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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.-New Name, Etc-See American Car & Foundry Co. below.

Acme Industries, Inc., Jackson, Mich.-Registers With Securities and Exchange Commission-

Securities and Exchange Commission— This corporation filed a registration statement with the SEC on April 12, 1954, covering 50,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Baker, Simonds & Co. The public offering price and underwriting terms are to be supplied by amendment. The company is engaged in the manufacture of a general line of products for the air-conditioning and refrigeration industry. Net proceeds of the stock sale will be available for general cor-porate purposes, some of which may, on consent of banks, be used for capital expenditures. The balance of the funds will be used as working capital to finance the company's increased business opera-tions.—V. 177, p. 2001.

Adams Express Co.-Assets Up Over \$5,000,000-

		C	
As of-	Mar. 31, '54		
Total net assets	\$54,686,291		
Shares outstanding	1,321,980		
Net asset value per share	\$41.36	\$37.08	
-V. 179, p. 1609.	1. M. A. A.	1.4 1. 2.50	ί.

Admiral Corp.-To Expand-Earnings Lower-

Admiral Corp.—To Expand—Earnings Lower— The largest expansion program in this corporation's 20-year his-tory was announced on April 8 by Ross D. Siragusa, President and Board Chairman, at the annual stockholders' meeting. Mr. Siragusa said that details of the program could not be dis-closed at this time, except that it will get under way late this year and be completed early in 1956. Complete figures are not yet available on the company's first quarter sales and earnings, Mr. Siragusa said, but indications were that they would run substantially below last year. "This is not indicative of the remainder of the year's operation." he declared. "We have been undergoing a period of readjustment, due product—that began in the final quarter of 1953 and carried over into 1954."

product-into 1954. Mr. Siragusa said that Admiral, along with other companies in the TV industry, cut back production to balance field inventories. With inventories in excellent condition today, he said that Admiral anti-pates more normal sales and profits during the rest of the year.

Admiral's first quarter sales of appliances was ahead of 1953, but tapered off in March as dealers and consumers anticipated the 50% government excise tax cut. This tax cut has already helped sales throughout the country.

throughout the country. Nearing completion is a 100,000 square-foot manufacturing facility at West Chicago to handle expanding production and sales of the fibergias division, Mr. Siragusa said. Fibergias is being used in the development of a droppable, lightweight fibergias fuel tank for the United States Air Force, as well as in the production of a freezer chest liner for the company's new up-side down refrigerator-freezer combination introduced at the beginning of the year.—V. 173, p. 1369.

Aero Service Corp.—Stock Offered—An issue of 27,270 shares of common stock (par \$1) was publicly offered on April 13 at \$11 per share by Drexel & Co., Hemphill, Noyes & Co. and Stroud & Co., Inc.

PROCEEDS—The net proceeds from the sale of the stock will be added to the company's working capital in reimbursement of a portion of expenditures made during the past year for expansion of facilities and capital equipment.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
5½% mortgage loan	Authorized *\$250,000	Outstanding \$250.000
6% mortgage loan †Common stock (par \$1)	9,576 250,000 shs.	9,576
• The mertgage commitment calls for -ous stages in the completion of the bu-	uilding for the	construction of

ous stages in the completion of the building for the construction of which the mortgage was placed. As of March 31, 1954, no advance had been made. The mortgage is to be amortized by monthly pay-ments of \$2,377.50, including interest, commencing Nov. 1, 1954, and calculated to repay the entire loan by Oct. 1, 1966. † In March 1954, the authorized number of shares of common stock was increased from 4,000 shares (par \$25) to 250,000 shares (par \$1); the 2,251 shares of the old common stock then outstanding were reclassified into 168,825 shares of the new common stock on the basis of 75 shares of the new common stock then held in the treasury were cancelled. BUSINESS-Corporation, whose principal place of business is located in Philadelphia, Pa., was incorporated in Delaware in 1919. It has the following subsidiaries and affiliated corporations, the percentage of 100%); Aero Service Corp. (Western (100%); Canadian Aero Service Ltd. (6625%); Worldwide Surveys, Inc. (50%); and Worldwide Surveys, Inc. (Western) (50%).

Inc. (Western) (50%). DIVIDENDS—If justified by earnings and general business conditions, it is the present intention of the directors to place the common stock on a dividend basis of 20 cents per share per annum in cash, payable semi-annually commencing Oct. 1, 1954, plus 4% in common stock payable annually, commencing April 1, 1955. The company owns five buildings, all located in Philadelphia, Pa, These buildings contain approximately 51,000 square feet of floor space. In addition, the company refus in Philadelphia a total of approximately 26,000 square feet of floor space, and 32,000 square feet of hangar space in West Trenton, N. J.

Construction of a new building, also located in Philadelphia, has commenced. This building, estimated to cost \$275,000, will be a modern two-story and basement building containing approximately

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A. M. S. M.

18,000 square feet of floor space. It is expected that the building will be completed in November 1954. Its use will permit the company to relinquish a portion of the space now rented.
The company's subsidiaries and affiliated companies rent the premises used in their businesses.
The company and its subsidiaries own and operate 28 aircraft, especially equipped with aerial photographic or electronic equipment. This fleet includes one Boeing B-17, two Douglas DC-3's, four twin-engine Beechcraft, and two Lockheed P-38's.
UNDERWRITERS—The company has agreed to issue and sell, and Drexel & Co., has agreed to purchase 55%, and Stroud & Co., Inc., has agreed to purchase 25%, respectively, of the common stock above offered.

Affiliated Gas Equipment Inc.—New Treasurer

AIIIIIated Gas Equipment Inc.—New Treasurer— James D. Wilson, formerly Assistant Treasurer of the Brown Com-pany, Berlin, N. H., has been elected Treasurer of Affiliated Gas Equip-ment, Inc., it was announced on April 5 by Lyle C. Harvey, President. It was also announced that John A. Wilson, for the last three years Assistant Secretary of Affiliated, has been promoted to the post of Secretary. Philip W. Scott has resigned as Secretary, Treasurer and Vice-President of the company.—V. 179, p. 389.

Air Marine Motors, Inc., Amityville, L. I., N. Y.

This corporation, which manufactures subfractional and miniature motors, has purchased the Taylor Blower Co., manufacturers of specialty blowers and blower housings. It has installed all the equip-ment in its new factory recently completed on Bayview Avenue, Amityville, L. I.

Amityville, L. I. This acquisition, which will be known as the Taylor Blower division of Air Marine Motors, Inc., will make available specialty blowers and blower housings for the motor industry as well as complete blowers for the electronic, heating and ventilating industries.

Alabama Gas Corp .- Partial Redemption-

There have been called for redemption on May 15, next, \$108,000 of first mortages 3½% bonds, series C, due April 1, 1971, at 101.29% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., Trustee, New York, N. Y.--V. 179, p. 1045.

Alaska Telephone Corp.—Debentures Offered—Tellier & Co., Jersey City, N. J., on April 8 offered \$270,000 face amount of 6% 10-year convertible debentures, series C, due 1964, at 70% of principal amount.

The net proceeds are to be used for general operating expenses and working capital.-V. 179, p. 821.

Aldens, Inc.-50% Stock Distribution-

A 50% stock distribution will be made on the common stock (par \$5) on May 7 to common stockholders of record April 23. No fractional shares will be issued. The stockholders will have the privilege up to and including June 7 to either purchase or sell fractional shares.—V. 178, p. 1049.

Alliance Finance Corp., San Antonio, Tex.-Files-The corporation on April 7 filed a letter of notification with the SEC covering 23,001 shares of 60-cent cumulative and participating. pre-ferred stock (no par) to be offered at \$10 per share and 25,400 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The net proceeds are to be used to finance notes of mobile homes.

American Car & Foundry Co.—Name Changed—Ac-tion on Stock Changes Postponed—

American International	Corp.—Assets Show Gain—	
As of—	Mar. 31, '54 Dec. 31, '53	
Total net assets	\$24,596,313 \$21,945,001 938,000 938,000	
Shares outstanding Net asset value per share	\$26.22 \$23.39	
-V. 179, p. 1609.		

American Investment Co. of Illinois-Option Plan-The directors have approved May 17, 1954 as the date of the annual stockholders meeting and fixed April 15, 1954 as the record date for stockholders eligible to vote at the meeting. Election of directors and the approval of an incentive restrictive option plan covering 50,000 shares of common stock of the company for officers and certain other persons will be taken up at the meeting.—V. 179, p. 1473.

American Research & Development Corp. - Seeks Exemption-

Exemption— This Boston investment company has applied to the SEC for an exemption order with respect to the purchase by Taunton Pearl Works of 810 shares (30%) of its common stock owned by American Research; and the Commission has issued an order giving interested persons until April 26, 1954, to request a hearing thereon. The 810 shares are being reacquired by Taunton for \$12,022 as a part of an arrangement for the settlement of claims of American Research against Taunton arising out of a \$250,000 loan made by American Research in January, 1952, and for management and consulting services.—V. 177, p. 2449 and V. 179, p. 1473.

American Tidelands, Inc. - Stock Sold - The recent American Tidelands, Inc. — Stock Sold — The recent public offering of 2,000,000 shares of common stock at \$1 per share by Crerie & Co., Barrett Herrick & Co. and Gearhart & Otis, Inc., was quickly oversubscribed. See details in V. 179, p. 1609.

American Woolen Co .- Suit Filed by Textron-

American Woolen Co.—Suit Filed by Textron— An action was filed in the Supreme Court in New York_City on April 8 by Textron, Inc., to compet the American Woolen Co. to open its stock books for inspection. Named as defendants were Roy Young, Chairman of the Board of American Woolen Co., and the Guaranty Trust Co. of New York, the company's transfer agent. Under New York State law, according to the petition, a qualified stockholder has the right to examine a company's list of its stock-holders. With more than 200,000 shares of common stock in its possession, Textron, according to Royal Little, its Chairman, has the statutory right to inspect the stock books to determine ownership on March 1 of the stock that was equired. This information, he held, was essential to enable Textron to obtain the proxies of the shareholders so that it could vote the stock which it owns at the annual meeting to be held on April 20. Offer Termingtad—

Offer Terminated-

See Textron Incorporated below .--- V. 179, p. 1609.

Arden Farms Co.-Files With SEC-Acquisition-

The company on April 5 filed a letter of notification with the SEC covering 12,289 shares of common stock (par \$1), which are to be issued in exchange for 153,615 shares of common stock of Camellia Diced Cream Co. on the basis of one Arden Farms share for each 12¹/₂ Camellia shares.—V. 176, p. 1157.

Arizona Public Service Co.—Bonds Placed Privately— The company has placed privately through The First Boston Corp. and Blyth & Co., Inc., an issue of \$15,000,-000 3¼% first mortgage bonds, dated March 1, 1954, and due March 1, 1984 due March 1, 1984.

The Bankers Trust Co., New Ycrk, has been appointed co-registrar and co-paying agent. The proceeds are to be applied to the company's \$25,000,000 ex-pansion program.--V. 179, p. 1150.

Arkansas Louisiana Gas Co .- Borrows From Bank This company has taken down the first \$1,000,000 under a \$3,-500,000 credit agreement with the Guaranty Trust Co. of New York. The borrowing matures Feb. 1, 1956, and carries interest at 334%. The company will use the proceeds for construction, according to a report field with the American Stock Exchange.—V. 179, p. 1369.

Arkansas Power & Light Co .- Financing Approved--This company has received SEC authorization to issue and sell at competitive bidding 70,000 shares of a new series of \$100 par preferred stock, to provide a portion of the \$25,000,000 it contemplates expending in 1954 for property additions and improvements. -V. 179, p. 1609.

Armco Steel Corp.-Plans New Project-

Armco Steel Corp.--Plans New Project--This corporation will begin construction soon on a new \$1,250,000 project at its East Works plant which will help greatly to conserve the water resources of the Miami Valley, W. W. Sebald, President, announced on April 12. Mr. Sebald estimated that the new system will save more than 10 million gallons of water per day. Armco pumps water from both the Miami River and from its own wells, Mr. Sebald said, and the water table in the Miami Valley area has been dropping steadly-due to months of dry weather and con-stantly increasing water usage. The program calls for construction of an extensive new clarifying system to be used in connection with the present facilities at the East Works plant, an expansion of mill scale collecting basins, new pump-ing stations and sedimentation beds, and a great deal of additional piping to handle recirculated water. The system will be coordinated with the city of Middletown's new sewer and sewage treatment program, Mr. Sebaid said.--V. 179, p. 1609.

the state of the

Atlanta & St. And	lrews Bay	Ry.—Ea	rnings-	
February—	1954	1953	1952	1951
Gross from railway	\$296.091	\$308,779	\$308.432	\$266,763
Net from railway	163,944	164,947	$162,751 \\ 51,244$	135,741
Net ry. oper. income	52,207	46,211		43,345
From Jan. 1— Gross from railway	602.675	656.667	632.087	595,182
Net from railway	332,418	367,558	341,941	328,096
Net ry. oper. income	111,433	105,112	107,144	97,093
-V. 179, p. 1150.				

Atlantic Coast Line RR.-Earnings-

February-	1954	1953	1952	1951
Gross from railway	\$13,849,133	\$14,757,053	\$15,341,918	\$13,166,727
Net from railway	3,766,779	3,035,175	4,374,739	1,829,885
Net ry. oper. income	954,194	586,451	612,098	385,554
From Jan. 1-				
Gross from railway	27.502,112	30,147,357	31,038,349	27,454,112
Net from railway	6,765,951	6.128.091	9.214.063	4,567,769
Net ry. oper. income 	2,285,861	1,733,081	2,221,28	

Atlantic & Danville Ry.-Earnings-

Period End. Feb. 28-	1954-M	onth-1953	1954-2 N	los.—1953
Railway oper. revenue_ Railway oper. expenses	\$148,249 106,741	*\$160,151 116,996	\$276,542 207,762	\$326,307 239,366
Net revenue from ry.	\$41.508	\$43,155	\$68,780	\$86,941
Net ry. oper. income	7,477	9,976	3,577	21,640

Automatic Firing Corp. (Mo.)—Sales 300% Higher— Shipments for the first three months of 1954 should approximate \$1,187,779 as against \$280,323 in the first quarter of 1953. It might be noted that almost one-half of the first quarter of 1954's volume was generated in March and that production schedules call for ap-proximately \$500,000 in monthly shipments for April, May and June. The Emerson Electric Co. contract covers approximately \$2,000,000 in room air-conditioners to be sold under the Emerson Electric brand mame and the mail order organization contract covers approximately \$500,000 in residential central cooling units. Automatic Firing will also produce air-conditioning equipment for sale under its own brand names and through its own distributing organization which includes franchised dealers in about 35 States. This equipment will include room air-conditioners, residential central cooling units and air-conditioning units for restaurants and stores.—V. 171, p. 1258. Automatic Firing Corp. (Mo.)-Sales 300% Higher-

Baldwin-Lima-Hamilton Corp.-To Merge Unit-

Baldwin-Lima-Hamilton Corp.—To Merge Unit— The stockholders will vote on May 6 to merge a wholly-owned sub-sidiary, Philadelphia Locomotive Works, into the parent company, Philadelphia Locomotive ceased operations in 1911, when its capital stock was reduced to \$1,000 from \$20,000,000. If the merger is effected, officials said, Baldwin-Lima could claim, the \$20,000,000 of capital stock as a credit for excise tax purposes. With no reason evident for reactivating the locomotive firm, Baldwin-Lima would be able to authorize, with stockholder approval, up to \$20,000,000 of additional capital stock without further excise tax payment, according to the proxy statement.—V. 175, p. 1329. loval, up her excise 1329.

Bangor & Aroostook RR.-Buys Its Bonds- TITE

Bangor & Aroostook KK.—Buys Its Bonds— I like This company has repurchased from the Reconstruction Finance Corporation the remaining \$1,675,000 of its collateral trust 4% bonds held by the agency. The road has also repurchased \$125,000 of the bonds from a private investor and is scheduled to rebuy another \$300,000 block in the near future. The Interstate Commerce Commission on March 17 authorized the company to sell without competitive bidding \$2,000,000 first mortgage $4'_{5}\%$ bonds, due July 1, 1976, now held in the railroad's treasury under pledge, at not less than 90% of their principal amount, plus accrued interest, the proceeds, with other funds, to be used to retire p. 1477.

Beaumont, Sour L	ake & W	estern Ry	.—Earnin	gs-
Pebruary Gross from railway Net from railway Net ry. or income	1954 \$780,727 256,305 81,606	1953 \$825,090 354,430 142,567	1952 \$978,778 500,432 175,183	1951 \$733,326 279,826 182,725
From Jr Gross fro iiway Net from way Net ry. op income -V. 179, p. 1262.	1,663,275 620,363 275,420	1,783,131 825,814 338,794	1,923,915 978,707 234,814	1,631,830 716,509 281,439

(A. S.) Beck Shoe Corp .-- Current Sales Off--

Period End. March 27— 1954—4 Wks.—1953 1954—13 Wks.—1953 ales ______\$2,876,289 \$3,714,307 \$8,842,627 \$9,683,283 Sales -V. 179, p. 821.

Beech Aircraft Corp.-Commercial Production Up--The corporation announced on April 8 that because of increased orders from customers received through Beechcraft's domestic and export distributors the production of commercial Beechcraft Bonanzas has been increased 50%. As stated by Mrs. O. A. Beech, President: "Our company's three new 1954 models of commercial executive airplanes—the Beechcraft Model E35 Bonanza, the Beechcraft Model E50 Twin-Bonanza, and the new Super 18 Beechcraft—are all enjoying excellent sales during the past.

60-day period following their introduction at the Beechcraft national distributors' meetings held in Wichita, Jan. 28 and 29. "The rate of production for the \$18,990 four-place Beechcraft Model E35 Bonanza was 22 a month during February. Because of in-crassed orders received by the factory from distributors and dealers, the production rate was increased each week during March. Today our assembly lines are delivering these new 1954 Beechcrafts to cus-tomers at the rate of 33 a month. ""Next month the production for the \$69,950 six-place Beechcraft Model B50 Twin-Bonanza will be increased to a rate of 13 units per month, with the present backlog of orders for this twin-engine business plane actending into October. "And a total of 25 of the new \$100,000 eight-place Super 18 Beech-craft have been ordered to date. Deliveries of this new twin-engine business plane are scheduled to start this summer. In the meantime, production lines are turning out the commercial Model D18S twin-engine Beechcraft at the rate of four a month."

Signs Canadian Agreement-

Signs Canadian Agreement— Company officials announced on April 10 the signing of an agree-ment between this corporation and the Canadian Government giving the Canadian Department of Defense Production the right to assign production of the Beecheraft T-34 Mentor military trainer to a Canadian manufacturer. It has been announced in Canada that the T-34 trainers for the R. C. A. F. will be manufactured by Canadian Car & Foundry Co., Ltd., Fort William, Ontario. This is the second license-contract agreement Beech Aircraft Corp. has entered into whereby the Leech-designed T-34 military trainer will be manufacture outside of the United States. In November of 1953. Beech signed a license-contract providing for the manufacture of T-34 trainers in Japan for the National Safety Forces of that country.

country. The Beechcraft T-34 is now the standard primary trainer for the United States Air Force, and has also been produced by Beech Aircraft for the military services of Chile and Colombia. The first U. S.-built Beechcraft T-34 Mentor military trainers have been accepted by the National Safety Forces of Japan, it was an-nounced on April 10.--V. 179, p. 1046.

Bendix Aviation Corp.-New Aviation Tube-

Bendix Aviation Corp.—New Aviation Tube— A revolutionary new heat-resistant electron tube, first of its kind ever to be developed for mass production, was announced on April 10 by the company's Red Bank, N. J. division. Designed to break the "internal heat barrier" of oven-like tempera-tures generated by hundreds of tubes crowded into narrow spaces on the latest aircraft, the new electron tube will function at a bulb temperature of 572 degrees (Pahrenheit) for a minimum of 1,000 hours. Many present-type tubes operate up to 356 degrees, with a much shorter life span. Up to now, the problem of cooling or venti-lating electronic equipment has been an increasingly difficult hurdle in overall aircraft design.—V. 179, p. 1610.

Bond Stores, Inc.-March Sales Lower-

Period End. Mar. 31— 1954—Month—1953 1954—3 Mos.—1953 lles ______ \$6,346,542 \$8,287,416 \$17,024,407 \$20,175,391 S -V. 179, p. 1262.

Boston & Maine RR.-February Loss Greater

Period End. Feb. 28-	1054			
		nth-1953	1954-2 M	los.—1953
Operating revenues	\$6,448,954	\$7,091,849	\$13.076.793	\$14.628.206
Operating expenses	5,586,895	5,943,535	11.721.133	12,239,450
Taxes	486,746	495,466	978.856	1.049.858
Equipment rents (Dr.)_	446,175	346,561	887,431	
Joint fac. rents (Dr.)	28,810	31,087	67,211	
Net Ty. oper. income_	*\$99.672	\$275,200	*\$577.838	\$561.559
Other income	51,031	57,632	112,634	123,835
Gross income	*\$48.641	\$332.832	*\$465.204	\$685.394
Rentals, interest, etc	279.420	288.283	579,090	592,687
Contingent charges	178,652	182,683	357,304	365,367
Net loss * Deficit.—V. 179, p. 1		\$138,134	\$1,401,598	\$272,660

Brockway Glass Co.-New Development-See General Electric Co. below .--- V. 178, p. 2090.

California Electric Power Co.-Plans Bond and Pre-ferred Stock Refundings-

This company is planning to refund its two series of \$2.50 preferred tock and its \$8,000,000 of 3%% first mortgage bonds of 1983, it as announced on April 14.

The company plans to replace the 60,000 shares of \$50 par cumu-lative preferred stock and 38,800 shares of \$50 par sinking fund preferred with a new issue of 105,000 preferred shares.

Present plans call for offering the new preferred on May 19 grough an investment banking group headed by Merrill Lynch, ierce, Fenner & Beane.

Refunding of the \$8.000,000 first mortgage 3%% bonds is to be effected through sale at competitive bidding on May 25 of a similar amount of new first mortgage bonds.—V. 179, p. 1477.

Cambria & Indiana RR.-Earnings-

February— Gross from railway Net from railway Net ry. oper. income	1954 \$132,049 *18,582 72,695	1953 \$150,472 5,846 69,800	1952 \$165,004 22,690 60,355	1951 \$137,277 10,034 56,117
From Jan. 1-	Sec. Com			00,111
Gross from railway	275,165	305.061	332.134	292,522
Net from railway	*14,958	21,204	59.880	27,658
Net ry. oper. income	161,443	144,947	117,770	125,526
*Deficit _ 170 n 11	5C			

Canada Southern Oils, Ltd.-To Reorganize-

The stockholders will on April 20 consider a plan of reorganization by which holders of the company's voting trust certificates and capi-tal shares will receive in exchange for each eight shares, voting trust certificates for four shares of Canso Oil Producers, Ltd., five shares of Canso Natural Gas, Ltd., and eight shares of Canada Southern Petroleum, Ltd.

Southern Petroleum, Ltd. The American Stock Exchange announced on April 15 that, subject to the approval of stockholders it will admit to trading on the Exchange at 11:00 A.M. on April 21, 1954 voting trust certificates for capital shares of the three new corporations in substitution for the voting trust certificates for capital shares of Canada Southern Oils, Ltd., which will be suspended from dealings at the opening of business on April 21, 1954.-V. 176, p. 1470.

Canadian Breweries Ltd.-Earnings Increased-

Three Months Ended Jan. 31— Net sales Profit before income taxes Provision for income taxes	1954 \$36,849,989 3,054,622 1,550,000	3,117,434
Net profits Earnings per share	\$1,504,622	\$1,354,434

\$0.59 Working capital at Jan. 31, 1954 was \$17,541,195, an increase of \$4,836,348 over the same date last year. In addition, the amount of \$6,850,000 in cash has been set aside towards the completion of the construction program.

Investments in other companies stood at \$15,855,254 and fixed assets net at \$41,016,926 having increased by \$3,957,387 and \$2,840,949, respectively.

respectively. The property, buildings and assets of the Peller Brewing Co. Ltd. were purchased on March 1, 1954. In January, 1954, the company issued new 434% sinking fund deben-tures due January, 1979 in the aggregate amount of \$15,000,000. This increase after taking into account the redemptions and conversions of the various issues resulted in a funded debt of \$37,069,000 as against \$26,902,000 at Jan. 31, 1953.—V. 179, p. 390.

Canadian National	Lines in	New Eng	land-Earnings-			
February— Gross from railway Net from railway Net ry. oper, income	1954 \$159,009 *67,738 *146,839	1953 \$291,000 18,603 *61,734	1952 \$233,000 *63,530 *128,696	1951 \$204,000 *4,626 *83,325		
From Jan. 1— Gross from railway Net from railway	353,000 *158,133	574,000 17.8 0	507,000 *102,550	476,000 *23 013		

Gross from railway	353,000	574,000	507,000	476,000
Net from railway	*158,133	17,8 0	*102,550	*23,013
Net ry. oper. income	*316,752	*133,841	*225,636	*149,280
*DeficitV. 179, p. 11	56.	ley techtig	S. S. J.	4.44

Canadian Prospect, Ltd.-Roselea Drilling Plans-

Canadinan Frospect, Lifa.—Rosserea Drinning Fights— This company plans to commence drilling of at least two wells on its properties in the Roselea (Manitoba) area, where 33 wells have been drilled by others since last Fall, Wilburt L. Griffith, President, announces in a letter to stockholders. The letter states that last year's original discovery well in the Roselea field is within two miles of Canadian Prospect's nearest acreage of which 2,060 acres are, according to Mr. Griffith, "strategically located" in relation to other wells drilled in the field.

The company's freehold acreage in the area is also in proximity, r. Griffith said, to three weils brought in since the "discovery" Ell Canadian Prospect's freehold acreage in southwestern and south-ntral Manitoba amounts to nearly 800,000 acres, Mr. Griffith says bis latter. in his letter.

in his letter. "The discovery of the Roselea field is important to the company not only because of our large adjacent acreage holdings but also because it, together with other important discoveries in southwestern Manitoba, has greatly stimulated drilling activity in the area," Mr. Griffith states. "Compared with the tive wells which were drilling, or for which a location had been staked, as of March 1, 1953, there were 40 such wells or locations on March 1, 1954."

Concerning Canadian Prospect's 100% "working interest" in 42 cres in "Big Valley North" field in Central Alberta, Mr. Griffith sported to shareholders:

"There has been considerable development drilling and our acreage is now completely surrounded by producing oil wells. As an indica-tion of the value placed on the property in this area by others, Shell Oil paid in excess of \$700,000 in April, 1953, when the field was only partially developed for a quarter section of 160 acres offsetting our property at the northeast corner; Canadian Guif paid over \$1,000,000 for a quarter section in October, 1953, a mile-and-a-half to the north of our lease. We estimated that our interest in the 42 acres will produce in excess of 600,000 barrels of oil."

Canadian Prospect, Mr. Griffith said, owns an undivided 1834% interest in 44 permits for exploration for gas and oil in the southern portion of the Northwest Territories, comprising a total of over 2,500,-000 acres.

000 acres. "We and others sharing in these permits," he reports, "have recently enlisted the participation of large eastern financial interests in the exploration and development of this principally virgin territory. With the investment of this new capital the required rentals can be paid and exploratory work performed for a period of 18 months at no further cost to Canadian Prospect."—V. 178, p. 2570.

Carolina Casualty Insurance Co., Burlington, N. C.

-Files With Securities and Exchange Commission The company on April 7 filed a letter of notification with the SEC covering 20.000 shares of class B stock (par \$1) to be offered at \$4 per share, through Courts & Co., Atlanta, Ga. The net proceeds are to be used to increase capital and surplus.—V. 178, p. 1270.

Carr-Consolidated Biscuit Co.-Seeks Reorganization

This company has filed a petition with the Federal District Court at Scranton, Pa., asking the appointment of a trustee to operate its cookie and candy business while a reorganization plan is developed

at Strahton, Pa., asking the appointment of a trustee to operate its cookie and candy business while a reorganization plan is developed under the Bankruptcy Act. "Our inventories and receivables are higher than normal," W. C. Evans, President, declared. "We're simply short of cash to discount or pay blis when due." The petition states that while the company is solvent, the true value of its assets is readily realizable.—V. 179, p. 1262.

Caterpillar Tractor Co., Peoria, Ill. - Changes in Personnel-

Personnet— Harmon S. Eberhard was elected President to succeed Louis B. Neumiller, who has been elected Chairman of the Board. Harry H. Fair, who resigned the Board Chairmanship at this meeting will continue as a director. The Board has voted to discontinue the Executive Committee, whose Chairman, former President B. C. Heacock, is retiring from operations at this time but will continue as a director.—V. 179, p. 922.

Celanese Corp. of America-New Product-

Celanese Corp. of America—New Product— This corporation has inaugurated production of a new heavy denier voluminized acetate yarn which can be used in the manufacture of drapery. upholstery and other fabrics with a novelty hand-loomed appearance, it was announced on April 14. The new yarn is now being made in a slected range of Celaperm colors in addition to natural. Celanese voluminous yarn, produced at the Cumberland, Md., plant, is being offered in a number of packages and twists in the 4.000, 3.200 and 2.400 denier sizes, a.1 of which are 20 denier per filament.—V. 179, p. 1477.

Central of Georgia Ry .- Earnings-

February— Gross from railway Net from railway Net ry. oper. income	1954 \$3,233,942 523,961 224,198	1953 \$3,572,981 754,833 291,762	1952 \$3,¢22,394 632,611 219,013	1951 \$3,507,686 464,265 91,714
From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 179, p. 1156.	6,528,812 1,023,594 471,627	7,295,853 1,567,344 626,990	7,364,378 1,316,643 450,788	7,260,607 1,158,145 325,769
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Central Illinois Light Co.-Earnings-

12 Months Ended Feb. 28-	1954	1953	
Gross revenues	\$29,284,291	\$26,206,570	
cross income after taxes, etc.	1 922 970	3,758,493	
Net income after interest, etc	3.361.454		
Dividends on preferred stock	501,605	501,605	
Balance	\$2,859.849	\$2,638,490	
Shares of common stock outstanding at Feb. 28	1,000,000		
Earnings per common share	\$2.86	\$2.93	
-V. 178, p. 1984.		\$2.93	

Central-Illinois Securities Corp.—As	set Value	Up-
As of	Mar. 31,'54	
Asset value of common stock No. of shares outstanding:	\$4,793,264	\$3,895,266
Preference stock (\$1.50 series) Preference stock (\$1.40 series) Common stock	120,000 31,200	122,400 31,200
Asset value per share: Preference stocks	585,100	591,367
Common stock	\$62.64 \$8.19	\$56.34 \$6.59

Central Mutual Telephone Co., Inc., Manassas, Va.— Stock Offered—Folger, Nolan-W. B. Hibbs & Co., Inc., Washington, D. C., on March 31 offered 16,000 shares of capital stock (par \$10) at \$12 per share. An additional 4,000 shares were subscribed for by certain stockholders

(who did not waive their preemptive rights) at \$10 per share. proceeds are to be used to pay for improvements and addi-

The net tions to plant. The company provides telephone service to all of Prince William County, except the northeastern section, the northern part of Staf-ford County, and the southeastern part of Fairfax County, Va. Operating revenues for the year ended Dec. 31, 1953 totaled §323,776, while net income amounted to \$23,538.—V. 179, p. 1477.

Central Power & Light Co .- Bonds Offered--Offering of \$18,000,000 first mortgage bonds, series F, $3\frac{1}{8}$ %, due April 1, 1984, at 100.486% and accrued interest, to yield 3.10%, was made on April 14 by a purchase group jointly headed by Lehman Brothers and Glore, Forgan & Co. The group won award of the issue at competitive sale on April 12 on a bid of 100.09%.

on April 12 on a bid of 100.09%. Halsey, Stuart & Co. Inc. bid 100.049, also for 34%. Four other bids were received, all designating a 34% coupon, viz: Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutzler and Union Securities Corp. (jointly), 102.3231; Kidder Peabody & Co. and Byth & Co., Inc. (jointly), 102.095; Kuhn, Loeb & Co., 101.82, and The First Boston Corp., 101.3599. The series F bonds will be redeemable at general redemption prices ranging from 103.49% to par, and in part from time to time be-ginning in 1956, for debt retirement purposes at prices ranging from 100.66% to par, plus accrued interest in each case. PROCEEDS—Net proceeds from the financing will be used by the company to pay a part of the cost of additions, extensions and im-provements made and to be made to its electric properties, and to redeem its \$8,000,000 first mortgage bonds, series E, 44%%, due May 1, 1983.

1, 1983. BUSINESS—Company is a public Utility engaged principally in gen-erating, purchasing, transmitting, distributing and selling electric energy. At Dec. 31, 1953, the company furnished electric service to 198,865 customers in 93 incorporated cities and towns and 115 un-incorporated communities, and adjacent rural areas, located in 42 counties in south Texas. The company is also engaged to a limited extent in the sale of ice. For the year 1953, about 94,3% of the total operating revenues of the company was derived from the sale of electricity, and about 5.7% from the sale of ice. EADNING—One-sting revenues for 1953 aggregated \$30,441,768 and

EARNINGS—Operating revenues for 1953 aggregated \$30,441,768 and pet income was \$5,682,344, compared with revenues of \$27,205,001 and pet income of \$4,692,840 for 1952.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING	
First mortgage bonds-	Authorized	Outstanding	
Series A, 31/8 %, due Nov. 1, 1973		\$24,875,000	
- Series B, 31/4 %, due Oct. 1, 1977	1. 3 × 6	6,000,000	
Series C, 3%, due Nov. 1, 1980		10,000,000	
Series D, 31/2%, due March 1, 1982		10,000,000	
Series E, 41/8 %, due May 1, 1983	in and should give a	1	
Series F, 31/8 %, due April 1, 1984	the second second	18,000,000	
2% % sinking fund debs. due 1974		5,500,000	
4% pfd. stock, cumulative (par \$100)	100,000 shs.	100,000 shs	

 purchase from the company are

 Lehman Brothers_____\$2,250,000

 Glore, Forgan & Co.____ 2,250,000

 A. G. Becker & Co. Inc. 1,360,000

 Blair, Rollins & Co. Inc. 1,360,000

 Cohu & Co.____ 250,000

 Dewar, R obsrtson &

 Bancoact

 200,000

 Dewar, Robertson &
 200,000

 Pancoast
 200,000

 Fost of Michigan, Corp.
 300,000

 Foster & Marshall
 300,000

 Green, Ellis & Anderson
 300,000

 Hornblower & Weeks
 750,000

 Johnston, Lemon & Co.
 1,000,000

 Kaiser & Co.
 300,000

 --V. 179, D. 1610
 300,000
 1,360,000 5. - 400,000 - 250,000 - 1,360,000 5. 150,000 - 200,000 500,000 200,000 V. 179, p. 1610.

Chase Chemical Co., Newark, N. J .-- Files With SEC-The company on April 12 filed a letter of notification with the SEC covering 30,238 shares of common stock (par 10 cents) to be issued upon exercise of warrants at 75 cents per share. The proceeds are to be used as working capital. Vickers Brothers, New York, has been named as the underwriter.—V. 176, p. 2062.

Chicago & North Western Ry .- Equipment Trust Cer-Chicago & North Western Ry.—Equipment Trust Cer-tificates Offered—Halsey, Stuart & Co. Inc. and asso-ciates on April 16 offered \$4,695,000 of 2%% equipment trust certificates, maturing annually May 1, 1955 to 1969, inclusive. The certificates, offered at prices scaled to yield from 1.65% to 3.00%, according to maturity, were awarded to the bankers on April 15 on a bid of 99.509.

Salomon Bros. & Hutzler bid 99.101 for 2%s and Kidder, Peabody & Co. bid 99.363 for 3s.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$5,868,750: 25 Diesel electric road switching locomotives; 3 Diesel electric switching locomotives, and 25 caboose cars.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission. Associated with Halsey, Stuart in the offering are: R. W. Press-prich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son, Inc.; Ira Haupt & Co.; The Illinois Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; and F. S. Yantis & Co., Inc.-V. 179, p. 1610.

Cincinnati Fund, Inc., Cincinnati, O.—Registers With Securities and Exchange Commission—

The corporation on April 12 filed a registration statement with the SEC covering 10,000 shares of its capital stock.--V. 177, p. 723.

Circle Wire & Cable Corp.-Annual Report-

Demand for this corporation's products showed a marked increase the first quarter of 1954, Sol Furst, President, said in his re-arks to stockholders in 1953 annual report. He added that the in-eased sales were accompanied by higher selling prices. arks creas

creased sales were accompanied by higher selling prices. Net sales in 1953 totaled \$22,145,892, representing more unit sales and the second highest dollar sales in the company's history. After expenses and Federal income and excess profits taxes, the net income amounted to \$1,814,823, equivalent to \$2.42 per share on the 750,000 shares of common stock outstanding. In 1952, net income after ex-penses and Federal income and excess profits taxes was \$2,293,444 or \$3.05 on the 750,000 shares of common stock outstanding. Federal income and excess profits taxes for 1953 totaled \$2,722,643 or \$3.63 on the common stock. It is estimated that of taxes paid in 1953 approximately 46 cents a share represented excess profits tax, which expired Dec. 31, 1953. The corporation's financial position continues strong. Working capi-

The corporation's financial position continues strong. Working capital on Dec. 31 last was \$7,652,433 against \$7,505,043 in 1952. Current assets were \$11,807,715 and current liabilities amounted to \$3,855,282 a ratio of 2.98 to 1, while in 1952 the current assets were \$13,837,076 with current liabilities equaling \$6,332,033 a ratio of 2.19 to 1.--V. 178, p. 2091.

Cibies Service Co .- Sells Holdings in Unit-See Gas Service Co. below .--- V. 179, p. 1610.

Clary Multiplier Corp.-New Defense Contract-

This corporation has begun manufacture of a new guided missile omponent, augmenting the defense production program of its Instru-tent Division, Hugh L. Clary, President, said on April 14.

ment Division, Hugh L. Clary, President, said on April 14. Delivery is underway on initial orders for the precision unit and manufacturing facilities are being enlarged to accommodate the most recent production order, according to Paul Meeks, manager of the division. The instrument assembly area at the San Gabriel (Calif.) factory currently is being doubled and provision will be made for continued expansion, he disclosed. The company has a backlog of \$4,000,000 in orders for products of its Instrument Division, including gyroscopes and servo-mechanism components which it has been making since shortly after the start of Korean hostilities, according to Mr. Clary. He said that \$2,001,000 of the total will be delivered by the end of the year.—V. 179, p. 397.

Climax Molybdenum Corp.—Further Diversification—

This corporation, which has just completed a \$35,000,000 molybdenum expansion project at Climax, Colo., plans further diversification in the field of alloys and new metals, including an increase in uranium opera-tions, Arthur H. Bunker, President, disclosed on April 8. Mr. Bunker announced management changes to implement the new program. Carroll L. Wilson, formerly general manager of the Atomic Energy Commission, has been moved from his post as President of Climax Uranium Co., a wholly-owned subsidiary, to devote full time to direction of industrial development for the parent company. He will remain a director of Climax Uranium.

remain a director of Climax Uranium. John H. White, who joined Climax a year ago, was named President of Climax Uranium, with headquarters at Grand Junction, Colo. "Because of the scope of opportunities that our successful experience in uranium has opened," Mr. Bunker said, "we have decided to expand our operations on the Colorado Plateau. Mr. White will be in charge of the planning of new milling facilities and the acquisition of new uranium deposits in the Plateau area, and in Utah, New Mexico and Arizona."—V. 179, p. 710.

Clinchfield Coal Corp.-Files With SEC-

A letter of notification was filed with the SEC on April 6 covering 1,500 shares of common stock (par \$20) to be offered at the market (approximately \$32 per share) through Fahnstock & Co., New York, for the account of a selling stockholder.—V. 178; p. 851.

Clinchfield RR.—Earnings—

CALACOLLA CALA	2001111100		10 C C C C C C C C C C C C C C C C C C C		
February-	1954	1953	1952	1951	
Gross from railway	\$1,667,289	\$2,004,273	\$2,090,591	\$2,065,625	
Net from railway	487,323	870,115	973,731	980,330	
Net ry. oper. income	263,689	730,027	884,284	915,172	
From Jan. 1—		Car Children		- 3 . N	
Gross from railway	3,481,192	4,195,538	4.228.692	4.179.080	
Net from railway	1,183,806	1,854,870	1,888,916	2,035,714	
Net ry. oper. income	761,204	1,621,865	1.742.943	1,929,593	
-V. 179, p. 1157.	No. No.			1. 1. 1. 1. 1. 1.	

Coleman Engineering Co., Inc.-Stock Sold-

The recent offering through Wilson, Johnson & Higgins, San Fran-sco, Calif., of 7,700 shares of Class A common stock (par \$1) at 5.62% per share was completed on April 1, all of said shares having cisco, Cali \$5.62½ pe been sold. The net proceeds went to six selling stockholders .--- V. 179, p. 1478.

Colon Development Co., Ltd.-Dividend-

The directors on April 14 resolved to recommend at the forth-coming annual general meeting that a first dividend of 1s. 6d. per ordinary share be paid to the holders of ordinary shares outstanding. The proposed record and payment dates will be announced later.— V. 171, p. 1259.

Colonial Stores, Inc .-- Current Sales Up 2%-

Period End. March 27— 1954—5 Wks.—1953 1954—13 Wks.—1953 les ______\$22,336,690 \$21,897,670 \$57,946,100 \$55,700,472 Sales --V. 179, p. 1157.

Colorado & Wyoming Ry __Farnings__

Colorado de veyon	ing ny	Lannigs-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
February—	1954	1953	1952	1951
Gross from railway	\$219,910	\$309,163	\$293,172	\$256,092
Net from railway	72,351	147,572	93,438	88,673
Net ry. oper. income From Jan. 1—	38,759	57,984	32,631	54,171
Gross from railway	459,094	614,368	568,407	543,099
Net from railway	163,785	275,530	175,745	218,709
Net ry. oper. income V. 179, p. 1157.	82,424	107,727	59,408	97,755

Columbia Gas System, Inc .- Financing Approved--

Columbia Gas System, Inc.—Financing Approved.— The SEC has issued a decision authorizing this corporation to subset of the second secon

The Commission determined that under the special circumstances here involved, rejection of the subordination or convertible features of the debentures was not required in the public interest or for the protection of investors or consumers, nor would various alternative methods of financing "necessarily result in greater economy to Co-lumbia in the raising of capital."

It is proposed to offer common stockholders of record April 21 the right to subscribe on or before May 10 for \$50,000,000 of new sub-ordinated convertible debentures to be dated May 10, 1954 and to mature May 1, 1964, on the basis of \$100 of debentures for each 36 common shares held. The subscription price will be par (flat). The underwriter will be determined by competitive bidding, and

 $bid_{\rm S}$ will be received by the company up to 11:30 a.m. (EST) on April 21 (see V. 179, p. 1370)

To Add to Investments-

This corporation has joined with three of its subsidiaries in the ling of applications with the SEC, as follows; and the Commission is given interested persons until April 21, 1954, to request a hearing on the respective applications: uno

upon the respective applications: (1) United Fuel Gas Co.-Application with respect to a proposed \$11,500,000 cash capital contribution by Columbia to United Fuel, and with respect to the issuance and sale of \$12,800,000 of notes by United Fuel to Columbia. These transactions are for the pur-pose of supplying United Fuel with funds required to finance the major portion of its 1954 construction program involving esti-mated expenditures of \$29,080,000 for underground gas storage and production facilities, transmission and distribution lines, compressor stations, and other facilities.

production facilities, transmission and distribution lines, compressor stations, and other facilities.
(2) The Manufacturers Light & Heat Co.—Application with respect to the proposed issuance and sale by Manufacturers of 149,784 additional shares of its \$50 par common stock and \$14,160,800 principal amount of notes, at the par and principal amount thereof, and the purchase of such shares and notes by Columbia. Proceeds are to be applied to Manufacturers' 1954 construction program, estimated at \$26,513,000, including underground gas storage and property additions and improvements.
(3) The Ohio Fuel Gas Co.—Application with respect to the proposed issuance and sale by Ohio Fuel of an additional 130,000 shares of its \$45 par common stock and \$12,650,000 of notes, at the par and principal amount thereof, and to purchase of such shares and notes by Columbia. Proceeds are to be used for the purpose of supplying Ohio Fuel with funds to finance its 1954 construction program involving estimated expenditures of \$22,517,000 for underground gas storage and production facilities, transmission and distribution lines, and other facilities.

To Increase Investment in Unit-

To increase investment in Unit— This corporation has also joined with its subsidiary, Cumberland & Alleghany Gas Co., in the filing of an application with the SEC with respect to the proposal of Cumberland to issue and sell to Columbia 4,000 additional shares of its \$25 par common stock, at par, and \$600,000 principal amount of instalment promissory notes, at principal amount; and the Commission has given interested persons until April 26, 1954, to request a hearing thereon. The financing is said to be for the purpose of supplying Cumberland with funds required to complete its 1954 construction program involving estimated ex-penditures of \$1,546,600 for gas wells, transmission and distribution lines, and other facilities.—V. 179, p. 1610.

Combustion Engineering, Inc.-Registers With SEC-This corporation filed a registration statement with the SRC on pril 2, 1954, covering \$15,000,000 of sinking fund debentures due 1979, be offered for public sale through an underwriting group headed by he First Boston Corp. The interest rate, public offering price and inderwriting terms are to be supplied by amendment.

Net proceeds of the financing will be applied to the prepayment of \$10,000,000 of term notes due 1954-1959, incurred to provide a portion of the funds expended for plant expansion, and all short-term bank loans outstanding under the company's regular lines of credit, origi-nally incurred to finance an increased volume of business. The ro-mainder of the net proceeds will be added to the company's general funds and will be available for general corporate purposes. Bank loan notes outstanding on March 31, 1954, amounted to \$4,450,000.

The corporation is a leading manufacture of large steam generating equipment. used principally by the utility industry for the produc-tion of electric power and of chemical recovery equipment, flash drying and incineration systems, and certain types of fabricated products.

Secondary Offering-A secondary offering of 26,500 shares of common stock (no par) was made on April 14 by Paine, Webber, Jackson & Curtis and Lehman Bros. at \$52.50 per share, with a dealer's concession of \$1.10 per share. It was completed next day.—V. 179, p. 1157.

Commonwealth Investment Co.-Assets at New High The company has reported that total net assets as of March 31, 1954 reached the all-time high of \$72,766,000. This is a gain cf nearly \$6,500,000 since Dec. 31, 1953 when net assets totalled \$66,-290,000.

The company now has over 40,000 shareholders and more than 10,000,000 outstanding shares.--V. 179, p. 1157.

Commonwealth Title Co. of Philadelphia-New Pres. John B. Waltz, formerly Executive Vice-President, has been elected President and a director of the company to succeed William M. Wess, who becomes Chairman of the Board of Directors. George H. Brown, Jr., Senior Vice-President of Girard Trust Corn Exchange Bank, has been elected to the board of directors.

Consolidated Cement CorpSales an	d Earnin	gs Up-
Three Months Ended March 31-	1954	1953
Net sales Earnings before taxes Taxes	\$950,400 75,600 14,000	\$838,700 11,100
Net earnings *Earnings per class A share	\$61,600 \$0.62	\$11,100 \$0.11

Based on 99,916 shares of class A stock outstanding.-V. 179, p. 1263.

Consolidated Edison Co. of New York, Inc.-Registers Bonds With SEC-

Bonds With SEC— The company filed a registration statement with the SEC on April 7, 1954, covering \$55,000,000 of first and refunding mortgage bonds, series K, due May 1, 1984, to be offered for public sale at competitive bidding. Net proceeds, together with other company funds, will be applied by the company towards (1) the cost of redeeming, at 102%, \$27,982,000 principal amount of New York Steam Corporation first mortgage bonds, 34% series due 1963, due July 1, 1963, and (2) the cost of redeeming, at $103\frac{1}{2}\%$, \$25,000,000 of Westchester Lighting Company general mortgage bonds, $3\frac{1}{2}\%$ series due 1967,-

Definitive Bonds Ready—

The National City Bank of New York has announced that it in prepared to deliver definitive first and refunding mortgage bonds 34% series I, due Feb. 1, 1983 in exchange for temporary bonds of that issue.—V. 179, p. 1611.

Consolidated Laundries Corp.-Earnings Show Gain-Net profit before Federal income taxes for the first three fiscal periods (from the first of the year to and including March 27, 1956) amounted to \$379,464 and after providing for Federal income taxes amounted to \$319,354, or 55 cents per share on 347,700 shares of common stock outstanding.

This compares with net profit before Federal income taxes of \$322,071 and after providing for Federal income taxes amounted to \$161,883 or 46 cents per share in the corresponding period ending March 28, 1953.--V. 179, p. 1047.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday.] Other offices: 135 S. La Salle St., Chicago 3, III. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith, Copyright 1954 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the yeak office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year. O'Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Continental Foundry & Machine Co.-Expansion-

Continental Foundry & Machine Co.—Expansion— This company has completed installation of approximately \$3,000,-000 worth of new machine tools in the machine shops of two of the company's plants—East Chicago, Ind., and Wheeling, W. Va., it was announced by M. G. Sternberg, President. The company also operates plants at Erie and Coraopolis, Pa. Mr. Sternberg pointed out that installation of the new facilities will provide the company with a much greater capacity for the manufacture of rolling mill equipment and other heavy industrial machinery.— V. 174, p. 4.

Cornell-Dubilier Electric Corp.-Files-

A letter of notification was filed with the SEC on April 7 covering 1,666 shares of common stock to be offered at the market (approxi-mately \$30 per share) through Pyne, Kendall & Hollister, New York, for the account of a selling stockholder.--V. 179, p. 3.

Corpus Christi Refining Co. (Tex.)—Stock Sold—The 820,000 shares of common stock (par 10 cents), offered last July by Vickers Brothers, New York City, have all been sold publicly at \$1.50 per share (see details in V. 178, p. 384).—V. 178, p. 1272.

Corroon & Reynolds Corp.-Earnings for Year-

This corporation, in its annual report for the year 1953 shows oper-ating income, before taxes, of \$747,507, compared with \$873,971 a year earlier. Dividends received during 1953 were \$399,900, compared with \$394,701 for 1352. Consolidated net income after provision for taxes was \$769,534, equal after preferred dividends to 76 cents per share of common stock. This compares with net income of \$773,457, or 74 cents per common share reported for 1952.—V. 175, p. 1647.

Crowell-Collier Publishing Co.-Secondary Offering-A secondary offering of 5,000 shares of common stock (no par) was made on April 5 by Blyth & Co., Inc., at \$6 per share, with a dealer's discount of 40 cents per share. It was completed on April 6.—V. 178, p. 295.

Decca Records, Inc.-Management Slate Reelected-

Decca keeperds, inc.—Management Slate Reelected— The management of this corporation received an overwhelming vote of confidence on April 16 when stockholders voted more than 6-1 to continue the present board of directors. The vote, announced at the adjourned annual meeting on April 16, indicated 937,000 shares for management contrasted with 147,850 for the opposition. Management's proposal to increase authorized capital stock to 2,500,000 shares from 1,500,000 shares was approved by a vote of more than 880,000 shares. Milton R. Rackmil, President, said: "The polditional shares author-ized by stockholders will give the compary greater flexibility in any future plans for expansion or diversification."—V. 179, p. 1478.

Delaware Fund, Inc.-Net Assets Up 13%-

As of-	Mar.31, '54 Dec. 31, '53	
Total net assets	\$18,047,297 \$15,937,610	
Shares outstanding		
Net asset value per share	1,059,689 1,025,259	
-V. 179, p. 1264.	\$16.94 \$15.55	
	(a) (a) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	

Delaware Power & Light Co.-Hearing on Financing The SEC has issued an order giving interested persons until April 23, 1954, to request a hearing upon the bond financing proposal of this company. As previously reported, Delaware Power proposes to issue and sel at competitive bidding \$10,000,000 of first mortgage and col-lateral trust bonds due 1984. Proceeds are to be used for property additions and improvements.—V. 179, p. 1611.

Detroit Edison Co .- New AEC Agreement-

Detroit Edison Co.-New AEC Agreement.-A rew agreement announced on April 15 between the Dow-Edison's total conversion of the Atomic Energy Commission advances Dow-Edison's total conversion of the Atomic Energy Commission advances Dow-Edison's total conversion of the Atomic Energy Commission advances Dow-Edison's total conversion of the Atomic Energy Commission advances Dow-Edison's total conversion of the Atomic Energy Commission advances Dow-Edison's total conversion of the Atomic Power Development of the Power Study and Associates Atomic Power Development before the state at making use of nuclear heat in the provided the State and Associates Atomic Power Development of steam-electric generating plants. The companies have before a state and the State at making use of nuclear heat in the provided atom atomic at making use of nuclear heat in the provided atomic atomic atomic box work to be performed in the government for work to be performed in privately-owned AEC National Laboratories authorized and equipped in privately-owned AEC National Laboratories authorized and equipped in privately-owned AEC National Laboratories authorized and sourcatories in the power reactor eled. Waker L Cisler, President of the Detroit Edison Co. and Chairman for how-Edison Project Management Committee static "Work undury be predominant." Waker L Cisler, President of the Deve-Edison Project and the powe-Edison Project Management committee static physical material state and undure into a stage where actual physical Cisler defined the main objective of the Deve-Edison Project as the development will be predominant." The development of a new source of heat energy; that is, nuclear to an expression of a new source of the actual divers."-V. 179. The development commercially with conventional fuels."-V. 179.

Detroit Steel Corp.-Sales and Earnings Sharply Off-

Detroit Steel Corp.—Sales and Earnings Sharply Off— This corporation, for the first quarter of this year, missed break-ing even by pennies, M. J. Zivian, President, toid shareholders at the annual meeting April 12. Preliminary figures show a loss of about two cents a share. In the same period a year ago, earnings were 70 cents a share. Sales for the quarter were off from last year's \$23,803,000 to \$12,330,000. Mr. Zivian said that two conditions were mainly responsible for the lower sales volume. One was the sharp decline in steel demand which began last year and which continued through the first quar-ter; the other was that the completion of the last three projects to benefit operations. Mr. Zivien attributed the drop in earnings to the decreased volume and to the absorption of non-recurring expenses in starting up the new open hearth, soaking pits ard biooming mill departments. —V. 179, p. 1057.

Diamond Alkali Co .- Changes in Personnel, Etc .-

Diamond Alkali Co.—Changes in Personnel, Etc.— The board of directors on April 13, elected Raymond F. Evans as company. They previously heid the positions of President and Execu-ity Vice-President, respectively. Mr. Evans, in the newly-created post as Board Chairman; will will be especially concerned with long-range planning and policy day-to-day management of company activities. The Executive Vice-residency, vacated by Mr. Sargent, as President, will direct the general, enderson and the first particular of the company and the same of the director of the company and policy day-to-day management of company activities. The Executive Vice-residency, vacated by Mr. Sargent, will not be filled at this time. Net sales for the quarter ended March 31, 1954, were \$22,184,991 as compared to \$21,572,915 for the corresponding quarter in 1953. The first quarter 1954 net income after provision for Federal income taxes was \$1,329,669 which, after prefered stock dividend, is equiva-lent to 53 cents per share on 2,264,073 shares of common stock issued so or the first quarter of 1953, restated to reflect the average Federal income taxes and certain other items for 1953.—V. 179, p 203.

Diamond Portland Cement Co., Middle Branch, Ohio Files With Securities and Exchange Commission-

The company on April 8 filed a letter of notification with the SEC covering 13.403 shares of common stock (par \$1 to be offered at \$21.50 per share through Merrill, Turben & Co., Cleveland, Ohio. The net pro-ceeds are to be used for general corporate purposes, in part to replen-ish working capital previously used to purchase a walking drag line.— V. 156, p. 160.

Diversified Funds, Inc .- Name Changed-

The corporation has changed its name, effective April 1, 1954, to Diversified Investment Fund, Inc. The Bank of New York is transfer agent for the shares.—V. 179, p. 397.

Diversified Investment Fund, Inc.-New Name-

See Diversified Funds, Inc. above .--- V. 179, p. 1047.

Dole Hawaiian Pineapple Co.-Expansion-

A contract has been awarded by this company for construction of an office and warehouse building at San Jose, Calif., to house the consolidated operations of its San Jose production division and its marketing division, presently located in San Francisco. Henry A. White, President, announced on March 31 that the gen-eral contract for the building has been awarded to Carl Swenson Co., Inc.

eral contract for the building nas been awarded to Carl Swenson co., Inc. Construction will begin within 10 days. Some warehouse areas will be available for use by mid-July for the peak summer canning season. The entire structure is scheduled for completion by mid-December. The 64,000-square-foot building will have warehouse space for more than 300,000 cases of canned goods on the first floor and air-condi-tioned offices on the second. It will be located adjacent to the main factory of the production division where Dole fruit cocktall is packed. About Jan. 1, 1955, the offices and personnel of the Dole Sales Co. will move from San Francisco to San Jose, sharing the new building with the production division. The consolidation is being carried out to improve the operating efficiency of Dole's two California divisions. --V. 178, p. 2475.

Duluth, Missabe & Iron Range Ry.-New President-Fred J. Voss has been elected President and General Manager. He has been chief executive officer since Paul H. Van Hoven resigned last Jan. 1.-V. 179, p. 1478.

Duluth, Winnipeg & Pacific Ry.-Earnings-

February—	1954	1953	1952	1951
Gross from railway	\$463.000	\$446.100	\$690.800	\$425,100
Net from railway	114.232	98.378	256,835	101,520
Net ry. oper. income	*3,457	3,056	140,393	21,262
From Jan. 1—	and in the	a the star of		
Gross from railway	904.600	828,500	1,332,600	851.300
Net from railway	191,529	132,184	101.520	223,562
Net ry. oper. income	*48,750	69,344	21,262	53,315
*DeficitV. 179, p. 11	57.			

Dunlop Tire & Rubber Corp.-Crawford President-

Dunlop Tire & Rubber Corp.—Crawford President— Glenn Crawford, Executive Vice-President, has been promoted to the Presidency to succeed David B. Collett, who has served as acting President since last September when Edward B. Germain, former President, was granted a leave of absence. Mr. Collett, a director of Dunlop Rubber Co. Ltd. of London, continues as Director and Vice-Chairman of the American company. Mr. Germain continues to serve in an advisory capacity. Mr. Crawford also has been elected Treasurer of the corporation of which he was formerly Comptroller and which he has served since 1927.—V. 121, p. 983.

Eaton & Howard Balanced Fund-Quarterly Report-

This Fund's 88th quartery report, fsned to approximately 21,000 shareholders, shows assets of \$111,904,743, an increase of \$9,941,487 during the first quarter of 1954. Shares outstanding on March 31 totaled 3,343,076 compared with 3,253,985 and value per share was \$33.47 compared with \$31.33 at the year-end.—V. 179, p. 1611.

Eaton & Howard Stock Fund-Quarterly Report-

This Fund's 90th quarterly report to 5,500 shareholders shows assets \$23,948,899, an increase of \$3,088,029 during the first quarter of 54. Shares outstanding totaled 399,191 compared with 863,451 at te: 31, 1353, and asset value per share was \$26.90 compared with 24.16 at the year-end.--V. 179, p. 1047. \$24 16

Edison Brothers Stores, Inc.-Sales Off-

ElectroData Corp., Pasadena, Calif. — Stock Offering Details—Mention was made in our issue of April 12 of the offering of 450,000 shares of capital stock (par \$1) at \$3.50 per share, with Blyth & Co., Inc., Los Angeles, Calif., and associates underwriting the issue. Of the total, approximately 438,000 shares are being first of-fered for subscription by common stockholders of Con-solidated Engineering Corp. of record April 8 on the basis of one ElectroData share for each two Consolidated shares held. The subscription offer will expire at noon (PST) on April 29. Further details follow:

BUSINESS—Corporation is engaged primarily in the design, devel-opment, manuacture, and sale or lease of standard end specialized electronic data processing equipment for scientific, industrial, and commercial uses. Its executive offices are located at 717 North Lake Ave., Pasadena, Galif.

Lake Ave., Pasadena, Calif. The company was incorporated as Consolidated Computer Corp. in California, Oct. 1, 1953, and changed to its present name March 3, 1954. As of Jan. 1, 1954, it took over the assets and business of the Computer Division of Consolidated Engineering Corp., and is now the wnolly-owned subsidiary of Consolidated.

the wnolly-owned subsidiary of Consolidated. The Computer Division of Consolidated was established as a separate operating unit in November, 1952. It took over the design, de-velopment, manufacture, and marketing of such electronic data processing equipment as pertained to data reduction. This eruipment was an outgrowth of part of the activities of Consoli-dated in the field of dynamic recording and analysis. From its inception this division was operated independently of other de-partments of Consolidated in every respect except accounting and folley control. Only this division was in the field of dynamic recording and analysis remained with Consolidated.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$1 par value)______ Authorized 0utstanding *700.003 sns. *700.003 sns.

Capital stock (\$1 par value) _______, 1,00,000 shs. *700,000 sns. *Including 250,000 shares issued to Consolidated on Feb. 5, 1954 in exchange for assets transferred to the company as of Jan. 1, 1954. UNDERWRITERS—The underwriters named below, for whom B;yth &. Co., Inc. is acting as representative, have a firm commitment to purchase from the company the respective percentages set forth below of such of the 450,000 shares of new capital stock as are not subscribed for upon the exercise of warrants:

See also V. 170, p. 1611.

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Elliott Co .- Reports on First Quarter-

Elliott Co.—Reports on First Quarter— Net income for the quarter ended March 31, 1954 amounted to \$564,426 or 92 cents per share on 533,158 common shares outstand-ing, compared with \$732,511 or \$1.23 on 530,180 shares for the same quarter a year ago. Figures for both quarters are after taxes and provisions for preferred stock dividends. The company, a leading manufacturer of steam turbines, electric generators and heavy industrial power plant equipment, reported net shipments of \$10,227,907 for the first quarter of 1954, against \$10,011,425 for the comparable period in 1953. Backlog of, orders as of March 31, 1954 was \$22,900,000.—V. 179, p. 1158. p. 115

Empire District Electric Co.-Registers With SEC-

The company filed a registration statement with the SEC on April 8, 1954, covering 40,000 shares of cumulative preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by The First Boston Corp. and G. H. Walker & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

amendment. The and underwriting terms are to be supplied by Net proceeds of the financing are to be applied to the prepayment of bank loan notes of \$3,000,000 incurred for previous construction ex-penditures and the remainder will be added to the company's working capital and will be available for construction. The construction pro-gram is estimated at \$11,000,000 for the years 1954, 1955, and 1956.— V. 179, p. 1611.

Energy Accumulation & Exchange Corp. - Proposed Project

Project— The Federal Power Commission has ruled that this corporation must apply for and accept an FPC license before it commences construction of a proposed hydroe:ectric project on the shore of Lake Erie in Chautauqua County, N. Y. The company filed a declaration of intention—to construct the pro-posed project—with the FPC last Dec. 8. The Commission's action on April 2 does not constitute approval of the plan. It means that the Commission has found that the interests of interstate or foreign com-merce would be affected by the project, and that the company there-fore must obtain an FPC license before it starts construction. The Commission will not investigate the feasibility of the project until a license application is filed.—V. 179, p. 4.

Eureka Corp., Ltd., Toronto, Canada-Option Extended Eureka Corp., L1G., 10ronto, Canada—Option Extended The directors on April 7 announced the granting of an extension of time for the exercise of the option to purchase shares at \$1.25 per share (Canadian) represented by stock purchase warrants presently outstanding, for nine months from June 1, 1954, to March 1, 1955. According to the announcement, this extension will cover the period of sinking the new TL Shaft now under way to investigate the new ore indicated by recent diamond drilling at a depth of approximately 1,000 feet. This covers the program set forth in the last annual report.—V. 174, p. 2355.

Evans Products Co.-New 6-Car Auto Loader-

Evans Products Co.—New 6-Car Auto Loader.— A new kind of freight car that carries six automobiles instead of the usual four made its first delivery of new autos in New York City on April 12 to the New York Central's Kingbridge Freight Sta-tion in the Bronx. The new car was designed and built by the Evans Products Co. When not in use as an auto carrier, the new Auto Loader can be used to carry many types of ireight normally shipped on flat cars. The 6-Car Auto Loader was designed to conform to both AAR Car Construction Committee requirements as well as those of the Inter-state Commerce Commission.

state Commerce Commission. The present Auto Loader was built on a 70-ton flat car. Future plans call for using a 40-ton car and consideration is being given to using a 57 foot 6 inch flat car which will handle all stock autos. The 6-Car Auto Loader evolved from the conventional Evans 4-Car Auto Loader, on which the company holds patents and which is installed in more than 30,000 box cars owned by the nation's rational

The first 6-Car Auto Loader has been released to the New York Central System for over-the-rail performance tests. A second 6-Car Auto Loader is being built for use by the Union Pacific Railroad.

The Evans company also produces the DF Loader, a damage-free, dumage-free device that secures box car loading against shifting while in transit. The DF Loader is now in use in the box cars of 36 Class I American railroads.—V. 178, p. 2572.

Ex-Cell-O Corp .- New English Unit-

H. G. Bixby, President on April 8 announced that on March 1, the orporation had formed a new, wholly-owned subsidiary, Ex-Cell-O forp. (Machine Tools) Ltd., to be located in England.

On March 31, 1954, the new subsidiary acquired all of the assets, including land, buildings, machinery, equipment and inventory of Alfred Bray & Sons, Ltd., of Leicester, England.

It is intended that the English subsidiary will commence to manufac-ture some of the machine tool lines now being produced by the Ex-Cell-O Corp. in the United States.-V. 177, p. 240.

Family Digest, Inc., N. Y .- Files With SEC-

The corporation on April 9 filed a letter of notification with the SEC covering 142,875 shares of class A stock to be offered at par (SI per share) through Carl J. Bleidung, Washington, D. C. The net proceeds are to be used for operating capital and operating ex-penses.—V. 177, p. 1579.

Fedders-Quigan Corp .--- Sales and Earnings Up-

Period End. Feb. 28-	1954-6 M	los1953	1954-37	Aos1953
Net sales	\$25,326,298	\$19,006,945	\$16,450,680	\$11,262,671
Profit before taxes	2,198,741	180,137	1.857.852	
Federal income taxes	1,206,123	Cr45,343	1,023,879	
Net income	\$992,618 *\$0.58		\$833,973 *\$0.50	
* Preferred dividend r	equirements	for the fir	st six mont	hs of fiscal

6 cumulative convertible preferred stock—1953 series—in Ap 4 Based on the 1,578,444 shares currently outstanding, after p n for preferred dividends.—V. 179, p.523.

Federated Department Stores, Inc .- Bank Loans-The corporation has borrowed \$2,000,000 from three banks and will use the funds for working capital.

Of the total, \$1,000.000 was received from The First National Eank of Chicago on promissory notes due Sept. 1, 1956, and \$500,000 each from the Bankers Trust Co., New York, and the National City Bank of New York on promissory notes to mature March 1, 1956.--V. 179, n. 104 p. 104.

Flintkote Co.-Sales Higher-Earnings Off-

Flintkote Co.—Sales Higher—Earnings Off— This company and its subsidiaries report for the three accounting periods beginning Jan. 1 and ended March 27, 1954 net income of \$666,110 after provision of \$393,649 for U. S. and Canadian Federal taxes on income. For the corresponding periods of 1953 net income was \$745,666 after provision of \$853,563 for U. S. and Canadian Federal taxes on income. After allowing for dividends on out-standing, preferred stock the net income for these three periods in 1954 was 45 cents a share on 1,260,435 shares of common stock outstanding as compared with 53 cents a share on the same number of shares outstanding at the end of the corresponding period in 1953. Net soles for the three periods and darch 27, 1954 was the Net sales for the three periods ended March 27, 1954 were \$18,-241,614 against \$17,629,221 in the corresponding period of 1953. -V. 178, p. 853.

Florida Power Corp.-Partial Redemption-

The corporation has called for redemption on May 15, 1954, \$106,200 face amount of its 4.90% series cumulauve pretered stock. Imme-diate payment at \$100 per share, plus accrued dividends, will be made at Chemical Eank & Trust Co., paying agent, New York City.-V. 179, p. 1048.

Gamble-Skogmo, Inc.-March Sales Off-

 Deriod End. Mar. 31—
 1954—Month—1953
 1954—3 Mos.—1953

 iles
 \$9,769,308 \$10,577,742 \$25,226,478 \$27,859,213
 -V. 179, p. 1265.

Gas Service Co. — Bankers to Offer Shares — Kuhn, Loeb & Co., Union Securities Corp., Reynolds & Co. and Allen & Co. head a group which made the highest bid on April 13 (\$22.03 per share) for 1,500,000 shares of common stock (par \$10). Public offering of these shares is expected to be made today (April 19) at a price of \$23.62½ per share. \$23.621/2 per share.

\$23.02.72 pet Share. Competing bids came from: Stone & Webster Securities Corp. and Stern Brothers & Co. (jointiy), \$21.41; and Blyth & Co., Inc., Lehman Brothers and Smith, Barney & Co. (jointly) \$21.40. The shares were purchased from Cities Service Co. and no proceeds from the public offering will accrue to the Gas Service Co.

from the public offering will accrue to the Gas Service co. DIVIDENDS—The company has paid dividends in varying amounts on its common stock in each year since 1943. During the last three calendar years, the company paid dividends equal to approximately \$1.24 per share per annum on the 1,500,000 shares of common stock now outstanding. It is the intention of the directors to continue the present policy of paying dividends quarterly in March, June, September and December and to declare a quarterly dividend of 31c per share payable on June 10, 1954 to stockholders of record on May 14, 1954.

CAPITALIZATION GIVING EFFECT	TO PRESENT FINA	NCING
*First mortgage bonds:		tstanding
		60,000
3¼% series due 1971		84,000
Bank loan notes, due June 1, 1956	†7,500,000 6,0	00,000

mmon stock (par \$10)_. 2,000,000 shs. 1,500,000 shs *Bonds of any series, other than bonds of the 1969 series and bonds of the 1971 series, may be issued without limitation as to aggregate principal amount but subject to the restrictive provisions of the mortgage. Under a bank credit agreement, the company may borrow up to \$7,500,000 from time to time up to Nov. 1, 1954, with interest at 3% to Jan. 1, 1354 and 3¼% per annum thereafter.

to Jan. 1, 1954 and 3¼% per annum thereafter. BUSINESS—This company, whose principal executive office is located at 700 Scarrith Building, Kansas City, Mo, was organized in Delaware on Aug. 22, 1925, and is authorized to do business as a foreign corpora-tion in the States of Missouri, Kansas, Oklahoma and Nebraska. The company is and intends to continue as an operating public utility engaged in the distribution and sale of natural gas for residential, commercial and industrial purposes. All gas distributed by the company is purchased at wholesale, principally from Cities Service Gas Co. The company has no facilities for the manufacture of gas. The territory served by the company is located in an area embracing western Missouri, central and eastern Kansas, northeastern Oklahoma and two communities in southeastern Nebraska, having a population of approximately 1,600,000 of which approximately 860,000 is concentrated in the Greater Kansas City area.

In the Greater Kansas City area. CONSTRUCTION PROGRAM—The company presently estimates that approximately \$10,650,000 will be required to be expended for con-struction during the years 1954, 1955, and 1956. Of such estimated sum, it is anticipated that approximately \$1,163,000 will be spent in 1954, \$3,500,000 in 1955, and \$3,000,000 in 1956. Of the funds re-quired to provide for such three-year construction expenditures, it is estimated that approximately \$7,663,000 can be provided from internal sources, that \$1,500,000 will be available through additional borrowings under its existing bank credit agreement, and that the remaining \$1,500,000 of funds needed to complete the construction program will be obtained through iurther bank borrowings or the sae of securities. The nature, amount and tuning of such additional financing will de-pend on market conditions ard other factors. UNDERWRITING—The purchasers named below have entered into a

UNDERWRITING—The purchasers named below have entered into a ontract with Cities Service Co. and the Gas Service Co. to purchase rom Cities Service on a firm commitment basis the respective numbers I shares of common stock set forth below:

Kuhn, Loeb a Union Securi	& Co 34		vnolds & Co en & Co	Shares 90,000 225,000	
	UN	DERWRITE	RS		
Margan and Martin		hares	A CARL AND A CARL	Shares	
Kuhn, Loeb d	& Co 30	0,000 *A.	C. Allyn & Co., Inc	c 80.000	
Union Securi			M. Kidder & Co		
Reynolds & C		0,000 * Jol	hnston, Lemon & C	Co 80,000	
Allen & Co	18	35,000 *Sti	ifel. Nicolaus & Co.,	Inc. 40.000	
*Dean Witter	& Co 8	30,000		1000 000	

The company has been advised that these underwriters have entered to a contract with the purchasers named above to purchase on a firm usis the respective number of shares of common stock shown opposite eir names.—V. 179, p. 1611. basis their

General Electric Co.-Air Conditioning Orders Rise-The best first quarter on record for this company's Air Conditioning Division was reported on April 15 by F. J. Van Poppelen, General Manager of the Division. Orders for most lines were up 100% over the first quarter of 1953, the G-E division's previous record year. Mr. Van Poppelen reported shipments for the first quarter of 1954 are more than double those of the same period last year.

"The demand for air conditioning and heating equipment has been tremendous," he said. "A new plant acquired last August has helped us boost production to meet this demand and still another plant will be added during the second quarter. Plans are under way for further expansion in the next several years."

Based on order backlog and expanded production capacity, Mr. Van Poppe en predicted second quarter shipments of the Division's products would continue to outstrip last year's totals.

The General Electric Air Conditioning Division produces oil and gas-fired heating equipment, electrically refrigerated home cooling units, packaged air conditioners for business and industry, all-electric Weathertron heat pumps, and drinking water coolers. The main plant and headquarters of the G. E. Division is located in Bloomifield, N. J.

New Power Transformer Plant-

This company's new \$25,000,000 plant at Rome, Ga., said to be most modern power transformer plant in existence, will be offici dedicated and opened to the public on May 11.

Manufacturing is already under way with the first transformer having been completed in January this year. Full production is ex-pected to be achieved in 1955 and eventually 1,700 persons will be employed at the plant.

There are 10 buildings on the site, including two large manufactur ing buildings, an office building, and outlying service buildings. The largest manufacturing building is 1,200 feet long.

Announces Silicone Treatment for Containers-

A new silicone treatment for Containers— A new silicone treatment for bottles that substantially reduces breakage in filling and shipment was announced jointly on April 1 by this company and the Brockway Glass Co. A coating of General Electric's SM-70 silicone emulsion reduced breakage in the bottle-filling process to 0.014%, a drop from the normal 0.1 to 0.3% breakage level, according to six-month test results released by the Brockway Glass Co. Brockway produces food con-tainers; beer, wine, beverage, liquor and pharmace_tical bottles; and-prescrip ionware.

F. B. Hess, Vice-President of Brockway, announced that G-E sili-cones improved bottle resistance to the impact of fluid contents farred in shipment. Tests by Brockway engineers showed that a 7% transfer as a star of the star

total of silicone-treated bottles were broken after a standard 11-inch arop, as compared to 51% of the untreated bottles. The silicone emulsion for bottle treatment is produced by General Electric Co's Silicone Products Department at Waterrord, N. X. G-E engineers predicted silicone applications to first glass, china-ware, and ceramic insulators. Silicones were said to eminate the need for interleaving paper in flat glass; they protect fine china from chipping during packing and shipment they increase resistance to arc-over of ceramic insulators, because silicones prevent the formation of continuous films of conducting moisture.—V. 179, p. 1265.

General Outdoor Advertising Co., Inc .-- Earnings Up-12 Months Ended

	12 Months Ended Dec. 31—	1953	1952		
	Sales	\$29,476.082	\$28,860,174		
á	Net income after taxes	2.356.690	2.249,432	12	
	Earnings per common share	\$3.69	\$3.47		
ï	Stockholders' equity	20,077,959	19,585,498	1.84	
	-v. 110, p. 1159.	St. And a st	and the second		
		and the the			

Gamanal	Dall	G			1.1	
General	rublic	Service	CorpA	sset v	alue	Up-

As of—	Mar. 31.'54	Dec. 31,'53
Total value of net assets		\$15,361,390
Bank loans outstanding	1,085,000	1,240,000
Preferred stock outstanding	837,100	873,100

General Public Utilities Corp.-Stock Increased-

General Public Utilities Corp.—Stock Increased— The stockholders voted at the annual meeting on April 5 to increase the authorized \$5 par value common stock to 12,500,000 shares from the present 9,893,000 shares. With more thun 9,175,000 shares now outstanding and some 600,000 more to be issued in May under a proposed 1 to 15 rights offering, A. F. Tegen, President, noted the present authorization will be prac-tically exhausted this year and the additional authorization is needed to permit further common stock imancing in the nuture. May 12, Mr. Tegen announced, is the proposed date for the new rights oilering.

It was annunced also that changed market conditions have caus the company to reconsider an earlier forecast that no preferred sto of subsidiaries will be issued this year. Such an issue is now pro able, it was indicated.

Loan to Unit—

The SEC has issued an order authorizing this corporation to make cash capital contributions during 1954 in the aggregate amount of \$350,000 to its subsidiary, Northern Pennsylvania Power Co. Northern Pennsylvania will use the funds for construction purposes, to reim-burse its treasury for construction expenditures, and to repay bank loans utilized for such purposes.—V. 179, p. 1265.

General Telephone Co. of Indiana. Inc.-Earnings-

Period End. Feb. 28-	1954-Mon	th-1953	1954-2 M	os.—1953	
Operating revenues	\$743,872	\$693,986	\$1,488,247	\$1,405,323	
Operating expenses	478,823	448,868	965.637	972.346	
Fed. income taxes	91,000	85,000	166.000	147.000	
Other oper. taxes	62,382	52,185	133,517	101,574	
Net oper income	\$111.667	\$107,933	\$223,093	\$184.403	
Net after charges	77,796	80,829	154.411	129,226	
V 170 n 1470		11 B	 And a set of the set	A. A. S. T. C. M. T. M.	

General Telephone Co. of Ohio-Earnings-

Period End. Feb. 28-	1954-Mon	th-1953	1954-2 M	os.—1953
Operating revenues	\$723,948	\$648.054	\$1,426,935	\$1.255.050
Operating expenses	448,231	382,772	886,896	780,962
Fed. income taxes	101,000	95,000	194,000	160,000
Other oper. taxes	54,034	44,949	108,153	90,741
Net operating income_	\$120,633	\$125.333	\$237,886	\$223,347
Net after charges V. 179. p. 924.	89,627	93,105	175,838	160,431

General Telephone Co. of the Southwest-Earnings-

Cionorda a crophon		one south		in mings	
Period End. Feb, 28	1954-Mon	nth-1953	1954-2 M	os.—1953	
Operating revenues	\$1,237,861	\$942,024	\$2.532.792	\$1.918.717	
Operating expenses	835,610	645,626	1,719,129	1,327,652	
Fed. income taxes	136,000	102,300	277.000	197.600	
Other oper. taxes	84,358.	51,763	169,826	107,223	
Net oper. income	\$181.893	\$142.335	\$3.66.837	\$286,242	
Net after charges V. 179. p. 1479.	128,618	98,258	257,673		
			1019 G. S. 1995		

Georgia & Florida RR.-Earnings-

Period End. Feb. 28-	1954-Mo	nth-1953	1954-2 M	Aos1953
Railway oper. revenue Railway oper. expenses	\$275,563 240,384	\$305,266 258,348	\$560,341 499,740	\$635,502 524,534
Net revenue from ry.	¢25 125	¢4C 019	¢60 601	¢110.069

Net ry. oper. income	*13,641	*1,226	\$27,830	\$110,968
*DeficitV. 179, p. 1265.	nation and the second	le galitere		

Georgia Power Co.-Partial Redemption-

The company has called for redemption on May 15, next, \$1,926,000 of first-mortgage 3%4% bonds, series dur 1983, at 100.89% and accrued interest. Payment will be made at the New York Trust Co., Trustee, New York, N. Y.--V. 179, p. 1612.

The corporation on April 6 filed a letter of notification with the SEC covering 150,000 shares of capital stock to be offered at par (\$1 per share), without underwriting.

A letter of notification was filed with the SEC covering not to exceed 5.500 shares of capital stock to be offered at an aggregate price not to exceed a total of \$165,000, without underwriting. The proceeds are to go to a selling stockholder.-V. 179, p. 1266.

Grand Trunk Western RR.-Earnings-

February-	1954	1953	1952	1951	
Gross from railway	\$4,999,000	\$5,039,000	\$4,711,000	\$4,360,000	
Net from railway	1,193,870	1,254,429	942,752	955.401	
Net ry. oper. income	657,709	668,253	445,710	497,300	
From Jan. 1-					
Gross from railway	9,541,000	9,858,000	9,425,000	9,289,000	
Net from railway	1,788,261	2,037,673	1.611.392	2,076,556	
Net ry. oper. income	641,287	907,371	509,178	1,136,053	
-V. 179, p. 1158.					

Grand Union Co.-Current Sales Up 14%-

5 Weeks Ended April 3-Sales 1954 1953 --- \$20,903,667 \$18,345,711

Sales ______\$20,903,667 \$18,345,711 This compares with record sales of \$201,769,325 for the fiscal year closed Feb. 27, an increase of 9.8% over the previous year. Lansing P. Shield, President, announced that the company's ex-pansion plans include the opening of approximately 28 new markets in the United States and seven in Canada, as well as the enlarge-ment and improvement of some of the chain's existing stores, during the remainder of this year.—V. 179, p. 115J.

(W. T.) Grant Co.-Registers With SEC-

The company filed a registration statement with the SEC on April 9, 1954, covering 175,000 shares of its 85 par common stock, to be offerred for sale to employees of the company under its "Employees Stock Purchase Plan."-V. 179, p. 1612.

Great Lakes Oil & Chemical Co .- To Increase Stock-

The stockholders on April 23 will be asked to approve an increase in the authorized common stock to 5,000,000 shares from the 3,000,000 shares now fully issued. "Although means of financing both an enlarged offset drilling pro-gram, additional leasehold acquisitions ahead of plays in proven oil fields and contemplated diversification of the chemical unit's activities have not yet been crystalized," Cherles S. Hale, President, said in his annual report, the increase in authorized common capital is being asked "to provide for contingencies that may arise."—V. 1/o, p. 853:

Greyhound Corp.-Unit to Expand-

See Maine Central RR. below .--- V. 179, p. 5.

Gulf Mobile & Ohio RR.-Earnings-

February-	. 1954	1953	1352	1951
Gross from railway	\$6,536,196	\$7.321.141	\$7.274.518	\$6.825.554
Net from railway	1,651,675	2,345,612	2,274,388	1,823,911
Net ry. oper. income	660,302	916,596	849,576	642,528
From Jan. 1-				
Gross from railway	13,584,969	15.205.491	14.948.931	13.969.901
Net from railway	3,521,624	4,719.083	4,434,004	3,504,852
Net ry. oper. income	1,360,593	1,820,516	1,657,400	1,246,183
-V. 179, p. 1158.			and a contract	Sec. B. S. S.

It & B American Machine Co., Inc.—Consolidation— This corporation filed an application with the SEC on April 12, 1954, under the Trust Indenture Act of 1939, for qualification of an indenture under which 3% ten-year notes due March 15, 1964, are to be issued. According to the application, H & B American Machine Company, a Maine corporation, on March 31, 1954, was merged into Susquehanna Mills, Inc., a New York corporation, the name of which was then changed to H & B American Machine, Inc. As a result of such merger, each of the 517,123 previously outstanding shares of 25c par common stock of old H & B was converted into 1% shares of 10c par common stock and \$7.30 principal amount of 3% 10/year notes due March 15, 1964, of the company. The notes to be initially issued under the indenture will be issued to the former holders of common stock of old H & B in connection with such conversion...-v. 177, p. 1473. H & B American Machine Co., Inc .-- Consolidation-

Hawaiian Telephone Co.—Securities Sold Privately— Kidder, Peabody & Co. have placed privately \$2,500,000 of first mortgage bonds, 3.40% series J, due Feb. 15, 1984, and have arranged for the private placement of 100,000 shares of series E 5.3% cumulative preferred stock of \$10 par value.

Proceeds from the sale of these securities will be used by the com-pany for capital expenditures and to repay bank Lans made for capital expenditures.--V. 179, p. 1048.

(Walter E.) Heller & Co .- Earnings Higher ---

(wratter E.) HELLET & UO.—EATTINGS Higher--This company and its subsidiaries earned \$480,281 after provision for income taxes in the three months ended March 31, 1954, com-pared with \$405,668 in the corresponding quarter the year before, Walter E. Heller, President, reported on April 15. The earnings were equal to 70 cents a share on 568,718 shares of common stock outstanding, compared with 80 cents a share in the corresponding quarter the year before, based on 433,544 snares, --V. 178, p. 1569.

Hercules Powder Co., Inc.-To Expand Parlon Output

A 50% expansion in the production facilities for Parlon Output A 50% expansion in the production facilities for Parlon, chlorin-ated rubber, was announced on April 16 by this company. Construc-tion on the new unit will begin immediately at the company's plant in Parlin, New Jersey. Expansion of production facilities is being undertaken to meet rapidly increasing demands for chlorinated rubber base finishes for a wide variety of industrial, maintena.c., t.a.f.c, and masonry applications such as the station cellings of Toronto's new \$50,000,000 submay.

The coat

Anhydrous Ammonia Plant-

The Alabama By-Products Corp., of Birmingham, Ala., and He ules Powder Co. on April -7 announced that they were engaged working out plans for a joint undertaking for the production inhydrous ammonia in a new plant to be located in the vicini of Birmingham. vicinity

annyorous ammonia in a new plant to be located in the vicinity of Birmingham. Capacity of the plant will be 45,000 tons annually. The new plant will be the first commercial producer of ammonia east of Memphis, Vicksburg, and New Orleans on the Mississippi and south of Virginia. Agricultural and industrial consumers in this area are expected to benefit from the new plant through lower transportation costs and increased source of supply. To be located in the Birmingham area near the Alabama Ey-Products. Corp.'s Tarrant Works, construction on the new plant is expected to begin within a few weeks' time, with completion scheduled for 1955.

Opens New Laboratory-

Opens New Laboratory— A new Agricultural Chemicals Research Laboratory was officially opened by this company on April 8 at Wilmington, Del. Located adjacent to the Hercules' Experiment Station, the new facilities will enable the company to expand greatly its research activities in the development of new insecticides, fungicides, and plant regulatory chemicals. The facilities include a main laboratory building, greenipuses, and field test plots where new agricultural chemicals can be evaluated under conditions approximating commercial usage—V. 179, p. 105.

(R.) Hoe & Co., Inc.-Auer Reelected President-

All five candidates for director supporting the remstatement of oseph L. Auer as President of this corporation, were elected on

Joseph L. Auer as President of this corporation, were elected on April 13. These five had been nominated by the Stockholders Protective Com-mittee formed last year to oppose the management led by Neil P. Cullom, Chairman of the Board and General Cyunel of the company. The Stockholders Protective Committee slate for class A directors received 283,551 shares against 110,399 shares voted for the manage-ment slate. The Committee's candidates for common slock directors received 285,569 shares against 120,502 shares voted for the manage-ment new slow of the committee's candidates for common slock directors received 285,569 shares against 120,502 shares voted for the manage-

ment nominees. Mr. Auer had been President of R. Hoe & Co., Inc. from February, 1946 to his dismissal last July on a 7 to 4 split vote of the board of directors which precipitated a proxy contest which extended for the past eight months.

past eight months. At a meeting of the newly-constituted board of directors on April 14, Mr. Auer was reelected President and Charles E. Littleton as Secretary of the company. After Mr. Auer's dismissal, Mr. Littleton voluntarily reigned in protest from his post as Secretary of Hoe, a position he had held for 14 years, in order to join the Stockholders Protective Committee.

Mr. Auer was not a candidate for e'ection as director at the April 13 neeting, his term as director running to April, 1956. Together with he five directors elected today who support him, control of the com-

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Golden West Poultry Farms, Inc.-Files With SEC-

(W. R.) Grace & Co .- Files With SEC-

(1722)

yany is in the hands of the pro-Auer group which had pledged itself also to vote for dismissal of Mr. Cullom as Chairman and Counsel. There are 11 directors in all in the Hoe company. Mr. Cullom and two of his supporters are under charges of "conduct inmincial to the best interests of the corporation."
These charges are scheduled to be heard and acted upon by the Class A stockholders at a special meeting called for May 13, by an order of the New York State Supreme Court. Mr. Cullom had opposed the holding of this meeting versince it was demanded in writing on Oct. 16, 1953 by owners of more than 55% of the class A stockholders. And the lower courts.
The pro-Auer Stockholders Protective Committee candidates elected as directors today were as follows:
Exceted by the class A stockholders for terms of three years each: John Kadel, senior partner of Kadel, Wilson & Potts, attorneys, New York; Howard E. Rein, Vice-Presicent of These Jours of one year each: John Kadel, Suite, Jr. Phildelphia, Pa., real estate and insurance; Alexet G. Simmonds, Jr., Phildelphia, Pa., real estate and insurance; Alexet G. Simmonds, Jr., President and Trustee, the Bank of New York, New York.
Me's 11 directors are divided into two classes, nine representing lass A stockholder George C. Demas, atformed. The operating group which handled the campaign included Mr. Erens, Mr. Littleton and Green C. Demas, attorney.

The corporation on April 12 filed a letter of notification with the SEC covering 30,000 shares of 6% preferred stock (with warrants to purchase 60,000 shares of class A common stock) to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to finance home improvements.—V. 179, p. 1372.

Housatonic Public Service Co.-Registers With SEC-Housatonic Public Service Co.—Registers With SEC.— The company filed a registration statement with the SEC on April 7, 1954, covering 41,159 shares of \$15 par common stock (plus an additional 2,078 shares which may be acquired through stabili-zation operations), to be offered for subscription by stockholders of record April 23, 1954, at the rate of one new share for each eight share: then held (with unsubscribed shares being offered to officers and employees). The subscription price is to be supplied by amend-ment. No underwriting is involved. Net proceeds are to be used in part to provide for the payment of short term bank loans in the amount of \$130,000 incurred in the latter part of 1953 and early 1954 for construction. The remaining balance is intended to be used for construction expenditures, esti-mated at \$1,800,000 for 1954.—V. 179, p. 1048.

Howard Stores Corp.-March Sales 29.9% Lower-Period End. March 31— 1954—Month—1953 1954—3 Mos.—1953 tles ______ \$2,264,463 \$3,229,964 \$5,233,320 \$6,483,008

Hunt Foods, Inc .-- Sales Show Gain--

I llinois Central R	R.—Earn	ings		
Period End. Feb. 28-	1954-M	onth-1953	1954-2M	los.—1953
Railway oper. revenue	\$21,820,539	\$23,877,489	\$45,135,978	\$48,698,855
Railway oper. expenses_	17,046,316	17,473,084	35,062,151	36,286,499
Net rev. from railway				
operations	\$4,774,223	\$6,404,405	\$10,073,827	\$12,412,356
Net ry. oper. income V. 179, p. 1372.	1,693,210	2,316,204	3,631,341	4,521,863

Illinois Terminal RR. Co.-Earnings-

Period End. Feb. 28-	1954—Mo	nth-1953	1954-2 M	los.—1953	
Railway oper. revenue Railway oper. expenses	\$846,058 732,621	\$931,601 738,523	\$1,681,675 1,536,248	\$1,840,802 1,561,918	
Net revenue from ry.					
operations	\$113,437	\$193,078	\$145,427	\$278,884	
Net ry. oper. income V. 179, p. 1266.	47,228	86,667	53,664	114,752	

Industrial Brownhoist Corp.—Sales and Earnings Up-

Net earnings for the year 1953, as reported by L. D. Silberstein, Chairman of the board, were \$786,231, equal to \$1.70 per share: This compares with \$688,319 for the year ending Dec. 31, 1952, equal to \$1.50 per share. Gross sales for the corporation in 1953 set a new high record of \$14,217,581, compared with \$12,532,256 in 1952.—V. 179, p. 1372. Inter-Mountain Telephone Co.-Stock Offered-The

Inter-Mountain Telephone Co.—Stock Offered—The company is offering to its common stockholders of rec-ord March 30 the right to subscribe on or before April 28 for 142,500 additional shares of common stock at par (\$10 per share) on the basis of one new share for each four shares held. Of this total, 64,164 shares are to be purchased by two principal stockholders, the Southern Bell Telephone & Telegraph Co. and The Chesapeake & Potomac Telephone Co. of Virginia. The 'remaining 78,336 shares have been underwritten by a group of underwriters headed by Courts & Co., Atlanta, Ga. PROCEEDS—The company intends to apply the net proceeds from the sale towards reduction of amounts owing by the company on short terms notes which, at March 31, 1954, totaled \$1,600,000.

*First Mortgage Sinking Fund Bonds: Series A 3%, due June 1, 1972	TO PRESENT Authorized	Outstanding	
Series B 3½, due Dec. 1, 1976 Series C 3½%, due April 1, 1970		\$937,000 373,000	
Series D 3%%, due Jan. 1, 1977 Note payable	승 한 옷을 다	713,000 1,961,000	
2fd. 6% non-cumul. stock-non-voting	\$5,800	5,800	
(participating) (par \$10)	35 000 she	25 000 sha	

Common stock-voting (par \$10)_____ 1,000,000 shs. Common stock-voting (par \$10)_____ 1,000,000 shs. 712,500 shs. *No maximum in authorized amount is provided in the indenture, is amended and supplemented, but the indenture contains certain restrictions on the issuance of additional bonds thereunder. HBy certificate for charter Amendment filed March 18, 1954, the mount of authorized common stock-woting was increased from 00,000 shares to 1,000,000 shales. BUSINESS-ON DEC: 31, 1953, the company had 70,349 telephones in service and was furnishing local service in 35 exchange areas, necluding the following exchange areas in which were located ap-proximately 63% of the company's telephones in service: Bristol, 'irginia-Tennessee, and Johnson City, Kingsport, and Elizabethton, Tennessee.--V. 179, p. 1372. 712.500 shs

International Business Machines Corp.-New Plant-International Business Machines Corp.—New Plant.— This corporation announced on April 12 the selection of Turner Construction Co. of New York City, and G. D. Campbell Building Co. of Poughkeepsie, N. Y., as general contractors for the construc-tion of a new plant at Kingston, N. Y. The architects are Giffels and Vallet, Inc. of Detroit, Mich. The 320,000 square-foot building will be patterned after existing IBM factory buildings. The new plant will be 250 feet wide by 1,000 feet long. Occupancy of the manufacturing building is planned for he spring of 1955 and will progress gradually throughout the year.—V. 179, p. 1480.

International Great Northern RR. — Equipment Trust Certificates Offered—Blair, Rollins & Co. Inc. and Bax-ter, Williams & Co., on April 16 offered \$1,845,000 of 2%% equipment trust certificates, series FF, maturing annually May 1, 1955 to 1969, inclusive. The certificates were priced to yield from 1.80% to 3.05%, according to maturity. The bankers won award of the certificates on April 15 on a bid of 99.258. Halsey, Stuart & Co. Inc and Science Proc. 5. Within his contri

April 15 on a bid of 99.256. Halsey, Stuart & Co. Inc. and Salomon Bros. & Hutzler bid 99.174, also for 2%s. The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$2,315,447: 9 Diesel-Electric Road Switchers, and 125 all-steel 50-ton box cars. Issuance of the certificates is subject to the authorization of the Interstate Com-merce Commission.—V. 179, p. 1160.

Iowa Public Service Co .-- Plans Bond Refunding-

This company has filed an application with the Federal Power Com-mission requesting authorization for the issuance of \$7,500,000 principal amount of first mortgage bonds, it was announced on April 9. The bonds, which would be issued and sold at competitive bidding, would be dated May 1, 1954, and would mature May 1, 1984. Proceeds from the issuance would be used to help provide funds for the redemp-tion of outstanding first mortgage bonds, the application says

COMPARATIVE STATEMENT OF	EARNINGS	· · · ·
12 Months Ended Feb. 28—	1954	
Operating revenues	\$25,468,495	\$23,546,007
Operating expenses and taxes	20,988,346	19,604,905
Net earnings	\$4,480,149	\$3,941,102
Net earnings Other income (net)	26,789	14,372
		1.
Gross income		\$3,955,474
Income deductions	1,383,880	1,294,224
Net income	\$3 123 058	\$2,661,250
Dividends on preferred stock	517,585	517,586
Balance after preferred stock dividends	\$2,605,473	\$2,143,664
Shares of common stock outstanding	1.351.104	1.351.104
Earnings per common share 	\$1.92	\$1.58
the story provent		1. C.

I-S Ultd., Inc., N. Y .--- Files With SEC--

The corporation on April 12 filed a letter of notification with the SEC covering 49,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for workshare, witho

Jewel Tea Co. Inc .-- Current Sales Higher-

Period End. March 27— 1954—4 Wks.—1953 1954—12 Wks.—1953 Sales ______ \$20,617,631 \$18,506,378 \$61,742,812 \$54,906,082 --V. 179, p. 1480.

Kansas.	Oklahoma	&	Gulf	Ry	-Earnings-

Period End. Feb. 28-	1954—Mo	nth-1953	1954-21	Mos1953
Railway oper. revenue_ Ry. oper. expenses	\$479,459 247,938	\$583,455 262,607	\$924,509 517,428	\$1,166,698 542,034
Net rev. from ry. op. Net ry. oper. income 	\$231,521 95,982	\$320,848 134,407	\$407,081 163,246	\$624,664 256,023

Kellogg Co .- New Canadian Affiliate-

See Pillsbury Mills, Inc. below .- V. 175, p. 141.

Keps Electric Co., Pittsburgh, Pa.-Files With SEC-**Reps Electric Co.**, **FILISUIFGI, Fa.**—**FILES WILLI DEC**— The company on April 6 filed a letter of notification with the SEC covering \$200,000 of 44% % registered debentures and 12,000 shares of capital stock (par \$1) to be offered to present debenture holders of record April 1 in units of \$500 of debentures and 30 shares of stock at \$560 per unit, without underwriting. Rights are to expire on May 4. The net proceeds are to be added to working capital.

Kingston Products Corp.-Earnings-

NLF

Quarters Ended March 31— Vet sales Joss before Federal taxes on income	1954 \$1,867,428 54,990 <i>Cr</i> 28,600	1953 \$4,877,855 *692,921 485,600
Net loss	\$26,390,	*\$207,321
*ProfitV. 178, p. 1570.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 A

(G. R.) Kinney Co., Inc .- March Sales Off-

Period End. March 31— 1954—Month—1953 1954—3 Mos.—1953 Net retail store sales__ \$2,854,000 \$3,658,000 \$7,041,000 \$7,860,000 --V. 179, p. 1160.

Kropp Forge Co., Cicero, Ill.-Files-

ALOPP FORGE CO., Cicero, III.—Files— A letter of notification was filed with the SEC on April 7 covering 26,450 shares of common stock (par 33½ cents) to be offered at the market (estimated at \$2.50 per share) through L. D. Sherman & Co., New York, and Sincere & Co., Chicago. The net proceeds are to go to Roy A. Kropp, Chairman and President of the company.—V. 179, p. 1372.

Laclede Gas Co.—Earnings—		
12 Months Ended Jan. 31-	1954	1953
Operating revenues		\$30,559,790
Operating expenses and taxes		25,741,470
Oncertain advertised		
Operating income	\$4,657,643	
Other income	Dr64,410	Dr79,487
Gross income	\$4,5931233	\$4,738,833
Interest, etc., deductions	1,664,618	1,628,133
Manager and President of the		
Net income	\$2,928,615	\$3,110,700
Preferred stock dividend requirement	230,000	230,000
Balance applicable to common stock	to con cir	
Net income per common share-3,039,860 shares	\$2,698,615	\$2,880,700
Net income per common share-3,039,860 shares	\$0.89	\$0.95

-V. 179. p. 1372.

(M. H.) Lamston, IncSales Up-E	arnings C	Off
Year Ended Jan. 31—	1954	1953
Salés	\$5,425,273	\$5,399,808
Earnings after taxes	110,817	116,472
Total shares common stock	147,133	138,600
Earnings per common share	\$0.74	\$0.84
V. 178, p. 2574.	A	

Lane Bryant, Inc.-March Sales Off-

N

Period End. March 31— 1954—Month—1953 1954—3 Mos.—1953 Sales 55,443,251 \$6,283,466 \$13,482,407 \$14,804,963 -V. 179, p. 1480.

Lehigh & Hudson	River Ry.	-Earning	gs—	te bill -
February— Gross from railway Net from railway Net ry. oper. income	1954 \$254,697 79,871 23,711	1953 \$256,214 83,638 29,097	1952 \$264,443 89,191 44,217	1951 \$262,504 111,164 48,039
From Jan. 1— Gross from railway	527,986	525,956	534,839	40,039 535,560
Net from railway Net ry. oper. income	167,250 50,560	173,232 59,477	173,366 74,006	220,468 89,799
° Deficit.—V. 177, p. 1	160.			

Lehigh & New England RR.-Earnings-

1954	1953	1952	1951	
\$511,923	\$598,308	\$534.167	\$582.659	
72,439	152,487	123,657	186.568	
70,708	112,768	105,611	110,824	
			1 1 1 1 A	
1,051,218	1,183,917	1.151.609	1.279.230	
120,463	230,824	292.121	459.578	
140,613	186,956	199,227	257,921	
	\$511,923 72,439 70,708 1,051,218 120,463	\$511,923 72,439 70,708 112,768 1,051,218 1,051,218 1,183,917 120,463 230,824	\$511,923 \$598,308 \$534,167 72,439 152,487 123,657 70,708 112,768 105,611 1,051,218 1,183,917 1,151,609 120,463 230,824 292,121	\$511,923 \$598,308 \$534,167 \$582,659 72,439 152,487 123,657 186,558 70,708 112,768 105,611 110,824 1.051,218 1,183,917 1,151,609 1,279,230 120,463 230,824 292,121 459,578

Lockheed Aircraft Corp.-New Govt. Contract-

A contract for the operational overhaul of 35 T-29 (Convairs) for the U, S. Air Force has been announced by Lockheed Aircraft Service New York base. Work on the navigational trainers is already under way at the N. Y. International facility, with first delivery scheduled this month.—V. 179, p. 1613.

Long Island Lighting Co.—Preferred Stock Offered— Offering of 200,000 shares of 4.35% cumulative preferred stock, series E, at par (\$100 per share) and accrued div-idends was made on April 14 by a syndicate jointly managed by W. C. Langley & Co., Blyth & Co., Inc. and The First Boston Corp. The series E preferred stock is subject to redemption, at the option of the company, at prices ranging from \$104.25% to \$102 per share, in each case plus accrued dividends.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company for the redemption of \$10,000,000 par value of outstanding 5.25%, series A preferred stock, and \$10,-000,000 par value of outstanding 5.25%, series C preferred stock. \$10.-

BUSINESS.—Company supplies electric and gas service in Nassau and Suffolk Counties and the contiguous Rockaway peninsula in Queens County (New York City). Population of the territory served by the company is estimated at more than 1,400,000.

EARNINGS—Operating revenues of the company for 1953 aggre-gated \$66,507,000 and net income totaled \$7,733,000. In the previous year, operating revenues amounted to \$58,516,000 and net income was \$6,312,000.

\$6,312,000. CONSTRUCTION PROGRAM — Construction expenditures for the period Jan. 1, 1954 to Dec. 31, 1955 are estimated at \$94,000,000, of which \$76,000,000 is for electric property, as follows: \$26,000,000 for production, \$20,000,000 for transmission, \$30,000,000 for distribution. In addition, \$12,000,000 is estimated for gas property and \$6,000,000 for common property. Electric production includes expenditures for a 110,000 kw unit at Glenwood to be completed in 1954 and part of the cost of a subsequent 170,000 kw unit at the new Edward F. Barrett Power Station being constructed at Island Park. These estimates are subject to changes in costs and availability of labor and materials. To complete the construction program through 1955, it is estimated

subject to changes in costs and availability of labor and materials. To complete the construction program through 1955, it is estimated that the company will require approximately \$70,000,000 in addition to funds expected to be provided by depreciation accruals and re-tained carnings. The nature, amounts and actual timing of such additional financing will depend in part on construction progress and market conditions existing from time to time. Subject to these con-siderations and other unforesen circumstances, the company presently contemplates raising during 1954 approximately \$11,000,000 from the sale of common stock and \$20,000,000 from the sale of mortgage bonds. A revolving bank credit in the amount of \$40,000,000 is available to the company until Dec. 31, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

			POPILIT INI	THIO ALIO
2. · · · · · · · · · · · · · · · · · · ·		Aut	norized	Outstanding
First mortgage bonds		Unlimi	ited	- 100 CM
Series A 3%, due Sep	t. 1, 1980		\$20	000,000
Series B 31/4 %, due J	uly 1, 1972			000.000
Series C 3%, due Jan.	1. 1958	S		2,000,000
Series D 35/8 %, due D	ec 1 1976			,000,000
Series E 23/ 1/ due C	ot 1 1099			
Series E $3\frac{3}{8}\frac{7}{6}$, due C Series F $3\frac{1}{2}\frac{7}{6}$, due Se	nt 1 1002			,000.000
Derics F 5/2 //, due be	pt. 1, 1983_		25	,000,000
3 ³ / ₄ % sink. fund debs. du Preferred stock (\$100 pa	r) cumulati	969 \$16,000, ve.	000 14	,125,000
issuable in series		600.	000 shs.	
5 %, series B		000 H K K K K K K K K K K K K K K K K K		100,000 shs.
4 25% series D				70.000 shs.
4.25%, series D 4.35%, series E Common stock (\$10 par				
4.55 /r, series E				200,000 shs.
Common stock (\$10 par		8,000,	000 shs. 5	,520,499 shs.
*Excluding \$4,650,000 (under the revolving ban	k credit of	\$40,000,000.	al March	
UNDERWRITERS-The usual conditions, under	below-nan	ned underw	riters are,	subject to
preferred stock:	a mm con	imitment to	b buy all t	ne series E
preferred stock:				No the Store of the
Light - will stop 1/2	Shares	Sec. 24 19.	1940 - A 🛉 1949	Shares
W. C. Langley & Co	20,000	White, Wel	ld & Co	8,700
Blyth & Co., Inc The First Boston Corp	20,000	Carl M. Lo	eb. Rhoades	& Co. 6.400
The First Boston Corp			ber, Jackso	
Smith, Barney & Co	11,200			6,400
Glore, Forgan & Co	8 700	Salomon B	roe & Linta	ler 6,400
Goldman, Sachs & Co	8 700	Shields &	Compone	6,400
Harriman Ripley & Co., I	8 700	A C Alle	Company	0,100
Hemphill, Noyes & Co	0,700	A. C. Any	n and Con	ipany,
Widden Dechade & Co	0,700	Inc		5,000
Kidder, Peabody & Co	8,700			5,000
Merrill Lynch, Pierce, Fenner & Beane Stone & Webster Securit	1967 A. 1997 A. 1997			Co 5,000
Fenner & Beane	8,700	Tucker; An	thony & Co	5,000
Stone & Webster Securit	ties	H. Hentz &	¿ Co	2,450
Corp.		Rand & C	0.	2,450
Union Securities Corp	8,700			
COMPARATI	VE OTATE	ITANT OF	FADMINCO	White Press
Period End. Mar. 31-				
Constinue Mar. 31-	1954-3	1953	1954-12	MOS1953
Operating revenues	\$20,081,565	\$17,039,56	1\$69,548,814	\$60,101,540
operating exp. & taxes	16,170,042	13,772,617	57,166,366	50,010,107
회가 가장히 말하는 것 같아요. 것			- Andrew Contraction	
Operating income	\$3 911 523	\$2 266 944	\$12 389 448	\$10 001 422
Other deductions (net)	3 705	2 905	91 /50	11.602
Other deductions (net)	3,195	3,895	21,459	11,602
	111 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Gross income	\$3,907,728	\$3,263,049	\$12,360,989	\$10,079,831
Income deductions	1,194,092	985.611	4,191,988	3,442,980
			-,,500	
1				
Net income				\$6,636,851
Preferred dividends	404.029	256.250	1.503.825	936.111

Balance for com. stk.	\$2,309,607	\$2,021,188	\$6,665,176	\$5,700,740	
*Earns. per com. share	\$0.42	\$0.42	\$1.29	\$1.27	
*Decad in anonana and	whom of all	anasi subabam	dine IT II		

Daseu on average	number of sha	les outstatiung	. 119, p. 1400
Loomis-Sayles	Mutual Fund	l, IncAsserts	Higher-
As of March 31		1054	1052

As of March 31-	1954	1953
Total net assets	\$34,913,713	\$30,670,895
Shares outstanding	902,743	810,391
Number of shareholders	6,300	5,500

Louisiana & Arka	ansas Ry.	—Earning	S	
February	1954	1953	1952	1951
Gross from railway	\$2,111,018	\$2,258,062	\$2,049,439	\$1,770,914
Net from railway	782,397	947,704	762,101	611,507
Net ry. oper. income	432,416	470,606	357,407	198,790
From Jan. 1—				1827
Gross from railway	4,293,650	4,514,781	4,254,683	3,820,161
Net from railway	1,656,005	1,842,537	1,652,301	1,370,519
Net ry. oper. income 	863,189	875,840	723,360	447,477

Louisville & Nashville RR.-Earnings-

February-	1954	1953	1952	1951	
Gross from railway	\$16,235,963	\$18,538,137	\$19,324,147	\$16,379,439	
Net from railway	3,158,886	5,308,353	5,219,160	2,621,144	
Net ry. oper. income	2,050,390	2,748,969	2,586,104	1,052,695	
From Jan. 1—					
Gross from railway	33,571,857	37,599,663	39,573,955	36,101,206	
Net from railway	6,705,577	10,321,315	10,605,483	8,271,626	
Net ry. oper. incmoe 	4,328,075	5,189,323	5,282,325	3,672,595	

(M.) Lowenstein & Sons, Inc .- New Division-

This corporation on April 12 announced the establishment of a division which will act as selling agent for independent mills. The first mill to be represented by the Lowenstein company in this new operation is Julia Cade Mills, Inc., of Albertville, Ala.

The Lowenstein company, integrated manufacturers, printers and converters, have heretofore engaged in the finished goods field only, manufacturing their own grey cloth as well as buying grey cloth in the market. This new division represents an entrance into the field of seling grey cloth for mills not part of the Lowenstein organization.

It is understood there are a number of mil's with which the com-pany is negotiating and it is expected that further announcements will be made in the near future.—V. 179, p. 6.

Magnavox Co .--- Sales Up 12%---

Magnavox Co.—Sales Op 12%— Sales for the first nine months of its fiscal year, ended March 31, 1954, were slightly in excess of \$51,000,000; an increase of approxi-mately 12% over the comparable period of last year when the vol-ume was \$45,000,000. All divisions of the company contributed to the larger sales volume, it is reported by Frank Freimann, President. the larger sales volume, it is reported by Frank Freimann, President. A decline in the dollar volume of television sales started last fall, but this was more than offset by a 600% increase in the company's high fidelity radio-phonograph business. Television sales by units are ahead of the comparable period of fiscal 1953, although the industry sales declined during this period. Shrinking dollar volume of the industry stems from the public's erroneous belief that commercial color television is imminent. As a consequence, buyers are minimizing their investment by purchasing lower priced table models instead of consoles, Mr. Freimann said. --V. 178, p. 2574.

Magnelia Park, Inc.—Offering Oversubscribed—The recent public offering of \$2,500,000 6% subordinated convertible debenture, due 1969, and 250,000 shares of common stock in units of \$100 of debentures and 10 shares of stock at \$101 per unit was quickly oversubscribed and the books closed. See details in V. 179, p. 1613.

-Febru	arv Earni	ngs Lowe	r—	
\$2.074,922	\$2,173,867	\$4,217,637	\$4,550,230	
1,624,093	1,647,227	3,303,748	3,317,299	
171.664	238,309	391,188	564,098	
88,545	62,306	130,430	113,852	
32,763	27,891	53,714	56,914	
\$157,857	\$198,134	\$338,557	\$498,067	
9,946	9,583	26,681	25,701	
\$167,803	\$207,717	\$365,238	\$523,768	
123,324	103,992	243,654	210,446	
	1954—Moi \$2,074,922 1,624,093 171,664 88,545 32,763 \$157,857 9,946 \$167,803	1954—Month—1953 \$2,074,922 \$2,173,867 1,624,093 1,1647,227 171,664 238,309 88,545 62,306 32,763 27,891 \$157,857 \$198,134 9,946 9,563 \$167,603 \$207,717	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$2,074,922 \$2,173,867 \$4,217,637 \$4,550,230 1,624,093 ,1,647,227 3,303,748 3,317,299 171,664 238,309 391,188 564,098 88,545 62,306 130,430 113,852 32,763 27,891 53,714 56,914 \$157,857 \$198,134 \$338,557 \$498,067 9,946 9,563 26,681 25,701 \$167,603 \$207,717 \$365,238 \$523,768

To Sell Bus Holdings-

Net income

____ \$44,479 \$103,725 \$121,584 \$313,322

To Sell Bus Holdings— The execution of an agreement providing for the sale of the rail-road's stock in the Maine Central Transportation Co. to the New England Greyhound Lines, Inc., for an undisclosed sum, was an-nounced on April 8, by the two companies. The Maine Central Transportation Co. is the railroad's highway subsidiary and it is the opinion of both the railroad and the Grey-hound Line that the transaction will result in better highway service for the people in the area served by the Transportation company. Both managements expressed a desire to cooperate in the future in the direction of overall improved passenger service. An application for the approval and authorization of the trans-action will be filled by the Greyhound with the Interstate Commerce Commission and the actual consummation will be delayed for some time pending these proceedings.—V. 179, p. 1267.

Market Basket (Calif.)-Stock Offering-Mention was Market Basket (Call.)—Stock Ottering—Mention was made in our issue of April 12 of the offering to common stockholders of record April 7 of 28,830 shares of com-mon stock at \$16.50 per share, on a 1-for-10 basis, with rights to expire on April 23. Further details follow: "PROCEEDS—The net proceeds to be used during 1954 for the purchase and installation of fixtures and equipment for four new stores which the company expects to open during the current year. CAPITAUZATION GUYING EFFECT TO PERSENT EINAULING.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING	č., ;
	Authorized	Outstanding	13
41/4 % promissory notes	*\$1,000,000	\$1,000,000	8.4
\$5% trust deed note	1 1 1 1 L B	34,674	
§Preferred stock (\$15 par value):			
Sories A	· 28 558 shs	28 358 shs	£

\$1 Dividend Series 64,000 shs. 12,375 shs. 600,000 shs. 60.000 shs eries C imon stock (50 cents par value)___ 12,375 shs. ¶317,130 shs. Common stock (50 cents par value) 600,000 shs [317,130 shs. "On Feb. 10, 1953, the company entered into loar agreements with Massachusetts Mutual Life Insurance Company and Pacific Mutual Life Insurance Company, respectively, each of which provided for loans to the company. in a ggregate amount not exceeding \$500,000. On March 16, 1953, the company borrowed \$250,000 under each agree-ment and on Nov. 2, 1953, the company borrowed the additional amount of \$250,000 under each agreement. These borrowings are evidenced by notes hearing interest at the annual rate of 4¼%. The aggregate principal amount of the loans under each agreement is payable in annual installments of \$25,000 each on Jan. 1, 1954, and Jan. 1 of each year thereafter to and including Jan. 1, 1958; \$35,000 each on Jan. 1, 1559, and Jan. 1 of each year thereafter to and including Jan. 1, 1963; and \$40,000 each on Jan. 1, 1964, and Jan. 1 of each year thereafter to and including Jan. 1, 1964, and Jan. 1 of each year thereafter to and including Jan. 1, 1964, and Jan. 1 of each year thereafter to and including Jan. 1, 1964, and Jan. 1 of each year thereafter to and including Jan. 1, 1965, \$35,000 act on such land and is payable in monthly installments of \$400, including interest, with final maurity in January, 1963. Shares of each series are entitled to cumulative dividends at the

\$Shares of each series are entitled to cumulative dividends at the nnual rate of \$1 per share.

[Not including 9,900 shares reserved for issuance under the "stock option plan."

BUSINESS—The company was incorporated in California in 1938 and as of Jan. 1, 1939, it acquired the assets and assumed the liabili-ties of a partnership which since 1930 had been engaged in the retail food business under the name of "Market Basket." The company operates 29 retail food stores, of the type commonly most of the stores being located in the Los Angeles suburban area. All stores handle complete lines of groceries, meats, fruits and vegetables; the company operates drug sundries departments in 27 stores and liquor departments in 25. Bakery departments in 27 stores and liquor departments in 27. Bakery departments are op-erated by concessionaires in 17 of the markets. The company's general office and principal warehouse are located at 6014 South Eastern Ave., Los Angeles, and there is now under construction at this address an additional building in which will be carried on the prepartion of salads and the cutting and wrapping of cheese for all the company's markets. A separate produce warehouse is located at 1721 East Olympie Boulevard, Los Angeles. UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase at the subscription price all shares of common stock which are not subscribed for upon the exercise of subscription warrants:

or su	discription warrants.	
1. C	Bateman. Eichler & Co	43.0%
	First California Company	32.5%
÷.,	William R. Staats & Co	24.5%
-V.	179, p. 1613.	

Martin Arms Corp., Las Vegas, Nev.-Files-

The corporation on April g filed a letter of notification with the SEC covering 5,000 shares of class A preferred stock (par \$5) and 5,000 shares of common stock, class B (par \$5) to be sold in units of one share of each class of stock at \$10 per unit through Robert B. Fisher of Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to manufacturing of small target pistol.

Massachusetts Mutual Life Insurance Co.-New Record This company has reported ordinary production of \$39,439,335 for the month of March, which is a new March record, second best pro-duction month in its history, (January and February of this year being first and third, respectively), and the sixth consecutive month with over \$30,000,000 of new business. The old March record of \$32,707,445 was set last year.

\$30,000,000 of new business. The ord matter set last year. he total new ordinary business for the first three months of 1954 \$118,524,783, the largest quarter in the company's history, and a h of \$17,201,913, or 17%; for the year to date.—V. 179, p. 925. Th

Mathieson Chemical Corp.—Distributes U.S.I. Products This corporation, a basic manufacturer of ethylene glycol and methanol and heretofore supplier of these antifreeze ingredients to U. S. Industrial Chemicals Co. has absorbed the U. S. I. anti-freeze sales personnel and will market private label, "U. S. I. Permanent" glycol type, and "Super Pyro" methanol type anti-freezes formerly marketed by U. S. I. The latter two brand are dis-tributed nationally through automotive outlets. Mathieson plans to expand merchandising activities that have been carried on in connection with these products and will utilize the three U. S. I. packaging plants at New Orleans, Chicago and Balt-more. Mathieson will also continue to utilize its packaging points at Chicago and Rochester, N. Y. U. S. Industrial Chemicals Co. is a division of National Distillers Products Corp.—V. 179, p. 1481. Mathieson Chemical Corp.-Distributes U.S.I. Products

McGraw Electric Co.-Registers With SEC-

The company filed a registration statement with the SEC on April 12, covering 5,000 participations in its Pro it Snaring Plan for em-ployees, together with 40,000 underlying shares of the company's common stock.—V. 174, p. 810.

Melville Shoe Corp .-- March Sales Lower-

Retail sales _____ --V. 178, p. 1613.

Meteor Air Transport, Inc., Teterboro, N. J. — Stock Offered—Eisele & King, Libaire, Stout & Co. on April 5 offered publicly 199,800 shares of class A stock (par \$1) at \$1.50 per share.

The net proceeds are to be used to purchase aircraft and for working capital.-V. 179, p. 1373.

Michigan Bell Telephone Co-Earning

Michigan Den 1	elephone	U Lall	migs	
Period End. Feb. 28-	1954-M	onth-1953	1954-2 M	Aos1953
Operating revenues	\$16,169,224	\$15,304,203	\$33,080,265	\$31,182,251
Operating expenses	11,582,029	10,272,530	23,373,062	20,869,393
Federal income taxes	1,652,165	1,942,226	3,567,886	
Other operating taxes	1,085,747	997,710	2,214,637	2,012,367
Net operating income	\$1,849,283	\$2,091,737	\$3,924,680	\$4,317,033
Net after charges 	1,616,938	1,876,494	3,464,178	3,860,657

Mid-State Commercial Corp., Middletown, N. Y.-Files The corporation on April 2 filed a letter of notification with the SEC covering 5,000 shares of 7% cumulative preferred stock to be offered at par (\$10 per share) through Frazee, Olifiers & Co., New York. The net proceeds will be used to reduce notes payable and for working capital.

Midland Valley RR .- Earnings-

February-	1954	1953	1952	1951
Gross from railway	\$164,492	\$155,085	\$148,238	\$149,989
Net from railway	51.387	39,016	15,239 •	39,121
Net ry. oper. income	18,032	13,077	*5,935	*3,502
From Jan. 1-		header also an the	1. 18.22	
Gross from railway	320,013	325.775	310,867	347,327
Net from railway	91,873	78,619	47,660	120,553
Net ry. oper. income	19,586	25,857	*95	48,272
*DeficitV 179 n 126	7			· · · · · · · ·

Minneapolis-Honeywell Regulator Co.-Plans Volume

Output of Power Transistor-This company will begin volume production within the next 60 ays of its new type power transistor—one of the first high-output ansistors to become commercially available, it was announced on davs

transistors to become commercially available, it was announced on April 15. Paul E. Wishart, President, said a new division of the company was being established to handle transistor production and sales. Produc-tion facilities are being set up in the company's main factory in Minneapolis, Minn., following several months of pilot line operations. The new unit already-has been used by the company to build the first transistorized fuel-measuring system in the alrcraft industry. The new fuel system is 75% lighter, 86% smaller and uses less than-half as much power as vacuum tube systems of comparable accuracy, the company said. Mr. Wishart said that along with meeting the company's own re-quirements, the new transistor would be supplied commercially for a wide variety of applications, including use in servo-mechanisms in the control field and in various equipment in the low-frequency com-munications field.—V. 179, p. 518.

Minneapolis & St. Louis Ry.-Earnings

, manancepond or love	And the start we		-0-	
February-	1954	1953	1952	1951
Gross from railway	\$1,606,802	\$1,684,263	\$1,739,282	\$1,503,246
Net from railway	328,084	347.052	381,461	250,216
Net ry. oper. income	176,078	140,972	91,311	31,809
From Jan. 1-		38		
Gross from railway	3,019,892	3,350,540	3,631,471	3,418,629
Net from railway	391.497	659,017	892,308	778,331
Net ry. oper. income	220,007	266,378	279,546	246,115
-V. 179, p. 1481.				

Minneapolis, St.	Paul & S	ault Ste.	Marie RR	.—Earns.
February-	1954	1953	1952	1951
Gross from railway	\$2,268,162	\$2,489,851	\$2,849,878	\$2,472,335
Net from railway	*284,570	*144.743		*43.166
Net ry. oper. income	*443,820	*379,463	*152,456	*282,635
From Jan, 1—		80 - 10 - 11 - 11 - 11 - 11 - 11 - 11 -		
Gross from railway		5,141,846	5,468,814	5,215,947
Net from railway	*564,084	*229,609	*102,321	124,796
Net ry. oper. income	*916,884	*661,309	*526,383	*283,398
* Deficit.—V. 179, p.	1267.			State 1
Missouri Illinois	RR.—Ear	nings—		5,

1954 1951 February-1953 1952 February— Gross from railway_____ Net from railway_____ Net ry, oper, income___ From Jan, 1— Gross from railway_____ Net from railway_____ Net m. oper from railway_____ \$316,750 33,314 20,540 \$403,261 140,929 83,020 \$363,284 131,708 51,822 \$443,332 156,935 816,482 270,309 147,211 801,067 322,430 126,295 670 494 114,416 75,583 Net ry. oper. income____ --V. 179,, p. 1267.

Missouri-Kansas-Texas RR.-Earnings

February-	1954	1953	1952	1951	ł
Gross from railway	\$5,698,331	\$7,133,757	\$7,041,747	\$5,966,085	1
Net from railway	1,083,339	2,294,720	2,258,598	1,415,443	
Net ry. oper. income	389,245	927,110	936,528	512,758	
From Jan. 1-	1 31 34 3				į
Gross from railway	11,656,228	13,975,938	13,685,706	13,187,649	
Net from railway	2,121,139	4,050,365	3,805,523	3,620,693	
Net ry. oper. income	780,978	1,603,321	1,551,798	1,288,28€	
-V. 179, p. 1267.					

Missouri Pacific RR.-Negotiations Progressing-Guy Thompson, Trustee, in a statement released on

A. Thompson, Trustee, in a statement released on April 7, said: The opinion of the Supreme Court in the Florida East Coast case is not only not "a road block" in the path of the Missouri Pacific System Reorganization under Sec. 77, of the Bankruptcy Act, but, on the contrary, is a green light. The question for decision in the Florida East Coast case was whether the contrary, is a green light. The question for decision in the Florida East Coast case was whether the contrary, is a green light. The question for decision in the Florida East Coast case was whether the florida East Coast. As stated by the Court in the first sentence of its opinion: "The sole question for decision in this case is whether the Interstate Commerce Commission has the power under Sec. 77 of the Bankruptcy Act to submit a plan of reorganization to a district court whereby a debtor railroad would be compelled to merge with another railroad having no prior connection with the debtor." It held that it could not. The opinion clearly and emphatically distinguished such case from a situation such as is presented in the Missouri Pacific case, in which the plan for merger of the Missouri Pacific and its subsidiaries has been initized and proposed by them. The opinion refers to such a merger as "essentially an internal re-organization in that it is merely a recasting of a de facto single enterprise."

organization in that it is merely a recassing of a de faces many enterprise." We have put a great deal of effort in the negotiations for a settlement of the Missouri Pacific case and believe we are close to an agreement with most of the interested parties. I plan to go forward with this effort to settle the case, which I believe is in the best interest of the security holders and in the public interest. EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

 February-- 1954
 1953
 1952
 199

 Gross from railway---- \$17,070,480
 \$18,922,643
 \$19,469,399
 \$16,187

 Net from railway--------- \$1,602
 \$1,13,606
 \$582,746
 \$1,92

 Net ry. oper. income:----- \$1,271,329
 \$2,200,137
 \$2,208,010
 \$1,058
 1951 1,920,667 1,058,358

 Area
 Approx
 Approx</t 36,738,042 7,230,010 3,475,218

Monongahela Power Co.—To Increase Investment— This company has joined with its subsidiary. The Marietta (Ohio) Electric Co., in the filing of an application with the SEC for an order authorizing Marietta to issue and sell to Monongahela an additional 4,500 shares of the \$100 par common stock for Marietta; and the Commission has given interested persons until April 14, 1954, to re-quest a hearing thereon. Marietta proposes to use the proceeds of the stock sale to pay off a \$200,000 open account indebtedness to Monongahela and for property additions and improvements.— V. 178, p. 2307.

Monsanto Chemical Co.—Sales Etc.— Sales of this company and its consolidated subsidiaries for the first quarter of 1954 were \$83,314,439, Charles Allen Thomas, Presi-dent, announced on April 8. The first quarter sales were 3% less than the sales of \$85,518,922 for the first quarter of 1953, but were higher than the fourth quarter sales of \$82,589,640, Mr. Thomas said. Income after taxes for the first three months was \$5,463,164. After provision for preference dividends this was equal to \$1.01 a common share.

Sales of sole, sole, sole, and the first three months was \$5,463,164. After provision for preference dividends this was equal to \$1.01 a common share. Mr. Thomas reported that the nylon plant owned by The Chem-strand Corp., jointly owned by Monsanto and American Viscose Corp., has been operating successfully since it started late in 1953. "The capacity of the plant is being enlarged month by month and we anticipate that the chemical section which produces the nylon flake will be in operation by mid-year," he said. He reported that the problems encountered with Chemstrand's Acrilan synthetic acrylie fiber had been overcome. Mr. Thomas also reported that the larger units now under con-struction in Monsanto are moving on schedule. These include the company's new polyethylene plastics plant at Texas City, Tex, an eighth phosphorus furnace at Soda Springs, Idaho, and a methanol plant under construction at Texas City as a joint project with Heyden Chemical Co. of New York.

New Affiliate Formed-

New Affiliate Formed— This company has joined with Farbenfabriken Bayer Aktiengesell-schaft of Leverkuen, Germany, in setting up a jointly-owned com-pany in this country for the production of isocyanate chemicals. Isocyanates are used to produce either rigid or flexible porous plas-tics, new synthetic rubber formulations, fibers, adhesives and as inter-mediates in making other chemical compounds. The flexible and rigid porous plastics are expected to be among the major applications for isocyanates.

analysis has been made as to the location of the isocyanate -V, 179, p. 106. plant.

Montana-Dakota Utilities Co.—Plans Expansion— This company has applied to the Federal Power Commission for authority to construct a total of about 56 miles of pipeline in Hettinger and Stark Counties, N. D., to supply natural gas to Regent, Mott, New England and Lefor, N. D. This area is not now served with natural gas

gas. In addition to the 56 miles of gas transmission line, the company also proposes to construct distribution systems in the four towns. Total estimated cost of the project is \$728,854, including \$165,047 for the distribution systems.---V. 179, p. 1482.

Montana Power Co.—Seeks FPC Approval— The company, it was announced on April 5, has filed an application with the Federal Power Commission requesting authorization for the issuance of \$6,000,000 in first mortgage bonds, 60,000 shares of cumu-lative preferred stock, no par value, and \$18,000,000 in sinking fund debentures.

debentures.
The company proposes to sell the bonds, stock and debentures at competitive bidding. The bonds would be due in 1984 and the debentures in 1979. The interest rate of the bonds and debentures and the price of the stock are to be determined at competitive bidding.
Proceeds from the securities would be used in connection with the company's construction program and to redeem outstanding debentures.
-V. 179, p. 1613.

The Commercial and Financial Chronicle ... Monday, April 19, 1954

Monterey Oil Co .- Reports Semi-Annual Earnings-

Monterey Oil Co.—Reports Semi-Annual Earnings— The company's gross income from oil and gas sales, dividends and other income an units to strike, os in one at anoths ender feo. 28, 1954, the first half of the current fiscal year, Lowell Stanley, Cation of the Board, announced on April 15. Comparative figures for the preceding year are not available because of changes in the empany's financial structure.
 Tash norme of gross income less operating costs, was \$2,800,401, available for exploration, capital additions and dividends. In accord available for exploration, capital additions and dividends. In accord available for exploration, capital additions and dividends. In accord available for exploration, capital additions and dividends. In accord available for exploration, capital additions and dividends. In accord available for exploration, capital additions and dividends. In accord available for exploration, capital additions and dividends. In accord available for exploration, capital additions and dividends. In accord the six month period. This was at a rate of 66% more than the average rate of such expenditures in the preceding year.
 Motined States Telephone for properties purchased by the com-pared of such expenditures in the preceding year.
 The fixed structure of such expenditures in the preceding year.
 Mountain States Telephone & Telegraph Co.—Earns.—

Mountain States Telephone & Telegraph Co.--Earns 953

Mueller Brass Co. (& Subs.)-Earnings-

Quarter Ended Feb, 28-	1954	1953
Net sales Costs and all expenses	\$11,472,440 10.366.601	\$15,968,263
Fed. income and excess profits taxes	576,120	1,815,907
Net earnings Earnings per common share	\$529,719	\$821,529

-V. 179, p. 1482.

Nash-Kelvinator Corp.-Car Sales Up 6.4%-

NASH-ACIVINATOR COPP.—Car Sales Up 6.4%— Nash car sales in the United States increased 64% in the last ien days of March as compared with the previous 10 day period, H. C. Doss, Sales Vice-President, reported on April 14. Biggest jump came in the Rambler series where 11 models ac-counted for 43.5% of the sharpest rise in a like period this year, Mr. Doss said. Retail deliveries of Ambassadors, largest car in the Nash line, rose 25%. Mr. Doss pointed out, while the smallest Nash, the recently announced Metropolitan, continued its amazing public acceptance by registering 25.4% of the total Nash sales.—V. 179, p. 1482.

Nashville, Chattanooga & St. Louis Ry.-Earnings-

February—	1954	1953	1952	1951
Gross from railway	\$2,903.494	\$3.217.827	\$3,254 861	\$2.898.329
Net from railway	779,069	888,569	959,634	742,405
Net ry. oper. income From Jan. 1—	358,848	461,385	462,645	346,219
Gross from railway	5,849,578	6.477.192	6,563,898	6.067.996
Net from railway	1,450,568	1,847,411	1,850,980	1.680.206
Net ry. oper. income 	682,894	936,300	880,476	800,385

National Can Corp.-New Market Opened-

The use of metal containers as a package for metal products is opening a new market for cans, according to Robert S. Solinsky, President

President. "Several important metal products are new being canned," he said, "and we are conducting research to develop suitable containers for several other products." A pioneer in the use of cans for metal materials is the Lincoln Electric Co., of Cleveland, Ohio, he said. Lincoln, the nation's largest manufacturer of welding equipment, has proved that the use of metal containers has eliminated a major problem: Moisture, which reduces the quality of a welding electrode and, as a result, of the weld. Several manufacturers of electrodes and welding rods have followed L ncoln's lead, and the industry is expected to continue to increase its use of cans.--V. 179, p. 519.

National Container Corp.-New Director-

F 'eric R. Mann, Chairman of the Executive and Finance Contect, in been elected a director. He is also Board Chairman of boar mainer Corp., in which National recently acquired a stoc. In 725t, and which is now a subsidiary.—V. 179, p. 1049.

National Fuel Gas Co .- Debentures Offered-Harriman 1 1.0 2y & Co., Inc. and associates on April 13 offered \$15,°00,000 of 3¼% sinking fund debentures, due April 15, 1979, at 102,596% and accrued interest, to yield 3,10%. Awar i of the issue was won by the group at competitive sale r pril 12 on a bid of 102.079%.

sale / pril 12 on a bid of 102.079%. Other ide, al for 34%, came from Halsey, Stuart & Co. Inc., 101.-9539; T.J. FL. & Boston Corp., 101.6199; Union Secu. Ities Corp. and Stome & Wabitr Securities Corp., 101.6199; Union Secu. Ities Corp. and Stome & Wabitr Securities Corp., 101.6199; Union Secu. Ities Corp. and Stome & Wabitr Securities Corp., 101.6199; Union Secu. Ities corp. and Stome & Wabitr Securities Corp., 101.6199; Union Secu. Ities corp. The debenturns will be redeemable at general redemption prices rang-ing from 102.61% to par, plus accrued interest in each case. PROCEEDE—Net proceeds from the sale of the bonds will be used by the company as follows: (1) \$9,800,000 to purchase common stock of three w.olly-owned subsidiaries; (2) \$428,310 to purchase the com-pany's pro rata share of a common stock offering by one subsidiary, and ruch additional sum as may be necessary to purchase any other r'ock not purchased by the minority stockhoiders to whom the offer is made; (3) \$22,20,000 to loan to two subsidiaries. The remaining proceeds will be applied to the payment of bank loans of the company construction program. BUENNEES (Inverse) n program.

BUSINESS—Company is engaged in the business of owning and holding capital stock in operating companies whose properties con-stitute an integrated system used in the production, purchase, storage and transission of both natural and manufactured gas, and in the distribution and sale, principally at retail, of straight natural gas and mixed gas. The company's public utility subsidiaries also sell gas-had a total of 478,118 gas customers in New York, Pennsylvania, Ohio EARNVGS—Companyliate

EARNINGS—Consolidated earnings of National Fuel Gas Company and subsidiaries for the year ended Dec. 31, 1953 aggregated \$50,272,-042, while net income was \$4,210,813. In the previous year, gross operating revenues were \$46,311,523 and net income was \$5,273,165. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3% sinking fund debentures due 1973. 3%% sinking fund debentures due 1979. Sinking fund debentures due 1979. Bank loans due July 15, 1955. Bank loans due J954-1958. Capital stock (without par value).	Authorized \$13,500,000 18,000,000 15,000,000 13,000,000	Outstanding \$12,926,000 18,000,000 15,000,000 10,500,000 1,538,667	
	1,000,000 8118.	3,810,183 shs.	

Stockholders are to be asked to vote for or against an increase in the number of authorized shores from 4,000,000 to 6,000,000 at the annual meeting to be held April 29, 1954.

UNDERWRITERS-The names of the purchasers of the debentures nd the respective principal amounts of debentures to be purchased y them are set forth below: E. W. Clark & Co..... Baker, Watts & Co.... The First Cleveland Corp. A. E. Masten & Co.... Newhard, Cook & Co... Bioren & Co... DeHaven & Townsend, Crouter & Bodine.... Joseph, Mellen & Miller, Inc.

250,000 250,000 250,000 250,000 150,000 150,000

150,000 150,000

Plans Stock Offering-

This company plants to offer 400,000 shares of capital stock for sub-scription by shareholders this year or early next. The proposal is subject to approval by stockholders at the annual meeting April 29, when approval for increasing the authorized capital stock to 6,000,000 shares from 4,000,000 is sought. According to L. A. Brown, President, proceeds will be applied to the company's 1955 construction program. Affirmative votes of two-thirds of the 3,810,183 shares outstanding are needed.—V. 179, p. 1482.

In

Mackall & Coe

National Investors Corp., N. Y .- Registers With SEC

The corporation on March 31 filed a registration statement with the SEC covering 600,000 shares of its capital stock.-V. 179, p. 519.

National Shares Corp.-Asset Value Rises-

As of ______ Mar. 31,'54 Dec. 31,'53 Mar. 31,'53 Net asset value per share______ \$37.54 \$33.65 \$34.73 --V. 179, p. 206.

National Shirt Shops of Delaware, Inc.-Sales-

Period End. March 31— 1954—Month—1953 1954—3 Mos.—1953 Sales _______\$1,150,108 \$1,451,145 \$3,103,201 \$3,686,149 --V. 179, p. 1161.

New England Gas & Electric Association-Bank Loans New England Gas & Electric Association—Bank Loans The following subsidiaries of this Association have received SEC authorization to make bank borrowings in the amounts indicated: Cape & Vineyard Electric Co., \$2,700,000; New Bedford Gas. & Edison Light Co., \$2,500,000; New Hampshire Electric Co., \$500,000; and Plymouth County Electric Co., \$1,200,000. Proceeds of the borrow-ings are to be used to repay outstanding notes aggregating \$1,850,000; to reimburse, in whole or in part, the plant replacement funds of the several companies for expenditures made therefrom to finance, prop-erty additions and improvements; and to finance temporarily their respective constrution programs.—V. 179, p. 1373.

New I	England	Telephone	& Telegra	aph Co	-Earnings
Period E	nd. Feb. 28-	- 1954-Ma	onth-1953	1954-21	Mos1953
perating	revenues .	\$20,104,879	\$18,570,064	\$40,869,606	\$37,696,661

Operating revealed operating expenses Federal income taxes.... Other operating taxes... income 1,916,929 1,475,622 3,874,547 2,954,237 1,690,558 1,381,920 3,233,098 2,752,773 Net operating income \$2,479,508 nt after charges_____ 1,957,236 \$2,151,487 1,678,232 \$5,011,079 3,957,324 \$4,200,901 3,263,094 Net after charges. ---V. 179, p. 1267.

New Orleans, Texas & Mexico Ry.-Earnings-

February—	1954	1953	1952	1951
Gross from railway	\$495,500	\$671.722	\$809,485	\$518,513
Net from railway	149,771	168,569	1363,614	*28,393
Net ry. oper. income	174,413	185,765	310,778	*47.037
From Jan. 1—		and the states		N. ALMAN
Gross from railway	996.260	1,432,333	1.504.472	1,351,844
Net from railway'	207,792	385,651	528,612	218,039
Net ry. oper. income	263,158	406.246	459,284	173,759
* Deficit V. 179, p. 1	267.	anter and some the		

New York Central RR .- Seeks Reelection of Board-

The work stands in the context for control of the company. William White, President of the context for control of the company is the context of the context

The proxy statement was mailed to some 40,000 share owners of Central with an accompanying letter from Mr. White.

Share owners were informed that under the proxies solicited by the management, votes will be cast for re-election of the present 15 directors of the company at the annual stockholder meeting to be held on May 26.

Stockholders of record at 3 p.m. on April 19 will be entitled to vote at the meeting. Each holder is entitled to cast one vote for each of the company's 6,447,410 outstanding shares which he owns. Largest individual holder among the director nominees is Harold S. Vanderbilt, director since 1914, who is listed as owner of 60,000 shares shares.

Mr. White in his letter told share owners the progress made "the experienced, professional type of management which has been in office since Aug. 1, 1952" should not be interrupted.

He said the directors are convinced that control of the Central by Robert R. Young, who has proposed an opposition slate of nominees "would be harm.ul to your property."

Directors nominated for reelection to one-year terms, in addition to r. Vanderbilt and Mr. White, are:

Robert F. Loree, George Whitney, William E. Levis, Ma'colm P. A'd-ich, James A. Farley, Carl P. Dennett, Lawrence N. Murray, Alexander . Nagle, Willam H. Vanderbilt, Abert B. Dick, Jr., Earle J. Macuold, ercy J. Ebbott, and Elton Hoyt 2rd.

Effective April 8, New York Central Railroad's common stock became ansierable in Chicago, Ill. it was announced by the Midwest Stock Exchange

Exchange. The First National Bank of Chicago will act as transfer agent and The Northern Trust Co., Chicago, as registrar. The motion of the directors of the New York Central RR. for examination of Robert R. Young on the extent and nature of his ex-perience in railroad management, the recent transactions in Central stock and other matters was sustained on April 9 by a decision of Justice S. Samuel DiFalco of the Supreme Court of New York in proceedings begun March 3, 1954 by Mr. Young and his associate, Alian P. Kirby, against the Central and its directors. The Court refused the plaintiffs' motion to years the notice for a court

The Court refused the plaintiffs' motion to vacate the notice for a pie-trial examination of Mr. Young and ruled that the examination should cover all but four of the 17 points upon which counsel for the Central directors wished to question him.

the Central directors wished to question him. The Court also decided that William White, President of New York Central, should be examined before trial on all but three of the points raised by counsel for the plaintiffs. Counsel for Mr. White was will-ing to have him appear for the examination on most of the points raised by the opposition.

To Haul Highway Trailers-

The New York Central System will start "in a few months" to h motor common carrier highway trailers on flat cars, and will be new terminals for this service in flve cities, William White, Preside announced on April 13.

The Central's engineers are now completing plans for the terminals to be constructed at Chicago, Cleveland, New York; Boston and Detroit. These five terminals are designed to accommodate 75-foot flat cars carrying two trailers each, back to back.

"The Rail-Trailer Co., headed by Eugene F. Rvan of Chicago, who as participated actively in our studies, will perform the terminal rvices when the operation starts a few months from now," Mr. White id.--V. 179, p. 1614.

Niagara Mohawk Power Corp.-To Issue \$21,000,000 of New Preferred Stock-Exports to Canada-

The directors on April 13 authorized the issuance of 210,000 shares \$100 par value preferred stock, it was announced by Earle J. achold, President.

Machold, President. Harriman Ripley & Co., Inc. will head a group of underwriters who will make the public offering. It is expected that the stock will be offered to the public on or about May 11. Proceeds from the sale of the preferred stock will be used to reply \$15,400,000 of bank loans and the balance to finance construction, Mr. Machold stated.

Description of Dank loans and the balance to finance construction, Mr. Machold stated.
The Pederal Power Commission has authorized this corporation to export electric energy to Canada to help meet an emergency on the system of the Hydro-Electric Power Commission of Ontario.
Niagara Mohawk filed its application on April 7 requesting per-mission to export the energy at a point of the international boundary line in the Niagara River over the Queenstown crossing facilities.
Niagara Mohawk said that the Ontario Commission has experienced a failure in two of its units at the Hearn steam electric generating station at Toronto, and needs additional energy in order to maintain service to its customers.
To aid in meeting this emergency, Niagara requested authorization to transmit a maximum of 70 million killowatt-hours monthly at a rate not to exceed 100,000 kilowatts over the Queenstown crossing facilities. The Commission's order authorizes these amounts for the turation of the emergy as authorized will not impair the sufficiency of electric supply within the United States.—V. 179, p. 401 and 826.

North Central Airlines, Inc.—Passenger Traffic Up— North Central Airlines passenger traffic for the first quarter of this year is up 43% over the first quarter last year, Frank N. Buttomer, Vice-President in charge of traffic and sales, reported on April 9. In the first three months of 1954, the company (formerly called Wisconsin Central Airlines) carried 48,781 revenue passengers on its system compared with 34,068 in the same period in 1953. North Central last month carried 17,431 revenue passengers for an increase of 33.5% over March last year and an increase of 9% over February when 15,981 were carried. The January passenger total was 15,369. North Central Airlines, Inc.-Passenger Traffic Up-

Two New Directors Elected-

The new board members are Kenneth B. Willett. Vice-President, public relations, Hardware Mutuals of Stevens Point, Wis., and Robert F. Grover, President of Love Brothers, Inc., Aurora, Ill., have been elected directors.

H. N. Carr, Washington, D. C., management consultant and a director of the company since April, 1952, was named President and General Manager March 9 upon the resignation of Howard A. Morey, Madison, Wis. Mr. Carr took office on April 15.-V. 179, p. 1268.

Northern Illinois Gas Co.-Registers With SEC-

This company on April 8 filed a registration statement with the. SEC covering 400,000 shares of common stock, \$5 par value, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Glore, Forgan & Co.

The First Boston Corp. and Glore, Forgan & Co. The company was organized as an Illinois corporation on Nov. 25, 1953, for the purpose of acquiring and operating the gas utility prop-erties, and two small heating utility properties, of Commonwealth Edison Co., an Illinois public utility corporation then engaged primarily, and now exclusively, in the business of supplying electric service in the City of Chicago and in other municipalities and territory in northern I.linois.

The proceeds from the sale of the common stock will be added to the working capital of Northern Illinois for ultimate application toward the cost of gross additions to the company's utility properties during the period Feb. 1, 1954, to Dec. 31, 1957. Construction expendi-tures for this period, principally for gas distribution facilities, are estimated at \$62,000,000.

Northern States Power Co. (Minn.)—Stock Offering Underwritten — This company is offering its common stockholders the right to subscribe for 1,219,856 addi-tional shares of \$5 par value common stock at the rate of one share for each ten shares held at a price of \$14 per share. Stockholders of record April 15 will partici-pate, with rights expiring May 4, 1954. The unsub-scribed portion will be purchased from the company by an underwriting group consisting of The First Boston Corp., Blyth & Co., Inc. and Kuhn, Loeb & Co., who were awarded the issue on April 14 on a bid for a com-pensation of \$73,162, or 5.999 cents per share.

were awarded the issue on April 14 on a bid for a com-pensation of \$73,162, or 5.999 cents per share. Competing bids were received from: Lehman Brothers and Riter & Co. (jointly), 6.64 cents per share; Smith, Barney & Co., 8.5 cents; and White, Weld & Co. and Glore, Forgan & Co. (jointly), 9.9 cents a share.

snare. PROCEEDS—The net proceeds from this sale as well as from the sale of new preferred stock and first mortgage bonds later this year, will be added to the general funds of the company and used to prepay notes payable to banks, and for a construction program during the balance of 1954 and the early months of 1955. BUSINESS—The company and its subsidiary supply electric service in portions of Minnesota, Wisconsin, North and South Dakota. The sale of natural gas comprises a minor segment of their business. Total

ir m portions of Minnesota, Wisconsin, North and South Dakota. sale of natural gas comprises a minor segment of their business. ' operating revenues for 1953 were \$92,600,000 and net income \$14,800,000.

DIVIDENDS-Dividends on the common stock are at the current quarterly rate of 20 cents a share.-V. 179, p. 1614.

Northwestern Bell Telephone Co.-Earnings-

Period End. Feb. 28-	1954-M	onth-1953	1954-21	Mos1953	
	\$13,455,953	\$12,591,200		\$25.331.900	
Operating expenses	9.093.202	8,904,678	18,338,861	18,066,744	
Federal income taxes	1,647,784	-1,313,871	3,231,014	2,596,190	
Other operating taxes	970,900	890,030	1,973,719	1,813,944	
Net operating income	\$1.744,067	-\$1,482,621	\$3,449,997	\$2.915,022	
Net after charges	1,603,052	1,349,388	3,141,359	2,601,303	
-V. 179, p. 1050		나는 아이들은 것을 했다.		$(a_1, b_2, b_3, b_4, b_4)$	

Ohio Bell Telephone Co.-Earnings-

1	Period End. Feb. 28-	1954-M	onth-1953	1954-21	Mos1953
	Operating revenues	\$14,854,734	\$14,361,138	\$29,636,170	\$28,812,939
	Operating expenses	9,542,856	8,984,992	19,330,208	18,296,886
	Federal income taxes	2,167,787	2,275,664	4,152,591	4,390,101
	Other operating taxes	1,051,964	921,954	2,104,261	1,878,925
	Net operating income	\$2,092,127	\$2,178,528	\$4,049,110	\$4.247,027
	Net after charges	2,074,062	2,185,655	3,970,487	4,223,150
1	-V. 179, p. 1050.		5		

Ohio Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on April 15 offered \$20,000,000 of first mortgage bonds, 3%% series due April 1, 1984, at 102.461% and accrued interest, to yield 3.00%. Award of the issue was won by the group at competitive sale

on April 14 on a bid of 102.231%. Closely competing bids for the bonds as 3%s came from Harriman Ripley & Oo., Inc., and Stone & Webster Securities Corp. (jointly), 102.209; Kuhn, Leeb & Co., 102.171; Blyth & Co., Inc., 102.169;

Union Securities Corp. and Salomon Bros. & Hutzler (jointly), 102.092; and The First Boston Corp., 102.0499. The bonds will be subject to redemption at regular redemption prices ranging from 105 $\frac{1}{2}$ % to par, and at special redemption prices receding from 102 $\frac{1}{2}$ % to par, plus accrued interest in each case.

Preferred Stock Offered—Blyth & Co. Inc. is manager of a banking group, which also on April 15, offered 50,000 shares of 4.08% cumulative preferred stock at \$102 per share, to yield 4%. This group won award of the stock on April 14 on a bid of \$100.83 per share.

Five other bids were received for the senior equity shares with a \$4.08 dividend: Lehman Brothers, \$100.759; Kuhn, Loeb & Co., \$100.71; Harriman Ripley & Co. Inc., and Stone & Webster Securities Corp. (jointly), \$100.61; The First Boston Corp., \$100.369; and Union Secu-rities Corp. and Salomon Bros. & Hutzler (jointly), \$100.16. The preferred is redeemable at \$106 per share on or prior to April 1, 1959; and thereafter at prices declining at 5-year intervals to \$103 plus accrued dividends.

to \$103 plus accrued dividends. PROCEEDS—Of the total net proceeds from the sale of the bonds, the concurrent sale of 50,000 shares of preferred stock, and the issuance of 50,000 additional shares of common stock to its parent company, American Gas & Electric Co. for a cash consideration of \$1,000,000, the Ohio Power Co. intends to apply \$23,000,000 to the prepayment of bank notes, which were issued in connection with the construction program. The balance of the proceeds will be used to pay for the cost of extensions, additions and improvements to the company's properties.

company s properties. BUSINESS—The company is engaged in the generation, purchase, transmission and distribution of electric energy and its sale to the public in extensive territory in Ohio, and in the supplying of electric energy at wholesale to other electric utility companies and munici-palities. The company serves 538 communities in an area with an estimated population of 1,267,000.

EARNINGS—For the year 1953, the company had total operating revenues of \$76,733,200 and net income of \$13,801,699. In the previous year, total operating revenues amounted to \$70,493,211, and net in-come was \$12,187,286.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING	
*First mortgage bonds:	Authorized	Outstanding	
31/4 % series due 1968		\$55,000,000	10
3% series due 1971		15.000.000	5
3% series due 1978		40,000,000	,0
3 ³ / ₈ % series due 1981		15,000,000	1
3 ³ / ₈ % series due 1983		22,000,000	
31/8 % series due 1984	Sec. 92. 1. 949	20,000,000	
3% % serial notes, due 1955-1966	\$7.000.000	7,000,000	
Cum. preferred stock (par \$100)	70.000 shs.		÷.,
41/2 % series		202,403 shs.	
4.40% series	. A	100,000 shs.	

Halsey, Stuart & Co.,		Mackall & Coe	\$200,000
Inc	\$8,000,000	Mullaney, Wells & Co	300,000
Anderson & Strudwick	150,000	Patterson, Copeland &	1. 181.80 5
Aspden, Robinson & Co.	250,000	Kendall, Inc.	100,000
Bache & Co	500,000	B. W. Pizzini & Co., Inc.	100,000
Baxter, Williams & Co.	1.000.000	Wm. E. Pollock & Co.,	
Byrd Brothers	400,000	Inc.	750,000
Clayton Securities Corp.	150,000	R. C. Schmertz & Co.,	100.000
R. L. Day & Co	400.000	Inc	100.000
Dick & Merle-Smith	1,500,000	Stern Brothers & Co	500.000
Equitable Securities	-,,	Walter Stokes & Co	150,000
Corp.	2,500,000	Thomas & Co	250,000
Freeman & Company	250,000	Weeden & Co., Inc	1,000,000
Heller, Bruce & Co	300,000	Arthur L. Wright &	-,,-,,,
Hirsch & Co	1,000,000	Co., Inc.	150,000

1,000,000 Co., Inc.-Hirsch & Co.. The names of the purchasers of the new preferred stock, and the respective number of shares of the new preferred stock to be purchased by them are set forth below:

E	hares	S	hares
Blyth & Co., Inc	5,950	Curtiss, House & Co	.500
Equitable Securities Corp	5,850	Fahey, Clark & Co	500
Glore, Forgan & Co	5.850	Joseph, Mellen & Miller, Inc.	500
Smith, Barney & Co		Scott, Horner & Mason, Inc.	500
Hayden, Stone & Co	4.500	Smith, Moore & Co	500
L. F. Rothschild & Co	4,500	Stifel, Nicolaus & Co., Inc	500
R. L. Day & Co	2,000	Stix & Co	500
John Kormendi Co	2,000	Almstedt Brothers	250
First of Michigan Corp	1,500	Indianapolis Bond & Share	
Blunt Ellis & Simmons	1,000	Corp	250
Field, Richards & Co	1,000	John B. Joyce & Co	250
Robert Garrett & Sons	1,000	Wm. J. Mericka & Co., Inc.	250
McDonald & Co	1,000	Peters, Writer & Christen-	
The Milwaukee Co	1,000	sen, Inc.	250
Newhard, Cook & Co	1,000	Saunders, Stiver & Co	250
Reinholdt & Gardner	1,000	이 아이는 것 같은 것 같이 가 있어.	
-V. 179. p. 1614.		· · · · · · · · · · · · · · · · · · ·	

Onego Corp., Uniontown, Pa.-Stock Offered-Langley-Howard, Inc., Pittsburgh, Pa., on March 26 offered 300,000 shares of common stock at par (\$1 per share) as a speculation.

PROCEEDS—The net proceeds are to be used to repay loan to Seneca as & Oil Co.; to develop oil and gas properties, and for other corporate purpose

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding

Common stock (par \$1)_____ Authorized BUSINESS—The conception 1,000,000 shs. 312,500 shs

Common stock (par \$1)______ 1,000,000 shs. 312,500 shs. BUSINESS—The corporation was incorporated in Pennsylvania on Sept. 28, 1953. Its office is located at 52 East Main Street, Uniontown, Fayette County, Pa. The company was organized for the purpose of acquiring by assign-ment from the Seneca Gas & Oil Co., a partnership, the right to lease and sublease, with full management and control (subject to reserved and overriding royalties) approximately 1,920 acres of oil and gas fields' and premises, generally known as the C. A. Crumrine or J. L. Garard leaseholds in Greene and Dunkard Townships in Greene County, Pa.—V. 179, p. 1268.

Pacific Gas & Electric Co.-Financing Approved-

At the annual meeting of stockholders of Pacific Gas and Electric Company held April 13, about 76% of the shares of preferred and com-mon stock entitled to vote were represented by proxy or in person. -All incumbent members of the Board of Directors were re-elected, and at the organization meeting of the Board following the annual meeting the incumbent officers were also re-elected.

The directors on April 13 authorized the sale, at competitive bid-ding, of \$65,000,000 face amount of first and refunding mortgage bonds of Series X. Under present plans, it is expected that bids will be received for the new series of bonds on May 18.

The proceeds will be used to effect the redemption on July 1954, of \$63,040,000 face amount of outstanding first and refundi mortgage bonds of series V, 4%, due June 1, 1984: The series bonds are currently callable on 30 days' published notice at 105½ of their face amount, plus accrued interest to the date fixed for redemption. July 1.

An application for authority to issue the new bonds was scheduled to be filed late last week with the California P. U. Commission. A regis-tration statement will be filed this week with the SEC.

The new bonds will be dated Dec. 1, 1953, and will mature June 1, 1984. The coupon rate will be fixed by competitive bidd The directors also authorized an increase from \$800,000,000 to \$1,000,000,000 in the total amount of bonds which may be outstanding under the company's first and refunding mortgage.—V. 179, p. 1614.

Pacific Northwest Power Co.-Organized-

Pacific Northwest Power Co.—Organized.— Tormation of a regional generating company to finance and develop on April 23 by five of the region's utility company. Incorporation papers for the new firm, to be known as Pacific Northwest Power Co. were filed in Salem, Ore, with \$50,000,000 ot 0000,000 construction program. Thropse of the company is to construct and operate large power developments needed to supply future power requirements of the source of the company is to construct and operate large power developments needed to supply future power requirements of the fower & Light, Mountain States Power, Portland General Electric on Montana Power companies. And under investigations were, Portland General Electric on the clearwater River in the northwestern Idaho, which would produce 536,000 kilowatis of power. The new generating com-by the companies on the Clearwater projects. Mand as President of Pacific Northwest Power Co. is Kinsey M. Robinon, President of Pacific Power & Sour Co. Serving with him as Vice-Presidents and members of the board of directors with him as Vice-President of The Montana Power Co. Serving with him as Vice-President of The Montana Power Co. Paul B. McKee, President of Pacific Power & Light Co.; T. W. Delzell, Board Chairman of Portland General Electric Co, and A. W. Trimble, President of the Mountain States Power Co.

Pacific Telephone & Telegraph Co.-Earnings-

Period End. Feb. 28-	nd. Feb. 28— 1954—Month—1953 1954–			-2 Mos1953	
Operating revenues	\$46,811,497	\$44,635,929	\$95,406,535	\$90.060.596	
Operating expenses		31,858,212	68,655,427	65,184,558	
Federal income taxes				7,093,000	
Other operating taxes	4,153,936	3,781,324	8,386,750	7,551,627	
Net operating income	- \$5 410 851	\$5 992 202	\$11 004 259	*10 001 411	

Net after charges_____ 4,001,903 4,175,255 8,219,422 7,999,801 --V. 179, p. 1482.

Paleo Oil & Gas Corp., Chickamauga, Ga.—Files.— The company on April 5 filed a letter of notification with the SEC covering 299,800 shares of capital stock (par 10 cents) to be offered at \$1 per share through Gill, Pope & Co., New York. The net proceeds are to be used to explore for oil and gas.

Paradox Uranium Mining Corp., Grand Junction, Colo. — Stock Offered — Tellier & Co. is expected today (April 19) to publicly offer 2,000,000 shares of common stock (par 1¢) at 15¢ per share "as a speculation."

stock (par 1¢) at 15¢ per share "as a speculation."
 PROCEEDS—The net proceeds are to be used to pay for drilling expenses, etc. and used for working capital.
 BUSINESS—Corporation was incorporated in Delaware on Nov. 13, 1953. It is duly qualified to do business in Colorado and Utah. Its principal office is located at 608 Rood Avenue, Grand Junction, Colo. The business of the company is the exploration, development and operation of uranium mining properties. The company is in the exploratory and development stage.
 The company holds by assignment under application for lease from the Atomic Energy Commission an aggregate of 150 mining claims, totalling approximately 3,000 acres, located in the Klondike Mining District, San Miguel County, Colo., and the Paradox Mining District, Montrose County, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par 1c)_____ Authorized 20,000,000 shs. 4,000,000 shs.

Pato Consolidated Gold Dredging, Ltd. (Can.)-Report Period End. Dec. 31— 1953—3 Mos.—1952 1953—12 Mos.—1952 Yardage dredged 6,510,100 5,228,500 20,848,400 19,779,300 Ounces fine gold 63,942 34,354 208,263 161,422 Value at \$35 U. S. per ounce 52,237,970 \$1,202,390 \$7,289,205 \$5,649,770 Value per yard in U. S. Cents 34,37c 23.00c 34.96c 28.56c -V. 155, p. 1925. 34.37c 23.00c 34.96c 28.56c

Pembina Pipe Line Co. (Canada)-Plans Construction This company has been granted the right, by the Alberta Conserva-tion Board, to obtain a permit to build a pipe line to transport crude oil from the Pembina Oil Field to the Interprovincial and Trans Moun-tain Pipe Line terminals at Edmonton, it was announced on April 13, The permit involves an extensive gathering system throughout the Pembina Oil Field, and a. 72-mile 16-inch main transmission line to Edmonton, the announcement said. Pembina Pipe Line will be jointly financed by Mannix Ltd. of Calgary, Dome Exploration (Western) Limited of Toronto, and Carl M. Loeb, Rhoades & Co. of New York.

The Pembina Oil Field was discovered in March, 1953, and is gen-erally regarded as the potentially largest oil field found in Canada up to this time, according to the announcement. Completion of the Pembina Pipe Line is slated for late this year.

(J. C.) Penney Co .- March Sales Decreased-

Period End. Mar. 31— 1954—Month—1953 1954—3 Mos.—1953 lles ______ \$70,361,794 \$80,812,498 \$193,305,820 \$207,308,226 V. 179, p. 1269.

Pennsylvania Industries. Inc.-Not Investment Firm-This corporation has applied to the SEC for an order under the Investment Company Act declaring that it has ceased to be an investment company under that Act; and the Commission has given interested persons until April 23, 1954, to request a hearing thereon. -V. 178, p. 389.

Peoples Drug Stores, Inc.-March Sales Lower-

Pfeiffer Brewing Co .- Sales and Earnings Off-

The shareholders on April 15 approved the adoption of the stock option plan covering 50,000 shares. Both

oth dollar and barrel sales of this company showed a decrease ng the first quarter of 1954 as compared with the same period year, according to Alfred Epstein, President.

Barrel sales during to Anreu Epstein, President. Barrel sales during the first three months totaled 243,219 barrels as compared with 306,213 barrels in the like period of 1953. This resulted in net dollar sales, after deduction of excise taxes, of \$4,225,269 in the initial quarter of the current year, as compared with \$4,989,170 the year before.

After provision for Federal income taxes, net income amounted to \$119,032 or 10c a share on the 1,198,634 shares of common stock out-standing in the first quarter of 1954.

This compares with net income of \$408,599 or 34c a share on the same number of shares last year.-V. 179, p. 8.

Pillsbury Mills, Inc .- New Canadian Affiliate-

This ourporation and Kellogg Co. have contactual Annuated bury of Canada, Ltd. to manufacture and distribute consumer baking mixes in Canada. Manufacturing operations will be conducted initially at Kellogg's London, Ont., Canada, plant, but the new company plans eventually to build its own plant in that city.—V. 179, p. 402.

Pittsburgh & Lake Erie RR.-Earnings-

Period End. Feb. 28-	1954-M	onth-1953	1954-2 M	08-1953
Railway oper. revenue Railway oper. expenses_	\$2,843,710 2,760,034	\$3,798,393 3,096,069	\$5,996,774 5,590,911	\$8,115,924 6,437,481
Net revenue from ry. operations Net ry. oper. income —V. 179, p. 1269.	\$83,676 707,631	\$702,324 952,560	\$405,863 1,512,253	\$1,678,443 2,045,680

Porta Co., Inc., Chestnut Hill, Mass.-Files With SEC The corporation on April 8 filed a letter of notification with the SEC covering 640 shares of \$6 cumulative preferred stock (no par) and 640 shares of common stock (no par) to be offered in units of one share of each class of stock at \$100 per unit through Minot Kendall & Co., Inc., Boston. Mass.

Pressed Steel Car Co., Inc. (& Subs.)-Highlights-

Vear Ended Dec. 31— Net sales Income before taxes Income taxes	\$95,342,525 4,210,581	1952 \$51,265,978 1,968,011 19,107	
Net income Earnings per common share Working capital at Dec. 31 Common stockholders' equity Book value per common share Preferred shares outstanding Common shares outstanding	\$1.56 13,616,843 21,587,546 \$13.64 68,055 1,583,169	19,952,544 \$12.60 77,855 1,583,430	
"The most significant fact about the resul John I. Snyder, Jr., President and Board Ch	its achieved airman sai	l in 1953," d, "is that	

John I. Snyder, Jr., President and Board Chairman said, "is that freight cars represented only 30% of the company's total sales. The remaining 70% came from the sale of petroleum pumping equipment, engine lathes, aircraft parts, steel tanks, conduit fittings, stainless steel cookware, waste receptacles and other products." What this means, Mr. Snyder emphasized, is that for the first time in its history Pressed Steel Car is "no longer wholly dependent on highly cyclical freight car business."

on highly cyclical freight car business." This is especially significant right now, he pointed out, because the "feast or famine" freight car business is now in a new familee. Pressed Steel Car's only remaining freight car building plant in Mt. Vernon, III., was closed down in February because of the ab-sence of freight car orders, and "it is likely that it will be closed down for an extensive period." "However." Mr. Snyder said, "the company is well fortified against such an occurrence because of the diversification program instituted some four years ago." Total earnings in 1954 are expected to continue at a bird how.

Total earnings in 1954 are expected to continue at a high level, added, despite the close-down at Mt. Vernon.--V. 179, p. 108.

Prudential Finance Corp. of America, Washington, D.C.

-Files With Securities and Exchange Commission-The company on April 6 filed a letter of notification with the SEC covering \$100,000 of 6% debentures and 100,000 shares of common stock (par 10 cents) and 50,000 shares of class A stock (par one cent). The shares are to be offered in units of one share of common stock and one-half share of class A stock at \$2 per unit. John C. Kahn Co., Washington, D. C. will underwrite the offering. The net proceeds are to be used to make loans and to discount paper.

Radio Condenser Co .- Steps Up Production-

Russell E. Cramer, President, on April 14 said the company has stepped up production to meet improved demand. Output of con-densers this month will be about double the rate of last January, he said, adding that normal operating rates will be reached by early fall.—V. 178, p. 1476.

Reliable Stores (Corp. (&	Subs.)-E	Carnings	Lower-
Year End. Dec. 31-	1953	1952	1951	1950
Net sales	\$23,786,793	\$26,567,445	\$24,470,327	\$26,358,910
Profit before inc. taxes	1,641,443	2.804.614	2,527,076	
Federal income and e:	X THE REAL	Star Star Star	the server	
cess profits taxes	846,952	1,459,241	1,662,575	1,312,744
Net profit	\$794,491	\$1,345,373	\$864,495	\$1,704.276
Cash dividends paid	631,460	649.092	668,084	
Retained in business	163,031	696,281	196.411	
Working capital Dec. 31	14,965,550	15,480,409	14,607,757	
Total assets Dec. 31	21,717,001	22,831,229	20,715,475	
Earns. per com. share	\$2.66	\$4.37	\$2.73	\$5.3'J
Cash divs. per share on				
common	2.10	2.10	2.10	2.10
Book value per share	47.97	46.69	43.94	
-V. 178, p. 1164.				A DI MES

Republic Aviation Corp.-Registers With SEC-

This corporation filed on April 14, with the SEC a registration statement relating to a proposed offering of 30,000 shares of com-mon stock (par \$1). The shares do not constitute new financing by Republic Aviation but are currently outstanding and represent part of the shares of Republic Aviation held by an investor who will continue to own a substantial number of the company's shares. Smith, Barney & Co. will underwrite the entire offering. It is ex-pected that the offering will be made about Mary 3, 1954, subject to the registration statement becoming effective.

The corporation is a leading designer and producer of jet military aircraft, currently manufacturing for the United States Air Force high speed fighter-bombers and photo-reconnaissance planes. On March 31, 1954 backlog of unfilled orders approximated \$979,000,000. Since the outbreak of hostilittes in Korea, the company has produced more jet fighter aircraft than any other single company in the United States, and in 1953 it ranked on the basis of dollar sales among the nation's top airframe manufacturers.

Outstanding debt and capitalization on March 31, 1954, comprised \$12,000,000 bank loans; a \$2,666,462 mortgage note due 1960; and 1,216,540 shares of common stock, with a par value of \$1 a share.

Reports for First Quarter-

This corporation on April 14 announced that sales for the quarter-ended March 31, 1954 amounted to \$44,255,223 and net income after taxes was \$924,905 or 76 cents a share on the 1,216,540 shares of common stock outstanding. This compares with 1953 sales for the first three months of \$97,566,626 and net earnings of \$1,901,870 or \$1.56 cents a share adjusted to the presently outstanding shares. Mundy I. Peale, President, said:

"It is noted that sales and earnings for the first quarter of 1954 were lower than for the same period of last year. This was due to a delay in deliveries caused by a minor modification in the current production airplane, the F-84F Thunderstreak,"

"However, production has been maintained at scheduled rates during is period," Mr. Peale stated, "and it is expected that sales for 54 will equal those for 1953, notwithstanding the temporary reduc-on in volume during the first quarter of 1954."—V. 179, p. 719.

Riddle Airlines, Inc.-March Record Month-

During the month of March this corporation established new records in both traffic and revenue. More than 1,400 flying hours were required to transport the 2,639,691 pounds of air freight in this record-breaking month. Revenue ton-miles for March of 1954 exceeded March, 1953, by

19.9%; March, 1952, by 37.5%, and March, 1951, by 92.9%.
 Gross revenue for March, 1954, was 20.8% over March, 1953; 57.3%
 over March, 1952, and 92.3% over March, 1951.—V. 178, p. 572.

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RKO Pictures Corp.-Offer Extended to May 17-

RKO Pictures Corp.—Offer Extended to May 17— This corporation has informed stockholders that, they can, redeem their stock for \$6 per share up to the close of business May 17, which will mark the expiration of a 60-day period from the date of the annual stockholders' meeting. Certificates for stock to be redeemed should be surrendered to Irving Trust Co., 1 Wall St., New York 15, N. Y. James R. Grainger, President, said that as a result of the transfer of all the company's assets to Howard Hughes at Wilmington, Del., March 31, the holdings of the company now consist only of Mr. Hughes' cash payment of \$23,2489,478. This amount is equal to the \$6 per share price offered for all shares outstanding.—V. 179, p. 1269.

Robertshaw-Fulton Controls Co.-Sales Off-

Robertshaw-Fulton Controls Co.—Sales Off— Operations of this company during the first quarter of 1954 were affected by generally unsettled business conditions, John A. Robert-shaw, President, announced on April 14. At the same time, he ex-pressed confidence that operations for 1954 as a whole would compare favorably with those of 1953. Operating costs are expected to be lowered during the balance of the year, he added, through the in-troduction of new cost-saving methods. During the three months ended March 31, 1954, net sales are estimated at approximately \$14,000,000 as compared with \$15,559,864 in the corresponding period last year. After provision for estimated Federal taxes, profits for the first quarter are estimated at \$700,000 equal, after preferred dividend re-quirements, to 49 cents per share on the 1,337,197 shares of common stock outstanding. This compares with profits of \$838,427 or 63 cents per share on the common stock in the same period in 1953. At that time, no preferred stock was outstanding. It is estimated that preferred dividend requirements in the first quarter of 1954 were equal to four cents per share on the common stock. To Build New Plant—

To Build New Plant-

To Build New Plant— This company is expanding its production facilities with the opening of a new plant at Indiana, Pa., 50 miles northeast of Plitsburgh. The company has taken a five year lease on the \$475,000 plant, con-structed for Robertshaw-Fulton by the Industrial Development Corp. of Indiana, for the manufacture of certain new products now being readied for the market, according to John A. Robertshaw, President. The company is a leading manufacturer of controls for home ap-pliances and industrial applications, automotive thermostats, elec-tronic recorders and controllers and other devices, including various defense items. Other Robertshaw-Fulton plants are located at Knox-ville, Tenn., Bridgeport, Conn., Anahelm and Lynwood, Calif., St. Louis, Mo., and Philadelphia and Youngwood, Pa. The one-story 70,000 square feet building, is situtated on 20 acres of hand, providing adequate room for expansion.—V. 179, p. 1615.

Rockland Light & Power Co. (& Subs.)-Earns., Etc.

Years Ended Dec. 31—	1953	1952	
Operating revenues	\$11,852,937	\$9,168,224	
Operating expenses	8,829,526	6,075,134	
Income from operations	\$3,023,411	\$3,093,090	
Non-operating revenues (debit)	10,828	6,339	
Gross income	\$3,012,583	\$3,086,751	
Interest, etc	828,729	677,260	
Federal and State income taxes, etc	920,711	1,014,395	
Net income	\$1,263,143	\$1,395,096 199,416	
Bol transferred to corned curning (unann)	\$1 963 143	\$1 105 690	

transferred to carned surpus (unapp.) \$1,203,143 \$1,353,000 on shares outstanding (average number) 1,510,173 1,353,053 lgs per common share_______\$0.68 \$0.71

tion. The 1954 construction program, estimated at \$14,000,000, will require further financing.—V. 179, p. 1375.

Rose's 5, 10 & 25-Cent Stores, Inc.-Sales Off-Period End. March 31-, 1954-Month-1953 1954-3 Mos.-1953 ales _______\$1,434,044 \$1,468,123 \$3,895,880 \$3,989,073 Bales →V. 179, p. 1269.

Royal Dutch Petroleum Co.-20% Stock Dividend-

Koyal Dutch Petroleum Co.—20% Stock Dividend— Directors and managing directors have decided to propose to the general meeting of shareholders to be held in June, 1954, that to the holders of ordinary shares an amount of fls. 202,727,600 be issued in shares of the company. This amout represents 20% of the issued ordi-nary share capital of fls. 1013,638,000 as at Dec. 31, 1953, and will be charged to the "capital surplus account" which at that date showed a balance of about fls. 224,277,000. A further announcement will be made in the above-mentioned meet-cing regarding the manner in which shareholders will be able to exer-cise their rights. The company has been notified by the Ministry of Finance that the issue of these shares against "capital surplus" will not cause Nether-lands income tax to be levied on shareholders, nor will this issue be subject to Netherlands dividend tax. The new shares will fully participate in the profit over the year 1954 and following years.—V. 174, p. 1500.

Sacramento Northern RR.-Earnings-

Period End. Feb. 28-	1954-Mo	nth-1953	1954-2 M	fos.—1953
Railway oper. revenue Railway oper. expenses_	\$220,582 160,312	\$407,656 130,929	\$404,633 336,542	\$831,399 313,484
Net revenue from ry.	\$60,270	\$276.727	\$68.091	\$517,915
Net ry. oper. income 	24,837	237,500	421	439,350

1	1. S.			- 2 - a -			
Safeway	Stores	Ino	18.	Silhe	Cumont	Calar	TTm
baltway	Stores,	Anc.	100	oups.	-Current	Sales	00-

St. Louis Southwestern Ry.-Earnings-

			-	
Period End. Feb. 28-	1954-M	onth-1953	1954-2 N	fos1953
Railway oper. revenue	\$4,966,383	\$6.504.112		\$12,548,777
Railway oper. expenses_	3,185,667	3,389,393	6,459,369	
Net revenue from ry.		1 1 A	-	
operations	\$1,780,716	\$3,114,719	\$3,462,782	\$5,629,100
Net ry: oper, income 	651,966	986,376	Dr506,507	

St. Regis Paper Co .- Sales and Earnings Up-Common Stock Increased-Enters Fibre Container Field-

Net income for the first quarter of 1954 amounted to \$3,949,456, equal to 70 cents a share on the 5.397,657 shares of common stock cutstanding at the end of that period, according to Roy K. Ferguson, President and Chairman. This compared with \$3,760,587 for the first three months of 1953, equal to 70 cents. a share on the 5,170,-714 shares outstanding at the end of that period.

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curifies of other companies. The stockholders were informed of the company's entry into the fibre container field through its acquisition of virtually all of the common stock of Superior Paper Products Co., Pittsburgh, Pa., through acceptance of Superior stockholders of the St. Regis offer of exchange of its common stock for Superior stock. Superior will operate as a subsidiary of St. Regis. Superior, Mr. Ferguson states, operates two plants in Pennsylvania, one near Pittsburgh and the other at Mt. Wolf, near York.--V. 179, p. 1205.

1954

1953

San Jose Water Works-Earnings

12	Months	Ended	Feb.	28-	

Operating revenue Operating expenses, depreciation and taxes	\$2,398,434 1,747,708	\$2,131,262 1,476,374
Net operating income Non-operating income	\$650,726 19,095	\$657,888 23,592
Balance before deductions Interest, etc., deductions	\$669,821 224,709	\$681,480 222,966
Net income Dividends on preferred stock	\$445,112 95,325	\$458,514 75,399
Ealance available for common stock Shares outstanding:	\$349,787	\$383,115
43/4 % preferred, series A	30,000	30,000
4 ³ / ₄ % preferred, series B	16,167	20,047
4.70% preferred, series C	17,833	22,795
4.70% preferred, series D	28,145	None
Common 	173,965	157,123

Seaboard & Western Airlines, Inc .- Net Earnings Off

Seaboard & Western Airlines, Inc.—Net Earnings Off The corporation established an all-time high of \$13,638,231 in rev-ences during 1953, Raymond A. Norden, President, announced on April 2. This was 13% higher than 1952 revenues of \$12,082,495. Net to \$351,179, equal to 59 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out to 96 cents a share on 594,087 shares from \$557,980, out in creased \$448,000 from \$1,193,000 in 1952 to \$2,041,000 in 1953, out hereased reveals of the shares from \$1,193,000 in 1952 to \$2,041,000 in 1953, out hereased state out. Seaboard will take delivery of four new Super Constellation freight firenaft this summer, Mr. Norden said. These will carry a payload of to the freight capacity presently provided by the company's DC-4's which fly an 8-ton payload at 200 miles per hour. At Dec, 31, 1953, Seaboard's total assets were \$6,051,246 and net \$216,094, respectively at 1952 year end. Largest transatiantic all-freight carrier, Seaboard flew a record total of 8,047,231 revenue miles during 1953, a 16% increase over the 1952 total of 6,940,634,--V. 179, p. 1484.

Sessions Clock Co .- Notes Placed Privately-

The company has placed privately through J. M. Louden, Inc., finan-cial consultants, New York City, an issue of \$500,000 serial notes, due March 1, 1956 to 1963, inclusive.

Shamrock Oil & Gas Corp.-Earnings-

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Three Months Ended Feb. 28-	1954	1953
Net sales and other income	\$8,745,715	\$8,063,355
Costs and expenses	5,412,482	5,304,243
Depletion	177,370	149,511
Depreciation and amortization	580,623	*510,524
Provision for Federal income taxes	772,572	*597,082
Net income for the period	\$1,802,668	*\$1,501,995
Shares of common stock outstanding	1,487,891	1,480,972
Net income per share of common stock	\$1.21	*\$1.01
Cash dividends paid-per share	\$0.60	\$0.50
*As adjusted to year-end audit V. 179, p. 441.		1.1

Shasta Water Co., San Francisco, Calif.-Files-The company on April 5 filed a letter of notification with the SEO covering 1,500 shares of common stock (no par) to be offered in the open market at not less than \$16 per share through Brush, Slocumb & Co., San Francisco, Calif.-V. 156, p. 1334.

(W. A.) Sheaffer Pen Co.-Files With SEC-

A letter of notification was filed with the SEC on March 30 cover-ing an unstated number of shares of common stock (par \$1) to be offered to employees at the market based on the closing price on the New York Stock Exchange on the day of purchase.—V. 179, the Mew p. 1375.

Shell Transport & Trading Co., Ltd.-Stock Dividend

The company announces that consent has been given by H. M. Treas-ury to the issue by the company to its ordinary stockholders of 10,902,-939 ordinary shares by capitalizing £10,902,939 of the share premiums reserve. The new shares will be allotted to the ordinary stockholders credited as fully paid and on the basis of one new share for each £5 of ordinary stock.

A proposal to make this issue will be put before the stockholders the time of the annual general meeting in June, and it is expect that allotment letters will be issued about the end of that month The new shares will share parl passu in all dividends paid or ordinary capital in respect of the year 1954 and subsequent y -V. 172, p. 14.

Shoe Corp. of America-March Sales Off-

Period End. Mar. 27- 1954-4 Wks.-1953 1954-13 Wks.-1953 etail sales ______\$3,804,580 \$4,400,954 \$11,045,478 \$11,465,136 Retail sales ______ --V. 179, p. 1270.

Signature Loan Co., Inc.-Further Details-

Mention was made in our issue of April 5 of the right to exchange each of the outstanding 29,458 shares of \$1.20 cumulative participating preferred stock (no par) for two shares of cumulative convertible preferred stock (par \$11) and of the right of the present holders of the \$1.20 participating preferred stock to subscribe. for 29.-458 units at \$15 per unit, each unit to consist of one share of cumu-

ative convertible preferred stock and one share of \$1 par class A ommon stock. Both offers expire on April 30, The unexchanged shares of cumulative convertible preferred stock fill be publicly offered at \$15.50 each, while the unsubscribed units fill be offered to public at \$15.50 per unit.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4%% senior term note payable in in- stallments 1957 to 1963 5%% subordinated notes payable in	\$\$500,000	\$500,000
installments 1956 to 1964	\$535,000	535,000
6% junior subordinated note payable Nov. 30, 1964	165,000	65,000
*Cumulative convertible preferred stock (par \$11)	250,000 shs.	108,371 shs.
*Class A common stock (par \$1)	†550,400 shs.	49,455 shs.
Common stock (par \$1)	149,600 shs.	149,600 shs.

Common stock (par \$1) ______ 149,500 sns. 149,500 sns. *651 shares are reserved for distribution as bonuses to officers and employees of the company and its subsidiaries, t216,742 shares re-served for conversion of convertible preferred stock and 20,000 shares reserved to cover option to underwitters, iPayable to Mutual Life Insurance Co. of New York. \$Payable to The United States Life Insurance Co. (\$285,000) and The Colonial Life Insurance Co. of America (\$250,000). TPayable to Abraham M. Michelman Realty Trust, Inc.

SHORT TERM BORROWINGS—As of Jan. 31, 1954, the company had lines of credit with several commercial banks in an aggregate amount of \$5,010,000 and, as at such date, had outstanding \$3,535,000in short term unsecured borrowings from such banks, at an interest rate of 4%.

UNDERWRITERS—Subject to the prior right of exchange by the participating preferred stockholders as above, the company agrees to sell to the following underwriters the following 47,806 shares of con-vertible preferred stock:

Simon, Strauss & Himme	5,406
William N. Pope, Inc	39,000
Chace, Whiteside, West & Winslow, Inc	3,400
ubject to the prior right of subscription by the pa	rticipating

ferred stockholders, the company agrees to sell to the underwriters the following units: Units

William N. Pope, Inc 16, Chace, Whiteside, West & Winslow, Inc 2,	
Chace, Whiteside, West & Winslow, Inc 2; A. M. Kidder & Co 6,	100
A. M. Kidder & Co 6,	000
	200
Chilson, Newbery & Co., Inc 1.	358
	000
Draper, Sears & Co 1.	500
See also V. 179, p. 1484.	

Sinclair Oil Corp. (& Subs.)-Earnings Off-

Calendar Year-	1953	1952	
	\$	\$	
Gross operating income	935,465,453	855,555,632	
Profit before income taxes	90.061.006	93,844,952	
U. S. Federal taxes on income		\$17,000,000	
Income—before special credit	68,061,006	76,844,952 9,630,351	
supcour create		9,030,331	
Net income	68,061,006	86,475,303	
Dividends paid on common stock	31,836,818	31,743,141	

Earnings per common share__ \$5.53 Earnings per common share_______\$5.53 *\$7.08 *Inclusive of special credit of \$9,630,351 or 79 cents per share. fReduced in 1952 by \$2,800,000 representing recovery, through carry-back, of the amount provided in 1951 for excess profits tax. §Gain on sales of Colorado Interstate Gas Co. stock (no provision required for U. S. Federal taxes on income). Capital expenditures in 1953 totaled \$147,000,000, a decrease of \$34,-000,000 from 1952. Additions related to oil and gas production amounted to \$72,000,000, transportation facilities \$27,000,000 refineries \$30,000,000 and marketing facilities \$18,000,000. *\$7.08

The annual report disclosed that, in compliance with an SEC order, plans are being formulated for the disposal of 769,721 shares of Ploneer Natural Gas Co. common stock and 384,860 shares of Westpan Hydrocarbon Co. common, both of which are carried on Sinclair's books at nominal value.—V. 179, p. 1205.

Solar Aircraft Co .- Receives Large Order-

Orders totaling more than \$6,600,000 for components for one of the nation's most powerful turbojet engines have been received by this company, Edmund T. Price, President and General Manager, announced on April 13, and the statement of the state

Mr. Price said the orders are from the airplane engine division of Ford Motor Co. for units of the 357 engine, being manufactured by Ford under license from Pratt & Whitney Aircraft. The orders supplement 357 work now in process at Solar for both Ford and Pratt & Whitney Aircraft. The assemblies are being fabricated in Solar's new Wakonda Works plant in Des Moines, Iowa. --V. 179, p. 1205.

Somerset Telephone Co., Norridgewock, Me. - Pre-ferred Stock Offered-E. H. Stanley & Co., Waterville, Me., on March 10 publicly offered 5,600 shares of 5%

Me., on March 10 publicly offered 5,600 shares of 5% cumulative preferred stock at par (\$5 per share). PROCEEDS—The net proceeds, together with a \$105,000 bank loan, will be used to convert the towns of Norridgewack, Mercer, Smith-field and Rome, Me., to dial operation. BUSINESS—Company was organized in 1889 as the New Portland & Eustis Telephone & Telegraph Co. serving the area around North New Portland and Dead River. In 1945 an exchange at Solon was added and converted to dial operation in 1946. North New Portland was converted to dial in 1934 and in 1953 a dial exchange at Athens was added to the system. On Oct. 1, 1953, the company merged the former New Sharon & Norridgewock Telephone Co. with its corporation by a stock-sharing method. With the conversion of 600 telephones with the funds provided

With the conversion of 600 telephones with the funds provided as outlined above, all of the approximately 1,000 telephones in the system will be dial.--V. 179, p. 1205.

South Carolina Insurance Co., Columbia, S. C .- Files The company on April 8 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$10) to be offered at \$19 per share, without underwriting. The proceeds are to be used to increase capital and surplus. V. 173, p. 1483.

Southern Bell Telephone & Telegraph Co.-Earnings

A	Period End. Feb. 28-	1954-M	onth-1953	1954-2.1	Aos1953	
	Operating revenues	\$36,660,902	\$34,835,022	\$73,636,985	\$69,962,155	
7	Operating expenses	24,234,438	22,551,065	49,260,871	46,231,043	
	Federal income taxes	4,433,612	4,566,837	8,607,276	8,707,910	
*	Other operating taxes	3,081,707	2,787,175	6,167,928	5,531,320	
8	Net operating income	\$4,911,145	\$4,929,945	\$9,600,910	\$9,491,882	
	Net after charges	4,506,243	4,624,159	8,692,510	8,783,283	
	-V. 179, p. 1270.	· · ·				

Southern Indiana Gas & Electric Co.-Bonds Offered-Equitable Securities Corp. and associates on April 14. offered \$8,000,000 of 31/8 % 30-year first mortgage bonds, at 102.461% and accrued interest, to yield 3% to ma-

* tentities

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turity. The group won award of the bonds on April 13 on a bid of 102.13%.

Other bids, all for a $3\frac{1}{4}$ coupon, were received as follows: Kuhn, Loeb & Co, and Salomon Bros. & Hutzler (jointly), 102.111; Blair, Rollins & Co. Inc., 102.107; Kiddër, 'Peabódy' & Co., 102.05; 'Union Securities Corp., 101.939; The First Boston Corp., 101.899; Halsey Stuart & Co. Inc., 101.751; and White Weld & Co. and Shields & Co. (jointly), 100.982; The bonds are redeemable at regular prices ranging from 105.47% to 100%. Special call prices range from 402.461 to 100.

to 100%. Special call prices range from 402.461 to 100. **PROCEEDS**—The net proceeds from the sale of the bonds and from a recent offer of additional common stock to stockholders will provide a portion of the funds required for construction or acquisition of permanent improvements, extensions and additions to its property, to reimburse its treasury in part for expenditures made for such purposes and to provide for payment at or prior to maturity, of temporary bank loans which on March 31, 1954 amounted to \$6,000,000. BUIGINES_Commany supplies electric service within Indiana in 58

BUSINESS—Company supplies electric service within Indiana in 58 ommunities with an estimated population of 220,000. COL CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding \$1,000,000 3,000,000 7,500,000 3,000,000 8,000,000 *First mortgage bonds— Authorized 3% series of 1948 due 1978_____

2% % series of 1949 due 1979	3,000,000
3% series of 1949 due 1979	7,500,000
27/8 % series of 1951 due 1981	3.000.000
31/8 % series of 1954 due 1984	8.000.000
Preferred stock, cum. (\$100 par value) 400,000 shs.	
4.8% preferred stock	85.895 shs.
Common stock (without par value) 1,500,000 shs.	913.333 shs.
Common stock (without par value) 1,000,000 sits.	010,000 010,

* Not limited except as set forth in the mortgage securing such bonds, UNDERWRITERS-The names of the purchasers, and the respective principal amounts of new bonds to be purchased by them are set forth below:

Equitable Securities Corp._____ \$2,750,000

Lee Higginson Corp.	2,000,000
Hirsch & Co	1,250,000
Laurence M. Marks & Co	1,200,000
Cooley & Company	800,000

Cooley & Company 60000 Stock Subscriptions—This company on April 9 an-nounced that in its recent stock offering to common stockholders it received subscriptions to 105,110 shares of common stock, or a 92,07% subscription, leaving 9,056 shares, or 7.93%, to be purchased by the underwriting group managed by Smith, Barney & Co. The company had offered 114,166 shares of common stock to its common stockholers of record at the close of business on March 24, 1954 at \$25.25 per share on the basis of one additional share for each seven shares of common stock the held. No over-subscription privilege was contained in the offer. Subscription warrants expired April 8, 1954. Proceeds from the sale of the common stock will be used to fi-mance a part of the company's 1954 construction program.—V. 179, p. 1375.

266.382 \$5.67	1 709 619 679 54	
	1,103 \$12,010,04	6 \$11,556,439
170,244 3,90	6,262 8,395,85	8 8,152,858
	9.470 1,676,67	9 1,286,810
	58,117 640,04	3 557,907
965,900 \$81		
631,717 65	2,040 1,701,71	1 1,307,342
	821,260 67 308,978 26 965,900 \$81	821,260 679,470 1,676,67 308,978 268,117 640,04 965,900 \$817,914 \$1,965,96

Southern Production Co., IncGro	ss Up-N	let Off-
Years Ended Dec. 31-	1953	1952
Gress operating income	\$19,961,409	\$18,840,717
Operating charges	14,419,997	12,884,950
Other deductions (net)	1,590,045	1,541,144
Federal income tax	350,000	660,000

Southern Ry.-Earnings-

	Period End. Feb. 28- Railway oper. revenue Railway oper. expenses_	\$19,003,176	nth—1953 \$21,304,307 \$4,217,049	\$39,447,438	los.—1953 \$44,757,615 29,944,743
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Southwestern Bell Telephone Co .-- Earnings--

Period End. Feb. 28-	1954 Ma	onth-1953	1954-2 M	fes.—1953
Operating revenues	\$39,094,585	\$35,656,676	\$78,368,873	\$72,268,198
Operating expenses	24,549,436	23,451,437	49,843,089	48,004,537
Federal income taxes	5,555,405	4,518,824	10,789,219	8,884,031
Other operating taxes	3,182,411	2,801,958	6,358,683	5,687,503
Net operating income	\$5,807,333	\$4,884,457	\$11,377,882	\$9,692,127
Net after charges	5,364,922	4,520,599	10,452,780	8,908,579

V. 179, p. 1270. Sovereign Investors, Inc.-Reports Record Highs-

As ef-	Mar. 31, '54	Dec. 31, '53	
Total net assets	\$871,749	\$748,813	
Net asset value per share	\$8.58	\$7.79	
V. 179. p. 616.	Copies, May Ser		

Spiegel, Inc. (& Subs.)-March Sales Off-

Period End; March 31- 1954-Month-1953 1954-3 Mos.-1953 ales ______\$10,287,040 \$12,441,647 \$23,442,763 \$28,186,072 Sales -V. 179, p. 1206.

Steep Rock Iron Mines Ltd .-- Bonds Sold Privately--This company on April 13 announced that it has sold privately through A. E. Ames & Co., Inc. and The Dominion Securities Corp. a new issue of \$17,000,000 first mortgage sink. fund 41/2 % bonds to mature Dec. 1, 1967. These bonds are payable as to principal and interest in United States funds. The issue carries a sinking fund providing for the

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retirement of \$1,700,000 of the bonds in each of the years 1958 to

1966 inclusive. Out of the proceeds of the issue, the company has retired its \$10,-000,000 first mortgage bonds consisting of \$4,300,000 series A-1 4% bonds issued originally to the Reconstruction Finance Corporation, and \$5,000,000 series B 4½% bonds and \$700,000 series C 4½% bonds issued originally to the Export Import Bank of Washington. A The company has called for redemption on May 15, 1954 all of its \$2,250,000 5½% sinking fund debentures at 104 and accrued interest. The balance of the proceeds from the issue will be used for the general corporate purposes of the company. -W. 179, p. 1615.

Sterchi Bros. Stores, Inc.-March Sales Lower-

onth of March-1954 1953 _____ \$1,008,086 \$1,124,335 Sales -V. 179, p. 1206.

Struthers Wells Corp.—Earnings Higher-Three months ended Feb. 28— 19 eb. 28— 1954 \$430,360 1953 \$365,178 Net incomé ______ --V. 179, p. 406.

Sun Oil Co .- To Increase Capitalization-

A proposal to increase the capital stock of this company to provide for an additional 2,000,000 shares of common stock, without nominal or par value, will be made at the annual meeting of stockholders on April 20. As of Dec. 31, 1953 there were 7,648,510 full shares of common stock outstanding. The number of shares presently authorized is soon one.

8,000,000. Stockholders of record March 31, 1954 are entitled to vote at the

To Increase Facilities at Marcus Hook, Pa.

To increase facilities at Miarcus Hook, Fa.— Contracts for the engineering and construction of two important new additions to this company's facilities at Marcus Hook, Pa., have been awarded to the Catalytic Construction Co. The new contracts involve the engineering and construction by Catalytic of a Houdriflow eatalytic cracking unit with an estimated capacity of about 27,00 barrels per day, and the construction of an 18,000 barrels-per-day Houdriformer catalytic unit to produce com-ponents for high-grade motor fuel and avlation gasoline. T. Ellwood Webster, President of Catalytic, said that work on the two new contracts at Marcus Hook will get underway immediately and the new units are expected to be completed and in operation within 12 months. within 12 months.

Announces New Anti-Knock Gas-

A new high anti-knock gasoline engineered to equal or surpass premium-priced fuels in performance but to sell at regular gasoline prices was announced on April 12 by this company. The new gasoline is available now at all Sunoco stations throughout the company's marketing area of 18 eastern states and the District of Columbia.—V. 178, p. 2201.

Super Valu Stores, Inc., Hopkins, Minn.—Preferred Stock Offered—An issue of 12,000 shares of 5.40% cumulative preferred stock, series of 1954 (par \$50) was publicly offered on April 9 at \$53.50 per share and ac-crued dividends by J. M. Dain & Co.; Piper, Jaffray & Hopwood, and Woodard-Elwood & Co.

Each share of 5.40% preferred stock may be converted into three shares of common stock until April 1, 1964. The net proceeds are to be used to reduce bank loans. This company was formerly known as Winston & Newell Co. --V. 179, p. 1375.

Susquehanna Mills, Inc.-Merger Effective-See H. & B. American Machine Co. above. -V. 170, p. 1704

company on April 12 announced that it has placed privately — The rough through F. Eberstadt & Co. Inc. an issue of \$2,500,000 5¼% capital notes, series A (subordinated), due April 1, 1966. (James) Talcott, Inc. - Notes Placed Privately -- The

The proceeds are to be used to pay for expansion.-V. 179, p. 1616.

TelAutograph Corp.-Files With SEC-

The corporation on April 8 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$5) which are to be offered for subscription by employees up to 5% of his annual earnings rate under a stock purchase plan.— V. 178, p. 1822.

Texas Industries, Inc.-Earnings Off-Outlook Bright Texas Industries, Inc.—Earnings Off—Outlook Bright Earnings after taxes for the nine months ended Feb. 28 were \$135,503, as compared with \$198,504 for the same period last year. Ralph B. Rogers, President, announced. Mr. Rogers noted that the outlook for the remainder of the year is bright. "It would not be surprising if net earnings for the company in the fourth quarter ending May 30 exceed those of the first three quarters combined." he said. Rogers attributed the prospective earnings increase to the likelihood that demand during the spring months, always best for the company's products, will be accelerated by a number of large building projects. "In addition, sales of Holiday Hill Stone, introduced by Texas Indus-tries last month, are exceeding expectations," he added.—V. 179, p. 208.

Texas Natural Gasoline Corp.-Earnings Higher-

This corporation reports consolidated net earnings of \$752,976 for the six months ended Feb. 28, 1954, the first half of its current fiscal year. This compares with \$580,671 reported for the first half of the previous fiscal year. Earnings in the last period were equal to \$1.01 per share on 745,625 common shares outstanding, versus 78 cents for the like six months a year earlier.-V. 179, p. 1522.

Texas Southern Oil & Gas Co .- Stock Offered-Barrett Herrick & Co. Inc. on April 13 offered for public sale 200,000 shares of 25-cent par value common stock at \$1.50 per share.

PROCEEDS-The net proceeds will be used largely for working capital.

BUSINESS-The company was organized Jan. 4, 1954, for the purp of acquiring, exploring; developing and operating certain oil and gas properties.

Four of the leased properties acquired by the company contain nine producing oil wells and four leased properties are wildcat acreage. The operates in that part of southern Texas known generally as Gulf area.

The company's offices are in the Wilson Tower Building, C Christi, Texas.

CAPITALIZATION-Capitalization to be outstanding, including the present issue, will consist of 500,000 shares of common stock, 25 cents. par value.--V. 179, p. 1376.

Texas State Oil & Gas Co., Corpus Christi, Tex.—Files With Securities and Exchange Commission-

The company on April 7 filed a letter of notification with the SEC covering 599,000 shares of common stock (par 10 cents) to be oriered at 50 cents per share through L. D. Sherman & Co., New York. The het proceeds are to be used for general corporate purposes.

Texas Utilities Co.—Common Stock Offered—Public offering of 250,000 shares of common stock (no par) was made on April 14 at \$50 per share by a group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane. The group won award of this issue on April 13 on a bid of \$49,028 per share. Other bids received for the stock were: Union Securities Corp, \$48,11 per share; Lehman Brothers and Bear, Stearns & Co. (jointly), \$47,59, and The First Boston Corp, \$47,545 per share.

DIVIDENDS—On Jan. 4 and April 1, quarterly dividends of 52 cents per share were paid on the outstanding common stock. FROCEEDS—The net proceeds from the sale of the stock will ré-plenish the company's treasury to supply further short-term capital requirements of subsidiaries, to make further investments in their common stocks and for other corporate purposes.

BUSINESS Company is a holding company which owns approxi-mately 98% of the common stock of Dallas Power & Light Co. and all the common stocks of Texas Electric Service Co. and Texas Power & Light Co., as well as several minor subsidiaries.

EARNINGS—Consolidated revenues of the operating subsidiaries in 1953 totaled \$109,028,763 and net income was \$23,117,122. Net equity of Texas Utilities in subsidiary net income amounted to \$19,977,893 in 1953 and net income of the parent for the year was \$18,807,622, or \$3.33 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)______40,000,000 shs. 5,905,000 shs. UNDERWRITERS — The purchasers named below have severally agreed to purchase from the company the respective number of shares of additional common stock set forth below: Shares

Inc. Dewar, Robertson & Pan-coast Clement A. Evans & Co., 4,600 The First Cleveland Corp. 4,600 -V. 179, p. 1616.

Shares 4,600 4,600 4,600 4,600 3,100 3,100 Hill Richards & Co Hill Richards & Co..... Irving Lundborg & Co..... Prescott, Shepard & Co. Inc. Stern, Frank, Meyer & Fox William Blair & Co...... H. M. Byllesby & Co. (Inc.) Dempsey-Tegeler & Co..... First of Michigan Corp.... Folger, Nolan-W. B. Hilbs & Co., Inc..... J. J. B. Hilliard & Son..... Mitchum, Tully & Co.... Stix & Co.... 3,100 3,100 3,100 3,100 3,100 2,300 2,300 1,900 1,500 800 800 Mitchum, Tully & Co.... Stix & Co... Robinson and Lukens... Smith, Hague Noble & Co... Mullaney, Wells & Co.... Kalser & Co... Austin, Hart & Parvin... Eddleman-Pollok Co....

Textron Incorporated-Terminates Offer-

Textron Incorporated—Terminates Offer— This corporation's offer to exchange \$5 in cash, 1/5 share of its 4% preferred stock, series B (\$100 par value) and ¹/₂ share of its common stock for each share of American Woolen Co. common stock will terminate at the close of business today, April 19, 1954, in accordance with the right reserved in the prospectus of Textron Incorporated, dated March 1, 1954, as supplemented, and all previously announced extensions are withdrawn as of that time. Textron Incorporated will make the exchange in respect to all of American Woolen Co. common stock deposited or committed for deposit on or before the termination date. The depositary agent under the offer is the Industrial National Bank of Providence, R. 1.—V. 179, p. 1616.

		A K L.M.		· · · · · · · · · · · · · · · · · · ·	
Thermoid	Co	18.	Suhe)_Forn	inde

	Litermora Co. (de Subs.)-Barmings		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Year Ended Dec. 31— Net sales Profit before tax Provision for income tax	1953 \$36,747,012 2,438,550 1,197,836	1952 \$36,450,756 1,992,007 907,175
A A A A	Net profit Common and preferred dividends paid	\$1,240,714 519,521	\$1,084,832 683,314
	Earnings retained in business Net profit per common share	9,273,567	\$401,518 \$1.20 \$0.70 7,115 8,353,638 13,839,496 \$14.24

Third Avenue Transit Corp.-Distribution Approved-Federal Judge Edward J. Dimock on April 2 approved an applica-ion by Lester T. Doyle, trustee, for a 5% cash distribution to nolders of each \$1,000 first mortgage bond.—V. 179, p. 1522.

Tide Water Associated Oil Co .- New Wells-

Tide Water Associated Oil Co.—New Wells— The company on April 12 announced the completion of six addi-tional oil wells—two in California, two in Texas, one in Oklahoma, and one in New Mexico. The two new California wells—V. L. & W. No. 100 and Lloyd No. 176—have been completed by the Tide Water Associated in its Ven-tura Avenue Field, at Ventura, Calif. In Texas, the company dualy completed Nos. 1 and 2 Barnsley wells in the Les Field, in Crane County, from the Connell and Ellen-burger formations. The new Oklahoma well is located on the east edge of the Elk City unit in Washita County. In New Mexico, Tide Water Associated completed No. 3 Anderson, Section 8-20-37. Lea County, from the Paddock pay sand.—V. 179, p. 208.

D. 208.

Trans-Era Oils, Ltd., Toronto, Canada—New Well-This company has completed a new discovery well, drilled jointly with the Sun Oll Co., at Sidney, Richland County, Montana in the Williston Basin at a depth of 9,500 feet, known as the Beagle No. 1, according to Julian B. Adoue, Jr., Trans-Era President. The well now is said to be producing 30 gravity oil at the rate of approximately 110 barrels a day. The company's wholly-owned American subsidiary, Trans-Era Petroleum, Inc. of Wichita, Kansas, has announced completion of a well in the Julesberg Basin of Colorado, producing 200 barrels of 747 gravity oil a day.

Transcontinental Gas Pipe Line Co Three months ended Dec. 31- Operating revenues Operating expenses and taxes	1953 \$15,167,514	1952 \$13,416,923 10.039,771
Utility operating income Other income: interest, etc	\$3,864,632 33,291	
Gross income Income deductions	\$3,897,923 1,653,687	\$3,389,054 1,779,088
Net income Preferred dividends Common dividends V. 179, p. 1616.	\$2,244,236 350,625 1,235,500	\$1,609,971

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Tri-Continental Corp.—Asset Value Higher-

Mar. 31, '54 Dec. 31, '53 \$27.85 \$25.21 As of---Net asset value per common share-Net investment assets of \$190,780,087 as of March 31, 1954, are the All models and the solution of the properties of the solution of the solution of the quarter, the company had assets of \$9,682 for each \$1,000 of debentures outstanding and \$386 for each share of preferred stock.—V. 179, p. 1523.

Tyler Fixture Corp.-Name Changed-

The name of this corporation was changed in September, 1953, to Tyler Refrigerator Corp.--V. 177, p. 985.

Tyler Refrigerator Corp.-New Name-See Tyler Fixture Corp. above.

Union Pacific RR .- Earnings-

 Period End. Feb. 28
 1954—Month—1953
 1954—2 Mos.—1953

 Railway oper. revenue_____\$34,752,831
 \$38,057,453
 \$71,823,784
 \$77,908,422

 Railway oper. expenses_____27,402,124
 29,507,042
 57,546,779
 65,773,395

Utah Power & Light Co.—Bids April 28—The company plans to receive bids up to noon (EDT) on April 28 (not May 19 as previously announced) in Room 2033, Two Rector Street, New York, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due May 1, 1984. -V. 179, p. 1376.

Value Line Fund, Inc., N. Y .- Registers With SEC-This Fund on March 30 filed a registration statement with the SEC covering 400,000 shares of its capital stock.-V. 179, p. 928.

Value Line Income Fund, Inc., N. Y.—Registers With Securities and Exchange Commission— This Fund on March 30 filed a registration statement with the SEC covering 2,600,000 shares of its capital stock.—V. 179, p. 928.

Vitro Corp. of America-Designs Plum Island Project Vitro Corp. of America—Design's Plum Island Project This corporation has completed the design and engineering of the Animal Disease Laboratory soon to be constructed by the Agricultural Research Service, Department of Agriculture, on Plum Island off the eastern the of Suffolk County, N. Y., according to an announcement by J. Carlton Ward, Jr., President. Responsibility for the construction is held by the New York District of the Corps of Engineers, U. S. Army, which is acting for the Depart-ment of Agriculture. Plans are now complete and construction is expected to start in the near lurture. Total cost of the laboratory and accompanying facilities, including construction, will total several million dollars.—V. 178, p. 2620.

Waitt & Bond, Inc .- Earnings Increased-

Quarter Ended March 31-	1954	1953
Sales	\$743,510	\$747,394
Profit before taxes	23,462	15,593
Provision for taxes	13,139	8,888
Net profit	\$10,323	\$6,705
Number \$2 preferred shares	59,520	59,520
Number common shares	378.560	378,560
Earnings per share of \$2 cum. preferred otsck_ -V. 179, p. 928.	\$0.17	\$0.11

Walgreen Co .- March Sales Up Slightly-

Period End. March 31- 1954-Month-1953

Sales \$14,643,291 \$14,533,057 	\$42,689,817	\$43,332,798	
Wall Street Investing Corp.—Assets	Show Gai	in—-	
As of— Total net essets Net asset value per share V. 179, p. 1523.	Mar. 31.'54	Dec. 31,'53 \$3,707,468	

1954-3 Mos.-1953

Ware Industries, Inc., Ware, Mass .--- Files With SEC-The company on April 12 filed a letter of notification with the SEC covering 7,000 shares of common stock to be offered at par (\$5 per share) to shareholders, without underwriting. The proceeds are to be used to repay demand note and for working capital.



West Penn Power Co.-Bond Financing Approved-This company has received SEC authorization to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds series P. Net proceeds are to be used for property additions and improvements. -V. 179, p. 1616.

-V. 179, p. 1616. West Texas Utilities Co.—Preferred Stock Offered— This company is issuing 60,000 shares of 4.40% cumula-tive preferred stock (\$100 par value), of which 47,370 shares are being offered share for share in exchange for outstanding \$6 cumulative preferred stock and 12,630 shares were offered publicly on April 12 by a group headed by Harriman, Ripley & Co., Inc. The shares be-ing offered by the underwriters are priced at \$105 per share. The underwriters were awarded the issue at competitive bidding on a bid of \$105 per share, less ag-gregate compensation of \$135,000. Shareholders who accept the offer which expires on April 19, will be entitled to receive in cash \$5.24 per share representing the dif-ferred, and accrued dividends and the redemption price plus accrued dividends. The unsubscribed portion will be purchased by the un-derwriters for public offering. The company proposes to call for redemption on May 24, all of the old preferred stock not exchanged. The 4.40% cumulative preferred stock is redeemable at prices ranging from \$109 per share to \$107 per share plus accrued dividends. PROCEEDS—The net proceeds of the offering will be used by this company tor the redemption and redirement of \$6 cumulative pre-ference and scrued fividends.

ranging from \$109 per share to \$107 per share plus accrued dividends. PROCEEDS—The net proceeds of the offering will be used by this company for the redemption and retirement of 56 cumulative pre-ferred stock which is not exchanged for new preferred and for pay-ment of the cash adjustment to those who do accept the offer, and the remainder will be added to the general funds of the company. BUSINESS—Company is a public utility engaged in generating, pur-chasing, transmitting, distributing and selling electric service at retail to 98,145 customers in 168 communities and adjacent rural areas in 49 counties in Texas and supples electric revenues of the company for the year 1953 were \$15,452,662.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds	Authorized	Outstanding
Series A, 31/8 %, due Aug. 1, 1973		\$17,522,000
Series B, 3%, due March 1, 1978		5.000.000
Series C, 35/8 %, due Nov. 1, 1981		8.000.000
†Notes payable to banks, 31/4 %, due		
May 19, 1955		3.850.000
Preferred stock, cumulative		-,,
4.40% series (\$100 par value)		60.000 shs.

Common stock (par \$10) 1.400.000 shs. 1.400.000 shs *The indenture securing the company's bonds contains no limitation on the aggregate principal amount of bonds which may be outstanding.

on the aggregate principal amount of bonds which may be outstanding, †Issued under a loan commitment expiring Dec. 1, 1954, providing for maximum borrowings of \$5,500,000. UNDERWRITERS—The names of the purchasers of the unexchanged stock and the additional stock and the percentage of said stock which each purchaser has agreed to purchase from the company are as follows: C.

Harriman Ripley & Co., Inc.	15.00	Baker, Watts & Co	2.50
Blyth & Co., Inc.		First of Michigan Corp	2.50
A. C. Allyn & Co., Inc.		Hayden, Miller & Co	2.50
Glore, Forgan & Co	10.00	Stein Bros. & Boyce	2.50
Paine, Webber, Jackson &		Cruttenden & Co	1.60
Curtis		Scott & Stringfellow	1.60
Drexel & Co	6.65	Stix & Co.	1.60
Bacon, Whipple & Co	4.10	Hallowell, Sulzberger & Co.	1.20
Baker, Weeks & Co	4.10	Scott, Horner & Mason, Inc.	1.20
F. S. Smithers & Co	4.10	Sterne, Agee & Leach	1.20
Robert W'. Baird & Co., Inc.	3.30	Eppler, Guerin & Turner	0.80
See also V. 179, p. 1616.		B. W. Pizzini & Co., Inc	0.80

Western Auto Supply Co. (Mo.)—Sales Off— Period End. March 31— 1954—Month—1953 1954—3 Mos.—1953 les ______\$11,861,000 \$12,511,000 \$34,855,000 \$36,818,000

Winn & Lovett Grocery Co.-Sales Up 10.19%-Period End. April 3— 1954—4 Wks.—1953 1954—40 Wks.—1953 Sales ______\$19,018,416 \$17,260,168 \$174,212,023 \$156,567,785

Registers With Securities and Exchange Commission-This company filed a registration statement with the SEC on April 13, 1954, covering 30,418 shares of its \$1 par common stock, to be offered for sale to company employees under an Employee Stock Purchase Plan.—V. 179, p. 1616.

Wisconsin Electric Power Co.—Registers With SEC-The company on April 7 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1984, and 421,492 shares of \$10 par common stock. The SEC has given interested persons until April 23, 1954, to request a hearing upon the bond and common stock financing proposal. The company proposes to issue and sell the bonds at com-petitive bidding, and to issue and sell, without underwriting, the additional shares of common stock, to be offered for subscription by stockholders on a one-for-ten basis. Proceeds are to be used for property, additions and improvements, approximately \$38,000,000 being required for such purpose during 1954.—V. 179, p. 1523.

(F. W.) Woolworth Co.-March Sales Decreased-

Period End. March 31- 1954-Month-1953 1954-3 Mos.-1953 Sales _____ 50,426,687 52,413,457 139,266,607 144,218,146 _______ 179, p. 1206.

Worthington Corp.-Moves Executive Headquarters-This corporation moved its New York City executive headquarters and New York district sales and export offices effective April 12, to larger quarters at 99 Park Avenue. The recently completed building, aluminum clad and modern in design, is air conditioned throughout by Worthington central station equipment. Worthington will occupy the entire 20th floor, plus a show room on the ground floor adjacent to the main entrance. by

the

the ground floor adjacent to the main entrance. The move uptown is in keeping with Worthington's policy of expan-sion and modernization, particularly in the air conditioning field. During the past year Worthington built a new plant in Decatur, Ala., for the manufacture of air conditioning equipment; concluded an agreement for the purchase of the L. J. Mueller Furnace Co., of Milwalkee to round out its facilities for producing year-round resi-dential air conditioning systems; and made additions and improvements to its plants at Plainfield, N. J., and Holyoke, Mass.

In addition to air conditioning and refrigeration equipment, which is Worthington's second largest product line, the 114-year-old corpora-tion produces an extensive line of pumps and a wide range of other industrial equipment and machinery.—V. 179, p. 1616.

York Corp. — Securities Offered — Banking groups headed jointly by The First Boston Corp. and Kidder, Peabody & Co. on April 14 publicly offered \$18,000,000 of 3%% sinking fund debentures, due April 1, 1974, at 99% and accrued interest and 220,000 shares of common stock (\$1 par value) at \$26.87½ per share.

Optional redemption prices on the debentures range from $102\frac{1}{2}$ in the 12 months commencing April 1, 1954 to 100 after March 31, 1971. A sinking fund is calculated to retire $100\frac{1}{6}$ of the issue by maturity at par.

PROCEEDS—The net proceeds from this financing will be used to retire \$3,345,000 in outstanding first mortgage sinking fund bonds due in 1960 and 1963; to repay \$5,000,000 in bank hoans; to pay for \$10,500,000 in contemplated expansion of plant and facilities, and for general corporate purposes. A sharp growth in sales volume during the past 18 months has placed rapidly increasing demands on York's manufacturing facilities and has increased materially its working capital requirements. Since World War II, the company has expended approximately \$12,000,000 on new facilities and equipment and contemplates further expenditures of \$9,000,000 through 1955. DIVIDENDS—Dividends on the common stock of the corporation have been paid at the rate of 25 cents a share quarterly since January, 1952. In January, 1954, an extra dividend of 25 cents a share was paid.

share was paid. BUSINESS—Pioneer in the allied fields of air conditioning and refrigeration, York Corp. is successor to a business founded in 1885. In the fiscal year ended Sept. 30, 1953, the company had consolidated sales of \$82,700,000, of which approximately 60% was derived from the manufacture and sale of air conditioning equipment and systems. Approximately 20% of the latest fiscal year's volume was derived from refrigeration and ice making equipment. The balance of sales stemmed from accessory equipment and services as well as products for the Atomic Energy Commission and military services. Net income for the Sept. 30, 1953 fiscal year amounted to \$2,740,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 3%% sinking fund debentures due 1974 \$18,000,000 Preferred stock, 4½% cumulative, con-vertible (\$50 par value]_______138,857 shs. 138,355 shs. Common stock (\$1 par)_______1500,000 shs. 1,218,503 shs. °Of which 307,455 shares at April 7, 1954 were reserved for conver-sion of preferred stock. UNDERWRITERS_The underwriters named below have severally agreed to purchase from York the following respective principal amounts of the debentures; The First Boston Con. \$2,000,000

	amounts of the debentures:			
	The First Boston Corp\$3,050.0	00	Central Republic Co.	1.00
	Kidder, Peabody & Co 3,050,0			00,000
	Blyth & Co., Inc 900,0			
	Drexel & Co 900,0			00,000
	Eastman, Dillon & Co 900,0		W. C. Langley & Co 2	00,000
γ.				00,000
	Goldman, Sachs & Co 900,0			00,000
	Lazard Freres & Co 900,0	00	Paine, Webber, Jackson	1. c. 1.
	Merrill Lynch, Pierce,		& Curtis 2	00,000
	Fenner & Beane 900,0	00	Reynolds & Co 2	00.000
	Smith, Barney & Co 900,0	00	Stroud & Co., Inc 2	00,000
	Stone & Webster Securi-			00,000
	ties Corp 900.0	00		00,000
	ties Corp. 900,0 White, Weld & Co 900,0	00		00,000
	Hornblower & Weeks 500,0	00	Laurence M. Marks &	
	W. H. Newbold's Son &	1974 - H		00,000
	Co 500,0	00		00,000
1	A. C. Allyn & Co., Inc. 200,0			
	Alex, Brown & Sons 200,0			00,000
				00,000
	The underwriters named bel	ow h	ave severally agreed to put	rchase
	from York the following respect	ive nu	imbers of shares of common	stock:
	Shar	29		Shares
×	The First Boston Corp 24,5		Lester, Ryons & Co	
•	Kidder, Peabody & Co 24,5		Piper. Jaffray & Hopwood	1,500
2	Blyth & Co., Inc 7,5		Pousshan Dienes & Co Tas	1,500
	Drexel & Co 7,5		Rauscher, Pierce & Co. Inc.	1,500
	Eastman, Dillon & Co 7,5	00.	Reinholdt & Gardner	1,500
č,			Singer, Deane & Scribner	1,500
	Goldman, Sachs & Co 7,5 Lazard Freres & Co 7,5		Stein Bros. & Boyce	1,500
5		00	Battles & Co., Inc	1,000
	Merrill Lynch, Pierce, Fen-	~~	Bioren & Co	1,000
	ner & Beane 7,5	00	Boenning & Co	
	Smith, Barney & Co 7,5	00	Boettcher & Co	1,000
	Stone & Webster Securities	1. 18	Eosworth, Sullivan & Co.,	1 5.19
	Corp. 7,5		Inc.	1,000
	White, Weld & Co 7.5		Blair F. Claybaugh & Co	1,000
	Hornblower & Weeks 4,5		Crowell, Weeden & Co	1,000
	W. H. Newbold's Son & Co. 4,5		Dewar, Robertson & Pan-	1. 4. 1
	A. C. Allyn & Co., Inc 3,5		coast	1.000
ł	Alex. Brown & Sons 3,5		Clement A. Evans & Co.,	
	Central Republic Co. (Inc.) 3,5	00	Inc.	1,000
	E. W. Clark & Co 3,5	00	First Southwest Co	1.000
	W. C. Langley & Co 3,5	00	Fulton, Reid & Co	1.000
	Lee Higginson Corporation_ 3.5	00	Howard, Weil, Labouisse,	1,000
	F. S. Moseley & Co 3,5	00	Friedrichs and Co	1.000
	Paine, Webber, Jackson &	· · · ·	Jenks, Kirkland & Grubbs	1.000
	Curtis 3,5	00	Edward D. Jones and Co	
	Reynolds & Co 3,5		Irving Lungborg & Co	1,000
4	Stroud & Company, Inc 3.5		Mason-Hagan Inc	1,000
	Wertheim & Co 3,5		Nowhurger & Co	1,000
	Janney & Co 2,0		Newburger & Co	1,000
	Laurence M. Marks & Co. 2.0		Pacific Northwest Co	1,000
	Tucker, Anthony & Co 2,0		Parrish & Co.	1,000
	G. H. Walker & Co 2,0		Rotan, Mosle and Cooper	1,000
	Yarnall, Biddle & Co 2,0		Rouse, Brewer & Beeker	
	Yarnall, Biddle & Co 2,0		Stifel, Nicolaus & Co. Inc.	1,000
	Bacon, Whipple & Co 1,5	00	Thomas & Co	1,000
1	Robert W. Eatrd & Co., Inc. 1,5	00	Thomas & Co Westheimer & Co	1.000
	Blunt Ellis & Simmons 1,5	00	WOODCOCK. Hess & Co. Inc.	1.000
	Butcher & Sherrerd 1,5		Arthur L. Wright & Co. Inc.	1.000
	Courts & Co 1,5	00	Wurts, Dulles & Co	1.000 -
	DeHaven & Townsend.		Warren W Vork & Co Inc	1 000

Westhelmer & Co..... Woodcoek, Hess & Co. Inc. Arthur E. Wright & Co., Inc. Wurts, Dulles & Co... Warren W. York & Co., Inc. 1,000 1,000 1,000 1,000

Robert W. Eatrd & Co., Blunt Ellis & Simmons Butcher & Sherrerd Courts & Co. DeHaven & Townsend, Crouter & Bodine -V. 179, p. 1616. 1.500

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	DAI	ILY RAN	GE OF I		York Stock Exchange WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE					
	160 Mar 11 3% Apr 14 21% Dec 31 74 Feb 27 5% Mar 25	44½ Mar 17	e Jan. 1 Highest 49% Apr 8 112 Apr 15 11¼ Jan 19 7¼ Feb 2 22% Apr 13 32 Mar 12 29 Feb 10 70½ Apr 3 9% Apr 2 50% Apr 5 25 Feb 3 107 Jan 26 160 Apr 15 3% Mar 25 28% Apr 9 81 Mar 16 3% Mar 25 28% Apr 9 81 Mar 16 3% Mar 25 28% Apr 9 81 Mar 16 3% Apr 3 107 Jan 26 160 Apr 15 3% Apr 2 28% Apr 9 81 Mar 16 3% Apr 3 107 Jan 26 160 Apr 15 3% Apr 5 157 Feb 15 89½ Feb 15 157 Feb 15 89½ Apr 3 103 Apr 5 18½ Apr 3 103 /6 Mar 3 13 /6 Feb 16 31 /6 Feb 16 32 /6 Feb 16 31 /6 Feb 16 32 /6 Feb 16 32 /6 Feb 16 31 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6	STOCKS NEW YORK STOCK EXCHANGE Psy Abott Laboratories 5 4% preferred 100 ACP-Brill Motors Co. 2.50 Acme Steel Co. 10 Adams Express Co. 11 Adams Supress Co. 11 Adams Supress Co. 11 Adams Supress Co. 11 Adimis Corp No par Address Supress Co. 10 Admiral Corp No par 4.50% pid 1951 series 100 Alaska Juneau Gold Mining 10 Aldens Inc common 8 Common "when Issued" 4% 4% preferred 100 44 prior preferred conv No par Alleghany Lodium Steel Corp 11 64.375 cum preferred No par Alled Kid Co No par Alleid Stores Corp common 100 4% preferred 100 Alled Kid Co No par Alled Kid Co No par Alled Stores Corp common 20 3% convertible preferred 100	$\begin{array}{c} \textbf{Wonday}\\ \textbf{Apr. 12}\\ \textbf{Apr. 12}\\ \textbf{Apr. 12}\\ \textbf{Apr. 12}\\ \textbf{apr. 12}\\ \textbf{apr. 12}\\ \textbf{apr. 104}\\ apr.$	LOW Tuesday Apr. 13 Apr. 13 4734′ 48 1101/2 1101/2 1101/2 1001/4 103/8 67/8 7 221/4 223/4 83/4 807 *50/6 701/2 23/8 *50/6 23/8 *1051/2 1063/8 *1051/2 33/8 *1051/2 33/8 *1051/2 33/8 *1051/2 33/8 *148 150 *148 150 *148 150 *148 150 *148 150 *148 150 *148 150 *148 150 *148 150 *1637/8 17 *281/2 29 *1051/2 24 *1637/8 17 *281/2 29 *1051/2 24 *1051/2 24	AND HIGH SALK Wednesday Apr. 14 Wednesday Apr. 14 1034 1034 1014 1036 634, 678 , 2212 , 2234 , 2252, 2234 , 2254, 2234 , 2378, 2678 , 2678 , 2074, 2114 , 8376, 2678 , 2078 , 10534, 10534 , 10534 , 10534, 10534 , 1034, 1034, 10354, 10534 , 1034, 10354, 1034 , 10354, 1028, 1028, 1028, 1028, 1029, 1038, 1029, 1038, 1029, 1038, 1029, 1038, 1029, 1038, 1029, 1038, 1038, 1038, 1038, 1029, 1038, 1029, 1029, 1038, 1029, 1038, 1029, 1038, 1029, 1029, 1038, 1029, 1029, 1038, 1029, 1029, 1038, 1029, 1029, 1038, 1029, 1038, 1029, 1038, 1029, 1038, 1029, 1038, 1038, 1029, 1038, 1038, 1038, 1038, 1038, 1038, 1038, 10478, 1	$\begin{array}{c} \textbf{SPEICES} \\ \textbf{Thursday} \\ \textbf{Apr. 15} \\ \textbf{4774, 48} \\ 1114, 112, 104, 103, 223, 223, 223, 223, 223, 223, 223, 2$	Friday Apr. 16 STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Week Shares 4,200 9,200 3,300 3,300 400 9,600 5,700 8,300 10,700 9,00 10,700 9,00 10,700 9,00 10,700 9,00 10,700 9,00 10,00 200 9,00 10,00 200 10,00 200 10,00 200 10,00 200 10,00 200 10,00 200 10,00 200 10,00 10,00 200 10,00 200 10,000 10,0000 10,0000 10,0000 10,00000000
12% Sep 15 13% Sep 11 3% Sep 11 3% Sep 11 3% Sep 13 31% Feb 11 31% Feb 9 40% Apr 23 30% Sep 14 72 Dec 29 26 Sep 14 44% Apr 24 16% Jan 2 21 Sep 3 90 May 6 41% Jun 10 28% Sep 15 6% Jun 30 26% Oct 14 12% Nov 2 8% Sep 15 27% Jun 18 48 Jan 9 2% Dec 29 26% Loc 24 36% Jun 15 6% Jan 23 86% Jan 9 16% Sep 16 21% Sep 16 21% Sep 16 21% Dec 21 36% Dec 21 3	15% Mar 19 15% Mar 20 16% Jun 12 6% May 1 40 Nov 27 45% Nov 9 49% May 25 85% Mar 18 34% Jan 26 51 Dec 18 23% Dec 17 25% Mar 27 96% Mar 4 55% Jan 6 151 Jan 6 39% Jan 5 8% Jan 7 31% Jan 20 17% Feb Jan 7 31% Jan 20 17% Feb Jan 7 35% Jan 6 39% Mar 27 96% Mar 4 11 May 25 35 Dec 31 67 Aug 3 5% Mar 25 39% May 27 36% Mar 25 39% May 27 48% Dec 31 94 Nov 6 22% Jan 15 25% Mar 18 104% Dec 4 18% Mar 26 100% Mar 16 86% Dec 31	14 $\frac{1}{2}$ Jan 4 15 $\frac{1}{3}$ Jan 12 16 $\frac{1}{4}$ Jan 4 4 $\frac{1}{3}$ Jan 11 35 $\frac{3}{4}$ Feb 23 2 Jan 4 73 $\frac{1}{4}$ Jan 4 22 $\frac{1}{4}$ Feb 23 22 Jan 5 91 Jan 4 43 $\frac{3}{4}$ Keb 23 22 Jan 5 91 Jan 4 43 $\frac{3}{4}$ Mar 25 91 Jan 4 43 $\frac{3}{4}$ Mar 2 21 $\frac{1}{4}$ Kar 2 31 $\frac{1}{4}$ Jan 4 26 $\frac{3}{4}$ Jan 5 13 $\frac{4}{4}$ Jan 4 26 $\frac{3}{4}$ Jan 4 26 $\frac{3}{4}$ Jan 5 57 Mar 2 3 Jan 11 26 Jan 20 7 $\frac{7}{4}$ Apr 9 92 Jan 14 17 $\frac{3}{4}$ Jan 4 23 $\frac{1}{4}$ Jan 20 7 $\frac{7}{4}$ Apr 9 92 Jan 14 17 $\frac{3}{4}$ Jan 4 23 $\frac{1}{4}$ Jan 20 7 $\frac{7}{4}$ Apr 9 92 Jan 14 17 $\frac{3}{4}$ Jan 4 23 $\frac{1}{4}$ Jan 20 7 $\frac{7}{4}$ Apr 9 92 Jan 14 17 $\frac{3}{4}$ Jan 4 23 $\frac{1}{4}$ Jan 20	17 1/4 Mar 31 17 Apr 17 18 1/4 Apr 17 5 3/6 Mar 5 41 7/6 Apr 15 5 4 6 3/4 Mar 10 38 7/6 Feb 23 39 3 Feb 19 31 1/4 Apr 15 56 6 Feb 9 23 1/2 Feb 10 26 3/4 Mar 26 92 7/6 Peb 24 48 3/4 Apr 12 29 1/2 Feb 10 26 3/4 Mar 16 9/4 Apr 13 29 1/2 Apr 2 15 Feb 11 10 4/4 Apr 8 37 3/6 Mar 11 66 1/2 Apr 9 3/6 Feb 16 31 Mar 18 51 1/4 Apr 15 9/6 Mar 8 9/4 Apr 12 10 6/4 Apr 14 27 1/6 Mar 18 51 1/6 4/4 Apr 15 9/6 Mar 8 9/6 Mar 8 9/6 Mar 18 9/7 1/6 Apr 12 15 5/8 Mar 18 9/6 Mar 18 27 1/6 Apr 9 3/6 Feb 16 31 Mar 18 51 1/6 4/4 Apr 12 15 5/8 Mar 31 9/6 Mar 18 27 1/6 Apr 9 3/6 Feb 16 31 Mar 18 36 Mar 18 37 1/6 Apr 12 15 5/8 Mar 18 37 16 Apr 14 37 16 Apr 14	Amer Broadcasting-Paramount Theatres Inc common1 Ctfs of Interest In common1 S% preferred2 American Cable & Radio Corp1 American Chele Co100 American Chicle Co100 American Clortype Co10 American Colortype Co10 American Colortype Co10 Merican Cystal Sugar com10 American Colortype Co10 Merican Colortype Co10 Merican Colortype Co10 American Colortype Co10 American Colortype Co10 American Chele Co com10 American Beropic Lines Inc10 American Beropican SecurNo par American Hawailan SS Co10 American Hawailan SS Co10 American Home Products1 American International Corp.No par 6% noncumulative preferred100 American International Corp.No par 6% noncumulative proferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANCE CLOSED GOOD FRIDAY	$\begin{array}{c} 17,700\\ 1,600\\ 14,000\\ 25,300\\ 4,200\\ 3,000\\ 4,000\\ 1,000\\ 1,000\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\$
79¼ Jan 12 15¼ Sep 16 18% Jun 8 94¼ Jun 23 13¾ Sep 15 7 Sep 14 31¼ Jun 18 20¼ Dec 31 29¼ Jan 5 28¼ Sep 16 12¼ Sep 21 148 Jun 11 6 Jan 2 16¼ July 6 41½ Dec 15 25¼ Sep 14 136 Jun 25	86½ Dec 31 19% Feb 2 26% Feb 27 105% Feb 9 18½ Feb 2 7% Jun 22 42 Dec 15 37 Mar 27 39% Mar 24 36½ Jan 30 15% Feb 4 171% Feb 6 8% Jun 23 24¼ Nov 30 65½ Jan 30 44 Jan 6 159% Jan 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 Mar 1 21¼ Mar 18 27 Apr 13 107 Feb 24 17¼ Jan 27 22 Feb 23 8¼ Apr 12 45¼ Mar 2 24 Feb 23 36¼ Jan 26 43¼ Apr 15 175¼ Mar 12 7% Apr 5 26% Apr 8 50% Jan 27 76 Apr 13 161½ Mar 26	3.90% preferred100 Amer Machine & MetalsNo par 4½% preferredNo par 4½% preferredNo par 4½% convertible preferred20 American Molasses Co1 American Molasses Co1 American News CoNo par American Optical CoNo par Amer Potash & Chem el BNo par Amer Rad & Std Sany common6 7% preferred6 American Safety Razor6 American Safety Razor6 American Sin Building Co10 American Smelt & Refg com No par 7% preferred100	$\begin{array}{r} *87 \frac{1}{2} & 88 \frac{1}{2} \\ 20 \frac{3}{2} & 20 \frac{1}{2} \\ 25 & 25 \frac{1}{2} \\ 25 & 25 \frac{1}{2} \\ 25 & 25 \frac{1}{2} \\ 20 \frac{3}{4} & 20 \frac{1}{4} \\ 20 \frac{3}{4} & 20 \frac{3}{4} \\ 8 \frac{1}{4} & 8 \frac{1}{4} \\ 8 \frac{1}{4} & 8 \frac{1}{4} \\ 8 \frac{1}{4} & 4 \frac{2}{6} \\ 3 \frac{1}{4} \frac{3}{4} & 35 \frac{1}{6} \\ 4 0 \frac{5}{6} & \frac{1}{4} \frac{1}{7} \\ 17 \frac{1}{5} & 17 \frac{5}{7} \\ 17 \frac{1}{5} & 17 \frac{5}{7} \\ 17 \frac{1}{5} & 17 \frac{5}{7} \\ 17 \frac{1}{5} & \frac{1}{7} \frac{5}{7} \\ 17 \frac{1}{5} & \frac{1}{7} \frac{5}{5} \\ 17 \frac{1}{5} & \frac{1}{7} \frac{1}{5} \\ 17 \frac{1}{5} & \frac{1}{5} \frac{1}{5} \\ 17 \frac{1}{5} \frac{1}{5} \frac{1}{5} \frac{1}{5} \\ 17 \frac{1}{5} \frac{1}{$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *874_{2} & 881_{2} \\ 19\% & 20 \\ 25\% & 264_{4} \\ *1045_{2} & 105 \\ 16\% & 16\% \\ *20\% & 20\% \\ *844 & 83\% \\ *343_{6} & 20\% \\ *20\% & 21\% \\ *20\% & 21\% \\ *20\% & 21\% \\ *20\% & 21\% \\ *175 & 177 \\ 175 & 177 \\ 75\% & 744 \\ 26\% & 26\% \\ *665_{2} & 47 \\ 34\% & 354_{2} \\ 160 & 160\% \\ \end{array}$		$\begin{array}{c} 1,\overline{200}\\ 16,000\\ 20\\ 2,600\\ 300\\ 5,000\\ 4,500\\ 1,900\\ 8,300\\ 69,300\\ 3,\overline{300}\\ 1,500\\ 1,500\\ 90\\ 16,500\\ 710\\ \end{array}$
35% Dec 18 117% Dec 30 25% Sep 21 38 Feb 2 49 Sep 15 120% Sep 24 12 Apr 14 152% Jun 10 59% Dec 23 128% Dec 24 35% Oct 22 111% Dec 4 9 Jun 9 	40¼ Aug 10 127 Feb 2 36 Mar 20 47% Nov 24 58 May 12 134 Feb 19 16% July 30 161½ Jan 5 77% Aug 3 143½ Oct 27 60% Jan 5 119 Jan 7 10% Feb 2 27½ Jan 2 94% Dec 17 89% Dec 17 89% Dec 17 21% Jan 5 97 Jan 30 31½ Dec 9 106½ Mar 5 45 Jan 5 57% May 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 37\% \ {\rm Feb} \ 26\\ 124 \ {\rm /4} \ {\rm Mar} \ 18\\ 30\% \ {\rm Feb} \ 15\\ 30\% \ {\rm Feb} \ 15\\ 30\% \ {\rm Feb} \ 15\\ 31\% \ {\rm Mar} \ 4\\ 133 \ {\rm /4} \ {\rm Mar} \ 4\\ 165 \ {\rm /4} \ {\rm Mar} \ 12\\ 65\% \ {\rm Jan} \ 28\\ 138 \ {\rm /6} \ {\rm Feb} \ 10\\ 37 \ {\rm /4} \ {\rm Feb} \ 15\\ 120 \ {\rm /4} \ {\rm Mar} \ 12\\ 120 \ {\rm /4} \ {\rm Mar} \ 5\\ 120 \ {\rm /4} \ {\rm Mar} \ 5\\ 1076 \ {\rm Mar} \ 5\ {\rm Mar$	American Snuff Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 36\% & 37\% \\ *122 & 124 \\ 28\% & 29\% \\ 46\% & 46\% \\ 56\% & 56\% \\ 127\% & 128 \\ 127\% & 128 \\ 111\% & 115\% \\ 164\% & 165 \\ 60\% & 61 \\ 135\% & 136\% \\ 135\% & 136\% \\ 135\% & 136\% \\ 135\% & 136\% \\ 1135\% & 136\% \\ 10\% & 10\% \\ 19\% & 10\% \\ 19\% & 10\% \\ 78\% & 79\% \\ 78\% & 79\% \\ 78\% & 79\% \\ 78\% & 79\% \\ 71\% & 71\% \\ 15\% & 15\% \\ 50\% & 30\% \\ 50\% & 50\% \\ 50\% & 50\% \\ 51\% & 51\% \\ 51\% & 51\% \\ 51\% & 51\% \\ \end{array}$		$\begin{array}{c} 500\\ 6,400\\ 1,400\\ 850\\ 900\\ 23,100\\ 660\\ 29,200\\ 120\\ 3,500\\ 900\\ 17,900\\ 300\\ 17,900\\ 17,900\\ 7,400\\ 7,400\\ 7,400\\ 1,300\\ 790\\ 1,400\\ 2,500\\ \end{array}$

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For footnotes see page 24.

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	****			NEW YORK STO	CK REC		Continued—Page				
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For footnotes see page 24.

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The Commercial and Financial Chronicle... Monday, April 19, 1954

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	er Previeus ir 1953 Highest 10% Mar 17 20% Mar 17 20% Mar 17 13% Mar 3 82% Jan 3 82% Jan 3 22% Mar 25 62% Jan 27 27% Feb 2 52% Jan 30 26% Mar 25 55% Jan 30 26% Mar 25 50% Jan 30 26% Mar 25 50% Jan 30 26% Mar 25 96% Jan 30 26% Mar 25 96% Jan 30 96% Jan 15 96% Jan 20 2 Mar 3 34% Apr 2 95 Jan 21 53% Mar 2 34% Apr 2 95 Jan 21 15% Mar 2 34% Apr 2 95 Jan 21 15% Mar 2 34% Jan 5 17 Jan 6 185 Jan 8 87% Mar 21 12% Mar 19 34% Jan 5 17 Jan 6 89 Mar 17 12% Mar 19 34% Apr 2 95% Feb 2 27% Mar 12 13% Mar 19 34% Apr 2 100% Jan 5 17 Jan 6 185 Jan 8 87% Mar 21 12% Mar 19 34% Apr 2 200% Mar 17 13% Mar 19 34% Apr 2 100% Jan 20 13% Apr 2 100% Jan 20 13% Apr 2 100% Jan 20 13% Apr 2 10% Mar 19 34% Apr 2 10% Apr	Range Sir Lewest 7½ Mar 4 18 Feb 23 10½ Jan 6 72 Feb 15 73 Jan 4 52 Jan 4 20 Jan 4 20 Jan 4 20 Jan 4 20% Jan 4 20% Jan 4 20% Jan 4 20% Jan 4 20% Jan 4 20% Jan 6 0 Mar 22 87½ Jan 1 95% Jan 8 96% Jan 6 71½ Feb 24 174% Jan 4 91% Jan 4 3% Mar 16 1¼ Jan 4 21% Jan 11 75% Apr 15 8% Mar 6 28% Jan 6 28% Jan 7 39 Jan 11 39 Jan 11	Appendix Appendix 8% Apr 8 8% Apr 8 19% Jan 14 12% Feb 11 84 Mar 15 0% Mar 18 66 Apr 16 17½ Feb 17½ 24 Apr 16 24 Apr 9 25 44 Apr 99½ Apr 1 99½ Apr 1 35% Apr	5% convertible preferred 25 Continental Diamond Pibre 5 Continental Insurance 16 Continental Oli Of Delaware 5 Continental Oli Of Delaware 5 Conper-Bessemer Corp common 16 Copper Range Co- 16 Copperweid Steel Co common 58 Convertible pref 5% series 50 Preferred 6% series 50 Cornell Dubilier Electric Corp 1 Corn Exchange Bank & Tr Co 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	LOW Treaday Apr. 13 $8\frac{1}{6}$ 81/4 $11\frac{1}{6}$ 181/6 $11\frac{1}{6}$ 111/6 $11\frac{1}{6}$ 111/6 $11\frac{1}{6}$ 111/6 $11\frac{1}{6}$ 11/6 $11\frac{1}{6}$ 11/6 $11\frac{1}{6}$ 27 $27\frac{1}{6}$ 231/6 $23\frac{1}{6}$ 233/6 $49\frac{1}{6}$ 20 $29\frac{1}{6}$ 161/6 9999994 999429994 299616161 9999994 999429994 999429994 999429994 999429994 179477346 1797181 201/62263 1797181 201/62263 179412204 3764204 2353535 3556 *9991003/4 42246420 25342649 14144 1445264423 *10445205 253426452 12344264423 *10445205 25342645282 *10452645420565200000000000000000000000000		$ \begin{array}{c} \textbf{FPICEs} \\ \hline \textbf{Thursday} \\ \textbf{Apr. 15} \\ 81/6 \\ 81/6 \\ 81/6 \\ 19 \\ 11/4 \\ 11/4 \\ 11/4 \\ 11/4 \\ 11/4 \\ 11/4 \\ 11/4 \\ 11/4 \\ 11/4 \\ 11/4 \\ 203/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 26/4 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 24 \\ 23/4 \\ 26/4 \\ 20 \\ 3/4 \\ 20 \\ 42 \\ 20 \\ 20$	Friday Apr. 16 STOCK EXCHANGE CLOSED GOOD FRIDAY	Bales fee the Week Shares 5,300 5,300 8,100 12,000 4,200 2,260 3,200 3,200 3,200 3,200 3,200 4,200 6,400 4,200 4,200 4,200 4,200 2,300 12,900 12,900 12,900 3,200 3,200 3,200 3,200 12,900 12,900 2,300 12,900 2,300 5,000 5,000 5,000 5,000 5,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,0000 3,000 3,000 3,000 3,000 3,000 3,	$-\lambda$
$\begin{array}{c} 29 \frac{1}{4} \mathrm{Sep} 15\\ 83 \frac{1}{2} \mathrm{Dec} 22\\ 4 \mathrm{Dec} 22\\ 13 \frac{4}{3} \mathrm{Aug} 20\\ 13 \frac{1}{4} \mathrm{Jun} 19\\ 49 \mathrm{Sep} 17\\ 11 \frac{1}{4} \mathrm{Dec} 15\\ 33 \frac{1}{3} \mathrm{Jun} 16\\ 82 \frac{1}{4} \mathrm{May} 28\\ 83 \mathrm{Apr} 28\\ 86 \mathrm{Jun} 3\\ 17 \frac{1}{4} \mathrm{Aug} 31\\ 17 \frac{1}{5} \mathrm{Aug} 31\\ 17 \mathrm{Aug} 31 \mathrm{Aug} 31$	40% Mar 25 92 Jan 8 8% Mar 17 14¼ May 4 40¼ Nov 10 57 Mar 16 16% Jan 29 39¼ Dec 17 92 Jan 16 97½ Feb 11 23% Feb 21 23% Feb 21 33% Jan 2 33% Jan 2 33% Jan 3 52% Feb 2	30 ¹ / ₂ Jan 11 87 ¹ / ₄ Jan 26 4 ¹ / ₂ Jan 4 13 ¹ / ₄ Apr 5 38 ¹ / ₄ Feb 24 52 ⁵ / ₆ Mar 15 11 ¹ / ₄ Jan 4 37 ¹ / ₄ Jan 13 390 Jan 8 91 Jan 13 94 ³ / ₄ Jan 13 9 ⁴ / ₄ Jan 14 9 ⁵ / ₄ Feb 24 35 ³ / ₆ Jan 11 15 ⁴ / ₄ Jan 4 22 ⁵ / ₆ Jan 2 12 ⁴ / ₄ Jan 4 27 Apr 7	36 Mar 1 90 Mar 19 5¼ Mar 12 14% Mar 15 14% Apr 9 58½ Apr 9 14% Apr 14 39% Mar 4 36% Apr 14 36% Apr 14 36% Apr 14 36% Apr 16 10% Jan 14 46 Feb 10 30% Apr 9 34¼ Mar 23 46¼ Feb 25 30¼ Mar 2	Dana Corp common1 3% % preferred series A100 Davega Stores Corp common250 Davison Chem Corp (The) com1 Preferred 4.60% series A80 Dayston Dower & Light common10 Dayton Power & Light common10 Dayton Rubber Co500 Decca Records Inc500 Deere & Co common10 T% preferred500 Deere & Co common10 Delaware & Hudson600 Delaware Power & Light Co350	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *3314 \\ *8914 \\ 914 \\ 914 \\ 412 \\ 4214 \\ 4214 \\ 4214 \\ 4336 \\ 1445 \\ 4336 \\ 1445 \\ 43814 \\ 3814 \\ 3814 \\ 3814 \\ 3814 \\ 3814 \\ 9314 \\ 9914 \\ 9914 \\ 9914 \\ 9914 \\ 9914 \\ 15 \\ 915 \\ 15 \\ 287 \\ 287 \\ 287 \\ 287 \\ 287 \\ 297 \\ 4144 \\ 4314 \\ 4314 \\ 4314 \\ 287 \\ 297 \\ 287 \\ 297$		1,800 200 $2,900$ 703 $6,000$ $1,900$ 20 30 $2,900$ $14,300$ $4,900$ $17,700$ 800 $1,600$ $1,600$ $1,500$	and and the second s
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1	92 Jun 24	Previous 1953 Highest 28 ½ Jan 29 8 ½ Jan 29 38 ½ Jan 5 77 Jan 5 50 % Mar 27 28 ½ Dec 16 103 ½ Jan 16 105 ¾ Jan 8 105 Jan 8	Range Sin Lowest 223% Jan 11 4% Jan 4 263% Mar 29 68¼ Jan 4 453% Jan 4 263% Jan 29 101 Jan 11 103¼ Feb 18 105 Jan 15	ce Jan. 1 Highest 38 ½ Mar 23 51½ Feb 2 30 ¾ Feb 11 74 ¼ Feb 11 74 ¼ Feb 11 74 ¼ Feb 16 50 % Mar 16 103 ½ Mar 25 108 ½ Feb 10 106 ½ Mar 26	STOCKS NEW YORK STOCK EXCHANGE Grumman Aircraft Corp Guif Mobile & Ohio RR com Spreferred Guif Oil Corp Guif States Utilities Co Common S4.20 dividend preferred \$4.40 dividend preferred \$4.44 dividend preferred	Monday Apr. 12 Monday Apr. 12 25½ 26½ 5 5 No par 284% No par 71 25 5534 50 92 20 103½ 100 107		AND HIGH SAL Wednesday Apr. 14 25% 267% 47% 47% 29 294 *71½ 56½ 573% 29	E PRICES Thursday Apr. 15 261/2 27 43/4 476 283/4 29 71 711/4 563/4 571/2 291/6 293/8 *1031/2 1041/2 *1051/2 107 *1061/4 108	Friday Apr. 16	Sales for the Week Shares 27,400 500 6,400 500 21,700 3,900 10	
	$\begin{array}{c} 22 \frac{1}{2} \mathrm{Sep} 15 \\ 131 \ \ \mathrm{July} 9 \\ 22 \frac{1}{4} \mathrm{Dec} 29 \\ 4 \frac{1}{3} \frac{1}{4} \mathrm{Dec} 24 \\ 11 \frac{1}{9} \mathrm{Jan} 2 \\ 5 \mathrm{Sep} 14 \\ 17 \mathrm{Dec} 23 \\ 21 \frac{1}{2} \mathrm{Dec} 7 \\ 21 \frac{1}{9} \mathrm{Dec} 29 \\ 21 \frac{1}{9} \mathrm{Sep} 15 \\ 133 \mathrm{Jun} 17 \\ 37 \frac{3}{9} \mathrm{Sep} 14 \\ 12 \frac{1}{9} \mathrm{Sep} 11 \\ 22 \frac{1}{9} \mathrm{Sep} 11 \\ 22 \frac{1}{9} \mathrm{Sep} 11 \\ 15 \frac{1}{9} \mathrm{Jan} 6 \\ 10 \frac{5}{9} \mathrm{Dec} 30 \\ 47 \mathrm{Oct} 5 \\ 32 \frac{7}{9} \mathrm{Dec} 30 \\ 47 \mathrm{Oct} 5 \\ 55 \mathrm{Sep} 22 \\ 90 \mathrm{Jun} 16 \\ 113 \frac{1}{2} \mathrm{Sep} 15 \\ 12 \mathrm{Dec} 29 \\ 30 \mathrm{Jun} 16 \\ 12 \mathrm{Sep} 11 \\ 12 \mathrm{Sep} 15 \\ 22 \mathrm{Dec} 29 \\ 42 \mathrm{July} 20 \\ 80 \frac{1}{2} \mathrm{Jun} 29 \\ 91 \mathrm{July} 17 \\ 96 \mathrm{Jun} 19 \\ 12 \mathrm{July} 17 \\ 91 \mathrm{Sep} 11 \\ 12 \mathrm{Dec} 29 \\ 14 \mathrm{Sep} 11 \\ 14 \mathrm{Dec} 29 \\ 14 \mathrm{Sep} 11 \\ 14 \mathrm{Dec} 29 \\ 14 \mathrm{Sep} 15 \\ 10 \mathrm{Sep} 10 \\ 10 \mathrm{Sep} 11 \\ 10 \mathrm{Sep} 10 \\ 10 \mathrm{Sep} 11 \\ 10 \mathrm{Sep} 10 \\ \mathrm{Sep} 10 \\ \mathrm{Sep} 10 \\ \mathrm{Sep} 10 \\ \mathrm{Sep} $	36 ¹ / ₄ Mar 5 30% Dec 30 18 ¹ / ₄ Dec 31 14 ¹ / ₄ Jan 23 7 ¹ / ₁ Jan 30 16 ³ / ₆ Jan 5 105 ¹ / ₂ Feb 10 31 Feb 2 26 ⁶ / ₄ Aug 13 7 ⁶ / ₄ Mar 20 8 ¹ / ₄ Mar 20 8 ¹ / ₄ Mar 12 21 Mar 9 29 ⁶ / ₅ Jan 21 29 ⁶ / ₅ Jan 22 29 ⁷ / ₅ Jan 21 26 ³ / ₄ Feb 5 33 ¹ / ₂ Apr 10 7 ⁴ / ₄ Jan 6 26 ³ / ₆ Feb 3 53 ¹ / ₂ Apr 14 29 Mar 13 20 ⁵ / ₆ Apr 10 7 ³ / ₄ Jan 6 26 ³ / ₆ Feb 3 53 ¹ / ₂ Apr 14 29 Mar 17 20 Dec 10 12 ¹ / ₄ Mar 10 29 Leb 2 20 Dec 10 17 ¹ / ₆ Mar 23 28 ³ / ₄ Jan 2 41 ³ / ₆ Mar 19 17 ⁴ / ₆ Jan 9 9 ³ / ₆ Feb 2 20 Dec 10 17 ¹ / ₄ Mar 10 58 ³ / ₆ Jan 2 41 ³ / ₆ Mar 13 29 ³ / ₆ Feb 2 17 ³ / ₆ Jan 30 57 ³ / ₆ Feb 2 4 ¹ / ₇ Mar 25 36 ⁴ / ₄ Jan 5 37 ⁴ / ₄ Jan 7 21 ³ / ₄ Jan 7 21 ³ / ₄ Jan 7 21 ³ / ₄ Jan 8 5 ³ / ₆ Mar 19 24 Jan 5	35 Jan 27 29% Feb 2 17% Jan 13 12% Mar 2 63% Jan 5 12% Jan 5 12% Jan 6 13% Jan 5 24% Jan 13 25% Jan 6 13% Jan 15 25% Jan 10 32 Jan 6 11% Feb 9 18% Jan 4 22% Feb 9 85% Mar 4 23% Jan 6 121% Feb 9 13% Jan 22 13% Jan 6 121% Feb 9 13% Jan 11 45% Jan 11 14% Jan 11 15% Jan 4 57% Jan 4 57% Jan 4 57% Jan 12 13% Jan 22 13% Jan 4 10% Jan 22 13% Jan 3 12% Jan 14 57% Jan 12 13% Jan 14 25% Jan 12 13% Jan 22 13% Jan 11 6% Jan 11 13% Jan 11 20% Jan 14 25% Jan 11 20% Jan 14 25% Jan 15 15% Jan 16 15% Jan 16 15% Jan 17 13% Jan 11 20% Jan 14 21% Jan 16 13% Jan 14 21% Jan 16 13% Jan 14 21% Jan 14 21% Jan 14 21% Jan 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	H Hackensack Water Haliburton Oil Weil Cementi Halli (W F) Printing CoH Harmiton Watch Co comH Harmiton Watch Co comH Harmiton Watch Co comH Harmiton Watch Co comH Harna (M A) Co \$4.25 pfdH Harbison-Walk Refrac common 4%% preferredH Hat Corp of America common 4%% preferredH Hayes Industries IncH Heat CG W) common 3%% preferred IncN Heat CG W) commonN Heinz (H J) Co commonN Hercules Notors IncN Hercules Powder commonN Hewiti-Rebins IncH Hoiland Furnace CoH Hilton Hotels CUPN Hooker Electrochemical Cor commonN Hooker Electrochemical Cor commonN Houston Light & PowerN Houston Light & PowerN Houston Light & PowerH Hudson May Min & Sm LtdH Hudson May Min & Sm LtdH Husman Refrigerator Co	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 38^{3}, & 38^{4}, \\ 37^{4}, & 37^{4}, \\ 37^{4}, & 177^{5}, \\ 177^{5}, & 177^{5}, \\ 177^{5}, & 177^{5}, \\ 177^{5}, & 177^{5}, \\ 669^{4}, & 69^{4}, \\ 104^{1}, & 105^{1}, \\ 271^{4}, & 273^{4}, \\ 233^{4}, & 234^{4}, \\ 234^{4}, & 234^{4}, \\ 334^{4}, & 234^{4}, \\ 334^{4}, & 234^{4}, \\ 134^{4}, & 124^{4}, \\ 354^{4}, & 354^{4}, \\ 354^{4}, & 354^{4}, \\ 355^{4}, & 355^{4}, \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*38 39 3744 384 1778 18 *1344 144 *6846 657 1644 1775 2734 28 *104 105 2734 28 *104 105 2734 28 *2334 234 *334 35 1245 234 *334 35 1245 234 *334 35 1245 234 *334 234 *334 234 *358 89 2345 234 *364 23 *364 23 *364 23 *365 23 *365 23 *365 23 *365 23 *365 23 *375 23 *365 23 *375 23 *365 23 *375 25 *375 25 *354 15 *375 25 *375 25	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 100\\ 3.00\\ 1.400\\\\ 6.200\\ 10\\ 2.000\\ 2.000\\ 1.900\\ 1.900\\ 1.900\\ 1.900\\ 1.900\\ 1.900\\ 1.00\\ 2.700\\ 6.000\\ 700\\ -0.00\\ 1.00\\ 2.700\\ 6.000\\ 1.00\\ 2.000\\ 3.100\\ 1.00\\ 2.200\\ 3.100\\ 1.00\\ 2.200\\ 3.100\\ 1.00\\ 2.200\\ 3.00\\ 1.000\\ 1.000\\ 1.000\\ 1.000\\ 1.000\\ 1.000\\ 2.000\\ 5.00\\ 4.400\\ 1.300\\ 1.000\\ 1.000\\ 5.00\\ 4.400\\ 1.300\\ 3.000\\ 1.000\\ 5.00\\ 3.800\\ 2.000\\ 1.900\\ 3.000\\ 1.500\\ 2.000\\ 3.000\\ 3.000\\ 1.200\\ 5.00\\ 3.000\\ 3.000\\ 1.200\\ 5.00\\ 3.000\\ 5.00\\ 3.000\\ 5.00\\ 3.000\\ 5.00\\ 3.000\\ 5.00\\ 3.000\\ 5.000\\ 3.000\\ 5.000\\ 5.000\\ 3.000\\ 5.000\\ 3.000\\ 5.000\\ 5.000\\ 5.000\\ 5.000\\ 3.000\\ 5.000\\$	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48¼ Mar 25 68½ Jan 30 (13¾ Jan 36 42% Dec 4 50 Jan 5 52 Jan 7 52 Jan 7 52 Oct 21 11¼ Apr 13 42¼ Dec 22 6¼ Mar 16 56½ Jan 7 6¼ Mar 16 56½ Jan 7 26% Nov 24 29% Feb 25 15¾ Nov 24 26% Nov 10 92% Jan 14 19¼ Mar 11 15¼ Mar 11 15¼ Mar 11 15¼ Mar 12 32¼ Mar 11 12% Mar 12 32% Mar 11 12% Mar 13 59% Feb 3 54 Jan 5 54 Jan 2 247% Jan 2 47% Jan 5 532% Mar 11 12% Mar 12 39% Jan 2 20% Feb 3 54 Jan 26 354 Jan 12 20% Feb 3 54 Jan 26 354 Jan 12 20% Mar 13 10% Mar 17 64 May 29 55 Jan 7 40% Feb 3 54 Jan 12 30% Mar 18 31% Dan 12 30% Mar 18 31% Jan 14 41% May 21 31% Mar 16 20% Jan 6 30% Jan 6 30% Jan 6 30% Jan 6 30% Jan 6 30% Feb 11	44 Jan 4 74 $\frac{4}{3}$ Jan 11 107 $\frac{1}{2}$ Jan 8 40 Jan 12 49 Feb 24 50 $\frac{1}{4}$ Feb 24 50 $\frac{1}{4}$ Feb 24 53 $\frac{3}{4}$ Apr 12 51 $\frac{1}{2}$ Jan 4 8 $\frac{1}{4}$ Jan 25 39 Jan 21 97 Jan 4 40 $\frac{1}{2}$ Jan 21 97 Jan 4 21 $\frac{1}{2}$ Jan 21 97 Jan 4 21 $\frac{1}{2}$ Jan 4 21 $\frac{1}{2}$ Jan 4 25 $\frac{1}{2}$ Jan 4 42 $\frac{1}{3}$ Jan 1 22 $\frac{1}{3}$ Jan 12 25 Jan 5 10 $\frac{1}{3}$ Jan 4 20 $\frac{1}{3}$ Jan 12 25 Jan 5 10 $\frac{1}{3}$ Jan 4 20 $\frac{1}{3}$ Jan 4 20 $\frac{1}{3}$ Jan 12 25 Jan 5 10 $\frac{1}{3}$ Jan 4 20 $\frac{1}{3}$ Jan 4 21 $\frac{1}{3}$ Jan 12 25 Jan 5 24 $\frac{1}{3}$ Jan 4 24 $\frac{1}{3}$ Jan 4 14 $\frac{1}{3}$ Apr 6 115 $\frac{1}{3}$ Mar 22	49 ½ Mar 26 90 Feb 10 116 Apr 15 44 % Mar 4 51 Mar 5 53 Mar 5 54 ½ Apr 15 54 ½ Apr 15 54 ½ Apr 15 54 ½ Apr 15 10 ¼ Mar 4 45 ½ Mar 4 45 ½ Apr 8 108 Feb 11 170 Jan 26 48 ¾ Apr 15 45 ½ Apr 14 170 Å Apr 15 44 % Apr 15 45 ½ Apr 4 170 Å Apr 1 30 ½ Apr 1 40 % Feb 11 170 Å Apr 9 16 % Feb 1 32 ½ Apr 6 32 ½ Apr 1 840 Mar 5 32 ½ Apr 1 344 Feb 20 32 ¼ Apr 13 13 54 Å Apr 13 13 55 Å Apr 13 9 Å Feb 15 7 Jan 19 50 Jan 4 51 Mar 8 40 ¼ Mar 18 44 Å Apr 15 35 % Mar 12 17 ¼ Å Apr 15 32 ¼ Feb 10 32 ¼ Feb 10 33 % Jan 26 31 % Jan 26 31 % Jan 26 31 % Jan 26 31 % Jan 20 120 Jan 25	Idaho Power Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 1,400\\ 6,200\\ 100\\ 2,000\\ 100\\ \hline 100\\ \hline 370\\ \hline 370\\ \hline 370\\ \hline 370\\ \hline 370\\ \hline 300\\ \hline 300\\ 6,600\\ 4,800\\ \hline 200\\ 6,200\\ 6,200\\ 6,200\\ 6,200\\ 6,200\\ 6,200\\ 6,200\\ \hline 3,400\\ 41,900\\ \hline 330\\ 900\\ \hline 34,00\\ 41,900\\ \hline 330\\ 900\\ \hline 3,400\\ 41,900\\ \hline 300\\ 900\\ \hline 3,400\\ 1,600\\ 1,000\\ 3,400\\ 900\\ \hline 3,000\\ 85,900\\ 800\\ 400\\ 500\\ 2,000\\ 200\\ 200\\ 200\\ 200\\ 200\\ 200\\$	
	17¼ Aug 31 82 July 7 34 Apr 23 88% Jun 19 1 57¾ Aug 31 50½ Feb 9 19 Sep 14 82 Sep 18	6 ¹ / ₄ Dec 16 25 May 12 25% Mar 9 89 Feb 26 43 Nov 6 01 Jan 16 74% Jan 2 66% Dec 8 24 ¹ / ₄ Jan 5 86 Dec 3 39% Mar 17	4% Feb 19 19 Jan 6 20½ Jan 21 86½ Jan 8 38½ Apr 7 101 Feb 5 61% Mar 31 63% Mar 31 63% Jan 4 35% Jan 4 32% Jan 4	73% Apr 13 22% Apr 15 23% Apr 14 95% Apr 14 43% Jan 21 43% Jan 21 43% Jan 21 66% Jan 26 23% Apr 12 90% Feb 8 36% Apr 13	Jacobs (F 1.) CoJacger Machine CoJ Jacger Machine CoJersey Cent Pwr & Lt 4% pfd Jewel Tea Co Inc common 3% % preferred Johns Manville CorpN Johnson & Johnson Somes & Laughlin Steel com 5% preferred series A Joy Manufacturing Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		35,500 500 13,800 260 270 22,200 200 34,800 870 10,300	
	22% Nov 4 41% Nov 30 2% Oct 15 For footnote	30½ Mar 12 49 Feb 5 8% Jan 2	26% Jan 11 46% Jan 4 3% Jan 6	33¼ Apr 8 -52¼ Apr 9 3½ Jan 18	K Kalser Alum & Chem Corp 5% cum preferred (conv) Kalamazoo Stove & Furnace	50 51 1/2 51 3/4	$31\frac{5}{8}$ $32\frac{1}{4}$ $51\frac{5}{8}$ $51\frac{5}{8}$ $*3\frac{3}{8}$ $3\frac{1}{2}$	31% 32% 51% 52 *3% 3%	$31\frac{5}{8}$ $32\frac{1}{2}$ $51\frac{3}{4}$ 52 $*3\frac{3}{8}$ $3\frac{1}{2}$		12,900 2,300 	1

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				NEW YORK STO	CK REC		ontinued—Page 1	i 1997 - S		
Range for Year Lowest 26 ¹ / ₈ Jun 16 85 Jun 16 92 Sep 11 98 ¹ / ₂ , Jun 18	Previous 1953 Highest 33¼ Dec 14 95½ Jan 13 100¾ Mar 9 105½ Dec 16	Range Sinc Lowest 32 ½ Jan 4 94 ¼ Jan 19 100 Jan 12 104 ‰ Jan 7 102 ½ Feb 18	e Jan. 1 Highest 35 ³ / ₄ Mar 9 97/ ₄ Mar 18 104 ³ / ₂ Apr 15 107 Mar 31 104 ³ / ₈ Apr 9	STOCKS NEW YORK STOCK EXCHANGE Par Kansas City Pr & Lt Co com_No par 3.80% preferred00 4% cum preferred100 4.50% preferred100 4.20% preferred100 Kansas City Southern—	Monday Apr. 12 333 ³ /4 34 °96 ¹ / ₂ 97 ¹ / ₂ °104 105 ¹ / ₂ °105 ¹ / ₂ 106 ³ / ₈ 104 ¹ / ₄ 104 ¹ / ₄	LOW A Tuesday Apr. 13 34 34 96 ¹ / ₂ 96 ¹ / ₂ *104 105 ¹ / ₂ *105 106 ³ / ₈ *104 104 ³ / ₄	AND HIGH SALE Wodnesday Apr. 14 337% 34 *95½ 97 *104 105½ *105 1063% *104 104½	PRICES Thursday Apr. 15 33½ 33% *95½ 97 104½ 104½ *105 106% *104¼ 104½	Friday Apr. 16	Sales for the Week Shares 2,900 40 60 10
$\begin{array}{c} 36\frac{3}{4}\mathrm{Sep}14\\ 32\frac{1}{2}\mathrm{Jun}16\\ 17\mathrm{Sep}27\\ 10\mathrm{July}1\\ 13\frac{3}{4}\mathrm{Sep}15\\ 59\frac{1}{4}\mathrm{Sep}14\\ 37\frac{3}{4}\mathrm{Oct}6\\ 21\mathrm{Nov}16\\ 39\frac{1}{4}\mathrm{Jun}16\\ 101\mathrm{Sep}15\\ 22\frac{1}{2}\mathrm{Sep}3\\ 24\mathrm{Jan}22\\ 78\mathrm{Dec}11\\ 28\frac{1}{4}\mathrm{Sep}14\\ 81\frac{3}{4}\mathrm{Dec}29\\ 47\frac{1}{4}\mathrm{Dec}3\\ 37\frac{1}{4}\mathrm{Apr}28\\ 37\frac{1}{4}\mathrm{Apr}28\\ \end{array}$	$\begin{array}{r} 45\frac{1}{4} \mathrm{Aug} 10\\ 37 \mathrm{Oct} 28\\ 21 \mathrm{Mar} 17\\ 14\frac{1}{4} \mathrm{Dec} 18\\ 20\frac{1}{4} \mathrm{Jun} 18\\ 82 \mathrm{Feb} 25\\ 60 \mathrm{Jan} 8\\ 24\frac{1}{4} \mathrm{Feb} 3\\ 49\frac{1}{4} \mathrm{Dec} 14\\ 11\frac{1}{4} \mathrm{Feb} 9\\ 24\frac{3}{4} \mathrm{Feb} 9\\ 11\frac{1}{4} \mathrm{Feb} 9\\ 95 \mathrm{May} 12\\ 41\frac{3}{4} \mathrm{Jan} 5\\ 93\frac{1}{4} \mathrm{Jan} 5\\ 35\frac{7}{4} \mathrm{Jan} 5\\ 57\frac{1}{4} \mathrm{Feb} 5\\ 46\frac{7}{4} \mathrm{Dec} 31\\ \end{array}$	$\begin{array}{c} 38\% \ Jan \ 14\\ 35\% \ Jan \ 5\\ 18\% \ Jan \ 5\\ 18\% \ Jan \ 5\\ 10\ 4\\ 39\% \ Jan \ 4\\ 39\% \ Jan \ 4\\ 20\% \ Jan \ 11\\ 48\ Jan \ 11\\ 106\ Jan \ 5\\ 24\% \ Jan \ 11\\ 106\ Jan \ 5\\ 24\% \ Jan \ 13\\ 31\ Mar \ 19\\ 79\% \ Jan \ 6\\ 29\% \ 5\\ 24\% \ 5\\% \ 5\\ 24\% \ 5\\%\ \ 5\\ 5\$	44 Mar 5 39 34 Apr 14 19 76 Mar 31 15 Jan 14 18 76 Apr 14 78 36 Apr 14 78 36 Apr 14 22 74 Apr 12 59 74 Apr 13 86 Apr 13 36 74 Apr 14 36 74 Apr 14 36 74 Apr 14 37 74 Apr 15 36 74 Apr 15 37 74 Apr 16 37 74 Apr 17 37 74 Apr 16 37 74 Apr 17 37 74 Apr 18 37 74 74 74 74 74 74 74 74 74 74 74 74 74	Common No par 4% non-cum preferred 50 Kansas Power & Light Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 5,500\\ 1,600\\ 4,100\\ 3,000\\ 21,300\\ 27,900\\ 2,400\\ 230\\ 1,000\\ 100\\ 80\\ 5,600\\ 240\\ 6,300\\ 1,200\\ 1,900\\ \end{array}$
	10 Dec 7 5 3 /4 Feb 4 25 1 /4 Aug 20 18 1 /6 Mar 18 56 Mar 12 24 1 /2 Mar 17 64 Jan 9 29 3 /6 Feb 18 11 1 /2 Jan 23 34 Mar 24 22 3 /6 Mar 23 34 Mar 24 22 3 /6 Mor 12 18 4 /6 Mar 27 22 3 /6 Mor 12 18 4 /6 Mar 27 22 3 /6 Mor 12 18 4 /6 Mar 27 22 3 /6 Mar 17 22 3 /6 Mar 27 22 3 /6 Mar 27 22 3 /6 Mar 27 32 4 /6 Feb 4 10 5 /6 Apr 13 39 4 /0 Dec 10 82 Aug 6 171 1 /2 Nov 6 47 3 /4 Mar 16 27 3 /6 Mar 27 38 3 /6 Mar 27 32 1 /4 Feb 4 7 4 Feb 13 29 4 /6 Nov 12 14 3 /6 Mar 27 32 4 /4 Feb 13 29 4 /7 Feb 15 100 Aug 5 35 1 /6 Mar 26 18 3 /6 Mar 26 19 2 /6 Mar 26 10 Jan 14 106 3 /2 Dec 14 67 7 /6 Jan 2 25 1 /4 Mar 25 97 1 /2 Nov 9 45 3 /4 Jan 22	9 $\frac{9}{4}$ Jan 5 4 $\frac{9}{6}$ Jan 14 21 $\frac{1}{2}$ Jan 14 21 $\frac{1}{2}$ Jan 14 4 $\frac{1}{3}$ Jan 14 21 $\frac{1}{2}$ Jan 14 21 $\frac{1}{2}$ Jan 14 19 $\frac{9}{4}$ Jan 5 48 $\frac{1}{2}$ Jan 7 22 Jan 7 86 $\frac{1}{4}$ Jan 4 27 $\frac{1}{2}$ Jan 4 27 $\frac{1}{2}$ Jan 4 2 Mar 300 34 Jan 4 15 $\frac{1}{2}$ Jan 4 2 Mar 300 34 Jan 4 15 $\frac{1}{2}$ Jan 4 2 Mar 30 34 Jan 4 15 $\frac{1}{2}$ Jan 4 16 $\frac{1}{6}$ Jan 4 39 $\frac{1}{6}$ Jan 4 30 $\frac{1}{6}$ Jan 2 21 $\frac{1}{4}$ Feb 16 15 $\frac{1}{6}$ Jan 4 26 Jan 11 33 $\frac{1}{4}$ Jan 4 22 $\frac{1}{6}$ Jan 12 23 $\frac{1}{4}$ Jan 4 10 $\frac{1}{6}$ Jan 12 23 $\frac{1}{4}$ Jan 4 10 $\frac{1}{6}$ Jan 12 23 $\frac{1}{6}$ Jan 19 40 $\frac{1}{6}$ Jan 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Láclede Gas CoNo par Lac Consolidada 6% pfd.75 Pesos Mer Lambert Co (The)No par 14% preferred50 Lane-Weils Co1 Lee Rubber & Tire5 Lees (James) & Sons Co common5 Lees (James) & Sons Co common5 Lees (James) & Sons Co common5 Lees (James) & Sons Co common5 Leigh Valley RRNo par Lehigh Valley Coal common5 Leigh Valley Corp newNo par 140 Savers CorpNo par 140 Saver Corp (The)55 Lionel Lionber (Mol ANo par 1525% preferred A100 1525% preferred Scientes C100 1525% preferred Scientes C100 Louisville Cas & El Co (Ky) No par Louisville Cas & El Co (Ky) No par Louisville K Nashville100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 9,600\\ 1,\overline{900}\\ + 400\\ \overline{900}\\ 4,700\\ 1,200\\ 1,200\\ 1,200\\ 5,300\\ 9,600\\ 9,600\\ 9,600\\ 1,200\\ 700\\ 1,200\\ 700\\ 1,200\\ 700\\ 1,200\\ 3,000\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,300\\ 1,300\\ 1,700\\ 1,200\\ 1,00$
$\begin{array}{c} 7\frac{1}{2} \ {\rm Oct} \ 23\\ 41 \ Jun \ 8\\ 125 \ {\rm Sep} \ 17\\ 10\frac{1}{4} \ Jun \ 8\\ 215 \ {\rm Sep} \ 17\\ 10\frac{1}{4} \ Jun \ 8\\ 20\frac{1}{4} \ {\rm Dec} \ 29\\ 78\frac{1}{3} \ {\rm Sep} \ 14\\ 15\frac{1}{4} \ {\rm Sep} \ 15\\ 15\frac{1}{5} \ {\rm Sep} \ 15\\ 15\frac{1}{5} \ {\rm Sep} \ 15\\ 15\frac{1}{5} \ {\rm Sep} \ 15\\ 3\frac{1}{2} \ {\rm Dec} \ 30\\ 4\frac{1}{4} \ {\rm Sep} \ 14\\ 22 \ Jan \ 16\\ 6\frac{4}{4} \ {\rm Sep} \ 18\\ 16\frac{4}{4} \ {\rm Sep} \ 18\\ 16\frac{4}{4} \ {\rm Sep} \ 15\\ 11\frac{1}{2} \ Jun \ 10\\ 52\frac{1}{2} \ Jun \ 15\\ 22\frac{3}{4} \ {\rm Sep} \ 15\\ 80 \ {\rm Sep} \ 8\\ 12\frac{4}{4} \ Jun \ 16\\ 10 \ {\rm Sep} \ 14\\ 16\frac{1}{4} \ {\rm Dec} \ 29\\ 17\frac{4}{3} \ {\rm Sep} \ 15\\ 34\frac{1}{4} \ {\rm Jun} \ 30\\ 27\frac{4}{5} \ {\rm Jun} \ 30\\ 27\frac{4}{5} \ {\rm Jun} \ 5\\ 82\frac{1}{4} \ {\rm Sep} \ 15\\ 15\ {\rm Dec} \ 4\\ 4\frac{1}{4} \ {\rm Nov} \ 27\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1/4 Mar 16 41 Jan 19 125 Jan 28 13 Jan 4 80 7/5 Jan 4 81 1/4 Mar 16 7 1/5 Jan 8 61/5 Jan 4 16 1/5 Jan 4 17 Jan 4 19 Jan 4 12 1/2 Jan 11 55 Jan 8 24 1/8 Jan 4 13 1/4 Feb 1 16 3/4 Jan 5 28 Jan 4 18 Jan 5 28 Jan 11 92 3/6 Jan 5 28 Jan 11 92 3/6 Jan 5 28 Jan 11 92 3/6 Jan 2 17 1/5 Jan 20 17 1/5 Jan 20 17 1/5 Jan 11 10 3/4 Jan 5 18 Jan 4 15 Jan 7 17 1/5 Jan 10 17 1/5 Jan 11 10 3/4 Jan 12 10 3/4 Jan	934 Jan 2 45 Mar 8 132 $\frac{1}{2}$ Jan 19 15 $\frac{1}{6}$ Jan 20 23 $\frac{3}{4}$ Apr 6 85 $\frac{1}{4}$ Feb 1 8 $\frac{1}{6}$ Jan 28 8 $\frac{7}{6}$ Feb 1 32 Apr 15 18 $\frac{3}{6}$ Mar 3 530 Feb 26 5 $\frac{1}{6}$ Jan 25 5 $\frac{1}{4}$ Jan 18 28 Feb 5 9 $\frac{1}{4}$ Feb 5 23 Feb 4 13 $\frac{5}{6}$ Mar 10 5 $\frac{7}{6}$ Mar 10 28 $\frac{7}{6}$ K Mar 10 5 $\frac{7}{6}$ Mar 10 28 $\frac{7}{6}$ K Mar 10 5 $\frac{7}{6}$ Mar 10 28 $\frac{7}{6}$ K Mar 11 9 $\frac{1}{6}$ Apr 9 21 $\frac{1}{4}$ Apr 9 21 $\frac{1}{4}$ Apr 15 42 Jan 18 10 Mar 11 30 $\frac{1}{4}$ Feb 11 37 $\frac{1}{2}$ Mar 29 98 Mar 11 18 $\frac{1}{2}$ Feb 126 17 $\frac{3}{4}$ Apr 1 18 $\frac{1}{2}$ Feb 126 17 $\frac{3}{4}$ Apr 1 18 $\frac{1}{2}$ Feb 26 17 $\frac{3}{4}$ Apr 1 22 $\frac{3}{4}$ Jan 14	M A & M Wood Working Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		500 700 10 13,000 2,500 80 100 400 5,200 20 300 6,600 5,200 6,600 6,600 11,300 8,700 5,100 13,000 5,100 13,200 3,200 13,200 8,800 60 18,500 5,500 1,500 1,500 1,500 1,500 1,500
11% Dec 29 72½ Dec 16 57% Sep 15 26% Sep 22 52 Sep 17 33% July 2 18% Dec 24 11% Dec 29 21% Sep 14 83% Oct 13 26% Jan 2 11% Dec 30 46 Aug 19 15% Sep 14 92% Jun 10 91% Sep 14 25 Sep 15 22 Jun 16 28 Dec 29 86 Jun 11 95 Sep 14 88 Jun 12 95 Sep 14 88 Jun 12 99 May 21 18% Sep 14 55% Sep 14 28 Jun 12 55% Sep 14 28 Jun 12 29 May 21 18% Sep 14 55% Sep 14 55% Sep 14 25% Sep 14 25% Sep 14 25% Sep 14 25% Sep 14 28 Jun 16 28 Jun 16 28 Jun 16 28 Jun 16 28 Jun 17 29 Jun 16 28 Jun 16 28 Jun 16 28 Jun 16 28 Jun 17 29 Jun 16 29 Jun 16 20 J	15% Feb 4 92 Jan 8 73¼ Mar 12 35% Dec 1 71¼ Jan 12 35% Dec 3 26¼ Jan 21 14% Jan 22 29½ Dec 3 26½ Jan 21 14% Jan 22 29½ Dec 18 95 May 1 28½ Mar 19 14% Jan 7 25% Jan 5 89 Oct 27 111 Jan 20 97 Nov 13 31 Jan 30 31 Jan 30 31 Jan 30 31 Jan 30 31 Nov 5 39% Jan 9 98½ Jan 13 93¼ Feb 4 107½ Feb 19 29% Mar 5 66% Dec 31 27% Mar 9	12 Jan 4 75 Jan 4 68 $\frac{1}{4}$ Jan 8 33 $\frac{1}{4}$ Jan 4 54 $\frac{1}{2}$ Jen 4 57 $\frac{1}{4}$ Jen 4 11 $\frac{1}{4}$ Feb 19 27 $\frac{1}{2}$ Jan 4 86 $\frac{3}{4}$ Jan 4 27 $\frac{1}{6}$ Feb 16 11 $\frac{3}{4}$ Jen 4 15 $\frac{3}{4}$ Feb 16 13 $\frac{3}{4}$ Jen 4 15 $\frac{3}{4}$ Feb 16 13 $\frac{3}{4}$ Jan 4 15 $\frac{3}{4}$ Feb 16 19 $\frac{3}{4}$ Jan 27 98 Jan 27 98 Jan 27 98 Jan 27 98 Jan 27 98 Jan 27 98 Jan 4 95 Jan 7 26 Jan 4 95 Jan 6 105 $\frac{3}{4}$ Jan 13 28 $\frac{1}{2}$ Jan 6 105 $\frac{3}{4}$ Jan 13 22 $\frac{1}{4}$ Feb 2 65 $\frac{1}{2}$ Jan 4 26 $\frac{3}{4}$ Jan 4	13½ Mar 3 85% Mar 19 80% Apr 13 443% Mar 5 66 Apr 9 21% Ar 5 12% Apr 1 33% Frb 12 99 Mar 26 29% Apr 1 33% Frb 12 99% Apr 14 17 Apr 9 22 Jan 26 91% Feb 5 106 Feb 8 104% Apr 14 33% Mar 19 100 Feb 4 107% Apr 2 98 Feb 8 97 Apr 14 29% Apr 14 29% Apr 14	McCrory Stores Corp common500 3½% convertible preferred100 McGraw Electric Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4,000 300 2,800 2,000 1,500 3,600 1,100 6,500 110 2,000 3,800 140 4,100 140 140 140 140 100 14,600 100 100 100 5,400 200 20 20 30,400 9,600 13,400

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				Sel Constant a	NEW YORK	STOCK REC	ORD	Continued—Page	8			
			Range Sh Lowest 30 Feb 3 126 $\frac{1}{2}$ Jan 6 21 $\frac{1}{9}$ Jan 8 20 Jan 26 8 $\frac{1}{3}$ Jan 4 67 Jan 11 55 $\frac{1}{4}$ Jan 26 10 $\frac{4}{7}$ Feb 15 27 $\frac{1}{4}$ Jan 12 19 $\frac{1}{9}$ Mar 16 21 Feb 15 27 $\frac{1}{4}$ Jan 12 19 $\frac{1}{9}$ Mar 16 21 Feb 15 27 $\frac{1}{4}$ Jan 4 16 $\frac{1}{4}$ Jan 4 4 $\frac{1}{10}$ Jan 4 4 $\frac{1}{10}$ Mar 17 40 10 Jan 4 11 $\frac{1}{4}$ Jan 4 31 $\frac{1}{4}$ Jan 4 31 $\frac{1}{4}$ Jan 4 31 $\frac{1}{4}$ Jan 4 12 $\frac{1}{4}$ Jan 14 12 $\frac{1}{4}$ Jan 12 19 $\frac{1}{4}$ Jan 13 19 $\frac{1}{4}$ Jan 2 19 $\frac{1}{4}$ Jan 4 13 $\frac{1}{6}$ Jan 11 42 $\frac{1}{4}$ Jan 11 42 $\frac{1}{4}$ Jan 11 42 $\frac{1}{4}$ Jan 4 37 Jan 4	Acce Jan. 1 Highest 33½ Mar 5 5 136 Feb 24 25 25 Feb 8 24¼ Feb 16 10% Jan 19 83 83 Apr 8 66 60½ Apr 13 11½ Jan 21 76 Apr 14 21½ Jan 21	8% 1st preferred		LOW Tuesday Apr. 13 30^{34} , 30^{34} , 30^{34} , 30^{34} , 20^{34} , 21^{36} , 22^{36} , 23^{34} , 21^{34} , 22^{36} , 23^{34} , 21^{34} , 22^{36} , 9^{58} , 9^{38} , 79 , 79 , 79^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 74^{36} , 11^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 22^{36} , 23^{34} , 22^{34} , 40^{36} , 60^{36} , 71^{34} , 40^{36} , 60^{36} , 71^{34} , 20^{36} , 60^{34} , 40^{35} , 60^{34} , 40^{35} , 60^{34} , 41^{34} , 40^{36} , 60^{36} , 37^{36} , 33^{34} , 34^{36} , 40^{36} , 40^{36} , 40^{36} , 23^{36} , 23^{36} , 23^{36} , 23^{36} , 23^{36} , 23^{36} , 23^{36} , 23^{36} , 23^{36} , 10^{36} , 1	AND HIGH SALJ Wednesday Apr. 14 30 $\frac{1}{2}$ 30 $\frac{3}{4}$ *127 128 $\frac{1}{2}$ 23 $\frac{5}{2}$ 23 $\frac{3}{4}$ 20 $\frac{7}{6}$ 21 $\frac{1}{2}$ 9 $\frac{3}{4}$ 20 $\frac{7}{6}$ 21 $\frac{1}{2}$ 9 $\frac{3}{4}$ 79 $\frac{1}{2}$ 81 $\frac{64}{4}$ 64 $\frac{7}{5}$ 105 105 11 11 $\frac{1}{2}$ 74 $\frac{1}{2}$ 76 20 20 25 $\frac{5}{2}$ 22 $\frac{7}{6}$ 33 $\frac{3}{2}$ 3 $\frac{3}{2}$ $\frac{3}{2}$ 18 $\frac{3}{4}$ 18 $\frac{1}{2}$ 40 $\frac{3}{6}$ 65 65 66 47 $\frac{1}{4}$ 48 $\frac{3}{6}$ 22 $\frac{1}{2}$ 22 $\frac{3}{6}$ 33 $\frac{3}{2}$ 3 $\frac{3}{2}$ $\frac{3}{2}$ 18 $\frac{3}{4}$ 34 $\frac{3}{4}$ 34 $\frac{3}{4}$ 34 $\frac{3}{4}$ 39 $\frac{3}{4}$ 34 $\frac{1}{4}$ 39 $\frac{3}{6}$ 40 $\frac{3}{6}$ 21 21 $\frac{3}{6}$ 39 $\frac{3}{4}$ 40 $\frac{3}{6}$ 21 21 $\frac{3}{6}$ 36 $\frac{1}{4}$ 36 $\frac{3}{6}$ 21 22 $\frac{1}{2}$ 22 $\frac{3}{6}$ 23 $\frac{1}{2}$ 23 $\frac{4}{24}$ 24 $\frac{1}{4}$ 16 $\frac{1}{6}$ 16 $\frac{1}{4}$ 44 $\frac{4}{6}$ 44 $\frac{3}{4}$ 10 $\frac{7}{2}$ 10 $\frac{7}{2}$ 19 $\frac{3}{6}$ 43 $\frac{3}{4}$ * 39 $\frac{3}{4}$ 41	PEICES Thursday 301/4 301/2 127 128 23/6 23/5 21/2 22 93/4 97 21/2 22 93/4 97 105 105 101/2 11 *76 77 193/4 193/4 22/6 23/6 105 105 101/2 11 *76 77 193/4 193/4 22/6 22/6 33/2 3×2 33/2 3×2 183/4 40% 40% 41 7% 71/2 25/2 27/6 85/2 27/2 25/2 27/2 25/2 87 20% 21/2 21/2 21/2 36/4 36% 19/6 60/2 14 14/2 23/2	Friday Apr. 16 STOCK EXCHANGE CLOSED GOOD FRIDAY	Balce fer the Week Shares 1,200 140 1,700 5,700 6,100 5,300 2,500 2,500 2,500 2,500 17,800 4,600 36,300 5,900 11,300 1,00 2,00 2,00 2,00 2,00 2,00 2,00 2,	
	204 bec 31 25 % Sep 21 40 % Sep 14 25 % Sep 21 86 % Sep 14 22 % Sep 14 23 % Sep 14 23 % Sep 14 86 % Sep 25 24 % Jan 2 10 % Jan 3 10 % Jan 3 31 % Sep 14 10 % Jan 10 14 % Jan 10 14 % May 1 15 % Sep 14 10 % Jan 10 15 % Sep 14 10 % Jan 16 17 % Jan 16 17 % Jan 16	25% Feb 26 99% Jan 2 26% Mar 25 15% Jan 8 21% Mar 25 15% Jan 8 21% Mar 25 25% Mar 20 38 Mar 19 174% Dec 14 13% Feb 26 60% Dec 24 18% Aug 18 11% Jan 5 20% Dec 2 19% Mar 27 66% Dec 14 15% Jan 8 23% Jan 6 22% May 26 96 Nov 6 38% Dec 31 173% Nov 4 9% Jan 5 22% May 26 96 Nov 6 38% Dec 31 173% Nov 4 9% Jan 5 22% May 26 52% Jan 5 30% Jan 5 33% Apr 2 16% Mar 21 15% Nov 6 56 Jan 20 16% Jan 20 72% Mar 23 34 Jan 6 56 Jan 20 72% Mar 23 34 Jan 6 56 Jan 20 72% Mar 23 23% Mar 17 25% Jan 30 22% Mar 23 32% Jan 6 56 Jan 20 72% Mar 23 34 Jan 6 53% Jan 30 22% Jan 22 23% Mar 23 32% Jan 30 22% Jan 22 32% Jan 22 32% Jan 22 32% Jan 22 32% Jan 22 32% Jan 22 32% Jan 22 30% Nov 10 83% Feb 18 65% Feb 5 53% Jan 30 22% Jan 22 30% Nov 10 83% Jan 5 30% Jan 30 22% Jan 22 30% Nov 10 83% Jan 30 22% Jan 22 30% Nov 10 83% Jan 30 23% Mar 23 32% Jan 30 32% Jan 30 33% Jan 30 34% Jan 30 32% Jan 30 33% Jan 30 34% Jan 30 34% Jan 30 34% Jan 30 34% Jan 30 34% Jan 30 34% Jan 30 34	13% Mar 9 74 $\frac{1}{2}$ Mar 29 74 $\frac{1}{2}$ Mar 23 30 Jan 8 13 $\frac{3}{3}$ Mar 31 17 $\frac{1}{4}$ Jan 4 20 $\frac{3}{4}$ Jan 4 17 $\frac{1}{2}$ Jan 4 17 $\frac{1}{2}$ Jan 4 17 $\frac{1}{2}$ Jan 5 17 $\frac{1}{4}$ Feb 18 62 $\frac{1}{4}$ Apr 14 19 $\frac{3}{4}$ Jan 5 17 $\frac{1}{4}$ Feb 18 62 $\frac{1}{4}$ Feb 18 62 $\frac{1}{4}$ Feb 25 12 $\frac{1}{4}$ Jan 4 20 $\frac{1}{4}$ Jan 8 93 $\frac{1}{4}$ Jan 5 38 Jan 4 17 $\frac{1}{2}$ Jan 5 38 Jan 4 20 $\frac{1}{4}$ Jan 8 93 $\frac{1}{4}$ Jan 7 8 $\frac{1}{4}$ Feb 13 62 $\frac{1}{4}$ Jan 4 20 $\frac{1}{4}$ Jan 8 93 $\frac{1}{4}$ Jan 7 8 $\frac{1}{4}$ Feb 13 7 $\frac{1}{4}$ Jan 4 20 $\frac{1}{4}$ Jan 4 20 $\frac{1}{4}$ Jan 4 20 $\frac{1}{4}$ Jan 4 20 $\frac{1}{4}$ Jan 4 26 $\frac{1}{3}$ Jan 4 26 $\frac{1}{3}$ Jan 4 26 $\frac{1}{4}$ Jan 4 14 Jan 8 10 $\frac{1}{4}$ Jan 12 4 $\frac{1}{4}$ Jan 10 14 $\frac{1}{4}$ Jan 4 14 $\frac{1}{4}$ Jan 8 10 $\frac{1}{4}$ Jan 6 13 $\frac{3}{4}$ Jan 4 12 $\frac{1}{4}$ Jan 6 13 $\frac{3}{4}$ Jan 4 12 $\frac{1}{4}$ Jan 6 13 $\frac{1}{4}$ Jan 6 13 $\frac{1}{4}$ Jan 6 13 $\frac{1}{4}$ Jan 7 36 $\frac{1}{4}$ Jan 7 36 $\frac{1}{4}$ Jan 7 36 $\frac{1}{4}$ Jan 7 35 $\frac{1}{4}$ Jan 7 32 $\frac{1}{4}$ Jan 11 12 $\frac{1}{4}$ J	24% AMI 11 31% Apr 15 51, Apr 15 29 Jan 27 30% Mar 12 297% Apr 5 33% Apr 14 133 Mar 19 7% Mar 31 11% Apr 3 5% Feb 4 13 Mar 29 15 Jan 22 106 Feb 25 16% Jan 27 34% Apr 6 95% Apr 9 15 Apr 12 20% Mar 31 15 Mar 1 98 Mar 12 98 Mar 12 51% Apr 9 15 Apr 12 20% Mar 5 26 Feb 15 37% Jan 19 108% Mar 3 10% Jan 29 425 Jan 13 31¼ Mar 3 60 Feb 4 18 Feb 19 383% Mar 3 96% Feb 4 29% Mar 3 10% Jan 29 425 Jan 13 31% Mar 3 60 Feb 4 18 Feb 19 383% Mar 3 96% Feb 4 29% Mar 3 10% Jan 29 425 Jan 13 36% Feb 4 29% Mar 3 96% Feb 4 29% Mar 3 10% Jan 29 38% Feb 10 22% Apr 14 22% Mar 3 19% Jan 25 11 Fr 52 364% Mar 4 15% Mar 4 15% Mar 24 9% Jan 25 11 Sr 52 11 Sr 52 12 Sr 52 12 Sr 52 13 Sr 52 13 Sr 52 14 Sr 52 15 Sr 12 15 S	National Airlines	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13.7% 14 *777 77% 413.3% 14 13.3% 13.4% 10.3% 13.3% 13.3% 13.3% 13.3% 13.3% 13.3% 13.3% 13.4% 13.3% 13.4% 13.3% 13.4% 13.3% 13.4% 13.3% 13.5% 12.3% *10.1% 10.2% 22.3% 23.3% 13.5% 15.1% 13.6% 6.3% 13.5% 13.3% 13.5% 13.5% 13.5% 13.5% 13.5% 13.5% 13.5% 13.5% 15% 15.1% 10.2% 10.2% 22.5% 23.5% 15% 15.1% 10.2% 10.2% 21.5% 15% 15.1% 10.2% 10.2% 21.5% 15% 15.1% 10.2% 21.5% 15% 15.1% 10.2% 21.5% 15% 15.1% 10.2% 21.5% 15% 15.1% 10.2% 21.5% 15% 15.1% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 10,000\\ 410\\ 5,200\\ 3,700\\ 1,900\\ 1,900\\ 1,900\\ 3,400\\ 4,800\\ 3,400\\ 4,800\\ 3,200\\ 3,400\\ 4,800\\ 3,200\\ 1,700\\ 2,800\\ 1,700\\ 2,800\\ 1,700\\ 2,800\\ 2,700\\ 4,800\\ 1,800\\ 19,600\\ 18,500\\ 19,600\\ 13,200\\ 2,700\\ 4,000\\ 9,300\\ 5,500\\ 13,200\\ 2,700\\ 4,000\\ 5,500\\ 13,200\\ 2,700\\ 3,200\\ 6,00\\ 3,200\\ 6,00\\ 1,500\\ 10,200\\ 2,700\\ 10,200\\ 10,200\\ 2,700\\ 10,200\\ 10,200\\ 2,700\\ 3,200\\ 6,000\\ 2,700\\ 10,200\\ 2,700\\ 10,200\\ 2,700\\ 10,200\\ 2,700\\ 10,200\\ 2,700\\ 3,200\\ 2,700\\ 10,200\\ 2,700\\ 3,200\\ 2,700\\ 10,200\\ 2,700\\ 3,200\\ 2,700\\ 10,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 10,200\\ 2,700\\ 3,200\\ 2,700\\ 10,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,700\\ 3,200\\ 2,300\\ 10,000\\ 2,300\\ 10,000\\ 2,300\\ 2,300\\ 19,300\\ 9,400\\ 2,300\\ 2,300\\ 10,000\\ 1,600\\ 1,$	
	94% Jun 12 83 Jun 12 100 May 18 97% Jun 12 49% Jun 10 23% Jun 10 16% Sep 1 8% Dec 15 71% Sep 23	3334 Feb 2 106 Jan 2 93½ Jan 27 106¼ Feb 25 104¾ Dec 9 57% Aug 6 28 Mar 23 19½ Dec 24 14¾ Feb 2 95¼ Jan 9 28 see page 24	38½ Jan 4 102¾ Jan 5 22¼ Jan 5 106¼ Jan 6 104¾ Jan 13 54¼ Jan 4 26¼ Jan 4 26¼ Jan 4 26¼ Jan 20 9¼ Jan 6 73 Jan 4	41½ Apr 14 108¾ Apr 7 98¼ Apr 7 110½ Jan 29 107½ Mar 31 65¼ Apr 13 30 Apr 5 20 Apr 1 12¼ Jan 20 84 Mar 3	Ohio Edison Co common	20 20 20	$\begin{array}{cccccc} 41 & 41 \frac{1}{4} \\ 107 \frac{1}{4} & 107 \frac{1}{4} \\ 973 \frac{1}{4} & 973 \frac{1}{4} \\ 973 \frac{1}{4} & 973 \frac{1}{4} \\ 107 & 107 \frac{1}{4} \\ 107 \frac{1}{2} & 108 \frac{1}{4} \\ 295 \frac{1}{6} & 295 \frac{1}{6} \\ 195 \frac{1}{4} & 295 \frac{1}{6} \\ 195 \frac{1}{4} & 195 \frac{1}{4} \\ 195 \frac{1}{4} & 115 \frac{1}{6} \\ 80 & 80 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 41\frac{1}{6}& 41\frac{3}{6}\\ 1& 06\\ *9714& 98\frac{1}{2}\\ *106\frac{1}{2}& 108\\ *107\frac{1}{2}& 109\\ 64\frac{5}{6}& 65\frac{1}{4}\\ 29\frac{3}{4}& 29\frac{3}{4}\\ *19\frac{3}{4}& 20\\ 11\frac{1}{4}& 11\frac{1}{2}\\ 81& 81\end{array}$		7,600 170 60 40 7,500 1,900 300 7,009 210	

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Bange for Previous		NEW YORK STO	CK REC		ontinued—Page			
Year 1953 Lowest Highest 9% Mar 4 15% Dec 28 37% Aug 31 46% Dec 21 28 Feb 20 42% Oct 21 79% Oct 2 84 Jan 6 38 Sep 18 55% Dec 21 63% Jun 16 81 Mar 12	44% Jan 11 51% Apr 13 37 Jan 13 56% Apr 8 85 Jan 12 87 Jan 8 50 Jan 11 59% Apr 15	NEW YORK STOCK EXCHANGE Par Omnibus Corp (The)5 Otis ElevatorNo par Outboard Marine & Mfg2.56 Outbet CoNo par Owens-Corning Fibergias Corp5 Owens-Illinois Glass Co12.59	Monday Apr. 13 15¼ 15¾ 50¼ 51 55¾ 55¾ *85¼ 86 58 58¼ 80 81	Tuesday Apr. 13 15 ¹ /4 15 ³ /6 51 51 ³ /4 55 ³ /4 55 ³ /4 85 ¹ /8 85 ¹ /2 58 58 ⁴ /2 81 ¹ /4 82 ³ /4	AND HIGH SALI Wednesday Apr. L4 15½ 15¾ 55 55% 85½ 85½ 85½ 85½ 85½ 85½ 82¾ 84	Thursday Apr. 15 15% 15% 51% 51% 55% 55% *83 86 59% 59% 83 84% 83 84%	Friday Apr, 16	Sales for the Week Shares 11,300 5,100 1,000 20 1,500 8,800
11½ Jun 18 16 Dec 11 60 Oct 28 68 Mar 10 7% Oct 6 13% Jan 8 34½ Dec 21 48 Mar 3 55% Jun 16 73½ Mar 22 46 Oct 15 57% Mar 2 25% Jun 10 40 Mar 17 12% Nov 2 34% Dec 3 22% Nov 25 30 Mar 17 110% Sep 22 119% Mar 46 129% Feb 20 47% Mar 33 8% Apr 16 9½ Jan 22 4% Sep 14 11% Feb 26 3% Dec 26 6% Jan 19 8% Dec 4 56 26 4% Mar 23 8% Apr 18 9% Jan 22 3% Mar 2 52% Mar 23 8% Mar 2 52% Mar 23 8% Dec 26 6% Jan 19 8% Dec 26 6% Jan 19 8% Dec 28 6% Jan 29 8% Mar 2 52% Mar 23 51 Mar 13 98% Dec 36	82 Jan 7 58 Mar 10 7% Jan 11 8% Feb 9 35% Feb 8 60 Jan 5 62 Feb 9 35% Mar 3 35% Feb 8 60 Jan 5 62 Feb 9 45% Apr 6 48 Feb 9 28% Jan 4 32% Feb 15 36% Apr 13 33% Feb 15 36% Apr 13 226 Feb 15 36% Apr 13 23 Jan 13 226 Feb 15 314 Mar 14 31% Jan 4 415% Apr 12 45% Apr 14 31% Jan 4 37½ Mar 16 5% Apr 14 31% Jan 5 5% Apr 14 31% Jan 5 9Feb 4 3% Mar 11 4 Jan 5 9% Jan 4 12 Feb 5 47% Jan 5 62½ Apr 15 5% Apr 14 34% Jan 5 24 Apr 15	P Paboo Products Inc comNo par 15, cum conv preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	5.300 50 1,300 2,900 9,700 9,700 2,400 430 30 30,800 16,700 2,00 18,100 17,900 900 7,100 10
5% Sep 15 10 Apr 2 24% Sep 15 30% Mar 2 23 Dec 30 34% Jan 1 30% Jun 10 44% Jan 1 30% Jun 10 44% Jan 1 30% Jun 10 39% Jan 3 6% Sep 15 8% Jan 1 4% Dec 15 8% Jan 1 4% Sep 15 8% Jan 1 10% Oct 20 18 10% Oct 20 18 27% Sep 15 32 Dec 3 20% Nov 2 21% Aug 10 27% Sep 15 32 Dec 14 26% Aug 10 29% Dec 14 26% Aug 27 29% Nov 3 30% Mar 18 81% Dec 2 10 81% Dec 14 26% Aug 27 29% Nov 3 30% Bep 14 39% Mar 18 30% Bep 15 14% Apr 2 30% Bep 14 39% Mar 18 30% Jun 10 41% Dec 2 30% Jun 10 35% Mar 18	26 ½ Jan 4 31 ½ Mar 31 21 ½ Jan 18 27 Mar 1 31 ¾ Jan 15 38 ½ Mar 12 6 ¾ Peb 17 7½ Apr 8 3 ¼ Mar 12 7½ Peb 23 3 ¼ Mar 15 12% Jan 25 30 ½ Jan 4 37 Jan 4 30 ½ Jan 4 37 Mar 30 23 Feb 10 25 ½ Apr 13 28 ½ Apr 7 29 ½ Mar 5 28 ½ Apr 7 29 ½ Mar 5 28 ½ Apr 7 29 ½ Mar 5 37 ½ Jan 4 82 ½ Mar 12 11 ½ Jan 5 13 ½ Peb 5 37 ½ Jan 4 43 % Mar 12 38 Jan 25 42 ½ Jan 11 38 Jan 25 42 ½ Jan 13 38 Jan 25 42 ½ Jan 14	Panhandle Oil Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8\frac{1}{5} & 8\frac{3}{5} \\ 30\frac{1}{2} & 30\frac{3}{4} \\ *24\frac{1}{5} & 24\frac{1}{5} \\ 33\frac{1}{5} & 33\frac{1}{5} \\ 33\frac{1}{5} & 33\frac{1}{5} \\ 34\frac{1}{5} & 33\frac{1}{5} \\ 10\frac{1}{5} & 10\frac{3}{5} \\ 36\frac{1}{4} & 36\frac{1}{4} \\ 36\frac{1}{4} & 36\frac{1}{4} \\ 25\frac{1}{4} & 25\frac{1}{4} \\ 25\frac{1}{4} & 25\frac{1}{4} \\ *26\frac{1}{2} & 25\frac{1}{4} \\ *26\frac{1}{4} \\ *26\frac{1}{4} & 25\frac{1}{4} \\ *26\frac{1}{4} & 25\frac{1}{4} \\ *26\frac{1}{4} & 25\frac{1}{4} \\ *26\frac{1}{4} \\ *26\frac{1}{$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 54,100\\ 4,600\\ 300\\ 14,500\\ 600\\ 500\\ 11,400\\ 3,300\\ 1,100\\ 1,500\\ 1,500\\ 1,000\\ 70\\\\ 40\\ 4,400\\ 4,000\\ 2,200\\ 100\\ 50\\ 6,000\\ 400,700\\ \end{array}$
16% Dec 29 23% Jan 2 40% Dec 29 52% Jan 2 28% Sep 11 32% May 2 127 Sep 15 148% Mar 11 28 Sep 14 48 Dec 2 10% Jan 15 15% May 21 38% Aug 21 49 Dec 2 59 Sep 8 105 Jan 3 17% Sep 15 21% Mar 0 50% Sep 16 20% Mar 0 50% Sep 17% Sep 16 20% Mar 0 50% Sep 16 20% Sep 16 20% Mar 0 50% Sep 16 20% Sep 16 20% Sep 16 20% Sep 16 20% S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4½% preferred 100 4.40% series preferred 100 Pennsylvania RR 50 50 Peoples Drug Stores Inc 50 50 Peoples Gas Light & Coke 100 60 Peoples Gas Light & Coke 100 60 Peoples Gas Light & Coke 100 70 Peoples Cola Co 33 % 70 Pet Milk Co common No par 4½% Preferred 100 70 Petroleum Corp of America 8	$\begin{array}{c} *106 106^{3}\!$	$\begin{array}{c} *106 106^{3}4 \\ 16^{1}4 16^{1}6 \\ 44 44^{1}6 \\ 32 32 \\ 141 141 \\ *36^{1}6 \\ 38^$	*106 107 16 $\frac{1}{4}$ 16 $\frac{3}{6}$ 44 $\frac{3}{6}$ 45 $\frac{3}{6}$ 32 $\frac{1}{6}$ 32 $\frac{1}{6}$ 141 141 *36 $\frac{1}{2}$ 37 15 $\frac{3}{6}$ 15 $\frac{7}{6}$ *47 $\frac{1}{4}$ 48 $\frac{3}{4}$ *105 106 $\frac{1}{2}$ 22 $\frac{3}{4}$ 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{r} 340 \\ 110 \\ 32,700 \\ 1,600 \\ 400 \\ 1,500 \\ 100 \\ 33,000 \\ \\ 20 \\ 4,100 \\ \end{array} $
14% Dec 30 19% Mar 22 26 July 28 34% Oct 2 31% Jun 18 108% Jan 2 25% Sep 21 43% Feb 1 28% Jun 16 32% Jan 19 20% Jun 24 25% Mar 12 396% Jun 16 32% Jan 19 396% Jun 10 108 Feb 21 104 July 7 108% Nov 12 86% Sep 21 18% Jan 1 26% Nov 27 36% Jan 1 86% Sep 21 18% Jan 1 86% Jun 24 99 Jan 3 26% Nov 27 36% Jan 1 86% Dec 29 55 Mar 11 88% Dec 29 55 Mar 11 88% Dec 29 Jul Jan 2 18% Jan 27 29 Dec 2 292% Jun 1 98 Jan 2 41% Dec 30 98% Jan 1 18% Jan 27 29 Dec 2 10 Dec 30 98% Jan 2 32 Sep 21 37% Jan 1 95 July 22 101 Jan 3 19 Jan 6 22% Mar 21 10 Jan 2 206% Mar 21 10 Jan 2 206% Mar 21 10 Jan 2 206% Mar 21 10 Jan 2 200% Mar 21 106% Mar 22 206% Mar 21 106% Mar 20 200% Mar 21 106% Mar 20 20% Mar 20 20% Mar 21 106% Mar 20 20% Mar 20 20% Mar 21 106% Mar 20 20% Mar 20 20% Mar 20 20% Mar 20 20% Mar	32% Jin 11 38 Feb 11 104 Jan 22 113% Mar 30 30% Jan 4 37% Apr 15 32% Jan 4 37% Apr 15 32% Jan 1 25% Mar 29 106 Jan 5 13% Mar 10 25% Mar 29 95% Jan 11 103% Mar 31 107 Jan 11 103 Jan 11 107 Jan 11 108 Jan 11 109% Mar 3 107 Jan 11 108 Jan 11 109% Mar 3 107 Jan 11 109% Mar 3 108 Jan 7 94 Mar 3 30% Feb 15 44% Jan 6 85 Jan 12 95 Apr 18 86% Mar 17 90 Jan 11 29 Mar 9 31% Jan 4 64% Apr 12 53% Jan 4 64% Apr 25 11 Jan 8 135 Jan 12 39% Apr 8 103 105% Jan 8 103 35 Jan 12 39% Apr 8 103 100% Jan 8	Pfeiffer Brewing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	5,200 17,200 350 31,300 4,600 2,100 60 130 570 9,200 15,100 270 11,000 17,600 2,700 2,700 2,700 2,700 3,500
77 Dec 24 94 Feb 1 764/4 Dec 99 97 Jan 1 41% Sep 15 59½ Feb 2 11 Sep 15 16% Mar 14 148% Apr 21 162 Sep 3 1534 Jun 11 165 Feb 2 1534 Jun 11 155 Feb 2 1534 Jun 11 165 Feb 2 12% Sep 15 21% Jan 1 15 Mar 24 12% Sep 15 21% Jan 2 5% Dec 31 75 Mar 2	80 Jan 6 83% Apr 9 774 Jan 84 Apr 7 4236 Mar 3 49½ Feb 2 11% Jan 13 13½ Feb 2 11% Jan 160 Apr 15 162 Jan 6 169% Feb 4 6% Jan 4 59% Feb 4 6% Jan 4 15% Apr 8 60% Jan 4 5% Apr 15	\$5 convertible preferredNo par \$4.80 preferred (conv)No par Pitts Consolidation Coal Co1 Pittsburgh Forgings Co1 Pitts Ft Wayne & Chic Ry com100 7% guaranteed preferred100 Pittsburgh Plate Glass Co10 Pittsburgh Screw & BoltNo par Pittsburgh Steel Co comNo par 5% preferred class A100 5½% 1st series prior pfd100	$^{\circ}83 \frac{1}{2}$ 85 $^{\circ}83 \frac{1}{4}$ 84 $^{\circ}46 \frac{3}{4}$ 46 $\frac{7}{8}$ 13 13 $^{\circ}157 \frac{1}{2}$ 163 $^{\circ}166$ 169 57 58 7 7 $\frac{1}{6}$ 6 $\frac{3}{6}$ 63 $\frac{5}{6}$ $^{\circ}66 \frac{1}{4}$ 67 $\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3,400 1,000 10 110 5,400 3,300 9,900 30 200
17% Sep 15 25% Mar 16 146 Jan 9 150 Apr 2 16 Sep 14 98 July 3 10% Sep 15 12% Jan 1 30% Dec 23 46% Feb 3 13% Sep 14 34% Apr 2 30% Dec 23 46% Feb 3 13% Oct 13 17% Jan 2 16 Jun 8 19% Mar 2 7% Sep 15 11% May 1 34% Jan 8 39 May 7 34% Jan 8 39 May 7 34% Jan 8 39 May 7 34% Jun 1 55% Dec 11 26% Jun 1 55% Dec 11 26% Jun 18 37% Dec 11 29% Duc 3 15% Jan 2 76% Dec 29 82% Jan 7 26% Jun 18 37% Dec 11 29% Jun 18 37% Dec 11 29% Jun 18 37% Dec 11 20% Jun 2 27% Jan 2 24% Jun 9 27% Feb 2 92 Jun 4 102 Jan 6 101% Jun 18 109% Jan 6 35% Sep 15 43% Jan 2 103 Jun 2 109% Mar 6	148½ Feb 12 148½ Feb 12 18% Jan 8 24% Apr 14 89% Jan 1 99% Apr 15 10% Feb 1 12% Feb 16 24 Jan 4 28% Mar 11 28 Apr 6 35 Jan 29 16% Feb 2 16% Feb 2 16% Apr 14 9% Apr 15 10% Feb 2 16% Feb 2 16% Apr 7 8% Apr 5 8% Apr 14 9% Jan 5 35 Apr 14 9% Jan 26 68 Feb 17 78 Apr 15 9% Mar 31 11 Jan 20 73% Mar 16 80 Jan 20 35% Jan 18 35% Feb 17 35% Jan 18 35% Zeb 17 35% Jan 7 38% Apr 12 82% Jan 7 28% Jan 26 25% Jan 4 27% Apr 12 25% Jan 4 28% Apr 9 98% Jan 4 103% Apr 12 25% Jan 4 28% Apr 9 98% Jan 4 103% Apr 12 25% Jan 4 28% Apr 9 98% Jan 4 103% Apr 12 25% Jan 4 28% Apr 9 98% Jan 4 103% A	Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pfd 100 Pittston Co (The) common 1 5½% conv preferred 100 Pittston Co (The) common 5 Pittston Co (The) common 5 Pittston 01 Pittston Co (The) 5 Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com (Del). 4%% conv preferred series A50 Proceter & Gamble No par Publicker Industries Inc com 5 84.75 cum preferred Public Serv Co of Colorado 10 Public Serv Co of Colorado 10 Auge preferred 23 Auge preferred 23 Pub Serv El & Gas com No par Pub Serv El & Gas com No par Pub Serv El & Gas com No par Pub Serv El & Gas com 100 4.00% preferred 100 Pub man Inc No par Pure Oil (The) common No par 5% conv preferred 100	$\begin{array}{c} \bullet 19^{3/2} & 20 \\ \bullet 147 & \\ 23 & 24 \\ 97^{3/4} & 98^{4/4} \\ \bullet 12 & 12^{1/6} \\ 26^{7/6} & 27 \\ 28^{1/6} & 28^{1/6} \\ 18^{5/6} & 18^{5/6} \\ 18^{5/6} & 18^{5/6} \\ 8^{1/6} & 8^{5/6} \\ 8^{1/6} & 8^{1/6} \\ 8^{1/6} & 28^{1/6} \\ 8^{1/6} & 28^{1/6} \\ 8^{1/6} & 28^{1/6} \\ 8^{1/6} & 28^{1/6} \\ 8^{1/6} & 28^{1/6} \\ 28^{1/6} & 28^{1/6} \\ 28^{1/6} & 28^{1/6} \\ 28^{1/6} & 28^{1/6} \\ 28^{1/6} & 28^{1/6} \\ 10^{2/6} & 27^{1/6} \\ 27^{1/6} & 27^{1/6} \\ 27^{1/6} & 27^{1/6} \\ 27^{1/6} & 27^{1/6} \\ 27^{1/6} & 27^{1/6} \\ 28^{1/6} & 28^{1/6} \\ 10^{2/6} & 47^{1/6} \\ 28^{1/6} & 28^{1/6} \\ 10^{2/6} & 47^{1/6} \\ 47^{1/6} & 47^{1/6} \\ 47^{1/6} & 47^{1/6} \\ 57^{1/6} & 57^{7/6} \\ \bullet 108^{1/6} & 109^{3/4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} 500\\ \overline{5,950}\\ 950\\ 400\\ 8,200\\ 400\\ 6,800\\ 27,900\\ 27,900\\ 27,900\\ 2,7900\\ 2,7900\\ 3,800\\ 4,700\\ 2,500\\ 3,800\\ 4,700\\ 2,500\\ 5,700\\ 15,200\\ 15,700\\ 15,700\\ 15,700\\ 23,600\\ 23,600\\ 23,600\\ 400\\ \end{array}$
25% Aug 31 30% Mar 131% Jun 17 146% Peb 1 30% Sep 15 25% Jan 2	143 Jan 5 155 Mar 10	Q Quaker Oats Co (The) com 6% preferred100 Quaker State Oil Refining Corp_10	29 ½ 29 ¾ 154 ¼ 154 ¼ 22 ¾ 22 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29½ 29% *153½ 155 22% 22%	29% 29½ *153½ 155 22% 22%		1,700 60 2,500
11 Nov 19 29% Jan (68 Jun 18 79 Jan 2 2% Oct 15 4% Jan (3% Sep 15 5% Dec 4 3% Sep 15 5% Dec 36 96 Nov 9 35% Dec 30 47% Mar 2 70r footnotes see page	76 Jan 4 81½ Feb 11 2% Jan 28 6½ Mar 30 4½ Mar 1 5% Mar 30 90½ Jan 12 99¼ Mar 29 37 Jan 4 41% Apr 15	R Radio Corp of America comNo par \$3.50 1st preferredNo par RKO Pictures Corp1 RKO Theatres Corp1 Raiston Purina Co 3% % pfd100 Raybestos-ManhattanNo par	$\begin{array}{ccccc} x 27 \frac{7}{6} & 28 \\ 79 \frac{1}{4} & 79 \frac{3}{6} \\ 6 \frac{1}{8} & 6 \frac{1}{8} \\ 5 \frac{5}{8} & 5 \frac{1}{2} \\ * 98 & 99 \\ 40 \frac{1}{2} & 40 \frac{1}{2} \end{array}$	$\begin{array}{ccccc} 277_{6} & 28 \\ 791_{2} & 791_{2} \\ 6 & 61_{6} \\ 53_{6} & 51_{2} \\ *98 & 99 \\ 41 & 41 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		37,900 1,400 108,300 24,500 600

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		NEW YORK STO	OCK REC		ontinued—Page	10		
Range for Frevious Year 1953 Lowest Highest 22 Sep 14 35% Jan 5 30% Dec 28 34% Jan 15 8 Sep 15 14% Mar 18 26¼ Oct 9 33% Jan 8 36% Dec 24 41¼ Feb 5 31½ Dec 22 36 Mar 6 12½ Jan 6 29½ Nov 6 16¼ Oct 6 22¼ Mar 23 12 Sep 15 15% Jan 16 4 Dec 23 7% Mar 20 25 Sep 23 31% Feb 26 9½ Dec 18 14½ Jan 19	Bange Since Jan. 1 Lowest Highest 25¼ Jan 4 33½ Apr 8 31½ Jan 4 36 Apr 15 6½ Jan 11 10½ Mar 10 26¼ Jan 13 28 Mar 10 30¼ Feb 1 39 Mar 24 30¾ Jan 28 34¼ Mar 29 26 Feb 16 29 Apr 15 16½ Jan 4 18¼ Jan 22 12¼ Jan 8 14 Jan 27 4½ Jan 5 5¾ Mar 19 25 Apr 2 29 Jan 8 9½ Apr 0 10½ Jan 13	STOCKS NEW YORK STOCK EXCHANGE Par Rayonier Inc common1 \$2 preferred25 Raytheon Mig Co50 Raytheon Mig Co50 #* noncum sits preferred50 #* noncum 2nd preferred50 Real Bilk Hostery Mills5 Reeves Bros Inc50c Reis Robit & Co50c Reis Robit & Co50c Reisable Stores CorpNo par Reliable Stores CorpNo par		LOW Tuesday Apr. 13 32!4 32% 9% 10 27 27!4 34!4 34!4 *28 2834 18 18 % 13% 13% *4% 5 25!4 25!4 9%	$\begin{array}{c} \textbf{AND HIGH SALE} \\ \textbf{Wednesday} \\ \textbf{Apr. 14} \\ 3234 & 33 \frac{1}{8} \\ 3512 & 3512 \\ 986 & 104_{26} \\ 2714 & 2712 \\ 3712 & 3712 \\ 2842 & 2812 \\ 2842 & 2812 \\ 18 & 18 \\ 1336 & 1338 \\ 4434 & 5 \\ *2512 & 2614 \\ 936 & 996 \end{array}$	Thursday Apr. 15 32½ 333g 35% 36 934 10 27½ 27½ 38 38 °34 34½ 28% 29 *18½ 18% 13% 13% 13% 13% *3% 26%	Friday Apr. 16 STOCK EXCHANGE	Sales for the Week Shares 14,400 1,300 32,500 1,300 200 100 400 400 700 800 200 1,400
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Remington-Rand cominon	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	CLOSED GOOD FRIDAY	1,400 100 12,000 31,800 4,700 1,000 29,700 200 3,700 12,200 5,800 2,200 27,800 110 800 910
22¼ Sep 14 29% Mar 18 43% Sep 14 65 Jan 5 22 Oct 9 26% Dec 11 6¼ Apr 23 9% Dec 18 11½ Dec 31 27¼ Mar 3 26% Dec 29 44½ Mar 10 16% Sep 15 21% Mar 3 22% Oct 7 25% Aug 14 35¼ Jun 23 43% Dec 1 92 Jun 2 105 Dec 11 92 Jun 2 105 Dec 17 6% Sep 24 10% Jan 13 14½ Dec 29 22% Jan 30 50½ Sep 30 62 Nov 19 11½ Dec 15 17½ Mar 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Rheem Manufacturing Co1 1 Richfield Oil CorpNo par Ritter Company No par Roan Antelope Copper Mines No par Robbins Mills Anc common20 4.50% preferred series A50 Robertshaw-Fulton Controls com1 5½% conv preferred5 Rochester Gas & El CorpNo par Rockwell Spring & Axle Co5 Rohm & Hiass Co common20 4% preferred series A100 Ronson Art Metal Works Inc1 Robert More Sinc1 Ruberoid Co (The)5 Sen par Ruppert (Jacob)5 Sen par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 3.300\\ 8.800\\ 400\\ 1.500\\ 4.700\\ 1.100\\ 5.600\\ 1.200\\ 800\\ 10.200\\ 500\\ \overline{}\\ \overline{}\\ 500\\ \overline{}\\ $
32% Jan 23 40% Dec 18	38¼ Jan 28 43¾ Apr 15	S Baleway Stores commun	4234 431/8	423/4 431/8	43 431/4	43 ¹ ⁄/ ₈ 43 ³ ⁄/ ₄		12 000
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Common rights 4% preferred10 St Joseph Lead Co10 St Joseph Lead Co10 St Joseph Leidt CoNo par St L San F Ky Co commonNo par Preferred series A 5%100 St Louis Southwestern Ry Co100 St noncum preferred100 St Begis Paper Co common5 1st pld 4.40% series A100 San Diego Gas & Electric Co100 Sangamo Electric Co100 Sachange Latter Co	$\begin{array}{r} \frac{1/4}{9134} \frac{1/4}{93} \\ 367/6 375/8 \\ 215/6 213/4 \\ 255/8 257/8 \\ 66 667/8 \\ *211 218 \\ *1211/4 125 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK * EXCHANGE CLOSED	$\begin{array}{c} 13,200\\ 674,900\\ 610\\ 8,700\\ 1,900\\ 10,000\\ 1,000\\ 1,100\\ 40\\ 10\\ 102,500\\ 170\\ 1,400\\ 600\\ 1,500\\ 15,400\\ 8,100\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Bcott Paper Co commonNo par \$4 preferredNo par \$5 preferredNo par 8covill Mfg Co common25 3.65% preferred100 4.30% conv. preferred100 Bcranton Elec Co (The) com5 3.35% preferred100 Scaboard Air Line RR Co100 Scaboard Finance Co common5.75 sink fund preferred_No par 8eagrave Corp5 Beaboard Oil Co of DelNo par 8eagrave Corp5 Bears Roebuck & CoNo par	$\begin{array}{c} 84^{3}_{4} & 84^{7}_{5} \\ \circ 93^{1}_{5} & 95 \\ \circ 100^{1}_{2} & 104 \\ 28^{1}_{6} & 28^{3}_{6} \\ 88^{1}_{2} & 88^{1}_{2} \\ \circ 105 & 107 \\ 20^{1}_{5} & 20^{1}_{5} \\ \circ 80 & 81^{3}_{5} \\ \circ 63^{1}_{4} & 47^{5}_{5} \\ \circ 64^{1}_{4} & 47^{5}_{5} \\ 26^{1}_{5} & 26^{1}_{4} \\ \circ 105^{1}_{6} & 105^{1}_{4} \\ \circ 112^{1}_{5} & 113 \\ \circ 112^{1}_{5} & 113 \\ \circ 112^{1}_{5} & 114^{1}_{4} \\ \circ 60^{3}_{4} & 61^{1} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 845_{6} & 847_{18} \\ *94 & 9^{-1}4_{1} \\ 102 V_{2} & 102 V_{2} \\ 28 V_{4} & 28 V_{8} \\ *883_{4} & 90 ^{3}_{4} \\ *107 & 109 \\ *20 V_{6} & 20 V_{6} \\ 80 V_{2} & 80 V_{2} \\ 80 V_{2} & 20 V_{6} \\ 26 V_{6} & 20 V_{6} \\ *105 V_{6} & 105 V_{6} \\ *105 V_{6} & 105 V_{6} \\ *105 V_{6} & 105 V_{6} \\ *13 V_{4} & 14 \\ 62 V_{6} & 62 V_{6} \end{array}$	GOOD FRIDAY	$\begin{array}{c} 3,900\\ 10\\ 50\\ 1,400\\ 100\\ 20\\ 900\\ 10\\ 18,600\\ 2.800\\ 2.400\\ 12,500\end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21% Jan 12 25% Mar 2 8 Feb 24 10% Feb 3 7% Jan 4 9% Jan 13 62 Apr 6 69% Jan 2 82% Jan 4 51% Apr 8 32% Jan 4 37% Mar 11 8% Jan 4 9% Jan 15 25% Jan 4 9% Jan 15 25% Jan 4 9% Jan 17 7 Mar 15 7% Meb 1 7 Mar 15 7% Mar 1 12% Jan 4 33% Apr 8 36% Jan 4 32% Mar 8 36% Jan 5 37% Mar 2 36% Jan 5 37% Mar 2 36% Jan 5 31% Mar 2 36% Mar 2	Beeger Refrigerator Co 5 Seiberling Rubber Co 1 Servel Inc common 1 Stato preferred No par Shamrock Oll & Gas 1 Sharon Steel Corp No par Shattuck (Frank G) No par Sheafler (W A) Pen Co 15 Shell Oll Corp 15 Sheller Mig Corp 1 Sheatlor Corp of America new.50c 5 Simonds Saw & Steel No par Sinclair Oll Corp No par Sheilo Ul Corp 23 Bmith (A O) Corp 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		900 1,000 7,800 6,500 15,800 700 8,200 9,400 3,000 2,200 700 40,000 7,200 1,100
$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Smith (Alexander) Inc common_20 3½% preferred100 3½% preferred100 Smith-Corona IncNo par Smith-Douglass. Co Inc5 Socony Vacuum Oil Co Inc15 Solar Aircraft Co1 South Amer Gold & Plathum1 South Amer Gold & Plathum15 South Carolina E & G Co com_4.50 5% preferred50 Bouth Porto Rico Sugar com_No par 8% preferred55 Southern California Eddson25 Southern Co The55 Southern Co (The)55 South Indiana Gas & Elec_No par South'n Pacific Co (Del)No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 1,300\\ 550\\ 110\\ 1,900\\ 12,000\\ 51,600\\ 5,400\\ 3,500\\ 5,700\\ 600\\ 1,500\\ 200\\ 13,700\\ 17,800\\ 900\\ 6,400\\ 6,400\\ 41,600\\ \end{array}$
38 Sep 11 49% May 20 364% Sep 21 40 May 21 73 Mar 30 80½ Oct 2 11½ Dec 11 15% May 25 4% Dec 31 7% Mar 17 4% Dec 31 7% Mar 25 103 Oct 2 107 Dec 21 44% Dec 2 7% Mar 25 103 Oct 2 107 Dec 21 44 Feb 18 60½ Dec 22 98½ Feb 2 101½ Dec 16 12½ Sep 14 12½ Sep 14 49% Mar 20 5½ Sep 14 5½ Sep 14 9% Mar 19 52½ Dec 29 5½ Aug 31 31% Jan 6 25 21% Aug 31 31% Jan 6 25 21% Aug 31 31% Jan 6 20% Mar 18 80% May 5 91 Feb 11 12½ Dec 29 17½ Jan 6 10% Sep 15 20½ Mar 18	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Southern Railway common_No par 5% non-cum preferred60 Mobile & Ohio sik tr ctfs100 Spaiding (A G) & Bros Inc1 Sparks Withington CoNo par Sparks & Co common1 \$5.50 preferredNo par Spencer Chemical Co common6 Spencer Kellogg & Sons1 Splegel Inc common2 Conv & 4.50 pf (stamped)_No par Standard Brands Inc comNo par \$1.50 preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 447_{6} & 457_{6} \\ 421_{4} & 421_{2} \\ *81 & 83 \\ 13 & 13 \\ 41_{4} & 43_{6} \\ 65_{9} \\ *103 & 109 \\ 604_{4} & 65_{9} \\ *1021_{4} & 1034_{2} \\ 165_{9} & 165_{6} \\ 57 & 574_{2} \\ 77_{9} \\ 77_{9} \\ 77_{9} \\ 77_{9} \\ 34 \\ 34 \\ 34 \\ 31_{9} \\ 31_{9} \\ 134_{4} \\ 134_{4} \\ 134_{4} \\ 134_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	<u>1</u> 145344	38,600 3,100 160 1,100 2,000 3,900 3,500 20 4,400 12,500 9,400 30 5,100 11,900 210 4,900 4,400

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		or Previous r 1953			NEW YORK ST	OCK REG		Continued—Page AND HIGH SAL			
	Lowest 49¼ Sep 21 65% Sep 15 67 Sep 15 31 Sep 21 94 May 11 8% Dec 30 8% Sep 17 40¼ Feb 5 10% Dec 30 32% Jan 4 87 Jun 24 25% Nov 23	Highest 59^{34} Jan 5 81^{45} Jan 2 78^{36} Jan 2 78^{36} Jan 5 100^{16} Jan 12 13^{36} Mar 26 12^{34} May 11. 47^{36} Dec 7 17^{34} May 25 38 Dec 21 94^{16} Jan 14 36^{34} Jan 2	Lowest 52% Jan 4 68½ Jan 4 71% Jan 4 32½ Jan 4 99 Jan 6 9% Jan 4 11% Jan 4 42½ Feb 5 11% Jan 5	82% Apr 14 85% Apr 15 39 Apr 15 102½ Mar 11 10% Feb 8 14% Apr 2 46 Apr 2 12% Feb 18 38% Jan 22 97% Mar 31	Standard Oil of Indiana 25 Standard Oil of New Jersey 12 Standard Oil of Ohio common 10 3¼% preferred series A 100 Stand Ry Equip Mig Co 1 Stanley Warner Corp 5 Starrett Co (The) L S 10 Sterret Bros Stores Inc 1 Sterling Drug Inc common 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Tuesday Apr. 13 60 ¹ / ₂ 61 81 ⁵ / ₈ 82 ¹ / ₄ 83 ⁷ / ₈ 83 ⁷ / ₈ 37 ⁷ / ₈ 38 ¹ / ₄ *101 101 ¹ / ₂ 9 ³ / ₈ 9 ³ / ₄ 4 ⁴ / ₄ 45 ¹ / ₂ *11 ¹ / ₈ 11 ³ / ₈ 9 ⁷ 9 ⁷ 9 ⁷ / ₈ 25 ⁵ / ₄	Wednesday Apr. 14 605% 61% 82 82% 83½ 85% *101 101½ 93% 95% 14½ 14½ °44% 45% °11% 11½ 375% 37% °963% 98 °25% 25%	Thursday Apr. 15 61 ½ 61 ½ 82 % 82 % 84 % 85 % 38 ¾ 39 *101 101 ½ 9 3 ¾ 9 % 9 % 14 ½ 14 ½ 15 % 55 % 11 % 13 % 11 % 37 ½ 38 96 ¾ 96 ¾ 96 ¾	Friday Apr. 16	Sales for the Week Shares 21,000 19,300 65,700 13,300 1,400 5,300 300 400 5,600 90
	$\begin{array}{c} 16 \frac{3}{4} \mathrm{Sep} 14 \\ 12 \frac{3}{6} \mathrm{Dec} 29 \\ 10 \frac{3}{6} \mathrm{Sep} 15 \\ 16 \frac{3}{4} \mathrm{July} 1 \\ 20 \frac{3}{6} \mathrm{Dec} 13 \\ 20 \mathrm{Dec} 23 \\ 26 \frac{3}{6} \mathrm{Jun} 10 \\ 8 \frac{3}{6} \mathrm{Sep} 29 \\ 92 \mathrm{Oct} 20 \\ 68 \frac{3}{2} \mathrm{Nov} 18 \\ 10 \mathrm{July} 7 \\ 15 \mathrm{Sep} 14 \\ 23 \frac{3}{6} \mathrm{Sep} 16 \\ 19 \frac{3}{8} \mathrm{Sep} 16 \end{array}$	23% Feb 2 17% Feb 2 16% Mar 11 18% Nov 9 22% Jan 9 43% Feb 2 38 Dec 14 10% Mar 13 99 Feb 2 82% Jan 5 117 Jan 6 21% Mar 25 24% Jan 26 23% Mar 26	19½ Feb 16 13½ Jan 4 12 Mar 25 17¼ Jan 8 21½ Jan 8 21½ Jan 4 17% Apr 15 30½ Jan 11 8½ Jan 4 89 Feb 1 69 Jan 7 113% Jan 4 24¼ Jan 11 21½ Jan 7	10 Feb 10 95 Feb 8 7634 Mar 15 1173/ Feb 8 193% Apr 15	Stewart-Warner Corp 5	$\begin{array}{c} 20 \sqrt{8} & 20 \sqrt{3} \\ 20 \sqrt{8} & 20 \sqrt{3} \\ 12 \sqrt{4} & 12 \sqrt{5} \\ 12 \sqrt{4} & 12 \sqrt{5} \\ 18 & 18 \\ 22 \sqrt{5} & 23 \\ 19 & 19 \sqrt{4} \\ 39 \sqrt{4} & 39 \sqrt{5} \\ 9 \sqrt{5} & 9 \sqrt{5} \\ 9 \sqrt{5} & 19 \\ 18 \sqrt{5} & 19 \\ 18 \sqrt{5} & 19 \\ 24 \sqrt{5} & 25 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	11,400 3,200 3,00 5,00 6,600 3,700 6,00 3,700 3,000 2,20 72,300 400
	66 Sep 15 634 Nev 17 520 May 12 1314 Sep 15 25 Jan 14 100 Jun 18 1234 Jan 13 35% Jan 2 2924 Sep 30 2924 Sep 30 9734 Jun 16 4% Sep 15	73 ¹ / ₂ Nov 19 10 ¹ / ₄ Jan 29 660 Dec 22 22 ⁴ / ₄ Jan 20 32 Nov 6 113 Nov 6 18 ³ / ₆ Dec 11 44 ¹ / ₄ Dec 14 40 Jan 5 86 May 22 111 ¹ / ₂ Jan 5 7 ¹ / ₄ Feb 25	7134 Jan 11 7 Jan 4 635 Jan 8 1444 Jan 4 3042 Jan 11 11156 Jan 11 16 Feb 26 4134 Feb 4 3176 Jan 4 3176 Jan 4 4124 Jan 13 1053/2 Jan 14 41/2 Feb 24	80½ Feb. 5 10% Mar 29 700 Feb 12 16¾ Apr 9 38¾ Apr 15	Sunshine Biscuits Inc	$\begin{array}{r} *21\% & 22\% \\ 77\% & 78\% \\ 9\% & 10 \\ 679\% & 679\% \\ 16\% & 16\% \\ 36\% & 17\% \\ 16\% & 16\% \\ 16\% & 16\% \\ 127& 130 \\ *16\% & 16\% \\ 44& 44\% \\ 34\% & 35\% \\ 88\% & 89\% \\ 2*107\% & 108\% \\ 5 & 5\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *22 \frac{1}{6} & 22 \frac{1}{2} \\ 934 & 934 \\ *671 & 695 \\ 16\frac{1}{2} & 16\frac{1}{2} \\ 3714 & 3834 \\ 131 & 135 \\ 16\frac{3}{6} & 16\frac{3}{6} \\ 44\frac{5}{6} & 44\frac{7}{6} \\ 88 & 88\frac{1}{2} \\ 109 & 109 \\ 5 & 5 \end{array}$		100 100 3,100 100 6,100 500 600 4,400 8,100 120 300 2,400
	14 Jan 5	1734 Nov 17	14½ Jan 27	15½ Jan 18	T	*14% 14%	14% 14%	1477-1477			
	8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 78% Dec 15 5% Oct 6 30½ Sep 14 101 Oct 6 103 Sep 15 37¼ Jan 10	16 ¹ / ₄ Aug 13 47 ¹ / ₂ Mar 3. 58 ¹ / ₈ Dec 24 54 ³ / ₆ Apr 1 110 ⁷ / ₆ Jan 5 5 ³ / ₄ Oct 15 42 ⁷ / ₆ Feb 24 165 Jan 23 138 Mar 9 48 ⁵ / ₈ Dec 16	14 Jan 25 40½ Jan 11 57½ Jan 4 39 Jan 11 80¾ Jan 4 5¼ Jan 5 35 Jan 4 106½ Jan 11 107 Jan 11 46‰ Mar 9	15 /2 Jan 10 15 Feb 11 56 Apr 8 70 % Apr 15 50 % Apr 13 93 % Feb 5 8 Apr 13 42 % Apr 9 128 % Mar 15 19 Mar 11 51 % Mar 30	Telautograph Corp 9 Telautograph Corp 9 Tennessee Corp 5 Texas Co 25 Texas Guil Foducing Co10 10 Texas Guil Foducing CoNo par 10 Texas Pacific Cal & Oli 10 Texas Pacific Land Trust	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			300 600 800 15,600 18,600 5,700 13,800 13,300 2,500 1,200
	6 ¹ / ₄ Dec 18 13 Dec 30 11 ¹ / ₂ Aug 31 35 ³ / ₄ Nov 17 7% Dec 31	123% Mar 6 171/2 Jan 20 141/2 Mar 10 42 Mar 26 121/2 Jan 8	6% Jan 4 13% Jan 5 13% Jan 7 38% Jan 4 8½ Jan 22	9 ³ / ₄ Feb 15 15 Feb 12 15 ¹ / ₂ Feb 18 42 ⁷ / ₈ Apr 2 9 ¹ / ₂ Feb 12	Sub share certificates	49 49 ¹ / ₂ 8 ¹ / ₈ 8 ³ / ₈ 14 ¹ / ₂ 14 ¹ / ₂ 15 15 *42 ¹ / ₂ 42 ⁷ / ₈ *9 ¹ / ₄ 10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	49% 50 8% 8% 14½ 14½ 14¾ 14% *42% 42% *9 10		6,100 9,000 300 1,900 310
	6 ³ / ₄ Dec 31 40 Jun 4 1 ³ / ₄ Jan 15 9 ¹ / ₄ Oct 15 41 ¹ / ₄ Sep 15 88 ³ / ₄ Jan 1 1 ¹ / ₂ Nov 30	91% Jan 14 44 Feb 27 31% Aug 3 141% Mar 12 613% Mar 26 971% Jan 2 31% Jan 28	6% Feb 23 40 Mar 18 1% Mar 9 8% Apr 15 49% Jan 4 92% Jan 7 1% Feb 1	7% Apr 12 44 Jan 7 2% Mar 22 10% Jan 15 62% Apr 15 99 Apr 13 2% Feb 4	The Fair No par S2.50 convertible preferred 50 tThird Avenue Transit Corp. No par 15 Thompson (J R) 15 Thompson Products Inc com 5 4% preferred 100 Thompson Starrett Co comNo par	$\begin{array}{cccc} 73'_8 & 77'_8 \\ 40 & 401'_4 \\ 23'_8 & 23'_8 \\ *9 & 91'_4 \\ 591'_4 & 593'_8 \\ 981'_2 & 981'_2 \\ 13'_4 & 13'_4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4,100 1,020 500 200 4,700 210 6,000
	16 Nov 27 193% Oct 14 35 Dec 29 111% Jun 10 233% Sep 14 123% Sep 14	29½ Mar 27 27¼ Mar 25 46¾ Jan 5 13⅛ Mar 25 29¾ Mar 19 20⅛ Feb 25	17 ³ ⁄ ₄ Jan 18 20 Jan 11 36 ¹ ⁄ ₈ Jan 4 12 ³ ⁄ ₉ Jan 5 25 ⁵ ⁄ ₈ Feb 2 13 ¹ ⁄ ₈ Jan 12	22¼ Apr 15 23¼ Mar 16 42½ Mar 31 13¼ Apr 2 29¾ Apr 15 16¾ Apr 9	\$3.50 preferenceNo par Tide Water Associated OllNo par Tinken Roller BearingNo par Toledo Edison Co (The)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	900 23,000 2,000 4,500 29,200 3,000
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					U	078 078	078 078	078 072	672 078		1,100
	10% Sep 14 26 Dec 29 7 Dec 23 38¼ Sep 15 61¼ Jun 16 98 Jun 4 82¼ Jun 15 78¼ Jun 3 90 Jun 18 37¼ Jun 10 100 Sep 15 44¼ Jun 17 39 Sep 23 31¼ Apr 24	14% Feb 2 55% Jan 15 13% Jan 8 49% Mar 20 75% Dec 18 24% Mar 9 110 Jan 2 97 Jan 6 87% Jan 8 80% Nov 6 44% Aug 13 115% Jan 5 50% Jac 21	121/4 Jan 4 27 Feb 24 71/2 Jan 4 43% Jan 8 70% Feb 16 21% Jan 25 1041/2 Jan 15 85 Jan 7 99 Jan 5 38% Jan 4 1051/4 Jan 11 48 Jan 4 43% Mar 17	133% Mar 11 32% Mar 30 9% Mar 11 50% Apr 15 78% Apr 15 24 Mar 11 112 Feb 15 94 Apr 7 103% Feb 24 46% Apr 5 120% Feb 24 46% Apr 5 120% Feb 24 46% Mar 1 51% Mar 1	Udylite Corp (The) 1 Underwood Corp No par Union Asbestos & Rubber Co 20 Union Bag & Paper Corp 20 Union Carbide & Carbon No par Union Elec Co of Mo common 10 Preferred \$4.50 series No par Preferred \$3.50 series No par Proferred \$3.50 series No par Proferred \$3.50 series No par Proferred \$4.50 series No par Union Ol of California 25 Union Tank Car Co No par Woltod Alterred \$5.50 series No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		900 8,000 2,700 23,600 5,200 250
	102% Jun 3 21% Dec 31 87 Dec 17 33% Sep 21 100 July 21	106½ Jan 29 32¼ Mar 25 104½ Jan 30. 39¾ Dec 23	45¼ Jan 11 103¾ Jan 11 21½ Jan 4 87¾ Jan 11 36¼ Mar 26	106 ³ / ₄ Feb 3 25 Apr 9 96 ¹ / ₄ Feb 18 40 Jan 27	United Aircraft Corp common5 5% convertible preferred100 United Air Lines Inc common10 Preferred 4½% series of 1952.100 United Biscuit of AmericaNo par	$55\frac{1}{2}$ $55\frac{1}{2}$ $105\frac{1}{2}$ $105\frac{1}{2}$ $24\frac{1}{2}$ $24\frac{1}{2}$ $24\frac{7}{8}$ $*94\frac{1}{8}$ $95\frac{1}{4}$ $36\frac{1}{2}$ $36\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		18,800 600 14,300 500 3,000
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	22 Sep 14	58 1/6 Jan 14 30 Mar 27 37 7/6 Feb 10 13 7/6 Mar 3 24/6 May 12 65 Jan 5 101 1/2 Dec 23 31 1/4 Jan 5 120 Jan 20 J75 Mar 16 35 1/4 Jan 23	45% Jan 4 27% Jan 13 33½ Mar 4 11% Jan 12 1% Jan 4 49% Jan 8 100% Jan 12 22% Jan 4 114% Jan 11 175 Jan 25 14% Mar 17	50% Mar 15 29% Feb 11 36% Feb 10 12% Feb 15 1% Maz 29 63% Apr 15 104¼ Apr 15 25½ Feb 12 136½ Apr 14 179½ Apr 8 18½ Jan 28	United Fruit CoNo par United Gas Corp10 United Gas Improvement Co13/4 United Merch & Mfrs Inc1 United Park City Mines Co (The)1 U S & Foreign fecuritiesNo par \$4.50 Ist preferredNo par U S Freight CoNo par U S Gypsum Co common20 7% preferred100 U forfinan Machinery com	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 49% 28% 29 35% 35% 11% 11% *1% 13% 61 61% 25% 25% 25% 25% 133 136% *180 182 15% 16%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$18,800 \\ 16,600 \\ 2,900 \\ 11,600 \\ 4,600 \\ 7,100 \\ 10 \\ 1,000 \\ 3,000 \\ 2,100 \\ 10 \\ 1,000 \\ 3,000 \\ 1,000 \\$
-	56% Nov 30	68 Feb 9	54¼ Mar 11	-60 Apr 9	41/4% preferred100	5934 60	*583/4 60 1	591/2 591/2	583/4 583/4		270

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The Commercial and Financial Chronicle... Monday, April 19, 1954

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	Year Lowest 13 ½ Nov 23 7% Oct 22 34 6ep 14 57½ Dec 11 22 Oct 23 70 Oct 26 74% Nov 9 23 ½ Aug 31 1274% Sep 18 37 Oct 6 54 Dec 31 33½ Sep 15 135 Aug 31	Previous 1953 Highest 22½ Jan 22 8 Jan 26 40½ Mar 16 32¼ Feb 2 85% Jan 5 97% Apr 6 31½ Jan 2 144% Mar 11 67½ Jan 2 44½ Jan 5 144% Jan 5 14 ///////////////////////////////////	Eange Sine Lowest 13% Mar47 7% Feb 24 36% Jan 4 59% Feb 3 24 Jan 11 70% Jan 7 79% Jan 13 29% Jan 13 29% Jan 13 37% Jan 4 54% Jan 13 37% Jan 4 54% Jan 11 143 Jan 4	Highest 16% Feb 18 8% Feb 5 46% Apr 15 64 Mar 10 28% Feb 9 80 Mar 12 89% Apr 12 89% Apr 14 148% Mar 5 50% Apr 9 60 Feb 1 45 Apr 14	STOCKS NEW YORK STOOK EXCHANGE U S Lines Co common 4½% preferred U S Playing Card Co. U S Playing Card Co. U S Playing Card Co. U S Playmod Corp common 3¼% preferred series A. 3¼% preferred series B. U S Rubber Co common 8% noncum Ist preferred. U S Steel Corp common 7% preferred	Per 10 20 10 100 100 100 100 100 1	Monday Apr. 12 14% 14% *75% 8 44 44% 6234 6234 2634 6234 2634 6234 2634 6234 2634 6234 33% 34 144% 146 48% 49% 59 59 43% 44% 152% 153	LOW Tuesday Apr. 13 1434 15 V_4 7% 7% 613 633 V_4 44 44 V_4 663 633 V_4 26 V_4 26 V_4 26 V_4 26 V_4 26 V_4 26 V_4 27 V_4 26 V_4 2	AND HIGH SALE Wednesday Apr. 14 15 15 1/s *7 7% 8 44 1/s 44 3/s 63 63 26 1/4 27 *7 9 1/2 81 89 89 1/2 33 % 41/s 145 145 1/2 48 1/4 9 1/4 *58 1/4 59 1/s 44 % 45 153 153 1/4 17 % 17 1/2	PEICES Thursday Apr. 15 1434, 155% °75% 8 4444, 46½ °63 6334 265% 271% °789% 81 °88½ 91½ 33% 34 145 1453% 145 443 48 493% 58½ 59% 153% 154% 154%	Priday Apr. 16	Sales for ibe Week <i>Shares</i> 11,400 100 10,400 200 5,500 190 22,600 790 5,900 5,900 136,900 136,900 2,900 4,000	
	$\begin{array}{c} 17\% \ \text{Bec} \ 10\\ 55\% \ \text{Dec} \ 4\\ 6\% \ \text{Jan} \ 2\\ 6\% \ \text{Dec} \ 2\\ 72\% \ \text{Dec} \ 30\\ 1\% \ \text{Dec} \ 31\\ 15 \ \text{Dec} \ 31\\ 15 \ \text{Dec} \ 31\\ 1\% \ \text{Nov} \ 17\\ 22\% \ \text{Jan} \ 14\\ 23\% \ \text{Dec} \ 1\\ 55 \ \text{Sep} \ 3\\ 14 \ \text{Feb} \ 2\\ 61 \ \text{Jan} \ 7\\ 28\% \ \text{Jun} \ 10 \end{array}$	21% Feb 26 39% Nov 9 8% May 25 9½ Mar 19 90 Mar 18 4 Mar 19 20½ Mar 12 3% May 13 32% Dec 9 27 Sep 29 167 Feb 17 19% Dec 30 68½ May 20 35% Dec 18	1 79 108 11 35 Jan 26 7 Jan 4 634 Jan 4 73 1/2 Jan 6 13 Jan 4 15 % Mar 22 1 % Jan 4 29 Feb 24 22 1/4 Jan 12 15 4 Jan 18 18 1/2 Jan 11 63 4/2 Jan 21		U S Tobacco Co common		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *36^{4}_{4} & 37^{4}_{2} \\ 814 & 814 \\ 714 & 73a \\ *84^{4}_{2} & 85^{3}_{4} \\ 156 & 156 \\ 15^{5}_{8} & 156 \\ 229^{3}_{4} & 29^{3}_{4} \\ 24^{3}_{4} & 25 \\ 161 & 161 \\ 19^{3}_{8} & 19^{3}_{4} \\ 67^{3}_{4} & 69 \\ 37^{4}_{4} & 37^{3}_{16} \end{array}$	EXCHANGE CLOSED GOOD FRIDAY	4,000 210 700 10,900 470 1,000 100 200 600 500 60 2,500 100 2,400	
	$\begin{array}{c} 304_{\rm A}{\rm Sep}15\\ 114_{\rm B}{\rm Dec}22\\ 274_{\rm B}{\rm Dec}8\\ 54_{\rm B}{\rm Dec}8\\ 234_{\rm A}{\rm Apr}6\\ 1254_{\rm May}29\\ 1254_{\rm J}{\rm Un}3\\ 244_{\rm B}{\rm Apr}28\\ 88{\rm July}17\\ 164_{\rm B}{\rm Oct}28\\ 112{\rm Sep}15\\ 227_{\rm S}{\rm Jun}23\\ 106{\rm Jun}5\\ 227_{\rm S}{\rm Jun}23\\ 106{\rm Jun}5\\ 92{\rm July}20\\ 92{\rm Jun}3\\ 354_{\rm J}{\rm Dec}31\\ 254_{\rm J}{\rm Dec}31\\ $	45¼ Mar 25 17% Mar 23 32¼ Mar 25 10% Jan 6 31% Dec 29 128 Mar 19 127 Apr 13 29 Nov 30 92 Mar 20 25¼ Jan 8 130¼ Jan 8 273¼ Nov 12 114¼ Nov 12 100¾ Dec 24 100¾ Dec 24 100⅔ Dec 7 18 Mar 4 20 Jan 15	36 ¼ Jan 13 11 ¼ Jan 4 28 ¼ Jan 7 5 ¼ Jan 7 30 ¼ Jan 8 126 Mar 26 124 ‰ Mar 26 26 ‰ Jan 4 20 Jan 4 20 Jan 4 20 Jan 4 13 ¼ Jan 15 100 Jan 5 101 ¼ Jan 19 25 ¼ Jan 4 25 ½ Jan 4 26 ½ Apr 6	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Vanadium Corp of America. Van Raaite Co Inc	Ro par 2.50 2.10 2.50 2.50 2.50 2.50 2.50 m. 100 6015 0.100 100 100 100 100 100 100 100 100 20 2.50 2.50 2.50 2.50 2.50 2.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 53 \frac{1}{4}, 55 \frac{1}{5}, \frac{1}{2}, \frac{1}{4}, \frac{1}{2}, \frac{1}{4}, \frac{1}{2}, \frac{1}{4}, \frac{1}{2}, \frac{1}{4}, \frac{1}{2}, \frac{1}{2}, \frac{1}{4}, \frac{1}{2}, \frac{1}{2$		37,200 1,800 400 2,500 20 5,103 10,103 600 6,200 100 700 2,109 1,609 1,900 	
	59 Sep 14 11% Dec 22 21% Nov 24 43% Jan 16 5 Dec 29 18% Jan 2 98 Sep 15 6% Sep 15 11% Sep 15 11% Sep 14 23% Sep 14 29 Jun 9 24 Sep 14 13 Sep 14 13 Sep 14 13 Sep 14 10 Sep 15	70 ¹ / ₄ Mar 2 13% Mar 10 29 ¹ / ₄ Jan 9 52 Dec 22 9 Feb 27 25 May 12 105 Feb 4 9 ¹ / ₂ Mar 3 17 ¹ / ₄ Apr 16 18% Nov 20 33 ¹ / ₂ Mar 19 37 ³ / ₄ May 14 31 ⁴ / ₄ Dec 30 30 Mar 16 17 ⁴ / ₆ Apr 9 24 ³ / ₄ May 23 13 ⁴ / ₄ Feb 25 12 ⁴ / ₆ Mar 27	60 Mar 26 12% Jan 11 24% Jan 5 51 Jan 5 5% Jan 4 21% Jan 4 9 Jan 12 13% Jan 19 13% Jan 19 13% Jan 19 13% Jan 11 30% Jan 11 30% Jan 14 13% Jan 5 9% Jan 5 10% Jan 6	68% Mar 18 13 Mar 3 26% Mar 4 58½ Jan 26 8½ Mar 30 24% Jan 27 104 Feb 3 10¼ Apr 15 55% Mar 19 20¼ Apr 15 31¼ Feb 15 34¾ Apr 14 34% Apr 14 34% Apr 15 14% Apr 15 21¼ Mar 11 11½ Feb 8 12¼ Jan 25	Wabash RE 4's% preferred Waidorf System	10 10 2.50 1 100 5 5 5 5 3 3 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED	$\begin{array}{c} 100\\ 1,000\\ 1,500\\ 1,700\\ 4,300\\ 2,700\\ 50\\ 11,100\\ 3,500\\ 12,700\\ 100\\ 10,900\\ 500\\ 9,560\\ 1,700\\ 200\\ 300\\ 300\\ 300\\ \end{array}$	>
	21 ⁴ / ₈ Sep 1 73 ⁴ / ₂ Oct 1 17 ⁴ / ₆ Nov 4 16 Dec 30 32 Jun 9 98 ⁴ / ₈ Jun 17 88 ⁴ / ₂ Jun 9 12 ⁴ / ₂ Jun 9 12 ⁴ / ₂ Jun 9 12 ⁴ / ₂ Nov 5 21 ⁷ / ₈ Nov 5 10 ⁴ Sep 29 8 ⁴ / ₃ Sep 15 43 ⁴ / ₂ Sep 15	28 ¹ / ₂ Feb 2 84 ⁷ / ₈ Feb 3 29 ³ / ₄ Jan 5 28 ³ / ₉ Jan 5 37 ³ / ₈ Feb 4 107 ³ / ₄ Jan 15 99 ¹ / ₂ Jan 15 16 ³ / ₄ Jan 15 25 ³ / ₄ Dec 21 109 Jan 5 12 ³ / ₄ Jan 8 57 ⁷ / ₈ Mar 11	$\begin{array}{r} 24 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	28 Feb 25 83% Mar 16 20% Mar 18 17% Jan 25 40% Mar 8 111% Apr 5 104% Mar 31 102 Mar 1 13% Mar 18 29% Jan 29 110 Mar 4 10% Apr 5 49% Jan 26	Wesson Oil & Snowdrift een \$4 convertible preferred West Indies Sugar Corp West Kentucky Coal Co West Penn Electric Co West Penn Electric Co West Penn Electric Salar 4.10% preferred series O. West Virginia Coal & Coke West Va Pulp & Paper com 4½% preferred Western Air Lines Inc Western Auto Supply Co	No par 1 4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 27 \frac{1}{26} & 27 \frac{3}{4} \\ 82 & 82 \\ 19 \frac{3}{4} & 19 \frac{5}{8} \\ 15 \frac{1}{8} & 16 \\ 39 & 39 \frac{3}{4} \\ 109 \frac{3}{4} & 109 \frac{3}{4} \\ 109 \frac{3}{4} & 109 \frac{3}{4} \\ 109 \frac{3}{4} & 105 \\ 102 & 102 \frac{1}{2} \\ 12 \frac{5}{4} & 13 \\ 28 \frac{1}{8} & 28 \frac{3}{4} \\ 106 \frac{1}{2} & 108 \\ 9 \frac{3}{4} & 28 \frac{3}{4} \\ 106 \frac{1}{2} & 108 \\ 9 \frac{3}{4} & 9 \frac{3}{4} \\ 23 \frac{1}{4} & 24 \\ 23 \frac{1}{2} & 24 \\ \end{array}$	$\begin{array}{c} 277_{9} & 28 \\ 824_{2} & 83 \\ 19 & 193_{9} \\ 16 & 164_{4} \\ 39 & 393_{4} \\ 1095_{6} & 1095_{6} \\ 1095_{6} & 1093_{6} \\ 102 & 103_{6} \\ 102 & 102 \\ 125_{6} & 123_{4} \\ 283_{4} & 29 \\ \bullet 1064_{2} & 108 \\ 954_{4} & 97_{6} \\ 47 & 47 \\ \end{array}$	GOOD FRIDAY	$\begin{array}{c} 2,700\\ 200\\ 2,600\\ 2,200\\ 6,600\\ 300\\ 20\\ 10\\ 3,900\\ 11,900\\ 10\\ 1,300\\ 1,800\\ \end{array}$	
	45 Jan 2 46½ Sep 14 90 May 14 37% Feb 18 22½ Dec 30 39% Sep 15 91% Jun 1 16½ Jun 10 126 Jan 14 30% Sep 15 80 Oct 14 23 Sep 15	324 Mar 25 634 Mar 25 67% Mar 16 994 Sep 2 48% Aug 13 29% May 18 524 Dec 3 9934 Jan 12 22 May 4 127 Mar 4 40% Mar 17 86% Mar 24 30 Jan 8 30% Dec 21	$\begin{array}{c} 22 \frac{2}{4} \mathrm{Mar} 23 \\ 43 \frac{3}{4} \mathrm{Feb} 26 \\ 52 \mathrm{Apr} 7 \\ 96 \frac{1}{2} \mathrm{Jan} 11 \\ 38 \frac{3}{4} \mathrm{Mar} 25 \\ 22 \frac{5}{4} \mathrm{Jan} 4 \\ 50 \frac{6}{4} \mathrm{Jan} 8 \\ 99 \mathrm{Jan} 4 \\ 18 \frac{1}{4} \mathrm{Mar} 17 \\ 127 \frac{1}{4} \mathrm{Feb} 25 \\ 30 \frac{7}{6} \mathrm{Jan} 11 \\ 82 \frac{1}{2} \mathrm{Jan} 4 \\ 26 \mathrm{Jan} 5 \\ 27 \mathrm{Jan} 11 \\ 85 \frac{1}{2} \mathrm{Mar} 15 \\ \end{array}$	26 ⁴ / ₂ Jan 19 53 ⁴ / ₂ Jan 6 104 Mar 11 43 ⁴ / ₈ Feb 4 26 Apr 15 65 Apr 15 102 ¹ / ₄ Feb 15 22 ⁷ / ₈ Jan 7 127 ³ / ₄ Feb 15 22 ⁷ / ₈ Jan 7 127 ³ / ₄ Feb 25 35 Apr 14 89 Feb 26 27 ⁵ / ₆ Feb 8 30 Apr 14 88 ¹ / ₂ Mar 3	Western Maryland Ry comm 4% noncum 2nd preferre Western Pacific RR com Preferred series A Westinghouse Air Brake Westinghouse Electric com 3.80% preferred series B Wheeling & Lake Eric Ry Wheeling & Lake Eric Ry Wheeling Steel Corp com \$5 conv prior preference White Dental Mfg (The S B White Motor Co common 5¼% preferred	d100 No par 100 10 10 12½ 100 12,50 100 12,50 100 No par No par No par 120	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2572 & 24\\ 244512 & 4512\\ 5414 & 547_{\rm H} \\ 10014 & 10012\\ 4012 & 411_{\rm H} \\ 25\% & 411_{\rm H} \\ 25\% & 57\% \\ 63 & 64\% \\ 10014 & 10014\\ 2014 & 20\% \\ *127 &\\ 3412 & 20\% \\ *127 &\\ 3412 & 35\\ 87 & 87\\ 27 & 27\\ 2934 & 30\\ 8712 & 8712\\ \end{array}$	$\begin{array}{c} 23 34, \ 23 34, \ 23 34, \ 44 14, \ 54 15, \ 54 55, \ 54 56 56, \ 54 56 56 56 56 56 56 56 56 56 56$		$\begin{array}{c} 1,500\\ 300\\ 5,900\\ 600\\ 26,500\\ 10,000\\ 39,609\\ 1,100\\ 1,600\\ 5,700\\ 240\\ 200\\ 3,900\\ 260\\ \end{array}$	
	$\begin{array}{c} 4\% \ \mathrm{Dec} \ 20 \\ 7\% \ \mathrm{Dec} \ 15 \\ 18\% \ \mathrm{Sep} \ 11 \\ 11\% \ \mathrm{Feb} \ 17 \\ 7\% \ \mathrm{Sep} \ 21 \\ 63\% \ \mathrm{Ot} \ 5 \\ 8\% \ \mathrm{Nov} \ 5 \\ 24\% \ \mathrm{Nov} \ 10\% \ 10\% \ \mathrm{Nov} \ 10\% \ 10$	12% Jan 8 32% Apr 13 30% May 27 16% Oct 15 11% Mar 26 74% Mar 26 74% Mar 26 74% Mar 26 29% Oct 5 135 Jan 2 19% Dec 22 53 Jan 2 48 Jan 30 35% Mar 17 86 Mar 19 130% Mar 16 82 Dec 10 11% Mar 17	5 Jan 6 2134 Mar 8 2134 Jan 4 1336 Mar 11 8 Feb 25 70 Jan 22 914 Apr 7 311/2 Jan 7 2834 Jan 6 137 Jan 21 1836 Jan 8 3934 Jan 14 401/2 Apr 14 3034 Jan 14 3034 Jan 14 3034 Jan 12 61/4 Jan 22	7 Mar 19 26 ½ Mar 19 24 % Mar 5 16 % Jan 4 9 ¼ Jan 29 73 ¼ Apr 12 12 % Feb 19 36 ½ Apr 14 32 Feb 10 142 Apr 1 20 ¼ Mar 22 45 ¼ Feb 19 45 ½ Jan 21 39 ¾ Mar 11 87 ½ Mar 30 145 Mar 31 7% Feb 12	White Sewing Machine comm Prior preference	20 5 10 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 1,400\\ 200\\ 5,200\\ 2,110\\ 4,900\\ 500\\ 1,200\\ 2,100\\ 2,100\\ 3,300\\ 600\\ 3,5900\\ 5,400\\ 1,10\\ 40\\ 900\\ 1,200\\ \end{array}$	
	31 Sep 14 1634 Sep 15 47 Jun 9 2014 Dec 31 34 Sep 14 11 Dec 31	39¼ Apr 1 23¼ Apr 1 53½ Mar 9 34½ Jan 13 47¾ Jan 5 16½ Jan 2	37 Jan 4 21% Jan 4 52% Feb 2 20% Feb 17 38 Jan 4 11% Jan 4	42% Apr 9 27¼ Apr 13 60½ Apr 13 24% Jan 21 42¼ Jan 29 13 Feb 4	Y Yale & Towne Mfg Co York Corp common 4½% convertible preferre Young (L A) Spring & Wire Youngstown Sheet & Tube Youngstown Steel Door	1 d50 No par No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccc} 41 & 41 & {}^{1}2 \\ 26 & {}^{7}8 & 27 & {}^{7}4 \\ 59 & {}^{4}2 & 60 & {}^{5}2 \\ *21 & {}^{3}4 & 22 \\ *41 & {}^{3}4 & 42 & {}^{4}a \\ 12 & {}^{1}4 & 12 & {}^{3}a \end{array}$	$\begin{array}{ccccc} 41\frac{1}{3}&41\frac{3}{6}\\ 26\frac{7}{6}&27\frac{1}{4}\\ 59\frac{5}{6}&60\frac{1}{6}\\ 21\frac{3}{4}&21\frac{3}{4}\\ 41\frac{7}{6}&42\\ 12\frac{3}{6}&12\frac{5}{6} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,000 30,300 3,400 400 19,900 1,700	
	625's Dec 29 3% Oct 28 *Bid and Corp. r Cash	84 Jan 6 5 ¹ / ₄ Apr 13 asked prices; r sales. wd Whe	63% Jan 4 4% Feb 26 sale on this c n distributed. x	735's Apr 14 5% Apr 15 lay. ‡ In receiv Ex-dividend. y	Zonite Products Corp		71 1/4 71 3/4 5 5 1/8 he company's 1	715% 72½ 4% 5½ corganization.	72 73% 5 5½ B.Deferred delivery	71% 72% 5 5% . b Name chang	ed from Eurek	5,500 29,800	×,

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Bond Record «» New FRIDAY - WEEK The stalle letters in the column headed "Interest Period" t Figures after decimal point represent	ILY - YEARLY	
Range for Previous Year 1953 Range since Jan. 1 Lowest GOVERNMENT BONDS NEW YORK STOCK 99.24 May 12 104.16 Dec 4 102.4 Feb 16 102.4 Feb 16 Treasury 2%s	*102 • 102.3 • *102 102.2 *102.1 *102.3 *102.1 012.2 *102.4 *102.1 *102.2 *102.1 *102.2 *102.1 *102.2 *102.1 *102.3 *102.1 *102.2 *102.1 *102.1 *102.2 *102.1 *102.	
Bo.16 Jun 17 94.16 Jan 2 94.8 Jan 7 99.28 Mar 22 Reconstruction & Development 91.25 Apr 16 94 July 20 93.8 Jan 4 99.28 Mar 22 Z5-year 3s July 15 July 15 197.2 92 Jun 15 96 Nov 4 94.24 Jan 6 101.24 Mar 12 25-year 3s Mar 1 197.6 91.25 Apr 16 94.4 Jan 6 101.24 Mar 16 25-year 3s Mar 1 197.6 92.2 Jun 15 96 Nov 4 94.24 Jan 6 101.24 Reb 1 104.28 Apr 6 23-year 3/s Mar 1 197.6 97.16 May 12 101 Oct 26 101.22 Breb 2 30-year 3/s Mar 1 195.9 97.16 May 12 100.24 Nov 4 101.20 Feb 1 103.28 Apr 6 15-year 3/s Oct 1 195.9 28 due Feb 15 <th co<="" td=""><td>*98.24 99.8 *98 99.8 *98 99.9 2,000 *101.20 102.14 *101 102 102 102 102 2,000 2,000 *103.8 104.4 *103.8 104.8 *103.24 103.24 5,000 *102.16 103 *102.16 103 *102.16 103 *102.16 5,000 *102.16 103.8 104.8 *103.8 104.8 *103.16 104 *103.8 104.18 *103.8 104.18 *103.16 104 *99.16 100.16 *99.16 100.16 *99.16 100.16 </td></th>	<td>*98.24 99.8 *98 99.8 *98 99.9 2,000 *101.20 102.14 *101 102 102 102 102 2,000 2,000 *103.8 104.4 *103.8 104.8 *103.24 103.24 5,000 *102.16 103 *102.16 103 *102.16 103 *102.16 5,000 *102.16 103.8 104.8 *103.8 104.8 *103.16 104 *103.8 104.18 *103.8 104.18 *103.16 104 *99.16 100.16 *99.16 100.16 *99.16 100.16 </td>	*98.24 99.8 *98 99.8 *98 99.9 2,000 *101.20 102.14 *101 102 102 102 102 2,000 2,000 *103.8 104.4 *103.8 104.8 *103.24 103.24 5,000 *102.16 103 *102.16 103 *102.16 103 *102.16 5,000 *102.16 103.8 104.8 *103.8 104.8 *103.16 104 *103.8 104.18 *103.8 104.18 *103.16 104 *99.16 100.16 *99.16 100.16 *99.16 100.16
her Verk City it Unification Issue- Corporate Stock 1980June-Dec 10374 10334 10333 19 98% 104% Foreign Securities WERTHEIM & CO. Telephone REctor 2-2300 120 Broadway, New York NY 1-1693	Brawl (continued)	
Foreign Government and Municipal Hurai Morigage Bank (Columbia)	14 A Dille (Republic) external s 1 7s 1942May-Noz	
since y by such to Plan A interest	A6s of 1927 Jan 1961 Jan July *108	
4s series No. 3 June-Dec 80 ½ 79 ½ 80 ¼ 16 76 % 80 ¼ 4s series No. 4 June-Dec *79 ½ 82 ½ 77 % 80 ½ 4s series No. 5 June-Dec 80 % 79 ½ 80 ½ 77 % 80 ½ 4s series No. 5 June-Dec 80 80 2 27 7½ 80 % 80 % 4s series No. 6 June-Dec *89 - 69 83 % 4s series No. 8 June-Dec *87 % 92 87 % 87 % 4s series No. 10 June-Dec *91 - 91 93 93 4s series No. 11 June-Dec *81 83 81 ½ 82 4s series No. 12 June-Dec *81 83 81 ½ 82 4s series No. 13 June-Dec *81 83 81 % 82 4s series No. 14 June-Dec *81 83 83 % 88 4s series No. 15 June-Dec *79 ½ 80 4 76 ½2 73 ½2 4s series No. 16 June-Dec *79 ½8 32 - 78 ½2 73 ½2 74 ½2 73 ½2 4s series No. 16 June-Dec	FOREIGN SECURITIES SPECIALISTS 50 Broad St., New York 4, N. Y. Telephone HAnover 2-0050 Teletype NY 1-971	

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Sec. 1

NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 16

Thursday Week's Bange BONDS Interest Last or Thursday's Bonds Bange Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 Cundinsmarca (Dept of) 3s 1978Jan-July 52 52 52 7 44½ 52 Czechoslovakia (State) April-Oci *35½ 40 39. 43 Demark (Kingdom of) extl 4½s 1962April-Oct 101½ 101½ 102 21 100%, 104%	BOND New York Stock F \$∆Sao Paulo (City) 8s Stamped pursuant renduced to 0.025
Czechoslovakia (State)— Stamped assented (interest reduced to	Stamped pursuant
	reduced to 2.375 A6½ s extl secured si S tamped pursuant
Called bonds (April 15) 993/4 1001/4	reduced to 2%) San Paulo (State of) Ss 1936 stamped pu
$3\frac{1}{2}$ extl s f dollar bonds Jan 1 1976Jan-July 64 68% 65 68% 35 extl s f dollar bonds Jan 1 1976Jan-July *571/2 581	(Interest reduced t ≸∆8s external 1950
ΔEstonia (Republic of) 7s 1967Jan-July *13½ 13½ 13½ 13½ 13½ 17 § ΔFrankfort on Main 6½s 1953May-Nov 112½ 113½ 8 112 122 German (Federal Republic of)— External loan of 1924 1 12 1 12 1 12 1 12 1 12 1 12 1 1 12 1 12 1 12 1 <td>Stamped pursuant reduced to 2.5%) ▲7s external water h Stamped pursuant</td>	Stamped pursuant reduced to 2.5%) ▲7s external water h Stamped pursuant
5½25 dollar bonds 1969April-Oct 80 80 82 66 68½ 84½ 3s dollar bonds 1972April-Oct 56½ 56% 11 45 57% 10-year bonds of 1936	reduced to 2.25% Acs external dollar I Stamped pursuant
3s conv & fund issue 1953 due 1963_Jan-July 62½ 60% 62½ 25 60% 62½ Prussian Conversion 1953 issue— 4s dollar bonds 1972	reduced to 2%) Berbs Croats & Slovenes A8s secured external
International loan of 1930- 5s dollar bonds 1980June-Dec 76 76 77 ¹ / ₄ 56 63 80 ³ / ₈ 3s dollar bonds 1972June-Dec 55 ⁷ / ₈ 55 ⁷ / ₈ 57 56 45 57 ¹ / ₄	△7s series B secured Shinyetsu Electric Powe \$△6½s 1st mtge s f 1
German (extl loan 1924 Dawes loan) — §△7s gold bonds 1949 April-Oct 98½ 98½ 100 36 82½ 102½	6½s due 1952 extend ▲Silesia (Prov of) exte ▲4½s assented 1958_
German Govt International (Young Joan) June-Dec $91\frac{1}{2}$ $93\frac{1}{2}$ 52 $76\frac{3}{4}$ $95\frac{3}{4}$ Star Joan 1930 due 1965 June-Dec $91\frac{3}{2}$ $91\frac{1}{2}$ $93\frac{1}{2}$ 52 $76\frac{3}{4}$ $95\frac{3}{4}$ Great Consolidated Elec Power- Teb-Aug "163	Bydney County Council Taiwan Electric Power $\Delta 5\frac{1}{2}$ s (40-yr) s f 197
7s ser A 1944 extended to 1954Feb-Ang 100% 100% 100% 1 100½ 101½ \$△6½ 3 lst & gen mtge 1950Jan-July 163 163 1 156½ 163 6½ 5 ule 1950 extended to 1960Jan-July *100% 98½ 100	5½s due 1971 extend Tokyo (City of)— A5½s extl loan of '2
Greek Government	5½s due 1961 extend ≸∆5s sterling loan of ≸∆With March 1 19
$\Delta 7s$ part paid 1964 May-Nov 36 ³ / ₄ 39 24 19 ¹ / ₄ 49 ³ / ₉ $\Delta 6s$ part paid 1968 Feb-Ano 36 ¹ / ₄ 34 ¹ / ₉ 37 119 18 ³ / ₄ 45 ¹ / ₉ $\delta \Delta fa part paid 1968 Feb-Ano 361/4 341/9 37 119 183/4 451/9 \delta \Delta fa part paid 1968 Feb-Ano 361/4 341/9 37 119 183/4 451/9 \delta \Delta fa part paid 1968 Feb-Ano 361/4 341/9 37 119 183/4 451/9 \delta \Delta fa part paid 1968 Feb-Ano 361/4 341/9 15 6 110 123 Helsingfors (City) external 61/2s 1960 April-Oct - 98 981/2 - 97 991/2 Italian (Republic) ext s f 35 1977 Jan-June - 551/2 56 21 521/2 561/4 $	6s 1953 extended to 1
	Solution State St
Italian Public Utility Institute— Jan-June 55½ 55¼ 55⅛ 97 52¾ 56¼ 30-yr gtd ext s f 3s 1977 Jan-June 55½ 55¼ 55⅛ 97 52¾ 56¼ § ΔExternal 7s 1952 Jan-July 95½ - 95½ 95½ 95½	▲ Druguay (Republic) ▲ External sinking fu ▲ External sinking fu
\$\Lambda \Lambda \Lambd	3¾-4-4¼s (dollar External readjust External conversi
6 ¹ / ₂ s due 1954 extended to 1964Feb-Aug 92 91 ³ / ₄ 92 ³ / ₄ 57 87 92 ³ / ₄ 5 ¹ / ₂ s extl loan of '30 1965May_Nov 137 137 1 129 137 5 ¹ / ₂ s due 1965 extended to 1975 May_Nov 87 86 ³ / ₈ 87 4 80 ³ / ₈ 87 ¹ / ₂	3%-4%-4% external 4-4%-4% external readjus 3% external readjus
△Jugoslavia (State Mige Banki 7s 1957 <i>Anril</i> -Oct - 23 26 ³ / ₆ 1998 30 △Medellin (Colombia) 6 ⁴ / ₂ s 1954June-Dec - 73 ⁴ / ₂ 73 ⁴ / ₂ 73 ⁴ / ₂ 30-year 3s s I \$ bolds 19 ¹⁷ / ₈ Jan-July 52 51 ³ / ₄ 52 13 44 ⁴ / ₈ 52	Valle Del Cauca Sce Cau AWarsaw (City) externa A4½s assented 1958
Mexican Irrigation- 1 A 4 ½ s assented (1922 agreement) 1943_Nay-Nop	△Yokohama (City of) 6 6s due 1961 extended
\$△4½s small 1943 ∧New assented (1942 agreem't) 1968_Jan-July *10 *10 93/4 10½	Alabama Great Souther Alabama Power first mo
Mexico (Republic of)	Albany & Susquehanna Allegheny Corp debs 5s Alleghany & Western 1s
\$△Small \$△Ss assented (1922 agreem'l) 1945_Quar-Jan	Allied Chemical & Dye Allis-Chalmers Mig 2s
§∆Small	Aluminum Co of Ameri Aluminum Co of Canad American Airlines 3s de
Δ of 1904 (assented to 1922 agreet) 17 17 1 17 17	American Bosch Corp 3 American & Foreign Po 4.80s Junior debenuur
due 1954June-Dec △4s new assented (1942 agree't) 1968_Jan-July 9% 9% 9% 9% 2 9% 10- #△4s of 1910 (assented to 1922 agree- ment) 1965	American Telephone & 2% debentures 1980 2% debentures 1975
ment) 1945Jan-July ΔΔsmallδΔsmall *16 163%53% 163% ΔSmall5% 163% 163% 163% 163%	2%s debentures 1986. 2%s conv debentures 2%s debentures 1982_
soft Treasury 6s of 1913 (assented to 1922 sgreement) 1933Jan-Julu	2%s debentures 1987 3%s debentures 1973 2%s debentures 1971_
\$∆Small \$∆Small \$1942 agree't) 1963_Jan-July \$1814, 19 19 19 ∆Small 1814, 1814, 29 1814, 1814, 29 1814, 1814, 1814, 29 1814, 1814, 29 1814, 1814, 29 214, 94	3%s conv debenture: 3½s conv debs 1964_ 3%s conv debs 1965_
ASecured extl sinking fund 61/2s 1958_Mar-Sept *531/4 531/4 531/4	American Tobacco Co de 38 debentures 1969 34/s debentures 1977
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 — Mar-Sept 373's 41 34 371'A ABecured ex1 shiking fund 6'/2s 1959 _ Mar-Sept 54 - 54 - 54 - 54	Anglo-Lautaro Nitrate Anneuser-Busch Inc 3% Ann Arbor first gold 4:
Retherlands (Kingdom of) 3 ³ / ₄ s 1957Mar-Sept*37 ⁵ / ₈ 3 ³ / ₂ 41	A P W Products Co 5s Associates Investment 3 Atchison Topeka & San
4s sinking fund $4/4s$ 1963 <i>April</i> _Oct 101/4 102 7 100 /4 102	General 4s 1995 Stamped 4s July 1 Atlanta & Charl Air Lin Atl Coast Line RR 4½:
3 ½s sinking fund external 1957	Gen mortgage 4½s-4s Gen mtge 4¼s ser C
\$ Δ65 extl loan (30-yr) 1953Mar-Sept\$140131 139½ 6s due 1953 extended to 1963Mar-Sept83½ 83½ 8 77½ 83½ Δ5 ½ sett loan (30-yr) 1655Mar-Sept83½ 83½ 8 77½ 83½	Atlantic Refining 25%s 31/4s debentures 1979.
Osi (City) sinking fund $4\sqrt{2}s$ 1955April-Oct $74\frac{3}{4}$ 100 $\frac{3}{4}$ 100 $\frac{3}{4}$ 101 $\frac{3}{4}$ 100 $\frac{3}{4}$ 101 $\frac{3}{4$	Baltimore & Ohio RR- First mortgage 4s ser
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept - 38 38 2 36 40	First mortgage 5% se and 1% contingent Refunding and genera
A Poland (Ponuthila and and a state of the s	fixed and 3% conti Series G due Dec Series K due Mai
A Stabilization loan sink fund 7s 1947_April-Oct +10 13 - 8 12 A Stabilization loan sink fund 7s 1947_April-Oct +13 18 - 16 18	Beries Mdue Ma Ref and general mor fixed and 3%5 % con
△4½s assented 1963Jan-July 12½ 12½ 12½ 1 10% 15	Series J due Dec <u>A4½s</u> convertible inc Pittsburgh Lake Erie
85 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001Jan-July*39 39 39 71%s 1966 stamped pursuant to Plan A	S'western div. first m (3½% lixed & 1½)
(interest reduced to 2.25%) 2006Jan-July *39	Toledo-Cincinnati di First lien_and ref M Bangor & Aroostook Ri
Apr-Oct 79 781/2 79 15 69 70	Bell Telephone of Pa Beneficial Industrial In Beneficial Loan Corp 4
reduced to 2.375 %) 2001 - (Interest AExternal secured 6/3s 1953 - April-Oct - 39 % 39 % 4 33 % 40 Stamped pursuant to Plan A (Interest Feb-Aug - 53 51 53 %	Δ Berlin City Electric 63 $\delta - 64/2 \text{ s} \text{ s} \text{ f debenture}$ $\Delta 64/2 \text{ s f debenture}$
reduced to 2% 2012. Bio Grande do Sul. (State of)Feb-Aug 35½ 35% 9 31 35% Abs systemal head of the state of the systematic state	Bethlehem Steel Corp- Consol mortgage 2%s Consol mortgage 2%s
reduced to 2.5%) 1999April-Oct 491/a 491/a 3 45 491/a	Consol mortgage 2% Consol mortgage 3s s Borden (The) Co. 2% Boston & Maine RR-
Stamped pursuant to Plan A (interest reduced to 2%) 2012June-Dec 381/8 381/8 1 371/4 40	First mortgage 5s ser First mortgage 434s
reduced to 2.25%) 2004June-Dec 381/2 381/2 1 37 381/2	First mortgage 4s set AInc mortgage 4½s
$\Delta Rome$ (City of) 6 1/2 1952 - 40 - 371/4 40 - 371/4 40	Bristol-Myers. Co. 3s de Brooklyn Union. Gas. 4s General mortgage 27 1st mortrage. 26
For footnotes see page 29	1st mortgage 3s 198

16						
BONDS fork Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low High	Bonds H Sold No.	ange Singe Jan. 1 Low High	
(City) 8s 1952 l pursuant to Plan A (intere ed to 2.375%) 2001	st		 56 57		1	
ed to 2.375%) 2001 l secured sinking fund 1957 l pursuant to Plan A (intere	st		*69	4	55 57	
to 2%) 2012 State of)— stamped pursuant to Plan t reduced to 2.5%) 1999			*50 55		50 1/8 51	
t reduced to 2.5%) 1999 rnal 1950 l pursuant to Plan A (intere	Jan-July Jan-July st	· · · ·	.75 77 *93	13	70 77	
ed to 2.5%) 1999	Jan-Juli Mar-Sen		72 75 *79	4	64 75	
l pursuant to Plan A (intere ed to 2.25%) 2004 nai dollar loan 1968	st Jan-July Jan-July		70 10 *84	3	59 7 3 84 8 7	
d to 2%) 2012	st April-Oci	·	73 73	3	64 1/4 73 1/2	ł
& Slovenes (Kingdom)— ed external 1962 B secured external 1962	-May-Non	20 % 20	$\begin{array}{cccc} 20 \frac{1}{3} & 20 \frac{1}{3} \\ 20 & 20 \frac{1}{4} \end{array}$	25 12	15 ³ / ₄ 26 ¹ / ₂ 15 ³ / ₄ 26 ³ / ₈	
ectric Power Co Ltd— t mtge s f 1952 1952 extended to 1962 ov of external 7s 1958			*147		1435% 149 87 001/2	
ov of) external 7s 1952 ented 1958 ity Council 3 ¹ / ₂ s 1957	_June-Dec		*88 1/8 92 *14 1/2 20 12 1/4 12 1/4 101 1/4 101 1/4	3	15 19% 10% 13¼	
tric Power Co Ltd-	Jan-July			3	100 1/8 101 3/8 120 121	
tric Power Co Ltd— -yr) s f 1971 971 extended to 1981 of) loan of '27 1961			*120% 74½	ī	68 : 7 4%	
loan of '27 1961 961 extended to 1971 ing loan of '12 1952 March I 1952 coupon on ic Light Co Ltd	_April-Oct		129 ¹ / ₈ 129 ¹ / ₈ 77 77 *63 ¹ / ₈	2 5	121 ¹ / ₂ 129 ¹ / ₈ 71 ³ / ₄ 77 ¹ / ₂ 60 63 ¹ / ₈	
March 1 1952 coupon on ic Light Co Ltd ntge \$ ser 1953			-03 78		551/2 -60	
			143 ¹ / ₂ 143 ¹ / ₂ 84 ¹ / ₂ 85 ³ / ₈	53	134 ¹ / ₂ 143 ¹ / ₂ 79 85 ³ / ₈	
tended to 1963 tric Power Co Ltd— ntge s f 1945 5 extended to 1955	_Mar-Sept	k	*163 *99%	· · · · ·	99% 1 0 0	
sinking fund 6s 1960 sinking fund 6s 1964 sinking fund 6s 1964 sinking fund 6s 1964 al readjustment 1979 al conversion 1979 s external conversion 1978	_May-Nov	931/4	921/8 931/4	38	90 ³ / ₈ 94 ³ / ₄ 89 94 ¹ / ₂	
s external conversion 1978_ external readjustments 1978	_June-Det Feb-Aug	941⁄2	94½ 94½ 98 99¾ *73½ 81	26 ⁺ 2	92 94 1/2 95 1/2 99 3/4	1
nal readjustment 1984 ica See Cauca Valley (Dept o	Jan-July	1 - 1 - 1	*73 1/3-81	Arris 1 1 1 1 1	72 78½ 13 15	1
tail readjustment 1984 tea See Cauca Valley (Dept o ity) external 7s 1958 nited 1958 (City of) 6s of '26 1961	Feb-Aug		10 10 139 139	3 10	6 ¹ / ₂ 11 ³ / ₈ 130 142	
e RAILROAD A	_June-Det		83½ 83½ MPANIES	2	771/2 833/4	
at Southern 31/48 1967	May-Not	1	*100 ⁵ / ₈ 103 ¹ / ₂ 103 ⁵ / ₈	ī 5	1015% 10434	
ver first mortgage 3½s 1972_ squehanna RR 4½s 1975 orp debs 5s ser A 1962 Western 1st gtd 4s 1998	_April-Oc May-Not April-Oc	9978	*102 ¹ / ₈ 99 ³ / ₄ 100 *72 ¹ / ₂	20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18/10
rs Mig 2s debentures 1978	_Mar-Sep		104 ¹ / ₄ 104 ¹ / ₂ 100 100	56 3	103 ³ / ₄ 105 ¹ / ₄ 98 ¹ / ₄ 100	
o of America 31/85 1964 o of Canada Ltd 37/85 1970 rlines 35 depentures 1966	May-Not	100 /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 41	102 ¹ / ₄ 194 ¹ / ₄ 104 ³ / ₄ 107 93 ¹ / ₄ 95 ¹ / ₂	
rlines 3s debentures 1966 sch Corp 3¾s s f debs 1964. Foreign Power deb 5s 2030	_Mar-Sep	84 1/2	*96 831/2 841/2	82	100 100 77¼ 85	
dephone & Telegraph Co.— tures 1980	The states	0.01	96 96 ¹ /2	234 56	62 ¹ ⁄ ₄ 68 ¹ ⁄ ₄ 91 ⁷ ⁄ ₈ 97 ¹ ⁄ ₂	
tures 1980 debentures 1961 tures 1987 tures 1987 tures 1973 tures 1973 tures 1973 debentures 1963 debentures 1966 debs 1966 bacco Co debentures 38 1962 tres 1969	_April-Oc	98 ¹ / ₈ 93 120 ¹ / ₄	98 ¹ / ₈ 98 ¹ / ₂ 92 ¹ / ₂ 93 119 ⁷ / ₈ 120 ¹ / ₄	53 35 69	93% 98¾ 87% 94¼	1.1
tures 1982	_April-Oc		96 ¹ / ₂ 96 ⁷ / ₈ 98 ³ / ₈ 99	$\frac{16}{17}$	1113/4 121 % 921/4 973/8 93 991/4	
tures 1973 tures 1971 debentures 1963	_June-Dec Feb-Aug	105 ¹ / ₄ 98 ⁵ / ₈	105 ¹ / ₄ 105 ¹ / ₄ 98 ¹ / ₈ 98 ⁵ / ₈ 125 ⁷ / ₈ 126 ¹ / ₈	6 29 14	104 1/8 105 7/8 95 3/8 99 118 127 1/2	
debs 1964 debs 1965	Jan-July June-De	$128\frac{1}{4}$ 128 $\frac{3}{8}$	$\frac{127\frac{7}{8}}{127\frac{7}{8}}\frac{128\frac{1}{4}}{128\frac{1}{2}}$	8 303	119 ³ / ₄ 129 ³ / ₈ 118 ³ / ₄ 129 ³ / ₄	
bacco Co debentures 3s 1962_ res 1969 itures 1977	_April-Oc _April-Oc Feb-Au	$\begin{array}{ccc} & 101\frac{1}{2} \\ & 101\frac{3}{8} \\ & 102\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 35 13	995% 1025% 967% 1025/2 983% 1037%	
thres 1909 ro Nitrate Corp 4s 1960 sch. Inc 33'ss debs 1977 Irst. goid 4s July 1995 rots Co 6s 1966 vestment 33'ss debs 1962	_June-De		*93 93 ¹ / ₂ 103 ¹ / ₂ 103 ³ / ₄	5	91 96 101 103 ³ / ₄	
Irst gold 4s July 1995 Icts Co 5s 1966 Ivestment 334s debs 1962	_Quar-Jan _April-Oct _Mar-Sept		*82 100 * 777/8 102 102	 6	80 83 101 103	
ves.nicht 3745 (1952) eka . & Santa Fe s 1995 ts July 1 1995 harl Air Line Ry 3745 1963 ne RR 4½s A 1964 age 4½s-4s ser A 1980 d/s. car C 1972	April-Oc	123 1⁄4	122 ¹ ⁄ ₂ 123 ¹ ⁄ ₂ *118 119 *103 ³ ⁄ ₄ 105	44	117 124 3/4	
harl Air Line Ry 3 ³ / ₄ s 1963 ne RR 4 ¹ / ₂ s A 1964	_May-Not _June-Dec	2	*103 ³ / ₄ 105 108 ¹ / ₂ 109 ¹ / ₄ 102 ³ / ₄ 102 ³ / ₄	 36	111 ¹ / ₂ 118 101 103 106 ¹ / ₄ 109 ¹ / ₂	
age 4½s-4s ser A 1980 4¼s ser C 1972 ning 25%s debentures 1966	_Mar-Sep	10234	102 ³ / ₄ 102 ³ / ₄ *104 ¹ / ₂ 100 ¹ / ₄ 100 ¹ / ₄	5 17	101 ¹ / ₂ 104 103 ¹ / ₈ 104 ¹ / ₈ 96 100 ¹ / ₄	
itures 1979	Jan-Jul	8	*105 1/4 106		1035/s 1061/4	1
B Ohio RR— gage 4s series A July 1975	A	07	96 ³ /4 97 ¹ /2	37	025/ 051/	
gage 5% series B (4% fixed contingent interest) July 1975	April-Oc		100 1/2 101 1/2	49	93 5/8 97 1/2 99 3/8 10/2 1/2	
and general mortgage 5% (d 3% contingent interest)— G due Dec 1 1995	1	751/2	7436 76 7314 7534	75	75 1/s 810	
G due Dec 1 1995 K due March 1 2000 M-due March 1 1996 eneral mortgage 6% (22%%	_Mar-Sep _Mar-Sep	75 ¹ / ₂ 75 ³ / ₄	73 1/4 75 3/4 73 1/2 75 3/4	158 - 31	751/s 783/4 751/4 79	
eneral mortgage 6% (23%) due Dec 1 1995- vertible income Feb 1 2010. Lake Erie & West Virginia- 19 4s series A 1980- div first mortgage 5% ser A	June-De	g 87½	871/2 873/4	27	86½ 91	
vertible income Feb 1 2010 Lake Erie & West Virginia	May	65½	64 ⁵ /a 65 ³ /a 96 96 ³ /a	325 21	66 ¹ / ₈ 71 ¹ / ₂ 93 ¹ / ₄ 96 ³ / ₈	
Acu & 1 72 70 conting 100) 196	0_Jan-Jul	y 81	79 1/4 81	23	80 ³ /4 84 ¹ /4	
division .		C	*78 817/8 *92 92 ¹ /2	2 <u>-</u>	81- 83% 90 92½	
the first series D 1985 roostook RR $4\frac{1}{2}$ s conv. 1976 me of Pa 55 series C 1960 diustrial Loan $2\frac{1}{2}$ s dobs 196 oan Corp $4\frac{1}{4}$ s debs 1973 Electric 6s 1955 debentures 1951	April-Oc 1_May-No	t 109 5/8	109 ¹ / ₂ 109 ³ / ₄ 98 ¹ / ₈ 98 ¹ / ₈	12 10	1075/8 109.3/4 941/2 981/8	9
f debentures 1951	Mar-Sep April-Oc June-De	t <u>92</u> ¼	92 ¹ /8 92 ¹ /4 102 102	-4 1	104 ¹ / ₂ 106 ¹ / ₂ 89 110 98 110	1 · 1
f debentures 1951 f debentures 1959 Steel Corp	da da		103 103	î 20	99½ 113 97 100½	1.1
rtgage 2 ³ / ₄ s series I 1970 rtgage 2 ³ / ₄ s series J 1976 rtgage 3s series K 1979) Co 2 ⁷ / ₄ s debs 1981	Jan-Jul	y p y	983/8 99 98 98 1013/4 102	2 8	95 % 98 98 % 102	
ame RR.	1.1		100 100 80½ 81½	10 11	97 101 76½ 81½	
gage 5s series AC 1967 gage 5s series II 1955 gage 4 ³ / ₄ s series JJ 1961	May-Not April-Oc	t	*100 ¹ / ₂ 100 ⁷ / ₈ *77 ¹ / ₈ 81		991/2 1001/2 763/2 78	
gage 4's series RR 1960 gage 4'/2s series A July 1970	Jan-July	y 74 % 58 ½	74 ³ / ₄ 75 ¹ / ₂ 58 ¹ / ₄ 59 101 ¹ / ₂ 101 ¹ / ₂	53 93 4	56% 59	
s. Co 3s debentures 1968 tion .Gas 4s debentures 1969_ tortgage 2%s 1976 age 3s 1980	Jan-Jul	from a start a	104 104 ¹ / ₄ 97 ³ / ₄ 98	- 17 3	102 3/8 104 1/4 92 1/2 98	
age 38 1980	Jan-Jul	·				

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¢		· · · ·	, 		NEW	VA	DV	BOND RECORD
ł	김 씨는 이 옷을 다 봐요. 이것			in a ^a lugar	Ŕ	ANGE	KK FOR W	BOND RECORD
H. V.	BONDS Int New York Stock Exchange Per	lerest	Thursday Last Sale Price	or Thursday'	s Bonds	Range S	ince	BONDS Interest
ł.	Brown Shoe Co 3½s debs 1971Ja	an-Julu		Bid & Asked Low High *1021/2	Sold No.	Jan. Low	1 High 101½	New York Stock Exchange Period Sa Continental Baking 3s debentures 1965Jan-July
	Buffalo Niagara Elec first mtge 2 ³ 4s 1975_M Buffalo Rochester & Pittsburgh Ry- Stamped modified 4 ¹ / ₂ s 1957M	in the second	88 1/4	98% 98%	15	94 1⁄2	99 1/8	Continental Can 3 ¹ / ₄ s debs 1976April-Oct Crane Co 3 ¹ / ₈ s s f debs 1977May-Nov
**	Bush Terminal Co Cons 5s 1955Ja Bush Terminal Buildings 5s gtd 1960Ap	in-July ril-Oct		88 88 ¹ / ₂ 101 101 *104 ¹ / ₄ 104 ³ / ₄	26 11	86 100 1031/4	90 101 1043/4	Crucible Steel Co of Am 1st mtge 3%s 1966 May-Nov Cuba Northern Ry-
	∆5s general mtge income 1982Ja	in-July	86	86 86	3	811/2		△lst mortgage 4s (1942 series) 1970June-Dec Cuba RR △lst mortgage 4s June 30 1970Jan-July
	California Electric Power first 3s 1976Ju	ne-Dec		80.65/ .100				△1st lien & ref 4s ser A 1970June-Dec △1st lien & ref 4s ser B 1970June-Dec
ł.	Canada Southern consol gtd 5s A 1962	HV-Non	A	*965% 100 *941% 10734 108	' 12	93 ¹ / ₂ 93 ¹ / ₂ 105 ¹ / ₂	951/2	Almp & equip 4s 1970Junc-Dec □
4	Canadian National Ry- Guaranteed gold 4 ¹ / ₂ s 1957Ja Guaranteed gold 4 ³ / ₄ s 1955Ja	in-July	10734	107 1/2 107 3/4	11	1061/4	1073/4	Dayton Power & Lt first mtge 23/48 1975April-Ocs First mortgage 3s 1978Jan-July
	Guaranteed gold 4%s 1955Ju Guaranteed gold 4%s 1956Ju Guaranteed gold 4%s 1956Fo Canadian Pacific Ry		* 105 ½	*104 ¹ / ₄ 105 ¹ / ₈ 105 105 ¹ / ₈	1 9		105 ³ /4 106 ¹ /4	First mortgage 3s series A 1978June-Dec First mortgage 3 ¹ / ₄ s 1982Feb-Aug
1. 1. 5.	4% consol debenture (perpetual)Ja Capital Airlines Inc 4s ser A 1960Ma Carolina Clinchfield & Ohio 4s 1965Ma	r-Cont	1053/4 981/4	1051/2 1061/4 981/4 981/4	30 1	103 97	1065/8 981/4	Dayton Union Ry 3%s series B 1965June-Dec Deere & Co 2%s debentures 1965April-Oct 3%s debentures 1977Jan-July
al e La	Carthage & Adirondack Ry 4s 1981Ju Case (J I) Co 3½s debs 1978F Celanese Corp 3s debentures 1965Ap	no Dea	 98	*106 653% 653% 973% 98	275	104 ³ ⁄ ₄ 64 ³ ⁄ ₈	69	Delaware Lackawanna & Western RR Co-
	Celanese Corp 3s debentures 1965Ap 3½s debentures 1976Ap Celotex Corp 3¼s debentures 1960F	ril-Oct	-	99 ¹ / ₈ 99 ¹ / ₂ 103 103	75 3 37	9434 92 96	98 993/4 1031/2	New York Lackawanna & Wetesrn Div First and refund M 5s series C 1973_May-Now Aincome mortgage due 1993May
	\$∆Central Branch U P 1st gold 4s 1948 Ju	eb-Aug eb-Aug ne-Dec		*9934 *9934		98 98	100 1/4 100 1/4	Morris & Essex division Collateral trust 4-6s May 1 2042M(u-Nov
	First mortgage As series A 1995	a Inla	85 1/2	*98 85½ 85¾		100 79%	100 90	Pennsylvania Division— 1st mige & coll tr 5s ser A 1985May-Nov
	ΔGen mortgage 4½s series A Jan 1 2020_ ΔGen mortgage 4½s series B Jan 1 2020_ Central RR Co of N J 3¼s 1987Ja	Mon		*82 1/8 101 d70 74 1/4	46	85 66½	86	Ist mige & coll tr 4½s ser B 1985May-Nov Delaware Power & Light 3s 1973
1	Central Pacific Ry Co-	ril-Oct	5234	5234 53 1/8 101 1/4 101 3/8	$173 \\ 12$	51 1/4 98 3/4	55 ¼ 103	First mortgage and coll trust 2%s 1979_Jan-July 1st mtge & coll trust 2%s 1980Mar-Sept
	First and refund 3½s series A 1974F First mortgage 3%s series B 1968F Chamber Barry & Filter de A	eh-Aug		*101 *100%	5	97	1001/2	Denver & Rio Grande Western RR- First mortgage series A (3% fixed 1% couldingent interest) 1993
	Champion Paper & Fibre deb 3s 1965Ja Chesapeake & Ohio Ry General 4.½s 1992Ma	. Cont		-*993/4 126 ¹ /2 126 ¹ /2			9934	First mortgage series A (3% fixed 1% contingent interest) 1993Jan-July Income mortgage series A (4%% contingent interest 2018 Deuvor & Solt Jefe
	Refund and imply M 3½s series D 1996_Ma	ay-Nor	1021/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$. 12 15	117 1/8 97 1/2 97 7/8	126 ½ 103 ¼ 103 ½	Denver & Sall Lake— Income mortgage (3% fixed 1% contingent interest) 1993Jan-July
	Refund and impl. M 37as series 11 1973. Jun R & A div first consol gold 4s 1989	viniv	110	10534 110 110	-1	104 104 ³ / ₄	106 1/4	Detroit Edison 3s series H 1970June-Dec General and refund 234s series I 1982May-Sept
	General 4s 1958	r-Sent	1055/	°101 105½ 105%	12		 105 ⁵ /8	Gen & ref nitge 2 ³ / ₄ s ser J 1985Mar-Sept Gen & ref 3 ³ / ₈ s ser K 1976May-Nop
	First and refunding mortgage 3%s 1985_F	eb-Aug	•	991/2 993/4 991/8 991/8	5 2	93 94 ¹ / ₂	101	35 convertible debentures 1958June-Dec 31/4s conv debs 1969Feb-Aug Detroit & Mack first lien gold 4s 1995/une-Dec
	ist & ret mige 3s 1990	Annell		*94 ¹ / ₂ 82 ¹ / ₂ 83				Second gold 4s 1995June-Dec Detroit Terminal & Tunnel 4½ s 1961May-Nov
	First mortgage 3% as series B 1945M Chicago & Erie 1st gold 5s 1982M Chicago Great, Western 4s ser A 1988Ja				26 	80 ¹ /2 74 117 ¹ /8	851/2	Detroit Tol & Ironton RR 234s ser B 1976_Mar-Sept Dow Chemical 2.35s debentures 1961May-Nov
1	Chicago Indianapolis & Louisville Dy	April	88½ 	88 ¹ / ₂ 89 ⁵ / ₈ 75 ¹ / ₂ - 75 ¹ / ₂	13 1	80 73¾	90	3s subordinate debs 1982Jan-July Duquesne Light Co 23/4s 1977Feb-Aug 1st mortgage 25/8s 1979April-Oct
	Alst mortgage 4s inc series A Jan 1983			*63 ¹ /s 64 62 ⁵ /s 62 ⁵ /s	<u>.</u>	63 ¹ /4	69 65½	Ist mortgage 2 ³ / ₄ s 1980Feb-Aug Ist mortgage 3 ¹ / ₄ s 1982Mar-Sept.
1	Chicago Milwankee St Paul & Paulter PR_	in-July	17 11 18	*1011/2 1013/4		1001/2	1011/2	1st_mortgage_3%s_1983Mar-Sept
	First mortgage 45 series A 1994Ja General mortgage 4½s inc ser A Jan 2019_ 4½s conv increased series B Jan 1 2044	April April	102 571/8	$\begin{array}{rrrr} 101\frac{1}{4}&102\\ 71\frac{1}{4}&72\\ 56\frac{3}{4}&57\frac{1}{2} \end{array}$	15 30	65 1/2	103½ 75	East Tenn Va & Georgia div. first 5s 1956. May-Nov Edison El III (N Y) first cons gold 5s 1995. Jan-July
1	Second mortgage conv inc 44.s. Jan 1 1999	Anell	55	5434 5514	61 109	54 1/4 53 7/s	60 ³ /4	Elgin Joliet & Eastern Ry 3¼s 1970Mar-Sept El Paso & Southwestern first 5s 1965April-Oct
	First mortgage 3s series B 1989 Ja Chicago Rock Island & Pacific Rit- ist mige 27as ser A 1980 Ja	n-July		78 78	, 10	721/2	80 1/8	5s stamped 1965 Erie Railrond Co- General Mige ine 4½s ser A Jan 2015April
**	First and refunding mtge 23/ s-41/s 1994 to		97	96 ¹ / ₂ 97	10 3	93 69 ¹ /4	98 74	First consol mortgage 3 % series E 1964_AprH-Oct First consol mtge -3 % series F 1990Jan-July
	Chicago Union StationJa	m-July	- 681/2	68 ¹ / ₂ 68 ¹ / ₂	6	663/4	71 1/2	First consol mtge 3½s series G 2000Jan-July Ohio Division first mortgage 3½s 1971Mar-Sept
1	First mortgage 3½s series F 1963Ja First mortgage 2½s series G 1963Ja Chicago & Western Indiana RR Co			102 ¹ / ₂ 102 ¹ / ₂ *100 ⁵ / ₈ 100 ³ / ₁	1	100 ³ / ₄ 98 ³ / ₈	104 101 1/4	Firestone Tire & Rubber 3s debs 1961May-Nov
1.1.	Cincinnati Gas & Elec 1st mtga 23/4 1075 Am			106 ¹ / ₂ 106 ¹ / ₂ 100 100	1 10	95%		2%s. debentures 1972Jan-July 3%s debentures 1977May-Nov ‡Florida East Coast first 4%s 1959June-Dec
-	First morigage 27as 1978Ja Cincinnati Union TerminalJa First mortgage gtd 3%a series E 1969Fo	n-July		*96½ 101½ 104 104		. 95	991/2	ΔFirst and refunding 5s series A 1974_Mar-Sept Fort Worth & Denver Ry Co 43/s 1982May-Nov
1	FILSE MOLEANA 23/4 Series C 1074	ab Aug	99	99 99 *100	1 8	941/4	104 1/4 99 100 1/4	General Electric General
	O J T Financial Corp 2%s 1959	n-July	<u>99</u>	105 105 ¹ / ₄ 98 ¹ / ₄ 99	13 37	103 ³ / ₄ 94 ¹ / ₄	105 3/4 99 1/4	General Electric Co. (Germany) — \triangle \$75 debentures 1945
10.1	City Investing Co 4s debentures 1966Jun Cleveland Cincinnati Chic & St Louis By	ne-Dec	1.22	*94 *99 99 ³ /4	, 2 	93 98	93 ¹ / ₂ 99 ³ / ₈	\$△6½s debentures 1940June-Dec \$△65 debentures 1948May-Nov General Foods Corp 3%s debs 1978Jan-Juty
1.0	General gold 4s 1993Jun General 5s series B 1993Jun Refunding and impl 4½s series E 1977_Ja	ne-Dec		85 ¹ /4 86 *101	. 13	81 101	87½ 101¼	General Motors Acceptance Corp- 4s debentures 1958Jan-July 3%s debentures 1961Mar-Sept
1.4.	Cincinnati Wab & Mich Div 1st 4s 1991_Ja St Louis Division first coll trust 4s 1990_Ma	n-July	78 ¹ /8 67 92 ¹ /8	77 1/8 78 3/8 66 1/4 67	108 - 11	70 ¹ /8	79 68 1/a	General Motors Corp 3/4s debs 1979Jan-July General Realty & Utilities Corp—
×	First mortgage 3s 1982	n-July	1031/2	92 1/8 92 1/8 103 1/8 103 1/2 *101 1/8	- 1 36	91 101 97	93 104 3/8 102	As conv income debentures 1969Mar-Sepi Good Hope Steel & Iron Works_
****	First mortgage 3%s 1986Ma	r-Sept	1.5	1051/4 1081/4		95 104	96 105 3/4	§ \$\Delta 7s s f mortgage 1945April-Oct Goodrich (B F) Co first mtge 234s 1965May-Nov Great Northern Ry Co
1	Cleveland Short Line first gld 4 1/2s 1961App Colorado Fuel & Iron Corp 43/4s 1966'Jun Columbia Gas System Inc_		99 ¹ /8	*102 1/8 99 1/8 99 1/4	18	100	102 99¾	General 5s series C 1973Jan-July General 4 ¹ / ₂ s series D 1976Jan-July
	3s debentures series A 1975Jun 3s debentures series B 1975Fe	b-Aug	1	*99 ¹ ⁄ ₄ 99 ¹ ⁄ ₂ 99 ¹ ⁄ ₂		95 1/8 96 1/2	100% 100%	General mortgage 31/8s series N 1996Jan-July General mortgage 31/8s series O 2000Jan-July
÷	Columbus & South Ohio Elec 3'4's 1970_Ma	y-Sept	103 ³ ⁄4 104	$\frac{103^{3}\!$	37 18		105 1/4	General mortgage 2%s series P 1982Jan-July General mortgage 2%s series Q 2010Jan-July General mortgage 2%s series R 1961Jan-July
111	ist mortgage 3%s 1983Ma Columbus & Toledo first external 4s 1955_Fe Commonwealth Edison Co-	eb-Aug		*1011/2		101 1/2	101 1/2	△Green Bay & West debentures ctfs AFeb △Debenture certificates BFeb
a (1) 3, 11	First mortgage 3s series I, 1977 Fe First mortgage 3s series N 1978 Jun	eb-Aug	102	$\begin{array}{cccc} 102 & 102 \frac{1}{2} \\ 102 \frac{3}{8} & 102 \frac{3}{8} \end{array}$	19 10	98 ³ /4	103%	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975Jan-July

19 10 ----

57

10

2 64

- 4

28

98³/₄ 103³/₈ 99³/₄ 102¹/₂ 94¹/₄ 100³/₄ 91³/₄ 92³/₄ 91³/₄ 98¹/₄

102% 103½ 91% 95

95% 99¼ 96¾ 100½ 94¼ 97¾ 106 107¾ 117¾ 128½ 98% 98% 162¼ 104½ 105% 107

11 14³/₄ 96¹/₈ 101¹/₄ 105¹/₂ 107

100

1281/2

100

*99½ 100 *97½ 100 *97 97½ 106¾ 106¾ 126¾ 128½

*98½ *103¾ 106¼ 106¼

100 100 1/4 *106 1/8 106 1/2

12 1214

°103 °95 103 1/2

1.1.1	Cuba RR-	1 35	34% 35	6	321/2 351/2
	△1st mortgage 4s June 30 1970Jan-July △1st lien & ref 4s ser A 1970June-Dec		21 ¹ / ₂ 21 ³ / ₄ *26 ³ / ₄ 28	4	20 22%
	△1st lien & ref 4s ser B 1970June-Dec △Imp & equip 4s 1970June-Dec		271/2 271/2	.	251/2 28 251/2 271/2
	Р		*27 281/2	~	25 281/4
	Dayton Power & Lt first mtge 23/8 1975 April-Oct		98 981/4	7	9414 001/
	First mortgage 3s 1978Jan-July First mortgage 3s series A 1978June-Dec		*93 ¹ / ₂ *93 ¹ / ₂	<u></u>	941/2 991/2
1998	Davton Union Ry 31/4s series B 1965	(<u></u>)	*104 % 105 ½ *94		103 104 1/2
	Deere & Co 23/4s debentures 1965April-Oct		100 1/8 100 7/8	15	97 101
	31/48 debentures 1977Jan-July Delaware & Hudson 4s extended 1963May-Nov	<u> </u>	$102\frac{1}{2} 102\frac{1}{2}$ $102\frac{1}{8} 103$	11 12	99½ 103 101½ 103¼
	Delaware Lackawanna & Western RR Co	Tel al			101 /2 103 /4
	First and refund M 5s series C 1973_May-Nov AIncome mortgage due 1993May	A Press	*931/4 951/4 *75 781/2		891/4 951/4
	Morris & Essex division Collateral trust 4-6s May 1 2042MLy-Nov				741/2 775/8
Ser.	Pennsylvania Division—	-	91 1/8 91 1/8	10	89 91 1/2
	1st mige & coll tr 5s ser A 1985May-Nov 1st mige & coll tr 4½s ser B 1985May-Nov	Z	841/2 841/2 *803/4	1	84 841/2 791/2 82
al frends ander Berg	Delaware Power & Light 3s 1973April-Oct		*99 1/8 102 1/4	18 44 7	99 1021/4
	First mortgage and coll trust 3%s 1977_June-Dec First mortgage and coll trust 2%s 1979_Jan-July 1st ntge & coll trust 2%s 1980Mar-Sept	신프인	*96 98		
			*96 98	e Chu	95 95
	First mortgage series A (3% fixed 1% contingent interest) 1993Jan-July		1021/2 1021/2	2	10034 1031/2
	contingent interest 2018April	991/2	98 993/4	12	99% 99%
	Income morigage (3% fixed				
	1% contingent interest) 1993Jan-July Detroit Edison 3s series H 1970June-Dec	101 1/2 102 3/8	$\frac{101\frac{1}{2}\ 101\frac{1}{2}}{102\frac{3}{8}\ 102\frac{3}{4}}$	10	993/4 102
	General and relund 234s series I 1982May-Sept		96 96	19 • 4	100½ 104% 92% 98
	Gen & ref mtge 2 ³ / ₄ s ser J 1985Mar-Sept Gen & ref 3 ³ / ₄ s ser K 1976May-Nov		* 97¼	125	104 1 105 1/4
	3% convertible debentures 1958June-Dec 3% s conv debs 1969Feb-Aug	1173/4	1171/2 118	35	$141\frac{1}{2}$ 153 $109\frac{1}{4}$ 118 $\frac{3}{4}$
	Detroit & Mack first lien gold 4s 1995 June-Dec	<u></u>	*70½ 72 *69 75	• · · · · · · · · · · · · · · · · · · ·	
	Second gold 4s 1995June-Dec Detroit Terminal & Tunnel 41/2s 1961May-Nov	104%	104 % 104 %	1	103 105 1/4
	Detroit Tol & Ironton RR 23/4s ser B 1976_Mar-Sept Dow Chemical 2.35s debentures 1961May-Nov	991/8	87 ¹ / ₂ 87 ¹ / ₂ 99 ¹ / ₈ 99 ¹ / ₄	10 25	85 88 ¹ / ₂ 97 ¹ / ₄ 99 ¹ / ₄
	3s subordinate debs 1982Jan-July Duquesne Light Co 2 ³ / ₄ s 1977Feb-Aug	105½	$\frac{105\frac{1}{4}105\frac{7}{8}}{98\frac{3}{4}99}$	207 8	100 ³ / ₄ 106 94 ¹ / ₂ 99
	1st mortgage 25/8s 1979April-Oct	1.	*94 *97		94 94
	Sa subordinate debs 1982	. <u>.</u>	*1041/2 1051/2		98 98 ¹ / ₂ 105 ¹ / ₂ 105 ¹ / ₂
1.11	이 같은 것 같은 것 같은 것 같은 것 같은 것 같은 물건이 있는 것은 것 같은		いていていい	1.	106 107
	East Tenn Va & Georgia div first 5s 1956_May-Nov		*104		103% 104
	Edison El III (N Y) first cons gold 5s 1995_Jan-July Elgin Joliet & Eastern Ry 3¼s 1970Mar-Sept	103	*145 103 103		142 142
	El Paso & Southwestern first 5s 1965April-Oct		110 1/8 1103/4	5	$\begin{array}{r} 98\frac{1}{2} 103 \\ 109 110\frac{3}{4} \end{array}$
	5s stamped 1965April-Oct Erie Railroad Co		*1083/4 110	1000	
	General Mtge inc 4½s ser A Jan 2015April First consol mortgage 3¼s series E 1964_April-Oct	761/2	751/2 771/2 *95 99	40	721/4 80 94 94
	First consol mtge -31/8s series F 1990Jan-July First consol mtge 31/8s series G 2000Jan-July		*87 ³ /4 88 *87 ¹ /2 88		871/2 881/2 825/8 88
All former	Ohio Division first mortgage 31/45 1971Mar-Sept		°100 102		
1923	.	a de			
	Firestone Tire & Rubber 3s debs 1961May-Nov 2%s debentures 1972Jan-July), <u>11</u> (),	102 102 ¹ / ₄ *96	5	101½ 102¾ 96, 96⅛
	2%s debentures 1972Jan-July 3%s debentures 1977May-Nov 2Florida East Coast Irist 4½s 1959June-Dec △First and refunding 5s series A 1974_Mar-Sent Fort Marth & Dorman Sent	103 1/2	103 ¹ / ₄ 103 ⁵ / ₈ *100 ¹ / ₄	47	$\begin{array}{r} 99\% & 104\% \\ 100 & 101\% \end{array}$
	△First and refunding 5s series A 1974Mar-Sept Fort Worth & Denver Ry Co 4%s 1982May-Nov	95 1/4	93% 953/4	87	92 ¹ / ₄ 99 103 104 ¹ / ₂
	G		*104 %2	N	103 10472
	General Electric Co. (Germany)-	C. C.			1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -
Neg-star	△§7s debentures 1945Jan-July §△6½s debentures 1940June-Dec		*138 141 126 126		140 148 125 135
	§∆6s debentures 1948May-Nov		120½ 122 *104 104%	15	117 126 104 105
	General Motors Acceptance Corp. 4s debentures 1958 3%s debentures 1958 General Motors Corp 3%s debs 1979Jan-July General Motors Corp 3%s debs 1979Jan-July General Motors Corp.	104 1/4	104 1041/4	105	
	3% debentures 1961Mar-Sept	104	1033/4 104	90	103 ¹ / ₄ 104 ¹ / ₂ 103 ¹ / ₄ 105
	General Realty & Utilities Corp.	104½	1043/8 1041/2	48	101 % 105
		94 1/8	941/8 941/8	1	94 95
	Sood Hope Steel & Tron Works— §∆7s s f mortgage 1945April-Oct Goodrich (B F) Co first mtge 2¾s 1965May-Nov		141 141 *101 ¹ / ₈	2	135 146½ 98¼ 101½
1.24	Great Northern Ry Co-	157	125 125	1	
	General 5s series C 1973Jan-July General 4 ¹ / ₂ s series D 1976Jan-July		1151/4 1151/4	3	116 ³ / ₄ 125 111 116
	General mortgage 3 %s series N 1990Jan-July General mortgage 3 %s series O 2000Jan-July General mortgage 2 %s series P 1982Jan-July	11 <u>1</u> 1	97 97 95½ 96	2 4	88 98 91 96 ¹ / ₄
	General mortgage 2 ³ / ₄ s series P 1982Jan-July General mortgage 2 ⁵ / ₈ s series Q 2010Jan-July	93	92 ³ / ₄ 93 81 81	22 15	85 93 73 81
	General mortgage 2½s series R 1961Jan-July △Green Bay & West debentures ctfs AFeb		97¼ 97¼ 74 74	5 2	943/4 973/8
	△Debenture certificates BFeb		16 16	5	$ \begin{array}{ccc} 70 & 75 \\ 15 \frac{1}{4} & 22 \end{array} $
	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975Jan-July		*1031/4		101 1041/2
	General mige inc 5s series A July 2015April First and refunding 3 ³ / ₄ s series D 1969_April-Oct		$\begin{array}{rrrr} 94\frac{1}{2} & 94\frac{3}{4} \\ 102 & 102 \end{array}$	11 4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Signa -	General nutge inc 4s series B Jan 2044April Collateral trust 334s 1968Jan-July Gulf States Utilities 256s 1st mtge 1976May-Nov	82 %	82 82 ³ / ₄ *101 ¹ / ₂	39	75 823/4
	Gulf States Utilities 2%s 1st mtge 1976May-Nov		*95		92 921/8
	First mortgage 3s 1978April-Oct 3s debentures 1969Jan-July	101	101 1011/2	10	98 98 98 ⁷ / ₈ 101 ¹ / ₂
	First mortgage 2 ³ / ₄ s 1973June-Dec First mortgage 2 ³ / ₄ s 1980June-Dec	1	, int in the state		·
No.1	1st mortgage 3%s 1981May-Nov		* 105 *100	- 22	99 100
	First mortgage 38 1973 Jan-July First mortgage 2348 1973 Jan-July First mortgage 2348 1980 June-Dec First mortgage 2348 1981 June-Dec 1st mortgage 3348 1981 June-Dec 1st mortgage 3348 1982 June-Dec	승규요.		0.240	
			#09 04		001/ 00
142	Hackensack Water first mtge 2%s-1976_Mar-Sept § A Harpen Mining Corp 6s 1949Jan-July	1. <u></u>)	*92 96		90% 92 130 135½
$[h^*, \ell^*]$			1261/2 1261/2 971/4 971/4	. 5	114 1/8 126 1/2 94 1/4 98 1/8
19	Hocking valley Ry Inst 4728 1993lan-July Household Finance Corp 234s 1970Jan-July 374s debentures 1958Mar-Sept 4/4s debentures 1968Mar-Sept	104	97 ¹ / ₄ 97 ¹ / ₄ 104 104 *107 ³ / ₄	2	1031/2 1041/2 105% 107
	HOUSEOIL LIGHTING & FOWER CO 3745 1901 J 446-LICE		188 190	28	151 190
-ter -te	Hudson Coal first sink fund 5s ser A 1962_June-Dec Hudson & Manhattan first 5s A 1957Peb-Aug Adjusted income 5s Feb 1957April-Oct	84 49½		46 230	82 93 47 52 ¹ / ₄
· . · ·	Adjusted income 5s Feb 1957April-Oct	18%	161/2 18%	113	15 1/4 19
	Illinois Bell Telephone 23/ s series A 1981_Jan-July	- 97 1/8	97. 97½	10	931/2 98
	First mortgage 3s series B 1978June-Dec Illinois Central RR		1021/2 1025/8	16	981/2 1023/4
	Consol mortgage 4%s-3%s ser A 1979May-Nop Consol mortgage 5%s-3%s series B 1979_May-Nop		*106		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	Consol mortgage 3%s series E 1932 May-Nov Consol mortgage 3%s series E 1982 May-Nov	105	°1021/2 1031/2	10	102 103
	Consol mortgage 3%s series E 1982Feb-Aug Cons mtge 3%s series F 1984Jan-July	105	104 ³ / ₄ 105 *102	10	101 ³ / ₄ 105 ¹ / ₄ 102 102
Anno statemente	and a second	-			A Contraction of the second

(1743) 27

Bonds Range Since Sold Jan. 1 No. Low Hi

10

-

6

 Jan. 1

 Low
 High

 99
 100¼

 103
 103¼

 98
 104

 91
 98

321/2 351/2

18.4

1

1

1

34% 35

35

Por foatnotes see page 29

Bonds Bold No.

33 19 18

117 217 86

32 3 7

16 ---

---10

--10 10 --

220 431

īō

16 $1\overline{2}\overline{2}$

6 ------15

11 27 13

-7

11 10

Bange Since Jan. 1 *Low Higb* 81½ 85 96½ 97 103¾ 103¾ 100¼ 100¼

94 % 94 % 92 ½ 94 ¼

62³/₄ 67¹/₂ 75¹/₄ 68 % 74 % 82 %

95 90¼ 84¾ 96 86 84¾ 76% 82¾

661/4 691/2 54% 63%

101 34 105 1/2

78 81 58³/4 60¹/₂ 52 54¹/₂ 93³/4 97³/₄ 103 103¹/₂ 98¹/₄ 102¹/₄ 106 108

98½ 99½

1025% 99% 97 973%

102%

90 ½ 93 96 101 ½

109 11242 1021/2 1061/6

96 100¼ 98¼ 101¾ 95% 99% 94 98 97¾ 100 103½ 105 106‰ 108 104 104½

93% 93%

99 1/2 97 1/4 97 1/4 100 1/8

NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 16

RANGE FOR WEEK ENDED APRIL 16									
BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan, 1 Low High	BONDS New York Stock Exchange	Interest Period	Tbursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low High
Illinois Central RR (Continued)— Refunding 4s 1955 Refunding 5s 1955	May-Not	0	102 ¹ / ₂ 102 ¹ / ₂ 104 ³ / ₈ 104 ³ / ₈	3 3	102 ¹ / ₂ 103 104 ³ / ₂ 105	New Jersey Junction RR gtd first 4s 1986 New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans Great Nor 5s A 1983	Mar-Sept	Net 1	*85 1031/2 1031/2
Illinois Terminal Ry 4s series A 1970 §△Ilseder Steel Corp 6s 1948 Indianapolis Union Ry Co	Feb-Au	1271/2	$\begin{array}{r} 94 & 94 \\ 127\frac{1}{2} & 127\frac{1}{2} \end{array}$	2 49	89 ½ 94 127 ½ 135 ½ 92 92	New Orleans Terminal 3%s 1977 ‡New Orleans Texas & Mexico Ry △First 5s series B 1954 △First 5s series C 1956 △First 5½s series D 1956 △First 5½s series A 1954 New York Cantral BE Co	April-Oct	97	*100½ 97 98 *96¼ 98
Refunding and imp 2½s series C 198 Inland Steel Co 3¼s debs 1972 1st mortgage 3.20s series I 1982 ‡International Great Northern RR—	Mar-Sep		$^{*91}_{109}^{5/8}$ $^{}_{110}$ *103 $^{}_{}$	30	$\begin{array}{r} 92 \\ 10234 \\ 10142 \\ 10344 \end{array}$				96¼ 97¼ 98 98½
§∆First 6s series A 1952 §∆Adjustment 6s series A July 1952 ∆First 5s series B 1956	Jan-Jul		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 556 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013 Refunding & impt 5s series C 2013 N Y Central & Hudson River RR-			6634 6714 7134 72 75% 8014
△First gold 5s series C 1956 International Minerals & Chemical Corr 3.65s conv subord debs 1977 Inter Rys Central America 1st 5s B 197			°110½ 105% 106¼ *71¾ 72	30	97½ 111½ 100 106¼ 70% 75	N Y Central & Hudson River RR- General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998 3½s registered 1998	Jan-July Jan-July Feb-Aug	75 61 1/4	75 76 73 73 61 1/4 62
Interstate Oil Pipe Line Co- 3½s s f debentures series A 1977 Interstate Power Co-	Mar-Sept		°102½		100 10234	3½s registered 1998 Michigan Cent collateral gold 3½s 1998 3½s registered 1998 New York Chicago & St Louis—	SFeb-Aug	62 1/4	*573/4 601/4 621/4 621/4 *573/4 62
1st mortgage 3 ³ / ₄ s 1978 1st mortgage 3s 1980	Jan-July		* 102½ * 100			Refunding mortgage 3½s series E 1980. First mortgage 3s series F 1986 N Y Connecting RR 2%s series B 1975	_April-Oct		*100 104 ³ / ₄ *95 ¹ / ₄ 96 ³ / ₈ 90 ¹ / ₈ 90 ¹ / ₈
Jamestown Franklin & Clear 1st 4s 1955 Jersey Central Power & Light 2%s 1974 K	9June-Dec 5Mar-Sept		95 ³ / ₄ 96 ³ / ₄ *96 ³ / ₄ 97 ⁷ / ₈	18	90% 96% 92% 98	N Y & Harlem gold 3½ s 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973	Jan-July Jan-July May-Nov	90	*98 99½ *89¼ 94 90 90⅓ *78¾ 102
Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 2 ³ / ₄ s 1976_ 1st mortgage 2 ⁷ / ₈ s 1978	Jun-Dec		*90 *99 100		84 90 9434 991/4	4½s series B 1973 N Y New Haven & Hartford RR First & refunding mtge 4s ser A 2007 A General mtge conv inc 4½s series A 2	Jan-July	67 56	84 ¹ / ₄ 84 ¹ / ₂ 67 67 ¹ / ₂ 54 ⁷ / ₈ 56
Ist morigage 2%s 1980 Kansas City Southern Ry 4s ser A 1975. Ist morigage 3%s series B 1968 Kansas City Terminal Ry 234s 1974 Kentucky Central. Ist mige 4s 1987	Anril-Oct		*1053% 106 1027% 1027% *99 100	r" - <u>-</u>	103 1/2 106 1/2 100 3/4 102 7/2 99 99 1/2	Harlem River & Port Chester— First mortgage 4s 1954 Ist mtge 4¼s series A 1973 \$△N Y Ontario & West ref 4s June 1992_	_May-Nov		*9915 1001 *101 1021/2 61/8 61/4
Stamped 1961	Jan-July	Ξ	*106 *5234 55 *99	- <u>-</u>	51 % 53 98% 100	△General 4s 1955 N Y Power & Light first mtge 2¾s 1975 NY & Putnam first consol gtd 4s 1993	_June-Dec		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Plain 1961 4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997	Jan-July		*99½ 167 168	 -6		N Y State Electric & Gas 23/4s 1977 N Y Steam Corp first 31/2s 1963	Jan-July Jan-July		*93 102½ 102½
Koppers Co 1st mige 3s 1964 ‡∆Kreuger & Toll 5s certificates 1959 L	Mar-Sept	102 2 ³ ⁄4	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	2 52	99% 102% 2% 3%	N Y Susquehanna & Western RR— Term 1st mige 4s 1994 1st & cons mige ser A 2004. AGeneral morigage 4/2s series A 2019 N Y Telephone 2/4s series D 1982	Jan-July	Ē	78 ¹ / ₂ 78 ¹ / ₂ 59 59 53 ³ / ₄ 53 ³ / ₄ *97 97 ³ / ₄
Lakefront Dock & RR Terminal- 1st mtge sink fund 3% ser A 1968 Lake Shore & Mich South gold 3½ s 1997	June-Deo June-Deo	<u> </u>	88 88	ī <u>ē</u>	85 88 1/2	Refunding mortgage 3½s series E 1978; Refunding mortgage 3s series F 1981 Refunding mortgage C 1984	Feb-Aug Jan-July	이번 입니 다. 141	*103 ¹ / ₂ 102 102 *106 106 ⁷ / ₈
Lake Shore & Mich South gold 3½5 1997 3½5 registered 1997 Lehigh Coal & Navigation 3½5 A 1970 Lehigh Valley Coal Co 1st & ref 5s stamped 1964		<u>بد</u> معرفی الم	⁶	- <u>-</u> 3	82 84 ¹ / ₂ 87 ¹ / ₂ 93	Niagara Mohawk Power Corp- General mortgage 2%s 1980 General mortgage 2%s 1980 General mortgage 3%s 1983 General mortgage 3%s 1983	Jan-July April-Oct	=	*97¼ *98¼ 104 104
Ist & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984	Feb-Aug	 92	$61\frac{1}{8}$ $51\frac{3}{4}$ 52 91 92	-6 16	59½ 65 45 55 86 92	General mortgage 31/45 1983 Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974	April-Oct		123 123 110 110
Lehigh Valley Railway Co (N Y)	Jan-July		86½ 87	22	83 3/8 87	General & refunding 4½s series A 1974. Northern Natural Gas debs 4½s 1973 3%s sinking fund dehentures 1973	Mar-Sept May-Nov	-	104 ⁵ / ₈ 104 ⁵ / ₈ 106 ¹ / ₈ 106 ³ / ₈ 103 ⁷ / ₈ 103 ⁷ / ₈
Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003 Series D 4s contingent interest 200	May-Nov	6734 7534 6314	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 11 22	67 69 73½ 76¾ 80½ 86 59½ 65%	Northern Pacific Ry- Prior lien 4s 1997 4s registered 1997 General lien 3s Jan 1 2047	Quar-Jan Quar-Jan	112½ 76½	112 1/4 113 1/4 *107 1/8 108 75 1/8 76 1/2
△Series E 4%s contingent interest 2 △Series F 5s contingent interest 200 Lehigh Valley Terminal Ry 5s ext 1979	003May 3Mav April-Oct		$\begin{array}{cccc} 70\frac{1}{2} & 70\frac{3}{4} \\ *77 & 79 \\ 91 & 91\frac{7}{8} \end{array}$	5	53 ½ 65 ½ 66 72 ¾ 74 77 91 92 ½	General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047 Refunding & improve 5s series C 2047	Jan-July	1033% 10434	*71½ 74¼ 103¼ 104 104¾ 105¾
Lexington & Eastern Ry first 5s 1965 Little Miami general 4s series 1962 ≰∆Lombard Electric 7s series A 1952 Long Island Lighting Co 354s ser D 197	April-Oct May-Nov June-Dec		*118 ¹ / ₂ *100 106 *93 ¹ / ₂	Ξ	115 119 103 103 96 96	Refunding & improve 5s series D 2047 Collateral trust 4/2s 1975 Northern States Power Co (Minnesota) first mortgage 2%s 1974	_Mar-Sept	104 ³ / ₄ 104 ¹ / ₈	104 ³ / ₄ 105 ³ / ₈ 104 ¹ / ₈ 104 ⁵ / ₈ *97 99
Lorillard (P) Co. 3s debentures 1963 3s debentures 1976 3¾s debentures 1978	Anril-Oct		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 -5	103% 104% 98 101% 96% 100 103% 105	First mortgage 234s 1975 First mortgage 3s 1978 First mortgage 234s 1979	_April-Oct _Jan-July _Feb-Aug	98 1/4	98 £8¼ ≈96¼ 98%
Louisville & Nashville RR First & refund mtge 3 ³ ks ser F 2003 First & refund mtge 2 ⁴ ks ser G 2003 First & refund mtge 3 ³ ks ser H 2003	April-Oct	1917 - 1917 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 15	91½ 102¼ 82½ 90¼	First mortgage 3¼s 1982 (Wisconsin) first mortgage 25ks 1977 First mortgage 3s 1979 Northwestern Bell Telephone 2¾s 1984	_June-Dec _April-Oct		
St Louis Div second goid 3s 1980 Atl Knox & Cincinnati Div 4s 1955 Louisville Gas & Elec 1st mtge 23/s 1979 1st mtge 3//s 1982	_Mar-Sept	*	105 1/8 106 *91 94 1/4 101 5/8 101 7/8 * 98	=	100 105 88 94 101½ 102 95½ 97%	0			
15t mige 3%s 1984	Feb-Aug Feb-Aug		* 10334		101 103 ¹ /2	Ohio Edison first mortgage 3s 1974 First mortgage 23/ss 1975 First mortgage 23/ss 1980 Oklahoma Gas & Electric 23/4s 1975	_April-Oct _May-Nov	Ξ	1021/2 10054 * 991/4 * 5372 *371/4 98
Macy (R H) & Co. 2%s debentures 1972 Manati Sugar 4s sinking fund Feb 1 1957. Manila RR (Southern Lines) 4s 1959.	Mon Mon	'	*98 81 ³ / ₄ 81 ³ / ₄	-ī	9534 9534 80½ 84½	First mortgage 3s 1979 First mortgage 2%s 1980 First mortgage 3%s 1982 Oregon-Washington RR 3s series A 1960	June-Dec	68 <u>-</u> 1 	
Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972 1%s s f debentures 1978 esson & Robbins 3½s debs 1973	Feb-Aug	1 24 V	*50 60 *96 104¼		9234 9514 101 10414 10278 10334	Oregon-Washington RR 3s series A 1960	_April-Oci	10234	102½ 102¾
A Corp first mortgage 3s 1966. 	_June-Dec	Ē	*95 *99 100		9434 99	Pacific Gas & Electric Co First & refunding 3½s series I 1966 First & refunding 3s series J 1970	June-Dec	1021/4	*103½ 102½ 102¼
Micht an Central RR 4½s series C 1979 Micht 4 1 Cons Gas first mtge 3½s 1969 First mortgage 2%s 1969	Jan-July Mar-Sept		$\begin{array}{cccc} 102 & & \\ 100 & 101 \\ 104 \frac{1}{8} & 105 \end{array}$	$\overline{\frac{2}{2}}$	99 ¹ / ₂ 104 ¹ / ₈ 97 ¹ / ₂ 101 102 ³ / ₄ 106 ³ / ₄ 95 96 ³ / ₈	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1970	June-Dec	101 ³ / ₄ 101	101 ³ / ₄ 101 ⁷ / ₈ 101 102 ¹ / ₈ 100 ⁷ / ₈ 101 ¹ / ₄
First mortgage 3%s 1969 37%s sinking fund debentures 1967 Min'nesota Mining & Mfg 2%s 1967 Min 1 & Et Paul & Saulte St Marie	_Mar-Sept		100 1/2 100 1/2 102 1/8 *95 1/2	ī 	100½ 100½ 101 102%	First & refunding 3s series N 1977 First & refunding 2%s series P 1981 First & refunding 2%s series Q 1980 First & refunding 2%s series R 1982 First & refunding 3%s series R 1982	June-Dec	98 1/2	101 ¹ / ₄ 101 ¹ / ₄ 96 ¹ / ₂ 96 ¹ / ₂ 98 ¹ / ₂ 98 ¹ / ₂ *103
List mortgage 4½s inc series A Jan 1 4Ceneral mortgage 4s inc ser A Jan 1 Missouri Kansas & Texas first 4s 1990		49 ¹ /2 96 ⁵ /8	85 ³ / ₈ 85 ³ / ₈ 49 ¹ / ₂ 54 96 ¹ / ₂ 96 ⁵ / ₈	3 77 17	80 87 49½ 56 90 97¾	First & refunding 3s series S 1983 First & refunding 2%s series T 1976 First & refunding mtge 3%s ser U 1985.	June-Dec	Ξ	100 ¹ ⁄ ₄ 100 ¹ ⁄ ₄ *99 100 ¹ ⁄ ₂ 104 ³ ⁄ ₄ 104 ³ ⁄ ₄
Missouri-Konsas-Texas RR— Prior Hen 5s series A 1962 40-yeer 4s series B 1962 Prior ien 4/s series D 1978 ACun adjustment 5s for A Jan 1967 Missouri Berlin BPC ser A Jan 1967	6 1. S. S. S.		$102\frac{3}{4}$ 102 $\frac{7}{8}$ 96 $\frac{1}{2}$ 96 $\frac{1}{2}$	22 1	100½ 103¼ 94¼ 96¾	1st & ref M 4s series V 1984 1st & ref M 3/as series W 1984 Pacific Tel & Tel 2% debentures 1985 2% debentures 1986	June-Dec	102	*105 ³ / ₄ 105 ⁷ / ₈ 101 ¹ / ₄ 102 95 ³ / ₈ 95 ⁵ / ₈ *97 ¹ / ₂ 98 ⁵ / ₈
AFirst and refunding 5s series A 10cs	Tel Ave	81 ½ 112 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 42 32	89 1/8 93 1/8 75 85 1/2 104 1/4 112 1/2	21%s debentures 1986 31%s debentures 1987 31%s debentures 1987 31%s debentures 1983 31%s debentures 1983 32%s debentures 1983	April-Oct Mar-Sept Mar-Sept	102 ¹ / ₄ 101 ⁵ / ₈	$\begin{array}{c} 102\frac{1}{4} 102\frac{1}{4} \\ 103\frac{3}{4} 104\frac{5}{8} \\ 103 103\frac{1}{4} \end{array}$
△General 4s 1975 △First and refunding 5s series F 1977. △First and refunding 5s series G 1978 §△Convertible gold 5½s series A 1949.	_Mar-Sept	9834 11134 112	95 ³ / ₄ 100 111 ¹ / ₈ 112 ¹ / ₄ 111 ¹ / ₂ 112 ³ / ₈	534 143 23	915% 104% 104% 113 104% 113	3½s debentures 1981 4s debentures 1984 Pacific Western Oil 3½s debentures 1964 Paducah & Illinois 1st s f gold 4½s 1955	_June-Dec	<u></u>	*105 ³ / ₄ 105 ¹ / ₂ 106 ¹ / ₂ *99 ³ / ₄ ~ *100 ¹ / ₄
AFirst and refunding 5s series I 1980 Mohawk & Malone first and de 1991.	April-Oct	112	$\begin{array}{r} 82^{3}\!$	969 45 196	79 ³ / ₄ 92 ¹ / ₂ 104 ¹ / ₄ 113 104 ¹ / ₄ 113	△Pennsylvania-Central Air.ines 3½s 1960. Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light 3s 1975	Anril_Oct	1. 20 10	*96*4 971/2 *100 % 100% 101
Morreli (John) & Co 3s debentures 1958_ Morris & Essey first et d 216 2000	Feb-Aug	-	98 ³ / ₈ 98 ¹ / ₂ *99 ³ / ₄ 61 ⁷ / ₈ 62 ¹ / ₂	2	63 1/2 67 7/4 97 98 1/2 99 94 1 60 1/2 63 1/4	Consolidated sinking fund 4%s 1960	Feb-Aug	1021/2	108 108 102 ¹ / ₂ 104
Construction mortgage 55 series A 1955. Construction mtg 4½s series B 1955. Mountain States Tel & Tel 25/85 1986	May-Nov	- E - F	101 1/2 102 1/4 101 101 3/4 93 1/8 93 1/8		101 ³ / ₈ 102 ¹ / ₄ 100 ¹ / ₂ 101 ¹ / ₂ 88 ³ / ₄ 93 ¹ / ₈	General 4½s series A 1965 General 5s series B 1968 General 4½s series D 1981. General mortgage 4½s series E 1984 General mortgage 3½s series F 1985.	_Jan-July	106 % 94 ¼ 80	106 ¹ / ₂ 107 ¹ / ₂ 93 ¹ / ₂ 94 ¹ / ₄ 93 ¹ / ₂ 93 ³ / ₄ 78 ¹ / ₈ 80
Nashville Chattanoora & St Louis		$f_{\rm eff}$	* 100	-	97½ 99	Peoples Gas Light & Coke Co- First & ref mtge 3%s ser H 1981 Peoria & Eastern first 4s external 1960	June-Dec	104¾	103 ³ / ₄ 104 ³ / ₈ *94 ¹ / ₂ 95 ¹ / ₄
First mortgage 3s series B 1986 National Dairy Products 2%s debs 1970 3%s debentures 1976 National Distillers Products 21/2 details	_June-Dec		93 ¹ / ₄ 93 ¹ / ₄ 100 ³ / ₄ 101 102 ¹ / ₄ 102 ¹ / ₄	4 6 6	87 95 ¹ / ₄ 98 101 101 ⁵ / ₈ 103 ¹ / ₂	Alncome 4s April 1990 Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR Co	AprilMar-Sept	58 101¼	55¼ 58 101 101¼ 108 112¾
National Steel Corp 1st 3%s debs 1974 National Supply 23% states 1982	_April-Oct	*	*9934 1031/2 101 10134 103 103 *971/2		100 % 104 % 100 % 101 % 100 104 98 % 98 %	General 5s series B 1974 General gold 4½s series C 1977 Philadelphia Electric Co- First & refunding 2¾s 1971	June-Dec	105%	105% 105¾ 99 99¼
New England Tel & Tel Co- First guaranteed 4½s series B 1961 36 debentures 1982	_May-Nov _May-Nov		*97 ¹ / ₂ *9918 1085% 109		9834 9834 1003 10044 106 109	First & refunding 2% 1967 First & refunding 2% 1974 First & refunding 2% 1981 First & refunding 2% 1978	_May-Nov _May-Nov _June-Dec		100 100 99¼ 99½ 97½ £8 * 100
New Jersey Bell Telephone 31/4s 1988	_April-Oct _Mar-Sent _Jan-July		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ξ	97½ 101¾ 98½ 102 99¼ 103¾	First & refunding 3%s 1970 First & ref mtge 3%s 1983 1st & ref mtge 3%s 1983	_Jan-July _May-Nov _June-Dec		103 ¹ / ₂ 103 ¹ / ₂ 107 107 *103 ¹ / ₂ 104 ¹ / ₈
For footnotes see page 29.					· · · · · · · · · · · · · · · · · · ·				

1:00

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 16

Pillage Petroloum 204 Advance 1046 Pillage Petroloum 204 Construction 204 Constructio	BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price		Bonds Sold	Range Since Jan. 1	New 1
phone phone <th< td=""><td>Phillips Petroleum 23/48 debentures 1964.</td><td>Feb-Au</td><td></td><td>Low High 1013/2 1017/2</td><td>No.</td><td>and a stranger to and the second</td><td>Stauffer Ch</td></th<>	Phillips Petroleum 23/48 debentures 1964.	Feb-Au		Low High 1013/2 1017/2	No.	and a stranger to and the second	Stauffer Ch
Constitution guaranticed 4 are C [19]	Pillsbury Mills, Inc 3 1/2 s f debs 1972	June-Dec	1131/4	113 ¹ / ₄ 113 ³ / ₄ *103	220	1073/4 1133/4 100 1031/a	Sunray Oil
Demokranical substration substrating 4 bits set 1 1904, 1904, 1 1 1004, 1004, 1 1 1004, 1004, 1 1 1004, 1004, 1 Demokranic for chicage 6 bits attice A 1970, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 General moritage 5 bits attice A 1970, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Preducting Processing 5 bits attice A 1970, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Preducting Processing 5 bits attice A 1970, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Preducting Processing 5 bits attice A 1970, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Preducting Processing 5 bits attice A 1970, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Preducting Processing 5 bits 1004, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Processing Processing 5 bits 1004, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Processing Processing 1004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 1 004, 1004, 1 Processing Processing 1014, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Consolidated guaranteed 4s ser G 1957	May-Nov	1. 1223	*103		topte top	
Bit Bound All generation of All and Table and All and Table and All and Table and All a	Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	B	*1023/4 104		1023/4 1023/4	Terminal RI
General mortings 5 artis A 1970	Consolidated guaranteed 4 1/2s ser J 1964	4_May-Nov	S. The Development	*108%			Refund an
Pittakarya Colson 4, Diran Jim Jung 35, 1964. LAJA APUGO 100 5, 100 4, 100 4, 20 594, 100 4,	General mortgage 5e certes A 1070	_June-Dec	1989 <u>- 1</u> 960	106 107	4	1053/4 1073/4	Texas Corp
Pittekungi Consolicitation Call 216 1985	General mortgage 3%s series E 1975	_April-Oct	107	107 107 *86 ¹ / ₄ 87		105 1/2 108 1/2	First and
Consult in the Gina S dies in the internal sectors in the sector is a set as a field internal sector is a set as a set as a field internal sector is a set as a set as a field internal sector is a set as a				100 100	1	961/2 1001/2	First and
Pitta ung Youngstory & Anktabula Ny- Prist general 4% sertes D 1971	Pittsburgh Plate Glass 3s debs 1967	_April-Oci		1023/4 1023/4	2		General a
Prist is prioriti i	Pittsburgh Youngstown & Ashtabula Ry-	a fallen an de la serie de					Term RR
Printi & Sin State D D1 Anne-Day The Sin D D1 Anne-Day The Sin D D1 The Sin D				*106 107 *105 ¹ / ₂			∆Adjustm
Control of the state							
Prist mortigie 2 % 1284 Ann-Naty				° 104½		이는 아랫동안은 이 것같은 아무렇게.	and the statement
Bar Bolt Dist Note Dist Note Dist Note Dist Note Dist Note First and relunding mortgage 3/s 1063	First mortgage 2%s 1984	Jan-July	48 <u>12</u> 88	*99		98 99 %	Union Electr
af debentures 195						100 1/8 100 1/8	First mort
First and relunding mortgage 3b 302Ahr-fatg	St debentures 1963 First and relunding mortgage 31/s 1969	May-Non	1021/2		21		1st mtge a
First and retunding mortgage 3 19251925	First and refunding mortgage 5 2037_	_Jan-July	12	*134		131 135 1/a	Union Oil of
100 Halling mortgage 3 val 1983_April-Oct - 100 val 100 v	First and refunding mortgage 8s 2037_	_June-Dec	· · := · ·	°1011/2		200 215	3½ss conv Union Pacif
100 Halling mortgage 3 val 1983_April-Oct - 100 val 100 v	First and refunding mortgage 2%s 1979 3%s debentures 1972	June-Dec	(아이 <u>프</u> 리아)	*99 101		97 100 ⁵ /a	2%s debe
Guster Oils 2%s debendingen 1964 Jan-July 100% 100% 5 97% 100% 33% a debending of the second seco	1st and refunding mortgage 31/4s. 1983_	_April-Oct	197 1 2744	*103 1/2 104	100	102 % 105 100 % 105 %	Union Tank
Gaster Osiz 2%s debenurse 1964 Jan-Juig 100% 100% 5 97% 100% Construction R R R R R R R R R R R R R R Bit Mag R Bit Mag Difference Differenc Difference Differenc<			1913	and an annual sector shall a s	diana ann dùi. Na Sint-Di	n an an an Anna an Anna. Chuirtean an Anna Anna Anna Anna Anna Anna Ann	
Red Res Res <td>Q Q</td> <td>Salt CALL</td> <td></td> <td>An ann a' An Alban an Ann a An Ann an Ann</td> <td>1922 - 192 M 1923 - 192 M</td> <td></td> <td>United Gas</td>	Q Q	Salt CALL		An ann a' An Alban an Ann a An Ann an Ann	1922 - 192 M 1923 - 192 M		United Gas
Reading Co first & iet 32 wire into 1905 May-Nov 87 8656 87 17 8114 87 2838 and Rhine-Westphila Elle Power Corp- 10014 1017 117	Gaster Cata 2988 debentures 1964	Jan-July		100 100 1/2	5	971/2 1001/2	1st mige
Reading Co first & rel 3% series D 1995_May.Nov rf 1655 st 17 17 116 st 17 117 st 117 113 st 133 st </td <td>에 가 것 것 같아요</td> <td></td> <td>10 C 10</td> <td>an an a</td> <td></td> <td>the state of the state of</td> <td></td>	에 가 것 것 같아요		10 C 10	an a		the state of the state of	
Prime W. 01, 01, 012000, 0172April. Oct	Reading Co first & ref 3%s series D 1995_	_May-Nov	87	861/2 87	17	81 1/2 87	U S Rubber
3.2 Direct mige 6 3 1050May.Nov 133 133 133 10 133 133 3.2 Direct mige 6 3 1053May.Nov 133 117 110 116 116 <td></td> <td></td> <td></td> <td>*100 1/4 101 1/2</td> <td>-1-</td> <td></td> <td></td>				*100 1/4 101 1/2	-1-		
Centeral mortigage 4/4 series J 1967 Mar-Sept ************************************	\$△Direct mtge 7s 1950 \$△Direct mtge 6s 1952	-May-Nov	133	133 133			
Centeral mortigage 4/4 series J 1967 Mar-Sept ************************************	\$△Consol mtge 6s 1953_i	Feb-Aug	117	117 117 116 117½		116 130	
General mortgage 3%s series J 1969	Libble Cas & Electric Corp-			117 1/8 118	4	117 1/8 130	Virginia Ele
Sequence Power 5s series A 1971	General mortgage 4½s series D 1977 General mortgage 3¼s series J 1969	-Mar-Sept		81015/ 1001/	10 144		First and First and
Baguenay Power 3s series A 1971		-man-sept	1.1.1.1	101%8 102%2	26 775	98 12 101	First and
Bit Lawrence & Addrond'k 1st gold 5s 1996. JanJuly	5						1st mortga
Bit Louis 2010 es 1990	BL Lawrence & Adirond'k 1st gold 5e 1006	Inn-Inla			77		Virginia & S
164 more in 4/8 more is a series A 1997 Jan 2022 Jan 2023		April-Oct		*82			First cons Virginian R
6t Louis-Southvestern Ry- 32 86% 32 86% 94% First 48 bond certificates 1989	1st mortgage 4s series A 1997	_Jan-July		104 1/8 104 1/4	20	100 1/8 104 1/2	
Becould 4: into bond certificates Nov 1989_Jan-July *108 '/ ₂ 111 101 '/ ₂ 109 Gen mtge Bt Paul & Duluth first cons gold 4: 1989_Mary-Nov *99 '/ ₄ 99 '/ ₄ 95 '/ ₆ 95 '/ ₆ First mor Bedoto V & New England 1st gtd 4: 1989_Mary-Nov *912 97 '/ ₄ 123 '/ ₆ 153 '/ ₆ Warren Rt Bestoard 'Ar Luis RR Co- '100 '/ ₁ 103 '/ ₄ 100 00 Westchester Beagram, (Jos E' & Song 2'/ ₈ 1966 '97 '/ ₈ 97 '/ ₄ 100 '/ ₁ 103 '/ ₄ 000 00 Westchester Berly Co Pipe Line 3.205 s f debs 1982 104 104 115 100 '/ ₂ 104 '/ ₆ West Penn F West Penn F Breil Union Oli 2'/ ₈ s debentures 1971 103 '/ ₁ 106 '/ ₈ 174 '/ ₇ 79 39 98 West First mor Berly Co Pipe Line 3.205 s f debs 1982 104 104 104 15 100 '/ ₂ 104 '/ ₈ West Penn F Berly Co Pipe Line 3.205 s f debs 1982 123 1'/ ₈ 125 125 125 125 125 125 125 125 125 125	Bt Louis-Southwestern Ry-	a - Second and	. 881/4	a design of the second s			
Bt Paul & Duith first cons gold 4s 1988June-Dec	Second 4s inc bond certificates Nov 1989	Jan-July		$117\frac{1}{2}$ $117\frac{1}{2}$ *108 $\frac{1}{2}$ 111			
Bester Paper 35: wording Area 126 ged vis 1500_ARI/9700 1501 112 113 112 113	Bt Paul & Duluth first cons gold 4s 1968	_June-Dec	1.44	°100		100 100	Gen mtge
Bendunt Air Linie PR Co	Sciolo V & New England 1st gtd 4s 1989	May-Non	- C.B	112		· · · · · · · · · · · · · · · · · · ·	Walworth C
18 Bit mige 3s series B 1980Mar_Sept 97% 97% 10 92% 97% Washington 3% as for detentures 1977Mar_Sept - 905 93% - 91% 97 General m 3s debentures 1974Mar_Sept - 104 104 15 100½ 104¼ West Penn I Berlion Oil 2'% sig debentures 1971Mar_Sept - 104 104 15 100½ 104¼ West Penn I Statistian-Amer Corp coll trust 7s 1941 - 105% 105% 105% 105% 105% 105% 105% 105% 105% 106% 68 50 58 West Penn I 125 125 45 registrant 45 116% 105% 106% 68 50 56 West Penn I 126 105% 105% 105% 105% 105% 105% 105% 105% 105% 105% 105% 105% 115% 115% 105% 116% 116% 116% 116% 116% 116% 105% 105% 105% 105% 105% 105% <				150 151 1/4	41	123 1/8 153 1/2	
Bestard, 1000Bork 2018Source 20	1st mtge 3s series B 1980 3%s s f debentures 1977	_May-Nov		971/4 971/4		92 ¹ / ₂ 97 ¹ / ₂	
Bervice Pipe Line 3.20s s f debs 1882	24 deben uves 1074	_June-Dec		*95 983/4		91 % 97	General m
Benell Union Oil 2½s debentures 1971	Service Pipe Line 3.20s s f debs 1982	April-Oct	1	104 104	15	100 1/2 104 1/8	West Penn F
$ \begin{array}{c} Sinclar Oil 24x 6ebentures 1965$	Shell Union Oil 21/28 depentures 1971	Anril-Oct.		975/8 973/4 *1311/8		93 98	
Beelly Oil 2/xs debentures 1965	\$\$∆Silesian-Amer Corp coll trust 7s 1941. Sinclair Oil Corp 21/2 corp 1022	-Feb-Aug		⁴ 66 ¹ /8 68		50 58	Western Mai
Bouth Victum Oil 2/28 19/6April-Oct95/395/395/3911191/496/2Western OilBouth & North Ala R gtd 58 1963April-Oct-*107/2 118-11211830-year 583s debentures 1979Jan-July101/6101/6101/6101/629/3496/3496/3496/3496/3443/3523/3s debentures 1987Jan-July-*101/6101/6101/6101/697/34102/34Westphaila1223/3s debentures 1987Jan-July-*101/271187071/36Wheeling 8/sBouthern Indiana Ry 23/3s 1994San Jan-July-*10/3271187071/36Wheeling 8/sBouthern Natural Gas Co 4/2s conv 1973June-Dec114/2114114/3413510911551/s	Skelly Oil 21/4s debentures 1965	_Jan-July	1. Sam	-101		98 1/8 101 1/8	Western Pac
4 43 s deben 3 s debentures 1979	Bocony-vacuum On 2 1/25 1976	_June-Dec				$91\frac{3}{4}$ $96\frac{1}{2}$ 112 118	
3s3sdebentures1979	Southern Bell Telephone & Telegraph Co-						4 ³ / ₄ s debei Westinghous
Southern Natural Gas Co $4\frac{1}{25}$ conv $1973_{-1}me^{-2}$ cc $114\frac{1}{2}$ 114 $114\frac{1}{2}$ 114 1135 109 115 . First mort Bouthern Pacific Co First $4\frac{1}{25}$ (Oregon Lines) A 1977_{-1} Mar-Sept $105\frac{3}{4}$ $106\frac{3}{4}$ $106\frac{3}{4}$ Wilson & Co Gold $4\frac{1}{25}$ 1981	3s debentures 1979	_Jan-July					Westphalia I
Southern Natural Gas Co $4\frac{1}{25}$ conv $1973_{-1}me^{-2}$ cc $114\frac{1}{2}$ 114 $114\frac{1}{2}$ 114 1135 109 115 . First mort Bouthern Pacific Co First $4\frac{1}{25}$ (Oregon Lines) A 1977_{-1} Mar-Sept $105\frac{3}{4}$ $106\frac{3}{4}$ $106\frac{3}{4}$ Wilson & Co Gold $4\frac{1}{25}$ 1981	2%s debentures 1987	_Jan-July		*101 ⁷ /8	Sec.	983/4 991/4	Wheeling &
Bouthern Pacific Co 5½s deben First 4/2s (Oregon Lines) A 1977 Mar-Sept 105¾ 106 108 103¾ 106¼ Wilson & Co Gold 4/2s 1981	Southern Indiana Ry 234s 1994 Southern Natural Gas Co 4½s conv 1973.	June-Dec	1141/2				
Gold 4½s 1965May-Nov 105 105 105 106 75 103 106 Winston-Sale Gold 4½s 1961May-Nov 104 $\frac{3}{4}$ 104 $\frac{3}{4}$ 104 $\frac{3}{4}$ 105 $\frac{3}{4}$ 75 103 106 Winston-Sale Bouthern Pacific RR Co May-Nov 104 $\frac{3}{4}$ 105 $\frac{3}{4}$ 51 102 $\frac{3}{4}$ 105 $\frac{3}{4}$	Bouthern Pacific Co First 4 %s (Oregon Lines) A 1977	Mar-Sent				1. 4. 1. M. C. 1. 1. 1. 1.	3½s deber
Cold 4/25 1961 May-Nov 104 % 104 % 105 51 102 % 105 % I wincomstand San Fran Term Ist mige 3%s series // 15_June-Dec 97 % 2 97 % 2 96 % 2 6 Å Pirst get Bouthern Pacific RR Co- 97 % 2 91 % 91 % 3 84 % 93 6 Å Pirst get A Certifit First mortgage 2%s series F 1996 Jan-July 88 88 15 79 % 88 % 2 A Certifit First mortgage 2%s series G 1961 Jan-July 88 88 15 79 % 88 % 2 A Certifit First mortgage 2%s series G 1961 Jan-July 88 88 15 79 % 88 % 2 A Certifit Bouthern Ry first consol gold 5s 1994 Jan-July 98 78 40 122 94 130 47 122 130 First mort Devel and general 6s series A 1956 April-Oct 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 106 % 108 Wisconsin Pi Wisconsin Pi Devel and general 6s series A 1956 April-Oct 107 % 107 % 108 % 16 106 % 108 % 106 % 106 % 106 % 108 Wisconsin Pi Memphis Div first gold 5 1960 Jan-July - *100 % 103 % 106 % 106 % 108 % 108 % 108 Memphis Div firse gold 5 196 % 100 % 100 % 103 % 106 % 108	Gold 41/28 1969	-May-Nov	105	105 105 3/8	75	103 106	Winston-Sale
Southern Pacific RR Co- Δ Certifit First mortgage 2%s series E 1986Jan-July 91½ 91% 3 84% 93 Δ Certifit First mortgage 2%s series G 1961Jan-July 88 88 815 79½ 88½ Δ Certifit First mortgage 2%s series G 1961Jan-July 9 9714 99 9734 Wisconsin El Bouthern Ry first consol gold 5s 1994Jan-July 100 129% 130 47 122 100 First mort Devel and general 4s series A 1956April-Oct 106½ 106½ 106½ 106½ 7 105% 106% Wisconsin El Devel and general 6s series A 1956April-Oct 106½ 106½ 106½ 106% 7 105% 106% Wisconsin Pi Devel and general 6s series A 1956April-Oct 107% 107% 108 16 106% 108 Wisconsin Pi Devel and general 6s series A 1956April-Oct 107% 107% 108 16 106% 108 Messeries A 197 20% a Deferies Joint 34%s 1977 Jan-July - *100½ 103½ - 1 a Deferies a Deferies a Deferies 3% s debentures 1983 Apy-Nov -	San Fran Term 1st mtge 3%s ser A '75	June-Dec					§∆First ge
First mortgage 2%s series F 1996Jan.July 88 88 88 15 791/2 884/2 △ Ccrtiff First mortgage 2%s series G 1961Jan.July	First mortgage 2%s series E 1986	Jan-July		911/2 915/2			
Bothletin Ry Into Consol goid bs $1994 \dots 2193$ and $100'y$ 130 1229 130 47 122 130 First	First mortgage 234s series F 1996	_Jan-July	88			791/2 881/2	△Certifie
Devel and general 6s series A 1956April-Oct 106½ 106½ 106¾ 7 105¾ 106¾ Devel and general 6½s series A 1956April-Oct 107¾ 107¾ 108 16 106¾ 108¾ Memphls Div first gold 5s 1996Jan-July - °110¾ - - 111 115 Yonkers Elec Joint 3¼s 1977	Bouthern Ry That consol gold by 1994	_Jan-July		129 ³ / ₄ 130	47	$\begin{array}{rrrr} 94\frac{7}{8} & 97\frac{3}{4} \\ 122 & 130 \end{array}$	First mort
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Devel and general 4s series A 1956	Anril-Oct	1023/4	$102\frac{3}{4}$ 103 106 $\frac{1}{2}$ 106 $\frac{3}{4}$	48	101 % 103 1/4	Wisconsin Pu
New Oriteans & Northeastern RR	Devel and general 6 2 series A 1956	April-Oct	10738	1073/8 108		1063/4 108	그 생활가 안전
	New Orleans & Northeastern RR-		S States		1		Yonkers Elec
3½s debentures 1983 May-Nov 1093/2 1093/2 101/2 <td>Joint 34s 1977 Bouthwestern Bell Tel 24s debs 1985</td> <td>April-Oct</td> <td>961/4</td> <td></td> <td>17</td> <td>921/2 00</td> <td></td>	Joint 34s 1977 Bouthwestern Bell Tel 24s debs 1985	April-Oct	961/4		17	921/2 00	
Standard Coil Products 5s conv 1967June-Dec 97½ 96½ 97½ 6 873% 97½ iCompar Standard Oil (Indian) 3½s conv 1962April-Oct 110 109% 110 89 102% 110 the Bankrup bisudard Oil (Indian) 3½s conv 1982April-Oct 110 109% 110 89 102% 110 the Bankrup bisudard Oil (N J) cobentures 2%s 19/1H cover 95 94% 95 21 91 95% * Thursd:	3 %s debentures 1983	May-Nov		1093/8 1093/4	70	100 1/2 103 1/2	not included
biaudard Oli (N J) debentures 2%s 1971May-Nov 95 9434 95 21 91 95% *Thursd:	Standard Coil Products 5s conv 1967	June-Dec		961/2 971/2	. 6	8734 971/2	‡Compar
	biandard Oli (N J) debentures 2%s 1971	May-Nov		9434 95		102% 110	
	2% debentures 1974	Jan-July		993/4 993/4			

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	or Thursday's	Bonds Sold No.	Range Since Jan. 1 Low High	
Stauffer Chemical 37/as debs 1973	Mar-Sep	t 10 <u></u> 11	ور آلينې ليو ور	,	· · · · · · · · · · · · · · · · · · ·	
Sunray Oil Corp 2%s depentures 1966_ Swift & Co 25%s depentures 1972	Jan-July		*961/2		0011 00	
Swift & Co 25%s debentures 1972 27%s debentures 1973	May-Not	につこの	*1001/2 101		94½ 97 100½ 100¼	
· · · · · · · · · · · · · · · · · · ·					1	
Terminal RR Assn of St Louis-		1 × 1 × 1		1 where	Maria da 1	
Refund and impt M 4s series O 2019_	Jan-Jal	· · · · · · · · · · · · · · · · · · ·	119 1/2 119 1/2	1	111 1191/2	
Refund and impt 2%s series D 1985_	April-Oc		*991/2 1001/2 1031/4 1035/8	17	941/2 991/2	
Texas Corp 3s debentures 1965 Texas & New Orleans RR—	May-NO	10578	Section States Area		101 1/4 104 1/2	
First and refund M 31/4s series B 1970	April-Oo		*100%	Pag	94 99%	ine f
First and refund M 3%s series C 1990 Texas & Pacific first gold 5s 2000	June-De	100	$\begin{array}{r} 99\frac{3}{4} \ 100\frac{1}{2} \\ 125\frac{1}{2} \ 125\frac{1}{2} \end{array}$	71	92 101 122 1251/2	
General and refund M 37/8s ser E 198	5Jan-July		105 1/4 105 1/4	15	1011/2 1051/2	
Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974	June-Dec	- 112-125	*991/4 101	Staffar St	95 9734	
¢∆Third Ave Ry first refunding 4s 1960_ △Adjustment income 5s Jan 1960 Tol & Ohio Cent ref and impt 3 ³ / ₃ s 1960	Jan-July	671/4	6434 6714	137	543/8 ,671/4	
Adjustment income 5s Jan 1960	April-Oct	171/4	16 ³ / ₄ 17 ¹ / ₄ *97 ¹ / ₈ 100	188	15 ⁷ / ₈ 18 ¹ / ₂ 95	
Tri-Continental Corp 2%s debs 1961	Mar-Sept		*971/4			
		Bernissin - A	a the second of the second of the			
Union Electric Co of Missouri 3%s 1971	May-Nov	N. Calent	106 1/8 106 1/8	1	103 1/2 107	
First mortgage and coll trust 2% s 1975	April-Oct		*97 ³ / ₈ *99 ³ / ₄	100 <u>2-</u> (94¼ 96% 99¾ 101%	
3s debentures 1968 1st mtge & coll tr 27/as 1980	June-Dec		*981/4 99	100	981/4 981/4	
			1 - Le straight a f		104 1/2 105	
Union Oil of California 234s debs 1970 31/as conv debs (subord) 1972	June-Dec	113 1/8	99 % 99 % 112 ½ 113 %	4 239	96¼ 100 104½ 113½	
Tinion Pacific RR-				and the state of the	ana an	
2%s debentures 1976 Refunding mortgage 2½s series C 1991 Onion Tank Car 4½s s f debs 1973 United Biscuit Co of America 2¾s 1966_ 3½s debentures 1977	Mar-Sept	911/4	9934 9978 91 914	20 30	95 100 ¹ /4 86 ⁵ /8 91 ⁵ /9	
Union Tank Car 41/4s s f debs 1973	April-Oct		10434 10434		865% 915% 1043% 10614	
United Biscuit Co of America 2% s 1966_	April-Oct		100 100 •102 ^{1/2}	2	971/2 100 1/4	
United Gas Corn 23/s 1070	Jan-July	1. 18 G. A. 1874	¢ \$9734 .991/4		961/2 97%	1.00
1st mige & coll trust 35/85 1971 1st mige & coll trust 31/28 1972	Jan-July	·	104 ³ / ₄ 104 ³ / ₄ 105 105 ¹ / ₄	14	104 1/8 105 103 3/8 105 1/4	
3 ³ / ₄ s sinking fund debentures 1973	Apr-Oct		*1043/4	1 1 1 1 1 1	104 105 1/4	1
4%s s f debs 1972	April-Oct	1051/4	105 105 ¹ / ₄ *94 ¹ / ₈ 94 ¹ / ₂	7	105 106 1/2 90 94 1/2	
3% sinking fund debentures 1973 4% s s f debs 1972. U S Rubber 2% s debentures 1976 2% s debentures 1967	April-Oct		°9434 96	22 (96 96 1/2	4. 3 • •
Universal Pictures 3% debentures 1959	_Mar-Sept		*97½ 99		97 98 1/2	
한 편집 도망하는 것이 아주 같은 것이 같은 것		방송 문양			an a	
Vandalia RR consol gtd 4s series A 195	5Feb-Au	1 - 1 	*101 102		100 % 101	
Consol sinking fund series B 1957 Virginia Electric & Power Co—			The second second			
First and refund mtge 23/4s ser E 1975 First and refund mtge 3s series F 1978	Mar-Sept		98 98 *101	10	94 99¼ 96 100	
First and refund mtgc 3s series F 1978 First and refund mtge 2%s ser G 1979	Mar-Sep		* <u>99</u>		96 100	
First and refund mtge 2%s ser G 1979 First and ref mtge 2%s ser H 1980	Mar-Sept	n (24-0)	· · · · · · · · · · · · · · · · · · ·	1	100 3% 105 %	1
1st mortgage & refund 3%s ser I 1981 1st & ref mtge 3¼s ser J 1982	June-Dec		*101 *104 ³ / ₄ 105		101 3/4 105 1/8	
Virginia & Southwest first gtd 5s 2003.	Jan-July		*1061/8 115		105 105	
First consolidated 5s 1958 Virginian Ry 3s series B 1995	Apru-Oct	971/2	*103 ¹ / ₄ 97 ¹ / ₂ 98 ¹ / ₂	31	$ \begin{array}{cccc} 102 & 103 \\ 865 8 & 99 \end{array} $	
First lien and ref mtge 3¼s ser C 1973	April-Oct	R 6.4400	° 103 ½	100 mm	103 103 1/4	
Ŵ						
Wabash RR Co-	Salah Sh	A. A. M.				
Gen mtge 4s income series A Jan 1981	Apri	120 - 1 94	*82½ 88¼ 81 £1	-4	78 82 77 ³ / ₄ 82	
Gen mtge income 4¼s series B Jan 19 First mortgage 3¼s series B 1971 Walworth Co conv debentures 3¼s 197	Feb-Nov		*985/8 101 1/4	1.11.2.21	951/2 98	
Walworth Co conv debentures 31/4s 197	6 Man Not		$\begin{array}{rrrr} 71\frac{1}{2} & 71\frac{1}{2} \\ 109\frac{1}{4} & 109\frac{5}{8} \end{array}$	1 18	68 72 104 1/8 109 3/4	3. A.
Warren Petroleum Corp 3½s conv 1966. Warren RR first ref gtd gold 3½s 2000.	reb-Aug	5	°57.5a 59		55 1/2 58	
Washington Terminal 2%s series A 1970.	Feb-Aug	and the second second	*873/4		103% 105%	
Westchester Lighting gen mtge 3 ½s 1967 General mortgage 3s guaranteed 1979_	May-Nov	N N N 20, 199	1031/2 1031/2	1	4 <u> </u>	ų,
West Penn Electric 31/28 1974	May-Not	Test CAL IN	*102	īī		
West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July		$105\frac{1}{4}105\frac{3}{8}$ $62\frac{3}{4}62\frac{1}{2}$	27	$104\frac{3}{4}$ 107 $60\frac{1}{8}$ $64\frac{1}{2}$	
4s registered 2361 Western Maryland Ry 1st 4s ser A 1969_	Jan-July	C03/4	601/2 61	13	59 1/8 63 1/4	
1st mige 41/2 series B 1976	May-Non	105	104 104 105 105	27 4	$\frac{102\frac{1}{4}}{104\frac{1}{2}}\frac{104\frac{1}{2}}{106\frac{1}{4}}$	6.7
Western Pacific RR Co 31/8s ser A 1983 Western Union Telegraph Co-	1Jan-July		*96 ¹ /2			
30-year 5s 1960	Mar-Sept	104 1/2	104 1/8 104 5/8	39	103 105	
43/4s debentures series A 1980		99	981/2 99	16	94 99	
Westinghouse Electric Corp 25/88 1971 Westphalia United Elec Power Corp	Mar-Sept		*971/2		94 1/8 97 1/2	
Westphalia United Elec Power Corp- § \$\Delta 1st mortgagee 6s ser A 1953-	Jan-July	22	120 1203'8	14	120 123	S.
Wheeling & Lake Frie RR 23/c A 1002	Mar-Sent	1011/4	1011/4 102	7	9614 102	
First mortgage 31/4s series D 1967	Jan-July	1001	101 % 102	14	981/2 102	
3½s debentures 1965 Wilson & Co first mortgage 3s 1058	May-Nov	102 ½ 101	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51 9	95 ¹ / ₈ 102 ¹ / ₈ 100 ⁵ / ₈ 102 ¹ / ₂	
Wheeling Steel 3/4s series C 1970 First mortgage 3/4s series D 1967 3/2s debentures 1965 Wilson & Co first mortgage 3s 1958 Winston-Salem S B first 4s 1960	Jan-July		*103		103 103	
\$∆First general 4s 1949		81 %	81 1/2 82	61	76 82 1/8	
△ Certificates of deposit			801/2 801/2	1	801/2 813/a	
S∆Superior & Duluth 1st 4s 1936 ∆Certificates of deposit		92 ³ /8	923/8 923/8	7	79 97¼ 89 89	1
Wisconsin Electric Power 2%s 1976	June-Dec		· · · 971/8		901/8 95	
First mortgage 2%s 1979 Wisconsin Public Service 3¼s 1971	_Mar-Sept		1031/2 1031/2	ī	100 1031/2	
	and a start	e a signita		e destruction	a a takana kaba	
Y			0.0011			
Yonkers Electric Light & Power 25%s 197	o_Jan-July		¢ 95½			

Thursday Week's P

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not luded in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale included in the year's range. y Ex-coupon. SNegotiability impaired by maturity. tCompanies reported as being in bankruptcy, receivership, or reorganized under Section 77 of Bankruptcy Act, or securities assumed by such companies. "Thursday's bid and asked prices; no sales being transacted during current week. ABonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 12, 1954 and ending Thursday, April 15, 1954 (Friday April 16 being Good Friday and a Holiday on the Exchange). It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year. RANGE FOR WEEK ENDED APRIL 16

STOCKS American Stock Exchange	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range si	nce Jan 1		STOCKS American Stock Exchange	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sine	
ACF-Brill Motors warrants		Low High	1.1	Low	High		Par		Low high		Low	High 12½ Ap
Acme Aluminum Alloys1	31/2	31/2 334	2,300	1/4 Mar	Je Jan		Air-Way Electric Appliance3	115% 12	$10\frac{1}{8}$ $12\frac{1}{8}$ $11\frac{1}{2}$ 12	7,300	95a Feb 10½ Jan	12 1/2 Ja
Acme Wire Co common 10	3 1/2	281/2 281/2	400	3¼ Mar 27 Mar	4 1/a Apr 28 1/2 Apr		Airfleets Inc1	12	11 1/2 12 3/4 7/8	3.700	3/4 Jan	ta Ja
Adams Hat Stores Inc1		23/4 3	1,600	25% Jan	3 Feb		Alabama Gas Corp2	21 1/8	20 21 1/8	6,500	16 1/8 Jan	21 1/8 Ap
Aero Supply Manufacturing1		23/4 3	1.800	23/8 Mar	3 Mar		Alabama Great Southern50				107½ Jan	114% Ma
Aeroquip Corporation1 Agnew Surpass Shoe Stores	6	6 6 1/8	2,400	5% Mar	6% Mar		Alabama Power 4.20% preferred100		100 % 101 34	275 200	96 ³ / ₄ Jan 37/ ₈ Jan	102 Ap 51/4 Jan
Ainsworth Manufacturing common5	9 7/8	934 1038	2.870	7% Jan	10% Feb	Sec.	Alaska Airlines Inc1		4 3/4 4 3/4	200	5 78 Jan	0 /4 04
Air Associates Inc (N J)1	9 9	8 ¹ / ₂ 9 ¹ / ₄	1,500	7% Jan 7½ Jan	10 % Feb		Algemene Kunstzijde Unie N V Amer dep rcts Amer shares		283/8 283/4	2,000	243% Feb	2834 Ap

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AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED APRIL 16

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STOCKS	Thursday Week Last Rang Sale Price of Price	e for Week es Shares	Range sin	ice Jan 1 High	STOCKS American Stock Exchange Par		Week's Range of Prices Low High	Sales for Week Shares	Range sinc	
All American Engineering Co10e Alleghany Corp warrants1	21/4 216	5% 200 16 5,600	1% Jan 11 Jan 21/4 Feb	2 ³ 4 Mar 2 ⁷ 8 Feb 2 ³ 4 Jan	Carnan & Co Carnation Co common Carolina Power & Light \$5 pfd		3 ¹ / ₈ 3 ¹ / ₈ 89 ¹ / ₂ 91	300 50	<i>Low</i> 2% Feb 80½ Jan	High 3½ Mar 91 Apr
Allegheny Airlines Inc1 Alles & Fisher common1 Allied Artists Pictures Corp1 Allied Internat'l Investing cap stock_1		1/4 2,200	7½ Feb 4½ Mar 2¾ Mar	7% Mar 6 Jan 2% Feb	Scarr-Consolidated Biscuit Co1	7/8	⁹ 16 7/8	17,800	110 Jan ½ Apr	115 Mar 1½ Jan
Allied Internat i Investing Cap social Allied Products (Mich) commonS Altes Brewing Co1 Aluminum Co of America1	32 31¼ 3 3 ³ 8	350 3% 1,100	2734 Feb 3 Jan	32 Apr 35% Mar	American dep rets B ord2s 6d Carter (J W) Co common1 Casco Products common6 Castie (A M) & Co10		3 ³ / ₄ 3 ³ / ₄ 15 ⁵ / ₈ 15 ⁵ / ₈	100 100	5% Mar 3½ Mar 15¼ Jan	6% Feb 4% Jan 16% Mar
\$3.75 cumulative preferred	985% 981% 9		92½ Jan 22½ Mar 9% Mar	99% Apr 23% Jan 11% Jan	Casco Froducts commod10 Castalin Corp of America1 Central Explorers Ltd1 Central Explorers Ltd1 Central Illinois Secur Corp1	458 314 516	45%8 43%4 31%4 33%8 53%8 51%8	2,700 5,800 8,700	43% Jan 31% Feb 35% Jan	6 Jan 334 Jan 578 Apr
Ambrook Industries Inc25e American Air Filter 5% conv pfd15 Merican Bantam Car Co class A1		15 700	4% Jan 23 Jan 11 Jan	5% Jan 26¾ Mar 1¼ Jan	Conv preference \$1.50 series	2174	27½ x27¾	200	3% Jan 26% Jan 23% Jan	5½ Apr 29½ Jan 24 Feb
American Beverage common1 American Book Co100 American Hard Rubber Co28	50 ³ /4 5	1/4 400 13/4 25 13/8 100 13/4 600	1 Jan 45½ Jan 7% Jan 20¾ Mar	1½ Feb 51 Mar 10½ Mar 23¾ Apr	Central Maine Power Co- 3.50% preferred100 Central Ohio Steel Products1 Central Power & Light 4% pfd100		78 78 7 7 x 92½ x 92½	70 100 25	72½ Jan 6½ Mar 87 Jan	79½ Mar 7% Jan x92½ Apr
American Laundry Machine20 American Manufacturing Co com28 American Maracaibo Co1 American Meter Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 1,100 1/2 4,700	20 ¹ / ₄ Apr 4 ¹ / ₈ Jan 25 ⁵ / ₈ Mar	25 1/4 Feb 53/4 Feb 28 Apr				Ĩ	75% Jan 8½ Jan 36% Feb	8 ³ / ₄ Jan 9 ¹ / ₄ Jan 36 ¹ / ₈ Feb
American Natural Gas Co 6% pfd3s American Potash & Chem cl A conv* American Republics10	27 $27 41\frac{1}{2} 4$ 52 5	225 900	33 Jan 35 Feb 48 Jan	37 Mar 43 Apr 55¾ Feb	Century Investors Inc	9	9 9 ¹ / ₂ 5 ¹ / ₂ 5 ⁷ / ₈	4,400 500	6% Jan 5 Jan 4% Apr	9% Mar 6% Feb 4% Feb
American Seal-Kap common American Thread 5% preferred American Writing Paper common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/4 500 100	11 Jan 4 Jan 12 Jan	13½ Mar 4¼ Apr 13½ Feb 14% Feb	Charles Corp common10 Charles Corp common10 Charter Oil Co Ltd1 Cherry-Burrell common5 Chesebrough Manufacturing com10	111 115% 631/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 2,000 750	1 % Jan 9 % Jan 67 % Jan	1 3 Jan 1134 Apr 714 Apr
Amurex Oil Development class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10½ Jan 211 Feb 7½ Jan	318 Jan 9 Apr	Chief Consolidated Mining1 Circle Wire & Cable Corp1	1/2 18 ¹ /2	$\begin{array}{cccc} & & & & & & & \\ & & & 1_{2}' & & & & \\ & & & 18_{2}'' & & 18_{2}''' \\ & & & & & 23_{2}''' \\ & & & & & & 23_{2}''' \end{array}$	500 700 700	25% Jan % Mar 18¼ Jan 22 Apr	26½ Feb 5% Jan 19¾ Feb 24 Feb
Angio-Iranian Oil Co Ltd— American dep rcts reg Angio-Lautaro Nitrate Corp—	31½ 31½ 3 5 5	2,025 1,200	23 Jan 4¼ Mar	33 Apr 5% Jan	City Specialty Stores Inc common1 4½% convertible preferred5 Clark (The) D L Co	100 100 100		100	40½ Mar 9 Feb	41 Jan 9½ Feb
Anglo-Lautaro Nitrate Corp- "A" shares	$\begin{array}{cccc} 4 & 3\frac{7}{8} \\ 9\frac{3}{4} \\ 108 & 107 & 10 \end{array}$	400 7% 200 31/4 500	3 ⁷ / ₈ Jan 9 ¹ / ₂ Jan 105 Jan 12 ³ / ₄ Jan	4 1/8 Jan 14 3/8 Feb 109 1/2 Jan	City Anto StampingCommon1 4½% convertible preferred50 Clark (The) D L Co Clark Controller Co1 Clarda Neon Inc1 Claude Neon Inc1 Claussner Hoslery Co5	14 ¹ /4 6 ³ /8 4 ⁷ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 1,800 4,500	11½ Apr 5½ Feb 4 Jan	14¼ Apr 6¾ Mar 5½ Feb
Argus Cameras Inc1 Arkansas Fuel Oil Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 36,400 10,500	15% Jan 8¼ Jan	17 Feb 21¼ Apr 10 Apr 117 Jan	Claussner Hoslery Co5 Clayton & Lambert Manufacturing4 Clinchfield Coal Corp common20 Club Aluminum Products Co	-9½ 33¼	$\begin{array}{ccc} & & & & \\ & & 9 & 3 \\ & 3 & & 3 & 3 & 1 \\ & & 3 & 3 & 3 & 1 \\ \end{array}$	200 1,100	12 Jan 8¼ Jan 26% Jan	12½ Jan 9¾ Apr 33¾ Apr
Arkansas Power & Light \$7 pfd• Armstrong Rubber Co class A• 434% convertible preferred50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 600 1/4 25	113 Mar 20 Jan 45¼ Jan 14½ Mar	23 Feb 51 Feb 17% Jan	Coastal Caribbean Oils vtc10c Cockshutt Farm Equipment Co•	23/4 85/8	$\begin{array}{cccc} & 2&3&4&3\\ & 8&3&4&8&5\\ & 8&3&4&8&5\\ & 3&7&3&7\\ \end{array}$	21,000 200 400	4½ Mar 2¼ Feb 7¾ Feb 31 Jan	5 Jan 3¾ Mar 11⅛ Jan 42⅛ Jan
Aro Equipment Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800	5% Jan 1 Jan	618 Mar 1% Feb	Colon Development ordinary Colonial Afriines1 Colonial (The) Fund Inc10 Colonial Santa & Stone Co1	1238 221/4 41/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 4,500 5,500	10 Mar 17 ³ / ₄ Jan 3 ³ / ₄ Feb	13% Feb 22% Apr 4½ Apr
Associated Tel & Tel— Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)•	901/2 901/2 9)½ 100	80½ Jan	95 Feb	Colonial The Fund Inc10 Colonial Sand & Stone Co1 Colts Manufacturing Co10 Commodore Hotel Inc1 Community Public Service10 Commo Shac Machiburar	103% 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 700 400	10¼ Mar 9½ Jan 20 Feb	1134 Jan 11 Mar 22½ Apr
Atlantic Coast Fisheries1 Atlantic Coast Line Co80 Atlas Corp warrants80	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	31/8 13,000	1	1% Jan 104 Apr 6% Apr 9½ Jan	Composition Shoe Machinery— Vtc ext to 19561 Consolidated Engineering Corp50 Consolidated Gas Utilities1	834 15%	85% 87% 147% 16	800 5,600	8% Mar 13½ Jan	9% Jan 16¾ Mar
Atlas Plywood Corp1 Automatic Steel Products Inc1 Non-voting non-cum preferred1 Automatic Voting Machine			2 Jan 2 ¹ / ₂ Jan 10 ⁵ / ₈ Jan	21/8 Jan 27/8 Apr 12 Feb	Consolidated Gas Utilities Consolidated Liquidating Consolidated Mining & Smelt'g Ltd Consolidated Royalty Oil10	28 5/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 8,200 1,900	12 1 Mar 1 Jan 22 1 Feb 10 1/2 Feb	13% Jan 1 Jan 28% Apr 13% Mar
Ayshire Collieries Corp common		5% 300	14¼ Mar	16 Mar	Continental Air Lines Inc	6%	7 7 ¹ / ₄ 6 ⁷ / ₈ 7	500 1,600	6½ Mar 5% Mar 11 Jan	7½ Jan 7¼ Mar 18 Jan
Bailey & Selburn Oil & Gas- Class A1	418 418 10 1/8 10 1/8 1	5, ¹ 8 4,200	3¾ Jan	5% Feb 13 Feb	Continental Commercial Corp1	007/	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200° 1,100 100	5 ³ / ₈ Feb 20 ¹ /4 Jan 30 ¹ /4 Mar	5% Apr 24% Mar 32 Jan
Class A	11% 1	0 ¹ / ₈ 1,400 17/s 509 3 ¹ / ₈ 21,500	10% Apr 11% Apr 2% Feb	13 Feb 12¼ Jan 3½ Apr	Controllar Foundation Controllar			 1,300	11 Jan 10¼ Jan ⁷ s Jan	12 Jan 11¼ Jan
Banco de los Andes- American shares	21/4 21/a 53/8	2 ¹ / ₂ 19,200 5% 925	6 Jan 1¦3 Jan 234 Jan	7½ Mar 215 Mar 6¾ Feb	Corroon & Reynolds common1	9 ¹ /2 8 ¹ /8	9 9 ^{1/2} 8 ¹ /8 8 ¹ /8	1,200 100	85% Feb 7% Jan 17% Jan	9½ Feb 8 Jan 19 Mar
Barlum Stel Corp1 Basic Refractories Inc1 Bearings Inc500 Beau-Brummell Ties common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 ³ / ₄ 11,600 0 ¹ / ₈ 800 1 ⁵ / ₈ 11,200	5½ Jan 9½ Jan 1¾ Jan	6¼ Jan 10½ Feb 1¾ Mar	Courtaulus Ltu-		87 8734	2,900	3% Mar 73½ Jan	3% Mar 88% Mar
Beckman Instruments Inc.	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7 5/8 10,200	x5¼ Feb 15 Feb 13¾ Jan	5% Mar 17 Apr 17% Mar 5½ Jan	Crowley Miller & Co	5% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 300 4,100 550	5% Jan 5½ Mar 9¾ Feb 14½ Jan	³ / ₄ Jan 6 ⁵ / ₈ Jan 12 ³ / ₈ Apr 16 ¹ / ₂ Apr
Bellanca Alreraft common1 Bell Telephone of Canada common28 Benrus Watch Co Inc1 Benson & Hedges common6 Bickford's Inc common1	$5\frac{1}{4}$ 43 $42\frac{1}{2}$ $-10\frac{7}{8}$ $-1\frac{10\frac{7}{8}}{41\frac{1}{8}}$	3 1,100 1 1,900	43% Feb 405% Jan 9% Jan 39 Feb	43¼ Apr 11 Apr 45 Feb	Crown Drug Co common2 Crystal Oil Refining common2) 2 	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,600 50	1% Jan 1% Jan 18½ Feb 142 Jan	2¼ Jan 24 Mar 160 Feb
Black Starr & Gorham class A		0 ⁵ / ₈ 50 1 ¹ / ₈ 600	10% Apr 10 Jan 4 Jan	11% Mar 12 Feb 4½ Mar	Crystal Oil Refining common0 \$6 preferred0 Cuban Atlantic Sugar common Cuban Tobacco common2.50 Curtis Lighting Inc common2.50		81/8 81/4	6,400	6% Jan 18 Jan 5 Jan	8% Mar 22 Apr 6 Feb
Blumenthal (S) & Co common Bohack (H C) Co common	$7\frac{1}{2}$ $7\frac{1}{4}$ $28\frac{3}{4}$ $28\frac{3}{4}$ 3		9½ Feb 7¼ Apr 24½ Jan	10 Jan 9¼ Feb 31% Apr	Curtis Manufacturing Co (Mo)t				12 Feb	13½ Mar -
5½% prior cumulative preferred_100 Borne Scrymser CoS Bourjois Inc1 Brad Foote Gear Works Inc200		$\begin{array}{ccccc} 5 & 40 \\ 3 \frac{3}{4} & 700 \\ 3 \frac{1}{8} & 300 \\ 2 & 1,200 \end{array}$	88% Jan 2% Jan 2% Mar 2 Mar	95½ Mar 45% Feb 3½ Feb 2¼ Jan	Daltch Crystal Dairies Inc2.50 Davenport Hosiery Mills2.50 Davidson Brothers Inc	$7^{3/4}$ 155/8 $6^{1/2}$	$\begin{array}{rrrr} 7\frac{1}{4} & 7\frac{3}{4} \\ 155\frac{5}{8} & 15\frac{5}{8} \\ 6\frac{3}{8} & 6\frac{1}{2} \end{array}$	3,400 • 25 200	6 Jan 14½ Jan 6 Jan	7 ³ 4 Apr 16 ¹ / ₂ Feb 6 ¹ / ₂ Mar
Brazilian Traction Light & Des and	8 1/a 8 1/a 5 1/2 5 1/2	B ¹ /2 2,900 5 ³ /4 800	x6% Jan 4½ Jan 24 Mar	8½ Mar 6¾ Mar 24½ Mar	Davidson Brothers Inc		111 111 	200 600	6 Jan 1 ¹ ₁₆ Jan x27% Jan 4 ³ ⁄ ₄ Apr 16 ¹ ⁄ ₄ Jan	2 Mar 29½ Jan 5% Jan 18½ Apr
Bridgeport Gas Light Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2134 Jan 21 Jan	23½ Mar 24½ Apr	8% debenture10 Detroit Gasket & Manufacturing1 Detroit Gray Iron Foundry	<u>}</u>	-18- 18 ¹ / ₂ 	2,800	133½ Feb 12¼ Jan 1½ Jan	137½ Jan 14 Apr 2 Feb
Amer dep rcts ord bearer10s Amer dep rcts ord reg10s British Celanese Ltd American dep rcts ord reg10s			5 1/8 Mar 5 1/8 Mar 3 3/8 Jan	6¼ Feb 5½ Jan 4 Mar	Detroit Hardware Mfg Co1 Detroit Steel Products1 Devoe & Raynolds class B1	1 241/8	241/8 245/8	300	1% Jan 22¼ Jan 11¾ Jan	23% Apr 26% Jan 14¼ Mar
Brown Company common1 \$5 convertible preference	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		18 ¹ /s Jan 8 ³ /4 Jan 89 ³ /4 Jan	2134 Apr 127% Feb 101 Feb 521/2 Apr	Devon-Leduc Oils Ltd250 Distillers Co LtdAmerican dep rcts ord reg4			7,500	112 Jan 2½ Feb 10% Jan	2½ Mar 2½ Feb 11¾ Jan
\$3 2nd preference		6 ³ / ₈ 200 6 ⁵ / ₈ 500	x50% Feb 16 Feb 6% Jan	18¾ Jan 7 Mar	Diversey (The) Corp Dobeckmun Co common Dome Exploration Ltd2.50 Domestic Finance Corp common	26 ¹ / ₂ 5 ³ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,700 2,300 400	21 ¹ / ₄ Jan 4 ¹ / ₄ Jan 5 ⁵ / ₈ Jan	27 ³ ⁄ ₄ Apr 6 ⁵ ⁄ ₈ Mar 7. Mar
Brown Rubber Co common1 Bruce (E L) Co common2.50 Bruck Mills Ltd class B Buckeye Pipe Line	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		11 Jan 115% Feb 20% Jan	12% Mar 14% Apr 22% Feb	Dominion Bridge Co Ltd Dominion Steel & Coal ord stock Dominion Tar & Chemical Co Ltd	12	115% 12 9 9	1,100	16% Apr 10¼ Feb 7% Jan	17½ Mar 12 Apr 9% Feb
Budget Finance Plan common	8½ 8		6½ Jan 8¼ Jan 8 Jan	8 % Apr 8 % Mar 10 Apr	Dominion Textile Cg Ltd common Douglas Oil Company Dow Brewery Ltd Dragon Cement Co Ine1	65%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 500 150 300	6 Feb 6¼ Feb 19½ Jan	734 Mar 736 Mar 26 Apr
American dep rcts ord shares 3s 6d	14 14 1	4 ¹ / ₂ 1,800 ¹ / ₆ 11,100 3 ⁷ / ₈ 900	11 Mar ¼ Jan	14% Mar 75 Jan	Draper Corp common	93%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	800	43 Jan 15½ Mar 8½ Jan 33¼ Jan	57 Apr 16% Apr 9% Mar 36½ Apr
Burry Biscuit Corp121/20	35%8 35%8	37/ ₈ 900	234 Jan	4½ Mar	Driving & Exploration Constraint Constraints Constrain	•	 9% 11%	-	40¼ Jan 9½ Jan	43¼ Apr 11% Apr
Cable Electric Products common50c Calamba Sugar Estate1 Calgary & Edmonton Corp Ltd California Electric Power Calvan Consol Oil & Gas Co1 Comdon Eitz Durangete	37/8 37/8 37/8 37/8 133/2 123/4	3 7/8 100 3 7/8 100 3 1/8 500		13½ Apr	Dunlop Rubber Co Ltd- American dep rcts ord reg10 Duraloy (The) Co Durham Hosiery class B common	8 1 35/e	3% 3%		234 Feb 3½ Jan 7% Mar	3 Feb 3 ⁵ /a Jan 9 ³ /4 Jan
California Electric Power Calvan Consol Oll & Gas Co1 Camden Fire Insurance5 Canada Bree Aco Ita	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	034 6,600 5 16 17,600 5 38 575	10 Feb 4½ Feb 23½ Jan	10¾ Mar 5½ Mar 25¾ Mar	Durham Hosiery class B common Duro Test Corp common Duval Sulphur & Potash Co	2634	81/8 81/8 - 51/2 51/2 26 267/8			6 Jan 29 Jan
Canada Bread Co Ltd Canada Bread Co Ltd Canada Cement Co Ltd common 642% preference20 Canada Southern Oils Ltd vtc1 Canadian Atlantic Oil Co Ltd2 Canadian Canners Ltd common		01/4 29,400	3 Feb 92 Mar 29½ Feb 8¾ Jan	3 Feb 101¼ Feb 30% Feb	Eastern Gas & Fuel Assn common1	0 9	9 9 ¹ /8 64 65	7,800 325	9 Mar 60½ Jan	10½ Jan 66½ Feb
Canadian Dredge & Dock Co Ltd	521/	6 ₁ ³ 12,500 3 ¹ / ₂ 20	4½ Jan 29¾ Jan 53½ Apr	11 Mar 61° Mar 293⁄4 Jan 53½ Apr	Eastern Gas & Fuel Assn common1 4½% prior preferred10 Eastern Malleable Iron2 Eastern States Corp	1 10 ¹ /4	- 24 ¹ / ₂ 24 ¹ / ₂ 9 ⁷ / ₈ 10 ³ / ₈ 157 ¹ / ₂ 160	20 5,300 150	24 Feb 8 Jan 147 Jan	253/4 Feb 103/6 Apr 160 Apr 1493/4 Apr
Canadian Homestead Oils Ltd10c Canadian Industries Ltd	115	23% 5,500	134 Apr	2½ Mar	Common shares of heneficial int	1 1 1 1 1 1 1 1	21 1/4 22	300	134 Jan 21¼ Apr 23½ Mar	27 Feb 25 Feb
Canadian Marconi1 Capital City Products common5 Capital Transit. Co19.50 Carey Baxter & Kennedy Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$5\frac{1}{4}$ 8,300 $3\frac{3}{4}$ 50 $2\frac{3}{4}$ 6,400 $7\frac{1}{2}$ 400	434 Jan 2234 Jan 1238 Mar 7 Jan	6½ Feb 24½ Jan 14 Feb 75% Apr	\$2 preferred Easy Washing Machine class B Electric Bond & Share common	5 20 ½	125/8 131/8 20 201/2	800 32,000-	12% Jan 19% Jan 13¼ Jan	135% Mar 20% Feb 14% Jan
For footnotes see page 33.			/ Jan	r ···	Electrographic Corp common					

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AMERICAN STOCK EXCHANGE BANGE FOR WEEK ENDED APRIL 16

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	Thursday		Sales	RA	INGE FOR WEEK	K ENDED APRIL 16	Thursday	Week's	Sales		
STOCKS American Stock Exchange Par	Last Sale Pric	Range e of Prices	for Week Shares	Range sin		STOCKS American Stock Exchange	Last Sale Price	Range of Prices	for Week Shares	Range sin	
Empire District Electric 5% pfd100 Empire Millwork Corp1	-7%	Low High 104 104 7½ 8	20 2,300	Low 101½ Feb 6¼ Jan	High 105 Mar 8 Apr	Par Kalser Motors Corp1		Low High 2¼ 23/8	9,100	Low 2¼ Jan	High 2% Jan
Emsco Manufacturing Co5 Equity Corp common100 \$2 convertible preferred1	25% 361/2		7,300 200	175% Jan 2 Jan 33 Jan	23½ Mar 2% Mar 36½ Apr	Kalser Motors Corp	371/4	34 37¼ 13 13½	600 650	104½ Feb 26¾ Feb	104½ Feb 37¼ Apr
Esquire Inc1 Eureka Corporation Ltd\$1 or 25c	43/4	$ \begin{array}{ccc} 4 \frac{3}{4} & 4 \frac{3}{4} \\ \frac{3}{4} & 1 \end{array} $	100 79,800	4½ Apr	5 ¹ /s Feb 1 ¹ /s Feb	Kanaga Cas & Inconto 12.0 pro-	-9 121/8	9 9 37 38	100 1,100	11 Jan 8 Jan 30¼ Jan	14 Apr 95% Apr 391% Apr
Warrants Eureka Pipe Line common10	16		63,300	ra Jan Ja Jan 17 Jan	17 Apr 24 2 Feb	Kings County Lighting common• 4% cumulative preferred50 Kingston Products1	401/2	40 ¹ / ₂ 40 ¹ / ₂ 2 ⁷ / ₈ 3	1,600 50 3,600	10% Jan 34¾ Jan 2¾ Jan	123⁄4 Jan 42 Jan 31⁄8 Mar
Fairchild Camera & Instrument1 Fargo Oils Ltd250	263/a	23 1/8 26 1/2	8,100 11,800	20¼ Jan 1¾ Mar	26½ Apr 2½ Jan	Kirby Petroleumi 50c preferred1 Kirkland Lake G M Co Ltd Kiein (D Emil) Co common	293⁄4	$\frac{29^{3}}{4} \frac{29^{3}}{4} \frac{-3}{8} \frac{-7}{1^{7}}$	200 2,200	29¼ Mar 9¾ Jan ¾ Jan	34¼ Jan 9% Mar ½ Jan
Fargo Oils Ltd250 Federated Petroleums Ltd Fire Association (Phila)10 Firth Starling Inc250		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,100 1,900	318 Jan 43½ Jan	5¼ Mar 72¾ Jan	Klein (D Emil) Co common	23 ¹ /8 12 ⁵ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 400	15 ³ ⁄ ₄ Feb 15 Jan 12 Jan	23¾ Apr 16 Jan 12% Mar
Fishman (M H) Co Inc1 Flying Tiger Line Inc1		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27,300 100 10,000	3 % Jan 9 % Apr 5 % Jan	5% Apr 11½ Feb 6% Feb	Kobacker Stores7.50 Kropp (The) Forge Co33½c Krov Oils Ltd20c	10 ¹ /8 2 ¹ /2 1 ¹ 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,900 600	9¾ Mar 2½ Mar 1½ Jan	10¼ Mar 3¼ Jan 1% Jan
Firfe Association (Finia)250 Fishman (M H) Co Inc250 Fishman Tiger Line Inc1 Flying Tiger Line Inc1 Ford Motor of Canada— Class A non-voting Class B voting Ford Motor Co Ltd— Ford Motor Co Ltd—	96½	92 102 97 1⁄4 104 3⁄4	10,900 350	65¾ Jan 71 Jan	102 Apr 104¾ Apr	Kroy Olls Ltd20c Krueger Brewing Co1	-	7 7	100	6¾ Jan	7% Jan
Ford Motor of France-		7% 8	4,000	4% Jan	8¼ Apr	Laclede-Christy CompanyB	131/4	131/4 131/2	1,000	11¾ Feb	14% Feb
American deposit receipts bearer Fort Pitt Brewing Co1 Fox (Peter) Brewing125	4	• 7/8 15 4 43/8 51/8 51/2	4,800 2,000 5,400	1 Jan 4 Jan 4% Jan 4% Jan	1 1/3 Apr 45% Jan 61/2 Feb	L'Aiglon Apparel Inc1 Lake Shore Mines Ltd1 Lakey Foundry & Machine1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 500 2,000	4½ Jan 5% Feb 4½ Jan	4½ Apr 6% Feb 5% Feb
Fox (Peter) Brewing1.25 Fuller (Geo A) Co5	12 1/8	12 121/8	1,200	10¾ Jan	12¾ Jan	Lamson Corp of Delaware5 Lamson & Sessions Co10 La Salle Extension University5	9% 17%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 3,000	8¾ Jan 15% Mar	9½ Jan 17¾ Apr 7% Feb
G Gatineau Power Co common9	24	23 ³ / ₄ 24 109 109	4,900 10	21¼ Jan 106½ Jan	24 Apr 109% Feb			45% 47% 47% 41% 43%	8,100 400	7 Jan 3% Feb 3% Jan	5% Mar 4½ Mar
5% preferred100 Gelman Mfg Co common1 General Acceptance Corp General Builders Supply Corp com1	6 11381	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 1,500 200	3 . Jan 10% Jan 1% Jan	6¼ Feb 11½ Feb 1¾ Feb	Lear Inc common00 5% cum conv preferred5 Lefcourt Realty common5 Le Tourneau (R G) Inc1 Liberty Fabrics of N Y1 5% cumulative preferred1 Lobiaw Groceterias class A6	3 ½ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 200 300	3½ Jan 36½ Apr 4¾ Jan	3% Jan 42% Feb 5% Mar
5% convertible preferred25	1%+		100		1% Feb 18 Mar	Loblaw Groceterias class A	Ξ	6¼. 6¼ 	50 	6 Jan 41¾ Apr 44½ Feb	6 ³ ⁄4 Mar 41 ³ ⁄4 Apr 48 ¹ ⁄4 Mar
General Electric Co Ltd— American dep rcts ord regfl General Finance Corp 5% pfd A10		281/2 285/8	600	5 ¹⁵ Mar 8 ¹ ⁄ ₂ Jan 26 Jan	5 ³ 4 Feb 9 Jan 29 Mar	Class B Locke Steel ChainS Lodge & Shipley (The) Co1 Longines-Wittnauer Watch Co1	1997 - 111 A. A. M. A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 8,400 100	10% Jan 2 Mar 13¼ Apr	113⁄4 Jan 3 Jan 141⁄4 Jan
General Fireproofing common General Outdoor Adv 6% pfd100 General Plywood Corp common500	17/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 800	105 Jan 13/8 Mar	29 Mar 107½ Apr 2½ Mar	Louisiana Land & Exploration1 Lunkenheimer (The) Co* Lynch Corp3	71 1/4 24 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,800 300 900	51½ Jan 22% Jan 10¼ Mar	71¼ Apr 24½ Apr 11% Jan
5% convertible preferred20 General Public Service \$6 preferred		15% 134	27,400	10 Jan 	11% Mar 134 Jan	m M					
General Stores Corporation	21/2	$\frac{116\frac{1}{2}\frac{116\frac{1}{2}}{\frac{571}{2}}}{2\frac{3}{8}}\frac{116\frac{1}{2}}{2\frac{5}{8}}$	250 2,800	114¾ Jan 102¾ Apr 2¾ Mar	118¼ Mar 105 Feb 2¾ Jan	Mackintosh-Hemphill Co	04	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,300 1,400	11 Jan 21% Jan	13½ Apr 24¼ Apr
Giant Yellowknife Gold Mines	8%	8 ⁵ /8 8 ³ /4	1,200	7 ³ /4 Jan 8 ¹ /8 Apr 12 ⁷ /8 Jan	10 Jan 9% Jan 13½ Mar	Mangel Stores common Manischewitz (The B) Co	17% 25%	$\frac{17\frac{3}{4}}{2\overline{4}\frac{3}{4}} \frac{17\frac{7}{8}}{2\overline{6}}$	200 150	15½ Feb 33 Jan 22 Feb	18½ Mar 33 Jan 26½ Jan
Gilchrist Co Gladding McBean & Co1 Glen Alden Coal Gienmore Distillerles class B	23 ¹ / ₂ 6 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 13,700 800	19¼ Jan 6¾ Apr 11⅛ Feb	24½ Apr 8¼ Jan 12¼ Jan	Marconi International Marine Communication Co Ltdf1 Marion Power Shovel10	in in i	241/a 245/a	1,900	3¾ Mar 21¼ Jan	318 Mar 24% Apr
Globe Union Co Inc. Gobel (Adolf) Inc. Godchaux Sugars class A	23¼ 1¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 400 60	22 1/8 Feb 3/4 Mar 40 1/4 Jan	24 Jan 15% Mar 54 Apr	Massey-Harris-Ferguson Ltd	8% 12	8 ³ / ₈ 8 ³ / ₄ 11 ³ / ₄ 12 22 ³ / ₈ 23 ⁷ / ₈	900 700 2,200	7 ³ / ₄ Feb 11 Apr 19 Feb	9½ Feb 12½ Jan 24¾ Mar
\$4.50 prior preferred	1 <u>1 1</u> 1	- <u>-</u>		32 Jan 78 Jan	49 Feb 86 Mar	McDonnell Aircraft Corp5 McKee (A G) & Co common5 McWilliams Dredging common10 Mead Johnson & Co5	24 5/8 12 3/4	24 1/4 24 3/4 11 7/8 13	800 4,300	22½ Jan 11½ Feb	25 Jan 13% Mar 17% Apr
Goldfield Consolidated Mines5 Goodman Manufacturing Co5 Gorham Manufacturing common		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 130 600	5⁄8 Jan 363⁄4 Jan 241∕2 Jan	% Jan 47½ Apr 26% Mar	Menasco Mfg Co1 Merrill Petroleums Ltd	3%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 146,600	15% Jan 2% Jan 6 Jan	3% Mar 8% Apr
Graham-Paige Motors 5% conv pfd_22 Grand Rapids Varnish Gray Manufacturing Co	A State of a day	63% 63% 145% 1534	100 1,700	21½ Apr 6 Jan 14 Apr	23½ Jan 7½ Apr 17% Jan	Mesabi Iron Co1 Mesabi Iron Co2 Participating preferred1 Michaels Brothers Inc1	16 %	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 50	15 Jan 6¼ Jan 55½ Apr	19½ Jan 7 Jan 57¼ Jan
Great Atlantic & Pacific Tea- Non-voting common stock 7% 1st preferred100	179 1/2	$\begin{array}{cccc} 176 & 179\frac{1}{2} \\ 135 & 136 \end{array}$	150 40	164½ Feb 132 Jan	182¼ Mar 136¼ Apr	Michaels Brothers Inc1 Michigan Bumper Corp1 Michigan Steel Tube2.50	53/4 113/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400	2¼ Jan 5¾ Jan 10¾ Mar	3% Apr 6 Jan 13¼ Feb
Greer Hydraulics Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,200	2 Jan 16½ Mar 6 Feb	23/4 Feb 197/8 Mar	Michigan Sugar Co common 6% preferred10 Micromatic Hone Corp1	7%	18 18 7% 7% 7% 17% 18		7 Jan 7½ Mar 13½ Jan	1 Jan 8½ Feb 18½ Mar
Gridoil Freehold Leases9 Griesedieck Western Brewery Grocery Stores Products common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	850 400	12¼ Apr 13½ Jan	7½ Mar 15 Jan 14¼ Apr	Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred*	131/2	12% 13½		11½ Jan 11 Feb	13½ Apr 14 Feb
Gypsum Lime & Alabastine						Midiand Steel Products	1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	250 5,150	24½ Jan 13½ Jan 5% Jan	25% Feb 15% Mar 6% Mar
Heelen Laboratories Inc.	3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,900 200 100	1% Feb 2¼ Mar 22½ Jan	3¼ Mar 2% Feb 26¼ Apr	Mid-West Abrasive500 Midwest Piping Co50 Mid-West Refinerics1 Miler Wohl Co common500	241/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700	23 ³ /4 Mar 2 Jan	26¼ Feb 3 Jan 5¾ Mar
Hali Lamp Co Hammond Organ Company Hartford Electric Light? Harvard Brewing Co	543/4 	54 ³ / ₄ 54 ³ / ₄ 1 ¹ / ₄ 1 ¹ / ₄	50 300	52 ³ / ₄ Jan 1 ¹ / ₄ Apr	55¾ Feb 1¾ Jan	41/2% convertible preferred50		$ 5 5 \overline{12}34 \overline{13} $	600 2,600	45% Feb 30 Jan 105% Feb	31% Feb 13 Apr
Hastings Mig Co Hathaway Bakeries Inc1 Havana Lithographing Co100	6 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 900 400	35% Feb 65% Mar 2 Mar	4 Jan 10 Jan 2½ Jan	Mining Corp of Canada Minnesota Pwr & Light 5% pfd100 Missouri Public Service common Molybdenum Corp1	33 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 400 7,800	103½ Jan 30½ Feb 40 Jan	106 Mar 34¼ Feb 47½ Apr
Hazeltine Corp Hearn Dept Stores common	34 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 100 1,600	26½ Jan 2¼ Jan 6½ Jan	37% Mar 4¼ Feb 8% Mar	Monongahela Power Co- 4.40% cumulative preferred100 4.80% cumul preferred series B100		x99 x99	20	95½ Jan 104¼ Jan	100¼ Apr 107% Mar
Hecia Mining Co250 Helena Rubinstein common Class A Heller Co common		$\begin{array}{cccc} 20 & 20\frac{1}{2} \\ \overline{20}\frac{1}{2} & \overline{21} \end{array}$	150 1,500	19¼ Mar 13% Mar 19¼ Jan	23½ Jan 14¼ Jan 21% Feb	4.80% cumul preferred series C100 4.50% preferred series C100 Monroe Loan Society com class A1 Montgomery Ward & Co class A	23/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 200 10	98½ Jan 25% Jan 172¼ Jan	103½ Apr 3 Feb 180 Apr
5½% preferred100	101 1/4	101 101 1/4	70 	93½ Jan 70 Jan 9 Jan	101¼ Apr 78 Apr 10¼ Apr	Moody Investors participation pfd Morris Plan Corp of America10c	 -7¾	37 37 7 ³ / ₈ 37 x7 ¹ / ₂	25 4,900	343⁄4 Jan 55⁄8 Jan 31⁄2 Jan	37½ Feb x7½ Apr 4 Mar
Henry Holt & Co common1 Hercules Steel Products10 Highle Mfg Co common1 5% convertible preferred10	23%s	21/4 2	800	2 ¹ / ₈ Mar 6 ⁷ / ₈ Jan 8 Apr	2½ Jan 7% Apr	Mt Clemens Metal Products1 6% cumulative preferred4 Mt Vernon-Woodberry Mills2.50	Ξ		100	3 ⁵ /8" Jan 16 Jan 17 ¹ /4 Jan	3 ³ / ₄ Apr 18 Feb 19 Mar
Hoe (R) & Co class A2.50 Hollinger Consol Gold Mines	$10\frac{1}{2}$ $16\frac{1}{2}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 10,500	10¼ Jan 12½ Jan	85% Jan 12 Mar 16½ Apr	Mountain States Power common	18% 113 $3\frac{3}{16}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200 550 24,100	105¼ Jan 2 ¹ / ₁₆ Mar	112% Apr 3¼ Apr 1.% Jan
Holly Stores Inc Holophane Co common Horder's Inc	12	115% 12	500	2% Jan 11½ Jan 13¼ Mar	3 Feb 12½ Mar 13% Feb	\$Muntz TV Inc1 Murray Ohio Mfg Co5 Muskegon Piston Ring common2.50	27 ⁵ /8 27 ⁷ /8 7 ¹ /8	27 ¹ / ₂ 27 ⁷ / ₈ 7 ¹ / ₈ 7 ¹ / ₈	7,100 600 200	16 Mar 26½ Mar 7 Jan	28½ Jan 7½ Jan
Horder's Inc. Hormel (Geo A) & Co		45% 45% *1934 2038	125 300	44½ Jan 131 Jan 18 Jan	45¾ Feb 138¼ Mar 21¼ Mar	Muskegen Prisin King common10 Muskogee Co common10 Muter Company common506	32	32 32½ 	190	28 ³ ⁄4 Mar 5 ⁵ ⁄8 Feb	33 Apr 6% Jan
numble on a Remain capital stock	1.3 /20 1	104 ¹ / ₂ 104 ¹ / ₂ 29 ³ / ₄ 30 ¹ / ₄ 70 ³ / ₈ 73 ¹ / ₂	200 400 6,200	100½ Jan 24¾ Jan 57. Jan	105 Mar 30½ Feb 73½ Apr	N	1.61/	16 16 ¹ /2	300	14¼ Jan	16½ Apr
Hurd Lock & Manufacturing Co Hydro-Electric Securities Hygrade Food Products		5 5 111/8 113/8	*100 1,500	3 Jan 43% Jan 11 Mar	4¼ Mar 5¼ Feb 13¼ Jan	Nachman Corp10 Namm-Loeser's Inc1 National Alfalfa Dehydrating &	4 78	43/8 43/4	900	4 Jan 5 ³ / ₄ Jan	4 ³ / ₄ Apr. 12 ¹ / ₈ Apr
			r			Milling Co National Bellas Hess common1 National Fuel Gas	18 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,300 2,200 25,600	1% Jan 15% Jan 10% Mar	2% Jan 18% Apr 13% Jan
Interial Chemical Industries- American dep receipts registered_£1	a historia de	17 $18\frac{1}{8}$ $8\frac{1}{2}$ $8\frac{1}{2}$	1,550 100	1234 Jan 734 Jan	18¼ Apr 8½ Apr	National Mfg & Stores common1 National Petroleum Ltd5 National Phoenix Industries100 National Presto Industries Inc2		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 15,000 13,700	1% Apr 1% Apr	13/4 Jan 21/4 Jan
Imperial Oil (Canada) capital stock Imperial Tobacco of Canada Imperial Tob of Gt Brit & Ireland fi	3434	34 ¹ /8 35 	6,600 800	28% Jan x9½ Feb 613 Mar	36½ Feb 10% Jan 8 Jan	National Presto Industries Inc2 National Radiator Co National Research Corp	1278	12 ¹ / ₈ 12 ³ / ₈ 18 20 ⁷ / ₈	300 7,600	95% Mar 11½ Mar 165% Feb	11 Feb 12% Jan 20% Apr
Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America International Cigar Machinery	98 ¹ / ₄ 89 ¹ / ₂	98 98 ³ 4 89 90	310 1,950	91¼ Jan 83 Jan 19 Jan	100 Mar 95½ Feb 19¼ Mar	National Rubber Machinery10 National Starch Products1 National Steel Car Ltd	16 ¹ /2 25 ¹ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 300	15½ Jan 18½ Jan 26 Jan	18% Mar 26½ Mar 26½ Feb
International Metal Industries A International Petroleum capital stock_	25%	245% 26 ³ / ₄	32,900	31 Mar 19% Jan	34 Feb 26¾ Apr	National Transit common1 National Union Radio30c	2 1/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 1,400 3,400	3 Jan 15% Mar 245% Jan	3 ³ / ₄ Feb 2 ¹ / ₄ Apr 35 Apr
International Products International Resistance Co100 Investors Royalty1	334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 2,400 1,700	10¼ Jan 3% Jan 2¾ Jan	12 Mar 4¼ Feb 35% Feb	Neptune Meter common2.50 Nestle Le Mur Co common1 New British Dominion Oil Ltd40c	3 7/8 2 1 ⁷ 6	37/8 4 23/8 $21/21181/4$ 119	300 13,800 2,390	3% Apr 111 Jan 115% Jan	4½ Feb 2% Apr 122¼ Mar
Iowa Public Service Co	īī	11 1/4- 12 1/4	600	84 Jan 9% Jan	90¼ Mar 12% Apr	New England Tel & Tel100 New Haven Clock & Watch Co1 41/2 % convertible preferred20	$ \begin{array}{r} 118^{3/4} \\ 2^{3/4} \\ 7^{1/2} \end{array} $	2 % 2 % 7 % 7 1/2 8	2,000 350 67,800	2% Apr 7 Jan 1 Jan	3½ Feb 9% Feb 1% Apr
Ironite Inc1 Irving Air Chute1	51/2	$\begin{array}{cccc} 5\frac{1}{2} & 5\frac{1}{2} \\ 3\frac{1}{2} & 3\frac{3}{4} \end{array}$	500 800	5% Apr 3¼ Jan	6½ Feb 4½ Mar	New Idria Min & Chem Co50c New Jersey Zinc25 New Mexico & Arizona Land1	$1\frac{1}{2}$ $42\frac{1}{2}$ $14\frac{3}{8}$	42 43 ³ / ₈ 13 ⁷ / ₈ 14 ⁵ / ₈	8,700 2,000	36½ Feb 11% Jan	43% Mar 15½ Mar 1½ Mar
Jeannette Glass Co common1		1 ³ / ₈ 1 ¹ / ₂	6,300	3½ Jan 1½ Jan	414 Feb 15% Jan	New Park Mining Co	178	$\frac{1\frac{1}{4}}{10\frac{1}{8}} \frac{1\frac{3}{8}}{10\frac{1}{8}}$	2,900	³ / ₄ Jan 45 Jan 9 ³ / ₄ Jan	52 Jan 10½ Jan 27 Feb
Jerry O'Mahoney Inc100 Julian & Kokenge Co4 Jupiter Oils Ltd150	-113-	$\frac{1^{3}a}{1}\frac{1^{4}}{2}$	6,300 2,800	143/4 Apr 143/4 Jan	15½ Jan 2¼ Mar	New York & Honduras Rosario10 New York Merchandise10	22 1/2	22 ¹ ⁄ ₂ 24 ⁷ ⁄ ₈ 9 9	9,550 100	20 Apr 7% Feb	9 Apr
Por footnotes see page 33		en de l'anne de la composition de la co	e engelige	a to a carac				3			

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AMERICAN STOCK EXCHANGE BANGE FOR WEEK ENDED APRIL 16

THE RELEASE THE CONTRACT OF THE PRODUCTION OF THE PRODUCT OF THE P

STOCKS American Stock Exchange	Tbursda Last Sale Pri		Sales for Week Shares		ANGE FOR WE	STOCKS	Thursday Last Sale Fric	Range	Sales for Week Shares	Range sin	ener-une-pusso un elu e
Par Niagara Share Corp common6 Niles-Bement Pond6 Niplasing Mines1 Noma Lites Inc1 Non-Ferrous Metal Products Ltd—	20 1/4 21 3 8 1 1 5 4 3	$\begin{array}{c} Low \\ 20 \frac{1}{8} \\ 20 \frac{1}{8} \\ 21 \frac{1}{8} \\ 1\frac{1}{2} \\ 4 \\ 4\frac{1}{8} \\ \frac{1}{8} \end{array}$	900 9,400 3,400 5,900 10,600	Low 17 Jan 16¼ Jan 1% Jan 4 Apr % Jan	High 20% Apr 22% Feb 2 Apr 5% Jan 4 Feb	Serrick Corp class B20c Servomechanisms Inc20c Seton Leather common*	3 ⁵ / ₈ 7 ⁵ / ₈ 5 ³ / ₄	$\begin{array}{c} Low & Hiyh \\ 3\frac{5}{8} & 3\frac{3}{4} \\ \frac{3}{96} & \frac{1}{16} \\ 14 & 14 \\ 7\frac{1}{2} & 7\frac{5}{8} \\ 16\frac{1}{2} & 16\frac{1}{2} \end{array}$	400 2,000 200 4,000 100	Low 3% Feb 1/4 Jan 13% Mar 53/4 Jan 151/4 Jan	High 4½ Jan % Mar 15 Jan 8% Feb 17 Mar
Amer dep rcts ord shares	2 3734 2 ¹⁶ 2158 378 100 ¹ 8	$\begin{array}{c} \frac{1}{16} & \frac{1}{16} \\ 1.78 & 2 \\ 3.734 & 38.38 \\ 1.16 & 2.16 \\ 20.12 & 22 \\ 3.78 & 4.16 \\ 100.18 & 100.18 \end{array}$	1,000 1,200 3,700 900 2,400 50	78 Jan 1¼ Jan 3734 Apr 1% Jan 18½ Feb 3½ Jan 87¼ Jan 95½ Jan	2% Mar 2% Mar 41½ Jan 21½ Jan 21½ Jan 24½ Feb 4% Jan 91¾ Apr 101¾ Mar	Sherwin-Williams common23 4% preferred100 Sherwin-Williams of Canada Shoe Corp of America class A Sicks Brewries Ltd Signal Oil & Gas Co class A2 Class E2 Silex Co common1	$ \begin{array}{r} 41 \\ 85 \frac{1}{4} \\ \overline{1678} \\ \overline{2634} \\ \overline{414} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700 600 800 200 300 6,600 6,200	4 1/8 Jan 40 1/2 Jan 74 Jan 102 1/2 Jan 26 5/8 Mar 16 5/8 Mar 23 3/4 Feb 26 3/4 Apr 3 1/8 Mar	6 ½ Apr 42 % Mar 89 % Mar 106 ½ Mar 32 % Apr 18 ¼ Feb 25 Feb 27 ½ Apr 4 ¼ Apr
Ogden Corp common50e Ohio Brass Co class B common60 Ohio Power 4'ys preferred100 Okalta Olis Lid Okonite Company common25 Old Town Corp common1 40c cumulalitye preferred7 Oliver United Filters class B1 Onder the Company common1 40c cumulalitye preferred1 Olympic Radio & Telev Inc1 Omar Inc1 Overseas Securities1	3% 50 10634 2014 87 638 16 378 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,600\\ 75\\ 230\\ 300\\ 4,700\\ 275\\ 1,100\\ 600\\ 50\\ 1,700\\ 1,9\overline{c0}\\ 100\\ \end{array}$	2% Jan 44½ Jan 105% Jan 1{} Apr 19 Feb 75¼ Jan 8½ Feb 6 Jan 15½ Mar 3¾ Feb 16¾ Feb 37½ Jan 13% Jan	3% Apr 50% Mar 110 Feb 11% Mar 20% Mar 98 Jan 9% Jan 6% Apr 17% Feb 4% Jan 17% Jan 43% Mar 15 Mar	Simmons-Boardman Publications- \$3 convertible preferred	$ \begin{array}{r} 55'8 \\ 18 \\ 32 \\ \\ 41'8 \\ 75'8 \\ \overline{31} \\ 471'4 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,700 9,200 10,700 1,200 500 3,000 500	32 Jan 4% Jan 15% Mar 30% Mar 3% Jan 4% Apr 7% Jan 5% Jan 28% Jan 46 Jan	33% Apr 534 Apr 18% Apr 35% Jan 3% Jan 53% Feb 8% Mar 32% Mar 52% Mar
Pacific Can Co common8 Pacific Gas & Electric 6% 1st pfd28 5% 1st preferred25 5% redeemable 1st preferred25 5% redeemable 1st preferred25 4.80% red 1st preferred25 Pacific Lighting \$4.50 preferred5	19 35 ⁵ 8 28 ¹ /8 28 ¹ /4 28 ³ 8 104 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,3002,300700 $8001,50060010022050$	13% Jan 33¼ Jan 30% Jan 28 Jan 27% Jan 27% Jan 26¼ Jan 98% Jan 97½ Jan	19 Apr 36½ Mar 33 Mar 30¼ Feb 28% Mar 28% Mar 28% Mar 28% Mar 105 Mar 105 Apr	4.56% convertible preference	26½ 49¾ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 1,900 1,500 100 300 400 100 500	27 Jan 34% Jan 32% Jan 25% Jan 24% Feb 5% Jan 41% Jan 41% Jan 3% Jan 3% Jan	28% Feb 38 Mar 35% Mar 26% Mar 25% Mar 6½ Mar 5½ Mar 5% Jan 5% Feb 4% Jan
\$4.75 dividend preferred	$ \begin{array}{r} 104^{3} \\ \overline{11}^{1} \\ 4 \\ 103 \\ \overline{28}^{5} \\ \overline{13}^{4} \\ 6 \\ \overline{13}^{4} \\ \overline{6}^{1} \\ \overline{13}^{4} \\ \overline{6}^{1} \end{array} $	$\begin{array}{c} 104 \frac{34}{4} \ 105 \\ 2 \ 1/6 \ 2 \ 1/4 \\ 11 \ 1/4 \ 11 \ 5/6 \\ 103 \ 103 \\ 21 \ 5/8 \ 21 \ 5/8 \\ 28 \ 5/8 \ 28 \ 5/8 \\ \hline 1 \ 3/4 \ 1 \ 7/6 \\ 5 \ 7/8 \ 6 \ 1/8 \\ \hline - \ 4 \ 1/8 \ 4 \ 4/8 \\ \end{array}$	300 300 5,900 41,100 500	104 Jan 2 Mar 8 ¹ ⁄ ₄ Jan 101 ¹ ⁄ ₂ Jan 20 ³ ⁄ ₄ Feb 26 ³ ⁄ ₄ Jan 1 ³ ⁄ ₆ Jan 4 ¹ ⁄ ₄ Jan 53 Jan 3 ⁵ ⁄ ₈ Mar	1061/2 Mar 21/2 Feb 121/6 Mar 1051/2 Mar 261/2 Jan 283/4 Mar 73 Feb 21/6 Mar 61/8 Apr 541/2 Jan 43/6 Jan	Standard Porgings Corp	$ \begin{array}{r} 21/8 \\ 441/4 \\ 193/4 \\ \overline{14} \\ \overline{14} \\ \overline{81/2} \\ 6 \\ \overline{41/8} \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 250\\ 1,200\\ 9,900\\ 2,100\\ 3,000\\ 300\\ 4,000\\ \hline 9\overline{00}\\ 4,000\\ 300\\ 5,800\\ \end{array}$	18 ³ / ₄ Jan 11 ⁵ / ₉ Feb 1 ¹ / ₈ Feb 41 ¹ / ₂ Jan 16 ¹ / ₄ Jan 25 Jan 13 Jan 13 ¹ / ₉ Feb 8 Feb 4 ¹ / ₄ Jan 4 ¹ / ₂ Jan	20 Jan 144 Mar 24 Apr 45 Feb 204 Apr 284 Mar 1434 Mār 1434 Mār 1444 Apr 9½ Feb 5½ Mār
Parker Pen Co class A	19 1858 7½ 758 14 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 600 \\ 2,000 \\ 600 \\ 1,200 \\ 200 \\ 7,000 \\ 1,700 \\ 400 \\ \end{array} $	13% Jan 13% Jan 7% Mar 26% Feb 5% Feb 5% Feb 5% Jan 12% Jan 36% Apr 3% Jan 60% Jan	21 Mar 2034 Mar 8% Feb 30 Mar 8¼ Mar 5½ Jan 14 Feb 41½ Feb 3% Mar 65¼ Mar	Steel Parts Corporation 5 Steel Parts Corporation 5 Sterling Revers Inc 1 Sterling Bright Constraint 5 Sterling Bright Constraint 10 Sterling Bright Constraint 10 Sterling Bright Constraint 10 Sterling Bright Constraint 10 Sterling Bright Corp 5 Stinnes (Hugo) Corp 5 5 Stop & Shop Inc 1 1	 13 934 3 21½ 18% 30¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 400 800 500 1,200 400 11,000 100	2% Feb 29% Mar 2% Jan 16% Jan 13 Apr 9% Jan 1% Feb 2% Jan 20% Jan 9% Jan 26 Jan	4% Apr 32% Apr 3% Feb 18 Feb 15% Mar 9% Apr 2% Jan 2% Jan 22% Apr 20% Apr 31 Jan
Perfect Circle Corp	$ \begin{array}{r} 15^{5}8 \\ 6^{\frac{1}{2}} \\ 4^{\frac{1}{4}} \\ \hline \\ \hline \\ 278 \\ 68^{\frac{1}{8}} \\ 36^{\frac{1}{4}} \\ 7^{\frac{1}{2}} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 400 300 503 9,800 800 1,300 700 3,200	143% Feb 5½ Mar 3¾ Jan 22½ Mar 13% Jan 2 Jan 65½ Jan 33¼ Jan	16 Apr 67% Mar 43% Mar 26 Jan 21% Feb 3 Mar 69% Feb 381% Mar	Sun Ray Drug common256 Sunrise Supermarkets Corp1 Superior Portland Cement Inc Superior Tool & Die Co1 Swan Finch Oi Corp1 Talon Inc class A common8	18 ½ 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 900 700 800 150 400	17% Mar 4% Jan 20% Jan 20% Feb 2% Mar 9% Feb	19% Feb 5% Feb 10 Jan 25% Mar 3% Feb 17 Feb 14% Feb
Preasant Valley Wine Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 1,900	6 ¹ / ₄ Mar 2 ¹ / ₆ Jan 2 ¹ / ₆ Jan 5 ¹ / ₆ Feb 36 Jan 111 ¹ / ₂ Apr 40 ³ / ₄ Jan 9 ¹ / ₄ Jan 8 ⁵ / ₆ Mar 2 ³ / ₂ Mar 1 ¹ / ₄ Jan	8 Jan 3% Jan 23 Jan 3½ Jan 6% Jan 40% Mar 111½ Apr 45 Mar 10 Feb 10 Jan 3% Feb 1% Jan	Class B common5 Tampa Electric Co common Technicolor Inc common1 Texas Power & Light \$4.56 pfd5 Thew Shovel Co common5 Thiokol Chemical Corp1 Thor Corporation common20 Thorofare Markets Inc25c Tilo Roofing Inc1 Tishman Really & Construction1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 500 6.900 50 3,800 700 700 100 900 400 	10 1/2 Jan 52 1/4 Feb 12 1/4 Mar 106 Feb 21 3/4 Apr 9 3/4 Mar 12 Mar 12 Mar 12 Mar 12 Jan 7 Jan 18 1/4 Jan 39 1/2 Jan	13¼ Feb 56¼ Apr 14½ Jan 110 Mar 24 Jan 11% Feb 16 Feb 24 Jan 9½ Mar 20 Mar 20 Mar 44½ Feb
Prosperity Co class B Providence Gas Providence Gas All All All All All All All All All Al	9 ¼ 102 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 300 300 100 350	10½ Jan 8 Jan 99½ Jan 31¼ Jan 14 Jan 24 Apr 21¾ Jan	14% Feb 9% Apr x103 Feb 35 Jan 16% Feb 38% Mar 24% Apr	Amet deposit rets def registered5s Todd Shipyard Corp common20 Toklan Royalty Corp70c Toledo Edison 44% preferred100 Tonopah Mining of Nevada1 Trans Empire Oils Ltd	$\begin{array}{c}\\ \overline{50} {}^{3}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 1,500 1,200 100 1,500 2,100 600 53,200 450	5 1% Mar 7% Mar 44% Jan 3% Feb 94 Jan 1% Jan 2 Jan 2% Mar 4 Jan 18% Jan 16% Jan	6 Mar. 18 Jan 57 1/4 Jan 4% Mar 101 Mar 1% Jan 2% Jan 3% Apr 5% Apr 221/4 Apr 19 1/2 Feb-
Railway & Utility Investment A1 Rath Packing Co common0 Raymond Concrete Pile common0 Reading Tube Corp class A6.25 Class B Reda Pump Co100 Regal Shoe Co	50%s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,100 400 300	3¼ Jan 22% Jan 44½ Jan 6½ Jan 4¼ Jan 6% Jan	3¼ Jan 24% Feb 54½ Mar 7¼ Mar 5½ Mar 8 Feb	U Ulen Realization Corp10c Unexcelled Chemical Corp5		4 4 ^{1/2} 36 ^{1/8} 37 ³ 8 96 ^{1/2} 96 ^{1/2}	 3,500 200 25	2½ Jan 3½ Jan 33% Jan 33% Feb 94 Jan 75¾ Jan	2% Feb 4% Feb 38½ Mar 8% Jan 98½ Mar 89 Feb
Reis (nobert) & Coi Reinace Electric & Engineeringi Bice-Stix Inci Richmond Radiatori Richmond Radiatori Rico Argentine Mining Co500 Rio Grande Valley Gas Coi (Texas Corp) v tci Rochester Gas & Elec 4% pfd F100 Rochester Gas & Elec 4% pfd F100	7 ⁵ / ₈ 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	400 2,200 6,000 200 1,300 100 4,100 90	7½ Feb ^A Jan 25½ Feb 7¾ Feb 22 Jan 1⅔ Jan 1⅔ Feb 2½ Jan 89 Jan	9¼ Mar % Jan 34% Apr 9% Apr 27½ Apr 1% Feb 25% Mar 2% Jan 99 Mar	United Aircraft Products common_50c United Elastic Corp20 United Milk Products common• United Molasses Co Ltd— Amer dep rcts ord registered1Cs United NJ RR & Canal100 United Profit Sharing common25 10% preferred10 United Shoe Machinery common25 Preferred25	534 33 658 	$\begin{array}{c} 55\% & 57\% \\ 33 & 33\frac{1}{2} \\ 6\frac{1}{2} & 7\frac{1}{3} \\ \hline \\ 233 & 234\frac{1}{4} \\ \hline \\ 41 & 42\frac{1}{4} \\ 38\frac{3}{4} & 39 \\ \hline \end{array}$	2,000 500 500 30 4,900 170	13 4 Jan 32 % Mar 6 ½ Apr 4 ½ Jan 221 Jan ½ Jan ½ Jan 36 % Jan 36 % Jan	 16 % Mar 36 Feb 36 Feb 31/2 Jan 51/6 Apr 236 Apr 1/2 Jan 51/2 Mar 43 % Mar. 40 Mar
Amer dep rcts ord regf1 Rome Cable Corp common5 Roosevelt Field Inc5 Rotary Electric Steel Co10 — Rowe (The) Corp common1 Royalite Oil Co Ltd1 Russelks Fitth Ave common1.25 Fvan Aeronautical Co1 Ryario Consolidated Petrolelum1 kyerson & Haynes common1	20 1/2 37 1/4 12 1/8 12 7/8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	600 700 9,000 1,000 3,900 100 400 700 500	914 Mar 1735 Jan 1836 Mar 2816 Feb 1134 Apr 1236 Jan 1436 Jan 14376 Jan 232 Jan 434 Feb	9¼ Mar 20½ Jan 20½ Apr 37% Apr 13% Feb 13% Feb 13% Feb 5% Jan 19% Mar 3½ Mar 5½ Jan	United Specialities common1 US Air Conditioning Corp10c US Air Conditioning Corp10c US Finishing Co * 0 S Foll class B US Foll class B US Foll class B US Foll class B	3074 111/2 35/8 487/8 967/8 51/4 15/8 671/4 25/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5006,2001,900503,9003,1001252,0002001,2004004502,700	36 y Jan 10 Apr 224 Jan 17 Apr 62 Jan 39 ½ Jan 63% Jan 63% Jan 5% Apr 1½ Mar 1% Jan 23 ¼ Jan 23 ¼ Jan 22 ½ Jan 22 ¼ Jan 22 ¼ Jan	40 Mar 143% Jan 45% Feb 19 Feb 69 Jan 49% Apr 8% Apr 8% Apr 7% Feb 2% Jan 1% Jan 67% Mar 27% Apr 28 Apr 28 Apr 28 Apr 28 Feb
Burphilter Petroleums Ltd	$ \begin{array}{r} 477\% \\ 113 \\ 5'4. \\ 2'4 \\ 19'2 \\ \\ -6'4 \\ 14 \\ 13'2 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 7,300 600 1,200 3,400 400 3,100 1,200 200 1,100 850	38 1/2 Jan 1.% Jan 4.% Jan 2.% Jan 15% Jan 201/4 Jan 11/4 Feb 6 Feb 2 Jan 121/4 Ján 9% Mar	48 Apr- 113 Jan 6% Feb 2% Jan 20% Mar 23 Mar 23 Mar 1% Jan 2% Jan 2% Jan 2% Jan 14 Apr 11 Apr	V Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co5 Venezuelan Petroleum1 Venezuela Syndicate Inc20c Vinco Corporation1	5% 24 26%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800- 200 5,000 300 2,600 200	5% Mar 74. Jan 22!4 Mar 23½ Feb 3% Jan 4¼ Jan 24½ Jan 12½ Jan	7 Feb 82 Mar 24½ Apr 32¾ Jan 4¼ Jan 6½ Mar 30¾ Feb 15 Mar

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 16

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STOCKS American Stock Exchange	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE FOR WE Range since Jan 1			
Par W	and a start of the	Low High		Low	High		
Waco Aircraft Co		7 71/4	3,200	2% Jan	3% Mar 7% Jan		
Wagner Baking voting ctfs ext 7% preferred100 Waitt & Bond Inc100 \$2 cumulative preferred30		108 108	20	108 Apr			
Wallace & Tiernen Inc'	007/	14½ 14% 23½ 25	100 4,000	12 4 Jan	14 Mar 164 Mar 25 Apr 13 Jan		
Waitham Watch Co common1 Ward Baking Co warrants Wasatch Corp Webb & Knapp Inc10e \$6 series preference Wentworth Manufacturing12 West Texas Utilities \$6 ptd Western Leaseholds Ltd	1 1/8 8 1/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9,500 400	1 Apr 8 Jan	1% Jan 9% Jan		
Wasatch Corp	-ī 11/4	131/4 141/2	1,150	8 Jan 7¾ Feb	9% Jan 14½ Apr 1¼ Apr 165% Jan		
\$6 series preference	158 ¹ /2 3 ¹ /2	157 1581/2	280	156½ Apr 3½ Mar			
West Texas Utilities \$6 pfd	-51/4	110 110	-1,000 60	109 Mar	113% Feb		
Western Maryland Ry 7% 1st nfd 100	0 %4 	5 ¹ / ₈ 5 ¹ / ₂	2,700	4% Jan 175 Jan	6 Mar 183½ Apr		
Western Tablet & Stationery com• Westmoreland Coal20	91/8	91/8 91/2	775	32¾ Mar 9⅛ Mar	6 Mar 183½ Apr 35 Jan 11% Jan 19 Jan		
Westmoreland Inc10 Weyenberg Shoe Mfg1		16½ 17		16 Mar 25¼ Apr 17¾ Jan	26% Jan		
Whirlpool Corp White's Auto Stores Inc1	24 ¼ 	23 ⁵ / ₈ 24 ³ / ₈ 8 8 ¹ / ₈	$1.400 \\ 2,200$				
5 ½ % conv preferred					21½ Jan 3¾ Mar		
Wichita River Oil Corp1 Wickes (The) Corp5	5 1/8 8 1/2	5 1/8 5 1/4 8 1/2 8 5/8	2,400 500	43/4 Feb	5% Mar		
Williams (R C) & Co• Willson Products Inc1	131/4	1134 1314	700	8½ Jan 6 Jan 10¾ Jan 5% Feb 21/ Jan	7¼ Feb 13¼ Apr		
Wilrich Petroleums Ltd1 Wilson Brothers common1	-18	\$a 11	30,800	5% Feb 21% Jan	11 Jan 2% Jan		
5% preferred25 Wisconsin Pwr & Lt 4½% pfd100		111/4 115/8	225	10¼ Feb 102¾ Feb	12½ Feb 107½ Mar		
Wood Newspaper Machine1 Woodall Industries Inc2	115 ⁱ	17 17 11½ 115%	250 800	15½ Jan 11% Apr	17 Jan 13½ Jan		
Woodall Industries Inc2 Woodley Petroleum common8 Woolworth (F W) Ltd—	43 1/2	42 44 1/8		32% Jan	45 1/8 Apr		
American deposit receipts6s	10 1/4	10 1/4 10 1/4	1,100	8% Jan	10¼ Apr		
6% preferencef1 Wright Hargreaves Ltd•	1 %	13/4 118	2,900	111 Jan	2 Jan		
BONDS	Interest	Thursday Last	Week's Rar or Thursda	ge v's Bonds	Range Since		
American Stock Exchange	Period	Sale Price	Bid & Aske	d Sold	Jan. 1		
Appalachian Elec Power 31/48 1970	June-De		Low Hig 1033/4 104	1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Low High 101% 104%		
Boston Edison 23/ e sories A 1970	Quar-Fel	-	$\begin{array}{r} 103\frac{3}{4}104\\ 150150\\ 99\frac{3}{4}100 \end{array}$		100 100		
Chicago Transit Authority 33/4s 1978 Delaware Lack & Western RR	Jan-Jul	y 90¼	901/4 903	8 19	8 8¾ 91¼		
1st mortgave 4s series A 1993	Man-No		165 65 ¹ /		64 1/2 67 3/4		
Δlst mortgage 4s series B 1993 Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marrelh Elec Mig Co	Jan-Jul	() ()	63 65 ¹ ‡97 100	² ⁶	581/4 651/2 941/2 1001/4		
Elmira Water Lt & RR 5s 1956	Mar-Sep	al company	\$105 1063	ía —	104 106 %		
Δ6 ½ s with Nev 1 1940 coupon 1953 Δ6 ½ s ex Nov 1 1947 coupon 1953 Finland Residential Mige Bank 5s 1961	May-No		193				
Finland Residential Mtge Bank 5s 1961	Mar-Sep		130 196 961	¹ 2 =	931/2 96		
△Gesfuerel 6s debs 1953 Green Mountain Power 34s 1963	June-De	c	*110 140 102 102		98 ¹ / ₂ 102		
Green Mountain Power 34/s 1963 Guantanamo & Western RR 4s 1970 A Hamburg Electric 7s 1935	May-No	y v	145 52 140	11	49 50 141½ 141½		
△Hamburg Elev & Underground & St Rys 5½s 1938 Isarco Hydro-Electric Co	June-De		\$110	1.00	112 122		
Δ7s with Nov 1 1940 coupon 1952			‡93	de la Carto			
Δ7s ex Nov 1947 coupon 1952 ΔItalian Power Realization Trust 6½%	liq tr ctfs	- 901/2	130 891/4 901	1/2 26	81 1/8 91 1/8		
△Leonard Tietz 7½ s 1946 △Mansfield Min & Smelt 7s 1941	Jan-Jul	y			141 145 133 143		
Ars with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952 Δ1saina Power Realization Trust 6½% ΔLeonard Tietz 7½s 1946 ΔMansfield Min & Smeit 7s 1941 Midland Valley RR 4% 1963 New England Power 3%s 1961 Numon Electric Power 3%s 1961	April-Oc	t ₽ 103 ½	103 1/8 103 1/8		89 ¹ / ₂ 92 102 103 ¹ / ₈		
thippoin Electric rower co Litu			\$154		150 150		
△1st mortgage 6½s 1953 6½s due 1953 extended to 1963 Ohio Power 1st mortgage 3¼s 1968	Jan-Jul	1 ==	90½ 90½ 103½ 1033	2 10 8 3	85% 91% 103 105%		
1st mortgage 3s 1971 Pennsylvania Water & Power 31/4s 1964	April-Oc	t	101 102 102 3/4 104	8	99 102% 101½ 103½		
3¼s 1970 Pledmont Hydro-Electric Co-	Jan-Jul	•	101 % 101 %	/8 5	99 14 101 1/2		
Δ6 ¹ / ₂₈ with Oct 1 1940 coupon 1960 Δ6 ¹ / ₂₈ ex Oct 1 1947 coupon 1960 ΔPrussian Electric 6s 1954	April-Oc	•	193 130	김 지원국	93 1/8 93 1/8		
△Prussian Electric 6s 1954 Public Service Electric & Gas Co 64, 1	Feb-Au	g v 154 1/4	\$123 132 154 1/4 154 1	4 1	125 135 148½ 155¾		
Public Service Electric & Gas Co 6% 1 ARuhr Gas Corp 6½s A 1953 ARuhr Housing Corp 6½s 1958	April-Oc	t	1122	المغارب الرؤان	135 1361/2		
bale Harbor water Power Corp 3s 198.	LMay-No	2	\$93 100		133 135		
Sapphire Petroleums Ltd 5s conv deb 19 Bouthern California Edison 3s 1965	Mar-Sep	t 103	102 1/4 103	38	66 ¹ / ₂ 88 ¹ / ₂ 101 103 %		
3 %s series A 1973 1st and ref M 3s series B 1973	Feb-Au	a	101 1/2 102 1 101 1/2 101 1 101 1/2 101 1	2 1	99½ 99½ 98 102¾		
27/as series C 1976 3 1/as series D 1976	Feb-Au	g	$\begin{array}{ccc} 100 & 100 \\ \ddagger 101 \frac{3}{4} & 102 \end{array}$	8	97 100 ¹ / ₂ 101 101		
3% % series E 1978 Southern Culifornia Gas 3¼ s 1970	April-Oc	1	106 106 103 103	4 1	106 107½ 101¾ 104		
Southern Counties Gas (Calif) 3s 197 Southwestern Gas & Electric 3 1/4s 1970	IJan-Jul Feb-Au	y	100 104 1035 1035	/a <u>ī</u>	97 ³ /4 99 ³ /4 102 103 ⁵ /8		
Spalding (A G) & Bros 5s 1989 Starrett Corp Inc 5s coll trust 1966	May-No	v	190 93 191 93		90 93 81½ 92		
∆7-4s 3rd stamped 1946	Jan-Jul		\$1701/2 173		153 173		
Stinnes (Hugo) Industries—	April-Oc	10216	170 1/2 171 1	2 18	1521/2 1711/2		
Terni Hydro-Electric Co- Δ61/2s with Aug 1 1940 coupon 1953			1951/2		95 96		
Δ6½s ex Aug 1 1947 coupon 1953 United Electric Service Co—		•	\$30				
△7s with Dec 1 1940 coupon 1956 △7s ex Dec 1 1947 coupon 1956	June-De	d	‡93 ‡30		sh a sk a ekk		
United Industrial Corp- $\triangle 6\frac{1}{2}$ s s f debentures 1941		A. A	120 120	1	120 1331/2		
∆6s mtge s f gold 1945 Wasatch Corp deb 6s ser A 1963	June-De	c	1116 96 96		1281/2 1323/4 93 961/2		
Washington Water Power 3½s 1964 West Penn Traction 5s 1960	June-De	C	105 106 110 111	1. 1.	103 ¹ / ₂ 105 107 110		
Western Newspaper Union 6s 1959	Feb-Au	g	1003/4 102		99% 102		

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Seld	Range S Jan.		
	× •		Low High	No.	Low	High	
Agricultural Mortgage Bank. (Col)-							
△20-year 7s April 1946	April-Oc	1	1931/2		_		
△20-year 7s Jan 1947	Jan-Jul		1931/2		·	3	
△Baden (Germany) 7s 1951			\$135 141		140	142	
△Cauca Valley 7s 1948	Inne-De		\$78				
Central Bk of German State & Prov H	Banks-						
△6s series A 1952	Feb-Au	g	\$97 105		105	115	
△6s series B 1951	April-Oc	t	96 975%	16		117	
Danish Cons Municipal Loan 51/28 195	5May-No	0. 991/4	991/4 991/2	4	991/4	1021/2	
△Danzig Port & Waterways 6½s 1952.	Jan-Jul	y	21 21	4	17 1/2	21	
AGerman Cons Munic 7s 1947	Feb-Au	g' and	d112 115	23	105	135	
△S f secured 6s 1947	June-De	C	100 100 1/8	11	93	123	
△Hanover (City) Oer 7s 1939	Mav-No	D	140 142	10	137	142	
△Hanover (Prev) 6½8 1949	Feb-Au	g	119 119	2	119	125	
ALima City (Peru) 61/28 stamped 1958_	Mar-Sep		\$54 1/8		51	51	
	and a second second			¥			

1		Interest Period	Thursday Last Sale Price	or The	's Range ursday's Asked	Bonds Sold	Range S Jan.		
	Maranhao stamped (Plan A) 2½s 2008 AMedellin 7s stamped 1951			1.010 \$40 \$78	High	No.	Low 41	High 41	
	Mortgage Bank of Bogota— △7s (issue of May 1927) 1947 △7s (issue of Oct 1927) 1947			‡67 ‡67	ann an _{Cl} ain Io nc as an		_	<u> </u>	
	AMortgage Bank of Chile 6s 1931 Mortgage Bank of Denmark 5s 1072 Parana stamped (Plan A) 21/8s 2008	June-De		+64 104 138%	1051/2		100 36%	104 1/2	
	Feru (Republic of)— Extl s f 2½s series E 1997 Sinking fund 3s Jan 1 1997			146 44	 45	79	421/2 391/4	46	
	Rio de Janeiro stmpd (Plan A) 2s 2012 ARussian Government 6 ¹ /2s 1918 A5 ¹ /2s 1921	_Jan-Ju	¥ 51/8	32 4 ⁷ / ₈ 4 ⁷ / ₈		1 38 13	32 4 3/8 4 3/8	34	

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. • Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend, y Ex-rights. z Ex-liquidating dividend trunsday's bid and acked prices; no sales being transacted during current week. A Bonds being traded flat. § Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum." cumula-tive; "conv." convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

						Bonds					
Date	30 Indus- trials	20 Rail- roads	15 Util- itie=	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Tetal 40 Bonds		
April 9	309.39	101.84	56.45	115.60	100,49	103.41	99.17	101.39	101.12		
April 12	309.19	102.021	56.49	115.64	100.50	103.39	99.21	101.35	101.11		
April 13	309.98	102.94	56.54	115.90	100.38	103.26	99.16	101.21	101.00		
April 14	311.76	103.11	56.79	116.61	100.24	103.42	99.20	101.19	101.01		
April 15	313.77	103.00	56.78	117.00	100.24	103.31	99.05	101.17	100.94		

Over-the-Counter Industrial Stock Averages

the all of the state of the second	(35 Stocks)		Section 2.5 C	
Compiled by	National Quotati	on Bures	au, Inc.	
Date- C	losing	Range	for 1954	
Mon. Apr. 12 5	3.25	High	53.53 Apr	15
Tues. Apr. 13 5	3.34	Low	47.32 Jan	4
Wed. Apr. 14 5	3.43	Range	for 1953	
Thurs. Apr. 15 5	3.53	High	49.80 Feb	2
Fri. Apr. 16 Ho.	liday	Low	44.40-Sep	16

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended April 9, 1954, for composite and by major in-dustry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

			Percent	193	94
	April 9, '54	April 2, '54	Change	High	Low
Composite	213.9*	211.9	+0.9	213.9	193.9
Manufacturing	250.1*	246.8	+1.3	250.1	222.7
Durable Goods	221.2°	217.6	+ 1.7	221.2	193.2
Non-Durable Goods	276.6°	273.7	+1.1	276.6	249.7
Transportation	2117.7	211.9	0.1	216.5	198.5
Utility	131.4*	131.0	+ 0.3	131.4	124.6
Trade, Finance and Service	218.2	219.5	0.6	219.5	209.5
Mining	266.0*	265.7	+ 0.1	266.0	233.1
					an real Play.
Mining	266.0*	265.7	+ 0.1	266. 0	233.1

high.

Transactions at the New York Stock Exchange Daily Wookly and Yearly

and the second of the second production	Dally,	W eek	iy anu '	Ically	· · · · · · · · · · · · · · · · · · ·	建立的复数
Week Ended Apr. 16, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreig Bonds		Governm	ent Bond
Mon. Apr. 12 Tues. Apr. 13 Wed. Apr. 14 Thurs. Apr. 15 Fri. Apr. 16	1,787,400 2,020,620 2,332.560 2,204,820	\$3,257,000 3,098,500 3,240,000 3,294,000	\$617,000 384,000 405,000 616,000 ——— Hol	7,000		\$3,876,000 3,482,500 3,645,000 3,917,000
Total	8,345,400	\$12,889,500	\$2.022,000	\$9,000)	\$14,920,500
Stocks-No. of shares		8	Week Ended 1954 ,345,400	Apr. 16 1953 7,093,130	Jan. 1 1954 133,570,354	to Apr. 16 1953 128,103,589
Bonds U. S. Government International Bank Foreign Railroad and Industrial.		2	\$9,000 ,022,000 ,889,500	\$83,000 2,642,000 12,098,000	\$5,500 431,000 46,291,100 233,305,100	\$1,000 343,000 31,693,240 225,702,600
matel			020 500	14 922 000	\$290 032 700	\$257 739 840

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Apr. 16, 1954	Stocks (Number of Shares)	Domestic Bonds	Foreign Governmen Bonds	Foreign t Corporate Bonds	Total Bonds
Mon. Apr. 12 Tues. Apr. 13 Wed. Apr. 14 Thurs. Apr. 15 Fri. Apr. 16	572,234 472,725 671,535 637,565	\$46,000 36,000 48,000 57,000	\$70,000 36,000 38,000 57,000 — Holiday —	\$41,000 36,000 17,000 9,000	\$157,000 108,000 103,000 123,000
Total	2,354,059	\$187,000	\$201,000	\$103,000	\$491,000
	e	Week Ended 1954	Apr. 16 1953	Jan. 1 1 1954	to Apr. 16 195 3
Stocks-No. of shares Bonds	2	354,059	2,022,735	35,878,727	37,003,805
Domestic Foreign government Foreign corporate		201,000 103,000	\$213,000 434,000 104,000	\$3,193,000 4,681,000 1,925,000	\$3,875,000 7,581,000 2,052,000
Total	8	\$491,000	\$751,000	\$9,799,000	\$13,508,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 16

			•		
Boston	Stoc	k exc	hange		
STOCKS	Thursday Last Sale Price	Range of Pric	e for Week es Shares	Range si	nce Jan 1
Par	and the second	Low Hig		Low	High
American Tel & Tel100 American Woolen* Anaconda Cooper50	165 ¼ 19 ½ 35 ½	$\begin{array}{rrrr} 164 \frac{1}{4} & 165 \\ 18 \frac{7}{8} & 19 \\ 35 \frac{1}{4} & 16 \end{array}$	7/8 840	155% Jan 15% Jan 29% Jan	165 ³ / ₄ Mar 20 ¹ / ₄ Apr 36 ³ / ₈ Apr
Boston & Albany RR	125 ¹ / ₂ 50 ¹ / ₄ 5 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3/4 762 1/4 291	124 Mar 49 Jan 5% Mar 26% Jan	127 ³ / ₄ Jan 52 ³ / ₄ Apr 7 ¹ / ₈ Jan 30 Feb
Calumet & Hecla5 Cities Service Co10 Cooper Range Co*	83⁄8	8 ³ / ₈ 8 93 ⁷ / ₈ 95 27 ¹ / ₈ 27	167	75% Jan 79 Jan 225% Jan	8 ³ / ₄ Apr 95 Apr 28 Mar
Eastern Gas & Fuel Associates		8% 9	1/4 285	8% Mar	10½ Jan
6% 1st preferred series A100 Eastern SS Lines Inc common*	47 22 ³ / ₄	$\begin{array}{cccc} 45 \frac{5}{8} & 47 \\ 22 \frac{3}{4} & 23 \end{array}$	35 1,265	44 Mar 18½ Jan	55 Feb 23¼ Apr
First National Stores* General Electric* Gillette (The) Co1	$51\frac{1}{4}\\110\frac{5}{8}\\53\frac{1}{2}$	$51 52^{1}$ 1073/4 1103 53 54	/8 748	49 Mar 86% Jan 45% Jan	5334 Jan 11052 Apr 5512 Mar
Hathaway Bakeries1 Kennecott Copper* Lone Star Cement Corp10	771/2	$\begin{array}{cccc} 6\frac{1}{2} & 6\frac{3}{2} \\ 76\frac{1}{2} & 78\frac{1}{2} \\ 34\frac{3}{4} & 34\frac{3}{2} \end{array}$	/a 290	6½ Apr 64% Jan 29% Jan	9 ³ ⁄ ₄ Jan 78 ¹ ⁄ ₈ Apr 34 ³ ⁄ ₄ Apr
Mathieson Chemical Corp5 Mullins Manufacturing Corp1	41 1/8 23 3/8	40½ 41 ² 23% 24		37% Feb 19% Jan	42¼ Jan 28% Mar
Narragansett Racing Association 1 Nash-Kelvinator 5 National Service Cos 1 New England Electric System 20 New England Eletric System 100 N Y New Haven & Hartford RR_100 Norbute Corporation Norbute Corporation 2.50	13%) 14% 118% 22%	135% 137 137% 14 8c 8c 143% 157 1185% 119 227% 231 80c 800	180 500 % 2,407 80 % 50	1134 Jan 1312 Mar 7c Mar 1334 Jan 115 Jan 2278 Mar 80c Apr	13% Apr 18% Jan 13c Feb 15% Mar 122% Mar 31% Mar 94c Jan
Pacific Mills * Pennsylvania RR 50 Reece Folding Machine 10 Rexall Drug Inc 2.50	16¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 699 150	23% Apr 15% Mar 1 Feb 6% Feb	25% Feb 18% Feb 1 Feb 7 Mar
Shawmut Association* Stone & Webster Inc* Torrington Co*	19 ¹ /8 22 ¹ /2 25 ³ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325	18 Oct 21½ Jan 24½ Apr	215% Jan 2334 Feb 285% Jan
Union Twist Drill5 United Fruit Co• United Shoe Machinery common25 U S Rubber Co5 U S Smelt Refg & Mining Co50	12 ¹ / ₂ 49.7% 41 ³ / ₄ 33 ⁷ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	√8 1,708 √8 675 255	11½ Feb 44% Jan 36% Jan 29% Jan 44 Mar	13 1/8 Jan 51 Mar 43 1/4 Mar 34 1/2 Apr 48 1/2 Apr
Waldorf System Inc* Westinghouse Electric Corp12.50	65½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		12 Apr 50 Jan	13 Mar 65½ Apr

Cincinnati Stock Exchange

STOCKS	Thursday Last Sale Price	Ra of I	ek's inge rices	Sales for Week Shares			nce Jan 1	
Par		Low				010		
American Laundry20 Balcrank1	22 7/8	22 ⁷ / ₈ 10 ⁵ / ₈	23 % 10 %	53 100	21 9¾	Mar Apr	23 % 10 %	
Carey10	191/4	191/4	191/4	110	17%	Jan	191/4	Mar
Champion Paper common*	411/2	37 1/8	41 1/2	47	32 1/8	Jan	411/2	Apr
Cincinnati Gas Electric common8.50	* <u></u>	22 1/4	22 %	460	201/4	Feb	231/2	Apr
Cincinnati Milling_Machine10	7634	681/4	68 1/4	30 399	47%	Jan	72	Apr
Cincinnati Transit	76%	761/2 41/4	763/4	399	4	Jan Feb	77 43/8	Mar
Cincinnati Telephone50 Cincinnati Transit12½ Cohen (Dan)*	16	16	16	20	16	Apr	16 1/8	Mar
Eagle Picher10	201/2	201/8	201/2	170	18%	Jan	201/2	
Formica Ins	37	36 1/2	37	344		Mar		Jan
Gibson Art* Kroger*	55	55	57	207	55	Jan	59	Feb
Procter & Gamble*	44 77 1/4	43 ½ 75 ¾	773/4	111 677	42 % 68	Mar Feb	46¼ 77¾	Apr
Randall class B5	-	20%	20%	58	20	Jan	21 1/8	
Rapid		14 1/4	141⁄4	89	121/2	Jan	141/4	Apr
U S Playing Card10 U S Ptg common•		62 1/2 29 3/4	62 1/2 29 3/4	29 20	60 29	Jan Mar	62 1/2 30 1/4	Feb Jan
Unlisted Stocks-								
American Cyanamid10	48	48	48	20	44	Mar	48%	Apr
American Radiator5	1	17%	17%	15		Jan	17%	Apr
American Telephone & Telegraph100	1643/4	164 1/4	104%	252	155%	Jan	165%	Mar
American Tobacco Co25 Anaconda Mining50	60	60	62	90		Feb	65%	
Armco Steel10	35 ³ / ₄ 41 ³ / ₄	35 ³ /4 40 ³ /8	36 ⁵ /8 42 ¹ /8	283 1.214	30 %	Jan Jan	36%	Apr
Armour & Co	41%	9	9	1,214	34 9	Jan	42 1/8 10 1/8	Feh
Ashland Oil1	141/4	14 1/8	143%	129		Jan	14 3/8	
Bethlehem Steel•	61 %	603/4	61%	25	503/4	Jan	61 3/8	Apr
Chesapeake & Ohio25	341/8	333/4	34 1/4	231	33%	Jan	86 %	Feb
Chrysler Corp25 Cities Service10	61 %	61%		138	56	Feb	64 1/4	Mar
City Products10	961/4	93 %a 30	96¼ 30%	111 6	78%	Jan Jan	961/4	Apr
Columbia Gas	(199));	141/8	141/2	41		Jan	33% 14½	And
Col & S Ohio Elec5	28%	27%	283/8	155	27%	Jan	29 1/8	Mar
Curtiss-Wright1		10	10 1/8	42		Mar	101/2	Mar
Dayton Power & Light7 du Pont5	381/2	38 118 %	38½ 120	238 16	37% 106	Jan Jan	39½ 120	Mar Apr
Eastman Kodak Co10 Federated Department Stores5	<u> - A</u> SSA	55 1/8	55½	5	47	Jan	56	Apr
4.040 E			411/2	30	39 1/2	Jan	421/2	
General Electric* General Motors5	109½ 68¾	107 ³ / ₄ 68 ¹ / ₂	109 ½ 69 ¼	185 431		Jan Jan	109 ³ / ₄ 69 ¹ / ₄	
International Harvester*		30 %	303/4	75	28%	Jan	31 1/8	
Montgomery Ward & Co Inc	<u> </u>	13 % 60 %	13 % 60 %	7 50		Feb Jan	143/8 631/4	
National Cash*		71	71	23	581/4	Jan	741/2	Mar
New York Central*	-	211/2	21 7/8	12		Jan	25 3/8	Feb
Packard Motors*		33/8	31/2	40	3%	Apr	4	Jan
Pennsylvania Railroad50	161/8	161/8	161/8	40	15%	Mar	181/2	Feb
Radio Corp*	60% 28	57½ 27¾	60 ⁵ /8 28	71 37	48 22%	Jan Jan	60 % 28 ½	
Schenley Industries1.40	191/8	191/8	191/8	25	191/8	Apr	223/4	Jan
Standard Oil (N L)		31 %	31 %	52	281/4	Jan	31 %	Apr
Schenley Industries1.40 Btandard Brands* Standard Oil (N J)15 Standard Oil (Ohio)10	85½ 39	82 37%	85½ 39	158 110	71 3/8 32 1/2	Jan Mar	85½ 39	Apr Apr
Timken Roller Bearing		411/4	411/2	54	38 1/8	Jan	421/2	
Toledo Edison5		12%	12 %	38	121/2	Jan	13	Mar

STOCKS	Thursday Last Sale Price	Range	Sales for Week Shares	Rai	nge Sine	ce Jan. 1	
Par		Low High		Lo	w	Hi.	gh
Union Carbide* U S Rubber Co10 U S Steel* Westinghouse121/2 Woolworth (F W)10	777% 45% 	777/8 78 1/4 34 1/8 34 1/8 44 1/4 45 1/4 63 3/8 63 7/4 40 7/8 42 1/4	50 140 140 108	70 ³ / ₄ 29 ³ / ₈ 39 ¹ / ₄ 50 ¹ / ₈ 40 ⁷ / ₈	Jan Jan Jan		Apr Apr Apr
BONDS— Cincinnati Trans 4 ¹ / ₄ s1998	56	56 56%	\$17.137	54	Mar	63	Jan

WATLING, LERCHEN & CO.

Members e American Stock Exchange Midwest Stock Exchange

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Detroit Stock Exchange

STOCKS	Thursday Last	Range	Sales for Week		
이 이 지원에서 가운 것 같아.	Sale Price		Shares	Range sin	nce Jan 1
Par		Low High		Low	High
Allen Electric1	31/2	31/2 35/8	685	3¼ Mar	4% Ma
Altes Brewing1		33/8 3	200	3 Jan	31/2 Fe
American Metal Products2	1. <u>1</u>	17 17	300	15¼ Jan	17 Ja
Baldwin Rubber1	113/4	113/4 113/4		113/4 Apr	12¼ Ja
Big Bear Markets1		73/8 71/2	200	634 Mar	8 Ja
Bower Roller Bearing5		273/4 273/4	155	273/4 Apr	2734 AI
Burroughs Corp5		171/2 171/2	260	15% Jan	18 Ma
Chrysler Corp25	613/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	660	563/4 Feb	64½ Ma
Consolidated Paper10			1,685	23% Mar	25 Ja
Consumers Power	431/2	421/4 433/4	1,972	39 Jan	433/4 A]
\$4.50 preferred*		110 110	12	108% Feb	110 A]
Davidson Bros1	19 <u>11</u> - 191	6% 6%	441	6 Jan	6½ Ma
Detroit & Cleveland Navigation5		11 111/2	1,300	8 5 Feb	11½ A
Detroit Edison20	311/8	30 % 31 %	6,845	283/8 Jan	31 % At
Detroit-Michigan Stove1		21/2 21/2	100	2½ Jan	3 Fe 1034 Ja
Detroit Steel Corp1		9 9	343	9 Mar	103/4 JE
Detroit Steel Products10		243/4 243/4	100	24 % Mar	26 1/8 Ja
Economy Baler1		33/4 33/4	200	3½ Feb	41/4 Ja
Frankenmuth Brewing1		33/8 31/2	700	23/4 Jan	31/2 A
Fruehauf Trailer1	261/2	261/2 261/2	390	23% Jan	26½ A
Gemmer Manufacturing5	3%	3% 3%	200	3½ Jan	4½ M
General Motors5	69	68 1/4 69	3,561	59 1/8 Jan	69 Aj
Goebel Brewing1		6% 6%	259	6½ Mar	71/8 Ja
Great Lakes Oil & Chemical1	· · · ·	23/8 21/2	1,000	2 Jan	2¾ F
Hoover Ball & Bearing10	1.2. 1.13	131/4 131/4	251	123/4 Mar	15% F
Hoskins Manufacturing2 ¹ / ₂	·	143/4 151/2	1,135	14¼ Jan	15½ M
Howell Electric Motors1	7 1/8	7 1/8 7 1/8	292	7½ Feb	7% Ja
Kaiser Motors1	23/8	23/8 23/8	260	23% Feb	23% F
Kinsel Drug1 Kresge Co (S S)10	- 11/4	11/4 11/4	650	11/4 Feb	11/2 Ja
Kresge Co (S S)10	31 1/8	31 7/8 32	2,131	313/4 Feb	34 Ja
Lansing Stamping	2	2 21/8	1,200	2 Mar	23/8 J8
LaSalle Wines2	1.	31/8 31/4	375	31/8 Jan	31/4 A
Masco Screw Products1	- 1	3 3	100	2% Jan	3 Ja
Mount Clemens Metal common1	394	3 1/8 3 1/8	900	3½ Jan	4 M
Packard Motor Car	Salar Salar	3% 3%	400	3½ Mar	4 Ja
Parke Davis*	331/4	331/4 331/2	550	32½ Jan	371/8 Ja
Peninsular Metal Products1	41/2	41/2 41/2	600	35% Feb	4½ A
Pfeiffer Brewing5		12 1/8 12 1/8	255	12% Apr	15 ³ /4 Ja
Prophet (Fred B) Co1	71/2	73/8 71/2	2,291	6 Jan	7% M
Rickel (H W)2	-4.	11/4 11/4	400	1½ Jan	1¾ M
River Raisin Paper5	and the second	91/2 91/2	600	9 Jan	9½ M
Rockwell Spring5	· · · · ·	20 % 20 %	349	19 Jan	21 F
Rudy Manufacturing1		31/2 31/2	300	2% Jan	3% M
Scotten Dillon10	<u></u>	15 151/4	660	13% Jan	15½ M
Sheller Mfg1	161/2	161/4 161/2	650	15% Jan	17 F
Superior Tool & Die1		3 3	200	3 Mar	3 Ma
Vinco Corporation1	1	5% 5%	197	5% Apr	5% Ma
Walker & Co1	1.1.1	15 15	100	15 Mar	15 Ma
Wayne Screw1	15%	1% 1%		1% Mar	1% Ja

Los Angeles Stock Exchange

STOCKS	Thursd: Last Sale Pr	I I	lange Prices	Sales for Week Shares	Range sir	ce Jan 1		
Par	3		High	Diares	Low	High	h	
	a203/4		820%	220	20 ³ / ₄ Jan	21% N		
Admiral Corp in the second seco	650	a20 72 65c		200	43c Jan	721/20 1		
Alaska Juneau Gold Mining10	- 23%		833%	100	21/4 Jan		Aar	
Allied Artists Pictures (Un)1	41/4	41/4		100	4 Va Mar	5%		
Allied Chemical & Dye (Un)*		a851/4		1.065	781/2 Mar	781/2 M		
Allis-Chalmers (Un)	513%		5134	842	47% Mar	51%		
American Airlines Inc (Un)1	12%		12%	241	1134 Jan	13%		
Amer Broadcasting Para Thea (Un)_1	14 /8	16%		212	15½ Jan	16% I		
American Can Co (Un)121/2	1.1	a40%		50	37 Jan		Jan	
American Cyanamid Co (Un)10	48.48		481/8	190	433/4 Mar	481/4 #	Apr	
American & Foreign Power (Un)*			a103/a	200	91/4 Feb	9% N	far	
Amer Potash & Chemical	- SE.	841		126	35 Mar	391/2 1	Apr	
American Radiator & SS (Un)*	181/4		181/4	730	13¾ Jan	181/4	Apr	
American Smelting & Refining (Un)_*	1.24	a353/8	93534	75	28% Feb	35 /	Apr	
American Tel & Tel Co (Un)100	016456	01641/0	1651/4	1,108	156% Jan	16514 1		
American Tobacco25	a101 /8 .		62 ½	411	59 Feb		Jan	
American Viscose Corp (Un)25		331/8		494	331/a Apr	37	Jan	
American Woolen (Un)*	a19	a19		65	18 Mar	20%	Apr	
Anaconda Copper Mining Co (Un)50		361/8		402	30 % Jan	361/8	Apr	
Armco Steel (Un)10	12	42		291	34 Jan	42 /	Apr	
Armour & Co (Ill) (Un)5	9	9		350	8% Mar	10 1/8 1	Feb	
Ashland Oil & Refining (Un)1	1.1	13%	141/4	670	12 Jan	141/4 1	Apr	
Atchison Topeka & Santa Fe (Un)_50	1	a983/48	1001/4	89	95% Jan	100½ I	Mar	
Atlantic Refining (Un)10		333/4		350	27% Jan		Apr	
Avco Manufacturing Corp (Un)3	- 1	5 1/8	5 1/8	305	43⁄4 Mar	51/2 1	Apr	
Baltimore & Ohio RR (Un)100	203/8	201/4	203/8	565	19 Jan	20 1/4		
Bandini Petroleum Co1	31/4	2.95		12,845	2.85 Jan	3.50		
Bankline Oil Co	14	14	14 %	2,420	11¼ Jan		Feb	
Barker Bros common10	121/2	121/2	. 123/4	1,500	12½ Jan		Jan	
Barnhart-Morrow Cons1	~ <u>~ _</u>	250		400	20c Mar	25c /	Apr	
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OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED APRIL 16

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STOCKS Thursday Week's Last Range Sale Price of Prices	Sales for Week Shares Range siz	ice Jan 1	STOCKS		Range of Prices	Sales for Week Shares	Range sinc	
Par Low High Basin Oil Co. 20c 10½ 10½ 10½ Bendix Aviation (Un) 5	<i>Low</i> 1,615 8 Jan 25 14% Jan 151 67 - Feb 785 50% Jan	High 12¼ Jan 17½ Mar 67. Feb 59½ Apr	Par Mississippi River Fuel10 Montana-Dakota Util (Un)5 Montana Power Co (Un) Montgomery Ward & Co Inc (Un)	a40 ¹ / ₂	Low High a40½ a40% 21¼ 21¼ a33% a34½ a59½ a60%	137 100 120 291	Low 38% Feb 20 Jan 8 56% Jan	High 41 ¹ / ₈ Mar 225/ ₈ Mar 8 63% Feb
Bishop Oil Co. 2 11/s 11/s 11/s 11/s Black Mammeth Mining 10c	200 11½ Feb 34,000 4c Jan 1,175 8¼ Jan 170 64 Mar	117% Feb 10c Apr 9½ Apr 80½ Mar 4¾ Apr	Motorola Inc (Un)3 Mt Diablo Co3 Nash-Kelvinator (Un)5 National Distillers (Un)5	= a1334	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	210 200 220 165	32 Jan 1.85 Jan 14 Mar 17% Apr	37 Apr 2.10 Feb 18 Jan 20 ¹ / ₈ Jan
Borden Company (UD)1 a13% a13% Borden Company (UD)5 a58% a59 Borzen tuni5 a84 85%	50 13½ Jan 1 6 0 59¼ Jan 130 75% Jan	13½ Jan 60 Mar 79¾ Feb	National Gypsum (Un)	 11/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175 260 160 500 460	21 Jan 25½ Jan 6½ Feb 1½ Jan 19½ Jan	25¼ Mar 30 Mar 7¼ Mar 1% Apr
Broadway-Hale Stores 10 11 <td></td> <td>10 % Apr 9 Apr 10 Apr 12 ¼ Mar 19 % Feb</td> <td>Nordon Corp1 Norris Oil Co North Amer Aviation Inc (Un)1 North American Co (Un)1</td> <td>43/8</td> <td>19c 20c 4¹/₄ 4³/₈ 26³/₄ 27 a22¹/₄ a22¹/₂</td> <td>5,300 200 403 119</td> <td>17c Feb 4 Jan 20½ Jan 20½ Jan</td> <td>26 Feb 28c Jan 6 Mar 28½ Mar 22 Mar</td>		10 % Apr 9 Apr 10 Apr 12 ¼ Mar 19 % Feb	Nordon Corp1 Norris Oil Co North Amer Aviation Inc (Un)1 North American Co (Un)1	43/8	19c 20c 4 ¹ / ₄ 4 ³ / ₈ 26 ³ / ₄ 27 a22 ¹ / ₄ a22 ¹ / ₂	5,300 200 403 119	17c Feb 4 Jan 20½ Jan 20½ Jan	26 Feb 28c Jan 6 Mar 28½ Mar 22 Mar
Canada Sonthern Oils 1 101% 101% Canadian Atlantic Oil 2 6 6 ½ Canadian Pacific Ry Co (Un) 25 243 4 25 Canadian Com (Un) 6 10 6		10% Mar 6¼ Mar 25% Feb 59½ Mar	Northern Pacific RR (Un)100 Northrop Aircraft1 Occidental Pete1 Oceante Oli Co		59 ¹ / ₂ 59 ³ / ₄ a22 ³ / ₈ a22 ³ / ₈ a18c a18c 3 ¹ / ₄ 3 ⁵ / ₈	300 100 100 8,255	54¼ Jan 17 Jan 18c Mar 3% Jan	60¼ Feb 23¼ Mar 20c Apr 3¾ Feb
Case (J I) Co (Un)12/2 a174/a178 - Case (J I) Co (Un)12/2 a174/a178 - Case (J I) Co (Un)12/2 a174/a178 - Case (Corp (Un)12/2 a513/a a52% Certainteed Products 19 Chesspeake & Ohio Ry Co (Un)25 34	184 49 Feb 515 19 Apr 650 12% Jan	17 Apr 51½ Apr 21% Jan 16 Apr 36 Feb	Pacific Clay Products	411/2	$\begin{array}{rrrr} 9\frac{4}{2} & 9\frac{1}{2} \\ a31\frac{3}{4} & a31\frac{7}{8} \\ 41\frac{3}{6} & 41\frac{4}{2} \\ a35\frac{1}{4} & a35\frac{5}{8} \end{array}$	100 165 1,251 142	 Jan 28³/₄ 2an 39⁵/₈ Jan 34³/₈ Jan 	9½ Apr 32 Mar 41¾ Mar 36¼ Mar
Chicago Corp (Un) 1 26 26 Chicago Milw & St Paul pfd (Un) 100 237 237 Chirysler Corp 25 611% 61% Citieg Service (Un) 10 26 26	400 19¼ Jan 50 a 771 56% Feb	26 Apr 8	5% red 1st preferred2 4.80% preferred2 Pacifić Lighting common2 Pacifić Petroleums Pacifić Tel & Tel common10	$28\frac{1}{4}$ $11\frac{1}{2}$	828 828 28 ¹ / ₄ 28 ¹ / ₄ 36 36 ³ / ₈ 11 ³ / ₈ 11 ¹ / ₂ 119 ³ / ₈ 119 ¹ / ₂	4) 100 1,556 1,140 -40	27% Feb 28¼ Apr 33½ Feb 8% Jan 115¼ Jan	2834 Mar 2814 Apr 3638 Apr 12 Mar 11978 Mar
Clinax Molybdenum (Uh) 5% 5% 6 Clinax Molybdenum (Uh) 45% Clinta Foods Inc (Uh) 1 25% a25%	3,800 5% Apr 275 38¼ Jan 25 25 Apr 295 15½ Mar	6½ Jan 45% Apr 25½ Apr 18½ Jan 14¾ Apr	Pacific Western Oil common Packard Motor Car (Un) Pan American World (Un) Paramount Pictures (Un) Penney (J C) Co (Un)		a34 % a35% a31½ a31½ 10¾ 10¾ a30¾ a30% a79¾ a80	70 47 120 57 59	32% Jan 3½ Mar 10 Jan 27% Jan 76 Jan	37¼ Mar 4 Jan 11 Feb 31½ Apr 76¼ Jan
Commercial Solvents (Un)* a17 ½ a17 ½ Commonwealth Edison (Un)25 337% a40 Consolidated Edison of N Y (Un)* 437%	30 1734 Jan 175 3734 Jan 341 41 Jan	18 Jan 39% Jan 43% Apr	Pennsylvania Railroad (Un)34 Pepsi-Cola Co (Un)34 Pfizer (Chas) Co (Un)34 Phelps Dodge Corp (Un)12. Philos Corp (Un)12.) 16 ¹ / ₈ 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	640 250 725 265 226	16 Mar 14 Jan 33% Apr 31% Jan 28% Feb	18 1/8 Feb 16 1/2 Mar 36 1/2 Feb 36 7/8 Apr 32 7/8 Mar
Consolidated Engineering 50c 15½ 15½ Consolidated Foods, Corp. 1½ 1% 13% 13% Consolidated Liquidating 1½ 1% 1% 1% 1% Consolidated Vuice (Un) 1 24 24% 2	50 12% Feb 200 1% Apr 162 17% Jan 116 57½ Feb	16¼ Mar 13 Mar 1¼ Apr 24½ Mar 62% Apr	Phillips Petroleum Pullman Incorporated (Un) Pure Oil Co ₂ (Un) RKO Pictures (Un)	#6334 	a63 1/8 a63 3/4 47 1/2 47 3/4 58 1/8 58 1/8 6 1/8 6 1/8	175 335 135 100	56¼ Jan 44% Feb 58% Apr 3 Jan	62 Mar 4734 Apr 581/8 Apr 61/8 Mar
Continental Motors (Un) 1 9¼ 9¼ Crown Zellerbach (Un) 5 41% 84 Curtis Publishing Co. (Un) 1 6¾ 6¾ Curtiss-Wright Corp com (Un) 1 10 10	7 197 35¼ Jan 150 6¾ Apr 492 8 Jan	9½ Mar 42¼ Apr 75% Mar 10% Apr	RKO Theatres (Un) Radio Corp of America (Un) Raytheon Mfg Co (Un) Remington Rand Inc50 Republic Aviation (Un)50	1 5 ¹ / ₂ * 27 ⁷ / ₈ 5 c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 955 1,231 242 260	4 ⁵ / ₈ Feb 22 ⁷ / ₈ Jan 8 ⁷ / ₈ Feb 14 ⁵ / ₈ Jan 22 ³ / ₄ Jan	51/2 Apr 281/4 Apr 101/4 Mar 167/8 Feb 315/8 Mar
Deere & Co (Un) 10 a28% a28% a295 Dome Mines Ltd (Un) • a163% a163% a114 Touglas Aircrait • a141% a109% a114 Douglas Oil Co of Calif • a14% a109% a114 Douglas Oil Co of Calif • a16% a67% a57 Dresser Industries • 50° 233% 233 Dresser Industries • 50° 233% 233	a 160 26% Mar 7 65 15% Jan 4 390 84½ Jan a 1,455 6½ Feb a 296 34 Jan	28¼ Jan 15% Jan 114 Apr 7% Mar 37¼ Jan	Republic Pictures (Un)50 Republic Steel (Un) Reserve Oil & Gas Reynolds (R J) Tob (Un) class B1	•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 378 477 550 398	3 ¹ ⁄ ₄ Apr 48 ¹ ⁄ ₄ Jan 17 Apr 37 Jan 26 ³ ⁄ ₈ Jan	3 ¹ / ₂ Apr 51 ¹ / ₂ Mar 20 ¹ / ₂ Jan 39 ¹ / ₂ Apr 29 ¹ / ₂ Apr
duPont (E I) de Nemours (Un) 1074 174 duPont (E I) de Nemours 11774 1174 1174 Eastern Air Lines (Un) 12234 2234 233	2 722 108 Jan 2 200 22% Jan	2334 Apr 11 Apr 11742 Apr 25 Feb	Rheem Manufacturing Co Rice Ranch Oil Co Richfield Oil. Corp Rockwell Spring & Axle (Un) Ryan Aeronautical	1 • 58 ¹ /8	72 ¹ / ₂ c 72 ¹ / ₂ c 57 ¹ / ₈ 58 ⁴ / ₄ a20 ⁸ / ₄ a20 ³ / ₄	300 1,043 51 1,000	72½c Feb 49 Jan 19% Mar 15 Jan	25 72 Apr 80c Jan 58 1⁄4 Apr 21 Jan 19 3⁄4 Mar
Eastman Kodak Co. 10 54% a563 El Paso Natural Gas (Un) 3 39% 399 Electrical Products 10 10 Emerson Radio & Phonograph (Un) 4 10 Eric Raliroad (Un) - a10% a10% a17	a 480 35 ³ 4 Jan 0 935 97% Jan s 50 10% Apr s 116 165% Mar	5434 Mar 3936 Apr 1036 Jan 11 Mar 1836 Feb	Safeway Stores Incorporated Rights St Louis San Francisco Ry St Regis Paper Co (Un) San Diego Gas & Electric		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	745 14,525 305 674	385% Jan ³ 2 Apr 24% Mar 22½ Mar	43 ¹ / ₄ Apr ¹ / ₃ Apr 26 ⁷ / ₈ Jan 25 ¹ / ₂ Apr 25 ¹ / ₂ Apr
Eureka Corp (Un) 25c 1 Excter Oil Co 1.15 1.2 Fedders-Guizan Corp (Un) 1.16 % a16 a16 %	0 2,400 75c Jan 4 104 14 Feb	橋 Mar 1.50 Mar 15¼ Mar 18½ Apr	Sapphire Petroleums Scherley Industries (Un)1.4 Seaboard Finance Co Seaboard Oli Co (Del) (Un)	1 40 1 26	1% 1% 1% a20¼ a20¼ a20¼ a20¼ a115¾ a115¾	1,940 200 10 1,197 23	153% Apr 13% Feb 19½ Apr 24% Jan 8	15 ³ / ₄ Apr 17/ ₈ Apr 21 ¹ / ₂ Feb 26 ¹ / ₄ Apr 8 62 ³ / ₈ Apr
Flying Tiger Line 1 65% 65% 63 Food Machinery & Chemical (Un) 1 23 231 Geitr (Robert) Co (Un) 1 23 231	4 850 5½ Jan 0 100 38 Jan 2 170 20 Jan	6% Jan 40% Mar 23½ Apr 29 Mar	Sears Roebuck & Company Servel Inc (Un) Servomechanisms Inc2 Shell Oll Co Signal Oll & Gas class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} \mathbf{a8^{1/_{6}}} \mathbf{a8^{1/_{4}}} \\ \mathbf{a7^{1/_{2}}} \mathbf{a7^{3/_{4}}} \\ \mathbf{a91^{3/_{4}}} \mathbf{a92^{1/_{2}}} \\ \mathbf{26^{7/_{8}}} \mathbf{27^{1/_{2}}} \end{array}$	435 85 80 75 1,037	58 Mar 8 Jan 6 Jan 20 ¹ /4 Jan	9 1/8 Jan 7 7/8 Feb a 28 7/8 Apr
General Electric Co (Un) 10734 1114 General Foods Corp (Un) a6034 a6034 </td <td>4 995 87% Jan 4 153 57% Jan 4 1,307 59% Jan 4 62 9% Apr</td> <td>111¹/₄ Apr 59³/₄ Mar 68³/₄ Apr 10 Jan 30⁵/₈ Apr</td> <td>Sinclair Oil Corp Socony-Vacuum Oil Co Inc (Un) Solar Aircraft Co Southern Callf Edison Co Ltd com 4.32% preferred</td> <td>1 42³/₈ 1 15 15</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>925 1,453 190 919 468</td> <td>34¼ Jan 35½ Jan 17% Jan 38% Jan 25% Jan</td> <td>41 1/2 Apr 42 3/8 Apr 20 1/8 Mar 41 1/4 Mar 26 5/8 Apr</td>	4 995 87% Jan 4 153 57% Jan 4 1,307 59% Jan 4 62 9% Apr	111 ¹ / ₄ Apr 59 ³ / ₄ Mar 68 ³ / ₄ Apr 10 Jan 30 ⁵ / ₈ Apr	Sinclair Oil Corp Socony-Vacuum Oil Co Inc (Un) Solar Aircraft Co Southern Callf Edison Co Ltd com 4.32% preferred	1 42 ³ / ₈ 1 15 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	925 1,453 190 919 468	34¼ Jan 35½ Jan 17% Jan 38% Jan 25% Jan	41 1/2 Apr 42 3/8 Apr 20 1/8 Mar 41 1/4 Mar 26 5/8 Apr
General Public Utilities (Un) 5 a30% a31 General Telephone (Un) 20 49% a49 Gladden Products Co 1 2.30 2.4 Gladding, McBean 10 231/4 2.31/4 2.34 Glidden Co (Un) • a 34½ a 34½ a 34½	2 1.018 44% Jan 0 1.540 2.30 Apr 4 100 19% Jan	50 Feb 2.45 Apr 24% Apr 34% Feb	4.48% preferred2 Southern Calif Gas 6% class A2 Bouthern Calif Petroleum Southern Combany (Un)	5 5 12 ¹ / ₂	16% 1634	26 459 1,125 288	32¼ Jan 3 ²³ 8 Jan 8 Jan 15% Jan	35 Mar 34% Mar 14% Mar 16% Mar
Good Humor Co of Calif com50c 49c 50c \$1 prior preferred 5 4½ 4½ Goodrich (B F) Co (Un) 10 289 ³ / ₄ a 389 ³ / ₄ a Goodygear Tire & Rubber com a62 a62 ³ / ₄ 362 a62 ⁴ / ₄ a	2 300 4% Mar 1 43 83½ Feb 2 52 55% Jan	60c Jan 5 ¹ / ₄ Jan 85 ¹ / ₂ Feb 61 ¹ / ₂ Apr 2 ⁷ / ₈ Feb	Southern Pacific Southern Railwav (Un) Sperry Corporation (Un) Slandard Brands Inc. (Un)	1 a58¼	41 1/2 42 1/4	589 330 85 435 1,917	38 1/8 Jan 40 1/8 Jan 43 1/4 Jan 28 1/8 Jan 52 3/4 Jan	46 Mar 455% Feb 5734 Apr 3134 Apr 61½ Apr
Great Lakes Oil & Chem 1 2½ 2% Great Northern RR pfd (Un) - a553 a53 Greyhound Corp (Un) - 1334 137 Grumman Alreraft (Un) 1 a265% a254 a269 Guit Mobile & Ohio (Un) - a2834 a289	4 46 48 ^{1/2} Mar 8 637 13 ^{3/2} Mar 8 50 23 ^{1/2} Jan 4 50 27 ^{1/4} Mar	51% Apr 14 Mar 27% Mar 29¼ Mar	Standard Oil Co of Calif Standard Oil (Indiana) (Un)2 Standard Oil Co (N J) (Un)1 Standard Oil (Ohio) (Un)1 Stanley Warner Corp (Un) Stone & Webster Inc (Un)	5 a82¼ 5 0 5	a81 ¹ / ₂ a83 84 ¹ / ₂ 84 ¹ / ₂ a37 ³ / ₄ a38 ³ / ₈ a14 ¹ / ₄ a14 ¹ / ₄	268 791 70 50 90	$ \begin{array}{c} a \\ 78^{\frac{1}{2}} & \overline{Feb} \\ 35^{\frac{1}{2}} & Jan \\ a \\ \hline 22^{\frac{1}{4}} & \overline{Jan} \end{array} $	841/2 Apr 371/2 Mar 233/4 Mar
Guif Oil Corp (Un) 25 a56½ a5 Hancock Oil Co class 1 23% 23½ 2 Hilton Hotels Corp 1 19% 19% 19% 10%	4 1,339 20 Jan a 500 19 ¹ /4 Jan 5 800 1.00 Jan	57¼ Apr 24% Feb 19% Apr 1.15 Jan	Stone & Webster Inc (Un) Studebaker Corporation (Un) Sunray Oil Corporation common Swift & Co (Un) Sylvania Electric Prod (Un) 	1 1934	18% 191/8	1,157 1,755 169 667	18¾ Mar 16¾ Jan 43⅛ Feb 32 Jan	22% Jan 19¾ Apr 44½ Feb 36¾ Mar
Honokulu Oli Corp a 71 a	2 243 13 ³ /4 Jan 3 100 3 Apr /s 50 a74 ¹ /4 Jan	66 Mar 17½ Apr 3¼ Feb a87% Feb	Texas Company (Un)2 Texas Gulf Sulphur (Un)5 Textron Inc common5 Tidewater Assor Oil (Un)1 Trans World Airlines	• a91 ½ c a8 ½ 0 23 ½	a685% a691/2 a891/4 a911/2 a8 a81/8 227% 231/8 161/4 163/8	250 217 150 420 400	58 ¹ / ₄ Jan 89 ³ / ₈ Jan 8 ¹ / ₄ Feb 20 ¹ / ₂ Jan 13 ⁵ / ₈ Jan	69 ¹ / ₈ Apr 89 ³ / ₈ Jan 9 ¹ / ₂ Mar 23 ¹ / ₈ Apr 16 ³ / ₈ Apr
Intercoast Petroleum 10c 95c 92½c 97½ International Harvester 3034 3058 303 International Nickel (Un) 440 a44 a44 a46 a64 International Paper Co (Un) 7½ a64 a64 a64<	4 820 28-% Jan 0 50 37% Feb 4 93 57% Jan	11c Mar 1.20 Feb 31 Feb 38% Feb 60 Mar	Transamerica Coro Tree Sweet Products Co Tri-Continental Corp com (Un) Warrants (Un) Twentieth Century-Fox Film	1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	810 155 591 500 655	25 ³ / ₄ Feb 6 ³ / ₈ Feb 15 ¹ / ₂ Jan 4 ¹ / ₈ Jan 19 ⁷ / ₈ Jan	29 Apr 7½ Feb 19 Apr 5 Apr 22½ Mar
Int'l Tel & Tel (Un) * 16 ³ / ₄ 16 ³ / ₅	4 1.220 8 ¹ / ₈ Mar 8 108 20 ¹ / ₄ Jan	2234 Apr 3214 Apr	Union Carbide & Carbon (Un) Union Oil Co of Calif common Union Pacific RR (Un)	• 25 46	a77 ³ / ₈ a78 ¹ / ₄ 45 ¹ / ₂ 46 a115a115 ¹ / ₄	55 1,989 86 80	72½ Jan 38% Jan 112½ Jan	74½ Jan 46 Apr 118 Jan 24¾ Apr
5% preferred50 515% 515 Kaiser Motors Corp1 2½ 2½ Kansas Power & Light (Un)834 Kennecott Cooper (Un)8477% a763% a783	8 340 515% Apr 4 400 2½ Apr 8 50 1834 Jan 8 384 6634 Jan	515% Apr 25% Jan 19½ Feb 76½ Apr 46 Apr	United Air Lines (Un) United Aircraft (Un) United Gars (Del) United Gas.Corp (Un) U S Rubber Co (Un)	.5 1 10 .5 a33 ³ / ₄	55% 55% a5% a5% 29 29 a33% a34	174 44 256 150	2134 Jan 481/2 Jan 51/4 Mar 28 Jan 30 Jan 3934 Apr	5834 Mar 514 Mar 29 Apr 3378 Apr 4458 Apr
Kern County Land Co 2.50 45 4 Kropp Forge Co 33 ½c a45 ¼ a45 ¼ a45 ¼ a45 ¼ Laclede Gas Co (Un) 4 a10 ¾ a10 ³ a10 ³ a10 ³ Lane-Wells Co 23 ¼ 23 ½ 32 3 23 23 23	4 50 a 4 50 a 4 200 20 Jan	a 233% Apr 97% Jan	United States Steel Corp Universal Consolidated Oil Van de Kamp's Bakers Vanadium Corp of America (Un)	10 67 -* 14 -* 54 ½	14 14 54 ¹ / ₈ 54 ¹ / ₂	1,012 421 100 210 50	39 ³ / ₄ Apr 56 ¹ / ₂ Jan 13 ¹ / ₄ Jan 46 ¹ / ₄ Mar 23 ¹ / ₈ Jan	67 Apr 68 Apr 14 Mar 54 ½ Apr 23 ½ Jan
Lincoln Petroleum10c 75c 75c 75 Lion Oil Co (Un) a39 a38 ½ a3 Lockheed Alrcraft Corp 33 3 Lockies Inc a13 % a13 Lorillard (P) Co (Un)10 a24 % a24 % a24 %	ic 3,010 70c Feb 9 90 35% Feb 3 581 26½ Jan 8 100 13% Jan	82½ c Mar 38 Apr 36% Mar	Virginia-Carolina Chemical (Un) Warner Bros Plctures (Un) Washington Water Power (Un) West Kentucky Coal Co (Un) Western Union Telegraph (Un)	5 29 ³ / ₄	a14 ⁵ / ₈ a14 ⁵ / ₈ 29 ³ / ₄ 29 ³ / ₄ a15 ³ / ₄ a15 ³ / ₄ a39 ³ / ₄ a40	50 100 7 135	23% Jan 14 Mar 27% Feb 17 Jan 39% Apr 50% Jan	14% Mar 29% Apr 17 Jan 41% Mar 63% Apr
Magnavox Co (Un) 1 a173, a173, a17 Martin (Glenn L) Co (Un) 1 a223, a223, a2 Mascot Oil Co 1 1.25 1.2	175 173% Apr 23 47 171½ Jan 25 110 1.15 Mar	17% Apr	Westinghouse Elec (UI)12 Williston Basin Oil Exploration1 Wilson & Company Inc (Un) Woolworth (F W) (Un)	10 a40 5/8	a8½ a8½ a40¼ a42¼	50 650	5/1% Jan 23c Apr 8½ Mar 42½ Apr 23% Mar	31c Apr 9 Jan 45 ¹ / ₄ Jan 25 ⁵ / ₈ Mar
Mathleson Chemical 5 41 ^{1/4} 41 ^{1/4} Menasco Mig Co 3 ^{1/8} 3 ^{1/4} 1 Merchants Petroleum 1 2.00 1.90 2.1 Merck & Co Inc (Un) 16 ^{2/3} c a21 ^{1/8} 32 ¹ Mission Development (Un) a18 ^{1/2} a18 ^{1/4} a18 ^{1/4}	600 2¾ Jan 20 6,000 1.35 Jan ½ 40 21½ Jan	3% Apr 2.20 Apr	York Corp (Un) Youngstown Sheet & Tube (Un) Zenda Gold Mining Co1 Zenith Radio Corp (Un)	UC 70		60 65 16,500 50	23% Mar 40 Jan 4c Mar 65¼ Jan	40 ¹ / ₄ Mar 8c Jan 65 ¹ / ₄ Jan

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Por footnotes see page 43.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 16

na statistick provins Midwool Slook Exchange

		ck Exch			NGE FOR WEEK	C ENDED APRIL 16 STOCKS		Week's Kange of Prices	Sales for Week Shares	Range sinc	24 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
▲ compliation STOCKS Par	Thursday Last Sale Pric		ctions only Sales for Week Shares	Range sinc Low	o Jam 1 High	Par International Tel & Tel (Un)* Interstate Power Co	17 11 27½	Low High 16 ¹ / ₈ 17 11 11 ¹ / ₈ 30 ¹ / ₈ 30 ¹ / ₈ 27 ¹ / ₂ 27 ¹ / ₂	1,600 300 200 100	Low ⁴ 137⁄a Jan 10½ Jan 297⁄a Jan 25 Jan	High 17 Apr 113 [*] a Feb 315 [*] a Mar 27 [*] / ₂ Apr
Abbott Laboratories 5 Acme Steel Co 10 Adams (J D) Mig Co 10 Admiral Corp 1 Advanced Aluminum Castings 5 Affiliated Gas Equipment 1 Akron Brass Mig 500 Alleghany Corp (Un) 1 Alleghany Corps 1 Andrices 1 Alleghany Corps 1	473/4 223/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 300\\ 200\\ 75\\ 700\\ 200\\ 400\\ 100\\ 100\\ 300\\ 800\\ \end{array}$	45 Feb 20½ Jan 15½ Apr 19½ Feb 8 Jan 7½ Mar 4¼ Jan 3% Jan 25¾ Jan 11% Jan	4834 Apr 2256 Apr 1732 Feb 2136 Mar 10 Feb 934 Apr 5 Apr 434 Feb 30 Apr 1336 Feb	Jones & Laughlin Steel (Un)10 Kaiser Alum & Chemical common1 5% convertible preferred50 Kansas Power & Light (Un)875 Kaiz Drug Co1 Kelley Island Lime & Transport1 Kennecott Copper Corp (Un)6 Knapp Monarch Co1 Kropp Forge Co3343c	22% 19% 13 23¼ 77%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 100 200 300 450 400 600 700 100	20 ¹ / ₄ Jan 26 ³ / ₄ Jan 18 ¹ / ₂ Jan 11 Jan 19 ¹ / ₅ Jan 64 ³ / ₄ Feb 3 Feb 2 ¹ / ₂ Mar	23 Apr 33 Apr 515's Apr 193'4 Mar 13'4 Apr 25'4 Apr 78 Apr 3'4 Feb 3 Jan
American Can Co 12.50 American Cyanamid Co 10 American Investment Co (III) 1 American Machine & Foundry 7 American Rad & Stand San (Un) 6 American Tel & Tel Co 100 American Tobacco 25 American Coll Development Class A common	41 % 18 ¼ 164 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 300 200 2,200 5,000 1,800 100 200	363% Feb 43 ^{1/2} Mar 23 ^{1/6} Jan 21% Feb 13 ^{3/4} Jan 156 ^{1/4} Feb 58 Feb 10% Jan	413% Apr 483% Apr 253% Mar 275% Apr 183% Apr 185% Mar 65% Jan 14 Feb	La Salle Extension University	103/4 171/2 91/8 161/2 133 391/6	$\begin{array}{cccc} 7 \frac{1}{4} & 7 \frac{1}{4} \\ 10 \frac{1}{6} & 10 \frac{1}{4} \\ 17 & 17 \frac{1}{2} \\ 9 & 9 \\ 16 \frac{1}{2} & 16 \frac{1}{2} \\ 131 \frac{1}{4} & 133 \\ 38 & 39 \frac{1}{8} \\ 5 \frac{1}{2} & 5 \frac{1}{2} \\ 45 \frac{1}{4} & 45 \frac{1}{4} \end{array}$	1,000 1,500 700 800 50 300 1,100 2,500 100	7 Jan 9% Jan 15% Jan 9 Jan 15½ Mar 89% Jan 32% Jan 4 Jan 41½ Jan	73% Feb 10% Mar 17% Apr 10 Jan 17% Jan 133 Apr 39% Apr 6% Feb 45% Apr
Anaconda Copper Mining (Un)	35% 42 3½ 5½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,0007001,8003,2001001,1003003001,000	2934 Jan 3356 Jan 876 Mar 1176 Jan 23 Jan 636 Jan 2876 Jan 31/2 Apr 496 Jan	36 ¹ / ₄ Apr 42 Apr 10 ³ / ₆ Feb 14 ¹ / ₄ Jan 26 ¹ / ₉ Jan 7 ³ / ₄ Jan 34 Apr 4 ⁷ / ₈ Jan 5 ¹ / ₂ Mar	Marshall Field & Co* Martin (Ölenn L) Co (Un)1 McKee (Arthur G) & Co* Medusa Portland Cement* Metropolitan Brick Inc4 Meyer Blanke Co Mickelberry's Food Products1 Middle South Utilities* Miller & Hart Inc common1	$ \begin{array}{c} 28 \\ 22 \frac{1}{2} \\ \overline{7} \frac{1}{2} \\ \overline{11} \frac{7}{8} \\ \overline{3} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 3,500 100 50 400 200 1,000 300 300	24 1/2 Jan 17 Jan 22 1/2 Jan 51 Feb 6 Apr 20 Jan 10 1/4 Jan 27 Jan 27 Jan	2834 Apr 2554 Mar 2442 Mar 60 Jan 755 Apr 2242 Apr 12 Mar 294 Jan 342 Feb
Belden Manufacturing Co	$\begin{array}{c} 23 \frac{1}{2} \\ - \frac{7}{8} \\ 3 \frac{1}{2} \\ 61 \frac{3}{4} \\ 12 \frac{1}{4} \\ 21 \\ 84 \frac{1}{2} \\ 2 \\ 2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	850 100 200 2,100 250 300 200 15 200	21 Jan 61 Jan 13 Feb 3 Jan 50% Jan 11% Jan 19% Feb 75% Jan 2 Mar 11% Feb	2334 Apr 70 Mar 1 Jan 476 Jan 134 Apr 1234 Feb 2434 Apr 85 Apr 234 Jan 1356 Apr	Minneapolis Brewing Co1 Minsesota Mining & Manufacturing Mississipi River Fuel	41 25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$1,100 \\ 100 \\ 300 \\ 250 \\ 50 \\ 130 \\ 90 \\ 2,000 \\ 100 \\ 650 $	57% Apr 55% Jan 38% Jan 34% Jan 25 Apr 2 Apr 28 Mar 56% Jan 31 Jan 5% Mar	7 Feb 65% Apr 42% Mar 37% Feb 30 Jan 3% Mar 33% Jan 63% Feb 37% Mar 6% Jan
Burlington Mills Corp (Un) 5 Burton-Dixle Corp 12.50 Butler Brothers common 15 Canadian Pacific (Un) 25 Carr-Consolidated Biscuit 1 Celanese Corp of America 1 Cenco Corporation 1 Centivre Brewing Corp 50	17 ¹ / ₂ 17 24 ⁷ / ₈ 18 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,800 200 1,000 1,400 1,800 300 200 300	10½ Jan 15% Jan 17 Feb 11½ Jan 21½ Jan ½ Apr 18¾ Apr 3¼ Feb 2 Jan	123% Feb 18 Mar 18 Jan 13¼ Feb 25½ Jan 1½ Jan 21% Jan 2½ Mar	Nash Kelvinator Corp (Un)	$ \begin{array}{r} 13 \frac{7}{4} \\ 19 \frac{1}{2} \\ \overline{4734} \\ 32 \frac{3}{4} \\ 4 \frac{1}{8} \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 500 300 200 50 .600 1,600	135% Mar 173% Mar 171% Apr 381% Feb 283% Jan 31% Mar 185% Jan 20 Jan	18 ½ Jan 19 ½ Apr 20 ½ Jan 47 ¾ Apr 32 ¾ Apr 4 ¼ Apr 26 Feb 29 ¼ Mar
Central & South West Corp5 Central Illinois Public Service10 Chesapeake & Ohio (Un)25 Chicago Corp common1 Chicago Corp \$3 conv pid* Chicago Milw St Paul & Pac* Chicago So. Shore & So. Bend RR_125.00 Chrysler Corp	$ \begin{array}{c} 24 \frac{1}{4} \\ 21 \frac{3}{8} \\ \\ \\ \overline{11} \frac{1}{1} \frac{1}{2} \\ 61 \frac{1}{8} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,800 500 1,000 150 200 650 1,400	23 1/8 Jan 19 3/4 Jan 33 1/2 Mar 19 Jan 60 1/4 Jan 10 3/8 Mar 11 1/8 Jan 56 3/8 Jan	24% Feb 21½ Apr 36% Feb 26½ Apr 62½ Mar 12¼ Feb 12 Mar 64% Mar	North American Car Corp10 North American Co (Un)10 Northern Pacific Ry 100 Northern States Power (Minn) com5 Rights	22 1/8 59 3/8 15 1/8 32 48 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	- 350 1,000 100 2,600 3,500 1,250 1,100	173/4 Jan 20 Jan 541/2 Jan 133/4 Jan 33 Apr 401/a Jan 161/2 Jan	1934 Apr 2236 Apr 6334 Mar 1534 Mar 23 Apr 49 Apr 1876 Apr
Citites Service Co	95% 20¼ 26% 14¼	$\begin{array}{cccccccc} 95\% & 95\% \\ 20\% & 20\% \\ 79 & 79 \\ 58\% & 25\% \\ 25\% & 25\% \\ 26\% & 27\% \\ 14\% & 14\% \end{array}$	200 700 150 100 100 500 1,400	81½ Jan 17% Jan 72% Jan 54¼ Jan 24½ Feb 26% Apr 12% Jan	25% Apr 20% Apr 79% Mar 58% Apr 29 Jan 28 Mar 14% Apr	Ohio Oil Co (Uni* Oklahoma Gas & Electric10 Packard Motor Car (Un)* Pan American World Airways (Un)1 Paramount Pictures (Un)1 Parker Pen Co class B2 Patterson-Sargent Co* Peabody Coal Co 5% conv prior pid.25	3½ 30½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 400 \\ 100 \\ 3,600 \\ 400 \\ 200 \\ 100 \\ 250 \\ 200 \\ 200 \\ \end{array} $	54% Jan 27 Jan 3% Mar 9% Jan 27% Jan 13% Mar 17 Mar 10 Apr	65 Apr 2934 Apr 4 Jan 11 Feb 3134 Mar 2034 Mar 19 Mar 1234 Jan
Commonwealth Edison common25 \$1.40 convertible preferred25 \$1.32 convertible preferred25 Consolidated Vultee Aircraft1 Consumers Power Co	<u>35</u> ½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 6,200\\ 1,100\\ 1,100\\ 200\\ 300\\ 400\\ 100\\ \end{array}$	37 Jan 3754 Jan 3754 Jan 2152 Feb 3876 Jan 774 Jan 2934 Jan 552 Apr	41 1/8 Apr 40 1/4 Apr 40 - Apr 24 1/2 Apr 9 1/2 Mar 35 1/4 Apr 6 1/8 Jan	Pennsylvania RR 50 Pepsi-Cola Co (Un) 33450 Pfizer (Charles) & Co 1 Phelps Dodge Corp (Un) 12.50 Philico Corp (Un) 33450 Philips Dodge Corp (Un) 33450 Philips Poteroleum Co Potter Co (The) 1 Pressed Steel Car Co Car Co 1	15 ³ 4 33 ¹ /4 37 ¹ /4 33 ¹ /2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 600 1,300 200 300 50 400	16 Mar 13¼ Jan 33¼ Jan 31½ Jan 28 Feb 54¾ Jan 8 Mar 8½ Apr	18 ¹ / ₄ Feb 16 ¹ / ₂ Mar 37 ¹ / ₈ Feb 37 ¹ / ₄ Apr 33 ¹ / ₂ Apr 63 ⁷ / ₉ Apr 10 ³ / ₄ Jan 9 ¹ / ₈ Jan
Deere & Company10 Detroit & Cleveland Nav (Un)5 Dodge Manufacturing Corp10 Dow Chemical Co5 Du Mont Laboratories Inc (Alan B) Class A0 du Pont (E I) de Nemours (Un)5 Eastman Kodak Co (Un)10	11½ 36½ 11 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,300 500 500 1,100 400 300	25% Jan 7% Jan 1034 Jan 33½ Jan 9¼ Jan 104% Jan 46% Jan	30 Apr 11½ Apr 13 - Apr 38% Jau 11 Apr 12034 Apr 56 Apr	Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un) Quaker Oats Co RKO Theatres Corp (Un) Radio Corp of America (Un) Raytheon Manufacturing Co	47 59½ 29³å 28	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 200 300 400 300 900 100	36 Jan 41½ Jan 43½ Feb 28% Jan 4 ³ 4 Jan 22 ⁵ 8 Jan 8% Jan	38 ³ 4 Apr 47 ¹ / ₂ Apr 59 ¹ / ₂ Apr 30 ¹ / ₂ Mar 5 ¹ / ₂ Mar 28 ¹ / ₄ Apr 10 ³ / ₈ Mar
Eddy Paper Corp	 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	210 350 600 200 100 100 1,500	127¼ Jan 34½ Jan 15½ Jan 5½ Jan 9¾ Feb 6¾ Jan 2¼ Jan	145 Jan 42 Apr 16¼ Jan 7 Feb 12 Jan 7% Apr 2½ Jan	Remington Rand (Un) 500 Republic Steel Corp (Un) 500 Republic Steel Corp (Un) 100 Richman Bros Co 500 St Louis National Stockyards 110 St Louis Public Service "A" 110 St Regis Paper Co 120 Schenley Industries (Un) 1.4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$200 \\ 700 \\ 1,600 \\ 800 \\ 100 \\ 1,300 \\ 3,200 \\ 600 \\ $	14¼ Jan 47½ Feb 35% Feb 24 Jan 51½ Mar 12% Mar 20% Jan 15½ Apr	17% Apr 51% Mar 39% Apr 26% Jan 55 Mar 14 Jan 25% Apr 22% Jan
General Finance Corp common General Motors Corp General Package Corp General Public Utilities (Un) General Public Utilities (Un) General Public Utilities (Un) Gibson Refrigerator Co Gilidete (The) Co Gilidden Co (Un)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$700 \\ 100 \\ 1,800 \\ 1,050 \\ 100 \\ 300 \\ 1,400 \\ 200 \\ 200 \\ 200$	88 Jan 934 Jan 59 Jan 3114 Jan 2836 Jan 4412 Jan 516 Feb 4636 Jan 30 Jan	111 Apr 10½ Jan 69 Apr 33½ Apr 31½ Apr 50% Apr 6% Jan 55% Mar 34% Mar	Sears Roebuck & Co Serrick Corp class B common Signode Steel Strapping Co Sinclair Oil Corp Socony Vacuum Oil (Un)1 South Bend Lathe Works Southern Co (Un) Southern Pacific Co (Un)	$ \begin{array}{cccc} * & 62^{3} \\ & -5 \\ 1 & 20^{7} \\ * & 41^{3} \\ 5 & 42 \\ 5 & 26^{5} \\ 5 & 16^{3} \\ * & 41 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 100 450 2,000 2,500 250 300 200	57% Mar 13% Mar 16% Jan 32½ Jan 35½ Jan 24% Jan 15% Jan 36% Jan	62 ½ Apr 14 7% Feb 21 ¼ Apr 41 % Apr 42 ½ Apr 26 % Apr 17 Mar 45 % Mar
Gossard (W H) Co Gray Drug Stores Great Lakes Dredge & Dock Great Lakes Oil & Chemical Great Lakes Towing common 7% non-cumulate preferred10 Greif Bros Cooperage class A Grephound Corp (Un) Griesedieck Western Brewery Gulf Oil Corp2	• 21 1/8 1 • • • • • • • 13 3/4 2 12 3/8 5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$700 \\ 100 \\ 450 \\ 900 \\ 100 \\ 6 \\ 300 \\ 400 \\ 600 \\ 800$	054 Jan 1314 Feb 1854 Jan 216 Apr 25 Mar 90 Mar 16 Jan 1334 Mar 1214 Mar 46 Jan	101/2 Mar 143% Apr 217% Mar 23% Feb 27 Apr 90 Mar 19% Feb 14 Jan 15 Jan 57% Apr	Spiegel Inc warrents Standard Oll of California Standard Oll of California 2 Standard Oll N J (Un) 1 Standard Oll Co (Ohio) 1 Standard Railway Equipment 1 Standard Railway Equipment 1 Stewart-Warner Corp 1 Stome Container Corp 1 Stome Container Corp 1 Studebaker Corp (Un) 1 Sundstrand Machine Tool 1 Sundstrand Machine Tool 2 Swift & Co 2	* $61\frac{1}{2}$ 5 5 0 1 9 ³ / ₄ 5 1 1 18 5 22 ¹ / ₂ 1 97/ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1007004001,5001,0001006004,4002,1001,800	11/4 Feb 53 Jan 68/2 Jan 72% Jan 32% Jan 9/4 Jan 19/2 Feb 9% Jan 18 Apr 15/6 Jan 16/4 Jan 41% Feb	2 Jan 61½ Mar 82% Apr 85 Apr 85 Apr 10% Feb 22 Jan 10% Feb 22¼ Jan 22¼ Apr 19% Apr 45¼ Jan
Ha!! (W F) Printing	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 150 500 100 950 100	17% Apr 4 Jan 23 Jan 17% Jan 22% Jan 8% Mar 19% Mar 37 Jan 21% Jan	18 Mar 5 Feb 263% Apr 20½ Feb 25¼ Apr 10 Jan 20½ Apr 40½ Apr 24½ Mar	Texas Co (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 3,800 100 100 500	5734 Jan 1734 Jan 1232 Jan 2538 Jan 2538 Jan 2536 Jan 1534 Apr 2036 Mar 59 Jan	70 Apr 19¼ Apr 13 Mar 50¼ Apr 29 Apr 3 Mar 18% Apr 18% Apr 18 Feb 22½ Mar 61¼ Mar
Indiand Steel Co Interlake Steamship Co International Marvester International Mineral & Chemical International Nickel Co (Un) International Packers Ltd International Shoe Co For footnotes see page 43	• 27 ¼ • 30 % • 40 ½	$\begin{array}{c} 227_8 & 231/4 \\ 471_2 & 48 \\ 261_2 & 271/4 \\ 301_2 & 307_8 \\ 351/4 & 351/4 \\ 391/4 & 401/8 \\ 121_2 & 123_8 \\ 397_8 & 40 \end{array}$	800 250 1.900 200 1.800	18 Jan 415% Jan 26 Mar 28% Jan 28% Jan 357% Jan 10% Jan 38% Jan	24 Mar 48 Apr 28% Feb 31 Feb 35% Apr 40% Apr 13 Apr 40 Mar	Union Carbide & Carbon Corp Union Oil of California United Air Lines Inc United Corporation (Del) (Un) U S Gypsum Co U S Rubber Co (Un) U S Steel Corp common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 200 400	707's Feb 385's Jan 215's Jan 47's Jan 126 Apr 291'4 Jan 391's Jan	78¾ Apr 46 Apr 24% Apr 5½ Apr 136½ Apr 34% Apr 45 Apr

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Por footnotes see page 43 *****

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 16

STOCKS	Thursday Last Sale Price	Ra	ek's ange Prices	Sales for Week Shares	R	ange s	ince	Jan 1		
Par		Low	High			010			igh	
Van Dorn Iron Works*	93/4	93/4	10	900	8	Mar		10	Apr	
Walgreen Co 10 Western Union Telegraph 10 Westinghouse Electric Corp 12½ Whiripool Corp 5 Wieboldt Stores Inc common \$ \$4.25 preferred •	24 ³ / ₄ 40 64 ³ / ₄ 77 ¹ / ₂	39 ³ / ₄ 63 ³ / ₄ 24 14 ¹ / ₄		400 200 1,400 1,250 10	38 ³ /4 50 ¹ /4 21 13 ¹ /2	Jan Mar Jan Feb Jan Apr		42 ¹ /8 64 ³ /4 24 14 ¹ /2	Mar Feb Apr Apr Apr Mar	
Wisconsin Bankshares Corp	16 1/8 40 3/4 84 1/2	$16\frac{1}{8}$ 30 20 40\frac{5}{8} 84 $\frac{1}{2}$	30 20 42¼	1,400 100 100 1,400 100	29 ³ /8 19	Jan Jan Jan Apr Jan		31 ³ /4 20 ¹ /4 45 ³ /8	Feb Feb Mar Jan Apr	
Yates-Amer Machine Co5 Youngstown Sheet & Tube5		8½ 41½	8 5 /8 4 2	250 400		Apr Jan			Jan Apr	
Zenith Radio Corp*	71%	71½	731/2	700	66	Jan		73 1/2	Apr	

Philadelphia-Baltimore Stock Exchange

STOCKS	Thursday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares			nce Jan 1		
. Par			High			010			
American Stores Co*			471/4	15	3 - C. C.	1.000		igh	
American Tel & Tel100	1643/4		165 1/4	2,655	44	Jan		Feb	
Arundel Corporation	213/4	913/	013/	110	155%		1653/4	Mar	
Atlantic City Elec Co10	313/4	31%	32	1,091		Jan Jan	22 %	Mar Jan	
Baldwin-Lima-Hamilton13	01/					Sec. 1			
Baldwin Securities Corp1c Baltimore Transit Co1c	9 1/8 3 1/4	8%	91/8	289		Jan		Mar	
	374	23/4	31/4	160	2%	Mar	31/4	Apr	
Common 1	14 <u>4</u>	4 1/8	5 1/4	1.084	134	Feb	- 2/	-	
\$2.50 non-cum preferred 50		28%	29	220	251/	Feb Jan		Feb	
Budd Company	13	13	1334	200	111	Mar	133/	Mar Apr	
Chrysler Corn		11/10	in the second		1.11	1.8 1.9 1		TAPA	
Chrysler Corp25 Curtis Publishing Co1	60 %	60 %		901	56	Feb	65	Mar	
Curron I domaining Cu1		7	7	200	63/4	Mar	81/8	Jan	
Delaware Power & Light common131/2	28%	903/	29 1/8	208	0=1/	Service Service	的人的复数形式		
Duquesne Light Co10	303/4	301/2		1,874		Apr		Mar	
	00 /4	30 72	31	1,0/4	28 /8	Jan	31	Apr	
Electric Storage Battery	26	25%	261/4	461	245%	Jan	9734	Jan	
Fidelity & Deposit Co10	79	79	791/2	32	751/2	Mar		Mar	
Gerfinekel (Inline) 41/ 4		14 2			1.1				
Garfinckel (Julius) 41/2% conv pfd_25		1838	183%	10		Apr	18%	Feb	
5 ¹ / ₂ % conv preferred25 General Motors Corp5	211/4		21 1/4	110	201/2	Jan	21 1/4	Apr	
Gimbel Brothers5	68%	68	·69 1/2	2,994	58%	Jan		Apr	
	+++	14 %	15	130	13%	Jan	151/4	Apr	
Hecht (The) Co common15	23 1/8	231/2	23 %	455	221/8	Feb	24%	Mar	
Lehigh Coal & Navigation10		91/4	91/4	273	01/	Tom			
Lehigh Valley RR*			133/8	44		Jan Mar	10	Jan	
	S. 17. 18		10 /0	**	1378	Mai	14 /8	Jan	
Martin (Glenn L)1	225%	223/8	22 3/8	120	16%	Jan	25	Mar	
Pennroad Corp1	133/4	13%	13%	178	193/	Jan.	1414	Feb	
Pennsylvania Power & Light com*	41 %	40%	413/4	2,879	35 1/4	Jan		Mar	
Rights		32	9 32	108.023		Apr		Apr	
Pennsylvania RR50	161/4	16	1634	2,687	15%	Mar	18%	Feb	
Pennsylvania Salt Mfg10	20 -	431/2		392	40	Jan	45%	Apr	
Pennsylvania Water & Power Co*		36%	371/4	200	361/2	Apr	40 3/4	Feb	
Peoples Drug Stores Inc5	31 1/8	31 1/8	321/4	110	31 1/2	Jan	321/2	Jan	
Philadelphia Electric common*	37 1/8	361/2	37 1/8	2.541	391/	Jan	371/	Mar	
\$1 div preference common		25	251/4	138	233/8	Jan	261/2	Jan	
Philadelphia Insulated Wire*	and the second	21	21	13	21	Mar	21	Mar	
Philadelphia Transportation Co-									
Common		- 5	53/8	3,912	4	Jan	51/2	Jan	
Participating preferred20	71/4	7	71/4	5,697	5%	Jan	71/4	Jan	
Philco Corp3	33 1/2	323/8	331/2	. 559	003/	Jan	021/		
Potomac Electric Power common 10	181/2	181/2	19	4.767		Jan	33 /2	Apr Apr	
Public Service El & Gas common*	271/2	271/4	273/4	2.006		Jan		Mar	
\$1.40 div preference com		27%	28	96		Jan	281/4	Apr	
Reading Co50	273/8	26%	275/8	155	261/4			Mar	
이 같은 것은 것은 것은 것은 것은 것은 것을 했다.	이 안 있는 것이 같아.					100	Since y	0, 0-	
Scott Paper Co*	84 1/8	84 1/4	85 %	1,050	691/2	Jan	871/2	Mar	
Sun Oil Co	75 1/4	73	75 1/4	209	683/4			Mar	
United Corn	= 2/	= 1/		050		A Par			
United Corp1 United Gas Improvement13½	5 ³ / ₈ 35 ¹ / ₂	5 1/4 35 1/4		650		Jan		Apr	
	30 72	5574	35%	922	33%	Jan	30 %	Feb	
Washington Gas Light common	331/2	32%	331/2	582	303/4	Jan	· 33 %	Feh	
Westmoreland Inc10		17	17	100	17	Apr	173/4	Jan	
Woodward & Lothrop common10		29	29	100		Jan	31	Feb	
BONDS									
Baltimore Transit Co 4s ser A1975	in <u>k</u> an	74	75	\$7,500	74	Feb	76	Mar	
			-				201		

Pittsburgh Stock Exchange

STOCKS	Thursday Last Sale Price	Ra	ek's inge rices	Sales for Week Shares	R	ange sin	ce Jan 1		
Par		Low	1			w		gh	
Allegheny Ludlum Steel*		34 1/8	35	306	281/2	Jan	35	-	
Blaw-Knox Co*	21 1/8	21 1/8	21 3/8	831	175%	Jan	21 3/8	Apr	
Clark (D L) Co* Columbia Gas System*		9¼ 14¼	9¼ 14½	200 65		Feb Jan		Jan Apr	
Duquesne Brewing5 Duquesne Light•	6½ 30¾	6 ¼ 30 ¾	6½ 31	712 186		Jan Jan		Jan Apr	
Equitable Gas Co8.50 Follansbee Steel Corp10	24	23 % 13 %	24 13%	130 10		Jan Feb	24 % 14 %	Mar Jan	
Harbison Walker Refractories* Horne (Joseph) Co*	1	27 1/8 27	27 ³ /8 27	66 10		Jan Jan		Feb Mar	
Joy Manufacturing Co1		35%	35%	25	323/4	Jan	35 %	Apr	
Mackintosh-Hemphill5 McKinney Manufacturing1	- <u>+</u>	13 1½	13 1½	50 160	11 1½	Mar Jan	13 13/4	Apr Feb	
Natco Corp5		81/2	8 %	1,450	71/4	Jan	91/4	Mar	
Pittsburgh Plate Glass10 Pitts Screw & Bolt Corp*	-7	57¼ 7	57 ³ /4 7 ¹ /8	170 387		Jan Jan	593/4 71/4	Mar Mar	
Reymer & Bros* Rockwell Spring & Axel5	20%	5 ³ /8 20 ⁵ /8		100 447		Mar Jan	5½ 21¼	Feb Feb	
-United Engineering & Foundry Co5	131/4	131/8	13%	495	12	Jan	133/8	Apr	
Westinghouse Air Brake10 Westinghouse Electric Corp12.50	26 64 ½	25 % 62 ½	26 64 ½	562 914	22 % 50 %		26 64 5%	Apr	

For footnotes see page 43.

San Francisco Stock Exchange

STOCKS	Thursda Las Sale Pi	ty's Week's Range	Sales for week Shares	in Santa	ce Jan 1
Par Abbott Laboratories common5 Admiral Corporation4 Air Reduction Co common (Un)4 Alaska Juneau Gold Mining Co10 Alide Chemical & Dye Corp (Un)6 Allis-Chalmers Mig20 Amer Broad Para Thtres com (Un)1 Amer Broad Para Thtres com (Un)12½ American Can Co (Un)12½ American Car & Foundry (Un)25	a48 	$\begin{array}{c} Low & High \\ a47\% & a48 \\ a20\% & a204 \\ a24\% & a24\% \\ a3\% & 3\% \\ a85 a86\% \\ 51 & 51 \\ 12\% & 13 \\ a16\% & a10\% \\ a40 a40\% \\ a34\% & a34\% \end{array}$	61 2 135 3J0 70 395 887 13 115 27	Low 44% Mar 20 Mar 22% Mar 22% Jan ⁸	High 463% Jan 21% Mar 24% Jan 3½ Mar 52% Mar 13 Feb 163% Mar 39% Jan 34% Apr
American Cvanamid Co (Un) 10 American Factors Ltd (Un) 20 American Radiator & S S (Un) 20 American Smelling & Refining 0 Common (Un) 0 American Tel & Tel Co 100 American Tobacco Co 25 American Viscose Corp (Un) 25 American Viscose Corp (Un) 6 Anaconad Copper Mining (Un) 20 Angio Calif Natl Bank 20	$ \begin{array}{r} 48 \frac{1}{48} \\ 18 \frac{1}{4} \\ 165 \\ a 32 \\ 35 \frac{1}{12} \\ 45 \frac{1}{2} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 112 1,255 482 2,021 658 200 240 1,654 645	43½ Mar 14% Jan 13% Jan 29% Jan 56% Jan 59% Jan 36 Mar 15% Jan 29½ Jan 43% Jan	48½ Apr 17 Feb 18¼ Apr 165 Mar 65½ Jan 37¼ Jan 20¼ Apr 36% Apr 46 Feb
Arkansas Fuel Oil Corp (Un) 5 Arkansas Louisiana Gas Co (Un) 5 Armco. Steet Corp 10 Armour & Co (Ill) (Un) 5 Atchison Topeka & Santa Fe (Un) 50 Atlantic Coast Line RR	41 ⁷ / ₈ 	$\begin{array}{c} a195_{0} \\ a97_{0} \\ a97_{0} \\ a97_{0} \\ a99 \\ 999 \\ 998_{2} \\ 981_{2} \\ 981_{2} \\ a104_{4} \\ a104_{4} \\ a104_{4} \\ a104_{4} \\ a337_{6} \\ a37_{6} \\ a37_{6} \\ a30 \\ a1c \\ 31c \\ 51_{8} \\ 51_{4} \\ \end{array}$	$50 \\ 50 \\ 1,315 \\ 178 \\ 170 \\ 15 \\ 190 \\ 74 \\ 350 \\ 340$	16 Jan 9½ Mar 34¾ Jan 8½ Mar 95¾ Apr 8	16 Jan 9% Mar 42 Apr 10% Feb 100 Mar a
Baldwin-Lima-Hamilton Corp (Un)13 Baldwin-Lima-Cohio RR (Un)100 Bandini Petroleum1 Bankline Oil Co1 Beckman Instruments1 Beckman Corp (Un)0 Benguet Cons Mining (Un)1 Bethlehem Steel (Un)0 Bishop Oil Co2	20 ³ 8 3 ³ 8 14 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$10 \\ 622 \\ 1,600 \\ 1,550 \\ 120 \\ 87 \\ 100 \\ 830 \\ 625$	9 Feb 19½ Mar 2.85 Jan 11¾ Jan 14% Feb 62 Jan 13 Feb 50¾ Jan 11 Jan	9 Feb 21 ½ Mar 3½ Apr 15 ½ Feb 17 ½ Apr 69 % Apr 1 Jan 61 ¼ Apr 11 % Feb
Blair Holdings Corp (Un)	2.40 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,540 37 975 20 45 203 150 800	2.05 Jan 52% Jan 4% Mar 58% Mar 79 Jan 9% Jan 11% Feb 16% Jan	2.65 Feb 81½ Apr 434 Apr 58½ Mar 84% Apr 10% Apr 14½ Apr 18% Mar
Calveras Cement Co 5 California Ink Co 5.50 Calif Ore Power 6% pfd (Un) 100 California Packing Coro	16% 27% 25 85134 65c	$\begin{array}{rrrr} 24\frac{3}{4} & 25\\ a17\frac{1}{8} & a17\frac{1}{8}\\ a51\frac{1}{2} & a53\frac{1}{4}\\ 19\frac{1}{2} & 19\frac{3}{4} \end{array}$	$1,337 \\ 50 \\ 16 \\ 805 \\ 70 \\ 1,073 \\ 750 \\ 50 \\ 382 \\ 1,013 \\ 1,323 \\ 80$	14½ Jan 14½ Mar 116 Jan 22½ Jan 4½ Jan 21¾ Jan 15¾ Mar 45½ Feb 19¼ Jan 60c Mar 33¾ Mar	17 Apr 17 Jan 117½ Apr 26 Apr 3 6.% Mar 25% Feb 17 Jan 50¼ Jan 20% Mar 90c Jan 35% Feb
Chicago Milw Št Paul RR com (Un)° Chrysler Corp 25 Cittes Service Co (Un) 10 Clorox Chemical Co3/3 Colorado Fuel & Iron* Columbia Broadcast Syst class A2% Class B 2% Columbia Gas System (Un)* Commercial Solvents (Un)* Consolidated Chemical Ind Class A* Consolidated Edison of N Y (Un)*	9 ¹ / ₂ a16 ⁷ / ₈ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$15 \\ 874 \\ 1,192 \\ 430 \\ 90 \\ 229 \\ 66 \\ 1,460 \\ 50 \\ 300 \\ 65 \\ 771$	10½ Mar 56½ Feb 81% Jan 15% Mar 44½ Jan 47¼ Apr 12% Jan 16¼ Mar 37 Jan 59 Jan 41¼ Jan	12 1/2 Mar 64 Mar 96 Apr 47 1/4 Apr 18 Jan 48 1/8 Apr 48 Apr 14 1/2 Apr 14 1/2 Apr 17 1/2 Feb 39 % Apr 67 Apr 44 1/4 Feb
Consolidated Natural Gas Co (Un)15 Cons Vultee Aircraft1 Continental Oll Co (Del) (Un)5 Corn Products Refining (Un)25 Crocker First Natl Bank25 Crown Zellerbach Corp common5 Preferred6 Crucible Steel Co of Amer (Un)25 Curtiss-Wright Corp (Un)1	a23 ³ /4 46 ¹ /4	$\begin{array}{c} a 59 \%_4 a 59 \%_4 \\ a 23 \%_4 a 24 \%_4 \\ a 63 \%_2 a 63 \%_2 \\ a 73 \%_4 a 73 \%_4 \\ g 0 & g 0 \\ 42 46 \%_4 \\ a 103 \%_4 a 103 \%_4 \\ a 26 a 26 \\ 10 \%_8 10 \%_8 \end{array}$	56 100 50 85 1,817 18 25 275	56 Mar 18 Jan 61 Mar 72¾ Apr 76¼ Jan 35 Jan 101½ Jan 24 Apr 8 Jan	58% Mar 24% Mar 61 Mar 72% Apr 90 Apr 46% Apr 10% Mar 10% Mar
Di Giorgio Fruit Corp class B com	40 a 122 1/4	$\begin{array}{r} 14\frac{1}{4} 14\frac{3}{6}\\ 39\frac{3}{4} 40\frac{1}{4}\\ 6\frac{1}{2} 6\frac{3}{4}\\ 37\frac{1}{8} 37\frac{1}{8}\\ 10 10\frac{1}{2}\\ a117\frac{3}{6}a122\frac{1}{4} \end{array}$	253 896 550 236 200 169	14¼ Apr 36¼ Feb 6¼ Feb 33½ Feb 9% Jan 105% san	151/4 Apr 401/4 Apr 73/8 Mar 38 Jan 101/2 Apr 111/3/4 Mar
Eastman Kodak Co (Un)0 El Dorado Oli Works El Paso Natural Gas Co3 Emporium Capwell Co Ewa Plantation Co20 Food Machinery & Chem Corp10	56 ⁵ / ₈ 7 ³ / ₄ 39 ⁷ / ₈ 48 ¹ / ₂ 23 ¹ / ₂ a40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	502 3,490 979 1,720 330 258	47 Jan 51/8 Jan 351/2 Jan 413/4 Jan 201/2 Jan 383/8 Feb	565% Apr 8 Apr 297% Apr 49½ Apr 24 Apr 4034 Mar
General Electric Co (Un) General Foods Corp (Un) General Notors Corp common General Paint Corp common Preferred Convertible 2nd preferred General Public Utilities (Un)5	61 ¹ /4 9 ¹ /4 	$\begin{array}{c} 108 \frac{1}{4} 108 \frac{1}{2} \\ 61 \frac{1}{4} - 61 \frac{1}{4} \\ 68 \frac{1}{2} - 68 \frac{1}{2} \\ 9 \frac{1}{4} - 9 \frac{3}{8} \\ 15 \frac{1}{2} - 15 \frac{1}{2} \\ 16 \frac{3}{4} - 16 \frac{3}{4} \\ 30 \frac{3}{4} - 31 \end{array}$	600 260 1,081 750 230 100 400	88 Jan 58 Feb 59½ Jan 9 Apr 15 Mar 16½ Mar 28% Jan	1085% Apr 61¼ Apr 68½ Apr 10% Feb 16 Jan 17 Jan 31 Apr
Gladding McBean & Co10 Goebel Brewing Co1 Goodrich (B F) Co (Un)10 Goodyear Tire & Rubber (Un)10 Graham-Paige Corp (Un)6 Great North Ry non-cum pid (Un)6 Greyhound Corp3	23 ¹ / ₂ a90 a53 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100 50 114 24 119 667	1¼ Jan 48¾ Mar	24¼ Apr 6% Apr 79½ Jan 59% Mar 1% Feb 50 Jan 14 Feb
Hancock Oil Co class A1 Hawaiian Pheanple Co Ltd Hilton Hotels Corp5 Holly Oil Co (Un)1 Homestake Mining Co (Un)12½ Honolulu Oil Corp12½ Hudson Motor Car Co12½	231/4 127/8 2.90 a.93/8 175/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,195 765 12 266 220 180 50 286	20¼ Jan 11% Jan 18% Mar 2.90 Apr 30½ Mar 57 Jan 9% Apr 14½ Jan	2434 Feb 1342 Mar 1876 Mar 376 Feb 40 Apr 73 Apr 13 Jan 1758 Apr
Idaho Maryland Mines Corp (Un)1 Idaho Power Co20 International Harvester (Un)* International Nickel Co. (Can) (Un)* International Paper Co (Un)7/2 International Tel & Tel com (Un)* Intex Oil Co33%0	1.25 a40 a65 ¹ /s 16 ³ /4 8 ⁵ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 100 905 105 43 2,657 450	1.00 Jan 49 Apr 28% Jan 37½ Feb 56% Jan 14 Jan 8½ Mar	1.40 Feb 49 Apr 31 Feb 38% Feb 61 ³ 4 Mar 16 ³ 4 Mar 9 ³ 4 Feb

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Por footnotes see page 43.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 16

San Francisco Stock Exch. (Cont.) STOCKS	Thursda Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sin	ice Jan. 1	t ENDED APRIL 16 STOCKS Par	Thursda Last Sale Pric	Range	Sales •or Week Shares	Range Sin		
Johns-Manville Corp (Un) Jones & Laughlin Steel (Un) 10 Kalser Alum & Chem Corp com 1	 31 ³ / ₄	Low High 63 ³ / ₈ 63 ³ / ₈ a22 ³ / ₄ a23 ¹ / ₈ 31 ¹ / ₂ 31 ³ / ₄	254 80 714	Low 6234 Apr 2036 Jan 2658 Jan	High 69½ Jan 22¼ Mar 33 Apr	Raytheon Mfg Co (Un)5 Remington Rand (Un)50c Republic Steel Corp (Un)50c Republic Steel Corp (Un)10	a17 ⁷ /4 38 ^{7/8}	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	845 41 814 1,045	Low 8½ Jan 15 Jan 48½ Jan 36¼ Feb	High 10½ Mar 17¼ Mar 51¾ Mar 3978 Ápr	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Preferred50 Kaiser Motors Corp1 Kansas Power & Light (Un)83 Kennecott Copper Corp (Un)83 Kern County Land2.50	a51½ 2¼	$\begin{array}{r} a51\frac{3}{8} \ a51\frac{5}{8} \\ 2\frac{1}{4} \ 2\frac{1}{4} \\ 19\frac{5}{8} \ 19\frac{5}{8} \\ 76\frac{3}{4} \ 76\frac{3}{4} \\ 45 \ 46 \end{array}$	215 708 145 219 639	47 Jan 2¼ Feb 195% Apr 66 Jan 39% Jan	50¼ Mar 2% Jan 19% Apr 76¾ Apr 46 Apr	Rheem Manufacturing Co Richfield Oll Corp Riverside Cement Co class A (Un)25 R K O Pictures Corp com (Un)1	a57½ 34	29 30 a56 ³ 4 a57 ⁵ / ₈ 34 34 ¹ / ₂ a6 a6	2,172 340 610 2	26 Jan 52¼ Feb 3± Jan 3¼ Jan	30 Apr 55 ³ 4 Mar 35 Jan 6 Mar	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Lesile Salt Co	34¼ 9¼ 32¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	90 110 494 500	33¼ Jan 9 Apr 26% Jan 13¼ Jan	36 Jan 9% Mar 36½ Mar 14% Feb	R K O Theafres Corp (Un)1 Roos Bros1 Russ Bidg Co pfd 6%100 Ryan Aeronautical Co1		a5¼ a5¼ 37½ 37½ 131½ 138 a18¾ a18¾	7 50 120 50	45% Feb 37 Feb 131½ Apr 18% Apr	5 ¹ 2 Feb 40 Apr 135 Feb 183% Apr	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Marchant Calculators 5 Martin Co (Glenn) 1 Matson Navigation Co (Un) 1 McKesson & Robbins Inc (Un) 16 Mensco Mig Co 10 Mensco Mig Co 11 Merck & Co Inc (Un) 16%	18 ³ / ₄ 22 ¹ / ₂ 22 ¹ / ₂ a38 ¹ / ₄ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,334 1,555 800 10 1,120 210	16 Jan 17 Jan 18½ Jan 39% Apr 13½ Mar 2% Jan 19% Jan	21 1/2 Mar 25 1/2 Mar 23 3/6 Mar 23 3/6 Mar 41 1/6 Feb 14 Jan 3 5/6 Apr 21 3/4 Feb	S and W Fine Foods Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$150 \\ 883 \\ 33,140 \\ 100 \\ 1,210 \\ 1.618 \\ 4,800 \\ 50 \\ 324$	83% Jan 383% Jan 32 Apr 33 Mar 21½ Jan 15½ Apr 5c Jan 195% Mar 69% Jan	9 Apr 43 Mar $_{16}^{-7}$ Apr 37 $_{28}^{-8}$ Apr 25 $_{26}^{-8}$ Apr 15 $_{14}^{-8}$ Apr 7c Mar 22 $_{12}^{-12}$ Jan 84 $_{34}^{-8}$ Mar	The second of the second second
Middle South Util Inc	84c 21 ¹ /8 a34 ¹ /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	165 7,566 96 100 31 593	27 Jan 82c Mar 10½ Jan 20¾ Jan 32¾ Jan 56¾ Jan	29 ½ Feb 1,05 Jan 12 ½ Mar 22 ¾ Mar 33 ½ Mar 62 ¾ Apr	Scott Paper Co	a62 ¼ 20 26 ¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	138 500 330 634 562	59% Mar 12 Jan 79% Jan 20¼ Jan 32% Jan	623a Apr 20 Apr 93½ Apr 287a Apr 4134 Apr	and a standard
Morrison-Knudsen Co	313/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	702 61 854 100 757 160 10	30 Feb 13% Mar 17¼ Jan 16¾ Apr 17½ Apr 20% Jan 4½ Jan	32½ Jan 18 Jan 18% Jan 17% Mar 20% Jan 25% Mar 5¼ Feb	Socony-Vacuum Oil (Un)	4238 411/8 35 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,189 2,570 379 296 1 81 270	35% Jan 38 Jan 25% Feb 32½ Jan 27% Jan 32½ Jan 32½ Jan 32¼ Jan	4238 Apr 4114 Mar 26-2 Mar 3548 Apr 2838 Apr 3434 Apr 3434 Mar	the state of the state
N Y Central RR (Un)	28 1/2 26 7/8 a 22 1/4	21 ¹ / ₂ 21 ¹ / ₂ 28 ¹ / ₂ 28 ³ / ₄ 26 ⁷ / ₈ 27 a22 ¹ / ₄ a22 ³ / ₈	160 817 1,054 100	18 ³ ⁄ ₄ Jan 27 ¹ ⁄ ₂ Jan 20 ¹ ⁄ ₂ Jan 20 ¹ ⁄ ₄ Jan	26 Feb 29% Mar 29¼ Mar 22¼ Mar	Southern Calif Petroleum	41 46 ¹ / ₄	$\begin{array}{c} 12\frac{3}{8} & 12\frac{3}{4} \\ a16\frac{1}{2} & a16\frac{3}{4} \\ 41 & 42\frac{1}{4} \\ 44\frac{1}{4} & 46\frac{1}{4} \\ a57\frac{1}{8} & a58\frac{1}{2} \\ 7\frac{3}{8} & 7\frac{3}{8} \\ 32\frac{1}{4} & 32\frac{1}{4} \end{array}$	600 150 1,374 850 340 110	8 ¹ / ₄ Jan 15% Jan 36% Jan 40% Jan 46 ¹ / ₂ Jan 6% Mar	1434 Mar 17 Mar 45½ Mar 46¼ Apr 5434 Feo 734 Jan	×
5½% preferred25 Northrop Aircrait Inc1 Oahu Sugar Co Ltd (Un)20 Oceanic Oil Co1 Ohio Edison Co (Un)12	16 3 ¼	$\begin{array}{ccc} 20 & 20 \\ a22\frac{1}{8} & a22\frac{7}{8} \\ 15\frac{1}{2} & 16 \\ 3\frac{1}{4} & 3\frac{1}{2} \end{array}$	50 38 500 6,400	18% Jan 17% Feb 14½ Mar 3% Jan	20½ Mar 23½ Mar 16½ Feb 3¾ Feb	Standard Brands Inc (Un) Standard Oil Co of California1 Standard Oil Co (Indiana) cap25 Standard Oil of N J1	61 1/2	32 % 32 % 60 ½ 61 % 882 ¼ 882 % 83 ¾ 83 ¾	522 3,176 12 304	28% Jan 52% Jan a	32¼ Apr 61 ⁵ 8 Apr 8 <u>––</u> 83 ³ 4 Apr	LONG LL W
Obio Oli Co (Un) 12 Pabco Products Inc common • Pacific Coast Aggregates 5 Pacific Gas & Electric common 10 Pacific Gas & Electric common 22	16% 6¼	$\begin{array}{cccc} 41\frac{1}{8} & 41\frac{1}{2} \\ a64\frac{5}{8} & a65\frac{1}{8} \\ 16\frac{1}{8} & 16\frac{3}{8} \\ 6\frac{1}{4} & 6\frac{1}{4} \\ 31\frac{3}{8} & 31\frac{3}{8} \end{array}$	855 27 848 650 100	38% Jan 60% Feb 14% Jan 5% Jan 29% Jan	41½ Apr 64 Mar 16½ Mar 6¾ Jan 31¾ Apr	Stanley Warner Corp (Un) 5 Sterling Drug Inc (Un) 5 Studebaker Corp (Un) 1 Sunray Oil Corp. (Un) 1 Super Mold Corp 5 Sylvanta Electric Products 7.50		$\begin{array}{c} \textbf{a14} \frac{1}{4} \ \textbf{a14} \frac{1}{4} \\ \textbf{a37} \frac{1}{2} \ \textbf{a38} \frac{1}{8} \\ \textbf{19} \ \textbf{19} \\ \textbf{18} \frac{19}{8} \ \textbf{19} \frac{3}{4} \\ \textbf{13} \frac{1}{2} \ \textbf{13} \frac{1}{2} \\ \textbf{35} \ \textbf{35} \end{array}$	60 215 419 2,689 396 560	a 37½ Jan 18% Mar 16¼ Jan 11¾ Jan 31% Jan	a 385 ₈ Feb 23 Jan 1934 Apr 1414 Mar 365 ₈ Mar	
6% 1st preferred 25 5½% 1st preferred 25 4.80 red preferred 25 5% red preferred 25 Pacific Lighting Corp common	41 ³ / ₄ 35 ¹ / ₂ 28 ¹ / ₄ 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,958 819 73 425 450 266	39½ Jan 33¼ Jan 30¾ Jan 26¾ Jan 27¾ Jan 27⅔ Jan	413/4 Mar 361/8 Mar 33 Mar 283/4 Mar 281/2 Mar 281/2 Mar	Textron Incorporated common	a8 22% 29% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 635 3,676 95 362	7 Jan 20 Jan 25% Feb 13% Jan 15% Jan	93% Már 23 Mar 29% Apr 14 Mar 19 Apr	
Pacific Petroleums Ltd1 Pacific Public Service com1 Ist preferred Pacific Tel & Tel common100	2834	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,998 100 5 1,918 136	33% Feb 8% Jan 20½ Jan 26% Jan 114% Jan	36% Apr 12% Mar 21% Mar 28% Mar 120% Mar	Union Carbide & Carbon (Un)		$\begin{array}{r} a77\frac{1}{2} \ a78\frac{3}{4} \\ a23\frac{3}{4} \ a23\frac{3}{4} \\ 45\frac{1}{2} \ 46\frac{1}{8} \\ 23\frac{3}{4} \ 24\frac{1}{2} \\ 56\frac{1}{4} \ 56\frac{1}{4} \end{array}$	338 26 1,889 300 204	71 ³ 4 Mar 23 ³ 4 Apr 39 Jan 20 ³ 4 Jan 46 ³ 6 Jan	77 ¹⁴ Apr 23 ³⁴ Apr 46 ³ 8 Apr 24 ¹² Apr 57 Apr	
Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33½c	a301/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$50 \\ 577 \\ 7,724 \\ 200 \\ 60 \\ 619 \\ 200$	323/4 Jan 31/2 Apr 21c Jan 91/2 Jan 271/4 Feb 153/6 Mar 14 Jan	37¼ Mar 4 Feb 30c Már 11 Feb 30½ Mar 18¼ Feb 16½ Mar	United Aircraft Corp. (Un)5 United Air Lines Inc10 United Corp of Del (Un)1 United Gas Corp (Un)10 United Fack City Mines Co (Un)10 United Pack City Mines Co (Un)5 U S Rubber (Un)5 U S Steel Corp common6	2834	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	370 20 318 155 355 2,693	21% Jan 5 Jan 27% Apr 1¼ Jan 29% Jan 39% Jan	2458 Apr 538 Apr 29 Feb 158 Apr 3334 Apr 45 Apr	N. S.
Phelips Dodge Corr (Un)12½ Philippine Long Dist Tel CoP10 Philippine Long Dist T	37 1/4 33 5/8 4 1/2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	560 371 1,405 160 163 263 85	31% Jan 29% Feb 3% Jan 58% Feb 32 Jan 41% Jan 56% Apr	37¼ Apr 33% Apr 4½ Apr 63¼ Apr 34¾ Mar 47% Apr 56¾ Apr	Warner Broś Pictures (Un) 5 Warnen Petroleum Corp 3 Washington Water Power 6 Wells Fargo Bank & U T 10 Wetls ies Petroleum com (Un) 11 Preferred (Un) 11		$\begin{array}{ccccccc} 14\% & 14\% \\ a34\% & a34\% \\ a29\% & a29\% \\ 300 & 300 \\ 55c & 55c \\ 5 & 5\% \end{array}$	110 50 36 55 220 1,820	14 Feb a 26¼ Jan 298 Apr 34c Jan 3% Jan	15 % Mar 293 Åpr 308 Jan 75c Mar 578 Mar	
dan de la companya d		$\begin{array}{c} a 2734 \ a 28 \ y_{6} \\ 90^{} \ 90 \\ 325 \ y_{6} \ 323 \ y_{4} \\ 35 \ y_{4} \ 35 \ y_{4} \end{array}$	350 29 318 120	23 ³ / ₄ Jan 88 Feb 26 ¹ / ₄ Jan 32 ¹ / ₈ Jan	28 Apr 92 Jan 3234 Apr 354 Apr	West Coast Life Insurance (Un)5 Western Dept Stores25c Western Union Telegraph (Un)20 Westinghouse Elec Corp (Un)212 Woolworth (F W) (Un)10	9 ³⁴ a39 ³⁴ a	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	550 694 60 1,055 662	27 Jan 9½ Jan 39 Mar 50¾ Jan 41¾ Apr	33 Apr 10 Feb 397a Mar 6412 Apr 45 Feb	

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 16

Montréa			ange		ner Seter G	STOCKS	Thursday Last Sale Pric	Range	Sales for Week Shares	Range si	nce Jan 1
	Canadian Fi	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		the second second		Par	Sec. and	Low High		Low	High
STOCKS		Week's Rangé of Prices	Sales for Week Shares	Range sir	acê Jan 1	Bathurst Power & Paper class A* Bell Telephone25 Brazilian Traction Light & Power*	42 8	44 45 41 ⁷ / ₈ 42 8 8 ¹ / ₈	195 5,775 5,692	40 ³ / ₄ Jan 39 ⁵ / ₈ Jan 6 ⁷ / ₈ Jan	47 Apr 42 Mar 8 ¹ / ₂ Apr
Par Abitibi Power & Paper common6 \$1.50 preferred25 Acadia-Atlantic Sugar common6	20¼ 25	w High 20 20¼ 25 25½ 7½ 7½	8,787 2,560 135	Low 16½ Jan 25 Apr 6% Mar	High. 2014 Apr 2634 Feb 71/2 Apr	British American Bank Note Co* British American Oli common* British Columbia Elec 4 ³ 4 % pfd_100 5% preferred100	24 51 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 6,498 183 205	16 Feb 20½ Jan 91½ Jan 48¼ Jan	17 ¹ 2 Apr 24 ¹ 8 Apr 100 Apr 52 Apr
Class A	43 41 43 42	$ \begin{array}{r} 19\frac{1}{2} \\ 101 \\ 101 \\ $	275 5 662 3,339	17% Feb 100 Jan 39% Mar 46 Jan	19½ Apr 101 Apr 47 Feb 58¼ Apr	British Columbia Forest Products* British Columbia Power* British Columbia Telephone25 Rights25	$\begin{array}{r} 6^{3}\!$	6 ³ / ₈ 6 ⁷ / ₈ 20 ⁷ / ₈ 21 ¹ / ₄ 38 ³ / ₈ 39 1.68 1.77	$4.605 \\ 2,387 \\ 2,160 \\ 17,120$	5% Jan 17% Jan 35% Jan 1.63 Mar	21 ¹ 4 Apr 21 Apr 39 ³ 4 Mar 1.77 Apr
Aluminum Co of Can 4% preferred_25 \$%% 2nd preferred100 Amalgamated Electric Corp		25 25 ¹ / ₂ 106 107 ¹ / ₂ 51 52	155 245 440	23 ¹ / ₂ Feb 104 Feb 51 Apr	25 ¹ / ₂ Apr 107 ¹ / ₂ Apr 52 Apr	Bruck Mills Ltd class A	38	a12 a12 a4.25 a4.25 37% 38 6.10 6.10	50 25 515 200	9¼ Mar 4.00 Feb 35½ Jan 5.65 Feb	11½ Jan 5.00 Jan 39 Feb 7.23 Feb
Anglo Canadian Tel Co 4½% pfd50 Argus Corp Ltd common	15 14 90 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120 1,115 135 2,374 1,745	39 5/2 Jan 123/4 Jan 82 1/2 Feb 24 1/2 Jan 10 7/8 Feb	4434 Apr 15 Apr 90 Apr 29½ Apr 16½ Feb	Calgary Power 5% pfd100 Canada Cement common \$1.30 preferred20 Canada Iron Foundries10 Canada Northern, Power Corp	93 29 ½	102 ¹ / ₂ 102 ¹ / ₂ 92 93 29 ¹ / ₂ 30 20 20 ¹ / ₄ a11 ¹ / ₄ a11 ¹ / ₄	10 1,868 260 450 75	100½ Jan 85¼ Feb 28% Feb 19½ Jan 10¾ Feb	102 ¹ / ₂ Mar 98 Jan 30 Feb 22 Jan 12 Mar
Fast quotations on all Canadian securities, Orders bandled on all	W.	C. Pit	field	& Co.,	Inc.	Canada Safeway 1st preferred00 Canada Steamship new common0 New 5% preferred50 Canadian Canners Ltd Canadian Car & Foundry common0 Canadian Car & Foundry common0		102 102 1/2 24 24 1/4 a12 a12 1/2 25 25 1/4 a24 a24 17 17 1934 20	110 275 412 5,226 - 35 405 600	100 ³ / ₄ Jan 23 Apr 12 ¹ / ₈ Apr 21 ¹ / ₂ Jan 26 ¹ / ₂ Apr 16 ¹ / ₂ Mar 19 Mar	102 ¹ 2 Apr 24 ¹ 4 Apr 12 ³ 4 Mar 25 ¹ 4 Apr 30 Jan 20 Apr 20 ³ 8 Feb
Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.	30 Broa	d Street Tele		el: HÅnover -1979		Canadian Celanese common25 \$1.75 series25 Canadian Chemical & Celulose5 Canadian Cotons 6% preferred25 Canadian Locomotive Canadian Oil Companies Warrants	22 32 ^{1/2} 8 ^{1/6} 11 16	22 23 32½ 33¼ 8½ 8½ 11 11 a16 a17 16 16 a3.30 a3.30	2,050 950 1,355 10 70 375 30	20 Feb 29 Mar 7% Jan 11 Apr 15 Mar 12¼ Jan 2.10 Feb	24 ³ 4 Mar 33 ¹ / ₂ Mar 9 ¹ / ₈ Jan 15 Jan 16 ³ / ₈ Apr 17 Mar 4.10 Mar
	1					5% preferred Canadian Pacific Railway25 Canadian Petrofina Ltd pfd10 Canadian Vickers	2434	103 103 ½ 24 24 ³ / ₄ 216 216 % 19 19 ¼	30 4,592 50 355	100 Jan 20 ³ /4 Jan 12 Jan 17 ¹ / ₂ Jan	103 ¹ / ₂ Apr 24 ⁷ / ₈ Mar 16 ¹ / ₂ Mar 21 Mar

Montreal Stock Exchange

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CANADIAN MARKETS

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RANGE FOR WEEK ENDED APRIL 16

STOCKS	Thursd Last Sale Pri	Range ce of Price	for Week Shares	Range Sir	ice Jan. 1
Par Cockshutt Farm Equipment	8 1/8 28 6 1/2 28 41 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 Tan	8¼ Jan
Distillers Seagrams Dominion Bridge new com Dominion Coal 6% ptd5 Dominion Foundries & Steel com Preferred0 Dominion Glass common Dominion Stores Ltd Dominion Tar & Chemical common Redeemable preferred3½ Dominion Textile common 7% preferred100 Donchue Bros Ltd Dow Brewery Ltd	25	$\begin{array}{c} 287_6 & 294\\ 161_4 & 163\\ 7\\ 137_6 & 137\\ 101 & 101\\ 391_2 & 4\\ 111 & 1\\ 21 & 2\\ 834 & 87\\ a23 & a23\\ 487\\ a23 & a23\\ 411_2 & 141\\ 121 & 141\\ 121 & 141\\ 141_2 & 141\\ 181_6 & 183\\ 243_4 & 2\\ \end{array}$	$\begin{array}{ccccccc} 7 & 260 \\ \dot{s} & 550 \\ \dot{z} & 25 \\ 0 & 905 \\ 2 & 7,790 \\ 1 & 610 \\ \dot{s} & 2,261 \\ \dot{s} & 1,238 \\ \dot{s} & 1,238 \\ \dot{s} & 10 \\ \dot{s} & 2 & 10 \\ \dot{s} & 760 \\ \end{array}$	27% Jan 15½ Mar 7 Apr 13% Mar 100 Jan 9% Mar 18½ Jan 7% Jan 6% Feb 140 Jan 15¼ Jan 18½ Jan	30% Feb 16% Apr 8½ Feb 15 Jan 101½ Apr 40% Jan 12 Apr 21 Apr 8% Jan 23 Apr 8 Mar
Eddy Paper Co class A preferred20 Electrolux Corp1 Enamel & Heating Products*	a25 / 	a95/8 a95/		23 Jan 9½ Mar 7½ Feb	25 Mar 9¾ Feb 8 Feb
Famous Players Ganadian Corp1 Foundation Co of Canada common* Fraser Co's Ltd common*	23 ³ / ₄ 15 17 ¹ / ₄	$\begin{array}{cccc} 23 & 233 \\ 14 & 1 \\ 17 & 173 \end{array}$	5 6,620	19½ Jan 12¾ Jan 15½ Jan	23 ³ ⁄ ₄ Apr 15 Apr 17 ³ ⁄ ₈ Apr
Gatineau Power common	2334 411/2 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 9 & 50 \\ 8 & 25 \\ 4 & 1,157 \\ 2 & 100 \\ 2 & 75 \\ 2 & 20 \end{array}$	2034 Jan 104 Jan 5½ Feb 35 Jan 59 Jan 100 Jan 48½ Feb 3234 Jan	23 ³ / ₄ Apr 111 Apr 5 ³ / ₄ Jan 43 Mar 67 ¹ / ₂ Apr 101 ¹ / ₂ Apr 52 Apr 40 Apr
Howard Smith Paper common* \$2.00 preferred50 Hudson Bay Mining*	23 46 ⁷ / ₄	$\begin{array}{rrrr} 23 & 2 \\ 48\frac{1}{2} & 48\frac{1}{4} \\ 46 & 4 \end{array}$	2 35	19 ⁻³ 4 Jan 44 ¹ ⁄ ₂ Jan 38 Jan	23 Apr 48½ Apr 47 Apr
Imperial Oil Ltd • Imperial Tobacco of Canada common.5 4% preferred25 Industrial Acceptance Corp common• \$1.50 preferred30 \$2.00 preferred40	34 9 ³ / ₄ 40 ⁷ / ₈ 40	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4 3,135 4 1,400 4 1,607 0 125	91/4 Feb	243/4 Mar
International Bronze 6% pfd25 Inti Nickel of Canada common 7% preferred100 International Paper common7.50 International Petroleum Co Ltd International Petroleum Co Ltd International Utilities Corp common_5 Preferred25 Interprovincial Pipe Lines5	$15\frac{1}{2}$ $39\frac{1}{8}$ $\overline{64}$ $25\frac{1}{4}$ 85 $29\frac{3}{4}$ $32\frac{1}{2}$ $25\frac{1}{8}$	$\begin{array}{c} 15\frac{1}{2} & 1\\ 38 & 39^3\\ 131\frac{1}{2} & 131\frac{1}{2}\\ 63 & 6\\ 24\frac{3}{4} & 26\frac{1}{4}\\ 84 & 8\\ 29\frac{3}{4} & 3\\ 32 & 32\frac{1}{2}\\ 24\frac{3}{4} & 25\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15½ Apr 34% Jan 129 Jan 54 Jan 19 Jan 78 Mar 28½ Mar 30½ Mar 21½ Jan	132 Feb 64 Apr 26½ Apr 85 Jan
Jamaica Public Service Ltd com*		a16½ a16½	é 25	15½ Feb	16½ Apr
Labatt Limited (John)• Lake of the Woods common• Laura Secord3 Laurentide Acceptance class A• Preferred20	19½ 15 12 ³ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2 50 5 20 a 1,000	17 Jan 2834 Jan 1414 Mar 10% Jan 18 Jan	32 Mar 15 Apr 12 ³ / ₄ Mar
MacKinnon Structural Steel com* MacMillan Export class A* Class B* Mailman Corp Lid priority* Massey-Harris-Ferguson* McCoil Frentenac Oil* Mitchell (J S)* Molson Breweries class A* Class B* Montreal Locomotive* Montreal Telegraph40	20 20 ¹ / ₂ 18 8 ¹ / ₂ 33 ¹ / ₄ 37 25 25 ¹ / ₄ 16 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 Jan 18¼ Feb 17½ Jan 18 Apr 7½ Jan 26½ Jan 37 Feb 16 Mar 23½ Jan 23 Feb 15¼ Jan 47 Jan	20½ Apr 18¾ Jan 8‰ Feb 33¾ Apr 37 Feb 16¼ Mar
National Drug & Chemical com5 Preferred 5 National Steel Car	 25 ¹ ⁄4 67	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 16 4 290 2 25	91⁄4 Feb 113⁄4 Jan 25 Feb 321⁄2 Jan 58 Feb	13 ½ Mar 26 ¼ Jan 36 Mar
Ogilvie Flour Mills common* Ontario Steel Products*	a231/2	31 % 33 a23 a23 ½		30¼ Mar 22½ Jan	32 Apr 24¼ Mar
Page-Hersey Tubes • Penmans • 6% preferred 100 Placer Development 1 Powel River Company • Power Corp of Canada • Protee Bros & Co Lid common • 4% preferred 100 Provincial Transport •	 29 5/8 29 78 38 1/2 35 1/4 a 14 3 /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 0 & 20 \\ 4 & 435 \\ 5,377 \\ 2 & 755 \\ 4 & 2,276 \\ 2 & 50 \\ \end{array}$	60 Apr 42 Apr 110 Apr 24 Mar 26 ¹ / ₄ Jan 31 ¹ / ₂ Jan 92 Jan 13 ¹ / ₄ Jan	47½ Feb 110 Apr 29¾ Apr 30⅛ Apr 38½ Mar 36½ Mar
Quebec Power° Rolland Paper common* Royalite Oil Co Ltd•	25 12 ³ 4	$\begin{array}{cccc} 24 & 23 \\ 30\frac{1}{2} & 30\frac{1}{3} \\ 12\frac{5}{8} & 12\frac{3}{3} \end{array}$	115	22 Jan 23 Jan 12½ Mar	25 Apr 35 Feb 13½ Feb
St Lawrence Corp common	$\begin{array}{c} 463 \\ 40 \\ 40 \\ 47 \\ 22 \\ 26 \\ 4- \\ 17 \\ 23 \\ 31 \\ 23 \\ 39 \\ 4 \\ 31 \\ 38 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,094 720 75 1,420 2 10 2 10 983 705 115	3734 Jan 39 Jan 4414 Feb 25 Jan 2312 Jan 24 Feb a	47 Apr 41 Mar 48 1/2 'Apr 32 Apr 26 Apr 25 Mar 31 1/2 Apr 31 1/2 Apr 31 1/2 Apr 31 1/2 Apr
Thrift Stores Ltd	32 ¹ / ₄ 3.35 11 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	776 5,200 1,500	23 Jan 3.40 Apr 2.59 Jan 11½ Apr	32¼ Apr 3.45 Apr 3.45 Mar 12¾ Jan

Co of Canada common•		31 ¹ / ₂ 2,045	29 Mar	31½ Apr	Traders Finance (Trans Mountain (
b Stores Ltd• Brothers• Oils• d Steel Corp•	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3.45 5,200 3.40 1,500	23 Jan 3.40 Apr 2.59 Jan 11½ Apr	32¼ Apr 3.45 Apr 3.45 Mar 12¾ Jan	Union Gas of Ca United Corporatio Vanadium-Alloys
	ARD &				Waterman (L E) Watson (Jack) & Westeel Products Western Canada Woods Manufactu Mining Stocks-
	TO STOCK EX		신문하신		Aconic Mining C Algom Uranium M
276 ST. JAMI 1	elephone PL-95	501	L.		Ameranium Mines Anacon Lead M Ankeno Mines Ltd
1181 St. Cath QUEBEC - TROIS-RIVIERE		West, Montrea	· · · · · · · · · · · · · · · · · · ·	. Q.	Arno Mines Ltd_ Arnora Sulphur M Ascot Metals Corr Atlas Sulphur &
·····					Avillabona Minas

For footnotes see page 43.

 Thursday Last
 Week's Range

 Sale Price
 of Prices

 /
 Low High

 12½ 12½

 55¾
 55¾ 55¾

 83¼ 834¾

 38½ 38½

 100½ 100½

 17
 17 18¾

 89 89

 100½ 100½
 Sales for Week Shares STOCKS
 Eange since Jan 1

 Low
 High

 10
 Feb
 12½ Apr

 50
 Jan
 57
 Jan

 34½ Mar
 35
 Mar
 39¼ Feb

 96
 Apr
 100½ Apr
 100½ Apr

 17
 Apr
 20
 Jan
 7¼ Feb

 97½ Jan
 100½ Apr
 9½ Apr
 20½ Apr
 Par 200 1,720 10 53 45 975 15 45 Wabasso Cotton Walker Gooderham & Works -Western Grocers Ltd class A. Weston (Geo) common-4½% preferred Wilslig Ltd Winnipeg Central Gas-Winnipeg Electric 5% pfd____* ___100 Zellers Limited common ______ 6% preferred ______ Banks— -25 24³⁄₄ 24³⁄₄ 29 29 350 25 20½ Jan 28 Mar 25½ Apr 29 Apr 29 Montreal _____ Nova Scotia _____ Canadienne _____ Commerce _____ Imperial _____ Royal _____ 36 Jan 42 1/8 Jan 27 1/2 Jan 33 Jan 36 1/2 Jan 37 1/2 Jan 403⁄4 Apr 441⁄2 Mar 301⁄4 Feb 353⁄4 Mar 381⁄4 Mar 44 Mar 1,035 425 355 1,690 100 1,060 39 1/4 29 35 --10 --10 --10 --10 43

Canadian Stock Exchange

	Canadian Funds Thursday Week's	Sales	
STOCKS Par	Last Range Sale Price of Prices Low High	for Week Shares	Range Since Jan. 1 Low High
Anglo-Canadian Pulp & Paper* Anglo-Nild Development Co5 Arcan Corporation Ltd*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	840 9,700 2,800	25 Jan 27 Feb 734 Jan 938 Apr 1.20 Feb 2.60 Mar
British Columbia Packers class A* Class B* Brown Company common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 20 3,900 70 100	13¼ Jan 15 Apr 9 Jan 10 Mar 8½ Jan 12½ Feb 88 Jan 98 Feb 4.90 Mar 5.25 Feb
Canada & Dominion Sugar Canada, Malting Co Ltd Canada Starch Co Ltd Canadian Gen Investments Ltd Canadian Industries Ltd com Canadian Ingersol Rand Co Ltd Canadian Marconi Company1 Canadian Power & Paper Inv Ltd Canadian Silk Products Corp class A.* Canadian Western Lumber Co* Canadian Westinghouse Co Ltd*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	965 30 25 2,502 260 200 125 160 300 225	17 Jan 1934 Apr 53½ Jan 57½ Mar 57 Feb 59 Apr 234 Jan 25½ Mar 35 Jan 25½ Mar 35 Jan 26 Apr 36 Apr 80 Jan 4.70 Jan 5% Feb 2.50 Jan 2.75 Mar 11 Mar 12 Apr 10 Mar 12 K Feb 62 Apr 68 Mar
Cinzano Ltd class A* Claude Neon Gen Advertising cl B* Combined Enterprises Ltd com* 5% redeemable preferred1 Consolidated Bakeries of Canada* Preferred Consolidated Paper Corp Ltd* Consolidated Paper Corp Ltd* Consolidated Textile Mills 5% pld_20 Crain Ltd (R L)5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	980 100 207 20 300 61 25 2,632 15 15 2,469	26c Feb 30c Jan 3.35 Feb 3.75 Apr 6% Jan 9 Apr 82 Apr 85 Jan 7 Feb 7½ Apr 70c Mar 80c Jan 40 % Jan 48 Apr 12% Mar 14 Apr 34 Jan 46 Apr
Dominion Engineering Works Dominion Magnesium Lid Dominion Oilcloth & Linoleum Dominion Structural Steel Lid Dominion Woollens & Worsteds	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 100 124 1,275 100	22 Jan 25 ½ Jan 12 Apr 13 ½ Mar 27 ¼ Jan 34 Apr 21 Feb 40 Apr 2.25 Feb 3.00 Apr
East Kootenay Power 7% pfd100 Fleet Manufacturing Ltd• Ford Motor Co of Can class A•	860 860 860 1.60 1.60 1.60 94 90 100	50 200 3,087	65 Mar 65 Mar 1.20 Jan 1.70 Mar 63¾ Jan 100 Apr
Great Lakes Paper Co Ltd com* Hinde & Dauch Paper Co Ltd* Hydro-Electric Securities Corporation.*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,410 100 17	19 Jan 23% Apr 31 Feb 31½ Apr 4.10 Jan 4.85 Jan
Interprovincial Utilities Ltd* Investment Foundation Ltd com* 6% conv preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	850 10 5	5% Jan 8¼ Apr 26 Jan 29 Apr 52 Feb 57 Mar
Journal Publishing Co of Ottawa* Lambert (Alfred) Inc1 Lowney Co Ltd (Walter M)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 213 1,940	88 10½ Feb 12¼ Apr 15½ Jan 18% Apr
MacLaren Power & Paper Co Maple Leaf Milling Co McColl-Frontenac Oil 4% pfd100 Mersey Paper Co Ltd Mexican Light & Pow Co Ltd com Minnesota & Ontarlo Paper Co5 Montreal Refrig & Storage Ltd Moore Corporation Ltd common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	295 100 15 25 600 3,625 5 405	54½ Jan 60 Mar 7 Jan 8½ Apr 92 Feb 96% Apr 88 Apr 91 Jan 5% Jan 9% Apr 28 Jan 33 Apr 8- 24% Jan 27% Apr
Newfoundland Lt & Pr Co Ltd10 Northern Quebec Power 1st pfd50	a24 a24 a51 a50 ³ / ₄ a51	235 64	22 Jan 24¼ Apr 50½ Apr 50¾ Apr
Orange Crush Ltd* Power Corp of Canada 6% 1st pfd_100 Quebec Telephone Corp common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 80 150	3.50 Mar 4.15 Feb 110 ½ Mar 113 Jan 13 ½ Feb 21 % Apr
Reitmans (Can) Ltd common* Russell Industries Ltd*	14 14 a18 a18 a18	500 90	11 Feb 14 Apr 17¼ Jan 19¾ Feb
Southern Canada Pr 6% cum pId_100 Stowell Screw Co class A Class B Supertest. Petroleum Ltd*	a1283% a128% a19 a19 a10 a10 17½-4 17½ 17½	10 55 10 200	124 Jan 130 Mar ' aa 17 Mar 17½ Apr
Tamblyn Ltd (G) Traders Finance Corp class A Trans Mountain Oll Pipe Line	$\begin{array}{cccccccc} & a40\frac{1}{2}& a40\frac{1}{2}\\ 37\frac{1}{4} & 36\frac{7}{8}& 37\frac{3}{8}\\ 26\frac{7}{8} & 26\frac{1}{2} & 27\end{array}$	5 2,275 655	a 32% Jan 3734 Feb 20 Jan 27 Mar
Union Gas of Canada Ltd* United Corporations class B* Vanadium-Alloys Steel Ltd*	36 ¹ / ₂ 36 ¹ / ₄ 36 ¹ / ₂ a14 a14 7.00 7.00	160 10 200	33¼ Jan 37¾ Feb 13 Feb 14¼ Feb 5.75 Mar 7.00 Apr
Waterman (L E) Pen Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 50 275 15 150	10¼ Apr 10½ Apr 9¾ Mar 10 Jan 20⅛ Jan 23 Mar 17½ Jan 18 Feb 8 8
Mining Stocks- Aconic Mining Corp1 Algom Uranium Mines Ltd1 Ameranium Mines Ltd1 Anacon Lead Mines Ltd	3.50 3.50 3.50 4.35 4.40 19c 19c 19c 3.20 3.15 3.40 10 ³ / ₄ c 10 ¹ / ₂ c	9,100 600 100 780 2,000	2.85 Mar 3.50 Apr 4.30 Apr 4.40 Apr 10½c Jan 31c Jan 2.52 Feb 3.80 Jan 3c Mar 12c Jan
Arno Mines Ltd	$\begin{array}{rrrrr} & 2\frac{1}{4}c & 2\frac{1}{2}c \\ - & 6\frac{1}{2}c & 7c \\ - & 55c & 55c \\ 21c & 19c & 21c \\ 11\frac{1}{2}c & 11\frac{1}{2}c & 11\frac{1}{2}c \end{array}$	6,100 4,000 500 3,500 1,000	1½c Feb 2½c Apr 6c Mar 11c Jan 38c Mar 55c Apr 16c Apr 35c Feb 11½c Apr 21c Jan

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CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 16

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CANADIAN SECURITIES

Canadian Stock Exchange (Cont.)	Thursd Last Sale Pr	nange	Ior Week	مېغانو دي موند و ورتيان د		
Barnat Mines Ltd Par Barvue Mines Ltd 1 Belville God Mines Ltd 1 Borville Gold Mines Ltd 1 Boreal Rare Metals Ltd vtc 9 Bournhurst Mines Ltd 1 Burnhurst Mines Ltd 1	1.25 38c 17c 2.30 10c	Low High 1.25 1.25 1.58 1.58 37 ½c 40c 17c 17 ½c 2.25 2.35 8c 8c 10c 10c	200 709 3,500 5,200 3,300 500 1,000	Range Sir Low 1.25 Apr 1.40 Mar 31c Feb 16c Mar 2.05 Mar 5c Feb 10c Apr	High 1.25 Apr 1.64 Apr 60c Feb 25c Jan 2.80 Jan 14c Mar 15 ½c Jan	Mer Oka Pac Phil Que
Calumet Uranium Mines Ltd1 Campbell Chibougamau Mines Ltd1 Canadian Collieries (Dunsmuir) Ltd Garnegie Mines Ltd Cassiar Asbestos Corp Ltd Celta Dev & Mining Co Ltd	80c 2.73 9.60 40c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$71,000 \\ 2,400 \\ 300 \\ 41,500 \\ 300 \\ 6,000$	50c Apr 2.70 Mar 7.75 Jan 30c Feb 6.00 Jan 8c Mar	1.26 Apr 2.95 Jan 9.65 Mar 45c Jan 6.50 Apr 11%c Jan	Sap Sour Tric Tri- Wes Wes
Chibougamau Explorers Ltd1 Cobalt Cons Mining Corp Ltd1 Consolidated Candego Mines Ltd1 Consolidated Dennison Mines Ltd1 Coulee Lead & Zinc Mines1	55c 11c	55c 57c 98c 98c, 11c 12c 45c 45c 25c 25c	2,000 3,600 20,500 500 3,000	45c Mar 90c Mar 10c Feb 45c Apr 22c Feb	68c Jan 1.37 Jan 20c Jan 45c Apr 28c Feb	<u></u>
Dome Mines Ltd • Duvex Oils & Minerals Ltd 1 East Rim Nickel Mines Ltd 1 Bast Sullivan Mines Ltd 1 Bastern Metals Corb Ltd 1 Eastern Smelting & Refining 1 El Sol Gold Mines Ltd 1	1634 1.12 82c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	375 1,000 2,900 1,300 7,200 13,300 500	14 Jan 15½c Apr 88c Jan 3.60 Jan 75c Feb 2.45 Mar 8c Apr	1634 Apr 17c Apr 1.15 Feb 4.50 Apr 1.42 Jan 3.00 Mar 13c Jan	Abit
Fab Metsl Mines1 Falconbridge Nickel Mines Ltd* Fenimore Iron Mines Ltd1 Montana Mines (1945) Ltd1 Frobisher Limited*	22c 16 ¼ 2 ½ c	$\begin{array}{cccc} 21c & 22c \\ 16 \frac{1}{4} & 16 \frac{1}{2} \\ 64c & 67c \\ 2 \frac{1}{2}c & 2 \frac{1}{2}c \\ 4.75 & 4.75 \end{array}$	$\begin{array}{r} 4,500\\ 440\\ 12,500\\ 2,500\\ 100 \end{array}$	21c Apr 14 Feb 48c Feb 2c Mar 4.00 Apr	35c Jan 1634 Apr 6742c Apr 3c Jan 5.15 Feb	\$1 Acad Cl Acad Acm Ajax
Geco Mines Ltd 1 Ciant Yellowknife Gold Mines Grandines Mines Ltd Gui Por Uranium Mines Metals Ltd Gunner Gold Mines Ltd Head of the Lakes Iron Ltd Hillcrest Collerles Ltd Hollinger Cons Gold Mines Ltd Hudson-Rand Gold Mines Ltd	9.15 3 le 16 ¹ / ₄ as ⁷ / ₈ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$500 \\ 100 \\ 3,000 \\ 20,600 \\ 200 \\ 4,000 \\ 1,000 \\ 7,297 \\ 2,134$	6.45 Jan 7.80 Jan 16c Jan 17c Mar 8.55 Mar 26 ½c Jan 35c Apr 12 Jan 5 ½c Mar	107% Mar 9.25 Jan 290 Feb 38c Apr 11 Jan 38%c Mar 35c Apr 16% Apr 12c Jan	Albe Albe Albe Albe Albe Albe Algo Algo Algo Algo
Inspiration Mining & Dev Co1 Iso Uranium Mines1 Jaculet Mines Ltd1 Jardun Mines Ltd voting trust1	67c 10c 21c	2.55 2.73 67c 80c 10c 10c 20c 21c	3,300 43,300 1,000 8,800	2.00 Jan 50c Feb 9c Jan 17c Jan	3.35 Mar 88c Apr 13 ½ c Mar 22c Feb	2n Ama Ame Ame
Kayrand Mining Dev Co Ltd1 Kenmayo Yukon Mines L d1 Kerr-Addison Gold Mines Ltd1 Lafayette Asbestos Mines I.td1	6½c 5c 18 15c	6 ¹ / ₂ c 7c 4 ¹ / ₂ c 5c 18 18 14 ¹ / ₂ c 16 ¹ / ₂ c	7,500 8,500 1,300 38,200	5c Jan 4½c Apr 17 Feb 14½c Apr	7½c Mar 7c Jan 18 Jan 24c Jan	Amer Amu Anac Anch Angle
Lorado Uranium Mines I.td 1 Louvicourt Goldfields Ltd 1 Mackeno Mines Ltd 1 McIntve-Porcuine Mines I.td 5	18%4c	$\begin{array}{cccc} 45c & 45c \\ 16c & 19c \\ 39c & 43c \\ 63\frac{1}{2} & 64 \\ \end{array}$	6,600 11,000 1,100	45c Apr 13c Jan	1.19 Jan 19c Apr 43c Apr	Angl Angl Angl Angl
Merrill Island Mining Ltd	12 ⁵ / ₈ 1.44	23c 233 12 ¹ / ₂ 12 ³ / ₄ * 23c 23c 1.38 1.53	$275 \\ 1,000 \\ 400 \\ 3,500 \\ 84,550$	54 ³ / ₄ Jan 20c Feb 10 ¹ / ₄ Feb 20c Feb 1.05 Apr	64 Mar 26c Jan 1234 Apr 23c Jan 1.75 Mar	Apex Aqua Arca Arca Area
New Formaque Mines Ltd1 New Higheridge Mining Co Ltd1 New Larder "U" Island Mines1 New Pacific Coal & Oils Ltd4	9½c 233 1.15	$\begin{array}{ccc} 7c & 10c \\ 23c & 24 \\ 24 \\ 1.14 & 1.18 \\ 21c & 23c \end{array}$	68,300 900 5,100 1,900	5c Mar 23c Apr 1.00 Mar 17c Jan	10c Apr 40c Jan 2.05 Jan 29 ³ /4c Jan	Armi Ascot
New Santiago Mines Ltd	41/4 c 7 c 	4c 4 ¹ / ₂ c 7c 8 ¹ / ₂ c 2.90 2.90 15c 15c/ 39c 33c	7,625 7,000 100 1,000 500	4c Apr 7c Apr 2.40 Mar 12½ c Mar 39c Apr	6c Jan 11c Apr 2.92 Mar 23c Jan 39c Apr	Atho Atlas Atlas Atlas Atlas Aube
Opemiska Copper Mines (Quebec) Ltd_1 Orchan Uranium Mines Ltd Preston East Dome Mines Ltd1 Que Chibougamau Gold Fields Ltd1	-+ 3.00	1.40 1.53 17c 18c 3.00 3.00	4,000 1,800 900	1.10 Jan 14c Mar 2.53 Mar	1.55 Feb 34c Jan 3.20 Feb	Auma Auno Auto Cla
Quebec Copper Corp Ltd1 Quebec Smelling & Refining Ltd1 Quebec Yellowknife Gold Mines Ltd1	Ē	8 ³ 4c 10c 81c 85c 10 ¹ / ₂ c 11c 3c 3c	4 890 4,300 4,590 5,000	7c Apr 65 ½c Feb 8c Mar 2 ½c Mar	12c Jan 85c Apr 18c Jan 4c Jan	Avill Baga Baile Banf
Red Crest Gold Mines Ltd* Rix-Athabasca Uranium Mines Ltd1 Royran Gold Fields Ltd1 Roy Silver		3½c 3½c 1.35 1.35 8c 8c a12c a12c	1,009 4.0 5,500 500	2c Mẩr 1.14 Mar 8c Jan 12½c Apr	"31/2 c Feb 1.58 Jan 13c Jan 14c Apr	Bank Bank Bank Bank
Sherritt-Gordon Mines Ltd	1.15 15½c 6c 8.€0 2.30	$\begin{array}{cccc} 4.15 & 4.25 \\ 1.06 & 1.15 \\ 32c & 32c \\ 15c & 16c \\ 6c & 6c \\ 8.00 & 8.60 \\ 2.25 & 2.30 \end{array}$	$1,700 \\ 5,500 \\ 500 \\ 10,000 \\ 1,500 \\ 10,000 \\ 500 \\ 500 \\$	3.90 Feb 93c Jan 26c Jan 9c Jan 6c Mar 6.50 Feb 1.70 Feb	4.25 Apr 1.15 Apr 33c Feb 16½ c Apr 12c Jan 8.60 Apr 2.30 Apr	Bary Bary Base Bask Bata Bath
Tache Lake Mines Ltd1 1 Tazin Mines Ltd1 - Tiblemont Goldfields Ltd1 1 Trans-Dominion Mining & Oil1 1 Trebor Mines Ltd1 1	8c 12c 6 ¹ / ₂ c 1.25 15 ¹ / ₂ c	$\begin{array}{cccc} 8c & 8c \\ 11c & 12c \\ 6c & 6\frac{1}{2}c \\ 1.14 & 1.27 \\ 13c & 17\frac{1}{2}c \end{array}$	8,500 3,000 3,009 111,709 10,090	6c Mar 10c Mar 6c Apr 1.14 Apr 10c Mar	10c Jàn 16c Jan 14c Jan 1.27 Apr 17½c Apr	Bath Beat Beat Beat Beat
Uddlen Mines Ltd • United Asbestos Corp Ltd 1 United Montauban Mines 1 Violamac Mines 1	4.90 580 1.80	20c 20 ¹ / ₄ c 4.00 4.40 38c 40c 1.71 1.80	2,000 4,300 1,350 2,500	10c Mar 3.40 Feb 38c Apr 1.65 Mar	30c Jan 4.40 Apr 1.00 Jan 2.15 Jan	Bella Bella Bere Beta Beta
Waite Amulet Mines Ltd* Weeden Pyrite & Copper1 Western Tungsten Copper Mines Ltd1 Yukeno Mines Ltd1 Oll Stocks	31c 8c a61c	121/2 121/2 29c 32c 8c 81/2c 860c 861c 18c 18c	400 6,000 6,300 800 4,000	9.10 Feb 29c Feb 5c Apr 38c Mar 13c Jan	12 1/2 Apr 38c Jan 14c Jan 92c Mar 18c Mar	Bibi Bidg Biltr Cl Bobj
Altex Oils Limited Anglo-Canadian Oll Co Ltd. Anfone Petroleums Ltd. Balley Selburn Oils & Gas class A1	56c 5.05 24c	55c 60c 5.05 5.20 22c 25c 4.90 4.90	1,600 1,300 20,300 200	23c Jan 5.05 Jan 19¼c Jan 3.80 Jan	69c Apr 5.60 Jan 36c Feb 5.35 Feb	Bord Bord Buy
Calalta Petroleums Ltd25c Calvan Petroleums Ltd1 Canada Southern Oils Ltd1 Canadian Devonian Petroleum0 Canadian Homestead Oils Ltd0 Canadian Williston Minerals0 Central Explorers Ltd0 Consolidated Allenber Oil & Gas1 Consolidated Peak Oils Ltd1	9.95 1.85 2.15 	30c 30c 5.05 5.10 9.85 9.95 1.75 1.88 1.90 2.25 2.85 2.85 5.26 5.35 18c 18c 15c 15c	3,500 600 900 4,800 625 300 1,600 1,000 3,500	30c Jan 4.35 Feb 8.70 Jan 1 40 Mar 1.75 Apr 2.40 Feb 4 00 Feb 18c Apr 15c Apr	40c Jan 5.50 Mar 10% Mar 2.95 Mar 2.37 Mar 2.85 Apr 5.65 Mar 27c Jan 18c Jan	
Del Rio Producers Ltd	1.90 65c	1.90 1.90 65c 73c 4.80 4.80	200 2,500 100	1.50 Jan 40c Jan 3.85 Jan	2.25 Feb 1.20 Feb 5.00 Mar	
Great Sweet Gra.s Oils1 Jasper Oil Corp1 Jet Oils Ltd1	285c 1.78 17c	885c 885c 1.09 1.09 1.73 1.89 17c 17c-	200 100 6,400 1.000	65c Mar 1.07 Apr 1.25 Mar 16c Mar	90c Feb 1.37 Mar 3.90 Fcb 25c Jan	
Box footnotes of no ge 4?					200 Jan	

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STOCKS	Thursda Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range Since	Jan. 1
Par		Low	High		Low	High
Merrill Petroleums Ltd1	7.80	6.95	8.00	17,245	5.90 Jan	8.00 Apr
Okalta Oiis Ltd90c		1.80	1.80	300	1.00 Mar	1.95 Jan
Pacific Petroleums Ltd1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11	11	425	8.15 Jan	11 ³ ⁄4 Mar
Phillips Oil Co1		1.50	1.60	1,300	1.25 Jan	1.80 Mar
Quebec Oils Development1		a40c	a45c	300	40c Mar	54c Jan
Sapphire Petroleums Ltd*		1.74	1.75	900	1.74 Apr	1.75 Apr
Souris Valley Oil Co Ltd*		a60c	a60c	200	60c Feb	65c Feb
Trican Petrol-Chemical1	65c.	60c	72c	14,900	60c Apr	95c Jan
Tri-Tor Oils Ltd1	71c	69½c	73c	9,712	63c Mar	84c Jan
Westburne Oil Co Limited•		72c	74c	3,300	55c Jan	75c Mar
Western Ashley Minerals Ltd1		18c	18c	1,000	15c Jan	18c Apr

Toronto Stock Exchange

and the second	Canadia	n Funds			
STOCKS Par	Thursda Last Sale Pri	Range	Sales for Week Shares	Range sir Low	Martin and the
Abitihi Power & Paper common \$1.50 preferred20 Acadia-Atlan common Class A Acadia-Uranium1 Acme Gas & Oil Ajax Petroleums Akaitcho Yellow Knife1 Albermont Petroleums Alberta Consolidated Gas	20 1/8 25 7 1/4 19 1/2 11c 16c 1.15 3.35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$10,349 \\ 2,697 \\ 1,370 \\ 765 \\ 6,100 \\ 12,150 \\ 3,100 \\ 2,700 \\ 7,075 \\ 2,000 \\ \end{cases}$	Low 16% Jan 24% Apr 6% Jan 17 Jan 10c Mar 15c Jan 70c Feb 77c Mar 1.10 Mar 3.20 Apr	High 20% App 26% Ma 26% Ma 19% App 19% App 16c Fet 17c Jar 1.0c Jar 1.00 Jar 1.48 Jar 3.50 Fet
Alberta Distillers common * Alberta Pacific Consolidated 1 Algom Uranium Mines Ltd 1 Algoma Steet * Aluminium Ltd * Aluminum Co of Canada 1st pfd25 2nd preferred * Amalgamated Larder *	39c 4.35 43 ¹ / ₂ 53 25 ¹ / ₂ 107 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 200\\ 8,006\\ 27,570\\ 935\\ 6,074\\ 105\\ 315\\ 1,500\end{array}$	1.75 Jan 26c Mar 3.25 Mar 39½ Mar 46 Jan 23 Feb 104 Jan 11½c Jan	2.15 Fet 40c Apr 4.70 Fet 47 Fet 58 ¹ ⁄ ₄ Apr 25 ¹ ⁄ ₂ Apr 107 ⁵ ⁄ ₈ Apr 18 ¹ ⁄ ₂ c Fet
American Leduc Petroleums Ltd	30c 95c 19½c 3.30 5.15 52	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30,425 10,725 25,750 550 19,200 5,200 6,465 265 663	22c Mar 75c Jan 15c Mar 10¾ Jan 2.50 Feb 6c Feb 4.85 Jan 48½ Jan 12 Jan	36c Jan 1.03 Jan 23c Jar 13 ¹ ⁄ ₄ Fet 3.80 Jar 9c Jar 6.00 Jan 52 ³ ⁄ ₄ Man 15 Apr
Anglo Rouyn Mines 1 Ankeno Mines 1 Apex Cons Res • Aquarius Porcupine 1 Arcan Gorp • Area Mines 1 Argus Corp common • Preferred 100 Arminitice 1 Ascot Metals Corp 1	$\begin{array}{c} 3134c\\ 1036c\\ \hline 2.25\\ 44c\\ 14\\ 90\\ \hline 52c\\ \end{array}$	$\begin{array}{c} 31\frac{3}{4}c & -32c \\ 9c & 10\frac{1}{2}c \\ 5c & 5\frac{1}{2}c \\ 2.25 & 2.50 \\ 41c & 46c \\ 14\frac{1}{4} & -15 \\ 89 & 90 \\ 15c & 15c \\ 51c & 56c \end{array}$	$\begin{array}{c} 2,300\\ 48,700\\ 2,100\\ 40,000\\ 900\\ 14,700\\ 860\\ 67\\ 1,000\\ 31,100\\ \end{array}$	21c Mar 8c Mar 4c Jan 19c Mar 1.00 Jan 38c Mar 12 ¹ / ₂ Jan 82 ³ / ₄ Feb 14c Jan 36c Mar	46c Apr 13c Fet 6c Jan 2.10 Mar 2.55 Mar 65c Jan 15 Apr 90 Apr 24c Jan 63c Jan
Ashdown Hardware class B1 Athas Xieels1 Atias Xieels1 Atian-Ruffner1 Aumacho River Mines1 Aumaque1 Aumor Gold1 Auto Electric commonk Class Ak Aviliabona Mines Ltd1	9 ³ / ₄ c 12 ¹ / ₂ 7 ¹ / ₄ c 9 ³ / ₄ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 9,300 2,440 2,005 6,066 20,500 5,099 2,300 1,525 1,045 120 18,100	15½ Jan 8¼ Mar 10¾ Mar 11¼ CMar 6¼ cMar 6¼ cMar 16½ cApr 10½ cMar 1.96 Mar 8 Apr 9 Jan 10 CMar	16% Ma 13c Jar 16½ Feb 16c Jar 11c Jar 13c Ma 39c Jar 15c Feb 2.45 Jar 9 Ma 9¼ AD 22c Jar
Bagamac Mines 1 Bailey Selburn Olf & Gas class A1 Banff Olis 50c Bankfold Consolidated 10 Bank of Nova Scotia 10 Bank of Toronto 10 Barnat Mines 10	$13c 4.75 2.12 6\frac{1}{2}c39\frac{1}{2}44431.25$	$\begin{array}{c} 13c \ 13\frac{1}{2}c \\ 4.75 \ 4.95 \\ 2.12 \ 2.40 \\ 6\frac{1}{2}c \ 6\frac{1}{2}c \\ 39 \ 40 \\ 43\frac{5}{8} \ 44 \\ 43 \ 44 \\ 1.22 \ 1.25 \end{array}$	5,000 2,235 4,000 2,600 820 1,545 165 4,750	13c Feb 3.70 Jan 1.80 Jan 6 ¼c Jan 35¾ Jan 40 Jan 41½ Mar 1.15 Mar	19 ³ / ₄ c Fel 5.40 Fel 2.55 Mai 8 ¹ / ₂ c Jar 40 ³ / ₄ Ap 45 Ma 44 ¹ / ₄ Mai 1.39 Jai
Barvue Mines Ltd1 Warrants Barymin Co Ltd Base Metals Mining Base Metals Mining Base Metals Mining Base Metals Mining Base Metals Mining Base Metals Power class A Beatty Bros Beaver Lodge	1.55 80c 1.84 35c 22c 43c 6 ³ / ₄ 70c	$\begin{array}{ccccc} 1.53 & 1.59 \\ 70c & 80c \\ 1.60 & 1.92 \\ 17c & 19c \\ 34c & 38c \\ 21c & 23c \\ 37c 44\frac{1}{2}c \\ 44 & 45 \\ 40c & 45c \\ 6\frac{3}{4} & 6\frac{7}{4} \\ 65c & 74c \\ \end{array}$	$13,935 \\ 1,200 \\ 47,600 \\ 7,600 \\ 8,400 \\ 7,000 \\ 2,000 \\ 160 \\ 11,976 \\ 450 \\ 7,100 \\ 12,000 \\ 10,0$	1.35 Jan 45c Mar 1.40 Mar 14c Feb 29c Mar 19c Jan 30 %c Mar 41 % Jan 18c Jan 6% Feb	1.64 Ma; 90c Ap; 1.92 Ap; 19c Ap; 64c Jar 28c Fe; 47c Jar 45 Ap; 50c Ma; 7½ Fe; 76c Ap;
Bell Telephone 25 Rellekeno Mines 1 Belleterre Quebec 1 Bets Gamma Mines 0 Bibts Yukon Mines 1 Bibts Yukon Mines 1 Bidgood Kirkland 1	42 20c 20c 23c	$\begin{array}{cccccc} 41\frac{3}{4} & 42\\ 18c & 21c\\ 4.00 & 4.00\\ 50c & 50c\\ 18\frac{1}{4}c & 22c\\ 23c & 28c\\ 11c & 14c\\ 6c & 6\frac{1}{2}c \end{array}$	$\begin{array}{r} 9,787\\ 23,600\\ 100\\ 2,500\\ 7,000\\ 54,100\\ 26,900\\ 2,500\end{array}$	39% Jan 13c Feb 3.40 Mar 50c Mar 15c Mar 18c Feb 9c Feb 5%c Feb	42 Ma 22c Ma 4.50 Jan 72c Jan 43c Jan 35c Jan 14c Ma 9c Fe
Biltmore Hats common* Class A preferred* Bobjo Mines1 Borvlile Gold1 Bordulac1 Boymar1	5 135% 28½c 16c 11½c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 45 14,350 17,500 600 54,900	5 Apr 13¼ Apr 22c Feb 15c Mar 7¼c Jan 10c Jan	6 ¹ / ₂ Ma 14 Ap 42c Ma 25c Jan 10c Jan 20c Ma

 Gairdner & Company Limited
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 Investment Bankers Association of America
 Montreal Stock Exchange

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CANADIAN MARKETS

	CANADIAN MARKETS RANGE FOR WEEK ENDED APRIL 16												
	STOCKS	Thursda Last Sale Prio	y Week's Range of Prices Low High	Sales for Week Shares	, Range Sin	ce Jan. 1	STOCKS	Thursda Last Sale Prio	Range	Sales for Week Shares	Range Sin	ce Jan. 1	
	Bralorne Mine1 Bralilan Traction ordinary1 Preferred1 Brewis Red Lake1 Eright (T G) common1 Britund Mines Ltd1 Britalta Petroleums1 British American Oil	3.80 	Low High 3.80 3.80 1.20 1.25 8 8½ 90 90 8c 9c 8 8 9.25 2.38 4.25 4.40 23 ½ 24 ½	100 1,500 7,645 23 9,500 100 7,950 3.015 8,630	Low 2.95 Jan 1.12 Jan 6% Jan 90 Apr 7% c Jan 5½ Jan 1.80 Jan 3 75 Jan 20½ Jan	High 4.25 Mar 1.75 Jan 8% Apr 98 Feb 15c Jan 8 Apr 2.55 Feb 5.20 Jan 24% Apr	Par Consolidated Allenbee Oil1 Consolidated Bakeries1 Consolidated Card Saun1 Consolidated Cord Saun1 Consolidated Denison Mines1 Consolidated Discoverv1 Consolidated East Crest1 Consolidated East Cre	18c 7¼ 44c 2.05 45c	Low High 18c 21c 7½c 8c 7 7¼ 4¾c 5c 30c 30c 44c 46c 2.00 2.05 45c 45c	62,120 3,053 125 5,500 600 11,126 4,875 4,017	Low 13c Apr 7c Jan 634 Feb 4 ½c Mar 28c Mar 39c Mar 1.90 Mar 45c Jan	High 29c Jan 12c Jan 8 1/8 Jan 6c Feb 44c Jan 52 1/2c Mar 2.20 Mar 54c Mar	
	British Columbia Electric 4% pfd100 4%% preferred100 5% preferred50 British Columbia Forest Products	88½ 100 52 6% 15 10 21¼ 32c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	235 727 595 4,375 50 170 2,462 24,200	78 Jan 90 Jan 48 Jan 534 Jan 13 Jan 9 Jan 1734 Jan 26 ½ c Mar	90 Apr 101 Apr 52½ Apr 6% Jan 15 Feb 10% Mar 21¼ Apr 49c Jan	Consolidated Guayana1 Consolidated Halliwell1 Consolidated Howey1 Consolidated Micmac Oils Ltd1 Consolidated Micmac Oils Ltd2 Consolidated Mining & Smelting2 Consolidated Mosher2 Consolidated Mosher2	23c 2.64 34c 277/8 1.16	32c 35c 35c 35c 20c 27c 2.50 2.90 28c 34c 1.80 1.86 27% 28 1.11 1.18 13c 14c	$\begin{array}{r} 28,820\\ 1,000\\ \hline 71,350\\ 64,165\\ 223,339\\ 7,674\\ 6,885\\ 26,696\\ 18,264\\ \end{array}$	10c Jan 25 Jan 16c Mar 2.30 Jan 21%c Feb 1.72 Mar 22 Jan 1.08 Mar 10c Feb	45c Feb 35 Mar 59c Feb 34c Apr 1.86 Mar 28 Apr 1.70 Feb 15c Jan	
	Broukan Reef Mines 1 Bruck Mills class A Class B Brunhurst Mines Ltd 1 Brunswan Mines Ltd 1 Brunswick Mining & Smelting 1 Burnswick Mining & Smelting 1	1.80 11c 7½c 17c 6c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 1,302 \\ 125 \\ 154 \\ 6,500 \\ 6,350 \\ 7,192 \\ 700 \\ 2,500 \end{array}$	1 71 Mar 10% Mar 4.00 Feb #c Mar 7½c Mar 14c Jan 9 Mar 5%c Mar	2.25 Jan 11½ Apr 4.55 Jan 18½ Jan 13c Jan 22c Jan 13 Jan 9c Jan	Consolidated Orlac 1 Consolidated Peak Oils 1 Consolidated Ranwick 1 Consolidated Rochette 1 Consolidated Sannorm 1 Consolidated West Pete • Consolidated Res 10 Consolidated West Pete • Consumers Gas 10 Convest Exploration •	57c 7c 1.40 20¼ 3.35	$\begin{array}{c} 7 \frac{1}{2} c 11 \frac{3}{4} c \\ 15c 20c \\ 50c 58c \\ 6 \frac{1}{2} c 7c \\ 8 \frac{1}{4} c 8 \frac{1}{4} c \\ 1.40 1.40 \\ 20 \frac{1}{4} 20 \frac{3}{4} \\ 3.30 3.50 \end{array}$	$\begin{array}{r} 275,100\\ 113,250\\ 6,940\\ 21,000\\ 10,000\\ \\ \\ 500\\ 8,531\\ 1,550\\ \end{array}$	5c Feb 14c Mar 47c Mar 6¼c Apr 7c Apr 96c Apr 16 ³ / ₄ Jan 3.30 Apr	1134c Apr 20c Apr 1.05 Jan 111/2c Jan 101/2c Jan 1.90 Mar 21 Apr 4.10 Jan	
	Buffalo Canadian • Buffalo Red Lake 1 Building Products Building Products 1 Bunker Hui 1 Burns & Co. class A • Class B • Burrard class A	17c 20 58 	$\begin{array}{cccccccc} 16c & 17c \\ 4 \sqrt[3]{a}c & 4 \sqrt[3]{b}c \\ 37 \sqrt[3]{4} & 37 \sqrt[3]{4} \\ 10 \sqrt[3]{c} & 12 \sqrt[3]{c} \\ 9 \sqrt[3]{4}c & 9 \sqrt[3]{4}c \\ 20 & 20 \\ 58 & 58 \\ 45 \sqrt[3]{4} & 46 \\ 7 \sqrt[3]{4} & 8 \end{array}$	$34,500 \\ 3,700 \\ 25 \\ 3,500 \\ 1,200 \\ 10 \\ 32 \\ 267 \\ 825$	15c Jan 4 ¹ / ₈ c Mar 35 ⁵ / ₈ Jan 10 ¹ / ₄ c Apr 9 ⁴ / ₄ c Mar 19 ¹ / ₂ Jan 51 ¹ / ₂ Jan 37 ¹ / ₂ Jan 7 Jan	29c Feb 6c Jan 39 Feb 14½c Mar 14c Mar 21¾ Mar 58¼ Mar 46½ Mar 8 Feb	Copper-Man Mines Ltd	$ 15c 11\frac{1}{4} 10\frac{1}{2} 10 45 -$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,200 \\ 1,170 \\ 100 \\ 30 \\ 310 \\ 1,000 \\ 4,000 \\ 1,249 \\ 11,300$	14c Mar 10½ Jan 10 Jan 9 Feb 9 Jan 20½c Jan 18c Apr 34 Jan 7c Mar	18c Jan 12¼ Jan 11½ Mar 10½ Apr 10½ Mar 30c Jan 44c Jan 45 Apr 9% Feb	
	Calder Bousquet 1 Caldwell Linen 1st preferred ° 2nd preferred ° Calgary & Edmonton 1 Calgary Power preferred 1 Calinan Flin Flon 1 Calvan Cons Oil & Gas 1 Calvan Cons Oil & Gas 1 Campbell Chibougamau 1 Gampbell Red Lake 1	20c 14½c 5.00 2.75 7.65	$\begin{array}{ccccccc} 19c & 22c \\ 24 & 24 \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 12\frac{1}{2} & 12\frac{3}{2} \\ 103 & 103 \\ 14\frac{1}{2}c & 15\frac{1}{2}c \\ 18c & 22c \\ 4.95 & 5.10 \\ 2.75 & 2.76 \\ 7.50 & 8.00 \end{array}$	$\begin{array}{r} 45,500\\ 100\\ 100\\ 1,160\\ 85\\ 6,900\\ 7,400\\ 10,575\\ 4,100\\ 1,520\\ \end{array}$	15c Mar 20 Feb 12½ Mar 9 Jan 100¾ Jan 13c Mar 13c Mar 4.30 Feb 2.35 Mar 6.70 Jan	24c Jan 24 Apr 14½ Feb 13½ Apr 103 Mar 21½c Feb 28c Jan 5.50 Mar 2.97 Jan 8.50 Jan	D'Aragon Mines1 Davis Leather class A° Class B° Davison Oils D'Eldona Gold Mines Ltd1 Delnite Mines1 Del Rio Producers Ltd1 Detta Minerals1 Detta Minerals1 Devon-Leduc Oils25 Distillers Seagrams2	3.75 25c 1.85 16c 1.83 28%	11 ¼ c 13 ¼ c 15 ½ 15 ½ 3.75 3.75 90c 90c 24c 28c 1.07 1.07 1.81 1.90 13c 16c 1.77 1.90	$7,000 \\ 100 \\ 175 \\ 500 \\ 12,232 \\ 100 \\ 5,650 \\ 9.600 \\ 6,100 \\ 6,005 \\ $	10c Feb 13 Mar 3.75 Mar 75c Mar 23c Mar 1.07 Apr 1.40 Jan 13c Apr 1.62 Feb	18c Mar 15½ Apr 5.00 Jan 1.10 Jan 41c Jan 1.25 Jan 2.25 Mar 19c Jan 2.05 Mar	
	Canada Cement common Preferred20 Canada Crushed & Cut Stone Canada Foils class A Canada Iron Foundry10 Canada Machinery10 Canada Machinery10 Canada Malting Canada Northern Power Canada Northern Power Canada Oll Lands Warrants	92 ^{1/2} 5 ^{1/2} 20 57 3.95 2.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	532 275 100 50 420 10 25 104 165 2,450 850	84 Feb 28% Jan 5 Jan 13 Feb 19% Jan 78% Jan 8% Apr 51% Jan 10% Feb 3.65 Feb	93 Apr 30% Feb 6 Mar 15 Jan 21% Jan 90 Mar 9¼ Jan 57½ Mar 12% Mar 4.35 Mar 2.75 Apr	Dome Exploration (Western)2.60 Dome Mines	5.50 $16\frac{5}{8}$ 14 14 $11\frac{14}{34}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,8954,4001,6752801001,842404756002404,812	27½ Mar 4.15 Jan 14¼ Jan 31 Feb 10 Jan 13½ Apr 99½ Jan 11¼ Jan 11¼ Jan 9¼ Mar	30 ¼ Feb 6.50 Mar 16 % Apr 33 ¼ Feb 10 Jan 15 ½ Jan 101 Apr 14 ¼ Feb 14 ¼ Apr 48 Feb 12 Apr	
	Canada Packers class B	64 ¹ / ₂ 9.70 5.75 34 ³ / ₄ 24 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 350 5,515 1,100 170 25 4,666 1,843 776 4,307	31 Mar 58 Jan 8.55 Jan 2.25 Feb 12¼ Mar 60½ Mar 38c Jan 4.40 Jan 32¾ Jan 21⅔ Jan	33 ¹ / ₄ Mar 65 Apr 10 ³ / ₄ Mar 3.85 Mar 12 ³ / ₄ Mar 65 Feb 50c Jan 6.25 Mar 35 ³ / ₄ Apr 25 ³ / ₄ Apr	Dominion Stores common Dominion Tar & Chemical com Preferred23.50 Dominion Textile common Domeida Mines Domeida Mines Dow Brewery Dragon Olis & Gas Duve Olis & Minerals1 Dyno Mines1	2034 878 2319 46c 35c 50c 16c 92c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	370 3,310 25 610 21,900 20 25 7,800 17,250 106,800	18¼ Jan 7½ Mar 20¾ Mar 6 Feb 45¼c Apr 13c Feb 19½ Jan 25c Feb 15½c Mar 70c Jan	21½ Apr 9 Feb 23½ Apr 8½ Feb 62c Mar 35c Apr 25½ Apr 430 Feb 25c Jan 95c Apr	
	Canadian Car common° Class A20 Canadian Celanese common° \$1.75 preferred25 Canadian Chemical & Cellulose° Canadian Colleries (Dunsmuir)3 Canadian Decalta common3 Canadian Decalta common Canadian Decolar Petroleum° Canadian Dredge°	24 32½ 9.35 73c 1.83 52 52	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,975 55 315 2,200 335 780 19,780 5,160 198,011 25 115	23½ Apr 16¼ Mar 18¾ Mar 20 Feb 29 Feb 7¾ Jan 7.50 Jan 62c Jan 70c Jan 50 Apr 5¼ Mar	30 Jan 18½ Jan 20% Apr 28 Feb 34¾ Mar 9½ Jan 9.60 Mar 79½ CFeb 2.95 Mar 57½ Jan 6¾ Feb	East Amphi 1 East Mularite Mines 1 East Rim Nickel Mines 1 East Rim Nickel Mines 1 East Rim Nickel Mines 1 Eastern Metals 1 Economic Investment 10 Eddy Paper class A 20 Elder Mines 1 El Pen-Rey Olls 1 El Sol Gold 1 Emerald Glacter *	8 ^{1/2} c 2.65 1.09 4.45 82c 25 55c 6c 8 ^{1/2} c	8½c 9c 2.60 2.68 1.08 1.15 4.15 4.50 81c 88c 27 27 24¼ 25 55c 58½c 6c 7c 8½c 8¼c 22c 22c	5,500 10,800 14,650 12,125 48,900 940 13,350 8,100 8,000 2,200	81/2c Apr 1.90 Jan 80c Jan 3.55 Jan 75c Feb 251/2 Feb 221/4 Jan 42c Jan 6c Mar 7c Jan 18c Mar	11.7% c Feb 3.45 Feb 1.17 Feb 4.50 Apr 1.43 Jan 27 Jan 25 Mar 66c Apr 10c Feb 14% c Jan 43c Jan	
	Preferred100 Canadian General Electric50 Canadian Homestead Olls10c Ganadian Lee Machine common1 Class A1 Canadian Locomotive4 Canadian Mejartic4 Ganadian Oll Cos common4 5% preferred100	52 575 2.20 11 16 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 5 12,282 125 50 290 2,700	50 Mar 575 Apr 1.75 Apr 5 Apr 10½ Mar 14¾ Mar 35c Jan	63 Feb 575 Apr 2.40 Mar 5 Apr 11 Apr 19 Jan 67c Jan	Equitable Life Insurance 25 Estella Mines Ltd	22c 93c 35c 16 23 ¹ / ₂ 21 ¹ / ₄ 1.95	$\begin{array}{ccccccc} 21 \frac{1}{4} & 21 \frac{1}{4} \\ 21c & 25c \\ 80c & 1.02 \\ 27c & 38c \\ \hline 16 & 16 \frac{1}{2} \\ 22 \frac{5}{8} & 23 \frac{1}{2} \\ 21 & 21 \frac{3}{4} \\ 1.92 & 1.95 \\ \end{array}$	35 60,850 83,263 14,110 6,224 3,313 195 900	20 ³ / ₄ Feb 16c Mar 54c Jan 18c Jan 14 ¹ / ₈ Mar 19 Jan 20 Jan 1.70 Mar	22 Mar 25c Jan 1.07 Feb 38c Feb 17 Mar 23½ Apr 23 Jan 2.10 Apr	
	Canadian Oll & Gas Reserves1 Canadian Pacific Railway		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	458 90 365 9,485 6,311 465 17,540 30	12½ Jan 100 Jan 1.65 Jan 53c Feb 21 Jan 12 Jan 1.40 Mar 45¾ Jan	16% Mar 103% Apr 4.15 Mar 1.02 Jan 24% Apr 16% Apr 1.70 Mar 56 Jan	Federal Grain preferred 20 Federal Kirkland 1 Federal de Petroleum 1 Fenimore Iron Mines 1 Class B warrants 1 Fittings Ltd common 0 Class A 0 Fleet Manufacturing 0	$ 28 9c 4.65 67c 8\overline{34} 10 $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 3,200 8,700 67,000 1,500 47 75 -2,000	 26 Jan 8c Mar 3.85 Jan 47c Jan 15c Mar 7½ Apr 10 Apr 1.15 Jan 	23 Apr 13½c Jan 5.05 Mar 68c Apr 23c Jan 8 ³ / ₄ Apr 10 ¹ / ₂ Mar 1.70 Apr	
	Preferred20 Canadian Wickers Class B Canadian Williston Minerals Canadian Williston Minerals Canadian Wirebound class A Cariboo Gold1 Cassiar Ashestos Corp Ltd*	$ \begin{array}{r} 19\frac{1}{2} \\ 12\frac{3}{4} \\ 14\frac{1}{2} \\ 3.00 \\ \\ \\ 6.30 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,250 235 2,378 11,350 35 1,100 6,305	203% Apr 17 Jan 6½ Jan 6½ Jan 2.01 Feb 34½ Jan 75c Mar 6.10 Mar	21 Mar 21 Mar 141/2 Apr 15 Apr 3.00 Apr 43 Feb 1.00 Jan 7.00 Jan	Ford Motor class A• Ford Motor class B• Foundation Co• Francoeur Gold• France Cos common• Preferred100 Frobisher Lid common• Warrents•	4.75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,245 60 1,685 1,000 1,505 51 8,123	64 Jan 78 Feb 12½ Jan 5½ Mar 15¼ Jan 100 Feb 4.25 Mar	100 Apr 105 Apr 15 Jan 6 ³ 4c Jan 17 ¹ / ₄ Mar 102 ¹ / ₂ Mar 5.20 Feb 78c Jan	
	Castle Trethewey 1 Central Canada Invest preferred 100 Central Explorers 10 Central Leduc Oil 0 Central Particia 1 Central Porcupine 1 Central Porcupine 1 Central Porcupine 1 Central Acke Uranium 1 Chamberlain Oil 1 Charter Oils 1	- -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 15 2,200 5,900 500 -3,000 20,900 1,000 3,000	2 39 Jan 99 Apr 3.70 Jan 1.70 Jan 67c Mar 15c Feb 98c Apr 13c Jan 1.29 Feb	2.60 Feb 99 Apr 5.65 Mar 2.50 Feb 85c Jan 22c Feb 1.45 Jan 25c Feb 1.74 Mar	4% debentures 100 Graitwin Exploration 1 Gas Exploration of Alberta 0 S% preferred 100 General Bakeries 3 General Dynamics 3	65c 23 ³ ⁄ ₄ 109 9.45 68	$\begin{array}{cccc} 61c & 65c \\ 89 \frac{1}{4} & 89 \frac{5}{8} \\ 18c & 18 \frac{1}{2}c \\ 62c & 66c \\ 23\frac{3}{8} & 23\frac{1}{4} \\ 108 & 109 \\ 9.05 & 10\frac{1}{8} \\ 5\frac{1}{2}c & 5\frac{1}{2}c \\ 42\frac{1}{2} & 42\frac{1}{2} \end{array}$	$12,750 \\ 171 \\ 1,800 \\ 4.200 \\ 3,352 \\ 585 \\ 46,470 \\ 190 \\ 340 \\ \end{array}$	30c Feb 89 Mar 16½c Apr 50c Feb 20¾ Jan Jan 555 Jan 5¼ Jan 5¼ Jan 35¾ Jan 35¾ Jan	92 Jan 25c Jan 78c Jan 23 ³ / ₄ Apr 109 ³ / ₄ Jan 13 Feb 5 ³ / ₄ Jan 43 ¹ / ₄ Mar	
	Chatco Steel preferred10 Chemical Research50c Cheskirk Mines1 Chesterville Mines1 Chibougamau Explor1 Chimo Gold1 Chrysler Corp25 Citra-Lartic4 Obalt Chemical4 Voting trust ctfs	$ \begin{array}{r} 1.80 \\ 42c \\ 50c \\ 1.20 \\ 6\frac{1}{8c} \\ 1.05 \\ 1.05 \\ 1.05 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$50 \\ 13,575 \\ 3,500 \\ 16,377 \\ 11,950 \\ 19,875 \\ 10 \\ 5,125 \\ 7,950 \\ 24,650 \\ \end{cases}$	5 Mar 1.52 Jan 4c Apr 28c Jan 40c Mar 1.06 Feb 55 ¹ / ₂ Feb 5c Jan 90c Mar 90c Mar	534 Feb 2.11 Feb 734c Jan 54 Apr 62c Jan 1.64 Jan 62 Mar 8½c Jan 1.20 Feb 1.15 Mar	General Motors5 General Petroleum common1 Class A5 General Products Mfg class A6 General Steel Wares common* Preferred1 Geneva Lake1 Ginnt Yellowknife Gold Mines1 Glenora Gold1 God's Lake Gold1	68 6.85 6.35 15 ¹ / ₄ 103 8.50 79c	67 67 6,75 6.85 6.35 6.90 44 44 15 ¹ / ₄ 15 ¹ / ₂ 101 103 6c 6c 8.50 8.65 3 ¹ / ₂ c 3 ⁷ / ₆ c 70c 80c	443 500 3.050 110 125 70 1.000 1.715 2.933 35,747	58 Jan 5.00 Mar 4.90 Mar 44 Apr 15 Mar 100 Mar 4%c Mar 7.70 Jan 3%c Mar 65c Mar	63 Apr 7.00 Apr 7.00 Apr 47 Mar 16½ Jan 103 Apr 9¾c Jan 9¾c Jan 5½c Feb 1.00 Jan	
	Cobait Consolidated Mining Corp 1 Cochenut Farm Eculpment 1 Dordshuft Farm Eculpment 1 Dohtstream Copper 1 Olingwood Terminal preferred 1 Collingwood Terminal preferred 1 Confederation Life 1 Confederation Life 1 Confederation Life 10 Confaurum Mines 0	96c 70c 8½ 42c	$\begin{array}{cccc} 94c & 1.01 \\ 70c & 75c \\ 8\frac{1}{8} & 8\frac{1}{2} \\ 8c & 8c \\ 16c & 17\frac{3}{4}c \\ 11\frac{3}{4} & 11\frac{3}{4} \\ 4c & 4\frac{3}{4}c \\ 65 & 65 \\ 42c & 44c \end{array}$	23,587 1,300 1,815 1,100 2,700 30 3,000 65 3,000	8° c Mar 65 c Mar 71/2 Jan 7 c Apr 14 c Mar 11/4 Jan 31/2 c Mar 58 Feb 41 c Mar	1.43 Jan 83c Jan 11% Jan 10c Jan 42c Jan 11 ³ 4 Apr 6½c Mar 67 Apr 49c Jan	Goldale Mines1 Goldcrest1 Golder Manitou1 Goldfields Uranium Goldora Mines1 Goodyear Tire common Preferred50 Gordon Mackay class A50	26c 15c 1.76 46c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.500 13.000 3.500 3,400	23 ½c Apr 15c Feb 6c Mar 1.35 Mar 29 ½c Mar 4c Mar 97 Jan 48 ½ Jan 7 Feb	37c Jan 23½c Feb 12½c Jan 1.91 Apr 58c Jan 7¼c Jan 132 Apr 52½ Apr 8 Apr	
-	Por footpotes see page 48								1.10.00 - 2.10.00 - 10.0000 - 10.0000 - 10.0000 - 10.0000 - 10.0000 - 10.0000 - 10.0000 10				

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CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 16

	EK ENDED APRIL 16									
Toronto Stock Exchange (Cont.) STOCKS Par	Thursday Weel Last Ban Sale Price of Pri	e for Week ces Shares	Range Sin		STOCKS Par	Thursda Last Sale Prie	y Week's Range ce of Prices Low High	Sales for Week Shares	Range Sind Low	e Jan. 1 High
Graham BousquetI Grandines Mines Grandoro Mines Great Lakes Faper common Class A preferred Great Plains DevelopmentI Great Sweet Grass OllsI	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 9c & 3,950 \\ 7c & 112,025 \\ 8c & 3,000 \\ 1/4 & 2,965 \\ 1/2 & 25 \\ 1/4 & 4,620 \end{array}$	<i>Low</i> 25c Mar 15c Jan 34c Mar 18 ³ / ₄ Jan 51 May 7.95 Jan 1.02 Apr	High 49c Jan 29½c Feb 42c Apr 23¼ Mar 52 Apr 16% Mar 1.42 Mar	Maralgo Mines1 Marcenor Malartic1 Marcus Gold1 Marigold Oils Ltd1 Maritime Mining1 Marwayne Oils Ltd*	9 % 8C	61/2c 61/2c 12c 13 ³ 4c 97 ₈ c 11c 40 ¹ 2c 45c 43c 43c 32c 35c	2,650 23,000 10,000 3,500 1,500 10,600	5c Mar 10¾c Mar 8c Feb 37½c Mar 40c Mar 22c Feb	11c Jan 24 ³ 4c Jan 12c Mar 52c Jan 50c Mar 39c Feb
Great West Coal class A Class B Gridoil Freehold0 Guaranty Trust0	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9 550 8 1,010 10 14,450	5 Feb 4½ Mar 5.65 Feb 13½ Apr	9½ Mar 9½ Mar 8¼ Mar 7.20 Mar 14¼ Jan	Massey-Harris-Ferguson Ltd McBrine (L) preferred McColl Frontenac common Preferred100	8 ¹ / ₂ 14 33 ¹ / ₄ 96 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,455 20 225 1,275 30	7% Feb 11 Apr 12½ Feb 26¼ Mar 91 Feb	8% Feb 14 Apr 13 Jan 33¼ Apr 96¾ Feb
Gulf Lead 1 Gunnar Gold 1 Gurney Products preferred 30 Gwillim Lake Gold 1 Gypsum Lime & Alabastine 1 Hallnor Mines 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9c 15,600 50 15,010	8c Mar 8.00 Mar 20½ Jan 7c Feb 32% Jan 2.90 Apr	12c Jan 11 Jan 23½ Apr 10½c Jan 40 Apr 3.10 Mar	McDougall-Segur McIntyre Porcupine5 McIvor Drilling5 McKenzle Red Lake1 McMarmac Red Lake1 McMatters Gold1		$\begin{array}{r} 17c \ 17^{\frac{1}{2}c} \\ 63^{\frac{1}{2}} \ 63^{\frac{1}{2}} \\ 10 \ 10 \\ 37c \ 37c \\ 8c \ 9c \\ 11^{\frac{1}{2}c} \ 11^{\frac{1}{2}c} \end{array}$	1,500 100 1,200 16,705 1,000	13c Feb 53 Jan 8½ Jan 30c Jan 7½c Mar 6¼c Jan	1934c Apr 64 Apr 1114 Mar 40c Apr 14c Feb 26c Mar
Harling Rock Gold1 Harding Carpets Harrison Hibbert Mines1 Hasaga Gold1 Head of Lakes Iron1 Headway Red Lake1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5c 5,620 8 985 2c 36,500	13c Feb 7½ Feb 10c Mar 15c Mar 17c Jan 15c Mar	24c Feb 9 Jan 17¾c Jan 20c Jan 40c Mar 26c Jan	Mentor Exploration* Mercury Mills* Merrill Petroleum1 Meta Uranium Mines1 Mexican Light & Power common1 Preferred13.50	1.50 7.80 13c 9 ¹ / ₂ 9 ¹ / ₄	4.00 4.00 1.40 1.50 6.95 8.00 13c 13 ¹ / ₂ c 9 ¹ / ₈ 9 ¹ / ₂ 9 ¹ / ₈ 9 ³ / ₈	300 1,790 107,442 8,000 1,300 600	3.00 Jan 95c Feb 5.80 Jan 9c Mar 5% Jan 8 Jan	4.60 Feb 2.50 Feb 8.00 Apr 23c Jan 9 ³ 4 Mar 9 ⁵ 8 Mar
Heath Gold1 Heva Gold Mines1 High Crest Oils Ltd Hinde & Dauch Holden Mfg class A Class B Hollinger Consol5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8c 13,000 32 475 7 50 00 200	7 ¹ / ₂ c Mar 4 ¹ / ₄ c Mar 16c Apr 28 ¹ / ₂ Mar 5 Mar 2.50 Jan 11 ⁷ / ₈ Jan	14c Feb 7½c Jan 30c Jan 33 Jan 7 Jan 3.00 Mar 16¼ Apr	Midcon Oil & Gas Midland & Pacific Grain Mill City Petroleum Milton Brick Minda-Scotia Mindamar	21 ¹ / ₂ 2.20 11c 1.85	49c 49c 21 ¹ / ₂ 21 ¹ / ₂ 30c 32c 1.90 2.25 10c 14c 1.80 1.95	2,460 150 4,600 16,560 109,500 5,100	45c Feb 14¼ Jan 27c Apr 1.75 Jan 7c Jan 1.60 Jan	60c Jan 27 Feb 43c Jan 2.25 Apr 14c Mar 2.15 Feb
Home Oil Homer Yellowknife I Hosco Goid I Howard Smith Paper common Hoyle Mining Hughon Bay Mining & Smelting Hugh-Pam Porcunine I Husky Oil & Refining Ltd I Hy-Oharger Petroleums I	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4c 23,200 5c 5,000 ½ 585 05 400 ¼ 4,874 3c 4,500	8 Jan 18c Jan 4½c Jan 19% Jan 1.70 Feb 37½ Jan 37c Mar 7.45 Apr 7c Mar	101/4, Jan 24c Jan 61/2c Jan 231/2 Apr 2.45 Jan 471/4 Apr 51c Jan 8.20 Jan 101/2c Jan	Mining Corp ************************************		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 25 165 2,300 3,020 205 1,975 80	10 Feb - 15 Jan 33 Jan 41c Mar 10c Mar 15 Jan 2434 Jan 25 Jan	12% Apr 17% Mar 37 Jan 50c Jan 23c Jan 16% Jan 6% Jan 27 Mar 28% Apr
Imperial Bank10 Imperial Oil Imperial Tobacco of Canada ordinary 5 4% preferred25 Imperial Varnish common5 Indian Lake1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36% Jan 28 Jan 9 Mar 23¼ Feb 21 Mar 4c Mar	40 Feb 37 Jan 10¼ Jan 25¼ Apr 22 Apr 5c Mar	National Drug & Chemical com5 Preferred5 National Exporations Ltd National Grocers common National Hoslery class B National Petroleum	$11 \\ 13 \\ -28e \\ 10^{1/2} \\ 6^{5/8} \\ 1.45 \\ 25^{1/4} \\ 1.45 \\ 25^{1/4} \\ 1.45 \\ 25^{1/4} \\ 1.45 \\ 25^{1/4} \\ 1.45 \\ 1.$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,159 4,800 1,085 950 1,800 465	9¼ Jan 11½ Jan 22c Mar 10 Jan 6½ Apr 1.40 Apr 25 Mar	11 ¹ / ₄ Apr 13 ¹ / ₂ Mar 35c Jan 12 ¹ / ₄ Feb 7 ¹ / ₂ Jan 1.73 Jan 26 ¹ / ₂ Jan
Industrial Acceptance common \$1.50 preferred2 Inglis (John) & Co Inspiration Mining1 International Bronze Powders com5 Preferred25	$\begin{array}{rrrrr} 44 & 43\frac{1}{2} \\ 8 & 8 \\ 2.70 & 2.55 & 2. \\ 4.00 & 4.00 & 4. \end{array}$	0 150 4 390 8 350 5 34,054	34½ Jan 34½ Jan 39 Jan 8 Apr 2.00 Jan 4.00 Apr 16 Mar	40% Apr 40 Apr 44 Apr 9% Mar 3.35 Mar 5.25 Jan 16% Feb	Negus Mines 1 Nesbitt Labine Uranium 1 New Alger 1 New Bidlamaaue 1 New Britsh Oolis 1 New Britsh Dominton Oll 0 New Calumet Mines 1	1,70 45 ^{1/2} c 1.35 2,42 70c	11c 11 ¹ / ₂ c 1.60 1.70 9c 9c 40c 48c 1.30 1.39 2.35 2.45 70c 78c	1,500 7,250 1,700 131,833 4,555 23,100 6,000	 №2c Feb 1.45 Mar 8½c Mar 28½c Feb 1.20 Jan 1.77 Jan 55c Feb 	13c Jan 2.27 Jan 13c Jan 70c Mar 1.60 Feb 2.50 Apr 91c Jan
International Metals class A Preferred100 International Milling preferred100 International Nickel Co common Preferred5/100 International Petroleum5/100 Interprovincial Pipe Line50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 01 & 10 \\ \frac{1}{2} & 10 \\ \frac{1}{2} & 9,305 \\ 33 & 102 \\ \frac{1}{8} & 11,479 \\ \frac{1}{4} & 14,795 \end{array}$	29½ Mar 96 Feb 82 Mar 34½ Jan 128% Jan 19 Jan 20% Jan 23% Mar	33 Feb 101 Apr 83½ Apr 39½ Apr 133 Apr 26¼ Apr 25% Mar 37c Mar	New Concord Development	53c -95c 1734c 2.84 	95c 95c 53c 56c 88c 95c 17½c 18c 2.75 2.85 20c 23c 32c 35c	1,525 11,400 12,500 28,300 1,762 1,800 11,100	85c Mar 50c Mar 81c Mar 17c Mar 2.60 Jan 20c Mar 22c Jan	1.29 Jan 75c Jan 1.53 Feb 24c Jan 2.95 Feb 40c Feb 48c Feb
Jacknife Gold Jaculet Mines Japper Oil Jelicoe Mines (1939) Jet Oils Ltd Joburke Gold Joburke Gold Jonsmith Mines Ltd Journal Publishing Jupiter Oils Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2c 5,500 2c 1,000 75 1,100 6c 10,000 3c 8,100 3c 13,600 7c 7,400 0c 11,500 ½ 100	5 ½ c Jan 8 ¼ c Mar 1.40 Mar 5 ½ c Mar 16 ¼ c Mar 11 c Mar 34 c Jan 16 ¼ c Jan 14 Mar	101/2c Jan 14c Mar 3.80 Jan 8c Feb 26c Jan 23c Jan 49c Mar 20c Jan 14 Mar	New Goldvue 1 New Harricana Mines Ltd. 1 New Highridge 1 New Jason Gold 1 New Kelore 1 New Laguerre Mines 1 New Laguerre Mines 1 New Larder U 1 Newland Mines 1 Newland Mines 1	30c 22c 8c 634c 1514c 65%c 1.15 	$\begin{array}{c} 15c \ 15^{3}4c \\ 30c \ 30c \\ 22c \ 23c \\ 7^{5}8c \ 8c \\ 6^{3}4c \ 6^{3}4c \\ 15^{1}4c \ 20c \\ 6^{5}8c \ 6^{5}8c \\ 1.11 \ 1.20 \\ 20c \ 20c \end{array}$	3,000 9,433 11,510 500 13,700 500 25,439 4,990	15c Feb 25c Mar 19c Jan 6¾c Mar 5½c Mar 12c Mar 6½c Mar 1.00 Mar 17c Jan	19½0 Jan 52c Jan 40c Jan 10c Jan 9½c Mar 22c Apr 9c Jan 2.11 Jan 20c Jan
Kayrand Mining1 Kelvinator* Kenville Gold1	$\begin{array}{cccc} & & & & 6c & 6l \\ 23\frac{1}{2} & & 23 & 23 \\ 5\frac{5}{8}c & 5\frac{1}{2}c & 6l \\ 18\frac{1}{2} & & 1756 & 18 \end{array}$	2C 13,600 1/2 180 4C 16,500 1/4 5,030 5C 1,000	1.81 Mar 5c Feb 2034 Jan 5½c Apr 16½ Mar 35c Apr 8c Jan	2.15 Mar 9c Mar 2534 Jan 9½c Jan 18½ Jan 50c Feb 20c Jan	New Marlon Gold 1 New Morrison Mines Ltd 1 New Mylamaque Explor 1 Newnorth Gold 1 New Norzone 1 New Norzone 1 New Roatla Olis 1 New Rouyn Merger 1	60 50 5 ¹ / ₂ 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 3,300 5,000 10,100 213,200 3,500 500	6c Feb 10%c Feb 15½c Feb 4%c Mar 5c Mar 5¼c Jan 5c Jan	12 ³ / ₄ c Mar 18c Apr 34c Jan 6 ⁵ / ₈ c Feb 9 ¹ / ₂ c Jan 9 ³ / ₄ c Feb 9 ³ / ₄ c Jan
Kerr Lake 1 Keyboycon Mines 1 Kirkland-Hudson 1 Kirkland-Lake 1 Kirkland-Hudson 1 Kirkland-Hudson 1 Kirkland-Hudson 1 Kirkland-Hudson 1 Kirkland-Hudson 1 Kirkland Lake 1 Kirstina Copper Mines 1 Kroy Olis Ltd 20c Labatt (John) Ltd 20c	35c 30 ¹ / ₂ c 4 1.50 1.50 1	0c 1,500 2c 2,520 9c 16,600 0c 49,700 55 4,025	55c Jan 65c Jan 35c Mar 8½c Apr 19c Feb 1.10 Jan 16¼ Mar	1.02 Apr 90c Mar 48c Jan 15c Jan 47c Jan 1.80 Jan 1934 Apr	New Ryan Lake Mines1 New Superior Oils of Canada1 New Thurbois 1 Nib Yellowknife 1 Nipissing Mines 1 Nisto Mines Ltd 1 Nor-Acme Gold 1	6 ¹ /2C 1.90 9C 65C	$\begin{array}{cccc} 10\frac{1}{8}c & 12c \\ 3.60 & 3.85 \\ 7\frac{1}{2}c & 7\frac{1}{2}c \\ 5\frac{1}{2}c & 7c \\ 1.55 & 2.00 \\ 6\frac{1}{2}c & 9c \\ 65c & 66c \end{array}$	16,700 7,765 1,000 8,500 1,735 45,000 2,500	9c Feb 2.10 Jan 7c Mar 5¼c Feb 1.40 Jan 6½c Apr 61c Jan	12c Jan 4.25 Apr 11c Jan 9½c Feb 2.00 Apr 12c Jan 75c Mar
Labrador Mining & Exploration• Lake Dufault Mines1 Lake Lingman1 Lake Osu1 Lake Shore Mines1 Lake of the Woods common•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 2,575 7c 500 6c 2,700 4c 2,000 90 1,733 30 150	7.75 Jan 62c Mar 15c Feb 18c Feb 5.30 Feb 29 Jan	9%4 Apr 9.50 Mar 90c Jan 22c Jan 22c Jan 6.15 Feb 32 Mar	Noranda Mines• Normetal Mining• Norpax Oll & Mines Ltd North Canadian Olls North Inca. Gold1 North Star Oll North Trinity1	67 2.84 11 ¹ / ₈ c 1.95 8c 14 ¹ / ₂ c	67 68 ¹ / ₂ 2.84 2.90 10 ⁵ / ₈ c 12c 1.85 2.00 8c 10c 7 ³ / ₈ 7 ¹ / ₂ 12c 14 ¹ / ₂ c	1,354 5,390 13,100 4,500 10,500 1,125 4,500	58 Feb 9¾c Jan 1.78 Jan 8c Feb 6 Jan 12c Apr	68½ Apr 2.95 Mar 18c Feb 2.60 Jan 16c Jan 7¾ Mar 25c Jan
La Luz Mines Lamaque Gold Landover Oils & Mines Lang & Sons Lapa Cadillao Lapaska Mines Laura Secord Candy Shops	4.00 4 9½c 8½c10 11½ 11 5¼c 5c5	00 170 2c 47,250 1/2 85 /2c 5,700	1.40 Mar 3.70 Jan 7½c Mar 9¼ Jan 5e Apr 2½c Apr 12 Mar	1.70 Jan 4.00 Jan 15½c Jan 11½ Apr 7½c Jan 6c Jan 15 Mar	Northern Canada Mines Northern Empire1 Northern Quebec Power50 Northland Mines (1940)1 Nubar Mines Ltd Nudulama Mines Ltd		48c 48c 1.55 1.55 50 ³ 4 50 ³ 4 5c 5c 13c 15 ¹ / ₂ c 350 37c	500 100 50 3,500 13,500 5,100	42c Mar 1.40 Feb 50½ Apr 4½c Jan 10c Mar 34c Mar	65c Jan 1.60, Feb 503/4 Apr 9c Feb 243/4c Jan 50c Jan
Laurentide Acceptance class A® Warrante Lawsile Mines1 Lawson & Jones class B1 Lencourt Gold1 Lexthain Gold1 Little Long Lac	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	½ 100 70 400 ½c 4,000 20 110 0c 32,000 ½c 14,300	1034 Jan 13 Jan 1.80 Jan 5140 Jan 19 Apr 7140 Jan 100 Jan 560 Jan	12% Mar 16% Mar 2.95 Mar 9½c Mar 20 Apr 11c Jan 23c Feb 1.20 Feb	Oakville Wood Obaska Lake Mines Ltd 1 O'Brien Gold1 Ogama-Rockland Oil Selections Okaita Oils O'Lary Malartic Omnitrans Exploration	63/4 6 7c	63/4 63/4 7c 71/4c 62c 64c 11c 11 1/2c 47/8c 51/4c 1.75 1.90 14 1/2c 14 1/2c 31/2c 31/2c	10 5,500 2,500 7,000 3,600 3,800 1,100 300	6½ Feb 6½c Jan 60c Mar 7c Feb 4c Mar 1.70 Mar 14c Mar 3¼c Mar	8 Mar 9½c Jan 80c Jan 14c Jan 11c Jan 1.96 Jan 18¼c Jan 4½c Jan
Loblaw Groceterias, class A Class B Lomega Gold Lorgi Siand Petroleums Lorado Uranium Mines Louvicourt Goldfields Louvicourt Goldfields Lynx Yellowknife	461/2 45 4	1/2 1,067 %c 1,000 2c 4,700 4c 59,600 9c 17,300 18 815	37% Jan 40% Jan 3% Mar 11c Apr 41c Mar 13c Jan 15% Mar 8c Feb	42 Feb 47 Feb 5½c Feb 18c Mar 1.19 Jan 19c Mar 18 Apr 120 Feb	Ontario Jockey Club• Ontario Loan1 Ontario Pyrites Co Ltd• Ontario Steel common* Opemiska Copper Mines1 Orange Crush• Osisko Lake Mines1	2.45 83c	2.35 2.45 23 23 81c 85c 23 23 1.31 1.55 3.70 3.75 45c 46c	2,685 95 10,900 800 67,760 800 15,000	1.90 Jan 22 Jan 64c Mar 22½ Jan 1.00 Jan 3.40 Jan 42c Jan	2.50 Mar 24 Feb 97c Apr 25 Mar 1.59 Feb 4.45 Feb 58c Jan
Macassa Mines 1 Macdonald Mines 1 Mactie Explorations 1 Mackeno Mines 1 MacLeod-Cockshutt Gold Mines 1 MacLeide Bloedel class A 1 MacKass B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 6,330 0c 4,200 2c 12,000 3c 311,042 40 4,450 ½ 100	1.45 Mar 50c Mar 11c Apr 18c Mar 1.27 Mar 1.27 Mar 17% Jan 17% Jan	1.97 Jan 68c Feb 16 ¹ / ₄ c Jan 43c Apr 1.56 Feb 20 ¹ / ₄ Apr 20 ¹ / ₂ Apr	Pacific Coyle Navigation 1 Pacific (Eastern) 1 Pacific (Eastern) 1 Page Hershey Tubes • Pamour Porcupine • Pan Western Oil 10c Parker Drilling •	11 ¹ / ₄ 64 66c	90c 1.15 34c 39%c 11 11% 60 65 66c 69c 41c 43c 18c 19%c 4.35 4.50	1.80775,7004,0503.0552,9009,30079,700300	85c Jan 25c Jan 8.15 Jan 60 Apr 61c Mar 31½c Jan 11c Jan 4.10 Jan	1.35 Mar 59½c Feb 11¾ Mar 74¾ Feb 75c Jan 46c Mar 23c Jan 5.00 Mar
Madsen Red Lake Gold Mines1 Magnet Consol1 Maintic Goldfields1 Manitoba & Eastern Maple Leaf Milling common6 Preferred100 For footnotes see page 43.	$\begin{array}{cccc} 7c & 6\frac{3}{4}c \\ 1.50 & 1.45 & 1 \\ 3c & 3c \\ 9 & 9 \end{array}$	7c 8,150	1.60 Jan 6c Feb 1.31 Mar 3c Jan 7 Jan 90 Jan	1.80 Jan 10c Jan 1.70 Apr 4½c Feb 9 Apr 95 Mar	Paymaster Consol 1 Peace River Nat Gas 1 People's Credit Securities * Perron Gold 1 Pershcourt Goldfields 1 Peruvian Oils & Mineral 1	38c 8.00	38c 39½c 7.85 8.00 38 39 30c 30c 10c 10c 1.00 1.03	6,175 4,350 125 3,100 2,000 12,600	26c Feb 5.60 Jan 36½ Jan 30c Mar 8c Feb 75c Mar	42c Apr 8.40 Mar 40 Mar 38c Mar 11 ³ / ₄ c Apr 1.16 Apr

For footnotes see page 43.

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38c Apr 10c Jan 1.47 Apr 2.75 Feb 22c Mar

27c Feb

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RANGE FOR WEEK ENDED

	STOCKS	Thursday Last		cek's	Sales for Week		
	지금 가슴다고 같은 것이 가지 말았는 것이다.	Sale Pric		Prices	Shares	Range Sine	Tan 1
	Par	and so the	Low	High	1 - C - C - C	Low	1 1 4 4 4 4
	Trans Mountain Oil Pipe Line	27	261/2	27	5,380	19½ Jan	High 27 Mar
	Transcontinental Resources	41c	37c	42c	30,250	32½c Mar	27 Mar 42c Jan
	Triad Oil	11c 3.35	10 ³ / ₄ c 3.35	12c 3.50	9,000	9c Mar	14% Jan
	Tungsten Corp1	25c	22c	250	24,245 8,550	2.55 Jan 20c Mar	3.50 Mar
	Union Acceptance common+	A Star Star	101/	101		ALM COLUMN	35c Jan
	Preferred	1 ar 🖅 av		101/4	135 985	9 Feb	1034 Feb
	Union Gas	363/4		363/4	620	8¾ Mar 33 Jan	9 Feb
	Union Mining1 United Asbestos1		16c	17c	5,000	16c Apr	37% Feb 22c Jan
	United Corp class B	4.10 14	3.95	4.40	28,925	3.30 Feb	4.40 Apr
	United Corp class B United Fuel A preferred50	17	60	141/4 61	540 100	12% Jan	141/4 Feb
	Class B preferred25	261/2		261/2	_ 135	57 Feb 23¼ Jan	or uht
	United Keno Hill	7.00	7.00	7.70	0 000		27½ Feb
	United Montauban Mines1	39 1/4 C	391/4C		9,030 5,050	5.25 Feb 38c Mar	7.70 Apr
	United Oils	1.26	1.25	1.30	11,285	72c Jan	98c Jan 1.47 Mar
	United Steel	1134	111/2	113/4	410	11½ Apr	12% Jan
	Opper Canada Mines1		1.10	1.20	6,400	1.10 Mar	1.67 Jan
	Vanadium Alloys*	<u></u>	6	61/8	350	5% Mar	6% Feb
Ĵ	Van Roi Consolidated Mines*	5c	4c	5c	11,500	3¾c Mar	5c' Jan
	Ventures Ltd Vicour Mines1	18	17% 70	18 ³ / ₄ 7c	2,657	14¼ Feb	1834 Apr
	Victoria & Grey Trust10		19	19	3,000 100	7c Feb 19 Apr	8c Jan
	Victoria & Grey Trust10 Violamac Mines1	1.80	1.69		8,600	19 Apr 1.60 Mar	20 Apr 2.20 Jan
	Vulcan Oils1	33c	33c	33c	1,000	32c Mar	50c Mar
	Waite Amulet	121/2	121/8	121/2	8,246	9.00 Jan	12½ Apr
	Walker G & W	56	551/2	56	2,752	50 Jan	57% Apr
	Waterous Equip common Preferred40	4.40	4.40		1,600	4.30 Mar	4.60 Jan
	Weedon Pyrites1	41 31c	41 30c	41 32c	125 6,030	40¼ Mar	41¼ Apr
	wekusko Consolidated1	510	51/ac		1,600	23c Apr 5½c Apr	39c Jan 9c Jan
	West Territories1c	19c	18c	21c	10,500	15c Feb	9c Jan 22c Jan
	Westeel Products•	22	22	22	901	20¼ Jan	23 Mar.
	Western Ashley1	17½c	16c	18c	107,000	12c Feb	18c Apr
	Western Ganada Brew6 Western Grocers common	191/2		191/2	190	171/2 Feb	19½ Apr
	Preferred20		71	71	25	62 Jan	75 Apr.
	Western Leaseholds Ltd	5.10	35 5.05	35 5.40	25 1,745	27½ Jan 4.55 Jan	35 Apr
	Western Tungsten1	5.10		65 1/4 C	2,200	36c Mar	5.80 Mar 95c Mar
	Weston (Geo) common	1. 18	38		1,098	34½ Jan	391/2 Feb
	Wilrich Petroleums1	100½ 63c	100	101 64c	162	95½ Jan	102 Apr
		030	62½c	640	43,334	58c Mar	80c Jan
	Wiltsey-Coghlan			6% C	500	6¼c Mar	9c Feb
	Wincnester Larder1 Winward Gold Mines1	7½c	70	7c 75%c	1,500 7,000	6c Mar 6½c Mar	10½c Jan
	Winnipeg & Central Gas	9 ¹ /2	91/4		2,200	73/4 Feb	9c Feb 9½ Apr
	winnipeg Electric preferred100	1	101	101 1/2	115	73/4 Feb 97/6 Feb 7c Jan	1011/2 Apr
	Winora Gold		81/20		5,500	7c Jan	18c Feb
	Wood (G H) preferred100 Wood, Alexander	1.5-	100 5¼	100	35 155	98½ Mar 5 Mar	100 Apr 6 Jan
	Wood, Alexander Wright-Hargreaves	1.77	1.77		3,050	1.55 Jan	6 Jan 1.96 Mar
	Yale Lead & Zinc1			4		A. 198. 199	
		36c	340	360	19,400	22c Mar	38c Anr

					14.15
Inronto	Stock	Frehang	a _ (:n	rh Sec	inn

34c 36c 7c 7c 1.37 1.40 2.15 2.15 17c 20c

19c 23c 19,400 500 7,090 175 29,582

10,715

22c Mar 7c Jan 1.14 Jan 2.00 Apr 9c Feb

18c Feb

1

36c 1.38 2.15 18¾c

22c

	and a second				1000	14,10,214		
	Canadia	n Fun	ds			1.12		
STOCKS	Thursday Last Sale Pric	F	eek's tange Prices	Sales for Week Shares	Range since Jan 1			
Par	04 (A 1 1)	Low	High	1.1.1.1.1.1.1	Lo			igh
Andian National	1993 <u>- 1</u> 993	8	No. 200 10	100	7	Jan	9	Mar
Anglo Canadian Pulp & Paper*		271/4		55	25	Jan	271/2	
Anglo Newfoundland Develop5	93/4	91/4	10	5,505		Jan	10	Apr
Asbestos Corp	29	281/2	29	468	243%	Jan	29	Apr
British American Banknote*	163/4	161/2		355	161/2		17	Jan
Brown Co common1	11 %	115/8	12	• 4,405		Jan		Feb
1st preferred		971/8	98	50	87	Jan	99	Feb
2nd preferred	50	50		80		Jan		Apr
Bulolo Gold Dredging5	6.10	6.10	6.25	1.230	5.60			Feb
				a part of		1. 22 31	Se . 1 . 2 .	
Canada & Dominion Sugar*	193/4		193/4	560	17	Jan		Apr
Canadian Bronze common*		33 1/4	33 1/4	50	33	Feb	36	Mar
Canadian General Invest•		25		701	233/4		- 26	Mar
Canadian Industries common	45		451/2	2,006	35	Jan	46	Apr
Canadian Marconi		5.00	5.00	225	4.55			Feb
Canadian Western Lumber*	111/2	101/2	12	625	101/4			Jan
Canadian Westinghouse*	67	65	67	162	65	Jan	69	Mar
Coast Copper5	1.00	1.00		200	1.00			Apr
onsolidated Paper	Section as	41	473/4	1,346	40 1/2	Jan	473/4	Apr
Dalhousie Oil	20c	20c	23c	6,500	10c	Feb	231/20	Apr
leHavilland Aircraft*	100	100	110	105	100	Apr	130	Jan
Disher Steel common*	9	9	9	30	9	Mar	9	Mar
Dominion Bridge new com*	161/2	16¾	163/4	610	1534	Mar	17	Man
Tayes Steel	35	35	35	42	331/4	Jan	361/2	Feb
International Paper common71/2	64	63	64	473	54	Jan	64	Apr
International Utilities5	30	29%	30	456	281/2	Mar	313/4	
Interprovincial Utilities5	81/4	8	81/4	800	6	Jan	81/4	Apr
oblaw Inc6	- <u></u>	40	40 1/4	1,505	34%	Jan	42	Mar
AacLaren Power*		59	59	25	541/2	Jan	60	Mar
Minnesota & Ontario Paper5	33	323/8	33 1/8	5.625	28	Jan	33 1/8	
Viagara Wire Weaving*		35	35	190		Feb	40	Apr
Pato Consolidated1	11/28	3.80	3.85	725	3.50			Jan
Pend Oreille1	5.10	5.05	5.25	3,440	3.55			Mar
Price Bros	35	34 3/4	351/4	890	32		361/4	Mar
Chrift Stores2	311/2	29	32	1.055	231/8		32	Apr
Yukon Consolidated1	55c	52c	55c	24,050		Feb	59c	Jan
Zeller's Ltd	25	243/4	25	70	201/4		25	Apr

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

• No par value. a Odd lot sale (not included in year's range).

e Selling ex-interest. f Flat price.

10

r Cash sale (not included in year's range).

Yale Lead & Zinc _____ Yankee Canuck Oil_____ Yellowknife Bear Mine York Knitting class 7 Yukeno Mines _____

Zenmac Metal ____

 t Ex-llquidating dividend.
 (Un) Admitted to unlisted trading privileges.
 wd When-delivered. d Deferred delivery sale (not included in year's range).

wi When issued.

x Ex-dividend. u Ex-rights. s Ex-stock dividend

STOCKS	Thursday Last Sale Price	Range of Prices	Sales for Week Shares	R/ Range Sinc	INGE FOR WEE	K EI
Par Petrol Oll & Gas Photo Engravers Cove Gold Mines Pioneer Gold Pioneer Gold Piacer Development Placer Development Ponder Olls	52c 33½ 1.17 1.85 13c 29%	Low High 50c 56c 33½ 33½ 1.12 1.17 1.85 1.90 12c 15c 29 29%	70,893 13 2,104 8,900 14,400 890	Low 39c Jan 33 Feb 95c Mar 1.41 Jan 11c Mar 24 Mar	"High 60c Feb 33½ Apr 1.22 Jan 1.95 Feb 28c Jan 29% Apr	
Ponder Oils Pontiac Petroleum 1 Poplar Oils Powell River Powell Rouyn Gold Power Corp	1.30 1.60 2934	$\begin{array}{cccccccc} 1.25 & 1.34 \\ 1.55 & 1.60 \\ 25c & 25c \\ 29\frac{5}{8} & 30\frac{1}{8} \\ 65\frac{1}{4}c & 71c \\ 38 & 38\frac{1}{2} \end{array}$	12,350 22,250 2,000 4,476 5,400 615	1.15 Jan 1.01 Feb 24c Apr 26 Jan 61c Mar 35 Jan	1.36 Apr 1.60 Jan 40c Feb 30 ¹ / ₈ Apr 84c Jan 38 ¹ / ₂ Mar	
Prairie Oll1 Premier Border Premier Trust100 Pression East Dome1 Prospectors Alrways	1.95 4½c 3.05 4.95	$\begin{array}{cccc} 1.85 & 1.95 \\ 4\frac{1}{2}c & 5c \\ 70 & 70 \\ 2.95 & 3.10 \\ 4.80 & 5.15 \end{array}$	3,200 4,000 22 62,915 16,850	1.85 Apr 4½c Feb 70 Apr 2.50 Mar 3.70 Jan	3.00 Feb 5¾c Jan 75 Jan 3.40 Feb 5.50 Mar	
Quebec Chibougamau 1 Quebec Copper Corp 1 Quebec Labrador 1 Quebec Metallurgical 4 Quebec Nickel Corp 1 Quebec Nickel Corp 1 Quebec Mickel Corp 1 Quebec Mickel Corp 1 Quebec Mickel Corp 1 Quebec Mickel Corp 1 Quemont Mining 1	85c 42c 17 1/4	$\begin{array}{ccccccc} 9 \frac{1}{2} c & 10 c \\ 80 c & 92 c \\ 12 c & 12 c \\ 3.15 & 3.15 \\ 40 \frac{1}{4} c & 46 \frac{1}{2} c \\ 25 c & 25 c \\ 17 \frac{1}{4} & 17 \frac{3}{4} \end{array}$	$1,500 \\ 46,100 \\ 3,000 \\ 100 \\ 8,700 \\ 1,800 \\ 4,390$	8c Mar 60c Mar 10c Jan 2.50 Feb 37c Mar 23c Mar 13% Mar	11c Jan 92c Apr 15½c Jan 3.85 Jan 67c Jan 43c Jan 17¾ Apr	
Radiore Uranium Mines1 Rankin Inlet 1 Red Poplar Gold	72c 21 ¹ / ₂ c 95c 1.80	$\begin{array}{cccc} 68c & 72c \\ 33c & 33c \\ 18c & 21 \frac{1}{2}c \\ 93c & 99c \\ 8\frac{1}{2}c & 8\frac{5}{8}c \\ 1.80 & 1.80 \end{array}$	36,850 900 84,218 11,100 2,600 500	54c Mar 30c Feb 14c Jan 77c Mar 8c Apr 1.30 Jan	90c Jan 45c Jan 23c Apr 1.20 Jan 12c Jan 1.90 Apr	
Regcourt 1 Renable Mines 1 Rexspar Uranium 1 Rio Prado Olis 1 Riverside Silk class A • Rix-Athabasca 1	 1.00 65¢ 12 1.33	4% c 4% c 2.30 2.30 96c 1.00 63c 68c 12 12 1.33 1.35	3,100 100 1,950 30,856 10 2,530	3 ³ / ₂ ac Feb 2.30 Apr 87c Mar 43c Jan 12 Feb 4.10 Mar	47%c Jan 3.20 Jan 1.12 Feb 73c Mar 15 Jan 1.65 Jan	
Robinson Little common • Roche Lorg Lac 1 Rowan Consolidated common - Class E warrants • Powana Olis • Roy Silver •	15c 14½c 1¼c 18c 12c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 16.900 1,550 2,000 30,130 67,800	10% Mar 12c Jan 13c Feb 1¼c Apr 10c Feb 10c Jan	11 Feb 19c Feb 20c Mar 2%c Jan 21c Apr 18c Feb	
Boyal Bank10 Royalite Oij Rundle Oils Rupununi Gold Russell Industries common•	43 12½ 10½c 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	945 547 2,000 500 1,090	37½ Jan 12 Jan 9¾ CMar 2% CApr 17 Jan	44 Mar 13½ Feb 17c Jan 4c Jan 19¾ Feb	
St Lawrence Corp 1 San Antonio Gold 1 Band River Gold 1 Sapphire Petroleums Ltd 0 Sarnia Bridge 0 Scurry Olis Ltd 0	$\begin{array}{r} 46\% \\ 1.60 \\ 10\% \\ 1.71 \\ 15 \\ 1.37 \end{array}$	$\begin{array}{ccccc} 45\frac{1}{2} & 47\\ 1.60 & 1.60\\ 9\frac{3}{4}c & 10\frac{3}{4}c\\ 1.71 & 1.85\\ 15 & 15\\ 1.35 & 1.38 \end{array}$	2,683 2,700 11,800 4,900 10 5,050	1.45 Jan 6c Jan 1.50 Jan 14 Apr	47. Apr 1.85 Jan 15%c Feb 1.93 Mar 15½ Jan 1.55 Jan	
Security Freehold Petroleums	1.75 40 ¹ ⁄ ₄ 47 ¹ ⁄ ₂ 8c	$\begin{array}{cccccc} 1.75 & 1.75 \\ 40 & 40 \frac{1}{4} \\ 47 \frac{1}{2} & 47 \frac{1}{2} \\ 52 \frac{1}{2} & 52 \frac{1}{2} \\ 8c & 8c \\ 65c & 65c \end{array}$	2,300 302 65 20 1,500 900	39 Jan - 44½ Jan 50 Jan	1.95 Jan 41 % Mar 48 Mar 52 ½ Mar 11c Jan 77c Apr	
Sherritt Gordon 1 Shirrift's preferred 20 Sicks' Brewerles common * Voting trust ctfs * Sigma Mines (Quebec) 1 Slignco Mining 1		$\begin{array}{cccc} 4.05 & 4.30 \\ 20 & 20 \\ 26 & 26\frac{5}{8} \\ 25 & 26 \\ 6.15 & 6.15 \\ 15c & 16\frac{1}{4}c \end{array}$	23,022 200 350 525 100 6,700	3.90 Feb 19½ Mar 24 Jan 23% Feb 5.60 Mar 13½c Mar	4.30 Jan 20 Apr 26% Apr 26 Apr 6.15 Apr 18c Jan	
Silver-Miller Mines 1 Silver Standard Mines 50c Silverwood Dairles class A • Class B • Simpsons Ltd •	$ \begin{array}{r} 1.15 \\ 10\overline{38} \\ 17\overline{34} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$126,338\\800\\505\\100\\2,774$	81c Jan 60c Jan 9½ Apr 9 Feb 13½ Mar	1.17 Apr 90c Apr 10 ¹ ⁄ ₂ Feb 9 ¹ ⁄ ₂ Feb 18 ¹ ⁄ ₈ Apr	
Siscoe Gold20 Slater (N) Co common20 Somerville preferred50 Souris Valley Southam Co	49 ¹ ⁄ ₂ 32	$\begin{array}{cccc} 38c & 40c \\ 40 & 40 \\ 4938 & 49\frac{1}{2} \\ 54c & 56c \\ 30\frac{1}{2} & 32 \end{array}$	4,275 25 200 2,200 1,340	35c Mar 37 Jan 47½ Feb 54c Apr 29¼ Jan	44c Mar 42¼ Feb 49½ Mar 80c Jan 32 Apr	
Spooner Oils Ltd	25c 32c 22 ³ / ₄ 	$\begin{array}{cccc} 24c & 25c \\ 32c & 34c \\ 22 & 23 \\ 8 \frac{1}{8} & 8 \frac{1}{8} \\ 7 \frac{1}{8} & 7 \frac{1}{8} \\ 85c & 92c \end{array}$	3,500 4,247 1,145 60 100 3,266	18c Jan 25c Jan 21½ Jan Feb 6¾ Feb 654 Mar	25c Feb 34c Feb 26½ Mar 8¼ Mar 7¼ Mar 1.00 Jan	
Starratt Olsen Gold 1 Stedior Canada 9 Steeloy Mining 9 Steeport River Gold 1 Sudbury Contact 1 Sulivan Cons Mines 1	19 31½ 6½c 8.60 17½c 2.30	$\begin{array}{cccccccc} 13c & 13c \\ 18\% & 19 \\ 31 & 31^{34} \\ 6^{1/2}c & 7c \\ 8.00 & 8.60 \\ 15^{1/2}c & 15^{1/2}c \\ 17^{1/2}c & 20c \\ 2.06 & 2.30 \end{array}$	2,100 625 2,908 8,500 82,505 2,000 21,500 7,800	10 ½ c Mar 18 Mar 29 Mar 6 ‰ c Mar 6.50 Jan 15 c Feb 16 ½ c Mar 1.65 Feb	18c Jan 19¼ Jan 31¾ Apr 13c Jan 8.60 Apr 18½c Jan 28c Jan 2.30 Apr	
Supertest (ordinary) • Preferred 100 Surf. Inlet	15c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,570 \\ 105 \\ 9,160 \\ 2,000 \\ 2,800 \\ 96 \\ 550 \\ 160$	15 ³ / ₄ Jan 101 Jan 14c Jan 1.65 Feb 1.03 Feb 38 ³ / ₄ Jan 8 ¹ / ₂ Jan 10 ¹ / ₄ Jan	18 Apr 105 Feb 20c Jan 2.25 Apr 1.20 Jan 45 Mar 10 ¼ Apr 11 ¼ Apr	
Teck-Hughes Gold Mines 1 Texas Calgary 1 Thomson-Lundmark • Tombill Gold • Torbrit Silver 1 Toronto Elevators • Toronto General Trusts 20	10.12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,958 2,870 8,100 53,900 200 50 80	and the second	2.65 Feb 1.60 Jan 19c Feb 61c Jan 1.53 Feb 1434 Feb 31% Jan	l
Toronto Iron Works common Class A Class B Trans Empire Oils Trans Era Oils	20 371/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 385 4,010 158 4,496 69,575	16 Jan 17 Jan 32¼ Jan 32½ Feb 1.85 Jan 43c Jan	19 Feb 20 Apr 37 ³ ⁄4 Feb 36 ¹ ⁄2 Feb 2.55 Feb 65c Jan	

OVER-THE-COUNTER SECURITIES Quotation for Thursday, April 15

Investing Companies

	Motual Funds Pas	Bid	Ask	Mutual Funda		14.2.2.4
	Mutual Funds- Par Aberdeen Fund25c Affiliated Fund Inc1.25 Amortican Builtings Shares125	1.04	1.14	Mutual Funds— Par Johnston (The) Mutual	Bid	Ask
	Affiliated Fund Inc1.25	5.16	5.59	Fund Inc	32.47	33.13
	American Business Shares1 American Mutual Fund Inc1	4.20 x13.06	4.49 14.19	Keystone Custodian Funds-		1. 1. 1.
			11.13	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)_1	27.13 24.68	28.32 26.93
	Mutual Fund Inc1	10.46	11.41			20.43
1	Mutual Fund Inc	9.97 19.43	10.78 21.12	B-3 (Dow Frided Bonds)1 B-4 (Discount Bonds)1 (K-1 (Income Pfd Stocks)1 K-2 (Speculative Pfd Stocks)1 S-1 (High-Grade Com Stk) 1	10.80	11.79
	Axe-Houghton Stock Fund Inc_1	3.14	3.43	K-2 (Speculative Pfd Stks)_1	17.74 8.87	19.36 9.68
	Beneficial Corn 1	81/4	9	S-1 (High-Grade Com Stk)_1 S-2 (Income Com Stocks)1	12.79	13.96
	Beneficial Corp1 Blair Holdings Corp1	21/8	21/2	S-3 (Speculative Com Stocks)1	9.64 9.02	10.53 9.84
	Blue Ridge Mutual Fund Inc_1	10.15	11.03	S-3 (Speculative Com Stk)1 S-4 (Low Priced Com Stks)_1	6.90	7 54
	Bond Inv Tr of America	21.86	23.51 27.34	Knickerbocker Fund1 Lexington Trust Fund25c	5.86	6.42
	Bowling Green Fund Inc-		A Closer of	Loomis Sayles Mutual Fued-	10.15	11.09
	Net asset value10c Broad Street Invest Corp5	8.66 24.24	9.36	(Net Asset Value)	38.84	38.84
	Bullock Fund Ltd1	25.24	26.21 28.31	Managed Funds- Automobile shares1c	3.84	4.23
				Business Equipment shares_1c Electrical Equipment shares_1c	2.95	3.25
	Canada General Fund Inc1 Canadian Fund Inc1	9.79 12.49	10.56 13.51	Electrical Equipment shares_1c	4.76	5.24
	Century Shares Trust1 Chemical Fund1	18.52	20.02	General Industries shares1c Non-Ferrous Metals1c	3.33 3.80	3.66 4.19
	Christiana Securities com 100	22.09	23.89 3,300	Paper shares1c	5.70	6.27
	Christiana Securities com100 Preferred 100 Commonwealth Investment1	137	142	Petroleum shares1c Steel shares1c	5.17 4.43	5.69 4.88
	Commonwealth Investment1	7.24	7.87	Manhattan Bond Fund Inc10c	7.93	8.69
	Composite Bond & Stock Fund Inc	16.11	17.51	Massachusetts Investors Trust- Ctfs of beneficial interest1	91 05	23.73
	Fund Inc1 Composite Fund1	13.22	14.37	Mass Investors Growth Stock	21.95	23.13
	Concord Fund Inc1 Consolidated Investment Trust_1	13.20 30	14.27 32	Fund Inc1 Massachusetts Life Fund1	19.94	21.56
	The second second second second second	50	34	Units of beneficial interest	30.62	32.92
	De Vegh Income Fund Inc-			Mutual Fund of Doctor Tree 4	15.26	16.59
	Net asset value1 De Vegh Mutual Fund Inc—	11.08	11.19	Mutual Invest Fund Inc1 Mutual Shares Corp Net asset value1 Mutual Truct Shares	8.14	8.94
	Net asset value1	x40.38	40.79	Net asset value1	13.06	13.06
	Delaware Fund1 Diversified Growth	17.28	18.99		and the second	
	Stock Fund1	8.31		Of beneficial interest1	10.77	11.71
	Diversified Investment Fund1	7.28	7.98	Nation Wide Securities-		
	Dreyfus Fund Inc1	x2.01 11.24	$2.21 \\ 12.22$	Balanced Fund1 National Investors Corp1	16.40	17.61
		10 × 127,		National Security Series-	13.43	14.52
	Eaton & Howard— Balanced Fund1	33.84	36.18	Balanced Series	9.62	10.51
	Stock Fund	27.41	29.31	Bond Series1 Preferred Stock Series1	6.77 7.82	7.40 8.55
	Stock Fund1 Equity Fund Inc20c	5.51	5.71	Income Series1	4.90	5.36
	Fidelity Fund Inc. 5	19.32	20.89	Speculative Series1	3.46	3.78
	Fidelity Fund Inc	2.72	2.98	Stock Series1 Growth Stock Series1	5.54 11.96	6.05 13.07
	First Boston Corp10 Founders Mutual Fund•	40½ 9.24	421/2	Natural Resources Fund Inc. 1c.	4.52	4.96
	Franklin Custodian Funds Inc-	0.41	10.04	Natural Resources of Canada	2.95	2.02
	Preferred stock series10	7.11	7.80	Fund Inc1c New England Fund1	x18.51	3.23 20.01
	Common stock series10 Pundamental Investors Inc2	6.77 21.65	7.41 23.73			
	Futures Inc	2.67	2.90	Pacific Amer Investors com_10c \$1.50 preferred 5	6.00 25 ³ / ₄	6.50 271/4
	Gas Industries Fund Inc1	21.01	22.71	\$1.50 preferred5 Petroleum & Trading5 Philadelphia Fund Inc*	25	32
	General Capital Corp1 General Investors Trust1	66.34 5.87	71.33	Philadelphia Fund Inc*	11.92	13.04
	Group Securities-			Pine Street Fund Inc1 Pioneer Fund Inc2.50	16.28 19.41	16.60 21,10
	Automobile shares1c	$\begin{array}{r} 7.28 \\ 11.71 \end{array}$	7.98 12.82	Frice (T Rowe) Growth Stock		
	Building shares1c	10.75	11.77	Fund1 Putnam (Geo) Fund1 Scuidder Stores & Clork	39.55	40.35
	Building shares1c Capital Growth Fund1c	6.87	7.53	bedduci, blevens & Clark	19.85	21.46
	Chemical shares1c Common (The) Stock Fund_1c	9.45 9.30	10.35 10.19	Fund Inc (net asset value)	30.37	30.37
	Electronics & Electrical			Scudler, Slevens & Clark— Common Stock Fund1 Selected Amer Shares2½ Shareholders Trust of Boston1 Source In Junce 1	16.17	16.17
	Equipment Shares1c Food shares1c	5.47 5.45	6.00	Selected Amer Shares21/2	14.41	15.58
	Fully administered shares10	8.11	5.98 8.89	Shareholders Trust of Boston_1 Sovereign Investors	28.23	30.58
	General bond shares1c	8.74	9.58	state Street investment Corp.	8.76 64.25	9.59 67.75
	Industrial Machinery shares_10 Institutional Bond shares_10	9.66	10.58	Stein Roe & Farnham Fund1	24.93	24.98
	Merchandising shares1c	9.44 8.56	9.83	Television-Electronics Fund1	7.84	0.05
	Mining shares1c	6.53	7.16	Texas Fund Inc	5.76	8.65 6.30
	Petroleum shares1c Railroad Bond shares1c	7.93 2.83	8.69 3.12	onited Funds Inc		1. 1. 1.
	RR Equipment shares1c	4.37	4.80	United Accumulated Fund_1 United Continental Fund1	6.96	7.57
	Railroad stock shares1c	8.00	8.77	United Income Fund Shares 1	5.10 13.72	5.57
	Steel shares10 Tobacco shares1c	7.74 3.92	8.48 4.31	United Science Fund	6.73	7.36
	Utility shares10 Growth Industry Shares Inc1	7.81	8.56	Value Line Fund Inc1 Value Line Income Fund Inc1	6.41 4.77	7.01 5.21
	Growth Industry Shares Inc1 Guardian Mutual Fund Inc1	x29.08	29.95 12.94	Van Strum & Towne Fund Inc_1 Wall Street Investing Corp1	8.73	9.51
		12.56	12.94	Wall Street Investing Corp1 Washington Mutual	15.34	15.65
	Haydock Fund Inc	19.72	19.72	Investors Fund	11.21	12.02
	Hudson Fund Inc_1 Income Foundation Fund Inc_100	12.57 2.05	13.59 2.24	Investors Fund 1 Weilington Fund 1 Whitehall Fund 1	21.58	23.53
	Incorporated Investors1	11.57	12.51	Whitehall Fund Inc1 Wisconsin Investment Co1	20.55	22.22
-	Institutional Shares I.td.		he		4.39	4.75
	Institutional Growth Fund_1e Institutional Bank Fund1e Institutional Ins Fund1e	15.40 88c	16.85 97c	Unit Type Trusts	1. 194	
	Institutional Ins Fund1c	1:29	1.42	Diversified Trustee Shares- Series E2.50	10.77	12.35
	Institutional Found Fund 18	16.64 6.63	18.19 7.21	North Amer Trust Shares-		12.00
	Investment Co of America1 Investment Trust of Boston1	13.02	14.23	North Amer Trust Shares	6.36	
			1.	1	2.99	

Insurance Companies

	Par .	Bid	Ask	Par	-	
	Aetna Casualty & Surety10	135	141		Bid	Ask
	Aetna Insurance Co10	58	601/2	Hartford Steamboiler10	60	62
	Aetna Life10	111	114	Home5	401/2	421/2
	Agricultural Insurance Co10	31%	331/2	Insurance Co of North Amer_5	8834	9034
	American Automobile	5134	5334	Jersey Insurance Co of N Y10	37	40
	American Equitable Assur5	311/2	33 1/2	Lincoln National Life10 2	54	264
	American Fidelity & Casualty_5	25		Maryland Casualty common1	291/2	31
	\$1.25 conv preferred5	261/4	263/4	\$2.10 prior preferred10	501/2	531/2
	Amer Ins Co (Newark N J)21/2		273/4	Massachusetts Bonding5	26	271/2
	American Re-insurance	261/2	273/4	Merchants Fire Assurance 5	4834	5034
	American Surety25.	211/2	231/2		101/4	11
	Automobile	58%	60%			
	Automobile10	821/2	861/2	National Fire10	77	79
	Bankows & Chinness			National Union Fire	41	43
	Bankers & Shippers10	61	65		44 1/4	46 1/4
	Boston Insurance Co5	361/2	39	New Hampshire Fire10	43	40 74
	Camden Fire5	24 1/4	26		241/4	
	Connecticut General Life10	304	314		325g	261/4
	Continental Casualty Co10	120	1231/2	Northeastern3.33 ½		3414
	Crum & Forster Inc10	501/4	521/4		8%	978
					51 1/2	531/2
	Employees Group Assoc*	48	50	Pacific Fire10	0.0	
	Employers Reinsurance10	55 3/4			86	90
	-			Peerless Cocupity Co	591/4	621/4
k	Federal4	303/4	323/4	Peerless Casualty Co5	2134	23
	Fidelity & Deposit of Md 10	78	81	Phoenix10 1	04	108
	Fire Assn of Philadelphia 10	47	49	Providence-Washington _110	2634	2834
	Fireman's Fund (SF) 250	57%	591/2	Poincurance Gran (at at		
	Firemen's of Newark5	2934	31	Reinsurance Corp (N Y)2 Republic (Texas)10	8%	978
		20 /4	51	Republic (Texas)10	54	57
	General Reinsurance Corp10	44	46	St Paul Fire & Marine6.25	3934	4134
		661/4	68 1/4	Seaboard Surety Co10	45	481/2
		1534	17	Security (New Haven)10	383/4	403/4
	Globe & Rutgers Fire5	4312		Springfield Fire & Marine10	50 1/4	52 4
	Great American5	35 1/4	451/2	Standard Accident 10	471/4	491/4
	Gulf Life (Jacksonville Fig) 01/		3634	1ravelers100 1.1	20	1.150
	Hanover Fire10	24	25 1/4	U S Fidelity & Guaranty Co 10	701/2	721/2
	Hartford Fire Insurance Co10	373/4	393/4	US Fire	431/2	45 1/2
	and ansurance Co10	1521/2	1571/2		26	271/2
-						-172

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of s

Federal Home Loan Banks-	Bid	Ask	Federal Land Bank Bonds-	Bid	Ask
2.10s May 17, 1954 Central Bank for Cooperatives	100.1	100.3	2½ 8 Nov. 1, 1954 2¼ 8 Feb 1, 1955-54	100.17	100.21 100.12
2%s June 1, 1954 2¾s June 1, 1954			2 ³ / ₄ s Feb. 1, 1955 2 ⁵ / ₈ s May 1, 1956	100 30	101 4
21/88 Feb. 1, 1955	100.11	100.15	1 ³ / ₄ s Oct. 1, 1957-55 2 ³ / ₄ s May 1, 1958	00 10	00 10
			Panama Canal 3s1961		

U. S. Certificates of Indebtedness & Notes

Figures after dec	imal pot	int repres	ent one or more 32nds of a point		
Maturity—	Bid	Ask	Maturity	Bid	Ask
Certificates of Indebtedness-			Treasury Notes-(Cont.)	Dia	ADE
2%s June 1, 1954 2%s Aug. 15, 1954	100.11 100.20	100.13 100.22	11/2s April 1, 1956	100.14	100.22
2%s Sept. 15, 1954	100.26	100.28	1½s Oct. 1, 1956 2%s March 15, 1957	100.12 103.22	100.20 103.24
1%s Feb. 15, 1955	100.19	100.21	1 1/2s April 1, 1957	100.6	100.14
1%s Dec. 15, 1954	100.23	100.26	1½s Oct. 1, 1957 1½s April 1, 1958	100.2	100.10 99.24
144 March 15, 1955 134s Dec. 15, 1955	100.15		1 1/2 Cot. 1. 1958	99.14	99.22
	200.00	101	1½s April 1, 1959	99.4	99.12

Federal Intermediate Credit Bank Debentures

Eate 2.90% 2.70% 1.30% 2.35% 2.25%	Dated 8- 3-53 10- 1-53 4- 1-54 11- 2-53 19- 1-59	Due 5- 3-54 6- 1-54 7- 1-54 8- 2-54	Bld b1.40 b1.30 b1.30 b1.40	Ask 1.10 % 1.15 % 1.20 %	Bate 2.15% 1.90% 1.60% 1.50%	Dated 1- 4-54 2- 1-54 3- 1-54 4- 1-54	Due 10- 1-54 11- 1-54 12- 1-54 1- 3-55	Bid b1.45 b1.50 b1.50 b1.50	Ask 1.30% 1.30% 1.35% 1.35%
1.30%	4- 1-54	7- 1-54	b1.30 b1.30	1.10% 1.15%	1.90% 1.60%	2- 1-54 3- 1-54	11- 1-54 12- 1-54		b1.50 b1.50

United States Treasury Bills

	Dollar	Value	요즘은 말씀하는 것 같은 것이야?	Dollar	Value	
Apr. 22, 1954 Apr. 29, 1954 May 6, 1954 May 13, 1954 May 20, 1954 May 27, 1954 June 3, 1954	99.948 95.930 99.910 99.889	Ask 99.993 99.974 99.955 99.939 99.919 99.900 99.881	June 10, 1954 June 17, 1954 June 24, 1954 TAB June 24, 1954 July 1, 1954 July 8, 1954 July 18, 1954	Bid 99.850 99.830 99.831	Ask 99.861 99.841 99.842 99.820 99.801 99.782 99.782	

Bank & Trust Companies

Ask

33¹/2 205 52 37¹/2

49

38

551/2

91 1/2 47 3/4

40 1/2 54 3/4 56 3/4

36

New York-Par	Bid	Ask	Chicago	Bid
Bank of the Manhattan Co_10 Bank of New York100	36%	38% 3.89	City Nat'l Bank and Trust25 Continental Illinois	62
Bankers Trust10	493/4	51 1/2	National Bank & Trust331/3	86
Chase National Bank15	x45	463/4	First National Bank100	278
Chemical Bank & Trust10	46%	483%	Harris Trust & Savings Bk_100	380
Commercial State Bk & Tr_25 Continental Bank & Trust	45 1/2	48	Northern Trust Co100	430
Stamped (ex-distribution)	3 5/8	43/8	Cleveland	
Corn Exchange Bank & Trust_20	601/2	621/4		S. S. P. C. *
County Trust Co			Central National Bank20	32
(White Plains N Y)16	90	93	Cleveland Trust Co50	190
Termine Direct	12.1	The Diame	National City Bank16	50 1/2
Empire Trust10	134	139	Union Bank of Commerce10	36
Federation Bank & Trust10	233/4	253/4	동안 수요. 명령 영상 지금 방송 가격 방송 가장 가 없다.	
Fiduciary Trust10	39	42	Detroit	
First National Bank of the City of N Y100	3.84	3.96	National Bank of Detroit10	47
Franklin National Bank-	Carlos A.	1. 1. 17	Jersey City	
Franklin Square N Y10	50	53	First National Bank25	361/2
Guaranty Trust Co20 Hanover (The) Bank20	64 %	66%	riist Hational Balls20	30 1/2
	851/2	881/2	Los Angeles	
Industrial Bank of Commerce_10	34	37	Security-First Nat'l Bank_12.50	531/2
Irving Trust 10	231/4	243/4		03 /2
Kings County Trust Co40	155	161	Pittsburgh	
Long Island Trust10	25 1/2	28	Mellon Nat'l Bank & Trust25	881/2
Manufacturers Trust Co20	66%	68%	Peoples 1st Nat Bank & Tr20	453/4
Meadow Brook National Bank			- copico ite nat Dana de II20	40%
of Freeport20	30	321/2	St. Louis	
Morgan (J P) & Co Inc100	257	264		
Welden i out an i		1 1	American National Bank20	381/2
National City Bank20	50 ³ /a	52 1/a	Boatmen's National Bank20	513/4
New York Trust25	1103/4	1133/4	First National Bank17	533/4
Public Nat'l Bank & Trust_171/2	41	423/4	Manufacturers Bank & Trust_20	291/2
Rye National Bank2	51/4	5 3/4	Mercantile Trust Co25 Mutual Bank & Trust25	49½ 61
Sterling National25	120	125	St. Louis Union Trust 20	62
Trade Bank & Trust Co 10	16	171/2	Tower Grove Bank & Trust20	60
United States Trust100	290	300	United Bank & Trust100	155
Albany, N. Y.			San Francisco	
State Bank of Albany10	26	271/2	Bank of Amer N T & S A_6.25	341/2

Recent Security Issues

Bonds-	Bid	Ask	Bonds-(Cont.)	Bid	Ask
Alabama Power 31/851984	101	1011/2	Public Serv of Okla 3s1984	100	
Atlantic City Elec 3s1984	100	101	Southern Nat Gas 3 ¹ / ₄ s1974		101
Calif Oregon Power 31/451984	101 %	1021/4	Tenn. Gas Trans 581973	100 ⁷ / ₈ 105	101 1/4
Detroit Edison 2%s1984	97%	981/8	4s1973	105 1/4	1053/4
Houston Lighting Power 3s_1989	100 1/2	100%	15 1913	105 %	106
alinois Power 3½s1983	1041/2	1051/2	Stocks-		
Laclede Gas 3%s1974	100%	101		1.1	
Long Island Lighting 31/28_1983	104%	1051/2	Dallas Power & Lgt 4% pfd_*	100	100 3/4
Mich Consol Gas 33/851979	103 %	1041/4	El Paso Nat Gas 5.65% ptd_100	1083/4	1093/4
Northern Illinois Gas 3½5_1979	105 %	1061/4	Louisiana Power & Lgt-		
Ohio Edison 3 ¹ / ₄ s1984	105 1/4	1053/4	4.16% preferred100	991/4	100 1/4
Pacific Finance 4s1959	103 1/2	104	Mississippi Pow & Lgt-	2. 4 . 4	1
Pacific Power & Lgt 338s_1984	10038	10034	4:36% preferred100	102	103
Penn Electric 31/881984	10114	102	Tenn Gas Transmission-		
Pitts & West Va Ry 37/851984	9734	981/2	5.85% preferred100	1031/2	105
Public Serv Co of Ind-			Worcester County Elec-	10372	105
3%81984	106 1/4		4.44% preferred100	104	1051/2

b Bid yield price.
 admitted to listing on the New York Stock Exchange.

t New stock. x Ex-dividend wi When issue y Ex-rights.

gitized for FRASER er.stlouisfed.or

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.3% below those for the corresponding week last year. Our preliminary totals stand at \$18,752,831,944 against \$18,818,984,499 for the same week in 1953. At this center there is a gain for the week ended Friday of 12.7%. Our comparative summary for the week follows:

CLEARINGS-RETURNS	BY	TELEGRAPH	

OUNO DI TEE	E GILAT II		1.
1954	1953	%	E
\$10,013,135,606	\$8.885.713.543	+12.7	1
769,330,279		-24.8	Г
911 000 000	1.186.000.000	-23.2	1.
601.841.628	626,389,568	- 3.9	
300,279,401	362,879,682	- 2.1	1
349.000.000	341,000,000	+ 2.3	Ľ
500,927,000	561,535,125	-10.8	F
375,598,466		- 8.6	0
471,683,102	522,367,433	- 9.7	1
*310,000,000	333,931,065	- 7.2	
\$14,657,795,532	\$14,253,373,460	+ 2.8	
3,445,862,010	3,804,675,865	- 9.4	
\$18,103,657,542	\$18,058,049,325	+ 0.2	ŝ
		-14.7	
\$18,752,831,944	\$18,818,984,499	- 0.3	
	$\begin{array}{r} 1954 \\ \$10,013,135,606 \\ 769,330,279 \\ 911,000,000 \\ 601,841,628 \\ 355,279,451 \\ 349,000,000 \\ 500,927,000 \\ 375,598,466 \\ 471,632,100,000 \\ \$14,657,795,532 \\ 3,445,862,010 \\ \hline \$18,103,657,542 \\ 649,174,402 \end{array}$	$\begin{array}{ccccc} \$10,013,135,606 & \$8,865,713,543 \\ 769,330,279 & 1,022,813,818 \\ 911,000,000 & 1,186,000,000 \\ 601,841,628 & 626,389,568 \\ 355,279,451 & 362,879,682 \\ 349,000,000 & 341,000,000 \\ 500,927,000 & 561,535,125 \\ 375,598,466 & 410,743,226 \\ 471,683,102 & 522,367,433 \\ *310,000,000 & 33,931,065 \\ \hline \$14,657,795,532 & \$14,253,373,460 \\ 3,445,862,010 & 3,804,675,866 \\ \hline \$18,103,657,542 & \$18,058,049,325 \\ \hline 649,174,402 & 760,935,174 \\ \hline \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for March and the three months of 1954 and 1957 fellow 1953 follow:

Description— Stocks— umber of shs.___ Month of March--Three Months 1954 1953 1954 1953 44,132,383 42,472,257 110,801,704 106,768,419 Number of shs.... Bonds— Railroad & misc... International Bank Poreign government U. S. Government... \$65,420,600 \$65,013,000 \$200,262,600 \$191,370,600 93,000 9,649,900 1,000 357,000 40,763,800 5,500 69,000 13,691,400 185,000 23,885,040 1,000

Total bonds____ \$79,181,000 \$74,756,900 \$241,388,900 \$215,441,640 The volume of transactions in share properties on the New York Stock Exchange for the three months of 1951 to 1954 is indicated in the following:

	1954	1953	1952	1951
Month-		Number	of Shares-	18 . A.
January	33,374,561	34,086,902	37.141.073	70.180.730
February	33,294,760	30,209,260	27,195,265	41.233.877
March	44,132,383	42,472,257	29,512,893	35,625,302
1st Quarter		106,768,419		147,039,909

The course of bank clearings at leading cities for the month of March and the three months ended with March in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN MARCH

(000.000 -	M	onth of	March	1	19	Jan 1 te	o Mar. 3	1
omitted)	1954	1953	1952	1951	1954	1953	1952	1951
New York	47.722	41.688	38,783	40,982	131.187	114.669	112,627	111.865
Chicago	4.306	4,283						
Boston	2.796	2.703	2.296	2,556				
Philadelphia	5.191	5.075	4.623					
St. Louis _	1,559	1,483	1,270			4,129		
Pittsburgh_	1.782	1.787	1.623	1.574				
San Fran	2,536	2,475	2,351	2,489				
Baltimore _	1.382	1.372	1.150	1,163	3,731			
Cincinnati _	1.138	1.101	915	958				
Kansas City	1.694	1,660	1,506	1.661			4.562	
Cleveland	1.995	2.049		1,829		5.762	5.450	
Minneapolis	1,515	1,420	1,266	1,268		3.884	3,777	
New Orl'ns	807	745	663	646		2.094		
Detroit	2.962	2.953	2,331	2,326	7,840		6,840	
Louisville	753	706	- 643	655			1.987	
Omaha	767	697						
Providence_		157		143			401	
Milwaukee_	560	558	439	390			- 1.250	
Buffalo	547	548		483	1.501			
St. Paul	585	518			1,546		1,410	
Denver	686	661	610	609			1.742	1,704
Indianapolis	320	286	264	289	908	870		830
Richmond _	793	776	686	680	2.124		2.014	1.949
Memphis _	525	520	471	503	1,500			1.453
Seattle	765	759	702	676	2.015		2,045	
Salt Lake C.	332	350	292	303	919	987	857	872
Hartford	165	154	129	133	480	453	410	393
Tot.27 cities	84,296	77,484	70,269	73,673	229,815	213,427	206,630	206,622
Other cities	13,406	12,971	11,686	11,623	37,592	37,356	34,683	33,326
Total all	97,702	90,455	81,955	85,296	267,407	250,783	241,313	239,948
Out. N.Y.C.	49,980	48,766	43,171	44,314	136,219	136,113	128,685	128,083

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at

Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended April 10. For that week there was an increase of 6.0%, the aggregate of clearings for the whole country having amounted to \$17,881,537,749 against \$16,876,943,-272 in the same week in 1953. Outside of this city there was a decrease of 2.1%, the bank clearings at this center having registered an increase of 14.4%. We group the

Total

Outside New York City _

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals are larger by 13.9%, but in the Boston Reserve District the totals are smaller by 2.4% and in the Phila-delphia Reserve District by 7.9%. In the Cleveland Re-serve District the totals record an improvement of 0.5%and in the Richmond Reserve District of 9.6%, but in the Atlanta Reserve District the totals register a decline of 5.4%. The Chicago Reserve District shows a falling off of 7.4% but the St. Louis Reserve District reports a gain of 1.5% and the Minneapolis Reserve District of 11.8%. In the Kansas City Reserve District there is an increase of 0.6% and in the Dallas Reserve District there 5.0%, but in the San Francisco Reserve District there is a decrease of 6.3%.

	SUMMARY OF B	ANK CLEARINGS		
Week Ended April 10 Federal Reserve Districts 1st Boston 12 cities	1954 \$	1953 \$	Inc. or Dec. %	1952
2nd New York 11 "	630,861,043	646,136,105	- 2.4	597,629,407
3rd Philadelphia 11 " 4th Cleveland 7 "	9,758,692,398 1,092,997,086	8,571,122,851 1,187,243,897	+ 13.9	9,024,574,513
5th Richmond 6 "	1,010,371,085	1,005,339,979	+ 0.5	914,004,236 950,694,863
6th Atlanta 10 "	576,219,975 851,665,506	525,944,730	+ 9.6	558,421,064
7th Chicago 17 " 8th St. Leuis 17 "	1,205,400,929	900,319,104 1,301,894,488	-5.4 -7.4	800,276,911 917,000,822
9th Minneapolis "	545,756,953	537,948,725	+ 1.5	495,508.061
10th Kansas City 10 "	426,038,890 513,085,940	380,922,626 509,994,878	+ 11.8	375,439,904
11th Dallas 6 12th San Francisco 10	399,083,996 871,363,948	380,178,729	+ 0.6 + 5.0	494,420,301 371,016,222

380,178,729 929,897,160

16,876,943,272

8,624,796,109

+ 5.0

+ 6.0

- 2.1

17,881,537,749

8,443,315,754

We also furnish today, a summary of the clearings for the month of March. For that months there was an increase for the entire body of clearing houses of 8.0%, the 1954 aggregate of clearings having been \$97,702,872,-237 and the 1953 aggregate \$90,455,281,857. In the New York Reserve District the totals show an improvement of 14.0%, in the Boston Reserve District of 2.0% and in the Philadelphia Reserve District of 2.4%. In the Cleveland Reserve District the totals are smaller by 0.2%

-----111 cities

in the Richmond Reserve District the totals are larger by 2.6% and in the Atlanta Reserve District by 4.4%. The Chicago Reserve District has to its credit a gain of 1.2%, the St. Louis Reserve District of 4.7% and the Minneapolis Reserve District of 7.7%. In the Kansas City Reserve District the totals show an increase of 5.0%, in the Dallas Reserve District of 2.6% and in the San Francisco Reserve District of 0.4%.

371,016,222 870,844,515

16,369,830,819

7,606,663,278

Month of March— Federal Reserve Districts	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 S
2nd New York 12 "" 3rd Philadelphia 15 " 4th Cleveland 15 " 5th Richmond 8 " 6th Atlanta 16 " 7th Chicago 31 " 8th St. Louis 7 " 9th Minneapolis 6 " 10th Kansas City 15 " 11th Dallas 11 " 12th San Francisco 19 "	$\begin{array}{c} 3.340, 660, 887\\ 49, 410, 745, 516\\ 5, 537, 271, 322\\ 2, 866, 610, 272\\ 2, 866, 010, 272\\ 4, 607, 976, 770\\ 8, 987, 967, 424\\ 2, 668, 880\\ 3, 676, 131, 258\\ 3, 637, 673, 123, 249\\ 4, 955, 006, 019 \end{array}$	$\begin{array}{c} 3.274.591.385\\ 43.307,939.489\\ 5.366.875.818\\ 5.545.388,730\\ 2.793,284.911\\ 4.412,042,014\\ 8.882.307,527\\ 2.740,532,514\\ 2.166.551,715\\ 3.500,287,592\\ 3.540,503,107\\ 4.934.977,055\end{array}$	$\begin{array}{r} + 2.0 \\ + 14.1 \\ + 2.4 \\ - 0.2 \\ + 2.6 \\ + 4.4 \\ + 1.2 \\ + 4.7 \\ + 7.7 \\ + 5.0 \\ + 2.6 \\ + 0.4 \end{array}$	$\begin{array}{c} 2,765,956,368\\ 40,166,670,265\\ 4,878,990,600\\ 4,825,239,767\\ 2,429,907,135\\ 3,979,326,273\\ 7,446,913,173\\ 2,410,825,567\\ 1,974,115,491\\ 3,241,989,052\\ -3,280,185,728\\ 4,555,090,556\end{array}$	$\begin{array}{c} \textbf{3}, 0\textbf{41}, 959, 280\\ \textbf{42}, 427, 246, 943\\ \textbf{5}, 261, 931, 328\\ \textbf{4}, 898, 514, 676\\ \textbf{2}, 439, 058, 390\\ \textbf{3}, 907, 892, 102\\ \textbf{7}, 604, 324, 413\\ \textbf{2}, 604, 115, 547\\ \textbf{1}, 923, 245, 276\\ \textbf{3}, 332, 063, 683\\ \textbf{3}, 174, 003, 711\\ \textbf{4}, 682, 001, 956\\ \end{array}$
Total181 cities	97,702,872,237	90,455,281,857	+ 8.0	81,955,210,175	85,296,357,305
Outside New York City	49,980,051,679	48,766,497,266	+ 2.5	43,171,488,819	44 314 290 276

Federal Reserve Districts		Three Months 1954	Three Months 1953	Inc. or	Three Months 1952	Three Months 1951	
1st Boston 2nd New York 3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis 9th Minneapolis 10th Kansas 11th Dallas 12th San, Francisco	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9,023,211,553\\ 135,890,198,041\\ 14,516,755,462\\ 15,360,333,299\\ 7,718,813,860\\ 12,727,481,787\\ 24,261,610,304\\ 8,052,031,408\\ 6,303,765,130\\ 9,899,556,676\\ 10,325,56,895\\ 13,327,961,234\\ \end{array}$	9,002,970,199 119,292,063,709 14,515,308,394 15,604,763,442 7,807,942,261 12,554,573,567 24,467,634,570 7,884,948,968 5,973,072,392 9,784,655,760 10,297,856,156 13,597,226,000	$\begin{array}{c} \text{Dec. \%} \\ + \ 0.2 \\ + \ 13.9 \\ + \ 0.1 \\ - \ 1.6 \\ - \ 1.1 \\ + \ 1.4 \\ - \ 0.8 \\ + \ 2.1 \\ + \ 5.5 \\ + \ 1.2 \\ + \ 0.3 \\ - \ 2.0 \end{array}$	$\begin{array}{c} \$\\ 8,412,005,313\\ 116,872,202,085\\ 14,703,718,931\\ 14,657,778,765\\ \hline\\ 7,211,247,053\\ 11,656,302,268\\ 22,023,141,880\\ 7,408,699,184\\ 5,822,105,842\\ 9,725,982,492\\ 9,653,125,524\\ 13,166,716,300\\ \end{array}$	\$ 8,818,064,109 16,171,404,949 14,942,765,436 14,410,945,629 7,030,914,975 10,990,227,805 22,183,054,591 7,653,781,960 5,842,699,253 9,820,602,154 8,956,683,560 3,127,340,532	RES
	181 cities	267,407,375,649	250,783,025,430	+ 6.6	241,313,025,637	239,948,504,953	
Outside New York City		136,219,522,570	136,113,211,924	+ 0.1	128,685,612,831	128,083,263,723	
The following com	pilation covers the	e clearings since MONTHLY		4 and 1953:	der Sander eine eine Sangeren einer eine		
Months-			VERNINGS				
	1954	rings, Total All 1953	Inc. or	1954 Clea	rings Outside New You		4
January	S	5	Dec. %	S	1953 \$	Inc. or Dec. %	
February	87,548,199,573 82,156,303,839	85,832,145,703 74,495,597,870	+ 2.0 + 10.3	44,948,831,933 41,290,638,958	46,750,319, 40,596,395,	045 - 3.9	
						613 + 1.7	

+ 6.6

136.219.522.570

136,113,211,924

+ 0.1

250,783,025,430

We now add our detailed statement for each city for the month of March and since Jan. 1 for two years and for the week ended April 10 for four years:

Total three months

First Federal Reserve District-Boston-

	Month of March			Januar	y 1 to March 31			w	eek Ended Apri	110	
Clearings at—	1954 .\$	1953 \$	Inc. of Dec. %	1954 • \$	1953 \$	Inc. or Dec. %	1954 \$	1953 \$	Inc. or Dec. %	1952	1951.
Maine-Bangor	9,176,211	9,061,914	+ 26.1	28,006,838	28,879,041	- 3.0	2,269,301	2,424,688	- 6.4	0.000 000	
Portland	25.215.175	25,983,967	- 3.0	69,499,100	66,532,761	+ 4.5	5,378,893	4.717.489		2,083,609	2,096,050
Massachusetts-Boston	2.796.607.378	2,703,994,191	+ 3.4	7.437.030.977	7.379.355.084	+ 0.8	519,779,816		+14.0	4,603,760	4,824,937
Fall River	14.401.702	13,159,329	+ 9.4	37.839.704	36,986,490	+ 2.3	3,059,396	524,465,986	- 0.9	498,326,329	574,112,650
Holyoke	- 6.119.224	5,733,241	+ 6.7	17,126,541	16,638,073	+ 2.9	A CONTRACTOR OF A CONTRACTOR O	2,586,989	+18.3	2,243,188	2,701,407
Lowell	5.697.520	5,120,769	+ 11.3	15,882,774	14,485,129	+ 9.6	1 500 050				
New Bedford	14.621.901	14.016.629	+ 4.3	40,914,992	42.069.304	- 2.8	1,529,056	1,089,671	+ 40.3	1,100,582	1,102,626
Springfield	- 53.378.951	51,469,453	+ 3.7	149.086.492	146,555,376		3,525,105	3,388,662	+ 4.0	2,216,881	2,691,121
-Worcester	38.645.683	40,422,586	- 4.4	110.643.405	112,469,355	+ 1.7	11,122,830	10,956,475	+ 1.5	10,126,127	10,894,989
Connecticut—Hartford	165,155,824	154,670,266	+ 6.8	480,139,821	453,797,461	- 1.6	8,374,623	8,018,116	+ 4.4	8,261,451	8,493,408
New Haven	70.836.363	66,301,758				+ 5.8	37,257,844	41,101,064	- 9.4	26,245,615	33,463,260
	18.516.200		+ 6.8	199,223,372	194,332,328	+ 2.5	14,910,137	16,130,136	- 7.6	11,328,155	13,930,332
Rhode Island—Providence	113.518.800	18,867,400	- 1.9	50,935,700	52,250,700	- 2.5					
		157,451,600	-27.9	361,543,700	435,564,400	÷17.0	21,608,400	29,466,500	-26.7	29,546,100	31,543,700
New Hampshire-Manchester	- 8,970,055	8,338,282	+ 7.6	25,338,137	23,054,697	+ 9.9	2,045,642	1,790,329	+14.3	1,547,610	1.812.484
Total (14 cities)	3.340.860.987	3.274.591.385	1 0 0	9.023.211.553	9.002.970.199			1000-00 C	. T	Statements Annual and	-,010,101
10141 (14 CIUCS)	3,340,000,987	-3,212,391,385	+ 2.0	9,023,211,553	9,002,970,199	+ 0.2	630,861,043	646,136,105	- 2.4	597,629,407	687,666.964

267,407,375,649

1951 687,666 964

687,666,964 8,091,801,960 1,116,807,992 996,584,872 524,711,779 766,691,652 766,691,652 526,546,746 403,571,344 536,389,562 372,146,798

372,146,798 951,512,612

16,092,788,409

8,332,844,666

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Clearings at—		th of March	Inc. or Dec. %	Januar 1954 \$	y 1 to March 31 1953 \$	Inc. or Dec. %	1954 \$		ek Ended Apri Inc. or Dec. %	1,10 <u>1952</u> \$	1951 \$
Second Federal Reserve Distric											52,690,996
New York—Albany Binghamton Buffalo	139,159,460 17,807,274 547,282,122	152,661,153 18,704,787 548,447,889	-8.9 -4.8 -0.2	411,473,089 53,969,892 1,501,349,339 21,527,591	457,833,418 54,527,798 1,512,974,538 24,940,466	$-10.1 \\ -1.0 \\ -0.8 \\ -9.8$	17,817,518 4,004,583 95,084,464 2,415,501	15,531,957 3,999,856 96,642,253 2,573,471	+14.7 + 0.1 	18,395,355 3,781,172 90,926,670 2,227,778	3,505,647 99,263,097 2,099,934
Elmira Jamestown New York	10,933,719 9,410,848 47,722,820,558	11,657,8629,866,21241,688,784,591	-6.2 -4.6 +14.5	31,527,581 27,241,420 131,187,853,079	34,940,466 30,041,540 114,669,813,506 366,743,340	9.3 9.3 +14.4 +9.5	1,918,035 9,438,221,995 29,639,637	1,931,105 8,252,147,163 24,857,632	-0.1 + 14.4 + 19.2	2,145,504 2,145,504 8,763,167,541 23,445,341	2,281,533 7,759,943,743 24,971,363
Rochester Syracuse Ulica	144,268,982 81,989,904 17,030,029 106,418,010	127,391,994 81,128,448 15,489,404 02,602,841	+13.2 + 1.1 + 9.9 + 14.8	401,553,371 248,638,714 48,621,783 302,562,608	241,582,976 44,994,856 264,406,414	+ 2.9 + 8.1 + 14.4	28,039,037	23,929,194	+6.2 +17.1	15,445,394 17,430,734	17,366,870 17,039,468
Connecticut—Stamford New Jersey—Newark _Northern New Jersey	292,138,867 321,485,743	92,692,841 252,192,510 308,921,798	+14.0 +15.8 + 4.1	793,290,920 882,116,245	736,998,380 877,206,477	+7.6 + 0.6	59,814,855 63,294,531	60,753,608 71,380,256	-1.5 -11.3	36,789,498 50,819,526	52,560,340 60,078,969
Total (12 cities)	49,410,745,516	43,307,939,489	+14.1	135,890,198,041	119,292,063,709	+ 13.9	9,758,692,398	8,571,122,851	+ 13.9	9,024,574,513	8,091,801,960
Third Federal Reserve District-	—Philadelphia—										
Pennsylvania—Altoona Bethlehem Chester	6,133,750 7,304,168 8,162,919	5,406,490 7,487,725 7,607,103	+13.5 -2.5 +7.3	18,643,223 20,582,446 21,920,791	17,525,913 20,551,013 20,947,723	+ 6.4 + 0.2 + 4.6	1,556,716 2,002,813 1,769,178	1,681,904 1,799,538 1,755,314	-7.4 +11.3 + 0.8	1,707,039 1,741,428 1,323,706	1,559,952 1,636,737 1,265,376
Harrisburg Lancaster Lebanon	30,729,648 21,822,753 5,660,115	29,912,720 20,569,373 5,456,630	+ 2.7 + 6.1 + 3.7	85,819,002 61,066,208 15,545,417	85,921,782 57,300,308 15,140,160	-0.1 + 6.6 + 2.7	4,747,787	4,508,933	+ 5.3	4,663,054	4,042,404
Philadelphia Reading Scranton	5,191,000,000 16,506,143 28,218,823	5,075,000,000 15,473,668 29,325,772	+ 2.3 + 6.7 - 3.8	13,694,000,000 44,186,334 79,033,849	13,721,000,000 42,904,649 83,999,888	-2.0 + 3.0 - 5.9	1,039,000,000 3,063,817 5,740,692	1,137,000,000 3,970,578 5,593,657	-8.6 -22.8 +2.6	871,000,000 2,413,213 6,717,672	1,065,000,000 3,566,621 8,156,536
Wilkes-Barre York Du Bois	$14,466,696 \\39,084,504 \\1,884,360$	$13,430,534 \\31,723,889 \\1,078,382 \\5,078,382 \\1,078,3$	+7.7 +23.2 +74.7	$ ^{\delta} 42,522,500 \\ 102,446,792 \\ 3,832,429 \\ 10,007,705 $	37,254,426 85,838,134 3,121,870	+14.1 +19.4 +22.8	3,123,722 8,960,285	2,368,553 6,094,572	+31.9 +47.0	2,950,056 5,884,565	3,552,422 7,093,350
Hazelton Delaware—Wilmington New Jersey—Trenton	5,987,133 58,582,424 59,515,230	5,778,928 61,208,040 57,416,564	+ 3.6 - 4.3 + 3.7	$\begin{array}{c} 16,267,795\\ 165,878,504\\ 145,010,172 \end{array}$	$\begin{array}{r} 17,921,236\\ 168,010,323\\ 137,870,969\end{array}$	-9.2 -1.3 +5.2	14,031,484 9,000,592	13,686,133 8,784,715	+ 2.5 + 2.5	9,267,312 6,336,191	11,552,639 9,381,955
Total (15 cities)	5,495,058,666	5,366,875,818	+ 2.4	14,516,755,462	14,515,308,394	+ 0.1	1,092,997,086	1,187,243,897	- 7.9	914,004,236	1,116,807,992
Fourth Federal Reserve Distric	tCleveland					11 2 4 13 27 4 4 2 7 4 4					
Chio-Canton Cincinnati	41,849,616 1,138,693,867 1,995,774,260	38,886,871 1,101,967,426 2,049,894,792	$^{+}$ 7.6 + 3.3 - 2.6	115,040,381 3,188,912,802 5,620,739,009	111,087,877 3,070,989,526 5,762,813,740	$+ 3.6 + 3.8 - 2.5 \dots$	12,190,812 218,846,401 386,504,528	7,156,683 223,240,494 380,783,643	+70.4 -2.0 +1.5	6,737,327 190,505,315 346,331,557	10,112,122 188,699,189 402,401,745
Columbus Hamilton Lorain	$219,359,500 \\11,503,722 \\5,699,215$	202,958,900 13,048,057 6,268,326	+ 8.1 	597,510,100 33,583,500 16,184,191	549,961,400 33,644,409 17,393,773	+ 8.6 - 0.2 - 7.0	41,827,000	48,277,800		39,790,600	43,072,300
Mansfield Youngstown Newark	38,119,369 44,266,114 31,526,959 120,094,212	29,574,754 47,370,164 33,070,255 125,419,599	+28.9 6.6 4.7 4.1	112,424,457 127,375,479 89,485,358 373,145,382	86,944,867 130,753,910 93,038,370 388,500,941	+ 29.3 2.6 3.8 4.0	7,968,879 7,885,184	8,683,584 9,636,349		6,592,555 8,770,474	6,380,341 9,363,623
Toledo Pennsylvania—Beaver County Greensburg	$\begin{array}{r} 129,924,312\\ 3,493,793\\ 2,542,137\\ 1,782,927,946\end{array}$	$135,418,588\\3,619,424\\2,728,942\\1,787,490,737$	-4.1 -3.5 -6.8 -0.3	10,562,301 6,891,981 4,762,803,430	10,780,589 7,744,494 5,022,790,893	-2.0 -11.0 -5.2	335,148,281	327,561,426	+ 2.3	351,967,035	336,555,552
Pittsburgh Erie Oil City Kentucky—Lexington	39,303,493 22,865,502 23,323,176	30,102,834 21,365,770 22,391,437	+ 0.7 + 7.0 + 4.2	85,230,624 67,102,197 102,273,668	86,823,171 65,619,751 107,085,513	-1.8 + 2.3 - 4.5					
West Virginia—Wheeling	15,098,341 5,537,271,322	19,231,453 5,545,388,730	-21.5 - 0.2	51,068,439 15,360,333,299	58,790,218 15,604,763,442		1,010,371,085	1,005,339,979	+ 0.5	950,694,863	996,584,872
				1							
Fifth Federal Reserve District-	- Kichmona 15,335,280	15.098.215	+ 1.6	45,734,484	47,707,747	- 4.1	3,519,648	3,637,873	- 3.2	3,849,189	3,496,571
Virginia—Norfolk Richmond South Carolina—Charleston	82,026,000 793,737,625 24,341,014	80,815,000 776,829,616 24,573,821	+ 1.5 + 2.2 - 0.9	221,993,000 2,124,726,978 71,441,275	232,782,000 2,191,028,417 73,929,939	-4.6 -3.0 -3.4	16,608,000 142,463,902 5,241,273	17,331,000 152,613,297 5,610,129	-4.2 -6.7 -6.6	18,051,000 140,436,016 5,196,153	13,529,000 131,066,039 4,623,066
Columbia Maryland—Baltimore Frederick	56,366,381 1,382,535,516 5,482,743	52,603,517 1,372,490,806 6,210,015	+ 7.2 + 0.7 	155,364,107 3,731,556,922 14,744,192	157,606,997 3,755,286,482 18,576,204	-1.4 -0.6 -20.6	295,772,747	249,899,442	+18.4	288,931,120	261,002,772
District of Columbia—Washington Total (8 cities)	<u>506,185,713</u> 2,866,010,272	464,663,921 2,793,284,911	+ 8.9 + 2.6	1,353,252,902 7,718,813,860	1,331,024,475 7,807,942,261	+ 1.7	112,614,405 576,219,975	96,852,989 525,944,730	+ 16.3 + 9.6	101,957,586 558,421,064	110,994,331 524,711,779
Sixth Federal Reserve District-	-Atlanta										
Tennessee—Knoxville	103,817,039 468,702,727	106,129,136 429,513,701	-2.2 + 9.1	332,684,709 1,420,755,470	323,090,284 1,242,612,624	+3.0 +14.3	18,511,205 82,044,914	23,770,200 90,798,758	-22.1 - 9.6	19,072,816 77,709,978	20,008,440 86,542,663
Georgia—Atlanta Augusta Columbus	1,485,500,000 22,167,537 21,576,099	1,491,200,000 30.088,077 21,940,180	-0.4 -26.3 -1.7	3,971,800,000 63,679,798 60,569,139	4,095,700,000 90,113,713 66,836,705	-3.0 -29.3 -9.4	288,800,000 5,692,021	300,900,000 6,783,672	4.0 16.1	285,500,000 7,594,381	275,400,000 7,262,546
Macon Florida—Jacksonville Tampa	20,236,874 771,138,101 48,540,494	19,048,791 702,604,781 45,330,293	+ 6.2 + 9.3 + 7.1	56,662,065 2,163,168,060 147,573,126	54,709,637 2,029,865,363 142,871,602	+ 3.6 + 6.6 + 3.3	5,322,498 146,999,329	4,558,710 147,502,039	+16.8 	5,098,380 111,082,870	5,145,425 121,958,799
Alabama—Birmingham Mobile Montgomery	717,018,278 46,185,636 20,117,234	680,437,677 38,606,739 20,586,035	+ 5.4 + 19.6 - 2.3	1,920,069,325 122,432,264 57,485,902	$1,994,002,115 \\111,944,549 \\59,354,575 \\64,202,202$	-3.7 + 9.4 - 3.2	144,040,439 9,427,906	180,862,385 8,777,125	20.4 + 7.4	146,069,605 8,490,172	116,881,722 7,178,800
Mississippi—Hattlesburg Jackson Meridian	22,346,000 43,348,596 6,942,464 2,385,945	21,577,000 50,073,787 7,307,438 2,159,784	+ 3.6 	64,436,000 125,974,913 20,257,361 7,078,899	64,008,000 156,120,891 22,205,863 6,926,193	+ 0.7 	554,141	592.603		571,773	
Vicksburg Louisiana—New Orleans Total (16 cities)	807,953,696 4,607,976,770	745,438,595	+ 8.4	2,192,852,756	2,094,211,453	+ 4.7 + 1.4	150,273,053 851,665,506	135,773,612 900,319,104	+ 10.7	139,086,936	547,659 125,765,598 766,691,652
Seventh Federal Reserve Distriction	9,074 934	8,875,892	+ 2.2	29,570,885	26,557,375	+ 11.3	2,333,694	1,922,585	+21.4	1,673,305	1,698,032
Flint Grand Rapids	2,962,526,000 32,792,206 62,558,475 10,000,000	2,953,963,553 27,734,389 57,503,831 12,165,714	+ 0.3 + 18.2 + 8.8	7,840,391,104 94,947,292 186,589,173	8,068,764,363 83,192,171 172,341,205	-2.8 +14.1 + 8.3	13,492,493	12,280,783	+ 9.9	11,974,747	13,876,603
Jackson Lansing Muskegon	$\begin{array}{r} 12,298,659\\ 34,864,879\\ 17,305,957\\ 11,460,380 \end{array}$	34,847,391 16,710,270 10,978,493	$ \begin{array}{r} + 1.1 \\ + 0.1 \\ + 3.6 \\ + 4.4 \end{array} $	37,621,160 105,524,148 51,724,765 33,451,949	37,372,302 100,450,216 51,444,763 32,306,189	+ 0.7 + 5.0 + 0.5 + 3.5	7,914,638	7,828,477	+ 1.1	6,565,328	7,466,150
Bay City Indiana_Fort Wayne Gary Indianapolis	38,336,218 79,334,574 320,004,102	36,869,503 77,113,745 286,075,219	+ 4.0 + 2.9 + 11.9	104,731,969 225,777,251 908,692,023	111,754,181 221,565,287 870,655,615	-6.3 + 1.9 + 4.4	8,693,564	7,707,041	+ 12.8	8,406,139 61,642,000	6,315,661 65,420,000
South Bend Terre Haute	35,794,842 14,740,897 34,977,671	42,609,294 13,640,924 34,860,725	-16.0 + 8.1 + 0.3	105,108,064 42,785,219 93,552,907	128,266,556 42,050,676 90,895,451	-18.1 + 1.7 + 2.9	7,823,437 3,317,523	10,336,738 3,456,881	24.3 4.0	10,226,788 4,451,049	9,614,558 3,349,873
Milwaukee Oshkosh Sheboygan	560,339,033 5,975,018 11,103,387	558,751,541 6,696,624 10,100,110	+ 0.3 	1,454,355,516 17,364,016 31,743,675	1,410,903,902 18,765,312 29,507,955	+ 3.1 - 7.5 + 7.6	112,060,822	107,168,775	+ 4.6	91,198,658	89,241,341
Manitowoc Manitowoc	1,791,021 3,478,995 23,003,558	1,711,197 3,746,604 20,980,567 162,960,526	+ 4.7 - 7.2 + 9.6	4,773,089 9,247,340 64,816,017	5,204,598 10,752,147 61,354,282	-8.3 -14.0 + 5.6	5.046,621	4,930,027	+ 2.4	4,715,988	4,929,402
Des Moines Sioux City TAmes	182,116,579 66,010,195 3,\$62,847 9,819,817	163,960,526 60,804,642 3,055,186 9,467,797	+11.1 + 8.6 + 3.5 + 3.7	489,134,665 190,477,734 9,151,588 27,646,944	463,314,443 179,340,191 8,397,476 26,687,136	+ 5.6 + 6.2 + 9.0 + 3.6	40,748,675 14,313,220	34,575,297 15,123,749	+ 17.9	33,561,907 15,386,387	33,032,354 16,657,140
Bloomington	9,819,817 7,034,600 4,306,763,948 19,821,555	9,467,797 6,236,297 4,283,134,992 19,522,811	+ 3.7 + 12.8 + 0.6 + 1.5	27,040,944 20,124,758 11,681,776,300 62,954,541	26,687,136 17,840,760 11,801,880,802 54,264,254	+ 3.6 + 12.8 - 1.0 + 16.0	1,448,403 892,047,996 4,540,836	1,540,068 1,006,340,460 4,135,172	-5.9 -11.4 + 9.8	1,100,479 639,131,491 3,135,873	1,439,254 835,739,454 4 155 195
Decatur Peoria Rockford Springfield	60,907,300 35,535,289 22,554,085t	19,522,811 59,347,625 38,622,361 19,800,215	+ 2.6 - 8.0 + 13.9	166,211,129 100,500,553 63,979,766	164,326,767 113,659,402 56,169,531	+10.0 + 1.2 	4, 540, 636 12, 868, 392 9, 616, 143 4, 704, 472	4,135,172 12,356,695 9,388,016 4,863,724	+ 9.0 + 4.1 + 2.4 - 3.3	3,135,873 13,896,202 6,505,045 3,429,436	4,155,185 13,381,887 7,900,718 4,138,516
Sterling	2,480,403 8,987,967,424	2,419,489 8,882,307,527	+ 2.5	6,884,764 24,261,610,304	7,649,262	-10.0	1,205,400,929	1,301,894,488		917,000,822	4,138,516
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	M	onth of March	100 100	Ionu	ary 1 to March 31—	e de la					
Clearings at—	1954 \$	1953 \$	Inc. or Dec. %	Janu 1954 \$	1953 \$	Inc. or Dec. %	1954 \$	1953 \$	Veek Ended A Inc. or Dec. %	1952	1951
Eighth Federal Reserve District	—St. Louis—		4						Dec. %	1 .	
Missouri-St. Louis	1,559,513,018	1,483,496,606	+ 5.1	4,281,249,803	4,129,404,477	+ 3.7	298,400,000	284,100,000	+ 5.0	271,600,000	900.000.000
Cape Girardeau Independence	14,254,914 2,612,247	13,867,831 2,388,045	+ 2.8 + 9.4	41,201,296 7,444,997	42,058,956 7,228,761	-2.0 + 3.0				211,000,000	290,900,004
Kentucky—Louisville Tennessee—Memphis	753,668,300	706,896,923	+ 6.6	2,185,792,493	2,148,188,199	+ 1.8	147,970,313	142,264,620	+ 4.0	132,246,014	128,527,842
Illinois-Jacksonville	525,373,938 2,501,401	520,711,796 2,125,854	+ 0.9 +17.7	1,500,193,029 7,306,051	1,520,449,889 6,098,158	1.3 + 19.8	96,955,330	108,960,267		89,783,601	104,834,621
Quincy	10,510,056	11,045,459	- 4.9	28,843,739	31,520,528	- 8.5	2,431,310	2,623,838	- 7.3	1,878,446	2,284,283
Total (7 cities)	2,868,433,874	2,740,532,514	+ 4.7	8,052,031,408	7,884,948,968	+ 2.1	545,756,953	537,948,725	+ 1.5	495,508,061	526,546,746
Ninth Federal Reserve District-	—Minneapolis—										
Minnesota—Duluth Minneapolis	30,712,472 1,515,120,826	31,148,968 1,420,198,960	-1.4 + 6.7	85,814,864	89,309,078	-3.9 + 5.6	5,958,601	6,672,726	-10.7	6,453,514	6,795,660
Rochester	8,360,187	7,739,275	+ 8.0	4,103,186,666 24,892,567	3,884,364,395 22,041,263	+ 12.9	284,655,373	250,266,829	+ 13.7	250,409,375	273,467,293
St. Paul Winona	585,084,988 4,195,847	518,860,378 3,868,744	+12.8 + 8.5	1,546,967,363 11,670,294	1,441,686,704 11,081,813	+ 7.3 + 5.4	109,801,113	97,690,556	* + 12.4	94,657,713	97,849,212
Fergus Falls	1,350,223	1,146,309	+17.8	3,843,186	3,536,752	+ 8.7					
North Dakota—Fargo Grand Forks	33,719,047 4,115,000	30,234,723 4,255,000	+11.5 	100,280,519 12,828,000	93,915,876 13,573,000	+ 6.8 - 5.5	6,142,208	6,969,657		5,408,850	7,107,179
Minot South Dakota—Aberdeen	4,836,685 16,024,665	4,793,867 15,336,855	+ 0.9 + 4.5	14,549,692 47,501,968	14,617,244 46,518,282	-0.5 + 2.1	3,728,761		Section Section 1		
Sioux Falls	28,026,422	25,516,796	+ 9.8	84,144,013	76,905,951	+ 9.4	3, 720, 701	3,649,483	+ 2.2	3,240,588	3,546,685
Huron Montana—Billings	3,318,353 21,150,549	3,235,368 20,967,841	+ 2.6 + 0.9	9,991,115 61,550,405	9,699,029 59,567,294	+ 3.0 + 3.3	4,685,043	5,021,615			
Great Falls	15,763,320 50,582,524	14,270,201 53,586,032	+10.5	47,993,497	44,212,509	+ 8.6			6.7	4,420,409	4,383,800
Helena Lewistown	1,325,772	1,392,398	- 5.6 - 4.8	144,361,678 4,189,303	157,557,426 4,485,782	- 8.4 - 6.6	11,067,791	10,651,760	+ 3.9	10,849,455	10,421,515
Total (16 cities)	2,323,686,880	2,156,551,715	+ 7.7	6,303,765,130	5,973,072,398	+ 5.5	426,038,890	380,922,626	+ 11.8	375,439,904	403,571,344
Tenth Federal Reserve District-	-Kansas City-				n an an an tha an		a dharac a shekara a shekara she Mara a shekara shekara shekara Mara a shekara shekara shekara shekara shekara				
Nebraska—Fremont	4,153,392	3,972,540	+ 4.6	12,206,340	12,217,571	- 0.1	967,668	1,063,481	- 9.0	897 200	F 64.443
Hastings	42.412.513	39,865,922	+ 6.4	118,322,344	(egener <u>de ster</u> te		702,723	793,601	-11.5	887,390 666,130	764,414 620,716
Lincoln Omaha	767,940,910	697,655,693	+ 10.1	2,043,966,901	117,395,233 1,948,093,307	+ 0.8 + 4.9	8,848,310 139,435,892	8,674,137 135,965,244	+ 2.0 + 2.6	8,207,706 131,066,807	8,595,567 147,927,244
Kansas—Manhattan Parsons	2,902,906 2,121,552	2,815,787 2,438,975	+ 3.1 	8,268,747 6,762,343	8,636,760 7,326,025	-4.3 -7.7	(141,521,244
Topeka	43,708,091	39,728,759	+ 10.0	119,500,383	110,076,121	+ 8.6	9,047,558	8,008,511	+ 13.0	8,701,595	9,656,268
Wichita Missouri—Joplin	101,893,878 4,386,128	93,738,222 4,047,602	+ 8.7 + 8.4	279,753,522 12,898,282	280,286,532 12,328,619	-0.2 + 4.6	21,086,370	20,936,873	+ 0.7	18,375,027	17,645,480
Kansas City St. Joseph	1,694,528,990 54,124,498	1,660,837,235 49,399,212	+ 2.0	4,548,961,187 155,860,656	4,636,520,128 150,332,917	- 1.9	314,063,263	314,522,356	- 0.1	308,472,449	332,209,569
Carthage	1,538,343	1,628,047	+ 9.6 - 5.5	7,054,324	6,215,105	+ 3.7 + 13.5	11,475,680	12,149,815	- 5.5	11,463,752	12,430,821
Oklahoma-Tulsa Colorado-Colorado Springs	236,920,543 18,731,585	211,630,496 16,545,235	+12.0 + 13.2	681,398,318 49,575,902	648,555,174 46,640,588	+ 5.1 + 6.3	4,117,968	State Comments	والمستنب الأران		
Denver	686,937,315	661,224,497	+ 3,9	1,815,435,562	1,758,655,935	+ 3.2		3,952,170	+ 4.2	3,539,239	3,321,558
Pueblo Total (15 cities)	13,830,609	14,759,370	6.3 + 5.0	39,591,865	41,375,745	→ 4.3 + 1.2	3,340,508	3,928,690		3,040,206	3,227,925
Eleventh Federal Reserve Distri					lan an tais			003,554,018	+ 0.6	494,420,30 <u>1</u>	536,389,562
						Sec. 15	$\label{eq:product} p_{i} = \sum_{i=1}^{n-1} \sum_{j=1}^{n-1} p_{i} \cdot m_{i+1} \sum_{j=1}^{n-1} p_{i} \cdot p_{j} \cdot$		al stad at a		en de la constante de la const
Texas—AustinBeaumont	39,735,368 20,651,955	46,496,229 22,566,152		110,174,632 62,005,364	119,321,585 69,214,089	-7.7 -10.4	9,053,018	9,038,683	+ 0.2	9,366,322	9,251,525
Dallas	1,681,224,160	1,597,017,301	+ 5.3	4,785,104,024	4,667,963,337	+ 2.5	339,848,339	316,331,053	+ 7.4	307,630,781	307,924,717
El Paso Ft. Worth	165,788,958 136,477,202	185,090,059 129,794,661	-10.4 + 5.1	488,784,514 399,257,351	547,138,953 396,826,718	-10.7 + 0.6	28,564,064	28,132,931	+ 1.5	30,037,583	31,365,305
Galveston	28,747,000 1,463,456,875	28,562,000 1,440,156,900	+ 0.6 + 1.6	85,276,000 4,111,404,401	87,423,000 4,137,531,469	-2.5 -0.6	5,548,000	8,947,000		10,848,000	6,045,000
Port Arthur	7,677,429	7,719,812	- 0.6	22,217,407	23,793,038	- 6.6				5-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	6.000
Wichita Falls Texarkana	28,208,701 6,856,752	25,742,681 8,183,512	+ 9.6 - 16.2	- 79,362,550 19,780,938	75,502,943 24,120,302	+ 5.1 	4,368,578	5,452,401		5,551,615	5,645,159
Louisiana-Shreveport	54,898,849	49,173,800	+11.6	162,289,714	149,020,722	+ 8.9	11,701,997	12,276.659	- 4.7	7,581,921	11,845,092
Total (11 cities)	3,633,723,249	3,540,503,107	+ 2.6	10,325,656,895	10,297,856,156	+ 0.3	399,083,996	380,178,729	+ 5.0	371,016,222	372,146,798
Twelfth Federal Reserve District	t—San Francisco—										
Washington-Bellingham	7,386,882	6,242,807	+ 18.3	19,702,201	17,450,555	+ 12.9		a da <u>ka sa</u> r			rep later in the
Seattle Yakima	765,877,249 21,269,877	759,652,563 20,050,818	+ 0.8 + 6.1	2,015,247,044 57,436,268	2,045,797,674 53,633,573	-1.5 + 7.1	145,954,606 5,319,440	144,159,655 4,459,194	+ 1.2 + 19.3	140,735,531 4,280,189	134,812,456 4,424,681
Idaho-Boise	33,657,196	32,583,003	+ 3.3	100,490,641	100,442,904	+ 0.1		4,405,154	T 19.3	4,280,189	4,424,081
Oregon—Eugene Portland	9,186,000 689,100,091	10,992,000 778,354,012	-16.4 -11.5	25,336,000 1,896,064,872	30,636,000 2,132,435,438	-17.3 -11.1	134,815,238	166,667,308	-19.1	152,906,820	154,920,088
Utah—Ogden	16,887,517 332,852,265	12,165,156 350,449,833	+ 38.8	48,402,075 919,876,912	44,270,202 987,567,494	+ 9.3 - 6.9					
Salt Lake City Arizona—Phoenix California—Bakersfield	128,890,603	95,389,380	+ 35.1	380,891,158	304,240,394	+ 25.2	51,523,474	65,909,500	21.8	58,305,547	64,926,996
California—Bakersfield Berkeley	38,408,894 35,082,891	38,851,266 33,994,320	$\frac{1-1.1}{+3.2}$	120,377,508 99,776,728	126,101,258 96,036,007	-4.5 + 3.9					
Long Beach	96,396,136	87,515,098	+10.1	262,009,325	247,293,182	+ 5.9	20,653,477	17,988,050	+14.8	16,165,933	17,799,879
Modesto Pasadena	23,859,809 66,149,288	21,402,520 63,068,964	+11.5 + 4.9	66,295,406 184,531,607	65,091,360 194,130,250	+ 1.8 - 5.0	13,522,918	14,449,614	6.4	12,746,326	13,284,312
Riverside San Francisco	14,672,873 2,536,749,182	14,634,913 2,475,091,342	+ 0.3 + 2.5	43,631,254 6,700,185,570	44,326,948 6,710,628,659	-1.6 - 0.2	466,552,712	1. 7			
San Jose	71,758,045	67,513,035	+ 6.3	202,203,009	201,415,376	+ 0.4	17,132,453	484,399,997 14,554,025	-3.7 + 17.7	457,385.692 13,661,044	531,406,925 14,357,721
Santa Barbara	25,219,273 41,601,948	22,197,175 44,828,850	+13.6 -7.2	70,111,567 115,392,089	68,713,469 127,025,263	+ 2.0	6,118,711 9,770,919	5,636,658 11,763,159	+ 8.6 	4,876,430 9,781,003	5,377,379
the second second second second		4,934,977,055	+ 0.4	13,327,961,234	13,597,236,006	- 2.0		· · · · · · · · · · · · · · · · · · ·			10,202,175
Total (19 cities)	4,955,006,019			· · · · · · · · · · · · · · · · · · ·			871,363,948	929,897,160	- 6.3	870,844,515	951,512,612
Grand Total (181 cities)	97,702,872,237	90,455,281,857	+ 8.0	267,407,375,649	250,783,025,430	+ 6.6	17,881,537,749	16,876,943,272	+ 6.0	16,369,830,819	16,092,788,409
Outside New York	49,980,051,679	48,766,497,266	+ 2.5	136,219,522,570	136,113,211,924	+ 0.1	8,443,315,754	8,624,796,109	- 2.1	7,606,663,278	8,332,844,6-6
	Alle de l'Arte da	್.ಜ. ಕಿ.ಜ್.ಕ್.ಕ್.ಸಿ	Sec. Oak	3 48 Y 11 11 14				Children of the Party of the			

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

t :	usands of d	JIIAIS	In	c. (+)	
Assets-	Apr. 14, 1954		Apr. 7, 1954	19 - AN	Apr. 15, 1953
Gold certificates Redemption fund for F. R.	20.404,102	+	5,001	÷	224,000
notes	874,501		4,475	+	116,335
Total gold ctf. reserves	21,278,603	+	526	-	
Other cash	384,840		19,956	. +	30,719
Discounts and advances	170,870		6,422		697,491
Industrial loans U. S. Government securities:	1,321		170	. 7	2,232
Bought outright-					
Bills	1,910,975				1,396,221
Certificates	6,051,191				1,055,475
Notes	13,029,021				744,650
Bonds	3,641,150	_			880,825
Total bought outright Held under repurchase	24,632,337			+	826,221
agreement				-	15,000
Total U. S. Govt, securities	24,632,337	1.		+	811,221
Total loans and securities_ Due from foreign banks	24,804,528 22	-	6,592	+	111,498
F. R. notes of other banks	137.064	-	3.211		20,723
Uncollected cash items	4,183,651	+	828,020		383,532
	52.979	1	71	+ *	3,332
Bank premises Other assets	161,226	+	9,014	_	23,342
Total assets	51,002,913	+	807,872	·	389,714

Llabilities—						
Federal Reserve notes Deposits:	25,515,944	<u> </u>	24,006	19 <u>22</u> 2010	18,454	
Member bank-res. accts	19,292,657	+	20,927		639,419	
U. S. Treas gen. account	638,909	+	68,458	+	297.784	
Foreign	469,292	-	21,760		105.155	
Other	352,869	_	18,231	+	152,830	
Tctal deposits	20,753,727	+	49,394		293,960	
Deferred avail. cash items Other liabilities and accrued	3,584,338	+	774,867	-	126,733	
dividends	19,368	+	1,245	+	1,262	
Total liabilities	49,873,377	+	801,500	$\overline{\nabla}$	437,885	
Capital Accounts- (1.4.8	÷.		
Capital paid in	270,530	+	107	+	13,458	
Surplus (Section 7)	625,013			+	40,337	
Surplus (Section 13b)	27,543					
Other capital accounts	206,450	+.	6.265	·	5,624	
Total liabilities and capi-	A	1.14	1			
tal accounts	51,002,913	+	807,872	-	389,714	
Ratio of gold certificate re- serves to deposit and F. R.						
note liabilities combined	46.0%		-	+	0.1%	
Contingent liability on ac- ceptances purchased for		1		1. 11-11		ť
foreign correspondents	16.424	+	.1.942		14,471	ŝ
Industrial loan commitments			- 28	+	29	÷
· · · · · · · · · · · · · · · · · · ·	1 × × × ×					ł

Condition Statement of Member Banks

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The condition statement of weekly reporting member

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 7: Increases of \$431 million in loans to banks and \$410 million in holdings of Treasury bills; decreases of \$445 million in balances with domestic banks and \$491 million in United States Government deposits, and increases of \$564 million in demand de-posits adjusted and \$486 million in borrowings. Commercial, industrial, and agricultural loans de-creased \$49 million at all reporting member banks; changes according to industry appear in another press release. "Other" loans decreased \$78 million. Holdings of Treasury bills increased \$178 million in Chicago, \$118 million in New York City, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased \$111 million in Chicago and a total of \$130 million at all re-porting member banks. Holdings of United States Gov-ernment bonds increased \$95 million in the Chicago District and \$50 million in the San Francisco District; but they decreased \$43 million in the Cleveland District; the net increase at all reporting member banks was \$136 million. Holdings of "other" securities increased \$52 million in New York City, \$51 million at all reporting member banks.

Demand deposits adjusted increased \$905 million in

gitized for FRASER

* Estimated.

p://fraser.stlouisfed.org

Name of Company

Per When Holders Share Payable of Rec.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed: FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

APRIL 9, 1954 TO APRIL 15, 1954, INCLUSIVE Country and Monetary Unit Noon Buying Bata for Cable Transfers in

	Friday	Monday	Tuesday		Wednesday	Thursday
1	Apr. 9	Apr. 12	Apr. 13		Apr. 14	Apr. 15
rgentina peso-	8	S	e e		e apr. 12	s s
Basic	.200000*	.200000*	.200000*		.200000*	.200000*
Preferential	.133333*	.1333333	.1333333*		.133333*	.1333333*
Free	.0719820*	.0719820*	.0719820*		.0719820*	.0719820*
ustralia, pound	2.245019	2.245019	2.245268		2.245766	2.245766
ustria, schilling	.0385802*	.0385802*	.0385802*		.0385802*	.0385802*
elgium, franc	.0198812	.0198375	.0198500		.0198500	.0198437
razil, cruziero-	.0150012	.0196315	.0190900		.0198500	.0190421
Basic	.0428082*†	.0428082*†	.0428082*†		.0428082*†	.0423082**
Free	.0352609*†	.0352609*†	.0352609*†			
ritish Malaysia, Malayan dollar	.326900	.326900			.0352609*†	.0352609*1
			.326900		.326900	.326900
anada, dollar	1.021328	1.019746	1.018906	0	1.019121	1.019609
eylon, rupee	.210800	.210800	.210800		.210800	.210800
nland, markka	.00435401*	.00435401*	.00435401*		0.00435401*	.00435401
rance (Metropolitan), franc	.00285625	.00285625	.00285625		.00285625	.00285625
ermany, Deutsch Mark		,238379*	.238379*		.238379*	.238379*
idia, Dominion of, rupee	.210833	.210833	.210866		.210866	.210866
eland, pound	2.817500	2.817500	2.817812		2.818437	2.818437
exico, peso	.116076	.116076	.116076		.116076	116076
etherlands, guilder	.264100	.264100	.264125		.264100	.264100
ew Zealand, pound	2.789603	2.789603	2.789913		2.790532	2.790532
orway, krone	.140080*	.140080*	.140080*		.140080*	.140080*
hilippine Islands, peso	.496766*	.496766*	.496766*		.496766*	.496766*
ortugal, escudo	.0349000	.0349000	.0349000		.0349000	.0349000
weden, krona	.193330*	.193330*	.193330*		.193330*	.193330*
witzerland, franc	.233125	.233100	.233125		.233100	.233100
nion of South Africa, pound	2.806973	2.806973	2.807285		2.807907	2.807907
nited Kingdom, pound sterling	2.817500	2.817500	2.817812		2.818437	2.818437
ruguay, peso	0.4	44	40		##	**

Chicago and \$45 million each in the Boston and Phila-delphia Districts, and they decreased \$118 million in the Cleveland District, \$110 million in New York City, \$97 million in the San Francisco District, and \$74 million in the Chicago District outside of Chicago. Time deposits increased \$91 million. Borrowings increased \$190 million in New York City and \$103 million in Chicago.

A summary of assets and liabilities of reporting mem-ber banks follows: Too (1) of

		· 11		nc. (+		. 1.	
		Apr. 7,		c. (—) r. 31,			
		1954		954		53	
	Assets-			s of d			
	Loans and investments-total	79.078		,023		.196	
	Loans-net	39,530		213	+ 2	22	
	Loans-gross	40.169	+			52	
	Commercial, industrial, and agricultural	40,109	Ŧ	213	T	04	
	loans	22,714		49		583	
	Loans to brokers and dealers for pur-	22,113	_	45	-	000	
	chasing or carrying securities	1.676		82	-	27	
	Other loans for purchasing or carrying	1,010		04		-1	
	securities	828		19	+	31	
	Real estate loans	6.532	+	10		352	
	Loans to banks	672	+	431	+	213	
	Other loans	7.747	_	78	4	66	
	U. S. Government securities-total	31.518	+	668		,782	
	Treasury bills	2,486	+	410		634	
	Treasury certificates of indebtedness	2.867	+	130		709	
	Treasury notes	4.641	-	8		.208	
	U. S. bonds	21.524	+	136		.647	
	Other securities	8,030	+	142	+	392	
	Reserves with Federal Reserve Banks	14,006	+	16		314	
	Cash in vault	886	+	2		38	
	Balances with domestic banks	2,547	-	445	+	256	
	Liabilities—						
	Demand deposits adjusted	52.376	+	564	1.000	347	
	Time deposits except Goverment	20,204	+	91		.015	
	U. S. Government deposits	3.536		491		290	
÷	Interhank demand denosite:	1.1.1.1.1.1.1.1.1.1	5-1	1.25	1 Trick		
	Domestic banks	10,403	1	135	+	525	
	Foreign banks	1,269	+	42	-	59	
	Borrowings	647	+	486		430	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTION	Date	Deme
Alabama Gas Corp	11 N 1 1 1 1 1 1 1 1	Page
1st mortgage 31/2 % bonds, series C, due 1971	Moy 15	
Alabama Great Southern RR. 1st mtge. 31/4 % bo series A, due 1967	onds, May 1	1473
Alabama Power Co., 1st mtge. 41/8% bonds, due 198	Anr 26	1369
Atlanta & Charlotte Air Line Ry. 1st mtge. 334% b	onds	
Central Indiana Gas Co., 1st mtge. 2% % bds., due 1	May 1	1477
Chicago & Western Indiana PR_		1610
43% % 1st collat. trust mtge. bonds, ser. A, due 19	82May 1	1370
Commercial Credit 31/2 % junior subord. notes due 1	973_Apr 30	1157
Firestone Tire & Rubber Co., 3% debentures due 19	Al May 1	1479
Florida Power Corp., 4.90% preferred stock	May 15	*
Fort Worth & Denver Ry -		
1st mortgage 4% % bonds due 1982	May 1	1371
Georgia Power Co., 1st mtge., 334 % bonds, due 198	3May 15	*
Minnesota Transfer Co., 1st mtge. 33/4 % bonds	Tum 1	1373
Mississippi Power Co., 1st mtge. 33/4 % bds., due 1	983 Mov 2	1613
Morrell (John) & Co., 15-year 3% debentures, due 1	059 Mari 1	1482
Seabrook Farms Co., 33/4 % debentures, due 1962	Mon 1	1484
Southern Union Gas Co., 3% % debentures due 107	9 Man 1	
Tennessee Gas Transmission Co., 4%% debs., due 1	ori hread	1484
Western Maryland Ry 1st mortgage 41/2 % bonds, series B, due 1976		1484
York Corn 1st mtge 21/ 0 s f bonds to	May 1	1616
York Corp., 1st mtge. 31/4 % s. f. bonds, due 1960_	May 10	1616

	ENTIRE	ISSUE	CALLED	
A Tanne				

Company and Issue Date	8	Page
Detroit Edison Co. 3% % gen. & ref. mtge. bonds, ser M.		
due 1988 May	1	1478
Foote Mineral Co., 4% conv. debentures, due 1967May	5	1611
Pittsburgh & West Virginia Ry		
1st mortgage 41/2% bonds, series AJun	1	1374
	10	1.

*Announcement in this issue

DIVIDENDS

Dividend announcements are grouped in two separatables. In the first we indicate all the dividends ar nounced during the current week. Then we follow with a second table in which we show the payments prevously announced, but which have not yet reached the payment data payment date.

	payment date.			
	Name of Community	Per	When	Holder
	Name of Company	Share	Payable	of Rec
	Akron Canton & Youngstown RR. Co		× 8 (5)	
	Road plans to seek permission from ICC to			
	split its com. stk, on a five-for-one basis Aluminum Co. of America, common (quar.) 33.75 preferred (quar.) American Business Shares (out of net inc.) American Iron & Machine Worke	40c	0 10	
	\$3.75 preferred (quar.)	933/4C	6-10 7- 1	5-20
	American Business Shares (out of net inc.)	40	5-20	6-15 4-23
			0-20	1-20
	\$1.10 preferred (quar.)	271/2C	4-15	3-31
	American President Lines, Ltd.			
	5% non-cum, preferred (quar.)	\$1.25	6-21	6-10
	5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.)	\$1.25	9-20	9-10
	Anderson-Prichard Oil Corp (quar)	\$1.25 40c	12-20 6-30	12-10 6-18
	Anderson-Prichard Oll Corp. (quar.) Anheuser-Busch, Inc. (quar.) Aunor Gold Mines, Ltd Avildsen Tools & Machines, Inc 5% preferred (cocum 1)	30c	6-9	5-11
	Aunor Gold Mines, Ltd.	14c	6-1	5- 7
	Avildsen Tools & Machines, Inc	8 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1085 - 1	- 18 T. I	
			5-1	4-20
	Ayres (L. S.) Co. $4\frac{1}{2}$ % pid. (quar.)	\$1.121/2	4-30	4-20
	Ayres (L. S.) Co. 4½% pfd. (quar.) 4½% pfd. (series 1947) (quar.) Banco De Los Andes, Amer. shares	\$1.12 1/2	4-30	4-20
		14C 10C	4-29 4-30	4-19 4-14
	Best & Co. (quar.)	50c		4-26
	Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62 1/2 C		4-15
	Best & Co. (quar.) Blue Ribbon Corp., Ltd., 5% pfd. (quar.) Blue Ridge Mutual Fund (from net invest-			1.1.1
	ment income)	10c	5-13	4-29
Ĩ	Campbell Wyant & Cappon Foundary	31c	5-15	4-30
	Burry Biscuit, \$1.25 pfd. (quar.) Campbell Wyant & Cannon Foundry (quar.) Central Vermont Public Service Corp. (quar.) Century Bibbon Wile Law Common Service Corp. (quar.)	50c	6-8 5-15	5-14
		21c 15c	6-15	4-30 6- 1
	Chain Store Real Estate Trust (Mass.)-	100	0-10	0- 1
		75c	5-1	4-20
	Chase National Bank (N. Y.) (quar.) Chicago Corp., \$3 pref. (quar.) City Auto Stamping Co. (quar.) City Title Insurance Co. (N.Y.) (quar.) Clinton Foods, Inc., com. (monthly) Common (monthly)	50c	5-15	4-21
	Chicago Corp., \$3 pref. (quar.)	75c	6-1	5-14
	City Title Insurance Co. (N. Y.) (quar.)	50c	6-1	5-20
	Clinton Foods, Inc., com. (monthly)	7½c 10c	4-22	4-15
	Common (monthly)	100	5-3	5-17
	Common (monthly) Common (monthly) 4½% preferred (quar.) Cockshutt Farm Equipment, Ltd. Colonial Life Insurance Co. of America (stock div.) (1/9th sh. for each sh. held) Columbus & Southern Ohio Electrica	10c	6-1 7-1	6-16
	4½% preferred (quar.)	\$1.121/2	7-1	6-16
	Colonial Life Traument, Ltd.	\$10c	6-1	5-1
	(stock div.) (1/9th sh, for each sh, hold)			
1	Columbus & Southern Ohio Electric- 4/4 % preferred (quar.)	1	5-3	4-23
	4¼% preferred (quar.)	\$1.06	5-1	4-15
	4.65% preferred (quar.)	\$1.16	5-1	4-15
	Conlon-Moore 6% preferred	25c	4-15	4- 5
			Sec. 14	1.0
	\$1.40 class A (quar.) Container Corp. of America—	35c	6-30	6-11
	Common (Increased)	60c	5-27	5-3
	Stock dividend 4% preferred (quar.)	25%	5-27	5-3
	4% preferred (quar.)	\$1	6-1	5-20
	Continental Motors Corp. (quar.)	206	6-25	6-4
	Continental Motors Corp. (quar.) Cook Paint & Varnish Co., common (quar.) \$3 prior preferred (quar.) Consumers Glass Co., Ltd. (quar.) Culver Corp. (s-a) Delta Air Lines, Inc. (quar.) Divco Corp. (quar.)	25c	6-1 6-1	5-10
	Consumers Glass Co Ltd (quar.)	75c	6-1	5-10
	Culver Corp. (s-a)	37½c	5-31 6-15	4-30 6- 1
	Delta Air Lines, Inc. (quar.)	30c	6- 7	5-21
	Divco Corp. (quar.)	15c	4-30	4-23
	Dobbs Houses, Inc. (quar.)	35c	6-1	5-15
			0- I	0-10
	Dominion & Anglo Investment Corp., Ltd	\$\$8	4-29	4-23
	Extra	1\$6	4-29	4-23
	5% preferred (quar.)	\$\$1.25	6-1	5-15
	Durham-Enders Razor Corp., class A com	100	4-23	4-20
	Non-cum. partic. conv. pfd	10c	4-23	4-20
	Eastern States Corp., \$7 A (accum.)	\$1.75	7-1	6-4
	\$6 preferred B (accum.)	\$1.50	7- 1	6- 4
	Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-14
	Empire Millwork Corp. (quar.)	150	4-30	4-20
	Empire Southern Gas. Co. (quar.)	50c		
	Farmer Brothers Co. (quar.)		4-26	4-15
	Fate-Root-Heath (quar.)	8c	5-3	4-20
		200	5- 1	4-15

	Fedders-Quigan Corp.—	Shure	P. C. Sala	of Rec.
	Common (stock div.) 5% preferred series A (quar.)		5-28	4-30 5-18
	5 % preferred series A (quar.) 5 ½ % preferred series 1953 Fire Association of Philadelphia (quar.)	68 ³ / ₄ c 55c	5-28 6-16	5-18 5-14
	Fire Association of Philadelphia (quar.) Foote Bros. Gear & Machine Corp., com 5% (conv. pid. (quar.) Fulton Industrial Securities Corp \$\$ professed (convrises Corp	\$0.215625	5-1 5-1	4-23 4 23
	\$3.50 preferred (quar.) Gair (Robert) Co. (quar.)		5-1	4-15
	Gas Service Co. (quar.)	37 ½C 31c	6-10 6-10	5-20 5-14
	General Package Corp., com. (quar.) 4½% pfd. 1st series (quar.) General Shoe Corp. (quar.) Georgia RR. & Banking Co. (quar.)	56¼c	7-1 6-30	6-15 6-15
	Georgia RR. & Banking Co. (quar.) Gillette Co. (quar.) Goshen & Deckertown RR. (annual) Graton & Mnight Co., \$1.80 prior pfd. (5-a) Griscom-Russell Co., com. 6% preferred (quar.) Growth Industry Shares, Inc. (entirely from investment income)	62½c \$1.75	4-30 4-15	4-19 4-1 5-1
	Goshen & Deckertown RR. (annual)	62½c 40c	6- 5 4-20	5-1 4-13
	Griscom-Russell Co., com.	90c 15c	5-15 4-15	5-5 4-9
	6% preferred (quar.) Growth Industry Shares, Inc. (entirely from	\$1.50	4-15	4- 9
	investment income) Gruman Aircraft Engineering Corp. (quar.)	25c	4-23 5- 6	4-15 4-26
£	Gruman Aircraft Engineering Corp. (quar.) Grumann Aircraft Engineering Corp. (quar.) Quarterly		5-6 6-21	4-26
	Above company previously paid dividends on a semi-annual basis.	500	0-21	6-11
	Gulf Insurance Co. (Dallas, Texas) (quar.)_ Hagerstown Gas Co. (quar.)_	50c	4-13	4-6
	Hartz (J. F.) Co., Ltd., class A (quar.) Hercules Steel Products Corp	17½c ‡12½c	5-1 5-1	4-15 4-20
			5-1	4-15
24	 4% preteried series A (quar.) 6% conv. pfd. series B (quar.) Hollinger Cons. Gold Mines Ltd. (quar.) Hooker Electrochemical Co., com. (quar.) \$4.25 preferred (quar.) 	30c ‡6c	6-1 6-30	5-14 6- 2
	\$4.25 preferred (quar.)	50c \$1.06 ¹ /4	5-28 6-25	5-3
	\$4.20 preferred B (quar.) Hormel (George A.) & Co., com. (quar.)	\$1.05 62 ¹ /2C	6-25 5=15	6-3 5-1
	 S4.25 preferred (quar.) S4.20 preferred B (quar.) Hormel (George A.) & Co., com. (quar.) 6% preferred series A (quar.) Indiana Gas & Water Co., Inc. (quar.) Indiana Telephone, common 	\$1.50	5-15	5-1 5-14
	Indiana Gas & Water Co., Inc. (quar.) Indiana Telephone, common 4.80% preferred (quar.) 4.80% preferred (quar.) International Harvester Co., 7% pfd. (quar.) Investors Mutual, Inc Iowa Power & Light Co., com. (quar.) 3.30% preferred (quar.) 4.40% preferred (quar.) 4.35% preferred (quar.) Jervis Corp. (quar.)	\$1.10	6-15	6-5 6-21
	4.80% preferred (quar.)	\$1.20	10-1	9-20 5- 5
	Investors Mutual, Inc.	15½c	4-21	3-31
1. P. 48	3.30% preferred (quar.)	82 ¹ /2C	6-25 7- 1	5-28 6-15
	4.35% preferred (quar.)	\$1.10 \$1.08 ³ /4	7 - 1 7 - 1	6-15 6-15
Page	Jervis Corp. (quar.) Joy Mfg. Co. (quar.) Kingston Products Corp. (s-a). Kresge (S. S.) Co. (quar.)	15c 62½c	5-15 6-10	5-28
1478	Kingston Products Corp. (s-a) Kresge (S. S.) Co. (quar.)	10c 50c	6-15 6-10	5-15
1611	Kresge (S. S.) Co. (quar.) L'Aiglon Apparel, Inc. (quar.) Lake Superior & Ishpeming RR. Co. (quar.) Lakeside Laboratories, Inc., \$1.16 pfd. (quar.) Laura Secord Candy Shops, Ltd. (quar.) Life Savers Corp. (quar.) Little Miami RR. Original (quar.) Original (quar.) Original (quar.) Original guar.nteed (quar.)	10c 35c	5-10	4-23
1374	Lakeside Laboratories, Inc., \$1.16 pfd. (quar.) Laura Secord Candy Shops, Ltd. (quar.)	29c 120c	4-30	4-20
1	Life Savers Corp. (quar.)	40c	6-1	5- 3
	Original (quar.)	\$1.10	9-10	8-18
	Original (quar.)	\$1.00	3-10-55	2-18
arate	Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Loew's Roston Thestres (court.)	50c 50c	9-10	8-18
s an-	Special guaranteed (quar.)	50c 50c	12-10 3-10-55	11-18 2-18
with previ-	Evtro	100	5-1	4-19 4-19
their	Lorain Telephone (quar.) Lunn Laminates, Inc. (stock dividend) Maccassa Mines, Ltd.	35c 20%	5-1 4-30	4-15 4-20
Holders	Maccassa Mines, Ltd Macco Corp. (quar.)	\$2c 15c	6-15	5-15
of Rec.	Macco Corp. (quar.) Mar-Tex Oil & Gas (semi-annual) Semi-annual	50	6-15 12-15	0- I
	Semi-annual McBrine (L.) Co., Ltd., preferred (s-a) McIntyre Porcupine Mines, Ltd. (guar)	\$50c \$50c	7-1 6-1	6-16 5- 3
5-20	McIntyre Porcupine Mines, Ltd. (quar.) Meadville Telephone, common (quar.) 5% preferred (s-a)	37 ¹ /2C 62 ¹ /2C	5-15	4-30 6-15
6-15 4-23	 5% preferred (s-a). Michigan Sgamless Tube Mid-West, Abrasive Co. (quar.) Minneapolis-Moline, \$5.50 1st pfd. (quar.) \$1.50 convertible 2nd preferred (quar.) No action, was taken on a payment for the common stock. 	25c	4-29	4-20
3-31	Midwest Piping Co.	50c	6- 1 5-14	5-14 4-28
6-10	\$1.50 convertible 2nd preferred (quar.)	\$1.37½ 37½C	5-15 5-15	4-30 4-30
9-10 12-10	the common stock.	i radi i		
6-18 5-11	Mitchell 41 9) Co. Itd. (quar.)	\$1.50	5- 1	4-15 6-15
5-7	Montgomery & Erie RR. (s-a) Moody's Investors Service	17½c	5-10	4-30
4-20 4-20	Montgomery & Erie RR. (s-a) Montgomery & Erie RR. (s-a) \$3 partic. preferred (quar.) 4% preferred (quar.) 7% preferred A (quar.) 7% preferred B (quar.) 7% preferred B (quar.) Morrison-Knudsen Co. (increased) Motrison-Knudsen Co. (increased) Mutphy (G. C.) Co. (quar.) National Container Corp., ccmmon (quar.) \$1.25 preferred (quar.) National Lead Co., 7% A preferred (quar.) National Lead Co., 7% A preferred (quar.) National Series Stock Series Stock Series	75c †25c	5-15	5-1
4-20	4% preferred (quar.) 7% preferred A (quar.)	\$25c	7-2 7-2 7-2 7-2 6-1	6z 4
4-19 4-14	7% preferred B (quar.) Morrison-Knudsen Co. (increased)	†\$1.75	7-2	6-4
4-26 4-15	Motion Picture Advertising Service	15c	4-15 6- 1	4-10
4-29	National Container Corp., common (quar.)	15c	6-10	5-14 5-20
4-30 5-14	National Dairy Products, Corp. (quar.)	51%40 750	6-10 6-10	5-20 5-18
4-30 6- 1	National Securities Series—	\$1.75	6-15	5-21
4-20	Preferred stock series	17c 8c	5-15 5-15	4-30 4-30
4-21 5-14	6% preferred (quar.)	15c	5-1	4-19
5-20 4-15	National Vulcanized Fibre Co. (quar.) New England Fund	20c 18c	5-15 5- 1	5- 3 4-16
4-22 5-17	New York Air Brake Co. (quar.)	50c 40c	5-1 6-1	4-19 5-14
6-16	North Central Texas Oil Co. (quar.)	25c	6-10 6-10	5-20 5-24
6-16 5- 1	North American Investment 60 and (aver)	971/ -	0 10	6-21 5-28
4-23	5½% preferred (quar.)	343%c	6-19	E 00
4-15	Noth American Investment, 0.% pid. (quar.) 5½% preferred (quar.) Northern Illinois Gas Co., common	200	5-1 5-1 8-1 5-1	6-22
4-15 4- 5	5% preferred (quar.)	\$1.25	5-1	6-22
6-11	6% preferred (quar.)	\$1 22½c	4-26 5- 1	4-21
5-3	5% preferred (initial)	10c \$3	$ \begin{array}{r} 8-1 \\ 4-26 \\ 5-1 \\ 4-22 \\ 6=1 \\ 6-10 \\ 6-1 \end{array} $	4-17
5-3 5-20	\$3.60 preferred (quar.)	37½c 90c	6-10 6- 1	5-15
6- 4 5-10	54.40 preferred (quar.) Oxford Paper Co., \$5 preferred (quar.)	\$1.10 \$1.25	6-1 6-1 6-1	9-19
5-10	Pacific Gas & Electric, 6% pfd. (quar.) 51/2% preferred (quar.)	37½C 34%C	5-15	4-26
4-30 6-1	5% redeemable 1st preferred (quar.)	31 1/4 C	5-15 5-15	4-26
5-21 4-23	4.80% redeemable 1st preferred (quar)	300	5.15	4-26
5-15	Parker Drilling Co. of Canada, Ltd Peoples National Bank (Bklyn.) (quar.) Phillip-Jones Corp., common	\$15c		4-15
4-23	Phillip-Jones Corp., common	200	5+ 1 4-30	4-23
4-23 5-15	5% preferred (quar.) Pneumatic Scale, Ltd Procter & Gamble (quar.)	\$1.25 \$40c	4-30 5-1	4-23
4-20 4-20	Extra	65c	5-15 5-15	4-23
6-4	Puritan Fund, Inc Randall Co. (quar.)	18c 37½c	4-26	4-20
0- 4	and the second s	31720	5-1	4-20

Puritan Fund, Inc...... Randall Cö. (quar.)..... Reed Roller Bit Co. (quar.)..... Richmond, Fredericksburg & Potomac RR.— 6% guaranteed (s-a) 7% guaranteed (quar.)

25c

6-10

5- 1 5- 1

5-1 5-1

5-28

4-30 4-30

4-15

75c 87½c

15c \$1.16

Rockland Light & Power Co., com. (quar.) _____ 4.65% preferred (quar.) _____

4-15

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Name of Company	Per Share	When Payable	Holde of Re
St. Lawrence Flour Mills Co., Ltd 7% preferred (quar.)	‡\$1.75	5- J	4-2
St. Regis Paper Co., common (quar.) \$4.40 1st preferred series A (quar.)	\$1.75 37½c \$1.10 30c	6- 1 7- 1	5- 6-
Scotten Dillon Co. (quar.) Shea's Winnipeg Brewery, Ltd., class B (s-a)	30c \$50c	5-15 5-17	4-3
St.40 1st preferred series A (quar.)	27½c 37½c	5-17 5-17 6-12 5-14	4-3 5-
Sheller Alg. Corp. (quar.)	87½C \$1	5-14 6- 1	5-1
Shirrifi's, Ltd., 5% preferred (quar.) Sierra Pacific Power, common (quar.)	\$25c 50c	4-30 5- 1	4-1 4-2
6% preferred (quar.) Silver Syndicate	\$1.50 5c 50c	5-10	4-2
Simmons Co Skelly Oil Co. (quar.)	50c 40c	6-9 6-4 6-30	5-2
Simmons Co. Skelly Oil Co. (quar.) Sonotone Corp., com. (reduced) \$1.25 preferred (quar.) \$1.55 preferred (quar.) Spencer Kellogg & Sons Inc. (quar.) Stanley Warner Corp. (increased) Stein (A.) & Co. (quar.)	5C 31 1/4 C	6-30 6-30	6- 6-
\$1.55 preferred (quar.) Spencer Kellogg & Sons Inc. (quar.)	38 ³ /4 c 20c	6-30 6-30 6-10	6- 5-
Stadacona Mines, LtdStanley Warner Corp. (increased)	2c 25c	6-10 5-17 5-10	4-2
Stein (A.) & Co. (quar.)	30c	5-14	4-3
Subtroban Cas Service, common (quar.)	37½C	5-17 5-10 5-14 4-30 4-30 6- 4 4-30	4-2
Sunshine Biscuits Inc. (quar.)	\$1 30c	6- 4 4-30	5- 4-1
ayion, i carson & carson (canada), not.		A and and	34
Common	\$12½C	5-15	4-3
Texas Pacific Land Trust Sub, shares Cits, Prop. Interest	\$1.75	5-27	5-
Twin Coach Co., com. (quar.)	12½c	6-30	6-1 6-1
200 Bouth La Bane Brieet Corp. (quar.)	04 /20	· · · ·	0-1
United Air Lines Inc., com. (quar.)	25c	6-15	9-2 5-1
Quarterly United Air Lines Inc., com. (quar.) 4½% preferred (quar.) United Bond & Share, Ltd. (s=s) Onied Cities Really 5% pfd. (accum.)	\$1.12 ¹ /2 \$40c	7-15	5-1 6-3 4-1
U. S. Potash Co. (quar.)	\$5 45c	5-1 6-15	4-1
Upper Peninsula Power Co., com, (quar.)	30c \$1.31 1/4	5-1 5-1	4-2
Vogt Mfg. Corp. (quar.)	20c 10c	5-1 6-1 5+15	5-1
Waite Amulet Mines, Ltd. (quar.)	\$35c 10c	6-10 5-15	54 5-
West Va. Pulp & Paper, 4½% pfd. (quar.) Westchester Fire Insurance Co. (quar.)	\$1.12 ¹ / ₂ 27 ¹ / ₂ C	5-15 5-1	4-3
Vogt Mfg. Corp. (quar.) Vulcan Corp. (quar.) Waite Amulet Mines, Ltd. (quar.) West Bhowcase & Fixture Co. (quar.) West Va. Pulp & Faper, 4½% pfd. (quar.) Western Air Lines; Inc. (quar.) Western Canada Brewerles, Ltd. (quar.) Western Linght & Telephone, com. (quar.) 5½% preferred (quar.)	25c 125c	5-17	5-4-3
Western Light & Telephone, com. (quar.) 5½% preferred (quar.)	40c 34%c	5-1 5-1	4-2
5% preferred (quar.) White's Auto Stores, com. (quar.)	31 1/4 C	5-1	4-2
51/2 % conv. pfd. (quar.)	343/8C	5-15 5-15 6-10	4-2
Wisconsin Bankshares Corp. (increased) Wisconsin Electric Power, common	30c 37½c	5-22	5-
6% preferred (quar.)	\$1.50 90c	6-1 7-31 6-1	7-1
6% preferred (quar.) 3.60% preferred (quar.) Wisconsin Power & Light Co. (quar.) Woolworth (F. W.) Co. (quar.)	30c 50c	5-15 6-1	4-3
dends announced this week, these	bes not being	include given	e div in t
weeks and not yet paid. The list de dends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.)	bes not being Per Share 7c	include given When Payable 4-20	e div in t Hold of R 4-
weeks and not yet paid. The list do lends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.) Adams-Millis Corp. (quar.) Affiliated Fund, Inc. (quarterly out of net	Per being Per Share 7c 50c	include given When Payable 4-20 5- 1	e div in t Hold of R 4- 4-
vecks and not yet paid. The list de lends announced this week, these preceding table. Name of Company berdeen Petroleum, class A (quar.) dams-Millis Corp. (quar.) difiliated Fund. Inc. (quarterly out of net investment income)	Per Share 7c 50c 6c	include given When Payable 4-20	e div in t Hold of R 4-
vecks and not yet paid. The list de lends announced this week, these preceding table. Name of Company berdeen Petroleum, class A (quar.) dams-Millis Corp. (quar.) difiliated Fund. Inc. (quarterly out of net investment income)	Per Share 7c 50c 6c	include given When Payable 4-20 5- 1 4-20 5- 1 10- 1	e div in t Hold of R 4- 4- 3- 4- 2-
weeks and not yet paid. The list de lends announced this week, these preceding table. Name of Company berdeen Petroleum, class A (quar.) dams-Millis Corp. (quar.) diffiliated Fund, Inc. (quarterly out of net investment income) ir-Way Electric Appliance Corp ktron, Canton & Youngstown RR 5% preferred (s-a) biden's, Inc. (stock dividend) llegheny & Western Ry. guaranteed (s-a)	Des not being Per 50c 6c 20c \$2.50 50% \$3	include given When Payable 4-20 5-1 4-20 5-1 10-1 5-7	e div in t Hold of R 4- 4- 3- 4- 2-
weeks and not yet paid. The list de dends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.) Adams-Millis Corp. (quar.) (quarterly out of net investment income) investment income) investment income) dkron, Canton & Youngstown RR 5% preferred (s-a) Alden's, Inc. (stock dividend) lligheny & Western Ry. guaranteed (s-a)	Des not being Per 50c 6c 20c \$2.50 50% \$3	include given When Payable 4-20 5-1 4-20 5-1 10-1 5-7 7-1 1-3-55 4-20	e div in t Hold of R 4-: 4-: 3-: 4-: 9-: 4-: 6-: 12-: 3-:
weeks and not yet paid. The list detends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.) Adams-Millis Corp. (quar.) Adams-Millis Corp. (quar.) Adams-Millis Corp. (quar.) Adams-Millis Corp. (quar.) Milled Fund, Inc. (quarterly out of net investment income) in-way Electric Appliance Corp Akron, Canton & Youngstown RR 5% preferred (s-a) Adden's, Inc. (stock dividend) Meen y & Western Ry. guaranteed (s-a) Semi-annual Alloy Cast Steel Co. (quar.) Aluminum Co. of Canada, Ltd 4% 1st preferred (quar.)	Des not being Per Share 7c 50c 6c 20c \$2.50 50% \$3 \$3 75c 30c \$2.50	include given When Payable 4-20 5-1 4-20 5-1 10-1 5-7 7-1 1-3-55 4-20 5-15 6-1	e div in t Hold of R 4-: 4-: 3-: 4-: 9- 4-: 6-: 12-: 3-: 4-: 5-
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weeks and not yet paid. The list defends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.)	Des not being being Per 50c 20c 22.50 50% \$3 53 50% \$2.50 50% \$3 50% \$2.50 50% \$2.50	include given Payable 4-20 5-1 4-20 5-1 10-1 5-7 7-55 6-1 6-1 5-15 6-1 4-20 4-20 5-15 5-15 6-1 6-1 1-5-1 7-15 1-5-1 5-15 1-5-1 5-15 1-5-1 5-15 1-5-1 5-15 1-5-1 5-15 1-5-1 5-15 1-5-1 1-5-	e div in t Hold s s of A 4- 3- 3- 4- 5- 12- 12- 12- 12- 12- 12- 12- 12- 12- 12
<pre>weeks and not yet paid. The list de lends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.)</pre>	Des not being being Per Share 20c \$20c \$20c \$20c \$20c \$20c \$20c \$20c	include given When Payable 4-20 5-1 4-20 5-1 10-1 5-1 1-3-55 4-20 5-15 6-1 5-15 6-1 4-20 4-20 5-15 1-3-55 1-3-55 5-15 6-1 5-15 5-15 1-3-555 1-3-555 1	e div in t <i>Hold</i> <i>s of A</i> 4- 3- 4- 3- 12- 3- 3- 4- 5- 4- 5- 4- 5- 4- 5- 4- 5- 4- 12- 12- 3- 3- 4- 5- 4- 12- 12- 12- 12- 12- 12- 12- 12- 12- 12
weeks and not yet paid. The list dedends announced this week, these preceding table. Name of Company Aberdeen Fetroleum, class A (quar.)	Des not being being Per 50c \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$250	include given <i>Payable</i> 4-20 5-1 4-20 5-1 10-7 5-15 5-15 6-1 6-1 6-1 4-20 4-20 5-15 6-1 6-1 4-20 4-20 5-15 5-15 5-15 5-1 5-1 5-1 5-1 5-1 5-1	e div in t <i>Hold</i> <i>s of A</i> 4- 3- 4- 3- 12- 12- 12- 12- 12- 12- 5- 4- 5- 4- 5- 4- 5- 4- 5- 4- 12- 12- 12- 12- 12- 12- 12- 12- 12- 12
weeks and not yet paid. The list defends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.)	Des not being being Per 50c \$250 \$250 \$250 \$250 \$250 \$250 \$250 \$250	include given <i>Payable</i> 4-20 5-1 4-20 5-1 10-7 5-15 5-15 6-1 6-1 6-1 4-20 4-20 5-15 6-1 6-1 4-20 4-20 5-15 5-15 5-15 5-1 5-1 5-1 5-1 5-1 5-1	e div in t <i>Holds: of A</i> - 4- 3-: 4- 3-: 4- 3-: 4- 3-: 4- 3-: 4- 5- 5- 4- 3-: 4- 5- 4- 5- 4- 5- 4- 5- 4- 5- 4- 5- 4- 5- 4- 12-: 4- 5- 5- 4- 12-: 4- 5- 5- 4- 4- 4- 4- 4- 4- 4- 4- 4- 4- 4- 4- 4-
weeks and not yet paid. The list defends announced this week, these preceding table. Name of Company Sherdeen Petroleum, class A (quar.)	Des not being being Per 5000 \$2.500\$\$2.500\$\$	include given <i>Payable</i> 4-20 5-1 4-20 5-1 10-7 5-15 5-15 6-1 6-1 6-1 4-20 4-20 5-15 6-1 6-1 4-20 4-20 5-15 5-15 5-15 5-1 5-1 5-1 5-1 5-1 5-1	e div in t <i>Holds: of A</i> - 4- 3-: 4- 3-: 4- 3-: 4- 3-: 4- 3-: 4- 5- 5- 4- 3-: 4- 5- 5- 4- 5- 5- 4- 5- 5- 4- 5- 5- 4- 5- 5- 4- 5- 5- 4- 5- 5- 4- 4- 4- 4- 4- 4- 5- 5- 5- 4- 4- 4- 4- 4- 5- 5- 5- 4- 4- 4- 4- 4- 4- 4- 5- 5- 5- 4- 4- 4- 4- 5- 5- 5- 5- 4- 4- 4- 4- 5- 5- 5- 5- 5- 5- 5- 5- 5- 5- 5- 5- 5-
<pre>weeks and not yet paid. The list de dends announced this week, these preceding table. Name of Company Aberdeen Petroleum, class A (quar.)</pre>	Des not being being Per 5000 \$2.500 \$2.12500 \$2.12500\$2.12500\$2.12500\$2.	include given When Payable 4-200 5-1 4-200 5-1 10-1 5-1 1-3-55 4-20 5-15 6-1 4-20 4-20 5-15 6-1 4-20 4-20 5-15 1-3-55 1-3-15 1-3-55 1-3	e div in t <i>Holds</i> <i>s of A</i> 4- 3-: 4- 3-: 12- 12- 3-: 4-: 5- 4-: 5- 4-: 5- 4-: 5- 4-: 5- 4-: 5- 4-: 12- 12- 12- 12- 12- 12- 12- 12- 12- 12-

170 Ist preferred (quar.)	\$1.75		4-30	
American Viscose Corp., common (quar.)	50c		5-1	
5% preferred (quar.)	\$1.25		5-1	
American Zinc, Lead & Smelting Co	1.111		C 12	
\$5 prior preferred (quar.)	\$1.25		5-1	
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25		7- 5	
Anaconda Wire & Cable Co	75c		4-20	ð
Anderson, Clayton & Co. (quar.)	50c		4-30	
Anglo-Canadian Oil Co., Ltd.	000		4-20	25
\$ \$2.80 preferred (quar.)	170c		4-20	1
Angle Considion Telephone alors & (mark)	1700			
Anglo-Canadian Telephone, class A (quar.)	\$15c		6-1	- 9
41/2% preferred (quar.)	156%C		5-1	
Appalachian Electric Power-				
41/2% preferred (quar.)	\$1.121/2		5-1	
4.50% preferred sinking fund (quar.)	\$1.121/2		5-1	-
Applied Research Laboratories (quar.)	15c		5-1	
Arcade Cotton Mills, common (quar.)	\$1		6-30	
6% preferred (s-a)	\$3		6-30	
Argus Corp., Ltd., commonn (quar.) 41/2 % preferred (quar.)	115c		6-1	
4½% preferred (quar.)	1\$1.121/2		6-1	
Atchison, Topeka & Santa Fe Ry Co		ê (4		
Quarterly	\$1.25		6-1	
Atlantic City Electric Co.				
4% preferred (quar.)	\$1		5-1	
4.35% preferred (quar.)	¢1 603/		5-1	
4.35% 2nd preferred (quar.)	61 003/		5-1	
Atlantic Refining Co	\$1.00%		9-1	
3.75% preferred B (quar.)	002/-			
tiontia Wholesolars Itd	93¾c		5-1	18
Atlantic Wholesalers, Ltd				
51/2% preferred (s-a)	\$55c		6-1	

33 ¼ c - 40c 30c ‡20c ‡20c 50c 87 ½ c \$1.18 ¼ 25c Columbia Terminals Co., 6% pfd. (quar.)___ Columbus Mutual Life Insurance (s-a)_____ Combustion Engineering, Inc. (quar.)_____ Commonwealth Edison Co., common (quar.) \$1.32 preferred (quar.)______ \$1.40 preferred (quar.)______

4-30

4- 8 4- 8 4- 8

4- 5

5-15

				- in films	
When Payable 5-10	Holders of Rec. 4-26	Name of Company Commonwealth Stock Fund, Inc	Per Share 15c	Payable 4-24 ;	
5-1 5-1	4-20 4-20	Commonwealth Stock Fund, Inc Concord Fund, Inc. Concord Ratural Gas, 5½% ptd. (quar.) Confederation Life Association (loronto)— Quarterly	12c \$1.37 ½ \$38c	4-23 5-15 6-15	4-9 5-1 6-18
4-26 7-15	4-12 6-30	Quarterly Quarterly	‡37c ‡38c	9-15 12-15	9-19- 12-10-
10-15 -14-55 4-30 4-27	9-30 12-31 4- 9 4-15	S2.20 preferred (quar.) \$2.04 preferred (quar.) \$2.05 preferred (quar.) \$1.90 preferred (quar.) Consolidated Chemical Industries	55c 51c 50c 47½c	5-1 5-1 5-1 5-1	4- 5- 4- 5- 4- 5
4-27 4-20 5-1 6-1	4-15 4- 1 4-14 5- 4			5-3 5-3	4-15 4-15 4-15
5-1 5-1 5-1	4-15 4-15 4-15	Extra Class B (quar.) Extra Consolidated Coppermines Corp Consolidated Dearborn Corp. (quar.) Consolidated Edison Co. (N. Y.)	62 ¹ /20 200 250	5-3 4-23 5-3	4-15 4-12 4-15
4-23 6-10 5- 1	4- 2 5-25 4-12	Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.) Consolidated Laundries Corp. (quar.) Consolidated Natural Gas Co. (quar.)	\$1.25 25c 62½c	5-1 6-1 5-15	4- 9- 5-14- 4-15
5- 1 6-30 4-30	4-9 6-15 4-16	Consolidated Paper Corp., Ltd. (quar.) Consolidated Paper (quar.) Consolidated Royalty Oil Co. (s-a)	\$37½c 50c 15c	4-23 6-1 4-25	3-12 5-19 4- 3
5-15 5-1 5-1 5-1	4-15 4-20 4-20 4- 9	\$5 preferred (quar.)Consolidated Laundries Corp. (quar.)Consolidated Natural Gas Co. (quar.)Consolidated Paper Corp., Ltd. (quar.)Consolidated Paper (quar.)Consolidated Royalty Oil Co. (s-a)Consolidated Royalty Oil Co. (s-a)Consolidated Royalty Oil Co. (s-a)Consolidated Royalty Oil Co. (s-a)4.50% preferred (quar.)4.52% preferred (quar.)4.52% preferred (quar.)5% preferr	\$1.12½ \$1.13	5-20 7- 1 7- 1	6- 4 6- 4
6-9 6-9 4-30	5-3 5-3 3-31	Continental Life Insurance Co. (Toronto)-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	6- 1 7- 1 7-15	5- 5 6-15 7-12
5-1 5-1 5-1	4- 6 4- 6 4-15	Semi-annual Continental Transportation Lines (quar.) Corn Exchange Bank Trust (N. Y.) (quar.) Corn-Products Refining Co., com, (quar.) Cosmopolitan Realty (quar.) Quarterly Quarterly Crosset Co., class A (quar.) Crows Cork & Seal Co., Inc	17½c 75c 90c	5-1 5-1 4-26	4-15 4-20 4- 2
5-1 5-1 5-1 4-29	4-15 4-15 4-12 4- 8	Corning Natural Gas (quar.) Cosmopolitan Realty (quar.) Quarterly	40c \$1.25 \$1.25 \$1.25	5-28 5-15 8-16 11-15	5-10 5- 1 7-31 11- 1
7-29 10-29 4-29	7- 8 10- 8 4- 8	Crosset Co., class A (quar.) Class B (quar.) Crown Cork & Seal Co., Inc	10c 10c 15c	5-1 5-1 4-21	4-15-
7-29 10-29 4-20 * 7-20	7- 8 10- 8 3-19 6-18	Crum & Forster, 8% preferred (quar.) Cuban American Sugar Co 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75 \$1.75	7- 2 9-29	6-15 6-10 9-16
6-30 7-1 5-10	6-15 6-15 4- 9	Class B (quar.) Crown Cork & Seal Co., Inc Crown Forster, 8% preferred (quar.) Cuban American Sugar Co 1% preferred (quar.) 7% preferred (quar.) Cuneo Press Inc., 3½% pfd. (quar.) Curlee Cothing Co 4½% preferred (quar.) 4½% preferred (quar.) Curtis Publishing Co., ccmmon s2 class A (quar.)	87½c \$1.12½	5-15 7- 1	5- 1 6-15 9-15
5- 1 5- 1 5-15	4-16 4-16 4-30	Curtis Publishing Co., ccmmon curtiss-Wright Corp	20c 50c	5- 1 6-23	3-26- 6- 3 9- 3
5-1 5-1 5-1 5-1	4-15 4-15 4-15 4-15	curtiss-Wright Corp	50c 50c 10c \$1.12	9-23 12-23 4-20 5-1	9- 3 12- 3 3-31 4- 9
4-20 5-15 4-19	3-31 4-30 4- 5	\$4.24 preferred (quar.) Davenport Water 5% pfd. (quar.) Davidson Bros., Inc. (quar.)	\$1.25 10c	5-1 5-1 4-23	4- 9 4-17 4-'7 4-27
4-19 5- 1 5- 1	4- 5 4-10 4-10	Daystrom, Inc. (quar.) Dayton Rubber Co., common (reduced) \$2 class A (quar.) de Vegh Mutual Fund, Inc. (\$2.77 from net	250 250 500	5-15 4-26 4-26	4-21 4-9 4-9
5-1 5-1 5-1 5-1	4-10 4-10 4-10 4- 9	de Vegh Mutual Fund, Inc. (\$2.77 from net realized long-term capital gains and 57c from net investment income. Capital gains distribution in cash or stock)	\$3.34	4-30 4-22	4- 7 4-13
5-1 5-15 5-15	4-9 4-30 4-30	De Vilbiss Co. (quar.) Dean Phipps Stores, Inc., 5½% pfd. (quar.) Delaware Power & Light Co. (quar.) Dennison Mfg. Co.—		5- 1 4-30	4-20- 4- 6
5-15 4-23 4-26	4-30 3-31 3-19	Common A and voting common (quar.) Dependence stock (quar.) Denver & Rio Grande RR. 5% convertible preferred (quar.)	\$2	6- 3 6- 3 6-22	5-10 5-10 6-11
6-1 6-1 5-1	5-3 5-3 4-9	5% convertible preferred (quar.) 5% convertible preferred (quar.) Denver Tramway Corp., 1st pfd. (s-a)	\$1.25 \$1.25 50c	9-20 12-20 6-15	9-10 12-10 6- 4 12- 3
5-1 4-30 5-1 5-15	4-9 3-31 3-15 4-23	Ist preferred [s-a)	500	$ \begin{array}{r} 12-15 \\ 6-1 \\ 4-26 \\ 4-21 \end{array} $	5-15 4-12 4- 7
7-15 5-15	6-29 4-29	Class B (quar.) Diamond Match Co., common (quar.)	25c 50c	5-15 5-15 5-1 5-1	4-10 4-10 4- 8 4- 8
4-20 5-1 6-1	4-9 4-9 5-14	\$1.50 preferred (quar.) Discount Corp. of New York Dividend Shares, Inc. (quarterly from net investment income)	\$2 2c	4-28 5- 1	4-14 4-15
5-10 5-10 4-30 4-30	4-20 4-20 4- 8 4- 8	Dr. Pepper Co. (quar.) Dodge & Cox Fund, Beneficial shares Beneficial shares Dodge Manufacturing Co. (quar.) Dome Mines, Ltd. (quar.)	20c	6-1 6-19 9-20 5-14	5-20 6-14 9-13- 4-30
7-2 5-3	6-21 4- 1	Dome Mines, Ltd. (quar.) Monthly Domestic Finance Co., ccmmon (s-a) 5% preferred (quar.)	. 200	4-30 4-30 5-1 5-1	3-30 4-16 4-16
4-30 5- 1 5- 1	4-14 4-12 4-22	Dominion Bridge Co., Ltd.— New common (initial quar.) Dominion Engineering Works, Ltd. (s-a)	110c 130c	5-21 5-14	4-30 4-20 4-30
5-1 5-1 5-28 6-15	4-22 4-15 4-30 5-24	Extra Dominion Fabrics, Ltd., common (quar.) 2nd conv. preference (quar.)	140c 220c 237 ½c 50c	5-14 5- 1 5- 1 6-30	4-30- 4-15 4-15 6-10
5-15 5- 1	5-5 4-7	Dominion Magnesium (special) Dominion Olicioth & Linoleum Co., Ltd.— Quarterly Dominion Steel & Coal Corp., Ltd. (quar.) Dominion Tar & Chemical, Ltd., common	±40c	4-30 4-21 5- 1	4-15 3-30 4- 1
5- 1 7-15 10-15	4-9 7-1 10-1	Donnacona Paper, Ltd. (quar.) Dow Brewery, Ltd., 7% pref. (accum.) Dresser Industries, Inc., com. (quar.)	\$1.75 40c	4-30 4-30 6-15	3-31 4-15 6- 1
12-15 4-30 5-14	12- 1 4-23 4-15	Dryden Paper Co., Ltd. (quar.)	140c 20c	6-15 5-15 5- 1	6- 1 4- 7 4-16
6- 1 9- 1 12- 1	5-15 8-15 11-15	du Pont (E. I.) de Nemours & Co \$4.50 preferred (quar.) \$3.50 preferred (quar.) Duriron Co	81 720	4-24 4-24	4-9
5-1 5-1 5-1 7-1	4-23 4-19 4-19 6-21	5% preferred (quar) 5% preferred (quar) 5% preferred (quar) Duro-Test Corp. (stock div.)	31 740	9- 1 12- 1 5-25	5-20- 8-20- 11-19- 4-20
1-3-55 4-30	12-20 4- 9	Eastern Air Lines Inc. (s-a) Eastern Industries, Inc., common (quar.) 6% convertible preferred A (quar.)	25c 10c 15c	4-20 5-1 5-1 5-5	4-12- 4-15 4-15 4-30
5-15 7- 1 4-21	4-20 6- 4 4-12	Edgar Bros. Co. (quar.) Ekco Products Co., common (quar.) 4½% preferred (quar.) Elastic Ston Nut Corp. of America	40c \$1.12½	5- 1 5- 1 5- 1 5- 1	4-15
5- 1 4-30 4-30	4-15 4-9 4-9	Electro Refractories & Abrasives- 5% preferred (quar.) Electrographic Corp. (quar.)	62½c 25c	5-1 6-1	4-23 ⁾ 5-14 ⁾
4-20 4-30 4-30	4-10 4-15 4-15	Elmira & Williamsport RR. (s-a) Ely & Walker Dry Goods, common (quar.) -	\$1.19 25C 70C	5- 3 6- 1 7-15 7-15	5-12 6-25
5-15 6-30 5- 1 5- 1	4-20 6-15 4-20 4-15	6% 2nd preferred (s-a) Emhart Mig. Co. (quar.) Employers Group Associates (quar.) Stock dividend	250	5-14 4-30	4-15 4-16 4-16
5-15 5- 1 10-11	4-21 4-15 9-17	Emporium Capwell Co., 7% preferred (s-a)	\$3.50 25c	5-14 10- 1 4-30	9-21 4-15
4-28 5-1 5-1	4-14 3-22 3-22	Enamel & Heating Products, Ltd	- 121/20	4-30 6- 1	3-31 5-17
5-1	3-22	60c preferred (quar.)	, 15c	. 5-1	4-15

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Per Share

31¼c \$1

30c

20c \$1.50

\$1.50 20c 15c 10c 45c \$50c \$75c 45c 50c 20c

50c 15c

20c 40c 25c 50c 9c 25c \$1 70c

7d 7d ‡10c

37½c 50c 10c 25c

\$15.50 10c 25c \$1.75

\$2.50 50c 20c

17%c 35c

35c 37½c \$1 29c 25c 50c

87½c 20c

50c 50c 20c 25c

\$1.25

\$1.25 \$1.25 \$1.75

35c 1.06¹/₄ \$1.50 \$1.50

\$1,25 65c 12¹/₂ 25c 6c

20c

75c

45c 33c 35c

37½c \$5

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		Per Share	When	Holders e of Rec.
Erie	Name of Company Forge & Steel Corp., com. (reduced) % 1st preferred (quar.)	10c	5-10	
59 Erie	% 1st preferred (quar.) % 2nd. preferred (quar.) Railroad Co.—	62½c	5-1	4-20
5	% Zida picture (quar.) % preferred "A" (quar.) % preferred "A" (quar.) ifre, Inc. (reduced)	\$1.25 \$1.25 \$1.25	6-1 9-1 12-1	5-13 8-13 11-12
Esqu Eval	uire, Inc. (reduced) ns Products Co	15c 50c	4-41	4-14 4-14
Ever Fair Fals	ns Products Co	35c \$1.50 25c	5-1	4-16 4-15 4-13
Fan	ner Mfg. Co. (quar.)	18 1° C 25C	7- 1 5-15	6-11 4-30
Q	mers & Traders Life Insurance Co.— uarterly uarterly	\$3 \$3	7-1 10-1 5-15	6-15 9-15
Farr Fede	rington Mfg. Co., 5½% preferred (quar.) eral Grain, Ltd., \$1.40 pref. (quar.)	34½c 135c	5-1	4-15
T-CHC	eral Insurance Co. (quar.) eral Mfg. & Engineering Corp. (quar.) eral Paper Board, preferred (quar.)	100	6-10 4-20 7- 1	5-28 4-9 6-25
Fede	erated Department Stores, Inc	62½c		4-10
Fibr	4% preferred (quar.) eboard Products, 6% preferred (quar.) lity & Deposit Co. of Md. (quar.)	\$1.06 ¹ / ₄ \$1.50 75c	4-30 5- 1 4-30	4-15
Fire Fire	men's Insurance (Newark) (s-a) stone Tire & Rubber Co. (quar.)	50c 75c	5-14 4-20	4-15 4-5
Flou	rated Department Stores, Inc.— wmmon (quar.) 4% preferred (quar.) board Products, 6% preferred (quar.) ity & Deposit Co. of Md. (quar.) men's Insurance (Newark) (s-a) stone Tire & Rubber Co. (quar.) a Sterling, 7% preferred (quar.) t Corp. Ltd. (quar.) Achinery & Chemical— %% preferred (quar.) %% Statement of the store of the store of the store %% Wilacc—	\$1.75 30c	5- 1 4-26	4-23 4-15
33 Forb	4% preferred (quar.) es & Wallace—	93¾c	5-1	
		12%	6- 1 5-19	4- 5
Fost	Motor Co., Ltd.— merican dep. receipts ord. (annual) re & Kleiser Co. (quar.) idation Co. of Canada, Ltd. (quar.)	17½c ‡15c	5-15	5- 1 3-31
Fran Fran	tra	\$1.25	5- 1	4-15
Fras Freid	ers Companies, Ltd. com. (quar.) dman (L.) Realty (quar.)	‡25c 10c	4-19	5-1
Qu Qu Froe	larterly larterly dtert Corp common (quer)	10c 10c 20c	8-16 11-15 4-30	8-2 11-1 4-15
\$2 Gabi	.20 preferred (quar.) riel Co., 5% preferred (quar.)	20c 12½c	4-30 5-1 4-30	4-15 4-15
5% Gard	arterly	15c 62½c 50c	4-30 4-30 6- 2	4-21 4-21 5-12
4% Gene	preferred (quar.) ral Baking Co., common	\$1 15c	5-1 5-1	4-20 4-15
Gene 7% Gene	eral Cigar Co., Inc., common (quar!) % preferred (quar.) ral Electric Co. (quar.)	25c \$1.75	6-15 6- 1 4-26	5-13 5-13 3-19
Gene	ral Investors Trust (Boston)	8c	4-20	3-31
Gene Gene	ral Mills, Inc. (quar.) ral Motors Corp	62½c \$1.25	5- 1 5- 1	4- 9 4- 5
\$3. Gene	ral Motors Corp.— preferred (quar.)	93¾c	5- 1	4- 8
Gene 5%	preferred (quar.) ral Precision Equipment Corp preferred A (s-a)	\$1.50 25c	5-15 5-24	5- 1 5-10
Gene	ral Public Service \$6 preferred (quar)	\$1.50	5-1 5-1	3-31 3-31
S4 Gene	50 preferred (quar.) preferred (quar.) ral Public Utilities Corp. (quar.) ceial	\$1 37½c 50	5-1 5-15 5-15	3-31 4-15 4-15
Gene \$3.	stal Shoe Corp., common (quar.) 50 preferred A (quar.)	62½c 87½c	4-30 4-30	4-19 4-19 4-19
Gene	ral Steel Wares, Ltd., common preferred (quar.) ral Tel. Co. of Calif., 5% pfd. (quar.) % preferred (quar.)	\$25c \$\$1.25 25c	5-15 5- 1 5- 1	4-15 4- 2 4- 8
Gene	ral Telephone Co. of Indiana	221/20	5-1	4-8
Gene	ral Telephone Co of Kentucky	50¢	5- 1	4-15
Gene	Stock dividend (contingent on approval at meeting of stockholders. April 21) ral Telephone Co. of the Southwest—	50%	5-15	4-22
Gillet	20 preferred (quar.) te Co., \$5 preferred (quar.)	55c \$1.25	5-1 5-1	4-10 4- 1
\$4.		25c \$1.12 ¹ / ₂	4-24 4-24	4-9 4-9
Gladd	ling, McBean & Co. (quar.) elter (P. H.), Co., common (quar.)	35c 25c	4-20 5- 1	4-12 4-15
\$4.5 Globe	elter (P. H.), Co., common (quar.) % preferred (quar.) 50 prior preferred (quar.) -Wernicke Co., 7% pfd. (quar.)	56¼c \$1.12½	5-1 4-21	4-15 3-23
Good	all Rubber Co., common	\$1.75 15c \$2.50	6-15 5-15 5-15	5-17 5- 1 5- 1
Goody	year Tire & Rubber Co., com. (quar.) preferred (quar.)	75c \$1.25	6-15 6-15	5-17 5-17
Good:	year Tire & Rubber Co. (Canada) Ltd	‡50c	4-30	4-19
, Der	rnment Employees Corp. (stock divid.) ni-annual (increased)	5% 15c	5-12 5-28	4-26 5-19
THU	rnment Employees Insurance Co.—	25c	6-25	6-10
4 1/2	d-National Batteries, Inc., com. (quar.) % preferred (quar.)	75c 56¼c	5-1 5-1	4-20 4-20
8%	class A and class B (quar.) preferred (quar.)	\$2 \$1.50	6-12 6-12	6- 1 6- 1
	preferred (quar.) class A and class B (quar.) preferred (quar.)	\$2 \$1.50	9-11 9-11	8-30 8-30
0 /0	class A and class B (quar.) preferred (quar.) on & Co., Ltd., class A (quar.)	\$2 \$1.50	12-11 12-11	11-29 11-29
Cla	ss A (quar.)ss A (quar.)	25c 25c 25c 25c	6-15 9-15 12-15	5-25 8-25 11-25
Graha 5%	am-Paige Corp.— convertible preferred (accum.)	31¼c	5-1	4-10
Gran Sto	d Union Co. (quar.) ck dividend	25C 5 %	5-28 5-28	5-3 5-3
\$2.3	son-Robinson Stores, Inc.— 25 preferred (quar.)	56¼c	5-17	5- 3
Qui	a (H. L.) & Co. (quar.)	40c	6-10	6-1
Gries	edieck Western Brewery Co	50c	5-1 5-1	4-15
Guar	dian Mutual Fund, Inc.	10c	4-26	4-16 4-15
Gulf	Mobile & Ohio RR.— preferred (quar.) preferred (quar.)	12½c	5-3	4-15
\$5 gurn	preferred (quar.) ey Products, Ltd., \$1.60 pfd. (quar.)_	\$1.25 \$1.25 \$40c	6-10 9-10 5- 1	5-21 8-23 4-15
Gypsu	Im Lime & Alabastine of Canada, Ltd	\$50c	6- 1	5- 3
Hagai Halle	Bros. Co., common (quar.)	30c 25c	4-21 5- 1	3-31 4-21
Hanni Hanna	ton Cotton Co., Ltd., 5% pfd. (quar.)	\$\$1.25 50c	5-15 6-11	5- 5
Clas \$4.2	S B common (quar.)	50c \$1.06 1/4	6-11 6-11 6- 1	6- 1 6- 1 5-14
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78 30.	Name of Company Harbinson-Walker Refractories—	Per Share	When Payabl	Holder e of Rec
0	CH 1 11 11 1	3% \$1.50	4-29 4-20	3-25 4- 6
3	Hart, Schaffner & Marx (quar.) Hartford Electric Light Co. (quar.)	40c 68 ³ /4c	5-10	4-16 4-15
32	Hartford Fire Insurance Co., stock dividend Hat Corp. of America, 41/2% pfd. (quar.)	25% 56¼c	5-,1 4-23 5-1	3-26 4-15
4	Hayes Industries, Inc. (quar.) Hayes Mfg. Corp. (quar.)	30c 15c	4-26 4-30	4- 9 4-15
6 5 3	Stock dividend on common- 6% preferred (quar.)	\$1.25 45c 93%c	5- 1 4-30 4-30	4-20 4-9 4-9
10	Hercules Powder Co., 5% preferred (quar.) Hershey Chocolate Corp.	\$1.25		4-30
5			4-20	4-24 4-13
5 1	Hettrick Mfg. Co Higbee Co., 5% preferred (quar.) Higbie Mfg. Co., common (quar.)	\$1.25 15c	5-1 5-3	4-15 4-15
5			5-3 7-1 5-1	4-15 6-15 4- 8
9 5	5% preferred (quar.) Holden Mfg. Co., Ltd., class A (quar.) Holly Sugar Corp., common (quar.) 5% convertible preferred (quar.)	\$15c 25c 37½c	5-1 5-1 5-1	4- 8 4- 6 4- 6
0	Holt (Henry) & Co. (stock div.)	5%	6-18	5-28
54	Subject to approval of stockholders at meeting to be held May 19. Home Insurance (N. Y.) (quar.)	50c	5-1	4-1
5	Horder's, Inc. (quar.) Horn & Hardart Co. (N.Y.) (quar.) Horne (Joseph) Co. (quar.) Hotel Syracuse (N.Y.), common (quar.) 4% preferred C (quar.)	25c 25c	5-1 5-1	4-14 4-20
35	Horne (Joseph) Co. (quar.) Hotel Syracuse (N. Y.), common (quar.)	30c 60c	5-1 5-1 5-1	4-23 4-20
5	4% preferred C (quar.) Houdaille-Hershey Corp., common (quar.)	10c 30c \$1	4-21 5-1	4-20 4- 7 4-15
1	Houdaille-Hershey Corp., common (quar.) Houston Lighting & Power, \$4 pfd. (quar.) Hussmann Refrigerator Co. (quar.) Huttig Sash & Door Co	30c	5-1	4-13
õ	5% preferred (quar.)	\$1.25	6-30 9-30	6-18 9-17
	Hydraulic-Press Brick Co	\$1.25 15c	12-30 5-1	12-17 4-16
5			5-1	4-16
	Hykrade Food Froducts Corp. 4% series A preferred (quar.)	55c \$1	5-20 5- 1	4-26
	Anniois Central Int.	15c \$3	5-1 9-1	4-15 8- 4
	6% non-cumulative preferred (s-a) Illinois Power Co., common (quar.) 4.08% preferred (quar.) 4.26% preferred (quar.)	55c 51c	5-1 5-1 5-1	4- 9 4- 9
	4.26% preferred (quar.) 4.42% preferred (quar.)	53¼c 55¼c	5-1	4- 9 4- 9
	4.70% preferred (quar.) Illinois Zinc Co	58 ³ /40 250	5-1 5-1 5-20	4- 9 5- 3
	Imperial Tobacco Co. (Canada) Ltd.— 4% preferred (quar.) Ingersoll-Rand Co., common	‡25c	5- 1	4- 2
	Ingersoll-Rand Co., common 6% preferred (s-a) Institutional Shares, Ltd.—	\$1.50 \$3	6- 1 7- 1	5-3 6-1
	Institutional Growth Fund (quarterly 10c			130
	from ordinary income and 15c from se- curity profits)	25c	5- 1	4- 1
1 	Interchemical Corp., 4½% pfd. (quar.) International Bronze Powders, Ltd	1 miles	5- 1	4-19
	6% participating preferred (quar.) International Holdings, Ltd	\$37½c \$50c	4-19 4-23	3-19
1. 1. 1.	International Nickel Co. of Canada-	Alash	5-1	4- 1
	7% preferred (quar.) International Packers, Ltd	\$30c	5-1	4-15
	International Paints, Ltd., 6% pfd. (s-a) International Utilities Corp.	‡60c	6-16	6-2
	\$1.40 preferred (quar.) Interstate Bakeries Corp.—	150	5- 1	4-14
÷ -:	Stock dividend Iowa-Illinois Gas & Electric, com. (quar.)	25% - 45c	5-3 6-1	4- 9 5- 7
	\$4.22 preferred (quar.)	\$1.09 \$1.06	5-1 5-1	4-15 4-15
	Ironite, Inc., 55c conv. pfd. (quar.)	13¾c	4-30	4-16
	Jack & Heintz, Inc., common (quar.) 4% preferred (quar.)	15c 50c	5-1 7-1	4-15 6-15
	Jacobs (F. L.) Co., 5% preferred (accum.)_ Jantzen, Inc., common (quar.)	62½c 20c	4-30 5-1	4-12 4-15
	5% preferred (quar.)	\$1.25	6- 1 5- 1	5-25 4-25
-	Jersey Central Power & Light- 4% preferred (quar.)	\$1	5-1	4- 9
	Jewel Tea Co., common (quar.)	40c 93 ³ /4 c	6-31 5- 1	6- 7 4-16
	3 ³ 4% preferred (quar.) 3 ³ 4% preferred (quar.)	93¾c	8-2	7-19
	Johnson & Johnson, 4% 2nd pfd. C (quar.) Johnson Oil Refining (quar.)	\$1 20c	5-1 7-1	5- 1 6-30
1	Johnson Ranch Royalty (quar.) Quarterly Quarterly	5c 5c	5-1 8-1	4-20 7-20
	Quarterly Johnston Testers, Inc. (quar.)	5c 15c	11- 1 4-29	10-20 4-15
		32½c	5-31	5-17
	Kalser Aluminum & Chemical Corp.— Common (quar.) 5% preferred (quar.) \$2.75 preferred (quar.)	62½c 68¾c	6-1 6-1	5-18 5-18
	Kalamazoo vegetable Parchment Co. (quar.)	25c	6-10	6-1
	Kansas City Power & Light 4.20% preferred (quar.) 4% preferred (quar.)	\$1.05 \$1	6- 1 6- 1	5-14
	3.80% preferred (quar.) 4.50% preferred (quar.)	950	6-1 6-1	5-14 5-14 5-14
	Kellogg Co., 3½% preferred (quar.) 3½% preferred (quar.) 3½% preferred (quar.)	87½c 87½c	7- 1 10- 1	6-15
• ;		87½c	1-3-55	9-15 12-15
1	Kennedy's, Inc., common (quar.) Keyes Fibre Co., \$3 class A (quar.)	30c 75c	4-20 5- 1	4-10 4- 9
900 8. j	Kimberly-Clark Corp., 4% pfd. (quar.) Kobacker Stores, Inc. (quar.)	\$1 20c	5- 1 4-30	4-9. 4-15
	Kroger Company, common (quar.) 6% 1st preferred (quar.)	45c \$1.50	6-1 7-1	5-10
	7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	5-1 8-2	6-15 4.15 7-15
	Kropp Forge Co	6¼c	5-1	4-15
•	La Crosse Telephone (quar.) La Salle Extension University (quar.)	20c	4-30	4-14 6-25
	Quarterly	10c 10c 1	10-11 -10-55	9-24 12-24
2	Lakeside Laboratories, Inc	29¢	4-30	4-21
	\$1.16 preferred (quar.)	29c 29c	7-31 10-31	7-21 10-21
	Lamaque Gold Mines, Ltd. Lambert (Alfred), Inc., class A (quar.)	\$8c \$15c	6- 1 6-30	4-24
	Class B (quar.) Class A (quar.)	\$15c \$15c	6-30 9-30	6-15 9-15
	Class B (quar.) Class A (quar.) Class B (quar.)	\$15c \$15c	9-30 12-31	9-15 12-15
e. 1	Lamston (M. H.), Inc., \$6 preferred (s-a)	\$15c	12-31 5- 1	12-15 4-30
	Landis Machine Co. (quar.)Quarterly	25c	5-15 8-15	5-5 8-5
	Quarterly	25c	11-15	11- 5
	Lane Bryant, Inc., com. (stock dividend) 4½% preferred (quar.)	5 % 56 ¼ c	4-24 5- 1	4-12 4-15

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olders	Name of Company	Per Share	When Payable	Holders of Rec.
3-25	Laurentide Acceptance, Ltd., class A Class B	‡15c ‡15c	4-30 4-30	4-15
4- 6 4-16	5% preferred (quar.) \$1.20 preferred (quar.)	25c 30c	4-30 4-30	4-15 4-15
4-15 3-26	Lee Rubber & Tire Corp. (quar.)	750	5-1	4-15
4-15 4-9	Extra Leece-Neville Co Lees (James) & Sons, 3.85% pfd. (quar.)		4-26	4-10 4-15
4-15 4-20	Letigh Valley RR. Co. (quar) Leighton Industries, class A Lerner Stores Corp. 4 ¹ / ₂ % preferred (quar). Leslie Sait Co. (quar) Lewis Bros, Ltd.	30c 50c	4-20 4-19	4-9 4-7
4-9 4-9	Lerner Stores Corp., 4½% preferred (quar.) Leslie Salt Co. (quar.)	\$1.12 ¹ / ₂ 40c	5-1 6-15	4-20 5-17
4-30	Lewis Bros., Ltd Liberty Life Insurance Co. (Greenville, S. C.) (quar.)	15c	4-30	3-31
4-24 4-13	S. C.) (quar.) Linco:n Nat'l Life Insur. Co. (Fort Wayne)	250	7-1	6-23
4-15 4-15	Increased quarterly	50c	5-2 8-1	7-24
4-15 6-15	Quarterly Quarterly Lincoln Printing Co., common \$3.50 preferred (quar.)	50c	11- 1 5- 1	4-19
4-84-6	\$3.50 preferred (quar.) Link-Belt Co. (quar.)	87½c 60c	6-1	4-19 5- 4
4- 6 5-28	Link-Belt Co. (quar.) Local Finance Corp. (R. I.), com. (quar.) Preferred (quar.) Long Island Lighting Co. (quar.)	10c 11¼e	6-1	5-16
	Lord Baltimore Hotel-			4-16
4-14	7% non-cumul. 2nd preferred (quar.) 7% non-cumul. 2nd preferred (quar.)	\$1.75	8-1	4-22 - 7-22
4-20 4-23 4-20	Touisione Bomen & Ticht 4100	81.13	11- 1	10-24
4-20 4-20 4- 7	4.96% preferred (quar.) Louisiana State Rice Mill Louisiana State Rice Mill Lowell Bleachery, Inc. (quar.) Lukens Steel Co. (quar.) Fvire	\$1.24 60c	5-1 5-1	4-12
4-15 4-20	Lowell Bleachery, Inc. (quar.)	25c	4-20	4-9
6-18	Lukens Steel Co. (quar.) Extra Macy (R. H.) & Co., 4¼% pfd. A (quar.) 4% preferred B (quar.) Magnavox Co. (quar.) Mailman Corp., Ltd., 5% pref. (quar.) Mallory (P. R.) & Co., 4½% pfd. (quar.)	50c	5-14	4-9 4-30 4-30 4-7 4-7
9-17 12-17	4% preferred B (quar.)	\$1.0074	5-1	4- 7-
4-16	Mailman Corp., Ltd., 5% pref. (quar.) Mallory (P. R.) & Co., 41/2% pfd. (quar.)	\$\$1.25 56 ¹ /40	4-30 5-1	4-14
4-16 4-26	Mansheld The & Rubber Co. (reduced) Mapes Consolidated Mfg. Co	250 40c	4-20 6-15	4-9 6-1
4-15	Marion Power Shovel Co Marshall Field & Co. (quar.)	30c 50c		4-23 4-15
8- 4	Maryland Casualty Co.	A 15 83.84	6-30	6-11
4- 9 4- 9	\$2.10 prior preferred (quar.) Massachusetts Investors Trust (quarterly paid out of dividends and interest)	25c	4-26	3-31
4-9 4-9	Mathieson Chemical Corp. 4.25% preferred (quar.)	\$1.061/4	6-1	5- 7
4-9 5-3	Mathieson Chemical Corp. 4.25% preferred (quar.) Maytag Co., \$3 preference (quar.) McArthur Chemical Co., Ltd.—	75c	5-1	4-15
4- 2	McArthur Chemical Co., Ltd.— 5% preferred (quarterly) McCabe Grain Co. Ltd., class A (quar.)	‡25c ‡15c	5-1 5-1	4-15 4-15
5-3 6-1	McCall Corp. (quar.)	415C 30C	5-1 5-1	4-15 4- 9
	McColl-Frontenac Oil Co., Ltd.— 4% preferred (quar.)	\$\$1	4-20	3-31
4- 1	Melchers Distilleries, Ltd.— 6% participating preferred (extra) Melville Shee Corp common (quar)	\$10c	4-30	3-31
4-19	434% preferred A (quar.)	\$1.183/4	6-1	4-16 5-14
3-19	Mercantile Stores Co., Inc. (quar.) Metal Textile Corp., common (quar.) \$3.25 participating preferred (quar.) Perticipating	10c	6-1	5-20 5-20
3-24	Participating Mexican Light & Power Co., \$1 pfd. (s-a)		6-1 6-1 5-1	5-20 5-20 4- 7
4- 1 4-15	Mexican Light & Fower Co., \$1 pld. (5-2) Meyercord Co. (quar.)	12½c	5-1	4-20
6-2	Meyerord Co. (quar.) Michigan Gas & Electric Co. 4.40% preferred (quar.) 4.90% preferred (quar.)	\$1.10	5- 1 5- 1	4-15
4-14	Mid-Continent Petroleum Corp. (quar.)	75c 25c	6-12 6-12	5-14
4- 9	Miller & Rhoads, Inc., 4¼% pfd. (quar.) Minnesota & Ontario Paper (quar.)	\$1.061/4	4-30	4-20
5- 7 4-15	Minute Maid Corp., common (quar.)	10c	4-30	4-16
4-15 4-16	\$1.60 prior preferred (quar.) Mission Dry Corp. (quar.)	40c 5c	5- 1 4-30	4-16 4-16
4-15	Mississippi Glass Co.— 4% preferred (quar.)	15c	7-1	6-18
6-15 4-12	4% preferred (quar.) Mississippi Valley Barge Lines Co. (quar.)	15c 20c	10- 1 4-19	9-20 4- 5
4-15 5-25	Mitchell (Robert), Ltd. (quar.)	‡75c	6-15	5-15
4-25	Quarterly Quarterly	175c 175c	9-15 12-15	8-14 11-15
4-9 6-7	Monongahela Power Co., 4.40% pfd. (quar.) 4.80% preferred B (quar.) 4.50% preferred C (quar.)	\$1.10 \$1.20	5-1 5-1	4-15 4-15
4-16 7-19	4.50% preferred C (quar.) Monroe Loan Society, 5½% pfd. (quar.)	\$1.12 ¹ / ₂ 34 ³ / ₈ c	5-1 6-1	4-15 5-26
5-1	Monsanto Chemical Co. \$3.85 preferred series C (quar.)		6-1	5-10
5-30 4-20	Montana Power Co., common (quar.)	40c	4-27	4- 6
7-20 0-20	\$6 preferred (quar.) Morrell (John) Co. (quar.)	\$1.50 12½c	5- 1 4-30	4-12 4- 9
4-15	Morris Plan Corp. of America, com. (quar.) . \$2.25 preferred series A (quar.)	5c 56¼c	5-1 5-1	4-19 4-19
5-17	Mt. Diablo Co. (quar.) Extra	2c 1c	5-31 5-31	5-10 5-10
5-18 5-18	Mount Royal Rice M'lls, Ltd	\$20c \$20c	4-30 4-30	4-15
6- 1	Mount Vernon-Woodbury Mills-		Constant Party	4-15
5-14 5-14	7% preferred (s-a) Mountain States Power Co., com. (quar.)	\$3.50 21c	6-19 4-20	6-14 3-31
5-14 5-14	5% preferred (quar.) Munising Paper 5% 1st pfd. (quar.)	62½c 25c	4-20 5- 1	3-31 4-20
6-15 9-15	Narragansett Electric, 4½% pfd. (quar.) 4.64% preferred (quar.)	56 ¹ /4C 58C	5-1 5-1	4-15 4-15
2-15 4-10	Natco Corp., (stock dividend)	10%	4-30	3-30
1-9	National Airlines, Inc. (quar.) National Aviation Corp.— From capital gains16	150	7-15	7-6
4-9. 4-15	From capital gains16 National Casket Co	92/100c 65c	6-22 5-15	6- 9 4-21.
5-10 5-15	National Chemical & Mfg. Co. (quar.)	15c	5-1	4-15
4.15	National City Bank of N. Y National Company (stock dividend)	55c 2%	5- 1 6-30	4- 9 6-25
4-15	Stock dividend	10c 2%	9-30 12-30	9-25 12-25
4-14 6-25	National Department Stores Corp. (quar.) National_Electric Welding Machine (quar.)	25c	4-30 5- 1	4-21
9-24 2-24	Quartérly Quarterly	5c 5c	8- 2 10-30	8-23 10-20
I-21	National-Hosiery Mills, Ltd., class A (quar.)	15c	7-1 10-1	6- 4- 9- 3
-21	Class A (quar.) Class A (quar.)	15c	1-2-55	12- 3
-24	National Lead Co 6% class B preferred (quar.)	\$1.50	4-30	4- 9
5-15 5-15	National Securities & Research Corp- Fiscal year-end capital gain distributions	1000		
-15 -15	payable in cash or stock— Stock Series	66	4-26	4- 9
-15	Income Series	60 40	4-26 4-26	4-9 4-9
-30 - 5	Balanced Series	5c 10c	4-26 4-26	4- 9
- 5	Growth Stock Series	7c 32c	4-26 4-26	4-9 4-9
-12	National Starch Products, Inc.— \$1.40 preferred (quar.)	35c	5-1	4-30

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	Name of Company National Tile & Mfg. Co	Per Share 10c	When Payable 4-19	
	Manager Water Co (c.c)	750	E 1	4 10
	Naugatuck water Co. (3'a) Neiman-Marcus Co., 4'4% preferred (quar.) Neisner Bros., Inc., 4'4% conv. pfd. (quar.) Neptune Meter Co., common (quar.) \$2.40 preferred (quar.) New York Merchandise Co., Inc. (quar.) New York Shipbuilding Corp. New common (initial) Nex the Electric & Gas Corp.	\$1.18 ³ / ₄ 37 ¹ / ₂ C	5-1 5-15	4-15 4-30
	New York Merchandise Co., Inc. (quar.)	5C	5-15	4-30
	New common (initial) N. Y. State Electric & Gas Corp.—	\$1	9-14	9- 1
	Common (quar.) 4½% preferred (1949 series) (quar.) 54.50 preferred (quar.) 33.4% preferred (quar.) N.Y. Wire Cloth Co. (quar.) Newberry (J. J.) Co., 33.4% pfd. (quar.) Nagara Share Corp. (quar.) Norfolk & Western Ry. Co. 4% Adj. preferred (quar.) Northern Engineering Works. Northern Re. (New Hampshire) (quar.) Northern States Power (Minn.) Common (quar.)	47½c \$1.12½ \$1.12½	5-15 7-1	4-15 6-4 6-4
	3% preferred (quar.) 3% Wire Cloth Co. (quar.)	93 ³ /40 350	7-1 7-1 5-1	6- 4 4-16
	Newberry (J. J.) Co., 3 ³ / ₄ % pfd. (quar.) Niagara Share Corp. (quar.)	933/4C 20C	5- 1 6-15	4-15 6- 1
	Nortolk & Western Ry, Co.— 4% Adj, preferred (quar.) North Caroling RR, 7% guaranteed (s-a)	25c	5-10	4-15 7-21
	Northern Engineering Works Northern Illinois Corp., common (quar.)	15c 20c	4-23 5-1	3- 9 4-16
	\$1.50 convertible preferred (quar.) Northern Pacific Ry. (quar.)	37½c 75c	5-1 4-23	4-16 4-2
	Northern RR. (New Hampsnire) (quar.)	\$1.50 20c	4-30 4-20	4-15 3-31
	Common (quar.) Northwest Engineering Co. Class A (quar.) Extra Class B (quar.) Extra	25c 10c	5-1 5-1	4-15 4-15
	Class B (quar.)	25c 10c	5-1 5-1 4-30	4-15 4-15 4-15
	Nunn-Bush Shoe Co. (quar.) Oklahoma Gas & Electric Co. (quar.) Oklahoma Natural Gas Co., common	371/00	4-30 4-30 5-14	4.14
	434 % preferred A (quar.)	59% 61½c	5-14	4-30
	Oklahoma Natural Gas Co., common	50c \$1.12½	5-1	4-16 4-15
	Common (quar.)	\$25c \$\$1.75		4-15
	Otis Elevator Co. (increased) Outlet Company	\$1.75 62½c \$1.25	4-30 5-1 4-26	4- 2 4-21
	Pacific Finance Corp., 4% pfd. (quar.)	25c \$1.25 31 ¼ c	5-1	4-5 4-15 4-15
	Pacific Lighting Corp. (quar.) Pacific Mills, 6% preferred (s-a)	50c \$3	5-15 5- 1	4-20
	Pacific Power & Light Co., 5% pfd. (quar.) Pacific Public Service Co.—	\$1.25		4-20
	Ontario Steel Products Co., Ltd.— Common (quar.)	32½c		4-15 5-20
	Package Machinery— New common (initial quar.) Packard-Bell Co. (quar.) Park Chemical Co., common (quar.) 5% convertible preferred (quar.)	25c \$1.50	6- 1 4-26 5-17	5-10
	Park Chemical Co., common (quar.)	7½c 2½c	5-14 7- 1 10- 1	4-30 6-15
	5% convertible preferred (quar.)	2 ⁴ /2 ^c 2 ¹ /2 ^c 35 ^c	10- 1 1-2-55 4-30	9-15 12.15 4-12
	5% convertible preferred (quar.) Parke, Davis & Co Poninsular Telephone Co Common (increased quar.) S1 preferred (quar.) \$1.30 preferred (quar.) Penman's, Ltd., common (quar.) 6% preferred (quar.) Fenn Fruit Co., Inc., common (quar.) 4.60% preferred (quar.) 5% opreferred (quar.) Pennsylvania Power Co 4.20% pfd. (quar.) 4.25% preferred (quar.) Perkins Machine & Gear (quar.)	45c	7-1	6-10
8	\$1 preferred (quar.) \$1.30 preferred (quar.)	25¢ 32½¢	5-15 5-15 5-15	4-25 4-25 4-25
	Penman's, Ltd., common (quar.)	75c \$\$1.50	5-15 5-15 5- 1	4-15 4-1
	Penn Fruit Co., Inc., common (quar.) 4.60% preferred (quar.)	12½C 57½C	6-15 6- 1	5-20 5-20
	Pennsylvania Power Co., 4.20% pfd. (quar.) 4.25% preferred (quar.)	62 ¹ / ₂ C \$1.06 \$1.06 ¹ / ₄	6-1 6-1 5-1	5-20 5-14 4-15
	Danmanante Comant Ge (augu)	25-	5- 1 4-30	4-20 4-16
	Permanence Centert Co. (quar.)	\$1.121/2	7- 1 10- 1	6-11 9-10
	\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.) \$4 2nd preferred (quar.)	\$1.12 ⁷² \$1.12 ¹ / ₂ \$1	1-2-55	12-10 6-11
	• \$4 2nd preferred (quar.)/ \$4 2nd preferred (quar)	\$1 \$1	7- 1 10- 1 1-2-55	9-10 12-10
	Philadelphia Electric Co.— Common (increased quar.) \$1 preference common (quar.)	45c	6-30 6-30	6-2 6-2
	4.68% preferred (quar.) 4.40% preferred (quar.) 4.30% preferred (quar.) 3.80% preferred (quar.)	\$1.17 \$1.10	5-1 5-1	4-9 4-9
	4.30% preferred (quar.) 3.80% preferred (quar.) Philip Morris & Co.—	\$1.07½ 95c	5-1 5-1	4-9 4-9
	. 390% preferred (quar)	97½c \$1	5-1 5-1	4-15 4-15
	4% preferred (quar.) Phoenix Glass Co., common Pioneer Petroleum Co., prior preferred (s-a) Pittsburgh Plate Glass Co Pittsburgh Co., common (quar.) 5½% preferred (quar.) Plumouth Corders Co. common	¼C 17½C	4-25 5- 1	2-24 4- 1
	Pittsburgh Plate Glass Co	35c 25c \$1.37 ¹ / ₂	4-30 4-26 4-20	4-9 4-12 4-12
	Plymouth Cordage Co., common (quar.)	65c 6 ¹ / ₂ c	4-20 4-20	3-31 3-31
	Pocahontas Fuel Co. (bi-monthly) Potomac Edison Co.—	20c	4-19	4-8
	3.60% preferred (quar.)	90c \$1.17½	5-1 5-1	4-12 4-12
	Public Service Co. of Colorado, common 4%% preferred (quar.) 4.20% preferred (quar.) 4%% preferred (quar.)	40c \$1.06 ¹ /4	5-1 6-1	4-15 5-14
	4.20% preferred (quar.)	\$1.05 \$1.12 ¹ / ₂	6-1 6-1	5-14 5-14
	Public Service Co. of Indiana, com. (quar.)_ 3½% preferred (quar.) 4.32% preferred (quar.)	50c 87½c 27c	6-1 6-1 6-1	5-14 5-14 5-14
	4.32% preferred (quar.) 4.90% preferred (quar.) Puget Sound Power & Light Co. (increased)	30%c 41c	6- 1 6- 1 5-15	5-14 4-23
	Puritan Fund, Inc. Putnam (George) Fund of Boston (from	20c	4-22	3-31
	investment income)	20c 35c	4-22	3-31 3-23
	6% preferred (quar.) Quarterly Distribution Shares, Inc. (quar.)_	\$1.50 15c	4-20	3-23 4-30
	Quebec Power Co. (quar.)	‡30c	5-25	4-15
	Quinte Milk Products. Ltd., class A (quar.) Radio Corp. of America, common (quar.)	25c	5-1 5-24	4-15
	\$3.50 convertible 1st preferred (quar.) Raymond Concrete Pile - New common (initial)	87½c 37½c	7-1 	6-14 4-23
	Rayonier, Inc. (quar.)	37½c	5-15-	4-30
	Reading Company, common (quar.) Reece Corp. (Mass.), 5% preferred (quar.)_	50c \$1.25	5-13 5- 1	4-15 4-15
	Reed (C. A.) Co., class B (quar.) \$2 participating class A (quar.)	25c 50c		4-20 - 4-20
	Reed-Prentice Corp Reitman's (Canada), Ltd., common (quar.)_	15c ‡10c	4-23 - 5-1.	3-16 4-15
	5% preferred (quar.) Reliable Fire Insurance (Ohio) (quar.)	125c 35c	5-1 5-1	4-15 4-26
	Reliance Electric & Engineering Co Renold Coventry, Ltd., class A	50c ‡28c	4-30 7- 1	4-21
	Republic Aviation Corp. (increased) Republic Natural Gas Co. (s-a)	\$1 75c	4-20 4-30	
	Stock dividend Republic Supply Co. of Calif. (quar.)	100%	4-30	4-15 4-10
	Resistoflex, 5% conv. preferred (quar.) Reynolds (R. J.) Tobacco, common (quar.)	12½c 60c	5-1 6-5	4-22
	Common class B (quar.)	60c	6-5	5-14

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	Name of Company Rice-Stix, Inc., common (quar.)	Per	When Payable 5-1	Holdera of Rec. 4-15	Name of Comp Sylvania Gold Mine
	7% 1st preferred (quar.)	\$1.75	7- 1 7- 1	6-15 6-15	Extra Talon, Inc., 4% p
	7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75	10- 1 10- 1	9-15 9-15	Taylor & Fenn Co 4.32% convertibl
	Rich's, Inc., common 3¾ % preferred (quar.) River Brand Rice Mills, Inc. (quar.)	30C 93 ³ /4C	5-1	4-20 4-20	Technicolor, Inc. Teck Hughes Gold
1 N	Riverside Cement Co.—		5-1	4-12	Tennessee Products Texas Electric Serv
	\$1.25 participating class A (accum.) Robbins & Myers, common (quar.)		6-14 6-15	6-1 6-5	Texas Illinois Natu Common (quar.)
	 \$1.50 participating preferred (quar.) Rochester Gas & Electric Corp.— Common (quar.) 	37½c	6-15 4-24	6-5	Texas Industries, Texas Power & L
9	4% preferred series F (quar.)	56c \$1 \$1.18 ³ 4	6-1 6-1	4-9 5-14 5-14	\$4.84 preferred \$4 preferred (qu
	43%% series I preferred (quar.) 4.10% preferred H (quar.) 4.10% preferred J (quar.)	\$1.02 ¹ / ₂ \$1.02 ¹ / ₂	6-1 6-1	5-14 5-14	Thalhimer Bros., 3.65% preferred
	Rochester & Pittsburgh Coal Co.— Common (annual)	\$1.02 /2	4-30	4-15	Thatcher Glass M \$2.40 convertible
	5% non-cumulative preferred (annual) Rohr Aircraft Corp., new common (initial)	\$5 25c	4-30 4-26	4-15 4-15	Thermoid Co., \$2. Thompson (H. I.) Thrift Stores, Ltd.
	Royalties Management	5c \$1.50	5-5 4-26	4-5 4-10	(Subject to appr Title Insurance &
	Russ Building Co., 6% preferred (accum.)_ S. & W. Fine Foods, Inc.— 4% convertible preferred (quar.)	50c	4-30	4- 9	Quarterly Quarterly
	Safety Car Heating & Lighting Co. (quar.)	25c \$\$1.06	5-1 7-1	3-12 6-11	Quarterly Toledo Edison Co.,
	Saguenay Power Co., Ltd., 44% pfd. (quar.) St. Lawrence Corp., Ltd. (quar.) St. Louis-San Francisco Ry.	‡50c	4-23	4- 2	4.25% preferred 4.56% preferred
	5% convertible preferred A (quar.) 5% convertible preferred A (quar.)	\$1.25 \$1.25	6-15 9-15	6- 1 9- 1	Trade Bank & Tru Trane Co. (quar.)
	San Antonio Transit (quar.)	\$1.25 14c	12-15 5-15	12- 1 5- 1	Transcontinental C \$2.55 preferred
	San Miguel Brewery Scarfe & Co., Ltd., class A (quar.)	80c ‡20c	4-20 5- 1	4-5 4-15	Trav-Ler Radio Co Quarterly
	Class B (quar.) Schenley Industries, Inc. (quar.)	\$10c 50c	5-1 5-10	4-15 4-20	Quarterly Treesweet Products
	Schwitzer Cummins Co. 5½% preferred A (quar.) 5½% preferred A (quar.)	27½c	5-1	4-20	Trinity Universal 1 Quarterly
	Scovill Mig. Co	27½C	8-2	7-20	Union Electric Co.
	3.65% preferred (quar.) 4.30% preferred (quar.)	91 ¹ /4C \$1.07 ¹ /2	6-1 6-1	5-14 5-14	\$4.50 preferred \$4 preferred (qu
	Scott Paper Co.— \$3.40 preferred (quar.)	85c	5-1	4-17	\$3.70 preferred \$3.50 preferred
	\$4 preferred (quar.) Seaboard Oil Co. of Del. (quar.)	\$1 50c	5- 1 6-15	4-17 6- 1	Union Gas Co. of Union Oil Co. of C
	Selected American Shares, Inc.— From investment income		4-26	3-29	United Cigar-Whele \$3.50 preference
	Seneca Falls Machine Co	10c \$30c	4-22 5-25	4-12 4-15	United Continental ment income)
	Sheraton Corp. of America, new com. (init.) Sherwin-Williams Co. of Canada, Ltd.	10c ‡35c	5-1	4-1 4-9	United Corporation Class B (quar.)
-	Shirriff's, Ltd., 5% preferred (quar.) Sibley, Lindsay & Curr.Co. (quar.) Signature Loan Commer., class A (quar.)	25c 40c	4-30 4-24	4.13	United Drill & To Class B quar.)
	7% convertible preferred (quar.) \$1.20 participating preferred (quar.)	4c 19c	4-30 4-30	4-20 4-20 4-20	United Shoe Mach 6% preferred (
	Simms (T.S.), \$1 preferred (quar.)		4-30 5- 1	4-15	U. S. Envelope Co. 7% preferred (s
	Sinclair Oil Corp. (quar.) Slater (N.), Ltd., common (quar.)	65c ‡45c	6-15 5-3	5-14 4-12	U. S. Fire Insuran U. S. Glass Co. (F
	Smith (A. O.) Corp. (quar.)	500	5-3	4- 1	U. S. Lines Co., 41
	Smith (Howard) Paper Mills, Ltd Common (quar.)	\$25c	4-30	3-31	U. S. Rubber Co., United Steel Corp.
	\$2 preferred (quar.) Southdown Sugars, Inc	\$50c \$1	4-30 5-3	3-31 4-22	6% class A pref United Stores Corr
	Southern Calif. Edison, common (quar.) 4.48% preferred (quar.)	50c 28c	4-30 4-30	4-5	United Transit Co
	4.56% preferred (quar.) Southern Calif. Petroleum, 6% pfd. (quar.)	28½c 37½c	4-30 5- 1	4- 5 4-16	Universal Leaf To Utah Southern Oi
	Southern Calif. Water Co., common	16¼c	6-1	5-14	Van Camp Sea Fo
	5.44% convertible preferred (quar.) 4% preferred (quar.)	34c 25c	6-1 6-1	5-14	Vanadium Corp. o Viceroy Mfg. Co.,
	4¼% preferred (quar.) Southern Canada Power Co., Ltd.—	26 18 C	6- 1	5-14	Virginian Railway-
	Common (increased) Southern Indiana Gas & Electric Co.	‡50c	5-15	4-20	6% preferreu (
	4.80% preferred (quar.) Southern Railway Co.	\$1.20	5-1	4-15	Vulcan Detinning Wabash Railroad
	5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	62 ¹ / ₂ C 62 ¹ / ₂ C	6-15 9-15	5-14 8-13	Walker & Co., co
	Southwestern Drug, common (quar.)	30c	5-15	4-30	Warner Bros. Pict Warner & Swasey
	Southwestern Life Insurance Co. (Dallas)- Quarterly	5Úc	7-15	7-12	Warren Bros. Co., Washington Gas L
	Southwestern Public Service Co	33c	6-1	5-14	\$4.50 preferred \$4.25 preferred
	3.70% preferred (quar.) 3.90% preferred (quar.)	92½c	5-1 5-1	4-20 4-20	Webster Chicago
	4.15% preferred (quar.) 4.25% preferred (quar.)	\$1.03 ³ / ₄ \$1.06 ¹ / ₄	5-1 5-1	4-20 4-20	West Kentucky Co West Michigan Ste
	4.40% preferred (quar.) 4.60% preferred (quar.)	\$1.10 \$1.15	5-1 5-1	4-20 4-20	7% preferred (o Western Condensin
	Special Investments & Securities, Inc Common (quar.)	5c	5- 1	4-15	Western Insurance
	4½% convertible preferred (quar.)	56¼c	5-1	4-15	\$2.50 class A (ac Western Pacific R
	Spokane International RR. Co. (quar.) Quarterly	25c 25c	7-1 10-1	6-15 9-15	5% preferred A 5% preferred A
	Quarterly Spokane Portland Cement	25c 10c	12-15 6-10	12- 1 5-28	5% preferred A 5% preferred A
	Additional	10c 10c	9-10 12-10	8-31 11-30	Westminster Paper Class B (quar.)_
	Standard Fuel Co., Ltd., 4½% pfd. (quar.) Standard Products Co.	\$56 ¹ /4c 15c	5- 1 4-20	4-15	Wheeling & Lake I 4% prior lien (9
	Standard Silica Corp. (quar.) Quarterly	12½c	5-15	55	White Sewing Mad
	Stanley Brock, Ltd., class A (quar.)	12½c ‡15c	8-14 5- 1	8-4 4-9	\$2 prior prefere Whitehead Bros. R
	Class B (quar.)Starrett Corp	‡10c 25c	5-1	4-9	Winn & Lovett Gro Monthly
	Stecher-Traung Lithograph Corp. 5% preferred (quar.)		6-30	6-15	Monthly Wisconsin Eelctric
	5% preferred (quar.)	\$1.25	9-30	9-15	Wisconsin Investm
	5% preferred (quar.) Steel Co. of Canada, Ltd. (quar.)	\$1.25 \$25c	12-31 5- 1	12- 5 4- 7	Wisconsin Public #
	Sterchi Bros. Stores, Inc	25c -	6-11	5-28	5% preferred (qu 5.04% preferred
	4½% preferred (quar.)	56c	7-1	6-14	Witherbee Sherman
	Stevens (J. P.) & Co. (quar.) Stokely-Van Camp, Inc	50c	4-30	4-19	Worcester County Wrigley (Wm. Jr.)
é	Common (quar.) 5% prior preferred (quar.)	15c 25c	7- 1 7- 1	6-17 6-17	Monthly Monthly
	Stone Container Corp. (quar.)	20c	4-23 5- 1	4-13	Wysong & Miles Co
	Strawbridge & Clothier, common (quar.) Struthers Wells Corp., common (quar.)	25c 40c	5-15	4-30	Yellow Cab Co., con 6% convertible
	\$1.25 preferred (quar.) Stubnitz-Greene Spring Corp. (quar.)	31¼c 12½c	5-15 4-30	4-30 4-15	6% convertible
	Suburban Electric Service— \$4 2nd preferred (quar.)	\$1	5-1	4-15	York County Gas Zeller's, Ltd., comm
	\$4 2nd preferred (quar.) \$4 2nd preferred (quar.) \$4 2nd preferred (quar.)	\$1 \$1 \$1	8-2 11-1	7-15	5% preferred (c 6% preferred (c
	Sun Oil Co., 41/2% preferred (quar.)	\$1.121/2	5-1	4-12	•Transfer books
	Super Mold Corp. of Calif. (quar.)	12½c 20c	4-20 4-20	4-9 4-6	tPayable in U. S tPayable in Car
	Superior Steel Corp. (quar.)	25c	5-4	4-20	resident tax i a Less British in
	Swift & Co. (quar.) Quarterly	50c	7-1	6-1 9-1	y Corrected payn
	Quarterly	50c	1-2-55	12- 1	Previous publ

Name of Company	Pet Share	When Payable		3
Nut was to be an in the second s		7-2 7-2	4- 5	
Talon, Inc., 4% preferred (s-a) Taylor & Fenn Co., common (quar.)	20c	5-15 5- 1	4-23 4-15	
4.32% convertible preferred (quar.) Technicolor, Inc. (quar.)	27c 25c	6-15 4-27	6- 1 4-16	1
Teck Hughes Gold Mines, Ltd	‡5c 40c	6-1	4-24	
Sylvania Gold Mines, Ltd. (s-a) Extra Talon, Inc., 4% preferred (s-a) 4.32% convertible preferred (quar.) Technicolor, Inc. (quar.) Teck Hughes Gold Mines, Ltd Texas Electrio Service, \$4 preferred (quar.) Texas Electrio Service, \$4 preferred (quar.) Texas Elinois Natural Gas Pipeline Co Common (quar.)	\$1	5-15	4-15	
		6-15 4-30	5-14 4-15	
\$4.84 preferred (quar.)	\$1.21	5-1	4-9	190
Texas Industries, Inc Texas Power & Light, \$4.56 pfd. (quar.) \$4 preferred (quar.) Thalhimer Bros., common (quar.) 3.65% preferred (quar.) Thatcher Glass Mfg. Co \$2.40 convertible preference (quar.) Thermoid Co., \$2.50 preferred (quar.)	15c 91¼c	4-30 4-30	4-20 4-20	
3.65% preferred (quar.) Thatcher Glass Mfg. Co.— \$2.40 convertible preference (quar.) Thermoid Co., \$2.50 preferred (quar.) Thift Stores, Ltd. (Stock Div.)— [Subject to approval of stockholders) Quarterly Quarterly Quarterly Quarterly Quarterly Poledo Edison Co., common (quar.) 4.25% preferred (quar.) Trade Bank & Trust Co. (N. Y.) (quar.) Trade Bank & Trust Co. (N. Y.) (quar.) Trane Co. (quar.) Prane Co. (quar.) Trane Store (quar.) Trane Co.	60c	5-15	4-30	
Thormond Co., \$2.50 preferred (quar.) Thompson (H. I.) Fiber Glass (quar.)	62½c 10c	5- 1 4-30	4-12 4-15	
(Subject to approval of stockholders)	5%	5-15	4-30	
Quarterly	50c	6-10 9-10	6- 1 9- 1	NG I
Quarterly Foledo Edison Co., common (quar.)	50c 17½c	12-10 4-28	12- 1 4- 8	
4.25% preferred (quar.) 4.56% preferred (quar.)	\$1.06 ¹ / ₄ \$1.14	6-1 6-1	5-14 5-14	dig (
Trade Bank & Trust Co. (N. Y.) (quar.) Trane Co. (quar.)	18 ³ / ₄ c 37 ¹ / ₂ c	5-14 5- 1	4-26 4-12	÷
Trane Co. (quar.)	633/4C	5-1	4-20	
QuarterlyQuarterly	7½0 7½0	10- 1	9-23 12-28	A.,
Treesweet Products Co., \$1.25 pfd. (quar.) Trinity Universal Insurance, com. (quar.)	31 ¼c 25c	4-15 5-25	4- 5 5-15	
Quarterly	25c	8-25 11-26	8-16 11-15	
\$4.50 preferred (quar.)	\$1.121/2		4-20	
\$4 preferred (quar.) \$3.70 preferred (quar.) 35.50 preferred (quar.) Union Gas Co. of Canada Ltd. (quar.)	\$1 92½c	5-15	4-20 4-20 4-20	2
Union Gas Co. of Canada Ltd. (quar.)	87½c ‡35c 50c	5-15 5-1 5-10	4-20 - 4-2 4-12	
Union Gas Co. of Canada Ltd. (quar.) Jnied Cigar-Whelan Stores \$3.50 preference (quar.) United Continental Fund (from net invest- ment income) United Corporations, Ltd., class A (quar.) Class B (quar.) United Drill & Tool, class A (quar.) Class B quar.)	87%6	5-10	4-15	S
United Continental Fund (from net invest- ment income)	60	4-30	4-15	
United Corporations, Ltd., class A (quar.) Class B (quar.)	‡37c ‡10c	5-15 5-31	4-15 4-30	
Class B quar.)	15c 25c	5-1 5-1	4-13 4-13	
Class B quar.) United Shoe Machinery Corp., com. (quar.) 6% preferred (quar.) 7% preferred (s-a)	62½0 37½0	5-1 5-1 6-1	4-2	
7% preferred (s-a)	75c \$1.75	6-1	5-20 5-20	
U. S. Fire Insurance Co. (N. Y.) (quar.) U. S. Glass Co. (Pgh.)	10c	5- 1 4-20	4-15 4-10	
U. S. Lines Co., 4½% preferred (s-a) U. S. Rubber Co., 8% pfd. (quar.)	22½c \$2	7- 1 6-12	6-11 5-24	
United Steel Corp., Ltd. 6% class A preference (s-a)	‡75c	5- 1	4-17	÷
United Stores Corp., \$6 preferred (quar.)	\$1.50	5-15	4-26	
United Transit Co., 5% preferred (quar.) Universal Leaf Tobacco Co., com. (quar.)	DEA		4-15 4-14	
Utah Southern Oil	35c		4- 1 4-15	
Vanadium Corp. of America (quar.)	60c	5-18	5-7	
Viceroy Mfg. Co., Ltd., class A (quar.) Virginian Railway		6-15	6- 1	
6% preferred (quar.) 6% preferred (quar.)	37½c 37½c	5-3 8-2	4-16 7-16	
Vulcan Detinning Co., 7% preferred (quar.) Wabash Railroad Co., 4½% pfd. (annual)_	35c	4-20 4-23	4- 9 3-31	
Walker & Co., common (quar.)	25c	5-20	4-30-	ngan Sebera
Warner Bros. Pictures Warner & Swasey Co		5- 5 4-22	4-16 4- 8	
Warren Bros. Co., 5% preferred (quar.)	621/2C	5-1 5-1	4-14 4-15	ied. Frank
Washington Gas Light Co., com. (quar.) \$4.50 preferred (quar.) \$4.25 preferred (quar.)	\$1.12 ¹ /2 \$1.06 ¹ /4	5-10 5-10	4-23 4-23	
Webster Chicago Corp	15c	4-20 5- 1	4-8 4-9	na internet. Na internet
West Kentucky Coal Co. (quar.) West Michigan Steel Foundry 7% preferred (quar.)	2.00		4-15	t at
7% preferred (quar.) Western Condensing	17½c 20c	5- 1 4-28	4-15	
Western Insurance Securities \$2.50 class A (accum.)	\$1.991/2	5-1	4-15	
Western Pacific RR. Co., common (quar.)_ 5% preferred A (quar.)	75c \$1.25	5-17 5-17	5-3 5-3	
5% preferred A (quar.) 5% preferred A (quar.)	\$1.25 \$1.25	8-16 11-15	8-2 11-1	
5% preferred A (quar.) Westminster Paper Co., Ltd., class A (quar.)	\$1.25 2 \$12 ¹ / ₂ c	-15-55 4-30	2-1 4-9	
Class B (quar.) Wheeling & Lake Erie Ry., common (quar.)	112 ¹ /2C	4-30 5- 1	4- 9 4-16	
4% prior lien (quar.)	\$1	5-1	4-16	5
\$2 prior preference (quar.) Whitehead Bros. Rubber (quar.)	50c 15c	5-1 5-15	4-19 5- 1	1
Winn & Lovett Grocery Co. (monthly)	11c 11c	4-30 5-29	4-20 5-20	
Monthly	110	6-26	6-18	
Wisconsin Eelctric Power, 6% pfd. (quar.) Wisconsin Investment Co. (from investment	\$1.50	4 -30	4-16	
income) Wisconsin Public Service, common (quar.)_	4c 27½c	4-30 6-19	4-15 5-28	
5% preferred (quar.) 5.04% preferred (quar.)	\$1.25 \$1.26	5-1 5-1	4-15 4-15	
Witherbee Sherman Corp., 6% pfd. (accum.) Worcester County Elec., 4.44% pfd. (quar.)	\$1.50 \$1.11	4-30 5- 1	4-9 4-15	
Wrigley (Wm. Jr.) Co. (monthly) Monthly	25c 25c	5-1 6-1	4-20 5-20	
Monthly Monthly Monthly	25c 25c	7-1 8-2	6-18 7-20	
Wysong & Miles Co. (quar.)	· 10c	5-15	4-30 4-10	2.1
Yellow Cab Co., common	20c 37½c 37½c	4-30 4-30 7-31	4-10 4-10 7-10	
York County Gas (quar.)	50c	5-1	4-15	ня" *
Zeller's, Ltd., common (increased) 5% preferred (quar.)	22 ¹ / ₂ c 31 ¹ / ₂ c 37 ¹ / ₂ c	5-1 5-1 5-1	4-1 4-1 4-1	3
6% preferred (quar.)			<i>a</i>	1

Transfer books not closed for this dividend. Transfer books not closed for this dividend. Payable in U. S. funds, less 15% Canadian non-residents' tax. Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. Less British income tax. Less Jamaica income tax. Corrected payment or holders of record dates are reported hera. · Previous published dates were incorrect.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

1 ALABAMA

Decatur, Ala. Bond and Warrant Offering — Joe Petty, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 20 for the purchase of \$302,-000 heard contemportation followed 000 bonds and warrants, as follows: \$142,000 general obligation public improvement bonds. Due on May 1 from 1955 to 1964 in-

clusive. 160,000 general obligation recrea-

tion facility refunding war-rants. Due on Nov. 1 from 1955 to 1974 inclusive. War-rants due in 1964 and there-after are callable as of May 1, 1964.

Each issue is dated May 1, 1954. Legality a pproved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County School District No. 59 (P. O. Phoenix), Ariz. Bond Sale—The \$22,000 build-ing bonds offered April 8—v. 179, p. 1314—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

Williams, Ariz. Williams, Ariz. Bond Offering — Frank Wolfe, Town Clerk, will receive sealed bids until 8 p.m. (MST) on May 3 for the purchase of \$30,000 sewer improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office. Le-gality approved by Gust, Rosen-feld, Divelbess & Robinette, of Phoenix. Phoenix.

CALIFORNIA

Alameda County Flood Control and Water Conservation District (P.O. Oakland), Calif. Bond Sale—The \$990,000 flood control and storm drainage bonds offered April 8 were awarded to a syndicate headed by the Bonk of syndicate headed by the Bank of America National Trust & Savings sociation, of San Francisco, as follows:

\$90,000 Zone No. 4 bonds at 100.28. a net interest' cost of about 3.71%, as follows: \$15,000 5s, due on may 1 from 1955 to 1959 inclusive; \$18,000 3s, due on May 1 from 1960 to 1965 inclusive; \$18,000 3½s, due on May 1 from 1966 to 1071 in May 1 from 1966 to 1971 in-Lasy 1 from 1970 to 1971 in-clusive; \$21,000 3%s, due on May 1 from 1972 to 1978 in-clusive; and \$18,000 4s, due on May 1 from 1979 to 1984 inclusive inclusive.),000 Zone No. 3 bonds at 600.000

000 Zone No. 3 bonds at 100.12, a net interest cost of about 3.09%, as follows: \$200,-000 5s, due on May 1 from 1955 to 1964 inclusive; \$80,000

1955 to 1964 inclusive; \$80,000 $3\frac{3}{4}$ s, due on May 1 from 1965 to 1968 inclusive; \$220,000 $3\frac{1}{2}$ s, due on May 1 from 1969 to 1979 inclusive; and \$100,-000 1 $\frac{1}{2}$ s, due on May 1 from 1980 to 1984 inclusive. 0,000 Zone No. 6 b on d s at 100.11, a net interest cost of about 3.04%, as follows: \$120,-000 5s, due on May 1 from 1967 to 1976 inclusive; \$50,-000 3 $\frac{1}{2}$ s, due on May 1 from 1967 to 1971 inclusive; \$80,000 $3\frac{1}{4}$ s, due on May 1 from 1972 $3\frac{1}{5}$, due on May 1 from 1972 to 1979 inclusive; and 50,000 $1\frac{1}{5}$, due on May 1 from 1980 to 1984 inclusive.

Other members of the syndicate: American Trust Co., Blyth & Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., all of San Fran-cisco, William R. Staats & Co., of Los Angeles, Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, all of San Francisco, Other members of the syndicate:

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Juran & Moody, Inc., of St. Paul, Kalman & Co., of Minneapolis, Irving Lundborg & Co., H. E. Work & Co., Hill Richards & Co., all of San Francisco, Jones, Cos-grove & Miller, of Pasadena, and C. N. White & Co., of Oakland.

C. N. white & Co., of Oakiand.
Eastern Municipal Water District (P. O. 512 West Florida Ave., Hemet), Calif.
Bond Offering—Ruth E. Norton, Secretary of the Board of Di-ectors, will receive sealed bids intil 2 p.m. (PST) on April 21 for he purchase of \$550,000 general obligation bonds, as follows: i95.C00 water bonds. Due on May

\$95,000 water bonds, Due on May 1 from 1958 to 1964 inclusive.
 455,000 water bonds. Due on May 1 from 1963 to 1983 incl.

May 1 from 1963 to 1983 incl. The bonds are dated May 1, .954. Bonds due in 1965 and hereafter are callable as of May l, 1964. Principal and interest (M-N) payable at the District treasurer's office; at the Bank of America National Trust & Sav-ngs Association in San Francisco or Los Angeles: or at any ficeal ngs Association in San Francisco or Los Angeles; or at any fiscal igency of the District in Los An-geles or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Fallbrook Union Sch. Dist., San

Fallbrook Union Sch. Dist., San Diego County, Calif. Bond Sale—The \$125,000 build-ing bonds offered April 13 — v. 179, p. 1524—were awarded to a group composed of the Bank of America National Trust & Sav-ings Assoication, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Fred D. Blake & Co., Los Angeles, and C. N. White & Co., of Oakland, at 100.10, a net interest cost of about 3.08%, as follows: follows:

20,000 5s. Due on May 15 from 1955 to 1958 inclusive.

1955 to 1958 inclusive. 30,000 2½s. Due on May 15 from 1959 to 1964 inclusive. 45,000 3s. Due on May 15 from 1965 to 1973 inclusive. 30,000 3¼s. Due on May 15 from 1974 to 1979 inclusive.

Guadalupe, Calif. Bond Sale—The \$10,000 general obligation se w er bonds offered April 12—v. 179, p. 1418—were awarded to Weeden & Co., of San Francisco, as 3s, at 101.41, a basis of about 2.88%.

Hemet, Calif. Bend Sale—The \$300,000 water works bonds offered April 12 — v. 179, p. 1654—were awarded to a group composed of Blyth & Co., R. H. Moulton & Co., and Wil-liam R. Staats & Co., ell of Los Argeles, at 100.12, a net interest cost of about 3.02%, as follows: \$60 000 3465 Due on Mou. 1 from

\$60,000 3½s. Due on May 1 from 1956 to 1960 inclusive.
240,000 3s. Due on May 1 from 1961 to 1976 inclusive.

Indianola Sch. Dist., Fresno County,

Indianola Sch. Dist., Fresno County, California Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (CDST) on April 27 for the purchase of \$111,000 build-ing bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Los Angeles, Calif. Bond Sale—The \$15,000,000 De-partment of Water and Power water works revenue bonds of-fered April 14—v. 179, p. 1524— were awarded to a syndicate headed by the First Boston Corp., New York City, and Drexel & Co., of Philadelphia, at 100.02, a net interest cost of about 2.42%, as follows: as follows: \$2,000,000 5s. Due on April 1 from

1965 to 1968 inclusive.

1965 to 1968 inclusive. 2,500,000 2¼s. Due on April 1 from 1969 to 1973 inclusive. 2,000,000 2½s. Due on April 1 from 1974 to 1977 inclusive. 2,000,000 2.60s. Due on April 1 from 1978 to 1981 inclusive. 1,500,000 2.70s. Due on April 1 from 1982 to 1984 inclusive. Associated with the principale

from 1982 to 1984 inclusive. Associated with the principals in the offering are: Union Secu-rities Corporation; Salomon Bros. & Hutzler; Bear, Stearns & Co.; Equitable Securities Corporation; Lee Higginson C or p or a tion; Schoellkopf, Hutton & Pomeroy, Inc.; W er theim & Co.; A. G. Inc.; Wertheim & Co.; A. G. Becker & Co., Incorporated; Braun, Bosworth & Co., Incorpo-rated; R. S. Dickson & Company, Incorporated:

Incorporated; Reynolds & Co.; F. S. Smithers & Co.; Clark, Dodge & Co.; Wil-liam Blair & Company; R. L. Day & Co.; Carl M. Loeb, Rhoades & Co.; W. H. Morton & Co., Incor-porated; Wood, Struthers & Co., and The Ohio Company.

Oceanside-Libby Union Sch. Dist.

Oceanside-Libby Union Sch. Dist. San Diego County, Calif. Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on April 27 for the purchase of \$102,000 building bonds. Dated June 15, 1952. Due on June 15 from 1971 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Le-gality approved by Orrick, Dahl-quist, Herrington & Sutcliffe, of San Francisco.

Orinda Union School District,

Contra Costa County, Calif. Bond Sale—The \$100,000 build-ing bonds offered April 6 were awarded to the American Trust Co., of San Francisco, at 100.10, a net interest cost of about 2.86%, as follows:

as follows.
\$15,000 5s. Due on June 1 from 1955 to 1957 inclusive.
25,000 2s. Due on June 1 from 1958 to 1962 inclusive.
15,000 2¹/₄s. Due on June 1 from 1963 to 1965 inclusive.
25 000 2¹/₄s. Due on June 1 from 1963 to 1965 inclusive.

25,000 2½s. Due on June 1 from 1966 to 1970 inclusive, 20,000 2¾s. Due on June 1 from 1971 to 1974 inclusive.

Palos Verdes School District, Lo:

Palos Verdes School District, Lo: Angeles County, Calif.
Bond Sale—The \$65,000 build-ing bonds offered April 13 — v
179, p. 1655 — were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Los Angeles, as 3s, at price of 100.40, a basis of abou.
2.93%.

Salinas City School District,

Monterey County, Calif. Bond Offering—Emmet G. Mc-Menamin, County Clerk, will re-ceive sealed bids at his office in Salinas, until 11 a.m. (CDST) on April 26 for the purchase of \$920,-000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) p a y a ble at the County Treasurer's office.

Sanger Union High Sch. Dist.,

Sanger Union High Sch. Dist., Fresno County, Calif. Bond Sale—The \$100,000 build-ing bonds offered March 9 — v. 179, p. 970 — were awarded to Dean Witter & Co., of San Fran-cisco, at a price of 100.26, a net interest cost of about 2.66%, as follows: follows:

\$40,000 234s. Due on April 1 from 1955 to 1964 inclusive. 24,000 21/2s. Due on April 1 from 1965 to 1970 inclusive. 36,000 2³/₄s. Due on April 1 from 1971 to 1979 inclusive.

1,500,000 1½s. Due on April 1 from 1959 to 1961 inclusive. 1,500,000 1.80s. Due on April 1 from 1962 to 1964 inclusive. 2,000,000 2s. Due on April 1 from 1065 to 1064 inclusive. Stanislaus Union Sch. Dist., Stanis-laus County, Calif. Bond Sale—The \$5,000 building bonds offered April 13—v. 179, p. 1418—were awarded to the Bank of America National Trust & Sav-ings Association of San Fran-cisco, as 3¼s, at 100.18, a basis of about 3.22%.

United Water Conservation Dist. Ventura County, Calif.

Bond Sale—The \$10,939,000 gen eral obligation water bonds of-fered April 14—v. 179, p. 1524— were awarded to a syndicate headed by the Bank of America National Trust & Savings Associa-tion of San Francisco at a price tion, of San Francisco, at a price of 100.07, a net interest cost o. about 3.13%, as follows:

about 3.13%, as follows:
\$1,230,000 3¼s. Due on May 1£ from 1956 to 1963 inclusive.
1,350,000 2½s. Due on May 1£ from 1964 to 1969 inclusive.
3,120,000 3s. Due on May 15 from 1970 to 1980 inclusive.
5,239,000 3¼s. Due on May 1£ from 1981 to 1994 inclusive.
Other mombers of the surdicate

1970 to 1980 inclusive.
5,239,000 3¼s. Due on May 1f from 1981 to 1994 inclusive.
Other members of the syndicate Blyth & Co., of San Francisco First Boston Corp., Harris Trus & Savings Bank, of Chicago, R. H
Moulton & Co., American Trus
Co., both of San Francisco, C. J
Devine & Co., of New York
Northern Trust Co., of Chicago
Merrill Lynch, Pierce, Fenner &
Beane, Weeden & Co., both o
San Francisco, Security-First Na-tional Bank of Los Angeles, Dear
Witter & Co., of San Francisco
Salomon Bros. & Hutzler, Paine
Webber, Jackson & Curtis, both of New York, William R. Staat:
& Co., of Los Angeles, J. Barth
& Co., of Los Angeles, J. Barth
& Co., Heller, Bruce & Co. both of San Francisco.
John Nuveen & Co., of Chicago
White, Weld & Co., Shields &
Co., B. J. Van Ingen & Co., Horn-blower & Weeks, Bacon, Steven-son & Co., F. S. Smithers & Co.
Shearson, Hammill & Co., all of New York, Stone & Youngberg
of San Francisco, First of Michi-gan Corporation, B yr n e and Phelps, Inc., both of New York
William Blair & Co., of Chicago
Andrews & Wells, Inc., E. F. Hut-ton & Co., Gragory & Son, Wm
E. Pollock & Co., all of New York
Schwabacher & Co., of Sar
Francisco, Barcus, Kindred & Co.
of Chicago, Lawson, Levy & Wil-liams, Kaiser & Co., of Sar
Francisco, Burns, Corbett & Pick-ard, Inc., of Chicago, Field, Rich-ards & Co., of Cleveland, Demp-sey-Tegeler, & Co., of Sar
Francisco, Burns, Corbett & Pick-ard, Inc., of Chicago, Field, Rich-ards & Co., of Cleveland, Demp-sey-Tegeler, & Co., of Sar
Francisco.
McDonald Moore & Co., of San
Francisco.
McDonald A. Dorbert & Pick-ard, Inc., of Chicago, Field, Rich-ards & Co., of Cleveland, Demp-sey-Tegeler, & Co., of St. Louis
R. H. Johnson & Co., of San

rancisco. McDonald-Moore & Co., of De-oit Bodman & Linn, McCor-McDonald-Moore & Co., of De-troit, Rodman & Linn, McCor-mick & Co., E. Ray Allen & Co.. all of Chicago, Stubbs, Smith & Lom bardo, of Birmingham, Thomas & Co., of Pittsburgh, Seasongood & Mayer, of Cincin-nati, Fred D. Blake & Co., of San Francisco, Magnus & Co., Walter Woody & Heimerdinger, both of Cincinnati, Redfield & Co., of Pasadena, and C. N. White & Co., of Oakland.

Whittier, Calif.

Whittier, Calif. Bond Sale — The \$1,080,000 bonds offered April 13—v. 179, p. 1655—were awarded to a syndi-cate headed by the Bank of America National Trust & Sav-ings Association, of San Fran-cisco, as follows:

\$880,000 water works bonds at

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and 1956; \$405,000 2s, due on May 1 from 1937 to 1965 in-clusive; and \$385,000 2¼s, due on May 1 from 1966 to 1974 inclusive. 200,000 City Hall and Police

0,000 City Hall and Police Headquarters bonds at 100.06, a net interest cost of about 2.20%, as follows: \$20,000 5s, due May 1, 1955 and 1956; \$90,000 2s, due on May 1 from 1957 to 1965 inclusive; and \$90,000 2¹/₄s, due on May 1 from 1966 to 1974 inclusive.

from 1966 to 1974 inclusive. Other members of the group: Weeden & Co., Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., all of San Francisco, Paine, Webber, Jack-son & Curtis, of Chicago, Shear-son, Hammill & Co., of New York, Schwabacher & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, Hill Richards & Co., all of San Fran-cisco, Redfield & Co., of Pasa-dena, Fred D. Blake & Co., Stern, Frank, Meyer & Fox, both of Los Angeles, and C. N. White & Co., of Oakland.

CONNECTICUT

Connecticut (State of) **Bond Sale** — The \$33,416,000 bonds offered April 15—v. 179, p. 1314 — were awarded to a syn-dicate headed by the National City Bank of New York, as 2s, at a price of 101.19, a basis of about 1.88%. Sale consisted of:

\$26,000,000 institutional building bonds. Due on May 1 from 1955 to 1974 inclusive.

7,416,000 vocational school bonds. Due on May 1 from 1955 to 1974 inclusive.

7,416,000 vocational school bonds. Due on May 1 from 1955 to 1974 inclusive.
Other members of the syndicate: Halsey, Stuart & Co., Harris Trust & Savings Bank, of Chicago, Kuhn, Loeb & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., Stone & Webster Securities Corp., all of New York, Blair, Rollins & Co., Inc., Seattle-First National Bank, of Seattle, Hallgarten & Co., B. J. Van Ingen & Co., Hornblower & Weeks, First of Michigan Corpo-ration, F. S. Smithers & Co., Adams, McEntee & Co., Weeden & Co., Roosevelt & Cross, Rey-nolds & Co., Dick & Merle-Smith, Ira Haupt & Co., Bache & Co., Wertheim & Co., American Se-curities Corp., all of New York, Branch Banking & Trust Co., of Wilson, N. C., Baxter, Williams & Co., of Cleveland, C. F. Childs & Co., Robert Winthrop & Co., both of New York, National Bank of Commerce, Seattle. Heller, Bruce & Co., of San Francisco, Westchester Bank & Trust Co., of New Rochelle, Auchincloss, Parker & Redpath, of New York, Cruttenden & Co., of New York, Cruttenden & Co., of New York, Co., both of Pitts-burgh, Newhard, Cook & Co., Reinholdt & Gardner, both of St. Louis, Rodman & Linn, of Chi-cago, Granbery, Marache & Co., Winslow, Douglas & McEvoy, both of New York, Anderson and Strudwick, of Richmond, Eldredge E. Quinlan & Co., of New York, Zahner & Co., of Kansas City, Ir-ving Lundborg & Co., of San Francisco, and Harrison & Co., of Philadelphia.

Philadelphia.

Danbury, Conn.

1. 2. 2.

Whittier, Calif. Sond Sale — The \$1,080,000 ids offered April 13—v. 179, p. 5—were awarded to a syndi-terica National Trust & Sav-to, as follows: 0,000 water works bonds at 100.17, a net interest cost of about 2.19%, as follows: \$90,-000 5s, due on May 1, 1955 Danbury, Conn. Bond Offering — The Board of Selectmen will receive seealed bids until 11 a.m. (DST) on April 26 for the purchase of \$210,000 school improvement bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1974 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hovt, Tavlor & Washburn, of New York City.

(33

1955 to 1958 inclusive. $\frac{1}{2} = \frac{1}{2} + \frac{1}$

FLORIDA

Fort Myers. Fla.

Certificate Offering — S. N. ran, City Clerk, will receive Gran. sealed bids until 8 p.m. (EST) o April 26 for the purchase of \$400, 000 municipal buildings and facilities revenue certificates of in-debtedness. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Certificates due in 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payable at the Marine Mid-land Trust Co., New York City, Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Boone County Consol. Sch. Dist. No. 200 (P. O. Capron), Ill. Bond Sale—The \$600,000 build-ng bonds offered April 12 ing v. 179, p. 1524—were awarded to the Harris Trust & Savings Bank, and A. C. Allyn & Co., both of Chicago, jointly, at 100.07, a net interest cost of about 2.28%, as follows: follows:

\$240,000 134s. Due on Dec. 1 from 1955 to 1962 inclusive.

150,000 2¼s. Due on Dec. 1 from 1963 to 1967 inclusive. 210,000 2½s. Due on Dec. 1 from 1968 to 1973 inclusive.

DeKalb, LaSalle and Kendall Counties Sch. Dist. No. 150 (P. O. Sandwich), Ill.

Bond Offering—Philip Lindner, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$550,000 school site and building bonds. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and terest (J-J) payable at a bank or friisi company mutually accentable to the District and the suc-cessful bidder. Legality approved Chapman & Cutler, of Chicago.

DeKalb, LaSalle and Kendall Counties, Township High Sch. Dist. No. 402 (P. O. Sandwich), Ill.

Sandwich), Ill. Bond Offering — Max Swisher, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$200,000 school build-ing bonds. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1974 in-clusive. Principal and interest (J-J) payable at a bank or trust company, mutually accentable to company mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Glenview, Ill.

Bond Offering-Edwin J. Nicoll Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$235,000 water revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1974 inclusive. Principal and interord (M.N. provedue et a head interest (M-N) payable at a bank or trust company mutually ac-ceptable to the Village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Rock Island Sch. Dist. No. 40 (P. O. Moline), Ill.

Bond Sale — The \$3,930,000 school bonds offered April 13— v. 179, p. 1655—were awarded to a group headed by Halsey, Stuart & Co. Inc., Chicago, at 100.02, a net interest cost of about 2.15%, as follows: as follows:

\$175,000 21/4s. Due on Dec. 15, 1955 and 1956.

1,300,000 1³/₄s. Due on Dec. 15 from 1957 to 1964 inclusive. 2.455.000 2¹/₄s. Due on Dec 15

from 1965 to 1973 inclusive. Other members of the group: Lehman Brothers, Goldman, Sachs & Co., Kidder, Peabody & Co., all of New York, Blair, Rollins & Co., Inc., John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago, Lee Higginson Corp., Dean Witter & Co., of San Francisco, Farwell, Chapman & Co., Rodman & Linn, both of Chi-cago, Dempsey-Tegeler & Co., of St. Louis, and Lucas, Eisen & Waeckerle, of Kansas City. from 1965 to 1973 inclusive.

INDIANA

Beech Grove, Ind. Bond Offering—Frances C. Hein, City Clerk-Treasurer, will sealed bids until 12:30 p.m. (CST) on April 29 for the purchase of \$680,000 sewage works revenue bonds. Dated April 1, 1954. Due on Jan. 1 from 1958 to 1992 inclusive. Bonds due in 1964 and thereafter are callable as of Jan, 1, 1963. Principal and interest (J-J) payable at the Merchants National Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Brownstown, Ind. Bond Sale—The \$400,000 sewage works revenue bonds offered April 15—v. 179, p. 1655—were WORKS revenue bonds onlered April 15—v. 179, p. 1655—were awarded to Fox, Reusch & Co., of Cincinnati, as $4\frac{1}{2}$ s, at a price of 100.62, a basis of about 4.45%.

Decatur Twp. (P. O. Camby), Ind. Bond Offering—Fred O. Butler, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on April 29 for the purchase of \$161,000 bonds, as follows: \$34,000 School Township bonds.

Due semi-annually from July 1, 1955 to July 1, 1963 inclu-

sive. 127,000 Civil Township bonds. Due semi-annually from July 1, 1955 to July 1, 1965 inclusive

The bonds are dated June 1954. Principal and interest (J-J) payable at the Indianapolis National Bank, Indianapolis, Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Elwood School City, Ind. Bond Sale—The \$180,000 build-ing bonds of fered April 12— v. 179, p. 1655—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 21/4s, at 100.45, a basis of about 2.18%.

Evansville, Ind. Evansville, Ind. Bond Offering—Charles L. Ox^{\perp} ley; City Comptroller, will re-ceive sealed bids until 2 p.m. (CST) on April 26 for the pur-chase of \$60,000 water works bonds. Dated March 1, 1954. Due on Jan. 1 from 1956 to 1975 in-clusive. Principal and interest (J-J) payable at the National City Bank of Evansville. Legality ap-proved by Ross, McCord, Ice & Miller, of Indianapolis. Miller, of Indianapolis.

Indianapolis Park District, Ind. Bond Sale—The \$1,300,000 park Bond Sale—Ine \$1,500,000 park improvement bonds offered April 13-v. 179, p. 1525-were awarded to a group composed of the First National Bank of Chicago, Harriman Ripley & Co., Inc., F. S. Moseley & Co., both of New York City, and the Fletcher Trust Co., Indianapolis, as 2¼s, at 102.03, a basis of about 2.10%.

New Castle-Henry Township Sch. Corporation (P. O. New Castle), Ind. Bond Offering — James O. Crimm, Secretary of the School Board, will receive sealed bids until 1:30 p.m. (CST) on April 19 for the purchase of \$300,000 school building honds Dated April 1 building bonds. Dated April 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1970 inclu-sive. Interest J-J. Legality ap-proved by Ross, McCord, Ice & Willow of Indiananalia proved by Ross, McCo Miller, of Indianapolis.

Tippecanoe Township (P. O. R. No. 1, Winamac), Ind. Bond Offering — Arthur Pugh, Township Trustee, will receive sealed bids until 1 p.m. (CST) or Township April 24 for the purchase of \$80,-000 bonds, as follows: \$40,000 School Township bonds.

40,000 Civil Township bonds.

Each issue is dated May 1, 1954. Principal and interest (J-D) pay-able at the First National Bank of Monterey. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vanderburgh County (P. O. Evansville), Ind.

Bond Offering — Leonard E. Rauscher, County Auditor, will re-ceive sealed bids until 2 p.m.

(CST) on April 29 for the pur hase of \$360,000 bridge and ov bass bonds. Dated May 1, 19 chase 1954 Due semi-annually from July 1955 to Jan. 1, 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

man and in

IOWA

Avoca Independent School

District, Iowa Bond Offering—Edwin E. Doll, Secretary of the Board of Di-rectors, will offer at public auc-tion at 11 a.m. (CST) on April 23, an issue of \$125,000 school building bonds building bonds.

Cooper Township School District (P. O. Fort Dodge), Iowa Bond Offering—Ernest Schmo-

Bond Offering—Ernest Schmo-ker, Secretary of the Board of Di-rectors, will receive sealed bids until 8 p.m. (CST) on April 22 for the purchase of \$36,000 gen-eral obligation school building bonds. Legality approved by Loth & Melton, of Fort Dodge.

LOUISIANA

Ascension Parish, West Ascension Consol. Gravity Drainage District No. 1 (P. O. Donaldsonville), Louisiana

Bond Offering—Leon S. Geis-mar, President of the Board of Commissioners, will receive sealed bids until 7 p.m. (CST) on May 6 for the purchase of \$250,000 Gravity Sub-Drainage District Gravity Sub-Drainage Discussion No. 1 bonds. Due serially from

Caldwell Parish Gravity Drainage District No. 1 (P. O. Columbia), Louisiana

Bond Offering-M. L. Woodruff ecretary of the Board of Drainage Commissioners, will receive sealed bids until 1 p.m. (CST) on May 10 for the purchase of \$100,-000 public improvement bonds. 000 public improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chap-man & Cutler, of Chicago.

DeSota Parish Consol. Sch. Dist. (P. O. Mansfield), La.

(r. O. manneta), La. **Bond Offering** — S. M. Shows, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on May 5 for the purchase of either \$63,000 or \$120,000 school building and equipment bonds building and equipment bonds. Due serially from 1955 to 1969 inclusive. Bids may be made for building either amount.

Jefferson Parish Sch. Dist. No. 1 (P. O. Gretna), La. **Bond Sale** — The \$1,500,000 building bonds offered April 14 —v. 179, p. 1315—were awarded to a group headed by Scharff & Jones, of New Orleans, as follows: \$143,000 2½s. Due on May 1 from 1955 to 1959 inclusive.

1955 to 1959 inclusive. 183,000 23/4s. Due on May 1 from 1960 to 1964 inclusive. 129,000 3s. Due on May 1 from 1965 to 1967 inclusive. 678,000 3¹/₄s. Due on May 1 from 1968 to 1979 inclusive.

367,000 3.35s. Due on May 1 from 1980 to 1984 inclusive.

Other members of the group: John Nuveen & Co., of Chicago, White, Hattier & Sanford, of New Orleans, Barrow, Leary & Co., of Shreveport, Merrill Lynch, Pierce, Fenner & Beane, of New Orleans, Stranahan, Harris & Co., of To-ledo, Nusloch, Baudean & Smith, Arnold and Crane, both of New Orleans, Juran & Moody, Inc., of St. Paul, Glas & Co., and W. D. Kingston & Co., both of New Or-leans leans.

Orleans Parish Sch. Dist. (P. O. New Orleans), La.

Bond Sale — The \$3,000,000 school bonds offered April 13 — v. 179, p. 1315—were waraded to a syndicate headed by Blyth & Co., Inc., New York City, at 100.16, a net interest cost of about 2.27%, as follows:

\$479,000 4s. Due on May 1 from 1955 to 1962 inclusive.

534,000 21/4s. Due on May 1 from 1963 2423 Due on May 1 from 1963 200 21/28. Due on May 1 from 1970 to 1979 inclusive. 1,215,000 23/48. Due on May 1

from 1980 to 1992 inclusive. Other members of the syndi-cate: Lehman Brothers, of New York, Hibernia National Bank, Scharff & Jones, Newman, Brown & Co., White, Hattier & Sanford, all of New Orleans, Stone & Web-ster Securities Corp., of New York, Nusloch, Beaudean & Smith, of New Orleans, Stern Bros. & Co., of Kansas City, R. S. Hecht & Co., of New Orleans, Blewer, Heitner & Glynn, of St. Louis, Provident Savings Bank & Trust Co., of Cincinnati, Kohl-meyer & Co., of New Orleans, Kenower, MacArthur & Co., of Detroit, Steiner, Rouse & Co., of from 1980 to 1992 inclusive. Kenower, MacArthur & Co., of Detroit, Steiner, Rouse & Co., of New York, Woolfolk & Shober, Wolfo both of New New York, Woolfolk & Shober, Robert R. Wolfe, both of New Orleans, Rapides Bank & Trust Co., of Alexandria, and D'Antoni & Co., of New Orleans.

Ponchatoula, La. Ponchatoula, La. Bond Offering — John J. Dahmer, Mayor, will receive sealed bids until 8 p.m. (CST) on May 7 for the purchase of \$116,-785.16 paving certificates. Dated June 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Call-able as of March 1, 1955. Inter-est M-N. Legality approved by Foley, Cox & Judell, of New Orleans. Orleans.

St. Helena Parish Sch. Dist. No. 4

St. Helena Parish Sch. Dist. No. 4 (P. O. Greensburg), La. Bond Offering—J. L. Meadows, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on May 12 for the purchase of \$194,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 in-clusive. Principal and interest (M-N) payable at a banking in (M-N) payable at a banking in-stitution to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Tangipahoa Parish Rural Fire Protection Dist. (P. O. Amite),

Louisiana Bond Sale—The \$100,000 public improvement bonds offered April 13—V. 179, p. 1208—were awarded to Barrow, Leary & Co., of Shreveport.

Welsh, La. Bond Sale—The \$150,000 street improvement bonds offered April 9-v. 179, p. 1419-were awarded to Ducournau & Kees, of New Orleans.

MARYLAND

Laurel, Md. Bond Sale—The \$400,000 sew-age treatment and disposal plant bonds offered April 12--v. 179, p. 1525-were awarded to the Mer-cantile Safe Deposit & Trust Co., cantile of Baltimore.

Woodsboro, Md.

Bond Sale—The \$100,000 water supply bonds offered April 12— v. 179, p. 1525—were awarded to Alex. Brown & Sons, of Baltimore.

MASSACHUSETTS

Beverly, Mass.

Beverly, Mass. Bond Offering—John C. Lovett, City Treasurer, will receive sealed bids in care of the First National Bank of Boston, 45 Milk St., Bos-ton, until 11 a.m. (EST) on April 21 for the purchase of \$106,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1935 inclusive. Principal and interest payable at the First National Bank of Boston. Legality ap-proved by Ropes, Gray, Best. proved by Ropes, Gray, Coolidge & Rugg, of Boston. Best

Bristol County (P. O. Taunton), Massachusetts

p. 1420—were awarded to a group headed by Blyth & Co., of Chi-cago, at a price of 100.02, a net in-terest cost of about 2.18%, as Note Sale-The \$300,000 notes offered April 13—v. 179, p. 1656— were awarded to the National Shawmut Bank of Boston, at 0.70% discount. \$245,000 3s. Due on April 1 from

Hampden County (P. O. Spring-field), Mass.

Note Offering — Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until

noon (EST) on April 21 for the purchase of \$75,000 notes. Dated April 21, 1954 and due on April 1, 1955.

(1769) 53

Massachusetts Turnpike Authority

Massachusetts Turnpike Authority (P. O. Boston), Mass. Names Trustee on \$240,000,000 Bond Issue—William F. Callahan, Chairman of the Massachusetts Turnpike A uth or ity has an-nounced the appointment of the First National Bank of Boston to act as trustee under the indenture securing approximately \$240,000 act as trustee under the indenture securing approximately \$240,000,-000 Turnpike revenue bonds to be offered for sale on May 4 by a nationwide syndicate managed by F. S. Moseley & Co., First Boston Corp., Blyth & Co., Inc., and Tripp & Co., Inc.,-v. 179, p. 1656.

New Bedford, Mass. Note Sale—The \$800,000 notes. offered April 12 were awarded to the National Shawnut Bank of Boston, at 0.79% discount, plus a premium of \$175.

University of Massachusetts Building Association (P. O.

Amherst), Mass. Bond Sale—The \$450,000 2.30% dormitory revenue bonds offered April 9 were awarded to Dwinnell, Harkness & Hill, of Boston as 100.47, a basis of about 2.25%. Dated April 1, 1954. Due on Oct. I from 1955 to 1979 inclusive. In-terest A-O. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.

Waltham, Mass. Note Sale—The \$900,000 notes offered April 14 were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, at 0.638% discount.

The notes are dated April 15. 1954 and mature on Nov. 5, 1954.

MICHIGAN

Algoma Twp. Unit Sch. Dist. (P. O. Grand Rapids), Mich. Bond Sale—The \$50,000 build-ing bonds offered April 12—v. 179, p. 1656—were awarded to Walter J. Wade, Inc., of Grand Rapids.

Alpine-Plainfield Twps. Fractional Sch. Dist. No. 7 (P. O. Comstock Park), Mich. Bond Sale—The 58,000 building: bonds offered April 13—v. 179, p. 1656—were awarded to Paine, Webber, Jackson & Curtis, of Chicago Chicago.

Bloomingdale Twp., Bloomingdale Fractional Sch. Dist. No. 10 (P. O. Bloomingdale), Mich. (P. O. Bloomingdale), Mich. Bond Offering — Gorden Rumery, District Secretary, will'y receive sealed bids until 8 p.m. (EST) on April 20 for the pur-chase of \$98,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Bonds due in 1964 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) pay-

Principal and interest (A-O) pay-able at a bank or trust company-to be designated by the purchaser:

Legality approved by Miller, Can-field, Paddock & Stone, of Detroit. Detroit, Mich.

Bond Sale-The \$327,000 public

utility street railway refunding bonds offered April 13—v. 179, p.

1656 — were awarded to a group composed of the Mercantile Trust. Co., St. Louis, McDonald-Moore & Co., and Kenower, MacArthur & Co., both of Detroit, at a price

of 100.02, a net interest cost of about 1.88%, as follows:

\$181,000 1³/₄s. Due on April 15 from 1957 to 1960 inclusive.

146,000 2s. Due on April 15 from

East Lansing School District, Mich.

ing bonds offered April 13-v. 179,

1955 to 1957 inclusive. 765,000 2s. Due on April 1 from 1958 to 1965 inclusive. 840,000 2¹/₄s. Due on April 1 from

1966 to 1972 inclusive.

-The \$1,850,000 build-

1961 to 1963 inclusive.

Bond Sale

follows:

Other members of the group: Harriman Ripley & Co., Inc.; Smith, Barney & Co., of New York; Paine, Webber, Jackson & York; Paine, Webber, Jackson & Co., Mew York; Paine, Webber, Jackson & Curtis; Hornblower & Weeks, both of Chicago; Watling, Lerchen & Co.; Kenower, MacArthur & Co., both of Detroit, and Burns, Cor-bett & Pickard, Inc., of Chicago.

Fractional Rural Agricultura School District No. 1, Mich.

Bond Sale—The \$400,000 build-ing bonds offered April 12-v. 179 p. 1526—were awarded to Braun, Bosworth & Co., of Toledo, and Watling, Lerchen & Co., of De-troit, jointly, at par, a net interest cost of about 2.33%, as follows: \$85,000 3s. Due on April 1

cost of about 2.33%, as follows:
\$85,000 3s. Due on April 1 from 1955 to 1959 inclusive.
100,000 2³/₄s. Due on April 1 from 1960 to 1964 inclusive.
125,000 2¹/₂s. Due on April 1 from 1965 to 1969 inclusive.
30,000 2¹/₄s. Due April 1, 1970.
30,000 1³/₄s. Due April 1, 1971.
30,000 1¹/₂s. Due April 1, 1972.

Reed City, Mich

Reed City, Mich Bond Offering — Anna Hessel-sweet, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 26 for the purchase of \$163,-000 water supply and sewage disposal system revenue bonds. Dated Feb. 1, 1954. Due on July 1 from 1955 to 1984 inclusive. Bonds maturing in 1968 and thereafter are callable as of July 1, 1966. Principal and interest (J-J) payable at a bank or trust company to be designated by the 10 company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Warren Township (P. O. Mount Clemens), Mich.

Bond Offering — Thomas A. Babcock, Secretary of the Board of County Road Commissioners, will receive sealed bids until 2 p.m. (EST) on April 27 for the purchase of \$230,000 Special As-sessment District paving bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Bonds due in 1955 and theoretics are due in 1955 and thereafter are callable as of May 1, 1955. Prin-cipal and interest (M-N) payable at a bank or trust company in Michigan. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit of Detroit.

Ypsilanti School District. Mich. Ypsilanti School District, Mich. Bond Offering — Edward S. Cuthbert, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 22 for the pur-chase of \$1,300,000 school build-ing bonds. Dated May 1, 1954. Due on July 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Brown County (P. O. New Ulm), Minnesota Bond Offering—C. E. Schmid, County Auditor, will receive sealed bids until 4 p.m. (CST) on April 22 for the purchase of \$126,-000 general obligation drainage bonds, as follows:

\$76,000 County Ditch No. 10 and Judicial Ditch No. 48 bonds. Due on Jan. 1 from 1956 to 1965 inclusive.

50,000 County Ditch No. 4 bonds. Due on Jan. 1 from 1956 to 1965 inclusive.

The bonds are dated May 1, 1954. Principal and interest pay-able at a bank or trust company designated by the successful biddesignated by the successful bid-der. Legality approved by Briggs, Gilbert, Morton, Kyle & Macart-ney, and Moody & Springsted, both of St. Paul.

Lake Crystal, Minn.

Bond Sale—The \$90,000 street improvement bonds offered March 29 were awarded to Piper, Jaf-fray & Hopwood, of Minneapolis, as 23/45.

ing bonds offered April 13—v. 179, p. 1657—were awarded to Piper, Jaffray & Hopwood, of Minneap-

satinay & hopwood, of Minheap-olis, at par, as follows:
\$84,000 3.10s. Due on March 1 from 1957 to 1973 inclusive.
80,000 3.20s. Due on March 1 from 1974 to 1984 inclusive.

The bonds bear additional in-terest of 1.40% for the first year.

Minnesota (State of) Certificate Offering — Charles M. Wenzel, Conservator of Rural Credit, will receive sealed bids until 10 a.m. (CST) on May 4 for the purchase of \$9,800,000 cer-tificates of indebtedness as foltificates of indebtedness, as follows: \$4.800.000 Rural Credit Deficiency

54,600,000 Rural Credit Deficiency Fund certificates. Due semi-annually from July 1, 1963 to Jan. 1, 1967 inclusive.
5,000,000 Rural Credit Deficiency Fund certificates. Due semi-annually on Jan. 1 and July 1 from 1955 to 1964 inclusive.

from 1955 to 1964 inclusive. Each issue is dated June 1, 1954. Certificates due July 1, 1957 and thereafter are callable as of June 1, 1957. Principal and in-terest (J-J) payable at the State Treasurer's office; the First Na-tional Bank of St. Paul, or at the Bankers Trust•Co., New York City. Legality approved by Wood, King & Dawson, of New York City. City.

Spicer, Minn. Bond Offering—V. E. Solmon-son, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$212,-000 sanitary sewer improvement bonds. Dated May 1, 1954. Due on Feb. 1 from 1957 to 1975 inclu-cive Bonds due in 1970 tond thereon Feb. 1 from 1957 to 1975 inclu-sive. Bonds due in 1970 and there-after are callable as of Feb. 1, 1969. Principal and interest pay-able at a banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Spring-sted, both of St. Paul.

sted, both of St. Paul. Stevens County Indep. Consol. Sch. Dist. No. 19 (P. O. Alberta), Minnesota Bond Offering — Mrs. Harris Gausman, District Clerk, will re-ceive sealed bids until 7:30 p.m. (CST) on April 21 for the pur-chase of \$320,000 school building bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1979 in-clusive. Bonds due in 1972 and thereafter are callable as of April clusive. Bonds due in 1972 and thereafter are callable as of April 1, 1971. Principal and interest payable at a bank or trust com-pany to be designated by the suc-cessful bidder. Legality approved by Faegre & Benson, of Minne-anolis apolis.

apolis. Two Harbors, Minn. Certificate Offering — Ernest Carlson, City Clerk, will receive sealed bids until 7 p.m. (CST) on May 3 for the purchase of \$235,000 water and light revenue certificates. Dated May 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Certificates due in 1965 and thereafter are callable as of June 1, 1964. Principal and inter-est payable at a banking institu-tion designated by the successful bidder. Legality approved by Dor-sey, Colman, Barker, Scott & Barber, of Minneapolis. Worthington. Minn.

Worthington, Minn.

Bond Offering—G. S. Thomp-son, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 21 for the purchase of \$50,000 municipal building bonds. \$50,000 municipal building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Prin-cipal and interest payable at a banking institution designated by the successful bidder. Legality a p r o v ed by Dorsey, Colman, Barker, Scott & Barber, of Minne-anolis apolis.

MISSISSIPPI

Forrest. Miss.

Bond Sale-The \$35,000 special street improvement bonds

Mille Lacs and Morrison Counties Joint Indep. Consol. Sch. Dist. No. 34 (P. O. Onamia), Minn. Bond Sale—The \$164,000 build-The bonds mature serially from The bonds mature serially from

1955 to 1964 inclusive.

West Point, Miss. Bond Sale—The \$70,000 school bonds offered April 13 were awarded to the Equitable Securi-ties Corp., of Nashville. The bonds mature from 1955 to

1964 inclusive. MISSOURI

Pemiscot County Reorganized Sch. District No. R-1 (P. O. Caruthersville), Mo.

Bond Sale—An issue of \$214,000 building bonds was sold to A. H. Bennett & Co., of Kansas City, as 3¼s and 3½s. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Stillwater County, Absarokee High School District, Mont.

Bond Sale-The \$200,000 building and equipment bonds offered April 12 were awarded to the Yellowstone Bank of Columbus, as

NEBRASKA

Omaha Metropolitan Utilities Dist. (P. O. Omaha), Neb. Bond Offering — Walter S. Byrne, Secretary of the Board of Directors, will receive sealed bids until 10:30 a.m. (CST) on May 5 for the purchase of \$6,000,000 water revenue bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1979 inclusive. Bonds due in 1, 1954. Due on April 1 Hon 1957 to 1979 inclusive. Bonds due in 1960 and thereafter are callable as of April 1, 1959. Principal and in-terest (A-O) payable at the Douglas County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale — The \$200,000 notes offered April 13 were awarded to the National Shawmut Bank of Boston, at 0.89% discount.

The notes are dated April 20, 1954 and mature on Dec. 15, 1954 Nashua, N. H.

Note Sale—The \$300,000 notes offered April 13 were awarded to the Indian Head National Bank of Nashua, at 0.89% discount.

The notes/are dated April 13, 1954 and mature on Nov. 1, 1954.

New Hampshire (State of) **Bond Sale** — The \$16,350,000 turnpike and rehabilitation bonds offered April 15—v. 179, p. 1209— were awarded to a synidcate headed by White, Weld & Co., of New York City, as 1%s, at a price of 100.09, a basis of about 1.86%. New York City, as 1%s, at a price of 100.09, a basis of about 1.86%. Other members of the syndicate: Harris Trust & Savings Bank, of Chicago, First National Bank, of Portland, Lazard Freres & Co., of New York, Dean Witter & Co., of San Francisco, Boatmen's Na-tional Bank, of St. Louis, Dick & Merle-Smith, of New York, Dwin-nell, Harkness & Hill, of Boston, Mercantile-Safe Deposit & Trust Co., of Baltimore, Wm. E. Pollock & Co., Brown Bros. Harriman & Co., both of New York, The Ohio Company, of Columbus. City Na-tional & Trust Co., of Chicago, Wood, Gundy & Co., Inc., J. G. White & Co., Inc., Freeman & Co., all of New York, Stein Bros. & Boyce, of Baltimore, First Na-tional Bank & Trust Co., of Okla-homa City, Raffensperger, Hughes & Co., of Indianapolis, Bosworth, Sullivan & Co., of Chicago & Co., of Indianapolis, Bosworth, Sullivan & Co., of Denver, Mul-laney, Wells & Co., of Chicago, National Bank of Commerce, Seattle, Stetson & Co., of New York, F. Brittain Kennedy & Co., of Boston, McDonald-Moore & Co., of Detroit, Stokes & Co., of Philadelphia, Rodman & Linn, F. S. Yantis & Co., both of Chi-cago, Continental Bank & Trust Co., of Salt Lake City, and First of Iowa Corp., Des Moines. of- of Iowa Corp., Des Moines.

Rochester, N. H. Bond Offering-Harry S. John-

Bond Offering—Harry S. John-son, City Treasurer, will receive sealed bids at the National Shaw-mut Bank of Boston, Trust De-partment, 40 Water Street, Bos-ton, until 11 a.m. (EST) on April 21 for the purchase of \$650,000 water bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1984 inclusive. Principal and interest payable at the National Shaw-mut Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

New JERSEY East Rutherford, N. J. Bond Offering—William E. Denike, Borough Clerk, will re-ceive sealed bids until 8:30 p.m. (DST) on April 26 for the pur-chase of \$144,000 general im-provement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1968 inclusive. Principal and in-terest (M-N) p ay able at the Rutherford National Bank of East Rutherford. Legality approved by Rutherford. Legality: approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Little Silver School District, N. J. Bond Sale—The \$275,000 build-ing bonds offered April 14—v. 179, p. 1657—were awarded to Boland, Saffin & Co., New York City, as 25%s, at a price of 100.02, a basis of about 2.62%.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J. Bond Sale—The \$27,200,000 se-ties B turnpike extension rev-

ries B turnpike extension rev-enue bonds offered April 14—v. 179, p. 1658—were awarded to a syndicate headed by L e h m an Bros., New York City, as 3s, at a price of 99.025, a net interest cost of about 3.02%. The bonds were reoffered to investors at a price of 99%, to yield over 3% to ma-turity. A substantial demand for the bonds was indicated at the opening of the subscription books and late in the day (April 14) Lehman Brothers reported the bonds all sold, with group sales accounting for about \$17,000,000 and the balance allotted to the account members. The bonds were issued to pro-vide funds for construction of the extension of the Turnpike to con-nect with the Evetopic Evetopic ries B

vide funds for construction of the extension of the Turnpike to con-nect with the Easterly. Extension of the Pennsylvania Turnpike, now under construction, and to pay New Jersey's share of the pro-posed bridge over the Delaware River, which is a part of the over-all construction to link the New Jersey and Pennsylvania super-Jersey and Pennsylvania super-highways. The Series B bonds are redeem-

able for the sinking fund at 103% from July 1, 1956 to and including June 30, 1958 and thereafter at prices decreasing to the principal amount. Optional redemption prices range from $103\frac{1}{2}\%$ to the principal amount.

prices range from 103½% to the principal amount.
With a total length of approximately 118 miles, the New Jersey Turnpike extends from Ridgefield Park diagonally across the state to Deepwater where it connects with the Delaware Me em or i al Bridge. As of Dec. 31, 1953 the total cost of construction of the present Turnpike was estimated at \$279,952,000. Of this amount \$274,-136,500 has been=spent or committed by the Turnpike Authority has on hand sufficient funds to pay the balance of the estimated cost.
Among the principal associates of Lehman Brothers in the underwriting were: Halsey; Stuart & Co., Inc.; C. J. Devine & Co.; Kidder, Peabody & Co.; Phelps, Fenn & Co.; Bear, Stearns & Co.; White, Weld & Co.; A. C. Allyn & Company, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Ladenburg, Thalmann & Co.; Stone & Webster Securities Corporation; Blair, Rollins & Co. The.; and Ira Haupt & Co.
River Vale Twp. Sch. Dist. (P. O. River Vale Twp. Sch. Dis

River Vale Twp. Sch. Dist. (P. O. River Vale), N. J.

Bond Sale - The \$35,000 building bonds offered April 12-v. 179, gality p. 1421-were awarded to the First National Bank of Park City.

Ridge, as 2.10s, at 100.03, a basis of about 2.09%

Salem, N. J. Bond Offering-William B. Dunn, City Recorder, will receive sealed bids until 7:30 p.m. (DST) on April 26 for the purchase of \$220,000 sewage disposal plant \$220,000 sewage disposal plant bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1976 inclusive. Principal and interest (M-N) payable at the Salem National Bank & Trust Co., Salem. Legality ap-proved by Hawkins, Delafield & Wood, of New York City.

Watching School District, N. J. Bond Sale—The \$160,000 build-ing bonds offered April 13—v. 179, p. 1527—were awarded to the Fi-delity Union Trust Co., and Van Deventer Bros., Inc., both of New-ark, jointly, as 2½s, at 100.41, a basis of about 2.44%.

Wood-Ridge, N. J.

Wood-Ridge, N. J. Bond Sale—The \$334,000 bonds offered April 14—v. 179, p. 1421— were awarded to the National State Bank of Newark, and Ira Haupt & Co., New York City, jointly, taking \$333,000 bonds as 21½s, at 100.41, a basis of about 2.45%. The amount purchased in-cludes \$324,000 general improve-ment bonds and \$9,000 local im-provement assessment bonds.

NEW YORK

Cuba, Friendship, Clarksville, New Hudson, Belfast, Ischua, Hinsdale and Lyndon Central School District No. 1 (P. O. Cuba), N. Y. Bond Sale-The \$550,000 build

Bond Sale—The \$550,000 build-ing bonds offered April 14—v. 179, p. 1658—were awarded to a group composed of the Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and Blair, Rol-lins & Co., Inc., New York City, as 2.60s, at 100.86, a basis of about 253% 2.53%.

Greenburgh (P. O. Tarrytown), New York

Bond Sale — The \$53,000 water district and road bonds offered April 15—v. 179, p. 1658—were awarded to the Scarsdale National Bank of Scarsdale, as 2.20s, at a price of 100.10, a basis of about 2.18%

Hempstead (P. O. Hempstead),

New York Bond Offering — Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (DST) on April 27 for the purchase of \$750,000 bonds, as follows:

\$275,00 East Meadow Water Dis-trict bonds. Due on May 1 from 1955 to 1984 inclusive.

475,000 drainage bonds. Due on May 1 from 1955 to 1984 in-clusive.

The bonds are dated May 1, 1954. Principal and interest (M-N) payable at the office of the Presiding Town Supervisor. Le-gality approved by Hawkins, Delafield & Wood, of New York City City.

Islip Union Free School District No. 12 (P. O. Brentwood), New York

New York Bond Offering — Edward Son-derling, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on April 22 for the purchase of \$939,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1984 inclusive. Principal and in-terest (M-N) payable at the Cen-tral Islip National Bank, Central Islip. Legality approved by Sul-livan, Donovan, Heenehan & Han-rahan, of New York City.

Kingston, N.Y.

Kingston, N. Y. Bond Offering—Oscar A. Good-sell, City Treasurer, will receive sealed bids until 11 a,m. (EST) on April 22 for the purchase of \$154,000 highway machinery and street improvement bonds. Dated May 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Le-gality a p proved by Hawkins. gality approved by Hawkins, Delafield & Wood, of New York

2.65s, at 100.05.

Nassau County (P. O. Mineola), New York Bond Offering—H. Bogart Sea-

man, County Treasurer, will re-ceive sealed bids until 12:30 p.m. (DST) on April 27 for the pur-chase of \$17,078,000 bonds, as follows:

\$1,176,000 county road bonds. 3,000,000 surface drainage im-provement bonds.

3,658,000 bridge bonds. 1,180,000 park improvement

bonds. 300,000 county office and storage building bonds.
632,000 Jones Inlet jetty bonds.

408,000 parking area bonds. 47,000 improvement bonds. 200,000 building bonds. 568,000 highway improvement

bonds. 375,000 land acquisition bonds.

2,758,000 Sewage Disposal Dis-trict No. 2 bonds. 200,000 Sewage Disposal District No. 2 bonds.

484,000 Children's Shelter build-ing bonds. 92,000 building bonds.

The bonds are dated May 15 1954 and mature on Nov. 15, 1954 and thereafter annually on May 15 from 1955 to 1983 inclusive. 15 from 1955 to 1955 inclusive, Principal and interest (M-N) pay-able at the County Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of Hoyt, Taylor & New York City.

Niagara Falls, N. Y. Bond Offering — E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (EST) on April 28 for the purchase of \$2,-300,270 bond anticipation notes, as follows: as follows:

\$842,000 notes. Due Dec. 31, 1954 1.458.720 notes. Due May 11, 1955

Each issue is dated May 14, 1954. Legality approved by Van-dewater, Sykes, Heckler & Gal-loway, of New York City.

North Hempstead Union Free Sch. Dist. No. 10 (P. O. Mineola), New York

New York Bond Offering—Ward R. Burns, President of the Board of Educa-tion, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$1,360,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1976 in-clusive Principal and interest clusive. Principal and interest (A-O) payable at the First Na-tional Bank, Mineola, or at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Ossining and Mount Pleasant U Free Sch. Dist. No. 2 (P. O. Briarcliff Manor), N. Y. Bond Sale — The \$62,000 Todd

School a d d i t i o n bonds offered April 14-v. 179, p. 1658-were awarded to Alice M. Lelady, a local investor, as 2½s, at par.

Otto Water District (P. O. Otto) New York

Bond Offering—Arthur J. Scheidt, Town Supervisor, will re-ceive sealed bids until 2 p.m. (DST) on May 3 for the purchase of \$10,000 water bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Town Supervisors office. Legality approved by J. Pierce, of Franklinville. James S

Oyster Bay Union Free Sch. Dist. No. 21 (P. O. Bethpage), N. Y. Bond Sale — The \$932,500 land Bond Sale — The \$932,500 land acquisition and building bonds of-fered April 14—v. 179, p. 1658— were awarded to R. L. Day & Co., and Bacon, Stevensin & Co., both of New York City, jointly, as 2.90s, at 100.34, a basis of about 9.0707 2.87%

Peekskill City School District, N. Y. Bond Offering – J. E. Scott, Clerk of the Board of Education, will receive sealed bids until 3:30 p.m. (EST) on April 22 for the purchase of \$80,000 school bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) pay-

gitized for FRASER p://fraser.stlouisfed.org/ able_at_the_Chemical Bank & Trust Co., New York City. Legal-ity approved by Hawkins, Dela-field & Wood, of New York City.

Pleasantville, N. Y. Bond Sale — The \$128,000 gen-eral improvement bonds offered April 15—v. 179, p. 1658—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.40s, at 100.43, a basis of about 2.33%.

Syracuse, N. Y. Bond Ottering—G. H. Bedford, Commissioner of Finance, will re-ceive sealed bids until noon (DST) on April 27 for the pur-chase of \$1,900,000 notes, as fol-lows: lows:

\$1,000,000 capital notes. Due Feb 1955

900,000 capital notes. Due Feb. 1 1956. Each issue is dated May 1, 1954. egality approved by Caldwell, Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Vestal, Vestal Fire District (P. O. Vestal), N. Y. Bond Offering — Leland L. Jones, District Treasurer, will re-ceive sealed bids until 2 p.m. (EST) on April 21 for the pur-(EST) on April 21 for the pur-chase of \$73,000 construction and improvement bonds. Dated May 1, 1954. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at the Endicott Trust Co., Endicott. Le-gality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Goldsboro, N. C.

Bond Sale—The \$425,000 bonds offered April 18—v. 179, p. 1658 —were awarded to the Carolina Securities Corp., Raleigh, and Pierce, Carrison, Wulbern, Inc., of Jacksonville, jointly, at 100.02, a net interest cost of about 2.33% follows:

\$330,000 water bonds: \$40,000 21/3 due on May 1 from 1955 to 1958 inclusive; $$95,000 2_{72}$ s, due May 1 from 1959 to 1966 in-clusive; \$90,000 2¹/₄s, due on May 1 from 1967 to 1969 inclusive; and $105,000 2\frac{1}{2}$ s, due on May 1 from 1972 to 1976 inclusive.

95,000 public improvement bonds: \$20,000 3½s, due on May 1 from 1955 to 1958 inclusive; 170m 1935 to 1958 inclusive; \$40,000 25, due on May 1 from 1959 to 1966 inclusive; \$25,000 21/4s, due on May 1 from 1967 to 1971 inclusive; and \$10,000 21/2s, due on May 1, 1972 and \$10721973.

Johnson County (P. O. Smithfield) North Carolina

Bond Sale—The \$400,000 school building bonds offered April 13— v. 179, p. 1658—were awarded to the Carolina Securities Corp., Raleigh, and Pierce, Carrison, Wulbern, Inc., of Jacksonville, jointly, as follows:

\$230,000 2s. Due on May 1 from 1955 to 1965 inclusive.
100,000 2¼s. Due on May 1 from 1966 to 1969 inclusive.
70,000 2½s. Due on May 1 from 1970 to 1972 inclusive.

OHIO

Albany, Ohio Bond Sale — The \$30,000 water works bonds offered April 10—v. 179, p. 1527 — were awarded to Berman, Selonick & Co., of Cin-cinnati, as 3¹/₄s, at 101.27, a basis of about 3.37%.

Bowling Green State University, Ohio

Bond Sale-The \$2,350,000 dor mitory revenue bonds offered April 15—v. 179, p. 1527—were awarded to a group headed by Shields & Co., New York City, at a price of par, a net interest cost of about 3.36%, as follows: 22 250 000 sprice 4 hords: \$165

\$2,250,000 series A bonds: \$165,-000 4s, due on July 1 from 1957 to 1961 inclusive; \$329,-000 3s, due on July 1 from 1962 to 1969 inclusive; \$314,000 3¼s, due on July 1 from 1970 to 1975 inclusive; \$458,-

100,000 series B bonds: \$25,000 4s, due on July 1 from 1957 to 1961 inclusive; \$45,000 3s, due on July 1 from 1962 to 1969 inclusive, and \$30,000 31/4s, inclusive, and \$30,000 31/4s, due on July 1 from 1970 to due on July 1 1973 inclusive.

Other members of the group: A. C. Allyn & Co.; Bear, Stearns & Co.; Allen & Co., all of New York; Rodman & Linn, of Chi-cago; Sweney Cartwright & Co., of Columbus; Townsend, Dabney & Tyson, of Boston, and Fox, Reusch & Co., of Cincinnati.

Columbus, Ohio Bond Sale — The \$6,000,000 Water Works Enlargement Fund No. 17 bonds offered April 9 were No. 17 bonds offered April 9 were awarded to a syndicate headed jointly by the Chemical Bank & Trust Co., and Glore, Forgan & Co., both of New York City, as 2½s, at 101.93, a basis of about 2.35%.

Other members of the syndicate: Guaranty Trust Company of New York; Kuhn, Loeb & Co.; W. E. Hutton & Co.; The Fifth Third Union Trust Co.; W. H. Morton & Co., Inc.; J. C. Bradford & Co.; Hirsch & Co.; Bache & Co.; Wood, Gundy & Co., Inc.; Baxter, Wil-liams & Co.; First Securities Company of Chicago; Fulton, Reid & Co.; National City Bank of Cleveland; Third National Bank; Dempsey-Tegeler & Co.; and Tal-mage & Co. Other members of the syndicate:

mage & Co. Deer Park, Ohio Bond Offering—Leo F. Renner, City Auditor, will receive sealed bids until noon (EST) on April 28 for the purchase of \$350,000 storm water sewer bonds. Dated April 15, 1954. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Norwood-Hyde Park Bank & Trust Co., Norwood. Legality ap-proved by Peck, Shaffer & Wil-liams, of Cincinnati. liams, of Cincinnati.

Franklin County (P. O.

Columbus), Ohio Columbus), Ohio Bond Offering — Ella A. Mc-Carley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 27 for the purchase of \$69,300 sewer bonds. Dated June 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) pay-able at the County Treasurer's office. office.

Girard, Ohio

Bond Offering — Charles W. Morse, City Auditor, will receive sealed bids until noon (EST) on April 24 for the purchase of \$23,-200 bonds, as follows:

\$11,950 motor grader purchase bonds. Due on Oct. 1 from 1955 to 1959 inclusive.

11,250 road resurfacing bonds. Due on Oct. 1 from 1955 to 1959 inclusive.

The bonds are dated June 1 1954. Interest A-O.

Lockland, Ohio

Bond Offering — Charles M. Ostholhoff, City Auditor, will re-ceive sealed bids until noon (EST) on April 23 for the purchase of \$70,000 bonds, as follows:

\$15,000 street improvement bonds. Due on Dec. 15 from 1955 to 1964 inclusive.

1964 inclusive. 10,000 municipal water works improvement bonds. Due on Dec. 15 from 1955 to 1964 incl. 45,000 municipal building and shelter improvement bonds. shelter improvement bonds. Due on Dec. 15 from 1955 to 1969 inclusive.

The bonds are dated May 1, 1954. Principal and interest (J-D) payable at the First National Bank of Cincinnati. Legality ap-proved by Peck, Shafer & Wil-liams, of Cincinnati.

South Euclid, Ohio Bond Sale — The \$500,000 City Hall bonds offered April 12 — v. 179, p. 1422 — were awarded to Wm. J. Mericka & Co., of Cleve-land, as 3s, at 100.89, a basis of about 2.91%.

Steubenville, Ohio Bond Offering—Thomas J. Mc-Donald, City Auditor, will receive sealed bids until noon (EST) on April 27 for the purchase of \$2,-500,000 s e w a g e disposal plant bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) pay-able at the City Treasurer's of-fice. Legality approved by Squire fice. Legality approved by Squire. Sanders & Dempsey, of Cleveland.

& Dempso, Westlake, Ohio Virginia L will re-Bond Offering — Virginia L. Winkler, Village Clerk, will re-ceive sealed bids until noon (EST) ceive sealed bids until noon (EST) on April 22 for the purchase of \$250,000 Village Hall bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, San-ders & Dempsey, of Cleveland.

OKLAHOMA

Calumet, Okla. Bond Offering — Albert Lesh, City Clerk, will receive sealed bids until 2 p.m. (CST) on Apr. 20 for the purchase of \$20,000 water works system bonds. Due conclude works system bonds. Due se from 1956 to 1965 inclusive. Due serially

Garfield County Dependent School District No. 94 (P. O. Enid), Okla. Bond Sale — The \$6,500 trans-portation and repair bonds offered April 12 wore ownerded to Hord April 13 were awarded to Hon-nold & Co., of Oklahoma City. Sale consisted of \$3,500 trans-

portation and \$3,000 repair bonds, all due in 1958.

Logan County Indep. Sch. Dist. No. 4 (P. O. Coyle), Okla. Bond Sale—The \$30,000 repair, equipment and building bonds offered April 13—v. 179, p. 1527— were awarded to the Small-Mil-burn Co., of Wichita, and R, J. Edwards & Co., Inc., of Oklahoma Citv. iointly. City, jointly.

McCurtain County Indep. Sch. Dist. No. 13 (P. O. Idabel), Okla. Bond Sale—The \$6,500 bonds offered April 8 were awarded to the State Bank of Idabel, as 2½s.

Sale consisted of: 4,000 transportation equipment bonds. Due from 1957 to 1960 inclusive. \$4,000

2,500 repair and furniture bonds. Due from 1957 to 1961 in-clusive.

Nichols Hills, Okla, Bond Sale—The \$90,000 water works bonds offered April 12 were awarded to the First National Bank & Trust Co., of Okla-homa City, as 1.70s. The bonds mature from 1956 to

1965 inclusive.

Seminole County Independent Sch. Dist. No. 15 (P. O. Wewoka), Oklahoma

Bond Sale—The \$27,300 build-ing, repair and equipment bonds offered April 6—v. 179, p. 1527— were awarded to the Prague Na-tional Bonk of Drague QU/A tional Bank of Prague, as 21/8s.

Stroud, Okla. **Bond Offering** — Marvin E. Lumm, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 20 for the purchase of \$75,000 swimming pool bonds. Due serially from 1957 to 1969 inclusive.

OREGON

The bonds are dated May 1, 1954. Principal and interest (J-D) payable at the First National Bank of Cincinnati. Legality ap-proved by Peck, Shafer & Wil-liams, of Cincinnati. Montgomery, Ohio Bond Sale—The \$9,000 real es-tate bonds offered April 7—v. 179, p. 1422—were awarded to J. A. White & Co., of Cincinnati, as interest (J-D) payable at the Since Sinc

000 3½s, due on July 1 from
1976 to 1982 inclusive, and
\$984,000 3%s, due on July 1
from 1983 to 1993 inclusive.2½s, at 100.98, a basis of about
2.31%.County Treasurer's office, or at
the fiscal agency of the State in
New York City. Legality ap-
proved by Winfree, McCulloch,000 3½s, due on July 1
from 1983 to 1993 inclusive.South Euclid, Ohio
Bond Sale — The \$500.000 CityNew York City. Legality ap-
proved by Winfree, McCulloch, Shuler & Sayre, of Portland.

(1771) 55

Coos County School Dist. No. 9C (P. O. Coos Bay), Ore. Bond Sale—The \$250,000 build-ing bonds offered April 7—v. 179, p. 1422—were awarded to Foster & Marshall, of Portland, on a bid reflecting a net interest cost of about 1.86%.

Eugene, Ore. Bond Sale — The \$214,236.53 Bancroft improvement bonds of-

ferred April 12 were awarded to the First National Bank of Port-land, at a price of par.

Forest Grove, Ore. Bond Sale-The \$18,765.89 im-

provement bonds offered April 12 -v. 179, p. 1422-were awarded to the Forest Grove National Bank, as 2¹/₄s, at 100.18, a basis of about 2.21%.

Lane County Sch. Dist. No. 1 (P. O. Route 2, Creswell), Ore.

Route 2, Creswell), Ore. Bond Offering—Bessie Kimball, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 11 for the purchase of \$50,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Bonds due in 1960 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office.

Multnomah County Union High School District No. U220 Joint

(P. O. Gresham). Ore.

Bond Offering—Rose Glasheen, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 20 for the purchase of \$328,000 building bonds. Dated May 1, 1954. Due on Feb. 1 from 1955 to 1959 inclusive Deimeinel and in-

1954. Due on Feb. 1 from 1955 to 1959 inclusive. Principal and in-terest (F-A) payable at the County Treasurer's office. Le-gality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Port-

Port of Portland (P. O. Portland), Oregon

Bond Sale—The \$1,000,000 air-port bonds offered April 12—v. 179, p. 1318—were awarded to a

group composed of Salomon Bros. & Hutzler, White, Weld & Co., and Bache & Co., all of New York City, as 2½s, at a price of 104.94, a basis of about 1.55%.

Umatilla, Ore.

Bond Offering — Miriam Mry Kenzie, City Recorder, will re-ceive sealed bids until April 23 for the purchase of \$95,000 water bonds. The bonds were originally offered on April 12,

Washington County Sch. Dist. No. 2 (P. O. Cornelius), Oregon

Oregon Bond Offering — Emelia L. Jaenicke, District Clerk, will re-ceive sealed bids until 8 p.m. (PST) on April 26 for the pur-chase of \$98,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) pay-able at the County Treasurer's office. Legality approved by Win-

office. Legality approved by Win-free, McCulloch, Shuler & Sayre,

PENNSYLVANIA

Pennsylvania State Highway and Bridge Authority (P. O. Harris-burg), Pa.

burg), Pa. Bond Offering—E. L. Schmidt, Secretary of the Authority, will receive sealed bids until noon (DST) on May 6 for the purchase of \$20,000,000 highway and bridge bonds. Dated June 15, 1954. Due on Dec. 15 from 1958 to 1977 in-clusive. Callable as of Dec. 15, 1958. Principal and interest (J-D) payable at the Girard Trust Corn Exchange Bank, Philadelphia, Fis-cal agent of the Authority, or at the Authority's agency in New York City. Legality approved by Morgan. Lewis & Bockius, of Philadelphia.

of Portland.

land.

Uniontown, Pa.

Uniontown, Pa. Bond Offering — E. H. Baker, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on May 19 for the purchase of \$70,000 general improvement bonds. Dated June 1, 1954. Due on June 4 from 1955 to 1970 inclusive. Le-gality approved by Burgwin, Ruf-fin, Perry & Pohl, of Pittsburgh.

Washington County (P. O. Washington), Pa.

Bend Sale—The \$120,000 gen-eral obligation bonds offered April 12—v. 179, p. 1528—were awarded to S. K. Cunningham & Co., of Pittsburgh, as 13/4s, at 100,41.

PUERTO RICO

Puerto Rico (Commonwealth of) **Bonds now Legal Investments** For Savings Banks in New York State — A considerably broader market for the bonds of Puerto Bico, its municipalities, and its borrowing authorities, is foreseen as a result of the signing by Gov-ernor Thomas E. Dewey, of a bill enacted by the New York State Legislature adding these bonds to the Legal List for savings banks the Legal List for savings banks in New York State.

New York State. Because of technicalities in the Tating of the previous law re-tating to savings banks invest-ments, Puerto Rican bonds were not included, even though their high investment status was rec-ognized. Obligations of all states and certain designated municipalities and political subdivisions have been included on the New York Legal List for savings banks. ities The term "state," in the old law, was interpreted to include every "territory" of the United States, which took care of Hawaii and Alaska, but necessarily omitted Puerto Rico, since the island is

not a territory. The Puerto Rican people, in a referendum in June of 1951, voted overwhelmingly to approve t Federal Relations Act which the is the basis of the present Commonwealth status.

The compact between Puerto Rico and the United States is a unique political relationship. It is sanctioned by ratification on each side and cannot be changed with-out action by both the United States Congress and the people of Puerto Rico.

the present corrective legislation was enacted by the State of New York, savings banks and many investors who used the New York Legal List as an investment yardstick were unable to invest in Puerto Rican bonds, even though they realized those **substantially all the safeguards inherent in the obligations of the** States.

bonds of the Common The wealth of Puerto Rico and its municipalities are exempt from taxation by the government of the **United** States or any **ipality** or territory. any state, munic ipality

Neither the government of Puerto Rico nor its municipalities, authorities, or agencies, has ever

DIVIDEND NOTICE



defaulted or been delinquent in payment of principal or interest on any obligations, Moreover, there never has been a forced or "managed refunding" of maturing bonds. This record existed even before Puerto Rico came under the American Flag in 1898. bonds.

Puerto Rico has always fol-lowed a conservative debt policy. The net debt on June 30, 1953 (gross debt less sinking fund provisions) was slightly under \$28,-000,000 compared with an assessed valuation of taxable property of to 3.15% of assessed valuation. In the fiscal year 1953-54 debt serv-

the fiscal year 1953-54 debt serv-ice amounts to only 2.03% of an-nual recurrent revenue receipts. The economic development of Puerto Rico in recent years has been at an exceptionally fast rate. Net income of the Commonwealth increased from \$228,000,000 in 1940 to \$956,000,000 in 1953, a net gain of 416%. Favorable tax treatgain of 416%. Favorable tax treat ment has attracted industry to Puerto Rico, speeding the transi-tion from an agricultural economy to a balanced economy of industo a balanced economy of indus-try and agriculture. Establishment of industrial enterprises has been greatly accelerated by the Indus-trial Tax Exemption Act of 1948 and the Industrial Incentive Act of 1954. New industries were established in Puerto Rico last year at the rate of one approximately every three days.

SOUTH DAKOTA

Bennett County (P. O. Martin), South Dakota

South Dakota Bond Offering — William A. Hauff, County Auditor, will re-ceive sealed bids until 3 p.m. (CST) on April 29 for the pur-chase of \$65,000 general obliga-tions hospital bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1968 inclusive. Bonds due in 1964 and thereafter are callable as of May 1, 1963. Legality approved of May 1, 1963. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Custer City, S. Dak. Bond Sale—The \$13,500 sewer bonds offered March 1—v. 179, p. 875 — were awarded to the Custer County Bank, of Custer, as 5s, at par.

Hartford, S. Dakota

Bond Offering—W. G. Haugen, City Auditor, will receive sealed bids until 8 p.m. (CST) on Apr. 26 for the purchase of \$25,000 genfor the purchase of \$25,000 gen-eral obligation disposal plant im-provement bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1967 inclusive. Callable as of June 1, 1962. Principal and in-terest (J-D) payable at the City Treasurer's office. Legality ap-proved by Danforth & Danforth, of Sioux City. of Sioux City.

TENNESSEE

Davidson County (P. O. Nashville)

Tennessee Bond Offering—Beverly Briley, County Judge, will receive sealed bids until noon (CST) on May 18 for the purchase of \$1,000,000 school building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Mitchell, of New York City. Harriman, Tenn. Bond Offering—Neva J. Brown, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 20 for the purchase of \$100,-000 electric system revenue bonds. Dated April 1, 1954. Due on June 1 from 1955 to 1961 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1959. Principal and interest (J-D) pay-able at the Chemical Bank & Trust Co., New York City. Le-gality approved by Chapman & Cutler, of Chicago. Lawrence County (P. O.

Lawrence County (P. O. Lawrenceburg), Tenn. Bond Offering—A. D. Lindsey, County Judge, will receive sealed bids until 11 a.m. (CST) on May

10 for the purchase of \$163,000 school bonds. Dated May 1, 1954. Due on May 1 from 1957 to 1974 inclusive. Principal and interest (M-N)) payable at the First National Bank of Lawrenceburg Legality approved by Chapman & Cutler, of Chicago.

Sullivan County (P. O. Bluntville)

Sulfican County (P. O. Bluntoille), Tennessee Bond Sale—The \$700,000 school bonds offered April 13—v. 179, p. 1211—were awarded to a group composed of the First National Bank of Memphis, First American National Bank of Nashville, and the Trust Company of Georgia, of Atlanta, at 100.01, a net inter-est cost of about 2.10%, as follows:

\$200:000 21/s. Due on July 1 from 1956 to 1960 inclusive. 120,000 2¹/₄s. Due on July 1 from 1961 to 1963 inclusive.

380,000 2s. Due on July 1 from 1964 to 1967 inclusive.

TEXAS

Calhoun County, County Indep. Sch. Dist. (P. O. Port Lavaca),

Bond Sale—An issue of \$700,000 school house bonds was sold on April 8 to a group composed of Rowles, Winston & Co., of Hous-ton, Stern Bros. & Co., Kansas City, R. A. Underwood & Co., of Dallas, and the Provident Savings Bank & Trust Co., Cincinnati, as follows: \$172,000 3s. Due on April 15 from

1955 to 1961 inclusive. 454,000 234s. Due on April 15 from 1962 to 1972 inclusive.

74.000 1s. Due on April 15, 1973. The bonds are dated April 15, 1954 and those maturing in 1970 and thereafter are callable as of April 15, 1969. Principal and in-terest (A-O) payable at the State Treasurer's office. Legality ap-proved by Gibson & Gibson, of Austin.

Erath County Rural High School District No. 31 (P. O. Huckabay), Texas Bond Sale—An issue of \$40,000 building bonds was sold to Frank B. McMahon & Co., of Dallas, as 4½s, at par. Dated March 15, 1054 Duc on March 15, from 1955 4½s, at par. Dated March 15, 1954. Due on March 15 from 1955 to 1983 inclusive. Legality ap-proved by Dumas, Huguenin & Boothman, of Dallas.

Ferris, Texas Bond Sale—An issue of \$40,000 water works and sewer system revenue bonds was sold to the Central Investment Co. of Texas, of San Antonio, as 3s. Dated May 1, 1954. Due on May 1 from 1955 to 1062 inclusion

Bond Sale—The \$350,000 school house refunding b on d s offered April 12—v. 179, p. 1659—were awarded to a group composed of the J. R. Phillips Investment Co., Inc., Houston, James C. Tucker & Co., Austin, and Lentz, Newton & Co. of San Autonic at a price & Co., of San Antonio, at a price of 100.01, a net interest cost of about 2.68%, as follows:

1955 to 1959 inclusive.

125,000 2½s. Due on April 15 from 1960 to 1966 inclusive. 150,000 2¾s. Due on April 15 from 1967 to 1973 inclusive.

UTAH

Midvale, Utah

Midvale, Utah Bond Offering — Lauren W. Gibbs, Fiscal Agent, 401 Zions Savings Bank Bldg., Salt Lake City, informs us that sealed bids will be received until 8 p.m. (MST) on May 12 for the pur-chase of \$275,000 water and sewer revenue bonds. Copies of the revenue bonds. Copies of the notice of sale and brochure may be obtained from the Fiscal Agent. The bond issue pledges 100% of net revenues of the exist-100% of net revenues of the exist-ing water and sewer systems, with net income of approximately 300% of bond principal and in-terest requirements. Midvale City is part of Metropolitan Salt Lake City and reports an assessed val-

uation for 1953 of \$5,416,907 and an officially estimated real val-uation of \$15,000,00. VERMONT

Bennington, Vt. Bond Offering—Louis F. Saus-ville, Village Treasurer, will re-ceive sealed bids until 9 p.m. (EST) on April 21 for the pur-chase of \$149,000 refunding bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston. Marlboro School District, Vt. Bond Offering — Gerald L. Adams, District Treasurer, will receive sealed bids at the Ver-mont Peoples N ation al Bank, Brattleboro, until 2 p.m. (EST) on April 20 for the purchase of \$24,000 municipal improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 in-clusive. Principal and interest payable at the First National Bank-of Boston. Legality appaykor and barrow and barrow and barrow and by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Tunbridge Town School District,

Tunbridge Town School District, Vermont Bond Sale—The \$60,000 school house construction bonds offered April 9 — v. 179, p. 1528 — were awarded to Vermont Securities, Inc., of Brattlesboro, as 2.408, at 101.67, a basis of about 2.21%.

VIRGINIA

Harrisonburg, Va. Bond Offering—Arthur L. Dow, City Manager, will receive sealed bids until 2:30 p.m. (EST) on April 21 for the purchase of \$700,-000 general improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Prin-

cipal and interest (M-N) payable at the First & Mechanics National Bank of Richmond. Legality ap-proved by Wood, King & Dawson, of New York City.

of New York City. Princes Anne's County (P. O. Virginia Beach), Va. Bond Offering — F. W. Cox, Clerk of the County School Board, will receive sealed bids until 2 p.m. (EST) on April 20 for the p ur c h as e of \$1,300,000 school bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1981 in-clusive. Principal and interest (J-J) p ay able at the County Treasurer's office, or at the Bank Treasurer's office, or at the Bank of New York, New York City. Legality approved by Wood, King & Dawson, of New York City. King

 Prince William County, Occoquan-Woodbridge Sanitary Dist. (P. O. Manasas), Va.
 Bond Offering—J. Gordon Ben-nett, Secretary of the State Com-mission on Local Debt, will re-ceive sealed bids at the office of the Commission, Room 222, Fi-nance Bidg. Capitol Square Bichnance Bldg., Capitol Square, Rich-mond, until noon (EST) on Apr. 22 for the purchase of \$110,000 water system bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1983 inclusive. Principal and interest (A-O) payable at the First and Merchants National Bank of Richmond. Legality ap-proved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON

King County, Vashon Sch. Dist. No. 402 (P. O. Seattle), Wash.

No. 402 (P. O. Seattle), Wash. Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 29 for the purchase of \$100,000 building bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1974 inclusive. Callable after 7 years from date of issue. Principal and interest (M-N) pay-able at the County Treasurer's ofable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Port Angeles, Wash.

Bond Sale - An issue of \$25,-982.60 Local Improvement District No. 164 bonds was sold to the First National Bank of Port An-vey, of Toronto.

geles, as 4½s. Dated Feb. 15, 1954. Due Feb. 1, 1966. Interest due annually on Feb. 15. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whitman and Adams County, Lamont Consolidated School District No. 264 (P. O. Colfax), Wash.

Bond Sale-The \$217,000 building bonds offered April 9-v. 179, p. 1528-were awarded to Foster & Marshall, of Seattle, on a bid reflecting a net interest cost of about 2.37%.

WISCONSIN

Menomonee Falls, Wis.

Menomonee Falls, Wis. Bond Offering — Sylvan J. Baudhuin, Village Commissioner, will receive sealed bids until 8:30 p.m. (CST) on May 17 for the purchase of \$240,000 sewage dis-posal plant bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Principal and in-terest (LJ) navable at the Farmterest (J-J) payable at the Farm-ers and Merchants Bank, Menomonee Falls. Legality approved by Lines, Spooner & Quarles, of by Lines, a Milwaukee.

CANADA OUEBEC.

Charlemagne, Que.

Debenture Sale - An issue of **Decenture Sale** — An ISSUE of \$70,000 public improvement de-bentures was sold to Banque Ca-nadienne Nationale, and Credit-Quebec, Inc., both of Quebec, jointly, as 96.94, a net interest cost of about 4.22%, as follows: \$40,500 3½s. Due on May 1 from 1955 to 1964 inclusive.

29,500 4s. Due on May 1 from 1965 to 1969 inclusive.

Each issue is dated May 1, 1954.

Joliette School Commission, Que. Bond Sale—An issue of \$115,000 school bonds was sold to Cie de Valeurs en Placement, Ltd., of Quebec, at 96.49, a net interest cost of about 3.97%, as follows: \$58,000 3s. Due on April 1 from 1955 to 1958 inclusive.

57,000 31/2s. Due on April 1 from 1959 to 1974 inclusive

The bonds are dated April 1, 1954

Rouyn Roman Catholic School

Commission, Que. Bond Sale—An issue of \$400,000 school bonds were sold to Rene T. Leclerc, Inc., of Montreal, at a price of 92.62, a net interest cost. of about 4.60%, as follows: \$271,500 3s. Due on Jan. 1 from

1955 to 1964 inclusive. 128,500 4s. Due on Jan. 1 from 1965 to 1974 inclusive.

The bonds are dated Jan. 1, 1954.

St. Leon-Le-Grand School

Commision, Que. Debenture Sale — An issue of \$106,000 building debentures was slot to a group composed of J. E. Laflamme, Ltd., LaCorpora-tion de Prets, and Grenier, Ruel & Co., Inc., all of Quebec, as 4s, at a price of 97.02, a basis of about: 4.54%. Dated March 1, 1954. Due on March 1 from 1955 to 1974 in-clusive clusive.

SASKATCHEWAN

Saskatchewan (Province of)

Debenture Sale — An issue off \$10,000,000 3¼% debentures was sold to a group composed off Harris & Partners, Ltd., Burns Bros. & Denton, both of Toronto, Dawson, Hannaford, Ltd., of Montreal, Midland Securities: Corp., Ltd., of London, Ont., and Osler, Hammond & Nanton, of Winnipeg. Dated April 15, 1954. Due April 15, 1972. Callable as a whole on April 15, 1970. Principal and interest payable in Canadian funds in various cities ins the Dominion. Legality approved

to 1963 inclusive Galena Park Indep. Sch. Dist., Texas Bond Sale—The \$350,000 school

\$75,000 3s. Due on April 15 from