7s series A 1952 Long Island Lighting Co 3%s ser D 1976	May-Nov June-Dec	Ξ,	*100 106 *3½ *94	=	103 103 96 96 103 <sup>3</sup> / <sub>4</sub> 104 <sup>4</sup> / <sub>6</sub>	Collateral trust 4½s 1975. Northern States Power Co— (Minnesota) first mortgag		_Mar-Sept	1041/4	103¾ 104¼	29	103% 106% 93% 98½
	Lorillard (P). Co. 3s debentures 1963 3s debentures 1976 3%s debentures 1978	-April-Oct		10034 101 % *9814 9914	20	98 101% 96% 100	First mortgage 23/4s 197 First mortgage 3s 1978 First mortgage 23/4s 197 First mortgage 31/4s 1982	15	Anril-Oct	Ξ	96¾ 97½ = 7 98¾	14 	93 99 1/2
	Louisville & Nashville RR— First & refund mtge 3%s ser F 2003 First & refund mtge 2%s ser G 2003	Anril-Oct		*103 10134 10134 8934 90	2	103¾ 105 91½ 102¼	First mortgage 3¼s 1982 (Wisconsin) first mortgage First mortgage 3s 1979	2 788 1977	_April-Oct		1031/4 1041/8	Ξ	103¾ 104% 91 98¼
	First & refund mige 34s ser H 2003	-April-Oct	104%	1043/4 1047/8 *91 941/4	* 16 * 14	82½ 90¼ 100 105 88 94	Northwestern Bell Telephone	23/4s 1984	June-Dec	Ξ	<b>=</b> = .	=	= =
I	ouisville Gas & Elec 1st mtge 24s 1979. 1st mtge 34s 1962 1st mtge 34s 1984	Mav-Non		101 5/8 101 5/8 = 98 102 1/2 102 1/2	$\frac{2}{10}$	101½ 102 95½ 97½ 101 102	Ohio Edison first mortgage 3 First mortgage 234s 1975_	3s 1974	_Mar-Sept		100½ 100½ 96¾ 96¾	10 1	98 102% 95 99%
	M			* 1031/4		102 1/2 103 1/2	First mortgage 2%s 1980_ Oklahoma Gas & Electric 23	4s 1975	_May-Nov _Feb-Aug	=	* 99½ 97 97 	- <u>ī</u>	97 97 93% 97%
y	Macy (R H) & Co. 2%s debentures 1972_ Ianati Sugar 4s sinking fund Feb 1 1957_ Ianila RR (Southern Lines) 4s 1959	_May-Nov	82 	*99 100¼ 82 82 60 60	1 1	95 <sup>3</sup> 4 99 80 <sup>1</sup> ⁄ <sub>2</sub> 84 <sup>1</sup> ⁄ <sub>2</sub> 60 60	First mortgage 3s 1979 First mortgage 2%s 1980_ First mortgage 3%s 1982 Oregon-Washington RR 3s st	eries A 1960	_May-Nov _Mar-Sept	1 T	1021/4 1021/2	 29	 101 103
Λ	May Dept Stores 25%s debentures 1972	-Feb-Aug -Mar-Sept	0	96 1/8 96 1/8 102 1/2 103 1/8	15  	92¾ 96⅓ 101 104¾ 102% 103¾	P						101
V	fetropolitan Edison first mtge 2%s 1964 First mortgage 2¾s 1980	_May-Nov	=	*95 *99 99 <sup>3</sup> / <sub>4</sub>	Ē	94% 99	Pacific Gas & Electric Co— First & refunding 3½s ser	ies I 1966	_June-Dec		1031/4		1021/2 1031/2
1	chigan Bell Telephone Co 31/6s 1988 Michigan Central RR 41/2s series C 1979. Michigan Cons Gas first mtge 31/2s 1969_	_Jan-July Mar-Sent	0	102 ½ 100 104 ½ 105 ¾	 18	99½ 104% 97½ 101 102¾ 106¾	First & refunding 3s series First & refunding 3s series First & refunding 3s series	K 1971	June-Dec	102 1003/4	101 ½ 102 ½ 101 5 102 99 3 4 100 3 4	6 10 37	99% 103 99% 103% 99 102%
	First mortgage 2%s 1969 First mortgage 3%s 1969 37ss thking fund debentures 1967	-Mar-Sept		*95 95% *101% *102%	Ξ	95 96% 100½ 100½ 101 102%	First & refunding 3s series First & refunding 3s series First & refunding 2%s ser First & refunding 2%s ser	N 1977	_June-Dec	1	100 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 100 100 <sup>1</sup> / <sub>2</sub> * 96 <sup>1</sup> / <sub>2</sub>	1 7	96% 102¼ 96% 102¼ 92% 97
N	finn: A Mining & Mig 244s 1967 finn St Paul & Saulte St Marie— First mortgage 4½s inc series A Jan 18	71 Mon	85	*97½ 85 85	2	 80 <b>87</b>	First & refunding 3%s series	1es R 1982	June-Dec		98 98 103 99½ 100	14  9	943/8 99 98½ 103 96 101⅓
N N	△General mortgage 4s inc ser A Jan 19 fissouri Kansas & Texas first 4s 1990	_June-Dec	49 97½	49 49½ 97¼ 98	20 118	49 56 90 98	First & refunding 2%s seri First & refunding mtge 3% 1st & ref M 4s series V 19 1st & ref M 3%s series W	s ser U 1985.	_June-Dec	•	*98½ 99 104 105¼ 1055 1055	 14	96½ 100½ 102⅓ 106¼ 105⁵8 108
٠.	Prior lien 4½s series D 1978	_Jan-July	-10	103 103¼ *95¾ 98 93¼ 93½	35 13	100½ 103½ 94¼ 96¾ 89% 93½					101½ 101% *95 96 97 98	8 11	101¼ 102¼ 92½ 96½ 94% 99⅓
	Missouri Pacific RR Co—  AFirst and refunding 5s series A 1965	Fab-Aug	84	81¼ 84 110 112½	85 19	75 85 104 112 1/2	2%s debentures 1986 3%s debentures 1987 3%s debentures 1978 3%s debentures 1983 3%s debentures 1981 4s debentures 1984 4s debentures 1984		Mar-Sept		102 1/4 102 5/8 103 3/4 103 3/4 103 103	5 2 1	983/8 1031/2 1011/2 105 991/2 1041/2
	△General 4s 1975 △First and refunding 5s series F 1977 △First and refunding 5s series G 1978 △AConvertible	_Mar-Sept	1121/2	$98\frac{1}{2}$ $101\frac{1}{4}$ $110\frac{1}{4}$ $112\frac{3}{4}$ $110\frac{1}{2}$ $113$	523 204 171	91 % 104 % 104 % 113 104 % 113	Lacine Western On 3725 dept	mules 1904	_June=Dec		105 <sup>3</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>4</sub> *99 <sup>3</sup> / <sub>4</sub>	4	1043/8 1061/4 1063/8 108 99 991/2
,	\$\times Convertible gold 51/2s series A 1949 \times First and refund gold 5s H 1980 \times First and refunding 5s series I 1981_	_April-Oct		90 93¼ 112 113 110 112½	1,586 148 287	79¾ 93¼ 104¼ 113 104¼ 113	Paducah & Illinois 1st s f go ΔPennsylvania-Central Airlin Pennsylvania Glass Sand 3½	nes 3½s 1960. 2s 1960	April-Oct	==	93 931/2	- <del>-</del> 6	901/2 931/2
4	Mohawk & Malone first gtd 4s 1991	Feb-Aug	993/4	66½ 66½ * 100 99¾ 99¾	1 -5	63½ 67% 97 100 99 99¾	Pennsylvania Power & Light Pennsylvania RR— Consolidated sinking fund	4½s 1960	_Feb-Aug		99% 100¼ 107½ 108	22 19	96 101½ 106¾ 109¼
	Aorris & Essex first gtd 3½s 2000.  Construction mortgage 5s series A 1955.  Construction mtge 4½s series B 1955.	_May-Nov		615/8 621/4 1011/2 1011/2 101 101	43 3 1	60½ 63¼ 101¾ 102¼ 100½ 101½	General 4½s series B 1965 General 5s series B 1968— General 4¼s series D 1981 General mortgage 4¼s seri		June-Dec June-Dec April-Oct	93 1/8	100¾ 102 104½ 105% 93⅓ 93%	182 38 47	10034 10558 104½ 10938 9134 9934
	3%s debentures 1978		, <del>4</del> 0	98 98 98		88¾ 93¼ 97½ 99	Peoples Gas Light & Coke	ies F 1985 Co—	_Jan-July	93	93 93½ 78¾ 78½	25 11	92 99½ 77½ 86¼
	Nashville Chattanooga & St Louis— First mortgage 3s series B 1986———	Feb-Au		*931/4 97		87 951/4	First & ref mtge 3%s ser- Peoria & Eastern first 4s ext △Income 4s April 1990 Pere Marquette Ry 3%s seri	H 1981	June-Dec April-Oct	945/8	104 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 94 <sup>5</sup> / <sub>8</sub> 94 <sup>5</sup> / <sub>8</sub> 57 57 <sup>1</sup> / <sub>2</sub>	9 2 15	103% 104% 90 95% 53 59
	3s debentures 1970	_June-Dec _June-Dec	- = -	101 1/4 101 1/2 103 1/8 103 1/8 102 1/2 102 1/2	45 7	98 101½ 101% 103½	Pere Marquette Ry 3%s serie Philadelphia Baltimore & W General 5s series B 1974_ General gold 4½s series C	ash RR Co-	_		101 101½	31	95¾ 102 109 112¼
ñ	National Steel Corp 1st 31/8s 1982	_April-Oct	0	101 101 <sup>3</sup> / <sub>4</sub> 103 103	15 3	100 % 104 % 100 % 101 ½ 100 104	First & refunding 234s 197	1	June-Dec	993/4	* 105- 99¼ 99¾	11	102½ 106% 96 100¼
	New England Tel & Tel Co-	_May-No♥		*97½ *99½ 107¾ 109	14	98% 98% 100% 100%	First & refunding 24s 196 First & refunding 24s 197 First & refunding 24s 198 First & refunding 24s 1 First & refunding 34s 1	1	_May-Nov _May-Nov _June-Dec	100	99¾ 100 98½ 98¾ °95 97	13 10	98¼ 101½ 95% 99% 94 98
1	36 debentures 1974 New Jersey Bell Telephone 31/65 1988	April-Oct Mar-Sept Jan-July	=	101½ 101% 101½ 101% 101¾ 101¾	11 1	97½ 102 98½ 102 99¼ 103¾	First & refunding 2%s 1 First & refunding 3½s 18 1st & ref mtge 3%s 1983_ 1st & ref mtge 3½s 1983_	982	feb-Aug Jan-July _May-Nov _June-Dec		104 104½ 106% 106% 104¼ 104¼	  2	97¾ 100 103½ 105 106¾ 108 104 104½
	For footnotes see page 27.				1		J. M. M. S. D. 1303				-J1/2 10174		10172
									2			-	

# **NEW YORK BOND RECORD**

					RANGE FOR WEEK	ENDED APRIL 30		1	7		
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		nterest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High		Range Sines Jan. 1 Low High
Phillips Petroleum 2%s debentures 196	4Feb-Aug		*100% 101%		98¾ 102¾ 107¾ 113¾	Stauffer Chemical 3%s debs 1973	Mar-Sept				
Pillsbury Mills, Inc 3%s s f debs 1972_	June-Dec		112 112¾ *103	310	100 1031/8	Sunray Oil Corp 2%s debentures 1966 Swift & Co 25%s debentures 1972	_Jan-July		95 95 *965/8	1	95 95 94 1/8 97
Pittsburgh Cincinnati Chic & St. Louis 1	Ry—		*97 99	-	931/4 97	2%s debentures 1973	_May-Nos		*1001/2 101		100 1/8 100 1/4
Consolidated guaranteed 4s ser G 1957 Consolidated guaranteed 4s ser H 1960	May-Nov		*103 *1023/4 104		102¾ 103 102¾ 102¾		1 a 1/2	er and the		13-1	
Consolidated guaranteed 4½s ser I 196 Consolidated guaranteed 4½s ser J 19	33 Feb-Aug	100	108 1081/4	2	108 109	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019—	_Jan-July		*1191/2		111 1191/2
Fittsburgh Cinc Chicago & St Louis RR-	-		108% 108%	1	1081/4 1085/8	Refund and impt 2%s series D 1985 Texas Corp 3s debentures 1965	April-Oct		*98 99 102½ 103¾	10	94½ 99½ 101¼ 104½
General mortgage 5s series A 1970 General mortgage 5s series B 1975	June-Dec	105½ 106	104	15 28	104% 107¾ 105½ 108½	Texas & New Orleans RR—			1001/4 1001/4	1	94 1001/4
General mortgage 3%s series E 1975_ Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov		86½ 86¾ 99 99⅓	6 11	85 1/8 88 96 1/2 100 1/2	First and refund M 3 4s series B 1970 First and refund M 3 s series C 1990	April-Oct		*100 100%	-	92 101
Pittsburgh Consolidation Coal 3½s 196 Pittsburgh Plate Glass 3s debs 1967	5Jan-July		101 1/4 101 1/4 *102 102 3/4	10	9934 10114	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 1985_	_June-Deo _Jan-July	1043/4	*125½ 104¾ 104¾	13	122 125 1/2 101 1/2 ,105 1/2
			102 10274	176-1 <del>5-1</del>	1011/4 103	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974			≎99% 101	a fediril	95 99%
Pittsburgh Youngstown & Ashtabula Ry- First general 5s series B 1962	Feb-Aug		≈106 107		106% 106%	\$\Delta Third Ave Ry first refunding 4s 1960 \Delta Adjustment income 5s Jan 1960	_Jan-July	67	65½ 67½ 18 19¾	187 614	54 % 67 ½ 15 % 19 ¾
First general 5s series C 1974 First general 4½s series D 1977	June-Dec	MARK TO THE REAL PROPERTY.	*105			Tol & Ohio Cent ref and impt 33/4s 1960	_June-Dec	K - 1000	*981/2 100		95 961/2
Plantation Pipe Line 2348 1970 Potomac Elec Power 1st mtge 31/4s 1977_	Mar-Sept		* 97½ * 104½		95 96	Tri-Continental Corp 2%s debs 1961	Mar-Sept	77	*98		
First mortgage 3s 1983 First mortgage 2%s 1984	Jan-July	=	⇒983/4 100		98 99 1/8	Union Electric Co of Missouri 3%s 1971	Man Non		106 106	10	1031/2 107
Providence Terminal 48 1956	May-Nov Mar-Sept	Ξ	* 99½ *99¾		993/4 1001/8	First mortgage and coll trust 23/4s 1975	Anril-Oct	9834	983/4 983/4	16	941/4 983/4
3s debentures 1963	May-Non	1021/4	1013/4 1021/2	20	1001/4 103	3s debentures 1968	_May-No▼ _June- <i>Deo</i>	9934	99 <sup>3</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub> * 97 <sup>3</sup> / <sub>8</sub>	3	99¾ 101¾ 98¼ 98¼
First and refunding mortgage 34s 196 First and refunding mortgage 5s 2037	8Jan-Julu	No. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.			103 105 7/8	1st mtge 3 4s 1982	_May-Nov	1043/4	1043/4 1043/4 100 100	10 10	104% 105 96¼ 100
First and refunding mortgage 8s 2037	7June-Dec	Ξ,	*207 218	==	131 135 /a 200 215	3 %s conv debs (subord) 1972	_ <i>Mau-</i> 1401	- 11578	113 1151/2	541	1011/8 1151/2
First and refunding mortgage 8s 2037 First and refunding mortgage 3s 197 First and refunding mortgage 2%s 197 2348 debentures 1972	2May-Nov 79_June-Dec	<u> </u>	100½ 100¼ 100¼	8	100 102% 97 100%	Union Pacific RR— 2%s debentures 1976————————————————————————————————————	_Feb-Aug	57 <u>4</u> -7	99% 99%	10	95 1001/4
3%s debentures 1972 1st and refunding mortgage 3¼s 1983	June-Dec	10.5	*103½ 104¼ * 105		1023/4 105	Refunding mortgage 2½s series C 1991— Union Tank Car 4¼s s f debs 1973————	Mar-Sept	91	91 91 *104½	9	86 % 91 % 104 % 106 1/4
moregage 3748 198.	p.m-001	77	105		100% 105%	United Biscuit Co of America 23/4s 1966	April-Oct		*993/4 *1021/2		971/2 1001/4
0					3.7	3%s debentures 1977. United Gas Corp 2%s 1970. 1st mtge & coll trust 3%s 1971. 1st mtge & coll trust 3½s 1972.	_Jan-July		973/4 991/4		961/2 973/4
Quaker Oats 2%s debentures 1964	Jan-July	(j i	*100		971/2 1001/2	1st mtge & coll trust 3%s 1971	_Jan <i>-Jul<b>y</b> _Feb-Au<b>g</b></i>	Ξ.	*104½ 105¼ 104 104½	7	104 105 1/8 103 105 1/4
				40		3% sinking fund dependares 1973	-Apr-Oct	\$10.00 m	*103 *104½ 105½	1	104 105 ¼ 105 106 ½
Reading Co first & ref 3%s series D 199	5 Man Now	. 07	0.61/ .07	10	011/ 00	4%s s f debs 1972 U S Rubber 25%s debentures 1976	May-Nov	II.	945/8 945/8	10	90 94 %
Revnolds (R J) Toherco 3s debs 1072	Annil Oat		86½ 87 * 100¼	12	81½ 87 97% 101%	2%s debentures 1967 Universal Pictures 3%s debentures 1959	April-Oct Mar-Sept		*923/4 96 971/4 971/4	- ī	96 96½ 97 98½
Rhine-Westphalla Elec Power Corp- \$\(^2\)Direct mtge 7s 1950. \$\(^2\)Direct mtge 6s 1952. \$\(^2\)Consol mtge 6s 1953. \$\(^2\)Consol mtge 6s 1965.	Mav-Nov	,	1231/4 125	3	1231/4 133						
§△Direct mtge 6s 1952 §△Consol mtge 6s 1953	May-Nov	, " <del></del>	*105 117 1061/8 1065/8	13	115 131 106 1/8 130	Vandalia RR consol gtd 4s series A 1955	_Feb-Aug		*101 102	<del></del> .	100% 101
Loomson intege os 1900	April-Oct		107 108	12	100 78 130	Virginia Electric & Power Co—	May-No▼	* *			
Rochester Gas & Electric Corp— General mortgage 41/2s series D 1977_	Mar-Sept	5	* 112			First and refund mtge 23/4s ser E 1975	Mar-Sept		98 98 * 101	5	94 99 1/4 96 101
General mortgage 31/4s series J 1969	Mar-Sept		101 % 101 1/4	1	98½ 101	First and refund mtge 3s series F 1978 First and refund mtge 2%s ser G 1979	June-Dec	<del></del>	* 99	<del></del> .	
						First and ref mtge 234s ser H 1980 1st mortgage & refund 336s ser I 1981	Mar-Sept June-Dec		*101	1	100% 105%
Baguenay Power 3s series A 1971	Mar-Sept	*	*971/8 971/2		95 961/2	1st & ref mtge 31/4s ser J 1982 Virginia & Southwest first gtd 5s 2003	April-Oct	<u></u>	* 105 *1061/8 1161/2	17	101¾ 105⅓ 105 105
St Lawrence & Adirond'k 1st gold 5s 19 Second gold 6s 1996	April-Oct	75	75 75 *83	<u></u>	71 79 80 1/8 83	First consolidated 5s 1958	April-Oct		103 103 10	11 20	102 103 % 86 % 99
St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997	Table 1		104 1041/8	23		Virginian Ry 3s series B 1995 First lien and ref mtge 31/4s ser C 1973	April-Oct		95½ 96½ * 102½		103 1031/4
A Second mage inc 41/28 series A Jan 2	022May	89	881/4 89	43	100 1/8 104 1/2 86 1/4 94 1/2	w					
St Louis-Southwestern Ry— First 4s bond certificates 1989	May-Nov	,	*117½ 120	. <u> </u>	107 118	Wahash RR Co-	6,1 6,124	Haris I	1001/ 001/		78 821/2
Second 4s inc bond certificates Nov 19 5t Paul & Duluth first cons gold 4s 1968.	89_Jan-July June-Dec		*108½ 111 *100		101 <sup>3</sup> / <sub>4</sub> 109 100 100	Gen mige 4s income series A Jan 1981 Gen mige income 41/4s series B Jan 1991	April		*82½ 88¼ 81 81	7	773/4 82
St Paul Union Depot 3 %s B 1971 Scioto V & New England 1st gtd 4s 198	April-Oct		*99½ *112		951/8 951/8	First mortgage 3 4s series B 1971 Walworth Co conv debentures 3 4s 1976	_Feb-Nov	983/4	98 <sup>3</sup> / <sub>4</sub> 99 72 <sup>1</sup> / <sub>8</sub> 72 <sup>1</sup> / <sub>2</sub>	8 4	95½ 99½ 68 72½
Scott Paper 3s conv debs 1977	Mar-Sept	154	154 154%	38	1231/8 1545/8	Warren Petroleum Corp 31/2s conv 1966	_April-Oct	10934	108 1/4 109 3/4 58 1/2 58 1/2	198	104 1/8 109 3/4 55 1/2 59
Seaboard Air Line RR Co— 1st mtge 3s series B 1980	May-Nov	/ ·	*97		921/2 971/2	Warren RR first ref gtd gold 3½s 2000 Washington Terminal 25%s series A 1970	Feb-Aug	121.	*873/4		103% 105%
3%s s f debentures 1977 Beagram (Jos E) & Sons 2½s 1966	Mar-Sept	17 b	*1001/4 1021/2 *95 983/4		100 100 91% 97	Westchester Lighting gen mtge 3½s 1967 General mortgage 3s guaranteed 1979			103 1/2 103 1/2	6	
3s debentures 1974	June-Dec		*961/2 100	25	1001/2 1041/8	West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966	_May-Nov	L	*101½ 102¼ 106 106⅙	5	102¼ 103 104¾ 107
Service Pipe Line 3.20s s f debs 1982 Shell Union Oil 21/2s debentures 1971	April-Oct	963/4	103 ½ 103 ½ 96¾ 97 %	55	93 98	West Shore first 4s guaranteed 2361	_Jan-July	62	62 63	25 59	61 1/2 64 1/2
\$△Siemens & Halske 6½s 1951 \$\$△Silesian-Amer Corp coll trust 7s 194	Mar-Sept	136	136 136 *561/8 60	2	*125 136 50 58	Western Maryland Ry 1st 4s ser A 1969	April-Oct	104	60 ½ 61 ⅓ 103 ⅙ 104	59	59 1/8 63 1/4 102 1/4 104 1/2
Sinclair Oil Corp 31/4s conv 1983	Jan-July	1061/8	105 5/8 106 1/4 101 1/2 101 1/2	337 20	96½ 106¾ 98⅓ 101¾	1st mtge 4½s series B 1976 Western Pacific RR Co 3½s ser A 1981_	_May-Nov		*105 *96½	12	104 1/2 106 1/4
Skelly Oil 21/48 debentures 1965 Socony-Vacuum Oil 21/28 1976 South & North Ala RR gtd 5s 1963	June-Deo	951/2	951/2 961/2	14	913/4 961/2	Western Union Telegraph Co— 30-year 5s 1960			1041/8 1041/2	34	103 105
	t.		*,- 117		112 118	4 4/s debentures series A 1980 Westinghouse Electric Corp 2 1/8 s 1971	_Jan-July		99 99	4	94 99
Southern Bell Telephone & Telegraph Co 3s debentures 1979	)— Jan <i>=Julu</i>		102 102	2	973/4 1025/4	Westphalia United Elec Power Corp—			*97½	1. STW	94% 97%
23/4s debentures 1985	Feb-Aua	Mr. 100	96 96 1/8 *98 1/4 99 1/4	12	92½ 97½ 98¾ 99¼	§∆1st mortgagee 6s ser A 1953 Wheeling & Lake Erie RR 2¾s A 1992	Jan-July Mar-Sent	1061/4	106 1061/4	9	106 123
2%s debentures 1987 Southern Indiana Ry 2¾s 1994	Jan-July Jan-July		*71 731/2	.57	70 71%	Wheeling Steel 31/4s series C 1970	Mar-Sept	100%	100 % 100 %	6	96¼ 102 98½ 102
Southern Natural Gas Co 4½s conv 197 Southern Pacific Co—	3_June-Dec	114	113½ 114%	121	109 115%	First mortgage 3¼s series D 1967 3½s debentures 1965 Wilson & Co first mortgage 3s 1958	May-Nov	101%	$\begin{array}{ccc} 102 & 102 \\ 101 \frac{1}{2} & 102 \end{array}$	107	£5 1/8 1023/4
First 41/2s (Oregon Lines) A 1977	Mar-Sept	106 105	105 <sup>3</sup> 4 106 <sup>1</sup> / <sub>4</sub> 104 <sup>3</sup> 4 105 <sup>1</sup> / <sub>4</sub>	78 83	1035/8 1061/4 103 106	Wilson & Co first mortgage 3s 1958 Winston-Salem S B first 4s 1960	April-Oct	<u>-</u>	101 1/8 101 1/8 *105	3	100 5/8 102 1/2 103 103
Gold 4½s 1969 Gold 4½s 1981	Mau-Nov	10434	10434 1047/8	51	1021/2 1053/8	‡Wisconsin Central Ry— § △ First general 4s 1949		821/2	811/4 821/2	137	76 821/2
San Fran Term 1st mtge 3 1/8 ser A '75 Southern Pacific RR Co—			*97½		961/2 971/2	△ Certificates of deposit			803/4 803/4	1	801/2 813/8
First mortgage 2%s series E 1986 First mortgage 2%s series F 1996	Jan-July	92 87½	91 5/8 92 1/4 87 1/2 87 1/2	28	84 1/8 93 79 1/2 88 1/2	\$△Superior & Duluth 1st 4s 1936 △Certificates of deposit		94	94 94	15	89 89
First mortgage 21/4s series G 1961	Jan-July		96 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub> 130 130 <sup>1</sup> / <sub>2</sub>	1 22	94 7/8 973/4	Wisconsin Electric Power 2%s 1976	June-Dec Mar-Sept		°50 971/8	-	901/8 95
Bouthern Ry first consol gold 5s 1994 Devel and general 4s series A 1956	April-Oct	102%	1023/4 103	58	122 130½ 101% 103¼	Wisconsin Public Service 31/48 1971	Jan-July	<u> </u>	104 104	$\bar{2}$	100 104
Devel and general 6's series A 1956 Devel and general 6'%s series A 1956_	April-Oct	1071/2	1063/8 1061/2 1071/4 1071/2	10	105¾ 106¾ 106¾ 108	:					
Memphis Div first gold 5s 1996	Jan-July		*11034	==	111 115	Yonkers Electric Light & Power 25%s 1976.	Jan-July	421	* 95½	7.2.	
Joint 3 <sup>3</sup> / <sub>4</sub> s 1977  Bouthwestern Bell Tel 2 <sup>3</sup> / <sub>4</sub> s debs 1985	May-Nov		*99	) :==(c		a Deferred delivery sale not included	in the ye	ar's rang	e. d Ex-interes	st. e Od	d-lot sale not
3 % S dependires 1983	May-Nov	122	95 <sup>3</sup> / <sub>4</sub> 95 <sup>3</sup> / <sub>4</sub> *103 <sup>1</sup> / <sub>2</sub>	15	92½ 98 100½ 103½	included in the year's range. n Under-the- not included in the year's range. y Ex-co-	-rule sale upon.	not inciu	ded in the yea	rs range	. r Cash sale
ASpokane Internat! first gold 4½s 2013 Standard Coil Products 5s conv 1967_	April	220	*665/8 711/2 943/4 96	33	69 1/4 72 87 3/4 97 1/2	§Negotiability impaired by maturity, tCompanies reported as being in bank  †  **Tompanies**    Companies**   C		eceivership	or reorganize	d under	Section 77 of
Standard Oil (Indiana) 3%s conv 1982_			10834 1091/2	153	102% 110	the Bankruptcy Act, or securities assumed	by such	companies	S.		
			043 051							t moole	
Bundard Oli (N J) debentures 2%s 1971	May-Nov		94 <sup>3</sup> 4 95 <sup>1</sup> / <sub>4</sub> *98 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub>	23	91 95 % 95 1/4 100 3/4	*Friday's bid and asked prices; no sal ΔBonds selling flat.	les being	transacted	during curren	it week.	

# AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 26, 1954, and ending Friday, April 30, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED APRIL 30

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range si	nce Jan 1		STOCKS American Stock Ex	change	Friday Last Sale Pri		Sales for Week Shares	Range si	nce Jan 1
Par		Low High		Low	High			Pa	7	Low High		T.ow	High
ACF-Brill Motors warrants		1/4 1/4	4.700	1/4 Mar	Jan Jan	1.0	ir-Way Electric Applian	00	3 111/4	111/4 113/4	1,600	95% Feb	121/8 Apr
Acme Aluminum Alloys1	4 1/8	33/4 45/8	7.400	31/4 Mar	45% Apr		irfleets Inc		1 131/4	121/2 135/8	1,600	10½ Jan	13% Apr
Acme Wire Co common10	291/2	291/2 291/2	300	27 Mar	29½ Apr		iax Petroleums Ltd		6 13	3/4 18	1,400	3/4 Jan	18 Jan
Adams Hat Stores Inc1		234 234	100	25/s Jan	3 Feb		labama Gas Corp			2034 2134	5,200	16% Jan	21 % Apr
Aero Supply Manufacturing1	31/4	3 31/4	3.800	23/8 Mar	31/4 Apr		labama Great Southern.	5	0 115 1/4	114 1/2 115 1/4	110	107½ Jan	115 1/4 Apr
Aeroquip Corporation1	6	578 61/4	2.800	5% Mar	6% Mar	1 14	labama Power 4.20% pr	eferred10	0 101	101 102	125	96¾ Jan	103 Apr
Agnew Surpass Shoe Stores							laska Airlines Inc		1 4 1/2	4 1/8 4 1/2	2,700	3 % Jan	5 1/4 Jan
Ainsworth Manufacturing common 5	93%	91/8 96	2.200	75/a Jan	10% Feb	4.1	lgemene Kunstzijde Un	ie N V					
Air Associates Inc (N J)1	101/4	101/8 121/2	4,000	71/2 Jan	121/2 Apr		Amer dep rcts Amer	shares		271/8 277/8	1,300	24% Feb	283/4 Apr

For footnotes see page 31.

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED APRIL 30

		e i di		R	ANGE FOR WEI	EK I	ENDED APRIL 30					
STOCKS American Stock Exchange			Sales for Week Shares		nce Jan 1 High		STOCKS American Stock Exchange	Friday Last Sale Pri	Range	Sales for Week Shares	Range si	
All American Engineering Co	23/8 23/8	25/8 25/8 11/8 23/8 23/8 23/8	400 17,700 600	15% Jan 114 Jan 214 Feb	2 <sup>3</sup> / <sub>4</sub> Mar 2 <sup>3</sup> / <sub>8</sub> Feb 2 <sup>3</sup> / <sub>4</sub> Jan		Carey Baxter & Kennedy Inc1 Carman & Co2.50 Carnation Co common	6 <sup>3</sup> / <sub>4</sub> 86 <sup>1</sup> / <sub>4</sub>	7% 7% 3% 7 86¼ 88½	500 30,900 300	Low 7 Jan 25% Feb 80½ Jan	High 75% Apr 7 Apr
Allied Internat'l Investing cap stock 1		4½ 4¾ 32¼ 33	2,300 530	7½ Feb 4½ Mar 2% Mar 27¾ Feb	7% Mar 6 Jan 2% Feb 33 Apr	- A	SCarr-Consolidated Biscuit Co1	34	110¼ 112½ ¾   15	1,090 6,100	110 Jan ½ Apr	91 Apr 115 Mar 11/8 Jan
Allied Products (Mich) common 5 Altes Brewing Co. 1 Aluminum Co of America 100 Aluminum Goods Manufacturing	196	3½ 3¾ 96 97¼	700 400	3 Jan 92½ Jan 22½ Mar	3¾ Apr 99% Apr 23¾ Jan		American dep rets B ord2s 6d Carter (J W) Co common * Casco Products common * Castle (A M) & Co 10 Catalin Corp of America 1	15	 15 161/8	1,300	5% Mar 3½ Mar 15 Apr	658 Feb 41/8 Jan 1634 Mar
Aluminum Industries common 256 Ambrook Industries Inc. 256 American Air Filter 5% conv pfd 15 American Bantam Car Co class A 1	10	9½ 10¾ 4¾ 4¾ 	1,400 300 2,300	9½ Apr 4% Jan 23 Jan ¾ Apr	11% Jan 5% Jan 26¾ Mar		Cenco Corporation 1 Central Explorers Ltd 1 Central Illinois Secur Corp 1 Conv preference \$1.50 series 6 Conv preference \$1.40 series 6	3 1/8 5 1/8 5 1/8	41/4 45/8 31/8 31/4 5 51/4 51/8 51/4	5,600 3,400 22,500 300	4 1/4 Apr 3 1/8 Feb 3 5/8 Jan 3 7/8 Jan	6 Jan 3 <sup>3</sup> 4 Jan 5 <sup>7</sup> 8 Apr 5 <sup>1</sup> 4 Apr
American Beverage common 1 American Book Co 100 American Hard Rubber Co 28	138	1 1/4 1 3/8 - 9 10 1/8	1,500 2,900	1 Jan 45½ Jan 7% Jan	1 1/4 Jan 1 1/2 Feb 53 Apr 10 7/8 Apr		Conv preterence \$1.50 seriesConv preterence \$1.40 seriesConv preterence \$1.40 seriesContral Maine Power Co—	25 78½	28 28 25 25 78 78½	25 50 120	26% Jan 23% Jan	29½ Jan 25 Apr
American Laundry Machine 20 American Manufacturing Co com 25 American Maracaibo Co 1 American Meter Co 2	. 221/4	22 1/4 22 7/8 20 3/8 20 3/8 5 5 1/2 28 28 7/8	250 300 10,200 1,200	2034 Mar 2014 Apr 418 Jan 258 Mar	23 <sup>3</sup> / <sub>4</sub> Apr 25 <sup>1</sup> / <sub>4</sub> Feb 5 <sup>3</sup> / <sub>4</sub> Feb 29 Apr		Central Onio Steel Products 1 Central Power & Light 4% pfd 100 Century Electric Co common 10 Century Investors Inc.	61/2	6½ 6¾ 93½ 93½ 8¾ 8¾	300 25 100	72½ Jan 6½ Mar 87 Jan 7% Jan	79½ Mar 778 Jan 93½ Apr 8¾ Jan
American Natural Gas Co 6% pid28 American Potash & Chem cl A conv American Republics	44 1/4 56 1/2	42½ 44¼ 54 57½ 12 12	300 7,200 150	33 Jan 35 Feb 48 Jan 11 Jan	37 Mar 44¼ Apr 57½ Apr 13½ Mar		Central Power & Light 4% pid	91/2	9 9½ 5¾ 5¾	10,900 100	8½ Jan 36½ Feb 6½ Jan 5 Jan	9¼ Jan 36¼ Feb 97 Mar 63 Feb
American Seal-Kap common American Thread 5% preferred American Writing Paper common Amurex Oil Development class A	12 4 1/8  11 1/8	4 ½ 4 ¼ 13 ¼ 13 ½ 11 ½ 11 5%	300 500 3,500	4 Jan 12 Jan 10½ Jan	4½ Apr 13½ Feb 14% Feb		Charter Oil Co Ltd 1 Cherry-Burrell common 5 Chesebrough Manufacturing com 10	4 1/8 1 5/8 11	$\begin{array}{cccc} 4 \frac{1}{8} & 4 \frac{1}{8} \\ 1 \frac{1}{2} & 1 \frac{5}{8} \\ 10 \frac{3}{4} & 11 \\ 70 & 71 \frac{3}{4} \end{array}$	50 3,500 1,800 600	4	434 Feb 113 Jan 1134 Apr
Amurex Oil Development class A S Anacon Lead Mines Ltd 20 Anchor Post Products 2 Anglo-Iranian Oil Co Ltd American dep rcts reg 21	3	2 15 3 1/8 85/8 85/8 30 31 1/8	7,600 100 850	211 Feb 7½ Jan 23 Jan	3   3   3   3   3   3   3   3   4   5   5   5   5   5   5   5   5   5		Cherry-Burrell common 5 Chesebrough Manufacturing com 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 1 Circle Wire & Cable Corp 5 City Auto Stamping 5 City Specialty Stores Inc common 1 4½% convertible preferred 50 Clark (The) D L Co 6 Clark Controller Co 1 Clarostat Manufacturing Co 1 Claude Neon Inc 1	181/2	24 \(\frac{7}{8}\) 25 \(\frac{1}{8}\) 18 \(\frac{1}{2}\) 18 \(\frac{1}{2}\) 18 \(\frac{1}{4}\)	225 2,900 1,200	67½ Jan 24% Apr ¾ Mar 18¼ Jan	71 <sup>3</sup> 4 Apr 26 <sup>1</sup> / <sub>2</sub> Feb <sup>5</sup> / <sub>8</sub> Jan 19 <sup>3</sup> / <sub>4</sub> Feb
Amgio-tranian Oil Co Ltd— American dep rets reg. 21 Anglo-Lautaro Nitrate Corp— "A" shares 2.40 Angostura-Wupperman 1 Apex-Electric Manufacturing Co 1	5 101/a	47/8 5 37/8 4 97/8 101/8	3,400 400 1,100	4¼ Mar 3% Jan 9½ Jan	5% Jan 4% Jan 14% Feb	141	City Specialty Stores Inc common1 4½% convertible preferred50 Clark (The) D L Co	237/8	23½ 23% 7¾ 7¾ 40½ 40½	400 300 50	22 Apr 734 Apr 40½ Mar 9 Feb	24 Feb 734 Apr 41 Jan 912 Feb
Appalachian Elec Power 4½% pfd 100 Argus Cameras Inc. 110 Arkansas Fuel Oil Corp. 8 Arkansas Louisiana Gas Co. 5	107 1/4 15 22 1/8	106 <sup>3</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub> 14 <sup>5</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>8</sub>	290 1,400 26,300	105 Jan 12¾ Jan 15¾ Jan 8¼ Jan	109½ Jan 17 Feb 23½ Apr 10¾ Apr		Clarostat Manufacturing Co	145/8 61/8 41/2	14 1/8 14 5/8 5 7/8 6 1/8 4 1/2 4 3/4 11 1/4 11 3/4	900 600 10,000 800	12 Jan 5½ Feb 4 Jan 11¼ Apr	1458 Apr 634 Mar 5½ Feb 12½ Jan
Armstrong Rubber Co class A	9 % 21 %	9 <sup>3</sup> / <sub>4</sub> 10 21 21 <sup>3</sup> / <sub>8</sub> 47 47 <sup>1</sup> / <sub>4</sub>	11,700 2,400 100	113 Mar 20 Jan 45¼ Jan	117 Jan 23 Feb 51 Feb		Clarostat Manufacturing Co	311/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 600	8¼ Jan 26% Jan 4½ Mar	9 <sup>3</sup> 4 Apr 33 <sup>3</sup> 4 Apr 5 Jan
Associate Electric Industries— American dep rcts reg 21 Associated Laundries of America	15 1/4	151/4 153/4	1,900	14½ Mar 5% Jan 1 Jan	17% Jan 6 % Mar 1% Feb				36 1/8 37 1/2 11 1/8 12 1/8	15,700 1,100 4,000	2¼ Feb 7¾ Feb 31 Jan 10 Mar	3% Mar 115% Jan 421% Jan 135% Feb
Associated Tel & Tel— Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) Atlentic Coast Picharica	93 1/2	92¼ 94 1½ 1¼	320 1,300	80½ Jan 1% Feb	95 Feb 1¾ Jan		Colonial (The) Fund Inc	22 1/4 4 1/4 11 1/4	21 <sup>3</sup> / <sub>4</sub> 22 <sup>5</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 10 10 <sup>3</sup> / <sub>8</sub>	4,300 500 2,700 500	17¾ Jan 3¾ Feb 10¼ Mar 9½ Jan	22 <sup>5</sup> 8 Apr 4 <sup>1</sup> / <sub>2</sub> Apr 11 <sup>3</sup> / <sub>4</sub> Jan 11 Mar
Atlas Corn werrants	103½ 7¼ 8½	102 104 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>8</sub> 8 8 <sup>3</sup> / <sub>4</sub>	325 42,700 8,100	85½ Jan 5¾ Jan 8 Apr 2 Jan	105 Apr 738 Apr 91/2 Jan 21/4 Apr		Compo Shoe Machinery— Vtc ext to 1956—————1 Consolidated Engineering Corp——50c	21½ 9 15½	21½ 22 8¾ 9 15½ 15¾	1,500 1,100 4,800	20 Feb 8% Mar 13½ Jan	22½ Apr 9½ Jan 16¾ Mar
Atlas Plywood Corp 1 Automatic Steel Products Inc 1 Non-voting non-cum preferred 1 Automatic Voting Machine 4 Ayshire Collieries Corp common 3	 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 3,200 600 200	2½ Jan 10% Jan 14¼ Mar	3 Apr 12 Feb 16 Mar		Consolidated Gas Utilities 1 Consolidated Liquidating Consolidated Mining & Smelt'g Ltd Consolidated Rayalty Oil 10	13 % 26 ¾	15 1/8 15 5/8 12 7/8 14 26 3/8 27 3/4	14,700 4.200	12 1/8 Mar 1 Jan 22 5/8 Feb	14 Apr 1 Jan 28 <sup>3</sup> 4 Apr
Bailey & Selburn Oil & Gos		41/4 45/8	10,200	3¾ Jan	5% Feb		Continental Air Lines Inc	11 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 1,100 3,400 800	10½ Feb 6½ Mar 5% Mar 11 Jan	1358 Mar 7½ Jan 7¼ Mar 13 Jan
Class A 1 Baker-Raviang Company 1 Baldwin Rubber common 1 Baldwin Rubber Corp 1 Bandwin Securities Corp 1 Bandwin Securities Corp 1	9 11 5/8 2 3/4	$\begin{array}{cccc} 9 & 9\frac{1}{4} \\ 11\frac{5}{8} & 11\frac{7}{8} \\ 2\frac{3}{4} & 2\frac{7}{8} \end{array}$	900 500 3,200	85% Apr 111/4 Apr 23/4 Feb	13 Feb 12¼ Jan 3¼ Apr		Continental Air Lines Inc. 1.25 Continental Aviation & Engineering 1 Continental Car-Na Var Corp 1 Continental Commercial Corp 1 Continental Foundry & Machine Co 1 Cook Paint & Varnish Co 2 Corby (H) Distillery Ltd 2 Class A voting 2 Class B non-voting 5 Cornoucopia Gold Mines 5 Coro Inc 7 Corroon & Reynolds common 1	241/4	5 ½ 5 % 23 ¾ 24 ½ 32 ½ 33	1,100 4,600 250	5% Feb 20¼ Jan 30¼ Mar	5 <sup>7</sup> s Apr 24 <sup>5</sup> s Mar 33 Apr
American shares  Banff Oil Ltd. 500  Barcelona Tr Light & Power Ltd. 6  Barium Steel Corp. 1	2 136 5 5/8	6 \( \frac{5}{8} \) 2 \( \frac{1}{6} \) 2 \( \frac{1}{6} \) 5 \( \frac{1}{4} \) 5 \( \frac{1}{8} \) 5 \( \frac{7}{8} \) 5 \( \frac{7}{8} \)	50 13,200 300 24,100	6 Jan 113 Jan 234 Jan 518 Jan	7½ Mar 2½ Mar 6¾ Feb 6¼ Jan		Class B non-voting  Cornucopia Gold Mines  Coro Inc	X12½ X12¼ 14	x12 ¼ x12 ½ 11 ¾ x12 ¼ 1/4 1/6 9 ½ 9 ½	600 300 3,400 4,500	11 Jan 10¼ Jan 15 Jan 85% Feb	12½ Apr x12¼ Apr ½ Mar
Basic Refractories Inc.	93% 53%	9 <sup>3</sup> / <sub>8</sub> 10 1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub> 5 <sup>3</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub>	1,400 300 100 2,900	93/8 Apr 13/8 Jan x51/4 Feb 135/8 Apr	10½ Feb 1¾ Mar 55 Mar 17% Apr		Corroon & Reynolds common 1 \$1 preferred class A Courtaulds Ltd—American dep receipts (ord reg) £1		8½ 8½ 18¾ 18% 3⅓ 3⅓	800 200	7% Jan 17% Jan	958 Apr 8½ Apr 19 Mar
Bell Telephone of Canada common 25	43 3/8	17% 20% 5% 61% 42% 43%	17,700 6,500 1,300	13¾ Jan 4% Feb 40% Jan	203/8 Apr 61/8 Apr 433/8 Apr		Creole Petroleum 5 Croft (The) Company 1 Croft (The) Company Name changed to	881/4	87½ 88¼ 5/8 7/8	7,900 22,800	35% Mar 73½ Jan 5% Jan	378 Mar 8834 Mar 78 Apr
Benrus Watch Co Inc. 1 Benson & Hedges common 4 Bickford's Inc common 1 Birdsboro Steel Fdry & Mach Co com.	10 3/8 40 1/2 10 1/2 11	103/8 103/4 393/4 403/2 103/2 103/2 11 413/8	1,900 400 50 300	9% Jan 39 Feb 10¼ Apr 10 Jan	11 Apr 45 Feb 11% Mar 12 Feb		C & C Super Corp (Effective April 30) Crowley Milner & Co				5½ Mar	65% Jan
Black Starr & Gorham class A Blauner's common Blumenthal (S) & Co common Bohack (H C) Co common	9 7 301/4	9 95/8 7 75/8 29 301/2	650 1,200 3,900	4 Jan 9 Apr 6% Apr 24½ Jan	4½ Mar 10 Jan 9¼ Feb 31% Apr		Crown Drug Co common25c Crystal Oil Refining common	113/8 181/4 	11 1/4 11 7/8 17 1/8 18 1/4 1 3/4 2 21 1/2 22	4,100 750 1,000 300	9¾ Feb 14½ Jan 1½ Jan 18½ Feb	1236 Apr 1814 Apr 214 Jan 24 Mar
Borne Scrymser Co Bourjois Inc Brad Foote Clear Works Inc	  17/8	95 96 	130 1,000 200	885 Jan 23 Jan 23 Apr 13 Apr	96 Apr 4% Feb 3½ Feb 2¼ Jan		\$6 preferred	85/8	8 8 <sup>3</sup> / <sub>4</sub> 20 20	45,200 10	142 Jan 6% Jan 18 Jan	160 Feb 8 <sup>3</sup> 4 Apr 22 Apr
Brazilian Traction Light & Pwr ord Breeze Corp common Bridgeport Gas Light Co Brillo Manufacturing Co common	9 ½ 5 ¾	1 78 1 78 8 9 1/2 5 1/2 5 3/4 24 3/8 24 1/2	23,400 1,300 200	x6% Jan 4½ Jan 24 Mar	9½ Apr 6¾ Mar 24½ Mar		Curtis Manufacturing Co (Mo)5	Ξ	<u> </u>	=	5 Jan 12 Feb	6¼ Apr 13½ Mar
British American Tobacco— Amer den rets ord begrer	25 1/8	243/8 251/4 53/4 53/4	6,800	21¾ Jan 21 Jan 5¼ Mar	23½ Mar 25¼ Apr 6% Feb		Daltch Crystal Dairies Inc1 Davenport Hosiery Mills2.50 Davidson Brothers Inc1	73/8 	7 <sup>3</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>2</sub> -6 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub>	900	6 Jan 14½ Jan 6 Jan	734 Apr 16½ Feb 6½ Mar
Amer dep rets ord reg 10s British Celanese Ltd— American dep rets ord reg 10s British Columbia Power common	53/4 33/4	5¾ 5¾ 3¾ 3¾ 21½ 21½	300 500 400	5 1/8 Mar 3 3/8 Jan 18 1/8 Jan	5% Jan 4 Mar 21% Apr		Day Mines Inc.         10c           Dayton Rubber Co class A.         35           Dejay Stores common.         50c           Dennison Míg class A common.         5	 4 5/8 18 1/8	1 % 1 % 29 ½ 29 ½ 4 % 5 18 % 18 %	200 130 600 700	1 1 Jan x2 <sup>7</sup> Jan 4 5 Apr 16 4 Jan	2 Mar 29½ Jan 558 Jan 18½ Apr
\$5 convertible preference \$3 2nd preference Brown Forman Distillers.	12 1/8  16 1/4	113/4 123/8 101 101 513/8 513/8 16 163/8	15,300 25 350 1,500	8¾ Jan 89¾ Jan x50% Feb 16 Feb	12% Feb 101 Feb 52½ Apr 18¾ Jan		8% debenture100 Detroit Gasket & Manufacturing1 Detroit Gray Iron Foundry1 Detroit Hardware Mfg Co1				133½ Feb 12¼ Jan 1½ Jan 1% Jan	137½ Jan 14½ Apr 2 Feb 2% Apr
Bruce (E L) Co common	6 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>8</sub>	63/8 63/4 111/8 113/8 131/4 133/2	4,200 1,200 600	6% Jan 11 Jan 11% Feb	7 Mar 12% Mar 1434 Apr		Detroit Steel Products 10 Devoe & Raynolds class B 1 Devon-Leduc Oils Ltd 25c Distillers Co Ltd—	245/8 141/4 118	24 1/8 24 5/8 14 1/4 14 1/4 1 3/4 1 7/8	700 200 7,500	22¼ Jan 11¾ Jan 11¼ Jan	263's Jan 141'4 Mar 21's Mar
Buckeye Pipe Line	 81/8 	20 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub>	800 700 300	20 1/8 Jan 6 1/2 Jan 8 1/4 Jan	22 % Feb 8 ¼ Apr 9 % Apr		American dep rcts ord reg48  Diversey (The) Corp1  Dobeckmun Co common1	11 1/8 27 5/8	11 11 1/4 27 1/2 29	800 7,600	2½ Feb 10½ Jan 21¼ Jan	2 <sup>3</sup> 4 Apr 11 <sup>3</sup> 4 Jan 29 Apr
American den rets ord shares 20 64	13 1/8	10 10 % 13 % 13 % 3 % 3 % 3 % 3 %	600 1,800 8,600	8 Jan 11 Mar ¼ Jan	10 ¼ Apr 14 % Mar 17 Jan 4 % Mar		Dome Exploration Ltd 2.50 Domestic Finance Corp common 1 Dominion Bridge Co Ltd Pominion Steel & Coal ord stock Pominion Steel	5 1 6 3 4 12 1/2	5 ½ 5½ 6¾ 6¾ 113¼ 12½	3,500 900 1,300	4¼ Jan 55% Jan 16% Apr 10¼ Feb	65's Mar 7 Mar 17½ Mar 12½ Apr
Burry Biscuit Corp 12½c  C & C Super Corp (new) 10c	3 % 2 %	21/2 23/4	500	2¾ Jan 2½ Apr	23/4 Apr		Dominion Tar & Chemical Co Ltd  Dominion Textile Co Ltd common	  6½	8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub> 	1.600 200	7% Jan 6 Feb 6% Apr 19½ Jan	9½ Feb 7¾ Mar 7¾ Mar 26 Apr
Capie Electric Products common 500 Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd 6 California Electric Power 6	45/8  123/8 103/4	43/8 43/8 12 121/2 105/8 x103/8	5,500 6,500 12,100	3½ Mar 3½ Jan 9¾ Jan 10 Feb	4 1/8 Apr 4 1/8 Mar 13 1/2 Apr 10 1/8 Apr		Dow Brewery Ltd Dragon Cement Co Inc 10 Draper Corp common Drilling & Exploration Co 1	551/4 171/4 91/8	52 55 1/4 16 5/8 17 1/4 9 9 3/8	890 2,200 5,300	43 Jan 15 1/8 Mar 8 5/8 Jan	57 Apr 17 <sup>1</sup> 4 Apr 9 <sup>7</sup> 8 Mar
Canden Fire Insurance 5 Canada Bread Co Ltd Canada Cement Co Ltd common 6	5 136 	47/8 5 13/6 24 1/4 24 5/8	27,600 325 	4½ Feb 23½ Jan 3 Feb 92 Mar	514 Mar 2534 Mar 3 Feb 10114 Feb		Driver Harris Co	35 1/4  11 1/2	35 35 ¼ 45 ½ 45 ¾ 10 ¾ 11 ¾	100 300 20,900	33¾ Jan 40¼ Jan 9⅓ Jan	36½ Apr 45% Apr 1134 Apr
Canada Southern Petroleum vtc. 1	31/2	31/2 41/8	32,900 11,400	29½ Feb 8¾ Jan 3¼ Apr	31 Apr 11 Mar 41/4 Apr		Duraloy (The) Co1  Durham Hosiery class B common	31/8	3½ 3¼ 7¾ 7¾	900 100	2¾ Feb 3⅓ Jan 7¾ Apr	3 Feb 3 <sup>5</sup> % Jan 9 <sup>3</sup> 4 Jan
Canadian Dredge & Dock Co Ltde Canadian Homestead Oils Ltd10c Canadian Industries Ltd10c	$\frac{-1}{2} \frac{1}{16}$	5% 6  2 <sub>16</sub> 2½	1,100	4½ Jan 23¾ Apr 53½ Apr 1¾ Apr	6 17 Mar 29 34 Jan 53 1/2 Apr 2 1/2 Mar		Duro Test Corp common1 Duval Sulphur & Potash Co	28	55% 55% 28 28%	400 3,000	5 Jan 25 % Apr	6 Jan 29 Jan
7% preferred 100 Canadian Marconi 1 Canso Natural Gas Ltd vtc 1 Canso Oil Producers Ltd vtc 1	5 2½ 8½		5,000 33,300 24,100	43/4 Jan 17/8 Apr	61/8 Feb 3 Apr		Eastern Gas & Puel Assn common10 4½% prior preferred100 Eastern Malleable Iron25	9 1/8 64	9 938 64 65 24 24	7,800 1,025 20	9 Mar 60½ Jan 24 Feb	10½ Jan 66½ Feb 25¾ Feb
Capital City Products common 5 Capital Transit Co 19.50  For footnotes see page 21.	12 1/8	12 12 1/8	6,800	8% Apr 22% Jan 12 Apr	11¼ Apr 24½ Jan 14 Feb		### Eastern States Corp   1	101/4	9 <sup>3</sup> 4 10 <sup>1</sup> 4 156 <sup>1</sup> / <sub>2</sub> 157 146 146		8 Jan 147 Jan 134 Jan	1038 Apr 160 Apr 14934 Apr
				<del></del>		_						

# AMERICAN STOCK EXCHANGE

			100 A 100 A		R		ENDED APRIL 30					
	STOCKS American Stock Exchange Par	Friday Last Sale Pri	Range	Sales for Week Shares	Range si Low	nce Jan 1 High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range sin	ce Jan 1 High
	Eastern Sugar Associates— Common shares of beneficial int_1 \$2 preferred 30 Easy Washing Machine class B 6 Electric Bond & Share common 5 Electrographic Corp common 1 Empire District Electric 5% pfd 10 Empire Millwork Corp 10	12½ 21½ 14 104	12½ 12% 20% 21% 13% 14 104 104	1,900 32,100 500 10	21¼ Apr 23¼ Mar 12½ Apr 19¾ Jan 13¼ Jan 101½ Feb 6¼ Jan	27 Feb 25 Feb 13% Mar 21½ Apr 14% Jan 105 Mar 8 Apr	Jeannette Glass Co common 1  Jerry O'Mahoney Inc 10c  Julian & Kokenge Co 15c  Jupiter Oils Ltd 15c  K  Kalser Motors Corp 1	13/8 143/4 	4 4 13% 15% 1434 1434 113 17% 23%	100 24,700 200 4,600	3½ Jan 1½ Jan 1¼ Apr 1½ Jan	4¼ Feb 1% Jan 15½ Jan 2¼ Mar
	Empire Millwork Corp. 1 Emisco Manufacturing Co 5 Equity Corp common 10e \$2 convertible preferred 1 Esquire Inc 1 Eureka Corporation Ltd \$1 or 25e Warrants Eureka Pipe Line common 10	23/4 37 	2½ 2¾ 36½ 37 458 4¾ 78 18 16 18 18½ 18½	40,300 300 200 10,000 200	17% Jan 2 Jan 33 Jan 4½ Apr % Jan 17 Jan 17 Jan	23½ Mar 2¾ Apr 37 Apr 5½ Feb 1½ Feb ¼ Apr 24½ Feb	Kansas Gas & Electric 4½% pfd 100  Kawneer Co	38 ½ 13 5/8 42 ¼ 2 7/8	34 35 ½ 13 ½ 13 ½ 8½ 8½ 8½ 37 ½ 38½ 13 13 % 40 ¾ 42 ¼ 2 % 3	13,400 50 100 1,200 9,900 700 1,100	2¼ Jan 104½ Feb 26¾ Feb 11 Jan 8 Jan 30¼ Jan 10% Jan 34¾ Jan 2¾ Jan	2% Jan 105 Apr 37¼ Apr 14 Apr 14 Apr 39% Apr 13% Apr 42¼ Apr 3% Mar
	Fairchild Camera & Instrument	26 1% 4% 471/4 43/4 -61/2 100 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 20,400 7,500 2,500 4,600 10,000	20 <sup>3</sup> / <sub>4</sub> Jan 1 <sup>3</sup> / <sub>4</sub> Mar 3 <sup>1</sup> / <sub>5</sub> Jan 43 <sup>1</sup> / <sub>2</sub> Jan 3 <sup>3</sup> / <sub>6</sub> Jan 9 <sup>3</sup> / <sub>4</sub> Apr 5 <sup>3</sup> / <sub>6</sub> Jan 65 <sup>3</sup> / <sub>4</sub> Jan 71 Jan	27% Apr 2% Jan 5% Mar 72% Jan 5% Apr 11% Feb 6% Feb 102 Apr 106 Apr	Kirby Petroleum 1 50c preferred 10 Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common 6 Kleinert (I B) Rubber Co 10 Knott Hotels Corp 5 Kobacker Stores 7.50 Kropp (The) Forge Co 33½cc Kroy Oils Ltd 20c Krueger Brewing Co 1		30 30 30 30 934 934 934 122 22 22½ 16½ 16½ 16½ 10½ 23½ 25% 1½ 25% 6% 6% 12% 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼	500 100 1,300 1,100 100 800 400 4,500 4,500 500	29¼ Mar 9¾ Jan 3½ Jan 15¾ Feb 15 Jan 12 Jan 9¾ Mar 2½ Mar 1½ Jan 6% Apr	34¼ Jan 9% Mar ½ Jan 23¾ Apr 16½ Apr 13 Apr 10¼ Mar 3½ Jan 7% Jan
	American deposit receipts ord reg_£1 Ford Motor of France— American deposit receipts bearer— Fort Pitt Brewing Co1 Fox (Peter) Brewing1.25 Fuller (Geo A) Co5	7% 1 -5	718 718 <sup>7</sup> / <sub>8</sub> 1 41/ <sub>8</sub> 41/ <sub>6</sub> 5 51/ <sub>4</sub> 12 121/ <sub>8</sub>	1,400 17,900 200 4,200 200	4% Jan % Jan 4 Jan 4% Jan 10% Jan	8¼ Apr 1¼ Apr 4% Jan 6½ Feb 12¾ Jan	L'Aiglon Apparel Inc	5 3/4 4 7/8 9 5/8 17 5/8 -4 3/4 4 1/8	5% 5% 5% 43% 4% 9% 10% 17% 17% 7% 4% 4% 4% 4%	900 1,000 2,300 1,600 300 12,800 300	11% Feb 4% Jan 5% Feb 4% Jan 8% Jan 15% Mar 7 Jan 3% Feb 3% Jan	14% Feb 4½ Apr 6% Feb 5% Feb 10¼ Apr 17% Apr 7% Feb 5% Mar 4½ Mar
	Gatineau Power Co common         5% preferred         106           5 preferred         106         106           Gellman Mfg Co common         1         1           General Alloys Co         1         1           General Alloys Co         0         0           General Builders Supply Corp com         1         5% convertible preferred         25           General Electric Co Ltd         American dep rcts ord reg         £1           General Finence Corp 5% pfd A         10           General Fireproofing common         5	23% -5% 11½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,000 10 800 5,300 200 400  50 400	21½ Jan 106½ Jan 3 Jan 10½ Jan 1½ Jan 1½ Jan 16 Jan 5½ Mar 8½ Jan 26 Jan	24 Apr 111 Apr 6¼ Feb 11½ Feb 12 Apr 18 Mar 5% Feb 9 Jan 29 Mar	Lefcourt Realty common 25c Le Tourneau (R G) Inc 1 Liberty Fabrics of N Y 1 5% cumulative preferred 10 Lobiaw Groccterias class A 6 Class B 6 Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Longines-Witthauer Watch Co 1 Louisiana Land & Exploration 1 Lunkenheimer (The) Co 5 Lynch Corp 2	36 ¼ 10 5/8 2 ½ - 70 ¼ 11 ¼	35 ½ 36 ¼ 4½ 4½ 10 % 11 ¼ 2 % 2½ 13 % 13 % 69 74 % 24 ½ 24 %	200 200  125 3,800 200 10,600	3 Apr 35½ Apr 4½ Apr 6 Jan 41¼ Apr 44½ Feb 10¾ Jan 2 Mar 13¼ Apr 51½ Jan 22% Jan	3% Jan 42% Feb 5% Mar 6% Mar 41% Apr 48% Mar 11% Jan 3 Jan 14% Jan 75% Apr
	General Outdoor Adv 6% pfd	1½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,900 11,900 100 2,400 3,200 300	105 Jan 1% Mar 10 Jan 105 Apr 1% Jan 114% Jan 1124% Apr 21/4 Apr 73/4 Jan 8 Apr 121/2 Apr	107½ Apr 2½ Mar 11¾ Mar 105 Apr 1¾ Jan 118¾ Mar 105 Feb 2¾ Jan 10 Jan 13½ Mar	Mackintosh-Hemphill Co	12½ 23¾  23  23	11½ 11½  12½ 13 23½ 23¾ 18¾ 18½ 34 34 23 24	1,800 1,000 500 400 10 375 2,300 500	10 ¼ Mar 11 Jan 21 ½ Feb 33 Jan 22 Feb 34 Mar 21 ¼ Jan 74 Feb	11% Jan  13% Apr 24¼ Apr 18½ Mar 34 Apr 26½ Jan  3 3 Mar 24% Apr 9% Feb
	Gladding McBean & Co	24 678 1014 -1 49  1 251/2	23½ 24 6½ 7⅓ 9¾ 11¼ 21⅓ 22½ 1 1¼ 47½ 49½ 42 42 82 82 82 ⅓ 1 45½ 45½ 25¼ 25½	350 9,100 4,400 1,100 1,500 300 60 10 12,000 30	19 ¼ Jan 6 % Apr 9 ¾ Apr 21 % Apr 34 Mar 40 ¼ Jan 32 Jan 78 Jan 5% Jan 36 ¾ Jan	25 Apr 8¼ Jan 12¼ Jan 24 Jan 1% Mar 53 Mar 49 Feb 86 Mar 1½ Apr 47½ Apr	Mays (J W) Inc common	12½ 22¼ 24½ 12 17⅓ 3¼ 7⅓ 16¼ 6	12½ 13¾ 21¼ 23½ 24½ 25⅓ 12 12¾ 17⅓ 17¾ 3¼ 3½ 7¼ 8 16¼ 16¾ 6 6¾ -3¾ 3½	1,500 8,000 1,200 2,800 4,100 4,700 27,400 3,500 400	11 Apr 19 Feb 22½ Jan 11½ Feb 15% Jan 2¾ Jan 6 Jan 15 Jan 6 Apr 55½ Apr	13½ Apr 24¾ Mar 25¼ Aprp 13% Mar 17¾ Apr 3% Mar 3% Mar 19½ Jan 7 Jan 57¼ Jan
	Braham-Paige Motors 5% conv pfd_25 Brand Rapids Varnish 1 Fray Manufacturing Co 6 Freat Amer Industries Inc 10c Breat Allantic & Pacific Tea- Non-voting common stock 0 Freat Lakes Oil & Chemical Co 1 Freat Hydraulics Inc 50c Bridoll Freehold Leases 9c	7 1/8 14 7/8 3 1/4 179 1/2 135 1/4 2 1/4 17 1/8 6 1/3	7 ½ 7 ½ 15 ½ 15 ½ 3½ 3½ 3½ 3½ 177 179 ½ 135 ¼ 136 2 2½ 17½ 17½ 65% 6 16	100 1,400 1,600 225 30 14,200 600 4,200	24½ Jan 21½ Apr 6 Jan 14 Apr 3½ Apr 16½ Feb 132 Jan 2 Jan 16½ Mar 6 Feb	26% Mar 23½ Jan 7% Apr 17% Jan 3¼ Apr 182¼ Mar 136½ Apr 2% Feb 19% Mar 7½ Mar	Michigan Bumper Corp	53/4 113/8 113/8 75/8 177/8 123/4	534 534 1114 1134 13 13 736 778 1712 1814 1256 1318  2456 2576 1398 1412	500 500 5,200 800 1,800 3,500	2¼ Jan 5¾ Jan 10¾ Mar 13 Apr 7½ Mar 13½ Jan 11½ Jan 11 Feb 24½ Jan 13½ Jan	3% Apr 6 Jan 13¼ Feb 1 Jan 8½ Feb 18% Mar 13% Apr 14 Feb 25% Apr 15¼ Mar
E	3riesedieck Western Brewery	12 '  25% 23% 2838	11 <sup>3</sup> 4 12 14 14  2 <sup>1</sup> / <sub>2</sub> 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub> 28 29	1,100 100  2,000 300 1,150	1134 Apr 13½ Jan 	15 Jan 14¼ Apr ————————————————————————————————————	Mid-West Abrasive	331/8	6 % 7 1/4 24 1/8 24 1/2 2 1/4 2 % 4 3/4 5 30 3/4 31 1/4 12 % 13 1/4 103 103 1/2 33 % 34 1/8	1,900 1,700 1,200 400 400 5,900 50	5 1/8 Jan 23 3/4 Mar 2 Jan 4 5/8 Feb 30 Jan 10 5/8 Feb 103 Apr 30 1/2 Feb	7 <sup>1</sup> / <sub>4</sub> Apr 26 <sup>1</sup> / <sub>4</sub> Feb 3 Jan 5 <sup>1</sup> / <sub>8</sub> Mar 31 <sup>1</sup> / <sub>8</sub> Feb 13 <sup>1</sup> / <sub>4</sub> Apr 106 Mar 34 <sup>1</sup> / <sub>4</sub> Feb
H		55 ½ 4 5½ 2 ⅓ 3 ½ 7 ⅓ 19 ⅓	55 ¼ 55 ½ 1 ¼ 138 378 4 538 534 2 2 ½ 35 ½ 36¾ 3 ½ 31½ 7 38 19 ⅓ 19 ½	200 1,400 1,600 1,500 700 2,600 100 2,000 350	52¾ Jan 1¼ Apr 3½ Feb 5½ Apr 2 Mar 26⅓ Jan 2¾ Jan 6⅓ Jan 19⅓ Apr	55¾ Feb 1¾ Jan 4 Jan 10 Jan 2½ Jan 37¾ Mar 4¼ Feb 8¼ Mar 23½ Jan	Molybdenum Corp	Ξ	42¾ 45⅓ 100¼ 100¼ 104 105 -2¾ 2¾ 175¼ 177⅓ -7 ½	8,900 10 20 300 140 700	40 Jan 95 % Jan 104 Apr 98 ½ Jan 25% Jan 172 ¼ Jan 34 ¾ Jan 55% Jan	47½ Apr 100½ Apr 107% Mar 103½ Apr 3 Feb 180 Apr 37½ Feb x7½ Apr
E H H H H H	Class A	1934 10114 	13½ 13½ 19¾ 20¼ 101¼ 101¼ 77 77 2¼ 2½ 7½ 8 8 8 8% 11¾ 11¾ 11%	500 500 30 10 1,100 800 100 2,800 5,400	13 % Mar 19 ¼ Jan 93 ½ Jan 70 Jan 9 Jan 2 % Mar 6 % Jan 8 Apr 10 ¼ Jan 12 ¼ Jan	14¼ Jan 21¼ Feb 101½ Apr 78 Apr 10¼ Apr 2½ Jan 8 Apr 8½ Jan 12 Mar 16½ Apr	Mt Clemens Metal Products		3½ 3½ 14 16 18¼ 18% 110¼ 111½ 3 3⅓ 16 % 28 28 7⅓ 7⅓ 7⅓ 5¾ 32⅓ 5¾ 5¾ 5¾ 5¾	300 600 7,100 300 3,400 5,600 100 100 150 500	3½ Jan 3½ Jan 14 Apr 17¼ Jan 105¼ Jan 2¼ Mar 26½ Mar 7 Jan 28¾ Mar 5% Feb	4 Mar 3 <sup>3</sup> / <sub>4</sub> Apr 18 Feb 19 Mar 113 Apr 1 <sup>1</sup> / <sub>6</sub> Jan 28 <sup>1</sup> / <sub>2</sub> Jan 7 <sup>1</sup> / <sub>2</sub> Jan 3 <sup>3</sup> Apr 6 <sup>3</sup> / <sub>6</sub> Jan
H H H H	Stores Inc	105 29 % 74 %	3 1134 1134 -4514 4514 130 130 132 1976 1976 105 105 2936 3038 7212 7412	300 400 100 30 200	2% Jan 11½ Jan 13¼ Mar 44½ Jan 130 Apr 18 Jan 100½ Jan 24¾ Jan 57 Jan	3 Feb 12½ Mar 13% Feb 45% Feb 138¼ Mar 21¼ Mar 105 Mar 30% Apr 74½ Apr	Nachman Corp 10 Namm-Loeser's Inc 11 National Alfalfa Dehydrating & 11 National Bellas Hess common 1 National Fuel Gas 11 National Mf & Stores common 1	16 1/8  11 1/4 2 17 7/8	15 <sup>3</sup> 4 16 <sup>1</sup> 8 4 4 11 <sup>1</sup> 4 11 <sup>5</sup> 8 2 2 <sup>1</sup> 8 17 <sup>5</sup> 8 18 11 <sup>1</sup> 8 11 <sup>1</sup> 8	500 100 4,100 3,400 11,800 100	14¼ Jan 4 Jan 5¾ Jan 17% Jan 15% Jan 10¾ Mar	16½ Apr 4¾ Apr 12½ Apr 2½ Jan 18¼ Apr 13½ Jan
II II	Iurd Lock & Manufacturing Co	111's 153'4 353's	15½ 16  34½ 35%	1,800 400 16,100	3 Jan 43% Jan 11 Mar 123% Jan 73% Jan 285% Jan	4 1/4 Mar 5 1/4 Feb 13 1/4 Jan 18 1/4 Apr 8 % Apr 36 1/2 Feb	National Petroleum Ltd	1 ½  19 ½ 16 285%	1 ½ 15/8 2 2½ 95/8 95/8 12 12 ¼ 18 ¼ 19 ½ 15 7/8 16 ¼ 25 5/8 29 ½ 3 ½, 3 3/8	5.900 67,600 100 200 1,900 1,100 4,100	1% Apr 1% Apr 9½ Apr 9½ Apr 11½ Mar 16% Feb 15% Jan 18% Jan 25½ Apr 3 Jan	134 Jan 2½ Apr 11 Feb 12% Jan 20% Apr 1856 Mar 29½ Apr 26½ Feb 334 Feb
In I	mperial Tobacco of Canada	9 % 95 ½ 90 ¼ 	978 978 95 97 8734 9034 3212 3212 2414 2578 1112 1158 358 378	220 2,250 2,250 25 13,400 600 2,000	x9½ Feb 613 Mar 91¼ Jan 83 Jan 19 Jan 31 Mar 19% Jan 10¼ Jan 3% Jan	10% Jan 8 Jan 100 Mar 95½ Feb 19¼ Mar 34 Feb 27¼ Apr 12 Mar 4¼ Feb	National Union Radio	2 ½ 7 ½ 2 3 8 38 %	2 1/8 2 1/4 33 3/4 35 1/4 -2 1/4 2 1/8 117 1/8 119 3/8 2 1/2 2 1/2 7 1/2 7 3/4 1 1/8 2 3/8 3 7 1/2 40 7/8	6,200 1,600 11,700 5,940 600 300 213,900 12,000	1% Mar 24% Jan 3% Apr 118 Jan 115% Jan 2½ Apr 7 Jan 1 Jan 36½ Feb	2¼ Apr 35¼ Apr 4½ Feb 2% Apr 122¾ Mar 3½ Feb 9% Feb 2% Apr 43% Mar
Ir Ir Ir	nvestors Royalty	2 1/8	234 276 11½ 12¼6 538 5½ 338 3½	800 200 600	2¾ Jan 84 Jan 9% Jan 5% Apr 3¼ Jan	3% Feb 90¼ Mar 12% Apr 6½ Feb 4% Mar	New Mexico & Arizona Land 1 New Park Mining Co 1 New Process Co common 6 New York Auction Co common 7 New York & Honduras Rosario 10 New York Merchandise 10	15 11/8	14 ½ 15 ½ 13/8 49 ½ 49 ½ 26 3/8	6,900 3,900 75 2,800	11% Jan ¾ Jan 45 Jan 9¾ Jan 20 Apr 7% Feb	15½ Mar 1½ Mar 1½ Jan 10

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED APRIL 30

	STOCKS American Stock Exchange	Friday Last Sale Pri	Range	Sales for Week Shares	Range si	ange for we	K ENDED A	STOCKS American Stock Exchange	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range sin		
1.2	Niagara Share Corp common         5           Niles-Bement Pond         6           Nipissing Mines         1           Noma Lites Inc         1	$\begin{array}{c} 20\frac{3}{8} \\ 20\frac{1}{2} \\ 2\frac{1}{16} \\ 3\frac{7}{8} \end{array}$	1958 2038 1958 2138 178 216 378 478	1,700 10,100 4,500 6,700	17 Jan 16¼ Jan 13's Jan 3% Apr	High 20% Apr 22% Feb 2 % Apr 5 % Jan	Sentry Serrick Servom	el Radio Corp. common Safety Control Corp class B echanisms Inc	10c 3 <sup>3</sup> / <sub>8</sub> 1 14 200 75/ <sub>8</sub>	3 <sup>3</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 14 x7 <sup>5</sup> / <sub>8</sub> 8 16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub>	700 6,900 3,200 4,700 200	3% Apr ¼ Jan 13¼ Apr 5¾ Jan	High  4½ Jan  16 Mar  15 Jan  8% Feb	
	Non-Ferrous Metal Products Ltd— Amer dep rets ord shares1s Norden Laboratories Corp1 North American Rayon \$3 preferred_50 North Canadian Oils Ltd25	1 <sup>3</sup> / <sub>4</sub> 38 2 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 1,000 100 6,300 700	1/4 Jan 11/4 Jan 371/2 Apr 11/6 Jan 181/2 Feb	¼ Feb 2% Mar 41½ Jan 2¼ Jan 24% Feb	Shattu Shawin Sherwin 4%	ck Denn Mining  ijgan Water & Power  n-Williams common  preferred  n-Williams of Canada	-5 6 1/8 -5 45 3/4 -25 87 100 105	57/8 61/4 415/8 463/4 87 x881/4 105 1061/4	6,600 5,700 1,000 90	15¼ Jan 4½ Jan 40½ Jan 74 Jan 102½ Jan	17 Mar 6½ Apr 46¾ Apr 89¾ Mar 106½ Mar	
	North Central Texas Oil		100 1/4 101 1/8	100	3½ Jan 87¼ Jan 95½ Jan	4% Jan 91% Apr 101% Mar	Shoe C Sicks I Signal Class	Corp of America class A Breweries Ltd Oil & Gas Co class A S B	16 -2 -2 -2 -2	16 16 5/8 25 1/2 26 5/8 	1,900 2,600 1,100	26% Mar 16 Apr 23% Feb 25½ Apr 3% Mar	35 Apr 18¼ Feb 25 Feb 27½ Apr 4¼ Apr	
	Ogden Corp common	35/8	$3\frac{1}{2}$ $3\frac{3}{4}$ $50\frac{1}{8}$ $50\frac{7}{8}$ $106\frac{1}{2}$ $107\frac{1}{2}$	4,700 450 270	2% Jan 44½ Jan 105% Jan 11 Apr	3% Apr 50% Mar 110 Feb 1 % Mar	Simplic Simpson Singer	ns-Boardman Publications— novertible preferred— ity Pattern common— n's Ltd common— Manufacturing Co——— Manufacturing Co Ltd—	1 5½ * 185%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 4,900 3,000	32 Jan 4% Jan 15% Mar 30% Mar	33% Apr 534 Apr 1834 Apr 35% Jan	
	Oklahoma Natural Gas	21 82½ 8¼ 6½ 16 338	21 22 1/8 79 1/4 82 1/2 8 1/3 8 1/4 6 1/2 6 1/2 16 17 3 7/8 3 7/8	5,200 725 900 200 400 1,100	19 Feb 75¼ Jan 8½ Feb 6 Jan 15½ Mar	22 % Apr 98 Jan 914 Jan 65% Apr 1712 Feb 45% Jan	Smith Sonotor Soss M South	deprets ord registered (Howard) Paper Mills ne Corp anufacturing common Coast Corp common	1 43 <sub>8</sub>		5,800 200 700	3¾ Jan 4½ Apr 7½ Jan 5½ Jan	3¾ Jan 5¾ Feb 8¼ Mar 8 Mar	
	Olympic Radio & Telev Inc. 1 Omar Inc 2 O'okiep Copper Co Ltd Amer shares.10s Overseas Securities 1	17½ 41½ 14¾ 14¾	17½ 17½ 41 41½ 14¼ 14¾	50 1,900 600	3¾ Feb 16¾ Feb 37½ Jan 13% Jan	17½ Jan 43¼ Mar 15 Mar	Bouth 1 Bouther 5% 6 4.88 9 4.56 %	Penn Oil Co common1: rn California Edison— original preferred 6 cumulative preferred 6 convertible preference	25	29 1/4 30 1/8 46 1/2 47 1/2 37 5/8 37 3/4	5,000 40 300	28¼ Jan 46 Jan 27 Jan 34% Jan	32% Mar 50 Mar 28% Feb 38 Mar	
	Pacific Can Co common            Pacific Gas & Electric 6% 1st pfd            5½% 1st preferred            5% 1st preferred            5% redeemable 1st preferred	18 35 ½ 31 ¾ 28 ¼	17 % 18 % 35 % 35 % 31 34 32 ¼ 29 5 8 29 5 8 28 38	1,300 4,300 1,000 100 2,000	13% Jan 33¼ Jan 30% Jan 28 Jan 27% Jan	19 Apr 36½ Mar 33 Mar 30¼ Feb 28% Mar	4.32% 4.08% Souther Southla Spencer	% convertible preference % cumulative preferred % cumulative preferred rn Pipe Line rnd Royalty Co r Shoe Corp	_25	34 7/8 35 26 26 3/8 25 1/8 25 1/4 5 3/8 5 3/8 49 1/4 49 7/8 4 5/8 5	1,300 700 200 100 1,400 300	32¾ Jan 25¾ Jan 24¾ Feb 5½ Jan 41½ Jan 4½ Jan	35 1/8 Mar 26 7/8 Mar 25 5/8 Mar 6 1/2 Mar 50 1/8 Mar 5 1/2 Jan	
i i	5% redeemable 1st pid series A25 4.80% red 1st preferred	28 <sup>3</sup> 8 103 <sup>3</sup> 4	$28\frac{1}{4}$ $28\frac{3}{8}$ $28\frac{1}{8}$ $28\frac{1}{8}$ $103\frac{1}{2}$ $104\frac{1}{8}$ $103\frac{3}{4}$ $103\frac{3}{4}$ $104\frac{3}{4}$	600 300 470 20 20	27½ Jan 26¼ Jan 98¾ Jan 97½ Jan 104 Jan	28% Mar 28% Mar 105 Mar 105 Apr 106% Mar	Standar \$1.60 Standar	deyer Inc  rd Dredging Corp common convertible preferred rd Forgings Corp rd Industries Inc	1 4 20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 900 9,600	3½ Jan 3½ Jan 18¾ Jan 11% Feb 1½ Feb	5 <sup>3</sup> / <sub>4</sub> Feb 4 <sup>3</sup> / <sub>6</sub> Jan 20 Jan 14 <sup>1</sup> / <sub>4</sub> Mar	
	Pacific Northern Airlines 1 Pacific Petroleums Ltd 1 Pacific Power & Light 5% pfd 100 Pacific Public Service common \$1.30 1st preferred Page-Hersey Tubes common 1	11 	17/8 2 11 11 ½ 104 ½ 104 ½ 	1,400 17,600 25 	1% Apr 8¼ Jan 101½ Jan 20¾ Feb 26¼ Jan 71 Jan	2½ Feb 12½ Mar 105½ Mar 26½ Jan 28¾ Mar	Standar Standar Conve Standar Comm	rd Oil (Ky) rd Packaging Corp rettible preferred rd Power & Light common non class B	10 45 <sup>3</sup> 4 -1 20 <sup>1</sup> / <sub>2</sub> -10 - -1 13 <sup>7</sup> / <sub>8</sub>	4434 4534 1934 2034 28 2858 1358 14 1358 1358	2,200 7,400 750 3,400 500	41½ Jan 16¼ Jan 25 Jan 13 Jan 13¼ Feb	23% Apr 4534 Apr 21 Apr 285% Apr 1434 Mar 14 Mar	
	Pancoastal Petroleum (C A) vtc 2 Bol Pantepec Oil (C A) Amer share 1 Bol Paramount Motors Corp. 1 Park Chemical Company. 1 Parker Pen Co class A. 2 Class B. 2	13/4 61/4  181/2	158 134 6 638 	13,000 33,800  1,400	1% Jan 4¼ Jan 53 Jan 3% Mar 13% Jan	73 Feb 2½ Mar 6¾ Apr 54½ Jan 4¾ Jan 21 Mar	Standar Standar Starrett Steel Co	d Products Cod-Thomson Corpd Thomson Corp	-1 6 <sup>1</sup> / <sub>4</sub> -1 4 <sup>1</sup> / <sub>4</sub>	878 958 578 614 5 518 4 438 33 3314	2,400 4,400 1,400 2,500 400	8 Feb 4¼ Jan 4½ Jan 2% Feb 29% Mar	95% Apr 61/4 Feb 51/2 Mar 45% Apr 331/4 Apr	
	Patkersburg-Aetna Corp 1 Patchogue Plymouth Mills Patican Co Ltd 2 Penn Traffic Co 2.50	1838 678 40 738	18 1878 658 718 40 43 738 738	2,700 2,400 140 200	13 % Jan 65% Apr 26 % Feb 5 % Feb 5 % Jan	20% Mar 8% Feb 43 Apr 8% Mar 5% Jan	Stein (A Sterling Sterling Sterling	arts Corporation A). & Co common Aluminum Products com Brewers Inc Engine Co Inc J B) common	-5 1338 -1 978 10c 178	$     \begin{array}{r}       3\frac{1}{4} - 3\frac{3}{8} \\       17\frac{1}{4} - 18 \\       13 - 13\frac{3}{8} \\       9\frac{1}{2} - 9\frac{7}{8} \\       1\frac{3}{4} - 1\frac{7}{8} \\       2\frac{7}{8} - 2\frac{7}{8}    \end{array} $	300 1,500 400 3,900 2,500	25% Jan 1634 Jan 13 Apr 914 Jan 134 Feb 25% Apr	3% Feb 18 Feb 15½ Mar 9% Apr 2½ Jan	100
	Penn Water & Power Co   Pep Boys (The)	141/8 365/8 61 16	137 <sub>8</sub> 141 <sub>8</sub> 36 38 33 <sub>4</sub> 33 <sub>4</sub> 61 621 <sub>2</sub> 16	2,000 2,100 800 200	12% Jan 36 Apr 3% Jan 60¼ Jan 14% Feb	14 % Apr 41 ½ Feb 3% Mar 65 ¼ Mar 16 Apr	Stroick	(J B) common (Hugo) Corp Shop Inc (S) & Co common y Drug common	5 18 1 250	21 1/8 21 1/4 18 18 7/8 30 1/4 30 1/4 18 18 18 1/2	100 5,700 50 500	20½ Jan 9½ Jan 26 Jan 17% Mar 4¾ Jan	3 ¼ Jan 22 ½ Apr 20 % Apr 31 Jan 19 ¼ Feb 5 ¼ Feb	
	Phillips Packing Co	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,100 1,100 5,500	5½ Mar 3¾ Jan 21½ Apr 1¾ Jan	6% Mar 4% Mar 26 Jan 2% Feb	Superior Superior Swan F	Supermarkets Corp r Portland Cement Inc r Tool & Die Co linch Oil Corp	23 1/4 23 1/4	958 978 2238 2314 318 314	1,200 900	x9 1/8 Jan 20 1/4 Feb 2 1/8 Mar 9 1/2 Feb	10 Jan 25¼ Mar 3¼ Feb 17 Feb	
	Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 5 Pittsburgh Railways Co 9 Pleasant Valley Wine Co 1 Pneumatic Scale common 10	234 6918 35	$egin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 950 400 500 200 125	2 Jan 65 % Jan 33 ¼ Jan 6 ¼ Mar 2 % Mar 21 ¾ Jan	3 Mar 69% Feb 38¼ Mar 8 Jan 3% Jan 23 Jan	Talon I Class Tampa	Inc class A common  B common  Electric Co common  olor Inc common	58 1/2	12 12 ½ 11 58 11 78 x 56 58 60 34 12 1/8 12 ½	550 750 1,400 14,300	10% Jan 10½ Jan 52¼ Feb 12% Mar	14% Feb 13¼ Feb 60¾ Apr 14½ Jan	
	Polaris Mining Co	3 1/8 6  45 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,900 150 250	2% Jan 5% Feb 36 Jan 111½ Apr 40¾ Jan	3½ Jan 6¼ Apr 40½ Mar 111½ Apr 45½ Apr	Thew S Thickel Thor Co Thorofa	olor Inc common	5 20 \( \frac{7}{4} \)1 10 \( \frac{5}{8} \)20 12 \( \frac{3}{8} \) 25 25	19 1/4 20 1/2 10 3/8 10 3/4 11 7/8 12 1/2 23 3/4 25	4,700 1,500 1,400 250	106 Feb 19¼ Apr 9% Mar 11½ Apr 21 Jan	110 Mar 24 Jan 115 Feb 16 Feb 25 Apr	
	Prentice-Hall Inc. common 2.50 Pressed Metals of America 1 Preston East Dome Mines Ltd 1 Producers Corp of Nevada 1 Prosperity Co class B.	8 1/8 3 13/8	$9\% \ 10\% \ 8 \ 8\% \ 2\% \ 2\% \ 3\% \ 1\% \ 1\% \ 1\% \ 11\% \ 11\% \ 11\% \ 2\% \ 11 \ 11$	809 1,600 3,300 5,300 200	9 <sup>1</sup> / <sub>4</sub> Jan 8 Apr 2 <sup>5</sup> / <sub>8</sub> Mar 1 <sup>1</sup> / <sub>4</sub> Jan 10 <sup>1</sup> / <sub>2</sub> Jan	10 % Apr 10 Jan 3 % Feb 1 % Jan 14 % Feb	Tishmar Tobacco Tobacco Amer	ofing Inc	1 5 £1	838 9 4058 41	2,400 400	7 Jan 18¼ Jan 29½ Jan 5½ Mar	9½ Mar 20 Mar 44% Feb	
	Providence Gas	9½ 101  30	9 \( \frac{1}{4} \) 9 \( \frac{1}{2} \) 100 \( \frac{1}{4} \) 101 34 \( \frac{3}{4} \) 35 14 \( \frac{3}{4} \) 14 \( \frac{7}{8} \) 26 \( \frac{1}{2} \) 30	3,100 375 200 150 1,800	8 Jan 99½ Jan 31¼ Jan 14 Jan 24 Apr	9½ Apr x103 Feb 35¼ Apr 16½ Feb	Todd Si Toklan Toledo I Tonopal	deposit rets der registered hipyard Corp common Royalty Corp Edison 4¼% preferred mpire Oils Ltd	20 51½ 70c 3¾ 100 99 _1 1¾	50½ 51½ 358 378 98¾ 99½ 158 1¾ 2½ 2½ 2½	300 4,300 175 1,800 3,300	% Mar 44% Jan 3% Apr 94 Jan 1% Jan 2 Jan	18 Jan 57¼ Jan 4% Mar 101 Mar 1% Jan 25% Jan	
	Quebec Power Co	-			21 Apr	38½ Mar 24¼ Apr	Trans L Tri-Con True Te	ux Corpthental warrantsemper Corp	3½ 558 22	338 3½ 5 578 22 22 18 18	5,900 175,900 750 40	234 Mar 4 Jan 1834 Jan 1638 Jan	3½ Apr 5% Apr 22¼ Apr 19½ Feb	
	Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 4 Reading Tube Corp class A 6.25	33/4 257/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 3,500 900	3¼ Jan 22% Jan 25 Apr 6½ Jan	3¼ Jan 24% Feb 26 Apr 7¼ Mar	Union C	ealization Corpled Chemical Corples of Canadalnvestment Co	_5 4 -•	2 V <sub>4</sub> 2 3/8 3 7/8 4 3 7 3/4 3 9 3/4 8 1/4 8 1/4	400 600 1,700 100	2 % Jan 3 % Jan 33 % Jan 8 % Feb	2% Feb 4% Feb 39% Apr 8% Jan	
	Class B	   33	5 ½ 5 ½ 7 ¼ 7 ½ 7 % 7 % 1 1 1 1 32	100 900 1,500 100 1,300	4¼ Jan 6% Jan 7½ Feb % Jan 25% Feb	5½ Mar 8 Feb 9¼ Mar % Jan 34% Apr	Union ( \$3.75 Union S United United	Oll Co of California— preferred series A  stock Yards of Omaha  Aircraft Products common  Elastic Corp	96½ 100 – 538 20 –	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 450	94 Jan 75¾ Jan 5 Jan 30¼ Apr	98½ Mar 89 Feb 6% Mar 36 Feb	
-	Rice-Stix Inc	856 2614 178 	858 878 2614 2658 178 2 21/2 21/2 21/2 234	4,300 400 1,000 1,000	734 Feb 22 Jan 136 Jan 156 Feb	9% Apr 27½ Apr 2¼ Apr 2% Mar 2% Jan	United Amer United United	Milk Products common Molasses Co Ltd— dep rcts ord registered NJ RR & Canal Profit Sharing common preferred	10s 5 100 -25 ½	658 7 5 5 1/2 1/2	100	61/2 Apr 41/2 Jan 221 Jan 1/2 Jan 41/2 Mar	8½ Jan 5¼ Apr 236 Apr ½ Jan 5½ Mar	- W. V.
Appropriate State	Rolls Royce Lid— Amer dep rets ord reg	1878 1914	98 98 	1.800	9 1/4 Mar 17% Jan 18% Mar	99 Mar 978 Apr 20½ Jan 20½ Apr	United Prefe United U.S. Air U.S. Fi	Shoe Machinery common	25 39 % 25 39 10c 3%	39	4,900 640 -700 11,200 900	36¾ Jan 36¼ Jan 10 Apr 2¾ Jan -17 Apr	43 ¼ Mar 40 Mar 14 % Jan 45 Feb 19 Feb	A
ment Morre pate and	Rotary Efectric Steel Co. 10 Rowe (The) Corp common 1 Royalite Oil Co Ltd 10 Russeks Fifth Ave common 128 Ryan Aeronautral Co. 1 Ryan Consolidated Petroleum 1	381/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 3,500 500	32½ Feb 11¾ Apr 12 Apr 5 Jan 14¾ Jan	38½ Apr 13 Feb 13½ Feb 5½ Jan 19% Mar	US Fol	nvertible preferred  I class B  I class B  the International Securities  the preferred with warrants  diator common  beer Reclaiming Co	1 48¼ 8¼ 96³4	65 65 46 48 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>2</sub> * 95 <sup>1</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 5	125 6,900 6,700 100 2,100 1,400	62 Jan 39 % Jan 6 % Jan 88 Jan 4 % Apr 1 % Mar	69 Jan 49% Apr 8½ Apr 97 Apr 7% Feb 2½ Jan	
Manager In post may had	St Lawrence Corn Ltd common	49 1/2	234 278 434 478 4734 4958	500 500 7,000	2½ Jan 4¾ Feb 38½ Jan	3½ Mar 5½ Jan 49% Apr	Universi Universi Universi Universi	ober Reclaiming Co Stores Corp common al Consolidated Oil al Insurance al Products Co common	50c _10 64 _10 _10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 800 700 150 1,600	1% Mar 18 Jan 56 4 Jan 23 4 Jan 22 2 Mar 2% Jan	27s Jan 134 Jan 6734 Apr 29 Apr 28 Apr 3 Feb	
The same of the sa	Savp Oil Inc (Del)	158 514 18 2118 138	158 134 434 514 234 278 18 1834 2118 2178	12,500 1,300 1,400 2,900 500	1 % Jan 4 % Jan 2 % Jan 15 % Jan 20 % Jan	1 1 2 Jan 6 5/2 Feb 2 7/3 Jan 20 1/2 Mar 23 Mar	Valspar \$4 co	Corp common	_1 5 % _5	5½ 5½ 77 79½	2,200 50	5½ Apr 74 Jan	7 Feb	
	Scurry-Rainbow Oil Co Ltd	138 614 14	138 1½ 1¼ 1½ 5¾ 6¼ 178 2⅓ 14 14⅓ 1058 11	3,900 10,000 2,100 600 700 100	1¼ Feb 1¼ Apr 5¾ Apr 1% Apr 12¼ Jan 9% Mar	1% Jan 1½ Apr 7% Jan 2½ Jan 14% Apr 13% Apr	Venezue Venezue Vinco C Virginia	im-Alloys Steel Co- elan Petroleum ela Syndicate Inc corporation i Iron Coal & Coke Co- anufacturing	1 26 20c -458 10 28	2278 23 2534 261/2 31/2 334 438 478 28 2838 131/2 135/8	400 5,700 1,100 700 650 400	22¼ Mar 23½ Feb 3% Jan 4¼ Jan 24½ Jan 12½ Jan	24 ½ Apr 32¾ Jan 4¼ Jan 6 ½ Mar 30¾ Feb 15 Mar	
-	For footnotes see page 31.					. deleta interes					and and the	man a summer landers or subse	Change of the same of the same of	

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#### AMERICAN STOCK EXCHANGE

EEK ENDED APRIL 30

								I	RANGE F	or w	E
	STOCKS American Stock Exchange Par	Friday Last Sale Price		nge rices	Sale for We Shar	eek	Ran Lou	100	since Jan 1 H	l ig <b>h</b>	
	Waco Aircraft Co		31/4	31/4	30	0	23/8 J	lan	376	Mar	
	Wagner Baking voting ctfs ext 100 Wagner Baking voting ctfs ext 100 Watt & Bond Inc 110 Security of preferred 100	61/2	61/2	63/4	50	0	6 I	Peb '	75/8	Jan	
	Waitt & Bond Inc	11/8	1	1 1/8	1,10	0	108 A	Apr	110 11/4 16/4	Mar	
	\$2 cumulative preferred	2334	143/4 231/4	24	2,50	0					
	Waltham Watch Co common1 Ward Baking Co warrants1	81/4	81/4	11/8	2,90	0	1 8	lan	1 3/8 9 5/8	Jan Jan	
	Wasatch Corp	14	14	141/2	20	0	73/4 I	eb	15 1/8	Apr	
	\$6 series preference	11/4	1.1/8 1.56 1/2 1	11/4	100,80	0	3/4 J 156 1/4 A	Apr	165 7/8	Apr	
	West Texas Utilities \$6 pfd				-	-	156 1/4 A 3 1/2 M 109 M	Iar Iar	4 % 113 %	Jan Feb	
	Western Leaseholds Ltd	5	4 1/8	5 1/4	6,00	U	45/8 J 175	Jan Jan	6 184 35 115	Mar	
	Western Tablet & Stationery com  Westmoreland Coal 20 Westmoreland Inc 10 Weyenberg Shoe Mfg 1 Whitehed County		331/2	331/2	5	0	321/2 /	Apr	35	Jan	
	Westmoreland Coal	81/2	8½ 16¾	83/4 163/4	35				11%	Jan	
	Weyenberg Shoe Mfg		$\frac{1}{24}$	24 1/4	1,50	<u>.</u>	25 1/4 A	Apr	19 26 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>6</sub>	Jan	
	Whirlpool Corp		75/8	8	80	0	001/ 3		01.1/	Ton	
	Whitman (Wm) & Co						31/8	Apr	33/4 55/8 87/4 131/4	Mar	
	Wickes (The) Corp	5 1/4 8 1/2	5 1/4 8 1/2	53/8	1,20	00	43/4 I 81/8	Jan	5 % 8 %	Mar Mar	
	Williams (R C) & Co	6 1/2	6 ½ 11 %	61/2	10	00	6	Jan	7 ½ 13 ¼ 13 ½ 2 5%	Feb	
	Wilrich Petroleums Ltd1 Wilson Brothers common1	14	5/8	14	22 20	10	5/8 I	Feb	11	Jan	
	5% preferred28	21/4	21/4	21/4	. 2		101/4	F'en	12.1/	- rep	
	5% preferred       28         Wisconsin Fyr & Lt 4½% pid       10         Wood Newspiper Machine       1         Woodall Industries Inc       2	165/8	105½ : 165/8	$105\frac{1}{2}$ $16\frac{5}{8}$	15		10234 1	Feb Jan	107 1/2	Jan	
			11½ 42	12 4234	80	00	11	Apr	107 ½ 17 13 ½ 45 ½	Jan	
	Woolworth (F W) Ltd-	42	42	4274	1,40	0					
	Woolworth (F W) Ltd— 58 American deposit receipts 58 6% preference 21 Wright Hargreaves Ltd 21					-	31/4	Jan Apr	101/4	Apr	
	Wright Hargreaves Ltd	118	13/4	1 15	5,00	00	lit .			Jan	
	BONDS	*	Frid		Week's				1		
	American Stock Exchange	Period	Sale I		or Frid	Asked	Sol.	ld	Range Si Jan, 1		
	Appalachian Elec Power 31/48 1970	June-Dec	10	41/2	Low 104	High 1043/4		Vo.	Low 1013/8		
	Appalachian Elec Power 3¼s 1970 Bethlehem Steel 6s Aug 1 1998 Boston Edison 2¾s series A 1970	Quar-Feb	-	7		150		1 16	132	150 1011/2	
	Boston Edison 23/4s series A 1970 Chicago Transit Authority 33/4s 1978 Delaware Lack & Western RR—	Jan-Juli	8	91/4	89	89 1/2		49	8834	911/4	
	Lackawanna of N J Division.										
	Alst mortgage 4s series B 1993	May-Nov	6	4 1/2	64 1/2	65 1/2		18	64 ½ 58 ¼	673/4 637/8	
	1st mortgage 4s series A 1993 Alst mortgage 4s series B 1993 Eastern Gas & Fuel 3½s 1965 Elmira Water, Lt. & RR 5s 1956 Errole Water Lt. & RR 5s 1956	Jan-July	9	51/4	951/4	971/4		30	041/2	1001/4	
	Errole Marrelli Elec Mig Co—  Δ6½s with Nov 1 1940 coupon 1953  Δ6½s ex Nov 1 1947 coupon 1953  — Finland Residential Mige Bank 5s 1961  ΔGesfuerel 6s debs 1953			_	*100				10474	100 7a	
e de	Δ6½8 ex Nov 1 1947 coupon 1953	May-Not		=	130				=	_	
	Finland Residential Mtge Bank 5s 1961.  ΔGesfuerel 6s debs 1953	Mar-Sep: June-Dec	t -	-	\$30 96 \(\frac{1}{8}\) \$100 102 \$45 \$141	961/8		1	93½ 115	96 1/8 115	
	Gestuerel 6s debs 1953  Green Mountain Power 3¾s 1963  Guantanamo & Western RR 4s 1970  Hamburg Fleetie 7s 1975	June-Dec		Ξ	102	102		19	98½ 49	102 1/8	
	△Hamburg Electric 7s 1935 △Hamburg Elev & Underground	May-No	0	Ī.,	1141	49			1411/2	50 141½	
	& St Rys 5 1/28 1938	June-De	c	1	‡90			-	112	122	
	Isarco Hydro-Electric Co- 27s with Nov 1 1940 coupon 1952				193			1	1 42.44		
	Δ7s ex Nov 1 1947 coupon 1952 ΔItalian Power Realization Trust 6½%	Mar-Not			‡30 90	903/4		25	81 1/8	91 1/8	
	Leonard Tietz 7 2s 1946	Jan-July	у	-	135	135		1	135	145	
1	Mansfield Min & Smelt 7s 1941 Midland Valley RR 4% 1963	Ammil Co	4	_	\$90 895/8	140 91		11	133 89½	143 92	
	New England-Power 3 4s 1961 Nippon Electric Power Co Ltd_	May-Not		- :::		104 1/2			102	103%	
	New Eigland Power 3 48 1961.  Nippon Electric Power Oo Ltd.  Alst mortgage 6 4/2s 1953.  6 4/2s due 1952 extended to 1963.  Ohio Power 1st mortgage 3 4/2s 1968	Jan-July	-			156		2 14	150 85 %	156 913/4	
	Ohio Power 1st mortgage 31/4s 1968	April-Oc	-		915/8	104		29	103	1051/2	
	ast mortgage as 15/1	April-Oci		-	\$100 ½				99	102%	
	Pennsylvania Water & Power 31/4s 1964.	June-Dec	-		\$103 \$1015/8	$104 \frac{1}{2}$ $102$	1 1		101 1/2	103½ 101%	
	Piedmont Hydro-Electric Co- \$\Delta 6 \frac{1}{2} \text{s} \text{ with Oct 1 1940 coupon 1960.}				193				931/8	93 1/2	
	Δ6½s ex Oct 1 1947 coupon 1960 ΔPrussian Electric 6s 1954				#30						
	Public Service Electric & Gas Co 6% 19	Feo-Aug 998_Jan-July	g 12 y 15	41/8	120 154 1/8	122 155		5 11	120 148½	135 155¾	
	Public Service Electric & Gas Co 6% 15  ARuhr Gas Corp 6½s A 1953.  ARuhr Housing Corp 6½s   1958.  Bafe Harbor Water Power Corp 3s 1981  Bapphire Petroleums Ltd 5s conv deb 19	April-Oc	t -		‡115 ‡90	133		==	135 133	136½ 135	
	Safe Harbor Water Power Corp 3s 1981	May-Not	_	-	193	100		- <del>-</del> 7		89	
	- bouthern Camornia Edison 3s 1965	Mar-Sepi	10	21/2	82 102 1/4 102 1/2	1023/4		37	101	103%	
	1st and ref M 3s series B 1973	Jan-July	-	. 1	101 1/2	$101\frac{1}{2}$		5	99½ 98	102½ 102¾	
1					100	100		3 17	97 101	100 1/2 102 1/8	
	3% % series E 1978	Feb-Aug		A Charles	104	104		2	104	1071/2	
	3%s Series D 1976. 3%s Series D 1976. 3% % Series E 1978. Bouthern California Gas 3½s 1970. Southern Counties Gas (Calif) 3s 1971	Jan-July	, 10	. 1. Cm	102½	100				100	
	Southwestern Gas & Electric 3/4s 1970- Spalding (A G) & Bros 5s 1989 Starrett Corp Inc 5s coll trust 1966	Feb-Aug May-Non			\$1023/4 \$89	93		2-	102 90	103% 93	
	Starrett Corp Inc 5s coll trust 1966	April-Oct			190	97			811/2	92	
	Stinnes (Hugo) Industries—  A7-4s 2nd stumped 1946  Terni Hydro-Electric Co—	April-Oct		- 1	165 -	171		25	1521/2	1711/2	
	Terni Hydro-Electric Co— Δ6½s with Aug 1 1940 coupon 1953. Δ6½s ex Aug 1 1947 coupon 1953.	Feb-Aus			195 130				95	96	
	United Electric Service Co-			1	,,,,				1-	-	
	Δ7s with Deg 1 1940 coupon 1956 Δ7s ex Dec 1 1947 coupon 1956 United Industrial Corp				‡93 ‡30				Ξ	=	
	△6½s s f debentures 1941	May-Nov	_		\$111	100			112	1331/2	
	A6s mtge s f gold 1945	une-Dec	-	- 5	105	106		*	105	1323/4	

# **Foreign Governments and Municipalities**

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range day's Asked	Bonds Sold	Range S Jan.		
			Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)-							1	
Δ20-year 7s April 1946	_April-Oct		1931/2	23.5	200		1	
△20-year 7s Jan 1947	Jan-July		1931/2			-	74.9	
△Baden (Germany) 7s 1951	_Jan-July	136	133	136	2		142	
△Gauca Valley 7s 1948	June-Dec		178					
Central Bk. of German State & Prov Ba	nks-		1.1.		11 ST			
△6s series A 1952		No. of	190	95	Aller 1	105	115	
△6s series B 1951	April-Oc	-	90	90	11	90	117	
Danish Cons Municipal Loan 5 1/28 1955	May-No				100		1021/2	
ADanzig Port & Waterways 61/28 1962_	Jan-Juh		2201/2			171/2	21	
AGerman Cons Munic 7s 1947	Feh-Aug	-110	104	110	17		135	
48 f secured 6s 1947			90	93	4	90	123	
AHanover (City) Ger. 7s 1939	-June-Dec	135		135	11	132	142	
ΔHanover (Prov) 6½s 1949	Fah Au	107	102		3	102	125	
ALima City (Peru), 6½s stamped 1958	Man San	107	1551/4			-51	51	

	nterest Period	Last Sale Price	or Fri	iday's Asked	Bonds Sold	Range S Jan.		
			Low	High	No.	Low	High	
Maranhao stamped (Plan A) 21/8s 2008			\$40		1.00 mg 1	41	41	
△Medellin 7s stamped 1951	June-De	0	178			_	_	
Mortgage Bank of Bogota-								3
Δ7s (issue of May 1927) 1947	May-No		166	1200	5.5.10		1 , 0	
Δ78 (issue of Oct 1927) 1947	April-Oc		166		1 1			
AMortgage Bank of Chile 6s 1931	June-De		164		SA T	-		
Mortgage Bank of Denmark 5s 1972	June-De		1102	104	and the state of	100	1041/2	
Parana stamped (Plan A) 21/8s 2008	Mar-Sep	t	139	40	Profit is	367/8		
Peru (Republic of)—		Jan 1997 1	100	10		0078	٠.	
Extl s f 21/2s series E 1997	_Jan-Jul	•	146			421/2	46	
Sinking fund 3s Jan 1 1997	_Jan-Jul	y 451/2	45	4534	61			
Rio de Janeiro stmpd (Plan A) 2s 2012_	_Jan-Jul		1341/2		100	32	35	
ARussian Government 61/28 1919			41/2		23			
Δ5½8·1921			141/2		23	43/8	53/4	
	and the second second			10 - A T. M. W. W.		. 10		

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.

• Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidand.

‡Friday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat.

‡ Reported in receivership.

Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t o," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-		CKB				-Bonds-		
Date	30 Indus- trials	20 Rail- roads	Util- ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
April 23	313.37	102.09	56.34	116.42	100.34	103.10	99.13	101.05	100.90
April 26	314.54	102.05	56.32	116.63	100:36	103.08	99.30	100.83	100.89
April 27	313.49	101.62	55.97	116.15	100.26	102.95	99.35	100.90	100.86
April 28	313.75	103.12	55.93	116.65	100.30	103.01	99.29	100.61	100.80
April 29	318.22	104.63	56.58	118.27	100.15	103.02	99.35	100.65	100.79

# **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Compilea	of mathomas	Canaragai Trais	man, and
Date-	Closing	Range	for 1954
Mon. Apr. 26	53.19	High	53.62 Apr 19
Tues. Apr. 27	53.06	Low	47.32 Jan 4
Wed. Apr. 28	52.91	Range	for 1953
Thurs. Apr. 29	53.08	High	49.80 Feb 2
Fri. Apr. 30	53.48	Low	44.40 Sep 16

# **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended April 23, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

The rate of the second	April 23, '54	April 15, '54	Percent	1954	
	April 25, Ox		Change	High	Low
Composite	216.4	216.7	-0.1	216.7	193.9
Manufacturing	254.2	254.3	0.0	254.3	222.7
Durable Goods	223.5	224.0	-0.2	224.0	193.2
Non-durable goods	282.3*	282.1	+ 0.1	282.3	249.7
Transportation	209.3	212.2		216.5	198.5
Utility	131.8	131.9	-0.1	131.9	124.6
Trade, Finance and Service	. 220.2*	219.5	+ 0.3	220.2	209.5
Mining	264.2	266.6	-0.9	266.6	233.1

"New high.

**Transactions at the New York Stock Exchange** Daily, Weekly and Yearly

Week Ended Apr. 30, 1954	Number of Shares	and Miscel. Bonas	Foreign Bonds			
Mon, April 26 Tues, April 27 Wed, April 28 Thurs, April 29 Fri, April 30	2,151,250 1,968,640 2,125,310 2,510,330 2,446,670	\$3,286,000 3,160,000 3,279,000 3,485,000 3,062,000	601,000 641,000 427,000			\$3,921,000 3,761,000 3,931,000 3,912,000 3,617,000
Total	11,202,200	\$16,272,000	\$2,857,000	\$13,000		\$19,142,000
Stocks—No. of shares		11	Week Ended 1954 ,202,200	Apr. 30 1953 6,376,435	Jan. 1 to 1954 154,668,919	Apr. 30 1953 141,138,655
Bonds U. S. Government International Bank Foreign Railroad and Industrial			\$13,000 ,857,000 5,272,000	\$15,000 1,781,000 15,357,300	\$5,500 451,000 51,393,100 264,705,100	\$1,000 381,000 35,887,440 256,148,600

# **Transactions at the American Stock Exchange** Daily, Weekly and Yearly

Week Ended Apr. 30, 1954  Mon. April 26  Tues. April 27  Wed. April 28  Thurs. April 29  Fri. April 30  Total	(Number of Shares) 482,240 529,710 461,630 595,700 599,865	Domestic Bonds \$59,000 44,000 91,000 49,000 73,000	Foreign Governmen Bonds \$40,000 17,000 29,000 14,000 27,000	Foreign t Corporate Bonds \$28,000 6,000 24,000 1,000 \$87,000	Total Bonds \$127,000 89,000 126,000 87,000 101,000
Stocks—No. of shares Bonds / Domestic	2, \$		1953 1,818,245 \$389,000 356,000	1954 41,271,906 \$3,788,000 5,045,000	o Apr. 30 1953 40,552,512 \$4,412,000 8,210,000
Foreign corporate	_	530,000	\$839,000	2,087,000	\$14,847,000

# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED APRIL 30

American Tel & Tel.		Boston	Stoc	k E	xch	ange		
American Tel & Tel			Friday Last	W	eek's ange	Sales for Week		
American Tel & Tel. 100			Sale Pric			Shares	The state of the s	
## American Woolen   17%   18%   300   15%   3an   301   34%   35%   3an   303   34%   35%   3an   301   32%   3an   336%   3an   3a						TA STAR	Low	High
Section   Corporation   Corp								168% Apr
Ansconde Copper		American Woolen	17%				15% Jan	201/4 Apr
Boston & Albany RR		\$4 cum conv prior preferred						94½ Feb
Boston Edison								36% Apr
Boston & Matine when issued		Poston Edison 25	505/		125			
Solution   Proposed   100								
Calumet & Hecla								
Cities Service Co. 10							26% Jan	
Cities Service Co. 10		Calumet & Hecla		9	q	100	75/ Jan	Q Anv
Cliff Mining Co								
East Boston Co								
Eastern Gas & Fuel Associates								29% Apr
Common (new)				1 1/4	11/4	185	1 1/8 Feb	1½ Mar
Common				9 1/8	91/4	310	8% Mar	10½ Jan
6% 1st preferred series A 100				1 1/8	1 1/8	200	76c Mar	1% Jan
Eastern SS Lines Inc common   * 24   23   24   650   18½ Jan   24   Ai		6% 1st preferred series A100		47	48	35		
First National Stores								
General Electric		Eastern SS Lines Inc common*	24	23	24	650	18½ Jan	24 Apr
When issued 5 38% 41% 1,544 38% Apr 41% 41% Gillette (The) Co. 1				50 1/4	511/4	161	49 Mar	53¾ Jan
Gillette (The) Co. 1			1231/4					
Rennecott Copper								41% Apr
Lone Star Cement Corp							45¾ Jan	55 1/8 Mar
Lone Star Cement Corp								
Maine Central RR 5% pfd         100         110         112         85         110         Apr         117½ Feb           Mathieson Chemical Corp         5         41% 44%         330         37% Feb         44% Az           Mullins Manufacturing Corp         1         23% 23%         21         19% Jan         28% Ma           Nash-Kelvinator         5         11% 15% 13%         360         565         11% Apr         18½ Jan         28% Ma           National Service Cos         1         8c         8c         8c         100         7c         Mar         13% Jan         15% Ma           New England Electric System         20         14½ 14% 14% 21%         21% 41         34         34         34 na         15% Ma           Norbute Corporation         2.50         8c         8c         20         7c         2900         75c Apr         94c Ja           Pacific Mills         *         23% 23%         6         23% Apr         25% Fe         Pennsylvania RR         50         16         15% 16% 594         15% Mar         18% Pe         Pennsylvania RR         50         16         15% 616         594         15% Mar         18% Fe         Pennsylvania RR         50         66         6½ 6½ </td <td></td> <td>Lone Star Coment Corn</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Lone Star Coment Corn						
Mathieson Chemical Corp         5         41% 44% 43% 230         37% Feb Jan         24% Ap Mullins Manufacturing Corp         1         23% 23% 23% 21         320 37% Feb Jan         24% Ap Manufacturing Corp         1         23% 23% 23% 21         320 37% Feb Jan         28% Ma 28% Mar 13% Feb Jan 13% Jan 13% Jan 12% Ma 14% 14% 14% 14% 14% 14% 2,184 13% Jan 122% Ma 15% Mar 15% Ma 11% Jan 122% Ma Norbute Corporation         14½ 14% 14% 14% 2,184 13% Jan 122% Ma 12% Ma 12		Maine Central RR 5% ufd 100						
Mullins Manufacturing Corp		Mathieson Chemical Corp 5						
National Service Cos							19% Jan	28% Mar
National Service Cos		Nash-Kelvinator5	1134	115/8	13 1/8	565	115% Apr	181/4 Jan
New England Electric System								13c Feb
New England Tel & Tel.			141/2	143/8	14 1/8	2.184		15 1/8 Mar
Pacific Mills			1191/2	1177/8	1191/2			122% Mar
Pennsylvania RR		Norbute Corporation2.50		82c	87c	2,900	75c Apr	94c Jan
Quincy Mining Co         25         11         11         200         10½ Feb         11         Ap           Reece Folding Machine         10         92c         92c         100         92c         Apr         1         Fe           Rexall Drug Inc         2.50         6½ 6½         20         6½ Feb         7         Ma           Shawmut Association         8         18½ 18½ 19         140         18         Oct         21% Ja         25% Ja         25½ 4         21½ 21½ Jan         25% Jan         25½ Ap         Suburban Electric Secur Co         12         12         10         Mar         12         Ap           Torrington Co         *         25¾ 25¾ 26         200         24½ Apr         28% Ja         Jan         11½ Feb         13% Jan         Junited Fruit Co         *         50¾ 49% 53% 2.596         44% Jan         53% Ap         L9         Junited Shoe Machinery common         25         39¾ 39½ 41         775         36% Jan         34½ Ap         US Rubber Co         5         30% 32¼ 380         29% Jan         34½ Ap         US Smelt Refg & Mining Co         50         46         46         26         44         Mar         48½ Ap         Ap         Maldorf System Inc         26         46% 67% 73½		Pacific Mills*				6	23% Apr	25% Feb
Reace Folding Machine			16					18 % Feb
Rexall Drug Inc		Quincy Mining Co25						
Shawnut Association	8	Reece Folding Machine10					92c Apr	
12   12   10   10   Mar   12   Apr   12   12   10   10   Mar   12   Apr   1		Chaumut Association					6½ Feb	
12   12   10   10   Mar   12   Apr   12   12   10   10   Mar   12   Apr   1		Stone & Webster Inc						
Torrington Co		Suburban Electric Secur Co						
United Fruit Co. * 50\\(^4\) 49\\(^8\) 53\\(^8\) 2.50\(^6\) 44\\(^8\) Jan 53\\(^8\) Ap United Shoe Machinery common 25 39\\(^4\) 39\\(^4\) 24\\(^1\) 775 36\\(^8\) Jan 34\\(^4\) Ap US Rubber Co. 50 30\\(^8\) 32\\(^4\) 380 29\\(^8\) Jan 34\\(^4\) Ap US Smelt Refg & Mining Co. 50 46 46 62 44 Mar 48\\(^4\) Ap Waldorf System Inc. 12\\(^8\) 12\\(^8\) 62 12 Apr 13 Ma Westinghouse Electric Corp. 12.50 72\\(^4\) 64\\(^8\) 73\\(^4\) 196C 50 Jan 73\\(^4\) Ap		Torrington Co*	253/4					285% Jan
United Fruit Co. * 50\\(^4\) 49\\(^8\) 53\\(^8\) 2.50\(^6\) 44\\(^8\) Jan 53\\(^8\) Ap United Shoe Machinery common 25 39\\(^4\) 39\\(^4\) 24\\(^1\) 775 36\\(^8\) Jan 34\\(^4\) Ap US Rubber Co. 50 30\\(^8\) 32\\(^4\) 380 29\\(^8\) Jan 34\\(^4\) Ap US Smelt Refg & Mining Co. 50 46 46 62 44 Mar 48\\(^4\) Ap Waldorf System Inc. 12\\(^8\) 12\\(^8\) 62 12 Apr 13 Ma Westinghouse Electric Corp. 12.50 72\\(^4\) 64\\(^8\) 73\\(^4\) 196C 50 Jan 73\\(^4\) Ap		Union Twist Drill 5		191/-	193/4	340	111% Feb	131/a Jan
United Shoe Machinery common. 25 39 \(^3\)4 39 \(^1\)2 41 775 36 \(^3\)4 Jan 43 \(^1\)4 Mac U S Rubber Co. 50 5 30 \(^3\)8 32 \(^1\)4 380 29 \(^1\)5 29 \(^4\)5 Jan 34 \(^1\)4 Ap U S Smelt Refg & Mining Co. 50 - 46 46 26 44 Mar 48 \(^1\)2 Ap Waldorf System Inc. 12 \(^1\)8 12 \(^1\)9 62 12 Apr 13 Mac Westinghouse Electric Corp. 12.50 72 \(^1\)4 64 \(^3\)8 73 \(^1\)2 1,962 50 Jan 73 \(^1\)4 Apr			503/4					
U S Rubber Co								431/4 Mar
U S melt Refg & Mining Co								34 1/2 Apr
Waldorf System Inc		U S Smelt Refg & Mining Co50						481/2 Apr.
Westinghouse Electric Corp12.50 723/4 643/8 731/2 1,962 50 Jan 731/2 Ap		Waldorf System Inc*						13 Mar
			723/4	647/8	731/2	1,962	50 Jan	73½ Apr
		woodley Petroleum Co8	E 87.7 and 2	421/2	421/2	25	32 1/8 Jan	43½ Mar

Cincinnati	Stock	Exchange

STOCKS	Friday Last	Vvek's Range	Sales for Week		
	Sale Pric	e of Prices	Shares	Range sir	ice Jan 1
Par		Low High		Low	High
American Laundry20	221/2	22 3/8 22 1/2	85	21 Mar	23% Apr
Balcrank1 Beau Brummell1	12 5½	12 12	25	934 Apr	12 Apr
Deau Brammen	5 72	51/2 51/2	10	51/4 Apr	5½ Jan
Carey10	213/8	201/2 213/8	615	17% Jan	21% Apr
Champion Paper common*	No. 244	40 40	100	32 % Jan .	41½ Apr
Preferred * Churngold Corp *		1023/4 1023/4	4	99 1/4 Jan	105 Mar
Cincinnati Gas Electric common8.50	217/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	507	3 Jan 201/4 Feb	31/4 Jan
Preferred100		991/2 1003/4	19	96% Jan	23½ Apr 103¾ Mar
Cincinnati Milling Machine10		701/4 701/4		471/4 Jan	72 Apr
Cincinnati Telephone50	75 1/2	751/4 761/2	776	69¾ Jan	77 Mar
Cincinnati Transit12½	·	41/8 41/4	610	4 Feb	43/8 Apr
Eagle Picher10		20% 20%	175	18 1/8 Jan	20% Apr
Gibson Art	55	55 56	180	55 Jan	59 Feb
Hobart Manufacturing10		281/2 281/2	50	271/4 Jan	30 Mar
Procter & Gamble *	431/8	43 441/8	96	42½ Mar	461/4 Jan
Randall class B	761/8	75 1/4 77 1/4 20 1/2 20 1/2	730 100	68 Feb	79 Apr
Rapid		141/4 141/2	210	20 Jan 12½ Jan	21 1/8 Feb 14 1/2 Apr
U S Ptg common*		301/4 301/4		29 Mar	30 1/4 Jan
Preferred50	50	50 50	20	48% Mar	. 50 Apr
Unlisted Stocks—					
Allied Stores*		407/ 407/		007/ 7	
American Cyanamid10		42 1/8 42 1/8 45 45	30 50	38	43 Mar 48% Apr
American Radiator5	17%	17% 17%	5	13% Jan	181/4 Apr
American Telephone & Telegraph100	1681/8	165 1/4 168 1/8	40	155% Jan	168 1/8 Apr
American Tobacco Co25		63 1/8 63 1/8	20	58% Feb	65% Jan
Anaconda Mining50 Armco Steel10	35 1/4	343/4 351/4	163	30% Jan	36% Apr
Ashland Oil	135/8 [	41 42½ 13¾ 13½	461	34 Jan 11% Jan	42½ Apr 14% Apr
Avco Manufacturing3	47/8	47/8 47/8	112	43/4 Jan	5½ Mar
Baldwin-Lima-Hamilton13		85/8 85/8	20	85/a · Apr	9% Apr
Bethlehem Steel*	66	63% 66	70	50 <sup>3</sup> 4 Jan	66 Apr
Canadian Pacific15		24 24	25	23 1/a Mar	25% Jan
Chesapeake & Ohio25	35	33 1/8 35	149	33% Jan	36 % Feb
Chrysler Corp25	59	57% 59	156	56 Feb	64 1/4 Mar
Cities Service10		93 94	97	78% Jan	97½ Apr
City Products10 Columbia Gas*	143/8	31 3/4 32	128	27% Jan	33% Feb
Rights	15/64	13¾ 14¾ 11/64 17/64	38,469	12% Jan 9/64 Apr	14½ Apr 17/64 Apr
	10/01	11/0411/04	36,403	3/04 Apr	11/04 Apr
Dayton Power & Light7		371/4 373/4	53	371/4 Apr	39½ Mar
du Pont5 Eastman Kodak Co10		12434 1251/8	60	106 Jan	125 1/8 Apr
Federated Department Stores5		563/4 581/4	210 65	47 Jan 39½ Jan	58 1/4 Apr
General Electric		41 1/8 41 5/8 116 120 3/4	136	86¾ Jan	42½ Mar 120¾ Apr
New (when issued)	411/4	391/8 417/8	678	38 1/8 Apr	41% Apr
General Motors	69%	67% 6934	384	59 1/8 Jan	693/4 Apr
Greyhound Corp3	123/4	123/4 137/8	55	123/4 Apr	14% Feb
International Harvester*		31 31	145	28% Jan	31 1/8 Feb
Loew's Inc*	141/4	141/4 141/4	64	13½ Feb	143% Feb
Montgomery Ward & Co Inc*	601/2	591/4 601/2	229	571/a Jan	631/4 Feb
National Cash	711/8	71 711/8	97	581/4 Jan	741/2 Mar
National Distillers5 New York Central5	175/8	17% 17%	. 80	171/4 Apr	251/4 Feb
Northern Pacific100	575/a	203/4 203/4	6	191/4 Jan	25% Feb
Ohio Oil	57%	57% 57% 65 65	12 54	57% Apr 54% Jan	60 1/4 Jan 65 1/8 Apr
Packard Motors		31/2 31/2	60	3% Apr	4 Jan
Pure Oil	61%	60% 6138	35	48 Jan	61% Apr
Radio Corp	283/8	261/4 283/8	148	22% Jan	28% Apr
Republic Steel	551/4	50% 551/4	75	47% Jan	55 1/4 Apr

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ra	nge S	ince	Jan. 1	
Par		Low	High			שנים	77		gh
Schenley Industries	17½  44¾   88¾ 	17½ 63°8 41°8 44°8 16½ 47 33°8	185/8 635/8 413/4 447/8 167/8 501/4 331/2 811/8 887/8	270 50 65 35 263 105 14 25 314 219 75	17½ 58%	Apr Mar Jan Jan Jan Jan Jan Jan Jan Mar		2234 6338 42 4478 17 5014 3312 8258 8878 3914	Jan Apr Apr Apr Apr Apr Apr Apr Apr
Timken Roller Bearing	32 5/8 73 40 7/8	40 1/4 12 3/4 74 1/2 31 3/4 45 1/4 65 3/8 40 1/8	75 32 5/8 47 1/8 73	123 70 210 50 638 298 130	38 ½ 12½ 70¾ 29¾ 39¼ 50⅓ 40⅙	Jan Feb Jan Jan Jan		42½ 13 78¼ 34⅓ 47⅓	Apr Mar Apr Apr Apr Apr
BONDS— Cincinnati Trans 41/4s1998		551/2	561/2	\$5,087	54	Mar		63	Jan

# WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange

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Ford Building DETROIT
Telephone: WOodward 2-5525

**Detroit Stock Exchange** 

STOCKS	Friday Last Sale Price	Rar	nge	Sales for Week			September 1	
				Shares	R	ange sir	ice Jan 1	1
		Low I	100	5-34 The	L	ow	Hi	gh
Allen Electric	-1	31/2	35/8	205	31/4	Mar	43/8	M
Altes Brewing		31/2	31/2	118	3	Jan	31/2	
Baldwin Rubber		11 %	11%	100	115%	Apr	121/4	
Big Bear Markets	_1	7	71/2	375		Mar	8	J
Bohn Aluminum & Erass	_5	231/8	23 1/8	275		Apr	24	A
Eudd Company	0	12	12	570		Feb	125	A
Burroughs Corp	_5 18 ½	17%	181/8	1,007		Jan	13 % 18 1/8	A
Chrysler Corp		58	59	2,076	563/4	Feb	641/2	TAT.
Consolidated Paper		24	24 1/4	1.095		Mar		J
Consumers Power	_* 43½	43	437a	892		Jan		
Davidson Bros	6 1/2	61/2	61/2	609	6	Jan	441/8	
Detroit & Cleveland Navigation				450		Feb	61/2	
Detroit Edison			311/8	5,691			121/2	
Detroit Gasket & Mfg		141/4		200		Jan	31 1/8	Α
Detroit Hardware Mfg		2	2	100		Jan	141/4	
Detroit-Michigan Stove		238	23%			Feb	2	A
Detroit Steel Corp	_1 23a			100		Apr	3	J
		85/8	834	375	8%	Apr	103/4	J
ederal Mogul		251/4	251/2	460	231/4	Jan	25 1/2	M
rankenmuth Brewing		31/2	35/8	820		Jan	31/2	
ruchauf Trailer	1 263.	263/8	2638	360		Jan	261/2	Δ
Semmer Manufacturing	.5	394	334	300		Jan	41/2	
General Motors	<b>_5</b> 69	681/4	70	4.068		Jan		
Soebel Brewing	1 678	67/g	6%	355		Mar	70	A
Fraham-Paige common		130	13/8		11/4		71/8	
Great Lakes Oil & Chemical	1 21/8	2	21/8	1,675	2	Jan	13/4 23/4	
Ioover Ball & Bearing	10	1234	14	300	103/	Mar		
loskins Manufacturing2	1/2 151/2		151/2	499		Jan	153/4	
Iowell Electric Motors		73/4	13/4	200			151/2	
ronrite Inc		53/8	538			Feb	77/8	
Kaiser Motors				100		Mar	63/8	F
		21/4	21/4	250		Apr	238	F
King Seeley			24 1/4	255		Jan		M
Cresge Co (S S)	10 31	31	32	1,499	31	Apr	34	J
ansing Stamping		2	21/8	400	2	Mar	23/8	Ji
Masco Screw Products		27/8		400		Jan		J
lotor Wheel			24	150	223/8	Feb	24	A
fount Clemens Metal common		31/2	31/2	133	33/8	Apr		M
Preferred	4	35/8	3 1/8	314		Jan	35/8	
ational Electric Welding	1 35a	35/8	35/8	785	33/6	Jan	33/4	M
ackard Motor Car	31/2	31/2	31/2	1.133		Mar		
arke Davis	* 33		33	360	32	Apr	371/8	
eninsular Metal Products		5	51/4	6.085		Feb		
feiffer Brewing	5		121/4	225	1158	Ann	51/4	ņ
rophet (Fred B) Co	ĭ =	738	71/2	1,610	6	Jan	15 <sup>3</sup> / <sub>4</sub> 778	M
Rickel (H W')	2	13/8	11/2	200	114	Jan		
liver Raisin Paper		91/2	91/2	165	9		13/4	
lockwell Spring	5		21 3/a			Jan	91/2 1	
ludy Manufacturing				292	19	Jan	21 3/8	
cotten Dillon	L 3°4	31/2	334	1,050		Jan	37/8	
Sheller Mfg			151/8	560	137/8		15 1/2	
Sheller Mfg	.1		171/8	700	1578		171/8	
Standard Tube class B	.1	5	5		41/2		51/2 1	M
Jdylite Corp	.1		12	626	1134	Apr	131/4	M
Wayne Screw	1	11/2	11/2	100		Mar	13/4	

# Los Angeles Stock Exchange

STOCKS	Last		for Week		
	Sale Pri	ce of Prices	Shares	Range si	nce Jan 1
Par		Low High		Low	High
Aeco Corp10c	5478	65c 65c 52 1/4 55 ·	100 1.587	43c Jan 473a Mar	- 72½c Feb 55 Apr
American Airlines Inc (Un)1		1178 1178	205	113/4 Jan	13 1/8 Apr
Amer Broadcasting Para Thea (Un) 1	-	a15% a15%		153a Apr	
American Can Co (Un)12½ American Cyanamid Co (Un)10		a39% a39½		37 Jan	37 Jan
American & Foreign Power (Un)		a45 1/2 a45 5/8 a10 1/8 a10 1/8		4334 Mar 91/4 Feb	48 1/4 Apr 10 3/8 Apr
American Potash & Chemical cl B*		8441/2 8441/2	55	35 Mar	43% Apr
American Radiator & SS (Un)		171/2 18	1,280	133/4 Jan	18% Apr
American Smelting & Refining (Un)_		34 1/8 34 1/8	244	28% Feb	351/2 Apr
American Tel & Tel Co (Un)100 American Tobacco25		165% 166%	1,909	15634 Jan	1663a Apr
American Viscose Corp (Un)25		a61 1/8 a63	364 385	59 Feb	65 Jan
American Woolen (Un)		a181/2 a181/4	40	32 Apr 18 Mar	37 Jan 20% Apr
Anaconda Copper Mining Co (Un)50	351/8	347/a 351/a	1.258	30% Jan	36 % Apr
Armco Steel (Un)10		a41% a42%	627	34 Jan	42 Apr
Armour & Co (Ill) (Un)	834	834 834	110	834 Apr	10 a Feb
Ashland Oil & Refining (Un) 1 Atchison Topeka & Santa Fe (Un) 50		135% 135%	315	12 Jan	1414 Apr
Atlantic Refining (Un)10		a95% a99 a33% a34%	52 200	95% Jan 27% Jan	100½ Mar 34 Apr
Avco Manufacturing Corp (Un)3	47/8	4% 4%	210	43/4 Mar	5½ Apr

For footnotes see page 41.

# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED APRIL 30									
STOCKS Par	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range sin	ce Jan 1	STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range sine	re Jan 1
Baltimore & Ohio RR (Un) 100 Bancini Petroleum Co 1	20 % 20 % 2.90 3	600	Low 19 Jan 2.85 Jan	High 21 % Apr 3.50 Feb	Minnesota Power & Light (Un) ** Mission Development (Un) **  **  Development (Un) **  Mission Development (Un) **  **  **  **  **  **  **  **  **  **	22% 22%	52	Low 21½ Feb	High 22% Apr
Barkine Oil Co	95/8 91/8 95/8	1,212 180 400	11¼ Jan 12¼ Apr 8 Jan	16 Feb 13 Jan 121/4 Jan	Montana-Dakota Utilities (Un) 5 Montana Power Co (Un) 5	42 <sup>3</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub>	65 294 180 113	38% Feb 20 Jan	42 <sup>3</sup> / <sub>4</sub> Apr 22 <sup>5</sup> / <sub>8</sub> Mar
Bendix Aviation (Un) 50 Benguet Cons Mining (Un) 500 Bethlehem Steel Corp (Un)	a19 % a18 ½ a20 ½ a72 ¼ a72 ¼ a / 4 ¼ 65 ¼ 6J 66 ½	103 1+2 2,100	14 % Jan 67 Feb 13 Feb 50 % Jan	17½ Mar 71 Apr 1 Jan	Montgomery Ward & Co Inc (Un) Motorola Inc (Un) Mt Diablo Co	60 <sup>3</sup> / <sub>4</sub> a/59 a/60 <sup>3</sup> / <sub>4</sub> a/34 / <sub>4</sub> a/35 / <sub>6</sub>	508 91 500	56¾ Jan 32 Jan 1.85 Jan	63% Feb 37 Apr 2.10 Feb
Bishop Oil Co2 Black Mammoth Mining10c	1034 101/2 103/4	1,075 515 11,000 560	10½ Apr 4c Jan	66½ Apr 11% Feb 14c Apr	Nash-Kelvinator (Un) National City Lines	16 16	180 100	14 Mar 16 Apr	18 Jan 171/4 Feb
Blue Diamond Corp	a41 3/8 a41 3/8 a41 3/8	1,432 50 4,008	8 1/4 Jan 64 Mar a	9½ Apr 81¼ Apr a	National Distillers (Un) National Gypsum (Un) National Supply (Un) National Theatres (Un)	a29 a27 a29	159 183 445	17½ Apr 21 Jan 25½ Jan	20 1/8 Jan 27 Apr 30 1/8 Apr
Bond Stores Inc (Un) 1 Borden Company (Un) 15 Borg-Warner Corp (Un) 5	13% 13% a60% a60% a61% a83% a63% a83%	140 13 50	13½ Jan 59¾ Jan 75% Jan	13% Apr 60 Mar 79% Feb	New York Central RR (Un)	21/4 21/4	265 100 65	6 % Feb 1 % Jan 19 ½ Jan	7¼ Mar 2¼ Apr 26 Feb
Broadway-Hale Stores10 Budd Company (Un)5 Budget Finance Plan common50c	10% 10% 10% = a12% a12%	4,280 61 50	9% Jan 11% Mar 7 Mar	10½ Apr 13¼ Apr 8¼ Apr	Nordon Corp Norris On Co North Amer Aviation Inc (Un) Northern Pacific RR (Un)	28 % 27 28 %	2,000 1,400 865 120	16c Apr 2.60 Apr 20½ Jan	28c Jan 6 Mar 28% Apr
60c convertible pfd 9 Burlington Mills Corp (Un) 1 Byron Jackson Co 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	595 505 140	8	10 1/4 Apr 12 1/4 Mar 20 1/2 Apr	Northrop Aircraft	1 3 <sup>3</sup> 4 3 <sup>5</sup> 8 3 <sup>7</sup> 8	1,337 16,206	54 ¼ Jan 17 Jan 3 % Apr	60 ¼ Feb 24 % Apr
Canadian Atlantic Oil2 Canadian Pacific Ry Co (Un)25 Capital Airlines Inc (Un)1	94 941/	200 420	41% Jan 22½ Jan	6¼ Mar 25% Feb	Ohio Edison Co (Un)	2 a 66 a 65 a 66	171 123	38¾ Jan 62% Feb	3% Apr 41% Apr 64 Mar
Carrier Corp (Un) 10 Case (J I) Co (Un) 12½ Caterpillar Tractor (Un) 10	95834 96014	50 89 170 129	9	9 1/8 Jan 59 1/2 Mar 17 Apr	Pacific Clay Products 10 Pacific Finance 10 Pacific Gas & Elec common 22	0 32 32 32 5 40% 411/4	100 250 886	8 Jan 28¾ Jan 39% Jan	9% Apr 32 Mar 41% Mar
Celanese Corp (Un)	161/2 161/2	540 20 300	49 Feb 16½ Apr 3¼ Mar 12% Jan	51½ Apr 21½ Jan 3¾ Mar 16 Apr	6% preferred	281/4 281/6 281/4	309 725	34% Jan 27% Feb	36¼ Mar a 28¾ Mar
Certainteed Products	34 34	59 100 495	8 1/4 Mar 1 1/6 Feb 34 Apr	9½ Mar 1¾ Mar 36 Feb	4.80% preferred 2: Pacific Lighting common Pacific Petroleums Pacific Tel & Tel common 10	11 11½	1,332 305 120	28¼ Apr 33½ Feb 8% Jan 115¼ Jan	28 ¼ Apr 36 ¾ Apr 12 Mar 120 ½ Apr
Chicago Corp (Un) 1 Chicago Milw & St Paul com (Un) * Chrysler Corp 25	a10¼ a10%	25 153 1,738	19¼ Jan a 56% Feb	26 Apr a6434 Mar	Pacific Western Oil common 4 Packard Motor Car (Un) Pan American World (Un)	a33½ a33½ 3½ 3½ 3½ 1 a11½ a11¼	50 390 80	32% Jan 3½ Mar 10 Jan	37¼ Mar 4 Jan 11% Apr
Cities Service (Un) 10 Clary Multiplier 1 Climax Molybdenum (Un) Clinton Foods Inc (Un) 1	5 1/8 5 1/8 6 247 843 3/4	98 4,337 364	80 Jan 5% Apr 38¼ Jan	88	Paramount Pictures (Un) Penney (J C) Co (Un) Pennsylvania Railroad (Un)	2 - 829 % 829 % - 80 ½ 80 ½ 16 16 16 %	80 275 1,586	27% Jan 76 Jan 16 Mar	31 % Apr 80 ½ Apr 18 % Feb
Colorado Fuel & Iron Columbia Gas System (Un)	16 16 16 ½ 14 ¼ 14 14 %	100 607 927 31,195	25 Apr 15½ Mar 12¾ Jan 13/64 Apr	25½ Apr 18⅓ Jan 14¾ Apr	Pepsi-Cola Co (Un)33\\frac{1}{3}\) Pfizer (Chas) Co (Un)33\\frac{1}{3}\) Phelps Dodge Corp (Un)12.5	361/2 361/2	25 250 280	14 Jan 33% Apr 31% Jan	16½ Mar 36½ Feb 36% Apr
Rights Commercial Solvents (Un) Commonwealth Edison (Un) Consolidated Edison of N Y (Un)	a40% a40% a41% a42% a43%	30 237 203	17¾ Jan 37% Jan 41 Jan	14 Apr 18 Jan 39% Jan 43% Apr	Philco Corp (Un) Phillips Petroleum Pullman Incorporated (Un) Pure Oil Co (Un)	950% 94714 95114	38 130 243 26	28% Feb 56¼ Jan 44% Feb	32% Mar 64 Apr 47% Apr
Consolidated Engineering50c Consolidated Foods Corp1½ Consolidated Vultee (Un)1	- a15¼ a15¾ - a14¾ a14¾ 24¾ 24¾ 25¾	173 50 1,315	13% Feb 12% Feb 17% Jan	16 1/4 Mar 13 Mar 25 3/8 Apr	RKO Pictures (Un)	6 1/a 6 1/a	126 625	58 % Apr 3 Jan 4 % Feb	58 % Apr 6 % Mar 5 ½ Apr
Consumers Power Co (Un) Continental Can Co (Un) Continental Oil Co (Del) (Un) 5	8661/2 868	14 90 35	39% Feb 57½ Feb 58% Feb	41¾ Mar 62% Apr 65½ Apr	Radio Corp of America (Un)500 Remington Rand Inc (Un)500 Republic Aviation (Un)	28½ 27 28½ 18 18 18	1,105 272 56	22% Jan 14% Jan 22% Jan	28½ Apr 18 Apr 315 Mar
Crown Zellerbach (Un)	a5 1/4 7 1/4	65 40 100	35¼ Jan 5% Mar 6¾ Apr	42¼ Apr 55a Mar 758 Mar	Republic Pictures (Un) 500 Republic Steel (Un) Reserve Oil & Gas	55 5234 55 1 1634 1614 1636	500 1,595 1,552	3¼ Apr 48¼ Jan 16¼ Apr	35% Apr 55 Apr 201/2 Jan
Deere & Co (Un)10 Dome Mines Ltd (Un)*		164 205 70	8 Jan 26% Mar 15% Jan	10% Apr 28¼ Jan 15% Jan	Rexall Drug Inc	1 32 1/8 31 3/4 33	200 469 1,229 1,200	6½ Jan 37 Jan 26¾ Jan 72½c Feb	7¼ Jan 39¾ Apr 33 Apr
Douglas Aircraft  Douglas Oil Co of Calif  Dow Chemical	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,760 1,400 337	84½ Jan 6½ Feb 34 Jan	133 ¼ Apr 738 Mar 37 ¼ Jan	Richfield Oil Corp Rockwell Spring & Axle (Un)	55 58 55 8 55 8 55 8 55 8 21 a21	247 30	49 Jan 19% Mar	80c Jan 58¼ Apr 21¼ Apr
Dresser Industries50c Dumont (Allen B) Labs class A10c duPont (E I) de Nemours (Un)5	111/4 111/4 111/4	200 575 346	20½ Jan 9% Jan 108 Jan	25 Apr 1134 Apr 12334 Apr	Safeway Stores IncorporatedSt Louis San Francisco RySt Regis Paper Co (Un)	• == a24 % a25 % • == a25 a25 ½	120 183	385% Jan 247% Mar 221/2 Mar	45 Apr 26% Jan 25½ Apr
Eastern Air Lines Inc (Un) 1 Eastman Kodak Co 10 El Paso Natural Gas (Un) 3	a22 a22¼ a56¼ a57¾ a37¾ a38%	45 78 217	22% Jan 47¼ Jan 35% Jan	25 Feb 54 <sup>3</sup> / <sub>4</sub> Mar 39 <sup>3</sup> / <sub>6</sub> Apr	San Diego Gas & Electric 1 Schenley Industries (Un) 1.4 Scurry Oils Ltd 50 Seebaard Finance Co	0 a175% a185% c 13% 13%	100 200	14¾ Apr 19 Apr 1¾ Mar 24½ Jan	15 <sup>3</sup> / <sub>4</sub> Apr 21 <sup>1</sup> / <sub>2</sub> Feb 1 <sup>1</sup> / <sub>2</sub> Feb
Electrical Products 4 Erie Railroad (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 355 200	20 Jan 9% Jan 16½ Apr	20 % Mar 10 % Jan 18 % Feb	Seaboard Finance Co- Sears Roebuck & Company- Servel Inc (Un)- Servomechanisms Inc20	1 883 8 875 8 883	128 35 50	58 Mar 8 Jan 6 Jan	26¾ Apr 63½ Apr 9½ Jan 7% Feb
Exeter Oil Co1 Farmers & Merchants Bank100 Fedders-Quigan Corp (Un)1	1.20 1.15 1.30 365 365 365 a15 % a15 %	5,760 10 50	75c Jan 355 Jan 14 Feb	1.50 Mar 365 Feb 15 1/4 Mar	Shell Oil Co1 Signal Oil & Gas class A Class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	170 1,381 236	20¼ Jan 23½ Jan	28% Apr 29 Apr
Fitzsimmons Stores class A	a435/a a435/a	5,452 25 130	13	18½ Apr 41½ Mar 6% Jan	Sinclair Oil Corp Socony-Vacuum Oil Co Inc (Un)1 Solar Aircraft Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	503 1,216 155	34¼ Jan 35½ Jan 17¼ Apr	42 1/4 Apr 45 1/4 Apr 20 1/8 Mar
Gair (Robert) Co (Un)1	a22 a22 a22	240 75 75	38 Jan 20 Jan 24 % Jan	40% Mar 23½ Apr 29 Mar	Southern Calif Edison Co Ltd com_2!   4.32% preferred2!   4.48% preferred2!   Southern Calif Gas 6% class A2!	41 41 41 41	1,350 75 226 396	38 % Jan 25 % Jan 32 % Jan	41 ¼ Mar 26 5/8 Apr 35 Mar
Garrett Corp 2 General Electric Co (Un) 5 New common w i 5 General Foot Corp (Un) 6	411/8 385/8 411/8	997 1,864	87% Jan 38% Apr 57½ Feb	114 1/4 Apr 41 1/8 Apr 61 Apr	Southern Calif Petroleum	12 <sup>1</sup> / <sub>4</sub> 12 12 <sup>5</sup> / <sub>6</sub> 16 <sup>3</sup> / <sub>4</sub> 16 <sup>5</sup> / <sub>6</sub> 16 <sup>3</sup> / <sub>4</sub>	2,438 869 1,582	32% Jan 8 Jan 15% Jan 38% Jan	34 % Mar 14 % Mar 16 % Mar 46 Mar
General Foor Corp (Un) General M. S Corp common 5 General Public Utilities (Un) 5 General Telephone old com (Un) 20	a31 <sup>3</sup> / <sub>4</sub> a31 <sup>1</sup> / <sub>2</sub> a31 <sup>3</sup> / <sub>4</sub> 51 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>4</sub>	980 80 1,050	59% Jan 28% Jan 44% Jan	695/8 Apr 305/8 Apr 521/4 Apr	Southern Pacific Southern Railway (Un) Sperry Corporation (Un) Standard Brands Inc (Un)	L a58 % a62 \( \frac{1}{4} \)	120 110 466	40% Jan 43¼ Jan 28% Jan	45% Feb 57% Apr 34 Apr
New common w i20 Gladden Products Co1 Gladding, McBean10	34 34 34 2.25 2.15 2.25 23½ 25¼	224 700 725	34 Apr 2.15 Apr 19% Jan	34 Apr 2.45 Apr 251/4 Apr	Standard Oil Co of Calif	62% 61½ 62% 882% 879% 882½ 885% 885% 885% 889%	1,999 90 544	52¾ Jan a	62% Apr a 84½ Apr
Glidden Co (Un)	a615/8 a613/4	90 95 103	32½ Jan 83½ Feb 55% Jan	34% Feb 91¼ Apr 61½ Apr	Standard Oil (Ohio) (Un) 10 Stanley Warner Corp (Un) 15 Stone & Webster Inc (Un) 15 Studebaker Corporation (Un) 15	25 1/8 24 5/8 25 1/4	75 20 1,759	35½ Jan a	37½ Mar 25¼ Apr
Graham-Paige Corp (Un) * Great Lakes Oil & Chem 1 Great Northern RR pfd (Un) * Greybound Corp (Un) *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,300 247 210	1	1½ Feb 2% Feb 53¼ Apr 14 Mar	Sunray Oil Corporation common1 Swift & Co (Un)25 Sylvania Electric Prod (Un)7.50	20 <sup>1</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> a44 <sup>3</sup> / <sub>8</sub> a45	1,730 2,428 145 420	14¾ Apr 16¾ Jan 43¼ Feb 32 Jan	22
Greyhound Corp (Un)3   Grumman Alrcraft (Un)1   Gulf Oil Corp (Un)25	56½ 56½	210 131	23½ Jan 46¼ Jan	27% Mar 56½ Apr	Texas Company (Un)25 Texas Gulf Sulphur (Un)	a70% a69 a70% a91%	263 257	58¼ Jan 89¾ Jan	70 Apr 89% Jan
Hancock Oil Co class A	24 23½ 24% 1.00 1.00 1.00 a8¼ a8¼ a8¼	5,105 700 25	20 Jan 97½c Apr 9¾ Feb	24% Feb 1.15 Jan 12% Jan	Textron Inc common 500 \$1.25 preferred Tidewater Assoc Oil (Un) 10	a14% a14% a14% a14% 21% 21%	210 30 345	7¼ Apr 8¼ Feb 20½ Jan	9½ Mar 9½ Mar 23¼ Apr
Hunt Foods Inc	8c 7c 8c	277 75 3,000 939	13¾ Jan 74¼ Jan 3c Jan 28% Jan	17½ Apr 87¾ Feb 11c Mar 31¼ Apr	Transamerica Corp Tree Sweet Products Co Tri-Continental Corp com (Un)1 Warrants (Un)	2 - 31% 32% 5% 6% - 19% a19% 5 5% 5%	1,330 960 100 100	25¾ Feb 5% Apr 15½ Jan 4¼ Jan	32% Apr 7½ Feb 19 Apr 5% Apr
International Nickel (Un) * International Paper Co (Un) 7½ Int'l Tel & Tel (Un) 33½ Int'l Tel & Col 33½ Int'l Tel & Tel (Un) 33½ Int'l Tel & Tel (Un) 33½	a40 a39 3/8 a40 a70 3/4 a67 3/8 a70 3/4 16 3/8 16 3/8	142 180 469	37% Feb 57% Jan 14% Jan	38% Feb 60 Mar 17% Apr	Warrants (Un) Truax-Traer Coal Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 2,385	16 Jan 18% Apr	16 Jan 22½ Mar
Jones & Laughlin Steel (Un)10	23 22 <sup>7</sup> / <sub>8</sub> 23	7,740 1,000 655	8 1/8 Mar 15c Apr 20 1/4 Jan	10 1/8 Apr 21c Jan 23 Apr	Union Carbide & Carbon (Un)	46 <sup>3</sup> / <sub>4</sub> 45 <sup>7</sup> / <sub>8</sub> 47 a112 <sup>3</sup> / <sub>4</sub> a116 <sup>3</sup> / <sub>4</sub>	213 4,383 70	72½ Jan 38% Jan 112½ Jan	74½ Apr 47 Apr 118 Jan
Kaiser Aluminum & Chemical com1 5% preferred50 Kaiser Motors Corn1	21/4 21/4 23/8	304 45 625	26¾ Jan 51½ Apr 2½ Apr	35 Apr 51% Apr 2% Jan	United Air Lines (Un) 10 United Aircraft (Un) 5 United Corp (Del) 1 United Gas Corp (Un) 10	22% 22% 22% a56% a60% a5½ a5½ a5½	231 157 12	21¾ Jan 48½ Jan 5¼ Mar	24 <sup>3</sup> / <sub>4</sub> Apr 58 <sup>3</sup> / <sub>4</sub> Mar 5 <sup>1</sup> / <sub>4</sub> Mar
Kansas Power & Light (Un) 834 Kennecott Copper (Un) 834 Kern County Land Co 2.50	a1838 a1838 a19 7634 7634 4314 441/2	167 546 585	18 <sup>3</sup> / <sub>4</sub> Jan 66 <sup>3</sup> / <sub>4</sub> Jan 40 Jan	19½ Feb 76¾ Apr 46 Apr	United Gas Corp (Un)	47½ 31½ 31½ 47½ 45 47½	380 240 2,365 1,397	28 Jan 30 Jan 39¾ Apr 56½ Jan	29% Apr 33% Apr 47% Apr 67% Apr
Lane-Wells Co1 Libby, McNeill & Libby (Un)7 Lincoln Petroleum10c	23 23 23 878 878 85c 75c 95c	110 270 19,375	20 Jan 8% Apr 70c Feb	23% Apr 9% Jan 95c Apr	Vanadium Corp of America (Un)* Va-Carolina Chemical (Un)*	a58 a56¾ a58 a25½ a25½	100 50	46¼ Mar 23% Jan	54½ Apr 23½ Jan
Lion Oil Co (Un)	a39 1/8 a38 7/8 a39 1/4	125 2,273 1,055 120	35% Feb 26½ Jan 13% Jan 24¼ Apr	38 Apr 36% Mar 15 Apr	Warner Bros Pictures (Un) 5  West Kentucky Coal Co (Un) 4  Western Union Telegraph (Un) 10  Westinghouse Elec (Un) 1244	a14% a14% a15% a15% 38% 38%	60 10 370 1,707	14 Mar 17 Jan 38% Apr 50% Jan	15 Apr 17 Jan 41 % Mar 73 ½ Apr
Loew's Inc	24½ 25% a17¼ a16% a17¼ 22 235% a44¾ a425% a453%	60 459 144	24 1/4 Apr 17 3/8 Apr 17 1/2 Jan 38 1/8 Mar	25¼ Jan 17% Apr 25 Mar 41¾ Jan	Westinghouse Elec (Un) 12½ Williston Basin Oil Exploration 10c Willys-Overland Motors (Un) 1 Wilson & Company Inc (Un)	23c 21c 25c - a13 <sup>3</sup> / <sub>4</sub> a13 <sup>3</sup> / <sub>4</sub> - a8 <sup>1</sup> / <sub>2</sub> a8 <sup>1</sup> / <sub>2</sub>	8,352 60 50	21c Apr a 8½ Mar	31c Apr a Jan
Mathleson Chemical         5           McKesson & Robbins (Un)         18           Menasco Mfg Co         1           Merchants Petroleum         1	3½ 3½ 3½ 2.10 2.00 2.10	97 675 2,470	42 % Feb 2 % Jan 1.35 Jan	42 % Feb 3 % Apr 2.20 Apr	Woolworth (F W) (Un) 10 York Corp (Un) 1 Youngstown Sheet & Tube (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	419 135 225	40½ Apr 23% Mar 40 Jan 4c Mar	45¼ Jan 25% Mar 42 Apr
Merck & Co Inc (Un) 16%c Middle South Utilities (Un) For rootnotes see page 41.	== a20¼ a20¼ == a27% a27½	50 43	21½ Jan 27¾ Jan	21½ Jan 29¼ Feb	Zenda Gold Mining Coluc Zenith Radio Corp (Un)	6c 5c 6e a65 1/4 a65 1/4 a65 1/4	7,000	65¼ Jan	8c Jan 65¼ Jan
TOURIDOES SEE PARE 31.		-						7 77 72 77 77 77 77 77 77 77 77 77 77 77	C-127 - 2 - 101 - 101

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# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED APRIL 30

	RANGE FOR WEEK ENDED APRIL 30 . Friday Week's Safes											
Midwest Stock Exchange		STOCKS	Last Bale Price	Range	Sales for Week Shares	Range since						
A compilation of the round-lot transactions only Friday Week's Sales STOCKS Last Range for Week		Par   International Packers Ltd	123/a 591/2	12 1238 59½ 59½ 39% 39%	100	Low 10¾ Jan 56¼ Jan 38⅓ Jan	High 13 Apr 63 Apr 40 Mar					
	Range since Jan 1 Low High 45 Feb 4834 Apr	International Tel & Tel (Un) Interstate Power Co3.50 Iowa Illinois Gas & Electric	17 111/8 311/4	16 17 18 17 18 11 11 18 31 14 31 14	1,100 1,900 900	1378 Jan 10½ Jan 2978 Jan	17½ Apr 11¾ Feb 31¾ Apr					
Acme Steel Co	20½ Jan 2258 Apr 15½ Apr 17½ Feb 19 Apr 2158 Mar	Jones & Laughlin Steel (Un)10	231/8	27½ 27% 22½ 23¼	600 2 2,700 2	25 Jan 20¼ Jan	28 Apr 23¼ Apr					
Advanced Aluminum Castings 5 8% 8% 50 Akron Brass Mfg 50 5 5 100 Alterbany dorn (Un) 1 35% 334 800	8 Jan 10 Feb 4¼ Jan 5 Apr 35% Jan 434 Feb	Kaiser Alum & Chemical common1 Kansas Power & Light (Un)8.75 Katz Drug Co1 Kelley Island Lime & Transport1	18%	33 <sup>1</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 18 <sup>5</sup> / <sub>8</sub> 19 13 13 <sup>1</sup> / <sub>2</sub> 25 26 <sup>3</sup> / <sub>4</sub>	100 1,200 450	26% Jan 18½ Jan 11 Jan 19% Jan	33¼ Apr 19¾ Mar 13½ Apr					
AHied Laboratories 29 29 ½ 1,650 Allis Chalpers Mfg 20 55 41½ 55 1,400 American Airlines (Un) 1134 1158 1124 700 American Can Co 12,50	25% Jan 30¼ Apr 45% Jan 55 Apr 11% Jan 13% Feb 36% Feb 41½ Apr	Kelley Island Lime & Transport1 Kennecott Copper Corp (Un)* Knapp Monarch Co1 Kropp Forge Co33/36	2638 79 -258	25 26 <sup>3</sup> / <sub>4</sub> 78 <sup>3</sup> / <sub>8</sub> 79 <sup>1</sup> / <sub>8</sub> 3 3 2 <sup>1</sup> / <sub>2</sub> 2 <sup>5</sup> / <sub>8</sub>		19% Jan 64% Feb 3 Feb 2½ Mar	21% Apr 79% Apr 3% Feb 3 Jan					
American Cyanamid Co1	43½ Mar 48% Apr 23% Jan 25¾ Mar 13¾ Jan 18¼ Apr	La Salle Extension University5- Laclede Gas Co (Un)4		$7\frac{3}{8}$ $7\frac{3}{8}$ $10\frac{1}{2}$ $10\frac{3}{4}$	300 400	7 Jan 9% Jan	7% Feb 10% Mar					
American Tel & Tel Co	156¼ Feb 168¾ Apr 58 Feb 65⅓ Jan 10¾ Jan 14 Feb	Lamson & Sessions Co10 Libby McNeil & Libby7 Lindsay Chemical Co common6	91/8	17 1/8 17 1/4 8 1/8 9 1/8 125 1/2 125 1/2 15 15	400 1,900 50 50	15 <sup>3</sup> 4 Jan 8 <sup>3</sup> 8 Apr 89 <sup>3</sup> 8 Jan 15 Apr	17% Apr 10 Jan 135 Apr					
Anaconda Copper Mining (Un)50 35¼ 34% 35¼ 1,000 Armco Steel Corp (Un)50 41% 42½ 415% 42% 600 Armour & (0 (Ill) common5	29 <sup>3</sup> 4 Jan 36 <sup>1</sup> 4 Apr 33 <sup>5</sup> 8 Jan 42 <sup>7</sup> 8 Apr 8 <sup>3</sup> 4 Apr 10 <sup>3</sup> 8 Feb 11 <sup>7</sup> 8 Jan 14 <sup>1</sup> 4 Jan	7% preferred0 Lion Oil Co0 Lonergan Mfg class B1 Louisville Gas & Elec of Ky*		15 15 38 34 39 38 5 38 5 38 45 45	300 600	15 Apr 32% Jan 4 Jan 41½ Jan	15 Apr 39% Apr 6¼ Feb 45% Apr					
Atchison Topeka & Santa Fe	92½ Jan 100% Feb 6% Jan 7¾ Jan 28% Jan 34¼ Apr	Marquette Cement Mfg10	42 1/8 28 1/8	42 42 1/8 28 28 1/4	300 700	42 Apr 24 1/8 Jan	42 % Apr 28 % Apr					
Automatic Washer Co2 33\(\alpha\) 33\(\alpha\) 100 Avco Mfg Corp3 47\(\alpha\) 47\(\alpha\) 1,100	3% Apr 478 Jan 4% Jan 5½ Mar	Martin (Glenn L) Co (Un) 1  Mathieson Chemical Corp 5  Medusa Portland Cement 7  Metropolitan Brick Inc 4	22 45 1/4	21	1,200 500 50 200	17 Jan 41% Apr 51 Feb 6 Apr	25½ Mar 45¼ Apr 60 Jan 7% Apr					
Baldwin-Lima-Hamilton (Un)       13       8½       8½       200         Bastian-Blessing Co       *       50       50       100         Bearings Inc       50c       1½       1½       200         Belden Manufacturing Co       10       24       23       24       600	8½ Jan 9¼ Jan 46½ Jan 50 Apr 1¾ Mar 1¾ Mar 21 Jan 24 Apr	Middle South Utilities1 Miller & Hart Inc common1 Minneapolis Brawing Co	31/8 6	27 <sup>1</sup> / <sub>4</sub> 27 <sup>5</sup> / <sub>8</sub> 3 3 1/ <sub>8</sub> 5 7/ <sub>8</sub> 6	300 2,350 1,700	27 Jan 2% Jan 5% Apr	29¼ Jan 3½ Feb 7 Feb					
Belden Manufacturing Co.     10     24     23     24     500       Bendix Aviation Corp.     5     735%     735%     290       Benguet Consolidated Min'g Co (Un). 1p     76     76     76     78     1,200       Berehoff Brewing Corp.     1     33%     33%     33½     1,100	61 Jan 735 Apr 11 Feb 1 Jan 3 Jan 4% Jan	Minnesota Min & Mfg* Mississippi River Fuel10 Missouri Portland Cement25	663/8 43   38 1/4	65 1/a 66 3/a 40 3/4 43 37 1/a 38 1/2	300 900 900	55¼ Jan 38% Jan 34½ Jan	66% Apr 43 Apr 38½ Apr					
Bethlehem Steel Corp (Un) 65½ 62 65% 1,800 Binks Manufacturing Co 1 17½ 18 250 Booth Fisheries Corp 5 12 12% 400	50% Jan 65% Apr 16 Jan 18 Apr 11% Jan 12% Feb	Modine Manufacturing Co	23  603/8	22 23 23/8 23/8 32 32 59 603/8	600 100 21 1,600	22 Apr 2 Apr 28 Mar 56¾ Jan	30 Jan 3% Mar 33½ Jan 63½ Feb					
Borg (George W) Corp     10     21½     21½     22     300       Borg-Warner Corp     5     82½     82     82½     400       Brach & Sons (E J)     *     50     50½     100       Brad Foote Gear Works     20c     17%     17%     1,7%     1,000	19½ Feb 24¼ Apr 75½ Jan 85 Apr 50 Apr 54½ Feb 1% Apr 2½ Jan	Montgomery Ward & Co*  Motorola Inc3  Muskegon Motors Specialties— Convertible class A*	603/8 343/4	34½ 34¾ 25¾ 25¾	400	31 Jan 25¼ Feb	37% Mar 27 Jan					
Brad Foote Gear Works         20c         1%         1%         1%         1,000           Burlington Mills Corp (Un)         1         11         11         11½         600           Burroughs Corp (Un)         5         1734         18½         800           Butler Brothers common         15         14         13½         15½         3,000	1% Apr 2½ Jan 10½ Jan 12% Feb 15% Jan 18% Apr 11½ Jan 15½ Apr	Muter Company50C  Nash Kelvinator Corp (Un)5	113/4	5¾ 5¾ 11¾ 13%	300 1,500	5½ Mar 11¾ Apr	6% Jan 18% Jan					
Canadian Pacific (Un)25 24 24 100	21½ Jan 25½ Jan ½ Apr 1½ Jan	National Cylinder Gas5 National Distillers Prod5 National Lead Co5 National Presto Industries2	19%	19 3/8 19 1/2 17 1/4 17 3/4 47 1/4 47 1/4 9 5/8 9 5/8	300 1,100 100 400	17% Mar 17¼ Apr 38½ Feb 9% Apr	19½ Apr 20⅓ Jan 47¾ Apr 9¾ Mar					
Celanese Corp of America         17         16¾ 17         300           Central & South West Corp         5         24½ 25         2,600           Central Illinois Light Co         42         42         100           Central Illinois Public Service         10         21½ 21½ 25¾ 35%         3,000	16¾ Apr 21¾ Jan 23¼ Jan 25 Apr 38½ Jan 42 Apr 19¾ Jan 21¾ Apr	National Standard Co10 National Tile & Mfg1 New York Central RR (Un)1	21 %	$30\frac{1}{2}$ $31\frac{1}{2}$ $3\frac{7}{8}$ $3\frac{7}{8}$ $20\frac{7}{8}$ $22\frac{1}{8}$	400 100 900	28¾ Jan 3¼ Mar 18% Jan	32 <sup>3</sup> / <sub>4</sub> Apr 4 <sup>1</sup> / <sub>4</sub> Apr 26 Feb					
Chesapeake & Ohio (Un)25 337\(^3434\) 4700 Chicago Corp. common 1 26 25\(^1\) 426 400 Chicago Milw St Paul & Pac* 10\(^8\) 10\(^34\) 200	33½ Mar 36% Feb 19 Jan 26½ Apr 10% Mar 12¼ Feb	North American Aviation (Un)1 North American Car Corp10 North American Co (Un)10	19½ 22½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	600 900 1,100	20 Jan 17¾ Jan 20 Jan	29¼ Mar 19¾ Apr 22¾ Apr					
Chicago Rock Island & Pacific Ry* 68% 68% 68% 100 Chicago So. Shore & So. Bend RR. 12.50 11% 11% 11% 100 Chicago Towel Co. common* 105½ 105½ 105½ 155½	66 Mar 68½ Feb 11½ Jan 12 Mar 102 Feb 106 Mar	Northern Illinois Corp* Northern Pacific Ry100 Northern States Power (Minn) com_5 Rights	14½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 200 2,300 111,700	11¼ Jan 54½ Jan 13¾ Jan ½ Apr	12 Jan 63¾ Mar 15¼ Mar 32 Apr					
Chrysler Corp25 58½ 58 59 3,400 Cities Service Co1095\% 95% 500  Gleveland Cliff's Iron common1 20 19½ 20 2,200	56% Jan 64% Mar 81½ Jan 96 Apr 17% Jan 20% Apr	Rights	46 ½ 18 ¾	45 1/4 46 1/2 18 3/8 18 7/8	550 1,850	40% Jan 16½ Jan	<ul><li>49 Apr</li><li>19 Apr</li></ul>					
4½% preferred         100         77         77         77         100           Cleveland Electric Illum Co         -*         58%         58%         58%         58%         300           Clinton Foods Inc         -1         25%         25%         25%         25%         300	72% Jan 7934 Mar 5414 Jan 5834 Apr 2412 Feb 29 Jan	Oak Manutacturing Co	651/2	41 <sup>1</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>2</sub> 64 <sup>3</sup> / <sub>4</sub> 65 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub> 29 <sup>5</sup> / <sub>8</sub>	900 500 300	38¾ Jan 54⅓ Jan 27 Jan	41½ Apr 65½ Apr 29¾ Apr					
Coleman Co Inc. 5 25½ 25½ 300 Columbia Gas System (Un) 1436 1356 1438 2,800 Rights 4 14 118,500	25¼ Apr 28 Mar 12¾ Jan 14½ Apr 11/64 Apr ¼ Apr	Packard Motor Car (Un)* Pan American World Airways (Un)1 Parker Pen Co class B2	3½ 1	$3\frac{1}{2}$ $3\frac{5}{8}$ $11$ $11\frac{1}{8}$ $18\frac{3}{4}$ $18\frac{7}{8}$	2,000 300 300	3½ Mar 9% Jan 13% Mar	4 Jan 11¼ Apr 20¾ Mar					
Commonwealth Edison common 25 40% 40% 41½ 4,300 \$1.40 convertible preferred 25 40% 40% 40½ 100 \$1.40 convertible preferred 25 40% 25% 25% 2,500 \$1.40 consultated Vultee Aircraft 25% 24½ 25% 2,500 \$1.40 consumers Power Co 43% 43% 43% 100	37 Jan 41½ Apr 375% Jan 405% Apr 21½ Feb 25% Apr 38% Jan 43% Apr	Parkersburg-Aetna Corp1 Peabody Coal Co common5 Penn Controls Inc class A10	6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	65% 7 27% 3 22½ 22¾	500 1,700 550	6% Apr 2% Apr 20¼ Jan	8 Feb 3 <sup>3</sup> 4 Jan 23 <sup>1</sup> / <sub>2</sub> Apr					
Continental Motors Corp         1         8 <sup>3</sup> 4         8 <sup>7</sup> 8         300           Crane Company         25         33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub> 100	7% Jan 9½ Mar 29¾ Jan 35¾ Apr 5% Apr 6⅓ Jan	Pennsylvania RR50 Pepsi-Cola Co (Un)33½ Phelps Dodge Corn (Un)12.50	0 16 1/8 c 15 1/8 0 37	$\begin{array}{ccc} 16 & 16\frac{1}{4} \\ 15 & 15\frac{3}{4} \\ 36\frac{1}{2} & 37 \end{array}$	1,200 800 400 900	16 Mar 13¼ Jan 31% Jan 28 Feb	18 <sup>1</sup> / <sub>4</sub> Feb 16 <sup>1</sup> / <sub>2</sub> Mar 37 <sup>5</sup> / <sub>8</sub> Apr 34 Apr					
Curtis-Wright Corp (Un)     1     9%     9%     9%     1,400       Deere & Company     10     29¼     29¼     29¼     29¼     100       Detroit & Cleveland Nav (Un)     5     12     11%     12     1,100	7¾ Jan 10% Mar 25% Jan 30 Apr 7% Jan 12½ Apr	Philips Petroleum Co* Pressed Steel Car Co1 Public Service Co of Indiana*	3 33 /8 * 1 * 37 //a	63 ½ 64 % 8 1/8 8 1/8 37 5/8 38	500 100 611	54% Jan 8% Apr 36 Jan	65 1/8 Apr 9 1/8 Jan 38 3/4 Apr					
Detroit & Cleveland Nav (Un)5 12 11 <sup>3</sup> / <sub>4</sub> 12 1,100 Dodge Manufacturing Corp10 13 13 13 350 Dow Chemical Co5 37 36 <sup>1</sup> / <sub>8</sub> 37 1,000 Du Mont Laboratories Inc (Alan B)	10 <sup>3</sup> 4 Jan 13 Apr 33 <sup>1</sup> / <sub>2</sub> Jan 33 <sup>1</sup> / <sub>8</sub> Jan	Pullman Company (Un)	511/4	48 51 1/4 61 3/4 61 3/4	800 100	41½ Jan 43½ Feb	51¼ Apr 61¾ Apr					
Class A	9¼ Jan 11% Apr 104¾ Jan 124% Apr 46% Jan 58 Apr	Quaker Oats Co 5  RKO Theatres Corp (Un) 5  Radio Corp of America (Un) 6  Raytheon Manufacturing Co 5	1 5 <sup>3</sup> / <sub>8</sub> * 28 <sup>1</sup> / <sub>2</sub> 5 9 <sup>3</sup> / <sub>4</sub>	29 1/8 29 5/8 5 3/8 5 1/2 26 1/4 28 1/2 9 9 7/8	2,800 1,100 4,300 900	28	30½ Mar 5½ Mar 28½ Apr 10¾ Mar					
Eddy Paper Corp	127¼ Jan 149 Apr 34½ Jan 42 Apr 11½ Mar 12 Jan	Remington Rand (Un)500 Republic Steel Corp (Un)* Rexall Drug (Un)2.50	c * 55 1/8	17 18 1/8 51 5/8 55 5/8 6 1/2 6 1/2	900 2,400 200	14¼ Jan 47½ Feb 6% Jan	18 1/8 Apr 55 5/8 Apr 7 1/4 Jan					
Emerson Radio & Phonograph (Un)5 , 9% 10½ 400  Falstaff Brewing Corp 1 15½ 15½ 15½ 400	9% Apr 11% Jan 15% Apr 16¼ Jan	Reyands (R J) Tobacco class B10 Richman Bros Co Rockwell Spring & Axle5	0 39½ * 24	38 39 % 24 25 ¼ 21 21 ¼	1,400 1,290 200	35% Feb 24 Jan 19 Jan	39% Apr 26% Jan 21% Apr					
Flour Mills of America Inc	5½ Jan 7 Feb 9¼ Apr 12 Jan 6¾ Jan 7¾ Apr	St Louis National Stockyards* St Louis Public Service "A"12 St Regis Paper Co	*	53 53 125/8 123/4 251/8 253/4	1,400 1,400	51½ Mar 12% Mar 20% Jan	55 Mar 14 Jan 25 <sup>3</sup> / <sub>4</sub> Apr					
General Amer Transportation2.50 41% 42200 General Box Corp1 2% 2% 2½1,800 General Electric Co (Un)* 124¼ 115¼ 124¼ 600	38½ Jan 45¾ Mar 2¼ Jan 2½ Jan 88 Jan 124¼ Apr	Sangamo Electric Co10 Schenley Industries (Un)1.40 Schwitzer-Cummins Co	0 25 <sup>3</sup> / <sub>8</sub> 0 17 <sup>3</sup> / <sub>4</sub> 1 15 <sup>1</sup> / <sub>8</sub>	25 <sup>3</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub> 19 15 15 <sup>1</sup> / <sub>8</sub>	200 1,100 400	24 1/4 Mar 15 1/2 Apr 15 Jan 1 1/4 Apr	25½ Jan 22¾ Jan 15% Mar					
New common when issued5 41½ 38% 41½ 2,100  General Finance Corp common1 10 10  General Foods Corp	38% Apr 41½ Apr 9¾ Jan 10½ Jan 57% Feb 62 Apr	Scurry-Rainbow Oil500 Sears Roebuck & Co Serrick Corp class B common	c * 1	1 1/6 1 1/2 63 1/8 63 5/8 13 3/8 14 50 50	3,400 900 200 100	57% Mar 13% Apr 50 Apr	1½ Apr 63% Apr 14% Feb 50 Apr					
General Motors Corp	31¼ Jan 38½ Apr 44½ Jan 51½ Apr 34 Apr 35½ Apr	Shell Oil Co (new) common7.50 Signode Steel Strapping Co	1 20 <sup>3</sup> / <sub>4</sub> • 42 1 6 <sup>5</sup> / <sub>8</sub>	20 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>8</sub> 42 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub>	1,900 1,200	16% Jan 32½ Jan 5½ Jan	21¼ Apr 42¼ Apr 6¾ Feb					
Gibson Refrigerator Co1 5 5 5 5 900 Gillette (The) Co1 54½ 55 200 Gildden Co (Un)* 34 34 34 100	5 Apr 6% Jan 46% Jan 55% Mar 30 Jan 34% Mar	Socony Vacuum Oil (Un)1 South Bend Lathe Works	.5 .5	44% 451/8 26½ 26%	500 400	35½ Jan 24% Jan	45 1/8 Apr 26 1/8 Apr 17 Mar					
Gossard (W H) Co     97%     97%     97%     850       Graham-Paige Corp     4     13%     13%     500       Gray Drug Stores     1     14%     14%     15     500       Great Lakes Dredge & Dock     21¼     2034     21¼     1,250	95% Jan 10½ Mar 1¼ Jan 1% Feb 13¼ Feb 15 Apr 18% Jan 21% Mar	Southern Co (Un) Southern Pacific Co (Un) Spiegel Inc Spiegel Inc warrants	.* 41% -2 1¼	16% 17 40½ 42½ 7 7½ 1¼ 1%	300 1,200	15% Jan 36% Jan 6% Mar 14 Feb	45% Mar 8 Jan 2 Jan					
Great Lakes Dredge & Dock     21¼     20¾     21¼     1,250       Grelf Bros Cooperage class A     18½     18¾     18¾     300       Greyhound Corp (Un)     3     13¾     13¾     13¾     13¾     700       Griesedieck Western Brewery     2     11¾     12     600	16 Jan 19¼ Feb 13% Mar 14 Jan 11¾ Apr 15 Jan	Standard Oil of California Standard Oil of Indiana2 Standard Oil N J (Un)1	25 15 89½	61¼ 61¼ 79¼ 825 85 89¼	100 500 2,000	53 Jan 68½ Jan 72% Jan	61% Apr 83¼ Apr 89¼ Apr					
Gulf Oil Corp25 5734 5616 5734 600  Hallicrafters Co1 41/4 41/4 41/4 1,200	46 Jan 57% Apr 4 Jan 5 Feb	Standard Oil Co (Ohio)1 Standard Railway Equipment Stewart-Warner Corp	10 _1 _5	385/8 39 97/8 97/8 201/2 201/2 10 101/4	500 100 300	32½ Jan 9¼ Jan 19½ Feb 9% Jan	39 1/8 Apr 10 3/8 Feb 22 Jan 10 1/4 Apr					
Hammond Organ Co	23 Jan 28½ Apr 17¾ Jan 20½ Feb 225% Jan 25¼ Apr 8 Apr 10 Jan	Stone Container Corp Studebaker Corp (Un) Sunbeam Corp Sundstrand Machine Tool	1 10 <sup>1</sup> / <sub>4</sub> 1 15 * 39 5 24 <sup>3</sup> / <sub>4</sub>	$14\frac{3}{4}$ $16\frac{1}{4}$ $38\frac{7}{8}$ $39\frac{1}{2}$ $22\frac{5}{8}$ $25\frac{1}{4}$	2,400 400 6,700	14 <sup>3</sup> 4 Apr 32 Jan 15 <sup>1</sup> / <sub>8</sub> Jan	22 <sup>1</sup> / <sub>4</sub> Jan 39 <sup>1</sup> / <sub>2</sub> Apr 25 <sup>1</sup> / <sub>4</sub> Apr					
Helln (Walter E) & Co 2	8 Apr 10 Jan 1934 Mar 2034 Apr 21½ Jan 25 Apr 101 Apr 101 Apr	Swift & Co2	1 20 ½ 25 45 %	19 5/8 20 1/4 44 3/4 45 5/8	3,000 500	16¼ Jan 41% Feb 57% Jan	20 <sup>1</sup> / <sub>4</sub> Apr 45 <sup>5</sup> / <sub>8</sub> Apr 70 <sup>1</sup> / <sub>2</sub> Apr					
Illinois Brick Co	95% Apr 11% Jan 80 Jan 90 Feb 18 Jan 24 Mar	Texas Co (The)	_5 12 ½	69 70 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub> 57 62 <sup>1</sup> / <sub>2</sub>	1,100 800 3,700	1738 Jan 12½ Jan 3658 Jan	19 1/4 Apr 13 Mar 62 1/2 Apr					
Indiana Steel Products Co1 23 23 23 4 500   Indianapolis Power & Light 6 44½ 45	18 Jan 24 Mar 40 <sup>3</sup> 4 Jan 45 <sup>3</sup> 6 Mar 41 <sup>5</sup> 8 Jan 53 <sup>1</sup> 4 Apr 26 Mar 28 <sup>7</sup> 6 Feb	Trane Co (The) Transamerica Corp Trav-ler Radio Corp Tri Continental Corp (Un)	_2 57 _2 _1 _1 20	31¾ 32½ 2¾ 2½ 19¾ 20	300 600 500	25% Jan 2 Feb 15% Jan	32½ Apr 3 Mar 20 Apr					
	26 Mar 28 % Feb 28 % Jan 31 % Apr 28 % Jan 35 % Apr 35 % Jan 40 % Apr	Truax-Traer Coal common  20th Century-Fox Film  208 So La Salle Street Corp	_1 14½ _1		200	13 Apr 19 1/8 Apr 59 Jan	18 Feb 22½ Mar 61¼ Mar					
For footnotes see page 41.												

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# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED APRIL 30

STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	R	ange s	ince Jan 1	
Par		Low	High		L	010	H	igh
Union Carbide & Carbon Corp - Union Oil of California 25 United Air Lines Inc 10 United Corporation (Del) (Un) 1	467/8 221/8	x74 ½ 45 ¾ 21 ½ 5 ½ 5 ½	46 1/8 22 1/8	300 600 1,000 1,000	385/8 215/8	Feb Jan Jan Jan	78 <sup>3</sup> / <sub>4</sub> 46 <sup>7</sup> / <sub>8</sub> 24 <sup>7</sup> / <sub>8</sub>	Apr Apr Apr
U S Gypsum	32 1/4 47	31 7/8	136¾ 32¼ 47¼	100 600 13,000		Apr Jan Jan	34 %	Apr Apr Apr
Van Dorn Iron Works		10	10	150	8	Mar	10	Apr
Walgreen Co         10           Western Union Telegraph         10           Westinghouse Electric Corp         12½           White Motor Co         1           Wieboldt Stores Inc common         4           Wisconsin Bankshares Corp         *	25 % 72 %  16 ½	38 1 1 3 1 3 1 4 3	291/2	2,800 100 4,200 200 300 1,100	38 5/8 50 1/4 27 1/8 13 1/2	Jan Apr Jan Feb Jan Jan	263/8 421/8 733/8 293/4 143/4	Mar Feb Apr Apr Apr Feb
Wisconsin         Electric         Power         10           Rights         10         10           Wisconsin         Public         Service         10           Woolworth         (F W)         Co         10           World         Publishing         Co         2	le 	29 ½ 32 19 ½ 40 ½ 14 ¾	19½ 40%	700 1,600 400 6,100	29 3/8 32 19 40 1/2 14 1/2	Apr Jan Apr	201/4	Feb Apr Mar Jan Jan
Yates-Amer Machine Co5 Youngstown Sheet & Tube*	9½ 42½	9 ½ 42 ½	9½ 43¼	400 700	8½ 38¾	Apr Jan	11 431⁄4	Jan Apr
Zenith Radio Corp*		653/4	67	200	653/4	Apr	731/2	Apr

# Philadelphia-Baltimore Stock Exchange

0	STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	R	nge si	nc <b>e Jan 1</b>
	Par		Low	High			10	High
	American Security & Trust Co	461/4 167% 22 33	36 ½ 46 ¼ 164 ¾ 21 ½	36½ 46¾ 168¾ 22 33⅙	45 44 3,425 735 917	34 <sup>1</sup> / <sub>4</sub> 44 155 <sup>7</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>4</sub> 29 <sup>5</sup> / <sub>8</sub>	Mar Jan Jan Jan	37½ Jan 48¼ Fee 168¾ Apr 22½ Mar 33% Jan
	Baldwin-Lima-Hamilton13 Baldwin Securities Corp1c Baltimore Transit Co	8 ½ 	83/8 25/8		1,299 59		Jan Mar	9¼ Mar 3¼ Apr
	Common	5 1/8 30 12 3/8	4 7/8 29 1/2 150 11 7/8	30	958 350 5 768		Feb Jan Jan Mar	5% Feb 30   Apr 150 Feb 13% Apr
	Chrysler Corp         25           Curtis Publishing Co         1	58 % 6 %	573/4 63/4		1,565 140	56 6½	Feb Apr	65 Mar 81/8 Jan
	Delaware Power & Light common_13½ Duquesne Light Co10	28 5/8 30 5/8	285/8 301/8		285 2,596		Apr Jan	30¼ Mar 31 Apr
	Electric Storage Battery	23½   	410	243/8 410 42 411/4	20	23 ½ 337 ½ 42 41 ¼	Apr	27% Jan 410 Apr 42 Apr 41% Apr
	Garfinckel (Julius) common       50c         4½% convertible preferred       25         General Motors Corp       -5         Gimbel Brothers       -5	 695/8	18 1/8 18 3/8 67 3/4 15	701/4	50 200 2,441 8	58 %	Mar Apr Jan Jan	18½ Jan 18% Feb 70¼ Apr 15¼ Apr
	Hecht (The) Co common       15         Lehigh Coal & Navigation       10         Martin (Glenn L)       1	Ξ	23 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 22		950 166 621	81/4	Feb Jan Jan	24% Mar 10 Jan 25 Mar
	Pennroad Corp 1 Pennsylvania Power & Light com 5 Pennsylvania RR 50 Pennsylvania RA 10	14 41 16 43½	40 1/4 15 7/8	14 1/8 41 1/2 16 1/4 44 3/4	666 3,475 3,437 277	12 <sup>3</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>8</sub> 15 <sup>7</sup> / <sub>8</sub> 40	Jan	14 % Feb 42 % Mar 18 % Feb 45 % Apr
	Pennsylvania Water & Power Co* Philadelphia Electric common* \$1 div preference common*	363/8 365/8	36 36 <sup>3</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>8</sub>	37 1/8 37 25	289 3,152 211	36 32 1/8 23 3/8		40 <sup>3</sup> / <sub>4</sub> Feb 37 <sup>1</sup> / <sub>2</sub> Mar 26 <sup>1</sup> / <sub>2</sub> Jan
	Philadelphia Transportation Co— Common	5 ½ 7 ½ 33 ¾	7	53/8 71/4 333/4	2,754 2,244 1,232	4 5 7/8 28 3/8	Jan Jan Jan	5½ Jan 7¾ Apr 34¼ Apr
	Potomac Electric Power common10 Public Service El & Gas common* \$1.40 div preference com*	27 <sup>1</sup> / <sub>4</sub> 27 <sup>5</sup> / <sub>8</sub>	26 1/8	19 1/8 27 1/4 27 7/8	2,632 996 545	165/8 251/2 255/8	Jan	19 1/8 Apr 28 1/4 Mar 28 1/4 Apr
	Reading Co50 Scott Paper Co Sun Oil Co	27% 86¾ 		275/8 873/4 755/8	140 1,034 140	26 1/4 69 1/2 68 3/4	Jan	28 % Mar 87 % Apr 76 % Mar
	United Corp1 United Gas Improvement13½		5½ 35	5½ 35%	50 339	4 7/8 33 1/8	Jan Jan	5½ Apr 36½ Feb
	Washington Gas Light common* Woodward & Lothrop common10 5% preferred100	Ē	33 1/8 29 102 1/2	33 % 29 102 ½	546 15 25	30 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	Jan	34 Apr 31 Feb 102½ Apr
	BONDS							
	Baltimore Transit Co 4s ser A1975 Terminal Refrig & Warehouse— 1st mortgage 4s1958	-	721/2	73 99½	\$3,000	721/2		76 Mar
	1930	for me	0072	33 72	1,000	9972	Apr .	99½ Apr

# Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	D	nes els	ce Jan 1
Par		Low		Duates			
	and the second					w	High
Blaw-Knox Co	21	20		203	175/8	Jan	21% Apr
Columbia Gas System*			141/2	524	123/4	Jan	141/2 Apr
Rights		16	32	3,174	130	Apr	32 Apr
Duquesne Brewing5		61/8	61/8	1.610	6	Jan	7½ Jan
Duquesne Light	301/4	301/8		440	28 1/2		31 Apr
Equitable Gas Co8.50	24	2334		127	223/8		24% Mar
Harbison Walker Refractories*	29 1/8	29 1/8	301/8	295	24 %		30% Apr
Natco Corp5	97/8	91/2	97/8	350	71/4	Jan	9% Apr
Pittsburgh Plate Glass10	56	543/4	56	187	523/4	Jan	59% Mar
Pitts Screw & Bolt Corp*		634	7	20		Jan	71/4 Mar
Reymer & Bros*		538	51/2	200	51/	Mar	51/2 Feb
Rockwell Spring & Axel5		20%		123	187/B		21½ Apr
San Toy Mining10c		6c	6c	1,000	6c	Jan	7c Jan
United Engineering & Foundry Co 5	13	13	13	275	12	Jan	13½ Apr
United States Glass common1		61/2	61/2	125		Feb	6½ Apr
Vanadium Alloys Steel	1	2234	2234	103	22	Mar	23% Feb
Westinghouse Air Brake10	24 5/8	24	24 %	723	225/8		26 % Apr
Westinghouse Electric Corp12.50	72 1/8	64 %		2,026	50 1/8		73% Apr

# San Francisco Stock Exchange

San Francisco Stock Exchange Friday Week's Sales											
SIUCES	Sale P	t Range	Sales for Week Shares	Range sin	ce Jan 1						
Par	a89 <sup>5</sup> / <sub>8</sub> 54 <sup>3</sup> / <sub>4</sub>	a57 1/8 a57 1/8 11 3/4 12 15 3/4 15 3/4 a40 3/8 a40 7/8	250 100 1,598 50 985	Low  44% Mar 22% Mar a 47 Jan 51 Feb 11% Jan 15% Jan 36% Feb 34% Mar	High  46% Jan 24% Jan  55 Apr 5734 Apr 13 Feb						
American Cvanamid Co (Un)         10           American Factors Ltd (Un)         20           American Potash & Chem class B         3           American Radiator & S S (Un)         5           American Smelting & Refining         0           Common (Un)         0           American Tel & Tel Co         100           American Tobacco Co         25           American Viscose Corp (Un)         25           American Woolen Co (Un)         0	844 <sup>5</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub>	44% 44% 16% 16% a43 a44% 17% 18 33% 34 34 166% 166% 662% 32% 32% 32%	338 270 185 590 588 1,970 403 251	43½ Mar 14% Jan 35¼ Mar 13% Jan 29% Jan 156% Jan 59% Jan 31% Apr	48½ Apr 17 Feb 36 Mar 18¾ Apr 35½ Apr 166¾ Apr 50½ Jan 37¼ Jan						
Anaconda Copper Mining (Un)50 Angio Calif Nati Bank20  Arkansas Fuel Oil Corp (Un)5 Arkansas Louisiana Gas Co (Un)5 Armour Steet Corp10  Armour & Co (Ill) (Un)5 Atchison Topeka & Santa Fe (Un)50 Atlantic Refining Co10  Atlas Corp (Un)5 Atok-Big Wedge P2 Avco Mfg Corp (Un)3	42%	34% 35 45% 47 22½ 22½ a9% a9% 42 42% a8% a8% a95 a8% a95% a99% 33% 34 a30% a30%	50 106 347 115	8% Mar 95% Apr 28% Jan 29% Mar	36 % Apr 47 Apr 23 Apr 10 Apr 10 % Apr 10 % Feb 100 Mar 34 Apr						
Avcs Mig Corp (Un)	E F	834 834 8234 8234 82078 82078 2.90 2.90 1376 14 7214 7358	607 5 185 5 10 100 300 750 1,500 1,640 580	25c Feb 4% Jan	9 Feb  21 ½ Mar  3½ Apr 15 ½ Feb 73 ½ Apr 1 Jan						
Blair Holdings Corp (Un)	2.45 4 <sup>3</sup> / <sub>4</sub>   	2.35 2.50 79 84 1/4 43/4 5 a59 1/2 a59 1/2 a823/8 a82 1/2 10 10 3/8 12 12 a13 1/2 a13 1/2	9,613 1,237 1,214 20 115 640 292 50 325	2.05 Jan 52% Jan 4% Mar 58½ Mar 79 Jan 9¼ Jan	2.65 Feb 84 <sup>1</sup> / <sub>4</sub> Apr 5 <sup>1</sup> / <sub>8</sub> Apr 58 <sup>1</sup> / <sub>2</sub> Mar						
Calveras Cement Co	24 ½ 578 24 ¾ a14 ½ 51 ¼ 16 % 34 ½	24% 24½ 5% 5% 5% 23% 24% 24% a11½ a15½ 51¼ 51¼ 16% 16% 50c 51c 34% 34%	2,823 2,020 174 461 340 1,170 270	14½ Jan 22½ Jan 4½ Jan 21¾ Jan 15¾ Mar 45½ Feb 16% Apr 50c Apr 33½ Apr	25% Feb 17 Jan 51% Apr 20% Mar 90c Jan 35% Feb						
Chicago Milw St. Paul RR com (Un)   Preferred (Un)   100	583% 583% 143% 15/64 71	$\begin{array}{c} \textbf{a36\% a36\%} \\ 58 \\ 58 \\ 58 \\ 96 \\ 96 \\ 47\frac{1}{2} \\ 47\frac{1}{2}. \end{array}$	140 177 50 100 1,296	10½ Mar 45½ Feb 81½ Feb 81% Jan 42 Jan 42½ Mar 44½ Jan 47¼ Apr 12% Jan 16 Apr 37 Jan 59 Jan	45 1/4 Jan						
Consolidated Edison of N Y (Un)	435% a593% 251% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 84 1,111 125 50 304 124 875 10 170 200 426	41¼ Jan 56 Mar 18 Jan 8¼ Feb 61 Mar 72¾ Apr 76¼ Jan 35 Jan 101½ Jan 24 Jan 7 Apr 8 Jan	44¼ Feb 58% Mar 25½ Apr 9½ Mar 61 Mar 75 Apr 100 Apr 104% Apr 104¼ Apr 24¾ Apr 8 Jan 10% Mar						
Di Giorgio Fruit Corp "A" common5         Class B common	37	15 15 16 13 34 14 64 64 40 1/8 41 61/4 61/2 36 3/6 37 11 1/4 11 1/4 a123 1/4 a128 1/4	530 921 110 2,480 700 957 335 206	14½ Apr 13¾ Apr 62 Jan 36¼ Feb 6¼ Feb 33½ Feb 9¾ Jan 105% Jan	15¼ Apr 15½ Feb 64 Apr 41 Apr 73% Mar 38 Jan 11¼ Apr 124¾ Apr						
Eastern Air Lines Inc (Un)	=	a2134 a2134 56 56 6½ 634 10¼ 10¼ 2034 2034 a37½ a38 47½ 4936 23 2334 a44 a44 4038 40½	25 307 1,500 100 125 153 825 100 50 1,086	22 % Apr 47 Jan 5 % Jan 10 % Feb 20 Jan 35 ½ Jan 41 ¾ Jan 20 ½ Jan 8 ~ — — — — — — — — — — — — — — — — — —	25 Feb 57% Apr 8 Apr 1014 Mar 2034 Apr 39% Apr 4912 Apr 24 Apr 24 Apr 24 Apr 24 Apr						
General Electric Co (Un) old com	122 <sup>1</sup> / <sub>4</sub>	116½ 122½ 39 40½ 60¾ 61 68⅓ 70 9½ 9½ 15 15⅓ 17 17½ 31½ 31½ a54½ a54½	1,289 1,710 450 1,140 200 245 145 265 50	88 Jan 39 Apr 58 Feb 59½ Jan 9 Apr 15 Mar 16½ Mar 28½ Jan 46¾ Jan	122½ Apr 40½ Apr 61¾ Apr 70 Apr 10½ Feb 16 Jan 17½ Apr 31½ Apr 54¼ Apr						
Gladding McBean & Co 10 Goodrich (B F) Co (Un) 10 Goodyear Tire & Rubber (Un) 10 Great North Ry non-cum pfd (Un) 6 Greybound Corp 3	1378	23½ 23½ a88¼ a88¼ a61½ a62 a52⅙ a52¾ 13⅙ 13⅙	111 25 88 90 1,032	19 <sup>3</sup> 4 Jan 79 <sup>3</sup> 2 Jan 59 <sup>3</sup> 6 Mar 48 <sup>3</sup> 4 Mar 13 <sup>3</sup> 6 Mar	25 Apr 79½ Jan 59¾ Mar 52¾ Apr 14 Feb						
Hancock Oil Co class A   Hawalian Pineannle Co Ltd   Homestake Mining Co (Un) 12½   Honolulu Oil Coru   Hudson Motor Car Co 12½   Hunt Foods Inc 63%	81/8	$\begin{array}{cccc} 23\frac{1}{2} & 24 \\ 12\frac{3}{4} & 12\frac{7}{8} \\ 840\frac{7}{8} & 841 \\ 71 & 71 \\ 8\frac{1}{8} & 9 \\ 16\frac{3}{4} & 16\frac{3}{4} \end{array}$	516 575 60 247 400 100	20¼ Jan 11½ Jan 30½ Mar 57 Jan 8⅓ Apr 14½ Jan	24% Feb 13½ Mar 40 Apr 73 Apr 13 Jan 175% Apr						
Idaho Maryland Mines Corp (Un)1 International Harvester (Un)* International Nickel Co. (Can) (Un)*	a40½	11.10 1.25 30% 21 a39% a40½	1,300 799 110	1.00 Jan 28% Jan 37½ Feb	1.40 Feb 31 Feb 38% Feb						

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## **OUT-OF-TOWN MARKETS**

			Y.	RA	NGE FOR WEEK	ENDED APRIL 30				1 12	
San Francisco Stock Exch. (Cont.) STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sin		STOCKS Par	Friday Last Sale Pric	Range e of Prices	Sates or Week Shares	Range Sino	
International Paper Co (Un) 7½ International Tel & Tel com (Un) 33½c Intex Oil Co 33½c Jonns-Manville Corp (Un) 5000 Jones & Laughlin Steel (Un) 10	269% 171/8 101/8 633/4	Low High a67 a69 % 16 % 17 % 8 % 10 1/4 63 3/4 63 3/4 23 23	223 1,733 1,820 525 537	Low  563/8 Jan  14 Jan  81/8 Mar  623/4 Apr  203/8 Jan	High 61¾ Mar 17½ Apr 10¼ Apr 69½ Jan 23 Apr	Raytheon Mfg Co (Un)5 Remington Rand (Un)50c Republic Steet Corp (Un)10 Reynolds Tobacco class B (Un)10	a18 1/4 55 1/8 39 1/8	Low High  9% 9% a17%a18¼ 51% 55% a38 a40	140 145 1,514 291	8½ Jan 15 Jan 48⅓ Jan 36¼ Feb	High 10.18 Mar 17.14 Mar 5538 Apr 3978 Apr
Kaiser Alum & Chem Corp com1 Preferred50 Kaiser Motors Corp1 Kennecott Copper Corp (Un)		35 35 852¾ 854¾ 2¼ 2¼ 77½ 78	532 220 475 428	26% Jan 47 Jan 2¼ Feb 66 Jan	35 Apr 50¼ Mar 25 Jan 78 Apr	Rheem Manufacturing Co	32 1/8 57 34 3/4	31¾ 32¾ 57 57 34¾ 34¾ 37 37¼	1,449 322 150 90	26 Jan 52¼ Feb 34 Jan 37 Feb	3278 Apr 57 Apr 35 Jan 40 Apr
Kern County Land         2.50           Leslie Salt Co         10           Libby McNeill & Libby         .7           Lockneed August Corp         1	44 1/4  34 5/8	43 44 ¼ 34 ½ 34 ½ 8 % 8 % 33 34 %	100 240 2,637	39% Jan 33¼ Jan 8% Apr 26% Jan	46 Apr 36 Jan 9% Mar 36½ Mar	Safeway Stores Inc	834	85/8 83/4 441/4 443/8 363/4 371/4 251/8 251/2	550 1,568 459 815	8% Jan 38% Jan 33 Mar 21½ Jan	9 Apr 443a Apr 375a Apr 255a Apr
Lockheed Aircraft Corp 1 Loew's Inc (Un) *  Macy & Co (R H) * Marchant Calculators 5	14 <sup>3</sup> / <sub>4</sub> a22 <sup>3</sup> / <sub>6</sub> 18 <sup>3</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>8</sub> 14 <sup>3</sup> / <sub>4</sub> a22 <sup>3</sup> / <sub>8</sub> a22 <sup>3</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub>	655 50 2,682	13 1/4 Jan  22 Jan 16 Jan	14 <sup>3</sup> ⁄ <sub>4</sub> Feb 22 <sup>3</sup> ⁄ <sub>4</sub> Jan 21 <sup>1</sup> ⁄ <sub>2</sub> Mar	San Diego Gas & Elec10 San Mauricio MiningP.10 Santa Cruz Portland Cement (Un)50 Schenley Industries common (Un)_1.40	143/4 5c 81	14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub> 5c 6c 81 81 a17 <sup>5</sup> / <sub>8</sub> a17 <sup>7</sup> / <sub>8</sub>	1,844 17,000 180 75	14 <sup>3</sup> / <sub>4</sub> Apr 5c Jan 68 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>5</sup> / <sub>8</sub> Mar	15 <sup>3</sup> 4 Apr 7c Mar 81 Apr 22 <sup>1</sup> / <sub>2</sub> Jan
Marine Bancorporation (Un)       *         Martin Co (Glenn)       1         I Mathieson Chemical Corp       5         Matson Navigation Co (Un)       5         Menasco Mfg Co       1         Merck & Co Inc (Un)       16\frac{2}{3}c	44 <sup>3</sup> / <sub>4</sub> 21 ½	58 ½ 58 ½ 21 58 ½ 21 58 22 38 42 38 44 34 21 ½ 21 34 3 8 3 ½ 20 20 ½	50 725 495 756	56¼ Jan 17 Jan 415% Apr 18½ Jan 2% Jan 19¾ Jan	58½ Apr 25½ Mar 44¾ Apr 23% Mar 35 Apr 21¾ Feb	Scott Paper Co	26 25 <sup>5</sup> / <sub>8</sub> 42	86 1/4 86 1/4 63 63 25 26 3/8 48 1/8 48 1/2 25 5/8 26 3/8 41 5/8 42	337 266 1,170 842 400 750	69¾ Jan 59% Mar 12 Jan 48% Apr 20¼ Jan 32% Jan	86¼ Apr 63¼ Apr 26³8 Apr 48½ Apr 28% Apr 42 Apr
Middle South Util Inc.       *         Mindanao Mother Lode Mines       P.10         M J & M & M Cons (Un)       10c         Monolith Portland Cem com (Un)       5         Montana-Dakota Utilities (Un)       5         Montana Power Co       *         Montgomery Ward & Co. (Un)       *         Morrison-Knudsen Co       10	3c 82c 	a27% a27% 3c 3c 3c 75c 82c 10 10 a20 4 a20 4 35% 35% 60 60 60	11,000 12,778 17 50 814 675	27 Jan 2c Jan 75c Apr 95% Jan 203% Jan 323% Jan 5634 Jan	29 % Feb 3c Jan 1.05 Jan 11 Mar 22 3 Mar 36 Apr 62 3 Apr	Socony-Vacuum Oil (Un)15  Southern Calif Edison Co com (Un)0  Cumulative preferred 4.32%25  Conv preferred 4.48%25  Southern Calif Gas Co pfd series A25  Southern Calif Petroleum2	45 41 a26 1/8 35 34 1/2 12 1/4	44 45 1/4 41 41 1/8 825 7/8 826 1/8 35 35 34 34 1/2 12 12 1/2	1,873 674 154 207 235 850	35% Jan 38 Jan 25% Feb 32½ Jan 32½ Jan 8¼ Jan	45¼ Apr 41¼ Mar 26½ Mar 35¼ Apr 34¾ Apr 14¾ Mar
Nash-Kelvinator Corp (Un)5 National Auto Fibres Inc1 National Distillers Products (Un)5 National Gypsum (Un)1 National Linen Service Corp1 National Company Co capital	32 ½ a 12 ⅓ 14 ½ 17 ½ 28 ½	31½ 32½ a12 a13½ 14⅓ 17½ 17½ 17½ 27¾ 28½ a9¾ a9¾ a5	2,155 98 5,239 592 1,128 43 54	13% Mar 14% Apr 17% Apr 20% Jan 9% Mar 4½ Jan	32½ Jan 18 Jan 18% Jan 20½ Jan 28½ Apr 9% Jan 5¼ Feb	Southern Co (Un)	41 <sup>3</sup> / <sub>4</sub> 51 <sup>1</sup> / <sub>4</sub>	$\begin{array}{ccccc} 16\sqrt[3]{4} & 16\sqrt[3]{4} \\ 40 & 42\sqrt[3]{4} \\ 49\sqrt[3]{4} & 51\sqrt[3]{4} \\ a13\sqrt[3]{4} & a13\sqrt[3]{4} \\ 59 & 59 \\ 7\sqrt[3]{2} & 7\sqrt[3]{2} \end{array}$	493 2,485 794 25 265 200	15% Jan 36% Jan 40% Jan 46½ Jan 6% Mar	17 Mar 45½ Mar 51¼ Apr a61½ Apr
N Y Central RR (Un)	285/8	22 22 28 28 27¾ 285% 22¾ 22¾ 20¾ 20¾ 57 57½	208 509 1,305 224 20 213	18¾ Jan 27½ Jan 20½ Jan 20¼ Jan 20¾ Apr 55% Jan	26 Feb 29% Mar 29% Mar 22% Apr 23 Mar 62 Mar	Standard Brands Inc (Un)   Standard Oil Co of California   1   Standard Oil Co (Indiana) cap   25   Standard Oil of N   1   15   Sterling Drug Inc (Un)   5   Studebaker Corp (Un)   1	627 <sub>8</sub>	335/8 337/8 60 <sup>1/2</sup> 627/8 81 81 89 89 37 <sup>1</sup> /8 37 <sup>3</sup> /4	592 4,724 184 695 266	28	33 <sup>7</sup> 8 Apr 62 <sup>7</sup> 8 Apr 81 Mar 89 Apr 38 <sup>5</sup> 8 Feb
Northrop Aircraft Inc	33/4	15 1/4 15 1/4 35/8 33/4 41 1/4 41 1/4 33/4 33/4 a313/4 a313/4	145 19,690 218 200 21	17% Feb 14½ Mar 3½ Jan 38% Jan 3½ Jan 31½ Jan	23 % Mar 16 ½ Feb 3 % Feb 41 ½ Apr 3 % Feb 32 Apr	Sunray Oil Corp (Un)	20 1/8   a71	1434 1638 1958 2014 1312 1312 45 45 3414 3434 a69 a71	1,777 2,058 600 240 390	14¾ Apr 16¼ Jan 11¼ Jan 45 Apr 31% Jan 58¼ Jan	23 Jan 20¼ Apr 1474 Mar 45 Apr 3658 Mar 69¼ Apr
Class "B" Pabco Products Inc common Pacific Coast Aggregates 5 Pacific Gas & Electric common 25	16 % 6 1/8 41 1/2	16 16 16 <sup>1</sup> / <sub>4</sub> 17 6 6 <sup>1</sup> / <sub>4</sub> 41 41 <sup>1</sup> / <sub>2</sub>	4,171 4,180 7,758	16 Apr 14¾ Jan 5½ Jan 39½ Jan	18 Mar 17 Apr 63% Jan 4134 Mar	Textron Incorporated common	22 1/8 32 19 7/8	7% 7% 7% 21¼ 22½ 31 32% a14 % a14 % 19 %	250 3,390 9,711 64 308	7 Jan 20 Jan 25 % Feb 13 % Jan 15 % Jan	938 Mar 2314 Apr 3258 Apr 14 Mar 1978 Apr
5 1st preferred 25 5 ½ 1st preferred 25 5 % 1st preferred 25 5 % red preferred 25 5 % red preferred 25 5 % red preferred 25 Facific Lighting Corp common Pacific Oil & Gas Development 33 ½c	35 1/4  28 28 1/4	35 ¼ 35 % 32 32 30 30 28 28 ¼ 28 ½ 28 ⅓ 28 ¼ 28 ⅓ 35 35 ½ 95c 95c	842 481 150 350 105 368 1,900 200	33¼ Jan 30% Jan 28½ Jan 26¾ Jan 27% Jan 27% Jan 33% Feb 95c Apr 8¾ Jan	36 % Mar 33 Mar 30 % Apr 28 % Mar 28 ½ Mar 28 ½ Mar 36 % Apr 1.15 Jan	Union Carbide & Carbon (Un)  Union Electric Co of Missouri  Union Oil Co of California common  Union Sugar  12½  United Aircraft Corp (Un)  United Air Lines Inc	573/4 22½	74½ 74½ 24 24 45¾ 47¼ 26 28½ 57¾ 60⅓ 22 22½ 11¾ 11¾	355 122 2,175 700 680 375 100	71% Mar 23% Apr 39 Jan 20% Jan 46% Jan 21% Jan 11 Jan	77¼ Apr 24 Apr 47¼ Apr 28½ Apr 60¼ Apr 24 <sup>5</sup> 8 Apr 12 Apr
Pacific Petroleums Ltd. 1 Pacific Public Service com Pacific Tel & Tel commou 100  Pacific Tel & Tel commou 4		11½ 11½ a21½ a21½ 28¾ 28⅓ 119¼ 119¼ 34 34¼	1,100 5 674 54	20½ Jan 26¼ Jan 114¾ Jan 32¾ Jan	12	United Corp of Del (Un)	471/4	5 \( \frac{5}{8} \) 5 \( \frac{5}{8} \) 29 \( \frac{5}{8} \) 31 \( \frac{1}{4} \) 31 \( \frac{3}{4} \) 47 \( \frac{1}{4} \) 66 \( 66 \)	350 420 510 3,066 100	5 Jan 27% Apr 29% Jan 39% Jan 56% Jan	538 Apr 2958 Apr 3334 Apr 4714 Apr 66 Apr
Packard Motor Co common (Un)	3½ 25c 10%	3½ 3½ 3½ 3½ 21c 25c 10¾ 11½ 29% 29% 29% 16½ 16½ 15 15  36 36 36  4 33  58 4  38 4  4  38 4  4  38	949 50,692 793 140 400 950 891 100	3½ Apr 21c Jan 9½ Jan 27¼ Feb 15% Mar 14 Jan 31% Jan 29% Feb 3% Jan	4 Feb 30c Mar 11½ Apr 30½ Mar 18½ Feb 16½ Mar 37¼ Apr 4½ Apr	Victor Equipment Co	101/2	103/8 10 ½ a145/8 a145/8 36 363/8 293/4 293/4 295 295 50c 55c 47/8 5	560 50 200 241 10 2,268 1,136	9% Jan 14 Feb 36 Mar 26% Jan 295 Apr 34c Jan 3% Jan	11 <sup>5</sup> 8 Feb 15 <sup>1</sup> 8 Mar 36 <sup>3</sup> 8 Mar 29 <sup>3</sup> 4 Apr 308 Jan 75c Mar 5 <sup>7</sup> 8 Mar
Phillips Petroleum Co. Puget Sound Pulp & Timber. Pullman Inc (Un). Pure Oil Co (Un).  Radio Corp of America (Un).	35	64 % 65 35 35 47 50 % 60 ½ 60 ½	475 250 1,095 135	58% Feb 32 Jan 41% Jan 56% Apr	65 Apr 35 Apr 5034 Apr 601/2 Apr	West Coast Life Insurance (Un)5 Western Ail Lines Inc (Un)5 Western Dept Stores25 Western Pacific Railroad Co com* Western Union Telegraph (Un)10 Westinghouse Elec Corp (Un)12½	35 9 1/4 53 72 3/8	35 35 9½ 9½ 9% 5% 53 53 38 38 67½ 72%	290 100 375 100 178	27 Jan 9 Jan 9½ Jan 53 Apr 38 Apr	35 Apr 10 % Apr 10 Feb 53 Apr 39 % Mar
Ry Equip & Realty Co Ltd common* Rayonier Inc common	17 313/8	26 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 17 17 31 31 <sup>3</sup> / <sub>8</sub> a35 <sup>1</sup> / <sub>2</sub> a36 <sup>1</sup> / <sub>8</sub>	2,381 118 1,241 132	23 <sup>3</sup> / <sub>4</sub> Jan 17 Feb 26 <sup>1</sup> / <sub>4</sub> Jan 32 <sup>1</sup> / <sub>8</sub> Jan	28½ Apr 20 Jan 32¾ Apr 35¼ Apr	Westingtione Electron (on) 1272 Woolworth (F W) (Un) 10 Yellow Cab Co common 1	40 <sup>3</sup> 4 5 <sup>1</sup> 2	67 ½ 72 58 40 ½ 40 34 5 5 ½	4,098 1,175 2,750	50¾ Mar 40½ Apr 5 Apr	72 <sup>5</sup> 8 Apr 45 Feb 6 <sup>1</sup> 8 Jan

# CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 30

Montrea (	al Stock Exc	hange		STOCKS	Friday Last Sale Pric	Range	for Week Shares	Range sir	nce Jan I
	Canadian Funds			Par		Low High		Low	High
STOCKS Par	Friday Week's Last Range Sale Price of Prices	The state of the s	since Jan 1	Argus Corp Ltd common 4½% preferred 100 Asbestos Corp common Associated Tej & Teleg class Al 9	1434 901/4 29 911/2	$14\frac{1}{2}$ 15 90 91 $28\frac{1}{2}$ 29 $\frac{3}{4}$ 91 $\frac{1}{2}$ 91 $\frac{1}{2}$	4,255 327 4,908 135	12¾ Jan 82½ Feb 24½ Jan	15 Apr 91 Apr 29 <sup>3</sup> 4 Apr
Abitibi Power & Paper common* \$1.50 preferred25	Low High 221/4 21 223/8 25 25 1/8	27,150 16½ Jan 2,650 25 Ap		Atlas Steels Ltd	123/4	121/2 123/4	1,535	10% Feb	911 <sub>2</sub> Apr 161 <sub>2</sub> Feb
Acadia-Atlantic Sugar common*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,650 25 Apr 315 6% Mar 1,130 17% Fel	7½ Apr	Bathurst Power & Paper class A* Class B* Bell Telephone25	47 425/8	46 47 22½ 22½ 42½ 42½	496 260 10,340	40¾ Jan 19 Jan 39¾ Jan	47 Apr 221 <sub>2</sub> Apr
Algoma Steel Aluminium Ltd Aluminum Co of Can 4% preferred_25	44 43 <sup>3</sup> / <sub>4</sub> 45 56 <sup>1</sup> / <sub>4</sub> 55 <sup>1</sup> / <sub>2</sub> 57 <sup>1</sup> / <sub>4</sub>	2,655 39 <sup>3</sup> / <sub>4</sub> Mar 5,128 46 Jan	47 Feb 58¼ Apr	Brazilian Traction Light & Power* British American Bank Note Co*	938	8 95/8 a16½ a16½	33,792 125	6% Jan 16 Feb	4278 Apr 958 Apr 1712 Apr
54% 2nd preferred100 Anglo Can Pulp & Paper pfd50	25 7/8 25 7/8 26 106 106 106 1/2 53 1/4 52 1/2 53 1/4	1,125 23½ Fel 360 104 Fel 440 48% Ja	108 Apr	British American Oil common• British Columbia Elec 434% pfd_100 5% preferred100	247/8 100 52	24 1/8 25 100 100 1/4 51 1/2 52	11,514 70	20½ Jan 91½ Jan	25 Apr 1001 <sub>2</sub> Apr
Anglo Canadian Tel Co 4½% pfd50	45 45 46	350 39½ Jai		British Columbia Forest Products	638	63% 63%	6,600	48 lan 5 lan	52 4 Apr 634 Jan
$oldsymbol{r}$	1	1 5 TO 1 T		British Columbia Power  British Columbia Telephone25 Bruck Mills Ltd class B*	39 <sup>1</sup> / <sub>2</sub>	21 21 39 39½ 4.00 4.00	2,250 3,417 100	17¾ Jan 35¼ Jan 4.00 Feb	21 <sup>1</sup> 4 Apr 39 <sup>3</sup> 4 Mar 5.00 Jan
Fast quotations on all Canadian securities.	TIT C D	C 11 a C		Building Products  Bulolo Gold Dredging5	40 <sup>1</sup> / <sub>4</sub> 6.00	38 <sup>3</sup> 4 40 <sup>1</sup> / <sub>2</sub> 6.00 6.10	580 650	35½ Jan 5.65 Feb	40 <sup>1</sup> <sub>2</sub> Apr 7.25 Feb
Orders bandled on all	W. C. P1	tfield & Co	., Inc.	Calgary Power Ltd 5% pfd100		a103 a103	10	100½ Jan	10212 Mar
Canadian Stock Exchanges through our Canadian	30 Broad Street	Tel: HAnov	rer 2-9250	\$1.30 preferred20	97	94½ 97 30 30½	690 941	85 1/4 Feb 28 3/8 Feb	98 Jan 301 <sub>2</sub> Apr
affiliate which has a	Tele	etype: NY1-1979		Canada Iron Foundries10 Canada Northern Power Corp* Canada Safeway 1st preferred100	: v I	21 21 12 12 103 103	1,221 230 15	19½ Jan 10¾ Feb 100¾ Jan	22 Jan 12 Mar 103 Apr
direct private wire	I	EW YORK		2nd preferred100 Canada Steamship new common*	251/4	101348102½ 24½ 25¼	10 933	100½ Feb 24 Mar	102 1/4 Mar 25 1/4 Apr
from coast to coast.				New 5% preferred50 Canada Wire & Cable Co Ltd cl B*	13	$12\frac{1}{2}$ 13 $65\frac{1}{2}$ $65\frac{1}{2}$	1,450 25	12 1/8 Apr 65 1/2 Apr	13 Apr 651 <sub>2</sub> Apr

For footnotes see page 4

RANGE FOR WEEK ENDED APRIL 30

	Feld	ay Week's			RANGE FOR
STOCKS Par	Las Sale P	t Range rice of Prices Low High	Sales for Week Shares		ince Jan. 1 High
Canadian Car & Foundry common	20 <sup>3</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>8</sub> 32 <sup>1</sup> / <sub>2</sub>	20 20 <sup>3</sup> <sub>8</sub> 20 21 <sup>1</sup> / <sub>4</sub> 31 32 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>6</sub>	5,190 1,580 4,278 125 200	16½ Mar 19 Mar 20 Feb 29 Mar	20 Ap 20% Fe 24% Ma
Preferred 100	100	23 231/2	475 50 500 48 265	7% Jan 3.00 Feb 23 Apr 120 Apr	24½ Fe 120 Ap
Canadian Locomotive Canadian Oil Companies Canadian Pacific Railway 25 Canadian Petrofina Ltd pfd 10 Canadian Vickers Cockshutt Farm Equipment Consol Mining & Smelting	21	$\begin{array}{cccc} 15^{3}4 & 16 \\ 23^{1}\!\!/_{2} & 24^{1}\!\!/_{2} \\ 17^{3}8 & 17^{7}\!\!/_{8} \\ 20 & 21^{1}\!\!/_{4} \end{array}$	675 10,989 5,776 6,345		17 Ma 24% Ma 1814 An
Consol Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Class B Crown Cork & Seal Co.	8 ½ 26 ½ 28 ¼ 12 ¾ 12 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	525 6,272 100 118 3,510 1,350	7½ Mar 21% Feb 6 Jan 25 Feb 10½ Jan 10 Jan 36 Jan	28 Ap 8¼ Jan 28¼ Ap 13 Ap 12% Ap
Davis Leather Co Ltd class B ° Distillers Seagrams 2 Dominion Bridge new com ° Dominion Coal 6% pfd 25	4.00 29 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} 4.00 & 4.00 \\ 28\frac{3}{4} & 29\frac{3}{4} \\ 15\frac{1}{4} & 16 \end{array}$	900 6,650 2,535	3.75 Mar 27% Jan 15¼ Apr	4.25 Feb
Dominion Corsets * Dominion Dairies common * Dominion Foundries & Steel com * Preferred *  100	13½ 5%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325 150 15 125 5	7 Apr 1234 Mar 5 Feb 131/2 Apr	8½ Feb 14 Ap 5% App
Dominion Glass common  Dominion Steel & Coal  Dominion Stores Ltd  Dominion Tar & Chemical common  Redeemable preferred 23½	$12\frac{3}{8}$ $8\frac{1}{2}$	40 401/2	291 5,971 50 4,542 300	35½ Jan 9¾ Mar 18½ Jan 7¼ Jan 20½ Jan	101½ Apr 40½ Apr 12½ Apr 21 Apr 8% Jar
Dominion Textile common 7% preferred 100 Donohue Bros Ltd • Dow Brewery Ltd •	$   \begin{array}{r}     6\frac{3}{4} \\     140\frac{1}{4} \\     19 \\     25   \end{array} $	6 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub> 140 <sup>1</sup> / <sub>4</sub> 140 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 19 24 <sup>1</sup> / <sub>8</sub> 25	2,383 71 715 8,947	6 % Feb 140 Jan 15 ¼ Jan 18 ½ Jan	23 <sup>3</sup> / <sub>4</sub> Apr 8 Mar 142 Apr 19 Apr 25 <sup>1</sup> / <sub>2</sub> Apr
East Kootenay Power	241/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	275 3,160 100	3.05 Jan 23 Jan 9 1/8 Mar 7 1/2 Feb	3.05 Jan 25 Mar 11 ¼ Apr
Famous Players Canadian Corp	$23\frac{1}{2}$ $15\frac{1}{4}$ $18\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,125 3,400 7,415 11	19½ Jan 12¾ Jan 15⅓ Jan 101 Jan	23 % Apr 15 ¼ Apr 18 ½ Apr
Gatineau Power common         •           5% preferred         100           5½% preferred         100           General Dynamics         3           Ceneral Motors         3	235/8 110 	$\begin{array}{cccc} 23\frac{5}{8} & 23\frac{3}{4} \\ 109\frac{1}{2} & 110\frac{1}{2} \\ 111 & 111 \end{array}$	1,633 270 15	203/4 Jan 104 Jan	23¾ Apr 110½ Apr
Ceneral Motors 5 General Steel Wares common 5 Goodyster Tire 4% pfd inc 1927 50 Gypsum Lime & Alabastine	15 41	43 ½ 45 67½ 67¾ 14¼ 15½ 51¼ 51½ 40 41	4,456 50 1,260 75 1,885	35 Jan 59 Jan 14 1/4 Apr 48 1/2 Feb 32 3/4 Jan	45 Apr 67 <sup>3</sup> 4 Apr 16 <sup>1</sup> / <sub>2</sub> Jan 52 Apr 41 Apr
Holt (Renfrew) 1st pfd 50 Howard Smith Paper common \$ \$2.00 preferred 50 Hudson Bay Mining \$ **	$22\frac{3}{4}$ $43\frac{3}{4}$	95 1/4 95 1/4 22 1/2 22 3/4 50 50 1/2 43 1/4 44 1/4	100 1,577 600 2,255	95½ Apr 19¾ Jan 44½ Jan 38 Jan	95 1/4 Apr 23 Apr 50 1/2 Apr
Imperial Oil Ltd Imperial Tobacco of Canada common 5 4% preferred 25 6% preferred 51	35 1/8 9 7/8	$\begin{array}{cccc} 33\frac{5}{8} & 35\frac{1}{4} \\ 9\frac{1}{2} & 9\frac{7}{8} \\ 25 & 25\frac{1}{4} \\ 7\frac{1}{2} & 7\frac{1}{2} \end{array}$	2,496 9,535 230 4,510	28 1/8 Jan 9 1/4 Feb 23 1/4 Jan	35 ¼ Apr 10 ⅙ Jan 25 ¼ Apr
### ##################################	$39\frac{7}{8}$ $87$ $39\frac{1}{2}$ $43\frac{3}{4}$	39 39 7/8 87 87 39 1/4 39 1/2 43 1/4 44	2,813 25 200 826	34½ Jan 84 Jan 34½ Jan 39 Jan	7½ Apr 40¼ Apr 87 Apr 40 Apr 44 Apr
International Eronze 6% pfd	$   \begin{array}{r}     39\frac{5}{8} \\     131\frac{3}{4} \\     69\frac{1}{4}   \end{array} $	16 16 38 <sup>3</sup> / <sub>4</sub> 40 131 <sup>3</sup> / <sub>4</sub> 132 a6 <sup>1</sup> / <sub>2</sub> a6 <sup>1</sup> / <sub>2</sub> 66 69 <sup>1</sup> / <sub>4</sub>	100 6,394 65 50 2,069	15½ Apr 34⅓ Jan 129 Jan 6½ Mar 54 Jan	16 Mar 40 Apr 133 Apr 6½ Mar 69¼ Apr
International Petroleum Co Ltd International Power International Utilities Corp common Preferred Interprovincial Pipe Lines 5	26 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	925 275 480 225 3,530	19 Jan 78 Mar 28½ Mar 30½ Mar 21½ Jan	26% Apr 85 Jan 31% Feb 33 Jan
Labatt Limited (John) * Lake of the Woods common *  To preferred100 Lang & Sons Ltd (John A)	20 31 140 12	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	871 100 5 240	17 Jan 28¾ Jan 138 Jan 9¾ Jan	20 Apr 32 Mar 140 Apr
Laura Secord 3 Laurentide Acceptance class A Class B Preferred Warrants Lewis Bros Ltd *	13½ 17 3.00	a15 a15 12¼ 13⅓ 17 17 a18½ a18½ 2.50 3.00 8⅓ 8⅓	55 5,695 1,050 10 615 125	14¼ Mar 10% Jan 13 Jan 18 Jan 1.75 Jan 8 Feb	12 Apr 15 Apr 13 Apr 17 Mar 19 Apr 3.00 Apr 9 Jan
MacMillan Export class A Class B Mailman Corp Ltd priority Massey-Harris-Ferguson McColl Frontenac Oil McColl Frontenac Oil Control McColl Frontenac Oil McC	a201/4	a20 a20 1/4 20 1/8 20 3/8 18 18	625 1,160 200	18¼ Feb 17½ Jan 18 Apr	20 Apr 20½ Apr 18¾ Jan
Mitchell (Robt) new common  Mitchell (Robt) new common  Molson Breweries class A  Class B  Montreal Locomotive  Morgan & Co 5% preferred  100	8 ½ 33  25 16	8 1/4 8 7/8 33 33 7/8 15 15 24 3/4 25 25 15 7/8 16 104 104	10,630 201 235 510 510 430 70	7½ yan 26½ Jan 15 Apr 23½ Jan 23 Feb 15¼ Jan 100¼ Feb	8% Feb 34 Apr 16% Mar 25 Apr 25¼ Apr 16% Jan 104 Apr
National Drug & Chemical com 5 Preferred 5 National Steel Car Niagara Wire Weaving Noranda Mines Ltd	11 13 25 <sup>3</sup> / <sub>4</sub> 69 <sup>1</sup> / <sub>8</sub>	11 11 13 13 25 25 <sup>3</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>4</sub> 67 69 <sup>1</sup> / <sub>8</sub>	610 100 500 50 1,007	9½ Feb 11¾ Jan 25 Feb 32½ Jan 58 Feb	11 Apr 13 % Mar 26 % Jan 36 Mar 69 % Apr
Ogilvie Flour-Mills common * 7% preferred 100 Ontario Steel Products *	 25	31 3134 a150 a150 24½ 25¼	246 3 350	30¼ Mar 150 Jan 22½ Jan	32 Apr 152 Mar 251/4 Apr
Page-Hersey Tubes Penmans 6% preferred 100 Placer Development 1 Powell River Company	64  27 <sup>1</sup> / <sub>8</sub> 32 <sup>1</sup> / <sub>4</sub>	64 66 40 41 113 113 27\square 29\square 30 32\square	345 130 45 755 8,682	60 Apr 40 Apr 110 Apr 24 Mar 26 <sup>1</sup> / <sub>4</sub> Jan	74½ Feb 47½ Feb 113 Apr 29¾ Apr 32¼ Apr

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
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For footnotes see page 41

STOCKS	Friday Week's Last Range Sale Price of Prices		Sales for Week Shares	Range since Jan 1				
Par			High	Danies				
Power Corp of Canada	38½ 36⅓ 3	37 <sup>3</sup> / <sub>4</sub> 35 15	38½ 36⅓	1,155 5,326	35 31½		38½ 36½	Ma: Ma:
Quebec Power * Rolland Paper common * Royalite Oil Co Ltd *	24½ 34 a12	24½ 30½	241/2	536 1,277	22 23	Jan Jan Jan Mar	25 35 131/4	Ap:
St Lawrence Corp common St Lawrence Flour 7% pfd 100 Shawinigan Water & Power common *	49	47½ a115 40%	49 a115 45½	3,580 10 8,933		Jan Apr Jan	49 115	Apr Apr
Series A 4% preferred	49 53 a32 <sup>3</sup> / <sub>4</sub>	48 <sup>1</sup> / <sub>4</sub> 53 a32 <sup>3</sup> / <sub>4</sub> 140	a33	710 400 25 15	441/4 50 25 1301/4	Feb Apr Jan	49 53 32 140	Apr Apr Apr
Sicks' Breweries common  Voting trust certificates  Simpsons  Southern Canada Power  Southern Canada Power   **Southern Canada Power     **Southern Canada Power     **Sou	26 18½ 39¾	26 1/4 26 17 5/8 39	26 ½ 26 18 ½ 39 ¾	355 150 1,670 206	23½ 24 145/8	Jan Feb Mar Jan	27 26	Apr Apr
Steel Co of Canada common	32 3/4	31¾ 30¾	33 31	5,305 555	29 23	Mar Jan	33 32 <sup>1</sup> / <sub>4</sub>	Ap Ap
Tuckett Tobacco 7% pfd00 United Steel Corp	3.30 135 12	3.25 135 11 <sup>3</sup> / <sub>4</sub>	3.40 135 12	6,000 4 1,525	131	Jan Jan Apr	3.45 135 12 <sup>3</sup> / <sub>4</sub>	Ma Ja Ja
Walker Gooderham & Works	55¾ 55¾	553/4 5.05 38	11 % 56 ½ 5.05 38	700 2,985 150 228	10 50 4.75 35	Feb Jan Jan Jan		Ap Jan Ma Fel
4½% preferred	 - 9	101 18 9 101½	101 18 9 101½	20 150 850 20	96 17 73/4 971/2		101 20 91/4 1011/2	Jar Ap
Zellers Limited common		243/4	243/4	400	201/2	Jan	251/2	Ap
Montreal10	401/4	39	401/2	3.255	36	Jan	403/4	A
Nova Scotia	45 29 <sup>3</sup> / <sub>4</sub> 35	43 1/8 29 1/2 34 1/8	45 1/8 29 3/4 35 1/4	1,567 665 940	42 1/8 27 1/2 33	Jan Jan Jan	45 1/8 30 1/4 35 3/4	Apr
Royal10		431/4	44	1,195	371/2		44	Mar

Canadia	n S	łock	Ex	chang	θ	
STOCKS	Frida Las	t R	eek's ange Prices	Sales for Week Shares	Range Sir	
Anglo-Canadian Pulp & Paper * Anglo-Nfld Development Co 5 Arcan Corporation Ltd *	28 8¾ 1.50	Low 27 1/8 8 5/8 1.50	High 281/4 95/8 1.90	1,900 12,815 3,775	Low 25 Jan 7¾ Jan 1.20 Feb	High 28¼ Apr 10 Apr 2.60 Mar
Belding-Corticelli Limited com	121/4	a10 a8 7/8 11 5/8	9 a10 <sup>5</sup> / <sub>8</sub> a10 a8 <sup>7</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 100 50 <sup>5</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>4</sub>	75 25 20,400 468	9 Apr 13 Feb 10 Feb	10 Jan 13 Feb 10 Feb 10 Mar 12½ Feb 100 Apr
Canada & Dominion Sugar Canada Malting Co Ltd. Canada Packers Ltd class B. Canada Starch Co Ltd Canada Vinegars Ltd. Canadian Dredge & Dock Co Ltd. Canadian Dredge & Dock Co Ltd. Rights Canadian Industries Ltd com. 74 preferred 100 Canadian Inter Inv Trust 5% pfd. 100	19 57 59 58 24 <sup>3</sup> / <sub>4</sub> 2c 47 <sup>3</sup> / <sub>4</sub> 1.75 85		581/4 25 2c	1,155 240 35 125 4 270 1,200 3,855 6,749 26 20	17 Jan 53½ Jan 31¼ Feb 57 Feb 13½ Jan 51½ Jan 23¾ Jan 2c Apr 35 Jan 162 Feb 82 Jan	34 Apr 59 Apr 151/4 Apr 581/4 Apr
Canadian Marconi Companyi Canadian Western Lumber Co	7.00 75c a23 49 1/4	4.90 11 <sup>3</sup> 4 65 105 10½ 3.65 7.00 75c a23 48 a13½ a		100 100 2 20 250 600 1 110 44 5,062	4.70 Jan 10 Mar 62 Apr 102 Jan 10½ Apr 3.35 Feb 70 Mar a 40% Jan 12¾ Mar	5% Feb 12¼ Feb 68 Mar 105 Apr 10½ Apr 3.75 Apr 7½ Apr 80c Jan 8—49¾ Apr 14 Apr
David & Frere Limitee A 50 Dominion Engineering Works • Dominion Oilcloth & Linoleum • Dominion Structural Steel Ltd •	a 44 21 ½ 34 ½		21½ 34½ 38	2,750 675 180	42 Mar 20 Apr 27¼ Jan 21 Feb	44 Jan 25½ Jan 34½ Apr 40 Apr
East Kootenay Power 7% pfd100 Eastern Steel Products Ltd*		55 4.50	55 4.50	30 200	55 Apr 4.50 Apr	65 Mar 6.50 Feb
Fanny Farmer Candy Shops Inc. 1 Fleet Manutacturing Ltd. Ford Motor Co of Can class A. Foreign Power Sec Corp Ltd com. 4 6% red preferred 100	1.65 98 <sup>3</sup> / <sub>4</sub> a28	a22 1:60 92½ 90c a28	a22 1.65 99 93c a28	50 4,000 1,719 501 25	21 Mar 1.20 Jan 63¾ Jan 90c Apr 25⅓ Feb	22½ Feb 1.70 Mar 100 Apr 1.00 Jan 28 Jan
Great Lakes Paper Co Ltd com* Horner Ltd (Frank W) class A* Hydro-Electric Securities Corp*	24 <sup>3</sup> / <sub>4</sub> 10	24 10 a4.00 a	25 10 4.00	9,705 5 2	19 Jan 9¾ Jan 4.10 Jan	25 Apr 9¾ Jan 4.85 Jan
Interprovincial Utilities Ltd	8 a52½ 14½ a17¼	8 27 a52½ a 14 a17¼ a	141/2	460 45 20 355 300	5% Jan 26 Jan 52 Feb 10½ Feb 15% Jan	8 1/4 Apr 29 Apr 57 Mar 14 1/2 Apr 18 7/8 Apr
MacLaren Power & Paper Co	60  a 90 6 3/8  3 4 3/4 2 8 3/4 1 2	96½ a4.00 a a10¼ a a90 6½ 7½ a1.75 a 34¼	10 1/4 a90 63/4 7 1/2 1.75	850 100 50 22 31 730 200 10 5,145 1,065 350	54½ Jan 94 Mar 4.00 Jan 10 Jan 88 Apr 5¾ Jan 7½ Apr 1.40 Jan 28 Jan 24¾ Jan 12 Jan	60 Mar 9634 Apr 5.00 Mar 1016 Jan 91 Jan 918 Apr 91/2 Apr 1.65 Apr 1.65 Apr 2936 Apr 13 Feb
Newfoundland Lt & Pr Co Ltd10 Northern Quebec Power 1st pfd50	25 	24 <sup>3</sup> / <sub>4</sub> 50 <sup>3</sup> / <sub>4</sub> 5	25 0 <sup>3</sup> ⁄ <sub>4</sub>	220 240	22 Jan 50½ Apr	25 Apr 51 Apr
Power Corp of Canada 6% 1st pfd_100 Quebec Telephone Corp common5 R & M Bearings (Can) Ltd class A° Sangamo Co Ltd° Southern Canada Pr 6% cum pid_100	   130	112½ 11 21¼ a17½ a1 15½ 130	22	7,925 25 500	110½ Mar 13½ Feb a 15½ Jan 124 Jan	113 Jan 22 Apr a 16 Apr 130 Mar
Traders Finance Corp class A* Trans Mountain Oil Pipe Line*	36 <sup>3</sup> ⁄ <sub>4</sub> 27 <sup>1</sup> ⁄ <sub>4</sub>	60c 351/4	60c 37 7½	100 1,260 660	40c Feb 325% Jan 20 Jan	60c Apr 37¾ Feb 27½ Apr

				RA	RANGE FOR WEE				
Canadian Stock Exchange (Cont.) STOCKS	Frida; Last Sale Pri	Range	Sales for Week Shares	Range Sin					
Union Gas of Canada Ltd United Corporations class B	381/2	Ce of Prices Low High 37% 391/4 141/4 141/4	1,265 150	33¼ Jan 13 Feb	High 39¼ Apr 14¼ Feb				
Waterman (L E) Pen Co Ltd	101/4	10 1/4 10 3/8 10 10 a22 1/4 a22 1/4	1,340	10¼ Apr 9¾ Mar 20⅓ Jan	10½ Apr 10 Jan 23 Mar				
Mining Stocks— Aconic Mining Corp. Algom Uranium Mines Ltd	2.94	3.40 3.50 4.20 4.35 16c 21c 2.94 3.05 12½c 12½c	8,500 1,500	2.85 Mar 4.20 Apr 10½c Jan 2.52 Feb 11½c Apr	3.60 Apr 4.45 Apr 31c Jan 3.80 Jan 21c Jan				
Barvallee Mines Ltd Bathurst Mining Belle Chibougamau Mines Ltd Belville Gold Mines Ltd Boreal Rare Metals Ltd vtc Bouscadillac Gold Mines Ltd Bouzan Gold Mines Ltd Bouzan Gold Mines Ltd Bouzan Gold Mines Ltd	35½c 2.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 500 8,200 8,903 5,500	5c Apr 37c Apr 5c Feb 31c Feb 2.05 Mar 5c Feb 2.05 Mar 5c Feb 2.4c Apr 9 Apr	6½c Apr 45c Jan 9c Feb 60c Feb 2.80 Jan 14c Mar 4c Jan 12¾ Jan				
Calumet Uranium Mines Ltd	2.78 9.00 35c 2½c 6.35 1.76 45c	1.16 1.90 2.75 2.78 9.00 9.25 35c 36½c 2½c 2½c 6.35 6.35 10c 10c 1.73 1.76 45c 45c 38c 90c 12c 14½c 6½c 6½c 22c 22c	13,000 1,000 200 3,500 2,500 500 5,500 32,500	1.05 Apr 2.70 Mar 7.75 Jan 30e Feb 2c Mar 6 Jan 8c Mar 1.72 Mar 45c Mar 86c Apr 10c Feb 61/2c Apr 22c Feb	1.90 Apr 2.95 Jan 9.65 Mar 45c Jan 3c Mar 6.50 Apr 11%c Jan 2.10 Feb 68e Jan 1.37 Jan 20c Jan 11c Jan 28c Feb				
Dome Mines Ltd  East Sullivan Mines Ltd  Eastern Metals Corp Ltd  Eastern Smelting & Refining  Tech Metal Mines	2.95	1638 1638 4.00 4.10 77c 81c 2.80 3.10	1,300 16,000 2,900	75c Feb 2.45 Mar	3.10 Apr				
Fab Metal Mines Fenimore Iron Mines Ltd Frobisher Limited	60½c	20c 23c 58c 60½c 4.25 4.45	3,500 23,500 900	20c Apr 48c Feb 4.00 Apr	35c Jan 67½c Apr 5.15 Feb				
Grandines Mines Ltd Gui Por Uranium Mines Metals Ltd Gui Por Uranium Mines Metals Ltd Head of the Lakes Iron Ltd Hollinger Cons Gold Mines Ltd	26c 40c 36c	8.45 8.60 25c 26 ½c 36c 40c 34c 36c 153/8 16	3,000 6,000 29,100 8,500 5,150	7.80 Jan 16c Jan 17c Mar 26½c Jan 12 Jan	9.25 Jan 29c Feb 44c Apr 38½c Mar 16¼ Apr				
Inspiration Mining & Dev CoI Iso Uranium Mines		2,50 2.67 671/4 c 77c	4,600 60,700	2.00 Jan 50c Feb	3.35 Mar 88c Apr				
Jaculet Mines Ltd Jardun Mines Ltd voting trust	20c	10c 11c 20c 22c	12,000 9,000	9c Jan 17c Jan	13½c Mar 22c Feb				
Kayrand Mining Dev Co Ltd	1	6½c 6½c 5c 5c a18 a18%	500	5c Jan 4½c Apr 17 Feb	7½c Mar 7c Jan 18% Apr				
Lafayetie Asbestos Mines Ltd	1 13c	11½c 13c 9c 9c 67ac 8c 3½c 3½c	25,000 500 5,000 2,000 2,000	11½c Apr 8c Mar 5½c Feb 3½c Feb 40c Apr 13c Jan	24c Jan				
Macdonald Mines Ltd Mackeno Mines Ltd MeIntyre-Porcupine Mines Ltd Merrill Island Mining Ltd Mining Corp of Canada Mogador Mines Ltd Molybdenite Corp of Canada Ltd Monpas Mines Ltd	1 54c 5 66 1 1 13 1 1 1.23	50 1/2 c 50 1/2 c 45 c 55 c 63 1/2 66 24 c 24 c 12 7/8 13 20 c 20 c 1.21 1.31 3 c 3 1/4 c	22,500 214 500 1,300 500 87,850	50½c Apr 39c Apr 54¾ Jan 20c Feb 10¼ Feb 20c Feb 1.05 Apr 3c Apr	65¼c Feb 55c Apr 66 Apr 26c Jan 13 Apr 23c Jan 1.75 Mar 4%c Jan				
New Formaque Mines Ltd New Fortune Mines Ltd New Highridge Mining Co Ltd New Larder "U" Island Mines New Pacific Coal & Oils Ltd New Santiago Mines Ltd New Vinray Nocana Mines Ltd Normetal Mining Corp. Ltd Normetal Mining Corp. Ltd	37c	7c 7½c 37c 38c 22c 22c 1.10 1.12 20c 22c 4¼c 4½c 7c 8c 12c 12c 2.75 2.85	11,500 2,500 3,000 4,100 13,500 16,500 1,000	5c Mar 35c Apr 22c Apr 1.00 Mar 17c Jan 4c Apr 7c Apr 10c Feb 2:40 Mar	10c Apr 45c Feb 40c Jan 2.05 Jan 29%c Jan 6c Jan 11c Apr 16c Jan 2.92 Mar				
Obalski (1945) Ltd Opemiska Copper Mines (Quebec) Ltd. Orchan Uranium Mines Ltd	1.48	13c 13 ½c 1.38 1.51 19 ½c 20c	10,800	11½c Mar 1.10 Jan 14c Mar	23c Jan 1.55 Feb 34c Jan				
Parbec Mines	1 25 <sup>3</sup> / <sub>4</sub> e 1 3.85	24½c 26c 3.80 3.90	27,000	24½c Apr 3.50 Jan	26c Apr 4.00 Feb				
Que Chibougamau Gold Fields Ltd Quebec Smelling & Refining Ltd Quemont Mining Corp Ltd	1	8c 81/4c 81/2c 9c 18 18	1,500	7c Apr 8c Mar 14 Mar	12c Jan 18c Jan 18 Apr				
Radiore Uranium Mines Rexspar Uran & Metals Min Co Ltd Royran Gold Fields Ltd Roy Silver Mines Ltd	1 8½c	70c 70c 1.00 1.22 7c 9c 11c 11c	500 16,900 19,732	66c Feb 93c Mar 7c Apr 11c Apr	84c Feb 1.22 Apr 13c Jan 14c Apr				
Sherritt-Gordon Mines Ltd Siscoe Gold Mines Ltd Standard Gold Mines Ltd Steeloy Mining Corp Steep Rock Iron Mines Ltd Sullivan Cons Mines	1 39c 1 21c 1 1 8.50	6c 6	1,500 23,400 2,000 6,650	3.90 Feb 37c Feb 9c Jan 6c Mar 6.50 Feb 1.70 Feb	4.25 Apr 43c Jan 21c Apr 12c Jan 8.60 Apr 2.35 Apr				
Tache Lake Mines Ltd Tazin Mines Ltd Tiblemont Goldfields Ltd Tobrit Silver Mines Ltd Trans-Dominion Mining & Oil Trebor Mines Ltd	1 1.42 1 1.38		c 4,500 c 4,000 2 7,900 0 70,250	6c Mar 10c Mar 6c Apr 1.25 Mar 1.14 Apr 10c Mar	10c Jan 16c Jan 14c Jan 1.50 Feb 1.40 Apr 17½c Apr				
United Asbestos Corp Ltd United Montauban Mines Violamac Mines	1 400	40c 40	c 8,500	3.40 Feb 38c Apr	4.40 Apr 1.00 Jan				
Weeden Pyrite & Copper———————————————————————————————————	1 61/20	6½c 7	c 5,500 c 3,000	1.65 Mar 27c Apr 5c Apr 38c Mar	2.15 Jan 38c Jan 14c Jan 92c Mar				
Oil Stocks— Altex Oils Limited Anglo-Canadian Oil Co Ltd Antone Petroleums Ltd Bailey Selburn Oils & Gas class A	_1 22c		0 3,600 c 12,400	23c Jan 5.05 Jan 19¼c Jan 3.80 Jan	69c Apr 5.60 Jan 36c Feb 5.35 Feb				
Calalta Petroleums Ltd 2 Ca'gary & Edmonton Corporation Ltd Calvan Petroleums Ltd. Canadian Atlantic Oil Co. Canadian Devonian Petroleum. Canadian Pipe Lines Producers Central Explorers Ltd. Consolidated Cordasun Oils Ltd.	11 3/8 5.10 2 1.85 1	5.60 5.6 1.69 1.9 1.49 1.4	8 11,220 0 3,900 0 200 5 3,700 9 300 5 1,600		40c Jan 13¼ Apr 5.50 Mar 6.15 Mar 2.95 Mar 1.65 Mar 5.65 Mar				
For footnotes see page 41		2.0 21	,,,,,,,	Lie Apr	45c Jan	-			

DED AFKIL 50						
STOCKS	Frida Last Sale Pri	R	eek's ange Prices	Sales for Week Shares	Range Sinc	e Jan. 1
Par		Low	High		Low	High
Del Rio Producers Ltd	82c 4.30 a84c	1.77 73c 4.20 a78c 1.01	1.77 85c 4.30 a84c 1.13	100 18,000 900 400 8,700	1.50 Jan 40c Jan 3.85 Jan 65c Mar 1.01 Apr	2.25 Feb 1.20 Feb 5.00 Mar 90c Feb 1.37 Mar
Home Oil Co Ltd*	8.95	8.95	9.00	350	8 Jan	10½ Jan
Jasper Oil Corp	1.79   1.65	1.70 7.45 2.29 1.33 20c 1.65	1.80 7.75 2.29 1.33 20c 1.70	18,000 2,500 100 1,200 500 300	1.25 Mar 5.90 Jan 1.82 Jan 1.26 Jan 20c Apr 1.00 Mar	3.90 Feb 8.00 Apr 2.32 Jan 1.56 Feb 41c Feb 1.95 Jan
Pacific Petroleums Ltd         1           Pan Western Oils Ltd         *           Phillips Oil Co         1           Pontiac Petroleums Ltd         *           Quebec Oils Development         1	1.56 40c	11 43c 1.55 1.55 37c	11 1/8 43c 1.60 1.58 40c	500 500 950 13,450 900	8.15 Jan 35c Mar 1.25 Jan 1.24 Mar 37c Apr	1134 Mar 44c Mar 1.80 Mar 1.58 Apr 54c Jan
Trican Petrol-Chemical	64c 70c 70c 19c	62c 66c 70c 19c	65c 70c 75c 19c	14,800 21,024 7,900 200	60c Apr 63c Mar 55c Jan 15c Jan	95c Jan 84c Jan 75c Mar 19c Apr

# Toronto Stock Exchange

	Canadia	n Fund	s			
STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range sin	ice Ian I
Par		Low	High	Buares	Low	High
Abitibi Power & Paper common*	221/4	20%	221/4	32.848	16% Jan	221/4 Apr
\$1.50 preferred20	25 1/4	. 25	25 1/4	3,020	24% Apr	26 % Mar
\$1.50 preferred20 Acadia-Atlan common* Class A*	2011	71/4	7 1/2	1,380	6 1/a Jan	75/a Apr
Preferred 100	20 ½ 102	102	21 102	770	17 Jan 100 Feb	21 Apr 102 Apr
Preferred			1134c	11,100	10c Mar	
Acme Gas & Oil*	17½c	171/2C	17½c	1,000	15c Jan	20c. Apr
Agnew-Surpass common 22 Preferred 20		73/4	73/4 91/4	175	7 /2 Mar	81/4 Feb
Ajax Petroleums		76c	76c	1.900	8 Feb 70c Feb	9½ Apr 85c Jan
Akaitcho Yellow Knife1	,90c	85c	90c	3,700	77c Mar	1.00 Jan
Albermont Petroleums*	1.15	1.10	1.20	12,625	1.10 Mar	1.48 Jan
Alberta Consolidated Gas* Alberta Distillers common*	3.55	3.35	3.55	1,200	3.20 Apr	3.55 Apr
	35c	1.60 35c	1.60 35c	1,000	1.60 Apr 26c Mar	2.15 Feb 40c Apr
Algom Uranium Mines Ltd	4.35	4.15	4.35	9.675	3.25 Mar	4.70 Feb
Algoma Steel	44	4334	45 1/4	3,316	39½ Mar	47 Feb
Aluminum Co of Consdo 1st red	561/4	253/4	57 1/4	5,856 940	46 Jan 23 Feb	581/4 Apr
2nd preferred	1061/2		106 1/2	335	104 Jan	26½ Apr 108 Apr
Amalgamated Larder1		14c	14c	600	11½c Jan	18½c Feb
American Leduc Petroleums Ltd	30c 93c	28c 93c	30 1/4 c 95 c	9,600 6,200	22c Mar 75c Jan	36c Jan 1.03 Jan
American Nepheline         50c           American Yellowknife         1           Amurex Oil Dev class A         5           Anacon Lead	171/20	16c	- 18c	15,800	75c Jan 15c Mar 10% Jan 2.50 Feb	23c Jan
Amurex Oil Dev class A5	11	11	11	300	10% Jan	131/4 Feb
Anacon Lead	2.95	2.88	3.05	5,700		3.80 Jan
Angle-Canadian Oil	7c 5.00	5.00	7%c 5.25	14,000 12,890	6c Feb 4.85 Jan	9c Jan 6.00 Jan
Anchor Petroleums1 Anglo-Canadian Oil Anglo Canadian Pulp & Paper pfd_50	53	521/4	53	270	48½ Jan	53 Apr
Anglo-Huronian	143/4	141/2	1434	875	12 Jan	15 Apr
Anglo Rouyn Mines	35c 8c	31c 8c	36c 9½c	5,000 212,000	21c Mar 8c Mar	46c Apr 13c Feb
Ankeno Mines1 Apex Cons Res		41/40	5 72 C	1,000	4c Jan	6c Jan
Aquarius Porcupine1	19c	18c	21c	36,300	18c Apr	35c Mar
Arcan Corp	1.40 39c	1.40 39c	1.90 42c	1,905	1.00 Jan	2.55 Mar
Area Mines 1 1	143/4	141/2		3,300 2,965	38c Mar 12½ Jan	65c Jan 15 Apr
Dreferred 100		91 1/8	911/2	25	8234 Feb	91½ Apr
Arion Gold	10½c	8 1/8 C	101/2C	10.800	8c Feb	12½c Feb
Armistice1 Ascot Metals Corp1	53c	13c 50c	15c 57c	8,000 55,200	13c Apr 36c Mar	24c Jan 63c Jan
Ashdown Hardware class B10	161/4	161/4	161/2	100	15½ Jan	16% Mar
Athona Mines (1937)1	8 1/4 C	8c	8 1/4 C	12,000	8c Apr	13c Jan
Atlas Steels *	1234	121/2	123/4 131/4 C	1,725 5,000	103/4 Mar 111/4 c Mar	16½ Feb 16c Jan
Atlas Yellowknife1 Atlin-Ruffner1	7c	7c		12,500	61/8c Mar	11c Jan
Aubelle Mines		9c	10c	13,600	61/8c Jan	13c Mar
Aumorbo Piver Mines			171/4C	1,066	161/2c Apr	39c Jan
Aunor Gold	11½c 2.10	2.05	11 ½ C 2.10	4,100 3,100	10½c Mar 1.96 Mar	15c Feb 2.45 Jan
Aumaque 1 Aunor Gold 1 Auto Electric common •	10	91/4	10	845	8 Apr	10 Apr
Class A		91/4	91/4	100	9 Jan	9 1/4 Apr
Avillabona Mines Ltd1	13½c	11c	14c	69,700	10c Mar	22c Jan
Bagamac Mines1	14½c		14 1/2 C	9,125	13c Feb	19%c Feb
Bailey Selburn Oil & Gas class A1 Banff Oils50c	4.45 2.18	4.15 2.00	4.50 2.20	5,545 7,500	3.70 Jan 1.80 Jan	5.40 Feb 2.55 Mar
Bankfield Consolidated	2.10	7c		7,000	61/8c Jan	8½c Jan
Bank of Montreal10	40	391/4	401/4	1,505	353/4 Jan	403/4 Apr
Bank of Nova Scotia10	45	43 7/8	45	609	40 Jan	45 Mar 44 1/4 Mar
Barnat Mines	1.15	1.15	1.24	365 2,875	41½ Mar 1.15 Mar	1.39 Jan
Barnat Mines1 Barvue Mines Ltd1 Warrants	1.45	1.45	1.55	13,445	1.35 Jan	1.64 Mar
Warrants		65c		1,400	50c Jan	90c Apr
Barymin Co Ltd*	1.95	1.90		14,100	1.40 Mar	2.00 Apr 19c Apr
Base Metals Mining	17c 39½c	150 34½0		5,700 118,450	14c Feb 29c Mar	19c Apr 64c Jan
Bata Petroleums Ltd*	210	200	22c	17,100		28c Feb
Bates & Innes class A*		10	. 10	200	9 1/2 Apr	10 Mar
Bathurst Mining	77	340		600	30 1/4 c Mar	47c Jan 46 Apr
Bates & Innes class A  Bathurst Mining 1 Bathurst Power class A  Class B	46 23	46 22		30 230	41½ Jan 18 Jan	46 Apr 23 Apr
Beattie-Duquesne1	35c	350	39c	10,493	18c Jan	50c Mar
Beatty Bros1 Beaver Lodge	63/4	634	634	815	6% Feb	7½ Feb
Beaver Lodge	65c	580	69c	12,600	40c Feb	76c Apr



CANADIAN SECURITIES

# Gairdner & Company Inc. 40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers Association
of America

Gairdner, Son & Company
Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

Wire system to all offices

RANGE FOR WEEK ENDED APRIL 30											
STOCKS Par	Fricay Last Sale Pri	Week's Range of Prices Low High	Sales for Week Shares	Range Sin		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1
Bell Telephone	425% 20c 23c 27c 15½c 11c 3.60 1.25 938	42 1/4 42 76 17c 22c 19c 22c 22c 25c 11c 12c 7 1/2c 31c 15 1/2c 17c 17 1/2c 8 1/2c 11c 12 3/4c 11c 12 3/4c 11c 12 3/4c 11c 12 3/4c 125 1.25 8 9 3/4 7 3/4c 8 3/4c	16,001 16,900 22,500 20,900 13,600 9,000 39,380 46,700 2,000 10,750 861 700 51,158 19,200	100 130 1/2 Jan 13c Feb 15c Mar 18c Feb 9c Feb 5%c Feb 15c Mar 7c Apr 10c Jan 2.95 Jan 1.12 Jan 6% Jan 7%c Jan 7%c Jan 7%c Jan 7%c Jan 7%c Jan 7%c Jan	High  42% Apr 24c Apr 24c Apr 43c Jan 35c Jan 14c Mar 9c Feb 42c Mar 25c Jan 10c Jan 20c Mar 4.25 Mar 1.75 Jan 9% Apr 15c Jan	Cockshutt Farm Equipment ————————————————————————————————————	8 1/4 1 15c  1.70 44c 1 16c 7 c  27c	Low High 8½ 8½ 7¼c 8c 15c 16½c 3.85 3.85 7¼ 8 55 55 1.70 1.70 44c 44c 16c 17½c 7c 7¾c 7½ 4%c 4%c 27c 27c 40c 43c	2,338 7,500 8,825 100 225 50 200 500 30,800 7,880 335 1,100 5,600	Low 7½ Jan 7½ Apr 14e Mar 3.75 Feb 7½ Jan 55 Feb 1.55 Mar 41c Mar 15½c Apr 7e Jan 6¾ Feb 4½c Mar 27e Apr 39e Mar	High 11% Jan 10c Jan 42c Jan 4.10 Mar 8 Jan 67 Apr 1.95 Jan 49c Jan 29c Jan 12c Jan 8 Jan 6c Feb 52½c Mar
Bright (T G) common Brilund Mines Ltd Britatta Petroleums 1 British American Oil British Columbia Electric 4% pfd 100 434% preferred 5% preferred 5% preferred British Columbia Forest Products British Columbia Packers class B British Columbia Power British Columbia Power British Empire Oil 1 Broulan Reef Mines 1 Bruck Mills class A Brunhurst Mines Ltd 1	$\begin{array}{c} 83/4 \\ 2.25 \\ 3.90 \\ 247/8 \\ \hline 100\overline{34} \\ 65/2 \\ 65/2 \\ 10 \\ 21 \\ 291/2 \\ c \\ 1.77 \\ 111/4 \\ 91/2 \\ c \end{array}$	8 34 8 34 2.20 2.30 3.80 4.15 24 1/2 25 90 90 100 100 100 100 100 100 100 100 1	100 10,300 5,525 21,991 275 470 201 7,475 350 4,375 37,750 12,350 175 20,500	5½ Jan 1.80 Jan 3.75 Jan 20½ Jan 78 Jan 90 Jan 48 Jan 5¾ Jan 9 Jan 17¾ Jan 28¼c Apr 1.70 Apr 1.70 Apr 10% Mar 8c Mar	8% Apr 2.55 Feb 5.20 Jan 25 Apr 90% Apr 101 Apr 52½ Apr 6% Jan 10% Mar 21% Apr 49c Jan 2.25 Jan 12 Apr	Consolidated Discovery Consolidated East Crest Consolidated Gilles Lake Mines Consolidated Golden Arrow Consolidated Holly Consolidated Halliwell Consolidated Halliwell Consolidated Howey Cons Matarrow Lead Consolidated Minma Oils Ltd Consolidated Minma Smelting Consolidated Minma Smelting Consolidated Mosher Consolidated Nicholson Consolidated Orlac Consolidated Orlac Consolidated Peak Oils	1.95 29c 29c 2.90 34c 2.17 2.217 2.217 2.217 2.217 2.217 2.210 2.217	1.95 2.00 44c 44c 29c 34c 33c 35c 25c 27c 20c 24c 2.80 3.05 33c 35c 1.80 2.21 25½ 27 1.08 1.12 10c 11c 7c 11c 11c 14½c	8,385 620 9,200 2,500 5,100 29,275 120,350 162,112 38,972 6,272 7,854 8,266 19,250 65,133	1.90 Mar 44c Apr 10c Jan 23c Mar 25c Jan 16c Mar 2.30 Jan 21/sc Feb 1.72 Mar 22 Jan 1.08 Mar 10c Feb 5c Feb 11c Apr	52 ½c Mar 2.20 Mar 54c Mar 45c Feb 40c Jan 35c Mar 59c Feb 35c Apr 2.21 Apr 2.8 Apr 1.70 Feb 15c Jan 11¾c Apr 20c Apr
Brunsman Mines Ltd 1 Brunston Mining 2 Brunswick Mining & Smelting 1 Buffadison Gold 1 Buffalo Canadian 8 Buffalo Canadian 8 Buffalo Red Lake 1 Bullding Products 9 Bulldog Yellowknife 1 Burns & Co class A 8 Class B 9 Burrard class A 7 Calder Bousquet 1	9½c 17c 9.25 18c 5c 40¼  65 50 8¼ 19½c	8½c 9½c 15½c 18c 9.00 9.50 7c 7c 18c 21c 4½c 5¼c 38½ 40¼ 11c 11c 9½c 9½c 20 20 48½ 50½ 48½ 50½ 17c 20c	6,000 6,000 2,020 1,000 40,200 780 2,000 1,000 233 15 310 475 27,200	7½c Mar 14c Jan 9 Mar 5½c Mar 15c Jan 4%c Mar 35% Jan 10¼c Apr 9%c Mar 19½ Jan 37½ Jan 7 Jan	13c Jan 22c Jan 13 Jan 9c Jan 29c Feb 6c Jan 40¼ Apr 14½c Mar 146 Mar 21¼ Mar 65 Apr 50½ Apr	Consolidated Press class A Consolidated Ranwick Consolidated Rochette Consolidated Sannorm Consolidated Sannorm Consolidated West Pete Consumers Gas Conwest Exploration Copper-Man Mines Ltd Corroy (H) Dist voting Class B Corrugated Paper Box common Cosmos Imperial Mills Cournor Mining Croinor Pershing 1	1 56c 1 6 <sup>3</sup> / <sub>4</sub> c 8c 23 3.30 15c 12 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>6</sub>	6 6 6 ½ 56c 57c 6 ½c 7c 7 ¼c 8 1.10 1.30 20 ½ 23 3.30 3.45 15c 15c 11 ¼ 13 11 ½ 12 ½ 10 10 7 ¼c 7 ¼c 19c 20c	60 8,230 8,700 2,000 1,500 36,763 2,300 2,050 3,945 500 1,150 160 750	5 Mar 47c Mar - 94 6 4c Apr - 96 7c Apr 96c Apr 16 34 Jan 3.30 Apr 14c Mar 10 2 Jan 10 Jan 9 Feb 9 Jan 5 4c Feb 18c Apr	8 Jan 1.05 Jan 11½c Jan 10½c Jan 1.90 Mar 23 Apr 4.10 Jan 18c Jan 13 Apr 12% Apr 10½ Mar 8c Feb 44c Jan
Calgary & Edmonton	12 1/4 15c 5.00 2.75 7.25 98 30 1/4 21 8 1/2 57 11 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,510 8,600 3,000 11,814 550, 1,279 792 150 1,340 75 580 295 325	15c Mar 9 Jan 13c Mar 18c Apr 4.30 Feb 2.35 Mar 6.70 Jan 84 Jan 19½ Jan 78¾ Jan 8¼ Apr 51½ Jan 10½ Feb	24c Jan 13½ Apr 21½c Feb 28c Jan 5.50 Mar 2.97 Jan 8.56 Jan 98 Apr 30¼ Apr 21¾ Jan 93 Apr 9¼ Jan 57½ Mar 12¼ Mar	Crown Zellerbach Corp.   5	9½c 4.00 23¾ 1,15 1,76 17c 1.83 29% 4.85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,427 10,000 2,000 280 118 4,600 17,608 2,900 15,800 12,000 3,200 3,856 2,050 1,450	34 Jan 7c Mar 10c Feb 13 Mar 3.75 Mar 75c Mar 23c Mar 1.07 Apr 1.40 Jan 13c Apr 1.62 Feb 27½ Mar 4.15 Jan 14½ Jan	47 Apr 9%c Feb 18c Mar 16 Apr 5.00 Jan 1.10 Jan 41c Jan 1.25 Jan 2.25 Mar 20c Apr 2.05 Mar 30¼ Feb 6.50 Mar 16% Apr
Warrants Canada Packers class A	35 ½ 3.40 	3.85 3.90 2.66 2.66 3934 40 34 35½ 3.35 3.95 2.65 3.00 25 25 12½ 65½ 38c 39½ 25 5.50 5.90 3434 35¼ 24½ 25	1,300 475 125 390 7,468 2,800 16 1,650 16 1,000 2,610 1,855 6,174	3.65 Feb 36 Mar 31 Mar 38 Jan 3.00 Apr 2.25 Feb 23¼ Mar 12½ Apr 60½ Mar 38c Jan 4.40 Jan 32¾ Jan 21¾ Jan	4.35 Mar 2.75 Apr 40 Apr 35½ Apr 65% Apr 4.10 Apr 3.85 Mar 25 Apr 13 Apr 50c Jan 6.25 Mar 35% Apr 25% Apr	Dominion Bank 11 Dominion Dairies common 6 Dominion Fire Insurance 100 Dominion Foundry & Steel com 100 Dominion Magnesium 100 Dominion Scottish Invest common 100 Dominion Steel & Coal 100 Dominion Stores common 100 Dominion Tar & Chemical com 100 Preferred 23.50 Dominion Textile common 100 Preferred 100 Domalda Mines 100	33% 	33 34 61/8 61/8 151 151 131/2 141/4 102 1021/2 123/6 131/2 141/4 141/4 1113/4 123/8 21 23 83/4 9 23 233/4 65/6 67/6 140 140	4,265 38 20 3,316 78 2,835 100 4,210 3,019 6,940 525 510 27,700	31 Feb 4½ Jan 150 Mar 13½ Apr 99½ Jan 11½ Jan 11¾ Jan 9¾ Mar 18¼ Jan 7½ Mar 20¾ Mar 6 Feb 138¼ Mar 43c Apr	34 % Apr 61/8 Apr 151 Apr 155 ½ Jan 102½ Apr 14½ Apr 12% Apr 23 Apr 9 Feb 23% Apr 8½ Feb 141 Jan 62c Mar
Canadian Canners  Canadian Car common  Class A  Class A  20  Canadian Celanese common  \$1.00 preferred  \$1.75 preferred  Canadian Chemical & Cellulose  Canadian Colleries (Dunsmuir)  Canadian Decalta common  Warrants  Canadian Devoman Petroleum  Canadian Dredge  Canadian Fairbanks common  Preferred  100	22 18 1/6 20 3/6 20 1/2  9.00 68c 1.85 58	22 24 18 18 ¼ 20 20 % 20 21 ¼ 19 ½ 19 ¾ 32 ¾ 32 ½ 7 ½ 7 ¾ 9.00 9.25 67c 70c 24c 24c 1.59 1.95 53 ½ 59 23 ¼ 24 120 120	3,009 827 1,070 3,764 200 640 710 6,725 2,466 500 292,480 1,790	22 Apr 16 1/4 Mar 18 1/4 Mar 20 Feb 18 Feb 29 Feb 73/6 Jan 62c Jan 16c Feb 70c Jan 50 Apr 22 1/2 Feb	30 Jan 20% Apr 20% Apr 28 Feb 19% Apr 34% Mar 9.60 Mar 79% CFeb 26c Feb 2.95 Mar 59 Apr	Dow Brewery	31 <sup>3</sup> 4c 16 <sup>1</sup> / <sub>2</sub> c 92c 2.55 1.12 4.05 81c 4.35 6 24 <sup>1</sup> / <sub>4</sub> 60c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	370 8,700 14,925 113,970 14,950 49,900 4,525 79,300 420 305 400 33,612	19½ Jan 25c Feb 15½c Mar 70c Jan 1.90 Jan 80c Jan 3.55 Jan 75c Feb 4½ Apr 25¼ Apr 22¼ Jan 42c Jan	25½ Apr 43c Feb 25c Jan 1.09 Apr 3.45 Feb 1.17 Feb 4.50 Apr 1.43 Jan 6½ Feb 6½ Feb 25 Mar 66c Apr
Canadian Food Prod class A   Preferred   100	53½ 16¼ 40c 15% 165 104 3.05 65½ 24¼	120 120 6 1/6 6 1/4 53 1/2 53 1/2 2.00 2.10 16 16 1/2 40c 42c 15 1/2 16 165 165 103 1/2 104 87 87 3.00 3.35 62c 70c 23 1/2 24 1/2	10 204 5 1,942 285 7,375 965 45 30 30 706 23,000 8,499	120 Apr 5 4 Mar 50 Mar 1.75 Apr 14 34 Mar 35c Jan 152 Mar 100 Jan 82 Mar 1.65 Jan 53c Feb 21 Jan	120 Apr 634 Feb 63 Feb 2.40 Mar 19 Jan 67c Jan 16% Mar 165 Apr 104 Apr 87 Apr 4.15 Mar 1.02 Jan 24% Apr	El Pen-Rey Olls	11c 22½ 20c 88c  16% 23% 21%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,232 16,750 4,100 25 93 24,000 4,100 500 5,638 7,125 1,262 12,350 625 635	6 c Mar 7 c Jan 18 c Mar 22½ Mar 20¾ Feb 16 c Mar 54 c Jan 18 c Jan 14¼ Mar 19 Jan 20 Jan 1.70 Mar 19 Feb 26 Jan	10c Feb 14½c Jan 43c Jan 25 Jan 22½ Apr 25c Jan 1.07 Feb 38c Feb 17 Mar 23½ Apr 24 Apr 210 Apr 21 Mar 28 Apr
Canadian Pioe Line Producers. 1 Canadian Prospect 33½c Canadian Tire Corp common canadian Utilities preferred 100 Canadian Vickers Canadian Vickers Canadian Wallpaper class A Class B Canadian Williston Minerals 6c Canadian Wirebound class A Canso Oil Producers Ltd 1 Canso Gold 1 Cassiar Asbestos Corp Ltd Cassiar Asbestos Corp Ltd Canso Canadian Cassiar Canadian Cassiar Canadian Cassiar Canadian Cassiar Canadian Cassiar Canadian Cassiar Cassia	1.41 7.85 21 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 3.00 1.88 8.35	1.40 1.50 7.85 7.85 48½ 48½ 103½ 103½ 20¼ 21¼ 12½ 12½ 12¼ 13½ 2.95 3.10 45 1.80 2.05 8.20 8.60 86c 86c 6.25 6.40	15,691 700 100 7 7,410 65 225 7,200 215 6,135 4,148 800 2,709	1.40 Mar 6.25 Peb 45% Jan 99 Jan 17 Jan 6½ Jan 6½ Jan 2.01 Feb 34½ Jan 1.80 Apr 75c Mar 6.10 Mar	1.70 Mar 8.00 Apr 55 Jan 104 Apr 21 ¼ Apr 14½ Apr 15 Apr 3.10 Apr 45 Apr 3.00 Apr 11¼ Apr 1.00 Jan 7.00 Jan	Federal Kirkland 1 Federated Petroleum	4.20 60 <sup>3</sup> / <sub>4</sub> c  1.70 98 <sup>1</sup> / <sub>2</sub> 15 5 <sup>1</sup> / <sub>8</sub> c 18 <sup>1</sup> / <sub>2</sub>	73/4c 84/4c 4.15 4.40 58c 61c 16/2c 17c 83/4 83/4 5 5 1.60 1.70 92 99/2c 15 15 15 5/%c 5/2c 18 18/42 102/4-102/2 4.20 4.55	27,800 6,588 82,700 1,000 50 70 3,280 4,705 4,705 11,100 1,392 30 24,643	7%c Apr 3.85 Jan 47c Jan 15c Mar 7½ Apr 5 Apr 1.15 Jan 64 Jan 12½ Jan 5%c Apr 15¼ Jan 100 Feb 4.20 Apr	13½c Jan 5.05 Mar 68c Apr 23c Jan 8¾ Apr 5 Apr 1.70 Apr 100 Apr 15 Jan 6¾c Jan 18½ Apr 102½ Mar 5.20 Feb
Castle Trethewey	4.95 2.00 16 <sup>1</sup> / <sub>2</sub> c 1.00 8c 1.48 11 1.74	2.41 2.55 4.95 5.10 2.00 2.10 71c 75c 16c 16½c 95c 1.02 7½c 8c 1.48 1.48 41 41 11 11 1.66 1.76 4½c 5½c 43c 49c	700 4,200 8,200 3,880 3,275 8,700 3,200 600 100 675 37,650 2,400 87,160	2.39 Jan 3.70 Jan 1.70 Jan 67c Mar 15c Feb 95c Apr 6%c Mar 1.29 Feb 40½ Jan 10¾ Mar 1.52 Jan 4c Apr 28c Jan	2.60 Feb 5.65 Mar 2.50 Feb 85c Jan 22c Feb 1.45 Jan 12c Feb 1.74 Mar 43 Feb 11 Mar 2.11 Feb 734c Jan 5834c Apr	Warrants	75c 90 64c 23 <sup>3</sup> / <sub>4</sub> 109 ½ 9.15 43 <sup>3</sup> / <sub>4</sub> 68 ½ 6.65	60c 75c 88 % 90 18c 18c 62c 65c 23 % 23 % 109 111 9.00 9.40 5 % 4c 5 % 4c 43 % 45 6.60 6.65 6.50 6.75	4,245 100 1,400 9,800 4,120 175 11,685 25 805 567 600 1,500	30c Feb 88% Feb 16½c Apr 50c Feb 20¾ Jan 104 Jan 5.55 Jan 5½ Jan 35¾ Jan 58 Jan 5.00 Mar 4.90 Mar	78c Jan 92 Jan 25c Jan 78c Jan 23% Apr 111 Apr 13 Feb 5% Jan 45 Apr 68% Apr 7.00 Apr 7.00 Apr
Chibougamau Explor 1 Chimo Gold 1 Chromium 2 Chrysler Corp 25 Citra-Lartic 1 Cobalt Chemical 4 Voting trust ctfs 2 Cobalt Consolidated Mining Corp 1 Cochenour Williams 1	1.13 	46c 47½c 1.11 1.18 2.65 2.65 58 58 6c 6½c 95c 1.05 90c 1.00 84c 92c 72c 72c	6,500 20,200 120 1,020 5,000 14,299 21,600 19,508 1,600	40c Mar 1.06 Feb 2.00 Jan 55½ Feb 5c Jan 90c Mar 90c Mar 84c Apr 65c Mar	62c Jan 1.64 Jan 3.00 Apr 62 Mar 8½c Jan 1.20 Feb 1.15 Mar 1.43 Jan 83c Jan	General Prod Mfg class A " General Steel Wares common 100 Preferred 100 Geneva Lake 1 Giant Yellowknife Gold Mines 1 God's Lake Gold 6 Goldale Mines 1 Goldcreat 1 Gold Eagle Mines 1	15 6c	42¾ 44 15 15½ 101 101 5½c 6c 8.40 8.60 79c 88c 27 31½ 15c 16c 6c 6½c	100 608 20 9,900 3,935 88,946 11,500 14,500 7,111	44 Apr 15 Mar 100 Mar 4%c Mar 7.70 Jan 65c Mar 23½c Apr 15c Feb 6c Mar	47 Mar 16% Jan 103 Apr 9%c Jan 9.70 Jan 1.00 Jan 37c Jan 23%c Feb 12%c Jan

				R	ANGE FOR WEEK I	ENDED APRIL 30					
Toronto Stock Exchange (Cont.)		Friday Range of Prices	Week's for Week Shares	Sales Range Sin	ce Jan. 1 High	STOCKS Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sinc	e Jan. 1 High
Par   Golden Manitou	1.59 40c 8½c  124 52½ 26½c 27c	Low High  1.55 1.62 40c 45c 3%c 9½c 4½c 3%c 4c 118 124 51 52½ 7½ 25c 28c 22c 27½c 44c 23% 25	3,975 6,400 299,021 1,000 7,700 262 385 75 17,700 100,715 900 13,425	Low 1.35 Mar 29½c Mar 3½c Apr 4c Mar 3½c Apr 97 Jan 48½ Jan 7 Feb 25c Mar 15c Jan 34c Mar 18¾ Jan	1.91 Apr 58c Jan 914c Apr 734c Jan 734c Jan 132 Apr 52½ Apr 8 Apr 49c Jan 29½c Feb 44c Apr 25 Apr	MacMillan & Bloedel class A	20 20 ½ 1.71 1.45 8 ½ 96 6 ½ c 12 ½ c	20 20 ½ 20 20 ½ 20 20 ½ 1.71 1.80 1.41 1.50 3c 3½c 8¼ 8¾ 95 96 6½c 6½c 12c 13c 9½c 10c 43c 48c 30c 40c 29c 32c	296 3,155 8,235 4,300 2,400 820 160 4,500 43,450 10,750 1,800 12,825	17% Jan 17% Jan 1.60 Jan 1.31 Mar 3c Jan 7 Jan 90 Jan 5c Mar 10% C Mar 8c Feb 37½ C Mar 30c Apr 22c Feb	2014 Apr 2012 Apr 1.80 Jan 1.70 Apr 4½c Feb 9 Apr 91 Apr 11c Jan 2434c Jan 12c Mar 52c Jan 50c Mar 39c Feb
Great Plains Development	6.70 9.45	13¾ 15 1.01 1.13 9 9 9 7½ 7% 6.60 6.70 7¼c 8c 9.10 9.60 2.05 2.05 6½c 6½c 39¾ 41	4,400 55,245 300 525 410 20,030 31,305 205 3,700 1,480	7.95 Jan 1.01 Apr 5 Feb 4½ Mar 5.65 Feb 7¼c Apr 8.00 Mar 2.00 Feb 6½c Apr 32% Jan	16% Mar 1.42 Mar 9½ Mar 8¼ Mar 7.20 Mar 12c Jan 11 Jan 2.65 Jan 10½c Jan 41 Apr	Massey-Harris-Ferguson Ltd  Maybrun Mines  McCoil Frontenac common  McDougall-Segur  McIntyre Forcupine  5  McIvor Drilling  McKenzie Red Lake  McMarmac Red Lake  McMatters Gold  Mercury Mills		8½ 8½ 4.50 4.65 11½c 12c 33 34 15c 15c 63½ 66¼ 8 9 37c 39c 7½c 8c 11½c 11½c 1.65 1.70	8,997 280 5,998 1,688 2,000 761 925 11,920 3,000 7,500 1,330	7% Feb 4.50 Feb 11½c Apr 26¼ Mar 13c Feb 53 Jan 8 Apr 30c Jan 7½c Mar 6¼c Jan 95c Feb	87% Feb 5.75 Jan 17c Jan 34 Apr 1934c Apr 664 Apr 114 Mar 40c Apr 14c Feb 26c Mar 2.50 Feb
Hahn Brass common       0         Hallnor Mines       1         Hamilton Cotton common       0         Hard Rock Gold       1         Harding Carpets       0         Marrison Hibbert Mines       1         Hasaga Gold       1         Head of Lakes Iron       1         Headway Red Lake       1         Heath Gold       1         High Crest Oils Ltd       1	13 ½ c 10c 36½ c 16c	15 16 3.00 3.00 19½ 19½ 13¼c 14c 8⅓ 8¾ 10c 11c 18c 19c 33c 39c 13½c 16c 8c 9½c 15c 16c	80 200 120 5,700 125 15,200 4,005 129,600 14,800 9,000 3,300	15 Apr 2.90 Apr 1734 Apr 13c Feb 7½ Feb 10c Mar 15c Mar 17c Jan 13½c Apr 7½c Mar 15c Apr	171/4 Jan 3.10 Mar 191/2 Apr 24c Feb 9 Jan 173/c Jan 20c Jan 40c Mar 26c Jan 14c Feb 30c Jan	Merrill Island	22 %c 7.50 14c 634 49c 29c 2.15 10c 1.75	22 % c 24c 7.40 7.80 12c 15c 6 % 6 % 6 % 7 % 45c 49c 20 20 29c 32c 2.15 2.20 1.70 1.80	1,500 13,681 23,000 3,573 3,250 10,980 55 10,300 5,900 36,200 8,200	20c Apr 5.80 Jan 9c Mar 5% Jan 6% Apr 45c Feb 14% Jan 27c Apr 1.75 Jan 7c Jan 1.60 Jan	26c Jan 8.00 Apr 23c Jan 9 <sup>3</sup> 4 Mar 9 <sup>5</sup> 8 Mar 60c Jan 27 Feb 43c Jan 2.25 Apr 14c Mar 2.15 Feb
Highland-Bell	36 % 15 % 8.80 22c 22 5/8 50	31c 31c 11c 11c 35½ 37 15½ 15% 8.80 9.20 25c 5½c 5½c 5½c 5½c 5½c 1.75 1.75 43¼ 44	786 2,500 2,015 6,556 2,362 332,034 1,500 7,905 235 400 3,446	30c Mar 10c Feb 28½ Mar 11% Jan 8 Jan 18c Jan 4½c Jan 19% Jan 45 Jan 1.70 Feb 37½ Jan	42c Feb 16c Jan 37 Apr 16¼ Apr 16¼ Apr 10¼ Jan 25c Apr 6½c Jan 23½ Apr 50½ Apr 2.45 Jan 47¼ Apr	Mining Corp  Modern Containers common Class A Monarch Knitting common Monarch Mortgage Montoco Petroleum Montreal Loceomotive Moore Corp common 4% preferred Morrison Brass Morrison Brass	1278	1234 1314  1212 1212 15 15 712 778 39 4314 42c 42c 12c 12c 1578 1678 2734 2948 26 2614 584 6	3,818 163 100 206 2,273 1,600 1,000 865 3,333 675 300	10 Feb  10½ Apr 15 Jan 7 Jan 33 Jan 41c Mar 10c Mar 15 Jan 24¾ Jan 25 Jan 5½ Mar	13¼ Apr 13½ Feb 17½ Mar 9½ Mar 43¼ Apr 50c Jan 23c Jan 16¾ Jan 29¼ Apr 28⁵ <sub>8</sub> Apr 6¼ Feb
Hugh-Pam Porcubine	125 25 7.50  381/4 347/8 97/8	35c 38c 12½ 12½ 25¾ 25¾ 125 125½ 25 7.50 7.80 7¼c 8c 37½ 38¼ 33¾ 35⅓ 9½ 9½	11,800 100 100 22 15 1,500 2,000 461 16,041 4,503	35c Apr 12 Mar 24 <sup>3</sup> / <sub>4</sub> Feb 121 <sup>1</sup> / <sub>2</sub> Jan 24 Jan 7.40 Apr 7c Mar 36 <sup>3</sup> / <sub>4</sub> Jan 28 Jan 9 Mar	51c Jan 12½ Mar 25¾ Apr 128 Feb 25 Feb 8.20 Jan 10½c Jan 40 Feb 37 Jan 10¼ Jan	Naco Ltd	11 <sup>3</sup> / <sub>4</sub> 13 35c 10 <sup>1</sup> / <sub>2</sub>  6 <sup>3</sup> / <sub>4</sub> 1.58 25 <sup>3</sup> / <sub>4</sub>	26c 26c 10 % 11 34 12 ½ 13 32c 37c 10 ½ 10 ½ 27 ½ 27 % 6 ½ 6 ½ 6 ½ 6 ½ 15 1.58 25 25 %	500 575 570 21,800 300 210 395 510 3,000 950	26c Apr 9½ Jan 11½ Jan 22c Mar 10 Jan 27½ Jan 6½ Apr 6½ Apr 1.40 Apr 25 Mar	40 <sup>1</sup> / <sub>2</sub> c Feb 11 <sup>3</sup> / <sub>4</sub> Apr 13 <sup>1</sup> / <sub>2</sub> Mar 41c Apr 12 <sup>1</sup> / <sub>4</sub> Feb 27 <sup>3</sup> / <sub>4</sub> Mar 7 Mar 7 <sup>1</sup> / <sub>2</sub> Jan 1.73 Jan 26 <sup>1</sup> / <sub>2</sub> Jan
Preferred         £1           4% preferred         25           Indian Lake         1           Inquarrian Acceptance common         3           \$1.50 preferred         30           \$2 preferred         3           Ingersoll Machine class A         6           Inglis (John) & Co         6           Inspiration Mining         1           International Bronze Powders com         6           International Metals class A         6	4 <sup>1</sup> / <sub>4</sub> c 40 39 <sup>3</sup> / <sub>4</sub> 2 43 <sup>3</sup> / <sub>4</sub> 9 8 <sup>1</sup> / <sub>8</sub> 2 .65	7 7 1/8 25 1/4 25 1/4 37%c 4 1/4c 38 3/4 40 39 39 3/4 43 44 8 3/8 9 8 8 1/6 2.45 2.70 3.25 3.50 3.2½ 33	805 310 1,500 4,660 215 1,125 232 225 40,150 300 585	6 Feb 23 <sup>1</sup> / <sub>4</sub> Feb 3 <sup>7</sup> / <sub>8</sub> / <sub>6</sub> Apr 34 <sup>1</sup> / <sub>2</sub> Jan 39 Jan 8 Mar 8 Apr 2.00 Jan 3 <sup>1</sup> / <sub>2</sub> Apr 29 <sup>1</sup> / <sub>2</sub> Mar	7½ Apr 25¾ Apr 5c Mar 40% Apr 40 Apr 44 Apr 9 Apr 9¾ Mar 3.35 Mar 5¾ Apr 33 Feb	National Trust	1.40 2.27 67c	29 29  10c 11½c 1.62 1.70 8c 9½c 40¼c 46c 1.30 1.40 2.20 2.35 65c 67c 82c 1.00 50c 51c	75 10,250 6,350 11,867 97,600 8,375 9,633 9,925 4,674 4,236	27 Feb  9½c Feb 1.45 Mar 8c Apr 28½c Feb 1.20 Jan 1.77 Jan 55c Feb 82c Apr 50c Mar	31 Feb  13c Jan 2.27 Jan 13c Jan 70c Mar 1.60 Feb 2.50 Apr 91c Jan 1.29 Jan 75c Jan
International Nickel Co common Preferred 5/100 International Petroleum Interprovincial Pipe Line Jacknife Gold Jack Waite Mines 1 Jaculet Mines 1 Jasper Oil 1 Jellicoe Mines (1939) Jet Oils Ltd Joburke Gold 1 Joliet-Quebec 1	9 39 % 24 ½ 5 26 % 6 6c 9 c 1 .75 11 c 10 ½ c	38 % 39 % 132 132 25 % 25 % 26 % 6 6 6 % c 9c 9c 9c 10c 1.70 1.78 8c 11 % c 15c 18c 10c 11c 32c 35 % 26 % 18c 19c	8,809 125 2,816 14,074 37,000 5,095 2,900 119,360 14,300 18,750 13,100 8,000	34 % Jan 128 % Jan 19 Jan 20 % Jan 7 % Jan 7 % Jan 7 % Mar 1.40 Mar 5 % Mar 15c Apr 10c Apr 16 % Jan	39% Apr 134 Apr 26½ Apr 26½ Apr 10½c Jan 9¾c Mar 14c Mar 3.80 Jan 11½c Apr 26c Jan 23c Jan 49c Mar 20c Jan	New Davies Petroleum	17c 2.71 35c  9½c 24c	14c, 15 ¼c 1.02 1.16 15 ¼c 17c 2.70 2.80 21c 21c 35c 38c 15c 15c 27 ¼c 30c 20c 21 ½c 8 ½c 9 ‰c 6 ¼c 6 ½c 2c 2c 7c 7c	3,000 54,300 45,000 1,510 1,030 22,550 1,697 3,625 12,850 40,725 500 90,300 11,100	14c Apr 81c Mar 15c Apr 2.60 Jan 20c Mar 22c Jan 15c Feb 25c Mar 19c Jan 63c Mar 5½c Mar 13c Jan 6½c Mar	30c Mar 1.53 Feb 24c Jan 2.95 Feb 40c Feb 48c Feb 19½c Jan 52c Jan 40c Jan 10c Jan 9½c Mar 25c Apr 9c Jan
Jonsmith Mines Ltd	1.80 23 <sup>1</sup> / <sub>4</sub> 18 <sup>5</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>4</sub> c 65c 40c	14½ 14½ 1.80 1.90 6c 7c 23 23½ 18 19 9¾c 11c 52c 75c 66c 75c 40c 40c 16½c 19c 8c 9c 26c 31c	100 2,400 4,600 635 13,720 7,750 61,000 1,750 3,000 9,000 17,700 18,500	14 Mar 1.80 Apr 5c Feb 2034 Jan 16½ Mar 8c Jan 52c Apr 65c Jan 35c Mar 14c Jan 8c Apr 19c Feb	9c Mar 25% Jan 19 Apr 20c Jan 19 Apr 20c Jan 1.02 Apr 90c Mar 48c Jan 24c Jan 15c Jan 47c Jan	New Larder U	1.08 18c 13c 19c 6½c 5c  11½c	1.06 1.12 16½c 18¾c 6c 7c 13c 13c 15½c 19c 6c 65%c 5c 6¼c 5½c 5½c 12½c 12½c 12½c 12½c 4¼c 5c 9c 11½c	22,150 4,767 8,000 7,500 16,125 22,000 52,650 4,000 500 1,000 22,500	1.00 Mar 16½c Apr 6c Feb 10%c Feb 15½c Feb 4%c Mar 5c Mar 5¼c Jan 11¾c Mar 4¼c Apr 9c Feb	2.11 Jan 20c Jan 1234c Mar 18c Apr 34c Jan 6%c Feb 94c Jan 94c Feb 19c Jan 74c Jan 12c Jan
Kroy Oils Ltd	20 9.15 1 67c 1 15½c 1 5.60 1 3.70	1.43 1.49  19½ 20% 8.85 9.15 64c 67c 14c 16c 18c 18c 5.60 5.65 21c 22c 1.45 1.46 3.70 4.00  8c 9½c	6,900 4,191 1,610 6,700 14,200 4,004 644 5,100 1,100 625	1.10 Jan 17 Mar 7.75 Jan 62c Mar 14c Apr 18c Feb 5.30 Feb 21c Mar 1.40 Mar 3.70 Jan	1.80 Jan 201/4 Apr 9.50 Mar 90c Jan 21c Jan 22c Jan 6.15 Feb 243/4c Jan 1.70 Jan 4.00 Jan	New Senator	3.50 5582 1.90 8½2 640 69½ 2.77	12c 12½c 3.50 3.90 7%c 7½c 6c 1.80 2.15 8c 8½c 64c 64c 67¼ 69½ 16c 16c 8c 9c 2.70 2.85	7,130 4,482 1,000 9,500 7,845 10,500 500 1,335 200 2,500 3,000 9,500	11½c Jan 2.10 Jan 7c Mar 5¼c Feb 1.40 Jan 6½c Apr 61c Jan 58 Jan 14c Feb 6½c Abr 2.35 Feb	20c Feb 4.25 Apr 11c Jan 9½c Feb 2.15 Apr 12c Jan 75c Mar 69½ Apr 25¼c Jan 10½c Jan 2.95 Mar
Landover Olla & Mines Lang & Sons Lapa Cadillac Lapaska Mines Laura Secord Candy Shops Laurentide Acceptance class A Class B Warrants Lavalle Mines Lawson & Jones class B Lettch Gold Lencourt Gold	* 1 5c 3 15 3.00 6 34c 20 1 9 ½c	11% 12 5¼c 5¼c 4c 5c 15 15¼ 12¼ 13 17 17 2.50 3.00 6¾c 7½c 20 20 70c 70c 9½c 10c	56,250 115 1,000 3,500 280 1,150 370 1,800 18,000 25	7½c Mar 9¼ Jan 5c Apr 2½c Apr 13% Jan 10¾ Jan 1,80 Jan 5¼c Jan 19 Apr 60c Jan 7½c Jan	15½c Jan 12 Apr 7½c Jan 6c Jan 15¼ Apr 13 Apr 17 Apr 3.00 Apr 9½c Mar 20 Apr 70c Jan 12c Apr	North Canadian Olls	2.09 8c 	2.00 2.14 8c 8½c 55c 60c 1c 2¼c 7¼ 8⅓s 12c 13c 43c 45c 1.75 1.75 50¾ 50¾ 51¼c 6c	6,200 12,550 4,250 60,300 2,475 5,500 3,200 200 20 6,000 9,400 4,150	1.78 Jan 8c Feb 55c Apr 1c Apr 6 Jan 12c Apr 42c Mar 1.40 Feb 50½ Apr 4½c Jan 10c Mar 34c Mar	2.60 Jan 16c Jan 16c Jan 60c Apr 3½c Apr 8½ Apr 25c Jan 65c Jan 1.75 Apr 50° 4 Apr 9c Feb- 24¾c Jan 50c Jan
Lexindin Gold Little Long Lac Loblaw Groceterias class A Class B Lomega Gold Long Island Petroleums Lorado Uranium Mines Louvicourt Goldfields Lowney (Walter M) Lynx Yellowknife Macassa Mines	74c 41½ 48 48 4 ¼c 38c 1 18c	11c 14c 74c 76c 41 4134 4634 48 414c 414c 11c 12c 33c 46c 16c 18c 17½ 18 8c 814c  1.61 1.65	17,150, 5,260 1,413 1,860 2,500 12,500 294,320 10,100 250 3,000 6,333	10c Jan 56c Jan 37% Jan 40½ Jan 3¼c Mar 11c Apr 33c Apr 13c Jan 15% Mar 8c Feb	23c Feb 1.20 Feb 42 Feb 48 Apr 5½c Feb 18c Mar 1.10 Jan 19c Mar 12c Feb	Obaska Lake Mines Ltd 1 O'Erien Gold	80c 15c 5c 1.61 1434c 2.40	7c 734c 66c 80c 10½c 16c 4%c 5¼c 1.61 15c 3½c 334c 2.30 2.40 23¼ 23¼ 75c 78c	3,500 15,250 52,700 18,233 5,300 4,000 2,000 4,250 80 9,135	6 %c Jan 60c Mar 7c Feb 4c Mar 1.61 Apr 14c Mar 3 %c Mar 1.90 Jan 22 Jan 64c Mar	9½c Jan 80c Jan 16c Apr 11c Jan 1.96 Jan 18¼c Jan 4½c Jan 2.50 Mar 24 Feb 97c Apr
Macdonald Mines Macfie Explorations Mackeno Mines MacLeod-Cockshutt Gold Mines For footnotes see page 41	54c 1 531/6c	51c 55c 11c 11 1/2c 43c 56c 1.33 1.38	10,200 3,100 562,012 6,400	50c Mar 11c Apr 18c Mar 1.27 Mar	68c Feb 16'4c Jan 56c Apr 1.56 Feb	Ontario Steel common. Opemiska Copper Mines. Orange Crush Osisko Lake Mines. 1	1.45 4.00	25 1/8 25 1/4 1.35 1.54 3.95 4.00 42c 45c	425 59,235 350 6,700	22½ Jan 1.00 Jan 3.40 Jan 42c Jan	25½ Apr 1.59 Feb 4.45 Feb 58c Jan

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RANGE FOR WEEK ENDED APRIL 30

STOCKS	Frida		Sales	RANGE FOR W		
STOCKS Par	Last Sale Pri	Range	for Week Shares	Range Sin		
Pacific Coyle Navigation	36c 11 1/8 63 69c 42c 53/4c 26 1/2 c	1.25 1.25 33c 39c 10% 11½ 63 66 69c 73c 40c 44c 5¾c 6c 21½c 27c	300 73,097 1,870 869 7,195 21,600 5,100 1,145,850	85c Jan 25c Jan 8.15 Jan 60 Apr 61c Mar 31½c Jan 5c Mar 11c Jan	High 1.35 Mar 59½c Feb 11¼ Mar 74¾ Feb 84c Apr 46c Mar 22c Feb 27c Apr	
Parker Drilling 6 Partanen Malartic 1 Pathfinder Petroleum 500c Paymaster Consol 1 Peace River Nat Gas 1 Penman's Ltd common Peoples Credit Securities Perron Gold 1 Pershcourt Goldfields 1 Peruvian Oils & Mineral 1	3.50 10c 65c 45c 8.20 37 28c 8c	3.50 3.85 10c 10c 65c 65c 41c 45c 7.90 8.20 42 42 37 37 27c 28c 8c 8c 90c 95c	150 3,500 1,500 34,217 3,275 50 90 2,100 1,000 2,900	3.50 Apr 8½c Mar 65c Feb 26c Feb 5.60 Jan 40 Apr 36½ Jan 27c Apr 8c Feb 75c Mar	5.00 Mar 12c Jan 1.00 Feb 45c Apr 8.40 Mar 43 Mar 40 Mar 38c Mar 113/c Apr 1.16 Apr	
Petrol Oil & Gas	55c 1.10 1.85 11c 27½ 1.20 1.60 25c	55c 59c 1.05 1.10 1.85 1.90 11c 12 4c 27 ½ 29 ¼ 1.16 1.25 1.55 1.60 25c 25c	37,100 3,657 4,860 37,700 675 11,450 44,000 500	39c Jan 55c Mar 1.41 Jan 11c Mar 24 Mar 1.15 Jan 1.01 Feb 20c Apr	60c Feb 1.22 Jan 1.95 Feb 28c Jan 30 Apr 1.36 Apr 1.60 Jan 40c Feb	
Powell River	4.50	29¾ 32¼ 61½c 61½c 38 38½ 1.80 1.85 5c 5c 7½ 8 2.75 2.90 4.40 5.00 4.85 5.05 8c 9c	5,526 2,600 1,042 1,000 4,000 543 8,025 5,400 9,150 2,000	26 Jan 61c Mar 35 Jan 1.80 Apr 4½c Feb 7½ Apr 2.50 Mar 4.40 Apr 3.70 Jan 7½c Mar	32¼ Apr 84c Jan 38½ Mar 3.00 Feb 5¾c Jan 10 Jan 3.40 Feb 5.00 Apr 5.50 Mar 12c Jan	
Quebec Chibougamau         1           Quebec Copper Corp         1           Quebec Labrador         1           Quebec Manitou         1           Quebec Metallurgical         *           Quebec Nickel Corp         1           Queenston Gold         1           Quemont Mining         *	80c 12c 70c 45c	8 1/4 c 8 1/4 c 80 c 85 c 11 c 12 c 65 c 70 c 3.00 3.05 43 1/2 c 51 c 23 c 24 c 17 1/8 19	3,000 9,300 4,000 4,200 600 48,200 5,740 5,625	8c Mar 60c Mar 10c Jan 56c Mar 2.50 Feb 37c Mar 23c Mar 13 % Mar	11c Jan 92c Apr 15½c Jan 1.00 Mar 3.85 Jan 67c Jan 43c Jan 19 Apr	
Radiore Uranium Mines         1           Red Poplar Gold         1           Redwater Utilities         50c           cuef Petroleum         1           Reeves MacDonald         1           Respectur         1           Rexspar Uranium         1           Riverside Silk class A         *           Riverside Silk class A         *           Rix-Athabasca         1           Robertson Mfg common         *           \$1.00 preferred         *	70c 20c  1.52   6c 1.17 68c 1.2 1.35	67c 73c 19c 21c 88c 90c 10c 11c 1.52 1.52 4½c 7½c 95c 1.23 61c 68c 12 12 1.30 1.35 14½ 14½ 19⅓ 19⅓	19,600 28,200 5,600 2,100 500 13,300 344,625 28,732 30 12,600 25 50	54c Mar 14c Jan 77c Mar 8c Apr 1.30 Jan 3%c Feb 87c Mar 43c Jan 12 Feb 1.10 Mar 14 Jan 18 Feb	90c Jan 23c Apr 1.20 Jan 1.20 Jan 1.90 Apr 7½c Apr 1.23 Apr 73c Mar 15 Jan 1.65 Jan 1.5 Mar 20 Apr	
Robinson Cotton common Robinson Little common Robinson Little common Robinson Little common Robinson R	3.00 14c 13c 16c 11½c 44 12¼ 27/8c 17%	3.00 3.00 11 11½ 13c 15c 13c 13½c 16c 17c 10c 11½c 43 44 11½ 12½c 11c 11c 2½c 2½c 17¼ 17½		3.00 Apr 10% Mar 12c Jan 13c Feb 10c Feb 10c Jan 37½ Jan 11% Apr 9%4c Mar 2%c Apr 17 Jan	3.00 Apr 11½ Apr 19c Feb 20c Mar 21c Apr 18c Feb 44 Mar 13½ Feb 17c Jan 4c Jan 19¾ Feb	
St Lawrence Corp 1 San Antonio Gold 1 Sand River Gold 1 Sandhire Petroleums Ltd 6 Scarfe class A 5 Scurry Oils Ltd 6 Being exchanged share for share	485% 1.53 934 c 1.65	$\begin{array}{cccc} 47 & 48\% \\ 1.51 & 1.59 \\ 9\% c & 10\% c \\ 1.60 & 1.67 \\ 13\% & 13\% \end{array}$	7.000	37½ Jan 1.45 Jan 6c Jan 1.50 Jan 11, Mar	48% Apr 1.85 Jan 15%c Feb 1.93 Mar 13% Apr	
for Scurry-Rainbow Oil Ltd Scurry Rainbow Oils Ltd. 50c Security Freehold Petroleums * Shawinigan Water & Power com * Class A preferred 50 Class B preferred 50 Shawkey (1945) Miness 1	1.35 1.86 45 49 9½c	1.26 1.44 1.76 2.00 4034 45½ 48 49 53 53 7¼c 10c	21,500 5,192 160 26,000	71/4c Apr		
Sheep Creek Gold	$\begin{array}{c} 4.00 \\ \hline 27 \\ 2636 \\ 5.75 \\ 14\frac{1}{2}c \\ 1.12 \\ \hline 10\frac{1}{4} \\ 18\frac{1}{2} \end{array}$	74c 78c 3.90 4.10 20% 20% 20% 26% 27 25% 26% 15.75 5.75 14%c 15c 1.08 1.12 80c 80c 10% 10% 10% 17% 18%	49,942 125 1,345	42c Mar 3.90 Feb 19½ Mar 24 Jan 23% Feb 5.60 Mar 13½c Mar 81c Jan 60c Jan 9½ Apr 13½ Mar	4.30 Jan 20 <sup>3</sup> / <sub>4</sub> Apr 27 Apr	
Siscoe Gold	38c 40 50 54c 32 <sup>1</sup> / <sub>4</sub> 18c 29c 24 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>4</sub> 80c	38c 38 <sup>1</sup> / <sub>2</sub> c 40 40 50 50 <sup>1</sup> / <sub>4</sub> 54c 57c 32 <sup>1</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 18c 22 <sup>1</sup> / <sub>6</sub> c 29c 29c 24 24 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>6</sub> 8 <sup>1</sup> / <sub>6</sub> 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 5 5	3,510 50	35c Mar 37 Jan 47½ Feb 54c Apr 29¼ Jan 18c Jan 25c Jan 21½ Jan	44c Mar 42 1/4 Feb 50 1/4 Apr 80c Jan 33 1/2 Apr 25c Feb 34c Feb 26 1/2 Mar 8 1/4 Mar 7 1/4 Mar	
Stedman Bros	19½ 32½ 8.40 31 17c 2.10 17¾ 14c 2.25	19 19½ 31¾ 33 5½c 6½c 8.25 8.60 31 31 15c 15½c 16c 18c 2.08 2.10 17½ 17¾ 103 103 14c 15c 2.10 2.25	325 5,596 13,800 45,100 5,000 44,550 3,682 2,090 60 2,500 4,400	18 Mar 29 Mar 5½c Apr 6.50 Jan 31 Apr 15c Feb 16c Apr 1.65 Feb 15¾ Jan	19½ Apr 33 Apr 13c Jan 8.65 Apr 31 Apr 18½c Jan 28c Jan 2.35 Apr 18 Apr 105 Feb 20c Jan	
Tamblyn Ltd common		1.10 1.14  40 40 10 10 2.07 2.19 1.50 1.57 16c 16c 22 23 42c 50c 1.32 1.43 14 14¼ 32½ 32½ 22½ 20½ 21 21. 21	55 600 6,893 4,225 3,100 50 29,500 4,360 585 50	38¾ Jan 8½ Jan 1.83 Jan 1.20 Feb	45 Mon	

STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week		
Par	Date	Low High	Shares	Range Sine	e Jan. 1
Toronto Mortgage50		103 103	Mar. 187	Low	High
Traders Finance class A	37	351/2 37	4,810	101 Feb 32¼ Jan	109 Jan
Class B ** Preferred ** 100	-	34 341/2	250	32½ Feb	37¾ Feb 36½ Feb
Warrants	95 36c	94% 95 36c 36c	35	O2 Toh	95 Apr
Trans Empire Oils	2.08	36c 36c 2.05 2.11	25	36c Jan	41c Mar
Trans Era Oils Trans Mountain Oil Pipe Line	54 1/4 C	54 1/4 c 58 1/2 c	6,322 15,500	1.85 Jan	2.55 Feb
Trans Mountain Oil Pipe Line	273/4	26 28	5.095	43c Jan 19½ Jan	65c Jan
Transcontinental Resources	36c	32c 37c	6,300	32c Apr	28 Apr 42c Jan
Triad Oil	12c 3.25	11c 12c	51,800	9c Mar	14 %c Jan
Triad Oil	21½c	3.25 3.40 21 1/4 c 22 1/2 c	53,005 6,100	2.55 Jan 20c Mar	3.50 Mar 35c Jan
Union Acceptance common	101/2	101/2 101/2	488	9 Feb	Alle Services
Preferred9 Union Gas9		91/2 91/2	275	834 Mar	10¾ Feb 9½ Apr
	383/4 16c	371/2 391/4	5,424	33 Jan	391/4 Apr
United Asbestos1	3.75	15c 17c 3.75 4.05	5,250	15c Apr	22c Jan
United Asbestos1 United Corp class B	141/4	14 14 14 14 1/2	25,005 190	3.30 Feb	4.40 Apr
United Fuel A preferred50	918	60 601/2	130	12¾ Jan 57 Feb	14½ Apr 61 Apr
United Worse Till	0.04	271/2 271/2	345	23¼ Jan	61 Apr 27½ Feb
United Montauban Mines1	7.00	6.70 7.00	2,195	5.25 Feb	7.70 Apr
United Oils	1.11	40c 42c 1.10 1.18	4,000	38c Mar	98c Jan
United Oils	12	1.10 1.18 11 <sup>3</sup> / <sub>4</sub> 12	14,300 1,050	72c Jan 11½ Apr	1.47 Mar
Upper Canada Mines1		1.07 1.15	8,163	1.07 Apr	12% Jan 1.67 Jan
Van Roi Consolidated Mines• Ventures Ltd•		3 %c 3 %c	700	3%c Mar	5c Jan
Vicerov Mfg class A	19	173/4 191/8	13,469	141/4 Feb	191/a Apr
Viceroy Mfg class A* Vicour Mines1		81/4 81/4 61/20 61/20	250 1,500	7½ Feb	81/4 Apr
Violamac Mines1	1.65	1.65 1.70	2,100	6½c Apr 1.60 Mar	8c Jan
Vulcan Oils		35c 35c	1,000	32c Mar	2.20 Jan 50c Mar
Waite Amulet	125/8	121/4 123/4	3,121	9.00 Jan	123/4 Apr
Waterous Equip common	56 4.60	55½ 56½ 4.60 4.60	3,830	50 Jan	571/8 Apr
Preferred40	411/2	4.60 4.60 411/2 411/2	200 80	4.30 Mar	4.60 Jan
Weedon Pyrites1	30c	30c 32c	3,000	40¼ Mar 23c Apr	41½ Apr 39c Jan
Wekusko Consolidated1	an ing	5½c 6c	2,000	51/ac Apr	39c Jan 9c Jan
West Malartic1 West Territories Oils1c	5c	5c 5c	1,600	4½c Feb	71/4c Apr
Westeel Products	18½c 22¼	18c 19c 22 22½	13,500	15c Feb	22c Jan
Western Ashley1	19½c	16½c 19½c	755 108,392	20¼ Jan 12c Feb	23 Mar
Western Canada Brew5		191/2 20	400	17½ Feb	19½c Apr 20 Apr
Western Grocers common*		77 78 %	65	62 Jan	20 Apr 78% Apr
Preferred20	34	34 34	250	27½ Jan	34 Apr
Western Leaseholds Ltd1	5.00 66c	4.85 5.00 60c 66c	1,835 6,800	4.55 Jan	5.80 Mar
Weston (Geo) common	38	373/4 38	924	36c Mar 34½ Jan	95c Mar
Preferred100	102	100 102	1,188	95½ Jan	39½ Feb 102 Apr
Wilrich Petroleums1	63c	60½c 63c	30,200	58c Mar	80c Jan
Wiltsey-Coghlan1 Winchester Larder1	8c	61/4C 8C	6,300	64c Mar	9c Feb
Windward Gold Mines 1	6 1/a c	161/8C 61/8C 7C 71/4C	2,500 15,000	6c Mar	10½c Jan
Winnipeg & Central Gas Winnipeg Electric preferred 100	91/8	91/8 91/4	1,515	6½c Mar 7¾ Feb	9c Feb 9½ Apr
Winnipeg Electric preferred100		101 1/2 101 1/2	50	97% Feb	101½ Apr
	-	8c 91/2c	6.000	7c Jan 5 Mar	18c Feb
Wood (Alexander)	1.70	5 5 1.70 1.79		5 Mar 1.55 Jan	6 Jan 1.96 Mar
Yale Lead & Zinc1	34c	32c 35c	3,525	22c Mar	38c Apr
Yellorex Mines1	72.3	61/4C 61/2C	. 8,000	5%c Jan	9c Feb
Yellowknife Bear Mines1		1.32 1.37	7,330	1.14 Jan	9c Feb 1.47 Apr
Yukeno Mines1	16½c	16½c 19½c	62,282	9c Feb	22c Mar
Zenmac Metal1	· 19c	18c 20c	10,600	18c Feb	27c Feb

# Toronto Stock Exchange - Curb Section

	Canadia	n Fund	is						
STOCKS	Friday Last Sale Price	R	cek's ange Prices	Sales for Week					
	bale Fric	40.000		Shares			ace Jan 1	51,00	
Par		Low	High		Lo	w	Hi	gh	
Andian National		71/2	71/2	200.	7	Jan	9	Mar	
Anglo Canadian Pulp & Paper*	. 27	27	271/2	675	25	Jan	271/2	Apr	
Anglo Newfoundland Develop5	8 1/8	8 5/8	9 7/8	5,705	71/2	Jan	10	Apr	
Asbestos Corp	29	281/2	29 1/2	1,155	24%	Jan	291/2	Apr	
British American Banknote	171/2	163/4	171/2	165	161/2		4017		
Brown Co common1	121/8	111/2	121/4	9.060			171/2		
1st preferred		991/8	99%	55	8%	Jan	99 7/8	Feb	
2nd preferred		50 %	511/4	210		Jan	511/2		
Bulolo Gold Dredging5	6.10	5.95	6.10	2,445	5.60		7.25	Feb	
Canada & Dominion Sugar	19	19	19%	2,480	17	Jan	193/4	Apr	
Canada Vinegars*	15	141/2	15	119		Jan	151/2		
Canadian Bronze common*		33	33	75	33	Feb		Mar	
Canadian General Invest	243/4	243/4	25 1/4	1,020	233/4	Jan	26	Mar	
Rights	2c	2c	2c	9,515	2c	Apr	2c	Apr	
Canadian Industries common	473/4	471/2	481/2	3,659	35	Jan	481/2	Apr	
Preferred100		175	175	32		Jan	175	Apr	
Canadian Marconi	5.00	4.90	5.00	1,245	4.55			Feb	
Canadian Western Lumber		111/8	111/8	320	101/4			Jan	
Canadian Westinghouse		70	70	185	65	Jan	70	Apr	
Coast Copper5 Consolidated Paper	491/4	1.00	1.00	100 4,121	1.00			Apr	
Dalhousie Oil		19c	22c	3,600		Feb	23½c	1	
deHavilland Aircrafta	98	98	100	70	98	Apr	130	Jan	
Dominion Bridge new com	15 %	151/2	16	1.045	151/2	Apr	17	Mar	
Dominion Oilcloth*		341/2	341/2	50	271/2		341/2		
Hayes Steel	361/2	36	361/2	395	331/4	Ton	2014	Feb	
International Paper common71/2	683/4	651/2	683/4	832	54	Jan		Apr	
International Utilities5	30	293/4	30	855	281/2			Feb	
Interprovincial Utilities5	- 00	8	8	600	6	Jan		Apr	
Loblaw Inc6		40	40	282	34%		42	Mar	
MacLaren Power	60	60	60	125	541/2	Jan	60	Mar	
Minnesota & Ontario Paper5	34 %	34	351/8	6.051	28	Jan	351/8	Apr	
Niagara Wire Weaving*		35	35	50	34	Feb	40	Apr	
Ogilvie Flour common		311/4	313/4	111	301/2	Mar	32	Apr	
Pato Consolidated1	3.80	3.80	3.90	1,050	3.50			Jan	
Pend Oreille1		5.00	5.00	220		Feb		Mar	
Price Bros	353/4	34 1/8	36	2,075	32	Jan	361/4		
Sangamo Co Ltd*		161/2	161/2	100		Apr	161/2		
Third Canadian Gen Invest	57	5 %	5 %	250	4.80			Feb	
Thrift Stores	31	301/8	311/4	280		Jan Feb	32 59c	Apr	
Yukon Consolidated1		55½c	57c	8,750	500	Ten	000	Jan	

### FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- \* No par value.

  a Odd lot sale (not included in year's range).

  d Deferred delivery sale (not included in year's range).

  e Selling ex-interest.

  f Flat price.

  r Cash sale (not included in year's range).
- t Ex-liquidating dividend.

  (Un) Admitted to unlisted trading privileges.

  wd When delivered.

  wi When issued.

  x Ex-dividend.

  u Ex-rights.

  s Ex-stock dividend.

# **OVER-THE-COUNTER SECURITIES**

Quotation for Friday, April 30

		g Companies		1.	Obligations of Government Agencies
	Aberdeen Fund25c 1.06 Affiliated Fund Inc1.25 5.21	Mutual Funds— Par 1.16 Investment Co of America——1 5.64 Investment Trust of Boston——1	6.76	7.35 14.52	Figures after decimal point represent one or more 32nds of a point  Bid Ask  Bid Ask
	American Business Shares 4.19 American Mutual Fund Inc 13.26  Atomic Development	4.48 Johnston (The) Mutua: 4.41 Fund Inc  Keystone Custodian Funds—		33,64	Pederal Home Loan Banks—     Federal Land Bank Bonds—       2.10s May 17, 1954     100     100.2     2½s Nov. 1, 1954     100.16 100.20       Central Bank for Cooperatives—     2½s Feb 1, 1955-54     100.3 100.12       2½s Feb 1, 1955-54     100.30 -101.4
	Axe-Houghton Fund "A" Inc1 10.04 1	1.53 B-1 (Investment Bonds)1 0.85 B-2 (Medium Grade Bonds)1 1.21 B-3 (Low Priced Bonds)1	24.73 18.87	28.38 26.98 20.59	23/4s June 1, 1954 100.3 100.6 25/4s May 1, 1956 101.18 101.26 25/4s Feb. 1, 1955 100.13 100.17 13/4s Oct. 1, 1957-55 99.12 99.20
	Beneficial Corp1 834	3.45 B-4 (Discount Bonds)1  K-1 (Income Pfd Stocks)1  9½ K-2 (Speculative Pfd Stks) _1  25% S-1 (High-Grade Com Stk) _1	17.77 8.83	11.91 19.39 9.64	2¾s May 1, 1958 102.14 102.20 2 ¼s May 1, 1959 100.14 Panama Canal 3s 1961 112½ 113½
	Blue Ridge Mutual Fund Inc_1 10.21 1 Bond Inv Tr of America* 21.90 2	3.55 S-3 (Speculative Com Stocks)1 7.36 S-4 (Low Priced Com Stks)_1	x9.52 9.12	14.14 10.40 9.96 7.55	U. S. Certificates of Indebtedness & Notes
	Bowling Green Fund Inc- Net asset value10c 8.64	Knickerbocker Fund25c 6.64 Loomis Sayles Mutual Fund—	x5.80	6.35 11.06	Figures after decimal point represent one or more 32nds of a point
	Bullock Fund Ltd1 26.23 2	8.73 (Net Asset Value)	39.03	39.03	Maturity—         Bid         Ask         Maturity—         Bid         Ask           Cortificates of Indebtedness—         Treasury Notes—(Cont.)         Treasury Notes—(Cont.)         100.13         100.15         1%s April 1. 1956         100.20         100.26
	Canadian Fund Inc1 12.54 1 Century Shares Trust1 18.89 2	3.57 Automobile shares16 0.42 Business Equipment shares_1c 4.11 Electrical Equipment shares_1c	3.08	4.19 3.40 5.29	2%s Aug. 15, 1954 100.22 100.24 1½s Oct. 1, 1956 100.18 100.26 2%s Sept. 15, 1954 100.28 100.30 2%s March 15, 1957 103.28 103.30
	Preferred100 8,575 8,77	General Industries shares_1c Non-Ferrous Metals1c	3.35 3.72	3.69 4.10 6.41	1%s Feb. 15, 1955     100.23     100.25     1½s April 1, 1957     100.8     100.16       1%s Dec. 15, 1954     100.25     100.28     1½s April 1, 1957     100.2     100.10       1%s Dec. 15, 1955     100.28     1½s April 1, 1958     100     100.8       1%s Dec. 15, 1955     100.6     10.8     1½s April 1, 1959     99.28     100.4       1%s Dec. 15, 1955     100.6     10.8     1½s April 1, 1959     99.24     100
	Fund Inc         1         16.15         1           Composite Fund Inc         1         13.13         1	7.91 Paper shares1c Petroleum shares1c 7.55 Steel shares1c 4.27 Manhattan Bond Fund Inc100	4.50	5.70 4.96 8.71	13/48 Dec. 15, 1955 100.6 101.8 11/28 April 1, 1959 99.24 100
	Consolidated Investment Trust_1 30½ 3  De Vegh Income Fund Inc—	4.18 Massachusetts Investors Trust— 2½ Ctfs of beneficial interest1 Mass Investors Growth Stock		24.06	Federal Intermediate Credit Bank Debentures
	Net asset value 1 11.25 1  De Vegh Mutual Fund Inc—  Net asset value 1 41.17 4	1.36 Fund Inc1  Massachusetts Life Fund— Units of beneficial interest_•	30.83	21.72 33.33	Rate Dated Due Bid Ask Rate Dated Due Bid Ask
	Diversified Growth Stock Fund1 8.38 _	9.19 Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1 Mutual Shares Corp—	x8.04	16.65 8.83	1.30% 4-1-54 7-1-54 b1.25 1.00% 1.35% 5-3-54 11-1-54 b1.35 1.20% 2.35% 11-2-53 8-2-54 b1.25 1.00% 1.60% 3-1-54 12-1-54 b1.40 1.25%
	Diversified Trustee Shares— Series E2.50 11.00 1	Net asset value1  Mutual Trust Shares  Of beneficial interest1		13.05 11.82	2.25% 12- 1-53
	Dreyfus Fund Inc	2.23 2.05 Nation Wide Securities— Balanced Fund1 6.46 National Investors Corp1	16.48 13.73	17.69 14.84	United States Tressury Pills
	Stock Fund1 27.83 2	5.76 Balanced Series1 Bond Series1	9.66	10.56 7.41	United States Treasury Bills  Dollar Value  Dollar Value
	Financial Industrial Fund Inc_1 2.73	1.12 Preferred Stock Series1 3.00 Income Series1 13/4 Speculative Series1	x7.60 4.92	8.31 5.38 3.78	Bid         Ask         Bid         Ask           May 6, 1954         99.995         99.993         June 24, 1954 TAB         99.905         99.912           May 13, 1954         99.992         99.990         June 24, 1954         99.990         99.912
1	Pranklin Custodian Funds Inc-	0.21 Stock Series1 Growth Stock Series1 7.98 Natural Resources Fund Inc_1c	x5.51 12.14	6.02 13.27 4.97	May 20, 1954       99.967       99.974       July 1, 1954       99.872       99.885         May 27, 1954       99.953       99.962       July 8, 1954       99.855       99.868         June 3, 1954       99.938       99.947       July 15, 1954       99.833       99.850
	Preferred stock series10 6.74 Pundamental Investors Inc2 21.87 2	7.39 Natural Resources of Canada 3.97 Fund Inc1c 3.00 New England Fund1	2.94	3.22 20.21	June 10, 1954.     99.924     99.935     July 22, 1954.     99.822     99.836       June 17, 1954.     99.908     99.920     July 29, 1954.     99.807     99.814       June 18, 1954 TAB.     99.905     99.913
	Gas Industries Fund Inc1 21.13 2 General Capital Corp1 66.65	1.67   North American Trust Shares	6.55		그 이 이 이번 역 12 개발생인, 병원 살 보겠다면 살은 그렇게 되었다.
	Automobile shares1c 7.11 Aviation shares1c 11.99	7.80 Pacific Amer Investors com_100	6.00 25 <sup>3</sup> / <sub>4</sub>	6.50 271/4	Bank & Trust Companies  Par Bid Ask Par Bid Ask
	Building shares1c 10.79 Capital Growth Fund1c 6.84 Chemical shares1c 9.43	7.50 Petroleum & Trading	12.35 16.55		New York
	Electronics & Electrical Equipment Shares1c 5.54	10.31 Pioneer Fund Inc2.50 Price (T Rowe) Growth Stock 6.08 Fund Putnam (Geo) Fund			Bankers Trust
	Food shares         1c         5.52           Fully administered shares         8.17           General bond shares         8.74	9.58 Scudder, Stevens & Clark			Commercial State B& & Tr. 25   45\\( \frac{1}{2} \)   48   Northern Trust Co
	Institutional Bond shares1c 9.43 Merchandising shares1c 8.56	10.65 9.82 Scudder, Stevens & Clark 9.38 Common Stock Fund 7.11 Selected Amer Shares 24	16.52	16.52	County   Trust Co
	Mining shares       1c       6.48         Petroleum shares       1c       8.11         Railroad Bond shares       1c       2.83         ER Equipment shares       1c       4.35	7.11 Selected Amer Shares 24.88.9 Shareholders Trust of Boston 3.12 Sovereign Investors 5.4.78 State Street Investment Corp 4.78	28.72 8.89	31.05 9.73	National City Bank
	### Railroad stock shares10	8.88 Stein Roe & Farnham Fund1 8.77 Television-Electronics Fund1	25.14	25.14	Fiduciary Trust         10         37         40         Detroit           First National Bank of the City of N Y         100         386         398         National Bank of Detroit         10         47½         49½
	Orbity shares10 7.81 Growth Industry Shares Inc_1 29.61	8.56 Texas Fund Inc	5.82	6.36	Franklin National Bank—         Jersey City           Franklin Square N Y10         49½         52½         First National Bank         36½         38           Guaranty Trust Co20         66         68         68         First National Bank         25         36½         38           Hanover (The) Bank         20         86         89         Tog Angeles
	Haydock Fund Inc 20.01 Hudson Fund Inc 1 2.67	United Continental Fund1  O.01 United Income Fund Shares_1  O.01 United Science Fund1	5.13 13.99 6.86	5.61 15.21 7.50	Industrial Bank of Commerce_10 33 36 Security-First Nat'l Bank_12.50 51½ 53½
	Income Foundation Fund Inc_10c 2.07 Incorporated Investors1 11.72 Institutional Shares Ltd—	2.26 Value Line Fund Inc	6.35 x4.64	6.94 5.07 9.52	Irving Trust
	Institutional Bank Fund1c 89c Institutional Foundation Fund1c 16.84	Washington Mutual Investors Fund Inc	15.53 x11.30	15.84 12.13	Manufacturers Trust Co
	Institutional	17.13 Wellington Fund	21.73 20.81	22.50	Morgan (J P) & Co Inc.     257     265     American National Bank     20     38½     40½       National City Bank     20     51¼     53     Boatmen's National Bank     20     51¼     54¼       New York Trust     25     110¾     113¼     First National Bank     17     53½     56½
					Public Nat'l Bank & Trust_17½         41¼         43         Manufacturers Bank & Trust_20         29½         29½           Bye National Bank         2         5         5¾         Mercantile Trust Co         25         49¾         52¾           Mutual Bank & Trust         25         61         65
	Par Bid	ce Companies	r Bid	Ask	Sterling National         25         120         128         St. Louis Union Trust         20         62         66           Trade Bank & Trust Co         10         16¼         17¾         Tower Grove Bank & Trust         20         65         65           Finited States Trust         100         291         301         United Bank & Trust         100         168
	Aetna Insurance Co10 57 Aetna Life10 119 1	41'2 Hartford Steamboller1 59'2 Home 22 Insurance Co of North Amer	0 62 5 40 <sup>3</sup> / <sub>4</sub> 5 89 <sup>3</sup> / <sub>4</sub>	64 42 <sup>3</sup> / <sub>4</sub> 91 <sup>3</sup> / <sub>4</sub>	Albany, N. Y. San Francisco  State Bank of Albany10 26 27½ Bank of Amer N T & S A _6.25 34¾ 36¼
	Agricultural Insurance Co10 3134 American Automobile4 5234 American Equitable Assur5 32	3334 Jersey Insurance Co of N Y_1 5434 Lincoln National Life1 34 Maryland Casualty common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	39½ 262 30%	
	\$1.25 conv preferred5 26 \( \frac{1}{4} \) Amer Ins Co (Newark N J)_2 \( \frac{1}{2} \) 27	26 <sup>3</sup> 4 \$2.10 prior preferred1 27 <sup>3</sup> 4 Massachusetts Bonding 28 <sup>1</sup> 4 Merchants Fire Assurance	5 26 5 48 <sup>3</sup> / <sub>4</sub>	53½ 27½ 50¾	Recent Security Issues
	American Surety25 581/2	2334 Merchants & Manufacturers 6012 88 National Fire1	0 771/2	11 79½	Bends         Bid         Ask         Bonds         Cont.)         Bid         Ask           Alabama Power 3½s         1984         101         101½         Public Serv of Okla 3s         1984         99¾         100¾           Atlantic City Elec 3s         100         3s         100         97%
	Boston Insurance Co 5 3534	National Union Fire New Amsterdam Casualty New Hampshire Fire	2 43 <sup>1</sup> / <sub>4</sub> 0 42 <sup>1</sup> / <sub>4</sub>	44 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>4</sub>	Calif Oregon Power 3½s1984 101½ 10134 Southern Nat Gas 3½s1974 10058 10078 Central Power & Lt 3½s1984 9958 100 Tenn, Gas Trans 581973 105 10534 Detroit Edison 2%s1984 97½ 9734 \$ 10058 1005 10534
ů.	Connecticut General Life10 312 3 Continental Casualty Co10 123½ 1	25%         New York Fire         2.5           22         North River         2.5           27½         Northeastern         3.33           52         Northern         12.5	0 33 <sup>1</sup> / <sub>2</sub> 8 <sup>5</sup> / <sub>8</sub>	26½ 35⅙ 958	Georgia Power 3½s1984 100½ 100% Houston Lighting Power 3s_1989 100¼ 100¾ Stocks— Pollar Power & Let 4% nfd • 99½ 100¼
	Employees Group Assoc 491/4	511/4 Pacific Fire1		55 90 63	Lactede Gas 3\%s1974 100\% 1005\% 1005\% El Paso Nat Gas 5.65\% ptd_100 108\% 109\% 105\% Mich Consol Gas 3\%s1979 104\% 104\% 104\% 104\% 104\% 106\% preferred 100 09\% 100\%
	Federal4 31 Fidelity & Deposit of Md10 78	Peerless Casualty Co1 Peerless Casualty Co1 Phoenix1 Providence-Washington1	5 2134	23 106 291/2	Northern Illinois Gas 3½s.1979 10558 106 Mississippi Pow & Lgt— Ohio Power 3½s
	Fire Assn of Philadelphia 10 47 Fireman's Fund (S F) 250 58	60 Reinsurance Corp (N Y) 32½ Republic (Texas)1	2 8 <sup>3</sup> 4	93/4 57	Penn Electric 3½s
	General Reinsurance Corp10 4412 Glens Falls5 6634	St Paul Fire & Marine6.2 46½ Seaboard Surety Co1 68¾ Security (New Haven)1	5 40 0 4334 0 39	42 46 <sup>3</sup> / <sub>4</sub>	Public Serv Co of Ind— Worcester County Elec— 3%5
	Globe & Republic 5 16 <sup>1</sup> <sub>2</sub> Globe & Rutgers Fire 5 41 <sup>1</sup> <sub>2</sub> Great American 5 35 <sup>3</sup> <sub>4</sub>	18 Springfield Fire & Marine1 43½ Standard Accident1 37¼ Travelers10	51 <sup>1</sup> / <sub>4</sub> 0 49 0 1,180	53¼ 51 1,210	FOOTNOTES FOR OVER-THE-COUNTER ISSUES *No par value.  *No par value.
	Hanover Fire10 38	24½ U S Fidelity & Guaranty Co_1 40 U S Fire  Westchester Fire	71½ 3 42¾	73½ 44¾ 27	b Bid yield price.  k admitted to listing on the New York  Stock Exchange.  x Ex-dividend, wi When issued. y Ex-rights.
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# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7.7% above those of the corresponding week last year. Our preliminary total stands at \$19,557,376,988 against \$18,162,341,112 for the same week in 1953. At this center there is a gain for the week ending Friday of 10.3%. Our comparative summary for the week follows:

	ULE	AKINGS-	-KETURNS	BY	TELEGRAPH	
y	1—				1954	

Week Ended May 1—	1954	1953	%
New York	\$10 045 227 977	\$9,106,838,873	+10.3
Chicago	922,906,453		- 5.4
Philadelphia	1,308,000,000	A STATE OF THE PARTY OF THE PAR	+21.3
Boston		614,337,964	+ 5.9
Kansas City	343.585.229	355,270,727	- 3.3
St. Louis	314,900,000	321,300,000	- 2.0
San Francisco		541,779,245	- 1.8
Pittsburgh	367,783,175	404,519,677	- 9.1
Cleveland	436,684,227	478,739,859	- 8.8
Baltimore	272,477,431	283,876,551	+ 4.0.
Ten cities five days	\$15,193,636,982	\$14,160,540,283	+ 7.3
Other cities, five days	3,636,450,005		+ 9.0
Total all cities, five days	\$18,830,086,987	\$17,495,374,308	+ 7.6
All cities, one day	727,290,001		+ 9.0
Total all cities for week	\$19,557,376,988	\$18,162,341,112	+ 7.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended April 24. For that week there was an increase of 0.5%, the aggregate of clearings for the whole country having amounted to \$18,329,567,607 against \$18,742,705,208 in the same week in 1953. Outside of this city there was a gain of 2.3%, the bank clearings at this center showing a decrease of 1.4%. We group the cities according to the Federal Reserve District in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a loss of 1.1% and in the Boston Reserve District of 1.2%, but in the Philadelphia Reserve District the totals report a gain of 13.0%. In the Cleveland Reserve District the totals suffer a decline of 5.9% and in the Richmond Reserve District of 5.8%, but in the Atlanta Reserve District the totals enjoy an improvement of 6.7%. The Chicago Reserve District has to its credit a gain of 11.1%, the St. Louis Reserve District of 0.5% and the Minneapolis Reserve District of 3.7%. In the Dallas Reserve District the totals are larger by 2.7%, but in the Kansas City Reserve District the totals are smaller by 3.0% and in the San Francisco Reserve District by 6.4%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

Week Ended April 24—	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
1st Boston12 cities	680,834,€89	683,812,845	- 1.2	687,767,323	688,779,529
2nd New York11 "	9,518,233,348	9,684,272,927	- 1.1	9,783,640,214	8,388,266,203
3rd Philadelphia11 "	1,368,052,353	1,211,026,539	+13.0	1,108,167,170	1,117,489,635
4th Cleveland 7 "	1,143,443,446	1,215,342,828	- 5.9	1,096,723,336	1,015,195,360
5th Richmond6 "	569,736,273	604,634,744	- 5.8	529,696,342	502,274,044
6th Atlanta10 "	1,024,887,912	960,123,279	+ 6.7	837,187,448	740,945,624
7th Chicago17 "	1,380,014,574	1,241,986,314	+11.1	1,094,818,060	1,087,270,506
8th St Louis 4 "	612,271,157	609,174,362	+ 0.5	551,945,686	542,541,281
9th Minneapolis7 "	472,506,595	455,847,868	+ 3.7	417,121,757	418,126,964
10th Kansas City10 "	549,803,178	566,628,087	- 3.0	526,604,672	528,350,082
Ilth Dallas6 "	433,169,915	421,800,555	+ 2.7	377,331,915	402,662,168
12th San Francisco10 "	1,013,614,167	1,083,054,860	<b>—</b> 6.4	1,007,203,772	988,953,320
Total111 cities	18,829,567,607	18,742,705,208	+ 0.5	18,018,207,695	16,420,854,716
Outside New York City	9,620,653,460	9,399,993,413	+ 2.3	8,538,791,217	8,326,367,725

We now add our detailed statement showing the figures for each city for the week ended April 24 for four years:

		Week	Ended Ap	ril 24	
Clearings at—	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
First Federal Reserve District—B	oston—				man Mariania
Maine-Bangor	1,897,274	1,796,461	+ 5.6	2,189,283	1,679,483
Portland	5,012,814	4,158,770	+20.5	4,022,385	4,198,970
Massachusetts-Boston	560,005,420	575,461,598	- 2.7	581,811,059	589,430,886
Fall River	2,819,620	2,803,586	+ 0.6	2,285,001	2,045,265
Lowell	989,806	1,007,170	- 1.7	1,063,720	1,037,178
New Bedford	2,881,437	2,772,155	+ 3.9	2,372,177	1,902,367
Springfield	10,332,516	10,778,884	- 4.1	10,228,188	10,268,505
Worcester	7,969,421	7,667,900	+ 3.9	7,004,083	7,655,349
Connecticut—Hartford	42,232,978	32,528,198	+29.8	32,324,994	27,403,787
New Haven	16,445,071	13,934,632	+18.0	13,727,757	12,518,888
Rhode Island—Providence	28,274,600	34,103,700	-17.1	29,258,100	29,310,300
New Hampshire—Manchester	1,973,732	1,799,791	+ 9.7	1,480,576	1,328,551
Total (12 cities)	680,834,689	688,812,845	- 1.2	687,767,323	688,779,529
Second Federal Reserve District	-New York-				
New York—Albany	20,044,085	19,019,887	+ 5.4	16,753,427	13,663,842
Binghamton	3,701,841	4,103,303	- 9.8	4,763,726	3.953.847
Buffalo	111,939,425	122,276,709		108,953,499	101,413,172
Elmira	2,299,123	2,445,469		2,164,384	2,324,772
Jamestown	1,941,020	2,419,210	19.8	2,092,962	2,825,183
New York	9,208,914,147	9,342,705,795	- 1.4	9,479,416,478	8,094,486,991
Rochester	29,711,682	26,883,314	+ 10.5	22,685,223	21,788,784
Syracuse	17,970,551	20,880,255	-13.9	15,566,846	17,205,012
Connecticut—Stamford	21,106,517	21,300,584	- 0.9	21,527,455	18,069,811
New Jersey-Newark	70,142,069	53,025,397	+32.3	45,106,163	52,480,009
Northern New Jersey	93,462,888	69,213,004	+35.0	64,610,051	60,054,780
Total (11 cities)	9,518,233,348	9,684,272,927	1.1	9,783,640,214	8,388,266,203

Third Federal Reserve District-	1954 \$	Week 1953 \$	Ended A Inc. or Dec. %	pril 24 1952 \$	1951 8
Pennsylvania—Altoona	1 565 020	1,361,635	+14.9		
Bethlehem Chester Lancaster	1,716,375	1,800,943 1,788,663	- 4.7	1.570.357	1.600.730
Philadelphia Reading	1,311,000,000	4,455,890 1,158,000,000	-5.7	3,894,619	3.526.930
Scranton Wilkes-Barre	5,663,630	3,477,689 6,697,515	+ 5.9	3.170.507	3,098,997
York Delaware—Wilmington	7,233,127	6,646,094	+ 8.7	2,513,959 5,336,201	2,581,238
New Jersey—Trenton Total (11 cities)	14,054,49	1 12,213,84	$7 + 21.5 \\ 3 + 15.1$	10,828,603 7,696,942	10,583,591
		3 1,211,026,539	+ 13.0	1,108,167,170	1,117,489,635
Fourth Federal Reserve District Ohio—Canton ———————————————————————————————————	8,529,961				? 7,283,66 <u>2</u> )
Cleveland	468,684,802	498,227,038	- 5.9	431,589,774	398,612,121
Mansfield	10,298,713	10,070,723	3 + 2.3	6,063,519	5,395,725
Pennsylvania—Pittsburgh Total (7 cities)	354,334,612	395,454,430	0 —10.4	381,016,03	359,522,471
Fifth Federal Reserve District—		100		, 1,030,723,330	3 1,015,195 <b>,300</b>
West Virginia-Huntington	2 240 954		7 + 1.0	2,930,529	2,697,765
Virginia—Norfolk Richmond South Covoling Charlet	166,706,363	183,051,664	$\frac{1}{4} + \frac{4.5}{4.5}$	18,577,000 159,129,699	13,982,000
South Carolina—Charleston Maryland—Baltimore	264,932,234	298,215,956	-11.5	4,863,630	3,857,672
District of Columbia—Washington Total (6 cities)				85,411,159	84,799,649
Sixth Federal Reserve District—	569,736,273	604,634,744	L — 5.8	529,696,342	2 502,274 <b>,044</b>
Tennessee-Knoxville	28.513.842	22,276,816	+ 28.0	18,246,790	19,509,744
Georgia—Atlanta	103,280,110 337,400,000	98,173,961 324,200,000	+ 5.2 + 4.1	90,630,628	82,383,080
Augusta Macon Florida—Jacksonville	5,033,241 5,331,207	7,096,878 3,838,432	-29.1	5,689,613 3,580,655	5,417,546 3,278,907
hiabama—Birmingham	186,142,480 185,054,383	160,226,460 162,652,880	+ 13.8	128,555,966	104,367,531 102,626,505
Mobile Mississippi—Vicksburg Louisiana—New Orleans	9,020,285 459,592	7,844,656 558,390	-17.7	295,861	329,757
Total (10 cities)	1,024,887,912	960,123,279	- 5.0 + 6.7	837,187,448	
Seventh Federal Reserve Distric	t—Chicago—			in Cartin	
Michigan—Ann Arbor Grand Rapids	1,818,975 13,852,604	1,598,485 13,337,905	+13.8	1,223,615	
Lansing Indiana—Fort Wayne	7,315,938 8,770,996	6,525,415 9,304,314	+12.1	9,887,030 5,226,822	5,571,875
IndianapolisSouth Bend	66,688,000 7,647,100	62,816,000 10,339,878	+ 6.2	6,728,650 56,046,000 7,986,537	43,915,000
Wisconsin—Milwaukee	3 385 719	3,811,581 100,852,108	-26.0 $-11.2$ $+ 1.2$	3,419,886	2,751,709
owa—Cedar Rapids Des Moines	4.703 115	5.006.727	- 6.1	4,098,984	4.473.526
Sioux City	13,759,705 1,525,150	13,306,057 1,268,690	+ 3.4	12,869,C49	16,220,085
Decatur	1,081,970,738 5,232,267	\$53,978,181 3,793,490	+13.4	829,837,616	852,878,533
Rockford	12,313,048 8,855,559	11,901,469 9.050,462	+3.5 $-2.2$	11,742,273 8,532,763	3 11,179,259 6,107,775
Springfield Total (17 cities)	1,380,014,574	4,093,049 1,241,986,314			3,005,060
Eighth Federal Reserve District-	—St. Louis—				2,001,210,800
Missouri—St. Louis	324,100,000	326,700,000	- 0.8		
Kentucky—Louisville	169,399,010 116,634,191	165,073,528 115,308,731	+ 2.6 + 1.2	141,067,027 97,417,804	94,387,922
Total (4 cities)	2,137,956	2,092,103	+ 2.2 + 0.5	1,960,855	
Ninth Federal Reserve District—	Minneapolis—	1			
Minnesota—Duluth	7,353,920	8,031,745 308,318,898	- 8.4 + 4.8	6,511,823	6,603,943
Minneapolis St. Paul Jorth Dakota—Fargo	323,246,301 114,517,942 6,696,663	113,674,571 6,529,789	+ 4.8 + 0.7 + 2.6	283,339,947 101,220,075 6 943 315	104,242,340
Jorth Dakota—Fargo Jouth Dakota—Aberdeen Montana—Billings	3,771,557 4,792,408	3,579,950 4,359,080	+ 2.6 + 5.4 + 9.9	6,943,315 3,685,172 3,960,733	6,584,211 3,439,343 3,458,007
Montana—Billings Helena	12,127,804	11,353,835	+ 6.8	11,460,692	3,458,90 <b>7</b> 10,566,12 <b>6</b>
Total (7 cities)	472,506,595	455,847,868	+.3.7	417,121,757	418,126,964
Tenth Federal Reserve District—	Kansas City— 819,398	840,758	- 2.5	887,573	505.504
HastingsLincoln	667,616 7,419,922	709,902 8,072,846	- 6.0 - 8.1	4±7,724 7,489,792	787,59 <b>4</b> 516,90 <b>4</b> 7,463,63 <b>3</b>
Omaha (11) Cansas—Topeka	145,004,683 9,782,730	140,949,154 8,043,810	$+2.9 \\ +21.6$	134,887,938 8,675,831	140,030,827 9,304,695
Wichita Cissouri—Kansas City	24,329,794 342,581,440	21,454,569 367,888,917	+ 13.4	18,100,821 341,727,568	15.751,679 336,608,509
St. Josepholorado Springs	11,305,608 4,650,578	11,407,200	- 0.9 + 20.3	8,108,615 3,333,359	11,962,858 3,139,189
Pueblo	3,241,409	3,396,470	- 4.6	2,895,421	2 768,197
	549,803,178	566,628,087	— 3.0	526,604,672	520,350,082
Eleventh Federal Reserve District	7,812,707	7,295,458 360,671,866	+ 7.1	6,956,154	7,429,036
Fort Worth	370,700,345 28,424,680	28,276,625	+ 2.8 + 0.5	321,420,647 27,511,884	341,126,629 32,806,195
Galveston	5,486,400 5,825,550	6,958,000 6,369,595	-21.1 - 8.5	5,629,000 6,542,259	6,212,000 5,913,633
Total (6 cities)	433,169,915	12,229,011	+22.0 $+2.7$	9,271,971	9,174,670
Twelfth Federal Reserve District—	-San Francisco				
ashington—Seattle	159,912,881	163,710,060	- 2.3	163,847,594	161,588,194
Yakima regon—Portland	4,385,193 154,006,766 79,259,768	4,754,397 172,377,206	- 7.8 10.7	3,688,741 157,953,215	3,164,631 151,299,120
tah—Salt Lake Cityalifornia—Long Beach	79,259,768 19,487,527		- 5.6 - 2.9	69,434,008 18,007,326	63,790,2 <b>09</b> 16,849,975
PasadenaSan Francisco	14,098,102 549,304,207	13,939,552 589,971,872	+ 1.1	12,800,564 551,301,869 14,863,454	11,777,63 <b>0</b> 551,012,23 <b>0</b>
San Jose Santa Barbara Stockton	17.362,748 5,904,758 9,892,217		+ 14.8 19.0 16.4	14,863,454 5,347,219 10,859,782	13.028,407 6.330,452 10,132,412
	3,032,211	11,034,030	20.4		
Total (10 cities)	1,013,614,167	1,083,054,860	- 6.4	1,007,203,772	988,953,320
		1,083,054,860		1,007,203,772 18,018,207,695	988,953,32 <b>0</b> 16,420,854, <b>716</b>

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 APRIL 23, 1954 TO APRIL 29, 1954, INCLUSIVE

Country and Monetary Unit	Noon Daying 1		ansfers in New York	- (value in circon	Doubles 120110.
	Friday Apr. 23	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29
gentina peso-	\$	\$	\$	\$	\$
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*.	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820
istralia, pound	2.246015	2.246015	2.245683	2.245517	2.246679
stria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802
elgium, franc	.0198375	.0198375	.0198375	.0198375	.0198375
azil, cruziero—					
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*†	.0428082
Free	.0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609
itish Malaysia, Malayan dollar	.326950	.326900	.326900	.326900	.326900
nada, dollar	1.013378	1.013203	1.014023	1.013214	1.013671
ylon, rupee	.210850	.210800	.210800	.210800	.210800
nland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.0043540
ance (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.0028562
rmany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
dia, Dominion of, rupee	.210900	.210866	.210866	.210833	.210866
eland, pound	2.818750	2.818750	2.818437	2.818125	2.819583
exico, peso	.0799360	.0799360	.0799360	.0799360	.0799360
therlands, guilder	.264225	.264200	.264210	.264166	.264200
w Zealand, pound	2.790841	2.790841	2.790428	2.790222	2.791666
rway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
dilippine Islands, peso	.496766*	.496766* ···	.496766*	.496766*	.496766*
rtugal, escudo	.0349000	.0349000	.0349000	.0349000	
reden, krona	.193330*	.193330*	.193330*	.193330*	.1933304
vitzerland, franc	.233189	.233162	.233175	.233200	.233228
nion of South Africa, pound	2.808219	2.808219	2.807803	2.807596	2.809049
nited Kingdom, pound sterling	2.818750	2.818750	2.818281	2.818125	2.819492
uguay, peso	2.020.00	**	4.4	* 9	

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted

# Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(III thio	isanus or uo	naisy		(+) (—) s	
Assets—	Apr. 28, 1954	A	or. 21, 1954		Apr. 29, 1953
Gold certificatesRedemption fund for F. R.	20,412,100	.4.	9,996	_	220,999
notes	871,224	_	2,422	+	118,605
Total gold certificate res	21,283,324	+	7,574 6,852	+	102,394 45,827
Other cash Discounts and advances	395,921 216,723	+	61,554	-	620,127
Industrial loans	1,221	+	15		2,255
U. S. Government securities:  Bought outright—		e (°			
Bills	1,910,975			+1	,396,221
Certificates	6,051,191	a sem			,055,475
Notes	13,029,021	(w)			744,650
Bonds	3,641,150			_	880,825
Total bought outright	24,632,337	7		+	826,221
Held under repurchase agreement					
Total U. S. Govt: securities	24,632,337	-		+	826,221
Total loans and securities_	24,850,281	+	61,569	+	203,839
Due from foreign banks	155,067	:4.	2,448	+	1,298
P. R. notes of other banks Uncollected cash items	3,552,230		588,579	7	54,960
	53,264		90	+	3,703
Bank premises Other assets	178,750	+	8,903	÷	23,874
Total_assets	50,468,859	15.3	501,323	+	73,438
Liabilities— Federal Reserve notes	25,393,812	_	22,949	_	162,319
Deposits:					
Member bank-res. accts	19,698,915	+	133,091	+	209,568
U. S. Treas.—gen. acct	499,243	-	65,599	+	131,747
Foreign	469,059	+	25,886	1	49,356
Other	304,704	-	83,585		96,344
Total deposits	20,971,921	+	9,793	+	195,615
Deferred avail cash items	3,019,059		417,979	-	7,413
Other liab. & accrued divids.	19,359	+		-	1,427
Total liabilities	-		429,824	+	24,456
Capital Accounts-					
Capital paid in	271,203	+	116	+	13,964
Surplus (Section 7)	625,013	10 10 10		+	40,337
Surplus (Section 13b)	27,543				
Other capital accounts	140,949	-	71,615	-	5,319
Total liabilities and cap-	7	_	1, 1	-	T
ital accounts	50,468,859	1	501,323	+	73,438
Ratio of gold certificate re-	00,100,000	1 - 7	001,020		13,730
serves to deposit and F. R.					12.5
note liabilities combined	45.9%		V. 21	-	0.3%
Contingent liability on accep-	20.070				0.0 /0
tances purchased for for-		4.			
eign correspondents	16,455	-	925		15,403
Industrial loan commitments	2,958		19	-	13

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 21: An increase of \$803 million in demand deposits adjusted and decreases of \$265 million in United States Government deposits and \$315 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all districts and a total of \$210 million at all reporting member banks; the principal decreases were \$90 million in New York City, \$30 million in the San Francisco District, \$24 million in the Chicago District, and \$15 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$126 million.

Holdings of Treasury bills increased in six districts and decreased in the others, with a net increase of \$96 million at all reporting member banks; the principal

changes were increases of \$69 million in New York City and \$51 million in the San Francisco District. Holdings of United States Government bonds increased \$35 million in the San Francisco District and a total of \$62 million at all reporting member banks.

Demand deposits adjusted increased \$403 million in New York City, \$143 million in the San Francisco District, \$69 million in the Boston District, \$56 million in the Dallas District, \$47 million in the Cleveland District, and by smaller amounts in all but two of the other districts. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased in most districts.

Borrowings increased \$63 million at all-reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

		Inc. (	-) OF			
	arte elle	dec. () since				
79.B	Apr. 21.	Apr. 14,	Apr. 22			
	1954	1954	1953			
Assets-	(In m	illions of d	ollars)			
Loans and investments-total	78,858	+ 116	+ 2.446			
Loans—net	39,364	- 42	- 13			
Loans-gross	40,004	- 41	+ 18			
Commercial, industrial, and agricultural loans		— 210	— 808			
Loans to brokers and dealers for pur-	22,510	210	- 000			
chasing or carrying securities	1,925	+ 126	+ 313			
Other loans for purchasing or carrying						
securities	840	+ 12	+ 44			
Real estate loans	6.544	+ 2	+ 338			
Loans to banks	597	+ 30	+ 104			
Other loans	7.750	1	+ 2			
U. S. Government securities—total	31,452	+ 154	+ 2.06			
Treasury bills	2,392	+ 96	+ 73			
Treasury certificates of indebtedness	2,925	+ 17	+ 86			
Treasury notes	4,587	- 21	-1.19			
U. S. bonds	21,548	+ 62	+ 1,66			
Other securities	8.042	+ 4	+ 39			
Reserves with Federal Reserve Banks		+ 258	+ 3			
Cash in vault	922	- 43				
Balances with domestic banks	2,613	- 57	+ 24			
Liabilities—			1000			
Demand deposits adjusted	53.736	+ 803	- 16			
Time deposits except Government	20,263	+ 9				
U. S. Government deposits		- 265	+ 562			
Interbank demand deposits:	-,1					
Domestic banks	10.354	- 315	+ - 71			
Foreign banks		_ 30				
		+ 63				
Borrowings	500	т оз				

# **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTION	102	
Company and Issue— Date	T PC	Page
Alabama Gas Corp.—		
1st mortgage 3½% bonds, series C, due 1971May 1	5	1717
Alabama Great Southern RR. 1st mtge. 31/4% bonds,	7	
series A, due 1967May	1	1473
Atlanta & Charlotte Air Line Ry. 1st mtge. 33/4 % bonds		
due 1963May	1	1477
Central Indiana Gas Co., 1st mtge. 2 % % bds., due 1971_May	1	1610
Chicago & Western Indiana RR.—		
4% % 1st collat. trust mtge. bonds, ser. A, due 1982_May	1	1370
Firestone Tire & Rubber Co., 3% debentures due 1961_May	1	1479
Florida Power Corp., 4.90% preferred stockMay 1	5	1721
Fort Worth & Denver Ry.—		
1st mortgage 43% bonds due 1982May	1	1371
Gas Service Co., 33/4%, 1st mtge. bonds due 1971Jun		
Georgia Power Co., 1st mtge., 33/4% bonds, due 1983May 1	5	1721
Gulf Power Co., 41/8 / 1st mtge. bonds, due 1983May 2	20	1832
Minnesota Transfer Co., 1st mtge. 3\% bondsJun	1	1373
Mississippi Power Co., 1st mtge. 33/4 % bds., due 1983_May	3	1613
Morrell (John) & Co., 15-year 3% debentures, due 1958_May	1	1482
Republic Steel Corp., 3% 1st mtge. bonds due 1965Jun	1	
Seabrook Farms Co., 3% % debentures, due 1962May	1	1484
Southern Union Gas Co., 3% % debentures, due 1972May	1	1484
Sperry Corp. 31/8% sinking fund debs. due 1969Jun	1	

Company and Issue— Date	Page	
Tennessee Gas Transmission Co., 4%% debs., due 1971_May 1 Virginian Ry.—	1484	
1st lien & mtge. ref. bonds, ser. C, 31/4%, due 1973_Jun 15 Western Maryland Ry.—	1836	
1st mortgage 4½% bonds, series B, due 1976May 1 York Corp., 1st mtge. 3¼% s. f. bonds, due 1960May 10	1616 1616	
ENTIRE ISSUE CALLED	State Pro	
Central Power & Light Co	100	
1st mtge. 4 1/8 % bonds, series E, due 1983May 21 Detroit Edison Co. 3 % % gen. & ref. mtge. bonds, ser M,	1830	
due 1988May 1	1478	
Florida Power Corp., 4.90% preferred stockJun 1		
Foote Mineral Co., 4% conv. debentures, due 1967May 5	1611	
Long Island Lighting Co.—		ď
5.25% preferred stock, series A and CMay 21	1833	
Pittsburgh & West Virginia Ry.—	i i	
1st mortgage 4½% bonds, series AJun 1	1374	
#Announcement in this issue	100	

### Dividends

	(Continued from pag	Pet Share	When Payable	Holders of Rec
1	Container Corp. of America— Common (increased) Stock dividend 4% preferred (quar.) Continental Copper & Steel Industries— 5% preferred (quar.) Continental Gin Co., 4½% preferred (quar.) Continental Life. Insurance Co. (Toronto)—	100		
A	Continental Copper & Steel Industries— 5% preferred (quar.)————————————————————————————————————	31 % c \$1.13	6- 1 7- 1	5- 5 6-15
	Continental Gin Co., 4½% preferred (quar.) Continental Life Insurance Co./ (Toronto) Semi-annual Continental Motors Corp. (quar.) Cook Paint & Varnish Co., common (quar.) \$3 prior preferred (quar.) Copeland Refrigeration Corp. (quar.) Coming Natural Gas (quar.) Cosmopolitan Realty (quar.) Quarterly Quarterly Cosmos Imperial Mills, Ltd. (quar.) Crown Cork & Seal Co., Inc., \$2 pfd. (quar.) Crown Cork & Seal Co., Inc., \$2 pfd. (quar.) Crown Cork & Seal, Ltd. (quar.) Crown Cork & Forster, \$% preferred (quar.) Culban American Sugar Co.  1% preferred (quar.) Culver Corp., (\$-a) Culver Corp., (\$-a) Cunco Press Inc., 3½% pfd. (quar.) Culver Corp., (\$-a) Curlee Clothing Co.— 4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	‡\$1.20 20c	7-15 6-25	7-12 6- 4
**	\$3 prior preferred (quar.)  Copeland Refrigeration Corp. (quar.)	75c 15c	6- 1 6- 1 6-10	5-10 5-10 5-21
	Cosmopolitan Realty (quar.)	\$1.25 \$1.25	5-28 5-15 8-16	5-10 5- 1 7-31
	Cosmos Imperial Mills, Ltd. (quar.) Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	\$1.25 \$17½c 50c	5-15 6-15	4-30 5-18
	Crown Zellerbach Corp., \$4.20 pfd. (quar.)_ Crum & Forster, 8% preferred (quar.)	\$1.05 . \$2	6- 1 6-30	5-13 6-15
	7% preferred (quar.) 7% preferred (quar.) Culver Corp. (s-a)	\$1.75 \$1.75 5c	7- 2 9-29 6-15	6-16 9-15 6- 1
- 40.	Cuneo Press Inc., 3½% pfd. (quar.) Curlee Clothing Co.— 4½% preferred (quar.)	87½c \$1.12½	5-15 7- 1	5- 1 6-15-
	4½% preferred (quar.) 4½% preferred (quar.) Curtis Mfg. Co. Curtiss-Wright Corp., common (quar.)	\$1.12½ 40c 15c	10- 1 5-23 6-23	9-15 5- 7 6- 3
	\$2 class A (quar.) \$2 class A (quar.) \$2 class A (quar.)	50c 50c 50c	6-23 9-23 12-23	6- 3 9- 3 12- 3
	4½% preferred (quar.) Curtis Mfg. Co. Curtiss-Wright Corp., common (quar.) \$2 class A (quar.) \$2 class A (quar.) Daystrom, Inc. (quar.) Debenture & Securities Corp. of Canada— 5% preference (s-a) Delta Air Lines, Inc. (quar.) Dennison Mfg. Co.— Common A and voting common (quar.)—	25c ‡\$2.50	5-15 7- 2	4-27 6-25
	Delta Air Lines, Inc. (quar.)  Dennison Mfg. Co.—  Common A and voting common (quar.)	30c	6- 3	5-21
	Common A and voting common (quar.)  Debenture stock (quar.)  Denver & Rio Grande RR.  5% convertible preferred (quar.)	\$1.25	6- 3	5-10- 6-11
	Denver & Rio Grande RR.  5% convertible preferred (quar.)  5% convertible preferred (quar.)  5% convertible preferred (quar.)  Denver Tramway Corp., 1st pfd. (s-a)  1st preferred (s-a)  Denver Luion Steet Verd. (quar.)	\$1.25 \$1.25 50c	12-20 6-15	12-10 6- 4
	Denver Union Stock Yard (quar.)  Di Giorgio Fruit Corp., class A (quar.)  Class B (quar.)	90c 25c	6- 1 5-15 5-15	5-15; 4-10
****	Denver Trainway Corp., 1st pid. (s-a) 1st preferred (s-a) Denver Union Stock Yard (quar.) Di- Giorgio Fruit Corp., class A (quar.) Class B (quar.) Dixie Cup Co., common (quar.) 5% preferred A (quar.) Dobbs Houses, Inc. (quar.) Dr. Pepper Co. (quar.) Dodge & Cox Fund, Beneficial shares Beneficial shares	45c 62½c	6-25 7-10 6- 1	6-10 6-10 5-15
	Dr. Pepper Co. (quar.)	15c 20c 20c	6- 1 6-19 9-20	5-20 6-14 9-13
	Dodge Manufacturing Co. (quar.)  Dominion & Anglo Investment Corp., Ltd.—  5% preferred (quar.)	25c 1\$1.25	5-14 6- 1	4-39 5-15
10.00	Dominion Bridge Co., Ltd.—  New common (initial quar.)  Dominion Engineering Works, Ltd. (s-a)  Extra  Dominion Magnesium (special)  Dominion Stores, Ltd. (quar.)  Douglas Aircraft Co., com. (stock dividend)  New common (initial quar.)  Extra  Dravo Corp., common (quar.)  4% preference (quar.)	110c 130c	5-21 5-14	4-30 4-30
	Dominion Magnesium (special)  Dominion Stores, Ltd. (quar.)	50c 115c	6-30 6-15	6-16, 5-17
	New common (initial quar.)  Extra  Drayo Corp. common (quar.)	62½c 87½c 35c	5-26 5-26 5-15	5- 5 5- 5 5- 5
	4% preference (quar.)  Dresser Industries, Inc., com. (quar.)  3%% preferred (quar.)	50c 40c 9334c	7- 1 6-15 6-15	6-21 6- 1 6- 1
	Dravo Corp., common (quar.)  4% preference (quar.) Dresser Industries, Inc., com; (quar.)  334% preferred (quar.) Dryden Paper Co., Ltd. (quar.) Dun & Bradstreet, Inc., common (quar.)  4½% preferred (quar.)	\$40c 40c \$1.12½	5-15 6-10 7- 1	4- 7 5-20 6-10
	4½% preferred (quar.)  Duriron Co.—  5% preferred (quar.).  5% preferred (quar.).  5% preferred (quar.).  5% preferred (quar.).  Some preferred (quar.).  Eastenn States Corp., \$7 A (accum.).  \$6 preferred B (accum.).  Eddy Paper Corp  Edgar Bros. Co. (quar.).  Electric Hose & Rubber (quar.).  Electrographic Corp. (quar.).  Elgin National Watch Co. (quar.).  Elmira & Williamsport RR. (s-a).  Ely & Walker! Dry Goods, common (quar.).  7% Ist preferred (s-a).  Emhart Mfg. Co. (quar.).  Employers Group Associates.  Stock dividend  Emporium Capwell Corp  Soc preferred (quar.).  Equitable Credit Corp  Soc preferred (quar.).	31 1/4 c 31 1/4 c	6- 1 9- 1	5-20 8-20
	5% preferred (quar.) Duro-Test Corp. (stock div.) Eastern States Corp., \$7 A (accum.)	31 ¼c 3 % \$1.75	5-25 7- 1	11-19 4-26 6- 4
7.00	Eddy Paper Corp. Edgar Bros. Co. (quar.)	\$1.50 \$1 15c	6-11 5- 5	5-28 4-30
	Electric Hose & Rubber (quar.)  Electrographic Corp. (quar.)  Elgin National Watch Co. (quar.)  Flmira & Williamsport PR (s-a)	25c 15c	6- 1 6-24 5- 3	5-14 6- 3 4-20
	Ely & Walker Dry Goods, common (quar.) 7% 1st preferred (s-a) 6% 2nd preferred (s-a)	25c 70c 60c	6- 1 7-15 7-15	5-12 6-25 6-25
1	Emhart Mfg. Co. (quar.) Empire District Electric, 5% pfd. (quar.) Employers Group Associates	25c \$1.25	5-14 6- 1	4-15 5-14
	Stock dividend Emporium Capwell Co., 7% preferred (s-a) Equitable Credit Corp.—	10% \$3.50	5-14 10- 1	4-16 9-21
1				
3	5% preferred "A" (quar.)	\$1.25 \$1.25	6- 1 9- 1	5-13 8-13
0	Erlanger Mills Corp., common (quar.)  4½% prior preferred (quar.)  Faltaff Brewing Corp. 4½% pfd. (quar.)	12½c \$1.12½	6- 1 6- 1 7- 1	5-17 5-17 6-11
9	Farmer Brothers Co. (quar.)  Farmer Brothers Co. (quar.)  Farmer & Traders Life Insurance Co.—	25c 8c	5-15 5- <sub>1</sub> 3	4-30 4-20
1	Erie Forge & Steel Corp., com. (reduced) Erie Railroad Co.— 5% preferred "A" (quar.) 5% preferred "A" (quar.) 5% preferred "A" (quar.) Erlanger Mills Corp., common (quar.) 4½% prior preferred (quar.) Falstaff Brewing Corp., 4½% pfd. (quar.) Fanner Mig. Co. (quar.) Farmers & Traders Life Insurance Co.— Quarterly Quarterly Farrington Mfg. Co., 5½% preferred (quar.) Fedders-Quigan Corp.—	\$3 \$3 34½c	7- 1 10- 1 5-15	6-15 9-15 5- 1
333	Fedders-Quigan Corp.— Common (stock div.)  5% preferred series A (quar.)	2 % 62 ½ c	5-18 5-28	4-30 5-18
4	Quarterly Quarterly Farrington Mfg. Co., 5½% preferred (quar.) Fedders-Quigan Corp. Common (stock div.) 5% preferred series A (quar.) 5½% preferred series 1953. Federal Compress & Warehouse (quar.) Federal Insurance Co. (quar.) Federal Paper Board, preferred (quar.)	6834c 50c 15c	5-28 6- 1 6-10	5-18 5- 5 5-28
	Federal Paper Board, preferred (quar.)	50c	7- 1	6-25

Pine Association of Philad L. M.	Suure	6-16	Holders of Rec. 5-14	Name of Company International Utilities Corp., common	Per Share	When Payable 6-1	Holders of Rec. 5-12	Name of Company	Share	When Payable	of Ree.
Firemen's Insurance (Newark) (s-a.)  First Bank Stock Corp. (quar.)  First Bank Stock Corp. (quar.)  Fitzsimmons Blores Ltd., class A (quar.)  Class W quar.)  6% preferred (quar.)	30c	5-14 6-10 6-1 6-1	4-15 5-21 5-20 5-20	\$1.40 preferred (quar.) Interstate Bakeries Corp. Stock dividend Intertype Corp. (quar.)		8- 2 5- 3 6-15	7-14 4- 9 6- 1	Minneapolis Gas Co. (quar.)  Minneapolis-Moline, \$5.50 1st pfd. (quar.)  \$1.50 convertible 2nd preferred (quar.)  Mississippi Glass Co.  4% preferred (quar.)	37½c	5-10 5-15 5-15	4-28 4-30 4-30
Flage-Orica Corp., 4% prior pid. (quar.) Florida Power Corp., 4% prefrred (quar.) 4.60% preferred (quar.) 4.75% preferred (quar.)	\$1 \$1.15	6- 1 7- 1 5-15 5-15	5-20 6-18 4-30 4-30	16% convertible preference (quar.)  16wa-Illinois Gas & Electric, com. (quar.)  16wa-Power & Light Co., com. (quar.)	‡75c 45c 35c	7-15 6- 1 6-25	6-15 5- 7 5-28	Mississippi Power Co., 4.60% pfd. (quar.) Missouri Portland Cement Co. (quar.) Mitchell (J. S.) Co. 14d. (co.)	15c 15c \$1.15 50c ‡31 4c	7- 1 10- 1 7- 1 5-21 7- 2	9-20 6-15 5-10 6-15
4.90% preferred (quar.) 4.90% preferred (quar.)  Foote Mineral Co., common 5% preferred (s-a)  Forbes & Wallace	\$1.221/2	5-15 5-15 6-11 6- 1	4-30 4-30 5-28 5-24	3.30% preferred (quar.) 4.40% preferred (quar.) 4.35% preferred (quar.) Jack & Heintz, Inc., 4% pfd. (quar.)	50c	7- 1 7- 1 7- 1 7- 1	6-15 6-15 6-15 6-15	Quarterly Quarterly Monroe Loan Society, 5½ % pfd (quar)	131 /4c 175c 175c 175c 34%c	6-15 9-15	5-15 8-14 11-15 5-26
Voting and non-voting class B (quar.)  Ford Motor Co., Ltd.  American dep. receipts ord. (annual)  Foster & Kleiser Co. (quar.)	25c	6- 1 5-19	5-24 4- 5	Jantzen, Inc., 5% preferred (quar.) Jervis Corp., (quar.) Jewel Tea Co., common (quar.) 33% preferred (quar.) Johnson Oll Refining (quar.)	\$1,25 15c 40c 93%c	6- 1 5-15 6-31 8- 2	5-25 4-15 6- 7 7-19	Monsanto Chemical Co. \$3.85 preferred series C (quar.) Montgomery & Erie RR. (s-a) Moody's Investors Service—		61 5-10	5-10 4-30
Quarterly Quarterly	10c 10c	5-15 5-15 8-16 11-15	5- 1 5- 1 8- 2 11- 1	Johnson Ranch Royalty (quar.)  Quarterly  Joy Mfg. Co. (quar.)	20c 5c 5c 62½c	7- 1 8- 1 11- 1 6-10	6-30 7-20 10-20 5-28	\$3 partic. preferred (quar.)  Moore Corp., Ltd., common (quar.)  4% preferred (quar.)  7% preferred A (quar.)	75c †25c ‡25c †\$1.75	5-15 7-2 7-2 7-2	5- 1 6- 4 6- 4
Gair (Robert) Co. (quar.) Gar Wood Industries, Inc., 4½% pfd. (quar.) Gardner Denver Co., common (quar.) Gas Service Co. (quar.)	37½c 56¼c 50c 31c	6-10 5-15 6- 2 6-10	5-20 5-3 5-12 5-14	Kaiser Aluminum & Chemical Corp.— Common (quar.) 5% preferred (quar.) \$2.75 preferred (quar.)	32½c 62½c 68¾c	5-31 6- 1 6- 1	5-17 5-18 5-18	7% preferred B (quar.) Morris Paper Mills, common (quar.) 434% preferred (quar.) Morrison-Knudsen Co. (increased)	†\$1.75 50c 59%c 50c	7- 2 6-10 6-30 6- 1	6- 4 5-20 6- 9 5- 1
General Cigar Co., Inc., common (quar.) 7% preferred (quar.) General Finance Corp., 4% preferred (s-a) General Outdoor Advertising Co.—	25c \$1.75 \$1	6-15 6- 1 5-25	5-13 5-13 5-10	Kalamazoo Vegetable Parchment Co. (quar.) Kansas City Power & Light 4:20% preferred (quar.) 4% preferred (quar.)	25c \$1.05 \$1	6-10 6- 1 6- 1	6- 1 5-14 5-14	Motor Products Corp. (quar.) Mt. Diablo Co. (quar.) Extra Mount Vernon-Woodbury Mills—	25c	5-18 5-31 5-31	5- 3 5-10 5-10
6% preferred (quar.) General Package Corp., com. (quar.) 4½% pid. 1st series (quar.) General Precision Equipment Corp.—		5-15 7- 1 6-30	5- 1 6-15 6-15	3.80% preferred (quar.) 4.50% preferred (quar.) Kawneer Co. (quar.) Kellogg Co., common (quar.)	40c 25c	6- 1 6- 1 6-25 6- 4	5-14 5-14 6-11 5-14	7% preferred (s-a)	\$3.50 30c 261/40 371/20	6-19 6-15 6-15 6- 1	6-14 5-11 5-11 5-14
5% preferred A (s-a) General Public Utilities Corp. (quar.) Special General Steel Wares. Ltd., common General Telephone Corp.—	25c 37½c 5c ‡25c	5-24 5-15 5-15 5-15	5-10 4-15 4-15 4-15	3½% preferred (quar.) 3½% preferred (quar.) 3½% preferred (quar.) Kerr-Addison Gold Mines, Ltd. (quar.)	87½c 87½c 87½c ‡20c	7- 1 10- 1 1-3-55 6-25	6-15 9-15 12-15 5-28	Muskegon Motor Specialties Co.— Class A (quar.)————————————————————————————————————	50c	6- 2	5-14
Common (stock dividend)  New common (initial)  4.75% convertible preferred (quar.)	40c 59%c	5-15 6-30 7- 1	4-22 6-15 6-15	Keystone Custodian Funds Series S-2— From net investment income Keystone Steel & Wire Co. (quar.) Kings County Lighting Co.	24c 40c 20c	5-15 6- 5 6- 1	4-30 5-13 5-18	realized security profits	12c 50c 50c 15c	5-15 5-20 5-20 7-15	4-30 5- 4 5- 4 7- 6
4.40% preferred (quar.)	15c	7- 1 6- 5 6-15 5-15	6-15 5- 1 5-17 5- 1	Kingston Products Corp. (s-a).  Knickerbocker Fund (3c from income and 5c from capital gains).  Koehring Co. (quar.).	10c 8c 55c	6-15 5-20 6- 1	5-15 4-30 5-17	National Aviation Corp.— From capital gains 16 National Casket Co. National Company (stock dividend)	5 92/100c 65c 2%	6-22 5-15 6-30	6- 9 4-21 6-25
Goodyear Tire & Rubber Co., com. (quar.) \$5 preferred (quar.) Gould-National Batteries (stock dividend) Government Employees Corp. (stock divid.)	\$2.50 75c \$1.25 100%	5-15 6-15 6-15 7-1	5- 1 5-17 5-17 6-10	Kresge (S. S.) Co. (quar.) Kroger Company, common (quar.) 6% 1st preferred (quar.) 7% 2nd preferred (quar.)	50c 45c \$1.50 \$1.75	6-10 6- 1 7- 1 8- 2	5-14 5-10 6-15 7-15	Semi-annual Stock dividend National Container Corp., common (quar.) \$1.25 preferred (quar.)	10c 2% 15c 31¼c	9-30 12-30 6-10 6-10	9-25 12-25 5-20 5-20
Semi-annual (increased) Government Employees Insurance Co.— Initial quarterly Grace (W. R.) & Co.—	5% 15c 25c	5-12 5-28 6-25	4-26 5-19 6-10	L'Aiglon Apparel, Inc. (quar.)  La Salle Extension University (quar.)  Quarterly  Quarterly	10c 10c 10c 10c 1-	5-10 7-10 10-11 10-55	4-23 6-25 9-24 12-24	National Dairy Products, Corp. (quar.) National Distillers Products Corp.— Common (quar.) 44% preferred (quar.)	75c 25c \$1.06¼	6-10 6- 1 6-15	5-18 5-11 5-17
8% class A and class B (quar.) 6% preferred (quar.) 8% class A and class B (quar.) 6% preferred (quar.)	\$2 \$1.50 \$2	6-12 6-12 9-11	6- 1 6- 1 8-30	Lake Superior District Power Co.— Common (quar.) 5% preferred (quar.) Lakeside Laboratories, Inc., \$1.16 pfd. (quar.)	50c \$1.25 29c	6- 1 6- 1 7-31	5-15 5-15 7-21	National Drug & Chemical (Canada), Ltd.— Common (increased)  Extra  60c convertible preferred (quar.)	‡15c ‡2½c ‡15c	6- 1 6- 1 6- 1	5- 7 5- 7 5- 7
8% class A and class B (quar.) 6% preferred (quar.) Grafton & Co., Ltd., class A (quar.) Class A (quar.)	\$1.50 \$2 \$1.50 \$25c	9-11 12-11 12-11 6-15	8-30 11-29 11-29 5-25	\$1.16 preferred (quar.)  Lamaque Gold Mines, Ltd.  Lambert (Alfred), Inc., class A (quar.)  Class B (quar.)	29c ‡8c ‡15c ‡15c	10-31 6- 1 6-30 6-30	10-21 4-24 6-15 6-15	National Electric Welding Machine (quar.) — Quarterly National Hosiery Mills, Ltd., class A (quar.) Class A (quar.)	5c 5c ‡5c ‡5c	8- 2 10-30 7- 1 10- 1	8-23 10-20 6- 4 9- 3
Class A (quar.) Grand Union Co. (quar.) Stock dividend Graton & Knight Co., \$1.80 prior pfd. (s-a)	‡25c ‡25c 25c 5%	9-15 12-15 5-28 5-28	8-25 11-25 5- 3 5- 3	Class A (quar.) Class B (quar.) Class A (quar.) Class B (quar.)	#15c #15c #15c #15c	9-30 9-30 12-31 12-31	9-15 9-15 12-15 12-15	Class A (quar.) National Lead Co., 7% A preferred (quar.) National Securities & Research Corp— Preferred stock series.	\$5c \$1.75	1-2-55 6-15 5-15	12- 3 5-21 4-30
Grayson-Robinson Stores, Inc.— \$2.25 preferred (quar.)— Great Lakes Dredge & Dock Co. (quar.)— Great Southern Life Insurance (Houston)—	90c 56¼c 25c	5-15 5-17 6-10	5- 5 5- 3 5-19	Landis Machine Co. (quar.)  Quarterly  Quarterly  Lanett Bleachery & Dye Works (reduced)	25c 25c 25c 25c	5-15 8-15 11-15 6-15	5- 5 8- 5 11- 5 6- 1	Stock series National Tea Co., common (quar.) 4.20% convertible preferred (quar.) National Vulcanized Fibre Co. (quar.)	8c 40c \$1.05 20c	5-15 6- 1 6-15 5-15	4-30 5-17 6- 1 5- 3
Quarterly Greer Hydraulics, Inc. (quar.) Griesedieck Western Brewery Co., com. (quar.) 5% convertible preferred (quar.)	40c 10c 25c 37½c	6-10 6- 1 7- 1 8- 2	6- 1 5-17 6-14 7-16	Lansing Stamping Co. (quar.)  Laura Secord Candy Shops, Ltd. (quar.)  Lees (James) & Sons, 3.85% pfd. (quar.)  Lehigh. Portland Cement Co. (quar.)  Leslie Sait Co. (quar.)	30c	6- 2 6- 1 5- 3 6- 1	5-14 5- 3 4-15 5- 7	Neiman-Marcus Co., 4¼% preferred (quar.) Neptune Meter Co., common (quar.) \$2.40 preferred (quar.) New York Air Brake Co. (quar.)	\$1.06 1/4 37 1/2 c 60 c 40 c	5-15 5-15 5-15 6- 1	5- 1 4-30 4-30 5-14
Grumann Aircraft Engineering Corp. (quar.) Quarterly Gulf Life Insurance Co. (quar.)	50c	5- 6 6-21 5- 3	4-26 6-11 4-15	Lexington Trust Fund Shares— From net investment income. Libbey-Owens-Ford Glass Co. (quar.) Liberty Life Insurance Co. (Greenville,	40c 10c 60c	6-15 5-15 6-10	5-17 4-30 5-28	New York Shipbuilding Corp.—  New common (initial)  N. Y. State Electric & Gas Corp.—  Common (quar.)	\$1 47½c	9-14 5-15	9- 1 4-15
Gulf Mobile & Ohio RR.— \$5, preferred (quar.) \$5 preferred (quar.) Gulf Power Co., 4.64% preferred (quar.)— Gypsum Lime & Alabastine of Canada, Ltd.—	\$1.25 \$1.25 \$1.16	6-10 9-10 7- 1	5-21 8-23 6-15	S. C.) (quar.) Life Savers Corp. (quar.) Liggett & Myers Tobacco Co. (quar.) Lincoln Nat'l Life Insur. Co. (Fort Wayne)	25c 40c \$1	7- 1 6- 1 6- 1	6-23 5- 3 5-12	\$4.50 preferred (quar.) \$4.50 preferred (quar.) 334% preferred (quar.) Newark Telephone (Ohio), common (quar.)_	\$1.12½ \$1.12½ 93¾c \$1	7- 1 7- 1 7- 1 6-10	6- 4 6- 4 5-28
Quarterly Hamilton Cotton, Ltd., common (quar.) 5% preferred (quar.) 5% preferred (quar.)	‡50c ‡35c ‡\$1.25 ‡\$1.25	6- 1 6- 1 5-15 8-14	5- 3 5-10 5- 5 8- 5	Quarterly Guarterly Link-Belt Co. (quar.) Liquid Carbonic Corp., common (quar.)	50c 50c 60c 35c	8- 1 11- 1 6- 1 6- 1	7-24 10-24 5- 4 5-17	6% preferred (quar.) Newberry (J. J.) Co., 3%% pfd. (quar.) Niagara Share Corp. (quar.) Norfolk & Western Ry. Co.—	\$1.50 93 <sup>3</sup> / <sub>4</sub> c 20c	7-10 5- 1 6-15	6-30 4-15 6- 1
Hancock Cil Co., class A (quar.)  Class B (quar.)  Stock dividend. (Pro rata distribution on new preferred (\$25 par) to holders	15c 15c	6- 1 6- 1	5-12 5-12	3½% preferred (quar.) Little Miami RR. Original (quar.) Original (quar.) Original (quar.)	87½c \$1.10 \$1.10 \$1.10	6- 1 6-10 9-10 12-10	5-17 5-18 8-18 11-18	4% Adj. preferred (quar.)	25c 40c 50c 37½c	5-10 6-10 7- 1 6-19	4-15 5-24 6-21 5-28
Hanna (M. A.) Co., class A com. (quar.) Class B common (quar.) \$4.25 preferred (quar.)	50c 50c \$1.061/4	6- 1 6-11 6-11 6- 1	5-12 6- 1 6- 1 5-14	Original (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.)	\$1.00 3 50c 50c		2-18 5-18 8-18 11-18	5½% preferred (quar.) North Carolina RR., 7% guaranteed (s-a) North Central Texas Oil Co, (quar.) Northern Illinois Gas Co., common	34 % c \$3.50 25c 20c	6-19 8- 1 6-10 8- 1 8- 1	5-28 7-21 5-20 6-22 6-22
Hercules Powder Co., 5% preferred (quar.)  Hercules Steel Products Corp. (quar.)  6% conv. pfd. series B (quar.)	40c \$1.25 5c 30c	5-10 5-15 6-15 6- 1	4-16 4-30 6- 5 5-14	Special guaranteed (quar.)  Local Finance Corp. (R. I.), pfd. (quar.)  Lone Star Gas Co., common (quar.)	50c 3 11 <sup>1</sup> / <sub>4</sub> c 35c \$1.18 <sup>3</sup> / <sub>4</sub>		2-18 5-16 5-21 5-21	5% preferred (quar.) Norwich Pharmacal Co. (quar.) Oklahoma Natural Gas Co., common 434% preferred A (quar.)	\$1.25 25c 30c 59%c 61½c	6-10 5-14 5-14 5-14	5-18 4-30 4-30 4-30
Hershey Chocolate Corp.  4¼% preferred A (quar.)  Higbie Mfg. Co., common (quar.)  Stock dividend	53 % c 15 c 2 %	5-15 5- 3 5- 3	4-24 4-15 4-15	Long-Bell Lumber (Md.) class A (accum.)_ Long-Bell Lumber (Mo.) (quar.) Lord Baltimore Hotel— 7% non-cumul. 2nd preferred (quar.)	38c 25c \$1.75	6- 1 6- 1 8- 1	5-10 5-3	4.92% preferred A (quar.).  Olin Industries, Inc., common	20c \$1 \$1.12½ \$1.12½	5-14 5-31 6-30 6- 1 6- 1	5-19 6-18 5-11 5-11
Hightstown Rug, 5% prior pfd. (quar.)  Hines (Edward) Lumber Co. (quar.)  Hires (Charles E.) Co. (quar.)	12½c 62½c 50c 15c	7- 1 7- 1 7-10 6- 1	6-15 6-25 5-14	7% non-cumul. 2nd preferred (quar.) Louisville & Nashville RR, Co. (quar.) Lukens Steel Co. (quar.) Extra	\$1.75 \$1 25c 50c	11- 1 6-11 5-14 5-14	10-22 5- 3 4-30 4-30	Ontario & Quebec Ry. (s-a)	\$3 ‡25c ‡\$1.75	6- 1 5-15 5-15	5- 1 4-15 4-15
Hollinger Cons. Gold Mines Ltd. (quar.)— Holt (Henry) & Co. (stock dlv.)— Subject to approval of stockholders at meeting to be held May 19.	‡6c 5%	6-30 6-18	6- 2 5-28	Lucky Lager Brewing Co. (increased quar.) Macassa Mines, Ltd. Macco Corp., 534% preferred (quar.) Mackintosh-Hemphill Co. (quar.)	\$1.25 ‡2c	6-30 6-15 6- 1 5-25		Oswego Falls Corp., common (quar.)  5% convertible 2nd preferred (quar.)  Otter Tail Power, common (quar.)  \$3.60 preferred (quar.)	25c 37½c 37½c 90c	5-10 6- 1 6-10 6- 1	4-26 5-14 5-15 5-15
Hooker Electrochemical Co., com. (quar.) \$4.25 preferred (quar.) \$4.20 preferred B (quar.) Hqrmel (George A.) & Co., com. (quar.)	\$1.05	5-28 6-25 6-25 5-15	5- 3 6- 3 6- 3 5- 1	Magnayox Co. (quar.) Manning, Maxwell & Moore, Inc. (quar.) Mapes Consolidated Mfg. Co. Mar-Tex Oil & Gas (semi-annual)	37½c 30c 40c 5c	6-15 6-10 6-15 6-15	5-25 5-20 6- 1 6- 1	\$4.40 preferred (quar.)  Owens-Illinois Glass Co. (quar.)  Oxford Paper Co., \$5 preferred (quar.)  Pacific Gamble Robinson Co. (quar.)	\$1.10 \$1 \$1.25 20c	6- 1 6- 5 6- 1 6- 4	5-15 5-17 5-15 5-24
6% preferred series A (quar.)  Hqtel Barbizon, Inc. (quar.)  Hotels Statler, Inc. (quar.)  Hubinger Co. (quar.)	\$1.50 \$2 25c 15c	5-15 5- 7 6-10 6-10	5- 1 4-30 5- 4 6- 1	Semi-annual Marion Power Shovel Co	5c 30c	12-15 5- 5 5-15	12- 1 4-23 5- 1	Pacific Gas & Electric, 6% pfd. (quar.) 5½% preferred (quar.) 5% redeemable 1st preferred (quar.) 5% redeemable 1st preferred A (quar.) 6% redeema	37 ½ c 34 % c 31 ¼ c 31 ¼ c	5-15 5-15 5-15 5-15	4-26 4-26 4-26 4-26
Hudson Pulp & Paper Co.— Class A common (quar.) 5% preferred (quar.) 5.12% preferred B (quar.)	31½c 31¼c 32c	6- 1 6- 1 -6- 1	5-14 5-14 5-14	\$2.10 prior preferred (quar.)  Massachusetts Bonding & Insurance Co.— Quarterly  Mathleson Chemical Corp.	52½c 30c	6-30 5-15	6-11 5- 3	5% 1st preferred (quar.) 4.80% redeemable 1st preferred (quar.) Pacific Lighting Corp. (quar.) Pacific Mills	31 1/4 c 30 c 50 c 35 c	5-15 5-15 5-15 5-15	4-26 4-26 4-20 5- 1
# Huttig Sash & Door Co., common (quar.)  5% preferred (quar.)  5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6- 1 6-30 9-30 12-30	5-14 6-18 9-17 12-17	4.25% preferred (quar.)  McBrine (L.) Co., Ltd., preferred (s-a)  McColl-Frontenac Oil Co., Ltd. (quar.)  McCord Corp., common (quar.)	\$1.06¼ \$50c \$25c 50c	6- 1 7- 1 5-31 5-27	5- 7 6-16 4-30 5-13	Package Machinery— New common (initial quar.)————————————————————————————————————	25c \$1.50 ‡75c	6- 1 5-17 7- 2	5-20 5-10 6-16
Idaho Power Co., common (quar.)	\$3 25c	5-20 9- 1 5-20	4-26 8- 4 5- 3	\$2.50 preferred (quar.) McIntyre Porcupine Mines, Ltd. (quar.) Meadville Telephone, common (quar.) 5% preferred (s-a)	62½ c ‡50c 37½ c 62½ c	6-30 6- 1 5-15 7- 1	6-16 5- 3 4-30 6-15	Park Chemical Co., common (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.)	7½c 2½c 2½c	5-14 7- 1 10- 1 1-2-55	4-30 6-15 9-15 12-15
Indiana Gas & Water Co., Inc. (quar.) Indiana Steel Products Co. (quar.) Indiana Telephone, common 4.80% preferred (quar.)	35c 37½c \$1.10 \$1.20	6- 1 6-10 6-15 7- 1	5-14 5-25 6- 5 6-21	Mercantile Stores Co., Inc. (quar.) Mercantile Stores Co., Inc. (quar.) Merritt-Chapman & Scott Corp. (quar.) Metal Textile Corp., common (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> 25c 50c 10c	6- 1 6-15 6- 1 6- 1	5-14 5-20 5-17 5-20	Peninsular Telephone Co.— Common (increased quar.) \$1 preferred (quar.)———— \$1.30 preferred (quar.)————————————————————————————————————	45c 25c 32½c	7- 1 5-15 5-15	6-10 4-25 4-25
4.80% preferred (quar.) Industrial Brownhoist Corp. (quar.) Extra Ingersoll-Rand Co., common	\$1.20 25c \$1 \$1.50	10- 1 5- 3 5- 3 6- 1	9-20 4-23 4-23 5- 3	\$3.25 participating preferred (quar.) Participating Metropolitan Edison Co.— 3.80% preferred (quar.)	81 ¼ c 10c 95c	6- 1 6- 1 7- 1	5-20 5-20 6- 3	\$1.32 preferred (quar.)  Penman's, Ltd., common (quar.)  Penn Fruit Co., Inc., common (quar.)  4.60% preferred (quar.)	33c 75c 12½c 57½c	5-15 5-15 6-15 6- 1	4-25 4-15 5-20 5-20
6% preferred (s-a)  Institutional Shares, Ltd.—  Institutional Foundation Fund (20c from ordinary income and 15c from security	\$3	7- 1	6- 1	3.85% preferred (quar.) 3.90% preferred (quar.) 4.35% preferred (quar.) 4.45% preferred (quar.)	\$1.083/4	7- 1 7- 1 7- 1 7- 1	6-3 6-3 6-3	5% preferred (quar.) Pennsylvania Power Co., 4.20% pfd. (quar.) Peoples Telephone (Butler, Pa.), com. (quar.) 4½% preferred	62½c \$1.06 75c \$1	6- 1 6- 1 6-15 6- 1	5-20 5-14 6- 5 5-22
profits) International Harvester Co., 7% pfd. (quar.) International Metal Industries, Ltd.— Class A (quar.)	35c \$1.75 \$40c	6- 1 6- 1 7- 1	5- 3 5- 5 6-15	Mid-Continent Petroleum Corp. (quar.)  Extra Midland Steel Products Co, com. (quar.)  \$2 dividend shares (quar.)	75c 25c 75c 50c	6-12 6-12 7- 1 7- 1	5-14 5-14 6-11 6-11	4½% preferred  Philadelphia Dairy Products Co.—  \$4.50 1st preferred (quar.)————  \$4.50 1st preferred (quar.)—————  \$4.50 1st preferred (quar.)—————	\$1.12½ \$1.12½	7- 1 10- 1	6-11 9-10 12-10
4½% preferred (quar.)  International Paints, Ltd., 6% pfd. (s-a)  International Textbook Co. (quar.)	‡60c	7- 1 6-16 7- 1	6-15 6- 2 6- 4	8% preferred (quar.) Mid-West Abrasive Co, (quar.) Midwest Piping Co, Miles Laboratories (monthly)	10c 50c 6c	7- 1 6- 1 5-14 5-15	6-11 5-14 4-28 4-30	\$4.50 1st preferred (quar.)	\$1 \$1	7- 1 10- 1	6-11 9-10 12-10

Name of Company	Per Share	When Payable		Name of Company		When Payable	of Rec.
Philadelphia Electric Co.— Common (increased quar.)	45c	6-30	6- 2	Standard Silica Corp. (quar.)Quarterly(increased)	12½c 12½c 25c	5-15 8-14 5-10	5- 5 8- 4 4-26
\$1 preference common (quar.)	25c 50c \$1	6-30 6- 1 7-15	6- 2 5- 5 7- 1	Stanley Warner Corp. (increased) Stecher-Traung Lithograph Corp. 5% preferred (quar.)	\$1.25	6-30	6-15
\$4 preferred (quar.) Pieasant Valley Wine Co. Premb Tool Co. (quar.)	10c 2uc	5-14 5-15	5- 4 4-30	5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	9-30 12-31	9-15 12- 5
Pressed Metals of America, Inc. (reduced)	22½c 15c	5-14 6- 1	5- 5 5-10	Sterchi Bros Stores, Inc.	30c 25c	5-14 6-11	4-30 5-28
Procter & Gamble (quar.)	65c 65c	5-15 5-15	4-23 4-23	Stern & Stern Textiles, Inc.	56c 15c	7- 1 7- 1	6-14 6-17
Public Service Co. of Colorado	\$1.06 <sup>1</sup> / <sub>4</sub> \$1.05	6- 1 6- 1	5-14 5-14	Stokely-Van Camp, Inc., com. (quar.)  6% prior preterred (quar.)  Struthers Wells Corp., common (quar.)	25c 40c	7- 1 5-15	6-17 4-30
4.20% preferred (quar.) 4½% preferred (quar.) Public Service Co. of Indiana, com. (quar.)	\$1.12½ 50c	6- 1 6- 1	5-14 5-14	\$1.25 preferred (quar.)  Suburban Electric Service—	311/40	5-15	4-30
3½% preferred (quar.)	87½c 27c	6- 1 6- 1	5-14 5-14	\$4 2nd preferred (quar.)	\$1 \$1	8- 2 11- 1	7-15 10-15
4.90% preferred (quar.)	30%c	6- 1	5-14 5-28	Sun Oil Co. (quar.) Sunray Oil Corp., common (quar.)	25C 30C 26 % C	6-10 6-19 7- 1	5-14 5- 6 6-11
4.70% preferred (quar.) 4.08% preferred (quar.) 51.40 preferred (quar.)	\$1.17°2 \$1.02 35c	6-30 6-30	5-28 5-28	41/4 % preferred A (quar.) 51/2 % 2nd preferred (quar.) Sunshine Biscuits Inc. (quar.)	27 ½ c \$1	6- 1	5- 6 5- 5
Fuget Sound Power & Light Co. (increased) Guaker State Oil Reining Corp. (quar.)	41c 50c	5-15 6-15	4-23 5-28	Superior Steel Corp. (quar.) Swan-Finch Oil, 6% preferred (quar.)	25c 37½c	5- 4 6- 1	4-20 5-14
Quarterly Distribution Shares, Inc. (quar.)	15c ‡30c	5- 5 5-25	4-30 4-15	4% 2nd preferred (quar.)	10c 50c	6- 1 7- 1	5-14 6- 1
Radio Corp. of America, common (quar.) = \$3.50 convertible 1st preferred (quar.) ==	25c 87½c	5-24 7- 1 5-15	4-15 6-14 4-30	Quarterly Quarterly	50c 50c ‡4c	10- 1 1-2-55 7- 2	9- 1 12- 1 4- 5
Reading Company, common (quar.)  Red Owl Stores, Inc. (quar.)	37 ½ c 50c 25c	5-13 5-15	4-15 4-30	Sylvania Gold Mines, Ltd. (s-a) ExtraSymington-Gould Corp. (s-a)	‡2c 25c	7- 2 5-28	4- 5 5- 7
Reed Roller Bit Co. (quar.)	25c ‡28c	6-10 7- 1	5-28 6-15	Talon, Inc., 4% preferred (s-a) Tampa Electric Co., com. (quar.)	20c 70c	5-15 5-15	4-23 4-30
Renold Coventry, Ltd., class A Reynolds (R. J.) Tobacco, common (quar.) Common class B (quar.)	60c	6- 5 6- 5	5-14	4.32% preferred A (quar.) Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	\$1.08 27c	5-15 6-15	4-30 6- 1
Eheem Mig. Co., common (increased)	\$1.12 ½	6-10 6- 1	5-14 5-14	Taylor, Pearson & Carson (Canada), Ltd.— Common	‡20c ‡12½c	5-15 5-15	4-30 4-30
Rice-Stix, Inc.— 7% 1st preferred (quar.)———— 7% 2nd preferred (quar.)—————	\$1.75 \$1.75	7- 1 7- 1	6-15 6-15	Teck Hughes Gold Mines, Ltd Tennessee Products & Chemical Corp	‡5c 40c	6- 1 5-15	4-24 5- 1
7% 1st preferred (quar.)	\$1.75 \$1.75	10- 1 10- 1	9-15 9-15	Texas Gulf Producing Co. (quar.) Texas Illinois Natural Gas Pipeline Co.—	35c	6- 5	5-14
Richfield Oil Corp. (quar.)	75c	6-15	5-14	Common (quar.) Texas Pacific Coal & Oil Co. (quar.)	25c 35c	6-15 6- 4	5-14 5-11
\$1.25 participating class A (accum.) Robbins & Myers, common (quar.)	50c 40c 37½c	6-14 6-15 6-15	6- 1 6- 5 6- 5		\$1.75 \$175.00	5-27 5-27	5- 6 5- 6
\$1.50 participating preferred (quar.) Rochester Gas & Electric Corp.— -4% preferred series F (quar.)	\$1	6- 1	5-14	Thatcher Glass Mfg. Co.— \$2.40 convertible preference (quar.) Thompson (John R.) (quar.)	60c 15c	5-15 5-17	4-30 5- 3
434% series I preferred (quar.)		6- 1	5-14 5-14	Thompson Products, Inc., com. (quar.)	50c	6-15 6-15	6- 1 6- 1
### 4.10% preferred J (quar.) Rockwell Spring & Axle Co.	\$1.02½ 50c	6-10	5-14 5-14	Thrift Stores, Ltd. (Stock Div.)— (Subject to approval of stockholders)	5%	5-15	4-30
Rohm & Haas Co., common (quar.)  4% preferred A (quar.)	40c \$1 \$15c	6- 1 6- 1 5-15	5-14 5-14 4-30	Title Insurance & Trust Co. (Los Angeles)—	50c	6-10	6- 1
Royal Oak Dairy, Ltd., class A (quar.)  Boyalties Management  Safway Steel Products (quar.)	5c 25c	5- 5 5-28	4- 5 5-18	Quarterly	50c	9-10 12-10	9- 1 12- 1
Saguenzy Power Co., Ltd., 41/4% pfd. (quar.) St. Croix Paper Co. (quar.)	\$\$1.06 70c	7- 1 5-15	6-11 5- 5	Toledo Edison Co.— 4.25% preferred (quar.) 4.56% preferred (quar.)	\$1.061/4	6- 1 6- 1	5-14 5-14
5% Louis-San Francisco Ry. 5% convertible preferred A (quar.)	\$1.25	6-15	6- 1	Trade Bank & Trust Co. (N. Y.) (quar.) Transcontinental Gas Pipe Line Corp.—	18¾c	5-14	4-26
5% convertible preferred A (quar.) 5% convertible preferred A (quar.)	\$1.25 \$1.25	9-15 12-15	9- 1	Quarterly Trav-Ler Radio Corp. (quar.)	35c 7½c	6-15 7- 1	6-4
St. Paul Fire & Marine Insurance (quar.) St. Regis Paper Co., common (quar.)	25c 37½c \$1.10	7-17 6- 1 7- 1	7-10 5- 7 6- 4	Quarterly Quarterly	7½c 7½c	10- 1 1-5-55 5-25	9-23 12-28 5-15
\$4.40 1st preferred series A (quar.) San Antonio Transit (quar.) Schenley Industries, Inc. (quar.)	14c 50c	5-15 5-10	5- 1 4-20	Trinity Universal Insurance, com. (quar.) Quarterly Quarterly	25c 25c 25c	8-25 11-26	8-16 11-15
Behwitzer Cummins Co.  5 % breferred A (quar.)	27½c	8- 2	7-20	Twin Coach Co., com. (quar.) \$1.50 cony, preferred (quar.)	12½c 37½c	6-30 7- 1	6-18 6-18
Scotten Dillon Co. (quar.)	30c	5-15	4-30	208 South La Salle Street Corp. (quar.) Quarterly	62½c 62½c	7- 1 10- 1	6-18 9-20
3.65% preferred (quar.)	91 1/4 c \$1.07 1/2 \$25 c	6- 1 6- 1 6- 1	5-14 5-14 5-15	Union Carbide & Carbon Corp. (quar.) Union Electric Co. of Missouri—	50c	6- 1	5- 3
Scythes & Co., Ltd., common (quar.)  5% preferred (quar.)  Beaboard Finance Co., common (quar.)	\$31 1/4 c 45 c	6- 1 7-10	5-15 6-17	\$4.50 preferred (quar.) \$4 preferred (quar.) \$3.70 preferred (quar.)	\$1.12½ \$1 92½c	5-15 5-15 5-15	4-20 4-20 4-20
\$2.12 convertible preferred (quar.) \$5.75 preferred (quar.)	53c	7-10 7-10	6-17 6-17	\$3.50 preferred (quar.) Union Oil Co. of California (quar.)	87½c 50c	5-15 5-10	4-20 4-12
Seagrave Corp. (quar.)	30c	6-15 5-25	6- 1 5- 5	United Air Lines Inc., com. (quar.)	25c \$1.12½	6-15 6- 1	5-14 5-14
Servomechanisms, Inc. Shasta Water Co. (increased)	10c 30c ‡30c	5-17 5-15 5-25	5- 3 5- 3 4-15	United Biscuit Co. of America, com. (quar.) \$4.50 preferred (quar.)	50c \$1.12½	6- 1 7-15	5-13 7- 2
Shawinis n Water & Power Co. (quar.)  Shea's Winnipeg Brewery, Ltd., class B (s-a)  Class A (s-a)	150c 127½c	5-17 5-17	4-30 4-30	United Bond & Share, Ltd. (s-a) United Brick & Tile (s-a)	25c	7-15 5-28 6-21	6-30 5-18 6- 7
Fheller Mfg. Corp. (quar.) Sherwin-Williams Co., common (quar.)	37½0 87½0	6-12 5-14	5- 5 4-30	United Can & Glass Co., com. (quar.)  Series A preferred (quar.)  United Corporations, Ltd., class A (quar.)	7½c 56¼c ‡37c	6-21 5-15	6- 7 4-15
4% preferred (quar.)————————————————————————————————————		6- 1	5-14	Class B (quar.) U. S. Envelope Co., common (quar.)	‡10c 75c	5-31 6- 1	4-30 5-20
7% preferred (quar.) Signode Steel Strapping Co., com. (quar.)	25c 62½c	7- 2 6- 1	6-10 5-14	7% preferred (s-a) U. S. Lines Co., 4½% preferred (s-a)	\$1.75 22½c	6- 1 7- 1	5-20 6-11
5% preferred (quar.) Eilver Syndicate Simmons Co.	5c 50c	6- 1 5-10 6- 9	5-14 4-17 5-24	U. S. Pipe & Foundry Co. (quar.) U. S. Playing Card Co.	75c \$1	6-18	5-28 6-15
Simpson's, Ltd. Sinciair Oil Corp. (quar.)	\$12½c 65c	6-15 6-15	5-14 5-14	U. S. Potash Co. (quar.) U. S. Rubber Co., 8% pfd. (quar.) United Stores Corp., \$6 preferred (quar.)	\$1.50	6-15 6-12 5-15	6- 1 5-24 4-26
Skelly Oil Co. (quar.)		6- 4 5- 3	4-28	Value Line Income Fund (from earned in- come)	11c	5-14	4-30
Smith (A. O.) Corp. (quar.)  Sonotone Corp., com. (reduced)	5c	5- 3 6-30 6-30	4- 1 6- 4 6- 4	Van Camp Sea Food Co. (quar.) Vanadium Corp. of America (quar.)	10c 60c	5- 3 5-18	4-15 5- 7
\$1.25 preferred (quar.) \$1.55 preferred (quar.) South Bend Lathe Works (quar.)	3834C	6-30 5-28	6- 4 5-14	Viceroy Mfg. Co., Ltd., class A (quar.) Virginian Railway—	112½c	6-15	6- 1
Southdown Sugars, Inc. Southern California Edison Co.,—	\$1	5- 3	4-22	6% preferred (quar.) 6% preferred (quar.) Vogt Mfg. Corp. (quar.)	37½c 37½c 20c	5- 3 8- 2 6- 1	4-16 7-16 5-10
4.08% preferred (quar.)	30½c	5-31	5- 5 5- 5	Vulcan Corp. (quar.) Waite Amulet Mines, Ltd. (quar.)	10c ‡35c	5-15 6-10	4-30 5- 7
Southern Calif, Water Co., common 5.44% convertible preferred (quar.) 4% preferred (quar)	34c	6- 1	5-14 5-14 5-14	Walker & Co., common (quar.)	25c	5-20 5- 5	4-30 4-16
44% preferred (quar.)	26 16 C		5-14	Washington Gas Light Co. \$4.50 preferred (quar.)	\$1.121/2	5-10	4-23
Common (increased)	150c 20c		4-20 5- 3	\$4.25 preferred (quar.) Washington Mutual Investors Fund (from investment income)	\$1.06 <sup>1</sup> / <sub>4</sub>	5-10 5-15	4-23 4-30
Southern Railway Co.  5% non-cumulative preferred (quar.)			5-14	Washington Steel Corp. (quar.)	25c 5c	5-14 5-14	5- 3 5- 3
5% non-cumulative preferred (quar.) Southwestern Drug, common (quar.)			8-13 4-30	Waverly Oil Works Co.	30c	5-20	5-10
Bouthwestern Life Insurance Co. (Dallas)—Quarterly		7-15	7-12	Weber Showcase & Fixture Co. (quar.) West Point Mig., Co. (reduced)	10c 20c	5-15 5-15	5- 1 4-30
Southwestern Public Service Co.— Common (quar.)	. 330	6- 1	5-14	West Va. Pulp & Paper, 4½% pfd. (quar.) Western Air Lines, Inc. (quar.)	\$1.12½ 15c	5-15 5-17	4-30 5- 3
Spiegel, Inc., \$4.50 preferred (quar.)			5- 7 5-23	Western Canada Breweries, Ltd. (quar.)	‡25c	6- 1	4-30
Bpokane International RR. Co. (quar.)Quarterly	25c	7- 1	6-15 9-15	Western Pacific RR. Co., common (quar.) 5% preferred A (quar.) 5% preferred A (quar.)	75c \$1.25 \$1.25	5-17 5-17 8-16	5- 3 5- 3 8- 2
Quarterly	25c	12-15	12- 1	5% preferred A (quar.)	\$1.25 \$1.25	11-15	11- 1 2- 1
Spokane Portland Cement Additional Additional	10c	9-10	5-28 8-31 11-30	White's Auto Stores, com. (quar.)	15c 34%c	5-15 5-15	4-23
Stade cona Mines, Ltd.	. ‡2c	5-17	4-23	Whitehead Bros. Rubber (quar.)	15c	5-15	5- 1
Standard Brands, Inc., common (quar.)	50c	6-15	4-30 5-14	Wilcox Oil Co. (quar.)	25c 25c	5-21 8-20	
\$3.50 preferred (quar.)		6-15	6- 1 5- 5	Williams & Co. (quar.) Winn & Lovett Grocery Co. (monthly)	25c 11c	6-10 5-29	5-20
Etandard Dredging Corp.— \$1.60 convertible preferred (quar.)			5-20	Monthly Wisconsin Bankshares Corp. (increased)	11c 30c	6-26 5-22	6-18
Standard Oil Co. (Ind.) (quar.) Standard Packaging Corp.—			5-10	Wisconsin Electric Power, common6% preierred (quar.)	37½c \$1.50	6- 1 7-31	4-26
\$1.60 convertible preference (quar.) Standard Pallway Equipment Mig., Co.—	400	6- 1	5-14	3.60% preferred (quar.) Wisconsin Power & Light Co. (quar.)	90c 30c	6- 1 5-15	5-14
Quarterly Equipment Mig., Co.	25c	6- 1	5-14	Wisconsin Public Service, common (quar.)	27½c		

Name of Company	Per Share	When Payable	Holders of Rec.
Woodward Governor Co. (quar.) ————————————————————————————————————	32½c 50c 25c 25c 25c 10c	6- 4 6- 1 6- 1 7- 1 8- 2 5-15 7-31	5-18 5-10 5-20 6-18 7-20 4-30 7-10
Yellow Cab Co., 6% conv. pfd. (quar.)	371/20	1-31	4.35

\*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
†Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

## **General Corporation and Investment News**

(Continued from page 8)

Union Oil Co. of California-Registers With SEC-

A registerion statement was filed with the SEC on April 23, 1954, covering \$16,100,000 of Interests in the Union Oil Employees Incentive Plan and 350,000 shares of the company's \$25 par common stock which may be purchased under the Plan.—V. 178, p. 2480.

#### United Merchants & Manufacturers, Inc.—Earnings-

The corporation on April 28 reported estimated consolidated net earnings for the nine months ended March 31, 1954 of \$6.762.000, equivalent to \$1.28 per share on the 5.278.530 shares of outstanding common stock. This includes capital gains of \$636.000.

These earnings compare with the estimated consolidated earnings for the nine months ended March 31, 1953 of \$7.445.000, equivalent to \$1.41 per share on the common stock now outstanding. This includes capital gains of \$862,000.—V. 179, p. 109.

United Supply Co., Seattle, Wash .- Files With SEC-

The company on April 19 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase, process, store and sell fur animal feed to users thereof,

Utah Power & Light Co.—Bonds Offered—Union Securities Corp. and Smith, Barney & Co. jointly headed a group which on April 29 offered \$15,000,000 of first mortgage bonds, 3¼% series, due May 1, 1984, at 101.931% and accrued interest, to yield 3.15%. This offering was oversubscribed and the books closed. The group won award of the bonds at competitive sale on April 28 on a bid of 101.489%.

April 28 on a bid of 101.489%.

Six other bids, all designating 31/4s, were submitted, as follows: Kidder, Peubody & Co., 101.349; Salomon Bros. & Hutzler, 101.33; White, Weld & Co. and Stone & Webster Securities Corp. (jointly), 101.3199; The First Boston Corp. and Byth & Co., Inc. (jointly), 101.3199; Halsey Stuart & Co. Inc., 101.106; and Lehman Brothers and Bear, Stearns & Co. (jointly), 100.959.

The bonds are redeemable through the sinking fund at prices ranging from 101.94% to par, plus accrued interest in each case.

PROCEEDS—The net proceeds of this offering together with the proceeds from the sale of 200,000 shares of common stock will become part of the company's general funds and as such may be applied to any of its corporate purposes which will include capital expenditures for construction.

BUSINESS—Company is a public utility operating in southeastern

BUSINESS—Company is a public utility operating in southeastern Idaho, northern and central Utah and southwestern Wyoming and is also a registered public utility holding company under the Public Utility Holding Act of 1935. It is engaged principally in the business of generating, transmitting, distributing and selling electric energy throughout such territory, and to a limited extent in providing central heating service in the commercial district of Salt Lake City.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds\$	250 000 000		
234% series due 1976	200,000,000	\$32,000,000	
31/8% series due 1978		3,000,000	
3% series due 1379		3,000,000	
2 % % series due 1979		3,000,000	
27/8 series due 1980		8,000,000	
35/8 % series due 1981		9,000,000	
31/21/2 series due 1982		10,000,000	
31/4% series due 1984		15,000,000	
31/2 % sink, fund debentures due 1973	3.000,000	3,000,000	
2% serial notes under bank loans due			
1955 to 1956	11.500.000	\$3,500,000	
Common stock (without par value)	2,500,000 shs.	2,042,500 s	h

Smith, Barney & Co 2	2.350,000	& Co\$	1,850,000
A. C. Allyn & Co., Inc. 1		Loewi & Co	300,000
Bacon, Whipple & Co		McDonald & Co	750,000
Robert W. Baird & Co.,		Carl McGlone & Co.,	
Inc	750,000	Inc	200,000
Boettcher & Co	100,000	Newburger, Loeb & Co	300,000
Cooley & Co	750,000	Chas. W. Scranton & Co.	300,000
H. Hentz & Co	300,000	Si'ls, Fairman & Harris,	
Johnston, Lemon & Co.	750,000	Inc	300,000
		William R. Staats & Co.	300,000
—V. 179, p. 1728.		Weeden & Co. Inc	750,000

### Vitro Corp. of America—Earnings Higher—

J. Carlton Ward, Jr., President, on April 27 reported to share-holders that net income for the first quarter ended March 31 was substantially more favorable than for the comparable period of 1953.

Mr. Ward reported that an understanding has been reached with the Atomic Energy Commission for a new contract, retroactive to Jan. 1 of this year, for refinery operations of Vitro Uranium Co. at Salt Lake City, and terms are in the process of finalization. The new contract will allow more equitable terms for processing of uranium ore and provide for plant improvements and expansion. It is expected that uranium ore processing will prove profitable in 1954.—V. 179, p. 1728.

Volunteer Natural Gas Co., Johnson City, Tenn.— Files With Securities and Exchange Commission—

The company on April 26 filed a letter of notification with the SEC covering 85,000 shares of common stock (par \$1) to be offered at a price to be determined later. Eastman, Dillon & Co., New York, has been named as underwriter. The proceeds will be used for expansion.

Wasatch Corp.—Acquires Uranium Mining Claims— See Atlas Corp. above.-V. 179, p. 1052.

# STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Cullman, Ala.

Bond Offering—J. G. Kramer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 10 for the purchase of \$176,-000 public improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham. mingham.

### Wedowee, Ala.

Bond Sale-An issue of \$29,000 4½% first mortgage water revenue bonds was sold to Hugo Marx & Co., of Birmingham. Dated March 1, 1954. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### ARIZONA

Coconino County Sch. Dists. (P. O. Flagstaff), Ariz.

Bond Offering — Jane Burns, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 17 for the purchase of \$982,000 bonds, as follows:

\$70,000 School District No. 1 bonds. Due on June 1 from 1955 to 1964 inclusive

832,000 High School Dist. No. 1 bonds. Due serially from 1955 to 1964 inclusive.

80,000 High School Dist. No. 1 bonds. Due on June 1 from 1955 to 1964 inclusive.

The bonds are dated June 1, 1954. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robin-Rosenfeld, Divelette, of Phoenix.

Maricopa County, Glendale Union
High Sch. Dist. (P. O. Phoenix),
Arizona

Plans Bond Offering—If the issue is approved at the May 28 election, the district plans to offer sometime in June a block of \$1.370 000 building bonds. \$1,370,000 building bonds.

Pima County (P. O. Tucson), Ariz. Bond Offering — Richard E. Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 17 for the purchase of \$635,000 bonds, as follows:

\$460,000 court house bonds. on July 1 from 1955 to 1964 inclusive.

175,000 Juvenile Detention Home bonds. Due on July 1 from 1955 to 1964 inclusive.

issue is dated June Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

# Pinal County School District No. 11 (P. O. Florence), Ariz.

Bond Offering — Eleanor K. Robertson, Clerk of the Board of Robertson, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 3 for the purchase of \$70,000 building bonds. Dated June 1, 1954. Due on June 1 from 1958 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality represent by Cutt Personal ity approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

### **CALIFORNIA**

Bullard Unified District, Fresno County, Calif.

Bond Sale—The \$404,000 buildings bonds offered April 20 — v. 179, p. 1654—were awarded to the Security-First National Bank of Los Angeles, as follows:

\$304,000 21/2s. Due on May 1 from 1955 to 1969 inclusive.

100,000 23/4s. Due on May 1 from 1970 to 1974 inclusive.

Citrus Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, olds at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 4 for the purchase of \$500,-000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

County Treasurer's office.

Covina, Calif.

Bond Offering — Clarke Chapman, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on May 10 for the purchase of \$290,000 water works bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Veny & Myers, of Los Angeles.

Crescenta Valley County Water
District, Los Angeles County,
California

Bond Offering — Elmo Irene
Byrd, Secretary of the Board of
Directors, will receive sealed
bids at her office in Montrose,
until 7:30 p.m. (Calif. DST) on
May 4 for the purchase of \$800,000 water works bonds. Dated
June 1, 1954. Due on June 1 from
1955 to 1984 inclusive. Principal
and interest (J-D) payable at the and interest (J-D) payable at the District's office in Montrose, or at the Security-First National Bank, Los Angeles or Montrose. Legality approved by O'Melveny & Myers, of Los Angeles.

Eastern Municipal Water District (P. O. 512 West Florida Avenue), California

Bond Sale—The \$550,000 gen-

Bond Sale—The \$550,000 general obligation water works bonds offered April 21—v. 179, p. 1768—were awarded to a group composed of Taylor & Co., Beverly Hills, Dempsey - Tegeler & Co., St. Louis, Juran & Moody, Inc., St. Paul, and Hannaford and Talbot, of San Francisco, at a price of 100.005, a net interest cost of about 4.21%, as follows.

\$95,000 bonds as 4%s. Due on May 1 from 1958 to 1964 inclusive.

clusive.

455,000 bonds as follows: \$155,000 4s, due on May 1 from 1965 to 1971 inclusive; \$275,000 4\(\frac{4}{3}\)s, due on May 1 from 1971 from 1972 to 1982 inclusive; and \$25,000 4s, due on May 1, 1983.

El Segundo Unified School District.

El Segundo Unified School District, Los Angeles County, Calif. Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 4 for the purchase of \$356,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. interest (J-D) payable County Treasurer's office.

Grand View Sch. Dist., Tulare

County, Calif.

Bond Sale—The \$32,000 building bonds offered April 27—v. 179, p. 1875—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.50, a net interest cost of about 3.04%, as follows:

\$17.000 31/4s. Due on May 10 from 1957 to 1963 inclusive. 000 3s. Due on May 10 from 1964 to 1968 inclusive.

Hawthorne, Calif.

Bond Offering — Kenneth L.
Keel, City Clerk, will receive sealed bids until 8 p.m. (Calif.
DST) on May 3 for the purchase of \$600,000 water works bonds.
Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive.
Principal and interest (M-N) payable at the City Treasurer's office; or at the Bank of America National Trust & Savings Asso-

ciation in Los Angeles, or at any riscal agency of the City in Chi-cago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Menlo School and College (P. O. Menlo Park), Calif

Bond Sale—The \$520,000 dormitory bonds offered April 23—v. 179, p. 1655—were awarded to the Federal Housing and Home Finance Agency, as follows: \$470,-000 series A as 3.01s, and \$50,000 series B as 31/2s.

Norwalk City School District, Los Angeles County, Calif.

Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids until 9 a.m. (Calif. DST) on
May 4 for the purchase of \$90,000
election bonds. Dated June 1,
1954. Due on June 1 from 1955
to 1972 inclusive. Principal and
interest (J-D) payable at the
County Treasurer's office.

Oakdale Joint Union High School District, Stanislaus County, Calif.

Bond Sale—The \$627,000 building bonds offered April 26 ing bonds offered April 26 — v. 179, p. 1655—were awarded to v. 179, p. 1655—were awarded to a group composed of Blyth & Co., Heller, Bruce & Co., both of San Francisco, William R. Staats & Co., Los Angeles, R. H. Moulton & Co., San Françisco, and the Security-First National Bank of Los Angeles, at 100.04, a net interest cost of about 2.46%, as

Old River Sch. Dist., Los Angeles

County, Calif.

Bond Sale—The \$56,000 building bonds offered April 27—v. 179, p. 1875—were awarded to the Security-First National Bank of Los Angeles, as 31/4s, at 100.76, a basis of about 3.15%.

Ravenswood Park Recreation and Parkway Dist., San Mateo County, California

Bond Sale—The \$75,000 recreational facilities bonds offered April 28—v. 179, p. 1875—were awarded to the Bank of América National Trust & Savings Association, of San Francisco ciation, of San Francisco.

Salinas City Sch. Dist., Monterey

County, Calif.

Bond Sale—The \$920,000 building bonds offered April 26—
v. 179, p. 1768—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association of San Evenesco ings Association, of San Francisco, at 100.05, a net interest cost of about 2.08%, as follows: \$90,000 41/2s. Due on June 1, 1955

and 1956.

270,000 1½s. Due on June 1 from 1957 to 1962 inclusive.

270,000 2s. Due on June 1 from 1963 to 1968 inclusive. 290,000 21/4s. Due on June 1 from 1969 to 1974 inclusive.

Other members of the group: Other members of the group: Blyth & Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., all of San Fran-cisco, Paine, Webber, Jackson & Custic of Chicago, Lawson Levy Pierce, Fenner & Beane, Heller, Bruce & Co., all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., all of San Francisco, and C. N. White & Co., of Oakland.

Santa Rosa, until 2:30 p.m. (Calif. DST) on May 11 for the purchase of \$250,000 building bonds. Dated May 15, 1954. Due on May 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legal-ity approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South San Francisco Unified School District, San Mateo County, Calif.

District, San Mateo County, Calif.

Bond Offering — John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on May 4 for the purchase of \$650,000 building bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Taft City Sch. Dist., Kern County, California

Bond Sale — The \$1,400,000 building bonds offered April 27 —v. 179, p. 1524—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2.70s, at 100.12, a basis of about 2.68%.

Other members of the group:
Security-First National Bank of
Los Angeles, Weeden & Co., R.
H. Moulton & Co., Dean Witter
& Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., all
of San Francisco, William R.
Staats & Co., of Los Angeles,
Heller, Bruce & Co., Lawson,
Levy & Williams, Kaiser & Co.,
Stone & Youngberg, H. E. Work
& Co., Irving Lundborg & Co.,
all of San Francisco, and C. N.
White & Co., of Oakland. Other members of the group:

Tularcitos Sch. Dist., Monterey
County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of
Supervisors, will receive sealed
bids at his office in Salinas, until
11 a.m. (PST) on May 3 for the
purchase of \$24,000 b u il d in g bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### COLORADO

Durango, Colo.

Bond Sale-The \$100,000 water extension bonds offered April 26 v. 179, p. 1314—were awarded Walter & Co., of Denver.

Grand Junction, Colo.

Grand Junction, Colo.

Bond Offering—Helen C. Tomlinson, City Clerk, will receive sealed bids until 7.30 p.m. (MST) on May 19 for the purchase of \$125,000 Improvement District No. 52 bonds. Dated July 1, 1954. Due on July 1, 1964. Legality approved by Myles P. Tallmadge, of Denver.

#### CONNECTICUT

Bridgeport, Conn.

Bridgeport, Conn.

Bond Sale—The \$1,300,000 school and sewer bonds offered April 28—v. 179, p. 1875—were awarded to a group composed of Harriman Ripley & Co., Inc., Hemphill, Noyes & Co., A. G. Becker & Co., all of New York City, and Chas. W. Scranton & Co., of New Haven, as 1.70s, at 100 42, a basis of about 1.64%. 100.42, a basis of about 1.64%.

Connecticut (State of)

Bond Offering—Joseph A.
Adorno, State Treasurer, will receive sealed bids until 11 a.m.
(DST) on May 11 for the purchase of \$100,000,000 Expressway
Revenue and Motor Fuel Tax
bonds, Greenwich-Killingly Expressway First Issue, Dated Jan. Santa Rosa High School District,
Sonoma County, Calif.

Bond Offering — William A.
Johansen, County Clerk, will receive sealed bids at his office in the solution of the season of the s

\$100,000,000 Expressway Bonds to Be Sold on May 11—Public sale of \$100,000,000 bonds to provide funds to begin construction of Connecticut's cross-state expressway was authorized April 28. The time for receipt of sealed bids for must be receipt of sealed bids for must be sealed bids for May 11 at 11:00 a.m., EDST. The bonds will be entitled "State of Connecticut Expressway Revenue and Motor Fuel Tax Bonds, Greenwich-Killingly Expressway, First Series" First Series.'

The authorization was given by The authorization was given by the Expressway Bond Committee which, in addition to Governor John Lodge, consists of State Treasurer Joseph A. Adorno, State Comptroller Fred R. Zeller, Attorney General William L. Beers, Commissioner of Finance and Control Frank M. Lynch and Public Works Commissioner Ralph G. Macy. The Committee acted unanimously after weeks of study and imously after weeks of study and after hearing a final summary by Highway Commissioner G. Albert Hill of favorable reports previously prepared by Ammann & Whitney, nationally known highway and bridge construction enway and bridge construction engineers, Coverdale & Colpitts, nationally known engineering experts in toll-revenue surveys, and Lehman Brothers, investment bankers and the State's financial consultants for the project.

Eventually the Expressway will cost \$350,000,000 and provision for a reserve fund and interest will a reserve fund and interest with bring the overall financing to \$398,000,000. The balance of the bonds will be sold from time to bonds will be sold from time to time over the next two or three years as additional construction funds are needed. Tolls to be col-lected on the Expressway, to-gether with rentals to be charged to concessionaires for gasoline gether with rentals to be charged to concessionaires for gasoline stations, restaurants and snack bars, are estimated to be more than adequate to pay principal and interest on all bonds when due. As further security for the bonds a reserve fund equal to payment of principal and interest due within two years is established. Gasoline taxes may be used to pay the bonds only in case the revenues from tolls and rentals and the reserve fund should be insufficient. Last year's collections of gasoline taxes were more than twice the estimated first year charges on the total amount of bonds. The essential terms of the bond security were first established last year by the Connecticut General Assembly.

The \$100,000,000 bonds first to be sold will fall due serially in graduated amounts beginning with lished. Gasoline taxes may be used

graduated amounts beginning with \$250,000 in 1962 and ending with \$7,550,000 in 1994. The bonds will be callable beginning in 1959 at 105 and at lower prices thereafter. Bidders must state the interest rates to be borne by the bonds

and must pay a price of not less than par value.

The Expressway will extend 129 miles from the New York state line at Greenwich to the Rhode Island state line at Killingly. It will run through or near Greenwill run through of hear Green-wich, Stamford, Darien, Norwalk, Westport, Fairfield, Bridgeport, Stratford, Milford, West Haven, New Haven, East Haven, Bran-ford, New London, Groton, Nor-wich and several other communiwich and several other communities. To a point near New London, the Expressway will run parallel and close to Route U. S. 1 and it is expected to provide the means of relieving the extreme traffic bottlenecks along Route 1 through heavily populated communities. Eight major bridges over navigable rivers must be built as well as about 275 small bridges, overpasses or underpasses crossing streams, railroads and highways. streams, railroads and highways.

As a highway link along the 225mile route from Boston to New York, it will draw traffic from an area with a population of 19 million and, in this respect, is compared by engineers with the New Jersey Turnpike which is described as a highway link along scribed as a highway link along the 220-mile route from New York to Washington which draws traffic

From a similar total population.

Eight barrier-type toll stations

are planned at each of which a 15

cent toll will be charged of passenger cars. Tolls for the heaviest trucks will be 75 cents at six, and 50 cents at two, of the toll sta-

The Expressway will connect with the New England Thruway of the New York State Thruway Authority to bring traffic from Greenwich into the Bronx. The New York Authority recently an-nounced its intention to sell bonds on or about June 1 to build the New England Thruway and other projects.

Danbury, Conn.

Bond Sale—The \$210,000 school improvement bonds offered April 26—v. 179, p. 1768—were awarded to the First Boston Corp., New York City, as 2.20s, at 100.33, a basis of about 2.15%.

# East Haven (P. O. New Haven), Connecticut

Bond Offering — Wilfred J. Rafter, Town Treasurer, will re-ceive sealed bids at the office of ceive sealed bids at the office of Day, Berry & Howard, 750 Main St., New Haven, until 2 p.m. (DST) on May 10 for the purchase of \$1,160,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank & Trust Co. New Haven Logality. Co., New Haven. Legality approved by Day, Berry & Howard, of New Haven.

# Stafford (P. O. Stafford Springs) Connecticut

Bond Sale—The \$200,000 school bonds offered April 27—v. 179, p. 1875—were awarded to Putnam & Co., of Hartford, as 2.10s, at 100.13, a basis of about 2.08%.

### Stamford, Conn.

Bond Sale — The \$2,697,000 school and bridge construction bonds offered April 27—v. 179, p. 1875—were awarded to a group consistency of New Haven, as 2s, at 100.56, a basis of about 1.93%.

#### DELAWARE

New Castle County, Alexis I.
duPont Special Sch. Dist.
(P. O. Wilmington), Del.
Bond Offering—Henry B. du
Pont, President of the Board of
Education, will receive sealed
bids until noon (DST) on May 18
for the purchase of \$80,000 school
building bonds. Dated May 1,
1954. Due on May 1 from 1955
to 1970 inclusive. Principal and
interest (M-N) payable at the
Farmers Bank of the State of
Delaware in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York
City. City.

Newark Special Sch. Dist., Del. Bond Offering—J. M. McVey, President of the Board of Edu-cation, will receive sealed bids until 6:30 p.m. (EST) on May 10 for the purchase of \$824,000 school building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the Farmers Bank of Delaware in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

(EST) on May 18 for the purchase of \$2,000,000 hospital bonds. chase of \$2,000,000 nospital bonds, Dated June 1, 1954. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Florida State Improvement Com-mission (P. O. Tallahassee), Fla-

mission (P. O. Tallahassee), Fla-Bond Offering—T. W. With-ington, Secretary-Director of the Commission, will receive sealed bids until 10 a.m. (EST) on May 18 for the purchase of \$6,000,000 Broward County Bridge System revenue bonds, as follows:

\$4,000,000 series S bonds. Due on Nov. 1 from 1960 to 1983 inclusive.

2,000,000 series T bonds. Due on Nov. 1, 1983.

The bonds are dated Nov. 1953 and are callable as of Nov. 1 1958. Principal and interest 1953 and are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Fort Myers, Fla.

Certificate Sale—The \$400,000 municipal building facilities revenue certificates of indebtedness offered April 26—v. 179, p. 1769—were awarded to B. J. Van Ingen & Co., Inc., New York City, as 3s, at a price of 97.74, a basis of about 3.19%.

Miami Beach, Fla.

Bond Offering—C. W. Tomlinson, City Clerk, will receive sealed bids until 11 a.m. (EST) on May 19 for the purchase of \$500,000 parking revenue bonds Dated Jan. 1, 1954. Due on Jan. 1 from 1961 to 1978 inclusive. Callable as of Jan. 1, 1957. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

# University of Florida (P. O. Tailahassee), Fla.

Bond Sale-The \$1,000,000 dor mitory revenue bonds offered April 28—v. 179, p. 1655—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

#### GEORGIA

Villa Rica, Ga.

Certificate Sale — An issue of \$400,000 5% gas revenue anticipation certificates was sold to Clement A. Evans & Co., of Atlanta. Dated April 1, 1954. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### ILLINOIS

Belleville, Ill.

Bond Offering — Sealed bids will be received by the City Clerk until 8 p.m. (CST) on May 3 for the purchase of \$100,000 parking facilities review to the control of the purchase of \$100,000 parking facilities review to the control of the control o May 1, 1954. Due on Nov. 1 from 1957 to 1966 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959. Legality ap-proved by Charles & Trauernicht, of St. Louis.

Chicago, Ill.

Chicago, Ill.

Bond Sale—An issue of \$4,900,-000 334% parking facilities revenue bonds was sold to a group composed of Blyth & Co., Smith, Barney & Co., Harriman Ripley & Co., Inc., Glore, Forgan & Co., all of New York City, and John W. Clarke, Inc., of Chicago. Dated July 1, 1952. Due on July 1, 1982. Callable as a whole as of July 1, 1962, or in part as of July 1, 1962, or in part as of July 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office; at the First National Bank of Chicago, or at the principal office of by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Dade County (P. O. Miami), Fla.

Bond Offering—E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m.

at the First National Bank of Chicago, or at the principal office of the City's fiscal agent in New York City. Legality approved by Chapman & Cutler, of Chicago. The bonds are part of an authorized issue of \$50,000,000 series A bonds, of which \$27,500,000, including the current offering, are now outstanding.

Madison County Community Unit Sch. Dist. No. 9 (P. O. Granite City), Ill.

Bond Sale-The \$140,000 building bonds offered April 21—v. 179, p. 1655—were awarded to the Municipal Bond Corp., of Chicago, as 2½s, at 100.30, a basis of about

Mason County, Eastern Community Unit Sch. Dist. No. 121 (P. O. Easton), Ill.

Bond Offering—Ralph E. Heinhorst, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 5 for the purchase of \$290,000 building bonds. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis. of St. Louis.

Winnebago County Sch. Dist. No. 122 (P. O. Rockford), Ill.

Bond Offering—Philip E. Olson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 13 for the purchase of \$450,000 building boards. Dated May 1 1954 Due the purchase of \$450,000 building bonds. Dated May 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

Decatur Township (P. O. Camby) Indiana

Bond Sale—The \$161,000 school and civil township bonds offered April 29—v. 179, p. 1769—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis, as 2½s, at 100.01, a basis of about 2.49%. Bond Sale-The \$161,000 school

Evansville, Ind.

Bond Sale-The \$60,000 water works bonds offered April 26 — v. 179, p. 1769—were awarded to Slade & McLeish, and the Citizens National Bank, both of Evansville, jointly, as 21/8s, at 101.30, a basis of about 1.98%.

Knight School Building Corporation
(P. O. Evansville), Ind.

Bond Offering — J. V. Butt,
President of the Corporation, will
receive sealed bids until 2 p.m.
(CST) on May 11 for the purchase
of \$850,000 first mortgage rev (CST) on May 11 for the purchase of \$850,000 first mortgage revenue bonds. Dated May 1, 1954. Due semi-annually on Jan. 1 and July 1 from 1957 to 1974 inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the Citizens National Bank of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion School City, Ind.
Bond Sale—The \$250,000 building bonds offered April 22 were awarded to the Marion National Bank of Marion, as 2s, at par.

The bonds are dated April 1, 1954. Due semi - annually from July 1, 1955 to July 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller of Indianapolis. Miller, of Indianapolis.

Scott Twp. (P. O. R. R. No. 8,

Evansville), Ind.
Bond Sale—The \$70,000 school Bond Sale—The \$70,000 school township bonds offered April 26—v. 179, p. 1876—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., and Indianapolis Bond & Share Corp., all of Indianapolis. as 23/ss, at 100.31, a basis of about

\$70,000 civil township bonds offered on the same day were awarded to the Citizens National Bank, and Slade & McLeish, both of Evansville, jointly, at 100.52, a basis of about 2.32%.

#### IOWA

Avoca Indep. Sch. Dist., Iowa Bond Sale—The \$125,000 school building bonds offered April 23 v. 179, p. 1769—were awarded to the Avoca State Bank, as 2s, at a price of 100.16. Newton, Iowa

Bond Offering — D. Caldwell, Clerk of the Board of Trustees of the Municipal Water Works Systhe Municipal Water Works System, will receive sealed bids until 7:30 p.m. (CST) on May 7 for the purchase of \$550,000 water revenue bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Walker Consol. Sch. Dist., Iowa Bond Sale—The \$139,000 building bonds offered April 23 were awarded to Sparks & Co., of Des Moines, at a price of 100.13.

#### KANSAS

Dodge City, Kan.

Bond Sale—An issue of \$385,000 public auditorium bonds was sold to the Small-Milburn Co., of Wichita, as follows:

\$76,000 31/2s. Due on Aug. 1 from 1955 to 1958 inclusive.

1955 to 1958 inclusive. 133,000 2s. Due on Aug. 1 from 1959 to 1965 inclusive. 19,000 21/4s. Due on Aug. 1 from 1966 to 1969 inclusive.

100,000 2½s. Due on Aug. 1 from 1970 to 1974 inclusive.

The bonds are dated April 1, 054. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dean, Dean & Quinlan, of Topeka.

Hutchinson, Kan.

Bond Sale—The \$943,722.79 general obligation bonds of fered April 23—v. 179, p. 1656—were awarded to a group composed of Northern Trust Co., Chicago, City National Bank & Trust Co., Kansas City, and the Small-Milburn Co., of Wichita, at a price of 100.14, a net interest cost of about 2.02%, as follows: 2.02%, as follows:

\$530,000.00 flood control bonds: \$243,000 134s, due on Aug. 1 from 1955 to 1963 inclusive; \$79,000 2s, due on Aug. 1 from \$79,000 2s, due on Aug. 1 from 1964 to 1966 inclusive; \$104,-000 2\frac{1}{4}s, due on Aug. 1 from 1967 to 1970 inclusive; and \$104,000 2\frac{1}{8}s, due on Aug. 1 from 1971 to 1974 inclusive. 3,444.47 street improvement bonds: \$327,444.47 1\frac{1}{4}s, due

on Aug. 1 from 1955 to 1963 inclusive; and \$36,000 2s, due on Aug. 1, 1964.

50,278.32 sewer bonds: \$45,278.32 13/4s, due on Aug. 1 from 1955 to 1963 inclusive; and \$5,000 2s, due on Aug. 1, 1964.

Leavenworth School District, Kan.
Bond Offering—E. Paul Lessig,
Clerk of the Board of Education,
will receive sealed bids until 4
p.m. (CST) on May 3 for the purchase of \$1,659,000 building bonds.
Dated June 1, 1954. Due on June
1 from 1955 to 1974 inclusive.

Wichita, Kan.

Bond Sale — The \$4,261,371.23 internal improvement, curb and gutter, paving, sewer and street opening bonds offered April 27—v. 179, p. 1876—were awarded to a group headed by the Guaranty Trust Co., New York City, as 134s at 100 56 p. besit of about Trust Co., New York City, as 134s, at 100.56, a basis of about 1.64%.

Other members of the group: Other members of the group: Salomon Bros. & Hutzler, Bache & Co., Shearson, Hammill & Co., Wood, Struthers & Co., all of New York City, J. C. Bradford & Co., Nashville, Rand & Co., New York City, Blewer, Heitner & Glynn, of St. Louis, and Shelby Callary Devis & Co. Cullom Davis & Co., of New York City.

### KENTUCKY

Marshall County (P. O. Benton), Kentucky
Bond Sale—The \$130,000 school
building revenue bonds offered
March 9—v. 179, p. 1095—were
awarded to W. C. Thornburgh Co.,
of Cincinnati, as follows:

\$64,000 3½s. Due on Dec. 1 from 1955 to 1966 inclusive. 66,000 33/4s. Due on Dec. 1 from 1967 to 1974 inclusive.

Murray, Ky

Murray, Ky.

Bond Sale—The \$350,000 water and sewer revenue bonds offered April 23 were awarded to a group composed of J. J. B. Hilliard & Son, of Louisville, Blyth & Co., New York City, and Stein Bros. & Boyce, of Louisville, as 3s and 31/4s, at a price of 101.52. Due serially from 1971 to 1978 inclusive.

#### LOUISIANA

Franklin Parish Sch. Dists. (P. O.

Franklin Parish Sch. Dists. (P. U. Winnsboro), La.

Bond Offering—W. B. Glover, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 4 for the purchase of \$1,220,000 school building bonds, as follows: \$950,000 Parish School District

bonds.
35,000 School District No. 1
bonds.

30,000 School District No. 4 bonds.
30,000 School District No. 6

bonds. 175,000 School District No. 7 bonds.

The bonds are dated July 1. 1954. Separate bids must be made for each issue. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Red River Parish Consol. Sch. Dist. No. 1 (P. O. Coushatta), La. Certificate Offering—A. L. Sigler, Superintendent of the School Board, will receive sealed bids until 10 a.m. (CST) on May 11 for the purchase of \$110,000 certificates of indebtedness.

#### MASSACHUSETTS

Attleboro, Mass.

Note Offering — Edward J. Healey, City Treasurer, will re-ceive sealed bids until 11 a.m. (DST) on May 4 for the purchase of \$300,000 notes. Dated May 5, 1954. Due Nov. 26, 1954.

Bedford, Mass.

Bond Offering — Raymond D. Markey, City Treasurer, will re-ceive sealed bids until 11 a.m. (DST) on May 6 for the purchase of \$367,000 highway macadam bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest payable at the National Shaymut able at the National Shawmut Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Boston, Mass.

Note Sale — The \$5,000,000 notes offered April 27 were awarded to a group composed of the First Boston Corp., Chemical Bank & Trust Co., both of New York City, Rockland-Atlas Na-tional Bank, Merchants National Bank and the Boston Safe Deposit & Trust Co., all of Boston at 0.82% discount, plus a premium of \$83.

The notes are dated April 30, 1954 and mature on Nov. 5, 1954.

Brockton, Mass.

Note Sale — The \$500,000 tax anticipation notes offered April 27 were awarded to the Merchants National Bank of Boston, at 0.69% discount.

Essex County (P. O. Salem), Massachusetts

Note Sale-The \$100,000 Industrial Farm notes offered April 27 -v. 179, p. 1876—were awarded to the Cape Ann National Bank of Salem, at 0.683% discount.

Hadley Water Supply Dist., Mass. Bond Sale-The \$150,000 water bonds offered April awarded to Townsend, Dabney & Tyson, of Boston, as 2.70s, at 100.91, a basis of about 2.57%.

The bonds are dated May 1, 1954 and mature on May 1 from 1955 to 1984 inclusive. Principal 1955 to 1984 inclusive. Principal and interest payable at the Mer-chants National Bank of Boston-Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Haverhill, Mass.
Note Sale—The \$500,000 notes offered April 27—v. 179, p. 1876—were awarded to the First National Bank of Boston, at 0.74%

Hull, Mass.

Note Sale—An issue of \$200,000
tax anticipation notes was sold on April 23 to the Second National Bank of Boston, at 0.649% discount. Due on Nov. 19, 1954.

Lowell, Mass.

Note Sale—The \$500,000 revenue anticipation notes offered April 28—v. 179, p. 1876—were awarded to the Union National Bank of Lowell, and the National Shawmut Bank, of Boston, jointly, 25, 27,277 discount. at 0.78% discount.

Malden, Mass.
Note Sale—An issue of \$750,-000 tax anticipation notes was sold on April 22 to the Merchants National Bank of Boston, at 0.638% discount. Due Dec. 22, 1054

Norfolk, Mass.

Bond Sale—The \$90,000 school project bonds offered recently were awarded to Salomon Bros. & project were awarded to Salomon Bros. & Hutzler, of New York City, as 21'0s, at 100.26, a basis of about 2.06%. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

North Reading, Mass.
Note Sale—The \$850,000 water notes offered April 27—v. 179, p. 1876—were awarded to Tyler & Co., of Boston, as 1.90s, at 100.19, a basis of about 1.87%.

Pittsfield, Mass.
Note Sale—The issue of \$750,000 tax anticipation notes offered April 22 was sold to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.60% discount, plus a premium of \$1.25. Due on Nov. 5, 1954.

Provincetown, Mass.
Bond Sale—The \$380,000 school project bonds offered April 28— v. 179, p. 1876—were awarded to Weeden & Co., San Francisco, and Lyons & Shafto, of Boston, jointly, as 220s, at 100.40, a basis of about 2.15%.

Somerville, Mass.
Note Sale—The \$500,000 notes offered April 29 were awarded to the Merchants National Bank of Boston, at 0.60% discount, plus a premium of \$2.50.

The notes are dated April 29, 1954 and mature on Nov. 23, 1954.

Taunton, Mass.
Note Sale—The \$500,000 notes
offered April 27—v. 179, p. 1876
—were awarded to the Merchants
National Bank of Boston, at
0.593% discount.

Upton, Mass.

Note Sale — The \$97,000 water notes offered April 22 were sold to Townsend, Dabney & Tyson, of Boston, as 2.80s, at 100.79, a basis of about 2.72%.

The notes are dated July 1, 1953 and mature on July 1 from 1954 to 1983 inclusive. Principal and interest payable at the Day Trust Co., Boston. Certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation, Commonwealth of Massachusetts.

Walpole, Mass.
Bond Offering—Gerald I. Flynn,
Town Treasurer, will receive
sealed bids at the Day Trust Co. 111 Devonshire St., Boston, until 11 am. (DST) on May 12 for the purchase of \$1,500,000 bonds, as follows:

\$950,000 school project bonds. Due on May 1 from 1955 to 1974 inclusive.
600,000 school bonds. Due on May

1 from 1955 to 1974 inclusive The bonds are dated May 1. able at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of

Weymouth, Mass.

Bond Offering — Harry I.
Granger, Town Treasurer, will
receive sealed bids at the Second
National Bank of Boston, 111
Franklin St., Boston, until noon
(DST) on May 4 for the purchase
of \$750,000 bonds, as follows:
\$500,000 school project bonds, Due
on May 15 from 1955 to 1974
inclusive.

100,000 sewerage bonds. Due on
May 15 from 1955 to 1974
inclusive.

inclusive. 150,000 water bonds, Due on May 15 from 1955 to 1969 inclusive.

The bonds are dated May 15 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.
Note Sale—The \$1,000,000 revenue notes offered April 26—v. 179, p. 1876 — were awarded to the First National Bank of Boston, at 0.588% discount.

#### MICHIGAN

Clare, Mich.

Bond Sale—The \$61,000 sewer bonds offered April 26 were awarded to Kenower, MacArthur & Co., of Detroit, as 13/4s.
Sale consisted of:

\$49,000 special assessment sewer bonds. Due on Sept. 1 from 1954 to 1956 inclusive.

12,000 general obligation sewer bonds. Due on Sept. 1 from 1954 to 1956 inclusive.

The bonds are dated May 1, 1954. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clio Area Sch. Dist. (P. O. Clio)

Clio Area Sch. Dist. (P. O. Clio),
Michigan
Bond Offering—Mary Ostrander, Secretary of the Board of Education, will receive sealed bids until 8 p.m.—(EST) on May 5 for the purchase of \$600,000 building bonds. Dated March 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1957. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Macomb County (P. O. Mount.)

Macomb County (P. O. Mount Clemens), Mich. Bond Sale—The \$230,000 War-ren Township Special Assessment District paving bonds offered April 27 were awarded to Barcus, Kindred & Co., of Chicago.

Monitor Twp. Sch. Dist. No. 6
(P. O. Kawkawlin), Mich.
Bond Offering — J. M. Dixon,
District Secretary, will receive

sealed bids until 8 p.m. (EST) on May 4 for the purchase of \$115,-000 building bonds. Dated April-000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1966 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at the Peoples National Bank of Bay City

Norvell Twp. Sch. Dist. No. 1 (P. O. Norvell), Mich. Bond Offering—Eugene J. Jed-ele, Director of the Board of Education, will receive sealed bids until 6 p.m. (EST) on May 5 for the purchase of \$40,000 building bonds. Dated May 1, 1954. Due on July 1 from 1954 to 1970 inclusive. Provide the purchase of \$40,000 building bonds. sive. Bonds due in 1964 and thereafter are callable as of July 1, 1958. Interest J-J.

Petersburg, Mich.
Bond Offering—Sealed bids will
be received until 3 p.m. (EST) on
May 3 for the purchase of \$23,000 water works improvement bonds.
Dated April 1, 1954. Due on Oct.
1 from 1954 to 1958 inclusive.
Callable as of Oct. 1, 1956. Principal and interest (A-O) payable at the Petersburg Savings Bank,
Petersburg. Reed City, Mich.

Bond Sale-The \$163,000 water supply and sewage disposal system revenue bonds offered April 26—v. 179, p. 1770—were awarded to Allan Blair & Co., of Chicago.

Royal Oak, Mich.

Bond Sale—The \$108,000 special assessment street improvement bonds offered April 26 were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 13/4s, at 100.03, a basis of about 1.73%.

The bonds are dated May 1954 and mature on July 1 from 1955 to 1958 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Saline Area Fractional Sch. Dist No. 6 (P. O. Saline), Mich.

Bond Sale—The \$615,000 general obligation building and site bonds offered April 28 were awarded to a group composed of the First of Michigan Corp., Detroit, Blyth & Co., Chicago, and Ryan, Sutherland & Co., of To-ledo, at a price of 100.06, a net interest cost of about 2.329%, as follows:

\$190,000 21/4s. Due on April from 1958 to 1961 inclusive.

330,000 2½s. Due on April from 1962 to 1970 inclusive. 45,000 21/4s. Due on April 1,

1971.

50,000 134s. Due on April 1, 1972.

The bonds are dated May 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1967 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated. or trust company to be designated by the successful bidder. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti School District, Mich.

Bond Sale—The \$1,300,000 school building bonds offered April 22—v. 179, p. 1770—were awarded to a group composed of First of Michigan Corp., Detroit, Northern Trust Co., Chicago, C. J. Devine & Co., New York City, Braun, Bosworth & Co., Inc., of Toledo, and Kenower MacArthur Toledo, and Kenower, MacArthur & Co., of Detroit, on a bid reflecting a net interest cost of about 2.09%, as follows:

\$90,000 3s. Due on July 1, 1956 and 1957.

305,000 2½s. Due on July 1 from 1958 to 1963 inclusive.

760,000 21/4s. Due on July 1 from 1964 to 1969 inclusive.

145,000 1s. Due on July 1, 1970.

### MINNESOTA

Askov, Minn.

Bond Offering-A. J. Danielson Bond Offering—A. J. Danielson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 4 for the purchase of \$60,000 water works improvement bonds. Dated June 1, 1954. Due on Feb. 1 from 1957 to 1975 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney. bert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Brown County (P. O. New Ulm)
Minnesota

Bond Sale—The \$126,000 general obligation drainage bonds offered April 22—v. 179, p. 1770—were awarded to the Northwestern National Bank of Minneapolis, as follows:

\$76,000 bonds as 13/4s, at 100.58, a basis of about 1.65%.

50,000 2.10% bonds at a price of 102.59, a basis of about 1.67%.

Houston County Indep. Consol. Sch. Dist. No. 54 (P. O. Spring Grove), Minnesota

Bond Offering — Sealed bids will be received by the District will be received by the District Clerk until 2 p.m. (CST) on May 13 for the purchase of \$390,000 building bonds. Dated June 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis. Minneapolis.

Jackson County Indep. Consol. Sch Dist. No. 138 (P. O. Okabena), Minnesota

Bond Offering—Sealed bids will be received by the District Clerk until 3 p.m. (CST) on May 6 for the purchase of \$295,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 1934. Due on March 1 from 1957 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of March 1, 1972. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Le Center, Minn.

Bond Offering — R. D. Evans, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 4 for the purchase of \$40,000 swimming pool bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1962 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1959. Legality approved by Faegre & Benson, of Minneapolis.

Le Sueur County Indep. Sch. Dis No. 91 (P. O. LeCenter), Minn.

Bond Sale — The \$65,000 building bonds offered April 27—v. 179, p. 1877—were awarded to the First National Bank of Le-

Montivideo, Minn.

Bond Offering—A. E. Swenson,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on May
17 for the purchase of \$25,000
special assessment fund bonds.
Dated Jan. 1, 1954. Due on Jan.
1 from 1956 to 1960 inclusive. Legality approved by Faegre &
Benson, of Minneapolis.

Murdock, Minn.

Bond Offering—Dallas Young-quist, Village Clerk, will receive sealed bids until 8 p.m. (CST) on 000 village hall bonds. Dated May 1, 1954. Due on May 1 from 1957 to 1962 inclusive. Legality appropriate the Fragree for Personal Control of the Progree for Personal Control of the proved by Faegre & Benson, of Minneapolis.

St. Charles, Minn.

Bond Offering—Oscar M. Linden, City Recorder, will receive sealed bids until 8 p.m. (CST) on May 5 for the purchase of \$200,-000 sewage treatment plant bonds. Dated May 1, 1954. Due on Feb. 1 from 1957 to 1978 inclusive. Bonds due in 1970 and therefore are due in 1970 and thereafter are callable as of Feb. 1, 1969. Legal-ity approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St.

Stevens County Indep. Consol. Sch. Dist. No. 9 (P. O. Alberta), Minn. Bond Sale—The \$320,000 building bonds offered April 21—v. 179, p. 1770—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, at a price of 100.10, a net interest cost of about 2.82%, as follows: as follows: \$110,000 21/2s. Due on April 1 from

1957 to 1965 inclusive. 15,000 234s. Due on April 1, 1966. 195,000 2.90s. Due on April 1 from 1967 to 1979 inclusive.

Two Harbors, Minn.
Certificate Offering — Ernest
Carlson, City Clerk, will receive
sealed bids until 7 p.m. (CST) on
May 10 for the purchase of \$250,000 water and light revenue certificates. Dated May 1, 1054. Fridley, Minn.

Bond Sale—The \$78,000 Sewer Improvement No. 1 bonds offered April 27—v. 179, p. 1877—were awarded to Kalman & Co., of Minneapolis.

1000 water and light revenue certificates. Dated May 1, 1954. Due on June 1 from 1956 to 1974 inclusive. Certificates due in 1965 and thereafter are callable as of June 1, 1964. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Worthington, Minn.

Bond Sale—The \$50,000 municipal building bonds offered April 21—v. 179, p. 1770—were awarded to the Worthington National Bank, as 2s, at 100.85, a basis of about 1.85%.

#### MISSISSIPPI

Columbia, Miss.

Bonu sale—An issue of \$29,000 water works bonds was sold to the First National Bank of Memphis, as 2s. Dated March 1, 1954. Due on March 1 from 1955 to 1960 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Inverness (P. O. Inverness), Miss.
Bond Offering — Mildred Williams, Town Clerk, will offer at auction at 1:30 p.m. (CST) on May 7 an issue of \$38,000 water works system bonds. Due in 10 years.

Jackson Municipal Separate School

Jackson Municipal Separate School
District, Miss.

Bond Sale — The \$1,250,000
building bonds offered April 28
—v. 179, p. 1877—were awarded
to a group headed by the First
National Bank of Memphis, at a
price of 100.008, a net interest
cost of about 2.66%, as follows:

cost of about 2.66%, as follows: \$400,000 3\forall s. Due on April 1 from 1955 to 1962 inclusive. 350,000 2\forall s. Due on April 1 from 1963 to 1969 inclusive. 300,000 2\forall s. Due on April 1 from 1970 to 1975 inclusive. 200,000 2\forall s. Due on April 1 from 1976 to 1979 inclusive.

from 1976 to 1979 inclusive.
Other members of the group:
White, Hattier & Sanford, of New
York, Lucas, Eisen & Waeckerle,
of Kansas City, Watkins, Morrow & Co., Sterne, Agee & Leach,
both of Birmingham, Harrington
& Co., of Jackson, McDonaldMoore & Co., of Detroit, and the
T. W. Woodward Co., of Jackson.

Mound Bayou, Miss.

Bond Sale—An issue of \$25,000 water works bonds was sold in March to M. A. Saunders & Co., of Memphis, as 41/4s and 41/2s. Dated May 1, 1954. Interest M.-N. Legality approved by Charles & Trauernicht, of St. Louis.

Neshoba County Sch. Dist. (P. O. Philadelphia), Miss.

Bond Offering — I. D. Darby, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on May 3 for the purchase of \$150,000 building bonds.

Scott County (P. O. Forest), Miss. Bond Offering — The Clerk of the Board of Supervisors will receive sealed bids until 2 p.m. (CST) on May 3 for the purchase of \$150,000 court house bonds. Due serially from 1955 to 1974 inclusions

#### MONTANA

Jordan, Mont.

Bond Offering—Orlando Patterson, Town Clerk, will receive sealed bids until 8 p.m. (MST) on May 17 for the purchase of \$137,-870 water revenue bonds. Dated July 1, 1954.

Teton County, Choteau High Sch.
Dist. (P. O. Choteau), Mont.
Bond Offering — William F.
Olsen, Clerk of the Board of
Trustees, will receive sealed bids
until 8 p.m. (MST) on May 10
for the purchase of \$85,000 building bonds. Dated July 1, 1954. Interest J-J.

#### NEBRASKA

Alliance, Neb.
Bond Sale—An issue of \$495,000 electric system revenue bonds
was sold to Kirkpatrick-Pettis
Co., of Omaha.

Madison, Neb.

Bond Sale—An issue of \$125,-000 auditorium bonds was sold to Robert E. Schweser Co., of

### NEVADA

Las Vegas Valley Water District (P. O. 135 South Fourth St.,

Las Vegas), Nev.

Bond Sale — The \$8,700,000 water works bonds offered April

28 v. 179, p. 1657—were awarded to a syndicate headed by Ira Haupt & Co., New York City, and Cruttenden & Co., Chicago, at a price of 100.09, a net interest cost of about 3.97%, as follows:

of about 3.97%, as follows:
\$635,000 6s. Due on March 1 from 1957 to 1962 inclusive.
740,000 3½s. Due on March 1 from 1963 to 1967 inclusive.
1,375,000 3¾s. Due on March 1 from 1968 to 1974 inclusive.
1,590,000 3.90s. Due on March 1 from 1975 to 1980 inclusive.
3,385,000 4.10s. Due on March 1 from 1981 to 1989 inclusive.
925,000 3.70s. Due on March 1, 1990. 1990.

925,000 3.70s. Due on March 1, 1990.

Other members of the group: Bache & Co., of New York, Baxter, Williams & Co., of Cleveland, First of Michigan Corporation, of New York, Kaiser & Co., of San Francisco, Rauscher, Pierce & Co., of Dallas, Reynolds & Co., Tripp & Co., both of New York, Courts & Co., of Atlanta, Mullaney, Wells & Co., of Chicago, Thomas & Co., of Pittsburgh, First Securities Company of Chicago, Byrne and Phelps, Inc., of New York, Lakeside Securities Corp., of Chicago, Andrews & Wells, Inc., Eldredge & Co., Emanuel Deetjen & Co., all of New York, Leedy, Wheeler & Alleman, of Orlando, Talmage & Co., of New York, E. Ray Allen & Co., Allan Blair & Co., both of Chicago, Blewer, Heitner & Glynn, of St. Louis, Lyons & Shafto; of Boston, Small-Milburn Co., of Wichita.

Stubbs, Smith & Lombardo, of Birmingham, Harold E. Wood & Co., of St. Paul, Park, Ryan, Inc., of New York, M. E. Allison & Co., of Cincinnati, R. H. Johnson & Co., of Omaha, Fox, Reusch & Co., of Cincinnati, R. H. Johnson & Co., of New York, Shaughnessy & Co., of Kansas City, Sweney Cartwright & Co., of Cincinnati, and Ballman & Main, of Chicago.

Washoe County, Sparks Sch. Dist.

Chicago.

Washoe County, Sparks Sch. Dist.
(P. O. Sparks), Nev.
Bond Offering — Sealed bids
will be received until May 13 for
the purchase of \$80,000 general the purchase of \$80,000 general obligation building bonds. Due serially from 1955 to 1969 inclusive. Complete details may be obtained from Lauren W. Gibbs, Zions Bank Building, Salt Lake

### NEW HAMPSHIRE

Concord, N. H.

Note Sale—The \$100,000 notes
offered April 27—v. 179, p. 1877
—were awarded to the Boston
Safe Deposit & Trust Co., of
Boston, at 0.75% discount, plus a
premium of \$2.

Note Sale—The \$300,000 notes offered April 23 were awarded to the National Shawmut Bank of Boston, at 0.88% discount.

Manchester, N. H. Manchester, N. H.
Note Sale — The \$800,000 tax
anticipation notes offered April
28—v. 179, p. 1877—were awarded to the Amoskeag National
Bank of Manchester, at 0.80% discount.

New Hampshire (State of)
Note Sale—An issue of \$1,500,000 notes was sold on April 27
to the National Shawmut Bank of Boston, at 0.59% discount. Due in 30 days.

Salem School District, N. H.

Bond Sale—The \$95,000 building bonds offered recently were awarded to W. E. Hutton & Co., of New York City, as 2s, at a price of 100.18, a basis of about 1.96%. Dated May 15, 1954. Due on July 15 from 1955 to 1964 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### NEW-JERSEY

were awarded (DST) on May 12 for the purchase leaded by Ira of \$157,000 bonds, as follows: \$109,000 general bonds. 48,000 water bonds.

48,000 water bonds.

The bonds are dated May 1, 1954. Due on May 1 from 1955 to 1963 inclusive. Principal and interest (M-N) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City. York City.

East Rutherford, N. Bond Sale—The \$144,000 general improvement bonds offered April 26—v. 179, p. 1770—were awarded to J. B. Hanauer & Co., of Newark, as 2s, at 100.17, a basis of about 1.97%.

Ewing Township (P. O. Trenton),
New Jersey
Bond Sale—The \$125,000 general improvement bonds offered
April 27—v. 179, p. 1877—were
awarded to Schmidt, Poole,
Roberts & Parke, of Philadelphia,
as 2½s, at 100.35, a basis of about
2.44%.

Ewing Twp. Sch. Dist. (P. O.

Trenton), N. J.

Bond Offering - Frederick C Ryan, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (DST) on May 12 for the purchase of \$1,855,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 1934. Due on April 1 Iron 1930 to 1983 inclusive. Principal and interest (A-O) payable at the Trenton Banking Co., Trenton, Legality approved by Hawkins, Delafield & Wood, of New York City.

City.

Bond Offering — Timothy M.

Maloney, Town Clerk, will receive sealed bids until 8 p.m.
(DST) on May 11 for the purchase of \$128,000 school building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1980 inclusive. Principal and interest (M-N) payable at the Peoples National Bank & Trust Co., Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City.

Keansburg, N. J.

Bond Offering—Ralph O. Williams, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on May 4 for the purchase of \$42,500 beach improvement bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the Keansburg National Bank, Keansburg. Legality approved by Caldwell, Matchall Balls, Realisburg. Bellity approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Paterson, N. J.

Bond Offering — Howard L.
Bristow, Clerk of the Board of
Finance, will receive sealed bids
until 11 a.m. (DST) on May 6 for
the purchase of \$1,064,000 bonds,
as follows:

\$1,048,000 general bonds of 1954 16,000 school bonds.

16,000 school bonds.

The bonds are dated May 1, 1954. Due on May 1 from 1955 to 1981 inclusive. Principal and interest. (M-N) payable at the First National Bank & Trust Co., Paterson, or at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Salem, N. J.

Bond Sale—The \$220,000 sewage disposal plant bonds offered April 26—v. 179, p. 1770—were awarded to J. B. Hanauer & Co., of Newark, as 21/4s, basis of about 2.21%. 21/4s, at 100.36, a

South Amboy, N. J.

Bond Offering — George A.

Kress, City Treasurer, will receive sealed bids until 8 p.m. (DST) on May 5 for the purchase of \$21,-000 fire apparatus bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank of South Amboy, or at the South Amboy, Trust Cape May, N. I.

Bond Offering — Stanley C.

Schellenger, City Clerk, will re
proved by Caldwell, Marshall,

Schellenger, City Clerk, will re
City.

#### **NEW MEXICO**

Hobbs, N. Mex.

Bond Sale-An issue of \$350,000 sewer extension bonds was sold to Boettcher & Co., of Denver.

#### NEW YORK

Colchester, Downsville Fire Dist.
(P. O. Downsville), N. Y.

(P. O. Downsville), N. Y.

Bond Offering — Wallace M.
Wynkoop, District Treasurer, will
receive sealed bids until 2 p.m.
(DST) on May 5 for the purchase
of \$75,000 fire station construction
and e q u i p m e n t bonds. Dated
April 1, 1954. Due serially from
1955 to 1983 inclusive. Principal
and interest (A-O) payable at the
First National Bank of Downsville. Legality approved by Sullivan, Donovan Heenehan & Hanrahan, of New York City.

East Aurora, N. Y.

Bond Sale - The \$104,000 fire house bonds offered April 27— v. 179, p. 1877—were awarded to the Marine Trust Co. of Western York, Buffalo, as 1.60s, at par.

Ellisburg, Henderson and Adam Central School District No. 2 (P. O. Belleville), N. Y.

Bond Sale-The \$475,000 build ing bonds offered April 29—v. 179, p. 1877—were awarded to C. J. Devine & Co., and Salomon Bros. & Hutzler, both of New York City, jointly, as 2.60s, at a price of 100.63, a basis of about 2.54%.

Hempstead (P. O. Hempstead), New York Bond Sale—The \$750,000 water

Bond Sale—The \$750,000 water and drainage bonds offered April 27—v. 179, p. 1770—were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., and Goldman, Sachs & Co., all of New York City, as 234s, at 100.40, a basis of about 2.71%.

Malone Union Free Sch. Dist. No. 23 (P. O. Malone), N. Y. Bond Sale—The \$325,000 build-

Bond Sale—The \$325,000 building bonds offered April 28—v. 179, p. 1877—were awarded to George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., both of New York City, jointly, as 2.20s, at 100.22, a basis of about 2.17%.

Mamaroneck, N. Y.
Note Sale — The \$300,000 tax anticipation notes offered April 26—v. 179, p. 1877—were awarded to the County Trust Co., of White Plains, at 1% interest.

Nassau County (P. O. Mineola),

Nassau County (P. O. Mineola),
New York
Bond Sale — The \$17,078,000
various purposes bonds offered
April 27—v. 179, p. 1770—were
awarded to a syndicate headed
by the Chase National Bank of
New York, as 2.40s, at a price of
100.248, a net interest cost of New York, as 2.40s, at 1.7100.248, a net interest cost of about 2.378%.

Associated with the Chase Name of the purchase were

about 2.378%.

Associated with the Chase National Bank in the purchase were the following: Bankers Trust Co., Blyth & Co., Smith, Barney & Co., all of New York, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Glore, Forgan & Co., Chemical Bank & Trust Co., Lazard Freres & Co., Salomon Bros. & Hutzler, Stone & Webster Securities Corp., A. C. Allyn & Co., Lee Higginson Corp., Estabrook & Co., Reynolds & Co., F. S. Moseley & Co., L. F. Rothschild & Co., all of New York, Schoell-kopf, Hutton & Pomeroy, of Buffalo, Equitable Securities Corporation, Dick & Merle-Smith, Laurence M. Marks & Co., all of New York, Fidelity Union Trust Co., of Newark, Roosevelt & Cross, Tucker, Anthony & Co., Francis I. du Pont & Co., W. E. Hutton & Co., all of New York.

The Illinois Company, of Chicago, City National Bank & Trust Co., of Kansas City, First Securities Company of Chicago, City National Bank & Trust Co., of Kansas City, First Securities Company of Chicago, Hirsch & Co., Carl M. Loeb, Rhoades & Co., American Securities Corp., all of New York, Stokes & Co., of Philadelphia: Bartow Leeds & Co., E. F. Hutton & Co., W. E. Pollock & Co., A. M. Kidder & Pollock & Co., A. M. Kidder & Pollock & Co., A. M. Kidder & Pollock & Co., A. M. Kidder

Co., Goodbody & Co., R. D. White & Co., all of New York.

\*\*Ec., Goodbody & Co., R. B. White & Co., all of New York.

Hayden, Miller & Co., Field, Richards & Co., both of Cleveland, Hannahs, Ballin & Lee, of New York, Newhard, Cook & Co., of St. Louis, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Mackey, Dunn & Co., Newburger, Loeb & Co., John Small & Co., Freeman & Co., all of New York, Ball, Burge & Kraus, of Cleveland, Sills, Fairman & Harris, of Chicago, Tilney & Co., of New York, J. A. Overton & Co., of Cleveland, McCormick & Co., of Chicago, Robert Garrett & Sons, of New York, Shannon & Co., of Detroit, and Ginther, Johnston & Co., of and Ginther, Johnston & Co., of Cleveland.

Niagara Falls, N. Y.
Note Sale—The \$2,300,720 bond anticipation notes offered April 28—v. 179, p. 1771—were awarded to the Chemical Bank & Trust Co., New York City, at 2% interest, plus a premium of \$27,104.28.

North Hempstead Union Free Sch. Dist. No. 2 (P. O. East Williston), New York

New York

Bond Offering — Charles
Schrimpf, District Clerk, will receive sealed bids until 2:30 p.m.
(DST) on May 13 for the purchase of \$225,000 building bonds.
Dated May 1, 1954. Due on Nov.
1 from 1955 to 1972 inclusive.
Principal and interest (M-N)
payable at the Nassau County
Trust Co., Mineola. Legality approved by Hawkins, Delafield &
Wood, of New York City.

Otsego, Hartwick, and Middlefield Central Sch. Dist. No. 1 (P. O. Otsego), N. Y.

Bond Offering — Marian R. Rathbun, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 12 for the purchase of \$942,000 building bonds, chase of \$942,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Cooperstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay and Huntington Union Free Sch. Dist. No. 11 (P. O. Cold Spring Harbor), N. Y.

Bond Sale—The \$155,000 building bonds offered April 28—v. 179, p. 1878—were awarded to Bacon, Stvenson & Co., and George B. Gibbons & Co., both of New York City, jointly, as 2.90s, at 100.44, a basis of about 2.86%.

at 100.44, a basis of about 2.86%.

Oyster Bay Union Free Sch. Dist.
No. 18 (P. O. Stewart Ave.,
Bethpage), N. Y.

Bond Offering — Winifred L.
Jacob, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 6 for the purchase of \$2,350,000 school building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1983 inclusive. Principal and interest (J-D) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Peekskill City School District. N. Y.

Peekskill City School District, N. Y.

Bond Sale—The \$80,000 school
bonds offered April 22—v. 179, p.
1771—were awarded to the Peeks-National Bank of Peekskill, as 1.70s, at par.

Port of New York Authority, N. Y.
Financial Report to Investors
and Dealers — Following is the
text of a statement issued by
Eugene A. Mintkeski, Port Authority Treasurer, in connection
with the transmittal of statements
for the first quarter of 1954 of
net revenues and reserve fund
operations and of traffic and revenue statistics and comparative results of the first quarters of 1954 and 1953, as well as of the 12 months ended March 31, 1954 and 1953.

### Net Revenues

Gross revenues increased 6.5% on a consolidated or combined total basis. This rate of increase was adversely affected by the

inclement weather in January and early part of February. As a result, vehicular traffic in the first month of this year was 1.8% below January, 1953, February was 5.56% above February, 1953, and March was 4.21% above March, 1953. For the 12 months ended March 31, 1954, vehicular traffic reached an all-time high and was 6.22% above the 12 months ended March 31, 1953.

Operating expenses were up 16.5% over last year. The water-front strike imposed additional costs of about \$150,000 for policing at Port Newark, while payroll costs were generally higher due to the cost of living increases awarded to employees in December 1952

As a result, combined net revenues of the Port Authority available for debt service in the first quarter of 1954 declined 2.3% from the comparable period in 1953. Interest requirements were earned 6.58 times as compared to 6.94 times in the first quarter of 1953.

#### Interest Charges

Interest on funded debt in-creased 2.9% over the first quar-ter of last year. The increase in interest on consolidated bonds (mainly issued for air terminal purposes) was to a great extent offset by a decrease in interest charged on general and refunding bonds. This latter reduction reflects not only normal retirements during 1953, but also the call of the last \$7,594,000 par value of fifth series 31/4% bonds.

Interest charges on general and refunding, air terminal and marine terminal bonds have reached their maximum, since, under the program for consolidating debt, no additional bonds of these types can be issued.

#### Financing

During the first quarter of 1954, the Authority sold \$25,000,000 par value of consolidated notes due Dec. 31, 1954, and in addition, sold \$20,000,000 of 1.70% consolidated bonds due serially 1955-64 at 100.1599, or an interest cost of about 1.67% about 1.67%.

The proceeds of these two issues The proceeds of these two issues were applied to the refunding of \$5,000,000 par value of air terminal, first series, 3% bonds due 1978 and to provide funds for construction at various facilities. Furthermore, it is estimated that these funds will be sufficient to meet our construction requirements for at least the balance of meet our construction require-ments for at least the balance of the year.

Somers Central Sch. Dist. No. 2

(P. O. Somers), N. Y.

Bond Offering—F. T. Hopkins,
President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on May 4
for the purchase of \$510,000 building bonds. Dated May 1,1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Syracuse, N. Y.

Note Sale-The \$1,900,000 capip. 1771—were awarded to C. J. Devine & Co., of New York City, at 5% interest, plus a premium of \$116,552.

Ulvsses. Enfield. Covert and Hector Central School District No. 1 (P. O. Trumansburg), N. Y.

Bond Sale—The \$860,000 build—ing bonds offered April 28—v. 179, p. 1878—were awarded to the Harris Trust & Savings Bank, Chicago, and R. L. Day & Co., of Boston, jointly, as 2½s, at 100.38, a basis of about 2.46%.

Utica, N. Y.

Bond Offering Thomas J. Nelson, City Comptroller, will resceive sealed bids until noon (DST) on May 12 for the purthase of \$590,500 bonds, as fol-

\$207,500 series A public improve-ment bonds. Due serially in 10 years. 213,000 series B public improve-ment bonds. Due serially in

5 years. 170,000 assessment paving bonds

Due serially in 10 years.

#### NORTH CAROLINA

Foreyth County (P. O. Winston-Salem) N. C. Band Offering Planned — The

County contemplates making an affering in the near future of \$5,000,000 school bonds.

\*\*S.000,000 school bonds.

\*\*Kings Mountain, N. C.

\*\*Bond Sale—The \$600,000 bonds offered April 27—v. 179, p. 1878—were awarded to a group composed of R. S. Dickson & Co., of Charlotte, Vance Securities Corp., J. Lee Peeler & Co., McDaniel Lewis & Co., all of Greensboro, and R. S. Hays & Co.; of Durham, at a price of 100.004, a net interest cost of about 2.56%, as follows: \$450,000 water and sewer bonds:

\$450,000 water and sewer bonds:
\$90,000 water and sewer bonds:
\$90,000 5\%s, due on May 1
from 1956 to 1965 inclusive;
\$50,000 2\%s, due on May 1
from 1966 to 1968 inclusive;
\$120,000 2\%s, due on May 1
from 1969 to 1974 inclusive; and \$190,000 2s, due on May 1 from 1975 to 1984 inclusive. 150,000 recreational facilities bonds: \$60,000 5 3/4s, due on May 1 from 1955 to 1965 in-clusive; \$30,000 2 1/4s, due on May 1 from 1966 to 1968 inclusive; \$55,000 2½s, due on May 1 from 1969 to 1974 inclusive; and \$5,000 2s, due on May 1, 1974.

Liberty, N. C.

Bond Offering—W. E. Easter-ling, Secretary of the Local Government Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on May 4 for the purchase of \$200,000 sanitary sewer bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Pilot Mountain, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on May 4 for the purchase of \$50,000 water bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Valdese, N. C.

Bond Sale—The \$550,000 water
bonds offered April 27—v. 179,
p. 1878 — were awarded to the
Wachovia Bank & Trust Co., of
Winston-Salem, at par, as follows:
\$138,000 31/4s. Due on May 1 from
1955 to 1965 inclusive.
187,000 3s. Due on May 1 from
1966 to 1975 inclusive.
225,000 31/4s. Due on May 1 from

225,000 3¼s. Due on May 1 from 1976 to 1983 inclusive.

#### OHIO

Avon Lake, Ohio

Bond Offering—J. M. Boehm,
Village Clerk, will receive sealed
bids until noon (DST) on May 10

for the purchase of \$113,500

Walker Road water improvement
bonds. Dated June 1, 1954. Due
on Oct. 1 from 1955 to 1964 inclusive. Principal and interest
(A-O) payable at the Elyria Savings & Trust Co., Elyria. Legality
approved by Squire, Sanders & approved by Squire, Sanders & Dempsey, of Cleveland.

Canton, Ohio
Bond Offering—Frank Snyder,
City Auditor, will receive sealed
bids until noon (EST) on May 10 for the purchase of \$29,972.68 street improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

Columbus, Ohio Bond Offering Details — The \$4,102,000 limited tax bonds being offered for sale on May 5, as previously noted in v. 179, p. 1878 consist of the following:

\$3,000,000 Sewage Treatment Works Fund No. 6 bonds. Due on July 1 from 1955 to 1980 inclusive.

750,000 Municipal Electric Plant Improvement and Extension Fund No. 34 bonds. Due on April 1 from 1956 to 1970 inclusive.

38.000 Columbus Workhouse Rehabilitation Fund No. 1 bonds. Due on April 1 from 1956 to 1980 inclusive.

165,000 City Hall, Safety Bldg, and Health and Safety Center Rehabilitation and Equip-ment Fund No. 1 bonds. Due April 1 from 1956 to 1978

inclusive.
31,000 Recreation and Park Bldg.
Fund No. 1 Rehabilitation Fund No. 1 bonds. Due on April 1 from 1956 to 1969 inclusive.

68,000 Municipal Garage, Street Cleaning Garage and Traffic Regulation Garage Bldg. Re-habilitation and Equipment Fund No. 1 bonds. Due on April 1 from 1956 to 1969 inclusive

inclusive. 50,000 Fire Department Build-ings Rehabilitation Fund No. 1 bonds. Due on April 1 from 1956 to 1970 inclusive.

The bonds are dated June 1 1954. Principal and interest payable at the City Treasurer's office.

Legality approved by Squire,
Sanders & Dempsey, of Cleve-

#### Columbus, Ohio

Note Sale-The \$447.500 street improvement notes offered March 18—v. 179, p. 1210—were awarded to Carl M. Loeb, Rhoades & Co., of New York City, at 6% inter-est, plus a premium of \$39,921.

#### Deer Park, Ohio

Bond Sale-The \$350,000 storm water sewer bonds offered April 28—v. 179, p. 1771—were awarded to Field, Richards & Co., of Cleveland, at a price of 100.53.

Franklin County (P. O. Columbus)
Ohio

Bond Sale—The \$69,300 sewer bonds offered April 27—v. 179, p. 1771 — were awarded to J. A. White & Co., of Cincinnati, as 13/4s, at 100.43, a basis of about 1.67%.

Independence Village Local School
District (P. O. Independence),
Ohio
Bond Offering—Katherine G.
Raus, Clerk of the Board of Education, will receive sealed bids
until noon (DST) on May 6 for the purchase of \$475,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Lockland, Ohio
Bond Sale—The \$70,000 various municipal improvement bonds offered April 23—v. 179, p. 1771— were awarded to the Provident Savings Bank & Trust Co., of Cincinnati.

Lucas County (P. O. Toledo), Ohio Bond Offering — Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will re-ceive sealed bids until 10 a.m. ceive sealed bids until 10 a.m. (EST) on May 3 for the purchase of \$24,890 road i m p r o v e m e n t bonds. Dated May 25, 1954. Due on Sept. 25 from 1955 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

1955 to 1964 inclusive a Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Medina, Ohio

Bond Offering—Everett O. England, Director of Finance, will receive sealed bids until noon (DST) on May 11 for the purchase of \$100,000 sewerage system improvement bonds. Dated June 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive: Principal and interest (A-Q) nayable at the and interest (A-O) payable at the Savings Bank Deposit Co., Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland

Pepper Pike (P. O. Chagrin Falls) Ohio

Bond Sale-The \$150,000 Village Hall bonds offered April 21

-v. 179, p. 1422—were awarded to Fox, Reusch & Co., and Berman, Selonick, both of Cincinnati, jointly, as 3s, at 100.46, a basis of about 2.95%.

#### Steubenville, Ohio

Bond Sale-The \$2,500,000 sewage disposal plant bonds offered April 27—v. 179, p. 1771—were awarded to a group headed by Halsey, Stuart & Co. Inc., Chicago, as 2½s, at 100.28, a basis of about 2.47%.

of about 2.47%.
Other members of the group:
Paine, Webber, Jackson & Curtis,
Central Republic Co., both of
Chicago, Dean Witter & Co., of
San Francisco, R. S. Dickson &
Co., of Chicago, First of Michigan
Corporation, of New York, Rodman & Linn, Julien Collins & Co.,
both of Chicago, and Berman,
Selonick & Co., of Cincinnati.

Steubenville, Ohio
Bond Offering—Thomas J. McDonald, City Auditor, will receive
sealed bids until noon (DST) on
May 25 for the purchase of \$217,-000 special assessment street improvement bonds. Dated May provement bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Toledo, Ohio
Bond Offering—John J. Sheehy,
City Auditor, will receive sealed
bids until noon (EST) on May 18
for the purchase of \$614,000 special assessment street and sewer

bonds, as follows: \$351,000 bonds. Due on Oct. 1 from 1955 to 1959 inclusive. 263,00 bonds. Due on Oct. 1 from

1955 to 1964 inclusive.

The bonds are dated June 1, 1954. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the Ohio Citizens Trust Co., To-

ledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati. Westlake, Ohio
Bond Sale—The \$250,000 Village
Hall bonds offered April 22—v.
179, p. 1771 — were awarded to
Fox, Reusch & Co., of Cincinnati,
as 3s, at 101.55, a basis of about 2.78%

#### OKLAHOMA

Enid, Okla.

Bond Offering—C. O. Thrasher,
City Clerk, will receive sealed
bids until 10 a.m. (CST) on May 4
for the purchase of \$500,000 series D water works bonds. Due serially from 1957 to 1979 inclusive. The bonds are part of an authorized issue of \$3,623,000.

Garvin County Dependent School
District No. 37 (P. O. R. R. No. 1
Elmore City), Okla.
An issue of \$3,600 transportation
equipment bonds was sold on
April 20 to Calvert and Canfield,

will receive sealed bids until 7:30 from 1958 to 1968 inclusive. Principal and interest payable at the chase of \$25,000 bonds, as follows:

Bank of Newport, Newport, Le \$8,000 transportation equipment bonds. Due serially from 1956

to 1959 inclusive. 17,000 building and equipment bonds. Due serially from 1956 to 1959 inclusive.

#### Pawhuska, Okla

Bond Sale—The \$290,000 city light plant bonds offered April 26—v. 179, p. 1879—were awarded 26—v. 179, p. 1879—were awarded to a group composed of the First National Bank & Trust Co., Oklahoma City, National Bank of Commerce, and First National Bank, both of Pawhuska, and Honnold & Co., of Oklahoma City, on a bid reflecting a net interest cost of about 2.34%.

#### OREGON

Clackamus County Sch. Dist. No. 62 (P. O. Oregon City), Ore.

Bond Sale — The \$1,170,000 building bonds offered April 27 —v, 179, p. 1771—were awarded to a group composed of First National Bank of Portland, Pacific Northwest Co., of Seattle, Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul, all of Portland, at a price of 100.11, a net interest cost of about 2.13%, as follows: \$650,000 21/4s. Due on Dec. 1 from

\$650,000 21/4s. Due on Dec. 1 from

1954 to 1962 inclusive. 338,000 2s. Due on Dec. 1 from 1963 to 1966 inclusive. 182,000 21/4s. Due on Dec. 1, 1967 and 1968.

Clackamus County, Portland Suburban Water District (P. O. Milwaukie), Ore.

Bond Sale—The \$12,000 water main replacement bonds offered April 16 were awarded to the First State Bank of Milwaukie, as 214s at par 21/2s, at par.

Clackamus County Sch. Dist. No. 7
(P. O. Oswega), Ore.

Bond Offering—Harold T.
Santee, District Clerk, will receive sealed bids until 8 p.m.
(PST) on May 4 for the purchase of \$265,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Callable as of June 1, 1962. Principal and of June 1, 1962. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Portland.

Gilbert Water District (P. O. 510 Corbett Bldg, Portland), Ore. Bond Offering—Louis A. Riley, Secretary of the Board of Com-Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST )on May 7 for the purchase of \$25,000 general obligation water bonds. Dated April 23, 1954. Due on July 1 from 1955 to 1964 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. of Portland.

Myrtle Point, Ore.

Bond Offering—N. W. Perkins,
City Recorder, will receive sealed
bids until 7:30 p.m. (PST) on
May 3 for the purchase of \$22,204.22 general obligation improvement bonds. Dated May 1, 1954.
Due serially from 1955 to 1964
inclusive. Principal and interest
(M-N) payable at the City Treasurer's office.

Urer's office.

Oakland, Ore.

Bond Offering — Calvin L.

Bowles, City Recorder, will receive sealed bids until 7:30 p.m.

(PST) on May 4 for the purchase of \$10,000 general obligation bonds. Dated June 30, 1954. Due on June 30 from 1955 to 1964 incl.

Principal and interest payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Mahoning County (P. O. Youngstown), Ohio
Bond Offering — John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on May 11 for the purchase of \$28,-775 improvement bonds. Dated May 1, 1954. Due on Oct. 1 from Clerk of the Board of Education, April 20 to Calvert and Canfield, of Oklahoma City, as 2½s.

April 20 to Calvert and Canfield, of Culloch, Shuler & Sayre, of Portland.

April 20 to Calvert and Canfield, of Culloch, Shuler & Sayre, of Portland.

South Beach Water District, Ore.

Bond Offering — Henry Olmid, District Secretary, will receive sealed bids until 8 p.m. (PST) on May 4 for the purchase of \$6,000 general obligation bonds. Dated April 1, 1954. Due on April 1

cipal and interest payable at the Bank of Newport, Newport, Legality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Portland land.

Umatilla, Ore

Bond Sale—The \$95,000 water bonds offered April 23 — v. 179, p. 1771—were awarded to the First National Bank of Portland, at a price of 98.10.

# PENNSYLVANIA

Allegheny County (P. O. 1 Pittsburgh), Pa.

Pittsburgh), Pa.

Bond Sale—The \$5,370,000 various public improvement bonds offered April 27—v. 179, p. 1528—were awarded to a group headed by the First Boston Corp., New York City, as 2%s, at 101.11, 2 basis of about 2.28%.

Other members of the account: Bankers Trust Co., of New York, Drexel & Co., Smith, Barney & Co., R. W. Pressprich & Co., Shields & Co., Lee Higginson Corp., Kean, Taylor & Co., all of New York, Trust Co. of Georgia, Atlanta, Baxter, Williams & Co., New York, Trust Co. of Georgia, Atlanta, Baxter, Williams & Co., of Cleveland, Green, Ellis & Anderson, of New York, Courts & Co., of Atlanta, Harrison & Co., of Philadelphia, and McJunkin, Patton & Co., of Pittsburgh.

Erie School District, Pa.

Erie School District, Pa.

Bond Offering — A. P. Logan,
Secretary of the Board of School
Directors, will receive sealed bids
until 8 p.m. (DST) on May 12
for the purchase of \$1,000,000 improvement bonds. Dated June 15,
1954. Due on June 15 from 1955
to 1974 inclusive. Principal and
interest payable at the First National Bank of Erie. Legality approved by Townsend, Elliott &
Munson, of Philadelphia.

Harbor Creek Tune Sch Building

Harbor Creek Twp. Sch. Building Authority (P. O. Harbor Creek), Pennsylvania

Bond Sale-An issue of \$562,000 Bond Sale—An issue of \$562,000 series B school revenue bonds was sold privately to a group composed of Blair, Rollins & Co., Inc., New York City, Singer, Deane & Scribner, and Arthurs, Lestrange & Co., both of Pittsburgh, Hayden, Miller & Co., Cleveland, and Smith & Root, of Erie, as follows:

\$135,000 21/2s. Due on July 1 from

1955 to 1964 inclusive. 60,000 3s. Due on July 1 from 1955 to 1968 inclusive. 220,000 3½s. Due on July 1 from 1969 to 1978 inclusive.

150,000 33/4s. Due on July 1, 1984. The bonds are dated Jan. I, 1954. Interest J-J. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mount Lebanon Township Sch. Dist. (P. O. Mount Lebanon, Pittsburgh),
Pennsylvania

Bond Sale — The \$1,500,000 building bonds offered April 22—v. 179, p. 1528—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair, Rollins & Co., Inc., both of New York City, Stroud & Co., of Philadelphia, Arthurs, Lestrange & Co., and A. E. Masten & Co., both of Pittsburgh, DeHaven & Townsend, Crouter & Bodine, of Philadel-Crouter & Bodine, of Philadel-phia, Thomas & Co., and S. K. Cunningham & Co., both of Pittsburgh, as 21/8s at a price of 100.20, a basis of about 2.10%.

Philadelphia, Pa.
Bond Offering—Foster A. Dun-lap, City Controller, will receive sealed bids until noon (DST) on May 19 for the purchase of \$43,-520,000 bonds, as follows:

\$10,880,000 various purposes bonds Due on Jan 1 from 1956 to 1980 inclusive.

6,000,000 various purposes bonds. Due on Jan. 1 from 1956 to 1980 inclusive. 26,640,000 refunding bonds. Due on July 1 from 1955 to 1972

inclusive.

The bonds are dated June 16, 1954. Principal and interest (J-J) payable at the City's fiscal agency, the Philadelphia National Bank.

Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

#### SOUTH CAROLINA

Chesterfield, S. C.
Bond Sale—An issue of \$40,000
3½% general obligation water
works bonds was sold to the Bank
of Chesterfield. Dated Feb. 1,
1954. Due on Feb. 1 from 1955 to
1967 inclusive. Principal and interest (F-A) payable at the Bank of Chesterfield, or at the Chase National Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Folly Island Township (P. O.

Folly Island Township (P. O. Folly Beach), S. C.

Bond Sale—An issue of \$30,000
2¼% general obligation water
works system bonds was sold to
E. H. Pringle & Co., of Charleston,
and G. H. Crawford Co., of Columbia, jointly. Dated March 1,
1954. Due on March 1 from 1955
to 1964 inclusive. Callable as of
March 1, 1959. Interest M-S. Legality approved by Sinkler, Gibbs
& Simons, of Charleston.

Lake City, S. C. Bond Sale—An issue of \$120,000 combined water works and sew-erage system revenue bonds was sold to Frost, Read & Simons, of Charleston, as follows:

\$92,000 2½s. Due on March 1 from 1955 to 1970 inclusive. 28,000 2.60s. Due on March 1 from 1971 to 1974 inclusive.

The bonds are dated March 1 1954. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Charleston, or at the Palmetto Bank & Trust Co., Lake City. Legality approved by Sinkler, Gibbs & Simons, of Charleston Charleston.

#### SOUTH DAKOTA

Jerauld County (P. O. Wessington Springs), S. Dak.

Bond Offering—Esther A. Wellman, County Auditor, will receive sealed bids until May 25 for the purchase of \$65,000 general obligation, beguital equipment honds. gation hospital equipment bonds. Due serially from 1959 to 1974 serially from 1959 to 1974

Roscoe Indep. Sch. Dist., S. Dak.
Bond Sale—The \$60,000 building bonds offered April 28—v. 179,
p. 1879—were awarded to Piper, p. 1879 Jaffray & Hopwood, of Minneapolis.

#### Webster, S. Dak.

Bond Sale—The \$135,000 general obligation auditorium bonds offered April 27—v. 179, p. 1879—were awarded to the First National Bank of Minneapolis, as

\$67,000 21/4s. Due on May 1 from 1957 to 1964 inclusive.

28,000 2.60s. Due on May 1 from 1965 to 1967 inclusive.

40,000 2.70s. Due on May 1 from 1968 to 1971 inclusive.

#### TENNESSEE

# Greene County (P. O. Greenville), Tennessee

Bond Offering — S. W. Dotty, County Judge, will receive sealed bids until 2 p.m. (EST) on June 4 for the purchase of \$200,000 rural school bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1958 inclusive. Principal and interest (M-N) payable at the First National Bank of Greenville, or at the Greene County Bank. at the Greene County Bank, Greenville. Legality approved by Chapman & Cutler, of Chicago.

Montgomery County (P. O. Clarks-ville), Tenn.

Bond Offering—W. D. Hudson, County Judge, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$205,000 hospital bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable at the First American National Bank of Nashville. Legality approved by Chapman & Legality approved by Chapman & Cutler, of Chicago.

Robertson County (P. O. Spring-field), Tenn.

Bond Sale—The \$250,000 hospital bonds offered April 26 were awarded to a group composed of C. H. Little & Co., Jackson, Trust Company of Georgia, of Atlanta, and Davidson & Co., of Knoxville, at a price of 100.05, a net interest cost of about 2.57%, as follows:

\$68,000 23/4s. Due on May 1 from 1955 to 1961 inclusive.

61,000 21/4s. Due on May 1 from 1962 to 1966 inclusive.

56,000 2½s. Due on May 1 from 1967 to 1970 inclusive. 65,000 23/4s. Due on May 1 from 1971 to 1974 inclusive.

1971 to 1974 inclusive.

Sevier County (P. O. Sevierville),

Tennessee

Bond Offering — E. T. King,
County Judge, will receive sealed
bids until 1 p.m. (EST) on May
14 for the purchase of \$550,000
school bonds. Dated May 1, 1954.
Due on May 1 from 1955 to 1974
inclusive. Principal and interest
(M-N) payable at the Bank of
Sevierville; the Sevier County
Bank, Sevierville, or at the Park
National Bank of Knoxville. Legality approved by Chapman &
Cutler, of Chicago.

#### TEXAS

Bonham, Texas

Bond Sale—C. N. Burt & Co., of Dallas, purchased \$250,000 bonds (\$200,000 water works and sewer system revenue and \$50,000 fire hall construction), as 2½s, at a price of 100.004. Dated March 1, 1954. Due serially from 1955 to 1969 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

DeSoto Indep. Sch. Dist., Texas Bond Sale—An issue of \$65,000 building bonds was sold to R. J. Edwards, Inc., of Oklahoma City.

Deweyville Consolidated Common School District No. 25, Texas Bond Sale—An issue of \$85,000 Bond Sale—An issue of \$53,000 building bonds was sold to Frank B. McMahon & Co., of Dallas, as 2½s and 2½s, at par. Dated March 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Paso, Texas

Bond Offering—J. M. Herrera, City Clerk, will receive sealed bids until 10:30 a.m. (MST) on May 11 for the purchase of \$3,000,000 water and sewer revenue bonds. Dated March 1, 1954. Due on March 1 from 1956 to Due on March 1 from 1956 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of March 1, 1964. Principal and interest (M-S) payable at the First National Bank, Dallas, or at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### Hale Center, Texas

Bond Sale-An issue of \$50,000 street improvement bonds was sold to the First Southwest Co. of Dallas, as 4s, at par. Dated March 1, 1954. Due on March 1 from 1956 to 1970 inclusive.

Plainview Indep Sch. Dist., Texas Bond Sale—An issue of \$150,000 building bonds was sold to the First Southwest Co., of Dallas, as 2½s, 2¾s and 3s, at par. Dated March 1, 1954. Due serially from 1955 to 1974 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Riesel Indep. Sch. Dist., Texas

Bond Sale—An issue of \$215,000 chool house bonds was sold to J. Edwards Inc., of Oklahoma City.

#### Rockport, Texas

Bond Sale—An issue of \$231,000 water works and sewer system revenue bonds was sold to a group composed of the Central Invest-ment Co. of Texas, Dallas, Austin, Hart & Parvin, San Antonio, and McClung & Knickerbocker, of Houston, as 23/4s and 31/2s. Sanger, Texas

Bond Sale—An issue of \$151,000 electric light and power system revenue bonds was sold to First Southwest Co. of Dallas, as 3s and 4s.

#### UNITED STATES

United States

Propose U. S. Guarantee on Certain Local Bonds—The "Mu-nicipal Improvements Bill of 1954," sponsored by a group of 1954," sponsored by a group of 14 Senators under the leadership of Senator Long of Louisiana, and presently before the Senate Public Works Committee, provides for U. S. guarantee of the principal and interest on bonds issued by communities of less than 10 000 population for such pur-10,000 population for such purposes as water purification and distribution, sewerage facilities and gas distribution systems. The bill limits the amount of such guaranteed bonds to \$200,000,000 and provides that 1% of the face amount of bonds awarded is to be paid into a fund as a reserve for any losses that may be sus-tained through defaults. The endorsement would be carried on the bonds when they are ready to

#### VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Sale — The \$4,047,000 bonds offered April 29—v. 179, p. 1880—were awarded to a group headed by Phelps, Fenn & Co., New York City, at a price of 100.04, a net interest cost of about 251% as follows: 2.51%, as follows:

2.51%, as follows: \$1,720,000 street and highway bonds: \$670,000 5s, due on Jan. 1 from 1956 to 1965 in-clusive; \$770,000 2½s, due on Jan. 1 from 1966 to 1976 in-clusive; and \$280,000 1s, due on Jan. 1 from 1977 to 1980 inclusive. inclusive.

1,327,000 water bonds: \$547,000 21,000 water bonds: \$547,000
5s, due on Jan. 1 from 1955
to 1965 inclusive; \$550,000
2½s, due on Jan. 1 from 1966
to 1976 inclusive; and \$230,000 1s, due on Jan. 1 from
1977 to 1980 inclusive.

1,000,000 storm sewer bonds: \$400,000 5s, due on Jan. 1 from 1956 to 1965 inclusive; \$440,000 2½s, due on Jan. 1 from 1966 to 1976 inclusive; and \$40,000 1s, due on Jan. 1 from 1977 to 1980 inclusive.

from 1977 to 1980 inclusive.
Other members of the group:
Salomon Bros. & Hutzler, Stone
& Webster Securities Corp.,
Paine, Webber, Jackson & Curtis,
Hornblower & Weeks, all of New
York, Mason-Hagan, Inc., of Richmond, Dominick & Dominick, of
New York, J. C. Wheat & Co., of
Richmond, Julien Collins & Co.,
of Chicago, Stein Bros. & Boyce,
of Baltimore, and Ferris & Co.,
of Washington, D. C.

Fairfax County (P. O. Fairfax), Virginia

Bond Offering — W. Clement Jacobs, Clerk of the County School Board, will receive sealed School Board, will receive sealed bids until noon (DST) on May 11 for the purchase of \$4,000,000 series 1953-B school construction bonds. Dated April 1, 1953. Due on April 1 from 1957 to 1980 inclusive. Principal and interest (A-O) payable at the National Bank of Fairfax, or at the Chase National Bank, New York City. Legality approved by Mitchell & Pershing of New York City.

Prince William County, Occoquan-Woodbridge Sanitary Dist. (P. O. Manassas), Va.

Manassas), Va.

Bond Sale—The \$110,000 water system bonds offered April 22—v. 179, p. 1772—were awarded to J. C. Wheat & Co., and R. H Brooke & Co., both of Atlanta, jointly, at a price of par, a net interest cost of about 3.34%, as follows: follows:

\$29,000 3s. Due on April 1 from 1957 to 1967 inclusive.

81,000 3.40s. Due on April 1 from 1968 to 1983 inclusive.

Roanoke, Va.

Roanoke, Va.

Bond Offering — M. K. Moorman, City Clerk, will receive sealed bids untill noon (EST) on May 12 for the purchase of \$1,160,000 refunding bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, 12 for the purchase of \$1,160,000 refunding bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

#### WASHINGTON

Bingen, Wash.

Bingen, Wash.

Bond Sale—An issue of \$135,000 water and sewer revenue bonds was sold to Chas. N. Tripp Co., of Portland, as 4s. Dated March 1, 1954. Due on Sept. 1 from 1956 to 1978 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle

Camas. Wash.

Camas, Wash.

Bond Offering—Dale E. Scarborough, City Clerk, will receive sealed bids until 7 p.m. (PST) on May 11 for the purchase of \$130,-000 water and sewer revenue bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1969 inclusive. Callable on or after seven years from date of issue. Principal and interest (J-D) payable years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Sectile. attle.

#### Mabton, Wash.

Bond Sale-An issue of \$150,000 water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as follows: \$26,000 31/2s. Due on April 1 from 1957 to 1964 inclusive.

77,000 33/4s. Due on April 1 from 1965 to 1979 inclusive

47,000 4s. Due on April 1 from 1980 to 1984 inclusive.

The bonds are dated April 1, 1954. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Omak, Wash.

Bond Sale-The \$155,000 water and sewer revenue bonds offered April 27 were awarded to Wm. P. Harper & Son & Co., of Seattle, at a price of 98.68.

The bonds are dated June 1, 1954 and mature on June 1 from 1955 to 1976 inclusive. Callable on or after 10 years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of

#### WEST VIRGINIA

Glasgow, W. Va.

Glasgow, W. Va.

Bond Offering — Sealed bids will be received by the Town Recorder until 7 p.m. (EST) on May 6 for the purchase of \$225,-000 street improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the State Treasurer's office through the Kanawha Valley Bank. Charleston, or at the Chem-Bank, Charleston, or at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Parkersburg, W. Va.

Bond Offering — William G. Brown, Mayor, will receive sealed bids at the office of R. W. Carr, Superintendent of the Department of Accounts and Finance, until 11 a.m. (EST) on May 24 for the purchase of \$312,000 public improvement bonds. Dated May 1. 1954. Due on Sept. 1 from 1955 to 1957 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### WISCONSIN

about 2.46%.

Muskegon and New Berlin (Towns)
Joint Sch. Dist. No. 1 (P. O. Route
2 Hales Corners), Wis.
Bond Sale—The \$90,000 building bonds offered April 22 were
awarded to the Waukesha National Bank, of Waukesha, and the tional Bank, of Waukesha, and the State Bank, of Hales Corners, jointly, as 2%s, at 100.72, a basis of about 2.55. Dated May 1, 1954. Due on May 1 from 1957 to 1970 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

#### WYOMING

Lander, Wyo.
Bond Sale—An issue of \$50,000 highway paving bonds was sold to the Lander State Bank, and the First National Bank of Lander,

# CANADA

Canada (Dominion of)
Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on April 29, as follows: \$35,000,000, due July 20, 1954, to yield 1.60%; and \$5,000,000, due Jan. 28, 1955, to yield

#### ALBERTA

Calgary Roman Catholic Separate
Scnool Pistrict No. 1, Alberta
Debenture Sale — The \$192,500
school debentures offered recently were awarded to a group composed of Bell, Gouinlock & Co.,
Mills, Spence & Co., and McLeod,
Young, Weir & Co., all of Toronto,
as 4½s, at 103.85, a basis of about
4.02%. Due serially on April 1
from 1955 to 1974 inclusive.

Edmonton School District, Alberta Debenture Sale—The \$1,020,000 Debenture Sale—The \$1,020,000 building debentures offered recently were sold to a group composed of Bell, Gouinlock & Co., Mills, Spence & Co., McLeod Young, Weir & Co., Canadian Bank of Commerce, and the Bank of Toronto, all of Toronto, as 4½s, at 103.75, a basis of about 4.14%. Due serially on April 15 from 1955 to 1984 inclusive.

St. James Sch. Dist. No. 7, Alberta
Debenture Sale — An issue of
e430 000 school debentures was St. James Sch. Dist. No. 7, Alberta
Debenture Sale — An issue of
\$430,000 school debentures was
sold to A. E. Ames & Co., of
Toronto, and the Royal Bank of
Canada, of Montreal, jointly, as
4½s, at 101.41, a basis of about
4.23%. Due on Nov. 1 from 1955 to 1964 inclusive.

### QUEBEC

Chicoutimi Sch. Commission, Que.
Bond Sale—The \$120,000 school
building bonds offered April 21
were awarded to Banque Canadienne Nationale, and Morgan, dienne Nationale, and Morgan, Kempf & Robertson, both of Mon-treal, jointly, as 3s, at a price of 97.56, a basis of about 3.71%. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive.

Dixville, Que.
Bond Sale—An issue of \$60,000 public improvement bonds was sold to L. G. Beaubien & Co., of Montreal, as 3s, at 87.406, a basis of about 4.28%. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Interest M-N.

St. Francois-de-Sales School

St. Francois-de-Sales School
Commission, Que.

Bond Sale—An issue of \$110,000
school bonds was sold to Gaston,
Laurent, Inc., of Montreal, at a
price of 98.57, a net interest cost
of about 4.16%, as follows:
\$53,500 3½s. Due on May 1 from
1955 to 1957 inclusive.
56,500 4s. Due on May 1 from
1958 to 1974 inclusive.
The bonds are dated May 1.

The bonds are dated May 1,